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General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • SEC FILINGS

SEC REGISTRATIONS

Consolidated Resources Corp.—SEC Reg. Withdrawn

On May 27, 1963, the company withdrew its registration statement originally filed with the SEC on March 29, which covered 79,700 common shares to have been offered at \$6 per share by the company without underwriting.—V. 197, p. 1413.

Copper Camp Consolidated Mines, Inc.—“Reg. A” Filing—

The corporation on May 21, 1963 filed a “Reg. A” covering 250,000 common shares to be offered at \$1, without underwriting. Proceeds are to be used for mining operations. Copper Camp of 3007 Alpine St., Boise, is engaged in the exploration and development of copper claims.

Donmoor Isaacson, Inc.—SEC Reg. Withdrawn—

On May 23, 1963, the company withdrew its registration statement originally filed with the SEC on Feb. 26, 1962, which covered 150,000 common shares, of which 50,000 were to have been offered by company and 100,000 by stockholders, through Goodbody & Co., New York.—V. 195, p. 1091.

Duro Test Corp.—SEC Registration Withdrawn—

On May 28, 1963, the company withdrew its registration statement originally filed with the SEC on Dec. 6, 1962, which covered 150,000 common shares to have been offered publicly, through Auchincloss, Parker & Redpath, New York.—V. 197, p. 1313.

Federal Commercial Corp.—“Reg. A” Filing—

The corporation on May 22, 1963 filed a “Reg. A” covering 150,000 class A common shares to be offered at \$2 without underwriting. Proceeds are to be used for investments. Federal of 200 W. 57th St., N. Y., is engaged in the financing of commercial businesses or real estate ventures.—V. 187, p. 2447.

Financial General Corp.—Debentures Registered—

The company, of 1701 Pennsylvania Avenue, N. W., Washington, D. C., filed a registration statement with the SEC on May 28 covering \$7,500,000 of subordinated sinking fund debentures due 1978 and warrants to purchase 187,500 shares of common stock, to be offered for public sale in units consisting of a \$1,000 debenture and 25 warrants. Eastman Dillon, Union Securities & Co., One Chase Manhattan Plaza, New York, and Johnston, Lemon & Co., Southern Building, Washington, D. C., head the list of underwriters. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged through subsidiaries in banking, insurance and other activities. The net proceeds from the sale of the units will initially be added to the general corporate funds of the company and may be used to pay amounts due in the future under outstanding contracts for the purchase of shares of banks recently acquired, for the acquisition of additional shares of banks presently owned to increase the company's percentage of ownership, for the subscription to additional capital of present majority-owned banks, or for the acquisition of stock of new banks or of other companies. At this time the company is obligated to pay over the next four years approximately \$1,950,000 to former holders of stock of banks recently acquired. In addition to certain indebtedness and preferred stock, the company has outstanding 2,985,377 shares of common stock, of which International Bank owns 26.4%. The Equity Corp. 14%, and management officials as a group 4.1%. George Olmstead is president of the company and owner of 34.03% of the outstanding stock of International Bank; and Arthur J. Morris is Board Chairman of the company. The company recently acquired from International Bank in exchange for 373,228 common shares, all of the outstanding stock of Hawkeye Interests Corporation and United Interests Corporation, which own interests in two insurance companies.—V. 197, p. 2145.

Gibbs & Hill, Inc.—“Reg. A” Filing—

The corporation on May 21, 1963 filed a “Reg. A” covering 3,500 common shares to be offered at \$53.14, without underwriting. Proceeds are to be used for working capital. Gibbs & Hill, Inc. of 393 Seventh Ave., N. Y., are engineering consultants.—V. 195, p. 2025.

International Seaway Trading Corp.—Debentures, Common Registered—

The company, of 1393 W. 9th Street, Cleveland, filed a registration statement with the SEC on May 24 covering \$750,000 of convertible subordinated debentures due 1975, to be offered for public sale by the company, and 140,000 shares of common stock, of which 25,000 shares are to be offered by the company and 115,000 shares, being outstanding stock, by the holders thereof. Hayden, Miller & Co., 1840 Union Commerce Building, Cleveland, heads the list of underwriters. The interest rate on the debentures and public offering price (maximum \$11.50 per common share) and underwriting terms for both issues are to be supplied by amendment.

The company is primarily engaged in the importing and wholesale distribution of men's, women's and children's rubber, fabric, vinyl and leather footwear, consisting principally of rubbers, overshoes and boots. The net proceeds from the company's sale of debentures and additional common stock will initially be used to reduce some \$1,839,477 of short-term loans (secured by assignment of inventory and accounts receivable), the proceeds of which were used principally to finance the carrying of receivables and the purchase of merchandise. In addition to certain indebtedness, the company has outstanding 125,000 common and 342,600 class A common shares (after giving effect to proposed 2,338-for-1 stock split), of which Nathan Gerdy, President, Julius Zychick, Vice-President, Manuel Gerdy, Treasurer, and Abraham Gerdy, Secre-

tary, own 28,750 common shares each. They propose to sell all such shares. They also own an aggregate of 71.91% of the outstanding class A stock, and the wives of three of them own an additional 26.84% of the class A stock.—

Kelly & Cohen, Inc.—“Reg. A” Filing—

The corporation on May 17, 1963 filed a “Reg. A” covering 90,000 common shares to be offered at \$2.75, through Ansbery, Allen & Morton, Inc., Pittsburgh.

Proceeds are to be used for working capital, expansion and repayment of debt.

Kelly & Cohen, Inc., of 3772 William Penn Highway, Monroeville, Pa., is engaged in the retail sale of major household appliances at discount prices.

Key Training Service, Inc.—SEC Reg. Withdrawn—

On May 27, 1963, the company withdrew its registration statement originally filed with the SEC on March 26, which covered 47,500 common shares, of which 40,000 were to have been offered by the company and 7,500 by a stockholder, at \$6.50 per share, through Seymour Blauner Co., and Shelton Securities Co., New York.—V. 197, p. 1311.

Madway Main Line Homes Inc.—SEC Registration Withdrawn—

On May 24, 1963 the company withdrew its registration statement originally filed with the SEC on Feb. 19 which covered 100,000 common shares to have been offered publicly through Drexel & Co., Philadelphia.—V. 197, p. 813.

Northwestern National Life Insurance Co.—Common Registered—

The company of Oak Grove St., Minneapolis, filed a registration statement with the SEC covering 604,867 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Lehman Bros., 39 S. LaSalle St., Chicago. The public offering price (maximum \$38 per share) and underwriting terms are to be supplied by amendment. The company writes a variety of individual life, term and endowment policies on both a participating and nonparticipating basis. It has outstanding 1,760,000 shares of common stock (after giving effect to a recent recapitalization whereby such shares were issued in exchange for the 220,000 shares then outstanding), of which management officials as a group own 4.6%. John S. Pillsbury, Jr. is President. The 604,867 shares are to be offered by a syndicate consisting of some 80 persons and corporations owning an aggregate of 909,824 shares. J. C. Bradford owns 144,912 shares and proposes to sell 94,912 shares, and others propose to sell amounts ranging from 1,333 to 53,333 shares.—V. 196, p. 1147.

Paddington Corp.—Class A Common Registered—

The company, of 630 Fifth Avenue, New York, filed a registration statement with the SEC on May 24 covering 100,000 outstanding shares of class A common stock, to be offered for public sale by the holders thereof through underwriters headed by Lee Higginson Corp., 20 Broad Street, New York. The public offering price (maximum \$70 per share) and underwriting terms are to be supplied by amendment.

The company is engaged exclusively in selling alcoholic beverages under the brand name of Justerini & Brooks, Ltd. (an English firm established in 1749). It has outstanding 918,021 class A and 380,007 class B common shares, of which Charles Guttman, President, owns 17.08% and 43.39% respectively, and management officials as a group 51.17% and 93.31% respectively. The latter holdings include 34.07% of the class A and 54.92% of the class B shares owned by Star Industries, Inc., of New York, which is 54% owned by a Vice-President and two Directors of the company. Guttman proposes to sell 83,000 class A shares, and the Stella and Charles Guttman Foundation, Inc., proposes to sell the remaining 17,000 shares (after such shares are donated to the Foundation by Guttman). After this offering, Guttman will own 17% of the company's outstanding voting securities (and the Foundation will own none).—V. 197, p. 1950.

Prescott-Lancaster Corp.—SEC Reg. Withdrawn—

On May 23, 1963, the company withdrew its registration statement originally filed with the SEC on March 30, 1962, which covered 150,000 common shares to have been offered at \$5 per share through an underwriter, not named.—V. 195, p. 1802.

Public Service Electric & Gas Co.—Bonds Reg'd—

The company, of 80 Park Place, Newark, N. J., filed a registration statement with the SEC on May 23 covering \$40,000,000 of first and refunding mortgage bonds due 1993, to be offered for public sale at competitive bidding, June 18. Net proceeds from the bond sale will be added to general funds and used for general corporate purposes, including payment of a portion of the cost of its current construction program. As of March 31, 1963, the estimated cost of such program was \$215,000,000, of which \$104,000,000 has been or will be expended in the last nine months of 1963 and the remainder in subsequent years.—V. 197, p. 2147.

Southern California Gas Co.—Bonds Registered—

The company, of 810 South Flower Street, Los Angeles, filed a registration statement with the SEC seeking registration of \$40,000,000 of first mortgage bonds due 1988 (series E), to be offered for public sale at competitive bidding June 25. Of the net proceeds from the bond sale, \$32,500,000 will be used to redeem outstanding 5½% first mortgage bonds due 1983 (series C), \$5,000,000 to repay in full advances from the company's parent, Pacific Lighting Corp. (applied to construction costs), and the balance to finance in part the company's construction and expansion program (estimated at \$23,928,000 for 1963).—V. 197, p. 1631.

State Loan & Finance Corp.—Debentures Reg'd—

The company, of 1200 18th Street, N. W., Washington, D. C., filed a registration statement with the SEC on May 24 covering \$15,000,000 of sinking fund debentures due 1981, and \$15,000,000 of capital debentures due 1983, to be offered for public sale through underwriters headed by Johnston, Lemon & Co., Southern Building, Washington, D. C., and Eastman Dillon, Union Securities & Co., One Chase Manhattan Plaza, New York. The interest rates, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the consumer finance (small loan) business operating 524 loan offices located in 29 states and in Ontario, Canada. The net proceeds from the debenture sale will be added to general funds and initially used to reduce outstanding short-term loans the proceeds of which were used primarily to provide subsidiaries with funds to carry on their respective businesses. According to the prospectus, the company in September, 1963, will redeem and retire \$1,488,800 of outstanding 5½% convertible sinking fund debentures due 1981 and \$922,850 of 6% sinking fund debentures due 1969. It will also call for redemption \$17,000 of 5% convertible capital debentures due 1969. In addition to various indebtedness and preferred stock, the company has outstanding 3,627,184 class A and 321,300 class B common shares, of which latter stock Davis Weir, President and Board Chairman (together with his wife), owns 47.43%. Management officials as a group own 21.31% of the outstanding class A and 37.83% of the class B shares.—V. 197, p. 1993.

Sunset Industries, Inc.—“Reg. A” Filing—

The corporation on May 17, 1963 filed a “Reg. A” covering 11,400 common shares to be offered at \$4.375, through Costello, Russotto & Co., Beverly Hills, Calif. Proceeds are for selling stockholders. Sunset of 1025 Sunset Blvd., Los Angeles, is engaged in the wholesale and retail sale of builders' supplies.—V. 194, p. 2598.

Tennessee Gas Transmission Co.—Debentures Reg.

The company, whose address is Tennessee Building, Houston, Texas, filed a registration statement with the SEC on May 24 covering \$45,000,000 of debentures due 1983, to be offered for public sale through underwriters headed by Stone & Webster Securities Corp., 90 Broad Street, New York, and two other firms. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company and two of its subsidiaries own and operate pipe line systems for the transmission and sale or delivery of natural gas for resale, and another subsidiary is engaged in the production, refining and marketing of petroleum and petroleum products and in certain other non-utility businesses. The net proceeds from the debenture sale will be added to general funds and, together with other funds from operations, used in connection with the expansion of the natural gas pipe line systems and in connection with

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Corporate and Municipal Financing Ahead

By SIDNEY BROWN

An unusually large sum of senior fixed interest rate debt offerings are to appear publicly this week for which corporate and state-local issues are not responsible nor, for that matter, U. S. Treasuries. The Federal Home Loan Banks plan to offer \$460 million 3½% consolidated 16-months bonds as well as \$275 million 9-month notes tomorrow June 4. This \$735 million financing is the largest undertaken by a Federal agency on its own behalf. The FHLB's obligations are not endorsed by the U. S. Government which ceased its proprietorship interest twelve years ago. In March, 1961, the FHLB's outstanding debt amounted to \$829 million. A year later it doubled to \$1,602 million. Since July, 1962, when it crossed the \$2 billion mark, the FHLB outstanding debt ranged from \$2,108 million in July, 1962, to \$2,707 million in December, 1962. Last week it was about \$2,035 million and this week's financing will bring it to a record high of approximately \$2,770 million.

By themselves, state-local tax-exempt and corporate bonds add up to a modestly active float of \$303 million for public sale today through Friday (June 3-7). They comprise 36 non-taxables aggregating \$230.3 million — all competitiveness which include one \$94.2 million refinancing—in issues of \$1 million or larger in size and six larger senior corporate debt securities totalling \$67.8 million. One of the latter is combined with equity sales, and three are rail competitiveness amounting, all told, to \$61,550,000.

In addition, the corporate equity capital market will be solicited for an even larger sum of investible funds by one giant rights \$100 million stock offering, and five other larger equity issues two of which are secondaries.

WEEK'S CAPITAL MARKET CLOSE TO \$900 MILLION OF WHICH \$772 MILLION ARE BONDS, AND MONEY MARKET TOTALS \$457.6 MILLION—WHICH EXCLUDE U. S. TREASURIES

Over \$1.3 billion dollars will change hands in permanent and short-term financing set for this week none of which involves the U. S. Treasury. In addition to \$460 million FHLB bonds, \$67.8 million corporate bonds, \$230.3 million tax-exempts, there are \$9,250,000 non-tax-exempt college dormitory bonds groomed for this week's capital financing. Moreover, corporate equities may tap the capital market for \$120 to \$130 million. Further, in the money market, the docket contains \$275 million FHLB consolidated notes, and \$149,829,000 in 57 housing authorities temporary notes — a total of \$424,829,000 short term financing set for tomorrow, June 4, and \$32.8 million N. Y. State Housing Finance Agency 6-month notes for June 5.

The total backlog of corporate and municipal bonds to be offered amounts to \$1,662,886,000 this week, or \$150 million larger than last week's tally and \$250 million more than it was this time last year. By adding the \$460 million FHLB bonds and \$14,213,000 for this and next week's non-tax-exempt college bonds, the total senior debt backlog comes to \$2.1 billion. Visible corporate bonds this month are down over \$200 million compared to year-ago and municipals are up about \$150 million.

The Treasury will not, for the third week in a row, seek any new cash in today's regular weekly bill auction market. Now that the Federal debt ceiling has been raised from \$305 to \$309 billion for the July 1-Aug. 31 period, it is expected momentarily that the Treasury will announce plans for some major financing moves in a start toward: (1) meeting expected \$10-11 billion deficit anticipated this last half of 1963 and (2) issuing short terms because of the precarious stubbornness of our balance of payments malaise. At the end of last week, the Treasury announced another in a series of stop-gap balance of payment loan moves — this time bilaterally with Great Britain — which increased from \$50 million to \$500 million the amount of standby-loans to support the exchange rate. Prior to Sept. 1, of course, the Treasury must obtain a still higher ceiling than the present make-shift one.

While it was precariously close to its \$305 billion ceiling, the Treasury bought governments for its trust accounts in the open market instead of issuing new ones which would have increased the debt. This did help stabilize price and pump cash into the economy. This week it will drain bank credit. The Treasury will draw down \$900 million today and \$800 million tomorrow from its tax and loan accounts in commercial banks. The Fed two weeks ago generously sold bills on the open market to support higher yields but its by-product effect was to tighten considerably member bank excess reserves—more than its 1963 shift to ease from undue ease. Last week, the Fed took the change in the debt ceiling in stride by liberally buying bills and helped make possible, for example, a turnabout in the Federal Funds rate. It dropped to 1½% last Wednesday close from the stringent 3% level of past several weeks. This should help the commercial banks facing the Treasury call. The Treasury, of course, will rebuild its tax and loan account to the flexible sum of \$4 billion plus customarily kept in the banks.

DILLON — UNDERWRITERS' FRIEND OR FOE?

One of the peculiar, perplexing paradoxes in this year's capital market has been the keen bidding for large issues and the inability to reoffer them despite the need of admittedly huge investible sums piling up awaiting to become invested. Consider, for example, the re-offering problems of the \$300 million 4½s May 15, 1989-94 U. S. Government second competitive bonds, of \$122 million Washington Public Power Supply System, and \$250 million A. T. & T. debentures. Apparently, while waiting for the fulfillment of the Fed's argument that long term rates must be raised to meet our international balance problem, piled up funds are able to hold back comfortably by taking advantage of the generous yields prevailing in the money market vis-a-vis bonds'. The underwriters have been counting on Secretary of the Treasury Dillon's views to continue to prevail and holders of mounting investible funds are counting on the Fed's views taking over. Dillon wants to keep our long-term rates low. The money market makes the waiting trial easier for the suppliers of permanent investment funds to take; the underwriters are banking on Secretary Dillon who is responsible for their problem but not their losses when they are finally forced to cut re-offering price because of their more vulnerable posture in the face of Treasury's policy regarding high short term yields.

WEEK'S LARGEST ISSUES HEADED BY MOUNTAIN STATES TEL. & TEL.; ALLEGHENY COUNTY AUTH.; PENN.; AND SOUTHERN RAILWAY CO.

Besides the FHLB's \$460 million 16-months bonds set for tomorrow, the capital market this week faces:

Monday (June 3):

\$3 million WILKINSBURG JOINT WATER AUTHORITY, PA.

Tuesday (June 4):

\$50 million SOUTHERN RAILWAY CO. first and general mortgage bonds rated A and non-refundable at lower yield prior to June 1, 1973; \$8,100,-

000 SOUTHERN PACIFIC CO. Aa-rated equipment trust certificates; 173,433 rights offering shares INTERSTATE SECURITIES CO. common via A. G. Becker & Co.; and 71,460 rights offering shares COMMONWEALTH TELEPHONE CO. shares via Eastman Dillon, Union Securities; 240,000 shares of secondary and new RED KAP, INC. common via Merrill Lynch, et al.

Also, \$94.2 million ALLEGHENY COUNTY SANITARY AUTH. PA.; \$16 million HONOLULU, HAWAII; \$15 million LOUISIANA STATE BOND & BLDG. COMM.; \$9 million ALASKA STATE DEVELOPMENT CORP.; \$7.5 million UNIV. OF KENTUCKY; \$6,825,000 INDIANA UNIVERSITY; \$6.6 million OHIO STATE UNDERGROUND PARKING COMM.; \$6 million HARTFORD COUNTY, MD.; \$5 million ALBUQUERQUE SCH. DIST., N. M.; and \$3,280,000 ANAHEIM UNION HIGH SCH. DIST., CALIF.

Wednesday (June 5):

\$5 million convertible subordinated debentures rated Ba-Moody's and secondary shares of common MAUST COAL & COKE CORP. via Eastman Dillon, Union Securities; \$3,450,000 A-rated MISSOURI PACIFIC RR. equipment trust certificates; and Fleetwood Securities Corp. of America may possibly come out with \$10 million beneficial shares of SOUTHEASTERN MORTGAGE INVESTORS TRUST.

Thursday (June 6):

225,720 secondary shares of SAFRAN PRINTING CO. common via White, Weld & Co. and Watling, Lerchen & Co.; and \$10 million SACRAMENTO MUNICIPAL UTILITY DISTRICT, CALIF.

Friday (June 6):

\$100,835,775 rights offering of MOUNTAIN STATES TEL. & TEL. CO. capital stock with no underwriting.

During the week \$1,250,000 convertible subordinated debentures and \$450,000 stock of HOLIDAY MOBILE HOME RESORTS, INC. via Boettcher & Co., and J. R. Williston & Beane.

JUNE'S COMPETITIVE AND UNDERWRITTEN VISIBLES

	(1) Corporate Bonds	(2) Corporate Stocks	(3) Total Corporates	(4) Total Municipals*	(5) Total Visibles (Cols. 3 & 4)
Jun 3-Jun 8	\$73,240,000	\$133,972,763	\$207,212,763	\$230,323,000	\$437,535,763
Jun 10-Jun 15	39,150,000	223,573,392	262,723,392	87,836,000	350,559,392
Jun 17-Jun 22	146,000,000	23,900,000	169,900,000	83,550,000	253,450,000
Jun 24-Jun 29	51,750,000	25,835,000	77,585,000	200,465,000	278,050,000
Total	\$310,140,000	\$407,281,155	\$717,421,155	\$602,174,000	\$1,319,595,155
Last week	\$215,140,000	\$491,638,242	\$706,778,242	\$492,067,000	\$1,198,845,242
May 31, 1962	\$532,944,300	\$497,592,700	\$1,030,537,000	\$457,269,000	\$1,487,806,000

*\$1 million or more. Excludes: June 4 sale of Federal Home Loan Banks \$460,000,000 bonds maturing Oct. 15, 1964, and \$275 million short-term notes.

Also, excludes \$9,250,000 in five non-tax-exempt college dormitory bonds in June 3 week and \$4,963,000 in three issues in June 10 week.

TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

	This Week	Last Week	May 31, 1962
Corporate bonds:			
With dates	\$551,140,000 (32)	\$512,190,000 (32)	\$737,241,300 (43)
Without dates	300,426,000 (24)	263,266,000 (23)	109,532,500 (39)
Total bonds	\$851,566,000 (56)	\$775,456,000 (55)	\$846,776,800 (82)
Corporate stocks:			
With dates	\$433,031,155 (47)	\$520,488,242 (50)	\$521,419,450 (213)
Without dates	201,369,745 (74)	200,720,600 (79)	572,703,750 (309)
Total stocks	\$634,400,900 (121)	\$721,208,842 (129)	\$1,094,123,200 (522)
Total corporates	\$1,485,966,900 (177)	\$1,496,664,842 (184)	\$1,940,942,000 (604)
Total municipals:			
With dates	\$811,320,000 (93)	\$708,345,000 (109)	\$568,993,000 (109)
Total of both financings	\$2,297,286,900 (270)	\$2,205,009,842 (293)	\$2,509,935,000 (713)

Data in parentheses, denote the number of capital issues to be publicly offered for additional capital and refunding by non-financial and financial corporations including investment companies and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges; shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales."

†Includes: \$24,890,000 in five equip. trust cts. and \$50 million Southern Railway Co. first and general mortgage bonds all with dates set, and \$13,650,000 Norfolk & Western Ry. equip. tr. cts. in two issues expected in June and August.

Also, includes \$22,000,000 in three larger preferreds with dates and \$2 million XTRA, INC. preferred, without date set as yet, but excludes possible \$40 million in three preferreds (NEW ENGLAND POWER CO., GULF STATES UTILITIES and UNION ELECTRIC CO.) whose still unformed financing plans are tabulated not in this table above but in the indeterminate table below.

Further, includes 17 issues of \$300,000 or less of which four possess sales dates.

*Excludes: Approximately \$100 million NEW YORK CITY bonds expected mid-to-end of July; secondary \$8,270,000 sale via W. H. Morton & Co. of various municipal and state bonds set for June 5 bidding; \$27-\$37 million MIAMI METRO-DADE COMMISSION; \$20 million STATE OF CALIFORNIA SCHOOL CONSTRUCTION bonds; \$40,700,000 refinancing bonds and \$19.9 million school loan bonds sometime this year; \$76,630,000 CALIF. TOLL BRIDGE AUTH. refinancing expected next August; up to \$22-23 million BOARD OF ALLEGHENY COUNTY COMMISSIONERS for Pittsburgh Stadium; \$25 million out of \$100 million SACRAMENTO MUNICIPAL WATER DIST., CALIF. targeted for this fall; \$12 million 30-year revenue bonds by HAWAII for two ferries; and \$9 million UNIV. OF CINCINNATI in August and \$22 million CINCINNATI SOUTHERN RAILWAY early October; \$136.8 million JACKSONVILLE EXP. AUTH. earliest hoped for next July; \$25.0 to \$60 million range for OKLAHOMA TPK. AUTH. still indefinite; \$41.1 million N. Y. CITY TRANSIT AUTH. rev. bonds series B, via Phelps, Fenn & Co. this summer; \$175 million WELLS POWER PROJECT, EAST WENATCHEE, WASH. rev. bonds, Oct., 1963; \$100 million STATE OF CALIF., expected next month out of \$1.75 billion authorized to get State Water Resources Dept's program going; advanced refunding of \$195 million GRANT PUBLIC UTILITY DISTRICT, WASH. which has a Jan. 1, 1970 call date; \$45 million LEWISPORT, KY.; \$35 million SAN JUAN, PUERTO RICO; \$19 million STATE OF CALIFORNIA beach and park development; \$30 million DETROIT METROPOLITAN AIRPORT revenue this summer; \$39.3 million ALLEGHENY COUNTY PORT AUTHORITY, PA.; \$25 million DELAWARE RIVER PORT AUTH.; \$28 million DENVER METRO. SEWERAGE DISPOSAL DIST.; \$26 million HOUSTON, TEXAS, WATER revenue; \$70-80 million LOS ANGELES, M. T. A.; \$40 million NORTH JERSEY DIST. WATER SUPPLY COMM. in three or four months; \$20-25 million SEATTLE DEPT. OF LIGHT & POWER; \$30 million WAYNE COUNTY ROAD COMM. expected in July; \$25 million CHICAGO BOARD OF EDUCATION.

Also, excludes the following non-tax-exempt college dormitory bonds: \$1.5 million HOPE COLLEGE, HOLLAND, MICH. (June 3); \$3 million ITHACA COLLEGE (June 3); \$1.3 million MARIST COLLEGE, Poughkeepsie, N. Y. (June 4); and \$1,550,000 WITTENBERG COLLEGE, SPRINGFIELD, OHIO (June 5); \$1.9 million SAN FRANCISCO, CALIF., COLLEGE FOR WOMEN (June 8); \$1,798,000 LEWIS & CLARK COLLEGE, HARTLAND, ORE. (June 12); \$1,565,000 BRADLEY UNIV., PEORIA, ILL. (June 14); \$1.6 million HAMPTON INSTITUTE, VA. (June 14).

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$2,332,216,600	\$2,390,469,750

*Comprise reported financing plans which have not been formally announced or approved for offering as those in the Total Competitive and Negotiable Backlog table above.

Includes, also 29 postponed corporates estimated at \$61,613,600 compared to last week's tally of 34 issues aggregating \$64,809,750. These postponed securities may return with or without changes to the backlog of issues to be offered or be withdrawn.

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domestic and foreign oil and gas development, exploratory drilling, acquisition and marketing activities of the company and its subsidiaries. In addition to certain indebtedness and preferred stock, the company has outstanding 40,231,125 shares of common stock, of which management officials as a group own 1.07%. Gardiner Symonds is Board Chairman and Harold Burrow is President.—V. 197, p. 2147.

News of Business and Finance

AMSTED Industries Inc.—Earnings Forecast—

The company expects earnings in the quarter ending June 30, 1963, to exceed the \$2,028,000, or 73 cents per share, earned in the entire first half of its fiscal year which ended March 31, 1963. Joseph B. Lanterman, President, told The New York Society of Security Analysts. Current quarter net income should approximate the \$2,555,000, or 91 cents per share, earned in the same quarter last year.

Mr. Lanterman added that earnings for the month of April were as large as the \$857,000 earned in the first fiscal quarter ended Dec. 31, 1962.

Looking further ahead, he estimated AMSTED's earnings in the final quarter of its fiscal year ending Sept. 30, 1963, would top results in the year earlier quarter. "Earnings in the fourth quarter will be better than the first and second quarters, but will be less than the June 30 quarter results due to vacation shut-downs by some customers and in AMSTED's plants," he added.

Company sales in both the third and fourth fiscal quarters are expected to increase from a year ago. Mr. Lanterman noted this is primarily the result of an acquisition in the clay pipe field in January, 1963, and improved sales of component parts for new freight cars.—V. 197, p. 1944.

Aerofjet-General Corp.—Notes Sold Privately—On May 28, 1963, it was reported that \$20,000,000 of this firm's promissory notes due May 1, 1983 had been sold privately through Kidder, Peabody & Co. Inc., and R. W. Pressprich & Co., New York.

The company said that proceeds would be used to repay bank loans, and for working capital and construction.—V. 194, p. 417.

Alabama Power Co.—Appointment—

Chemical Bank New York Trust Co., New York, has been appointed trustee and registrar for the company's 4½% first mortgage bonds due 1993.—V. 197, p. 2043.

American Biltrite Rubber Co.—Debentures Offered—On May 28, 1963, Goldman, Sachs & Co., New York, offered publicly, \$5,000,000 of this firm's 4½% convertible subordinate debentures, due May 1, 1983. The debentures were offered at par, plus accrued interest. They are convertible prior to maturity into 47½ shares of common stock for each \$1,000 principal amount of debentures, subject to adjustment under certain conditions. The offering was oversubscribed.

PROCEEDS—Net proceeds from the financing will be used by the company for the payment of a portion of short-term bank loans which were incurred in connection with its recent expansion program and for the resultant increased scope of operations.

BUSINESS—The company, headquartered at 22 Willow Street, Chelsea, Mass., makes rubber and vinyl soling materials for footwear, a broad line of vinyl, rubber and asphalt floor coverings under the "Amtic" trade name, and various industrial rubber products.

REDEMPTION FEATURES—The debentures will be redeemable, starting May 1, 1963, at optional redemption prices ranging from 104¾% to par, and for the sinking fund, commencing May 1, 1974, at par, plus accrued interest in each case.

PROPOSED A.S.E. LISTING—The company intends to apply for the listing of its common stock on the American Stock Exchange.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¾% notes, due in semi-annual installments, 1977	\$3,000,000	\$2,700,000
6% notes, due in semi-annual installments from 1965 to 1978	4,000,000	4,000,000
5% notes, due 1976	675,000	675,000
6% debentures, due 1966	300,000	260,000
5% notes, due \$400,000 in 1966 and \$400,000 in 1967	1,600,000	800,000
4½% note, due in semi-annual installments to 1965	1,100,000	500,000
5½% notes, maturing serially to 1965	3,145,500	745,500
Secured loans, due 1972	3,412,800	3,412,800
Conv. sub. deb. offered hereby	5,000,000	5,000,000
6½% 1st pd. stock (\$100 par)	6,613 shs.	5,822 shs.
Second preferred stock (no par)	200,000 shs.	53,357 shs.
Common stock (no par)	3,000,000 shs.	1,634,584 shs.

UNDERWRITERS—In the underwriting agreement, the company has agreed to sell, and each of the underwriters, has severally agreed, subject to the terms and conditions therein set forth, to purchase the principal amount of debentures set forth opposite its name below:

	Amount		Amount
Goldman, Sachs & Co.	\$875,000	Lazard Freres & Co.	\$375,000
Blyth & Co., Inc.	375,000	Lehman Brothers	375,000
Eastman Dillon, Union Securities & Co.	375,000	Smith, Barney & Co. Inc.	375,000
The First Boston Corp.	375,000	Stone & Wester Securities Corp.	375,000
Glore, Forgan & Co.	375,000	White, Weld & Co.	375,000
Kidder, Peabody & Co. Inc.	375,000	Dean Witter & Co.	375,000

—V. 197, p. 2043.

Alco, Inc.—Recapitalization Plan Approved—

Stockholders approved a recapitalization plan designed to improve the aluminum siding maker's financial position.

At a special meeting on May 24, stockholders voted in favor of a 1-for-10 reverse stock split.

The ratification was the second of three steps termed necessary by Alco's management to save the company from liquidation. The

first step came on May 23, when Alco debenture holders voted to accept 121 shares of a new Alco class A common for each debenture held. The debentures have a face amount of \$1,000, carry a 5½% interest rate and are convertible.

In supporting the plan common shareholders on May 24 also approved the third step toward restoring the company's financial situation. A contract with Kaiser Aluminum & Chemical Sales, Inc., an Alco creditor and aluminum supplier, will go into effect June 26 if holders of 80% of the debentures have agreed to it by then.

Under the contract, the subsidiary of Kaiser Aluminum would cancel about \$4 million of debt and \$1.4 million of claims in exchange for 386,952 of the 889,612 shares of a new common stock and all the stock and liabilities of a profitable Alco subsidiary in Canada.

The exchange would result in Kaiser owning from 43½% to 47% of all Alco common outstanding, depending on how quickly present holders convert their debentures to the new common.

David W. Wollin, President, said Alco would be seeking additional debenture holders' approval in the next month, in an effort to secure the needed 80% required to implement the Kaiser contract. Because the debentures are bearer issues and trading in them has been active recently, Alco is having difficulty locating the owners, he said.—V. 197, p. 1011.

American Hardware Corp.—New Stock Interest—

See B.S.F. Co., this issue.—V. 197, p. 1528.

American Telephone & Telegraph Co.—Appointment

Chemical Bank New York Trust Co., N. Y., has been appointed trustee for the company's 4½% debentures due May 1, 1959.—V. 197, p. 2044.

Ampex Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1963, through operation of the sinking fund, \$374,000 of its 5% debentures due July 1, 1972 at 100% plus accrued interest. Payment will be made at the Wells Fargo Bank, 464 California St., San Francisco.—V. 197, p. 913.

Anglo-Canadian Telephone Co.—To Sell Preferred

On May 31, 1963, it was reported that W. C. Pitfield & Co., Ltd., Montreal, plans to offer shortly in Canada, 140,000 shares of the company's \$2.65 dividend preferred stock at \$50 per share, to yield 5.30%.

Proceeds will be used by the company to repay a loan.—V. 197, p. 1528.

Arrowhead & Puritas Waters Inc.—Net, Sales Up—

The company earned \$144,996 after taxes, equivalent to 22 cents per share, on sales of \$2,246,368 during the first quarter ended March 31, 1963, President Hugo W. Druel reported.

This compares with net earnings of \$135,135 or 21 cents per share on sales of \$2,181,372 for the like 1962 quarter.

For fiscal 1962 the company earlier reported record after-tax earnings of \$711,302, equivalent to \$1.10 per share, on revenues of \$9,541,833, as compared with \$680,146 or \$1.06 per share on \$8,755,611 in 1961.

There are 651,250 shares currently outstanding.—V. 197, p. 1012.

Arts & Crafts Materials Corp.—Sales Up 80%; Net 36%—

The company has reported an increase of over 80% in sales and over 36% in earnings for the year ended Jan. 31, 1963, according to an announcement by Charles Ellerin, President and Chairman.

The figures are based, Mr. Ellerin said, on consolidated sales of Arts & Crafts Materials Corp. and Sargent Operations. Sargent was acquired on July 5, 1962.

Earnings after taxes for the year ended Jan. 31, 1963, Mr. Ellerin reports, were \$140,526.59 on consolidated sales of \$2,278,280.88, or over 40 cents per share, contrasting with earnings in 1962 of \$103,373.32 on sales of \$1,239,145.22, or 30 cents a share.

Mr. Ellerin said the earnings figures are based on 350,000 shares presently outstanding.

Arts & Crafts sells a wide range of professional and hobby art and art materials and instruments for schools, institutions, governments, etc. both through dealers and a mail order catalog.—V. 196, p. 949.

Associated Products, Inc.—A. S. E. Listing—

On May 27, 1963, the common stock of the company was listed on the American Stock Exchange under the symbol ADU.—V. 197, p. 1737.

Associates Finance Corp.—Notes Sold Privately—

On May 28, 1963, it was reported that \$4,000,000 of this firm's 4½% senior notes due June 1, 1978, and \$1,000,000 of its 5½% subordinated notes due June 1, 1978, had been sold privately through Salomon Bros. & Hutzler, New York.

Atlantic Coast Line RR. Co.—Bond Exchange Offer—

The company has announced that it is offering up to \$36,868,000 of its 4.95% general mortgage bonds, series E, due July 1, 1988 in exchange for \$32,176,000 Atlantic Coast Line Railroad 4½% general unified mortgage bonds, series A, due June 1, 1964; \$40,000 Atlantic Coast Line 4% general unified mortgage bonds, series B, due June 1, 1964; \$1,589,000 Charleston & Western Carolina Railway 5% first consolidated mortgage bonds, series A, due Jan. 1, 1964; and \$3,063,000 Charleston & Western Carolina 4¼% first consolidated mortgage bonds, series C, due Jan. 1, 1964. The First Boston Corp., New York, will manage a nation-wide group of securities dealers who will solicit exchanges.

The exchange offer, which is subject to authorization by the Interstate Commerce Commission, is expected to terminate on July 12, 1963.

Accepting bondholders must forward the old bonds, with executed Exchange Form, to United States Trust Co., 45 Wall Street, New York.

The purpose of the exchange offer is to provide for the maturity of the old bonds.—V. 197, p. 2044.

Atlantic Refining Co.—Secondary Stock Offering—

On May 27, 1963, Eastman Dillon, Union Securities & Co., New York, completed a secondary offering of 155,000 shares of this firm's common stock at \$53.125 per share.—V. 197, p. 1944.

Atlas Corp.—Nine Months' Report—

The company has announced that during its first nine months of operations as an industrial company, ended March 31, 1963, consolidated sales and other revenues aggregated \$47,270,356 and produced net income of \$2,485,417 after non-cash charges for depreciation, depletion and amortization. Consolidated net income before such non-cash charges was \$10,198,483.—V. 197, p. 814.

Automatic Canteen Co. of America—Sales, Net Up Sharply—

Patrick L. O'Malley, President, has reported sales and operating revenues for the six months ended March 16, 1963, of \$111,915,775. Net earnings from operations, after taxes, were \$1,888,625, or 28 cents per share, plus additional non-recurring income, after taxes, of \$647,274, or nine cents per share, for a total of 37 cents per share.

These figures compare to first-half 1962 sales and income of \$98,878,679 and earnings after taxes of \$566,685, or eight cents per share. The 1962 figures have been restated to reflect substantial adjustments made during the fourth quarter of fiscal 1962.

Second-quarter 1963 sales and operating revenues amounted to \$54,453,500, 10% higher than corresponding 1962 revenues of \$49,491,787. Net earnings for the second quarter were \$674,872, or 10 cents per share, compared to restated 1962 loss of \$7,050.—V. 197, p. 404.

Automatic Retailers of America, Inc.—N. Y. S. E. Listing Approved—

On May 24, 1963, it was reported that the common stock of the company had been approved for listing by the Board of Governors of the New York Stock Exchange.

ARA provides institutional vending and food service to schools and colleges, business and industry, hospitals, government installations and public locations in 39 states and Puerto Rico.

In addition to corporate headquarters in Philadelphia, ARA maintains executive offices in Los Angeles and regional offices in 16 cities.

In fiscal 1962, the corporation reported total service revenues in excess of \$180,000,000 with net earnings of \$1.35 per share on 2,971,335 shares outstanding.—V. 197, p. 1413.

Baldwin-Montrose Chemical Co., Inc.—Sales Up 34%; Net 27%—

The company has reported an increase in sales and earnings for the first quarter ended March 31, 1963. Sales and commissions increased approximately 34% from \$4,900,000 to \$6,600,000. Un-audited profits, before preferred dividends, increased 27% from \$280,000 to \$357,000. Earnings per common share of 31 cents for the quarter were more than double the 12 cents earned in the same period of 1962.

Although gratified with the increase shown in the first quarter, Herbert J. Siegel, Chairman, pointed out that this increase should not be annualized in projecting earnings for the remainder of the year.—V. 197, p. 814.

Bangor & Aroostook Corp. (& Subs.)—Quarterly Report—

Period Ended March 31—	1963	1962
Income:		
Transportation, including equipment and joint facility rents, net	\$4,079,118	\$4,012,688
Sales	3,069,016	2,097,230
Dividends and interest	66,897	65,812
Other	52,166	58,291
Total income	7,267,197	6,234,021
Expenses:		
Transportation	3,021,538	2,881,352
Cost of sales	2,458,002	1,743,736
Selling, general & administrative (other than railroad)	494,312	504,065
Depreciation and amortization	397,098	390,914
Interest and debt expense	283,321	261,837
Taxes other than Federal income	268,035	270,381
Other	42,461	28,378
Total expenses	6,964,767	6,080,663
Income before Federal income taxes and special items	302,430	153,358
Provisions for Federal income taxes	146,000	75,349
Income after Federal income taxes, before special items	156,430	78,009
Income applicable to minority shareholders	1,480	2,640
Net income before special items	154,950	75,369
Special items (net of tax effect)	29,900	29,900
Net income and special items	154,950	105,269

—V. 194, p. 527.

Bank of the Commonwealth (Detroit)—Rights Offering to Stockholders—The bank is offering its stockholders the right to subscribe for an additional 30,000 shares at \$50 per share on the basis of one new share for each 18 held of record May 28. Rights will expire July 1. No underwriting is involved.

Bayuk Cigars Inc. (& Subs.)—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales	\$12,502,567	\$12,084,143
Costs and expenses—including depreciation and amortization, \$269,630 ('63) \$215,408 ('62)		
Cost of goods sold	8,889,997	8,470,085
Selling, general and admin. expenses	2,661,258	2,516,357
Interest expense	206,887	167,551
Miscellaneous income (loss)	(56,015)	(50,592)
Balance before taxes on income	11,701,127	11,103,401
Taxes on income	801,440	980,742
Net income for the period	421,373	526,900
Net income per share on 681,600 outstanding shares	380,067	453,842
	\$0.56	\$0.67

—V. 196, p. 1.

Beatrice Foods Co.—Net Up 10%; Sales 5.6%—

Increases of 10% in net earnings and 5.6% in dollar sales to record highs were reported for the fiscal year ended Feb. 28, 1963 by William G. Karnes, President.

"Beatrice Foods entered its 65th anniversary year on March 1, 1963, firmly established in the soundest financial position in its history," Mr. Karnes told stockholders in the 65th annual report.

Dollar sales were \$569,487,854, an increase of \$30,295,360 from the preceding year. Net earnings after Federal taxes were \$13,023,771, up \$1,199,605 from a year ago. Earnings per share of common stock rose 4% to \$3.38 on 3,747,911 shares outstanding from \$3.25 per common share on 3,527,071 shares outstanding at the end of the previous year.

It was the 13th consecutive year that net sales have increased and the 11th successive year that earnings have risen. Unit sales of dairy and grocery products attained all-time highs for the 26th consecutive year.

All per share figures in the report are based on the number of common shares outstanding before giving effect to the distribution of one share for each three outstanding on March 1, 1963, Mr. Karnes noted.—V. 197, p. 1012.

Bekins Van & Storage Co.—Net Higher—

Daniel P. Bryant, President, announced an increase of 12% in operating income and 11% in net earnings for the firm's first three months of 1963 over the same period last year.

Operating income for three months ended March 31, 1963 showed an increase from \$1,877,000 to \$2,104,000 and operating profit from \$432,000 to \$460,000. Net earnings increased from \$156,000 to \$174,000, or an increase from 11 cents a share to 12 cents a share. Mr. Bryant pointed out that progress in 1963's first quarter was as anticipated. The firm's local and domestic long-distance building progressed, even during a normally low revenue period of the year.

He declared, "We have no misgivings regarding the rest of 1963, for the majority of economic indicators show promise of a fair year."

Mr. Bryant stated earnings from the firm's overseas operations show substantial increase in both volume and earnings. He warned, however, that this field is "a fast changing undertaking in respect to rates and competition."—V. 197, p. 1216.

Bell Telephone Co. of Canada—Quarterly Report—

Period Ended March 31—	1963	1962
Total operating revenues	119,581,791	111,836,807
Total operating expenses	78,738,975	72,969,514
Net operating revenues	40,842,816	38,867,293
Income taxes	14,281,000	13,642,000
Other taxes	5,532,000	5,240,000
Total operating taxes	19,813,000	18,882,000
Net operating income	21,029,816	19,985,293
Total other income	2,005,612	1,785,335
Income available for fixed charges	23,035,428	21,750,628
Total fixed charges	7,613,571	7,276,665
Net income available for dividends	15,421,857	14,473,963
Dividends	14,468,941	13,089,724
Retained earnings transferred to surplus	952,916	1,384,239
Net income per share	\$0.59	\$0.61
Average number of shares outstanding	26,307,165	23,799,498

Best Fertilizers Co.—Assets Sold—

See Occidental Petroleum Corp., this issue.—V. 196, p. 216.

Bigelow-Sanford, Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales (after cash and other discounts)	\$20,055,511	\$17,984,800
Deduct:		
Cost of goods sold (including field warehousing costs)	15,560,082	13,827,578
Selling, advertising and administrative expenses (including sundry income and expense)	2,678,194	2,582,097
Provision for depreciation	449,404	431,473
Interest expense	135,132	153,107
Provision for or in lieu of Fed. taxes	636,000	500,000
Total costs and expenses	19,458,812	17,494,255
Net income	596,699	490,545

—V. 197, p. 815.

Black Hills Power & Light Co.—Private Bond Sale Approved—

On May 15, 1963, the Federal Power Commission authorized Black Hills Power & Light of Rapid City, S. D., to issue \$999,000 principal amount of 30-year first mortgage bonds.

Black Hills has negotiated the sale of the bonds to Manufacturers Hanover Trust Co., of New York, N. Y., for a price of 100% of principal amount, with an interest rate of 4 1/2% per year.

Proceeds from the sale, estimated at about \$982,500, will be added to the company's working capital and will be available for additions and improvements to its properties, including the repayment of interim bank loans obtained for such purposes. For the fiscal year ending Oct. 31, 1963, Black Hills estimates construction expenditures at \$3,398,100.

Major projects in 1963 include a 97-mile, 161-kilovolt transmission line from Rapid City to the Nebraska state line; a 12 1/2-mile, 69-kilovolt transmission line from Osage to Newcastle, Wyo.; and 4 substations.

Black Hills provides electric utility service in western South Dakota and eastern Wyoming.—V. 197, p. 1012.

Blaw-Knox Co.—Net Down Sharply—

The company has reported that for the first quarter ended March 31, 1963, sales were \$39,973,000, against \$37,288,000 in the 1962 quarter. Earnings were \$530,000 down from \$931,000 in 1962. On a per share basis the earnings in this year's first quarter were equal to 27 cents against 47 cents in the like period of 1962.

W. Cordes Snyder, Jr., Chairman and President, said that lower earnings had been anticipated and noted the following contributing factors: Demand for consumable products by the steel industry, he said, was at a low level during all of January and February in contrast to a year ago when shipments of these products were then at a peak for the year. He also pointed to the lack of shipments during the first two months from the company's large backlog of long lead time business (\$122 million) made up mostly of mill machinery and steel processing equipment.

"With shipments of these products at an unsatisfactory level," Mr. Snyder pointed out, "earnings were penalized by a higher amount of unabsorbed operating burden. Completions of large engineering and construction contracts were also lacking in this quarter."

Mr. Snyder said a sharp rise had occurred in March in operating results by all units of the company, but explained that the improvement did not offset reverses experienced in January and February. "The improvement experienced in March, both in volume and product mix, seems likely to be the pattern of company operations for the remainder of 1963. Meanwhile, new business is being booked at a satisfactory rate. The backlog at March 31 stood at \$131 million, up \$9 million from the start of the quarter," Mr. Snyder reported.—V. 197, p. 1417.

(E. W.) Biss Co.—Private Financing Arranged— On May 27, 1963, the company announced that it arranged \$6 million of long-term financing from Mutual Life Insurance Co. of New York and John Hancock Mutual Life Insurance Co.—V. 197, p. 1737.

Bloomfield Industries Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$1,580,414	\$1,537,141
Income before taxes	156,266	144,300
Provision for income taxes	85,000	75,500
Net income	71,266	68,800
Net income per share	11.3c	10.9c

—V. 197, p. 1312.

Bohn Aluminum & Brass Corp.—Proposed Merger

See Universal American Corp., this issue.—V. 197, p. 1737.

Bohn Business Machines Inc.—Record Sales, Net—

Sales for the three months ended Jan. 31, 1963 rose 21% to a record high of \$1,208,000 compared with sales of \$998,000 in the corresponding period last year, Leslie C. Overlock, President, announced.

Earnings also reached a new high of \$104,000 or 31 cents per share for the three month period compared with earnings of \$50,000 or 15 cents per share in the similar period in 1962.

Per share earnings in 1962 and 1963 are based on 340,876 shares outstanding. No Federal taxes were incurred in 1962 or 1963 due to a tax loss carry-forward from prior years.

Mr. Overlock said that no significant contribution to sales and

earnings was made by the recent acquisition of Rex Rotary Distributing Corp., due to the fact that it was acquired in the last 10 days of the first quarter of 1963. He indicated that the effect of the acquisition is currently being felt and that sales are running substantially ahead of the first quarter.

Bowman Products Co.—Reports Record Sales—

This Cleveland-based fastener specialist and supplier of parts to the vehicle markets, has reported sales of \$4,379,315 for the first three months of 1963, exceeding all previous records for the same period. This compares with \$4,297,792, the previous high mark set in the corresponding 1962 period.

Net income in the latest quarter was \$201,471, equal to 28 cents a common share, against \$195,544, or 27 cents a share, in the first three months of 1962.—V. 197, p. 713.

Bowser, Inc.—Shows Profit for Quarter—

The company has reported that sales for the first quarter of 1963 were up more than 13%, and earnings were more than one half million dollars better than in the same quarter of 1962.

Robert J. C. Damon, President, told shareholders at the annual meeting that Bowser's net income before Federal income taxes was \$325,369 compared with a loss of \$226,134 in the comparable months of 1962. Sales were \$5,902,159 up from 1962 first quarter sales of \$5,200,927.

Earnings per common share amounted to 17 cents after providing for preferred dividends and utilization of one-fourth of the tax loss for the year 1963 amounts to approximately \$450,000, Mr. Damon said.

Bowser should continue to show satisfactory financial results during the second quarter as the company begins to capitalize on studies designed to expand present domestic and foreign markets, Mr. Damon said.—V. 197, p. 1114.

Brooklyn Union Gas Co.—Bonds Sold Privately—

On May 29, 1963, it was reported that \$19,200,000 of this firm's 4 3/8% first mortgage bonds, second series, due 1988, had been sold privately through Blyth & Co., Inc., and Eastman Dillon, Union Securities & Co., New York.—V. 197, p. 1836.

Brush Beryllium Co.—Net Up Sharply—

The company has reported sales for the first quarter of 1963 of \$6,162,472, against \$5,520,679 for the same period in 1962. The increase was caused principally by a higher rate of shipments of beryllium metal ingot under barter contract to the Government than in the first quarter of 1962.

First quarter earnings in 1963 were \$377,456 or 16 cents a share on the 2,302,569 shares outstanding March 31, 1963. This compares with \$94,189 or four cents a share for the first quarter of 1962 based on the same number of shares.

The company reported that sales of fabricated beryllium and other products continued the upward trend of the latter months of 1962.—V. 197, p. 1114.

Burroughs Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1963, through operation of the sinking fund, \$1,000,000 of its 4 3/8% debentures due July 1, 1963 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York, or at the office of the corporation, 6071 Second Ave., Detroit.—V. 197, p. 1836.

Carlson Products Corp.—Shows Profit for Year—

The company has announced record year-end sales of \$9,242,000, an increase of 23% over the previous year total of \$7,515,000. Carlson manufactures plastic pipe and fittings.

In contrast to 1961 in which the company sustained an operating loss of \$110,958, Carlson announced a net income of \$90,561, or 18 cents per share for 1962. Chairman D. W. Sims, reported that with minor exceptions, all items in the product line showed increases in sales volume. The greatest gains in sales volume were in the electrical market, where greater acceptance for plastic conduit helped increase Carlson's 1962 electrical product sales over 80%.

In 1962, Carlson invested over \$410,000 in capital equipment, and as a result was able to lower production costs, increase product quality and increase manufacturing capacity, Mr. Sims said.

He cited capital improvements and a program of cost reduction as the principal factors in Carlson's improved profitability.—V. 190, p. 1176.

Caspers Tin Plate Co.—Net Down Sharply—

The company has reported net earnings of \$59,224 in the first three months of 1963, down from \$137,112 in the like period a year ago. Based on 344,541 shares presently outstanding, these earnings were equal to 17 cents and 40 cents in the respective quarters.

B. W. Bennett, Chairman, and Earl E. Gray, President, said in their letter to shareholders that consolidated operating income increased 5.2% in the latest quarter, but net income was down due to a nonrecurring gain in the first quarter of 1962.

Net sales amounted to \$4,900,674 in the 1963 quarter, as against \$5,222,976 the preceding year, the reduction resulting principally from the disposal of a subsidiary last year.

"The market for our steel warehouse products is still soft and its effect on our results is substantial," the report said. "We are hopeful this trend will reverse itself, thereby increasing our earnings for the balance of the year. Lithographing operations continue according to expectations."—V. 197, p. 1114.

Celanese Corp. of America—Reports Record Sales

The company has reported net earnings of \$6,673,000, equal to 73 cents per common share, for the first quarter of 1963. This compares with net earnings of \$6,707,000, also equal to 73 cents per share, for the first quarter of 1962.

Sales were \$80,677,000 for the three months ended March 31, 1963, the highest first quarter sales in the corporation's history. The previous first-quarter high was established in 1962 when sales were \$78,938,000.

President Harold Blanche said the continued strength of Celanese business during the first quarter of 1963 reflects increased sales of its chemical and fibre products.—V. 197, p. 1114.

Central Charge Service, Inc.—A. S. E. Listing—

On May 29, 1963, the common stock of the company was listed on the American Stock Exchange under the symbol CCG.—V. 192, p. 1091.

Central Hudson Gas & Electric Corp.—Net Higher

The company has reported increased earnings for the three-month and 12-month periods ended March 31, 1963.

The company's net income was \$2,142,592 for the first quarter of 1963 and \$6,580,429 for the 12 months, as compared with corresponding totals of \$2,014,247 and \$6,268,998 as of March 31, 1962.

On a per-share basis, the 1963 earnings are equivalent to 56 cents for the quarter and \$1.67 for the 12 months on the 3,370,073 common shares outstanding, versus 1962 equivalents of 53 cents and \$1.59 on 3,369,228 shares.

Chairman Ernest R. Acker and President Lelan F. Sillin, Jr., pointed out that the company's 6% increase in first-quarter net income was achieved despite a 9% decline in industrial electric revenues resulting principally from sharply reduced operations by area cement and stone producers. This decline was more than offset by continued advances in commercial revenues, up 8%, and in residential revenues, which rose 4% even though residential electric rates were substantially reduced effective last Dec. 26.—V. 197, p. 617.

Central Illinois Public Service Co.—Additional Financing Details— Our May 27, 1963 issue reported the sale on May 22, 1963, of \$10,000,000 of this firm's

4 1/2% first mortgage bonds, series I, due May 1, 1993, at 102.50% and accrued interest, to yield 4.35%. Additional financing details follow:

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company, subject to the terms of the purchase contract, the principal amounts of the bonds set forth below opposite their respective names. Under the purchase contract, the purchasers are obligated to purchase all of the bonds, if any are purchased.

	Amount (000's Omitted)	Amount (000's Omitted)	
Salomon Brothers & Hutzler	\$3,050	Robert W. Baird & Co., Inc.	\$400
Dick & Merle-Smith	1,000	Westheimer & Co.	400
R. S. Dickson & Co., Inc.	1,000	Rauscher, Pierce & Co., Inc.	250
Drexel & Co.	1,000	Stifel, Nicolaus & Co., Inc.	250
Stroud & Co. Inc.	1,000	John C. Legg & Co.	500
Weeden & Co., Inc.	1,000	H. J. Steele & Co.	150
John C. Legg & Co.	500		

—V. 197, p. 2149.

Citizens Savings & Loan Co.—Capital Stock Offered— On May 17, 1963, The Ohio Co., Columbus, offered publicly, in the State of Ohio only, 40,000 shares of this firm's capital stock at \$15 per share.

Net proceeds will go to a selling stockholder, A. E. Seymour, President.

BUSINESS—The company was incorporated under the laws of Ohio on Nov. 7, 1889, and has been in continuous operation since that time. Citizens is an operating savings and loan company engaged in the business of making loans, principally secured by first liens on real estate, to enable borrowers to purchase, construct, improve, or refinance real property. Loan funds are obtained primarily from savings placed with the company and are supplemented from time to time by borrowings by Citizens from the Federal Home Loan Bank.

Organized in 1889, Citizens conducts its business from its office at 132 Main St. in the center of Painesville in Lake County, Ohio. It has been in the same location since 1919.

CAPITALIZATION AS OF DEC. 31, 1962

	Authorized	Outstanding
Capital stock (25 cents par)-----	4,000,000 shs.	281,200 shs.

Coleman Cable & Wire Co.—Sales Up 11%—

The company has reported to stockholders an increase of nearly 11% in first quarter sales for 1963. President David Coleman told shareholders that gross sales rose to \$1,471,811 for the quarter ended April 30, 1963 against \$1,328,177 for the similar period last year.

Earnings per share for the first quarter were estimated at 12.9c up from 11.5c at April 30, 1962.

In keeping with the company's new policy to manufacture more of its own products, Coleman reported a 76% increase in revenues resulting from Coleman Cable & Wire-manufactured products. The River Grove cable and wire firm showed an increase in sales from its own manufactured products rising to \$811,472 for the first quarter of 1963 as compared with \$461,227 in the first quarter of 1962.

Shareholders were also informed that ground has been broken for the company's 87,500 square foot addition to its River Grove plant's manufacturing facilities. "The addition," Coleman said, "is expected to provide substantial increases in sales for the latter part of 1963."—V. 197, p. 2046.

Coleman Co. Inc.—Earnings Forecast—

The company expects a 1963 increase in earnings of about 30% on a sales increase of approximately 5%. Sheldon Coleman, President, told stockholders at the annual meeting.

Mr. Coleman pointed out that the company had gotten off to an excellent start in the first quarter of the year with increases of 49% in earnings and 7% in sales as compared with the similar period in 1962. "However," he said, "in 1962 we had some strong months during the last half of the year; so far we have not revised upwards our 30 and 5% earnings and sales projections for 1963."—V. 197, p. 2046.

Columbia Technical Corp.—Net Up 36%; Revs. 5%

The company has reported that the fiscal year ended Feb. 28, 1963, was the best in its history, with net income up 36% on a 5% gain in total operating revenues when compared with the previous fiscal year.

Gross operating revenues for the year rose to \$884,850, against \$845,326 for the 1961-1962 fiscal year. Pre-tax profit was \$107,303, up from \$74,817.

Net income, after taxes, was \$56,655, equal to 22 cents per share on the 258,400 shares of common stock outstanding, compared with \$41,453, or 16 cents per share, a year earlier.

The rise in operating revenues, Dr. Nikit Ordjanian, President, said in his report to stockholders, was due mainly to an increase in technical service income. Electronic component operations, he said, continued to reflect the unsatisfactory level which prevails in the electromagnetic delay line industry. However, he said, indications are that this situation will improve during the current year.

The recent introduction by the company of a new electrically variable delay line which has no moving parts and changes delay by varying voltage, in contrast to previous delay networks which were mechanically variable, he said, is meeting with approval and production orders already have been successfully filled.

"We have begun the 1963-64 fiscal year with the highest backlog of orders for delay networks in our history," Dr. Ordjanian said. "This backlog, which is over \$200,000 is more than three times the amount a year ago. New accounts and an increased number of quotes submitted to delay line users since January confirm our belief that this fiscal year will show a substantial increase in product sales while prices tend to stabilize at a more attractive level. The outlook for the year, therefore, is a continued growth in our manufacturing activities."—V. 192, p. 111.

Consolidated Foods Corp.—Merger Talks Ended—

Nathan Cummings, Chairman of Consolidated Foods, and Joe Lowe, Chairman of Joe Lowe Corp. announced that negotiations for the merger of the two companies have been terminated.

In a joint statement, Mr. Cummings and Mr. Lowe said, "When we agreed in principle on the consolidation of the two companies it was understood that a full exploration of the potential advantages to both concerns would be made. It has now been concluded that some of the expected benefits would not materialize and it is to the best interests of both parties to discontinue negotiations."—V. 197, p. 1945.

Consolidated Natural Gas Co. (& Subs.)—Net Up—

The company has reported that net income for the three months ended March 31, 1963, was \$26,017,219, against net income of \$23,443,073 for the same period in 1962. (The 1962 earnings have been restated to reflect subsequent rate settlements on both gas sales and gas purchases.) The net income for the first three months of 1963 was equivalent to \$2.87 per share of capital stock on the average number of shares outstanding during the period, up from \$2.59 a share for the first three months of 1962. The improvement in earnings was due to record cold weather in the first quarter of 1963.

Earnings of the Consolidated System for the first quarter of the calendar year represent a material part of net income for a full year because of the seasonal nature of the business. For the 12 months ended March 31, 1963, net income was \$30,996,115 or \$3.42 per share. In the previous 12-month period ended March 31, 1962, net income was \$30,084,823 or \$3.32 per share.

The volume of gas sold to all classes of customers during the first three months of 1963 was 261,322,000 MCF (thousand cubic feet), against a volume of 244,558,000 MCF in the same period in 1962. During the 12 months ended March 31, 1963, total sales of gas were 621,020,000 MCF, compared with 592,920,000 MCF sold in the 12 months ended March 31, 1962.—V. 197, p. 1837.

Consolidated Oil & Gas, Inc.—Appointment—

First National City Bank, New York, has been appointed co-transfer agent for the common stock of the corporation.—V. 197, p. 1009.

Consumers Power Co.—Earnings Statement—

Twelve Months to March 31—	1963	1962
Gross operating revenue	341,306,670	316,457,667
Operating expenses	177,026,822	165,220,888
Provision for depreciation and amortization	33,758,288	31,231,061
Provision for taxes—deferred Fed. inc. taxes	6,872,440	7,748,935
Federal income	42,544,766	36,532,519
General	17,867,979	17,666,530
Net operating income	62,236,375	58,057,734
Other income	1,201,954	1,203,440
Gross income	64,438,329	59,261,174
Interest on mortgage debt	16,916,212	16,411,607
Interest on convertible debentures	957,532	1,497,140
Interest charged to construction	*1,362,386	*2,104,408
Other income deductions	755,063	389,539
Net income	47,171,908	43,067,996
Dividends on preferred stock	3,661,074	3,678,932
Balance	43,510,834	39,388,364
Shares of common stock outstanding (current basis)		
Average for period	19,719,873	19,228,124
End of period	19,970,596	19,506,584
Earnings per share on shares outstanding		
Average for period	\$2.21	\$2.05
End of period	\$2.18	\$2.02

*Loss.—V. 197, p. 1739.

Control Data Corp.—Acquisition—

Acquisition of the assets and business of Beck's Inc., St. Paul, Minn., printed circuit manufacturer, was announced as effective on May 23, 1963 by William C. Norris of Control Data, Minneapolis, Minnesota computer manufacturer. The New York Stock Exchange has approved 5,823 shares of Control Data common stock for listing in exchange for all of the assets of Beck's Inc.

Through the acquisition, Control Data will now make imbedded, insulated "printed" circuitry in accordance with the eleven U. S. and foreign Beck patents which Control Data has now acquired. Chief area of interest of the new activity will be in the area of components for military, space and industrial electronics. Although circuitry made by the new Control Data actively may be used in Control Data computers and peripheral equipment, Norris said a parallel interest is in the development of sales of imbedded printed circuitry to other electronic manufacturers.

Sales Up 33%; Net 68%—

William C. Norris, President, has reported that for the nine months period ended March 31, 1963, sales, rentals and service income was \$38,435,937, up 39% compared with the same period of the previous year. Net profits after provision for Federal and state income taxes for the nine months ended March 31, 1963, were \$1,776,632, up 68% against the like period of the previous year.

Per share earnings on the common stock, on the basis of the number of shares outstanding at March 31, 1963, and March 31, 1962, were 45 cents and 27 cents in the two periods respectively.

In addition to the above financial figures, Mr. Norris reported on a number of operational highlights in the third-quarter period. Singled out were the expanding markets Control Data has recently entered. In particular, Mr. Norris cited specific examples where Control Data computers have recently been sold for industrial applications. The recent acquisition of the assets of the Computer Division of Bendix Corp. was also reported as part of Control Data's over-all plan to broaden its market areas and product lines.—V. 197, p. 1740.

Cooper Tire & Rubber Co.—Net Up 12%—

Wayne B. Brewer, President, has reported to the stockholders that in 1962 the company established the highest sales and earnings records in its 48 year history.

Mr. Brewer further commented that earnings for the quarter ended March 31, 1963 established a new high for the period, exceeding the previous high of last year by 12%. Record sales edged almost 1% ahead of first quarter 1962 despite severe weather conditions.

He advised that earnings were \$250,794, or 30 cents per share, compared to \$231,634, or 27 cents per share in first quarter 1962. Sales totaled \$9,690,920 against \$9,604,481 in the first three months of last year. The tire price increases, which went into effect during December last year, have had a beneficial effect upon earnings. He further advised that the future of the Industrial Products Division at Auburn, Indiana appears bright and start-up and training expenses are factors in the past.

Mr. Brewer told the stockholders that current operations in all divisions are brisk, and the outlook for favorable sales and earnings for the full year continues to be encouraging.—V. 195, p. 1208.

Crawford Corp.—Net Down Sharply—

A decline in volume and earnings for 1962 was reported by this Baton Rouge-based housing and financing organization.

W. Hamilton Crawford, President and Chairman, termed the results "obviously unfavorable," but assured stockholders that "the company is sound financially, offers an excellent, diversified product line" and has laid the foundation for "a strong and profitable long-range program."

Company sales for 1962 amounted to \$7,228,990, against \$7,985,414 in 1961. Earnings last year were \$2,338 or 1/4 of a cent per share, compared with \$57,153, or 8 cents, a year earlier, it was reported.

"Management is especially disappointed in 1962 results," the report stated, "in view of the fact that the company is sound financially, offers an excellent, diversified product line and the industry's most attractive marketing program."

Lack of personnel in certain key positions during part of the year hindered company progress, the report continued. "We have since added to our staff experienced and capable executives who are expected to help promote vigorous growth."

Other factors which contributed adversely to earnings included failure of the shell home market and urban renewal activities to reach expectations, delayed marketing plans in the Washington, D. C. area, and disappointing sales in Georgia.

Current and planned activities are expected to move the corporation ahead in 1963. Improved results are predicted by year's end, which will establish an upward trend in earnings to continue in following years, the report stated.—V. 197, p. 1633.

Crouse-Hinds Co.—Net Slightly Higher—

This Syracuse, N. Y., manufacturer of electrical equipment, has reported an increase in first-quarter earnings on net sales of \$8,909,000.

In a quarterly report to stockholders, President Robert J. Sloan said consolidated net income for the three months ending March 31, 1963, totaled \$416,000 up from the 1962 first-quarter showing of \$410,000.

Stock earnings of 41 cents per share on 1,004,480 shares of capital stock outstanding were reported. Last year shares outstanding stood at 1,007,880 with earnings also 41 cents.

The company produces a broad line of electrical equipment, including explosion-proof fixtures, electrical connectors, outdoor lighting, airport lighting, transmitters and celometers, and conduit fittings and motor controls.—V. 197, p. 1115.

Deere & Co.—Earnings Up 59%—

The company has reported that its U. S. and Canadian sales for the first half of the 1963 fiscal year set an all-time record of \$323,716,628.

Sales for the six-month period which ended April 30, 1963, were 25% higher than the \$238,569,125 in the first half of 1962. They were 16% greater than the previous all-time high of \$277,837,185 set in the first six months of 1959.

Earnings for the six-month period were 59% higher than in 1962, despite a \$3 million deduction from net income to provide

for losses of overseas subsidiaries. Net income this year was \$24,664,443 or \$3.57 per share against \$15,464,296 or \$2.24 per share last year. The earnings for both years exclude 17 cents a share earned by John Deere Credit Co.

In the report to stockholders, President William A. Hewitt noted that sales in the second quarter of \$200 million also were a record for that quarter.

"Led by tractors, sales of both John Deere farm and industrial machinery continued the strong pace set in the first quarter," he said.—V. 197, p. 1946.

Detroit Edison Co.—Revenues Up 5.4%; Net 10%—

At the company's annual meeting for stockholders President Walker L. Cisler supplemented a review of 1962 operations with a first-quarter 1963 report listing total revenues of \$84,600,000. This marks an all-time high in the history of the company, and is 5.4% above revenues for the first three months of last year.

Net earnings for the first quarter of 1963, reported at \$13,400,000, show a 10% improvement reflecting the increase in business, it was noted. Per share earnings for the quarter were 46.4 cents against 42.3 cents for the corresponding months of 1962—also an increase of 10%.

"This continues a favorable trend of the past four years in which our net income growth has outpaced revenue gains," Mr. Cisler said. "We believe this trend will be maintained as our operating efficiency continues to improve, since it is not expected that any new shares of common stock will be added in the next few years."—V. 197, p. 1116.

Dial Finance Co.—Notes Sold Privately— On May 31, 1963, it was reported that the company had sold privately \$6,500,000 of its subordinated notes due May 1, 1978, through Salomon Brothers & Hutzler, New York.

Net proceeds will be used to reduce the company's short-term debt, and provide for expansion.—V. 197, p. 714.

Diversified Resources, Inc.—Common Offered—

Pursuant to a May 23, 1963 offering circular, A. J. Gabriel Co., Inc., New York, offered publicly, 67,000 shares of this firm's common stock at \$3 per share.

Net proceeds, estimated at \$155,875, will be used for the purchase of equipment, sales promotion, working capital and other corporate purposes.

BUSINESS—The sole product of the company is a lightweight structural board and sheet insulating material containing fibrous material, mineral filler and binder composition. The company has adopted the term "Seybolite" as the trade name for its product, but has chosen not to file a trade mark covering the same. The company is headquartered at 42 Broadway, N. Y.

Wallboard is used extensively in the building field and the company has engineered its product "Seybolite" for this field generally and for paneling for prefabricated homes in particular. The "Seybolite" panels will be manufactured, for exterior or interior use, in thicknesses of 1/2" to 1 1/2". When required, two panels will be used to sandwich a core of polystyrene, a plastic foam product that has excellent insulating qualities and is very light in weight. Polystyrene is a commercially produced product readily available but is not produced by the company.

The processes by which the panels are made and the "sandwiching" of the panels to the core of polystyrene will be performed by the company through the facilities of Yamaska Mills.

The three patents assigned to the company cover the method of making and the composition of "Seybolite." However, the key element to the product is the method of mixing the ingredients; this method is not patented nor patentable; consequently it is kept confidential by the company.

The company has no contracts with suppliers of raw material, however, since the materials used in its manufacture are wood-chips, used paper, graphite, soap, resin, perlite and alum, management believes that these materials can be obtained in abundance without dependence on any particular supply source.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	1,000,000 shs.	267,000 shs.

—V. 197, p. 517.

Dow Jones & Co., Inc.—Common Offered—

On May 28, 1963, White, Weld & Co. Inc.; Goldman, Sachs & Co.; Stone & Webster Securities Corp., New York, and associates announced a secondary offering of 103,500 common shares of Dow Jones & Co. at \$112 per share.

An additional 6,500 shares, priced at \$107 per share, were offered by the underwriters to employees of the company and its subsidiaries.

The shares were sold by certain stockholders, and none of the proceeds of the offering will be received by the company. This marks the first public offering of Dow Jones shares.

BUSINESS—The company edits, prints and publishes a daily newspaper, "The Wall Street Journal," and two weekly publications, "Barron's National Business and Financial Weekly" and "The National Observer." The company also operates two news services, the Dow Jones News Service in the United States and the Canadian Dow Jones News Service in Canada. Its head office is at 44 Broad Street, New York.

CAPITALIZATION AS OF MAY 28, 1963

	Authorized	Outstanding
Common stock (\$1 par)	3,500,000 shs.	1,562,700 shs.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the selling stockholders have severally agreed to sell to each of the underwriters, and each of the underwriters acting as representatives, have severally agreed to purchase, the aggregate number of shares of common stock set forth opposite the name of such underwriter below:

Shares	Shares
White, Weld & Co. Inc.	10,550
Goldman, Sachs & Co.	10,550
Stone & Webster Securities Corp.	10,550
Robert W. Baird & Co., Inc.	1,000
Bear, Stearns & Co.	1,500
A. G. Becker & Co. Inc.	1,500
William Blair & Co.	1,000
Blyth & Co., Inc.	2,750
Bosworth, Sullivan & Co., Inc.	800
Alex. Brown & Sons	1,500
Clark, Dodge & Co. Inc.	1,500
John W. Clarke & Co.	800
Domnick & Dominick, Inc.	1,500
Drexel & Co.	1,500
Eastman Dillon, Union Securities & Co.	2,750
Eppler, Guerin & Turner, Inc.	800
Equitable Securities Corp.	1,500
The First Boston Corp.	2,750
Fulton, Reid & Co., Inc.	1,000
Fulton, Forgan & Co.	2,750
Goodbody & Co.	1,500
Harriman Ripley & Co., Inc.	1,500
Hempill, Noyes & Co.	2,750
J. A. Hogle & Co.	1,500
Hornblower & Weeks	2,750
Howard, Weil, Labouisse, Friedrichs & Co.	800
E. F. Hutton & Co. Inc.	1,500
W. E. Hutton & Co.	1,500
Johnston, Lemon & Co.	1,000
Kidder, Peabody & Co., Inc.	2,750
Kuhn, Loeb & Co. Inc.	2,750
Lazard Freres & Co.	2,750
Lehman Brothers	2,750
Carl M. Loeb, Rhoades & Co.	2,750
F. S. Moseley & Co.	1,500
The Ohio Co.	1,000
Pacific Northwest Co.	800
Palme, Webber, Jackson & Curtis	2,750
Piper, Jaffray & Hopwood	1,500
Reinhold & Gardner	1,000
The Robinson-Humphrey Co., Inc.	1,000
Rotan, Mosle & Co.	800
Singer, Deane & Scribner	1,000
Smith, Barney & Co. Inc.	2,750
F. S. Smithers & Co.	1,500
William R. Staats & Co. Tucker, Anthony & R. L. Day	1,500
Wertheim & Co.	2,750
Dean Witter & Co.	2,750

—V. 197, p. 2150.

Dresser Industries, Inc.—Net Higher—

For the first six months of fiscal 1963, ended April 30, the company reported sales of \$113,463,000, net earnings of \$4,050,000, and per share earnings of 87 cents. Comparable figures for 1962 were sales \$114,957,000, earnings \$3,647,000 and per share earnings of 78 cents.

Dresser Industries supplies products and technical services to the world-wide natural gas, chemical, oil, power, water, sewerage, and industrial markets. The backlog of unfilled orders at the end of the second quarter of 1963 was reported as \$48,704,000 against \$53,374,000 a year ago.

In the quarterly letter to shareholders, John Lawrence, Chairman and F. G. Fabian, Jr., President, stated "the improvement for the first six months resulted from bringing unprofitable lines under control and from cost reductions."

The growth and importance of foreign business is emphasized in the report. Attention is called to Dresser's foreign subsidiary, Dresser A. G., which was set up in 1952 to handle foreign business in a way that would allow Dresser to compete "on as favorable a basis as possible with foreign competitors." The officers pointed out that "through the effective use of Dresser A. G.'s substantial overseas facilities and personnel, we have been able to build export sales that provide jobs in American plants for U. S. employees and generate larger profits for our shareholders."—V. 197, p. 237.

Eaton Manufacturing Co.—Proposed Merger—

See Yale & Towne Manufacturing Co., this issue.—V. 197, p. 1837.

El Paso Electric Co.—Partial Redemption—

The company has called for redemption on July 1, 1963, through operation of the sinking fund, \$84,000 of its 4 1/2% debentures due July 1, 1978 at 101.65% plus accrued interest. Payment will be made at the El Paso National Bank, Mesa at Main Sts., El Paso, or at The Chase Manhattan Bank, 80 Pine St., N. Y.—V. 197, p. 2047.

Emerson Electric Manufacturing Co.—Proposed Merger—

Directors of Emerson Electric, St. Louis, Mo., and Rantec Corp., Calabasas (Los Angeles), Calif., have approved plans for a merger of the two companies, it was announced on May 20, 1963, by W. R. Persons, President of Emerson Electric, and Robert Krausz, President of Rantec.

The terms of the agreement call for the exchange of Rantec common stock at the rate of 2.35 shares for one share of a new Emerson Electric convertible preferred stock. Each share will be convertible into .8 of a share of Emerson Electric common stock. Approval of the stockholders of both companies will be required before the proposed merger can take place.

Rantec Corp. is a world leader in the design, development and production of microwave devices, electronic instrumentation and antennas. It presently supplies designs and components to almost every missile and space program including Titan, Nike, Subroc, Folaris, Apollo and Gemini as well as a number of the new advanced and more sophisticated military programs.

"This is an excellent development," Mr. Persons said. "With its large staff of scientists and engineers, Rantec will substantially expedite our transition toward advanced research and development in space and missile programs. It strongly complements our Electronics and Space Science Division and will also expedite our progress in the field of industrial electronic controls and automation."

"At the same time, Emerson will significantly supplement Rantec's future marketing and manufacturing needs."

Mr. Krausz, President of Rantec, pointed out that the merger with Emerson Electric should lead to greater participation by his company in missile, space and electronic control programs and also will permit the application of Rantec technology in the commercial and industrial areas in which Emerson Electric is active.

Rantec will continue to operate with its present management and key personnel following the merger.

Emerson Electric manufactures a broad line of electrical and electronic products and controls. It is a major producer of electric drives and a broad range of industrial instrumentation and automation equipment. It also produces electronics and control equipment for military and non-military applications, electrical products for residential, commercial and industrial construction, and electrical tools for the "do-it-yourself" market. It has 29 plants in 13 states and four foreign nations. Sales last year exceeded \$200 million.—V. 197, p. 2150.

Equality Plastics, Inc.—Common Offered—

Pursuant to a May 27, 1963 offering circular, J. J. Krieger & Co., Inc., New York, offered publicly, 79,995 shares of this firm's common stock at \$3.75 per share.

Net proceeds, estimated at \$242,500, will be used for repayment of debt, inventory, and working capital.

BUSINESS—The company of 286 Fifth Ave., New York, is an importer, manufacturer, and distributor of a line of popularly priced general merchandise known as "notions" intended for sale to drug, super market and variety chains, department stores, discount and mail order houses and specialty chains. The firm manufactures less than 5% of its "notion" line. Substantially all of these products are sold to the company's customers at prices averaging less than \$7 per dozen. Approximately 75% of the corporation's business is derived from such activities. The balance of the business, or approximately 25%, is obtained from the manufacture, import and sale of elastics and cords.

Some of the "notions" which the company imports and distributes are as follows: plastic garment bags of all types, men's and women's rain boots, coasters, drip dry hangers, indoor dryers, ladies curler bags, zippered plastic sweater bags, rubberized tote bags, over the door hangers, mirrors, pinking shears, snap-up telephone indexes, metal shoe trees, zippered plastic linen bags, plastic mattress covers, ladies shoe bags, plier sets, car hangers, plastic suit and dress hangers, plastic washing machine covers and broiler covers, shower caps, metal belt rings, vinyl laundry bags, battery operated vacuum brushes, shower curtain liners, bridge table covers, table mats, beach bags, plastic chair covers, jewel cases, office staplers, shopping bags, ladies plastic raincoats and many other such items.

Equality Plastics believes that profit margins vary insignificantly among the majority of the different categories of "notions" which it distributes.

The elastics and cords, which the firm manufactures and sells, are primarily fasteners used to hold in place in a package or container such items as jewelry, cosmetics, pencils, pens, wallets, and the like. The elastics which the company sells are also used in the ladies' lingerie field and in toys and games.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	750,000 shs.	239,985 shs.

—V. 197, p. 1526

Ero Manufacturing Co.—Shows Loss for Year—

This automotive accessories manufacturer has reported increased sales for the year ended Jan. 31, 1963. Sales of \$9,779,891 were 17% higher than the \$8,317,291 reported for the preceding year, reflecting volume in new product areas resulting from acquisitions.

Earnings, however, were adversely affected by three factors: a series of non-recurring charges involved in the company's expansion program; year-end inventory adjustments, and a decline in automobile seat cover volume in the fourth quarter, traditionally the low point of the company's business. An operating loss of \$58,675 for the year was reduced through a tax refund to a net loss of \$37,075, or 10 cents a share. In the preceding year, earnings were \$16,571, or five cents a share.

William J. Helman, President, attributed the sales increase to full-year volume in convertible automobile tops following the acquisition of Atlas International Co. in December, 1961, and to initial volume in knitted furniture covers from the purchase of Cardinal Crest Co. in late October, 1962. This, he said, more than offset a decline in sales of auto seat covers and certain other

older products. He noted that the company's new line of sleeping bags was introduced too late to make a significant contribution to the year's volume.

Mr. Heiman said the year's results were affected by non-recurring costs involved in shifting manufacturing facilities for the company's newer lines to unused space at Ero's existing plants, to increase production capacity for convertible tops and knitted furniture covers and to eliminate costs of closed facilities.

He cited extraordinary expenses in connection with the closing of two Atlas International plants and the relocation of manufacturing in existing space in Ero's Chicago and Los Angeles plants. "The maintenance of separate facilities for Cardinal Crest prior to the transfer of production to Ero's large plant in Crystal Lake, Illinois, also involved considerable costs," he added.

Mr. Heiman also announced that convertible top production had begun in Ero's McKinney (Tex.) plant near Dallas in May, 1963. Ero is a leading producer of seat covers, convertible tops, seat cushions, luggage carriers and other automotive accessories. The company also makes certain home furnishings and sporting goods. Based in Chicago, Ero has six plants located throughout the country.—V. 197, p. 142.

Ethyl Corp. (& Subs.)—Sales, Net Up Sharply—

The company has reported that net sales increased from \$48,578,227 to \$99,814,250, for the fiscal year ended March 31, 1963. The report also announces an increase in Ethyl's earnings from \$1,762,266 to \$4,380,731.

Increases in both sales and earnings are attributed to the inclusion of four months operations of the chemical business acquired from General Motors Corp. and Standard Oil Company (New Jersey) on Nov. 30, 1962.

On Nov. 30, 1962, Albemarle Paper Manufacturing Co. purchased the former Ethyl Corp., merged it with Albemarle, and changed the name of the combined company to Ethyl Corp. Total net assets of the new company are \$284,909,145.

The combined company's first fiscal year is made up of eight months of paper operations (April 1, 1962 to Nov. 30, 1962) and four months of combined paper and chemical operations (Dec. 1, 1962 to March 31, 1963).

On a per-share basis, Ethyl's earnings for the year were \$3.79, after 20 cents per share effect of non-recurring expenses in connection with the company's recapitalization, the report states. Earnings in the previous fiscal year were \$1.47 per share.

Earnings for the first quarter of 1963 were \$2,753,000 or \$2.26 per share. Historically, there is a seasonal variation in antiknock sales and such sales in the first quarter are less than 25% of annual sales, according to the report. After adjustment for seasonal and other factors, the company estimates that the first quarter results would represent, on an annual basis, earnings of approximately \$10 per share.—V. 197, p. 1741.

First National Bank of Toms River (New Jersey) Rights Offering Approved—

At a special meeting of the shareholders held on May 22, 1963 it was voted to issue 24,000 shares of new common capital stock of The First National Bank of Toms River, N. J. at \$24 a share for which each shareholder will be entitled to subscribe for one new share for each 19½ shares held June 28, 1963. Subscription rights will be mailed to the shareholders on July 24, 1963 and payment will be required on or before Aug. 26, 1963.

The sale of the new stock will result in an increase in the common capital stock from \$2,340,000 to \$2,460,000 and will increase the surplus from \$3,800,000 to \$4,256,000.

Directors also have authorized a transfer as of Aug. 26, 1963 of \$44,000 additional from undivided profits to surplus account increasing it further from \$4,256,000 to \$4,300,000.

After the sale of the new shares the capital, surplus, undivided profits and reserves would then be approximately \$8,500,000.

Foremost Dairies, Inc.—Proposed Sale of Division

See Motec Industries, Inc., this issue.—V. 194, p. 847.

Freoplex, Inc.—Debentures Offered—Pursuant to a May 23, 1963 offering circular, Allesandrini & Co., Inc., New York, offered publicly, at par, \$200,000 of this firm's 7% convertible subordinated debentures due June 15, 1975.

Net proceeds, estimated at \$168,000, will be used for repayment of debt, expansion, working capital, and other corporate purposes.

BUSINESS—The company, headquartered at Route 18, Tices Lane, East Brunswick, N. J., is engaged in the operation of retail meat supermarkets which directly serve the customer. In July, 1961, it terminated its active participation in the sale and servicing of home food freezers and in April, 1962 licensed the operation of its sales of bulk food supply for home freezer use to an unaffiliated corporation in consideration of annual payments of 7% of the gross dollar volume of sales of food for home freezers supplied by such licensee to the company's customers. Payments are made monthly by the licensee. Under the terms of the license, the licensee makes all sales of food to the firm's customers and the company is not responsible either for food delivered to customers or for the processing of customer orders or of food supplied to fill such orders.

Of total sales during the fiscal year ended June 2, 1962 and the 39 weeks ended March 2, 1963, approximately 90% were accounted for by retail meat sales, and 10% by sales of dairy and allied products marketed through Freoplex's retail units. Approximately \$2,000 of revenues were accounted for by sums received from the operator of the company's bulk food supply service.

Management's decision to eliminate sales of food freezers from the corporation's operations was due to an industry-wide trend of reduced profit margins, increased sales costs and increased risks in connection with the collectibility of accounts receivable resulting from food freezer sales. The decision to license the bulk food supply operation of an independent operator followed as a natural consequence of the elimination of food freezer sales and served to eliminate operating overhead in that division completely and to leave resultant net profits equal to or greater than those resulting from bulk food sales during the period when the company directly operated that division.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks and unaffiliated parties, interest at 6%, maturing at various dates to Jan. 5, 1964	-----	\$45,299
Installment notes, maturing at various dates to June, 1965; interest at 6%	-----	165,451
Real estate mtg. notes, due 1971, interest at 6%	-----	45,583
Promissory notes payable in installments, without interest	-----	80,000
Common stock (10¢ par)	500,000 shs.	150,000 shs.
7% conv. sub. debentures	\$200,000	\$200,000

—V. 197, p. 137.

Gabriel Industries, Inc.—Acquisition—

This manufacturer of toys and sporting goods, has acquired certain assets including name, manufacturing facilities, inventory and trade marks of Futura Manufacturing Co., St. Louis, and its division Bell Products Corp. The purchase price includes stock and a sliding scale of cash based on 1963 operations.

Futura, a manufacturer of electronic toys, was purchased through Bell Products Inc., a wholly-owned subsidiary of Gabriel, established to buy and operate Futura. The acquisition marks Gabriel's entry into the electronic toy field.

Futura has moved to a new 30,000-square-foot plant at 4004 Siemans Lane, St. Louis. This is Gabriel's fifth plant and brings the company's total manufacturing, warehousing and distribution area to more than 385,000 square feet. Gabriel's other plants are in Troy and Cohoes, New York; Jersey City, New Jersey, and Kingston, Pennsylvania.—V. 197, p. 1741.

Gateway Chemicals, Inc.—Sales, Net Down Slightly

Sales and earnings experienced a slight decline for the first quarter of 1963, against 1962 figures for the comparable period, President Jerry Gans reported.

Sales decreased approximately \$27,000 from \$1,489,445 to \$1,462,296, and earnings from 23 cents per share to 20 cents per share, Mr. Gans revealed.

Addressing the first annual meeting since the diversified chemical detergent firm went public last year, Mr. Gans commented: "We regard the slight decreases as only temporary interruptions in the continuously steady, six-year improvement of Gateway's sales and profits."—V. 197, p. 1014.

Gem International, Inc.—Debentures Offered—On

May 27, 1963, Bosworth, Sullivan & Co., Inc., Denver, and Scherck, Richter Co., and Dempsey-Tegeler & Co., Inc., St. Louis, offered publicly, \$3,750,000 of this firm's 5¾% subordinated convertible debentures due May 1, 1979, at par and accrued interest.

Net proceeds, estimated at \$3,425,000, will be used for loan repayment, sales promotion, working capital, and other corporate purposes.

BUSINESS—The company, located at 10824 Page Boulevard, St. Louis, operates a chain of closed-door membership department stores, sometimes known as discount department stores. At present, it operates 32 stores, located in 15 states. In addition, leases have been executed for stores in Detroit (Livonia) and Cleveland (Warrensville Heights), scheduled for opening in August, 1963 and November, 1963, respectively. Another lease has been executed for a location in San Juan (Carolina), Puerto Rico, but the opening date can not yet be fixed. The company follows a constant program of seeking new locations deemed by it to be attractive. Lease negotiations are now in process for several other locations, but no assurance can be given that these negotiations will be satisfactorily concluded.

Twenty-nine of the company's stores operate under the name, "GEM," two under the name, "GET," and one under the name, "FAME." In all stores, shopping privileges are restricted to members and their families.

The company's stores provide facilities for "one-stop" shopping offering a complete line of department store merchandise at a low markup. In addition to the usual department store merchandise, most of the stores have a full-scale grocery department, and all but three have complete service station facilities. The stores are leased premises located in suburban areas, and are either on or have direct access to major traffic arteries; all contain large parking facilities. The leases expire at various times up to the year 2012, and provide for aggregate minimum annual rents of approximately \$4,985,000. The industry in which the firm is engaged is highly competitive.

Substantially all of the departments in the stores are operated by licensees. The corporation itself operates most of the gasoline service stations and a limited number of other departments. The principal income is derived from the fees paid to it by department licensees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½-6% short-term bank loans	-----	\$1,276,161
Notes payable, principally 6%	-----	5,168,298
Long-term debt	-----	655,116
5¾% subordinated convertible debentures due May 1, 1979	\$3,750,000	3,750,000
6% non-negotiable subordinated debentures due 1964-1967	600,000	600,000
Common stock	5,000,000 shs.	2,204,677 shs.
Warrants	36,000	36,000

UNDERWRITERS—The underwriters named below, have severally agreed to purchase from the company the principal amount of debentures set forth below:

Amount (000's Omitted)	Amount (000's Omitted)
Bosworth, Sullivan & Co.	A. G. Edwards & Sons
Inch. \$675	Kalman & Co., Inc.
Scherck, Richter Co.	Newhard, Cook & Co.
Dempsey-Tegeler & Co.,	Reinholdt & Gardner
Inch. 675	Stein Bros. & Boyce
Boettcher and Co.	George K. Baum & Co.
Johnston, Lemon & Co.	Chiles & Co.
Schwabacher & Co.	Draper, Sears & Co.
Model, Roland & Co.	Fridley & Frederking
Piper, Jaffray & Hopwood.	Fusz-Schmelze & Co., Inc.
Stern Brothers & Co.	Hanrahan & Co., Inc.
Straus, Blosser & McDowell	Edward D. Jones & Co.
Walston & Co., Inc.	I. M. Simon & Co.

—V. 197, p. 1941.

General Foam Corp.—Net Down for Quarter—

The company has announced an increase in 1963 first quarter sales to \$4,009,499 against \$3,716,110 for the first quarter of 1962. Based on 494,000 shares outstanding for first quarter 1963, net profits, after taxes were \$80,110 down from \$111,629 for the same period of 1962. Net profits and earnings were affected by substantial start-up costs at the new plant in Carlstadt, N. J., according to Mr. Alfred Schoen, President.

In his address to stockholders at the Park Sheraton, Mr. Schoen said, "operations during the first quarter of 1963 continue to reflect the effects of depressed prices of urethane foam. We expect that by the end of 1963, a new product line in Carlstadt will start to make a significant contribution to the earnings of our corporation."

He reported that production has been accelerated at the company's plant in Hazelton, Pa. In addition, fundamental improvements in the basic chemistry of urethanes and continued research are expected to have significant commercial market possibilities within the year. Efforts to arrive at a good synthetic leather have increased. Investigation of the product and its potential show encouraging market possibilities.

"Another development indicative of General Foam's growth was the appointment of Calico Printers Association Ltd., of Manchester, England, as our exclusive sales representative in the United Kingdom," Mr. Schoen said. "We are confident that through this affiliation with a major European company, we will be in a better position to participate in the growing overseas market."

New Product—

The corporation will introduce a new "GFC 143" extra density foam for footwear at the Cincinnati Fair. This new formula blue foam features a deeper cushioning effect with longer wearing qualities never before attained with urethane foam for footwear. The foam "GFC 143" is designed specifically for use in shoes or slippers and is suitable for both Amalfi and California type construction. It is available for immediate shipment.

Tracing the background of urethane foam in footwear, Mr. Henry J. Wertheimer, Vice-President reported that, "although commercial urethane technology has been practiced for only a decade, the technical developments have followed each other in quick succession contributing to the rapid advance of the industry. The urethane industry has grown from a position of little importance in the immediate postwar years to one with great growth potential today."—V. 197, p. 917.

General Refractories Co.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$13,840,039	\$14,367,292
Net earnings	1,454,662	1,285,062
Earnings per share	\$0.50	\$0.44

—V. 196, p. 2078.

Glaseco Instrument Co.—Net Lower—

This producer of pressure instruments and components, has continued the trend of increased sales and backlog during the six months ended March 31, 1963, it was reported by Robert B. Glasseco, President.

Net sales for the six month period were \$282,600, up from \$254,000 for the similar period a year earlier. Backlog of unfilled

orders is now over \$300,000, one-third of which resulted from new product developments which did not exist a year ago, Mr. Glasseco stated.

Because of the costs entailed in new product engineering, and in gearing production operations to meet expanded backlog, net income for the six months ended March 31, 1963 was \$13,200, equivalent to four cents a share on 330,180 common shares outstanding, as compared with \$24,600, equivalent to nine cents a share, for the same period during the previous year. However, based on expanded backlog, shipments during the remainder of the year are expected to increase, and to be reflected in net income.

In addition to enlarging its quality line of Bourdon-Helix pressure gauges and switches, the company has introduced a group of pressure transducers and transmitters for both analog and digital applications. This product diversification will substantially affect growth during the present fiscal year.—V. 197, p. 917.

Glen Alden Corp.—Acquisition—

See B.S.F. Co., this issue.—V. 193, p. 1014.

Great Atlantic & Pacific Tea Co.—Net Up 4.8%—

The company has reported that sales, earnings and dividends for fiscal 1962 were higher than in any previous year.

Chairman John D. Ehrhart said that sales for the 52-week period ended Feb. 23, 1963 were \$5,310,544,400, an increase of 1.3% over the \$5,240,315,100 total for fiscal 1961 and 1.2% greater than the previous record of \$5,245,578,200 established in 1960.

Earnings of \$60,206,400, after provision of \$66,400,000 for U. S. and Canadian income taxes, represent a 4.8% increase over the \$57,463,700 net income of the previous year and were 2% greater than the 1960 record figure of \$59,011,700.—V. 197, p. 1530.

Hager, Inc.—Net Up Sharply—

The company has reported that net earnings for the first quarter of 1963 were nearly equal to earnings for the entire 1962 fiscal year.

Fred Hager, President of the Bridgeport firm, said earnings after provisions for Federal and state taxes amounted to \$20,695 for the first quarter of 1963. This is equivalent to five cents a share. Net earnings for the full 1962 fiscal year for Hager totaled \$23,748, Mr. Hager said.

Total sales for the company for the first quarter of this year were \$737,626 and earnings before taxes were \$45,558.

Mr. Hager said that the company is continuing its policy of acquiring shares of its common stock on the open market at prices currently prevailing which are approximately 50% below the book value of the stock. Hager Inc. had purchased a total of 70,825 of its own shares as of the end of the first quarter, he said.—V. 194, p. 217.

Harvey Radio Co., Inc.—Reports Record Sales—

For the quarter ended April 30, 1963, the first quarter of the current fiscal year, the company had record sales of \$1,778,926 against \$1,716,265 in the 1962 quarter, it was announced by Harvey E. Sampson, Chairman and President, at the annual meeting. Mr. Sampson noted that the first quarter earnings will not be ready for several weeks. Both sales and earnings for the current fiscal year, Mr. Sampson said, should increase to record levels.—V. 196, p. 2482.

Hayes Industries, Inc.—Record Sales, Net—

The company has reported record sales and earnings for the nine-month period ended April 30, 1963.

Sales rose to \$23,433,000 from \$18,874,000 in the nine-month period last year. Earnings totaled \$1,449,000, equal to \$2.26 a share based on 642,323 shares outstanding. In the comparable period a year ago, Hayes earned \$905,000, or \$1.41 a share on the same number of shares.

For the quarter, the company earned \$445,000, or 69 cents a share, on sales of \$7,293,000. This compares with earnings of \$287,000, equal to 45 cents a share, on sales of \$6,225,000 for the quarter a year ago.

"The continued strength of the automotive market contributed importantly to the improvement in both sales and earnings," Edward C. Hetherwick, Chairman stated.

"Sales to our six other markets, which include primarily the textile market, the appliance industry, and users of light-metal die castings, also continued on a favorable basis," he added.—V. 197, p. 918.

Holly Sugar Corp.—Earnings Higher—

The company has reported that net income was \$2,608,482 for the fiscal year ended March 31, 1963, against net income of \$1,616,826 for the previous fiscal year.

After preferred stock dividends, net income was \$3.75 per share of common stock, compared to \$2.25 per share in the preceding year, it was reported by Merrill E. Shoup, Chairman, and Dennis O'Rourke, President and Chief Executive Officer.

"Income before taxes was the highest in the corporation's history," the Holly officials reported, adding, "Production of sugar and dried beet pulp also established new high records."

Factors contributing to higher income, the report stated, included higher prices for sugar, better beet quality, higher sales proceeds from by-products, and better results from livestock operations.

The report also noted that the corporation's preferred stock was fully redeemed as of Feb. 1, 1963.

"Since early 1950," the Holly officers stated, "long-term debt retirements have aggregated, \$8,500,000, preferred stock in the amount of \$4,350,030 was retired, and expenditures for property additions and replacements totaled about \$2,700,000."

These, it was pointed out, were financed largely from earnings before depreciation.

Details regarding Holly's new processing facility now under construction at Hereford, Texas, were also discussed in the annual report. Cost of the plant, including related facilities, is currently estimated at \$21,000,000, with completion scheduled in time to process the 1964 sugar beet crop, according to Messrs. Shoup and O'Rourke.—V. 197, p. 1948.

Hotel Corp. of America—Shows Loss for Quarter—

The company has reported operating revenue of \$19,366,000 in the first quarter of 1963, against \$23,982,000 for the comparable three months of 1962.

The decline in income represents, essentially, the loss in volume due to the sale last year of both the Childs and Louis Sherry Divisions and the disposal of two hotel properties.

The company incurred a net loss of \$33,000 after taking into account income tax credit in the first quarter of 1963, compared with earnings of \$191,000 which were not subject to income tax in the same period of 1962.

According to company spokesmen, the loss was due to the seasonal nature of the motor hotel industry, which was reflected in this period, to the generally reduced level of the hotel industry in recent months, and to the fact that the company did not this year benefit from the seasonal profit of the resort property it sold last year.—V. 197, p. 1531.

Houdaille Industries, Inc.—Earnings Forecast—

Sales in 1963 should be the highest in the corporation's history and may well reach \$100,000,000, Gerald C. Saltarelli, President and Chief Executive Officer, told the annual meeting. He added that it is anticipated that earnings "will top the \$2.16 reported for 1962." (Houdaille had reported sales of \$95,546,782 in 1962.)

Gains in earnings for the first half of this year "reflect the continuation of high automotive volume and elimination of our Florida construction losses," according to Mr. Saltarelli. "These factors make the gains in the first half of 1963 greater than can be expected in the second half. This is because results in the second half of 1962 were good."

He said the corporation is intensifying its efforts to grow through acquisitions. Mr. Saltarelli also reported that the company is planning the extension of its research program in order to further accelerate growth from within.

Houdaille Industries, with headquarters in Buffalo, produces construction materials, automotive parts, and industrial tools and machinery.—V. 197, p. 1948.

Hudson's Bay Co.—Secondary Stock Offering—On May 27, 1963, a 300,000 share secondary offering of this firm's common stock was made in Canada at \$13.75 (Canada) per share by Greenshields, Inc., and Dominion Corp. of Canada, Montreal.—V. 186, p. 944.

(S. V.) Hunsaker & Sons—Units Offered—On May 24, 1963, Bateman, Eichler & Co., Los Angeles, offered publicly, in units, \$1,500,000 of this firm's 6½% convertible subordinated debentures due May 1, 1978, and 150,000 shares of its common stock. Each unit, consisting of \$50 of debentures and five shares, was priced at \$50.

Net proceeds, estimated at \$1,240,000, will be used for repayment of debt, purchase of real property, working capital and other corporate purposes.

BUSINESS—The firm is a residential real estate development company operating in Southern California. Its principal activities include the construction of homes on land which it has acquired and developed, the sale of such homes at prices which currently range from \$17,000 to \$24,000, and the construction and rental of apartments. The principal offices of Hunsaker are located at 15855 Edna Place, Irwindale, Calif.

The company was incorporated as "The Hunsaker Corp." under California law in January, 1962, to acquire the assets and consolidate the operations of 12 corporations and a partnership engaged in real estate development and a partnership engaged in wholesale and retail lumber sales. All of these companies were acquired from S. V. Hunsaker and his two sons during April, 1962, at which time the firm assumed its present name. S. V. Hunsaker has been engaged in the construction and sale of homes since 1938.

	Authorized	Outstanding
Notes payable:		
Construction loans		\$9,755,640
Instalment notes—		
Secured by first trust deeds		16,882,841
Secured by second trust deeds		1,526,366
Collateral instalment notes (secured by assignment of second trust deeds received from purchasers)		419,052
Notes payable for purchases of land (secured by liens on purchased land)		2,014,186
Notes payable (secured by first trust deeds on completed apartments and apartments in construction)		8,043,690
Other notes, loans and contracts payable		850,708
6½% conv. sub. deb. due 1978	\$1,500,000	1,500,000
Common stock (\$1 par)	2,500,000 shs.	800,000 shs.
Warrants to purchase com. stk.	20,000	20,000

UNDERWRITERS—The underwriters named below have severally made a commitment, subject to the terms and conditions of the underwriting agreement to purchase from the company the number of units set forth opposite their names:

	Units
Bateman, Eichler & Co.	8,800
Bache & Co.	8,400
Saunders, Stiver & Co.	4,000
P. W. Brooks & Co., Inc.	3,600
Morgan & Co.	2,000
Bingham, Walter & Hurry, Inc.	1,600
Evans, MacCormack & Co., Inc.	1,600

Independent Telephone Corp.—Acquisition—

The company has acquired the Pea Ridge Telephone Co. now serving some 900 telephones in Arkansas and Missouri. This will be added to independent's existing operations in Arkansas and Oklahoma, providing service for a total of over 17,000 telephones in that area.

William E. Harrison, President of Independent Telephone, said that the purchase of the majority of the stock was for an undisclosed amount of cash.

Pea Ridge Telephone Co., with present headquarters in Pea Ridge, Arkansas, serves exchanges in Benton County, Arkansas, and Barry County, Missouri, through unattended dial offices. It will become part of the operation of the nearby Benton County Telephone Co., also recently acquired by Independent.

The nationwide ITC System, now operating in 15 states, serves in excess of 88,000 telephones.—V. 197, p. 1635.

Inland Steel Co.—Partial Redemption—

The company has called for redemption on July 1, 1963, through operation of the mandatory sinking fund, \$1,500,000 of its 4½% first mortgage bonds, series K, due July 1, 1967 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, or the Morgan Guaranty Trust Co. of New York.—V. 197, p. 143.

Interstate Power Co.—Additional Financing Details—

Our May 27, 1963 issue reported the sale on May 23, 1963, of \$6,000,000 of this firm's 4½% first mortgage bonds series due May 1, 1993, at 99.751% and accrued interest, to yield 4.39%. Additional financing details follow:

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company, subject to the terms of the bond purchase agreement, the principal amounts of new bonds set forth below opposite their respective names.

	Amount
Salomon Brothers & Hutzler	\$1,750,000
Francis I. duPont & Co.	1,000,000
Equitable Securities Corp.	1,000,000
Shearson, Hammill & Co.	1,000,000
R. S. Dickson & Co., Inc.	800,000
Robert K. Wallace & Co.	300,000
Rauscher, Pierce & Co., Inc.	150,000

—V. 197, p. 2152.

Iowa Southern Utilities Co.—To Redeem Preferred

The company has called for redemption on July 3, 1963, all of its outstanding \$1.76 cumulative convertible preferred stock at \$32.25 per share plus accrued dividends of 16 cents per share.

Preferred stock is convertible into common stock to July 2, 1963, inclusive on the basis of two preferred common shares per preferred share.—V. 196, p. 1554.

Jerrold Corp.—Record Sales, Net—

The company had all-time record sales and earnings in fiscal 1963 for the second consecutive year, it was disclosed by Sidney Harman, President.

Mr. Harman reported that Jerrold's volume in the 12 months ended Feb. 28, 1963, rose to \$24,816,000, an increase of 38% over the \$18,002,000 of fiscal 1962.

Unaudited after tax earnings totaled \$735,967, equal to 36 cents per common share on the average number of common shares outstanding at Feb. 28, 1963. This represents a 23% gain over the \$597,234 reported a year ago.

Based on the average number of shares outstanding in the most recent year, fiscal 1962 earnings would represent 29 cents per share.

Mr. Harman noted that these results include the operations of Analab Instrument Corp., which was acquired by Jerrold Sept. 1, 1962, and which operated as part of the total company for the second half of the year.

"It is significant," he declared, "that each of the companies which operated for the full year as subsidiaries of Jerrold made meaningful contributions to sales and profits."—V. 196, p. 1660.

Kahn Research Laboratories, Inc.—Securities Sold Privately—On May 27, 1963, it was reported that \$90,000 of this firm's subordinated notes with common stock and warrants had been placed privately with an S.B.I.C. through Jay V. Grimm Securities Co., New York.

Kane-Miller Corp.—Debentures Sold Privately—On May 24, 1963, this eastern institutional distributor of food and allied products, secured a \$750,000 loan on 6½% debentures due 1978 from the State Mutual Life Assurance Co. of America, Worcester, Mass., according to Daniel Kane, President of Kane-Miller. The financing was arranged through Jay V. Grimm Securities Co., New York.

The terms of the borrowing call for semi-annual interest payments to start Nov. 30, 1963, with principal to be repaid in 12 annual instalments from May 31, 1967 to May 31, 1978. No options or warrants are involved in the transaction.

Mr. Kane said that the proceeds of the loan will "help us eliminate some of our existing fixed obligations, finance inventories, and reduce some of our outstanding bank loans." He added that the new financing would further aid the company's rapid growth, both internally and through its long-term acquisition program.—V. 197, p. 1531.

Kawecki Chemical Co.—Quarterly Report—

The company has reported first quarter consolidated net sales of \$4,449,334 and net income of \$226,007, or 20 cents per share on the 1,118,762 shares outstanding on March 31, 1963.

Sales were the highest for any quarter in the company's history, Joseph C. Abeles, President, disclosed in a letter to shareholders. "We believe this trend will continue," he added.

Mr. Abeles reported strong demand for the company's high purity tantalum, selenium and master alloys. He indicated that losses incurred by Accurate Specialties Co., acquired in June, 1962, had a somewhat adverse effect on first quarter profits.

He also noted increased demand for columbium products for superconducting applications and special alloy use. Kawecki Chemical has "a strong position" in these fields and expects to "participate profitably in these developments," he concluded.—V. 197, p. 1316.

Kennametal Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales and other income	\$8,776,083	\$8,421,171
Net income before taxes	1,626,560	1,542,343
Taxes on income	869,900	827,200
Net income after taxes	756,660	715,143
Number of shares	1,217,700	1,214,300
Taxes per share	\$0.71	\$0.68
Net income per share	\$0.62	\$0.59

—V. 197, p. 1015.

Keweenaw Oil Co.—Quarterly Report—

Period Ended March 31—	1963	1962
Gross income	\$7,384,571	\$6,390,940
Operating and other expenses	5,621,507	5,149,106
Provision for Federal taxes	450,000	
Net profit for period	1,313,064	1,241,834
Shares outstanding	3,116,778	3,032,010
Net earnings per share	\$0.42	\$0.41

Keystone Alloys Co.—Net Up 45%; Sales 9%—

The company experienced a 45% increase in net profits coupled with a 9% increase in sales in the year ended Feb. 28, 1963, it was reported by A. J. Zappone, President.

Keystone Alloys, a producer of aluminum building products for both domestic and commercial sale, earned \$263,977, or 71 cents a share on the \$370,872 shares of common stock outstanding at the end of the year. This compares with \$181,393, or 50 cents a share earned in the year ended Feb. 28, 1962, on the 360,000 shares then outstanding.

Sales amounted to \$6,976,537, up from \$6,409,359 during the previous fiscal year. The increase in sales and earnings was attributed to successful efforts to reduce selling costs and increase manufacturing efficiency, Mr. Zappone said. "It is tangible evidence of Keystone Alloys' ability to expand, diversify, and grow during a highly competitive period marked with a downward pressure on prices throughout."—V. 196, p. 1770.

Kingsport Press, Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Production	\$5,135,000	\$6,155,000
Net income	157,000	325,000
Earnings per share	\$0.19	\$0.40

—V. 197, p. 1015.

Kinney Service Corp.—Net Up 26%—

Net earnings increased 26% to a record \$598,775 in the six months ended March 31, 1963, it was announced by Steven J. Ross, President of the diversified service company.

Revenues rose 25% to a record \$12,594,885 from \$10,057,165 in the first six months of fiscal 1962.

The net income of \$598,775 in the first half of fiscal 1963 was equal to 35 cents a share, against \$474,511, or 31 cents a share, a year earlier.

Per share earnings in the latest period were based on 1,718,416 average shares outstanding, compared with 1,530,716 average shares outstanding in the same period a year ago.

This increase of 187,745 shares outstanding reflects Kinney's first public offering of common stock in June 1962 and a subsequent issuance for acquisition purposes. The Kinney stock is traded on the American Stock Exchange.

Mr. Ross reported that the principal Kinney operations—parking, auto leasing and rental, funeral chapels and related services, and building and cleaning and maintenance—continued their favorable growth pattern in the first six months of fiscal 1963.

Kinney Rent A Car, said Mr. Ross, has expanded rapidly and should experience its busiest season ever in the peak car rental months of July, August and September.—V. 197, p. 46.

Koppers Co., Inc.—Net Lower—

Koppers sales in the first quarter of 1963 amounted to \$64,474,000, compared to \$64,457,000 in the corresponding period last year, Fred C. Foy, Chairman, and F. L. Byrom, President, reported.

Net income in the quarter just completed was \$1,265,000, compared to \$1,720,000 earned in the first quarter of 1962. After provision for payment of preferred dividends, net income was equivalent to 50 cents per share of common stock in the first quarter of 1963, and 69 cents per share in 1962.

The Koppers executives noted that the company's results in the past quarter were penalized by abnormally severe winter weather, which at times made it impossible to work on construction projects. The bad weather also resulted in customer requests to delay shipments of some building materials orders.

Mr. Foy and Mr. Byrom added that, historically, the first quarter is not one of the company's best operating periods. As was reported at the stockholders meeting on March 25, they expect company sales for the full year to be slightly improved over the 1962 level with earnings equal to, or higher than in 1962.—V. 197, p. 619.

LaMaur Inc.—Sales Higher; Net Down—

Record first quarter sales were announced by this Minneapolis-based hair cosmetics manufacturer.

Net sales for the quarter ended March 31, 1963, rose to \$1,798,689 from the \$1,618,791 total for the previous year, Maurice L. Spiegel, President, reported.

Net earnings declined to \$62,657 from \$99,972 in the comparable period of 1962. This was equivalent to 17 cents per share on 377,866 shares outstanding, compared with 33 cents on 300,000 shares outstanding in the first quarter of the preceding year.

Mr. Spiegel said that the earnings drop was due largely to costs involved in opening new sales territories, which should reflect favorably in future sales results.—V. 196, p. 2180.

(Alfred) Lambert Inc.—To Redeem Preferred—

The corporation has called for redemption on June 28, 1963, all of its outstanding 6½% cumulative preferred stocks at \$22 per share, and the corporation has also called for redemption on June 28, 1963, all of its outstanding 5% cumulative convertible preferred stocks at \$21 per share.

Payment will be made at the General Trust of Canada, Montreal.

Lanvin-Parfums, Inc.—Acquisition—

E. L. Courmand, President, announced on May 23, 1963, that Lanvin-Parfums has acquired for \$4,250,000 cash Jean Nate, Inc. Jean Nate, created in 1933, is recognized as the leading line of bath preparations in the United States. It will be operated as a subsidiary.—V. 197, p. 918.

Lehigh Valley Coal Co.—Partial Redemption—

The company has called for redemption on Aug. 1, 1963, through operation of the sinking fund, \$300,000 of its 5% first and refunding mortgage gold bonds, 1924 series, due Feb. 1, 1974 at 102¾% plus accrued interest. Payment will be made at The Philadelphia National Bank, 421 Chestnut St., Philadelphia, or at The First National City Bank of New York, 2 Broadway, N. Y.—V. 197, p. 716.

Liberty Fabrics of New York, Inc.—Stock Subscriptions—

The company reports that of its recent offering of 108,676 common shares, 107,631 shares were subscribed for by stockholders and the remaining 1,045 shares were purchased by underwriters headed by Blair & Co., New York.

The stock was offered to stockholders at \$11.75 per share on the basis of one new share for each 2.5 shares held of record May 6. Rights expired May 20.—V. 197, p. 1949.

Lil' General Stores, Inc.—Acquisition—

The company has purchased the chain of five Pik-N-Pak grocery stores in Pensacola, Harley E. Riedel, President of Lil' General, announced on May 27, 1963. It was the firm's second acquisition in the past month.

E. H. Hoonstra, who sold his stores for an undisclosed amount of cash and convertible preferred Lil' General stock, will join the Tampa-based organization of bantam markets.

"His addition to the Lil' General managerial staff," Mr. Riedel said, "will give us another capable person whose experience will be valuable to the company and its expansion program." Mr. Hoonstra will be General Manager of the Gulf States Division, of which the Pik-N-Pak stores will be the first of 50 contemplated stores.

Sales of the five Pik-N-Pak stores last year totaled approximately \$750,000, said Mr. Riedel, who pointed out that they are located "in one of the fastest growing counties in Florida (Escambia).

Lil' General last month acquired the chain of seven Handy Dandy markets in Manatee and Sarasota counties of Florida. Like that group of stores, the Pik-N-Pak markets are in an area in which Lil' General is not now operating.

Lil' General now operates 148 stores, most of which are in Florida. Some are located in North Carolina.—V. 197, p. 1840.

Little Long Lac Gold Mines Ltd.—Net Down Sharply

The company has reported that net income for 1962 amounted to \$66,836 down from \$146,952 in 1961.

The actual income was 7% higher than the previous year, but it was considered prudent to provide \$77,500 for possible future taxes as compared with a tax credit of \$11,300 in the previous year. Total income was \$409,654 in 1962 and \$420,245 in 1961. Expenses and other deductions totaled \$265,318, against \$284,593, leaving income before income taxes at \$144,336, against \$135,652 in 1961.

Balance sheet at Dec. 31, 1962, shows current assets at \$243,462 as against \$495,865 a year ago. Interest in associated companies is carried at \$1,269,344, against \$879,335, and interest in subsidiary company is shown at \$342,521, compared with \$416,277. Current liabilities amounted to \$243,853, against \$296,337 the year before.

The company continues to be on the lookout for a new mining property. Any new discovery or worthwhile submission is carefully assessed by the exploration and technical services department.

In December, 1962, control of Marchant Mining Co. Ltd. was acquired. East Malaric Mines Ltd., one of Little Long Lac Gold Mines Associated group of companies, purchased 1,500,000 shares, or approximately 50% of this company, at a cost of 63 cents per share. In view of the fine earnings potential that has already been demonstrated by the Marchant Co., this purchase represents an important addition to the assets under direct and indirect control of Little Long Lac Gold Mines.—V. 184, p. 325.

MSL Industries, Inc.—Acquisition—

On May 28, Max Swiren, Chairman of MSL Industries, and Francis J. Borowsky, President of George K. Garrett Co., Inc., Philadelphia, announced that effective June 1, 1963, Garrett will become a part of MSL Industries. Mr. Borowsky will continue to head the operations of Garrett as a division of MSL.

The acquisition was made entirely on a cash basis and involved no MSL stock. No disclosure was made of the purchase price.

The 30-year-old Garrett firm has been engaged in the manufacture of a high-grade line of special fasteners and stampings, consisting of spring fasteners, hose clamps, special stampings and assemblies, various types of special and plain washers, and similar products.

The Garrett plant facilities, located in Philadelphia and Elmwood City, Pa., aggregate approximately 400,000 square feet. Product distribution and sales are made nationwide.

Mr. Swiren said the added operations should bring MSL sales to an annual level in excess of \$50 million, and, upon the basis of present earnings levels, should add approximately 80 cents per share annually to MSL earnings, without provision for any Federal taxes.—V. 197, p. 959.

Macfadden-Bartell Corp.—Acquisition—

Directors of Fawcett Publications, Inc. and Macfadden-Bartell have jointly announced the sale by Fawcett and the purchases by Macfadden-Bartell of two of the oldest properties in their respective fields, "True Confessions" and "Motion Picture" magazines.

The first issues to be published under the Macfadden-Bartell leadership will be those dated September, 1963.—V. 197, p. 1636.

Manpower, Inc.—Record Sales, Net—

Net earnings and sales have again reached a record high for the nine months ended March 31, 1963.

According to Elmer L. Winter, President of the international temporary help and business service firm, net earnings reached \$814,200, or 90 cents per share, up from \$741,350, or 82 cents per share, for the comparable nine-month period in 1962.

Combined sales figures for both branch and franchise offices established a new high of \$39,968,900 for the nine-month period, against \$34,283,000 for the comparable period in 1962.

Manpower revenue, which consists of gross sales by branch offices and franchise payments from the licensed offices, reached a new nine-month high of \$20,526,050, compared with \$18,031,700 for the same period in 1962.

Mr. Winter stated that by June 30, 1963, the end of the 1962-63 fiscal year, Manpower will have opened its 300th office and will,

for the first time, be operating in major South American cities. South America will mark the fifth continent on which the firm provides temporary help.—V. 197, p. 620.

Maradel Products, Inc.—Offering Oversubscribed—
Hornblower & Weeks, New York, has announced that its recent offering of 150,000 shares of this firm's common stock at \$20.50 per share was oversubscribed.—V. 197, p. 2153.

Maremont Corp.—Net Lower—

Costs of acquiring and consolidating seven companies during the first quarter of 1963 cut substantially into earnings for the period, corporate officers told the Boston Security Analysts Society.

President Arnold H. Maremont and Executive Vice-President Jerome M. Comar told the group that, while Maremont's profits on operations fell 13% from one year ago, lower automotive parts sales, due to a severe winter, and expansion activities costs decreased per share earnings 30%. They reported that earnings per share for the quarter ended March 31, 1963, were 35 cents on 1,558,000 outstanding common shares, against 50 cents per share earned in 1962, on a pro forma basis. This basis combined the adjusted earnings of Maremont, its newly acquired Gabriel subsidiary, five auto parts remanufacturing firms acquired last year, its Saco-Lowell subsidiary, and eliminating the effect of Saco-Lowell's tax loss carryforward applied in 1962.

On an unconsolidated basis, Maremont last year reported earnings of 63 cents per share on 1,389,000 common shares outstanding for the first quarter.

The Maremont executives said that consolidated sales for the quarter were \$26,995,000 versus a pro forma figure of \$28,715,000 for last year's period. Consolidated net income was \$577,000 compared with a pro forma figure of \$793,000 earned in the first quarter of 1962.

Also announced were the first quarter figures of Maremont's Gabriel subsidiary, of which Maremont currently owns 90.3%. Gabriel's sales totaled \$7,390,000 down from \$7,529,828 last year. Earnings were \$107.51 or 15 cents per share versus \$222.735 or 30 cents per share in 1962.

Viewing 1963 performance with "cautious optimism," Maremont forecast that the demand for auto parts—bottled up during the unusually severe winter—will be exceptionally strong for the balance of the year. He also said that the newly-expanded auto parts remanufacturing division should grow to become "the largest division of our company within a short time" and that it should capture a \$50 million share of the nation's "half-billion dollar market" for these parts. In addition, he predicted that \$10-15 million in shock absorber sales will be added shortly to the volume of Gabriel, a leading producer of the units for U. S. and foreign consumption.—V. 197, p. 1840.

Marlene Industries Corp.—Annual Report—

Year Ended Jan. 31—	1963	1962
Total sales & other income	\$25,717,390	\$17,785,143
Profit before Federal income taxes	680,341	867,669
Provision for Federal income taxes	323,267	434,252
Net profit after taxes	357,074	433,417
Per share	\$0.50	\$0.61

—V. 196, p. 431.

Marquardt Corp.—Sales, Net Down Sharply—

This Van Nuys, Calif. company, has reported that sales for the 12-week period ended March 24, 1963, were \$9,210,041 and earnings \$21,535, or one cent per share. This compares with sales of \$12,054,426 and earnings of \$480,702, or 33 cents per share for the like period in 1962.

According to Roy E. Marquardt, President, "Approximately 80% of sales for the first 12 weeks were represented by research and development contracts, with current projections indicating that sales will increase rapidly during the year and will exceed 1962 sales by year end."

Mr. Marquardt indicated that the 12-week period earnings were depressed, as expected, "due to the lower profit margins on newer and varied projects now in their early stages and heavier expenditures on necessary company-sponsored development," he said. "While earnings for the full year are not expected to approach those reported in 1962," he said, "the remainder of the current year should improve markedly."—V. 197, p. 1459.

Massachusetts Mutual Life Insurance Co. — First Quarter Report—

The company increased its total volume of life insurance in force by \$196,873,350 in the three months ended March 31, 1963, Leland J. Kalmbach, Chairman, announced.

The first quarter increase, a gain of more than \$2 million over the increase for the first quarter of 1962, brought the company's life insurance in force to \$9,655,334,367, Mr. Kalmbach said. He predicted the company's insurance in force will top the "magic" \$10 billion mark sometime within the next three months.

A gain of \$151,635,832 was registered during the three month period in individual life insurance in force, bringing the total individual life insurance in force to \$8,042,507,734.

Group life insurance in force increased \$45,237,518 during the first quarter of 1963 to a new record total of \$1,812,826,633.

All-time record sales of individual life insurance were recorded by the Massachusetts Mutual during March, Mr. Kalmbach said. Individual life insurance sales for the month totaled \$87,892,747, an increase of more than \$7 million over the previous high established in March, 1962.

During the quarter, over half of the Massachusetts Mutual general agencies delivered more business than during the same period in 1962, the directors were told.—V. 196, p. 579.

Max Factor & Co.—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales and royalties	\$16,554,074	\$15,660,497
Earnings before taxes on income	2,727,141	2,339,843
Provision for taxes on income	1,415,386	1,205,019
Net earnings	1,311,755	1,134,824
Net earnings per share	\$0.34	\$0.30

—V. 197, p. 1532.

Maxson Electronics Corp.—Shows First Half Profit

The company has reported that pre-tax income totaled \$225,762 on sales of \$4,997,338 for the six months period ended March 31, 1963, W. L. Maxson, Jr., President, announced. For the same period last year the company had a loss of \$136,902 before taxes on sales of \$4,936,186.

Unaudited operating figures show net income for the current period of \$121,762, about 15 cents per share, compared to a loss of \$63,902, or 8 cents a share, a year ago.

Recent missile, ASW plotting board and other contracts received by Maxson has increased the current backlog to \$15,000,000 from the \$7,500,000 backlog reported at the beginning of the fiscal year.—V. 197, p. 1459.

McCulloch Oil Corp. of California—Appointment—

First National City Bank, New York, has been appointed transfer agent for the common stock of the corporation.—V. 197, p. 1532.

McKesson & Robbins, Inc.—Reports Record Sales—

The company has reported the highest sales in its history for the fiscal year ended March 31, 1963. Earnings for the period are 12.5% ahead of the previous fiscal year.

According to preliminary, unaudited figures released by Herman C. Nolen, Chairman, McKesson achieved record sales of \$756,178,069, representing a 6.8% increase over \$707,769,280 volume in the previous year.

Net income after tax for the 1963 fiscal year was \$10,621,171 as compared to 1962 income of \$4,338,852. These fiscal 1963 earnings are equivalent to \$2.52 per share on the 4,213,615 shares outstanding as against \$2.25 per share in the previous year on 4,194,338 shares.

Commenting on the company's improved earnings for the fiscal year, Mr. Nolen attributed the income rise to the substantial in-

crease in sales volume, noting that drug, liquor, chemical and manufacturing departments recorded volume gains over the previous period. He further commented that the most substantial increases in volume and profits were in the company's drug business. Mr. Nolen also stated that continuing review of costs and improvements and innovations in operations had also contributed to the improved net income for the fiscal period.

Net income after tax for the last quarter in the 1963 fiscal year increased to \$3,054,100 or 72 cents a share from \$2,982,787 or 71 cents a share in the comparable quarter of the 1962 fiscal year.

Sales for the quarter ended March 31, 1963, amounted to \$188,509,228 compared to \$177,458,867 in the corresponding 1962 period.—V. 197, p. 239.

McQuay, Inc.—Net Down for Quarter—

Net sales rose to \$4,235,011 in the first quarter of 1963, an increase of \$310,542 over \$3,924,469 net sales during the first three months of 1962. McQuay manufactures a complete line of air conditioning, heating, refrigeration, and ice-making equipment. Headquartered in Minneapolis, the company has manufacturing plants in Faribault, Minnesota, Grenada, Mississippi, and Visalia, California.

Net income for the first quarter was \$86,359. This amounted to 20 cents a share on 424,048 shares of common stock outstanding on March 31, 1963. Earnings during the quarter ended March 31, 1962 amounted to 26 cents per share on 421,323 shares outstanding.

"Orders booked and completed sales during the first quarter of the year increased appreciably over our year earlier performance," B. E. James, President of McQuay, said in his letter to stockholders. "Our backlog of orders steadily increased and at the end of the quarter was at an all time high for this date. The present tone of business is such that this improvement should continue on an accelerated scale during the second quarter."

Mr. James went on to explain: "The reduction in earnings in the face of increased sales was entirely due to the non-recurring expenses involved in the rearrangement of production lines at all three plants. This program has been largely completed and our earnings should definitely improve in the second quarter."—V. 197, p. 1459.

Meipar, Inc.—Net Higher—

First quarter sales rose to \$16,981,000 against \$7,025,000 for the first three months last year, it was announced by President Edward M. Bostick at the annual meeting. Net earnings rose to \$334,000 or 13 cents a share from last year's \$192,000 or 8 cents a share for the same period.

Mr. Bostick told stockholders assembled at corporate headquarters in Falls Church, Va., that the company's position improved in 1962 and forecast further improvement during the current year.—V. 197, p. 1015.

Mersick Industries, Inc.—Net Up Sharply—

The company has reported net income of \$64,000 or 11 cents per share for the first quarter of 1963 up from \$28,000 or 4.8 cents per share for the same period last year, Thomas J. Wall, President, told stockholders at the company's annual meeting. This represented a near 130% earnings improvement and a new record for Mersick in spite of the fact that historically the first quarter is the slowest of the year, the President added.

Total net sales for the first quarter were \$1,690,000 against \$1,725,000 for the same period the year before, or 2% below the 1962 level. This was due to the discontinuation of the sale of residential plumbing fixtures last year, which reduced first quarter volume by some \$200,000. The elimination of this losing division, however, resulted in a substantial earnings recovery, Mr. Wall explained, and, since current activities at all major Mersick divisions are well ahead of last year's, sales volume for full 1963 is expected to compare favorably with the record high attained in 1962.—V. 197, p. 1784.

Methodist Home for the Aged, Inc. (Atlanta, Ga.)—

Bonds Offered—On May 27, 1963, B. C. Ziegler & Co., West Bend, Wis., offered publicly, \$825,000 of this firm's first mortgage serial bonds, series A, dated May 1, 1963, and due May 1, 1965-78. The bonds were priced at 100½ for the Nov. 1, 1972 to Nov. 1, 1974 maturities, at 101 for the Nov. 1, 1976 to May 1, 1978 maturities and at 100 for all the others, plus accrued interest in each case.

Proceeds will help finance the construction of a \$1,653,600 120-bed Wesley Woods Methodist Nursing Home in Atlanta.

The Home is sponsored by the North Georgia Conference of the Methodist Church, composed of 873 churches with 207,887 members.

Mid-Continent Telephone Corp.—Quarterly Report

Period Ended March 31—	1963	1962
Operating revenues	\$2,453,929	\$2,137,816
Income before Federal income tax	668,546	584,724
Net income applicable to Mid-Continent shs.	302,971	268,418
Common shares outstanding	1,447,946	1,447,946
Earnings per share (cents)	20.9	18.5
Number of telephones served	93,427	85,714

—V. 196, p. 1243.

Midland Capital Corp.—Appointment—

Bankers Trust Co., New York, has been appointed sole registrar for the common stock of the corporation.—V. 197, p. 1840.

Milo Electronics Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$1,622,870	\$1,502,835
Income before taxes	76,202	113,353
Net income	35,602	50,153
Net per share	\$0.07	\$0.10
Shares outstanding	519,309	516,185

—V. 197, p. 960.

Minerals & Chemicals Philipp Corp. — Quarterly Report—

Period Ended March 31—	1963	1962
Earnings before provision for income taxes	\$3,556,600	\$3,515,900
Net earnings	2,425,800	2,345,700
Earnings per share of capital stock	\$0.46	\$0.44

—V. 197, p. 1220.

Modine Manufacturing Co.—Annual Report—

Fiscal Year Ended March 31—	1963	1962
Net sales	\$31,197,044	\$30,962,203
Other income, less other deductions	19,486	22,123
Total	\$31,216,530	\$30,984,326
Deductions:		
Cost of goods sold	25,156,243	24,984,695
Selling and administrative expenses	3,285,471	3,270,926
Depreciation of plant and equipment	372,120	255,926
Total	\$28,813,834	\$28,511,547
Earnings before Fed. and State income taxes	2,402,696	2,472,779
Provision for Fed. and State income taxes:		
Federal income taxes	1,191,727	1,240,000
State income taxes	107,787	126,250
Total	\$1,299,514	\$1,366,250
Net earnings for the year	1,103,182	1,106,529
Earnings per share	\$2.94	\$2.95
Earnings retained in the business at the beginning of the year	4,133,129	6,460,637
Total	\$5,236,311	\$7,567,166

—V. 193, p. 912.

Montana-Dakota Utilities Co.—Net Slightly Lower

The company has reported consolidated net income of \$2,670,201 for the first three months and \$5,714,387 for the 12 months ended March 31, 1963, compared with \$2,717,275 and \$5,713,456 for the respective periods a year ago.

First quarter earnings after preferred dividend, were \$235,000, equal to \$1.03, as against \$1.20 a share, based on 2,354,738 average number of shares outstanding in the latest quarter and 2,064,261 a year ago. The increase in common shares is due to conversion of debentures called for redemption on Dec. 1, 1962.

Utility operating revenues were \$12,381,650, up \$328,546, or 2.73% from \$12,053,104 in the same quarter last year. Weather, averaging 9% warmer than that of first quarter of 1962 and also warmer than normal, adversely affected both gas and electric revenues. Gas and steam revenues were down \$80,667 and \$8,965, respectively. Electric revenues rose \$418,178 over revenues in the comparable period last year, approximately \$225,000 of this being attributable to increased electric rates in North Dakota.—V. 197, p. 1015.

Motec Industries, Inc.—Proposed Acquisition—

On May 22, 1963, the company announced that it has signed an agreement to purchase a major portion of the business of the Northeastern Division of Foremost Dairies, Inc., for approximately \$11.4 million. Closing date of the transaction is scheduled for June 14.

Prior to its acquisition by Foremost in 1954, Philadelphia Dairy Products, Inc., operated the business to be purchased by Motec. Present plans call for the name to be reactivated. The firm of Walter Justin & Associates, controlled by Walter Justin, Jr., has been retained to render management services in Motec's new dairy operation. Certain principals involved with the Justin organization had been active in the management of Philadelphia Dairy prior to its acquisition by Foremost.

The most widely known product manufactured by the company is Dolly Madison brand ice cream. Dolly Madison and other dairy products are distributed in Pennsylvania, Virginia, New Jersey, New York and Connecticut.

It is estimated sales from the acquisition will approximate \$30 million.

Among the assets being purchased by Motec are manufacturing and processing plants in various metropolitan and suburban areas of Pennsylvania, New York, New Jersey, Delaware, Maryland, Virginia and Connecticut.

"The stability of the acquired earnings," stated Robert Rittmaster, President of Motec, "is particularly suitable because of Motec's estimated \$16 million tax loss carry-forward."

Motec was formerly engaged in the farm machinery manufacturing business. In January this year it sold most of its assets to the White Motor Company. Shortly before the sale was consummated Motec announced that in addition to seeking new acquisitions it was also entering into a program of repurchase of its own stock.

To date, the company has purchased, under this program, a total of 483,243 shares at an average share cost of \$19.24. The total number of shares currently outstanding is 534,275.—V. 197, p. 524.

Mountain Fuel Supply Co.—Net Higher—

The company has reported that earnings for the first three months of 1963 were \$2,363,218, or \$1.07 a share, against \$2,204,302, or \$1 a share, for the same period in 1962.

For the 12 months ended March 31, 1963, earnings were \$4,723,622, or \$2.16 a share up from \$4,422,679, or \$2.02 a share, for the 12 months ended March 31, 1962.—V. 197, p. 1572.

Movielab, Inc.—Sales Higher; Net Down—

The company has reported that net sales for the three months ended March 30, 1963 established a new record. Net sales for the first quarter of this year were \$1,747,468, up from \$1,685,314 in 1962. Net income after taxes for the first period of this year was \$83,585, a decrease from last year's figure of \$97,235. Earnings per share on 341,010 shares outstanding as of March 30, 1963, were 25 cents a share, slightly under last year's figure of 29 cents.

Saul Jeffee, President, stated that Movielab's net sales for the first quarter of this year are even more outstanding than appears on the surface, since the period they are compared with was an exceptionally good one for Movielab. He noted that the slight decrease in net income after taxes and earnings per share were attributable to the fact that Movielab is currently experiencing an expansion designed to enable Movielab to achieve a higher profit ratio in the future.—V. 197, p. 1637.

National Fidelity Life Insurance Co. — Additional Financing Details—

Our May 27, 1963 issue reported the sale on May 23 of 72,455 shares of this firm's common stock at \$34.50 per share. The shares were not offered for sale in New York. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$2 par)	Authorized	Outstanding
	500,000 shs.	500,000 shs.

UNDERWRITERS—The underwriters have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase from the company and the selling shareholder the respective numbers of shares of common stock set forth opposite their names below. The underwriters are committed to take and pay for all the shares of common stock offered hereby if any are taken.

Shares	George K. Baum & Co.	Shares
E. F. Hutton & Co. Inc.	20,955	1,500
Blyth & Co., Inc.	9,500	1,500
Smith, Barney & Co., Inc.	9,500	1,500
Each & Co.	4,500	1,500
Francis I. du Pont & Co.	4,500	1,000
Lee Higginson Corp.	4,500	1,000
John C. Legg & Co.	4,500	1,000
Shearson, Hammill & Co.	4,500	1,000
	21,544	1,000

Natural Gas Pipeline Co. of America—Partial Red'n

The company has called for redemption on July 1, 1963, through operation of the sinking fund, \$600,000 of its 4½% first mortgage pipeline bonds due 1982 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., N. Y., or The First National Bank of Chicago, 38 S. Dearborn St., Chicago.—V. 197, p. 960.

National Vulcanized Fibre Co.—Net Slightly Lower

The company has reported sales of \$6,554,795 with earnings of \$214,844 for the first quarter of 1963. The operating results were announced by Eugene R. Perry, President.

Sales and earnings figures are similar to those for the comparable 1962 quarter when sales amounted to \$6,530,822 and earnings totaled \$232,673. On the basis of 660,000 shares outstanding, 1963 first period earnings were 33 cents a share compared with 35 cents per share for the similar period of 1962.

In his report to stockholders, Mr. Perry commented that the company's earnings for 1962 of \$1.09 per share do not show an adequate return on the business the company received. He told stockholders that the company's policy of "resisting price reductions that are not the result of cost reductions" hurt the company's sales volume. He said that costs of raw material, labor, taxes and employee welfare had increased by \$1.10 per share since 1959 when company earnings amounted to \$2.92 per share.

Mr. Perry stated that renewed sales efforts were showing return in the first quarter of 1963. He said the company's participation in measurable markets had increased and that the company was convinced this progress would continue "in the months to come."—V. 197, p. 960.

Nease Chemical Co., Inc.—Quarterly Report—

	1963	1962
Net sales	\$702,270	\$540,654
Net income (loss)	19,081	(12,114)
Earnings per share	\$0.05	

—V. 194, p. 616.

Needco Registers Ltd.—Shows Loss for Year—

The company has reported substantial expenditures on research, establishment of adequate manufacturing facilities and sales promotion for the year ended Jan. 31, 1963.

The financial statement shows net loss for the year of \$258,679. This compares with a loss of \$119,101 for the six months ended Jan. 31, 1962, the broken period being due to a change in the company's fiscal year.

The balance sheet shows an additional sum of \$231,014 has been transferred to deferred expenses which now total \$662,678.

"The directors believe this is fully justified when one takes into account that the company is in the launching phase, not only of a new product but of a new industry," Executive Vice-President Edgar B. Roesch stated in his report to shareholders.

"The year 1963 will be one of market testing. A few end use items already are being marketed and more are expected before the end of the year. Public acceptance of just a few such end items will provide your company with sufficient volume to operate on a profitable basis."

Marketing of end use items is done by the company's customers.

Nelly Don, Inc.—Net Higher—

Profits increased 8% in the six months of the fiscal year April 30, 1963, while sales virtually equalled the same period a year ago, according to John J. Quinlan, President.

Net sales for the six months of \$6,336,195 compared with \$6,406,558 a year ago. Net earnings were \$338,470, equal to 67 cents a common share, up from \$312,408, or 62 cents a share.—V. 197, p. 960.

New Hampshire Insurance Co.—Net Up 13.9%—

The company has reported that income increased 13.9% to \$17,805 in the first quarter of 1963.

The sharp rise in premium volume required an unearned premium reserve increase of \$2,228,442, compared with a smaller rise of \$1,405,555 one year ago. The group expense ratio declined 2.2 percentage points to 35.4%. In addition to the premium reserve penalty, a substantial rise in loss reserves took place, causing an underwriting loss of \$1,605,443. The group loss ratio of 69.8% was eight points higher than the first quarter of 1962, resulting in a combined ratio of 105.3%, compared with 99.4%.

A source of great concern to the industry is the estimated 11.6% jump to \$405,906,000 in fire losses nationwide during the first three months of 1963. 1962 fire losses for the same period rose 6% over 1961.

Net investment income increased to \$736,658, or 72 cents per share.

The group's net operating loss of \$668,785 compared with a gain of \$252,455 at March 31, 1962, both before realized capital gains.

At March 31, 1963, total admitted assets recorded a new high of \$115,576,778 and policyholders' surplus aggregated \$35,834,463.—V. 197, p. 960.

New Jersey Natural Gas Co.—To Redeem Debentures—

The company has called for redemption on July 1, 1963, all of its outstanding 5 1/4% convertible debentures due 1970 at 103.50% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y.

Debentures are convertible into common stock up to the close of business on June 28, 1963 at \$22 of debentures for each share of common stock.—V. 196, p. 116.

New York State Electric & Gas Corp.—Net Higher

Earnings for the first quarter of 1963 were equivalent to 83 cents per common share against 74 cents a share for the first quarter of 1962, Joseph M. Bell, Jr., President, told the stockholders at the annual meeting.

Mr. Bell said that sales of electricity to residential and commercial customers, which represent over 70% of the company's electric business, were 7% higher than for the first quarter of 1962 and that gas sales to such customers were up 9 1/2%. There was no appreciable change in the company's industrial business as compared to the first quarter of 1962, he added.

In his review of the company's affairs, Mr. Bell stated that "one of the more significant events during the year was the settlement of the long pending rate increase proceedings of the company's gas suppliers before the Federal Power Commission." He told the meeting that as a result of these settlements, the company had received refunds from its suppliers of over \$3,200,000 to date and that the cost of gas purchased has been reduced by over \$1,100,000 annually. He said that the refunds and the reductions in the cost of gas purchased are being passed on by the company to its gas customers.

Mr. Bell told the stockholders that the company's 1962 Federal, state and local tax bill of over \$25,000,000 was equal to the entire gross income of the company and was 50% higher than the total earnings for the common stock.

He said that construction expenditures of \$32,500,000 in 1962 were the largest since 1957 and were the third highest on record having been exceeded only by the years 1952 and 1957. He forecast that the company's construction expenditures would continue at a high level and would aggregate \$90,000,000 for the three-year period, 1963 through 1965 with \$32,000,000 being spent in 1963.

Mr. Bell also told the meeting that new electric generating capacity will be required in Upstate New York by 1968 or 1969 and that he expected that it would be provided by a large size atomic plant of the order of 550,000 kilowatts. He added that "decisions on this matter will be made some time early in 1964 after firm proposals on various reactor concepts had been received and evaluated by the technical staffs of Empire State Atomic Development Associates, Inc. and its member companies." He stated that the extent and nature of New York State Electric & Gas Corp.'s participation in this undertaking cannot be determined at this time but will depend on plans yet to be developed by the member companies of ESADA.—V. 197, p. 2051.

Norfolk & Western Ry.—To Sell Equipment Trust Certificates—

May 29, 1963, the company stated that it plans to sell \$13,650,000 of 1-15 year equipment trust certificates in two installments. The size of each offering has not yet been determined.

Bids will be received on June 25 and Aug. 27, respectively, both at 12 noon (EDST) at the company's office in Philadelphia.—V. 197, p. 2051.

Northern Illinois Gas Co.—Secondary Offering—

On May 29, 1963, it was reported that 82,400 shares of this firm's outstanding common stock had been sold at \$64 per share, through Kidder, Peabody & Co., New York.—V. 197, p. 2147.

Nuclear Engineering Co., Inc.—Shows Profit for Yr.

This Pleasanton, Calif. company, ended 1962 with net earnings of \$40,156, or 34 cents a share. The previous year the company had a net loss of \$38,172.

The annual report showed total income up 35% to \$670,403. Waste disposal charges amounted to \$446,793, a gain of \$111,440 over 1961. Income from Nuclear's decontamination laundry was \$202,690, against \$116,195 in the previous year.

Terry D. Huff, President, reported that the company has already buried approximately 70,000 cubic feet of waste at the Beatty, Nev., land burial facility since operations were started there last October.

Nuclear's Nevada facility is the nation's first commercial site for land burial of radioactive wastes. The company is presently constructing a similar facility near Flemingsburg, Ky., to serve the eastern portion of the country.—V. 196, p. 856.

Occidental Petroleum Corp.—Reports Record Earn.

The company had an increase of 231% in first quarter 1963 net earnings over the same period in 1962 and the highest first quarter earnings in the company's history, Dr. Armand Hammer, President, told stockholders at the annual meeting.

First quarter net income amounted to \$1,742,889 equal to 36 cents per share, up from \$525,882 or 13 cents a share for the initial quarter in 1962.

Per share earnings were based on the average number of shares outstanding during the comparative periods; namely, 4,881,436 shares for the first quarter of 1963 and 4,155,877 shares for the same period in 1962.

Dr. Hammer said that, with the Lathrop Field on natural gas production since last Jan. 7, the year 1963 should be appreciably better than the record profits of 1962 when Occidental earned \$1.40 per share.

Acquisition—

Dr. Armand Hammer, President, announced at the annual stockholders' meeting on May 24, 1963, that Occidental has acquired Best Fertilizers Co. of California and Best Fertilizers Co. of Texas and affiliated companies as wholly owned subsidiaries.

The Best companies and affiliates are the largest independent manufacturers and distributors of fertilizers and heavy chemicals in the southwestern United States and in California.

The acquisition was accomplished through an exchange of 0.837 shares of Occidental Petroleum stock for each share of Best stock. In the acquisition, approximately 416,000 shares of Occidental Petroleum stock were exchanged for the stock of the Best companies. Annual sales of the Best companies are running in excess of \$23,000,000.—V. 197, p. 718.

Oklahoma Natural Gas Co.—Bonds Sold Privately

—On May 29, 1963, it was reported that \$10,000,000 of this firm's first mortgage bonds due 1988 had been sold privately through Stone & Webster Securities Corp., New York.—V. 195, p. 525.

Old Town Corp.—Net Up Sharply—

Net earnings of this office equipment and supply manufacturer, rose to \$108,586 last year. This compares with \$36,000 in 1961. Sales in 1962 amounted to \$6,354,871, up from \$5,143,497 the previous year. Net income is expected to show an increase during the current year, the company said.

The character of the firm's business is rapidly changing and Old Town is increasingly moving into the field of business copying machine systems, the company said. Traditionally, the bulk of the firm's volume has been in carbon paper, typewriter ribbons, spirit duplicating systems and supplies.

Old Town currently is completing development of a new microfilm reader and printer for the Social Security Administration which will have wide application in insurance companies, banks, industrial firms, retail stores and educational institutions, the firm said.

The business equipment and supply manufacturer currently is negotiating with several major companies interested in obtaining foreign and domestic marketing rights to the firm's new electrostatic dry photocopying machine, the company stated.

Last year, Old Town effected an agreement with Olivetti, giant Italian business machine manufacturer, under which the latter will produce and market the machine throughout the world. Old Town expects to derive substantial benefit from this agreement which provides that Olivetti purchase all supplies for the photocopier from Old Town, the firm said.

Old Town attributed its 1962 earnings increase in part to rising revenue from the company's foreign operations and to consumer acceptance of the firm's photographic carbon paper, placed on the market late last year. In addition to the Olivetti agreement, Old Town signed licensing arrangements for its other products last year with firms in Canada, Mexico and Costa Rica. It currently is negotiating agreements with firms in France and Australia.

The microfilm unit now being developed by the company will make it possible to obtain a copy of a microfilm document in seconds. Old Town will produce and market the machine itself and in cooperation with other companies. The unit is based on an electrophotographic process.—V. 197, p. 1160.

Orange & Rockland Utilities, Inc. — Stock Split Approved—

On May 27, 1963, shareholders approved a two-for-one split of the company's common stock and an increase in the number of authorized common shares to 5,000,000, \$5 par value, from 2,500,000 shares, \$10 par value. This was announced by Rockwell C. Tenney, Chairman, at the conclusion of the special meeting of shareholders.

The new shares will be distributed on June 19 to shareholders of record at the close of business on May 28, 1963.—V. 197, p. 1842.

Oxford Finance Cos., Inc.—Net Up 26.3%—

Operational figures for the first quarter of 1963 indicate the best profits in the history of the company, according to Aaron A. Gold, President and Chairman of the Philadelphia-based sales and consumer loans organization.

Simultaneously, Mr. Gold stated, Oxford is building further reserves in the face of the fact that unearned income is at its highest peak.

"We are pleased with the figures, of course," Mr. Gold said, "but equally important in our regard are the following factors: the quality of Oxford's receivables continues to improve in spite of increased volume; and continuing growth in recognition by the banking fraternity is evidenced by the extension of new lines of credit as well as increases in existing lines."

"The rapid influx of sound business puts Oxford in a position to arrange participation by institutional lenders in some of our commercial loans. Such participations are consummated on a basis that retains liquidity for the company and increases its effective interest yield."

Net earnings for the first quarter totaled \$109,417 before taxes, against \$80,554 for the corresponding quarter of 1962, for an increase of 26.3%.

Mr. Gold stated that this increase was accomplished in spite of higher operational costs resulting from expansion of middle echelon personnel, and the absorption rather than deferment of expenses incurred in consummating mergers toward the end of 1962.

Oxford's net worth increased from \$2,693,100 at Dec. 31, 1962 to \$2,746,149 at March 31, 1963.

An increase of 16.5% is reported in Oxford's credit lines from \$6,215,000 at Dec. 31, 1962 to \$7,445,000 at March 31, 1963.—V. 197, p. 1637.

Pacific Far East Line, Inc.—Net Higher—

At the annual meeting, stockholders were given a review of the company's progress last year and heard optimistic projections with respect to 1963.

The company's consolidated net income for 1962 of \$1,993,900 was up \$265,471 from the year before, despite serious labor difficulties experienced early in the year. Per share earnings rose from \$2.15 to \$2.48.

In addition, the company realized a capital gain of \$1,018,000, increasing total share earnings to \$3.75. Book value per share moved from \$27 as of Dec. 31, 1961 to \$30 at 1962 year's end.

Raymond W. Ickes, President, told the meeting that operating results to date in 1963 showed an improvement over the equivalent period last year. The company's first quarter earnings were reported approximately \$350,000.—V. 196, p. 1842.

Pacific Finance Corp.—Net Higher—

Net income for the first quarter of 1963 was \$1,613,423, against net income of \$1,222,045 in the first quarter of 1962, Maxwell C. King, President, reported to stockholders.

Net income for common stock, after preferred dividend requirements of \$204,844, was \$1,408,579, equal to \$1 per share on the 1,404,016 average number of shares outstanding. This compares

with earnings of 71 cents per share on the 1,410,000 average number of shares outstanding after preferred dividend requirements of \$218,021 for the first quarter of 1962.

Loans and discounts acquired during the quarter amounted to \$268,012,104, up from \$196,064,980 for the first quarter of 1962. At March 31, 1963, loans and discounts outstanding totaled \$650,037,336, compared with \$539,882,174 at the same date last year, an increase of 20.4%.

Partial Redemption—

The corporation has called for redemption on July 1, 1963, through operation of the sinking fund, \$1,209,000 of its 3 1/2% debentures due 1965 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y.—V. 197, p. 2052.

Pacific Vegetable Oil Corp.—Net Higher; Sales Down

B. T. Rocca, Sr., Board Chairman of the international trading firm and producer of vegetable oils including Saffola brand safflower salad oil, mayonnaise and margarine, disclosed that PVO's consolidated unaudited net income rose to \$302,814 or 93 cents per share in the nine months ended March 31, 1963, over the \$445,545 (73 cents) in the like period a year earlier. In the 12 months ended March 31, 1963, net income advanced to \$1,121,100 or \$1.84 per share from the \$147,427 (74 cents) recorded in the 12 months ended March 31, 1962. Computations were based on 1,267,532 capital shares outstanding March 31, 1963. Mr. Rocca pointed out, however, that the April-June, 1962, period contained income of a non-recurring nature which could not be expected during the like period this year.

In the past 9-month period, total sales were \$71,672,445, as against the \$79,476,960 recorded in the 9-month period of the preceding year; in the 12 months ended March 31, 1963, total sales aggregated \$93,213,450 as compared with \$101,191,924 for the like period ended March 31, 1962. Mr. Rocca stated that lower commodity prices accounted for the reduced sales in the more recent periods.

Mr. Rocca said the improved earnings of the July-March, 1963, period were due to continuing good profits from the company's industrial oil and by-product feed sales together with excellent operations by all of the company's subsidiaries. He added, however, that in addition to a current weakness in the price of safflower oil, PVO's consumer-marketing program for the introduction of Saffola products into new markets is presently a drain on current earnings.—V. 197, p. 1017.

Packard Bell Electronics Corp.—Net Higher—

The company has reported that net income was \$752,000 or 88 cents per share on 854,043 shares outstanding, for the six months ended March 31, 1963. This compares with earnings of \$662,000 or 78 cents per share on 854,043 outstanding shares, for the corresponding period of fiscal 1962.

Sales for the first half of fiscal 1963 totalled \$27,553,000, against \$23,776,000 for the same period last year, an increase of 16%.

Robert S. Bell, President, announced that Packard Bell's last major loss contract was concluded by recent negotiations with Telecomputing Corp., leaving one small loss contract scheduled for completion in June.

"Reserves set aside at the end of fiscal 1962 are believed to be more than adequate to cover any losses on the remaining contract," he said.

Mr. Bell also told stockholders that the Board of Directors had approved the sale of \$5 million in 5 1/2%, 15 year convertible notes to Electronics International Capital, Ltd., of Bermuda.

The transaction, subject to EICL stockholder approval, will provide funds to reduce short term debt and provide working capital "we urgently" require to maintain our growth momentum and offset past losses, Mr. Bell reported.

"With our loss contracts virtually behind us, with profits currently being achieved by each of our divisions, and with needed additional working capital, we look forward to further improvements and progress," he said.—V. 197, p. 1460.

Pan American World Airways, Inc.—Qtrly. Report

The company has reported that total operating revenues for the first quarter of 1963 were \$115,314,000 up from \$102,596,000 in the corresponding period of 1962.

Passenger revenues amounted to \$80,784,000, an 11% increase from the \$72,865,000 reported in the same period of the preceding year. Freight revenues were \$12,640,000, a 13% increase over the \$11,239,000 reported in the first quarter of 1962. Operating expenses were \$117,228,000, an 8% increase over the \$108,894,000 in the first quarter of last year.

Net loss after taxes was \$2,218,000 compared to \$4,651,000 in the corresponding quarter of 1962.—V. 197, p. 1842.

Paramount Pictures Corp.—Net Lower—

The company has reported that estimated consolidated net income for the first quarter of 1963 was \$275,000 or 17 cents per share. In addition, an investment profit was realized in the amount of \$445,000 or 28 cents per share, based upon 1,604,881 shares outstanding on March 30, 1963.

Comparative consolidated net income for the same period in 1962 amounted to \$1,129,000 or 67 cents per share based upon 1,690,231 shares then outstanding. No investment profit was realized in the first quarter of 1962.—V. 197, p. 2052.

Park Electrochemical Corp.—Annual Report—

Year Ended Feb. 28—	1963	1962
Net sales	\$4,789,506	\$3,231,873
Net income before Federal tax	741,906	628,313
Net income after taxes	460,906	314,313
Earnings per share	\$0.59	\$0.41

—V. 197, p. 480.

Parker Pen Co.—Net Up 16%; Sales 2%—

A 16% increase in earnings and a sales increase of 2% were reported by Daniel Parker, President, for the fiscal year ended Feb. 28, 1963. Total world sales by the firm, currently observing its 75th anniversary, were \$45,400,000—including \$2,123,344 by licensees and affiliated companies.

Net consolidated sales by Parker and its 18 subsidiaries were \$43,276,656 up from \$42,457,600 for the previous fiscal year, thus sustaining the company's place of leadership in the world hand-writing instrument industry. Net earnings per share moved up from \$1.62 last year to \$1.87 for the year just ended.

"The increase in sales volume implies, somewhat misleadingly, a rather static year," Mr. Parker said in a letter to shareholders. "To the contrary, we have experienced within the complex of our world markets some rather dramatic increases and decreases in both volume and profits."—V. 196, p. 1661.

Parvin-Dohrmann Co.—New Name—

See Starrett Corp., this issue.

(M. F.) Patterson Dental Supply Co. of Delaware (& Subs.)—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales (adjusted for inter-Co. sales)	\$4,215,383	\$3,705,781
Cost of sales	2,739,037	2,409,387
Gross profit	1,476,346	2,296,394
Selling, general & admin. expenses	1,440,682	1,511,415
Profit (or loss) from operations	35,664	(215,021)
Other income and (expenses)	14,758	34,921
Profit (or loss) before provision for inc tax	50,422	(180,100)
Federal and state income tax	19,102	(42,620)
Net profit (or loss) for period	31,320	(137,480)
Common shares outstanding	674,600	674,600

—V. 189, p. 1576.

Pearce-Simpson, Inc.—Shows Profit for Period—

Philip Bell, President, has reported that sales and profits were up for the six months ended March 31, 1963. Net sales were \$1,187,377, against \$841,523 for the same period ended March 25, 1962. This represents a 41% increase in sales for the first six months of the fiscal year, and a net profit of \$11,119 compared to a reported loss of \$164,245 for the comparable period a year ago. Mr. Bell stated that the company is now entering the traditional "busy season" in the marine industry and hopes to attain an increasingly higher level of profits for the final 6-month period. —V. 195, p. 116.

Pendleton Tool Industries, Inc.—Sales Higher; Net Down—

Sales totaled \$7,139,846 in the first quarter of 1963, up from \$6,965,663 for the corresponding period a year earlier. Net income for the three months ended March 31, 1963, amounted to \$265,479 equal to 39 cents per share on the 673,186 shares outstanding at the end of the period. This compared with earnings of \$163,966, or 70 cents per share on the 663,788 shares outstanding on March 31, 1962.

In his report to stockholders, President Morris B. Pendleton stated that there were several factors responsible for the lower earnings. "The most important was that our expenses in the first quarter were geared to a higher level of business than was actually achieved," he said. He attributed much of this to the fact that there was a delay by the Department of Defense in placing normal requirements for hand tools. He pointed out, "While this market for our products accounts for under 10% of our annual volume, the less than anticipated business from this source had its effect upon sales and particularly upon earnings."

The report noted that other factors bearing upon the company's profits in the first quarter include higher labor and material costs, expenses incident to the installation of a computer program for electronic data processing, increased research and development expenditures and a continuance of the company's investment in its recently acquired Kina-Technics International organization and other non-tool activities.

Mr. Pendleton told the shareholders, "With the improved feeling in the economy in general and among our customers in particular, a strong March was matched in April. Incoming orders are satisfactory and an intensive attack is being made on costs. Prices in our industry have been firm and a modest price increase in several of our tool lines is in process and will be effective in the second quarter." —V. 197, p. 1318.

Pennsylvania Power Co.—Earnings Statement—

	1963	1962
Twelve Months to March 31—		
Operating revenues	\$23,450,378	\$22,256,644
Operation and maintenance expenses	10,140,412	9,464,203
Provision for depreciation	2,661,237	2,532,880
Taxes—general	673,426	639,432
Federal and state income	4,267,737	4,159,125
Provision for deferred Federal and state income resulting from accel. amortiztn.	440,081	442,424
Operating income	5,267,485	5,018,580
Other income, less taxes	83,527	39,069
Gross income	5,351,012	5,057,649
Interest on long-term debt	1,052,622	982,711
Amortization of debt discount, premium and expense—net	10,361	*821
Other deductions	*9,925	*17,958
Net income	4,297,954	4,093,717
Dividends on preferred stock	622,469	622,469
Balance	3,675,485	3,471,248

*Loss.—V. 197, p. 2043.

Pet Milk Co.—Sales, Net Higher—

Theodore R. Gamble, President, has reported that consolidated net sales showed further growth over the all-time record established a year ago. "We also increased our earnings some 7% over last year," Mr. Gamble said.

Consolidated net sales for fiscal 1963 were \$261,000,000 against \$238,000,000 a year ago. Net income, after taxes, was \$4,725,000 up from \$4,422,000. After preferred dividends, earnings per share of common stock were \$2.43 as compared with \$2.31 last year.

"We believe the year was a period of sound growth and progress for Pet Milk Co. Our two newest divisions, Laura Scudder's and Whitman, contributed substantially to both our sales and our net earnings," Mr. Gamble stated.

The Funsten and Dairy Divisions also made excellent contributions to profits. The Musselman Division had a satisfactory year, although there was a small reduction in earnings compared to a year ago.—V. 197, p. 819.

Petrolane Gas Service, Inc.—Net Higher—

This Long Beach, Calif., marketer of liquefied petroleum gas, has reported record sales and earnings for the 12 months ended March 31, 1963.

Total revenues amounted to \$28,400,610, against \$22,191,905 in the like period a year ago. Net income for the current 12 months totaled \$2,120,785 as related to \$2,016,079.

Based on the average number of shares outstanding in each 12-month period, per-share earnings through March 31, 1963, were \$1.29, compared to \$1.26 for the same period a year earlier.

R. J. Munzer, President, stated that the company is now serving approximately 15% more customers than a year ago, however, because of a warmer than normal winter throughout the company's marketing territory, commensurate gains in net income were not realized during the first six months of the present fiscal year. Mr. Munzer said that the outlook for the fiscal year ending Sept. 30, 1963, indicates another record high in sales and earnings.—V. 197, p. 1992.

Phillips Industries, Inc.—Sales Up 85.6%; Net 41.1%

This, Dayton, Ohio, manufacturer of windows and doors for mobile homes and travel trailers, has reported that net sales were up 85.6% over last year. Fiscal 1963 sales totaled \$6,311,551 up from \$3,400,655 in 1962. Consolidated net income this year was up 41.1% over 1962. This represents earnings of \$1.52 per share compared to \$1.08 per share last year.

In his letter to the stockholders as published in the annual report, Jesse Phillips, President, called fiscal 1963 "a year of national expansion." Plant capacity increase 147%, 168,000 square feet now versus 68,000 square feet a year ago. Each of the four plants contributed to this expansion. A new plant was established in Newton, Kansas. The Georgia plant at Americus was doubled in size. The California operation was moved to LaVerne and tripled in size. Plant area, warehousing and office space were all increased at Dayton. Each of the plants has been equipped with new, high speed tools. Each of the three branch plants is a complete, independent manufacturing unit.—V. 196, p. 2675.

Phoenix Steel Corp.—Shows Loss for Quarter—

Stanley Kirk, President, told the annual meeting of stockholders that sales for the first quarter ended March 31, 1963 amounted to \$11,307,000, as compared with \$12,578,000 in the first quarter of 1962. Net loss after all charges including depreciation of \$622,000 was \$1,073,000, against a loss of \$1,135,000 in 1962. The Federal tax carry-forward available against future earnings, is now in excess of \$13,000,000.

Mr. Kirk pointed out the quarterly figures did not tell the story of what was happening at Phoenix for the loss in March was reduced from that of January by \$410,000, or 76%, despite a \$136,000 drop in sales. March results showed an inflow of cash favorable to the company, the first in years.

Prices of the company's products were not among those raised during April, Mr. Kirk went on to say, and there is no evidence of the stockpiling of plates, structural shapes and seamless tubing. The recent increased activity in the capital goods markets, which has pushed the company's April bookings to the highest level for any month since the acquisition of the Claymont plant in October, 1960, augurs well for the second quarter and the months ahead.

Mr. Kirk said that the company had turned the corner and had high hopes of returning to profitable operations during the second quarter.—V. 197, p. 1460.

Photo-Marker Corp.—Acquisition—

On June 1, 1963, Photo-Marker acquired all the assets and patents of the Master Cutting Room Equipment Corp. Mr. Anthony DiCamillo, President of the acquired firm will assume duties as Manager of Photo-Marker's Machinery Manufacturing Division.

The new division will manufacture and ship a complete line of cloth spreading equipment, Speed-O-Grade automatic 6-size grading machines, Mini-Marker equipment, and all other new products for the cutting room. Servicing and rebuilding of all types of cloth spreading, measuring and cutting room equipment will also be handled under Mr. DiCamillo's supervision.—V. 197, p. 819.

Pittsburgh Coke & Chemical Co.—Net Down Sharply

The company foresees improved earnings for the second quarter, President Henry L. Hillman said in a report to shareholders.

In discussing first quarter results, Mr. Hillman explained that sales of \$6,800,000 were substantially lower than for the same period of the previous year because the Coke and Iron Division sales were included in the 1962 first quarter sales figure of \$14,314,000; is now part of Shenango Inc., an unconsolidated 50% owned subsidiary, whose sales are not included in PC&C's consolidated financial report for the first quarter of 1963. Reported earnings were similarly reduced as a result of the transfer of the division to Shenango Inc.

A more realistic comparison between the first quarters of 1962 and 1963 can be made by combining results for the first quarter of 1963 with the company's 50% share of Shenango's first quarter figures. The combined sales compare favorably with the \$14,204,000 of sales reported in the same quarter of 1962 and combined net income would amount to \$138,000 as compared with \$335,000 reported by PC&C in the like period of 1962.

"The decline in combined earnings," Mr. Hillman said, "is attributable to expenses incurred by Pittsburgh Chemical Co. in connection with its new jointly owned oxo alcohol plant, and to lower market prices for products of Shenango Incorporated."

The Coke and Iron Division transaction and other similar moves of recent years have involved the transfer or sale of four operating divisions or subsidiaries to unconsolidated subsidiaries or to businesses in which the company now holds minority investment interests. These transactions, said Mr. Hillman, were and are considered to be in the best long-range interests of the company and to have improved the intrinsic value of its assets. Although sales and earnings attributable to the assets which were sold or transferred are no longer directly reflected in the company's consolidated income statements, an increasing amount of new interest and dividend income is being received from several sources, including the 50% controlled companies such as Chemagro Corp., which paid its first dividend in late 1962, and Shenango, which will pay its first dividend in the current quarter. Mr. Hillman explained that since each business in which the company has a stock interest has a continuing need to retain some of its earnings for reinvestment, dividend income from such sources is expected to be less than the company's proportionate share of earnings.—V. 197, p. 1017.

Polymetric Devices Co.—Securities Sold Privately

—On May 27, 1963, it was reported that \$90,000 of this firm's subordinated notes with common stock and warrants had been sold privately to an S.B.I.C., through Jay V. Grimm Securities Co., New York.—V. 197, p. 1992.

Popular Library Inc.—Sales Up 7%; Net 11%—

An increase of 7% in 1962 net sales enabled the company to show an improvement of 11% in net income, according to the annual report.

Net sales last year of this producer of pocket-size paperback books and magazines amounted to \$1,964,340 as against \$4,620,669 in 1961, and net income at \$270,202 was equivalent to 58 cents a share on 466,000 shares of capital stock outstanding, compared with net income of \$244,365, or 52 cents a share the year previous.

The report, issued over the names of Ned L. Pines, President and Chairman, and Frank P. Luadl, Publisher and Executive Vice-President, reveals that the Pulitzer Prize winning paperback edition, "To Kill a Mockingbird," sold over 3,000,000 copies in 1962 and orders are still coming in at the rate of over 200,000 copies a month.

Operations of the company's magazine division were also profitable with its two major magazines, "Silver Screen" and "Screenland" registering 10% increases in circulation during 1962.

A number of the books the company has scheduled for 1963 will be made into motion pictures.

For the second year in a row the company has acquired the reprint rights for the winner of the National Book Award for Fiction, when it recently purchased "Morte d'Urban," by J. F. Powers. This work will be published in 1964.—V. 195, p. 2079.

Premier Albums, Inc.—Record Sales, Net—

Annual sales and earnings were the highest in the company's history, it was reported by Philip Landwehr, President.

For the fiscal year ended Jan. 31, 1963, sales rose 67% to a record \$4,207,268 from \$2,513,181 for the previous fiscal year. Net income after taxes advanced 76% to a record \$322,239, equivalent to earnings of \$1.24 a share based on 260,000 shares outstanding, from \$183,312, equivalent to earnings of 71 cents a share on the same number of shares outstanding.

According to Landwehr, it marked the fourth consecutive year in which the company, producers of budget priced records, achieved increased sales and earnings. The period also marked the company's entry into music publishing and master record production.—V. 197, p. 408.

Price-Pfister Brass Manufacturing Co.—Acquisition

On May 23, 1963, Isadore Familian, President of Price-Pfister Brass, Los Angeles, has announced the acquisition of Zephyr Metal Products, Inc., North Hollywood, Calif. Effective date of the purchase was May 1, he reported.

Zephyr Metal was established in 1946 and specializes in producing rough brass fittings for the plumbing industry including relief valves, gas service cocks and appliance shut-off cocks.

"The absorption of Zephyr Metals into our activities is another phase of our expansion program. The inclusion of gas control valves to our existing line of rough brass plumbing fittings will enable us to better serve the plumbing and building industries," Mr. Familian said.

He added that the Zephyr production facilities will remain in the present site and will be known as the Zephyr Metal Products of Price-Pfister.

Products Research Co.—Sales, Net Lower—

For the six months ended March 31, 1963, the company registered consolidated sales of \$4,252,181 and consolidated net earnings of \$150,510, equal to 20 cents per share on the 734,282 common shares outstanding, it was announced by George Gregory, President. Results for the first time included operations of Chem-Electro Research, Inc., a wholly-owned subsidiary formed in October, 1961.

In the similar period of fiscal 1962, including Chem-Electro Research, Inc., the company had consolidated sales of \$4,383,211 and consolidated net earnings of \$183,256 or 25 cents per share, based on the same number of outstanding shares.

In the interim report mailed to shareholders, Mr. Gregory said that a substantial improvement was expected in both sales and earnings in the second half. April sales rose to \$875,000, the second highest volume for any month in history, he reported. Royalty payments from foreign licensees for the three months ended March 31, 1963, were up 35.5% over the corresponding period a year ago, and this upward trend is expected to continue, he added.

Results for the first half of fiscal 1962 did not include Chem-Electro Research, Mr. Gregory said, because it had been anticipated that CER start-up costs would be offset by expected profits in this fiscal period.

"While considerable progress has been achieved in Chem-Electro

Research," he said, "the sales volume has not yet reached the projected level. Consequently, we believe the prudent, conservative course calls for consolidated reporting at this time."

On a non-consolidated basis, net earnings for the current first half year would have been \$205,235 or 28 cents per share, against \$254,723 or 34 cents per share, as reported in the first half of last year.

Mr. Gregory said that a new line of ceramic capacitors, developed by Chem-Electro Research, has just successfully passed a series of rigorous tests which will materially aid in qualifying these products for military and aerospace programs.

Products Research is a leading manufacturer of specialty chemical products serving the aerospace, electronics, construction, industrial and marine fields.—V. 194, p. 322.

Puerto Rican Cement Co.—N. Y. S. E. Listing—

The common stock of the company was listed on the New York Stock Exchange on May 24, under the symbol PRN.

A total of 2,000,000 shares were listed. The company's stock was formerly traded over-the-counter.

Puerto Rican Cement owns and operates the only two manufacturing plants in the Commonwealth of Puerto Rico with an annual capacity of 7,300,000 barrels of cement. The company also owns a plant which converts paper to multiwall bags and has under construction facilities for the manufacture of lime.—V. 197, p. 1992.

Fullman Inc.—Management Change—

The company has announced that W. Irving Osborne, Jr., President, also has been designated Chief Executive Officer of this diversified producer of capital-goods equipment. Clump Cary, who has fulfilled this responsibility until now, continues as Chairman of the Board.—V. 197, p. 961.

Punta Alegre Sugar Corp.—Net Higher—

The company has reported that net income for the six months ended March 31, 1963, was \$785,092, equal to 98 cents per share on the outstanding 804,507 shares of capital stock, against \$649,596 or 81 cents a share for the same six months of a year ago.

Gross operating revenues for the half-year period were \$15,450,268, compared with total revenues of \$2,575,977 for the first half of the previous fiscal year. The increase reflects the acquisition of the business and assets of the Pacific Metals Co., Ltd., effected on May 31, 1962.

In his remarks accompanying the mid-year report, Nicolas M. Salgo, Chairman of Punta Alegre, said, "The corporate finances remain strong. In the field of acquisition, we believe that our efforts are rewarding, although we cannot report any new acquisition for the last six months period. We believe that substantial progress has been made towards further steps. Such steps will be announced as soon as they are completed."—V. 197, p. 184.

Quality Importers, Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales & other income	\$8,355,8	\$5,842,2
Net income before Federal income taxes	32,185	*84,524
Net income after Federal income taxes	20, 85	*84,524
Earnings per share	\$0.03 1/2	"

* Loss.—V. 197, p. 961.

Rantec Corp.—Proposed Merger—

See Emerson Electric Manufacturing Co., this issue.—V. 197, p. 2154.

Reichhold Chemicals, Inc.—Sales, Net Down Slightly

The company has announced that net income for the first quarter of 1963 was \$505,000, equal to 11 cents per common share on sales of \$26,257,000. Net income for the same period in 1962 was \$502,000, equal to 11 cents per share on sales of \$27,297,000.

Henry H. Reichhold, Chairman, stated that sales in the first quarter were affected by the unsettled market conditions prevailing in the chemical industry. He said that while many more pounds of material were sold in the first quarter of 1963 than during the same period of 1962, price attrition in the chemical industry resulted in lower dollar sales. Mr. Reichhold added that forecasts for the second quarter indicate a satisfactory increase in sales volume.

Opens New Plant—

On May 27, 1963, the company announced the formal opening of a 35 million pounds per year phenolic molding compound plant in Carteret, New Jersey which utilizes a new, exclusive and secret extrusion manufacturing process.

Sales of these materials which are widely used for industrial and molding applications are expected to run at approximately \$8 million a year.

In making the announcement, Henry H. Reichhold, Chairman, said the secret manufacturing process which employs extruders to produce the molding compounds was perfected after years of cooperative research here and abroad. The process which has evolved, offers outstanding production and product improvements over the conventional 2-roll mill methods now in use.

Mr. Reichhold pointed out that a semi-commercial plant has been operating for the past 15 months, and molding compounds in different flows and covering a variety of applications have been fully field-tested in a number of molders' plants.

Such testing indicates that the RCI extrusion process produces compounds characterized by extreme uniformity, the result of a superior fluxing of the resins with woodfurfur and other ingredients in the initial mixing process.—V. 197, p. 1358.

Reliable Stores Corp.—Net Up Sharply—

Reporting a 168% increase in net earnings and a sizable gain in sales, the consolidated statement of Reliable Stores and subsidiaries for the quarter ended April 30, 1963 shows net of \$59,981, equal to 10 cents per share on 585,558 shares of common stock outstanding, compared with net of \$22,453, or four cents per share on the same number of shares in the like 1962 quarter.

Net sales for the latest period were \$5,792,601 against \$5,502,093 in the 1962 quarter. Earnings before Federal income tax were \$124,960 up from \$46,776. Provision for income tax amounted to \$64,979 compared with \$24,323.—V. 197, p. 1358.

Remington Corp.—Sales Up 15%; Net 78%—

This Auburn, N. Y., manufacturer of air conditioning systems and equipment has reported a 15% increase in sales and a 78% increase in profits for the first six months of fiscal 1963 as compared to the same period of fiscal 1962.

In a letter to stockholders, Herbert L. Laube, President of the company said: "It is a pleasure to report that completed sales for the first half of 1963 were 15% above the same period of 1962. Unaudited mid-year net profits were up 78% over last year, from \$37,662 to \$67,234. This makes half-year earnings 19 cents per share against 22 cents of 1962. Our backlog of unfilled orders on April 30 was more than 50% above what it was on the same date in 1962.

"It is entirely possible that 1963 sales will exceed \$4,000,000. If this happens, then net profits may well be the highest in Remington's history. To encourage sustained profitable growth we will continue to reinvest earnings to increase working capital, reduce long-term debt, expand marketing activity and accelerate new product development. This is the best way we know of to insure our company's future welfare."

Rexall Drug & Chemical Co.—Subsid. Acquisition

Riker Laboratories, Inc., ethical drug subsidiary of Rexall Drug & Chemical, has added the pharmaceutical firm of Laboratorios Hormofarmas, S. A., Mexico City, Mexico, to its world organization, it was announced on May 20, 1963, by Dr. George L. Maison, Rexall group Vice-President for ethical drugs. No acquisition price was disclosed.

The acquired firm has a modern plant and headquarters in suburban Naucalpan de Juarez. It manufactures a line of phar-

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec
Acme Electric Corp., common (quar.)	7c	6-20	6-7
5% preferred (s-a)	\$2.50	6-1	5-28
Acme Steel Co. (increased)	15c	6-28	6-10
Addressograph-Multigraph Corp. (quar.)	25c	7-10	6-12
Aetna Insurance Co. (quar.)	\$0.7579	7-1	6-14
Alco Products	10c	7-1	6-10
Aldens, Inc., common	25c	7-1	6-7
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-7
Alexander & Baldwin (increased)	50c	6-5	5-29
Almar Rainwear (quar.)	9c	6-20	6-4
Amalgamated Sugar (quar.)	20c	7-1	6-14
American Agricultural Chemical (quar.)	25c	6-21	6-12
American Bitrite Rubber (quar.)	10c	7-15	6-28
American Can Co., 7% preferred (quar.)	43 3/4c	7-1	6-14
American Consumer Industries (quar.)	25c	7-11	6-12
American Discount Co., common (Georgia)	30c	7-1	6-17
5% preferred (quar.)	62 1/2c	7-1	6-17
American District Telegraph (quar.)	30c	6-14	5-31
American Dredging Co. (quar.)	75c	6-14	6-6
American Express (quar.)	35c	7-1	6-7
American Home Products (monthly)	12c	7-1	6-14
Extra	8c	7-1	6-14
American Mercury Insurance Co. (Wash., D. C.) (s-a)	5c	6-28	6-11
American Photocopy Equipment Co. (quar.)	8 1/2c	7-1	6-14
American Snuff Co., common (quar.)	25c	7-1	6-6
6% preferred (quar.)	1.50	7-1	6-6
American Tobacco Co., 6% preferred (quar.)	\$1.50	7-1	6-10
American Vitriol Products	10c	7-17	6-28
Amphenol-Borg Electronics Corp. (quar.)	20c	6-28	6-14
Anchor Post Products (quar.)	20c	6-28	6-4
Angelica Uniform (quar.)	20 1/2c	6-29	6-14
Arkansas Power & Light			
4.32% preferred (quar.)	\$1.08	7-1	6-15
4.72% preferred (quar.)	\$1.18	7-1	6-15
5.48% preferred (quar.)	\$1.37	7-1	6-15
Armstrong Rubber (quar.)	35c	7-1	6-7
Arundel Corp. (quar.)	35c	7-1	6-14
Arvin Industries (quar.)	25c	6-29	6-10
Atchison Topeka & Santa Fe Ry. Co.			
5% non-cumulative preferred (s-a)	25c	8-1	6-28
Atlantic City Electric (quar.)	37c	7-15	6-13
Atlantic Realty Co., \$6 preferred (s-a)	\$3	7-1	6-17
Atlas Credit Corp. (stock dividend)	2%	7-10	6-19
Atlas Press (quar.)	15c	6-14	5-31
Automatic Fire Alarm (quar.)	40c	6-21	5-24
Babcock & Wilcox (quar.)	43c	7-1	6-10
Badger Northland (quar.)	10c	6-17	6-3
Baltimore Gas & Electric, common (quar.)	28c	7-1	6-14
4% preferred (quar.)	\$1	7-1	6-14
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14
Baltimore Paint & Chemical			
6 1/2% 1st preferred (quar.)	32 1/2c	7-1	6-14
Barry Wright Corp. (quar.)	12 1/2c	7-31	7-3
Barth Vitamin, class A (quar.)	12 1/2c	6-28	6-14
Basic, Inc., common (quar.)	12 1/2c	6-28	6-14
\$6.25 preferred (quar.)	\$1.56 1/4	7-1	6-28
\$5.60 preferred (quar.)	\$1.40	7-1	6-28
5% preferred (quar.)	62 1/2c	7-1	6-14
Bastian-Blessing Co. (quar.)	25c	7-1	6-14
Baukol-Noonan, Inc.	6c	6-5	5-16
Behlen Manufacturing (quar.)	20c	8-1	7-15
Bendix Corp. (quar.)	60c	6-29	6-7
Berns Air King, class A (initial)	13c	7-31	7-5
Bird & Son, Inc.	10c	7-1	6-13
Stock dividend	1%	7-1	6-13
Blackman Merchandising, class A (quar.)	11c	6-15	5-25
Bishop & Babcock Corp., 5% pfd. (quar.)	12 1/2c	6-28	6-14
Bohack (H. C.) Co.			
Common payment omitted at this time			
Bohn Aluminum & Brass (quar.)	35c	9-13	8-29
Bond Stores (quar.)	31 1/4c	6-14	6-7
Brillo Manufacturing (quar.)	25c	7-1	6-14
British Columbia Telephone			
5.15% preferred (initial)	\$1.29	7-15	6-28
Brown-Forman Distillers Corp.			
Class A (quar.)	10c	7-1	6-11
Class B (quar.)	10c	7-1	6-11
Stock dividend on class A and class B	3%	7-29	6-24
4% preferred (quar.)	10c	7-1	6-11
Bucyrus-Erie Co.	10c	7-1	6-11
Bullard Company			
No action taken on common payment at this time			
Burnham Corp. (quar.)	25c	6-28	6-14
Burrus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	6-28	6-14
Cadre Industries (quar.)	5c	6-14	5-31
California Cold Storage & Distributing Co.	10c	6-15	6-5
Camden Trust Co. (quar.)	35c	7-1	6-14
Stock dividend	2%	6-28	6-14
Canada Dry Corp., common (quar.)	25c	7-1	6-14
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-14
Canadian Celanese Co. Ltd. (quar.)	145c	6-30	6-7
Canadian Chemical Co. Ltd. (quar.)	77 1/2c	6-30	6-7
Canadian Imperial Bank of Commerce	35c	8-1	6-29
Capital City Products (quar.)	12 1/2c	6-15	6-5
Carnation Company (quar.)	45c	6-15	6-10
Celanese Corp. of America, common (quar.)	40c	6-25	6-10
7% preferred (quar.)	\$1.75	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Central Hudson Gas & Electric			
4.35% preferred (quar.)	\$1.08 3/4	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
4.75% preferred (quar.)	\$1.18 3/4	7-1	6-10
4.96% preferred (quar.)	\$1.24	7-1	6-10
Central Securities Corp., common	15c	6-28	6-24
\$1.50 preferred (quar.)	37 1/2c	8-1	7-19
\$1.40 preferred (quar.)	35c	8-1	7-19
Century Shares Trust (from net investment income)	4c	6-25	6-3
Certain-teed Products (quar.)	15c	6-20	6-4
Champion Mutual Fund of Canada (quar.)	4c	5-31	5-15
Channing Financial Corp., common	6c	7-10	6-20
80c convertible preferred (quar.)	20c	6-14	6-11
Chateau-Gai Wines	120c	6-12	6-5
Extra	110c	6-12	6-5
Chatham Mfg. Co., class A (quar.)	4c	6-1	5-20
Class B (quar.)	4c	6-1	5-20
4% preferred (quar.)	\$1	6-1	5-20
Chemway Corp.	10c	6-15	6-3
Chock Full O-Nuts (quar.)	10c	6-30	6-14
Cincinnati Enquirer (quar.)	30c	4-29	6-7
Citizens Utilities, class A (stock dividend)	1.8%	6-28	6-7
City Gas Co. of Florida (quar.)	10c	7-1	6-13
Coca-Cola Bottling (N. Y.) (quar.)	25c	6-28	6-13
Color-Craft Products (quar.)	5c	7-2	6-17
Extra	10c	7-2	6-17
Columbia Savings & Loan Assn. (L. A.)			
Initial	4c	7-25	6-29
Columbus & Southern Ohio Electric (quar.)	55c	7-10	6-25
Commercial Solvents Corp. (quar.)	20c	6-28	6-7
Commonwealth Investment	7c	6-25	6-6
Commonwealth Theatres of Puerto Rico, Inc. (quar.)	12 1/2c	7-20	6-20
Connecticut General Life Insurance Co.—Quarterly	22 1/2c	7-10	6-14

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Edison Co. (N. Y.)—			
\$5 preferred (quar.)	\$1.25	8-1	7-5
5 1/4% class B preferred (quar.)	\$1.31 1/4	8-1	7-5
4.12% preference A (quar.)	\$1.03	8-1	7-5
Consolidated Foods Corp. (quar.)	30c	7-1	6-10
Consolidated Rendering (quar.)	30c	6-14	6-5
Consolidated Rock Products (quar.)	20c	7-2	6-17
Consumers Gas Co. (stockholders approved a two-for-one stock split)			
Continental Baking Co., common (quar.)	55c	7-1	6-14
\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-14
County National Bank (Middletown, N. Y.)	50c	6-15	5-31
Cowles Chemical Co. (quar.)	15c	6-28	6-14
Crain (R. L.), Ltd. (quar.)	12c	6-29	6-14
Quarterly	12c	9-30	9-6
Crane Company (quar.)	50c	6-21	6-10
Credit M-G, class A (quar.)	15c	6-17	5-31
Crouse-Hinds (quar.)	25c	8-1	7-10
Crush International, Ltd. (quar.)	15c	7-19	7-4
Culligan, Inc., common (quar.)	17 1/2c	6-20	6-7
Class L (quar.)	4 3/4c	6-20	6-7
Cummins Engine Co. (quar.)	15c	6-17	6-7
David & Frere, Ltd., class A (quar.)	175c	6-29	6-15
Decker Nut Mfg.	5c	7-19	7-4
Delaware & Hudson Co. (quar.)	30c	6-28	6-7
Delaware Power & Light, 4% pfd. (quar.)	\$1	6-29	6-10
3.70% preferred (quar.)	92 1/2c	6-29	6-10
4.26% preferred (quar.)	\$1.07	6-29	6-10
4.56% preferred (quar.)	\$1.14	6-29	6-10
4.20% preferred (quar.)	\$1.05	6-29	6-10
5% preferred (quar.)	\$1.25	6-29	6-10
Delta Electric Co. (quar.)	10c	6-20	6-10
Denver & Rio Grande Western RR.	25c	6-17	6-7
Detrex Chemical Industries (quar.)	15c	6-28	6-14
Detroit Bank & Trust (quar.)	55c	6-28	6-7
Detroit Gasket & Mfg. (increased)	15c	6-25	6-10
Detroit Mortgage & Realty (quar.)	4c	6-15	6-1
Dillingham Corp., common	15c	6-12	6-3
\$1.35 convertible preferred (quar.)	33 3/4c	6-12	6-3
Distributors Group, Inc.—			
Class A and class B (interim)	12 1/2c	6-13	6-6
Diversification Fund—			
(Increased from net investment income)	24c	6-15	5-31
Dixie Dinettes (quar.)	6c	7-15	6-14
Dominion Foundries & Steel (quar.)	140c	7-2	6-10
Dominion Glass Co., Ltd. (quar.)	15c	7-15	6-28
Donaldson Company (quar.)	20c	6-12	6-3
Extra	20c	6-12	6-3
Stock dividend	12 1/2%	6-12	6-3
Draper Corp. (quar.)	37 1/2c	7-1	6-7
Duffy-Mott (quar.)	25c	7-1	6-17
East Tennessee Natural Gas	15c	7-1	6-14
Eastern Lime Corp. (quar.)	10c	6-15	6-3
Eaton & Howard Balanced Fund (quar.)	9c	6-21	6-7
Edgcomb Steel of New England, Inc.—			
Class A (quar.)	10c	7-15	6-28
Class B (quar.)	10c	7-15	6-28
Electra Investments (Canada) Ltd.	1 1/2c	5-30	5-27
Electric Auto-Lite Co. (quar.)	60c	6-21	6-7
Electric Bond & Share Corp. (quar.)	30c	6-28	6-7
Ethyl Corp., 6% series B preferred (quar.)	\$1.50	7-1	6-19
Ex-Cell-O Corp. (quar.)	40c	7-1	6-10
Fabi, Ltd., common	25c	7-31	7-23
Common	25c	11-29	11-22
Fabien Corp. (quar.)	10c	7-2	6-12
Stock dividend	5%	7-2	6-12
Factor (Max) see Max Factor			
Fairbanks Whitney Corp.—			
(No action taken on the \$1.60 preferred payment at this time)			
Fair Lanes, Inc.—			
Class A and class B payments omitted at this time			
Falstaff Brewing (quar.)	35c	7-10	6-20
Family Finance Corp. (quar.)	25c	7-1	6-11
Federated Growth Fund	4c	6-13	5-29
Ferry Cap & Set Screw (quar.)	5c	6-28	6-21
Fibreboard Paper Products (quar.)	25c	6-28	6-7
Financial Corp. of Santa Barbara (quar.)	4c	6-28	6-14
Financial Industrial Fund (quar.)	\$0.024	6-17	5-31
First Connecticut Small Business Investment Co. (increased quar.)	11c	7-29	7-3
First Geneva Corp.	35c	6-28	6-20
First Merchants National Bank (Asbury Park, N. J.) (s-a)	12 1/2c	7-1	6-17
First Mortgage Investors (reduced)	15c	6-14	6-4
First National Bank of Boston (quar.)	85c	7-1	6-3
First National Bank of Hawaii (quar.)	40c	6-14	6-4
First National Bank of San Diego—			
Increased quarterly	30c	8-1	7-19
Quarterly	30c	11-1	10-21
First National Bank of Toms River (N. J.)—			
Quarterly	15c	7-1	6-17
First Pennsylvania Banking & Trust Co. (Phila.) (quar.)	30c	7-1	6-7
Florida Telephone, class A (quar.)	14c	6-29	6-20
Fluid Controls (quar.)	10c	6-15	6-1
Foamland U. S. A. (stock dividend)	5%	6-25	6-10
Food & Drug Research Laboratories, Inc.	16c	6-15	6-1
Frigikar Corp. (quar.)	10c	6-28	6-14
Garland Knitting Mills, class A (quar.)	12 1/2c	6-15	5-31
Gary Railways, Inc. (s-a)	10c	6-1	5-24
General American Oil (Texas) (quar.)	10c	6-29	6-21
Stock dividend	2%	6-20	6-7
General Bakeries, Ltd. (quar.)	12 1/2c	7-25	7-8
General Candy Corp.	10c	6-15	6-5
General Electric (quar.)	50c	7-25	6-21
General Industries (quar.)	20c	6-15	6-5
Extra	20c	6-15	6-5
General Investors Trust (from invest. inc.)	6c	6-28	6-7
General Laboratory Associates, Inc. (N. Y.)			
Quarterly	6c	6-15	5-31
General Mills, Inc., 5% preferred (quar.)	\$1.25	7-1	6-10
General Signal Corp. (quar.)	30c	7-1	6-10
General Telephone Co. of California—			
5% preferred (quar.)	25c	7-1	6-7
General Telephone Co. of Florida—			
\$1.32 preferred (quar.)	33c	8-15	7-25
\$1.30 preferred (quar.)	32 1/2c	8-15	7-25
\$1.25 preferred (quar.)	31 1/4c	8-15	7-25
\$1 preferred (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mopie-McCormack Lines	15c	6-21	6-7	South Puerto Rico Sugar, common	85c	7-1	6-12	Air Reduction Co. (quar.)	62 1/2c	6-5	5-20
Morris (ind.) see Philip Morris & Co.				8 1/2 preferred (quar.)	50c	7-1	6-12	Alabama Gas Co., common (quar.)	42 1/2c	6-3	5-20
Mofcon Ind., Inc.				Southbridge Plastics, class A	10c	6-17	5-29	6 1/2 preferred (quar.)	1.50c	6-3	5-20
Mountaintop Electronics (quar.)	\$0.05	6-30	5-31	Class B	1c	6-17	5-29	\$5.50 series A preferred (quar.)	\$1.37 1/2	7-1	6-17
Musier Brass Co. (quar.)	35c	6-29	6-14	Southern Union Gas Co., common (quar.)	25c	6-15	6-1	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12
Murray Co. (Texas) (quar.)	25c	6-15	5-31	5.35% preferred (quar.)	\$1.33 3/4	6-15	6-1	4.6% preferred (quar.)	\$1.15	7-1	6-12
Musagon Piston King (quar.)	10c	6-28	6-14	5.05% preferred (quar.)	\$1.26 1/4	6-15	6-1	4.92% preferred (quar.)	\$1.23	7-1	6-12
Mutua System Inc., common (quar.)	10c	7-15	6-29	5% preferred (quar.)	\$1.25	6-15	6-1	Alabama-Tennessee Natural Gas (quar.)	30c	6-3	5-17
6% preferred (quar.)	37 1/2c	7-15	6-29	4.75% preferred (quar.)	\$1.18 1/4	6-15	6-1	Algonquin Building Credits, Ltd., com. (s-a)	\$20c	6-17	6-5
Nassau Trust (Glen Cove, N. Y.)	50c	6-27	6-14	4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1	6 1/2% preference (quar.)	\$32 1/2c	6-17	6-5
National Bank of Commerce (quar.)	25c	7-1	6-14	Southern Railway (quar.)	75c	6-20	6-10	Allis-Chalmers Mig., common	12 1/2c	6-29	5-31
National Community Bank (Rutherford, N. J.)	35c	7-1	6-20	Southwestern Life Insurance Co. (Dallas) (increased quar.)	30c	7-10	6-28	4.08% preferred (quar.)	\$1.02	6-5	5-17
National Lead (quar.)	50c	6-27	6-10	Sparklets Drinking Water (quar.)	20c	6-30	6-25	Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-12
National Security & Research	15c	6-7	6-10	Standard Radio, Ltd. (quar.)	35c	7-10	6-20	Alberta Natural Gas Co.	\$20c	6-18	6-4
Nazareta Cement (quar.)	25c	6-14	5-31	Starrett Corp.				Algoma Steel Corp., Ltd. (quar.)	\$35c	6-28	5-31
New Brunswick Telephone, Ltd. (quar.)	15c	7-15	6-20	A one-for-five reverse split on the common & preferred shares effective June 1. Stockholders also voted to change the company's name to Parvin-Dohmann Co.				Allied Chemical (quar.)	\$3	6-15	5-31
New England Gas & Electric (quar.)	34c	7-15	6-21	Eletcher-Traung Lithograph Corp. (quar.)	25c	6-28	6-14	Allied Chemical & Western Ry. guaranteed (s-a)	45c	6-10	5-10
New Hampshire Insurance Co. (quar.)	32 1/2	7-1	6-14	Stokely-Van Camp, common (quar.)	20c	7-1	6-14	Allied Graphic Arts (quar.)	8 1/2c	6-20	6-3
New Orleans Public Service				5% convertible 2nd preferred (quar.)	25c	7-1	6-14	Allied Stores Corp., common (quar.)	75c	7-20	6-21
4 3/4% preferred (quar.)	\$1.18 1/4	7-1	6-10	5% preferred (quar.)	25c	7-1	6-14	Allied Supermarkets (quar.)	15c	6-26	6-5
4.36% preferred (quar.)	\$1.09	7-1	6-10	Stop & Shop, Inc. (quar.)	10c	6-28	6-10	Alleghehy Ludum Steel Corp. (quar.)	50c	6-29	6-7
New Yorker Magazine (quar.)	70c	6-13	6-4	Sun Chemical Corp., common	10c	7-1	6-20	Alleghehy Power System (quar.)	47 1/2c	6-29	5-31
Nicholson File (quar.)	30c	7-1	6-14	\$4.50 preferred A (quar.)	\$1.12	7-1	6-20	Allen Industries (quar.)	30c	6-15	5-31
Norris-Tremador (quar.)	25c	6-28	6-14	Sun Finance & Loan Co. (Florida)				Allied Egly Business Systems, Inc.			
Northern Illinois Gas, common (quar.)	42c	8-1	6-24	6% preferred (quar.)	15c	7-1	6-20	5 1/2% preferred (quar.)	\$1.37 1/2	6-20	6-10
5.50% preferred (quar.)	\$1.37 1/2	8-1	6-24	Super Food Services, \$1.20 1st pfd. (quar.)	30c	6-28	6-10	Allied Maintenance (quar.)	10c	6-14	5-31
5% preferred (quar.)	\$1.25	8-1	6-24	Taylor Instrument Cos. (quar.)	18c	7-1	6-14	Alpha Portland Cement (quar.)	20c	6-10	5-15
5% convertible preferred (quar.)	\$1.25	8-1	6-24	Tecumseh Products (quar.)	50c	6-10	5-31	Aluminum Co. of America, common (quar.)	30c	6-10	5-17
Northern Indiana Public Service				Tecumseh Products (quar.)	50c	6-10	5-31	\$3.75 preferred (quar.)	93 3/4c	7-1	6-14
4 1/4% preferred (quar.)	\$1.06 1/4	7-15	6-21	Texas Canada, Ltd., 4% preferred (quar.)	\$1	7-20	6-29	Aluminium, Ltd. (quar.)	\$1.25	6-5	5-6
4 1/2% preferred (quar.)	\$1.12	7-15	6-21	Texas Fund Inc.				5% preferred (quar.)	\$1.5c	7-1	6-17
4.22% preferred (quar.)	\$1.35	7-15	6-21	Quarterly from investment income	5c	6-17	5-29	American Bank Note Co., common (quar.)	17 1/2c	7-1	6-7
Oakite Products, Inc.	30c	6-10	6-3	Thorofare Markets, common (quar.)	25c	7-1	6-7	6% preferred (quar.)	70c	7-1	6-7
Ocidental Petroleum Corp.	10c	7-1	6-10	5% initial series (quar.)	31 1/4c	7-1	6-7	American Biltrite Rubber			
Ogilvie Flour Mills (quar.)	11 1/2c	7-3	6-3	4.50% preferred (quar.)	\$1.12 1/2	6-30	6-10	6 1/2% 1st preferred (quar.)	\$1.62 1/2	6-15	5-31
Ogden-Koron Co. (quar.)	25c	6-11	6-4	4.25% preferred (quar.)	\$1.06 1/4	6-30	6-10	2nd preferred (quar.)	20c	6-15	5-31
Ohio River Sand Co., 6% preferred (s-a)	60c	7-13	6-23	Times Mirror Co. (quar.)	12 1/2c	6-24	6-7	American Broadcasting-Paramount Theatres, Inc., common	25c	6-15	5-17
Old Republic Insurance Co. (quar.)	20c	6-11	6-3	Tishman Realty & Construction (quar.)	13 1/2c	6-25	6-11	American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-1	6-20
Oleica, Ltd., common	12 1/2c	6-15	6-3	Tonka Toys, Inc. (increased quar.)	15c	7-5	6-20	American Cement, common (increased)	12 1/2c	7-1	6-11
6% preferred (quar.)	37 1/2c	6-15	6-3	Tradesmen's Bank & Trust (Vineland, N. J.)				\$1.25 preferred (quar.)	37 1/2c	8-1	7-9
Ontario Loan & Debiture (quar.)	32 1/2	7-2	6-14	Semi-annually	75c	6-14	5-24	\$6.25 class A preferred (quar.)	\$1.56 1/4	8-1	7-9
Ontario Store Fixture Co.	35c	7-2	6-17	Trans-Lux (quar.)	15c	6-28	6-14	American Chain & Cable (quar.)	62 1/2c	6-15	6-5
Opeika Mig. (quar.)	2c	7-1	6-15	Trans Mountain Oil Pipe Line (s-a)	40c	6-28	6-3	American Commercial Barge Line Co. (quar.)	30c	6-14	5-31
Orange County Telephone, class A	30c	6-20	5-31	Transcon Lines (extra)	5c	6-20	6-6	American Crystal Sugar, common (quar.)	50c	6-28	6-14
Class B	30c	6-20	5-31	Transcontinental Bus System	25c	7-1	6-21	4 1/2% prior preferred (quar.)	\$1.12 1/2	6-28	6-14
Orange & Rockland Utilities (s.o.k.k.a.d.s. approve 2-for-1 split)		6-19	5-28	Tucson Gas, Electric Light & Power—increased	12c	6-21	6-7	American Cyanamid, common (quar.)	45c	6-28	6-3
Ore-Ida Foods Inc. (initial)	10c	7-15	7-1	Tyler Refrigerator	10c	6-15	6-5	3 1/2% preferred D (quar.)	87 1/2c	7-1	6-3
Oshon Mig. Co. (quar.)	35c	6-28	6-14	Union Acceptance, Ltd., preferred B	\$78 1/4c	6-1	6-12	American Electric Power (quar.)	27c	6-10	5-10
Oxford Paper (quar.)	30c	7-15	7-1	Union Rock & Materials Corp. (quar.)	15c	7-15	6-15	American Electric Securities, common	20c	6-29	6-14
Ozite Corporation, 6% preferred (quar.)	\$1.50	7-1	6-21	United Cities Gas Co.—common (increased)	19c	6-15	6-5	30c participating preference (s-a)	15c	6-29	6-14
Pacific Intermountain Express (quar.)	15c	7-1	6-17	5 1/4% preferred (1962) (quar.)	\$1.43 3/4	6-15	6-5	Participating	5c	6-29	6-14
Pacific Telephone & Telegraph Co.—common (quar.)	30c	6-28	6-4	United Funds—United Income Fund	10c	6-28	6-6	American Felt Co., common (quar.)	15c	6-15	6-1
6% preferred (quar.)	\$1.50	7-15	6-28	From net investment income	10c	6-28	6-6	6% preferred (quar.)	\$1.50	7-1	6-15
Parrot-Koenig Loos, class A (increased)	9c	7-1	6-6	United Gas Corp. (quar.)	40c	7-1	6-10	American & Foreign Power (quar.)	10c	6-10	5-10
Park-Lexington (N. Y.) (quar.)	\$2.50	6-17	6-1	U. S. Fidelity & Guaranty (Md.) (quar.)	33c	7-15	6-21	American General Insurance Co. (Houston) Quarterly	15c	6-14	5-27
Pennsylvania Gas & Water, com. (quar.)	40c	6-17	6-5	U. S. Trust Co. (Boston) (quar.)	40c	7-1	6-7	Class B (quar.)	17 1/2c	6-10	5-27
4.10% preferred (quar.)	\$1.02 1/2	6-17	6-5	United Towns Electric, Ltd. (quar.)	110c	6-29	6-1	American Heritage Publishing Co.—common (quar.)	8c	6-12	5-29
Pennsylvania Mutual Fund—From net investment income	10c	6-28	5-31	Universal American Corp.—\$2.50 convertible preferred (quar.)	62 1/2c	6-28	6-14	Class B common (quar.)	8c	6-12	5-29
Pennsylvania Power & Light—common (quar.)	34c	7-1	6-10	Utah Power & Light—\$1.28 preferred (quar.)	32c	7-1	6-1	American Hoist & Derrick (quar.)	20c	6-10	5-24
4.60% preferred (quar.)	\$1.15	7-1	6-10	\$1.18 preferred (quar.)	29 1/2c	7-1	6-1	American Home Assurance Co., com. (quar.)	22 1/2c	9-1	8-20
4.59% preferred (quar.)	\$1.12 1/2	7-1	6-10	Vendo Company (quar.)	10c	6-29	6-12	\$4.64 prior preferred (quar.)	\$1.18	9-1	8-20
4.40% preferred (quar.)	\$1.10	7-1	6-10	Victor Equipment (quar.)	30c	6-20	6-5	American Hospital Supply (increased quar.)	7 1/2c	6-20	6-5
3.35% preferred (quar.)	83 3/4c	7-1	6-10	Vulcan Corporation, \$4.50 preferred (quar.)	\$1.12 1/2	6-28	6-14	American Income Life Insurance Co.—(Indianapolis) (stock dividend)	10%	7-12	5-7
Peoples Trust City Bank (Reading, Pa.)—Quarterly	25c	7-1	6-14	\$3 convertible prior preferred (quar.)	75c	6-28	6-14	American Insulator Corp. (quar.)	20c	6-15	6-5
Petrolane Gas Service (increased quar.)	14c	6-27	6-7	Waddell & Reed, class A	15c	6-20	6-6	American International Corp.	10c	6-25	6-3
Philadelphia Fund—6c from ordinary income and 4c from capital gains	10c	6-28	6-10	Class B	15c	6-20	6-6	American Investment Co. of Illinois—5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-14
Philip Morris, Inc., common (quar.)	90c	7-15	6-19	Wade Wenger Servicemaster	7c	6-15	6-1	5 1/2% preferred (quar.)	34 3/4c	7-1	6-14
4% preferred (quar.)	\$1	8-1	7-15	Wall Street Investing—(10c from realized capital gains and 6c from ordinary income)	16c	6-29	6-14	Series B preferred (quar.)	34 3/4c	7-1	6-14
3.90% preferred (quar.)	97 1/2c	8-1	7-15	Wallace (William) Corp. (quar.)	12 1/2c	7-2	6-18	American Machine & Foundry (quar.)	22 1/2c	6-10	5-21
Philippine Long Distance Telephone—Common (a payment of 25 centavos)		7-15	6-14	Washington Mills	30c	6-10	5-24	4 1/4% preferred (quar.)	\$1.06 1/4	9-3	8-22
8% preferred (a payment of 40 centavos)		7-15	6-14	Washington Oil (quar.)	50c	6-10	5-28	American Meter Co. (quar.)	30c	6-14	5-31
Porter (H. K.) (quar.)	40c	6-28	6-13	Wellington Management, class A (quar.)	22 1/2c	7-15	6-26	American Motors Corp. (quar.)	20c	6-20	5-20
Power Corp. of Canada, common (quar.)	16 1/4c	6-28	6-5	Wells-Gardner Electronics Corp. (quar.)	22c	6-15	6-7	American National Insurance Co. (Dallas)	6c	6-28	6-10
4 1/2% preferred (quar.)	56c	7-15	6-20	Welsbach Corp. (quar.)	15c	6-14	6-3	Quarterly	6c	9-30	9-10
Participating preferred (quar.)	7 1/2c	6-21	6-11	West Virginia Pulp & Paper (quar.)	30c	7-1	6-10	Quarterly	6c	12-6	11-29
Precisionware, Inc.	5c	6-21	6-11	Western Tool & Stamping (quar.)	15c	6-25	6-10	American News (quar.)	25c	6-20	6-10
Progress Mig. Co., \$1.25 preferred (quar.)	31 1/4c	9-2	8-15	Westfair Foods, Ltd., class A (quar.)	\$50c	7-15	6-14	American Optical (quar.)	50c	7-1	6-14
Providence-Washington Insurance Co. (quar.)	25c	6-20	6-6	7% preferred (quar.)	\$35c	7-15	6-14	American Potash & Chemical—common (quar.)	30c	6-14	5-31
Public Service Co. of Oklahoma—4% preferred (quar.)	\$1	7-1	6-14	Westmoreland, Inc. (quar.)	30c	7-1	6-14	\$4 preferred (quar.)	\$1	6-14	5-31
4.24% preferred (quar.)	\$1.06	7-1	6-14	Wheeling Steel Corp., common (quar.)	25c	7-1	6-7	\$5 special preferred (quar.)	\$1.25	6-14	5-31
Public Service Co. of North Carolina, com.	10c	7-1	6-10	Whitaker Cable Corp. (quar.)	\$1.25	7-1	6-7	American Radiator & Standard Sanitary—common (quar.)	20c	6-24	5-28
5 1/4% preferred (quar.)	35 1/2c	7-1	6-10	Whitehall Cement Mfg. (quar.)	10c	6-15	6-5	American Re-insurance Co. (N. Y.) (quar.)	30c	6-15	6-5
Publication Corp., common (quar.)	50c	6-21	6-7	Wieboldt Stores, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	7-1	6-20	American Rubber & Plastics (increased)	27 1/2c	6-5	5-24
7% original preferred (quar.)	\$1.75	7-1	6-19	3 1/4% preferred (quar.)	81 1/4c	7-1	6-20	American Safety Table Co., class A (quar.)	12 1/2c	6-14	6-7
7% 1st preferred (quar.)	\$1.75	6-14	6-5	6% preferred (quar.)	75c	7-1	6-20	American Seal-Kap com. (stock dividend)	3%	6-28	6-10
Puroator Products (quar.)	50c	6-15	6-7	(No action taken on common payment at this time)				5% 2nd, 3rd and 4th preferred (quar.)	\$1.25	6-28	6-21
Reitman's (Canada), common (quar.)	\$10c	8-1	7-15	Wilco Electric, 5% preferred (quar.)	62 1/2c	6-1	5-21	American Seating Co. (quar.)	40c	6-5	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atico Financial (quar.)	7 1/2c	6-28	6-14	CIT Financial Corp. (quar.)	40c	7-1	6-10	City Products (quar.)	32 1/2c	6-28	6-11
Atlantic Coast Lumber Co., common (quar.)	5c	6-2	5-3	Calgary Power, Ltd., common	115c	7-15	6-17	Clark Equipment (increased-quar.)	33c	6-10	6-20
Atlantic Coast Lumber RR., common (quar.)	50c	6-12	5-3	5% preferred (quar.)	\$1.25c	7-2	6-3	Clarkland Cliffs Iron, common (quar.)	35c	6-15	6-1
Atlantic Refining, common (quar.)	6c	6-13	5-21	4 1/2% preferred (quar.)	\$1.12 1/2c	7-2	6-3	2-for-1 stock split)		6-12	5-20
Atlas Chemical Industries, common (quar.)	15c	6-10	5-27	4% preferred (quar.)	\$1	7-2	6-3	\$4.50 preferred (quar.)	\$1.12 1/2c	6-15	6-15
Class A (quar.)	93 3/4c	6-10	5-27	California Electric Power, \$2.50 pfd. (quar.)	62c	7-1	6-14	Cleveland Electric Illuminating—			
Atlas Corp., 5% preferred (accum.)	20c	6-15	5-31	6% preferred (quar.)	75c	7-1	6-14	\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-6
Aurora Plastics (stock dividend)	5%	6-20	6-5	California Ink Co. (quar.)	25c	6-15	5-27	Cleveland & Pittsburgh RR. Co.—			
Auto Electric Service, Ltd. (quar.)	16 1/4c	6-15	5-17	California Interstate Telephone Co.—				7% guaranteed (quar.)	87 1/2c	6-3	5-10
Avalon Telephone Co., Ltd., 7% pfd. (quar.)	143 3/4c	6-30	6-1	5.25% convertible preferred (quar.)	26 1/4c	7-1	6-14	4% special betterment (quar.)	50c	6-3	5-10
6% preferred (quar.)	137 1/2c	6-30	6-1	California Liquid Gas (quar.)	7 1/2c	6-21	6-7	Cleveland Trust Co. (s-a)	\$3	6-17	6-3
5 1/2% preferred (quar.)	134 3/4c	6-30	6-1	California-Pacific Utilities, common (quar.)	22 1/2c	6-15	6-1	Cleuett Peabody & Co., common (interim)	35c	6-25	6-11
5% preferred (quar.)	131 1/4c	6-30	6-1	5% preferred (quar.)	25c	6-15	6-1	7% preferred (quar.)	\$1.75	7-1	6-17
Ayrshire Collieries (quar.)	20c	6-14	5-24	5% convertible preferred (quar.)	25c	6-15	6-1	4% preferred (quar.)	\$1	7-1	6-17
				5 1/2% preferred (quar.)	27 1/2c	6-15	6-1	Clifton Forge-Waynesboro Telephone Co.—			
Babbitt (B. T.), Inc., 5% conv. pfd. (quar.)	62 1/2c	7-1	6-20	California Packing (stock dividend)	5%	6-17	5-28	Increased quarterly	40c	6-20	5-8
Beardi Corporation (quar.)	50c	6-14	5-31	Callahan Mining Corp. (stock dividend)	3%	7-1	6-3	Coca-Cola (quar.)	67 1/2c	7-1	6-14
Quarterly	50c	6-16	6-31	Calumet & Hecla, Inc., common (quar.)	10c	6-29	6-7	Coca-Cola International Corp.	\$14.85	7-1	6-14
Quarterly	50c	12-16	11-29	\$4.75 preferred (quar.)	\$1.18 3/4c	6-29	6-7	Cochonour Willans Gold Mines Ltd. (s-a)	37c	6-21	5-31
Badger Paper Mills	\$1	6-12	5-24	Cambridge Tile Mfg. (quar.)	15c	6-15	5-24	Coleman Company, common (quar.)	25c	6-12	5-31
Baldwin-Montrose Chemical Co.—				Cameo-Parkway Records, class A common	10c	6-10	5-15	4 1/4% preferred (quar.)	53 1/2c	6-12	5-31
\$1 preferred (quar.)	25c	6-29	6-7	Canada Cement Co., \$1.30 preference (quar.)	\$32 1/2c	6-20	5-20	Cole National Corp. (quar.)	15c	6-10	5-31
Bangor & Aroscook (quar.)	12 1/2c	6-28	6-14	Canada Felt Co., Ltd., common	15c	8-15	7-31	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	6-29	6-13
Bangor Hydro-Electric, common (quar.)	22c	7-15	7-1	Participating class A (quar.)	15c	8-15	7-31	Colonial Corp. of America (quar.)	4c	6-10	4-30
7% preferred (quar.)	\$1.75	7-15	7-1	Canada Maltng Co. Ltd.	150c	6-15	5-15	Colonial Sand & Stone (quar.)	7 1/2c	6-28	6-3
4 1/4% preferred (quar.)	\$1.06	7-15	7-1	Canada Permanent Mortgage (quar.)	150c	7-2	6-14	Colonial Utilities, common	12 1/2c	6-17	6-10
4% preferred (quar.)	\$1	7-15	7-1	Canada Safeway Co. Ltd., 4.40% pfd. (quar.)	\$11.10	7-1	6-1	Colorado Fuel & Iron Corp.—			
Bank Building & Equipment (quar.)	35c	6-14	6-4	Canada Steamship Lines, 5% pref. (s-a)	\$31 1/4c	7-2	6-4	5% preferred A (quar.)	62 1/2c	6-29	6-7
				Canada Wire & Cable Co., Ltd., cl. A (quar.)	\$1	6-14	5-31	5 1/2% preferred B (quar.)	68 3/4c	6-29	6-7
Barber Oil Corp. (stock dividend)	2%	7-1	6-7	Class B (quar.)	15c	6-14	5-31	Colorado Interstate Gas, common (quar.)	31 1/4c	6-20	6-15
Barden Corporation (quar.)	15c	6-10	5-27	Canadian Arena Co. Ltd. (s-a)	\$2	6-3	5-10	5% preferred (quar.)	\$1.25	7-1	6-15
Bargain Town, U. S. A. Inc. (stock div.)	4%	6-14	5-24	Canadian Breweries, Ltd., common (quar.)	110c	7-1	5-31	5.35% preferred (quar.)	\$1.33 3/4c	7-1	6-15
Barry (R. G.) Corp. (initial)	10c	6-24	6-10	\$2.20 preference A (quar.)	\$5c	7-1	5-31	Columbia Broadcasting System (quar.)	35c	6-7	5-24
Bausch & Lomb Inc., common (quar.)	30c	7-1	6-7	Class B preferred (quar.)	\$66 1/4c	7-1	5-31	Columbia Title Insurance (D. C.) (s-a)	10c	6-28	6-18
4% preferred (quar.)	\$1	6-1	5-21	Canadian Cannery, class A (quar.)	\$18 1/4c	7-2	5-31	Commercial Credit Co., com. (quar.)	40c	6-29	5-31
Bayuk Cigars (quar.)	50c	6-17	5-31	Canadian Devonian Petroleum, Ltd.	110c	6-15	5-16	4 1/2% preferred (quar.)	\$1.12 1/2c	6-29	5-31
Beam (James B.), Distilling (quar.)	2c	7-1	6-14	Canadian General Electric (quar.)	15c	7-2	6-11	Commercial Shearing & Stamping	20c	6-14	5-31
Beauty Counselors (quar.)	35c	6-15	5-31	Canadian General Securities, class A (quar.)	\$25c	6-17	5-31	Commonwealth Edison (quar.)	30c	8-1	6-24
Beaver Coal (quar.)	\$1	7-1	6-7	Class B (quar.)	\$25c	6-17	5-31	Commonwealth Water Co.—			
Beaver Lumber, Ltd., common	140c	7-2	6-10	Canadian Husky Oil, Ltd., 6% pfd. (quar.)	175c	7-1	6-14	5 1/2% preferred (quar.)	\$1.37 1/2c	7-1	6-10
Class A (quar.)	125c	7-2	6-10	Canadian Ice Machine, class A (quar.)	\$20c	7-2	6-15	Community Public Service, com. (quar.)	30c	6-15	5-20
\$1.40 preferred (quar.)	135c	7-2	6-10	Canadian International Power, com. (quar.)	\$25c	6-27	6-5	4.72% preferred A (quar.)	\$1.43	6-15	5-20
Becton, Dickinson & Co. (quar.)	7 1/2c	6-25	6-4	6% preferred (1956 series) (quar.)	175c	6-27	6-5	Community Research & Development, Inc.—			
Beecham Group, Ltd., Amer. dep. receipts				Canal-Randolph (quar.)	17 1/2c	7-8	6-21	45c preferred (quar.)	11 1/4c	7-1	6-14
(Final payment of 14% less British income tax of 38 3/4%)		8-9		Cannon Mills, common (quar.)	80c	6-11	5-23	Connecticut Light & Power (quar.)	33c	7-1	6-1
Beech Creek RR. (quar.)	50c	7-1	6-14	Class B (quar.)	80c	6-11	5-23	Connecticut Water (quar.)	25c	6-15	5-31
Beech-Nut Life Savers (quar.)	25c	6-20	5-31	Cap & Gown Co., class A (quar.)	8c	6-20	6-1	Concho, Inc., common	10c	7-1	6-20
Belco Petroleum (quar.)	12 1/2c	7-5	6-5	Carborundum Company (quar.)	45c	6-10	5-17	40c convertible preferred	10c	7-1	6-20
Belding Heminway Co. (quar.)	17 1/2c	6-15	5-31	Carey (Philip) Mfg. (quar.)	40c	6-13	5-29	40c convertible preferred	10c	10-1	9-20
Belknap Hardware & Mfg. Co., common	15c	6-10	5-22	Carolina Steel (quar.)	50c	6-10	5-29	Consolidated Cigar Corp. (quar.)	30c	7-1	6-14
Extra	15c	6-10	5-22	Carpenter Steel (quar.)	30c	6-7	5-24	Consolidation Coal (quar.)	40c	6-14	5-31
Common	15c	9-3	8-9	Stock dividend	10%	6-28	6-10	Consolidated Edison Co. (increased quar.)	82 1/2c	6-15	5-3
Common	15c	12-2	11-8	Carriers & General Corp. (quarterly from net investment income)	15c	7-1	6-10	Consolidated Electronics Industries (quar.)	25c	7-3	6-10
4% preferred (quar.)	20c	7-31	7-15	Carreras, Ltd. (interim)	3 1/2%	7-10		Consolidated Gold Dredging, Ltd. (interim)	110c	6-28	6-7
4% preferred (quar.)	20c	10-31	10-15	Carson Pirie Scott & Co.—				Consolidated Theatres, Ltd.—			
4% preferred (quar.)	20c	1-31-64	1-15	4 1/2% preferred (quar.)	\$1.12 1/2c	9-1	8-15	Class A (quar.)	113c	9-1	8-8
4% preferred (quar.)	20c	4-30-64	4-15	Carthage Mills (quar.)	30c	6-15	5-15	Class A (quar.)	112c	12-1	11-8
Bell International Corp. (s-a)	25c	6-27	6-6	Castle (A. M.) & Co.	10c	6-10	5-31	Consumers Power Co.—			
Bell Telephone Co. of Canada Ltd. (quar.)	155c	7-15	6-14	Ceco Steel Products (quar.)	30c	6-29	6-14	\$4.16 preferred (quar.)	\$1.04	7-1	6-7
Belle Isle Corp.	12c	6-17	5-31	Centennial Mortgage, Ltd., 60c pref. (quar.)	\$15c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-7
Bergstrom Paper, class A (quar.)	15c	6-15	6-1	Central Foundry (quar.)	25c	6-20	6-7	\$4.52 preferred (quar.)	\$1.13	7-1	6-7
Class B (quar.)	15c	6-15	6-1	Central Penn National Bank of Phila.—				Continental Air Lines (resumed)	5c	6-28	5-31
Berman Leasing (quar.)	10c	6-15	6-1	Quarterly	55c	6-28	6-14	Continental Assurance Co. (quar.)	25c	6-15	5-29
Extra	2 1/2c	6-15	6-1	Central State Bank (Brooklyn) (stock div.)	2%	6-28	6-6	Stock dividend	20%	6-20	5-19
Bessmer & Lake Erie RR.—				Central Steel & Wire	25c	6-13	6-3	Continental Can, common (increased quar.)	50c	6-15	5-22
\$3 preferred (s-a)	\$1.50	6-3	5-15	Central-Del Rio Oils, Ltd. (annual)	\$110c	6-14	5-15	\$3.75 preferred (quar.)	93 3/4c	7-1	6-14
Bestwall Gypsum (stock dividend)	3%	7-1	6-5	Central Illinois Light, common (quar.)	44c	6-21	5-31	Continental Commercial Corp.—			
Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-7	4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-7	60c preferred (quar.)	15c	6-15	6-5
Bibb Manufacturing Co. (quar.)	25c	7-1	6-20	4.64% preferred (quar.)	\$1.16	7-1	6-7	6 1/2% preferred (quar.)	16 1/4c	6-15	6-5
Bickford's Inc. (quar.)	25c	7-1	6-12	Central Illinois Public Service, common	20c	6-10	5-20	6% preferred (quar.)	37 1/2c	6-15	6-5
Binney & Smith Inc. (quar.)	15c	6-10	5-24	4% preferred (quar.)	\$1	6-29	6-18	Continental Connector Corp., class A (quar.)	12 1/2c	7-1	6-11
Black & Decker Mfg. (quar.)	40c	6-28	6-14	4.92% preferred (quar.)	\$1.23	6-29	6-18	Stock dividend	1 1/4%	7-1	6-11
Boise Cascade Corp. (quar.)	10c	7-22	6-24	Central Maine Power, common (quar.)	40c	6-29	6-10	Continental Insurance Co. (quar.)	55c	6-10	5-27
Blackstone Valley Gas & Electric Co.—				3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Oil Co. (quar.)	45c	6-10	5-27
5.60% preferred (quar.)	\$1.40	7-1	6-14	4.60% preferred (quar.)	\$1.15	7-1	6-10	Continental Steel Corp. (quar.)	40c	6-14	5-31
4.25% preferred (quar.)	\$1.06 1/4c	7-1	6-14	4.75% preferred (quar.)	\$1.18 3/4c	7-1	6-10	Copeland Refrigerator (quar.)	25c	6-10	5-21
Blaw-Knox (quar.)	35c	6-17	5-15	5 1/4% preferred (quar.)	\$1.31 1/4c	7-1	6-10	Cook (L. L.) Co. (quar.)	4c	7-5	6-15
Bliss & Laughlin	40c	6-28	6-14	6% preferred (quar.)	\$1.50	6-29	6-10	Cook Coffee (stock dividend)	3%	6-15	5-31
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-1	Central Telephone, common (quar.)	25c	6-29	5-24	Cooper-Bessmer Corp. (quar.)	40c	6-7	5-24
6% convertible preferred (quar.)	75c	6-29	6-15	\$2.50 preferred A (quar.)	62 1/2c	6-29	5-24	Copeland Refrigeration Corp. (quar.)	25c	6-10	5-21
Blue Bell, Inc. (quar.)	27 1/2c	9-3	8-23	\$2.50 preferred C (quar.)	62 1/2c	6-29	5-24	Copolymer Cement Mfg. Co.—			
Quarterly	27 1/2c	11-30	11-19	\$5 preferred (quar.)	11 1/2c	6-29	5-24	6% preferred (accumulative)	\$3	7-15	6-28
Boeing Company (quar.)	50c	6-14	5-17	\$1.35 preferred (quar.)	33 3/4c	6-29	5-24	Copperwell Steel (quar.)	50c	6-10	5-24
Bohac (H. C.), 5 1/2% prior pfd. (quar.)	\$1.37 1/2c	7-2	6-15	4.96% preferred (quar.)	31c	6-29	5-24	Corporate Investors, class A (quar.)	9c	6-14	5-17
Bohn Aluminum & Brass (quar.)	35c	6-18	6-3	5.44% preferred (quar.)	34c	6-29	5-24	Corroon & Reynolds, \$1 preferred A (quar.)	25c	7-1	6-21
Book-of-the-Month Club (quar.)	30c	7-1	6-17	5.48% preferred (quar.)	34 1/4c	6-29	5-24	Corson (G. & W. H.) (quar.)	5c	6-7	5-24
Bowaters Mersey Paper Co.—				6% preferred (quar.)	37 1/2c	6-29	5-24	Cott Eotling Co. of New England	6c	6-20	5-31
5 1/2% preference (quar.)	168 3/4c	7-1	6-7	Central Transformer (quar.)	10c	6-15	5-31	Cott International Corp., class A	20c	6-20	5-21
Bowater Paper Corp., Ltd.				Central Vermont Public Service—				County Trust Co. (White Plains, N. Y.)—			
(Final payment of one shilling equal to 14c)											

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 27	Tuesday May 28	Wednesday May 29	Thursday May 30	Friday May 31	Shares	
34 1/2 Oct 23	55 Jan 16	39 3/4 Jan 7	42 3/4 Apr 26	Abacus Fund	1	*41 1/2	42 1/2	*42	43	*42 1/2	43	9,800
56 1/2 Aug 29	81 3/4 Mar 9	72 1/2 Jan 17	99 1/2 May 2	Abbott Laboratories	5	90 7/8	92 1/2	91 1/2	93	93 3/4	94 1/4	10,300
11 1/4 Oct 24	21 1/2 Jan 15	12 1/4 Mar 26	14 1/2 Jan 14	ABC Vending Corp	1	14	14 1/2	14	14	13 1/2	14	1,400
52 1/2 Jun 25	78 3/4 Dec 20	74 3/4 Jan 4	97 1/4 May 31	ACF Industries Inc	25	93 1/2	94 1/4	93 3/4	94 1/2	94 1/2	94 1/2	4,700
60 1/2 Oct 24	99 1/4 Jan 2	68 1/4 Feb 28	80 Jan 15	Acme Markets Inc	1	*72	72 3/4	72 1/4	72 3/4	71 3/4	72	1,600
9 1/2 Sep 28	21 Jan 2	13 1/4 Jan 2	18 1/2 May 31	Acme Steel Co	10	17 1/4	18	17 1/4	18 1/2	18 1/2	18 1/2	13,400
22 Oct 25	33 1/2 Feb 21	25 Mar 1	27 Jan 24	Adams Express Co	1	26 1/2	26 3/4	x26 1/2	26 1/2	26 1/2	26 1/2	8,100
10 May 29	23 1/4 Jan 3	10 Apr 4	13 1/2 Jan 24	Adams-Millis Corp	No par	10 1/4	10 1/2	10 1/4	10 1/2	11	11 1/4	53,100
39 1/2 Oct 1	90 3/4 Jan 2	43 3/4 Mar 18	54 1/2 Feb 6	Addressograph-Multigraph Corp	2.50	48 5/8	50 1/4	48 1/2	49 1/4	48 1/4	49 1/2	40,000
9 1/4 Oct 24	19 1/2 Mar 15	11 3/4 Jan 3	18 1/4 May 29	Admiral Corp	1	16 3/4	16 3/4	17	18	17 3/4	18 1/4	800
20 1/2 Jun 25	35 1/2 Jan 17	22 1/4 Mar 4	26 1/4 Jan 8	Aerquip Corp	1	24 3/4	24 3/4	24 1/2	24 1/2	24 1/2	24 1/2	6,800
10 May 28	18 1/2 Apr 18	14 1/2 Jan 3	17 1/4 May 31	Air Control Products	50c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	1,300
41 1/4 May 29	84 1/4 Feb 15	56 Apr 18	66 3/4 May 31	Air Products & Chemicals	1	63 3/4	64 1/2	64 1/4	65	64 1/2	65 3/4	13,500
45 1/4 May 29	70 1/2 Feb 7	54 1/2 Jan 2	61 3/4 Apr 16	Air Reduction Inc	No par	55 1/2	55 3/4	54 1/2	55	54 1/2	55 3/4	21,100
3 1/2 May 29	4 1/2 Feb 19	3 1/2 May 6	4 1/2 Jan 14	A J Industries	2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	5,700
33 Jun 25	40 1/2 Mar 26	35 Feb 12	38 3/4 May 10	Alabama Gas Corp	2	37 1/4	37 1/4	37	37 3/4	37	37 3/4	1,900
14 May 29	22 1/2 Apr 4	19 Jan 3	25 1/4 May 24	Alco Products Inc	1	24	24 3/4	23 1/2	24	23 1/2	24	10,800
24 1/2 July 25	39 Jan 2	26 1/2 Mar 26	31 3/4 May 21	Aldens Inc common	5	30 1/2	30 3/4	30 1/2	30 3/4	28 1/2	29 1/2	19,100
89 1/2 Dec 4	94 1/2 May 16	91 Jan 9	93 1/2 Jan 22	4 1/2 preferred	100	*92 1/2	93	93	93	*92 1/2	94 1/2	100
5 1/4 May 29	12 1/2 Mar 20	9 1/4 Apr 4	13 Jan 11	Allegheny Corp common	1	10 1/2	10 3/4	10 1/2	10 1/4	10 1/2	10 1/4	12,900
19 Jun 14	41 Jan 5	31 May 7	42 1/2 Jan 11	6 1/2 convertible preferred	10	32 3/4	32 3/4	32 1/2	32 3/4	32 1/2	32 1/2	1,500
27 1/2 Sep 27	48 1/2 Jan 2	32 3/4 Jan 2	38 3/4 May 22	Allegheny Ludlum Steel Corp	1	37 3/4	38 1/4	37 3/4	38 1/4	37 3/4	38 1/4	12,600
39 1/2 May 28	53 1/2 Apr 19	47 1/2 Jan 3	52 3/4 Jan 28	Allegheny Power System	5	x49 1/2	50 1/4	49 1/4	50	49 1/4	49 3/4	6,800
88 Sep 18	96 Dec 10	93 Jan 2	103 Apr 2	Allegheny & West Ry 6% gtd	100	*101	103	101 1/4	101 1/4	102 3/4	102 3/4	20
16 1/2 May 29	23 1/2 Mar 2	19 3/4 Jan 2	29 May 9	Allen Industries Inc	1	x26 1/2	27 1/4	26 1/2	27 1/4	*27 1/4	27 1/4	1,000
34 1/4 Oct 24	57 Jan 4	42 1/4 Mar 4	52 May 9	Allied Chemical Corp	9	49	49 1/2	49 1/2	49 1/2	49 1/2	50	32,000
12 July 5	17 1/2 Feb 15	13 1/2 Jan 2	15 1/2 May 6	Allied Kid Co	5	*13 3/4	14 1/2	*13 3/4	14 1/2	13 3/4	13 3/4	200
34 1/2 May 29	44 1/2 Jan 31	40 Jan 2	45 1/4 May 21	Allied Mills	No par	45 1/4	45 3/4	45 1/2	45 1/2	45	45	1,500
6 1/2 Jun 25	9 1/4 Feb 5	7 Feb 15	9 3/4 Mar 11	Allied Products Corp	5	8 3/4	8 3/4	8 3/4	8 3/4	8 1/4	8 3/4	3,500
45 1/2 Oct 26	66 1/2 Feb 6	49 1/2 Jan 2	57 1/2 Apr 18	Allied Stores Corp common	No par	54 1/4	56 1/2	54 1/2	55 1/4	51 3/4	54 1/2	11,300
8 1/2 May 3	88 Jun 4	87 1/2 Feb 25	91 Jan 17	4% preferred	100	89	89	88	88 1/2	88	88	110
9 1/2 Oct 23	16 1/2 Feb 2	11 1/2 Jan 2	13 1/2 Jan 10	Allied Supermarkets Inc	1	13 1/2	13 1/4	13 1/2	13 1/4	x12 3/4	13	8,100
12 1/2 Oct 24	23 Jan 7	14 1/2 Jan 2	20 1/4 May 23	Allis-Chalmers Mfg common	10	x19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	31,100
81 1/4 July 5	100 1/2 Mar 7	89 Jan 3	96 Apr 16	4.08% convertible preferred	100	*94 3/4	95	94	95 1/2	*94	94 1/2	1,100
14 1/2 Dec 21	30 3/4 Jan 12	16 1/4 Feb 28	19 1/4 Apr 16	Alpha Portland Cement	10	18 3/4	18 3/4	18 1/4	18 1/2	18 1/4	18 1/2	4,600
16 1/2 Oct 24	49 1/2 Mar 20	24 1/4 Apr 29	34 May 23	Alside Inc	No par	31 1/2	33 1/4	31 1/2	32 1/2	30 3/4	32 1/2	1,400
17 1/2 Jun 25	28 1/2 Jan 4	20 1/2 Jan 2	27 3/4 May 9	Aluminum Co of America	1	25 1/2	25 1/2	25 1/4	25 1/2	25 1/2	26 1/4	49,100
45 Jun 25	68 1/2 Mar 23	51 1/4 Mar 22	64 1/2 May 16	Aluminum Co of America	No par	61 1/2	62 3/4	62	62 3/4	62 1/2	63 1/2	21,800
16 1/2 Jun 22	23 Dec 31	20 1/2 Jan 7	27 May 21	Amalgamated Sugar Co	No par	26 1/2	29	27 1/2	28 1/2	28 1/2	30	14,800
18 May 29	34 Feb 9	22 1/2 Jan 2	26 Apr 29	Amerace Corp	12.50	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	25 1/4	3,100
84 1/2 Jun 25	134 1/4 Feb 15	113 1/2 Jan 2	140 1/4 May 15	Amerad Petroleum Corp	No par	136 1/2	137 1/2	138 3/4	139 1/2	138 1/2	139 1/2	11,100
20 1/2 Jun 15	31 Mar 1	22 1/2 Jan 16	47 1/2 May 31	New	No par	68 1/4	68 1/2	69 3/4	69 3/4	69 3/4	70	5,000
15 1/2 Oct 24	23 1/2 Jan 23	17 1/2 Jan 3	24 1/2 May 17	Amer Agricultural Chemical	No par	44 1/4	44 3/4	44 1/2	45 1/4	45 1/2	45 1/2	37,000
90 Jun 26	114 Feb 16	97 Feb 11	116 May 16	American Airlines common	1	24	24 1/4	23 3/4	24	23 1/4	23 3/4	33,600
16 1/2 Oct 18	40 1/4 Jan 4	17 1/2 Jan 4	26 1/2 May 24	3 1/2 convertible preferred	100	*110	120	*110	120	*110	120	7,700
22 1/2 Oct 25	30 May 18	24 1/4 Apr 16	29 1/4 Jan 17	American Bakeries Co	No par	24 1/4	25 3/4	24 1/2	25 1/2	25	25 1/2	800
59 July 19	65 Apr 4	62 Jan 14	67 Feb 26	American Bank Note common	5	25 1/2	26	26	26	*25 3/4	26 3/4	10
11 Oct 18	18 1/2 Jan 4	13 1/2 Jan 2	16 1/4 Apr 23	6% preferred	50	*63 1/2	64 1/2	63 1/2	63 1/2	*63	64	14,500
41 Jun 25	53 1/4 Apr 25	48 1/2 Jan 11	58 1/4 Apr 4	American Bosch Arma Corp	2	15 1/2	15 1/2	15 1/4	15 1/4	14 1/2	15 1/4	4,100
22 1/2 Jun 25	47 1/2 Feb 19	30 1/4 Mar 4	38 1/4 Jan 14	American Broadcasting-Paramount Theatres Inc	1	30 3/4	31 3/4	31 1/4	31 1/2	31 1/4	31 1/2	20,800
38 1/2 May 29	47 1/4 Feb 19	43 3/4 Apr 1	47 3/4 Feb 1	American Can Co common	12.50	45 3/4	46 1/4	45 3/4	45 3/4	45 3/4	45 3/4	16,800
38 1/4 July 5	41 1/2 Mar 9	40 1/2 Jan 2	42 1/2 Jan 30	7% preferred	25	41 1/2	41 1/2	41 1/4	41 3/4	41 3/4	41 3/4	7,400
41 Jun 27	50 1/4 Mar 26	47 1/4 Jan 2	55 1/4 May 21	American Cement Corp	5	12	12 1/4	12	12 1/4	12	12 1/4	1,200
18 1/2 Oct 1	24 1/4 Jan 17	20 Jan 25	25 May 21	American Chain & Cable	No par	53 1/4	53 1/2	53 1/2	53 1/2	x53 1/4	53 1/4	1,400
20 Oct 23	34 1/4 Feb 13	22 May 20	28 1/4 Jan 24	American Commmer Barge Line Co	3	x23	24	23 1/2	23 1/2	23 1/2	23 1/2	3,800
31 1/2 May 29	51 1/4 Jan 5	41 1/2 Jan 3	74 1/4 May 21	American Consumer Ind	No par	*22 1/2	22 1/2	*22 1/2	22 1/2	22 1/2	22 1/2	900
84 Jan 3	94 Dec 21	88 1/4 Mar 12	94 Jan 18	American Crystal Sugar common	10	58	60 1/2	60	63 1/2	62 1/4	64 3/4	16,600
35 1/2 Jun 25	50 Dec 26	47 3/4 Jan 2	59 1/2 May 2	4 1/2 prior preferred	100	*93	95 1/2	*93	95 1/2	94	94	10
31 Jun 25	55 1/2 Jan 2	36 3/4 May 6	44 1/2 Jan 23	American Cyanamid Co	10	57 1/2	57 1/2	x57 1/4	58	57 1/2	58 1/2	48,600
28 1/2 Oct 24	35 1/2 Dec 31	32 3/4 Mar 1	37 1/2 May 6	American Distilling Co	10	39 1/4	39 3/4	38 1/4	38 1/4	38 3/4	38 3/4	1,100
12 1/4 May 29	20 1/4 Mar 5	29 1/2 Apr 4	36 1/2 May 14	American Electric Power Co	6.50	35 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	26,100
8 1/4 Oct 18	10 1/2 Jan 16	8 1/2 Jan 2	13 1/2 May 20	American Enka Corp	2.50	34 1/4	35	33 3/4	34 1/2	34 1/2	34 1/2	16,400
22 1/2 Jun 25	40 1/2 Feb 8	34 1/4 Jan 2	45 1/2 May 29	American Export Lines Inc	40c	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	30	29,600
44 1/2 Oct 1	79 Jan 2	49 3/4 Mar 25	58 1/2 Jan 22	American & Foreign Power	No par	13	13 1/4	13	13 1/4	13	13 1/4	25,400
17 May 29	33 1/2 Feb 8	18 1/2 Mar 21	23 Jan 4	American Hardware Corp	12.50	43 1/2	44	44 1/4	44 3/4	44 1/2	45 1/4	6,500
13 1/4 May 29	19 1/2 Feb 13	15 Jan 3	16 Jan 23	American Home Products	1	54	55 1/2	54 1/2	55 1/2	55 1/2	56 1/4	3,400
18 1/4 Jun 28	24 1/2 Jan 5	20 1/2 Jan 2	23 1/2 May 7	American Hosp Supply Corp	No par	21	21 1/2	21	21 1/4	21	21 1/4	13,500
101 Mar 20	106 1/2 Nov 12	101 1/2 Mar 18	104 1/2 May 24	American International Corp	1	*15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	15 1/2	1,600
15 1/2 Oct 24	42 1/2 Jan 2	19 1/4 May 7	24 1/4 Feb 1	American Investment Co of Ill	1	23	23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	60
79 1/2 Sep 7	86 Mar 19	81 Jan 2	89 1/2 May 28	5 1/4 prior preferred	100	103 1/2	103 1/2	*103 1/4	103 1/2	*103 1/4	103 1/2	64,600
24 1/2 Oct 23	40 Jan 2	30 1/2 Jan 3	39 1/4 Apr 26	American Mach & Fdry com	1.75	20 1/2	20 3/4	20	20 1/2	20	20 3/4	30
97 Sep 5	105 1/2 Nov 29	101 Jan 2	115 May 16	3.90% preferred	100	*87 1/2	89	88	89 1/2	*87 1/2	89 1/2	17,300
12 1/2 Oct 24	18 1/2 Mar 13	14 1/2 Jan 2	20 May 31	American Metal Climax Inc com	1	37	37 3/4	37	37 3/4	37 1/4	38 1/2	400
22 1/2 Jun 27	30 1/4 Apr 19	26 1/2 Jan 18	29 1/2 Jan 7	4 1/4 convertible preferred	100							

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1962, Range Since Jan. 1, 1963, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week, and various stock listings including Archer-Daniels-Midland, Arizona Public Service Co, Armco Steel Corp, etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962			Range Since Jan. 1, 1963			STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Date	Lowest	Highest	Date	Symbol	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
							May 27	May 28	May 29	May 30	May 31		
37 1/2	56	Mar 16	43 1/4	49 1/2	Apr 10	Carborundum Co	46 1/2	46 1/2	46 1/4	46 1/2	46 1/2	1,600	
22	32 1/2	Jan 11	24 1/2	29 1/2	Feb 12	Carey (Phillip) Mig Co	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000	
9	15 1/2	Mar 30	13 1/4	15 1/2	Apr 8	Carlisle Corp	13 1/2	13 1/2	13 1/4	13 1/2	13 1/2	5,300	
96	103	Nov 19	101 1/4	108	May 21	Carolina Clinchfield & Ohio Ry	106 1/2	106 1/2	106 1/4	106 1/4	107 1/2	60	
45 1/4	64	Dec 27	60 1/4	70	May 3	Carolina Power & Light	67 1/4	67 3/4	67 1/4	67 1/2	67 1/2	6,900	
26 1/2	45 1/2	Mar 14	33 1/4	41 1/2	May 31	Carpenter Steel Co	40 1/4	40 1/4	40 1/4	40 1/2	40 1/2	2,500	
30 1/2	44 1/2	Feb 8	36 1/4	43 1/2	May 9	Carrier Corp common	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	7,000	
45 1/4	49 1/2	Apr 28	48	50 1/2	Apr 29	4 1/2% preferred	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	450	
26 1/2	36 1/2	Jan 2	29 1/4	34 1/4	Jan 2	Carriers & General Corp	*32 1/2	*32 1/2	33	33	33 1/2	200	
38 1/4	77	Mar 12	54	65 1/4	Mar 13	Carter Products Inc	60 1/4	61	60 1/4	58	58 1/2	13,300	
4 1/2	9 1/2	Jan 3	7	10 1/2	May 23	Case (J I) Co common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	60,200	
44	70	Jan 4	64 1/2	80 1/2	Jan 9	7% preferred	*75	76 1/4	77 1/4	77 1/4	78 1/2	1,020	
2 1/2	3 1/2	Jan 4	3 1/4	4 1/2	May 2	6 1/2% 2nd preferred	4 1/2	4 1/4	4 1/4	4 1/2	4 1/2	17,700	
29 1/2	42 1/2	Jan 22	20 3/4	44 1/2	May 31	Caterpillar Tractor	41 1/2	42 1/2	42 1/2	42 1/2	43 1/2	36,600	
18 1/2	29	Jan 10	14	26 1/2	May 2	Ceco Steel Products Corp	26	26	25 3/4	25 3/4	25 3/4	2,200	
28 1/2	44	Mar 22	36 1/2	47 1/4	May 31	Celanese Corp of Amer com	45 1/4	45 1/2	45 1/4	45 1/2	46 1/4	29,700	
124 1/4	137 1/2	May 9	133 1/2	144	May 27	7% 2nd preferred	143 1/2	144	*142	144	*142 1/2	110	
79	91	Dec 19	90	94 1/4	May 24	4 1/2% conv preferred series A	93 1/4	93 1/4	*93 1/4	94	93 1/4	500	
16 1/4	42 1/2	Feb 28	21	30 1/2	May 21	Celotex Corp common	29 1/2	29 1/4	29	29 1/4	28 1/2	1,500	
14 1/4	20 1/4	Mar 2	15 1/4	18 1/4	May 14	5% preferred	*17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	300	
28 1/4	68	Mar 13	38 1/4	47 1/2	Feb 21	Cenco Instruments Corp	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	5,500	
19 1/4	26 1/2	Feb 23	22	25 1/2	May 22	Central Aguirre Sugar Co	29 1/2	30 1/4	29 1/2	30	31 1/2	36,700	
14 1/4	23 1/2	Jan 2	15 1/4	18 1/2	May 20	Central Foundry Co	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,000	
44	51 1/2	Nov 9	47	50 1/4	Jan 14	Central of Georgia Ry com	47	47	47	47 1/4	48	400	
68	78	Dec 19	73	77 1/2	Jan 2	5% preferred series B	*75 1/2	77 1/2	75 1/2	75 1/2	76	100	
25 1/2	36 1/2	Jan 2	33	35 1/2	Mar 19	Central Hudson Gas & Elec	34 1/2	34 1/2	34 1/2	34	34 1/4	3,800	
35	52 1/2	Mar 30	45 1/2	49 1/2	Apr 22	Central Illinois Light Co	x47	47 1/2	46 3/4	47 1/2	47 1/2	4,800	
93	101 1/2	May 28	98 1/4	102 1/4	Apr 4	4 1/2% preferred	*101	102 1/2	101	101	101	180	
17	25	Apr 26	22 1/2	26 1/2	May 1	Central Illinois Pub Service	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,300	
30 1/2	46 1/2	Apr 19	41 1/4	47 1/4	Feb 7	Central & South West Corp	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	20,200	
23 1/4	33 1/2	Mar 27	28 1/4	32	Jan 22	Central Soya Co	28 1/4	29	28 1/2	29	29	2,900	
12 1/2	23 1/4	Apr 2	11 1/4	14 1/4	Jan 23	Century Industries Co	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900	
17 1/2	33	Jan 4	19 1/4	28 1/2	May 31	Cerro Corp	26 1/2	27 1/2	27 1/2	27	27 1/2	19,300	
11	23	Jan 4	10 1/4	19 1/4	Feb 6	Certain-teed Products Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,000	
16	31	Jan 31	20 1/2	25 1/2	May 23	Cessna Aircraft Co	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	12,200	
3 1/2	4 1/2	Apr 4	3 1/4	4 1/4	Mar 11	Chadbourne Gotham Inc	4	4 1/2	4	3 3/4	4	9,100	
30 1/2	49 1/4	Feb 16	33 1/2	47 1/4	May 31	Chain Belt Co	45 1/4	46 1/2	46	47	47 1/4	3,700	
22 1/2	38 1/4	Feb 16	25 1/4	30 1/4	May 10	Champion Papers Inc com	28 1/4	28 1/4	28 1/2	28 1/2	28 1/2	14,500	
91	100	Nov 27	96 1/4	102 1/2	May 24	\$4.50 preferred	*102	103 1/2	x101 1/2	101 1/2	100 1/2	1,800	
29 1/2	41 1/2	Feb 16	32 1/2	40 1/4	May 16	Champion Spark Plug Co	38	38 1/2	38 1/2	38 1/2	38 1/2	1,800	
21	31 1/4	Dec 21	29 1/2	34 1/4	Jan 17	Champion Oil & Refining Co	32 1/2	33 1/2	32 1/2	33	33	30,300	
18	31 1/4	Apr 11	20 1/2	25 1/4	Jan 16	Checker Motors Corp	20 1/2	20 1/2	20 1/2	21	21	800	
15 1/4	25 1/2	Feb 7	18 1/4	22 1/4	May 13	Chemtron Corp	20 1/2	21	20 3/4	21 1/4	21 1/2	4,300	
3 1/2	10 1/2	Jan 2	5 1/2	8	May 3	Chemway Corp	7 1/2	7 1/2	x7 1/2	7 1/2	7 1/2	20,200	
32	45	Mar 29	37	44	Mar 25	Chesapeake Corp of Virginia	41 1/4	41 1/4	41	41	41	500	
44 1/4	60	Jan 4	51 1/4	64 1/2	May 27	Chesapeake & Ohio Ry com	63	64 1/2	x63	63 1/2	63	20,700	
75 1/2	98	Jan 11	82	100	May 2	3 1/2% convertible preferred	*99	104	*98	104	104	100	
37	62	Apr 3	51 1/4	60 1/2	May 22	Chesbrough-Pond's Inc	59 1/2	60	60	60 1/2	x59 1/2	4,200	
6	13 1/2	Jan 4	9	11 1/2	May 15	Chicago & East Ill RR com	*10 1/2	11 1/2	11 1/2	11 1/2	*11	11 1/2	900
13 1/2	21 1/2	Nov 23	16 1/4	20	Feb 8	Class A	*19 1/2	20	*19 1/2	20	20	100	
10	20 1/2	Feb 19	14 1/2	25 1/2	May 27	Chicago Great Western Ry com	23 1/2	25 1/2	24 1/2	25 1/2	24 1/2	10,700	
22 1/2	36 1/2	Feb 15	29 1/4	38 1/4	May 8	5% preferred	38	38 1/4	38 1/4	38 1/2	38 1/2	2,600	
7	17 1/2	Feb 8	9 1/2	14 1/2	May 31	Chicago Milw St Paul & Pac No par	13 1/4	14 1/2	13 1/4	14	13 1/4	19,200	
48	64 1/2	Feb 20	51 1/4	64 1/4	May 31	5% series A non-conv pfd	62	62	62 1/4	64 1/2	64 1/2	3,300	
8 1/4	22 1/2	Feb 7	13 1/4	23 1/2	May 31	Chicago & North West com	20 1/2	21 1/4	21 1/4	22 1/2	22 1/2	19,600	
14 1/4	22 1/2	Feb 8	20 1/4	26 1/2	May 29	5% preferred series A	36	35 1/2	35	36	36 1/2	16,200	
19 1/4	31 1/4	Jan 12	26 1/4	34 1/4	May 31	Chicago Pneumatic Tool	32	32 1/2	32 1/2	34	33 1/2	21,500	
14 1/4	26 1/2	Feb 2	18 1/2	25 1/2	Feb 14	Chicago Rock Isl & Pac RR	23 1/2	23 1/2	22 1/2	23 1/4	23 1/4	11,300	
19	35 1/4	May 2	22	28	Mar 29	Chicago Yellow Cab	24 1/4	25	24 1/4	24 1/4	24 1/2	110	
15 1/2	25 1/2	Mar 26	18 1/4	23 1/4	May 13	Chickasha Cotton Oil	*23	23 1/2	*23	23 1/2	23	800	
13	29	Jan 4	15	18 1/4	Jan 19	Chick Full O'Nuts Corp	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	5,900	
8 1/2	33 1/2	Jan 2	12 1/4	18 1/4	Apr 15	Chris-Craft Industries	15 1/2	16	15 1/2	15 1/2	15 1/2	7,600	
			51	64 1/4	May 31	Chrysler Corp	56 1/4	58 1/4	57 1/2	59 1/4	59 1/2	403,100	
36 1/4	50 1/2	Mar 19	49 1/4	56 1/4	Apr 30	Cincinnati Gas & Electric com	55	55	54	54 1/2	54 1/2	2,100	
87 1/4	93	Oct 29	86 1/4	90	Mar 22	New common	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,600	
101 1/2	107	Dec 14	104	106 1/2	Mar 19	4% preferred	92 1/4	92 1/2	92 1/2	92 1/2	92 1/4	260	
27 1/4	52 1/2	Feb 16	36 1/4	49 1/2	May 13	4 1/2% preferred	*104	106 1/4	*104	105	104	270	
32	49 1/2	Mar 21	41 1/4	46 1/2	Feb 26	Cincinnati Milling Machine Co	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,800	
44 1/4	59 1/2	Feb 5	55 1/4	68 1/2	Apr 29	C I T Financial Corp	42 1/4	43 1/4	43	43 1/4	43 1/4	18,900	
97 1/4	112 1/2	Feb 8	106	115 1/2	May 13	Cities Service Co common	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	12,500	
18 1/4	35 1/2	Feb 1	20 1/2	26 1/2	Jan 30	\$4.40 conv preferred	114	114	114	114	112 1/2	1,800	
20	37	Mar 23	24 1/4	31	Feb 14	City Investing Co	*22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000	
8 1/2	14	Feb 7	8 1/4	9 1/4	Jan 11	City Products Corp	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	2,100	
23 1/4	38 1/4	Jan 4	29 1/2	42 1/4	May 31	City Stores Co	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	3,800	
31 1/4	48 1/4	Jan 2	37 1/4	45 1/2	May 16	Clark Equipment Co	40 1/2	41 1/2	40 1/2	41	41 1/2	18,000	
53	70 1/4	Apr 18	63 1/4	68 1/4	Jan 11	Cleveland-Cliffs Iron Co	x45	45	45	45 1/2	45 1/2	1,600	
96 1/4	102	Oct 4	99	105	May 22	Cleveland Electric Illum com	64	64 1/2	64 1/2	64	64 1/2	4,600	
58 1/4	65 1/2	Apr 12	64	68 1/4	May 21	When issued	32	32 1/2	32	32 1/2	32 1/2	2,500	
33 1/2	37 1/2	Apr 17	30 1/2	36 1/4	May 22	\$4.50 preferred	103 1/2	103 1/2	104 1/4	104 1/4	103 1/4	530	
31 1/2	37 1/2	Jan 22	37 1/2	44 1/2	May 13	Cleveland & Pitts RR 7% gtd	*67 1/2	69 1/4	*67 1/2	69 1/4	67 1/2	20	
31 1/2	47 1/2	Jan 8	47 1/2	47 1/2	Jan 8	Special guaranteed 4% stock	40	40					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
Year 1962	Year 1962	Jan 1	Apr 30		May 27	May 28	May 29	May 30	May 31		
20 May 25	29 Mar 29	26 1/2 Jan 8	34 Apr 30	Family Finance Corp.....1	33 1/2	33 1/2	33	33	33	2,500	
13 1/2 Jun 28	28 Jan 2	17 1/2 Jan 2	23 1/2 Feb 19	Fansteel Metallurgical Corp.....2	18 1/2	19	18 1/2	18 1/2	19 1/2	12,400	
6 1/2 Jun 14	10 1/2 Mar 13	8 1/2 Jan 2	9 1/2 May 16	Fawcett Corp.....2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900	
11 1/2 Oct 24	23 1/2 Feb 5	15 1/2 Jan 2	19 1/2 May 17	Fedders Corp.....1	16 1/2	17	16 1/2	16 1/2	17	4,200	
31 Jun 25	42 1/2 Mar 15	37 1/2 Mar 12	47 May 29	Federal Mogul Bower Bearings.....5	44 1/2	44 1/2	44 1/2	45 1/2	47	7,200	
6 1/2 Oct 24	14 1/2 Feb 7	6 1/2 Apr 5	9 1/2 May 8	Federal Pacific Electric Co com.....1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,400	
14 1/2 Oct 25	22 1/2 Feb 10	16 1/2 Jan 2	19 1/2 May 8	5 1/2% conv 2nd pfd series A.....23	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,300	
30 1/2 Oct 25	44 1/2 Feb 7	36 May 31	42 Mar 21	Federal Paper Board Co common.....5	37	38	37	37 1/2	36 1/2	2,200	
22 1/2 July 11	24 1/2 Feb 10	23 1/2 Jan 2	24 1/2 May 22	4.60% preferred.....25	x24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200	
37 1/2 Jun 27	54 1/2 Jan 2	42 1/2 Jan 2	49 1/2 Apr 24	Federated Dept Stores.....1.25	48 1/2	48 1/2	47 1/4	49	48	17,600	
10 1/2 May 29	17 Dec 6	13 1/2 Apr 23	16 1/2 May 17	Fenestra Inc.....10	16 1/2	17 1/4	17 1/4	17 1/2	17 1/4	6,800	
29 Oct 24	53 1/2 Feb 6	35 1/2 Jan 2	42 1/2 May 15	Ferro Corp.....1	x40 1/4	41 1/2	40 1/4	41 1/4	41 1/4	2,700	
18 1/2 Jun 20	31 1/2 Feb 15	23 1/2 Mar 20	29 1/2 May 3	Fiberboard Paper Products.....No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100	
14 May 29	28 1/2 Dec 5	26 Jan 2	35 1/2 Feb 18	Fifth Avenue Coach Lines Inc.....10	33 1/2	33 1/2	32 1/2	33 1/4	33	17,900	
22 1/2 May 29	35 1/2 Mar 15	27 1/2 Jan 2	36 1/2 Apr 2	Filtrol Corp.....10	32 1/2	33 1/2	33	33 1/2	33 1/2	7,500	
25 1/2 Oct 24	48 1/2 Mar 21	53 1/2 May 27	66 Apr 15	Financial Federation Inc.....1	53 1/2	54 1/4	53 1/2	55 1/2	56 1/2	13,700	
23 1/2 Oct 23	50 1/2 Jan 2	33 Jan 29	37 1/2 Jan 29	Firestone Tire & Rubber.....No par	35	35 1/2	35	35 1/2	35	20,900	
43 1/2 Oct 24	72 1/2 Jan 2	31 1/2 Jan 24	44 1/2 Apr 15	First Charter Financial Corp.....No par	36 1/2	37 1/4	36 1/2	37 1/4	39	2,600	
12 May 29	20 1/2 May 8	50 1/2 Jan 2	58 1/2 Feb 25	First National Stores.....No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,600	
13 1/2 Oct 23	26 1/2 Mar 16	18 1/2 Jan 2	23 1/2 May 8	Fischback & Moore Inc.....1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,200	
80 1/2 Aug 1	87 Mar 8	17 1/2 Jan 2	22 1/2 Mar 24	Flintkote Co common.....25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	19,400	
85 Oct 24	104 Mar 16	89 1/2 Jan 23	98 1/2 May 7	4 1/2% preferred.....No par	86 1/2	89	86 1/2	88	87	80	
35 1/2 Jun 26	46 Feb 13	41 1/2 Jan 3	46 1/2 May 13	\$4.20 conv A 2nd preferred.....100	97 1/2	97 1/2	97	98	97	80	
3 1/2 Jun 25	6 1/2 Feb 5	5 Jan 23	7 1/2 Feb 14	\$2.25 conv B 2nd pfd.....No par	44 1/2	45 1/4	44 1/2	44 1/2	44 1/2	300	
28 1/2 Jun 25	47 Jan 3	47 1/2 Feb 25	46 1/2 Jan 9	Florida East Coast Railway Co.....25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	25,900	
48 1/2 Jun 25	82 1/2 Feb 8	65 1/2 Jan 2	75 1/2 Jan 18	Florida Power Corp.....2.50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,300	
12 1/2 Oct 24	30 1/2 Mar 1	14 Jan 2	17 1/2 Feb 4	Florida Power & Light Co.....No par	74 1/4	75 1/2	75	75 1/2	75	9,500	
29 1/2 Oct 24	30 Dec 7	35 1/2 Jan 2	44 1/2 May 14	Fluor Corp Ltd.....2.50	15 1/2	16 1/2	15 1/2	16	15 1/2	7,200	
18 1/2 Oct 26	40 1/2 Jan 2	21 1/2 Jan 2	25 1/2 Feb 7	F M C Corp.....10	41 1/4	42 1/2	41 1/4	43	42	22,400	
89 Jan 22	96 Dec 21	95 1/2 Jan 2	97 Jan 23	Food Fair Stores Inc common.....1	23 1/2	24	23 1/2	23 1/2	24	4,600	
13 1/2 May 29	29 1/2 Jan 3	16 1/4 Mar 13	21 1/2 May 17	\$4.20 divid pfd series of '51.....15	*95 1/2	97 1/2	*95 1/2	97 1/2	*95 1/2	8,100	
11 May 29	21 1/4 Jan 8	13 Jan 4	16 1/2 May 20	Food Giant Markets Inc common.....1	20 1/2	21	20 1/2	21	20 1/2	1,100	
10 1/4 Jun 25	14 1/2 Jan 3	11 1/2 Jan 2	15 1/2 May 2	4% convertible preferred.....10	*15 1/4	15 1/4	*15 1/4	16	*15 1/4	3,000	
8 1/2 Nov 7	20 1/2 Mar 29	9 1/2 May 3	12 1/2 Feb 14	Food Mart Inc.....2	15	15 1/2	15	15 1/2	15	15,400	
36 1/2 Jun 26	47 Dec 26	42 Mar 1	51 1/2 May 31	Foot Mineral Co.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	201,200	
7 1/2 Oct 24	14 1/2 Jan 4	8 1/2 Jan 2	10 1/2 May 17	Ford Motor Co.....2.50	10	10 1/4	10	10 1/2	10 1/2	29,100	
22 1/2 Oct 24	45 1/2 Feb 8	23 Apr 30	31 1/2 May 20	Foremost Dairies Inc.....2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200	
25 Oct 24	67 Feb 1	26 Mar 19	34 1/2 Jan 15	Foxboro Co.....1	31	31 1/2	31 1/4	31 1/4	32	3,500	
25 1/2 Oct 24	42 1/2 Apr 11	30 1/2 Feb 28	38 1/2 May 27	Fram Corp.....50c	37 1/2	38 1/2	37 1/2	38 1/2	38	9,100	
7 1/2 Oct 29	19 1/2 Jan 3	8 1/2 Apr 29	9 1/2 Jan 24	Franklin Stores Corp.....1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900	
19 1/2 Oct 3	29 1/2 Jan 12	22 1/2 Jan 2	28 1/2 Apr 26	Freeport Sulphur Co.....10	25	25 1/2	25 1/2	25 1/2	25 1/2	20,100	
23 1/2 Oct 24	56 Jan 2	26 Mar 19	37 1/2 May 21	Friedrich Inc.....33 1/2c	34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	13,600	
17 1/2 May 29	27 1/2 Feb 15	24 1/2 Jan 2	32 1/2 May 13	Fruiteauf Corp common.....1	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	31,300	
78 1/2 May 29	85 Nov 20	84 Jan 15	88 1/2 Apr 10	4% preferred.....100	*87 1/2	88 1/2	*87 1/2	88 1/2	*87 1/2	---	
30 1/4 Oct 24	46 1/4 May 22	31 1/4 May 28	43 1/4 Jan 2	Gamble Skogmo Inc.....5	32	32 1/2	31 1/4	32	31 1/2	5,900	
35 1/4 Jun 25	58 Feb 21	31 1/4 Mar 14	39 May 20	Gardner-Denver Co.....5	36 1/2	38 1/2	38 1/2	39	38 1/2	9,900	
2 1/2 Oct 24	4 1/2 Mar 19	40 1/4 Mar 20	47 1/2 May 6	Garrett Corp.....2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,100	
18 1/4 Jun 14	27 1/2 Jan 10	19 Jan 4	23 1/2 Mar 27	Gar Wood Industries Inc common.....1	5	5	5	5 1/2	5 1/2	4,000	
17 1/4 May 29	26 1/4 Jan 2	19 1/2 May 27	22 1/4 Apr 15	4 1/2% convertible preferred.....50	*30	30	*29 1/2	31	*30	31 1/2	
10 1/2 Jun 27	14 1/4 Jan 4	12 May 31	13 1/4 Mar 21	General Acceptance Corp common.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700	
23 1/2 Jun 26	32 1/2 Feb 16	26 1/4 Mar 8	30 1/2 Jan 14	\$0.60 conv voting pref.....No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
94 1/2 Jan 8	102 May 7	97 1/2 Jan 8	109 1/2 May 2	General American Investors com.....100	29 1/4	29 1/4	29	29 1/4	29 1/4	1,200	
27 Oct 24	44 1/4 May 11	33 1/2 Jan 4	40 1/4 Jan 4	\$4.50 preferred.....1	98 1/2	99	98 1/2	98 1/2	99	100	
52 1/4 Jun 25	86 Feb 6	67 1/2 Jan 28	77 1/2 May 16	General Amer Oil Co of Texas.....5	34 1/2	35	34 1/2	35	35 1/2	8,700	
5 1/2 Jun 26	8 1/4 Apr 23	7 1/2 Jan 2	9 1/4 Apr 23	General Amer Transportation.....1.25	75 1/2	75 3/4	75	75 1/2	74 3/4	3,200	
70 Jun 28	99 Nov 16	91 1/4 Jan 3	117 1/2 Apr 30	General Baking Co common.....5	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	5,100	
7 1/2 Nov 1	11 1/2 Jan 2	8 1/2 Apr 8	9 1/4 Jan 24	88 preferred.....No par	106	108	106 1/2	108	109	450	
10 1/4 Jan 26	20 1/2 Jan 9	14 Jan 3	16 1/2 Jan 24	General Bancshares Corp.....2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,400	
32 Oct 23	42 1/2 Mar 15	36 1/2 Jan 2	52 1/2 May 9	General Bronze Corp.....5	14 1/2	14 1/2	14	14 1/2	14 1/2	1,500	
79 1/2 Jan 8	85 Dec 6	83 1/2 Jan 15	88 Feb 27	General Cable Corp common.....No par	51 1/2	51 3/4	50 1/4	50 3/4	52	10,700	
27 Jun 27	46 1/4 Mar 20	29 1/4 Jan 4	34 Apr 29	4% 1st preferred.....100	*8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	210	
4 1/4 Oct 24	6 1/4 Apr 19	4 1/2 May 24	5 1/2 Mar 22	General Cigar Co Inc.....1	30 1/2	30 1/2	30 1/2	30 1/2	31	2,900	
20 Jun 25	36 1/4 Feb 1	25 1/4 Mar 1	25 1/2 Feb 7	General Contract Finance Corp.....2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,300	
54 1/4 Jun 25	78 1/2 Mar 12	71 1/4 Mar 6	84 1/4 May 31	General Dynamics Corp.....1	25 1/4	25 1/4	25 1/4	25 1/4	26	29,700	
35 1/4 Jun 25	53 1/4 Mar 5	39 1/4 Jan 25	44 1/2 Feb 14	General Electric Co.....5	82	82 1/2	82 1/4	83 1/2	82 1/2	59,000	
57 1/4 Jun 25	96 Jan 4	77 1/2 Mar 4	85 1/2 Feb 4	General Finance Corp.....1	x43 1/4	43 1/2	43 1/2	43 1/2	44	1,800	
10 1/2 Oct 22	30 Jan 2	11 Apr 18	13 1/2 Feb 21	General Foods Corp.....No par	80	80 1/2	80	80 1/2	81 1/4	17,600	
21 1/2 May 29	33 1/2 Jan 2	21 1/2 Jan 2	38 Apr 5	General Instrument Corp.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	25,800	
108 Jun 1	116 1/2 Dec 3	113 Apr 16	116 1/2 Feb 1	General Mills common.....3	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	22,100	
44 1/2 Jun 25	54 1/2 Dec 20	57 1/2 Jan 2	73 1/2 May 10	5% preferred.....100	115	115	116	116	115	190	
106 1/2 May 29	115 1/2 Dec 31	114 Jan 2	118 Mar 20	General Motors Corp. common.....1 1/2	70 1/2	71 1/2	71 1/2	72 1/4	72 1/4	164,800	
81 1/2 Jun 27	88 1/2 Dec 31	77 1/2 Jan 3	95 1/2 Mar 1	8 1/2 preferred.....No par	115 3/4	115 3/4	115 1/2	116 1/2	115 3/4	2,300	
30 1/4 Jun 14	43 1/4 Aug 14	32 May 1	40 1/4 Jan 15	\$3.75 preferred.....No par	90	90 1/2	90 1/2	90 1/2	90 1/2	1,600	
15 Oct 24	30 1/4 Mar 1	17 1/2 Jan 2	23 1/2 May 10	General Outdoor Advertising.....15	32 1/2	32 1/2	32	32 1/2	32 1/2	2,600	
26 1/2 Jun 25	59 Jan 9	33 Mar 19	43 1/2 May 31	General Portland Cement Co.....1	21 1/2	21 1/2	21 1/4	21 1/2	21 1/2	10,600	
34 1/2 Oct 19	44 1/2 Feb 9	37 1/2 Jan 10	39 1/2 May 1	General Precision Equipmt Corp.....1	39	40 1/4	39 1/2	40 1/4	40	56,000	
4 1/2 May 29	7 1/2 Jan 2	5 1/2 Jan 3	5 1/2 Jan 8	1.60 conv preferred.....No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	550	
25 1/2 May 28	37 1/2 Mar 22	31 1/4 Jan 4	34 1/2 Feb 14	General Public Service.....2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,500	
9 Oct 18	22 1/4 Mar 28	11 1/4 Jan 2	15 1/2 Apr 22	General Public Utilities Corp.....5	33 1/4	33 1/4	33 1/4	34	33 3/4	9,200	
21 1/4 Nov 1	44 1/4 Jan 5	26 1/2 Jan 2	33 1/2 Apr 15	General Refractories.....5	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	9,100	
26 May 29	28 Mar 6	26 1/2 Jan 22	27 1/2 Mar 27	General Signal Corp.....6.67	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,600	
25 1/2 July 26	28 Dec 4	26 1/2 May 7	27 1/2 Jan 8	General Steel Industries.....1	29 1/2	29 1/2	29 1/2</				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week							
Lowest	Highest	Lowest	Highest	Par		May 27	May 28	May 29	May 30	May 31	Shares							
29	May 29	37 3/4	Aug 30	36	Jan 7	40	Jan 22	Hackensack Water	12.50	*38	38 1/2	38	38	*37 1/2	38	37 3/4	37 3/4	200
2 1/2	May 28	36 1/2	Mar 22	28	Apr 29	32 3/4	Feb 6	Hall (W F) Printing Co.	5	32	32 1/2	32	32	32	32	32 1/2	32 1/2	700
44 3/4	Oct 24	59 1/2	Feb 14	48 1/2	Feb 12	54 3/4	May 31	Halliburton Co.	5	51 1/2	52 1/2	51 1/2	52 3/4	52 1/2	53 1/2	52 1/2	54 3/4	14,400
10	May 28	27 1/2	Jan 2	22 3/4	Feb 6	2 1/2	Apr 10	Hallcrafters Co.	1	13 3/4	15 1/2	13 3/4	13 3/4	13 3/4	14	14	14 1/4	40,600
18 3/4	Jun 27	27 1/2	Jan 2	93	Feb 4	107 1/2	Apr 26	Hamilton Watch Co common	100	*26 1/2	27 1/2	27	27	27	27	26	26 3/4	1,200
83	July 3	108	Jan 3	29 1/4	Jan 2	33 1/2	Apr 9	Hammermill Paper Co.	2.50	x107	107	*105	106 3/4	106 3/4	106 3/4	106 3/4	107	200
26 1/2	Jun 26	36 1/2	Jan 31	21 1/2	Feb 6	25	May 21	Hammond Organ Co.	1	32 3/4	33	32 3/4	33	32 3/4	32 3/4	32 3/4	33	4,200
16 1/2	Oct 24	34 1/2	Jan 4	26 1/4	Jan 3	33 1/2	May 20	Hanna (M A) Co.	2.50	22 1/2	22 3/4	22 1/2	22 3/4	22 3/4	22 3/4	22 3/4	23	7,300
21 1/2	Oct 23	34 1/2	Jan 15	31 1/2	Jan 7	38	May 3	Harbison-Walker Refractor com	7.50	31 3/4	32 3/4	31 3/4	32 3/4	32	32 1/2	32 3/4	32 3/4	26,000
26	Oct 3	48 1/2	Mar 13	126	Jan 22	132	Apr 5	Harcourt Brace & World Inc.	1	35	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	8,100
20 1/2	Aug 3	128 1/2	Apr 13	28	Jan 2	35	May 10	Harris-Intertype Corp.	1	131	132	*131	133	*131	133	131	131	70
122	Aug 3	128 1/2	Apr 13	43 1/2	May 2	53 3/4	Jan 10	Harris-Intertype Corp.	1	43 1/2	45	44 3/4	45	45	46 3/4	46 1/4	46 3/4	2,900
20 1/4	July 11	39 1/4	Jan 2	20	Jan 2	25 3/4	Feb 20	Harsco Corporation	1.25	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	34 1/2	34 1/2	34 1/2	8,800
39 1/4	Jun 25	75 3/4	Jan 2	18 1/2	May 9	21 1/2	Jan 9	Harshaw Chemical Co.	5	19 1/4	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	17,500
25 1/4	May 29	38 3/4	Feb 1	32 3/4	Mar 20	37	May 23	Hart Schaffner & Marx	5	*36 1/4	36 7/8	35 3/4	36 1/4	35 1/2	36 1/4	36 1/2	36 1/2	2,800
17 1/2	May 29	24 3/4	Jan 4	17 1/4	Jan 2	23 1/2	May 6	Harvey Aluminum Inc.	1	20 1/2	21 1/2	20 3/4	20 3/4	20 3/4	21 1/4	21 1/4	21 3/4	9,800
30	May 29	30 3/4	Jan 3	7 1/2	Mar 26	9	Feb 11	Hat Corp of America common	1	*8 3/4	8 7/8	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	1,800
13 3/4	Jun 27	42	Mar 29	40 1/2	Jan 16	44	Apr 11	5% preferred	50	43 1/2	43 1/2	*43 1/4	44	43 1/4	43 3/4	*43 1/4	44 1/4	290
38 1/2	Oct 24	35 1/2	Jan 2	19 3/4	Jan 2	36 1/4	May 20	Havag Industries Inc.	40c	31 1/2	33 3/4	32 3/4	33 3/4	33 3/4	34 1/4	34 1/4	35 1/4	21,900
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15 1/2	Jun 22	31 1/4	Jan 4	20 3/4	Apr 10	25 3/4	Feb 20	Hayes Industries Inc.	5	27 3/4	28 1/2	27 1/4	27 3/4	26 1/4	27 1/2	27 1/2	28 1/2	17,100
34	Oct 19	64 1/2	Jan 18	39	Apr 2	49 3/4	Jan 16	Hazelton Corp.	No par	x22 3/4	22 3/4	22 3/4	22 3/4	21 3/4	22 1/4	21 3/4	22 3/4	11,200
84	Dec 7	88	Mar 2	85 5/8	Feb 19	89	Apr 29	Heinz (H J) Co common	8.33 1/4	42 1/2	42 3/4	42 5/8	42 3/4	42 1/4	43 1/2	43 1/2	44	6,500
20 1/2	Oct 24	48	Jan 2	22 3/4	Apr 23	30 3/4	Jan 8	Helen Curtis Industries	100	*90	94	*90	94	*89	91	*89	91	---
25 1/4	May 29	19 1/4	Apr 6	14 1/2	Apr 22	18 1/2	Jan 24	Heller (W E) & Co.	1	25 1/2	25 1/2	x24 3/4	25	24 1/2	25	24 1/2	25 1/2	4,800
31 1/2	Oct 31	44 3/4	Jan 17	35	Jan 8	41 1/2	May 22	Helme (G W) common	25c	14 3/4	14 3/4	14 3/4	15	14 3/4	15 1/4	14 3/4	14 3/4	12,700
36	July 13	39 1/2	May 14	37	Apr 5	38 1/2	May 16	7% non-cumulative preferred	10	40 1/4	40 1/4	39 3/4	39 3/4	39 1/2	40	40 1/4	40 1/4	700
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27 1/4	Jun 25	50	Mar 21	36	May 10	43 1/2	Jan 16	Hercules Powder common	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/4	6,100
110 1/2	Aug 10	118	Dec 20	115	Mar 1	118	Mar 11	5% preferred	100	117	117	*116 3/4	117 1/2	*116 1/4	117 1/2	*116 1/4	117 1/2	21,900
55 1/4	July 18	82	Jan 3	62	May 8	69	Jan 11	S2 conv class A preferred	No par	*62	68	*62	68	*63	67	*63	67	20
25	May 29	40 1/2	Mar 27	31 1/2	Mar 26	37	Apr 4	Hershey Chocolate Corp.	No par	32 3/4	33 3/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	200
32 1/2	Oct 23	65 1/2	Jan 2	41 3/4	Feb 12	53 1/2	May 31	Hertz Co.	1	51 1/2	51 1/2	51 1/2	52 3/4	51 1/2	52 3/4	52 3/4	53	5,900
10 1/2	Oct 24	15 3/4	May 24	13 1/2	Feb 20	17 1/4	May 3	Hess Oil & Chemical Corp.	50c	15 1/4	15 3/4	15 1/4	15 1/4	x15 1/4	15 3/4	15 3/4	15 3/4	9,100
14 1/4	Oct 24	21 1/2	July 10	16 3/4	Jan 2	22 1/4	May 16	Heublein Inc.	1	20 1/2	20 3/4	20 1/2	20 3/4	20 1/4	20 3/4	20 1/2	20 3/4	4,700
16	Oct 23	29	Feb 14	19 3/4	Jan 3	24 3/4	Feb 1	Hewitt-Robins Inc.	5	23	23 1/2	x22 1/2	22 3/4	*22 3/4	23 1/4	23	23	1,000
15 1/4	Jun 21	37	Jan 2	18 1/2	Apr 9	27 1/4	Jan 14	Hewlett-Packard Co.	1	21 1/4	21 1/4	21 1/4	21 1/2	21 1/2	21 3/4	21 1/2	21 3/4	12,900
12 3/4	Jun 25	19 3/4	Jan 4	14 3/4	Jan 2	21 1/2	May 31	Heyden Newport Chem Corp com	1	19	19 1/4	19	19 1/4	19 1/4	19 3/4	20 1/4	21 1/4	62,800
68 1/4	Jun 13	76	Nov 29	74	Jan 4	83	Jan 7	3 1/2% preferred series A	100	79 1/2	79 1/2	*79 1/2	81	81	81	81	83	350
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5 5/8	Sep 18	11	Jan 4	6	Jan 8	10 1/2	May 17	Hill Corp.	5	9 1/4	9 1/4	9 1/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	900
22	Jun 15	33 3/4	Feb 13	24 1/2	May 31	28 3/4	Jan 25	Hilton Hotels Corp.	2.50	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 1/2	24 3/4	10,100
7 1/4	Oct 24	17 3/4	Jan 8	7 1/2	Apr 3	10 1/4	Jan 4	Hoffman Electronics Corp.	50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 3/4	8 3/4	8 3/4	3,600
3 1/2	Dec 19	8 1/2	Feb 1	3 1/2	Jan 2	5 1/2	Apr 26	Holland Furnace Co.	5	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	3,000
26 1/4	Jun 14	36 3/4	Mar 9	30	Jan 2	51 1/2	May 21	Holly Sugar Corp.	10	43 1/4	44 3/4	44 1/4	44 3/4	44 3/4	45 3/4	44 3/4	45 3/4	52,400
20	July 6	40 1/4	Jan 2	27 3/4	Mar 19	32 1/4	Feb 8	Holt Rinehart & Winston Inc.	1	29 1/4	30	29 3/4	30 1/4	30 3/4	30 3/4	30 3/4	31	8,100
42	Dec 28	60	July 18	43 1/4	Jan 2	52 1/2	Feb 11	Homestake Mining	12.50	46 3/4	47 1/2	47 1/4	47 3/4	47 3/4	48 3/4	48	49	5,700
26	Jun 25	41 1/2	Jan 3	32 1/2	May 6	37 1/2	Feb 15	Hooker Chemical Corp common	5	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	36 1/4	36	36 1/2	16,500
87 1/2	Jun 25	94 1/2	Dec 11	93	Jan 3	99	May 9	\$4.25 preferred	No par	*97 1/4	99	*97 1/4	99	*95 3/4	98	*95 3/4	98	---
93	Mar 22	104	Jun 1	101 1/2	Jan 2	106 1/2	May 9	\$5 div 2nd pfd series C	No par	*103 1/2	105	*103 1/2	103 1/2	*102 1/4	103 1/2	*102 1/4	103 1/2	10
24 1/4	Jun 25	35 1/2	Feb 15	28	Feb 1	48 1/4	May 31	Hoover Ball & Bearing Co.	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	46 1/4	46 1/4	46 1/4	7,000
2 1/2	Oct 24	5	Jan 12	2 3/4	Jan 21	3 1/4	Feb 15	Hotel Corp of America common	1	3	3	*2 3/4	3	3	3 1/4	3 1/4	3 1/4	2,600
14 3/4	Jun 22	17 1/2	Jan 5	15 1/4	Jan 2	17	May 31	5% convertible preferred	25	16 3/4	16 3/4	*16 3/4	17 1/4	*16 3/4	17	17	17	300
16 1/2	Jun 25	23 3/4	Mar 1	18 3/4	Jan 2	27 3/4	May 29	Houdaille Industries Inc common	3	25 3/4	26 1/2	26 1/4	26 3/4	27	27 3/4	27 3/4	27 3/4	10,400
37 3/4	Jul 18	41	May 17	40 3/4	Jan 2	47 3/4	May 10	\$2.25 convertible preferred	50	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	46	45 1/4	46	500
32 1/4	Jun 14	57 1/4	Mar 20	45 1/2	Jan 9	55 3/4	May 31	Household Finance common	No par	54 1/4	55 1/4	54 1/4	55 1/4	54 1/2	55 1/2	55	55 3/4	17,500
75	Aug 6	82 1/2	May 17	80 1/2	Jan 8	88	Mar 26	3 3/4% preferred	100	83	83	*82	84 1/2	*82	84 1/2	*82	84 1/2	10
83	Jan 10	89 1/2	Jun 4	88 1/4	Jan 23	92 1/2	Mar 21	4% preferred	100	90	90	*89	90	89 7/8	90	90	250	
90	Jan 9	97 1/4	Dec 28	97 1/2	Apr 3	100	May 9</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		Monday May 27	Tuesday May 28	LOW AND HIGH SALE PRICES Wednesday May 29		Thursday May 30	Friday May 31	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par								
15% May 29	29 1/2 Jan 2	15 1/2 Mar 6	19 1/4 May 31	50c	Jonathan Logan Inc.	18 1/2	19 1/4	18 1/2	18 1/2			
38 1/2 Oct 22	73 1/4 Mar 2	47 1/2 Jan 2	58 1/2 Apr 15	10	Jones & Laughlin Steel common	54 1/2	55 1/2	54 1/2	55 1/2	19 1/2	19 1/2	63,000
98 1/2 Jun 18	102 1/2 Mar 26	100 1/2 Jan 8	105 1/2 Apr 24	100	5% preferred series A	104 1/2	104 1/2	104 1/2	105 1/4	56 1/2	57 1/2	32,200
13 1/2 Dec 19	17 1/4 Jan 4	13 1/2 Jan 4	15 1/4 Apr 19	1	Jorgensen (Earle M) Co.	14 1/2	14 1/2	14 1/2	14 1/2	104 1/2	105 1/4	210
14 1/2 Oct 26	40 1/4 Jan 4	19 1/2 Jan 2	26 1/4 May 15	1	Joy Manufacturing Co.	24 1/2	25 1/4	25	25 1/2	14 1/2	14 1/2	400
										24 1/2	25 1/2	10,200
K												
25 May 29	37 Mar 15	32 1/2 Mar 1	41 1/4 May 14	33 1/2	Kaiser Alum & Chem Corp.	39	39 1/4	39 3/8	39 3/4			
84 Jun 26	99 Sep 20	90 Jan 2	100 May 21	100	4 1/2% convertible preferred	97 1/2	98 1/2	96 1/2	98 1/2	39 1/2	40 1/2	13,000
47 Jan 3	50 1/4 Nov 6	50 Mar 25	51 1/2 Jan 9	50	4 1/2% preferred	110 1/2	111	110	111	96 1/2	96 3/4	
103 Jun 7	112 May 16	104 1/2 Jan 4	111 1/2 Jan 21	100	4 1/2% (ser of 1957) conv pfd	103 1/2	103 1/2	103 1/2	103 1/2	50 1/2	50 1/2	200
101 Jan 10	111 May 21	102 1/2 Feb 28	110 Jan 31	100	4 1/2% (ser of 1959) conv pfd	103 1/2	103 1/2	103 1/2	103 1/2	110	114 1/2	200
										107	108 1/2	
78 Jul 31	83 Apr 3	81 1/2 May 24	84 1/2 May 27	100	Kansas City Pr & Lt Co com	84	84 1/2	84	85 1/2	38	38	4,000
86 Aug 6	94 1/2 Dec 26	93 Feb 10	95 Jan 2	100	3.80% preferred	94	95 1/2	94	95 1/2	84	85 1/2	40
55 1/2 Jan 26	101 1/2 Apr 5	99 1/2 May 10	102 Mar 7	100	4.50% preferred	100 1/4	101	100 1/4	101	94	95 1/2	40
85 Jan 8	94 1/2 Dec 27	95 1/4 Jan 10	97 1/2 May 2	100	4.20% preferred	96	98	96	98	100 1/4	100 1/4	110
81 Jan 26	95 1/4 Oct 22	89 Jan 22	100 1/4 Apr 1	100	4.35% preferred	96	98	96	98	96	98	
36 1/2 Nov 12	41 1/4 Nov 23	38 1/4 Jan 4	47 1/2 May 6	100	Kansas City South Ind com	99 1/4	99 3/4	99 1/4	99 3/4	99 1/4	99 3/4	260
17 1/2 Nov 15	20 Nov 27	19 1/2 Jan 8	21 1/4 Mar 25	25	Non-cumulative preferred	44 1/2	44 1/2	44 1/2	44 1/2	45	46	7,600
23 1/2 Jun 27	28 1/2 Oct 12	27 1/2 Jan 2	31 1/2 May 15	25	Kansas Gas & Electric Co.	20 1/2	20 1/2	21	21 1/8	20 1/2	21 1/4	800
36 1/2 Jun 27	50 1/2 May 7	48 Jan 2	53 1/2 Feb 26	8.75	Kansas Power & Light Co.	32 1/2	32 1/2	32 1/2	33	32 1/2	33 1/4	3,000
13 1/4 Oct 24	26 1/2 Jan 4	16 1/2 Mar 18	20 1/2 May 10	1	Kayser-Roth Corp.	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	800
47 1/4 Jun 13	78 1/4 Mar 16	55 Jan 3	68 1/4 May 31	50c	Kellogg Co.	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	15,700
26 1/4 Jun 25	40 1/2 Jan 3	33 Jan 2	41 1/4 May 31	1	Kelsey Hayes Co.	66 1/2	66 1/2	66 1/2	67 1/4	67 1/4	68 1/2	9,800
24 1/4 Sep 24	48 Jan 2	30 Jan 2	40 1/4 May 7	1	Kendall Co.	39 1/4	40 1/4	39 1/4	40 1/2	40 1/2	41 1/4	9,500
59 1/2 Oct 22	86 Jan 5	66 1/4 Jan 2	79 1/2 May 2	2.50	Kennecott Copper	75 1/4	75 3/4	75 1/2	76	76 1/4	76 3/4	2,200
60 1/4 Oct 24	91 1/4 Mar 5	71 Mar 1	78 1/4 Jan 10	1	Kern County Land Co.	74 1/4	75	73 3/4	74	73 1/2	75	19,200
24 Jun 25	46 1/2 Feb 19	34 1/2 Jan 2	42 1/4 Apr 22	1	Kerr-McGee Oil Industries	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	40 1/4	8,000
30 1/4 Jun 25	41 Jan 23	34 Jan 3	37 1/2 Jan 9	1	Keystone Steel & Wire Co.	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	18,300
45 1/2 Oct 25	79 1/4 Jan 3	52 1/2 Mar 13	59 1/4 Jan 11	5	Kimberly-Clark Corp.	55 1/4	55 1/4	55 1/2	56	54 1/2	55 1/2	11,500
23 May 28	34 1/2 Dec 21	32 1/2 Jan 2	46 1/2 May 27	1	King-Seelye Thermos Co.	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	8,000
11 1/2 Dec 28	20 Mar 16	12 Jan 2	16 1/2 May 31	100 g	KLM Royal Dutch Airlines	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,700
33 1/2 Jun 27	44 1/4 Mar 14	39 1/4 Mar 8	43 1/2 Apr 16	100	Koppers Co Inc common	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,900
80 1/2 Aug 2	88 Feb 26	84 1/2 Jan 10	89 Mar 22	100	4% preferred	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	210
21 1/2 Oct 24	57 Apr 11	25 Mar 22	32 1/2 Jan 28	10	Korvette (E J) Inc.	28 1/2	29 1/2	27 1/2	28 1/2	28 1/2	28 1/2	78,100
20 Oct 22	36 1/2 Jan 8	21 1/2 Jan 2	25 1/4 Jan 15	10	Kresge (S S) Co.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,500
13 1/2 Oct 24	25 1/4 Mar 12	16 1/4 Jan 2	21 1/2 May 6	5	Kress (S H) & Co.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	10,400
11 Oct 24	18 Mar 12	13 1/4 Jan 22	15 1/4 Apr 8	1	Kroehler Mfg Co.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
20 Jun 25	30 1/2 Jan 2	23 1/2 Jan 2	30 1/2 May 2	1	Kroger Co.	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	14,700
24 1/2 Oct 26	39 1/2 Jan 4	27 1/2 Jan 2	34 1/2 Apr 10	5	K V P Sutherland Paper Co.	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,600
L												
10 Oct 24	40 1/2 Jan 2	10 1/2 May 7	15 1/2 Jan 14	1	Laboratory for Electronics Inc.	11 1/2	12	11 1/2	11 1/2	11 1/2	12	4,600
19 1/2 May 29	31 1/2 Jan 12	27 1/2 Jan 2	35 1/2 May 7	4	Laclede Gas Co common	29 1/2	30 1/4	30	30 1/4	30	30	1,100
36 1/2 Aug 15	40 1/2 Mar 8	47 1/2 Mar 29	51 1/4 Apr 26	25	4.32% preferred series A	46	47	46	46	46	46	
20 1/2 Oct 25	36 1/2 Jan 10	22 1/2 Mar 7	27 1/2 May 9	1	Lane Bryant	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
18 Jun 15	36 1/2 Jan 3	19 1/2 Mar 12	25 1/2 Jan 15	1	Lanvin-Parfums Inc.	23 1/2	24	23 1/2	24	23 1/2	24	5,100
13 1/2 Oct 22	29 1/4 Feb 9	15 Apr 2	18 1/2 Jan 14	5	Lee Rubber & Tire	15 1/2	16 1/2	15 1/2	16	15 1/2	15 1/2	8,800
13 1/2 Jun 26	21 1/4 Apr 3	13 1/2 Jan 3	20 1/2 Feb 14	5	Lee Rubber & Tire	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400
13 1/4 Jun 25	39 Jan 15	21 Apr 17	31 1/2 Feb 14	5	Leesona Corp.	28 1/2	28 1/2	28 1/2	28 1/2	30 1/4	31	9,400
15 Sep 28	24 Feb 8	16 1/2 Jan 2	19 1/2 Jan 14	15	Lehigh Portland Cement	19	19 1/4	19	19 1/4	19	19 1/4	10,800
1 1/2 May 29	1 1/2 Mar 16	1 1/4 May 4	1 1/4 Feb 12	1	1.50 conv pfd series A	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	6,700
19 1/2 Jan 9	22 1/2 Dec 11	22 Jan 3	23 Jan 31	1	Lehigh Valley Industries	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,800
23 1/2 Oct 24	35 1/2 Feb 7	26 1/2 Jan 2	29 1/2 Feb 1	1	Lehman Corp.	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700
22 1/4 May 29	43 1/4 Feb 8	32 1/2 Mar 19	39 1/2 Jan 22	3	Lehn & Fink Products	34 1/4	34 1/4	34 1/4	34 1/4	34	34 1/2	4,400
8 1/2 Oct 25	13 Feb 8	9 1/2 Jan 2	11 1/2 May 22	5	Leonard Refineries Inc.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
43 1/4 Oct 4	62 Mar 19	51 1/2 Jan 2	55 1/2 Jan 18	5	Libbey-Owens-Ford Glass Co.	53 1/2	53 1/2	53 1/4	54	53 1/2	54 1/2	13,000
9 1/2 Oct 24	17 1/2 Mar 12	12 1/2 Mar 26	16 1/2 May 2	7	Libby-McNeil & Libby	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,000
63 1/2 Oct 23	110 1/2 Feb 6	66 1/2 Jan 2	83 1/2 May 6	25	Liggett & Myers Tobacco	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	9,300
147 May 31	155 1/2 May 11	150 Jan 2	159 1/2 Apr 3	100	7 1/2% preferred	154 1/2	155 1/2	154 1/2	154 1/2	154 1/2	154 1/2	110
31 1/2 May 29	45 1/2 Nov 26	38 1/4 May 1	47 1/2 Mar 29	5	Lily Tulip Cup Corp.	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	5,000
15 Jun 25	25 1/2 Jan 2	14 Apr 15	18 1/2 Feb 27	5	Ling-Temco-Vought Inc.	15	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14,800
40 Oct 24	54 1/4 Mar 29	46 1/2 Jan 2	53 Mar 13	2.50	Link Belt Co.	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	3,300
4 1/2 Oct 25	19 1/2 Jan 2	4 1/2 Feb 28	7 1/2 Mar 14	20	Lionel Corp common	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	9,000
15 1/2 Oct 24	57 Jan 2	15 Feb 28	22 Mar 14	1	Litton Industries Inc.	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	71 1/2	200
46 Jul 9	69 1/2 Dec 5	57 1/2 Mar 1	76 1/2 May 31	1	Lockheed Aircraft Corp.	54 1/2	55	54 1/2	55	54 1/2	54 1/2	127,200
34 1/2 May 29	56 Dec 20	49 1/4 Jan 23	58 1/4 May 13	1	Loew's Theatres Inc.	18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	19	21,000
17 1/2 Oct 24	47 1/2 Feb 6	17 1/2 Mar 22	23 1/4 Jan 4	4	Lone Star Cement Corp.	22 1/2	23	22 1/2	23 1/2	22 1/2	23	6,200
15 1/2 Oct 23	24 1/2 Feb 13	17 1/2 Jan 2	23 1/2 May 15	10	Loe's Star Gas Co common	23	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	21,700
18 1/2 May 29	27 1/4 Jan 2	22 Feb 28	24 1/4 Feb 24	100	4.84% conv preferred	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	27,300
123 Jun 6	155 1/2 Jan 23	132 1/2 Jan 7	143 1/4 Feb 14	100	Long Island Lighting Co	61 1/4	62 1/4	61 1/2	62 1/4	62 1/4	62 1/4	4,500
39 May 29	57 Mar 20	51 1/2 Jan 3	65 1/4 May 9	100	When issued B preferred	31 1/4	31 1/4	31	31 1/4	31 1/4	31 1/2	6,100
100 1/2 Jul 6	104 Mar 20	29 1/2 Apr 17	33 1/2 May 9	100	4.25% series D preferred	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	
88 Aug 9	95 Dec 31	104 Jan 7	105 1/4 May 14	100	4.35% series E preferred	94 1/2	96	94 1/2	96	94 1/2	96	
90 Jan 3	96 May 1	96 Jan 16	99 Apr 5	100	Loral Electronics Corp.	98 1/4	100	98 1/4	100	98 1/4	100	
36 1/4 Oct 24	63 1/2 Feb 6	112 1/2 Apr 4	16 1/2 Feb 15	25c	Lorillard (P) Co common	12 1/2	13	12 1/2	13	12 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962

Lowest	Highest
17 1/2 Jun 25	23 1/2 Mar 12
33 1/2 Jun 20	48 1/2 Apr 12
51 Jan 30	96 Jun 29
17 Jan 27	26 1/2 Feb 7
24 1/2 Oct 25	32 1/2 Apr 6
8 1/2 Jan 2	90 Oct 10
18 1/2 May 28	28 Feb 28
60 Jun 25	94 Feb 23
84 1/2 Jan 5	88 1/2 Nov 23
18 1/2 Oct 24	33 1/2 Jan 3
8 1/2 May 28	13 Aug 17
9 1/2 May 29	14 Jan 2
28 1/2 Oct 24	52 1/2 Jan 12
26 1/2 Oct 24	58 Feb 15
10 1/2 Jun 25	16 Nov 23
82 1/2 Jan 23	88 1/2 Jun 19
93 1/2 Jan 2	97 Nov 26
81 Jan 8	87 May 28
80 July 9	84 1/2 Oct 26
94 Jan 9	100 1/2 Aug 6
25 May 28	39 1/2 Apr 10
43 Oct 23	58 1/2 Feb 14
95 1/2 Jan 2	102 Dec 5
55 Jan 2	70 1/2 Feb 14
16 1/2 Oct 23	40 1/2 Feb 5
13 1/2 Oct 24	25 Mar 19
70 1/2 Oct 24	133 1/4 Jan 2
77 1/2 Oct 23	98 1/2 Jan 2
12 1/2 May 29	17 1/2 Dec 14
4 1/2 Jun 15	70 1/2 Feb 7
14 1/2 Oct 24	24 1/2 Jan 4
34 May 29	45 1/2 Apr 24
19 Jun 28	41 1/2 Dec 31
30 Oct 24	30 1/2 Feb 9
2 1/2 Oct 23	4 1/2 Jan 3
35 1/2 Jun 25	51 1/2 Mar 1
26 1/2 Jun 22	42 Mar 5
18 1/2 Jun 25	25 1/2 Jan 2
7 1/2 May 29	11 1/2 Apr 19
65 1/2 Oct 25	69 1/2 May 11
75 1/2 May 28	80 Oct 10
15 Jun 13	22 1/2 Mar 20
7 1/2 Jun 15	14 Nov 29
5 Oct 22	10 1/2 Nov 29
35 Jun 25	52 1/2 Jan 2
31 May 28	39 1/2 Dec 20
28 May 29	42 Feb 26

Range Since Jan. 1, 1963

Lowest	Highest
21 1/2 May 28	23 1/2 Feb 1
38 1/2 Jan 4	45 1/2 Feb 21
93 1/2 Jan 7	96 1/2 May 14
20 1/2 Jan 4	25 1/2 May 20
22 Apr 2	27 1/2 Jan 3
86 1/2 Jan 2	90 Jan 14
20 1/4 Mar 11	25 1/4 Apr 29
77 1/2 Jan 2	90 1/2 Apr 24
88 1/2 Jan 3	92 1/2 Apr 25
22 1/2 Jan 2	28 1/2 May 17
11 1/4 Jan 29	13 1/2 Apr 29
11 1/4 Jan 2	13 1/2 Feb 11
29 1/2 Jan 2	37 1/4 May 31
28 Feb 28	35 1/2 May 22
15 Jan 2	30 1/4 May 20
85 Apr 29	90 Feb 1
96 1/2 Jan 7	101 May 17
86 Apr 11	88 1/2 Feb 1
84 Apr 10	87 1/2 May 22
98 1/2 Apr 24	102 Mar 20
34 1/2 Jan 3	39 Apr 1
49 1/2 Jan 2	64 1/2 May 31
101 Mar 22	104 1/2 Jan 28
60 1/4 Jan 22	69 1/2 Apr 24
2 1/4 Jan 2	33 1/2 Apr 15
18 1/2 Jan 2	23 May 27
84 1/2 Jan 2	111 1/2 Apr 16
79 1/2 Jan 2	88 1/2 Feb 27
14 Apr 17	15 1/2 Jan 8
52 1/2 Jan 2	64 1/2 Apr 24
18 1/4 Jan 2	23 Apr 9
40 1/4 Feb 8	48 1/2 May 15
29 1/2 Mar 6	34 1/2 Mar 20
27 1/2 Mar 6	47 Feb 18
2 1/2 Jan 2	4 1/2 Feb 15
48 1/2 Jan 2	73 1/2 May 31
32 1/2 Jan 4	37 1/2 Mar 29
22 1/2 Jan 2	27 Apr 30
9 1/2 Apr 30	11 1/2 Jan 24
66 1/2 Jan 9	69 1/2 Jan 23
7 1/2 Apr 22	80 Apr 1
18 Jan 2	30 1/2 May 23
11 1/4 Apr 16	15 1/2 May 10
9 1/2 Jan 16	16 1/2 May 13
49 Jan 17	54 1/2 Apr 10
38 1/4 Jan 2	42 1/4 Apr 5
36 1/2 Jan 9	39 1/2 Apr 8

19 1/2 Oct 15	33 1/2 Mar 13	18 1/4 Mar 28	23 1/2 Jan 2
24 1/4 Oct 24	37 1/2 Apr 11	32 1/2 Jan 2	38 1/2 May 9
8 1/2 Oct 23	12 1/2 Feb 28	8 1/2 Jan 2	12 1/2 May 22
17 1/2 Oct 23	36 1/2 Jan 22	23 1/2 Jan 2	31 1/2 May 16
10 May 29	17 1/2 Dec 4	16 1/2 Jan 17	21 1/2 May 21
48 1/4 Oct 24	89 1/2 Mar 14	58 Apr 5	73 Feb 13
29 May 29	41 1/4 Jan 4	35 Jan 11	41 1/2 May 31
18 1/2 Oct 24	32 Mar 26	21 1/2 Jan 2	29 1/4 May 31
20 1/2 May 29	28 1/4 Jan 19	23 Jan 8	34 1/2 May 31
21 May 28	26 1/4 Mar 21	27 Mar 20	31 1/2 Jan 15
23 Nov 2	26 1/4 Sep 12	22 May 24	27 1/2 Feb 1
14 1/2 Nov 1	22 1/2 Feb 26	17 1/2 Feb 12	22 1/2 May 2
23 Jun 25	34 1/2 Jan 22	30 1/2 Jan 2	40 1/2 May 28

8 1/2 Dec 27	13 1/4 Aug 22	8 1/4 Jan 2	10 1/4 Mar 7
43 1/2 Jun 22	62 1/2 Mar 16	54 1/2 Jan 2	70 1/2 May 16
11 1/2 Jun 25	24 1/2 Dec 27	21 1/4 Jan 16	30 1/2 May 1
19 1/4 May 19	31 1/2 Jan 12	25 1/2 Mar 5	31 Jan 15
33 1/2 May 29	45 1/4 Apr 24	43 1/2 Jan 7	50 1/4 Feb 21
9 1/2 May 29	18 Jan 4	11 1/2 Jan 2	15 1/4 May 13
66 1/4 Oct 24	132 1/4 Jan 2	66 1/4 Mar 1	82 1/2 Jan 4
18 1/4 Oct 24	23 1/2 Feb 5	20 1/2 Jan 2	32 1/2 May 20
18 1/4 Jun 24	23 1/2 Dec 14	22 1/2 Jan 3	28 May 24
20 1/2 Oct 24	72 Jan 4	59 1/2 Mar 4	67 1/2 Jan 10
20 1/2 Oct 24	30 1/2 Apr 23	23 1/2 Mar 4	26 1/4 Jan 28
83 1/4 Jan 2	93 1/4 Dec 28	92 1/2 Jan 4	96 1/2 Feb 12
47 Jun 5	54 Mar 23	48 1/2 Jan 3	54 Feb 8
22 1/4 May 29	30 1/2 Jan 2	29 1/4 Jan 2	12 1/2 Feb 25
5 1/4 Oct 24	9 1/4 Mar 27	7 1/2 Jan 2	50 May 2
33 1/4 Oct 24	56 1/2 Jan 3	40 1/2 Jan 2	34 1/2 May 31
93 1/2 Jan 5	99 1/4 Dec 27	98 Feb 13	102 1/4 May 3
61 Oct 22	98 Jan 4	68 1/2 Jan 2	77 Apr 4
24 1/2 Oct 24	32 Apr 30	25 1/2 May 27	27 1/2 Jan 8
26 1/2 Oct 9	35 1/2 Jan 10	28 1/4 Feb 25	33 1/4 May 29
33 1/4 Oct 24	50 1/2 Apr 30	42 1/4 Jan 3	47 Apr 5
27 Jun 2	45 1/2 Feb 8	34 1/4 Mar 6	45 1/2 May 16
15 1/4 May 29	24 1/2 Feb 20	18 Jan 2	28 May 21
13 1/2 Oct 24	22 1/2 Jan 2	15 Jan 2	18 1/2 May 31
15 1/2 Jun 22	23 1/2 Feb 16	15 1/4 Mar 19	19 1/2 Jan 29
5 1/2 May 28	9 1/4 Mar 29	6 1/2 Feb 6	9 1/2 Apr 15
10 1/4 Oct 25	21 Mar 19	10 1/4 May 29	13 1/2 Jan 7
6 1/4 Nov 13	11 1/2 Jan 12	6 1/4 May 14	7 1/4 Feb 1
13 1/2 Oct 23	25 1/2 Jan 9	18 1/4 Jan 2	26 1/4 May 9
27 Oct 31	52 Jan 2	32 Apr 24	35 1/4 Jan 14
75 May 29	81 1/2 Mar 6	75 1/4 May 24	83 Jan 14
19 1/4 May 29	26 1/2 Mar 27	24 1/2 Jan 2	28 1/4 Apr 26
36 May 29	51 1/2 Jan 15	43 1/2 Jan 2	48 1/4 Apr 26
83 Aug 23	86 1/2 May 10	86 Jan 21	89 1/2 Feb 29
51 1/4 Sep 24	86 1/2 Feb 20	61 1/2 Jan 2	83 1/2 May 23
85 Jun 5	97 Nov 20	94 Jan 2	108 1/2 May 15
36 1/4 May 29	54 1/4 Jan 2	47 1/4 Mar 1	53 Apr 8
26 Jun 12	39 1/2 Mar 21	28 1/4 Jan 2	33 1/2 Feb 13
10 1/2 Jun 14	20 1/2 Jan 12	15 Jan 2	21 1/2 May 31
28 May 29	43 1/2 Dec 31	38 Mar 11	44 1/2 Jan 8
9 Jun 27	19 1/2 Feb 26	11 1/4 Apr 5	13 1/4 Apr 26
33 1/2 Jun 15	43 1/4 Jan 31	40 Jan 3	45 1/2 May 28
76 1/2 Jun 27	86 May 3	82 1/2 Mar 22	85 1/2 Feb 25

NEW YORK STOCK EXCHANGE

NEW YORK STOCK EXCHANGE	Monday May 27	Tuesday May 28	Wednesday May 29	Thursday May 30	Friday May 31	Sales for the Week Shares	
McQuay Norris Mfg Co.....10	*21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	1,400	
Mead Corp common.....5	42	42 1/2	42	42	42	2,800	
4 1/4% preferred (1st series).....100	*96	97 1/2	*96	97 1/2	97 1/2	900	
Medusa Portland Cement.....No par	25 1/4	25 1/4	24 3/4	25	25 1/4	7,000	
MetLife Shoe Corp common.....1	23 1/2	23 1/2	23	23 1/2	23 1/2	120	
4% preferred series B.....100	*87 1/4	89	*87 1/4	89	87 1/2	1,100	
Mercantile Stores Co Inc.....1.83 1/2	23 1/4	23 1/2	*23 1/4	23 1/4	23 1/2	11,800	
Merck & Co Inc common.....16 3/4c	87 1/2	88 1/2	88 1/2	89 1/4	89 1/4	90	
\$3.50 preferred.....No par	92 1/2	92 1/2	*92	95	92	1,000	
Mergenthaler Linotype Co.....25c	28 1/2	28 1/2	27 3/4	28 1/2	28 1/2	6,500	
Merritt-Chapman & Scott.....12.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,700	
Mesabi Trust—Units of benefi cl int	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	18,800	
Mesta Machine Co.....5	35 1/2	35 1/2	35 1/2	36 1/4	36 1/2	2,500	
Metro-Goldwyn-Mayer Inc.....No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	29,200	
Metromedia Inc.....1	28 1/2	28 1/2	28 1/2	29 1/4	29 1/4	15,300	
Metropolitan Edison 3.90% pfd.....100	*88 1/4	90	*88 1/4	90	88 1/2	30	
4.35% preferred.....100	*100 1/2	102	*100 1/2	102	101	102	
3.85% preferred.....100	*87	88 1/2	*87	88 1/2	87	88 1/2	
3.80% preferred.....100	*85 1/2	88	*86 1/2	88	86 1/2	88	
4.45% preferred.....100	*102	103 1/2	*102	103 1/2	102	103 1/2	
Middle South Utilities Inc.....100	36 1/2	37 1/2	36 1/2	37 1/4	36 3/4	16,100	
Midland-Ross Corp common.....5	61 1/2	62 1/2	61 1/2	62	62 1/2	6,600	
5 1/2% 1st preferred.....100	*103 1/2	104 1/4	*103 1/2	104 1/4	103 1/2	70	
Midwest Oil Corp.....10	65 1/4	66 1/4	65 1/4	66 1/4	66 1/4	1,000	
Miles Laboratories Inc.....2	30 1/2	30 1/2	30	30 1/2	30	4,600	
Minerals & Chemicals Philipp.....1	22 1/2	23	22 1/2	22 1/2	22 1/2	18,900	
Minneapolis-Honeywell Reg com.....1.50	105 1/4	106 1/4	105	105 3/4	106 1/4	24,800	
3% convertible preference.....100	*83 1/2	84 1/2	84 1/2	84 1/2	85 1/2	1,300	
Minnesota Enterprises Inc.....No par	*14 1/4	14 1/4	14 1/2	14 1/2	14 1/2	2,100	
Minn Mining & Mfg.....No par	59 1/4	59 1/2	58 1/2	58 1/2	58 1/2	34,600	
Minnesota & Ontario Paper.....2.50	21 1/2	21 1/2	21	22 1/4	22 1/2	11,800	
Minnesota Power & Light.....No par	47 1/2	47	47	47 1/2	48	4,400	
Mission Corp.....1	50	50 1/2	49 1/2	50	49 1/2	2,100	
Mission Development Co.....5	30 1/2	31 1/4	31	30 3/4	30 3/4	1,200	
Mississippi River Fuel Corp.....10	38 1/4	39 1/2	38 1/4	39 1/2	39 1/2	19,500	
Missouri-Kansas-Texas RR.....5	4	4 1/4	4	4 1/4	4 1/4	5,100	
Missouri Pacific RR class A.....No par	64 1/2	65	64 1/2	65 1/2	68	8,200	
Missouri Portland Cement Co.....6.25	37 1/2	37 1/2	36 1/2	37	36 1/2	7,700	
Missouri Public Service Co.....1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400	
Mohasco Industries Inc common.....5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,800	
3 1/2% preferred.....100	*67 1/2	69 1/2	*67 1/2	69 1/2	69 1/2	100	
4.20% preferred.....100	78	78	77 1/2	77 1/2	77 1/2	7,100	
Monarch Machine Tool.....No par	27 1/2	28 1/4	28 1/4	29	28 3/4	100	
Monon RR class A.....25	14	15	*14	14 1/4	14 1/4	1,100	
Class B.....No par	16	16 1/2	16	15 1/2	16	25,200	
Monsanto Chemical Co.....2	52 1/2	52 1/2	51 1/2	52 1/4	51 1/2	6,900	
Montana-Dakota Utilities Co.....5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,200	
Montana Power Co.....No par	38 1/4	38 1/4	37 3/4	38 1/2	38	400	
Montecatini Mining & Chemical—Amer shs (5 shares or 5,000 lire)	*18 1/2	19	18 1/4	18 1/4	18 1/4	36 1/2	44,100
Montgomery Ward & Co.....No par	35 1/4	36 1/2	36	36 1/2	36 1/2	12 1/2	3,800
Moore-McCormack Lines.....12	12 1/2	12 1/2	11 1/2	12 1/2	12	8,600	
Morrell (John) & Co.....10	28 1/2	29 1/2	28 1/2	29 1/4	28 1/2	5,500	
Motor Wheel Corp.....5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	13,700	
Motorola Inc.....3	66 1/2	67 1/4	67	67 1/2	68 1/4	1,200	
Mountain Fuel Supply Co.....10	40 1/2	40 1/2	40 1/2	41	41	16,800	
M S L Industries Inc.....No par	27 1/2	28 1/4	27 1/2	28 1/4	28 1/4	28,700	
Mueller Brass Co.....1	28 1/2	29 1/2	29 1/2	31 1/4	33 1/2	2,000	
Munsingwear Inc.....5	27 1/4	28 1/4	28 1/4	28 1/4	27 1/2	9,800	
Murphy Co (G C).....1	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	4,800	
Murphy Corp.....10	20 1/2	21	20 1/2	20 1/2	20 1/2	6,300	
Murray Corp of America.....10	40	40 1/2	40	40 1/2	39 1/2	2,500	

LOW AND HIGH SALE PRICES

NEW YORK STOCK EXCHANGE	Monday May 27	Tuesday May 28	Wednesday May 29	Thursday May 30	Friday May 31	Sales for the Week Shares
Natco Corp.....5	9	9 1/2	9 1/4	9 1/4	9 1/4	2,100
National Acme Co.....1	66 1/2	67 1/4	67 1/2	68	69	2,100
National Airlines.....1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	28,300
National Aviation Corp.....5	26 1/2	26 1/2	26			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1962 (Lowest, Highest), Range Since Jan. 1, 1963 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 27, Tuesday May 28, Wednesday May 29, Thursday May 30, Friday May 31, and Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		Monday May 27	Tuesday May 28	LOW AND HIGH SALE PRICES		Thursday May 30	Friday May 31	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par				Wednesday May 29					
R													
38% Jun 27	63% Mar 14	56 Jan 2	70% May 31	Radio Corp of America com. No par	68 1/8	69 3/4	69	69 7/8	68 3/8	69 1/2	68 7/8	70 1/4	158,400
7 1/2 May 29	79% Dec 20	77 Apr 17	82 May 22	\$3.50 1st preferred No par	80 3/8	80 1/2	80	80 1/2	80 1/2	80 3/8	80 3/8	80 3/8	2,600
28 1/2 Sep 10	45 Jan 10	34 1/2 Jan 2	40 Jan 24	Ralston Purina Co. 2.50	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	7,300
12 1/2 May 29	21% Jan 2	15 1/2 Feb 26	18 1/2 Jan 7	Ranco Inc. 1.50	16 1/4	17	16 1/4	17	16 1/4	17 1/4	16 1/4	17 1/4	4,500
8 Oct 24	30% Feb 13	9% May 17	13 1/2 Jan 7	Random House Inc. 1.00	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,400
7% Jun 25	14% Feb 16	4 1/2 May 1	4 1/2 May 14	Raybestos-Manhattan No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,100
15 1/4 May 29	24 1/4 Apr 18	8% Jan 2	12% May 24	Raymond International Inc. 3.33 1/3	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,200
25 May 29	41% Feb 16	21 1/2 Jan 2	29% May 2	Reading Co common 50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	32,500
5 1/2 Oct 24	10 1/4 Feb 1	7 1/2 Apr 22	30 1/2 Jan 8	4% non-cum 1st preferred 50	10 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	21,300
12 Nov 1	19 Jan 15	14% Apr 30	18% May 20	4% non-cum 2nd preferred 50	14	14	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	20,800
8 Oct 24	13% Jan 15	10 1/2 Mar 14	14% May 20	Red Owl Stores No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,600
13 3/4 Oct 24	21% Jun 8	12% Mar 5	29% May 28	Reed Roller Bit Co. No par	15 1/4	16	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,000
10 1/4 Oct 23	21 1/2 Feb 12	15 1/2 Jan 7	17% Feb 21	Reeves Bros Inc. 50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
9 Oct 23	16 3/4 Jan 4	10 May 8	13 Jan 11	Reichhold Chemicals 1	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	39,000
16 1/2 Oct 25	19 1/2 Apr 6	18 1/2 Jan 4	23 1/2 Apr 22	Reliable Stores Corp. 10	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	4,600
31 1/4 Jun 28	49 1/2 Jan 4	38 1/2 Jan 3	45 1/2 May 23	Reliance Elec & Eng Co. 5	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	2,600
9 1/4 Jun 14	23 Jan 23	13 3/4 Mar 26	20 1/2 Jan 17	Reliance Mfg Co common 100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,800
51 1/2 Aug 30	76 Jan 30	53 Jan 2	69 Jan 17	Conv preferred 3 1/2% series 100	63 1/2	64	62 1/2	64	62 1/2	64	62 1/2	64	1,300
12 May 28	24 Jan 19	16 1/4 Jan 2	18 1/2 Feb 26	Republic Aviation Corp. 50c	16 1/4	17	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	14,300
6 1/2 Oct 24	12% Jan 4	6 1/4 Jan 2	10 1/4 Apr 19	Republic Corp common 50c	9 1/2	10 1/2	10	10	9 1/2	10	9 1/2	10	12,400
12 1/2 Oct 24	17 Mar 12	14 Jan 2	16% May 2	\$1 convertible preferred 10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
28 Oct 19	60 Jan 4	34 1/4 Jan 2	41% Apr 16	Republic Steel Corp. 10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	76,500
30 Nov 7	43 1/4 Jan 5	36 1/2 Jan 2	48% May 31	Revere Copper & Brass 5	47 1/4	48 1/4	47 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	6,300
31 Oct 24	67% Mar 13	40 1/4 Jan 2	48 1/2 Jan 24	Revlon Inc. 1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	32,600
20 1/4 Oct 26	52% Jan 2	29 Mar 6	37% Jan 7	Rezell Drug & Chemical Co. 2.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	8,700
20 1/2 Jan 27	41 1/4 Jan 4	23% Jan 2	35 1/2 May 16	Reynolds Metals Co com. No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	51,100
48 Jan 8	50% Nov 14	49% Jan 8	52% May 21	4 1/2% preferred series A 50	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	600
97 Jun 25	116% Jan 31	102 1/2 Jan 3	110 Jan 28	4 1/2% conv 2nd pref. 100	43 1/4	44 1/4	42 3/4	43 1/4	42 3/4	43 1/4	42 3/4	43 1/4	1,300
34 1/2 Oct 23	80% Feb 16	38 1/2 Mar 1	47% May 14	Reynolds (R. J.) Tobacco com. 5	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	63,200
86 1/2 Nov 8	90 Jan 4	87 Feb 7	88 1/4 Feb 8	Preferred 3.60% series 100	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200
8 1/2 Jun 26	15 1/2 Feb 14	10% Jan 2	15 Apr 15	Rhodesian Selection Trust Ltd. 1	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	7,000
40 Oct 24	102 Mar 14	55 Jan 17	65% Feb 21	Richardson-Merrell Inc. 1.25	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	10,900
32 1/2 May 11	43 1/4 Mar 14	39 Jan 2	47% Apr 10	Richfield Oil Corp. No par	43 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	12,700
24 1/2 May 11	37 1/2 Mar 19	30 1/4 May 28	36% Apr 16	Riegel Paper Corp. 1	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	14,400
15 1/2 Oct 24	34% Mar 26	19 1/2 Jan 3	27 1/2 May 29	Ritter Company 2.50	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	4,200
20 Oct 24	42% Feb 12	27 1/2 Mar 19	28% May 31	Robertshaw Controls Co. 1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	9,100
22 1/4 Oct 24	28% Dec 21	27 Jan 3	33 May 2	Rochester Gas & Elec Corp. No par	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	3,900
26 1/4 May 11	37% Dec 31	37 1/4 Jan 2	43 Apr 11	Rochester Telephone Corp. 10	41 1/4	41 1/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	7,600
25 May 29	38 Feb 8	34 1/4 Jan 2	40% Apr 25	Rockwell-Standard Corp. 5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,700
73 Jun 27	124 1/2 Dec 5	104 Feb 12	137 1/2 May 23	Rohm & Haas Co common 5	134	134 1/4	134 1/2	135 1/4	135 1/2	137	134	134 1/4	3,500
90 Aug 30	97 Dec 18	94 Mar 19	97 May 24	4% preferred series A 100	96 1/4	98	95 1/2	98	95 1/2	98	95 1/2	98	14,600
15 1/2 May 29	24 1/4 Jan 25	16 1/4 Mar 4	17 1/2 Jan 9	Rohr Corp. 1	16 1/2	16 1/2	16 1/2	17	17 1/4	17 1/4	17 1/4	8,500	
14 May 29	29% Feb 12	21 Mar 18	27 1/2 May 8	Ronson Corp. 1	23 1/2	25 1/2	24 1/4	26	25 1/2	25 1/2	25 1/2	26	1,100
17 1/2 Oct 25	31% Mar 15	18 1/2 Jan 2	34 1/4 May 20	Roper (Geo D) Corp. 1	33	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,400
21 1/2 May 29	27 1/4 Apr 11	26 1/2 Jan 2	38 Feb 6	Royal Crown Cola Co. 1	32 1/4	32 1/4	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	82,200
33 1/2 Jan 10	44 Dec 26	43 1/4 Jan 2	49% Jan 6	Royal Dutch Petroleum Co. 20g	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	8,800
7 1/2 Oct 23	14% Feb 5	8% Jan 2	10% Jan 17	Rubbermaid Inc. 1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,800
11 1/4 May 29	17% Jan 4	12 Apr 15	13 1/2 Jan 9	Ruberoid Co. 1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	5,600
25 Oct 26	41 Jan 5	26 1/2 Apr 29	31% Feb 1	Ruppert (Jacob) 5	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	100
10 1/2 Jun 29	14% Aug 13	11 1/2 Jan 21	14 1/2 Feb 19	Ryan Aeronautical Co. No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500
15 Oct 26	26% Jan 22	16 1/2 Mar 21	19% Jan 10	Ryder System Inc. 2.50	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	12,200
7% Oct 24	18% Feb 13	9 Jan 2	12 1/2 Apr 8										
S													
36 1/4 May 29	60% Jan 2	45% Feb 4	57% May 3	Safeway Stores common 1.66 1/3	54 1/2	55 1/2	54 1/2	54 7/8	54 1/2	55 1/2	56 1/2	57 1/2	17,400
89 Jun 28	94% Nov 16	91 1/4 Apr 22	96 Feb 20	4% preferred 100	95 1/4	96	94 1/4	96	94 1/4	95 1/4	94 1/4	95 1/4	620
352 1/4 Jan 26	352 1/4 Jan 26	25 Jan 7	32 1/2 May 16	4.30% conv preferred 100	300	400	300	400	300	400	300	400	5,600
22% Jun 26	37 Jan 4	19 Jan 10	21% Feb 20	St. Joseph Lead Co. 10	30	30 1/2	30 1/2	30 3/4	30 1/2	31 1/4	30 1/2	31 1/4	1,400
16 1/4 May 29	20 1/4 May 21	18 1/2 Jan 2	23% May 16	St. Joseph Light & Power No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	9,400
13 1/2 Jun 25	21 1/2 Mar 1	19 1/2 Jan 2	23 1/2 May 16	St L San Fran Ry Co com. No par	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	5,000
68 1/2 Oct 8	81 Dec 31	79 Jan 8	86 May 9	Preferred series A 5% 100	85	85	83 1/4	83 1/4	82 1/2	84 1/2	82 1/2	84 1/2	11,000
22 1/2 Oct 23	30% Mar 12	26 1/2 Jan 2	34% Apr 22	St Regis Paper Co. 5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,500
27 1/4 Oct 23	40 1/2 Apr 3	35 Jan 2	39% Mar 15	San Diego Gas & Electric Co. 10	36 1/4	36 1/4	36 1/4	37 1/2	36 1/4	37 1/2	36 1/4	37 1/2	53,200
8 May 29	16 1/2 Jan 2	11 1/2 Jan 2	13% Apr 15	San Diego Imperial Corp. 1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	6,000
11 Aug 13	18 1/4 Jan 2	11 1/2 Apr 15	13% Jan 10	Sangamo Electric Co. 5	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	13,700
15 1/2 Oct 26	27 1/2 Jan 2	18 1/2 Jan 2	23% May 21	Schenley Industries Inc com. 1.40	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800
8 3/4 Oct 19	10 1/2 Jan 9	9 1/4 Jan 15	10% May 28	Convertible preference 35c	9 1/2	10	10	10 1/2	9 1/2	10	9 1/2	10	14,200
30 1/2 Oct 1	60% Feb 1	38 1/2 Mar 29	45 1/2 Jan 16	Schering Corp common 1	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	1,300
31 1/2 Aug 29	42 1/2 Jan 24	32 1/4 Apr 4	35% Jan 16	5% convertible preferred 30	32								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS	Monday	Tuesday	LOW AND HIGH SALE PRICES	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	May 27	May 28	Wednesday	Thursday	Friday	Shares	
19 1/4 Oct 22	41 1/4 Feb 14	24 1/4 Jan 2	32 1/4 May 23	U S Borax & Chemical Corp com-1	x31 3/4	31 1/2	31 1/4	31 1/2	29 3/4	31 1/2	5,300
95 1/4 Aug 10	98 1/4 Dec 24	56 1/4 Jan 4	99 1/2 Feb 5	4 1/2% preferred	*99 1/4	100	99 1/4	99 1/4	99 1/4	100	10
23 1/4 Jun 25	32 1/4 Mar 9	26 Jan 3	31 1/4 May 23	U S & Foreign Securities	31 1/2	31 1/2	31 1/2	31 1/2	29 3/4	31 1/2	2,500
28 1/4 Jun 25	47 1/4 Mar 23	36 1/4 Feb 11	46 3/4 May 23	U S Freight Co	44 1/2	43 1/4	x44 1/2	45	45	45 1/2	10,900
65 1/4 Oct 24	105 1/4 Jan 4	73 Jan 2	84 1/4 May 31	U S Gypsum Co common	x83	83 1/2	83	83 1/2	83 1/2	83 1/2	6,400
153 1/4 Jul 11	161 1/4 May 25	161 1/2 Jan 4	177 Apr 3	7% preferred	*1.8	171	*1.8	171	*1.8	171	60
10 1/4 Oct 23	24 1/4 Mar 2	10 Apr 25	15 1/4 Jan 29	U S Industries Inc common	10 3/4	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	17,000
43 Jun 21	49 1/4 Mar 29	45 1/2 Feb 19	50 1/4 May 9	4 1/2% preferred series A	*47 1/4	49 1/4	*47 1/4	49 1/4	45	45 1/2	2,100
30 1/4 Jan 2	42 1/4 Sep 18	39 1/4 Jan 4	46 May 31	U S Lines common	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	11,900
8 1/4 Jan 15	9 1/4 Feb 5	8 1/4 Jan 3	10 May 1	4 1/2% preferred	*9 1/2	10 1/4	*9 1/2	10	9 1/2	10	7,100
14 Oct 23	23 1/4 Feb 23	15 1/4 Jan 2	19 1/2 Apr 22	U S Pipe & Foundry Co	x18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	1,900
23 1/4 Dec 18	31 1/4 May 4	24 1/4 Jan 4	27 1/2 Feb 4	U S Playing Card Co	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,900
38 Aug 7	53 1/4 Mar 20	42 1/4 Jan 3	58 1/4 May 14	U S Plywood Corp common	57	57 1/2	57	57 1/2	56 1/2	57 1/2	11,900
79 Jan 12	82 1/4 Sep 4	81 1/4 Jan 4	85 1/4 Mar 23	3 1/2% preferred series A	*85 1/2	87	*85 1/2	87	85 1/2	87	1,100
36 Oct 23	60 1/4 Feb 9	40 1/4 Jan 2	49 1/2 May 29	U S Rubber Co common	45 1/4	47 1/2	45 1/4	47 1/2	46 1/2	47 1/2	10,800
152 1/4 Jul 2	164 May 2	161 1/2 Jan 2	170 May 9	8% non-cum 1st preferred	166 1/4	166 1/2	166 1/4	166 1/2	166 1/4	166 1/2	430
22 1/4 May 29	35 Mar 27	26 1/4 May 28	32 1/2 Jan 30	U S Shoe Corp	28	28 1/2	27	27 1/2	27	27 1/2	4,700
22 1/4 Jun 26	51 Dec 31	48 1/4 Jan 2	88 1/2 Feb 19	U S Smelting Ref & Min com	68 1/2	70 1/4	67	71 1/2	65 1/2	68 1/4	88,700
49 1/4 Jul 2	62 1/2 Dec 31	56 Jan 10	71 1/2 Feb 20	7% preferred	65 1/2	66 1/2	66	66 1/2	65	66	11,600
37 1/4 Oct 22	78 1/4 Jan 2	43 1/2 Jan 2	54 Apr 16	U S Steel Corp common	49 1/2	49 3/4	49 1/2	50 1/4	50	51 1/2	195,900
139 1/4 Jul 2	152 1/4 Apr 17	150 Jan 2	157 1/2 Mar 28	7% preferred	174 1/4	154 1/2	154 1/4	155	155 1/4	155 3/4	2,900
23 1/4 May 29	39 1/4 Feb 6	26 1/4 Jan 2	31 1/4 May 14	U S Tobacco Co common	*40	41	*39 1/2	41	39 1/2	40 1/2	2,500
37 Jan 4	39 1/2 Jul 17	38 1/2 Jan 4	40 Mar 13	7% non-cumulative preferred	33	36 1/2	33	37 1/2	26 1/4	27 1/2	11,500
17 1/4 Jun 22	42 1/4 Jan 22	23 1/4 Feb 25	28 1/4 May 1	U S Vitamin & Pharmaceutical	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	3,600
6 Oct 29	14 1/2 Mar 23	6 May 6	8 1/2 Jan 25	United Utilities	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	2,600
5 1/4 May 29	11 1/4 Apr 2	7 1/4 Feb 4	9 1/4 Feb 14	United Whelan Corp	40 1/4	40 1/4	*40 1/4	40 1/4	40 1/4	40 1/4	10,800
34 1/4 Feb 2	40 1/4 Apr 24	38 1/2 Jan 28	40 1/4 May 6	Universal American Corp com-25c	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	500
19 1/4 Oct 19	38 1/4 Jan 3	24 1/4 Jan 2	33 1/4 Apr 15	Convertible preferred	35 1/4	36 1/4	35 1/4	36	36	36 1/2	4,500
33 1/4 Oct 24	38 1/4 Jan 3	24 1/4 Jan 2	33 1/4 Apr 15	Universal-Cyclops Steel Corp	*163 1/4	164 1/2	*163 1/4	164 1/2	*163 1/4	164 1/2	4,400
158 Aug 8	170 Feb 6	160 1/4 Jan 3	165 Mar 4	Universal Leaf Tobacco com-No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	25,500
10 1/4 Oct 24	17 1/2 Jan 2	10 1/4 Jan 7	10 1/2 Apr 5	8% preferred	41 1/4	41 1/4	40 1/4	41 1/2	40 1/4	41 1/2	17,200
29 1/4 Oct 24	31 1/2 Jan 2	28 1/4 Jan 3	29 1/4 May 14	Universal Match Corp	22	22 1/4	21 1/2	22 1/2	21 1/4	22	13,600
29 1/4 Oct 24	31 1/2 Jan 2	28 1/4 Jan 3	29 1/4 May 14	Universal Oil Products Co	x38 1/2	38 1/2	38 1/2	39	39 1/2	39 1/2	9,600
28 1/4 Oct 31	55 1/4 Jan 2	16 1/4 Mar 20	22 1/4 May 31	Upjohn Co							3,100
31 1/2 May 29	40 1/4 Mar 20	37 1/4 Jan 10	41 1/4 Apr 4	Urts Building Corp							
22 1/4 May 29	33 1/4 Feb 1	28 1/4 Jan 3	36 1/4 Apr 16	Utah Power & Light Co							
12 1/4 Dec 19	28 1/4 Jan 16	12 1/2 Mar 20	15 1/4 Feb 14	Vanadium-Alloys Steel Co	35 1/4	35 1/4	35	35	35 1/2	35 1/2	1,300
20 May 29	28 1/2 Dec 31	26 1/4 Mar 1	29 1/4 Feb 14	Vanadium Corp of America	13 1/4	13 1/4	13 1/4	14	13 3/4	14 1/2	10,400
22 1/4 Jun 22	45 1/4 Feb 19	21 May 24	29 1/4 Apr 26	Van Raalte Co Inc	29 1/2	29 1/2	29	29	29 1/2	29 1/2	900
19 1/4 Jun 25	50 1/4 Jan 2	24 1/4 Apr 25	32 1/2 Jan 22	Varian Associates	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	35,100
8 Oct 24	18 Jan 10	8 1/4 Jan 2	11 1/4 Feb 12	Vendo Co	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,400
27 Jun 25	44 1/4 Mar 23	39 1/4 Jan 22	56 1/2 May 24	Victor Comptometer Corp	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	7,900
39 1/4 Oct 24	44 1/4 Oct 1	40 1/4 Jan 4	47 1/2 Mar 7	Virginia Carolina Chemical com-1	55	56 1/2	54	54 1/2	53 1/2	54 1/2	8,500
44 Oct 24	53 1/4 Dec 31	53 Jan 2	63 1/2 May 24	5% prior preferred	47 1/2	47 1/2	x47	47	47	47 1/2	1,200
103 1/4 Jul 18	111 1/4 Dec 13	108 1/4 Feb 27	113 Jan 10	5% convertible preferred	62 1/2	63 1/4	x62	62	61	62	1,400
86 Jan 19	92 1/4 May 22	91 Jan 14	93 Feb 11	Virginia Elec & Power com-No par	45 1/2	46 1/4	45 1/2	46 1/4	45 1/4	45 1/2	22,300
89 1/4 Jan 2	94 1/4 Feb 13	95 1/4 Apr 18	99 1/2 May 20	\$4.00 preferred	*110 1/4	111 1/2	*110 1/4	111 1/2	111 1/4	111 1/2	90
88 Jun 29	92 1/4 Feb 20	93 Jan 3	96 1/2 May 2	\$4.20 preferred	*91	92 1/2	91 1/4	91 1/4	*91 1/4	92 1/2	1,000
102 1/4 Aug 24	105 1/2 Oct 16	104 1/4 Jan 7	106 1/2 Apr 5	\$4.12 preferred	*96 3/4	98	*96 3/4	98	*96 3/4	98	10
16 1/4 Jun 25	26 1/4 Jan 3	21 Jan 16	28 1/4 May 14	\$4.80 preferred	*105 1/2	106 1/4	*105 1/2	106 1/4	106 1/4	106 1/4	100
16 Oct 23	36 1/4 Jan 4	18 1/4 Mar 22	29 1/4 May 28	Von's Grocery Co	26 1/2	26 1/2	27	27	*26 1/2	26 1/2	1,600
8 1/2 May 29	14 1/4 Feb 21	10 1/4 Jan 2	14 1/4 Apr 24	Vornado Inc	13 1/4	13 1/4	13 1/4	13 1/2	13 1/4	13 1/2	76,200
101 1/4 Sep 10	106 Jan 30	104 Jan 4	107 1/2 Feb 7	Vulcan Materials Co common	*105 1/2	106 1/2	105 1/2	105 1/2	*105 1/2	105 1/2	5,500
74 Jul 9	88 Feb 20	81 Mar 27	87 Jan 10	6 1/4% preferred							
16 Oct 26	31 Jan 3	19 1/4 Jan 2	25 1/4 May 13	Wabash RR 4 1/2% preferred	81 1/2	81 1/2	81 1/2	81 1/4	81 1/2	81 1/2	250
5 Oct 24	9 1/4 Jan 4	8 1/4 Mar 6	9 1/4 May 24	Wagner Electric Corp	24 1/2	24 3/4	23 1/2	24 1/4	23 1/2	24	2,100
39 1/4 Oct 24	65 1/4 Mar 21	42 1/4 May 28	49 1/4 Feb 20	Waldorf System	8 1/2	9	8 1/2	9	*9	9 1/4	1,500
40 1/4 Jun 25	57 1/4 Jan 2	51 Mar 1	55 1/2 Jan 25	Walgreen Co	42 1/2	43	42 1/4	42 3/4	42 1/2	42 3/4	1,600
21 1/4 Oct 25	44 1/4 Feb 8	24 1/4 Mar 4	27 1/4 Jan 7	Walker (Hiram) G & W	54 1/4	54 1/4	54 1/4	54 1/4	55	55 1/4	4,200
4 1/4 Oct 19	8 1/4 Feb 20	6 1/4 Jan 2	8 1/4 Feb 11	Wallace & Tiernan Inc	26 1/2	27 1/4	26 1/2	27	26 1/2	27	5,000
5 1/4 Oct 25	9 1/4 Feb 21	6 1/4 May 3	9 May 24	Walworth Co	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,300
59 1/4 Jun 15	72 Mar 12	60 Apr 23	72 1/2 Feb 1	Ward Baking Co common	69	69 1/2	68	68 1/2	68 1/2	68 1/2	760
3 1/4 Oct 24	17 1/4 Jan 25	3 1/4 Jan 2	6 3/4 Mar 8	4% preferred	5	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	15,700
10 1/4 Oct 24	20 1/4 Feb 9	12 1/4 Mar 20	15 1/4 Feb 4	Ward Industries Corp	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300
22 Oct 24	38 1/4 Apr 19	25 Mar 11	29 1/2 Jan 2	Warner Brothers Co	15 1/4	15 1/4	15	15 1/4	14 1/2	15 1/4	18,400
17 1/4 Oct 3	27 1/4 May 17	23 1/4 Jan 2	29 1/4 Apr 8	Warner Bros Pictures Inc	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	26	1,700
92 Oct 5	105 Dec 28	103 Feb 14	110 May 14	Warner-Lambert Pharmaceutical	27 1/2	28 1/4	27 1/4	27 3/4	27 1/2	28	29,000
29 Oct 2	54 1/4 Jan 2	32 Jan 3	38 1/2 May 3	\$4.00 convertible preferred	108	109	*107 1/2	108	107	107 1/2	900
29 May 29	40 1/4 Jan 2	33 1/4 Mar 4	40 1/4 May 28	Warren (S. D.) Co	36 1/4	36 3/4	36 1/4	37 1/2	37 1/4	37 1/2	1,600
29 1/4 May 29	51 Jan 2	47 1/4 Jan 2	51 Feb 1	Washington Gas Light Co	38 1/2	39	39 1/2	40 1/2	40	40 1/2	4,600
29 1/4 May 29	37 1/4 Mar 19	31 1/4 Jan 2	40 1/4 May 22	Washington Water Power	48 1/4	49	48 1/4	49	48 1/4	49	2,200
2 1/4 Oct 22	5 1/4 Jan 31	30 1/4 Feb 5	33 1/4 May 27	Wayne Knitting Mills	39	39	x38 1/4	38 1/4	37 1/2	37 1/2	400
8 1/4 Oct 23	14 1/4 Feb 20	14 1/4 Apr 2	15 1/4 May 23	Weibull Corp	33 1/2	33 1/2	*33 1/2	33 1/2	33 1/2	33 1/2	1,200
95 1/4 Jun 25	102 1/4 Apr 4	99 1/4 Mar 11	12 1/2 Jan 23	Weich Scientific Co	16	16 1/2	x16 1/2	15 1/2	15 1/2	15 1/2	12,100
87 Jan 11	95 Dec 28	81 Mar 27	87 Jan 10	West Kentucky Coal Co	10 1/2	10 1/2	*10 1/2	11	10 1/2	10 1/2	3,300
85 1/4 Jan 3	92 Apr 30	81 1/4 Jan 14	84 1/2 May 17	Wesco Financial Corp	44 1/2	45 1/4	44 1/2	45 1/4	45	45 1/4	700
26 1/2 Oct 22	46 Mar 12	30 1/2 Jan 2	38 1/4 May 20	West Penn Power 4 1/2% pfd	*102	103	102	102 1/4	102 1/4	102 1/4	10,500
97 1/4 Feb 16	102 Dec 5	100 1/2 Jan 4	103 Mar 4	4.20% preferred series B	*95 1/4	97	*95 1/4	97	96 1/2	96 1/2	380
19 May 29	32 1/4 Dec 4										

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1962		Range Since Jan. 1, 1963		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday May 27	Tuesday May 28	Wednesday May 29	Thursday May 30	Friday May 31	Sales for Week	
Lowest	Highest	Lowest	Highest			Bid Ask	Bid Ask	Bid Ask	Bid Ask	Bid Ask	Bonds (\$)	
				Treasury 4 1/8s	May 15 1975-1985	102.14	102.22	102.12	102.20	102.12	102.20	
				Treasury 4 1/8s	Aug 15 1987-1992	102.16	102.24	102.16	102.24	102.15	102.23	
				Treasury 4 1/8s	May 15 1989-1994	100.14	100.18	100.14	100.18	100.14	100.18	
				Treasury 4s	Feb 15 1969	101.1	101.5	100.31	101.3	100.30	101.2	
				Treasury 4s	Oct 1 1969	101.3	101.7	101.1	101.5	101	101.4	
				Treasury 4s	Aug 15 1971	100.24	100.28	100.21	100.25	100.20	100.24	
				Treasury 4s	Feb 15 1972	101.17	100.21	100.15	100.19	100.14	100.18	
				Treasury 4s	Aug 15 1972	100.17	100.21	100.15	100.19	100.14	100.18	
				Treasury 4s	Feb 15 1980	99.21	99.25	99.20	99.24	99.21	99.25	
				Treasury 4s	Feb 15 1988-1993	99.8	99.16	99.8	99.16	99.10	99.18	
				Treasury 3 7/8s	May 15 1968	100.18	100.22	100.15	100.19	100.15	100.19	
				Treasury 3 7/8s	Nov 15 1971	99.17	99.21	99.15	99.19	99.14	99.18	
				Treasury 3 7/8s	Nov 15 1974	98.29	98.1	98.27	98.31	98.27	98.31	
				Treasury 3 7/8s	Aug 15 1968	99.29	100.1	99.26	99.30	99.26	99.30	
				Treasury 3 7/8s	May 15 1966	100.15	100.17	100.14	100.16	100.13	100.15	
				Treasury 3 7/8s	Nov 15 1967	99.27	99.29	99.24	99.26	99.23	99.25	
				Treasury 3 7/8s	Nov 15 1960	93.16	93.24	93.14	93.22	93.15	93.23	
				Treasury 3 7/8s	Feb 15 1930	91.18	91.16	91.16	91.24	91.16	91.24	
				Treasury 3 7/8s	Nov 15 1938	90.2	90.28	90.16	90.24	90.16	90.24	
				Treasury 3 7/8s	Nov 15 1965	98.16	98.18	98.15	98.17	98.14	98.16	
				Treasury 3 7/8s	Jun 15 1978-1993	90.12	90.2	90.8	90.16	90.10	90.18	
				Treasury 3 7/8s	May 15 1985	90.6	90.14	90.4	90.12	90.4	90.12	
				Treasury 3s	Feb 15 1964	99.31	100.1	99.30	100	99.30	100	
				Treasury 3s	Aug 15 1966	98.22	98.28	98.19	98.23	98.18	98.22	
				Treasury 3s	Feb 15 1965	87.12	87.20	87.10	87.18	87.10	87.18	
				Treasury 2 7/8s	Feb 15 1965	98.31	99.1	98.30	99	98.30	99	
				Treasury 2 7/8s	Jun 15 1962-1967	96.6	96.10	93.3	96.7	96.4	96.8	
				Treasury 2 7/8s	Aug 15 1963	99.50	100	99.29	99.31	99.29	99.31	
				Treasury 2 7/8s	Dec 15 1963-1968	94.5	94.11	94.2	94.8	94.4	94.10	
				Treasury 2 7/8s	Jun 15 1964-1969	93.6	93.2	93.4	93.10	93.6	93.12	
				Treasury 2 7/8s	Dec 15 1964-1969	92.18	92.24	92.16	92.22	92.18	92.24	
				Treasury 2 7/8s	Mar 15 1965-1970	92.7	92.13	92.4	92.10	92.6	92.12	
				Treasury 2 7/8s	Mar 15 1966-1971	91.10	91.16	91.8	91.14	91.10	91.16	
				Treasury 2 7/8s	Jun 15 1967-1972	89.25	89.31	89.22	89.28	89.24	89.30	
				Treasury 2 7/8s	Sep 15 1967-1972	89.7	89.13	89.5	89.11	89.7	89.13	
				Treasury 2 7/8s	Dec 15 1967-1972	89.5	89.11	89.4	89.10	89.6	89.12	
				Intl Bank for Reconstrn & Develop-								
				5s	Feb 15 1985	107	108	107	108	107	108	
				4 1/2s	Nov 1 1980	104.16	105.16	104.16	105.16	104	105	
				4 1/2s	Dec 1 1973	102.16	103.16	102.16	103.16	102	103	
				4 1/2s	Jan 1 1977	102.16	103.16	102.16	103.16	102.8	103.8	
				4 1/2s	Feb 1 1982	102.16	103.16	102.16	103.16	102.8	103.8	
				4 1/2s	May 1 1973	100	101	100	101	99.24	100.24	
				4 1/2s	Jan 15 1979	100	101	100	101	99.24	100.24	
				4s	Sep 15 1963	100.4	100.16	100.4	100.16	100.4	100.16	
				3 3/4s	Oct 1 1964	100.4	100.16	100.4	100.16	100.4	100.16	
				3 3/4s	May 15 1968	99	99.24	99	99.24	99	99.24	
				3 3/4s	Jan 1 1969	97	98	97	98	97	98	
				3 3/4s	Oct 15 1971	96	97	96	97	96	97	
				3 3/4s	May 15 1975	93.16	94.16	93.16	94.16	93.16	94.16	
				3 3/4s	Oct 1 1981	89.16	90.16	89.16	90.16	89	90.16	
				3s	July 15 1972	92	93	92	93	91.24	92.24	
				3s	Mar 1 1976	90	91	90	91	89.24	90.24	
				Inter-American Development Bank								
				4 1/2s	Dec 15 1982	100	101 1/2	100	101 1/2	100	101 1/2	

† Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Week Ended May 31)

BONDS New York Stock Exchange		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1, 1963	BONDS New York Stock Exchange		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1, 1963
Low	High			Low High	No.	Low High	Low	High			Low High	No.	Low High
New York City													
Transit Unification Issue—													
3 1/2 Corporate Stock 1980		June-Dec	99 1/4	99 1/4 99 3/8	57	97 7/8 99 7/8							
Foreign Securities													
WERTHEIM & Co.													
Members New York Stock Exchange													
One Chase Manhattan Plaza													
New York													
Telephone		Teletype											
HA 5-4400		212 571-1253-4											
FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES													
Agricultural Mtge Bank—													
5 Gtd sink fund 6s 1947		Feb-Aug											
5 Gtd sink fund 6s 1948		Apr-Oct											
Akershus (Kingdom of Norway) 4s 1968		Mar-Sept		92		91 1/2 91 1/2							
Amsterdam (City of) 5 1/2s 1973		Mar-Sept	104 1/8	103 1/2 104 1/8	6	102 1/2 105 1/2							
Antioquia (Dept) collateral 7s A 1945		Jan-July		96 1/2									
External sinking fund 7s ser B 1945		Jan-July		96 1/2									
External sinking fund 7s ser C 1946		Jan-July		96 1/2									
External sinking fund 7s ser D 1945		Jan-July		96 1/2									
7s 1st series 1957		Apr-Oct		96 1/2									
7s 2nd series 1957		Apr-Oct		96 1/2									
7s 3rd series 1957		Apr-Oct		96 1/2									
30-year 3s s f bonds 1978		Jan-July		96 1/2 62		57 7/8 62							
Australia (Commonwealth of)—													
20-year 3 1/2s 1967		June-Dec	98 1/4	98 1/4 98 1/2	6	96 3/4 98 3/4							
20-year 3 1/2s 1966		June-Dec	99	98 3/4 99	4	97 99							
15-year 3 3/4s 1969		June-Dec		98 98	1	97 98 3/4							
15-year 4 1/2s 1971		June-Dec	100 3/4	100 3/4 101	10	98 3/4 101 1/2							
15-year 4 3/4s 1973		May-Nov	100 3/4	100 3/4 101 1/2	15	99 1/2 101 1/2							
15-year 5s 1972		Mar-Sept	103	102 3/4 103	12	101 1/2 103 7/8							
20-year 5s 1978		Mar-Sept	101 1/4	100 3/4 101 1/4	25	100 102 1/2							
20-year 5 1/2s 1979		Mar-Sept	104 3/4	104 3/4 105	60	102 3/4 105							
20-year 5 1/2s April 1980		Apr-Oct	103	102 3/4 103 1/4	19	100 1/2 103 1/4							
20-year 5 1/2s Oct 1980		Apr-Oct		103 1/4 103 1/4	1	100 3/4 103 1/4							
20-year 5 1/2s 1981		Jan-July		104 1/4 104 3/4	22	102 105							
20-year 5 1/2s Jan 15 1982 old		Jan-July		104 1/4 104 3/4	22	102 104 3/4							
20-year 5 1/2s July 15 1982 new		Jan-July		104 1/4 104 3/4	22	102 104 3/4							
20-year 5 1/2s Oct 1 1982		Apr-Oct		104 1/4 104 3/4	95	102 104 3/4							
20 year 5s 1983		Apr-Oct	100	99 3/4 100	131	98 1/2 100							
Austria (Rep) 5 1/2s extl s f 1973		June-Dec	100 3/4	103 3/4 104 1/4	3	103 3/4 104 1/4							
Austrian Governments 4 1/2s assorted 1980		Jan-July		89 1/2		87 1/2 89 1/2							
Bavaria (Free State) 6 1/2s 1945		Feb-Aug											
4 1/2s debts adj (series 8) 1965		Feb-Aug		101 1/8		100 3/4 101 1/8							
Belgian Congo 5 1/2s extl loan 1973		Apr-Oct		41 42	11	36 45 3/4							
Belgium (Kingdom of) extl loan 4s 1964		June-Dec		100 100	3	100 101							
5 1/2s external loan 1972		Mar-Sept		104 104 1/2	4	103 1/4 105 3/4							
5 1/2s extl loan s f 1976		June-Dec		104 1/4 104 1/4	5	102 1/2 105			</				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 31)

BONDS						BONDS							
New York Stock Exchange						New York Stock Exchange							
	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963
			Low	High						Low	High		
European Coal and Steel Community—													
Coal and Steel Community													
5½s secured (7th series) 1975	April-Oct	104½	104	104½	16	102¾ 106							
5s secured (11th series) 1978	Jan-July	101	101¾	2	99½ 102½								
5½s (13th series) 1980	April-Oct	102¾	102¾	102¾	29	101¼ 104							
5¼s s f debentures 1982	April-Oct	102¾	102¾	103	101½ 104¾								
Finland (Republic of)—													
Extl loan 6s 1973	Mar-Sept	98½	98¼	98½	52	97¾ 98½							
Frankfurt on Main 6½s 1953	May-Nov	95	95	95	95¾ 95¾								
4½s sinking funds 1973	May-Nov	95	95	95	95¾ 95¾								
German (Fed Rep of)—Extl loan of 1924													
5½s dollar bonds 1969	April-Oct	105	112	104¼ 107¾	17	92 94							
3s dollar bonds 1972	April-Oct	102	102	102	101¾ 102¾								
Prussian Conversion 1953 loans—													
4s dollar bonds 1972	April-Oct	102	102	102	101¾ 102¾								
International loan of 1930—													
5s dollar bonds 1980	June-Dec	109½	109½	9	107¾ 110¼								
3s dollar bonds 1972	June-Dec	96	96	94¾ 97									
Good Hope Steel & Iron Works—													
7s s f mtge 1945	April-Oct	39	35¾ 39	48	30 39								
7s part paid 1964	May-Nov	34¼	31¾ 34¼	178	26¾ 34¼								
6s part paid 1968	Feb-Aug	34¼	31¾ 34¼	178	26¾ 34¼								
Hamburg (State of) 6s 1946													
Conv & funding 4½s 1966	April-Oct	101¾	101¾	101¾	101¾								
Harpen Mining Corp—													
General mortgage 6s 1949	Jan-July	95½	95½	95½	6	95½ 95½							
4½s debentures adjustment 1970	Jan-July	95½	95½	95½	6	95½ 95½							
Heidelberg (City) 7½s 1950	Jan-July	95½	95½	95½	6	95½ 95½							
Isleder Steel Corp 6s 1948													
International Tel & Tel—	Feb-Aug	104¾	104¼ 105	18	98 106								
Sud America 7½s deb 1977	Feb-Aug	104¾	104¼ 105	18	98 106								
Italian (Republic) ext s f 4s 1977	Jan-July	84¼	84¼	30	81 84								
Italian Credit Consortium for Public Works—													
30-year gtd ext s f 3s 1977	Jan-July	84	83¼ 84	12	81 84								
7s series B 1947	Mar-Sept	84	83¼ 84	12	81 84								
Italian Public Utility Institute—													
30-year gtd ext s f 3s 1977	Jan-July	83½	84	25	81 83¼								
7s series B 1952	Jan-July	83½	84	25	81 83¼								
Italy (Kingdom of) 7s 1951	June-Dec	83½	84	25	81 83¼								
Jamaica (Government of) 5½s 1974													
Japan 5½s extl s f 1974	Jan-July	99½	99½ 99½	25	97½ 101								
5½s extl loan 1980	Jan-Nov	98¼	97¾ 98¼	127	97¾ 98¼								
Japan Development Bank 6s 1976													
6s gtd extl loan 1977	May-Nov	102¾	102¾ 102¾	20	98 102¾								
6s gtd extl loan 1978	F-A	102¾	102¾ 102¾	24	97¼ 102¾								
Japanese (Imperial Government)—													
6½s extl loan of '24 1954	Feb-Aug	102½	102½ 102½	21	100 102½								
6½s due 1964 extended to 1964	Feb-Aug	102½	102½ 102½	1	101½ 103								
5½s extl loan of '30 1965	May-Nov	101	101 101½	13	98½ 102½								
5½s due 1965 extended to 1975	May-Nov	101	101 101½	13	98½ 102½								
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	92½	92½	28	24½ 28								
KLM Royal Dutch Airlines—													
4½s conv subord deb 1979	Mar-Sept	86½	86½ 87	22	82¾ 89								
Kreuger & Toll 5s uniform code 1959	Mar-Sept	86½	86½ 87	22	82¾ 89								
Lombard Electric Co 7s 1952	June-Dec	86½	86½ 87	22	82¾ 89								
Medellin (Colombia) 6½s 1954													
30-year 3s s f 8 bonds 1978	Jan-July	61½	64	57½ 61½									
Milan (City of) 6½s 1952													
Minas Geraes (State)—	Mar-Sept	54	54	51½ 54									
Secured extl sink fund 6½s 1958	Mar-Sept	54	54	51½ 54									
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	54	54	51½ 54									
Secured extl sink fund 6½s 1959	Mar-Sept	54	54	51½ 54									
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	54	54	51½ 54									
New Zealand (Govt) 5½s 1970													
15-year 5½s 1976	April-Oct	105	104 105	10	102½ 105								
15-year 5½s 1977	May-Nov	100¾	100¾ 100¾	27	98 101								
Nippon Tel & Tel Public Corp—													
6s gtd dollar bonds 1976	April-Oct	102½	102½ 102½	56	98 102½								
6s gtd dollar bonds 1977	Mar-Sept	102½	102½ 102½	56	97¾ 102½								
Norway (Kingdom of)—													
4½s s f extl loan old 1965	April-Oct	100½	100 101¼	100	101¼								
4½s s f extl loan new 1965	April-Oct	100½	100 101¼	100	101¼								
5½s s f extl loan 1973	April-Oct	101½	101½ 102	13	99 103½								
5½s external loan 1976	May-Nov	101¾	102¼	8	101 103								
5½s extl loan 1977	Feb-Aug	101¾	102	13	101 103½								
5½s external loan 1978	May-Nov	98¾	98¾ 98¾	91	98¾ 98¾								
Municipal Bank extl sink fund 5s 1970	June-Dec	99¾	99¾	98¾ 100									
Nuremberg (City of) 6s 1952	Feb-Aug	99¾	99¾	98¾ 100									
Oriental Development Co Ltd—													
5½s extl loan (30-year) 1958	May-Nov	100	100	98 100½									
5½s due 1958 extended to 1968	May-Nov	100	100	98 100½									
Oslo (City of) 5½s extl 1973													
5½s s f external loan 1975	June-Dec	102	101¾ 102	15	100½ 104								
5½s s f extl loan 1977	April-Oct	102	103 103½	3	103 106								
5½s s f extl loan 1977	April-Oct	102	101½ 101½	272	100½ 103								
Pernambuco (State of) 7s 1947													
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	May-Sept	52½	55	49 55									
Peru (Republic of) external 7s 1959													
Nat loan extl s f 6s 1s series 1960	June-Dec	91½	91½	86¼ 91½									
Nat loan extl s f 6s 2nd series 1961	April-Oct	91½	91½	86¼ 91½									
Poland (Republic of) gold 6s 1940													
4½s assented 1958	April-Oct	7¾	8	7 8									
Stabilization loan sink fund 7s 1947	April-Oct	8½	8	7 8									
4½s assented 1968	April-Oct	7	7 7½	16	7 7¾								
External sinking fund gold 8s 1950	Jan-July	8¼	8¼	7 8¼									
4½s assented 1963	Jan-July	7	7½	7½ 7¾									
Porto Alegre (City of)—													
6s 1961 stampd pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	60¼	69	60 60¼									
7½s 1966 stampd pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	50½	50	49 57									
Rhine-Westphalia Electric Power Corp—													
Direct mortgage 7s 1950	Mar-Sept	109	109	107 109½									
Direct mortgage 6s 1952	May-Nov	109	109	107 109½									
Consol mortgage 6s 1953	May-Nov	109	109	107 109½									
Consol mortgage 6s 1955	Feb-Aug	109	109	107 109½									
Rhodesia and Nyasaland—													
(Federation of) 5½s 1973	May-Nov	74	76	73 79½									
Rio de Janeiro (City of) 8s 1946													
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	73	73 73	3	70 73								
External secured 6½s 1953	Feb-Aug	73	73 73	3	70 73								
Stampd pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	56½	56½	4	54½ 59								
Rio Grande do Sul (State of)—													
8s external loan of 1921 1946	April-Oct	63½	63	68									
Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	63½	63	68									
6s internal sinking fund gold 1968	June-Dec	64½	62¼	68½									
Stampd pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	64½	62¼	68½									
7s external loan of 1926 due 1966	May-Nov	62	72	58 70									
Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	62	72	58 70									
7s 1967 stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	62	72	58 70									
Rome (City of) 6½s 1952	April-Oct	173	173	173									

For footnotes, see page 31.

BONDS						BONDS							
New York Stock Exchange						New York Stock Exchange							
	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963
			Low	High						Low	High		
Sao Paulo (City) 8s 1952													
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	86	86	77½ 77½									
6½s extl secured sinking fund 1957													
Stampd pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	97½	97½	98 98									
Serbs Croats & Slovenes (Kingdom)—													
8s secured external 1962	May-Nov	26½	26½	25 27½									
7s series B secured external 1962	May-Nov	26½	26½	25 27½									
Siemens & Halske Corp 6½s 1951	Mar-Sept	7½	7½	7½ 7½									
Silesia (Prov of) external 7s 1958	June-Dec	67½	67½	67½ 67½									
4½s assented 1958	June-Dec	67½	67½	67½ 67½									
South Africa (Union of) 4½s 1965	June-Dec	99	99	99 99									
5½s external loan Jan 1968	Jan-July	99½	99½ 99½	2	98½ 100								
5½s external loan Dec 1 1968 new	June-Dec	99¼	99¼ 99¼	39	98¾ 100								
Southern European Pipeline 5½s 1982	Mar-Sept	104½	104½	102½ 104¾									
Southern Italy Dev Fund 4½s 1974	May-Nov	102¾	102¾ 103	125	101 103¾								
Taiwan Electric Power Co Ltd—													
5½s (40-year) s f 1971	Jan-July	98¼	98¼	99 100									
5½s due 1971 extended to 1981	Jan-July	98¼	98¼	99 100									
Tokyo (City of)—													
5½s extl loan of '27 1961	April-Oct	100	100	99 101½									
5½s due 1961 extended to 1971	April-Oct	100	100	99 101½									
Tokyo Electric Light Co Ltd—													
6s 1st mtge \$ series 1953	June-Dec	100½	100½	100 100½									
6s 1953 extended to 1963	June-Dec	100½	100½	100 100½									
Uruguay (Republic of)—													
External s f 6s 1946	Feb-Aug	83¾	83¾	83¾ 83¾									
External s f 6s 1960	May-Nov	83¾	83¾	83¾ 83¾									
External s f 6s 1964	May-Nov	83¾	83¾	83¾ 83¾									
3½s-4s-4½s (dollar bonds of 1937)	May-Nov	86¼	89¾	83¾ 91½									
External readjustment 1979	May-Nov	86¼	89¾	83¾ 91½									
External conversion 1979	May-Nov	86¼	89¾	83¾ 91½									
3½s-4½s-4¾s ext conversion 1978	June-Dec	86¼	89¾	83¾ 91½									
4s-4½s-4¾s external readj 1978	Feb-Aug	86¼	89¾	83¾ 91½									
3½s external readjustment 1984	Jan-July	86¼	89¾	83¾ 91½									
Valle Del Cauca See Cauca Valley (Dept of)													
Warsaw (City) external 7s 1958	Feb-Aug	7¾	7¾	7¾ 7½									
4½s assented 1958	Feb-Aug	7¾	7¾	7¾ 7½									
Westphalia United Elec Power Corp—													
1st mortgage 6s series A 1953	Jan-July	100½	100½	100 100½									
Yokohama (City of) 6s of '26 1961	June-Dec	100½	100½	100 100½									
6s due 1961 extended to 1971	June-Dec	100½	100½	100 100½									

RAILROAD AND INDUSTRIAL COMPANIES

A													
RAILROAD AND INDUSTRIAL COMPANIES													
	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963
			Low	High						Low	High		
Air Reduction Co Inc—													
3½s conv subord deb 1987	Feb-Aug	106	105¾ 107	213	104½ 110¾								
Alabama Great Southern RR 3½s 1967													
Alabama Power Co 1st mtge 3½s 1972	Jan-July	94¼	93¾ 94¾	47	92 95½								
1st mortgage 3½s 1984	Mar-Sept	94¼	93¾ 94¾	47	92 95½								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 31)

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, 1963, and Friday Last Sale Price. Includes sub-sections for B, C, and D.

For footnotes, see page 31

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 31)

BONDS		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1, 1963		BONDS		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1, 1963	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High		Low	High
D																	
Denver & Rio Grande Western RR—																	
First mortgage series A (3% fixed)																	
1% contingent interest 1993																	
Income mortgage series A 4 1/2% 2018																	
Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest 1993)																	
Detroit Edison 3s series H 1970																	
General and refund 2 3/4s series I 1982																	
Gen & ref mtge 2 3/4s series J 1985																	
Gen & ref 3 3/4s series K 1976																	
3 3/4s convertible debentures 1969																	
3 3/4s convertible debentures 1971																	
Gen & ref 2 3/4s series N 1984																	
Gen & ref 3 3/4s series O 1980																	
Detroit & Mackinac Ry 1st lien 4s 1995																	
Second gold 4s 1995																	
Detroit Tol & Irontron RR 2 3/4s ser B 1976																	
Diamond Gardner Corp 4s deb 1983																	
Douglas Aircraft Co Inc																	
4s conv subord debentures 1977																	
5s s f debentures 1978																	
Dow Chemical Co 3s conv sub deb 1982																	
Dresser Industries Inc 4s conv 1977																	
Duquesne Light Co 2 3/4s 1977																	
1st mortgage 2 3/4s 1979																	
1st mortgage 2 3/4s 1980																	
1st mortgage 3 3/4s 1982																	
1st mortgage 3 3/4s 1983																	
1st mortgage 3 3/4s 1984																	
1st mortgage 3 3/4s 1986																	
1st mortgage 3 3/4s 1988																	
1st mortgage 4 3/4s 1989																	
5s s f debentures 2010																	
E																	
Eastern Stainless Steel Corp—																	
5s conv subord deb 1973																	
Edison El Ill (N Y) first cons gold 5s 1995																	
Ekco Products Co 4 6/8s 1987																	
Elgin Joliet & Eastern Ry 3 3/4s 1970																	
El Paso & Southwestern first 5s 1965																	
5s stamped 1965																	
Erie Railroad Co—																	
● Gen inc 4 1/2s ser A																	
First consol mortgage 3 3/4s ser E 1964																	
First consol mortgage 3 3/4s ser F 1990																	
First consol mortgage 3 3/4s ser G 2000																	
● 5s income debentures Jan 1 2020																	
Ohio division first mortgage 3 3/4s 1971																	
F																	
Family Finance Corp 5s 1981																	
Fansteel Metallurgical Corp—																	
4 3/4s conv subord debentures 1976																	
Federal Paper Board 5s 1981																	
Firestone Tire & Rubber 2 3/4s deb 1972																	
3 3/4s debentures 1977																	
Flintkote Co 4 1/2s conv deb 1980																	
Florida East Coast Ry Co—																	
● 1st mgt 5s series A 2011																	
2nd mgt 5 1/2s conv inc ser A 2011																	
Food Fair Stores 4s conv deb 1979																	
Foremost Dairies Inc 4 1/2s 1980																	
Fort Worth & Denver Ry 4 3/4s 1982																	
G																	
Gardner-Denver 4 3/4s conv deb 1976																	
General American Oil Co of Texas—																	
4 3/4s conv subord debentures 1984																	
Gen Amer Transport 4s conv deb 1981																	
General Cigar Co 5 1/2s income deb 1987																	
General Electric Co 3 3/4s debentures 1976																	
General Foods Corp 3 3/4s debentures 1976																	
General Motors Acceptance Corp—																	
2 3/4s debentures 1964																	
3s debentures 1969																	
3 3/4s debentures 1972																	
3 3/4s debentures 1975																	
5s debentures 1977																	
4s debentures 1979																	
5s debentures 1980																	
5s debentures 1981																	
4 3/4s debentures 1982																	
4 3/4s debentures 1983																	
General Motors Corp 3 3/4s deb 1979																	
General Shoe 3.20s 1980																	
General Telephone 4s conv deb 1971																	
4 1/2s convertible debentures 1977																	
General Time 4 3/4s conv subord deb '79																	
General Tire & Rubber Co 4 3/4s 1981																	
Gimbel Brothers, 5s s f deb 1981																	
Gildren Co 4 3/4s debentures 1983																	
H																	
Goodrich (B F) Co first mtge 2 3/4s 1965																	
4 3/4s s f debentures 1985																	
Grace (W R) & Co 3 3/4s conv sub deb '75																	
Grand Union Company 4 3/4s conv 1978																	
Grant (W T) Co 4 3/4s deb 1987																	
Great Northern Ry Co—																	
General 5s series C 1973																	
General 4 1/2s series D 1976																	
General mortgage 3 3/4s series N 1990																	
General mortgage 3 3/4s series O 2000																	
General mortgage 2 3/4s series P 1982																	
General mortgage 2 3/4s series Q 2010																	
Great Western Financial Corp—																	
5s conv subord debentures 1974																	
Gulf Mobile & Ohio RR—																	
General mortgage inc 5s ser A July 2015																	
General mortgage inc 4s ser B Jan 2044																	
1st & ref M 3 3/4s series G 1980																	
● 5s inc deb series A 2056																	
Gulf States Utilities 2 3/4s 1st mtge 1976																	
1st mortgage 3s 1978																	
3s debentures 1969																	
1st mortgage 2 3/4s 1979																	
1st mortgage 3 3/4s 1980																	
1st mortgage 3 3/4s 1981																	
1st mortgage 3 3/4s 1982																	
1st mortgage 3 3/4s 1983																	
I																	
Household Finance Corp 2 3/4s 1970																	
4 3/4s debentures 1968																	
4s debentures 1978																	
4 3/4s debentures 1977																	
4 3/4s debentures 1984																	
5s debentures 1982																	
4 3/4s debentures 1981																	
4 3/4s debentures 1987																	
Hunt Foods & Industries—																	
4 3/4s conv subord debentures 1986																	
J																	
Illinois Bell Telephone 2 3/4s series A 1981																	
First mortgage 3 series B 1978																	
Ill Cent RR consol mtge 3 3/4s ser A 1979																	
Consol mortgage 3 3/4s series B 1979																	
Consol mortgage 3 3/4s series C 1974																	
Consol mortgage 3 3/4s series F 1984																	
1st mortgage 3 3/4s series G 1980																	
1st mortgage 3 3/4s series H 1989																	
3 3/4s sink fund debentures 1980																	
Indianapolis Union Ry 2 3/4s series C 1986																	
Inland Steel Co 3 3/4s conv deb 1972																	
1st mortgage 3.20s series I 1982																	
1st mortgage 3 3/4s series J 1981																	
1st mortgage 4 3/4s series K 1987																	
International 4 1/2s series L 1989																	
International Harvester Credit 4 3/4s 1979																	
4 3/4s deb series B 1981																	
4 3/4s deb 1988																	
International Minerals & Chemical Corp—																	
3.65s conv subord debentures 1977																	
International Silver Co—																	
5s conv subord deb 1981																	
Intern'l Tel & Tel 4 3/4s conv sub deb '83																	
4.90s sink fund deb 1987																	
Interstate Department Stores—																	
4 3/4s conv subord deb 1981																	
Interstate Oil Pipe Line Co—																	
3 3/4s s f debentures series A 1977																	
4 3/4s s f debentures 1987																	
Interstate Power Co 3 3/4s 1978																	
1st mortgage 3s 1980																	
I-T-E Circuit Breaker 4 3/4s conv 1982																	
K																	
Jersey Central Power & Light 2 3/4s 1976																	
Joy Manufacturing 3 3/4s deb 1975																	
L																	
Kansas City Power & Light 2 3/4s 1976																	
1st mortgage 2 3/4s 1978																	
1st mortgage 2 3/4s 1980																	
Kansas City Southern Ry 3 3/4s ser C 1984																	
Kentucky Terminal 2 3/4s 1974																	
Kentucky Central Ry 4s 1987																	
Kimberly-Clark Corp 3 3/4s 1983																	
4 3/4s sink fund debentures 1986																	
Kings County Elec Lt & Power 6s 1997																	
Koppers Co 1st mtge 3s 1964																	
M																	
Lakefront Dock & RR Term Co—																	
1st sinking fund 3 3/4s series A 1968																	
Lake Shore & Mich South gold 3 3/4s '97																	
Lehigh Valley Coal 1st & ref 5 1/2s stp '74																	
Lehigh Valley Harbor Terminal RR—																	
1st mortgage 5s extended to 1984																	
Lehigh Valley Railway Co (N Y)—																	
1st mortgage 4 1/2s extended to 1974																	
Lehigh Valley RR gen consol mtge bonds—																	
Series A 4s fixed interest 2003																	
Series B 4 1/2s fixed interest 2003																	
Series C 5s fixed interest 2003																	
● Series D 4s contingent interest 2003																	
● Series E 4 1/2s contingent interest 2003																	
● Series F 5s contingent interest 2003																	
Lehigh Valley Terminal Ry 5s ext 1979																	
Lexington & Eastern Ry first 5s 1965																	
Libby McNeil & Libby 5s conv s f deb '76																	
Ling-Temco-Vought Inc—																	
5 1/2s "conv" subord deb 1976																	
5 1/2s subord deb 1976 w/																	
4 3/4s conv subord deb 1976 w/																	
Litel (The) Corp—																	
5 1/2s conv subord debentures 1980																	
Liton Industries Inc 3 3/4s conv 1987																	
Lockheed Aircraft Corp 3.75s 1980																	
4.50s debentures 1978																	
Lone Star Gas 4 3/4s debentures 1982																	
4 1/2s sink fund debentures 1987																	
Long Island Lighting Co 3 3/4s ser D 1976																	
Lorillard (P) Co 3s debentures 1963																	
3s debentures 1976																	
3 3/4s debentures 1978																	
4 3/4s sink fund deb 1988																	
Louisville & Nashville RR—																	
First & refund mtge 3 3/4s ser F 2003																	
First & refund mtge 2 3/4s ser G 2003																	
First & refund mtge 3 3/4s ser H 2003																	
First & refund mtge 3 3/4s ser I 2003																	
Coll trust of 1962 4 3/4s 1987																	
St Louis div second gold 3s 1980																	
Louisville Gas & Electric 2 3/4s 1979																	
1st mortgage 3 3/4s 1982																	
1st mortgage 3 3/4s 1984																	
1st mortgage 4 3/4s 1987																	
1st mortgage 4 3/4s 1990																	
N																	
MacAndrews & Forbes Co—																	
5s conv subord deb 1987																	
Mack Trucks Inc 5 1/2s deb "ex wts" 1981																	
Macy (R H) & Co 2 3/4s debentures 1972																	
5s conv subord debentures 1977																	
Macy Credit Corp 4 3/4s 1981																	
Maine Central RR 5 1/2s 1978																	
Marathon Oil Co 4 3/4s debentures 1987																	
Martin Co 5 1/2s 1968 "ex wts"																	
May Dept Stores 2 3/4s debentures 1972																	
3 3/4s sink fund debentures 1978																	
3 3/4s sink fund debentures 1980																	
May Stores Realty Corp 5s 1977																	
McCall Corp 4 3/4s conv deb 1992																	
McCormy Corp 5 1/2s deb 1976																	
McDermott (J Ray) & Co—																	
5s conv subord debentures 1972																	
McKesson & Robbins 3 3/4s deb 1973																	
4 3/4s debentures 1980																	
Merritt-Chapman & Scott 4 1/2s 1975																	

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 31)

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1, 1963	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1, 1963
		Low High		Low High			Low High		Low High
N									
Metropolitan Broadcasting Corp—									
6s conv subord deb 1975	April-Oct	174	171 175 1/4	108	116 181				
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov		*86 3/4 87		86 3/4 88				
1st mortgage 2 3/4s 1980	Feb-Aug		80 1/2 82		83 1/2 83 1/2				
Michigan Bell Telephone Co 3 1/2s 1988	April-Oct		*89 3/4		80 1/2 80 1/2				
4 1/2s debentures 1991	June-Dec		*86		100 1/2 102 1/2				
Michigan Central RR 4 1/2s series C 1979	Jan-July		*96 1/4		82 86				
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept				95 1/2 98 1/4				
1st mortgage 2 1/2s 1969	Mar-Sept								
1st mortgage 3 1/2s 1969	Mar-Sept				96 99				
3 1/2s sinking fund debentures 1967	Jan-July		*98 1/2						
Minneapolis-Honeywell Regulator—									
3 1/2s sink fund debentures 1978	Feb-Aug	96 1/4	96 1/4 96 1/4	6	96 97 1/2				
3.10s sink fund debentures 1972	April-Oct		92 1/4 92 1/4	2	91 1/4 93				
Minneapolis & St Louis Ry Co—									
1st mortgage 6s 1985	May-Nov	98 1/2	98 1/2 98 1/2	42	93 1/2 98 1/2				
Minneapolis St Paul & Saulte Ste Marie—									
First mortgage 4 1/2s inc series A Jan 1971	May		88 1/2 88 1/2	1	81 89 1/2				
General mortgage 4s inc ser A Jan 1991	May	59 1/2	58 1/4 59 3/4	56	52 59 3/4				
Minnesota Mining & Mfg 2 3/4s 1967	April-Oct		*93 1/4		93 1/4 94 1/2				
Missouri Kansas & Texas first 4s 1990	June-Dec		64 1/4 65 1/2	17	57 65 1/2				
Missouri-Kansas-Texas RR—									
Prior lien 4 1/2s series D 1978	Jan-July				66 1/2 79				
Cum adjustment 5s ser A Jan 1967	April-Oct		90 92	38	84 1/2 92				
5 1/2s subord income deb 2033	Jan-July	24 1/4	24 24 1/2	63	21 1/4 26 3/4				
Missouri Pacific RR Co—									
1st mortgage 4 1/2s series B Jan 1 1990		86 1/2	85 1/2 86 3/4	142	78 1/2 86 3/4				
1st mortgage 4 1/2s series C Jan 1 2005		84 1/2	83 1/2 84 1/2	196	77 84 1/2				
Gen mfg income 4 1/2s series A Jan 1 2020			74 1/2 75 1/2	62	67 1/2 76 1/2				
Gen mfg income 4 1/2s series B Jan 1 2030		73 1/2	73 1/2 73 1/2	68	65 3/4 74 1/2				
5s income debentures Jan 1 2045		71	70 71	284	62 3/4 71 1/4				
Mohawk & Malone first gtd 4s 1991	Mar-Sept		66 1/2 66 1/2	10	59 66 1/2				
Monongahela Ry 3 1/2s series B 1966	Feb-Aug		*95		95 95 1/2				
Monon Railroad 6s inc deb Jan 1 2007	April	40	40 40 1/4	45	25 1/2 41				
Montgomery Ward Credit 4 1/2s deb 1980	Jan-July		*104 105		103 1/2 104 1/4				
4 1/2s debentures 1981	Feb-Aug	104 1/2	104 104 1/2	6	103 1/2 104 3/4				
5 1/2s subord debentures 1981	Feb-Aug	106	105 1/2 106	4	104 1/2 106				
Morris & Essex first gtd 3 1/2s 2000	June-Dec	40 1/2	40 40 1/2	50	35 1/2 43 1/2				
Mountain States Tel & Tel 2 1/2s 1986	May-Nov		*85 1/2		74 1/2 77 1/4				
3 1/2s debentures 1978	April-Oct				85 85				
O									
Ohio Edison first mortgage 3s 1974									
First mortgage 2 1/2s 1975	April-Oct		*88 88 1/2	10	88 91				
First mortgage 2 1/2s 1980	Mar-Nov		*84 1/2 85 1/2		84 1/2 86 1/2				
Oklahoma Gas & Electric Co—									
1st mortgage 2 1/2s 1975	Feb-Aug		*85 1/2 86 1/2		84 1/2 86 1/2				
1st mortgage 3s 1979	June-Dec								
1st mortgage 2 1/2s 1980	May-Nov								
1st mortgage 3 1/2s 1982	Mar-Sept								
1st mortgage 3 1/2s 1985	June-Dec								
1st mortgage 3 1/2s 1988	Jan-July								
1st mortgage 4 1/2s 1987	Jan-July				101 101				
1st mortgage 4 1/2s 1993	Mar-Sept		*98 1/2 99 1/4		99 1/2 99 1/2				
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	118	117 1/2 118 1/4	79	113 1/2 119 1/4				
5 1/2s conv subord deb 1983	Mar-Sept	117	117 118	39	113 119				
Owens-Illinois Glass Co 3 1/2s deb 1988	June-Dec		*94		93 1/2 95				
Oxford Paper Co 4 1/2s conv 1978	April-Oct	112 1/2	112 112 1/2	34	111 116 1/2				
P									
Pacific Gas & Electric Co—									
First & refunding mortgage issues									
3 1/2s series I 1966	June-Dec		*95 1/4		97 98 1/2				
3s series J 1970	June-Dec		91 1/2 91 1/2	1	91 1/2 94 1/4				
3s series K 1971	June-Dec		*91 1/4 92		91 1/4 94 1/2				
3s series L 1974	June-Dec	88 3/4	88 3/4 89	28	88 1/2 91				
3s series M 1979	June-Dec	84 1/2	84 1/2 84 1/2	11	84 1/4 86 1/2				
3s series N 1977	June-Dec		86 1/4 86 1/4	5	85 87 1/2				
2 1/2s series P 1981	June-Dec		81 81 1/2	5	80 1/2 82				
2 1/2s series Q 1980	June-Dec		81 1/2 81 1/2	1	81 1/2 84 1/4				
3 1/2s series R 1982	June-Dec		*84 1/4		84 1/4 84 1/4				
3s series S 1983	June-Dec		*82 1/2 83 1/2		82 1/2 83 1/2				
2 1/2s series T 1976	June-Dec		85 1/2 86	7	85 1/2 86 1/2				
3 1/2s series U 1985	June-Dec	87	86 1/2 87	15	86 1/4 88				
3 1/2s series V 1984	June-Dec		83 84	4	82 1/2 85 1/2				
3 1/2s series W 1984	June-Dec		*83 1/4 84 1/2		83 1/4 86				
3 1/2s series X 1987	June-Dec	85 1/4	85 1/4 85 3/4	10	85 3/4 88				
3 1/2s series Y 1988	June-Dec		85 1/2 88	6	85 85 1/2				
4 1/2s series AA 1986	June-Dec	102 1/4	102 1/2 102 3/4	6	100 1/4 104				
5s series BB 1989	June-Dec		*105 1/2		104 1/2 106 3/4				
3 1/2s series CC 1978	June-Dec		94 1/4 94 1/2	62	94 1/4 97				
4 1/2s series DD 1990	June-Dec	102 1/2	102 1/2 102 1/2	20	101 1/4 104				
5s series EE 1991	June-Dec	106 1/4	105 106 1/4	16	104 106 1/2				
4 1/2s series FF 1992	June-Dec		*103 105 1/4		102 1/2 104 1/2				
4 1/2s series GG 1993	June-Dec	101 1/2	101 1/2 104 1/2	15	101 1/2 104 1/2				
4 1/2s series HH 1994	June-Dec		*100 101 1/4		100 1/2 103 1/2				
4 1/2s series II 1995	June-Dec	100	99 1/2 100	46	99 1/2 100 1/2				
Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec		77 1/2 78 1/2	8	77 1/2 80				
2 1/2s debentures 1986	April-Oct		*80		77 1/2 80 3/4				
3 1/2s debentures 1987	April-Oct		*81 82 1/4		81 3/4 84 1/4				
3 1/2s debentures 1978	Mar-Sept		*87 1/2		87 1/2 90				
3 1/2s debentures 1983	Mar-Sept		87		85 87				
3 1/2s debentures 1981	May-Nov				89 90 3/4				
3 1/2s debentures 1991	Feb-Aug		*88 3/4 89 1/2		88 3/4 91 3/4				
4 1/2s debentures 1988	Feb-Aug	100	100 101	23	100 103				
Pacific Western Oil 3 1/2s debentures 1964	June-Dec								
Pan American World Airways—									
4 1/2s conv subord debentures 1979	Feb-Aug	135	131 142 1/2	575	104 1/4 135 1/2				
Pennsylvania Power & Light 3s 1975	April-Oct	87 1/2	87 1/2 87 1/2	2	87 1/4 89 1/4				
Pennsylvania RR—									
General 4 1/2s series A 1965	June-Dec	100 1/2	100 1/4 101 3/8	44	100 101 1/2				
General 5s series B 1968	June-Dec	102 1/2	102 1/2 103 1/2	53	101 103 1/2				
General 4 1/2s series D 1981	April-Oct	81 1/2	80 1/2 81 1/2	31	74 1/2 81 1/2				
General mortgage 4 1/2s series E 1984	Jan-July	81	81 82	24	74 82 1/2				
General mortgage 3 1/2s series F 1985	Jan-July		*65 1/4 66		59 65 1/4				
Peoria & Eastern Ry income 4s 1990	April		*70 1/4 71		68 75				
Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept		*89 1/2 91		89 91 1/2				
Philadelphia Baltimore & Wash RR Co—									
General 5s series B 1974	Feb-Aug		*101 1/2		99 101 1/2				
General gold 4 1/2s series C 1977	Jan-July		*92 1/2 94 1/2		84 1/4 92 1/2				
Philadelphia Electric Co—									
First & refunding 2 1/2s 1971	June-Dec		*89 90 1/2		89 90 1/2				
First & refunding 2 1/2s 1967	May-Nov	94 1/2	94 1/2 95 1/2	12	94 1/2 96				
First & refunding 2 1/2s 1974	May-Nov		86 3/4 86 3/4	5	83 86 3/4				
First & refunding 2 1/2s 1981	June-Dec		*80 1/2 81		80 1/2 81 1/2				
First & refunding 2 1/2s 1978	Feb-Aug		*83 1/4		82 85 1/2				
First & refunding 3 1/2s 1982	Jan-July		*86 1/2 87 1/2		85 1/2 87 1/2				
First & refunding 3 1/2s 1983	June-Dec		*84 1/2 84 1/2		83 1/2 84 1/4				
First & refunding 3 1/2s 1985	April-Oct		*83 1/2		82 1/2 85 1/4				
First & refunding 4 1/2s 1987	Mar-Sept		*102 1/2 103 1/4		102 104				
First & refunding 3 1/2s 1989	May-Nov		*90 91 1/2		92 94 1/2				
First & refunding 4 1/2s 1986	June-Dec	101	100 102	16	100 104				
First & refunding 5s 1989	April-Oct		*106 1/2 108 1/2		105 106 1/2				
Phillip Morris Inc 4 1/2s s f deb 1979	June-Dec		*103 1/2		102 1/2 104 1/4				
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	99	99 99	1	98 1/2 99 1/4				
4 1/2s conv subord deb 1987	Feb-Aug	117 1/4	116 3/4 118 1/2	132	112 1/4 119 1/2				
Pillsbury Co 4 1/2s s f deb 1986	June-Dec		*101 1/2 104 1/2		101 1/4 101 3/4				
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec		*93		93 1/4 94 1/2				
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		*74 1/2		75 75				
Pittsburgh Cincinnati Chic & St Louis Ry—									
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	99 1/2	99 1/2 99 1/2	7	99 1/2 99 1/2				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		*99 1/2		99 1/4 99 3/4				
Pittsburgh Cinc Chicago & St Louis RR—									
General mortgage 5s series A 1970	June-Dec		*98 1/2 99 3/4		94 99				
General mortgage 5s series B 1975	April-Oct		96 96 1/2	6	91 1/4 96 3/4				
General mortgage 3 1/2s series E 1975	April-Oct		*75 75 1/2		71 1/4 75				
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	98 1/2	98 1/2 99	6	98 1/2 99 1/4				
Pittsburgh Plate Glass 3s deb 1967	April-Oct		97 1/2 97 1/2	9	97 1/2 98				
Pittsburgh & West Virginia Ry—									
3 1/2s series A 1984	Mar-Sept		*70						
Pittsburgh Youngstown & Ashabula Ry—									
1st gen 5s series C 1974	June-Dec								
1st 4 1/2s series D 1977	June-Dec								
Plantation Pipe Line 2 1/2s 1970	Mar-Sept		*89		88 1/4 89				
3 1/2s sink fund debentures 1986	April-Oct		*88						
Potomac Electric Power Co—									
1st mortgage 3 1/2s 1977	Feb-Aug								
1st mortgage 3s 1983	Jan-July		*76 84 1/2		83 1/2 84				
1st mortgage 2 1/2s 1984	May-Nov								

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 27, and ending Friday, May 31. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending May 31.

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High	
Aberdeen Petroleum Corp class A	1	2 1/2	2 1/2	2 1/2	2 1/2	3,200	2 1/2	2 3/4	Berkshire Frocks Inc	1	8	8	8 1/2	700	7	Mar	9 1/4	Jan
Acme-Hamilton Mfg Corp	100	1 1/8	1 1/8	1 1/8	1 1/8	1,100	1 1/8	1 1/8	Bethlehem Corp (The)	1	2 3/4	2 3/4	2 3/4	2,000	2 1/2	Feb	2 7/8	Apr
Acme Missiles & Construction Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	800	2 1/2	2 1/2	Bickford's Inc	1	23 1/2	23 1/2	23 1/2	100	23 1/2	May	28 1/2	Jan
Acme Precision Products Inc	1	3	3	3	3	6,500	3	3	Binney & Smith Inc	2.50	18 1/2	18 1/2	18 1/2	2,000	18 1/2	May	20 1/2	May
Acme Wire Co	10	6	6	6	6	2,000	6	6	Birdsboro Corp	1	4	4	4	2,900	3 1/2	Jan	4 1/2	Mar
Admiral Plastics Corp	100	5 1/2	5 1/2	5 1/2	5 1/2	7,500	5 1/2	5 1/2	Blauner's	1	1 1/4	1 1/4	1 1/4	17,800	1 1/4	Feb	1 3/4	May
Aero-Flow Dynamics Inc	1	58 3/4	58 3/4	58 3/4	58 3/4	7,200	45 1/2	65 3/4	Bloomfield Building Industries Inc	100	8 1/4	8 1/4	8 1/4	9,500	7 3/4	Jan	8 1/2	Jan
Aerojet-General Corp	1	58 3/4	58 3/4	58 3/4	58 3/4	7,200	45 1/2	65 3/4	Bloomfield Industries Inc	1	8	8	8 1/4	700	7 3/4	Apr	10	Mar
Aerona Manufacturing Co	1	3 1/2	3 1/2	3 1/2	3 1/2	2,900	3	4 1/2	Blossman Hydratane Gas Inc	1	7	7	7 1/4	3,600	6 1/2	Feb	8	Jan
Aerosol Techniques Inc	100	14 1/2	14 1/2	14 1/2	14 1/2	7,900	10 1/4	14 1/2	Bohack (HC) Co common	1	20 7/8	20	21	1,800	19	Apr	24 1/2	Jan
Aid Investment & Discount Inc	1	4	4	4	4	100	3 3/4	4 1/2	5 1/2 prior preferred	100	86 3/4	84 1/2	86 3/4	2,360	81 1/2	Jan	90	Jan
Aileen Inc	1	22	21 3/4	22 3/4	22 3/4	1,400	19 3/4	23 1/2	Borne Chemical Co Inc	1.50	5 3/4	5 1/2	5 3/4	1,900	5 1/2	Mar	7 1/4	Jan
Airport Parking Corp of America	1	13 1/2	14 1/4	13 1/2	14 1/4	900	13 1/2	17 1/2	Bourjois Inc	1	14 1/2	14 1/2	15	400	13 1/4	Jan	16	Jan
Alabama Power 4.20% preferred	100	91	91	91	91	75	89 1/2	93 1/2	Bowling Corp of America	100	1 1/2	1 1/2	1 1/2	1,500	1 1/4	Jan	2	Jan
Alan Wood Steel Co common	10	18 1/4	18 1/4	18 1/4	18 1/4	2,000	12 1/4	19	Brad Foote Gear Works Inc	200	1 3/4	1 3/4	2	1,500	1 1/4	May	2 1/4	Mar
5% preferred	100	78 1/2	78 1/2	78 1/2	78 1/2	25	62 1/4	80	Brandywine Raceway Assn	1	18 3/4	18 3/4	19 1/2	1,300	16 1/2	Jan	23	Apr
Alaska Airlines Inc	1	4 1/4	4 1/4	4 1/4	4 1/4	800	3 1/4	5 1/2	Brazilian Traction Light & Pow ord	1	3 1/2	3 1/2	3 3/8	22,200	2 1/2	Jan	4 1/4	Mar
Algemeine Kunstzide N V	1	56	56	56	56	56	56	65	Breeze Corp	1	8 1/2	8 1/2	9	4,100	8 1/4	Apr	10 3/8	Jan
American deposit rcts American shs	100	4 1/2	4 1/2	4 1/2	4 1/2	800	4 1/2	5 1/2	Brillo Manufacturing Co	1	27	26 1/2	27 1/2	450	26 1/2	Jan	28 3/4	May
All American Engineering Co	100	4 1/2	4 1/2	4 1/2	4 1/2	800	4 1/2	5 1/2	British American Oil Co	1	26 1/2	26 1/2	26 1/2	4,200	25 1/2	Jan	28 3/4	May
All-State Properties Inc	1	2 1/2	2 1/2	2 1/2	2 1/2	11,400	2	3	British American Tobacco	1	10s	10s	10s	10s	7 1/2	May	9 1/4	Apr
Allegheny Corp "warrants"	1	7 1/2	7 1/2	7 1/2	7 1/2	5,400	6 1/2	9 1/2	Amer dep rcts ord bearer	10s	10s	10s	10s	10s	7 1/2	May	9 1/4	Apr
Allegheny Airlines Inc	1	6	6	6 1/4	6 1/4	6,600	5 1/2	7 1/2	Amer dep rcts ord registered	10s	10s	10s	10s	10s	7 1/2	May	9 1/4	Apr
Alliance Tire & Rubber class A	100	2 1/2	2 1/2	2 1/2	2 1/2	6,000	2 1/2	3 1/2	British Columbia Power	1	19 1/4	18 1/2	19 1/2	9,900	18 1/4	Feb	21 1/2	Jan
Allied Artists Pictures Corp common	1	2 1/2	2 1/2	2 1/2	2 1/2	6,000	2 1/2	3 1/2	British Petroleum Co Ltd	1	7 1/2	7 1/2	7 1/2	20,200	6 1/2	Jan	7 1/2	Apr
5 1/2 convertible preferred	10	8	8	8	8	200	8	9 1/2	Amer dep rcts ord registered	1	7 1/2	7 1/2	7 1/2	20,200	6 1/2	Jan	7 1/2	Apr
Allied Control Co Inc	500	8 1/4	7 7/8	8 1/4	8 1/4	1,000	7 1/2	9 1/2	Brooks Instrument Co Inc	25c	3 1/2	2 7/8	3 1/2	800	2 1/2	Apr	3 1/4	Jan
Allied Paper Corp	3	8 1/2	8 1/2	9 1/4	9 1/4	5,000	8 1/2	9 1/2	Brown Company	1	12 1/2	12 1/2	12 1/2	6,600	10 1/2	Jan	13 1/2	May
Alloys Unlimited Inc	100	7 1/2	7 1/2	7 1/2	7 1/2	1,100	7 1/2	10	Brown Forman Distillers cl A com	30c	26 1/2	26 1/2	27 1/4	2,200	22 1/2	Jan	28 3/4	May
Almar Rainwear Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	900	5	6 1/2	Class B common	30c	26 1/2	26 1/2	27 1/4	2,200	22 1/2	Jan	28 3/4	May
Also Inc	1	1 1/2	1 1/2	1 1/2	1 1/2	21,500	1 1/2	2 1/2	4% preferred	10	7 1/4	7 1/4	7 1/4	200	7 1/4	Jan	8	Apr
Aluminum Co of America \$3.75 pfd	100	88 1/2	87 3/4	88 1/2	88 1/2	700	84 1/2	89	Erce (E L) Co Inc	1	8 1/2	8 1/2	9	4,800	8 1/2	May	11 1/2	Feb
Ambassador Oil Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	6,200	5 1/2	6 1/2	Bruck Mills Ltd class B	1	6 1/2	6 1/2	6 1/2	3,500	4 1/2	Jan	5 1/2	Feb
Amco Industries Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	3,200	3 1/2	4 1/2	B S F Company	66 3/4c	6 1/2	6 1/2	6 1/2	3,500	4 1/2	Jan	8 1/2	Jan
American Beverage Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	400	4 1/4	6 1/2	Budget Finance Plan	1	50c	15 1/2	16	5,600	13 1/2	Jan	16 1/2	Apr
American Book Co	20	45	44 1/4	45	45	200	43 1/2	52	6% serial preferred	10	10 1/2	10 1/2	10 1/2	1,000	10 1/2	Jan	10 1/2	Feb
American Book-Stratford Press Inc	1	6	5 1/2	6	6	3,800	4	6 1/2	Buell Industries Inc	1	4 1/2	4 1/2	4 1/2	800	4 1/2	Jan	6 1/4	Jan
American Business Systems Inc	1	4 1/4	4 1/4	4 1/4	4 1/4	15,200	3 1/2	5 1/2	Bunker Hill (The) Company	2.50	14 1/2	14 1/2	14 1/2	4,800	8 1/2	Jan	14 1/2	May
American Electronics Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	25,000	1 1/4	3 1/2	Burma Mines Ltd	1	1/2	1/2	1/2	3,600	1/2	Jan	1/2	Jan
American-Internat Aluminum	250	3 1/2	3 1/2	3 1/2	3 1/2	25,000	1 1/4	3 1/2	American dep rcts ord shares	3s 6d	3 1/2	3 1/2	3 1/2	300	3 1/2	May	4 1/2	Jan
American Israeli Paper Mills Ltd	1	2 1/2	2 1/2	2 1/2	2 1/2	500	2 1/2	3 1/4	Burnell & Co Inc	25c	3 1/2	3 1/2	3 1/2	400	5 1/2	May	6 1/2	Apr
American M A R C Inc	500	2 1/2	2 1/2	2 1/2	2 1/2	3,600	2 1/2	3 1/2	Burroughs (J P) & Son Inc	1	5 1/2	5 1/2	5 1/2	400	5 1/2	May	6 1/2	Apr
American Manufacturing Co	12.50	47 1/4	47 1/4	47 1/4	47 1/4	100	37	47 1/4	Butler's Shoe Corp	1	1 1/2	1 1/2	1 1/2	2,800	1 1/2	Apr	1 1/2	Jan
American Petrofina Inc class A	1	8	7 3/8	8	8	26,300	4 1/4	8	BVD Co Inc	1	17 3/4	17 3/4	17 3/4	7,600	16 1/2	Apr	19 1/2	Jan
American Realty & Petroleum Corp	100	4 1/2	4 1/2	4 1/2	4 1/2	700	3 3/4	4 1/2										
American Seal-Kap Corp of Del	2	12 1/4	12 1/4	13	13	3,000	12 1/4	14 1/2										
American Thread 5% preferred	5	4 1/2	4 1/2	4 1/2	4 1/2	400	4 1/4	4 1/2										
Anchor Post Products	2	13 1/2	13 1/2	13 1/2	13 1/2	100	11 3/4	13 1/2										
Andrea Radio Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	1,300	11	11 1/2										
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	4 1/4	4 1/4	4 1/4	4 1/4	13,200	3	4 1/4										
Angostura-Wupperman	1	12	11 1/4	12	12	900	10	12										
Ansul Chemical Co	1	22 1/2	22 1/2	22 1/2	22 1/2	200	20 1/2	26										
Anthony Pools Inc	1	4 1/4	4 1/4	4 1/4	4 1/4	900	2 3/4	4 1/4										
Apollo Industries Inc	5	10	9 1/2	10	10	4,600	7 3/4	10										
Appalachian Power Co 4 1/2 pfd	100	98 3/4	98 3/4	100	100	450	96 3/4	101										
Argus Inc	500	7 1/2	6 3/4	7 1/2	7 1/2	7,200	5 1/2	7 1/2										
Arkansas Louisiana Gas Co	2.50	33	32 1/2	33 1/2	33 1/2	16,800	28 1/2	33 1/2										
Arkansas Power & Light 4.72% pfd	100	102 3/4	102 3/4	102 3/4	102 3/4	25	100 1/2	103										
Armour & Co "warrants"	1	27	27	28 1/4	28 1/4	1,000	24 1/4	30										
Arrow Electronics Inc	1	2 1/2	2 1/2	2 1/2	2 1/2	400	1 1/2	2 1/2										
Assamers Oil Corp Ltd	400	1	1 1/8	1 1/8	1 1/8	61,600	3/8	1 1/2										
Associated Baby Services Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	900	3 1/2	4 1/2										
Associated Electric Industries	1	4 1/2	4 1/2	4 1/2	4 1/2	900	3 1/2	4 1/2										
American deposit rcts reg	1	4 1/2	4 1/2	4 1/2	4 1/2	900	3 1/2	4 1/2										
Associated Food Stores Inc	1	3	3	3 1/2	3 1/2	2,000	2 3/4	3										

AMERICAN STOCK EXCHANGE (Range for Week Ended May 31)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963			
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
Cohu Electronics Inc.	1	4	4	4 1/4	3,200	3 1/2 Apr	4 3/4 May	Fairmont Chemical Co.	1	3 3/4	3 3/4	100	3 3/4 Jan	5 1/2 Jan	
Coleman Co Inc.	5	35 3/4	32 1/4	35 3/4	4,200	29 3/4 Apr	35 3/4 May	Falcon Seaboard Drilling Co.	1.50	12	6 3/4	6 3/4	1,700	4 1/2 Jan	6 7/8 Feb
Colonial Sand & Stone Co.	1	16 1/2	15 1/2	17	1,500	13 1/4 Jan	18 1/4 Feb	Famous Artists Schools Inc.	12	11 1/2	12 1/4	2,200	11 1/2 Jan	14 1/2 Feb	
Commercial Metals Co.	5	5 1/2	5 1/2	5 1/2	100	4 Jan	5 1/2 Feb	Fanny Farmer Candy Shops Inc.	1	24 1/4	24 1/4	1,300	22 1/2 Feb	26 1/4 Jan	
Community Discount Centers Inc.	10c	3 1/4	1 1/4	1 3/4	5,400	1 1/4 Jan	1 3/4 Jan	Faraday Uranium Mines Ltd.	1	1 3/4	1 1/4	6,300	1 1/4 May	1 3/4 Jan	
Community Public Service	10	39 1/2	38 1/2	39 1/2	2,000	38 1/2 May	46 Feb	Fargo Oils Ltd.	1	2 3/4	2 1/2	7,600	2 1/2 Mar	2 1/2 Jan	
Compu Shoe Machinery vtc ext to '65.1	10	8 3/4	8 3/4	9	1,800	7 3/4 May	14 3/4 Jan	Federated Purchaser class A	10c	5 3/4	5	800	5 Apr	5 1/4 Jan	
Compudyne Corporation	25c	3 3/4	3 3/4	4	13,700	3 3/4 May	5 1/4 Apr	Felmont Petroleum Corp.	1	7 3/4	7	12,900	5 1/4 Jan	7 3/4 Mar	
Connolly Containers Inc.	50c	5	5	5	400	4 3/4 Mar	5 1/4 Apr	Fields Plastics & Chemicals Inc.	1	7 1/2	6 3/4	4,000	6 3/4 May	7 3/4 Apr	
Consol Diesel Electric Corp.	10c	4 1/2	4 3/4	4 3/4	2,400	4 3/4 Apr	5 1/4 Jan	Filmways Inc.	25c	6 1/2	6 1/4	12,000	4 3/4 Jan	7 Apr	
Consolidated Mining & Smelting Ltd.*	10c	4 1/2	4 1/4	4 1/2	300	2 1/4 Jan	2 3/4 Apr	Financial General Corp.	10c	16 3/4	16 1/2	4,200	14 1/2 Jan	18 Feb	
Consolidated Oil & Gas Inc.	20c	4	4	4 1/4	5,200	3 3/4 Jan	4 3/4 Feb	First National Realty & Construction Corp common	10c	3	3	2,100	3 Jan	3 3/4 Apr	
Consolidated Royalty Oil	10c	9 1/4	9 1/4	10 1/2	100	8 3/4 Jan	10 1/4 Feb	60c convertible preferred	8	10 3/4	11	300	9 3/4 Mar	12 1/2 Apr	
Consolidated Sun Ray Inc.	10c	7 1/2	7 1/2	7 3/4	7,600	3 1/4 Mar	4 1/4 Mar	Warrants	1	1 1/4	1 1/4	3,500	1 Feb	1 3/4 Feb	
Construction Products class A	1	1 3/4	1 1/2	1 1/2	1	1 1/4 Jan	2 1/4 Jan	Firth Sterling Inc.	2.50	6 3/4	5 3/4	13,600	5 3/4 Jan	7 3/4 Feb	
Continental Aviation & Engineering	1	7 3/4	7 3/4	7 3/4	1,000	7 Jan	8 3/4 Feb	Fischer & Porter Co.	1	14 1/4	14 1/4	1,100	13 1/2 Mar	16 1/2 Jan	
Continental Commercial Corp.	1	5 1/4	5 1/4	5 1/4	400	5 1/4 Apr	5 7/8 Feb	Fishman (M.H.) Co Inc.	1	3 3/4	3 3/4	100	9 3/4 May	12 3/4 Jan	
Continental Connector Corp cl A	50c	8 3/4	7 3/4	8 3/4	2,300	6 3/4 Mar	8 3/4 Jan	Florida Capital Corp.	1	13 3/4	12 3/4	5,200	3 3/4 May	4 3/4 Apr	
Continental Materials Corp.	10c	8 3/4	8 3/4	9 1/4	9,000	7 3/4 Jan	9 1/4 Jan	Flying Tiger Line Inc.	1	13 3/4	12 3/4	5,900	11 3/4 Apr	16 1/4 Feb	
Cook Paint & Varnish Co.	15	19	19	19	100	17 1/2 Jan	19 1/4 May	Ford Motor of Canada	1	17 3/4	17 3/4	340	16 3/4 Feb	180 Jan	
Cooper-Jarrett Inc.	1	7 1/2	7 1/2	7 3/4	300	5 3/4 Jan	7 3/4 May	Forest City Enterprises	1	5 3/4	5 3/4	800	5 1/4 Jan	6 1/2 Feb	
Corby (H) Distilling Ltd cl A voting	10c	15 3/4	15 3/4	15 3/4	100	15 3/4 Jan	17 1/2 May	Fotochrome Inc.	1	4 1/2	3 3/4	21,000	1 3/4 Mar	4 3/4 May	
Class B non-voting	10c	15 3/4	15 3/4	15 3/4	100	15 3/4 Jan	17 1/2 May	Fresnillo (The) Company	1	5 3/4	5 3/4	1,200	2 3/4 Mar	3 3/4 Mar	
Coro Inc.	5	8 3/4	8 1/4	8 3/4	1,100	16 Apr	17 1/2 May	Friendly Frost Inc.	10c	2 3/4	2 3/4	1,000	30 1/2 Mar	36 1/2 Apr	
Corroon & Reynolds common	1	21 1/2	21 1/2	21 1/2	30	20 Jan	22 3/4 Feb	Fuller (Geo A.) Co.	5	32 1/2	33 1/2	600	30 1/2 Mar	36 1/2 Apr	
S1 preferred class A	1	21 1/2	21 1/2	21 1/2	30	20 Jan	22 3/4 Feb	Garan Inc.	1	18 1/4	17 3/4	18 1/4	11,600	10 1/2 Jan	18 3/4 May
Cott Beverage Corp.	1.50	5 1/2	5 1/2	6	500	20 3/4 Apr	21 1/2 Apr	Gatineau Power Co common	1	32	32	100	30 3/4 Jan	32 3/4 Apr	
Cott Bottling Co of New England	1	7	6 3/4	7 1/4	2,700	6 3/4 Jan	8 Feb	5% preferred	100	6	6	300	5 3/4 May	6 3/4 Apr	
Courtaulds Ltd	1	9 1/4	9 1/4	9 1/4	500	7 1/2 Feb	9 1/4 May	General Acceptance "warrants"	1	2	2	1,400	1 3/4 Apr	2 3/4 May	
American dep receipts (ord reg)	51	9 1/4	9 1/4	9 1/4	500	7 1/2 Feb	9 1/4 May	General Alloys Co.	1	9 1/4	8	2,400	7 3/4 Apr	9 3/4 Jan	
Cox Instruments Corp.	1	2 1/2	2 3/4	2 3/4	700	2 1/2 Jan	3 Jan	General Battery & Ceramic Corp.	1	6 3/4	6 3/4	12,400	5 1/4 Jan	6 3/4 Mar	
Crane Carrier Industries Inc (Del)	50c	40 3/4	40	40 3/4	11,800	35 3/4 Mar	43 1/2 Apr	General Builders Corp.	1	2 3/4	2 3/4	1,400	2 3/4 Feb	3 1/4 Mar	
Creole Petroleum Corp.	5	4 1/4	4 1/4	4 3/4	2,500	3 3/4 Jan	5 Apr	General Development Corp.	1	6 3/4	6 3/4	200	5 1/4 Jan	6 3/4 May	
Cresmont Consolidated Corp.	1	4 1/4	4 1/4	4 3/4	2,500	3 3/4 Jan	5 Apr	American dep rets ord registered	51	6 3/4	6 3/4	200	5 1/4 Jan	6 3/4 May	
Crowe United Corp.	25c	2 3/4	2 3/4	2 3/4	200	2 1/4 Apr	3 3/4 Jan	General Fireproofing	5	26 1/4	26 1/4	27	500	25 1/2 Apr	34 1/2 Feb
Crowley Milner & Co.	1	7 3/4	7 3/4	7 3/4	200	6 3/4 Jan	8 3/4 Apr	General Foam Corp.	1	8 3/4	8 3/4	3,100	8 Mar	10 1/4 Jan	
Crown Aluminum Industries Corp.	25c	3 3/4	3 3/4	4	1,000	3 Jan	5 1/4 Jan	General Gas Corp.	2.50	15	14 3/4	15 3/4	3,800	12 3/4 Jan	15 3/4 Feb
Crown Central Petroleum (Md)	5	13 3/4	13 3/4	14	400	12 1/2 Jan	14 3/4 Jan	General Plywood Corporation	1	15 1/2	15 1/4	16	10,000	14 3/4 Apr	24 3/4 Feb
Crown Drug Co.	25c	2 1/2	2 1/2	2 1/2	1,000	2 1/2 Apr	2 3/4 Feb	General Stores Corp.	1	1	1	7,900	1 1/4 Jan	1 3/4 Jan	
Crystal Oil & Land Co.	10c	5 3/4	5 3/4	6	300	5 1/2 Apr	6 3/4 Jan	Genung's Incorporated	1	12	12	12 1/2	1,600	11 1/2 Jan	12 3/4 Apr
Cubic Corporation	10c	8 1/2	8 1/2	9 1/4	10,800	6 3/4 Apr	12 3/4 Jan	Georgia Power \$5 preferred	1	101 1/2	101 1/2	25	98 1/4 Jan	101 1/4 Feb	
Curtis Manufacturing Co class A	1	13 3/4	13 3/4	14	2,900	11 3/4 Jan	14 1/2 Feb	\$4.60 preferred	50c	13 1/2	13	13 1/2	3,800	11 Apr	16 1/2 Jan
Cutter Laboratories class A common	1	13	13	13 1/4	800	11 1/4 Jan	14 1/2 Feb	Giannini Controls Corp.	1	11 1/4	11	11 1/4	4,000	10 1/4 Apr	12 3/4 Feb
Class B common	1	13	13	13 1/4	800	11 1/4 Jan	14 1/2 Feb	Giant Foods Inc com class A n v	1	10 3/4	10 3/4	11 1/4	12,300	10 Jan	13 1/2 Feb
Daitch Crystal Dairies	50c	5 1/2	5 1/2	5 1/2	1,500	4 1/4 Jan	6 3/4 Apr	Giant Yellowknife Mines Ltd.	1	10 3/4	10 3/4	11 1/4	12,300	10 Jan	13 1/2 Feb
Daryl Industries Inc.	50c	2 3/4	2 3/4	3	1,300	2 3/4 Feb	4 3/4 Apr	Gilbert (A C) Co.	1	21 1/2	19	21 1/2	3,200	13 3/4 Jan	21 1/2 May
Davidson Brothers Inc.	1	4 3/4	4 3/4	4 3/4	4,000	4 3/4 Jan	5 3/4 Apr	Gilchrist Co.	1	4 3/4	4 1/2	4 3/4	5,300	11 3/4 Apr	22 1/4 Jan
Dav Mines Inc.	10c	5 1/4	5 1/4	5 1/4	4,600	5 May	6 3/4 Mar	Glass Tite Industries Inc.	4c	17 3/4	17 3/4	18	800	16 1/4 Apr	23 Jan
Dayco Corp. class A pref.	35	33 1/4	33 1/4	33 1/2	80	30 Jan	33 1/2 Apr	Glennmore Distilleries class B	1	17 3/4	17 1/4	18	11,700	12 1/2 Apr	16 1/4 Jan
D C Transit System Inc cl A com.	20c	10 3/4	11	11	1,100	10 1/2 Apr	11 3/4 May	Globe Security Systems	1	14 3/4	14 1/4	14 3/4	11,700	12 1/2 Apr	16 1/4 Jan
Defiance Industries Inc class B	1	6 3/4	6 3/4	7	400	5 3/4 Apr	8 1/2 May	Glory Knitting Mills Inc.	1	16 1/4	15 3/4	16 1/4	2,900	11 Jan	16 1/4 May
Dennison Mfg class A	5	29	24 3/4	31	18,300	18 3/4 Jan	31 May	Gluckin (Wm) Co Ltd.	1	10 3/4	10 3/4	10 3/4	1,600	9 3/4 Jan	11 3/4 Apr
8% debenture stock	100	142 1/2	142 1/2	142 1/2	100	142 1/2 Jan	155 Apr	Goldfield Corp.	1	1 3/4	1 3/4	1 3/4	135,800	1 3/4 Jan	1 3/4 May
Desilu Productions Inc.	1	6 3/4	6 3/4	7 1/4	1,200	6 3/4 May	8 1/4 Feb	Goodman Manufacturing Co.	16 1/2	26	26 1/4	200	25 Apr	33 1/4 Feb	
Detroit Gasket & Manufacturing	1	14 3/4	14	15 3/4	11,800	14 3/4 Jan	15 3/4 May	Goodway Printing Co Inc.	1	5 1/4	5	5 1/2	3,100	3 3/4 Apr	7 Jan
Detroit Industrial Products	1	5	5	5 1/4	3,500	5 May	7 3/4 Jan	Gordon Jewelry class A	1	24 1/4	24 1/4	24 1/4	1,100	21 Jan	26 1/4 Feb
Devon & Reynolds Co Inc.	1	28	27 1/2	28	6,600	24 1/4 Jan	28 3/4 Apr	Gorham Corporation	4	24 1/4	24 1/4	24 1/4	1,100	21 Jan	26 1/4 Feb
Devon-Palmer Oils Ltd.	25c	14 1/2	14 1/2	14 3/4	2,600	10 1/2 Jan	14 3/4 May	Gray Manufacturing Co.	5	6 3/4	6	6 1/4	1,500	3 3/4 Jan	7 May
Dialight Corp.	1	14 1/2	14 1/2	14 3/4	4,100	10 1/2 Jan	14 3/4 May	Great American Industries Inc.	10c	1 3/4	1 3/4	1 1/2	15,500	1 Mar	1 1/4 Jan
Dielectric Products Engineering Co Inc.1	10c	2 1/2	2 1/2	2 1/2	800	2 1/2 May	3 1/2 Jan	Great Basins Petroleum Co.	20c	4 3/4	4 3/4	4 3/4	74,200	2 3/4 Apr	4 3/4 May
Dilbert's Quality Supermktcs com.	10c	7 1/2	7 1/2	7 3/4	600	7 1/2 Mar	8 1/2 Jan	Great Lakes Bowling Corp.	1	5	5	5	100	4 1/2 May	5 3/4 Jan
7% 1st preferred	10	400	400	400	400	400	400	Great Lakes Chemical Corp.	1	2 1/2	2 1/2	2 3/4	7,600	2 3/4 Jan	3 3/4 Jan
Distillers Co Ltd	1	4 1/4	4 1/4	4 1/4	1,200	4 1/4 Jan	4 3/4 Feb	Great Western Producers common	60c	7	7	7	600	6 Mar	7 3/4 Jan
Amer dep rets ord reg	10s	10	10	10 1/4	700	10 May	11 3/4 Feb	6% preferred series A	30	24 1/2	24 1/2	24 1/2	24 1/2 Jan	26 Feb	
Diversey Corp.	1	10 1/4	10 1/4	10 1/4	1,600	10 1/4 Apr	11 3/4 Feb	Greer Hydraulics	50c	2 1/4	2 1/4	2 3/4	1,500	2 Apr	3 3/4 Jan
Dixilyn Corp common	10c	2 1/2	2 1/2	2 1/2	300	2 1/2 Jan	2 3/4 Feb	Griedeckel Company	5	13 3/4	13 3/4	100	12 Jan	14 1/2 Feb	
Class A	4	2 1/2	2 1/2	2 1/2	300	2 1/2 Jan	2 3/4 Feb	Grocery Stores Products	10c	2 3/4	2 3/4	2 3/4	4,600	3 3/4 Jan	3 3/4 May
Dome Petroleum Ltd.	2 1/2	12 3/4	12 3/4	13 1/4	2,900	11 1/2 Feb	13 3/4 Apr	Grow Corp (The)	10c	11 3/4	11 3/4	12	600	10 1/4 Jan	12 3/4 Mar
Dominion Bridge Co Ltd.	1	20	20	20	200	17 1/2 Jan	21 1/4 May	Guardsman Chemical Coatings Inc.	1	11 3/4	11 3/4	12	600	10 1/4 Jan	12 3/4 Mar
Dominion Steel & Coal ord stock	1	17 1/2	17 1/2	17 3/4	600	17 1/2 Jan	19 1/4 May	Guerdon Industries Inc.	1	6					

AMERICAN STOCK EXCHANGE (Range for Week Ended May 31)

STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
Par	Low	High	Low	High	Low	High	Low	High	
P									
Pacific Clay Products	8	36	34 3/4	36	400	25 1/2	Jan	36	May
Pacific Coast Co common	1	10 3/4	10 3/8	11 1/8	4,000	10	Jan	13 1/4	Feb
5% cum conv preferred	25	21	21	21	150	20	Jan	22	Mar
6% cum conv 2nd pfd A	25	21	21	21	150	19 1/4	Jan	23	May
Pacific Coast Properties Inc	1	10 1/8	10	10 3/8	16,000	7 1/4	Jan	10 1/8	May
Pacific Gas & Electric 6% 1st pfd	25	33 1/2	33 1/2	33 3/4	3,300	32 3/4	Feb	35	Jan
5 1/2% 1st preferred	25	28	27 3/4	28	300	26 3/4	Jan	31	May
5% redeemable 1st preferred	25	26 3/4	26 3/4	27 1/4	1,900	26 1/4	Apr	27 3/4	Feb
5% redeemable 1st pfd series A	25	26 3/4	27 1/4	27 3/4	300	26 3/4	Jan	27 3/4	May
4.80% redeemable 1st preferred	25	26 1/4	26 1/4	26 3/4	200	26	Feb	27 1/4	Mar
4.50% redeemable 1st preferred	25	25 1/4	25 1/4	25 3/4	800	24 1/2	Feb	26	Apr
4.36% redeemable 1st preferred	25	24 3/4	24 3/4	24 3/4	100	24 1/4	Jan	25 1/4	Jan
Pacific Industries Inc	2	3 3/4	3 1/2	3 3/4	1,500	3 1/4	May	5 1/4	Jan
Pacific Lighting \$4.50 preferred	101	99 3/4	99 3/4	101	1,810	98 3/4	Apr	101	Jan
\$4.40 dividend preferred	98 1/2	98 1/4	98 1/4	98 1/2	60	96 1/4	Jan	99	Apr
\$4.75 dividend preferred	102 1/2	102 1/2	103	103	150	101 1/4	Mar	104 1/2	Jan
\$4.75 cum dividend preferred	146 3/4	147 1/2	147 1/2	147 1/2	50	140	May	163 1/2	Jan
\$4.36 dividend preferred	98	98 1/4	98 1/4	98 1/2	220	95 3/4	Jan	98 3/4	Apr
Pacific Northern Airlines	1	3 3/4	3 3/4	4	3,000	3	Jan	4	May
Pacific Northwest Bell Telep	11	24 1/4	23	24 1/4	12,100	23	May	26 3/4	Feb
Rights	1 1/2	1 1/2	1 1/2	1 1/2	320,100	1 1/2	May	1 1/2	May
Pacific Petroleum Ltd warrants	7 1/2	7 1/2	7 1/2	7 1/2	4,500	5 3/4	Feb	8 1/2	May
Pacific Power & Light 5% pfd	100	103	106 3/4	106 3/4	225	102 1/2	Feb	106 3/4	May
Packer's Super Markets	1	4 3/8	4	4 3/8	500	3 3/4	Jan	4 1/4	Mar
Paddington Corp class A	50c	63 3/4	61 1/2	63 3/4	11,600	51 3/4	Mar	66 1/2	May
Page-Hersey Tubes	1	21 3/4	21 1/4	21 3/4	2,200	18 3/4	Feb	21 3/4	Jan
Pall Corp class A	1	42 1/4	38 1/2	42 1/4	2,700	36 1/4	Feb	42 3/4	May
Rights	1 1/2	1 1/2	1 1/2	1 1/2	36,900	1 1/2	May	1 1/2	May
Panacoast petroleum (C A) vtc 2 bond	1	3 1/2	3 1/2	3 3/4	1,000	3 1/4	Apr	4 1/4	Jan
Pantastoe Company	1	3 1/2	3 1/2	3 3/4	1,000	3 1/4	Apr	4 1/4	Jan
Park Chemical Company	1	7 3/4	7 3/4	7 3/4	200	6 3/4	Jan	7 3/4	Feb
Park Electrochemical Corp class A	10c	8	7 3/4	8	700	7 3/4	Jan	8 1/4	Jan
Park Pen Co class A	2	22 1/2	22 1/2	22 3/4	200	19 1/4	Jan	23 3/4	May
Class B	22 1/2	22 1/2	22 3/4	22 3/4	200	19 1/4	Jan	23 3/4	May
Parkersburg-Aetna Corp	1	9 3/4	9 3/4	9 3/4	4,500	8 3/4	Jan	11	Mar
Pato Consolidated Gold Dredge Ltd	1	3 1/2	3 1/2	3 1/4	1,600	3	Jan	3 3/4	Jan
Penn Traffic Co	2.50	6 3/4	6 1/2	6 3/4	670	6 1/4	Apr	7 1/2	May
Pentron Electronics Corp	1	11 1/2	11 1/4	11 1/2	11,100	11 1/2	Apr	12 1/2	Jan
Pep Boys (The)	1	12 3/4	12 1/4	12 3/4	300	11 1/2	Apr	13 1/2	Apr
Pepperell Manufacturing Co (Mass)	20	79	79 3/4	79 3/4	500	72 1/4	Jan	80	Jan
Pepsi-Cola Bottling Co of Long Island Inc	25c	8 3/8	8 1/4	8 3/8	300	7 3/4	Mar	10	Jan
Perfect Circle Corp	1	43 3/8	43 1/2	43 3/8	1,000	28 1/4	Jan	43 3/4	May
Perfect Film Inc	1	5 1/2	5 1/2	5 3/4	6,600	4 1/2	Mar	7 1/4	Jan
Ferminan Corp	10c	14 1/4	14	14 3/4	4,800	12 1/4	Feb	16	Apr
Peruvian Oils & Minerals	1	11 1/4	11 1/4	11 3/4	5,300	9 3/4	Feb	11 3/4	Apr
Phillips-Eckhardt Electronics	1	6 3/4	5 3/4	6 3/4	10,000	5 3/4	Apr	6 3/4	Feb
Philips Electronics & Pharmaceutical Industries	5	25 1/2	25 1/2	27 3/4	1,400	23 1/2	Apr	29	Jan
Philippine Long Dist Tel Co	10 pesos	4 3/8	4 3/8	4 3/8	300	3 3/4	Jan	4 1/4	Feb
Phillips Screw Co	10c	11	10 1/2	11	2,400	9 1/2	Apr	12	Jan
Phoenix Steel Corp (Del)	4	11 1/2	11 1/2	11 3/4	3,800	10 1/2	Apr	12 1/2	Jan
Piasecki Aircraft Corp	1	7 3/4	7 3/4	7 3/4	100	6 3/4	Jan	8 1/2	May
Pierce Industries Inc	1	7	6 3/4	7	1,000	6 1/2	Apr	8 1/2	Feb
Pioneer Plastics Corp	1	9 1/4	9 1/4	9 1/4	200	8 3/4	Mar	10	Jan
Pittsburgh & Lake Erie	50	116 1/2	113	116 1/2	1,450	10 1/2	Jan	116 1/2	May
Pittsburgh Railways Co	27 1/2	27	27 1/2	27 1/2	6,400	21 1/2	Jan	27 1/2	May
Plant Industries Inc	50c	2 3/4	2 3/4	2 3/4	700	2 1/4	May	3	Jan
Plastic Materials & Polymers Inc	10c	3 3/4	3 3/4	3 3/4	1,100	2 3/4	Apr	3 1/4	Feb
Plume & Atwood Mfg Co	10c	8 1/2	8 1/2	8 1/2	300	7 3/4	Apr	10 3/4	Apr
Pneumatic Scale	10	40	40	40	100	33	Apr	40 1/2	May
Polarad Electronics Corp	50c	4 3/4	4 1/4	4 3/4	3,800	4	Apr	6	Jan
Poloron Products class A	1	1 1/4	1 1/4	1 1/4	500	1 1/4	Jan	2 1/4	Apr
Polycast (The) Corp	2.50	4 1/2	4 1/4	4 1/2	1,100	4 1/4	May	6 3/4	Feb
Polychrome Corp	1	7	7	7	100	6 3/4	May	7 3/4	Apr
Polymer Corp class A	1	13 3/4	13	13 3/4	1,600	11 1/4	Apr	13 3/4	May
Powdrell & Alexander Inc (Del)	2.50	9 1/4	9 1/4	9 3/4	1,600	9 1/4	Jan	12 1/2	May
Powdermill & Canada	1	2 3/4	2 3/4	2 3/4	2,300	2 1/4	Apr	3 3/4	Feb
Prairie Oil Royalties Ltd	1	33 3/4	33 3/4	34	600	30 1/4	Jan	34	May
Pratt & Lambert Co	1	3	3	3	300	1 1/2	Apr	3 1/4	Jan
Precision Microwave Corp	1	3 3/4	3 3/4	3 3/4	100	3 3/4	May	3 3/4	Feb
Precisionware Inc	1	30 3/4	30 3/4	32 1/4	2,600	30 1/2	Apr	37	Jan
Prentice-Hall Inc	66 3/4	7 3/4	7 3/4	7 3/4	500	7 3/4	Apr	8 3/4	Jan
Presidential Realty Corp	10c	7 3/4	7 3/4	7 3/4	1,000	7 3/4	Apr	8 3/4	Jan
Class B	10c	7 3/4	7 3/4	7 3/4	1,000	7 3/4	Apr	8 3/4	Jan
Preston Mines Ltd	1	9	9	9 1/4	3,500	6 3/4	Jan	9 3/4	May
Proctor-Silex Corp	1	4 1/2	4 1/2	4 3/4	3,200	3 3/4	Jan	4 3/4	Mar
Progress Mfg Co Inc common	1	15	15	15 1/2	3,100	10 1/4	Jan	15 1/2	May
\$1.25 convertible preferred	20	21 3/4	21 3/4	21 3/4	900	21 3/4	Jan	24	May
Prophet (The) Company	1	24	23 3/4	24 1/4	500	23	May	25 3/4	Feb
Providence Gas	1	13 3/4	13 3/4	13 3/4	900	12 1/4	Jan	14 3/4	Apr
Public Service of Colorado	100	94 1/2	94 1/2	95 1/2	125	92 1/2	Mar	95 1/2	May
4 1/4% preferred	100	66 1/4	66 1/4	66 3/4	1,200	49 1/4	Jan	69 1/2	May
Puerto Rico Telephone Co	20c	12 1/4	12 1/4	12 1/2	1,000	9	Jan	12 1/2	May
Puritan Sportswear Corp	1	30 3/4	30 3/4	31 1/4	7,800	23 1/4	Mar	32 1/4	May
Pyle-National Co	5	30 3/4	30 3/4	31 1/4	7,800	23 1/4	Mar	32 1/4	May
Q									
Quality Importers Inc	1	13 1/2	13	13 1/2	3,400	8 1/2	Feb	14 1/4	May
Quebec Lithium Corp	1	2 1/4	2 1/4	2 1/2	1,300	2 1/4	Jan	3 1/4	Jan
Quebec Power Co	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	Jan	34	Feb
R									
Radiation Inc class A	25c	9 1/4	9 1/4	9 3/4	2,800	8 1/2	Feb	10 1/4	May
Ranco Enterprises Inc	1	11	11	11	300	10 1/2	Feb	11 1/4	Jan
Ramer Industries Inc	20c	6 1/4	6 1/4	6 3/4	2,100	5 1/4	Jan	6 3/4	Jan
Ramo Inc class A	1	10	10	10 3/4	2,500	6 3/4	Jan	16	Feb
Rapid-American Corp	1	8 1/4	8 1/4	8 3/4	25,800	6 1/4	May	19 3/4	Feb
Rath Packing Co	10	12 1/2	12 1/2	12 3/4	1,700	11 1/4	Jan	14 1/2	Feb
Rayette Co Inc	40c	38 1/4	33 3/4	38 1/2	19,300	23	Mar	38 1/2	May
Real Estate Investment Trust of America	1	23	22 3/4	23 1/4	1,400	19 3/4	Jan	23 3/4	May
Real Properties Corp of America	1	6 1/4	6 1/4	6 3/4	2,900	5 3/4	Apr	9 1/4	Jan
Class A	1	6 1/4	6 1/4	6 3/4	2,900	5 3/4	Apr	9 1/4	Jan
Realty Equities Corp of N Y	1	1 1/2	1 1/2	1 1/2	1,800	1 1/2	May	2	Feb
Warrants	1 1/2	1 1/2	1 1/2	1 1/2	79,900	1 1/2	May	1 1/2	May
Reda Pump Co	1	29 3/4	29 3/4	29 3/4	100	27	Jan	30 1/2	May
R. E. D. M. Corp	25c	5 3/4	5 3/4	5 3/4	4,300	5 3/4	May	6	May
Reeves Broadcasting & Dev	1	3 1/2	3 1/4	3 1/2	2,000	2 1/4	Jan	3 1/2	Apr
Reeves Industries Inc	5c	3	2 3/4	3 1/2	11,700	2 3/4	May	3 1/2	Feb
Reis (Robert) & Co	1	1 1/2	1 1/2	1 3/4	900	1 1/2	Jan	1 3/4	Jan
Reliance Insur Co	5	43 3/4	41 3/4	43 3/4	7,600	41	Apr	45 3/4	May
Remington Arms Co Inc	1	12 3/4	12 1/4	12 3/4	2,700	11	Jan	13 3/4	Apr
Republic Foll Inc	1	14	14	14	1,700	14	Mar	17 1/4	May
Republic Industrial Corp	1	4 3/4	4 3/4	4 3/4	1,700	3 3/4	Jan	5 1/4	Apr
Republic Transcon Indus Inc	1	5 1/4	4 1/2	5 3/4	9,200	4	Apr	5 3/4	Jan
Resistoflex Corp	1	16 1/4	16 1/4	16 3/4	2,200	14 1/4	Jan	17 1/4	May
Restaurant Associates Inc	10c	6 3/4	6 3/4	6 3/4	2,900	6 3/4	Apr	9	Jan
RIC Group Inc	1	13	12 1/4	13	45,100	4 3/4	Jan	13 3/4	Apr
Rico Argentine Mining Co	50c	2 1/2	2 1/2	2 1/2	100	1 1/4	Jan	2 1/2	Feb
Ridgeway Corp	1	8	8	8	200				

AMERICAN STOCK EXCHANGE (Range for Week Ended May 31)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High		Low	High
T						
Talon Inc 4% preferred.....10					8	9
Tampa Electric Co new com.....5	23 3/8	23 3/8	24 1/8	5,000	23	25 1/2
Taste Freez Indus Inc.....67c	11 1/2	11 3/8	11 3/4	8,500	10 1/2	11 1/2
Technical Material.....12 1/2c	24 3/8	23 3/4	25	22,300	22 1/2	24 1/2
Technical Operations Inc.....33 3/4	25	25	34 1/8	36,500	16 3/8	23 1/2
Technicolor Inc.....1	12	11 1/4	12 1/2	22,000	8 1/2	11 1/2
Tel-A-Sign Inc.....20c	2 1/2	2 1/2	2 3/8	4,600	2 1/4	2 1/2
Telectro Industries Corp.....10c	3 3/4	3 3/4	5 3/4	2,400	4 1/4	5 1/4
TelePrompster Corp.....1	5 3/4	5 1/2	5 7/8	3,900	4 3/4	5 1/4
Teleguide Corp.....1	2 3/8	2 1/2	2 3/8	600	1 7/8	2 1/4
Warrants.....1	1 3/8	1 1/4	1 3/8	2,100	7/8	1 1/4
Television Industries Inc.....10c	3 3/8	3	3 1/2	2,200	3	3 1/2
Tenney Engineering Inc.....25c	5	4 1/2	5	10,700	4 3/4	5 1/4
Terminal-Hudson Electronics Inc.....25c						
Texas Power & Light \$4.56 pfd.....101	101	101	101	25	98 1/2	101 3/4
Texstar Corp.....50c	11	11	11 3/4	15,500	5 1/2	11 1/2
Textron Electronics Inc.....50c	5 1/2	5 1/2	5 3/8	600	5 1/4	5 3/4
Texton Inc "warrants".....10c	14 3/8	13 3/4	14 3/8	17,500	11 3/4	15 1/2
Thew Shovel Co.....5	22 3/4	22 3/4	22 3/4	800	20 3/4	24
Thompson-Starrett Co Inc com.....10c	2 1/2	2	2 1/4	17,700	1 3/4	2 1/4
70c convertible preferred.....10					11	13
Thorfors Markets Inc.....25c	15 1/2	15 3/8	15 3/8	2,900	15	15 3/4
Thriftmart Inc class A.....1	21 3/4	21 3/4	22	1,200	21 1/4	24 1/2
Tobacco Security Trust Co Ltd.....5					2 1/2	3 1/4
Amer deposit rets ord registered.....5					6 1/8	8 1/4
Amer deposit rets def registered.....20					21 1/4	25 1/2
Toledo Shipyard Corp.....100	93 1/2	92 3/4	93 1/2	4,300	90 1/2	94 1/2
Toledo Edison 4 1/4% preferred.....100					3 1/4	3 3/4
Tonopah Mining of Nevada.....1	3 3/8	3 3/8	3 3/8	200	3 1/4	3 3/4
Tower Universal Corp.....1	3 3/8	3 3/8	3 1/2	500	3 1/4	3 3/4
Town Photolab Inc.....5c	12	12	12 1/2	1,100	12	12 1/2
Trans Lux Corp.....1	8 1/4	8 1/8	8 3/4	8,900	4 1/4	8 3/4
Trans World Airlines "warrants".....10c	8 3/4	8 3/4	9	3,500	7 3/4	9 1/4
Transport'n Corp of Amer cl A com.....10c					9 1/4	11 1/4
Transue & Williams Steel Forging Corp.....10 1/4	10 1/4	10 1/4	10 1/2	300	9 3/4	11 1/4
Traveler Industries Inc.....1	14 3/4	13	14 3/4	4,200	9 3/4	14 3/4
Triangle Conduit & Cable Co.....1	39 3/4	38	39 3/4	4,100	32 1/4	39 3/4
Tri-Continental "warrants".....10					29	35 1/2
True Temper Corp.....10						
U						
Unexcelled Chemical Corp.....5	6 3/8	6 3/8	7	2,600	6 1/2	7 1/4
Union Gas Co of Canada.....1					17 1/4	20 1/2
Union Investment Co.....4		13 3/8	13 3/8	100	12 1/4	13 1/2
Union Stock Yards of Omaha.....20		23	23 1/2	400	21 1/4	23 1/2
United Aircraft Products.....50c	4 1/4	4 1/4	4 1/4	2,700	4	4 1/4
United Asbestos Corp.....1	3 3/8	3 3/8	3 3/4	5,600	3	3 1/2
United Canco Oil & Gas Ltd vlc.....1	1 3/8	1 3/8	1 1/4	7,000	1 1/4	1 1/2
United Elastic Corp.....1	37 3/8	37 3/8	37 3/8	500	36	37 3/8
United Foods Inc.....1	8 1/2	8 1/2	8 3/8	2,200	7	8 1/4
United Improvement & Investing.....2.60	3 1/2	3 1/2	3 3/8	2,500	3 3/4	3 3/4
United Milk Products.....5					5 1/2	6 1/4
United Molasses Co Ltd.....10c					4 1/4	6 1/2
American dep rets ord regis.....100		202	202	10	184 1/2	202
United N J RR & Canal.....50c	2 3/4	2 3/4	2 3/4	1,000	2 1/4	2 3/4
U S Air Conditioning Corp.....1	7 1/2	7 1/2	7 1/2	500	5	8 1/4
U S Ceramic Tile Co.....1	9 1/2	9 1/8	9 3/4	16,500	6	9 3/4
U S Natural Gas.....1	7 3/8	7	7 3/8	2,000	5 3/4	7 3/8
U S Rubber Reclaiming Co.....1					5 1/4	5 1/4
United Stockyards Corp.....25c		5 1/4	5 1/4	600	5 1/4	5 1/4
Universal American Corp.....1	2 1/4	2 1/4	2 1/4	3,200	2	2 1/4
Warrants Series 1962.....100	2 1/2	2 1/2	2 1/2	600	2 1/8	2 1/2
Universal Automated Industries Inc.....10c	2 3/8	2 1/4	2 3/8	1,500	2 1/4	2 3/4
Universal Container Corp cl A com.....10c	4 1/2	4 1/2	4 1/2	300	4	4 1/2
Universal Controls Inc.....25c	4 3/8	4 1/2	4 3/8	16,000	4 1/4	4 3/4
Universal Insurance.....17.78	33	33	33	75	31 1/4	33 1/4
Universal Marion Corp.....1	9 1/8	9	9 1/4	7,400	8 3/4	9 1/4
Utah-Idaho Sugar.....5	13 3/8	12 3/4	15 1/4	98,100	9 3/4	19 3/4
V						
Valspar Corp.....1		6 3/8	7 1/4	700	6 1/4	7 1/4
Valve Corp of America.....25c	12 3/8	11 3/8	12 3/8	2,000	9 3/4	12 3/8
Venture Capital Corp of America.....1	4 3/4	3 3/4	4 3/4	3,000	3 1/4	4 1/2
Victoreen (The) Instrument Co.....1	2 1/2	2 1/2	2 1/2	8,000	2 1/4	2 1/2
Viewlex Inc class A.....25c	2 1/2	2 1/2	2 1/2	1,300	2 1/4	2 1/2
Virginia Dare Stores Corp.....1	7 3/8	7 3/8	8 1/4	2,400	6 3/4	8 1/4
Virginia Iron Coal & Coke Co.....2	10 3/8	10 1/4	11 1/4	64,000	9 1/4	11 1/4
Vita Food Products.....25c	17 3/8	17 3/8	18	300	15 3/4	18 1/4
Vogt Manufacturing.....1		11 3/8	11 3/8	100	10 3/4	11 3/8
WTR Inc.....1	5	5	5	300	5	5
W						
Wagner Baking common.....100	31	31	34 3/4	250	30 1/4	34 3/4
7% preferred.....4	4 1/4	4 1/4	4 7/8	800	3 3/4	4 3/4
Waitt & Bond Inc common.....10	8 3/8	8 3/8	9 3/4	700	6 3/4	9 3/4
6% non-cum conv preferred.....10	2 1/4	2 1/4	2 1/4	11,600	2	2 1/4
Waltham Precision Instruments Co.....1	159	159	159	159,300	159	159
Webb & Knapp Inc common.....10c	51	50 1/2	55 1/2	690	50 1/2	55 1/2
86 series preference.....1.25	4 1/4	4	4 1/4	1,300	3 3/4	4 1/4
Weiman & Company Inc.....1	21 3/8	21 3/8	22 3/8	500	21 1/4	22 3/8
Wentworth Manufacturing.....50c	97 1/2	97 1/2	97 1/2	40	94 1/2	97 1/2
West Chemical Products.....100	6 3/4	6 3/4	7	4,200	6 3/4	7
West Texas Utilities 4.40% pfd.....100	2 3/8	2 3/8	2 3/8	600	2 1/4	2 3/8
Westbury Fashions.....10c	3 3/4	3 3/4	3 3/4	700	2 3/4	3 3/4
Western Equities Inc.....10c					1 1/4	1 1/4
Western Nuclear Inc.....5c					1 1/4	1 1/4
Western Stockholders Invest Ltd.....1s					1 1/4	1 1/4
American dep rets ord shares.....1		23	23 1/2	400	19 1/4	25 1/2
Western Tablet & Stationery.....1		25	25	700	22 3/4	26 1/4
Weyenberg Shoe Manufacturing.....10c	10 1/4	10 1/4	10 1/2	700	9 1/4	10 1/2
White Eagle International Inc.....10c	21 1/2	21 1/2	21 1/2	900	20 3/4	21 1/2
White Stag Mig Co class A.....1		13 3/4	14 3/8	800	1 3/4	14 3/8
Whitmoyer Laboratories Inc.....1	1 3/8	1 3/8	1 3/4	700	1 1/4	1 3/4
Wichita River Oil Corp.....1	14 3/4	14 3/4	15 1/2	2,000	14 1/4	15 1/2
Webol Stores Inc.....10c	16 3/4	16 3/4	17 1/2	1,800	13 3/4	17 1/2
Williamhouse (The) Inc.....10	6 1/2	6 1/2	6 3/4	2,700	5 1/4	6 3/4
Williams Brothers Co.....1	13	13	13 3/8	1,300	12 1/2	13 3/8
Williams-McWilliams Industries.....10	2	1 1/2	2 1/8	3,400	1 1/2	2 1/8
Williams (R C) & Co.....1	6 3/8	6 3/8	6 3/8	5,800	6	6 3/8
Willshire Oil Co.....1	18	18	18	100	15 3/4	18 1/4
Wilson Brothers common.....25					95 1/2	101 1/2
5% preferred.....100					8 3/4	9 3/4
Wisconsin Pwr Co Light 4 1/2% pfd.....1					8 3/4	8 3/4
Wood (John) Co.....1		11 1/4	11 3/4	1,050	11	11 3/4
Wood Newspaper Machine.....2		20	20 3/8	800	16 1/2	20 3/8
Woodall Industries Inc.....1					6 3/4	7 3/4
Woodworth (F W) Ltd.....5c					2 1/2	2 3/4
American dep rets ord regis.....1					1 1/4	1 1/4
6% preference.....40c					6,800	6,800
Wright Hargreaves Ltd.....1						
Y						
Yale Express System Inc class A.....25c	14 1/8	14 1/8	14 3/8	2,700	8 3/4	16 3/4
Yonkers Raceway Inc com.....25c	3 3/8	3 3/4	4	4,900	3 3/4	4 3/4
6% preferred.....5					3 3/4	4 3/4
Z						
Zale Jewelry Co.....1	16 1/2	16	16 3/4	2,900	15 3/4	17 1/4
Zapata Off-Shore Co.....50c	6	6	6 1/2	2,500	4 3/4	6 1/2
Zapata Petroleum Corp.....10c		9 3/4	9 3/8	1,100	6 1/2	9 3/8
Zion Foods Corp.....1					4	4

American Stock Exchange Bonds

BONDS	Friday Interest Period	Week's Last Sale Price	Sales or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963	
			Low	High		Low	High
Alco Inc 5 1/2% conv sub deb 1974.....June-Dec		70	70	74	68	27	74
American Realty & Petroleum 6 1/2% 1972.....April-Oct		91 1/2	90	92	13	84 1/2	102 1/2
Amer Steel & Pump 4% inc deb 1994.....June-Dec		158 3/4	158 3/4	65		58 1/2	64
Appalachian Elec Power 3 1/4% 1970.....June-Dec		82	82	84 1/4	31	68 1/2	85
Badwin Montrose Chemical Co 7% 1972.....April-Oct		112	111 3/4	112 3/4	36	105	115 1/2
Beloek Instrument Corp 6 1/2% series A 1975.....Jan-July		112 1/2	112 1/2	112 1/2	5	90 1/4	92 1/4
Bethlehem Steel 6% Aug 1 1998.....Quar-Feb		126 3/4	126 3/4		28	71 1/2	83
Bloomfield Building Indus Inc.....1						100	100 3/4
6 1/2% conv sub deb 1977.....April-Oct		112	111 3/4	112 3/4	36	105	115 1/2
Boston Edison 2 3/4% series A 1970.....June-Dec		91 3/8	91 3/8	91 3/8	5	90 1/4	92 1/4
BSF Co 5 1/4% convertible 1969.....June-Dec		92 1/2	92	93	28	71 1/2	83
Brandywine Raceway Assn 6% 1978.....June-Dec			1100			100	100 3/4
Chicago Transit Authority 3 3/4% 1978.....Jan-July			101 3/8	101 3/8	5	100 3/8	102 1/4
Coburn Credit Co Inc 6% 1976.....Mar-Sept			148	153	11	118 1/2	159 1/2
Delaware Lack & Western RR.....1							
Lackawanna of N J Division.....1							
1st mortgage 4 1/2% series A 1993.....May-Nov		39	38	39	19	30 1/2	42
1st mortgage 4 1/2% series B 1993.....May-Nov			16	16	4	11 1/4	19 1/2
First National Realty & Construction Corp.....1							
6 1/2% ex wts 1976.....May-Nov			72	72 3/4	8	69 1/2	73 1/2
Fotochrome Inc 5 1/2% 1981.....April-Oct		57	56	57	16	51	62
General Development 6% 1974.....May-Nov							

OUT-OF-TOWN MARKETS (Range for Week Ended May 31)

Boston Stock Exchange

LISTED STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last Sale Price	Low	High		Low	High
American Agricultural Chemical	1.00	19 1/2	18 1/2	20	129	22 1/2	44 1/2
American Motors Corp	1.66 1/2	123 1/4	121 1/2	123 1/2	311	15 1/2	23
American Tel & Tel	33 1/2	123 1/4	121 1/2	123 1/2	4,267	114 1/2	126 1/2
Anaconda Company	50	51 1/2	52 1/2	52 1/2	273	40 1/2	52 1/2
Boston Edison Co	10	41 1/2	42 1/2	42 1/2	549	36 1/2	42 1/2
Cities Service Co	10	67 1/2	67 1/2	67 1/2	164	55 1/2	67 1/2
Copper Range Co	5	22 1/2	23 1/2	23 1/2	103	16 1/2	24 1/2
Eastern Gas & Fuel Associates com	10	60 1/2	60 1/2	60 1/2	50	48 1/2	60 1/2
Eastern Mass Street Railway Co	100	27 1/2	28 1/2	28 1/2	43	26 1/2	27 1/2
6% cumulat 1st pd class A	100	7 1/2	7 1/2	7 1/2	300	7 1/2	11 1/2
5% cumulative adj	100	55	56 1/2	56 1/2	625	50 1/2	58 1/2
First National Stores Inc	2.50	48	50	50	875	41 1/2	51 1/2
Ford Motor Co	5	84 1/2	81 1/2	84 1/2	2,177	71 1/2	84 1/2
General Electric Co	1	31 1/2	33 1/2	33 1/2	1,275	28	36 1/2
Gillette Company	1	75	76 1/2	76 1/2	225	67 1/2	79
Kennecott Copper Corp	25	15	15	15	50	14 1/2	15 1/2
Loew's Boston Theatres	5	2 1/2	2 1/2	2 1/2	500	18 1/2	23 1/2
Lone Star Cement Corporation	1	13 1/2	13 1/2	13 1/2	50	9 1/2	14 1/2
Narragansett Racing Association	20	27 1/2	27 1/2	27 1/2	692	24 1/2	28 1/2
New England Electric System	100	47 1/2	48 1/2	48 1/2	239	43 1/2	49
New England Tel & Tel Co	100	77 1/2	79	79	57	68	79
Northern Railroad (N H)	5	38	38 1/2	38 1/2	123	31 1/2	41
Olin Mathieson Chemical	10	17 1/2	17 1/2	17 1/2	65	13 1/2	17 1/2
Pennsylvania Railroad Co	2.50	33 1/2	33 1/2	33 1/2	90	29 1/2	37 1/2
Rexall Drug & Chemical Co	1	39 1/2	39 1/2	39 1/2	100	29 1/2	30 1/2
Shawmut Association	1	21 1/2	22 1/2	22 1/2	115	19 1/2	27
Stop & Shop Inc	25	50 1/2	50 1/2	50 1/2	468	47 1/2	55 1/2
United Fruit Co	50	67 1/2	67 1/2	67 1/2	10	49 1/2	88 1/2
United Shoe Machinery Corp com	6.25	36 1/2	35 1/2	36 1/2	505	31 1/2	37 1/2
U S Smelting Refining & Mining							
Westinghouse Electric Corp com							

Cincinnati Stock Exchange

We are indebted to the firm of W. E. Hutton & Co. for the transmission of these prices.

LISTED STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last Sale Price	Low	High		Low	High
Aerona	\$1	3	3	3	5	3	3
Baldwin Piano	58	50	49 1/2	50	385	41 1/2	50
B V D	1	17 1/2	17 1/2	17 1/2	20	16 1/2	17 1/2
Carey Mfg	10	25 1/2	25 1/2	25 1/2	70	24 1/2	29 1/2
Champion Papers Com	1	28 1/2	28 1/2	28 1/2	105	26 1/2	30 1/2
Cinc Gas & Elec com	8.50	54	55	55	241	49 1/2	56 1/2
New common	8.50	26 1/2	27 1/2	27 1/2	416	26 1/2	28 1/2
4% preferred	100	92 1/2	92 1/2	92 1/2	30	89 1/2	93 1/2
Cinc Milling	10	47 1/2	48 1/2	48 1/2	15	37 1/2	49 1/2
Cinc & Sub Bell Tel	50	104 1/4	103 1/4	105	781	97 1/2	105 1/2
Cincinnati Transit	12 1/2	9 1/4	9 1/4	9 1/4	130	8 1/2	10
Diamond National	1	57 1/2	57 1/2	57 1/2	20	45 1/2	58 1/2
DuBois Chemical	1	17 1/2	17 1/2	17 1/2	12	16 1/2	18 1/2
Eagle-Picher	5	23 1/2	23 1/2	23 1/2	91	20 1/2	24 1/2
Gibson Cards	55	35 1/4	35 1/4	35 1/4	50	33 1/4	36 1/4
Hobart Mfg	1	40 1/2	40 1/2	40 1/2	75	39 1/2	41
Kahn	1	26 1/2	26 1/2	26 1/2	200	24 1/2	27
Kroger	1	29 1/2	28 1/2	29 1/2	276	23 1/2	30 1/2
Little Miami RR	550	72	72	72	25	70	72
Procter & Gamble common	1	76 1/4	76 1/4	78 1/2	1,000	69 1/2	79 1/2

Detroit Stock Exchange

LISTED STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last Sale Price	Low	High		Low	High
Allen Electric & Equip	1	9	9	9 1/2	608	6 1/2	10
Allied Supermarkets	1	13 1/4	13 1/4	13 1/4	285	12 1/2	13 1/4
Avis Industrial Corp	5	20 1/2	20 1/2	20 1/2	100	12	13 1/2
Briggs Manufacturing	1	6 1/4	6	6 1/4	1,300	4 1/4	6 1/4
Brown-McLaren Mfg Co	1	90c	96c	96c	2,222	65c	1.00
Budd Co	5	14	14	14	300	12 1/2	15
Burrughs Corp	5	31 1/4	30 1/4	31 1/4	1,495	28 1/2	34
Chrysler Corp new	12.50	64	57	64	2,275	53 1/4	64
Consolidated Paper	10	12	11 1/2	12	4,734	10 1/2	13
Consumers Power Co com	1	44 1/2	44 1/2	44 1/2	262	41	45 1/2
Continental Motors	1	13	13	13	236	11	13
Detroit Edison Co	10	32 1/2	32 1/2	32 1/2	2,021	31 1/2	34 1/2
Detroit Gasket & Mfg	1	14 1/4	15 1/2	15 1/2	1,145	9 1/2	15 1/2
Detroit Steel Corp	1	13 1/4	13 1/4	13 1/4	100	11 1/2	14 1/2
Drewrys Ltd U. S. A. Inc	1	23	23	23	23	23	23
Eaton Manufacturing Co	2	36 1/2	36 1/2	36 1/2	550	35 1/2	37
Economy Baler Co	1	4 1/2	4 1/2	4 1/2	400	4 1/2	5 1/2
Ex-Cell-O Corporation	3	42	42	42	145	38 1/2	45 1/2
Federal-Mogul-Bower	5	44 1/2	47	47	907	47	47
Ford Motor Co	2.50	51 1/2	48 1/2	51 1/2	3,167	42	51 1/2
Fruehauf Corp	1	32 1/2	32 1/2	32 1/2	445	25 1/2	32 1/2
Gar Wood Industries	1	5	5	5 1/2	560	3 1/2	6 1/2
General Motors Corp	1.66 1/2	73 1/2	70 1/2	73 1/2	11,386	57 1/2	73 1/2
Goebel Brewing Co	1	99c	90c	1.00	6,068	45c	1.00
Kresge (S S) Co	10	23 1/2	23 1/2	23 1/2	3,140	21 1/2	24 1/2
Kysor Industrial Co	1	9	9	9	500	8	10 1/2
Madison Square Garden	1	1 1/4	1 1/4	1 1/4	200	1 1/4	2 1/4
Michigan Sugar Co com	1	6 1/2	6 1/2	7 1/2	325	2 1/2	7 1/2
Parke Davis & Co	1	28 1/4	26 1/2	28 1/4	604	24 1/2	29 1/2
Rickel (H W) & Co	2	2 1/2	2 1/2	2 1/2	300	2	2 1/2
Rockwell-Standard Corp	5	39 1/2	39 1/2	39 1/2	200	34 1/2	39 1/2
Rudy Mfg Co	1	19 1/2	18 1/2	19 1/2	800	17	21
Scotton Dillon Co	10	27	27 1/2	27 1/2	400	23 1/2	27 1/2
Soss Mfg Co	1	16	16	16	358	15 1/2	16 1/2
Studebaker Corp	10	6 1/2	6	6 1/2	1,132	5 1/2	8

Midwest Stock Exchange

A compilation of the round-lot transactions only

The weekly ranges for all the local issues, and a selected list of the dually traded issues.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last Sale Price	Low	High		Low	High
Acme Steel Co	10	18	18 1/2	18 1/2	1,400	13 1/2	18 1/2
Admiral Corp	1	16 1/4	16 1/4	18 1/2	1,800	11 1/2	18 1/2
Advance Ross Electronics	25c	49	49 1/2	49 1/2	1,600	3 1/2	6 1/2
Allied Chemical Corp	10	19 1/2	20	19 1/2	1,300	14 1/2	20 1/2
Allis Chalmers Mfg	1	63 1/2	63 1/2	63 1/2	1,100	52	64
Aluminum Co of America (Un)	1	23 1/2	23 1/2	24 1/4	4,100	24 1/2	24 1/2
American Airlines (Un)	1	45 1/2	45 1/2	46 1/2	1,000	43 1/2	47 1/2
American Can Co (Un)	12.50	59	57 1/2	59	3,100	48 1/2	59
American Cyanamid Co (Un)	10	59	54 1/2	56 1/2	400	49 1/2	59
American Home Products (Un)	1	20 1/2	20 1/2	20 1/2	1,900	19 1/2	24 1/2
American Machine & Foundry	1.75	19 1/2	18 1/2	19 1/2	10,500	16 1/2	22 1/2
American Motors Corp	1.66 1/2	15 1/2	15 1/2	15 1/2	1,300	12 1/2	16 1/2
American Rad & Stand San (Un)	5	123 1/4	121 1/2	123 1/2	4,100	114 1/2	126 1/2
American Tel & Tel Co	33 1/2	30 1/2	30	30 1/2	2,400	28	33 1/2
American Tobacco Co (Un)	6.25	52 1/2	51 1/2	52 1/2	1,700	40 1/2	52 1/2
Anaconda Company (Un)	50	12 1/4	11 1/2	12 1/4	3,400	9 1/2	12 1/4
Apache Corp	1.25	58	56 1/2	58	1,300	52	58 1/2
Armco Steel Corp (Un)	10	58	56 1/2	58	1,300	52	58 1/2

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last Sale Price	Low	High		Low	High
Atchison Topeka & Santa Fe—Common	10	30	29	30	4,000	25	30
Athey Products Corp	4	23 1/4	23 1/2	23 1/2	400	22 1/2	26 1/2
Automatic Canteen Co of America	2.50	14 1/2	14 1/2	15	1,900	13 1/2	17 1/2
Avco Corporation	3	26	26 1/2	26 1/2	500	23 1/2	27 1/2
Bastian-Blessing Co	1	23	22 1/2	23	800	22 1/4	25 1/2
Belden Mfg Co	10	24 1/4	24 1/4	24 1/4	600	23 1/4	26 1/2
Bell & Howell Co	1	24 1/4	24 1/4	24 1/4	1,300	21 1/2	27 1/2
Benquet Consolidated Inc (Un)	P2	1 1/4	1 1/4	1 1/4	1,200	1 1/4	1 1/2
Bethlehem Steel Corp (Un)	1	32 1/2	31 1/2	33	3,800	28 1/2	34 1/2
Binks Manufacturing Co	1	37	36 1/2	37 1/2	900	29 1/2	34 1/2
Boeing Company (Un)	5	27 1/2	27 1/2	27 1/2	350	27 1/2	30
Booth Fisheries Corp	5	46 1/2	45 1/2	46 1/2	1,200	41 1/2	46 1/2
Borg-Warner Corp	5	15	15 1/4	15 1/4	5,000	14 1/2	15 1/2
Brunswick Corp	1	34 1/4	34 1/4	34 1/4	5,000	26 1/2	35 1/2
Burlington Industries (Un)	1	29 1/2	29 1/2	29 1/2	1,800	27 1/2	34
Burroughs Corp (Un)	5	31 1/2	29 1/2	31 1/2	1,800	27 1/2	34
Burton-Dixie Corp	12.50	5	5	5	700	4 1/2	5 1/2
Business Capital Corp	1	12 1/2	12 1/2	12 1/2	200	11 1/2	13 1/2
Calumet & Hecla Inc	5	7 1/2	7 1/				

OUT-OF-TOWN MARKETS (Range for Week Ended May 31)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High	Low	High		Low	High
Southern Co (Un)	5	54 1/2	55	3,300	51 1/2	Jan	56 1/2	May
Southern Pacific Co (Un)	50c	13 1/2	13 1/2	3,900	13	Jan	15	Jan
Sperry Rand Corp (Un)	64	30 1/2	30 1/2	700	25 1/2	Jan	32 1/2	May
Spiegel Inc	6.25	63 1/2	64 3/4	1,500	61 1/2	Feb	69	Apr
Standard Oil of California	6.25	57 1/2	58	7,400	58 1/2	Jan	60 1/2	May
Standard Oil of Indiana	7	66 1/2	67 1/2	240	28 1/4	May	33 1/2	Mar
Standard Oil of N J (Un)	5	6	5 1/2	6,100	5 1/2	May	8	Feb
Storkline Corp	1	32 1/2	33 1/4	3,400	24 1/2	Jan	34 1/2	Apr
Studebaker Corp (Un)	1	43 1/2	43 1/2	500	40 1/2	Jan	43 1/2	Apr
Sunray D X L Oil	25	66 1/2	67	3,200	59 1/2	Jan	69 1/2	Apr
Swift & Company	12 1/2	18 1/2	18 1/2	1,400	16 1/2	Jan	18 1/2	Apr
Texas Eastern Transmission	3.50	15 1/2	15 1/2	2,200	13 1/2	Mar	16 1/2	Apr
Texas Gulf Sulphur (Un)	1	75	75	10	71 1/2	Jan	76	Jan
208 So La Salle St Corp	1	110 3/4	109 1/2	4,600	101	Jan	112	Jan
Union Carbide Corp	10	41 1/2	41 1/2	1,600	33 1/2	Jan	41 1/2	May
Union Pacific RR (Un)	4	84 1/2	83	700	73 1/2	Jan	84 1/2	May
United States Gypsum	16 1/2	49 1/2	52 1/4	8,500	43 1/2	Jan	54	Apr
U S Steel Corp (Un)	2.50	16 1/2	16 1/2	800	13 1/2	Apr	17 1/2	May
Universal Match Corp	1	33 1/2	35	400	28 1/2	Apr	42 1/2	Jan
Universal Oil Products	1	41	41 1/4	1,000	33 1/2	Jan	42 1/2	May
Upjohn Co (Un)	1	6 1/2	5 1/2	4,700	5 1/4	May	7 1/2	Jan
Webcor Inc	1	36 3/4	35 3/4	3,600	31 1/2	Jan	37 1/2	Apr
Western Bancorporation (Un)	6.25	12 1/2	13	400	9	Jan	15 1/2	May
Westinghouse Electric Corp	1	59	59	2,800	51 1/2	Mar	59 1/2	Jan
Westinghouse Electric Corp \$4.25 preferred	1	12 1/2	13	400	9	Jan	15 1/2	May
World Publishing Co	1	12 1/2	13	400	9	Jan	15 1/2	May
Yates American Machine	5	59	59	2,800	51 1/2	Mar	59 1/2	Jan
Zenith Radio Corp	1	59	59	2,800	51 1/2	Mar	59 1/2	Jan

Pittsburgh Stock Exchange

LISTED STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High	Low	High		Low	High
Allegheny Ludlum Steel	1	37 1/2	37 1/2	6	33 1/2	Mar	38 1/2	Apr
Armstrong Cork Co	1	80 1/2	80 1/2	25	66 1/2	Mar	83 1/2	May
Blaw-Knox Co	10	31 1/2	31 1/2	32	27 1/2	Mar	33 1/2	Apr
Columbia Gas System	10	29 1/2	29 1/2	192	27	Jan	29 1/2	May
Duquesne Brewing Co of Pittsburgh	5	8 1/2	8 1/2	475	8	Jan	9 1/2	Jan
Duquesne Light Co	5	x32 1/2	33	175	31	Jan	33 1/2	May
Equitable Gas Co	8.50	42 1/4	43 1/4	147	31 1/2	Jan	45 1/2	May
Harbison Walker Refractories	7 1/2	35 1/2	35 1/2	10	31 1/2	Jan	37 1/2	May
Horne (Joseph) Co	26	25 1/4	26	410	23 1/2	Mar	27	Jan
Mountain Fuel Supply	10	40 1/4	40 1/4	25	35	May	40 1/4	May
Pittsburgh Brewing Co common	1	4 1/4	4 1/4	1,855	4 1/2	Jan	5	Jan
Pittsburgh Plate Glass	10	55	54 1/2	201	51 1/2	Jan	57 1/2	Mar
United Engineering & Foundry Co	5	19 1/2	19 1/2	50	18 1/2	Jan	20	Apr
Vanadium Alloys Steel	5	34 1/2	34 1/2	21	25 1/2	Jan	36 1/2	Apr
Westinghouse Air Brake	10	30 1/2	30 1/2	11	25 1/2	Jan	31 1/2	May
Westinghouse Elec Corp	6.25	36 1/2	35 1/2	272	31 1/2	Jan	37 1/2	Apr

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

LISTED STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High	Low	High		Low	High
American Cement Corp pfd (Un)	25	25 1/4	25 1/2	250	25	Jan	26 1/4	Apr
Brewer (C) & Co Ltd	65	59 1/2	66 3/4	3,400	37	Jan	75	May
Broadway-Hale Stores Inc	5	35 1/2	35 1/2	1,700	28	Feb	35 1/2	May
Buttes Gas & Oil Co	4 1/2	4 1/2	5 1/2	18,500	4	Jan	9	Jan
California Ink Co	5.50	20 1/4	20 1/2	3,700	18 1/2	Jan	21 1/2	Apr
Castle & Cooke	10	34	33 1/4	200	21 1/2	Jan	24 1/2	May
Cypress Abbey Co	10	36	35 3/4	1,300	34 1/2	Mar	39	Jan
Emporium Capwell Co	25c	17c	17c	1,500	15c	Feb	35c	Mar
Exeter Oil Co Ltd A	1	48c	48c	300	35c	Mar	62c	May
General Exploration Co of California	1	12 1/2	12 1/2	1,500	7 1/2	Jan	14 1/2	May
Goebel Brewing Co	1	90c	93c	2,400	45c	Jan	110c	Jan
Good Humor Co of Calif	10c	70c	73c	1,500	66c	Apr	95c	Jan
Holly Oil Co (Un)	1	1.65	1.65	500	1.55	Mar	1.85	Jan
Imperial Western	50c	90c	92c	6,600	80c	May	1.45	Jan
Jade Oil	50c	4 1/2	3 1/2	16,800	3 1/2	May	4 1/2	Jan
Leslie Salt Co	10	55 1/4	55	750	54 1/2	Apr	67	Mar
M J M & M Oil Co (Un)	10c	35c	32c	20,000	30c	Feb	39c	Apr
Merchants Petroleum Co	25c	1.40	1.40	500	1.35	Apr	1.75	Jan
Nordon Corp Ltd	1	2.20	2.10	5,000	2	Apr	3 1/2	Jan
Norris Oil Co common	1	1.20	1.30	1,400	1.20	May	1.65	Mar
North American Investment com	1	32	32	50	25	Jan	32	May
Pacific Oil & Gas Develop	33 1/2	3 1/2	3 1/2	4,500	2.25	Apr	6	Mar
Reserve Oil & Gas Co	1	9 1/2	9 1/4	8,800	7 1/2	Jan	11 1/2	Jan
Rhodes Western	25c	21	20 1/4	700	17 1/2	Jan	22 1/2	May
Rice Ranch Oil Co	25	2.25	2.25	500	2.15	May	2.65	Jan
Southern Cal Gas Co series A pfd	10	2.05	1.90	1,200	31 1/2	Jan	34	Jan
Terex Corp	10	2.05	2.05	2,400	1.70	Jan	2.80	Jan
Trico Oil & Gas Co	50c	2.75	2.75	1,100	2.30	May	3.00	May
Union Sugar Co	5	29 1/2	29 1/2	700	23	Jan	33 1/2	May
United Industrial Corp common	1 1/2	7	6 1/2	4,800	5	Mar	7 1/4	May
Preferred	8 1/2	7	7	2,800	5 1/2	Jan	7 1/4	Feb
Warrants	85c	85c	89c	4,600	74c	Mar	98c	Feb
Victor Equipment Co common	1	26 1/4	26 1/4	400	26 1/4	May	29 1/2	Feb
Westates Petroleum common (Un)	1	4 1/2	3 1/2	38,300	3	May	5 1/2	Jan
Williston Basin Oil Exploration	10c	72c	66c	11,700	50c	May	95c	Jan

Philadelphia-Baltimore-Washington Stock Exchange

LISTED STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High	Low	High		Low	High
Acme Markets Inc	1	71 1/4	73	541	68	Feb	80 1/4	Jan
Alan Wood Steel common	10	18 1/2	18 1/2	12	12 1/2	Feb	18 1/2	Apr
American Tel & Tel	33 1/2	122 3/4	121 1/2	4,682	114 1/2	Jan	126 1/4	May
Arundel Corporation	1	26 1/2	27 1/4	1,007	24 1/2	Jan	28 1/2	Feb
Atlantic City Electric	4.33	45 1/2	45	387	43 1/4	Jan	48 1/4	Jan
Atlantic Research Corp	1	10	10	50	9	May	14 1/2	Jan
Baltimore Transit Co	1	11	10 1/2	2,150	8 1/2	Jan	11	May
Budd Company	5	14 1/4	13 1/2	485	12 1/4	Jan	15 1/2	Apr
Campbell Soup Co	1.80	97 1/4	95 3/4	100	92 1/4	Apr	107	Jan
Central RR Co of N J	50	21	21	200	19 1/2	May	24 1/2	Jan
Chrysler Corp new common	12 1/2	64 1/4	51 1/2	6,311	51 1/2	Apr	64 1/4	May
Curtis Publishing Co	1	7	7 1/4	240	6 1/2	Mar	8 1/4	Feb
Delaware Power & Light	6.75	53	53	173	46 1/4	Jan	54 1/2	May
Duquesne Light	5	32 1/2	32 1/2	422	30	Apr	33 1/2	May
Electric Storage Battery	10	55 1/2	54 1/2	223	50 1/4	Jan	57	Apr
Food Fair Stores	1	23 1/4	23 1/2	750	21 1/2	Jan	25 1/2	Feb
Ford Motor Co	2.50	51 3/4	48	4,773	41 1/2	Feb	52 1/4	Apr
Foremost Dairies	2	10 1/4	10	455	8 1/2	Jan	11 1/4	Apr
\$1 preferred	1	17 1/2	17 1/2	121	16	Feb	18 1/2	Apr
General Motors Corp	1.66 1/2	72 3/4	70 1/2	8,649	57 1/2	Jan	73 1/2	May
Honasa Co	1	10 1/2	10 1/2	10	8 1/2	May	10 1/2	Jan
International Resistance	10c	23	22 1/2	383	20 1/2	Apr	29	Feb
Lehigh Coal & Navigation w w	1	6 1/2	6 1/2	12	6 1/2	May	6 1/2	May
Mackie Vending class A	1	22 3/4	22 3/4	20	21 1/2	Feb	24 1/2	Jan
Madison Fund Inc	1	22 1/4	22	678	19 1/2	Mar	24	Jan
Martin-Marietta Corp	1	19	19	2,679	19	Apr	22 1/4	Jan
Merck & Co Inc	16 1/2	89 1/2	88 1/4	217	77 3/4	Jan	90	Apr
Pennsalt Chemicals Corp	3	38 1/2	44	515	34 1/2	Jan	44	May
Pennsylvania Gas & Water	1	43 1/4	43 3/4	362	32 1/2	Jan	43 1/4	May
Pennsylvania Power & Light	1	35	35	1,098	32 1/2	Apr	36 1/2	May
Pennsylvania RR	50	17 1/2	17 1/2	4,341	12 1/4	Jan	18	May
Peoples Drug Stores Inc	5	40 1/4	40 1/2	327	35 1/2	Jan	40 1/2	May
Pepsi-Cola Bottling Co of L I	25c	8 1/2	8 1/2	3,110	8 1/2	Mar	9 1/4	Jan
Perfect Photo Inc	1	5 1/2	5 1/2	40	4 1/2	Feb	7 1/2	Feb
Philadelphia Electric Co common	1	35 1/2	34 1/2	3,090	29 1/2	Jan	36 1/4	May
Phila Transportation Co	10	9 1/4	9 1/4	24,597	5 1/4	Jan	9 1/4	May
Potomac Electric Power common	10	22 1/2	23	4,930	22 1/4	May	24	Apr
Public Service Electric & Gas com	50	75	74 1/4	561	68 1/2	Jan	75 1/4	May
Reading Co common	1	12 1/2	11	159	7 1/2	Apr	12 1/2	May
Ritter Finance class B	1	5 1/2	5 1/2	205	4 1/2	Apr	5 1/2	Jan
Scott Paper	1	34 1/2	33 1/2	1,500	30 1/2	Mar	36 1/2	Apr
Smith Kline & French Lab	2.50	41 1/2	40 1/4	372	36 1/2	Mar	41 1/2	Apr
Sun Oil Co	1	49 1/4	49					

CANADIAN MARKETS (Range for Week Ended May 31)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		
		Low	High	Low	High		Low	High	
Abitibi Power & Paper common	45 1/2	44 1/2	45 1/2	3,770	40 1/2 Feb	46 Apr	40 1/2 Feb	46 Apr	
4 1/2% preferred	25	25	25	50	24 1/2 Mar	25 Feb	24 1/2 Mar	25 Feb	
Algonia Steel	57 1/4	56 1/2	59	4,280	43 1/2 Jan	59 May	43 1/2 Jan	59 May	
Aluminum Co of Canada 4 1/2% pfd	50	28 1/4	28 1/4	21,838	22 1/2 Jan	29 1/2 May	22 1/2 Jan	29 1/2 May	
Aluminum Co of Canada 4 1/2% pfd	50	28 1/4	28 1/4	21,838	22 1/2 Jan	29 1/2 May	22 1/2 Jan	29 1/2 May	
Anglo Canadian Pulp preferred	50	53 1/2	53 1/2	150	46 1/2 Feb	50 1/2 May	46 1/2 Feb	50 1/2 May	
Anglo Canadian Tel Co 4 1/2% pfd	50	45 1/2	45 1/2	326	42 Jan	45 1/2 May	42 Jan	45 1/2 May	
\$2.90 preferred	50	45 1/2	45 1/2	326	42 Jan	45 1/2 May	42 Jan	45 1/2 May	
Argus Corp Ltd common	12	12	12 1/2	1,350	9 Jan	12 1/2 May	9 Jan	12 1/2 May	
\$2.50 class A preferred	50	52 1/2	52 1/2	195	50 1/4 Jan	53 1/2 May	50 1/4 Jan	53 1/2 May	
\$2.70 class B preferred	50	52 1/2	52 1/2	195	50 1/4 Jan	53 1/2 May	50 1/4 Jan	53 1/2 May	
Class C preferred	9 1/2	9 1/2	9 1/4	5,425	7 1/2 Jan	9 1/4 May	7 1/2 Jan	9 1/4 May	
Asbestos Corp	26 1/2	26 1/4	27 1/2	12,645	23 1/4 Apr	29 1/4 Jan	23 1/4 Apr	29 1/4 Jan	
Atlantic Sugar common	17 1/2	17 1/4	17 3/4	1,645	17 Jan	19 1/4 May	17 Jan	19 1/4 May	
Atlas Steel	37	37 1/2	37 1/2	500	34 1/2 Jan	37 1/2 Apr	34 1/2 Jan	37 1/2 Apr	
Bailey Selburn 5 1/4% pfd	25	25	25	50	23 1/2 Jan	25 1/2 May	23 1/2 Jan	25 1/2 May	
Bank of Montreal	10	68	67 1/2	7,564	63 Feb	70 May	63 Feb	70 May	
Bank of Nova Scotia	10	74 1/2	73 1/2	5,793	69 1/2 Mar	76 1/4 Jan	69 1/2 Mar	76 1/4 Jan	
Rights	3.29	3.15	3.30	5,805	2.70 Mar	3.50 Apr	2.70 Mar	3.50 Apr	
Banque Canadian National	10	78 1/2	77 1/2	4,859	70 1/2 Feb	79 Jan	70 1/2 Feb	79 Jan	
Banque Provinciale (Canada)	10	61	60 1/2	1,208	48 Jan	53 May	48 Jan	53 May	
Bathurst Power & Paper common	20 1/4	18 1/2	20 1/4	2,930	16 1/2 Jan	20 1/4 May	16 1/2 Jan	20 1/4 May	
Class A	25	52	54 1/2	51	51 Jan	54 1/2 May	51 Jan	54 1/2 May	
Bell Telephone	25	57	56 1/2	12,104	53 1/4 Feb	57 1/4 May	53 1/4 Feb	57 1/4 May	
Bowater 5% preferred	50	52 1/2	53	115	50 Jan	53 1/2 May	50 Jan	53 1/2 May	
Erazilian Traction Light & Power	3.85	3.70	3.90	8,624	2.75 Jan	4.65 Mar	2.75 Jan	4.65 Mar	
British American Oil	28 1/2	28 1/2	28 1/2	6,978	27 1/2 May	30 1/4 Jan	27 1/2 May	30 1/4 Jan	
British Columbia Forest Products	18 1/2	18 1/2	18 1/2	3,505	12 1/2 Jan	18 1/2 May	12 1/2 Jan	18 1/2 May	
British Columbia Power	20 1/2	20 1/2	21	5,580	19 1/2 Feb	23 1/4 Jan	19 1/2 Feb	23 1/4 Jan	
British Columbia Telephone com	25	57 1/4	57 3/4	310	52 Jan	57 1/2 May	52 Jan	57 1/2 May	
Brockville Chemical Ltd 6% pfd	10	7 1/2	7 1/2	125	7 1/2 Jan	9 1/2 Feb	7 1/2 Jan	9 1/2 Feb	
Bruck Mills Ltd class A	180	19 1/4	19 1/4	180	17 1/2 Jan	19 1/2 Feb	17 1/2 Jan	19 1/2 Feb	
Class B	40	44.40	44.40	40	3.75 Jan	6.00 Feb	3.75 Jan	6.00 Feb	
Building Products	170	28	28	170	21 1/2 Feb	31 Feb	21 1/2 Feb	31 Feb	
Bulolo Gold	5	6.25	6.15	2,930	6.10 May	8.75 Feb	6.10 May	8.75 Feb	
Calgary Power common	23 1/4	23	23 1/2	4,750	20 1/2 Jan	24 1/4 May	20 1/2 Jan	24 1/4 May	
Canada Cement common	38 1/4	38	39 1/4	1,791	29 Jan	39 3/4 Apr	29 Jan	39 3/4 Apr	
\$1.30 preferred	20	29 1/4	29	339	27 Jan	30 May	27 Jan	30 May	
Canada & Dominion Sugar Co Ltd	10	24	26 1/2	251	26 1/2 Mar	29 1/4 May	26 1/2 Mar	29 1/4 May	
Canada Iron Foundries common	10	24	23 1/4	2,679	20 1/4 Jan	25 May	20 1/4 Jan	25 May	
Canada Pacific Railway	88 1/2	88 1/2	88 1/2	629	69 1/2 Jan	88 1/2 May	69 1/2 Jan	88 1/2 May	
Canada Steamship Lines	55	55	55 1/2	333	51 Feb	58 Apr	51 Feb	58 Apr	
Canadian Aviation Electronics	9 1/4	9 1/2	9 1/2	6,055	8 Apr	11 1/2 May	8 Apr	11 1/2 May	
Canadian Breweries common	11 1/2	11 1/4	11 1/2	24,146	10 1/4 Feb	11 1/2 May	10 1/4 Feb	11 1/2 May	
\$2.20 preferred	50	53	53	150	51 1/2 Feb	55 May	51 1/2 Feb	55 May	
\$2.65 class B preferred	50	53	54	445	51 1/2 Mar	55 1/4 May	51 1/2 Mar	55 1/4 May	
Canadian British Aluminum common	500	10 1/2	10 1/2	500	8 1/2 Mar	10 1/2 May	8 1/2 Mar	10 1/2 May	
Canadian Celanese common	70	67	67	70	36 Jan	68 1/2 Jan	36 Jan	68 1/2 Jan	
\$1.75 series pfd	25	37 1/2	37 1/2	220	35 1/2 Jan	38 1/4 Jan	35 1/2 Jan	38 1/4 Jan	
\$1.00 series	25	22	22	100	21 Apr	22 Jan	21 Apr	22 Jan	
Canadian Chemical Co Ltd common	11 1/2	11 1/2	11 3/4	9,548	8 1/4 Feb	11 1/2 May	8 1/4 Feb	11 1/2 May	
Canadian Converters class A pfd	20	3.50	3.50	420	3.50 Apr	4.50 Feb	3.50 Apr	4.50 Feb	
Class B	5	44.10	44.10	5	4.10 Mar	4.50 Feb	4.10 Mar	4.50 Feb	
Canadian Fairbanks Morse class A	50	9 1/2	9 1/2	100	7 1/4 Jan	9 1/2 May	7 1/4 Jan	9 1/2 May	
Class B	15	45 1/2	45 1/2	15	4.00 Feb	5.00 May	4.00 Feb	5.00 May	
Canadian Imperial Bk of Commerce	10	66 1/2	66	67 1/2	4,854	61 1/2 Feb	69 1/2 May	61 1/2 Feb	69 1/2 May
Canadian Industries common	15 1/2	15 1/2	16 1/2	4,581	13 1/4 Feb	16 1/2 Apr	13 1/4 Feb	16 1/2 Apr	
Preferred	100	83 1/2	83 1/2	1,000	82 May	83 1/2 May	82 May	83 1/2 May	
Canadian International Power com	50	15 1/4	15 1/4	2,100	12 1/2 Jan	15 1/4 May	12 1/2 Jan	15 1/4 May	
Preferred	100	47 1/4	47 1/4	48	1,075	48 1/2 May	48 1/2 May	48 1/2 May	
Canadian Marconi Co	1	4.60	4.40	470	4.00 Jan	4.95 Jan	4.00 Jan	4.95 Jan	
Canadian Pacific Railway	25	31 1/2	30 3/4	23,128	24 1/2 Jan	31 1/2 May	24 1/2 Jan	31 1/2 May	
Canadian Petrofina Ltd preferred	10	11 1/2	11 1/2	5,128	10 1/2 Jan	11 1/2 Jan	10 1/2 Jan	11 1/2 Jan	
Canadian Vickers	151	19 1/4	19 1/4	151	18 1/2 Jan	22 Jan	18 1/2 Jan	22 Jan	
Capital Wire Cloth Ltd	815	7 1/2	8	815	7 1/2 May	8 1/4 Apr	7 1/2 May	8 1/4 Apr	
Central Del Rio Oils Ltd	8.15	7.95	8.25	9,425	7.90 Jan	9.25 Jan	7.90 Jan	9.25 Jan	
Coghlin (B J)	6	5 1/2	6	826	5 1/2 Feb	6 1/4 Apr	5 1/2 Feb	6 1/4 Apr	
Columbia Cellulose Co Ltd	7 1/2	7 1/4	7 1/2	1,200	4.25 Jan	7 1/2 May	4.25 Jan	7 1/2 May	
Consolidated Mining & Smelting	26 1/2	26 1/2	26 1/2	8,474	22 1/4 Jan	27 1/4 Apr	22 1/4 Jan	27 1/4 Apr	
Consolidated Textile	6 1/2	6 1/2	6 1/2	625	4.50 Jan	7 1/2 Apr	4.50 Jan	7 1/2 Apr	
Consumers Glass	50	46	50	1,725	39 Jan	50 May	39 Jan	50 May	
Coronation Credit common	7	6 1/4	7	1,200	6 May	8 1/2 Jan	6 May	8 1/2 Jan	
Rights	17,604	2c	6c	17,604	2c May	11c May	2c May	11c May	
Crain (R L) Ltd	1,000	16 1/4	17	1,000	17 May	17 May	17 May	17 May	
Credit Foncier Franco-Canadian	151	151	152	45	132 Jan	153 May	132 Jan	153 May	
Crown Zellerbach class A	2	25	25 1/4	450	22 Jan	26 1/2 May	22 Jan	26 1/2 May	
Crush International Ltd	100	13	13	100	12 Jan	15 1/2 Apr	12 Jan	15 1/2 Apr	
Dunsmuir Mines	1	12 1/2	12 1/2	300	11 1/2 Apr	12 1/2 May	11 1/2 Apr	12 1/2 May	
Distillers Seagrams	2	52 1/4	51 1/2	7,110	47 1/2 Jan	53 May	47 1/2 Jan	53 May	
Dominion Bridge	2 1/4	21	22 1/2	5,460	17 Feb	23 1/2 May	17 Feb	23 1/2 May	
Dominion Coal 6% preferred	25	15	15 1/2	200	5 Jan	19 May	5 Jan	19 May	
Dominion Foundries & Steel com	66 1/4	66	67	2,895	61 Jan	67 1/4 Apr	61 Jan	67 1/4 Apr	
Dominion Glass common	19 1/2	17 1/4	19 1/4	19,720	17 1/4 May	20 1/2 Feb	17 1/4 May	20 1/2 Feb	
7% preferred	10	19 1/2	19 1/2	5	18 Feb	20 Feb	18 Feb	20 Feb	
Dominion Lime Ltd common	1	7 1/4	7 1/2	1,705	6 1/2 Jan	7 1/4 Apr	6 1/2 Jan	7 1/4 Apr	
Dominion Steel & Coal	300	13 1/4	13 1/4	300	10 1/4 Jan	15 1/4 Apr	10 1/4 Jan	15 1/4 Apr	
Dominion Stores Ltd	2,365	15 1/4	16	2,365	13 1/4 Feb	16 May	13 1/4 Feb	16 May	
Dominino Tar & Chemical com	18 1/2	18 1/4	19 1/4	10,252	15 Apr	20 May	15 Apr	20 May	
Redeemable preferred	23 1/4	23	23 1/4	650	21 1/2 Mar	23 1/2 Apr	21 1/2 Mar	23 1/2 Apr	
Dominion Textile common	19 1/4	19 1/2	20 1/2	8,017	16 1/4 Jan	20 1/4 May	16 1/4 Jan	20 1/4 May	
7% preferred	100	147 1/2	147 1/2	15	145 Feb	147 1/2 May	145 Feb	147 1/2 May	
Donohue Bros Ltd	3 1/2	25	25	100	21 1/2 Jan	25 1/2 May	21 1/2 Jan	25 1/2 May	
Dow Brewery	50	50	50	155	50 Jan	50 1/2 Jan	50 Jan	50 1/2 Jan	
Du Pont of Canada com	42	41 3/4	42	166	36 1/4 Jan	44 1/2 Mar	36 1/4 Jan	44 1/2 Mar	
7 1/2% preferred	50	83 1/2	85	980	80 Jan	85 May	80 Jan	85 May	
Dupuis Freres class A	1,205	9 1/2	9 1/2	1,205	9 Jan	9 1/4 May	9 Jan	9 1/4 May	
Enamel & Heating Products class A	7 1/4	7 1/4	7 1/4	401	6 1/2 Feb	7 1/4 Apr	6 1/2 Feb	7 1/4 Apr	
Falconbridge Nickel Mines	65 1/2	63	65 1/2	3,608	51 Jan	65 1/2 May	51 Jan	65 1/2 May	
Famous Players Canadian Corp	21	21	21	350	17 1/4 Jan	21 1/2 May	17 1/4 Jan	21 1/2 May	
Fleetwood Corp	22 1/2	22 1/2	22 1/2	200	21 1/4 Jan	25 Feb	21 1/4 Jan	25 Feb	
Ford Motor Co of Canada	5	53 1/4	53 1/4	100	46 1/2 Jan	53 1/4 May	46 1/2 Jan	53 1/4 May	
Foundation Co of Canada	9	9	9 1/2	1,765	9 May	11 May	9 May	11 May	
Fraser Cos Ltd	27 1/2	27 1/2	27 1/2	750	25 1/4 Jan	29 Apr	25 1/4 Jan	29 Apr	
French Petroleum preferred	10	3.00	3.00	300	2.85 Jan	3.75 Feb	2.85 Jan	3.75 Feb	
Frosst & Co (Chas E)	1	20	20 1/4	475	17 1/2 Apr	21 Jan	17 1/2 Apr	21 Jan	
Gatineau Power Co—	100	104	104.10	212	100 Jan	104.10 May	100 Jan	104.10 May	
5% preferred	100	107.10	107.10	31	104 Jan	107.10 May	104 Jan	107.10 May	
General Dynamics	1	a27 1/4	a27 1/4	100	27 1/4 Mar	30 1/2 Feb	27 1/4 Mar	30 1/2 Feb	
General Motors	1 1/4	a75 1/2	a75 1/2	23	64 1/2 Jan	74 1/4 Apr	64 1/2 Jan	74 1/4 Apr	
Great Lakes Paper	20 1/4	19 1/2	20 1/4	15,550	18 Jan	20 1/4 May	18 Jan	20 1/4 May	
Gunnar Mining Ltd	1	9.10	9.10	100	8.10 Apr	9.10 Mar	8.10 Apr	9.10 Mar	
Handy Andy Co common	1	15	15 1/4	1,040	14 1/2 Feb	19 1/4 Mar	14 1/2 Feb	19 1/4 Mar	
Warrants	160	4.50	4.50	160	3.00 Jan	7 1/2 Mar	3.00 Jan	7 1/2 Mar	
Hawkeye Siddeley (Canada) Ltd com	6 1/4	6 1/4	7 1/4	5,250	4.65 Jan	7 1/4 May	4.65 Jan	7 1/4 May	
Hollinger Consol Gold Mines	5								

CANADIAN MARKETS (Range for Week Ended May 31)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
Par		Low	High		Par		Low	High	
		Range Since Jan. 1, 1963					Range Since Jan. 1, 1963		
		Low	High				Low	High	
Canadian Food Products common	4.00	4.00	4.00	10	3.10 Feb	4.00 May			
2nd preferred	100	44	44	5	41 Jan	45 Feb			
Canadian General Electric pfd	28	37 1/2	37 1/2	75	35 Mar	39 Feb			
Canadian General Investment		18 1/2	43 1/2	263	33 1/2 Jan	44 1/2 May			
Canadian General Securities class A	16 1/4	16 1/4	16 1/4	120	15 Feb	16 1/2 Jan			
Class B		19 1/2	20	5,300	16 1/4 Jan	20 1/2 May			
Canadian Hydrocarbon common	18 3/4	17 1/2	18 3/4	10,933	15 1/4 Mar	19 1/2 May			
Canadian Imperial Bank	10	66 3/4	66 3/4	6,791	61 1/4 Feb	69 3/4 May			
Canadian Industrial Gas	2.50	9 1/4	9 1/4	5,174	8 1/2 Apr	10 Feb			
Canadian Industries common	50	15 1/2	16 1/4	4,228	13 1/4 Feb	15 1/4 Apr			
Preferred		83 3/4	83 3/4	175	80 Feb	83 3/4 May			
Canadian Marconi Co	1	4.60	4.40	1,425	4.00 Jan	4.95 Jan			
Canadian Pacific Railway	25	31	30 3/4	36,542	24 3/4 Jan	31 1/2 May			
Canadian Petrofina preferred	10	11 1/2	11 1/2	2,381	10 3/8 Jan	11 1/2 Feb			
Canadian Tire Corp class A		28	27	692	23 1/4 Jan	29 May			
Common		37	37	10	34 Jan	46 Mar			
Canadian Utilities common		35	34 1/2	642	29 1/2 Jan	35 May			
4 1/2% preferred	100	100 1/2	100 1/2	50	83 1/2 May	86 1/2 May			
5% preferred	100	100 1/2	100 1/2	50	98 3/8 Jan	101 Feb			
Canadian Vickers		19 3/4	19 3/4	200	18 1/2 Jan	22 1/2 Jan			
Canadian Wallpaper Mfrs class B		25	25	70	24 Mar	25 Mar			
Canadian Western Natural Gas com		20	20	250	17 Jan	20 May			
4% preferred	20	16 1/2	16 1/2	200	15 1/2 Jan	17 Jan			
5 1/2% preferred	20	21 1/2	21 1/2	150	20 1/2 Jan	21 1/2 Feb			
Canadian Westinghouse		29	29	175	25 1/2 Mar	31 May			
Canadianwide Properties	1	3.50	3.50	900	4.55 Apr	6 3/8 Jan			
Capital Bldg Industries	10	67 1/2	67 1/2	25	67 1/2 May	67 1/2 May			
Charter Trust new common		16	16	200	16 Jan	16 Jan			
Chateau Gal Wines	25	68	62 1/2	463	56 1/2 May	66 May			
Chrysler		8 1/4	8 1/4	7,010	5 1/2 Apr	8 1/2 May			
Clairtone common		3.50	3.35	4,850	2.10 Apr	3.80 May			
Warrants									
Columbia Cellulose		7 1/4	7 1/4	8,430	4.10 Jan	7 1/2 May			
Conduits National	1	9	9	105	8 1/4 Jan	9 1/2 May			
Consolidated Bakeries		8	8	685	7 Apr	9 Jan			
Consolidated Building common		9 3/4	9 3/4	11,890	7 1/2 Jan	9 1/2 May			
Preferred	10	6.25	6.00	422	7 3/8 Jan	8 3/8 May			
Warrants		26 1/2	26 1/2	11,217	4.75 Jan	6.35 Feb			
Consolidated Mining & Smelting		26 1/2	26 1/2	27,339	22 3/4 Jan	27 3/4 Apr			
Consolidated Paper		24	23 3/4	7,734	36 Jan	41 1/2 May			
Consumers Gas common	100	107 1/4	107 1/4	27,804	19 Jan	24 1/2 May			
Class A		107 1/4	107 1/4	120	106 1/4 Jan	109 1/2 Feb			
Class B preferred	100	107 1/4	107 1/4	30	106 1/4 Jan	109 1/2 Feb			
Copp Clark Publishing		18 1/2	18 1/2	100	7 1/4 Mar	8 1/4 Apr			
Corby Distillery class A		2.05	1.80	509	1.675 Jan	1.45 Apr			
Coronation Credit		26 3/4	26 3/4	4,890	6 May	8 Jan			
Warrants	25	26 3/4	26 3/4	1,675	1.45 Apr	3.65 Jan			
Preferred		36	36	275	26 3/4 May	29 1/2 Jan			
Rights		9 1/2	9 1/2	115,454	36 May	15 1/2 May			
Cosmos Imperial		17	16 1/2	375	9 May	10 3/4 Jan			
Crain (R L) Ltd		1.25	1.25	2,727	1.10 Jan	1.75 Mar			
Crestbrook Timber common		67	67	500	55 Jan	69 Apr			
Crown Trust	10	13 1/2	12 3/4	6,345	11 1/2 Jan	15 1/2 Apr			
Crush International Ltd common		2.60	2.60	1,200	2.50 Feb	2.85 Mar			
Dale Estate		52 1/2	51 1/4	14,946	47 Jan	53 May			
Distillers Seagrams	2	21 1/2	21	17,846	17 Feb	23 3/4 May			
Dominion Bridge		115	118	20	110 Feb	124 Mar			
Dominion of Canada Gen Inv		14 1/2	14 1/2	1,350	5 1/2 Jan	20 Apr			
Dominion Coal preferred	25	13	13	135	13 Mar	13 Mar			
Dominion Dairies common		29 1/2	29 1/2	15	29 1/2 May	29 1/2 May			
Preferred	35	12 1/4	12 1/4	2,820	11 Mar	13 1/4 Feb			
Dominion Electrohome common		8.20	8.25	600	7.25 Mar	9.00 Jan			
Warrants		66 3/4	66 3/4	2,444	61 Jan	67 3/4 Apr			
Dominion Foundry & Steel		7 3/8	7 3/8	200	6 1/4 Jan	7 3/8 May			
Dominion Lime common	1	2.75	2.75	920	1.95 Jan	2.75 Apr			
Warrants		8	8	335	8 Jan	10 Apr			
Dominion Magnesium		9 1/2	9 1/2	250	8 Apr	9 1/2 May			
Dominion Scottish Inv common	50	50	50	185	47 1/2 May	50 3/4 May			
Preferred		13 1/2	13 1/2	380	10 Jan	15 1/4 May			
Dominion Steel Coal		15 1/2	15 1/2	6,008	13 1/4 Feb	16 1/4 May			
Dominion Stores		18 3/8	18 3/8	22,510	17 1/2 Jan	20 May			
Dominion Tar & Chemical common	23.50	23	23	350	21 Feb	24 Apr			
Preferred	100	19 1/2	19 1/2	4,502	16 1/2 Jan	20 3/4 May			
Dominion Textile common		146 1/2	146 1/2	10	145 Jan	146 1/2 May			
Preferred		11 1/4	11 1/4	300	11 Mar	12 Feb			
Dover Industries common		50	50	710	50 Mar	50 Mar			
Dow Brewery		42 1/4	41 1/2	853	36 1/2 Jan	44 1/2 Apr			
Dupont Co		9 3/4	9 3/4	1,675	9 1/2 May	10 1/4 Apr			
Economic Investment Trust new com	50	51 1/2	51 1/2	75	50 1/2 Jan	51 1/2 May			
Class A preferred		38	37 3/4	198	30 Jan	39 Mar			
Eddy Match Co		13 1/2	13 1/2	745	11 1/4 Feb	13 1/4 May			
Emco Ltd		7 3/4	7 3/4	875	7 3/4 May	10 1/4 Jan			
Exquisite Form common		1.75	1.75	350	1.60 Apr	2.45 Jan			
Class A warrants		65 1/2	63	14,614	50 3/4 Jan	65 1/2 May			
Falconbridge		20 1/2	20 1/2	1,870	17 Jan	21 1/2 May			
Famous Players Canadian		26 3/4	26 3/4	225	25 Feb	28 Jan			
Fanny Farmer Candy	1	4.35	4.35	100	4.35 May	4.95 Jan			
Federal Farms common		69	69	50	58 Jan	79 Feb			
Federal Grain class A		29	29	50	20 May	30 Jan			
Preferred	20	71c	71c	5,700	65c Mar	83c Jan			
Fleet Mfg		55	52	427	45 1/2 Feb	55 1/4 Apr			
Ford Motor Co	5	188	188	746	171 1/2 Jan	193 Apr			
Ford of Canada		9 1/2	9 1/2	2,388	9 May	11 1/4 May			
Foundation Co		28	27 3/4	983	25 1/4 Jan	29 1/2 May			
Fraser Companies		20 1/2	20 1/2	320	18 1/2 Mar	20 1/4 Jan			
Frost (Charles) class A	1	7 1/4	7 1/4	200	6 1/4 Jan	8 Apr			
Freuhauf Trailer		104	104	272	100 Jan	104 1/2 May			
Gatheau Power 5% pfd	100	107 1/4	107 1/4	115	100 Jan	107 1/4 May			
5 1/2% preferred	100	13 3/8	13 3/8	300	10 3/4 Feb	14 May			
General Bakeries		6 3/4	6 3/4	20	5 1/2 Apr	8 1/2 Jan			
General Development	1	27 1/2	27 1/2	305	27 May	32 Feb			
General Dynamics		79 3/4	75 1/2	2,199	62 1/2 Jan	79 3/4 May			
General Motors	1 1/2	81c	81c	400	81c Jan	85c Mar			
General Petroleum Drill common	50c	67c	67c	2,000	65c Jan	70c Jan			
Class A	50c	13 1/4	12 3/4	9,710	29 May	32 Feb			
General Products Mfg class A		92	90	154	84 Jan	92 May			
General Steel Wares common		11	11	1,335	8 1/2 Feb	11 1/2 May			
Preferred		141	140 1/4	55	127 Mar	144 Jan			
Globe Envelopes class A		48 1/2	48 1/2	200	45 1/2 Jan	49 Feb			
Goodyear Tire Canada common	50	12	12	100	5 1/4 Feb	6 3/4 May			
4% preferred		12	12	25	11 May	12 Jan			
Gordon Mackay class A		20 1/2	19 1/2	12,417	15 1/2 Jan	20 1/4 May			
Grafton class A		24 1/2	24 1/2	2,410	19 1/2 Jan	25 May			
Great Lakes Paper		13 1/2	13	1,215	8.65 Jan	13 1/2 Apr			
Great Lakes Power common		10 1/2	10 1/2	100	9 1/4 Jan	10 1/4 May			
Warrants	1	1.10	1.25	680	74c Mar	1.35 May			
Great Northern Capital common		1.65	1.85	1,000	1.65 May	2.45 Jan			
Warrants		4.15	4.15	600	4.00 Jan	7 Apr			
Class B		17 1/2	17 1/2	4,086	14 3/4 Feb	17 1/2 May			
Greater Winnipeg Gas		3.00	2.25	1,200	1.80 Mar	3.50 Jan			
Voting trust		22 1/2	22 1/2	1,455	18 3/4 Jan	24 May			
Greening Industries		60 1/2	61	365	58 1/2 Mar	64 Jan			
Greyhound Lines	10	2.45	2.45	2,625	2.45 May	4.25 Mar			
Guaranty Trust		9 1/2	9 1/2	975	9 1/2 Mar	9 1/2 Mar			
Hand Chemical common		2.45	4.55	8,142	2.10 Apr	4.55 May			
Class A		69	69	55	50 Jan	76 Apr			
Hardee Farms common	100	20 1/4	20 1/4	1,465	18 Jan	20 1/4 May			
1st preferred		26	26 1/2	210	25 Jan	26 1/2 Mar			
Harding Carpets common	25	67 1/2	67 1/2	13,753	4.70 Jan	7 1/2 May			
Preferred		97 1/2	97	480	75 Jan	100 May			
Hawker Siddeley common	100	20 1/4	18 1/2	8,328					

CANADIAN MARKETS (Range for Week Ended May 31)

STOCKS					STOCKS				
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963
Par		Low High		Low High	Par		Low High		Low High
Great Plains Develop.	12 1/2	12 1/2 12 1/2	7,730	12 Mar 13 Jan	Obaska Lake Mines	4 1/2	4 1/2 4 1/2	1,000	4c Jan 5 1/2c Feb
Gridoli Freehold	35c	33c 37c	17,447	32c Feb 56c Feb	O'Brien Gold Mines	1	48c 50c	7,791	48c Feb 58c Feb
Gulch Mines	1	0c 7c	4,500	6c May 7 1/2c Apr	Okalta Oils	11c	11c 11 1/2c	5,100	8c Jan 14c Jan
Gulf Lead Mines	1	8 1/2c 8 1/2c	4,000	7 1/2c Jan 10 1/2c Apr	Oleary Malartic	12 1/2	12c 13 1/2c	5,000	10c Jan 15c Jan
Gunnar Mining	1	9.00 8.20 9.25	14,924	8.00 Apr 9.85 Mar	Opemiska Copper	1	7.55 7.45 7.65	14,002	6.50 Feb 8.20 Apr
Hallnor Mines	1	2.40 2.40	600	2.10 Jan 2.60 Mar	Orchan Mines	1	2.65 2.28 2.70	124,250	1.85 Mar 2.70 May
Hard Rock Gold Mines	1	13c 12c 13c	9,354	11c Apr 15c Feb	Orenada Gold	1	18c 15c 31c	743,675	5 1/2c Jan 31c May
Harrison Minerals	1	9 1/2c 5c 10c	17,500	9c May 21c Feb	Ormsby Mines	1	35c 30 1/2c 37c	30,697	20c Jan 37c May
Hasaga Gold Mines	1	12 1/2c 12 1/2c	3,900	12c Apr 15c Jan	Osisko Lake Mines	1	37c 35 1/2c 37c	9,100	30c May 49c Jan
Hasings	1	94c 94c	500	90c Jan 1.03 Feb	Famoll Ltd	20c	47c 47c 48c	2,000	45c Jan 54c Mar
Head of Lakes Iron	17 1/2	16c 17 1/2c	26,600	10c Jan 24 1/2c Apr	Famouir Porcupine	1	99c 96c 1.04	5,700	86c Jan 1.08 Apr
Headway Red Lake	1	6c 6c 6 1/2c	12,500	5c May 7c Jan	Farabee Mines	1	14c 13 1/2c 14 1/2c	71,000	12c Jan 23c Jan
Heath Gold Mines	1	2.80 2.75 2.80	11,415	2.51 Jan 3.10 Apr	Fatino Mining	1	7.45 7.25 7.60	7,501	6.15 Jan 8.20 Feb
Hollinger Consolidated Gold	5	28 1/2 28 1/2 29 1/2	6,104	20 1/2 Jan 29 1/2 May	Fato Consolidated Gold	6.50	3.40 3.40 3.40	100	3.10 Feb 3.80 Feb
Home Oil Co Ltd class A	1	13 1/2 12 1/4 14 1/2	6,321	11 1/2 Jan 14 1/2 May	Pax International	1	21c 18 1/2c 21c	57,500	17c Feb 26c Jan
Home Oil Co Ltd class B	1	12 1/4 12 1/4 14 1/2	5,397	11 1/2 Jan 14 1/2 May	Paymaster Consol	1	15c 12 1/2c 12c	8,810	11c May 14c Jan
Howey Consolidated Gold	1	4.20 3.80 4.20	10,747	2.50 Mar 4.20 May	PCB Exploration Ltd	1	25c 23c 27c	25,200	21c May 24c Mar
Hudson Bay Mining & Smelting	5	56 1/2 55 1/2 56 1/2	2,940	50 1/2 Jan 59 1/2 May	Peerless Exploration	1	24 1/2c 23c 27c	90,220	21c May 24c Mar
Hudson Bay Oil	2.50	15 1/2 15 1/2 16 1/2	7,605	14 1/2 Feb 17 1/2 Jan	Permo Gas & Oil	1	31c 29 1/2c 31c	10,334	24c Mar 35c Apr
Hugh Pam Porcupine	1	9c 9c	3,000	8 1/2c Mar 13 1/2c Jan	Perron Gold Mines	1	12c 12c 12c	1,700	10c Jan 16 1/2c Apr
Hydra Exploration	1	25c 25c 27c	10,337	25c May 51c Jan	Peruvian Oil & Minerals	1	75c 74c 75c	4,000	65c Mar 96c Apr
Irish Copper Mines	1	40c 40c 40c	2,000	33c Feb 55c Apr	Phillips Oil Co Ltd	1	23c 19c 23c	16,400	15 1/2c Jan 23c May
Iso Mines	1	75c 74c 76c	7,000	70c Feb 86c Jan	Pickie Crow Gold Mines	1	59c 58c 59c	4,983	52c Feb 66c Apr
Jacobus	35c	22 1/2c 21c 23c	50,800	20c Mar 27c Jan	Place Oil & Gas	1	55c 50c 55c	50,750	50c Feb 64c Jan
Jaye Explorations	1	13 1/2c 13c 13 1/2c	6,625	11c Jan 20c Mar	Placer Development	1	27 1/2 27 1/2 28 1/2	525	26 1/2 Mar 31c May
Jellicoe Mines	1	5c 4 1/2c 5c	19,533	4 1/2c Jan 5 1/2c Jan	Ponder Oils	50c	36 1/2c 37 1/2c	6,800	32c Feb 42c Jan
Jelburke Gold Mines	1	12c 11 1/2c 14c	36,510	8 1/2c Jan 15c Apr	Powell Rouyn Gold	1	52c 43c 52c	8,600	40c Jan 59c Mar
Joliet Quebec Mines	1	21 1/2c 22c	6,540	20 1/2c Feb 27c Jan	Pretreuil Oil & Gas	1	63c 63c 63c	3,100	50c May 70c Jan
JonSmith Mines	13 1/2	11c 13 1/2c	30,200	10c Jan 20c Feb	Prairie Oil Royalties	1	3.00 3.20	400	2.7c Jan 4.05 Feb
Joutel Copper	1	1.55 1.29 1.55	32,918	1.05 Feb 1.55 Jan	Preston Mines Ltd	1	9.75 9.60 9.90	10,568	6.85 Jan 9.90 May
Jowsey Mining Co Ltd	1	31c 29c 31c	9,231	26 1/2c Mar 33 1/2c Apr	Prospectors Airways	1	89c 76c 92c	27,900	73c May 1.48 Jan
Keeley Frontier	1	5c 4 1/2c 5c	7,000	4 1/2c Apr 6c Jan	Provo Gas Producers Ltd	1	1.65 1.64 1.67	18,402	1.45 Mar 1.82 Apr
Kearville Gold Mines	1	6.85 6.75 7.00	1,074	6.45 Jan 7.45 Apr	Purdux Minerals Ltd	1	17c 15 1/2c 20 1/2c	439,200	8 1/2c Feb 46c May
Kirkland Minerals	1	24 1/2c 26c	9,454	24 1/2c May 40c Jan	Quebec Ascot Copper	1	8c 8c	3,000	7c Jan 10c Feb
Kirkland Townsite	1	25c 24 1/2c 26c	18,000	17c Jan 32c Mar	Quebec Chibougamau Gold	1	18c 20 1/2c	6,700	14 1/2c Jan 25c Apr
Kopan	1	15c 15 1/2c	9,409	11c Jan 18c Apr	Quebec Lithium	1	2.60 2.40 2.60	6,000	2.00 May 3.25 Jan
Labrador Mining & Exploration	33 1/2	33 33 1/2	3,249	25 Jan 33 1/2 May	Quebec Manitou Mines	1	9c 9c 9c	500	8c Mar 12c Jan
Lake Dufault Mines	1	7.30 7.05 7.60	80,751	5.20 Jan 7.60 May	Quebec Metallurgical	1	15c 14 1/2c 15c	2,625	14c Jan 16c Jan
Lake Lingman Gold	1	7c 8c	13,000	7c May 10c Jan	Quebec Metallurgical	1	90c 92c	9,342	85c Jan 93c Mar
Lake Osu Mines	1	20c 15 1/2c 21 1/2c	65,220	14c Mar 21 1/2c May	Being exch for Q M I Minerals Ltd				
Lake Shore Mines	1	2.36 2.35 2.36	1,480	2.35 May 2.98 Feb	One share for each five held				
La Luz Mines	1	5.00 4.90 5.00	1,400	2.95 Jan 5.00 May	Queenston Gold Mines	1	14c 14c 15 1/2c	15,110	12 1/2c Jan 15 1/2c Feb
Lamaque Gold Mines	1	3.60 3.55 3.60	1,800	3.55 May 3.90 Jan	Queumont Mining	1	11 1/2 11 1/2	3,410	9.65 Jan 11 1/2c May
Landa Oil	10c	3.80 3.80	206	2.25 Apr 4.25 May	Quonto Explorations Ltd	1	25c 24c 30 1/2c	502,300	16c Mar 40c Apr
Langis Silver	1	35c 33c 35c	16,300	29c Jan 43c Feb	Radiore Uranium Mines	1	48c 45 1/2c 48c	17,900	38c Mar 52c Mar
La in American	50c	33c 33c	229,700	25c May 39c May	Raglan Nickel	1	77c 76c 85c	168,450	45c Jan 85c May
Leitch Gold Mines	1	1.37 1.36 1.37	7,600	1.30 Jan 1.50 Jan	Ranger Oil	1	1.24 1.24 1.25	3,400	1.01 Feb 1.32 Jan
Levee Gold Mines	1	8c 8c 9c	24,500	8c Mar 19c Jan	Rayrock Mines	1	88c 85c 88c	10,800	81c Jan 93c Apr
Levee Long Lac Gold	1	1.54 1.51 1.55	14,325	1.51 Mar 1.75 Jan	Realm Mining	1	9 1/2c 10 1/2c	8,500	9 1/2c Feb 13c Jan
Long Point Gas	1	1.5c 15 1/2c	7,500	14 1/2c May 14c Jan	Rexpar Minerals	1	18c 20c	4,500	12c Feb 25c Jan
Lorado Uranium Mines	1	1.58 1.45 1.60	61,990	1.15 Mar 1.97 Apr	Rio Algom	1	15 1/2 15	14,899	11 1/2 Jan 15c May
Louvicourt Goldfield	1	10c 9 1/2c 11c	79,580	9 1/2c May 21c Feb	Rio Rupununi Mines	1	6c 5 1/2c 6 1/2c	12,966	5c Jan 7c Feb
Lynchburg Mines	1	5c 5c 5 1/2c	3,500	5c Jan 6 1/2c Apr	Rix Athabasca Uran	1	25c 25c 26c	26,200	22 1/2c Mar 32c Jan
Lynx Yellowknife Gold Mines	1	3.15 3.15 3.20	1,990	3.15 Apr 3.95 Feb	Rockwell Mining & Gas	1	14c 14c	1,000	14c Jan 15c Feb
Macassa Gold Mines Ltd.	1	19c 15c 21 1/2c	16,435	16c Jan 23c Mar	Rohan Consol	1	6c 5 1/2c 6c	4,000	5c Jan 9c Jan
Macdonald Mines	1	19c 15c 21 1/2c	16,435	16c Jan 23c Mar	Ryan Mining	1	14c 12 1/2c 14c	40,400	11c Jan 16c Feb
Macfie Exploration Ltd					Salem Exploration	1	36c 36c 44c	12,811	33c May 50c May
Being exch for United Macfie Ltd					San Antonio	1	36c 31c 36c	24,610	29c May 43c Feb
One share for each five held					San River Gold	1	4 1/2c 4 1/2c	3,000	3c May 5 1/2c Jan
MacLeod Cockshutt	1	80c 80c 85c	8,500	80c May 1.14 Jan	Sarcee Petrol	50c	1.18 1.15 1.20	21,065	99c Jan 1.37 Jan
Madsen Red Lake	1	2.27 2.25 2.29	4,350	2.10 Jan 2.40 Feb	Satellite Metal	1	14 1/2c 14c 15c	4,425	13 1/2c Apr 19 1/2c Jan
Magnet Cons Mines	1	5c 4c 5c	9,200	4c May 6 1/2c Feb	Security Freehold	1	7.95 7.75 8.05	8,375	6.4c Jan 8.40 Apr
Majortrans	1	7c 6 1/2c 7c	16,509	6 1/2c Mar 13c Feb	Sheep Creek Gold	50c	1.12 1.12 1.15	1,560	1.07 May 1.21 Apr
Malartic Gold Fields	1	72c 72c 76c	3,350	72c May 1.00 Feb	Sherritt Gordon	1	3.05 2.95 3.05	19,998	2.86 Mar 3.35 Mar
Manitou Barvue	1	19c 19c 19 1/2c	7,233	15c Jan 23c Mar	Sigma Mines Quebec	1	5.00 5.00	664	5.00 May 5.60 Feb
Marbois	1	17 1/2c 16c 18c	11,000	11c Feb 18c May	Silver Miller Mines	1	23c 20c 24c	18,454	19c May 37c Feb
Marchant Mines	1	84c 84c 88c	8,000	80c Mar 1.02 Apr	Silver Stand Mines	50c	31c 31c	1,700	20c Jan 36c Mar
Marcon Mines	1	7 1/2c 8c	8,250	6 1/2c Mar 12c Feb	Silvermaque	1	21 1/2c 21 1/2c 24c	40,481	16c Jan 36c Jan
Maritimes Mining Corp	1	38c 38c 40c	21,450	37c May 49c Apr	Siseco Mines Ltd	1	1.81 1.75 1.81	6,135	1.70 Apr 2.05 Apr
Martin-McNeely Mines	1	64c 61c 65c	37,650	47c Jan 70c Apr	Southern Union Oils	1	11 1/2c 12c	14,000	9 1/2c Feb 16 1/2c Jan
Matachewan Consol	1	8 1/2c 8c 8 1/2c	7,400	8c Feb 10c Jan	Spooner Mines & Oils	1	10c 10c 10c	12,000	10c Jan 13c Jan
Mattagami Lake	1	8.25 8.05 8.35	32,985	7.95 May 9.15 Jan	Stamrock Uranium	1	62c 90c	3,365	62c May 1.31 Feb
Maybrun Mines	1	8c 8c 8c	1,500	8c Jan 11c Mar	Starrwell Oil & Gas	1	30c 28c 30c	9,700	28c May 46c Mar
McIntyre	1	52 1/2 51 1/2 52 1/2	2,215	43 1/2 Jan 54 1/2 Apr	Starratt Nickel	1	8 1/2c 8c 9c	80,700	6c Mar 11c Apr
McKenzie Red Lake	1	26c 25c 27 1/2c	33,400	25c May 37 1/2c Apr	Steely Mining	1	4 1/2c 4 1/2c	1,000	3 1/2c Jan 6c Apr
McMarnac Red Lake	1	7 1/2c 6 1/2c 8 1/2c	78,600	4 1/2c Jan 8 1/2c May	Steep Rock Iron	1	4.90 4.60 4.95	15,681	4.60 Apr 5.35 Jan
McWatters Gold Mines	1	26c 26c 30c	54,700	20c Mar 30c May	Sturgeon River Gold	1	28c 26c 28c	7,200	19c Jan 36c Apr
Medallion Petroleum	1.25	3.00 3.00 3.15	20,087	2.25 Mar 3.30 Apr	Sudbury Contact	1	10c 9c 11c	151,000	5 1/2c Jan 12c Feb
Mentor Exploration & Development	50c	31c 31c 34c	19,550	25 1/2c Jan 40c Jan	Sullivan Cons Mines	1	1.51 1.50 1.55	3,450	1.49 Jan 1.87 Apr
Merrill Island Mining	1	60c 57c 61c	12,800	50c Apr 67c May	Sunburst Exploration	1	13 1/2c 14c	4,000	12c Feb 15 1/2c May
Meta Uranium Mines	1	7 1/2c 7 1/2c 8c	13,300	7 1/2c May 10c Jan	Taurcanis	1	20c 21c	9,350	20c May 39c Jan
Midcon Oil	1	32c 31c 32c	12,060	23c Mar 37c May	Teck Hughes Gold	1	1.82 1.75 1.84	9,135	1.56 Jan 1.90 May
Midrim Mining	1	35c 33c 36 1/2c	14,300	26c Jan 45c Apr	Temagami	1	68c 68c 70c	2,500	68c Jan 82c Jan
Mill City Petroleum	1	19c 19c	3,100	18c Mar 23c Feb	Territory Mining	1	13 1/2c 13 1/2c	2,000	12c Feb 15c Jan
Mining Corp	1	16 1/2 16 1/2 16 1/2	4,354	13 1/2c Mar 17c May	Thompson Lundmark	1	58c 58c 63c	12,361	55c Jan 88c Jan
Min Ore Mines	1	9c 9c	10,500	7 1/2c Jan 10 1/2c May	Tombill Mines Ltd	1	66c 68c	2,300	60c Mar 85c Jan
Moneta Porcupine	1	78c 77c 80c	9,000	74c Feb 94c Apr	Torbrist Silver Mines	1	38c 39c	2,500	25c Apr 40c Jan
Mt Wright Iron	1	52c 44c 52c	24,425	36c Feb 67c Apr	Torment Mines	1	23c 22 1/2c 23 1/2c	23,000	19c Mar 30c Jan
Multi Minerals	1	21c 20c 21c	9,602	17c Mar 33c Apr	Towmagac Exploration	1	11c 12c	1,600	10c Jan 12c Jan
Murphy Oil	1	2.05 1.90 2.05	600	1.80 Apr 2.40 Jan	Trans Canada Exp Ltd	1	82c 80c 83c	4,530	53c Jan 86c May
Murray Mining Corp Ltd	1	1							

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, May 31)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

National			Eastern				
Par	Bid	Ask	Par	Bid	Ask		
Abbey Rents	1	8 1/4	8 3/4	Calif Water & Telep	12 1/2	21 1/2	23 1/4
Acme Electric Corp	1	10 1/4	11 3/4	Camco Inc	1	12 1/4	13 3/8
Addison-Wesley Publishing Co	100	21 1/2	23 3/4	Camco Fastener	2	8	8 7/8
Adler Electronics Inc	100	13 1/2	14 1/4	Canadian Superior Ltd	1	13 1/2	14 1/8
Aerovox Labs Inc	100	3 1/2	4 1/4	Cannon Electric	1	16 1/4	17 3/4
Aerovox Corp	1	3 3/4	4 3/8	Canon Mills common	1	76 1/2	81
Airwork Corp	1	6 1/4	7	Class B common	25	74 1/2	79
Ajax Magnethermic Corp	1	10 1/2	11 1/2	Capital For Tech Industries	1	7 1/2	8 1/4
Alarm Device Mfg	100	7	7 3/4	Capital Products Corp	500	5 1/2	6 1/8
Albee Homes	1	8 3/4	9 3/8	Capital Southwest Corp	1	5 1/2	6 1/2
Alberto Culver	10	54	57 1/4	Caressa Inc	500	8 1/2	9 1/2
Ald Inc	1	3 1/2	4	Carmer Industries Inc	100	3 1/2	4 1/4
Alico Land Develop	1	6 1/2	7 1/4	Carolina Pipe Line Co	1	7	7 5/8
Al. State Credit class A	100	2 1/2	2 7/8	Carpenter (L E) & Co	1	10	10 7/8
Allegheny Pepsi-Cola	500	11 1/4	12 1/4	Cary Chemicals Inc	100	4 1/2	4 7/8
Allen Organ Co	100	9 1/4	10 1/4	Cascade Natural Gas	1	14 1/2	15 1/2
Allied Maintenance Corp	3.75	23 1/4	24 3/8	Central Illinois Electric & Gas	4	27 1/2	29 1/2
Allied Radio Corp	1	14 3/4	15 1/2	Central Indiana Gas	5	22 1/4	23 1/2
Allyn & Bacon Inc	500	23	24 1/2	Central Louisiana Electric Co	5	38	40 1/4
Altamil Corp	500	5 1/2	6	Central Maine Power	10	37 1/2	39 3/8
Alterman Foods Inc	2.50	28 1/4	29 1/2	Central Telephone Co	10	37 1/4	39 3/8
American Air Filter Co	1	26 1/2	27 3/4	Cent Vermont Pub Svc Corp	6	25 1/4	27 1/2
American Automatic Vending	1	8	8 7/8	Channing Financial Corp	1	10 1/4	11 1/4
American Blended Rubber Co	1	18 1/2	19 7/8	Charles of the Ritz	1	9 1/2	10 1/4
American Cryogenics	500	12 1/2	13 1/4	Chattanooga Gas Co	1	25	27 1/4
American Electronic Labs cl A-1	1	8 1/4	10	Chicago Musical Instrumts	500	21 1/4	23 1/4
American Express Co	5	60 1/4	63 3/4	Christiana Securities com-1.25	227	233	233
American Financial Corp	1	17 3/4	19 3/8	Preferred	100	134	139
American Furniture Co	1	4 3/4	5 1/4	Citizens Utilities class A-16 3/4	100	23	24 1/2
American Greetings class A-1	1	37 1/2	40	Class B	16 3/4	21 3/4	23 1/2
American Gypsum Co	1	4 1/2	4 5/8	City Gas Co (Florida)	1	22 1/4	24 1/2
American Heritage Publish	250	5 1/2	6 1/4	Clifton Precision Products	1	18 1/2	20 1/2
American Hoist & Derrick Co	1	15	16 1/4	Cole National Corp cl A	10	19 1/4	20 5/8
American Pipe & Construction	5	11 1/2	12 7/8	Coleman Engineering Co Inc	1	6 1/4	7 1/8
American Rubber & Plastics	1	25 3/4	27 3/4	Collyer Insulated Wire Co	1	20 1/4	21 1/4
American Safety Equipment	1	5 1/2	5 5/8	Colonial Stores Inc	2 1/2	18	19 1/2
Amer St Gobain Corp com-7.50	1	4 1/2	5 1/2	Colorado Interstate Gas Co	5	39 1/4	41 1/2
5% preferred	25	10	11	Colorado Milling & Elevator	1	19 1/4	21
American Fertilizer Co	3 1/2	21 1/4	23 1/4	Colorado Oil & Gas Corp com-3	10 1/4	11 1/4	12 1/4
American Univ	1.50	1	1 1/8	\$1.25 preferred	25	24 1/2	26 1/4
Anchor Corp	1	15 1/2	16 3/4	Colorite Plastics Inc	250	5 1/2	6 1/8
Anelox Corp	1	14	15 1/2	Commerce Clearing House	1	29 1/2	31
Anglo Canadian Tele class A-10	1	55 1/2	59 1/4	Commonwealth Gas Corp	1	5 1/2	6 1/8
Anheuser-Busch Inc	4	56 1/4	59 1/4	Commonwealth Natural Gas	5	23	25 1/2
Applied Research Corp	250	3	3 3/8	Commonwealth Oil Refining-2c	20	8 1/2	9 1/2
Aqua-Chem Inc	1	6 1/2	7 1/4	Commonwealth Telephone Co-10	10	27 1/2	29 1/2
Arcs Industries Inc	100	2 1/2	2 3/4	Commonwealth Theatres of	1	7 1/2	8
Arden Farms Co common	1	15 1/4	16 3/4	Puerto Rico	1	5 1/4	6
Participating preferred	1	83 3/4	87	Computer Instrumts Corp-25c	250	34 1/2	36 3/8
Arkansas Missouri Power Co	2.50	16 1/4	17 3/8	Connecticut Light & Power Co	1	13 1/2	14 1/2
New common	1	12 1/2	13 1/4	Consolidated Freightway Inc-2.50	1	18	19 1/2
Arkansas Valley Industries	3	12 3/4	14 1/4	Consolidated Rendering Co-6.25	5	26	28
Arkansas Western Gas Co-2 1/2	1	21 1/2	23 1/4	Consolidated Rock Products	5	18	19 1/2
Arlans Dept Stores	1	21 1/2	23 1/4	Continental Mgt Investors	1	11 1/4	12
Armstrong (A J) & Co Inc	1	62	65 1/2	Continental Screw	1	14 1/4	16
Arrow, Hart & Hegeman	10	7	7 3/4	Continental Telephone Co	1	10 1/2	11 1/4
Art Metal Inc	1	5	5 1/2	Continental Trans Lines	1	11 1/4	12 1/4
Arvida Corp class A	1	8 1/2	9 1/4	Cook Coffee Company	1	17 1/2	18 1/2
Ascomby Products Inc	1	17 1/4	19 1/4	Cook Electric Co	1	3 1/2	4 1/4
Associated Springs Corp	10	30 1/2	32	Coral Ridge Prop Inc pfd	5	7 1/2	8 1/4
Associated Transport Inc	1	30 1/2	32	Cosmo Book Distributing Co-100c	100	5 1/4	6
Astrodata Inc	1	29 1/2	31 1/2	Cove Vitamin & Pharm	500	23 1/2	25 1/2
Atlanta Gas Light Co	5	29 1/2	31 1/2	Cowles Magazine & Broadcstg-1	1	6 1/2	7 1/4
Atlantic Company	1	14 1/2	16 1/4	Craig Systems Inc	1	15 1/2	17 1/4
Atlantic Improvement Corp-25c	1	6 1/2	7 1/4	Cross Company	5	14	15 1/2
Atlantic Utilities Corp	1	9 3/4	10 3/4	Crouse-Hinds Co	1 1/2	22 1/4	23 7/8
Atlas Credit Corp common-100c	100	4 1/2	4 5/8	Crown-Bremson Industries	1	4 1/2	5 1/8
Class B	100	3 1/4	3 5/8	Cummins Engine	2 1/2	58	62 1/2
Atmos-Pak Inc	400	3 1/2	4 1/4	Curtis Electro Corp class A-500c	500	3 1/2	4 1/4
Automated Bldg Components-50c	500	35 1/2	37 1/4	Dallas Airmotive Inc	1	7 1/2	8 1/4
Automatic Retailers of Amer-500c	500	16 1/2	17 3/4	Danly Machine Specialties	5	7 1/4	7 7/8
Automation Industries Inc	1	4	4 1/2	Darling (L A) Co	1	8 1/2	9 1/4
Avery Adhesive Products	1	16 1/2	17 3/4	Data-Control Systems	100	10 1/2	11 1/2
Avis Inc	5	108	111	Delhi-Taylor Oil Corp	1	17 1/2	19
Avon Products Inc	2.50	1	1 1/8	Delta S Lines	5	11	11 3/4
Aztec Oil & Gas Co	1	17	18	Deltown Foods Inc	1	16	17 1/2
Babcock Electronics	1	8 1/2	9 1/4	Denver Real Estate Invest	1	9 1/2	10 1/2
Baird Atomic Inc	1	4 1/2	5 1/2	Detroit & Canada Tunnel Corp	5	16 1/2	18 1/2
Baltimore Paint & Chem	500	21 1/2	22 3/4	Detroit International Bridge	1	17 1/4	18 1/2
Bangor Hydro Electric Co	5	53	57	Dial Finance Company	1	38	40 1/2
Banlife Corp	1	13 1/2	14 1/2	Diamond Crystal Salt Co-2.50	250	17 1/4	18 1/2
Barden Corp	1	23 1/2	25 1/2	Dictaphone Corp	5	33 1/2	36 1/2
Barrington Industries Inc	100	1	1 1/8	Diebold Inc	5	48	51
Barton Distilling Co	1	9 1/2	10 1/2	Digitronics Corp	100	16 1/2	18 1/2
Basic Properties class A	1	6	6 3/4	Disc Inc	1	3 1/2	4 1/4
Bates Mfg	10	9 1/2	10 1/2	Diversa Inc common	1	6 1/2	7 1/4
Bayless (A J) Markets Inc	1	11 1/2	12	\$1.25 conv preferred	5	20 1/2	22 1/2
Baystate Corp	7 1/2	38 1/4	40 1/2	Dixie Dinettes Inc	100	3 1/2	4 1/4
Beauty Counselors Inc	1	34	36 1/2	Dixon (J) Crucible	20	28 1/2	29 3/4
Behlen Manufacturing Co	1	7 1/2	8 1/4	Donbar Develop Corp	100	3	3 3/4
Belle Isle Corp	200	14 1/2	16	Drackett Company	1	26 1/2	28
Belmont Iron Works	5	11 1/4	12 1/2	Dravo Corporation	1	58 1/2	61 1/2
Bemis Bros Bag Co	25	67	71	Drexel Enterprises	2.50	24 1/2	26 1/2
Beneficial Corp	1	36	36 3/8	Duffy-Mott Company	1	24	25 1/2
Berkshire Gas Co	10	25 1/4	27 1/2	Dun & Bradstreet Inc	1	63 1/4	66 1/2
Berkshire Hathaway Inc	5	8 1/4	8 3/4	Dunham Bush Inc	2	6 1/2	7 1/4
Bernz O Matic Corp cl A-1	1	16 1/4	17 3/4	Dura Corp	1	25 1/2	27 1/2
Beryllium Corp	500	27	29 1/2	Duriron Company	2 1/2	23 1/2	25 1/2
Bibb Manufacturing Co	12 1/2	17 1/4	19	Dymo Industries Inc	200	29 1/2	31 1/2
Billups Western Petroleum	1	19 1/2	21 1/2	Dynacolor Corp	200	10 1/4	11 1/2
Bird & Son Inc	1	19 1/2	21 1/2	Eastern Racing Association	1	4 1/4	5
Black Hills Power & Light	1	48 1/4	51	Eastern Utilities Associates	10	49 1/4	52 1/4
Black Sivals & Bryson Inc	1	13 1/4	14 1/2	Eckerd Drugs of Fla	100	16 1/2	18 1/2
Bohn Business Machines	50	8 1/2	9 1/2	Economics Laboratory Inc	1	44	46 1/2
Bolt Beranek & Newman	1	4 1/2	5	Ecuadorian Corp Ltd	5	8 1/2	9
Bon Ami Co	1	10 1/2	11	Edgcomb Steel Co	5	19 1/2	21 1/2
Boston Capital Corp	1	8 1/2	9 1/4	Edgerton Germ & Grier	1	15 1/4	16 1/2
Boston Herald-Traveler Corp	1	23 1/2	26 1/4	Edgewater Steel Co	1	42	45 1/2
Botany Industries	1	3 1/4	3 3/4	EICO Electronic Instrument	1	3 1/2	4 1/4
Bowl-Mor Company	100	3 1/4	4	Eitel-McCullough Inc	1	7	7 3/4
Bowman Products Co	1	19 1/2	21 1/2	El Paso Electric Co (Texas)	1	25 1/2	27 1/2
Bowmar Instrument Co	1	9	9 3/4	Elco Corp	250	8	8 3/4
\$1.20 preferred	1	6 1/2	7 1/2	Electrada Corp	1	3 1/2	4 1/4
Bridgeport Gas Co	1	21	22 1/2	Electro Instruments	1	7 1/2	8 1/2
Bridgeport Hydraulic Co	20	41 1/2	44 3/4	Electro-Tec Corp	100	4 1/2	5 1/4
British-Amer Const & Mat	5	9 1/2	10 1/2	Electrolux Corp	1	50 1/4	53 3/8
Brockway Glass Co Inc	5	23 1/4	25 1/2	Electronic Accounting Card	1	5 1/4	5 7/8
Brown & Sharpe Mfg Co	10	37 1/2	40 3/4	Electronics Capital Corp	1	8 1/2	9 1/2
Browning Arms Co	1	32 1/2	34 1/2	Electronics Int'l Capital	1	5 1/2	6 1/2
Brunning (Charles) Co Inc	3	16 1/4	17 3/4	Elton Instrumts Inc	500	1 1/2	2 1/2
Brush Beryllium Co	1	16 1/4	17 3/4	Elizabethtown Cons Gas	20	36 1/2	39 1/2
Buckeye Steel Casting Co	1	25 1/2	27 1/2	Elizabethtown Water Co	1	28 1/2	30 1/2
Burnham & Morrill	1	13 1/2	14 1/2	Elk Horn Coal Corp	1	15 1/2	17
Burns (W J) Intl Detective	1	23 1/2	25 1/2	Empire Devises Inc	1	13 1/2	15 1/2
Agency class A	1.50	39 1/4	41 1/2	Empire Financial Corp	1	16 1/2	17 3/4
Bush Terminal Buildings Co	100	6 1/2	6 3/4	Empire State Oil Co	1	19 1/4	21 1/4
C E I R Inc class A	16 3/4	5 1/2	6 1/2	Enveco Corp	1	4 1/4	5
Cadex Industries Corp	2	5 1/2	6 1/2	Ennis Business Forms Inc-2.50	250	27 1/2	29 1/2
Caldor Inc	1	7 1/4	8 1/2	Epsco Inc	1	3 1/4	4
Caigon Corp	100	3 1/4	4 1/4	Equity Oil Company	100	12	13 1/2
California Interstate Tel	1	3 1/4	4 1/4	Erie Resistor	250	8 1/4	9
California Liquid Gas Corp	1	17	18 1/2	Esley Electronics Inc	100	4 1/2	5 1/4
Call Water Service	12 1/2	31 3/4	33 3/8	Ets-Hokin & Galvan Inc	1	6 1/2	7 1/2
				Ethyl Corp class B new com-3	3	43 1/4	45 1/2
				Executone Inc	1	4 1/2	5 1/4

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities

(Quotations for Friday, May 31)

Symbol	Par	Bid	Ask
Morton Mfg Corp	1	26 1/2	23 1/2
Mosler Safe Co	1	20	21 1/2
Motec Industries Inc	1	20 1/2	21 7/8
Mothers' Cookie Co	1	5 1/2	6
Nalco Chemical Company	1.25	54 1/2	57 3/4
Narragansett Capital	1	4	4 1/2
Narrow Fabric Co	3	8 1/2	9 1/4
Nashua Corp	1.66 2/3	24 1/2	26 3/4
National Aeronautical Corp	1	14	15 1/2
National Cleaning Contractors	1	16 1/2	17 1/2
National Food Products Corp	1	17 1/2	18 1/2
National Gas & Oil Corp	5	21 1/4	23
National Homes Corp A	50c	5 1/4	6 1/4
Class B	50c	5 1/8	5 3/8
National Patent Development	1c	9 1/2	10 1/2
National Periodical	1	17 1/2	18 3/4
National Propane Corp	1	17 1/2	18 3/4
National Realty Investors	1	11 1/2	12 1/2
Nat'l Work-Clothes Rental	50c	7	7 1/2
Neiman-Marcus Co	2	14 1/2	15 3/4
Nesbitt (John J) Inc	50c	11 3/4	12 1/2
Nevada Northern Gas Co	1	21	22 1/2
New England Gas & Elec Assn	8	35 1/2	37 1/2
New Hampshire Ball Bearings	2	9 1/2	10 1/2
New Jersey Natural Gas Co	5	42 1/2	45 1/2
New York Airways Inc	1	6 1/2	7 1/2
New York Trap Rock	1	11 1/4	12 1/2
Nicholson File Company	1	24	25 1/2
Nielsen (A C)	1	45 3/4	48 1/2
Nixon-Baldwin Chemicals	10c	5 1/4	6 1/2
North Amer Van Lines Inc	1	25 1/2	27 1/2
North Penn Gas Company	5	13 1/4	14
Northwestern Nat Gas	5	17 1/2	19 1/2
Northwest Natural Gas	9 1/2	36 3/4	38 3/4
Northwestern Pub Service Co	3	31 1/4	33 1/4
Norton Company	10	40	42 1/2
Novema Chemical Co class B	1	86	92 1/2
Nuclear Chicago Corp	1	11 1/2	12 1/2
Nukon Inc	1	22 1/4	24 1/2
Nytronics Inc	1	3 1/2	3 3/4
Ocean Drill & Exploration	1	18 1/2	19 1/2
Ohio Water Service Co	10	33 1/4	36 1/2
Oil Recovery Corp	1c	4 1/2	5 1/4
Oklahoma Cement Co	1	13	14 1/2
Okla Miss River Prod Line	1c	6 1/2	7 1/2
Old Ben Coal Corp	5	36	38 1/2
Onyx Chemical Corp	1	27 1/2	29 1/2
Originala Inc	10c	7 1/4	8 1/2
Orkin Exterminating Co	1	22 1/4	23 1/2
Other Tail Power Co	5	24 1/2	26
Oxford Transportation Co	50c	22 1/4	24 1/4
Overt Chemical class A	25c	6 1/2	7 1/2
Ozon Products	50c	14 1/2	15 3/4
Pabst Brewing Co	1	19 1/2	20 1/2
Pacific Airmotive Corp	1	3 1/2	4 1/4
Pacific Far East Line Inc	5	15 1/2	17
Pacific Gamble Robinson Co	5	12 1/4	14 1/2
Pac Mercury Electronics class A	50c	6 1/2	7 1/2
Pacific Power & Light Co	6 1/2	27	28 3/4
Pacific Southwest Airline	1	30 1/2	32 3/4
Pacific Vegetable Oil Corp	5	16 1/4	17 1/2
Package Machinery Co	10	13 1/2	15 1/2
Packard Instrument Co	1	14 1/4	15 3/4
Pako Corporation	50	14 1/2	15 1/4
Panacolor Inc	20c	7 1/4	8 1/2
Pargas Inc	1	16 1/4	17 3/4
Parker-Harffin Corp	1	25 1/4	27 1/4
Parkview Drugs Inc	1	12	13
Patterson Parchment Paper Co	10	12 1/2	13 1/2
Patterson Dental Supply	1	8 1/2	9 1/2
Pauley Petroleum Inc	1	14 1/2	15 1/2
Peerless Tube Co	2	7 1/2	8 1/4
Pennsyl Real Estate Inv Tr	8	10	10 3/4
Pennobst Chemical Fibre Co	1	7 1/2	8 1/4
Pepsi-Cola Bottling Co Wash	10c	4 1/2	5 1/2
Pepsi-Cola Gen Bottlers Inc	1	12 1/2	13 1/2
Pepsi-Cola United Bottlers	1	5 1/2	6
Perini Corp	1	4	4 1/2
Permeator Corp	10c	7 1/4	8
Peter Paul Inc	1	31 1/4	34 1/4
Phetrolite Corp	1	27 1/4	28 1/2
Philadelphia Sub Water Co	3.75	31 1/4	33 1/4
Photon Inc	1	9 1/2	10 1/2
Pickering Lumber Corp	3 1/4	8 1/2	9 1/4
Piedmont Nat'l Gas Co Inc	50c	17 1/2	18 1/2
Pierce & Stevens Chemical	2	10 1/4	12
Pioneer Natural Gas Co	3.75	34 1/2	37
Playkool Mfg	1	15 1/4	16 3/4
Plymouth Cordage Co	25	72 1/2	76
Plymouth Rubber Co	5	8 1/4	9 1/4
Pneumodynamics	1	8 1/2	9 1/4
Pocket Books Inc	50c	6 1/2	7 1/4
Popell (L F) Co	10c	7 1/2	8 1/2
Portland Gen Electric Co	7 1/2	26 1/2	28
Potash Co of America	5	24	25 1/2
Potter Instruments Co	25c	6 1/2	7 1/4
Premier Corp of America	10c	1 1/2	2 1/4
Premier Industrial Corp	1	17	18 1/2
Premier Microwave Corp	1	2 1/2	3 1/4
Primex Equities Corp	10c	7	8 1/4
Printing Corp of America	1	10 1/2	11 1/2
Producing Properties	10c	6 1/2	7 1/4
Products Research Corp	2	7 1/2	8 1/4
Professional Golf Co	50c	7 1/2	8 1/4
Pubco Petroleum	1	8 1/2	9 1/4
Public Svc Co of New Hamp	5	27 1/2	29 1/2
Public Svc Co of New Mex	5	32 1/2	34 1/2
Public Svc of No Carolina	1	12 1/2	13 1/2
Publishers Company Inc	40c	4 1/2	5 1/4
Pueblo Supermarkets Inc	1	32 1/4	34 1/4
Punta Alegre Sugar Corp	1	10 1/4	11 1/2
Purex Corp Ltd	1	28 1/2	30 1/2
Puritan Fashions Corp	1	7 1/2	8 1/2
Radiation Dynamics	1	39 1/2	42 1/2
Reading & Bates Offshore	1	20 1/2	22 1/4
Drilling conv class A	20c	13 1/2	14 1/2
Redwing Carriers	1.25	14	15 1/2
Rehels Company class A	1	14	15 1/2
Remco Industries Inc	50c	9 1/4	10 1/2
Renwell Industries Inc	1c	22 1/2	23 1/2
Revere Racing Assn Inc	1	8 1/2	9 1/2
Resach Construction Co	1	10 1/2	11 1/2
Richardson Company	12 1/2	28 1/2	30 1/2
Ridge Tool Co class A	1	32	34 1/2
Riley Stoker Corp	3	27 1/4	29 1/4
River Brand Rice Mills Inc	3 1/2	23 1/2	25 1/2
Roadway Express Inc	25c	28 1/2	30 1/4
Robbins & Myers Inc	1	61	67 1/2
Roberts Co	1	4	4 1/2
Robertson (H H) & Co	1	44	46 1/2
Rockower Brothers Inc	30c	2 1/2	3 1/4
Rockwell Mfg Co	2 1/2	26 1/2	28 1/4
Rorer (Wm H) Inc	3 1/2	38 1/2	40 1/2
Rotron Mfg Co	5c	17 1/2	19 1/2
Rowe Furniture Corp	1	12 1/4	13 1/2
Royal Dutch Pete	3 3/4 florins	79 1/2	83
Royal Industries Inc	1	4 1/2	5 1/4
Rucker Co	1	10 1/2	11
Rudd-Melikian Inc	1	4	4 1/2
Russell Stover Candies	1	26 1/4	28 1/4
Rust Craft Greeting Cards	1	15 1/2	17
Saffier Corp	10c	1 1/2	1 1/2
St Louis Capital	1	7 1/2	8 1/2

Symbol	Par	Bid	Ask
United Artists Theatre Circuit	1	8 1/4	9 1/2
United Illuminating Co	1	37	39 1/2
United Investors of Del A	1	3 1/2	4 1/4
United Nuclear Corp	1	14 1/4	15 3/4
United Servomatron Corp	1	19 1/2	20 1/2
United States Envelop com	10	14	15 1/2
Preferred	10	14 1/4	15 3/4
United States Leasing Corp	1	8 1/4	9 1/2
United States Realty Invest	1	9 1/2	10 1/4
United States Servateria Corp	1	7 1/2	8 1/4
United States Sugar Corp	1	46	50
United States Truck Lines	1	19 1/4	21 1/4
Univis Inc	50c	17 1/4	19 1/4
Upper Peninsular Power Co	9	29 1/2	31 1/2
Utah Const & Mining Co	2	23 1/4	25 1/4
Utilities & Industries Corp	2	18 1/2	19 1/2
V. S. I. Corp	4	24 1/2	25 1/2
Vacuum Electronics	1	12 1/2	14 1/2
Vahsing Inc	10c	2 1/2	3
Valley Mould & Iron Corp	5	27 1/2	29 1/2
Van Camp Sea Food Co	1	18 1/2	19 1/2
Vance Sanders & Company	50c	18 1/4	19 1/2
Vanity Fair Mills Inc	5	72 1/2	76 1/2
Varo Inc	1	9 1/2	10
Vector Mfg Co	1	5 1/4	5 3/4
Veeder Root Inc	12 1/2	48 1/4	51
Vernitron	10c	5 1/4	6 1/2
Vernors Ginger Ale Inc	1	7 1/4	8 1/2
Virginia Chemicals & Smelt	1	11 1/2	13 1/2
Vitamin Pharmaceutical	1	9	10
Vitramon Inc	10c	6 1/4	7 1/4
Vitro Corp of America	50c	8 1/4	9 1/2

Symbol	Par	Bid	Ask
Watson Bros Transport A	1	4	4 1/2
Wayne-George Corp	1	3 1/4	4
Webb (Del E)	1	11 1/2	12 1/2
Weissberg (H. R.) Corp class A	1	9 1/4	10 1/2
Wellington Tube of Amer class A	1	5	5 1/4
West Coast Telephone Co	10c	25 1/2	27 1/2
West Penn Gas Co	5	24 1/2	25 1/2
West Point Power Co	10	17 1/2	18 1/2
Westcoast Manufacturing Co	5	80	81
Western Transmission Co	5	21 1/2	23 1/2
Western Kentucky Gas Co	5	13 1/2	14 1/4
Western Light & Telephone	5	25 1/2	27 1/4
Western Mass Companies	50c	38 1/4	40 1/4
Western Natural Gas Co	1	32	33 1/2
Western Power & Gas	5	13 1/4	14 1/4
Western Publishing	5	33 1/4	35 1/2
Westgate-California class A	5	13 1/4	14 1/4
Westland Capital Corp	1	6 1/4	7 1/2
Weyerhaeuser Company	7.50	33 1/2	35
Whitin Machine Works	12.50	18	19 1/2
Whiting Corp	5	12 1/4	13 1/2
Wiegand (Edwin L) Co	5	22 1/4	24 1/4
Wilcox Electric Company	3	5	5 1/2
Willcox & Gibbs Sewing Mach	1	10 1/2	11 1/4
Win-Chek Industries Inc	10c	3 1/4	3 3/4
Winston-Muss Corp	1	3 1/2	4
Wisconsin Power & Lt Co	10	24 1/4	25 1/4
Wolf Corp class A	1	2 1/4	3 1/2
Wometco Enterprises Inc A	1	25	26 1/4
Wood Conversion Co	5	9	10 1/4
Work Wear Corp	1	17	18 1/2
Wrather Corp	1	5 1/2	6 1/4
Wurlitzer Co	10	17 1/4	19 1/4
Wyandotte Chemicals Corp	1	58 1/2	62 1/2
Wyle Laboratories	1	6 1/4	7 1/2
Xtra Inc	1	23 1/4	25 1/2
Yardney Electric Corp	25c	4 1/2	5 1/4
Yellow Transit Freight Lines	1	15 1/2	17
York Research Corp class A	1	3 1/2	4 1/4
Zarey Corp	1	7 1/4	8 1/2
Zero Mfg Co	1	4 1/2	5 1/4
Zonolite Company	1	12	13 1/2
Zurn Industries	1	6	6 1/2

Recent Security Stock Issues

Symbol	Par	Bid	Ask
Antenna Systems	1	4 1/2	5 1/4
Associated Mgt Cos	1	8 1/2	9 1/2
Dow Jones & Co	1	112	116
Eazor Express	1	11 1/2	12 1/2
Gen Automotive Parts	1	12 1/2	13 1/2
Halo Lighting	1	9	9 3/4
Kansai Electric Pwr "Adrs"	1	21	22
Lenox Inc	2.50	14 1/2	15 1/2
Mack Shirt Corp	1	12 1/2	13 1/4
Mitsui & Co "Adrs"	1	13 1/2	14 1/4
North Amer Life & Casualty	1	24 1/4	25 1/2
Roberts Co (Calif)	1	9 1/4	10 1/4
Robins (A H) Co	1	37 1/4	38 1/4
St Johnsby Trucking	1	14 1/2	15 1/4
Scripps-Howard Broadcasting	1	21 1/4	22 1/2

Bank and Trust Companies

Symbol	Par	Bid	Ask
American Security & Tr Co	10	141	145
Bank of America N T & S A (San Francisco)	6 1/4	65 1/4	68 1/2
Bank of Commerce (N Y)	10	55	57 1/2
Bank of Commerce (Newark)	25	48 1/2	52 1/2
Bank of New York	100	38 1/2	39 1/2
Bankers Trust Co (N Y)	10	58	60 1/2
Boatmen's Natl Bk St Louis	4 1/2	45 1/2	48 1/2
Broad St Trust Co (Phila)	25	34	36 1/2
Camden Trust Co (N J)	5	50 1/2	55 1/2
Central Natl Bank of Cleve	16	56 1/4	59 1/2
Centl-Penn Natl Bk of Phila	10	57	60
Chase Manhattan Bk (N Y)	12 1/2	86 1/4	88 1/4
Chemical Bank N Y Trust Co	12	87 1/2	90
Citizens & Southern National Bank (Savannah)	10	92	96
City Trust Co (Bridgeport)	10	55	59 1/4
Cleveland Trust Co	50	328	340
Commercial Bk of North Amer	5	33	35 1/2
Commercial Trust Co (N J)	10	50	53 1/2
Connecticut Bk & Tr Co	12 1/2	73 1/2	76 3/4
Connecticut Natl Bank	5	19 1/2	20 1/2
Continental-III Nat Bk & Tr Co (Chicago)	3 1/2	172	176 3/4
County Trust Co (White Plains New York)	5	55 1/2	58 1/4
Crocker-Anglo Natl Bk (S F)	10	55 1/4	57 1/4
Empire Trust Co (N Y)	50	313	327
Fairfield County Trust Co	10	53 1/4	56 1/2
Federation Bk & Tr Co (N Y)	10	44 1/4	47 1/2
Fidelity-Phila Trust Co	10	89 1/2	93
Fidelity Union Trust (Newark)	5	52 1/2	55 1/4
Fiduciary Trust Co (N Y)	10	55	64 1/2
First Bank Stk Corp (Minn)	10	64 1/2	68
First Camden Natl Bk & Trust Co (Camden N J)	6 1/4	47 1/4	50 1/4
First Natl Bank (Atlanta)	10	64 1/2	68 1/2
First Natl Bank Maryland	10	59	62 1/2
First Natl Bank of Boston	12 1/2	92 1/4	95 1/2
First Natl Bank of Chicago	20	67 1/4	69 3/4
First Natl Bank of Dallas	10	41 1/4	43 1/2
First Natl Bank (Jersey City)	10	91 1/4	94 1/2
First Natl Bk of Passaic N.Y.	25	109 1/2	114 1/2
First Natl Bk of St Louis	10	44	46 1/2
First Natl City Bank (N Y)	20	104 1/2	106 3/4
First Pennsylvania Banking & Trust Co (Philadelphia)	5	31 1/4	33 1/2
First Westchester Natl Bank of New Rochelle	5	30 1/4	32 1/4
Franklin Natl Bk of L I N Y	5	53 1/4	56
Girard Trust Corn Exch Bk	10	73 1/4	76 1/4
Harris Tr & Sav Bk (Chic)			

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, May 31)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes sub-sections like 'Mutual Funds', 'Keystone Custodian Fund Cont.', 'Managed Funds', and 'Swap Funds'.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Lists various insurance providers such as Aetna Casualty & Surety, Liberty Life Insurance, and others.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, Federal Nat'l Mortgage Assn, and others.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details. Lists various Treasury Notes and Certificates.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and other financial details. Lists various Treasury Bills with their respective dates and values.

Recent Security & Conv. Debenture Issues

Table of Recent Security & Conv. Debenture Issues with columns for Bonds, Bid, Ask, and other financial details. Lists various corporate and government bonds.

*No par value. a Net asset value. b Bid value. c Ex-rights. d Admitted to listing on the New York Stock Exchange. e New stock. f Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.5% above those of the corresponding week last year. Our preliminary totals stand at \$27,373,560,451 against \$26,696,084,466 for the same week in 1962. At this center there is a gain for the week ending Friday of 7.9%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 1—	1963	1962	%
New York	\$15,354,912,454	\$14,224,415,828	+ 7.9
Chicago	1,214,569,237	1,194,513,006	+ 1.7
Philadelphia	1,025,000,000	1,038,000,000	- 1.2
Boston	725,125,833	698,655,785	+ 3.8
Kansas City	404,908,223	409,016,876	- 1.0
St. Louis	368,700,000	361,300,000	+ 2.0
San Francisco	715,789,000	718,244,516	- 0.3
Pittsburgh	408,925,342	416,752,926	- 1.9
Cleveland	614,732,884	563,741,516	+ 9.0
Baltimore	354,823,474	324,403,788	+ 9.4
Ten cities, five days	\$21,187,486,443	\$19,949,044,340	+ 6.2
Other cities, five days	4,928,859,208	4,597,632,100	+ 7.6
Total all cities, five days	\$26,136,345,649	\$24,546,676,440	+ 6.4
All cities, one day	1,237,214,802	1,149,408,026	+ 7.6
Total all cities for week	\$27,373,560,451	\$26,696,084,466	+ 6.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 25. For that week there was an increase of 8.0%; the aggregate clearings for the whole country having amounted to \$31,996,085,662 against \$29,627,680,569 in the same week in 1962. Outside of this city there was a gain of 8.0%; the bank clearings at this center showing an increase of 7.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 7.8% and in the Boston Reserve District of 7.4%, but in the Philadelphia Reserve District the totals record a loss of 3.1%. In the Cleveland Reserve District the totals show an improvement of 9.5%, in the Richmond Reserve District of 5.8% and in the Atlanta Reserve District of 12.6%. The Chicago Reserve District has managed to enlarge its totals by 7.7%, the St. Louis Reserve District by 12.9% and the Minneapolis Reserve District by 8.2%. In the Kansas City Reserve District there is an increase of 4.3%, in the Dallas Reserve District of 19.0% and in the San Francisco Reserve District by 9.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 25—	1963	1962	Inc. or Dec. %	1961	1960
1st Boston	1,127,701,433	1,050,381,219	+ 7.4	1,006,235,193	924,321,767
2nd New York	17,874,610,487	16,581,381,823	+ 7.8	16,041,060,370	13,153,541,109
3rd Philadelphia	1,247,230,968	1,287,107,163	- 3.1	1,214,101,361	1,190,913,445
4th Cleveland	1,726,820,375	1,576,893,278	+ 9.5	1,421,067,224	1,480,529,204
5th Richmond	941,037,226	889,692,160	+ 5.8	853,031,828	776,904,052
6th Atlanta	1,829,401,981	1,625,135,381	+ 12.6	1,526,534,895	1,450,674,998
7th Chicago	2,009,792,412	1,865,356,500	+ 7.7	1,827,210,881	1,664,567,165
8th St. Louis	951,405,575	842,398,240	+ 12.9	752,325,026	735,199,636
9th Minneapolis	846,742,463	782,409,502	+ 8.2	728,145,574	662,641,023
10th Kansas City	828,590,005	794,802,054	+ 4.3	710,059,262	703,275,654
11th Dallas	835,490,040	702,188,564	+ 19.0	639,751,454	591,922,065
12th San Francisco	1,777,262,697	1,629,934,685	+ 9.0	1,482,928,607	1,372,612,739
Total	31,996,085,662	29,627,680,569	+ 8.0	28,202,451,675	24,707,102,857
Outside New York City	14,607,299,435	13,508,144,796	+ 8.1	12,600,714,670	11,972,597,758

We now add our detailed statement showing the figures for each city for the week ended May 25 for four years:

Clearings at—	1963	1962	Inc. or Dec. %	1961	1960
First Federal Reserve District—Boston—					
Maine—Bangor	4,282,933	4,181,598	+ 2.4	3,872,437	3,842,646
Portland	8,654,418	8,451,574	+ 2.4	7,243,483	7,292,953
Massachusetts—Boston	920,833,890	856,474,658	+ 7.5	833,312,661	763,901,123
Fall River	3,931,190	4,509,535	- 12.8	3,534,672	3,913,095
Lowell	1,529,154	1,382,045	+ 10.6	1,535,545	1,464,642
New Bedford	5,166,047	4,047,644	+ 27.6	3,825,000	4,134,755
Springfield	24,623,956	19,975,231	+ 23.3	19,360,047	15,789,634
Worcester	18,271,721	17,021,872	+ 6.8	15,994,381	15,026,616
Connecticut—Hartford	67,848,235	54,005,206	+ 25.6	50,987,273	43,274,924
New Haven	25,161,252	32,834,177	- 23.4	23,634,279	22,974,016
Rhode Island—Providence	43,425,700	43,688,000	- 0.6	39,477,300	38,930,600
New Hampshire—Manchester	3,972,937	3,809,679	+ 4.3	3,458,115	3,776,763
Total (12 cities)	1,127,701,433	1,050,381,219	+ 7.4	1,006,235,193	924,321,767
Second Federal Reserve District—New York—					
New York—Albany	40,120,615	38,432,235	+ 4.4	40,813,194	30,528,477
Buffalo	163,609,693	152,429,394	+ 7.3	140,779,258	146,641,608
Elmira	3,110,572	3,009,598	+ 3.4	2,979,742	2,542,017
Jamestown	3,797,905	3,843,580	- 1.2	3,425,157	3,456,705
New York	17,388,786,227	16,119,535,773	+ 7.9	15,601,737,005	12,734,505,099
Rochester	57,130,908	52,406,747	+ 9.0	48,843,707	43,600,591
Syracuse	34,491,335	30,037,521	+ 14.8	26,627,013	28,368,757
New Jersey—Newark	82,214,881	76,190,490	+ 7.9	73,521,100	71,976,850
Northern New Jersey	101,348,351	105,496,485	- 3.9	102,334,194	91,921,005
Total (9 cities)	17,874,610,487	16,581,381,823	+ 7.8	16,041,060,370	13,153,541,109

1963	1962	Inc. or Dec. %	1961	1960	
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,762,058	1,793,668	- 1.8	1,397,799	1,998,616
Bethlehem	2,266,550	1,397,802	+ 62.1	1,425,743	1,316,762
Chester	(a)	(a)	-	2,230,148	2,173,414
Lancaster	4,914,016	4,460,505	+ 10.2	4,206,377	4,195,768
Philadelphia	1,175,000,000	1,220,079,000	- 3.7	1,148,000,000	1,125,000,000
Reading	2,604,694	4,075,190	- 36.1	4,829,878	5,261,617
Scranton	7,810,225	7,093,668	+ 10.1	7,350,310	6,653,306
Wilkes-Barre	(a)	(a)	-	3,843,767	3,843,767
York	6,825,395	5,834,120	+ 17.0	5,644,190	6,058,877
Delaware—Wilmington	29,327,992	24,133,236	+ 21.5	22,252,232	21,471,312
New Jersey—Trenton	16,720,038	18,318,974	- 8.7	16,764,684	12,940,005
Total (9 cities)	1,247,230,968	1,287,107,163	- 3.1	1,214,101,361	1,190,913,445

1963	1962	Inc. or Dec. %	1961	1960	
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	15,079,536	13,089,513	+ 15.2	12,434,004	14,026,325
Cincinnati	384,362,048	349,715,377	+ 10.1	300,024,596	298,350,790
Cleveland	732,715,102	673,273,144	+ 8.8	591,641,110	610,855,071
Columbus	81,574,700	76,127,000	+ 7.2	68,184,600	77,089,100
Mansfield	18,486,514	14,996,124	+ 23.3	14,297,032	14,774,293
Youngstown	13,664,645	13,255,642	+ 3.1	11,267,378	14,283,498
Pennsylvania—Pittsburgh	480,339,830	436,436,478	+ 10.1	423,218,504	451,150,127
Total (7 cities)	1,726,820,375	1,576,893,278	+ 9.5	1,421,067,224	1,480,529,204

1963	1962	Inc. or Dec. %	1961	1960	
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,041,785	5,576,135	- 9.6	5,077,290	5,787,119
Virginia—Norfolk	27,672,000	26,854,000	+ 3.0	19,205,000	20,784,000
Richmond	263,480,677	240,185,898	+ 9.7	243,762,883	223,990,026
South Carolina—Charleston	10,526,873	10,395,681	+ 1.3	9,735,588	8,719,511
Maryland—Baltimore	464,853,671	451,681,729	+ 2.9	430,140,565	390,280,841
District of Columbia—Washington	169,462,220	154,998,717	+ 9.3	145,110,502	127,342,555
Total (6 cities)	941,037,226	889,692,160	+ 5.8	853,031,828	776,904,052

1963	1962	Inc. or Dec. %	1961	1960	
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	40,197,855	36,828,369	+ 9.1	34,401,025	30,764,052
Nashville	181,379,572	169,061,323	+ 7.3	148,992,780	137,870,562
Georgia—Atlanta	555,300,000	481,300,000	+ 15.4	436,100,000	412,600,000
Augusta	9,053,561	7,716,378	+ 17.3	6,408,727	7,116,061
Macon	8,055,245	6,613,012	+ 21.8	5,224,114	6,558,272
Florida—Jacksonville	326,526,752	310,449,861	+ 5.2	272,608,651	272,911,359
Alabama—Birmingham	352,298,115	291,378,999	+ 20.9	330,578,231	273,907,423
Mobile	24,083,103	15,510,860	+ 55.3	15,185,246	16,015,377
Mississippi—Vicksburg	797,109	772,978	+ 3.1	706,121	621,505
Louisiana—New Orleans	331,710,669	305,503,000	+ 8.6	276,333,000	292,310,387
Total (10 cities)	1,829,401,981	1,625,135,381	+ 12.6	1,526,534,895	1,450,674,998

1963	1962	Inc. or Dec. %	1961	1960	
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,432,437	2,888,460	+ 18.8	2,854,551	2,789,954
Grand Rapids	22,252,852	20,232,602	+ 10.0	18,224,711	19,508,364
Lansing	21,414,978	16,604,740	+ 101.9	9,582,772	11,207,835
Indiana—Port Wayne	20,173,802	17,928,449	+ 12.5	15,942,893	15,091,601
Indianapolis	104,256,000	103,816,000	+ 0.4	112,266,000	89,544,000
South Bend	13,142,742	12,842,119	+ 2.3	13,312,526	11,506,782
Terre Haute	4,242,384	4,405,205	- 3.7	4,552,415	4,661,162
Wisconsin—Milwaukee	220,960,028	181,604,808	+ 21.7	216,251,953	188,345,251
Iowa—Cedar Rapids	8,817,799	9,773,985	- 9.8	8,081,516	7,948,407
Des Moines	68,920,553	58,346,675	+ 18.1	53,069,874	54,081,918
Sioux City	22,323,011	23,129,854	- 3.5	19,435,342	18,115,746
Illinois—Bloomington	1,851,857	2,393,445	- 22.6	1,514,945	1,703,212
Chicago	1,450,781,972	1,377,009,916	+ 5.4	1,310,049,037	1,198,335,206
Decatur	8,410,633	7,842,522	+ 7.2	7,617,194	8,804,940
Peoria	15,036,867	12,321,148	+ 22.0	14,812,767	13,972,025
Rockford	13,989,104	12,964,945	+ 7.9	12,783,059	12,058,822
Springfield	9,785,393	7,255,627	+ 34.9	6,859,326	6,892,300
Total (17 cities)	2,009,792,412	1,865,356,500	+ 7.7	1,827,210,881	1,664,567,165

1963	1962	Inc. or Dec. %	1961	1960	
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	468,300,000	427,100,000	+ 9.6	396,500,000	380,700,000
Kentucky—Louisville	257,612,973	226,485,034	+ 13.7	200,365,980	198,965,567
Tennessee—Memphis	221,822,584	184,740,492	+ 20.1	151,703,831	151,912,190
Illinois—Quincy	3,671,018	4,072,714	- 9.9	3,757,215	3,621,879
Total (4 cities)	951,405,575	842,398,240	+ 12.9	752,325,026	735,199,636

1963	1962	Inc. or Dec. %	1961	1960
Ninth Federal Reserve District—Minneapolis—				
Minnesota—Duluth	8,4			

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 24, 1963 TO MAY 30, 1963, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 24	Monday May 27	Tuesday May 28	Wednesday May 29	Thursday May 30
Argentina, peso	.00721307	.00721307	.00720953	.00723600	
Australia, pound	2.230836	2.230916	2.231155	2.231713	Closed
Austria, schilling	.0386833	.0386833	.0386833	.0386833	Memorial
Belgium, franc	.0200500	.0200500	.0200450	.0200450	Day
Canada, dollar	.927770	.927682	.927656	.927656	
Ceylon, rupee	2.10150	2.10150	2.10150	2.10150	
Denmark, krone	1.44755	1.44820	1.44833	1.44850	
Finland, marka	.310566	.310566	.310566	.310566	
France (Metropolitan), new franc	.204050	.204050	.204050	.204050	
Germany, deutsche mark	.251143	.251187	.251175	.251050	
India, rupee	.209632	.209646	.209656	.209656	
Ireland, pound	2.799700	2.799800	2.800100	2.800800	
Italy, lira	.0160991	.0160935	.0160900	.0160950	
Japan, yen	.00275516	.00275550	.00275550	.00275533	
Malaysia, malayan dollar	.325850	.325861	.325894	.325928	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.278150	.278150	.278150	.278150	
New Zealand, pound	2.771980	2.772079	2.772376	2.773069	Closed
Norway, krone	.139925	.139925	.139975	.139975	Memorial
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	Day
Spain, peseta	.0166631	.0166631	.0166631	.0166631	
Sweden, krona	.192700	.192725	.192750	.192725	
Switzerland, franc	.231543	.231475	.231475	.231537	
Republic of South Africa, rand	1.394620	1.394669	1.394819	1.395168	
United Kingdom, pound sterling	2.799700	2.799800	2.800100	2.800800	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER		Date	Page
Company and Issue—			
Philadelphia Transportation Co.—			
Consol. mortgage 3%-6% bonds, series A, due Jan. 1, 2039		Jun 14	2052
PARTIAL REDEMPTION			
Company and Issue—		Date	Page
American Investment Co. of Illinois—			
5 1/2% cumulative prior preferred stock		Aug 14	2148
Amper Corp., 5% debentures due July 1, 1972		July 1	*
Baltimore Gas & Electric Co.—			
4 3/4% debentures due June 15, 1986		June 15	2044
Burroughs Corp., 4 1/2% debentures due July 1, 1983		July 1	*
El Paso Electric Co., 4 1/2% debentures due July 1, 1978		July 1	*
Inland Steel Co.—			
4 3/4% first mtge. bonds, series K, due July 1, 1987		July 1	*
Lehigh Valley Coal Co.—			
5% first & refunding mortgage gold bonds, 1924 series, due Feb. 1, 1974		Aug 1	*
Michigan Wisconsin Pipe Line Co.—			
6 1/4% first mtge. pipe line bonds due 1977		Jun 15	1950
5 1/2% first mtge. pipe line bonds due June 15, 1981		Jun 15	2050
Natural Gas Pipeline Co. of America—			
4 3/4% first mortgage pipeline bonds due 1982		July 1	*
Pacific Finance Corp., 3 1/2% debentures due 1965		July 1	*
Shell Oil Co. of Canada, Ltd.—			
5 1/2% series B debentures due June 15, 1977		Jun 15	2198
Southern Natural Gas Co.—			
4 3/4% first mortgage pipeline bonds due 1979		July 1	*
Tennessee Gas Transmission Co.—			
5 1/2% first mortgage pipeline bonds due 1979		July 1	*
Tidewater Oil Co. \$1.20 cum. preferred stock		July 10	1885
White Motor Co., 5 1/4% cumulative preferred stock		Jun 21	2099

ENTIRE ISSUES CALLED		Date	Page
Company and Issue—			
American Telephone & Telegraph Co.—			
5% debentures due Nov. 1, 1983		Jun 10	2044
Bush Terminal Buildings Co.—			
5% ten-yr. mtge. 30-year income bonds due 1982		Jun 10	1945
Central Telephone Co.—			
5 1/2% convertible subord. debts. due July 1, 1972		July 1	2149
Consolidated Edison Co. of New York, Inc.—			
5% first & refunding mtge. bonds, series P, due June 1, 1989		Jun 10	2046
Dayton Power & Light Co.—			
5% first mortgage bonds due Nov. 1, 1987		Jun 6	2046
Eastern Gas & Fuel Associates—			
1st mortgage and coll. trust bonds 3 1/2% series due 1965 (first series) and 1st mortgage & coll. trust bonds 3 1/2% series due 1974 (second series) and 1st mortgage & coll. trust bonds 5% refunding series due 1978 (fourth series)		July 1	617
Gardner-Denver Co., 4% cumulative preferred stock		Aug 1	1741
Iowa Southern Utilities Co.—			
11.76 cumulative convertible preferred stock		July 3	*
(Alfred) Lambert Inc.—			
6 1/2% cumulative preferred stock and 5% cumulative convertible preferred stock		Jun 28	*
Miles Laboratories, Inc. 4 1/2% cum. pfd. stock		Jun 28	2153
New Jersey Natural Gas Co.—			
5 1/2% convertible debentures due 1970		July 1	*
North American Investment Corp.—			
5 1/2% cumulative preferred stock		Jun 20	1460
North Rankin Nickel Mines Ltd.—			
5% debts. due Dec. 15, 1965		Jun 15	1950
Southern California Edison Co.—			
4.48% conv. pref. stock and 4.56% conv. pref. stock		July 31	2198
Tampa Electric Co.—			
5% first mtge. bonds due July 1, 1990		Jun 3	1993

* Announced in this issue.

DIVIDENDS

Continued from page 13

Name of Company	Per Share	When Payable	Holders of Rec.
Dialight Corp. (quar.)	8c	6-14	5-15
Diamond Alkali, common (quar.)	45c	6-7	5-20
\$4 preferred (quar.)	\$1	6-15	5-20
Dickinson & Co. (quar.)	7 1/2c	6-25	6-4
Diebold, Inc. (quar.)	15c	6-12	5-20
DI Giorgio Fruit, \$3 pfd. (s-a)	\$1.50	7-1	5-31
Diners Club, Inc. (stock dividend)	6%	6-14	5-24
Disney (Walt) Productions (quar.)	10c	7-1	6-12
Distillers Corp.-Seagrams, Ltd. (quar.)	145c	6-15	5-25
Divo-Wayne Corp.	20c	6-10	5-27
Diversified Investment Fund Inc. (quarterly)	8 1/2c	5-27	4-30
Diversified Growth Stock Fund	4c	6-25	5-27
Dixon (Joseph) Crucible (quar.)	30c	6-28	6-19
Dome Mines, Ltd. (quar.)	120c	7-31	6-28
Dominion Corset Co. Ltd. (quar.)	125c	7-2	6-14
Dominion Fabrics Co. Ltd., common (quar.)	115c	8-1	7-15
2nd preference (quar.)	\$37 1/2c	8-1	7-15
Dominion-Scottish Investments—			
Common (quar.)	15c	6-28	6-14
Dominion Steel & Coal Ltd. (quar.)	110c	8-1	7-11
Dominion Stores, Ltd. (increased)	\$12 1/2c	6-14	---
Dominion Tar & Chemical Co. Ltd.—			
Common (quar.)	120c	8-1	7-2
\$1 preference (quar.)	\$25c	7-2	6-1
Donnelley (R. R.) & Sons (quar.)	8c	6-3	5-10
Doughboy Industries (stock dividend)	3%	10-31	10-1
Dover Corporation (quar.)	20c	6-15	5-27
Drew Properties, class A (monthly)	7c	6-15	5-31
Dow-Jones & Co. (increased quar.)	8c	6-6	5-15
Dravo Corp., 4% preferred (quar.)	50c	7-1	6-20
Drewry Industries, Inc. (quar.)	30c	6-17	6-3
Drewry, Ltd. USA, Inc. (quar.)	40c	6-10	5-23
Duke Power Co., common (quar.)	45c	6-28	5-27
5.36% preferred (quar.)	\$1.34	6-17	5-27
7% preferred (quar.)	\$1.75	7-1	5-27
Dulany Industries	5c	6-4	5-20
Dun & Bradstreet, Inc. (increased)	30c	6-10	5-20
Duncan Electric Co., class A (quar.)	25c	6-10	5-31
Special	10c	6-10	5-31
Class B (quar.)	10c	6-10	5-31
Special	10c	6-10	5-31
Dunham-Bush, Inc., 5% pfd. (quar.)	\$1.25	6-17	6-3
Dunlop Rubber Ordinary reg.—			
Amer. dep. rcts. (final payment of 1 shilling 1 pence per share less British income tax)	---	6-10	4-18
duPont (E. I.) de Nemours Co.—			
Common (interim)	\$1.50	6-14	5-27
\$4.50 preferred (quar.)	\$1.12 1/2c	7-25	7-10
\$3.50 preferred (quar.)	87 1/2c	7-25	7-10

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

ASSETS—	Increase (+) or Decrease (−) Since		
	May 29, 1963	May 22, 1963	May 30, 1962
Gold certificate account	\$14,256	\$14,262	\$15,005
Redemption fund for F. R. notes	1,268	1,268	1,153
Total gold certificate reserves	\$15,524	\$15,530	\$16,158
Cash	353	358	357
Discounts and advances	149	769	173
Acceptances—bought outright	42	44	31
U. S. Government securities:			
Bought outright—			
Bills	2,592	2,388	3,114
Certificates	14,438	14,438	5,563
Notes	9,680	9,680	17,101
Bonds	4,379	4,379	3,792
Total bought outright	\$31,089	\$30,835	\$29,570
Held under repurchase agreement			
Total U. S. Gov't securities	\$31,089	\$30,835	\$29,570
Total loans and securities	\$31,280	\$31,648	\$29,774
Cash items in process of collection	4,894	5,386	4,287
Bank premises	102	102	106
Other assets	335	314	273
Total assets	\$52,488	\$53,338	\$50,955

LIABILITIES—	Increase (+) or Decrease (−) since		
	May 22, 1963*	May 15, 1963**	May 23, 1962
Federal Reserve notes	\$29,991	\$29,808	\$28,379
Deposits:			
Member bank reserves	16,166	16,836	16,587
U. S. Treasurer—general account	609	830	568
Foreign	156	156	214
Other	185	176	426
Total deposits	\$17,116	\$17,998	\$17,795
Deferred availability cash items	3,793	3,966	3,272
Other liabilities & accrued dividends	79	73	74
Total liabilities	\$50,979	\$51,845	\$49,520

CAPITAL ACCOUNTS—	Increase (+) or Decrease (−) since		
	May 22, 1963*	May 15, 1963**	May 23, 1962
Capital paid in	\$480	\$479	\$455
Surplus	934	934	888
Other capital accounts	95	80	92
Total liabilities & capital accounts	\$52,488	\$53,338	\$50,955
Contingent liabilities on acceptances purch. for foreign correspondents	83	83	112
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined*	32.7%	32.2%	34.6%

* "F. R. note liabilities combined" includes \$334 million of Federal Reserve notes of other Federal Reserve Banks netted out of the consolidated statement shown above.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 22: Decreases of \$208 million in loans adjusted and \$256 million in holdings of U. S. Government securities; increases of \$288 million in holdings of "other" securities, \$239 million in demand deposits adjusted, and \$277 million in U. S. Government demand deposits; a decrease of \$1,188 million in demand deposits credited to domestic commercial banks; and an increase of \$174 million in time and savings deposits.

Commercial and industrial loans decreased in all but one district for a net decline of \$166 million; during the comparable week a year ago these loans decreased \$145 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$113 million, and their loans for purchasing or carrying "other" securities increased \$97 million. Loans to sales and personal financing institutions decreased \$148 million as compared with a decrease of \$72 million during

the similar week in 1962. Real estate loans increased \$81 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$122 million, Treasury certificates increased \$25 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$159 million.

Demand deposits adjusted increased \$258 million in New York City, \$131 million in the Chicago District, and \$66 million in the Dallas District, but they decreased \$186 million in the San Francisco District. Savings deposits increased \$62 million and "other" time deposits of individuals, partnerships, and corporations increased \$97 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$167 million but borrowings from others decreased \$188 million. Loans to domestic commercial banks decreased \$184 million.

ASSETS—	Increase (+) or Decrease (−) since		
	May 22, 1963*	May 15, 1963**	May 23, 1962
Total loans and investment	131,969	— 360	+ 9,421
Loans and investments adjusted †	130,540	— 176	+ 9,708
Loans adjusted ‡	82,755	— 208	+ 8,036
Commercial and industrial loans	35,267	— 166	+ 2,289
Agricultural loans	1,555	+ 7	+ 171
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	634	— 113	+ 88
Other securities	3,160	+ 97	+ 1,006
Other loans for purchasing or carrying:			
U. S. Government securities	75	— 2	+ 18
Other securities	1,488	+ 13	+ 90
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,730	— 148	+ 468
Other	2,800	+ 4	+ 492
Loans to foreign banks	707	+ 13	+ 5
Real estate loans	16,502	+ 81	+ 2,461
Other loans	18,769	+ 4	+ 1,199
Loans to domestic commercial banks	1,429	— 184	— 287
U. S. Government securities—total	30,225	— 256	— 2,095
Treasury bills	4,220	— 122	+ 250
Treasury certificates of indebtedness	1,779	+ 25	— 368
Treasury notes & U. S. bonds maturing:			
Within 1 year	2,378	— 3	— 4,257
1 to 5 years	14,602	— 16	+ 77
After 5 years	7,246	+ 140	+ 2,203
Other securities	17,560	+ 288	+ 3,767
Reserves with F. R. Banks	12,774	+ 1	

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Duquesne Light, common (quar.)	32c	7-1	6-3	Florida Growth Fund—				Great Lakes Paper Co. Ltd. (quar.)	\$20c	7-2	6-7
5.20% preferred (quar.)	52 1/2c	7-1	6-3	(3c from investment income and 1 1/2c from short-term security profits)	4 1/2c	6-20	5-31	Great Lakes Power, Ltd. (quar.)	\$20c	6-25	6-1
4.15% preferred (quar.)	51 7/8c	7-1	6-3	Florida Power Corp. (quar.)	26c	6-20	6-5	Great Lakes Towing (quar.)	25c	6-29	6-14
4.10% preferred (quar.)	5 1/4c	7-1	6-3	Florida Power & Light Co.—				Great Northern Paper (quar.)	24c	6-25	5-25
3.75% preferred (quar.)	50c	7-1	6-3	Common (increased quar.)	32c	6-18	5-24	Great Southern Life Insurance (quar.)	40c	6-10	6-1
\$2.10 preferred (quar.)	46 1/2c	7-1	6-3	Florida Steel Co. (quar.)	5c	6-14	5-24	Quarterly	40c	9-10	9-1
Dura Corporation (quar.)	52 1/2c	7-1	6-3	Flying Tiger Line, Inc.—				Quarterly	40c	12-10	12-1
Stock dividend	15c	6-14	5-31	5% preferred A (s-a)	25c	6-21	5-1	Great West Life Assurance Co. (Winnipeg) Quarterly	\$1.60	7-1	6-17
Duriron Company (quar.)	10 1/2c	6-14	5-31	Forbes & Wallace, class B (quar.)	35c	6-3	5-27	Great Western Sugar, common (quar.)	35c	7-2	6-10
Duro-Test Corp., 5% conv. pfd. (quar.)	31 1/4c	6-15	5-31	Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	6-15	5-17	7% preferred (quar.)	\$1.75	7-2	6-10
Duval Corporation (quar.)	35c	6-28	6-7	Foremost Dairies, Inc. (quar.)	10c	7-1	6-14	Greater Winnipeg Gas Co.	\$1.00	6-28	6-7
Dynamics Corp. of America, \$1 pref. (s-a)	50c	6-30	6-14	Forest City Enterprises—				Green Giant Co., common (quar.)	25c	6-15	5-29
				Common and class B common (stock div.)	4%	6-17	6-3	5% preferred (quar.)	\$1.25	6-15	5-29
Eagle-Picher Co. (quar.)	30c	6-10	5-17	Forest Laboratories (stock dividend)	5%	7-17	6-14	Green Shoe Manufacturing (quar.)	27 1/2c	6-14	5-31
Eastern Gas & Fuel Associates—				Foster Wheeler (reduced)	12 1/2c	6-14	5-15	Grinnell Corp. (quar.)	50c	6-20	5-31
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-7	Foundation Co. (Canada) (quar.)	\$12 1/2c	7-19	6-1	Grocery Store Products (quar.)	35c	6-7	5-17
Eastern Life Insurance Co. (N. Y.)—				Formsprag Co. (quar.)	15c	6-15	5-31	Grolier, Inc., common (quar.)	30c	6-14	5-31
Stock dividend	5%	7-1	6-7	Fort Wayne & Jackson RR.				Class B	10c	6-14	5-31
Eastern Rating Assn., \$1 pfd. (quar.)	23c	7-1	6-15	5 1/2% preferred (s-a)	\$2.75	9-3	8-22	Grosset & Dunlap (quar.)	5c	7-5	6-21
Eastern States Corp.—				Fort Worth Steel & Machinery Co. (quar.)	5c	6-14	5-31	Growth Capital, Inc.—			
\$7 preferred A (accumulative)	\$1.75	8-1	7-5	Extra	20c	6-14	5-31	(22c from ordinary income and 8c from capital gains)	30c	6-4	5-8
\$6 preferred B (accumulative)	\$1.50	8-1	7-5	Foster-Forbes Glass Co., common (quar.)	25c	7-12	7-2	Grumman Aircraft Engineering Corp.—			
Eastman Kodak Co., common (quar.)	55c	7-1	5-31	5 1/2% preferred (quar.)	68 3/4c	7-1	6-20	Quarterly	37 1/2c	6-20	6-10
\$3.60 preferred (quar.)	90c	7-1	5-31	Fostoria Corporation	30c	6-20	6-10	Guardian Chemical Corp. (initial)	2c	7-1	6-10
Easy Washing Machine Co. Ltd.—				Fram Corporation (quar.)	30c	7-15	7-1	Gulf Life Insurance (stock dividend)	5%	8-1	7-12
5% preference A (quar.)	\$2.50	6-15	5-7	Franklin Life Insurance (stock dividend)	5%	7-1	5-31	Gulf Mobile & Ohio RR., common	50c	6-10	5-24
Eckerd Drugs (Florida) (increased)	12 1/2c	6-17	6-3	Frantz Mfg. (quar.)	20c	7-1	6-15	\$5 preferred (quar.)	\$1.25	6-15	5-24
Economic Investment Trust—				Free State Geduld Mines, Ltd.—				\$5 preferred (quar.)	\$1.25	12-16	11-22
New common (initial quar.)	17c	6-28	6-14	Amer. dep. receipts (final payment equal to approximately \$443)				Gulf Oil Corp. (quar.)	\$1.29	6-10	5-8
Economy Baler Co. (quar.)	7 1/2c	7-3	6-7	Freeport Sulphur (quar.)	30c	6-1	5-15	Gulf Power, 5.16% preferred (quar.)	\$1.29	7-1	6-15
Edgewater Steel Co. (quar.)	10c	6-14	5-24	Friar, Inc. (quar.)	10c	6-10	5-22	4.64% preferred (quar.)	\$1.16	7-1	6-15
Edgcomb Steel Co. (quar.)	75c	6-12	5-31	Friendly Finance, 6% preferred (quar.)	15c	6-15	6-1	Gulf States Utilities, common (quar.)	28c	6-15	5-20
Edison Bros. Stores, common (quar.)	15c	6-28	6-14	Fritz of California Mfg. (quar.)	14c	6-28	6-3	\$4.20 preferred (quar.)	\$1.05	6-15	5-20
4 1/4% preferred (quar.)	50c	6-12	5-31	Frontier Refining Co., common (quar.)	5c	6-15	6-1	\$4.40 preferred (quar.)	\$1.10	6-15	5-20
Edison Sault Electric Co. (quar.)	\$1.06 1/4	7-1	6-14	Froutier (Charles E.) & Co., class A (quar.)	\$15c	6-21	5-31	\$4.44 preferred (quar.)	\$1.11	6-15	5-20
El Paso Electric—				Fruehauf Trailer Co.—				\$5.00 preferred (quar.)	\$1.25	6-15	5-20
Common (quar.)	16 1/2c	6-15	5-24	Now known as Fruehauf Corp.				\$5.08 preferred (quar.)	\$1.27	6-15	5-20
\$4.72 preferred (quar.)	\$1.18	7-1	5-24	Common (quar.)	30c	8-1	7-1	Hahn Brass, Ltd., common (quar.)	\$15c	7-1	6-11
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-24	Fuller (George A.) (quar.)	45c	6-28	6-14	5% 1st preferred (quar.)	\$22 1/2c	7-1	6-11
\$4.12 preferred (quar.)	\$1.03	7-1	5-24	Fundamental Investors	5 1/2c	6-25	5-28	Hall (W. F.) Printing (quar.)	35c	6-20	6-6
El Paso Natural Gas Co., common (quar.)	25c	6-29	5-24	Futterman Corp. (monthly)	5c	6-28	6-15	Extra	10c	6-20	6-6
Elastic Stop Nut Corp. (quar.)	50c	7-15	7-1	Gannett Company, Inc., class B pfd. (quar.)	\$1.50	7-1	6-14	Halliburton Co. (quar.)	10c	6-20	6-6
Electric Refractories & Abrasives Corp.—				Gardner-Denver Co., common (quar.)	37 1/2c	6-17	5-14	Hallier's Company (resumed)	10c	6-14	5-9
Quarterly	15c	6-29	6-7	Garfinkel Julius & Co. (quar.)	45c	6-29	6-14	Stock dividend	3%	6-15	5-9
Electric Storage Battery (quar.)	50c	6-14	5-17	Garrett Corp. (quar.)	50c	6-24	5-15	Hamilton Cotton, Ltd.	\$25c	6-3	5-10
Electrolux Corp. (quar.)	45c	6-15	5-15	Stock dividend	3%	6-28	6-29	Hamilton Management, class A (quar.)	8c	6-15	6-3
Electronics Investment Corp.—				Gas Light Co. (Ga.), common (quar.)	25c	7-10	6-29	Extra	5c	6-15	6-3
2c from investment income and 23c from Eli Lilly & Co. see Lilly (all Co.)				Gas Service Co. (quar.)	45c	6-10	5-15	Class B (quar.)	8c	6-15	6-3
Elizabethtown Consolidated Gas (quar.)	30c	6-14	5-31	Geco Mines, Ltd. (interim)	\$25c	6-27	5-31	Extra	5c	6-15	6-3
Elliott-Automation, Ltd., Ordinary (less British income tax of 38 3/4%)		7-10	5-14	General Acceptance Corp., common (quar.)	25c	6-14	5-24	Hamilton Watch Co., common (quar.)	15c	6-15	5-31
Elizabethtown Water Co. (quar.)	25c	6-28	6-14	General American Investors, common	10c	7-1	6-10	4% conv. pfd. (quar.)	\$1	6-15	5-31
Elk Horn Coal	25c	6-3	5-20	8 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Hammermill Paper, common (quar.)	30c	6-15	5-27
Elmhurst & Williams RR., preferred (s-a)	\$1.62	7-1	6-20	General American Transportation (quar.)	60c	6-28	6-7	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Emco, Ltd. (quar.)	115c	7-22	6-21	General Automotive Parts (initial)	12c	6-29	6-14	4% preferred (quar.)	\$1.06 1/4	7-1	6-10
Emerson Radio & Phonograph (quar.)	10c	6-20	6-5	General Bancshares Corp., common (quar.)	10c	7-1	6-5	Hammond Organ Co. (quar.)	25c	6-10	5-27
Emery Air Freight (quar.)	25c	6-14	5-31	Preferred (quar.)	11 1/4c	7-1	6-5	Handy Andy (quar.)	10c	6-7	5-22
Emhart Mfg. Co. (quar.)	40c	7-19	6-14	General Battery & Ceramic Corp. (N. Y.)—				Hanna (M. A.) Co. (quar.)	25c	6-12	5-24
Empire District Electric, common	41c	6-14	5-31	Quarterly	10c	6-5	5-3	Hanna Mining (quar.)	50c	6-12	5-24
Empire State Oil Co. (increased s-a)	75c	6-10	5-20	General Box (quar.)	2c	7-1	6-3	Hansen Manufacturing (quar.)	15c	6-14	5-31
Employers Casualty (quar.)	25c	6-3	5-24	General Cable Corp., common (quar.)	50c	7-1	6-14	Harrison-Walker Refractories, com. (quar.)	45c	6-3	5-10
Emporium Capwell Co. (quar.)	23c	6-10	5-15	4 1/2% 1st preferred (quar.)	\$1	7-1	6-14	6% preferred (quar.)	\$1.50	7-19	7-5
Endicott Johnson Corp., 4% pfd. (accum.)	\$1	7-1	6-18	General Cigar Co. Inc. (quar.)	30c	6-14	5-15	Quarterly	12 1/2c	6-7	5-17
Epkos Shoes (quar.)	12 1/2c	6-15	5-31	General Oil Products (annual)	5c	6-19	5-31	Harris Calorific (quar.)	15c	6-10	5-31
Equity Capital	8c	6-1	5-15	Extra	2c	6-19	5-31	Harris-Intertype (quar.)	30c	6-28	6-14
Erlanger Mills Corp., com. (quar.)	2 1/2c	6-5	5-22	General Crude Oil (quar.)	25c	6-28	6-14	Harris-Teeter Super Markets Inc. (quar.)	10c	7-15	7-1
Erie & Pittsburgh RR. (quar.)	87 1/2c	6-10	5-31	General Drive-In (quar.)	12 1/2c	5-27	5-6	Harris Trust & Savings Bank (Chicago) Quarterly	50c	7-1	6-14
Erie Resistor Corp., 90c conv. pfd. (quar.)	22 1/2c	6-15	5-31	General Finance Corp. (quar.)	37 1/2c	6-15	5-31	Harrisburg National Bank & Trust	\$2	6-14	5-29
Ethyl Corporation (class A and class B shares split 2-for-1)		6-17	5-31	General Fireproofing Co.	25c	6-14	5-24	Harshaw Chemical (quar.)	25c	6-7	5-24
Increased quarterly	9c	7-1	6-19	General Foam Corp. (initial quar.)	5c	6-25	6-4	Hartford Fire Insurance Co. (quar.)	33c	7-1	6-3
Excelsior Insurance Co. (Syracuse, N. Y.)—				General Foods (increased-quar.)	50c	6-5	5-10	Hartman Tobacco, \$4 prior preferred	\$4	6-14	5-31
Quarterly	10c	6-18	5-31	General Motors Corp., common (quar.)	50c	6-10	5-16	Harvey Aluminum, class A com. (quar.)	30c	6-30	6-12
				Special	50c	6-10	5-16	Harvey Radio (stock dividend)	5%	7-19	6-21
FMC Corporation (quar.)	20c	6-28	6-7	5% preferred (quar.)	\$1.25	8-1	7-8	Hastings Manufacturing	10c	6-14	6-4
Famous Players Canadian Corp., Ltd. (quar.)	\$25c	6-14	5-30	3 7/8% preferred (quar.)	93 3/4c	8-1	7-8	Hauserman (E. F.) Co.	10c	7-1	6-7
Fairfax Beating (quar.)	53c	6-14	5-21	General Outdoor Advertising (quar.)	32 1/2c	6-8	5-17	Hawaiian Agricultural Co. (quar.)	25c	6-14	6-7
Fairmont Foods Co., common (quar.)	25c	7-1	5-31	General Portland Cement (quar.)	30c	6-29	6-7	Hawaiian Telephone, common (quar.)	15c	6-12	5-23
5% junior preferred (quar.)	62 1/2c	7-1	5-31	General Precision Equipment, com. (quar.)	30c	6-15	5-27	4.80% preferred (quar.)	12c	6-12	5-23
Falconbridge Nickel Mines Ltd. (quar.)	50c	6-15	5-24	\$1.60 preferred (quar.)	40c	6-15	5-27	5% preferred (quar.)	12 1/2c	6-12	5-23
Family Circle Associates (quar.)	8c	7-1	6-14	\$4.75 preferred (quar.)	\$1.18 1/4	6-15	5-27	5.10% preferred (quar.)	13 1/2c	6-12	5-23
Fanny Farmer Candy (quar.)	30c	6-29	6-14	\$4.75 preferred (quar.)	\$1.18 1/4	9-15	8-30	5 1/2% preferred (quar.)	13 1/2c	6-12	5-23
Fansteel Metallurgical (quar.)	20c	6-29	6-3	General Refractories (quar.)	15c	6-27	6-6	Hayes Steel Products, Ltd. (quar.)	\$13c	6-3	5-17
Farrwerke Hoechst A G (Germany) Bearer shares (18% less German tax of 25%)		6-6	5-22	General Steel Industries (quar.)	25c	6-28	6-14	Hazeltine Corp. (quar.)	20c	6-14	5-31
Farrel Corp., common (quar.)	50c	6-15	5-31	General Telephone & Electronics—				Heath (D. C.) & Co. (quar.)	12 1/2c	6-15	5-24
Voting trust certificates (quar.)	50c	6-15	5-31	Common (quar.)	20c	6-30	5-22	Heintz (H. J.) Co., 3.65% pfd. (quar.)	\$1 1/4c	7-1	6-7
Faultless Rubber (quar.)	30c	6-28	6-14	4.40% preferred (quar.)	55c	7-1	5-22	Helene Curtis Industries (quar.)	20c	6-17	6-3
Federal Insurance Co. (quar.)	25c	6-3	5-23	4.75% preferred (quar.)	59 3/4c	7-1	5-22	Helms Express (quar.)	15c	6-28	6-14
Federal Insurance Co. (N. J.) (quar.)	25c	6-3	5-23	4.25% preferred (quar.)	53 1/2c	7-1	5-22	Hendershot Paper Products Ltd.—			
Federal Life & Casualty (Battle Creek, Michigan) (quar.)	25c	6-14	6-4	5.28% preferred (quar.)	66c	7-1	5-22	6% preferred (accum.)	\$1.50	6-26	6-12
Federal-Mogul-Bower Bearing—				4.36% preferred (quar.)	54 1/2c	7-1	5-22	Henderson's Portion Pak	10c	6-15	5-31
Increased quarterly	42 1/2c	6-10	5-17	General Telephone Co. of Iowa—				Hercules Gallon Products—			
Federal National Mortgage Assn. (monthly)	30c	7-15	6-30	5 1/2% preferred (quar.)	\$1.25	8-1	7-15	7% preferred series A (quar.)	35c	8-1	7-15
Federal Pacific											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hugoton Production (quar.)	40c	6-14	5-31	Kansas Power & Light, common	40c	7-1	6-7	MacKinnon Structural Steel, 5% pfd. (quar.)	\$1.25	6-15	5-31
Hupp Corp., 5% preferred A (quar.)	62 1/2c	6-28	6-7	4 1/2% preferred (quar.)	\$1.125	7-1	6-7	MacMillan, Bloedel & Powell River, Ltd.—			
Hutchinson Sugar Ltd. (quar.)	25c	6-14	6-7	5% preferred (quar.)	\$1.25	7-1	6-7	Quarterly	125c	6-15	5-16
Huttig Sash & Door Co.—				Kay Windsor, class A	15c	6-28	5-31	Madison Gas & Electric (quar.)	27 1/2c	6-15	5-24
5% preferred (quar.)	\$1.25	6-28	6-14	Kellogg Company, common (quar.)	35c	6-15	5-31	Madson Red Lake Gold Mines	75c	6-21	5-22
5% preferred (quar.)	\$1.25	9-30	9-16	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15	Extra	12 1/2c	6-21	5-22
5% preferred (quar.)	\$1.25	12-30	12-16	3 1/2% preferred (quar.)	87 1/2c	10-1	9-16	Madison Fund, Inc. (from investment inc.)	15c	6-10	5-17
Huyck Corporation, common (quar.)	12c	6-28	6-7	3 1/2% preferred (quar.)	87 1/2c	1-2-64	12-16	Magma Copper, new common (initial)	20c	6-21	6-11
4 1/2% preferred (quar.)	\$1.12	6-28	6-7	Kelwood Company	20c	6-14	5-31	Three-for-one stock split		5-29	5-13
\$2.75 preferred (quar.)	69c	6-28	6-7	Kelly Girl Service, Inc.	10c	7-16	6-14	Magnavox Company (quar.)	17 1/2c	6-15	5-24
Hygrade Food Products (quar.)	25c	7-1	6-14	Kelly Oil (quar.)	40c	6-4	5-14	Magna Electronics, Ltd. pref. (quar.)	\$1.62 1/2	6-1	5-10
I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	7-15	7-1	Kelsey-Hayes (increased)	50c	7-1	6-14	Magnin (Joseph) Co., common (quar.)	25c	7-20	6-29
Icairco Mining Co.	10c	6-12	5-29	Kenoll Company, common (quar.)	30c	6-15	5-24	8% preferred (annual)	8c	7-1	6-29
Ideal Cement (quar.)	25c	6-24	6-5	\$4.50 preferred series A (quar.)	\$1.12 1/2	7-1	6-14	Mahor Car	25c	6-28	6-14
Illinois Bell Telephone	48c	6-28	6-10	Kendall Industries	6c	6-19	6-5	Mailman, Ltd.	130c	6-10	5-15
Illinois Central Industries (initial quar.)	50c	7-1	6-3	Kendall Refining (quar.)	35c	7-1	6-20	Convertible priority shares (quar.)	125c	6-29	6-14
Illinois Central RR. (quar.)	50c	7-1	6-3	Kennecott Copper Corp.	\$1	6-21	5-28	Maine Central RR., 5% pfd. (accum.)	\$1.25	6-10	5-18
Illinois Central RR. (quar.)	25c	6-7	5-24	Kent Dry Cleaners (quar.)	7 1/2c	6-15	5-31	Maine Public Service, common (quar.)	26c	7-1	6-7
Imperial Life Assurance (Canada)				Kentucky Utilities, new com. (initial-quar.)	23c	6-15	5-24	4.75% preferred (quar.)	59 1/2c	7-1	6-7
Increased quarterly	180c	7-1	6-14	Kerite Co. (quar.)	37 1/2c	6-14	5-31	Mallory (P. R.) & Co. (quar.)	35c	6-10	5-10
Imperial Oil, Ltd. (quar.)	130c	6-28	6-3	Kern County Land (quar.)	60c	6-5	5-13	Managed funds—			
Imperial Tobacco (Canada), Ltd. (interim)	115c	6-28	5-31	Kerr-Addison Gold Mines	112c	6-30	5-31	General Industries Shares (from investment income)	1c	6-28	5-31
Income Fund (Boston)	10c	6-17	6-4	Kerr McGee Oil Industries (quar.)	25c	7-1	6-7	Mangel Stores Corp. (quar.)	30c	6-15	5-31
(From investment income)				Kewanee Oil Co., class A (quar.)	10c	6-14	5-31	Manischewitz (B.) Co.	25c	6-18	6-4
Incorporated Investors (from income quar.)	4c	6-17	5-24	Class B (quar.)	30c	6-14	5-31	Mannesmann A G "Amer. dep. rcts."	\$1.30	7-12	7-3
Indiana General Corp. (quar.)	20c	6-10	5-24	Keyes Fibre, 4.80% 1st preferred (quar.)	10c	7-1	6-7	Manning, Maxwell & Moore (quar.)	35c	6-14	5-20
Indianapolis Water Co.—				Keystone Custodian Funds:				Manpower, Inc.	10c	6-6	5-17
5% preferred (quar.)	\$1.25	7-1	6-10	Keystone Investment Bond Fund—				Manufacturers Hanover Trust (N. Y.)—			
4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-10	Series B-1 (from investment income)	50c	6-15	5-31	Quarterly	50c	7-1	6-7
Industria Elctrica de Mexico S. A.	20c	11-29	11-15	Keystone Growth Fund—				Manufacturers National Bank of Detroit	50c	6-28	6-14
Industrial Minerals of Canada	110c	6-28	6-3	Series K-2 (from investment income)	4c	6-15	5-31	Marathon Oil Co. (quar.)	40c	6-10	5-17
Industrial National Bank (Rhode Island)				Keystone Portland Cement (quar.)	25c	6-20	6-6	Stock dividend	50c	6-28	5-17
Quarterly	50c	7-1	6-14	Keystone Steel & Wire (quar.)	50c	6-10	5-10	Maritime Telegraph & Telephone, Ltd.	2 1/2c	6-28	5-17
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-1	6-3	Kingsley-Clark Corp. (quar.)	50c	7-1	6-7	Common (quar.)	22 1/2c	7-15	6-20
Ingram & Bell, Ltd. (quar.)	120c	7-30	7-15	Kingsport Press, Inc. (quar.)	12 1/2c	7-26	6-14	7% preferred B (quar.)	177 1/2c	7-15	6-20
Inland Container Corp., class A (quar.)	35c	6-17	6-3	Kingston Products (s-a)	10c	6-15	5-15	Marion Mfg. (quar.)	50c	8-22	8-12
Inland Steel Co.	40c	6-1	5-7	Kirkby-Natus Corp. (initial)	10c	6-15	5-27	Marlene Industries (quar.)	12 1/2c	7-16	6-25
Inspiration Consolidated Copper				Kirsh Company (quar.)	25c	7-1	5-27	Marquette Cement Mfg. (quar.)	45c	6-6	5-24
New common (initial)	40c	6-20	6-3	Kittanning Telephone (quar.)	35c	6-15	5-31	Marsh (M.) & Son (quar.)	40c	7-1	6-14
Institutional Shares, Ltd.—				Kleinert (I. B.) Rubber (quar.)	11 1/4c	6-14	5-29	Marsh & McLennan (quar.)	30c	6-3	5-15
Institutional Foundation Fund—				Kleindrum Creamery (quar.)	25c	6-14	5-31	Marsha Supermarkets	17c	8-5	7-19
(From investment income)	10c	6-3	5-1	Koehring Company				Marshall & Ilsley Bank Stock Corp. (Milw.)			
Institutional Income Fund—				5% conv. preferred A (quar.)	62 1/2c	6-28	6-14	Quarterly	37 1/2c	6-13	5-31
(From investment income)	8c	7-1	6-3	5% conv. preferred C (quar.)	68 3/4c	6-28	6-14	Marshall-Wells Co., common	\$1.50	6-3	5-21
Insular Lumber (quar.)	25c	6-15	6-1	Kollmorgen Corp.	10c	6-14	5-31	6% preferred (quar.)	\$1.50	7-1	6-20
Insurance Company of the State of Pennsylvania (s-a)	90c	7-19	7-8	Kratter Corp. (stock dividend)				Martin Marietta Corp., common (quar.)	25c	6-26	6-3
Insurance Securities (quar.)	12c	7-2	6-14	(Three shares of Canal-Randolph Corp. common for each 100 shares of Kratter Corp common held on about May 31,				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-3
Extra	12c	7-2	6-14	Kresge (S. S.) Co. (quar.)	30c	6-12	5-21	Maryland National Bank (quar.)	62 1/2c	6-28	6-14
Interlake Steamship Co. (quar.)	50c	6-28	6-14	Kroehler Mfg. Co., 4 1/2% pfd. A (quar.)	\$1.12 1/2	6-7	5-31	Maryland Shipbuilding & Dry Dock (quar.)	31 1/4c	7-1	6-7
Inter-City Gas, Ltd.	115c	6-28	6-14	Kysor Industrial (quar.)	10c	6-20	6-3	Masco Corp. (stock dividend)	100%	6-17	5-24
Interior Breweries, Ltd. (s-a)	115c	6-15	5-31	Laclede Gas, common (quar.)	26 1/4c	7-1	6-14	Masonite Corp. (quar.)	30c	7-1	6-3
International Business Machines Corp.—				32% dividend	10%	6-5	5-13	Massachusetts Investors Growth Stock Fund			
Quarterly	\$1	6-10	5-10	4 stock preferred A (quar.)	27c	6-30	6-14	(Quarterly from investment income)	3c	6-24	5-31
International Flavors & Fragrances, Inc.—				5% preferred B (quar.)	31 1/4c	6-30	6-14	Massachusetts Protective Assn. (quar.)	47 1/2c	6-6	5-23
Quarterly	10c	7-8	6-20	4.56% preferred C (quar.)	28 1/2c	6-30	6-14	Massey-Ferguson, Ltd.—			
International Harvester Co., com. (quar.)	60c	7-15	6-14	LaCrosse Telephone Corp. (quar.)	22c	6-29	5-24	Common (quar.)	112 1/2c	6-15	5-21
International Minerals & Chemical Corp.—				Lake Central Airlines, Inc.—				5 1/2% preferred (quar.)	\$1.37 1/2	6-15	5-21
Common (quar.)	40c	6-28	6-12	6 1/2% convertible preferred (quar.)	32 1/2c	6-15	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-21
4% preferred (quar.)	\$1	6-28	6-12	Lake Superior & Ishpeming RR. (quar.)	40c	6-15	6-1	Mastan Co. (increased quar.)	12 1/2c	6-10	5-24
International Nickel (Canada) (quar.)	150c	6-20	5-21	Lambton Loan & Investment Co. (quar.)	\$38c	7-2	6-14	Mathews Conveyor Co. (quar.)	30c	6-10	5-17
International Packers Ltd. (quar.)	25c	7-25	7-10	Lamson & Sessions, common (quar.)	20c	6-11	6-3	May Department Stores, common (quar.)	55c	8-1	5-15
International Paints (Canada), Ltd.—				4.75% conv. preferred series A (quar.)	59 1/2c	7-15	7-1	3.75% preferred (quar.)	93 1/2c	7-31	7-10
6% preferred (s-a)	160c	6-28	6-10	Lanvin Parfums (quar.)	10c	7-15	6-25	Mays (J. W.), Inc. (quar.)	20c	7-1	6-20
International Paper Co., common (quar.)	26 1/4c	6-17	5-20	Latrobe Steel Co.	15c	6-28	6-14	Maytag Company (quar.)	150c	6-14	5-31
\$1 preferred (quar.)	\$1	6-17	5-20	Lau Blower Co. (quar.)	5c	6-28	6-10	McBrine (L.), Ltd., preferred (s-a)	\$5c	7-1	6-7
International Petroleum Co. Ltd. (increased)	140c	6-10	5-10	Lawyers Title Insurance Corp. (Richmond)				McCord River Lumber (quar.)	\$1	6-10	5-17
International Pipe & Ceramics, com. (quar.)	25c	6-30	6-12	Quarterly	25c	6-20	6-6	McCord Corporation, \$2.50 preferred (quar.)	62 1/2c	6-28	6-14
5% convertible preferred (quar.)	\$1.25	7-1	6-12	Le Tourneau (R. G.), Inc. (stock dividend)	1%	6-3	5-13	McCormick-Armstrong (quar.)	5c	6-14	5-29
International Power Co., Ltd.	183	6-26	6-5	Lear Siegler, Inc., common (quar.)	10c	6-3	5-10	McCormick & Co. (quar.)	20c	6-10	5-20
Extra	183	6-26	6-5	5 1/2% preferred (quar.)	\$1.44	6-3	6-10	McCroory Corporation, common (quar.)	20c	6-28	6-14
International Publishing—				Leath & Co. (quar.)	35c	6-4	5-17	McDonnell Aircraft Corp. (quar.)	87 1/2c	6-28	6-14
American deposit receipts (initial)	\$0.42	7-30	6-14	Leath (E. D.) Co. (quar.)	25c	6-24	6-13	McGraw-Hill Publishing, common (quar.)	35c	6-15	5-31
International Salt Co. (quar.)	\$1	6-27	6-5	Lee Way Motor Freight (quar.)	10c	6-20	6-5	5 1/2% preferred (quar.)	15c	6-12	5-29
International Textbook	75c	7-1	5-31	Leece-Neville Co. (quar.)	10c	6-5	5-20	McIntyre Forepine Mines, Ltd. (quar.)	\$1.37 1/2	6-30	6-20
International Utilities Corp.—				Leeson Co. (quar.)	12 1/2c	6-11	5-31	McKay Machine (quar.)	140c	6-3	5-1
Stockholders approve 2-for-1 split				Leonard Refineries (quar.)	15c	6-24	6-13	McKesson & Robbins (quar.)	50c	6-28	6-14
Interstate Motor Freight System (quar.)	20c	6-3	5-15	Leon Bank & Trust (N. J.) (quar.)	25c	6-10	5-24	McNeil Machine & Engineering Co. (quar.)	25c	6-12	5-24
Interstate Power, common	26 1/4c	6-20	5-22	Leslie Fay Inc., class A (quar.)	12c	6-21	5-29	Mead Johnson, common (quar.)	17c	7-1	6-14
4.36% preferred (quar.)	54 1/2c	7-1	6-10	Leslie Salt Co. (quar.)	15c	6-14	5-15	4% preferred (s-a)	\$0.02	7-1	6-14
5 1/2% preferred (quar.)	68 3/4c	7-1	6-10	Stock dividend	2%	6-14	5-15	Meadville Telephone Co., common (quar.)	55c	7-1	6-14
Investment Co. of America—				Lesser (Louis) Enterprises, class A	30c	6-30	6-20	6% preferred (s-a)	62 1/2c	7-1	6-14
(From net investment income)	6c	6-27	6-3	Levine's Inc. (quar.)	10c	7-12	6-14	Means (F. W.) & Co.	45c	6-16	5-29
Investors Commercial Corp. (quar.)	7c	6-5	5-25	Lexington Water, 5.75% preferred (quar.)	\$1.43 1/4	7-1	6-10	Mellon National Bank & Trust (Pittsburgh)			
Investors Diversified Services, com. (quar.)	\$2	6-5	5-22	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-10	Quarterly	50c	6-10	5-20
Class A (quar.)	\$2	6-5	5-22	Libbey-Owens-Ford Glass (quar.)	65c	6-10	5-22	Mensch Corp. (monthly)	8 1/2c	7-1	6-22
Investors Funding Corp. of New York—				Liberty Fabrics (N. Y.), 5% pfd. (quar.)	12 1/2c	6-17	5-29	Monthly	8 1/2c	8-1	7-23
Class A (quar.)	15c	7-10	7-1	Liberty Life Insurance Co. (Greenville, S. C.)				Mercantile National Bank (Chicago) (quar.)	50c	6-28	6-18
6% preferred (quar.)	7 1/2c	7-10	7-1	Quarterly	5c	7-1	6-14	Mercantile Stores (quar.)	25c	6-15	5-15
Iowa Electric Light & Power, common	50c	7-1	6-14	Liberty Real Estate Trust (monthly)	6c	6-14	5-31	Mercantile Trust Co. (St. Louis) (quar.)	45c	7-1	6-10
Stockholders approved a two-for-one split.				Life Insurance Co. of Virginia (quar.)	6c	6-5	5-24	Merchants Fire Assurance (quar.)	27c	6-3	5-15
New shares will be received about May 31				Light & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-1	6-13	Merchants Refrigerating Co. (N. Y.) (quar.)	22 1/2c	6-14	5-31
4.80% preferred (quar.)	60c	7-1	6-14	Lilly							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Montana Chemical Co. (quar.)	30c	6-15	5-15	Northwestern National Insurance Co. (Milwaukee) (quar.)	27c	6-28	6-14	Potomac Electric Power Co.—			
Montana-Dakota Utilities, common (quar.)	35c	7-1	3-31	Norfolk Company (quar.)	30c	6-13	5-31	Pratt, Read & Co.	20c	6-28	6-4
4.50% preferred (quar.)	\$1.12½	7-1	5-31	Norwich Pharmacal (quar.)	25c	6-10	5-10	Premier Albums, Inc. (stock dividend)	25c	6-28	6-14
4.70% preferred (quar.)	\$1.17½	7-1	5-31	O-M Company (quar.)	10c	6-3	5-24	Premier Industrial Corp. (Ohio) (quar.)	5%	6-11	5-24
Montecatini Mining & Chemical (payment of 85 Lire payable in U. S. funds at the current rate of exchange on May 8)		5-29	5-20	Oak Manufacturing (quar.)	7½c	6-14	5-31	Preston Mines, Ltd.	16c	6-14	5-31
Montgomery County Trust (Amsterdam, N. Y.) (quar.)	75c	7-1	6-14	Ocean Fisheries, Ltd., preferred (quar.)	110c	6-17	6-7	Primex Equities Corp., class A (monthly)	140c	6-28	6-7
Montgomery Ward & Co., common (quar.)	25c	7-15	6-6	Oceanarium, Inc. (quar.)	15c	6-7	5-21	Printing Corp. of America (quar.)	7c	6-15	5-31
\$7 class A (quar.)	\$1.75	7-1	6-6	Ogilvie Flour Mills, Ltd. (quar.)	115c	7-2	6-3	Proctor-Silex, 4.75% preferred (quar.)	117½c	7-1	6-14
Moore (E. R.) (quar.)	5c	6-20	6-5	Ohio Crankshaft (quar.)	25c	6-15	6-1	6% 2nd preferred (quar.)	15c	7-1	6-14
Moore Corporation, common (quar.)	125c	7-2	5-31	Ohio Edison Co., common (quar.)	42½c	6-28	6-3	Producers Cotton Oil (quar.)	15c	6-28	5-31
7% preference A (quar.)	\$1.75	7-2	5-31	4.44% preferred (quar.)	\$1.11	7-1	6-14	Stock dividend (subject to approval of Calif. Commission of Corporations)	2%	6-28	5-31
7% preference B (quar.)	\$1.75	7-2	5-31	4.40% preferred (quar.)	\$1.10	7-1	6-14	Prospect Park National Bank (N. J.)	\$2	6-14	6-14
Morgan Engineering Co.				3.90% preferred (quar.)	97½c	7-1	6-14	Providence Washington Insurance—			
\$2.50 prior preferred (quar.)	62½c	7-1	6-14	Ohio Forge & Machine Corp. (quar.)	25c	6-14	5-31	\$2 conv. preferred (quar.)	50c	6-10	5-16
Morrell (John) & Co. (quar.)	20c	6-29	6-14	Ohio River Sand Co.	5c	6-15	5-31	Provident Life & Accident Insurance (Tenn.) Quarterly	9c	6-10	5-31
Stock dividend	2%	6-29	6-14	Extra	10c	6-15	5-31	Pubco Petroleum (stock dividend)	20%	6-10	5-8
Morton Manufacturing (quar.)	10c	6-15	6-5	Ohio Water Service (quar.)	40c	6-28	6-7	Public Service Electric & Gas, com. (quar.)	60c	6-29	5-31
Mosler Safe Co. (quar.)	10c	7-11	7-1	Oklahoma Mississippi River Prods. Line, Inc. Quarterly	9c	6-15	5-15	4.08% preferred (quar.)	\$1.02	6-29	5-31
Motor Wheel Corp. (resumed)	10c	6-10	5-17	Old Ben Coal	20c	6-12	5-24	4.30% preferred (quar.)	\$1.04½	6-29	5-31
Mount Vernon Mills, common (quar.)	25c	6-10	6-5	Old Mathieson Chemical (quar.)	25c	6-7	5-23	5.05% preferred (quar.)	\$1.07½	6-29	5-31
7% preferred (s-a)	\$3.50	6-20	8-3	Oliver Tyron Corp. (quar.)	12½c	6-7	5-23	5.28% preferred (quar.)	\$1.20½	6-29	5-31
Mountain Fuel Supply (increased quar.)	40c	6-17	5-27	Olokele Sugar	25c	6-14	6-7	\$1.40 dividend pref. (quar.)	\$1.32	6-29	5-31
Mountain States Telephone & Telegraph Co.	22½c	7-15	6-3	Olympia Brewing (quar.)	40c	6-10	5-31	Public Service Co. of New Mexico—			
Munsingwear, Inc. (quar.)	21½c	6-14	5-14	Onondaga Pottery (quar.)	50c	6-10	5-20	5% preferred (quar.)	\$1.25	6-17	6-3
Murphy Corp., common (quar.)	12½c	6-28	6-7	Ontario Steel Products Ltd., com. (quar.)	115c	8-15	7-15	5.25% preferred (quar.)	\$1.31½	6-17	6-3
Muskogee Company (quar.)	50c	6-12	5-31	7% preferred (quar.)	\$1.75	8-15	7-15	Publisher Industries, Inc., \$4.75 pfd. (quar.)	\$1.18¾	6-14	5-31
Nalco Chemical (quar.)	25c	6-10	5-20	O'okiep Copper Co., Ltd.—				Publishers Company, 6% preferred (quar.)	\$1.50	6-16	6-3
Narrow Fabric (quar.)	10c	7-10	6-14	(A payment of 2 Rands one of which is an extra and is equal to approximately \$2.80 less South African non-resident tax.)	—	6-12	6-5	Pueblo Supermarkets (quar.)	15c	6-5	5-1
Nashua Corporation (quar.)	22½c	6-5	5-2	Opemaska Copper Mines, Ltd.	120c	6-17	5-27	Puerto Rico Telephone Co. (quar.)	45c	6-28	5-24
Nashville & Decatur RR. (s-a)	93¾c	7-1	6-20	Orange & Rockland Utilities—				Puget Sound Pulp & Timber (quar.)	25c	6-28	5-20
Nation-Wide Securities Co., Inc. (quarterly from net investment income)	17c	7-1	6-10	4.75% preferred (quar.)	\$1.19	7-1	6-18	Pullman, Inc. (quar.)	35c	6-14	5-24
National Bank of Tulsa (quar.)	25c	6-14	6-5	4% preferred (quar.)	81	7-1	6-18	Purex Corp. (quar.)	12c	6-29	6-15
National Biscuit Co.	40c	7-10	6-11	Orpheum Building Co. (s-a)	8c	6-10	5-10	Putnam (George) Fund—			
National Blank Book (quar.)	20c	6-15	5-15	Osnawa Wholesals, Ltd.—				(From investment income)	10c	6-21	5-29
National Cash Register (quar.)	30c	7-15	6-14	Class A (increased s-a)	120c	6-3	5-1	Pyle National Co., common (quar.)	15c	7-1	6-7
National Castings Co. (quar.)	25c	6-10	5-21	Class A (s-a)	120c	12-2	11-1	8% preferred (quar.)	\$2	7-1	6-7
National Casualty Co. (Detroit) (quar.)	30c	6-15	5-31	O'Sullivan Rubber Corp., common (quar.)	10c	7-15	6-28	Quaker State Oil Refining	40c	6-15	5-15
Extra	20c	6-15	5-31	5% preferred (quar.)	25c	7-1	6-14	Quality Importers, Inc. (quar.)	7½c	6-14	5-31
National Chemical & Mfg.	25c	6-10	5-20	Other Tail Power Co., new com. (init. quar.)	25c	6-10	5-15	Quemont Mining Corp.	125c	6-27	5-31
National City Lines (quar.)	30c	6-15	5-31	Overnite Transportation (quar.)	12½c	6-14	5-31	Radio Corp. of America—			
National Cleaning Contractors, Inc. (N.Y.) Quarterly	10c	6-28	6-10	Owens-Corning Fiberglas Corp. (quar.)	23c	7-25	7-5	\$3.50 preferred (quar.)	87½c	7-1	6-21
National Dairy Products (quar.)	55c	6-10	5-17	Owens-Illinois Glass, common (quar.)	62½c	6-5	5-10	Ralston, Purina Co. (quar.)	20c	6-12	5-22
National Distillers & Chemical Corp.—				4% preferred	\$1	7-1	6-11	Ramada Inns (quar.)	20c	7-1	6-14
4½% preferred (\$50 par) (quar.)	56¼c	6-15	5-15	Owners Discount Corp. (quar.)	15c	7-1	6-20	Ranco Enterprises	25c	6-27	6-7
4¼% preferred (quar.)	\$1.06¼	6-15	5-15	Pacific Clay Products (quar.)	35c	6-14	6-4	Ramer Industries (initial)	25c	6-27	6-7
National Fire Insurance Co. (Hartford)	40c	7-1	6-17	Pacific Coast Co., 5% preferred (quar.)	31¼c	6-28	6-12	Ranco, Inc. (quar.)	20c	6-14	5-31
National Food Products (quar.)	17½c	6-10	5-24	6% preferred (quar.)	37½c	6-28	6-12	Rank Organization, Ltd., class A (interim payment of 7½% less British Income Tax)	—	6-24	—
National Gas & Oil (quar.)	30c	6-20	6-3	Pacific Gamble Reolin (quar.)	15c	6-5	5-22	Rapid Grip & Batten, Ltd., class A (quar.)	115c	7-1	6-14
National Mortgage & Investment, com. (s-a)	50c	7-1	6-17	Pacific Northwest Bell Telephone Co. (quar.)	22c	6-28	6-4	Class A (quar.)	115c	10-1	9-12
5% non-cumulative preferred (s-a)	18c	6-15	5-31	Pacific Nutrient & Chemical Co., common	5c	7-31	7-1	6% redeemable preferred (quar.)	\$1.50	7-1	6-14
National Presto Industries	17½c	7-1	6-7	Pacific Tin Consolidated (quar.)	10c	6-14	5-24	6% redeemable preferred (quar.)	\$1.50	10-1	9-12
National Propane Corp., \$1.04 pfd. (quar.)	26c	7-1	6-7	Pacific Indemnity (quar.)	25c	7-1	6-15	Raybestos-Manhattan Inc.—			
5% 2nd preferred A (quar.)	31¼c	7-1	6-7	Packaging Corp. of America (quar.)	20c	6-6	5-15	New common (initial-quar.)	50c	7-1	6-7
National Rubber Machinery Co.—				Paco Corporation	12½c	7-3	6-3	Rayette Inc. (quar.)	8c	6-14	5-24
New common (initial quar.)	20c	6-15	6-1	Paddington Corp., class A (increased s-a)	70c	7-16	6-28	Reading & Bates Offshore Drilling Corp.—			
National Securities & Research Corp.				Stock dividend	2%	7-30	7-9	Quarterly	7½c	6-30	6-20
National Income series (from invest. inc.)	7c	6-15	5-31	Page-Hershey Tubes Ltd. (quar.)	122½c	7-2	6-14	Extra	12½c	6-30	6-20
National Growth series (from invest. inc.)	3c	6-15	5-31	Pak-Well Paper Industries—				Quarterly	7½c	9-30	9-20
National-Standard Co. (quar.)	35c	7-1	6-14	Class A (initial)	12½c	7-1	6-14	Real Estate Title Insurance Co. (Washington, D. C.)	10c	6-28	6-18
National State Bank (Elizabeth) (quar.)	30c	6-14	5-31	Fako Corporation (s-a)	10c	7-3	6-10	Realty Corp. (N. Y.) (stock dividend)	5%	6-28	6-14
National Steel Corp.	40c	6-14	5-29	Increased semi-annual	12½c	1-3-64	12-10	Redwing Carriers (quar.)	11c	8-15	8-1
National Tank Co. (quar.)	30c	6-14	5-31	Stock dividend	4%	1-3-64	12-10	Reeves Bros. (quar.)	12½c	6-14	5-31
National Union Fire Insurance Co. (Pgh.)—				Pamour Porcupine Mines Ltd.	14c	6-14	5-24	Reinsurance Investment (stock dividend). (One share of American Income Life Insurance Co. of Indiana for each 18 shares held)	—	6-12	5-8
Quarterly	55c	6-26	6-3	Pan American Sulphur (quar.)	25c	6-28	6-7	Reliance Insurance, new com. (initial-quar.)	33c	6-14	5-17
Nekoosa-Edwards Paper (quar.)	20c	6-5	5-15	Panhandle Eastern Pipe Line, com. (quar.)	55c	6-15	5-31	Remington Arms Co., common (interim)	25c	6-15	5-17
Nestle-LeMur Co. (quar.)	50c	6-14	5-31	4% preferred (quar.)	\$1	7-1	6-14	4½% preferred (s-a)	\$2.25	6-15	5-17
New Britain Machine (quar.)	25c	6-28	6-19	4.64% preferred (quar.)	\$1.16	7-1	6-14	Renable Mines, Ltd. (s-a)	110c	6-15	5-15
New England Electric System (quar.)	28c	7-1	6-10	Paramount Pictures Corp. (quar.)	50c	6-3	5-17	Republic Aviation Corp. (quar.)	25c	6-21	6-7
New England Gas & Electric Assn. (quar.)	34c	7-15	6-21	Park Chemical Co. (quar.)	7½c	8-9	7-26	Republic Foll (quar.)	10c	6-28	6-18
New England Telephone & Telegraph Co. (N. Y.) (quar.)	47½c	6-28	6-10	Park Drop Forge Co. (quar.)	25c	6-15	6-1	Republic Steel Corp. (quar.)	50c	7-19	6-21
New Haven Gas Co. (quar.)	50c	6-28	6-14	Parker-Hannifin Corp. (quar.)	16c	6-18	6-4	Revox Inc. (quar.)	27½c	7-12	6-12
New Haven Water Co. (quar.)	90c	7-1	6-14	Parker Pen Co., class A	25c	6-4	5-28	Reynolds & Reynolds Co. (quar.)	20c	6-29	6-14
New Jersey Natural Gas (quar.)	25c	7-15	7-1	Class B	25c	6-4	5-28	Reynolds Metals, common (quar.)	12½c	7-1	6-10
(2-for-1 stock split subject to stockholders approval in July and Public Utility Commissioners)				(Stock dividend on Class A and Class B)	2%	6-18	5-28	4¾% preferred (quar.)	\$1.12½	8-1	7-12
Newfoundland Light & Power, com. (quar.)	160c	6-3	5-10	Parkshire-Aetna (quar.)	12½c	6-15	5-24	4½% preferred (quar.)	\$1.12½	8-1	7-12
5% pref. (quar.)	\$1.25	6-3	5-10	Parmalee Transportation Co.	50c	6-21	6-7	Reynolds (R. J.) Tobacco, common (quar.)	40c	6-5	5-15
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	7-1	6-14	Patchogue Bank (Long Island N. Y.) (s-a)	15c	6-15	6-5	3.60% preferred (quar.)	90c	7-1	6-10
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-10	Extra	25c	6-15	6-5	Rhodesian Selection Trust, Ltd.—			
4.05% preferred (quar.)	\$1.01¼	7-1	6-10	Pato Consolidated Gold Dredging Ltd. (s-a)	110c	6-28	6-7	(Interim payment of approximately \$0.189 per American share)	—	6-29	6-26
New Jersey Zinc Co.	20c	6-10	5-10	Paton Mfg., Ltd., common	120c	6-14	5-31	Richardson Company (quar.)	30c	6-12	5-17
Newmont Mining Corp., common (quar.)	60c	6-15	5-31	5% preferred (quar.)	135c	6-14	5-31	Richardson-Merrell Inc. (quar.)	25c	6-4	5-15
4% preferred (quar.)	\$1	6-15	5-31	Peabody Coal Co., common (quar.)	17½c	6-14	5-31	Richfield Oil Corp. (quar.)	45c	6-15	5-15
New York Auction (quar.)	30c	6-14	6-5	Peelers Tube Co. (quar.)	4c	6-14	6-3	Riegel Paper Corp. (quar.)	30c	6-10	5-27
New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-31	Penick & Ford, Ltd. Inc. (quar.)	20c	6-14	5-24	Riegel Textile Corp., common (quar.)	25c	6-10	5-31
New York Equities, class A (monthly)	6c	6-10	5-31	Penn-Dixie Cement Corp. (quar.)	25c	6-14	5-31	\$4 preferred (quar.)	\$1	6-14	6-4
Class A (monthly)	6c	7-10	6-29	Penn Controls Inc. (quar.)	30c	6-15	5-31	Rio Algom Ines, Ltd. (reduced s-a)	140c	6-26	6-5
New York & Harlem RR., common (s-a)	\$2.50	7-1	6-14	Pennsylvania Engineering	10c	6-15	6-3	Rio Grande Valley Gas (Texas) (quar.)	4c	6-14	5-31
Preferred (s-a)	\$2.50	7-1	6-14	Pennsylvania Gas & Water, common (quar.)	40c	6-17	6-5	Rio Tinto Zinc, Ltd.	\$0.076	7-10	5-24
New York State Electric & Gas—				4.10% preferred (quar.)	\$1.02¼	6-17	6-5	Roadway Express, Inc., new com. (initial)	10c	8-1	7-15
\$3.75 preferred (quar.)	93¾c	7-1	6-7	Pennsylvania Glass Sand Corp. (quar.)	30c	7-1	6-3	Robbins & Myers Inc., common (quar.)	80c	6-15	6-5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
St. Louis Southwestern Ry.	\$7.50	6-3	5-16	Southwestern States Telephone—				Thompson Ramo-Wooldrige, com. (quar.)	35c	6-15	5-24
St. Paul Fire & Marine Insurance (quar.)	32c	7-17	7-10	Common (quar.)	36c	6-3	5-1	4% preferred (quar.)	\$1	6-15	5-24
Sabine Royalty	50c	6-28	6-17	Stockholders approve 2-for-1 split		6-24	6-7	Tidewater Oil Co. \$1.20 pfd. (quar.)	30c	7-10	6-14
Stock dividend	3%	6-28	6-17	\$1.44 preferred (quar.)	36c	6-3	5-1	Tidewater Telephone, common (quar.)	35c	6-3	5-20
Safeway Stores, common (quar.)	40c	6-29	6-3	\$1.32 preferred (quar.)	33c	6-3	5-1	5% preferred A (quar.)	25c	6-3	5-20
4% preferred (quar.)	\$1	7-1	6-3	Spencer Gifts, Inc. (quar.)	\$1.50	6-14	6-3	Time Lewis Foods (quar.)	10c	6-15	6-5
4.30% preferred (quar.)	\$1.07 1/2	7-1	6-3	Sperry Rand Corp., \$4.50 preferred (quar.)	\$1.12 1/2	7-10	6-15	Time, Inc. (interim.)	75c	6-10	5-24
Saint Gobain (Manufactures Des Glaces & Produits Chimiques)				Spiegel, Inc., common (quar.)	37 1/2c	6-15	5-31	Timken Roller Bearing (quar.)	60c	6-10	5-20
American deposit receipts (payment of 4.75 Francs [net French rate] per share)		7-31	7-5	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-31	Title Insurance & Trust (Los Angeles)			
Salada Foods, Ltd. (quar.)	16c	9-14	8-23	Sprague Electric Co. (quar.)	30c	6-14	5-27	Quarterly	50c	6-10	5-14
Sanco Finance Co. (Okla.)	5c	6-15	5-31	Springfield Ins. Co., com. (Mass.) (quar.)	25c	7-1	5-31	Tobin Packing Co. (quar.)	25c	7-1	6-14
Santa Fe Drilling (quar.)	7 1/2c	6-14	5-31	\$6.50 preferred (quar.)	\$1.62	7-1	5-4	Todd Shipyards Corp. (quar.)	35c	6-15	6-8
Scherling Company, 5% preferred (quar.)	37 1/2c	7-15	6-29	Springfield TV Broadcasting (quar.)	10c	6-15	6-1	Toronto S.S. 6% 1st partic. pref. (quar.)	175c	6-28	6-14
Schlitz (Jo. epa) Brewing (quar.)	30c	7-5	6-14	Staley (A. E.) Mfg. Co., common (quar.)	30c	6-6	5-24	Tractor Supply, class A (quar.)	22 1/2c	6-18	6-3
School Pictures (quar.)	10c	6-15	6-1	\$3.75 preferred (quar.)	94c	6-20	6-6	Class B (quar.)	5c	6-18	6-3
Schwitzer Corp., common	25c	6-12	6-3	Standard Brands Inc., common (quar.)	50c	6-15	5-15	Tracers Finance Corp., com. (quar.)	120c	7-2	6-7
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18	\$3.50 preferred (quar.)	87 1/2c	6-15	5-31	5% preferred (quar.)	150c	7-2	6-7
Science Research Associates (annual)	10c	6-28	6-14	Standard Fruit & Steamship Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-7
Scott, Foresman & Co. (quar.)	17c	6-14	5-24	(75c quarterly payment plus \$5.25 which clears arrears)	86	7-1	6-14	Trans-Canada Shares	\$60.624	6-1	5-15
Scott (O. M.) & Sons (s-a)	5c	6-10	5-10	Standard Holding Corp., class A (quar.)	20c	7-10	6-24	Trans-Prairie Pipeline (quar.)	5c	6-14	5-30
Scott Paper, common (quar.)	20c	6-10	5-10	Class B (quar.)	20c	7-10	6-24	Transcon Lines (quar.)	15c	6-20	6-6
\$3.40 preferred (quar.)	85c	8-1	7-12	Standard Knitting Mills	13 1/2c	6-3	5-15	Extra	5c	6-20	6-6
\$4 preferred (quar.)	\$1	8-1	7-12	Standard Motor Products, class A (quar.)	18 1/2c	6-3	5-15	Transcontinental Investing (stock div.)			
Scott & Williams (reduced)	15c	6-17	5-31	Standard Oil Co. of California, com. (quar.)	82 1/2c	6-10	5-10	(One share of preferred (\$25 par) for each 100 shares held)		6-7	5-21
Screen Gems, Inc. (quar.)	15c	6-28	5-23	\$3.30 preferred (quar.)	82 1/2c	6-10	5-10	Travelers Insurance Co. (quar.)	45c	6-10	5-3
Scripps-Howard Broadcasting Co. (Ohio)—				Standard Oil Co. of Indiana (quar.)	45c	6-10	5-9	Tri-Continental, \$2.50 pfd. (initial quar.)	62 1/2c	7-1	6-14
Initial quarterly	25c	6-10	5-24	Standard Oil Co. (New Jersey) (quar.)	65c	6-10	5-13	Tropical Gas Co. (quar.)	10c	6-15	6-3
Scripto, Inc. (quar.)	7 1/2c	6-8	5-24	Standard Oil Co. of Ohio—				True Temper Corp., common (quar.)	30c	6-21	5-31
Scudder, Stevens & Clark, com. stock fund—				Common (increased quar.)	65c	6-10	5-17	Stock dividend	5c	6-21	5-31
(Semi-annual from net income)	10c	6-7	5-17	Stock dividend	10%	6-24	5-17	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Scudder, Stevens & Clark Fund—				3 1/4% preferred A (quar.)	93 1/2c	7-15	6-28	Trust Co. (Morris County, N. J.) (quar.)	60c	6-14	5-17
(Quarterly from investment income)	13c	6-7	5-17	Standard & Poor's (quar.)	20c	7-1	6-14	Trust Co. of New Jersey (Jersey City)			
Seaboard Associates	25c	7-1	6-14	Standard Pressed Steel Co. (quar.)	10c	6-10	5-24	Quarterly	10c	7-1	6-13
Seaboard Finance Corp., common (quar.)	20c	6-10	5-23	Standard Register Co., common (quar.)	20c	6-10	5-24	Tube Investment Ltd.	11c	6-10	5-14
\$4.75 preferred (quar.)	\$1.18 1/2	7-10	6-20	Class A (quar.)	20c	6-10	5-24	Tung-Sol Electric, common (quar.)	17 1/2c	6-3	5-15
\$5 preferred (quar.)	\$1.25	7-10	6-20	Standard Shares (s-a)	45c	7-29	6-28	5% preferred (quar.)	62 1/2c	6-3	5-15
\$6.25 preferred (quar.)	\$1.56 1/2	7-10	6-20	Standard Structural Steel Ltd. (quar.)	115c	6-28	6-14	Twin Industries Corp.—			
Seaboard Finance Co. (resumed)	20c	6-10	5-23	Standard-Thomson, 5 1/2% pfd. (accum.)	\$0.5156	6-19	6-5	\$1.50 convertible preferred (quar.)	37 1/2c	7-1	6-14
Seaboard Land, class A (initial annual)	3 1/2c	6-15	5-15	The above payment will leave 51.56 cents still unpaid.				208 South La Salle Street Corp. (quar.)	62 1/2c	8-1	7-19
Seagrave Corp.—				Stanfield, Ltd., class A (s-a)	130c	7-15	6-29	Quarterly	62 1/2c	11-1	10-18
(Two-for-one stock split)		6-21	6-7	Class B (s-a)	140c	7-15	6-29	Udylite Corporation (quar.)	25c	6-14	5-31
Sealed Power Corp. (quar.)	25c	6-10	5-20	Extra	120c	7-15	6-29	Unilever, Ltd., American shares	\$0.2852	6-4	5-21
Sears, Roebuck & Co. (quar.)	35c	7-2	5-24	Star Industries, class A (quar.)	20c	7-15	6-10	Unilever N V—Ordinary New York shares	77c	6-4	5-13
Second United Cities Realty—				Star Market (quar.)	15c	6-15	6-1	Union Acceptance Corp., common (quar.)	110c	7-1	6-19
\$5 preferred A	\$2.50	7-1	5-31	State Bank of Albany (N. Y.) (quar.)	50c	7-1	6-11	Union Bank (Los Angeles) (quar.)	32c	7-1	6-12
Security Diversified Shares	32c	5-27	5-13	State Loan & Finance Corp.—				Union Bag-Camp Paper (quar.)	37 1/2c	6-14	6-7
Security Life & Accident Co. (Denver)—				Class A (quar.)	25c	6-15	5-24	Union Carbide Corp. (quar.)	90c	6-1	5-6
Class A (quar.)	7 1/2c	6-15	5-31	Class B (quar.)	25c	6-15	5-24	Union Electric, new com. (initial quar.)	25c	6-28	5-29
Class B (quar.)	7 1/2c	6-15	5-31	6% preferred (quar.)	37 1/2c	6-15	5-24	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-19
Seismograph Service Corp. (quar.)	15c	6-28	6-11	Stauffer Chemical, 3 1/2% preferred (quar.)	87 1/2c	6-29	6-7	\$4.00 preferred (quar.)	\$1.00	8-15	7-19
Selection Trust, Ltd., ordinary				Stedman Bros., Ltd. (quar.)	112 1/2c	7-2	6-14	\$3.70 preferred (quar.)	92 1/2c	8-15	7-19
(Final payment of 50% less British income tax of 38 3/4%)		7-12	---	Steinberg, Ltd., class A (increased)	112 1/2c	6-3	5-10	\$3.50 preferred (quar.)	87 1/2c	8-15	7-19
Sexton (John) & Co.	22 1/2c	7-2	6-14	Sterchl Bros. Stores, Inc. (quar.)	25c	6-10	5-27	Union Electric Steel Corp. (quar.)	6c	6-7	5-17
Shakespeare Co.	18c	7-12	6-28	Sterling Aluminum Products (quar.)	25c	6-14	5-31	Class A (quar.)	6c	8-3	7-20
Shattuck (Frank G.) Co. (quar.)	10c	6-20	6-3	Sterling Breweries Inc. (quar.)	25c	6-28	6-7	Common (quar.)	6c	11-4	10-14
Shelby Business Forms	35c	6-21	6-3	Three-for-one stock split		7-1	5-17	Class A (quar.)	6c	11-4	10-14
Shell Oil Co. (quar.)	32 1/2c	6-21	6-3	Stewart-Warner (increased quar.)	37 1/2c	6-8	5-17	6% noncumulative preferred (quar.)	30c	8-3	7-20
Shell Transport & Trading—				Still-Man Mfg., class A (quar.)	12 1/2c	6-14	5-15	6% noncumulative preferred (quar.)	30c	11-4	10-14
New York shares (year-end)	51c	6-10	5-27	Class B	12c	6-14	5-15	Union Gas of Canada, com. (increased-quar.)	115c	8-1	7-5
Sheller Manufacturing (quar.)	25c	6-14	5-15	Stonecutter Mills, class A	5c	6-10	6-3	5 1/2% preferred (quar.)	\$68 3/4c	6-30	6-14
Sherer-Gillett Co. (reduced)	5c	6-10	5-31	Class B	5c	6-10	6-3	6% preferred (quar.)	175c	6-30	6-14
Sheraton Corp. of America (quar.)	10c	8-1	6-28	Storer Broadcasting, common (quar.)	45c	6-7	5-24	Union Gas System (quar.)	40c	6-1	6-15
Stock dividend	2%	6-17	5-24	Class B (quar.)	12 1/2c	6-7	5-24	Union Investment Co. (quar.)	15c	7-1	6-14
Sheritt-Gordon Mines, Ltd.	110c	6-17	5-24	Stowe-Woodward, Inc. (quar.)	15c	6-10	5-15	Union National Bank (Troy, N. Y.) (s-a)	50c	6-14	6-4
Shoe Corp. of America (quar.)	25c	6-17	5-24	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19	Union Pacific RR. (quar.)	30c	7-1	6-10
Shop Rite Foods (increased)	22 1/2c	6-30	5-24	Staubitz & Greene, common (quar.)	6c	7-30	7-15	Union Stock Yards (Omaha) (quar.)	35c	6-28	6-12
Shop & Save (1957) Ltd. (s-a)	112 1/2c	5-31	5-15	50c preferred (quar.)	15c	7-15	7-15	Union Sugar Co. (quar.)	16 1/2c	6-10	5-31
Shulton, Inc., class A (quar.)	15c	7-1	6-10	Sundstrand Corp. (quar.)	25c	6-10	5-10	United Air Lines, common (quar.)	12 1/2c	6-28	6-14
Class B (quar.)	15c	7-1	6-10	Sunray DX Oil Co. (quar.)	35c	6-15	5-3	United Aircraft Corp. (quar.)	50c	6-10	5-23
Shwayder Bros. (quar.)	25c	6-6	5-29	Sunset House Distributing Corp.—				United Artists Corp. (quar.)	40c	6-28	6-14
Sicks' Rainier Brewing Co. (quar.)	6c	6-28	6-13	Increased quarterly	15c	6-15	5-21	United Board & Carton (quar.)	20c	6-10	5-30
Sigma Instruments (stock dividend)	4%	6-7	5-15	Sunset International Petroleum (stk. div.)	2 1/2%	10-21	9-6	United California Bank (Los Ang.) (quar.)	40c	6-15	6-3
Sigma Mines, Ltd. (s-a)	115c	7-29	6-28	Sunshine Mining (quar.)	5c	6-28	5-31	United Carr Fastener (quar.)	30c	6-12	5-28
Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-10	Super Valu Stores, common (quar.)	15c	6-15	5-31	United Elastic Corp. (quar.)	45c	6-10	5-24
Class B (quar.)	20c	6-10	5-10	5% preferred (quar.)	62 1/2c	7-1	6-14	United Fuel Investors, 6% pref. A (quar.)	75c	7-2	6-14
Simmons Company (quar.)	40c	6-11	5-28	Superior Electric Co. (quar.)	6c	6-14	6-1	United Gas Improvement, com. (quar.)	22c	6-28	5-31
Simms (T. S.) & Co., class A (s-a)	30c	7-2	6-15	Supermarkets Operating (initial)	5c	6-14	5-31	4 1/2% preferred (quar.)	\$1.06 1/2	7-1	5-31
\$1 preferred (quar.)	25c	8-1	7-15	Susan Crane Packaging (initial)	10c	6-3	5-15	United Illuminating Co.—	37 1/2c	7-1	6-1
Simmons Saw & Steel	30c	6-15	5-17	Swank, Inc. (stock dividend)	5c	6-14	5-15	5% preferred A (A quarterly payment of 10% and 4% on account of arrears)	15c	6-15	6-1
Simplicity Mfg., class A common	15c	6-15	5-31	Swift & Co. (quar.)	40c	7-1	6-3	10% and 4% on account of arrears)			
Preferred (quar.)	\$1.50	6-15	5-31	Swiss Chalet, Inc., 70c preferred (quar.)	17 1/2c	6-1	5-15	and 1d plus a special of 2 1/2 pence)		7-2	---
Simpsons, Ltd. (quar.)	122 1/2c	6-14	5-15	Symington Wayne (increased quar.)	22 1/2c	7-15	7-1	United Pacific Corp. (quar.)	10c	6-28	6-14
Sinclair Oil (quar.)	50c	6-10	5-10	Syracuse Supply (quar.)	15c	6-10	5-28	United Screw & Bolt Corp., class B	40c	6-5	5-6
Sinclair Venezuelan Oil (quar.)	75c	6-7	5-29	Szabo Food Service, Inc.—				U. S. Borax & Chemical, com. (quar.)	20c	6-14	5-31
Special	\$1	6-7	5-29	5% convertible preferred (quar.)	12 1/2c	7-1	6-17	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
Singer Mfg., new common (initial quar.)	42 1/2c	6-13	5-17	Taft Broadcasting (quar.)	15c	6-14	5-15	U. S. Ceramic Tile (quar.)	7 1/2c	6-28	6-18
Sioux City Stock Yards, com. (quar.)	50c	6-12	6-5	Talcott (James), Inc. (quar.)	25c	7-1	6-14	U. S. Ceramic Tile (quar.)	30c	6-25	6-3
\$1.50 non-cum. part pfd. (quar.)	50c	6-12	6-5	Tamblyn (G.) Ltd., common (quar.)	150c	7-1	6-7	United States Freight (quar.)	65c	7-1	5-31
Sissee Mines, Ltd. (s-a)	13 1/2c	6-6	5-23	4% preferred (quar.)	30c	6-14	5-31	U. S. Gypsum, common (quar.)	175c	7-1	5-31
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Name of Company	Per Share	When Payable	Holders of Rec.
Virginia Iron Coal & Coke (quar.)	12½c	6-10	5-29
Virginia Telephone & Telegraph (quar.)	19c	6-15	5-15
Vita Food Products (quar.)	15c	6-15	5-31
Von's Grocery Co. (quar.)	17½c	6-17	6-4
Vulcan Materials Co., common (quar.)	12½c	6-10	5-23
6¼% preferred (quar.)	\$1.56¼	6-20	6-5
Vulcan Mold & Iron Co.	5c	6-15	5-24
Waddell & Reed, class A (quar.)	15c	6-20	6-6
Class B (quar.)	15c	6-20	6-6
Wagner Electric Corp. (quar.)	30c	6-20	6-6
Wakefield Corp., common (quar.)	7½c	6-10	5-20
5% preferred (quar.)	31¼c	6-10	5-31
Walgreen Company (quar.)	40c	6-12	5-17
Ward Baking Co., 5½% preferred (quar.)	\$1.37½	7-1	6-17
Warner Bros. Pictures (quar.)	12½c	8-5	7-12
Warner Electric Brake & Clutch Co.—(increased)	10c	6-30	6-15
Stock dividend	25c	6-30	6-15
Warner-Lambert Pharmaceutical Co.—Common (quar.)	17½c	6-10	5-20
54 preferred (quar.)	81	6-15	5-20
Washburn Wire (quar.)	25c	6-10	5-17
Washington Mutual Investors Fund, Inc.—8c from investment income plus 32c from Washington Natural Gas (quar.)	29c	6-29	6-7
Washington Water Power Co. (quar.)	50c	6-14	5-20
Waste King Corp., 6% preferred C (quar.)	26¼c	8-15	6-29
Waukesha Motor Co. (quar.)	50c	7-1	6-3
Waverly Oil Works (s-a)	25c	6-18	6-5
Wayne Knitting Mills (quar.)	50c	7-1	6-10
Wayne Mfg. Co. (stock dividend)	5c	7-26	5-6
Weiss Bros. class A (quar.)	12½c	7-1	6-14
Weissberg (H. R.) Corp.—Class A common (quar.)	30c	7-15	7-1
Welch Scientific Co. (quar.)	6¼c	6-20	6-3
Wellco Ro-Search Industries (initial)	20c	6-17	5-31
Wellington Fund (from net investment income)	11c	6-29	5-31
West Coast Telephone Co., common (quar.)	18c	6-3	5-1
\$1.44 preferred (quar.)	36c	6-3	5-1
West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-14
Special guaranteed (s-a)	\$1.50	6-3	5-15
West Ohio Gas Co. (quar.)	17½c	6-20	6-5
West Penn Power Co., common	80c	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	6-20
4.20% preferred (quar.)	\$1.05	7-15	6-20
4.10% preferred (quar.)	\$1.02½	7-15	6-20
Western Bancorporation (quar.)	25c	6-28	6-4
Western Casualty & Surety (quar.)	30c	6-20	6-12
Western Gas Service Co., common (quar.)	15c	6-14	6-7
6% preferred (quar.)	\$1.50	6-28	6-14
Western Holdings, Ltd.—Amer. dep. receipts (final payment equal to approximately \$0.70)	—	6-7	4-16
Western Kentucky Gas (increased quar.)	25c	6-15	6-1
Western Pennsylvania National Bank (quar.)	30c	6-29	6-1
Western Power & Gas—Common (quar.)	27c	6-20	5-13
\$2.55 preferred (quar.)	63¾c	8-31	8-5
4.75% preferred A (quar.)	59¾c	6-29	6-3
4.75% preferred B (quar.)	59¾c	8-31	8-5
\$2.75 preferred (quar.)	68¾c	7-31	7-8
5.44% preferred (quar.)	68c	8-1	7-8
4.72% 1st & 2nd preferred (quar.)	59c	8-1	7-8
Western Publishing Co., common (quar.)	18c	6-15	6-1
Class B common (quar.)	18c	6-15	6-1
Western Utilities Corp. (quar.)	11c	7-1	6-3
Westgate-California Corp., 5% pfd. (s-a)	\$1.75	7-1	6-14
Westinghouse Air Brake (quar.)	35c	6-14	5-23
Westinghouse Electric, common (quar.)	10c	6-1	5-6
3.90% preferred B (quar.)	95c	6-1	5-6
Westminster Fund	11c	6-28	6-7
Weston (George), Ltd., class A (increased)	110c	7-1	6-11
Class B (increased)	110c	7-1	6-11
Weyenberg Shoe Mfg.	30c	7-1	6-14
Weyerhaeuser Company (quar.)	30c	6-3	5-15
Wheeling & Lake Erie Ry., common (quar.)	\$1.43¼	8-1	7-5
4% prior lien (quar.)	81	8-1	7-5
Whippary Paper Board Co. (quar.)	15c	6-15	5-31
Whirlpool Corp., common (quar.)	40c	6-10	5-10
4¼% preferred (quar.)	85c	6-10	5-10
White Motor Co., common (quar.)	50c	6-21	6-7
(Two-for-one stock split)	—	7-17	6-14
5¼% preferred (quar.)	\$1.31¼	7-1	6-24
Whitney Blake (quar.)	10c	6-14	6-3
Wickes Corp. (quar.)	25c	6-10	5-15
Wiegand (Edwin L.) Co.	25c	7-1	6-10
Wilcox Oil Co. (extra)	15c	6-28	5-31
Quarterly	15c	8-22	7-31
Williams Bros. Co. (quar.)	18¾c	6-20	6-10
Williams & Co. (quar.)	40c	6-10	5-24
Wilson & Company, common (quar.)	40c	8-1	7-5
Common (quar.)	40c	11-1	10-4
4.25% preferred (quar.)	\$1.06¼	7-1	6-14
Winn-Dixie Stores (monthly)	8c	6-22	6-7
Wisconsin Electric Power—6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Fuel & Light Co. (quar.)	15c	7-11	7-1
Wisconsin Michigan Power Co.—4½% preferred (quar.)	\$1.12½	6-15	5-31
Wisconsin Power & Light Co.—4½% preferred (quar.)	\$1.12½	6-15	5-31
4.80% preferred (quar.)	\$1.20	6-15	5-31
4.96% preferred (quar.)	\$1.24	6-15	5-31
4.40% preferred (quar.)	\$1.10	6-15	5-31
4.76% preferred (quar.)	\$1.19	6-15	5-31
Wisconsin Public Service, common	37½c	6-20	5-31
Wiser Oil Co. (quar.)	75c	7-1	6-10
Whitco Chemical Co. (quar.)	25c	7-12	6-28
Wolverine Aluminum (quar.)	5c	6-14	5-31
Wolverine Brass Works (quar.)	20c	6-3	5-28
Wometco Enterprises, class A (quar.)	15c	6-14	5-31
Class B (quar.)	5½c	6-14	5-31
Wood (John) Co.	15c	7-1	6-14
Wood Conversion Co. (s-a)	10c	5-27	5-17
Wood Newspaper Machinery Corp. (quar.)	15c	6-20	5-31
Woodward Governor Co. (quar.)	50c	6-4	5-21
Woodward Iron Co. (quar.)	40c	6-8	5-13
Woodward & Lothrop, common	30c	6-28	6-5
5% preferred (quar.)	\$1.25	6-28	6-5
Woolworth (F. W.) 6% preferred—(Semi-annual payment of 3% less British income tax equal to approximately \$0.041 per share)	—	6-11	5-3
Woolworth (F. W.) Co. (increased quar.)	70c	6-1	5-1
Worthington Corp., common	37½c	6-20	5-31
4½% prior preferred (quar.)	\$1.12½	6-15	5-31
Wrigley (Wm.) Jr. Co. (monthly)	25c	6-1	5-20
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-19
Wyandotte Chemical (quar.)	30c	6-10	5-24
Wyckoff Steel Co.	30c	6-10	5-24
Xerox Corp. (quar.)	25c	7-1	6-7
Yale & Towne Mfg. (quar.)	25c	7-1	6-11
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Quarterly	10c	12-16	11-30
Young Spring & Wire	25c	6-24	6-10
Youngstown Foundry & Machine (quar.)	20c	6-10	5-20
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Yonker Bros., common (quar.)	50c	6-10	5-20
7% preferred (quar.)	17½c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Zale Jewelry (quar.)	15c	7-10	6-10
Zelger Coal & Coke (quar.)	25c	6-11	5-31
Zeller's Ltd. common (quar.)	135c	8-1	7-2
4½% preferred (quar.)	\$56¼c	8-1	7-2
Zenth Radio (quar.)	25c	6-28	6-7

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian nonresident tax.
 * Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

maceuticals and maintains a sales force of detail men to give them national distribution. Riker products will be added to this line, Dr. Maison said.

He added that the company will be known as Laboratorios Hormofarma-Riker, S. A., with its former owner, Marcel Revesz, continuing as President.
 Other Riker companies are in Canada, England, West Germany, Switzerland, South Africa, Australia, New Zealand and Argentina. World headquarters are at Northridge, Calif.—V. 197, p. 2036.

Reynolds Metals Co.—New Foreign Plant—

Reynolds International, Inc., a subsidiary of Reynolds Metals Co., will build a plant in Nova Scotia for production of aluminum cans.

The announcement was made jointly by J. Louis Reynolds, Chairman of Reynolds International, and Frank H. Sobey, President of Industrial Estates, Ltd., a crown company formed to develop secondary industry in Nova Scotia.
 Initial investment for the plant, which is expected to be located at Woodside Estates, Dartmouth, adjacent to Halifax, will be more than \$1,500,000. The plant will be ready for operation in about one year.

The new building, to be constructed by Industrial Estates and leased to Reynolds, will be approximately 30,000 square feet in size. The company plans to produce containers in Nova Scotia for the Canadian brewing industry, fish canners, fruit and vegetable canners and oil refiners. Special assistance in research will be given the manufacturing firm by the Nova Scotia Research Foundation. The Research Foundation will help determine shelf life or "keeping" time in the life of various containers produced and will help determine the best chemical liners for coating can interiors.
 "It is expected that the wide range of cans which will eventually produce will make available adequate supplies of cans to every producer of canned goods in the Atlantic provinces," Mr. Reynolds said.
 "Production of aluminum cans in Nova Scotia will mean one basic thing to Atlantic provinces manufacturers of canned goods," Mr. Sobey said. "They will be able to purchase containers at a lower price and because of this will be able to penetrate the central and western Canadian provinces even further with their products and still remain highly competitive."—V. 197, p. 1785.

Rheem Manufacturing Co.—Net Up Sharply—

First quarter profits were almost three times those of the first quarter of last year and reflected the company's best first quarter since 1955, A. Lightfoot Walker, President, announced. "The trend of improved sales and earnings is continuing into the second quarter," he said.
 Net profit for the quarter ended March 31, 1963, was \$928,670, or 46 cents a common share, after provision of \$190,000 for Federal income tax. For the first quarter of 1962 the company reported net profit of \$330,379, or 16 cents a common share, after provision of \$75,197 for Federal income tax.

Domestic sales for the first three months of 1963 amounted to \$27,979,764, compared with 1962 first quarter sales of \$26,962,452, which included product sales by unprofitable divisions since sold or discontinued. First quarter 1963 sales by Rheem subsidiary and affiliated companies abroad, not included in domestic sales figures, are running at an annual rate of about \$85,000,000, compared with \$75,000,000 in 1962, Mr. Walker said.
 Rheem makes steel and fiber shipping containers; domestic and commercial automatic storage water heaters and other heating and air conditioning equipment; bathroom, kitchen and laundry fixtures; teaching machines, sound systems and language laboratories for schools and industrial training; food processing and handling equipment; preassembled metal buildings; cultivating and other earth-engaging tools for agriculture, road-building and industry; and torsion bars for military vehicle suspension systems.—V. 197, p. 1638.

Ritter Co., Inc.—Net Up 36%—

This Rochester, N. Y. manufacturer of professional equipment for dental, medical and hospital use, has reported that the first quarter of 1963 was one of the most successful in its history. Consolidated net earnings came to \$602,000 or 51 cents a share up 36% from \$444,000 or 38 cents for the same period last year. Net revenue from sales, interest and finance charges, in the first quarter this year was \$7,406,000, up 13.5% from \$6,525,000 for the same period in 1962. First quarter earnings this year included a dividend of \$206,000 received from Ritter A. G., the parent company's wholly owned German subsidiary. This compares to a dividend of \$262,000 received in the first quarter of 1962.—V. 197, p. 1017.

Rocket Jet Engineering Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales	1,095,519.25	825,959.58
Other income (royalties)	6,305.90	—
Net income after taxes	170,265.95	137,942.08
Net income per share	\$0.28	\$0.24

—V. 197, p. 281.

Ryan Aeronautical Co.—Sales Slightly Higher—

Net sales totaled \$38,985,150 for the first half of the 1963 fiscal year, a slight increase over the \$38,651,615 reported for the same period last year. T. Claude Ryan, Chairman, told stockholders in an unaudited interim statement.
 The San Diego firm's net income for the six months, after provision for Federal income tax, totaled \$1,545,668, equal to 90 cents per share on the 1,719,000 shares outstanding April 30, 1963. For the first six months of the 1962 fiscal year, Ryan reported a net income of \$1,643,997, which was equal to 88 cents per share, based on 1,860,259 shares then outstanding (as adjusted for a 5% stock dividend paid by Ryan at the end of their 1962 fiscal year).
 "While the results for the year to date are encouraging, your management believes it is still too early to use the sales volume and net income for the first six months as necessarily being representative of what may be realized for the full fiscal year," Mr. Ryan told stockholders.—V. 197, p. 1018.

St. Johnsbury Trucking Co., Inc.—Net Lower—

The company has reported that revenues were \$3,530,491 for the period Jan. 1-March 23, 1963 against \$3,418,737 for the period Jan. 1-March 24, 1962.
 Net earnings after taxes for the latest period were \$236,959, equal to 39 cents per share down from \$255,150, or 42 cents a share last year.

The company is a common carrier by motor vehicle operating interstate in Delaware, the District of Columbia, Maryland, New Jersey, New York, Pennsylvania and the six New England states, and operating intra-state in all of the New England states except Rhode Island.—V. 197, p. 1359.

Scaico Controls, Inc.—Assets Sold—

See Wavetronics Industries, Inc., this issue.—V. 191, p. 46.

Scantlin Electronics, Inc.—New Economy Service—

The company has moved to broaden the usage of its leased Quotron stock quotation systems with the announcement of a new rental schedule for Quotron II "economy service" that is less than half the cost of regular service. Base price for the new economy service is \$150 per month compared with \$310 per month for unlimited service.
 Joan R. Scantlin, President, said "We believe our new price structure will now permit smaller brokerage houses as well as other financial institutions to take advantage of Quotron service."
 Mr. Scantlin said the new Quotron base price applies to a one-desk-unit system with an allowance of 2,100 message units per month. He said if usage exceeds the message unit allowance a small charge will be made for each additional inquiry. No charge will be made for installation or for the paper tape utilized by the Quotron desk unit.

All features of the new Quotron II systems will be available to economy service customers, the President stated. Quotron II stock quotation systems provide up-to-the-second information on some 4,000 stocks listed on the major exchanges and traded over the counter. The stock market data includes last sale, net change, tick, opening, high-low, volume traded, bid-asked quotations, dividend yield, earnings, price-earnings ratio and market averages, continuously updated throughout the trading day.
 Mr. Scantlin indicated the new installation will be made in the sequence in which orders are received. He said, "This breakthrough in cost should result in a considerable influx of orders for this special system and we want to be completely fair in the allocations of our production." He added that current customers could convert their installations to the new economy service without penalty.

Scantlin Electronics, originators of stock quotation systems, introduced the original Quotron equipment in 1960. Today, more than 2,500 Quotron desk units are in service in 700 brokerage offices in 125 cities throughout the United States.—V. 197, p. 1161.

Scot Lad Foods, Inc.—Net Higher—

The company has reported a 55% increase in earnings on a 32% increase in sales for the nine-month period ended March 31, 1963. In an interim report to the shareholders, W. R. Schaub, Chairman, and R. B. Miner, President, of the diversified midwest grocery concern, reported the consolidated sales of the firm climbed to \$113,178,000 for the nine-month period, against \$86,052,000 for the comparable period in 1962.
 Earnings per share rose to \$1.21 on \$860,000 in net earnings during the currently reported periods, compared with 78 cents per share earnings on \$544,000 net during the like period of 1962.
 "This improved sales and profit performance results primarily from the steadily expanding sales to our voluntary supermarket customers, and from the recent completion of additional production facilities in our bakery division," Mr. Schaub explained.
 Mr. Miner revealed in the interim report that Scot Lad plans to open five new, high-volume retail supermarkets in discount centers during the next six months.—V. 197, p. 820.

Screen Gems, Inc.—Report Record Net—

A. Schneider, President of this television production and distribution firm, has reported net income before taxes for the first three-quarters of the fiscal year, the nine months ended March 30, 1963, of \$5,496,810, up from \$4,851,500 for the like period of fiscal 1962. Net profit for the period after estimated Federal state and foreign income taxes was \$2,783,218, against \$2,423,236 the previous year. This is equivalent to \$1.10 per share, based upon 2,538,400 shares outstanding, as against 96 cents per share earnings for the same nine months of fiscal 1962, based upon the same number of outstanding shares.
 According to Jerome Hyams, Executive Vice-President and General Manager, these figures point up the continuation of the earnings growth of the firm and represent the best nine-month earnings figures in the company's history. "This is in line with all our forecasts for the fiscal year. At this time there appears to be no reason why this favorable trend should not continue," Mr. Hyams added.—V. 194, p. 2771.

Scully Recording Instruments Corp.—Debentures Offered—

On May 24, 1963, Moran & Co., Newark, N. J., offered publicly, \$240,000 of this firm's 8% subordinated convertible debentures due May 1, 1973, at par (\$500) plus accrued interest.

Net proceeds, estimated at \$209,500, will be used for debt repayment, equipment, additional personnel, sales promotion, and other corporate purposes.
 BUSINESS—Until August, 1961, the company and its predecessors were engaged principally in the manufacture and sale of professional master disc recording machines. Such machines have been and are currently used professionally in the manufacture of disc phonograph records and in the radio industry. Upon such a machine, the master phonograph record is cut from an original sound recording on tape or otherwise and from such master record a great many phonograph records may be produced. The current selling price of a machine ranges between approximately \$9,000 and approximately \$13,500 depending upon the amount of accessory equipment for automation and other purposes. The corporation holds no patents relating to such machines, foreign or domestic. Scully Recording is headquartered at 62 Walter St., Bridgeport, Conn.

In Aug. 1961 the firm added to its business the manufacture and sale of professional audio tape reproduce (also known as playback) machines and of professional audio tape recording machines. The latter machines include sound reproducing (or playback) as well as sound recording facilities. Types of both such machines are used in the original recording and reproduction of sound, prior to transfer to disc, by manufacturers of phonograph records and for recording of programs and transcriptions by radio stations, to both of which industries the company's disc recording machines had heretofore been sold. Reproduce (or playback) machines are also widely used for automated and background music services, such as are commonly found in offices, factories and restaurants, and in automated radio broadcasting and otherwise. Tape recorded machines (which include sound reproduction facilities) are also used in the motion picture industry for the recording of sound tracks, in schools, governmental services, and in industrial instrumentation. The firm believes that the uses for both such machines are expanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)	500,000 shs.	235,000 shs.
8% subordinated conv. debentures due May 1, 1973	\$400,000	\$240,000

—V. 197, p. 1943.

Scurry-Rainbow Oil Ltd.—Net Up 60%; Revs. 23%

This independent West Canadian producer has reported record income and production for the six months ended March 31, 1963, the initial half of its current fiscal year.
 Frank E. Taplin, Chairman of the Calgary-based company, disclosed that Scurry-Rainbow had a net profit of \$689,700, equal to 36 cents a share, during the first six months of its fiscal year. This represented a 60% increase over net income of \$433,500, or 22½ cents a share, in the like period a year ago.
 Net oil production for the recent six-month period was 751,800 barrels, a 17% gain over 641,450 barrels for the same period last year.
 Gross operating revenues in the first half of the current year

aggregated \$1,970,000, against \$1,608,000 in the corresponding six months of the previous year, or an advance of 23%.
Natural gas sales for the six-month period increased 110%, from \$41,200 a year ago to \$86,600 this year. Net royalty income from oil production was \$504,600 and net working interest income was \$1,081,200 during the six-month period, a total of \$1,585,800, and an increase of 21% over the comparable period last year.—V. 189, p. 2724.

Seaboard Finance Co.—Net Up 35%—

Net income per common share for the first half of fiscal 1963 rose 35% over the like period a year ago, A. E. Weidman, President, announced.
For the six months ended March 31, 1963, earnings amounted to \$4,031,166, equal after preferred dividends to 65 cents a share on the 5,229,818 shares of common stock outstanding. This compares with \$3,168,406, equal after preferred dividends to 48 cents a share on the 5,244,406 shares outstanding at March 31, 1962.
Net income for the second fiscal quarter, the three months ended March 31, 1963, was \$2,099,780, or 34 cents a share against \$1,687,663, or 26 cents a share for the quarter ended Mar. 31, 1962.
"Economic conditions portend further gains for the personal loan industry, particularly for Seaboard. Thus earnings for the second half of the fiscal year should equal or exceed the first half," Mr. Weidman commented.
The continued emphasis on building personal loan receivables resulted in a gain of \$20,429,961 during the six months bringing the total at March 31 to \$281,917,719. In the comparable period a year earlier, personal loan receivables increased \$13,100,704 to a total of \$248,690,991 at March 31, 1962.
Sales contract receivables outstanding declined to \$58,696,993 at March 31, 1963 from \$59,354,639 at Sept. 30, 1962. During the comparable period a year ago, sales contracts increased \$1,361,045 to \$46,372,415 at March 31, 1962. As sales contracts have a lower yield than personal loans, Seaboard is primarily interested in purchasing only those sales contracts which will tend to produce loan receivables, Mr. Weidman said.—V. 197, p. 1993.

Seaboard World Airlines, Inc.—Quarterly Report—

The company incurred a net loss of \$291,786 on total revenues of \$6,163,135 during the first quarter of this year, Richard M. Jackson, President, told the annual meeting of stockholders. These figures compared with a net loss of \$854,925 on revenues of \$3,603,268 in the corresponding quarter of 1962.
Mr. Jackson attributed the first quarter losses primarily to an absence of expansion in military cargo and passenger operations during this period.
Mr. Jackson noted that neither the first quarter of 1962 nor 1963 included depreciation on the company's nine Constellation aircraft since it is the company's policy to offset such depreciation charges against rental income on such aircraft as received.
In reporting the company's current operations, Mr. Jackson pointed out that commercial freight carried during the first quarter exceeded the amount carried during the same period last year by 25%. These operations transported 10,499,000 pounds of commercial freight during the first three months of this year, compared to 8,409,000 pounds in 1962.
Mr. Jackson said that prospects for the remainder of the year are "considerably more encouraging, for several reasons."
He told the stockholders that the company was successful in recently renewing its contract with the Military Air Transport Service for the transportation of both air cargo and military passengers on scheduled and charter operations. The contract is for the 12 month period beginning July 1, 1963.—V. 197, p. 1461.

Seagrave Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$8,916,087	\$8,973,000
Net profit after taxes	132,262	237,668
Average number of shares outstanding	383,531	316,602
Earned per common share after pfd. divs.	\$0.33	\$0.73

Stock Split Approved—

At the annual meeting on May 28, 1963, shareholders approved the board's recommendation that the common stock be split two-for-one. Certificates for the additional shares will be mailed June 21, 1963 to stockholders of record on June 7, 1963.
Arnold A. Saltzman, President, stated that April sales and earnings, reflecting improved weather conditions in Maine and Pennsylvania, had increased substantially. This trend is continuing. Thus, while the operating results for the first quarter of 1963 were less than the comparable quarter last year, the second quarter should be better.
"On this basis," Mr. Saltzman told stockholders, "sales and net profits for the current fiscal year ended Dec. 31, 1963, would probably approximate last year's record highs, barring unforeseen circumstances." (For 1962, sales totalled \$36,797,555 and net earnings were \$1,232,323.)
About two years ago when Mr. Saltzman became Seagrave's President, a broad diversification program was started.
"Presently," he told stockholders, "Seagrave has a number of divisions that are operating profitably and growing, in the following fields: fire apparatus, building materials, paints and lacquers, custom built homes, refuse disposal, leather and tanning."
"Seagrave hopes to continue with its diversification program," Mr. Saltzman added, "and is constantly exploring new situations, although presently no acquisition is imminent."—V. 197, p. 1574.

Seeburg Corp.—Net, Sales Higher—

The company has reported that profits and sales had established records in the six months ended April 30, 1963. The report also stated that the second half of the period was the largest quarter in terms of earnings and sales volume in the company's history.
Net income for the six months was \$1,059,287, equal to 56 cents per share on 1,891,454 shares outstanding. This compares with earnings a year ago of \$655,574, or 35 cents a share based on the same number of shares. Sales for the six months rose to \$27,299,713 in 1963 from \$25,323,153 in 1962.
Seeburg, which manufactures vending equipment, background music systems and electronic components and is the world's largest maker of coin-operated phonographs, informed shareholders that the second quarter of the current fiscal year, encompassing the months of February, March and April, was the most successful in the company's history. Net profit for the three months was \$586,437, equal to 31 cents per share against \$433,044, equal to 23 cents per share, in the corresponding period a year ago. Second quarter sales were \$14,776,455 in 1963 and \$13,594,230 in 1962.—V. 197, p. 961.

Seeman Brothers, Inc.—Shows Loss for Year—

The company has reported a loss of \$3,816,490, or \$3.62 per share on 1,053,610 shares outstanding, for the year ended March 2, 1963, John B. Fowler, Jr., President, announced.
Seeman, a leading food processor and distributor, had a deficit of \$581,624, or 55 cents per share on 1,049,709 shares outstanding, for the fiscal year ended March 3, 1962. Net sales for fiscal 1963 were \$124,340,820 against \$134,662,178 for fiscal 1962. During 1963 there were charges to earned surplus of \$330,315.
Mr. Fowler commented, "The inventory correction that was anticipated in the frozen food industry with the resulting improvement in price structure was long delayed and the effects have only recently begun to be realized."
He said that several non-recurring expenses were absorbed during fiscal 1963 including the consolidation of three major distribution centers and the installation of an electronic data processing system. These moves, he said, are expected to produce important cost reductions and improved profit margins in the future.
Mr. Fowler also noted that as a consequence of a strike at the Carlstadt, N. J., warehouse in Sept., 1962, the company suffered a substantial loss in sales volume, which had an adverse effect on operating results.
He added that the White Rose Packing Corp. of the Philippines, a Seeman subsidiary, is completing plans for the construction of a fish packing plant in the Philippines with equipment previously acquired by the company.
In addition, Mr. Fowler said, in the past year, management recognized that certain facilities could not operate profitably in

the company's over-all program. He said the company is now concentrating on the solution of these problems either by divesting itself of these facilities or reorganizing them to the extent necessary to show a profit.
He concluded, "Although it is difficult to make an accurate projection for 1964, management looks forward to a resumption of profitable operations."—V. 197, p. 449.

Seismograph Service Corp.—Net Up 48%—

The highest first quarter earnings since 1958 and a 48% increase in net earnings over the first quarter of 1962 were forecast by G. H. Westby, President.
At the regular monthly meeting of SSC's Board of Directors, Mr. Westby said unaudited figures for all reporting companies, and incomplete figures for one foreign subsidiary, indicate the first quarter results "will be considerably improved over those of the same period in 1962."
Sales and service income is expected to reach \$5,400,000, while the net earnings should be \$174,000, or 40 cents a share, Mr. Westby said.
"This is an increase of 13 cents a share, or 48%, over the first quarter of 1962, and represents the highest earnings per share since the first quarter of 1958."
"With such improved results for its normally low first quarter, SSC is looking forward to a very profitable year in 1963."—V. 197, p. 1785.

Shell Oil Co. (& Subs.)—Earnings Up 22%—

Consolidated net income amounted to \$46,595,000, or 77 cents a share, in the first quarter of 1963, Monroe E. Spaght, President, announced at the annual shareholders meeting. This is the highest first quarter net income in the company's history, exceeding the 1962 period by 22%. Net income in the first quarter of 1962 was \$38,267,000, or 63 cents a share.
A 7% increase in refined product sales and improved operating efficiency contributed to the record results, Mr. Spaght said. Automotive gasoline sales were 7% higher than in the first quarter of 1962.
Shell plans a continued high level of capital investment in all phases of the business, as well as extensive commitment of funds to research and development and to exploration for crude oil and gas reserves.
"There are reasonable grounds for predicting that prices for the year 1963 should at least equal their 1962 average," said Mr. Spaght, "and even though net earnings for the next three quarters may not show as large an improvement over 1962 as those of the first quarter, we are quite confident that the present steady progress will be maintained."—V. 197, p. 1263.

Signal Oil & Gas Co.—Net Up 9%—

The company has reported net income of \$4,468,000 for the first quarter of 1963, an increase of approximately 9% from the 1962 first quarter net earnings of \$4,104,000. Net income per share for the quarter amounted to 44 cents, against 40 cents a year ago, based on the 10,193,151 shares of common stock outstanding at March 31, 1963.
Gross income increased to \$107,062,000 from \$88,091,000 in last year's opening quarter, Samuel B. Mosher, Chairman, and Russell H. Green, President, said. Cash flow for the period rose to \$10,329,000, or \$1.01 a share, from \$9,967,000, or 98 cents a share, in the 1962 first quarter.
American Independent Oil Co., in which Signal holds a 33.57% interest, has made a new oil discovery in the South Fawaris area of the Kuwait-Saudi Arabia Neutral Zone, where Aminoil holds a concession of approximately 2,500 square miles. The discovery well, completed in a formation known as the Ratawi limestone, flowed at a rate of approximately 3,000 barrels a day. Additional drilling is now in progress. It is believed the new formation may also be productive over the entire Wafra field, where it is now being tested.—V. 197, p. 1018.

Skil Corp.—Record Sales, Net—

This Chicago-based power tool manufacturer expects new records in both sales and earnings for 1963, John F. Spaulding, President, told the New York Society of Security Analysts.
He reported record net sales for the first three months of the year, up 14% to \$7,325,315, against \$6,389,628 in the first quarter last year. Net profit also set a new first period record, rising to \$434,034 or 25 cents per common share versus \$405,952 or 23 cents per share in the like 1962 quarter.
Mr. Spaulding estimated that Skil will be 10 to 15% ahead in both sales and profits for the six months ending in June, with per share earnings "between 63 and 65 cents" for that period. Skil earned 58 cents per share for the first half of 1962 with profits of \$1,005,149 and sales of \$13,488,876.
He said the company's goals for 1963, set last January, were "\$30 million in sales and \$1.30 per share in earnings," and the executive saw "no reason at this time to change these goals."—V. 197, p. 1161.

Southeastern Propane Gas Co.—Six Mos.' Report—

Period Ended March 31—	1963	1962
Gross revenues	\$4,422,891	\$3,585,781
Income before Federal income taxes	1,340,476	871,556
Federal income taxes	649,125	410,470
Net income after Federal income taxes	691,351	461,086

—V. 197, p. 449.

Southern California Edison Co. — Additional Financing Details—Our May 27, 1963 issue reported the sale on May 23, 1963, of \$60,000,000 of this firm's 4% first and refunding mortgage bonds, series Q, due May 15, 1988, at 100.683% and accrued interest, to yield 4.33%. Additional financing details follow:
UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

	Amount (000's Omitted)		Amount (000's Omitted)
The First Boston Corp.	\$26,435	Sutro & Co.	\$550
Dean Witter & Co.	3,000	Westheimer & Co.	550
Morgan Stanley & Co.	3,050	First Southwest Co.	440
Goldman, Sachs & Co.	2,900	A. G. Edwards & Sons	330
Stone & Webster		Elworthy & Co.	330
Securities Corp.	2,900	Fridley & Frederking	330
Equitable Securities Corp.	2,900	Gairdner & Co. Inc.	330
F. S. Smithers & Co.	2,600	Kaufman Bros. Co.	330
Clark, Dodge & Co. Inc.	2,000	Carolina Securities Corp.	275
Coffin & Burr	800	McCormick & Co.	275
Adams & Peck	770	Sterne, Agee & Leach	275
Robert W. Baird & Co.		Brush, Slocumb & Co.	
Inc.	770	Inc.	220
William Blair & Co.	770	Crowell, Weedon & Co.	220
The Ohio Co.	770	Lester, Ryons & Co.	220
Schwabacher & Co.	770	McKelvey & Co.	220
William R. Staats & Co.	770	Wagenseller & Durst, Inc.	220
Walston & Co., Inc.	770	Townsend, Dabney &	
J. A. Hogle & Co.	660	Tyson	190
The Milwaukee Co.	660	First Alabama Securities,	
The Illinois Co. Inc.	550	Inc.	165
Stone & Youngberg	550	Irving Lundborg & Co.	135

—V. 197, p. 2198.

(A. O.) Smith Corp.—Net, Sales Higher—

Net earnings for the three months ended April 30 were \$2,355,828, equivalent to \$1.10 per share, it was announced by L. B. Smith, President.
For the comparable quarter in 1962 net earnings were \$1,702,478 or 79 cents per share.
Net sales for the third quarter of 1963 were \$72,958,465 against \$63,284,395 in the third quarter of 1962, representing an increase of approximately 15%.
Smith pointed out that the earnings statement for the first time reflected the operations of the Clark Controller Co. of Cleveland, Ohio. A. O. Smith has acquired approximately 93% of the Clark Controller stock since last December.

Smith also said that the earnings for the third quarter do not reflect net expenses incurred by the company's Process Equipment division. A special report to stockholders on Jan. 17, 1963, announced the company's withdrawal from the process equipment business. Costs incurred in this termination will be estimated and charged, net of taxes, to retained earnings of the company. Beginning Feb. 1, these costs no longer were charged to current operations.
"With two exceptions," Smith said, "all product divisions reported greater sales during the third quarter as compared to the same quarter last year. Gains in sales of water heaters, service station equipment, electric motors and Harvestore products were particularly strong."—V. 196, p. 2380.

Southern Natural Gas Co.—Partial Redemption—

The company has called for redemption on July 1, 1963, through operation of the sinking fund, \$700,000 of its 4 1/4% first mortgage pipeline bonds due 1979 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., N. Y.—V. 197, p. 1574.

(A. E.) Staley Manufacturing Co.—Net Up Slightly

The company has reported that net income was \$1,332,000 or 58 cents per share for its second quarter ended March 31, 1963, compared with \$1,240,000 or 56 cents per share for the same period a year ago.
With first-quarter net profit of \$1,421,000, this brings the company's six-months net income to \$2,753,000 or \$1.20 per share, against \$2,401,000 or \$1.08 per share for the first half of the previous fiscal year.
Net sales totaled \$90,895,000 in the recent six months, up from \$85,362,000 in the same period last year.
Staley corn, soybean, chemical and grocery products lines all posted sales gains, and profits advanced as overall volume moved to new highs.
New York Stock Exchange Listing—
On May 29, 1963, the company's common stock was listed on the New York Stock Exchange under the symbol STA.
Chairman A. E. Staley, Jr., termed the listing "a significant step in our company's continued development and future growth."
The stock has been traded over the counter since the company's incorporation in 1906. In the past 10 years the number of stockholders has more than doubled. There are now more than 2,273,000 shares outstanding among some 5,300 owners of the Decatur corn, soybean and chemical processing concern.
In addition to shareholder preference and other advantages, Mr. Staley said, the listing should facilitate future negotiations in the company's continuing program for the acquisition of new products and related activities from other companies.—V. 197, p. 1462.

Standard Brands Inc.—Record Sales, Net—

Sales and earnings for the first three months of 1963 were the highest for any first quarter in the history of the company, Joel S. Mitchell, Chairman, announced.
Record-high net income for the first three months of 1963 was \$5,340,820, an increase of 7% over 1962 first-quarter earnings of \$5,012,570. Income per common share increased to 79 cents from 74 cents per share earned in the first quarter of 1962.
Net sales reached an all-time quarterly high of \$155,818,541, compared with \$155,448,389 for the first quarter of 1962.
Sales of the nonconsolidated foreign subsidiaries, stated in United States dollars, were \$7,497,878, and income was \$387,676. Sales and income for the first quarter of 1962 were \$6,803,482 and \$402,515, respectively.—V. 197, p. 662.

Standard Motor Products, Inc.—A. S. E. Listing—

On May 23, 1963 the class A capital stock of the company was listed on the American Stock Exchange under the symbol SMPA.—V. 197, p. 2097.

Standard Register Co.—Net Down 14%—

March, 1963, recorded the highest monthly sales volume in the history of the company, but figures for the first-quarter operations show a slight dip in shipments and a 14% drop in profits from the same period of 1962, M. A. Spayd, President, announced.
Unaudited figures for first-quarter 1963 show shipments at \$16,644,428 compared to \$16,765,675 for the same period of 1962. Profits in 1963 were \$935,999 equivalent to 44 cents per share for a 14% drop from the 1962 figures of \$1,087,375 for 51 cents per share.
Mr. Spayd noted that a strong upsurge of business in the latter half of March helped set the monthly record, but none of this business was reflected in production during the first quarter. The March results indicate that the field sales force was handicapped by the extreme bad weather experienced during January, February and the first half of March. Increases in depreciation, labor rates and Social Security taxes also have had their effect.—V. 197, p. 662.

Star Tank & Boat Co., Inc.—Net Slightly Lower—

The company had net sales for the first six-month period ended Feb. 28, 1963, of the 1963 fiscal year, of \$6,261,000 compared to \$5,428,000 for the same period last year. The net income in the current half year amounted to \$311,000 which is slightly less than the previous year figure of \$322,000. Adjusted to the presently outstanding shares, the income per share is 43 cents against 45 cents in 1962.
Harold A. Schrock, Executive President, stated that although the net income to date has been somewhat disappointing, we believe the third and fourth quarters of 1963 should produce better profit margins than during the same periods in 1962. All of the development expense of the new 21-foot aluminum cruiser has been written off in the second quarter of this year. Also, during this quarter one of our larger customers did not take delivery of their boats as anticipated and caused unexpected expenses for warehousing and delivery.—V. 197, p. 565.

Starrett Corp.—Reverse Stock Split; Name Change Approved—

On May 29, 1963, shareholders approved a 1-for-5 reverse split of the common and preferred stock, and voted to change the company's name to Parvin-Dohrmann Co.
The reverse split, effective June 1, reduces the outstanding shares to 919,862 (50 cents par) from 4,599,310 (10 cents par) and the initial and second series preferred stock to 47,766 shares (\$2.50 par) from 238,831 (50 cents par). The total authorized capitalization, including both common and preferred, was reduced to 2.2 million shares from 11 million.
Albert B. Parvin, President, said the reverse split primarily is meant "to increase the company's prestige," which, he noted, "has suffered because of the low class image connected with a \$2.50 stock." Mr. Parvin stated the action also was taken to bolster the stock's value as a loan collateral and to prevent capitalization from becoming "completely unwieldy" in the event shares were issued for dividends of acquisitions.
Also effective June 1, the company's name was changed to Parvin-Dohrmann Co. "to reflect more properly the principal business activities and to avoid confusion with other corporations hearing the name of Starrett," Mr. Parvin said. The new trading symbol on the American Stock Exchange is PVD.—V. 195, p. 2384.

Superior Manufacturing & Instrument Corp.—Sales, Net Up 25%—

The company has reported an increase of almost 25% in consolidated sales and earnings for the fiscal year ended Feb. 28, 1963. Consolidated net sales totaled \$3,154,609, up from 1962 fiscal year sales of \$2,528,064.
Consolidated earnings after taxes amounted to \$111,330, equal to 41 cents per share on 273,375 common shares outstanding at fiscal year end. This compares with 1962 consolidated earnings of \$89,220, equal to 32 cents per share on 276,000 common shares then outstanding.
Figures of 1962 have been restated on a consolidated basis for comparative purposes with the 1963 consolidated statements. They therefore differ from figures shown in the 1962 annual report.

Backlog at fiscal year end totaled approximately \$1,850,000, a record high and an increase of 12% over 1962. As of May 8, backlog had increased to \$2,375,000.—V. 195, p. 2080.

Symington Wayne Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Earned per share	\$0.35	\$0.53
Net sales	\$15,857,316	\$19,893,496
Net income before income taxes	1,029,377	1,789,210
Income taxes	446,660	914,564
Net income	582,717	874,646

—V. 197, p. 761.

Teleflex Inc.—Net Up 50%; Sales 15%—

The company has reported earnings of \$99,534 for the three months ended March 31, 1963. This represents an increase of 50% from the \$64,036 reported for the same period of 1962. Earnings amounted to 30 cents per share on 333,295 shares of common stock outstanding, compared to 20 cents per share on 321,295 shares outstanding in the first quarter of last year. Sales reached \$2,128,765, up 15% from last year's three month figure of \$1,858,410. Incoming orders, received during the first quarter, are higher than for any similar period in the company's history. M. C. Cameron Chisholm, Chairman, told stockholders at the annual meeting. The company's order backlog as of March 31 was \$4,099,187, an increase of more than \$1.5 million over the same date in 1962. Mr. Chisholm stated.—V. 197, p. 1263.

Tennessee Corp.—Sales Up 6%; Net 8%—

The company has reported that sales for the quarter ended March 31, 1963 were the highest for any first quarter in the company's history. The volume amounted to \$26,232,600 up from \$24,651,500 for the first quarter of 1962, an increase of 6%. Net earnings for the first quarter were \$2,789,500, equal to 70 cents per share, an increase of approximately 8% compared with \$2,568,200 or 64 cents per share for the like period of 1962. The improved results for the March quarter were attributed principally to increased sales of agricultural chemicals, iron sinter, sulfuric acid and ammonia.—V. 197, p. 1263.

Tennessee Gas Transmission Co.—Partial Red'n—

The company has called for redemption on July 1, 1963, through operation of the sinking fund, \$1,000,000 of its 5% first mortgage pipeline bonds due 1979 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, 38 S. Dearborn St., Chicago, or Dillon, Read & Co., 48 Wall St., New York.—V. 197, p. 2147.

Texas Capital Corp.—New Investm't—Ann. Report

The company, one of the country's largest small business investment companies, reported operating profits of more than \$422,000 before taxes and reserve provisions for the year ended March 31, 1963.

With its annual report came Texas Capital's announcement of its largest transaction to date. The SBIC will arrange financing for a \$1,500,000 water development to flood the Fullerton Clearfork Unit in an oil field operated by Humble Oil & Refining Co.

This venture increases Texas Capital's investments and commitments to \$8,437,216, or 86% of its total capital.

In the annual report to shareholders, Grogan Lord, President, said: "We expect to reach a 100% investment level during the coming fiscal year. The subsequent leveraging of investment capital should have a gratifying result on per share earnings."

Earnings before taxes and reserve allowances for the year just ended amounted to 27 cents per share. Texas Capital has 1,536,400 shares outstanding and approximately 7,000 shareholders.

The company's new commitment will result in up to 73 million barrels of water a year from an underground source in West Texas to help Humble more fully recover oil reserves from the large Fullerton Clearfork reservoir.

Texas Capital has arranged financing to purchase water rights, drill 24 wells and construct pipeline facilities to transport water to the vast secondary recovery project already underway.

An Austin water engineer, J. R. Barnes, initiated the project through Great Plains Water Co., one of several corporations participating in the venture.

Texas Capital, a Federal licensee under the small business investment Act of 1958, supplies a specialized source of long-term working capital to a wide range of business concerns.

Its present clients include firms in service industries, retailing and wholesaling, real estate, manufacturing, gas and gas gathering, and oil production.—V. 196, p. 2718.

Textile Distributors, Inc.—Class A Common Offered

—On May 23, 1963, Midland Securities Co., Inc., and George K. Baum & Co., Kansas City, Mo., offered publicly, 60,000 shares of this firm's class A common stock at \$5 per share.

Net proceeds to the company, estimated at \$255,000, will be used for debt repayment, and to open a new department store.

BUSINESS—Textile Distributors of 819 Broadway, Kansas City, Mo., was incorporated April 29, 1929, as Hipsh, Inc., under the laws of the State of Missouri. On June 21, 1958, its Articles were amended changing its name to Textile Distributors, Inc.

When originally formed all of its outstanding shares were owned directly or beneficially by members of the Hipsh family. By 1959, all of its stock was owned by Carl Hipsh, Sam Hipsh and Charles Hipsh.

Through its subsidiaries the company operates men's and boys' clothing, furnishings and ready-to-wear departments in 25 Katz Drug Co. (hereafter called "Katz" or "Katz Stores") discount stores, one Bellas Hess Superstore and one G.E.X., Inc., store. The latter two store operators are subsidiaries of National Bellas Hess, Inc.

In the Milwaukee, Wis., and Sioux City, Iowa, departments recently opened by subsidiaries of the company, with G.E.X., Inc. and Bellas Hess Superstores, the department merchandise includes suits and topcoats in addition to all other merchandise normally carried in the Katz stores, and constitutes a complete men's and boys' clothing department. Departments in Katz stores do not carry suits or topcoats.

The departments now operated by the company sell merchandise at retail for cash. They range in size from approximately 500 square feet to 5,000 square feet. The Katz stores were originated as super drug stores but in effect were Junior Department Stores offering a complete line of practically all types of merchandise, such as appliances, sporting goods, hardware, housewares, automotive accessories, jewelry, lawn and garden supplies, wearing apparel, pet department and others. The more recently constructed Katz units, as well as the G.E.X., Inc., and Bellas Hess units, have been built and advertised for their inception as discount department stores. Most of the departments in the Katz stores are stocked and operated by Katz Drug Company but some of the departments are leased to others. Most of the departments in the G.E.X. store and Bellas Hess Superstore are licensed to others. All Katz stores and the Bellas Hess Superstore in which the company operates its departments are open to the general public.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common (par 10 cents)	750,000 shs.	60,000 shs.
Class B common (par 10 cents)	250,000 shs.	150,000 shs.

—V. 197, p. 1416.

Textron Inc.—First Quarter Report—

Period Ended March 31—	1963	1962
Sales	141,675,000	132,202,000
Pretax earnings	7,645,000	6,108,000
Federal income taxes	3,530,000	2,652,000
Net income	4,115,000	3,456,000
Common shares outstanding	5,000,168	4,890,464
Earnings per share	\$0.80	\$0.68

—V. 197, p. 1682.

Thomas Industries Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales	\$9,868,837	\$9,996,386
Net pretax earnings	726,977	754,163
Net earnings	334,477	346,963
Number of common shares outstanding	685,054	684,844
Earnings per share	\$0.46	\$0.48

—V. 197, p. 962.

Thompson Ramo Wooldridge Inc.—Reports Record Sales—

The company has reported that sales in the first quarter of 1963 were the highest for any first quarter in the company's history and earnings were the best for any similar period since 1957. March billings set an all-time monthly record for the company.

Chairman J. D. Wright and President H. A. Shepard reported net sales of \$117.4 million for the quarter. This was 5.1% ahead of the previous record of \$111.7 million in the first three months of 1962.

Net income after Federal taxes was \$3,090,749 or 80 cents per share of common stock. This compares with earnings of \$2,878,166 or 75 cents per share for the first quarter of 1962, adjusted for the 10% stock dividend declared last December. Earnings are computed on the 3,758,992 shares of common stock outstanding at March 31, 1963 against 3,723,147 shares (adjusted for the dividend) a year earlier.

"Results for the first quarter of 1963 appear to bear out earlier forecasts indicating another good year for TRW," Wright and Shepard said. "Sustained growth may be expected for the company's missile, space and electronic operations; the automotive outlook is encouraging, and we have a promising ordnance business in the M14 rifle program."—V. 197, p. 962.

Toledo Edison Co.—Revenues, Net Higher—

The company has reported higher revenues and improved earnings during the first quarter ended March 31, 1963.

Earnings were 49 cents per share, up from 42 cents a share in the corresponding 1962 quarter. For the 12 months ended March 31, 1963, earnings per share were \$1.63, against \$1.44 for the preceding 12 months.

The generally improved industrial activity, unusually severe weather coupled with lower fuel prices and higher production efficiency contributed to the improved earnings despite increased total operating expenses.

Operating revenues were \$14,730,000 for the first quarter 1963 compared to \$14,223,000 for the same period 1962. Total operating expenses were \$11,439,000 up from \$11,126,000 in the first quarter 1962. Earnings on common stock increased to \$2,539,000 in the three-month period from \$2,183,000 in the same period the previous year.—V. 197, p. 1264.

Torrington Co.—Nine Months' Report—

Period Ended March 31—	1963	1962
Earnings per share	\$3.99	\$3.71
Net income before taxes	13,677,041	12,935,011
Net income after taxes	6,497,148	6,045,060
Capital shares	1,628,970	1,628,970

—V. 197, p. 663.

Transcon Lines—Net Up 103%—

The company, for the first quarter of 1963, reported a 103% gain in net profits after taxes on an 8% gain in revenues. Mr. Scribner Birlenbach, Chairman, announced that the first three months of 1963 was the best first quarter in the company's history in terms of revenues, net profits and earnings per share.

For the three months ended March 31, 1963, net profits after taxes were \$333,000, equal to 51 cents a share based on 653,730 common shares outstanding at the end of the period. In the like quarter of 1962, net profits after taxes was \$164,000, or 26 cents a share based on 635,680 shares outstanding as of March 31, 1962. Gross revenues amounted to \$6,791,000 versus \$6,269,000 for the first quarter a year ago.

"Based on a continuation of present generally favorable business conditions, we are confident that 1963 will be another record year in terms of revenue, net income and earnings per share," Mr. Birlenbach said.—V. 197, p. 762.

Transistor Specialties, Inc.—Six Months' Report—

Period Ended January 31—	1963	1962
Sales (net)	\$558,502	\$202,719
Cost of goods sold	282,063	163,099
Gross profit	276,439	39,620
Expenses:		
Research and development	84,952	53,632
Marketing	110,852	62,407
General and administrative	66,852	53,241
Total expenses	262,656	169,280
Net profit (loss)	13,783	(129,660)

—V. 193, p. 2263.

Ultronic Systems Corp.—To Sell Common—

On May 28, 1963, it was reported that a registration will be filed shortly covering the first public offering of this firm's common stock. While the size of the offering has not been determined it is said to be a relatively small deal involving over 50,000 shares. Proceeds will be used for working capital.

Headquartered at Pennsauken, N. J., the company manufactures, rents and services the "Ultron Stockmaster," a desk unit used to provide stock brokers with instantaneous information on stock and commodity market action of selected issues. Bache & Co., New York, will underwrite the offering.—V. 196, p. 2225.

Unishops, Inc.—Sales Up 21%—

Sales and earnings in 1963 are expected to be substantially higher than those in 1962, continuing a six year growth record. Bernard Kessler, President, told stockholders at the annual meeting. In the quarter ended March 31, 1963, sales showed a 21% gain over the comparable period a year ago, he stated.

Mr. Kessler reported that the company has entered into an agreement with S. S. Kresge Co. to open leased departments this year in 13 of Kresge's K-Mart discount department stores. The first of these has already been opened in a K-Mart in Washington, Pa., a suburb of Pittsburgh, and another unit, not included in the new agreement, was opened in 1962 in a Greenville, S. C. K-Mart.

In addition to the 13 units in the Kresge-owned stores, Unishops plans to open 17 other leased departments in 1963, for a total of 30 new units. The company has opened two of these thus far this year, and has closed three other units. Currently, Unishops has a total of 90 leased departments in operation.—V. 197, p. 862.

United Aircraft Corp.—Net Lower—

The company has reported that shipments for the quarter ended March 31, 1963, amounted to \$278,587,735 and compare with \$277,563,267 delivered in the 1962 first quarter. Sales to commercial customers were down approximately \$14 million from last year which decrease was offset by increased billings under development and prototype contracts. Product sales to the government changed little.

Net income for the quarter, subject to the effect of government price negotiations not yet finalized, amounted to \$3,739,363, or 52 cents per share on the common stock, after dividends on the preference stock, and compares with earnings for the 1962 first quarter of \$4,567,180, or 66 cents per share on the common stock. Lower engine shipping schedules for commercial customers, and increased costs incident to the introduction of new engines and other products resulted in reduced earnings for the first quarter. Earnings are expected to improve later in the year due to increased production shipments and lower costs in relation to sales.

Contracts, orders and government letters of intent at March 31, 1963, amounted to approximately \$1,000,000,000 which compares with \$1,025,000,000 at the beginning of the quarter; and with \$1,050,000,000 a year ago.—V. 197, p. 1162.

United-Carr Fastener Corp.—Sales Up 9%; Net 13%—

First quarter sales were up 9% and at all-time highs, Samuel A. Groves, President, told stockholders attending the annual meeting.

Earnings increased 13% over the similar 1962 quarter and were equivalent to 81 cents per share on 1,281,688 shares, Mr. Groves said. On the same number of shares last year's first quarter profit was equal to 71 cents per share.

First quarter net sales were \$20,946,585 against \$19,738,754 last year. Consolidated net income was \$1,037,636, up from \$915,888 earned in the three month period last year.

Mr. Groves told shareholders the company has had excellent response to the announcement of its new Carr-Kase process for chrome plating molded plastic parts such as knobs, handles, push-buttons and letters. The plated plastic items can replace machined and die-cast metal parts.—V. 197, p. 862.

United-Greenfield Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$12,748,000	\$12,931,000
Inc. before prov. for Federal tax on income	1,564,000	1,651,000
Provision for Federal tax on income	760,000	806,000
Net income	804,000	845,000
Income per common share	\$0.51	\$0.53
Number of common shares outstanding	1,585,227	1,584,077

—V. 194, p. 2383.

United Life & Accident Insurance Co.—Net Lower

Total life insurance in force at the end of the first quarter stood at \$581,581,127. President Douglas B. Whiting advised the Board of Directors at their meeting on May 7th; this compared to \$514,919,063 at the end of the first quarter of 1962. During the first three months of this year direct ordinary life insurance in force passed the half-billion dollar mark, reaching a total of \$501,722,630. Substantial gains were also recorded in group insurance and in health insurance premiums, both increasing to the highest levels of the company's history and the latter exceeding \$500,000 for the first time.

For the Concord, New Hampshire, company total assets stood at \$54,974,043 as of March 31, 1963, as contrasted to total assets of \$51,315,932 in the same period of last year. Total capital increased to \$4,638,142 from the \$4,256,976 shown at the end of the first quarter of 1962.

United Life's earnings before taxes in the first three months of this year were \$51,785 against \$84,737 in the same period of last year. Earnings after taxes were \$46,875 and \$69,624 respectively.

This resulted in per share earnings of \$2.13 for the first quarter of 1963 down from \$3.16 in 1962. The higher cost of new business under the company's accelerated growth program and the higher cost of quota-share coinsurance tended to reduce earnings in the first quarter, President Whiting pointed out.—V. 197, p. 762.

United Servomation Corp.—Common Offered—On

May 27, 1963, Hemphill, Noyes & Co., New York, offered publicly, 215,000 shares of this firm's common stock, at \$19.50 per share. All the shares were sold by certain stockholders and none of the proceeds will accrue to the company. The offering was oversubscribed.

BUSINESS—The company and its subsidiaries, are engaged in the distribution and sale of various food and tobacco products and hot and cold beverages through automatic vending machines in 27 states. Its operations also include catering, food concession and restaurant operation and management. The company is headquartered at 410 Park Avenue, New York.

CAPITALIZATION AS OF MARCH 30, 1963

	Authorized	Outstanding
Common stock (\$1 par)	5,000,000 shs.	3,430,204 shs.
Loans:		
5½% insurance company loan repayable in equal annual installments from September, 1965, or 1977	\$12,000,000	\$7,000,000
Loans of subsidiaries, principally in connection with purchases of vending equipment:		
Bank loans maturing 1963 through 1967 with interest ranging from 4½% to 6½%		214,764
Other loans, principally chattel mortgages or conditional sales contracts maturing 1963 through 1975 with interest ranging from 3% to 8%		1,650,280

UNDERWRITERS—Each of the underwriters named below has severally agreed, subject to the terms and conditions of the purchase agreement, to purchase from the selling shareholders the respective number of shares of common stock set forth below:

Shares	Shares
Hemphill, Noyes & Co.	36,300
Goldman, Sachs & Co.	8,000
Hornblower & Weeks	8,000
Lazard Freres & Co.	8,000
Lehman Brothers	8,000
Paine, Webber, Jackson & Curtis	8,000
Stone & Webster Securities Corp.	8,000
Dean Witter & Co.	8,000
Drexel & Co.	6,000
Bache & Co.	4,500
Bear, Stearns & Co.	4,500
Clark, Dodge & Co., Inc.	4,500
Equitable Securities Corp.	4,500
Estabrook & Co.	4,500
W. E. Hutton & Co.	4,500
W. C. Langley & Co.	4,500
F. S. Moseley & Co.	4,500
R. W. Pressprich & Co.	4,500
Reynolds & Co., Inc.	4,500
L. F. Rothschild & Co.	4,500
Shearson, Hammill & Co.	4,500
Spencer Trask & Co.	4,500
McDonald & Co.	3,000
William R. Staats & Co.	3,000
Auchincloss, Parker & Redpath	2,400
Courts & Co.	2,400
Dempsey-Tegeler & Co., Inc.	2,400
First California Co., Inc.	2,400
Howard, Weil, Labouisse, Friedrichs & Co.	2,400
The Johnson, Lane, Space Corp.	2,400
Loewi & Co., Inc.	2,400
Newhard, Cook & Co.	2,400
Pacific Northwest Co.	2,400
The Robinson-Humphrey Co., Inc.	2,400
Schwabacher & Co.	2,400
Stroud & Co., Inc.	2,400
Walston & Co., Inc.	2,400
Alden & Co., Inc.	1,500
Bingham, Walter & Hurry, Inc.	1,500
Boettcher & Co.	1,500
Carolina Securities Corp.	1,500
Clark, Land street & Kirkpatrick, Inc.	1,500
Elder & Co.	1,500
W. D. Gradison & Co.	1,500
J. B. Hilliard & Son	1,500
J. H. Hillsman & Co., Inc.	1,500
Merrill, Turben & Co., Inc.	1,500
Quinn & Co.	1,500
Supplee, Yeatman, Mosley Co., Inc.	1,500
Wagenseiler & Durst, Inc.	1,500
Westheimer & Co.	1,500

—V. 197, p. 1735.

U. S. Industries, Inc.—Shows Loss for Quarter—

The company has reported a net loss for the first quarter of 1963. Before taxes, in the three months ended March 31, 1963, the company lost \$415,000 as compared with pre-tax earnings of \$1,016,000 in the first quarter of 1962. After taxes, the company in the first quarter of 1963 lost \$576,000, or 25 cents per share, against net income of \$788,000, or earnings of 31 cents per share, in the first quarter last year.

Net sales for the 1963 period were \$27,884,000 up from \$23,736,000 in the first three months of 1962.

John I. Snyder, Jr., Chairman and President, commenting on the first quarter loss said:

"Generally speaking the fourth quarter of 1962 and the first quarter of 1963 were characterized by a cost-price squeeze throughout the company.

"The depressed price situation in the welded steel pipe business on the West Coast which started in 1962 continued in the first quarter of 1963, thus seriously affecting the financial results of the Tubular Products Division.

"In addition, the Educational Science Division and the Automation Division continued to operate in the red. We expect that

both of these divisions will operate profitably before the year is out." Mr. Snyder said that "April has already seen a reversal of the first quarter situation and the second quarter will be profitable. Satisfactory sales and earnings for the full year 1963 are therefore probable."—V. 197, p. 1575.

U. S. National Bank (San Diego, Calif.)—Rights Offering to Stockholders—The bank is offering its stockholders the right to subscribe for an additional 40,000 capital shares at \$45 per share on the basis of one new share for each 13½ held of record May 17. Rights will expire June 17. Dean Witter & Co., San Francisco, is the principal underwriter.

U. S. Rubber Reclaiming Co., Inc.—Net Down Slightly—

Operations during the first quarter of 1963 resulted in a net income of \$62,369, or 14 cents per share, against \$69,687, or 15 cents per share, for the same period in 1962, Chester H. Peterson, President, reported. Net sales were \$1,408,201 during the first three months of 1963 compared with \$1,442,116 for last year. Per share earnings in both years are based on 446,881 common shares outstanding as of March 31, 1963.—V. 197, p. 1061.

Universal American Corp.—Proposed Merger—

Directors of Bohn Aluminum & Brass Corp. of Detroit, Mich., and Universal American Corp., have approved an agreement of merger of Bohn into Universal. The merger, which is subject to the approval of stockholders of both companies, is scheduled to become effective Aug. 31.

Special meetings of the stockholders of Bohn and Universal, to act on the merger, will be held during August.

Merger terms call for the exchange of one share of Universal American common and one share of a new class of second preferred stock for each share of Bohn Aluminum.

This new preferred stock will carry an annual cumulative dividend of \$1.75 per share and will have a par value of \$35. Each new preferred share will be convertible into 2½ shares of Universal American common for four years and thereafter into 2 shares of Universal American common for 6 additional years. The new shares will be non-callable for four years.

Universal American presently owns in excess of 60% of the outstanding stock of Bohn Aluminum & Brass, which is engaged in the business of manufacturing and selling a large variety of metal and plastic parts and products. Bohn's products are manufactured in 8 plants located in the states of Michigan, Illinois and Indiana.—V. 197, p. 1787.

Universal Oil Products Co.—Net Up Sharply—

Earnings for the first quarter of 1963 are above those for the same quarter of last year, according to Maynard P. Venema, Chairman and Chief Executive Officer.

In the first three months of this year Universal earned \$610,543, or 21 cents per share against net earnings of \$171,333 or six cents per share in the first quarter of 1962. Earnings for the first quarter of 1963 include Universal's share of the undistributed earnings of non-consolidated foreign subsidiaries, amounting to \$125,000, or four cents per share. In 1962 the company's share of such undistributed earnings was not recorded until the final quarter.

When reporting UOP earnings, Mr. Venema pointed out that the company did somewhat better in the first three months of this year after experiencing lower than usual earnings during 1962. At the same time he indicated that 1963 earnings should show definite improvement over those of last year, but cautioned that there are wide fluctuations in Universal's quarterly earnings due to the unique nature of its business. Accordingly, earnings for any one quarter do not indicate results for the year, Mr. Venema said.—V. 197, p. 1360.

Upper Peninsula Power Co.—Earnings Statement—

12 Months Ended March 31—	1963	1962
Operating revenue	\$8,951,802	\$8,093,723
Operating expenses:		
Operation	4,415,809	3,902,139
Maintenance	578,154	514,392
Depreciation	714,822	699,148
Amortization of plant acquisition adjustments	25,532	26,060
Taxes:		
Other than income	501,758	464,851
Federal income—current	745,033	653,137
Federal income—deferred—net	179,631	188,503
Total	\$7,160,739	\$6,448,230
Operating income	1,791,063	1,645,493
Other income (loss)—net	(27,879)	(20,194)
Total income	\$1,763,184	\$1,625,299
Interest charges & other income deductions:		
Interest on long-term debt	671,485	663,278
Amortization of debt expense, less premium	9,519	9,515
Other interest expenses	35,724	24,113
Interest charged to construction (credit)	(11,494)	(26,593)
Other income deductions	32,039	7,384
Total	\$737,273	\$677,697
Net income	1,025,911	947,602
Preferred stock dividend requirements	128,380	129,107
Balance applicable to common stock and surplus	897,531	\$818,495
Earnings per share of common stock:		
Average shares outstanding during period	549,000	545,750
Per share	\$1.63	\$1.50

—V. 197, p. 1994.

Utah-Idaho Sugar Co. (& Subs.)—Reports Record Earnings—

The company showed record earnings and production in the fiscal year just ended, according to its 72th annual report.

David O. McKay, President, and Chairman, said the season just ended was the best in the company's history.

The report listed U & I Sugar production for the year ended Feb. 28, 1963, at the equivalent of 5,968,795 one-hundred-pound bags of sugar, an increase of 888,257 bags over last year's previous record. The company markets this sugar in more than 20 western states.

Mr. McKay reported net income after taxes at \$2,390,041, which is equal to \$1.01 per share on 2,371,283 shares of outstanding stock. This compares to a net income of \$1,975,532 or 83 cents per share in the previous year.—V. 187, p. 1137.

Victor Equipment Co.—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales	\$3,291,076	\$3,313,565
Cost of goods sold	2,069,534	2,092,189
Gross profit on sales	\$1,221,542	\$1,221,376
Selling, general and administrative expenses	938,444	898,587
Income before Federal income taxes	\$283,098	\$322,489
Estimated Federal income taxes	137,374	157,291
Net income	\$145,724	\$165,198
Com. stock earns. per share on 332,525 shs.	\$0.44	\$0.50

—V. 196, p. 2226.

Vapor Corp.—Net Up 11%—

The company has reported record sales and an 11% increase in earnings for the 1963 first quarter. Sales reached \$7,374,345 in the three months ended March 31, 1963 up from sales of \$6,340,942 in the same 1962 period.

Net earnings rose to \$593,157 from \$536,249 in the first quarter of 1962. Earnings per share equaled 80 cents compared to 72 cents a year ago.

A. D. Bruce, Chairman, said that operations are continuing at a most favorable level in the 1963 second quarter and it is expected that earnings for the period will exceed those for the same three months a year ago.

According to Arthur J. Loose, President, Vapor's backlog of orders on March 31, 1963, had increased to over \$8 million.—V. 197, p. 1360.

(William) Wallace Corp.—Net Higher—

The company has announced net income of \$254,000 for the quarter ended March 31, 1963, equal, on a pro forma basis, to 25 cents per share on 1,000,000 common and class B shares. In the like period of 1962, net income of \$203,000 was equal to 21 cents a share on the same number of shares outstanding.

Net sales for the recent quarter were \$3,865,000, against \$3,555,000 in the corresponding period last year.—V. 197, p. 1264.

Walt Disney Productions (& Subs.)—Net Higher—

Consolidated net profit for the six months ended March 30, 1963 was \$2,576,556, equal to \$1.49 per share on the 1,725,049 common shares outstanding after provision for taxes of \$2,767,000, President Roy O. Disney said in an interim report to shareholders. The corresponding period ended March 31, 1962 showed a net profit of \$2,425,065, equal to \$1.45 per share on the 1,674,804 common shares then outstanding after provision for taxes of \$2,786,000.

Gross income for the six months was \$32,241,856 against \$32,643,281 for the related period last year.

"All product now in release is meeting, on the over-all, with fine public acceptance around the world. We will realize good profits on all our pictures now in release," Mr. Disney said.—V. 197, p. 185.

Warner-Lambert Pharmaceutical Co.—Net Slightly Higher—

Record sales and earnings in 1963 were forecast by President Alfred E. Driscoll at the annual stockholders' meeting.

From \$12 to \$14 million will be spent on capital expansion during the coming fiscal year, Mr. Driscoll announced. This will include provisions for new facilities and equipment as well as for additions to existing plants, both in this country and abroad.

Mr. Driscoll said that Warner-Lambert increased its first quarter earnings to \$7,140,000, or 29 cents per common share. This compares with \$6,974,000, or 28 cents per share, earned in the same period last year.

First quarter net sales amounted to \$73,582,000 against \$74,415,000 for the same quarter of 1962. Income loss was attributed to the sale of the Pro-phy-lac-tic Brush Co. to Standard Oil Co. (Ohio). Eliminating Pro-phy-lac-tic 1962 sales, net sales, however, showed an increase of \$4,427,000, or 6.4%, versus the year ago period.

Sales and earnings figures were adjusted to include the operating results of the American Chic Company, which was acquired last October.

A \$1,750,000 addition will be made to the Warner-Chilcott Laboratories prescription drug manufacturing facilities at the company headquarters in Morris Plains, N. J., Mr. Driscoll declared. This will be supplementary to the \$4,500,000 expansion made last year to the Warner-Lambert Research Institute, also in Morris Plains.—V. 197, p. 2199.

Wavetronics Industries, Inc.—Acquisition—

Acquisition of the assets of a firm that produces precision thermal controls was announced on May 27, 1963, by Robert C. Williams, President, Wavetronics Industries.

The manufacturing equipment, back-log, good-will trade name "Tempswitch" and the trademark of Scaico Controls, Inc., Riverside, N. J., have been acquired, Williams stated. The new operation will be entirely under Wavetronics Industries, Inc. executive management.

All operations of Scaico will be moved into the West Pittston facility of Wavetronics Industries and will be known as the Scaico division of Wavetronics Industries, Inc.

Scaico is a well established and internationally known firm in the field of temperature detectors and controls. Its products have been accepted for a wide range of commercial, industrial, and military applications.

(H. R.) Weissberg Corp.—Net Lower—

Net profit of \$872,278, amounting to 52 cents per share for the first three months of 1963, was announced by this national hotel organization.

The announcement of first quarter earnings was made at the second annual shareholder meeting.

The company also revealed that construction of the new Ponce de Leon hotel in Puerto Rico is proceeding ahead of schedule and it will be opened on or before Nov. 1, 1963. Mr. Weissberg said that independent surveys indicate that the new hotel should produce an annual net profit of between \$2 and \$2½ million.

The first quarter income was realized from a profit of \$584,200 in hotel operations and \$288,078 from the sale of properties. This compares with a profit of \$986,799, or 58½ cents per share for the first quarter of 1962. The previous year's first quarter profit, it was pointed out, included \$325,000 from the sale of a contract.

During January, February and March of 1963, the company applied \$240,065 to amortization, the reduction of mortgages and funded debt, leaving a balance of \$632,213. Shareholders received cash payments of \$504,147, on the basis of 30 cents per share for the first quarter, leaving a balance of \$128,066, or 8 cents per share for cash reserve.

In 1962, after amortization and payments to shareholders, a total of \$312,261, or 18½ cents per share, remained in reserve. The first quarter figures, it was stated, did not reflect profits from the new Gramercy Inn in Washington, D. C., which opened the latter part of the first quarter of the current year.—V. 197, p. 2099.

West Bend Co.—Private Financing Arranged—On

May 27, the company announced completion of a \$6,000,000 private financing program including a \$2,000,000, 4¾% term bank loan due 1969, and \$4,000,000, 4¾% notes due 1978. Goldman, Sachs & Co., New York, arranged the sale of the long-term notes to institutional investors. Proceeds of the financing will be used to retire existing debt and for general corporate purposes.

Headquartered at West Bend, Wis., the company is a leading manufacturer of kitchenware, electric coffeemakers and other electric appliances. It also produces outboard and other types of gasoline engines in the United States and Canada.

Western Air Lines, Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Operating revenues	\$22,197,000	\$19,451,000
Operating expenses, depreciation	2,158,000	2,373,000
Other	15,758,000	14,040,000
Operating income	4,281,000	2,138,000
Other income—net	183,000	108,000
Interest expense	621,000	542,000
Earnings before income taxes	3,843,000	1,704,000
Income tax provision	2,100,000	925,000
Net earnings from operations	1,743,000	779,000
Special item (less applicable income taxes):		
Gain on disposition of property	—	290,000
Net earnings	1,743,000	1,069,000
Results per share:		
Net earnings from operations	\$1.22	\$0.55
Special item	—	\$0.20
Total	\$1.22	\$0.75

—V. 197, p. 963.

White Motor Co.—Sales Up 47.1%, Net 56%—

The company has reported that sales and earnings for the first quarter of 1963 were higher than for any previous first quarter in the 63 year history of the company.

R. F. Black, Chairman of the Board, and J. N. Bauman, President, told shareholders they were optimistic over the outlook for the remainder of the year.

They said orders for heavy-duty trucks were continuing at a high level and that the outlook for farm equipment business continues to look good.

With operating results of Minneapolis-Moline, Inc., acquired Jan. 29, 1963, as of Jan. 1, 1963, included for the first time, net sales of White Motor Company for the quarter ended March 31, 1963 totaled \$141,773,054; up \$45,412,803 or 47.1% over the \$96,360,251 for the first quarter of 1962.

Net income for the first quarter of 1963 was \$3,236,055; up \$1,161,867 or 56% over the \$2,074,188 earned in the same period in 1962.

Net income per share for the first quarter of 1963 was equal to \$1.12 per share on 2,818,439 shares of common stock outstanding as of March 31, 1963 against 71 cents per share on 2,800,175 shares outstanding as of March 31, 1962.

Higher production schedules on the company's commercial and military truck contracts; increased demand in the farm equipment divisions and the addition of Minneapolis-Moline were given as reasons for the increased sales volume.

Stock Dividend Approved—

On May 27, 1963, directors voted a 2-for-1 split of the common stock. The distribution, which will be effected in the form of a 100% stock dividend, will be made on July 17, 1963, to stockholders of record at the close of business on June 14, 1963.

Although no dividend action was taken with respect to the shares to be outstanding after the split-up, the directors authorized the management to state that, subject to earnings and other factors influencing dividend policy, it is the intention of the company to declare an initial cash dividend for the third quarter, on the increased number of shares, of 27½ cents per share, thereby establishing an annual rate of \$1.10 per share for such shares, which is the equivalent to an annual rate of \$2.20 per share on the present stock as compared to the present rate of \$2.—V. 197, p. 2099.

(John) Wiley & Sons, Inc.—Sales Up 25%—

W. Bradford Wiley, President, announced that for the first quarter of the current year, the company's sales have totaled \$3,760,000, as against \$2,965,000 for the same quarter in 1962. This represents an increase in sales of approximately 25% over last year. Unaudited net earnings for the first quarter of this year are approximately \$136,000, as against \$105,000 in 1962. It should be noted that these figures are based on the operations of the New York company, without allowing for inter-company adjustments.

In 1962, Wiley published 270 original titles. During the current year, the Wiley New York company anticipates publishing between 350 and 400 original titles. Last year, imports totaled 230 titles. Of these, approximately 120 were published under the Wiley imprint from Longmans, Green in London. This year, a total of 75 imports is anticipated.

"Because of the importance of textbook sales to the company's total income," Mr. Wiley pointed out, "it is not always possible to project sales accurately until the end of the third quarter. During 1962, for example, sales through June were only slightly ahead of the previous year's figures; by the year's end, however, quarter sales moved from \$5,500,000 to \$7,500,000. Third-quarter sales of this magnitude make considerable difference in the year-end totals. In view of the first-quarter increase, we are confident concerning our prospects for the year."—V. 197, p. 1162.

Witco Chemical Co., Inc.—Acquisition—

On May 28, 1963 the acquisition of Golden Bear Oil Co., Los Angeles, by Witco Chemical was announced by Robert I. Wishnick, Chairman of Witco, and Jack Feldman, Chairman of Golden Bear.

Mr. Wishnick said that in an exchange of stock, Witco has acquired all 106,497 outstanding common shares of Golden Bear. Witco issued an aggregate of 213,001 of its shares in the transaction—two Witco shares for each share of Golden Bear common, adjusted for fractional interests. The issuance of the additional stock brings Witco's total number of shares outstanding to 1,736,334, including 5,700 treasury shares, an increase of 14%.

Golden Bear, incorporated in 1930, operates a refinery at Bakersfield, Calif., and a plant in Los Angeles where the company has its headquarters. In 1962, the company had sales of \$8,861,600. Golden Bear will be operated as a subsidiary of Witco with present management and employees being retained.—V. 197, p. 2199.

Yale & Towne Manufacturing Co.—Proposed Merger

Following regular meetings of the directors of Yale & Towne and Eaton Manufacturing Co., John C. Virden, Chairman and President of Eaton, and Gordon Fatierson, President of Yale & Towne, jointly announced that progress is being made in the preparation of legal arrangements and in the exploration of tax aspects of the proposed merger of the two companies.

The statement said, "Reports were given to the two boards of directors of the examinations which have taken place and the progress that has been made since the directors unanimously approved in principle the proposed merger, first announced on March 28."

Assuming a satisfactory determination of legal and tax matters, there will be required approval by an affirmative vote of the holders of two-thirds of all Yale & Towne shares and a majority of Eaton shares. For this purpose proxy material will be sent to all shareholders containing detailed information regarding both companies.

Barring unforeseen delays and assuming necessary shareholder approvals, it is expected that the transaction can be consummated in late summer.

If the transaction to merge the businesses of the two companies is consummated, it is intended that the operations of Yale & Towne will continue under its present management, the two company Presidents declared.

The terms being considered by the respective boards of directors would provide in exchange for each share of Yale & Towne, the issuance of three-fourths of a share of Eaton common stock and one-fourth of a share of a proposed new Eaton 4¾% cumulative convertible preferred, with a par value of \$25 per share. Two of the new Eaton preferred shares would be convertible into one Eaton common share.

With a 1962 sales volume of \$287,000,000, Eaton is a manufacturer of a broad line of parts and components for truck and off highway, passenger car, marine and industrial customers.

Yale & Towne, with a 1962 sales volume of \$141,000,000, is a manufacturer of locks and other hardware products, and of materials handling and construction equipment.—V. 197, p. 1360.

Zero Manufacturing Co.—Sales Up; Net Lower—

President John E. Gilbert, has announced year-end results for the firm, which specializes in protective packaging for electronics, aerospace and general industrial applications.

Sales for the fiscal year ended March 31, 1963 for Zero and its subsidiaries amounted to \$12,527,000, up from the previous record figure set last year, of \$9,448,000. He reported a net income of \$363,000 or 39 cents per share on 927,737 shares, the average number outstanding for the year. This compares with last year's record net of \$450,000 or 49 cents per share on the average number of shares then outstanding.

Gilbert attributed the drop in net to loss of production during the move made last August by Zero's Eastern Division into a new 150,000 square foot plant at Monson, Mass., and to losses suffered in start-up on a major contract which, he anticipates, will result in normal profits this year.—V. 197, p. 663.

bonds. Dated July 1, 1963. Due on Jan. 1 from 1964 to 2003 inclusive. Principal and interest (J-J) payable at the Waldron State Bank, St. Paul. Legality approved by Ross, McCord, Ice & Miller.

IOWA**Clear Lake, Iowa**

Bond Offering—Keith Raw, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 7 for the purchase of \$147,000 unlimited tax bonds, as follows:

\$61,000 improvement bonds. Due on June 1 from 1964 to 1972 inclusive.

\$6,000 street construction bonds. Due on Dec. 1 from 1964 to 1974 inclusive.

Legality approved by Banister, Carpenter, Ahlers & Cooney.

Hawarden, Iowa

Bond Sale—The \$56,000 improvement bonds offered May 20 were awarded to Carleton D. Beh. Co., at a net interest cost of about 2.66%.

KANSAS**Topeka, Kansas**

Bond Sale—The \$900,000 revenue bonds were sold to the Columbian Securities Corp., as follows:

\$45,000 2 $\frac{3}{4}$ s. Due on July 1 from 1964 to 1966 inclusive.

135,000 3s. Due on July 1 from 1968 to 1974 inclusive.

305,000 3 $\frac{1}{4}$ s. Due on July 1 from 1975 to 1977 inclusive.

415,000 3 $\frac{1}{2}$ s. Due on July 1 from 1979 to 1983 inclusive.

KENTUCKY**Bracken County Water District No. 1 (P. O. Brooksville), Ky.**

Bond Offering—Robert A. Kalb, Secretary of the District Commission, will receive sealed bids until 2 p.m. (CST) on June 7 for the purchase of \$363,000 revenue bonds. Legality approved by Tom Underwood, Jr.

Cumberland County (P. O. Burkesville), Ky.

Bond Offering—Lewis P. Williams, County Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 4 for the purchase of \$180,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Skaggs, Hays & Fahey.

Dawson Springs, Ky.

Bond Sale—The \$500,000 revenue bonds offered May 22 were awarded to the Bankers Bond Co., Inc., at a net interest cost of about 4.78%.

Erlanger, Ky.

Bond Sale—The \$53,000 revenue bonds offered May 23 were awarded to the Community Bank of Erlanger.

Floyd County, Public Courthouse Corp. (P. O. Prestonburg), Ky.

Bond Sale—The \$342,000 revenue bonds offered May 21 were awarded to the First U. S. Corp., and the First Knoxville Co., jointly.

Glasgow, Ky.

Bond Sale—The \$500,000 sewer bonds offered May 23 were awarded to the Equitable Securities Corp., and the Cherokee Securities Co., jointly, at a price of 100.008, a net interest cost of about 2.96%.

Millersburg, Ky.

Bond Sale—The \$95,000 revenue bonds offered May 20 were awarded to the Security and Bond Co.

LOUISIANA**Breaux Bridge, La.**

Bond Offering—Will A. Bienvenue, Town Clerk, will receive sealed bids until 7 p.m. (CST) on June 11 for the purchase of \$470,000 revenue bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. The bonds are callable. Interest J-J. Legality approved by Foley, Cox & Judell.

Calcasieu Parish School District No. 27 (P. O. Lake Charles), Louisiana

Bond Sale—The \$215,000 school bonds offered May 22 were awarded to Francis I. duPont & Co., and the Commercial National Bank of Shreveport, jointly, at a net interest cost of about 3.48%.

East Baton Rouge Parish (P. O. Baton Rouge), La.

Certificate Sale—The \$60,000 certificates offered May 22 were awarded to Hattier & Sanford, at a net interest cost of about 3.09%.

MAINE**Brewer School District, Maine**

Bond Sale—The \$500,000 school bonds offered May 23 were awarded to the Hartford National Bank & Trust Co., and Lyons, Hannahs & Lee, Inc., jointly, as 3.20s, at a price of 100.40, a basis cost of about 3.15%.

Maine (State of)

Bond Offering—Frank S. Carpenter, State Treasurer, will receive sealed bids until 10:30 a.m. (EDST) on June 25 for the purchase of \$14,000,000 bridge bonds. Dated July 15, 1963. Due on July 15 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by the State Attorney General.

MASSACHUSETTS**Emerson College (P. O. Boston), Massachusetts**

Bond Offering—S. Justus McKinley, President, will receive sealed bids until 10 a.m. (EDST) on June 11 for the purchase of \$202,000 revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1992 inclusive. Interest A-O. Legality approved by Choate, Hall & Stewart.

Waltham, Mass. (P. O. Boston), Massachusetts

Bond Offering—John E. Clark, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 5 for the purchase of \$250,000 sewer bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1973 inclusive. Principal and interest (J-J) payable at the Boston Safe Deposit and Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

MICHIGAN**Bangor, Mich.**

Bond Offering—John I. McElduff, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 12 for the purchase of \$785,000 sewage bonds. Dated April 1, 1963. Due on Oct. 1 from 1965 to 1992 inclusive. The bonds are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone.

Cherry Hill School District (P. O. Inkster), Mich.

Bond Sale—The \$1,600,000 school bonds offered May 23 were awarded to a syndicate headed by the First of Michigan Corp., at a price of 100.032, a net interest cost of about 3.40%, as follows:

\$450,000 5s. Due on June 1 from 1964 to 1969 inclusive.
50,000 4 $\frac{1}{4}$ s. Due June 1, 1970.
150,000 4s. Due on June 1 from 1971 to 1973 inclusive.
350,000 3 $\frac{3}{4}$ s. Due on June 1, 1974 to 1980 inclusive.
250,000 3 $\frac{1}{2}$ s. Due on June 1 from 1981 to 1985 inclusive.
250,000 3.60s. Due on June 1 from 1986 to 1990 inclusive.
100,000 1s. Due on June 1, 1991 and 1992.

Other members of the syndicate: John Nuveen & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Manley, Bennett, McDonald & Co., Shannon & Co., Pohl & Co. Inc., and Robert K. Wallace & Co.

Clawson School District, Mich.

Bond Offering—Clara M. McCarty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$2,200,000 school bonds. Dated July 1, 1963. Due on April 1 from 1964 to 1989 inclusive. The bonds are callable. Interest A-O. Legality approved by Dickinson, Wright, McKean & Cudlip.

Holland, Mich.

Bond Sale—The \$250,000 revenue bonds offered May 22 were awarded to Stranahan, Harris & Co., at a net interest cost of about 2.99%.

St. Clair, Mich.

Bond Offering—Ethel G. Minor, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 17 for the purchase of \$423,000 bonds, as follows:

\$390,000 water bonds. Dated Feb. 1, 1963. Due on Oct. 1 from 1963 to 1988 inclusive. The bonds are callable.

33,000 street improvement bonds. Dated Dec. 1, 1962. Due on Nov. 1 from 1963 to 1968 inclusive. The bonds are callable.

Legality approved by Miller, Canfield, Paddock & Stone.

MINNESOTA**Brooklyn Park, Minn.**

Bond Sale—The \$1,295,000 sewer bonds offered May 23 were awarded to a syndicate headed by John Nuveen & Co., at par, a net interest cost of about 3.30%, as follows:

\$955,000 3s. Due on July 1 from 1965 to 1970 inclusive.

200,000 3.40s. Due on July 1 from 1971 to 1973 inclusive.

140,000 3 $\frac{1}{2}$ s. Due on July 1, 1974 and 1975.

Other members of the syndicate: Paine, Webber, Jackson & Curtis; Juran & Moody, Inc.; Kalman & Co., Inc.; Hutchinson, Shockey & Co., and Kenower, MacArthur & Co.

Burnsville, Minn.

Bond Offering—Pat J. Connelly, Town Clerk, will receive sealed bids until 1 p.m. (CDST) on June 17 for the purchase of \$750,000 sewer bonds, as follows:

\$375,000 series A bonds.

\$375,000 series B bonds.

Dated July 1, 1963. Due on July 1, 1965. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Chisholm, Minn.

Bond Offering—Edward L. Kochevar, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 4 for the purchase of \$500,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1966 to 1993 inclusive. The bonds are callable. Interest J-D.

Legality approved by Howard, Peterson, LeFevre, Lefler & Hamilton.

Harmony, Minn.

Bond Offering—Richard G. Morem, Village, will receive sealed bids until 4 p.m. (CDST) on June 12 for the purchase of \$350,000 hospital bonds. Dated July 1, 1963. Due on Jan. 1 from 1966 to 1989 inclusive. The bonds are callable. Interest J-J. Legality approved by Howard, Peterson, LeFevre, Lefler & Hamilton.

Howard Lake Indep. School Dist. No. 880, Minn.

Bond Sale—The \$270,000 school bonds offered May 23 were awarded to the Allison-Williams Co., at a net interest cost of about 3.28%.

La Crescent, Minn.

Bond Offering—Roger Ulrich, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 3 for the purchase of \$132,000 improvement bonds. Dated July 1, 1963. Due on Jan. 1 from 1965 to 1979 inclusive. The bonds are callable. Interest J-J. Legality approved by Dorsey, Owen Marquart, Windhorst & West.

Littlefork, Minn.

Bond Sale—The \$207,000 revenue bonds offered May 21 were awarded to the Housing and Home Finance Agency.

Marshall, Minn.

Bond Offering—L. W. Mannion, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$195,000 building bonds. Dated July 1, 1963. Due on Jan. 1 from 1966 to 1984 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Minnesota (State of)

Bond Offering—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CDST) on June 25 for the purchase of \$40,590,000 bonds, as follows:

\$33,990,000 state buildings bonds.

6,600,000 aeronautics bonds.

Sacred Heart Indep. School Dist. No. 655, Minn.

Bond Offering—D. W. Loe, District Clerk, will receive sealed bids until 7 p.m. (CDST) on June 5 for the purchase of \$110,000 school bonds. Dated July 1, 1963. Due on Jan. 1 from 1966 to 1977 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

St. Paul, Port Authority (P. O. St. Paul), Minn.

Bond Offering—Neil H. Griebelow, Treasurer of the Authority, will receive sealed bids until noon (CDST) on June 18 for the purchase of \$2,500,000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1966 to 1993 inclusive. The bonds are callable. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Washington County Indep. School District No. 833, Minn.

Bond Offering—We are advised by Shaughnessy & Co., Inc., First National Bank Bldg., Saint Paul, that the District will receive sealed bids until June 27 for the purchase of \$2,000,000 school building bonds. A complete prospectus is expected to be available on or about June 12.

Winnepago, Minn.

Bond Offering—Mayme Scott, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 12 for the purchase of \$275,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1965

to 1989 inclusive. The bonds are callable. Interest J-J. Legality approved by Dorsey, Owen, Marquart & West.

MISSISSIPPI**Laurel, Miss.**

Bond Sale—The \$515,000 industrial bonds offered May 22 were awarded to a group composed of Hattier & Sanford, First National Bank, Laurel, and Kroeze, McLarty & Duddleston, at part, a net interest cost of about 3.26%, as follows:

\$74,000 5s. Due on June 1 from 1964 to 1967 inclusive.

147,000 4s. Due on June 1 from 1968 to 1974 inclusive.

105,000 3 $\frac{1}{2}$ s. Due on June 1 from 1975 to 1979 inclusive.

84,000 3 $\frac{1}{4}$ s. Due on June 1 from 1980 to 1983 inclusive.

63,000 3 $\frac{1}{2}$ s. Due on June 1 from 1984 to 1986 inclusive.

42,000 2s. Due on June 1 1987 and 1988.

LeFlore County (P. O. Greenwood), Miss.

Bond Sale—The \$145,000 improvement bonds were sold to the Bank of Greenwood.

Winstonville, Miss.

Bond Sale—The \$24,000 improvement bonds offered May 20 were awarded to the Housing and Home Finance Agency.

MISSOURI**Springfield, Mo.**

Bond Offering—Sealed bids will be received until July 17 for the purchase of \$3,000,000 revenue bonds.

Winona, Mo.

Bond Sale—The \$25,000 waterworks bonds were sold to Stern Brothers & Co.

MONTANA**Bridger, Mont.**

Bond Sale—The \$100,000 revenue bonds offered May 3 were awarded to Juran & Moody, Inc., at a net interest cost of about 4.17%.

NEVADA**Sparks, Nev.**

Bond Offering—Claude Cauble, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on June 10 for the purchase of \$2,000,000 sewer bonds. Dated June 1, 1963. Due on June 1 from 1965 to 1991 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Clerk's office. Legality approved by Dawson, Nagel, Sherman & Howard.

NEW JERSEY**Bayonne, N. J.**

Bond Offering—John F. Lee, City Clerk, will receive sealed bids until 11 a.m. (EDST) on June 5 for the purchase of \$1,407,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1982 inclusive. Principal and interest (J-J) payable at the Hudson County National Bank, Jersey City. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Mercer County (P. O. Trenton), New Jersey

Bond Offering—Philip T. Carroll, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (EDST) on June 11 for the purchase of \$1,892,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1978 inclusive. Principal and interest (J-J) payable at the First Trenton National Bank, Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

South Brunswick Township School District (P. O. Brunswick), N. J.

Bond Offering—Frank C. Oblinger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 20 for the purchase of \$609,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, Cranbury. Legality approved by Hawkins, Delafield & Wood.

NEW MEXICO

Lea County, Hobbs Municipal School District No. 16 (P. O. Hobbs), New Mexico

Bond Offering—D. A. Cochran, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on June 20 for the purchase of \$1,500,000 school bonds. Dated June 20, 1963. Due on June 20 from 1964 to 1968 inclusive. Interest J-D. Legality approved by Easley and Pyatt, Hobbs.

Melrose Municipal School District No. 12, New Mex.

Bond Sale—The \$210,000 school bonds offered May 22 were awarded to Coughlin & Co., Inc., at a net interest cost of about 3.30%.

Roosevelt County, Portales Municipal School District No. 1 (P. O. Portales), New Mex.

Bond Sale—The \$160,000 school bonds offered May 23 were awarded to Stern Brothers & Co., at a net interest cost of about 2.15%.

NEW YORK

Beacon, N. Y.

Bond Offering—Daniel J. Mahoney, Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on June 12 for the purchase of \$1,752,000 improvement bonds. Dated March 1, 1963. Due on March 1 from 1964 to 1992 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City or the Mattewan National Bank, Beacon. Legality approved by Sykes, Galloway & Dikeman.

Clayville, N. Y.

Bond Offering—Francis G. Griffin, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 6 for the purchase of \$210,000 water bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 2002 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, Utica. Legality approved by Sykes, Galloway & Dikeman.

Mount Pleasant (P. O. North Tarrytown), N. Y.

Bond Offering—Earle W. Parsons, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on June 5 for the purchase of \$122,000 improvement bonds. Dated June 15, 1963. Due on July 15 from 1963 to 1968 inclusive. Principal and interest (J-J) payable at the County Trust Company, Pleasantville. Legality approved by Sykes, Galloway & Dikeman.

New York City, N. Y.

Pension Funds Sell Bonds—Municipal pension funds gained \$456,395 in cash May 28 as Comptroller Abraham D. Beame awarded City bonds with a par value of \$30,520,760 to The Chase Manhattan Bank.

The successful bidder offered \$30,977,155, plus accrued interest, for three lots of bonds with ma-

turity dates from May 1, 1964 to September 15, 1964. The difference between the par value and the accepted bid means cash in the tills of the pension funds.

However, Comptroller Beame pointed out there will be additional gains for the funds. The bonds just sold, held by the pension funds as part of their investments of over \$3.5 billion, returned an average of 3.26% a year. Money from the sale will be reinvested in highly-rated securities and mortgages, with greater yields, as part of the Comptroller's program to increase yields of pension funds.

"We estimate the new investments ought to bring an average return of about 4.4%, or more, a year to the pension funds," Comptroller Beame said. "That will mean an additional return at the rate of more than \$347,936 a year on this money alone."

The May 28 sale was the fourth "secondary" offering in the Comptroller's program to increase the returns from pension fund investments. Three "secondary" sales of \$129.9 million worth of short-maturity bonds since Jan. 1, 1962 brought cash premiums totaling \$1,614,273.56 into the pension funds, and reinvestment of the proceeds of the three sales added an estimated \$1.7 million a year to the pension funds' income.

Two other bidders offered prices for the four lots of bonds offered at the May 28 sale in Comptroller Beame's office in the Municipal Building: The First National City Bank \$30,959,479, and Salomon Brothers & Hutzler, \$30,922,827.

New York State Housing Finance Agency (P. O. New York), N. Y.

Note Sale—The \$2,800,000 notes offered May 27 were awarded to Salomon Brothers & Hutzler, at a net interest cost of about 1.70%.

New York State Housing Finance Agency (P. O. New York), N. Y.

Note Offering—Charles E. Sigety, Executive Director, will receive sealed bids until 2 p.m. (EDST) on June 5 for the purchase of \$32,800,000 notes, as follows:

- \$2,800,000 notes.
- 30,000,000 notes.

Dated June 13, 1963. Due Dec. 12, 1963. Principal and interest payable at the Morgan Guaranty Trust Company of New York. Legality approved by Caldwell, Trimble & Mitchell.

NORTH DAKOTA

Parshall, No. Dak.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on June 12 for the purchase of \$450,000 improvement bonds. Dated May 1, 1963. Due on May 1 from 1964 to 1982 inclusive. The bonds are callable. Interest M-N. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Wahpeton, No. Dak.

Bond Offering—Dean K. Bassett, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 3 for the purchase of \$400,000 refunding bonds. Dated May 1, 1963. Due on May 1 from 1964 to 1983 inclusive. Interest M-N. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

OHIO

Western Reserve University (P. O. Cleveland), Ohio

Bond Sale—The \$2,600,000 revenue bonds offered May 24 were awarded to the Housing and Home Finance Agency.

OKLAHOMA

Oklahoma City, Okla.

Bond Offering—R. T. Luttrell, City Manager, will receive sealed bids until 11 a.m. (CST) on June 11 for the purchase of \$15,050,000 unlimited tax bonds, as follows:

- \$1,000,000 street bonds. Due on Aug. 1 from 1965 to 1974 inclusive.
- 1,250,000 airport bonds. Due on Aug. 1 from 1966 to 1988 inclusive.
- 750,000 park bonds. Due on Aug. 1 from 1966 to 1987 inclusive.
- 2,000,000 sewer bonds. Due on Aug. 1 from 1965 to 1988 inclusive.
- 1,000,000 sewer bonds. Due on Aug. 1 from 1965 to 1988 inclusive.
- 1,000,000 airport bonds. Due on Aug. 1 from 1965 to 1988 inclusive.
- 2,000,000 convention bonds. Due on Aug. 1 from 1965 to 1988 inclusive.
- 200,000 park bonds. Due on Aug. 1 from 1965 to 1974 inclusive.
- 1,000,000 sewer bonds. Due on Aug. 1 from 1965 to 1988 inclusive.
- 1,000,000 sewer bonds. Due on Aug. 1 from 1965 to 1988 inclusive.
- 950,000 traffic control bonds. Due on Aug. 1 from 1965 to 1988 inclusive.
- 2,900,000 waterworks bonds. Due on Aug. 1 from 1966 to 1988 inclusive.

Dated Aug. 1, 1963. Principal and interest (F-A) payable at the First National Bank & Trust Co., Oklahoma City, Fiscal Agency of the State of Oklahoma, New York City or Manufacturers Trust Co., New York City. Legality approved by Chapman & Cutler.

Tulsa County (P. O. Tulsa), Okla.

Bond Sale—The \$5,865,000 county road bonds offered May 27 were awarded to a syndicate headed by the First National Bank, Dallas, at a net interest cost of about 3.02%.

OREGON

Lewis and Clark College Board of Trustees (P. O. Portland), Ore.

Bond Offering—Harry C. Visse, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (PDST) on June 12 for the purchase of \$1,798,000 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Rockwood, Davis, Biggs, Strayer and Stoel.

Monmouth, Ore.

Bond Offering—Elsie Brisbane, City Recorder, will receive sealed bids until 8 p.m. (PDST) on June 4 for the purchase of \$140,000 sewer bonds. Dated June 15, 1963. Due on Dec. 15 from 1964 to 1978 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin.

PENNSYLVANIA

Pennsylvania General State Authority, Pa.

Bond Offering—Genevieve Blatt, Secretary of the Authority, will receive sealed bids on or about July 9 for the purchase of approximately \$50,000,000 general state authority bonds.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$23,260,000 revenue bonds offered May 23 were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a

price of 98.018, a net interest cost of about 3.32%, as follows:

- \$1,805,000 4s. Due on Nov. 1 from 1963 to 1967 inclusive.
- 1,260,000 3.10s. Due on Nov. 1 from 1968 to 1970 inclusive.
- 925,000 3s. Due on Nov. 1, 1971 and 1972.
- 2,725,000 3.10s. Due on Nov. 1 from 1973 to 1977 inclusive.
- 1,210,000 3.20s. Due on Nov. 1, 1978 and 1979.
- 2,640,000 3 1/4s. Due on Nov. 1 from 1980 to 1983 inclusive.
- 1,435,000 3.30s. Due on Nov. 1, 1984 and 1985.
- 2,310,000 3.35s. Due on Nov. 1 from 1986 to 1988 inclusive.
- 3,410,000 3.40s. Due on Nov. 1 from 1989 to 1992 inclusive.
- 2,850,000 3.45s. Due on Nov. 1 from 1993 to 1995 inclusive.
- 1,825,000 3 1/2s. Due on Nov. 1 from 1996 to 1999 inclusive.
- 865,000 1 1/2s. Due on Nov. 1 from 2000 to 2002 inclusive.

Other members of the syndicate: C. J. Devine & Co., Goldman, Sachs & Co., Glore, Forgan & Co., Blair & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Ira Haupt & Co., Stone & Webster Securities Corp., Salomon Brothers & Hutzler, R. W. Pressprich & Co., Bear, Stearns & Co., John Nuveen & Co., Hornblower & Weeks, L. F. Rothschild & Co., Dean Witter & Co., Weeden & Co., Bache & Co., Paribas Corp., Coffin & Burr, Hayden Stone & Co., R. S. Dickson & Co., Inc., Francis I. duPont & Co., Fahnestock & Co., W. H. Morton & Co., Inc., Wm. E. Pollock & Co., Inc., Goodbody & Co., J. C. Bradford & Co., Bramhall, Falion & Co., Inc., DeHaven & Townsend, Crouter & Bodine, A. Webster Dougherty & Co., Walston & Co., Inc., Baxter & Co., Boland, Saffin, Gordon & Sautter, Eldredge & Co., Inc., Fitzpatrick, Sullivan & Co., Geo. B. Gibbons & Co., Inc., Gregory & Sons, Halle & Stieglitz, Kean, Taylor & Co.,

G. H. Walker & Co., Chas. E. Weigold & Co., Inc., Arthurs, Lestrangle & Co., Dempsey-Teigler & Co., Thomas & Co., Freeman & Co., Hendrix & Mayes, Inc., The Ohio Company, Austin Tobin & Co., Inc., Tollner & Beane, Inc., M. M. Freeman & Co., Inc., William Blair & Co., F. W. Craigie & Co. Hulme, Applegate & Humphrey, Inc., Rambo, Close & Kerner, Inc., Robinson-Humphrey Co., Inc., Swiss American Corp., J. R. Wiliston & Beane, Ball, Burge & Kraus, R. James Foster & Co., Inc.

Charles G. Peeler & Co., Robinson & Co., Inc., Burns, Corbett & Pickard, Cutter, Bennett & Co., Inc., Fahey, Clark & Co., Kay, Richards & Co., C. S. McKee & Co., Inc., McKelvey & Co., Putnam & Co., P. B. Root & Co., Ryan, Sutherland & Co., and Tilney & Co.

Wildinsburg Penn Joint Water Authority (P. O. Pittsburgh), Pennsylvania

Bond Offering—Michael Thomas, Secretary of the Joint Water Authority, will receive sealed bids until 4 p.m. (EDST) on June 3 for the purchase of \$3,000,000 revenue bonds. Dated May 1, 1963. Due on May 1 from 1965 to 1988, inclusive. The bonds are callable. Principal and interest payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Reed, Smith, Shaw & McClay.

SOUTH CAROLINA

Blacksburg, S. C.

Bond Offering—Clyde Borders, Mayor, will receive sealed bids until noon (EST) on June 5 for the purchase of \$241,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 1992 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Blacksburg State Bank, or the Chase Manhattan Bank, New York City. Legality approved by Sinkler, Gibbs & Simons.

Chesterfield, S. C.

Bond Sale—The \$228,000 improvement bonds offered May 27 were awarded to the Housing and Home Finance Agency.

Dillon County (P. O. Dillon), S. C.

Bond Sale—The \$500,000 county road bonds offered May 22 were awarded to the North Carolina National Bank, Charlotte, at a net interest cost of about 3.02%.

Spartanburg County School District No. 6 (P. O. Spartanburg), S. C.

Bond Offering—John L. Martin will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$500,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1973 inclusive. Principal and interest (J-J) payable at the Manufacturer's Hanover Trust Co., New York City or the Citizens and Southern National Bank of South Carolina, Spartanburg. Legality approved by Reed, Hoyt, Washburn & McCarthy.

York County (P. O. York), S. C.

Bond Offering—J. Ed Allen, Chairman of the County Board of Directors, will receive sealed bids until noon (EST) on June 4 for the purchase of \$500,000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive. The bonds are callable. Interest J-D. Legality approved by Sinkler, Gibbs & Simons.

TENNESSEE

Carthage, Tenn.

Bond Offering—John F. Gilbert, Mayor, will receive sealed bids until 10 a.m. (CST) on June 12 for the purchase of \$415,000 sewer bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1966 to 2003 inclusive. Interest (J-J). Legality approved by Bass, Berry & Sims.

TEXAS

Brownfield, Texas

Bond Offering—Alva J. Geron, City Secretary, will receive sealed bids until 10 a.m. (CST) on June 6 for the purchase of \$190,000 street bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1973 inclusive. Principal and interest (J-D) payable at the Fort Worth National Bank, Fort Worth, or Brownfield. Legality approved by Dumas, Huguenin & Boothman.

Dallas Independent School Dist., Texas

Bond Sale—The \$10,000,000 schoolhouse bonds offered May 29 were awarded to a syndicate headed by the First National City Bank, at a price of 100.061, a net interest cost of about 2.94%, as follows:

- \$3,500,000 4 7/8s. Due on June 1 from 1964 to 1970 inclusive.
- 3,000,000 2 3/4s. Due on June 1 from 1971 to 1976 inclusive.
- 3,000,000 3.10s. Due on June 1 from 1977 to 1982 inclusive.
- 500,000 1/10s. Due June 1, 1983.

Other members of the syndicate: Chemical Bank New York Trust

Co.; Morgan Guaranty Trust Co., both of New York; Kuhn, Loeb & Co.; First Southwest Co.; First of Michigan Corporation; A. G. Becker & Co., Inc.; Trust Company of Georgia, Atlanta; Wood, Struthers & Co.; Braun, Bosworth & Co., Inc.; James A. Andrews & Co., Inc.; Wachovia Bank & Trust Co., Winston-Salem; Laidlaw & Co.; Underwood, Neuhaus & Co., Inc.; Rotan, Mosle & Co.; William Blair & Co.; First City National Bank, Houston; Northwestern National Bank, Minneapolis; Ed-dleman, Pollok & Fosdick, Inc.; Lovett & Abercrombie & Co., and Blewer, Glynn & Co.

Houston, Texas

Bond Sale—The \$25,000,000 improvement bonds offered May 29 were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.0425, a net interest cost of about 3.03%, as follows:

\$2,500,000 4s. Due on July 1 from 1975 to 1982 inclusive.
10,000,000 2½s. Due on July 1 from 1966 to 1973 inclusive.
7,500,000 3s. Due on July 1 from 1974 to 1979 inclusive.
5,000,000 3¼s. Due on July 1 from 1980 to 1983 inclusive.

Additional Sale—The \$6,000,000 revenue bonds were sold at the same time to a syndicate headed by Kuhn, Loeb & Co., and B. J. Van Ingen & Co., Inc., at 100.058, a net interest cost of about 3.82%, as follows:

\$1,100,000 4s. Due on July 1 from 1975 to 1982 inclusive.
4,900,000 3.80s. Due on July 1 from 1983 to 1996 inclusive.

Other members of the syndicate: Equitable Securities Corporation; F. S. Moseley & Co.; First of

Michigan Corporation; Wood, Struthers & Co.; Fahnstock & Co.; Johnston, Lemon & Co.; Almon, McKinney & Dudley, Inc.; Dittmar & Co., Inc.; Dallas Union Securities Co.; McCormick & Co., and Burns, Corbett & Pickard, Inc.

Kilgore Indep. School District, Texas

Bond Sale—The \$200,000 school bonds were sold to the First Southwest Company.

Mesquite Indep. School District, Texas

Bond Offering—M. E. Hamm, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on June 3 for the purchase of \$2,000,000 school bonds. Dated June 1, 1963. Due on June 1 from 1965 to 1998 inclusive. The bonds are callable. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by Attorney General of the State of Texas and Dumas, Huguenin & Boothman.

San Angelo Indep. School District, Texas

Bond Offering—David R. Shahan, Secretary of the Board of Trustees, will receive sealed bids until 5:30 p.m. (CST) on June 3 for the purchase of \$400,000 school-house bonds. Dated June 15, 1963. Due on June 15 from 1964 to 1987 inclusive. The bonds are callable. Principal and interest (J-D) payable at the San Angelo National Bank, San Angelo. Legality approved by Dumas, Huguenin & Boothman.

Temple, Texas

Bond Offering—Henry Taylor, Jr., Mayor, will receive sealed bids until 2:30 p.m. (CST) on

June 4 for the purchase of \$3,161,000 bonds, as follows:

\$2,520,000 city improvement bonds. Dated June 15, 1963. Due on June 15 from 1964 to 1994 inclusive. The bonds are callable.

641,000 sewer bonds. Dated May 15, 1963. Due on June 15 from 1967 to 1990 inclusive. The bonds are callable.

Principal and interest payable at the First National Bank of Temple, Temple National Bank, Texas National Bank of Temple or at the option of the holder. Legality approved by Dumas, Huguenin & Boothman.

VIRGINIA

Hampton Institute (P. O. 20 Broad Street, New York City), Va.

Bond Offering—Robert A. Lazear, Secretary, will receive sealed bids until 2 p.m. (EDST) on June 14 for the purchase of \$1,600,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 2012 inclusive. Interest M-N. Legality approved by Satterlee, Warfield & Stephens.

WASHINGTON

Bellingham, Wash.

Bond Sale—The \$5,300,000 sewer bonds were sold to a syndicate headed by Blyth & Co., Inc., John Nuveen & Co. and Marshall & Meyer, Inc., at a net interest cost of about 3.46%, as follows:

\$1,145,000 4½s. Due on Oct. 1 from 1963 to 1969 inclusive.
415,000 4s. Due on Oct. 1, 1970 and 1971.

685,000 3¾s. Due on Oct. 1 from 1972 to 1974 inclusive.
2,870,000 3½s. Due on Oct. 1 from 1975 to 1984 inclusive.
185,000 1s. Due Oct. 1, 1985.

Other members of the syndi-

cate: White, Weld & Co.; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Pacific Northwest Co.; Wm. P. Harper & Son & Co.; Weeden & Co.; Dominick & Dominick; Kalman & Co., Inc. and Coughlin & Co., Inc.

Sunnyside, Wash.

Bond Offering—D. G. Tucker, City Clerk, will receive sealed bids until 2 p.m. (PDST) on June 6 for the purchase of \$298,000 unlimited tax bonds, as follows: \$133,000 fire bonds.
165,000 library bonds.

Dated June 1, 1963. Due on June 1 from 1965 to 1983 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Roberts, Shefelman, Lawrence, Gay & Moch.

WEST VIRGINIA

Buckhannon, W. Va.

Bond Offering—Eugene Suder, City Recorder, will receive sealed bids until 2 p.m. (EDST) on June 11 for the purchase of \$750,000 revenue bonds. Dated April 1, 1963. Due on April 1 from 1964 to 1993, inclusive. The bonds are callable. Principal and interest (A-O) payable at the State Sinking Fund Commission, Charleston, or purchaser's option at First National City Bank, New York. Legality approved by Caldwell, Trimble & Mitchell.

WISCONSIN

Orfordville and Footville Villages, Avon, Center, Magnolia, Newark, Plymouth, Rock and Spring Valley Towns, Joint School District No. 4 (P. O. Orfordville), Wis.

Bond Offering—Thomas New-

comer, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 12 for the purchase of \$1,100,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Superior, Wis.

Bond Offering—Jarl W. Aho, Director of Finance, will receive sealed bids until 2 p.m. (CDST) on June 18 for the purchase of \$4,500,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legally approved by Chapman & Cutler.

CANADA

QUEBEC

Clermont, Que.

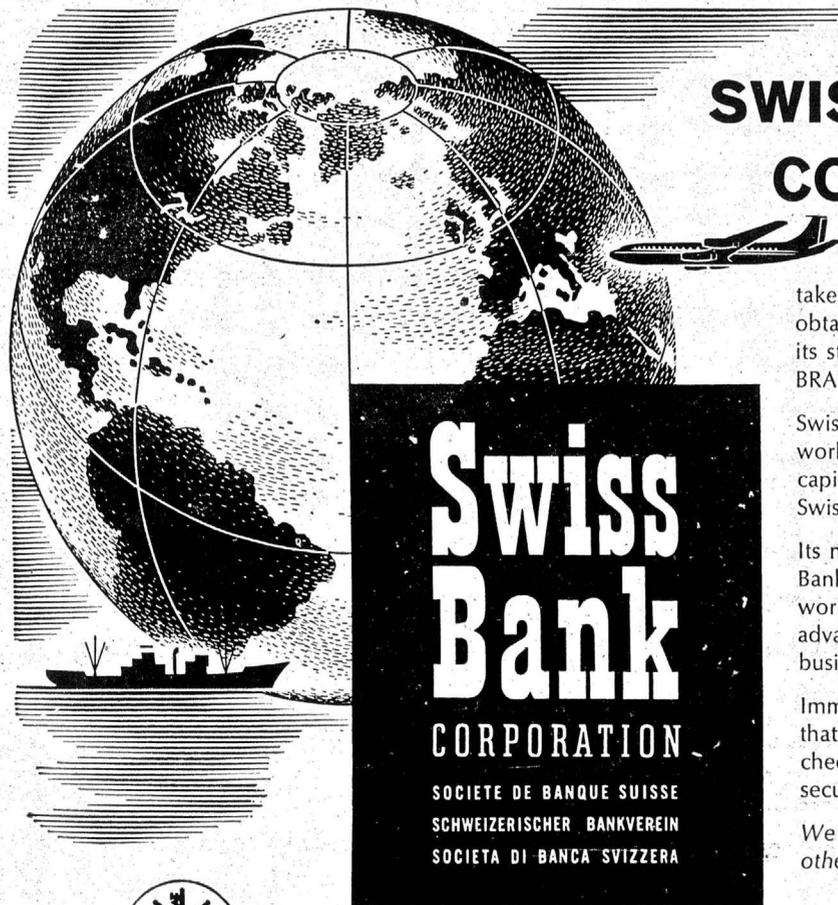
Bond Offering—Rene Harvey, Village Secretary and Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 4 for the purchase of \$109,500 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive.

Montreal, Que.

Debenture Sale—The \$25,000,000 debentures were sold to a syndicate headed by L. G. Beaubien & Co., Ltd.

Other members of the syndicate: Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; A. E. Ames & Co., Ltd.; Nesbitt, Thomson & Co., Ltd.; Wood, Gundy & Co., Ltd.; Rene T. Leclerc, Inc.; W. C. Pitfield & Co., Ltd.; Green-shields Inc.; Belanger, Inc.; Bell, Gouinlock & Co., Ltd.; Goeffrion Robert & Gelinas, Inc.; McLeod, Young, Weir & Co., Ltd.; Morgan, Ostiguy & Hudon, Ltd.; Mills, Spence & Co., Ltd.; Graham, Armstrong Securities Ltd.; Collier, Norris & Quinlan Ltd.; Gairdner & Co., Ltd.; La Maison Bienvenu, Ltd.; Casgrain & Co., Ltd.; Midland Securities Corp.

Mead & Co., Ltd.; J. C. Boulet, Ltd.; James Richardson & Sons; H. C. Flood & Co., Ltd.; McDougal & Christmas Ltd.; La Corporation de Prets de Quebec; Anderson & Co., Ltd.; Grenier, Ruel & Co., Inc.; Laqueux & DesRochers Ltd.; J. E. Laflamme Ltd.; MacTier & Co., Ltd.; Brault, Guy, Chaput & Co.; Clement Guimont, Inc.; Gar-neau, Boulanger Ltd.; J. T. Gendron, Inc.; R. A. Daly & Co., Ltd.; Forget & Forget Ltd.; J. L. Graham & Co., Inc.; Cochran, Murray & Co., Ltd.; Bankers Bond Corp., Ltd., and Annett & Co., Ltd.



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DIVIDEND NOTICE

GEORGE W. HELME COMPANY

9 Rockefeller Plaza, New York 20, N. Y.
On May 29, 1963, a quarterly dividend of 3¼ cents per share on the Preferred Stock, and a dividend of 40 cents per share on the Common Stock, were declared payable July 1, 1963, to stockholders of record at the close of business June 10, 1963.

WM. C. SIMONSON, Secretary

WORLD-WIDE
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