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General Corporation and Investment News RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC REGISTRATIONS

Archean Exploration Corp.-"Reg. A" Filing-

The corporation on May 8, 1963 filed a "Reg. A" covering 500,000 common shares to be offered at 25 cents, without underwriting. Froceeds are to be used for mining operations. Archean of 2019 Santa Rita Drive, Las Vegas, Nev., is engaged in the exploration and mining of iron ore.

(Harry) Barger, Inc .- "Reg. A" Filing-The corporation on April 30, 1963 filed a "Reg. A" covering 4,900 common shares to be offered at \$10, without underwriting. Proceeds are to be used for inventory, advertising and expansion. Barger of 1319 N.W. Eastman Ave., Gresham, Ore., is engaged in the manufacture of wrought iron furniture and the sale of carpeting, appliances, TV sets and related items.

Bristol Silver Mines Co .- "Reg. A" Filing-The company on April 26, 1963 filed a "Reg. A" Filing— The company on April 26, 1963 filed a "Reg. A" covering 1,000,-000 series A convertible preferred shares to be offered at 25 cents for (subscription by stockholders of record April 10, 1963 on the basis of one preferred share for each five common shares held. Rights expire May 31, 1963. No underwriting is involved. Froceeds are to be used for mining operations. Bristol of Ploche, Nev., is engaged in the exploration for copper, silver, lead and zinc ores.

(John) Brown Distilling Co., Inc.—"Reg. A" Filing The corporation on April 29, 1963 filed a "Reg. A" Filing 10,000 common shares to be offered at \$6, without underwriting. Proceeds are to be used for a plant, equipment, licenses and working capital. Brown of Harpers Ferry, W. Va., is engaged in the manufacture and wholesale distribution of London Dry Gin & Vodka.

Charmingfare Associates, Inc.—"Reg. A" Filing-The corporation on May 3, 1963 filed a "Reg. A" covering 600 common shares to be offered at \$100, without underwriting. Proceeds are to be used for construction and promotion of a golf course. Charmingfare of South Road, Box 361, R. F. D. No. 1, Man-chester, N. H., is engaged in the operation of a public golf course at Candia, N. H.

Coastal States Gas Producing Co.-Bonds Reg'd-The company whose address is Petroleum Tower, Corpus Christi, Tex., filed a registration statement with the SEC on May 15, covering a proposed offering of \$50,000,000 principal amount of first mortgage bonds, series A, due 1983. The underwriting group will be headed by Kuhn, Loeb & Co., Inc., The First Boston Corp., and Paine, Webber, Jackson & Curtis, New York.

New York. Net proceeds to be received by Coastal States from the pro-posed sale of the bonds will be applied largely to the retirement of bank loans and vendor debt of the company and certain sub-sidiaries. The balance of the proceeds will be added to the com-pany's working capital and will be available for general corporate purposes.—V. 197, p. 816.

Community Public Service Co. - Bidding Date on Bond Sale

Dolla Sale— On May 16, 1963, the company announced that it would receive bids July 23 (11 a.m. EDST) at 90 Broad St., New York, covering the proposed sale of \$13,000,000 of first mortgage bonds due 1993, An information meeting is scheduled for July 18 (11 a.m. EDST) at the same address. Proceeds will be used to refund the outstanding $5\frac{3}{6}$ bonds due June 1, 1987 and the $5\frac{1}{6}$ due June 1, 1991. The remaining funds, totaling about \$5,000,000 will be used for construction. -V. 197, p. 1945.

Consolidated Vending Corp.-SEC Reg. Withdrawn On May 15, 1963, the company withdrew its registration state-ment originally filed with the SEC on April 2, 1962, which covered 70,000 common shares to have been offered at \$5.75 per share through an underwriter not named.-V. 195, p. 1799.

Continental Reserve Corp.—Class B Common Reg'd The company of 114 East 40th St., New York, file a registration statement with the SEC on May 13 covering 45,000 shares of 50 cents par class B common stock, to be offered for public sale at \$40 per share. No underwriting is involved. The company was organized under New York law in October 1962 and proposes to acquire, organize and manage life and accident and health insur-ance companies. It has no operating history and is in the prome-tional and devlopment stage; and two subsidiary companies are now in the organizational stage (one in New Jersey and one in New York) which, when authorized, will conduct an insurance business in the respective states. Net proceeds of the public offer-ing will be used for investment in the two proposed insurance com-pany subsidiaries. The founders have purchased 500 shares of class E stock at \$40 per share and have subesched for an addi-tional 2,000 shares. The prospectus lists Edwin G, Wilken as president. He and four other officials own (in equal amounts) the cuttsanding 500 class B shares (plus warrants for 2,500 class E common shares). Continental Reserve Corp.-Class B Common Reg'd

Crystal Mountain, Inc.-""Reg. A" Filing-

The corporation on May 1, 1963 filed a "Reg. A" covering 5,960 class A common shares to be offered at \$50 for subscription by stockholders and bondholders on a pro rata basis. No underwriting is involved. Proceeds are to be used for expansion and equipment. Crystal is engaged in the operation of a ski resort near Mt. Ranier, Wash.-V. 194, p. 2116.

Family Life Insurance Co .- "Reg. A" Filing-

The company on May 8, 1963 filed a "Reg. A" covering 810 \$8 dividence preferred snares (par \$50) and 486 class A common, shares to be offered as follows: for preferred, \$130; for common, \$400. The offering will be underwritten by Pacific Northwest Co.; \$400. Seattle.

Proceeds are to be used for paid-in capital stock account, and working capital.

Family Life of the Republic Bldg., Seattle, is engaged in the sale of credit life, accident and sickness insurance.

Gotham Educational Equipment Co., Inc. — SEC Registration Withdrawn-

On May 6, 1963, the company withdrew its registration state-ment originally filed with the SEC on Dec. 4, 1962, which covered 75,000 common shares to have been offered publicly, through an underwriter, not named.—V. 197, p. 1014.

H. W. I. Building Corp.-"Reg. A" Filing-The corporation on April 29, 1963 filed a "Reg. A" covering \$270,000 of 6% series E bonds due June 15, 1981 to be offered at \$500 each. No underwriting is involved."

Proceeds are to be used for repayment of debt, equipment and expansion.

H. W. I. of Nelson Road. (P. O. Box 868) Fort Wayne, Ind., i. a real estate holding company.

Hallandale Rock & Sand Co.-SEC Reg. Withdrawn - On May 13, 1963, the company withdrew its registration statement originally filed with the SEC on March 30, 1962, which covered \$50,000 of 8% subordinated debentures due 1977, 200,000 common and 6-year warrants to purchase 25,000 common at \$1 per share to have been offered in units consisting of \$-\$10 debenture, 8 common shares and one warrant at \$18 per unit, through an underwriter, not named.—V. 195, p. 1800.

Haltone Rental Corp .-- Offering Suspended-

On May 13, the SEC announced the issuance of a decision under the Securities Act making permanent its April 16, 1962 order order temporarily suspending a Regulation A exemption from regis-tration with respect to a proposed public sale by Haltone Rental Corp., 350 Seventh Ave., New York, of 150,000 common shares at \$2 per share.

\$2 per share. In its decision, the Commission sustained findings by its hear-ing examiner that the issuer's notification and offering circular were materially deficient in that they failed to disclose that Hal-tone Fashions, Inc., was the predecessor and an affiliate of the issuer and that Ralph Hakim was promoter of the issuer and

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Was in active control and management of the predecessor (all of whose stock was owned by his wife). The Commission also found that Haltone Fur Rentals, a sole proprietorship operated by Hakim's son, Selwyn Hakim, did not engage in any business but served as a conduit to transfer certain assets held by the predecessor to the issuer and wnice constituted the major portion of the issuer and held issue and wnice constituted the major portion of the issuer and held issue and endited the major portion of the issuer and held issue and endited the major portion of the issuer and held issue and endited the major portion of the issuer and held by the predecessor and Ralph Hakim in the organization or lessuer.
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The formities of the issuer's offering circular were major portion of the predecessor and Ralph Hakim in the organization or pertains of the predecessor and Ralph Hakim in the organization of issuer.
The formities of the issuer's offering circular were major portions were not made, by escreta and which they reflected assets of 33.200 shown at 'identiable cash cost,' whereas such assets had been among those acquired from the predecessor and had been valued on the predecessor's books at only \$470. The Commission also ruled that were required to be included in the computation of the magnet of ficials, promoters, und excitnes where a Regulation and sole offered to the public within one year after commencement of the public within one ye

Haverhill Gas Co .- "Reg. A" Filing-

The company on May 2, 1963 filed a "Reg. A" Friing— The company on May 2, 1963 filed a "Reg. A" covering 8,137 capital shares to be offered at \$33.50 per share for subscription by stockholders on the basis of one new share for each 19 shares held of record May 29. No underwriting is involved. Proceeds/are to be used for loan repayment. Headquartered in Haverhill, Mass., the company is engaged in the purchase, distribution and sale of natural gas for consumption in northeastern Massachusetts.—V. 193, p. 2435.

Hudson's Bay Oil & Gas Co. Ltd.-Files Exchange Plan-

Plan— The company, of Alberta, Canada, filed a registration statement with the SEC on May 9 covering 440,901 shares of capital stock. It is proposed to offer such stock in exchange for the outstanding capital stock of Security Freehold Petroleums Limited, a Canadian company, at the rate of one share for each two shares of Security Freehold. Dudley King & Co. will assist with solicitations in the United States and will receive a \$7,000 fee for such services. The company is engaged in the exploration for and the develop-ment, transportation, purchase and sale of petroleum, natural gas and associated substances; and Security Freehold is engaged in essentially the same business. In addition to certain indebtedness, the company has outstanding 17,759,399 shares of capital stock, of which Continental Oil Co., of Houston, owns 67.7% and Hudson's Bay Company Investments Limited (wholly-owned subsidiary of Hudson's Bay Co.) owns 22.6%. W. E. Glenn is President, Pursuant to an offer by the company to acquire the outstanding stock of Con-solidated Mic Maa Oils Ltd., the company has acquired 55,727 Mic Mac shares upon exercise of share exchange options (one share for each 3², Mic Mac shares) and 1,892,108 shares upon exercise of cash options (\$4.50 per share); and the company has purchased 273,250 Mic Mac shares in the open market at \$4.50 per share. As a result, the company holds 67% of the total number of outstanding shares of Mic Mac. The company also proposes to acquire the remaining 1,082,103 outstanding shares of Mic Mac either for cash at \$4.50 per share or in exchange for 288,560 capital shares.—V. 197, p. 1301.

Interstate Securities Co.-Proposed Rights Offering Interstate Securities Co.—Proposed Rights Offering The company of 3430 Broadway, Kansas City, Mo., filed a regis-tration statement with the SEC on May 13 covering 173,433 shares of common stock. It is proposed to offer this stock for subscription by common stockholders at the rate of one new share for each four shares held. The record date, subscription price and under-writing terms are to be supplied by amendment. A. G. Becker & Co., Inc., 120 South LaSaile St., Chicago, is listed as the principal underwriter. The company is engaged primarily in sales financ-ing, direct lending to consumers on both secured and unsecured notes, and commercial financing; and in writing credit life, credit accident and health, and automobile physical damage insurance. In addition to indebiedness and preferred stock, it has outstanding 693,735 shares of common stock. Net proceeds of the sale of addi-tional stock will be added to working capital and will be initially applied to reduction of short term borrowing, or to purchase receivables, or may be advanced to or invested in subsidiaries for direct consumer loans, sales financing, or other purposes. The pros-pectus lists A. J. Blasco as board chairman and Paul Hamilton, Jr., as president. Management officials own some 18% of the out-standing common stock.—V. 197, p. 1015.

Maust Coal & Coke Corp .-- Debentures, Com. Reg'd Maust Coal & Coke Corp.—Debentures, Com. Reg'd The company of 530 Fifth Ave., New York, filed a registration statement with the SEC on May 14 covering \$5,000,000 of con-vertible subordinated debentures due 1983, to be offered for public sale by the company and 200,000 outstanding shares of common stock, to be offered by J. R. Maust, board chairman, president and principal stockholder, Eastman Dillon, Union Securities & Co., One Chase Manhattan Plaza, New York, heads the list of under-writters. The interest rate on the debentures, public offering price for both issues (maximum \$17 per common share) and under-writting terms are to be supplied by amendment. The company is engaged in the business of mining, processing and marketing bituminous coal from properties located in West Virginia and Pennsylvania. The net proceeds from the company's sale of debentures will be applied to the cost of constructing two new processing plants, including mining machinery and equipment

new processing plants, including mining machinery and equipment (estimated at a total of \$7,500,000). In addition to certain in-

Corporate and Municipal Financing Ahead By SIDNEY BROWN

A moderately heavy calendar of corporate and municipal senior fixed interest rate debt is tentauvely billed for appearance today througn Friday (May 20-25) aggregating \$306.7 million. This figure includes two underwritten corporales and one foreign denomination, and five competitives, three of which are utilities and the remaining two are equipment trust certificates, a total of \$152.8 million; and 20 municipals of a million dollars or larger in size amounting to \$152 million.

20 munic.pals of a million dollars or larger in size amounting to \$152 million. The following Memorial Day week is, as expected, almost devoid of large scale financing. So too are the succeeding weeks through June. It seems as though tenders for heavy issues have taken a sabbatical from the way the slim schedule of offerings now posted looks. With the postponement of Nevaca Irrigation District, Calif. due to higher than expected construction contract bids, originally slated for June 5 the only large debt issues in June are \$94.2 million Allegheny County Sanitary Authority, Penn., sewer revenue refunding bonds, for June 4, and the still quite tentative June 26 bid date for \$80 million Chicago Public Builaing Commission. Supporting the backlog during the June weeks are two large non-debt issues. Mountain States Telephone & Telegraph Co., and Pacific Northwest Bell Telephone Co. common stock rights offerings—and a few large debt issues by utilities in the \$20 to \$40 million range. The total backlog of municipal and corporate bonds rose \$116 million above last weeks tally — \$1,525,543,000 and \$1,409,896,000, respectively, and approximately \$167 million larger than last year's week. This week's tally would be \$50 million less if Lehman Bros. and Salomon Bros, and Hutzler jointly underwritten \$50 million Associates Investment Co.'s debentures originally set for last week had entered the market instead of being held over until tomorrow.

The heavy hand of the slow-moving, if not stopped temporarily, reoffering of the \$250 million A. T. & T. 4%s debentures won by Morgan Stanley managed group (May 7 on a bid of 100.171% and priced at 100.816% to yield 4.33% to maturity), and the \$122 million Washington Public Supply System Hanford Project Electric revenue bonds won by Wm. S. Morris & Co., singly, can be sus-pected for slowing down the corporate and municipal borrowing pace. The Blue List last May 15 was \$718 million versus \$600 million a year ago. Despite the larger unsold inventory, the interesting fact is that the *Chronicle's* 20-year High Grade Municipal Bond Index averaged 2.925% on May 15, 1963 as against higher yield of 2.984% for May 16, 1962.

\$60 MILLION SOUTHERN CALIF. EDISON, \$50 MILLION ASSOCIATES INVESTMENT CO., AND \$30 MILLION PUERTO RICO

LEAD WEEK'S SLATE

The Treasury will not enter this week's money market for new cash. Instead, it will carry on the usual roll-over in the regular weekly bill auction market. So far this year, the Treasury has raised \$1 billion in ten trips to the market. Until last week, it invaded the market eight weeks in a row.

Among this week's larger corporate, foreign and municipal capital market financing scheduled are: Today (May 20):

ILLINOIS STATE NORMAL UNIVERSITY \$6,750,000.

Tomorrow (May 21):

\$50 million ASSOCIATES INVESTMENT CO. A-rated debentures noncall-able for eight years via Lehman Bros., and Solomon Bros. and Hutzler; \$10 million CENTRAL ILLINOIS PUBLIC SERVICE CO. first mortgage Aa-rated bonds; \$15 million CITY OF COPENHAGEN sinking fund external loan bonds non-callable for 10 years via Smith, Barney & Co., Kuhn, Loeb & Co., Harriman Ripley & Co., and Lazard Freres & Co.; \$150,000 shares of COSMODYNE CORP. via Merrill Lynch, Pierce, Fenner & Smith, Inc.; \$6.6 million GREAT NORTHERN RY. equipment trust certificates rated Aa by Moody's and triple-A by S & P's.

Also, \$25 million TENNESSEE highway, education & mental health bonds; \$21,540,000 COLORADO highway fund revenue bonds; \$6 million MONROE, LA.; \$4,372,000 STATE TEACHERS' COLLEGES, TEXAS; and \$3,765,000 TOLEDO, OHIO.

Wednesday (May 22):

\$60 million double-A rated SOUTHERN CALIFORNIA EDISON CO. first and refunding bonds with five years call protection; \$2.5 million and 75,000 units of convertible preferreds and common CONSOLIDATED LEASING CORP. via A. C. Allyn & Co., and Walston & Co.; competitive \$6 million Moody's A-rated first mortgage bonds and 132,294 shares in a rights offering to owners of and by INTERSTATE POWER CO. — the bonds have no special call protection; 72,455 shares of NATIONAL FIDELITY LIFE IN-SURANCE CO. common via E. F. Hutton & Co.; and \$10 million beneficial interests by SOUTHEASTERN MORTGAGE INVESTORS TRUST via Fleet-wood Securities Corp. of America.

Also, \$30 million PUERTO RICO public improvement general obligation serial bonds, and \$3,140,000 COOK COUNTY COMMUNITY HIGH SCHOOL DISTRICT NO. 218, ILL.

Thursday (May 23):

\$2.7 million NEW YORK CENTRAL RR. equipment trust certificates rated Baa by Moody's and A by S & P's; \$23,260,000 STATE OF PENNSYLVANIA SCHOOL BUILDING AUTHORITY and \$10,121,000 YONKERS, N. Y.

Friday (May 24):

\$4,905,000 NORTHWEST MISSOURI STATE COLLEGE.

In the course of the week these issues may also be publicly offered: \$5 million CONSULTANT'S MUTUAL INVESTMENTS, INC. via Gerstley, Sunstein & Co. after initial exchange period option is completed; 200,000 secondary shares of GLOBE SECURITY SYSTEMS, INC. via Drexel & Co.; 215,000 secondary shares of UNITED SERVOMATION CORP. common via Hemphill, Noyes & Co.; \$1.5 million DANAC REAL ESTATE INVESTMENT CORP. common via Ferris & Co.; 150,000 shares of MARADEL PRODUCTS INC. common via Hemphilly Norther & Weeks; and 300,000 shares of MISSOURI FIDELITY LIFE INSURANCE CO. common via A. C. Allyn & Co.

MEMBER BANK FREE RESERVES RISE \$18 MILLION BUT REMAIN BELOW \$300 MILLION LEVEL AT \$270 MILLION

The daily average of most major factors affecting member bank excess free reserves headed in a credit contractionary direction last week. Even so, the pressures were not seriously significant and managed, surprisingly, to leave free reserves \$18 million above the prior week's total because that figure turned out to be \$252 million instead of the originally estimated average free reserve total of \$295 million reserve total of \$295 million.

The Federal Reserve parted with \$17 million from its portfolio on the average last week through release of \$115 million repurchases and the outright purchase of \$98 million. The float's daily average declined \$74 million and the \$50 million gold drop of two weeks ago was consumated in last week's daily average tally as a minus \$36 million. Even the week's daily average of money in circulation rose \$178 million in the week-to-week change.

Because required reserves declined more than total reserves held on a caily average basis for the week, member banks were able to withstand the general credit tightening pressures, and excess reserves for the week rose more than the large increase in member bank borrowings.

The week's average increase in member bank borrowings came to \$89 million leaving total average borrowings at \$199 million and the May 15 spot rise was \$260 million over May 8 bringing last Wednesday's total to a sizable \$612 million borrowed from the Fed. The Second District's New York City reserve banks had to borrow \$257 million from the Federal Reserve Bank. Two weeks ago-they had no such liability and a year-ago they were in debt for only \$37 million. Based on cally averages for the week, the New York bank's borrowings came to \$53 million. The New York banks were hit by two special situations at the close of the latest statement week. One, unexpectedly the usual in-flow of funds from out-of-town correspondent banks did not occur and two, the Treas-ury went along with its posted withdrawels of Tax and Loan deposits to meet the latest refunding's \$529 million cash attrition. Average — country-wide — Treasury deposits with the Fed advanced \$78 million to \$1,047 million, and the May 15 increase was \$66 million over the preceding Wednesday. These funds, May 15 increase was \$66 million over the preceding Wednesday. These funds, of course, need not be lost to the commercial banks but for the week just passed they added to the series of events taking up member bank's credit slack, Actual May 15 free reserves of member banks advanced over the previous Wednesday by \$174 million to \$254 million.

Overall portfolio changes by the Fed witnessed an actual decline of \$40 million U. S. securities owned outright and a parting of \$93 million of repurchases for May 15 compared to May 8. The portfolio gyrations for the week saw \$3,507 million up to 15 days maturities sold, \$182 million 16 to 90 days maturities added, \$6,247 maturities of 91 days to one year taken on, \$2,787 million one to five year maturities sold, and five to ten years maturities similarly sold-or, a net decrease of \$93 million for total U.S. securities owned by the Fed.

28-DAY COMPETTIVE AND NEGOTIABLE VISIBLES

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	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
May 20-May 25	\$154,700,000	\$31,625,009	\$186,325,000	\$152,016,000	\$338,341,000
Ma; 27-Jvn 1	10,300,000	38,557,210	48,857,240	109,448,000	158.395.240
Jun 3-Jun 8	17,890,000	125,325,000	143,215,000	191,065,000	334,280,000
Jun 10-Jun 15	34,150,000	\$38,693,750	372,843,750	56,260,000	429,103,750
Total	\$217,040,000	\$534,200,990	\$751,240,990	\$508,789,000	\$1,260,029,990
Last week	\$267,425,000	\$228,467,250	\$495,892,250	\$464,344,000	\$960,236.250
May 17, 1962	\$285,201,300	\$719,117,500	\$1,004,318,800	\$590,861,000	\$1,595,179,800
*\$1 million or more E	veludes: \$2.6 m	illion non tor	ANANAL INFORTO	N DEGENERA	

LAND, OHIO, dormitory and dining hall revenue bonds set for May 24.

TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

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Corporate bonds: With dates	This Week	Last Week	May 17,1962
Without dates	\$514,840,000 (35) 333,893,500 (25)	\$580,225,000 (39) 259,866,000 (26)	\$546,643,100 (43)
		209,800,000 (20)	126,002,820 (39)
Total bonds	\$847,733,500 (60)	\$840,091,000 (65)	\$672,647,920 (82)
Corporate stocks:			
With dates	\$551,100,990 (51)	\$546,857,250 (48)	\$800,084,000(245)
Without dates	172,388,238 (89)	209,261,840 (89)	585,107,000(317)
Total stocks	\$723,489,228(140)	\$756,119,098(137)	\$1,385,191,000(562)
Total corporates	†\$1,571,222,728(199)	\$1,596,210,090(202)	\$2,057,838,920(614)
Total municipals:			
With dates	*\$677,810,000 (87)	\$569,805,000 (91)	\$685,341,000(100)
Total of both financings	\$2,249,032,728(286)	\$2,166,015;000(293)	\$2,743,179,920(744)

Data in parentheses, denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment companies, and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales."

Hind-to-time safes." ⁴Includes: \$25,240,000 in five equip, trust ctfs, with sales dates set. Also, \$10.2 million CHICAGO BURLINGTON & QUINCY RR, in two separate equip, tr. ctf, offerings and 550 million. Southern Railway Co, general mortgage bonds as first of a \$150 million series without bid dates set as yet. Also, includes \$12,000,000 in two larger preferreds with dates, but excludes possible \$40 million in three preferreds (NEW ENGLAND POWER CO.; GULF STATES UTILITIES and UNION L.2C-indeterminate table below.

TRIC CO.) whose still unfirmed financing plans are tabulated not in this table above but in the indeterminate table below.
Further, includes 31 issues of \$300,000 or less of which nine possess sales dates.
"Includes: 800 million CHICAGO PUBLIC BUILDING COMM. tentatively targeted for June 26.
Excludes: Postponed \$57.2 million NEVADA IRRIGATION DIST., CALIF.; \$21,540,000 COLORADO HIGHWAY rev. bonds expected mid-May; \$1368 million JACKSONVILLE EXP. AUTH. earliest hoped for next July; \$25.0 to \$60 million range for OKLAHOMA TPK. AUTH. still indefinite; \$1.1 million NV, CITY TRANSIT AUTH. rev. bonds, series B, via Phelps, Fenn & Co. this summer; \$175 million WELLS POWER PROJECT, EAST WENATCHEE, WASH, rev. bonds, Oct., 1963; 3100 million STATE OF CALIF., out of \$1.75 billion authorized, next July; sources between the summer; \$30 million STATE OF CALIF., 1970 call date; \$45 million LEWISPORT, KY.; \$35 million SAN JUAN, PUERTO PUELIC: \$1.970 million STATE OF CALIFORNIA beach and park development; \$30 million DITROIT METROPOLITAN AIRPORT revenue this summer; \$39.3 million ALLEGHENY COUNTY FORT AUTHORITY; \$25 million DIELAWARE RIVER FORT AUTH.; \$24 million SENTRE METRO.
SEWERAGE DISPOSAL DIST.; \$26 million NORTH JERSEY DIST. WATER SUPPLY. COMM.; \$53 million TURLOCK MODESTO IRRIGATION DIST., CALIF.; \$20-25 million SENTLE DET WATER OF LIGHT& WAYER METRO.
SUBERLAGE DISPOSAL DIST.; \$26 million NORTH JERSEY DIST. WATER SUPPLY. COMM.; \$53 million TURLOCK MODESTO IRRIGATION DIST., CALIF.; \$20-25 million SENTLE DETFLOR OF LIGHT& POWER; \$30 million SENTLE DIST. OF LIGHT& SUPPLY. COMM.; \$53 million TURLOCK MODESTO IRRIGATION DIST., CALIF.; \$20-25 million SENTLED DETFLOR OF LIGHT& POWER; \$30 million SETTLE DETFLOR OF LIGHT& COUNTY ROAD COMM. expected in July; \$25 million

INDETERMINATE BACKLOG

This Week Last Week Corporate stocks and bonds*____ \$2,245,500,000 \$2,383,809,000

*Comprise reported financing plaus which have not been formally announced or approved for offering as those in the Total Competitive and Negotiable Backlog table above. Recent additions to this very tentative float are: ALLEGHENY POWER SYSTEM reportedly plans to raise \$12 million in 1964; TENNESSEE GAS TRANSMISSION CO. may sell up to \$56 million debentures by this mid-summer.

Includes, also 32 postponed corporates estimated at \$60,200,000 compared to last week's tally of 34 issues aggregating \$64,200,000. These postponed securities may return with or without changes to the backlog of issues to be offered or be withdrawn.

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Continued from page 1

debtedness, the company has outstanding 606,300 common and 1,-143,700 class B common shares, of which Maust owns an aggregate of 65.4% (all of the class E). As indicated, he proposes to sell 200,000 common shares, after conversion of a like amount of class B shares for such purpose.—V. 197, p. 408.

Metetelic Corp.-"Reg. A" Filing-

The corporation on May 6, 1963 filled a "Reg. A" covering 75,000 common shares to be offered at \$1, without underwriting. Proceeds are to be used for working capital, equipment and other corporate purposes. Metetelic of 83 Erna Ave., Milford, Conn., is engaged in the mathacture of e.c.rccal medicating instruments of measuring and indicating DC electricity.

Midwestern Industries Corp.—"Reg. A" Filing-

The corporation on April 30, 1963 filed a "Reg. A" covering 29,50J common shares to be offered at \$10, without underwriting. Froceeds are to be used for repayment of debt, equipment, product development and working capital. Midwestern of Harlan, Ind., is engaged in the manufacture and sale of pleasure boats.—V. 195, p. 115.

National Commodity Associates-Securities Reg'd

National Commodity Associates—Securities Reg'd The company of 90 John St., New York, filed a registration statument with the SEC on May 7 covering \$1,050,000 of limited partnership interests in Associates, to be offered for public sale at 5.000 per interest. The ottering will be made through under-writers headed by Investors Growth Corp., of the John St. address, which will receive a \$45 per interest commission. Associates is a limited partnership organized under New York law in April 1963 with Shim Ben-Lev as general partner and Ben-Lev, Ernest Bolan and Harold Hartwig as original limited part-ners. The partnership was formed for the purpose of buying, sell-ing and trading in commodity contracts and commodities; and the \$955,000 estimated net proceeds from the sale of interests will be expliced to such purposes. Ben-Lev, Bolan and Hartwig hold 100% of the outstanding limited partnership interests, having contributed \$26,0..., \$10,010 and \$10,010 respectively in cash to the partner-ship capital for their interests. Ben-Lev is president and sole stockholder of the principal underwriter.

Pennsylvania Power Co.-Bonds Registered-

The company of 19 East Washington St., New Castle, Pa., filed a registration statement with the SEC on May 13 covering \$9,000,-000 of first mortgage bonds due 1993, to be offered for public sale at competitive bucama June 12. The net proceeds from the bond sale, together with \$1,500,000 from the sale of 50,000 additional common shares to its parent, Ohio Edison Co., will be applied by the company to the betterment, construction and acquisition of facilities (estimated \$23,555,000 for 1953-64).--V. 197, p. 1527.

Saturn Airways, Inc.-""Reg. A" Filing-

The corporation on April 26, 1963 filed a "Reg. A" covering 30,000 common shares to be offered at \$10, without underwriting. Proceeds are to be used for cash deposits on aircraft, operating expenses and working capital. Sa urn of 215 International City Bldg., Miemi Springs, Fla., is engaged in the air transportation of freight and passengers.

State Street Investment Corp.-Proposed Acquisit'n State Street Investment Corp.—Proposed Acquisitn This Boston investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to the proposed issuance of its shares at their net asset value for substantially all the cash and securities of Westerly Corp.; and the Commission has issued an order giving interested persons 'until May 23 to request a hearing thereon. Westerly, a Missouri cor-poration, is a personal holding company having nine stockholders. It has entered into an agreement with State Street Investment for the sale of its assets (approximately \$4,509,128 in value) for shares of the latter, which will be distributed to the nine stockholders of Westerly in connection with its liquidation.—V. 193, p. 2589.

Union Light, Heat & Power Co.-Bonds Registered

The company, Fourth and Main Sts., Cincinnati, filed a registra-tion statement with the SEC on May 10 covering \$65,50,000 of first morigage bonds due 1993, to be offered for public sale at competi-tive bidding June 26. Net proceeds of the bond sale will be used to finance a portion of the company's construction program and for other compora e purposes. Construction expenditures are esti-mated at \$4.7 million in 1963 and \$4.2 million in 1964.-V. 197, p. 1835.

Western Fund—"Reg. A" Filing— The company on May 3, 1963 filed a "Reg. A" covering 114,800 common shares to be offered at \$2.50 for subscription by stock-holders. No underwriting is involved. Froceeds are to be used for development and sale of trailer park sites.

Western of 111 W. Washington St., Tucson, Ariz., is a real estate investment company.

Proposed Registrations

Northern Natural Gas Co .- To Sell Debentures-

On May 16, 1963 it was reported that this company plans to sell \$30,000,000 of debentures in the third quarter of 1963. The last debenture sale by the company on Nov. 16, 1960, was handled on a negotiated basis by Blyth & Co., Inc., New York. --V. 197, p. 236.

Northern States Power Co. (Minn.)-Rights Offering Planned-

ing Planned— On May 14, 1963 the company announced plans to offer about 771,110 additional common shares to stockholders on a 1-for-20 basis in 1964, to raise an estimated \$25,000,000. The company also revised its plans to sell bonds in the last half of 1963. It now plans to sell \$15,000,000 of 30-year bonds down from its previous estimate of \$25,000,000.—V. 197, p. 564.

Potomac Edison Co.-Securities Sale Planned-On May 14, 1963 it was reported that the company plans to raise 12,000,000 in 1964. It has not been determined the type of security b be sold.—V. 196, p. 2181.

Tennessee Gas Transmission Co .-- To Sell Debens. On May 15, 1963 it was reported that the company plans to issue debentures by mid-summer. Earlier, the company stated that it had filed an application with the FPC for authority to construct additional pipe line facilities estimated to cost \$56,000,000.-V.197, 13884p. 1884

Yale Express System, Inc .- Financing Planned-Yale Express System, inc.—r mainting rianned— Yale Express System "expects to arrange for long-term financing" its President told a record turnout of stockholders on May 14. At Yale's annual meeting Gerald W. Eskow, President of the \$90 million transportation system, said "preliminary discussions have been held with investment bankers" with regard to new financing for Yale.—V. 197, p. 1885.

News of Business and Finance

Akron, Canton & Youngstown RR First Quarter Ended March 31—	1 A # 27 A A	The local and the second
Railway operating revenue Railway operating expenses	1963 \$1,467,291 1,145.181	1962 \$1,585,590 1,166,820
Net revenue from railway operations Net railway operating income	\$322,110 53,870	\$418,770 113,429

-V. 197, p. 711.

Alabama Gas Corp .-- Net, Revenues Higher-The company has reported net earnings of \$3.30 per common share for the first six months ended March 31, 1963 in fiscal 1963 up from \$2.76 in the corresponding period a year earlier. For the 12 months ended March 31, 1963. The company had earnings of \$2.71 per common share against \$2.40 at the end of March 31, 1962. 1962

1962. Depending in state against \$2.40 at the end of March 31, Operating revenues for the first six months of fiscal 1963 were \$30,606,000 up from \$27,396,000 a year earlier and operating rev-enues for the 12 months ended March 31, 1963 were also up from the year earlier at \$45,898,000 compared with \$42,943,000. R. A. Puryear, Jr., President, told stockholders that "earnings for the current year reflect abnormally cold weather which pre-valled during the forepart of the 1962-63 heating season. Through February 1963, the winter was one of the coldest on record." He added, that although March and April were warmer than usual, the season as a whole would be colder than normal for the company's area.—V. 197, p. 711.

Alabama Great Southern RR.-Earnings-

First Quarter	Ended March 31—	1963	1962
Railway operati	ng revenue	\$3,990,800	\$3,876,440
Railway operati	ng expenses	3,361,287	3,499,114
Net revenue 1 Net railway op V. 197, p. 712	from railway operations erating income	\$629,513 204,169	\$377,326 9,569

Alabama Power Co.—Additional Financing Details —Our May 13, 1963 issue reported the sale on May 10 of \$16,000,000 of this firm's 4%% first mortgage bonds due 1993, at 100.08% and accrued interest to yield 4.37%, and 50,000 shares of its 4.52% preferred stock at \$101.80, plus accrued interest from April 1. The bonds were offered through underwriters headed by Lehman Brothers and Salomon Brothers & Hutz-ler, New York. The preferred was offered solely by Kidder, Peabody & Co., New York. Additional fi-nancing details follow: CAFITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Long Term Deht

Long Term Dept:	The second second second	영상에는 감독하는 것은 것을 들었다.	
First mortgage bonds	Authorized	Outstanding	
Alabama	(Not limited)	1	
Various, issues	and a state of the state of the	\$284,046,000	
New bonds		16,000,000	
Birmingham Electric Co	\$100 000 000	10,000,000	
Two issues		8,970,000	
Capital Stock Equity:		8,910,000	
Preferred stock (\$100 par)			
Varians issues	1.000 000 -1		

Amount	Amount
Lehman Erothers\$3,175	Johnston, Lemon & Co \$600
Salomon Brothers &	John P. Jourse & Co \$6000
	John B. Joyce & Co 150
Butchen 3,175	Kaufman Bros. Co 300
Butcher & Sherrerd 300	Richard E. Kohn & Co 100
T. J. Carroll & Sons 100	Ladenburg, Thalmann
Dorsey & Co., Inc 150	Laucinvarg, Thaimain
Clement A. Evans & Co.,	& Co 2,500
	Hugo Marx & Co 100
Inc 200	Norris & Hirshberg, Inc 100
The First Cleveland Corp. 200	Wm. E. Pollock & Co.,
Fridley & Frederking 150	
	Inc 600
Funk, Hobbs & Hart, Inc. 200	Rowles, Winston & Co 200
Granbery, Marache &	Scharff & Jones, Inc 200
Co., Inc 600	Townsend, Dabney &
Hallgarten & Co 1.000	
H. Hentz & Co 600	Tyson 200
600	Walston & Co., Inc 1,000
	Wyllie & Thornhill, Inc 100
Appointment—	

First National City Bank, New York, has been appointed co-gistrar for the company's 4.52% preferred stock.-V. 197, p. 1943. registrar for

Alleghany Corp.-Net Down Sharply-

Alleghany Corp.—Net Down Sharply— The company has reported that net assets amounted to \$121,-637,229 on March 31, 1963, down from \$146,240,287 a year earlier. The lower asset figure resulted primarily from declines in the corporation's investment in Investors Diversified Services, Inc., which was near an all-time high at the end of the first quarter of last year. Net assets were higher than at the end of 1962, however, when they amounted to \$119,037,452.
Alleghany's net income during the first quarter totaled \$120,-106, against \$416,827 during the same period last year. The decline in earnings reflected arrearages in rental payments owed by Webb & Knapp, Inc., on Court House Square in Denver, Colo, If Webb & Knapp had made timely payments, the first quarter income would have amounted to more than \$600,000, an increase over the first quarter of last year.
Tourt House Square, which is owned by Alleghany and leased to Webb & Knapp, includes title to properties occupied by the Denver Hilton Hotel, the May-Daniels & Fisher Department Store, Zeckendorf Plaza Ice Rink and an underground garage.
As of March 31, 1963, Webb & Knapp owed a rental, on an accrual basis, of approximately \$570,000. Of this amount, ap-

ximately \$500,000 would have been additional net income to Alleghany. Included in the unpaid realal is approximately \$315,000 of general property taxes and ar earlies under first and second mortgages. While Alleghany has not assumed payment of either the mortgages or one taxes, it wells to the article the owner payments, Alleghany may become Hable for them as the owner of the property. Herber C, tesakwood, Executive Vice-President, said that Alleghany is currently pursuing efforts to collect the arrearages...v. 197, p. 1240.

Allegheny Airlines, Inc .- Shows Loss for Quarter Allegheny Airlines, Inc.—Shows Loss for Quarter The company expects this year's net earnings to equal 1952's record profit, of \$630,999, despite a tirst quarter loss of \$203,957. Leslie O. Barnes, President, a kirbidited the first quarter's results for an unusually severe winter and a dechner of almost \$57,000 in frederal payments, compared to the like pariod a year ago. During the first, quarter of 19.2 Alle, heat/loss \$110,919. But Mr. Barnes sad, "there are a number of factors present which lead us to believe the first quarter loss will be more than to tise by new and additional commercial revenues throughout the elance of 19.3, as they were that 1920. But Mr. Barnes and, "there are a number of passengers, Mr. During April the airline carried almost 59,000 passengers, Mr. Barnes reported, "the second lights, month in our history." up 18% over the same month last year. Trate than last year, "the sator. In addition, Allegheny began an all-cargo flight May 1 and expects its charter division, established in January, "to reach a servenue level of \$100,000 a moath by the ead of the year," Mr. Barnes explained...+V. 197, p. 1416.

Allied Maintenance Corp.—Acquisition—

Allied Maintenance Corp.—Acquisition— The company has acquired an the outstanding capital stock of Equitable Building Maintenance Corp., and its affiliated compa-nice, in exchange for shares of Allied Maintenance capital stock, it was announced by Daniel Fraad, Jr., President of Allied. Mr. Josepn L. Steckler, Pressaent of Equitable, has been elected a Senior vice-President of Allied. "Equitable, employing over 1.400 people, is engaged in the con-tract maintenance of office building and industrial plants in the onetropolitan New York area. Its Clients include, among others, the Guggenheim Museum, IBM, and American Cyanamid. The ployment to over 12,000. The widely diversified operations of Allied in the United States, Canada and Puerto Rico embrace ayoints, ground and fueling services, building maintenance services, sports statia and the handling and disposal of nuclear wastes, among others.—V. 197, p. 1112.

Allied Products Corp.-Net Higher-

Allied Products Corp.—Net Higher— Earnings for the 1963 first quarter, ended March 31, 1963, totaled \$300,270, equal to 31 cents a share on the 933,827 common shares outstanding at the end of the priod. In the corresponding 1962 three months, the Chicago and Detroit-based industrial manufac-turer earned \$210,642, or 21 cents a share on 1,011,027 common shares then outstanding. Included in earnings for the recent quarter was a special gain after estimated taxes, of \$122,756, or 13 cents per share resulting ings for the 1962 first quarter are restated to reflect a change in accounting methods in providing depreciation on certain assets from the accelerated methods to the straight line method. Income from operations before Federal taxes for the 1953 first three months amounted to \$369,514, against \$422,757 in the like 1962 period. Estimated Federal taxes for the 1963 were \$6,001,404, which compares with \$7,444,875 in the year-ago period. -V. 190, p. 2449.

American Automatic Vending Corp. - Sales Up 39%: Net 27%

flow 10 cents per share." He said this was one of the reasons the company was in a po-sition to make profitable acquisitions for cash without the need for additional equity financing. Acquisitions made by the company during the past fiscal year are providing the company with addi-tional product lines and outlets which are serviced by the com-pany's present organization, thus making an excellent contribution to earnings, Mr. Golden said.—V. 197, p. 404.

American Biltrite Rubber Co., Inc. (& Subs.)-Record Sales, Net-

Record Sales, Net— Sales and earnings reached record highs for the first quarter ' of 1963, Maurice J. Bernstein, President, announced. Sales were the largest of any first quarter in the company's history, increasing 4.8% to \$23,759,467 from \$22,664,218 in 1962. Earnings for the period were the highest for any first quarter, increasing 35.9% to \$392,769, or 53 cents per share, from \$660,032, or 39 cents per share. Sales do not include the sales of American Synthetic Rubber Corp. Earnings do include the company's share of American Syn-thetic's earnings, which share was 55% for the 1963 period and 18% for the comparable 1962 period. Per share earnings in 1963 and 1962 are based on 1,634,584 shares. Per share earnings for 1962 have been adjusted to reflect the 4% stock dividend in 1963.—V. 197, p. 1833.

American Cyanamid Co.—Acquisition—

The company completed purchase agreements on May 15, 1963, for the acquisition of the assets and business of John H. Breck, Inc., Springfield, Mass.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Claude D. Seibert, Publisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor. Published twice a week levery Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other office: 135. S. La Sallo Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1963 by William B. Dana Company, Re-entered as second class matter February 25, 1942, at the post office at New York Y. Y. under Members of the Pan American Union, \$80.00 per year; in Dominion of Canada, \$83.00 per year. Other countries, \$87.00 per year, NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

American Financial Corp.—Net Up 55%— Carl H. Lindner, President, has reported that consolidated earnings before taxes for the three months period ended March 31, 1963, were 55% greater than for the same period last year. Pre-tax net earnings for the three months amounted to \$369,762 against \$239,280 or 36 cents per share for the like period of 1962. This amounts to approximately a 12% increase in per share to rthe like period of 1962. This amounts to approximately a 12% increase in per share contained a year ago. Outstanding loans amounted to \$50,351,565 up from \$37,514,032 for a 34% gain; and assets at March 31, 1963, totaled \$66,815,667 against \$\$48,827,739 a year ago for a \$37% gain. Mr. Lindner stated that present indications point toward substantial increases this year in new savings, loans, and total assets. Mr. Lindner added that results achieved tau far this year should be continued in the months ahead to make 1963 another has a saving the continued in the months ahead to make 1963 another has a saving of the continued in the months ahead to make 1963 another has a saving the saving of the continued in the months ahead to make 1963 another has a saving the saving the continued in the months ahead to make 1963 another has a saving the saving th

American & Foreign Power Co. Inc.-Net Up Slightly

American & Foreign Power Co. Inc.—Net Up Slightly Henry B. Sargent, President, stated in the 1962 annual report that there was a continuing improvement in the financial situation of the company in 1962, while further progress was being made in restoring some of its former utility investments to a more favorable earning; position. —Nonutility income, derived primarily from interest on U. S. dollar obligations arising from the sales of the company's utility propercies in Mexice, Argenting and Colombia to the respective Governments. furnished an important part of the company's total income and amounted to \$10,339,000 m 1952, against s8.328,000 in 1961. Mr. Sargent pointed out that these property sales not only have im-proved the income of the company from those countries, but also have afforded Foreign Power a measure of protection against infla-tion and currency depreciation. — Tinde received from these sales have enabled Foreign Power to reduce its debt on an accelerated basis and to maintain a strong cash position. After effecting debt reduction of \$7,260,000 in 1962 and increasing the quarterly dividend rate from 12½ cents to 16 centis a share in the second quarter of the year, the company's cash and temporary cash investments aggregated \$11,340,000 at Dec. 31, 1962. — The company's corporate net income for 1962 was \$9,206,000, of

cents a sinte in the second state of the secon

SC.747,000, or \$1.33 a share, as compared with \$1.29 a snare ... 1961. "The most important development during the past year," said Mr. Sargent, "was the initiation of active negotiations with the Brazilian Government for the sale of our Brazil properties." In the letter to shar-owners, Mr. Sorgent stated. "These negotiations resulted in an understanding, reached in April of this year. on the basic terms to be incorporated in a contract providing for the sale of all of the company's properties in Brazil to the Brazilian Govern-ment or one of its agencies for a price of \$135 million." Mr. Sargent noted that since Foreign Power's income from Brazil had been seri-ously eroded in recent years by inflation and inability to obtain compensating rate increases, restoration of significant earnings on the Brazilian investment should further improve the company's financial strength and its future outlook.--V. 197, p. 1736.

American Telephone & Te egraph Co.-To Redeem Debentures-

The company has called for redemption on June 10, 1963, all of its outstanding 5% deben uses d. Nov. 1, 19.3 a. 10.4 1%. Payment will be made at the office of the Treasurer of the company, New York.-V. 197, p. 1943.

Ann Arbor RR.—Earnings—			
First Quarter Ended March 31 Railway operating revenue Railway operating expenses	1953 \$1,640,630 1,614,046	0 1962 \$1,825,310 1,563,287	18
Net revenue from railway operations Net railway operating income V. 197, p. 712.	\$26,584 173,000	\$262,023 69,016	

Argus Inc .-- Nine Months' Report---

Arguis Inc.—Nine Months' Report— This manufacturer of amateur photographic equipment, has re-ported a sharp reduction in öperating losses for the nine months ended March 31, 1963. In a report to shareholders, the company announced a nine-month net loss, before special charges, of \$132,006, on sales of \$23,266,187. The figures include the operations of Fairbanks Ward Industries, Inc. to Dec. 27, 1962, when this wholly-owned subsidiary was sold. Argus Inc. is the result of the acquisition by Mansfield Industries, Inc. of the Argus business of Sylvania Electric Products Inc. The acquisition was consummated in May, 1962. In the nine months ended March 31, 1962, Mansfield and Syl-vania's Argus business showed pro forma net losses of \$13,138,935 and sales of \$21,088,069. This year, these same two divisions (ex-cluding Fairbanks Ward) had a net loss of \$131,426 on volume of \$21,141,088.

and sales of \$21,088,069. This year, these same two divisions (ex-cluding Fairbanks Ward) had a net loss of \$131,426 on volume of \$21,141,088. Herbert R. Leopold, President, said in the report that approxi-mately \$300,000 was spent in the current year's first three quarters to improve and integrate the Argus division. During the period, he pointed out, production was started in new facilities in Elk Grove, III., and Toronto, Canada; camera and projector manufacture was moved to low-cost plants in Spring Grove, Minn., and Columbia, S. C.; a computer center was installed at the company's Chicago headquarters, and field warehouse. sales and service facilities of Mansfield and the Argus division were consolidated. "All these moves have been paid for," Mr. Leopold stated, "their benefits are only now beginning to be feit." The executive added that operations in the third quarter were adversely affected by cold weather in most of the nation and the newspaper strike in New York City. "The bad weather hurt retail sales of all luxury items, including cameras and projectors, while the strike cut us off from our pri-mary advertising medium in a major market area," Mr. Leopold explained. Not included in the current year's nine-month net loss figure of \$123,008 are two special charges against income: a reserve of \$223,-300 to cover possible losses in the company's Japanese subsidiary. Argus Cameras, Ltd., of Tokyo, and a bookkeeping loss of \$221,148 relating to the sale of Fairbanks Ward.--V. 197, p. 712.

Arwood Corp.-Net Down Sharply-

Arwood Corp.—Net Down Sharpy— Net sales of this independent producer of investment castings, totalled \$11,630,173 in 1962, Rawson L. Wood, Chairman, reported at the annual stockholder meeting. Mr. Wood said that Arwood anticipates a record year in 1963. The backlog of unshipped orders at the beginning of this year was \$3,930,000, an increase of \$1,000,000 over the backlog of a

The backlog of unshipped orders at the beginning of this year was \$3,330,000, an increase of \$1,000,000 over the backlog of a year ago. In the first quarter of 1963, he added, sales were \$3,220,349, an all-time high for any quarter in the corporation's history. Net income after taxes for 1962 was \$195,038, and net earnings were 20 cents a share. This compared with net earnings of \$871,884, or 97 cents a share in 1961, a year in which there was no liability for Federal income taxes due to a loss carry-forward. However earnings in the quarter just past, Mr. Wood said, were \$83,026 or 9 cents a share, higher than in any of the previous three quarters. In discussing the 1962 operations Mr. Wood stated that further contributing to the decline was the \$306,000 nonrecurring cost of starting up the company's new Cleveland plant, and due to the expenses of a 13-week strike and of closing down the oldest and most costly production operation at the Brooklyn facility.--V. 195, p. 1313.

Assembly Engineers, Inc.-Sales Up 20%-

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This Los Angeles manufacturer of precision devices for the aero-space and electronic industries, has reported a 20% increase in gross sales that totaled \$926,526 for the first six months ending Feb. 28, 1963, compared to \$768,896 for the first six months of the last

fiscal year. Net income after provision for taxes was \$37,529 as related to \$32,035 for the like period last year.—V. 194, p. 1050.

Associates Investment Co.-Net Slightly Higher-Associates invesiment Co.—Net Slightly Higher— Consolidated net income totaled \$4,100,148 for the first quarter of 1963, agains \$4,077,157 for the same period in 1932, according to O. C. Carmichael, Jr., Chaiman. Net earnings atter payment of preferred dividends equaled \$1.10 per share for the corresponding 19.2 period. Volume of business for the ilrst quarter totaled \$543,533,783 up from \$507,961,300 acquired during the same period in 1952. Total outstanding receivables rose during the first quarter to \$1,449,412,843 from \$1,418,747,424 on Dec. 31, 1952. Total receiv-ables outstanding a year ago amounted to \$1,233,180,795.—v. 19., p. 1836.

Astrex. Inc .- Nine Months' Report-

Astrex, Inc.—Nine Months' Report— Net earnings for the nine months ended March 31, 1963, totaled \$402,100, equal after preferred dividends to 43 cents per scare 0.1 the 805,010 shares of common score ourscanding. Net sales for the nine months totaled \$10,847,432. Comparable results for the nine months ended March 31, 1962, are not available, as the company conscience of a distributions in July and October of 1952. For the sheat year enced June 33, 1962, net earnings were \$19,288, equal to 52 cents per scarry a the 767,325 shares them outscanding. Net sales for the 1952 fiscal year totaled \$12,723,224,—V, 195, p. 1143.

Atabiaan Ma	nalas O	Cland	De Der	The same in sta
Atchison, Top	pera o	Santa	re ny	-Larnings

First Quarter Ended March 31-		1963	1962	
그는 것 같은 것 같		\$	\$	1
			144 302.03	
Railway operaiting expenses	116.	474.547	116,229,96	64

Atico Financial Corp.-Quarterly Report-

Atico Financial Corp.—Quarterly Report— The company, with gross consolidated operating and investment income of \$1,058,855 for the three months from January through March, had adjusted earnings of \$103,706, or 11 cents a share, for the first quarter, Chairman Joseph Weintraub reported. The result was achieved, Mr. Weintraub said, after the company absorbed extraordinary and nonrecurring expenses of \$33,060. Major portion of the nonrecurring costs were incident to acqui-sition of Guaranteed Title Co. New York, last January. Operating results of Guaranteed for the quarter were not included in the consolida.ed report, but plans are underway for the acreger of Guaranteed into Atico's 97.7% owned subsidiary, "American Title Insurance Co. Atico Financial, listed on the American Stock Exchange, was activated June 16, 1962. In addition to the title insurance subsidi-ary, Atico owns 97.7% interest in Mercantile National Bank of Miami Eeach, and is engaged in morigage banking operations, in-cluding origination and servicing, with a servicing portfolio exceed-ing 8.40 million.—V. 197, p. 1528.

Atlanta & St. Andrews Bay Ry.—Earnings—

This quarter Ended March 31-	1903	1902
Rail.ay operating revenue	\$520,907	\$934.339
Railway operating expenses	429,269	-536,638
Net revenue from railway operations	\$191 638	\$127 753

Net raiway operating	23.639	139.325
-V. 197, p. 520.		

Atlanta & West Point RR.-Earnings-

F

First Quarter Ended March 31—	1953	1962
Raliway operating revenue	\$828,478	\$887,974
Raliway operating expenses	753,746	738,992
Net revenue from railway operations Net railway operating deficit —V. 197, p. 713.	\$74,732 66,346	\$143.982 2,890

Atlantic Coast Line RR. Co.-Earnings-

Railway operating revenue Railway operating expenses		1962 \$44,170,369 33,831,293
Net revenue from railway operations	\$10,090,849	\$10,339,075
Net railway operating income	3,857,858	3,055,420

Atlas Consolidated Mining & Development Corp.-Net Up 41%

Production and net earnings in the first quarter of 1963 estab-lished a new quarterly record, it was announced by Colonel Andres Soriano, President.

Soriano, President. Converted from pesos to dollars at the current free market rate of exchange of P2.90 to \$1, net earnings of the leading Philippine copper producer in the three months ended March 31, 1963, were \$630,015, or 41% above the \$445,776 of the first quarter last year. Earnings per share were 28 cents in the first quarter of 1963, based on an average of 2.244,717 block shares outstanding in the period, against 24 cents per block share on an average of 1,895,934 shares outstanding in the first quarter of 1962. Each block share represents ten Philippine or ordinary shares. The block shares are listed on the American Stock Ex-change.

change. Production for the 1963 first quarter was equivalent to 14,-138,330 points of copper compared with 12,438,855 points for the corresponding period last year, an increase of 13.3%. This was accomplished with little change in the tonnage of ore milled: 1,150,756 tons in the first quarter of 1963 and 1,117,347 tons in the same period of 1962. However, the copper content of the ore improved to 0.71% irom 0.64%.—V. 197, p. 1216.

Aurora Plastics Corp.-Sales Up 23%; Net 33%-

Aurora Plastics Corp.—Sales Up 23%; Net 33%— On a 23% increase in sales, the company scored a 33% increase in earnings in the opening quarter of 1963. This was reported by Abe Shikes, President, at the annual meeting of stockholders. Sales for the quarter ended March 31, 1963 were \$2.841,677, up from \$2.265,150 in the like 1962 quarter. Net income before taxes rose to \$411,719, from \$264,264 in the first quarter of 1962. Net income after taxes was \$188,923 and \$142,238, respectively. Based on the 605,786 shares outstanding on March 31, 1963, earnings per share were 31 cents in the 1963 first quarter and 23 cents in the 1962 initial quarter. Construction now underway on a 22,000 square foot addition to the company's West Hempstead facilities, Mr. Shikes told stock-holders, is expected to be completed this summer. The addition is being financed internally. Aurora Plastics is a manufacturer of plastic hobby kits and related products.—V. 197, p. 1528.

Baltimore Gas & Electric Co.-Partial Redemption The company has called for redemption on June 15, 1963, through operation of the sinking fund, \$400,000 of its 47%% debentures due June 15, 1986 at 101.74%. Payment will be made at the Chemical Bank New York Trust Co., 20 Pine Street, N. Y.--V. 196, p. 1976.

Baltimore & Ohio RR.-Earnings-

Railway operating revenue Railway operating expenses	1963 \$83,765,827 67,131,209	1962 \$87,569,678 72,464,799
Net revenue from railway operations Net railway operating income *Deficit—V, 197, p. 713.	\$16,634,618 1,832,234	\$15,104,879 *1,158,781
and the second sec	1. Alexander	S. S. S. S.

Bangor & Aroostook RR.—Earnings—

	1963 4,006,580 3,419,660	1962 \$3,883,134 3,274,946
	\$586,920	\$608,188
Net railway operating income	396,510	314,124

Beckman Instruments, Inc.-Proposed Acquisition

Beckman Instruments, Inc.—Proposed Acquisition
 Grassi 14, 1955, the company and Sharp Laboratories, Inc., nonunc.d. Beckman's acquisition of the La Jolla, Calif., developer of acquised nuclear instrumentation.
 Ans call for a pooling o, interests based on the exchange of some 24,000 shares of Beckman common stock for the assets of some 24,000 shares of Beckman common stock for the sasets of acquisition acquised by the Sharp snare-colorer and acceptable state and Federal regulatory agencies.
 Dr Annold O. Beckman, President of Beckman Instruments of fuero analytical and control instruments for scientific, industrial and significant inscrimentation.
 Sarp scientizes in the development and manufacture of high-spitication for its products are in laboratory researed and public development and measurement of ratioscity polytical induces whose applications range from concentry mill aboratories whose applications range from concentry in guidention field. The operate at its La Jolla beation, functioning primarily as a developmental laboratory in the headed by Dr, Rodman A. Sharp, who founded Sharp Laboratory beations whose application will captorian to researce and a half years ago.—V. 197, p. 520.

Bendix Corn.-Net Lower-

Bendix Corp.—Net Lower—
 Bendix Corp.—Net Lower—
 The company has reported that consolidated net income for the second quarter of its fiscal year, ended March 31, 1963, amounted for the order of the field of the period. In the comparable period a year ag, ended March 31, 1963, amounted to \$416,104 or 76, cents a share on the 5,423,943 shares outs.anding at the end of the period. In the comparable period a year ag, ended March 31, 1963, amounted to schedule and a share on the 5,422,655.
 Tonsolidated net sales, royalties and other operating income for the second fiscal quarter amounted to \$206,197,033, up from \$193,-078,236 in the quarter ended March 31, 1962.
 Earnings were adversely affected by less favorable experience on some operarms, and partial expenses incurred in the sal of he Bendix Computer division, Malcolm P. Ferguson, President, reported, 4 avorable offsetting influence was the continued high volume of a contract be reflected favorably in our thard and iour. A two view many of these adverse factors as of a nonrecurring ment programs to be reflected favorably in our thard and iour. A social des 9,272,714, against \$10,327,113 for the corresponding priod of the six months ended March 31, 1963, consolidated net income for the six months amounted to \$415,458 555, up from \$379,812,457 for six months amounted to \$415,458 555, up from \$379,812,457 for the six months amounted to \$415,458 555, up from \$379,812,457 for the six months amounted to \$423,557,365 and current liabilities at 1962,-171,163, were \$323,557,365 and current liabilities and uper., 1963, were \$323,557,365 and current liabilities and uper., 197, 19, 1012.

Berns Air Kirg Corp.—Common Offered—On May 15, 1963, McCormick & Co., and H. M. Byllesby & Co., Inc., Chicago, offered publicly 100,000 shares of this firm's class A common stock at \$7.50 per share. Net proceeds will be used for repayment of debt,

Net proceeds will be used for repayment of debt, working capital, and other corporate purposes. BUSINESS—The company was incorporated in 1946 under the laws of Illinois as the successor to Berns Specialty Mfg. Co., founded in 1926 by Mr. Samuel Bernstein, principal shareholder and President of the company. The name was changed to Berns Air King Corp. in 1956. The company's main business consists of the manufacture and sale of products designed to control in-terior atmospheric conditions, such as ventilating range hoods, kitchen fans, humidifiers, electrical heating equip-ment, cooling fans, commercial exhaust fans and air circulators. The company's principal office is located at 3050 NOTH Rock-weli Ave., Chicago 18, 11. CAPITA LIZATION GUVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Quitstanding Authorized Term rm loans due in semi-annual installments of \$30,000 to 1978

\$900,000 Class A shares (\$2 par)____ Class B shares (\$2 par)____ 500,000 shs. 500,000 shs. 131,250 shs 218,750 shs UNDERWRITERS—The underwriters named below are acting as representatives, have made a firm commitment, subject to the terms and conditions of the underwriting agreement to purchase, severally and not jointly, from the company, the respective num-bers of class A shares set forth below:

	Shares
McCormick & Co.	25,000
H. M. Byllesby & Co	25.000
A. C. Allyn & Co	18,000
The Milwaukee Co.	6,500
Baker, Simonds & Co., Inc	5,000
Saunders, Stiver & Co.	5.000
Straus, Blosser & McDowell	
Goodkind, Neufeld & Co., Inc	
Mullaney, Wells & Co.	
Irving J. Rice & Co., Inc	
-V. 197, p. 1413.	

			10.1		. 8	
	10	100	1211	1. 1. 1. 1.	1.1	1.20

Bessemer	ð.	Lake	Erie	KK	Sarnings-
trinet On the	-	1 1 1 1	1		1.

A MA AND AND AND AND AND AND AND AND AND AN	First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$3,569,812 3,390,251	1962 \$4,249,662 4,579,538	
	Net revenue from railway operations Net railway operating income	\$179,561 443,327	\$*329,875 376,278	
	*Deficit.—V. 197, p. 713.		1. S. S. S.	

Boeing Co.-Net Down Sharply-

First quarter net earnings of \$4,410,000 equivalent to 55 cents per share were reported by President William M. Allen at the annual stockholders' meeting. These figures compare with a net of \$8,041,000 or \$1.01 per share for the first quarter of 1962. As a percentage of sales, net earnings for the first quarter this year were 0.91% compared with 1.72% for the same quarter last

year were 0.91% compared with 1.12% for the same quarks, have year. Sales for the 1963 first quarter were \$483,778,000. For the first quarter of 1962 they were \$466,761,000. Mr. Allen reported that research, developmental and other costs relating to the company's various commercial programs and to certain fixed price military programs are being charged to earnings as incurred. Such costs on the Model 727 short-to-medium range jet transport and the Model 107 helicopter programs are substantial and will continue at a relatively high level during the developmental, testing and early production phases of these programs, Mr. Allen said.

testing and early production places 2 said. Unfilled orders at March 31, 1963 were \$1,577,000,000 against \$1,620,000,000 at the end of 1962. Included in the March 31 back-log was \$423,000,000 for mollitary aircraft and \$386,000,000 appli-cable to missiles and space programs. Commercial orders amount to \$768,000,000. Mr. Allen told the Boeing stockholders that unfilled orders relat-ing to military and space programs include only those portions of

funds appropriated by Congress which have been obligated by the Department of Defense and the National Aeronautics and pace Administration under contracts being performed by the company. Accidental anounts appropriated but not obligated would substantially increase the sum representing unfilled orders at march 31. -V, 197, p. 1495.

Book-Of-The-Month Club, Inc Feriod Ended March of- Net saids Net income before taxes based on medine- Taxes tased on medine	1953 \$15,551,262 1,353,020	1:62 \$18,001,511 1,814,436
Net income after taxes Special neuro	753,020	917,310 1,081,754
Net income and special items Per share of capital soors (ourstanding on March 31, 1963, 924, 30 shares)		2,799,064.
Nes income after takes	\$0.81	\$0.99
Net monie and special items	5. 1	\$2.04
-v. 197, p. 713.		\$3.03
'Boston & Maine RREarnings-		1. 2. M. 1. 3
First Quarter Ended March 31-	1963	1962
Railway operating revenue	\$15,930,788	\$16,004,481

Railway operating expenses		12,048,732
Net revenue from rallway operations Net rallway operating income °Deficit.—V. 197, p. 713.	\$2,804,883 *332,888	\$3,505,749 384,838

Breskin Publications Inc.-Quarterly Report-

Period Ended March 31-	1963	1962
To a advertising and printing income	\$1,658,297	\$970.48
Net advertising and printing income	694,121	317,76
Total income	1,107,071	1.014.12
Costs and expenses	* 816.804	771.54
Lainings before Feueral income taxes	288,267	242,57
Net earnings for the period	1 +0.102	120,55
Net earnings per share	\$0.34	\$0.2
V. 195, p. 2700.		

Burndy Corp.-Quarterly Report-

Period Enged March 31-	1963	1962
	\$9,910,584	\$9,5 15,597
Net earnings	201,002	202.279
Earnings per common snare -V. 197, p. 1758.	\$1.22	\$0.17

Canadian Industrial Gas Ltd.-Revenues Up 26%; Net 69%.

Net 69%— The company had revenues of \$957,652 from its natural gas and LPG business in the first quarter of 1963, a rise of 26% over revenues of \$759,134 for the comparable period last year. Net income after all charges for the three months ended March 31, 1963, increased 69% to \$113,250 or nine cents a share on the 1,321,955 shares of capital stock outstanding March 31, 1963. For the first quarter of 1962, net income was \$66,944 or six cents a share on the 1,121,095 shares then outstanding. Total cash income from operations for the period, before fixed charges, aggregated \$228,835 or 17 cents a share.—V. 197, p. 1528.

Canadian	Pacific	Lines	in	Maine_	Earnings-
 A state of the sta					O.

	Quarter I			31	1963	1962	
Railway	operating	reve	nue		\$2,443,084	\$2,424.853	£.
Railway	operating	exper	ises		1,381,093	1,348,969	ř
Sec. 15. 19		1.1.1.1.1.1	5		survey of the same	mail and	

Net revenue from railway operations______\$1,061,991 \$1,077,884 Net railway operating income______653,140 708,239 --V. 197, p. 713,

Carisle Corp.-Net Lower-

Coperating results for the quarter ended March 31, 1963 were comparable to the record first quarter of last year, George F. Dixon, Jr., President, said in the quarterly report to stockholders, "The long-term outlook for the company appears favorable," Mr. Dixon said. "Should the current level of activities continue, our earnings for the year should exceed the record high earnings of last year,"

of last year," Net sales of Carlisle Corporation for the first quarter of 1963 amounted to \$6,664,880, against \$6,661,437 in the corresponding period last year. Net income was \$55,466 down from \$362,445 last year, or 30 cents per share in both cases. "Our business continues good with sales and earnings of our rubber and plastics facilities reaching all-time highs for this period," the Carlisle report said. "The sales of our wire and caole operations in the East are down from last year. This has been partially offset by the better than anticipated sales of our plant in Redwood City, Calif., acquired in November, 1962. Earnings from the combined wire and cable facilities, however, are below those of last year, partly because start-up expenses connected with the West Coase plant have kept profit margins low."—V. 197, p. 1114.

Carolina & North Western RyE	arnings_	<u>_</u> (
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$854,253 486,558	1962 \$833,593 489,333
Net revenue from railway operations Net railway operating income V. 197, p. 713.	\$367,695 133,839	\$344,260 115,655

Central Foundry Co.-Earnings Forecast-

Central Foundry Co.—Earnings Forecast— Earnings in the first half of 1963 should be well above the 74 cents per share earned by the company in the first six months of 1962, Sidney Gondelman, President and Chairman, announced. Mr. Gondelman called the company's earnings outlook "very en-couraging" and said that there is every indication that the current upward trend will continue in the second half "provided we con-tinue to get the cooperation of labor." Mr. Gondelman noted that the second and third quarters, which coincide with the peak of the building season, are traditionally the strongest for the company.—V. 197, p. 1945.

Central Hadley Corp.—Acquisitions—

The company has purchased two industrial enterprises, Bell-ood Millwork Co., Inc., in Orange, California, and Pabcast in ardena, California, Melville Keim, President, announced.

Mr. Keim said that this was a first step in an acquisition pro-gram following the recent sale of the company's Canadian oil prop-erties for \$1,900,000 cash. The acquisitions included all of the capital stock of Bellwood Millwork, a manufacturer of flush doors for the building trades with national sales of approximately \$5 million annually, purchased for cash; and the equipment, in-ventory, land and buildings of Pabcast, a brass and aluminum foundry and die-casting shop; parchased for cash and notes.--V. 193, p. 2775.

Central of Georgia Ry.-Earnings

First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$10,930,609	'1962 \$11,132,817 9,740,956
Net-revenue from railway operations	\$1.482.411	\$1:391.861

	5,120,000
 Net revenue from railway operations	\$1,482,411 \$1,391,861
Net railway operating income	444,939 453,368
,—V. 197, р. 713.	

 First Guarter Ended March 31—	1963	1962
Railway operating revenue	\$12,673,511	\$12,923,443
Railway operating expenses	10,520,301	11,022,032
Net revenue from railway operations Net railway operating dericit —V. 197, p. 521.	\$2,153,210 576,886	

First Quarter Ended March 31— Rahway operating revenue	1963 \$2,371,826 1,806,882	1962 \$2,532,000 1,902,627	
Net revenue from railway operations	\$564,944	\$629,373	
Net railway operating income	68,212	172,255	

Cerro Corp. (& Subs.)—Quarterly Report—

Period Ended March 31—	1963	1962
Sails	\$55,088,009	\$50,547,557
Income before income taxes or depletion	2,881,803	2,565,233
Income taxes	1,148,010	1,001,507
Net income before depletion Fer share -V. 197, p. 1529.	\$1,733,793 \$0.48	\$1,563,726 \$0.44
Chesapeake & Ohio Railway Co First Quarter Ended March 31- Railway operating revenue Railway operating expenses	-Earning: 1963 \$80,332,473 66,489,327	1962 \$79,160,552
Net revenue from railway operations Net railway operating income xRestated.—V, 197, p. 713.		\$13,028,405 x8,955,273
Chicago, Burlington & Quincy R	R. —Earni	ngs—-
First Quarter Ended March 31-	1963	1962

Railway operating revenue Railway operating expenses	\$62,775,108 49,635,631	
Net revenue from railway operations Net railway operating income V. 157, p. 1945.	\$13,139,477 3,768,123	

Chicago & Eastern Illinois RR.—Earnings— First Quarter Ended March 31-1963

Rahway operating expenses	6,832,316	6,834,428
Net revenue from railway operations Net railway operating income	\$1,401,010 *72,765	\$1,311,094 167,189
* Deficit.—V. 197, p. 714.		in the set

1962

Chicago Great Western Ry.-Earnings-

Railway operating revenue Railway operating expenses	$1963 \\ \$7,883,494 \\ 5,842,528$	$\substack{1962\\\$7,652,366\\5,706,902}$
Net revenue from railway operations	\$2,040,966	\$1,945,464
Net railway operating income	572,034	324,181

Chicago & Illinois Midland Ry.-Earnings-

	and a state of		
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$1,883,727 1,319,831	1962 \$1,978.500 1,302,467	
Net revenue from railway operations Net railway operating income —V. 197, p. 714.	\$563,896 199,594	\$676,033 248,3J9	

Chicago, Milwaukee, St. Paul & P	Pacific RR	-Earns.
First Quarter Ended March 31- Railway operating revenue Railway operating expenses		1962 \$52,045,172 44,314,298
Net revenue from railway operations Net railway operating income *DeficitV. 197, p. 714.	\$8,552.675 267,890	\$7,730,874 *70,573

Chicago & North Western Ry.-Earnings-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses		1962 \$51,472;759 45,382,778
Net revenue from railway operations Net railway operating deficit —V. 197, p. 1217.	\$7,011,316 257,164	\$6,089,981 2,275,307

Chicago, Rock Island & Pacific RR.-Earnings-

First Quarter Ended March 31	1963	1962
Railway operating revenue Railway operating expenses	\$47,907,011 39,079,985	\$50,442,782 40,084,129
National former and the second second		

Net revenue from railway operations_____ \$8,827,026 \$10,358,653 Net railway operating income______ 1,214,707 1,777,513 --V. 197, p. 1739.

Proposed Merger-

See Union Pacific Railroad Co., this issue .- V. 197, p. 1739.

Chicago Union Station Co. — Bonds Offered — On May 16, Kidder, Peabody & Co. and White, Weld & Co., New York, as joint managers of an underwriting group, announced the public offering of \$29,000,000 Chicago Union Station $4\frac{5}{8}$ % first mortgage sinking fund bonds, due 1988, at $99\frac{1}{2}$ % and accrued interest to yield 4.66%. The bonds were awarded to the Kidder, Peabody-White, Weld group at competitive sale May 15 on its bid of 98.6899% which named the $4\frac{5}{8}$ % coupon. Com-peting bids came from Halsey, Stuart & Co., 98.52 for a $4\frac{5}{8}$ % coupon, and Kuhn, Loeb & Co., 99.79 for a $4\frac{3}{4}$ % coupon. The bonds are unconditionally guaranteed, jointly

a 434% coupon. The bonds are unconditionally guaranteed, jointly and severally, by endorsement, as to principal, pre-mium if any, interest and sinking fund payments by the following railroad companies: Chicago, Burlington & Quancy Railroad. The Pennsylvania Railroad. Chicago, Milwaukee, St. Paul & Pacific Railroad. The Philadelphia, Baltimore & Washington R. R. PROCEEDS-Of the proceeds from the sale of the bonds together

The Philadelphia, Baltimore & Washington R. R. PROCEEDS—Of the proceeds from the sale of the bonds, together with the proceeds from the concurrent sale of series A debentures and series B debentures, \$13,337,000 will be used for the payment of principal amount first mortgage series F, 3½% bonds due July 1, 1963; 332,989,000 will be used for payment of principal amount first mortgage series G, 2½% bonds due July 1, 1963; and \$2, 450,000 will be used for the payment of a 4½% note, due July 1, 1963. The balance of the proceeds will be added to the treasury for general corporate purposes. REDEMPTION FEATURES—The bonds are redeemable prior to June 1, 1968, only out of proceeds of any sale or sales of mortgaged property and assets of the company to any Federal, State or

municipal corporation or other public corporation, authority, or instramentality. Thereafter, they are redeemable at optional redemption prices ranging from 104.13% to the principal amount; and after May 31, 1974, μt sinking fund redemption prices of 100%.

dehpton phees ranging from 1913% to the principal amount, and after May 31, 1974, at sinking fund redemption prices of 100%. Debentures Offered—Public offering of \$10,000,000 principal amount of Chicago Union Station series A 3%% serial debentures due June 1, 1964-1968 and \$10,000,000 series B 4%% serial debentures due June 1, 1969-1973 was made May 16 by an underwriting group headed by Halsey, Stuart & Co. Inc., Chicago. The series A debentures were priced to yield from 3.60% to 4.20%, and the series B debentures to yield from 4.30% to 4.50%. The group bid 99.084% for the series A debentures and 99.148% for the series B debentures at competi-tive sale May 15. Kuhn-Loeb bid 99.29 for the series A debentures with a 4% coupon and 99.305 for the series B debentures as 4s and 99.563 for the series B debentures a 4½s.

debentures a 4½s.

debentures a 4½s. The issues are unconditionally guaranteed by en-dorsement, as to principal, interest and sinking fund payments by the Chicago, Burlington & Quincy Railroad; Chicago, Milwaukee, St. Paul & Pacific Rail-road; The Pennsylvania Railroad; and The Philadel-phia, Baltimore & Washington Railroad. All out-standing capital stock of the company is owned by the four railroads. REDEMPTION FEATURES—The two debenture issues offered are optionally redeemable after May 31, 1964 and prior to June 1, 1966 but only out of the proceeds of the sale of mortgaged prop-erty. The series B. debentures are also optionally redeemable after May 31, 1968 out of any funds available for the purpose. CAFITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstd'g Funded Debt:

First	mortgage 1988	4 % %	sinking	fund	bonds	
37/8 %	serial de serial de	bens. se bens. se	eries A eries B	due 1 due 1	964-68 969-73	
Comm †Own	on shares ed by the 7, p. 1836.	Proprie	par) tors in	equal	shares.	Ser. S

1988		\$29,000,000 10,000,000 10,000,000	
on shares (\$100 par) d by the Proprietors in equal shares. , p. 1836.	†28,000	†28,000	

Chrysler Corp.—Unveils Gas Turbine Car-

On May 14 the corporation introduced the world's first family-ze passenger car specifically engineered and designed for turbine

On May 14 the corporation introduced the world's first family-spore. The Turbine Car represents a completely new idea in passenger for the contemporary and individual in style, powered by the com-ensineering achievements of a decade of intensive engineering, and development. The company will build 50 of the turbine cars. They will be distributed to selected users beginning this fall in a consumer the company will build 50 of the turbine cars. They will be distributed to selected users beginning this fall in a consumer the company will build 50 of the turbine cars. They will be distributed to selected users beginning this fall in a consumer the total the sense of a decade of intensive engineering. Mr. Robert Anderson, Vice-President, Product Planning, called the test-program "a Chryster first," for never before has any hands of motorists for the purpose of testing consumer reaction and studying a wide range of driver experience." This behavior on turppikes, over cross-country roads, in clites, in variange of their motoring experience with the new vehicle, interso of the 50 turbine cars will be asked for data covering a broad range of their motoring experience with the new vehicle, interso of the 50 turbine cars will be asked to our ensumer reaction. Mr. Anderson declared, "could result in such winqualified customer acceptance that send us back to our en-mode these cars." Mr. Anderson continued, "when it comes, which to Chrysler after its year of duty in the hands of nour users, whin be returned to our engineering laboratories to undergo a planstory test. "We believe that our turbine car has revolutionary possibilities. At the same time, we are making no promises, no commitments to one of our dealerships. There is still much to be learned about the methods needed for building it in volume." he would about the methods needed for building it in volume." he conclude. -V. 197, p. 1632.

Cincinnati, New Orleans & Texas Pacific Ry.-Earnings

First Quarter Ended March 31-	1963	1962
Railway operating revenue Railway operating expenses	\$8,514,304 7,119,728	\$8,826,579 7,366,578
Net revenue from railway opera	tions \$1,394,576	\$1,460,001

N	et reven	ue from ra	ilway operations	\$1,394,576	\$1,460,001
		operating	income	987,932	1,206,976
-V.	197, p.	714.			
			Content of the second second second		4 J - A J -

City Finance Co. (Memphis)—Notes Sold Privately —On May 14, 1963, it was reported that \$1,000,000 of this firm's senior subordinated notes due 1977 had been sold privately through Robert Fulton Maine Co., New York

Clark Cable Corp.-Record Sales, Net-

The company has reported record sales, profits and earnings per share for the fiscal year ended Jan. 31, 1963.

william S. Beckenbach, Vice-President, reported that sales of the Cleveland-based manufacturer of mechanical electronic and electrical components for industry and the Department of Defense rose to \$11,200,000 against \$5,165,000 for the preceding year. Net earnings rose to \$243,000, up over the \$204,624 earned last year. Earnings per share for fiscal 1962 amounted to 45 cents on the basis of 545,920 shares outstanding, up from 39 cents for the preceding year on the basis of 523,853 shares.

Mr. Beckenbach also reported that the company was working toward sales and profit improvements during the current year. He noted that as of March 31, the company's order backlog had increased to \$5,200,000.

Increased to \$3,200,000. Mr. Beckenbach explained that the results for 1962 included the operations of the Duellman Electric Company which Clark Cable acquired in November, 1961. He said that Duellman's sales for fiscal 1962 amounted to \$4,555,309 as compared to the volume of \$3,674,000 at the time of acquisition.

Duellman is a Dayton-based supplier of electrical equipment to ectric supply stores, industry and contractors in the south central bio encaded area.

Onio area. Mr. Beckenbach said that Clark Cable is in an excellent posts tion to service the needs of the Department of Defense for rep-placement and maintenance parts as a result of a product diversification program begun in 1959. He pointed out that the program had enabled the company to increase the number of orders. from 300 contracts in 1956 to over 1300 in the year just ended. -V. 197, p. 1833.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Clifton Precision Products Co., Inc.-Net Up Sharply

Clifton Precision Products Co., Inc.—Net Up Sharply The company has reported earnings of \$358,315, or 77 cents a share, on sales of \$6,952,035, in the first six months of its fiscal year, the period ended March 31, 1963. This compares with earn-ings of \$107,397, or 23 cents a share, on sales of \$5,844,330, for the first half of fiscal 1962. A major factor in this difference was a nonrecurring loss suffered by the company in the earlier period as a result of defective bear-ings purchased from an outside supplier. John P. Glass, President, explained that the company is now producing many of its own bearings, thus materially reducing dependence on vendors while improving product quality and cut ing costs by integrating produc-tion processes. In the company's principal product lines, rotary components for

In processes. In the company's principal product lines, rotary components for electronic equipment in aircraft and missiles, Clifton's sales remain good despite strong price competition, Mr. Glass said, and new products are contributing to sales growth. Clifton products are used in nearly every major guided missile and aircraft, including Gemini, Polaris, Dynasoar and Mercury. The company has recently been the successful competitor for supplying components for use in the Apollo guidance system.—V. 197, p. 405.

Clinchfield RR.-Earnings-

First	Quarter	Ended	March	31	激励	ð
Dailway	nerat	ing re	venue	1. 30 346	9.2.6	

First Quarter Ended March 31— Railway operating revenue	1963 \$4,919,350 3,061,404	1962 \$5,210,313 3,217,918	Contraction of the second s
Net revenue from railway operations Net railway operating income V. 197, p. 714.	\$1,857,946 1,406,390	\$1,992,395 1,609,214	The second

Coca - Cola Co. - Plans, "Tower of Music" for World's Fair

such that, il circumstances require, the music can reach as far as 15 miles. The announcement was made by company officials at dedicatory cerements May 14, at the World's Fair. Participating were: James A. Farley, Chairman of The Coca-Cola Export Corp.; J. Paul Austin, President of Coca-Cola Co.; Robert Mose, President of the Fair Corporation and Thomas J. Deegan, Jr.; Chairman of the Executive Commitee. Directors and officers, of the Coca-Cola Co, attended, This musical voice of the Fair is so unique that a wide variety of musical programs with full orchestration will be scheduled with outstanding musicians at the console. The carillon will strike the time of day and participate in various functions at the Fair. Pro-grams will range from presentation of a full symphony to rock and roll, or the latest fad music. They will also feature music from the 120 countries in which Coca-Cola is sold: The 610-bell carillon conscle will be housed at the base of the tower that rises from the safer elliptical court. A magnificently landscaped plaza will be the setting for the console and the tower, At various heights in the tower there will be banks of speakers which will cover the full range and frequency, from low, mid-range, to high; thereby creating a true outdoor hi-fi effect. The console will be completely encloaded in gais, permitting visi-tors to view the musician as he performs, Recitals will be given several times each day by famous carillonneurs from all over the world.--V. 197, p. 1945.

Coleman Cable & Wire Co .- Sales, Net Higher-

Coleman Cable & Wire Co.—Sales, Net Higher— This River Grove, III. company, has reported increases in sales and earnings for the fiscal year ended Jan. 31, 1953. Sales for the fiscal year totaled 55, 237,400 up trom \$4,778,126 for the prior year. Net income after taxes rose to \$275,422, or 45 cents per share, against \$236,041, or 38 cents per share, in the previous year. The earnings per share, after preferred stock dividend requirements, reflected an increase of 18% based on total class A and class B shares outstanding as of Jan. 31, 1963. The his massage to the shareholders, David Coleman, President, attributed the increase in carnings to the company's ability to manufacture a greater portion of its own products in contrast to acting as a distributor for others. Mr. Coleman also predicted "a marked increase in sales and earnings" for fiscal 1963. "The company is continuing its em-phasis on new product research and development and has success-fully introduced several new lines during the year," he said. "The report also told of Coleman Cable's plans to add an \$7,500 source foot manufacturing addition to its present facilities in River Grove during 1963. The expansion move will more than double the company's present manufacturing area.—V. 195, p. 2489.

Coleman Co., Inc.-Appointment-

Manufacturers Hanover Trust Co., New York, has been appointed co-registrar for the common stock of the corporation.--V. 197, p. 1945.

Colorado & Southern Ry.-Earnings-

First Quarter Ended March 31—	1963	1962
Railway operating revenue_	\$3,590,986	\$3,701,611
Railway operating expenses	,2,988,690	\$3,147,280
Net revenue from railway operations Net railway operating income V. 197, p. 521.	\$602.386 321,952	\$554.331 212,247

Colorado & Wyoming Ry.—Earnings—

First Quarter Ended March 31—	1963	1962	State in
Railway operating revenue	\$775,700	\$1,311,438	
Railway operating expenses	525,570	612,456	
Net revenue from railway. operations	\$250.130	\$698.982	

Net, railway operating	income	80,651	270,271
—V. 197, p. 521.			

Columbia Broadcasting System, Inc.-Record Net, Sales

Sales— Nct income and sales for the first quarter of 1963 were the highest for any first quarter in the company's history, it was announced by William S. Faley. Chairman, and Frank Stanton, President.
 Consolidated net income for the first three months was \$10,175,- form \$8,073,780 for the corresponding period of 1962, an increase of 26%. The current earnings are equivalent to \$1.11 per share, against 88 cents per share (adjusted for stock dividend) earned for the first quarter of 1862. Net seles for the first quarter totaled \$141,213,861, a \$9,2 million increase over last year's first quarter net sales of \$131,- 967,395.

967.395. Beginning with 1963, the results of operations of foreign sub-sidiaries are included in the financial statements of the company. The 1962 figures shown above have been restated to include the results of foreign subsidiaries.—V. 197, p. 816.

Columbia Gas Sys.em, Inc .-- Net Higher-

Columbia Gas System, Inc.—Net Higher— The company has reported net earnings of \$27,467,000, or 91 Cens per share for the first quarter of 1963 against \$23,340,000 or 77 cents per share for the same period in 1962. Net income for the 12 months ended March 31, 1963, was \$53,-348,00C, or \$1.77 a share, compared with \$47,544,000, or \$1.58 a share, for the corresponding period a year ago. Earnings for both periods have been restated to reflect refunds made and recrived under various rate decisions. Sustained cold weather throughout its territory early in 1963 was responsible for much of the earnings increase, Columbia said. System gas deliveries exceeded five billion cubic feet per day on 12 separate days in January and February.

In March, the company entered into a new agreement with Humble Oil & Refining Co. for the purchase of 6.4 trillion cubic feet of gas over a 23-year period. This conventional purchase agreement, Columbia reported in a letter to stockholders, is de-signed to replace the so-called "Monterey transaction." Applica-tions to the Federal Power Commission for the latter project were recently withdrawn. The new purchase will be based upon reserves dedicated from southern Louisiana gas fields and from additional reserves to be developed by Humble. Certificate applications for the project will be made to the Federal Power Commission in the near future, Subject to Commission approval, first deliveries are scheduled for the Fall of 1964.—V. 197, p. 1943.

Computer Instruments Corp.-Annual Report-

Computer Instruments Corp.—Annual Report— Henry Siegel, Chairman, has reported that the company experi-enced a very successful sales and earnings year in 1962, with a alse hitting \$3,402,030 and earnings of \$363,424 (45c per share on 800,000 shares outstanding). Both figures set new highs for the company. He also emphasized that peak sales rates enjoyed in the final quarter of 1962 had carried into and through the first quarter of 1963. He confidently forecast sales in excess of \$2,000,000 for the first six months ended June 30, with an anticipated net income of \$184,000 equivalent to 23c per share. Some 18,000 square feet of additional office, sales and R&D space acquired in 1962 is expected to fill all present requirements for radditional facilities resulting from increased sales, without addi-tional expenditures.—V. 194, p. 1052.

Consolidated Edison Co. of New York, Inc.-To Re-

deem Bonds

The corporation has called for redemption on June 10, 1963, all its outstanding $5\frac{1}{6}$ % first and refunding mortgage bo.ds, ries P, due June 1, 1989 at 105.31%. Payment will be made at te First National City Bank, or Morgan Guaranty Trust Co., Σ .—V. 197, p. 1945. of

Consultants & Designers Inc.-Record Sales, Net-

Consultants & Designers Inc.—Record Sales, Net— Charles E. Zimmerman, Chairman and President, disclosed that sales for the first quarter of 1963 totaled \$2,55,268, an increase of \$279,826, or 11.8%, over the \$2,273,442 reported for the first quarter of 1962.
 Profit after taxes for the first quarter of 1963 totaled \$47,321, compared with earnings of \$8,150 in the first quarter of 1962.
 Earnings on a per share basis were 8 cents in the 1953 quarter against 1 cent in the 1962 first quarter. There are 600,000 shares of common stock outstanding.
 The company operates through a nationwide network of branch offices throughout the United States, and in Canada through its wholly-owned subsidiary Canadian Consultants & Designers, Ltd. C&D functions through and creation, fabrication, and installation of exhibits and displays for trade shows and conventions through its wholly-owned subsidiary Award Exhibits, Inc. which has nead-quarters in Chicago.—V. 197, p. 1633.

Cook Electric Co .- Shows Profit for Quarter-

Cook Electric Co.—Shows Profit for Quarter—
 The company has reported a net profit of \$58,179 for the third quarter of fiscal 1963, against a net loss of \$65,749 for the comparable 1962 third quarter, it was announced by .J. H. Mangle, and communications firm.
 The favorable third quarter reduced Cook Electric's net operating for the third quarter reduced Cook Electric's net operating loss for the nine months ended March 31, 1963, to \$161,736, down from \$219,915 at the start of the third quarter and well below the loss for the nine months ended March 31, 1963, to \$161,736, down from \$219,915 at the start of the third quarter and well below the list time months of the 1962 fiscal year.
 Mr. Mangle said the company's cost control program resulted in operating costs again showing improvement in clation to sales the third quarter ended March 31, 1963, sales were 19,-00,035, against 52,819,712,128 for third quarter of fiscal to \$2,819,404, compared with \$7,380,128 for the nine months ended March 31, 1963, sales were '19,-00,035, against 52,819,810 for the company log for the company log for the company ender of fiscal to reflect elimination of nonprofitable operations (m. Mangle said, but show improvement in divisions which represent the basis of future growth of the company --V. 197, p. 617.

Cosmo Book Distributing Co.-Notes Sold Privately -On May 16, 1963, it was reported that \$500,000 of this firm's promissory notes due April 1974 had been sold privately through Chas. E. Hamerman & Asso-ciates, Newark, N. J.-V. 195, p. 1096.

Cove Vitamins & Pharmaceutical, Inc.-Sales, Net Up Sharply-

Dp Snarpiy— The company has reported that for the year ended Dec. 31, 1962, net sales were \$1,487,391 up 97% from-the \$769,509 for the previous year. Net income was \$151,700 or 47 cents per share, up from \$64,587. Cash flow amounteed to \$343,324, approximately \$1.06 per share, as a result of deferring most income taxes. Mr. Harry W. Bobley, Chairman, outlined preparations for large scale direct selling of encyclopedias in cooperation with major department stores throughout the country. He also stated that the Calories Dont Count product has been withdrawn and the resulting loss charged to earned surplus.—V. 195, p. 5.

Dallas Airmotive, Inc.-Net Lower-

Dallas Airmotive, Inc.—Net Lower— The company has distributed its annual report for the year ended Feb. 28, 1963, to shareholders. Henry I. McGee. President of the aircraft engine overhaul firm, wrote in a letter to shareholders that sales increased about 5.6% to \$10,778,624, against \$10,210,600 for fiscal 1962. According to Mr. McGee, the firm entered fiscal 1964 with "7 to 5' million collars of business in hand, and we firmly expect our normal accounts will generate several million additional." For share earnings declined 7.3% to 88 cents in the year ended Feb. 28, 1963, compared to 95 cents for the previous year. Mr. McGee said the decline was "due primarily to increased indirect ccsts coupled with considerable nonrecurring expenses." He does not anticipate these expenses will recur in fiscal 1964.—V. 197, p. 1740.

Daryl Industries, Inc.-Proposed Acquisition-

Daryl Industries, Inc.—Proposed Acquisition— The signing of an agreement to acquire the Royal Aluminum Corp. of Hialeah, Fla., its subsidiaries, and manufacturing facilities, was announced on May 15, 1963, by Martin S. Lodge, President, Daryl Industries. "Three strategically located manufacturing and distribution units, as well as the sales and management talent of Royal Aluminum have been added to Daryl's existing strength in these areas," Mr. Lodge stated. The Royal manufacturing units in New Jersey, Illinois, and California, and their sales forces will bring Daryl products closer to these trading areas and will also tend to strengthen the Daryl line of products with additional lines," Mr. Lodge indicated. Daryl, one of the nation's largest aluminum fabricators, is listed on the American Stock Exchange and has been established in the Miani, Florida, area for over a decade. Daryl has long been recognized as one of the outstanding innovators in new designs and uses of aluminum products.—V. 191, p. 504.

Dayton Power & Light Co .-- To Redeem Bonds-

The company has called for redemption on June 6, 1963, all of its outstanding 5% first mortgage bonds due Nov. 1, 1987 at 104.60% and its 5½% first mortgage bonds due March 1, 1990 at 104.95%. Payment will be made at the Irving Trust Co., N. Y. --V. 197, p. 1946.

Decca Records, Inc .- Net Down Sharply-

Consolidated net earnings of Decča Records, including results of operations of its subsidiary Universal Pictures Co., Inc., for

three months ended March 31, 1963, amounted to \$983,611, equal to 64 cents per snare on 1,527,401 outstanding shares of capital stock. In the corresponding period of 1962, Decca reported earnings of \$2,135,868, equal to \$1.06 per share on the 1,285,701 outstanding shares of capital stock.—V. 197, p. 1115.

Delaware & Hudson RR. Corp.-Earnings-

Railway operating expenses	1953 \$10,366,104 8,441,898	1962 \$10,837,544 8,361,145	
Net revenue from railway operations Net railway operating income V. 197, p. 1837.		\$2,476,399 721,722	していたいという

Delta Acceptance Corp., Ltd.—Notes Sold Privately —On May 14, 1963, it was reported that \$12,500,000 of this firm's senior notes due 1975, \$2,250,000 of its senior subordinated notes due 1975, and \$1,500,000 of its junior subordinated notes due 1975 had been sold privately through Robert Fulton Maine Co., New York, and Midland Securities Corp., Ltd., London, Ontario

Denver & Rio Grande Western R	R.—Earn	ings—	122
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$18,173,866		and the second
Net revenue from railway operations Net railway operating income	\$5,837,386 2,914,148		C. C. Sandy

Detroit, Toledo & Ironton RR.-Earnings-

First Quarter Ended March 31—	1953	1962
Railway operating revenue	\$6,126,804	\$5,587,492
Railway operating expenses	4,277,706	3,882,656
Net revenue from railway operations Net railway operating income V. 197, p. 714.	\$1,849,098 1,255,233	\$1,704,836 1,232,902

Detroit & Toledo Shore Line RR	Earnir	igs-
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$1,734,405 1,097,319	1962 . \$1,936,791
Net revenue from railway operations	\$637.086	\$686 730

Net revenue from railway operations	\$637,086 \$686,739	12
Net railway operating income	189,026 140,052	
-•. 151, p. /14.		

Dextra Corp.—Acquisition—

Dextra Corp.—Acquisition— On May 30, 1963 this Miami, Fla., producer of a patented brand of sugar fortified with vitamins and minerals, acquired Fireside Marshmallow Co., of Kansas City, Kansas. Board Chairman H. Earl Smalley and President Karl Schakel said acquisition was made through issuance of Dextra common stock. They did not disclose other details of the contract, but said all personnel and food brokers of Fireside will be retained. They said Fireside is an important factor in its field in the Midwest, and their plans call for immediate expansion of the com-pany's product line and entrance into broader geographic areas of distribution. One of the primary plans calls for production of a Dextra brand of marshmallow products using Dextra Fortified Sugar, to be pack-aged and marketed as "Dextra, The Marshmallow with the Extra." This will be, Mr. Schakel said, a part of an overall "Diet with Dextra" program.—V. 195, p. 2589.

Di Giorgio Fruit Corp.-Shows Profit for Quarter

The company's first quarter earnings were \$602,649 or 36 cents: er share, as compared to a loss for the first quarter of 1962 f \$32,952.

Diamond Crystal Salt Co.-Annual Report.

	ana arepo		
Year Ended March 31—	1963	1962	
Net sales	\$21,769,932	\$20,258,629	
Earnings before taxes	2,376.062	2.129.920	
Income taxes	640.000	600.000	
Earnings after taxes	1.736.032	1.529.920	
Earned per share	\$1.45	\$1.28	
-V. 197, p. 1740.			

Dorsey Corp.-Quarterly Report-

Period Ended March 31—	1963	1962
Sales and revenues	\$4,987,744	\$5,428,659
Costs and expenses	4,798,830	5,122,069
Earnings before income tax	188,914	306,590
Provision for income taxes	100,000	161,360
Net earnings for periods Earnings per common share V. 197, p. 714.	88,914 \$0.08	145,230 \$0.16

Duluth, Missabe & Iron Range Ry.-Earnings-First Quarter Ended March 31— 1963 1962 Railway operating revenue \$872,573 \$979,862 Railway operating revenue \$872,573 \$979,862

wanway operating expenses	4,231,825	5,307,213
Net deficit from railway operations	\$3,359,252	\$4,327 358
Net railway operating deficit	3,720,651	4,732,467
—V. 197, p. 715.	tin gikitet	

Duluth, Winnipeg & Pacific Ry	-Earning	3
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$1,581,146 902,858	1962 \$1,316,000 904,282
Net revenue from railway operations Net_railway operating income V. 197, p. 715.	\$678,288 277,082	\$411,718 20,378

Eazor Express, Inc .-- Appointment---

First National City Bank has been appointed New York transfer agent for the common and class A common stock of the corporation...V. 197, p. 1740.

Economy Finance Corp. - Notes Sold Privately-On May 15, 1963, it was reported that \$10,000,000 of this firm's senior notes due May 1, 1975 had been sold privately through Michelman & Hanf Inc., New York.

EICO Electronic Instrument Co., Inc .-- Six Months' Report-

ę,	Earned per share	1962
		\$0.29
1		,896,809
	Capital shares 607.143	174,992
	-V. 197, p. 617.	607,143
	이 그는 방법에서 방법하는 것이 가장했다. 것이 것이 잘 가장하는 것이 같아. 나는 것이 가장 가장 가장 있는 것이 가지 않는 것이 같아.	

Ekco Products Co.—Common Offered—On May 14, 1963, a secondary offering of 80,000 common shares of Ekco Products was made by an underwriting group managed by Lehman Brothers, New York. The stock, priced at \$28.75 per share, was oversubscribed.

The shares were sold for the account of certain stockholders and none of the proceeds will accrue to the company.

BUSINESS.—The company of 1949 No. Cicero Ave., Chicago, is engaged in the manufacture and sale of houseware, builders hard-ware and commercial equipment, rigid aluminum foil containers, baker pans, equipment and coating services.

The company operates directly and through subsidiaries in the United States, and the company's foreign subsidiaries own plants in England, Canada, Mexico, Germany, and Austrailia.

CAPITALIZATION AS	OF APRIL 1, 1963
Funded Debt:	Authorized Outstanding
4.60% s. f. debs., due Aug. 1, 1987 Sundry notes of domestic subs.	
Capital Stock:	92,205 92,205

 apital Stock:
 22,205

 415%
 cumulative preferred stock

 Scond cumulative preferred stock
 23,760 shs.

 Scond cumulative preferred stock
 23,760 shs.

 Common stock (\$2.50 par)
 5,000,000 shs.

 UNDERWRITERS—The names of the several underwriters and he respective number of shares of common stock to be purchased y each of them are as follows:

Lehman: Brothers	_ 24,000
Blyth & Co., Inc.	- 8,000
Eastman Dillon, Union Securities & Co.	- 8,000
Goldman, Sachs & Co	- 8,000
Lazard Freres & Co	- 8,000
Merrill Lynch, Pierce, Fenner & Smith Inc	- 8.000
Paribas Corp.	. 8,000
White, Weld & Co., Inc V. 197, p. 1733.	_ 8,000

El Paso Electric Co .-- To Sell Preferred Privately-On May 15, 1963 it was reported that the company had applied to the FFC for permission to sell privately 40,000 shares of \$4.56 dividend preferred stock (par \$100).

The issue would replace the company's outstanding \$5.36 dividend and \$5.40 dividend preferreds, which would be called for redemption about July 1.--V. 195, p. 975,

Electronic Assistance Corp.-Shows Loss for Year The company has announced that it realized a profit of \$257,913 on sales of \$1,541,068 for the first quarter of the new fiscal year, ended April 30, 1963. Per share earnings were 19.7 cents.

ended April 30, 1963. Per share earnings were 19.7 cents. At the same time, it issued its annual report for the fiscal year ended Jan. 31, 1963. It showed a loss of \$1,381,000 on sales of \$2,185,000 for the 12 months. In a letter to stockholders, Robert Edwards, President, ex-plained that \$470,000 of the loss had been created by a change in accounting procedures, which provided for the immediate write-off of costs of patents, research and development activities and engineering incident to the introduction of several products. Savaral factors has said contributed to the armainder of the

off of costs of patents, research and development activities and engineering incident to the introduction of several products. Several factors, he said, contributed to the remainder of the loss. These included consolidation at Red Bank of activities of the Systems Engineering Division, formerly conducted at Ann Arbor, Mich., and of the Industrial Instruments Division, formerly contractor's failure to deliver an essential part of a product in-volved in a substantial order, to the government's failure to provide correct drawings and specifications on another large con-tract, to the bursting of the spirikler system in one section of the Red Bank plant during January's freeze, and to the long-shoremen's strike, which stopped overseas shipments. At EAC's annual meeting, called for May 28 in New York, stockholders will be asked to approve purchase of Ideal Brass Works, Inc., of St. Paul, Minn. Purchase price is \$2,775,000 of which \$600,000 is payable by 150,000 shares of EAC stock. Mr. Edwards, in his letter to stockholders, said that purchase of Ideal marked the launching of an acquisition program designed to activity and strengthen EAC's activity and make it less dependent upon government business. He said the firm's intention is to acquire additional companies with proven earning capacity, which will either extend EAC's activities into other industries or com-plement its present product line.—V. 197, p. 1550.

Elgin, Joliet & Eastern Ry.-Earnings-

Ranway operating expenses	1963 \$10,958,714 8,231,844	1962 \$12,636,321 10,003,909
Net revenue from railway operations Net railway operating income —V. 197, p. 522	\$2,726,870 862,604	\$2,632,412 382,515

Elizabethtown Water Co.-Quarterly Report-

Earnings for the first quarter of 1963 were "about comparable" the first quarter of 1962, Robert W. Kean, Jr., President, told ockholders at the annual meeting.

to the first quarter of 1962, Robert W. Kean, Jr., President, told stockholders at the annual meeting. Earnings for the three months ended March 31, 1963, were \$296,185, or 39 cents per share, compared to earnings of \$237,782, also 39 cents per share, in the same period in 1962. Revenues were slightly higher, amounting to \$1,978,669 for the 1963 quarter, against \$1,904,326 in 1962. For the 12 months ended March 31, 1963, Elizabethtown Water reported earnings of \$1,380,097, or \$1,81 per share, up from \$1,146,274, or \$1.50 per share for the same period ended March 31, 1962. Revenues for the 12 months ended March 31, 1962. Revenues for the 12 months ended March 31, 1963 were \$8,141,602 compared to \$7,669,101 in the preceding 12 months period. Kean told shareholders that prospects for the rest of 1963 indicated a "satisfactory year." "The first quarter is always our lowest income period," Kean said. "The second quarter has started with a particularly dry period and pumpage figures indicate demand is considerably higher than a year ago," he said...-V. 197, p. 1837.

Emerson Electric Manufacturing Co. — Quarterly Report-

×	Period Ended March 31-	1.		
		1963	1962	
		\$54,339,265	\$48,033,952	
2	Lannings before taxes on income	6,912,316	5,152,676	
	Estimated taxes on income	3,557,919		
		3,354,397	2,427,742	
	Average common shares outstanding (ad-			ĺ
1	justed for acquisitions and stock split)	7,122,426	5.153.659	
	Lannings per common snare	\$0.47	\$0.47	
	-V. 197, p. 916.	1. 6 8 8 8 8	1	

Emhart Manufacturing Co.-Appointment-First National City Bank has been appointed New York registrar, and Bankers Trust Co., New York, transfer agent for the common stock of the company.

New York Stock Exchange Listing-

Effective May 14, the common stock of the company was listed 1 the New York Stock Exchange under the symbol EMM.-V. 197, 1740.

Erie-Lackawanna RR. Co.-Earnings-

First Quarter Ended March 31— Railway operating revenue_____ Railway operating expenses_____ 1963 1962 -- \$49,877,405 \$53,156,033 -- 46,271,764 47,337,015
 Net revenue from railway operations_____
 \$3,605,641
 \$5,819,018

 Net railway operating deficit______
 \$1,37,874
 \$3,091,138

 --V. 197, p. 715.
 \$1,27,874
 \$3,091,138

Fairbanks Whitney Corp.-Shows Loss for Quarter The company had a consolidated net loss of \$849,000 on sales of \$35,5000 during the first quarter of 1963, George A. Strich-man, Chairman and President, reported to the annual meeting of stockholders.

The recults reflected a continuation of the critical loss trend of 19:2 when Farmanks Whitney reported a consolidated net loss of \$4,757,600 on \$150,800,000 in sales, he said.

of \$4,757,600 on \$150,800,000 in sales, he said. It was this trend and a widespread deterioration in operations that led to Mr. Strichman's election as President and Chief Execu-tive Officer on Nov. 1, 1962, and the establishment of new top operating management for the company under his direction. In presenting the final figures for the first quarter today, he said, that the reorganization program instituted by the new man-agement of the company was expected to reduce the rate of operating losses steadily after midyear, and that 1964 should show "a modest profit." Mr. Strichman went on to tell the stockholders that the new top level management group he has assemble are convinced that efficient operation and necessary changes in engineering, plant, and equipment can eventually put Fairbanks Whitney into a strong profit position.

And equipment can exchange participation of the second sec

Fairchild Camera & Instrument Corp.-Acquisition

Tancining Camera & Instrument Corp.—Acquisition The acquisition by Fairchild Camera of the assets of Berman Laboratories, Ozone Park, N. Y., was announced by John Carter, Chairman and Chief Executive Officer. Berman Laboratories has produced for a number of years the Berman Metal Locator, used internationally by surgeons, for exactly locating metal objects in the human body. L is an electromagnetic detecting device that quickly and accurately locates metallic foreign bodies, including magnetic intraocular foreign bodies. Metallic fragments are readily detected from a satisfactor; distance through intervening bone. tissue and fluids. Probing or physical contact with the foreign body is not required for getection.

body is not required for detection. According to Mr. Carter, this medically proved instrument will be manufactured, marketed, and serviced by the newly formed Medical Instrument Department of Fairchild's Du Mont Labora-tories Divisions in Clifton, N. J. The Berman assets were purchased for an undisclosed cash sum. Samuel Berman, inventor and prior owner, will serve Du Mont Laboratories Divisions as a consultant for at least a 15-month period.

period. The Berman Locator is sold to hospitals, clinics, and individual doctors through established medical supply companies. The instru-ment consists of -a patented metal detection probe with visual and aural indicators and will be manufactured at the Fairchild Du Mont Laboratories plants in Clifton, N. J. It will continue to be marketed through present medical supply outlets.—V. 197, p. 1741.

Falstaff Brewing Corp.-Secondary Stock Offering -On May 15, Bache & Co., New York, completed a secondary distribution of 32,000 common shares of Falstaff Brewing at 36% a share, with \$1.05 a share concession to dealers.—V. 197, p. 1634.

First Connecticut Small Business Investment Co.-Net Higher-

The company has reported 1962 net earnings of \$158,889, before reserves for losses, equal to 79 cents per share. In 1961 the company earned \$81,390 before reserves, equal to 65 cents per share. In a report prepared for stockholders, Chairman James M. Breiner and President David Engelson declared that for the year ended March 31, 1963 cash proceeds from the sale of 75,000 shares of stock, issued in December 1962, was available in the fourth quarter only.

quarter only. The officers reported that the capitalization of First Connecticut, including \$400,000 in government subordinated debentures, is now \$2,000,000. Under provisions of the Small Business Investment Act of 1958, the company is authorized to borrow from governmental and private sources up to four times its capital making a total of almost \$8,000,000 which can be leveraged for loans and invest-ments. The firm's assets are now more than \$3,000,000.--V. 196, p. 2481.

Fischbach & Moore, Inc.-Six Months' Report-

Period Ended March 31- Gross income from completed contracts. Profit before Federal income taxes Provision for Federal income taxes Net income Earnings per share	1963 \$22,946,854 1,564,821 820,000 744,821 \$0,75	828,374
V. 197, p. 1218.	\$0.75	50.44

Fort Worth & Denver Ry.-Earnings-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$4,950,985 4,427,245	
Net revenue from railway operations	\$523.740	\$827,439
Net railway operating deficit	140,853	133,374

et	railw	ay	operating	deficit	140.853
V,	197,	p.	523.		1 CELEVICE

Gas Service Co.-Appointment-

The Chase Manhattan Bank has been appointed trustee and ying agent for the first mortgage bonds, 4.40% series due 1983, the company.--V. 197, p. 1634. paying of the

General Acceptance Corp.-Quarterly Report-

Period Ended March 31-	1963 1962
Volume of business	\$ \$
Total income	142,639,000 110,174,000
	14,347,171 13,203,646
Income tax provision	138,400 462,400
Net income	543,037 774,781
Average common shares outstanding	2,037,162 1,917,547
Earnings per average common share	\$0.11 \$0.26

General Controls Co.-Merger Effective-See International Telephone & Telegraph Corp., this issue.----

General Finance Corp.—Notes Sold Privately—On May 14, 1963, it was reported that \$2,000,000 of this firm's 4%% subordinated notes due May 1, 1978, and

	\$1,000,000 of its 514% cepital notes due May 1, 1976, and had been sold privately to the May 1, 1983,
÷.,	nud been sold privately inrolligh Salomon Droth and 0
	Hutzler, New York.—V. 197, p. 1014.
1	Georgia & Florida RR.—Earnings—

Railway operating revenue Railway operating expenses	1963 \$742,680 708,595	1962 \$873,715 830,961	·
Net revenue from railway operations Net railway operating loss V. 197, p. 715.	\$34,085 120,791	\$42,754 113,698	S. Same
Georgia RR.—Earnings— First Quarter Ended March 31— Railway operating revenue- Railway operating expenses	1933 \$1,948,254 1,710,994	1962 \$1,947,212 1,685,401	a and a second
Net revenue from railway operations Net railway operating income	\$237,260 39,636	\$261,811 105,901	

Georgia Southern & Florida Ry.-Earnings-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$1,899,338 1,603,861		
Net revenue from railway operations Net railway operating deficit V. 197, p. 716.	\$295,477 239,268	\$458,267 98,620	

Good Humor Co. of California-Sales Up 5%-

Incomes are up for both company and its subsidiary, Darl-Delite, nc., during periods covering approximately one-half year of opera-ons, O. Richard Capen, President, announced.

Lons, O. Richard Capen, President, announced. Sales of the parent company for six and one half months ended April 15, 1963, were \$1,844,145, an increase of 5% over sales of \$1,750,582 in the preceding year's comparable period. Total revenue of Dari-Delite amounted to \$110,329 for five months ended Feb. 28, 1963, compared to \$90,542 for the fike period a year earlier. This revenue reflects both royalites from franchises and sales of equipment to new franchise holders. Mr. Capen said these equipment sales rose from \$60,335 to \$80,119 due primarily because of a new combination of froren dessert and food items machinery the company is promoting nationally. -V. 193, p. 493.

Goodall Rubber Co.-Sales, Net Lower-

Sales for the first quarter of 1963 amounted to \$3,721,336 and et income to \$23,671 compared with sales of \$3,844,372 and et income of \$89,469 in the same three months of 1562, accord-ing to F. B. Williamson, 3rd, President,

ing to F. B. Williamson, 3rd, President. Discussing the drop in earnings for the first quarter, Mr. Wil-liamson said, "it is encouraging that from the 1'w of January and February, March did considerably better, and April should show an improvement in earnings over March. With an increase in business activity and the weather having broken from this winter's cold, our customers who build roads, bridges, eams and other heavy construction projects are now back at work. This should improve our position over the next few mon.bs."-V. 197, p. 1634.

Goodway Printing Co., Inc.-Annual Report-

Year Ended Feb. 28-	1963	1962
Sales	\$5.661:176	\$6 4.1487
Income before taxes (loss)	(551.850)	1 042 078
Net income (loss) after taxes	(295,850)	522.573
Earnings per share		00.62
-V. 196, p. 1659.		3 4 5 6 6 F 7 7 F

Goodyear Tire & Rubber Co.-Sales, Net Higher-Both sales and carnings increased in the first quarter of 1963 over a similar period in 1962, E. J. Thoma., Chairman, ranoutced. Seles in the first three months rose to \$392,267,000, against \$37C,795,000 in the 1962 first quarter, an increase of 5.8%.

\$376,795,000 in the 1962 first quarter, an increase of 5.0%.
Net income for the first quarter increased to \$16.634,000 compared to \$15,841,000 in the same period of last year, a gain of 5%.
Net income amounted to 48 cents per common share, up from 45 cents in 1962.
Thomas said that Goodyear's business had improved in both the three and non-tire lines, and that gains were generally made throughout most divisions of the company.
He said the company's planned \$100 million capital expenditure program for 1963 is "progressing on schedule."
The Chairman reported that the company premium lines being, made with Vytacord, a polyester fiber, are receiving wide public acceptance, and expanded use of the new fiber, in more of the premium lines can be anticipated. He said the new cord combines the outstanding features of both nylon and rayon.-V. 197, p. 817.

Grace Line Inc .-- Partial Redemptions-

Grace Line Inc.—Partial Redemptions— The corporation has called for redemption on June 1, 1963, through operation of the sinking fund, \$140,000 of its United States Government Insured Merchant Marine Bonds 4.20% SS. Santa Mariana Series due Dec. 1, 1967 at 100% plus accrued interest. Payment will be inade at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y.; and the corporation has called for redemption on June 1, 1963, through operation of the sinking fund, \$140,000 of its United States Government Insured Merchant Marine Bonds 4.20% SS. Santa Maria series due Dec. 1, 1987 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall Street, N. Y.; and the corpora-tion has called for redemption on June 1, 1963, through operation fue Dec. 1, 1987 at 100% plus accrued interest. Payment will be made at the Manufacturers Hanover Trust Co., 40 Wall Street, N, Y.; and the corporation has called for redemption on June 2, 1965, through operation of the sinking fund, \$140,000 of its United States Government Linsured Merchant Marine Bonds 4.20% SS. Santa Magdalena series due Dec. 1, 1987 at 100% plus accrued interest. Payment will be made at The Chase Manhatan Bank, 80 Pine Street, N, Y., v. 1966, p. 2582. **Grand Trunk Western RE_Earnings_**

Grand Trunk Western RR.-Earnings-

	Burnings		
	First Quarter Ended March 31— 1953 Railway operating revenue\$13,819,799 Railway operating expenses1,545,089	1962 \$13,472,000 11,418,152	
	Net revenue from railway operations\$2,274,710 Net railway operating deficit380,299 V. 197, p. 716.		
3	Great Northern Ry.—Earnings—	S. 19. 14	
	First Quarter Ended March 31- 1963	1962	

	per snare	\$0.75
V. 197,	p. 1218,	
		Carl Contract State

Green Bay & Western RR.—Earn	ings	2
First Quarter Ended March 31-	1963	
Railway operating revenue	\$1,034,169	\$1,

Railway operating expenses	1963 \$1,034,169 716,112	1962 \$1,025,475 754,120
Net revenue from railway operations Net railway operating income —V. 197, p. 716.	\$318,057 74,782	\$271,355 48,088

Green Giant Co.-Sales Higher: Net Down-

Green Giant Co.—Sales Higher; Net Down— The company has reported a new high in sales and a decline in earnings for the fiscal year ended March 31, 1963. The Le Sueur, Minn-based packer of vegetable specialties, in its annual report, said sales climbed to a record \$78,801,183, com-pared with the previous year's \$75,038,512. Earnings were \$2,030,973, or \$2.08 per share of common stock, compared with the previous year's earnings of \$2,357,291, or \$2.46 per share. Green Giant reported it had 917,530 shares outstanding as of March 31, 1963. President L. E. Felton and Chairman R. C. Cosgrove stated that a prominent factor in the interruption of Green Giant's steady climb in earnings was the industry's record supply of canned corn and consequent low prices. Differ factors were the costs involved in pursuing an aggressive program of introducing Green Giant's new frozen food line and penetrating the European market. The officers predicted, however, that both the company's frozen food and foreign operations will contribute substantially to profits in the future.—V. 196, p. 2178.

Grolier Inc.-Net Up 41.6%; Sales 27.5%

Grolier Inc.—Net Up 41.6%; Sales 27.5%— Earnings of \$876,807 for the first quarter of 1963, up 41.6% over the comparable period of 1962, were announced at the com-pany's annual meeting. Grolier publishes 22 reference works in-cluding Encyclopedia Americana, Book of Knowledge and Encyclo-pedia International. Met sales for the period increased by 27.5% to \$27,895,755 against \$21,878,733 for the first three months of 1962. Per share earnings for the first quarter totaled 37 cents on 2,230,933 shares of common and class B common, as against the 1962 figure of 26 cents on 2,281,343 shares on earnings of \$596,165. In the company's quarterly report Fred P. Murphy, Chairman, and E! J. McCabe, Jr., President, reported that record sales and earnings for 1963 are anticipated by Grolier. They noted that "profits for the first quarter have been traditionally lower than those which can be anticipated for the balance of 1963 is favor-able."—V. 197, p. 917.

Gulf, Mobile & Ohio RREarnings-	Gulf,	Mobile	&	Ohio	RR	-Earnings-
---------------------------------	-------	--------	---	------	----	------------

First G	uarter En	ded March 31—	1963	1962	1
	operating	revenue		\$18,890,635	
	operating			14,433,090	
		and laws an analytican	64 448 4TA	*** AET EAE	

Net railway	income	1.728,256	1.328,972	1
-V. 197, p.		1,120,200	1,010,011	

Gulf Oil Corp.-Financing Agreement With Holiday Inns— See Holiday Inns of America, Inc., this issue.—V. 197, p. 1948.

Gulton Industries, Inc.-Net Up 36%; Sales 23%-

Gulton Industries, Inc.—Net Up 36%; Sales 23%— The company had record sales and earnings for the year ended Feb. 28, 1963, it was announced by Dr. Leslie K. Gulton, a Presi-dent of the electronics engineering and manufacturing company. Net income for the year increased 36% on a sales gain of 23%. All of the increase came about as the result of internal growth and improved profitability, Dr. Gulton stated. Sales for the year ended Feb. 28, 1963 were \$30,044,860, against \$24,400,687 in the previous year. Earnings after taxes rose to \$1,409,241, the equivalent of \$1.24 per share; compared with \$1,-039,415 or 92 cents per share last year. Stockholders' equity increased from \$11,818,000 or \$10,46 per share on Feb. 28, 1963. In reporting the figures, Dr. Gulton stated that sales of each of the company's three groups increased at approximately the same organized in an Electronics Group, a Components Group, and a General Industrial Group.—V. 197, p. 1014.

Halo Lighting, Inc.-Additional Financing Details

Halo Lighting, Inc.—Additional Financing Details —Our May 13, 1962 issue reported the sale on May 9 of 150,000 shares of this firm's common stock at \$9 per share. Additional financing details follow: UNDERWRITERS—Subject to the terms and conditions con-tained in the purchase agreement, the underwriters named below have severally agreed to purchase from the company and the selling shareholder, the respective number of common shares set forth opposite their names.

S	shares	a mar has the and the house when	Shares
A. G. Becker & Co. Inc. :	20,000	Johnston, Lemon & Co	8.000
A. C. Allyn & Co	8,000	Lester, Ryons & Co	4,000
Bache & Co	8,000	McKelvy & Co	2,000
Baker, Simonds & Co.,	a line	Merrill, Turben & Co.,	1000
Inc	3,000	Inc.	4.000
Boettcher & Co	4.000	Mullaney, Wells & Co	2.000
Burnham & Co	4.000	Newhard, Cook & Co	3,000
Julien Collins & Co	2.000	Pacific Northwest Co	3,000
A. G. Edwards & Sons	2,000	Reinholdt & Gardner	3,000
Goodbody & Co	8,000	Reynolds & Co., Inc	8.000
Granbery, Marache &	1.1.1.1.1.1	Shearson, Hammill & Co.	8,000
Co., Inc.	4,000	Shields & Co., Inc	8,000
Halle & Stieglitz	3,000	William R. Staats & Co.	4,000
Ira Haupt & Co	4.000	Uhlmann & Co., Inc	2.000
H. Hentz & Co	4,000	Walston & Co., Inc	8.000
Hirsch & Co., Inc	4.000	Watling, Lerchen & Co	3,000
and the states of the second states	1910	F. J. Winckler Co	2.000

-V. 197, p. 1948.

Hanna Mining Co .- Net Slightly Higher-

Hanna Mining Co.—Net Slightly Higher— The company earned \$749,000, or 53 cents per share of common stock, in the first quarter of this year, against \$735,000, or 51 cents per share, in the same period of 1962. W. A. Marting, President, reported that the pellet plant at the company's Groveland ore beneficiation plant in Upper Michigan is completed and has begun operating with a minimum of start-up difficulties. The plant can produce 1,250,000 tons of high grade iron ore pellets annually. He said that the first portion of the pellet plant being built at Carol Lake in Labrador by the ore-purchasing partners of Iron Ore co. of Canada is now in operation and the entire 5.5 million-ton-per-year plant will be completed by June 1. Hanna Mining's share of this production is 625,000 tons annually.—V. 197, p. 1419.

(Paul) Hardeman, Inc. - Low Bidder on Dam Contract-

On May 12, 1963, this subsidiary of Universal American Corp. in joint venture with Bedford Construction Co. Ltd. of Toronto, Canada, submitted an apparent low bid of \$45,989,000 for con-struction of five dams and two powerhouses on the Yuba and Bear Rivers in Grass Valley, Calif.

The bid calls for construction of five earth and rock—fill dams, with a total water impound area of 200,000 acre feet, two single unit powerhouses developing 55,000 K.W., new tunnel and siphon construction and all mechanical and electrical equipment for the project.

project. Grafss Valley is located 50 miles northeast of Sacramento. The project will cover approximately 50 miles extending westerly from Lake Tahoe within Placer, Nevada and Sierra counties in California, "The contract is expected to be awarded within 45 days. Com-pletion is scheduled for January, 1966, the Nevada Irrigation Dis-trict announced."

Pacific Gas and Electric Co. of San Francisco will purchase the power generated by the project. Additionally, Paul Hardeman, was the apparent low bidder on two other projects totaling \$8,045,861. These included a joint venture for construction of a \$2,423,454 U. S. Navy troposcatter radio facility in Spain and 157 miles of three-phase, single circuit steel towers and line for the bureau of reclamation from Hayden, Colorado to Archer, Wyoming for \$5,622,407. The Navy bid calls for construction of antenna towers, barracks, equipment building, power plants utility systems and related facilities at various sites throughout Spain.—V. 197, p. 1742. two

Harvey Aluminum (Inc.)-Net Lower-

Harvey Aluminum (Inc.)—Net Lower— Net sales for the six months ended March 31, 1963 rose to \$38, 427,159 from \$38,025,033 for the corresponding months a year earlier, Lawrence A. Harvey, President, reported. Net income for the period was \$2,889,843 or 50 cents a share, against \$3,372,786 or 59 cents a share for the like period in 1962. The lower earn-ings were attributed to the general drop in aluminum prices. "Progress has been made," Mr. Harvey said, "in the company's efforts to find new applications for aluminum products as well as for items fabricated from titanium, zirconium, steel alloys, and other special metals. Operations at the company's new fabricating plant in Adrian, Mich., are steadily expanding, and construction of an alumina plant in the Virgin Islands is well under way. Final plans are being drawn up for the company's rolling mill in the Ohio Valley,"—V. 197, p. 618.

Hewitt-Robins Inc.-Quarterly Report-

Period Ended March 31-Net sales ______ Net earnings after taxes ______ Shares of common stock outstanding _____ Net earnings per share ______ -V. 197, p. 716. 1963 1962 \$15,071,200 \$16,724,900 296,100 278,000 tanding 652,986 652,676 \$0.35 \$0.32

Holiday Inns of America, Inc.—Common Offered— On May 14, 1963, Equitable Securities Corp., Nash-ville, offered publicly, 420,047 shares of this firm's common stock at \$18.25 per share. Of the total, 400,-000 shares were offered for the company and 20,047 for certain stockholders. The offering was oversub-scribed. Net proceeds to the company will be used for debt repayment, advances to a subsidiary, and construction. construction.

BUSINESS—The company and its licensees, headquartered at 736 Lamar Ave., Memphis, constitute the Holiday Inn System, one if the largest motel systems in the United States with Inns in 3 states extending from coast-to-coast.

38 states extending from coast-to-coast. At March 15, 1963, there were 348 Holiday Inns in operation in the United States, of which 63 were owned by the company, 7 leased by the company and 278 owned or leased by licenses of the company. In addition, 200 Inns were either under construction or planned: 1 under construction and 12 planned by the company and 74 under construction and 113 planned by licensees. All Holiday Inns are of similar and distinctive design and are so constructed that there is a marked degree of uniformity throughout the System. Inns are identified by a large unique sign standing 55 feet high and topped by a flashing star, which make the Inns readily recognizable to the public. The name "Holiday Inn" and the distinctive sign used by the System are registered as Service Marks with the United States Patent Office. All Holiday Inns provide year-round air conditioning, a swimming pool, ad-vance reservations by teletype, telephone and free television in every room, 24-hour switchboard service, wall to wall carpeting, restaurant facilities on the premises and on-the-premises parking for all guests.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding ______\$29,086,877

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First mortgage debt	mutiforized
Cundum de della de	
Sundry indebtedness:	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

construction loans and contracts		4.127.789
Second mortgage debt	An alt all an array	2.114.439
Third mortgage debt		635.851
Equipment purchase contracts	A service and a service of the servi	652.245
Notes payable—secured	· · · · · · · · · · · · · · · · · · ·	1.540.783
Notes payable-unsecured		805.220
1/2% conv. subord, notes due 1974	2,500,000	2,476,000
1/2 % subord. notes due 1976	2,000,000	2,000,000
Capital stock, common (\$1.50 par)	7.000.000 shs.	4.256.730 sh

	on hear the second to be heard of	Snares	and the second	Shares
	Equitable Securities Corp.	56,547	Almstedt Brothers	5,500
	Hornblower & Weeks	15,000	Clark, Landstreet &	
	Kidder, Peabody & Co.	Charles Contracts	Kirkpatrick, Inc	5,500
	Inc	15,000	Hirsch & Co. Inc	5,500
	Carl M. Loeb, Rhoades &	15013362403	Howard, Weil, Labouisse,	0,000
	Có	15,000	Friedrichs & Co	5,500
	Paine, Webber, Jackson	10,000	The Johnson, Lane, Space	
	& Curtis	15 000	Corn	
	Stone & Webster	10,000	Corp. Jack M. Bass & Co	5,500
	Securities Corp	15 000		4,500
	White, Weld & Co. Inc	15,000	Bullington-Schas & Co	4,500
	Paribas Corp	15,000	Alester G. Furman Co.	
	Bache & Co	11,000	Inc.	4,500
	Hayden, Stone & Co. Inc.	9.000	Joseph, Mellen & Miller, Inc.	
	Hemphill, Noyes & Co		Inc.	4,500
2	W C Longley & Co	9,000	Mid-South Securities Co.	4,500
	W. C. Langley & Co	9,000	Underwood, Neuhaus &	1.111
	Shearson, Hammill & Co.	9,000	Co., Inc	4;500
	G. H. Walker & Co. Inc.		Herman Bensdorf & Co.	3,500
	J. C. Bradford & Co	8,000	Kroeze, McLarty &	1.201 - 1
5	R. S. Dickson & Co., Inc.	8,000	Duddleston	3,500
N	McDonnell & Co. Inc	8,000	McCarley & Co., Inc	3,500
ł	Spencer Trask & Co	8,000	Edgar M. Norris & Co.,_	3,500
	Boettcher & Co	7,000	Wilder, Hansbrough,	Sec. 24.2
	Courts & Co	7,000	Finch & Co	3.500
	Dempsey-Tegeler & Co.,		G. H. Crawford Co., Inc.	2,500
	1110	7,000	Fridley & Frederking	2,500
	J. A. Hogle & Co	7,000	Hill, Crawford & Lanford,	
	Johnston, Lemon & Co	7,000	Inc	2,500
	Newhard, Cook & Co	7.000	W. L. Lyons & Co	2.500
	Piper, Jaffray & Hopwood	7.000	Mason-Hagan, Inc	2.500
	Rauscher, Pierce & Co	7.000	McDaniel Lewis & Co	
	Reinholdt & Gardner	7.000	F. P. Ristine & Co	2,500
	The Robinson-Humphrey	and the second	Strader & Co., Inc	2,500
	Co., Inc.	7,000	United Securities Co	2,500
	Rader, Wilder & Co	6.000	occurred Co	

Financing Agreement With Gulf Oil-

Financing Agreement With Gulf Oil— In addition, the company entered into an agreement, dated May 1, 1963, with Gulf Oil Corp. under the terms of which the company, at its discretion, may issue and sell to Gulf from time to time, on or before Dec. 31, 1965, for investment, up to \$15,000,000 of its 5% cumulative preferred stock. The proceeds to the company from the sale of such preferred stock will be used for the acquisition of existing licensee-owned Inns and for new sites and construction thereon of Holiday Inns and Holiday Inns, Jr. presently being developed for use in connection with the program outlined below. Through operation of a sinking fund, the company will be required to redeem an amount equal to 2^{16} % of outstanding preferred stock in each year commencing June 30, 1968 and to pay into the sinking fund annually com-mencing Dec. 31, 1968 an amount equal to 5% of consolidated net income for the preceding fiscal year. The company will be required to maintain consolidated net worth equal to 30% of invested capital, as defined.

Gulf has also agreed to guarantee up to \$25 million of the company's first mortrage loans obtained prior to June 30, 1966, on newly acquired or constructed Holiday Inns or Holiday Inns Jr.

provided such guaranteed loans do not exceed 25%. of the aggre-gate amount of all such loans and provided that the maximum guarantee on any loan may not exceed 70% of cost of the im to which it is applicable. Gulf has also agreed to make available to the company \$6 million of short-term construction loans on a revolving credit basis which are repayable on or before June 30, 1965. It is also contemplated that service stations for the retail

1965. It is also contemplated that service stations for the retail markening of petroleum products will be established at certain existing Holiday Inns and at certain future locations, including those at which Holiday Inns, Jr. will be located.—V. 197, p. 716.

Highway Trailer Industries, Inc.-Net Down Sharply The company has reported sales of \$8,774,964 for the quarter ded March 31, 1963, down from \$9,442,934 for the same period a

when also in 1963, 1963, down Hom s5,42,53 for the same period a year ago. Net income for the first quarter of 1963 was \$21,014 against \$455,365 in 1962. The company reported that while sales were off slightly during the first quarter, the order backlog at the end of April totaled more than \$10 million, the highest level in Highway's history. A major portion of the backlog is for pigyback equipment, includ-ing both dry-freight and refrigerated trailers in the company's standard "66" series and "several large orders for the new Pigy-backer, a special trailer designed primarly for trailer-on-flat-car operations which was introduced last March."

The balance of the backlog, the company reported, is well diver-sified among over-the-road commercial truck-trailers, government products, and utility division construction and maintenance equip-ment.

Based on this existing backlog and on anticipated future business, sales and earnings for 1963 are expected to be higher than 1962. --V. 197, p. 1742.

Home Entertainment Co. of America, Inc.—Com-mon Offered—On May 15, 1963, Bernard M. Kahn & Co., Inc., New York, offered publicly, 300,000 shares of this firm's common stock at \$10 per share. Net proceeds, estimated at \$2,580,000, will be used for repayment of bank loans, working capital, and other corporate purposes. BUSINESS_The commany located at 19th and Broadway. Santa

other corporate purposes. BUSINESS—The company, located at 19th and Broadway, Santa Monica, Calif, is engaged in the development and promotion of a pay television system. This system has not been installed or commercially tested and there is no assurance that it is commer-cially feasible. Applications for United States letters patent relat-ing to the system are pending but there is no assurance that such patents will be issued or that the company will be able to prevent others from appropriating the results of its developmental work with impunity. None of the special equipment to be used in the system has been produced in other than prototype models and no agreements have been made for the production of such equipment. The efforts of the company to promote its system will depend in large measure upon the success of the installation to be made, as described below, in Santa Monica, Calif. Through its wholly-owned subsidiary, Home Entertainment Co.

Through its wholly-owned subsidiary, Home Entertainment Co., Through its wholly-owned subsidiary, Home Entertainment Co., Inc. of Los Angeles, the company proposes to install and operate a pay television system in Santa-Monica, Calif. No system con-struction activities or solicitation of subscribers have begua. No income will be received from the system in Santa Monica until transmission of programs to subscribers commences. It is not, expected that the system will be in operation in Santa Monica prior to April 1, 1964. If difficulties are encountered the schedule may be further delayed and, accordingly, there is no assurance that programming will start on that date. Any substantial delay, would have a material adverse effect upon the company. No as-surance can be given as to when or if operations will be profitable. HE Los Angeles will endeavor to extend the Santa Monica pay television system to cover other parts of greater Los Angeles and the company will endeavor to arrange for the installation of the system in other communities in the United States. No arrange-ments have been made thus far for operation of the system any-where other than in Santa Monica.

ments have been made thus far for operation of the system any-where other than in Santa Monica. The success of the system will be largely dependent upon the quality of program material which it exhibits. In obtaining such material, competition will be encountered from many other es-tablished entertainment media. Costs of programming will be sub-ject to negotiation or determined by competitive bidding and may be based upon a percentage of the gross receipts from its exhibi-tion, or flat fees, or combinations thereof, and guaranteed mini-mums and/or deposits may be required in some instances. No arrangements for program material have yet been made and there is no assurance that satisfactory programming can be obtained. The company's planning in Santa Monica provides for the in-stallation of a system for up to 20,000 subscribers. Santa Monica is estimated to have approximately 37,700 dwelling units, and there is no assurance that as many as 20,000 subscribers can be obtained or retained in that city. Since a substantial part of the company's pre-operating and capital expenditures will have been made prior to the time operation of the system is to commence, it is expected that operations will be begun even if substantially fewer subscribers are obtained. A smaller number of subscribers would reduce reventes and would make the acquisition of pro-gramming more difficult. This would occur at a time when it would be particularly important to acquire and exhibit quality programs in order to attract additional subscribers.

programs in order to attract additional subscribers. Other commercial pay television systems have been tested in recent years. A coaxial cable system was tested by a theatre opera-tor in Bartlesville, Okla, in 1957 to show motion pictures then being exhibited in his theatres. A flat monthly fee was charged to subscribers irrespective of whether they viewed, any of the pictures shown. This operation has been discontinued. An over-the-air system is currently being tested in Hartlord, Conn., under a temporary license from the Federal Communications Commission, and a coaxial cable system is in operation in Etobicoke, a suburb of Toronto, Ontario, Canada. The operations of these systems have been characterized by their sponsors as experimental. The company does not know the results of these operations, but doubts that they have been profitable. The company's proposed operation in Santa Monica is intended to be a commercial venture and is not a test.

a test. The company understands that there is significant opposition to pay television by organized groups representing competing en-tertainment media. There is no assurance that the company. will not encounter such opposition in the course of its operations. Legislation has been proposed from time to time in recent years in the United States Congress and various state legislatures which, if enacted, would prohibit operation of pay television systems. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING: Authonized

Authorized Outstanding

	00 sns. 00 wts.	485,200 shs. 20,000 wts.
Household Finance Corp.—Quart	erly Re	port—
Period Ended March 31-	1963	1962
Net income	\$8.118.75	0 \$7,381,756
Preferred Dividends	253,79	
그는 것이 같았다. 그는 것이 가지 않았다. 그는 것이 가지 않았는 것이 있는 것이 가지 않았다. 것이 가지 않는 것을 수요?		

Net income for common stock Shares outstanding March 31	\$7,864,953 9.640,739	\$7,126,093
Net income per common share V. 197, p. 1839.	\$0.82	\$0.74
Howe Sound Co.—Quarterly Repo	ort—	

Period Ended March 31—	1963	1962
ales	\$26,126,034	\$27,867,874
et income before taxes	808,071	1,462,703
rovision for income taxes	370,680	746,369
et income	437,391	716,334
referred stock dividend	66,458	68,750
et income-common shares	370,933	647;584
er share-3,268,408 shares	\$0.11	\$0.20
-V. 197. p. 1117.	1 1	· · · ·

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Hughes & Hatcher, Inc.-New Name-See Namm-Loeser's, Inc., this issue

Tillingt	a		1.12 19 19		$V \subset V^{-1}$	$(z_i)_{i\in I}$
Innois	Central	Industries,	Inc. (&	Subs.)	1000	Quar
terly Ren	ort	and the second second	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			quar

terly Report—	& Subs.)	— Quar-
Period Ended March 31— Operating revenues from transportation	1963	1962
Operating expenses from transportation op- erations, including equipment and joint	\$65,887,427	\$65,216,414
facility rents-net Taxes, other than Federal income	EE 000 804	
Net operating income Other income, net	1,001,099	\$4,767,488 937,400
Income available for fixed charges Fixed charges	\$5,708,402 1,761,224	
Net income, before Federal income taxes Provision for:		\$3,848,957
Current years Federal income taxes Deterred credit equivalent to reduction in Federal income taxes from excess of tax		1,539,969
depreciation over book accruals	1,692,000	246,000
Total provision for Fed. income taxes Net income after Federal income taxes Less—minority interest in net income of filineis Central Railroad Co. and subsid- iary companies 8.064%	2,225,178	2,062,988
Net income		184,926
Per share of common stock (based on	\$2,025,713	\$1,878,062
2,862,099 shares outstanding) 	\$0.71	\$0.66
Illinois Central RR.—Earnings—		n Serie per cont
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$65,887,427 52,670,480	1962 \$65,216,414 52,162,380
Net revenue from railway operations Net railway operating income V. 197, p. 716.	the second secon	
Illinois Terminal RR.—Earnings-		
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963	

Ranway operating expenses	1,763,125	1,764,531
Net revenue from railway operations Net railway operating deficit —V. 197, p. 716.	\$347,391 50,874	\$301,741 76,269

Industrial Equipment Credit Corp. — Notes Sold Privately — On May 14, 1963, it was reported that \$700,000 of this firm's promissory notes due 1975, \$250,000 of its subordinated notes due 1975, and \$250,000 of its junior subordinated notes due 1975 had been sold privately through Dean Witter & Co., San Francisco.—V. 194, p. 2659.

Ingersoll-Rand Co.-Quarterly Report-

Period Ended March 31	1963	
Net income before provision for IL & Field	\$56,282,000	\$54,739,000
eral and foreign taxes on income Provision for U. S. Federal and foreign taxes on income	1	11,460,000
Net income	5,710,000	
Net income per share of common stock Number of shares of common stock out-	6,255,000 \$1.05	5,551,000 \$0.91
standing at end of period stock out- V. 197, p. 1014.	5,922,638	6,036,310

International Nickel Co., Inc .-- Net Lower-

International Nickel Co., Inc.—Net Lower— For the three months ended March 31, 1963, Henry S. Wingate, Cheirman, and J. Roy Gordon, President, have reported net earnings of \$25,025,000 after all charges, depreciation, depletion, taxes, etc., cquivalent to 84 cents per common share. In the three months ended March 31, 1962, net earnings were \$27,211,000, or 92 cents per share, and in the fourth quarter of 1962 net earnings were \$22,210,000, or 75 cents per share. Net earn-ings for the full year 1962 were \$39,221,000, and for 1961 they were \$88,777,000. "In the first three months deliveries of nickel in all forms were nearly 85,000,000 pounds, or more than 10% higher than the fourth quarter of 1962, reflecting the greater demand in North America and also in Burope," the report stated. "This encouraging upturn in nickel deliveries was a major factor in the improvement of the earnings over the fourth quarter."—V. 197, p. 1014.

International Paper Co.—Quarter	rly Repor	t <u></u>	
Period Ended March 31	1963	1962	
Gross sales, less returns, allowances and discounts Other income—net	269,781,875	\$ 268,589,485 2,817,348	
Costs and expenses: Materials, labor, outward freight, ex-	274,706,750	271,406,833	

Depreciation and depletion	229,454,906 16,500,903	223,652,092 17,132,820
Earnings before deducting taxes based	245,955,809	240,784,912
Provision for income taxes—U. S. and foreign	28,750,941 14,361,009	30,621,921 15,290,116
Net earnings	14,389,932 \$0.33 42,686,123	15,331,805 \$0.35 42,683,887

International Rectifier Corp. - Sales Higher; Net Down-

Down— The company has reported that operations for the nine-month period ended March 31, 1963 show net sales of \$13,497,881 up from \$12,850,172 for the like period in 1962. Net income for the nine-month period was \$677,687 or 28 cents per share agains \$937,630 or 39 cents per share for the corresponding period in 1962. Operations for the third quarter ended March 31, 1963 show responding period in 1962. Net income for the quarter was \$167,318 or seven cents per share down from \$332,287 or 16 cents per share for the corresponding period in 1962. The drop in earnings for the current period was primarily due to increased price pressures in the field of low power semicon-ductors. In order to counteract the increased competition in the low power field, the company embarked on an intensive program of research and development in the area of high current, high voltage devices. A family of high power Silicon Controlled Rectifiers, utilizing an advanced processing method is being readied for pro-duction. This technology makes possible the production of devices development will expand International Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's share of the increasing market for Silicon Controlled Rectifier's sh

and similar product lines in less competitive areas. Introduction of an unusually high number of new products as well as accelerated sales efforts constituted a heavy drain on the profits of the company during the third quarter. It is expected that the extensive expenditures incurred will result in an increased volume of business during the next six months.—V. 197, p. 918.

International Telephone & Telegraph Corp.—Merger Effective-

ger Ellective—
 The company has announced the merger into ITT of General Controls Co. of Glendale, Calif., effective May 15.
 The announcement said that business and operations of the Glendale-based company will be conducted by a wholly-owned sub-sidiary to be known as ITT General Controls Inc.
 Stockholders of General Controls, one of the largest producers of automatic controls for residential, industrial and aerospace users, approved the merger on May 7. ITT stockholders approved the agreement on May 8.
 TIT General Controls employs approximately 3,000 persons at facilities in Glendale and Burbank, Calif.; Warwick, R. I.; Des Plaines, Ill.; Guelph, Ontario; Dusseldorf, West Germany, and Basildon, Essex, England.—V. 197, p. 1949.

International Utilities Corp. (& terly Report—	Subs.)	— Quar-
Period Ended March 31— Gross income:	1963	1962
Natural gas		ALL MARKET
Electricity	\$13,999,174	\$14,579,954
Net earnings-II S industrial subside	170,715	
Interest and dividends	100,618	
Miscellaneous (net)		
mascenaneous (net)	(14,116)	(25,277)
Operating expenses:	17,988,201	18,270,846
Natural gas nurchased		Section Sec.
Other operations	3,601,732	3,493,061
	3,541,264	3,595,157
Taxes_other than income faxes	416,508	403,926
Provision for income taxes	1,005,490	1,078,539
Depreciation and amortization	3,253,293	3,436,682
and amortization	1,556,943	1,476,241
	13,375,230	13,483,606
Operating income	4,612,971	4,787,240
Interest charges, etc.	748,829	700,267
	140,025	100,261
stocks of subsidiaries	281,666	281,692
Proportion of net income applicable to	1 Mar 1 198 - 1	
minority interests in common stocks	282,123	274,109
Net income, excluding gain on disposition	1,312,618	1,256,068
	0.000.000	Sec. 1
Gain on disposition of investments (after deducting estimated U. S. capital gains	3,300,353	3,531,172
tax and expenses applicable thereto)	97 410	S. S. Sales S. S.
		FEO POP

97,410 550,705 \$3,397,763 \$4,081,877

Interstate Vending Co. — Private Financing Ar-ranged—On May 13, 1963, it was reported that the company had received a total of \$12 million in long-term loans from New York Life Insurance Co. and Massachusetts Mutual Life Insurance Co. The funds will be used for refinancing, and to provide additional working capital for the Chicago-based firm. The announcement was made by Ronald Wolff, President, who said that this was the first time Interstate has received financing of this type. Of the total borrowing, \$9 million was provided

Of the total borrowing, \$9 million was provided by the New York Life Insurance Co., of New York City, and \$3 million by the Massachusetts Mutual Life Insurance Co., of Springfield, Mass.

The loan was made for 15 years with repayments to be started in three years.

Interstate operates one of the largest food service organizations in the country and is now doing busi-ness at an annual rate of over \$70 million. It operates, wending and food services, primarily for industry and institutions, in 29 states. The company maintains a re-search and development division to design and pro-duce special vending equipment for the exclusive use of its own customers.

The Brass Rail Division of Interstate will operate 29 "refreshment unit centers," eight specialty restau-rants, and over 500 vending machines at the 1964-65 New York World's Fair.—V. 197, p. 1783.

Iowa Electric Light & Power Co. - Construction

Iowa Electric Light & Power Co. — Construction Program; Stock Split Approved... At the annual meeting of stockholders of the Iowa Electric Light, Board Chairman Sutherland Dows told stockholders that, as earnings improve, the board will consider ways and means of increasing dividends either in cash or possibly in stock. In view of recent attempts by both Federal and state governments to in-the best interests of stockholders if the threat of increased taxes. During the next five years, the company is planning a con-struction expenditure of \$67,900,000, Mr. Dows said. This includes \$21,000,000 for a new generating plant to be constructed in 1966 or 1967.

Retained earnings and bank borrowings will take care of constructed in 1900 for 1967. Retained earnings and bank borrowings will take care of construction needs until about 1965, and no financing is contemplated until that time. Present plans call for about 99,000,000 of new financing in 1965 and 821,000,000 in 1967, Mr. Dows stated. Iowa Electric stockholders, at the May 14 meeting, adopted an amendment to the articles of incorporation which provides for a 2-for-1 common stock split. The proxy vote on the stock split amendment was 1,548,319 shares for and 6,069 shares opposed. Proxies were received from 89.48% of the outstanding shares.— V, 196, p. 1876.

Joslyn Mfg. & Supply Co.-Quarterly Report-

Net sales	1963	1962
	\$17,933,000	\$20,652,000
Income before Federal income tax Federal income tax	1,118,000	
Net earnings	600,000	892.000
	518,000	750.000
-V. 196, p. 2179.	\$0.83	\$1.20
•. 130, p. 2179.		Sections in the

Josten's, Inc.—Earnings Forecast—

Josten's, Inc.—Earnings Forecast— This leading supplier of class rings, yearbooks and other school specialties, expects after tax-earnings for the year ending June 30, 1963, to rise to approximately \$1,750,000, or 65 cents per share, Daniel C. Gainey, Chairman, told the annual convention of the Financial Analysts Federation. Sales volume will be about \$31 million, in line with earlier predictions, he said. In fiscal 1962, Josten's reported net income of \$1,423.000, or 55 cents per share, on sales of \$26,288,000. Mr. Gainey said the company's plans call for breaking the \$50

on mark in sales by 1967, exclusive of possible future acqui-"We hope profit percentages will increase as business increases, but that depends, of course, on how much we spend for growth," he added.-V. 196, p. 1660.

Kaiser Industries Corp.-Quarterly Report-

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Kansas City Southern Ry.-Earnings-

contracting expenses	1963 \$11,015,734 6,361,981	1962 \$11,261,190 6,270,185
Net revenue from railway operations Net railway operating income V. 197, p. 716.	\$4,653,753 2,000,910	\$4,991,005 1,802,706

Kansas, Oklahoma & Gulf Ry.-Earnings-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$846,632 644,141	1962 \$1,035,001 708,551	
Net revenue from railway operations Net railway operating income V. 197, p. 716.	\$202,491 562	\$326,450 55,868	

Kayser-Roth Corp .-- Record Sales, Earnings--

Kayser-Koth Corp.—Record Sales, Larnings. Chester H. Roth, President stated that: "Sales and net earnings for the third quarter and nine months ended March 31, 1963, vere the highest for any quarter and nine months in the com-pany's history." Net sales for the nine months ended March 31, 1963 were \$136,-613,000 as compared to \$115,467,000 for the same period last year, an increase of 18%.

613,000 as compared to \$115,467,000 for the same period last year, an increase of 18%. Net earnings for the nine months ended March 31, 1963 were \$5,504,000 as compared to \$4,506,000 for the same period last year, an increase of 22%. Net earnings for the 1962 period exclude \$840,000 arising from gain on sales of property. There was no similar gain in the 1963 period. Earnings per common share for the nine months ended March 31, 1963, after payment of preferred dividends of \$281,500 amounted to \$1.60 per share on 3,261,616 average shares of com-mon stock outstanding as compared to \$1.44 per share on 2,933,006 average shares of common stock outstanding for the same period last year. Earnings for the 1962 period exclude \$0.29 per common share arising from gain on sales of property.-V. 197, p. 1949.

Kannagatt Conner Contra to a t	See the standard of the sea	P 10 10.
Kennecott Copper Corp. (& Sub	s.)—Qtrl	y. Report
Sales and other income:	1963	1962
Sales of metals and metal products Dividends, interest and miscellaneous		136,347,785
Costs and expenses: Cost of goods sold	79,051,672	87,638,336
Selling & general administrative expenses	4,820,634 5,026,169	5,162,632 4,819,505
Research, exploration and miscellaneous Prov. for U. S. and foreign taxes on income	1,259,598 17,704,049	1,249,351 20,309,450
Net income Net income per share	15,078,281 \$1.36	18,707,850 \$1.69
—V. 197, p. 818.	Ψ1.50	\$1.09

Lake Superior & Ishpeming RR.-Earnings-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$195,003 572,901	$\substack{1962\\\$238,518\\614,484}$
Net deficit from railway operations Net railway operating deficit V. 197, p. 716.	\$377,898 449,498	\$375,966 479,847

Lehigh & Hudson River Ry.-Earnings

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$994,989	\$894,977
Railway operating expenses	704,147	655,753
Net revenue from railway operations	\$290,842	\$239,224
Net railway operating income	46,391	28,101

Lehigh Valley PP

Lenigh valley	nnLarnings-
First Quanton Dud-	

Railway operating revenue Railway operating expenses	1963 \$11,277,180 10,385,533	1962 \$12,083,480 10,633,168	
Net revenue from railway operations Net railway operating deficit V. 197, p. 524.		\$1,450,312 477,442	

Libby, McNeill & Libby-Tender Offer Acceptances Libby, McNeill & Libby—Tender Offer Acceptances On May 15, 1963, Glore, Forgan & Co., Lehman Brothers and Paribas Corp., New York, as agents for the purchasers, announced that over 900,000 common shares of common stock of Libby, Mc-Neill & Libby had been tendered by the close of business May 10, 1963 pursuant to a tender offer announced April 29, 1963. Accord-ingly the tender offer has been successful and will not continue to May 20, 1963 as originally announced. The purchasers, Paribas Corp. (the wholly-owned American subsidiary of the Banque de Paris et des Pay Bas, of Paris, France) and Fasco, A.G. (a member of the Michele Sindona industrial complex of Italy) stated that the tabulation of the exact number of shares tendered will be an-nounced shortly. The payment for all shares purchased at 516 per share without proration will be made as soon as practicable.— V. 197, p. 1840.

Litton Industries Inc.-Sales, Net Up Sharply-

Sales, earnings and earnings per share for the nine months ended April 30, 1963, were all up more than 43% compared to the same period of the previous fiscal year, Charles B. Thornton, Chairman, reported

period of the previous fiscal year; Charles B. Thornton, Charlesan, reported. Addressing the New York Society of Security Analysts, Mr. Thorn-ton said preliminary figures for the nine-month period showed net after-tax income of approximately \$17,000,000. On the more than 10,144,000 shares outstanding on April 30, the nine months' profit' would be equal, therefore, to \$1.67 a share, Mr. Thornton said. In the comparable nine-month period of the previous fiscal year, Litton's net after-tax income was \$11,646,000, or \$1.17 a share after

adjustment for a 2½% stock dividend paid in December and a two-for-one stock split last August. Estimated sales for the lates, nine months' period totaled \$402,-000,000, up 46% from \$274,508,000 a year ago. Idustrating ine gains made by Litton during the nine months of the current year, Mr. Thornton noted the results exceeded those of the entire fiscal year ended July 31, 1962. In that full year, Litton's net income amounted to \$16,315,952, or an adjusted \$1.64 a share, and sales totaled \$393,807,709. Mr. Thornton also reported that Litton recently completed ar-rangements to borrow \$50 million from the Metropolitan Life Insur-ance Co. The loan takes the form of promissory notes due Dec. 1, 1984, and will enable Litton to broaden its financial structure and provide additional flexibility for growth both internally and by acquisition, according to Mr. Thornton,-V. 197, p. 1317.

Lodding Engineering Corp.-Net Higher-

This Auburn, Mass, company has reported that 1963 first quarter earnings were 9.25 cents per share on 431,600 capital shares outstanding against 9,08 cents for the same period last year. Net sales were \$593,777, up from \$563,765 for the like period of 1962. Lodding anticipates that both shipments and earnings for the year will set new records. The feeling is based on new order activity, the order backlog currently at the highest level in ten years and the response among paper mill customers to two of the newer products—showers and caliper control doctors.—V. 197, p. 819. newer p. 819.

Long Island Lighting Co.—Secondary Offering— On May 10, Bache & Co., New York, completed a secondary offering of 50,000 common shares of Long Island Lighting Co. at \$64 a share.—V. 197, p. 1784.

Long Island RR.-Earnings-

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$17,917,714	\$17,421,495
Railway operating expenses	16,543,209	15,824,707
Net revenue from railway operations Nét railway operating income * Deficit.—V. 197, p. 716.	\$1,374,505 *250,399	\$1,596,788 287,256

Louisiana & Arkansas Ry.-Earnings-

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$5,918,351	\$5,920,476
Railway operating expenses	3,835,605	3,662,142
Net revenue from railway operations Net railway operating income V, 197, p. 716.	\$2,082,746 626,051	\$2,258,334 610,995

Louisville Gas & Electric Co. (& Subs.)-Quarterly Report

Period Ended March 31— Electric operating revenues	1963	1962
Gas operating revenues	\$12,326,839 13,071,220	\$11,'742,637 12,538,895
Total operating revenues	\$25,398,059	\$24,281,532
Operation and maintenance	12,014,600	11.696.630
Depreciation and amortization	2.043,100	1,941,300
Federal income taxes	5,048,000	4,623,000
Other taxes (including State income)	1,044,684	
Total operating expenses and taxes	20,150,384	19,254,112
Net operating income	5,247,675	5,027,420
Other income	181,905	155,185
Gross income Interest on bonds (net)	\$5,429,580	\$5,182,605
Interest on bonds (net)	802.066	
Other deductions	6,228	
Total income deductions	\$808,294	\$848,359
Net income	4.621.286	
Dividends on preferred stock	269,000	
Net income after divs. on preferred stock	\$4,352,286	\$4.065.246
Common shares outstanding March 31	7 395 719	

7,325,718 \$0.59 Earnings per share of common stock______ --V. 194, p. 2769. 7,320,170 \$0.56

Louisville & Nashville Railroad—Equipment Trust Certificates Offered—On May 14, 1963, a public of-fering of \$5,835,000 Louisville & Nashville Railroad 3%% equipment trust certificates, series FF, due annually, June 1, 1964 to 1978, inclusive, was made by a group headed by Halsey, Stuart & Co. Inc., Chicago, at prices to yield from 3.30% to 4.20%. The offering group submitted a bid of 98.152% for the certificates at competitive sale on May 13. A com-peting bid of 98.6587 for a 4% coupon came from Sal-omon Brothers & Hutzler.

The certificates, issued under an agreement dated June 1, 1963, are secured by 17 road-switching loco-motives, 4 electric locomotives, 100 covered hopper cars, 50 open top hopper cars and 30 airslide covered hopper cars, costing approximately \$6,754,103. Issuance of the certificates is subject to approval by the ICC.

Earnings.

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$59,066,251	\$58,441,883
Railway operating expenses	47,169,141	45,588,836
Net revenue from railway operations	\$11,897,110	\$12,853,047
Net railway operating income	6,497,981	5,281,608

(M.) Lowenstein & Sons, Inc.-Net Up 20%-

(M.) Lowenstein & Sons, Inc.—Net Up 20%— At the annual meeting of stockholders, Leon Lowenstein, Chair-man, reported net income after taxes for the three month period ended March 31, 1963 of \$597,921, equal to 21 cents per share. This compares with net income after taxes for the quarter ended March 31, 1963 of \$496,715 or 17 cents per share. Net income before taxes for the three month period ended March 31, 1963 was \$1,219,240 against \$974.640 for the first quarter of 1962. Net sales for the first quarter of the year were \$68,952,716 down from \$71,775.050 for the first quarter of 1962. Leon Lowenstein, in his remarks to slockholders, stated: "While we made money in 1962 and are continuing to make money, the level of profits has not been commensurate with sales or invest-ment. We hope to do better and resume the payment of dividends, but I know our stockholders are in agreement with the principle that the first obligation is to keep our company in such condition that proper profits will come along."—V. 197, p. 1459.

Magma Copper Co .- Stock Split Approved-

Magma Copper Co.—Stock Split Approved— On May 13 stockholders of Magma Copper approved a three-for-one stock split as proposed by the Board of Directors. Stockholders of record at the close of business May 13 will receive two additional shares of stock for each share then held. The par value of each share has been reduced from \$10 par value to \$3% par value. All certificates for shares of \$10 par value to \$3% par value capital stock. Accordingly, stockholders should not send their exist-ing certificates for the same number of shares of \$3% par value capital stock. Accordingly, stockholders should not send their exist-ing certificates to the company. The certificates for the additional shares will be issued as soon as practicable and are scheduled for mailing about May 29, 1963. The company has only one class of shares, capital (common) stock.—V. 197, p. 717.

Maine Central RR.-Earnings

First Quarter Ended March 31— Railway operating revenue______ Railway operating expenses_____ 1963 1962 \$5,812,017 \$5,977,028 4,853,229 4,758,763 Net revenue from railway operations_____ Net railway operating income______ --V. 197, p. 717. \$958,788 \$1,218,265 376,015

Manchester Insurance Management & Investment Corp.—Common Offered—Pursuant to a May 9, 1963 prospectus, Troster, Singer & Co., New York, offered publicly, 272,941 shares of this firm's common stock at \$3.50 per share.

Net proceeds will be used for repayment of bank loans. and working capital.

loans, and working capital. EUSINESS—The company was incorporated under the laws of the state of Missouri on April 10, 1953. It now owns three subsidiaries, Manchester Insurance & Indemnity Co.; Standard Adjustment Co.; Inc., and Manchester Premium Budget Corp. The firm also manages and controls the Grant Mutual Insurance Co. The com-pany and its three subsidiaries are stock companies. Grant is a mutual company. The corporations, its subsidiaries and Grant, maintain their executive offices at 9929 Manchester Road, St. Louis, Mo. Manchester and/or its subsidiaries are engaged in the business of writing principally substandard casualty insurance, ad-justment of claims, the financing of insurance premiums and in the investment and reinvestment of their assets. Mancnester is domiciled in the State of Ohio, and engages in the casualty in-surance business in Michigan, Illinois, Missouri, Indiana, Kentucky, Okishoma, Arkansas and Louisiana, as well as Ohio. Grant is domiciled in the State of Missouri and is engaged in the casualty insurance business in Missouri. On Feb. 28, 1963 the company acquired Metropolitan Universal Life Insurance Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized 800,000 shs. 700,000 shs. \$34,250 Common stock (\$1 par)_____ Notes payable—banks and others____ --V. 196, p. 2273.

Maryland Cup Corp.-Record Sales, Net-

Maryland Cup Corp.—Record Sales, Net— The company has reported record highs in sales and earnings —for the eighth consecutive year—for the six-month period ended March 31, 1963. Met sales increased to \$21,832,841 against \$18,696,691 for the same period a year ago, a gain of 17%. Net income before taxes increased to \$2,302,132, as compared with \$1,669,871 a year ago, a gain of 38%. Net income after taxes increased to \$995,202 or 43 cents a share, as against \$788,351 or 34 cents per share for the first six months last year after ad-justment for 3% stock dividend. Joseph Shapiro, Chairman, said that the gains represent "im-portant strides forward by all divisions" of the company. He cited the "continuing success" of the company's new carry-out hot drink cup line which he said is "now widely accepted throughout the industry." He also said the company's new home package division, Sweetheart Brands Inc. is expected to make its lirst appreciable contribution to sales during the current fiscal year.

year. The company, a leading manufacturer of paper cups is also the nation's largest producer of ice cream cones and paper drinking straws and a major producer of disposable plastic containers. V. 197, p. 1459.

Maule Industries, Inc .- Net Down Sharply-

The company has reported that first quarter sales were nearly \$1 million ahead of the first three months of 1962, but the pro-longed strike on the Florida East Coast Railroad nullified the earnings benefits.

longed strike on the Florida East Coast Railroad nullified the earnings benefits. This was reported by Chairman Jose A. Ferre in a quarterly statement to stockholders. The railroad strike, in effect virtually throughout the quarter and still continuing, necessitated substitution of higher-cost truck transportation to all of the company's plants outside of Dade County, more than doubling delivery. costs in these areas, he said. Maule's sales for the quarter were \$3,854,917, up from \$2,876,735 for the period in 1962. The company realized net profit of \$11,-985 compared to \$30,361 at this point last year. Of the increased sales, Mr. Ferre said, \$518,000 was derived from the company's subsidiary, Stresscon, International, reactivated last year to produce pre-stressed concrete products. The company, he said, has begun deliveries on large contracts, and in operations "has passed the break-even point."—V. 197, p. 1317.

Merritt-Chapman & Scott Corp.—Shows Loss for Quarter_

Quarter— The company has reported that it anticipated a favorable year despite a first quarter consolidated net loss of \$329,000 due to adversé industry conditions experienced by Tennessee Products & Chemical Corp., an M-C&S subsidiary. While all other M-C&S divisions operated profitably, consoli-dated first quarter results were additionally affected by the impact of this year's particularly severe winter on several of Merritt's diversified operations, the company reported. Because of the weather factor, Merritt's consolidated earnings for the first three months of the year are usually the lowest for any quarter. Merritt said that present prospects indicate a pattern of im-provement in consolidated results after the first quarter, with earn-ings for the full year expected to be in a range comparing favorably with the 1962 level. On the basis of shares then outstanding. Mer-riti's 1962 consolidated net earnings after taxes totaled \$1.11 per share, with first quarter of this year. Merritt reported gross revenues of \$59,867,000 and a net loss of \$145,000 before taxes and minority interests in subsidiaries. After provision for \$47,000 in taxes and \$137,000 in profits of subsidiaries allocable to minority interests, Merritt's consolidated net loss amounted to \$329,000, equal to 6 cents per share on the 5,207,053 shares outstanding atter 51, 1963.

6 cents per share on the 5,207,053 shares outstanding at March 31, 1963. In the first quarter of 1962, Merritt's gross revenues totaled 562,074,000, with earnings of \$1,291,000 before taxes and minority interests in substidiaries. Net earnings then amounted to \$642,000, equal to 11 cents per share on the 5,304,447 shares outstanding at the end of this year's first quarter reflected the stock repurchase program initiated by Merritt during the last half of 1962. Engaged in a wide range of industry, Merritt-Chapman & Scott is active in construction, shipbuilding, chemicals, paints, steel and other metallurgical products, fuels, building materials, industrial finance, marine salvage and derrick heavy holisting. Major sub-sidiaries include Devoe & Raynolds Co. Inc.; New York Shipbuild-ing Corp.; Tennessee Products, all M-C&S divisions operated Faynolds reported a substantial first quarter rise in sales and earnings as the result of a general gain throughout most of its product list of paints, industrial finishes and related products. While New York Shipbuilding remained in a profit position, its consolidated first quarter earnings were reduced by adverse cir-cumstances affecting results at Higgins, Inc., the company's Guilf Coast subsidiary.-V. 197, p. 1220.

Metallurgical Processing Corp.-Net Down Sharply

Metallurgical Processing Corp.—Net Down Sharply Sales were \$445,710 and earnings were \$22,745 equivalent to 9.6 cents per share of outstanding stock for the nine month period ended March 31, 1963, Louis Perlman, President of the heat trat-ing and brazing firm reported. For the same period a year earlier, the company's sales were \$424,449 and earnings were \$52,212 equivalent to 21.5 cents per share of outstanding stock, "said Mr. Perlman, "No provision was "In the previous period," said Mr. Perlman, "No provision was made for income taxes due to a carry-over loss, whereas in the current period provision for income taxes was \$17,490."

The company's President reported that with the continued sales improvement, he looks forward to increased earnings for the final quarter of the fiscal year.--V. 196, p. 1243.

Metromedia, Inc.-Acquisition-

Mctromedia, Inc.—Acquisition— John H. Harris, President and Producer of Ice Capades, Inc. and John W. Kluge, Chairman and President of Metromedia, have announced the acquisition of Ice Capades and its related enter-prises by Metromedia, for over \$5 million in cash. The transaction included the acquisition of 100% of the stock of Ice Capades, Inc., International Ice Attractions, Inc. and Lone Palm Reaity Corp. Mr. Kluge stated that the addition of Ice Capades, with the agreement of Mr. John H. Harris to continue in the capacity of producer, represents a broadening of Metromedia's interests wherein the company will enter another phase of "service business" activities.

The company will enter another phase of service business activities. Ice Capades, now in its 23rd year, is the largest ice show in the world, playing in more cities and to more people than any other similar attraction. All the major cities of the United States and Canada are included in its itinerary. It also holds the record for attendance for any American attraction in Moscow. "Toe Capades is the outstanding example of showmanship at its best," said Mr. Kluge. "It is believed that the marketing strength of Metromedia will be a valuable asset in the continued growth of Ice Capades."

Earnings Forecast-

Earnings Forecast— The company, a diversified, coast-to-coast communications firm estimates its stock will earn about \$2 per share in 1963 versus \$1.40 in 1962, John W. Kluge, Chairman and President, told the annual meeting. An earlier projection had indicated the stock would earn about \$1.75, he said. The \$2 figure is exclusive of earnings from any acquisition made in 1963, Mr, Kluge emphasized. Announcement was made last night that the company has acquire locdapades, Inc., for \$5 million in cash. He said the acquisition represented a "broadening of Metro-media's interests" and permitted it to enter "another phase of 'service business' activity."—V. 197, p. 1636.

Michigan Wisconsin Pipe Line Co.-Partial Red'n The company has called for redemption on June 15, 1963, through operation of the sinking fund, 5480,000 of its $5\frac{1}{2}\%$ first mortgage pipe line bonds due June 15, 1981 at 101.72%. Payment will be made at the First National City Bank, N. Y.—V. 197, p. 1950.

Minneapolis, N	orthfield & Sou	thern RyEarnings	
First Quarter Ende Railway operating r	d March 31	1963 1962	

itanway operating expenses	609,713	624,441
Net revenue from railway operations Net railway operating income 	\$269,091 96,407	\$180,653 45,264

Minnesota Mining & Manufacturing Co.-Sales Up The company has reported increases in first quarter sales and

The company has reported increases in first quarter sales and earnings. Sales for the first three months of 1963 were \$172,135,132, up from \$161,685,673 for the similar period of 1963 of \$19,616,006, equal to 38 cents a share of common stock, compared with earnings of \$16,974,652, or 37 cents a share, for the same period a year ago. The company's domestic business showed gains in sales over hast year's strong March quarter and overseas volume also con-tributed, reflecting continued growth in 3M's business abroad. Herbert P. Euetow President, reported. Thist quarter earnings were above the same period a year ago. although not in line with increased sales volume, Mr. Buetow said. He attributed this in part to accelerated sales and marketing programs related to introduction of new products and higher levels of research, engineering and sales expenditures during the quarter, "Unless the uncertain pace of industrial activity trends down-ward, we expect the scoresponding period a year ago," he said. -W. 197, p. 960.

Missouri-Illinois RR.—Earnings-

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$1,103,972	\$1,242,810
Railway operating expenses	859,261	855,897
Net revenue from railway operations Net railway operating income V. 197, p. 717	\$244,711 313,684	\$386,913 175,826

Missouri-Kansas-Texas RR -- Farnings

First Quarter Ended March 31— Railway operating revenue Railway operating éxpenses	1963 \$12,298,188	1962 \$13,261,854 10,001,903	The second second
Net revenue from railway operations Net railway operating income V. 197, p. 717.	\$2,613,272 124,530	\$3,259,951 655,514	

Missouri Pacific RR.—Earnings—

First Quarter Ended Marc Railway operating revenue_ Railway operating expenses_		1963 \$71,420,808 53,318,416	1962 \$72,446,111 54,133,283	
Net revenue from railway Net railway operating incom -V. 197, p. 1950.	operations	\$18,102,392 9,014,018	\$18,312,828 7,332,070	

Model Finance Co.—Notes Sold Privately—On May 14, 1963, it was reported that \$1,500,000 of this firm's senior notes due 1975, \$600,000 of it senior subordi-nated notes due 1975, and \$350,000 of it junior sub-ordinated notes due 1975 had been sold privately through Walston & Co., Inc., and Robert Fulton Maine Co., New York.

Monon RR.—Earnings—		
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$4,389,589 3,588,810	1962 \$4,590,408 3,834,043
Net revenue from railway operations Net railway operating income V. 197, p. 717.	\$800,779 237,956	\$756,365 84,695
Monongahela Ry.—Earnings—		
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$991,954 689,339	1962 \$1,254,298 817,858
Net revenue from railway operations Net railway operating income *DeficitV, 197, p. 717	\$302,615 *29,021	\$436,440 25,086

*Deficit.----V. 197, p. 717.

Morton Foods, Inc.-Sales Up 8%; Net Down-

Morton Foods, Inc.—Sales Up 8%; Net Down— Sales in the first quarter of this year increased 8% over the 1962 period to a total of \$5,221,234, G. C. Morton, Chairman, told shareholders at the annual meeting. Net income for the company in the three months ended March 31, 1963, was \$162,743, equal to 8 cents a share, Mr. Morton said, against \$233,614 or, 11 cents a share, reported for the first quarter of 1962. Mr. Morton told shareholders the slight drop in earnings was the result of heavy expenses connected with the company's ex-pansion program, and depreciation charges substantially higher than a year ago. He pointed out that the company in the first quarter started distribution into 25 additional cities and towns in South Texas

and that distribution started in Tulsa, Okla., in November and was sum in the process of being expanded. Expansion into new territory is always costly at irrst, Mr. Norton said, but is a necessary investment in the tuture if the company is to grow. Speaking of the entire year, Mr. Morton said that saies would continue tneir upward trend but that heavy expansion costs and sharply higher depreciation charges would continue to affect earnings. He added that the latter part of the year should "start to see a better profit picture as new saies areas show a better return, so that for the entire year we expect net income to be about the same as in 1962. "Beyond this year, after the present expansion program is com-pleted, we can look for our growth pattern in both sales and earnings to return to normal," he said.—V. 197, p. 1841.

Mosler Safe Co.-Sales, Net Up Over 3%-

Mosler Sale Co.—Sales, Net Up Over 3%— The company has announced an increase in sales and earnings for the first quarter of 1963. Edwin H. Mosler, Jr., Chairman, reported consolidated sales for the three-month, period of \$8,387,034, against \$8,099,090 for the same period last year, for an increase of 3.6%. Mr. Mosler stated that net income for the three-month period amounted to \$504,956, up from \$487,170 for the same period of 1962, an increase of 3.7%. Earnings for the first quarter of 1963 are equivalent to 31c per share, compared with 30c per share for the first quarter of 1962, according to Mr. Mosler. Earnings are blased on shares outstanding at the end of each period. Shares outstanding in 1963 were 1,630,628 against 1,619,519 in 1962.—V. 197, p. 1317.

Motorola Inc .- Net Down 45%-

The company has reported record first quarter sales of \$80,590,-096, an increase of 4% over the previous high of \$77,017,162 in the same quarter of 1962. Earnings for the period were \$1,366,667, or 34c per share against \$2,455,944 or 61c per share in the first quarter of 1962, a decrease of 45%. The earnings drop, Robert W. Galvin, President, told stockholders, was caused primarily by "extraordinary measures" to improve the company's important standings in the semiconductor and television markets.

was caused primarily by "extraordinary measures" to import the sompany's important standings in the semiconductor and television markets.
Mr. Galvin outlined the extraordinary measures adversely affecting earnings and reported the specific results in each of the company's is product divisions as follows:
"Sales of our Semiconductor Products Division are now the second largest in the industry," Mr. Galvin said. "Through last winter the Division of new devices, The costs of engineering, plant and laborator products Division was designing and preparing to produce an unusually large number of new devices. The costs of engineering, plant and laborator production, new equipment, and pilot production were large in the first end peaked to a substantial amount in the first unarter of 1963.
"This effort was necessary to move the Division to a virtually full line capability in the commercial, industrial and military markets, and to prepare for entry into the new business of integrared circuits," Mr. Galvin said. "More new devices were introduced in the prior 18-mont period."
This is the principal reason the Division did not produce a profit in the first quarter. Mr. Galvin said. To a lesser degree, this condition will moderate earnings again in the second quarter, although "Tospects for the year 1963 are for substantial growth in dollar and unit volume with good earnings," Mr. Galvin said.
Regarding television, Mr. Galvin said the company is preparing the market a distinctly new product, not only in chassis circuitry talso in an exclusive design continues to look excellent. Unfortunation of the first quarter the share the substantial growth in dollar on preparing for production to the second quarter, although "Tospects for the year 1963 are for substantial growth in dollar talso in an exclusive design continues to look excellent. Unfortunation the first quarter with good earnings," Mr. Galvin said.
Wore networ to produce this tube is reaching the point of mark and a smaller V. 197, p. 1317.

Namm-Loeser's, Inc. — Name Change Approved; Sales Up 13.5%—

Sales UD 13.5% — A proposal to change the corporate name of Namm-Loeser's, Inc. to Hughse & Hatcher, Inc. was approved on May 10, 1963, at the firm's annual meeting of stockholders. At the same time, Bernard E. Pincus, President, said the com-pany's chain of men's quality apparel stores posted record sales of approximately 55.061,000 during the 13 weeks ended May 4, bettering by about 13.5% the \$4,450,000 total of last year's like period.

bettering by about 13.5% the \$4,450,000 total of last years like period. Mr. Pincus told the assembled stockholders that the company's name change will become official shortly after the filing of a certificate to that effect with New York State. He said the new name would more closely indentify the cor-poration with its two widely-known retail groups—the Hughes Hatcher Suffrin stores of Michigan and the Hughes & Hatcher stores of Pennsylvania. At one time, Namm-Loeser's was best known to the public as the name of one of the New York metropolitan area's older and larger department stores. Mr. Pincus said the firm, whose sales and pre-tax earnings established new highs in each of the past four years, is hopeful that additional gains will be reported for the current fiscal year. —V. 197, p. 1637.

National Cleaning Contractors, Inc .-- Net Higher **National Cleaning Contractors, inc.**—Net Higner— Gross revenues from services and sales for the three months ended March 31, 1963, totaled \$5,766,227, a gain of \$557,596 or 10.67% over the \$5,228,631 reported for the corresponding period of the previous year. William V. Frankel, President, announced. Net earnings after taxes for the first quarter were \$176,178, or 24 cents per share, compared with \$136,672, or 18 cents per share, based on 741,082 shares of stock outstanding on March 31, 1963. The number of shares has been adjusted to include the 2% stock dividend paid in January, 1963 and the additional 61,200, shares issued in acquiring the capital stock of Security Maintenance Services, Inc., of California on Feb. 18, 1963.—V. 197, p. 1317.

National Gas & Oil Corp.-Quarterly Report-

Period Ended March 31—	1963	1962	
Gross operating revenues	\$1,980,506	\$1,926,122	
Net income	282.675	280.673	
Preferred dividend requirements	12,000	12,750	
Net earnings for common stock	270,675	_ 267,923	
Net earnings per share of common stock	\$0.56	\$0.55	
V. 197. p. 1317.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	

National General Corp.—Net Up 18%-

National General Corp.—Net Up 18%— Earnings for the 26 weeks ended March 26, 1963, totaled \$1,751,-753, an increase of 18% over the \$1,485,383 earned in the compa-rable fiscal 1962 period, it was announced by Eugene V. Klein. President. Earnings of Mobile Rentals Corp., a recently acquired subsidiary, are included in both periods. Net income in the year-earlier period included a special item of \$411,270, whereas income for the recent six months resulted entirely from operations, Mr. Klein noted. On the basis of operations alone, fiscal 1963 first half earn-ing common shares, against \$1,074,000 or 32 cents a share in the like fiscal 1962 period on the basis of the same number of shares. Per-share earnings including the special item a year ago were 45 cents.

cents. Since real estate is now part of National General's regular busi-ness, Mr. Klein noted that profits or losses from real estate trans-actions are considered regular operating income. Such profits

were \$273,000 in the recently completed period as against \$16,000 in the comparable period last year. Total income for the Los Angeles-based diversified theatre operator rose to \$23,706,652 in the just-completed six months, compared with \$22,439,300 a year earlier. Mr. Klein attributed increased earnings for the year to date to improved operating efficiency throughout National General's 220-theatre circuit, plus stepped-up vending activity at the theatres. Company president said that steady progress is being made toward the startup early next year of National General's closed circuit TV system that will broadcast daily entertainment, sports and public affairs programs in color to affiliated theatres throughout the country. NGG just announced formation of the Theatre-Vision Color Corp., a wholly-owned subsidiary to develop and operate the new network. An initial live demonstration of the system will be staged in Los Angeles late next month, he announced.--V. 197, p. 1016.

National Research Corp.-Merger Effective-See Norton Company, this issue .--- V. 197, p. 524.

New Orleans & Northeastern RI	t. —Earnin	igs—
First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$2,804,267	\$2,785,087
Railway operating expenses	2,464,922	2,430,684

Net revenue from rai	lway operations	\$339,345	\$354,403
Net railway operating	income	95,242	196,045
—V. 197, p. 718.		a series and a series	

New York Central RR.-Earnings-

Filst quarter Ended March 31-	1963	1962
	\$	\$
Railway operating revenue	147,256,701	157.191.461
Railway operating expenses	129,399,923	133,569,540
Net revenue from railway operations	17,856,778	23.621.921
Net railway operating income	*4,304,676	1,522,359
* Deficit.—V. 197, p. 1785.		

New York, Chicago & St. Louis RR -- Farnings,

	aver Lui	111160
First Quarter Ended March 31— Railway operating revenue Railway operating expenses		1962 \$33,264,567 24,835,603
Net revenue from railway operations Net railway operating income	\$7,395,817 3.401,198	\$8,428,964

-V. 197, p. 718. New York Connecting BR __ Farnings

new rork connecting inte-marin	ings-	
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$919,601 489,706	1962 \$1,069,267 451,191
Net revenue from railway operations	\$429,895	\$618.076

			ilway operations	\$429,895	\$618.076
	railway 197. p.	operating	income	55,978	234,933
1000	101, p.		ale dalara da	a de marcine e	alan kalen

First Quarter Ended March 31— Railway operating revenue_____ Railway operating expenses_____ 1963 1962 -- \$30,351,991 \$31,497,660 -- 28,199,667 29,611,366

886,294 849,272

Net revenue from railway operations	\$2,151,324	\$1.8
Net railway operating deficit	3,288,491	
—V. 197, p. 718.		12. 3. 4

New York State Electric & Gas Corp.—Net Higher "The company, in its quarterly earnings statement, has reported that the balance of net income applicable to the common stock was equivalent to 83 cents a share for the three months ended. March 31, 1963 as compared to 74 cents a share for the three months ended March 31, 1962, Such net income for the 12 months ended March 31, 1963 was equivalent to \$2.36 a share against \$2.21 a share for the 12 months ended March 31, 1962. The earn-ings per share have been calculated on the number of shares outstanding at the end of the respective periods. Net income after fixed charges and before dividends on preferred stock was \$6,564,908 for the three months ended March 31, 1963 up from \$5,917,117 for the three months ended March 31, 1963 stock was \$1,564,908 for the 12 months ended March 31, 1963 up from \$5,917,117 for the three months ended March 31, 1963 stip,176,859 as compared to \$18,065,424 for the 12 months ended March 31, 1962.—V. 197, p. 1785.

New	York,	Susquehanna	&	Western	RR	-Earnings
First G	Duarter E	nded March 31-			1963	1962

Railway operating revenue	\$842,614	\$942,543
Railway operating expenses	721,215	772,611
Net revenue from railway operations Net railway operating income V. 197, p. 718.	\$121,399 86,681	\$169,932 37,109

Norfolk Southern Ry.-Earnings-

First Quarter Ended March 31.—	1963	1962
Railway operating revenue	\$2,082,551	\$2,190,250
Railway operating expenses	1,867,915	1,948,527
Net revenue from railway operations	\$214,636	\$241,723
Net railway operating income	*42,837	34,385

Norfolk & Western Ry.-Earnings-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1962 \$63,693,026 35,567,559
Net revenue from railway operations Net railway operating income 	\$28,125,467 14,999,170

North American Coal Corp.—Net Lower

North American Coal Corp.—Net Lower— While both sales and earnings for the first quarter of 1963 showed declines from a year ago, Henry G. Schmidt, President, told shareholders in the interim report that present conditions indicate earnings for the entire year will show an improvement over 1962. Net income for the quarter ended March 31, 1963 amounted to \$258,000, equivalent to 16 cents a share. This compares with \$321,-000, or 20 cents a share, in the same quarter of 1962. Sales for the two quarters, respectively, were \$6,249,000 and \$6,754,000. The decreases in the company's sales and earnings for the first quarter "reflect the effects of heavier charges at the alum plant, adverse weather conditions and the closing of the Laurel Fork mine in January, 1963," the executive stated. He said the alum plant ceased production of commercial slum."

He said the alum plant ceased production of commercial elum in March, 1963, adding that a limited amount of experimental work will be performed in the plant during the balance of the year.—V. 195, p. 1852.

Northern Pacific Ry.-Earnings-

	First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$40,087,080 35,833,307	1962 \$37,020,472 36,011,433
1	Net revenue from railway operations Net railway operating income	\$4,253,773 1,181,711	\$1,009,039
	* Deficit.—V. 197, p. 718.	1,101,111	1,570,010

Northern Natural Gas Co. (& Subs.) - Quarterly Report

Period Ended March 31-1963 1962

Volume of sales (in thousands of cubic feet) Operating revenues:	165,606,770	162,217,376
Gas sales Gas products sales	\$63,030,667 3,901,120	\$61,772,971 2,461,916
Oli sales	749 610	694.877
Transportation, processing and other	1,567,383	1,270,574
Operation	69,248,780	66,200,338
Operating expenses, taxes and other income and deductions: Gas purchases		
Gas purchases	23,505,679	22,585,914
Operation	11,083,398	10,949,066
Maintenance	1,170,245	1,057,759
Depreciation and amortization		
	6,547,620	6,160,866
Taxes, other than income taxes	227,100	252,400
Income taxes—	2,892,367	2,547,181
Payable currently	9,726,800	9,095,600
Payment deferred (accelerated deprec.)	1,257,200	1,318,800
Deferred income tax investment credit	75 000	
Interest on long-term debt	3 017 335	3,154,870
Other interest charges	66,214	143,748
Interest income (credit)	(76 5.6)	(48,796)
Amoruzation of debt discount premium		and an installation
and expense Other deductions and credits	42,954	
The deductions and credits	(26,749)	(31,234)
Interest charged to construction (credit)	(373,173)	(344,826)
	59,135,455	56,886,600
Net income	10,113,325	9,313,738
Preferred stock cash dividends	797,204	823,505
Earnings on common stock	9,316,121	8,490,233
Common stock cash dividends	3,659,081	3,389,755
Net increase in retained earnings	5,657,040	5,100,478
Retained earnings beginning of period	65,656,213	56,761,228
Retained earnings end of period	71,313,253	61,861,706
Shares of com. stock outstdg, end of period	9,147,702	9.042.737
Earnings per share of common stock 	\$1.02	

Northwestern Pacific Ry.-Earnings-

First Quarter Ended March 31—	1963	,1962
Rallway operating revenue	\$2,656,471	\$2,654,588
Rallway operating expenses	1,543,696	1,448,903
Net revenue from railway operations Net railway operating income V. 197, p. 718.	\$1,112,775 164,331	\$1,205,685 214,587

Norton Co.-Merger Effective-

On May 7, 1963, slockholders of Norton and National Research Corp., approved the proposed merger of the two firms, effective on the same date. Under the plan, each common share of Na-tional is exchangeable into five-eighths of a share of Norton, the surviving company.—V. 197, p. 564.

Nuveen Tax-Exempt Bond Fund, Series 4—Units Offered—On May 13, 1963, John Nuveen & Co., New York and Chicago, offered publicly 120,000 units in this Fund at an initial offering price of \$107.34, plus accrued interest, to yield about 3.73%. Minimum purchase of the Fund is 10 units.

Net proceeds will be used for investment in inter-est-bearing obligations of various States and politi-cal sub-divisions, and governmental authorities thereof.

thereof. Payments by the Fund to purchasers are exempt from Federal taxation. Interest will be distributed to certificate holders semi-annually on, or shortly after each May 5, and Nov. 5, after deducting the Trustee's fee, and other expenses. Liquidated assets of the Fund not utilized to redeem units will also be distributed semi-annually pro rata to certificate holders. holders.

BOIGETS. BUSINESS—The Fund was created under the laws of the State of New York pursuant to a trust indenture and agreement dated May 1, 1963, the "induenture," between the sponsor and the trustee (U. S. Trust Co. of New York). The sponsor has deposited with the trustee the bonds which initially constitute the Fund's underlying securities

with the trustee the bonds which initially constitute the Fund's underlying securities. Simultaneously with such deposit the trustee delivered to the sponsor certificates for 120,000 units representing the entire ownership of the Fund. Each unit initially offered by the prospectus is a 1/120,000 undivided interest in the Fund. To the extent that any units are redeemed by the trustee, the fractional undivided interest of each unredeemed unit will increase. The sponsor will initially, and from time to time thereafter, hold units in con-nection with their offering, and such units may be tendered to the trustee at any time for redemption. While the sponsor is not obligated to do so; it is the intention of the sponsor to purchase such units as may be offered in the open market and to purchase units tendered to the trustee.

such units as may be offered in the open market and to purchase units tendered to the trustee. ACQUISITION OF UNDERLYING BONDS—The sponsor selected and purchased the bonds described herein in the principal amount of \$12,000.000 (including contracts for the purchase of certain "when issued" obligations) which in its experience and judgment, were best suited for deposit in the Fund. These bonds were selected for income and other features deemed, in the experience and judgment of the sponsor, to best qualify them for deposit in the Fund based upon in addition to other factors the following requirements: (1) that the issuer of every bond so selected is not in default in the payment of the principal of or interest on any of its obligations outstanding with the public; (2) that the value of the bonds was reasonable relative to the value of other public bonds of comparable quality and maturity available in like amount; and (3) that the bonds are diversified as to purpose of issue and location of issuer. Meither the sponsor nor the trustee shall be liable in any way for any default, failure or defect in any deposited security. The price at which the public bonds deposited in the Fund were being offered to the public bonds of comparate to the value to the Blue List of Current Municipal Offerings (a daily publica-tion containing the current public offering prices of public bonds of all grades currently being offered by dealers and banks). DISPOSITION OF UNDERLYING BONDS—The indenture em-powers the sponsor to direct the trustee to louddate bonds ()

of all grades currently being offered by dealers and banks). DISPOSITION OF UNDERLYING BONDS—The indenture em-powers the sponsor to direct the trustee to liquidate bonds (1) upon the happening of certain events, such as a default in pay-ment of principal and/or interest, an action of the issuer that will adversely affect its ability to continue payment of the prin-cipal of and interest on its bonds, or an adverse change in mar-ket, revenue or credit factors affecting the investment stability of the bonds and (2) if in the judgment of the sponsor bonds should be liquidated for other reasons. The sponsor shall only exercise the power referred to in (2) above if bonds in the Fund are the subject of an advanced refunding, generally considered to be where refunding bonds are issued and the proceeds thereof are deposited in irrevocable trust to retire the refunded bonds on their redemption date, and it has so advised the trustee. If a de-fault in the payment of the principal of and interest on any under-lying bonds occurs and continues for at least 30 days and if the sponsor falls to instruct the trustee to sell or hold within 30 days after notification by the trustee to the sponsor of such default, the

New York, New Haven & Hartford RR .-- Earnings

New York State Electric & Gas Corp .- Net Higher

12 (2052)

indenture provides that the trustee shall liquidate said bonds forth-with and shall not be liable for any loss so incurred. The trustee also is empowered to sell, for the purpose of re-deeming units tendered by any certificateholder, and for the pay-ment of expenses for which income may not be available, such of the underlying bonds in a list furnished by the sponsor as the trustee in its sole discretion may deem necessary. The indenture does not permit either the sponsor or the trustee to acquire or deposit bonds either in addition to, or in substitution for any of the bonds initially deposited in the Fund, except that refunding securities may be exchanged for initially deposited se-curities under certain conditions specified in the indenture. No assurance can be given that the Fund will retain its original size and composition. ind with The °m

P-G Products Mfg. Co., IncAn	nual Repo	ort—
Year Ended Dec. 31-	1962	1961
Net sales	\$3,958,561	\$3,871,217
Net income before taxes	310,627	235,321
Net income after taxes	158,084	115,381
Earnings per; share	\$0.29	\$0.21
-V. 197, p. 1572.	State of the second	

Pacific Airmotive Corp.-Plans Private Stock Sale Pacific Airmotive Corp.—Plans Private Stock Sale The company will issue 115,000 shares of its common stock to Union Oil Co. of California, subject to approval by the California Commissioner of Corporations, according to a joint announcement made on May 15, 1963 by John W. Myers, PAC Chairman, and A. C. Rubel, Union Oil President. The 115,000 shares are being issued in payment of \$695.816 remaining balance on loans from Union dating back to 1949. This will bring Union's total holdings to 32% of the resulting 848.331 shares outstanding. "Our indebtedness to Union exceeded \$3 million at the be-ginning of 1956. In the intervening period we have paid this debt down to the current balance while increasing net worth from \$1.1 million to \$6.2 million," Mr. Myers said. "Conversion of the remaining portion of the loan into common stock at approximately \$6 a share satisfies the obligation to Union Oil and increases PAC's net work by \$695.816 winout any cash outflow."

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Pacific Electric Ry.-Earnings-

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$3,862,440	\$3,787,382
Railway operating expenses	2,659,170	2,680,943
Net revenue from railway operations Net railway operating deficit -V. 197, p. 718.	\$1,203,270 91,143	

Pacific Finance Corp.-Net Higher-

FACILIC FINANCE COTP.—Net Higher— Net income for the first quarter of 1963 was \$1,613,423, com-pared with net income of \$1,222,045 in the first quarter of 1962, Maxwell C. King, President, reported. Net income for common stock, after preferred dividend re-quirements of \$204,844, was \$1,408,579, equal to \$1 per share on the 1,404,016 average number of shares outstanding. This compares with earnings of 71c per share on the 1,410,000 average number of shares outstanding after preferred dividend requirements of \$218,021 for the first quarter of 1962. Loans and discounts acquired during the quarter amounted to \$208,012,104 against \$196,084,980 for the first quarter of 1962. At March 31, 1963, loans and discounts outstanding totaled \$650,-037,336, up from \$539,882,174 at the same date last year, an increase of 20.4%.—V. 197, p. 960.

rackard-Bell Electronics Corp. — Notes Sold Pri-vately—On May 14, 1963, it was reported that \$5,000,-000 of this firm's 5½% convertible subordinated notes due 1978 had been sold privately to Electron-ics International Capital Ltd., Hamilton, Bermuda. —V. 197, p. 1460. Packard-Bell Electronics Corp. - Notes Sold Pri-

Panhandle Eastern Pipeline Co.-Net Higher-

rannancie Eastern Pipeline Co.—Net Higher— This major natural gas transmission and producing company, has reported a rise in first quarter earnings to \$1.15 per common share from 98 cents a year ago, predicted further operating gains for the remainder of the year and estimated that it will spend some \$100-\$125 million in new pipeline construction over the next five years. Speaking at a meeting of the New York Society of Security Analysts, William C. Keefe, Vice-President, reported that Panhandle Eastern's consolidated net income for the three months ended March 31, 1963, after deducting preferred stock dividend require-ments, amounted to \$7,791,741, or \$1.15 per common share. This compares with \$6,631,814, or 98 cents per common share, a year earlier.

Solution and the ended March 31, 1963, net income was For the 12 months ended March 31, 1963, net income was \$26,344,919, or \$3.88 per common share, up from \$21,820,353, or \$3.23 per common share, in the preceding 12-month period. The first quarter statement said the months of January and Pebruary, 1963, were the coldest in the company's history. For the first quarter system gas sales averaged about two billion cubic feet a day and a record peak delivery day occurred on Jan. 23 when 2.27 billion cubic feet of gas was consumed by Panhandle customers.

When 2.27 billion cubic feet of gas was consumed by Panhandle customers. Mr. Keefe told the analysts that 1963 annual sales are expected to reach an estimated 650 billion cubic feet against 580 billion. In 1962. Gross revenues for 1963, he added, will be somewhere between \$235 and \$240 million. Discussing the company's future plans, Mr. Keefe said total capital expenditures for pipeline expansion over the next five years "are estimated at somewhere between \$100 and \$125 million." During this same period, he added, Panhandle's wholly-owned Anadarko Production Company is expected to spend about \$25 million for drilling and acreage acquisitions. These expansions, Mr. Keefe said, will serve to enable the com-pany to increase its peak day capacity—now in excess of 2 billion cubic feet—by about 30%. Annual sales would thus increase from about 580 billion cubic feet in 1962 to about 750 billion cubic feet in 1966. "We are in the fortunate position." Mr. Keefe explained, "of

feet in 1966, "We are in the fortunate position," Mr. Keefe explained, "of "We are in the fortunate position," Mr. Keefe explained, "of being able to add additional capacity to our system in such in-crements as we believe our markets can best absorb them without the necessity of a major expansion program in any one year." He said the present five-year expansion program "can and will be financed without the sale of common stock by the com-pany."—V. 197, p. 1161.

Paramount Pictures Corp.-Net Lower-

The company has reported that estimated consolidated net in-come for the first quarter of 1963 was \$275,000, or 17 cents per share. In addition, an investment profit was realized in the amount of \$445,000, or 28 cents per share, based upon 1,604,881 shares outstanding on March 30, 1963. Comparative consolidated net income for the same period in 1962 amounted to \$1,129,000 or 67 cents per share based upon 1,600,231 shares then outstanding. No investment profit was real-ized in the first quarter of 1962.—V. 197, p. 1992.

(J.C.) Penney Co.-Sales Up 2.5%-

The company has reported that sales for the first quarter of the 1963 fiscal year which began on Feb. 1, 1963 increased 25% over the same 1962 period. Three-month sales this year were \$347,486,193, a gain of \$8,379,759 over last year's \$339,106,334. Number of Penney department stores in operation on April 30, 1963 stood at 1,684, taking into account the closing of one less

productive store during the month. There were 1,689 stores at the end of April, 1962.-V. 197, p. 1318.

Pennsylvania RR.—Earnings—		1. S. S.	
First Quarter Ended March 31—	1963	1962	
Railway operating revenue Railway operating expenses		214,222,197 173,914,176	
Net revenue from railway operations Net railway operating income	30,657,120 *2,455,086		
* DeficitV. 197, p. 718.	and the second	김 승규가 가 운	

Pennsylvania Reading Seashore Lines-Earnings-First Quarter Ended March 31-Railway operating revenue_____ Railway operating expenses_____ \$1,611,466 \$1,718,125 2,261,705 2,265,194 Net deficit from railway operations_____ Net railway operating deficit______ --V. 197, p. 760. \$650,239 1,264,038 \$547,069 1,214,162

Peoples Gas Light & Coke Co. (& Subs.) - Quar-

terly Report—			÷.,
Period Ended March 31-	1963	1962	
Operating revenues:			1
Operating revenues: Gas sales Other revenues	\$103,040,279	\$96,201,097	1
Total operating revenues Operating expenses:	2 P. 25	\$99,511,120	ļ
Gas purchased	26.172.497	23.681.788	
Operation			
Maintenance			
Depreciation, amortization and depletion	8,141,158		
State, local and miscellaneous Federal	8,756,595	8,367,163	
Federal income		17.353.120	1
Federal income—invest, credit deferred	543.580		
Deferred Fed. income—liberalized deprec.	1,613,835	1,751,706	
Total operating expenses	\$82,189,207	\$76,804,447	1
Operating income	23.544.536	22.206.709	
Other income	282.705	372,339	
Gross income	23,827,241	22,579,548	
Income deductions:	10 1 1 2 Starter		
Interest on long-term debt and bank loans	3,654,914	3.697.862	
Other interest	37.877	132.313	••
Interest charged to construction-credit	82,168	92,567	
Amortization of the cost of investments		- 1 - 1 - 1 - 1 - 1 - 1	
in a subsidiary in excess of underlying	Contra Maria	1. 1929 1. 194 1.	
book values at dates of purchase	China har	202 804	
Preferred stock dividends of subsidiaries	579,375	579.375	Ş.,
Miscellaneous		94,360	
Total income deductions	\$4,306,903	\$4,614,747	
Net income applicable to common stock	19,520,338	17,964,301	

Earnings per share on common stock out-standing, 12,554.161 and 12,526,527 shares

respectively ______. V. 197, p. 1318

Perfect Circle Corp.-Sales, Net Higher-

D. H. Teetor, Chairman, has reported further substantial improvements in sales and earnings for the first quarter of 1933. Sales for the period were \$10,988,949, an increase of 9.1% over sales in the same period of 19.2 of \$10,076,171. Earnings for the first quarter this year were \$344,610, or 71 cents per share. This is a 12.3% increase over the same period last year when earnings were \$753,987, or 63 cents per share. Our business in the second quarter of this year should continue at a rate that will enable us to at least equal our last year's performance for the same period, Mr. Teetor said.—V. 197, p. 1460.

\$1.55

\$1.43

Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., 135 South Broad Street, Philadelphia 9, Pa., will up to noon (EDT) on June 14, 1963 receive tenders for the sale to it on July 1, 1963, of consolidated mortgage 3%-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,619 at prices not to exceed 100%, plus accrued interest.—V. 195, p. 2382.

Phillips-Van Heusen Corp.—Sales Forecast—

Phillips-Van Heusen Corp.—Sales Forecast— First quarter sales will set a record for any first quarter in the company's 104 year history, Seymour J. Phillips, President, told stockholders at the annual meeting. Mr. Phillips stated that sales should total about \$16,300,000, a gain of about 11% over sales of \$14,700,000 for the first quar-ter last year. This should result in a good profit. Based on current trends, Mr. Phillips told shareholders, total 1953 sales should exceed \$70,000,000, thus surpassing record high sales of \$65,745,269 in 1962. Net earnings for 1963 should also be quite satisfactory, he said.—V. 197, p. 1460.

Pickwick International, Inc.-Acquisition-

On May 15, 1963, Cy Lesle, President of Pickwick International, amount of cash. No stock was involved in the transaction, which announced the acquisition of Tops Records for an undisclosed did not include Tops payables, or receivables, or West Coast factory. Tops gross sales in 1962 were well in excess of \$4 million, slightly less than half of this will probably be retained. For their fiscal year ended April 30, 1963 (now being audited), Pickwick estimates sales were approximately \$5 million and earnings about 60 cents per share. per share. A pioneer in the economy-priced record business, Tops has one of the most outstanding catalogs in the industry.—V. 197, p. 85.

Piedmont & Northern Ry.-Earnings-

Latin a rorman ky. Darm	ings-	
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$1,375,547 796,471	1962 \$1,465,892 774,101
Net revenue from railway operations Net railway operating income V. 197, p. 760.	\$579,076 126,347	\$691,791 177,424

Pioneer Natural Gas Co.--Net Higher-

Consolidated net income of the company for the first three months of 1963 was \$2,231,206, equal to 62 cents per share on 3,583,314 shares outstanding on Mar. 31 1963 C. I. Wall, President, reported. For the corresponding period of 1962, net income was \$1,986,986, or 56 cents per share on 3,562,554 shares outstanding on March 31, 1962. or 5 1962

1962. Operating revenues for the latest quarter were \$12,961,219 against \$11,698,692 for the 1962 period.—V. 197, p. 661.

Pitney-Bowes, Inc.	(&	Subs.)—G	uarterly	Report-	
Period Ended March 31-			. 1963	1962	
Earned per share			\$0.40	\$0.35	
Gross income	1.1.1	A STATE OF A STATE OF	\$22 938 160	\$20 629 798	

Gross income ______ Net before taxes _____ Provision for taxes _____ Net income _____ Common shares ______ —V. 197, p. 760. 1,691,000 1,540,535 4,393,824 mon shares _ 197, p. 760.

Pittsburgh & Lake Erie RR .- Earnings-

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$5,949,359	\$7,638,004
Railway operating expenses	6,724,467	8,421,452
Net deficit from railway operations Net railway operating income V. 197, p. 760.	\$775.108 2,126,227	\$783,448 2,095,875

Pittsburgh & West Virginia Ry.-Earnings-

Railway operating revenue	1963	1962
Railway operating revenue	\$1,456,970	\$1,789,012
Railway operating expenses	1,376,901	1,537,996
Net revenue from railway operations Net railway operating income* Deficit.—V. 197, p. 760.	\$80,069 *120,414	\$251,016 112,247

Po.ychrome Corp.-Quarterly Report-

Period Ended March 31—	1963	1962
Sales	\$2,364,105	\$2,334,905
Net income	66,325	64,872
Per share earnings	\$0:11	\$0.11
V. 197, p. 1842.		
	the set of the set of the	

Premier Corp. of America-Net Down Sharply-A. M. Sonnabend, President, has announced that earnings for the year ended Dec. 31, 1962, amounted to \$934,665, or 42 cents per share, after a provision for tax contingencies of \$1,000,000. This compares with \$2,568,728 income and special tiem for 1961, or \$1,15 per share, after restatement for a provision for tax contingencies applicable to that year of \$2,275,600. Sales for 1962 amounted to \$29,259,825, compared with \$28,-251,086 in the prior year.—V. 196, p. 2280.

Protective Loan Corp.-Notes Sold Privately-On May 14, 1963, it was reported that \$500,000 of this firm's senior notes due 1975 had been sold privately through Robert Fulton Maine Co., New York.

Public Service Co. of North Carolina, Inc.-Debentures Sold Privately — On May 16, the company announced that it had placed privately with institu-tional investors an issue of \$5,000,000 of 4¾% sink-ing fund debentures, due 1983. The First Boston Corp.,

New York, negotiated the placement. Net proceeds from the sale of the new debentures will be applied to the repayment of approximately. \$4,000,000 in bank loans, incurred for construction, and the balance will be applied toward the company's construction program for 1963, which is estimated at \$4,564,800 \$4.564.800.

The company serves portions of the State of North Carolina from the western section around Asheville eastward through the industrial Piedmont to the area of Raleigh, Durham and Chapel Hill.—V. 194, p. 2272.

Pure Oil Co.-Net Up 28.5%-

Pure Oil Co.—Net Up 28.5%— Net income advanced 28.5% in the first quarter. Rawleigh Warner, Cnairman and Robert L. Milligan, President, reported. In the recent period Pure earned \$7.248,000, or 73 cents a share on an average of 9.864,593 common shares outstanding, compared with \$5,640,000 or 57 cents a share in the 1962 first quarter. Total revenues rose 6% to \$186,104,000 from \$175,256,000 in the three months ended March 31, 1962. Sales of refined products set a new first quarter record of 929 million gallons, also up 6%. "Increased volume, higher prices, and operating economies made possible by our continuing cost-reduction program all contributed to the improvement," Mr. Warner and Mr. Millgan said. "While it is unlikely that the rate of increase in earnings recorded in the first quarter can be sustained for the balance of the year, present indications are that 1963 should be a good year for the company."—V. 197, p. 1638.

Quanah, Acme & Pacific Railway	CoEarnings-
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 1962 \$751,472 \$778,592 298,917 319,758
Net revenue from railway operations Net railway operating income —V. 197, p. 564.	\$452,555 220,057 \$458,834 178,405

RAP Industries, Inc.-Sales, Net Higher-

RAP Industries, Inc.—Sales, Net Higher— Stockholders of this Minneapolis based packaging firm were told at the annual meeting that sales and profits were up for the first quarter of 1963, over the same period of 1962. Sales climbed from \$3,059,840 in 1962 to \$3,227,968 in 1963, and net profits of \$4,891 for the first quarter of 1962 were topped with \$22,807 for the same period in 1963. John J. Ahern, Jr., President, announced that a downward trend in profits has been reversed by a cost reduction program started in late 1962. "In addition, stated Mr. Ahern, "further improvements in sales and earnings are anticipated with manu-facturing and production because of changes now underway, plus a full year of experience with the cost reduction program which reaches all facets of corporate operation. The company is in a remarkably advantageous position in the packaging industry. since the demand is rapidly expanding in areas for which our established lines of flexible and semi-rigid packaging midtry. 195, p. 2493.

Rapid-American Corp.-Annual Report-

Rapid-American Corp.—Annual Report— Operational results for the fiscal year ended Jan. 31, 1963, were announced by Meshulam Riklis, Chairman. On consolidated sales of \$258,175,239 the company's consoli-dated operating earnings were \$1,257,302 representing 62 cents per share on the basis of 2,035,854 common shares outstanding on Jan. 31, 1963. No comparison with the previous year's operating results can be made because of the inclusion of the results of operations of McCrory Corp, for the period beginning Oct. 1, 1962, the month during which Rapid-American became a majority owner of McCrory. The company sustained non-recurring special losses attributable principally to the liquidation of L & C Mayers mail order opera-tion, which loss (net of other consolidated gains) aggregated \$3,-831,888. In addition, the company wrote down by \$4,500,000 certain notes receivable due from APS Paper Corporation. The non-recur-ring consolidated net special loss aggregates \$8,331,888.—V. 196, p. 113. ring co p. 113.

Reading Co.-Earnings-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses		1962 \$26,444,207 21,962,335
Net revenue from railway operations	\$3,139,236	\$4,481,872
Net railway operating income	*257,521	1,482,350

Reading & Bates Offshore Drilling Co. - Net Up Sharply-

The company has reported record net earnings of \$374,118 for the six months ended March 31 in fiscal 1963 up from \$148,250 in last year's corresponding period. Earnings for the second quarter were also up sharply from last year's second period at \$202,042 compared with \$89,699.

ompared with \$89,699. Gross earnings also showed substantial increases over fiscal 962 at \$5,414,200 for the first six months and \$3,287,384 for he second quarter against \$2,059,924 and \$1,121,501, respectively,

e sect 1962 in 1962. In the letter to stockholders, J. W. Bates, Jr., President, and C. E. Thornton, Executive Vice-President, attributed the increases to full utilization of its equipment and to the company's expansion Name of Company

Name of Company Delaware Fund (quarterly of 9c from net in-vestment income plus 3½c from realized securities profit) Delaware Railroad (s-a) Dictaphone Corporation, common (quar.)... 4% preferred (quar.)... Disney (Walt) Productions (quar.)... Divco-Wayne Corp. Doninion-Scottish Investments (quar.)... Drever Company Dulany Industries Duval Corporation (quar.)... Duval Corporation (quar.)...

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-nounced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their navment date. payment date. Holders le of Rec.

payment date.	Dor	When
Name of Company Abitibi Power & Paper, common (quar.)	Share 150c	When Payabl
Abitibi Power & Paper, common (quar.) .4%2% preferred (quar.) Acme Markets (quar.) Addison-Wesley Publishing, class A (s-a) Class B (s-a)	28 ¹ /8c 50c	7- 1 7- 1
Actison-Wesley Publishing, class A (s-a) Addison-Wesley Publishing, class A (s-a) Class B (s-a) Aetna Finance Co. (quar.) Allegheny, & Western Ry, guaranteed (s-a) Allegheny, & Western Ry, guaranteed (s-a) Alled Supermarkets (quar.) Allis (Louis) Co. (quar.) American Aggregates Corp., common (quar.) 5% preferred (quar.) American Electric Securities, common 4%% prior preferred (quar.)	6 ¹ /4C 6 ¹ /4C	6-14 6-14
Alleen, Inc. (quar.) All Canadian Dividend Funds (quar.)	12 ¹ / ₂ C 12 ¹ / ₂ C	6-14 7-15 6-15
Allegheny & Western Ry, guaranteed (s-a) Allied Supermarkets (quar.)	\$3 15c	7-1 6-26
Allis (Louis) Co. (quar.) American Aggregates Corp., common (quar.)	25c 30c	6- 1 5-29
American Crystal Sugar, common (quar.)	\$1.25 50c \$1.12 ¹ / ₂ 20c 15c	7- 1 6-28
American Electric Securities, common 30c participating preference (s-a)	\$1.12 ½ 20c 15c	6-28 6-29 6-29
Participating American Felt Co., common (quar.)	15c 5c 15c \$1.50	6-29
6% preferred (quar.) American Growth Fund—	\$1.50	7-1
American Hoist & Derrick (quar.)	2 1/2 C 20 C	5-29 6-10
Common (quar.) \$4.64 prior preferred (quar.)	22½c \$1.16	9- 1 6- 1
\$4.64 prior preferred (quar.) American Insulator Corp. (quar.)	\$1.16 20c	9- 1 6-15
American Salety Table Co., class A (quar.) American Seal-Kap com. (stock dividend)	12½c 3%	6-14 6-28
American Telephone & Telegraph Co. (quar.) American Water Works, Co.—	90c	7-1
30c participating preference (s-a) Participating preference (s-a) American Felt Co., common (quar.) 6% preferred (quar.) American Growth Fund From investment income. American Hoist & Derrick (quar.) American Home Assurance Co., com. (quar.) Common (quar.) \$4.64 prior preferred (quar.) American Isalaty Table Co., class A (quar.) American Safety Table Co., class A (quar.) American Safety Table Co., class A (quar.) American Safety Table Co., class A (quar.) 5% 2nd, 3rd and 4th preferred (quar.) American Water Works, Co 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	31 ¹ /4C 34 ³ /8C	9- 3 9- 3
Applied Research, Inc. (N. Y.) Arizona Bank (Phoenix) (quar.)	3c 25c	7-12 6-20
Arwood Corporation (quar.) Asbestos Corp., Ltd. (quar.)	150 50	6-12
Ash Temple, Ltd., common (quar.)_====================================	20c \$\$1.50	7- 1 7- 1
6½% preferred (quar.) Ashland Oil & Refining, common (quar.)	\$161/4c 30c	7- 1 6-15
5% preferred (quar.) 5½% preferred (quar.) Applied Research, Inc. (N. Y.) Arizona Bank (Phoenix) (quar.) Armstrong Paint & Varnish (quar.) Armstrong Paint & Varnish (quar.) Asbestos Corp. Ltd. (quar.) Asb Temple, Ltd. (quar.) 6% preferred (quar.) 6½% preferred (quar.) 5½% preferred (quar.) 5% preferred (quar.) 5% a (stock dividend) (approved by ICC)	\$1.25	6-15 6- 1
Class A (stock dividend) (approved by ICC) Atlas Corp., 5% preferred (accum.). Aurora Plastics (stock dividend). Auto Electric Service, Ltd. (quar.).	25c 5%	6-15 6-20
Auto Electric Service, Ltd. (quar.)	‡6¼c	6-15
Bailey Selburn Oil & Gas, 5% pfd. (quar.) 5%% 2nd preferred (quar.) Baltimore Paint & Chemical Corp. (quar.). Bangor Hydro-Electric, common (quar.). 7% preferred (quar.). 4%% preferred (quar.). Beech Creek RR. (quar.). Belco Ferdolum (quar.). Belco Fetroleum (quar.). Bessemer & Lake Erie RR 1 \$3 preferred (sa).	\$31 4 C \$36C	6 - 1 6 - 1 5 - 21
Bangor Hydro-Electric, common (quar.) 7% preferred (quar.)	22c \$1.75	7-15
4¼% preferred (quar.) 4% preferred (quar.)	\$1.06 \$1	7-15
Beech Creek RR. (quar.) Beech-Nut Life Savers (quar.)	50c 25c	7- 1 6-20
Bessemer & Lake Erie RR.—	\$1.50	6- 3
Black-Clawson Co. (quar.) Black & Decker Mfg. (quar.)	25c 40c	6- 1 6-28
Boise Cascade Corp. (quar.) Bondstock Corporation	10c 10c	7-22
Brach (E. J.) & Sons (quar.)	27 ^{1/2} C	- 1 - 7- 1
Broad Street Trust Co. (Phila.) (quar.) Burns (William J.) International Detective	32c	6-14
Bessemer & Lake Erie RR.— \$3 preferred (s.a). Black & Decker Mfg. (quar.). Boise Cascade Corp. (quar.). Boise Cascade Corp. (quar.). Bondstock Corporation Boyertown Burial Casket Co. (quar.). Brach (E. J.) & Sons (quar.). Quarterly Broad Street Trust Co. (Phila.) (quar.) Burns (William J.) International Detective Agency, Inc., Class A (quar.). Calase B (quar.).	10c 10c	6-28 6-28
Canadian Breweries— \$2.20 preference A (quar.) Class B prefered (quar.) Canadian International Power (quar.) Cannon Mills, common (quar.) Class B (quar.) Class B (quar.) Carco, Baxter & Kennedy— (No action taken on common payment at	155c	7- 1 7- 1
Canadian International Power (quar.) Cannon Mills, common (quar.)	‡25c 80c	6-27 6-11
Class B (quar.) Carey, Baxter & Kennedy— (No action taken on common payment at	. 80c	6-11
this time)		
Central Illinois Light, common (quar.) 4 ¹ / ₂ % preferred (quar.)	44c \$1.12 ¹ / ₂	6-21 7- 1
4.64% preferred (quar.) Central Maine Power, common (quar.)	\$1.16 40c	7-1
4.60% preferred (quar.)	\$1.15 \$1.183/4	7-1
5¼% preferred (qaur.) 6% preferred (quar.)	\$1.31 1/4 \$1.50	7- 1 6-29
Chicago Rivet & Machine (quar.) Chicago, Rock Island & Pacific RR. (quar.)	25c 25c	6-15 6-30
4 ³ / ₄ % preferred (quar.) Citizens Casualty Co. of New York	\$1.18 ³ / ₄	7- 1
Carey (Philip) Mfg. (quar.) Central Illinois Light, common (quar.) 4½% preferred (quar.) Central Maine Power, common (quar.) 3.50% preferred (quar.) 4.60% preferred (quar.) 4.60% preferred (quar.) 4.75% preferred (quar.) 5¼% preferred (quar.) Chicago Rivet & Machine (quar.) Chicago Rock Island & Pacific RR. (quar.) Citizens Casualty Co. of New York— Citizens Utilities, class B (quar.) Citizens Utilities, class B (quar.) City Tust (Bridgeopt, Conn.) (quar.) City Finance (quar.) Citve Finance (quar.) Citve Finance (quar.) Citve Finance (quar.) Citve Finance (quar.) Citve Finance (quar.) Citve Finance (quar.)	3 % 18 ½ c	5-31 5-28
City National Bank (Detroit) (quar.) City Trust (Bridgeport, Conn.) (quar.)	25c 45c	6-15 6- 1
Cleveland Cliffs Iron, common (quar.) \$4.50 preferred (quar.)	35c \$1.12 ¹ / ₂	6-15 6-15
Cleveland Cliffs Iron, common (quar.) \$4.50 preferred (quar.) Cleveland Electric Illuminating- '(2-for-1 stock split) Clifton Forge-Waynesboro Telephone Co Increased quarterly Commonical Shearing'& Stamping Common (quar.) '4% preferred (quar.) '4% preferred (quar.) Community Research & Development, Inc '4% preferred (quar.) Consumers Gas Co. (Toronto)	Q1.12 72	6-12
Clifton Forge-Waynesboro Telephone Co.— Increased quarterly	40c	6-20
Commonwealth Land Title Insurance	20c	6-14
4% preferred (quar.) Community Research & Development, Inc.—	\$1	6- 1 6- 1
45c preferred (quar.) Connecticut Light & Power (quar.)	11 ¹ /40 330	7- 1 7- 1
Connecticut Light & Power (quar.) Consumers Gas Co. (Toronto) — 'Stockholders will vote at a special meeting to be held on May 27 on a proposed two-for-one split on the common shares Continental Tinsurance Co. (quar.) Copp Clark' Publishing, Ltd., com(quar.) '6% preference (quar.) Corporate Investors, class A (quar.) Coroker-Anglo National Bank (S. F.) (quar.) Curtis (Helene) Indus, (see Helene Curtis) Curtis Industries Cyclomatics, Inc. (stock dividend)		
two-for-one split on the common shares Continental Insurance Co. (quar.)	55c	6-10
Continental Oil Co. (quar.) Copp Clark Publishing, Ltd., com. (quar.)	45c ‡10c	6-10 6- 1
Corporate Investors, class A (quar.)	1\$1.50 9c	6- 1 6-14
Curtis Industries	300	7-15
Curtis (Helene) Indus, (see Helene Curtis) Curtis Industries Cyclomatics, Inc. (stock dividend) (One share of Ray-Dyne, Inc. for each 10 shares held)	500	1.1.2.85
10 shares held)		5-24
DWG Cigar Corp. (quar.) Daisey Manufacturing Day Mines, Inc. Dayton & Michigan RR., 8% pfd. (quar.) Del Monte Properties (quar.)	20c 10c	6-20 6-14 6-17
Dayton & Michigan RR., 8% pfd. (quar.) Del Monte Properties (quar.)	\$1 50c	6-17 7-2 6-1

 Dural Corporation (quar.)
 5c

 Duval Corporation (quar.)
 35c

 Eastern Life Insurance Co. (N. Y.) 35c

 Stock dividend
 5c

 Eastern States Corp.
 5.7

 \$7 preferred A (accumulative)
 \$1.75

 \$6 preferred B (accumulative)
 \$1.50

 Eastenn Kodak Co., common (quar.)
 55c

 \$3.60 preferred (quar.)
 90c

 Economic Investment Trust 74c

 New common (initial quar.)
 74c

 Edison Bros. Stores, common (quar.)
 50c

 41/4% preferred (quar.)
 \$1.061/4

 Edison Sault Electric Co. (quar.)
 \$1.061/4

 Common (quar.)
 \$1.121/2

 \$4.72 preferred (quar.)
 \$1.221/2c

 El Paso Electric \$1.081/4

 Common (quar.)
 \$1.21/2

 \$4.72 preferred (quar.)
 \$1.62

 Elizabethown Water Co. (quar.)
 \$1.62

 Elizabethown Water Co. (quar.)
 \$1.62

 Emery Air Freight (quar.)
 \$25c

 Emery Air Freight (quar.)
 \$25c

 Erie & Pittsburgh RR. (quar.)
 \$25c

 < $\begin{array}{c} 5-31\\ 5-31\\ 5-31\\ 5-31\\ 5-31\\ 6-14\\ 6-5\\ 5-23\\ 5-15\\ 5-23\\ 5-15\\ 6-14\\ 6-14\\ 6-14\\ 6-14\\ 6-14\\ 6-14\\ 6-14\\ 6-15\\ \end{array}$ 5-15 5-24 5-20 8-20 8-20 6-5 6-5 6-7 6-10 6-21 5-31Erle & Pittsburgh RR. (quar.) Fafnir Bearing (quar.) Fafnir Bearing (quar.) [54] Junior preferred (quar.) [54] Junior preferred (quar.) Family Circle Associates (quar.) Faderal Facific Electric 54/2 % preferred A (quar.) Federal Facific Electric 54/2 % preferred A (quar.) Frinančal Fund First National Bank (Jersey City) (quar.) First National Bank (Jersey City) 600 preferred (quar.) First National Stores (quar.) First National Bank (N. Y.) Quarterly Charterly Construction Stores Fredes Inc. S5 preferred (quar.) Construction Stores (quar.) First Mational Bank (N. Y.) Construction Stores Fredes Inc. S5 preferred (quar.) First Wastender Dec. S5 preferred (quar.) First Mational Bank (N. Y.) Construction Stores (quar.) First Mational Bank (N. Y.) Construction Stores (quar.) First Mational Bank (N. Y.) Construction Stores (quar.) First Mational Bank (S. preferred (quar.) Stores (quar.) First Mational Bank (S. preferred (quar.) 8-15 8-15 6-28 6- 5 6- 1 5-17 6- 7 6- 7 6-17 6-17 6-17 5-20 5-20 5-13 5-31 6- 5 5-17 5-15 5-15 5-20 7-1 7-1 7-1 7-1 7-16-14 5-31 6- 5 5-15 5-15 6-14 6-24 4-30 5-21 6-7 9-6 5-316- 7 6- 7 6- 3 5-31 5-31 6- 5 5-23 5-23 5-29 5-29 5-31 6- 7 6-10 6-10 6-10 6-10 6-10 6-10 5-31 6-14 6-14 6-14 6-145-15 5-21 6- 1 5-17 5-21 6- 1 Incorporated Investors (from income quar.) Industrial National Bank (Rhode Island)— Quarterly Insurance Securities (quar.)______ Extra 6- 1 6-15 Insurance Securities (quar.)_____ Extra International Harvester Co. (quar.)_____ Interstate Motor Freight System (quar.)_____ Investors Commercial Corp. (quar.)_____ From net investment income)______ Investors Commercial Corp. (quar.)_____ Iowa Electric Light & Power Co.—_____ Stockholders approved a two-for-one split. New shares will be received about May 31 Irving Trust Co. (N. Y.) (quar.)_____ 5-20 5- 8 5-31 5-17 5-17 6-14 Jersey Mortgage, \$4 pfd. (s-a)_____ Jockey Club, Ltd., com. (quar.)_____ 6% preferred A (quar.)_____ 5½% preferred B (quar.)_____ Johns-Manville Corp. (quar.)_____ Julian & Kokenge 5-27 5-27 5-21 5-21 5-21 5-17 6-25 5-10

Kavanagh-Smith ______ Kerite Co. (quar.)_____ Kimberly-Clark Corp. (quar.)______ Kirsheby-Natus Corp. (quar.)_____ Kirsh Company (quar.)_____ Kitanning Telephone (quar.)_____ Ktochler Mfg. Co., 4½% pfd. A (quar.)____ (Common payment omitted at this time) 35c \$1.12¹/2 Lambton Loan & Investment Co. (quar.)____ Lamson & Sessions, common (quar.)____ 4.75% conv, preferred series A (quar.)____ Leslie Fay Inc., class A (quar.)____ Lesser (Louis) Enterprises, class A_____

5-21

6- 5 5-31 5-29 6-14 5-15

	· · ·			stand a stand of the second stand of the second stand st	(2053
	Per Share		Holders of Rec.	Name of Company	Per Share
1	121/- 2	e 15	E 07	Liberty Real Estate Trust (monthly)	10c
	12½c \$1 30c	$ \begin{array}{r} 6-15 \\ 7-1 \\ 6-1 \\ 6-1 \\ 6-1 \end{array} $	5-27 6-14 5-24	Liggett & Myers Tobacco, 7% pfd. (quar.)_ Lily-Tulip Cup Corp. (quar.)_ Loblaw. Groceterias Co. Ltd	\$1.75 25c
	\$1 10c	7-1	5-24 6-12	Ligett & Myers Tobacco, 7% pfd. (quar.)_ Lig-Tulip Cup Corp. (quar.) Loblaw. Groceterias Co., Ltd.— \$1.60 redeemable 1st pref. ser B (quar.) Long Island Trust Co. (N. Y.) (quar.) Urillard (P.) Co., com, (increased-quar.) 7% preferred (quar.)	\$40c 30c
	20c 15c 15c	6-10 6-28 6-1	5-27 6-14 5-15	Lorillard (P.) Co., com. (increased-quar.) 7% preferred (quar.) Lowenstein (M.) & Sons	62 ¹ / ₂ c \$1.75
-	5c 35c	6- 1 6- 4 6-28	5-20 6- 7	(No action taken on dividend payment)	
	5%	7-1	6- 7	Magma Copper, new common (initial) Three-for-one stock split Maine Public Service, common (cucr)	20c
	\$1.75	8-1	7- 5	4.75% preferred (quar.)	59%c
-	\$1.50 55c 90c	$ \begin{array}{r} 8-1 \\ 7-1 \\ 7-1 \end{array} $	7-5 5-31 5-31	General Industries Shares Mangel Stores Corp. (quar.) Manufacturers National Bank of Detroit	1c 30c
	\$00 \$70	6-28	6-14	Guarteriv	EOa
	7½c 50c \$1.06¼	7-3 6-12 7-1	6- 7 5-31	Marine Capital Corp Marion Mfg. (quar.) Quarterly	30c 30c
	22 ¹ /2 [°] C	7-15	6-14 7- 1	Quarterly Marquette Cement MIg. (quar.) Maryland National Bank (quar.) Maryland Shipbuilding & Dry Dock (quar.) Massey-Fergunon 11d	45c 62 ¹ /2c 31 ¹ /4c
-	16½c \$1.18 \$1.12½	$ \begin{array}{r} 6-15 \\ 7-1 \\ 7-1 \end{array} $	5-24 5-24 5-24	Massey-Ferguson, Ltd.— Common (quar.)	‡12½c
	\$1.03 25c	7-1 6-28	5-24 6-14	4 ¹ / ₂ % preferred (quar.) Mastan Co. (increased quar.)	1\$1.37½ 1\$1.12½ 12½C
•	\$1.62 25c	7- 1 6-14	6-20 5-31	Massey-Ferguson, Lua,— Common (quar,)	5c \$10c
	87½c 50c	6-10 6-14	5-31 5-21	Meilon National Bank & Trust (Pittsburgh) Quarterly Mensh Corp. (monthly)	50c 8½c
	25c 62 ¹ /2c	7-17-1	5-31 5-31		
	8c 25c	7- 1 6-14	6-14	Midwest Oil Corp. (quar.) Minerals & Chemicals Philipp Corp. (quar.) Minnesota Mining & Mfg. (quar.) Mirro Aluminum (quar.) Quarterly	45c 17½c 22½c
	32c	6-4	5-21	Mirro Aluminum (quar.) Mississippi Glass (quar.)	30c 25c
	37 ¹ 2c 22c 35c	7- 1 • 5-24 6-10	6-12 5-15 5-31	Quarterly Missouri Pacific RR., class A (quar.) Mobile & Birmingham RR., 4% pfd. (s-a)	60c
	40c 40c	7-1 5-31	6-14 5-20	\$7 class A (quar.)	\$2 \$1.75
	15c 50c	6-14 7- 1	5-31 5-24	Moore Products (quar.) Mountain Fuel Supply (increased quar.) Mutual Securities Fund (Boston)	40c
	15c	6-10	-5-27	National Blank Book (quar.)	20c
	\$1.25 22½c	7- 1 6-13	6-18 5-27	National Castings Co. (quar.) National Cleaning Contractors, Inc. (N.Y.) Quarterly	25c 10c
	5 % 26c	5-27 6-20	5-6 6-5	National Oats Co. (quar.) Extra	15c 10c
	32c \$1.12 ¹ /2	6-18 6- 1	5-24 5-16	National Securities— Preferred Stock Series (quar.) Stock Series (quar.)	10c 7c
	\$1.08 \$12½c	6- 1 7-19	5-16 6- 1 6- 1	National-Standard Co. (quar.) National Steel Corp	35c 40c
	15c 14c	6-15 6-28	6- 3	Neisner Bros.— Common payment omitted at this time New Britain Machine (quar.) Newberry (J. J.) Company—	25c
	125c 60c	6-27 6-28	5-31	Common payment omitted at this time	
	12c 10c 11¼c	6-29 7- 1 7- 1	6-14 6- 5 6- 5	Newport Electric Corp., common (quar.) 1 334 % preferred (quar.) North Penn Gas Co. (quar.) North Penneypole PB (quar.)	32½c 93¾c 15c
	5c 30c 40c	6-25 6-15 6-15	6- 4 5-27 5-27	North Pennsylvania RR. (quar.) North River Insurance (N. Y.) (quar.)	\$1 42½c
1	\$1.18 ³ / ₄ \$1.18 ³ / ₄	6-15 9-15	5-27 8-30	North Felnsyvana R. (quar.) Northern Central Ry. (s-a) Northevest Paper Co. (s-a)	\$2 40c
	25c 12½c	6- 1 6- 1 7- 1	5-24 5-24 6-14	Pacific Clay Products (quar.) Pacific Indemnity (quar)	35c 25c
	\$1.50 25c	6-29	6-14	Pacific Leasing Corp., Ltd.— Class A (quar.) Class B (quar.)	\$10c \$10c
	\$1.60 35c \$1.75	7 - 1 7 - 2 7 - 2	6-17 6-10 6-10	Class B (quar.) Class B (quar.) Park Chemical Co. (quar.) Parker Pen Co., class A	7½c 25c
	25c \$1.25	6-15 6-15	5-29 5-29	Class B (Stock dividend on Class A and Class B) Patchogue Bank (Long Island N. Y.) (s-a)	
	35c 10c 60c	6-20 6-20 6-25	6-6 6-6 6-7	Extra Peerless Tube (quar.)	40
	8c 5c	6-15 6-15	6- 3 6- 3	Penick & Ford, Ltd. Inc. (quar.) Penn Fruit Co., 4.68% pfd. (quar.) 4.60% preferred (quar.)	20c 58½c 57½c
	8c 5c 15c	6-15 6-15 6-15	6- 3 6- 3 5-31	4.60% preferred (quar.) (Com. payment omitted at this time). Pennsylvania Engineering	
	\$1 30c	6-15 6-15	5-31 5-27	Pennsylvania Engineering Pepsi-Cola Co. of Long Island (quar.) Pfizer (Charles) & Co. (quar.) Philadelphia Suburban Transportation—	N
	\$1.12 ¹ / ₂ \$1.06 ¹ / ₄ 25c	7-1 7-1 6-10	6-10 6-10 5-27	Quarterly Philadelphia & Trenton RR. (quar.)	20c \$2.50
	6 ² /3 c \$2	5-31	5-21 5-29	Pioneer Fund, Inc.— (From net investment income) Pitney-Bowes Inc. (quar.)	6½c 20c
	33c \$4 20c	7- 1 6-14 6-14	6- 3 5-31 5-31	Pittsburgh Forgings Co. (quar.) Pittsburgh Fort Wayne & Chicago Ry Common (quar.) 7% preferred (quar.)	25c
	20c	6-17 5-31	6-3	Portland Gas Light Co.	\$1.75 \$1.75 10c
	17½c 7½c 25c	6-14 6-25 7-10	5-24 6- 4 6-14	Premier Albums Inc. (stock div.)	5%. 16c
	12½c 40c	8-15 6-14	8- 1 5-27	Premier Industrial (quar.) Printing Corp. of America (quar.) Prospect Park National-Bank (N. J.) Publicker Industries, Inc., \$4.75 pfd. (quar.) Publicker Disc. Telephone. Co. (quar.)	\$2 \$1.18 ³ / ₄
	12½c 4c	6-12 6-17	6- 5 5-24	Putnam (George) Fund-	45c 10c
	50c	7-1	6-14	(From investment income) Pyle National Co., common (quar.) 8% preferred (quar.)	15c \$2
	12c 12c 60c	7-2 7-2 7-15	6-14 6-14 6-14	Ramada Inns (quar.)	20c 25c
	20c	6-3	5-16	Ramco Enterprises Ramer Industries (initial) Raybestos-Manhattan Inc.—	
	6c 7c	6-27 6- 5	6- 3 5-25	New common (initial-quar.) Rayette Inc. (quar.) Redwing Carriers (quar.)	50c 8c 11c
				Reliance Insurance, new com. (initial-quar.)	12½c 33c
	40c \$2	7- 1 6-15	5-31 5-31	Republic Foil (quar.) Republic National Bank (Dallas) (monthly) Reynolds (R. J.) Tobacco—	
	13c ‡15c	6-14 7-15	5-31 6-28	3.60% preferred (quar.) Reynolds Metals, common (quar.)	90c 12½c
	25c \$1334c	7-15 6-10 6-14	6-28 5-31 5-29	Algo and and an angle and angle and angle and angle a	59 % C \$1.12 ½ 30 c
	8c	5-31	5-15	Riegel Textile Corp., common (quar.) \$4 preferred (quar.)	25c \$1
	37½c 25c 50c	7-1	5-31 6- 7 6- 7	Roberts & Porter (quar.) Robertshaw Controls (quar.)	10c 25c
	10c 25c	6-15 7- 1 6-15	5-27 5-27	Rochester & Genesee Valley RR. (s-a) Rochester Transit Corp. (quar.) Rolls Röyce, Lid. ordinary "ADRS" (final) Less British income tax of 38%c.	\$2 10c
	35¢ \$1.12½		5-31 5-31	Less British income tax of 38 ³ / ₄ c. Royal Crown Cola (quar.)	4% 25c.
	\$38c	7-2	6-14	St. Croix Paper Co	
	20c 59 ³ / ₈ c 12c	6-11 7-15 6-21	6- 3 7- 1 5-29	Dividend payment omitted St. Joseph Lead Co. (quar.) St. Joseph Light & Power (quar.) St. Louis-San Francisco Ry. (quar.)	25c 21c
	30c	6-30	6-20	St. Louis-San Francisco Ry. (quar.)	25c

When Holders Payable of Rec.

7-12 6-14 7- 1 6-15

7-15 7- 1 7- 1 7- 1 7- 1

6-21 5-29 7- 1 7- 1

6-28 6-15

6-28 5-24 5-20 8-22 6-6 6-28 7-1

6-15 6-15 6-15 6-10 6-14 5-31

 $\begin{array}{c} 6-10\\ 6-1\\ 7-1\\ 8-1\\ 6-10\\ 6-28\\ 6-12\\ 7-1\\ 6-12\\ 9-11\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ \end{array}$

7- 1 6- 1 6-17 5-27

6-15 6-10

6-28 6- 1 6- 1

5-15 5-15 7- 1 6-14

6-28

 $\begin{array}{c} 6-1\\ 7-1\\ 7-1\\ 5-25\\ 6-10\\ 7-15\\ 5-4 \end{array}$

6-14

 $\begin{array}{c} 6-1\\ 6-1\\ 8-9\\ 6-4\\ 6-18\\ 6-18\\ 6-15\\ 6-15\\ 6-15\\ 6-14\\ 6-14\\ 6-1\\ 6-1\end{array}$

6-15 6-25 6-19

5-31 7-10

6-17 6-12 6-12

 $\begin{array}{c} 7-1\\ 7-2\\ 6-11\\ 6-11\\ 6-14\\ 6-14\\ 6-14\\ 6-14\\ 6-28 \end{array}$

6-21 7- 1 7- 1

7- 1 6-27 6-27

 $\begin{array}{r} 7-1\\ 6-14\\ 8-15\\ 6-14\\ 6-14\\ 6-28\\ 6-1\end{array}$

7- 1 7- 1 8- 1 8- 1

6-10 6-10 6-14

6-28 6-20 7- 1 6- 3 7-26

7- 1

6-14 6-18 6-17

6-14 5-31 6-13 6-1

6-12 6-14 6- 3 6- 3

6-11 5-13 6- 7 6- 7

5-31 5-31

6-14 5-15 5-10 8-12 5-24 6-14 6- 7

5-21 5-21 5-21 5-24 5-29 5-17

 $\begin{array}{c} 5-20\\ 5-23\\ 6-22\\ 7-23\\ 5-27\\ 6-14\\ 5-24\\ 6-7\\ 5-24\\ 8-20\\ 6-14\\ 6-1 \end{array}$

6- 6 5-22 5-27 5- 7

5-15

6-10 5-20 5-20

4-30 4-30 6-14 5-29

6-19

5-17 6-14 6-10 5-17 5-23 6-28 5-23

6-4

5-17

7-26 5-28 5-28 5-28 6- 5 6- 5 5-24 5-22 5-22

6- 3 6-10 5-27

5-15 7- 1

5-31 5-28 5-31

6-10 6-10 5-15 5-24 5-31 5-31 5-31 5-31 5-24

5-29 6- 7 6- 7

6-14 6- 7 6- 7

6- 7 5-24 8- 1 5-31 5-17 6-18 5-20

6-10 6-10 7-12 7-12 5-27 5-31 6- 4

6- 7 6- 6 6-20 5-17

6-17

5-29 6- 3 6- 3

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14 (2054)

Name of Company	Per Snate	When Payable	Halders of Rec.	Name of Company	Per Share	When Payable	of Rec.	Name of Company	Per Share		Holders
St. 1 aul Fire & Marine Insurance (quar.)	32c 7½c	7-17 6- 8	7-10 5-24	Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.) 4.92% preferred (quar.)	\$1.15 \$1.23	7-1 7-1 7-1	6-12 6-12 6-12 5-17	Atlantic Sugar Refineries, Ltd.— Common (quar.)\$5 preferred (quar.)	‡20c ‡\$1.25	7-2 6-1	6-11 5-16
Sears, hoebuck & Co. (quar.)	35c	7-2	5-24	Alabama-Tennessee Natural Gas (quar.) Algonquin Building Credits, Ltd., com. (s-a) 6½% preterence (quar.)	\$32 ½c	6-3 6-17 6-17 6-29	6- 5 6- 5 5-31	Atlas Chemical Industries, common (quar.) Class A (quar.) Aunor Goid mines, Liu, (quai.)	150 93¾0 ¥00	6-10 6-10 6- 1	5-27 5-27 5-10
set pre-cr-ed A Set mog.:p.: Service Corp. (quar.) Srice Corp. of America (quar.)	250	7- 1 6-28 6-17	5-31 6-11 5-24	Allis-Chalmers Mfg., common 4.08% preferred (quar.) Almadem Vineyards, 6% pfd. (sa) Alan Wood Steel Co., 5% pfd. (quar.) Alberta Natural Gas Co	\$1.02 \$3 \$1.25	6-5 6-1 7-1	5-17 5-15 6-12	Automatic Steel Products, common 30c non-cumul, preferred Avco Corporation (quar.)	10c 10c 20c	5-31 5-31 5-20	5-17 5-17 4-26
Shutlar teleculation of (quar.) Special Sioux City Stock Yards, com. (quar.)	75C \$1 50C	6- 7 6- 7 6-12	5-29 5-29 6- 5	Alberta Natural Gas Co	\$1.25 \$20c 25c \$35c	6-18 6-1 6-28	6- 4 5-15 5-31	Avnet Electronics (quar.) Avon Products (quar.) Axe-Houghton Fund "A" (from investment	10c 45c	5-22 6- 1	5- 8 5-15
Si.50 non-cum. part pid. (quar.) Smith Kline & French Laboratories (quar.) South Jersey Gas Co. (quar.)	50c 30c 30c	6-12 6-11 6-28	6-5 5-27 6-14	Allied Finance (s-a)	45c 50c	6-10 5-24 6-20	5-10 5-10 6- 3	income quarterly)Ayrshire Collieries (quar.)	4c 25c	5-24 6-14	5- 3 5-24
Southern California Edison Co 5% original partic. preferred (quar.) 4:32% preferred (quar.)	24c 27c 35c	6-30 6-30 6-17	6-5 6-5 5-27	Allied Kid Co. (quar.) Allied Radio (quar.) Allied Stores Corp., common (quar.)	15c 8c 75c	5-20 5-28 7-20	5-10 5-14 6-21	B S R, Ltd. American deposit receipts Ord. Babbitt (B. T.), Inc., 5% cony. pfd. (quar.) Bacardi Corpolation (quar.)	\$0.119 62 ¹ / ₂ c 50c	6- 1 7- 1 6-14	5-13 6-20 5-31
Southern Facific Co. (increased quar.) Southwestern Electric Power	\$1.25	7- 1 7- 1	6-17 6-17	4% preferred (quar.) Alpha Portland Cement (quar.) Aluminum Co. of America, common (quar.)		6-1 6-10 6-10	5-16 5-15 5-17	Quarterly Quarterly Badger Paper Mills	50c 50c \$1	9-16 12-16 6-12	- 8-31 11-29 5-24
4.65% preferred (quar.) 4.26% preferred (quar.) Southwestern Investment, common (quar.)	\$1.07 \$1.07 12½c 2½c	7-1 6-1 6-1	6-17 5-20 5-20	\$3.75 preferred (quar.) Aluminium, Ltd. (quar.) Amerada Petroleum (2-for-1 stock split)		7-1 6-5 5-29	6-14 5-6 5-9	Baker Oll Tools (quar.) Baldwin-Montrose Chemical Co \$1 preferred (quar.)	10c 25c	5-25 6-29	4-30 6- 7
Special 5%4% preferred (quar.) Southwestern Statts Telephone Co.— Stocnolaers applove two-for-one split	28¾c	6- 1 	5-20 6- 7	American Airlines, common (quar.) 3½% conv. preferred (quar.) American Bakeries (quar.)		6- 1 6- 1 6- 1	5-15 5-15 5-17	Baltimore Radio Show (quar.) Bangor & Aroostook (quar.) Eankers Dispatch Corp. (initial)	100 12½c 50	6-1 6-28 6-1	5-15 6-14 5-15
Holders can expect to receive the new shares about June 24. Staley (A. L.) Mfg. Co., common (quar.)	30c	6- 6	5-24	American Bankers Life Assurance Co. of Fla. Annual American Biltrite Rubber— 6½% 1st preferred (quar.)	10c	5-31	5-10	Bank of America National Trust & Savings Quarterly Bank Building & Equipment (quar.)	50c 35c	5-31 6-14	5-3 6-4
ss. 75 pre.erred (quar.) Standard Holding Corp., class A (quar.)	94c 20c 20c	6-20 7-10 7-10	6- 6 6-24 6-24	2nd preferred (quar.) American Broadcasting-Paramount 'ineatres,	20c	6-15 6-15	5-31 5-31	Bank of Montreal (quar.) Barber-Greene (quar.) Barber Oil Corp. (stock dividend)	47½c 21c 2%	6- 1 6- 1 7- 1	4-30 5-20 6- 7
Standard Pressed Steel Co. (quar.) State Bank of Albany (N. Y.) (quar.) Stratton & Terstegge Co. (quar.)	10c 50c 20c	6-10 7-1 6-1	5-24 6-11 5-29	Inc., common American Business Shares, Inc.— (Quarterly from net investment income)_	25c 3½c	6-15 5-20	5-17 4-23	Bargain Town, U. S. A. Inc. (stock div.) Barry (R. G.) Corp. (initial) Bayuk Cigars (quar.) Beam (James B.) Distiling (quar.)	4% 10c 50c	6-14 6-24 6-17	5-24 6-10 5-31
Stuart (D. A.) Oil (quar.) Super Va.u S.ores, common (quar.) 5% preferred (quar.)	25c 15c 62½c	6-1 6-15 7-1	5-21 5-31 6-14	American Can Co. (quar.) American Cast Iron Pipe, 6% pfd. (s-a) American Cement, common (increased)	50c \$3 12½c	5-25 7-1 7-1	4-19 6-20 6-11	Beautit Corp. (quar.) Beautit Corp. (quar.) Beautit Corp. (quar.)	2 /c 15c 30c 35c	7-1 6-1 6-1	6-14 5-15 5-15
Talcott (James), Inc. (quar.) Tambiyn (G.), Ltd., common (quar.)	25c ‡20c	7-1 7-1 7-1	6-14 6- 7 6- 7	\$1.25 preferred (quar.) \$6.25 class A preferred (quar.) American Chain & Cable (quar.) American Commercial Barge Line Co. (quar.)	37 ¹ / ₂ c \$1.56 ¹ / ₄ 62 ¹ / ₂ c 30c	8-1 8-1 6-15 6-14	7-9 7-9 6-5 5-31	Beaver Lumber, Ltd., common Belden Manufacturing (quar.) Class A (quar.)	\$30c \$40c \$30c \$25c	6-15 7-2 6-1 7-2	5-31 6-10 5-17 6-10
. 4% preterred (quar.) Tennessee Natural Gas Lines, Inc Texas Gulf Sulpaur (quar.) Textiles, Inc., common	\$50c 15c 1uc 25c	6-2 6-15 6-10	5-15 5-27 5-25	American Electric Power (quar.) American Export Lines American & Foreign Power (quar.)	27c 25c	6-10 5-29 6-10	5-10 5-15 5-10	\$1.40 preferred (quar.) Belding Heminway Co. (quar.) Bell & Howell common (quar.)	17 ½ c 10 c	7-2 6-15 6-1	6-10 5-31 5-17
4% preierred (quar.) Tidewater Telephone, common (quar.) 5% preferred A (quar.)	25c 35c 25c	7-1 6-3 6-3	6-22 5-20 5-20	American Greetings Corp., class A (quar.) Class B (quar.) American Heritage Publishing Co	17½c 17½c	6-10 6-10	5-27 5-27	4¼% preferred (quar.) Bell Intercontinental Corp. (s-a) Bell & Gossett Co. (quar.)	53 ¹ / ₈ c 25c 17 ¹ / ₂ c	6-1 6-27 6-1	5-17 6- 6 5-15
Time, inc. (interim.) Todd Shipyards Corp. (quar.) Tri-Continental, \$2.50 pfd. (initial quar.)	75c 35c 62½c	6-10 6-15 7- 1	5-24 6- 8 6-14	Common (quar.) Class B common (quar.)	80	6-12 6-12 6- 1	5-29 5-29 5-14	Bemis Bros. Bag (quar.) Bergstrom Paper, class A (quar.) Class B (quar.) Berman Leasing (quar.)	50c 15c 15c	6-1 6-15 6-15	5-15 6- 1 6- 1
Trinidad Persleum Development Trust Co. (Morris County, N. J.) (quar.) Trust Co. of New Jersey (Jersey City)—	\$0.109 60c	5-24 6-14	4-26 5-17	American Home Products Corp. (monthly) American Hospital Supply (increased quar.) American Income Life Insurance Co.— (Indianapolis) (stock dividend)	10%	6-20 7-12	6- 5 5- 7	Bethlehem Steel Corp., common (quar.)	10c 2½c 37½c	6-15 6-15 6-1	6- 1 6- 1 5- 6
Quarterly Trylon Chemicals (quar.) Extra	10c 5c 10c	7-1 6-1 6-1	6-13 5-13 5-13	American İnsulator (quar.) American Investment Co. of Illinois Common (quar.)	25c	6-15 6- 1	6- 5 .5-13	7% preferred (quar.) Bibb Manufacturing Co. (quar.) Bickford's Inc. (quar.)	\$1.75 25c 25c	7- 1 7- 1 7- 1	6- 7 6-20 6-12
Unilever, Ltd., American shareş Union Electric Steel Corp. (quar.)	. 30c	6- 4 6- 7	5-21 5-17	5¼% preferred (quar.) 5½% preferred (quar.) Series B preferred (quar.)	343/8C 343/8C	7-1 7-1 7-1	6-14 6-14 6-14	Big Drum Inc., common (increased quar.) Class A (increased) Bigelow-Sanford Inc., common (quar.)	12c 4c 25c	5-20 5-20 6- 1	5- 6 5- 6 5-20
Union' Pacific RR. (quar.) Union Sugar Co. (quar.) United Aircraft Corp. (quar.) United Flora in Corp. (quar.)	30c 16½c 50c 45c	7-1 6-10 6-10	6-10 5-31 5-23 5-28	American Machine & Foundry (quar.) American Machal Climax Inc., com. (quar.) 4½4% preferred (quar.) 4½4% preferred (quar.)	35c	6-10 6-1 5-1 9-3	5-21 5-21 5-21 8-22	4½% preferred (quar.) Binney & Smith Inc. (quar.) Bird & Son, Inc., common (quar.) Black Hills Power & Light, common (quar.)	\$1.25	6-1 6-10 6-1	5-20 5-24 5-22
United Elastic Corp. (quar.) United Electric Coal Cos. (quar.) United Fuel Investors, 6% pref. A (quar.) United Screw & Lolt Corp., class A	40C 40C 75C 50C	6-12 6-10 7- 2 5-15	5-28 5-24 6-14 5- 6	American Meter Co. (quar.) American Motors Corp. (quar.) American National Insurance Co. (Gaivesto	30c 20c	6-14 6-20	5-31 5-20	4.75% preferred (quar.) 4.20% preferred (quar.) 5.65% preferred (quar.)	\$1.05	$ \begin{array}{r} 6-1 \\ 6-1 \\ 6-1 \\ 6-1 \\ 6-1 \end{array} $	5-20 5-20 5-20 5-20
Class B United Sheet Metal- (Common payment omitted at this time)	40c	·6- 5	5-6	Quarterly Quarterly Quarterly Quarterly	6c 6c	6-28 9-30 12- 6	6-10 9-10 11-29	5% preferred (quar.) Blackstone Valley Gas & Electric Co 5.60% preferred (quar.)	\$1.25	6-1 7-1	5-22
U. S. Borax & Chemical, com. (quar.) -41/2% preferred (quar.) U. S. Lumber Co.	20c \$1.12½ 10c	6-14 9- 1 6-15	5-31 8-15 5-27	American News (quar.) American Potash & Chemical Common (quar.)	25c 30c	6-20 6-14	6-10 5-31	4.25% preferred (quar.) Blaw-Knox (quar.) Bliss (E. W.) Co. (quar.)		7-1 6-17 6-1	6-14 5-15 5-15
U. S. Rubber Co., com. (quar.) 8% preferred (quar.) United Telephone Co. of Pennsylvania—	55c \$2	6-23 6-26	5-27 5-27	\$5 special preferred (quar.) American Radiator & Standard Sanitary—	\$1 \$1.25	6-14 6-14	5-31 5-31	Bliss & Laughlin Bloch Bros. Tobacco, common (quar.) 6% convertible preferred (quar.)	75c	6-28 8-15 6-29	6-14 8- 1 6-15
4½% preferred (quar.) Universal Oil Products (quar.) Upper Cénada Mines (quar.) Utilities & Industries. (quar.)	15c	6-1 6-28 5-31 6-28	5-20 6-14 5-15	Common (quar.) 7% preferred (quar.) American Rubber & Plastics (increased)	\$1.75 27½c	6-24 6- 1 6- 5	5-28 5-22 5-24	Eloomfield Building Industries, class A Blue Bell, Inc. (quar.) Quarterly	971/0	5-31 6- 1 9- 3	5-16 5-21 8-23
Valley National Bank (Ariz.) (quar.) Vermon: Bank & Trust Co. (quar.)		6-28 6-21 6-15	6-14 6- 7 6- 1	American Seating Co. (quar.) American Smelting & Refining — Increased quarterly American South African Investment (s-a)	70c	6-5 5-31 5-31	5-10 5- 3 5-10	Quarterly Quarterly Boeing Company (quar.) Bohn Aluminum & Brass (quar.) Booth Fisheries Corp., new com. (initial)	- 35c	11-30 6-14 6-18 6-1	11-19 5-17 6- 3
Virginia Dare, Ltd., 5% pfd. (quar.)	\$31,¼c		5-17 5- 3	Subject to Republic of South Africa with- holding tax of 7% American Title Insurance Co. (Miami)-	200	5-31	5-10	Borden Company (increased quar.) Boss-Linco Lines, class A (quar.) Boston Fund (quarterly from investment	45c 10c	6- 1 6- 1	5-17 5-10 5-15
Waco-Porter Corp. (quar.)- Ward Eaking Co., 5½% preferred (quar.) Warner Bros. Pict.res (quar.) Washington Water Power Co. (quar.)	\$1.37 ¹ / ₂ 12 ¹ / ₂ c 50c	7-1 8-5 6-14		Quarterly American Tobacco Co. (quar.) American Water Works—	7½c 37½c	6-21 6- 1	6- 7 5-10	income) Bourns, Inc. (stock dividend) Bowater Paper Corp., Ltd.—	\$0.065 100%	5-28 6- 1	4-30 4-15
Waste King Corp., 6% preferred C (quar.) Common Caynest omiced Waukesha Motor Co. (quar.)	26¼c 50c	8-15 7 - 1	6-29 6- 3	6% preferred (quar.) 5½% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	343/ac	6- 1 6- 1 6- 1	5-15 5-15 5-15	(Final payment of one shilling equal to 14c)	 \$\$1	6-6 5-24	4-26
Wellco Ro-Search Industries (initial) Wellington Fund (from net investment in- come)	20c 11c	6-17 6-29	5-31 5-31	American Zinc, Lead & Smelting Co. (quar.) Amoskeag Company, \$4.50 pfd. (s-a)	12½c \$2.25	6- 1 6-20 7- 3	5-15 5-17 6-21	Bowes Co., Ltd. (annual) Bownan Products (quar) Bowser, Inc., common. Class B (initial) 5.75% preferred (s-a)	10c	5-31 5-29 5-29	5-17 5-15 5-15
West Jersey & Seasnore RR. (s-a) Western Castalty & Surety (quar.) Western Kentucky Gas (increased quar.) Western Publisbing Co., common (quar.)	\$1.50 30c 25c	7- 1 6-20 6-15	6-14 6-12 6- 1	Amsted Industries (quar.) Anchor Coupling Co. (quar.) Andian National Corp. (s-a)	250	6-14 5-31 5-28	5-21 5-10 5-10	Bow Valley Industries, Ltd. (initial) Bristol Brass (quar.)	17c 15c	6-30 5-31 6-20	6-1- 5-1: 6-
Western Utilities Corp. (quar.) White any Paper B and Co. (quar.)	180		6-1 6-1 6-3 5-31	Andrea Radio Corp. (quar. Anglo-Canadian Telephone, class A Angostura-Wupperman (quar.) Anheuser-Busch (quar.)	135c	6-17 6-1 6-15 6-10	6- 3 5-10 6- 4 5-13	Bristol-Myers Co., common 3 ³ / ₄ % preferred (quar.) British-American Bank Note (quar.) British American Construction and Material	35c 9334c \$50c	6- 1 7-15 6-15	5-1 7- 6-
Wilson & Co., 4.25% preferred (quar.) Winter Park Telephone Co. (quar.) Wisconsin Fower & Light Co	\$1.061/4	7-1 6-1	6-14 5-15	Apache Corp., 6 ¹ / ₂ % preferred	. 60 321/20	6-14 7-1 6-1	5-24 6-14 5-17	British-American Construction and Materials Ltd. British American Oil Co., Ltd. (quar.) British American Tobacco, Ltd.—	‡12c ‡25c	5-31 7- 2	5-1 6-
41/2 % preferred (quar.) 4.80% preferred (quar.) 4.96% preferred (quar.)	\$1.20 \$1.24	6-15 6-15 6-15	5-31 5-31 5-31	Archer-Daniels-Midland Corp. (quar.) Arden Farms Co., \$3 preferred (quar.) Argus Corporation, Ltd.— Common (increased quar.)	75c	6- 1 6- 1	5-10 4-30	(Final payment of 14 pence equal to ap- proximately \$.153 and free of British	12.1	6-10	4-2
4.40% preferred (quar.) 4.76% preferred (quar.) Wortrington Corp., common	\$1.12 \$1.19 37½c	6-15 6-15	5-31 5-31 5-31	Class C partic preference (quar.) Arizona Public Service Co., common (quar.) \$2.75 preferred series B (quar.)	+7½c	6-1 6-1 6-1	4-30 5-1 .5-1	Income Tax) American deposit receipts— Registered and bearer shares (stock dividend)	and the states	6-28	
 √2/2 /c prior preferred (quar.) Wysong & Miles Co. (quar.) 	\$1.12 ¹ / ₂ 20c	6-15 5-15	5-31 5- 6	\$2.62¼ preferred series C (quar.) \$2.50 preferred (quar.) \$2.40 preferred series A (quar.)	- 65% c - 62½ c - 60 c	6-1 6-1 6-1	5-1 5-1 5-1	Common (quar.) 4½% preferred (quar.)	‡55c ‡\$1 12	7-1 7-1	6-1 6-1
Zeller's, Ltd., common. (quar.) -43% % preferred (quar.)	‡35c ‡56¼c	8- 1 8- 1	7-2 7-2	\$2.36 preferred (quar.) \$1.10 preferred (quar.) \$4.35 preferred (quar.)	- 59c 27½c \$1.08¾	6- 1 6- 1 6- 1	5-1 5-1 5-1	4 ³ / ₄ % preferred (quar.)	\$\$1.44 +\$1.10	7-1 7-15 8-1	6-1 6-2 7-1
Below we give the dividends an weeks and not yet paid. The list d	oes not	includ	e divi-	Arkansas Louisiana Gas, common (quar.) 90c convertible preference (quar.) Arkansas-Missouri Power, common (quar.)	25c 22½c 27c	6-14 6-14 6-15	5-17 5-17 5-31	6% preferred (quar.) 4%% preferred (quar.) 6¼% preferred (quar.) British Petroleum Co., Ltd.—	‡\$1.09 ‡\$1.56	8- 1 9- 1	7-1 8-3
dends announced this week, these preceding table.	e being	given	in the	Stockholders approve two-for-one split Preferred (quar.) Arkansas Valley Industries (stock dividend	$\frac{$1.16\frac{1}{4}}{2\%}$	6-15 7- 1 6- 5	5-31 6-15 5-15	dividend) Broadway-Hale Stores (guar.)	24c	6-14 5-31	4-1 5-1
Name of Company A. & M. Instruments, Inc. (stock dividend).	Per Share 4%	e Payab 5-30		Arkansas Western Gas. common (quar.) Armco Steel (quar.) Armstrong Cork Co., common ,quar.) \$3.75 preferred (quar.)	- 75c 40c	6-20 6-7 6-1	6-5 5-9 5-3	Brockton Edison, 5.60% preferred (quar.) 5.48% preferred (quar.) Brockton Taunton Gas Co \$3.80 preferred (quar.)	70c \$1.37	6- 1 6- 1	5-1 5-1
ABC Vending Corp. (quar.) A C F Industries (increased-quar.) (2-for-1 stock split subject to stockholders	12½c 70c	5-25 6-15	5-10 5-24	Artesian Water Co., common (quar.) Class A (quar.) Associated Baby Service, Inc. (quar.)	40c	6-15 6-1 6-1 6-1	5-3 5-1 5-1 5-15	\$3.80 preferred (quar.) Broderick & Bascom Rope (quar.) Brooklyn Union Gas Co.— 5½% series A preferred (quar.)	20c	7- 1 6- 4 6- 1	6-1 5-2 5-
approval Aug. 29) ALD, Incorporated, 6% pid. (quar.) AMP, Inc. "Payment includes 5c payable by Pamcor.	37 1/20	7- 1	5-24 6-15 5- 3	Associated Dry Goods (quar.) Associated Electrical Industries, Ltd.— Final payment of 61/4 % less British In	- 35c	6-1	5-15	Brown & Sharpe Mfg. (quar.) Brown & Sharpe Mfg. (quar.) Brown Shoe Co. (quar.)	10c 30c	6-1 6-3 6-1	
Abacus Fund (slock dividend of one share of Great Western Financial Corp. for each				come Tax of 38%4% Associated Truck Lines Stock dividend (subject to the approval of	i i i i i i i i i i i i i i i i i i i	5-20		Bruck Mills, Ltd., class A partic. (accum.) Bruning (Charles) Co. (quar.) Brunswig Drug (quar.)	\$30c 15c 20c	6-15 6-1 5-31	5-1 5-1 5-1
Acklands, Ltd., 6% pref. (quar.) Abitibi Power & caper Co. Ltd. (quar.)	\$37%c		5-20 5-15	the Interstate Commerce Commission). Atchison, Topeka & Santa Fe Ry. (quar.)_ Athey Products Corp	_ 100% _ 30c	6-1 6-1 6-28	5-13 4-26 6-14	Brunswick Corp. (quar.) Buckeye Pipeline, new com. (initial quar.) Two-for-one stock split	15c	6-15 6-15 5-21	5-2 6-
Acushnet Process (quar.) Adirondack Industries (reduced) Aeroquip Corp. (quar.)	250	6-10 6-24	5-31 5-31 5-15 5-15	Atico Financial (quar.) Atlantic Coast Line Co., common (quar.)	- 7½c - 60c	6-28 6-12	6-14 5- 3	Buckingham Corp., class A common Budd Company, common (quar.)	31¼c 12½c	6- 5 6- 1	5-2 5-1
Air Reduction Co. (quar.) Airport Parking Co. of America (quar.)	62½c	6-5	5-15 5-20 5-15	Atlantic Coast Line RR., common (quar.)_ Atlanta Gas Light, common (quar.)_ 4½% preferred (quar.)_	_ 25c	6-12 6- 1 6- 1	5-17	\$5 preferred (quar.) Buffalo Forge Co Bulolo Gold Dredging (s-a)	. 35c	6- 1 5-31 6-14	5-2
Alabama Gas Co., common (quar.) 6% preferred (quar.) %\$5.50 series A preferred (quar.)	421/20	6-3	5-20 5-20	4.60% preferred (quar.) 4.44% preferred (quar.) Atlantic Refining, common (quar.)	- \$1.15 \$1.11	6- 1 6- 1	5-17 5-17	Bullock Fund, Ltd (from net investment income)	. 10c	6- 1	5- 1
			e c ontrat io Altopa	Auantic Refining, common (quar.)	- 60C	0-15	ə-21	Bullock's, Inc. (quar.)	40c	6- 1	5-13

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Name of Company Per. When Holder. Share Payable of Rec	Your of Grinders	Per When Holders
Burlington Industries, common (quar.) 30c 6-1 5-3	Coca-Cola International Corp. \$14.95 7-1 6-14	Dominion Tar & Chemical Co. Itd. Share Payable of Rec.
41/2 (2) preferred (quar.) \$1 6-1 5-3	Cochenour Willans Gold Mines Ltd. (s-a) \$7C 6-21 5-31 Cole National Corp. (quar.) 15C 6-10 5-31	
Durnau	Collins & Aikman (quar.) 300° 6-13	S1 preference (quar.) 220c 8-1 7-2 Donnelley (R. R.) & Sons. (quar.) \$25c 7-2 6-1 Donohue Bros. (quar.) 8c 6-3 5-10 Donohue Bros. (quar.) 25c 6-1 5-15
Burroughs Corp. (quar.) 25c- 7-20 6-21 Bush Hog Inc. (initial) 12½c 7-15 6-14 Burrard Dry Dock Ltd 12½c 7-15 6-14	Class A common (accum)	Dorr-Oliver The quality 25c 6-1 5-15
Now and (0, 1.) & build	Colonial Sand & Stone (quar.) $9c$ 6-10 4-30 Colonial Sand & Stone (quar.) 71/2 6-28 6-3	\$2 preferred (quar.) 15c 6-1 5-16 \$0 preferred (quar.) 50c 6-1 5-16 Dorsey Corp., 6% prejerred A (quar.) 50c 6-1 5-15 6% preferred A (upitol) 70c 6-1 5-15
Burrus Mills, Inc 25c 6-28 6-14	Colonial Stores, common (quar.) 17½c 6-1 5-16	Doughboy Industries (initial) 75c 6-1 5-15
C M C Finance Group class A (quar)	5% preferred (quar.) 62½c 6- 1 5-16	Dow-Jones & Co. (increased and 200 6-15 5-27
California Ink Co. (quar.) 22c 6-1 5-3	Colorado Fuel & Iron Corp.— 12½c 6-17 6-10	Dr Pepper Co. (quar.) 20c 6-1 5-20
California-Pacific Utilities, common (quar.) 22½ c 6-15 6-1 5% preferred (quar.) 22½ c 6-15 6-1 5% competence (quar.) 25c 6-15 6-1	5% preferred A (quar.) 62½c 6-29 6-7 5½% preferred B (quar.) 68¾c 6-29 6-7 Colorado Interstate Gas, common (quar.) 31½c 6-30 6-15	Dresser Industries Inc. (quar.) 50c 7-1 6-20
5% convertible preferred (quar.) 25c 6-15 6-1 $5\frac{1}{2}\%$ preferred (quar.) 2716c 6-15 6-1	5% preferred (quar.) $31/4C$ 6-30 6-15	Drewrys, Ltd. USA, Inc. (quar.) 40c 6-10 5-23
California Packing (stock dividend) 5% 6-17 5-28 Cameo-Parkway Becords class A common	5.35% preferred (quar.)\$1.33% 7-1 6-15 Colorado Milling & Elevator (quar.) 25c 6-1 5-15	5.36% preferred (quar.) 45c 6-28 5-27
Campbell Red Lake Mines, Ltd. (quar.) \$10c 7-29 6-26	Columbus Plastic Products	170 preferred (quar.) \$1.75 7- 1 5-27
S1.30 preference (qupr.), ‡32½c. 6-20 5-20	Combined Locks Paper, class A (quar.) 10c 5-15 Class B (quar.) 25c 6-1 5-3 Class B (quar.) 20c 6-1 5-3 Commercial Credit Co., com. (quar.) 40c 6-29 5-31	
Canada Malting Co. Ltd. (quar.) t25c 6-1 5-10 Canada Malting Co. Ltd. t400 515 5-15		Class B (quar.) 10c 6-10 5-31 Special 25c 6-10 5-31
Canada Malting Co. Ltd. (2017) 125c 6-1 5-10 Canada Malting Co. Ltd. 440% pfd. (2017) 150c 6-15 5-15 Canada Safeway Co. Ltd., 440% pfd. (2017) 151.10 7-1 6-1 Canada Steams.ip Lines, 5% pref. (s-a) 1311/4c 7-2 6-4	Commonwealth Income Fund (quar.) 10c 5-25 5-9	Special 25c 6-10 5-31 Class B (quar.) 10c 6-10 5-31 Special 25c 6-10 5-31 Dunlop Rubber Ordinary reg. 10c 6-10 5-31 Amer deer ret (fin) 10c 6-10 5-31
Canadian Brewerles, Ltd. (g-a) 152 6-3 5-10 Canadian Brewerles, Ltd. (quar.) 110c 7-1 5-31	Fund, (s-a) 9c 5-25 5-9 Commonwealth Life Insurance (Louisville)	Amer. dep. rcts. (final payment of 1 shil- ling 1 pence per share less British in-
Canadian Canners, class A (quar.) \$18%c 7-2 5-31 Canadian Devonian Petroleum, Ltd \$10c 6-15 5-16	Quarterly 7c 6-1 5-15 Community Public Service com (quart) 200 c 15 5-20	come tax) 6-10 4-18 Dura Corporation (quar.) 15c 6-14 5-31
Canadian Fund, Inc. (from net investment 10c 6-1 5-17	4.72% preferred A (quar.) \$1.43 6-15 5-20 Components Corn of America (quar.)	Duriron Company (quar)
income) 10c 6-1 5-8 Canadian General Electric (quar.) 15c 7-2 6-11	Composite Bond & Stool Fund	Duro-Test Corp., 5% conv. pfd. (quar.) 31/4c 6-15 5-31 Dynamics Corp. of America, \$1 pref. (s-a) 50c 6-30 6-14
	Cone Mills Corp., common (quar.) 7c 5-31 5-17 4% preferred (quar.) 20c 6-1 5-17 Connecticut National Bank (Bridgeport) 20c 6-1 5-17	Eagle-Picher Co. (quar)
Canadian Husky Oil, Ltd., 6% pfd. (quar.) 175c 7-1 6-14	Concernation 7 20c 6-1 5-15	6% preferred (quar)
Canadian Petrolina, Ltd. non-cum. pfd \$60c 5-31 5-7 Canadian Tire Co. Ltd. common \$18c 6-1 5-00	40c convertible preferred 10c 7-1 6-20	Eastern Racing Assn., \$1 pfd. (quar.) 25c 7-1 6-15
Canadian Utilities Ltd common 180 6-1 5-22	Consolidated Discovery Yellow-Knife Mines	Easy Washing Machine Co. Ltd
$4\frac{1}{4}$ preferred (quar.) 1\$1.25 5-15 4-30	Semi-annual \$3c 6-1 5-15 Consolidated Diversified Standard Securi- ties, Ltd (Canada)	5% preference A (quar.) t25c 6-15 5-7 Eaton Manufacturing (quar.) 45c 5-24 5-6 Economic Investment Trust, Ltd.—
[309dian Western Noture] Cas Itd	ties, Ltd. (Canada) 500 6-1 5-1 Consolidated Edison Co. (Increased quar.) 82½c 6-15 5-3 Consolidated Electronics Industries (quar.) 25c 7-3 6-10	
Canal National Bank (Bartland Ma) 420c 6-1 5-15	Consolidated Gold Dieuging, Ltd. (Interim) 110c 6-28 6-7	Electric Hose & Bubber (quar)
Carborundum Company (quar.) *8c 6-20 6-1	Consolidated Papers, Inc. (Wis.) (quar.) 30c 6-1 5-15 Consolidated Papers, Inc. (Wis.) (quar.) 35c 5-22 5-7	Electric Storage Battery (quar.) 55c 6-14 5-17 Electrographic Corp. (quar.)
Carolina Steel (quar.) 50c 6-10 5-24	Consolidated Theatres, Ltd.— ^{‡5c} 5-20 5-10	Electrolux Corp. (quar.) 45c 6-15 5-15 Electronics Investment Corp.
Carpenter Steel (quar.)	Class A (quar.) \$13c 9-1 8-8	2c from investment income and 23c from
Stock dividend 306 6-28 6-10 Carrier corp. (interim) 3½% 7-10 Carrier corp. common (quar.) 400 6-1 5-15	Class A (quar.)	Eli Lilly & Co. see Lilly (Eli Co.) Elliott-Automation Ltd. Ordinary (loss
4 80% preferred (quar.) 561/4c 5-31 5-15	Consumers Power Co., com. (increased) 371/5c 5-20 4-19 \$4.50 preferred (quar.) \$1.04 7-1 6-7 \$4.50 preferred (quar.) \$1.12½ 7-1 6-7	British income tax of 38 ³ / ₄ %) 7-10 5-14
		El Paso Natural Gas Co., common (quar.) 25c 6-29 5-24
4½% preferred (quar.)	Consumers Water (quar.) 30c 5-31 5- 9 Stock dividend 46 5-31 5- 10	4 1/4 % preferred (quar.) \$1.06 1/4 6- 1 5-20
	Container Corp. of America, com. (quar.) 22½c 5-24 5-3 4% preferred (quar.) \$1 5-31 5-20 Continental Air Lines (resumed) 5c 6-28 5-31	5^{12} % preferred (quar.)\$1.37 $\frac{1}{2}$ 6-1 5-20 5.36% preferred (quar.)\$1.34 6-1 5-20
Carthage Mills (quar.) 25C 5-23 5-15 Catelli Food Products Ltd., class A 30c 6-15 5-15 Catelli Food Products Ltd., class A 112c 5-31 5-17	Continental Assurance Co. (0)(ar) 950 6.15 5.00	5.68% preferred (quar.) $$1.41%$ 6-1 5-20 5.68% preferred (quar.) $$1.42$ 6-1 5-20 6.40% preferred (quar.) $$1.42$ 6-1 5-20
Centennial Mortgage Ttd 600 puet (25c 5-31 5-17	Stock dividend 20% 6-20 5-19	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Central Charge sporte (quar.) 5c 5-31 5-20	\$3.75 preferred (quar.) 50c 6-15 5-22 \$3.75 preferred (quar.) 93¾c 7-1 6-14 Continental Casualty Co. (quar.) 25c 6-1 5-18	Emour Taduat +190
	5% preferred (quar)	Emery Industries (increased) 1130 7-22 6-21 Empire District Electric, common 37 ½c 6-1 5-15 41c 6-14 5-31
Central-Del Rio Oils, Ltd. (annual) \$10c 6-14 5-15 Central Illinois Public Service, common 20c 6-14 5-00	Coperand Reingerator (quar.) 25c 6-10 5-21	5% preferred (quar.)\$1.25 5-31 5-15 4%% preferred (quar.)\$1.18% 5-31 5-15
4% preferred (quar.)\$1 6-29 6-18 4.92% preferred (quar.)\$1 23 6-29 6-18	Cook Paint & Varnish Co. (quar.) 25c 6-1 5-10	Empire State Oil Co. (increased s-a) 25c 6-10 5-20 Employers Casualty (quar.) 25c 6-3 5-24
4.50% preferred (quar)	Copper-Bessemer Corp. (quar.) 40c 6-7 5-24 Copeland Refrigeration Corp. (quar.) 25c 6-10 5-21 Coplay Cement Mfg. Co.	Employers Reinsurance Corp. (K. C.) (quar.) 35c 5-24 5-15 Emporium Capwell Co (quar.)
Central Telephone, common (quar.) $$1.3437$ 6-1 5-15	6% preferred (accumulative) \$3 7 15 c. 20	Ennis Business Forms, Inc. $(quar.)$ 17½c 6-1 5-14 Equitable Gas, common $(quar.)$ 46½c 6-1 5-2
\$2.50 preferred A (quar.) 62½c 6-29 5-24	Copperveld Steel (quar.) 500 6-10 5-24 Corby (H.) Distillery, Ltd. 500 6-10 5-24	4.36% preferred (quar.) \$1.09 6-1 5-3
55 preferred (quar.) \$1.25 6-29 5-24	Class A (s-a) 150c 6-1 5-10 Class B (s-a) 150c 6-1 5-10 Common Distance Bit (s-a) 150c 6-1 5-10	Equity Capital 8c 6-1 5-15
4.96% preferred (quar.) 31c 6-29 5-24	Corning Natural Gas (quar.) 34½c 5-10 Corroon & Reynolds, \$1 preferred A (quar.) 25c 7-1 6-21	Erie & Pittsburgh RR., gtd. (quar.)
34 ¹ / ₄ c 6-29 5-24	Corson (G. & W. H.) (quar.) 5c 6-7 5-24 Cott Fottling Co. of New England 6c 6-20 5-31	Excelsior Insurance Co. (Syracuse, N. Y.) Quarterly 10c 6-18 5-31
A 15 G works and a service	Coty International Corp., class A 20c 6-20 5-21 County Trust Co. (White Plains, N. Y.)-	FMC Corporation (quar)
4.00% Dreierred (quar)	Quarterly 12½c 7-15 6-19 Cowles Magazine & Broadcasting, Inc 10c 6-15 5-31	Fafnir Bearing (quar.) 200 6-23 6-7 Falconbridge Nickel Mines Ltd. (quar.) 50c 6-14 5-21 Falconbridge Nickel Mines Ltd. (quar.) 50c 6-15 5-24
4.75% preferred (quar.)\$1.19 7-1 6-14 5%% preferred (quar.)\$1.34% 7-1 6-14	Crampton Mig., 6% conv. pfd. (quar.) 15c 6-28 6-12 Crane Company, 334% preferred (quar.) 9334c 6-15 5-31	5.80% preferred (quar.) \$1.45 6-1 5-15
Chain Belt Co (guar.) 68c 7-15 6-28	5% convertible preferred (quar.) 311/4c 6-29 6-23	Fanny Farmer Candy (quar.) 30c 6-29 6-14
\$4.50 preferred (quar.) \$1.12½ 7-1 6-3	Create Petroleum Corp. (quar.) 65c 6-10 5-24 Crompton & Knowles (quar.) 30c 6-13 5-29	Farbwerke Hoechst A G (Germany) Bearer
Champion Spark Plug (quar.) 45c 6-13 5-23 Champlin Oil & Refining Co	Crowney's Milk (quar.) $12\frac{1}{2}c$ 6-1 5-17 Crown Cork & Seal Co.—	Farrel Corp., common (quar.) 50c 6-15 5-31
\$3 convertible preferred (quar.) 75c 6-1 5-15 Chance (A. B.) 'quar.) 25c 6-10 5-24 Charles of the Ritz, common (initial) 25c 6-3 5+3	\$2 convertible preference (quar) 50c 0.16 9.15	Federal Insurance Co. (ovar.) 250 5-23 5-14
	Crown Zellerbach Corp., \$4.20 pfd. (quar.) \$1.05 6-1 5-10 Crow's Nest Pass Coal (s-a) \$30c 6-3 5-8 Crum & Forster (quar.) \$45c 6-10 5-23 Cuneo Press, Inc. (quar.) 20c 5-24 5-3	Federal Insurance Co. (over.) 25c 6-3 5-23 Federal-Mogul-Bower Bearing
Chase Fund of Boston	Cunningham Drug Stores (quar.) 20c 6-27 6-12	Federal National Mortgage Assn (monthiy)_ 500 5-15 4-30 Federal Resources (s.e)
(Semi-annual from investment income) 3c 5-31 4-30 Chattanooga Gas Co. (quar.) 7 ¹ / ₂ c 6-15 5-25	Curtis Industries (increased) 30c 5-28 5-10 Curtis-Wright, common (quar.) 25c 7- 5 6- 5	Federal Screw Works 2.c 6-15 6-1 Federal Sign & Signal common (quar.) 223/a 6 1 5 01
$4\frac{1}{4}$ preferred (quar.) 25c 6-10 5-17	Class A 50c 7- 5 6- 5 \$2 preferred (quar.) 50c 7- 5 6- 5	\$1.20 preferred (quar.)
Chenango & Unadilla Telephone Corn \$1.18 ³ /4 6-1 5-17	\$2 preferred (quar.) 50c 10- 4 9- 5	\$1.25 preferred (quar.) 31/4c 6-1 5-21 Federal Paper Board Co., 4.60% pfd. (quar.) 28 ³ 4c 6-15 5-31 Federated Department Stores (incr-quar.) 32 ⁴ 2c 7-71 7-11
Chesapeake & Obio By common fauge \$1.12½ 7-15 6-28	Cyprus Mines Corp. (quar.) 30c 6-10 6-1	Pederated Depariment Stores (incrquar.) 52½c 7-21 7-11 Fiat Metal Manufacturing Co. (quar.) 15c 5-29 5-3 Fidelity Capital Fund, Inc
Chesebrough-Pond's (quar.) 871/20 8-1 7-5	Daffin Corp. (quar.) 20c 7-31 7-5 Dahlstrom Mfg. (quar.) 20c 6-1 5-15	(Derived from current and accumulated
Chicago, Dock & Canal Trust (over) \$2 6-20 6-5	Dayton Power & Light, common (quar.) 25c 6-1 5-14 3.75% preferred A (quar.) 93 ³ /4c 6-1 5-14	net income) 56 5-25 5-1 Fidelity & Deposit (Md.) (increased quar., 55) 5-20 5-2 Filtrol Corp (ouge) 55 5-25 5-1
5% pon-cumulative preferred a facilic RR.	3.75% preferred B (quar.) 9334c 6-1 5-14 3.90% preferred C (quar.) 9716c 6-1 5-14	Filtrol Corp. (quar.) 45c 6-17 5-15 Finance Corp. of America, class A (quar.) 20c 6-15 6-5 Class B (quar.) 20c 6-15 6-5
5% non-cumulative preferred A (quar.) \$1.25 9-26 9- 6	Deer & Company (quar.) $5c = 5-20 = 5-1$ Deere & Company (quar.) $5c = 7-1 = 6-3$	Class B (quar.) 20c 6-15 6-5 First Bank Stock Corp. (quar.) 50c 6-10 5-24 First National Bank of Chicago (quar.) 40c 7-1 6-14
Chicago Musical Instruments (incr. quar.) 12c 6-15 5-31	Delitavin Foods Inc. (dias A (duar.) 220 5-15 5-25	First National Bank of Oregon (quar) 55c 7-1 6-14
Quarterly 30c 7- 2 6-18	Delta Airlines (quar.) \$1.25 6-1 5-15	First National Bank & Trust (Tulsa,
Cincinnati Gas & Electric (Initial quar.) 25c 6- 8 5-23	Bennison Mig., class A common (quar.) 25c 6-3 5-6 8% debenture stock (quar.) \$2 6-3 5-6	Quarterly 15c 6-1 5-17
Cincinnati Milling Machine com (guar) 100% 5-29 5-2	Dentists Supply (N. Y.) (quar.) 256 6-1 5-15	Quarterly 25c 9-16 8-23
Cincinnati New Orleans & Torres Desidered \$1 6-1 5-20	Denver Chicago Trucking (quar.) 15c 6-1 5-15 Detroit Steel (quar.) 15c 6-29 6-14 Detroit Steel (quar.) 15c 6-14 5-31	Fishman (M. H.) Co. (quar.) 7 ¹ / ₂ c 6-4 5-15 Stock dividend 3% 9-5 8-12
5% preferred (quar.) \$1.25 6- 3 5-15	Dialight Corp. (quar.) 35c 6-28 6-12	Fleetwood Corp. (increased quar.) $16\frac{1}{6}$ $6-15$ $5-31$
Cities Sorvice Concerned (duar.) \$1.25 12- 2 11-15	Diamond Alkali common (quar)	Flintkote Company, common (quar.) 20c 6-15 5-17 \$4 preferred (quar.) \$1 6-15 5-17
City Investing Co. (stock dividend) \$1.10 6-10 5-10	S4 preferred (ouer.) 51 6-15 5-20 Diamond Crystal Salt (quar.) 10c 5-29 5-10 Diebold, Inc. (quar.) 15c 6-12 5-20	value convertible and preferred b (quar,) 50%40 0-15 5-14
City Water (Chattencere) 52 $32\frac{1}{2}c$ 6-28 6-11	Dictional, Inc. (quar.) 15c 6-12 5-20	Flying Tiger Line, Inc.
Civic Finance Corp. (quar.)		Food Mart, Inc. (quar.) 15c 5-24 5-10
\$4.50 preferred (quar.)	Dobbs Houses, Inc. (quar.) $12\frac{1}{2}$ 6-1 5-15	Forbes & Wallace, class B (quar.) 35c 6-3 5-27 Ford Motor Co. (quar.) 45c 6-1 5-2
7% guaranteed (ouar)	Dome Mines, Ltd. (quar.) ‡20c 7-31 6-28	Ford Motor Co. of Canada, Ltd. (quar.) \$\$1.25 C-15 5-17
Cleveland Electric Illuminating (dealers) 50c 6- 3 5-10	Dominion-Scottish Investment, Ltd	Foster Wheeler (reduced) 12½c 6-14 5-15 Foxboro Company (quar.) 17½c 6-1 5-19
Coca-Cola (quar) 6- 1 5-10	5% preferred (quar.) ‡62½c 5-31 5-17 Dominion Steel & Coal Ltd. (quar.) ±10c 8-1 7-11	Franklin Life Insurance (stock dividend) 5% 7-1 5-31
67 ¹ / ₂ c 7-1 6-14	Dominion Stance That die 1	Continued on page 52

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

	Range for Previous		STOCKS			AND HIGH SAL	e prices		Sales for
	Kange for Previous Vear 1962 Lowest Highest $34'_2$ Oct 23 55 Jan 16 $56'_6$ Aug 29 81^3_4 Mar 9 $11'_4$ Oct 24 $21'_6$ Jan 15 $52'_6$ Jun 25 78^3_4 Dec 20 $60'_2$ Oct 24 $99'_4$ Jan 2 $9'_2$ Sep 28 21 Jan 2 22 Oct 25 $33'_6$ Feb 21 10 May 29 $23'_4$ Jan 3 $39'_4$ Oct 1 $90'_4$ Jan 2 $9'_4$ Ord 1 $90'_4$ Jan 2 $9'_4$ Oct 1 $90'_4$ Jan 2 $9'_4$ Ord 1 $9'_4$ Jan 12 $9'_4$ Oct 1 $90'_4$ Jan 2 $9'_4$ Ord 1 $9'_6$ Feb 17 $30'_4$ May 29 $70'_6$ Feb 17 $3'_6$ Mar 26 $40'_2$ Mar 26 $3'_4$ May 29 $70'_6$ Feb 17 $3'_6$ May 29 $70'_6$ Feb 17 $3'_6$ Jun 25 $40'_2$ Mar 26 $42'_4$ July 25 $39'_6$ Jan 2 $40'_4$ July 25 $39'_6$ Jan 2 $89'_6$ Dec 4 $94'_4$ May 16	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	NEW YORK STOCK EXCHANGE Par Abacus Fund 1 Abbott Laboratories 5 AGC Fundustries Inc 1 ACF Industries Inc 25 Acme Markets Inc 1 Adams Express Co 1 Adams Corp 10 Adams Express Co 1 Addressograph-Multigraph Corp_2.50 1 Adrig Corp 1 Adroguip Corp 1 Air Control Products 1 50c Air Products & Chemicals 1 Air Reduction Inc No par A J Industries 2 Alabama Gas Corp 2 Alabara Gas Corp 2 Alcor Products Inc 1 Aldens Inc common 5 4½% preferred 100	$\begin{array}{c} \textbf{Monday}\\ \textbf{May 13}\\ \textbf{May 13}\\ \textbf{May 14}\\ \textbf{May 14}\\ \textbf{94}\\ \textbf{94}\\ \textbf{94}\\ \textbf{94}\\ \textbf{94}\\ \textbf{94}\\ \textbf{94}\\ \textbf{96}\\ \textbf{91}\\ \textbf{90}\\ \textbf{12}\\ \textbf{91}\\ \textbf{90}\\ \textbf{12}\\ \textbf{91}\\ \textbf{91}\\ \textbf{12}\\ \textbf{13}\\ \textbf{12}\\ \textbf{11}\\ \textbf{11}\\ \textbf{12}\\ \textbf{11}\\ 1$	$\begin{array}{c} \textbf{Tuesday}\\ \textbf{May 14}\\ & \textbf{May 14}\\ & \textbf{May 14}\\ & \textbf{943}, \textbf{943}, \textbf{943}, \textbf{133}, \textbf{1414}, \textbf{913}, \textbf{9212}\\ & \textbf{9212}, \textbf{9212}, \textbf{727214}, \textbf{1756}, \textbf{1776}, \textbf{9212}, $	$\begin{array}{rrrr} \textbf{Weatnesday}\\ \textbf{May 15}\\ & \bullet 42 & 424_2\\ 94/4 & 95\\ 14 & 143_8\\ 91/4 & 927_8\\ 173_8 & 72\\ 173_8 & 72\\ 173_4 & 18\\ 26/4 & 263_8\\ 10/4 & 103_8\\ 443_4 & 455_8\\ 174_6 & 173_4\\ 244_3 & 455_8\\ 174_6 & 173_4\\ 244_3 & 455_8\\ 174_6 & 173_4\\ 244_3 & 245_8\\ 174_6 & 173_4\\ 244_3 & 256_8\\ 34_2 & 235_8\\ 34_2 & 33_8\\ 34_3 & 234_8\\ 303_8 & 313_8\\ 3924_2 & 94\\ \end{array}$	$\begin{array}{r} \textbf{Thursday} \\ \textbf{May 16} \\ 413_4 & 42 \\ 94 & 943_4 \\ 135_6 & 144_4 \\ 93 & 933_4 \\ 711_2 & 72 \\ 175_6 & 177_6 \\ 263_8 & 265_8 \\ 104_4 & 103_8 \\ 45 & 474_4 \\ 103_8 & 45 \\ 45 & 474_4 \\ 153_6 & 153_4 \\ 153_6 & 153_4 \\ 593_4 & 60 \\ 57 & 573_8 \\ 374_2 & 375_8 \\ 374_2 & 375_8 \\ 234_6 & 234_4 \\ 307_6 & 314_2 \\ *924_2 & 94 \\ \end{array}$	$\begin{array}{r} {\bf Friday}\\ {\bf May}\ {\bf I}^{2} \\ {}^{*41}7_{6} \ \ 42{\bf I}_{36} \\ {}^{93}4_{9}\ \ 95{}^{34}_{4} \\ {}^{93}\ \ 393{}^{34}_{4} \\ {}^{93}\ \ 393{}^{34}_{4} \\ {}^{72}\ \ 72{}^{72}{}^{12}{}^{12}_{2} \\ {}^{173_{4}}\ \ 17{}^{76}_{6} \\ {}^{10}{}^{14}_{4}\ \ 10{}^{36}_{6} \\ {}^{16}{}^{6}_{5} \ \ 47{}^{14}_{4} \\ {}^{16}{}^{56}_{6}\ \ 17{}^{46}_{6} \\ {}^{24}{}^{36}_{4}\ \ 25 \\ {}^{15}{}^{15}{}^{12}_{4}\ \ 15{}^{78}_{6} \\ {}^{59}{}^{59}_{16}\ \ 60 \\ {}^{56}{}^{12}_{4}\ \ 37{}^{88}_{6} \\ {}^{34}{}^{23}\ \ 37{}^{16}_{6} \\ {}^{37}{}^{16}_{6}\ \ 37{}^{14}_{4} \\ {}^{30}{}^{34}_{4}\ \ 30{}^{74}_{4} \\ {}^{30}{}^{34}_{4}\ \ 30{}^{74}_{6} \\ {}^{89}{}^{21}{}^{44}_{4} \\ {}^{30}{}^{34}_{4}\ \ 30{}^{74}_{6} \\ {}^{89}{}^{21}{}^{44}_{4} \\ {}^{30}{}^{34}_{4}\ \ 30{}^{74}_{6} \\ {}^{89}{}^{44}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{89}{}^{84}_{4} \\ {}^{86}{}^{84}_{4} \\ {}^{86}{}^{84}_{4} \\ {}^{86}{}^{84}_{4} \\ {}^{86}{}^{84}_{4} \\ {}^{86}{}^{86}{}^{84}_{4} \\ {}^{86}{}^{84}_{4} \\ {}^{86}{}^{84}_{4} \\ {}^$	the Week Shares 200 10,900 46,700 8,600 2,300 10,400 4,300 4,300 4,300 50,500 50,500 50,500 5,300 7,100 18,200 5,100 22,000 13,700 48,500 10
1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Alleghany Corp common1 6% convertible preferred10 Allegheny Ludium Steel Corp1 Allegheny Ludium Steel Corp1 Allegheny Ludium Steel Corp1 Allegheny & West Ry 6% gtd100 Allen Industries Inc1 Alled Chemical Corp3 Allied Chemical Corp3 Allied Froducts Corp5 Allied Stores Corp common_No par 4% preferred100 Alpha Portland Cement10 Alba Aluminium Limited No par Aluminium Corp1250 Amerada Petroleum CorpNo par American Bakeries CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 26,900\\ 5,600\\ 31,900\\ 8,700\\ 4,600\\ 40,400\\ 800\\ 1,700\\ 4,100\\ 5,900\\ 1,700\\ 4,100\\ 5,900\\ 162,600\\ 10,400\\ 14,900\\ 14,900\\ 63,200\\ 52,100\\ 14,900\\ 14,900\\ 14,900\\ 23,200\\ 15,000\\ 48,600\\ 126,600\\ 100\\ 7,500\\ 600\\ 100\\ 9,400\\ 9,400\\ \end{array}$
	22% Jun 25 47% Feb 19 38% May 29 47% Feb 19 38% July 5 41% Mar 5 41 Jun 27 50% Mar 6 11 Jun 27 50% Mar 6 18% Oct 1 24% Jan 17 7 60% 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Broadcasting-Paramount Theatres Inc1 American Can Co common12.50 7% preferred25 American Cement Corp5 American Commer Barge Line Co3 American Consumer IndNo par American Consumer IndNo par American Crystal Sugar common.10 4½% prior preferred100 American Distilling Co10 American Distilling Co10 American Electric Power Co6.50 American Export Lines Inc40c American Export Lines Inc40c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 21,100\\ 53,600\\ 600\\ 14,900\\ 5,100\\ 5,000\\ 12,300\\ 12,300\\ 33,400\\ 35,300\\ 35,300\\ 25,900\\ 36,000\\ 51,800\\ \end{array}$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Hardware Corp 12.50 American Home Products 1 American Home Supply Corp_No par American International Corp 1 American International Corp 10 American Investment Co of Ill 10 American Mach & Fdry com 100 American Metal Climax Inc com 100 American Metal Products 2 American Metal Products 2 American Metal Products 2 American Motors Corp 166% American Notors Corp 166% American Optical Co 10 American Photash & Chem No par American Potash & Chem No par American Potash & Chem No par American Research & Dylpt Corp-1 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10,100\\ 36;300\\ 20,000\\ 900\\ 5,100\\ 10\\ 94,700\\ 80\\ 33,500\\ 1,200\\ 6,400\\ 1,300\\ 157,400\\ 33,200\\ 33,200\\ 33,800\\ 1,900\\ 79,800\\ 21,600\\ 38,900\\ 9,\overline{600}\\ \end{array}$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Seating Co 10 American Ship Building Co_No par American Ship Building Co_No par American Ship Building Co_No par 7% preferred 100 American Snuff Co common8½ 6% non-cumulative preferred_100 Amer South African Inv Co Ltd£1 American Sugar Co common12:50 5.44% preferred 5.44% preferred 100 American Tobacco common 6% preferred 100 American Viscose Corp 25 6% preferred 25 5% preferred 25 76 preferred 27 78 79 68	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 3,800\\ 18,000\\ 23,600\\ 760\\ 230\\ 11,500\\ 76,000\\ 19,200\\ 87,000\\ 126,400\\ 1,240\\ 36,900\\ 126,400\\ 1,240\\ 36,900\\ 1,240\\ 36,900\\ 1,240\\ 36,900\\ 1,240\\ 36,900\\ 1,200\\ 2,700\\ 8,300\\ 96,100\\ 90\\ 5,200\\ 5,200\\ 5,200\\ 5,200\\ 20,600\\ 19,700\\ 20,600\\ 10,2$

For footnotes, see page 27.

(2057) 17 -

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous		STOCKS	IIOD DI	소망 영상 일상				
Year 1962 Lowest Highest 33 Jun 25 38% Feb 5 40 Oct 22 7134 Mar 15 32 Oct 22 7134 Mar 15 32 Oct 22 7134 Mar 15 32 Oct 24 5734 Ptr 23 82½ Jan 2 89¼ Jun 7 25½ Oct 24 47 Mar 23 9½ Oct 30 18 Jan 12 15% Oct 25 23% Apr 16 20½ 20½ Jun 15 33½ Feb 26 19% May 29 28% Feb 20 24% Oct 25 23% Cot 25 5¼ May 25 37% Oct 1 47% Nov 21 52 Sep 27 80% Jan 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	NEW YORK STOCK EXCHANGE Par Archer-Daniels-MidlandNo par Arizona Public Service Co 50 Armour & Co 10 Armour & Co 10 Armour & Co 10 Armotrong Cork Co common 1 \$3.75 preferredNo par Armstrong Rubber Co 1 Arnold Constable Corp 50 Aro Corp 2.50 Arvin Industries Inc 50 Aroin Industries Inc 50 Ashland Oil & Refining 1 Associated Brewing Co 1 Associated Brewing Co 10	$\begin{array}{c} \mbox{Monday}\\ \mbox{May 13}\\ \mbox{May 14}\\ \mbox{35 14}\\ \mbox{55 14}\\ \mbox{55 14}\\ \mbox{56 14}\\ \mbox{56 14}\\ \mbox{82 34}\\ \mbox{83 16}\\ \mbox{90 14}\\ \mbox{92 14}\\ \mbox{90 14}\\ \mbox{92 14}\\ \mbox{90 14}\\ \mbox{92 14}\\ \mbox{92 14}\\ \mbox{11 11 11}\\ \mbox{12 11 11 11}\\ \mbox{12 14}\\ \mbox{12 11 11 11}\\ \mbox{12 14}\\ \mbox{29 76}\\ \mbox{30 34}\\ \mbox{31 29 76}\\ \mbox{30 34}\\ \mbox{31 5 11}\\ \mbox{51 5 11}\\ \mbox{52 36}\\ \mbox{53 14}\\ \mbox{53 14}\\ \mbox{63 34}\\ \mbox{64 38}\\ \mbox{64 38}\\ \end{array}$	$\begin{array}{c} {\bf Tuesday}\\ {\bf May 14}\\ {\bf x40}{\bf y}_{6} 40{\bf y}_{6}\\ {\bf 31}{\bf y}_{6} 31{\bf y}_{6}\\ {\bf 51}{\bf y}_{6} 55{\bf y}_{5}\\ {\bf 44}{\bf y}_{4} 45{\bf y}_{4}\\ {\bf 82} 82{\bf y}_{8}\\ {\bf 90}{\bf y}_{2} 00{\bf y}_{2}\\ {\bf 39}{\bf y}_{4} 39{\bf y}_{4}\\ {\bf 11} {\bf 11}\\ {\bf 11} {\bf 18}{\bf y}_{6} {\bf 18}{\bf y}_{6}\\ {\bf 229}{\bf y}_{6} {\bf 297}{\bf y}_{6}\\ {\bf 30}{\bf y}_{6} {\bf 31}\\ {\bf 35}{\bf y}_{6} {\bf 37}{\bf y}_{6}\\ {\bf 51}{\bf y}_{4} {\bf 51}{\bf y}_{4}\\ {\bf 64} {\bf 64}{\bf y}_{2}\\ \end{array}$		$\begin{array}{c} {\rm EPRICES} \\ {\rm Thursday} \\ {\rm May 16} \\ {\rm 39} 403_6 \\ {\rm 314} 314_6 \\ {\rm 35} 564_6 \\ {\rm 36} 564_6 \\ {\rm 443} 453_4 \\ {\rm 803} 817_6 \\ {\rm *91} 92 \\ {\rm 403} 403_6 \\ {\rm *11} 114_2 \\ {\rm 184} 184_2 \\ {\rm 184} 184_2 \\ {\rm 294} 294_2 \\ {\rm 305} 31 \\ {\rm 342} 35_6 \\ {\rm 513} 5134_4 \\ {\rm 655} 664_2 \end{array}$		Sales for the Week Shares 78,100 17,500 31,600 21,600 9,700 30 2,600 1,000 1,600 1,300 1,900 8,600 26,900 6,600
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 Jan 2 29 ⁴ / ₄ Apr 24 10 ¹ / ₄ Jan 2 11 Mar 18 43 ¹ / ₂ Jan 2 48 ¹ / ₅ Jan 28 87 Jan 10 94 Apr 4 46 ¹ / ₂ Jan 21 54 ³ / ₆ Mar 18 86 ⁴ / ₄ Apr 19 89 ³ / ₄ Mar 14 14 ¹ / ₅ Jan 1 17 ³ / ₅ Feb 26 2 ¹ / ₆ Jan 2 2% Feb 25 14 ³ / ₆ Jan 3 17 ¹ / ₄ Apr 18 17 ³ / ₄ Jan 8 28 ³ / ₆ May 16 25 ¹ / ₆ Jan 28 38 ³ / ₈ May 16 23 ³ Mar 1 27 ³ / ₆ May 3 16 ¹ / ₂ May 16 24 ³ / ₂ Mar 8	Atchison Topeka & Santa Fe com_10 5% non-cumulative preferred_10 Atlantic City Electric Co com4½ 4% preferred 100 Atlantic Coast Line RRNo par Atlantic Refining common10 \$3.75 series B preferred100 Atlas Chemical Industries1 Atlas Corp common1 5% preferred20 Austin Nichols commonNo par Conv prior pref (\$1.20)No par Automatic Canteen Co of Amer.2.50 Avco Corp1 Avnet Electronics Corp5c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 67,200\\ 16,100\\ 2,900\\ 8,400\\ 14,800\\ 310\\ 15,900\\ 97,000\\ 1,100\\ 16,909\\ 3,200\\ 3,200\\ 67,100\\ 91,700\\ 44,400\\ \end{array}$
4½ May 29 8½ Mar 12 37½ Jun 26 58½ Feb 9 910 May 29 1% Apr 19 1½ Jan 25 19% Apr 19 27% Jun 20 104½ Mar 28 96% Jun 20 104½ Mar 5 55½ Jan 4 94% Mar 9 18½ Oct 23 33% Feb 1 30 602 29 48% Feb 19 912 Oct 19 22% Feb 21 60 Jun 25 85% Jan 4 36 Oct 22 59 Jan 19 20 Dec 21 37 Jan 2 18% May 29 34% Jan 11 56% Jan 2 54% May 29 22% Jan 2 54% May 21 64% May 29 22% Jan 2 54% May 29 11% Oct 24 10½ Oct 2 17% Jan 2 11% Oct 24 16% Jun 8 14% May 29 11% Oct 24 16% Jun 8 14% May 29 14% May 29 22% Feb 19 11% 14% Jun 25 55% Mar 15	4½ Mar 20 5% Jan 7 46¼ Feb 5 56 May 17 11¼ May 1 14% Jan 22 12¼ May 1 14% Jan 24 12% Jan 1 60% May 7 26% Jan 1 60% May 7 12% Jan 2 53 10¼ Jan 2 12¼ Feb 25 39% Jan 7 46% Feb 25 12% Apr 22 15% Jan 29 36% Mar 20 45% Jan 9 26 Jan 21 31% Apr 26 29% Apr 20 45% Jan 19 20% Apr 30 47% Jan 10 35% Apr 26 115% Jan 14 100 31 Jan 30 34% Apr 16 16% Jan 14 60 Apr 17 66 Jan 15 14% Apr 26 20% Jan 14 100 Jan 3 103% Mar 7 20% Mar 21 15% Jan 29 14% Apr 16 16% Jan 12 14% Apr 16 15% Jan 20 14% Apr 16 15% Jan 12 14% Apr 16	<page-header></page-header>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4,600\\ 11,100\\ 13,500\\ 21,100\\ 11,200\\ 22,10\\ 40\\ 1,600\\ 1,500\\ 3,200\\ 2,600\\ 3,200\\ 2,600\\ 3,200\\ 2,600\\ 3,100\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,200\\ 1$
7¼ Oct 23 13½ May 21 20½ Oct 23 3234 Jan 2 4 May 29 7¼ Jan 3 10 Sep 25 18% Feb 8 123% Mar 28 1745 July 18 76 May 28 122¼ Mar 27 185% Oct 24 27% Feb 15 85½ Jan 12 93½ Dec 11 48¼ Nov 27 52½ Jan 3 8 Jun 14 12 Mar 9 19% Sep 28 26 Jan 16	8 Jan 2 11½ Apr 11 23% Apr 24 29% May 13 4½ Jan 3 6% Mar 11 11 May 7 13% Jan 29 12% Jan 2 16 Feb 5 82½ Apr 17 107% Jan 28 21½ Jan 4 94 Apr 17 50 Jan 3 55 Apr 25 9% Feb 26 103% May 3 22% Jan 2 28% May 2 e page 27.	C California Financial Corp1 California Packing Corp2.50 Calahan Mining Corp1 Calumet & Hecia Inc5 Campbell Red Lake Mines Ltd1 Campbell Soup Co1.80 Canada Dry Corp common1.66% \$4.25 conv preferredNo par Canada Southern Ry Co100 Canadian Breweries LtdNo par Canadian Pacific Ry25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9\frac{1}{4} & 9\frac{1}{2}\\ 28\frac{1}{4} & 28\frac{1}{2}\\ 5\frac{3}{4} & 5\frac{7}{8}\\ 12\frac{1}{4} & 12\frac{3}{4}\\ 14\frac{3}{4} & 14\frac{7}{8}\\ 96\frac{1}{4} & 97\\ 24\frac{1}{8} & 24\frac{1}{2}\\ 93\frac{1}{4} & 93\frac{1}{4}\\ 54\frac{1}{8} & 54\frac{1}{8}\\ 10\frac{1}{4} & 10\frac{3}{8}\\ 277\frac{1}{8} & 28\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,900 17,100 26,800 33,100 6,000 12,500 9,500 30 60 8,800 27,503

For footnotes, see page 27.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous		STOCKS		LO	W AND HIGH SA			Sales for
Year 1962 Lowest Highest $37/4$ Oct 24 56 Mar 16 22 Oct 25 32 34 Jan 11 9 Jun 13 15 44 Mar 30 96 Jan 8 103 Nov 19 45 44 Jun 25 64 Dec 27 26 34 Jun 28 45 36 Mar 14 30 46 May 29 44 36 Feb 8 26 36 Jun 28 36 40 Dec 27 26 34 Jun 28 45 96 Mar 14 30 46 May 29 44 36 Feb 8 26 36 Acc 23 77 Mar 12 38 46 Oct 23 77 Jan 4 2 4_{12} May 29 9 $\%$ Jan 3 44 July 2 70 Jan 4 2 $16 426$ Jan 22 38 44 Oct 23 77 Jan 42 18 42 Nov 1 29 Jan 10 28 42 Jun 25 42 42 Jan 22 18 42 Nov 1 29 Jan 10 28 42 Jun 25 44 Mar 22 12 44 Jan 5 137 42 May 9 79 Jun 26 91 Dec 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	NEW YORK STOCK EXCHANGE Par Carborundum Co -5 Carborundum Co -5 Carborundum Co -5 Carborundum Co -10 Carborundum Co -50 Carolina ClinchTield & Ohio Ry.100 Carolina Power & Light. No par Carpenter Steel Co -50 Carriere Corp common10 4½% preferred 50 Carter Products Inc -11 Carter Products Inc -11 Case (J I) Co common	$\begin{array}{c c} Monday \\ May 13 \\ & * 66 \frac{1}{4} & 66 \frac{3}{4} \\ & 26 \frac{3}{4} & 26 \frac{3}{4} \\ & 26 \frac{3}{4} & 26 \frac{3}{4} \\ & 106 \frac{1}{2} & 106 \frac{1}{2} \\ & 69 & 69 \frac{1}{2} \\ & 39 \frac{3}{8} & 40 \\ & 42 \frac{1}{2} & 43 \frac{1}{4} \\ & 49 \frac{1}{2} & 43 \frac{1}{4} \\ & 49 \frac{1}{2} & 43 \frac{1}{4} \\ & 59 \frac{1}{4} & 59 \frac{1}{4} \\ & 9 \frac{3}{6} & 976 \\ & 76 \frac{3}{4} \\ & 4 & \frac{1}{4} \\ & 4 & \frac{1}{4} \\ & 4 & \frac{1}{4} \\ & 25 \frac{1}{2} & 25 \frac{1}{8} \\ & 25 \frac{1}{2} & 25 \frac{1}{8} \\ & 25 \frac{1}{4} & 25 \frac{1}{4} \\ & 46 \frac{1}{4} \\ & 41 \frac{1}{4} \\ & 93 \frac{1}{4} \\ & 93 \frac{1}{4} \\ & 93 \frac{1}{4} \end{array}$	$\begin{array}{c} {\bf Turesday}\\ {\bf May 14}\\ {\bf x45}{}^{1}{5}^{1}{26}^{3}{a}^{2}{26}{}^{3}{a}^{2}{26}{}^{4}{a}^{2}{26}{}^{4}{a}^{2}{26}{}^{4}{a}^{2}{26}{}^{4}{a}^{2}{26}{}^{4}{a}^{2}{26}{}^{4}{a}^{2}{26}{}^{4}{a}^{2}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{4}{4}^{3}{4}^{2}{4}^{2}{5}^{5}{4}^{2}{2}{5}^{5}{5}^{2}{2}{2}{5}^{5}{5}^{2}{2}{2}{5}^{5}{5}^{2}{2}{2}{5}^{5}{5}^{2}{2}{2}{3}^{5}{5}^{2}{2}{2}{3}^{5}{3}^{2}{4}{4}^{3}{3}^{2}{2}{4}^{3}{4}^{3}{3}^{2}{2}{4}^{3}{4}^{3}{3}^{2}{2}{2}{3}^{3}{3}^{2}{2}{2}{3}^{3}{3}^{2}{2}{2}{3}^{3}{3}^{2}{2}{2}{3}^{3}{3}^{2}{2}{2}{3}^{3}{3}^{2}{2}{2}{3}^{3}{3}^{2}{2}{3}{3}^{2}{3}{3}{3}^{2}{2}{3}{3}^{2}{3}{3}{3}^{2}{3}{3}{3}{3}{3}^{2}{2}{3}{3}{3}^{2}{3}{3}{3}{3}{3}{3}{4}{3}{3}{3}{2}{3}{3}{3}{3}{3}{4}{3}{3}{3}{2}{3}{3}{3}{3}{3}{4}{3}{3}{3}{3}{2}{3}{3}{3}{3}{4}{3}{3}{2}{3}{3}{3}{4}{3}{3}{2}{3}{3}{3}{4}{3}{3}{2}{3}{3}{3}{4}{3}{3}{2}{3}{3}{3}{4}{3}{3}{3}{2}{3}{3}{3}{4}{3}{3}{3}{2}{3}{3}{3}{4}{3}{3}{3}{2}{3}{3}{3}{4}{3}{3}{3}{2}{3}{3}{3}{4}{3}{3}{3}{3}{4}{3}{3}{3}{3}{4}{3}{3}{3}{3}{4}{3}{3}{3}{3}{4}{3}{3}{3}{3}{4}{3}{3}{3}{3}{4}{3}{3}{3}{4}{3}{3}{3}{4}{3}{3}{3}{4}{3}{3}{4}{3}{3}{3}{4}{3$	$\begin{array}{r} Wednesday \\ May 15 \\ 453\% 453\% 453\% \\ 263\% 263\% \\ 263\% 263\% \\ 13\% 14 \\ *106\% 107\% \\ 403\% 403\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 4040\% \\ 404\% \\ 404\% \\ 404\% \\ 405\% $	$\begin{array}{c c} Thursday\\ May 16\\ 4514 & 46\\ 2614 & 2634\\ 14 & 1436\\ 106 & 10632\\ 69 & 6934\\ 4234 & 4236\\ 4034 & 4236\\ 4234 & 4236\\ 8349 & 5036\\ 33342\\ 5836 & 5934\\ 936 & 1036\\ 7734 & 7734\\ 435 & 436\\ 7734 & 7734\\ 435 & 436\\ 435 & 436\\ 2534 & 2536\\ 2536 & 2536\\ 455 & 46\\ 814154 & 143\\ 9334 & 9376\\ 9334 & 9376\\ \end{array}$	$\begin{array}{r} Friday\\ May 17\\ 46\\ 46\%\\ *26\%\\ 27\\ 13\%\\ 14\\ 106\\ 106\\ 69\\ 69\%\\ 40\%\\ 41\\ 42\%\\ 42\%\\ 42\%\\ 42\%\\ 42\%\\ 42\%\\ 42\%\\ 42\%$	$\begin{array}{c} \text{the Week}\\ \text{Shares}\\ 1,900\\ 2,500\\ 3,100\\ 70\\ 4,300\\ 10,500\\ 120\\ 120\\ 120\\ 120\\ 120\\ 120\\ 3300\\ 114,600\\ 520\\ 23,600\\ 520\\ 23,600\\ 520\\ 23,600\\ 60\\ 2,400\\ \end{array}$
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Celotex Corp common1 5% preferred20 Cenco Instruments Corp1 Central Aguirre Sugar Co5 Central Foundry Co Central of Georgia Ry comNo par 5% preferred series B100 Central Hudson Gas & ElecNo par central Blinois Light comNo par central Illinois Light comNo par central Blinois Pub ServiceNo par Central Soya Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} \circ 28 \frac{1}{4} & 28 \frac{1}{2} \\ \circ 17 \frac{1}{4} & 17 \frac{1}{2} \\ 46 \frac{1}{4} & 47 \frac{1}{4} \\ 27 \frac{3}{4} & 28 \\ 17 \frac{1}{2} & 18 \\ 47 \frac{4}{7} & 28 \\ 17 \frac{1}{2} & 18 \\ 47 \frac{4}{7} & 74 \\ 34 \frac{3}{4} & \frac{3}{4} \\ \frac{48 \frac{1}{2}}{4} & 48 \frac{1}{2} \\ 899 \frac{4}{2} & 100 \\ 824 \frac{4}{2} & \frac{2}{2} \\ \frac{30 \frac{1}{6}}{30 \frac{3}{6}} \\ 11 \frac{7}{6} & 11 \frac{7}{6} \\ 11 \frac{7}{6} & 27 \\ 14 \frac{1}{4} & 15 \frac{1}{4} \\ 23 \frac{3}{4} & 24 \frac{3}{6} \\ \frac{4}{4} & 44 \frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,700\\ 500\\ 15,800\\ 63,400\\ 7,200\\ 100\\ 8,200\\ 1,100\\ 140\\ 6,200\\ 33,000\\ 7,700\\ 800\\ 49,200\\ 26,800\\ 33,400\\ 35,900\\ 2,000\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 29 y_0 & 29 36 \\ *101 4 & 102 \\ 39 y_2 & 40 y_0 \\ 32 y_0 & 22 y_1 \\ 20 32 y_0 & 22 y_2 \\ 74 y_2 & 73 y_4 \\ 42 y_4 & 42 y_4 \\ 42 y_4 & 42 y_4 \\ 62 y_6 & 62 y_4 \\ *96 y_2 & 104 \\ 58 34 58 7y_6 \\ 11 & 11 \\ *18 & 19 \\ 22 & 22 33 y_6 \\ 12 y_6 & 88 \\ 12 y_8 & 12 y_{22} \\ 59 & 59 y_4 \\ 20 & 20 y_4 \\ 33 & 34 y_6 \\ 20 & 20 y_4 \\ 33 & 34 y_6 \\ 23 y_6 & 24 y_4 \\ 23 y_6 & 24 y_4 \\ 23 y_6 & 24 y_6 \\ 23 y_4 & 23 y_6 \\ 16 y_4 & 17 \\ 15 y_6 & 16 \\ 53 y_4 & 54 y_6 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11,600\\ 540\\ 20,800\\ 71,400\\ 6,000\\ 7,800\\ 24,900\\ 1,800\\ 20,000\\ \hline 7,500\\ 2,900\\ 450\\ 450\\ -1,600\\ -1,600\\ 3,300\\ -1,600\\ 3,300\\ 11,500\\ 11,500\\ 11,500\\ 11,500\\ 11,500\\ 11,500\\ 17,700\\ 940\\ 2,600\\ 23,000\\ 17,900\\ 502,500\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cincinnati Gas & Electric com 8.50 When issued	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4,200\\ 1,300\\ \pm 20\\ 7,500\\ 23,300\\ 2,300\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,800\\ 2,800\\ 11,000\\ 200\\ 200\\ 90\\ 200\\ 90\\ 200\\ 14,700\\ 8,200\\ 45,100\\ 14,700\\ 32,200\\ 45,100\\ 115,000\\ 27,400\\ 22,000\\ 700\\ \end{array}$
41 Dec 14 51 Mar 19 31 $\frac{1}{2}$ May 28 45 $\frac{4}{9}$ Dec 7 22 Oct 24 30 $\frac{4}{9}$ Ap 18 14 Jun 25 31 Jan 17 69 Jun 4 79 $\frac{1}{2}$ Jan 26 41 May 29 72 $\frac{4}{9}$ Mar 16 20 $\frac{1}{9}$ May 29 31 $\frac{4}{9}$ Feb 16 34 Jun 27 55 $\frac{1}{9}$ Jan 5 15 $\frac{1}{2}$ Jun 25 37 $\frac{4}{9}$ Mar 23 35 May 29 45 $\frac{4}{3}$ Jan 4 11 $\frac{1}{4}$ Oct 24 15 $\frac{4}{9}$ Feb 7 8 0 Jun 25 50 $\frac{4}{9}$ Jan 4 11 $\frac{1}{4}$ Oct 24 15 $\frac{4}{9}$ Feb 7 8 0 Jun 25 50 $\frac{4}{9}$ Dec 7 103 May 29 113 $\frac{1}{4}$ Mar 20 25 $\frac{1}{9}$ Jun 25 37 $\frac{4}{9}$ Mar 16 46 May 28 83 $\frac{4}{9}$ Dec 27 103 May 29 113 $\frac{1}{4}$ Mar 10 25 Jun 25 49 $\frac{1}{2}$ Jun 2 107 $\frac{1}{4}$ Oct 19 96 May 29 113 $\frac{1}{4}$ Mar 16 46 May 28 65 $\frac{4}{9}$ Apr 30 30 $\frac{4}{9}$ Oct 24 35 $\frac{4}{9}$ Apr 12 25 $\frac{1}{9}$ Jun 27 39 Jan 2 25 $\frac{1}{9}$ Jun 27 39 Jan 2 33 $\frac{1}{4}$ May 29 42 $\frac{2}{4}$ Apr 23 94 $\frac{3}{4}$ Jan 3 96 Jun 12 17 $\frac{1}{4}$ Jun 25 28 $\frac{1}{6}$ Mar 9 92 Aug 15 94 $\frac{1}{2}$ Apr 2 338 Jun 25 48 $\frac{1}{6}$ Apr 9 4 Dec 24 8 $\frac{6}{7}$ Feb 13 16 Oct 25 2 1Feb 26 8 $\frac{7}{4}$ Jun 25 12 $\frac{1}{4}$ Jan 29 4 $\frac{1}{2}$ Dec 24 8 $\frac{6}{7}$ Feb 16 8 $\frac{7}{4}$ Jun 25 12 $\frac{1}{4}$ Jan 29 35 $\frac{1}{4}$ May 29 50 $\frac{7}{7}$ Feb 16 8 $\frac{7}{4}$ Jun 25 12 $\frac{4}{4}$ Jan 2 15 $\frac{9}{4}$ May 29 56 Feb 19 35 $\frac{5}{6}$ May 29 56 Feb 19	41 Jan 7 52 ³ 4 May 16 42 ¹⁶ Jan 7 56 ³ h Apr 19 26 ⁵ h Jan 2 29 ¹⁶ Apr 25 22 ¹⁴ Jan 8 29 ¹⁵ May 10 77 ¹⁴ Jan 2 83 Feb 8 67 Jan 2 74 Feb 25 24 ⁵ h Mar 19 26 ³ h Apr 24 44 ³⁶ Jan 3 48 ³⁶ Feb 18 105 ³⁶ Jan 21 111 ³ 4 Feb 19 22 Mar 20 27 ¹⁶ Jan 29 44 ¹⁴ Jan 2 50 ³ 6 Feb 14 8 ¹⁶ Jan 21 10 ⁷⁶ Apr 29 10 ¹⁴ May 3 14 ³ 4 May 14 8 ¹⁶ Jan 2 10 ⁷⁶ Apr 29 10 ¹⁵ May 1 12 ¹⁴ Feb 4 49 ¹⁵ Jan 2 61 ¹⁵ Keb 13 10 ⁵ Apr 18 10 ⁹ Jan 25 10 ⁵ Feb 13 31 ³⁶ Feb 6 42 ¹⁴ May 15 31 ³⁶ Feb 6 42 ¹⁴ May 16 31 ³⁶ Feb 6 42 ¹⁴ May 16 31 ³⁶ Feb 6 42 ¹⁴ May 16 31 ³⁶ Jan 2 66 ¹² May 16 31 ³⁶ Jan 2 66 ¹² May 16 31 ³⁶ Jan 2 66 ¹² May 16 31 ³⁶ Jan 2 39 ¹⁴ Feb 27 56 ¹³⁶ Jan 2 66 ¹² May 16 31 ³⁶ Jan 2 39 ¹⁴ Apr 25 40 ¹⁴ Apr 15 102 ¹⁴ Jan 18 94 ¹⁵ Jan 29 ¹⁴ Apr 24 6 ³⁷ Jan 18 29 ¹⁴ Apr 24 6 ³⁷ Jan 18 29 ¹⁴ Apr 24 6 ³⁷ Jan 2 75 May 16 31 ³⁶ Mar 2 46 ³⁶ May 15 94 ³⁶ Apr 5 50 May 15 10 ⁶ Jan 2 10 ³⁴ Apr 29 46 ³⁷ Mar 2 5 ³⁶ May 16 4 ³⁴ Apr 2 5 ³⁶ May 16 31 ³⁴ Apr 2 5 ³⁶ May 16 31 ³⁴ Mar 2 4 ³⁵ May 16 4 ³⁵ Mar 2 6 ³⁵ May 16 31 ³⁴ Mar 2 6 ³⁵ May 16 31 ⁴⁴ Jan 2 7 ³⁶ May 16 31 ³⁴ Mar 2 6 ³⁵ May 16 31 ⁴⁴ Mar 2 6 ³⁵ May 16	Colorado & Southern Ry- 4% noncumulative 1st pfd100 Columbia Broadcasting System_2.50 Columbia Gas System Inc10 Columbia Pictures common5 \$4.25 preferredNo par Columbus & Southern Ohio Elec5 Combustion Engineering Inc1 Commercial Credit Co common5 4½% conv preferred100 Commercial Solvents100 Commercial Solvents100 Commercial Solvents100 Commowealth Edison Co12.50 Conde Nast Publishing Co10 Congoleum-Nairn IncNo par Consol Edison of N Y comNo par \$5 preferred100 par \$5 preferred100 par \$5 preferred100 Consol Edison of N Y comNo par \$5 preferred100 Consol Electronics Industries5 Consolidated Laundries Corp5 Consolidated Laundries Corp10 Consolidated Coss10 Consolidated PreferedNo par \$4.50 preferredNo par \$5.50 preferredNo par \$5.50 preferredNo par Continental Air Lines Inc12 Continental Copper & Steel com2 \$5 convertible preferred5 Continental Insurance5 Continental Insurance5 Continental Oli of Delaware5 Continental Oli of Delaware5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 510\\ 20,600\\ 30,500\\ 14,300\\ 10\\ 7,000\\ 13,200\\ 12,600\\ 12,600\\ 12,600\\ 12,600\\ 12,600\\ 12,800\\ 12,800\\ 12,800\\ 1,900\\ 21,800\\ 1,900\\ 14,200\\ 14,000\\ 13,100\\ 15,100\\ 9,800\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 240\\ 10,070\\ 100\\ 28,900\\ 100\\ 28,900\\ 17,000\\ 100\\ 28,900\\ 17,000\\ 100\\ 28,900\\ 17,000\\ 100\\ 28,900\\ 17,000\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\$

For footnotes, see page 27.

NEW YORK STOCK EXCHANGE STOCK RECORD

	INLAW IO	IN DIOUR EAUNA	NGE 2	TOCK.	RECOR	D		
Range for Previous Year 1962 Lowest Highest 18½ Oct 24 34½ Feb 5	Range Since Jan. 1, 1963 Lowest Highest 22½ Jan 21 26% May 16	STOCKS NEW YORK STOCK EXCHANGE Laf	Monday May 13	L Tuesday May 14	OW AND HIGH S Wednesday May 15	ALE PRICES Thursday May 16	Friday	Sales for the Week
23 Sep 27 34% Mar 19 8% Oct 1 15% Feb 18 18% Oct 23 43, Jan 4 12% Jun 25 23% Mar 6 27% Oct 26 43% Mar 21 40 May 28 60% Mar 28 105% Jun 27 194% Mar 19	27¼ Jan 2 33 Apr 10 12 Jan 2 164 May 2 21¾ Jan 2 26¼ Jan 15 16½ Jan 2 24% May 13 32½ Jan 2 38 Apr 22 49 Mar 29 58 May 15 152¾ Mar 6 173¼ May 8	EXCHANGE tac Controls Co of America .5 Cooper-Bessemer Corp. .5 Cooper Tire & Rubber Co. .1 Coper Range Co. .5 Copper Range Co. .5 Copper Weld Steel Co. .5 Corn Products Co. .5 Corning Glass Works common. .5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \textbf{May 17} \\ 26 \frac{1}{2} & 26 \frac{3}{4} \\ 31 \frac{3}{4} & 32 \\ 15 \frac{3}{4} & 16 \\ 23 \frac{5}{8} & 23 \frac{3}{4} \\ 23 \frac{3}{4} & 24 \frac{3}{4} \\ 36 \frac{7}{8} & 37 \frac{1}{2} \\ 56 \frac{3}{4} & 57 \frac{1}{6} \end{array}$	Shares 3,800 3,600 7,800 13,000 12,700 4,200
87 Dec 14 90 Feb 27 92½ Jan 5 96¾ May 17 11 Oct 31 21¾ Mar 12 5 Dec 13 Dec 12 5 Dec 28 5½ Dec 12 36 Oct 24 68¾ Jan 2	87½ Jan 24 89 Apr 10 91 Feb 21 93 Apr 22 11¾ May 10 15¾ Jan 31 4¾ Mar 31 5% Apr 25 42¼ Jan 2 50 Apr 11	3½% preferred100 3½% preferred ser of 1947100 Coty Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36,200 9,100 600
76 ½ Jan 17 83 Dec 27 11 ¾ Oct 26 19 ½ Feb 12 22 ¼ Jun 28 26 Mar 13 18 Oct 24 27 ¾ Aug 24 17 ¾ Oct 24 42 ¼ Mar 19	81½ Apr 5 83½ Jan 8 11½ Apr 4 14½ Jan 8 23¼ Jan 4 25% Feb 19 21½ Mar 26 24% Feb 19 14¼ Apr 2 20½ Jan 4	Coty International Corp class A_1c Crane Co common25 3 ³ 4 % prefetred100 Crescent Petroleum Corp com1 5 % convertible preferred25 Crompton & Knowles CorpNo par Crowell-Collier Publishing1 Crown Cork & Seal common2.50 \$2 preferredNo par Crown Zellerbach Corp common5 \$4.20 preferredNo par	$\begin{array}{r} 174 & 4874 \\ *8134 & 84 \\ 1158 & 1178 \\ 2334 & 2378 \\ 23 & 2344 \\ 1612 & 1718 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 47\frac{1}{2} & 47\frac{1}{2} \\ *81\frac{3}{4} & 83\frac{1}{2} \\ 11\frac{3}{4} & 11\frac{7}{8} \\ 24 & 24 \\ 22\frac{1}{2} & 23 \end{array}$	$\begin{array}{cccccccc} 5 & 5 \\ 47 & 473'_4 \\ *813'_4 & 831'_2 \\ 115'_8 & 113'_4 \\ 235'_8 & 237'_8 \\ 225'_8 & 225'_8 \end{array}$	5,300 3,600 100 2,600 3,300 2,200
30 Dec 18 34% Dec 24 41 Jun 14 48 Sep 5 37½ Aug 8 59% Jan 2 91 Aug 7 97 May 3 12% Oct 22 21% Mar 29 86% Jun 27 107½ Feb 19	28¼ Feb 27 37% May 15 44 Feb 27 46% May 6 45 Jan 4 58 Apr 24 96¼ Jan 4 50 Jan 23 16% Jan 2 21% Apr 15 103 Jan 7 106 May 15	Crown Cork & Seal common2.50 \$2 preferredNo par Crown Zellerbach Corp common5 \$4.20 preferredNo par Crucible Steel Co of America_12.50	$\begin{array}{c} 36\frac{1}{8} & 36\frac{3}{4} \\ *44\frac{1}{8} & 45\frac{1}{4} \\ 54\frac{1}{2} & 55\frac{1}{8} \\ *97\frac{3}{8} & 98\frac{1}{4} \\ 20\frac{3}{8} & 20\frac{3}{4} \end{array}$	$\begin{array}{rrrr} 167_8 & 171_8 \\ 363_4 & 371_2 \\ 443_4 & 451_4 \\ 541_4 & 55 \\ *973_6 & 98 \\ 201_4 & 205_8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 29,000 55,800 500 9,700 150
143% Jun 25 193% Aug 23 61% Oct 25 15% Jan 19 453% Oct 3 70% Jan 29 9% May 29 12% Feb 13 191% Dec 28 33% Jan 2	17% Jan 2 21% May 1 7% May 7 10 Jan 25 52% Jan 3 63% Apr 10 10 Mar 4 11% May 7 19% Jan 3 23% May 15	\$4.20 preferredNo par Crucible Steel Co of America_12.50 5¼% convertible preferred100 C T S CorpNo par Cudahy Packing Co common5 4½% preferred100 Cuneo Press Inc5 Cunningham Drug Stores Inc_2 50	$\begin{array}{c} *105 & 106 \\ 20 \frac{3}{4} & 20 \frac{7}{8} \\ 8 \frac{3}{6} & 8 \frac{7}{8} \\ 57 \frac{1}{2} & 57 \frac{1}{2} \\ *11 & 11 \frac{1}{2} \\ 007 & 007 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23,300 100 5,200 8,600 300
5 ¹ / ₂ Jun 22 13% Feb 20 20 Jun 25 35 Mar 13 8 ¹ / ₂ Dec 28 14 ¹ / ₂ Feb 19 14 ¹ / ₆ Jun 27 20 ¹ / ₄ Aug 16 31 ¹ / ₈ May 29 35 ¹ / ₈ Aug 21 47 ¹ / ₂ Oct 24 78 Mar 20	6 ⁴ ⁄ ₉ Jan 2 8 ⁴ ⁄ ₂ Feb 14 25 ³ ⁄ ₄ Jan 3 39 ³ ⁄ ₆ Feb 14 9 Jan 7 12 ³ ⁄ ₆ Feb 14 17 ³ ⁄ ₆ Jan 2 24 ⁴ ⁄ ₄ May 16 33 ³ ⁄ ₄ Jan 3 38 ³ ⁄ ₆ Feb 26 57 ³ ⁄ ₈ Jan 17 67 ³ ⁄ ₄ Apr 15	Cunningham Drug Stores Inc2.50 Curtis Publishing common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 800\\ 3,100\\ 13,100\\ 1,200\\ 1,000\\ 211,300\\ 2,000\end{array}$
32 ³ ⁄ ₄ Oct 22 45 Jan 2 86 ³ ⁄ ₂ Jan 5 91 Dec 12 11 May 29 15 ¹ ⁄ ₄ Feb 7 9 ³ ⁄ ₂ Jun 25 18 ³ ⁄ ₈ Mar 12	40 ¹ / ₄ Jan 7 46 Feb 25 89 ¹ / ₆ Apr 3 92 Feb 4 13 Jan 2 14 ³ / ₄ Feb 1 13 ³ / ₄ Jan 2 20 May 16	D Dana Corp common1 3%% preferred series A100 Dan River Mills Inc50 Dayco Corp50 Dearce Corp Series A100 Preferred 3.75% series B100 Preferred 3.90% series C10 Decca Records Inc50c Decre & Co1 Delaware & HudsonNo par Delaware & HudsonNo par Delaware & Supply Co of N Y2.50 Denv & Rio Grande West RR_No par Destoit Steel Corp1 Detroit Steel Corp1 Detroit Steel Corp1 Diamond Alkali Co50 Didlorgio Fruit Corp50 Didlorgio Fruit Corp50 Distillers Corp-Seagrams Ltd20 Domelley (R R) & Sons125 Douglas Aircraft Co50	$\begin{array}{cccc} 44\frac{1_{2}}{2} & 45\frac{1_{3}}{2} \\ *89\frac{1_{2}}{2} & 91 \\ 14\frac{3}{3} & 14\frac{1_{2}}{2} \\ 18\frac{7}{8} & 19 \end{array}$	443%a 447%a *89½ 91 14%a 14½	43½ 445% *89½ 91 14% 145%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6,700 21,900 10,500
20% May 29 29% Jan 2 77% July 27 85% Dec 31 78% Aug 2 86 Dec 31 81% Aug 30 87 Dec 13 34% May 28 51% Apr 16 41% Oct 2 57% Feb 20	27 Jan 21 30 Jan 31 82 Mar 4 86 Jan 2 84 Mar 4 87 Jan 18 87 May 10 90 Jan 29 45 % Feb 18 46 Apr 25 51 % Jan 2 66 Apr 8	Dayton Power & Light common7 Preferred 3.75% series A100 Preferred 3.75% series B100 Preferred 3.90% series C100 Decca Records Inc50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	187% 193% 285% 2914 *841⁄2 851⁄2 *841⁄2 86 *87 881⁄2 451⁄2 451⁄2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 1934 2878 29 *84½ 85½ *84½ 86 *88 89	31,700 4,800 340
12½ Jun 27 20½ Dec 13 38¼ Jun 26 55% Feb 15 21¼ Jun 15 29¼ Feb 15 15½ Jun 25 22½ Jan 12	18% Mar 27 22¼ Feb 13 46¼ Jan 3 55 % May 16 36¼ Mar 6 49% May 14 26 Feb 18 28¼ Apr 16 19% Jan 2 22% May 16	Delaware & HudsonNo par Delaware Power & Light Co6.75 Delta Air Lines Inc	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,000 16,600 9,000 6,300 38,000 1,600
7 1/4 May 29 121/4 Mar 9 30 Nov 20 315/4 Dec 31 9 36 Oct 30 183/5 Jan 4 263/4 Oct 26 343/4 Jan 10 375/6 Oct 24 69 Feb 12 40_ Oct 24 633/5 Jan 2	9 $\frac{9}{16}$ Jan 2 13 $\frac{7}{16}$ May 8 31 $\frac{1}{2}$ Jan 2 34 $\frac{7}{16}$ Jan 29 10 $\frac{9}{16}$ Jan 2 14 $\frac{9}{16}$ Apr 16 31 $\frac{1}{2}$ Jan 24 34 Mar 22 46 $\frac{9}{14}$ Jan 3 54 $\frac{1}{2}$ Feb 19 45 $\frac{3}{4}$ Jan 3 58 $\frac{4}{4}$ May 3	DeSoto Chemical Coatings1 Detroit Edison10 Detroit Steel Corp1 De Villiss Co15 Diamond Alkali CoNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 122,500 \\ 24,200 \\ 11,200 \\ 16,300 \\ 100 \end{array}$
9% Oct 25 27% Jan 22 10% Oct 18 17% Feb 15 11% Oct 26 23% Mar 26 21 Oct 23 40% Feb 16 35% Jun 25 48% Mar 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Diamond National Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,700 9,100 5,600 17,800 27,400 4,100
12 ¹ / ₄ Jun 22 21 ⁷ / ₆ Jan 3 15 May 29 22 ² / ₄ Dec 5 22 ⁵ / ₆ May 29 31 ³ / ₄ July 18 16 ¹ / ₆ Jun 25 25 ³ / ₄ Jan 2 20 ⁶ / ₆ Dec 28 24 Dec 7 17 ¹ / ₄ Jun 27 37 ⁶ / ₆ Jan 26	19 Jan 3 27 ½ May 16 2134 Jan 3 30 Apr. 23 23 ½ Jan 2 28 % Mar 19 19 Mar 6 21 ¼ Jan 11 20 % Jan 4 29 ¼ Apr 24	Diveo-Wayne Corp No par Dr. Pepper Co No par Dome Minés Ltd No par Dominick Fund Inc 1 Donnelley (R R) & Sons 1.25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 11.300 2,000 9,700 5,300
16½ May 29 24½ Apr 24 40 Jun 27 72¾ Jan 4 17½ Oct 24 32 Mar 5 20½ May 29 31 Feb 8 13 May 29 22 Jan 23	23 Mar 26 29% Jan 14 22% Jan 22 28% Apr 30 55 Mar 4 66 May 1 22% Jan 2 26% Apr 26 21% Mar 6 25% Jan 15 16% Jan 2 18% May 17	Douglas Aircraft CoNo par Dover Corp1 Dow Chemical Co5 Dresser Industries50c Drewrys Limited U S A Inc1	$\begin{array}{ccccccc} 24^{5}{}_{6} & 25 \\ 27^{3}{}_{4} & 28^{3}{}_{8} \\ 64^{3}{}_{4} & 65^{1}{}_{2} \\ 24^{5}{}_{8} & 25 \\ 25 & 25^{1}{}_{2} \\ 17^{3}{}_{6} & 17^{3}{}_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,500 22,700 3,400 43,800 16,000 5,900
43 Jun 26 61 May 27 11 Oct 24 25 Jan 16 6 ³ /4 May 29 13 Feb 26 164 ¹ / ₂ Jun 27 254 ³ / ₄ Mar 14 101 ¹ / ₂ Jun 5 114 Apr 27 8 ¹ / ₄ July 12 97 ¹ / ₂ Apr 27	53 ¹ / ₂ Apr 10 63 ³ / ₄ May 17 13 ¹ / ₂ Jan 2 14 ⁴ / ₆ Jan 17 10 ¹ / ₈ Jan 29 12 ³ / ₄ May 6 233 Jan 7 256 ³ / ₄ May 9 105 ⁷ / ₈ Apr 22 109 ³ / ₄ Mar 15	Duke Power CoNo par Dunhill International1 Duplan Corp du Pont de Nemours (E I) com5 \$4.50 preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	26,800 8,100 2,300 5,800 11,300
24 ¹ / ₄ May 29 32 ¹ / ₄ Mar 22 39 Jan 5 44 Sep 14 44 Jan 2 48 July 10 42 ³ / ₄ Jan 12 47 Mar 27 45 ¹ / ₄ Jan 19 49 ¹ / ₉ May 25	84 Apr 10 89% Mar 26 30% Jan 2 33% May 16 42 Feb 4 44% Apr 2 46 Jan 2 49% Feb 11 43½ Apr 15 47 Jan 22 474 Apr 2 50¼ Mar 7	Doubles Aircraft CoNo par Dover Corp 1 Dow Chemical Co5 Dresser Industries 5 Drewrys Limited U SA Inc1 Dubits Chemicals Inc1 Dubles Chemicals Inc1 Duplan Corp 1 Duplan Corp 10 Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,400 \\ 700 \\ 11,100 \\ 50 \\ 50 \\ 1,280$
43% Jan 2 48% Jun 13 45 Feb 7 48% July 13 17 Oct 23 29% Feb 19 8 May 29 16% Dec 12 23% Oct 25 33% Dec 13	46 May 1 48 Jan 31 48 Jan 3 50 Mar 21 17 ¹ / ₄ Mar 4 20 ³ / ₄ Jan 9 11 ³ / ₄ Apr 29 15 ³ / ₄ Jan 4 25 ³ / ₆ May 2 31 ³ / ₄ Jan 4	4.50% preferred50 \$2.10 preferred50 \$2.00 G Cigar Corp5 Dynamics Corp of America com1 \$1 conv preference2	$\begin{array}{c} {}^{*48} {}^{\prime} {}^{\prime} {}^{2} {}^{49} \\ {}^{*47} {}^{48} {}^{48} \\ {}^{48} {}^{48} {}^{*17} {}^{\prime} {}^{\prime} {}^{4} {}^{18} \\ {}^{12} {}^{12} {}^{\prime} {}^{\prime} {}^{\prime} {}^{12} \\ {}^{26} {}^{\prime} {}^{\prime} {}^{4} {}^{26} {}^{\prime} {}^{\prime} {}^{4} \end{array}$	$\begin{array}{rrrr} *48\frac{1}{2} & 49\\ 47 & 47\\ *48 & 48\frac{7}{6}\\ 17\frac{5}{6} & 18\\ 12 & 12\frac{1}{6}\\ 26\frac{1}{4} & 26\frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 130 230 1,700 34,000 2,100
187% Oct 23 24% Feb 13 157% July 3 277% Jan 23 31% May 29 55% Feb 16 80% Jun 22 93% Dec 7 9% Oct 24 21% Jan 4	20% Jan 2 24% Apr 23 19 Apr 16 24% Feb 14 46% Jan 2 60% Mar 14 90 Jan 2 101% May 17 12% Jan 2 17% May 17	E Eagle-Picher Co5 Eastern Air Lines Inc1 Eastern Gas & Fuel Assn com10 4% prior preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	24 24 19 ¹ ⁄ ₂ 19 ³ ⁄ ₄ 58 ¹ ⁄ ₂ 59 ³ ⁄ ₈ 100 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 99,100 10,400 570
85 Jun 25 115% Mar 15 97% Mar 7 101 July 9 30 May 28 40% Mar 23 52 Jun 25 88½ Jan 3	106% Jan 2 122% Apr 26 98% Mar 4 101 Apr 30 34% Jan 2 37% Jan 18 111% May 14 15 Feb 18 52% Mar 20 66 Jan 14	Eastern Stainless Steel Corp2.50 Eastman Kodak Co common10 \$3.60 preferred50 Eaton Manufacturing Co1 Echlin Manufacturing Co1 Edison Bres Stores Inc common1	$\begin{array}{c} 16\frac{1}{8} & 16\frac{3}{8} \\ 114\frac{1}{4} & 115\frac{1}{2} \\ \circ 995\frac{1}{8} & 101 \\ \cdot 35\frac{3}{4} & 36\frac{1}{8} \\ 11\frac{3}{4} & 11\frac{7}{8} \\ 58\frac{3}{4} & 59\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 16\frac{1}{9} & 16\frac{1}{2} \\ 113\frac{3}{4} & 115 \\ *99\frac{5}{8} & 101 \\ 36\frac{1}{9} & 36\frac{1}{2} \\ 11\frac{3}{4} & 11\frac{3}{4} \\ 58 & 58 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,100 24,300 16,700 8,100
89 Jan 18 94 Aug 23 22 May 29 33¾ Nov 26 95 Feb 20 101 Nov 30 26 Jun 27 37½ Nov 30 46¼ Nov 1 63¾ Mar 5 22% Jun 27 33% Jan 30	92½ Jan 7 95½ Apr 5 27 Jan 24 30 Jan 2 100 Jan 29 100 Jan 29 32¼ Jan 18 38% May 17 49½ Jan 2′ 59¾ May 2	Eaton Manufacturing Co1 Echim Manufacturing Co1 Edison Bres Stores Inc common1 4½% preferred100 Ekco Products Co common2.50 4½% preferred100 Elastic Stop Nut Corp of Amer1 Electric Auto-Lite Co5 Electric Bond & Share Co5 Electric Bond & Share Co5 Electric & Konze Battery10	*94 95 28 ¹ / ₂ 28 ³ / ₄ *98 ⁷ / ₈ 101 36 36 ⁷ / ₈ 58 ³ / ₄ 58 ³ / ₄	$ \begin{array}{r} 33 \\ 94 \\ 28^{3} \\ 4 \\ 29 \\ *98^{7} \\ 8 \\ 101 \\ 36^{1} \\ 36^{7} \\ 36^{7} \\ 8^{3} \\ 36$	95 95 29 29 ³ / ₈ *98 ⁷ / ₈ 101 37 37 ³ / ₈ 58 ¹ / ₂ 58 ⁵ / ₉	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,60021011,2005,4002,100
4 ¹ / ₄ Sep 24 6 ¹ / ₄ Jan 2 41 Jun 25 56 ¹ / ₉ Feb 16 23 ³ / ₄ Sep 24 38 ³ / ₄ Dec 17 8 Jun 25 16 Jan 5 15 ¹ / ₈ Oct 19 26 ⁵ / ₈ Jan 26	26 ¹ / ₂ Jan 2 31 ¹ / ₆ Apr 30 5 ⁵ / ₅ Feb 21 6 ³ / ₆ Apr 1 50 Jan 2 58 Apr 8 31 ¹ / ₄ Mar 8 46 ³ / ₄ May 17 9 ³ / ₄ Jan 2 12 ¹ / ₄ Jan 24 1 ⁷ / ₆ Jan 2 20 ¹ / ₆ Apr 22	Electronic Associates Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,900 14,000 2,600 21,200 15,000
22 ¼ Oct 24 42 Feb 13 7¼ Oct 24 15 ¾ Mar 16 28 ¼ Jun 15 39 ½ Mar 15 35 ¼ Jun 25 49 ½ Mar 30 12 12 Oct 24 23 ¼ Jan 2	27% Jan 3 36½ May 9 9 Mar 20 11½ Jan 24 34% Mar 1 43 Jan 11 54½ May 16 57% May 14 42% Jan 2 51 Mar 6	El Paso Natural Gas	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48,400 22,200 22,300 2,800 7,300
25 Jun 21 68 Aug 22 18 ¹ / ₄ May 29 26 ⁵ / ₆ Feb 1 34 ¹ / ₂ May 29 47 ¹ / ₄ Jan 26 2 Oct 30 4 ¹ / ₂ Jan 9	14 Jan 3. 22% May 1, 63 Jan 2. 74 May 8 19% Jan 3. 27% May 17 38 Jan 2. 45% May 16 2% Jan 2. 44% Feb 13 14% Jan 3. 21% Feb 13	4% preferred100 Englehard Industries100 Erglehard Industries100 Erglehard Ras Co8.50 Erglehardsawanna BE Co. com No nar	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,500 \\ 15,300 \\ 590 \\ 10,200 \\ 6,400 \\ 26,700$
57 Jan 2 61 May 17 12 Jun 25 20½ Jan 3 8½ Jun 27 14 Mar 9 16½ Oct 23 36% Jan 2 34¼ Sep 27 49% Apr 9	14½ Jan 3 21% Feb 13 58¼ Mar 11 60 Feb 20 13¾ Jan 2 16% Jan 25 9½ Jan 2 15% May 14 25 Jan 2 38¾ May 14 38½ May 6 46¾ Feb 7	5% preferred series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	610 10,100 29,900 41,500 14,300
24. May.29 46 ½ Mar 14 10 ½ Oct 29 21 ½ Feb 7 4 May 29 8 ½ Feb 14 15 Nov. 16 23 ½ Mar 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	F Factor (Max) & Co class A1 Fafnin Bearing Co10 Fafrbanks Morse & CoNo par Fairbanks Whitney Corp com1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46 465% 48 4834 1134 1214 516 514	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,900 2,800 1,300 48,700
31 Jun 14 70 ¹ / ₂ Mar 21 5 ¹ / ₂ May 29 11 ¹ / ₂ Feb 13 19 ¹ / ₂ May 29 32 ³ / ₂ Jan 2 50 Nov 27 52 ³ / ₄ Feb 21 27 ¹ / ₂ Oct 24 39 ¹ / ₂ Mar 8		Fairbanks White@ Corp_com1 \$1.50 convertible preferred40 Fairchild Camera & Instrum't Corp 1 Fairchild Stratos Corp1 Fairmont Foods Co common50 5% junior preferred50 Falstaff Brewing Corp1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 41,000 15,100 21,100 2,700
For footnotes, see page			ALC: NOT THE OWNER					

For footnotes, see page 27.

FRASER

NEW YORK STOCK EXCHANGE STOCK RECORD

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| Harge for Previous
Year 1962Year 1962May 2829Mar 2913% Jun 2528Jan 26% Jun 14104/4 Mar 1311% Oct 2423% Feb 531Jun 2542% Mar 156% Oct 2414% Feb 214% Oct 25244% Feb 730% Oct 2423% Feb 610% Oct 2423% Feb 611% Oct 2423% Feb 610% May 297720% May 291720% May 2928% Dec 520% May 2928% Dec 521% Oct 2435% Mar 1525% Oct 2448% Mar 2123% Oct 2360% Jan 243% Oct 2360% Jan 243% Oct 2326% Mar 1525% Oct 2410% May 833% Jun 256% Feb 1333% Jun 256% Feb 528% Oct 2430% Mar 129% Oct 2440% Jan 310% Jun 2514% Jan 338% Nov 720% Mar 2936% Jun 264723% Oct 2442% Apr 117% Oct 2919% Jan 1223% Oct 24 <td>Range Since Jan. 1, 1963LowestHighest26% Jan31734 Jan223% Feb198% Jan29% May 161534 Jan215% May 1737½ Mar 1244½ Jan 296½ Jan216½ Jan21734 Mar 1244½ Jan 296½ Jan219% May 123% Jan219% May 123% Jan223% Jan223% Jan224½ Jan244% Apr2413% Apr223% Jan224% Mar 2023% Jan225% Feb182036% Apr25736% Apr25737% Jan23% Jan226% Apr227% Mar 2566Apr2518% Jan223% Jan2314 Jan227% Mar 2518% Jan228% Mar 2790 Jan291 Jan210% May 135 Jan 2371% Feb 1440% Feb 2516% Jan216% Jan225% Feb 1826% Jan227% Jan2843617% Jan228% May 1315% Jan 1427% Jan216% Jan216% Jan213% Jan1.55% Apr26% Mar</td> <td>Filtrol Corp1
Financial Federation Inc1
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For footnotes; see page 27.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 13	LOVIN ILLIOOIL LOW AND HIGH S Tuesday May 14 May 15		Friday May 17	Sales for the Week Shares
29 May 29 37% Aug 30 25% May 28 36% Mar 22 44% Oct 24 59% Feb 14 10 May 28 27% Jan 2 18% Jun 27 27% Jan 3 26% Jun 26 36% Jan 3 26% Jun 26 36% Jan 3 26% Jun 26 36% Jan 4 16% Oct 24 34% Jan 4 21% Oct 23 34% Jan 15 20% July 11 39% Jan 4 20% July 11 39% Jan 2 25% May 29 38% Feb 1 17% May 29 24% Jan 4 30 May 29 42 Dec 21 16 Oct 22 31% Jan 4 30 May 29 94% Jan 3 38% Jun 27 75% Jan 2 25% May 29 98% Jan 3 38% Jun 27 42 Mar 29 13 Oct 24 35% Jan 4 30 May 29 94% Jan 3 38% Jun 27 42 Mar 29 13 Oct 24 35% Jan 4 36 Jun 27 42 Mar 29 13 Oct 24 35% Jan 18 84 Dec 7 88 Mar 2 20% Jun 18 7% Jan 4 32 Off May 29 19% Jan 17 36 July 13 39% May 14 27% Jun 25 50 Mar 21 10% May 29 19% May 14 27% Jun 25 50 Mar 21 10% May 29 19% May 14 27% Jun 25 50 Mar 21 10% May 29 19% May 14 27% Jun 25 50 Mar 21 10% May 29 19% May 14 27% Jun 25 50 Mar 21 10% Say 9 40% Mar 27 210% Oct 24 48 Jan 2 10% Oct 24 15% May 24 14% Jun 13 76 Nov 29 5% Sep 18 11 Jan 4 68% Jun 27 42% Jun 24 16% May 29 5% Sep 18 11 Jan 4 68% Jun 25 41% Jun 2 37 Jan 2 12% Oct 24 17% Jan 2 5% Sep 18 11 Jan 4 68% Jun 25 41% Jun 2 5% May 29 5% Sep 18 11 Jan 4 68% Mar 9 20 July 6 40% Jan 2 212% Jun 25 19% Jan 2 19% Mar 24 19% Mar 24 19% Mar 25 3% Sep 18 11 Jan 4 68% Mar 9 20 July 6 40% Jan 2 23% Dec 19 8% Feb 13 27% Oct 24 17% Jan 3 24 Dec 28 60 July 18 26 Jun 25 41% Jun 18 26 Jun 25 41% Jun 1 37% Jun 25 9% Mar 1 37% Jun 25 9% Mar 1 37% Jun 25 19% Jan 5 16% Jun 25 17% Mar 29 53% Sep 18 11 Jan 4 90 Jan 9 97% Dec 21 34% Dur 25 17% Jan 5 16% Jun 25 23% Mar 1 37% Jun 14 36% Mar 9 52% Mar 29 17% Jan 5 16% Jun 25 17% Jan 5 16% Jun 25 17% Jan 12 21% Oct 24 53 Jan 12 21% Oct 24 53 Jan 12 21% Jun 45 51% Feb 13 37% Jun 48 51% Jan 4 90 Jan 9 97% Dec 23 37% Mar 29 37% Jun 45 57% Feb 15 37% Mar 29 37% Jun 45 57% Feb 16 37% Jan 18 42 Dec 14 37% Jan 18 42 Dec 14	36 Jan 7 40 Jan 22 29 Apr 29 3234 Feb 6 124 Feb 12 5375 May 16 124 Feb 114 114 Feb 114	Hackensack Water 12.50 Halliburton Co 5 Halliburton Co 5 Halliburton Co 5 Halliburton Co 1 Hamilton Watch Co common 1 4% convertible preferred 100 Hammermill Paper Co 2.50 Hammor Malker Refrac com 7.50 6% preferred 100 Harcourt Brace & World Inc 1 Harsison-Walker Refrac com 125 Harshaw Chemical Co 5 Hars Schäftner & Marx 5 Hart Schäftner & Marx 5 Hazelline Corp No par Heinz (H.J) Co common 8.33% 3.65% preferred 100 Heler (W E) & Co 256 Helmer (G W) common 10 7% non-cumulative preferred. No par Heiler (WE) & Co 50 Herzt Co No par Herzt Co No par Herzt Co No par Herzt Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *38\frac{1}{2} & 39\frac{1}{4} \\ 31\frac{5}{9} & 32 \\ 52\frac{5}{2}\frac{5}{3}\frac{1}{4} \\ 12\frac{3}{4} & 13 \\ *26\frac{5}{9}\frac{2}{7}\frac{1}{4} \\ *104 & 109 \\ 33\frac{1}{4}\frac{3}{3}\frac{1}{4} \\ 33\frac{1}{4}\frac{3}{3}\frac{1}{4} \\ 33\frac{1}{4}\frac{3}{3}\frac{1}{4} \\ 44\frac{1}{4}\frac{1}{4}\frac{1}{5} \\ 33\frac{1}{4}\frac{3}{3}\frac{1}{4} \\ 44\frac{1}{4}\frac{1}{4}\frac{1}{5} \\ 33\frac{1}{4}\frac{1}{3}\frac{3}{4}\frac{1}{4} \\ 44\frac{1}{4}\frac{1}{4}\frac{1}{5} \\ 33\frac{1}{4}\frac{1}{3}\frac{3}{4}\frac{1}{4} \\ 44\frac{1}{4}\frac{1}{4}\frac{1}{5} \\ 22\frac{1}{2}\frac{22\frac{3}{4}}{2} \\ 22\frac{1}{5}\frac{22\frac{1}{4}}{2} \\ 23\frac{3}{4}\frac{22\frac{1}{5}\frac{1}{6}} \\ 23\frac{1}{4}\frac{22\frac{1}{5}\frac{1}{6}} \\ 23\frac{1}{4}\frac{22\frac{1}{5}\frac{1}{6}} \\ 23\frac{1}{4}\frac{23\frac{1}{4}}{2} \\ 23\frac{1}{4}\frac{23\frac{1}{6}}{2} \\ 23\frac{1}{4}\frac{23\frac{1}{6}}{2} \\ 23\frac{1}{4}\frac{23\frac{1}{6}}{2} \\ 23\frac{1}{4}\frac{23\frac{1}{6}}{2} \\ 23\frac{1}{4}\frac{23\frac{1}{6}}{2} \\ 23\frac{1}{4}\frac{23\frac{1}{6}}{2} \\ 23\frac{1}{4}\frac{25\frac{1}{4}}{3} \\ 33\frac{1}{16}\frac{1}{4}\frac{1}{16}\frac{1}{4} \\ *62\frac{1}{2}\frac{23\frac{1}{6}}{3} \\ 24\frac{1}{6}\frac{23\frac{1}{6}}{2} \\ 24\frac{1}{6}\frac{23\frac{1}{6}}{2} \\ 24\frac{1}{6}\frac{1}{2} \\ 31\frac{1}{6}\frac{1}{2} \\ 31\frac{1}{6}\frac{1}{6}\frac{1}{2} \\ 31\frac{1}{6}\frac{1}{6}\frac{1}{2} \\ 31\frac{1}{6}$	$\begin{array}{c} 700\\ 1,700\\ 1,700\\ 10,900\\ 30\\ 25,500\\ 33,500\\ 66,400\\ 8,500\\ 100\\ 2,800\\ 13,100\\ 10,500\\ 2,800\\ 13,100\\ 2,500\\ 24,200\\ 2,000\\ 24,200\\ 2,000\\ 24,200\\ 2,000\\ 24,200\\ 2,000\\ 24,200\\ 10,500\\ 3,900\\ 1,500\\ 10,000\\ 43,300\\ 16,800\\ 1,500\\ 10,000\\ 43,300\\ 10,000\\ 43,300\\ 10,000$
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9 ³ ⁄ ₄ Oct 22 16 ¹ ⁄ ₄ Jan 10 11 ³ ⁄ ₄ Jun 25 24 ⁵ ⁄ ₈ Feb 21 82 July 9 8 ⁷ ⁄ ₂ Jun 14 4 ³ ⁄ ₉ Sep 28 75 ¹ ⁄ ₄ Jan 2 84 July 16 8 ³ ⁄ ₂ Jun 13 3 ⁸ ⁄ ₃ Sep 24 59 ³ ⁄ ₈ Feb 7 6 ¹ ⁄ ₂ Oct 23 112 Feb 7	10 Jan 2 13 ³ / ₄ May 6 14 ³ / ₉ May 7 19 ¹ / ₄ Feb 1 84 ¹ / ₄ Jan 7 90 May 15 50 ¹ / ₄ Jan 7 90 May 15 50 ¹ / ₄ Jan 29 61 ¹ / ₄ Apr 30 86 ¹ / ₄ Jan 7 89 Apr 8 42 Jan 2 89 ¹ / ₂ May 10 73 ¹ / ₂ Jan 2 89 ¹ / ₂ May 17	J Jaeger Machine Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 4,500 740 3,300 27,100 9,200

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for H Year 19	962		Jan. 1, 1963	STOCKS NEW YORK STOCK	Monday	da set	W AND HIGH SA			Sales for
	Highest 29 % Jan 2 73 % Jan 2 102 % Mar 26 17 % Jan 4 40 % Jan 4	Lowest 15¾ Mar 6 47½ Jan 2 100½ Jan 8 13½ Jan 4 19% Jan 2	Highest 19% May 13 58% Apr 15 105% Apr 24 15% Apr 19 26% May 15	EXCHANGE Par Jonathan Logan Inc	May 13 185% 193% 557% 5634 *1041% 1051% 141% 141% 241% 243%	14834 193% 553% 563% *10414 105 1442 1412 243% 2434	$\begin{array}{c} \textbf{Wednesday}\\ \textbf{May 15}\\ 19 & 19\%\\ 55 & 56\%\\ 104 & 104\%\\ 14\%2 & 14\%2\\ 24\%2 & 26\%\end{array}$	Thursday May 16 18 19 ½ 55 ½ 55 ¾ 104 ¾ 104 ¾ 14 ½ 14 ‰ 25 ‰ 26 ¼	Friday May 17 18¼ 18¾ 55 55½ 104¼ 104¼ *14½ 14¾ 25% 25%	The Week Shares 78,300 31,300 420 1,300 45,300
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 Mar 15 99 Sep 20 50 ³ 4, Nov 6 112 May 16 111 May 21 83 Apr 3 94 ¹ / ₂ Dec 26 101 ¹ / ₂ Nov 5 94 ¹ / ₂ Dec 27 95 ¹ / ₄ Oct 22 41 ³ / ₄ Nov 23 20 Nov 27 28 ⁵ / ₆ Oct 12 50 ¹ / ₂ May 7 26 ¹ / ₂ Jan 4 40 ¹ / ₂ Jan 3 48 Jan 2 86 Jan 5 91 ³ / ₆ May 7 26 ² / ₂ Feb 19 41 Jan 23 79 ¹ / ₄ Jan 3 34 ¹ / ₄ Dec 21 20 Mar 16 44 ⁴ / ₄ Mar 14 48 Feb 26 57 Apr 11 36 ⁴ / ₆ Jan 8 25 ⁴ / ₄ Mar 12 36 ⁴ / ₄ Jan 2 37 ⁵ / ₄ Mar 12 36 ⁵ / ₄ Jan 2 39 ¹ / ₂ Jan 3 39 ¹ / ₂ Jan 3 20 ⁵ / ₄ Jan 3 21 ⁵ / ₄ Mar 12 20 ⁶ / ₄ Jan 2 20 ⁶ / ₄ Jan 3 21 ⁶ / ₄ Jan 3 21 ⁶ / ₄ Jan 3 21 ⁶ / ₄ Jan 4	32 ½ Mar 1 90 Jan 2 50 Mar 25 104 ½ Jan 4 102 ½ Feb 28 38 ½ May 17 81 Jan 24 93 Feb 12 99 Jan 22 99 Jan 22 84 Jan 1 97 Jan 24 10 % Jan 2 16 ½ Mar 18 55 Jan 3 33 Jan 2 16 ½ Mar 18 55 Jan 3 33 Jan 2 66 ¼ Jan 2 16 ¼ Jan 2 16 ¼ Jan 2 26 ¼ Jan 2 27 ¼ Jan 2 27 ¼ Jan 2 23 ¼ Jan 2 27 ⅓ Jan 2 27 ⅓ Jan 2 27 ⅓ Jan 2	41 $\frac{1}{9}$ May 14 99 Apr 17 51 $\frac{3}{9}$ Apr 17 51 $\frac{3}{9}$ An 9 111 $\frac{1}{2}$ Jan 21 100 Jan 31 40 $\frac{3}{4}$ Feb 26 84 Apr 3 95 Jan 2 102 Mar 7 97 $\frac{1}{2}$ May 2 103 $\frac{3}{4}$ Apr 1 47 $\frac{3}{6}$ May 6 21 $\frac{3}{4}$ Mar 25 33 $\frac{1}{2}$ May 15 53 $\frac{3}{4}$ Ja Mar 25 53 $\frac{3}{4}$ Ja Mar 25 53 $\frac{3}{4}$ Ja Mar 25 53 $\frac{3}{4}$ Ja Mar 25 53 $\frac{3}{4}$ May 16 47 $\frac{3}{4}$ May 16 40 $\frac{1}{4}$ May 16 40 $\frac{1}{4}$ May 17 79 $\frac{1}{2}$ May 2 78 $\frac{3}{4}$ Jan 10 42 $\frac{3}{4}$ Apr 22 37 $\frac{3}{4}$ Jan 11 45 $\frac{3}{6}$ Apr 16 15 $\frac{3}{4}$ Feb 1 43 $\frac{3}{6}$ Apr 16 15 $\frac{3}{4}$ Feb 1 43 $\frac{3}{6}$ Apr 8 25 $\frac{1}{4}$ Jan 28 25 $\frac{1}{4}$	Kaiser Alum & Chem Corp_33/ac 4½% convertible preferred_100 4½% (ser of 1957) conv pfd_100 4½% (ser of 1957) conv pfd_100 4½% (ser of 1957) conv pfd_100 4½% preferred_100 4½% preferred_100 42% preferred_100 420% preferred_100 420% preferred_100 420% preferred_100 Kansas Gas & Electric Co_No par Kansas Power & Light Co_No par Kanses Power & Light Co_No par Kendall Co_No par Kensecott Copper_No par Kern-McGee Oil Industries_11 Kers Seeley Thermos Co_11 Kimberly-Clark Corp_11 Kim Royal Dutch Airlines_100 40% preferred_100 Korvette (E J) Inc_11 Kress (S H) & Co_10 Kress (S H) & Co_10 Kresger Co_11 Kresger Co_15 Kresger Co_15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 45,200\\ 200\\ 400\\ 1,300\\ 200\\ 5,500\\ 10\\ 0\\ 2,00\\ 2,200\\ 2,200\\ 2,200\\ 3,200\\ 3,200\\ 3,200\\ 3,200\\ 3,600\\ 32,700\\ 3,600\\ 32,700\\ 6,330\\ 27,500\\ 2,400\\ 15,200\\ 7,400\\ 1,200\\ 7,400\\ 1,200\\ 4,3,500\\ 8,300\\ 24,100\\ 1,900\\ 26,000\\ 3,900\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 % Jan 2 31 % Jan 12 40 % Mar 8 36 % Jan 10 29 % Feb 9 21 % Apr 3 39 Jan 15 15 % Mar 6 22 % Dec 11 35 % Feb 8 13 Feb 8 62 Mar 19 17 % Mar 12 10 % Feb 6 21 % Feb 7 43 % Feb 8 13 Feb 8 62 Mar 19 17 % Mar 12 10 % Feb 6 55 % May 11 45 % Nov 26 25 % Jan 2 55 % Jan 2 55 % Jan 2 55 % Jan 2 55 % Jan 2 57 % % % % % % % % % % % % % % % % % % %	$\begin{array}{c} 10\frac{1}{2} \ {\rm May} \ 7 \\ 27^4 \ {\rm Jan} \ 2 \\ 18^4 \ {\rm Jan} \ 2 \\ 27^2 \ {\rm Feb} \ 28 \\ 15^5 \ {\rm Feb} \ 28 \\ 17^4 \ {\rm Jan} \ 2 \\ 22^2 \ {\rm Feb} \ 28 \\ 17^4 \ {\rm Jan} \ 2 \\ 22^2 \ {\rm Feb} \ 28 \\ 18^5 \ {\rm Jan} \ 2 \\ 29^5 \ {\rm Jan} \ 2 \\ 18^2 \ {\rm Jan} \ 3 \\ 28 \\ 18^5 \ {\rm Jan} \ 2 \\ 14^2 \ {\rm Jan} \ 3 \\ 2^3 \ {\rm Jan} \ 7 \\ 18^4 \ {\rm Jan} \ 2 \\ 18^2 \ {\rm Jan} \ 2 \\ 18^4 \ {\rm Jan} \ 2 \ 3 \$	15% Jan 14 35% May 7 51% May 7 25% Jan 15 18% Jan 15 18% Jan 15 18% Jan 14 20% Feb 14 31% Feb 14 17% Mar 26 19% Jan 14 13% Feb 12 23 Jan 14 13% Feb 21 23% Feb 14 13% Feb 21 55% Jan 18 16% May 2 83% May 18 23% Jan 14 22% Mar 14 22% Mar 14 22% Mar 14 22% Mar 14 22% Mar 14 23% Jan 4 98% Jan 2 143% Feb 14 65% May 9 105% May 9 105% May 9 105% May 4 9 105% May 17 152 May 16 15% An 29 15% An 14 15% An 14 16% An 14 17% An 14 17% An 14 18% An 14 18% An 14 18% An 14 19% An 14 19% An 14 19% An 14 10%	Laboratory for Electronics tac1 Laboratory for Electronics tac1 Laclede Gas Co common1 4.32% preferred series A25 Lane BryantNo par Lear Siegler Inc1 Lee Rubber & Tire5 Leenigh Coal & Navigation Co1 Lehigh Portland-Cement15 Lehigh Portland-Cement16 Lehigh Portland-Cement15 Lehigh Portland-Cement15 Lehigh Portland-Cement16 Lehigh Valle Cip Comp16 Libby McNeil & Libby7 Liggett & Myers Tobacco com5 Ling-Temeo-Vought Inc50 Link Belt Co16 Lone Star Cement Corp16 Lone Star Ceneent Corp16 Lone Star Cas Co common10 4.48% conv preferred100 Valle Sisand Lighting Co com57 5% series B preferred100 4.35% series B preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10,200\\ 3,000\\ \hline\\ 7,000\\ 14,100\\ 39,200\\ 39,200\\ 39,200\\ 39,200\\ 14,100\\ 15,400\\ 15,400\\ 15,400\\ 15,400\\ 15,400\\ 23,400\\ 23,400\\ 23,800\\ 2,800\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 5,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,100\\ 10,000\\ 1,300\\ 2,700\\ 2,700\\ 8,500\\ \end{array}$
23) $\frac{4}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{5}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{2}{2}$ $\frac{5}{2}$ $\frac{3}{4}$ $\frac{1}{4}$ $\frac{2}{4}$ $\frac{5}{2}$ $\frac{5}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{2}{2}$ $\frac{5}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{2}{4}$ $\frac{5}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{2}{4}$ $\frac{5}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{2}{2}$ $\frac{5}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{2}{2}$ $\frac{5}{4}$ $\frac{1}{4}$ $\frac{1}{4}$ $\frac{2}{4}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{4}$ $\frac{1}{2}$	40 $\frac{1}{2}$ Feb 20 44 $\frac{1}{2}$ Mar 15 47 $\frac{1}{2}$ Feb 23 72 Jan 2 93 Dec 31 33 $\frac{1}{2}$ Jan 15 34 Mar 27 10 $\frac{1}{4}$ Mar 21 74 $\frac{1}{7}$ Feb 8 47 $\frac{1}{4}$ mar 12 32 $\frac{1}{4}$ Feb 28 47 $\frac{1}{2}$ Mar 12 32 $\frac{1}{4}$ Feb 28 47 $\frac{1}{4}$ Mar 12 32 $\frac{1}{4}$ Feb 28 47 $\frac{1}{4}$ Mar 12 32 $\frac{1}{4}$ Feb 28 45 $\frac{1}{4}$ Mar 14 35 Mar 6 45 $\frac{1}{4}$ Mar 16 35 Mar 1 28 $\frac{1}{4}$ Jan 12 56 Feb 13 46 $\frac{1}{4}$ Mar 15 56 Feb 13 46 $\frac{1}{4}$ Mar 15 58 $\frac{1}{2}$ Jan 2 36 $\frac{1}{6}$ Dec 27 58 $\frac{1}{2}$ Jan 2 35 $\frac{1}{6}$ Feb 5 35 $\frac{1}{6}$ Feb 5 33 $\frac{1}{6}$ Feb 5 33 $\frac{1}{6}$ Jan 19 04 Mar 9 50 $\frac{1}{4}$ Jan 2 93 Jan 19 33 $\frac{1}{6}$ Feb 21 61 $\frac{1}{6}$ Nov 23 40 $\frac{1}{6}$ Mar 15 34 $\frac{1}{4}$ Jan 2 12 $\frac{1}{6}$ Jan 2 12 $\frac{1}{6}$ Jan 2 12 $\frac{1}{6}$ Jan 2 13 $\frac{1}{6}$ Feb 9 33 $\frac{1}{6}$ Feb 9 33 $\frac{1}{6}$ Feb 9 8 33 $\frac{1}{6}$ Feb 8	24 Jan 2 36. $\frac{1}{4}$ Jan 3 36 Jan 2 92 Jan 7 134 Jan 2 84 Jan 3 36 Jan 2 292 Jan 7 134 Jan 2 26. $\frac{1}{4}$ Jan 3 35. $\frac{1}{4}$ Jan 2 26. $\frac{1}{4}$ Jan 3 35. $\frac{1}{4}$ Jan 2 21. $\frac{1}{4}$ Jan 3 24. $\frac{1}{4}$ Jan 3 24. $\frac{1}{4}$ Jan 3 25. $\frac{1}{4}$ Jan 7 23. $\frac{1}{4}$ Jan 2 24. $\frac{1}{4}$ Jan 7 26. $\frac{1}{4}$ Jan 7 27. $\frac{1}{2}$ May 13 26. $\frac{1}{4}$ Jan 2 32. $\frac{1}{4}$ Jan 2 34. $\frac{1}{4}$ Jan 2 34. $\frac{1}{4}$ Jan 2 34. $\frac{1}{4}$ Jan 2 34. $\frac{1}{4}$ Jan 2 35. $\frac{1}{4}$ Jan 2 36. $\frac{1}{4}$ Jan 2 37. $\frac{1}{4}$ Jan 2 38. Feb 26 75. $\frac{1}{4}$ Jan 2 29. $\frac{1}{4}$ Jan 2 20. $\frac{1}{4}$ Jan 3 9. $\frac{1}{4}$ Jan 3 10. $\frac{1}{4}$ Jan 3	30 Jan 17 46% apr 15 50 May 1 96 4 2 Apr 2 24 Jan 8 2 4 Jan 8 2 4 Jan 16 9 4 4 Jan 12 2 4 6 May 12 3 5 5 Jan 24 2 5 2 May 14 7 4 6 May 13 35 Jan 23 35 Jan 23 36 May 13 35 Jan 23 36 May 13 35 Jan 23 36 May 13 36 May 16 59 Jan 4 7 Jan Mar 4 86 Feb 7 86 Apr 1 76 Jan 28 May 6 27 Jan 28 17 Jan 20 77 Jan May 16 58 May 6 23 Jan 28 17 Jan 20 73 Jan 28 17 Jan 20 73 Jan 20 74 Jan 20 75 Jan 20	MaMacAndrews & Forbes105% preferred505% preferred104% preferred104% preferred10Madison Square Garden Corp end10Madison Square Garden10Madison Square Garden10Madison Square Garden10Manattan Shirt10Manhattan Shirt12Manhattan Shirt12Marchon Oll Corp10Maracaibo Oli Exploration11Maracaibo Oli Exploration11Maranava Corp10Maranava Corp10Mar	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,400\\ 1,2,703\\ 12,703\\ 12,703\\ 12,300\\ 9,900\\ 100\\ 4,300\\ 4,300\\ 4,300\\ 4,300\\ 4,300\\ 4,300\\ 10,000\\ 3,400\\ 6,300\\ 12,400\\ 1,400\\ 1,400\\ 1,400\\ 1,400\\ 1,400\\ 1,400\\ 1,400\\ 1,400\\ 3,200\\ 1,200\\ 1,200\\ 2,200\\ 4,800\\ 2,200\\ 1,300\\ 2,200\\ 1,700\\ 2,30$

NEW YORK STOCK EXCHANGE STOCK RECORD

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Bange for Previous Vear 1963 Lowest Highest $17/4$ Jun 25 23% Mar 12 $33'4$ Jun 20 48% Apr 12 $31'4$ Jun 20 48% Apr 12 51 Jan 30 96 Jun 29 $17'4$ Jun 27 26% Feb 7 24% Oct 25 32% Apr 6 $61'5$ Jan 2 90 Oct 10 18% May 28 28 Feb 28 60 Jun 25 94% May 28 84% May 28 $13'4$ Jan 3 84% May 28 $13'4$ Jan 2 284% Oct 24 52% Jan 12 264% Oct 24 52% Jan 2 91% Jan 2 91% May 28 91% Jan 3 88% Jun 19 93% Jan 2 97 Nov 26 81 Jan 8 87 May 28 94% Jan 2 102% Lec 5 55% Jan 2 70% Act 26 84% Oct 23 84% Jan 2 127% May 28 17% Jec 23 </td <td>Bange Since Jan. 1, 1963 LowestHighest2144 Apr 2223% Feb 1$3842$ Jan 4$4545$ Feb 1$9342$ Jan 7$9642$ May 14$20\%$ Jan 4$225\%$ May 17$22$ Apr 2$27\%$ Jan 3$8642$ Jan 2$90$ Jan 14$20\%$ Mar 11$25\%$ May 17$22$ Apr 2$27\%$ Jan 3$8642$ Jan 2$90$ Jan 14$20\%$ Mar 11$25\%$ May 17$22$ Apr 2$27\%$ Jan 2$90$ Jan 14$20\%$ Apr 29$7742$ Jan 2$90^{42}$ Apr 24$8842$ Jan 3$9246$ Apr 25$2259$ Jan 2$23\%$ May 17$1143$ Jan 2$13\%$ Feb 11$29\%$ Jan 2$37\%$ May 8$28$ Feb 28$3449$ Mar 25$85$ Apr 29$90$ Feb 1$9642$ Jan 7$101$ May 17$86$ Apr 11$8842$ Feb 1$84$ Apr 29$90$ Feb 1$9642$ Jan 7$101$ May 17$86$ Apr 11$8842$ Feb 1$84$ Apr 24$102$ Mar 20$3434$ Jan 3$39$ Apr 1$4959$ Jan 2$2676$ Mar 2$101$ Mar 22$10442$ Jan 28$6074$ Jan 2$2678$ May 15$1849$ Jan 2$21447$ Jan 3$2972$ Mar 6$3446$ May 13$5272$ Jan 2$6476$ Apr 24$2474$ Apr 17$1534$ Jan 8$5272$ Jan 2$6476$ Apr 24$2474$ Apr 17$1534$ Jan 3$2975$ Mar 6$344678$ May 3$2975$ Mar 19$445768$ May 3$297578$ Mar 2$27367878$ Mar 20$2746787876$ Mar 28<td><section-header></section-header></td><td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td><td>les for Week Jares 2,000 2,400 2,400 2,400 2,400 100 100 100 100 100 100 100 100 100</td></td>	Bange Since Jan. 1, 1963 LowestHighest 2144 Apr 2223% Feb 1 3842 Jan 4 4545 Feb 1 9342 Jan 7 9642 May 14 20% Jan 4 225% May 17 22 Apr 2 27% Jan 3 8642 Jan 2 90 Jan 14 20% Mar 11 25% May 17 22 Apr 2 27% Jan 3 8642 Jan 2 90 Jan 14 20% Mar 11 25% May 17 22 Apr 2 27% Jan 2 90 Jan 14 20% Apr 29 7742 Jan 2 90^{42} Apr 24 8842 Jan 3 9246 Apr 25 2259 Jan 2 23% May 17 1143 Jan 2 13% Feb 11 29% Jan 2 37% May 8 28 Feb 28 3449 Mar 25 85 Apr 29 90 Feb 1 9642 Jan 7 101 May 17 86 Apr 11 8842 Feb 1 84 Apr 29 90 Feb 1 9642 Jan 7 101 May 17 86 Apr 11 8842 Feb 1 84 Apr 24 102 Mar 20 3434 Jan 3 39 Apr 1 4959 Jan 2 2676 Mar 2 101 Mar 22 10442 Jan 28 6074 Jan 2 2678 May 15 1849 Jan 2 21447 Jan 3 2972 Mar 6 3446 May 13 5272 Jan 2 6476 Apr 24 2474 Apr 17 1534 Jan 8 5272 Jan 2 6476 Apr 24 2474 Apr 17 1534 Jan 3 2975 Mar 6 344678 May 3 2975 Mar 19 445768 May 3 297578 Mar 2 27367878 Mar 20 2746787876 Mar 28 <td><section-header></section-header></td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>les for Week Jares 2,000 2,400 2,400 2,400 2,400 100 100 100 100 100 100 100 100 100</td>	<section-header></section-header>	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	les for Week Jares 2,000 2,400 2,400 2,400 2,400 100 100 100 100 100 100 100 100 100
	8 ¹ /4 Jan 2 10 ¹ /4 Mar 7 54 ¹ /5 Jan 2 27 ¹ /6 Mar 5 30 ¹ /5 Mar 7 50 ¹ /6 Feb 21 11 ¹ /2 Jan 2 15 ¹ /6 Mar 1 25 ¹ /6 Mar 1 26 ¹ /6 Mar 1 27 ¹ /6 Mar 1 27 ¹ /6 Mar 1 27 ¹ /6 Mar 1 27 ¹ /7 Jan 2 27 ¹ /7 Jan 3 27 ¹	Natio Corp5 National Acme Co 1 National Arinics 1 National Aviation Corp5 National Biscuit Co 5 National Can Corp5 National Castings CoNo par National Castings CoNo par National City Lines Inc 10 National City Lines Inc 10 National Castings CoNo par National City Lines Inc 10 4½% proferred (conv)50 Ati/# pfd series of 1951100 4½% preferred (conv)50 National General Corp10 National Lead Co0 National Linen Service Corp10 National Steel Corp50 National Steel Corp50 National Steel Corp50 National Steel Corp50 National Sugar Ref Co00 National Sugar Ref Co01 Natomal Steel Corp5 National Sugar Ref Co10 National Sugar Ref Co10 Natomal Sugar Ref Co10 Natomal Sugar Ref Co10 Newherry Co (J J) common No par 3% % preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500, 6,100, 68,100, 3,700, 14,700, 84,100, 22,900, 38,900, 10,700, 11,700, 56,100, 600, 10,600, 24,700, 21,000, 24,700, 21,000, 24,700, 11,700, 12,700, 20,000, 5,600, 14,400, 1,700, 13,600, 6,400, 1,700, 13,600, 6,400, 1,700, 13,600, 6,400, 1,700, 13,600, 6,400, 1,700, 13,600, 6,400, 1,700, 13,600, 6,400, 1,700, 11,500, 3,600, 6,400, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 1,700, 2,200, 6,400, 1,700, 2,200, 6,400, 1,700, 2,200, 6,400, 1,00, 2,200, 6,400, 1,00, 2,200, 6,400, 1,00, 2,200, 6,400, 1,00, 2,200, 1,00, 1,00, 2,200, 1,00, 1,00, 2,200, 1,00, 2,200, 1,00, 1,00, 2,200, 1,00, 2,200, 1,0,

For footnotes, see page 27.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962 Range Since Jan. 1, 1963 Lowest Highest Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Mouday May 13	LO' Tuesday May 14	W AND HIGH SA Wednesday May 15	LE PRICES Thursday May 16	Friday May 17	Sales for the Week Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Onio Edison Co common 15 440% preferred 100 30% preferred 100 4.6% preferred 100 4.4% preferred 100 0.64 Gas & Electric Co com 2.50 4% preferred 100 0.64 Gas & Electric Co com 2.50 4% preferred 100 0.64 Gas & Control 2.50 100 Matheway 100 0.64 Manufacturing Corp 100 0.64 Manufacturing Corp 3.25 0.64 Manufacturing Corp 3.05 0.64 Marine Corp 3.05 0.64 Marine Corp 3.06 0.65 Marine Corp 100 0.67 Marine Corp 3.05 0.67 Marine Corp 3.05 0.67 Marine Corp 3.05 0.67 Marine Corp 3.06 0.67 Marine Corp 3.05 0.67 Marine Corp 3.05 0.67 Marine Corp 3.05 1.67 Marine Corp 3.05 <	$\begin{array}{c} 487_{6}' & 493_{6}' \\ 993_{4}' & 993_{6}' \\ 993_{4}' & 993_{4}' \\ 104 & 104 \\ 102 & 102 \\ 233_{4}' & 244_{4}' \\ *173_{4}' & 18 \\ 97 & 97 & 351_{4}' \\ 403_{4}' & 413_{6}' \\ 173_{4}' & 171_{2}' \\ 58 & 58 \\ 50 & 51 \\ 113_{4}' & 12 \\ *23 & 233_{4}' \\ 663_{2}' & 683_{6}' \\ 811_{2}' & 823_{4}' \\ 102 & 102_{1}' \\ 35 & 351_{4}' \\ *991_{2}' & 101_{2}' \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 7,000\\ 300\\ 280\\ 900\\ 10\\ 1,300\\ 3,600\\ 71,500\\ 2,000\\ 3,700\\ 46,000\\ 37,700\\ 46,000\\ 37,700\\ 12,700\\ 12,700\\ 2,100\\ 2,200\\ 320\\ \end{array}$
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Pacific American CorpSpacific Gament & Aggregates Inc.Facific Gament & Aggregates Inc.Facific Intermountain Express Co5Facific Intermountain Express Co5Facific Lighting CorpNo referredPacific Tin Consolidated CorpFactard Bell ElectronicsFactard Bell Electronics </td <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>$\begin{array}{c} *17\frac{1}{4} & 17\frac{1}{2} \\ 137_6 & 14\frac{1}{2} \\ 327_6 & 33\frac{1}{6} \\ 187_6 & 187_6 \\ 567_6 & 567_6 \\ 137_4 & 14\frac{1}{6} \\ 343434\frac{1}{4} \\ 343434\frac{1}{4} \\ 149150 \\ 6\frac{1}{4}6\frac{1}{4} \\ 149147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}\frac{1}{2} \\ 17\frac{1}{2} \\ 27\frac{1}{4}277_6 \\ 277_6 \\$</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>$\begin{array}{c} 600\\ 3,900\\ 21,800\\ 16,500\\ 13,800\\ 200,300\\ 6,900\\ 320\\ 2,700\\ 2,700\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 13,700\\ 13,700\\ 13,700\\ 14,200\\ 2,300\\ 44,500\\ 44,500\\ 44,500\\ 44,500\\ 44,500\\ 12,400\\ 3,800\\ 44,500\\ 12,400\\ 3,800\\ 12,40$</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} *17\frac{1}{4} & 17\frac{1}{2} \\ 137_6 & 14\frac{1}{2} \\ 327_6 & 33\frac{1}{6} \\ 187_6 & 187_6 \\ 567_6 & 567_6 \\ 137_4 & 14\frac{1}{6} \\ 343434\frac{1}{4} \\ 343434\frac{1}{4} \\ 149150 \\ 6\frac{1}{4}6\frac{1}{4} \\ 149147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}147_6 \\ 1313\frac{1}{2} \\ 16\frac{1}{4}\frac{1}{2} \\ 17\frac{1}{2} \\ 27\frac{1}{4}277_6 \\ $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 600\\ 3,900\\ 21,800\\ 16,500\\ 13,800\\ 200,300\\ 6,900\\ 320\\ 2,700\\ 2,700\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 12,100\\ 13,700\\ 13,700\\ 13,700\\ 14,200\\ 2,300\\ 44,500\\ 44,500\\ 44,500\\ 44,500\\ 44,500\\ 12,400\\ 3,800\\ 44,500\\ 12,400\\ 3,800\\ 12,40$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Peoples Gas Light & CokeNo par Peoria & Eastern Ry Co100 Pepsi-Cola Co33%c Perkin-Elmer Corp1 Permanente Cement Co common1 5% convertible preferred000 Petrolaum Corp of America1 Prauder Permutit Inc33%c Pflzer (Chas) & Co Inc33%c Phile Electric Co common100 3.80% preferred100 3.80% preferred100 3.80% preferred100 4.68% preferred100 4.68% preferred100 9.80% preferred100 9.84 preferredN0 par<	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 534&55\\ 54&54\\ 50\%&51\\ 4214&434\\ 1434&1436\\ *5434&55\\ 4444&55\\ 4444&55\\ *101&10134\\ 2636&2634\\ *2536&2545\\ 5142&2634\\ *2536&2545\\ 5142&2536\\ 5142&2536\\ 8346&13\\ *3456&35\\ *3942&0024\\ *3942&100\\ *105&10642\\ *3944&016\\ 3934&4040\\ *3934&84\\ *3934&9042\\ *3942&100\\ *105&10642\\ *3944&016\\ 3934&6&3\\ *3946&4\\ *3934&6&4\\ *3334&6&4\\ $	$\begin{array}{c} 11,300\\ 180\\ 2,600\\ 2,600\\ 2,600\\ 2,000\\ 1,300\\ 2,200\\ 4,400\\ 30,400\\ 19,800\\ 17,500\\ 140\\ 60\\ 40\\ 29,500\\ 13,800\\ 29,500\\ 13,800\\ 29,500\\ 13,800\\ 29,500\\ 13,800\\ 29,500\\ 13,800\\ 29,500\\ 13,800\\ 29,500\\ 10\\ 6,600\\ 7,800\\ 3,200\\ 10\\ 18,200\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pittsburgh Pt Wayne & Ohlo Ry- 7% guaranteed preferred100 Pittsburgh Steel Co comNo par 5% preferred class A100 Stwartsburgh Steel Co comNo par 5% preferred class A100 Stwartsburgh & West Virginia100 Pittsburgh & West Virginia100 Pittsburgh Coung & Ash pfd100 Point Co (The) common11 St.50 convertible preferred75 Polaroid Corp1 Porter Co Inc (HK) 5½% St pref100 Al8% preferred100 4.08% preferred100 5.05% preferred100 5.05% preferred100 5.05% preferred100 5.26% preferred100 5.28% preferred100 4.16% preferred100 4.28% preferred100 4.28% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *141 14 \\ 561 4 \\ 561 4 \\ 57 \\ 113 4 \\ 124 4 \\ 561 4 \\ 57 61 4 \\ 611 4 \\ 34 34 \\ 35 \\ *129 4 \\ 120 4 $	$\begin{array}{c} 120\\ 30.490\\ 91.300\\ 260\\ 1.900\\ 1.600\\ 1.900\\ 1.750\\ 4.800\\ 290\\ 4.200\\ 13.400\\ 20.600\\ 15.100\\ 15.100\\ 15.100\\ 15.100\\ 15.100\\ 100\\ 550\\ 2.300\\ 110\\ 100\\ 550\\ 100\\ 100\\ 13.000\\ 19.200\\ 30\\ 13.700\\ 8.900\\ 35.000\\ 2.000\\ 3.800\\ \end{array}$
5434 Oct 24 91 ½ Feb 16 61 ¼ Mar 1 69 ½ Jan 18 136 Oct 25 146 Mar 13 141 Jan 2 147 ½ Mar 14 25 ‰ Oct 26 30 ¾ Jan 3 27 ½ Jan 2 34 ½ Apr 29 For footnotes, see page 27.	Q Quaker Oats Co common5 6% preferred100 Quaker State Oil Refining Corp_10	$^{65\frac{1}{2}}_{33\frac{1}{4}}$ $^{65\frac{1}{2}}_{33\frac{1}{4}}$ $^{66}_{33\frac{1}{2}}$	65 65 ½ 143 143 *33½ 33¾	65½ 66¼ 144 145½ 33¾ 33¾	65 ¹ ⁄ ₈ 66 ¹ ⁄ ₈ 144 144 °33 ³ ⁄ ₄ 34 ¹ ⁄ ₄	65 65 ½ 144 ½ 145 ½ 33 ¾ 34 ¼	3,900 80 700

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 13	LOW AND HIGH SAI Tuesday May 14 May 15	an an an an Arian An Taona an Ang Maria	Friday May 17	Sales for the Week Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 Jan 2 6734 May 9 77 Apr 17 81 ½ May 17 34 ½ Jan 2 40 Jan 24 15 ½ Feb 26 18 ¼ Jan 7 934 May 17 13½ Jan 7 41 May 1 13½ Jan 7 42 Jan 24 134 May 14 86 Jan 2 134 May 6 21½ Jan 2 21½ Jan 2 29½ May 5 21½ Jan 2 10 ½ Mar 12 29½ May 7 135% May 17 10½ Jan 2 29¼ May 7 15% May 17 10½ Mar 14 14% May 77 15% May 7 15½ Jan 7 17% Feb 21 12 12 Jan 2 15% May 7 13% Feb 21 13< Jan 1	B Signed Corp of America com No par Salston Purina Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 72,700\\ 1,300\\ 7,000\\ 6,800\\ 4,600\\ 5,300\\ 8,200\\ 38,100\\ 38,100\\ 5,900\\ 39,00\\ 6,300\\ 11,200\\ 12,00\\ 6,300\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,500\\ 1,200\\ 3,700\\ 10,300\\ 10,300\\ 10,300\\ 10,300\\ 12,300\\ 12,300\\ 10,300\\ 20,600\\ 35,100\\ 13,200\\ 10,500\\ 13,200\\ 10,500\\ 12,600\\ 35,100\\ 13,200\\ 5,400\\ 2,300\\ 10,300\\ 9,500\\ 12,600\\ 8,900\\ 3,700\\ 10,300\\ 9,500\\ 12,600\\ 8,900\\ 3,700\\ 10,300\\ 9,500\\ 12,600\\ 8,900\\ 3,700\\ 10,300\\ 9,500\\ 12,600\\ 8,900\\ 3,700\\ 10,300\\ 9,500\\ 12,600\\ 8,900\\ 3,700\\ 10,300\\ 9,500\\ 10,7,400\\ 2,900\\ 8,500\\ 3,000\\ 10,400\\ 19,400\\ 19,400\\ 10,00\\ $
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Safeway Stores common 1.663% 4% preferred 100 54 Joseph Light & Power No par Status Status Status No par Status Status Status Status Status Status Status Status Status Status Status Status <td>$\begin{array}{c} & 6 & 1 & 5 & 6 & 7 & 5 & 6 & 2 & 2 & 2 & 3 & 3 & 1 & 7 & 5 & 2 & 2 & 2 & 3 & 3 & 6 & 6 & 8 & 6 & 1 & 1 & 2 & 5 & 1 & 1 & 1 & 2 & 1 & 1 & 1 & 2 & 1 & 1$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{c} 563\% & 56\% \\ *94\% & 95 \\ *250 & 400 \\ 20\% & 20\% & 20\% \\ 20\% & 20\% & 32\% \\ 20\% & 20\% & 34\% \\ 37\% & 37\% & 37\% \\ 12\% & 12\% & 12\% \\ 20\% & 21\% \\ 33\% & 33\% \\ 8\% & 8\% \\ 74\% & 75\% \\ 8\% & 8\% \\ 74\% & 73\% \\ 35\% & 36\% \\ 14\% & 14\% \\ 10\% & 11\% \\ 15\% & 15\% \\ 40\% & 40\% \\ 22\% & 28\% \\ 35\% & 36\% \\ 37\% & 88\% \\ 17\% & 17\% \\ 22\% & 22\% \\ 29\% & 39\% \\ 33\% & 39\% \\ 44\% & 45\% \\ 33\% & 39\% \\ 44\% & 35\% \\ 35\% & 55\% \\ *57\% & 57\% \\ *57\% & 77\% \\ 13\% & 17\% \\ 13\% & 13\% \\ 22\% & 22\% \\ 32\% & 32\% \\ 51\% & 55\% \\ 51\% & 55\% \\ *57\% & 77\% \\ 13\% & 13\% \\ 13\% & 13\% \\ 31\% & 33\% \\ 31\% & 31\% \\ 31\% & 31\% \\ *8\% & 9\% \\ 91\%$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{c} 16,600\\ 250\\ 12,000\\ 1,900\\ 23,800\\ 1,900\\ 3,800\\ 1,100\\ 6,600\\ 60,400\\ 10,200\\ 50,100\\ 8,200\\ 23,000\\ 29,400\\ 16,500\\ 10,200\\ 50,100\\ 8,200\\ 23,300\\ 29,400\\ 16,600\\ 27,500\\ 40\\ 10\\ 29,900\\ 27,500\\ 20\\ 3,500\\ 22,300\\ 22,600\\ 4,700\\ 4,000\\ 22,500\\ 12,600\\ 4,700\\ 9,500\\ 22,300\\ 22,600\\ 4,700\\ 9,900\\ 23,300\\ 22,600\\ 4,700\\ 9,900\\ 23,300\\ 22,600\\ 4,700\\ 9,900\\ 3,500\\ 12,000\\ 4,700\\ 1,200\\ 9,500\\ 5,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 5,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 5,500\\ 12,000\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 10,400\\ 5,500\\ 10,400\\ 10,400\\ 5,500\\ 10,400\\ 10,400\\ 5,500\\ 10,400\\ 10,400\\ 5,500\\ 10,400\\ 10,400\\ 5,500\\ 10,400\\ 10,400\\ 5,500\\ 10,400\\ 1$</td>	$\begin{array}{c} & 6 & 1 & 5 & 6 & 7 & 5 & 6 & 7 & 5 & 6 & 7 & 5 & 6 & 7 & 5 & 6 & 2 & 2 & 2 & 3 & 3 & 1 & 7 & 5 & 2 & 2 & 2 & 3 & 3 & 6 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 8 & 6 & 1 & 1 & 2 & 5 & 1 & 1 & 1 & 2 & 1 & 1 & 1 & 2 & 1 & 1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 563\% & 56\% \\ *94\% & 95 \\ *250 & 400 \\ 20\% & 20\% & 20\% \\ 20\% & 20\% & 32\% \\ 20\% & 20\% & 34\% \\ 37\% & 37\% & 37\% \\ 12\% & 12\% & 12\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 33\% & 33\% \\ 8\% & 8\% \\ 74\% & 75\% \\ 8\% & 8\% \\ 74\% & 73\% \\ 35\% & 36\% \\ 35\% & 36\% \\ 35\% & 36\% \\ 35\% & 36\% \\ 35\% & 36\% \\ 35\% & 36\% \\ 14\% & 14\% \\ 10\% & 11\% \\ 15\% & 15\% \\ 10\% & 11\% \\ 15\% & 15\% \\ 10\% & 11\% \\ 15\% & 15\% \\ 10\% & 11\% \\ 15\% & 15\% \\ 40\% & 40\% \\ 22\% & 28\% \\ 35\% & 36\% \\ 37\% & 88\% \\ 17\% & 17\% \\ 22\% & 22\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 29\% & 39\% \\ 33\% & 39\% \\ 44\% & 45\% \\ 33\% & 39\% \\ 44\% & 35\% \\ 35\% & 55\% \\ *57\% & 57\% \\ *57\% & 77\% \\ 13\% & 17\% \\ 13\% & 13\% \\ 22\% & 22\% \\ 32\% & 32\% \\ 51\% & 55\% \\ 51\% & 55\% \\ *57\% & 77\% \\ 13\% & 13\% \\ 13\% & 13\% \\ 31\% & 33\% \\ 31\% & 31\% \\ 31\% & 31\% \\ *8\% & 9\% \\ 31\% & 31\% \\ *8\% & 9\% \\ 31\% & 31\% \\ *8\% & 9\% \\ 31\% & 31\% \\ *8\% & 9\% \\ 91\% $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 16,600\\ 250\\ 12,000\\ 1,900\\ 23,800\\ 1,900\\ 3,800\\ 1,100\\ 6,600\\ 60,400\\ 10,200\\ 50,100\\ 8,200\\ 23,000\\ 29,400\\ 16,500\\ 10,200\\ 50,100\\ 8,200\\ 23,300\\ 29,400\\ 16,600\\ 27,500\\ 40\\ 10\\ 29,900\\ 27,500\\ 20\\ 3,500\\ 22,300\\ 22,600\\ 4,700\\ 4,000\\ 22,500\\ 12,600\\ 4,700\\ 9,500\\ 22,300\\ 22,600\\ 4,700\\ 9,900\\ 23,300\\ 22,600\\ 4,700\\ 9,900\\ 23,300\\ 22,600\\ 4,700\\ 9,900\\ 3,500\\ 12,000\\ 4,700\\ 1,200\\ 9,500\\ 5,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 5,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 4,900\\ 3,500\\ 12,000\\ 5,500\\ 12,000\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 5,500\\ 10,400\\ 10,400\\ 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For footnotes, see page 27.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous		C DIOOK EAOIIAN						
Year 1962 Year 1962 Lowest Highest $24/9$ Jun 25 $39/2$ Dec 4 48 May 29 $773/4$ Jan 2 $74/4$ July 2 $83/4$ Apr 25 $15/4$ Oct 24 $35/9$ Jec 6 50 May 29 65% Dec 5 $81/4$ May 29 $98/4$ Dec 26 $39/6$ Oct 26 $58/4$ Peb 15 $45/6$ May 29 $59/4$ Peb 28 $11/4$ Jun 25 23% Mar 5 $41/2$ Oct 22 71 Mar 12 $21/2$ Jun 22 $30/4$ Mar 15 10% Oct 31 22% Feb 12 $18/6$ Oct 24 $40/4$ Jan 2 $63/6$ May 29 $11/4$ Mar 6 22 Jan 5 $32/4$ Dec 21 $25/4$ Oct 24 $40/4$ Jan 2 $81/6$ Feb 28 $84/2$ Nov 28 $14/3$ May 29 $11/4$ Mar 6 22 Jan 5 $32/4$ Dec 21 $25/4$ Oct 22 37 Feb 6 $24/6$ May 29 $11/4$ Mar 26 $24/4$ May 29 $31/4$ Apr 24 $15/6$ May 29 $10/4$ Feb 13 1	Range Since Jan. 1, 1963 LowestHighest35% Jan 247%4 May 1664Jan 273% May 781Jan 285%4 Apr 1514% May 720% Feb 1461% Feb 2869% Apr 2493Feb 1398% Apr 1552% Jan 260% Apr 1252% Jan 260% May 1390Jan 220% May 1390Jan 270% May 1390Jan 270% May 1390Jan 270% May 1390Jan 271% Jan 923% May 1726Jan 1723% May 1726Jan 1723% May 1321% Jan 216% Jan 2420% Mar 2524% Jan 216% Jan 3321% Jan 210% May 1529Jan 1834% Jan 332½ Mar 1838% Jan 1583% Feb 78574 Jan 124% Jan 329% Mar 1835½ Apr 1629% Jan 1835½ Apr 1829% Jan 1124% Jan 2518% Jan 1119% Feb 2150% Mar 205% Jan 234% May 17825% Jan 234% May 1627% Mar 1124% Jan 221% Jan 221% Mar 1621% Jan 221% Apr 515Apr 1116% Jan 221% Apr 1623% May 17824% Jan 221% Apr 1625% Jan 224% May 1025% Jan 224% May 1025% Jan 224% May 1025% Jan 227% May 1192	STOCKS EXCUANCE Par Square D Conditional Conditional Display No par Standard Brands Inc comNo par Standard Brands Inc comNo par Standard Coll of Calif com6.25 Standard Oll of Calif com6.25 Standard Oll of Indiana 25 Standard Oll of Chig common10 3% preferred series A00 3% preferred series A00 10 34.60 convertible preferred01 20 Standard Oll of Chig common1 10.00 3% preferred 100 34.60 convertible preferred00 10 34.70 convertible preferred00 10 Standard Pressed Steel Co1 100 Standard Pressed Steel Co1 100 Stantay Corp1 100 Stantay Corp1 100 Startet Co (The) LS00 100 Startet Bros Stores Inc15 100 Stevens (J P) & Co Inc15 15 Stoutfler Foods Corp11 100 Store Container Corp12 100 Stoutfler Foods Corp12 100 Stoutfler Foods Corp12 100	$\begin{array}{c} \mbox{May 13}\\ \mbox{May 13}\\ \mbox{43}^4\ \ 447_6\\ \mbox{69}\ \ 70\\ \mbox{83}\ \ 83^5\\ \mbox{65}^3\ \ 65^5_4\ \ 15^5_4$	LOOT Treesday May 14 45 46 $\frac{1}{4}$ 70 71 $\frac{1}{1283}$ 83 83 $\frac{1}{425}$ 45 $\frac{1}{5164}$ 65 $\frac{1}{1656}$ 65 $\frac{1}{1656}$ 65 $\frac{1}{1656}$ 65 $\frac{1}{1656}$ 67 $\frac{1}{164}$ 82 93 $\frac{1}{14}$ 14 14 $\frac{1}{164}$ 67 $\frac{1}{1276}$ 22 93 $\frac{1}{14}$ 14 14 $\frac{1}{1449}$ 47 $\frac{1}{1449}$ 48 $\frac{1}{282}$ 28 $\frac{1}{2829}$ 29 $\frac{1}{1640}$ 28 $\frac{1}{282}$ 28 $\frac{1}{2829}$ 28 $\frac{1}{2829}$ 28 $\frac{1}{2829}$ 28 $\frac{1}{2829}$ 29 $\frac{1}{14}$ 28 $\frac{2}{28}$ 28 $\frac{1}{2829}$ 28 $\frac{1}{2829}$ 29 $\frac{1}{14}$ 29 $\frac{1}{14}$ 29 $\frac{1}{14}$ 29 $\frac{1}{14}$ 20 $\frac{1}{12}$ 20 $\frac{1}{14}$ 20 $\frac{1}{12}$ 20 $\frac{1}{14}$ 20 $\frac{1}{14}$	$ \begin{array}{c} \textbf{W} \text{ AND HIGH SA} \\ \textbf{Wednessday} \\ \textbf{May 15} \\ 461 \% & 471 \% \\ 70 \% & 71 \% \\ 83 \% & 83 \% \\ 15 \% & 16 \% \\ 64 & 65 \% \\ 94 \% & 95 \% \\ 57 \% & 58 \% \\ 66 \% & 66 \% \\ 60 \% & 66 \% \\ 60 \% & 66 \% \\ 46 \% & 62 \% \\ 92 & 93 \% \\ 29 \% & 29 \% \\ 29 \% & 20 \% \\ 14 \% & 14 \% \\ 24 \% & 24 \% \\ 22 \% & 22 \% \\ 22 \% & 21 \% \\ 22 \% & 23 \% \\ 22 \% & 23 \% \\ 22 \% & 23 \% \\ 22 \% & 30 \% \\ 34 \% & 30 \% \\ 34 \% & 34 \% \\ 83 \% & 20 \% \\ 27 \% & 28 \% \\ 37 \% & 35 \% \\ 34 \% & 35 \% \\ 34 \% & 35 \% \\ 31 \% & 35 \% \\ 25 \% & 25 \% \\ 33 \% & 93 \% \\ 93 \% & 93 \% \\ 93 \% & 93 \% \\ 25 \% & 25 \% \\ 10 \% & 10 \% \\ 10 \% & 10 \% \\ 155 1 \\ 18 \% & 19 \\ 42 \% & 33 \% \\ 10 \% & 10 \% \\ 155 1 \\ 18 \% & 19 \\ 42 \% & 42 \% \\ 33 \% & 25 \% \\ 17 \% & 17 \% \\ 17 \% & 17 \% \\ \end{array}$	LE PRICES Thursday May 16 4774 4734, 7024734, 707176 848484 6439655, 94425745, 6439665, 944265745, 847466576, 94426994362, 94426994362, 94426994362, 9334269442, 933426994262, 9334269422946, 2234622969, 9334262496, 2234622969, 9334262496, 2234622969, 9334262496, 2234622969, 9334262496, 2234622969, 9334262496, 2234622969, 9334262496, 2234622969, 9334262496, 2234622969, 23343345626, 2234622969, 23343345626, 22346233766, 33436334562, 23376633766, 33476333766,	$\begin{array}{r} Friday\\ May 17\\ 463\% 475\%\\ 69\% 703\%\\ 845\% 475\%\\ 69\% 703\%\\ 845\% 155\%\\ 63\% 645\%\\ 94\% 94\% 94\%\\ 94\% 94\%\\ 94\% 94\%\\ 14143\%\\ 227\% 293\%\\ 14143\%\\ 247\% 250\\ 223\% 224\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 24\% 24\%\\ 34\% 34\%\\ 34\% 34\%\\ 35\% 20\%\\ 10\% 20\%$	Sales for the Week Shares 19,000 14,000 14,000 14,800 31,300 104,700 104,700 104,700 104,700 104,700 10,500 27,600 12,500 27,600 12,500 27,600 12,500 27,600 12,500 27,600 10,500 10,500 10,500 10,500 20,000 20,00
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Tatistic contraction contr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 35,800 2,800 2,500 4,300 21,700 55,700 6,400 117,600 82,800 4,700 117,600 82,800 4,700 1,700 47,700 47,700 4,700 24,100 24,000 25,000 25
15 Oct 24 1944 May 15 7 Jun 25 1034 Mar 22 12% Oct 1 36 Jan 2 1634 Oct 23 27% Jan 15 3036 Oct 23 5342 Jan 15 3036 Oct 23 5342 Jan 15 3134 May 29 4334 Mar 15 83 Jun 27 12136 Jan 2 374 May 28 524 Apr 25 9434 July 24 1014 Dec 17 78 Feb 2 8342 Dec 13 7242 Jun 29 78 Dec 19 8444 Jan 18 92 Dec 28 4342 May 29 6942 Jan 3 2742 May 29 6942 Jan 3 2746 May 29 6342 Jan 3 2746 May 29 6342 Jan 3 2746 May 29 35 Dec 4 844 Jan 2 836 Feb 19 2046 Oct 23 3244 Mar 13 2056 Jun 25 3946 Jan 19 2046 Oct 23 3244 Mar 13 2056 Jun 25 3946 Jan 19 2844 Jun 25 5346 Mar 15 3364 Jun 25 3346 Mar 16 24 Jun 25 3356 Mar 16 24 Jun 25 3376 Mar 11 645 Jun 27 64 Jan 3 1654 May 28 2344 Feb 21 1846 Oct 24 56 Mar 2 1756 Ct 24 3054 Mar 20 1646 May 28 254 May 10 1546 May 29 2054 Mar 20 1654 Oct 24 3554 Mar 20 1654 Oct 24 3554 Mar 20 1654 Oct 24 374 Mar 20 1654 May 29 2054 Mar 20 1654 Oct 24 374 Mar 20 1556 May 29 2054 Mar 20 1654 Oct 24 3554 Mar 26 76 May 29 2054 Mar 20 1654 Oct 24 3554 Mar 20 1654 Oct 24 3554 Mar 26 76 May 29 2054 Mar 20 1654 Oct 24 3554 Mar 20 1654 Oct 24 3554 Mar 26 76 May 29 2054 Mar 20 1654 Oct 24 3554 Mar 26 76 May 29 1554 Mar 20 1654 Oct 24 3554 Mar 26 76 May 29 1554 Mar	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Udylite Corp (The) 1 Unarco Industries 1 Underwood Corp No par Underwood Corp No par Underwood Corp No par Union Eag-Camp Paper Corp 634 Union Carbide Corp No par Stop preferred No par Stop preferred No par Stop preferred No par Union Calide Coro No par Stop preferred No par Union Oil of California 25 Union Tank Car Co No par Union Tank Car Co No par United Air Lines Inc. 10 Sto (series of 1935) conv pfd-100 4% (series of 1935) conv pfd-100 Whited Biscuit Co of Amer. No par 10 United Air thists Corp 10 United Edeard & Carton Corp. 10 United Edeard & Corp or 10 10 United Edeard & Corp or 10 10 United Edeard & Corp or 10 10 United Corp financial Corp or 10 10 United Gas Corp or 10 10 United Gas Corp or 10 10 United Gas Corp or 10 <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>9,100 2,500 15,500 12,900 36,100 4,300 7,200 330 170 19,100 17,000 11,800 14,000 5,300 45,200 11,800 14,200 15,200 17,300 17,300 14,200</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,100 2,500 15,500 12,900 36,100 4,300 7,200 330 170 19,100 17,000 11,800 14,000 5,300 45,200 11,800 14,200 15,200 17,300 17,300 14,200

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NEW YORK STOCK EXCHANGE STOCK RECORD

Lowest HighestLow XORK STOCKLow Works STOCK19% Oct 22HighestLow XORK STOCKLow Works STOCK19% Oct 22HighestLow XORK STOCK19% Oct 24HighestLow XORK STOCK19% Oct 24HighestLow XORK STOCK23% Jun 25Align for the state of the	$\begin{array}{c c} {\bf Friday} & {\bf Sales for} \\ {\bf May 17} & {\bf Shares} \\ 30 {}^{5}{a} & 30 {}^{5}{a} & 18, 400 \\ 99 {}^{5}{4} & 99 {}^{5}{4} & 40 \\ 31 & 31 & 31 & 3.300 \\ 44 & 44 {}^{5}{a} & 8.300 \\ 83 {}^{5}{a} & 84 & 12, 900 \\ 100 {}^{5}{a} & 10 {}^{5}{2} & 23, 700 \\ 100 {}^{5}{a} & 10 {}^{5}{2} & 23, 700 \\ {}^{*}{4934} & 50 {}^{5}{2} & 300 \\ {}^{*}{934} & 10 {}^{5}{a} & 100 \\ 18 {}^{5}{a} & 15 & 8.000 \\ {}^{*}{934} & 10 {}^{5}{a} & 100 \\ 18 {}^{5}{a} & 19 & 4.200 \\ 25 {}^{7}{a} & 26 {}^{1}{4} & 2.200 \\ 57 {}^{1}{4} & 57 {}^{7}{a} & 9.800 \\ {}^{*}{5774} & 277 & 9.800 \\ {}^{*}{5774} & 23 {}^{5}{6} & 2.200 \\ 65 {}^{6}{5756} & 224 {}^{1}{660} \\ 169 {}^{1}{4} & 169 {}^{1}{2} & 1.130 \\ 65 {}^{6}{5756} & 124 {}^{3}{300} \\ 64 {}^{4}{4} & 55 {}^{1}{4} & 13.000 \\ 49 {}^{4}{9} {}^{4}{4} & 164 {}^{1}{5} & 2.400 \\ 30 {}^{6}{a} & {}^{3}{0} {}^{4}{2} & 8.100 \\ {}^{*}{40} & {}^{4}{1} & 10 \\ \end{array}$
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Ig Jun 27 30% Feb 21 23 Jan 2 31% May 16 Yale & Towne Mfg Co10 30½ 31 30% 31 31% 31% 31% 31 31% 31%	$30\frac{7}{6}$ 31 $\frac{1}{8}$ 19,800 32 $\frac{1}{4}$ 33 $\frac{1}{2}$ 1,300 99 $\frac{7}{8}$ 101 $\frac{1}{8}$ 17,000
42% Oct 24 75% Mar 15 51 Mar 6 59½ Jan 22 Zenith Radio Corp1 57 57% 56% 5	25 25 ¹ / ₄ 17,600 56 ¹ / ₄ 57 32,500

Bond Record from the New York Stock Exchange The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point. FRIDAY—WEEKLY—YEARLY $\begin{array}{c} {\bf Tuesday}\\ {\bf May 14}\\ {\bf Bid} \ {\bf Ask}\\ 102,28 \ 103,4\\ 102,28 \ 103,4\\ 100,28 \ 100,24\\ 101,7 \ 101,11\\ 101,9 \ 101,13\\ 101 \ 101,4\\ 100,26 \ 100,30\\ 100,26 \ 100,30\\ 100,27 \ 100,31\\ 99,26 \ 99,30\\ 99,12 \ 99,20\\ 99,26 \ 99,10\\ 100,27 \ 100,31\\ 100,22 \ 100,24\\ 100 \ 100,22\\ 93,30 \ 94,6\\ 91,24 \ 92\\ 90,26 \ 91,2\\ 90,26 \ 91,2\\ 90,26 \ 91,2\\ 90,24 \ 91\\ 90,20 \ 90,28\\ 100 \ 100,24 \ 91\\ 90,24 \ 91\\ 90,20 \ 90,28\\ 100 \ 100,24\ 91\\ 90,20 \ 90,28\\ 100 \ 100,24\ 91\\ 90,20 \ 90,28\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\\ 100 \ 100,24\ 91\ 90,26\ 91\ 90,28\ 9$ $\begin{array}{r} Wednesday\\ May 15\\ Bha Ask\\ 102.28 103.4\\ 102.28 103.4\\ 102.28 103.4\\ 102.28 103.4\\ 102.28 103.4\\ 102.28 103.4\\ 102.28 103.4\\ 102.28 103.4\\ 102.28 103.4\\ 100.28\\ 101.1 1 101.5\\ 101.1 101.5\\ 101.1 101.5\\ 102.26 100.30\\ 100.28 101.2\\ 99.27 99.31\\ 99.12 99.20\\ 100.28 101.2\\ 99.26 99.10\\ 100.4 100.8\\ 100.22 100.24\\ 100.1 100.3\\ 94.6 99.10\\ 100.28 91.4\\ 100.1 100.3\\ 94.8 99.23\\ 99.23 99.25\\ 90.24 91\\ 99.23 99.25\\ 90.24 91\\ 99.23 99.25\\ 90.24 91\\ 99.23 99.25\\ 90.24 91\\ 99.23 99.25\\ 90.24 91\\ 99.23 99.25\\ 90.24 91\\ 99.23 99.25\\ 90.28 99.5\\ 95.618 96.22\\ 99.31 160.1\\ 94.20 94.26\\ 93.20 93.26\\ 93.20 93.26\\ 91.26 92\\ 90.6 90.12\\ 89.21 89.27\\ 89.18 89.24\\ \end{array}$ $\begin{array}{c} Thursday\\ May 16\\ Bid Ask\\ 102.28 103.4\\ 102.30 103.6\\ 100.18 100.22\\ 101.12 101.16\\ 101.13 101.7\\ 101.3 101.7\\ 100.29 101.1\\ 100.29 101.1\\ 100.29 101.1\\ 100.29 101.1\\ 100.29 101.1\\ 100.4 100.8\\ 100.4 100.8\\ 100.4 100.8\\ 100.4 100.8\\ 100.2 2 100.24\\ 100.1 100.3\\ 94.8 99.33\\ 94.8 99.33\\ 94.8 99.28 99.30\\ 91.2 91.16\\ 99.23 99.21\\ 90.20 90.28\\ 91.2 91.16\\ 99.23 99.26\\ 90.23 99.25\\ 90.20 90.28\\ 99.33 100.1\\ 94.21 94.27\\ 93.21 94.27\\ 93.21 94.27\\ 93.22 93.8\\ 99.23 93.8\\ 99.23 93.8\\ 99.23 93.8\\ 99.24 93.3\\ 99.53 99.5\\ 96.19 96.23\\ 99.53 99.5\\ 96.19 96.23\\ 99.53 99.5\\ 96.19 96.23\\ 99.31 100.1\\ 94.21 94.27\\ 93.22 93.8\\ 92.21 92.27\\ 93.28 93.8\\ 92.21 92.27\\ 91.26 92\\ 90.7 90.13\\ 89.22 89.28\\ 89.20 89.26\\ \end{array}$ $\begin{array}{r} Friday\\ May 17\\ Bid Ask\\ 102,26 103,2\\ 100,26 103,2\\ 100,26 103,2\\ 100,16 100,20\\ 101,9 101,13\\ 101 101,4\\ 100,26 100,30\\ 100,25 100,30\\ 100,26 100,30\\ 100,26 100,30\\ 100,28 101\\ 99,26 99,29\\ 99,38 99,16\\ 100,21 100,23\\ 100,21 100,23\\ 100,21 100,23\\ 100,21 100,23\\ 100,21 100,23\\ 99,4 99,8\\ 100,2 100,6\\ 100,21 100,23\\ 99,4 99,8\\ 99,24 99,38\\ 100,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 99,22 99,24 91\\ 90,28 83,00\\ 90,28 93,4 92\\ 92,30 93,4 92\\ 124 91,30\\ 90,6 90,12\\ 89,18 89,24\\ 89,18 89,24\\ 89,18 89,24\\ \end{array}$ Sales for Week Bonds (\$) Monday May 13 Bid Ask 102.26 103.2 102.24 103 102.24 103 100.24 103 100.29 101.1 101.7 101.11 101.9 101.13 100.29 101.1 100.23 100.27 100.23 100.27 100.23 100.27 100.23 100.27 100.23 99.23 99.3 99.16 100.20 100.22 99.31 99.7 100.2 100.6 100.20 100.22 99.31 100.1 93.28 94.4 91.19 91.27 90.23 90.31 90.24 91 99.23 90.31 90.21 90.23 Range Since Jan. 1, 1963 Lowest Highest Range for Previous Year 1962 Highest Lowest ---_____ -----Internetion and the second 111111 Aug 15 1966 May 15 1967 Nov 15 1967 Preb 15 1990 Nov 15 1980 Nov 15 1980 Nov 15 1980 Nov 15 1988 Jun 15 1976-1983 May 15 1985 Preb 15 1965 Jun 15 1962-1967 Aug 15 1963 Dee 15 1963-1963 Dee 15 1963-1963 Dee 15 1964-1969 Dec 15 1964-1969 Dec 15 1965-1970 Mar 15 1966-1971 Jun 15 1967-1972 Sep 15 1967-1972 Dec 15 1987-1972 Dec 15 1987-1972 Dec 15 1987-1972 Dec 15 1987-1972 100 93.30 91.24 90.26 99.22 90.24 90.20 100 98.28 87.18 99.2 96.18 99.31 94.20 93.20 -----THU HIJ Treasury 38.... Treasury 38.... Treasury 38.... Treasury 294s... $\begin{array}{ccccccc} 100 & 100.2 \\ 98.28 & 99 \\ 87.18 & 87.26 \\ 99.2 & 99.4 \\ 96.18 & 96.22 \\ 99.31 & 100.1 \\ 94.20 & 94.26 \\ 93.20 & 93.26 \\ 93.20 & 93.26 \\ 91.26 & 92.20 \\ 91.26 & 92.29 \\ 90.6 & 90.12 \\ 89.20 & 89.26 \\ 89.18 & 89.24 \\ \end{array}$ 1.2.1 15 1967-1972 Feb 15 1985 Nov 1 1983 Jan 1 1977 Feb 1 1982 May 1 1977 Feb 1 1982 May 1 1978 Jan 15 1979 Sep 15 1968 Jan 1 1976 Oct 15 1971 May 15 1972 Mar 1 1976 I Bank— 65.16 89.24 107 108 104.16 105.16 102.16 103.16 102.8 103.8 102.16 103.16 100 101 100.8 100.20 99 99.24 97 98 93.16 97.16 93.16 97.16 89.90 92 93 90 91 107 108 104.16 105.16 102.16 103.16 102.18 103.8 102.16 103.16 100 101 100 101 100.8 100.20 100.8 100.20 99 99.24 97 98 96 16 97 18 107 108 104.16 105.16 102.16 103.16 102.18 103.8 102.10 103.16 100 101 100 101 100.8 100.20 100.8 100.20 99 .99.24 97 98 Bank fo $5s_{---}$ $4^{3}/4s_{--}$ $4^{1}/2s_{--}$ $4^{1}/2s_{--}$ $4^{1}/2s_{--}$ $4^{1}/4s_{--}$ $4^{1}/4s_{--}$ $3^{3}/4s_{--}$ $3^{3}/4s_{--}$ 107.9 104.16 102.16 102.8 102.18 100 100 100 100.8 100.8 99.8 97.8 96 97.8 96 93.16 89 92 90 $\begin{array}{c} 108\\ 105.8\\ 103.16\\ 103.8\\ 103.8\\ 100.24\\ 100.24\\ 100.20\\ 100.20\\ 99.24\\ 98\\ 97\\ 94.16\\ 89.24\\ 92.24\\ 91 \end{array}$ July 25 103.8 July 25 July 11 101 July 11 July 10 101.8 July 10 103.8 July 25 103.16 Mar 6 103.16 Mar 6 101 101.8 -----DELTERED IN -----100,20 100,20 99,24 98 99 97 96.16 93.16 89.16 92 90 3³/45. 3¹/25. 3¹/25. 99 97 96.16 93.16 99 97 96.16 93.16 98 97.16 94.16 90.16 93 91 _____ 98 97.16 94.16 90 93 91 97.16 94,16 3³/₈s_____ 3¹/₄s_____ 3s____ 89 92 90 89 92 90 90 93 91 89 July 12 90 Jun 25 38______ Inter-American Dévelopment Bank--____ 4½s_____Dec 15 1982 Dec 28 100 % Dec 31 100 Feb 19 101 Apr 11 100 1/4 101 100 1/4 101 100 1/4 101 1001/4 101 100 1/4 101 1. 100 \$ Sale prices are indicated with a double dagger. All other figures are bid and asked quotations (Range for Week Ended May 17) Friday Interest Last Period Sale Price Friday Interest Last Period Sale Price Week's Range or Friday's Bid & Asked Week's Range or Friday's Bid & Asked Low High BONDS New York Stock Exchange Bonds Sold Range Since Jan. 1, 1963 BONDS New York Stock Exchange Bonds Sold Range Since Jan. 1, 1963 Brazil (U S of) external 8s 1941_____June-Dec Stamped pursuant to Plan A (interest reduced to 3.5%) 1978______June-Dec External s f 6½s of 1926 due 1957_April-Oct Stamped pursuant to Plan A (interest reduced to 3.375%) 1979______April-Oct Stamped pursuant to Plan A (interest reduced to 3.575%) 1979______April-Oct External s f 6½s of 1927 due 1957_April-Oct Stamped pursuant to Plan A (interest reduced to 3.57%) 1979______April-Oct Stamped pursuant to Plan A (interest reduced to 3.57%) 1978_______April-Oct Stamped pursuant to Plan A (interest reduced to 3.5%) 1978_______April-Oct Stamped pursuant to Plan A (interest reduced to 3.375%) 1978______April-Oct Higi Low High No. Low High New York City Transit Unification Issue-3% Corporate Stock 1980. ---30 97% 99% _June-Dec 9932 9932 997 83 831/4 *85 ---.__4 78 85 841/2 85 ---Foreign Securities 85 85 11 78 85 ---83 84 *85 2 -Wertheim & Co. 78 85 5 85 85 Members New York Stock Exchange 61 ¼ 88 ⅓ 87 ⅓ 62 56% 86 Teletype 65 86½ 85% Telephone One Chase Manhattan Plaza *597 861/2 86 85 \$597 6 14 86 84³4 5678 212 571-1253-4 HA 5-4400 New York HA 5-4400 New Yo FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES Agricultural Mtge Bank \$• Gtd sink fund 6s 1947. Feb-Aug \$• Gtd sink fund 6s 1947. Feb-Aug \$• Gtd sink fund 6s 1947. Feb-Aug \$• Gtd sink fund 6s 1948. Apr-Oct Amsterdam (City of 5 ½s 1973. Mar-Sept \$• Antioquia (Dept) collateral 7s A 1945. Jan-July \$• External sinking fund 7s ser C 1946. Jan-July \$• Ts ist series 1957. Apr-Oct \$• Ta S ad series 1957. Apr-Oct \$• Ta S at series 1957. Apr-Oct \$• Ta S at series 1957. Apr-Oct \$• Ta S ad series 1957. Mar-Dec 20-year 3½s 1966. June-Dec 15-year 3½s 1967. June-Dec 15-year 4½s 1973. Mar-Sept 20-year 5½s 1979. Mar-Sept 20-year 5½s 1979. Mar-Sept 20-year 5½s 3an 15 1982. April-Oct 20-year 5½s 3an 15 1982. April-Oct 20 *93¹2 *43¹2 *93¹5 92 92 92 92 23/4 21/2 431 11 93 93 931 431 931 ----Ξ 17 *96 ¼ ___ *96 ¼ ___ *96 ¼ ___ *96 ¼ ___ *96 ¼ ___ 59 ½ 59 % 46 40 1/8 46 46 1 23 ---57% 62 $\begin{array}{r} 98\frac{1}{4} & 98\frac{3}{4} \\ 98\frac{3}{8} & 98\frac{3}{4} \\ 98 & 98 \\ 100\frac{1}{2} & 101\frac{1}{8} \\ 100\frac{1}{4} & 101\frac{1}{2} \\ 102\frac{1}{2} & 102\frac{3}{4} \end{array}$ 98¹/4 98³/4 98 73 13 *43^{1/2} *93^{1/2} *43^{1/2} *93^{1/2} *43^{1/2} *93^{1/2} *43^{1/2} *2^{1/2} 3 232 44 29 22 19 17 41 32 29 20 35 259 5 ----1003/8 1023/4 1011/8 921/4 921/4 $\begin{array}{c} 102\frac{1}{2}\ 102\frac{3}{4} \\ 100\frac{5}{8}\ 101\frac{1}{4} \\ 103\frac{1}{2}\ 104\frac{1}{2} \\ 102\frac{1}{4}\ 102\frac{1}{2} \\ 102\ 103 \\ 103\frac{3}{4}\ 104\frac{1}{4} \\ 104\frac{1}{8}\ 105 \\ 103\frac{7}{8}\ 104\frac{1}{4} \\ 104\frac{1}{4}\ 104\frac{1}{4} \\ 98\frac{7}{8}\ 99\frac{7}{8} \end{array}$ 14 41/2 21/2 23/4 1023/8 1021/4 *95% 95 1/8 95% ------105 83 82 83 47 79% 83 104¹/₄ 99³/₄ -------------987/8 997/8 1031/2 1041/4 *__ 891/2 101 1/8 103 3/4 98 5/8 98 7/8 63 1/4 69 102 1/2 98 7/8 32 68 $\begin{array}{r} \overset{----}{}^{*101\frac{1}{18}} \overset{---}{}_{41\frac{1}{8}42} \\ \overset{-----}{}_{100} 101 \\ \overset{-------}{}_{104\frac{1}{10}4\frac{1}{$ -----6 16 66 18 12 $\begin{array}{c} 106\frac{5}{6} \ 107\frac{1}{4} \\ 20\frac{5}{8} \ 21\frac{1}{2} \\ *59\frac{7}{8} \ 61 \end{array}$ 101 107 28 5 1041/4 1071/4 28½ 61½ 20 57 101% ---1111 94³/₄ 102¹/₂ 96 191 +19 45 22 64 *100 1/8 103 102¹/₂ 103 99³/₄ 100 99³/₈ 99³/₄

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4%s debentures series A 1978_____Jan-July 4%s debentures series B 1978_____Jan-July For footnotes, see page 31.

		Friday	Week's		TTTT	IUL	D	
B O N D S New York Stock Exchange European Coal and Steel Communi		Last	or Fri Bid & Low	day's Asked	Bonds Sold No.	Range Jan. 1, Low	1963	Ne §•Sao Pa
5 ¹ / ₂ s secured (7th series) 1975	April-Oc	t	1031/4	104	70	1023/4	106	Stamp
5% secured (11th series) 1978 5% s (13th series) 1980 5¼s s f debentures 1982	Jan-Juh	10234	100 3/4	101 1/2 102 3/4	26 65	99½ 101¼	1021/2	•6½s.e. Stamp
5 ⁴ / ₄ s s f debentures 1982 Finland (Republic of)—	Apru-Oc Mar-Sen	t oo	1025/8	1023/4	26	101 1/8	104 3/8	Serbs Croa
Finland (Republic of)— Extl loan 6s 1973	May-Nov	5 98 V	973/4 *95%	981/4	31		98 ¹ / ₂ 95 ⁷ / ₈	•8s sec •7s serie Siemen &
				9 		90 /8.	90 /8	•Silesia (I •4½s as
German (Fed Rep of)—Extl loan (5½s dollar bonds 1969	April-Oc April-Oc	t <u> </u>	106 1/8 93	106 1/8 93	4 8	104¼ 92	1073/4 935/8	South Afric 5½s ext
4s dollar bends 1972	April-Oc	•			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1023/4	5½s ext Southern E
48 dollar bonds 1972 International loan of 1930 55 dollar bonds 1980 Good Hope Steel & Iron Works Greek Government @7s part paid 1964 @6s part paid 1968	June-De		1101/8	110%	4	1073/8	1103/4	Southern I
Good Hope Steel & Iron Works- 7s s f mtge 1945	April-Oc	t	50 72	55 72	ntager a 1 22 an airte an airte	943⁄4	97	Taiwan Ele • 5 ½ s (4 5½ s due
Greek Government— •7s part paid 1964	May-Not	9 36	351/8	36	47	30	36	Tokyo (Cit • 5½s ex
•6s part paid 1968	Feb-Au	7 32½	32	323/8	125	26 1/8		5½s due Tokyo Elec
SeHamburg (State of) 6s 1946 Conv & funding 4½s 1966 Harpen Mining Corp	April-Oc	i	*1013/8	<u> </u>	alan tan tati da Angli tan t ati da	101 1/8	1011/8	\$6s 1st 1 6s 1953
General mortgage 6s 1949 4½s debentures adjustment 197 Heidelberg (City) 7½s 1950	Jan-July	·	*95		1997 - 1997 - 12 1997 - 1997 - 12 1997 - 1297 - 1297 - 1297 - 1297 - 1297 - 1297 - 1297 - 1297 - 1297 - 1297 - 1297 - 1297 - 129	95 1/a	0514	Uruguay (
				- 			95 ¼ 	§ • Exter: § • Exter: § Externa
Ilseder Steel Corp 6s 1948 International Tel & Tel	Feb-Au	7		1. <u>1. 1</u> . 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.				3 ³ / ₄ s-4s-4 Extern
Sud America 7½3 debs 1977 Italian (Republic) ext s f 4s 1977 Italian Credit Consortium for Public 20 unor atd art s f 2s 1977.	Feb-Aug		105 83	105 83	8 20	98 813/4	106 85 ³ /4	Extern 3%s-4%
30-year gtd ext s f 3s 1977	Jan-July		82	82	7	81 1/2	84 1/2	4s-4¼s-4 3½s ext
30-year gtd ext s f 3s 1977 36 series B 1947 fallan Public Utility Institute 30-year gtd ext s f 3s 1977 § ofs series B 1952 § Italy (Kingdom of) 7s 1951	Jan-July	, Real The second	823/8	823%	÷			Valle Del C
§ 7s series B 1952 § Italy (Kingdom of) 7s 1951	Jan-July	·	82 % 	82%	22	81	82 ³ /4	So Warsaw So 4 1/28 a
Jamaica (Government of) 534s 1	974Mar-Sep	t 94 1/4	931/2	94 1/4	 8	 923/8	94 ½	Westphalia 1st mort •Yokohom
Japan 5½s extl's f 1974 Japan Development Bank 6s 1976.	Jan-July Mar-Sep	7 99 t 102 1/4	981/2	99 1021/4	39 155	97 1/8 98		6s due 1
Jamaica (Government of) 5 ³ / ₄ s 1 Japan 5 ¹ / ₂ s extl s f 1974 Japan Development Bank 6s 1976, 6s gtd extl loan 1977 Gs gtd extl loan 1978	May-Nov	$101\frac{1}{2}$ 102	101 101½	1011/2	115 24	97¼ 100	101 ½ 102	i Net
•6 ¹ / ₂ s extl loan of '24 1954	Feb-Au	s	2.12			1 1 1 1 1 2015) 1 1 1 1 1 1 1 2015	i and a	in the seal
6 ¹ / ₂ s due 1964 extended to 196 •5 ¹ / ₂ s extl loan of '30 1965 5 ¹ / ₂ s due 1965 extended to 1975_	May-Nov		·	1021/2	5	$101\frac{5}{8}$ $217\frac{1}{2}$	2171/2	
\$•Jugoslavia (State Mtge Bank) 7	s 1957April-Oc	t	*102 28	28	-5	$ \begin{array}{r} 98\frac{1}{2} \\ 24\frac{5}{8} \end{array} $	$ \begin{array}{c} 102 \frac{1}{2} \\ 28 \end{array} $	Air Reduct
KLM Royal Dutch Airlines— 4 ³ / ₄ s conv subord debs 1979	Mar-Sep	t 86%	8514	871/2	71	823/4	80	3%s con Alabama
KLM Royal Dutch Airlines— 4 ³ / ₄ s conv subord debs 1979 §●Kreuger & Toll 55 uniform codi Lombard Electric Co 7s 1952	e 1959Mar-Sep June-Dec	t 1½	1	11/2	66	3/4	89 1½	Alabama P 1st mort
Medellin (Colombia) 61/4s 1954	June-De	1	- 2 <u></u>	a) in Ali Shara	S. 123			Albany & Aldens Inc
30-year 3s s f \$ bonds 1978 § Milan (City of) 6 ¹ / ₂ s 1952	Jan-Juli	t <u>60%</u>	601/2	60%s	45	57½	61 1/2	53'ss sinl Allegheny I
Minas Geraes (State)— • Secured extl sink fund 6½s 1 Stamped nursuant to Plan A	958Mar-Sep	t	201 - 201 		1944 - P		· ` i	4 ³ / ₄ s sinl Allegheny 1 See old 1
Stamped pursuant to Plan A reduced to 2.125%) 2008 Secured extl sink fund 6½s 19	Mar-Sep	ţ	*54	56	a de para de	51	54	Allegheny
Stamped pursuant to Plan A reduced to 2.125%) 2008	(interest Mar-Sep	t	*52		- 18 T	461/2	49 .	Allied Cher
			*104 1/8	1051/8	1.9 -		1043/8	Allied Stor Aluminum
15-year 5 ³ / ₄ s 1976 15-year 5 ¹ / ₄ s 1977	April-Oc	t 1045/8 V 1005/8	104 1/8	1043/4	18 82	102 ³ /4 98	1043/4 101	$\frac{3s}{4^{1/4}s}$ sinkin
New Zealand (Govt) 5½ s 1976 15-year 5¼ s 1976 15-year 5¼ s 1977 Nippon Tel & Tel Public Corp 6 s gtd dollar bonds 1976 6 s gtd dollar bonds 1976	April-Oc	·		1013%	1	98	1021/4	3%ss.sinl Aluminum
os giu donar bonus 19/1	an ad an an an an an avia Avia 1 - Sep		1011/2		66	973/4	t state i	$4\frac{1}{2}$ s sin
4 ¹ / ₄ s s f extl loan new 1965	April-Oc		*100 ¹ / ₄ 101 ¹ / ₂	1011/4	4 47	$100 \\ 100 \\ 99$	101 ¹ / ₄ 101 ¹ / ₈	American American
5½s external loan 1976 5½s extl loan 1977	May-Nov Feb-Au	7 102 7 102	102	102 ¼ 102 ¼ 102 101	$22 \\ 6$	101 101	$103\frac{1}{2}$ 103 103\frac{1}{2}	43/4s deb American
Norway (Kingdom of)— 4½s s f extl loan old 1965 5½s s f extl loan new 1965 5½s external loan 1976 5½s external loan 1977 5½s external loan 1977. Municipal Bank extl sink fund 5 6 Nuremberg (City of) 6s 1952.	s 1970_June-Dec	y 98½	981/4 #993/4	101	161	98 ¹ /8 98 ³ /4	101	43%s con American &
Sonuremberg (City of) 6s 1952	Feb-Aug	,	24 <u>22</u> 27 1997 - 1997					4.80s jun American I
Oriental Development Co Ltd- •5½s extl loan (30-year) 1958	May-Not	,	™. dalah sa ba Sarata	n an ge Sain Sha			1 <u>91</u> 2 - 2	4¼s con American (4.40s co
$5\frac{1}{2}$ bevelopment of Edu- $5\frac{1}{2}$ sext loan (30-year) 1958 $5\frac{1}{2}$ s due 1958 extended to 19 Oslo (City of) $5\frac{1}{2}$ sext 1973	68May-Not			101	-ī	98 100½	100½ 104	American S
5 ³ / ₄ s s f external loan 1975 5 ¹ / ₂ s s f extl loan 1977	June-Dec	t 105 t 102	104 ½ 101	105 102	16 44	103 100½	106 103	American '
SePernambuco (State of)_7s 1947.	Mar-Sep	t	Start .			na sing n Ting Sala		23/4s deb 23/4s deb
 Stamped pursuant to Plan A reduced to 2.125%) 2008 Peru (Republic of) external 7s. Nat loan extl s f 6s 1s serie. Nat loan extl s f 6s 2s de ceries 	(interest May-Sep	t	*521/2	55		49	55	2%s deb 2%s deb
•Nat loan extl s f 6s 1s series •Nat loan extl s f 6s 2nd series	1959Mar-Sep 1960June-Dec		*91½ *91½	=	(()) (861/4	911/2	2%s deb 3%s deb
SePoland (Republic of) gold 6s	1940April-Oc		*91½ *73/4			7	8	23/4s deb 31/4s deb 37/8s deb
 Stabilization loan sink fund 4¹/₂s assented 1968 External sinking fund gold 8 4¹/₂s assented 1963 	7s 1947_April-Oc April-Oc	t	*71/8 71/4 *71/0	8 7 ¹ / ₄ 7 ¹ / ₂	13	7 7 7	7 85% 73%	4 ³ / ₈ s deb 5s deb
§ External sinking fund gold 8 • 4 ½s assented 1963	s 1950jan-July	, <u> </u>	*7 1/8 7 4/3 *7 1/8	71/4 71/2	18	7 71/2	8 ¹ /4 7 ³ /4	Above 4¼s con
6s 1961 stamped pursuant to Pl	lan A				(14년) <u>1</u> 7년			
(Interest reduced to 2.375%) 7½s 1966 stamped pursuant to	Plan A	41 C 1 1 1 1 1	*601/4	69	·	60	60 1/4	American 3 3¼s deb
(Interest reduced to 2.25%) 2			50	50	4	49	57	Anheuser-E Ann Arbor
Rhine-Westphalia Electric Power Direct mortgage 7s 1950	Corp-Mar-Sep	t	- <u>-</u>				1	Apco Oil C Armco Stee 4½s sinl
Direct mortgage 7s 1950 Direct mortgage 6s 1952 Consol mortgage 6s 1953 Consol mortgage 6s 1955	May-Not	5					22	• Armour
			0.77		all s in t. Na sana			4½s con Ashland O
Rhodesia and Nyasaland- (Federation ef) 5345 1973 Serio de Janeiro. (City of) 88 19- Stammed nurrunatica Pion	May-Nor		73 1/2		1	73	791/2	3%s con Associates
			#79.54	etter.	in alog e e si San generation			5 ³ /45 sub 5 ¹ /45 deb
reduced to 2.375%) 2001 • External secured 6½s 1953 Stamped pursuant to Plan A	(interest	, <u> </u>	*72% 			70 ,	70½ 	5 % s deb 4 ½ s deb
reduced to 2%) 2012	Feb-Aug	56¼	561/4	57	9	541/2	59	Atchison T General Stamped
Rio Grande do Sul (State of)-								Stamped
\$08s external loan of 1921 1946. Stamped pursuant to Plan A	(interest			ار السان الارد ال			1577 (1. ¹	Atlanta & Atlantic Co
•6s internal sinking fund gold Stamped pursuant to Plan A	1968Vune-Dec	5 ==	*631/8	69% 	5.5	63	68	General General
•7s external loan of 1926 due 1	(interest June-Dec	63	63	63	1	62 1/4	68½	General Atlantic R
Stamped pursuant to Plan A reduced to 2.25%) 2004	(interest		*62		1955	59	70	3 ¹ /4s deb 4 ¹ /2s con
(interest reduced to 2.25%)	Plan A 2004 June-Dec	1 9 9 1 1	*57 1/2	72		58 60	70 61	Automatic 4 ³ / ₄ s con Avco Man
For footnotos, sob nos	April-Oc	t <u> </u>				173	173	- 58 conv
Hor tootnotog soo he	00	199 A. 10	1 18 1 1 Mar					

BONDS New York Stock Exchange	Interest Period S	Friday Last ale Price	Week's or Fr Bid &	iday's	Bonds Sold	Range Jan, 1	
			Low	High	No.		
•Sao Paulo (City) 8s 1952 Stamped pursuant to Plan A (interes	st					Low	High
reduced to 2.375%) 2001 •6 ¹ / ₂ s extl secured sinking fund 1957	May-Nov	a	*83	100	i de la comp	771/2	77 1/2
Stamped pursuant to Plan A (intere- reduced to 2%) 2012	st May-Nov	1924	*971/2	a said		98	98
•8s secured external 1962	May-Nov		271/2	271/2	2	25	271/2
•7s series B secured external 1962 Biemen & Halske Corp 6½s 1951	May-Nov		271/4		5	245/8	27 1/4
Silesia (Prov of) external 7s 1958 •4½s assented 1958	_June-Dec	i san series i su	77/8		-4	778	
South Africa (Union of) 4¼s 1965 5½s external lona Jan 1958	_June-Dec	Short will be a s	991/4	99%	7		100
5½s external loan Dec. 1 1968 new	_June-Dec			993%	21 10	98% 98%	1001/4
Southern European Pipeline 5½s 1982 Southern Italy Dev Fund 4½s 1974			104 ¹ / ₄ 101 ¹ / ₂	104 ³ / ₄ 103	223 78	1025 ₈ 101	104 ³ /4 103 ³ /8
aiwan Electric Power Co Ltd-					Stands Ma	Son the point	C SPECIN
•5½s (40-year) s f 1971 5½s due 1971 extended to 1981 Tokyo (City of)	Jan-Juiy	and a state of the second s	*99	- 777-47 777-47		55	101 1/8
• 5½ s extl loan of '27 1961 5½ s due 1961 extended to 1971 Fokyo Electric Light Co Ltd—			100	100	ī .	99	101
<pre>§6s 1st mtge \$ series 1953 6s 1953 extended to 1963</pre>	-June-Dec		100	100	-1	229	229
Uruguay (Republic of)—	anc -Dec		100	100		100	100%
so External s f 8s 1946	Feb-Au						1.1 91.1
\$ • External s f 6s 1960 \$ External s f 6s 1964	May-Nov	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	<u> </u>		1999 (11 9) 2019	.	
3 ³ / ₄ s-4s-4 ¹ / ₈ s (dollar bonds of 1937)— External readjustment 1979	May-Nov		86	863/4	2	8378	
External conversion 1979 37/8s-41/8s-41/5s ext conversion 1978	_June-Dec	in and the state of the		92 % 98	a, 20 52 à	86 92	94 98
4s-4 ¹ / ₄ s-4 ¹ / ₂ s external readj 1978 3 ¹ / ₂ s external readjustment 1984	Feb-Aug Jan-July	92 ¼ 	92 ¼ *87	92 ¼ 93 ¼		91 85	97 89½
Valle Del Cauca See Cauca Valley (Dept	of)	*	40.2/		A SIDE V		1
●Warsaw (City) external 7s 1958 §●4½s assented 1958 Westphalia United Elec Power Corp	Feb-Aug		67/8	- 6 %	2	7 3/8 6 1/2	71/2 73/4
1st mortgage 6s series A 1953 Vokohoma (City of) 6s of '26 1961	Jan-July	- 2		and day			

BAILROAD AND INDUSTRIAL COMPANIES

A

	Air Debutting Co. Inc.				The second second		12.00
	Air Reduction Co Inc-	1081/2	108 1/4	109	241	104 1/2	1107/
	3%s conv subord debs 1987Feb-Aug Alabama Great Southern RR 3%s 1967Ay-Nov Alabama Boyer Co let mice 21%s 1967Kay_Nuv		*921/2	100		921/2	921/2
		1 . L	°95		1. 1. 22	92	951/2
	1st mortgage 3½s 1984Mar-Sept		*961/4			81 1/2 96 3/8	811/2
	Aldens Inc 5s conv subord debs 1980 April-Oct	1351/2	133	1371/2	332	124	96% 138
	Albany & Susquehanna RR 4½s 1975April-Oct Aldens Inc 5s conv subord debs 1980April-Oct 5¾s sink fund debentures 1981June-Dec	100 /2	103 1/4	1031/4	1	103	104 1/2
	Anegheny Lucium Steel 48 conv debs 1981_April-Oct	100	100	100 1/4	15	981/2	1021/2
	4 ³ / ₄ s sink fund debentures 1986June-Dec	.	*102	104		102	1031/2
	Allegheny Power System—	a start					
	See old name of West Electric Co Allegheny & Western 1st gtd 4s 1998April-Oct	65 1/4	651/4	65 1/4	3	61 1/2	68
	The second states of the second states and			2. 8.4	August St.		19
	Allied Chamberl & Due Dife date 1000 tout out		002	0414	1.	002	0.5
	Allied Chemical & Dye 3 ¹ / ₂ s debs 1978April-Oct	94 104 ¼	93 ³ / ₄ 104	94 1/2	48 60	93 ³ / ₄ 102 ⁵ / ₈	95
	Allied Stores Corp 4½s 1981April-Oct Aluminum Co of America 3½s 1964Feb-Aug 3s sinking fund debentures 1979June-Dec	995/8	995/8	995/	26	993/8	100
	3s sinking fund debentures 1979June-Dec	88	88	88 1/4	12 .	88	90
	4¼s sinking fund debentures 1982Jan-July 3%s sinking fund debentures 1983Jan-July 3%s sinking fund debentures 1983April-Oct Aluminum Co of Canada Ltd 3%s 1970May-Nov	101	1003/8	101	56	99%	101 7/8
	3 % s. sinking fund debentures 1983April-Oct	95%	95%	95%	18 47	95 ⁵ 8	971/2
	4 ¹ / ₂ s sink fund debentures 1980April-Oct	991/2	99 ¹ / ₂ 101 ¹ / ₄	102	34	991/4	1023/4
		2. Salaria	1995	11.00			S. Colabo
		4 24	oda	0001	Sec. Sec.	0.001	000
	American Airlines 3s debentures 1966June-Dec American Can Co 3 ³ /4s debs 1988April-Oct 4 ³ /4s debentures 1990Jan-July	1	96%	963/4 94	1 5	9634	963/4
	43/s depentures 1990 Jan-July	105%	105	105 %	25	931/4	95 105 %
	American Distilling Co-	100 /8	100	200 /8	20	101/4	100 /8
	43/8s conv subord debs 1986May-Nov	108	107	1081/2	114	105	1131/2
	American Distilling Co	, 761/2	76 1/8	77 1/2	151	65	78
	4.80s junior debentures 1987Jan-June American Machine & Foundry Co—	75	74 1/2	75 1/4	153	63	75 3/4
	4 ¹ / ₄ s conv subord debs 1981Mar-Sept	94 1/4	931/2	94 3/4	155	903%	98
	American Optical Co-	A 6 1 1 1		Sec. 1. Sec.		Mar Legia	11.
	4.40s conv subord debs 1980 Anril-Oc'	3 HL 1.1		1293/4	45	121 1/4	1293/4
	American Sugar Co 5.30s subord debs 1993 April-Oct	106 3/8	106 3/8	1063/4	271	1053/4	108
	그는 손가 그렇게 들었다. 집 나라의 가슴에 가지 않는 것을 수 있다.		1. 894		the difference of		1 26.20
	American Telephone and Telegraph Co-			1.00	1. 120 143 8	1.2.52	
1	23/4s debentures 1980Feb-Aug	81 1/4	81 1/4	82	$72 \\ 34$	80	83
	2% s debentures 1975April-Oct	851/2	85 1/4 74 3/4	85 % 75 ½	. 16	85 743/4	88¼ 77%
	2 ³ / ₄ s debentures 1980 April-Oct	80%	7934	80%	10	79%	813/4
	2%s debentures 1987June-Dec	781/4	78 1/4	79 %a	13	78	801/2
	33/85 debentures 1973June-Dec	94 ½				92	95%
	23/4s debentures 1971Feb-Aug	861/2	90 1/2	91 86½	18 30	897/8 843/4	91 ³ /4 87 ¹ /2
	3 ¹ /45 depentures 1984Mar-Sept	93 ¹ /4	85 %4	93 ⁵ /8	23	921/2	96
	43%s debentures 1985	1011/2	101 1/8	1011/2	243	100%	103 7/8
	American Telephone and Telegraph Co	106 1/4	106 1/4	106 13	168	106 1/4	1071/4
	Above bond called on June 10 at 104.461 4¼s convertible debentures 1973Mar-Sept	C. L. M	1.1.1.1.1	1.1745	1 1 1 No. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0.00
	4/4s convertible debentures 1973Mar-Sept	347	3451/2	349	57	313	353
	집 같은 것 같은 것 같은 것 같은 것 같아요. 한 것은 것 같아?		Section 24		Sec. Marth	S 1. 8	
	American Tobacco Co 3s debentures 1969April-Oct	961/2	96 1/2 91 1/2	98	26	96 91 ¹ / ₂	98 92 1/2
	Anheuser-Busch Inc. 33/s debs 1977 April-Oct	92 92 5/8	91 /2	92 92 ⁵ / ₈ 64 ³ / ₄	5 50	917/2	92 72
	Ann Arbor first gold 4s July 1995Quar-Jan		64 3/4	64 3/4	8	631/4	66
	Apco Oil Corp 53/4s 1981April-Oct	1041/2	104 1/2	1041/2	1 2	101	1041/2
	American Tobacco Co 3s debentures 1969April-Oct 3/4s debentures 1977 Baheuser-Busch Inc 3%s debs 1977April-Oct Ann Arbor first gold 4s July 1995Qiar-Jan Apco Oil Corp 5%s 1981April-Oct Armco Steel Corp 4.35s debs 1974April-Oct Aflex Explore function of the provided department 1992 Inco Steel Corp 4.35s debs 1984April-Oct	102 1/4	102 1/4	102 1/4	2	101	1023/4
	4½s sinking fund debentures 1986June-Dec		*	104	1993 - 19 93 - 1993	1021/2	104
	•Armour & Co 5s inc sub deb 1984May-Nov	965/8	96	97	84	91 1/2	971/2
	•Armour & Co 5s inc sub deb 1984May-Nov 41/2s conv subord debs 1983Mar-Sept	110	110	111	138	105 1/2	1111/2
	4-32 Coliv Subord debs. 1965	110	1001/	1111/	354	10154	1111/2
	3/85 CONV SUDORG GEDS 1993	110	109 72	$\frac{111\frac{1}{2}}{100\frac{3}{4}}$		1003/4	102
	534s subord debs 1977June-Dec	1053/4	105 3/4	106 1/a	13	1051/4	108
	5¼s debentures 1977Feb-Aug			1163/4	 1022 	105	1071/2
	5%s debentures 1979Feb-Aug		-104	-	- ī	104	1043/4
	4½s debentures 1983	9 . 1	101 %	101%	1 .	101	1031/4
		941/2	941/2	95	50	94	96%
	General 4s 1995April-Oct Stamped 4s July 1 1995May-Nov		*91 3/8	-	10	891/2	923/8
	그는 그는 가장을 다 감독하는 것을 것 같아. 그는 것이 많이 가 집에 가 없는 것이 가 없는 것이 없다. 가 없는 것이 가 없는 것이 없 않는 것이 없는 것이 않는 것이 않는 것이 없는 것이 없는 것이 않는 것이 없는 것이 않는 것 않는 것			S	" 这个中节		19 A
	Atlanta & Charl Air Line By 33/s 1963 May-Non		. 99.5	199 8-	4	99 18	100
	Atlanta & Charl Air Line Ry 3 ³ 4s 1963May-Nov Atlantic Coast Line RR 4 ¹ / ₂ s A 1964June-Dec General mortgage 4 ¹ / ₂ s ser A 1980Mar-Sept General mortgage 4 ¹ / ₂ s ser D 1980Mar-Sept tenetic Bothing: 3 ³ / ₂ s debatturge 1966. Jan-July	1011/4	99 18 100 3/4	101 1/2	· 40	100%	102
	General mortgage 4s ser. A 1980Mar-Sept	.933/4	933/4	933/4	3	9238	94
	General mortgage 4¼s ser C 1972Jan-July		*98 *80			96	98
	Atlantic Refining 2%s debentures 1966Mar-Sept		*965/8	97%		961/2	97%
	3 ¹ /4s debentures 1979Jan-July	1 <u></u> .	*901/2	-	1	901/2	91
	41/2s conv subord debs 1987Feb-Aug	1141/4	114 1/4	1151/2	141	1113/8	1181/4
	Atlantic Refining 2%s decentures 1960Jan-July 3/4s decentures 1979Jan-July 4/2s conv subord debs 1987Jan-July 4%s conv subord debs 1981Jan-July	1011/2	100	102	67	95	102
	4% conv subord debs 1981Jan-July Avco Manufacturing Corp—	101 72	100	-04	a Maria	1.1.1.1	
	5s conv subord debs 1979Feb-Aug	235	232	238 7/8	• 224	208	239
	and the second	and free and		-			and the second design

For footnotes, see page 33.

BONDSIntere	Friday t Last	Week's Range	Bonds	Range Since	BONDS INTERVIEW (Nalige for week Ended May 17)	
New York Stock Exchange Perio	d Sale Pric	e Bid & Asked Low High	Sold No.	Jan. 1, 1963 Low High	New York Stock Exchange Interest Last or Friday's Bonds E Periou Saie Price Bid & Asked Sold J	ange Since Ian. 1, 1963
B Baltimore & Ohio RR— 1st cons mtge 3%s ser A 1970Feb-					So Conv subord debs 1982June-Dec 1071/2 1061/6 1081/6 50	Low Hign 105 110
Ist cons mige 4% ser B 1980Mar-	Sept 75		1 59 32	81 % 86 % 68 ½ 76 68 78	General 55 series B 1002	621/2 68
• 4½s convertible income Feb 1 2010Jan- 4½s conv debs series A 2010Jan-	May 84 July 73	8 8338 841/8	100 88	72 84 ¹ / ₄ 64 ¹ / ₄ 78	Refunding and impt $4\frac{1}{28}$ series E 1977_Jan-July 78 $\frac{1}{2}$ 78 $\frac{1}{2}$ 73 Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July 61 $\frac{1}{2}$ 59 $\frac{1}{4}$ 13 St Louis Division first coll trust 4s 1990_May-Nop 81 Cleveland Electric Illuminating 3s 1970_Jan-July 61 $\frac{1}{2}$ 59 $\frac{1}{4}$ 61 $\frac{1}{8}$ 8	1234 7378 56 61%
Baltimore Gas & Electric Co- lst & ref M 3s series Z 1989Jan- lst ref mtge sink fund 3/4s 1990June- lst ref mtre sink fund 4s 1990June-	uly	* 821/2 -		80 81 82 86	First mortgage 3s 1982June-Oct #81	923/4 94 801/8 21
41/4s conv debentures 1974JanJan	uly	°94 96¼ 143½ 144	37	82 86 95 96¼ 135½ 150	1st mortgage 38 1989May-Nov *60 82 1st mortgage 37/s 1993Mar-Sept 93 5416	774 731/4 86 88 80 807/8
4s conv subord debs 1982April- Beneficial Finance 5s debs 1977May-	n nen en en se Letationen en en	108 108%	27	106 110¼	Columbia Cas Casta -	93 57 100½ 103½ 81 85½
Bethlenem Steel Com	Dec	*103 ¹ / ₂ 105 ¹ / ₂	-	104 105½ 103 105⅓	3s debentures series A 1975June-Dec 3s debentures series B 1975Feb-Aug	85 91
Consol mortgage 23/4s series I 1970Jan- Consol mortgage 23/4s series J 1976Jan- Consol mortgage 3s series K 1979Jan- 3/4s conv debentures 1980Jan- Beeing Airploye	uly	*87	9 37	$\begin{array}{cccc} 91 & 92 \frac{1}{4} \\ 85 \frac{1}{2} & 88 \\ 87 \frac{1}{2} & 87 \frac{1}{2} \\ 97 \frac{1}{4} & 112 \end{array}$	35% depentures series D 1979Jan-July	8834 90 8958 5538 91 5234
Boeing Airplane Co 4½s conv 1980Jan-J Borden (The) Co 2½s debs 1981Mar-E 4½s sink fund debentures 1991June-	uly 1027	$102 103^{3}_{4}$	37 139 -6	$ 101\frac{1}{2} 106 84\frac{3}{4} 87 $	4%s debentures series G 1981April-Oct95 ¹ / ₄ 95 ¹ / ₄ 1 5s debentures series I 1982April-Oct102 ¹ / ₂ .103 ³ / ₄ 1	94 ⁵ / ₈ 96 ¹ / ₂ 02 ¹ / ₂ 104 ¹ / ₂
Boston & Maine BB-	1999年1月	a 101 ½ 101 ¼	6	101 ¹ /8 104 ¹ /8	5½ s debentures series O 1983April-Oct 106 105½ 1063/	$\begin{array}{c} 03\frac{1}{4} & 105\frac{1}{2} \\ 995\% & 102\frac{1}{2} \\ 03\frac{1}{4} & 104\% \end{array}$
First mortgage 5s series AC 1967Mar-S • Inc mortgage 4/ss series A July 1970. May-J Ist mortgage 6s series SS 1965Feb-J Bristol-Myers Co 3s debentures 1968April- Brooklyn Union Gas gen march 20% June April-	0v 20%		8 107 48	$\begin{array}{rrrr} 41\frac{1}{2} & 50\frac{1}{2} \\ 17 & 23\frac{1}{4} \\ 46\frac{1}{8} & 55\frac{1}{4} \end{array}$	1st mortgage 33/s 1983Mar-Nov	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Brooklyn Union Gas gen mtge 1968April-(Brooklyn Union Gas gen mtge 2%s 1976_Jan-J Ist mortgage 3s 1980Jan-J	Det <i>ily</i> <i>ily</i>	97 ¹ ⁄ ₄ 97 ¹ ⁄ ₄ 84 ¹ ⁄ ₂ 84 ¹ ⁄ ₂	3 5	97 97 1/4 84 1/4 85 3/4	33/48 CONV subord dependence 1001	86 ¹ / ₂ 86 ¹ / ₂ 91 ¹ / ₈ 91 ¹ / ₈ 00 ¹ / ₈ 102 ¹ / ₄
Bristol-Myers Co 3s debentures 1968April- Brooklyn Union Gas gen mtge 2%s 1976Jan-J Ist mortgage 3s 1980Jan-J Ist mortgage 4%s 1983May- 1st mortgage 5%s 1986June-I Ist mtge 4%s 1988Mar-S	ov lec	*983/4 106 106 1011/4 1011/4	 5 4	95 1/8 99 103 1/2 106 100 3/8 101 1/4	First mortgage 3s series I 1077 Est the	001/2 108
Brown Shoe Co 3½8 debs 1971Jan-Ja Brunswick Corp 4½s conv sub debs 1981_Jan-Ju Buffalo Niggars Flee fluct the debs 1981_Jan-Ju				95% 96%	3s sinking fund debentures 1999April-Oct 88 88 5 8 234s s f debentures 1999April-Oct 7214 52 7214 72 7214 72	86% 89¼ 86¼ 88 18½ 79%
Buffalo Niagara Elec first mtge 2%s 1975_May-N Burroughs Corp 4½s conv 1981June-D	ly 91% ov ec 108%	$\begin{array}{rrrr} 91\frac{1}{2} & 92\frac{7}{8} \\ 85\frac{1}{4} & 85\frac{1}{2} \\ 107\frac{1}{4} & 108\frac{3}{4} \end{array}$	150 25 105	91 96 ¹ / ₂ 85 ¹ / ₄ 86 ¹ / ₂ 105 ¹ / ₂ 114 ³ / ₄	Consolidated Edison of New York-	12 ¹ / ₈ 72 ³ / ₄ 15 76
					1st & refunding mortgage issues	0 82
C					3s series E 1979May-Nov - 903/4 911/2 12 9	2 ¹ / ₈ 82 ³ / ₄ 8 ¹ / ₂ 90 ³ / ₈ 0 92
California Electric Power first 3s 1976June-D Canadian Pacific Ry	ic	*84½		843⁄4 87	38 series F 1981Feb-Aug 6374 8574 5 8 31/4s series G 1981May-Nov 8472 8475 37s series H 1982May-Nov 8578 8672 16 37s series H 1982 Mar-Sept 8772 8772 83 9 8	5 ¹ / ₄ 86 ³ / ₄ 4 ¹ / ₄ 85 ¹ / ₂ 5 ³ / ₈ 89
4% consol debentures (perpetual)Jan-Ju Carolina Clinchfield & Ohio 4s 1965Mar-Se Carthage & Adirondack Ry 4s 1981June-Di Case (J I) Co 3% cheb 1020	c	$83\frac{1}{2}$ $84\frac{3}{4}$ 99 $\frac{7}{8}$ 100 *59 63	- 85 5	$\begin{array}{cccc} 76\frac{1}{2} & 84\frac{3}{4} \\ 99\frac{1}{2} & 100\frac{1}{2} \\ 55 & 60\frac{1}{2} \end{array}$	3 ¹ / ₂ s series I 1983Feb-Aug 787/ ₂ 83 9 8 3 ³ / ₈ s series J 1984Jan-July ⁸ 86 ³ / ₄ 90 8 3 ¹ / ₈ s series K 1985June-Dec ⁸ 86 ³ / ₂ 83 ¹ / ₄ 8 3 ³ / ₈ s series L 1986 Men Nov ⁸ 86 ¹ / ₂ 87 ⁴ / ₈	61/4 89
5½% conv subord debs 1983April-O	g 63½ t 86½	$\begin{array}{rrrr} 63\frac{1}{2} & 63\frac{1}{2} \\ 84\frac{1}{4} & 87 \\ 104 & 104 \end{array}$	1 309 5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4/45 series N 1986April-Oct 1001/6 995/ 1001/6 24 95 55 series N 1987April-Oct 1001/6 995/ 1001/6 24 95 45 series N 1987April-Oct 1065/ 1065/ 1065/ 1065/	7 ¹ /8 887/8 9 ³ /4 92 ³ /8 8 ⁷ /8 102 ¹ /2
A#ss sink fun debentures 1986June-DC Celanese Corp 3s debentures 1965April-Oc 3½s debentures 1976April-Oc	$t = \frac{10434}{100}$	104 ³ / ₄ 105 ¹ / ₂ 98 ¹ / ₈ 98 ¹ / ₈ 90 90	9 6 . 8	104 106 97 ¹ / ₂ 98 ³ / ₄ 89 ⁷ / ₈ 91 ¹ / ₄	48 series O 1988June-Oct 971/2 971/2 971/2 8 96 51/85 series P 1989Nune-Dec 1051/4 1051/4 1051/4 105 Above bond called on June 10 at 105.31 1051/4 1051/4 1053/6 88 105	5 1/8 106 3/4 6 1/2 99 3/8 5 1/4 107 1/2
Central of Georgia Ry		773/4 78		tad je filo	4 4/4 s series T 1991 June_Dec 107 /4 107 /4 5 105	4 ¹ / ₄ 106 5 ^{-/} ₄ 107%
•Gen mortgage 4½s series B Jan 1 2020Ma Central Illinois Light Co	, <u> </u>	*87 71 1/4 74	8 29	77 ¹ ⁄ ₂ 82 82 82 71 ¹ ⁄ ₄ 79	1/35 scries V 1991	1 ¹ / ₂ 106% 2 ¹ / ₂ 105 ¹ / ₂ 3 ³ / ₄ 103
41/45 conv debentures 1974fune-De Central RR Co of N J 31/45 1987Jan-Jul Central New York Power 35 1974April-Oc Central Pacific Ry Co 31/65 contract April-Oc	126 ³ / ₈ 43 ¹ / ₄	$\begin{array}{r} 125\frac{1}{2}\ 126\frac{1}{2} \\ 42\frac{3}{8}\ 43\frac{1}{4} \\ 88\frac{3}{4}\ 88\frac{3}{4} \end{array}$	29 241 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Consolidated Electrodynamics Corn-	1 1023 4 3 344
Central Pacific Ry Co 3/28 series A 1974April-Oc First mortgage 3%s series B 1968Feb-Au Cerro de Pasco Corp 5½s conv 1979Jan-Jul	1	*865/8 *951/8 1061/4 1071/2	 97	87% 91 86 86% 95% 96 100% 107%	let rof M 97/ a series m tond	1/4 107
Chadbourne Gotham Inc- 5.90s conv subord debs ww 1971April-Oc Without warrants					1st ref mtge s f 2% series X 1986Jan_July - 79½ 79½ 3 79	1/2 87 1/8 1/2 84
6s conv subord debs ww 1974April-Oc Without warrants	t 102½ t	$\begin{array}{cccc} 98 & 104\frac{1}{2} \\ 107 & 107 \\ 98 & 103 \end{array}$	84 2	99 110 94 105 100 111	3/4s debentures 1976 3/4s 90/2 91/2 38 90 3's debentures 1978 June-Dec 90/2 91/2 38 90 3's debentures 1978 Feb-Aug 9874 91 38 90 3's debentures 1978 Feb-Aug 983/2 85 98 4'%s debentures 1982 Feb-Aug 983/2 85 98	1/8 945/8 1/4 921/2 875/8 1/2 851/2
Champion Paper & Fibre		*985/8 99 *921/8	34 	95 106 985% 985%	5s debentures 1982Mar-Sept - 104% 104% 11 103 4%s debentures 1983Feb-Aug 1000 *104% 106 104	⁷² 83 72 34 106 ¹ / ₂ 106 ¹ / ₄ ¹ / ₈ 102 ¹ / ₄
Chesapeake & Ohio Ry gen 4½s 1992Jan-Jul Refund and impt M 3½s series D 1996May-Noi Refund and impt M 3½s	l	111 111½ *99¾ 100	11	92½ 92½ 104% 111½	4^{3} /s dependence 1096 - 101 101 3 100	⁷⁸ 102 ⁷ 4 ¹ /4 106 ¹ /4 ¹ /4 103 ¹ /4 105
Refund and impt at 07/28 series E 1996Feb-Au	Car Red Street.	84 ³ / ₄ 84 ³ / ₄ 84 ¹ / ₂ 84 ¹ / ₂	5 4	98 ¹ / ₂ 100 82 84 ³ / ₄ 82 84 ¹ / ₂	Consumers Power first mtge 2%s 1975Mar-Sept 8614 8614 8614 871	1/2 104 1/4 1/2 88 5/8
Second consolidated gold 4s 1989Jan-July		*897	(11-10) 	95 98 86 ¹ / ₄ 88 ¹ / ₂ 80 ⁵ / ₈ 80 ⁵ / ₈	Ist mortgage 4%s 1988April-Oct 102 /4 102 /4 104 7 103 101 /4 104 3 101 /4 105 3 103 103 103 103 103 103 103 103 103 1	¹ / ₂ 162 ¹ / ₂ 105 ¹ / ₄ ¹ / ₂ 103 ³ / ₄
First and refunding mortgage 3%s 1985_Feb-Aug Ist and refunding mortgage 2%s 1970_Feb-Aug	이 나는 것을 알고 있었다.	*86 *88½ 89½ *80	(. 72) ⁽¹⁰⁾	85 % 86 86 ½ 89 ½	Ist mortgage 4%s 1990Feb-Aug *1023/4 1037/a1021 Ist mortgage 4%s 1990June-Dec1021	⁷ a 104 ³ / ₄ ¹ / ₂ 102 ¹ / ₂ 105
Chicago & Festore II DD		*97	Ξ	941/2 97	Continental Con Go 22/ 1/ 107 107 107 107 107 107	34 99 34 107
First mortgage 3% series B 1985Man.		65 1/8 66 71 71	40 2	59% 66 68 71	4½s debentures 1991May-Nov 85% 86 4 855 Connerweld Steel Co 5 conv. the 1972_May-Nov 103 103 10 103	
Chicago Great Western 4s series A 1988_Jan-July		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	125 1 12	29 40 ¹ / ₂ 70 77 73 ¹ / ₈ 81	Crowell-Collier Publishing 104 ¹ / ₄ 104 ¹ / ₈ 10 104 ¹ / ₄ 4 ¹ / ₈ 1011	¹ / ₄ 104 ¹ / ₂ ¹ / ₄ 106
Chicago Indianapolis & Louisville Ry	51½ 55	67 67 51½ 52 53¼ 55	1 16	60¼ 67 45 59%	Crown Cork & Seal 4% debs 1988Mar-Sept 100% 100% 123 11734 12334 262 1149 Crucible Steel Co of Amer 1st M 31/2 268 100% 100% 100% 14 991	-90 ¹ / ₄ 123 ³ / ₄ ¹ / ₂ 100 ³ / ₄
Chicago Milwaukee St Paul & Pacific RR- First mortgage 4s series A 1994Jan-July General mortgage		*811/4 82	8	36 56	Curus Publishing Co 6s debs 1986 April Oct Fair - 53	933%s /4 821/2
4½s conv increased series B Jan 1 2019April •6s inc debs series A Jan 1 2055April Chicago & North Worth and 1 2055Mar-Sept	65% 61%	*82 62 % 65 % 58 % 61 %	91 743	77 ¹ / ₂ 82 78 ¹ / ₂ 82 ¹ / ₄ 56 ¹ / ₈ 65 ⁷ / ₈	Daystrom Incorporated 51/4s 1980April-Oct*1041/4	
•Second mtge conv inc 4½s Jan 1 1999April First mortgage 3s series B 1989Jan-July	64	62 ¹ / ₂ 65 ³ / ₄ *55 ⁵ / ₈	603	54 61 ⁵ / ₈ 49 65 ³ / ₄	Ist mortgage 33 1978 June-Dec *851/4 853/4 853/4 Ist mortgage 31/35 1982 June-Dec *791/2 Ist mortgage 32 1982 Feb-Aug *861/4 871/2 661/4	
Chicago Rock Island & Pacific RR 1st mtge 2%s series 1980/an-July 4%s income debs 1995Mar-Sept 1st mtge 5%s series C 1983Mer-Sept Chicago Terre Haute & Southeastern Dr. Ereb-Aug				531/2 585/8	First mortgage 5s 1987Mar-Sept *79 85½ Above bond called lunc f at 104 co	4 88 a 105
	85 	85 85 104 105	13 :	71 ¹ / ₂ 71 ⁵ / ₈ 77 85 101 103	Above bond called on June 6 at 104.95	104%
Chicago Union Station-Jan-July	60	62 63 1⁄2 58 1⁄2 60	19 15	58 63 ¹ / ₂ 55 62 ¹ / ₂	3%s debentures 1975 April-Oct 98 98 2 971/2 3%s debentures 1977 Jan-July 893/4 893/8 893/4 17 87 4/2s subord debentures 1983 The bar set of the	8934
Chicago & West Ind Dr.	99 81	9931 9911 9931 9934	11 4	99,5 100 991/4 993/4	New York Lackawanna & Western Div	1021/2
4½s conv subord debs 1981		*9934 102 103	Sector 18	99½ 100 00½ 106¾	May 223 27 13 Morris & Essex Division Collateral trust 4-68 May 1 2042 May May 272 282 / 26	63 27
1st mortgage 41/as 1987Jan-July	2	85½ 85½ *98	3	85 ¹ / ₄ 86 ¹ / ₂ 98 100 ³ / ₈	1st mtge & coll trust 5s series A 1985_May-Nov 46 46 46 3 43½	54 1/8
Cincinnati Union Terminal- First mortgage gtd 3%s series E 1969Feb-Aug First mortgage 2%s series G 1974Feb-Aug O I T Financial Corp 3%s debs 1977Feb-Aug		*90 ³ 8	1 1 1		lst mtge & coll tr 3k 1973April-Oct*881/8 87	87
O I T Financial Corp 3%s debs 1970Feb-Aug 4½s debentures 1971April-Oct Cities Service Co 3s s f debs 1977April-Oct	96 101 3/4	*87 95% 96½ 101 102	57	95 ³ / ₄ 96 ¹ / ₂ 86 87 ¹ / ₂ 95 ⁵ / ₈ 98 ³ / ₈ 00 ¹ / ₆ 102 ³ / ₆	Ist mtge & coll tr 2½s 19/9An-July Ist mtge & coll tr 2¼s 1980An-Sept	E
For footnotes, see page 33.	861/2	DC1/ DOT/		00 ¹ / ₂ 102 ³ / ₄ 86 ¹ / ₈ 87 ³ / ₄	1st mtge & coll tr 3½s 1985une-Dec 1st mtge & coll tr 3%s 1988June-Dec94	96

BONDS Interest Last	Week's Range		JND RECORD (Ra	Friday	Week's Range	y 17)	a a se a
New York Stock Exchange Period Sale Pri. Denver & Rio Grande Western RR-	Bla & Asked So	ld Jan. 1, 1963 o. Low High	BONDS New York Stock Exchange	Interest Last Period Sale Price	or Friday's	Bonds Sold No.	Range Since Jan. 1, 1963 Low High
First mortgage series A (3% fixed 1% contingent interest) 1993Jan-July Income mortgage series A 4½% 2018April	89 89 *94	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Household Finance Corp 23/45 1970 4//s debentures 1968 48 debentures 1978 45//s debentures 1977 45//s debentures 1977	Jan-July Mar-Sept June-Dec 971/4	91¼ 91¼ *100 97 97¾	1 32	90% 91% 100 101 96% 99
Denver & Salt Lake income mortgage (3% fixed 1% contingent interest 1993)Jan-July Detroit Edison 3s series H 1970June-Dec 92	*86 ¹ / ₈ 92 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5s debentures 1982	Jan-July	*102 1027/8 * 1033/8 104 105		102 103% 103 104% 104 105
Gen & ref 3%s series K 1976May-Nov		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4%s debentures 1981 4%s debentures 1987 Hunt Foods & Industries 4%s conv subord debentures 1986	[114: etc.] (14: 14: 2017) · 영향하는	104% 105¼ 100% 100%	15 5	103 ¹ / ₂ 105 ¹ / ₄ 100 ¹ / ₈ 101 ⁵ / ₈
34/45 convertible debentures 1969Feb-Aug 34/45 convertible debentures 1971Mar-Sept Gen & ref 21/45 series N 1984Mar-Sept Gen & ref 31/45 series O 1980May-Nov	*250 210 210 8034 8034	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Jan-July 101	981/8 101	180	97½ 104
Detroit & Mackinac Ry 1st lien 4s 1995_June-Dec Second gold 4s 1995_June-Dec Detroit Tol & Ironton PP 23/s car B 1976 Mars.Sent	* 71	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Illinois Bell Telephone 2%s series A 1	981 <i>Jan-J</i> uly	*811/2		80½ 82½
Diamond Gardner Corp 4s debs 1983April-Oct	* 95½	95 96½	First mortgage 3 series B 1978 Ill Cent RR consol mtge 3% series B 1978 Consol mortgage 3% series B 1978 Consol mortgage 3% series C 197	June-Dec	85 ³ / ₈ 85 ³ / ₈ *85 ³ / ₈ *85 ¹ / ₈	7	85 87 86 86 85% 85%
5s s f debentures 1978April-Oct 9 Dow Chemical Co 3s conv sub debs 1982_Jan-July 138 Dresser Industries Inc 4s conv 1977 Mar-Sent of	95 95 1/2 1381/2 141	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Consol mortgage 3 ³ / ₄ s series F 1984 1st mortgage 3 ¹ / ₄ s series G 1980	4May-Nov 4Jan-July Feb-Aug	*88 *82 *81½ 82		86½ 88 79% 79%
Duquesne Light Co 24/s 1977 Feb-Aug 1st mortgage 2%s 1979 April-Oct 1st mortgage 2%s 1980 Feb-Aug 1st mortgage 2%s 1980 Feb-Aug 1st mortgage 3%s 1982 Mar-Sept 1st mortgage 3%s 1982 Mar-Sept 1st mortgage 3%s 1982 Mar-Sept	83 ½ 83 ½ *80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st mortgage 3%s series H 1989 3½s sink fund debentures 1980 Indianapolis Union Ry 2½s series C 1 Inland Steel Co 3¼s conv debs 1972_ 10 morte action 20%s conv debs 1972_	Jan-July	76 76 *79½	5	743/4 76 791/8 791/8
	*921/4		Ist mortgage 3/2s series J 1982 Ist mortgage 3/2s series J 1982 Ist mortgage 4%s series K 1987 Ist mortgage 4%s series K 1987		*190 220 *88½ 94 91½ 915%		192 192 87½ 88½ 91½ 91%
1st mortgage 3/4s 1988April-Oct 1st mortgage 4/4s 1988Mar-Sept	*88½ 89½ *91 923% * 99½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	International Harvester Credit 4%s 19 4%s debs series B 1981	79May_Nov	$\frac{102\frac{1}{4}}{102\frac{1}{2}}\frac{102\frac{1}{4}}{102\frac{1}{2}}$	24 7 12	100% 103 102¼ 104 102½ 104% 103½ 105
5s s f debentures 2010Mar-Sept	*106	104 1061/2	4%s debs 1988 International Minerals & Chemical Cor 3.65s conv subord debentures 1977	Mar-Sept 1035%		1 83 48	103 ½ 103 102 ¾ 103 ¾ 101 112
E Eastern Stainless Steel Corp-			5s conv subord debs 1981 Intern'l Tel & Tel 4%s conv sub debs '	Feb-Aug 83May-Nov 2551/	135 137 255 ¹ ⁄ ₄ 260	37 24	128 148 233 266
5s conv. subord debs 1973May-Nov 106 Edison El III (N Y) first cons gold 5s 1995_Jan-July Ekco Products Co 4.60s 1987Feb-Aug	106 106 *108	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.90s sink fund debs 1987 Interstate Department Stores 45ss conv subord debs 1981		102 1/8 102 1/8 143 1/2 145 1/4	1 132	102 ³ / ₄ 104 ¹ / ₂ 118 ¹ / ₈ 148 ¹ / ₂
Elgin Joliet & Eastern Ry 3748 1970Mar-Sept El Paso & Southwestern first. 5s 1965April-Oct 5s stamped 1965April-Oct		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Interstate Oil Pipe Line Co- 3 ¹ / ₄ s s f debentures series A 1977 4 ¹ / ₄ s s f debentures 1987 Interstate Power Co 3 ³ / ₄ s 1978	Mar-Sept	*89 *101	de se de <u>se d</u> e se de s	88 89 100 ⁷ / ₈ 101 ¹ / ₂
Erie Railroad Co • Gen inc 4½s ser AJan 2015 Apr First consol mortgage 3¼s ser E 1964_April-Oct First consol mortgage 3½s ser F 1990_Jan-July	85 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ist mortgage 3s 1980 I-T-E Circuit Breaker 41/4s conv 1982.			 21	92½ 92½ 93 96
First consol mortgage 3/as ser (2000_Jan-July •5s income debentures Jan 1 2020_AnrJuly 36 Ohio division first mortgage 3/as 1971_Mar-Sept	1/4 15 153/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	J				
	*73	76 76	Jersey Central Power & Light 2%s 19 Joy Manufacturing 3%s debs 1975	76Mar-Sept 841/2	84 ¹ / ₂ 85 ¹ / ₈ *91 ¹ / ₄	5	84 85 1/2 90 91 3/4
F Family Finance Corp 5s 1981April-Oct	alan na an	1021/8 1041/8	ĸ				
Fansteel Metallurgical Corp- 43/4s conv subord debentures 1976April-Oct 106 Federal Paper Board 55 1981May-Nov Firestone Tire & Rubber 23/4s debs 1972Jan-Juy	1/2 105 1/2 106 3 4 103 1/2 103 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Kanawha & Michigan Ry 4s 1990. Kansas City Power & Light 234s 1976. 1st mortgage 23/ss 1978		*70 *85½	1	86 861/2 851/2 851/2
3 ¹ / ₄ s debentures 1977May-Nov Flintkote Co 4 ¹ / ₂ s conv debs 1980 April-Oct	*88 ¹ / ₄ 90 92 ¹ / ₂ 92 ¹ / ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1st mortgage 23/4s 1980 Kansas City Southern Ry 31/4s ser C 19 Kansas City Terminal 23/se 1974		*84 ¹ / ₂ *80 ³ / ₄ 82 ³ / ₈ 82 ⁷ / ₈ 82 ³ / ₈ 82 ³ / ₈	 9 -2	81 83 1/8 82 3/8 83
elst mage 55 series A 2011Jan-July 75 2nd mtge 5½s conv inc ser A 2011Jan-July 35	72 75 $\frac{1}{2}$ 34 36	25 70 ¹ / ₈ 79 31 30 ⁵ / ₈ 40	Kimberly-Clark Corp 3 ³ / ₄₈ 1983 4 ⁵ / ₈ s sink fund debentures 1986	Jan-July Jan-July Feb-Aug	*81 *957/8 * 104		82 82 96 ¹ /8 96 ¹ /8 104 104
Foremost Dairies Inc 4%s 1980April-Oct 100 Foremost Dairies Inc 4%s 1980AnJuty Fort Worth & Denver Ry 4%s 1982May-Nov	$\frac{14}{4}$ $\frac{9934}{10014}$ $\frac{9312}{9412}$ $\frac{935}{2}$ $\frac{9412}{85}$	83 93 ³ / ₄ 101 91 ¹ / ₂ 95	Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mtge 3s 1964	April-Oct	*125½ 99 99½	-9	125½ 125½ 98% 99½
G			L		ا بەرىپەر ئىرما مەرىپەر. رايى	ulasing dar Manasingsi	
Gardner-Denver. 41/4s conv debs 1976April-Oct General American Oil Co of Texas	149 1⁄2 151	13 128 151	Lakefront Dock & RR Term Co- 1st sinking fund 3%s series A 1968. Lake Shore & Mich South gold 3½s '9' Lehigh Valley Coal 1st & ref 5s stp	7June-Dec	*90 63½ 64½	20	91½ 91½ 59½ 66
4% as conv subord debentures 1984May-Nov Gen Amer Transport 4s conv debs 1981May-Nov General Cigar Co 5% s income debs 1987.June-Dec	$110 112 \\ *180 $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Lehigh Valley Harbor Terminal Ry- 1st mortgage 5s extended to 1984 Lehigh Valley Railway Co (N Y)-	Feb-Aug 71½	*100 1003 701/4 72		98 100 ¹ /2 63 ⁵ /8 72
General Electric Co 3½s debentures 1976_May-Nov 95 General Foods Corp 3½s debentures 1976_Jan-#uly Ceneral Motors Acceptance Corp- 2¾s debentures 1964Jan-July 98	1/2 95 95 5/8 92 1/2 92 1/2	51 94 ¹ / ₄ 96 1 92 ¹ / ₄ 94 ¹ / ₄	1st mortgage 4½s extended to 1974 Lehigh Valley RR gen consol mtge bon Series A 4s fixed interest 2003	Jan-July	70 ¹ / ₈ 72 54 ¹ / ₂ 54 ¹ / ₂	12 1	63 72 50 55%
3s debentures 1969Jan-July 3½s debentures 1972Mar-Sept 94	93 7/8 94 1/2 /8 94 1/8 94 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003 Series D 4s contingent interest 20	May-Nov	$359\frac{1}{2}$ 61 *65 $\frac{1}{8}$ 65 $\frac{1}{2}$ 34 $\frac{1}{4}$ 35 $\frac{1}{4}$	35	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
4s depentures 1977	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	• Series E 4½s contingent interest 2 • Series F 5s contingent interest 20 Lehigh Valley Terminal Ry 5s ext 1979	003May 03May April-Oct	$*37\frac{1}{2}$ 40 $*40\frac{1}{4}$ 42 $*74\frac{3}{4}$ 80		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
45% debentures 1981Mar-Sept 103 45% debentures 1982Mar-Sept 103	107 107 /4 103 1/8 103 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Lexington & Eastern Ry first 5s 1965 Libby McNeil & Libby 5s conv s f debs Ling-Temco-Vought Inc- 5½s "conv" subord debs 1976	April-Oct 76_June-Dec 11834	99¼ 99¼ 115¼ 119	2 426	99¼ 101 112¼ 119
General Shoe 3.20s 1980Mar_Sopt		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5½s subord debs 1976 wi 5½s subord debs 1976 wi 4¾s conv subord debs 1976 wi Lionel (The) Corp_	Mar-Sept 885% Mar-Sept 78½ Mar-Sept 105½	$\begin{array}{rrrr} 87 & 89\frac{1}{2} \\ 77\frac{3}{4} & 79 \\ 103 & 106 \end{array}$	585 351 277	80 ¹ / ₂ 89 ¹ / ₂ 74 ¹ / ₈ 79 100 ¹ / ₂ 106
4½s convertible debentures 1977une-Dec 165 General Time 4¾s conv subord debs '79Feb-Aug 93 General Time & Rubber Co 4¾s 1981April-Oct	163 168 % 92 937% 1013% 1013%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5½s conv subord debentures 1980 Litton Industries Inc 3½s conv 1987 Lockheed Aircraft Corp 3.75s 1980	April-Oct 1181/4	$\begin{array}{rrrr} 65\frac{1}{2} & 66 \\ 114\frac{3}{4} & 118\frac{7}{8} \\ 231\frac{1}{4} & 238 \end{array}$	78 383 25	56% 66 104½ 118% 208 238
Gimbel Brothers, 5s s f debs 1981June-Dec Glidden Co 4 ⁴ / ₄ s debentures 1983May-Nov Goodrich (B F) Co first mtge 2 ⁴ / ₄ s 1965May-Nov	*105 *103 104 ¹ /4	$\begin{array}{c} & 104\frac{1}{4} & 106 \\ & 103 & 103\frac{3}{4} \end{array}$	4.50s debentures 1976 Lone Star Gas 4%s debentures 1982 4½s sink fund debentures 1987	May-Nov April-Oct April-Oct	981/2 981/2	1	967/3 981/2 1031/4 1033/4 1011/3 102
4% s s f debentures 1985May-Nov 103 Grace (W R) & Co 3½ s conv sub deb '75May-Nov 192 Grand Union Company 4% s conv 1978Jan-July	2 1821/8 1931/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Long Island Lighting Co 35%s ser D 197 Lorillard (P) Co 3s debentures 1963 3s debentures 1976	April-Oct 991/2	90 ⁵ / ₈ 90 ⁵ / ₈ 99 ¹ / ₂ 99 ¹ / ₂ *87 ¹ / ₄ *	2 8 	90 ⁵ / ₈ 93 ¹ / ₂ 99 ¹ / ₁ 99 ³ / ₉ 86 ³ / ₄ 88 ¹ / ₄
Grant (W T) Co 4%s debs 1987Jan-July 104 Great Northern Ry CoJan-July General 5s series C 1973Jan-July General 4½s series D 1976Jan-July General mortage 3%s series N 1990Jan-July 75.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	334s debentures 1978		*93 ⁷ / ₈ *104		93½ 94% 104% 105½ 69% 72
	1001/2 1003/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003	April-Oct	$\begin{array}{cccc} 71 & 72 \\ *70\frac{1}{8} & 72 \\ *77\frac{1}{2} & \\ *71 & \end{array}$	11 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
General mortgage 2% series P 1982Jan-July General mortgage 2% series Q 2010Jan-July Great Western Financial Corp	2 751/2 751/2 571/8 571/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	First & refund mtge 3%s ser I 2003 Coll trust of 1962 4%s 1987	June-Dec Mar-Sept May-Nov	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 4	$\begin{array}{r} 99\frac{3}{8} \ 103\frac{1}{4} \\ 70\frac{1}{3} \ 72 \\ 78\frac{1}{2} \ 78\frac{1}{2} \end{array}$
Gulf Mobile & Ohio RR- General mortgage inc 5s ser A July 2015April General mortgage inc 5s ser B Jan 2044April	164 170 843% 843%	51 134 182½ 2 81 85	1st mortgage 3½s 1982 1st mortgage 3½s 1984 1st mortgage 4½s 1987	Feb-Aug April-Oct	*81		84 1/8 84 1/8 79 79 103 1/4 103 1/4
 1st & ref M 3%s series G 1980May-Nov 65s inc debs series A 2056June-Dec Gulf States Utilities 25%s 1st mige 1976 May-Nov 		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st mortgage 4%s 1990	April-Oct			
lst mortgage 3s 1978April-Oct	*78 *85¼ 87¼ *92½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	M MacAndrews & Forbes Co—				
lst mortgage 2%s 1980June-Dec lst mortgage 3%s 1981May-Nov lst mortgage 3%s 1982June-Dec	*84		5s conv subord debs 1987 Mack Trucks Inc 5½s debs "ex wts" 19 Macy (R H) & Co 2½s debentures 197	2May-Nov	103 103 99 ³ / ₄ 101 ¹ / ₄ *91	2 52	$\begin{array}{c} 102\frac{1}{4} \ 105 \\ 97\frac{1}{2} \ 101\frac{1}{4} \\ 88 \ 91 \\ 100 \\$
Ist mortage 3988 1983Jun-Dec	가 꾸는 모습니다. 지역 전 전 전 전	ti z triji Venika	5s conv subord debentures 1977 Macy Credit Corp 4 ³ / ₄ s 1981 Maine Central RR 5 ¹ / ₈ s 1978	Feb-Aug May-Nov Feb-Aug	$\begin{array}{c} 203\frac{1}{2}\ 205 \\ *\ \ 103\frac{7}{8} \\ 86 \ 87\frac{1}{2} \end{array}$	17 - <u>6</u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
H Hackensack Water first mtge 2%s 1976Mar-Sept	*79½	701/ 201/	Marathon Oil Co 4%s debentures 1987. Martin Co 5½s 1968 "ex wts" May Dent Stores 25%s debentures 1972	April-Oct 102 May-Nov Jan-Julu	102 102 103 ³ / ₄ 104 ³ / ₄ *85	27 	101 ³ / ₈ 103 ¹ / ₈ 102 104 ³ / ₄
4/35 conv subord debentures 1981May-Nov 194 Hertz Corporation1920	188 199	79¼ 79¼ 99 152 199	3¼s sink fund debentures 1978 3¼s sink fund debentures 1980 May Stores Realty Corp 5s 1977 McCall Corp 4%s conv debs 1992	Feb-Aug Mar-Sept Feb-Aug Feb-Aug	*88 *86¼ 90 102¼ 102¼ 110% 112¼	 5 22	87 87 102 103 ¹ /2 100 112 ¹ /4
45 cchr subord debs 1970Jan-July Hocking Valley Ry first 4½s 1999Jan-July Hocker Chemical CorpJan-July 5s' conv. subord debentures 1984Mar-Sept 118	*283 98 98	1 95 ¹ /2 [#] 100	McCrory Corp 5½s debs 1976 McDermott (J Ray) & Co 5s conv subord debentures 1972	Feb-Aug 75½ Feb-Aug 110½	$110 \frac{7}{8} \frac{112}{74} \frac{74}{74} \frac{77 \frac{1}{2}}{109\frac{3}{8}} \frac{110\frac{3}{4}}{100\frac{3}{4}}$	313 177	743/4 881/2 1061/8 113
6s conv coll tr debentures 1972Jan-July	118 119 *90 9334	38 115 119 87 94	McKesson & Robbins 3½s debs 1973 45%s debentures 1980 Merritt-Chapman & Scott 4½s 1975	Mar-Sept	*93 *102 ¹ / ₂ 103 ³ / ₈ 83 ¹ / ₈ 84 ¹ / ₄	 48	1021/2 1033/8 787/8 851/4
For footnotes, see page 33.			and a second		the second state of the	1.21.81	

	L DI	001	· · · · · · · · · · · · · · · · · · ·	Inn	IUL D	ND ILLOUILD (Range for week Ended May 17)
New York Stock Exchange		Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No,	Range Since Jan. 1, 1963 Low High	BONDS New York Stock Exchange Northern States Power Co-	Range Since Jan. 1, 1963 Low High
65 conv subord debs 1975 Metropolitan Edison first mige 2%s 1974 1st mortgage 2%s 1980 4%s debentures 1991. Michigan Central RR 4%s series C 1976. Michigan Cons Gas first mige 3%s 1969 1st mortgage 2%s 1969 1st mortgage 2%s 1969 1st mortgage 3%s 1969 Minneapolis-Honeywell Regulator	May-No Feb-Au April-Oc June-De Jan-Jul Mar-Sep Mar-Sep Mar-Sep Jan-Jul	v	1653/4 175 *863/4 87 *801/2 101 101 *86 961/2 971/4 *961/6	247 5 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	(Minnesota) first mortgage 234s 1974_Feb-Aug *83 86 First mortgage 34s 1975April-Oct	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
3%s sink fund debentures 1976 3.10s sink fund debentures 1972 Minneapolis & St Louis Ry Co	May-No Ma Ma April-Oc Vune-De	v y 58 c 64	96½ 96½ 91¼ 92% 97¼ 97½ 87% 87% 56¼ 58 *93¾ 63 64 79 79	5 23 18 39 27 1	96 97½ 91¼ 92½ 93½ 97½ 81 89½ 52 59 94% 94% 57 64½ 66¼ 79	Ist mortgage 4%s 1987June-Dec8102 Northrop Corp 5s conv debs 1979Jan-July 124 124 130 2 Northwestern Bell Telephone 2%s 1984June-Dec7514 3%s debentures 1996Feb-Aug80% 83	10134 104 12018 13414
 Cum adjustment 5s ser A Jan 1967 5½s subord income debs 2033 Missouri Pacific RR Co 1st mortgage 4¼s series B Jan 1 1990 1st mortgage 4¼s series C Jan 1 2005 Gen mage income 4¾s series A Jan Gen mtge income 4¾s series B Jan 1 15s income debentures Jan 1 2045 	April-Oc Jan-Jul 1 2020 2030	t 89 ¹ / ₂ y 23 ¹ / ₂ = 84 ¹ / ₄ = 82 ³ / ₄ - 74 ¹ / ₂ = 74	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 66 278 675 213 1,034	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Ohio Edison first mortgage 33 1974	88 91 84½ 86½
Mohawk & Malone first gtd 4s 1991. • Monon Rallroad 6s inc debs Jan 1 2007. Montgomery Ward Credit 4%s debs 1980 4%s debentures 1981. 5¼s subrod debentures 1981. Morris & Essex first gtd 3½s 2000 Mountain States Tel & Tel 2%s 1986 3%s debentures 1978	Apri	1 391/2	$\begin{array}{c} 62\% & 65 \\ *95 & \\ 39 & 40\% \\ *104 & 105 \\ 104 & 104 \frac{1}{2} \\ 104\frac{1}{3} & 104\frac{1}{2} \\ 38\% & 39\frac{1}{2} \\ *74\frac{1}{2} & \\ *85\% & \\ \end{array}$	39 51 -6 7 90 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ist mortgage 47/38 1993Mar-Sept *983/4 993/4 Olin Mathieson Chemical 51/28 conv 1982_May-Nov 118 51/28 conv subord debs 1983Mar-Sept 118 Owens-Illinois Glass Co 33/48 debs 1983Mar-Sept 118 Oxford Paper Co 43/48 conv 1978April-Oct 1123/4 P	113 119 93¾ 95 111 116½
N NAFI Corporation 5¼s conv 1980	Feb-Au 	19634 1051/2 1011/2 941/2 1013/4	$\begin{array}{c} 84 \frac{V_{0}}{10} 85 \frac{V_{2}}{11^{14}} 711^{14}\\ 189 200\\ 105 \frac{V_{2}}{105 \frac{V_{2}}{105 \frac{V_{2}}{105 \frac{V_{2}}{101 \frac{V_{2}}{1$	$ \begin{array}{c} 189 \\ 5 \\ 207 \\ -5 \\ 11 \\ 26 \\ 3 \\ 5 \\ 14 \\ 4 \\ 4 \\ -7 \\ 38 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pacific Gas & Electric Co First & refunding mortgage issues 3½s series I 1966 June-Dec 38 series X 1970 June-Dec 38 series X 1971 June-Dec 39 series X 1979 June-Dec 38 series N 1979 June-Dec 39 series X 1971 June-Dec 29 series N 1977 June-Dec 29 series P 1981 June-Dec 274s series Q 1980 June-Dec 374s series R 1982 Sume-Dec 374s series T 1976 June-Dec 374s series X 1984 June-Dec 374s series C 1988 June-Dec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New England Tel & Tel Co- 3s debentures 1982	_April-Oct Mar-Sept _Jan-July _Feb-Aug _Mar-Sept _May-Nov _Feb-Aug _April-Oct _April-Oct _April-Oct _Jan-July Feb-Aug	82 ½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 320 232 320 40 27 7 28	82 85¼ 88% 89 82 82¼ 69 69 84¾ 88 	4½ s series II 1995June-Dec 100 100 100 36 Pacific Tel & Tel 2¾ s debentures 1985June-Dec 77% 78 25 2½ s debentures 1986April-Oct 76 85 26 3½ s debentures 1987April-Oct 76 85 26 3½ s debentures 1978April-Oct 76 88 26 3½ s debentures 1983Mar-Sept 88 88% 13 3½ s debentures 1981May-Nov 83 88% 13 3½ s debentures 1981May-Nov 83 83 16 3½ s debentures 1981	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New York Chicago & St Louis- Refunding morigage 3½ as ser E 1980 First mortgage 3s series F 1986 4½ s income debentures 1989. N Y Connecting RR 2% series B 1975. N Y & Harlem gold 3½ s 2000. Mortgage 4s series A 2043 Mortgage 4s series B 2043 Y Lack & West 4s series A 1973 4½ s series B 1973 1N Y New Hayen & Hartford BD	_June-Dec _April-Oct _June-Dec _April-Oct _May-Nov _Jan-July _Jan-July _May-Nov _May-Nov	Ē	*86 ³ / ₄ 81 ⁵ / ₆ 81 ⁵ / ₆ *90 69 ⁵ / ₈ 70 *88 *73 73 73 73 50 ¹ / ₄ 52 ¹ / ₂ 54 ¹ / ₄ 55	-5 54 	861/2 87 801/2 82 88 90 593/4 70 803/4 70 803/4 71 70 73 431/2 551/2 463/2 58	Pan American World Airways— 4%s conv subord debentures 1979Feb-Aug 129 125 131 $\frac{5}{6}$ 1,609 Pennsylvania Power & Light 3s 1975Anril-Oct 87 $\frac{7}{6}$ 87 $\frac{7}{2}$ 88 26 Pennsylvania RR— General 4 $\frac{1}{2}$ s series A 1965June-Dec 100 $\frac{7}{6}$ 101 $\frac{7}{6}$ 102 $\frac{1}{4}$ 24 General 4 $\frac{1}{2}$ s series B 1963June-Dec 100 $\frac{7}{6}$ 101 $\frac{7}{6}$ 102 $\frac{1}{4}$ 24 General 4 $\frac{1}{4}$ s series D 1981June-Dec 101 $\frac{7}{6}$ 102 $\frac{1}{4}$ 24 General mortgage 4 $\frac{1}{4}$ s series E 1984June-July 78 $\frac{1}{2}$ 79 $\frac{7}{6}$ 85 General mortgage 3 $\frac{1}{4}$ s series F 1985Jane-July 63 $\frac{1}{2}$ 63 $\frac{1}{2}$ 2 Peoria & Eastern Ry income 4s 1980April-Oct 80 $\frac{1}{2}$ 70 29 Pere Marquette Ry 3 $\frac{3}{5}$ s series D 1980April-Sept 89 90 23 Philadelphia Baltimore & Wash RR Co— 20 23 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
First & refunding mtge 4s ser A 2007 General mtge conv inc 4½s ser A 202 Harlem River & Port Chester 4¼s A '73 N Y Power & Light first mtge 2¾s 1975. N Y State Electric & Gas 2¾s 1977 N Y State Electric & Gas 2¾s 1977 Term 1st mtge 4s 1994 Term 1st mtge 4s 1994 Sector and the series A 2004 General mortgage 4½s series A 2019 N Y Telephone 2¾s series E 1978 Refunding mtge 3½s series F 1981 Refunding mtge 3½s series F 1981 Refunding mtge 3½s series I 1996 Refunding mtge 3½s series J 1991 Refunding mtge 4½s series J 1991 Refunding mtge 4½s series J 1991 Refunding mtge 4½s series S 1993	22	801/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	489 38 7 4 10 5 10 10	$\begin{array}{cccccccc} 165_{9}' & 207_{9}' \\ 63_{9}' & 81_{2}' \\ 50 & 541_{2}' \\ 851_{2}' & 871_{4}' \\ 551_{2}' & 601_{6}' \\ 82 & 82 \\ 641_{2}' & 653_{9}' \\ 82 & 82 \\ 641_{2}' & 653_{3}' \\ 593_{4}' & 65 \\ 251_{2}' & 351_{2}' \\ 793_{4}' & 813_{4}' \\ 86 & 871_{2}' \\ 833_{4}' & 843_{4}' \\ 801_{2}' & 82 \\ 81 & 843_{4}' \\ 101_{5}' & 1043_{5}' \\ 961_{2}' & 991_{4}' \\ \end{array}$	General 5s series B 1974Feb-Aug *101 1013_8 General gold 4/3s series C 1977Jan-July *923_9 95 First & refunding 234_s 1971June-Dec 90 $\frac{1}{2}$ 90 $\frac{1}{2}$ First & refunding 234_s 1967May-Nov 95 $\frac{1}{4}$ 34 First & refunding 234_s 1967May-Nov 863_8 First & refunding 234_s 1967May-Nov 863_8 First & refunding 234_s 1967May-Nov 863_8 First & refunding 234_s 1974May-Nov 863_8 First & refunding 234_s 1978May-Nov 863_4 First & refunding 34_s 1982Jan-July 853_4 83_4 First & refunding 34_s 1983Jan-July 835_8 83_4 12 First & refunding 34_s 1985Jan-July 83_5_8 14 44 First & refunding 34_s 1985Any-Nov *1024_4 104 First & refunding 34_s 1986	$\begin{array}{c} 99 & 101 \frac{1}{2} \\ 84 \frac{3}{4} & 92 \frac{5}{6} \\ 89 & 90 \frac{3}{4} \\ 95 & 96 \\ 83 & 86 \frac{3}{4} \\ 80 \frac{3}{6} & 81 \frac{1}{2} \\ 82 & 85 \frac{3}{4} \\ 83 \frac{3}{2} & 84 \frac{3}{4} \\ 83 \frac{3}{2} & 84 \frac{3}{4} \\ 82 \frac{5}{6} & 85 \frac{3}{4} \\ 102 & 104 \\ 92 & 94 \frac{1}{2} \\ 100 & 104 \\ 105 & 106 \frac{5}{6} \\ 102 \frac{5}{6} & 104 \frac{3}{4} \\ 98 \frac{5}{6} & 99 \frac{1}{4} \\ 105 \frac{1}{4} \\ 104 \frac{1}{4} \\ 105 \frac{1}{4} \\ 104 \frac{1}{4} \\ 105 \frac{1}{4} \\ 105 \frac{1}{4} \\ 104 \frac{1}{4} \\ 105 \frac{1}{4} \\ 105 \frac{1}{4} \\ 104 \frac{1}{4} \\ 105 \frac{1}{4} \\ 105 \frac{1}{4} \\ 104 \frac{1}{4} \\ 104 \frac{1}{4} \\ 104 \frac{1}{4} \\ 105 \frac{1}{4} \\ 104 \frac{1}{4} \\ 10$
Niagara Mohawk Power Corp- General mortgage 2%s 1980 General mortgage 2%s 1983 General mortgage 3%s 1983 General mortgage 3%s 1983 General mortgage 4%s 1987 Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974 ist and ref 4%s series A 1974 Northern Natural Gas 3%s s f debs 1973	April-Oct April-Oct -Feb-Aug Mar-Sept Jan-July April-Oct Mar-Sept Mar-Sept	 104 ½ 95 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 14 21 2 	$\begin{array}{ccccc} 77\frac{1}{2} & 81\frac{5}{6}\\ 83 & 84\frac{1}{4}\\ 86\frac{1}{6} & 87\frac{1}{4}\\ 91 & 91\\ 104 & 106\frac{5}{6}\\ 112 & 120\\ 94\frac{1}{6} & 97\\ 91 & 95\frac{1}{6}\\ 87 & 90\frac{1}{2} \end{array}$	Philsbury Co 4%s s I debs 1986June-Dec914_12_10412 Pillsbury Mills Inc 3%s s f debs 1972June-Dec934_4 931_4 Pittsburgh Bessemer & Lake Erie 2%s 1996 June-Dec $*744_2$ Pittsburgh Cincinnati Chic & St Louis Ry Consolidated guaranteed 4½s ser I 1963.Feb-Aug 997_6 997_8 Pittsburgh Cinc Chicago & St Louis RR Pittsburgh Cinc Chicago & St Louis RR General mortgage 5s series A 1970June-Dec 987_8 981_2 987_8 16 General mortgage 5s series B 1975April-Oct 961_8 955_8 961_8 2 General mortgage 3%s series E 1975April-Oct 743_4 743_4 743_4 4	$\begin{array}{c} 112 \frac{1}{4} 119 \frac{3}{6} \\ \overline{93} \frac{1}{4} \overline{94} \frac{1}{96} \frac{1}{75} \\ 75 75 \\ 99 \frac{3}{6} 99 \frac{3}{4} \\ 99 \frac{3}{4} 99 \frac{3}{4} \\ 94 98 \frac{3}{76} \\ 91 \frac{1}{6} 86 \frac{1}{4} \\ 71 \frac{3}{4} 75 \\ 75 \\ 70 9 \end{array}$
3^{+}_{4} s s f debentures 1974 4^{+}_{4} s s f debentures 1974 4^{+}_{4} s s f debentures 1976 4^{+}_{6} s s f debentures 1977 4^{+}_{6} s s f debentures 1978 4^{+}_{6} s s f debentures 1980 4^{+}_{6} s s f debentures 1981 4^{+}_{6} s s f debentures 1981 4^{-}_{6} s s s s f debentures 1981 4^{-}_{6} s s s s s s s s s s s s s s s s s s s	_May-Nov _May-Nov _May-Nov _May-Nov _May-Nov _May-Nov _May-Nov _May-Nov _May-Nov _May-Nov _Quar-Jan _Quar-Feb	102 105 ½ 90 ½ 61 %	*95 97 93 $\frac{5}{95}$ 95 *99 $\frac{1}{4}$ - *101 104 101 $\frac{5}{4}$ 102 *103 $\frac{5}{2}$ 104 *104 $\frac{5}{2}$ - *104 $\frac{5}{2}$ 104 $\frac{1}{2}$ *104 $\frac{5}{2}$ 105 $\frac{5}{2}$ 105 $\frac{1}{2}$ 105 $\frac{1}{2}$ 89 $\frac{3}{4}$ 90 $\frac{1}{2}$ 61 $\frac{1}{4}$ 61 $\frac{1}{4}$ 61 $\frac{1}{4}$	$\frac{1}{5}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pittsburgh Consolidation Coal 3½s 1965	9856 9914 9716 98
Coll trust 4s 1984 For footnotes, see page 33.	Aprli-Oct		95¼ 95% 94¼ 94½	65 6	93 98 94 96	1st mortgage 3s Jan-July ************************************	9534 98

For footnotes, see page 33.

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Public Service Electric & Gas Co- May-Nov 97, 991, 991, 107 107, 994, 991, 107 994, 991, 107 994, 991, 107 108, 107, 107 May-Nov 992, 991, 993, 107 109, 107, 107 109, 107 100, 107 100, 107 100, 107 100, 107 100, 107 100, 107 100, 107 100, 107 <th< td=""></th<>
Pirst and retunding mortagies 9 2071
33% debentures 1972
Q Quaker Oats 2%s debentures 1964
Q • • • • • • • • • • • • • • • • • • •
Image: Construction of the formation of the
First mortgage and coll trust $2^{4}s$ $197.April-Oct$ ***********************************
Rheem Manufacturing 3%s debs
Rechester Gas & Electric Corp 4½ss serial D 1977 Mar-Sept - *100 - 100 100 94% 95% 94% 95% 94% 95% 94% 95% 94% 95% 108 ½ 108 ½ 108 ½ 108 ½ 108 ½ 108 ½ 100 ½ 100 ½ 100 ½ 100½ 100½ 100½ 100½ 100½ 100½ 99% 97% Rohr Aircraft 5½s conv debs 1977 June-Dec 104½ 108½ 108 ½ 104½ 105 ½ 101 106½ 105½ 104 100½ 101½ 100½ 4 99½ 100½ Royal McBee 6¼s conv debentures 1977 June-Dec 135 130½ 131 119 135 Saguenay Power 3s series A 1971 Mar-Sept - *90¼ - 90½ 90%
Rohr Aircrait 5^{4}_{45} conv debs 10^{4}_{2} 10^{5}_{2} 11 10^{5}_{2} 11 10^{5}_{2} 11 10^{5}_{2} 11 10^{5}_{2} 11 10^{5}_{2} 10^{4}_{2} 10^{5}_{2} 11 10^{5}_{2} 10^{5}_{2} 11 10^{5}_{2} 10^{5}_{2} 11 10^{5}_{2}
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Bt Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov 91 91 3 89 $92\frac{1}{4}$ United States Freight Co— 5scond 4s inc bond certificates Nov 1989_Jan-July - *84\frac{1}{4} - 80\frac{1}{4} 81 United States Freight Co— 5s conv subord debentures 1981April-Oct 1493/a 1493/a 152 59 132 155 ½ St Paul & Duluth RR 1st cons 4s 1968_June-Dec - *94\frac{1}{2} 97.½ - 94.½ 94.½ U S Rubber 2%s debentures 1976April-Oct 1493/a 152 59 132 155.½ 9 94.½ 97.½ - 94.½ 94.½ 94.½ U S Rubber 2%s debentures 1976April-Oct 1493/a 152 59 132 155.½ 9 94.½ 94.½ 94.½ 94.½ 94.½ 0.5 6.2 40.114.Oct *93.6 93.6 9 94.½ 97.½ - 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½ 94.½<
St Paul Union Depot $3\frac{1}{6}$ B 1971April-Oct87 ^{1/9} B 88 ^{1/9} B 91 94 ^{5/9} 91 94 ^{5/9} United States Steel 4s debs 1983 Jan-July 97 ^{3/6} 97 ^{3/6} 97 ^{3/4} 80 96 98 ^{5/9} 4 ^{1/2} sinking fund debentures 1986April-Oct 102 ^{3/4} 102 ^{3/4} 102 ^{3/4} 102 ^{3/4} 90 102 ^{1/4} 104 ^{3/6} 96 98 ^{5/9} 4 ^{1/2} sinking fund debentures 1986April-Oct 102 ^{3/4} 103 ^{3/4} 1
Scott Paper 3s conv debentures 1971Mar-Sept 131% 130% 136½ 252 120½ 141% Scovill Manufacturing 4%s debs 1982Jan-July*100 Seaboard Air Line RE Co Ist mortgage 3s series B 1980May-Nov *80% 79% 80%
Ist mortgage 3s series B 1980Mary 100 1 00% - 10% 60% - 10% 60% - V 3% as f debentures 1977Mary 100 1 103% 105½ 11 102¼ 87¼ 87¼ V Seaboard Finance Co 5¼s debs 1980Jan-July06¾ 05½ 11 102¼ 106 V V Seagram (Jos E) & Sons 2½s 1966June-Dec96¾ 66¾ 595¼ 96¾ 05½ - 96¾ 86¾ 86¾ 30 100 100 100 100 100 100 100 100 100
Gears Roebuck Acceptance Corp_ 4%s Gebentures 1972 1772 19 35 11 62 4%s debentures 1972May-Nov 102% 103% 36 102% 104 Vendo CoMar-Sept 104% 105% 44 99 114
Ist & ref mtge 2% series E 1975Mar-Sept 86 % 2 86
Service Pipe Line 3.20s s f debs 1982April-Oct*92 90% 92% Ist & ref mtge 3%s series I 1981June-Dec*87 88½ 87½ 89½ Shell Oll Co 4%s debs 1986Feb-Aug*105 105%104% 105% Ist & ref mtge 3%s series I 1981June-Dec *87 88½ 87½ 89½ Shell Union Oll 2½s debentures 1971April-Oct 89% 89% 10 89 90% Ist & ref mtge 3%s series J 1982April-Oct 86 86 16 86 87¼
Skelly Oil 2¼s debentures 1965 Jan-July *99½ 99½ Offentation Southwest first gid 55 2005 Mar-Sept *91½ 6676 77 78½ Smith-Corona Marchant 54 102 102 102 102 102 102 102 102 102 102 102 102 102 103 Virginian Ry 3 series B 1995 *91½ *91½ *91 *77 78½ *77 78½ *91½ *91 </td
6s subord income debs 2008Feb-Aug 120 121 10 1173% 121 Southern Bell Telephone & Telegraph Co 96½ 97½ 21 90½ 98
2% debentures 1985Feb-Aug77% 77% 2 77% 80% 2% debentures 1987Jan-July*79%79% 79%
3/48 convertible debendures 19/0011-2019 235/22 231 235/22 231 235/2 Southern Indiana Ry 23/48-4/48 1994def_5 22 59 65 Southern Natural Gas Co 4/2s conv 1973_June-Dec*150 150 166% Wabash RR Co
Gen mige 4s income series A jan 1991April 79 79 22 73/4 82 Gen mige 4s income series A jan 1991April 78 79 22 73/4 82 First 4½s (Oregon Lines) A 1977Mar-Sept 100½ 100½ 100½ 101 117 99¼ 101¼ Gen mige income 4/a series A jan 1991April 78 79 22 73/4 82 Gen mige income 4/a series A jan 1991Pt April 78 79 22 73/4 82 Gold 4½s 1969 May-Nov 102 102 3/4 47 102 103/4 Warne Re first erigt gold 3/as series B 1971Pb-Nov 90/a 90/a 90/a 90/a 90/a 90 7/3 91/2 Gold 4½s 1981
General mortgage 3s 1979May-Nov*79 ½ 8591 92 Southern Pacific RR Co—
Frist mortgage $5\frac{1}{48}$ series H 1983007-00ty 0178 0174 0278 0378 0174 0176 0174 0278 0378 0178 0178 0178 0178 0178 0178 0178 01
Western Pacific RR Co 3/43 series A 1981_Jan-July 477%
South western Beil 1ein 2/48 debs 1963April-Oct/1/26 18/4 5s income debentures 1984May 99/8 35/8 5 104/2 107/2 3/as debentures 1983May 84/2 84/2 Western Union Teleg Co 5/4s debs 1987Feb-Aug 105/2 105/26 5 104/2 107/2 Spiegel Inc 5s conv subord debs 1984une-Dec 124 120 124/2 265 110 /123/26 Western Union Teleg Co 5/4s debs 1987Feb-Aug 105/2 105/26 5 104/2 107/2
Standard Oil of California 43%s 1983Jan-July 101% 101% 102% 58 101 103% Wheeling Steel 3%s series C 1970Mar-Sept 99% 99% 99 100% 102% 102% 102% 102% 101% 101% 102
2 ³ / ₄ s debentures 1974Jan-July 87 ¹ / ₂ 87 ¹ / ₂ 88 ¹ / ₈ 54 87 ¹ / ₂ 89 ¹ / ₄ Whirlpool Corp 3 ¹ / ₂ s sink fund debs 1980_Feb-Aug 86 ³ / ₄ 86 ³ / ₄ 5 86 ³ / ₄ 86 ³ / ₄ 5 86 ³ / ₄ 86 ³ / ₄ 97 ¹ / ₂ 99 ¹ / ₂ Standard Oil Co. (Obio) 4 ¹ / ₄ s 1982 Jan-July 100 101 20 99 ¹ / ₄ 101 ¹ / ₄ Wilson & Co. 4 ¹ / ₈ s sink fund debs 1978Jan-July 97 ¹ / ₂ 99 ¹ / ₂ 99 ¹ / ₂ 99 ¹ / ₂ 101 ¹ / ₄ Wilson & Co. 4 ¹ / ₂ s sink fund debs 1978Jan-July 97 ¹ / ₂ 99 ¹ / ₂ 101 ¹ / ₄ Wilson & Co. 4 ¹ / ₂ s sink fund debs 1978Jan-July 97 ¹ / ₂ 99 ¹ /2 99 ¹ / ₂ 99
Sunraý Oll Corp 2%s debentures 1966_Jan-July984, 97½ 98% Wisconsin Public Service 3¼s 1971Jan-July *93%s 92½ 93%s Superior Oll Co 3¾s debs 1981Jan-July 94¾ 94¾ 95¼ 6 94½ 96 Wisconsin Public Service 3¼s 1971Jan-July *93%s 92½ 93%s Suprace Transit Inc 1st mge 6s 1971May-Nov *99½ 100 98¾ 100
Swift & Co 2%s debentures 1972
Yonkers Elec Lt & Power 2%s 1976Jan-July *79 Youngstown Sheet & Tube Co 1st mtge 4½s series H 1990April-Oct 102% 102% 10 102 102%s
\mathbf{T} , where \mathbf{T} , where \mathbf{T} , the second
51/25 senior notes 1979June-Dec144 150104% 1051/2 included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the-rule sale not included in the year's range. n Under the rule sale not included in the year's range. n Under the rule sale not included in the year's range. n Under the rule sale not included in the year's range. n Under the rule sale not included in the year's range. n Under the rule sale not included in the year's range. n Under the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale not included in the year's range. n the rule sale
Tandy Corp 6/2s debs 1978Jan-July 92% 92 92% 41 91% 94% t Companies reported as being in bankruptey, lettering in the game of the ga

itized for FRASER

American Stock Exchange WEEKLY AND YEARLY RECORD

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In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 13, and ending Friday, May 17. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending May 17.

S T O CK S American Stock Exchange Par		Week's Range e of Prices	Sales for Week Shares		nce Jan. 1, 1963	S.T.O.CK S American Stock Exchange	Friday Last	Week's Range e of Prices	Sales for Week		
Aberdeen Petroleum Corp class A Acme-Hamilton Mfg Corp10	1	2 % 2 3/	4 10,800 1 1,200	Low 2¼ Jan 18 Jan 2% May	1% Jan	Par Berkshire Frocks Inc1	85%	Low High 8 ¹ / ₄ 8 ³ 2 ⁵ / ₈ 2 ³ 24 ¹ / ₂ 24 ¹	4 2,200	Range S Low 7 Mar 2 ¹ /s Feb	ince Jan. 1, 1963 High 9 ¹ / ₄ Jan 2 ⁷ / ₈ Apr
Class A common250 Acme Precision Products Inc260 Acme Wire Co10 Admiral Plastics Corp10 Aero-Flow Dynamics Inc10 Aerojet-General Corp1	1 2 ¹ / ₈ 1 59 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,800 3,400	2% Jan 9% Apr 4% Mar 2% Apr 45% Jan	434 Mar 11% Jan 7½ Jan	Birdsboro Corp4 Blauner's4	$ \begin{array}{r} 19\frac{1}{8} \\ 3\frac{7}{8} \\ 1\frac{1}{4} \\ 8\frac{1}{4} \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 4,800 8 1,800 4 7,200	18½ May 3½ Jan % Feb	28½ Jan 20% May 4% Mar 1% Jan
Aeronca Manufacturing Co1 Aerosol Techniques Inc100 Aid Investment & Discount Inc1 Aileen Inc1 Airport Parking Corp of America	$\begin{array}{ccc} & 3\frac{1}{8} \\ & 12\frac{3}{8} \\ & \overline{23}\frac{1}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,600	3 May 10¼ Jan 3¾ May 19¾ Apr	4½ Jan 13½ May	Delas de ave aix	2 (P) - S - K - K - F	$ \begin{array}{r} 8 & 8^{1} \\ 6^{7}_{8} & 7^{1} \\ -20^{1}_{2} & 21^{1}_{2} \\ 84 & 85 \end{array} $	s 1,700 s 3,600	73% Jan 734 Apr 65% Feb 19 Apr	10 Mar 8 Jan
Class A Alabama Power 4.20% preferred100 Alan Wood Steel Co common10 5% preferred100 Alaska Airlines Inc1		$\begin{array}{rrrr} 14 & 14\frac{1}{2} \\ 91 & 92 \\ 16 & 17\frac{3}{4} \\ 79 & 79\frac{7}{8} \\ 4 & 4\frac{1}{4} \end{array}$	50 3,900 100	14 May 89% Jan 12¼ Jan 62¼ Mar	17½ Jan 93½ Feb 17¾ May / 80 May	54% prior preferred 100 Borne Chemical Co Inc		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4 6,900 300 4 1,700 400	81½ Jan 5% Mar 13 Jan 1¼ Jan 1% Jan 16½ Jan	90 Jan 7¼ Jan 16 Jan 2 Jan 2¼ Mar
Algemene Kunstzide N V- American deposit rcts American shs_ All American Engineering Co100 All-State France F	51/4	$-\frac{1}{434}$ $-\frac{1}{512}$ $-\frac{1}{218}$ $-\frac{1}{258}$	1,700 4,100 22,700	3¼ Jan 56 Jan 4½ Jan	5½ Feb 65 May 5¾ Jan	Brazilian Traction Light & Pow ord Breeze Corp1 Brillo Manufacturing Co1 British American Oil Co British American Tobacco Amer den refs ord house	35% 8½ 26% 27	$3\frac{1}{2}$ $3\frac{7}{8}$ $8\frac{1}{2}$ $8\frac{3}{4}$ $24\frac{5}{8}$ $28\frac{3}{4}$ $26\frac{5}{8}$ $27\frac{1}{4}$	67,300 2,700 8,250	2½ Jan 8¼ Apr 20¾ Jan	23 Apr 4 ¹ / ₄ Mar 10% Jan 28 ³ / ₄ May
Alleghany Corp "warrants" Alleghany Airlines Inc1 Alliance Tire & Rubber class A11 Allied Artists Pictures Corp common_1 5½% convertible preferred10	7 1/8 6 8 3/4	$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{3}{4} \\ 6 & 6\frac{1}{2} \\ 8\frac{3}{4} & 87\frac{3}{8} \\ 2\frac{1}{4} & 2\frac{3}{4} \\ 8\frac{1}{2} & 85\frac{3}{8} \end{array}$	12,700 10,100 300 9,100 600	2 Mar 6% Apr 5% Jan 7% Jan 2¼ May 8% May	3 Jan 95% Jan 65% May 93% Apr 3% Jan	Amer dep rots ord registered10s British Columbia Power*	 20	718 718 19 20%	2,000 6,000	25½ May 7 ⁵ / ₁₆ May 7 ⁵ / ₁₆ May 18¼ Feb	28¼ Jan 9% Apr 10 May 21½ Jan
Allied Control Co Inc500 Allied Paper Corp3 Alloys Unlimited Inc100 Almar Rainwear Corp1 Alsco Inc1	5 3/8	$\begin{array}{cccc} 75\!\!&\!81\!\!&\!81\!\!&\!8\\ 91\!\!&\!2&10\\ 75\!\!&\!8&77\!\!&\!8\\ 51\!\!&\!4&53\!\!&\!8\end{array}$	1,300 6,900 300 500	7½ Jan 9½ May 7¼ Apr 5 May	9% Jan 9½ Feb 14% Feb 10 Jan 6% Jan	Amer dep rcts ord registered	$7\frac{3}{8}\\312\frac{1}{2}\\28\frac{3}{4}\\28$	$\begin{array}{rrrr} 7\frac{1}{4} & 7\frac{7}{18} \\ 2\frac{3}{4} & 3 \\ 12\frac{3}{8} & 13 \\ 28\frac{1}{8} & 28\frac{3}{4} \end{array}$	6,000 500	63% Jan 2½ Apr 10½ Jan 225% Jan	7 8 Apr 3¼ Jan 13% May 28¾ May
Ambassador Oil Corp1 Amco Industries Inc1 American Beverage Corp	1 88 ¹ ⁄2 6 5 ¹ ⁄4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24,600 1,600 7,300 3,000	18 May 84% Apr 5¼ Jan 3% Jan	234 Jan 234 Jan 89 Feb 65% Feb 614 Jan	4% preferred10 Bruce (E L) Co Inc1 Bruck Mills Ltd class B1 B S F Company66% c Budget Finance Plan66% c Common50c 6% serial preferred10 Buell Industries Inc1	9 ¹ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 900 6,800 4,000	22½ Jan 75% Jan 8½ May 3½ Jan	28% May 8 Apr 11% Feb 5½ Feb
American Book Stratford Press Inc	51/2 37/8 27/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$100 \\ 125 \\ 1,600 \\ 200 \\ 22,500 \\ 7,200 \\ 7,200 \\ 1$	4 ¹ / ₄ Mar 44 May 4 Mar 5 ³ / ₄ Jan 3 Mar	6 ¹ / ₈ Jan 52 Jan 5 ³ / ₄ Jan 9 ¹ / ₆ Jan 4 May	Bunker Hill (mha) o	15 5 / 8 10 3 / 8 4 5 / 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000 200 1,100	4% Jan 13¼ Jan 10% Jan 4½ May	8½ Jan 16½ Apr 10% Feb 6¼ Jan
American Israeli Paper Mills Ltd. American shares	23/4 21/2	$\begin{array}{cccc} 2\frac{3}{4} & 2\frac{3}{4} \\ 2\frac{1}{2} & 2\frac{3}{4} \\ 46 & 47\frac{3}{4} \end{array}$	7,300 700 5,700 800	1¼ Jan 2½ Jan 2½ May 37 Jan	3½ Apr 3¼ Mar 3½ Jan	American dep rcts ord shares3s 6d Burnell & Co Inc25c	$14\frac{1}{8}$ $3\frac{3}{4}$ $5\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,800 7,800 2,600 900	8½ Jan ½ Jan 3½ May 5¾ May	14¼ May ¹⁶ Jan 4% Jan 6% Apr
American Realty & Petroleum Corp_100 American Seal-Kap Corp of Del2 American Thread 5% preferred5	71/8 41/4 131/4 	$\begin{array}{cccc} 7.\frac{1}{8} & 73\frac{3}{8} \\ 3\frac{3}{4} & 4\frac{1}{4} \\ 13 & 13\frac{3}{8} \\ 4\frac{5}{8} & 4\frac{3}{4} \end{array}$	24,000 3,600 4,200 800	4 ¹ ⁄ ₄ Jan 3 ³ ⁄ ₄ May 12 ⁵ ⁄ ₈ Jan 4 ¹ ⁄ ₄ Jan	4734 May 75% Apr 53% Feb 14½ Mar 434 Mar	Butler's Shoe Corp1 BVD Co Inc1	7 17½	67/8 71/8 171/2 173/4	1,000 6,500	6% Apr 16% Apr	9% Jan 19% Jan
Anchor Post Products		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 1,500 3,900 1,000	1134 Jan 1134 May 3 Jan 10 Mar 2012 Apr	13 Feb 16 ³ / ₄ Jan 4 ¹ / ₈ Apr 12 Jan 26 Jan	C Calgary & Edmonton Corp Ltd•	211/2	201/ 015			
Appalachian Power Co 4½% pfd100 Argus Inc500 Arkansas Louisiana Coc 00	6¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,900 140 4,000	23/4 Jan 73/8 Mar 963/4 Jan 51/2 Apr	26 Jan 4 ³ ⁄ ₄ May 9 ³ ⁄ ₄ May 101 Jan 13 ¹ ⁄ ₈ Jan	\$3.00 pieferred50 \$2.50 preferred50 6% preferred50 Cameo-Parkway Board V50	21 /2 29 73 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,900 19,100 550 200 100	18% Feb 22% Feb 63½ Jan 52 Jan 54 Mar	22½ Feb 29¾ May 75 May 54 Apr 60¼ Mar
Armour & Co "warrants" Arrow Electronics Inc1 Asamera Oil Corp Ltd1 Asamera Oil Corp Ltd400	$ \begin{array}{r} 3234 \\ -2512 \\ 2 \\ -2 \\ -78 \\ 458 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 400 7,600	28% Jan 100½ Jan 24¼ Mar 1% Feb 5% Mar	13/8 Jan 34% Mar 103 Feb 30 Jan 2% Jan 1¼ Feb	Campbell Chibougamau Mines Ltd1	7 ³ / ₄ 4 ¹¹ / ₆ 6 ¹ / ₄	$\begin{array}{cccc} 7\frac{3}{4} & 9\frac{3}{8} \\ \frac{4}{6} & \frac{1}{4} & \frac{4}{3}\frac{3}{4} \\ 6 & 6\frac{1}{4} \\ & \end{array}$	8,400 52,300 1,700	7 ³ ⁄4 May 3 ¹ ⁄2 Jan 4 ⁵ ⁄8 Feb	12¼ Jan 4 ³ 4 May 6½ Apr
American deposit rcts regisf1 Associated Food Stores Inc1	*/8 	45% 51% 6 6 3 3	3,400 100 1,300	3% Jan 4½ Jan 2% Jan	5 1/8 May 6 May 3 1/4 Feb	Canadian Dredge & Dock Co	36 318	$ \begin{array}{r} 36 & 36 \\ \hline 3_{10}^{9} & \hline 4 \frac{1}{8} \\ 7\frac{3}{8} & 7\frac{3}{8} \end{array} $	200 62,300 100	27¼ Jan 3¼ Mar 6% Apr	3634 Apr 4% Jan 814 Jan
Associated Testing Labs10c Astrex Inc33/ac	51/8 65/8 71/4 21/4 77/8		1,400 40,800 27,600 6,800 1,700	1% Mar 4¼ Jan 5% Mar 6% May 2% Apr	21% Mar 6 Mar 81% Jan 8 Mar 3 Jan 9 Jan	Canadian Husky Oil Ltd Name changed to Husky Oil Canada Ltd	13 13 83/4	18 1 13 7/8 85/8 9	5,500 2,500	is Feb is Mar	1% Jan 1% Jan 1% Feb
Attac Constitution and a string Products_100 Attact Const Line Co Atlantic Cosst Line Cop Atlantic Research Corp1 Atlas Consolidated Mining & Development Corp10 pesos Atlas Corp option warrants10 pesos Atlas General Industres Inc Atlas Sewing Centers Inc	63½ (11 9½		700 2,400 20,000 9,300	7½ Feb 55¾ Jan 8¾ May	64 Feb 145% Feb	Canadian Marconi	13¼ 4		6,200 71,900 5,600 500 2,900	7% Apr 8% Jan 3% Jan 9% Jan	9¼ Jan 13% May 4% Jan 10% Feb
Atlas General Industires Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,300 5,800 1,600 7,500	6% Jan % Feb 13 Jan ¼ Feb 10¼ Apr 13% Jan	9¼ May 1½ Jan 17½ Féb ¾ Jan 145% Jan	Canaveral International Corp1 Capital Cities Broadcasting1 Capital City Broadcasting1	14 ¼ 4 % 22 ½	14^{16} 14^{16}_{2}	200 1,300 14,600	4% Feb ¼ Feb 13% Apr 4% May 16% Jan	61% Jan 77 Jan 173% Apr 73% Jan
Avien Inc 10c Avis Industrial Corp 10c Avondale Corp 5	45% 63% 3 203/4 2	$4\frac{1}{4}$ $4\frac{3}{8}$ $4\frac{5}{8}$ $4\frac{5}{8}$ $6\frac{3}{8}$ $6\frac{1}{2}$ $3\frac{1}{2}$ $0\frac{1}{4}$ $22\frac{3}{4}$	1,700 100 200 3,100 6,300 1	4 ¹ 8 May 4 ³ 8 Jan 5 ⁷ 8 Jan 2 ¹ 2 Mar 11 ¹ 2 Jan	23% May 5% Jan 5% Feb 7 Feb 4% Jan 22% May	Carey Baxter & Kennedy Inc1 Carnation Co5.50 Carolina Power & Light \$5 preferred.	$-5\frac{1}{4}$ -3 -3 -3 -3 -3 -3 -3 -3	$ \begin{array}{r} 8\frac{1}{4} & 18\frac{1}{4} \\ 5 & 5\frac{1}{4} \\ 2\frac{5}{8} & 93\frac{1}{2} \\ 8\frac{1}{4} & 109\frac{1}{4} \end{array} $	50 1,800 2,300	16 ½ Mar 4½ Jan 83 Mar 07 ¼ Jan	24% Apr 19 Jan 6½ Mar 95 Jan 110 Jan
	1 1 1 1 1 1 1 1 1 1 1	3	100 1	11½ Jan 10½ Mar	15 Mar 45¼ Jan	Castle (A M) & Co10 Castle (A M) & Co10 Catalin Corp of America1 Central Hadley Corp1 Central Maine Power 2 5001	$ \begin{array}{ccc} 13^{3}{}_{4} & 1 \\ 3^{3}{}_{4} & 1 \\ 1 & & \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 400 100 3,900 0,200	11 Mar 4 Mar 10 % Jan 3 % Jan 5% Feb	% Feb 6 Jan 14% Mar 4¼ Mar
Baldwin Manthe Incomentation 1	11½ 10 9			8å Mar	11¼ May	Central Securities Corp common1	- 7 - 8 - 2 - 4		100 8 1,200 1	72 ^{1/2} Jan 35 ³ /4 Jan 17 ¹ / ₈ Jan 28 Jan	1 ¹ / ₈ Apr 75 ¹ / ₂ Apr 87 ¹ / ₂ Jan 20 ³ / ₈ Apr 32 Apr
Convertible preferred50c Baldwin Securities Corp1c Banff Oil Ltd50c	$\begin{array}{cccc} 7\frac{3}{8} & 7\\ 13\frac{1}{2} & 13\\ 4\frac{1}{4} & 4\\ 1\frac{1}{4} & 1\end{array}$	$7\frac{3}{8}$ $7\frac{5}{8}$ 1 $3\frac{1}{2}$ $13\frac{3}{4}$ 1 $4\frac{1}{4}$ 9	.300 .300 1	5 Jan	11 % Mar 8 % Mar 14 % Mar 4 % Apr	Chamberlin Co of America2.50 Charter Oil Co Ltd5 Cherry-Burrell Corp5	$ \frac{8\frac{1}{8}}{1\frac{5}{16}} $	8 1/8 37/8 4 1/8 55/8 6 7/8	700 1,200 300 7,500	84¼ Jan 7% Jan 3% Mar 5 Jan 13 Feb 0½ Feb	4034 Apr 9 Feb 53% Mar 6% May 1½ Apr 124 Lop
Barnes Engineering Co1	$ \begin{array}{cccc} 3 & 3 \\ 8 & 7 \\ 19 \frac{1}{2} & 19 \\ 10 & 9 \\ 10 & 9 \end{array} $	$ \begin{array}{ccccccccccccccccccccccccccccccccc$,600 ,100 ,300 1	23% Apr 5½ Jan 5% Apr	4 1/8 Jan 9 1/2 Apr 23 1/8 Jan	Chicago Rivet & Machine2 Chief Consolidated Mining1 Christiana Oil Corp1 Chromalloy Corp1 Cinerpana Tac	- 25 1% 1 5% 5 8% 18	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	2,100 2 3,400 3,300 3,700 1	2½ Jan 1% Jan 5% Jan 2% Jan	13½ Jan 28¼ May 3 Feb 6½ Jan 22½ Apr
Bayview Oll Corp50c Bearings Inc25c	9 8 11/4 1 187/8 18 63/4 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$,000 8 ,900 ,200 ,300 14 100 6	3% Mar % Jan % Feb % Jan	10% Jan 1% Apr 1% Mar 1% May 18% May	C K P Development Ltd 200 Clark Cable Corp100 Clarstat Manufacturing Co1	$ \begin{array}{cccc} 2^{3}\!$		7,200 1: 5,600 1: 4,700, 10 1,700 4	3½ Jan 9 Mar 0¼ Mar 4% Mar	17% Mar 24¼ Jan 13½ Jan 6¼ Mar
Belock Instrument Corp50c	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 2 900 49 500 4 700 7	% Apr % Feb Jan % May	3 ¹ / ₂ Jan 3 ¹ / ₂ May 6 ¹ / ₄ May	Clayton & Lambert Manufacturing4 Clopay Corporation Club Aluminum Products Co3 Coburn Credit Co Inc common1 6% preferred	$ \frac{3}{4} $ $ \frac{3}{4} $ $ \frac{3}{48} $ $ \frac{3}{8} $ $ \frac{3}{8} $ $ \frac{3}{8} $ $ \frac{11}{1} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$,600 4 12 ,800 3 500 2 ,700 9	3 Jan 34 Jan 14 Mar	7% Jan 6% May 14½ Feb 3½ Jan 3¼ May 12% Apr
, 200 page 30.			0			2020	24	25 1/4 7	,70,0 20	0¼ Mar	26¼ Apr

Range Since Jan. 1, 1963

High

5% Jan 6% Feb 14% Feb 26% Jan 178 May 214 Jan 8% Jan 8% Apr 7 Apr 18 Feb

3% Apr 12% Apr 1% Feb 7% Feb 16% Jan 12% Jan 12% Apr 16% Apr 16% Feb 3% Apr 5% Jan 3% Apr 3% Apr 3% Apr

14% May 32% Apr 91% Apr 7% Jan 2% May 9% Jan 3% Jan 3% Mar 7% Jan

61% Apr

34^{1/2} Feb 10^{1/a} Jan 15^{3/5} Feb 24^{3/4} Feb 13^{3/4} Jan 12^{3/4} Apr 10⁹ Feb 101^{3/4} Feb 10^{1/3/4} Feb 12^{1/4} Feb

21 May 22^{1/3} Jan 5^{1/4} Apr 23 Jan 16^{1/4} Jan 16 May 11^{3/8} Apr 1^{5/8} Feb

33¹/₄ Feb 7 Jan 93¹/₄ Jan 26¹/₄ Feb 6¹/₆ May 15⁴/₈ Jan 3⁴/₈ Jan 7³/₄ Jan 26 Feb

3¹/₄ Jan 14¹/₂ Feb 39 May 2³/₄ Jan 14¹/₂ Mar 6³/₆ Feb 6⁵/₆ Jan 35¹/₄ Apr 36⁷/₆ Jan

23/4 May 57/8 Feb 171/4 Jan 81/2 Jan 187/8 Apr 81/8 Jan 441/4 May 27/8 Jan 44/4 May 51/4 Jan

8¼ Feb 6 Jan 6¾ Jan 16 Jan 9¾ Jan 38¾ May 30¾ Feb

107 Jan 85 May 15½ Jan 5 Apr 17¾ May 9¾ Feb 7⅔ Feb 18 May 7⅓ Jan

25% Jan 944 Jan 43% Jan 13 Jan 2634 May 15% Mar 6½ Jan 37½ Feb 31½ Apr 13% Jan 13¼ May 13¼ May

Low

3³/₄ Jan. 4¹/₂ Jan 11¹/₈ Jan 22¹/₈ Feb 1³/₈ May 2¹/₇ May 5¹/₇ Apr 5¹/₄ Jan 7⁴/₉/₄ Jan 14¹/₂ Jan

3 Jan 934 Mar 1 Feb 55% Jan 1312 Mar 9% May 334 May 1359 Feb 514 Jan 159 Feb 514 Jan 1% Mar 4% Jan 244 May 30½ Mar

10½ Jan 30% Jan 91¼ Jan 5¾ May 1% Apr 7% Apr 2% Feb 5% Apr

5¼ Jan

25½ Apr 8 Mar 12¾ Jan 14¾ Apr 14¾ Apr 11½ Jan 102 Jan 98¼ Jan 11 Apr 10¼ Apr 10 Jan

13³/₄ Jan 11³/₄ Apr 3¹/₂ Feb 16¹/₄ Apr 12¹/₂ Apr 11 Jan 9¹/₄ Jan 1¹/₈ Jan

25 Apr 3% Apr 9% Mar 21 Jan 3% Jan 1 Mar 2% Apr 4½ May 2% Jan 6 Mar 24½ Jan

2 Apr 12% Jan 34¼ Jan 1% May 10¼ Jan 3½ Jan 4¾ Apr 14¾ Jan 26½ Jan 30¼ Apr

2 Feb 3% Jan 12 May 7 Jan 16 Mar 6 Apr 40½ Jan 1% Apr 3% Jan 4 Feb

6³⁄₄ Mar 3⁷⁄₈ May 5 Mar 13³⁄₈ Jan 6¹⁄₈ May 27⁷⁄₈ Jan 26¹⁄₈ Jan

102 Jan 76 Jan 13 Feb 3³4 Jan 13³4 Jan 6⁷8 Jan 5¹/₂ Jan 13 Jan 6¹/₈ May

1½ May 7 Jan 1 May 1% Mar 19½ Jan 1 Feb 4% Mar 32½ Jan 23½ Jan 12³4 Apr. 10³4 Jan 10³4 Jan

Sales for Week Shares

1,5001,0007,3003,30012,90024,10020,3007001,7007,900

 $\begin{array}{c} 800\\ 600\\ 3,400\\ 8,200\\ 2,300\\ 700\\ 2,900\\ 6,000\\ 50\\ 900\\ 8,200\\ 2,700\\ 10,500\\ 1,500\end{array}$

2,400

1,4003,50012,0001,40064,100

900 4,100 5,300 24,400 4,600 1,600

200 10,700 500 18,900

4,300 700 9,000 2,300 400 1,600 1,000 23,600

 $1,500 \\ 5,400 \\ 1,000 \\ 3,300 \\ 1,600 \\ 23,300 \\ 441,500 \\ 441,500 \\ 12,100 \\ 1,400$

2,200 200 400 19,100

 $2,900 \\ 42,400 \\ 2,400 \\ 4,000 \\ 4,200$

40,200 700 4,800 5,800 2,900 1,900 900 6,500 1,100

4,500 17,600 2,300 5,100 6,900 1,300 3,600

10

1,1001,2004007001,2008004,500

 $1,500 \\ 2,300 \\ 11,400 \\ 1,900 \\ 3,700 \\ 8,900 \\ 800 \\ 800 \\ 800 \\ 900 \\ 1,900 \\ 1,900 \\ 1,400 \\ 1,400 \\ 1,5$

AMERICAN STOCK EXCHANGE (Range for Week Ended May 17)

STOCKS	Friday Last	Week's	Sales for Week Shares	gi ya kata	CIAUIIF ce Jan. 1, 1963	STOCKS American Stock Exchange	Friday Last	· · · · ·
Par Cohu Electronics Inc1 Coleman Co Inc5 Colonial Sand & Stone Co1	43% 34 171⁄4	Low High 4 ¹ / ₈ 4 ³ / ₄ 34 35 ³ / ₄ 17: 17 ³ / ₈	11,800 3,200	Low 3½ Apr 29¾ Apr	High 43⁄4 May 353⁄4 May	F	ar	Low High
Community Discount Centers Inc10 Community Public Service10	1 ¹ / ₈ 41 ¹ / ₂ 8 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 300 2,700 1,400 2,100	13% Jan 4 Jan 1% Jan 40% Apr 7% May	- 18% Feb 5½ Feb 1¾ Jan 46 Feb 14% Jan	Fairmont Chemical Co Falcon Seaboard Drilling Co1 Famous Artists Schools Inc Fanny Farmer Candy Shops Inc Faraday Uranium Mines Ltd Fargo Oils Ltd Federated Purchaser class A Federated Purchaser Cases A	$\begin{array}{cccc} -1 & 3\frac{7}{8} \\ .50 & 6\frac{1}{8} \\ .2c & 13 \\ -1 & 25\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Compo Shoe Machinery vtc ext to '65_1 Compudyne Corporation25c Connelly Containers Inc50c Consol Diesel Electric Corp10c	15/8 5 43/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	16,500 1,500 2,900	1 1/8 Mar 4 3/8 Mar 4 1/8 Apr	3% Jan 5% Jan 5% Jan	Faraday Oranium Ames Ed. Fargo Oils Ltd. Federated Purchaser class A Felmont Petroleum Corp. Fields Plastics & Chemicals Inc	7%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Consolidated Mining & Smelting Ltd_• Consolidated Oli & Gas Inc. 200 Consolidated Royalty Oli Consolidated Sun Ray Inc10 Construction Products class A1	$ \begin{array}{c} 24\frac{1}{2} \\ 4\frac{1}{8} \\ \hline{} \\ \frac{7}{8} \\ 1\frac{1}{2} \end{array} $	$\begin{array}{c} 24\frac{3}{8} - 24\frac{5}{8} \\ 4 & -4\frac{1}{8} \\ 9\frac{1}{8} & 9\frac{1}{2} \\ 78 & 18 \end{array}$	3,400 3,600 1,900 14,400	21¼ Jan 3¾ Jan 8¾ Jan ¾ Mar	25¼ Apr 4¾ Feb 10¼ Feb 1¼ Mar	Filmways Inc	250 100 171/8	738 758 6 638 1638 1738
Continental Aviation & Engineering1	$1\frac{1}{2}$ $7\frac{1}{2}$ $5\frac{1}{4}$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,200 1,000 800	1¼ May 7 Jan 5% Apr	2¼ Jan 8% Feb 5% Feb	Corp common	l0c 3	$\begin{array}{ccc} 3 & 3 \\ 10 & 10\frac{1}{8} \\ 1 & 1\frac{1}{8} \\ 5\frac{5}{8} & 6 \end{array}$
Continental Commercial Corp1 Continental Connector Corp cl A50c Continental Materials Corp10c Cook Paint & Varnish Co15 Cooper-Jarrett Inc1	19 ^{11/} 75/8	$\begin{array}{cccc} 7\frac{1}{4} & 7\frac{1}{2} \\ 1\frac{1}{6} & \frac{3}{4} \\ 19 & 19\frac{1}{4} \\ 7 & 7\frac{3}{4} \end{array}$	600 9,800 600 2,400	6 ³ / ₄ Mar ⁵ / ₈ Jan 17 ¹ / ₈ Jan 5 ³ / ₄ Jan	8% Jan % Jan 19¼ May 7% May	60c convertible preferred Warnats Firth Sterling Inc. 2 Fischer & Porter Co. Fishman (M H) Co Inc. Florida Capital Corp Flying Tiger Line Inc. Ford Motor of Canada Forest City Enterprises Fotochrome Inc Fressillo (The) Company Freshlug Trace Line Company Freshlug Total Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 13\frac{3}{4} & 14\frac{5}{6} \\ 9\frac{5}{8} & 9\frac{7}{8} \\ 3\frac{7}{8} & 4 \\ 12\frac{1}{4} & 12\frac{7}{8} \\ 175\frac{3}{4} & 177\frac{1}{4} \end{array}$
Corby (H) Distilling Ltd cl A voting• Class B non-voting• Coro Inc5 Corroon & Reynolds common1	 8%	8% 87%	700	15% Jan 16 Apr 7% Jan 20 Jan	17½ May 17 May 9¾ Jan 22¾ Feb	Forest City Enterprises Fotochrome Inc Fresullo (The) Company Friendly Frost Inc1	$\begin{array}{ccc} -1 & & & \\ -1 & & 3\frac{3}{8} \\ -1 & 5\frac{5}{8} \\ 0c & 2\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
\$1 preferred class A Cott Beverage Corp1.50 Cott Bottling Co of New England1 Courtaulds Ltd American dep receipts (ord reg)£1	6 ½ 7 ½		1,700 2,200	20% Apr 5½ Feb 6% Jan	21½ Apr 63% Feb 8 Feb	Fuller (Geo A) Co	_5 33½	3234 3414
Cox Instruments Corp 1 Crane Carrier Industries Inc (Del)50 Creole Petroleum Corp 5 Cresmont Consolidated Corp	 23/4 42 41/4	$\begin{array}{c} & 8 \frac{1}{4} & 8 \frac{3}{8} \\ & 2 \frac{1}{4} & 2 \frac{7}{8} \\ & 41 \frac{1}{2} & 42 \frac{7}{8} \\ & 4 \frac{1}{8} & 4 \frac{1}{2} \end{array}$	400 60.800 16,400 2,600	7 ⁵ / ₁₀ Feb 6 ^{1/2} Jan 2 ^{1/4} Jan 35 ^{5/8} Mar 3 ^{7/8} Jan	9 Apr 9% Feb 3 Jan 43½ Apr 5 Apr	Garan Inc	_1 143⁄4	14½ 14%
Crose United Corp25c Crowley Milner & Co1 Crown Aluminum Industries Corp25c Crown Central Petroleum (Md)	2 ³ / ₄ -4 ³ / ₈ 14	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,500 200 1,300	2½ Apr 6¾ Jan 3 Jan	3% Jan 8% Apr 5¼ Jan	Garan Inc Gatineau Power Co common 5% preferred General Acceptance "warrants" General Battery & Ceramic Corp General Builders Corp General Builders Corp General Electric Co Ltd—	00	53/4 61/4 2 23/6
Crown Central Petroleum (Md)5 Crown Drug Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,700 3,400 14,200	12½ Jan 2¼ Apr 5½ Apr 6% Apr	1434 May 278 Feb 678 Jan 1238 Jan	General Builders Corp General Builders Corp General Electric Co Ltd American dep rcts ord registered	C1	7 ⁵ /8 8 3 3 6 ¹ /8 7
Cutter Laboratories class A common_1 Class B common1	13½ 13½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 9,200 1,800	77 ₈ Jân 1136 Jan 1144 Jan	8½ May 14¾ Feb 14½ Feb	 A set of the set of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26 26 ¹ / ₄ 8 ⁷ / ₈ 9 ³ / ₈
D						General Fireproofing General Foam Corp2. General Gas Corp2. General Plywood Corporation General Stores Corp Genung's Incorporated Georgia Power \$5 preferred Store Overfaced	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Daitch Crystal Dairies50c Daryl Industries Inc50c Davidson Brothers Inc10c Day Mines Inc10c Dayco Corp class A pref35 D.C. Transit Surfam Inc. al A pref36	5% 2% 434	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,400 3,200 4,300	4¼ Jan 2% Feb 4% Jan	6% Apr 4% Jan 5% Apr	\$4.60 preferred Giannini Controls Corp5 Giant Foods Inc com class A n v Giant Yellowknife Mines Ltd	0c 13 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Defiance Industries Inc class B 1	5 ¹ /8 10 ³ /4 7 ⁷ /8 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 200 1,400 3,000	5 May 30 Jan 10½ Apr 5¾ Apr	6 ½ Mar 33 ½ Apr 11 ¾ Jan 7 % Jan	Gilbert (A C) Co Gilchrist Co Glass Tite Industries Inc Glenmore Distilleries class B	 Market 14 	$\begin{array}{cccc} 20 & 21 \\ 14\frac{1}{2} & 15 \\ 4\frac{1}{8} & 4\frac{1}{2} \end{array}$
Dennison Mfg class A5 8% debenture stock100 Desilu Productions Inc1 Detroit Gasket & Manufacturing1	71/8	$\begin{array}{c} 152.34 \\ 7 \\ 1^{\circ}5_{8} \\ 1^{\circ}4 \\ 1^{\circ}3_{8} \end{array}$	2,800 20 3.700	18% Jan 142½ Jan 7 May	24% May 155 Apr 8¼ Feb	Glenmore Distilleries class B Globe Security Systems Gloray Knitting Mills Inc Gluckin (Wm) Co Ltd Goldfield, Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Detroit Industrial Products1 Devoe & Raynolds Co Inc1 Devon-Palmer Oils Ltd25c Dialight Corp	53/a 267/8 11 141/8	$ \begin{array}{r} 5\frac{1}{4} & 5\frac{1}{2} \\ 26\frac{3}{4} & 27\frac{3}{8} \\ \frac{11}{4} & \frac{3}{4} \\ 14\frac{1}{6} & 14\frac{3}{6} \end{array} $	11,800 5,300 2,200 6,400 8,600	8 ¹ / ₂ Jan 5 ¹ / ₈ Apr 24 ¹ / ₈ Jan 11 Jan 10 ¹ / ₂ Jan	14 ³ / ₈ May 7 ³ / ₈ Jan 28 ³ / ₈ Apr ⁷ / ₈ Jan	Goldfield Corp Goodman Manufacturing Co16 Goodway Printing Co Inc16 Gordon Jewelry class A	% 27	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Dielectric Products Engineering Co Inc_1 Dibert's Quality Supermits com10c 7% 1st preferred10	1 1/2	$2\frac{1}{4}$ $2\frac{5}{8}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{6}$ $\frac{5}{8}$ 1	1,200 2,800 800	2 ¼ May 1/2 Mar 5/8 Apr	143'a May 3½ Jan 1½ Jan 1½ Jan 1½ Jan	Gordon Jeweiry class A Gordan Corporation Gray Manufacturing Co Great American Industries Inc1 Great Basins Petroleum Co2	-4 25 -5 5% 0c 1¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Distillers Co Ltd— Amer dep rcts ord reg10s Diversey Corp1 Dixilyn Corp common10c	103% 	10 10^{3}_{8} 2^{1}_{4} 2^{1}_{4}	1,100	4 🐴 Jan 10 May 1 ³ /4 Apr	4% Feb 1134 Feb 214 Apr	Great Lakes Bowling Corp Great Lakes Chemical Corp Great Western Producers common6 6% preferred series A	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Amer dep rots ord reg10s Diversey Corp1 Dixilyn Corp common10c Dominion Bridge Co Ltd21g Dominion Bridge Co Ltd Dominion Tar & Chemical Co Ltd	13 ³ / ₈ 13 ¹ / ₄ 18 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,300 800 3,000	11½ Feb 17½ Jan 9¾ Jan 16¼ Jan	2 ^{1/2} Apr 137% Apr 215% May 14 ¹ /4 Apr 18 ¹ / ₂ May	Greer Hydraulles50 Griesedieck Company50 Grocery Stores Products5	00 21/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Dorsey (The) Corn	13	$12\frac{5}{8}$ $13\frac{1}{4}$ $35\frac{1}{4}$ $36\frac{3}{8}$	12,100 200	16 Jan 12¼ Jan 35¼ Jan	19 May 13% Feb 41 Jan	Guardsman Chemical Coatings Inc.	1 - 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Drilling & Exploration Co1 Driver Harris Co5 Drug Fair-Community Drug	8 ¹ /8 36 16 ⁷ /8 16 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,900 4,200 23,600 600 700	7% Jan 34½ Apr 15% Feb 14% Jan 5½ Mar	9 Feb 40½ Feb 18% Jan 16½ May 7 Jan	Gulf American Land Corp	lc 18 1 32 ¹ / ₂ 1 31 ³ / ₈	$\begin{array}{c} 16\frac{1}{4} - 18\\ 32\frac{1}{4} & 33\frac{1}{2}\\ 30\frac{3}{4} & 32\frac{3}{4} \end{array}$
Duniop Rubber Co Lid— American dep rets ord reg10s Duraloy (The) Co1 Duro Test Corp15c DuVal Corp0 Dynalectron Corp10c	21/2 67/8 36	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 1.500 2,900 1,500	4 Jan 25% Jan 63% Mar 31% Jan	4 ³ / ₄ May 3 ¹ / ₂ Feb 7 ¹ / ₂ Jan 36 ¹ / ₂ May	н		
Dynalectron Corp100	2¼	21/4 21/2	4,400	21⁄8 Jan	3% Jan	H & B American Corp10 Hall Lamp Co10 Hardeman (Paul) Inc20	$\begin{array}{ccc} 25\% \\ 2 \\ \overline{12}\% \\ \overline{12}\% \end{array}$	$\begin{array}{cccc} 2 & 2\frac{3}{4} \\ 4\frac{3}{8} & 4\frac{1}{2} \\ 12\frac{3}{4} & 13\frac{1}{8} \\ 7\frac{3}{8} & 7\frac{7}{8} \end{array}$
E						Hail Lamp Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 7\frac{3}{8} & 7\frac{7}{8} \\ 17 & 18\frac{1}{4} \\ 6 & 6\frac{5}{8} \\ 43\frac{1}{4} & 44\frac{1}{4} \\ 2 & 2 \end{array}$
Eastern Air Devices Inc1 Eastern Can Co class A1 Eastern Co25 Eastern Freightways Inc200 Eastern Stotes Core Inc200		$\begin{array}{cccc} 2 & 2 \\ 8 & 8^{5/\!\!/_8} \\ 42 & 49^{1/\!\!/_2} \\ 4 & 4^{5/\!\!/_8} \end{array}$	100 1,500 1,830 7,500	1% May 7% Mar 38 May 4 Mar	3½ Feb 9 Jan 49½ May 5½ Jan	Harvey Radio Co Inc Harvey's Stores class A	.1 43%8 .1	$\begin{array}{cccc} 3\frac{7}{8} & \frac{4}{12} \\ 4\frac{1}{4} & \frac{45}{8} \end{array}$
Eastern States Corp common1 \$7 preferred series A• \$6 preferred series B• Edo Corporation1 Elder-Peel Ltd1 Electro-Voice Inc2	 12	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 20 2,000	19¼ Jan 175¼ Mar 165 Jan 10 Jan	29 ¹ / ₈ Apr 183 ³ / ₄ Apr 170 Mar 14 ³ / ₈ Jan	Hastings Mfg Co1 Hazel Bishop Inc1 Hebrew National Kosher Foods Inc_56 Hecla Mining Co1 Hebriek Increments Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Electro-Volce Inc	1 5%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14,201 900 1,800	13 Apr 5 Apr 15 Jan	1 ½ Feb 6 ½ Jan 17 ¼ Apr	Hecla Mining Co2 Heinicke Instruments Co16' Helena Rubenstein Inc Heli-Coil Corp		35 37 28 28 ³ 4
Electronic Specialty Co500 Electronic & Missile Facilities 250	5 12 ¹ / ₄ 4 ⁷ / ₈ 23 ⁷ / ₈ 4 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,100 3,600 1,400 31,100	3% Mar 10½ Apr 4% Jan 20% Mar	5½ Jan 14% Jan 6½ Feb 25% Jan	Heller (W E) & Co 5½% pfd10 4% preferred Henderson's Portion Pak Inc10 Hereules Galion Products Inc10 Highlic Monufocturing Co		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
El-Tronics Inc	5 2 ½ 3 ¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,700 1,100 4,000 1,700 10	4½ Jan 45% Mar 1% Jan 3¾ May 98 Jan	6 ¹ / ₄ Feb 57% Apr 3 ¹ / ₈ Jan 5 ¹ / ₂ Jan 105 Feb	Higble Manufacturing Co Highway Trailer Ind Inc common_1.2 5% convertible preferred Hill's Supermarkets Inc Hilton Hotels "warrants"	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
\$2 convertible preferred1 Erie Forge & Steel Corp common1	3 ¹ ⁄4 48	3 ¹ ⁄4 3 ³ ⁄8 48 48	18.300 50 7.200	3 Mar 44 ³ / ₄ Jan 1 ³ / ₄ Apr	105 Feb 3½ Jan 48 May 2% Jan	Hoe (R) & Co Inc common25 Class A Hoffman International Corp40	$1 1\frac{1}{2}$	$ \begin{array}{cccc} 1 \frac{1}{2} & 1 \frac{3}{4} \\ 7 \frac{1}{2} & 7 \frac{5}{8} \end{array} $
Ero Manufacturing Co1 ERT Corp1 Espey Mfg & Electronics1	5 -4 ¹ /8 6 ¹ /2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 600 400 900	4% Mar 4% Jan 3% Mar 6% Apr	2% Jan 5% Jan 4% Jan 4% Jan 9½ Jan	Hofmann Industries Inc25 Hollinger Consol Gold Mines Holly Corporation50 Holly Stores Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Esquire Inc1 Esquire Radio & Electronics10c Essex Chemical Corp1 Evans Rule Co1 Exquisite Form Indus Inc10c	$ \begin{array}{r} 10\frac{1}{8} \\ 3\frac{1}{8} \\ 6\frac{1}{2} \\ -\overline{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,900 130,100 700	6 ³ / ₄ Jan 2 ¹ / ₈ Feb 3 ¹ / ₂ Apr 6 ¹ / ₈ Jan	1134 Mar 348 May 658 May 778 Feb 548 Feb	Holophane Co Holyoke Shares Inc Home Finance Group Inc Home Oil Co Ltd class A	5 30 ³ / ₄ 1 13 ³ / ₄ 1 13	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
For footnotes, see page 38.	and the same set of the set	3 % 4 %	21,700	3½ Jan	5 1/8 Feb	Class B	•	12 1/8 13 1/4

For footnotes, see page 38.

AMERICAN STOCK EXCHANGE (Range for Week Ended May 17)

STOCKS American Stock Exchange	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sir	ice Jan. 1, 1963	STOCKS American Stock Exchange	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Ján. 1, 1963
Hormel (Geo A) & Co7. Horn & Hardart Baking Co Horn & Hardart common 5% preferred1 Hoskins (The) Mfg. Co2.	50 30 ¹ / ₄ * 19 ³ / ₄ 00 99	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 575 10 900 10	108½ Apr 19½ May 95¼ Jan	High 34¼ Feb 124 Jan 23 Jan 100 May	Maine Public Service Majestic Specialties Inc Mallory Randall Corp Mangel Stores Mansfield Tire & Rubber2	10c 17¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 25,000 8 500 4 6,400	Low 21 Apr 12½ Mar 3½ Mar 17 Apr	High 22½ Jan 18% May 4½ Anr
Howell Electric Motors Co Hubbell (Harvey) Inc class A com Class B common Hudson & Manhattan Corp class A Hudson Winning Breducts Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6 65/ 183/4 183/ 187/8 19	8 700 4 100 300 2;400	4% Jan 17% Jan 17 Jan 26% Feb	35¼ May 65% May 20 Apr 20% Apr 31½ Jan 14½ Jan	Marisheid Tire & Kubber Marconi International Marine Co Ltd Marlene Industries Corp Martin-Marietta Corp "warrants"	£1	$ \begin{array}{cccc} 7\frac{1}{2} & 8 \\ \overline{6}\frac{1}{8} & \overline{6}\frac{1}{4} \\ \overline{23}\frac{1}{4} & 25\frac{1}{6} \end{array} $	2.400	65% Jan 4% Mar 21½ Apr	22 ^{1/2} Jan 8 May 7 ^{1/8} Jan
Hughes & Hatcher Inc Husky Oil Canada Ltd Hycon Manufacturing Co Hydromatics Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14% 6% 61	3,800 13,600 55,300 	12% Jan 12% Jan 5% Mar 2% Jan 1% Apr 5% Jan	14 /2 Jan 15 ¼ May 6 % Jan 3 % Apr 5 ½ Jan 7 ¼ Jan	Maryland Cup Corp Masco Corp Massey-Ferguson Ltd Maule Industries Inc Macoury Corps "morenate"	_3 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,600 2,300 21,700 400	2734 Jan 271/2 Jan 113/8 Feb 41/2 Jan	29% Jan 35 May 40½ May 13¼ Apr
Hygrade Food Products	-5 21 <i>1</i> /4	201/2 213/		15% Jan	22 ¹ / ₈ Apr	McCrory Corp. "warrants"5 McCulloch Oll Corp5 Mead Johnson & Co5 Medco Inc class A1 Melnor Industries Inc Menson Mfg Co	$\begin{array}{ccc} -1 & 24 \frac{1}{8} \\ 0c & 5 \frac{3}{4} \\ 1 & 11 \frac{1}{6} \\ \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	57,300 66,000 600 4,700	3 Apr 15% Mar 17% Feb 53% Apr 9½ Jan	718 Apr 514 Feb 214 Jan 26 May 814 Apr 12 Jan
I M C Magnetics Corp33 ½ Imperial Chemical Industries— American dep rets ord reg Imperial Oil (Canada)	21 8 ⁵ /8	4 ¹ / ₂ 5 ¹ / ₂ 8 ¹ / ₆ 8 ¹ / ₁	3,100	4 Mar 7½ Jan	5½ May 813 Apr	Menasco Míg Co Merchants Refrigerating Co Merrill Island Mining Corp-Ltd Miami Extruders Inc1 Michigan Chemical Corp1	0c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,900 200	4% Jan 20¼ Jan ½ Jan 4½ Jan	61/2 Feb 24% Apr % Jan 51/2 Feb
Imperial Tobacco of Canada. Imperial Tob of Gt Brit & Ireland 1 Independent Telephone Corp. Indianapolis Fwr & Light 4% pfd_10 Indias Electronic Hardware Corp50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 2,100	375% Mar 125% Apr 83% Jan 85% Jan 88 Apr	42 1/8 May 14 3/4 May 9 Feb 10 3/4 Feb 92 Mar 92 Mar	Michigan Sugar Co common 6% preferred Micromatic Hone Corp Microwaye Associates Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	58,700 10,800 4,000 5,400	11 Jan 25% Jan 11% Jan -7% Jan 9% Apr	13% Feb 6% May 14% May 8% May
Industrial Plywood Co Inc25 Inland Credit Corp class A1 Inland Homes Corp Insurance Co of North America International Breweries Inc	$\begin{array}{c} & & & \\ 1 & & 115 \\ 1 & & 101 \\ 1 & & 101 \\ 5 & & 1013 \\ 4 \end{array}$	$\begin{array}{c} 372 & 374 \\ 314 & 338 \\ 1038 & 12 \\ 1018 & 1014 \\ 1014 & 10242 \\ 4 & 448 \end{array}$	400 500 4,000 1,000 5,500 2,000	3 ¹ / ₈ Jan 3 ¹ / ₄ Apr 10 ³ / ₈ May 9 ¹ / ₂ Feb 93 ³ / ₄ Jan 2 ³ / ₄ Jan	37% Mar 41% Jan 171/2 Feb 101/4 Apr 1021/2 May	Mid-West Abrasive5 Midwest Investment Co5 Midwestern Financial Corp5 Mill Factors Corp2. Miller Wohl Co common5		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,500	13¼ Jan 19% Jan 5¾ May 15% Jan	15 Jan 16¼ Apr 20½ Jan 8¼ Jan 16% Feb
International Holdings Corp International Oil & Gas Corp International Products International Stretch Products	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 2,400 3,200 1,700 5,300 1,400	3% Jan 31 'Feb 4% May 2% Jan 7% Feb	51/4 Feb 36 May 55% Jan 57% Feb 10% May	4½% convertible preferred	50 1 7 • 105	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 1,900 200 125	.3 ³ 4 Mar 31 ¹ 4 Jan 6 May 12 ⁷ 6 Jan 102 Jan	4% Jan 35 May 8¼ Jan 15% May 106% Apr
Intex Oil Company33/3 Investment Property Builders Inc10 Investors Funding Corp (N Y) cl A Investors Royalty Iowa Public Service Co 3.90% pfd_10 Ipco Hospital Supply Corp	5 1 3½ 0	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	600 200 4,900 3,800	6 Jan 1 May 10¼ Feb 3¼ Jan 84 Mar 9% Jan	8 May 1 ³ / ₄ Jan 15 ¹ / ₄ Feb 3 ⁵ / ₈ Mar 86 ¹ / ₂ Jan 13 ¹ / ₄ Apr	Missouri-Kansas-Texas RR "ctfs" Mohawk Airlines Inc Molybdenite Corp (Can) Ltd Molybdenum Corp of America	5% 16%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,800 12,000 4,900	22½ Apr 4¼ Jan 4¼ Jan 16 Jan	245% Jan 6% Feb 6% May 11 Feb
Irving Air Chute Israel-American Oil Corp10	1 271/4 c 1/4	2434 2714 1/4 18	3,300 20,500	20 ½ Jan ½ Mar	28 1/4 Feb 3/8 Mar	Warrants Warrants Monogram Precision Industries Industries Monongahela Power Comparing 10 4.40% preferred 4.80% preferred series B 10	$ \begin{bmatrix} 6^{\frac{1}{2}} \\ 1^{\frac{5}{8}} \end{bmatrix} $	$\begin{array}{cccc} 6\frac{1}{2} & 7\frac{3}{4} \\ 1\frac{1}{2} & 1\frac{5}{8} \\ 95\frac{3}{4} & 97 \end{array}$	7,700 6,300 4,600	22 Jan 4½ Feb 1% Apr 94 Jan	27% May 11% Jan 2 Jan 99 Apr
J Jeannette Glass Co Jefferson Construction Co Jefferson Lake Asbestos Corp		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 6,800 900	8 Jan 3 ⁵ 4 Jan 6 ³ 4 May	125% May 6½ Apr 10% Jan	Montgomery Ward & Co class A Morse Electro Products25 Mt Clemens Industries common	• ·	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200	101½ Jan 97½ Jan 155 Jan 2½ Apr	104½ Mar 100½ Feb 164 Mar 4% Jan
Jefferson Lake Petrochemicals	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,300 \\ 2,800 \\ 1,300 \\ 6,000 \\ 2,000$	4.% Jan 118 Jan 2% Apr 115% Apr 4 Jan	6 % Apr 218 Apr 314 Jan 15% May 5 Mar	Mt Diablo Company Mount Vernon Mills Inc2,5 Mountain States Tel & Tel12.0	4 -6 1 6 0 17¼ u 30%	$\begin{array}{cccc} 7\frac{1}{4} & 8\frac{1}{2} \\ \hline 6 & 6\frac{1}{8} \\ 16 & 17\frac{1}{4} \\ 30\frac{1}{4} & 31\frac{3}{8} \end{array}$	23,500 500 1,500 5,000	5 1/8 Feb 37/8 Jan 55/8 Jan 13 Jan 26 1/4 Jan	8½ May 4 Apr 6½ Mar 17¼ May 31% Apr
ĸ						Movielab Inc	$\begin{array}{cccc} 1 & \\ c & \\ 1 & 7\frac{3}{8} \\ 1 & 4\frac{7}{8} \\ 0 & 25 \end{array}$	$\begin{array}{cccc} 9 & 9^{1}\!$	1,200 200 500 6,400	9 May 35% Jan 534 Jan 434 Jan	11½ Jan 4% Apr 9% Feb 5% Feb
Kaiser Industries Corp	1%	$\begin{array}{rrrrr} 7\frac{7}{8} & 8\frac{3}{8} \\ 1\frac{5}{8} & 1\frac{3}{4} \\ \overline{12}\frac{1}{2}\frac{1}{2} & \overline{12}\frac{3}{4} \end{array}$	31,600 2,600 1,100	6¼ Mar 1½ Jan 97½ May 10% Jan	8½ Apr 2½ Feb 100 Apr 15% Mar	MURIC Videotronics class A Muntray Ohio Mfg Co25 Muskegon Piston Ring Co25 Muskegoe Co10 Muter Company50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 3,200 200 2,400	26 Jan 12½ Jan 45 Jan 4 Jan	37 May 1434 Feb 49½ Jan 5½ Mar
Kaufman & Broad Bldg Co1 Kavanau Corp1 Kawecki Chemical Co250 Kay Jewelry Stores Inc1	23 5 ¹ /4 25 6 ⁵ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,900 6,300 5,800 900 800	13% Jan 5% May 20% Feb 6¼ Mar 12 Jan	27% Apr 10 Jan 26½ May 7% Jan 15 Feb	N					
Kidde (Walter) & Co	1 ¹ /4 1 ³ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 4,400 19,100 3,000	2% Jan 1% Apr 1 Mar 3% Jan	3 ⁷ ₆ May 2 Jan 1 ¹ / ₂ May 5 Apr	Nachman Corp Namm Loeser's Inc Name changed to Hughes & Hatcher Inc	i 5	5.5½	1,400	4% Fed	5% Jan
Kinngston Products 1 Kinney Service Corp 1 Kirkeby-Natus Corp 1 Kirkeby-Natus Corp 1 Kirkland Minerals Corp Ltd 1 Kier-Vu Industries Inc 10 Klein (S) Dept Stores Inc 1 Klein (I B) Rubber Co 2.55 Klon (H L) Inc 200	15 23 19 ⁵ /8 ¹ /4 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700 1,700 5,700 29,600 1,100	14 Feb 18½ Mar 15½ Jan ¼ Mar 2¾ Apr	16 Jan 247⁄8 Mar 203⁄8 May 7π Mar 33⁄4 Jan	Napco Industries Inc	}	$\begin{array}{cccc} 7\frac{3}{4} & 8\frac{1}{4} \\ 1\frac{5}{8} & 1\frac{7}{8} \\ 9\frac{1}{2} & 10\frac{1}{4} \\ 6\frac{7}{8} & 7\frac{3}{8} \end{array}$	13,100 3,800 5,500 11,000	65% Jan 1½ Apr 7% Feb 6% Apr	8 ³ / ₈ Jan 5 ³ / ₄ Jan 10 ⁷ / ₈ May 8 ¹ / ₈ Jan
Knott Hotels Corn	4 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 400 8,700 200 400	12% May 11% Jan 4% May 15% Mar 14% Jan	14 % Mar 14 Feb 5 ½ Feb 18 May 16 May	National Casket Company1 National Company Inc1 National Clompany Inc1	 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 300 3,100	1 Feb 4 Jan 22 Jan 6½ Feb	1% Jan 4 Jan 28½ Feb 8 Apr
Kostin Corp7.50 Kratter (The) Corp class A1 Kropp (The) Prog Co34/ac Kulka Smith Electronics Corp10c	9% 4¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35,800 3,400 800	7% May 1% Jan 4% Mar	17 ½ Jan 234 Feb 5% Jan	National Petroleum Ltd25c National Persto Industries Inc2 National Rolling Mills Co1	$10\frac{1}{2}\\1\frac{3}{4}\\17\frac{1}{4}\\9\frac{7}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,700 8,900 3,100 4,900	-9 ¹ / ₄ Jan 10 May 1 ¹¹ / ₁ May 15 ¹ / ₈ Feb 5 ⁵ / ₈ Jan	11 May 1434 Feb 214 Jan 18 Jan 978 May
L L'Aiglon Apparel Inc1 Lafayette Radio Electronics Corp1 Lake Shore Mines Ltd1	$10\frac{7}{8}$ $10\frac{3}{4}$ $2\frac{1}{4}$	$\begin{array}{cccc} 10 & 10\% \\ 10\% & 11\% \\ 2\% & 2\% \end{array}$	2,100 2,600 2,800	9½ Apr 9¾ Jan 2¼ Jan	11 Jan 13¼ Feb 2¾ Jan	National Rubber Machinery new com_5 National Telefilm Associates10c National Transit Co1 National Union Electric Corp30c National Video Corp class A30c Nedlicks Stores Inc	11 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 2,300 100 1,300	21 Apr 58 Mar 334 Jan 2 May	25 May 18 Jan 4½ Mar 2% Jan
Lamb Industries3 Lamson Corp of Delaware5 Lamson & Sessions Co10 Lanston Industries Inc	21/8 173/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 900 1,400 1,800 200	134 Jan 234 Apr 1144 Jan 1478 Jan 258 Jan	2½ Jan 4¼ Jan 14% Feb 18 Apr 3% Mar	Needham Packing Co2 200 Nelly Don Inc2 2 Nestle-Le Mur Co1 1	9 % 5 % 14 ½ 13 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,400 1,700 600 2,200 3,100	6 ³ ⁄ ₄ Jan 8 ⁵ ⁄ ₈ Jan 5 ⁵ ⁄ ₈ Apr 10 ⁷ ⁄ ₈ Jan 10 ³ ⁄ ₄ Feb	13 Feb 10% Apr 8 ¹ / ₈ Jan 14 ¹ / ₂ May 14 ³ / ₈ May
Larchfield Corp 1 Lease Plan International Corp 1 Lee Filter Corp 1 Lee Filter Corp 1 Lee Motor Products class A 1 LefCourt Realty Corp 250	35	$\begin{array}{cccc} 5\frac{5}{8} & 5\frac{7}{8} \\ 32 & 35\frac{1}{8} \\ 2\frac{3}{4} & 2\frac{7}{8} \\ 1\frac{7}{8} & 2 \end{array}$	1,400 3,700 	5 Jan 22 ³ / ₄ Jan 2 ³ / ₄ Mar 1 ⁷ / ₈ Apr	57% Jan 351% May 37% Jan 25% Feb	New Idria Min & Chem Co	30 ⁻¹ 1 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,700 6,200 1,100 9,600 11,800	¹ / ₂ Apr 28 ¹ / ₄ Mar 9 ³ / ₄ Mar 1 ⁵ / ₈ Mar	³ / ₄ Jan 32 ¹ / ₄ Apr 13 ¹ / ₂ Apr 2 ⁵ / ₈ Jan
Leslie Fay Inc1 Levine's Inc1 Liberty Fabrics of N.Y common1 5% preferred10 .Rights10	³ / ₈ 10 ¹ / ₈ 15 -1 ¹ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	26,000 2,600 700 33,400 250	% Jan 9¼ Jan 10¼ Apr 13¼ May 7% Mar	¹ / ₂ Jan 11 ³ / ₆ Mar 12 ¹ / ₈ Feb 23 ³ / ₈ Jan 8 ¹ / ₄ Jan	New York Auction Co New York & Honduras Rosario3.33% Noma Corp1 Norameo Inc125 Norfolk & Southern Railway1	511/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 5,350 5,800 6,100	32½ Jan. 29½ Mar 37½ Jan 5% Jan 2 Jan	62% May 34 Jan 57% May 8% Apr 3 Feb
Lithium Corp of America Inc1 Livingston Oil Co	7 ¹ / ₂ 10 ¹ / ₂ 10 ³ / ₈	7 ¹ / ₈ 7 ⁷ / ₈ 9 ¹ / ₄ 10 ¹ / ₂ 10 10 ³ / ₈	112,600 7,700 52,500 300	13 May 634 Jan 814 Feb 934 Apr	1% May 9¼ Mar 10½ May 15½ Jan	North Canadian Oils Ltd25 Northeast Airlines	15% 25%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 100 8,100 5,400 120	$7\frac{1}{2}$ Jan $7\frac{1}{2}$ Jan $1\frac{5}{6}$ Jan $1\frac{1}{16}$ Jan $2\frac{1}{2}$ Apr $57\frac{1}{2}$ Jan	10¼ Feb 2 Mar 11 Apr 3% Feb
Lodge & Shipley (The) Co1 Longines-Whittnauer Watch Co1	31/2 11/8 91/8 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 . 5,900 300 1,100	3 ¹ ⁄ ₄ Feb 1 Mar 8 ³ ⁄ ₄ Feb 2 ⁵ ⁄ ₈ Feb	4¼ Jan 1% Jan 9½ Jan 4¼ Mar	Northern Ind Pub Serv 4¼ % pfd100 North Rankin Nickel Mines Ltd1 Novo Industrial Corp1 Nuclear Corp of Amer (Del)10c	95 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 83,000 4,000 8,900	92 Jan ¹ / ₄ Jan 5% Jan 1½ Apr	64 May 96 Mar 16 Jan 9 ^{1/} 2 May 2% Jan
Louisiana Cas Service10 Louisiana Land & Exploration30 Lucky Friday Silver Lead Mines100 Lundy. Electronics & Systems Inc100 Lunkenheimer (The) Co250 Lynch Corp2	21 ¹ / ₂ 86 ¹ / ₂ 29 5 27 ³ / ₈ 8 ^{3/₂}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,600 9,500 4,700 2,700 600	17 ³ ⁄ ₄ Jan 70 ¹ ⁄ ₂ Jan 25 ⁵ ⁄ ₈ Jan 4 ¹ ⁄ ₄ Apr 25 ⁵ ⁄ ₈ Jan	21 ¹ / ₂ May 90 Apr 30 ³ / ₈ Jan 5 ⁷ / ₈ Feb 29 ³ / ₄ Feb	0					
м	83⁄8	8 1/8 8 1/2	4,200	7% Jan	10 Feb	Oak Manufacturing Co	173/4 247/8 61/4 293/4		267,500 73,000 3,400	13 Jan 195% Jan 434 Mar 2314 Jan 98 Jan	17 ³ 4 May 25 May 6 ¹ 4 Jan 29 ³ 4 May 101 May
MacFadden-Bartell Corp50c Mack Trucks Inc "warrants" Macke Vending Co class A Mackey Airlines Inc3746 Macoid Industries Inc3746 Magellan Petroleum Corp vtc16	37/8 233/4 231/4 3 33/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600.	134 Jan 1714 Mar 21 Jan 78 Jan 234 Feb	4 ¹ / ₄ Apr 26 ³ / ₄ Apr 24 Jan 3 ¹ / ₂ May	Old Town Corp common	6	$\begin{array}{c} 8^{1/4} & 8^{5/8} \\ 5 & 5^{3/8} \\ 72^{1/4} & 74^{3/4} \\ 5^{7/8} & 6 \\ 13^{1/4} & 13^{1/2} \end{array}$	600 2,100 900	98 Jan 734 Apr 434 Jan 51 Jan 576 May 1036 Jan	$\begin{array}{c} 115 & \text{May} \\ 115 & \text{Jan} \\ 6 & \text{Jan} \\ 743 & \text{May} \\ 73 & \text{Feb} \\ 13 & \text{May} \end{array}$
Magna Oil Corporation500 For footnotes, see page	$\frac{1\frac{1}{8}}{4\frac{3}{4}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,200 5,800	2 % Feb 1 Mar 4 ½ May	3 ³ / ₄ Apr 1 ⁵ / ₈ Jan 6 ³ / ₈ Mar	Oxford Electric Corp1 Oxford Manufacturing New class A when issued1	4 ¹ ⁄4 175⁄8	4 4 ¹ ⁄ ₂ 17 ⁵ ⁄ ₈ 18 ³ ⁄ ₈	4,200	35% Jan 175% May	4½ Jan 18% Mar

For footnotes, see page 38.

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AMERICAN STOCK EXCHANGE (Range for Week Ended May 17)

STOCKS	riday Last	Week's Sale Range for W of Prices Shar Low High	es Veek	Range Since J Low			Fr	iday ast Price	Week's	Sales or Week hares	Range Since . Low	Jan. 1, 1963. High
P Pacific Clay Products	$ \begin{array}{r} \overline{11} \frac{1}{8} \\ - \frac{1}{9} \frac{1}{2} \\ 33^{3/8} \\ 30 \\ \overline{26} \frac{3}{4} \\ 27^{3/8} \\ 26^{7/8} \\ 25^{5/8} \\ 25^{5/8} \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 5,100 100 2,900 4,400 1,200 400 1,600 500 600 1,500 300	25 ^{1/2} Jan 10 Jan 20 Jan 19 ^{3/4} Jan 7 ^{1/4} Jan 25 ^{4/5} Feb 29 ^{1/4} Jan 26 ^{3/4} Apr 26 ^{3/4} Apr 26 ^{3/4} Jan 26 Feb 24 ^{3/6} Feb 24 ^{3/6} Feb	35 May 1314 Feb 22 Mar 23 May 976 Apr 35 Jan 3042 Jan 2836 Feb 2734 Feb 2734 May 2714 May 2714 Mar 26 Apr 2516 Jan	Rio Grande Valley Gas Co	1 -20c -100 1 1 1 1 1.50 1.20	13½ 16¾ -4¾ 15 8¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 3,300 1,700 200 1,000 200 700 1,500 2,700 1,700	4% Jan 4% Jan 6% Apr 85 Jan 4 Apr 11½ Apr 13¼ Jan 3¾ Jan 3% May 15 May 7¼ Mar	614 Jan 576 Jan 976 Jan 8942 Jan 544 Jan 1444 Apr 1734 Apr 414 Mar 6 Jan 16 Apr 884 Apr
4.36% redeemable 1st preferred25 Pacific Industries Inc2 Pacific Lighting \$4.50 preferred \$4.40 dividend preferred \$4.75 dividend preferred \$4.36 dividend preferred Pacific Northern Airlines 1 Pacific Northwest Bell Telep Pacific Petroleums Ltd warrants	100 98 102 ¹ ⁄ ₂ 98 3 ³ ⁄ ₈ 24 ³ ⁄ ₄ 8 ¹ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 1,120 230 710 200 2,300 3,300 0,500	3 ¹ / ₂ May 987% Apr 961/ ₄ Jan 1011/ ₄ Mar 140 May 951/ ₈ Jan 3 Jan 231/ ₄ Ján 5 ³ / ₄ Feb	5 % Jan 101 Jan 99 Apr 104 % Jan 163 % Jan 98 % Apr 3% Feo 26 % Feb 8 % May	Ross Products Inc. Rowland Products Inc. Rowland Products Inc. Rowlang Carpet Company. Royal American Corp. Royal American Corp. Royal Kohool Labs Inc. Royalte Oil Co Ltd. Russeks Fifth Avenue Inc. Russeks Fifth Avenue Inc. Russ Togs Inc class A Ryan Consolidated Petroleum. Ryerson & Haynes.	1	4 ¹ / ₂ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 900 3,200 2,100 1,400 64,100 5,000 64,100 5,000 1,800	3% Mar 7. r Feb 10 Mar 2% Jan 9% Mar 10 Mar 3% Jan 2% Jan 2% May 3 Mar	5% Mar 10% Jan 12% Feb 3% Mar 12% Jan 1.% Jan 5% Mar 3% Mar 1% May 3% Mar 1% May 3% Apr
Pacific Power & Light 5% ptd10 Packer's Super Markets	$ \begin{array}{r} \overline{4} \\ 62^{3/8} \\ 21 \\ 38^{1/2} \\ \sqrt{2} \\ \sqrt{2} \\ 3^{7/8} \\ \overline{7} \\ \overline{22^{3/4}} \\ 9^{1/2} \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 75\\ 500\\ 9,600\\ 3,400\\ 900\\ 4,600\\ 1,800\\ 400\\ 800\\ 200\\ 700\\ 6,700\\ \end{array}$	102½ Feb 3% Jan 51% Mar 18% Feb 36% Feb 77 Jan 3% Apr 5% Jan 6½ May 19% Jan 19% Jan 8% Jan	106 May 4%n * ar 63% May 21% Jan 42% May 14 Jan 4% Jan 9 Feb 8% Jan 23% Feb 23% May 11 Mar	S St Lawrence Corp LtdSalem-Broslus Inc San Carlos Milling Co Ltd16 p San Diego Gas & Electric Co5% series preferred 4½ % preferred440% series preferred Sarcee Petroleums Ltd		205% 187% 22 20%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 800 15,200 100 1,500 700	20% Jan 2% Jan 7% Jan 21½ Mar 19½ Jan 19½ Jan 18 Jan	21 Mar 3 ¹ /4 Jan 19 ³ /4 May 23 Apr 20 ³ /6 May 22 ¹ /2 Apr 1/A Jan
Pato Consolidated Gold Dredge Ltd1 Penn Traffic Co2.50 Pentron Electronics Corp1 Pep Boys (The)1 Peppel-Cola Bottling Co (Mass)_20 Pepsi-Cola Bottling Co of Long Island Inc25c Perfect Circle Corp25c Perfect Photo Inc10c Permian Corp10s & Minerals10c Peruvian Ciis & Minerals1 Phillips-Eckhardt Electronics1	$ \begin{array}{r} 3^{1/4} \\ 7^{1/2} \\ 1^{5/8} \\ \overline{78}^{1/4} \\ \overline{43} \\ 5^{7/8} \\ 14^{1/4} \\ 5^{1/$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 100 7,100 500 800 2,100 14,300 27,200 4,700	3 Jan 6% Apr 1½ Apr 1½ Apr 72¼ Apr 72¼ Jan 8¼ Mar 28¼ Jan 4½ waf 12¼ Feb % Feb 5% Apr	3% Jan 7% May 2% Jan 13% Apr 80 Jan 10 Jan 43% May 78 J 16 Apr % Apr 84 Cob	Savage Arms Corp_ Savoy Industries (Del) Saxon Paper Corp com 6% convertible preferred Screen Gems Inc Scurry-Rainbow Oil Co Ltd Seaboard Allied Milling Corp Seaboard Allied Milling Corp Seaboard World Airlines Inc Sealectro Corp	<u>1</u>	$7\frac{3}{4}$ $10\frac{3}{4}$ 5 $10\frac{1}{4}$ $4\frac{1}{2}$ 24 $14\frac{1}{6}$ $-\frac{2}{3}\frac{3}{4}$ 5 $-\frac{7}{7}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,100\\ 1,800\\ 2,000\\ 2,900\\ \hline \\ 2,100\\ 4,100\\ 37,100\\ 1,200\\ 2,400\\ 31,600\\ 2,400\\ \end{array}$	5 Jan 8 ½ Jan 4 ½ May 9 ¼ Mar 16 ¼ Feb 5 ¼ Jan 6 ¼ Jan 2 ¼ Feb 4 ¼ Mar 6 ½ Apr	8 Apr 11% Apr 5% Mar 10½ May -15% Mar 25% May 14% Apr 8% Apr 4½ Feb 6% Jan 9% Jan
Philips Electronics & Pharmaceutical Industries 5 Philippine Long Dist Tel Co	$5\frac{3}{4}$ $26\frac{1}{4}$ $4\frac{1}{4}$ $10\frac{1}{6}$ $7\frac{1}{4}$ $6\frac{3}{4}$ $9\frac{1}{6}$ 115 $26\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,800 1,800 1,500 2,500 1,000 1,300 1,200 23,100	5% Apr 23½ Apr 3% Jan 3% Jan 9½ Apr 5% Jan 6½ Apr 8% Mar 105 Jan 21½ Jan	6 3/4 Feb 29 Jan 4 5/8 Feb 4 3/4 Jan 12 Jan 8 1/2 Reb 10 Jan 15 1/2 May 26 7/8 May	Scurry-Rainbow Oil Co Ltd Seaboard Allied Milling Corp Seaboard Plywood & Lumber Sealectro Corp Security Freehold Petroleums Security Freehold Petroleums Security Freehold Petroleums Security The Corp Security The Corp Security The Corp Seton Bros Inc Servo Corp of America Servo Corp of America Seton Leather Co Shart Shoe Corp Shatuck Denn Mining Shawinigan Water & Power Sherwin-Williams Co common		$\begin{array}{c} 73_{6} \\ 185_{8} \\ 84_{8} \\ 137_{8} \\ 47_{8} \\ 47_{8} \\ 45_{8} \\ -\overline{8} \\ 67_{8} \\ 273_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,3007,00023,30011,6001,3008,4003,0005501,6004,800200	7 Mar 6 Feb 13 Jan 7% May 12½ Feb 4 Mar 3½ Mar 10% Apr 7% May 5 Jan 26% Jan	12 Jan 714 Apr 19% May 11% Jan 1% Jan 5% Jan 5% May 13 Feb 9% Mar 7% Feb 28 Feb
Plastic Materials & Polymers Inc10c Plume & Atwood Mfg Co0 Pneumatic Scale	9%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 600\\ 3,400\\ 4,00\\ 1,200\\ 4,300\\ 100\\ 1,400\\ 4,00\\ 500\\ 500\\ 3,900\\ \end{array}$	234 Apr 75a Apr 75a Apr 33 Apr 4 Apr 11/2 Jan 41/4 May 63/6 May 11/6 Apr 91/2 Jan 756 Feb	 5 Jan. 4 ¼ Feb 103 a Apr 40 May' 6 Jan 2 ¼ Apr 6 % Feb 7 % Apr 13 % Jan 11 34 May 9 % May 3 % Feb 	4% preferred Sherwin-Williams of Canada Siboney-Caribbean Petroleum Co Signal Oil & Gas Co class A Class B Silver Creek Precision Corp Silver Greek Precision Corp Silver Creek Precision Corp Silver	100 2 2 20c 10c 25c	$83\frac{1}{4}$ $\overline{24}\frac{1}{2}$ $27\frac{1}{2}$ $\overline{4}\frac{1}{4}$ $\frac{1}{2}$ $2\frac{1}{8}$ $37\frac{1}{4}$	$\begin{array}{c} 80\frac{1}{2} & 83\frac{1}{4} \\ 96\frac{1}{4} & 96\frac{1}{4} \\ 23\frac{3}{4} & 24\frac{1}{2} \\ 25 & 28\frac{3}{6} \\ 1\frac{1}{4} & \frac{1}{6} \\ 28 & 28\frac{3}{4} \\ 4\frac{1}{4} & 4\frac{5}{6} \\ \frac{1}{2} & 2\frac{1}{4} \\ 2\frac{1}{6} & 2\frac{1}{4} \\ 37\frac{1}{4} & 38 \end{array}$	8,600 20 275 111,900 600 325 3,200 9,000 2,500 200 250	7434 Feb 96 Jan 23 Mar 14 Jan 25 Mar 2614 Mar 3636 May 12 Apr 134 Jan 3714 May 121/2 Mar	83 1/2 Jan 97 1/2 Mar 25 Jan % Apr 28 3/6 May 29 Apr 5 Jan 18 Jan 21/4 May 49 1/4 Jan 16 Jan
Prairie Oil Royalties Lid	45%		$\begin{array}{c} 1,900\\ 200\\ 1.300\\ 1.500\\ 2,100\\ \end{array}$ $\begin{array}{c} 200\\ 1.600\\ 3,100\\ \end{array}$ $\begin{array}{c} 18,100\\ 14,700\\ \end{array}$	2.% Apr 30 ¹ / ₄ Jan 1 ¹ / ₂ Apr 3 ¹ / ₉ May 30 ¹ / ₂ Apr 7 ⁵ / ₈ Apr 6 ¹ / ₈ Jan 3 ⁵ / ₈ Jan 10 ¹ / ₈ Jan	33 ^{1/2} May 3 ^{1/a} Jan 3 ^{7/a} Feb 37 Jan 8 ^{3/4} Jan 8 ^{3/4} Jan 8 ^{7/8} May 4 ^{7/8} Mar 15 ^{1/2} May	Simpson's Ltd	1 	$ \begin{array}{r} 13 \\ 31 \\ 59 \\ 51/2 \\ 18 \\ 51/2 \\ 7 \\ 151/4 \\ 361/4 \\ 391/2 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2200 2.200 4.730 300 1.900 2.200 2.000 1.900 17.700 11.900	28 Jan 28 Jan 41¼ Jan 5½ Mar 11 Jan 5% Apr 6% Apr 15 May 27% Jan 31½ Jan	10 Jan 12 Apr 60 Apr 6 Mar 18½ May 7½ Jan 16¼ Jan 16¼ Jan 16½ May 39¾ May
\$1.25 convertible preferred	24 ¼ 13 ¾	$\begin{array}{c} 23 1/4 & 23 1/4 \\ 24 & 24 3/6 \\ 13 3/2 & 13 3/6 \\ 92 1/2 & 93 1/2 \\ 66 1/2 & 67 1/2 \\ 11 & 12 1/4 \\ 29 3/6 & 31 3/6 \end{array}$	$100 \\ 1,400 \\ 800 \\ 200 \\ 1,300 \\ 2,100 \\ 16,500 \\ 16,500 \\ 100 $	2134 Jan 23 May 1244 Jan 921/2 Mar 4944 Jan 9 Jan 231/8 Mar	23 ³ 4 Mar 25 ⁵ ₈ Feb 14 ³ ₉ Apr 95 Apr 69 ¹ / ₂ May 12 ¹ / ₄ May 31 ³ / ₈ May	5% original preferred 4.78% cumulative preference 4.56% cumulative preference 4.32% cumulative preferred 4.24% cumulative preferred 4.08% cumulative preferred Southern California Petroleum Co Southern Realty & Utilities Southad Royalty Co	8.33 ¹ / ₃ 25 25 25 25 25 25 1 5	32¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 200 1,600 100 4,400 1,600	29% Jan 26% Feb 82 Mar 23% Apr 23% Feb 22% Feb 16 Apr 2½ May 74% Mar	33 May 27 ¼ Jan 86 ³ ¼ Mar 25 Feb 25 Jan 23 ½ Jan 18 ³ ¼ Jan 4 ¹ ¼ Feb 80 Apr 14 ⁷ % Apr
Q Quality Importers Inc1 Quebec Lithium Corp1 Quebec Power Co	1334 238 		1,600	8½ Feb 2¼ Jan 32½ Jan	14¼ May 3½ Jan 34 Feb	Speed-O-Print Business Machines Speedry Chemical Products class Spencer Shoe Corp "warrants" Sports Arena Inc. Standard Brands Paint Co. Standard Dredging Corp common. \$1.60 convertible preferred. Standard Metals Co. Standard Metals Co.	A_50c 1 1c 1 20	$ \begin{array}{r} 4 \frac{1}{4} \\ 9 \frac{1}{8} \\ 7 \frac{1}{8} \\ 1 \frac{1}{2} \\ 23 \frac{1}{2} \\ 9 \\ 9 \\ $	$\begin{array}{c} 12 \frac{1}{2} \frac{12}{2} \\ 4 \frac{1}{3} \\ 4 \frac{1}{2} \\ 8 \frac{1}{2} \\ 9 \frac{1}{3} \\ 7 \frac{1}{3} \\ 1 \frac{1}{2} \\ 1 \frac{5}{3} \\ 2 \frac{3}{6} \\ 2 \frac{3}{6} \\ 2 \frac{3}{6} \\ 2 \frac{6}{12} \\ 2 \frac{1}{2} \\ 1 \frac{1}{3} \frac{1}{3} \\ 4 \\ 4 \frac{1}{2} \\ 2 \frac{1}{3} \\ $	200 2,200 2,100 14,300 2,900 3,600 2,300 900 1,100 5,600	10 Mar 3% May 8¼ Apr 6% Apr 6% Apr 1½ Jan 18% Jan 7% Jan 23% Feb 12% Apr 4 Jan 11 Mar	14 % Apr 6 % Jan 12 Jan 8 % Jan 2 % Jan 2 % Jan 2 % Apr 9 % Mar 2 6 % May 17 % Jan 4 % Jan 14 Jan
Radiation Inc class A25c Ramco Enterprises Inc26c Ramco Enterprises Inc26c Ramer Industries Inc26c Ramco Enterprises Inc26c Ramco Enterprises Inc26c Ramo Inc class A1 Rapid-American Corp1 Rapid-American Corp1 Rapid-American Corp1 Rath Packing Co1 Rayetie Co Inc40c Real Estate Investment Trust of America1 Basil Encorption Computer C	$\begin{array}{c} & -\overline{6}^{3}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 200 11,200 9,000 69,300 4,100 20,600 2,100	8 ^{1/2} Feb 10 ^{1/2} Feb 5 ^{1/3} May 6 ^{1/4} Jan 6 ^{1/4} Jan 23 Mar 19 ^{3/6} Jan	10% May 11¼ Jan 9¼ Jan 16 Feb 19% Feb 19% Feb 33% May 23% May	Standard Photects Co Standard Shares Inc Standard Tube class B Stantard Tube class B Starnock Uranium Mines Ltd Star Industries Inc class A Starrett (The) Corp common 50c convertible preferred Statham Instruments Inc Stetham Instruments Inc	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 0 0 1 1 1 1	$ \begin{array}{r} 13\% \\ 32\frac{1}{4} \\ 5\% \\ \overline{13}\frac{1}{2} \\ 18 \\ 27\frac{1}{2} \\ 2\% \\ 11 \\ 9\frac{1}{2} \\ 10\% \\ 8 \end{array} $	$\begin{array}{c} 1234 135_6\\ 32 3214\\ 536 556\\ 376 414\\ 1216 1436\\ 18\\ 2736 2836\\ 214 256\\ 11 11\\ 912 1014\\ 1014 1012\\ \end{array}$	$\begin{array}{r} 4,300\\ 2,200\\ 4,400\\ 1,400\\ 17,400\\ 16,100\\ 3,600\\ 20,400\\ 800\\ 1,300\\ 1,300\end{array}$	30 Feb 51/8 Apr 33/8 Apr 73/8 Jan 13 Jan 22/6 Jan 21/4 May 11 Jan 81/4 Mar 17/6 Mar	22% Jan 6¼ Jan 4% Jan 14% Feb 29 May 3% Feb 12¼ Feb 11¼ Jan 20 May 25% May
Real Properties Corp of America— 1 Class A	7 11/2 30 51/2 31/2 31/2 31/2 31/2 31/2 31/2 31/2 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.300 3.600 3.800 900 8.700 2.100 9.800 1,500	5% Apr 6% Jan 1% Apr % May 27 Jan 5% May 2% Jan 3% Feb % Jan 41 Apr	9 ¹ / ₄ Jan 7 ⁵ / ₈ Jan 2 Feb ³ / ₆ May 30 May 6 May 3 ¹ / ₂ Apr 3 ¹ / ₂ Apr 3 ¹ / ₆ Feb 1 ³ / ₈ Jan 45 ⁵ / ₈ May	Steel Parts Corp Stelma Inc Stephan Chemical Co Sterling Aluminum Products Sterling Brewers Inc Sterling Precision Corp (Del) Stetson (J B) Co Stop & Snop Inc Strong Cobb Arner Inc	5 10c 1 50c 5 1 10c *	$\begin{array}{c} 24\frac{3}{8} \\ 9\frac{1}{4} \\ 195\frac{5}{8} \\ 19\frac{3}{8} \\ \\ \\ 1\frac{1}{2} \\ \\ 21\frac{1}{4} \\ 5\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 8,100 2,900 5,600 400 4,900 5,900 13,200	16½ Jan 7% Apr 19½ Apr 12½ Jan 10½ Jan 16¾ Feb 1% Apr 29¼ May 19¾ Jan 4% Jan	25% May 10% May 23½ Feb 20% May 14½ Feb 17% Mar 1% Jan 40 Jan 26% Apr 5% Feb 8% Jan
Remington Arms Co Inc Republic Foil Inc Republic Industrial Corp Republic Industrial Corp Resistoflex Corp Restaurant Associates Inc10 RIC Group Inc Ridgeway Corp Ridgeway Corp Rid Algom Mines Ltd common Warrants series A	$\begin{bmatrix} 433\\ 124\\ 124\\ 65\\ 47\\ 147\\ 147\\ 147\\ 147\\ 161\\ 12\\ 12\\ 12\\ 12\\ 12\\ 12\\ 137\\ 147\\ 137\\ 137\\ 137\\ 137\\ 137\\ 137\\ 137\\ 13$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 12,900 1,500 3,100 5,200 4,200 2,700 68,600 1,000 2,800 9,900	11 Jan 14 Mar 35% Jan 4 Apr 14 Mar 6% Apr 14 Mar 6% Jan 15% Jan 10% Jan 10% Jan	1334 Apr 1735 May 542 Apr 536 Jan 1736 May 9 Jan 1356 Apr 25% Feb 834 Mar 14 May 1/2 Jan	Struthers Wells Corp Stylon Corp new Sunair Electronics Inc Sunset International Petrol Corp Supercrete Ltd Superior Window Co class A Supermarkets Operating Co Swannee Paper Corp Swannee Paper Corp Symington Wayne Corp "warran Syntex Corporation	1 1 1 25c 1 	5 ¹ / ₄ 6 ³ / ₈ 2 6 ⁵ / ₈ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 2,000 900 13,100 500 100 300 900 3,900 12,000	5 Apr 6 Feb 15% Apr 6 Jan 34 Jan 13¼ Jan 2¼ Mar 9¾ Mar 6% Jan 35 Jan	8% Jan 7 Jan 2% Jan 7% Jan 1% Mar 1% May 21 Apr 3% Jan 12% Jan 9% Apr 61% May

For footnotes, see page 38.

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AMERICAN STOCK EXCHANGE (Range for Week Ended May 17)

S T O C K S American Stock Exchange	Friday Last Sale Price	Range for	Sales r Week hares		e Jan. 1, 1963	American S	Stock	Excha	nge Boi	nds	
Pr T		Low High	B 100	Low	High	BONDS	Friday Interest Period	Week's Last Sale Price	Sales or Friday's Bid & Asked	Sold	Range Since Jan. 1, 1963
Talon, Inc. common	• 23 ⁵ / ₈ c 12 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 22,500 15,000	30 ³ ⁄ ₄ Jan 8 Jan 23 ⁵ ⁄ ₈ May 10 ¹ ⁄ ₂ Apr	48½ May 9 Apr 25½ May 18½ Mar	Alsco Inc 5½s conv sub debs 1974 American Realty & Petroleum 6½s 197 •Amer Steel & Pump 4s inc debs 1994	2April-O	ct	Low High 55¼ 61¾ 89 92 61 61	No. 85 29 1	Low High 27 66 ³ / ₈ 84 ¹ / ₂ 102 ¹ / ₂ 58 ¹ / ₂ 64
Technical Operations Inc12 % Technicolor Inc Tel-A-Sign Inc2	$\begin{array}{c} c & 24 \\ \bullet & 23^{3}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14,300 4,900 72,700 4,900	22 ¹ / ₈ Mar 16 ⁵ / ₈ Feb 8 ⁵ / ₈ Jan 1 ¹ / ₂ Apr	29½ Jan 26% Apr 12¾ May 2% Jan 3% Jan	Appalachian Elec Power 3 ¹ / ₄ s 1970 Baldwin Montrose Chemical Co 7s 1972 Belock Instrument Corp 6% series: A 19 Bethlehem Steel 6s Aug 1 1998	April-O 975_Jan-Ju	ct 821/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9 23 17 2	93 ¹ / ₄ 95 ¹ / ₂ 68 ¹ / ₂ 85 100 144 127 ¹ / ₈ 127 ¹ / ₂
		21/8 21/8	2,700 4,700 14,900 300	2¼ Jan 4½ Mar 4% Mar 1% Mar	6 ³ ⁄ ₄ Jan 7 ¹ ⁄ ₈ Apr 3 ¹ ⁄ ₈ Apr	Biomfield Building Indus Inc- 6½% conv sub deb 1977 Boston Edison 2¾s series A 1970 BSF Co 5¾s convertible 1969 Brandywine Raceway Assn 6s 1978	April-O June-De	et ec <u>90</u>	$\begin{array}{cccc} 108\frac{1}{4}&113\frac{1}{2}\\ 91&92\\ 88&90 \end{array}$	150 23 72	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Television Industries Inc	0c 3 ¹ /4 ic 5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 1,600 8,500	% Mar 3 May 4% May	2 ³ ⁄ ₄ Jan 4 ⁵ ⁄ ₈ Jan 7 ⁷ ⁄ ₈ Jan	Chicago Transit Authority 3% \$ 1078	Tan-In	1013/	101 ³ / ₈ 102 ¹ / ₄	 22	100 ^{°°} 100 ³ 4 100 ³ 6 102 ¹ 4
Texas Power & Light \$4.56 pfd1 Texstar Corp1 Textron Electronics Inc5 Textron Inc. "warrants" Thew Shovel Co	$\begin{array}{c} - & - & - & - & - & - & - & - & - & - $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 8,000 1,000 31,600	98½ Jan 5% Jan 5% May 11% Mar	101¾ Feb % Jan 7¾ Feb 15¾ Feb	Coburn Credit Co Inc 6s 1976 Delaware Lack & Western RR Lackawanna of N J Division 1st mortgage 4s series A 1993 ●1st mortgage 4s series B 1993			148 157 38 39	5 11	118½ 159½ 30½ 42
Thompson-Starrett Co Inc com10 70c convertible preferred1 Thorofare Markets Inc25 Thriftimart Inc class A		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 9,500 400 2,900 2,200	20% Jan 1% Jan 11 Feb 15% Apr 21% Mar	24 Feb 2¼ Feb 13 Feb 18% Jan	First National Realty & Construction C	orn		16 16 ³ / ₈ 71 ¹ / ₂ 71 ¹ / ₂	11 2	11 ¹ / ₄ 19 ¹ / ₂ 69 ¹ / ₂ 73 ¹ / ₂
Amer deposit rcts ord registered5	is	 221/4 223/4*	 1,000	25% Jan 618 Jan 21¼ Mar	24% Jan 3¼ Feb 8% Apr 23½ Jan	6½s ex wts 1976	April-Od May-No April-Od		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 77 112	51 62 875% 953/4 771/2 841/2
Todd Shipyards Corp	The second s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	225 200 3,100 400	90½ Jan 3¼ Jan 3¼ Apr 2¾ Jan	94 ¹ / ₂ Feb 3 ⁷ / ₈ Mar 5 ¹ / ₈ Feb 4 ³ / ₈ Feb	방법 성가 영향 방법을 알고 있는 것이다.			83¼ 86½ 71 72½	227 29	78½ 93¾ 70 79
Trans Lux Corp Trans World Airlines "warrants" Transport'n Corp of Amer cl A com10 Transue & Williams Steel	71/4	121/8 123/8	2,500 31,300 3,300	12 Feb 4½ Jan 75% Mar	13% Mar 7% May 9% Jan	Hartfield Stores 5½s conv 1981 Hoffman International 7s conv debs 1977 Hudson & Manhattan Corp 1st 6s 1982. Hydrometals Inc 6s 1972	Jan-Jul	y	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 10 13	50 86 96¼ 9934 61 74
Forging Corp Trav-ler Industries Inc Triangle Conduit & Cable Co Tri-Continental "warrants"	• 1 41/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 2,200 2,300 5,800	9¼ Jan 4 Mar 9¾ Mar 32⅛ Mar	11 1/8 Apr 478 Jan 13 3/8 May 39 5/8 Apr	•Italian Power Realization Tr 6½% lik Kaltman Co 6s 1977 Kawecki Chemical 4%s 1978	April-Oc	st	47 47 113 113 105 106	10 1 7	46 48 ¹ / ₂ 112 ¹ / ₂ 127 103 108
True Temper Corp1	ō <u> </u>	35 35 35	100	29 Jan	35½ Apr	Livingston Oil Co 5% s conv deb 1982_ Mergenthaler Linotype Co 5% 1977	Mav-No	v 125	118 ¹ / ₂ 125 ³ / ₄ 104 105 ¹ / ₄	392 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
U Unexcelled Chemical Corp Union Gas Co of Canada Union Investment Co Union Stock Yards of Omaha2 United Aircraft Products50 United Aebestos Corp.	5 7 20%	7 8 20¼ 20%	5.100 300	6% May 17¼ Mar 12¼ Jan	11% Apr 20% May 13% Apr	National Bellas Hess 6s due 1984 National General Corp 5½s 1974 National Research Corp 5s 1976 •Nuclear Corp of America 5½s 1976	Quar-Ma	r 88	$\begin{array}{ccc} 103 & 105 \\ 86 & 88 \\ 113 \frac{1}{2} & 115 \frac{1}{2} \\ 65 & 65 \end{array}$	13 25 79 4	$\begin{array}{cccc} 103 & 108 \frac{1}{2} \\ 82 \frac{1}{8} & 88 \\ 105 & 115 \frac{1}{2} \\ 59 & 77 \end{array}$
United Canco Oil & Gas Ltd vtc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 900 4,600 8,900	21 ³ 4 Jan 4 Jan 3 Apr 1 ¹ 6 Jan	22% Jan 5% Apr 31 Jan 1% Feb	Ohio Power 1st mortgage 3¼s 1968 1st mortgage 3s 1971 Pennsylvania Water & Power 3¼s 1984.	April-Oc	t	96 96½ \$92¼ ==	43 	96 98 90 93
United Elastic Corp United Foods Inc United Improvement & Investing2.6 United Milk Products United Molasses Co Ltd		37 ¹ / ₄ 38 ¹ / ₄ 8 ⁵ / ₈ 9 ¹ / ₈ 3 ⁵ / ₈ 3 ⁷ / ₈	1,500 900 6,200	36 Mar 7 Jan 3% May 5½ May	41 Jan 97% Apr 5½ Jan 6¼ Jan	3/48 1970 Public Service Electric & Gas Co 6s 199	Jan-Jul	1 05	99 99 95 95 125 ⁵ / ₈ 125 ⁵ / ₈	1 4 1	97¾ 100 94½ 95 124 127½
American dep rcts ord regis10 United N J RR & Canal	c 201 c 2 ³ / ₄	$201 \\ 2^{5/8} \\ 2^{7/8} $	20 1,000	4¼ Jan 184½ Jan 2¼ Jan	5½ May 202 May 3% Apr	Rapid American Co 7s debs 1967 5%4s conv subord debs 1977 Realty Equities Corp_	3		74 89½ 57 71	130 602	$\begin{array}{ccc} 74 & 100 \\ 57 & 93\frac{1}{2} \end{array}$
U S Natural Gas U S Rubber Reclaiming Co United Stockyards Corp25 Universal American Corp— Warrants Series 1962 Warrants Garies 1965	$\begin{array}{cccc} 1 & 7\frac{1}{2} \\ 1 & 7\frac{5}{8} \\ 1 & 6\frac{7}{8} \\ c & 5\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 3.600 1.200 800	5 Jan 6 Jan 5¾ Jan 5⅛ Jan	8¼ Apr 8¼ Mar 7¼ Apr 5¾ Jan	7½s (without warrants) 1972 Reeves Broadcasting & Devel Corp6s conv sub debs 1976	Feb-Au Mar-Sep	g t	85¼ 85¼ \$85½ 90	1	85 91½ 72 86
Universal Automated Industries Inc_100 Universal Container Corp cl A com_100	- 2%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 600 6,300	2 Apr 2½ May 2¼ Mar 5 Jan	2% Jan 3 Feb 3 Jan 6 Mar	Safe Harbor Water Power Corp 3s 1981. Southern California Edison 3s 1965 3½s series A 1973	Mor-Son	4	*85 983⁄4 991⁄4 *87		85 85 98% 99% 85 92
Universal Controls Inc	6 47/8 8 335/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 20,900 75 9,100 97,300	43% Apr 31¼ Apr 85% Jan 9% Jan	5 ^{1/2} Jän 93 ³ /4 Jan 9 ⁵ /8 Feb 14 ⁷ /8 May	3 % s series A 1973 3 s series B 1973 2% s series C 1976 3% s series D 1976 3% s series E 1978	Feb-Au	g	188½ 91 186½ 87 186½ 89 193 93¾		88 ¹ / ₄ 90 ¹ / ₄ 86 ¹ / ₂ 87 87 89 92 ¹ / ₄ 94 ¹ / ₂
Valspar Corp25 Valve Corp of America25 Venture Canital Corp. of America25	1. S.					3s series F 1979 3%s series G 1981 4%s series H 1982 4%s series I 1982	Feb-Au Feb-Au Jan-Au	g g 101½	*84½ 85¾ 91½ 92 *100½ 100% 101½ 102%	10 	85 87 ³ / ₈ 91 93 ¹ / ₂ 99 ¹ / ₄ 101 ³ / ₈ 101 ¹ / ₂ 104 ³ / ₄
Victoreen (The) Top of America	3 78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.100 1.800 1.000 11.800	6¼ Mar 9¾ Jan 3¼ Mar 7% Jan 2¾ Apr	7 May 12¼ Apr 4½ Jan 10¼ Feb	3%s series G 1981 4/4s series I 1982 4%s series J 1982 4%s series G 1983 5s series L 1985 4%s series M 1986 4%s series M 1987 4%s series M 1987	Mar-Sep Feb-Au Mar-Sep	t 101½ t 10034	$\begin{array}{c} 103\frac{1}{2} \ 104\frac{1}{2} \\ 101\frac{1}{2} \ 102\frac{1}{2} \\ 104\frac{3}{4} \ 104\frac{3}{4} \\ 100\frac{3}{4} \ 101\frac{5}{8} \end{array}$	13 2 2 16	102 ³ ⁄ ₄ 105 . 101 ¹ ⁄ ₂ 104 ¹ ⁄ ₄ 104 ³ ⁄ ₄ 106 100 ¹ ⁄ ₄ 103 ¹ ⁄ ₂
Viculea (inc) instrument Co25 Viewlex Inc class A25 Virginia Dare Stores Corp Virginia Iron Coal & Coke Co Vita Food Products25 Vogt Manufacturing	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	27% 3 81% 83% 101% 103% 183% 191%	2,900 5,300 3,600 600	6% Mar 9¼ Mar 15% Jan	3% Jan 8% May 10½ May 20½ Mar	4725 series N 1900. 474s series O 1987 474s series P 1987	Apru-Oc May-No May-No	v	^{‡101} ¹ / ₈ 102 ⁵ / ₈ 101 ¹ / ₄ 101 ³ / ₄ ‡99 ³ / ₄ 102		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Vogt Manufacturing	1 5	$ 11 11\frac{11}{4} \\ 5 5 $	500 1,200	10¾ Jan 5 Jan	13½ Jan 5% Feb	Southern California Gas 3¼s 1970 Southern Counties Gas (Calif) 3s 1971 Southwestern Gas & Electric 3¼s 1970 Szabo Food Service Inc 65 debs 1973	Jan-Jul	y 91 ³ /4	94 94 91 ³ ⁄ ₄ 91 ³ ⁄ ₄ ‡93 ¹ ⁄ ₈ — 88 88	4 11 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Wagner Baking common100 7% preferred100 Waitt & Bond Inc common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 440 400	1½ Jan 30¼ May 3% Jan	2% Feb 55¼ Feb 4¼ May	Teleregister Corp 6s May 1 1980 Transportation Corp of Amer 6½s 1973.	Mar-Nov	,	82 82 101½ 103	5 131	87 ¹ / ₂ 92
6% non-cum conv.preferred1 Waltham Precision Instruments Co1 Webb & Knapp Inc common10 \$6 series preference Weiman & Company Inc Wentworth Manufacturing12 West Chemical Products50 West Chemical Products50		59 62 ⁷ / ₈	10,000 37,900 210	6 ³ ⁄ ₄ Jan 2 Jan ⁵ ⁄ ₈ Mar 50 ¹ ⁄ ₂ May	8½ May 2¾ Jan 1½ Jan 87 Jan	United Improvement & Investing Corp- •6s conv subord debs 1976 U S Natural Gas 6% conv sub debs 1977 Washington Water Power 3 ¹ / ₂ s 1964	May-Not	y 163	90 90 163 163 199 99 ¹ / ₂		90 100 90 100 140 ½ 166
Wentworth Manufacturing1.2t West Chemical Products50 West Texas Utilities 4.40% pfd100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 700 100	3 ⁵ % Feb 3 ³ ⁄4 Apr 22 Jan 94 ¹ ⁄ ₂ Jan	4 Jan 5 Jan 24¼ Feb 96½ May	Webb & Knapp Inc 5s debs 1974	June-De	8- <u>11</u> 9 <u>1</u> 1	199 9972 5658%	34	9834 9914 53 701/2
Westbury Fashions10 Western Equities Inc10 Western Stockholters Invest Ltd American dep rcts ord shares1	3%8	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	3,300 37,000 12,500	6% Apr 2% Apr 2% Mar	12½ Jan 3½ May 3¾ Apr				·		
Western Tablet & Stationery Weyenberg Shoe Manufacturing1	233/8 263/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,400 2,000 2,500	16 Jan 19¼ Jan 22¾ Jan	1⁄2 Jan 251⁄2 Feb 267⁄8 May	Foreign Govern		week's	Municipa Sales	alities	
White Stag Mfg Co class A100	21 3/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 9,100 1,900 1,500	9¼ Jan ½ Feb 20¾ Apr 9¾ Jan	12¼ Feb tả Jan 22½ Mar 13½ Apr	BONDS	154 14	Last Sale Price	or Friday's Bid & Asked Low High	Bends Sold No.	Range Since Jan. 1, 1963 Low High
Wichtig River Oil Corp Wichtig River Oil Corp Williamhouse (The) Inc 10 Williams Brothers Co 1 Williams-McWilliams Industries10	10.27	$ \begin{array}{r}178 & 178 \\ 1558 & 1534 \\ 514 & 538 \\ 1618 & 17 \\ 634 & 7 \end{array} $	1,200 700 300 5,300	1½ Feb 14¾ Jan 5¼ Feb 13% Jan	2 Mar 16% Apr 6 Feb 18% Apr	•Baden (Germany) 7s 1951 •Danzig Port & Waterways 6½s 1952 German Savings Bank and Clearing Assn Debt Adjustment Debentures	Jan-July Jan-July				
Wilson Brothers common		$14\frac{1}{2}$ $14\frac{7}{8}$ $1\frac{7}{8}$ $2\frac{1}{8}$ 2	1,500 1,800 20,200 2,300	5½ Jan 14½ Feb 1% Feb 6½ May	7½ Feb 17% Mar 2,7 Mar 8% Jan	Debt Adjustment Debentures- 5/4s series A 1967- 4/2s series B 1967- •Hanover (Prov) 6/2s 1949-	Jan-July Jan-July Feb-Aug	:	*9772 *9514 *110		97 ¹ / ₂ 97 ¹ / ₂ 95 95 ¹ / ₄
Wood Newspaper Machine 1 Wood Newspaper Machine 1 Woodworth (F W) Ltd	20	100½ 101½. 11¼ 11½	200 100 1,750 9,900	15 ³ ⁄ ₄ Jan 95 ¹ ⁄ ₂ Jan 11 Feb 16 ¹ ⁄ ₂ Feb	19% Mar 101½ May 13% Jan 20¾ May	Maranhao stamped (Plan A) 2½s 2008. Mortgage Bank of Denmark 5s 1972 Parana stamped (Plan A) 2½s 2008	May-Not June-Dec Mar-Seni		165 75 199¼ 100 150 55	Contract of the	66 70 99 100 51 60
American dep rcts ord regis5c 6% preference£1 Wright Hargreaves Ltd40c	-	=_13 =_ <u>18</u>	 1,500	6% Jan 2½ Mar 11 Jan	8 Mar 2¾ Mar 1 Feb	Peru (Republic of)— Sinking fund 3s Jan 1 1997 Rio de Janiero stamped (Plan A) 2s 2012	Jan-July	471/8	461/2 475/8	42 1	42 ¹ / ₈ 48 47 49
Y Yale Express System Inc class A25c Yonkers Raceway Inc com25c 6% preferred5	4 4 1⁄8		27,600 4,200 200	8½ Mar 3¾ Jan 3% Jan	165% May 434 Feb 43% Apr	• No par value. a Deferred delivery f Ex-liquidating distribution. g Ex-stock (not included in year's range). r Trans tribution. x Ex-rights. z Ex-stock divide • Bonds being traded flat.	action for	n (not inc h Ex-pri cash (not	luded in years ncipal. n Und included in y	range). er-the-rule ear'ıs rang	d Ex-interest. e transaction ge). t Ex-dis-
Zale Jeweiry Co1 Zapata Off-Shore Co50c Zapata Petroleum Corp0 Zion Foods Corp1	1638 578 9½ 4%	81/8 91/2 1	800 2,300 8,100 1,600	15% Jan 4% Jan 6½ Jan 4 Mar	17¼ Apr 6½ May 9½ May 4% Feb	‡ Friday's bid and ask prices; no \$ Reported in receivership. Abbreviations used above—""cod," cc tive; "conv," convertible; "M," mortgage; "w i," when issued; "w.w." with warrant	1. A. A. A.			1.11	a salip sé parti

conv," convertible; "M," mortgage; " $n \cdot v$," non-voting stock; "v t c," voting trust certificates when issued; "w w," with warrants; "x * without warrants.

Range Since Jan. 1. 1963

High

High 24¹/₄ Feb 23 Feb -16¹/₈ May 126 May 33¹/₈ Apr 51 May 12¹/₂ Jan 58¹/₂ Apr

2934 Apr 2634 Jan 1746 Jan 2742 May 2542 Jan 2642 Feb 2434 May 2734 May 2442 Feb 3442 Apr 29 May 4044 Feb 30 Mar 4642 May 20% Jan 35 May 34 Feb 24 Mar 55% Jan 1344 Jan 1346 Jan 4676 Feb

64½ Mar 16½ Mar 58% May 68 May 96% May 96½ Feb 35% May 29% Apr 50% Feb 35% May 29% May 24¼ Feb 57% May 29% May 26% May 20% Apr 61% Jan 37% Jan 48½ Apr 6% Jan 51% May

101/4 Feb

12 Apr 29 ½ Feb 83% May 85% Apr 29 ½ Feb 38 Apr 73 ¼ May 26% Apr 27% May 26% Apr 18 ‰ Jan 37% May 18 ‰ Jan 55 Jan 31 Jan 96 ½ Apr 64 Mar 15% Jan 31 Jan 96 ½ Apr 64 Mar 17½ May 81% Apr 22 Apr 62½ May 26% Jan 62½ Apr 62¼ May 26½ Apr 62½ Apr 16¼ May 33% Jan 8½ Apr 16¼ May 33% Jan 8½ Apr 16¼ May 33% Jan 8½ Apr 16¼ May 10 Jan 6½ Mar 23½ Apr 16¼ May 10 Jan 8½ Apr 16¼ May 10 Jan 51% Jan 8½ Apr 16¼ May 10 Jan 51% Jan 8½ Apr 16¼ May 10 Å Apr 12½ Apr 16¼ Apr 12½ Apr 16¼ Apr 12½ Apr 16¼ Apr 12½ Apr 16¼ Apr 18% Apr 1

36 % Feb 49 % Jan 41 % May 29 % May 36 Apr 17 % May 56 % May 55 Apr 17 Feb

79 Apr 41¼ Apr 41¼ Apr 48% Jan 35 May 47¼ May 30% Jan 49¾ May 53 Jan 14 Apr 13¾ Apr

Sales for Week Shares

Friday

Sale Price

201/2

18³/₄ 15⁷/₈ 124

Par

1.66³/₃

_33 ½ _6.25

STOCKS

Week's

Range of Prices

Low High

OUT-OF-TOWN MARKETS (Range for Week Ended May 17)

	Boston	Sto	ck Excl	nange	anta da ta ta ta a		
	LISTED STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963	
	Par	11. 11	Low High		Low	High	
	American Agricultural Chemical	1878 12358 4114	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	455 1,030 4,755 417 607 98 88	225% Jan 157% Jan 114½ Jan 40½ Jan 36% Jan 56% Jan 55% Jan	44% May 23 Feb 126% May 50% May 42 May 70% Apr 67% Apr	
	Copper Range Co5 Eastern Gas & Fuel Associates com10	2 - -	24 ³ / ₈ 24 ³ / ₄ 58 ¹ / ₄ 59 ³ / ₄	199	16 ³ / ₈ Jan 48 ¹ / ₄ Jan	24 ³ / ₄ May 59 ³ / ₄ May	Ċ
	Eastern Mass Street Ry— 6% cum lst pfd A		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 86 75 1,530 842 3,148 265 202 7 560 520 813 890	26 ¹ / ₂ May 15 Apr 50 ³ / ₄ Jan 41 ³ / ₆ Feb 71 ¹ / ₂ Mar 28 Jan 20 ¹ / ₄ Jan 4 ³ / ₆ Mar 14 ³ / ₆ Mar 14 ³ / ₆ Jan 9 ¹ / ₂ Jan 24 ³ / ₆ Feb	37 Jan 20 Jan 58 ¼ Feb 51 5% Apr 82 % May 36 % Apr 26 % Mar 79 May 15 ¼ Jan 23 % Apr 14 ¼ Apr 28 ½ May 49 Feb	a share of the solution of the solution of the
二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二	Northern Railroad (N H)100 Olin Mathieson Chemical5 Pennsylvania Railroad Co100 Quincy Mining Co25 Shawmut Association* Stop & Shop Inc1 Torrington Company* United Fruit Co* United Fruit Co25	 16% 27%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 248 204 55 18 660 235 2,044 514	 43.52 Jan 68 Feb 31.58 Jan 26.1/2 Mar 29.1/2 Mar 29.1/2 Jan 58.1/2 Jan 21.7/8 Jan 47.3/4 Jan 	49 Feb 78 May 41 May 28½ Apr 38¾ May 27 Apr 69¼ May 27% Feb	
	U S Smelting Refining & Mining50 Westinghouse Electric Corp6.25	37	63 ³ / ₄ 66 ¹ / ₄ 36 ¹ / ₄ 37 ¹ / ₈	700 283	49½ Jan 31¾ Jan	88 ¹ / ₂ Feb 37 ¹ / ₄ Apr	4

Cincinnati Stock Exchange

We are indebted to the firm of W. E. Hutton & Co. for the transmission

LISTED STOCKS	Friday Last Sale Price	Week Ran of Pri	ge	Sales for Week Shares	Range Sinc	e Jan. 1, 1963
Pa	N STREET	Low	High		Low	High
Aeronca 1 Burger Brew 1 B V D 1 Champion Papers Com 10 Dincinnati Gas & Electric new 8.50 4% pfd 10 Cinc & Sub Bell Tel 50 Cinc & Sub Bell Tel 50 Diamond National 12½ Diamond National 12½ Sarly & Daniel 5 Kahn 5 Korger 5 Procter & Gamble common 6	2834 561/8 48 1041/4 237/8 361/8 283/8	$\begin{array}{c} 3\\ 36\\ 1734\\ 2654\\ 2858\\ 5478\\ 9134\\ 978\\ 10334\\ 978\\ 5734\\ 1738\\ 2378\\ 32578\\ 2278\\ 2278\\ 2278\\ 7738\\ 678\end{array}$	$\begin{array}{c} 36\\ 17^{3}4\\ 26^{3}8\\ 29^{1}2\\ 56^{1}8\\ 92\\ 48^{1}4\\ 10\\ 58^{1}4\\ 10\\ 58^{1}4\\ 18^{1}2\\ 24^{1}8\\ 36^{7}8\\ 27\\ 28^{5}8\\ 78^{3}8\end{array}$	8 100 20 196 85 467 15 200 482 500 335 136 255 50 293 572 156	3 May 32%4 Jan 16%4 Feb 24%4 May 26%4 Jan 27%5 Apr 87%4 Feb 97%4 Jan 8%2 Jan 16%4 Jan 20%6 Jan 20%6 Jan 6%4 Mar 6%0 May	3% Jan 36 May 18 Feb 2994 Feb 304 May 28% May 93% Jan 48% May 104% May 104% May 24% Apy 18% May 24% May 27% May 27% May 27% May 27% May 28% May 27% May 27% May 28% May 27% May 28% May 28% May 28% May 29% Feb 30% Feb 40% May 30% Feb 30% Fe

77 79.

Cincinnati Transit 41/2s_.

Detroit Stock Exchange Friday Week'e Salar

\$12,375

7234 Mar

79 May

LISTED STOCKS	Friday Last Sale Price	Week Ran of Pri	ge	Sales for Week Shares	Range Since	Jan. 1, 1962
Pa		Low	10.00		Low	High
Allen Electric & Equip1	Nu disattura	93/8	10	1,205	63/a Jan	10 May
Allied Supermarkets1	A COMPLETE	131/2	131/2	241	12½ Mar	133/4 Jan
American Metal Products2	San Mary	19	19	336	15½ Jan	19 May
Associated Brewing Co5	1.0880.000	35%	35/8	120	2½ Apr	35/8 May
Avis Industrial Corp5	211/2	211/2	211/2	100	12 Jan	21 1/2 May
Borman Food Stores1		13%	143/8		10% Mar	14 May
Briggs Manufacturing*	10 AN 22 M.S.	51/4	51/2	740	43/4 Apr	5% Apr
Brown-McLaren Mfg Co1		96c	96c	110	65c Jan	1.00 Jan
Burroughs Corp5	1	30	301/2	1.142	281/2 Jan	34 Feb
Chrysler Corp new12.50		54	57%	5.040	531/4 Apr	57% May
Consolidated Paper10	111/2	10%	111/2	5,027	10¼ Jan	13 Jan
Consumers Power Co com*		441/8	441/8	612	41 Mar	45 1/2 Apr
Continental Motors1	20 TZ (*	13	13	1,130	11 Jan	13 May
D W G Cigar Corp5	- <u></u>	173/4	173/4	500	17½ Apr	181/4 Apr
Detroit Edison Co10		323/4	33	2,963	31% Jan	343/4 Jan
Detroit Gasket & Mfg1	1911	131/4	13%	1,220	ol'a Jan	135/8 May
Eaton Manufacturing Co2	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	353/4	353/4	100	35 1/8 Feb	37 Apr
Economy Baler Co		41/2	41/2	100	41/2 Jan	
Ex-Cell-O Corporation3	41 5/8	41 %	41 5/8	100	3834 May	5½ Jan 45% Feb
Ford Motor Co2.50	49%	49	50 1/8	4.577	42 Feb	51 ³ /8 Apr
Fruehauf Trailer Co1	323/8	321/4	323/4	2,690	42 rep	32 ³ / ₄ May
Gar Wood Industries1	53/4	53/4	53/4	100		
General Motors Corp1.66%		70%	721/4	3.872	3% Jan 57% Jan	61/2 Mar
Goebel Brewing Co1		850	900	1,335		731/4 May
Great Lakes Chemical1		21/2	21/2	1,335		1½ Jan
Houdaille Industries com3	te de la com te de la com	251/2	251/2	220		31/4. Jan
King-Seeley Thermos Co1		44	44	110	20 Jan 36 Feb	25½ May
Kresge (S S) Co	233/4	233/4	241/2	- 952	-21% Jan	44 May
Kysor Industrial Co	4374	85/8	91/2	1.455	8 Mar	24 % Jan
Lansing Stamping Co1	이 동물 법을	21/2	27/8	200		10½ Apr
Leonard Refineries	101/8	101/8	101/8	290		31/2 Jan
Macoid Industries	1078	35/8	35/8	200	10 Jan	10¼ Feb
Masco Corporation	1	387/8	387/8	111	3½ May 34% Apr	3% May
Parke Davis & Co	275/8	275/8	27%	1.170		393/4 May
Rudy Mfg Co1	171/2	171/2	171/2	500	24% Mar	293/4 May
Scotton Dillon Co	1172	27	27	410	17 Mar 23% Jan	21 Jan
Studebaker Corp10	6	6	6	2.800		-271/2 Jan
Udylite Corp		21 %	21 5/8	373	6 May 20 Jan	8 Feb
United Shirt Distributors		3.	3	500	20 Jan 2 Jan	23 Apr 3 May
	14 A			500	- Jan	3 May

Midwest Stock Exchange

A compilation of the round-lot transactions only The weekly ranges for all the local issues, and a selected list of the dually

traded	issues.	al and the	. 19 37.
Friday Last Sale Price	Week's Sales Range for Week of Prices Shares	Range Since	Jan. 1. 1963
Par	Low High	Low	High
Acme Steel Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 ³ / ₄ Jan 11 ³ / ₄ Jan 3 ⁷ / ₈ Jan 43 ¹ / ₄ Mar 14 ¹ / ₂ Jan 52 Mar 17 ⁷ / ₈ Jan 43 ³ / ₄ Apr 48 ¹ / ₄ Jan 49 ¹ / ₂ Mar	17% May 17% May 6% Feb 52 May 19% May 63% May 24% May 47% Feb 59 May 58 Jap

Low 195% May 1614 Jan 1242 May 1144 Jan 28 Mar 40% Jan 934 Apr 52 Jan American Machine & Foundry_____ American Motors Corp_____1 American Rad & Stand San (Un). American Tel & Tel Co_____ American Tobacco Co (Un)______ Anachican Company (Un)______ Apache Corp______ Armco Steel Corp (Un)______ Atchison Topeka & Santa Fe____ Common_____ Low High $20\frac{1}{2}$ $21\frac{1}{2}$ $18\frac{3}{4}$ $19\frac{5}{8}$ $15\frac{3}{4}$ 16 $123\frac{5}{8}$ 125 $30\frac{5}{8}$ $32\frac{3}{8}$ $48\frac{7}{8}$ 51 $10\frac{5}{8}$ $11\frac{1}{2}$ $54\frac{3}{4}$ 56 $\begin{array}{r} 4.400\\ 9.100\\ 3,100\\ 4,400\\ 6,100\\ 3,100\\ 4,100\\ 3,700 \end{array}$ 31 50¹/₂ 10⁵/₈ 56

 Apache Corp
 1.25

 Armoo Steel Corp (Un)
 10

 Atchison Topeka & Santa Fe
 0

 Common
 10

 Atchison Topeka & Santa Fe
 0

 Common
 10

 Atchison Topeka & Santa Fe
 0

 Common
 10

 Attomatic Canteen Co of America.2.50

 Avico Corporation
 3

 Beita Howell Co
 10

 Beld & Howell Co
 10

 Benguet Consolidated Inc (Un)
 2

 Benguet Consolidated Inc (Un)
 2

 Benguet Consolidated Inc (Un)
 5

 Both Fisheries Corp
 5

 Burlagton Industries (Un)
 1

 Burlagton Industries (Un)
 1

 Burlongins Corp (Un)
 2

 Burlington Industries (Un)
 1

 Burlongins Corp (Un)
 5

 Burlington Industries (Un)
 1

 Caterpillar Tractor (Un)
 5

 Burlington Industries (Un)
 1

 Caterpillar Tractor (Un)
 5

 Caterpillar Tractor (Un)
 2

 Caterpillar Tractor (Un)
 5

 Contamed-Cliffs Iron 4½% pfd
 _1.25 283/4 $\begin{array}{c} 2856\\ 2334\\ 1476\\ 2234\\ 2494\\ 2616\\ 1156\\ 2834\\ 2616\\ 2834\\ 2274\\ 4616\\ 2934\\ 2276\\ 4616\\ 2934\\ 2934\\ 4156\\ 1156\\ 2934\\ 4016\\ 4176\end{array}$ $\begin{array}{c} 29\,\%\\ 24\\ 15\,\%\\ 27\,\%\\ 25\,\%\\ 25\,\%\\ 15\,\%\\ 25\,\%\\ 15\,\%\\ 29\,\%\\ 46\,\%\\ 29\,\%\\ 46\,\%\\ 29\,\%\\ 46\,\%\\ 29\,\%\\ 46\,\%\\ 23\,\%\\ 46\,\%\\ 23\,\%\\ 12\,\%\\ 12\,\%\\ 41\,\%\\ 42\,\%\end{array}$ 25 Jan 22½ Feb 13% Apr 23¼ Mar 22¼ Jan 23¼ Jan 21½ Apr 14 Jan 28¾ Jan 24¾ Jan 24¾ Jan 24¾ Jan 24¾ Jan 27¼ Mar 41½ Mar 41½ Mar 4½ Mar 11¼ Mar 4½ Mar 14⅔ Mar $\begin{array}{c} 6,800\\ 200\\ 2,500\\ 550\\ 1,000\\ 2,100\\ 300\\ 4,900\\ 100\\ 700\\ 700\\ 750\\ 1,400\\ 7300\\ 1,400\\ 7,300\\ 1,900\\ 1,300\\ 1,900\\ 1,300\\ 1,800\\ 200\\ 2,400\\ 13,500\\ \end{array}$ 14% 231/4 247/8 311/4 36³/₄ 27¹/₈ 46¹/₈ ----23 121/4 64 15³/₄ 53³/₈ 65³/₈ 28 95 34¹/₄ 29³/₈ 49 $\begin{array}{c} 100\\ 3,800\\ 900\\ 100\\ 100\\ 100\\ 4,100\\ 1,700\\ 700\\ 900\\ 3,400\\ 750\\ 1,200\\ 3,400\end{array}$ 63¹⁄₄ Jan 10⁷⁄₅ Jan 51¹⁄₄ May 56¹⁄₂ Jan 25³⁄₈ Jan 25³⁄₈ Jan 26³⁄₈ Jan 26³⁄₈ Jan 28³⁄₈ Jan 28³⁄₉ Jan 28³⁄₈ Jan 17³⁄₆ Jan 28³⁄₈ Jan 17⁵⁄₈ Jan 12⁴⁄₄ Mar 12⁴⁄₄ Mar 4⁴⁄₄ Apr 4²⁄₄ Apr 4²⁄₈ Apr 4²⁄₈ Jan 5³⁄₂ Apr 24³⁄₈ Jan 16 58 28 34¹/₄ 29⁷/₈ 49³/₈ 28³/₈ 29 % 49 28 % 59 % 56 % 22 % 31 64 % 19 % 571/4 231/2 191/2 5 36 48 1/8 51/4 367/8 481/2 $2,100 \\ 2,200 \\ 300$ 5 1/8 36 1/4 49 9% 32 50³/₈ 10³/₄ 32³/₄ 493/4 7,000 2,900 3,000 323/8 93/4 10 800 8¾ Jan 1.1 F w D Corporation General Candy Corp______ General Dynamics ______ General Fleetric Co (Un)_____ General Motors Corp______ General Motors Corp______ General Mils Inc General Thre & Rubber______ Gillette (The) Co._____ Goldblatt Brothers Goodyear Thre & Rubber Co._____ Goosard (W H) Co._____ Great Lakes Dredge & Dock____ Great Lakes Towing common 1% non-cumulative preferr Greif Bros Cooperage Class J 9 Feb 25 ½ Mar 72 % Mar 78 Mar 78 Mar 23 Jan 20 % Jan 23 Jan 20 % Jan 23 Mar 32 Mar 32 Mar 32 Mar 96 ½ Apr 60 Jan 31 ½ Jan 13 % Jan 24 Jan 24 Jan 25 ¼ Jan 13 6 Mar 25 ¼ Jan 26 Mar $\begin{array}{c} -4 \\ 25^{3}\!\!\!/4 \\ 81^{7}\!\!\!/8 \\ 82^{3}\!\!\!/8 \\ 34^{1}\!\!\!/2 \\ 70^{1}\!\!\!/2 \\ 26^{3}\!\!\!/8 \end{array}$ $\begin{array}{r} 3,100\\ 4,300\\ 3,300\\ 600\\ 14,400\\ 9,000\\ 1,000\\ * 9,900\\ * 9,900\\ 3,500\\ 100\\ 1,450\\ 300\end{array}$ 1.66% 32 % 15 37 ¼ 18 13 ½ 54 Gray Drug Stores________ Great Lakes Dredge & Dock_______ 7% non-cumulative preferred. 7% non-cumulative preferred. Greif Bros Cooperage class A______ Greyhound Corp (Un)_______ Hein Werner Corp________ Hibbard Spencer Bartlett______ Humes (D H) Co Ltd______ Houmes (D H) Co Ltd______ Houmes (D H) Co Ltd______ Hutsig Sash & Door_______ Interlake Steamship Co_______ Interlake Steamship Co_______ International Paper (Un)______ International Paper (Un)______ International Paper (Un)______ International Paper (Un)_______ Grapp Monarch Co_______ Johnson Stephens Shinkle Shoe. Kimberly-Clark Corp Libby McNeil & Libby_______ Liboy McNeil & Libby_______ Liboy McNeil Co_______ Martin Marietta Corp (Un)_______ Martin Marietta Corp (Un)_______ Martin Marietta Corp (Un)_______ Means (F W) & Co_______ Minnesota Mining & Mfg (Un)_______ Monize Chemical Co_______ Minnesota Mining & Mfg (Un)_______ Monize Chemical Co_______ Monize Minize & Mfg (Un)_______ Monize Minize & Mfg (Un)______ Morthern Illinois Gas Co_______ Northern Indiana Public Service (Minnesota) (Un) '_______ Northers Bancorporation _______ 100 961/2 961/2 221 41 ½ 45 % $\begin{array}{c} 9\overline{00} \\ 5,500 \\ 550 \\ 400 \\ 20 \\ 1,300 \\ 350 \\ 3,100 \\ 1,300 \\ 350 \\ 3,100 \\ 150 \\ 7,900 \\ 4,300 \\ 700 \\ 800 \end{array}$ 8.33 1/3 171/2 ---- $\begin{array}{r} \overline{21} \\
 39^{3/4} \\
 29^{1/2} \\
 62^{1/4} \\
 32^{1/8} \\
 47^{1/2}
 \end{array}$ 2.50 8 '4 Feb 536 May 536 May 52% Mar 6% Jan 12 % Jan 12 % Jan 12 % Jan 12 % Apr 43 % Jan 14 Apr 43 % Jan 25% Apr 19 % Mar 32% Apr 19 % Mar 32% Apr 19 % Jan 10 % Jan 25 % An 35 Jan 25 % Jan 25 % Jan 25 % Jan 25 % Jan 57 % Jan 57 % Jan 43 % Jan -5 1,5001002001,3001,70056 15% 50c 500 151/2 800 ---- $\begin{array}{r} 3\overline{4} \frac{1}{8} \\
 20 \\
 49 \\
 42 \frac{5}{8} \\
 5
 \end{array}$ 500 3,600 60 1,400 500 201/8 46 ¼ 5 12 181/2 181/2 100 59% 59% 60% 27% 28 3,300 400 $\begin{array}{r} \overline{54} \\ 38\frac{1}{4} \\ 24\frac{3}{4} \\ 4\frac{1}{8} \\ 63\frac{3}{8} \\ 17\frac{1}{8} \\ 66\frac{1}{2} \\ 52\frac{1}{4} \end{array}$ 2,600 5,700 1,700 500 300 100 4,300 1,800 533/4 377/8 243/4 66 1/8 50 1/2 33³/4 Apr 43³/4 Jan 31¹/2 Jan 24¹/2 Mar 29⁵/4 Jan 13¹/4 Jan 46 Feb 47 Jan 47¹/8 Jan 363/8 500 36% -----3.33 2,000 2,200 5,100 1,000 1,300 15,700 200 .33½c Phillips Petroleum Co (Un)_____ Process Corp Process Corp Procet & Gamble (Un)_____ Radio Corp of America (Un)_____ Republic Steel Corp (Un)_____ Reynolds (B J) Tobacco (Un)_____ Richman Brothers Co______ Royal Dutch Petroleum Co (Un)_ St Louis Nat Stockyards_____ St Louis Public Service "A"_____ San Diego Imperial ----400 900 2,200 500 11,700 6,500 450 3,800 6 70³4 Mar 36¹/₂ Jan 34⁷/₈ Jan 40⁵/₉ Jan 23³/₄ Jan 38¹/₂ Mar 27⁵/₈ Apr 43¹/₂ Jan 13³/₈ Jan 10 Jan 78 395% 66 383% 431/4 331/2 441/4 29 475% 50 $78\frac{5}{8}$ $40\frac{1}{4}$ $66\frac{7}{8}$ 39 $44\frac{1}{4}$ 35 $47\frac{1}{4}$ $29\frac{1}{2}$ $47\frac{7}{8}$ 5066 1/4 38 3/4 3334 4538 29

20 g 12

123/8 127/8

2,200

OUT-OF-TOWN MARKETS (Range for Week Ended May 17)

STOCKS	Friday Last	Week' Rang	e	Sales for Week			
brooms	Sale Price	of Pric		Shares			e Jan. 1, 1963
Par	1 1 1	Low F				NOR	High
Schwitzer Corp	781/2	78	80	460	59	Jan	80 Apr
Sears Roebuck & Co3	0374	853/8	891/4			Jan	89¼ May
Sheaffer (W A) Pen Co class A1	83/4	85/8	83/4			Jan	944 Jan
Class B1		83/4	.9	400		Jan	93% May
Shell Oil Co1	42 %	42 %	43 %	1,400		Jan	43% May
Sinclair Oil Corp5	45 1/4	431/2	45%		351/2		46% May
Socony Mobil Oil (Un)15	66 7/8	651/4	66 %		58 1/2		68% Apr
Southern Co (Un)5	and and the	55%	56%	900		Jan	56% May
Bouthern Pacific Co (Un)	111.1.1.1.1	34	35	3,500	281/2	Feb	35 May
Sperry Rand Corp (Un)50c	131/2	133/8	13%	7,300	13	Jan	15 Jan
Spiegel The	32 1/8	311/4	32 1/8	1,300	251/4	Jan	321/8 May
Spiegel Inc Standard Oil of California6.25	Patri <u>25</u> 17 43	64 1/2	65 3/4	1,200	611/2	Feb	69 Apr
Standard Oil of Indiana25	581/4	571/2	58%	2,900	47	Jan	60% May
Standard Oil of N J (Un)7	64 3/4	643/4	67	4,400	581/2	Jan	68 Apr
Storkline Corp		31	321/4		281/4	May	33½ Mar
Studebaker Corp (Un)		6	61/8		6	May	8 Feb
Studebaker Colp (On)		333/8	341/2		243/4	Jan	34% Apr
Sunray D X L Oil1	421/2	421/2	43%			Jan	43% Apr
Swift & Company25 Texaco Inc12½	67 1/8	66%	681/8		591/2	Jan	69% Apr
Texas Eastern Transmission3.50		181/8	181/2			Jan	183/4 May
Texas Eastern Transmission		151/8	161/4			Mar	16% Apr
Texas Gulf Sulphur (Un)		75	75	15		Jan	76 Jan
208 So La Salle St Corp	112	1093/4		800	101	Jan	112 May
Union Carbide Corp	403/8	38%	401/2		331/2		401/2 May
Union Pacific RR (UII)	10 /8	833/8	84	900	73%	Jan	841/2 May
United States Gypsum		49	51%		43%		54 Apr
U S Steel Corp (Un)16 ² / ₃		151/2	171/4		131/2		17 1/4 May
Universal Match Corp2.50	16%	35%	35%			Apr	423/8 Jan
Universal Oil Products	• \$2 () (.)	411/2	421/2		331/8		42 1/2 May
Upjohn Co (Un)			55/8			May	73/4 Jan
Webcor Inc	078	51/2	391/4		32	Jan	40 Apr
Western Bancorporation (Un)	391/4	381/2	373/8		31 7/8		37½ Apr
Westinghouse Electric Corp6.25	37	36 1/4	3178	4,200	75	Feb	81 Apr
Wieboldt Stores \$4.25 preferred	1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -	75	101/	400	15 9	Jan	15¼ May
World Publishing Co		12	121/2			Jan	16½ Feb
Yates American Machine	5.00		15%				59% Jan
Zenith Radio Corp	L 56%	56 3/8	D1%8	1,900	01%	Mar	05% 5811

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

	OUNCE LID	CHINA BODI			
LISTED STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e Jan. 1, 1963
Pat	and the state	Low High	and the second second	Low	High
		261/4 261/4	100	25 Jan	261/4 Apr
American Cement Corp pfd (Un)25	571/4	57 571/2	2,300	37 Jan	571/2 May
Brewer (C) & Co Ltd		32 3/8 33 3/4		28 Feb	341/8 Apr
Broadway-Hale Stores Inc5	33 1/2	1.75 1.85	2.300	1.75 Mar	2.35 Jan
Buckner Industries Inc1	1.85			4 Jan	9 Jan
Buttes Gas & Oil Co	51/8	43/8 51/4	27,000		1.00 Jan
Cabol Enterprises Ltd* California Ink Co5.50	750	75c 75c	200	50c Mar	21% Apr
California Ink Co5.50	동안한 전 그 알 같은	201/4 211/2	650	18% Jan	
Castle & Cooke10	33 1/8	32 7/8 34	2,300	263/8 Jan	35 Jan
Cypress Abbey Co2		2.35 2.45	600	2.15 Jan	2.45 May
Emporium Capwell Co10	and the state of the	361/2 37	1,700	34¾ Mar	39 Jan
Eureka Corp Ltd25c	a statut	18c 20c	7,600	15c Feb	35c Mar
Exeter Oil Co Ltd A1	50c	49c 53c	4,100	35c Mar	62c May
General Exploration Co of California_1	123/8	121/4 141/8	6,000	73/4 Jan	14% May
Goebel Brewing Co1	89c	85c 90c	2,800	45c Jan	1.10 Jan
Good Humor Co of Calif10c	70c	68c 73c	10,000	66c Apr	95c Jan
Holly Oil Co (Un)1	the second and dollar	1.65 1.70	600	1.55 Mar	1.85 Jan
Imperial Western50c		90c 97c	-3,200	90c May	1.45 Jan
Jade Oil50c	31/2	33/8 31/2	4.200	33/8 May	41/2 Jan
Leslie Salt Co10	572 57	55 ¹ / ₂ 57	4.200	54½ Apr	67 Mar
M J M & M Oil Co (Un)10c	31c	31c 32c	13,000	30c Feb	39c Apr
	William all Provides	183/8 185/8	300	16 ¹ / ₈ Feb	19¼ Apr
Meier & Frank Co Inc10	1.35	1.35 1.50	3,500	1.35 Apr	1.75 Jan
Merchants Petroleum Co25c			3,000		3½ Jan
Nordon Corp Ltd1	2.45	2.45 2.50	1,300	2 Apr	
Norris Oil Co common1	1 - 1	1.20 1.30	3,200	1.20 May	1.65 Mar
Pacific Oil & Gas Develop331/3C		2.90 3	600	2.25 Apr	6 Mar
Reserve Oil & Gas Co1	9 1/4	8 5/8 9 3/4	8,300	7% May	113% Jan
Rhodes Western25c		21 22	800	17½ Jan	22 May
Rice Ranch Oil Co1	2.25	2.25 2.25	800	2.20 Mar	2.85 Jan
Southern Cal Gas Co series A pfd25		321/4 325/8	1,100	31¾ Jan	34 Jan
Terex Corp10c	1.95	1.85 1.95	3,100	1.70 Jan	2.80 Jan
Terex Corp10c Trico Oil & Gas Co50c	2.95	2.40 3	7,000	2.30 May	3.00 May
Union Sugar Co5		313/4 321/4	200	23 Jan	331/2 May
United Industrial Corp common1		6% 6%	4,200	5 Mar	7 1/8 May
Preferred81/2		07/ 07/	600	53/4 Jan	7¼ Feb
Warrants		88c .90c	2,200	74c Mar	98c Feb
Victor Equipment Co common1	26 1/4	261/8 261/2	600	26 1/8 May	291/2 Feb
Westates Petroleum common (Un)1		3 33/8	15,800	3 May	5 ³ / ₈ Jan
Williston Basin Oil Exploration10c		57c 67c		50c May	95c Jan
winston basin on Exploration	570	510 610	24,700	buc May	and and

Philadelphia-Baltimore-Washington Stock Exchange

- maaopina Matemioi					CR EACH	ungo
Par		Low	High	and the state	Low	High
Acme Markets Inc1	721/8	711/8	721/4	1.129	68 Feb	80¼ Jan
Alan Wood Steel common10		161/4	161/2	207	127/8 Feb	173% Apr
American Tel & Tel331/3	1231/2	123%		4.992	114½ Jan	126¼ Apr
Arundel Corporation	263/8	261/4	261/2	300	24% Jan	281/8 Feb
Atlantic City Electric4.33	463/8	453/4	46 %	1.063	43¼ Jan	481/4 Jan
Atlantic Research Corp1	113/8	4074	113/8		9 May	14½ Jan
Baldwin-Lima-Hamilton13				1,569		141/4 Jan
Balitmore Transit Co1	131/8	13	13%	- 78	12 1/4 May	10% May
	10 	101/4	10%	1,791	8½ Jan	
Budd Company5	553/	13%	13%	559	12¼ Jan	151/8 Apr
Campbell Soup Co1.80	973/4	941/4	973/4	374	92¼ Apr	107 Jan
Central RR Co of N J50	A == 50	191/2	191/2	50	19½ May	24½ Jan
Chrysler Corp new common121/2	58	531/2	58%	7,712	51½ Apr	58% May
Curtis Publishing Co1	7	7	7	115	6½ Mar	8¼ Feb
Delaware Power & Light6.75	53%	53	54%	347	46¼ Jan	54% May
Duquesne Light5	33%	33	33 %	2,113	30 Apr	33% May
Electric Storage Battery10	55 1/4	551/4	553/4	162	50¼ Jan	57 Apr
Food Fair Stores1	24	231/2	24 3/8	1,383	21 1/8 Jan	25½ Feb
Ford Motor Co2.50	49%	483/4	501/2	5.559	413/4 Feb	52 1/4 Apr
Foremost Dairies2	103/4	95/8	11	1,847	8½ Jan	11 May
General Acceptance Corp common1	21 21 한 22	193/4	201/8	312	18 May	221/2 Apr
General Motors Corp1.66%	701/4	67%	723/4	7,836	57% Jan	731/2 May
Giant Food Inc class A1		113%	111/2	60	10% Apr.	143/4 Feb
International Resistance10c	23 1/8	22 7/8	23%	861	- 201/8 Apr	29 Feb
Macke Vending class A1		223/4	22 %	106	21% Feb	241/8 Jan
Madison Fund Inc1	223/8	21%	223/8	796	19% Mar	24 Jan
Martin-Marietta Corp1	201/8	19%	-203/4	1.520 -	19 Apr	223/4 Jan
Merck & Co Inc162%c	87	86	871/4	249	773/4 Jan	90 Apr
Pennsalt Chemicals Corp3	38%	38%	39%	608		4134 Apr
Pennsylvania Gas & Water*	41 3/4	41 1/8	413/4	430	32% Jan	421/2 Apr
Pennsylvania Power & Light*	35 %	341/4	361/8	1.819	321/2 Apr	361/8 May
Pennsylvania RR50	163/4	1534	171/4	11,224	-121/4 Jan	171/4 May
Peoples Drug Stores Inc5		39%	393/4	325	35% Jan	39% May
Pepsi-Cola Bottling Co of L I25c		81/2	81/2	30		93/4 Jan
Perfect Photo Inc*	77	6 72	61/8	80		71/8 Feb
Philadelphia Electric Co common*	251/				4% Feb	
Phile Transportation Co	35 1/8	34 1/8	35%	6,665		35½ Apr
Phila Transportation Co10	9	81/8	91/8	4,147	53/4 Jan	91/8 May
Potomac Electric Power common10 New common10		45	461/4	675	42¼ Mar	48¼ Jan
	221/4	221/4	231/8	4,147		
Public Service Electric & Gas com*	73%	73	73%		68% Jan	75½ May
Reading Co common50	103/8	. 81/4	101/2	478		10½ May
Ritter Finance class B1	51/8	5	51/8	350	4% Apr	53/4 Jan
Scott Paper	34 1/8	34	353/8	1,784	- 30% Mar	361/8 Apr
Smith Kline & French Lab	67	661/4		371	60 ³ /4 Mar	683/4 Apr
South Jersey Gas Co2.50	39 1/8	381/2	391/2	406	33½ Jan	41 Feb
Sun Oil Co*	49	49	501/8	266	43 3/8 Jan	50% Apr
Texas Eastern Transmission3.50	181/8	· 18	181/2	1,116	-16½ Jan	19 Apr
Thompson Ramo-Wooldridge5		571/2		60	- 50% Mar	60 May
United Corp1	0	8	83/8	494	8 Jan	83/4 Apr
United Gas Improvement4.50	25 %	25 1/8	25%	509	21 1/8 Jan	27% Apr
Universal Marion Corp	87/8	8 %	8 1/8	50	83/4 Feb	9 Jan
warner Co10	26 1/8	261/8	273/4	382	25% Mar	29% Jan
Washington Gas Light common .	373/4	361/2	38	3,346	33% Mar	38 May
Woodward & Lothrop new com1.25		31	31	100	29½ Mar	321/2 Apr

For footnotes, see page 45.

LISTED STOCKS	Friday Last Sale Price	Week Rang of Pri	;e	Sales for Week Shares	Range Since J	an. 1, 1963
Pa	r (1915)	Low	High		Low	High
Allegheny Ludlum Steel Blaw-Knox Co1 Columbia Gas System1 Duquesne Brewing Co of Pittsburgh Equitable Gas Co8.5(Harbison Walker Refractories7% Horne (Joseph) Co Moklinney Mfg Mountain Fuel Supply1 Natco Corp Pittsburgh Brewing Co common Pittsburgh Plate Glass1 Rockwell-Standard Corp Screw & Bolt Corp of Aerica United Engineering & Foundry Co5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 31\frac{3}{4}\\ 29\frac{1}{8}\\ 8\frac{7}{8}\\ 33\frac{1}{4}\\ 44\frac{1}{4}\\ 35\frac{7}{8}\\ 25\frac{1}{2}\\ 65c\\ 39\frac{3}{4}\\ 8\frac{3}{8}\\ 4\frac{3}{4}\end{array}$	$\begin{array}{c} 29^{3/4} \\ 9 \\ 33^{3/8} \\ 45^{1/8} \\ 37^{1/2} \\ 25^{1/2} \\ 75c \\ 39^{3/4} \\ 8^{3/8} \\ 47^{6} \\ 39^{7/8} \\ 43^{3/4} \\ 19^{-8} \end{array}$	$\begin{array}{c} 161\\ 174\\ 785\\ 45\\ 75\\ 222\\ 160\\ 1,200\\ 50\\ 100\\ 38\\ 580\\ 310\\ 16\\ 485\end{array}$	33 ¼ Mar 27 ½ Mar 27 Jan 8 Jan 31 Jan 31 ¼ Jan 31 ½ Jan 23 ½ Mar 50 c Jan 35 May 4 ½ Jan 51 ¼ Jan 4 ¼ Jan 4 ¼ Jan	38 % Apr 337% Apr 2934 Apr 934 Jan 33% May 45% May 37½ May 27 Jan 75c May 2934 Apr 95% Jan 5 Jan 5734 Mar 397% May 574 Mar 20 Apr
Westinghouse Elec Corp6.2		36 1/8		141 794	25¼ Jan 31¾ Jan	31 ³ / ₄ May 37 ¹ / ₂ Apr

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds	and a state of the
May 10 May 13 May 14 May 15	723.30 a723.01 719.84 724.34	164.60 164.65 166.31 167.90	139.90 140.45 140.85 141.41	255.72 a255.92 256.02 257.68	93.95 93.93 93.95 93.96	84.45 84.31 84.20 84.31	89.75 89.25 89.27 89.55	89.02 89.07 89.13 89.08	89.29 89.14 89.14 89.23	
May 16	722.84	168.17	140.89	257.26	94.02	84.42	89.54	89.02	89.25	

a The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the Chrysler Corporation's distribution of one additional share of stock for each share held. This changed the divisor for the 30 industrials to 2.914 from 2.988 and that for the 65 stocks to 14.79 from 15.00.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Closing	Range for 1962
ay 13 134.40	High 144.31 Mar 14
ay 14 134.50	Low 100.23 Jun 27
ay 15 134.60	Range for 1963
ay 16 134.84	High 135.59 May 3
ay 17 134.76	Low 120.15 Jan 3

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ended May 10, 1963 for the composite, and by major industry groups compared with the preceding week and with highs and lows for the current year.

아이들은 것이다. 안 집에 집에 집에 가지 않는 것이 같은 것이 같이 다. 것이 같이 많이 많이 했다.	May 10,'63	3 May 3,'63	Percent		1962
	1957-59	9==100	Change	High	Low
Composite	143.7*	142.7	+ 0.7	143.7	130.6
Manufacturing	135.0°	133.8	+ 0.9	135.0	121.1
Durable Goods	131.7*	128.6	+2.4	131.7	116.2
Non-Durable Goods	138.1	138.6	0.4	138.6	125.8
Transportation	121.2*	121.1	+0.1	121.2	106.4
Utility	181.7°	181.6	+ 0.1	181.7	170.3
Trade, Finance and Service	168.4°	168.0	+0.2	168.4	153.5
Mining	123.2*	121.9	+ 1.1	123.2	104.2
*New High.		建立 的复数形	en e		

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

				- 1. F. B. B. B. B. B.		
	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreigr Bonds	Int'l Bank Bond	Covt	Total Bord Sales
Mon. May 13 Tues. May 14	4,923,430 4,748,910	\$5,042,000 5,557,000	\$822,00 829,00	0	<u> </u>	
Wed. May 15 Thurs May 16 Fri. Fri. May 17	5,656,530 5.640,510 4,406,380	6,573,000 5,517,000 5,118,000	328,00 391,00 456,00	0		. 6,901,000 5,908,000 5,574,000
Total	25,375,760	\$27,807,000	\$2,826,000	5		\$30,633,000
$\label{eq:rescaled} \left\{ \begin{array}{ll} r_{1} = r_{1} \\ r_{2} = r_{1} \\ r_{2} = r_{2} \\ r_{1} = r_{2} \\ r_{2} = r_{2} \\ r_{1} = r_{2} \\ r_{2} = r_{2} \\ r_{1} = r_{1} \\ r_{2} = r_{2} \\ r_{1} = r_{1} \\ r_{2} = r_{1} \\ r_{1} = r_{2} \\ r_{2} = r_{1} \\ r_{1} = r_{2} \\ r_{2} = r_{1} \\ r_{1} = r_{1} \\ r_{2} = r_{2} \\ r_{1} = r_{1} \\ r_{1} = r_{1} \\ r_{2} = r_{1} \\ r_{1} = r_{1} \\$			Week End 1963	ed May 17 1962	Jan. 1 1963	to May 17 1962
Stocks-Number of Share Bonds-	98	25,	375,760	19,566,770	425,061,893	333,949,664
U. S. Government International Bank	<u>c.</u>				\$283,000	
Foreign Railroad and Industrial		\$2,	826,000 807,000	\$1,569,000 35,419,000	36,915,700 478,333,000	\$31,580,400 532,377,400

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Mon. May 13 Tues. May 14 Wed. May 15 Thurs. May 16 Fri. May 17 Total Total	Stocks (No. of Shares) Domestle Bonds 1,386,485 \$445,000 1,205,400 442,00 1,471,800 384,000 1,340,880 553,000 1,350,345 871,000 6,760,910 \$2,695,000	Bonds 0 \$2,000 0 25,000 0	Foreign Corporate Bonds 52.000 8,000 510,000	fotal Bond Sales \$447,000 467,000 386,000 569,000 876,000 \$2,745,000
Stocks—Number of Shares Bonds— Domestic Foreign Government Foreign Corporate Total	40,000 10,000	1962 5,510,580 10' \$1,402.000 \$2 16.000 25,000	9,325,000 \$ 1,202,000 130,000	May 17 1962 27,350,586 25,865,000 653,000 626,000 27,144,000

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CANADIAN MARKETS (Range for Week Ended May 17) **Montreal Stock Exchange** Friday Last Sale Price Montreal Juon Lasting Prices Shown Are Expressed in Canadian Dollars Friday Week's Sales Last Range for Week Sale Price of Prices Shares Sales for Week Shares Week's STOCKS Range of Prices Range Since Jan. 1, 1963 Par Low High High 59¼ May 14½ Apr 445% May 16 May 64% Jan 49 May 98 Feb 34% Apr 26% May 27% Low STOCKS $\begin{array}{r} 5734 \\ 1334 \\ 4438 \\ 1514 \\ 658 \\ 27 \\ 49 \\ 49712 \\ 49 \\ 712 \end{array}$ 58³/₄ 14¹/₈ 45⁵/₈ 15³/₄ 6⁵/₈ 28 49 a97¹/₂ $57\frac{3}{4}\\13\frac{3}{4}\\45\frac{3}{8}\\15\frac{1}{2}$ 5034 Jan 1114 Jan 4056 Mar 1334 Apr 536 Jan 2454 Mar 4772 Mar 95 Apr 1655 Jan 2654 Feb 6342 Apr 2842 Jan 266 May 4814 Jan 7842 Feb 10 Jan 944 Feb 1436 Jan 944 Feb 2,062 3,535 Range Since Jan. 1, 1963 Low High 44 45 25 25 31/2 543/4 281/2 23% 23% 491/2 503/8 451/2 451/2 55 55 55 55 55 55 55 55 55 55 55 51 2 12 53 531/2 531/2 8101 a101 25 3 /4 531/2 531/2 8101 a101 25 3 /4 531/2 69 5 /8 26 3 /4 27 1 /2 18 18 a101 a101 25 5 /2 5 5 /2 57 57 1 /2 57 57 1 /2 57 57 1 /2 57 57 1 /2 57 57 1 /2 57 57 1 /2 57 57 1 /2 50 7 /8 51 3 /4 54 52 52 52 52 534/4 54 52 59 59 59 28 5 /9 59 28 5 /9 28 1 /4 21 3 /4 18 3 /4 32 3 /4 Par High 46 Apr 25 Feb 55³4 May 23³4 May 23³4 May 50³9 May 53⁴9 May 55 May 55 May 53¹2 May 53¹2 May 53¹2 May 9³4 May 9³4 May 9³4 May 25³4 May 9³4 May 25³4 May 70⁶4 Jan 3.50 Apr 79 Jan. 53 May 51³4 Apr 53³ Feb 54³ Jan 4.65 Mar 54³ Jan 4.65 Mar 54³ Jan 4.65 Mar 54³ Jan 18³4 Apr 53⁴4 Apr 54³4 Apr 54³4 Apr 54³4 Apr 57³4 May 51³4 Feb 54³4 Apr 54³4 Apr 57³4 Apr 57⁴4 Apr 57⁴ 3,535 8,316 8,516 225 16,950 50 50 Low 443/4 Low 40% Feb. 24% Mar 43% Jan 22 Jan 22 Jan 22 Jan 22 Jan 46½ Feb 52 May 46½ Feb 52 May 50% Mar 50% Mar 50% Mar 50% Mar 50% Jan 10½ Jan 23% Jan 10½ Feb 27% Jan 51 Jan 51 Jan 53% Feb 2.75 Jan 53% Feb 2.75 Jan 53% Feb 2.75 Jan 51 Å Feb 2.75 Jan 51 Å Feb 2.75 Jan 19½ Feb 2.75 Jan 2.2% 6.080 270 2,690 9,586 53³⁄₄ 29 23⁵⁄₈ 50³⁄₈ 27% 100 1,135 a97 $\begin{array}{c} 18\\ 28\\ 69^34\\ 33^{1}_{2}\\ 84^{3}_{3}\\ 84^{3}_{4}\\ 115^{5}_{8}\\ 10^{3}_{4}\\ 115^{5}_{8}\\ 16^{5}_{8}\\ 17\\ 225\\ 7^{1}_{4}\\ 8^{3}_{4}\\ 23^{1}_{2}\\ 24^{1}_{4}\\ 22^{1}_{2}\\ 13^{1}_{6}\\ 108^{5}_{8}\\ 13\\ 6^{1}_{2}\\ 29^{1}_{2}\\ 33^{1}_{4}\\ 29^{1}_{2}\\ 33^{1}_{4}\\ 53^{3}_{4}\\ 13^{1}_{6}\\ 53^{3}_{4}\\ \end{array}$ 200 75 9,789 5,934 3,440 300 2,210 300 575 2,750 1,934 100 . $\begin{array}{c} 19\\ 28\\ 705\\ 8\\ 34\frac{1}{2}\\ 26\frac{3}{4}\\ 54\\ 87\\ 11\\ \circ 12\\ 17\\ 17\frac{1}{2}\\ 22\\ 825\\ 7\frac{1}{4}\\ \end{array}$ 5 118 25 2,945 160 60 100 1,980 9,035 1,075 $\begin{array}{r} 69\overline{7/8}\\ 34\overline{1/2}\\ 26\overline{3/8}\\ 53\overline{1/2}\\ 86\overline{7/8}\end{array}$ 111 53 a52³/₄ 53¹/₂ ----273/8 ----5 100 3,465 1,303 5 175 1,900 4,350 1,650 a 71/4 Jan 9 May 23 Feb 24 ½ May 26 ¼ Apr 26 May 23 May 14 ¼ Apr 109 May 7 Jan 31 May 7 Jan 31 May 7 Jan 35 Mar 14% Jan 55 Apr 8³/4 8⁷/8 23 Bank of Nova Scotla 10 Rights 10 Banque Canadian National 10 Banque Canadian National 10 Banque Canadian National 10 Banque Provinciale (Canada) * Bathurst Power & Paper common * Class A * Bathurst Power & Paper common * Bell Telephone 25 Bowaters Mersey 5½% pfd 50 Sv2% preferred 50 Bowaters Mersey 5½% pfd 50 Brazilian Traction Light & Power 50 British American Oil * British Columbia Forest Products * Brown Company 1 Bruck Mills Ltd class A * Bulloid Cold 5 Caleary Power common 5 $\begin{array}{c} 9 \frac{1}{8} \\ 223 \\ 2434 \\ 26 \\ 2278 \\ 14\frac{1}{4} \\ 109 \\ 13\frac{1}{2} \\ 6\frac{1}{2} \\ 3078 \\ 3078 \\ 30\frac{1}{2} \\ 13\frac{3}{4} \\ 99\frac{1}{2} \\ 55 \end{array}$ 1,303 4,563 2,682 1,038 500 450 56,076 1,250 197 90 $24\frac{5}{8}\\26\\22\frac{3}{4}\\14\frac{1}{8}$ $\begin{array}{r} 25\\ 14,278\\ .25\\ 3,854\\ 21,631\\ 30\\ 4,175\\ 1,75\\ 1,596\\ 125\\ 875\\ 761\\ 2,975\end{array}$ 54 133/8 3.95 17,005 30 % 17,005 25 8,515 1,715 15,127 200 425 455 7,650 $28\frac{7}{8}$ $18\frac{1}{2}$ $21\frac{1}{2}$ $13\frac{3}{8}$ $19\frac{3}{8}$ 28 6.50 $13\frac{1}{4}\\99\frac{1}{2}\\54\frac{3}{4}$ Montreal Trust 5 Moore Corp 5 National Drug & Chemical com 5 National Trust Co Lid rights 5 Noranda Mines Ltd 6 Nova Scotia Light & Power 6 Oglivie Flour Mills common 6 Ontario Steel Products common 6 Page-Hersey Tubes 1 Page-Hersey Tubes 1 Page-Hersey Tubes 1 Prestore Development 1 Power Corp of Canada 6 Price Bros & Co Ltd common 1 6% preferred 100 Quebec Power 50 Quebec Power 6 Reed (Albert E) class A 2 Reynolds Aluminium pfd 100 Rio Algom Mines 6 Rolland Paper class A 7 Class B 7 Val % preferred 100 Rothmans Co 10 Royal Bank of Canada 10 St Lawrence Cement class A 6 $\begin{array}{c} a16\\ a1.64\\ 35\%\\ 35\%\\ 19/2\\ 25^34\\ 13^{1}/2\\ 19/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 28^{1}/2\\ 110\\ 1.50\\ 39\%\\ 48^{1}/2\\ 7^{1}/2\\ 105\\ a36^{1}/2\\ a86^{1}/2\\ 111\\ 110\\ a95\\ 14^{3}/4\\ 8^{1}/2\\ a87^{1}/2\\ a87^{1}/2\\ 8^{1}/2\\ 8\\ 79\\ \end{array}$ $\begin{array}{c} a16\\ a1.64\\ 36\frac{5}{8}\\ 26\\ 13\frac{7}{8}\\ 20\frac{3}{8}\\ 15\frac{1}{2}\\ 23\frac{1}{2}\\ 29\frac{1}{2}\\ 29\frac{1}{2}\\ 29\frac{1}{2}\\ 29\frac{1}{2}\\ 29\frac{1}{2}\\ 40\frac{3}{4}\\ 40\frac{3}{4}\\ 48\\ 8\frac{3}{4}\\ 49\frac{1}{2}\\ 49\frac{1}{2}\\ 11\frac{1}{2}\\ 10\\ a95\\ 15\\ 10\\ a11\\ a89\end{array}$ $\begin{array}{c} 25\\ 30\\ 6,801\\ 4,350\\ 9,951\\ 1,500\\ 17,786\\ 4,180\\ 245\\ 600\\ 26,060\\ 200\\ 4,097\\ 250\\ 14,420\\ 662\\ \end{array}$ 16 1/8 36¹/₈ 25⁷/₈ 13⁷/₈ 1.75 Apr 37¼ May 27% Mar 13% May 20% May 20% May 38½ Jan 38½ Jan 38½ Jan 38½ Jan 31 May 10% May 41% May 48% Apr 13 May 36% Mar 7½ Apr 15 May 10 Feb 11½ Jan 89¼ May 9 Apr 81¼ May Calgary Power common______ 5 Canada Cement common______ 20 Canada & Dominion Sugar Co Ltd_____ 20 Canada & Dominion Sugar Co Ltd_____ 20 Canada & Dominion Sugar Co Ltd_____ 10 4½% preferred 100 Canada Malting 4 Canada Steamship common ______ 10 Canada Steamship common ______ 6 Canadian Aviation Electronics______ 6 Canadian British Aluminum common______ 50 S2.20 preferred 12.50 Canadian British Aluminum common______ 5 Canadian British Aluminum common______ 5 Canadian Canner class A________ 9 Canadian Canner class A________ 25 S1.75 Series pfd_________ 25 Canadian Converters class A pfd________ 25 Canadian Converters class A pfd_________ 20 Canadian Fairbanks Morse class A _________ 6 23³/8 39¹/8 30 25,140 1,969 570 700 4,320 975 5 $\begin{array}{c} 23\frac{1}{4}\\ 39\\ 29\frac{1}{2}\\ 29\frac{1}{4}\\ 24\\ 87\frac{1}{2}\\ a88\\ 56\frac{1}{4}\\ a13\\ 8\frac{3}{4}\\ 11\\ a54\frac{1}{2}\\ 54\end{array}$ 20 ½ Jan 29 Jan 27 Jan 26 ½ Mar 20 ¼ Jan 69 ½ Jan 51 Feb 51 ½ Feb 51 ½ Feb 51 ½ Mar 82 ½ Mar 12 Jan 35 ½ Jan 21 Jan 35 ½ Jan 21 Apr 8 ¼ Feb 53 ½ Jan 21 Apr 8 ¼ Feb 3.50 Apr 4.10 Mar 7 ¼ Jan 4.00 Feb 13 ¼ Jan 14 ½ Jan 14 ½ Jan 12 ¼ Jan 24 94 May 39 94 Apr 39 94 Apr 39 94 Apr 22 94 May 22 94 May 87 12 May 88 Apr 13 16 May 11 12 May 55 14 May 55 14 May 55 14 May 55 14 May 66 12 May 69 Mar 11 16 May 16 16 Apr 7 16 May 15 16 May 15 16 May 12 16 Apr 6 16 Apr 7 16 May 27 16 May $15\frac{1}{4}$ $23\frac{1}{4}$ $29\frac{1}{8}$ $28\frac{1}{4}$ $10\frac{5}{8}$ 241/4 5,700 5,700 44,285 35,917 3100 580 100 100 1,466 5,376 5,500 4,627 5,700561/4 39% 9⁵/₈ 11¹/₈ a54³/₄ --8³/₄ 113 $\begin{array}{r} 002 \\ 1 \\ 1,750 \\ 184 \\ 665 \\ 600 \\ 10 \\ 3,881 \\ 4,975 \\ 5 \\ 5$ $54 \frac{1}{2}$ 95 14 $66 \frac{1}{2}$ $37 \frac{5}{8}$ 22 $11 \frac{3}{8}$ 3.50 84.10 9 $\begin{array}{r} 10 \frac{3}{4} \\ 95 \\ 14 \\ 64 \\ 37 \frac{5}{8} \\ 22 \\ 10 \frac{5}{8} \\ 3.50 \\ 84.10 \\ 9 \end{array}$ 14 66½ īī 14³/₄ 10 113/8 Canadian Husky common_____1 5 35 125 3,667 a89 Rothmans Co 10 Royal Bank of Canada 10 Syalada Foods common 10 Statada Foods common 10 Shawinigan Industries rights 10 Shawinigan Water & Power com 10 Class A 10 Shawinigan Water & Power com 10 Class A 10 Sherwin Es 4 ½% pfd 50 Shell Investments Ltd 5½% pfd 20 Warrants 10 Sherwin Williams of Canada com 10 Sicard Inc common 10 Southern Canada Power 10 Standard Structural Steel 10 Stenker Finance class A 1 Trexaco Canada Ltd 10 Traders Finance class A 1 Trans Canada Corp Fund 1 Trans Canada Poleine 1 Trans Canada Corp Fund 1 Trans Canada Corp Fund Class B _____* Canadian Husky common____* Canadian Imperial Bk of Commerce_10 Canadian Industries common____* Preferred $\begin{array}{c} 9 \\ 6^{3}4 \\ 6^{7}b^{\prime}a \\ 6^{7}b^{\prime}$ 80 7934 68 16³/8 14 Feb 9½ Jan 27c May 28% Jan 29 Jan 20 Jan 26 Jan 24 Jan 24 Jan 24 Jan 24 Jan 24 Mar 125 Feb 13% Jan 24 Mar 1½ Jan 9½ Jan 9½ Jan 9½ Jan 9¼ Feb 13½ Feb 13⅓ Feb 13₪ Feb 615 5,420 199,047 190 19 $\frac{1}{4}$ Apr 11 $\frac{3}{5}$ Jan 55c Apr 30 $\frac{3}{6}$ Apr 30 $\frac{3}{6}$ Apr 28 $\frac{1}{4}$ Feb 6.65 May 19 May 28 $\frac{1}{4}$ Feb 6.65 May 19 May 28 $\frac{1}{4}$ Feb 6.65 May 19 May 26 $\frac{3}{6}$ Jan 125 $\frac{1}{4}$ May 9 Apr 34 $\frac{3}{6}$ Apr 36 $\frac{3}{6}$ Feb 56 $\frac{1}{2}$ Mar 11 $\frac{1}{4}$ Feb 21 $\frac{3}{6}$ May 15 $\frac{1}{6}$ Jan 11 $\frac{3}{6}$ Hay 15 $\frac{1}{6}$ Jan 13 $\frac{3}{6}$ Hay 15 $\frac{1}{6}$ Jan 13 $\frac{3}{6}$ Hay 25 Feb 59 $\frac{3}{6}$ May 25 $\frac{5}{6}$ May 25 $\frac{1}{2}$ May 25 $\frac{1}{2}$ May 25 $\frac{1}{2}$ May 25 $\frac{1}{2}$ Apr 15 $\frac{1}{4}$ Jan 23 May 40 $\frac{1}{4}$ May 20 May 122 270 Canadian International Power com_ Canadian International Power com______ Preferred ______50 Canadian Marconi Co______1 Canadian Petrofina Ltd preferred___10 Canadian Vickers ______6 Capital Wire Cloth Ltd______ Central Del Rio Oils Ltd______ Coghlin Wire Cloth Ltd______ Coghlin (B J) _____ Columbia Cellulose Co Ltd______ Consolidated Mining & Smelting_____ Consultated Mining & Smelting______ _ Consultated Mining & Smelting______ Consultated Mining & Smelting_______ Consultated Mining & Smelting_Mining & Smelting_Mining & Smelting_Mining_Mining_Mining_Mi 15³/8 48¹/2 $5 \\ 7,945 \\ 500 \\ 1,150 \\ 500 \\ 1,3214 \\ 30 \\ 1,375 \\ 1,249 \\ 70 \\ 1,038 \\ 33 \\ 755 \\ 18,162 \\ 930 \\ 450 \\ 450 \\ 100 \\$ 45.65 30³/8 11³/8 6.65 19 26 125 1/4 8.20 8.40 11 7/8 $\begin{array}{c} 11\,\% \ 11\,\% \ 11\,\% \ 11\,\% \ a4.50\ a6.00 \\ 7\,\% \ 75_{9} \\ 26\,\% \ 26\,\% \ 26\,\% \\ 6\,\% \ 26\,\% \ 26\,\% \\ 6\,\% \ 26\,\% \ 26\,\% \\ 44\,\% \ 24\,5 \\ 18\,\% \ 18\,\% \ 25\,\% \ 16\,\% \\ 8c\ 11c \\ 15\,\% \ 16\,\% \ 16\,\% \\ a151\,\% \ 25\,\% \ 26\,\% \\ 25\,\% \ 26\,\% \ 26\,\% \\ \end{array}$ $a5\frac{7}{8}$ 7¹/4 26¹/2 $128 \\ 1,500 \\ 13,145 \\ 100 \\ 1,080 \\ 650 \\ 1,975 \\ 4,695 \\ 300 \\ 2$ 33 33 45 18¹/₂ 6 8c 16¹/₄ 7 1/2 Mar 45 Jan 18 1/2 May 8 1/8 Jan 11c May 16 1/4 May 15 2 1/2 May 26 1/2 May 15 3/8 Apr 2.0 % 51 $65\frac{1}{4}$ $13\frac{3}{4}$ 11 $\begin{array}{c} 53'_{4} \\ 165'_{4} \\ 11'_{4} \\ 285'_{8} \\ 12'_{2} \\ 35'_{4} \\ 12'_{2} \\ 13''_{4} \\ 59''_{4} \\ 15''_{5} \\ 19''_{4} \\ 20 \\ 23 \\ 40''_{4} \\ 50 \end{array}$ 26 135/8 $\begin{array}{c} 500\\ 5,720\\ 6,190\\ 13,881\\ 9,305\\ 100\\ 900\\ 4,535\\ 1,000\\ 350\\ 1,255\\ 1,75\\ 7,435\\ 1,450\\ 450\\ \end{array}$ $13\frac{7}{8}\\11\frac{1}{4}\\28\frac{5}{8}\\14\frac{7}{8}\\12\frac{1}{2}$ 900 1,625 12% May 52% May 52% May 23% May 21% May 67% Apr 20% Feb 73% Apr 15% Apr 20 May 20 May 20% May 23% Apr 20% May 44% Mar 44% Mar 11% Apr 47% Jan 17 Feb 5 Jan 18¼ Jan 61 Jan 17¼ May 18% Feb 15 Apr 13¼ Feb 15 Apr 13¼ Feb 15 Apr 145 Feb 21½ Jan 145 Feb 21½ Jan 24% Jan 145 Feb 21½ Jan 145 Feb 21% Jan 147 Feb 14 Jan 147 Feb 14 Jan 147 Feb 14 Jan 147 Feb 14 Jan $\begin{array}{c} 11\\ 26\%\\ 14\frac{1}{4}\\ 12\frac{1}{2}\\ 85\frac{1}{2}\\ 13\frac{1}{2}\\ 58\%\\ 1.55\\ 15\%\\ 14\frac{1}{2}\\ 19\frac{1}{4}\\ 19\frac{5}{8}\\ 225\%\\ 40\\ 50\end{array}$ Denison Mines 1 Distillers Scagrams 2 Dominion Bridge 2 Dominion Corsets 2 Dominion Corsets 5 Dominion Gass common 6 7% preferred 10 Dominion Steel & Coal 10 Dominion Steel & Coal 10 Dominion Tart & Chemical com 1 Dominion Textle common 23½ Dominion Textle common 100 Dominion Textle common 100 Dominion Textle common 23½ Dominion Textle common 100 Donohue Bros Ltd 3½ Dow Brewery 100 Dor Ochanda com 50 $12\frac{1}{2}$ $51\frac{5}{8}$ $20\frac{3}{4}$ 1,300 4,841 4,115 250 200 3,083 6,975 525 300 3,775 15,335 9,736 100 7,647 5834 67 1/4 17 3 4 15 3/8 $\begin{array}{r} 11 & 78 \\ 18 & 78 \\ 7 & 1/8 \\ 14 & 1/2 \\ 16 \\ 19 & 78 \\ 23 \\ 19 & 78 \\ \end{array}$ -7 20 $14\frac{1}{4}$ 16 19³4 $14\frac{1}{4}$ $15\frac{3}{4}$ $19\frac{1}{2}$ 23 $19\frac{1}{2}$ 147 $24\frac{7}{8}$ 50401/4 191/2

Canadian Stock Exchange

7% preferred100	19 /2	19 1/2 19 1/8	7,647	16¾ Jan	20½ Mar			N 1 1 1 1 1 1 1 1 1	Contraction of the second	A ST DI A TA IS	and the second s
Donohue Bros Ltd31/3		147 147	10	145 Feb	147 Apr		All more to	1 1990 1990	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		14 M 16 M 18
Dow Browery		24 7/8 25 1/4	1,735	21½ Jan	251/2 May	그는 그는 것 같아요. 아파는 것 같아요. 정말한 바람은 중 위험에 취실했다.	C. L. Starley M.	the second second	10 0 0 0 0 0		
Dow Brewery		50 50	206	50 Jan	50 1/8 Jan	Canadia	n Sta	nck Fr	change	10.0589 A. 21.27 March	
Du Pont of Canada com	421/8	42 42 1/2	2.173	363/4 Jan	44½ Mar	Vanaula		JOR LA	unange		A Martin State
71/2% preferred50		82 82	25	80 Jan	83. Jan	Prices Shown	tre Exnre	seed in Cone	dian Dollar		그렇는 물건을 받
Dupuis Freres class A*	93/4	95/8 93/4	4.875	9 Jan	93/4 May	LINUS DAUNA I			15 m 1 1 1 1	and the state of the second	and the second second
		0.70 0.74	1,010	0 Jan	0 74 INLAY	and the second state of the state state of the	Friday	Week's	Sales		
Eddy Match*		38 38	25	32½ Feb	38¼ Apr	STOCKS	Last	Range	for Week		in the risk of the late
Electrolux Corp	100	55 1/2 55 1/2	60	46 ³ / ₄ Mar			Sale Price	of Prices	Shares	Range Sinc	e Jan. 1, 1963
Enamel & Heating Prods class A		71/4 71/4			56 Apr	Par		Low High		Low	High
Falconbridge Nickel Mines *	635%		162	65% Feb	71/4 May	그는 그는 것 같은 것이 같은 것이 있었다. 그 것이 같았다. 것이 많은 것은 것이야 한 것이 것이 귀찮다.				and the second second	4 11 12 1 14 14
Famous Players Canadian Corp*	21 1/4		4,764	51 Jan	64½ Apr	Ajax Minerals1	140	14c 15c	5,250	11c Jan	23c Mar
Fleetwood Corp1	21 74	201/2 215/8	2,860	17¼ Jan	21 % May	Alpha Aracon Radio Electronics Ltd-				1.	the state of the
Foundation Co of Canada*	03/	221/2 227/8	265	21¼ Jan	25 Feb	Common*	· · · · · · · ·	4.00 4.50	325	3.25 Feb	5.00 May
Fraser Cos Ltd*	93/4	91/2 93/4	1,755	9½ Mar	11 May	Class A	61/4	61/4 63/4	3,553	4 Jan	7 May
Freiman Ltd (A J)*		283/4 29	2,470	25¼ Jan	29 Apr	Alscope Consolidated Ltd*	45c	32c 45c	12,331	19c Mar	45c May
French Petroleum preferred10	1. 1. Cara	61/4 61/4	200	53/4 Apr	6½ Jan	Amalgamated Beau Belle Mines Ltd_1	51/2C	51/2C 51/2C	2,000	5c Mar	71/20 Apr
Gatineau Power Co-		2.95 3.00	400	2.85 Jan	3.75 Feb	Alsof Mines Ltd1	36c	30c 47c	117.300	30c May	85c Feb
					- 40 () () () () () () () () () (Anglo-Amer Molybdenite Mining1	2.10	2.10 2.17	3,500	1.86 Jan	2.60 Feb
5% preferred100	103.80	1031/2 103.80	265	100 Jan	103.80 May	Anglo-Can Pulp & Paper Mills Ltd*		38 38	75	32 Jan	401/8 Apr
51/2% preferred100		107 107	23	104 Jan	107 May	Arno Mines Ltd*		4c 4c	1.100	2c Mar	7c Jan
General Dynamics1		273/4 28	870	27 1/8 Mar	30½ Feb	Atlas Telefilms Ltd*	2.95	2.70 2.95	18,450	2.50 Jan	3.30 Apr
General Motors 12/2		a761/4 a761/4	50	64% Jan	74% Apr	Augustus Exploration1	320	30c 32c	8.768	28c Mar	46c Jan
General Steel Wares common*	1.12	113/8 .111/2	484	8½ Mar	12 May	Auto Fabrics Products Co Ltd cl B*	340	48c 52c	3,500	30c Apr	1.70 Jan
5% preferred100		a88 a88	5	841/2 Jan	88 Apr	Bailey Selburn Oil & Gas Ltd "A"1	12	12 12	100	9.20 Mar	12 May
Great Britain & Can Inv Corp1	12	12 12	1.120	10 Jan	12 Mar	Baker Talc Ltd1	12		500	9c Jan	12c Apr
Great Lakes Paper*	20	19% 20	5.267	16 Jan	20 Apr	Baker Tale Du		10c 10c			8 ¹ / ₂ c Jan
Handy Andy Co common1		15 15		143% Feb		Band-Ore Gold Mines Ltd1		6½c 7c	2,000	6c Apr	5c Jan
· Warrants	5.00		175	3.00 Jan	193/4 Mar	Bateman Bay Mining Co1	. 4c	4c 41/8c	5,200	4c Jan	
naruee Farms Int common	0.00		1.260		7.00 Mar	Beauce Placer Mining1	· · · · · · · · · · · · · · · · · · ·	23c 23c	1,000	16c Jan	30c Apr
Rights	F.1	2.35 2.35	. 150	2.20 May	3.10 Apr	Belgium Stores Ltd 5% pfd20		16 1/4 16 1/4	120	16¼ May	16¼ May
Hawkey Siddeley (Canada) Ltd com.*	51c	. 39c 51c	660	31c Apr	51c May	Bellechasse Mining Corp Ltd1		18c 19c	,11,500	16½c Jan	28c Apr
Hollinger Consol Gold Mines5	71/8	7 73/4	8.195	4.65 Jan	73/4 May	Black River Mining Ltd1	9c	9c 91/2c	5,200	8½c Apr	12c Jan
Holt, Renfrew100	28 1/4	28 281/2	4,500	21 Jan	29 May	Blue Bonnets Raceway Inc1	191/4	19 191/4	2,320	14½ Jan	19% Mar
Home Oil class A	22	21 1/2 22	600	18 Feb	22 May	Warrants	1 N N N N	7.35 7.35	600	4.75 Jan	8.00 Mar
Class B	14	13 1/8 14 1/8	2,805	11 % Jan	14 1/8 May	Bluewater Oil & Gas Ltd*		18c 20c	3,500	10c Jan	20c May
Class B	14	14 14 1/4	550	12 Jan	141/4 May	Bornite Copper Corp1	· 10c	10c 121/2c	12,500	10c May	19c Jan
Howard Smith Paper \$2.00 pfd50	- 20 × 22	44 45	480	43 Jan	45 May.	Bruneau Mines Ltd1	21c	20c 21c	11.000	20c May	27c Jan
							210	200 210			

For footnotes, see page 45.

Denison Mines Distillers Seagr

CANADIAN MARKETS (Range for Week Ended May 17) Friday Week's

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		e Jan. 1, 1963	STOCKS		Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963
Calgary & Edmonton Corp Ltd* Calumet Uranium Mines Ltd1 Campbell Cnibougamau Mines Ltd1 Canada Southern Fetroleum Ltd1 Canadian Colliers & Resources Ltd3 Canadian Devonian Petroleums Ltd* Canadian Dredge & Dock Co Ltd*	4.30 9 814	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$720 \\ 2,000 \\ 3.800 \\ 1,000 \\ 5,000 \\ 1,500 \\ 600$	20½ Feb 3c Jan 3.85 Jan 3.50 Mar 7.00 Jan 3.40 Mar 7% Apr	High 24 Feb 4c Jan 5.65 May 4.30 May 9.00 May 4.25 May 8% May	Pat Tache Lake Mines Ltd Talisman Mines Ltd Tazin Mines Ltd Texaco Canada Ltd preferred10 Tib Exploration Ltd Titan Petroleum Corp Ltd Trans Canada Freezers Ltd	11c 85c 6c	Low High 10c 11c 75c 90c 7½c 8c 89 91 6c 6½c 5c 5c	6.000	Low 10c Jan 62c Jan 7c Jan 89 May 6c May 5c Mar	High 13c Jan 1.14 Mar 12c Jan 91 May 14c Jan 6½c Jan
Canadian Power & Paper Inv Ltd Canorama Explorations Ltd Carbec Mines Ltd Cartier Quebec Explorations Ltd Castiar Asbestos Corp Ltd Central Manitoba Mines Ltd Chemalloy Minerals Ltd	6½c 7½c 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	752 2.900 500 4.000 3.100 2.000 4.584	9 ¹ / ₄ Jan 11c Jan 6c Feb 4 ¹ / ₂ c Apr 10 Mar 4c Apr 90c Jan	12% May 20c Jan 9c Jan 11c Mar 12 May 11c Feb 2.35 Feb	United Asbestos Corp Ltd United Corporations class A Class B United Obelski Mining Co. Ltd		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	950 101 60 900 32,300 71,025 3,175	2.60 Apr 3.35 Apr 2934 Apr 241/2 Jan 40c Jan 32c Mar 111/2 Jan	3.15 May 4.25 Jan 30 Feb 27 Apr 75c Feb 57c Jan 15½ May
Chiboug Copper Corp1 Chipman Lake Mines Ltd1 Cleveland Copper Corp1 Commodore Business Mach (Can) Ltd. Coniagas Mines Ltd2.50 Consolidated Div Standard Sec pfd9 Consolidated Morgador Mines Ltd1	12c 4c 4.55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 26,000 5,500 500 3	71c May 7½c Feb 3½c Jan 4c Jan 4c May 25 Jan 15c Feb	92c Jan 14c Apr 5½c Jan 6½c Feb 4.70 Apr 4c May 29 Apr 22c Jan	United Principal Properties United Terminal Properties United Towns Electric Co Ltdi Val Mar Swimming Pools Ltdi Van Der Hout Associates Varguard Explorations Ltd Virginia Mining Corp Weedon Mining Corp Westburne Oil Co Ltd Western Helium Ltd Westville Mines Ltd	43c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$500 \\ 2.100 \\ 47,000 \\ 15.300 \\ 1,000 \\ 500 \\ 2.500 \\ 4.500 \\ $	5 Jan 2.00 May 6c Jan 3 ¹ / ₂ c Apr 3c Mar 81c May 40c Jan 3 ¹ / ₂ c Apr	534 Jan 3.65 Mar 12 %c Mar 5c Jan 4%c Mar 86c Jan 80c Jan 8%c Jan
Consolidated New Pacific Ltd Consolidated Paper Coro Ltd Consolidated Textile Mills Ltd— 5% preferred20 Copperstream Mines Ltd1 Couvrette & Provost Ltee class A5	40 ¹ / ₂	20c 20c 40½ 41¼ 20 20 18c 19c 11 11	4.590 7.542 250 2.500	180 Apr 180 Apr 36% Jan 20 Mar 160 Apr 8 Feb	22c Jan 25c Jan 41% May 20 Mar 30c Jan 11½ Mar	York Speculative Inv Fd of Canada	o Sto	4.25 4.50 ck Exc	2.325	3.85 Jan	4.55 May
Credit M-G Inc class A10 Dalfen's Ltd1 David & Frere Limitee "A"50 Denault Limitee class A5	-	121/2 121/2 15c 15c a441/8 a441/8	500 1,000 5	12 Jan 11c Mar 43 Jan 15 ¹ / ₄ Jan	12½ Mar 25c Jan 46 Jan	The Toronto Stock Exchange issu INDUSTRIAL STOCKS Prices Shown	, and the	second list	ne mines	and OILS.	being
Dominion Explorers Ltd Dominion Leaseholds Ltd Dominion Oilcloth & Linoleum Co Ltd_	29c	$\begin{array}{rrrr} 15\frac{1}{4} & 15\frac{1}{2} \\ 29c & 33c \\ 26c & 27c \\ 28 & 28\frac{1}{2} \end{array}$	$14.500 \\ 11.000 \\ 2.165$	22½c Jan 10c Mar 23 Feb	16 Mar 33c Jan 1.19 Mar 28½ May	INDUSTRIAL STOCKS	Friday Last	Week's Range of Prices	Sales for Week Shares		Inn 1 1000
Drummond Welding & Steel Wks Ltd Dumagami Mines Ltd Dumont Nickel Corp East Sullivan Mines Ltd Elder Peel Ltd Empire Oil & Minerals Inc	180	10 10 27c 30c 18c 20c 2.35 2.35 1.10 1.12 3c 3c	3.500 7.000 7.00 2.300	87% Apr 25½c Apr 16c Jan 1.92 Jan 1.00 Jan	10¼ Apr 68c Jan 25c Feb 2.57 May 1.17 Feb	Par Abitibi Power & Paper common2 Preferred2 Acklands Ltd common2	45 25	Low High 44 ¹ / ₈ 45 ¹ / ₄ 25 25 3.60 3.60	9,400 225 280	Low 40 ¹ / ₄ Jan 22 ¹ / ₂ May 3.35 Mar	e Jan. 1, 1963 High 46 Apr 25 ¹ ⁄ ₄ Feb 3.75 Jan
Equity Explorations Ltd1 Fab Metal Mines Ltd	14c 14c	3c 3c 12½c 14c 13c 15c a8 a8¼	46,500 28,200	3c Mar 8c Mar 10c Jan	4c Feb 16c May 23c Apr	Freferred22 Alberta Distillers common Warrants Voting trust Alberta Gas Trunk common	-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	230 4.850 2.240 4.525	22 Mar 2.35 Jan 65c Jan 2.00 Jan	24 May 2.80 Jan 83c Jan 2.50 May
Fano Mining & Exploration Inc1 Flint Rock Mines Ltd1 Fontana Mines (1945) Ltd1 Fort Beliance Minerals Ltd	2 ^{1/2} c 32c	$\begin{array}{cccc} & a & 3 & 4 \\ 2 & 2 & c & 3 & c \\ 3 & 2 & c & 3 & 4 & c \\ & 4 & c & 4 & \frac{1}{2} & c \\ & 2 & 5 & c & 2 & 9 & c \end{array}$	6.500 1.000 13.000	8¼ Jan 2c Feb 32c May 3½c Jan 15c Jan	8 ³ ⁄ ₄ Jan 3c Jan 40c May 6c Mar	Class A preferred10 Class A warrants10 Class B preferred10 Alberta Natural Gas10 Algoma Central common11 Warrants	30 ³ /4	$\begin{array}{rrrr} 29\% & 31\% \\ 109\% & 110 \\ 8.25 & 8.85 \\ 107 & 107 \end{array}$	21,990 70 8,237 25	27 ¹ / ₄ Feb 107 ¹ / ₂ Jan 7.50 Mar 106 Jan	31% May 110 Jan 9.75 Jan 108½ Jan
Fox Lake Mines Ltd Fundy Bay Copper Mines Genuine Autotronics of Canada Ltd. Gien Lake Silver Mines Ltd	33½c 5c 4.00	30c 35c 5c 6c 3.70 4.00 1.60 1.68	112.000 18.200 1.220	18c Jan 5c May 3.20 Apr 1.60 May	29c May 35c Apr 8 ¹ / ₂ c Jan 4.25 Apr	Algoma Steel	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.830 1.225 564 34,519	17½ Apr 19 Jan 5.30 Jan 43¾ Jan	19 Jan 24 ³ / ₄ May 6.90 May 55 ⁷ / ₈ May
Golden Age Mines Ltd Grissol Foods Ltd Gui-Por Uranium Mines & Metals Ltd_1 Hubbard Felt Co Ltd class A pfd	30c 1.60 7c	29c 34c 1.50 1.60 7c 7c	38,100 700 2,500	16c Jan 1.35 Jan 5c Mar	2.00 Jan 35c May 1.85 Jan 8c Jan	Aluminium Ltd Aluminum Co 4% preferred2 4½% preferred5 Analogue Controls com5	1 25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	17,558 222 1,957 500	21% Jan 22 Mar 46½ Feb 1.30 Jan	29 ³ / ₄ May 24 ¹ / ₂ Apr 50 ¹ / ₄ May 1.70 Apr
Inland Chemicals Can Ltd	2.35	3.00 3.20 2.30 2.50 6c 6 ¹ / ₂ c	640 3,000	25 Mar 2.20 Jan 1.80 Apr 5½c Jan	25 Apr 3.85 Apr 2.80 May 9c Mar	Anthes Imperial class A Argus Corp common Class C preferred \$2.60 preferred	12 1/8	$\begin{array}{rrrr} 16 & 16\frac{1}{2} \\ 11\frac{3}{4} & 12\frac{1}{8} \\ 9\frac{3}{8} & 9\frac{5}{8} \\ 52\frac{5}{8} & 53\frac{1}{2} \end{array}$	1,100 6,042 10,535 295	14¼ Mar 8¾ Jan 7½ Jan 50¾ Feb	16½ Jan 12½ May 9¾ May 53½ Apr
Warrants Interprovincial Dredging & Mining Co Ltd Investment Foundation Ltd com*	1	1.75 1.85 aloc aloc 13c 16c	75	1.50 Mar a 7c Jan	2.28 Apr a201/2c Mar	\$2.60 preferred5 \$2.70 class B preferred5 Ashdown Hardware class B1 Ash Temple common4 Atlantic Acceptance common4	1997 (A. 2017)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,370 1,450 210 555	50 Feb 7 Feb 11 ³ / ₄ Feb 20 Apr	53¼ May 8½ Jan 14% Mar
Jubilee Iron Corp I Kodiak Petroleums Ltd Kabrador Accept Corp class A		$\begin{array}{cccc} 51 & 51 \\ 2.90 & 3.35 \\ 3.45 & 3.90 \\ 1.20 & 1.35 \end{array}$	60 23.496 35.625 3,850	44½ Jan 2.60 May 2.85 Jan 1.20 May	51 May 3.85 Apr 5.15 Feb 1.60 May	Atlantic Sugar Refineries common Class A		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,405 750 25 256	16 ⁵ / ₈ Jan 22 ¹ / ₂ Jan 100 Jan 34 ¹ / ₂ Jan	22¼ Jan 19¼ Jan 25 May 103 Jan
Laduboro Oil Ltd1 Laduboro Oil Ltd1	95c	$\begin{array}{cccc} 7\frac{7}{8} & 7\frac{7}{8} \\ 33 & 33 \\ 95c & 1.00 \\ 20 & 20\frac{1}{4} \end{array}$	100 100 5.700 1,480	7½ Jan 25¼ Jan 60c Jan 18 Jan	8¼ Jan 33¾ May 1.30 May 30¼ May	Auto Electric Autofab Ltd class B a		4.75 4.95 45c 55c 68 ¹ / ₄ 69 ¹ / ₂	820 27,100	4.10 Jan 35c Apr	45 Mar 4.95 May 1.70 Feb
Lamontagne Ltd class A1 Leland Publishing Lingside Copper Mining Co Ltd1 Lowney Co Ltd (Walter M)	8 5/8	$\begin{array}{cccc} 10 & 10 \\ 8^{1}\!$	900 2.650	7 ³ / ₄ Jan 8 ¹ / ₄ May 3c Apr 21 ¹ / ₂ May	11 May 12¼ Feb 4c Jan 24 Mar	Bank of Nova Scotia[Rights Bartaço Industries Bathurst Power & Paper common4	75%	$\begin{array}{rrrr} 75\frac{1}{4} & 75\frac{7}{8} \\ 3.35 & 3.50 \\ 2.70 & 3.00 \end{array}$	2,969 2,105 10,179 500	62 ³ ⁄ ₄ Feb 69 ⁵ ⁄ ₈ Mar 2.80 Mar 2.70 May	70 May 76 ³ / ₄ Jan 3.50 Apr 4.10 Jan
Malartic Hygrade Gold Mines Ltd Massval Mines Ltd Matachewan Cdn Gold Mines Ltd McIntyre-Porcupine Mines Ltd	50c	$\begin{array}{rrrr} 40c & 50c \\ 7\frac{1}{2}c & 7\frac{1}{2}c \\ 14c & 15c \\ 52 & 52\frac{3}{4} \end{array}$	5.700 750 7.500	38½ c May 7c Jan 14c Jan 44¼ Jan	81c Jan 9c Jan 25c Feb 54 ³ 4 Apr	Class A Beaver Lumber common Beaver Lumber common2 Bell Telephone2 Biltmore Hats common	571/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	510 283 321 26,656	16 ¹ ⁄ ₂ Jan 50 ¹ ⁄ ₂ Feb 33 ³ ⁄ ₄ Jan 53 ¹ ⁄ ₄ Feb	18¼ Apr 53½ Feb 37¾ Apr 57% May
Melchers Distilleries Ltd common	30c	$\begin{array}{cccc} 24c & 30c \\ a9 & a9 \\ 5^{3}\!$	39,500 20 200	22c Mar 9¼ Apr 5¼ Feb	36c Jan 10 Jan 5 ³ / ₄ Jan	Bowaters Mersey preferred		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	150 100 7.540 120	9 Apr 15 Apr 5 Apr 50% Feb	10¼ Mar 17 Apr 5¼ Apr 52½ May
Mercury Chipman Merrill Island Mining Corp Ltd		61c 66c 18c 22c 2.00 3.40	9,600 14,600 84,536	12c Mar 50c Apr 14c Jan 1.10 Jan	41c Apr 66c May 22c May 3.60 May	Brazilian Traction common	3.95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120 3.735 17.674 100	50% Feb 5 May 2.75 Jan 2.50 May	53 May 6 May 4.65 Mar 3.15 Jan
Mount Pleasant Mines Ltd common	12c 54c	24c 34c 10c 13c 50c 54c 8 ⁵ / ₈ 8 ³ / ₄	7.500	23c May 9c May 48½c May 6% Jan	87c Feb 36c Jan 1.90 Jan 9 Apr	British American Oil British Columbia Forest Products British Columbia Power Corp British Columbia Sugar common	28 % 18 ½ 21 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16.193 9.165 76.204	27½ May 12½ May 19½ Feb	30½ Jan 18½ May 23% Jan
Mount Royal Danies Ltd National Automatic Vending Co Ltd_ Needco Frigistors Ltd New Formaque Mines Ltd	1.75 1.85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.000 725 2,310	11 Feb 1.50 Feb 1.50 Apr 3c Apr	12 May 2.45 Mar 2.75 Jan 6c Apr	Preferred20 British Columbia Telephone common_22 4 ³ 4 % preferred 1956 series100		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	525 530 2.854 50	30½ Jan 19½ Apr 51½ Jan 94 Jan	39 Apr 20¼ Feb 58 May 97½ May
Newrich Exploration Co Ltd1 New West Amulet Mines Ltd1 Nocana Mines Ltd1	1.10	1.10 1.10 13 ¹ / ₂ c 14 ¹ / ₂ c 10c 11c	1.234 1.500 24.000	73 Jan 12c Jan 9½c Mar	110 May 15c Jan 15c Feb	Brown Company100 Brown Company1 Building Products Buildens Ltd class A	· =	$\begin{array}{cccc} 107 & 107 \\ 13\frac{3}{8} & 13\frac{3}{8} \\ 28\frac{1}{2} & 29 \\ 7 & 7 \end{array}$	50 262 900 100	105 Jan 12 Jan 21 Feb 6 ³ / ₄ Jan	107½ Feb 14 May 31½ Feb 7½ Mar
Norac Finance class A10 North American Asbestos Corp1 North American Rare Metals Ltd1 Northern Quebec Power Co 1st pfd_50		5c 6c 12 12 6c 6c 32c 35c	150 2.000 12,100	4c Feb 10% Apr 5½c Jan 32c Jan	14½ c Mar 12 May 7c Feb 57c Feb	Burrard Dry Dock class A	· · · · · · · · · · · · · · · · · · ·	$\begin{array}{ccc} 9\frac{1}{2} & 10 \\ 7\frac{1}{2} & 7\frac{5}{8} \end{array}$	3.844 210	8 ¹ / ₂ Mar 7 ¹ / ₄ Jan 42c Feb	10¼ Jan 8¾ Mar
Northwest Canalask Nickel Mines Ltd.1 Opemisca Explorers Ltd I Opemiska Copper Mines (Quebec) Ltd I Orchan Urapium Mines (Quebec) Ltd I	a20c	51¼ 51¼ a17c a20c 16c 18c	530 1,550 .7,500	48½ Jan 19c Mar 13c Jan	51¼ May 24c Mar 22c Jan	Cabol Enterprises Calgary Power common Canada Cement common Preferred Canada Dominion Sugar		$\begin{array}{cccc} 67c & 70c \\ 23\frac{1}{4} & 23\frac{7}{8} \\ 38\frac{3}{4} & 39\frac{1}{2} \\ 29\frac{1}{4} & 30 \end{array}$	1,270 9,807 3,410 109	20¼ Jan 29 Jan 27 Jan	1.15 Jan 24% May 40 Apr 30 May
Pacific Atlantic Candn Investmn Co_1 Bights		7.90 7.90 2.20 2.20 3.40 3.50 8c 10c	1.100 1.000 3.300	6.60 Feb 1.90 Apr 3.00 Jan 6c May	* 8.20 Apr 2.20 May 3.50 Mar	Canada Dominion Sugar Canada Folis common Class A Canada Iron Foundries common1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,366 50 230 2,795	-26 Mar 35 Jan 35 Jan 20 Jan	30 May 44 May 43 May 25 May
Paudash Mines Ltd Paudash Mines Ltd Paul Service Stores Ltd Peace River Mining & Smelting	31c	31c 33c 5c 6c 9½ 9½	12.500 11.100 100	31c Jan 5c Jan 9 Jan	10c Apr 48c Jan 7½c Feb 9½ May	Canada Malting Canada Packers class A Class B Canada Permanent1 Canada Safeway Ltd preferred100	601	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	890 155 170 2.169	69¼ Jan 56 Jan 55 Jan 74½ Feb	90 Apr 60 Mar 60½ Apr 81 Jan
Permo Gas & Oil Ltd1 Phoenix Canada Oil1 Pitt Gold Mining Co Ltd1 Porcupine Prime Mines Ltd1 Power Corp of Canada 4½% 1st pfd 50		2.35 2.85 30c 30c 60c 67c 5c 6c	500 9,281	1.60 Feb 30c May 46c Apr 3½c Jan	3.25 May 30c May 70c May 6c Feb	Preferred12.50 Canada Wire & Cable class P	57	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	75 1.047 777 1.700	93% Jan 51 Feb 12% May 11% Jan	96½ Feb 58 Apr 13½ Jan 14½ Apr
Quebec Chibougaman Goldfields Itd	11	40 40 49 49 10½ 11 20c 20c	1,300 45 1,100	4c Jan 45 Jan 9 Jan 14½c Jan	5c Jan 49 May 11 May 24½c Apr	Canadian Aviation Canadian Breweries Preferred 55 Class B preferred 56 Canadian British Aussian 56	$ \begin{array}{r} 9\frac{1}{2} \\ 11\frac{1}{8} \\ 54\frac{1}{2} \\ 54\end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11.280 27.686 1.665	8 Apr 10 ¹ / ₄ Feb 51 Feb 51 ¹ / ₂ Mar	958 May 11½ May 55 May
Quebec Cobalt & Exploration1 Quebec Lithium Corp1 Quebec Smelting & Refining Ltd1 Red Crest Gold Mines Ltd Ruby Fool's Enterprises Ltd	150	3.00 3.10 2.60 2.60 14c 15c 4c 4c	1.450 500 12.320	2.25 Mar 2.45 Jan 10c Jan 2c Jan	3.75 Jan 3.10 Jan 17c May	Canadian British Aluminum com Class A warrants Class B warrants Canadian Canners class A	1078 2.50 2.40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,495 4,780 1,920 900	8½ Mar 1.60 Mar 1.60 Mar	55 May 11 Apr 2.65 May 2.70 May
Warrants St Lawrence Columbian Metals	2.45 26c 3.10	2.45 2.45 27c 30c 3.00 3.20 99c 1.05	475 1.800 1,436	2.25 Mar 2.25 Mar 27c May 2.95 Apr 95c Mar	6 ¹ / ₂ c Feb 3.25 Jan 50c Jan 4.75 Jan	\$1.75 preferred	$66\frac{34}{11\frac{1}{14}}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2.840 1.044 532 21.343	11 Jan 36 Jan 36 Jan 8¼ Feb	14 May 66 ³ / ₄ May 38 ¹ / ₂ Jan 11 ³ / ₈ May
Sangamo Co Ltd1 Saucon Development1 Shop & Save (1957) Ltd		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 200 1.000	45c May 10 Feb 13c May	1.10 Jan 45c May 10½ Mar 24c Jan	Canadian Collieries common Preferred Canadian Curtis Wright	4.90 9 81c	4.25 4.95 8 ³ / ₄ 9 93c 94c 75c 82c	34.010 3.665 2.386 8.600	3.00 Feb 6 ³ ⁄ ₄ Jan 80c Apr 75c Jan	4.95 May 9¼ Apr 95c Apr 1.00 Jan
Silver Summit Mines Ltd1 Silver Town Mines Ltd1 Sobev's Stores clean	49c 69c 31c	49c 51c 62c 70c 30c 40c	56.500 35,400	6¼ Feb 46c Apr 35c Jan 30c May	734 Jan 64c Feb 1.00 Mar 42c Apr	Canadian Dredge Dock Canadian Fairbanks Morse class A Class B Canadian General Electric pfd 28	8¼ 4.75	8° 85% 9 9 4.75 4.75 37% 38	5,900 1,335 200 335	7 ¹ / ₈ Apr 7 ¹ / ₄ Jan 3.00 Jan 35 Mar	8 ³ / ₄ Jan 9 ¹ / ₈ Mar 4.75 May 39 Feb
South Dufault Mines Ltd1 Southern Canada Power 6% pfd100 Spartan Air Services	11c 120 ¹ /4	a14 a15 55c 55c 8 ¹ / ₂ c 13c 120 120 ¹ / ₄	100 81.000 1.217	14¼ May 50c Apr 6½c Jan 110½ Jan	16 Feb 55c May 13 May 120 ¹ /4 May	Canadian General Investment Canadian General Securities class A Class B Canadian Husky Oll	42½ 	$\begin{array}{rrrr} 42\frac{1}{2} & 43\frac{1}{2} \\ 15\frac{1}{8} & 16\frac{1}{4} \\ 20 & 20 \end{array}$	730 770 100 27,404	33½ Jan 15 Feb 16¼ Jan 6 Feb	43½ May 16½ Jan 20½ May
Warrants Standard Gold Mines Ltd1 Supertest Petroleum Ltd	70c	51c 74c 16c 20c 7c 9c 19 19	58.800 700 1,500	51c Apr 12c May 7c Mar 16 ¹ / ₂ Mar	/ 84c. Jan 23c. Jan 14½c Apr 19½ May -	Warrants Canadian Hyd ocarbon common Canadian Imperial Bank 10 Canadian Industrial Gas2.50	175/8 677/8	$\begin{array}{cccc} 1.10 & 1.25 \\ 175 & 181 \\ 67 & 68 \end{array}$	5.320 1.270 10.279	1.05 Feb 15¼ Mar 61¾ Feb	73% Jan 1.60 Jan 19½ May 69½ May
For footnotes, see page 4	5.					2.50	91/2	91/4 93/4	10,583	8½ Apr	10 Feb

CANADIAN MARKETS (Range for Week Ended May 17)

教育 化无合成	Friday	UAN A Week's	ADIA Sales	IN IVIA	UUUUI		Friday	Week's	Sales		
	Last Sale Price	Range of Prices	for Week Shares		e Jan. 1, 1963 High	STOCKS Pai		Range of Prices Low High	for Week Shares	Range Sinc Low	e Jan. 1, 1963 High
Par Canadian Industries common* Canadian Marconi Co1	161/4	Low High 16¼ 16% 4.25 4.35	5,974 2,774	Low 1334 Feb 4.00 Jan	16% Apr 4.95 Jan	Imperial Tobacco common 6% preferred4.863 Industrial Acceptance common	3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14.064 1,425	1334 Apr 648 Jan 2434 Mar	16 May 6% Jan
Canadian Pacific Railway25 Canadian Petrofina preferred10 Canadian Salt	113/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	30,229 1,517 400	24 ³ ₄ Jan 10 ⁵ ₈ Jan 16 Jan	3038 May 1158 Feb 22 Apr	\$2.25 preferred5 4½% preferred10 Industrial Minerals	0 49 0 51/2	$\begin{array}{cccc} 49 & 49 \\ 99 & 99 \\ 5\frac{1}{2} & 5\frac{3}{8} \end{array}$	15.961 234 105 590	47½ Feb 96 Apr 3.65 Feb	2834 Feb 49 May 99 May 6.00 Apr
Canadian Tire Corp class A Common Canadian Utilities common	27 ³ /4 38 ¹ /8 34 ¹ /2	27 ¹ / ₂ 29 38 ¹ / ₈ 38 ⁷ / ₈ 33 ¹ / ₂ 34 ¹ / ₂	2.050 170 2.079	23¼ Jan 34 Jan 29½ Jan	29 May 46 Mar 34½ May	Ingersoll Machine class A Inglis (John) Inland Cement Co preferred1	 100 10 10 10 10 10 10 10 10 10 10 10 10	$\begin{array}{cccc} 734 & 8 \\ 4.80 & 5.00 \\ 18 & 18 \end{array}$	1,100 3,100 280	7¼ Apr 4.55 Apr 17 Jan	8 ³ / ₄ May 6 ¹ / ₄ Jan
44% between the second	Sec. Sec.	86 86 100 ½ 100 ½ 19 ½ 20	50 5 205	83½ Jan 99% Jan 18½ Jan	86 May 101 Feb 22½ Jan	Inland Natural Gas common2 Preferred2 Warrants	$ \begin{array}{ccc} 1 & 6 \\ 0 & 19\frac{1}{4} \\ - & 69c \end{array} $	$ \begin{array}{r} 10 & 18 \\ 5\frac{5}{8} & 6 \\ 19\frac{1}{4} & 19\frac{1}{4} \\ 65c & 70c \end{array} $	8,763 360 2,525	4.75 Jan 17½ Jan 55c Mar	1834 Apr 616 Apr 1914 May
4% preferred20	1934	$ \begin{array}{cccc} 22 & 22 \\ 19^{3}\!$	100 575 525	22 May 17 Jan 15½ Jan	27 Feb 20 May 17 Jan	Inter City Gas International Bronze Powders com Preferred2	* 19 5 /8	$ \begin{array}{r} 8 & 8\frac{1}{4} \\ 19\frac{1}{2} & 19\frac{3}{4} \\ 28\frac{1}{8} & 28\frac{1}{8} \end{array} $	2.525 325 500 25	$\begin{array}{c} 6\frac{1}{2} \text{ Apr} \\ 16 \text{ Mar} \\ 26 \text{ Jan} \end{array}$	870 Jan 8¼ May 20½ Apr 28½ May
Preferred 20 Canadian Westinghouse• Canadianwide Properties1	28 51/4	21 21 28 30 5 5%	120 175 2.780	20½ Jan 25½ Mar 4.55 Apr	21 ³ ⁄4 Feb 31 May 6 ³ 8 Jan 4.15 Jan	International Minerals International Nickel International Utilities new common 2.5	70	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1.285 15,135 8,498	44¼ Jan 63¼ Mar 26 May	5934 May 7334 Feb 2634 May
Capital Bidg Industries2 Chartered Trust20 Chateau Gai Wines Chrysier25	Cargari T. T. T.	$\begin{array}{rrrr} 3.60 & 3.70 \\ 125 & 125 \\ 15\frac{1}{4} & 15\frac{1}{2} \end{array}$	800 10 500	3.10 Apr 110 Apr 13% Jan	4.15 Jan 125 May 16 Jan 62 ½ May	Preferred2 Interprovincial Bldg Credit 1959 wts_ Interprovincial Discount common	600	53½ 54 60c 60c 5 5	100 80 400	48¼ Jan 45c May 5 Mar	54 Apr 75c Jan 6 ⁵ a Jan
Clairtone common Warrants Cochrane Dunlop common	Star	$\begin{array}{rrrr} 57 & 62 \frac{1}{2} \\ 7 & 7 \frac{1}{2} \\ 2.90 & 3.00 \end{array}$	- 717 7.580 3.550	56½ May 5% Apr 2.10 Apr	7 ¹ / ₂ May 3.25 May 207 ₈ Jan	1961 warrants Interprovincial Pipe Line Interprovincial Steel Pipe	5 86 ³ / ₄ • 2.40	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	120 6.714 9.245	3.00 Feb 78¼ Jan 1.50 Feb	4.55 Jan 87 May 2.65 Apr
Collingwood Terminal common* Columbia Cellulose* Conduits National1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	980 100 3,715	20 May 16 May 4.10 Jan 8 ¹ ⁄ ₄ Jan	16 - May - 7½ May 9½ May	Investors Syndicate common25 Class A25 Jamaica Public Serice	1114	$\begin{array}{rrrr} 62\frac{1}{2} & 62\frac{1}{2} \\ 57\frac{1}{2} & 58\frac{1}{2} \\ 11\frac{3}{8} & 11\frac{3}{4} \end{array}$	29 2,990 450	57¼ Jan 53 Mar 9½ Feb	68 Jan 59% Jan 13% Apr
Consolidated Bakeries		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	653 700 15,305 3,325	7 Apr 7% Jan 7% Jan 7% Jan	9 Jan 9 ³ 4 Mar 8 ³ 8 May	Jefferson Lake Class B warrants Jockey Club Ltd common	1 6 ⁷ / ₈ 2.80 3.35	$\begin{array}{rrrr} 6\frac{1}{2} & 6\frac{7}{8} \\ 2.70 & 2.80 \\ 3.25 & 3.40 \end{array}$	3.215 3.100 10,325	4.95 Jan 2.05 Jan 3.10 Mar	7 Apr 3.15 Apr 3.55 Jan
Warrants Consolidated Mining & Smelting Consolidated Paper	261/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,559 19,380 9,301	4.75 Jan 22 ⁵ 8 Jan 36 Jan	6.35 Feb 27 ³ 8 Apr 41 ³ 8 May	Preferred1 Class B preferred1 Warrants	$\frac{11}{62c}$	$\begin{array}{cccc} 11 & 11\frac{1}{2} \\ 10\frac{3}{4} & 10\frac{7}{8} \\ 61c & 68c \end{array}$	1,321 210 2,700	10¼ Jan 10 Jan 58c Feb	11 ¹ / ₂ May 10% May 80c Jan
Consumers Gas common Class B preferred100 Corby Distillery class A	23 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30,296 65 2,070	19 Jan 106¼ Jan 16% Jan	237 ₈ May 1095s Feb 19 May	Kelly Douglas class A' Warrants Kelvinator of Canada	1.90	$5\frac{1}{2}$ $5\frac{3}{4}$ 1.80 1.95	1,540 900	5¼ Feb 1.70 Mar	6 Jan 2.25 Jan
Class B* Coronation Credit	18	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	650 4,860 1,060	16¼ Jan 6¼ May 1,45 Apr	18 May 8 Jan 3.65 Jan	Labatt1 Lafarge Cement class A1 Common1	163/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	546 5,582 725 900	9 Jan 14% Jan 5½ Mar 4½ Mar	12 ½ Feb 17 Apr 7 May
Warrants Preferred 25 Rights Cesmos Imperial Crain (R L) Ltd	100	26 ⁵ / ₈ 26 ⁵ / ₈ 8c 13c 9 ¹ / ₂ 9 ⁵ / ₈	25 101,255 16,590	26 ⁵ / ₈ May 8c May 9 May	29½ Jan 15c May 10¾ Jan	Warrants Lakeland Gas Lake Ontario Cement common	74c. 3.10	70c 75c 3.10 3.35 2.60 2.75	830 6,320 4,850	50c Feb 2.40 Feb 2.35 Feb	7 May 80c Feb 3.40 May 2.90 May
Crown Zellerbach		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,550 700 44	13½ Mar 1.10 Jan 51½ Mar	17¼ May 1.75 Mar 61 Apr	Preferred1 Warrants1 Lambton Loan1	0 ^{-*} 10 ¹ / ₂ 72c	10 ¹ / ₂ 11 72c 78c 35 ³ / ₈ 35 ³ / ₈	750 1,274 50	93% Jan 66c Mar 32½ Jan	11¼ Feb 85c Jan 39 Apr
Crows Nest10 Crush International Ltd common•	133/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 7,670	123⁄4 Mar 111⁄2 Jan	16 Jan 15½ Apr	Laura Secord Laurentide Financial class A	17¼ 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	725 8,928 100	16 ¹ / ₄ Apr 16 Feb 20 Jan	18½ Feb 19 Jan 22 Apr
Dale Estate• Distillers Seagrams2 Dominion. Bridge• Dominion of Canada Gen. Inv•	511/0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	950 8,105 11,985 1,840	2.50 Feb 47 Jan 17 Feb 110 Feb	2.85 Mar 5234 Apr 2334 May 124 Mar	\$1.40 preferred2 \$1.25 preferred2 \$2 preferred3	$25\frac{1}{2}$ $21\frac{5}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 920 670	23¼ Apr 20¼ Mar 40 Feb	26½ Feb 22½ Jan 43½ Jan
Dominion Coal preferred25 Dominion Electrohome common* Dominion Fabrics common*	133/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	929 2,615 10	5½ Jan 11 Mar 12½ May	20 Apr 13 ¹ ⁄ ₄ Feb 12 ¹ ⁄ ₂ May	Leland Levy Industries common1 2nd preferred1 Loblaw Groceterias class A 1st pfd30	191/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,195 16.067 3,740	8 May 13 ³ 8 Jan 10 ¹ 8 Jan	12% Feb 19½ May 13 May
Dominion Foundry & Steel* Dominion Lime common1 Warrants	67 ¹ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6,610 525 10	61 Jan 6¼ Jan 1.95 Jan	6778 Apr 714 Apr 2.75 Apr	Class B 1st preferred	$32\frac{1}{2}$	$\begin{array}{cccc} 32\frac{1}{2} & 33\\ 32\frac{1}{2} & 32\frac{1}{2}\\ 9\frac{1}{2} & 10\\ 05 & 07 \end{array}$	1,478 285 815	30 ³ / ₄ Apr 31 ¹ / ₂ Apr 8 ¹ / ₄ Jan	33½ Jan 33½ Jan 105a Feb
Dominion Magnesium* Dominion Scottish Invest common* Preferred50		8 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄ 9 50 ¹ / ₄ 50 ³ / ₈	225 425 352	8 Jan 8 Feb 47½ Mar	10 Apr 9 Apr 50 ³ 's May	Class B5 Preferred5 Loeb (M) Ltd	. 9	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{r} 13.435 \\ 6.711 \\ 443 \\ 1.940 \end{array} $	7 ⁷ 8 Apr 7 ⁷ 8 Mar 47 ¹ 2 Jan 13 ¹ /2 Mar	9% Jan 9% Jan 51¼ Apr
Dominion Steel Coal* Dominion Stores* Dominion Tar & Chemical common*	$14\frac{1}{4}$, 16 19 ⁵ / ₈	$\begin{array}{rrrr} 14 \frac{1}{4} & 15 \frac{3}{4} \\ 15 \frac{5}{8} & 16 \\ 19 \frac{1}{2} & 20 \end{array}$	2,850 15,015 20,518	1' Jan 13¼ Feb 17½ Jan	15 ³ 4 May 16 May 20 May	Maclaren Fower & Paper class A_2.53 Class B2.53 Macmillan Bloedel Powell River	23	$\begin{array}{r} 1078 & 1578 \\ 2234 & 23 \\ 25 & 25 \\ 2414 & 2478 \end{array}$	1,540 1,550 100 23,955	21 Mar 22 Mar 1834 Jan	19½ May 24 Jan 25 May 26 Apr
Preferred23.50 Dominion Textile common* Dupont Co* Easy Wasning Mach prd20	191/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,290 7,075 4,781	21 Feb 16% Jan 36½ Jan	24 Apr 20½ Mar 4478 Apr	Magnum Fund Ltd10		$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{1}{2} \\ 27\frac{1}{4} & 27\frac{1}{4} \\ 34 & 35 \end{array}$	140 200 499	21½ Jan 25 Mar 32 May	21½ May 27¼ May 36 Jan
Eddy Match Co	10	20 20 9½ 10½ 27½ 9	* 1,585	17 Jan 9½ May 30 Jan	20 Jan 10¼ Apr 39 Mar	Maple Leaf Gardens* Maple Leaf Mills common Massey-Ferguson Ltd common 5½% preferred10($12\frac{3}{4}$ 14\frac{1}{8} 108	$\begin{array}{rrrr} 12\frac{3}{8} & 13\\ 13\frac{7}{8} & 14\frac{1}{4}\\ 107 & 109 \end{array}$	3.835 12,924 370	11 ³ 4 Feb 12 ³ 8 Jan 104 ¹ / ₂ Jan	13 ¹ / ₄ Jan 14 ¹ / ₄ Apr 109 Jan
Emco Ltd* Empire Life Insurance10 Exquisite Form common10 Preferred10	No Alexan	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	285 290 825	11 ¹ / ₄ Feb 189 Mar 7 ⁵ / ₈ May	13 ³ / ₄ May 252 ¹ / ₂ May 10 ¹ / ₄ Jan	McCabe Grain' M E P C Canadian Properties Metro Stores common2	$46\frac{1}{2}$ 2.70 $7\frac{3}{8}$	$\begin{array}{cccc} 46\frac{1}{2} & 46\frac{1}{2} \\ 2.65 & 2.75 \\ 7\frac{3}{8} & 7\frac{1}{2} \end{array}$	100 1,400 1,805	41 Feb 1.95 Jan 7 Feb	46½ May 2.75 May 8 Jan 23. Apr
Class A warrants Falconbridge Famous Players Canadian	63 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	275 350 28,189	10½ Feb 1.60 Apr 50% Jan 17 Jan	11½ Mar 2.45 Jan 64¾ Apr 21½ May	Preferred20 Midwest Industries Gas	2.30	$\begin{array}{cccc} 23 & 23 \\ 2.25 & 2.40 \\ 3.40 & 3.80 \end{array}$	600 39,676 2,865	21½ Jan 1.75 Jan 3.00 Mar	2.45 May 3.95 Feb
Fanny Farmer Candy1 Federal Farms common Warrants	4 45	$\begin{array}{rrrr} 20\frac{5}{8} & 21\frac{1}{2} \\ 27 & 27\frac{1}{4} \\ 4.45 & 4.55 \\ 2.45 & 2.45 \end{array}$	7,275 1,115 1,700 100	25 Feb 4.40 Feb 2.40 Mar	28 Jan 4.95 Jan 2.50 Feb	Modern Containers class A Molson Brewery class A Class B Monarch Fine Foods	30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	850 710 265 1,550	6 Jan 27½ Jan 28 ³ 8 Jan	11% May 31½ Apr 31½ Apr
		$\begin{array}{cccc} 2.40 & 2.40 \\ 67 & 67 \\ 70c & 76c \\ 22\frac{1}{2} & 22\frac{1}{2} \end{array}$	100 2,100 100	58 Jan 65c Mar 19½ Jan	79 Feb 83c Jan 25 Feb	Monarch Investments		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	45 102 1,185	7 ¹ / ₈ Mar 86 Apr 65 May 12 Feb	10¼ Apr 90 May 70 Feb
Fleet Mfg • Fleetwood Corp 1 Ford Motor Co 5 Ford of Canada • Foundation Co • Fraser Companies •	53 ^{1/2} 1.90 9 ⁵ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,465 369 3,148	45½ Feb 171½ Jan	55 ³ / ₄ Apr 193 Apr 11 ³ / ₈ May	Montreal Locomotive Works		99 99 53½ 55	25 14,640	88 Jan 45% Jan	15 ³ 4 Jan 100 Jan 55 Ap r
Fraser Companies* Freiman (AJ) common* Preferred100 Frosst (Charles) class A1	5.3/	$\begin{array}{cccc} 28\frac{1}{2} & 28\frac{7}{8} \\ 5\frac{1}{2} & 6 \\ 105 & 105 \end{array}$	1,510 700 10	9½ Jan 25¼ Jan 5½ May 100 Feb	29% May 7 Feb 105 May	National Containers1 National Drug & Chemical common	15 %	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,740 2,735 38	4.45 Jan 143⁄4 Feb 147⁄3 Mar	5 ³ / ₄ May 16 ¹ / ₂ Apr 16 Feb
Freunaur Trailer*	19½ 7½	$\begin{array}{cccc} 19\frac{1}{2} & 20 \\ 7\frac{1}{2} & 7\frac{3}{4} \end{array}$	125 625	18½ Mar 6¼ Jan	2034 Jan 8 Apr	Preferred5 National Grocers preferred20 National Trust10 Rights10	29	$\begin{array}{rrrr} 28\frac{1}{2} & 28\frac{1}{2} \\ 29 & 29\frac{3}{4} \\ 1.65 & 1.75 \end{array}$	56 1,180 10,490	27¼ Jan 21 Jan 1.40 Apr	28½ May 29¾ Apr 1.75 Apr
Gatineau Power common* 5% preferred100 5½% preferred100 General Bakeries*	$104 \\ 107 \\ 13\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	55 779 859	33 ¹ / ₈ Jan 100 Jan 100 Jan 10 ³ / ₄ Feb	34% May 104 May 107¼ May 13¾ May	Rights Neon Froducts Niagara Steel preferred	361/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 150 10,342	17½ Jan 28½ Apr 31½ Mar	1934 Feb 30 Mar 371/a Apr
General Development1 General Motors1 ² / ₃ General Products Mfg class A*	71/.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	570 3,700 560 25	5 ¹ / ₂ Apr 62 ¹ / ₂ Jan 29 ¹ / ₂ May	8 ¹ / ₂ Jan 79 Mav 32 Feb	Northern Quebec Power preferred_50 Northern Telephone	51 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,700 515 765	17¼ Jan 49 Jan 9 Jan	20 May 51¼ May 9% Apr
General Steel Wares common* Preferred Globe Envelopes class A* Goodyear Tire Canada common*	12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,161 55 1,500	7½ Jan 84 Jan 83,4 100	12½ lua, 89½ Mar 11 May	Warrants North West Utilities pfd100 Nova Scotia Power Ocean Cement	83	$\begin{array}{cccc} 6.00 & 6.00 \\ 83 & 85 \\ 2534 & 257_8 \\ 1358 & 1334 \end{array}$	100 515 430 30	5.25 Feb 80 Apr 2034 Jan 1044 Jan	6.00 Apr 85 May 26 Apr 14 ¹ / ₈ Apr
4% preferred50 Gordon Mackay class A*	$137\frac{1}{2}$ 48 6^{3}_{4}	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	326 121 805	127 Mar / 45½ Jan 5¾ Feo	144 Jan 49 Feb 6 ³ 4 May	Ogilvie Flour Ontario Loan & Debenture10 Ontario Steel Products common	$\begin{array}{c}13\overline{7_8}\\37\\20\end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,670 125 . 2,010	125% Jan 345% Feb 14 Jan	13 % Jan 38 ½ Jan 20 May
Class B Grafton class A Great Lakes Paper Great Lakes Power common	19 ^{7/8} ·24	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	525 200 12,854	7 ¹ / ₈ Jan 1. may 1578 Jan	8½ Mar 12 Jan. 2018, May	Ontario Store Fixture Oshawa Wholesale Overland common	4.50	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 2,160 10	3.50 Mar 30 Jan 4.00 Jan	4.40 Jam 36½ May 4.80 May
Warrants1 Great Northern Capital common1 Preferred50	12 101/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	975 327 1,905	19½ Jan 8.65 Jan 9¼ Jan 44 Feb	24 ¹ / ₂ Apr 13 ¹ / ₂ Apr 10 ³ / ₄ May	Preferred Pacific Petroleum Warrants Page Hersey	15 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$. 1,525 90,355 2,780	8¼ May 11¼ Mar 6.10 Mar	834 Apr 1542 May 9.00 May
\$2.80 preferred50 Class B warrants	1.05	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	675 75 140 870	74c Mar 48 Jan 1.70 May	50 May 1.30 Jan 50½ May	Page Hersey Parker Drilling ** Pembina Pipeline common125 Penmans common	$ \begin{array}{r} 23\frac{1}{4} \\ 7\frac{1}{4} \\ 29\frac{1}{4} \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	41,063 100 5,545	20¼ Jan 2.75 Feb 6% Apr	23% May 3.50 May 8¼ Jan 37 Feb
Class C warrants Great West Coal class A	63/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 50 100	2.25 Jan 6½ Jan 4.00 Jan	2.45 Jan 2.95 May 7 Apr 4.50 Feb	Phantom Industries	3.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 13,430 525 43,855	26½ Apr 2.70 May 14¼ Feb 8¼ Feb	6% Mar 15½ Jan 10% May
Voting trust	$17 \\ 17\frac{17}{4} \\ 1.60$	$\begin{array}{rrrr} 16\frac{5}{8} & 17\\ 16\frac{3}{4} & 17\frac{1}{4}\\ 1.50 & 1.60 \end{array}$	4,692 5,035 240	14 ³ / ₄ Feb 14 Feb 45c Mar	17 Apr 17 ¹ / ₄ May 1.80 Jan	Power Corp Premium Iron Ore200 Price Bros	1072 1.50 3934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43,835 7,800 3,216	1.40 May 35 ½ Feb	1.75 Jan 41% May
Greening Industries	007	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 9,035 658	1.80 Mar 18 ³ 4 Jan 58½ Mar	3.50 Jan 24 May 64 Jan	Quebec Natural Gas1 Warrants100 Preferred100	90c 114	77/8 83/4 80c 95c 105 115	36,851 16,190 2,906	4.80 Jan 55c Mar 64¼ Jan	834 May 1.20 Feb 115 May
Hand Chemical class A1 Hardee Farms common _1st preferred100	2.50	97 98 9½ 9½ 2.25 2.75	200 150 49,794	95½ Jan 9½ Mar 2.10 Apr	98 May 9½ Mar 4.10 Jan	Reichhold Chemical52 Reid Litho preferred53 Reitman common6 Revelstoke Bldg common6	13 ³ / ₈ 51 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,745 170 400	8 Mar 47% Jan 10 Jan	13½ May 51½ May 11% Mar
Harding Carpets common	2014	68 68 37c 62c 20 20 ¹ / ₂ - 26 26 ¹ / ₂	122 91,614 1,071 505	50 Jan 31c Apr 18 Jan 25 Jan	76 Apr 48c May 20 ¹ / ₂ May	Revenue Properties preferred20	21	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,190 250 445	4.50 Jan 19½ Jan 20% May	5% Mar 23½ May 23% Feb
Preferred25 Hawker Siddeley common26 Preferred100 Hayes Steel100	971⁄2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	505 15,113 450 325	25 Jan 4.70 Jan 75 Jan 135% Jan	26½ Mar 7½ May 100 May 18¾ May	Robin Nodwell Rockower preferred1 Rolland Paper class A	· · · · · · · · · · · · · · · · · · ·	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,750 1,730 400 3,810	4.25 Mar 4.00 Feb 9 Feb 7½ Jan	5.50 Jan 7¼ May 10 Jan 9 Fe b
Hinde & Dauch	1.10 55½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325 300 650 250	60c Mar 50 Mar 19 Mar	18% May 1.90 Jan 56 May 22 May	Rothmans of Pall Mall1 Royal Bank of Canada1 Royalite Oil common4 Preferred 25	793/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,810 4,138 100 200	74/2 Jan 721/2 Mar 101/4 Mar 25 Feb	81 May 14 ³ / ₄ Jan
Horne & Pittfield20c Howard Smith prior preferred50 Huron Erle20 Imperial Flo Glaze20	1.80	$\begin{array}{rrrr} 1.70 & 1.80 \\ 44 & 44 \\ 62 & 63 \end{array}$	18,965 35 126	1.35 Mar 43 Apr 58 % Mar	2.30 Jan 44 Jan 66 Feb	Preferred2 Russel (Hugh) class A St Lawrence Cement class A St Lawrence Corp class A pfd0	1 1 1 mm	10 10 18 ⁷ / ₈ 18 ⁷ / ₈ 103 103	432 1,020 30	934 Jan 14 Jan 99½ Jan	26 Apr 10 ³⁴ Feb 19 ¹ ⁄ ₂ Apr 103 Jan
Imperial Life Assurance10 Imperial Oil	180 45½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	125 35 23.373	31½ Mar 140 Jan 40% Mar	32½ May 192 Mar 45% May	St Maurice Gas1 Salada Foods Ltd Warrants	56c	48c 57c 10 ³ / ₈ 10 ³ / ₄ 3.30 3.80	24,400 13,003 2,160	48c May 93a Jan 2.15 Mar	69c Jan 11 ³ / ₈ Jan 5.20 Jan
For footnotes, see page 4	5		3. ¹				- (* a)				1.

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			IAN MA	ARKETS	3 (Range for Week En	1	17)			a transmitte
STOCKS Par	Last I Sale Price of Lo	Veek's Sal Range for V Prices Sha DW High	Veek res Range Si Low	ace Jan. 1, 1963 High	STOCKS	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Low	영화 가슴 해외에 대한 것을 가져졌다.
Par Seychtes common Seychtes common Seychtes Holdings class A Shawinigan Mater & Power common Class A preferred Shawinigan Water & Power common Class B preferred Shawinigan Water & Power common Class B preferred Shell Investments preferred Shell Oli of Canada Shullys Industries Shully Industries Shully Industries Silkit common Class B Silverwood Dairies class A Stafford Foods Ltd. Standard Paving Standard Radio Steel of Canada Steel of Canada Steinberg class A Preferred 100 Superior Propane preferred 100 Superior Propane preferred 100 Superior Finance class A	Sale Price of Lo 2.70 2. 2.70 2. 3.0 2.9 3.0 2.9 3.0 2.9 3.0 2.9 3.0 2.9 3.0 2.9 3.0 2.9 3.0 2.9 3.0 2.9 3.0 2.9 1.1 4.75 4.7% 4.7% 1.1 4.75 4.7% 1.1 4.4.75 4.75 3.33 3.2	$\begin{array}{llllllllllllllllllllllllllllllllllll$	res Range Si	High 3.30 Mar 19 Apr 61/2 Feb 11 Mar 54c Apr 30/2 Apr 45/4 May 47/2 May 28/2 Feb 6.90 May 19 May 57% Feb 37/2 May 41 May 37/2 May 41 May 13/2 Apr 37/2 May 13/2 Apr 37/3 Aay 3.55 Jan 11/2 Jan 20 Apr 52 Feb 213/4 May 23/4 May 10/4 Jan 10/4 Jan 10/4 Jan 53/4 Mar 19/2 May 91 Apr 51 May 91 Apr 51/4 Apr 4.25 May 10/4 Jan 51/2 Apr 66/2 May 62 Jan 3.50 Jan 15/2 Apr 66/2 May 91 Apr 51/4 Apr 4.25 May 10 Mar 53/4 Mar 10 Mar 53/4 May 10 Mar 51/4 Apr 4.50 Apr 63/4 Jan 53/4 May 59 Jan 27 Apr 63/4 Jan 53/4 May 50 Jan 53/4 May 50 Jan 53/5 Jan 53/6 May 53/5	Bordulac Mines Ltd Being exchanged for North Bordulac Mines Ltd One for each four held Bouzan Mines Ltd Braione Pioneer Brunswick Mining & Smeiting Buffalo Red Lake Calaita Petroleum Calaita Petroleum Calaita Petroleum Calayert Gas & Oil Canada Southern Petrol Canada Southern Petrol Canada Southern Petrol Canada Southern Petrol Canada Australian Exploration Canadian Australian Exploration Canadian Australian Exploration Canadian Malartic Gold Canadian Morth Inca Canadian Malartic Gold Canadian North Inca Canadian North Inca Canadian North Inca Canadian Malartic Gold Canadian Williston Can-Erin Mines Ltd Carlao Gold Quartz Castain Mines Ltd Carla Porcupine Charder Pat Cold Central Pat Cold Central Pat Cold Central Pat Cold Central Pat Cold Consolidated Belekeno Mines	Sale Price Par 1 5.75 1 2.50 1 25c 1 25c 1 25c 1 25c 1 25c 1	of Prices			 Jan. 1, 1963 High 48c Jan 6.45 Jan 4.05 Apr 2.50 May 7c Mar 14½c Jan 18c Mar 24 Feb 23c Apr 23c Apr 24 Feb 23c May 1.55 Apr 4.95 Jan 4.40 Feb 22½c Mar 27c Jan 4.75 Jan 4.40 Feb 22½c Mar 27c Jan 4.75 Jan 4.20 May 1.55 Jan 4.20 Jan 25c Jan 1.20 Jan 26 Jan 1.20 Jan 26 Jan 1.62 Apr 52c Feb 1.10 May 82c Jan 166 Apr 162 Gan 1.26 Jan 1.26 May 8c Jan 1.26 Jan 1.26 May 8c Jan 1.26 Apr 16c Feb 18c Jan 1.26 Jan 1.26 May 2.01 Apr 4.70 May 35c May 4.60 Mar 32c Apr 32c Apr<!--</td-->
White Pass & Yukon* Wood (John) Co Woodward Stores Ltd class A5 Class A warranb5 York Knitting class A Zellers Ltd common Zenith Electric	- 4.85 4 $- \bar{40}$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5.475 8% Apr 7.165 1 ⁻ ¹⁻ ¹⁻ 6.155 2.85 Feb 300 2.50 Jan 260 32 Mar	97% Jan 1978 May 4.90 May 3.85 Apr 40 May	Coppercorp Ltd Copper-Man Mines Coulee Lead Zinc Courvan Mining Cowichan Copper Craigmont Mines	$\begin{array}{cccc}1 & 31c \\1 & 24c * & 1.15 \\ 50c & 1816 \end{array}$	*15c 16c 12c 13c 31c 34c 22c 25c 1.16 1.22 17 ³ / ₄ 18 ¹ / ₂	3.355 35,400 14,700 5,500 3,400 7,560	14c Mar 7c Jan 30c Feb 16c Jan 62c Jan 1734 Feb	20c Jan 13½c Apr 43c Jan 25c May 1.22 May 20 Jan
Zenith Electric	5.00 4	4.85 5.00	5.007 3.55 Jan	5.00 May	Crowpat Cusco Mines	1 $16^{1}_{2}c$ 1 $9c1$ $12c$	14c 18c 9c 10c 11c 14c	7,560 188,300 21,500 631,455	6½c Jan 7c Feb 3½c Jan	27c Feb 11½c Jan 14c May
Abacon Mines & Realty Ltd— Being exchanged for Abacon Developments Ltd One for each 'ten held Acada Uranium Mines 1 Acaca. Exploration Acada Uranium Mines 1 Accra. Exploration Acade Scoll 1 Acme Gas & Oil Acme Gas & Oil 1 Acme Gas & Oil 1 Acme Gas & Oil 1 Akatcho Yellowknife Gold 1 1 Alta Pacific Consolidated Oils 1 Alta Pacific Consolidated Oils 1 Alta Pacific Consolidated Oils 1 Amalgamated Rare Earth 1 Amalgamated Rare Earth 1 Amalgamated Rare Earth 1 Anglo Rouyn Mines 1 Anglo Rouyn Mines 1 Anglo Rouyn Mines 1 Araglo Rouyn Mines 1 <t< td=""><td>$\begin{array}{c} 5c \\ 43 \frac{1}{2c} \\ 11c \\ 7,40 \\ 75c \\ 50c \\ 50c \\ 2.55 \\ 2 \\ 13 \frac{1}{2c} \\ 13 \frac{1}{2c} \\ 23 \frac{1}{2c} \\ 26c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.00 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.00 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.00 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 1 \\ 25 \\ 1.25 \\ 1 \\ 25 \\ 1.25 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 95c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>2.570 1.75 May 5.000 5c Apr 5.975 25c Jan 2.800 10c Mar 0.125 5.75 Feb 7.684 43c Jan 1.000 40c Jan 1.620 35c Mar 2.500 15c Jan 0.827 2.12 Jan 3.000 16½c Jan 3.000 16½c Jan 3.000 16½c Jan 3.000 12c Mar 9.700 4c May 3.000 5½c May 574 7.15 Jan 1.200 10c Feb 7.950 24c Apr 9.684 9c Mat 5J 9uc Jan 3.700 7c Feb 1.900 63c Mar 5.030 32c Jan 2.600 12½c Apr 9.139 5c Jan 8.000 5c Jan 9.000 6½c Apr 9.139 5c Jan 8.000 5c Jan 9.000 6½c Apr 9.139 5c Jan 5.000 6½c Apr 9.139 5c Jan 5.000 5c Jan 9.000 5c Jan 5.000 5c Jan 5.000 5c Jan 5.000 92c Jan 4.253 8.95 Mar 7.650 92c Jan 4.362 23c Mar 7.650 93c May 6.200 15c Mar 9.200 4½c Feb 6.000 6½c Apr 9.200 4½c Feb 6.000 6½c Mar 7.650 93c May 6.200 15c Mar 9.200 4½c Feb 6.000 6½c Jan 8.855 37c Mar 7.035 2.20 Jan 9.000 7½c Jan 8.800 10c May 9.200 1½c Feb 6.000 7½c Jan 8.855 37c Mar 9.000 7½c Jan 8.800 10c May 9.200 11c May</td><td>8.25 May 15c May 40c Jan 14c Jan 1.23 May 11c Jan 1.31 Feb 74c Feb 34c Feb 34c Feb 1.10 Jan 8½c Apr 9c Apr 7c Feb 3.90 Feb 12¼ May 24½ Apr 25¾ May 1.35 May 50c Apr 31c Feb 53c Jan 1.20 Feb 21c Jan 7c Apr 8c Jan 7c Feb 20½c May</td><td>Daring Explorers Dering O Mines Decoursey Brewis Mining Deer Horn Mines Delhi Pacific Delnison Mines Denison Mines Dickenson Mines Dickenson Mines Dome Petroleum Dome Petroleum Dome Petroleum Dome Petroleum Domadia Mines Duran Copper Co Dynamic Pete East Malartic Mines East Malartic Mines East Malartic Mines East Malartic Mines East Malartic Mines Faraday Uranium Mines Faraday Uranium Mines Faraday Uranium Mines Faraday Uranium Mines Faraday Uranium Mines Faracour Mines Ltd Genex Mines Ltd Genex Mines Ltd Glant Yellowknife Mines Ltd Gladie Goldiels Mining Goldiray Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Guif Lead Mines Guin Fehold Guin Mines Guif Lead Mines Guifi Lake Gold Halinor Minerals Head of Lakes Iron</td><td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td><td>10c 13c (-1) 17c 17c (-1) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 84c (-7)</td><td>$\begin{array}{c} 77,700\\ 7,700\\ 4,000\\ 8,812\\ 101,300\\ 4,033\\ 90,500\\ 11,204\\ 10,311\\ 1,750\\ 11,225\\ 3,497\\ 1,450\\ 23,400\\ 5,205\\ 4,000\\ 8,075\\ 4,000\\ 8,075\\ 4,000\\ 8,075\\ 4,000\\ 8,075\\ 4,930\\ 78,065\\ 1,269,884\\ 12,030\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 6,583\\ 21,300\\ 1,750\\ 6,583\\ 28,800\\ 48,500\\ 40,000\\ 40,100\\ 1,750\\ 6,583\\ 28,800\\ 48,500\\ 1,750\\ 6,583\\ 26,389\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,200\\ 9,500\\ 21,400\\ 9,500\\ 21,400\\ 3,000\\ 32,500\\ 18,900\\ \end{array}$</td><td> 10c May 10c Apr 64/5c Jan 19/5c Jan 19/5c Jan 70/2c Apr 20c Mar 57c Jan 10/2 Jan 71c Apr 3.90 Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 20/4c Feb 6c Mar 2.25 May 1.86 Jan 95c Jan 5c Jan 16c Feb 1.43 May 2.20 Mar 10/5c Mar 2.52 May 10c May 2.60 Mar 25/2 Feb 9c Jan 6c May 2.50 Mar 10c May 10c May 2.95 Mar 12 Jan 4c Jan 2.45 Jan 4c Jan 2.55 Mar 2.20 Feb 32c Feb 32c Feb 33/4c Apr 33/4c Apr 34/4c Jan 11c Apr 10c Mar 10c Jan 11c Apr 10c Jan 10c Jan 10c Jan 10c Jan 10c Jan 10c Jan 11c Apr 10c Jan 2.00 Jan 10c Jan 2.00 Jan </td><td>22c Mar 29c Jan 11c Jan 89c Feb 11c Jan 31¹/₂c May 67c May 13¹/₄ Feb 95c Jan 4.75 May 30⁵/₈ Mar 15 Apr 11c Jan 12c Apr 14¹/₂c Jan 2.75 Feb 10¹/₂c May 37c Mar 1.20 Feb 10²/₂c Apr 14¹/₂c Jan 2.75 Feb 10²/₂c Apr 14¹/₂c Jan 12²/₈ Kay 17c Mar 90c Apr 12⁷/₈ Feb 13 Jan 56c Feb 13 Jan 56c Feb 10³ Feb 24¹/₂c Apr 10¹/₂c Apr 10¹/₂</td></t<>	$\begin{array}{c} 5c \\ 43 \frac{1}{2c} \\ 11c \\ 7,40 \\ 75c \\ 50c \\ 50c \\ 2.55 \\ 2 \\ 13 \frac{1}{2c} \\ 13 \frac{1}{2c} \\ 23 \frac{1}{2c} \\ 26c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.00 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.00 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.00 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 9c \\ 8 \\ 49c \\ 1.20 \\ 1 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 12 \\ 1 \\ 25 \\ 1.25 \\ 1 \\ 25 \\ 1.25 \\ 1 \\ 25 \\ 1.25 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 95c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 36c \\ 1 \\ 1 \\ 25 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.570 1.75 May 5.000 5c Apr 5.975 25c Jan 2.800 10c Mar 0.125 5.75 Feb 7.684 43c Jan 1.000 40c Jan 1.620 35c Mar 2.500 15c Jan 0.827 2.12 Jan 3.000 16½c Jan 3.000 16½c Jan 3.000 16½c Jan 3.000 12c Mar 9.700 4c May 3.000 5½c May 574 7.15 Jan 1.200 10c Feb 7.950 24c Apr 9.684 9c Mat 5J 9uc Jan 3.700 7c Feb 1.900 63c Mar 5.030 32c Jan 2.600 12½c Apr 9.139 5c Jan 8.000 5c Jan 9.000 6½c Apr 9.139 5c Jan 8.000 5c Jan 9.000 6½c Apr 9.139 5c Jan 5.000 6½c Apr 9.139 5c Jan 5.000 5c Jan 9.000 5c Jan 5.000 5c Jan 5.000 5c Jan 5.000 92c Jan 4.253 8.95 Mar 7.650 92c Jan 4.362 23c Mar 7.650 93c May 6.200 15c Mar 9.200 4½c Feb 6.000 6½c Apr 9.200 4½c Feb 6.000 6½c Mar 7.650 93c May 6.200 15c Mar 9.200 4½c Feb 6.000 6½c Jan 8.855 37c Mar 7.035 2.20 Jan 9.000 7½c Jan 8.800 10c May 9.200 1½c Feb 6.000 7½c Jan 8.855 37c Mar 9.000 7½c Jan 8.800 10c May 9.200 11c May	8.25 May 15c May 40c Jan 14c Jan 1.23 May 11c Jan 1.31 Feb 74c Feb 34c Feb 34c Feb 1.10 Jan 8½c Apr 9c Apr 7c Feb 3.90 Feb 12¼ May 24½ Apr 25¾ May 1.35 May 50c Apr 31c Feb 53c Jan 1.20 Feb 21c Jan 7c Apr 8c Jan 7c Feb 20½c May	Daring Explorers Dering O Mines Decoursey Brewis Mining Deer Horn Mines Delhi Pacific Delnison Mines Denison Mines Dickenson Mines Dickenson Mines Dome Petroleum Dome Petroleum Dome Petroleum Dome Petroleum Domadia Mines Duran Copper Co Dynamic Pete East Malartic Mines East Malartic Mines East Malartic Mines East Malartic Mines East Malartic Mines Faraday Uranium Mines Faraday Uranium Mines Faraday Uranium Mines Faraday Uranium Mines Faraday Uranium Mines Faracour Mines Ltd Genex Mines Ltd Genex Mines Ltd Glant Yellowknife Mines Ltd Gladie Goldiels Mining Goldiray Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Guif Lead Mines Guin Fehold Guin Mines Guif Lead Mines Guifi Lake Gold Halinor Minerals Head of Lakes Iron	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	10c 13c (-1) 17c 17c (-1) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 64c 69c (-7) 84c (-7)	$\begin{array}{c} 77,700\\ 7,700\\ 4,000\\ 8,812\\ 101,300\\ 4,033\\ 90,500\\ 11,204\\ 10,311\\ 1,750\\ 11,225\\ 3,497\\ 1,450\\ 23,400\\ 5,205\\ 4,000\\ 8,075\\ 4,000\\ 8,075\\ 4,000\\ 8,075\\ 4,000\\ 8,075\\ 4,930\\ 78,065\\ 1,269,884\\ 12,030\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 5,225\\ 5,283\\ 21,300\\ 6,583\\ 21,300\\ 1,750\\ 6,583\\ 28,800\\ 48,500\\ 40,000\\ 40,100\\ 1,750\\ 6,583\\ 28,800\\ 48,500\\ 1,750\\ 6,583\\ 26,389\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,500\\ 13,200\\ 9,500\\ 21,400\\ 9,500\\ 21,400\\ 3,000\\ 32,500\\ 18,900\\ \end{array}$	 10c May 10c Apr 64/5c Jan 19/5c Jan 19/5c Jan 70/2c Apr 20c Mar 57c Jan 10/2 Jan 71c Apr 3.90 Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 24/4/ Jan 20/4c Feb 6c Mar 2.25 May 1.86 Jan 95c Jan 5c Jan 16c Feb 1.43 May 2.20 Mar 10/5c Mar 2.52 May 10c May 2.60 Mar 25/2 Feb 9c Jan 6c May 2.50 Mar 10c May 10c May 2.95 Mar 12 Jan 4c Jan 2.45 Jan 4c Jan 2.55 Mar 2.20 Feb 32c Feb 32c Feb 33/4c Apr 33/4c Apr 34/4c Jan 11c Apr 10c Mar 10c Jan 11c Apr 10c Jan 10c Jan 10c Jan 10c Jan 10c Jan 10c Jan 11c Apr 10c Jan 2.00 Jan 10c Jan 2.00 Jan 	22c Mar 29c Jan 11c Jan 89c Feb 11c Jan 31 ¹ / ₂ c May 67c May 13 ¹ / ₄ Feb 95c Jan 4.75 May 30 ⁵ / ₈ Mar 15 Apr 11c Jan 12c Apr 14 ¹ / ₂ c Jan 2.75 Feb 10 ¹ / ₂ c May 37c Mar 1.20 Feb 10 ² / ₂ c Apr 14 ¹ / ₂ c Jan 2.75 Feb 10 ² / ₂ c Apr 14 ¹ / ₂ c Jan 12 ² / ₈ Kay 17c Mar 90c Apr 12 ⁷ / ₈ Feb 13 Jan 56c Feb 13 Jan 56c Feb 10 ³ Feb 24 ¹ / ₂ c Apr 10 ¹ / ₂

• For footnotes, see page 45.

CANADIAN MARKETS (Range for Week Ended May 17)

STOCKS Par	Friday Week' Last Range Sale Price of Price Low H	s Sales for Week s Shares		e Jan. 1, 1963 High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		e Jan. 1, 1963
Heath Gold Mines Highland Bell Hollinger Consolidated Gold Home Oil Co Ltd class A Class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 ⁵ / ₈ 6,951 4 ¹ / ₄ 5,960	5c May 2.51 Jan 205% Jan 11½ Jan 11½ Jan	7c Jan 3.10 Apr 287% May 14 ¹ / ₄ May 14 ¹ / ₄ May	Pamoil Ltd Pamour Porcupine Paramaque Mines Patino Mining Pato Consolidated Gold	20c 48c * 1.08 1 14 ¹ / ₂ c 6.50 7.25	Low High 48c 48c 1.02 1.08 14c 16c 7.20 7.65	4.236 51.500	Low 45c Jan 86c Jan 12c Mar 6.15 Jan	Higb 54c Mar 1.08 Apr 23c Jan 8.20 Feb
Howey Consolidated Gold Hudson Bay Mining & Smelting Hudson Bay Oll2.50 Hydra Exploration Trish Copper Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.50 Mar 50% Jan 1434 Feb 26c May 33c Feb	3.95 May 59 ¼ May 17% Jan 51c Jan 55c Apr	Pax International Paymaster Consol PCE Exploration Ltd Peerless Exploration Permo Gas & Oil	20c 21 20c 20c 20c 20c 20c 20c 20c 20c 20c 20c	$\begin{array}{cccc} 3.40 & 3.40 \\ 20c & 25c \\ 11\frac{1}{2}c & 12c \\ 12c & 12c \\ 23c & 35c \end{array}$	$\begin{array}{r} 300 \\ 90.000 \\ 14.300 \\ 3.033 \\ 169.200 \end{array}$	3.10 Feb 17c Feb 11½c May 10c Jan 23c May	3.80 Feb 26c Jan 14c Jan 13c May 44c Mar
Iron Bay Mines Iso Mines20 Jack Waite Mining20 Jacobus35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.39 68,860 75c 20,700 17c 16,520 ½c 58,500	95c Jan 70c Feb 15c Mar 20c Mar	1.55 May 86c Jan 24 ¹ / ₂ c Jan 27c Jan	Perron Gold Mines Phillips Oil Co Ltd Pickie Crow Gold Mines Pich Ore Uranium Place Oil & Gas	1 20c * 55c	$\begin{array}{rrrr} 13c \ 13\frac{1}{2}c \\ 18c \ 20c \\ 55c \ 62c \\ 5\frac{1}{2}c \ 6c \end{array}$	14,700 12,850 4,993 53,000	24c Mar 10c Jan 15½c Jan 52c Feb 5½c Mar	35c Apr 16½c Apr 23c May 66c Apr 10½c Jan
Jaye Explorations Jelicoe Mines Joburke Gold Mines Joliet Quebec Mines Jonsmith Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		11c Jan 4½c Feb 8½c Jan 20½c Feb 11c Jan	20c Mar 5½c Jan 15c Apr 27c Jan 20c Feb	Placer Development Ponder Oils Powell Rouyn Gold Petroleum Oil & Gas Prairie Oil Royalties	* 28 ½ 50c 39c 1 * 63c	54c 54c 63c 65c	1.295 6,100 1.000 11,975	50c Feb 26 ³ /4 Mar 32c Feb 40c Jan 50c May	64c Jan 31 May 42c Jan 59c Mar 70c Jan
Joutel Copper Jowsey Mining Co Ltd Keeley Frontier Kenville Gold Mines	1 29½c 29c * 53c 52c 1 5c 5c	30c 5,686 56c 68,700 5c 14,500	1.05 Feb 26½ C Mar 50C May 4½ C Apr	1.55 Jan 33½c Apr 1.10 Feb 6c Jan	Preston Mines Ltd Prospectors Airways Provo Gas Producers Ltd Purdex Minerals Ltd	-1 9.50 * 1.64 1 20 ^{1/2} c	80c 84c 1.60 1.72	4.045 4.500 20,249	2.76 Jan 6.85 Jan 73c May 1.45 Mar 8½c Feb	4.05 Feb 9.65 May 1.48 Jan 1.82 Apr 46c May
Kerr-Addison Gold Kilembe Copper Kirkland Minerals Kirkland Townsite Labrador Mining & Exploration	1 25c 25c 1 25c 25c 1 24c 1 5c 15c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6.45 Jan 2.57 Jan 25c Mar 17c Jan 11c Jan	7.45 Apr 3.50 May 40c Jan 32c Mar 18c Apr	Quebec Ascot Copper Quebec Chibougamau Gold Quebec Lithium Quebec Manitou Mines Quebec Mattagami	1 10½c	$\begin{array}{cccc} 7\frac{1}{2}c & 7\frac{1}{2}c \\ 19\frac{1}{2}c & 21c \\ 2.00 & 2.60 \\ 9c & 10\frac{1}{2}c \\ 14\frac{1}{2}c & 15c \end{array}$	6.700 1.900 9,000	7c Jan 14½c Jan 2.00 May 8c Mar 14c Jan	10c Feb 25c Apr 3.25 Jan 12c Jan 16c Jan
Lake Dufault Mines1 Lake Lingman Gold1 Lake Osu Mines1 Lake Shore Mines1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31/4 2,501 5.80 16,585 8c 7,500 17c 11,750 2.50 715 5.00 1,200	25 Jan 5 20 Jan 7½c Apr 14c Mar 2.38 May 2.95 Jan	33 ¹ / ₂ Apr 7.05 Jan 10c Jan 19c Jan 2.98 Feb 5.00 May	Queenston Gold Mines Queenston Gold Mines Quemont Mining Quonto Explorations Ltd	$\begin{array}{c}* & 89c \\1 & 11\overline{34} \\1 & 22c \end{array}$	$\begin{array}{c} 89c & 92c \\ 14c & 14c \\ 11\frac{1}{2} & 11\frac{3}{4} \\ 18c & 25c \end{array}$	6.950 2,416 1,475	85c Jan 1242c Jan 9.65 Jan 16c Mar	93c Mar 15½c Feb 11 ³ / ₄ May 40c Apr
La Luz Mines Lamaque Gold Mines100 Langis Silver100 Latin American500 Leitch Gold Mines100	2 3.00 3 1 35c 33½c 33c 29c	3.70 1,900 3.00 1,000 36c 30,150 34c 114,325 1.39 8,180	3.60 May 2.25 Apr 29c Jan 25c May 1.30 Jan	3.90 Jan 3.50 Jan 43c Feb 37c Apr 1.50 Jan	Radiore Uranium Mines Ragian Nickel Ranger Oli Rayrock Mines Realm Mining Rexpar Minerals	1 75c * 1.25 1 85c * 10c	46c 49c 65c 80c 1.24 1.28 85c 89c 10c 10 ½c	70.250 5.950 11.550	38c Mar 45c Jan 1.01 Feb 81c Jan 9½c Feb	52c Mar 80c May 1.32 Jan 93c Apr 13c Jan
Lencourt Gold Mines Little Long Lac Gold Long Point Gas Lorado Uranium Mines Louvicourt Goldfield	1.63 1.55 1 15c 15c 1.55 1.45 1 8 ¹ / ₂ c 8c 8	8c 9,000 1.63 1,500 15c 5,000 1.66 88,600 1/2c 7,700	'8c Mar 1.55 May 14½c May 1.15 Mar 8c Jan	19c Jan 1.75 Jan 19c Jan 1.97 Apr 11½c Jan	Rio Algom Rio Rupununi Mines Rix Athabasca Uran Rockwin Mines Rowan Consol	$\begin{array}{c}* & 14\% \\1 & 24\% \\1 & 24\% \end{array}$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$10.859 \\ 6.333 \\ 12.600 \\ 8.500$	12c Feb 11 ¹ / ₂ Jan 5c Jan 22 ¹ / ₂ c Mar 12c Jan	25c Jan 15 May 7c Feb 32c Jan 16c Feb
Lyndhurst Mines Lynx Yellowknife Gold Mines Macassa Gold Mines Ltd Macdonald Mines Macfie Explorations	$\begin{array}{ccc} & 6c \\ 3.15 & 3.15 \\ & 16\frac{1}{2}c \end{array}$	13c 56,200 6c 1,000 3.20 5,701 18c 11,200 5c 18,500	10c Apr 5c Jan 3.15 Apr 16c Jan 4c Jan	21c Feb 6½c Apr 3.95 Feb 23c Mar 6c Apr	Salem Exploration San Antonio Sand River Gold	$\begin{array}{ccc}1 & 12\frac{1}{2}c \\1 & 50c \\1 & 34c \\1 & 5c \end{array}$	$5\frac{1}{2}c 5\frac{1}{2}c \\ 11\frac{1}{2}c 15c \\ 41c 50c \\ 31c 35c \\ 5c 5c 5c \\ 5c$	26,500 62,645 15,000	5c Jan 11c Jan 33c May 31c Feb 3c May	9c Jan 16c Feb 50c May 43c Feb 5½c Jan
MacLeod Cockshutt Madsen Red Lake Magnet Cons Mines Majortrans Malartic Gold Fields	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85c 3,300 2.40 5,308 5c 14,700 ¹ / ₂ c 5,960 76c 9,200	83c May 2.10 Jan 4c May 6 ¹ / ₂ c Mar 74c May	1.14 Jan 2.40 Feb 6½c Feb 13c Feb 1.00 Feb	Sarcee Petrol Satellite Metal Security Freehold Sheep Creek Gold Sherritt Gordon Sigma Mines Quebec	$\begin{array}{ccc} -1 & 15\frac{1}{2}c \\ \hline & 8.10 \\ 50c & 1.08 \\ -1 & 3.10 \end{array}$	$\begin{array}{ccccc} 1.15 & 1.20 \\ 15c & 15\frac{1}{2}c \\ 8.00 & 8.20 \\ 1.07 & 1.10 \\ 3.10 & 3.20 \end{array}$	$12.912 \\ 16.755 \\ 4.5.5 \\ 14.293$	99c Jan 13½c Apr 6.45 Jan 1.07 May 2.86 Mar	1.37 Jan 19½c Jan 8.40 Apr 1.21 Apr 3.35 Mar
Maneast Uranium Manitou Barvue Maralgo Mines Marboy	18c 9c 16c 16c	18c 1,100 9c 9,125 18c 35,700	4c Feb 15c Jan 17½c Mar 8½c Jan 11c Feb	5½c Apr 23c Mar 23c Jan 12c Jan 18c May	Silver Miller Mines Silver Stand Mines Silvermaque Siscoe Mines Ltd Southern Union Olls	50c 32c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} 24.390 \\ 9.500 \\ 65.973 \\ 22.474 \end{array}$	5.10 Apr 19c May 20c Jan 16c Jan 1.70 Apr	5.60 Feb 37c Feb 38c Mar 36c Jan 2.05 Apr
Marchant Mines1 Marcion Mines1 Maritimes Mining Corp1 Martin-McNeely Mines1 Matachèwan Consol Mattagami Lake	L 7 ¹ / ₂ c 7 ¹ / ₂ c L 40c 40c L 59c 59c 8 ¹ / ₂ c 8 ¹ / ₂ c 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80c Mar 6½c Jan 39c Apr 47c Jan 8c Feb 8.00 May	1.02 Apr 12c Feb 49c Jan 70c Apr 10c Jan 9.15 Jan	Stanvell Oil & Gas Starratt Nickel Steeloy Mining	11c 1 30c 1 9c	$\begin{array}{c} 120 & 12,720 \\ 10c & 11c \\ 1.03 & 1.03 \\ 30c & 35c \\ 8^{1}\!\!/_{2}c & 10c \\ 4^{1}\!\!/_{2}c & 4^{1}\!\!/_{2}c \end{array}$	$18.275 \\ 1.100 \\ 14.749 \\ 48.500$	9½c Feb 10c Jan 90c Jan 29c Jan 6c Mar 3½c Jan	16½c Jan 13c Jan 1.31 Feb 46c Mar 11c Apr 6c Apr
Maybrün Mines McTntyre McKenzie Red Lake McMarmac Red Lake McWatters Gold Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10c 4,810 53 5,504 ½c 51,275 ½c 27,040	8c Jan 43½ Jan 25½c May 4½c Jan 20c Mar	11c Mar 54½ Apr 37½c Apr 6½c Feb 28c May	Steep Rock Iron Sturgeon River Gold Sudbury Contact Sullivan Cons Mines Sunburst Exploration	-1 $27\frac{1}{2}c$ -1 $8c-1$ 1.54	4.75 4.90 26c 29c 8c 8 ¹ / ₂ c 1.54 1.57 14c 15c	$14.401 \\ 9.400 \\ 7.500$	4.60 Apr 19c Jan 5½c Jan 1.49 Jan 12c Feb	5.35 Jan 36c Apr 12c Feb 1.87 Apr 15½c May
Medallion Petroleums1.2 Mentor Exploration & Development.50 Merrill Island Mining1 Meta Uranium Mines1 Mideon Ol	2 29c 29c 65c 56c 65c 8c 8c 33c 30c 33		2.25 Mar 25 ½c Jan 50c Apr 8c May 23c Mar	3.30 Apr 40c Jan 67c May 10c Jan 37c May	Taurcanis Teck Hughes Gold Temagami Territory Mining Thorneen Lundwark	1 1.80 1	$\begin{array}{c} 20c \ 22^{\frac{1}{2}}c \\ 1.70 \ 1.90 \\ 70c \ 70c \\ 13^{\frac{1}{2}}c \ 14c \end{array}$	10,000 3,170	20c May 1.56 Jan 68c Jan 12c Feb	39c Jan 1.90 May 82c Jan 15c Jan
Midrim Mining Mill City Petroleums Mining Corp Min Ore Mines Moneta Porcupine Mt Wright Iron	$\begin{array}{cccc} & - & 19\frac{1}{2}c \\ & 16\frac{1}{2} & 16\frac{3}{8} \\ & 10c & 9c10 \\ & & 78c \end{array}$	40c 43.292 20c 2.314 17 2.455 ½c 38.385 81c 3.625 53c 32.037	26c Jan 18c Mar 1374 Mar 7½c Jan 74c Feb 36c Feb	45c Apr 23c Feb 17 May 10½c May 94c Apr 67c Apr	Thompson Lundmark Tombil Mines Ltd Torbrit Silver Mines Tormont Mines Towagmac Exploration Trans Canada Exploration	* 70c 1 38c 1 -1 -1 -1 -1 -1 -1 -1	65c 69c 70c 76c 38c 38c 23c 23c 10 ¹ / ₂ c 12c	$14.500 \\ 500 \\ 3.322 \\ 11,000$	55c Jan 60c Mar 25c Apr 19c Mar 10c Jan	88c Jan 85c Jan 40c Jan 30c Jan 12c Jan
Multi Minerals Murphy Oll Murray Mining Corp Ltd1 Nama Creek Mines1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22c 7,628 .87 500	17c Mar 1.80 Apr 1.01 May 10c Jan	33c Apr 2.40 Jan 1.24 Jan 18c Feb	Trans Canada Exp Ltd Transcontinental Resources Triad, Oll Tribag Mining Co Ltd Trinity Chibougamau	* 1.62 -1 94c	79c 84c 10c 10½c 1.61 1.65 91c 1.02 28c 30c	$2,400 \\ 6,200 \\ 38,550$	53c Jan 10c Apr 1.50 Mar 76c Feb 16c Jan	86c May 14½c Mar 1.84 Jan 1.15 May 30c May
National Exploration ** National Petroleum 250 Nealon Mines 1 New Alger Mines 1 New Alger Mines 1 New Alger Gold 1 New Bidlamaque Gold 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	½c 13,600 .98 2,100 ½c 74,650 ½c 20,000 39c 13,225	5c Jan 1.85 May 13c Feb 4c Jan 26c Apr	8c May 2.50 Jan 26½c Apr 5½c Feb 42c Apr	Union Mining Corp Union Oil Unisphere Explorers Ltd United Asbestos United Buffadison	-1 10 ³ / ₄ -1 3.45 -1 73c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 1.750 \\ 66.999 \\ 4.003 \end{array} $	18c Jan 9.95 Jan 30c Apr 3.20 Apr 52c Jan	24c Feb 12 ³ / ₈ Apr 50c Jan 4.20 Jan 78c Apr
New Calumet Mines1 New Concord Development Newconex Holdings1 Warrants New continental Oil of Canada	25c 25c 25 5c 4.30 4.30 4 - 1.35 1.35 1	6c 9,500 ½c 8,725 5c 10,000 .30 .2,950 .45 7,915 30c 1,090	5c Jan 25c Jan 4c Apr 3.40 Mar 90c Feb 23c Jan	7 ^{1/2} c Jan 29c Apr 5 ^{1/2} c Mar 5.00 Jan 1.45 May 36c Apr	United Canso voting trust ctfs United Keno Hill United Mindamar United New Fortune United Oils	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 1.33 & 1.35 \\ 6.50 & 6.70 \\ 22\frac{1}{2}c & 22\frac{1}{2}c \\ 16c & 19\frac{1}{2}c \\ 1.43 & 1.48 \end{array}$	1.9454.5691.100205.87565.211	1.15 Jan 6.50 May 15c Feb 10½c Jan 1.35 Jan	1.65 Feb 8.75 Feb 22 ^{1/2} c May 16 ^{1/2} c May 1.57 Apr
New Davies Pete 500 New Goldvue Mines 1 New Harricana 1 New Hosco Mines 1 New Jason Mines 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17c 38,600 1/2c 7,300 7c 2,625 .52 131,200	10c Jan 4c Jan 7c Jan 1.12 Jan 6c Jan	19c. May 6½c Feb 9c Feb 1.75 Apr 8c Jan	United Reef Upper Canada Mines Urban Quebec Vandoo Consolidated Exploration	1 1.45 22c	15c 16 ¹ / ₂ c 1.45 1.51 21c 23c 4 ¹ / ₂ c 5c	16.000	15c Mar 1.37 Mar 16c Jan 3c May	26c Jan 1.66 Jan 25c Feb 6½c Jan
New Kelore Mines 1 Newlund Mines 1 New Mylamaque Mining & Smelt Ltd.1 1 Newnorth Gold Mines 1 New Rouyn Merger 1	22 ¹ / ₂ c 20c 18c 16c 13c 13c 15c 14 ¹ / ₂ c 18	9c 44,000 23c 88,075 18c 11,500 15c 34,500 ½c 55,750	8c May 14c Jan 15½c Jar 13c May 11c Jan	13 ½ c Jan 28 c Aρr 24 ½ c Jan 19 c Feb 25 c Apr	Vauze Mines Vespar Mines Violamao Mines Wasamac	1 16½c 1 1.83	75c 81c 16½c 17c 1.75 1.84 85c 90c	2.667 22,400	68c Mar 13c Mar 1.35 Jan 70c Jan	97c Apr 22c Apr 2.09 Jan 97c Feb
New Senator Rouyn 1 Nickel Mining & Smelting 1 Nickel Rim Mines 1 Nisto Mines 1 Nor Acme Gold 1 Norbeau Mines 1	31c 30c 16c 15c 4 ¹ / ₂ c	½c 20,780 33c 19,503 17c 25,990 5c 1,500 17c 24,000 34c 22,503	6 ¹ / ₂ c Mar 29c May 13c Mar 4 ¹ / ₂ c Jan 15c Feb 19c Feb	11c Jan 40c Jan 38c Jan 6½c Apr 18c Feb 34c May	Weedon Mining Werner Lake Nickel Westace Petroleums Westates Petrol Westburne Oll West Malartic Mines	-1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$3,500 \\ 769 \\ 1.822 \\ 1.350$	3c Jan 10c Apr 9½c May 3.00 Mar 82c Mar	4½c Jan 17c Jan 13c Mar 5.05 Feb 89c Ap r
Norgold Mines1 Norlartic Mines1 Normetal Mining Corp Normax Nickel1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5c Jan 14c Apr 25c Mar 2.78 Mar 9c Apr	7½ c Jan 19c Jan 38c May 3.15 May 14c Jan	West Materic Mines Western Beaver Lodge Western Mines Willroy Mines Wilshire Oil	-* 14c -1 1.18 -2 4.00	$\begin{array}{cccc} 6c & 7c \\ 14c & 14\frac{1}{2}c \\ 1.11 & 1.19 \\ 4.00 & 4.20 \\ 1.63 & 1.67 \\ 2.08 & 2.20 \end{array}$	6,000 13.182 13,900	6c Mar 12c Jan 93c Jan 2.32 Jan 1.50 Mar 2.03 May	12c Feb 17c Apr 1.35 Feb 4.45 Apr 1.80 Apr 2.50 Mar
Northeal Oils Ltd North Bordulae1 North Canadian Oils common250 Preferred50 North Coldstream	26 ¹ / ₂ c 25c 1.60 1 33 59c 55c	43c 494.825 30c 25.250 .70 1.810 33 165 59c 17.287	12½c Jan 25c May 1.20 Jan 27 Jan 44c Feb	45c May 30c May 1.77 Apr 34 May 60c Apr	Wiltsey Coghlan Windfall Wright Hargreaves4 Yale Lead & Zinc4	1 15c 1 35c HOC 80c	14c 15 ¹ / ₂ c 34c 36c 80c 80c 9c 9 ¹ / ₂ c	89,310	13c Apr 18c Feb 71c Apr	29c Jan 42c Apr 1.00 Feb
North Goldcrest 1 North Rankin 1 North Rock Exploration 1 North Rock Exploration 20c Northland 20c	25 ¹ / ₂ c 25c 28c 27c 25c [°] 24 ¹ / ₂ c	.00 32.797 26c 13.833 31c 72.573 26c 8.900 .40 7.800 L5c 6.200	3.60 Apr 17c Jan 25½c Jan 21c Apr 1.85 Apr 14c May	6.25 Jan 28c Apr 48½c Jan 30c Mar 2.60 Feb 21c Jan	Yankee Canuck Oil Yeilorex Mines Yellowknife Bear Mines Young (H G) Mines Yukon Consolidated	$\begin{array}{cccc} 20c & 7c \\ -1 & \\ -1 & 1.10 \\ -1 & \\ -1 & 44c \end{array}$	9c 942c 7c 8c 6c 6 ¹ / ₂ c 1.06 1.10 8c 8c 43c 44c	73,500 6,750 4,900 1,200	8½ c Jan 5½ c Jan 5½ c Mar 1.05 May 6c Feb 41c Jan	10c Jan 8c May 7½c Feb 1.19 Feb 14c Jan 47c Jan
Northland 20c Norvalle Mines 1 Nudulama Mines 6 Obaska Lake Mines 6 O'Brien Gold Mines 1	4½c 4 49½c	9c 2.200 13c 8.700	8 ¹ / ₂ c Jan 11c Jan 4c Jan 48c Feb	12c Feb 15c Feb 5½c Feb 58c Feb	Yukeno Mines Zenmac Metal Mines Zulapa Mining	1 124c	3c 5c	12,100 55,550	3c May 19c Apr 16c Jan	7½c Feb 31c Jan 38č May
Okarta Olis* Oleary Malartic* Opemiska Copper1 Orchan Mines1 Orenada Gold1 Ormsby Mines1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2C 3.800	8c Jan 10c Jan 6.50 Feb 1.85 Mar 5½c Jan 20c Jan	14c Jan 15c Jan 8.20 Apr 2.45 Feb 23c Apr 32½c Apr	FOOTNOTES FOR OU *No par value, a Odd lot sale included in year's range), e Selling range), t Ex-liquidating dividend, (C	(not include ex-interest.	ed in year's f Flat price	range), d D r Cash sal	eferred delive	ry sale (not ed in year's
Osisko Lake Mines1		38c 17.000	30c May	" 49c Jan	range). t Ex-liquidating dividend, (Ĭ wi When issued, x Ex-dividend, y Ex	-rights. z Ex	-stock divide	nd.		

National and Eastern List of Over-The-Counter Securities

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide

(Quotations for Friday, May 17)

Number late No	to the range within which	y do not represent actual transactions. They are these securities could have been sold (indicated sked") at the time of compilation. Origin of any	primarily in the Eustern	region.	list comprises securities which have a wide	· .
	Industrials	and Utilities	Par Bid Fabien Corp 50c 81/4 Fair Lanes Inc class A 1 47/8 Fast Lanes Inc class A 1 47/8	5 %	Irwin (Richard) Inc* 10 10% Itek Corporation1 15% 17	
	Abbey Rents1 83% 9	Calif Water Service121/2 317/2 337/2	Far West Financial 201/2 Farrell Corp12.50 421/2 Federal Natl Mortgage Assn_100 93	45 3/8 96 1/4	Jacquin (Chas) et Cie Inc_1 5% 63% Jacquin (Chas) et Cie Inc_50e 61/4 71/6 Jamaica Water Supply Co 62 66	
	Addison-Wesley Publishing Co_ 21½ 23% Adler Electronics Inc10c 13¾ 14%	Camco Inc1 123/4 135/8	Financial Corp of Arizona5 6	18 6%	Jane Colby Inc1 5½ 5½ Japan Bury Corp1 7½ 83% Japan Fund1 1½ 1234	
	Aerovov Corn	Canadian Superior Ltd1 14 $\frac{14}{4}$ 15 $\frac{14}{4}$ Cannon Electric 1 14 15 $\frac{34}{4}$ Cannon Mills common 77 $\frac{12}{2}$ 82	First Boston Corp10 81 ¹ / ₂ First Flight Co50c 6 ³ / ₈	85½ 7½	J E. Plastics Mig Corp16 67% Jergens (Andrew) Co 261/4 281/2	
	Alarm Device Migioc 7% 81/4 Albee Homes* 8 81/8	Capital Products Corp 500 53% 67%	First Lincoln Financial* 191/8 First Mortgage Investors* 97/8	20½ 10%	Jervis Corp100 47% 53% Jessop Steel Co1 7 7% Jobson Sawing Co91/4 101/4	
	Alberto Cuiver10 55/2 58/2 Ald Inc1 3% 4 Alico Land Develop1 61/4 67/6	Caresa Inc δ_{46}^{\prime} = δ	First Repub Corp of Am cl A_1 3 ¹ / ₈ First Small Business (N J)1 6 ⁵ / ₈	35/8 71/2	Joseph & Feiss Co	Salar No.
	Allegheny Pepsi-Cola50C $11\frac{1}{8}$ $12\frac{1}{8}$ Allen Organ Co100 9 10	Carpenter (L E) & Co1 97_8 103_4 Cary Chemicals Inc10c 41_4 43_4	First Union Realty1 13 ¹ / ₄	141/8	Kaiser Steel Com annual	
	Allied Radio Corp 1 147% 16	Central Illinois Electric & Gas_4 287/6 303/4 Central Indiana Gas5 213/6 223/4 Central Louisana Electric Co_5 371/4 393/6	Fisher Governor Co1 27 Fitchburg Paper Co class A1 111/2	283/4 123/8	Kalvar Corp 22½ 24½ Kalvar Corp20 300 317	8 10.5
	Alterman Foods Inc2.50. 271/4 293/8	Central Maine Power10 37% 39% Central Telephone Co10 38½ 41	Fleming Co9 23½ Florida Gas Co1 11½ Florida Public Ittilities Co 3 2446	$12\frac{3}{8}$ $26\frac{3}{4}$	Kansas Nobrosha Nat Guant 61/4 7	
	American Automatic Vending. [•] 75% 83% American Biltrite Rubber Co [•] 197% 213% American Cryogenics	Channing Financial Corp1 8¾ 95% Charles of the Ritz1 25 27¼ Chattanooza Gas Co1 7½ 7%	Florida Water & Utilities1 97/8	22¼ 10¾	Kendall Refining Co. 10 261/8 273/4	
	American Express Co5 56 ³ / ₄ 59 ¹ / ₂ American Financial Corp 18 ¹ / ₄ 19 ⁷ / ₈	Christiana Securities com_1.25 228 234	Foods Plus Inc1 43% Foote & Davis Inc1 141/2	5 ¹ / ₈ 15 ¹ / ₂	Kentucky Utilities Co10 23 ½ 25 3% Ketchum & Company Inc1 9½ 10 ½	A to a
	American Greetings class A_{1} $39\frac{1}{4}$ $41\frac{3}{4}$ American Gypsum Co1 4 $4\frac{5}{6}$	Class B16 ² / ₃ c 23 24 ⁷ / ₈ City Gas Co (Florida)1 22 23 ⁷ / ₈	Foundation Company (N Y) 1 134	21 1/4 2 1/8	Keyes Fibre Co1 83/4 351/2 Keyes Fibre Co1 183/4 193/4	
	American Hoist & Derrick Co_1 15½ 16¾ American Pipe & Construction 5 12 13½	Cole National Corp cl A10 1878 2014 Coleman Engineering Co Inc1 634 758	Franchard Corp1 3	2011	Keystone Portland Cement Co.3 17 ^{1/2} 18 ^{7/8} King Kullen Grocery class A.1 10 ^{7/8} 11 ^{7/8}	and and
Allow of balance res class Allow of Port Port Port Port Port Port Port Port	American Safety Equipment 5 ¹ / ₄ 5 ³ / ₄ Amer St Gobain Corp com_7.50 5 5 ³ / ₄	Colonial Stores Inc2 ¹ / ₂ 18 19% Colorado Interstate Gas Co5 38 ³ / ₄ 41 ¹ / ₄		38 7/8	Kingwood Oil Co1 8 ³ / ₄ 9 ¹ / ₈ Knape & Voot Mfg Co	1000
Allow of balance res class Allow of Port Port Port Port Port Port Port Port	American Sterilizer Co $3\frac{1}{3}$ 21 $\frac{3}{4}$ 23 $\frac{5}{6}$ American Univend1.50 1 15 $\frac{1}{6}$	Colorado Oil & Gas Corp com.3 10 ¹ / ₄ 11 ¹ / ₂ \$1.25 preferred25 24 ¹ / ₄ 25 ³ / ₄	Frontier Refining1 834 Frouge Corp1 278 Fullview Industries50c 11/2	3½ 2	Koehring Company Inc2 171/2 183/4	
Area Area <th< td=""><td>Anglo Canadian Tele class A_10 591/4 625/4</td><td>Commerce Clearing House 127% 29% Commonwealth Gas Corp 44 6%</td><td>Furman-Wolfson Corp10c 9 Futterman Corp class A1 65%</td><td>9³/4 7¹/4</td><td>Kromex Corp 1 6 ½ 7 8 ½ Krylon Inc 7% 8 ½<td></td></td></th<>	Anglo Canadian Tele class A_10 591/4 625/4	Commerce Clearing House 127% 29% Commonwealth Gas Corp 44 6%	Furman-Wolfson Corp10c 9 Futterman Corp class A1 65%	9 ³ /4 7 ¹ /4	Kromex Corp 1 6 ½ 7 8 ½ Krylon Inc 7% 8 ½ <td></td>	
The strategy is a protection 155 65 The strategy is a protection 155 157 157	Aqua-Chem Inc1 63% 71% Arcs Industries Inc10c 21% 25%	Commonwealth Natural Gas5 323/4 351/4 Commowealth Oil Refining_2c 85/8 93/6 Commonwealth Telebone Co.10 27 293/2	Garland Knitting Mills cl A1 18 ¹ / ₄ Garlock Inc1 24 ¹ / ₄	$19\frac{5}{8}$ $26\frac{1}{2}$	5% convertible preferred 10	
Attach Dists Dists <t< td=""><td>Participating preferred 52½ 55%</td><td>Puerto Rico 7½ 83% Computer Instrumnts Corp_25c 5¼ 6</td><td>Gas Service Co10 ,44 Gateway Chemicals Inc * 11¹/₄</td><td>12 6%</td><td>Latrobe Steel Co</td><td></td></t<>	Participating preferred 52½ 55%	Puerto Rico 7½ 83% Computer Instrumnts Corp_25c 5¼ 6	Gas Service Co10 ,44 Gateway Chemicals Inc * 11 ¹ / ₄	12 6%	Latrobe Steel Co	
Arrow (b) Constant (b) <td>Arkansas Valley Industries3 11 1/4 12 5/8 Arkansas Western Gas Co21/2 16 5/8 17 3/4</td> <td>Consolidated Freightwy Inc_2.50 131/2 141/2 Consolidated Rendering Co_6.25 173/4 193/6</td> <td>General Drive-In Corp* 9</td> <td>21 93⁄4</td> <td>Leece-Neville Co50 10¹/₄ 25⁵/₆ Leeds & Northrup Co50 28¹/₂ 28³/₄</td> <td></td>	Arkansas Valley Industries3 11 1/4 12 5/8 Arkansas Western Gas Co21/2 16 5/8 17 3/4	Consolidated Freightwy Inc_2.50 131/2 141/2 Consolidated Rendering Co_6.25 173/4 193/6	General Drive-In Corp* 9	21 93⁄4	Leece-Neville Co50 10 ¹ / ₄ 25 ⁵ / ₆ Leeds & Northrup Co50 28 ¹ / ₂ 28 ³ / ₄	
American Process Source Inter Communican Source Inter Communic	Armstrong (A J) & Co Inc1 21 ¹ / ₂ 23 ¹ / ₄ Arrow, Hart & Hegeman10 60 ¹ / ₂ 64	Continental Mtge Investors* 10 ⁵ / ₆ 11 ³ / ₆ Continental Screw1 14 ³ / ₄ 16	General Supermarkets Inc10c 12 ¹ / ₂ General Waterworks Corp1 28 ³ / ₄	13 ⁵ /8 31 ¹ /8	Levitt & Sons70c 4 ⁷ / ₄ 5 ¹ / ₂	
Anstard, Carl, Langel, Fan, Langel, Langel, Carl, Sander, Carl, Langel, Carl, Sander, Carl,	Arvida Corp class A1 51/4 53/4 Assembly Products Inc1 87/8 93/4	Continental Trans Lines1 $10\frac{7}{6}$ $11\frac{7}{6}$ Cook Coffee Company1 $17\frac{7}{6}$ $19\frac{7}{6}$	Geotechnical Corp1 9 Giannini Scientific Corp10c 5 ¹ / ₂	10 65/8	Liberty Real Estate Trust 1 423/4 455/8 Liberty Real Estate Trust 1 71/2 81/8	
Attack Company Since Change Since Chang	Associated Transport Inc 295/8 311/4 Astrodata Inc 73/8 81/8	Coral Ridge Prop Inc pfd8 756 836 Cosmo Book Distributing Co_10c 512 636 Cove Vitamin & Pharm50c 3 356	Glassrock Products10 6 Glatfelter (P H) Co5 34 ¹ / ₄ Glen-Gery Shale Brick Corp_50c 6 ¹ / ₄	6 ³ /4 36 ⁷ /8	Lithonia Lighting Inc 91/4 101/8	
Amount of the first sector is a	Atlantic Company 23½ 25% Atlantic Improvement Corp_25c 15 16½	Cowles Meragine & Dreedents 1 tott	Glickman Corp Name changed to Franchard Corp		Loft Candy Corp1 8 ⁵ / ₈ 9 ⁵ / ₈ Loft Candy Corp1 3 3 ¹ / ₂	
Automatic Bild Computative for Automation Interfer br>Automation I	Atlas Credit Corp common_10c 101/4 111/4 Class B10c 97/8 107/8	Crown-Bremson industries1 5 5%	Gould Properties class A1 75/8 Government Employees Corp_2 371/2	8¼ 41¼	Longs Drug Stores Inc2 2134 2314 Louis Lesser Enterprises cl A 102	
Arrent Production 1954 <td>-Automated Bldg Components.50c 5 534 Automatic Retailers of Amer_50c 341/2 3676 Automation Industries Inc1 41/6 456</td> <td>Dallas Airmotive Inc1 7 75% Danly, Machine, Specialties, 5 73%</td> <td>Greater Wash Ind Inv1 3%</td> <td>4½ 19%</td> <td>Lucky Stores The 103/4 113/4</td> <td>Sec. 2.</td>	-Automated Bldg Components.50c 5 534 Automatic Retailers of Amer_50c 341/2 3676 Automation Industries Inc1 41/6 456	Dallas Airmotive Inc1 7 75% Danly, Machine, Specialties, 5 73%	Greater Wash Ind Inv1 3%	4½ 19%	Lucky Stores The 103/4 113/4	Sec. 2.
Anese All Source 105	Avery Adhesive Products1 17% 18% Avis Inc 5 10½ 11% Avon Products Inc 2.50 10634 110	Darling (L A) Co1 834 934 Data-Control Systems10c 934 1034 Delhi-Tavlor Oil Corp1 1846 1057	Grienfield Real Estate* 15½ Grinnell Corp * 90	16 ³ /4 93 ¹ /2	25 ctoh Financial Corp1 35 34 38 1/8	
Bailinger Point & Chem. 360 35 4 Detect in Letrantional Blacker- Data France Company. 65 75 Massed Products Int. 35 45 Barten Doringer Com. 35 45 155	Babcock Electronics1 834 958	Deltown Foods Inc	Guardian Chemical Corp10c 3	$12\frac{7}{8}$ $11\frac{1}{2}$	MacDonald (E F) Co31/3c 97/8 103/4 Madison Gas & Electric Co8 38/4 403/4	
Basis Properties Gass A	Baltimore Paint & Chem50c 35/8 41/8	Detroit International Bridge1 17¼ 183% Dial Finance Company 39½ 42	Gulf Interstate1 65% Gulf Southwest Capital Corp_1 53%	7 ½ 5 %	Maradel Products Ins1 3% 4½ Marine Capital Corp1 7% 8½ Markite Corp	
Bates Mg Narkes 10 95 105 1	Basic Properties class A1 53% 6	Dictaphone Corp5 34 34 37 1/a Diebold Inc5 49 1/4 52 1/a	Hajoca Corp1 38 ^{1/2} Hamilton Cosco Inc* 14 ^{1/8}	151/4	Marsh & McClennon The 81/8 81/8	
Bellandt, from, Works	Bayless (A J) Markets Inc. 1 121/ 121/	Disc Inc1 3^{5}_{8} 4^{1}_{8} Diversa Inc common1 3^{5}_{8} 4^{1}_{8} \$1,25 conv preferred5 1016 21	Hamilton Mfg Corp* 175/8 Handmacher-Vogel Inc1 43/8	19 5½	Mary Carter Paint class A 3 ¹ / ₈ 3 ⁷ / ₈ Maryland Shiphler & Dark rot 7 ¹ / ₂ 8 ¹ / ₈	
Bellandt, from, Works	Becton Dickinson & Co1 3234 3434 Behlen Manufacturing Co1 734 836	Dixle Dinettes Inc1c 3 ⁷ / ₈ 4 ⁹ / ₈ Dixon (3) Crucible20 26 ³ / ₄ 29 Donbar Develop Corp10c 3 ⁷ / ₆ 4 ⁵ / ₉	Hanna Mining Company1 120 Hanover Shoe Inc1 15 ³ / ₄	1253/4	Mastan Company Inc1 13 ¹ / ₈ 14 ¹ / ₄	
Berkshire Gas Coc 10 244.5	Bemis Bros Bag Co25 67 71	Dravo Corporation1 60 63% Drexel Enterprises 250 22 23%	Munning3.50 9 ¹ / ₈ Harrington & Richardson Inc 1 8 ¹ / ₉	10	Maxan file1 6 ¹ / ₈ 6 ⁷ / ₈	
Berglium Corp 550 194 217 2017	Berkshire Gas Co10 2434 261/2 Berkshire Hathaway Inc5 8 85%	Dun & Bradstreet Inc	Heath (D C)5 15 Henry's Drive-In Inc* 6 ¹ / ₈	16½ 6%	McLouth Steel Corp7/2 371/a 391/4	
Bitck Hills Power & Light. 193 2116 Eastern Utilities Associates. 6 % 1007200 Land Lo 5 % Metcom Inc. <	Beryllium Corp50c 19 ¹ / ₄ 21 Bibb Manufacturing Co12 ¹ / ₂ 18 19 ³ / ₆ Billups Western Petroleum 1 7 ¹ / ₆ 9 ¹ / ₆	Durit Corp 2812 Duriton Company 2/2 2376 2512 Dymo Industries Inc 2716 2834 Dymoclar Corp 2834	Hobart Mfg Co* 40 ¹ / ₄ Holiday Inns of America1 50 19 ³ / ₈ Hoover Co class A2 ¹ / ₂ 28 ³ / ₄	42 ¹ / ₂ 20 ⁵ / ₈	Motol Hadaida Co5 2434 2634	
Boil Beranek & Newman 3% 4% Edgo Am Boil Beranek & Newman 3% 4% Fous Am Fous Am 6% 7% Mittenan Gas Offinia Corp Life 18% 9% Boston Cupital Corp 8 8% Edgerton Steel Co. 5 19% 2114 113% Indico Force 214 20% Mide Amer Dipe Line Co. 8% 9% 9% Boston Cupital Corp 8 8% Edgewine Steel Co. 39% 43% Mide Steel Corp. 16% 24% Mide Steel Con. 17%<	Bird & Son Inc 1934 2114 Black Hills Power & Light1 4914 5216 Black Sivalls & Bryson Inc1 1412 1534	Eastern Racing Association* 43% 5	Hot Shoppes Inc. 1 221/4	24 1/8 17 1/8	Mexican Light & Pur Co com 113/ 4	1
Botenary Industries End of Company 29% Edgewater Stell Co. 39% 43% Hugoton Production Co. 45% 46% Mid-Elace Business Con	Bohn Business Machines50 63/4 75/8 Bolt Beranek & Newman* 37/8 41/2 Bon Ami Co* 101/4 111/8	Economics Laboratory Inc. 1 43' 457'8 Ecuadorian Corp Ltd. 5 8'4 9'8 Edgcomb Steel Co	Houston Oil Field Material1 65% Hudson Pulp & Paper Corp A 1 24	7 ³ / ₈ 26 ¹ / ₄	Microdot Inc 83/4 93/4 Microdot Inc 83/4 93/4	
Bowman Products Con	Boston Herald-Traveler Corp. ⁶ 24 ¹ / ₄ 26 ¹ / ₄ Botany Industries1 3 ³ / ₆ 3 ⁷ / ₆	Edgewater Steel Co* 39½ 43¼ EICO Electronic Instrument 1 3½ 356	Hugoton Production Co1 45 ³ / ₄	125% 481/4	Mid-States Business Cap1 778 81/2 Mieble-Goss-Davier Inc. 71/2 261/ 2027	
Bridgeport Hydraulic Co20 4172 4434 Electro Instruments1 7% 8 \$1.25 preferred 20 23% 25% Minature Precision Bearings 61% 7% Bridgeport Hydraulic Co20 8% 9% Electrolux Corp 151% 54% 54% Indiana Gas & Water Co 27% 25% Class A 22% 25% Class A 22% 25% Minature Precision Bearings 61% 7% Brookway Glass Co10 42% 45% Electronics Capital Corp 9% Indiana Gas & Water Co15% 28% 30% Minature Precision Bearings 61% 7% Brown & Sharpe Mig Co10 42% 45% Electronics Capital Corp 9 9% Industrial Timer Corp 15% 6% Industrial Timer Corp 16% 4% 4% Brunning Arms Co 13% 14% Electronics Capital Corp 5% 6% Infared Industries Inc 4 4% Mississippi Valley Barge 14% 15% Brunning Charles Co 23% 25% Elizabethtown Water Co 23% 25% Elizabethtown Water Co 23% <td< td=""><td></td><td>El Paso Electric Co (Texas) 71/4 8 255/ 273/</td><td>Hydrocarbon Chemicals Inc1 3½</td><td>4</td><td>Milgo Electronics Corp1 9¹/₄ 10¹/₄</td><td></td></td<>		El Paso Electric Co (Texas) 71/4 8 255/ 273/	Hydrocarbon Chemicals Inc1 3½	4	Milgo Electronics Corp1 9 ¹ / ₄ 10 ¹ / ₄	
British-Amer Const & Mat_5 8^{4}_{25} 9^{4}_{25} Electrolux Corp 1^{4}_{27} 5^{4}_{27} 5^{4}_{27} 27^{4}_{27} 29^{4}_{29} 217^{4}_{42} 29^{4}_{42} 217^{4}_{42} 29^{4}_{42} 217^{4}_{42} 29^{4}_{42} 217^{4}_{42} 29^{4}_{42} 217^{4}_{42} 29^{4}_{42} 217^{4}_{42} 29^{4}_{42} 20^{4}_{42} 217^{4}_{42} 29^{4}_{42} 217^{4}_{42} 29^{4}_{42} 20^{4}_{42} 217^{4}_{42} 29^{4}_{42} 20^{4}_{42}	Bridgeport Hudroulis Co	Electrada Corp1 3 ³ / ₄ 4 ¹ / ₄ Electro Consolidated class A_50c 3 3 ⁵ / ₆ Electro Instruments1 7 ¹ / ₆ 8	Indian Head Mills Inc. com 1 20	$ \begin{array}{r} 4 \\ 21 \frac{3}{4} \\ 25 \frac{7}{8} \end{array} $	Ministure Presiden Bearings	
Brunning (Charles) Co Inc.9%10Electronics Int? Capital 21 5% 6% 110 milorimation for industry 20 10° 11% 100° 3% 4% Brunning (Charles) Co Inc. 13^{34}_{4} 14^{34}_{4} Electronics Int? Capital 5% 6% 110° milorimation for industry 20° 10°_{4} 11% 11		Electrolux Corp1 51 ³ / ₄ 54 ⁵ / ₈	Indianapolis Water Co10 28 ¹ / ₄ Industrial Timer Corp1 5 ³ / ₄	295/8 305/8 .65/8	Class A 2 6 ¹ / ₄ 7 ¹ / ₈ Minneapolis Gas Co 1 41 ¹ / ₂ 44 ¹ / ₆ Miracle Mart Inc	
Burna & Morrill 23°_{4} 25°_{4} Ellabethown Water Co 28°_{4} 30°_{6} Intermountain Gas Co 15°_{4} 30°_{4} Missouri Utilities Co 12°_{6} 26°_{6} 273°_{4} Burna (W J) Intl DetectiveEik Horn Coal Corp 15°_{4} 11°_{4} 12°_{6} Intermountain Tel Co 15°_{4} 10°_{4} 15°_{4} 10°_{4} 15°_{4} 10°_{4} $10^{$	Brunning Arms Co1 91/8 10 Brunning (Charles) Co Inc3 29 307/8 Brush Beryllium Co1 133/4 143/4	Elizabethtown Cons Gas 20 341/2 371/2	Information for Industry25c . 10 Infrared Industries Inc* 4 Insurance Securities Inc* 171/2	$11\frac{1}{4}$ $4\frac{5}{8}$ $18\frac{3}{4}$	Mississippi Glass Co10 24 26 ¹ / ₄ Mississippi Valley Barge1 14 ³ / ₃ 15 ¹ / ₄	
Bush Terminal Buildings C. 100 23% 25 Empire Financial Corp1 15% 16% International Bank of Wash4 4% 4% Modern Homes Construction3 0% 0% Bush Terminal Buildings Co.10c 33% 25 Empire Financial Corp1 15% 16% International Bank of Wash5 4% 38% Mohawk Rubber Company1 28 30% Business Funds Inc8 6% 6% Endevco Corp4 4% 21% International Textbook Co5 5% 58% Monrouth Park Jockey Club_1c 12% 13% C E I R Inc class A16%c 5 5% Equity Oil Company10c 22% 26 28 Interstate Engineering Corp18% 8% Moore Procentos11% 11% 12% 13% C E I R Inc class A16%c 5 5% Equity Oil Company10c 12% 13% Interstate Engineering Corp18% 8% Moore Procentos11% 11% 12% 12% Calce Industries Corp10c 25% 6% Erie Resistor20 8% 9% Interstate Vending Co11% 11% Moore Parodusto Co118%	Burns (W. J) Intl Detective 1 141/2 151/2	Elizabethtown Water Co* 281/4 305/8	Intermountain Gas Co1 19 Intermountain Tel Co10 20 ¹ / ₄	205/8 22	Missouri Utilities Co1 26 2734 Mite Corp1 2 ¹ / ₈ 3 ¹ / ₂	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Brilesh	Empire Financial Corp1 153% 163/2 Empire State Oil Co1 193/4 213/4 Endevco Corp* 43/4 5	Intl Flavors & Fragrance50c 36 1/4 International Textbook Co* 55 Interstate Bakeries Corp 1 24 7/4	38 ³ / ₈ 58 ³ / ₄	Modern Homes Construction 28 20 78 Mohawk Rubber Company1 28 301/6 Monmouth Park Jockey Club_1c 121/4 133/6. Monroe Auto Equipment 1 171/2 187/6	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	CEIR Inc class A16%c 5 55%	Equity Oil Company 100 103/ 107	Interstate Engineering Corp1 8 ¹ / ₄ Interstate Motor Freight Syst_1 23 Interstate Securities Co 5 10 ⁷ / ₉	87/8 245/8 117/8	Moog Servocontrols 113/4 127/6 Moore Drop Forging Co 14 161/4 Moore-Handley Inc 93/4 105/6	10 C
$4^{7/4}$ Iowa Public Service Co	Calcon Corp1 33 ³ /4 8 ¹ / ₈	Ethe Resistor2.50 $8^{3/6}$ 9 ^{1/2} Esley Electronics Inc10c 4 ^{1/2} 5 ^{1/4} Ets-Hokin & Galvan Inc1 88 ^{1/4} 91 ^{1/2} Ethyl Corp elass B	Interstate Vending Co1 113/4 Investors Diversified Service A 1 218	$12\frac{1}{8}$ 229 13	Moore Products Co1 18 % 20 % Mooringstar-Paisley Inc1 10 11 Morrison Knudsen Co Inc10 30 % 32 %	1
	18 1634 18		Iowa Southern Utilities15 265%	281/4	Morse Shoe Inc1 83/8 91/8	

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National and Eastern List of Over-The-Counter Securities

National and Ea	stern List of Over-The	-Counter Securities (Quotations for Friday, May 17)
Par Bid Aa Morton Mfg Corp	Par Bid Ash 73% San Jacintò Petroleum Corp_1 61% 6 73% Sanders Associates class A1 421% 44 17% Santa Fe Drilling Co1 20% 42 60% Savannah Elec & Power Co5 351% 37 84% Sawhill Tubular Prod Inc1 12% 13 91% Scanulin Electronics1 15 16 7 Schaevitz Engineering10c 41% 53 7 Schlitz (Jos) Brewing15 34% 36 7 Schlitz (Jos) Brewing15 34% 36 7 Schlitz (Jos) Brewing15 34% 36 5% Scheec Research Assocs24% 20 21 5% Scott & Fetzer Co5 30% 21 23 9% Scott & Williams Inc5 15% 17 24% Scott Aviation Corp1 9 21 24% Scott Aviation Corp1 9 21 24%	Par Bid Ast Par Bid Ast 75 United Hiuminating Co
Originala Inc10c 7 ³ / ₈ Orkin Exterminating Co* 22 2	8 ¹ / ₄ SouthBridge Plastic Prod cl A_1 6 ¹ / ₄ 7 3 ⁷ / ₈ Southeastern Capital Corp 1 5 ⁷ / ₆ 6 ¹ / ₆	Par Bid Ask
$\begin{array}{llllllllllllllllllllllllllllllllllll$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36 Associated Mige Cos1 4% 5% Mitcui Bolt Corp1 12 13 5% Cabot Corp 11 8% 9 Mitsui & Co "Adrs"1 13% 15% 5% Eazor Express 11 11% Puerto Rican Cement1 23% 23% 5% Gen Automotive Parts6 13% 14% Roberts Co 9% 9% 5% Halo Lighting6 9 9% Robins (A H) Co1 9% 10% 5% Kansai Electric Pwr "Adrs"21 22 St Johnsbury Trucking1 14% 16 5% Lenox Inc250 15% 16% Scripps-Howard Broadcasting1 22% 23%
 Pacific Vegetable Oil Corp5 17³, 1 Package Machinery Co10 13¹/₂ 1 	2^{78} Southwest Gas Producing Co ₁ 8 3^{948} Southwestern Electric Svc Co ₁ 23 25 5^{78} Southwestern Investment Co ₋₂ 50 101/	Par Bid Ask
Pacific Vegetable Oil Corp	574 Southwester Gas Producing Co1 B	The second se
Roberts Co1 37/8 4 Robertson (H H) & Co1 453/4 48 Rockover Brothers Inc2 20	101 100 <td>National Stock Exchange</td>	National Stock Exchange
Rorer (Wm H) Inc8 $^{1/2}$ 39 Rorer (Wm H) Inc8 $^{1/2}$ 39	5% Transcontinental Bus System_1 30½ 253 15% Transcontrol Gas Pipe Line.50C 243 12 Transcontinent TV close B 250	A Priday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan. 1, 1963
Rowe Furniture Corp	Transcont Investing A1 10 ⁴ / ₄ 11 Transfor Specialties10c 43 ^a / ₄ 51 ^{1/4} Transogram Co Inc1 43 ^a / ₄ 53 ^{1/4} Treesdale Labs Inc50c 7 ^a / ₈ 84 ^{1/4} Trico Products Corp62 62 63 ⁴ / ₄ ^{3/4} Trojcal Gas Co62 63 ⁴ / ₆ 21 ⁴ / ₂	Ainslie Corp1 Low High Low High Ansonia Wire & Cable1 1 1.10 1.10 200 1.10 Mar 1.60 Jan Ansonia Wire & Cable1 3.80 3.80 3.80 1.00 200 1.10 Mar 1.60 Jan a Colorado Insurance Service1 2.80 2.80' 3.00 600 2.80 May 3.80 Mar a Golconda Mining Corr1 - 1.60 1.60 300 1.60 Jan 1.90 Mar a Golconda Mining Corr1 - 2.10 2.20 1.90 Jan 2.20 Mar a Leasing Credit Corp class A10c - - - 35c Feb 50c Jan a N S I Corp10c - - - - - - - - - 1.20 Jan 1.40 Ap* a Nashville Electronics - 25c
Fcr footnotes, see page 48.		

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National and Eastern List of Over-The-Counter Securities

(Quotations for Friday, May 17)

	second of the se	Funds	Insurance Companies
Aberdeen Fund25c 2 Advisers Fund Inc1	Bid Ask 2.26 2.47 6.61 7.29 8.21 8.88	Mutual Funds—ParBidAskKeystone Custodian Fund Cont.B-4 (Discount Bonds)110.1411.07K-1 (Income Fund)19.6210.50	ParBidAskParBidAskAetna Casualty & Surety3.5099½104Liberty Nat'l Life Ins (Birm)_273¼77Aetna Life Insurance5155161Life Assurance Co of Penna_529%31¾Agricultural Insurance Co104042¾Life & Casualty Ins Co of Tenn 331⅛
American Business Shares1 American Growth Fund Inc1c American Investors Fund1 ald	$\begin{array}{cccc} 4.18 & 4.53 \\ 6.19 & 6.69 \\ 6.63 & \\ 9.43 & 10.31 \end{array}$	K-2 (Growth Fund) 1 5.26 5.75 S-1 (High-Grade Com Stk) -1 22.12 24.13 S-2 (Income Com Stocks) -1 12.98 14.17 S-3 (Growth Com Stock) -1 14.99 16.36	All Amer Life & Casualty (III)-1 22 23% Life Insurance Co of VaI 128 13214 American Equitable Assur2.50 25 2634 Lincoln Liberty Life Ins1 1434 15% American Fidelity Life Ins Co_1 13% 1434 Lincoln National Life Insur5 1624/2 168
Associated Fund Trust* Atomic Physics & Sci Fd_33 ¹ / ₃ c Axe-Houghton Fund "A" Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	S-4 (Low Priced Com Stks)_1 4.29 4.69 Keystone Internat'l Fund Ltd.1 14.87 16.09 Knickerbocker Fund1 6.44 7.06 Knickerbocker Growth Fund_1 6.00 6.57	American General Insur Co.1.50 88 92 Madison Life Insurance Co* 14 15% American Heritage Life Ins Maryland Casualty
Axe-Houghton Stock Fund Inc_1 4 Axe-Science & Electinics Corp 1c 11 Axe-Templeton Growth Fund	4.07 4.45 1.25 12.23 9.88 10.80	Lazard Fund Inc	American Income Life Ins Co1 12½ 14½ Monument Life (Balt) 10 97½ 102 American Life Companies Inc.1 7% 8% National Fire 121 12634 Amer Mercury (Wash D C) 1 3% 4 Nat! Life & Accident Ins 5 98¼ 10134
Blue Ridge Mutual Fund Inc_1 1: Bondstock Corp1	1.92 13.03 4.75 5.19	Loomis-Sayles Canadian & International Fund Ltd1 a30.85 Loomis Sayles Mutgal Fund* a15.67	American Re-Insurance 5 68 71½ National' Union Fire 5 47 4934 Bankers & Shippers 10 58 61% Nationwide Corp class -2.50 151% 1614 Bankers Natl Life Ins (N J) 2 69 73½ New Hampshire Insurance 5 32 3412
Broad Street Investing50c 14 Bullock Fund Ltd1	9.68 10.58 4.33 15.49 3.53 14.83	Managed Funds— General Industries shares1c 1.79 1.96 Special Investment shares1c 1.53 1.67 Massachusetts Investors Trust	Beneficial Standard Life1 27% 29% North American Life & Cas1 23½ 25½ Boston Insurance Co5 39% 42 North River2.50 45 4734 Clitzens Casualty (NY) "A"2 13½ 14% Northeastern Insurance3.33% 17 183%
Canada General Fund— (1954) Ltd1 1 Canadian Fund Inc1 1'	7.237.907.3919.017.6019.04	shares of beneficial int_33½ c 14.85 16.23 Mass Investors Growth Stock Fund Inc1 8.20 8.96 Massachusetts Life Fund	Coastal States Life Ins (Ga) 1.25 19/4 21 New common (split, 8-for-1) 38/4 41 Combined Ins Co of America1 $41/4$ 437_6 Old Line Life Ins Co Amer2 51 544_{16} Combined Ins Co of America1 $41/4$ 437_6 Old Line Life Ins Co Amer2 51 544_{16} Com/wealth Life Insur Co (Ky)2 59 62.5_6 Pacific Indemnity Co
Canadian International Growth Fund Ltd1 1 Canital Life Ins Shares &	1.36 12.41 0.82 11.86	Units of beneficial interest1 23.27 25.43 Medical Securities Fund Inc1 10.34 11.30 Morton (B C) & Co Funds— Growth Series1 6.51 7.13	Continental Amer Life Ins 10 70 $75\frac{1}{2}$ Peerless Insurance Co 561 $\frac{1}{4}$ $64\frac{5}{2}$ Continental Assurance Co 5166 173 Peoples Life Ins Co (Wash DC) 5 60 $64\frac{5}{2}$ Continental Casualty Co 77 80 $\frac{1}{2}$ Philadelphia Life Ins Co 5 90 $\frac{1}{2}$ $94\frac{1}{2}$
Chemical Fund Inc25c 1	4.34 15.67 6.33 6.92 1.21 12.19 1.61 12.69	Insurance Series1 8.65 9.48 Mutual Investing Foundation1 15.20 16.43 Mutual Invest Found Growth1 4.37 4.73 Mutual Investment Fund1 9.72 10.67	Cruterion Insurance (DC)2 $44\frac{1}{2}$ $48\frac{1}{2}$ Phoenix Insurance Co0 125 $128\frac{3}{4}$ Crum & Forster Inc5 $54\frac{3}{4}$ $57\frac{3}{4}$ Pioneer Home Owners Life1 $9\frac{3}{4}$ 11 Eagle Fire Ins Co (N J)125 $\frac{3}{28}$ 578 Profess & Bus Men's Ins1 $55\frac{1}{4}$ $6\frac{3}{8}$ Eastern Life Ins Co of N Y 9814 $38\frac{1}{4}$ $38\frac{1}{4}$ $35\frac{1}{4}$
Colonial Growth & Energy1 1 Commonwealth Income Fund1 1	2.50 13.66 10.00 10.93 10.23 11.18	Mutual Shares Corp1 a14.77 Mutual Trust Shares1 2.91 Z.97 Nation Wide Securities Co Inc.1 22.78 24.65	Employers Group Assoc $73'_{2}$ $77'_{2}$ Pyramid Life Ins Co (N C)5 25 $27'_{34}$ Employers Reinsurance Corp_5 $82'_{2}$ $87'_{2}$ Quaker City Life Ins (Pa)5 88 $91'_{2}$ Federal Insurance Co4 77 $80'_{2}$ Fidelity Bankers Life Ins1 $13'_{4}$ $14'_{4}$ Reinsurance Corp (N Y)2 $24'_{2}$ $26'_{4}$
Commonwealth Investment1 Commonwealth Stock Fund1 1 Composite Bond & Stock	9.99 10.92 16.34 17.86 9.63 10.47	National Investors Corp1 15.40 16.65	Fidelity & Deposit of Md5 6814 7134 Republic Insurance (Texas)5 2912 3236 Firemen's Fund (S F)125 3534 377% Republic Nat'l Life Insurance1 5212 5614 First Nat'l Life (Phoenix)15 55% 642 Reserve Insurance Co3.50 1434 1614 Franklin Life Insurance4 6812 7134 St Paul Fire & Marine6.25 6312 67
Composite Fund Inc1 Concord Fund Inc1 1 Consolidated Investment Trust_1 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Balanced Series 1 11.63 12.71 Bond Series 1 6.18 6.75 Dividend Series 1 4.21 4.60 Preferred Stock Series 1 7.19 7.86 Income Series 1 6.02 6.58 Stock Series 1 8.02 8.77	General Reinsurance Corp10 211 221 Seaboard Life Ins of Amer1 $9\frac{1}{2}$ $10\frac{3}{8}$ Georgia Internat'l Life Ins.2.50 $18\frac{1}{2}$ $20\frac{1}{8}$ Seaboard Surety Co
Corporate Leaders Trust Fund— Series B 2 Crown Western Investment Inc	20.25 22.09	Growth Stock Series1 7.96 8.70 New England Fund1 11.59 12.53 New Horizons R P Fund Inc 9.49 9.59	Gov Employ Life Ins (D C) -1.50 64 $68\frac{1}{2}$ Southland Life Ins Co
De Vegh Investing Co Inc1 1 De Vegh Mutual Fund Inc1 6	6.98 7.64 18.10 18.28 60.82 61.43	Nucleonics Chemistry & Electronics Shares Inc1 12.63 13.80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Delaware Income Fund Inc1 1 Diver Growth Stock Fund Inc_1 Diversified Investment Fund1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Oppenheimer Fund 1 15.40 16.83 Over the Counter Secur Fd Inc.1 5.62 6.12	Initiation Mid-Cont Life Ins. 50c 8½ 9½ United Family Life Ins Co1 6¼ 6 7_8 IntL Life Ins Co of Buffalo 2 22½ 24% United Ins Co of America. 2.50 60½ 6 37_8 Interstate Life & Accident1 15½ 16 7_8 United Security Life Ins (Ala).1 19 4_8 20 $\frac{1}{2}$
Dow Theory Invest Fund Inc1 Dreyfus Fund Inc1 1	3.453.784.865.2517.2018.70	Peoples Securities Corp	Jersey Insurance Co of NY10 3e 2014 US Fidelity & Guaranty Co5 6414 6712 Kennesaw Life & Accident_1.25 834 934 US Fire Insurance3 34 8673 Kentucky Central Life & Acc_1 1612 1786 US Life Ins Co in City of NY_2 7512, 7912
Stock Fund50c 1 Electronics Investment Corp 1	$\begin{array}{rrrr} 12.72 & 13.74 \\ 14.02 & 15.15 \\ 5.21 & 5.69 \end{array}$	Price (T Rowe) Growth Stock Fund Inc1 15.61 15.77 Provident Fund for Income_1 4.25 4.64 Puritan Fund Inc1 8.73 9.44	Lawyers Title Ins Corp5 29 31 V_8 Westchester Fire2 36 38 3_8 Liberty Life Insurance2 31 33 3_2 Westn Reserve Life Assur Ohio_1 19 20 3_8
Equity Fund Inc20c Federated Growth Fund25c 1 Fidelity Capital Fund1	22.08 9.09 9.42 10.51 11.49 8.59 9.34	Putnam (Geo) Fund1 15.05 16.49 Putnam Growth	Bid Ask Banks for Cooperatives Bid Ask Banks for Cooperatives Bid Ask Binks for Cooperatives Bid Ask Stars 100 100 100.1 30.85 June 3, 1963 99.31 100
Fidelity Trend Fund Inc1 1 Fiduciary Mutual Inv Co Inc_1 1 Financial Industrial Fd Inc_1c	$\begin{array}{cccc} 16.20 & 17.51 \\ 14.07 & 15.29 \\ 19.11 & 20.66 \\ 4.40 & 4.82 \end{array}$	Revere Fund Inc1 10.69 11.62 Scudder Fund of Canada25c a14.58 Scudder Stevens & Clark Fund_1 xa1950 Scudder Stevens & Clark	3.30s Aug 15, 1963 100 100.1 3.15s Aug 1, 1963 99.31 100 3.30s Sep 16, 1963 100 100.1 3.15s Oct 1, 1963 99.31 100 3.20s Jan 15, 1964 99.31 100 Federal Land Bank Bonds—
Florida Mutual Fund Inc1 Founders Mutual Fund*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Common Stock Fund Inc1 xa10.45 Selected American Shares_1.25 9.76 10.56 Shares in Amer Industry Inc1 11.13 12.16	3.30s Apr 15, 1964 100 100.1 $3\frac{1}{4}$ s Oct 22, 1963 100.30 101.2 $3\frac{1}{4}$ s Sep 15, 1965 100.14 100.18 $4\frac{1}{4}$ s Apr 20, 1964 100.30 101.4 $4s$ Oct 20, 1964 100.26 101
Franklin Custodian Funds— Bond Series1c Utilities Series1c	2.55 2.81 7.83 8.60 6.57 7.22	Southwestern Investors Inc1 8.47 9.16 Sovereign Investors1 14.88 16.30 State Street Investment Corp* 39.50 42.25	4 %s Nov 12, 1963 100.17 100.19 4s Dec 20, 1965 101.2 101.10 3 %s May 11, 1964 100.14 100.18 3 %s Feb 21, 1966 99.28 100.8 4s Sep 10, 100.18 3 %s May 2, 1966 98.28 99.8
Preferred stock series1c Fund of America Inc1	2.60 2.86 7.85 8.53 9.87 10.82	Stein Roe & Farnham Balaneed Fund Inc1 a37.70 Stock Fund1 a32.23 Sterling Investment Fund Inc1 12.28 13.27	3%s Dec 11, 1964 100.28 101 4¼s July 20, 1966 101.20 102 4%s Jun 10, 1965 101.26 102.2 4s May 22, 1967 100.24 101.4 3%s Mar 10, 1966 101.20 102.2 4s May 22, 1967 100.24 101.4 3%s Mar 10, 1966 100.12 100.16 4¼s Mar 20, 1968 101.8 102.8 4½s Dec 12, 1966 101.20 101.28 4s June 20, 1968 100.20 100.20
Group Securities— Aerospace-Science1c	6.997.607.007.6813.4214.69	Television-Electronics Fund1 7.53 8.21 Texas Fund Inc1 12.09 13.21 20th Century Growth Inv10c 3.87 4.23 U B S Fund of Canada Ltd1 11.01 12.03	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Fully Administered shares1c Growth Industry Shares Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	United Funds Inc- United Accumulated Fund1 14.57 15.92 United Continental Fund1 6.95 7.60 United Income Fund Shares-1 12.45 13.61 United Funds Canada Ltd1 10.14 11.12	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Series H-C710c Series H-DA10c Imperial Capital Fund Inc1c	5.14 5.62 5.02 8.07 8.78 3.47	United International Fund Ltd_ 6.72 7.34 United Science Fund1 18.59 20.21	4 ½s Jun 12, 1973 101.12 102.12 3 ½s Sep 16, 1972 98.16 99.16 4 ½s Feb 10, 1977 103.16 104.16 4 ½s Feb 20, 1974 103.8 104.8 U. S. Certificates of Indebtedness and Notes
Income Foundation Fund Inc 10c Income Fund of Boston Inc1 Incorporated Income Fund1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Value Line Frund Inc	Figures after decimal point represent one or more 32nds of a point Bid Ask Maturity— Certificate of Indebtedness— Treasury Notes (Continued)—
Institutional Shares Ltd— Inst Foundation Fund1c 1 Institutional Growth Fund_1c 1	12.01 13.13 10.68 11.67 7.30 7.98	Wall Street Investing Corp1 9.44 10.32 Washington Mutual Investors Fund Inc1 10.61 11.60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Int'l Resources Fund Inc1c Investment Co of America1 1	4.76 5.20 10.52 11.50 11.94 13.05	Wellington Equity Fund 13.75 14.95 Wellington Fund 14.63 15.95 Whitehall Fund Inc 13.77 14.89 Winfield Growth Ind Fund 10c 7.56 8.26 Wisconsin Fund 10c	Treasury Notes $35/85$ Feb $15,1966$ 100.8 100.10 $1/2s$ Oct 1,1963 99.16 99.18 $1/2s$ Apr 1,1966 95.30 96.2 $4\%s$ Nov 15, 1963 101 101.2 4s Aug 15, 1966 101.13 101.13 $1/2s$ Apr 1,1964 99.1 99.3 $1/96$ Oct 1,1966 94.30 95.20
Investors Group Funds— Investors Mutual Income Fund Investors Stock Fund 1	11.50 12.43 18.81 20.34 10.47 11.20	Swap Funds—	$4^{*}4^{*}8$. May 15, 1964 101.20 101.22 $3^{*}_{6}8$ Feb 15, 1967 100.11 100.3 $3^{*}4s$ May 15, 1964 100.20 100.22 $1^{*}2s$ Apr 1, 1967 94.2 94.6 $5s$ Aug 15, 1964 102.9 102.11 $3^{*}_{4}s$ Aug 15, 1967 100.12 100.12 $3^{*}4s$ Aug 15, 1964 100.23 100.22 $1^{*}2s$ Apr 1, 1967 100.12 100.14 $3^{*}4s$ Aug 15, 1964 100.23 100.25 $1^{*}2s$ Oct 1, 1967 93.2 93.6
Investors Variable Payment Fd Investors Intercontinental Fd_ Investors Research Fund1	$\begin{array}{cccc} 6.78 & 7.32 \\ 6.33 & 6.84 \\ 12.60 & 13.77 \\ 36.11 & 36.83 \end{array}$	Centennial Fund Inc	1½s Oct 1, 1964 98.14 98.16 1½s Apr 1, 1968 92.8 92.16 4½s Nov 15, 1964 102.16 102.18 112s Apr 1, 1968 92.8 92.16 Federal Intermediate Credit Bank Debentures
Johnston (The) Mutual Fund_1 al Keystone Custodian Funds- B-1 (Investment Bonds)1	13.60 25.23 26.33	Empire Fund a23.66 Federal Street Fund a46.13 Investors Capital Exchange Fd. a81.95 Ohio Capital a15.98 a15.14	Rate Dated Due Bid Ask Rate Dated Due Bid Ask 3.35s 9-4-62 6-3-63 100 100.1 3.15s 1-2-63 10-1-63 99.31 100 3.20s 10-1-62 7-1-63 100 100.1 3.15s 2-4-63 11-4-63 99.31 100 3.10s 11-1-62 8-1-63 99.31 100 3.15s 3-4-63 12-2-63 99.31 100
B-3 (Low Priced Bonds)1	23.19 25.30 16.70 18.23	Second Centennial Fund Inc a15.14 Westminster Fund Inc a11.26	3.15s 12- 3-62 9- 3-63 99.31 100 3.20s 4- 1-63 1- 2-64 99.31 100 3.25s 5- 1-63 2- 3-64 99.31 100 3.25s 5- 1-63 2- 3-64 99.31 100 United States Treasury Bills
Bonds Bi American Tel & Tel	id Ask	Bonds Mitsui & Co 63/45 Bid 1043/4 Ask 1051/2	Bid Ask Bid Ask May 23, 1963 99.975 99.977 Aug 29, 1963 99.181 99.192 May 31, 1963 99.161 99.916 99.921 Sep 5, 1963 99.124 99.133
Arkansas Louisiana Gas- 4%s1983 1	.04 106 100 ¹ / ₈ 100 ¹ / ₂	Northern Indiana Pub Serv- 4½s 1993 102% 103 Pacific North West Bell Telep- 4/4s 103 102% 103	June 6, 1963
Atlanta Gas 4%s1988 Atlantic City Elec 4%s1993 1 Barium Steel cony 5½s1969	$\begin{array}{cccc} 99\frac{7}{8} & 100\frac{1}{4} \\ 101 & 101\frac{1}{2} \\ 70 & 77 \end{array}$	Pacific Petroleum 551977 109 111½ Quebec Nat Gas 53/4s1985 85 88½ Republic Pictures 4s1965 93 97½ Sheraton Co 65 100 105	June 27, 1963 99,707 99,713 Oct 10, 1963 98,820 98,832 Tuly 5 1062
Carrier Corp 4½s1982 1 Consolidated Nat Gas 4¾s_1988 1 Duke Power 4½s1992 1 El Paso Natural Gas 5¼s_1977 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Southwestern Elec Power- 4%s 100½ 100½ Tampa Electric 4%s1993 102½ 102¾ Tenn Gas Trans 4%s1983 102½ 102%	July 18, 1963 99.528 99.533 Oct 31, 1963 98.642 98.656 July 25, 1963 99.470 99.476 Nov 7, 1963 98.580 98.594 Aug 1, 1963 99.412 99.418 Nov 14, 1963 98.522 98.504 Aug 8, 1963 99.356 99.362 Jau 15, 1964 98.007 98.020
General Telep Co of Calif—	124 127 99% 100 ¹ /4	Texas Elec Service 43%s1993 101 1013% Textron Amer 5s1970 991/2 1021/2 5s debentures1971 115 118 5s ww1984 125 128	Aug 15, 1963 99.299 99.306 Apr 15, 1964 97.205 97.223 Aug 22, 1963 99.240 99.251 Apr 15, 1964 97.205 97.223 FOOTNOTES FOR OVER-THE COUNTER ISSUES

 $100\frac{1}{4}\\102\frac{3}{8}\\102\frac{1}{2}\\101\\99\frac{1}{2}\\115\\125\\95\\98\frac{1}{2}$

 $\begin{array}{c} 100 \frac{5}{8} \\ 102 \frac{3}{4} \\ 102 \frac{3}{4} \\ 102 \frac{3}{8} \\ 101 \frac{3}{8} \\ 102 \frac{1}{2} \\ 118 \\ 128 \\ 98 \\ 101 \end{array}$

par v York

*No New

51/25 A

Atlantic City Elec 43/881993	101
Barium Steel conv 51/2s1969	70
Carrier Corp 41/851982	1031/2
Consolidated Nat Gas 43/85_1988	1003/
Duke Power 4½s1992	1021/
El Paso Natural Gas 5 ¹ /4s_1977	1061/
Fruehauf Trailer 4s conv1976	124
General Telep Co of Calif-	1.5.2
4 ³ / ₈ s1993	997/
Genl Tele & Electron 41/28 1988	1011/8
Hilton Hotel 6s ww1984	100

 $100\frac{1}{4}\\101\frac{1}{2}\\102\frac{1}{2}\\102\frac{1}{2}\\102\frac{1}{2}$ Michigan Consol Gas 41/25_1988 1021/8

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.8% above those for the corresponding week last year. Our preliminary totals stand at \$34,034,109,394 against \$33,439,015,297 for the same week in 1962. At this center there is a gain for the week ending Friday of 6.2%. Our comparative summary for the week follows:

Week Ending May 18-	1963	1962	1. %
New York		\$18,001,107,947	+ 6.2
Chicago	1,582,612,065		
Philadelphia	1,280,000,000		- 6.2
Boston	923,691,761 583,681,925		-2.0 -1.9
Cansas City		486,500,000	+ 2.5
San Francisco	952.322.000		- 0.7
Pittshurgh	514,290,213		- 3.0
leveland	778,179,391	779,581,073	- 0.2
Baltimore	523,220,562	499,361,460	+ 4.8
Ten cities, five days	\$26,749,204,126	\$25,799,113,261	+ 3.7
Other cities, five days	6,070,754,390		- 4.6
Total all cities, five days		\$32,165,698,291	+ 2.0
All cities, one day	1,214,150,878	1,273,317,006	- 4.6
Total all cities for week	\$34.034.109.394	\$33.439.015.297	4 1.8

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended May 11. For that week there was an increase of 5.3%, the aggregate of clearings for the whole country having amounted to \$31,586,237,362 against \$29,987,627,-430 in the same week in 1962. Outside this citys there was an increase of 3.8%, the bank clearings at this center having registered a gain of 6.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register a gain of 6.4%, in the Boston Reserve District of 5.2% and in the Philadelphia Reserve District of 2.2%. In the Cleveland Reserve District the totals record an improvement of 3.9%, in the Richmond Reserve District of 6.6%, and in the Atlanta Reserve District of 7.0%. The Chicago Reserve District suffers a loss of 4.0%, but the St. Louis Reserve District has to its credit a gain of 6.5%, and the Minneapolis Reserve District of 2.9%. In the Kansas City Reserve District the totals are smaller by 0.5%, but in the Dallas Reserve District the totals are larger by 9.6%, and in the San Francisco Reserve District by 7.7%.

Week Ended May 11—	and a second as	SUMMARY OF BAN 1963	IK CLEARINGS	Inc. or	1961	1960
Federal Reserve Districts	traine dia 1	1902	1902 \$	Dec. %	1901	1900
1st Boston	12 cities	1,058,929,189	1,006,250,490	+ 5.2	965,581,537	928,317,189
2nd New York	9 "	18,421,314,793	17,307,121,872	+ 6.4	15,845,239,285	13,925,824,103
3rd Philadelphia	9 "	1,225,558,978	1,199,165,666	+ 2.2	1,271,625,474	1,205,309,855
4th Cleveland	7	1,576,650,674	1,517,409,868	+ 3.9	1,407,515,713	1,527,554,570
5th Richmond	6 "	923,286,026	865,749,520	+ 6.6	834,903,124	818,289,138
6th Atlanta	10 "	1,718,404,548	1,605,690,844	+ 7.0	1,454,993,999	1,504,279,120
7th Chicago	17 "	1,828,527,259	1,904,895,106	- 4.0	1,836,335,168	1,808,385,824
8th St. Louis	4 "	844,367,148	792,504,461	+ 6.5	757,393,974	759,918,137
9th Minneapolis	7 "	789,454,774	767,232,072	+ 2.9	730,025,440	685,884,383
10th Kansas City	9 "	814,276,806	818,298,617	- 0.5	733,669,131	726,607,722
11th Dallas	6 "	718,625,499	646,704,882	+ 9.6	606,130,704	575,418,053
12th San Francisco	10 "	1,676,841,668	1,556,604,032	+ .7.7	1.480,055,066	1,362,073,575
Total1	06 cities	31,586,237,362	29,987,627,430	+ 5.3	27,923,468,615	25,827,861,669
Outside New York City		13,667,181,334	13,172,061,633	+ 3.8	12,538,968,700	12,384,821,039

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1963 and 1962 follow:

Description-	-Month	of April—	Four M	Ionths——
Stocks— Number of shares Bonds—	1963 106,521,874	1962 65,255,742	1963 361,106,354	1962 280,753,414
	115,710,000 75,000	\$111,739,000	\$410,309,000 253,000	
Foreign government U. S. Government	8,529,000	5,443,400	30,714,200	26,893,400
Total bonds	\$124,314,000	\$117,182,400	\$441,276,200	\$465,139,800
The volume of New York Stock				

March	79,185,645	66,131,993	92,803,996	60,533,354
	74,784,297	68,482,247	118,034,886	65,715,223
1st Quarter	254,584,480	215,497,672	299,946,967	190,180,939.
April	106,521,874	65,255,742	101,775,900	57,291,287

The course of bank clearings for leading cities for the month of April and for the four months ended April 30 in each of the last four years is shown below: BANK CLEARINGS FOR LEADING CITIES IN APRIL

RINGS FOR LEADING CITIES IN APR

(000,000)		-Month	of Apri	1	and the second	Jan. 1 to	April 30-	- 1. S
Omitted)	1963	. 1962	1961	1960	1963	1962	1961	1960
New York		71,489	62,184	59.390	317.808	286,539	268,902	232,058
Philadelphia	5.165	5.116	4.856	4,642	19,805	20,308	18,719	18.776
Chicago	6.123	5,855	5,488		23,326		22,181	21.797
Detroit	3.740				14,081	13,396	12,120	
Boston	3,790	3.607	3,325		14.923	14,594	13,772	13,116
San Fran	4,380	4,055	3,479				13,972	13.167
Cleveland	3,107	2,942	2,470			. 11,489		10.927
Dallas	2,984	2,706	2,277					9,250
Pittsburgh .	2,105	2,146	1.839					
Kansas City		2.253			9,304	9.054		
St. Louis	1.991	1,862	1.649		7,648	7.374		
Minneapolis.	2,447	2,223	1,933		9,573	9.073		7.925
Houston	2.387	2,080		1.830	9,004	8.532		
Atlanta	2.330	2.080	1.812	1.865				
Baltimore	1,884	1,782	1,658			7.051		
Cincinnati .	1,590	1,464	1,248		5,967	5.857		
Richmond .	1.090		958		4.167	3,990		
Louisville	1,055	990	817	899	4,164	3.994	3.534	3,639
New Orleans		1.247	1.094	1.147	5,422	5.013	4,639	4.696
Seattle	1,121	1.040	882	895	4.374	4.183	3.697	
Jacksonville.	1,456	1,300	1.189	1.248	5.565	5,332 4,177	5.098	5,244
Portland	1,214	1.076	956	983	4.672	4.177	3,789	3,920
Birmingham.	1.593	1.327	1.123	1,125	5.767	5,224	4,409	4,450
Omaha		893	757	731	3.681	3,462		2,965
Denver	1,111	1,036	943		4,250	4,274	3,871	3,542
St. Paul	944	849	734		4,250 3,630	3.399		2,932
Memphis	. 907	849 785 662 - 742	664		- 3,526	3,249	2,903	2,763
Buffalo	698	662	574			2,669	2,497	2,601
Washington.				574	2,990	2.870	2.564	2,314
Milwaukee .	837	791	723	756		3,229	3,030	2,968
Nashville	, 803	. 740	733	631	3,097	3,060	2,763	2,512
. Tot. 31 Cities.	143.275	129.423	113 557	111.121	556:557	517.523	481,421	442,313
Other Cities	11.019	10.027	9:124	8.995	42.312	40.276	37,229	36.373
Total All.								
Outside NYC	73 448	67 961	60 496	60.725	281 061	271 259	249 748	246 628

We also furnish a summary of the clearings for the month of April. For that month there was an increase of the entire body of clearing houses of 10.6%, the 1963 aggregate of clearings having been \$154,294,879,-922, and the 1962 aggregate of \$139,450,342,712. In the New York Reserve District the totals show an improvement of 13.0%; in the Boston Reserve District of 6.3%, and in the Philadelphia Reserve District of 1.8%. In the Cleveland Reserve District the totals are larger by

4.0%; in the Richmond Reserve District by 8.7%, and in the Atlanta Reserve District by 13.9%. The Chicago Reserve District has to its credit a gain of 8.0%; the St. Louis Reserve District of 8.7%, and the Minneapolis Reserve District of 10.6%. In the Kansas City Reserve District the totals record an increase of 6.3%; in the Dallas Reserve District of 11.4%, and in the San Francisco Reserve District of 8.9%.

Federal Reserve Districts 1st Boston		1963	1962	Inc. or	1961	1960
1st Boston		\$	\$	Dec. %		4,076,442,206
	14 cities	4,767,314,818	4,483,945,675	+ 6.3	4,168,167,131	
2nd New York	10 "	83,280,733,606	73,725,415,920	+13.0	64,213,133,361	61,389,201,392
3rd Philadelphia	13 "	5,579,300,934	5,481,236,989	+ 1.8	5,224,065,016	5,014,426,609
Sra Philadelphia	15 . **	7,778,338,697	7,479,487,736	+ 4.0	6,429,885,652	6,918,339,930
4th Cleveland	0 44	4,129,492,516	3,798,908,885	+ 8.7	3.518,962,220	3,460,814,556
5th Richmond	10 "	8,425,462,206	7,400,221,931	+ 13.9	6,567,780,310	6,648,887,433
6th Atlanta	10	12.621.543.087	11,688,356,927	+ 8.0	10,572,537,063	10,776,524,098
7th Chicago	31		3,684,616,049	+ 8.7	3,175,406,767	3.327.574.723
8th St. Louis	· · · · · · · · · · · · · · · · · · ·	4,003,656,291	3,392,998,420	+ 10.6	2,967,770,581	2.923.734.48
9th Minneapolis		3,753,673,256		+ 6.3	4,330,377,101	4,189,184,354
10th Kansas City		5,171,560,252	4,865,444,481		4,649,559,813	4,700,332,51
11th Dallas	11	6,139,668,334	5,510,097,311	+11.4		6,690,949,183
12th San Francisco		8,644,135,925	7,939,612,388	+ 8.9	6,863,457,759	6,090,949,10
Total	171 cities	154,294,879,922	139,450,324,712	+10.6	122,681,102,774	120,116,411,48
Outside New York City		73,448,780,450	67,961,222,120	+ 8.1	60,496,726,754	60,725,500,86
We append another 1	table showing cl		Four Months	ficts in the	Four Months	Four Month
		Four Months		Inc. or	1961	1960
Federal Reserve Districts		1963	1962		1001	¢
		\$	5	Dec. %	17.075.376.676	16.224,110.24
1st Boston	14 cities	18,658,610,048	18,164,930,059	+ 2.7		240.188.151.66
2nd New York		327,388,391,096	295,553,554,043	+10.8	277,064,182,879	20,320,536,61
	12 "		21,760,251,633	- 2.0	20,190,966,094	20,320,330,01
3rd Philadelphia		21.334,174,124				00 000 040 10
3rd Philadelphia	15 "	29,456,305,082	29,210,400,716	+ 0.8	26,544,907,946	
3rd Philadelphia				+ 3.2	14,453,118,389	13,889,288,10
3rd Philadelphia	15 8	29,456,305,082 15,585,130,467	29,210,400,716 15,097,049,097 29,921,605,016	+ 3.2 + 6.1	14,453,118,389 27,150,426,765	13,889,288,10 26,889,839,08
3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta		29,456,305,082 15,585,130,467 31,745,734,684	29,210,400,716 15,097,049,097	+ 3.2 + 6.1 + 3.7	14,453,118,389 27,150,426,765 43,827,319,215	13,889,288,10 26,889,839,08 44,204,596,23
3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago		29,456,305,082 15,585,130,467 31,745,734,684 48,136,088,039	29,210,400,716 15,097,049,097 29,921,605,016 46,436,637,761	+ 3.2 + 6.1	14,453,118,389 27,150,426,765 43,827,319,215 13,653,791,404	13,889,288,10 26,889,839,08 44,204,596,23 13,533,332,35
3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis	15 " 8 " 16 " 16 " 16 " 16 "	29,456,305,082 15,585,130,467 31,745,734,684 48,136,088,039 15,529,718,554	$\begin{array}{c} 29,210,400,716\\ 15,097,049,097\\ 29,921,605,016\\ 46,436,637,761\\ 14,809,273,450\end{array}$	+ 3.2 + 6.1 + 3.7 + 4.9 + 5.7	14,453,118,389 27,150,426,765 43,827,319,215 13,653,791,404 12,894,339,670	13,889,288,10 26,889,839,08 44,204,596,23 13,533,332,33 12,095,160,76
3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis 9th Minneapolis	15 " 8 " 16 " 31 " 6 " 16 "	29,456,305,082 15,585,130,467 31,745,734,684 48,136,088,039 15,529,718,554 14,616,001,577	$\begin{array}{c} 29,210,400,716\\ 15,097,049,097\\ 29,921,605,016\\ 46,436,637,761\\ 14,809,273,450\\ 13,824,860,250\end{array}$	+ 3.2 + 6.1 + 3.7 + 4.9	14,453,118,389 27,150,426,765 43,827,319,215 13,653,791,404 12,894,339,670 18,211,181,203	13,889,288,10 26,889,839,08 44,204,596,23 13,533,332,33 12,095,160,76 17,130,052,11
3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis 9th Minneapolis 0th Kansas City	15 " 8 " 16 " 6 " 16 " 14 "	$\begin{array}{c} 29,456,305,082\\ 15,585,130,467\\ 31,745,734,684\\ 48,136,088,039\\ 15,529,718,554\\ 14,616,001,577\\ 20,068,315,535\\ \end{array}$	$\begin{array}{c} 29,210,400,716\\ 15,097,049,097\\ 29,921,605,016\\ 46,436,637,761\\ 14,809,273,450\\ 13,824,860,250\\ 19,554,055,660 \end{array}$	$\begin{array}{r} + & 3.2 \\ + & 6.1 \\ + & 3.7 \\ + & 4.9 \\ + & 5.7 \\ + & 2.6 \end{array}$	14,453,118,389 27,150,426,765 43,827,319,215 13,653,791,404 12,894,339,670	13,889,288,10 26,889,839,08 44,204,596,23 13,533,332,33 12,095,160,76 17,130,052,11
3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis 9th Minneapolis 0th Kansas City 1th Dalas	15 " 8 " 16 " 31 " 6 " 16 " 14 " 11 "	$\begin{array}{c} 29,456,305,082\\ 15,585,130,467\\ 31,745,734,684\\ 48,136,088,039\\ 15,529,718,554\\ 14,616,001,577\\ 20,068,315,535\\ 23,579,073,646 \end{array}$	$\begin{array}{c} 29,210,400,716\\ 15,097,049,097\\ 29,921,605,016\\ 46,436,637,761\\ 14,809,273,450\\ 13,824,860,250\\ 19,554,055,660\\ 22,479,905,709 \end{array}$	$\begin{array}{r} + 3.2 \\ + 6.1 \\ + 3.7 \\ + 4.9 \\ + 5.7 \\ + 2.6 \\ + 4.9 \end{array}$	$\begin{matrix} 14,453,118,389\\27,150,426,765\\43,827,319,215\\13,653,791,404\\12,894,339,670\\18,211,181,203\\19,809,364,102 \end{matrix}$	13,889,288,10 26,889,839,08 44,204,596,23 13,533,332,35 12,095,160,76 17,130,052,11 19,387,338,17
3rd Philadelphia 4th Cleveland 5th Richmond 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis 9th Minneapolis 0th Kansas City 1th Dallas 2th San Francisco	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 29,456,305,082\\ 15,585,130,467\\ 31,745,734,684\\ 48,136,088,039\\ 15,529,718,554\\ 14,616,001,577\\ 20,068,315,535\\ 23,579,073,646\\ 32,772,191,109\\ \end{array}$	$\begin{array}{c} 29,210,400,716\\ 15,097,049,097\\ 29,921,605,016\\ 46,436,637,761\\ 14,809,273,450\\ 13,824,860,250\\ 19,554,055,660\\ 22,479,905,709\\ 30,986,615,445\end{array}$	$\begin{array}{r} + & 3.2 \\ + & 6.1 \\ + & 3.7 \\ + & 4.9 \\ + & 5.7 \\ + & 2.6 \\ + & 4.9 \\ + & 5.8 \end{array}$	$\begin{array}{c} 14,453,118,389\\ 27,150,426,765\\ 43,827,319,215\\ 13,653,791,404\\ 12,894,339,670\\ 18,211,181,203\\ 19,809,364,102\\ 27,775,128,420\end{array}$	27,856,247,10 13,889,288,10 26,889,839,08 44,204,596,23 13,533,332,35 12,095,160,76 17,130,052,11 19,387,338,17 26,967,727,40 478,686,379,87
3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis 9th Minneapolis 0th Kansas City 1th Dalas 2th San Francisco	15 " 16 " 31 " 6 " 16 " 14 " 11 " 17 "	$\begin{array}{c} 29,456,305,082\\ 15,585,130,467\\ 31,745,734,684\\ 48,136,088,039\\ 15,529,718,554\\ 14,616,001,577\\ 20,068,315,535\\ 23,579,073,646 \end{array}$	$\begin{array}{c} 29,210,400,716\\ 15,097,049,097\\ 29,921,605,016\\ 46,436,637,761\\ 14,809,273,450\\ 13,824,860,250\\ 19,554,055,660\\ 22,479,905,709 \end{array}$	$\begin{array}{r} + 3.2 \\ + 6.1 \\ + 3.7 \\ + 4.9 \\ + 5.7 \\ + 2.6 \\ + 4.9 \end{array}$	$\begin{matrix} 14,453,118,389\\27,150,426,765\\43,827,319,215\\13,653,791,404\\12,894,339,670\\18,211,181,203\\19,809,364,102 \end{matrix}$	13,889,288,10 26,889,839,08 44,204,596,23 13,533,332,35 12,095,160,76 17,130,052,11 19,387,338,17

418,348,796,127 139,450,342,712

557,799,138,839

+ 6.3

+ 7.4

207,612,837,942 73,448,780,450

281.061.618.392

203,298,606,426 67,961,222,120

271.259.828.546

2.1

3.6

We now add our detailed statement showing the figures for each city for the month of April and since Jan. 1 for two years and for week ended May 11.

Total 4 Months

7		fonth of April	and the state	Ta	n. 1 to Apr. 30-	and the second		· · · · · · · · · · · · · · · · · · ·	Week Ended M		1000
Clearings at	1963 \$	1962 \$	Inc. or Dec. %	1963 \$	1962 \$	Inc. or Dec. %	1963 \$	1962 \$	Inc. or Dec. %	1961 \$	1960 \$
First Federal Reserve District-	-Boston-	Sugar States		한 동안 한 것 같이.		45.00	and the state of the	2011년 2011년 1월	14 N. 26 Y		all the second
Maine—Bangor Portland Massachusetts—Boston Fall. River Holyoke Lowell New Bedford Springfield Worcester Connecticut—Hartford New Haven Waterbury Rhode Island—Providence New Hampshire—Manchester	$\begin{array}{r} 18,682,889\\ 38,973,242\\ 3,790,469,070\\ ,18,437,473\\ 10,850,589\\ 6,189,925\\ 21,465,721\\ 102,510,416\\ 77,736,282\\ 290,936,918\\ 118,964,542\\ 31,208,200\\ 220,834,200\\ 20,853,81\end{array}$	$\begin{array}{c} 19,226,959\\ 36,253,214\\ 3,607,430,570\\ 17,868,050\\ 11,876,299\\ 6,928,286\\ 19,241,296\\ 90,912,080\\ 69,951,597\\ 254,569,307\\ 118,490,390\\ 25,878,300\\ 187,887,600\\ 17,731,727\end{array}$	$\begin{array}{r}2.8\\ +7.5\\ +5.1\\ +3.2\\6.3\\10.7\\ +11.6\\ +12.8\\ +11.1\\ +14.3\\ +0.4\\ +20.6\\ +17.5\\ +13.1\end{array}$	$\begin{array}{c} 75,012,937\\ 154,220,705\\ 14,923,356,369\\ 68,995,701\\ 42,817,770\\ 22,800,945\\ 78,476,537\\ 396,125,403\\ 306,469,648\\ 1,144,974,466\\ 456,065,410\\ 105,093,700\\ 807,851,900\\ 76,328,557\end{array}$	$\begin{array}{r} 76,060,684\\ 151,906,496\\ 14,594,261,648\\ 70,757,704\\ 45,177,737\\ 28,553,365\\ 71,894,225\\ 374,577,475\\ 285,331,734\\ 1,052,463,887\\ 472,098,110\\ 98,304,400\\ 769,661,400\\ 769,661,400\\ 73,881,194\end{array}$	$\begin{array}{c}1.4\\ + 1.5\\ + 2.3\\5.2\\ -20.1\\ + 9.2\\ + 5.8\\ + 7.4\\ + 8.8\\3.4\\ + 6.9\\ + 5.0\\ + 3.3\end{array}$	$\begin{array}{r} 4,336.261\\ 8,091,348\\ 841,070,915\\ 3,980,918\\ \hline 1,188,616\\ 4,773,276\\ 22,740,677\\ *15,500,000\\ 78,896,278\\ 25,841,144\\ \hline 47,866,200\\ 4,643,556\end{array}$	$\begin{array}{r} 4,688,211\\ 8,667,263\\ 806,570,948\\ 3,800,395\\ \hline 1.802,403\\ 4,772,873\\ 22,921,731\\ 15,708,877\\ 57,476,966\\ 26,045,933\\ \hline 50,097,100\\ 3,697,790\end{array}$	$\begin{array}{r}7.5 \\6.6 \\ +4.3 \\ +14.8 \\34.1 \\ +0.1 \\0.8 \\1.3 \\ +37.3 \\0.8 \\4.5 \\ +25.6 \end{array}$	$\begin{array}{r} 4,615,888\\ 9,020,387\\ 772,910,511\\ 4,290,881\\ \hline \\ 1,058,342\\ 4,559,042\\ 20,010,645\\ 16,403,992\\ 54,576,884\\ 25,728,450\\ \hline \\ 47,925,000\\ 3,881,515\\ \end{array}$	$\begin{array}{r} 4,337,133\\ 8,170,449\\ 746,545,956\\ 3,902,852\\ \hline 1,889,475\\ 4,551,106\\ 16,871,087\\ 15,152,414\\ 51,516,653\\ 24,378,571\\ \hline 47,404,600\\ 3,596,893\\ \end{array}$
Total (14 cities)	4,767,314,818	4,483,945,675	+ 6.3	18,658,610,048	18,164,930,059	+ 2.7	1,058,929,189	1,006,250,490	+ 5.2	965,581,537	928,317,189

444,574,854,039 154,294,879,922

598,869,733,961

Clearings at	-	Month of April-	The en		an. 1 to Apr. 30-				Week Ended	May 11	
Second Federal Reserve Distri New York—Albany Buffalo Filmira Jamestown New York Rochester Syracuse Utica New Jersey—Newark Northern New Jersey	\$ 347,891,883 698,710,428 16,127,115 20,255,527 80,846,099,472 274,299,105 157,796,547 40,792,289 398,943,823	310,272,340 662,552,650 16,007,863 18,767,503 71,489,120,592 244,049,607 149,126,435 37,125,465 241,161,703	Inc, or Dec. $\%$ + 12.1 + 5.5 + 0.7 + 7.9 + 13.1 + 12.4 + 6.5 + 9.9 + 16.9	1963 \$ 1,416,335,270 2,736,045,812 63,820,543 74,380,159 317,808,115,569 1,047,393,690 616,581,190 146,745,040 1,593,033,050	1962 \$ 1,197,163,204 2,669,349,639 60,267,198 72,806,330 286,539,310,293 955,628,447 588,381,920 138,161,711 1,420,538,953	Inc. or Dec. % + 18.3 + 2.5 + 5.9 + 2.2 + 10.9 + 5.2 + 4.8 + 6.2 + 12.1	1963 \$ 41,234,331 153,618,226 2,952,402 4,452,016 17,919,051,028 56,523,343 34,467,092 98,578,763	1962 \$ 60,204,716 145,240,014 3,124,636 4,271,994 16,615,565,797 49,255,138 36,035,435	Inc. or Dec. $\%$ -31.5 +5.8 -5.5 +4.2 +6.6 +14.8 -4.4	1961 \$ 46,706,912 137,587,424 2,975,182 4,215,748 15,384,499,915 54,864,040 31,733,781	1960 \$ 68,672,663 155,573,431 3,225,389 4,659,908 13,443,040,630 48,735,798 33,690,292
Total (10 cities) Third Federal Reserve District Pennsylvania—Altoona	479,817,415 83,280,733,606 —Philadelphia— 7,360,195	458,231,762 73,725,415,920 7,297,063	+ 4.7 +13.0	1,885,940,773 327,388,391,096	1,871,946,348 295,553,554,043	+ 0.7 +10.8	110,437,592 18,421,314,793	87,419,214 106,004,928 17,307,121,872	+12.8 + 4.2 + 6.4	79,794,653 102,861,630 15,845,239,285	77,365,175 90,860,817 13,925,824,103
Bethlehem Chester Harrisburg Lahcaster Lebanon Philadelphia Reading Scranton Wilkes-Barre York Du Bois Hazleton New Jersey—Trenton Total (13 cities) Fourth Federal Reserve Distric	$\begin{array}{c} 7,365,499\\ (a)\\ 39,535,703\\ 26,155,342\\ 8,830,794\\ 5,165,117,000\\ 14,111,935\\ 35,697,405\\ (a)\\ 31,571,605\\ 1,573,665\\ 9,692,988\\ 151,310,383\\ 80,978,420\\ \hline 5,579,300,934\\ \end{array}$	7,915,819 (a) 33,626,149 22,335,207 8,891,157 5,116,495,000 13,975,841 31,267,624 (a) 28,490,953 1,616,090 7,858,566 127,631,050 73,836,470 5,481,236,989	$\begin{array}{c} + 0.9 \\ - 7.0 \\ - 7.0 \\ - 17.6 \\ + 17.6 \\ + 17.6 \\ + 10.1 \\ - 2.6 \\ + 10.8 \\ - 2.6 \\ + 23.3 \\ + 18.6 \\ + 9.7 \\ + 1.8 \end{array}$	$\begin{array}{c} 27,606,973\\ 30,389,522\\ (8)\\ 145,863,629\\ 96,899,335\\ 32,977,150\\ 19,805,290,000\\ 50,783,756\\ 138,608,747\\ (8)\\ 116,494,304\\ 8,164,550\\ 34,142,474\\ 528,490,492\\ 318,463,192\\ \hline 21,334,174,124\\ \end{array}$	$\begin{array}{c} 27,539,774\\ 31,410,696\\ (a)\\ 135,343,653\\ 90,289,058\\ 35,130,453\\ 20,308,296,000\\ 57,016,477\\ 126,244,031\\ (a)\\ 111,664,268\\ 8,672,865\\ 31,423,953\\ 446,327,869\\ 310,892,836\\ \hline 21,760,251,633\\ \end{array}$	$\begin{array}{r} + 0.2 \\ - 3.3 \\ + 7.8 \\ + 0.7 \\ - 6.1 \\ - 2.5 \\ - 10.9 \\ + 9.8 \\ + \overline{4.3} \\ - 5.9 \\ + 8.7 \\ + 8.7 \\ + 2.4 \\ - 2.0 \end{array}$	2,026,587 3,066,580 (a) 5,070,372 1,141,000,000 2,765,489 7,485,007 (a) 7,722,775 33,139,273 23,282,895 1,225,558,978	$1,888,661 \\ 1,502,543 \\ (a) \\ \hline 5,010,463 \\ 1,126,000,000 \\ 3,182,098 \\ 7,129,427 \\ (a) \\ 6,541,009 \\ \hline 28,332,808 \\ 19,578,657 \\ \hline 1,199,165,666 \\ \hline \end{cases}$	$\begin{array}{r} + 7.3 \\ + 104.1 \\ \hline \\ + 1.2 \\ \hline \\ + 1.3 \\ - 13.1 \\ + 5.0 \\ + 18.1 \\ \hline \\ \hline \\ + 17.0 \\ + 18.9 \\ \hline \\ + 2.2 \end{array}$	$\begin{array}{r} 1,482,281\\ 1,463,753\\ 2,571,702\\ \hline 4,597,269\\ 1,200,000,000\\ 5,182,945\\ 7,309,673\\ (a)\\ 6,025,372\\ \hline 24,525,706\\ 18,466,773\\ \hline 1,271,625,474\\ \end{array}$	$1,833,442\\1,423,359\\2,567,724\\\overline{4,696,318}\\1,128,000,000\\4,525,671\\8,594,107\\3,944,035\\7,564,517\\25,211,143\\16,949,499\\\overline{1,205,309,855}$
Ohlo—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Pittsburgh Oil City West Virginia—Wheeling Total (15 cities)	$\begin{array}{r} 65,205,151\\ 1,590,758,605\\ 3,107,365,950\\ 407,136,300\\ 22,138,783\\ 8,354,445\\ 71,371,388\\ 67,785,308\\ 57,730,809\\ 178,680,218\\ 2,105,223,590\\ 40,000,000\\ 12,213,256\\ 29,098,785\\ 15,276,109\\ \hline 7,778,338,697\\ \end{array}$	$\begin{array}{c} 60.843,620\\ 1,464,816,032\\ 2,942,152,273\\ 364,746,500\\ 19,481,567\\ 8,922,848\\ 65,572,383\\ 62,092,474\\ 50.935,227\\ 181,901,413\\ 2,146,027,214\\ 40,965,485\\ 27,527,049\\ 26,505,318\\ 16,998,333\\ \hline 7,479,487,736\\ \end{array}$	$\begin{array}{r} + & 7.2 \\ + & 8.6 \\ + & 5.6 \\ + & 11.6 \\ + & 13.6 \\ - & 6.4 \\ + & 8.8 \\ + & 9.2 \\ + & 13.3 \\ - & 1.9 \\ - & 1.9 \\ - & 2.4 \\ - & 55.6 \\ + & 9.8 \\ - & 6.0 \\ + & 4.0 \end{array}$	$\begin{array}{r} 251,765,070\\ 5,967,240,887\\ 11,846,923,018\\ 1,526,638,300\\ 90,709,066\\ 29,476,800\\ 259,109,829\\ 233,277,159\\ 223,711,649\\ 680,677,214\\ 7,933,127,191\\ 165,180,121\\ 58,812,154\\ 127,049,611\\ 57,607,013\\ \hline 29,456,305,082\\ \end{array}$	$\begin{array}{r} 250,642,699\\ 5,857,915,057\\ 11,489,636,291\\ 1,431,210,800\\ 86,531,949\\ 29,987,517\\ 252,919,613\\ 243,210,671\\ 215,756,276\\ 684,555,773\\ 8,202,548,755\\ 164,318,966\\ 115,047,488\\ 116,006,967\\ 70,141,894\\ \hline 29,210,400,716\end{array}$	$\begin{array}{c} + \ 0.4 \\ + \ 1.9 \\ + \ 3.1 \\ + \ 6.7 \\ - \ 1.6 \\ + \ 2.4 \\ - \ 2.0 \\ + \ 3.7 \\ - \ 0.6 \\ - \ 3.3 \\ + \ 0.5 \\ - \ 48.9 \\ + \ 9.5 \\ - \ 17.9 \\ + \ 0.8 \end{array}$	15,133,607 342,136,066 653,311,872 84,419,300 15,765,347 14,026,024 451,858,458 451,858,458 	14,753,801 310,365,504 599,492,339 78,972,700 	+ 2.6 +10.2 + 9.0 + 6.9 +12.0 - 1.3 - 6.9 - 6.9 + 3.9	17,727,086 301,123,849 569,535,943 75,785,800 12,063,485 14,072,942 417,206,608 417,206,608	16,244,111 322,701,906 613,607,100 71,254,800 12,447,113 14,795,035 476,504,505 1,527,554,570
Fifth Federal Reserve District West Virginia—Huntington Virginia—Norfolk Bouth Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities) Sixth Federal Reserve District—	26,774,491 132,489,000 1,090,339,964 51,478,101 120,334,583 1,884,949,073 8,887,925 813,639,379 4,129,492,516	24,178,925 114,489,000 974,650,751 42,338,162 109,509,071 1,782,287,760 8,309,667 742,945,549 3,798,908,885	$\begin{array}{c} +10.7\\ +15.7\\ +11.9\\ +21.6\\ +9.9\\ +5.8\\ +7.0\\ +9.5\\ +8.7\\ \end{array}$	$105,116,552\\490,391,000\\4,167,146,187\\194,142,777\\449,704,179\\7,152,892,025\\34,894,320\\2,990,841,427\\15,585,130,467$	96,599,313 445,689,000 3,990,038,843 172,154,262 436,554,967 7,051,751,450 33,635,483 2,870,625,779 15,097,049,097	+ 8.8 +10.0 + 4.4 + 12.8 + 3.0 + 1.4 + 3.7 + 4.2 + 3.2	6,549,991 29,407,000 243,870,211 11,512,090 446,162,540 185,784,194 923,286,026	5,577,207 26,448,278 232,292,282 10,716,435 419,506,145 171,209,153 865,749,520	$ \begin{array}{r} +17.4 \\ +11.2 \\ + 5.0 \\ + 7.4 \\ \hline + 6.4 \\ \hline + 8.5 \\ + 6.6 \end{array} $	6,009,313 22,973,000 228,935,002 9,972,929 409,128,843 157,883,737 834,903,124	5,506,597 19,761,000 235,538,882 11,060,097 405,416;608 141,005,954 818,289,138
Tennessee-Knoxville Nashvile Georgia-Atlanta Augusta Columbus Macon Florida-Jacksonville Tampa Mohle Montgomery Jackson Merdian Vicksburg Vicksburg Total (16 citles) Seventh Federal Reserve District	171,696,944 8C3,238,314 2,330,100,000 38,575,608 35,148,583 35,669,280 1,456,972,189 245,716,476 1,593,760,253 84,168,754 50,462,327 38,396,000 87,688,311 12,594,572 3,811,595 1,437,463,000 8,425,462,206	$\begin{array}{r} 153,821,650\\ 740,083,195\\ 2,080,600,000\\ 31,908,988\\ 31,904,779\\ 29,493,314\\ 1,300,734,232\\ 188,06,534\\ 1,327,041,253\\ 74,581,841\\ 41,118,035\\ 37,798,000\\ 84,185,409\\ 11,498,514\\ 3,737,187\\ 1,247,655,000\\ \overline{7,400,221,931}\end{array}$	$\begin{array}{c} +11.6\\ +8.5\\ +12.0\\ +1.8\\ +10.2\\ +20.9\\ +22.0.9\\ +24.1\\ +22.7\\ +22.7\\ +1.6\\ +4.2\\ +9.5\\ +2.0\\ +15.2\\ +13.9\end{array}$	$\begin{array}{r} 667,837,946\\ 3.097,823,708\\ 8,776,066,229\\ 161,846,877\\ 132,337,026\\ 133,008,423\\ 5.565,741,578\\ 922,937,550\\ 5,767,658,317\\ 336,44,813\\ 136,199,339\\ 151,628,000\\ 365,611,410\\ 50,931,887\\ 14,683,581\\ 5,422,978,000\\ \hline {\bf 31,745,734,684} \end{array}$	$\begin{array}{c} 612,202,130\\ 3,050,183,618\\ 8,441,500,000\\ 150,793,644\\ 124,142,062\\ 119,686,096\\ 5,332,421,186\\ 809,765,271\\ 5,224,509,188\\ 302,000,775\\ 160,301,558\\ 156,848,000\\ 331,003,605\\ 47,369,521\\ 15,294,332\\ 5,013,584,000\\ \hline\end{array}$	$\begin{array}{r} + & 9.1 \\ + & 1.2 \\ + & 4.0 \\ + & 7.3 \\ + & 6.6 \\ + & 9.5 \\ + & 4.4 \\ + & 14.0 \\ + & 29.5 \\ + & 11.4 \\ - & 3.3 \\ + & 12.4 \\ - & 3.3 \\ + & 4.2 \\ + & 7.5 \\ - & 4.0 \\ + & 8.1 \\ + & 6.1 \end{array}$	38,479,960 177,158,140 495,000,000 10,026,373 8,154,295 306,644,053 368,662,145 18,996,888 904,694 294,208,000 1,718,404,548	35,140,512 158,040,707 461,000,000 8,879,752 6,947,278 290,591,297 307,100,384 16,736,604 	+ 9.5 +12.1 + 7.4 +12.9 +17.4 + 5.6 +20.0 +13.3 + 8.2 + 8.2 + 7.0	34,152,528 157,354,269 430,600,000 8,203,824 7,399,172 285,088,310 263,258,583 17,041,736 	34,033,818 155,277,561 433,300,000 8,740,960 7,042,244 285,022,203 302,476,407 17,508,360 862,897 257,014,670 1,504,279,120
Michigan—Ann Arbor. Detroit Flint Grand Rapids Jackson Lansing Muskegon Bay City Bay City Indianapolis South Bend Terre Haute Wisconsin—Madison Miwakkee Oshkosh Sheboygan Manitowoc Joes Moines Sioux City Ames Milhols—Aurora Bilomington Chicago Decatur Peoria Rockford Springfield Bterling Total (31 cities)	17,673,601 3,740,117,000 53,352,588 104,676,128 19,491,422 63,984,623 25,067,287 9,570,177 89,429,524 156,401,396 467,94,758 56,057,173 21,362,229 57,013,125 837,957,179 11,022,543 11,587,694 1,912,518 4,476,299 45,552,332 355,612,758 103,466,920 6,297,501 16,165,122 8,893,478, 6,123,578,083 37,157,982 63,958,172 65,228,062 45,583,496	$\begin{array}{c} 16,158,078\\ 3,311,806,000\\ 46,746,813\\ 99,408,777\\ 20,386,042\\ 59,131,188\\ 23,148,456\\ 7,265,555\\ 77,838,377\\ 144,061,149\\ 435,437,325\\ 47,158,696\\ 20,259,988\\ 56,766,350\\ 791,841,354\\ 8,666,768\\ 10,844,940\\ 1,670,973\\ 4,470,409\\ 37,437,302\\ 288,981,399\\ 96,602,848\\ 6,026,287\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 14,502,887\\ 34,793,706\\ 59,064,333\\ 60,400,973\\ 38,866,790\\ 3,905,159\\ 11,688,356,927\\ \end{array}$	$\begin{array}{r} + & 9.4 \\ + & 12.9 \\ + & 14.1 \\ + & 5.3 \\ - & 4.3 \\ + & 8.2 \\ + & 8.3 \\ + & 31.7 \\ + & 14.9 \\ + & 4.1 \\ + & 7.5 \\ + & 23.1 \\ + & 5.4 \\ + & 5.8 \\ + & 28.1 \\ + & 5.8 \\ + & 28.1 \\ + & 5.8 \\ + & 28.1 \\ + & 5.8 \\ + & 6.9 \\ + & 14.5 \\ + & 2.5 \\ + & 6.1 \\ + & 2.5 \\ + & 6.2 \\ + & 6.8 \\ $	$\begin{array}{c} 77.149,410\\ 14.081,701,000\\ 221248,924\\ 399,142,850\\ 77,104,332\\ 252,633,192\\ 101,543,304\\ 35,153,546\\ 313,308,919\\ 586,135,726\\ 1,842,574,725\\ 216,178,423\\ 78,255,981\\ 235,599,866\\ 3,362,259,288\\ 41,081,607\\ 48,266,309\\ 7,430,256\\ 19,831,431\\ 163,880,894\\ 1,303,759,875\\ 385,807,081\\ 29,432,945\\ 63,593,583\\ 36,974,078\\ 23,326,234,401\\ 160,823,188\\ 234,902,535\\ 249,600,031\\ 167,883,400\\ 167,893,400\\ 167,893,800\\ 100,893,800\\$	$\begin{array}{c} 66,738,339\\ 13,396,533,000\\ 191,404,289\\ 383,193,955\\ 78,651,393\\ 238,507,341\\ 96,570,309\\ 92,167,013\\ 299,601,021\\ 555,104,793\\ 1,747,481,385\\ 192,804,598\\ 76,948,933\\ 246,028,565\\ 3229,977,519\\ 32,297,7519\\ 32,294,6028,565\\ 32,299,977,519\\ 32,294,977,519\\ 32,294,977,519\\ 32,294,977,519\\ 32,294,977,519\\ 32,294,977,519\\ 32,294,977,519\\ 32,294,977,519\\ 32,293,7$	$\begin{array}{c} +15.6\\ +5.1\\ +15.6\\ +4.2\\ -2.0\\ +5.1\\ +9.3\\ +5.4\\ +5.6\\ +5.6\\ +5.6\\ +12.1\\ -4.2\\ +10.7\\ +3.1\\ +1.2\\ -9.6\\ +8.4\\ +16.7\\ +1.7\\ +27.5\\ -2.1\\ -1.0\\ +1.7\\ +13.0\\ +4.3\\ +11.7\\ +13.9\\ \end{array}$	4,861,452 21,217,843 13,250,426 18,900,862 102,898,000 14,417,497 5,566,014 175,665,283 15,838,265 89,313,149 23,161,256 1,344,714 1,294,279,013 8,296,562 13,956,647 14,600,179 10,930,097	3,633,453 21,193,915 11,465,235 17,828,513 13,578,000 12,038,110 5,307,351 183,264,879 9,637,968 74,062,483 24,570,627 2,002,866 1,380,617,094 8,357,404 13,651,780 14,601,622 9,023,866	$\begin{array}{c} +33.8 \\$	3,420,858 20,637,871 12,876,288 16,589,111 103,586,000 13,049,453 5,103,007 176,288,669 	3,709,493 20,718,907 10,493,537 10,493,537 10,299,603 102,289,600 122,325,643 5,177,181 196,585,620
Eighth Federal Reserve District Missouri—St. Louis Cape Girardeau Independence Rentucky—Louisville Tennessee—Memphis Tillinois—Jacksonville Quincy Total (7 :ities)	St. Louis 1,991,512,121 27,997,374 (a) 1,055,530,320 907,891,378 3,782,621 16,942,477 4,003,656,291	$\begin{array}{c} 1,862,246,152\\ 23,179,093\\ 4,712,137\\ 990,424,324\\ 785,930,668\\ 3,293,017\\ 14,830,658\\ \hline 3,684,616,049 \end{array}$	+ 6.9 + 20.8 + $\overline{6.6} + 15.5 + 14.9 + 14.2$	$\begin{array}{c} \textbf{48.136,088,039} \\ \textbf{7,648,162,384} \\ \textbf{114,581,933} \\ \textbf{(a)} \\ \textbf{4.164,315,174} \\ \textbf{3,526,839,341} \\ \textbf{13,366,182} \\ \textbf{61,853,540} \\ \textbf{15,529,718,554} \end{array}$	46,436,637,761 7,374,999,868 103,832,925 16,561,277 3,994,516,661 3,249,060,875 13,010,266 57,291,578 14,809,273,450	+ 3.7 + 3.7 + 10.4 + $\overline{4.3}$ + 8.6 + 7.3 + 8.0 + 4.9	1,828,527,259 433,500,000 219,115,748 187,996,284 3,755,116 844,367,148	1,904,895,106 383,300,000 224,527,031 181,169,799 3,507,631 792,504,461	- 4.0 +13.1	1,836,335,168 401,200,000 199,796,555 152,949,363 3,448,056 757,393,974	1,808,385,324 380,100,000 217,945,425 158,424,526 3,468,186 759,918,137

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1. 0. Part 93,041,45 18,727,63 +9.3 72,417,023 71,729,523 + 8.1 206,435,592 210,191,465 -0.8	1961 \$ 8,225,059 494,110,697 192,152,424	1960 \$ 8,357,145 467,401,065
Ninh Federal Reserve District—Minneapolis— Autor Autor <th>494,110,697 192,152,424</th> <th>8,357,145 467,401,065</th>	494,110,697 192,152,424	8,357,145 467,401,065
Minesois-Dubth 9369059 123944419 13 930959 7.65 Minesois-Dubth 940712327 12394419 14.5 153 9500599 7.65 Bockster 9404199 1537738 1537445769 9507659 3393586 1.55 55000989 911531461 +1.6 9500599 7.725521 +1.55 55000989 211531461 +1.6 9500599 7.725521 +1.55 55000989 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001986 211531461 +1.6 55001987 +1.6 55001987 +1.6 55001987 +1.6 55001987 +1.7 1.00 4.333 4.333 4.333 4.333 4.333 4.333 4.333 4.333 4.333 4.333 4.333 4.333 4.333 4.333	494,110,697 192,152,424	467,401,065
Nebraska—Fremont 5,640,172 5,202,465 + 8.4 21,760,361 19,938,062 + 9.1 1,714,989 1,351,828 + 26.9 Hastings 55,525,555 49,096,528 + 19.2 216,485,282 190,415,344 + 13.7 12,199,972 14,205,236 - 14.1 Omaha 958,889,365 893,364,205 + 7.3 3,681,822,807 3,462,971,007 + 6.3 202,984,334 201,413,982 + 0.8 201,415,751 201,615,751 + 16,6 201,615,733 + 2.8 201,615,733 + 2.8 20	10,197,204 3,756,346 7,221,970 14,361,740 730,025,440	172,045,140 11,122,867 4,033,121 7,454,499 15,470,546
Nebraska—Fremont 5,640,172 5,202,465 + 8.4 21,760,361 19,938,062 + 9.1 1,714,989 1,351,828 + 26.9 Hastings 55,525,555 49,096,528 + 19.2 216,485,282 190,415,344 + 13.7 12,199,972 14,205,236 - 14.1 Omaha 958,889,365 893,364,205 + 7.3 3,681,822,807 3,462,971,007 + 6.3 202,984,334 201,413,982 + 0.8 201,415,751 201,615,751 + 16,6 201,615,733 + 2.8 201,615,733 + 2.8 20		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	13,827,660 32,033,904 469,527,336 13,580,182 7,363,498	1,476,881 1,052,468 10,785,828 181,591,407 11,601,489 32,328,550 463,973,806 15,000,864 8,496,429 726,607,722
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	43,083,725 4,951,000 5,312,176 15,463,313	15,087,380 491,325,681 42,633,680 6,169,000 5,303,044 14,898,268 575,418,053
Tweltth Federal Reserve District—San Francisco—		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	7,043,303 235,294,183 112,025,377 29,080,628 17,568,001 791,708,451 42,642,492 13,558,361 16,218,796 480,055,066 1, 923,468,615 25,	208,052,957 6,381,356 243,458,975 110,035,060 31,334,800 18,224,415 679,114,769 37,528,200 11,543,454 16,399,589 1,362,073,575 5,827,861,669 2,384,821,039

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed. FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 10, 1963 TO MAY 16, 1963, INCLUSIVE

Country and Monetary Unit Noon Buying Rate for Cable Transfers in New York (Value in United States Money) Friday May 10 \$ Monday May 13 \$ Tuesda May 14 \$ Wednesday May 15 \$ Thursday May 16 \$ Argentina, peso ______ Austrai, pound ______ Belgium, franc ______ Canada, dollar ______ Ceylon, rupee ______ Denmark, krone ______ Frinland, markka ______ France (Metropolitan), new franc__ Germany, deutsche mark ______ India, rupee ______ Ireland, pound ______ Italy, lira ______ Japan, yen ______ \$.00729942 2.230278 .0386750 .0200600 .927812 .210150 .144750 .310566 .224050 \$.00729566 .231155 .0386750 .0200550 .927968 .210150 .144725 .310566 .204050 .250825 .209632 2.800100 .00160950 .00275533 .325871 .0800560 \$.00727057 2.230756 .0386750 .0200500 .927812 .210150 * 2.230501 .0386750 .0200600 .928437 .210150 .144700 .310566 204055 2.230836 .0386750 .0200533 .928437 .210150 .144700 .310566 .204050 .250850 144700 310566 .204050 .209755 .209607 2.799600 .00160950 .00275533 .325871 .0800560 .2771881 .139943 .0349000 .0166631 .192693 .231340 1.394570 2.799600 310566 204050 2250825 209602 2799280 00160960 00275866 325838 0800560 278116 2.771564 139950 0349000 0166631 192675 2.31158 1.331158 1.334410 2.799280 .310566 .204050 .250725 .209597 2.799000 .00160975 .00276050 .325838 .0800560 .278125 2.771287 .139950 250850 209607 2799700 .00160950 .00275850 .325838 .0800560 .278137 2.771980 .139950 .0349000 .0166631 .192650 .231300 1.394620 Italy, lira Japan, yen Malaysia, malayan dollar. Mexico, peso Netherlands, guilder New Zealand, pound .0800560 .278100 2.772376 .139950 New Zealand, pound______ Norway, krone ______ Spain, peseta ______ Sweden, krona ______ Switzerland, franc _____ Republic of South Africa, rand__ United Kingdom, pound sterling. .0349000 .0166631 .192675 .0349000 .0166631 .192600 .231325 1.394271 2.799000 1.394819 2.800100 * Temporarily suspended.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 8: Decreases of \$676 million in loans adjusted, \$412 million in holdings of U. S. Government securities, \$418 million in balances with domestic banks, \$1,811 million in demand deposits adjusted, and \$766 million in U. S. Government demand deposits, and an increase of \$275 million in time and savings deposits.

increase of \$275 million in time and savings deposits. Commercial and industrial loans decreased in eight districts for a net decline of \$152 million; during the comparable week a year ago these loans decreased \$27 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$196 million, and their loans for purchasing or carrying "other" securities decreased \$228 million. Loans to sales and personal financing institutions decreased \$164 million and loans to "other" nonbank financial institutions decreased \$15 million, as compared with decreases of \$205 million and \$16 million, respectively, during the similar week in 1962. Real estate loans increased \$73 million. "Other" loans increased \$12 million. Holdings of Treasury bills by weekly reporting mem-

Holdings of Treasury bills by weekly reporting member banks decreased \$381 million, Treasury certificates increased \$16 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$47 million. Other securities decreased \$25 million.

Demand deposits adjusted decreased in all but one district and included decreases of \$1,050 million in New York City, \$203 million in the Chicago District, \$124

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million in the Cleveland District, \$111 million in the Boston District, and \$102 million in the San Francisco District. Savings deposits increased \$87 million and "other" time deposits of individuals, partnerships, and corporations increased \$175 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$257 million but bor-rowings from others decreased \$120 million. Loans to domestic commercial banks decreased \$411 million.

		(1) (1) (2) (2) (2)	
	May 8,	Increase Decrease May 1,	(+) or —) Since May 9, 1962
	1963		
ASSETS-		nillions of d	
Total loans and investments	131,491	-1,524 -1,113 -676	+ 9,453
Loans and investments adjusted #	129,777	-1.113	+ 9.398
Loans adjusted 1	82 285	- 676	+ 7.212
Commercial and industrial loans	35.185	- 152*	+ 2.275
Agricultural loans	1.538	$-\frac{152^{*}}{2}$	+ 161
Loans to brokers & dealers for pur- chasing or carrying:			
U. S. Government securities Other securities	840	- 196	- 89
Other securities	2,836	- 228	+ 479
Other loans for purchasing or carrying: U. S. Government securities			
U. S. Government securities	77	- 8	- 29
Other securities Loans to nonbank financial institutions:	1,469	+ 10	+ 51
Loans to nonbank financial institutions:	in the states	1.16	San
Sales finance, personal finance, etc	. 3,779	- 164	+ 512
Other	2,747	- 15	+ 475 - 22
Loans to foreign banks	679 16,310	-5 + 73	- 22
Real estate loans	16,310	+ 73 + 12*	+ 2,387
Other loans	18,763	+ 12*	+ 1,227
Loans to domestic commercial banks U. S. Government securities—total	1,714	- 411 - 412	+ 55
U. S. Government securities-total	30,277 4,156	$\frac{-412}{-381}$	- 1,390
Treasury bills Treasury certificates of indebtedness	4,156	- 381	+ 724
Treasury notes & U. S. bonds maturing:		+ 16	Sugar Sugar
Within 1 year 1 to 5 years	2,444 14,203	+ 3	- 4,057
After 5 years	14,203	+ 35	- 595
Other securities	7,617	- 85 - 25	
Other securities Reserves with F. R. Banks	$17,215 \\ 12,626$	- 293	+ 3,576
Currency and coin	12,626		+ 71 + 94
Balances with domestic banks	2,943	- 418	
Other assets-net	5,276	- 410	+ 523
Total assets/liabilities	166 664	- 44 -4,607	+11,254
Total assets/ Haphitles	100,004		+11,204
LIABILITIES-		A	
Demand deposits adjusted †	61.888	-1.811	+ 46
Demand deposits-total §	90.137		+ 1,178
Individuals partnerships & corporations	63,914		+ 534
Individuals partnerships & corporations States and political subdivisions	5.376	- 617	+ 10
U. S. Government	4.191	- 766	- 10
	- 1	1. State 1	
Commercial	11,302	- 112	+ 305
Mutual savings	578	+ 32	+ 50
Foreign:			1000
Governments, official insts., etc	673	+ 29	- 6
Commercial banks	1,100	+ 53	+ 95
Time and savings deposits-total f	54,026	+ 275	+ 8,126
Individuals, partnerships & corporations:			
Savings deposits	35,909		+ 4,018
Other time deposits	10,854	+ 175	+ 2,890
States and political subdivisions	4,052	+ 33	+ 632
Domestic interbank	236	+ 2	+ 44
Foreign:		14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Foreign: Governments, official insts., etc	2,712	- 20	+ 573
	106	+ 4	11
Borrowings: From F. R. Banks		Sec. Show	
From F. R. Banks	332	+ 257	+ 296
From others	2,551	- 120	+ 603
Other liabilities	5,738	+ 1	+ 408
CAPITAL ACCOUNTS	13,880	+ 15	+ 643
		11	
· · · · · · · · · · · · · · · · · · ·	気にいたほうか		

‡ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. Includes all demand deposits except those of U. S. Government & domestic commercial banks, less cash items in process of collection. Includes certified and officers' checks not shown separately. Includes time deposits of U. S. Government and postal savings not shown separately. * May 1 figures revised.

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Redemption Calls and Sinking Fund Notices NOTICE OF TENDER

Page Company and Issue-Date Philadelphia Transportation Co.— Consol. mortgage 3%-6% bonds, series A, due Jan. 1, 2039_____ Jun 14 PARTIAL REDEMPTION

Company and Issue-	Da	ate	Page
St. Joseph Light & Power Co			
St. Joseph Light & Power Co 5% first mtge, bonds due June 1, 1989	_Jun	1	1884
Savannah Electric & Power Co 5 ¹ / ₄ % debentures due June 1, 1985	Tum		1785
Securities Investment Co. of St. Louis—	_Jun	1.	1100
4^{3}_{4} % debs. due June 1 1968	_Jun	1.	1884
Southern California Edison Co 3% first & refunding mtge, bonds due Sept. 1, 1965.	194 1	1.1	(* 1977)) A
3% first & refunding mtge, bonds due Sept. 1, 1965_	_May	29	1884
5 ¹ / ₄ % debs due Dec. 1 1981	Tun		1884
5% first & Feldnang mige, bonds due Sept. 1, 1965. Tennessee Gas Transmission Co.— 5¼% debs. due Dec. 1, 1981. Texas Castern Transmission Corp.— 6% debs. due June 1, 1977. Preferred stock 5% series: preferred stock 5.50.	Jun	i	1884
Texas Eastern Transmission Corp			
6% debs. due June 1, 1977	Jun	1	1884
Preferred stock, 5% series; preferred stock, 5:50 series; and preferred stock, 6:70% series	10		
Tidewater Oil Co. \$1.20 cumul. preferred stock.	_May	31	1884
White Motor Co. 51.20 cumulating preferred stock	_July	10	1885
White Motor Co., 51/4 % cumulative preferred stock Witco Chemical Co. 5% debs. due 1980	Jun	21	1000
11100 Onemieur Co, D // debs, due 1980	_Jun	÷.	1885
ENTIRE ISSUES CALLED			
Company and Issue-	Da	ate	Page
American Telephone & Telegraph Co			
5% debentures due Nov. 1, 1983	Jun	10	
(J. P.) Burroughs & Son. Inc.—			11 1.24
6% convertible series A debs. due Jan. 15, 1965	_May	20	1632
Bush Terminal Buildings Co.—	121.13		111111
5% gen. mtge. 30-year income bonds due 1982 Consolidated Edison Co. of New York, Inc	_Jun	10	1945
51/8 % first & refunding mtge. bonds, series P,	1.19		. 2012 1
due June 1, 1989 Dayton Power & Light Co	Tum	10	
Dayton Power & Light Co	_oun	10	
5% first mortgage bonds due Nov. 1, 1987	Jun	6	*
Eastern Gas & Fuel Associates—		and a la	1 S.
1st mortgage and coll. trust bonds 31/2% series due	1 21	1. 1	
1965 (first series) and 1st mortgage & coll. trust			
bonds 334%, series due 1974 (second series) and	1.67%		
Ist mortgage & coll, trust bonds 5%% refunding series due 1978 (fourth series)	T 1	1.00	010
General Telephone Co. of the Southwest 51/2% div. pfd. stock & 5.6% div. pfd. stock	_Aug	333	1141
51/2% div. pfd. stock & 5.6% div. pfd. stock	May	31	1947
North Rankin Nickel Mines Ltd	_Jun	20	1460
North Rankin Nickel Mines Ltd	1.1.1.2		1. 1. 1.
Tampa Electric Co.—	Jun	15	1950
5% first mtge, bonds due July 1, 1990	· · · · ·	•	1000
Textron, Inc. 5% subord. debs. due Feb. 1, 1970	Jun	3	1993
			1884
6 ¹ / ₂ % s. f. debs. due Oct. 1, 1974	Jun	1	1994
538% first mortgage bonds due 1989	May	20	1787
*Announced in this issue.			
minounced in this issue.			

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

			Inc	ease ((+)	or
ASSETS-		May 15, 1963	Ma	y 8,	Ma	y 16,
Gold certificate account			1. 1. 1.	903	19	62
Redemption fund for F. R. notes	24.5	14,264 1,270	+	12 2	+	
Total gold certificate reserves	(335)	15,534 352	_	10 4	-	631
Discounts and advances Acceptances—bought outright U. S. Government securities: Bought outright— Bills		642 44			+++	362 11
Bills	0.000	2.672	1 141.5	40		532
Certificates		14,438	+	867	+ + 1	8,932
Notes	1 A (2 - C)	9,695	4	867	1.1.1.1.	7,297
Bonds		- 4,379			+	627
Total bought outright	St. a. S. C. C.	31.184		40		1,730
Held under repurchase agreement	hara di di	105	연고	40 53	+	105
Total U. S. Gov't securities		31,289	<u> </u>	93	+	1,835
Total loans and securities		31,975	-	167	1.1	2,208
Cash items in process of collection	(1.295)	6 360	. I.	1.375	. T	281
Bank premises		103	· · T -	.,010	्राष्ट्	401
Other assets	6. 6. 1	278	-	249	+	42
Total assets	(1,630)	54,602	. + 3	1,279	+	1,888
LIABILITIES-				1.1	4.49 A.	
Federal Reserve notes Deposits:	(335)	29,869	+	36	+	1,568
Deposits: Member bank reserves U. S. Treasurer—general account Foreign Other		16,830	+	59		278
U. S. Treasurer-general account		1.050	1.14	66		42:
Foreign		167		16	1. 1.	44
Other						
Total deposits		18 940	1	109	-	er
Deferred availability cash items	(1.295)	4 930	- I.	187		211
Total deposits Deferred availability cash items Other liabilities & accrued dividends	(1,230)	4,050	÷.	1	, +	541
Total madmitles	(1,630)	53,128	+1	1,332	+	1,817
CAPITAL ACCOUNTS-		1.8.42	12.55			
Capital paid in		479		100	Par 1	25
Surplus	Carlo State	934				10
Surplus Other capital accounts			$\mathbf{r}^{\prime} = \frac{1}{1 + 1}$	53	Ť	
Total liabs. & capital accounts Ratio of gold certificate reserves to deposit and F. R. note liabilities			+1	1,279	+	1,888
deposit and F. R. note liabilities combined Contingent liability on acceptances purchased for foreign correspond- ents		32.1%	1	.1%		
ents		83			1.1.1	25

When Holders Payable of Rec. Per Share Name of Company Stock dividend Gas Light Co. (guar.)_____ Gas Service Co. (guar.)____ Geo Mines, Ltd. (guar.)____ General Acceptance Corp., common (quar.) General American Investors_ \$4.50 preferred (guar.)_____ General Battery & Ceramic Corp. (N. Y.)-__ Quarterly General Battery & Ceramic Corp. (N. Y.)-__ General Cigar Co. Inc. (quar.)_____ General Coil Products (annual)______ Extra General Drive-In (quar.)_____ General Pinance Corp. (quar.)_____ General Pineroofing Co. General Finance Corp., common (quar.)_____ General Motors Corp., common (quar.)_____ Special 5% preferred (quar.)______ Name of Company 6-24 6-28 7-10 6-10 6-27 6-14 6- 1 5-15 5-15 6-29 5-15 5-31 50c 3% 25c 45c \$25c 25c 5-24 5-15 6-10 \$1.121/2 7-1 $\begin{array}{c} 5-3\\ 5-15\\ 5-31\\ 5-31\\ 6-14\\ 5-6\\ 5-31\\ 5-24\\ 5-10\\ 5-16\\ 5-16\\ 7-8\\ 7-8\\ 5-17\\ 6-7\end{array}$ $\begin{array}{c} 6-5\\ 6-14\\ 6-19\\ 6-28\\ 5-27\\ 6-15\\ 6-14\\ 6-5\\ 6-10\\ 6-10\\ 8-1\\ 8-1\\ 6-8\\ 6-29 \end{array}$ 30c 5c 2c 25c 12½c 37½c 25c 50c 50c \$1.25 93³/₄c 32¹/₂c 30c 6-15 5-24 6-27 6-28 5-27 4-26 6- 6 6-14 5-3 5-3 6- 1 6- 1 6-1 5-15 6-1 5-15 6-1 5-15 6-30 7-1 7-1 7-1 7-1 7-1 7-1 5-31 6-157-1 7-1 5-316-226-226-75-31 6-14 6-14 5-15 5- 8 5- 8 5- 8 5- 22 6-15 5-28 4-29 5-15 6- 1 6- 5 6- 3 5-20 5- 1 5-15 4-26 7-15 6-3 5-15 5-17 5-17 6-3 $\begin{array}{c} 7 - 1 \\ 8 - 1 \\ 8 - 28 \\ 6 - 1 \\ 6 - 28 \\ 6 - 1 \\ 1 \\ 2 - 2 \\ 6 - 1 \\ 1 \\ 2 - 2 \\ 6 - 1 \\ 1 \\ 2 - 2 \\ 2$ $\begin{array}{c} 5-225\\ 5-151\\ 5-31\\ 5-31\\ 5-31\\ 5-31\\ 5-31\\ 5-32\\ 5-31\\ 5-32\\ 5-31\\ 5-32\\ 5-31\\ 5-32\\ 5-32\\ 5-32\\ 5-32\\ 5-32\\ 5-23\\ 5-2$ 5-17 6-21 5-31 5-31 5-31 5-9 5-9 5-9 6- 4 5-8 $\begin{array}{c} 5\text{-}21\\ ^{\circ}6\text{-}10\\ 6\text{-}10\\ 9\text{-}9\\ 12\text{-}16\\ 6\text{-}10\\ 7\text{-}1\\ 7\text{-}1\\ 6\text{-}15\\ 6\text{-}15\\ 6\text{-}15\\ 6\text{-}15\\ 6\text{-}15\\ 6\text{-}15\\ 6\text{-}15\\ \end{array}$ $\begin{array}{c} 5-6\\ 5-24\\ 5-24\\ 8-22\\ 11-29\\ 5-8\\ 6-15\\ 6-15\\ 5-20\\ 5-20\\ 5-20\\ 5-20\\ 5-20\\ 5-20\\ 5-20\\ 5-20\\ 5-20\\ \end{array}$ Hackensack Water Co. (quar.)_____ 35c $\begin{array}{c} 6-1\\ 6-14\\ 6-14\\ 6-14\\ 6-1\\ 6-3\\ 6-1\\ 6-12\\ 6-12\\ 6-12\\ 6-12\\ 6-14\\ 6-3\\ 7-19 \end{array}$ 5-15 5-9 5-9 5-10 5-10 5-15 5-24 5-24 5-24 5-24 5-10 5-31 5-31 5-31 5-31 5-31 5-32 5-32 5-32 5-24 5-32

DIVIDENDS

	Continued from page 15			
	Name of Company	Per Share	When	Holders :
	Free State Geduld Mines, Ltd	aga Q		
	to approximately \$.443)	1.1.1	6-7	4-16
	Freeport Sulphur (quar.)	30c	6-1	5-15
1	Friden, Inc. (quar.)	.10c	6-10	5-22
	Frosst (Charles E.) & Co., class A (quar.)_	\$15c	6-21	5-31
	Fruehauf Trailer. Co.— Now known as Fruehauf Corp.	an a		1
÷.	Common (quar.)	30c*	81	7-1
	4% preferred (quar.)	\$1 *	6-1	5-15
	Futterman Corp. (monthly)	5c	5-31	5-15
	Monthly	5c	6-28	6-15
	Connott Commons Tool 1		1.1	
	Gannett Company, Inc., class B pfd. (quar.)	\$1.50	7-1	6-14
	Gardner-Denver Co., common (quar.)	· 371/2C	6-17	5-16

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an ora/		10 N			

Hackensack Water Co. (quar.)_______ Hajloca Corp. (quar.)______ Stock dividend_______ Halloratters Company (resumed)_______ Halloro Mines, Ltd.______ Handy & Harman, common (quar.)______ 5% preferred (quar.)______ Hanna (M. A.) Co. (quar.)______ Hanna (M. A.) Co. (quar.)______ Hanna Mining (quar.)______ Handmacher-Vogel (quar.)______ Hansen Manufacturing (quar.)______ Harbison-Walker Refractories, com.: (quar.) 6% preferred (quar.)______ Harcourt Brace & World, Inc. (N. Y.)_____ Quarterly (quar.)______ 25c 10c 3% ‡3c ‡25c 11c \$1.25 25c 50c 50c 5c 15c 45c \$1.50 Harcourt Brace & WURL, AN, (M. 1997) Quarterly Harris-Intertype (quar.) Harris-Teeter Super Markets Inc: (quar.)____ Harris Trust & Savings Bank (Chicago)-Quarterly Harshaw Chemical (quar.)_____ 121/2C 30c 50c 25c Hart-Carter (quar.) 25c Hart, Schaffner & Marx (quar.)_____

6- 7 6-28 7-15

7- 1 6- 7

6- 1

5-20

5-17 6-14 7- 1

6-14 5-24

5-15

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Per When Holders Name of Company Share Payable of Rec.	Per When Holders Name of Company Share Payable of Rec.	Per When Holders Name of Company Share Payable of Rec.
Hartford Electric Light Co.—	Iowa-Illinois Gas & Electric 50c 6-1 4-30 Common (increased quar.) 25c 6-1 5-3 Jowa Public Service; common (quar.) 25c 6-1 5-3 3.75% preferred (quar.) 93% c 6-1 5-3	Little Miami RR, Co. Special 4% gtd. betterman (quar.) 50c 6-10 5-17 Special 4% gtd. betterman (quar.) 50c 9-10 8-16
Haverty Furniture (quar.) 30c 5-24 5-15 Hayes Steel Products, Ltd. (quar.) 115c 6-3 5-17 Hawaian Telephone, common (quar.) 16c 6-12 5-23	3.90% preferred (quar.) 97½c 6-1 5-3 4.20% preferred (quar.) \$1.05 6-1 5-3 Jowa Southern Utilities, common (quar.) 43c 6-1 5-15	Special 4% gtd, betterman (quar.) 50c 12-10 11-15 Special 4% gtd, betterman (quar.) 50c 3-10-64. 2-17 Original stock (quar.) \$1.10 6-10 5-17 Original stock (quar.) \$1.10 6-10 5-17
4.80% preferred (quar.) 12c 6-12 5-23 5% preferred (quar.) 12½c 6-12 5-23 5.10% preferred (quar.) 12½c 6-12 5-23 5½% preferred (quar.) 12½c 6-12 5-23 5½% preferred (quar.) 13¼c 6-12 5-23	\$1.76 preferred (quar.) 44c 6-1 5-15 43% preferred (quar.) 35% 6-1 5-15 Israel Investors \$1.25 5-25 4-19	Original stock (quar.) \$1.10 12-10 11-15 Original stock (quar.) \$1.10 12-10 11-15 Lobiaw Companies, Ltd., class A \$1.00 6-1 5-8 Class B \$52 6-1 5-8
Hecla Mining (increased) 15c 5-27 5-10 Heintz (H. J.) Co., 3.65% pfd. (quar.) 91¼c 7-1 6-7 Helms Express (quar.) 15c 6-28 6-14 Hendershot Paper Products Ltd.— 15c 6-28 6-14	Jacquin (Charles) et Cie (stock dividend) 2% 5-31 5-10 Jacger Machine Co. (quar.) 15c 6-10 5-17 Jamaica Public Service, Ltd., common 15c 7-2 5-31 7% cum. preferênce (quar.) 181.75 7-2 5-31	\$2.40 preferred (quar.)
6% preferred (accum.)	7% cum, preference B (quar.)	Loblaw, Inc. (quar.) 10c 6-1 5-17 Lockhart Corp. (quar.) 12½c 5-28 5-15 Lockheed Aircraft Corp. 30c 6-14 5-24
6% convertible preferred series B (quar.) 30c 6-3 5-15 6% convertible preferred series B (quar.) 30c 9-3 8-15 Hercules Powder, common (quar.) 15c 6-25 5-24	6% cum. preference E (quar.) x1½% 7-2 5-31 Jamaica Water Supply, common (quar.) 60c 6-10 5-20 \$5 preferred (quar.) \$1.25 6-28 6-14 Jantzen, Inc., 5% pfd. (quar.) \$1.25 6-15 5-25	Extra 20c 6-14 5-24 London Life Insurance 93c 6-30 6-25 Londontown Mfg. 12½cc 7-15 7-1 Stock dividend 5% 6-3 5-15
Class A (quar.) 50c 6-25 5-24 Herman & Appley, Inc. 13c 7-10 7-1 Class A (increased quar.) 13c 7-10 7-1 Hermin Jones Co. (s-a) 17½cc 5-31 5-17	Janizen, Inc. 5% pfd. (quar.)\$1.25 / 6-1 5-25 Jeannette Glass Co., 1% prd. (q.ar.)\$1.75 7-1 6-14 Jefferson Lake Petrochemicals of Canada— Initial Jewel Tea Co	Lone Star Gas Co., common (quar)
Hershey Creamery (quar.) 50c 6-29 6-20 Heublein, Inc. (increased) 15c 7-1 6-14 Heyden Newport Chemical, common (quar.) 20c 6-1 5-15. 3½% preferred (quar.) 87½c 6-1 5-15.	Jewel Tea Co 4/2 6/17 Common (quar.) 40c 7-1 6-17 3 ³ / ₄ % preferred (quar.) 93 ³ / ₄ C 8-1 7-18 Jiffy Steak Co. (stock div.) 2% 6-15 5-15 Johnson & Johnson (quar.) 25c 6-11 5-24	Louisville & Nashville RR. (quar.) 75c 6-12 5-10 Long Island Lig.ting Stockholders approve a two-for-one split 6-5 5-1 Lubrizol Corp. (quar.) 70c 6-10 5-24
\$4.375 2nd preferred (quar.) \$1.09% 6-1 5-15 Highland-Bell, Ltd Stock dividend (one share of 5% preferred for each five shares of common held) 5-31 5-17	Jones & Lamson Machine Co. 150 6-10 6-3 Jones & Laughlin Steel, common (quar.) 62½c 6-10 5-3 5% preferred series A (quar.) \$1.25 7-1 6-7 Joslyn Mfg. & Supply (quar.) 75c 6-15 6-1	Lucky Friday Silver Lead Mines (incrquar.) 40c 5-27 5-10 Lunkenheimer Co. 35c 6-10 5-31 Lyites Bros. Steamship Co. quar.) 20c 6-10 5-24
Hill's Supermarkets, class A (quar.) 11c 6-29. 5-31 Hilton Hotels Corp. (quar.) 37½c 6-1 5-15 Hinde & Dauch, Ltd. (quar.) 145c 9-25 8-30	KVP Sutherland Paper (quar.) 350 6-10 5-13 Kaiser Aluminum & Chemical, com. (quar.) 22½c 5-31 5-15	Lyons-Magnus, class B 10c 10-15 10-1
Holden Mfg., Ltd., class A (accum.) \$15c 6-1 5-15 Hollinger Consolidated Gold Mines Ltd.— Quarterly \$15c 6-28 5-31	4.75% preferred (quar.) 59%c 6-1 5-15 4%% preferred (quar.) \$1.03% 6-1 5-15 4.75% convertible preferred (quar.) \$1.18% 6-1 5-15 4.75% preferred (1959 series) (quar.) \$1.18% 6-1 5-15	M-G, Inc., class A tc 5-20 4-20 M. & R. Dietetic Laboratories 15c 6-5 5-21 MSL Industries Monthly 8c 5-31 5-15
Hollingshead (R. M.) Corp. (quar.) 10c 6-28 6-13 Home Oil, Ltd., class A (s-a) ‡12½c 7-1 5-31 Class A (s-a) ‡12½c 1-1-64 12- 2	Kaneb Pipe Line, 6½% preferred (s-a) \$3.25 6-1 5-15 Kansas City Power & Light, common 31½% 6-20 5-31 3.80% preferred (quar.) 55% 6-1 5-14 4% preferred (quar.) \$1 6-1 5-14	Monthly 8c 5-31 5-15 Monthly 8c 6-28 6-23 Monthly 8c 7-31 7-16 Monthly 8c 8-30 8-15 Macassa Gold Mines Ltd. (quar.) 55 6-15 6-15
Stock dividend on class A	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Mack Shirt, class A (initial) 16c 6-1 5-15 MacKinnon Structural Steel, 5% pfd. (quar.) \$\$1.25 6-15 5-31 MacMillan, Eloedel & Powell River, Ltd.—
\$5 2nd preferred (quar.) \$1.25 6-27 6-4 Hoover Company, class A (quar.) 20c 6-12 5-17 Class B (quar.) 20c 6-12 5-17 4½% preferred (quar.) \$1.12½ 6-28 6-20	\$4 preferred (quar.)\$1 9-1 8-14 \$4.20 preferred (quar.)\$1.05 9-1 8-14 \$4.35 preferred (quar.)\$1.0834 9-1 8-14	Quarterly 125c 6-15 5-16 MacWhyte Company (quar.) 35c 6-5 5-15 Mailman, Ltd. Convertible priority shares (quar.) 125c 6-29 6-14
472 Øleftetta Quarty 15c 6-1 5-17 Horn & Hardart Co. (N. Y.), com. (quar.) 15c 6-1 5-17 5% preierred (quar.) \$1.25 6-1 5-17 Hoskins Mig. (quar.) 40c 6-6 5-22 Hot Shoppes, Inc. (stock dividend) 4% 6-14 4-19	Kansas Power & Light, common 40c 7-1 6-7 4½% preferred (quar.) \$1.25 7-1 6-7 5% preferred (quar.) \$1.25 7-1 6-7	Madsen Red Lake Gold Mines t5c 6.21 5-22 Extra t2 ½c 6-21 5-22 Madison Fund, Inc. (from investment inc.) 15c 6-10 5-17 Magnavox Company (quar.) 17½c 6-15 5-24
Hotel Corp. of America- 5% convertible preferred (quar.) 31 ⁴ / ₄ c 6-30 6-15 Household Finance Corp., common 35c 7-15 6-28	Kavanau Corp. (monthly) 7c 6-1 5-10 Kay Windsor, class A 15c 6-28 5-31 Kellogg Company— 3½% preferred (quar.) 87½c 7-1 6-15	Magnin (Joseph) Co., common (quar.)
5% % % 7-15 6-28 4% % preferred (quar.)	3½% preferred (quar.) 87½c 10-1 9-16 3½% preferred (quar.) 87½c 1-2-64 12-16 Kellwood Company 20c 6-14 5-31 Kelly Douglas, Ltd., class A (quar.) 16¼c 5-31 5-10	Maher Shoes, Ltd. 130c 6-10 5-15 Maine Central RR., 5% pid. (accum.) \$1.25 6-10 5-15 Mallory (P. R.) & Co. (quar.) 35c 6-10 5-10 Maningtan Birit Co. (quar.) 17 ½ c 6-1 5-10 Maningta & Saskatchewan Coal Co. 77 ½ c 6-1 5-10
Howard Stores Corp., common (resumed) 12½c 6-11 5-14 Stock dividend 5% 6-11 5-14 4½% preferred (quar.) \$1.06¼ 6-1 5-15 Hows Sound Co 100 7-24 7-10	Kelly Oll (quar.) 45c 6- 5-14 Kendall Company, common (quar.) 30c 6-15 5-24 \$4.50 preferred series A (quar.) \$1.12 ¹ / ₂ 7-1 6-14	Class A (s-a) 120c 6-1 5-15 Class B (s-a) 120c 6-1 5-15 Mannesmann A G "Amer. dep. rcts." \$1.30 7-12 7-3
Howe Sound Co. 10c 7-24 7-10 Hubinger Company. $(quar.)$ 17 $\frac{1}{2}c$ 6-10 5-27 Hudison Bay Mining & Smelting (quar.) 17 $\frac{1}{2}c$ 6-10 5-10 Hudison Pulp & Paper, class A (quar.) 31 $\frac{1}{2}c$ 6-1 5-17 5% preferred (quar.) 31 $\frac{1}{2}c$ 6-1 5-17	Kennametal, Inc. (quar.) 20c 5-20 5-3 Extra 10c 5-20 5-3 Kent-Moore Organization (quar.) 25c 6-1 5-16	Manpower, Inc. 10c 6-6 5-17 Marathon Oil Co. (quar.) 40c 6-10 5-17 Stock dividend 2% 6-28 5-17
5.7% preferred (quar.) 32c 6-1 5-17 \$1.42 preferred (quar.) 35¼c 6-1 5-17 Hudson Vitamin Products (quar.) 17½c 5-31 5-15	Kentucky Utilities, new com. (initial-quar.) 23c 6-15 5-24 4%% preferred (quar.) \$1.18% 6-1 5-15 Kern County Land (quar.) 60c 6-5 5-31 Kerr-Addison Gold Mines \$12c 6-30 5-31	Marsh & McLennan (quar.) 30c 6-3 5-15 Marshall Field & Co. (quar.) 35c. 5-31 5-15
Indepoten Alternation 31c 5-20 4-30 Hunt Foods & Industries, com. (quar.) 12½c 5-31 5-15 5% preferred A (quar.) \$1.25 5-31 5-15	Ketchum & Company (quar.) 15c 5-24 5-10 Keyes Fibre, common (quar.) 20c 6-1 5-3 Stock dividend 2% 6-1 5-3 4.80% 1st preferred (quar.) 30c 7-1 6-7	Marshall-Wells Co., common \$1.50 6-3 5-21 6% preferred (quar,) \$1.50 7-1 6-20 Masso Corp. (stock dividend) 100% 6-17 5-24 Massachusetts Indemnity & Life Insur Co. 100% 6-17 5-24
5% pteferred B (quar.) \$1.25 5-31 5-15 Huttig Sash & Door Co 5% pteferred (quar.) \$1.25 6-28 6-14 5% pteferred (quar.) \$1.25 9-30 9-16	Keystone Discount Stores 7½c 6-1 5-15 Keystone Steel & Wire (quar.) 50c 6-10 5-10 Kingsport Press, Inc. (quar.) 12½c 7-2c 6-14 Kingston Products (s-a) 10c 6-15 5-15	Quarterly 20c 5-24 5-10 Matheson Co. (quar.) 5c 5-15 5-1 Mathews Conveyor Co. (quar.) 30c 6-10 5-17 May Department Stores, common (quar.) 55c 6-1 5-15
5% preferred (quar.) \$1.25 12-30 12-16 Huyck Corporation, common (quar.) 12c 6-28 6-7 4½% preferred (quor.) \$1.12 6-28 6-7 \$2.75 preferred (quor.) 69c 6-28 6-7	Kleinert (I. B.) Rubber (quar.) 11¼c 6-14 5-29 Knickerbocker Fund (Quarterly from income) 8c 5-20 4-30 Knudsen Creamery (quar.) 25c 6-14 5-31	\$3.75 preferred (1945 series) (quar.) 93%c 6-1 5-15 \$3.75 preferred (1947 series) (quar.) 93%c 6-1 5-15 \$3.40 preferred (quar.) 85c 6-1 5-15
I-T-E Circuit Breaker, 4.60% pfd.(quar.) 57½c 7-15 7-1 Idaho Power, common (quar.) 25c 5-20 4-25	Koehring Company, common (quar.) 20c 5-31 5-15 5% conv, preferred A (quar.) 62½c 6-28 6-14 5% conv, preferred C (quar.) 68%c 6-28 6-14	3.75% preferred (quar.) 93% c 7-31 7-10 Maytag Company (quar.) 35c 6-14 5-31 McBrine (L.), Ltd., preferred (s-a) 50c 7-1 6-7 McCord Corporation, common (quar.) 30c 5-31 5-17
Illinois Tool Works (quar.) 25c 6-7 5-24 Imperial-Chemical Industries, Ltd.— American dep. rcts. (A payment of 1s 6d	Kratter Corp. (stock dividend)- (Three shares of Canal-Randolph Corp. common for each 100 shares of Kratter	\$2.50 preferred (quar.) 62½c 6-28 6-14 McCormick & Co. (quar.) 20c 6-10 5-20 McCrory Corporation, common (quar.) 20c 6-28 6-14 3½% preferred (quar.) 87½c 6-28 6-14
Indiana Gas & Water (quar.) 25c 6-1 5-15 Indiana General Corp. (quar.) 20c 6-10 5-24 Indianapolis Water, common (quar.) 30c 6-1 5-10	Corp common held on about May 31, 1963) 5-31 4-25 Kresge (S, S.) Co, (quar.) 30c 6-12 5-21 Kroger Company (quar.) 27½c 6-1 4-26	\$6 preference (quar.) \$1.50 6-28 6-14 5½% preferred (quar.) \$1.37½ 6-28 6-14 4¼% preference B (quar.) \$1.37½ 6-28 6-14
4½% preferred (quar.) \$1.06½ 7-1 6-10 Industria Electrica de Mexico S. A 20c 5-31 5-17 Common 20c 11-29 11-15	Kusan, Inc. 5c 5-28 5-17 Labrador Acceptance Corp.	McDonnell Aircraft Corp. (quar.)
Industrial Minerals of Canada \$10c 6-28 6-3 Ingersoll-Rand Co., common (quar.) 75c 6-1 5-2 6% preferred (s-a) \$3 7-1 6-3 Ingram & Bell, Ltd. (quar.) \$20c 7-30 7-15	S1.40 convertible preferred (quar.) ±35c 6-1 5-15 Laclede Gas, common (quar.) 26¼c 7-1 6-14 5-13 Stock dividend 10% 6-5 5-13 432% preferred A (quar.) 27c 6-30 6-14	McNeil Machine & Engineering Co. (quar.) 25c 6-12 5-24 Stock dividend 3% 5-17 5-3 Mead Corporation, common (quar.) 42½c 6-1 5-10 4½% preferred (quar.) \$1.06¼ 6-1 5-10
Inland Container Corp., class A (quar.) 35c 6-17 6-3 Inland Credit Corp., Class A (stock dividend) 2% 5-22 4-22 Inland Steel Co 40c 6-1 5-7	5% preferred B (quar.) 31½c 6-30 6-14 4.56% preferred C (quar.) 28½c 6-30 6-14 LaCrosse Telephone Corp. (quar.) 22c 6-29 5-24	Mead Johnson, common (quar.) 17c 7-1 6-14 4% preferred (s-a) \$00% 7-1 6-14 Meadville Telephone Co., common (quar.) 55c 7-1 6-14
Institutional Shares: Institutional Foundation Fund— (From investment income) 10c 6-3 5-1	Lake Central Airlines, Inc.— $6\frac{1}{2}\%$ convertible preferred (quar.) $32\frac{1}{2}c$ $6-15$ $6-1$ Lake Superior District Power, com. (quar.) $32c$ $6-1$ $5-15$ 5% preferred (quar.) $$1.25$ $6-1$ $5-15$	6% preferred (s-a) 62½c 7-1 6-14 Means (F. W.) & Co. 45c 6-16 5-29 Mechanics & Farmers Bank (Albany, N. Y.) 60c 6-1 5-3
Inter-City Gas, Ltd	Lake Superior & Ishpeming RR. (quar.) 40c 6-15 6-1 Lamaque Gold Mines, Ltd. (s-a) ±10c 6-1 5-15 Lamston (M. H.), Inc. (quar.) ±12½c 6-1 5-17 Lane Bryant, Inc. (quar.) 25c 6-1 5-10	Melville Shoe Corp \$1.1834 6-1 5-17 4%% preferred A (quar.)- \$1 6-1 5-17 4% preferred B (quar.)- \$1 6-1 5-17 Mercantile Stores (quar.)- \$1 6-1 5-17
Quarterly 10c 7-8 6-20 International Harvester Co., 7% pfd. (quar.) \$1.75 6-1 5-3 International Nickel (Canada) (quar.) f50c 6-20 5-21	Laura Secord Candy Shops 17½c 6-1 5-15 Laurentide Financial, Ltd \$1.25 preferred (quar.) \$31¼c 6-1 5-10. Lawter Chemical, Inc., new com. (initial) 7c 6-1 5-15.	Mercantile Trust Co. (St. Louis) (quar.) 45c 7-1 6-10 Merchants Fire Assurance (quar.)
International Paints (Canada), Ltd.— 6% preferred (s-a)	Le Tourneau (R. G.), Inc. (stock dividend). 1% 6-3 5-13 Leader-Durst Corp., class A (quar.)	Mesabl Trust- Units of beneficial interest\$0.137 5-20 4-30 Metalfab Inc. (quar.)7½c 5-31 5-17 Michigan Gas Electric, common 50c 6-29 6-24
International Petroleum Co. Ltd. (increased) 440C 5-10 5-10 International Resistance (quar.) 10C 5-31 5-15 International Resources Fund (from net in- vestment income) 5C 5-29 5-1	5% 5% preferred (quar.) \$1.44 6-3 5-10 Leath & Co. (quar.) 35c 7-1 6-10 Lee (H. D.) Co. (quar.) 20c 6-4 5-17 Lee Way Motor Freight (quar.) 10c 6-20 6-5 Leece-Neville Co. (quar.) 10c 6-5 5-20	4.40% preferred (quar.)\$1,10 8-1 7-16, Michigan Seamless Tube Co 25c 5-20 5-6 Mickelberry's Food Products (quar.) 20c 6-12 5-21
International Silver (quar.) 27½c 6-1 5-9 International Stretch Products 5c 5-20 5-1 International Telephone & Telegraph Co 5.25% preferred (quar.)\$1.31¼ 5-31 4-26	Leesona Corp. (quar.) 12½c 6-11 5-31 Lehigh Portland Cement (quar.) 25c 6-1 5-10 Leonia Bank & Trust (N, J.) (quar.) 25c 6-10 5-24	Middle States Telephone, common (quar.) 25c 6-29 5-24 (11-for-10 stock split subject to the ap- proval of shareholders and the Illinois
4% preferred B (quar.) \$1 5-31 4-26 International Textbook 75c 7-1 5-31 International Utilities Corp., com. (guar.) \$40c 6-1 5-15 Stockholders approve 2-for-1 split 6-5 5-15	Stock dividend 2% 6-14 5-15 Libbey-Owens-Ford Glass (quar.) 65c 6-10 5-22 Libby, McNeill & Libby, com, (stk, dividend) 1% 6-1 5-10	Commerce Commission) 6-29 5-24 5% preferred (quar.) 25c 5-31 5-1 Middlesex Water Co., common (quar.) 30c 6-1 5-14 Middlesex Water Co., common (quar.) 20c 8-1 7-13 Middleset with the set of the set
Stockholders approve 2-101- spin 750c 6-1 5-15 Interprovincial Pipe Line (quar.)	5½% preferred (quar.) \$1.31¼ 6-1 5-10 Liberty Life Insurance Co. (Greenville, S. C.) 5c 7-1 6-14 Life Insurance Co. of Virginia (quar.) 5c 7-1 6-14 Life Insurance Co. of Virginia (quar.) 30c 6-5 5-24 Liggett. & Myers Tobacco (quar.) \$1.25 6-1 5-10	Mid-Western Midland Gas 5c 6-1 5-15 Miller & Rhoads (quar.) 30c 5-31 5-17/ Milo Electronics (initial) 5c 5-29 5-15 Mine Safety Appliances 5c 5-29 5-15
4.36% preferred (quar.) 54½c 7-1 6-10 5½% preferred (quar.) 68¾c 7-1 6-10 Investors Diversified Services, com. (quar.) \$2 6-5 5-22	Lilly (Eli) & Co. (quar.) 55c 6-10 5-17 Lincoln Printing Co Common (stock dividend) 1½% 8-1 7-15	Minne colp. of Canada, Edd. (8-4) 135C 6-28 5-31 Minneapolis-Honeywell Regulator 50c 6-10 5-20
Class A (quar.) \$2 6-5 5-22 Investors Funding Corp. of New York— Class A (quar.) 15c 7-10 7-1 6% preferred (quar.) 7½c 7-10 7-1 7	Common (stock dividend) 1½% 11-1 10-15 Lindberg Steel Treating Co. (quar.) 21c 6-1 5-10 Ling-Temco-Vought, Inc. 21c 5-23 4-25 4% conv. preferred A (initial) \$1.35 5-23 4-25	Minnesota Power & Light, common (quar.) 45c 6-1 5-10 5% preferred (quar.) \$1.25 7-1 6-14 Mississipil Power Co. 4.60% pfd. (ouar.) \$1.15 7-1 6-15
Iowa Electric Light & Power, common	Link-Belt Co. (quar.) 60c 6-3 5-6 Lipe-Rollway, class A (quar.) 12½c 6-28 6-7	4.40% preferred (quar.) \$1.10 7-1 6-15 Mississippi Steel Corp 10c 5-31 5-1

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54 (2094)

	ie of Company -Kansas Pipe Line, common	Per Shar	e Paya	en Holde ble of Re	ec.
Miccouri	Dublic Country	51/20	6-1	5 5-3	1
\$toc 4.30%	k dividend preferred (quar.)	$- \frac{180}{12\%}$	6-1 6-1 6-	2 5-1	4
5.52% Missouri	rdoict Service, common (quar.)k k dividend	$=$ $\frac{\frac{1}{2}}{\frac{1}{2}}$ = $\frac{1.07}{\frac{1}{2}}$ = $\frac{1.38}{250}$	c 6-1	1 5-1	6 5
Modine Extra	Industries, common (quar.)	- \$1.25 - 300 - 200	6-12	2 5-3	1
Mohasco 3½%	Industries, common (quar.) preferred (quar.) preferred (quar.)	- 100 - 87½0	0-14	5 5-28	B .
4.20% Mohawk Monarch	Rubber (quar.)	- \$1.05 - 300	6-15 6-28 6- 1		3
Monsant Montana	Dakota Utilities, common (quar.)	- 300 - 300	6- 1 6-15		5
4.50% 4.70%	preferred (quar.)	- \$1.12½ - \$1.17½	7-1 7-1 7-1 7-1	5-31	1.1.1.1
of 85 curren	preferred (quar.) preferred (quar.) Machine Tool (quar.) Dakota Utilities, common (quar.) preferred (quar.) preferred (quar.) ini Mining & Chemical (paymer Lire payable in U, S. funds at th t rate of exchange on May 8) ery Ward & Co., common (quar.) S. R.) (quar.) eterence A (quar.) eterence A (quar.) eterence B (quar.) afe Co. (quar.) Fundson Co. (quar.) Paper Mills (quar.) nance Corp. (quar.)	e e	F 00		
Montgom \$7 clas	ery Ward & Co., common (quar.)_ is A (quar.)	- 25c - \$1.75	5-29 7-15 7- 1	5-20 6- 6 6- 6 6- 5	
Moore Co	prporation, common (quar.)	- 5c - †25c	6-20 7- 2		
7% pr Mosler S	eference B (quar.) afe Co. (quar.)	- †\$1.75 - †\$1.75 - 10c	7- 2 7- 2 7-11 6- 1	5-31 5-31 7- 1	
Mosinee Extra	Paper Mills (quar.)	- 40c - 35c	6- 1 5-22	5-8	
Motor Fi Motor W	nance Corp. (quar.) heel Corp. (resumed)	- 30c - \$1 - 10c	5-22 5-31 6-10	5-13	
Mount D Mount V	raper Mills (quar.) nance Corp. (quar.) hele Corp. (resumed) ablo Co. (quar.) eternen Mills, Inc.— eterred (s-a) va, class A (quar.) ear, Inc. (quar.) Corp., common (quar.) G series A (quar.) G, C.) Co. (quar.)	- 70	5-31	5-10	100
Movie St. Munsingv	ar, class A (quar.)	- \$3.50 - 4c	5-27	5-13	
Murphy Preferr	Corp., common (quar.)ed series A (quar.)	12 ¹ / ₂ c \$1,37 ¹ / ₂	6-28	6- 7	
Malao Ch	(G. C.) Co. (quar.)	. 30c	6- 1	5-10	
Nalley's Nashua C	emical (quar.) nc. (quar.) Orporation (quar.) Bank of Tulsa (quar.) Biscuit Co	25c 5c		5-7	
National	Bank of Tulsa (quar.) Biscuit Co	5c 22½c 25c 40c	6- 5 6-14 7-10	6- 5	
National	Biscuit Co Casket (quar.) Chemical & Mfg Dairy Products (quar.) Distillers & Chemical Corr	25c 25c	6- 1 6-10	5-15 5-20	i i
National Commo	Distillers & Chemical Corp.	55c 30c	6-10 6- 1	5-17 5-10	
4 1/2 % 1 4 1/4 % 1 National	Distillers & Chemical Corp.— 1 (quar.) preferred (\$50 par) (quar.) prug & Chemical, common (quar.) ferred (quar.) food Products (quar.)	56 ¹ / ₄ c \$1.06 ¹ / ₄	6-15 6-15	5-15 5-15	
60c pre	ferred (quar.)	20c 15c 17½c	$ \begin{array}{r} 6-1 \\ 6-1 \\ 6-10 \end{array} $	5-10 5-10 5-24	
Vational I Of Nash	<pre>Pood Products (quar.)</pre>	\$1.121/2	6-1	5-10	
New con	Rubber Machinery Co.— nmon (initial quar.)	7½c 20c	6-1 6-15	5-17	
ational 1 ational 1 ational I	ubber Machinery Co.— nmon (initial quar.) Starch & Chemical (quar.). ea Co. (quar.). nion Fire Insurance Co. (Pgh.).	17½c	5-24	6- 1 5-10 5-17	
Quarterl ational V	Inion Fire Insurance Co. (Pgh.)	55c	6-26	6-3 5-1	
edick's S	Vork-Clothes Rental (quar.)	7½c 5c	5-31 6-1	5-15	1.1.1
			5-24	5-15 5-3	
estle-LeM ew Britai ew Engla	eter, common (increased quar.)_ ur Cô. (quar.) nd Electric System (quar.) nd Light & Power, com. (quar.) : (quar.) Zinc Co Uning Corp., common (quar.) et red (quar.)	5c 35c	5-25 6-14 6- 1	5-10 5-31 5-21	14.
ewfoundl 5% pref	and Light & Power, com. (quar.)	35c 28c ‡60c ‡\$1.25 20c 60c	7-1 6-3	6-10 5-10	21.2
ew Jersey ewmont	Zinc Co Mining Corp., common (quar.)	20c 60c	6-10 6-15	5-10 5-10 5-31	
ew York ew York	Air Brake (quar.) Equities, class A (monthly)	\$1 40c	6-15 5-31	5-31 5-15	
Class A ew York	(monthly) State Electric & Gas-	6¢	7-10	5-31 6-29	the second
\$4.50 pr 4½% p	Zinc Co	93 ³ / ₄ c \$1.12 ¹ / ₂	7- 1 7- 1	6- 7 6- 7	
ewport N iagara M	ws Shipbuilding & Dry Dock ohawk Power, common (quar.)	\$1.12 ¹ /2 50c 50c	7 - 1 6 - 1 6 - 30	6-7 5-17 6-7	
3.60% p 3.90% p	referred (quar.)	85c 90c	6-30 6-30	6-7 6-7	
4.10% p 4.85% p	referred (quar.)	97½C \$1.02½ \$1.21¼	6-30 6-30	6- 7 6- 7 6- 7	14.00
iagara Si (Quarter	are Corp.	\$1.311/4	6-30	6-7	
tal gai income	y payment of 27c from net capi- ns and 3c from net investment	300	6-13		1
4% prefe oranda M	nical Co., common (quar.)	25c \$1	6-21 6- 1	5-31 6- 7 5-17	
orfolk & V 6% prefe	Vestern Ry., common (quar.)	\$30c \$1.25	6- 1 6-14 6-10	5-14 5- 9	
6% prefe ormetal Morth Amer	y payment of 27c from net capi- ns and 3c from net investment incial Co., common (quar.) rrred A (quar.) western Ry., common (quar.) rred (quar.) rred (quar.) itean Acceptance (Del.) (quar.) itean Acceptance (Del.) (quar.) itean Car Corp. (quar.) of Calif. rred (quar.) itean Refractories (quar.) itean Sugar Industries, Inc rred (quar.) itean Sugar Industries, Inc rred (quar.) itean Yanz Lines (quar.) diana Public Service (quar.) dirence (quar.) itered (quar.) itered (quar.) itered Gas, con. (increased)	15c 15c ‡6c	8- 1 11- 1 6-27	7-11 10-10 5-31	
orth Ame	rican Car Corp. (quar.)	10c 20c	6-15 6-10	6- 1 5-31	
Common 6% prefe	rred (quar.)	10c 37½c	6-20 6-20	5-31 5-31	
7% prefe	ican Refractories (quar.) ican Sugar Industries, Inc.— rred (quar.)	15c	7-15	6-28	
7% prefe	rred (quar.) ican Van Lines (quar.)	\$1.75 \$1.75 12½c 33c 44c	7- 1 9-30 7-19	6-17 9-16 7-5	
4.40% pro	diana Public Service (quar.) eference (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) tario Natural Gas Co. Ltd tancorporation, common (quar.) vertible preferred (quar.) n Public Service quar.)	33c 44c	6-20 7- 1 6-20	6-1	1
5 1/2 % pre	ferred (quar.)	\$1.371/2	6-20 7-1 7-1	6-17	
rthern O	hio Telephone (quar.)	\$1 40	7-1 7-1	6-17 6-17 6-14	
rthwest 1 4.50% con	Bancorporation, common (quar.)	40c 40c \$12½c 32½c \$1.12½	6-1 6-1	5-15 5-3]
Common 4 ¹ / ₂ % pre	(quar.)	32½c	6- 1 6- 1	5-3 5-15	
rton Com	erred (quar.) pany (quar.)		6-1 6-1	5-15 5-15	I
va Scotia	armacal (quar.) Light & Power Co. Ltd	25c	6-13 6-10	5-31 5-10	H
1/2% prefe	ferred (quar.) tage to the tage of the tage of the tage of the tage of t	\$62½c \$1.12½	6- 1 6- 1	5-3 5-3	Ì
tone, Inc	(quar.) (quar.) (quar.) (quar.) (quar.) (quar.) pany (quar.) (quar.) zmacal (quar.) (quar.) Light & Power Co. Ltd. (quar.) ferred (quar.) (quar.) (quar.) (quar.) (quar.) (quar.) (quar.) (quar.) (quar.) (quar.) (quar.) (quar.)	1\$1 15c	6-1	5- 3 5-15	F
k Manufa eanarium	uturing (quar.)	10c 7½c	6- 3 6-14	5-24 5-31	F
io Crank	ny (quar.) Inc. (quar.) inc. (quar.) Co., 4.56% pfd. (quar.)	15c 25c	6- 7 6-15	5-21 6- 1	F
io Forge	Co., 4.56% pfd. (quar.) & Machine Corp. (quar.)	\$1.14 25c	0-1	5-15 5-31	Р
1.40% pre	60., 4.50% pld. (quar.) 4 Machine Corp. (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.)	1.12½ \$1.10	6- 1 6- 1	5- 6 5- 6	P P
1.08% pre	ferred (quar.)	\$1.05 \$1.02	6-1	5-6 5-6	P
1. 1. 1. 1.			1	1.1	18.

 Owens-Illinois Glass, common (quar.)
 62½c

 4% preferred
 51

 Oxford Mfg. Co., new class A (initial quar.)
 15c

 Oxford Paper Co., \$5 preferred (quar.)
 \$1.25

 Pacific Coast Co., 5% preferred (quar.)
 31½c

 Pacific Far East Line, Inc., com. (quar.)
 25c

 Pacific Far East Line, Inc., com. (quar.)
 25c

 Pacific Far East Line, Inc., com. (quar.)
 502

 Pacific Gamble Robinson (quar.)
 65c

 Pacific Tin Consolidated (quar.)
 10c

 Pacific Wattent & Chemica (quar.)
 20c

 Pacific Vegetable Oil Corp. (quar.)
 20c

 Pace Corporation
 12½c

 Pace Corporation (s-a)
 12½c

 Pace Corporatio 10c 30c \$1.12¹/₂ \$1.75 30c 25c 30c \$1 \$1 20c 75c 33c Peter Paul, Inc. (quar.) Extra Petersburg & Hopwell Gas (quar.) Petroleum Exploration (increased) Common Plaudier Permutit (quar.) Phelps Dodge (quar.) Philadelphia Electric Co. (increased quar.) Philadelphia Germantown & Norristown RR. Quarterly

 Phelps Dodge (quar.)
 20c

 Philadelphia Germantown & Norristown RR.
 33c

 Quarterly
 33c

 Philadelphia Germantown & Norristown RR.
 31c

 Quarterly
 25c

 Philadelphia Suburban Water
 25c

 Common (Increased-quar.)
 25c

 S3.65 preferred (quar.)
 51.25

 S5.65 preferred (quar.)
 91%c

 Philips N V Shares, New York Reg.
 \$6555

 Stock dividend
 10%

 Pledmont Aviation (stock dividend)
 10%

 Piledmont Natural Gas. com. (incr. quar.)
 11%c

 \$5.50 convertible preferred (quar.)
 40c

 \$4 preferred (quar.)
 25c

 Pitosburgh Coope Natural Gas (quar.)
 31.27

 S4 preferred (quar.)
 \$12

 S5 preferred (quar.)
 \$120

 S4 preferred (quar.)
 \$120

 S4 preferred (quar.)
 \$120

 S4 preferred (quar.)
 \$120

 S4 preferred (quar.)
 \$120

 S5 preferred (quar.)
 \$120

 S4 preferred (quar.)
 \$125

 Pittsburgh Plate Glass (quar.)
 \$125

 Pittsburgh Plate Glass (quar.)< · 514

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Name of Company

Name of Company Ohio River Sand Co._____ Extra Okanagan Investments, Ltd. (s-a)_____ Oklahoma Mississippi River Prods. Line, Inc. Guarteriv

When Holders Payable of Rec. Per Share Per When Holders Share Payable of Rec. Name of Company 5c 10c ‡30c 6-15 6-15 5-31 5-31 5-31 5-15 31¼c 6-1 9c 20c 25c 12½c 40c 50c ‡\$3 6-15 6-12 6-7 6-7 6-10 6-10 6-10 6-1 5-15 5-24 5-10 5-23 5-31 5-20 5-1 6-12 6-17 6- 5 5-27 120c 6-19 7- 1 7- 1 5-22 5-29 6-18 6-18 5- 8 \$1.19 \$1 25c \$20c \$20c 10c 25c 25c \$1.10 $\begin{array}{c} 6-8\\ 12-2\\ 7-15\\ 7-1\\ 6-10\\ 6-1\\ 5-24\\ 6-14\\ 7-25\\ 6-5\\ 7-1\\ 6-1\\ 6-1\\ 6-1\\ \end{array}$ 5-1 11-1 6-28 6-14 5-15 5-15 5-15 5-10 5-31 7-5 5-10 6-11 5-20 5-15 40c ‡25c 90c 10c 12½c 25c 87½c 20c 25c 20c 25c 62½c \$1 15c \$1.25 $\begin{array}{c} 6-24\\ 7-1\\ 10-1\\ 7-1\\ 10-1\\ 5-31\\ 5-28\\ 6-1\\ \end{array}$ ‡15c +15c + 6-28 6-28 5-24 6- 1 6- 1 6-12 6-12 5-15 5-17 5-17 10c 68¾c 6-1 6-5 7-31 6-14 5-20 6-6 7-3 6-1 7-3 6-1 7-35-15 5-22 $\begin{array}{c} 7\frac{1}{2}c\\ 12\frac{1}{2}c\\ 7\frac{1}{2}c\\ 5\frac{1}{2}\frac{1}{2}c\\ 5\%\\ 400\%\\ 7\frac{1}{2}c\\ 2\frac{1}{2}c\end{array}$ 6-30 6-30 9-30 9-30 6-28 5-20 5-29 5-29 5-29 $\begin{array}{c} 7-1\\ 5-24\\ 5-6\\ 6-3\\ 5-16\\ 6-3\\ 5-24\\ 6-10\\ 12-10\\ 5-24\\ 6-7\\ 5-31\\ 6-14\\ 5-7\\ 5-14\\ 6-14\\ 5-7\\ 5-14\\ 6-7\\ 5-14\\ 6-7\\ 5-24\\ 6-7\\ 5-24\\ 6-7\\ 5-31\\ 6-3\\ 5-14\\ 5-3\\ 6-3\\ \end{array}$

 Extra
 2½c

 Reinsurance Investment (stock dividend).
 (One share of American Income Life Insurance Co. of Indiana for each 18 shares

 Inedia
 Surance Co. of Indiana for each 18 shares

 Remington Arms Co., common (interim)
 25c

 Rehabie Mines, Ltd. (s-a)
 \$225

 Renable Mines, Ltd. (s-a)
 \$20c

 Republic Insurance Co. (quar.)
 20c

 Revelstoke Building Materials, Ltd.
 5c

 6% preference (quar.)
 130c

 Revere Fund, Inc.
 12½c

 (Payable from capital surplus)
 5c

 Revere Copper & Brass (quar.)
 60c

 Richardson Company (quar.)
 40c

 Richardson Company (quar.)
 40c

 Richardson Company (quar.)
 4c

 Rio Grande Valley Gas (Texas) (quar.)
 4c

 Rio Tinto Zinc, Ltd.
 \$0.076

 Ritter Finance Co., class A (quar.)
 7c

 6% preferred (quar.)
 7c

 7bobris & Myers Inc., common (quar.)
 80c

 80.0 preferred (quar.)
 37½c

 Robobrins Myers Inc., common (quar.)
 81

 81.0 preferred (quar.)
 \$10c

 Robbrins & Myers Inc., common (quar.)
 7- 2 7- 3 1-3-64 1-3-64 6-12 6-15 6-15 6-15 5-24 7-19 $\begin{array}{c} 6-14\\ 6-28\\ 6-15\\ 7-1\\ 5-28\\ 6-3\\ 5-24\\ 6-15\\ 6-21\\ 6-15\\ 6-21\\ 6-1\\ 6-14\\ 6-14\\ 7-1\\ 6-1\\ 6-14\\ \end{array}$ 6- 1 5-31 6-6 6-1 6-5 6-12 6- 4 6-15 6-14 7-10 6 - 1 6 - 1 6 - 1 6 - 1 8 - 1 6 - 15 6 - 15 6 - 10 6 - 15-15 4-29 5-31 5-10 5-10 5-10 5-10 5-10 5-10 $\begin{array}{c} 6-1\\ 6-1\\ 6-1\\ 6-1\\ 6-1\\ 6-3\\ 6-10\\ 6-10\\ 6-28 \end{array}$ 6- 1 6- 1 6- 1 6-27 7-15 5-15 5-15 5-15 6- 1 6-14 5-28 6-15 6- 1 6-29 4-30 6- 5 5-22 6-12 $\begin{array}{c} 6-1\\ 6-1\\ 6-1\\ 6-15\\ 7-15\\ 6-1\\ 5-22\\ 6-1\\ 7-5\\ 7-5\\ 6-5\\ 8-15\\ 6-1\\ 5-5\\ 6-1\\ 5-5\\ 6-1\\ 6-1\\ 5-5\\$ 6-10 6-1 6-1 5-6 5-10 5-22 6-3 5-17 5-17 5-13 5-20 8-20 5-15 5-23 5-31 6-10 6-10 6-10 6-3 6-10 9-10 6-1 6-1 6-10 6-28 9-18 7-2 6-20 6-15 6-14 6-27 6-7 6- 4 5-31 5-20 5-10 $\begin{array}{c} 6-1\\ 6-1\\ 5-20\\ 6-14\\ 6-1\\ 5-27\\ 6-15\\ 6-30\\ 6-1\\ 7-15\\ 6-6\\ 6-14\\ 6-1\\ 6-1\\ 6-1\\ 6-20\\ \end{array}$ $\begin{array}{c} 5-10\\ 5-10\\ 4-25\\ 4-25\\ 5-10\\ 5-24\\ 6-14\\ 5-6\\ 7-1\\ 5-24\\ 5-31\\ 5-31\\ 5-16\\ 5-16\\ 5-16\\ 5-29\\ \end{array}$ 6-20 5-31 7-31 8- 1 7-25 10c \$10c \$25c \$\$1.25 \$1.25 \$1.25 \$1.25 \$7.50 $\begin{array}{c} 6-17\\ 9-17\\ 12-16\\ 6-3\\ 6-1\\ 6-28\\ 6-28\\ 5-31\\ 6-29\\ 7-1\\ 7-1 \end{array}$ 35c 50c 3% 12¹/₂c 40c \$1 \$1.07¹/₂ $\begin{array}{r}
6-3\\
6-21\\
5-27\\
6-24\\
6-24\\
6-24\\
6-1\\
6-10\\
6-1\\
6-1
\end{array}$ 5-20 5-31 5-6 5-3 6-3 6-3 5-10 5-31 5-15 $7-31 \\ 9-14 \\ 6-1 \\ 8-1 \\ 8-$ 16c 32¹/2c 29¹¹c 29¹¹c 29³⁸c 29³⁸c 34³⁸c 6-28 6- 1 6- 1 6-28 5-31 6- 4 5- 6 5- 6 6-14 5-17 35c 37½c 30c 25c 5-20 7-15 7- 5 6-15 5-31

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6-21 5-22 6- 7 5-31

6-14 9-12 6-14 9-12 5-15 5-14 5-16

6-20 6-20 9-20 9-20 6-14 5-6 5-17 5-17

5- 8 5-17 5-17 5-15 5-10 6-21

5-15

5-3 5-16 5-10 5-15 5-17

5-15 5-15 5-15 5-24 5-15 5-15 5-15 5-15 5-15 5-15 6- 5 5-21 5-21 5-15

5-10 5-10 5-10 5-10 5-10 5-10 5-10 5-17

5-20 5-17 6-14

5-3 5-3 5-11 5-11 6-1 7-1 5-15 5-8

5-15 6-14 6-14 4-30

5-10 7-31 5-15 8-15 6-11

5-17 5-15 6- 3 6- 7 5-14

6- 3 5-15 7-15 7- 2 6-25

 $\begin{array}{c} 6-3\\ 9-3\\ 12-2\\ 5-16\\ 5-9\\ 6-17\\ 6-17\\ 5-21\\ 6-3\\ 6-3\\ 6-3\\ 6-3\end{array}$

7-5 8-23 5-3 5-3 5-3 5-3 5-3 5-3 5-3 5-3

5- 3 6-29

6-14

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6-1

6-15

10c

6-10

5-22

6-10 6-10

6- 1 6- 1 6- 1

6-1 6-1 6-1 6-1

6-17 6-17 6-5 6-28 6-14 6-1

6-15 6-27

7- 1 6-12 6-27 6-14

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Name of Company Per Schwitzer Corp.— Share Sly % preferred A (quar.) 271/4c	When Holders Payable of Rec. 8-1 7-18	Name of Company Share P. Stanfield, Ltd., class A (s-a) 130c	When Holders ayable of Rec. 7-15 6-29	Name of Company Twin Industries Corp		When Payable	Holders of Rec.
Science Research Associates (annual) 10c Scott & Fetzer (monthly) 13c Scott, Foresman & Co. (quar.) 17c Scott-LaSalle, Ltd. \$7½c Scott (O, M.) & Sons (5:8) \$25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Extra \$20c Stanley Warner (quar.) 30c Star Market (quar.) 15c State Loan & Finance Corp. 15c	7-15 6-29 7-15 6-29 5-24 5-9 6-15 6-1 6-15 5-24	\$1.50 convertible preferred (quar.) 208 South La Salle Street Corp. (quar.) Quarterly UARACO, Inc. (quar.)	62½c 62½c	7- 1 8- 1 11- 1 5-25	6-14 7-19 10-18 5-15
Scott Paper, common (quar.) 20c S3.40 preferred (quar.) 85c S4 preferred (quar.) 81 Scoull Manufacturing Co., common (quar.) 30c 3.65% preferred (quar.) 91%cc	$\begin{array}{cccc} 6\text{-10} & 5\text{-10} \\ 8\text{-} & 1 & 7\text{-12} \\ 8\text{-} & 1 & 7\text{-12} \\ 6\text{-} & 1 & 5\text{-17} \\ 6\text{-} & 1 & 5\text{-17} \end{array}$	Class B (quar.) 25c 6% preferred (quar.) 371/2c Stauffer Chemical, common (quar.) 30c 31/2% preferred (quar.) 30c 31/2% preferred (quar.) 871/2c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Unilever N V—Ordinary New York shares_ Union Bank (Los Angelès) (quar.) Union Bag-Camp Paper (quar.) Union Carbide Corn (quar.)	25c 77c 32c	6-14 6- 4 7- 1 6-14 6- 1	5-31 5-13 6-12 6-7 5-6
Screne Gems, Inc. (quar.)15c Scythes & Co. Ltd (quar.)125c Seaboard Finance Corp., common (quar.)20c \$4.75 preferred (quar.)\$1.18% \$5 preferred (quar.)\$1.25	6-28 5-23 6-1 5-13 6-10 5-23 7-10 6-20 7-10 6-20	New common (initial quar.) 5c Steinbergs, Ltd., class A (increased) $12/2c$ 5/4% preferred A (ouer.) $12/2c$	6-1 5-1 5-31 5-17 6-3 5-10 5-15 4-26	\$4.50 preferred (quar.) \$4.00 preferred (quar.) \$3.70 preferred (quar.) \$3.70 preferred (quar.)	25c \$1.12½ \$1.00	6-28 8-15 8-15 8-15 8-15 8-15	5-29 7-19 7-19 7-19 7-19 7-19
Seaboard Finance Co. (resumed) 23/66/4 Seaboard Land, class A (initial annual) 23/6 Seaboard Surety (N. Y.) (quar.) 37/56 Seaboard Power Corp. (quar.) 25/56/2000000000000000000000000000000000	$\begin{array}{rrrrr} 7-10 & 6-20 \\ 6-10 & 5-23 \\ 6-15 & 5-15 \\ 6-1 & 5-10 \\ 6-10 & 5-20 \end{array}$	54% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Union Tank Car (quar.) Union Twist Drill Co. (quar.) Stock dividend United Air Lines, common (quar.)	40c 40c 30c 10%	o- 1 6- 1 6-28 6-28 6-15	3-15 5-9 6-14 6-14 5-15
Sealright-Oswego Falls Corp.— New common (initial quar.)	5-20 4-26 5-24 5-10 5-31 5-17	Sterling Frecision Corp., 5% pfd. A. (quar.) Sterling Frecision Corp., 5% pfd. (quar.) 12½c Stetson (John B.) Co., 8% pfd. (quar.) 50c Stewart-Warner (increased quar.) 37½c Still-Man Mfg., class A (quar.) 12½c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	United Biscuit Co. of America (quar.) United Biscuit Co. of America (quar.) United Engineering & Foundry, com. (quar.) 7% preferred (quar.)	\$1.37½ 40c 37½c 25c	6-1 6-28 6-1 5-21 5-21	5-15 6-14 5-9 5-7 5-7
investment income) 15c Sheaffer (W. A.) Pen, class A (quar.) 15c Class B (quar.) 15c Sheil Transport & Trading 15c New York shares (year-end) 51c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Class B 12c Storei Broadcasting, common (quar.)45c 45c Class B (quar.)12½c 12½c Stouffer Foods (quar.)15c 15c Stowe-Woodward, Inc. (quar.)15c 15c	6-14 5-15 6-7 5-24 6-7 5-24 5-31 5-10 6-10 5-15	United Foods, Inc., common	5c	6-1 6-1 6-28 7-1 6-1	5-15 5-15 5-31 5-31 5-14
Sheller Manufacturing (quar.) 250 Shenango Valley Water Co., 5% pfd. (quar.) \$1.25 Sherritt-Gordon Mines, Ltd. 100 Sherwin-Williams Co., 4% preferred (quar.) \$1 Shop & Save (1957), Ltd. (s-a) \$1 Shulton, Inc., class A (quar.) 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sun Oll Co. (quar.) 25c Sunray DX Oll Co. (quar.) 35c Sunset House Distributing Corp. 35c Increased quarterly 15c Sunset International Petroleum (stk. div.) 216 % 1	6-10 5-10 6-15 5-3 6-15 5-21 0-21 9-6	5% preferred A. (A quarterly payment of 10% and 4% on account of arrears) United Insurance Co. of America (Chicago)	15c	7- 1 6-15	6- 1 6- 1
Suitton, inc., class A (quar.) 15c Class B (quar.) 15c Sicks' Rainier Brewing Co. (quar.) 6c Sierra Pacific Power Co.— \$2.44 preferred series A (quar.) 61c Sigma Instruments' (stock dividend) 4%	$\begin{array}{ccccc} 7-1 & 6-10 \\ 7-1 & 6-10 \\ 6-28 & 6-13 \\ 6-1 & 5-15 \\ 6-7 & 5-15 \end{array}$	Sunshine Mining (quar.) 5c Superior Cable (quar.) 5c Supermarkets Operating (initial) 5c	5-31 5-10 6-28 5-31 5-31 5-15 6-14 5-31	Quarterly United Piece Dye Works, \$4.25 pfd. (accum.) United Funds Inc.— United Science Fund (from net investment income) United Molasses, Ltd. "adrs" (final of 1s and 1 plus a special of 21 parcel		6- 1 6- 1 5-31	5-15 5-16 5- 9
Signal Oil & Gas Co., cless A (quar.) \$15c Signal Oil & Gas Co., cless A (quar.) 20c Class B (quar.) 20c Signode Steel Strapping, common (quar.) 20c 56 preferred (quar.) 20c	$\begin{array}{cccccc} 6-7 & 5-15 \\ 7-29 & 6-26 \\ 6-10 & 5-10 \\ 6-10 & 5-10 \\ 6-1 & 5-10 \\ 6+1 & 5-10 \end{array}$	Swiss Chalet, Inc., 70c preferred (quar.) 171/2c Symington Wayne (increased quar.) 221/2c Syracuse Transit Corp. (quar.) 50c	$\begin{array}{ccccc} 6-14 & 5-15 \\ 6-1 & 5-15 \\ 7-15 & 7-1 \\ 6-1 & 5-15 \end{array}$	United Molasses, Ltd. aftre (initial) of 1s and 1d plus a special of 2½ pence) United Scientific Laboratories (initial) United States National Bank (San Diego) Quarterly U. S. Borax & Chemical Corp.	2½c 25c	7- 2 5-31 5-31	5-10 5- 7
Simmons Company (quar.) 2% Simmons Company (quar.) 40c Simms (T. S.) & Co., class A (s-a) 30c \$1 preferred (quar.) 25c Simods Saw & Steel 30c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Tampax, Inc. (quar.) 30c Tasty Baking Co., class A (quar.) 16c Class B (quar.) 16c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4½% preferred (quar.)	150	6- 1 6- 1 7- 1 7- 1 6- 7	5-16 5-3 5-31 5-31 5-17
Simpsons, Ltd. (quar.) Simpsons-Sears, Ltd. (s-a) Sinclair Oil (quar.) Singer Mfg., new common (initial quar.) Singer Mfg., ltd. (s-a) Siscone Mines Ltd.	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Quarterly from investment income	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U.S. National Bank (Oregon) (quar.) U.S. Pipe & Foundry (quar.) U.S. Playing Card (quar.) U.S. Bubber Co. 2% pfd (guar.)	10C 65C 30C	6-15 7-1 6-14 7-1 6-26	5-27 6-14 5-31 6-10 5-27
Smith (Howard) Paper Mills, Ltd.— \$2 preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.10% preferred (quar.)\$1.02½ 4.25% preferred (quar.)\$1.06¼ 4.50% preferred (quar.)\$1.12½ 4.60% preferred (quar.)\$1.15 4.64% preferred (quar.)\$1.16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0. S. Steel Corp., common (quar.) 7% preferred (quar.) U. S. Truck Lines, Inc. (quar.) Universal Container Corp Class A (quar.)	50c \$1.75 25c 7½c	6-10 5-20 6-15 7-15	5-10 5-7 5-29 6-17
Smith Investment (quar.) \$28,35 Snap-On Tools Corp. (quar.) 20c Socony-Mobil Oil Co. (quar.) 60c Sonotone Corp. \$1.25 preferred (quar.) 31½c *\$1.55 preferred (quar.) 38¾c Soss Manufacturing Co. (quar.) 15c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.65% preferred (quar.) \$1.06¼ 4.72% preferred (quar.) \$1.18 4.90% preferred (quar.) \$1.23 4.92% preferred (quar.) \$1.23 5% preferred (quar.) \$1.23	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Class A (quar.) Universal' Foods Corp. (quar.) Universal Insurance Co. (quar.) Universal Match Corp. (quar.) Universal Pictures, 4¼% pfd. (quar.)	25c 10c	10-15 5-29 6-3 6-15 6-1	9-16 5-17 5-15 5-24 5-17
South Texas Development (quar.) 10c Southam Company, Ltd. (quar.) 125c Southeastern Propane Gas (stock dividend) 1% Southeastern Public Service (quar.) 25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5.12% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valley Forge Products, class A (quar.) Valley Mould & Iron, common (quar.) \$5.50 prior preferred (quar.) Van Raalte Co. (quar.) Van Schver (J. B.) Co	50c \$1.371/2	5-31 6- 1 6- 1 6- 1	5-10 5-15 5-15 5-14
Southeastern Telephone, common (quar.) 25c 5.60% preferred (quar.) 35c Southern California Edison Co 4.08% preferred (quar.) 25½c 4.24% preferred (quar.) 26½c	6-29 5-24 6-29 5-24 5-31 5-5 5-31 5-5	Texas Eastern Transmission, com. (quar.) 20c 4.50% preferred (quar.) \$1.12% 5% preferred (quar.) \$1.18% 5% preferred (quar.) \$1.85%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5% preferred class A (quar.) Vanadium-Alloys Steel (quar.) Vapor Corporation (quar.) Vauze Mines, Ltd. (initial) Vernon Company. common (quar.)	350	7-15 6-1 6-21 5-22 6-1	7-5 5-10 6-1 5-1 5-1
4.78% preferred (quar.) 29%% Southern California Water, com. (quar.) 19c 4% preferred (quar.) 25c 4¼% preferred (quar.) \$0.2656¼ 5% preferred (quar.) 31¼c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5.35% preferred (quar)\$1.33% 5½% preferred (quar)\$1.37½ 5.52% preferred (quar)\$1.38 5.60% preferred (quar)\$1.40 5%4% preferred (quar)\$1.43%	6-1 5-3 6-1 5-3 6-1 5-3 6-1 5-3 6-1 5-3	Voling trust certificates (quar.) Virginia Coal & Iron Co. (quar.) Virginia Electric & Power Stockholders approved a three-for-two split of the common stock	15c \$2	6- 1 6-17 5-24	5-10 6-3, 4-26
Southern Company (quar.)40 Southern Natural Gas Co. (quar.)50c Southern Railway Co., common (quar.)70c 5% non-cumul, preferred (quar.)25c 5% non-cumu	6-6 5-6 6-14 5-31 6-15 5-15 6-15 5-15 9-15 8-15 9-15 8-15	5.85% preferred (quar.)\$1.461/4 6.70% preferred (quar.)\$1.671/2 Texas Gas Transmission Corp.— Common (quar.)40c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	New common (initial quar.)	\$1.03 \$1.05 \$1.20	6-20 6-20 6-20 6-20 6-20	6-6 6-6 6-6 6-6
Southwest Gas Corp., common (quar.)	$\begin{array}{cccc} 6-26 & 5-31 \\ 6-1 & 5-15 \\ 6-1 & 5-15 \\ 6-1 & 5-15 \\ 6-1 & 5-15 \\ 6-1 & 5-15 \end{array}$	4.96% preferred (quar.)\$1.24 5¼% preferred (quar.)\$1.31¼ Texas Gulf Producing (quar.)20c 20c Texas Industries, con:mon (increased quar.) 15c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	S5 preferred (quar.) Virginia Hot Springs Virginia Telephone & Telegraph (quar.) Vogt Manufacturing Co Vulcan Materials Co., common (quar.) 61/4 % preferred (quar.)	\$1 19c 15c 12 ¹ /20	6-20 6-1 6-15 6-1 6-10 6-20	6-6 5-22 5-15 5-17 5-23 6-5
Increased quarterly 20c Stock dividend 1% Southwestern Propane Gas (quar.) 10c Stock dividend 1% Southwestern Public Service 1%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Texas Instruments (quar.) 20c 0c Texas Pacific Coal & Oil (quar.) 30c 0c Thatcher Glass Kg. (quar.) 35c 6c Thermogas Company (increased quar.) 10c 6c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Vulcan Mold & Iron Co. Wakefield Corp., common (quar.) 5% preferred (quar.) walgreen Company (quar.)	50	6-10 6-10 6-12	5-24 5-20 5-31 5-17
3.70% preferred (quar.) 92½c 3.90% preferred (quar.) 97½c 4.15% preferred (quar.)\$1.03% \$1.03% 4.25% preferred (quar.)\$1.06¼ \$1.06¼ 4.40% preferred (quar.)\$1.10 \$1.10 4.40% preferred (quar.)\$1.10 \$1.10 4.40% preferred (s25 par). (quar.)\$271/c \$1.10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	\$5 preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	(Increased)		6-30 6-30 6-10	6-15 6-15 5-20
4.60% preferred (quar.)	8-1 7-19 8-1 7-19 8-1 7-19 8-1 7-19 8-1 7-19 8-1 7-19	Thrifty Drug Stores (quar.) 22½c Tidewater Oil Co. \$1.20 pfd. (quar.) 30c Tillie Lewis Foods (quar.) 10c Timken Roller Bearing (quar.) 60c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$4 preferred (quar.) Warner & Swasey Co. (quar.) Warren (S. D.) Co., common (quar.) \$4.50 preferred (quar.) Washburn Wire (quar.)	\$1 45c 25c \$1.13 25c	6-15 5-24 6- 1 6- 1 6-10	5-20 5-8 5-10 5-10 5-17
Common (quar.) 36c \$1.44 preferred (quar.) 36c \$1.32 preferred (quar.) 33c Sparton Corp., 6% preferred (quar.) \$1.50 Speecer Chemical Co. common (quar.) 75c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Toledo Edison Co.— 4½% preferred (quar.)\$1.06¼ 6 4.56% preferred (quar.)\$1.14 6	6-10 5-14 6-3 5-15 6-3 5-15 6-3 5-15	Washington Mutual Investors Fund, Inc.— 8c from investment income plus 32c from net realized capital gains Washington Natural Gas (quar.) Wayne Knitting Mills (quar.) Wayne Mfg. Co. (quar.)	40c 29c 50c 11c	6-1 6-29 7-1 5-20	4-25 6- 7 6-10 5- 6
4.20% preterred (quar.)	$\begin{array}{ccccc} 6-1 & 5-10 \\ 7-10 & 6-15 \\ 7-1 & 5-15 \\ 6-15 & 5-31 \\ 6-15 & 5-31 \end{array}$	Tokheim Corp. 35c Toledo Scale Corp. (quar.) 25c Tractor Supply. class A (quar.) 22½c Class B (quar.) 5c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Weiss Brös, class A (quar.) Weissberg (H. R.) Corp.— Class A common (quar.) West Chemical Products (quar.)	5% 12½c 30c 22c	7-26 7- 1 7-15 6- 1	5-6 6-14 7-1 5-17
Spindale Mills, common (quar.)25c Class B (quar.)25c Stamford Water (Conn.) (quar.)50c Standard Brands Inc., common (quar.)50c \$3.50 preferred (quar.) \$87½c Standard Dredging Corn \$1.60 pfd (sure) \$7½c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Traders Finance Corp., com. (quar.)	7-2 6-7 7-2 6-7 7-2 6-7 7-2 6-7	West Coast Telephone Co., common (quar.)_ \$1.44 preferred (quar.)	18c 36c \$1.50 17½c	6-3 6-3 6-20	5-1 5-1 5-15 6-5
Standard Dredging Corp., \$1.60 pfd. (quar.) 40c Standard Forgings Corp. (quar.) 12½c Standard Fruit & Steamship Co.— (75c quarterly payment plus \$5.25 which clears arrears) 56 Standard Milling (Del) class A (quar.)	6-1 5-20 5-28 5-10 7-1 6-14 6-1 5-15	Trans-Prairie Pipeline (quar). 5c 6 Transcontinental Investing (stock dividend) One share of \$25 preferred stock for each 100 shares of common held subject to approval of stockholders May 20. 6	5-14 5-30 5- 7 5-21	Western Gas Service Co., common (quar.) 6% preferred (quar.) Western Holdings, Ltd Amer. dep. receipts (final payment equal to approximately \$0.70)	15c \$1.50	6-14 6-28	6-7 6-14 4-16
Class B '(quar.) 5c Standard Motor Products, class A (quar.) 5c Standard Oil Co. of California, com. (quar.) 50c \$3.30 preferred (quar.) 82½c Standard Oil Co. of Indiana (quar.) 45c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Trans-World Financial Co 5% Stock dividend 5% Transamerica Corp. (stock dividend) 2% Trans.World Financial (stock dividend) 5% Travelers Insurance Co. (quar.) 5%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Western Pacific Products & Crude Oil Pipe Lines, Ltd. (initial) Western Power & Gas Common (quar)	‡25c 27c 63.34c	5-31 .6-20 8-31	5-17 5-13 8- 5
Standard Oil Co. (New Jersey) (quar.)	6-10 5-13 6-10 5-17 6-24 5-17	Trinidad Petroleum Development Co., Ltd.— Reg. Amer. dep. rcts.— (A final payment of 4¼% free of Trinidad West Indies Tax)5	5-1 5-15 5-24 4-26	\$2.55 preferred (quar.) 4.75% preferred A (quar.) 4.75% preferred B (quar.) \$2.75 preferred (quar.) 5.44% preferred (quar.) 1.472% lst & 2nd preferred (quar.)	63.%4C 593%6C 593%6C 683%4C 686C 59C	8-31 6-29 8-31 7-31 8- 1 8- 1	8-5 6-3 8-5 7-8 7-8 7-8 7-8
Standard Packaging Corp., \$1.60 pfd. (quar.) 40c \$1.20 preferred (quar.) 30c 6% preferred (quar.) 30c Standard Register Co., common (quar.) 20c	$\begin{array}{rrrrr} 7-15 & 6-28 \\ 6-1 & 5-15 \\ 6-1 & 5-15 \\ 6-1 & 5-15 \\ 6-10 & 5-24 \end{array}$	Tube Investment Ltd. 11c 6 Tuboscope Company (quar.) 16c 5 Tudor City Fourth Unit, Inc. 16c 5	5-15 6-3 5-10 5-14 5-31 5-17	Westgate-California Corp., 5% pfd. (s-a) Westinghouse Air Brake (quar.) Westinghouse Electric, common (quar.) 3.80% preferred B (quar.)	\$1.75 35c 30c 95c	7-1 6-14 6-1 6-1	6-14 5-23 5-6 5-6
Class A (quar.) 20c Standard Shares (s-a) 45c Standard-Thomson, 5½% pfd. (accum.)\$0.5156	6-10 5-24 7-29 6-28 7-19 7- 5	Tung-Sol Electric, common (quar.) 17½c 6 5% preferred (quar.) 62½c 6	5-1 5-13 5-3 5-15 5-1 5-10	Weston (George), Ltd., class A (increased) Class B (increased) 4½% preferred (quar)	10c 10c \$1.12½	7- 1 7- 1 6- 1 6- 1	6-11 6-11 5-15 5-15

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	Per	When	Holders
Name of Company	Share		of Rec.
Weyerhaeuser Company (quar.)		6-3	
Whirlpool Corp., common (quar.)	40c -		
41/4 % preferred (quar.)	85c		5-10
White Motor Co., common (quar.) 51/4 % preferred (quar.)	50c	6-21	6- 7
5¼% preferred (quar.)	\$1.31 1/4		6-24
Whitney Blake (quar)	100		6- 3
Wickes Corp. (quar.) Wilcox Oil Co. (quar.) Extra	25c	6-10	5-15
Wilcox Oil Co, (quar.)		5-22	
Extra	15c		5-31
Stock dividend	21/2%	5-31	5-2
Quarterly Williams Bros. Co. (quar.)	150	8-22	7-31
Williams Bros. Co. (quar.)	183/4c	6-20	6-10
Williams & Co. (quar.) Wilson Bros., 5% pfd. (s-a)	40c		5-24
Wilson & Company, common (quar.)	62 %2C	6-1 8-1	5-15
Common (quar.)		11- 1	10- 4
Winkel Bros. Apparel	17½c	5-21	
Winn-Dixie Stores (monthly)	8c	5-31	5-15
Montaly	8c	6-22	6-7
Winter & Hirsch, Inc., 7% preferred (quar.)	35c	6-1	5-20
Wisconsin Electric Power com (quer)	500	6-1	4-25
6% preferred (quar.) 3.60% preferred (quar.) Wisconsin Fuel & Light Co. (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.)	.90c	6-1	5-15
Wisconsin Fuel & Light Co. (quar.)	15c	7-11	7-1
Wisconsin Public Service, common	37½c	6-20	5-31
Wisconsin Fuel & Light Co. (quar.) Wisconsin Fuelis Service, common	75c	3 H 2 4 7 5 5 4 1 1 1	6-10
Wonverine Aluminum (quar.)	50		
Wood (John) Co	150	6-14	5-31
Wood (John) Co Wood (G. H.), Ltd., 5½% preferred (quar.)	150	7- 1 6- 1	6-14
Wood Conversion Co. (s-a)	+#1.37% 10c	5-27	5-15 5-17
Woodward Governor Co. (quar.)	50c	6-4	5-21
Woodward Iron Co. (quar.)	40c	6-8	5-13
Woodward Iron Co. (quar.) Woolworth (F. W.) 6% preferred		0-0	0-10
 (Semi-annual payment of 3% less British income tax equal to approximately \$0.041 per share)			
, income tax equal to approximately			
\$0.041 per share)		6-11	5-3
Woolworth (F. W.) Co. (increased quar.)_	70c	6-1	5-1
Class B (Quar.)	5 1/2 C	6-14	5-31
Wrigley (Wm.) Jr. Co. (monthly) Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-19
Monthly Wurlitzer Co. (quar.)	25c	8-1	7-19
Extra	20c 10c	6-1 6-1	5-10
Wyandotte Chemical (quar.)	30c	6-10	5-10
Wyandotte Worsted (quar.)	10c	5-29	5-24 5-15
	100	5-25	0-10
Xerox Corp. (quar.)	25c	7-1	6-7
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Quarterly Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Youthcraft Creations, class A (quar.)	12½c	5-28	5-14
Zale Jewelry (quar.)	15c	7-10	6-10
Zeigler Coal & Coke (quar.)	250	6-11	5-31
Zenith Radio (quar.)	25c	6-28	5-31 6-7
Zeigler Coal & Coke (quar.) Zenith Radio (quar.) Zion's Co-Operative Mercantile Institution		0-20	
Quarterly	40c	5-25	5-15
Extra	40c	5-25	5-15

Transfer books not closed for this dividend.
Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian nonresident tax.
x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 12

program. Reading & Bates, in December, 1962, acquired the re-maining 51% of the common stock of Reading & Bates Exploration Co. and Reading & Bates Drilling Co.-V. 197, p. 760.

*Deficit.-V. 197, p. 760.

Red Owl Stores, Inc .-- Record Sales, Net-

Sales and earnings for the fiscal year ended March 2, 1963 were the highest in the company's history, Ford Bell, Chairman, and Alf L. Bergerud, President, said in the annual report to shareholders.

shareholders. Net sales for the year were \$299,943,421, up 7.5% over sales of \$279,055,329 in the preceding year. The increase was due to gains in all categories of operations, as well as to the addition of Snyder's Drug Stores sales for 11 months of the fiscal year. Particularly noteworthy was the continued progress of the Agency Division, which had an increase in volume of 10.4%, the report said

said. Consolidated net earnings were \$2,652,918, amounting to \$1.77 per share, against \$2,373,603 or \$1.69 per share in the preceding year. This year's per share figure equalled the record set in the year ended Feb. 27, 1960. The number of shares outstanding at the year-end amounted to 1,498,106, compared with 1,404,266 a year endier, after adjusting for a two-for-one stock split. The increase in earnings was achieved despite the operating losses of the Chicago division, the report said. Directors increased the cesh dividend rate by 12,5% in the

The Chicago division, the report said. Directors increased the cash dividend rate by 12.5% in the fourth quarter as a result of the improved earnings during the year, Mr. Bell stated. This established a rate of 90 cents per share on an annual basis. At the same time, the Board approved a two-for-one split of the common stock by a distribution on March 22, 1963 to holders of record on March 15, 1963.—V. 197, p. 86.

Redwing Carriers, Inc.-Quarterly Report-

Period Ended March 31— Operating revenues—Net Operating expenses Depreciation expense Net carrier operating income Net extraordinary income Net other income	1963 \$2,093,110 1,316,096 227,358 549,656 	$1962 \\ \$1,527,864 \\ 879,115 \\ 162,411 \\ 486,338 \\ 31,989 \\ 8,621 \\ \end{cases}$
Net income before taxes Income taxesestimated Special tax credits	552,026 279,452 18,546	526,948 259,670
Net income Earnings per share:	291,120	267,278
Net ordinary income Net extraordinary income Total net income per share —V, 197, p. 1358.	- \$.335 \$.335	\$.281 \$.027 \$.308

Reliance Insurance Co .- Proposed Acquisition-

Reliance Insurance Co.—Proposed Acquisition— Kenneth B. Hatch, President of Reliance Insurance Company and Alfred MacArthur, President of Central Standard Life Insurance Company, jointly announced on May 10, 1963, that the Boards of Directors of both companies have approved a proposal whereby shares of Reliance stock will be exchanged for the outstanding capital stock of Central Standard. A meeting of Reliance stockholders has been called for June 24, 1963, and upon their approval, Reliance will offer one share of Its 55 par value common stock for each 1.9 shares of Central Standard capital stock to stockholders, who hold less than 15,000

shares of Central Standard. One share of newly created Reliance class A common stock with a \$50 par value will be offered for 19 shares of Central Standard stock to those stockholders holding in excess of 15,000 shares.

Is scales of 15,000 shares. Reliance, a Philadelphia institution for nearly 150 years, has assets of more than \$315,000,000 and writes nearly all forms of insurance except life throughout the United States, Canada and 82 countries of the Free World. Central Standard Life, headquartered in Chicago, was established in 1905, and writes non-participating ordinary, industrial and group life insurance as well as accident and health insurance. At the end of 1962, they had a total of \$337,000,000 life insurance in force, assets of \$115,651,812 and a policyholders' surplus of \$20,506,540. Central Standard does business in 30 states, plus the District of Columbia.—V. 197, p. 1633.

Rexall Drug & Chemical Co.-Reports Record Earn. First quarter earnings reached a record \$2,609,000, or 56 cents r share, Justin Dart, President, told stockholders at the annual

meeting. Earnings for the comparable period in 1962 were \$1,613,000, or 35 cents per share after adjustment for the 3% stock dividend issued March 8, 1963. The highest previous first quarter was in 1961, when per share earnings were 46 cents. The company also announced at the meeting that its ethical drug subsidiary, Riker Laboratories, has expanded its facilities in Australia through acquisition of R. D. Toppin & Sons (Pty) Ltd., pharmaceutical and proprietary firm at Thornleigh, New South Wales: No price was disclosed.

Wales: No price was disclosed." An anufacturing and market-ing organization, Toppin will continue selling its own line in addi-tion to the Riker line of ethical specialties stockholders were told. Per share earnings are based on 4,666,587 shares, the average number outstanding during the first three months of 1963, and on 4,657,789 shares in the same period in 1962. Sales for the current year were \$65,742,000, against \$67,644,000 in the first quarter of 1963. The decline in sales is attributable largely to the reorganization of the company's retail operations. "The first quarter results speak for themselves," Mr. Dart said to stockholders. "We are optimistic about the balance of the year." --V. 197, p. 1461.

Richmond, Fredericksburg & Potomac Ry.-

ic ny	-Larns.
1963 74,559 82,291	
1	82,291

 Net revenue from railway operations_____
 \$2,092,266
 \$2,165,926

 Net railway operating income_____
 759,506
 \$40,662

 -V. 197, p. 761.
 759,506
 \$40,662

(A. H.) Robins Co., Inc.-Sales, Net Up 14%-

(A. H.) Robins Co., Inc.—Sales, Net Up 14%— This Richmond, Va., ethical pharmaceutical manufacturing firm, has reported record consolidated sales and earnings for the first quarter of 1963. Both sales and earnings were 14% above the comparable period for 1962. The company's first-quarter 1963 sales were \$11,106,071 and net income \$1,371,338. For the same period last year, sales were \$9,703,742 and net income was \$1,194,663. After deducting dividends paid on now-retired preferred stock of \$16,000 in 1963 and \$48,000 in 1962, per share earnings applicable to the company's common stock for the first quarter 1963 were \$5 cents, against 29 cents for the same period last year. The company dedicated a \$2 million research laboratory last rebruary and researchers are at work on a number of promising leads to new products.—V. 197, p. 1358.

Rochester Telephone Corp.-New Automatic Dialing System-

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Ronson Corp.-Earnings Forecast-

The company anticipates an increase in profits of 15% for the first half of 1963 over the same period last year, Louis V. Aron-son II, President, told shareholders at the company's annual

son II, President, toid snarenoiders at the company's annual meeting. Mr. Aronson said that this profit estimate for the first six months was based on a first half sales forecast of \$24,500,000, an increase of approximately 8% over sales of \$22,661,508 in the first half of last year. Mr. Aronson said that sales for the full year of 1963 are esti-mated to reach \$60,000,000, or 10% greater than last year's record sales of \$54,675,516. Based on the 1963 sales forecast, Mr. Aronson said that profits for the full year 1963 should show at least the same percentage increase.

(Will) Ross, Inc .- Proposed Acquisition-

The company has concluded negotiations to acquire Badger, Laboratories, Inc., it was announced by Robinson Bosworth, Jr., President of Will Ross, Badger Laboratories of Jackson, Wisconsin,

manufactures pharmaceuticals and chemical specialties, primarily for the medical field.

for the medical field. The acquisition of Badger increases and diversifies the company's manufacturing facilities in keeping with its plans to expand vertically. The parent company's Research and Development De-partment will assist in expanding the Badger operation. Will Ross, with headquarters in Milwaukee, Wisconsin, is a national manufacturer and distributor of supplies and equipment for hospitals and nursing homes, White Knight Manufacturing Co., a wholly-owned subsidiary located in Ozark, Alabama, manufactures hospital garments and accessories.—V. 193, p. 2826.

Royal Dutch/Shell Group—Quar Period Ended March 31—	1962	1961
Sales and operating income Less: sales taxes, excise duties and simi- lar levies		Omitted) \$2,021,457 533,842
Dividend, interest and other income	1,604,120 27,569	1,487,615 22,394
Purchased crude oil and products, including special supply contracts and purchases	1,631,689	1,510,009
from associated companies	437,895	373,388
Operating, selling and adminis. expenses	703,388	674,811
Research and exploration incl. dry holes	61,166	60,010
Depreciation, depletion and amortization	137,049	127,280
Interest on long-term debt	6,496	6,364
Taxation on income	128,873	118,014
Income applicable to minority interests	16,391	15,974
	1,491,258	1.375.841

140,431 134.168

Rusco Industries, Inc .- Proposed Acquisition-

On May 13, 1963, L. V. Miller, President of Rusco Industries, and M. E. Roche, President of Harvard Manufacturing Co., announced an agreement whereby Rusco Industries would acquire Harvard. Mr. Miller stated that the acquisition was approved by the Rusco Board of Directors at a special meeting held in Cleveland on May 12, 1963. Mr. Miller added that the acquisition of the makers of the famous Harvard Bed Frames and Institutional Sleeping Equipment with international licensees would provide a very desirable addi-tional product line for Rusco's program of diversification.

A subscription of the set of the

Rutland Railway Corn Forming

nutranu nanway corpLarnings-		a la la
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	$\begin{array}{c} 1963 \\ \$53,561 \\ 228,611 \end{array}$	1962 \$19,194 201,660
Net deficit from railway operations Net railway operating deficit	\$175,050 130,270	\$182,466

F

v. 101, p. (01.		
St. Louis-San Francisco RyEan	nings—	
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$29,114,513 22,584,939	1962 \$28,911,732 23,405,758
Net revenue from railway operations Net railway operating income V. 197, p. 761.	\$6,529,574 3,091,259	\$5,505,974 2,518,501

St. Louis, San Francisco & Texas	RyEar	nings-
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$1,167,282 735,650	1962 \$1,290,573 813,528
Net revenue from railway operations Net railway operating income —V. 197, p. 661.	\$431,632 91,630	\$477,045 99,089

St Louis Southwestern Ry.—Earnings—

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$19,057,362	\$18,365,387
Railway operating expenses	10,856,954	10,597,403
Net revenue from railway operations Net railway operating income —V. 197, p. 761.	\$8,200,408 3,698,825	\$7,767,984 3,238,094

St. Regis Paper Co.-Net Slightly Lower-

The company expects 1963 to be a moderately better year, William R. Adams, President, told stockholders at the annual

The company expects 1963 to be a moderately better year, william R. Adams, President, told stockholders at the annual meeting. The first quarter was not quite what the company had hoped. Mr. Adams said, what with strikes of various kinds across the country in several industries, the almost nationwide severe winter, and the uncertainties concerning the administration's tax program. St. Regis sales were up slightly from \$139,100,000 to \$142,700,000 for the first quarter. Earnings were down slightly at 35 cents a share against 37 cents last year. Prices in some of the company's major product lines were below those of a year ago at this time, Mr. Adams pointed out, but the actual movement of prices in the industry seemed to reflect the improving market conditions. He cited recent increases in sulphate pulp, grocery bags and sacks, kraft paper; and corrugated con-tainers on the West Coast. The latest week for which statistics are available showed the paper and paperboard industry operating week of 1962, he said. Exports continue to grow as the rising standard of living in many parts of the world requires more paper, Mr. Adams said, St. Regis exports to every one of the Continents and to every country in Europe. Last year, he stated, the company's exports again rose and this time by 20% over the previous year. With North America the only area in the free world with adequate timber reserves, it is expected that this part of the business will take on increasing importance over the years. Western Europe's per capita use of paper is only about 25% of that of the United States and it is growing and will continue to grow rapidly.--V. 197, p. 1461.

San Diego & Arizona Eastern 1	Railway Co.	-Earns.
First Quarter Ended March 31—	1963	1962
Railway, operating revenue	\$765,497	\$747,866
Railway operating expenses	289,237	315,042
Net revenue 'from railway operations	\$476,260	\$432,824
Net railway operating income	144,107	128,903

San Diego Imperial Corp.—Bonds Sold Privately— On May 15, 1963, it was reported that \$7,000,000 of this firm's $5\frac{1}{2}$ % 10-year collateral trust bonds had

been sold privately to 14 institutional investors, in-cluding Mutual Life Insurance Co. of New York. The sale was arranged by White, Weld & Co., New York, and J. A. Hogle & Co., Salt Lake City. Proceeds will be used to retire short-term bank loans, augment the capital of subsidiaries, and for other corporate purposes.—V. 197, p. 1884.

Sangamo Electric Co .- Shows Profit for Quarter

Sangamo Electric Co.—Shows Profit for Quarter— This Springfield, III. company, has reported net income of \$148,-000, or 9 cents a share, tor the quarter ended March 31, 1963. A year earlier, a net loss of \$546,000 was incurred, reflecting non-recurring costs related to its plant relocation program. Sales increased to \$13,387,000 from \$10,615,000. While volume in electronic apparatus and components increased, first quarter results were restricted by manufacturing losses in the South Carolina branch and lower-than-anticipated sales of electric meters. C. H. Lanphier, President, advised shareholders. Manu-facturing losses in the new South Carolina facilities have been "greatly reduced and should disappear completely during the course of the year," Mr. Lanphier told shareholders. "Management is hopeful that the profit factor will improve steadily throughout the year," according to the report. Gains in the meter business and a contribution to earnings by "certain new products" are anticipated.—V. 197, p. 1574.

Savannah & Atlanta Ry.-Earnings-

First Quarter Ended March 31—	1963	1962
Railway operating revenue	\$1,174,471	\$1,223,069
Railway operating expenses	846,491	847,641
Net revenue from railway operations Net railway operating income V. 197, p. 761.	\$327,980 217,391	\$375,428 108,676

Seaboard Air Line RR.-Earnings-

1963 1962 \$44 710 128 \$42.684.436 First Quarter Ended March 31-

Railway operating expenses	33,832,414	32,269,233
Net revenue from railway operations Net railway operating income 	\$10,877,714 4,480,814	\$10,415,203 3,743,728

Sears, Roebuck & Co.-Net, Sales Higher-

Sears, Roebuck & Co.—Net, Sales Higher—
 First quarter earnings will be approximately 13.5% higher than the previous record set in 1962, shareowners were told at the company's annual meeting.
 Austin T. Cushman, Chairman, said earnings for the period are estimated at \$36:2 million or 48 cents per share against \$31.9 million or 42 cents per share last year. Final figures for the three months ended April 30, 1963 are expected to be available for announcement near the end of this month, he said.
 As reported previously, Sears gross sales for the quarter were up 11.6% to a record high of \$1,116,000,000. Mr. Cushman noted that, in 1945, the company's total annual sales were \$1,045,000,000.
 "When we were looking ahead in late 1962." he pointed out, "we estimated an improvement of 3% in sales for 1963. However, on the basis of the results to date. I would call that earlier estimate to conservative. It now seems that we should be able to produce an increase of from 5 to 6%. This forecast, of course, assumes reasonably favorable economic conditions and a stable international situation."—V. 197, p. 1359.

Scionics Corp.—Acquisition—

Acquisition of Pacific Southwest Instrument Laboratories by Scionics Corp. of Canoga Park, Calif., was announced on May 15, 1963, by Scionics' President John R. Thorne.

The environmental chambers for precision temperature testing of electronic, space, and missile components and the temperature controlled centrifuge test equipment manufactured by P.S.L. will be added to the existing product line of Scionics' instrumen-tation division. Scionics also manufactures: microminiature and hermetic seal ceramic capacitors, and a line of microfilm aper-ture card making equipment in a joint venture with Xerox Corp. of Rochester, New York.

(H. & A.) Selmer, Inc.-Sales Up 31%-

(H. & A.) Selmer, Inc.—Sales Up 31%—
 Brisk sales showing a 31% increase in the first quarter over last year were reported by this Elkhart, Ind., manufacturer of educational musical instruments.
 The 1963 first quarter sales were \$1,656,600 up from \$1,268,500 in the first quarter of 1962.
 The gain in sales was primarily in the Bundy, Signet, Bach and Selmer (Paris) instruments, although 1963 figures also reflect the addition of sales of Buescher instruments during February and March. The Buescher name and assets were purchased by Selmer for cash on Feb. 1.
 Net earnings also showed improvement in the quarter, Selmer President Jack F. Feddersen said. Net earnings for the first quarter is year were \$64,205, against \$51,600 for the same period in 1962. Earnings per share of common stock after payment of the preferred dividend were 10.4 cents per share this year, compared to 7.7 cents last year.
 Along with the first quarter gain in sales, Mr. Feddersen said advance orders for spring are running well ahead of last year. -V. 197, p. 1461.

Servomechanisms/Inc.-Quarterly Report-

Period Ended March 31—	1963	1962
Sales	\$1,658,000	\$2,892,000
Net profit or (loss)	(101,000)	101,000
Common shares	814,001	814,001
Earned per share (loss)	\$0.12	\$0.12
-V. 196, p. 1052.	10	and the state of

Sheller Manufacturing Corp.-Sales, Net Higher-Sucher manufacturing Corp.—Sales, Net Higher— Sales for the six months ended March 31, 1963, increased 21.5% over those of a year earlier, it was reported by Januarius A. Mullen, President. This compares with a rise of 12.5% in U. S. and Canadian automotive production for the same period, he said, with the more than proportionate rise in Sheller's sales compared with automotive output being attributed to the company's increased market penetration.

. Net earnings, after taxes, exceeded those for the previous fiscal year's first half by 22.6%, he stated. Net sales for the first six months of fiscal 1963 amounted to \$28,351,592 as against \$23,329,601 a year earlier. Profit before taxes of \$2,293,297 compared with fiscal 1962 first half pre-tax earnings of \$1,953,476.

earnings of \$1,953,476. Net income, after taxes, for the six months ended March 31, 1963, totaled \$1,149,197 and was equivalent to \$1.20 per share on the 956,205 shares of common stock currently outstanding. For the comparable period of fiscal 1962, net earnings were \$937,576 or 98 cents per share, calculated on the same basis. For the March, 1963 quarter, sales were \$13,197,087 up from \$11,313,020 for the same months of 1962. Profit before taxes amounted to \$1,059,604 as against \$915,034 a year earlier. Net income, after taxes, was \$517,604 or 54 cents per share and compared with \$439,534, or 46 cents per share, for the corre-sponding months of 1962.—V. 197, p. 565.

Shoe Comp of Amorica

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					1000

Shoe corp. of America-Quarter	Ty Repor		
Period Ended March 31-	1963	1962	
Net sales, etc	\$34,814,537	\$33,291,756	
Loss before income taxes	416,794	154,883	
Income taxes	257,997	137,710	
Net loss	158,797	17,173	
Net income-nonconsolidated subsidiaries	30,258	34,173	
Net loss	128,539	51,346	
Common shares	1,628,336	1,618,613	
-V. 196, p. 2125.		G. 1997 - M.	

Silicon Transistor Corp.-Annual Report-1962 1961 \$2,898,311 \$1,682,382 Year Ended Jan. 31-et sales_____ income before income taxes and special 546,558 117,204 163,962 62.992 charge _____ Special charge__ Earnings, per share (after deducting special charge of 22c) 36.008 \$0.31 533,958 \$0.07 Base Simmonds Precision Products, Inc. (& Subs.) Quarterly Report-

	 A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Period Ended March 31-	1963	1962
Net sales	\$2,010,343	\$2,003,16:
Net income before taxes	155,546	181,59
Net income after taxes	76,755	86,09
Earnings per share	\$0.15	\$0.1
Number of shares outstanding	515,000	515,000
Eacklog	\$4,076,910	\$3,357,59
-V 197 p 1682	1 - Charley di wa	1. 1. 1. 1. 1. 1. 1. 1.

Singer Co.-New Name-

See Singer Manufacturing Co., this issue.

Singer Manufacturing Co.-Record Sales, Earnings Sales and earnings of The Singer Manufacturing for the first quarter of 1963 again set new records for the company, Donald P. Kirscher, President, told the shareholders at the May 15 annual meeting. Net income for the first quarter was \$9,159,000 or \$1.03 per share compared to \$8,142,000 or 91 centis per share for the first three months of 1962, a 12½% increase. Sales for the three-month period were up 2½% to \$157,884,000 from \$154,054,000 in 1962. This is the 17th consecutive quarter in which both sales and earnings have exceeded those for the corresponding quarter of the previous year. "We look to the balance of the year with confidence," Mr. Kir-cher said and added that he expected 1963 to be "another year of continued significant progress."

The improvement in earnings in 1962, Mt. Kircher noted, was the result not only of greater volume, but also of reduced costs and expenses and better operating efficiency, and a greatly improved product line with consequent better margins.

Name Change Approved-

On May 15, 1963 stockholders voted to change the name of the firm to The Singer Co.-V. 197, p. 1161.

	Soo Line RR.—Earnings—		A Carlos Andreas	11-20
	First Quarter Ended March 31— Railway operating revenue		1962 \$16,485,742	2 3 M
	Railway operating expenses		14,982,750	
	Net revenue from railway operations Net railway operating income	\$2,765,080 538,278		
h	* DeficitV. 197, p. 565.			1.07

Southern Pacific Co.-Earnings-

Southern Pacific Co.—Earnings—		승규는 것 같아요.
First Quarter Ended March 31—	1963 \$	1962 \$
Railway operating revenue Railway operating expenses	162,657,317 125,589,499	164,516,127 126,187,272
Net revenue from railway operations Net railway operating income		38,328,855 13,388,778
Proposed Merger- See Union Pacific Railroad Co., this issue	e.—V. 197, I	o. 1786.
Southern Railway CoEarnings	- 1 and 1 (1)	
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$65,255,055 47,575,644	1962 \$67,016,624 46,963,784
Net revenue from railway operations Vet railway operating income —V. 197, p. 1786.	\$17,679,411 8,797,360	\$20,052,840 8,734,955
Spokane International RR.—Earr	nings—	i de la
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$723,288	
Net revenue from railway operations Vet railway operating income -V. 197, p. 761.	\$316,584 147,756	
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okane,	Portland	&	Seattle	RyEarnings-
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Spokane, Portland & Seattle Ry.	-Earning	(S
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$8,006,213 6,109,761	
Net revenue from railway operations Net railway operating income	\$1,896,452 816,282	\$1,210,847 232,888

Standard Kollsman Industries, Inc.-Qtrly. Report

Period Ended March 31-	1963	1962	
Net sales		\$23,436,676	
Net income before tax		1,280,989	
Net income after tax	265,456	805,381	
Earnings per share based on 2,254,296 shares	지난 문제 관람이다.	1.4.4.4.4.4	
outstanding at March 31, 1963	\$0.12	\$0.36	
→V 197. p. 1263.	Same of the same	1	

Standard Motor Products, Inc.-A. S. E. Listing-

First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$750,171	1962 \$561,614
Railway operating expenses	766,154	806,788
Net revenue from roilway operations	*\$15 983	\$54 826

Sterling Drug Inc.-Record Sales, Net-

An all-time quarterly high in sales and record first quarter earnings were made during the three months ended March 31, 1963, J. Mark Hiebert, Chairman and President, reported. Net profit for the first quarter was \$6,622,000, against \$6,371,000 in the first 1962 quarter. Current earnings were equivalent to 83 cents per common share, up from 80 cents for the three months ended March 31, 1962.

ended March 31, 1962. Sales for the first 1963 quarter were \$64,168,000, an increase of \$3,035,000 over the \$61,133,000 reported for the corresponding three months of 1962. The figure for 1963 represents an all-time high for any quarter, the previous high having been established in the first quarter of 1962. In both 1963 and 1962, the accounts of the company's operations in South America and continental Europe have not been included in the consolidated financial statements.—V. 197, p. 1993.

Sun Finance & Loan Co. (Ohio)-Notes Sold Privately-On May 15, the company announced that it had completed the private sale of \$3,000,000 of its

senior notes due May 1, 1978. Goldman, Sachs & Co., New York, assisted the company in arranging the financing.

Headquartered in Celeveland, the company makes personal loans to individuals, finances installment sales of automobiles and other consumer durable sales of automobiles and other consumer durable goods at retail and provides wholesale financing for dealers. At March 31, 1963, the company operated 61 offices in the States of Ohio, Georgia, Tennessee, West Virginia, Kentucky, North Carolina and Louisi-ana.—V. 195, p. 2494.

Sunset House Distributing Corp.-Sales Up 25%-

Sunset House Distributing Corp.—Sales Up 25%— Sales increased 25% in the four months ended April 30, 1963, over the corresponding period last year, Leonard Carlson, Presi-dent of the national specialty mail order firm, told shareholders at the annual meeting. Mr. Carlson also said the company anticipates that both sales and earnings in 1963 would be higher than the records estab-lished last year. For the year ended Dec. 31, 1962, Sunset House had sales of \$10,556,797 and net earnings of \$498,349 equal to \$1 per share. Sales for the full year 1963 are expected to exceed \$12 million, he stated. The company President also announced that Sunset House ex-pects to open four additional retail stores in California in the next 12 months raising the total to eight. With regard to mail order operations, he said 30 million catalogs, would be mailed to Sunset House customers throughout the United States during the current year.—V. 197, p. 962.

Talisman Mines Ltd. - Announces Idaho Drilling

Program-

Program— This Toronto, Canada mining concern has announced plaus for a drilling program on a gold, silver and copper property held under option by the company in Lemhi County, Idaho. The property, which was crudely mined at separate intervals from the turn of the century until 1930, showed in its smelter return sheets average grades on deliveries of 26.3% copper, 5.34 oz. of silver and 0.9 oz. of gold—quite unusual realizations. According to consulting geologist, J. D. McCannel, four samples recently taken by him from the original dump assayed at: 0.09 oz., 388 oz., 0.34 oz. and 0.12 oz. of gold, 142 oz., 312 oz., 12.06 oz. These values, according to Mr. McCannel regarded as waste in the early part of the century when the property was originally mined, are impressive by today's standards of smelting and production and scildly justify a program of diamond drilling.

Tastee Freez Industries, Inc.-Net Up 25%: Revenues 56%

The company has reported that revenues and earnings increased to record levels in the fiscal year ended Jan. 31, 1963. Leo S. Maranz, President, said net income rose to \$1,284,046, equal to 92 cents per share—a 25% increase over last year's earnings of \$1,028,726, or 81 cents (per share figures are based on the average number of shares outstanding in each year). Revenues climbed 56% to \$15,851,964, from \$10,161,819 a year ago, Mr. Maranz added.—V. 197, p. 1574.

Teledyne, Inc.-Acquisition-

Teledyne, Inc.—Acquisition.— This Hawthorne, Calif., firm has acquired privately-owned Con-trop Dynamics Corp. of North Hollywood, Calif., through an ex-change of stock, it is announced by Dr. Henry E. Singleton, president of Teledyne. The Singleton said Control Dynamics, currently doing business inter-miniature and subminiature relays and of ultra-high reli-ability relays for missiles and space vehicles. The President indicated Control Dynamics operations will be integrated with Teledyne's existing relay business at the Teledyne for facility in Hawthorne under the general managership of Arthur C. Hughes. Operating and production personnel of Control Dynamics will be retained. The Singleton said Teledyne recently introduced the world's stelay line to permit substantial production and operating economies. In addition to the manufacture of precision electronic compo-nents, Teledyne produces communications and control equipment, computer systems and semiconductor circuits and devices.—V. 197. p. 1786.

Teleregister Corp .-- Net, Revenues Higher-

The company has reported that net income for 1962 was \$864,-4 or 30 cents a share, compared with \$819,864 or 29 cents a

The company has reported that net income for 1962 was \$864, 284 or 30 cents a share, compared with \$819,864 or 29 cents a share in 1961. Total net revenues for the year were \$17,804,220, against \$17,-228,492 in 1963. "Offsetting a drop in quotation board revenues was an increase produced by Teleregister's travel reservation systems, which pres-ently handle approximately 60% of all trunk line air passenger bookings in the United States," John E, Parker, Chairman said. "A major factor here was the first full year of revenue from United Air Lines' Instamatic, the world's largest commercial on-line data processing system." The reduction in the company's revenues from its stock quota-tion board network was due to a decrease in New York Stock Ex-change volume in 1962 to which service charges are geared and some reduction in service rates, the reported pointed out. The Telequote query/reply service was extended to serve over 100 board subscribers outside of the New York metropolitan area. "After more than six years of research, development and field testing, the company put into operation during 1962 the first three on-line savings bank accounting systems in the nation, thereby opening another source of revenue," Mr. Parker said. Teleregister's activity in the financial community during 1963 will focus on the company's new 27,000 square foot financial service center at 75 Varick Street in New York to be opened late in 1963. First customer of the new center will be the American Stock Ex-binange to whose members the new Teleyova automated voice quota-tion source will be made available. In early 1964, the center will automate central control of the company's quotation board network, Later in 1964, an advanced Telequote inquiry/reply service along with new on-line services to brokers will be activated. Two new travel systems for Air France in Paris and Trans

Two new travel systems for Air France in Paris and Trans World Airlines at Idlewild Airport were cut over to full operation this spirng.

Two new foreign subsidiaries were also announced in the report —Teleregister Ltd., London, England, and Teleregister France, Paris, France—to market Teleregister's on-line systems in Great Britain and on the Continent.—V. 197, p. 1462.

	Tennessee	Central RyEarnings-	ent Néré	
		Ended March 31-	1963	1962
R	ailway operati	ng revenue	\$912,449	\$996,372

Railway operating revenue	\$912,449	\$996,372
Railway operating expenses	777,954	763,657
Net revenue from railway operations Net railway operating income *Deficit.—V. 197, p. 762.	• \$134,495 *73,485	\$232,715 20,843

Tennessee Gas Transmission Co .- Net Higher-

Consolidated first quarter net income was \$17,682,350 or 38 cents per common share, up from \$16,710,037 or 36 cents per share for the like 1962 period, it was announced by Gardiner Symonds, Chairman.

Unairman. Per share earnings in both periods were after provision for pre-ferred stock dividends, and based on 39,972,597 common shares outstanding March 31, 1963. Figures for the 1962 quarter have been restated to reflect the rate settlement made in late 1962. Gross income before Federal income taxes was \$38,599,665, in-

Effective May 23, the class A capital stock of the corporation will be listed on the American Stock Exchange under the symbol SMPA.--V. 197, p. 1993.

Staten Island Rapid Transit Ry .--- Earnings--

First Quarter Ended March 31— Railway operating revenue	1963 \$750,171 766,154	1962 \$561,614 806,788
Railway operating expenses	*#15.092	¢54.996

Net revenue from railway operations________*\$15,983 Net railway operating deficit_________238,608 °Deficit.—V. 197, p. 761. 174,543

The Commercial and Financial Chronicle . . . Monday, May 20, 1963

cluding \$30,722,198 from the company's pipeline group and \$7,-877,467 from its Tenneco Corp., or non-pipeline group. This com-pared with gross income of \$36,833,224 for the 1962 quatter, including \$30,161,881 from the pipeline group and \$6,671,343 non-pipeline.

3

pipeline: Gas delivered during the quarter through the company's pipeline systems. amounted to 302.5 billion cubic feet, or 3.36 billion per day, up 19 billion or 6.6% over the deliveries for the 1962 quarter. A second discovery was reported on the company's 116,000 acres of leases offshore from Louisiana which were acquired at Federal lease sales in March, 1962. The new dual discovery is in the Ver-millon area 68 miles of snore and 22 miles from the nearest pro-ductive well, which was the first discovery on the leases. The new well, tested on a one-fourth inch choke, flowed 361 barrels of condensate and 10.6 millon cubic feet per day from one set of perforations and 340 barrels of condensate and 10.9 million cubic feet of gas per day from another level.

Net oil and condensate production averaged 57,527 barrels per day, slightly above the rate for calendar 1962. Net production of natural gas was 305 million cubic feet per day.

Appontment-

Chemical Bank New York Trust Co., New York, has been appointed by the company to act as registrar for its 5.08% cumulative preferred stock.—V. 197, p. 1884.

Texas Gas Transmission Corp.-Net Higher-

Texas Gas Transmission Corp.—Net Higher— Consolidated net income during the first quarter of 1963 was \$3,143,000, against earnings of \$2,823,000 for the first quarter of 1962. After preferred dividends, this amounted to \$4 cents per share on the 3,327,173 shares outstanding at March 31, 1963, compared with 75 cents per share on the 3,296,613 shares at the end of the same period during 1962. For the 12 months ended March 31, 1963, consolidated net income was \$10,237,000, which amounted, after preferred dividends, to \$2,85 per common share. This compared to earnings of \$9,917,000 or \$2.56 per share for the same period a year earlier.—V. 197, p. -1360.

Texas Mexican RyEarning	s	8 C 12 C
First Quarter Ended March 31— Railway operating revenue Railway operating expenses	1963 \$669,785 527,211	1962 \$688,68 555,78
Net revenue from railway operations Net railway operating income	\$142,574	\$132,90

1100	Tanway	operating	income	
-V.	197, p.	762.		1924

Texas & Pacific Ry.-Earnings

First Quarter Ended March 31— Railway operating revenue_____ Railway operating expenses_____ 1963 1962 --- \$18,088,813 \$18,095,192 --- 13,364,513 13,543,224 \$4,551,968

Thomas & Betts Co .- Sales Higher; Net Down-

Thomas & Betts Co.—Sales Higher; Net Down— Sales for the first quarter of 1963 were the largest for any quarter in the company's history. This was cited by N. J. MacDonald, President of the manufacturer of electrical terminals, connectors and fittings, in the interim report to shareholders. Earnings for the quarter, above those of the two preceding quar-ters, were below those of the like 1962 quarter largely because of less salisfactory prices which have prevailed in conduit fitting products since June, 1962, and because of substantial non-recurring costs involved in the company's broad expansion program, Mr. MacDonald says.

MacDonald says. Net sales for the three months ended March 31, 1963, rose to \$7,471,536 against \$7,167,384 in the first quarter of 1962. Net income totaied \$714,234. This is equal, after preferred dividends, to 47 cents a share on the 1,438,008 shares of common stock out-standing on March 31. Net income for the opening quarter of 1952 amounted to \$826,907, or 55 cents a common share. Net income in the third and fourth quarters of 1962 was 37 cents and 36 cents respectively. New product acceptance and further penetration of the original equipment manufaccuring market were chiefly responsible for the sales gain, Mr. MacDonald reports. All segments of the company's product line showed progress.

product line showed progress. Among the non-recurring charges absorbed in the tinit quarter were start up expenses for a new 67,000 square-foot addition to the Elizabeth plant, and for a new distribution center in Kansas City, Missouri, both opened in January. Other costs included in-stallation of new data processing equipment and consolidation of T&EP's engineering units in remodeled facilities at Elizabeth. Research and development of new products, including those for the semi-military and commercial electronics fields, is being ex-panded in 1963, Mr. MacDonald observes. He noted that business conditions continue favorable, and he expressed confidence that the company will maintain its progress.—V. 197, p. 1574.

Thrift Investment Corp.-Net Up 10%-

ANTILI INVESIMENT COPP.—Net Up 10%— The company reached a record high in net income for the second quarter of 1.scal 1963, it was reported by Paul M. Hickox, Execu-tive Vice-President of the consamer finance organization. Net income of \$97,299, equal to 24 cents a share, was 10% higher than the previous record achieved in the second quarter of fiscal 1962. It compares with net income of \$340,785, or 21 cents a share, reported for the second quarter was \$4,989,000 up from \$4,098,000 for the second quarter of 1962. Receivables out-standing also increased, standing at \$14,330,271, against \$11,-795,405 for the 1962 period.

Mr. Hickox also reported that the first new office opened under the company's current expansion program had begun to make a contribution to profits. The office, in Mentor, Ohio, is one of eight opened by Thrit in the 1484 to months. The official said the expansion would continue through 1963.—V. 197, p. 1060.

Times Mirror Co.-Net Up Sharply-

First quarter net income rose gramatically by comparison with the depressed profits of the initial period of 1962, Norman Chand-ler, Chairman and President announced at the annual meeting. 1er, Chairman and President announced at the annual meeting. Consolidated earnings for the 12 weeks ended March 24, 1963 were \$1,766,681, equal to 40 cents a share on the 4,424,014 shares of common stock outstanding. This compares with \$102,705, equal to 4 cents a share on the 4,322,135 shares outstanding a year earlier after adjusting for the 2% stock aividend paid in January, 1963. Consolidated revenues for the iirst reporting period were \$34,003,-320 compared with \$30,512,443 in the like 1962 period. "Provided the economy maintains, its current strength, con-

320 compared with \$30,512,449 in the like 1962 period. "Provided the economy maintains its current strength, con-solidated earnings ior 1963 will range between \$1.85 and \$2.00 a share versus \$1.45 a share in 1962," Mr. Chandler estimated. The 1963 earnings forecast is exclus...s of capital gauns profits which will be in excess of 75 cents a common share if the pending sale of Times Mirror Broadcast.ng co. is approved during the year by the FCC, he noted...V. 197, p. 1462.

Toledo, Peoria & Western RR.-Earnings-

expenses	1963 \$1,838,413 1,162,520	
Net revenue from railway operations Net railway operating income V. 197, p. 762	\$675,893 168,434	\$577,650 132,988

Trailer Train Co.—Securities Sold Privately—On May 16, 1963, it was reported that \$10,500,000 of this firm's equipment trust certificates, series 2, due April 15, 1978, had been sold privately through R. W. Pressprich & Co., New York.—V. 196, p. 1350.

Tri-Continental Corp.-Appointment-

Manufacturers Hanover Trust Co., New York, has been appointed transier agent for the \$2.50 cumulative preferred stock of the corporation.-V. 197, p. 1994.

Trylon Chemicals, Inc.-Annual Report-

Year Ended Dec. 31. Net Income after taxes. Earnings per share (11,724 shares). --V. 189, p. 1396. 1962 \$51,247 \$4.37 \$31,187

Union Pacific RR.-Proposed Merger-

Union Pacific RR.—Proposed Merger— On May 10, 1963, it was jointly announced that Southern Pacific Co, and Union Pacific Railroad Co. had completed a study of the properties of the Chicago, Rock Island & Pacific Railroad Co. This study was conducted with the complete cooperation of the Rock Island and is now virtually completed. This study has resulted in agreement of the managements of approval by the Boards of Directors, and later by stockholders, of the Union Pacific and Rock Island, Thereafter the Southern Pacific, et al. C. C. to consummate the arrangement. Under the plan agreed upon by the managements of the three companies, Union Pacific and Rock Island will seek authority from the et al. C. C. to consummate the arrangement. Under the plan agreed upon by the managements of the three companies, Union Pacific and Rock Island will merge through the scaland. Union Pacific and Rock Island will seek authority from the exchange of 718 of an authorized but unissued common share of Union Pacific for each common share of Rock Island. Union Pacific the Southern Pacific will acquire Rock Island lines south and southern Pacific will acquire Rock Island lines south and conclusion of engineering studies now under way. The managements of all three companies declined to speculate on the time required to obtain the requisite I. C. C. authority, but did state that Union Pacific and Rock Island special meetings of stockholders will be held at an early date. Earnings—

Earnings-

First	Quarter End	ed March 31—	1963	1962
Railway Railway	operating operating	revenue	\$ 121,225,349 91,438,960	\$ 118,918,943 89,212,432
	1191 A. 1940.	그는 그는 것이 많은 것이 같은 것을 하는 것		

 Net revenue from railway operations_____
 29,786,389
 29,706,511

 Net railway operating income_____
 8,778,681
 8,824,930

 --V. 197, p. 762.
 8,782,000
 1000
 United Corp.—Annual Report—

United Corp.—Annual Report.— In its 1963 annual report, the company has reported an increase in net asset value to \$127,038,239 or \$9.03 a share as of March 31, 1963 on 14,072,149 shares outstanding against \$121,860,665 or 88.66 a share on March 31, 1962. Net investment income for the 1963 fiscal year also increased to \$3,864,249 or 27.5c a share up from \$3,282,227 or 23.3c a share for the preceding year. Profits realized on the sale of securities were also higher, amounting to \$6,632,016 or 47.1c a share corporation continued to maintain a strong liquid position. As of March 31, 1963, holdings of net cash and equivalent totalled \$24,344,244.

As of March 31, 1963, notatings of net cash and equivalent \$24,344,244. Major group holdings of common stock investments as of March 31, 1963 were: domestic public utilities, \$47,368,003; oil, \$10,332,544; paper, \$4,163,904; electrical and electronics, \$2,769,847; 'rubber, \$2,559,710. Holdings of True Temper Corp. common stock had a value of \$14,280,882; and holdings of Canadian International Power Co. Ltd. common stock a value of \$12,701,120.--V. 196, p. 1921.

United Industrial Corp.-Net Up Sharply-

United industrial corp.—Net Up Sharply— Both sales and earnings rose sharply during the first quarter ended March 31, 1963, Bernard Fein, President, said at the com-pany's annual meeting. Sales for the quarter totaled \$9,700,000, a 21% gain over the \$8,006,987 in the corresponding 1962 period. Earnings amounted to \$541,410 or 20.3 cents a share, against \$186,795 or 3.06 cents a share in the first quarter last year. First quarter figures, Mr. Fein stated, indicate that operating results for the current fiscal year will be ravorable.—V. 197, p. 1575.

United Shirt Distributors, Inc .- Shows Loss for Yr.

United Shirt Distributors, Inc.—Shows Loss for Yr. Bert A. Hyman, President, has reported that operations for the year ended Jan. 31, 1963 resulted in a loss of \$24,956 as com-pared with a loss of \$13,843 for the preceding year. Despite the strong, Mr. Hyman said. The additional leased departments, which are located throughout the country, have been added to the company's operations including one department opened in March, 1963. The opening of these departments resulted in non-recurring opening expenses. However, management believes that these operations will be profitable. Mr. Hyman noted that the influx of large discount department stores in the Detroit area resulted in a substantial decrease in the sales of our discount stores. As a result of this decline, man-gement has embarked upon a program of liquidating the discount stores as quickly as possible. As of this date two discount stores have been closed and another will be closed during July. At year end operations for the current year will be stores, and five leased departments. Management feels that operations for the current year will be such as to maintain the strong financial position of your company.

Universal Pictures Co., Inc .- Net Down Sharply The company has reported that for the 13 weeks ended March 30, 1953, consolidated net earnings from operations were \$780.000. After dividends on preferred stock such consolidated net earnings amounted to 88 cents per share on 871.898 shares of common stock outstanding, excluding shares in the treasury of the com-pany, as at March 30, 1963. For the 12 weeks ended March 24, 1962, the company reported consolidated net earnings from operations of \$2,180.000. After dividends on preferred stock such consolidated net earnings amounted to \$2.42 per share on 887.790 shares of common stock outstanding, excluding shares in the treasury of the company, as at March 24, 1962.—V. 197, p. 1162.

Uris Buildings Corp.-Six Months' Report-

Revenue from operations	1963 \$13,269,976	1962 \$11,053,497
Net income	860,199	892.126
Per share: net income	3,780,154 \$0.25	0,010,114
Cash flow	\$1.09	\$0.26 \$1.03

Valley Forge Products, Inc.-Sales, Net Higher-The company, manufacturer of automotive ignition replace-ment parts, has reported March quarter sales of \$1,296,599 and net profit of \$65,667, equal to 18 cents a share on 360,000 shares outstanding.

This compares with sales of \$967,742 in the quarter of 1962, and net profit of \$48,808 equivalent to 13 cents a share on the same amount of stock.--V, 197, p. 963.

Varian Associates-Net Slightly Lower-

The company has reported sales of \$34,743,637 during the first, half of the current fiscal year, against sales of \$34,348,760 for the same period last year. Net earnings were \$1,713,464, down from \$1,738,396 earned in the first half of 1962.

Earnings per share were 43 cents on 3,962,824 shares outstand-ng, as compared with last year's 45 cents per share on 3,903,833 hares outstanding.

shares outstanding. During recent months there has been a slowdown in government procurement which has affected new order receipts for electronic manufacturers. One factor in this slowdown appears to be re-lated to inventory reduction program initiated by the Department

of Defense. This factor should be relatively short-term in effect and normal buying levels should be resumed when inventory ob-jectives have been met. In addition, delays have arisen from changes in procurement regulations." "The lower rate of order receipts has resulted in a backlog of \$20.9 million and has caused us to revise our sales and income estimates ior 19-3," Dr. Edward L. Ginzton, Chairman and Chief Executive Officer stated. He went on to indicate that "markets for the company of commercial products, scientific instruments, high vacuum equipment and electron linear accelerators, are con-tinuing to expand and that sales and earnings for these products are maintaining a steady rise."

Dr. Ginzton also said that the company's long-term outlook re-mains unchanged and "as soon as the problems in procurement regulation and inventory levels are resolved, demand for advanced microwave devices should resume an upward trend."—V. 197, p. 566.

Virginia Electric & Power Co.—Bonds Offered—On May 15, 1963, a public offering of \$30,000,000 Vir-ginia Electric & Power 4%% first and refunding mortgage bonds, series R, due May 1, 1993, was made by an underwriting group managed by Halsey, Stu-art & Co. Inc., Chicago. The bonds were priced at 100.625, plus accrued interest to yield approximately 4.34%. The group won award of the issue at com-petitive sale May 14 on a bid of 100.01%. Closely competing bids also for the bonds as 43%s.

petitive sale May 14 on a bid of 100.01%. Closely competing bids, also for the bonds as 4%s, were received from Salomon Brothers & Hutzler and Goldman, Sachs & Co., jointly, 99.903; Eastman Dil-lon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., and Lehman Brothers, jointly, 99.85111; White, Weld & Co., 99.82, and Stone & Web-ster Securities Corp., 99.80. PROCEEDS-Net proceeds from the offening with the security

PROCEEDS—Net proceeds from the offering will be used to provide for or to reimburse the treasury for, construction ex-penditures, including the retirement of notes to banks for con-struction purposes.

REDEMPTION FEATURES—The bonds are remeemable at option of the company at regular redemption prices ranging fi 105% to 100%, plus accrued interest. They also are redeems for the sinking fund and the maintenance and improvement fi at special redemption prices ranging from 100.76% to 100%, I accrued interest.

EUSINESS—The company, headquartered at 7th and Franklin Sts., Richmond, is an electric utility operating in most of Virginia and in parts of North Carolina and West Virginia. Operating revenues in the 12 months ended Feb. 28, 1963, totaled \$188,729,000 and net income was \$38,929,000. Fixed charges during the period were earned 6.41 times.

UNDERWRITERS-The purchasers named below are, subject to usual conditions, under a firm commitment to buy all the bonds: (000's omitted) 1. 2.

Halsey Stuart & Co	nount	Malfasta Truthe	Amount
Halsey, Stuart & Co Inc\$	11,350	McMaster Hutchinson & Co	\$250
Allison-Williams Co	150	Moroney, Beissner &	- φ200
Bear, Stearns & Co	2,000	Co., Inc.	200
Elack & Co., Inc Burns, Corbett & Pickard, Inc	150 100	Mullaney, Wells & Co New York Hanseatic	150
Edward L. Burton & Co.		Corp.	1,000
	100	Norris & Hirshberg, Inc	. 150
Byrd Brothers, King Julien Collins & Co	250	Pacific Northwest Co	- 250
Dallas Union Securities	500	Wm. E. Pollock & Co., Inc.	750
Co., Inc.	250	R. W. Pressprich & Co.	2.000
DeHaven & Townsend,		Raffensperger, Hughes	20.000
Crouter & Bodine	250	& Co., Inc	. 300
Dick & Merle-Smith	1,250	Rambo, Close & Kerner,	124.20.00
Elkins, Morris, Stokes	are the first	Inc,	200
& Co.	300	Irving J. Rice & Co., Inc	. 150
Clement A. Evans & Co.,	S	Robinson & Co., Inc	150
Inc.	150	The Robinson-Humphrey	
Fahnestock & Co	600	Co., Inc.	600
Robert Garrett & Sons	400	Schwabacher & Co	600
J. B. Hanauer & Co	250	William R. Staats & Co.	400
Hannaford & Talbot	200	H. J. Steele & Co	150
J. H. [°] Hilsman & Co.,		Stern, Frank, Meyer &	
Inc	200	Fox	200
Hirsch & Co., Inc	750	Walter Stokes & Co	150
The Illinois Co., Inc.	600	Thomas & Co	300
Investment Corp. of	18-20	Spencer Trask & Co	1,250
Norfolk	150	C. N. White & Co	150
Kenower, MacArthur &	34. 1	Robert L. Whittaker &	100
Co	250	Co.	150
Mackall & Coe	300	Wyatt, Neal & Waggoner	
-V. 197, p. 1631.	1 . · ·	the waggoner	200

Wabash RR.—Earnings—

Railway operating revenue Railway operating expenses	1963 \$30,285,863 22,856,577	1962 \$29,576,852 22,343,661	
Net revenue from railway operations Net railway operating income V. 197, p. 762,	\$7,429,286 2,274,051	\$7,233,191 2,199,400	

Ward Baking Co.-Management Changes-

Ward Baking Co.—Management Changes— Mr. R. A. Jackson resigned as Chairman of the Ward Baking Co., as of May 15, 1963. Mr. Jackson will remain a director and also a consultant to the company. At a meeting of the board held same date, Mr. A. M. Sonna-bend, who has been a director of Ward Baking since 1957, was elected Chairman of the Board.—V. 197, p. 1683.

Warner Bros. Pictures, Inc .- Net Slightly Lower-Warner Bros. Pictures, Inc.—Net Slightly Lower— The company has reported that for the six months ended March 2, 1963, consolidated net income was \$3,927,000, representing 81 cents per share on the 4,837,052 shares of common stock outstand-ing at that date. The consolidated net income for the corresponding period last year amounted to \$4,074,000 which represented 84 cents per share on the 4,830,052 shares outstanding at March 3, 1962. Theatrical and television film rentals, sales, etc., amounted to \$47,941,000, dividends from foreign subsidieries not consolidated were \$116,000 and profit on sales of capital assets was \$4,000 for the six months ended March 2, 1963, against \$40,901,000, \$44,000 and \$118,000, respectively, for the six months ended March 3, 1962. —V. 197, p. 862.

(R. V.) Weatherford Co.-Sales, Net Lower-

(n. v.) weatherford Co.—Sales, Net Lower— A squeeze in defense-related business, as reflected in the loss of major missile contracts by California companies, overshadowed con-tinuing strong commercial demand for electronics parts and equip-ment and acted, overall, to restrict sales and earnings of the company for the first three quarters of its fiscal year. President R. V. Weatherford revealed that sales of the Glendale based industrial electronics distributor totaled \$6,053,899 for the nine months ended March 31, 1963 compared with the record level of \$6,273,726 in the same year-ago period; and that net profits aggregated \$107,190 or 19 cents a share on the capital stock versus \$242,794'or 44 cents a share in the first nine months of the 1962 fiscal year.

fiscal year. "Electronics distribution, just as with electronics manufacturing, is undergoing a transitional period," Mr. Weatherford noted, add-ing: "We continue to maintain profit margins wherever possible while refusing to build sales for the purpose of volume alone...." Mr. Weatherford, foresaw a resumption of upward momentum shortly and, with newly expanded facilities in Glendale and Palo Alto now in full operation, said the electronics distributing company is prepared to take advantage of it. Mr. Weatherford also main-tains sales, office-warehouses in Pomona, Anaheim and San Diego. -W. 197, p. 862.

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(H. R.) Weissberg Corp.-Shows Profit for Year-This national hotel organization, has reported net income of 5592,ro0 for 1962, compared with a net loss of 8605,015 for the previous year. Revenues for 1,02 more than upoled more of 1961, using to $$17,04_{\pm},186$ from \$7,329,000, Herbert R. Weissberg, Presi-

hising to \$17,04,158 irom \$7,329,000, Herbert R. Weissberg, Fresi-cient, reported. In his annual report to shareholders, Mr. Weissberg indicated increased revenue and earnings may be an lcipated for 1263 with the addition this year of two new hotels to the Weissberg organ-ization. These are the Gramercy Inn in Washington, D. C. opened in February, and the 12-sony route we be notified in these five additions, the corporation now owns ten notes: Mr. Weissberg noted the corporation paid \$12.0 per share in-dividends to stocknoiders in 1962, an increase over the 85 cents per share paid in 1961. The number of stockholders has an ercased in the past year from 3,000 to over 4,000, he said.--V. 195, p. 2538.

Western Maryland Ry.-Earnings-

First Quarter Ended March 31— Railway operating revenue_____ Railway operating expenses_____ 1963 1962 --- \$10,559,780 \$11,853,652 --- 8,868,821 9,335,855

Western Pacific RR. Co.-Earnings-

First Quarter Ended March 31—	1963	1962	
Railway operating revenue	\$14,586,620	\$13,334,157	
Railway operating expenses	10,410,125	9,902,039	
Net revenue from railway operations\$ Net railway operating income\$ V. 197, p. 762.	4,176,495 1,890,109	\$3,432,118 1,353,612	

Western Railway of Alabama-Earnings-

First Quarter Ended March 31—	1963	1962	
Railway operating revenue	\$986,108	\$1,023,818	
Railway operating expenses	852,786	856,390	
Net revenue from railway operations Net railway operating income —V. 197, p. 702.	\$133,322 27,855	\$167,428 18,485	

White Motor Co .- Partial Redemption-

The company has called for redemption on June 21, 1963, 8,650 shares of 1.5 51/4% cumulative preferred stock at \$100 per share, plus accrued dividends of \$1.17 per share.—V. 197, p. 1061.

White Sewing Machine Corp.-Acquisition-

The company has acquired Jerguson Gage & Valve Co., Eurling-ton, Mass., in a cash transaction, according to an announcement by White President, Edward S. Reddig, Furchase price was not disclosed.

disclosed. Jerguson Gage has become a wholly-owned subsidiary of White, Jerguson Gage has become a wholly-owned subsidiary of White, Jerguson is the nation's leading mcnufacturer of hazardous serv-ice; direct reading liquid level gages. Their uses include all major pertoleum refineries, chemical processors, marine, submarine and stationary power plants, as well as atomic energy, space programs and others. The company, which employs approximate the

and others. The company, which employs approximately 200 persons, will remain in its suburban Boston facililies, according to Mr. Reddig; no changes in operation, personnel or distribution outlets are contemplated.—V. 197, p. 1575.

Williams-McWilliams Industries Inc.-Shows Profit For Quarter

For Quarter— The company has reported a net profit of \$33,396 or 3c a share for the first three months ended March 31, 1963, after pro-vision for income taxes, compared with a loss of \$17,272 for the corresponding period in 1962. In a letter to stockholders, Captain L. R. Thornton, President, said that the first quarter results were "proportionally low in relation to the expectations of the usual year's operations." He explained that during the first quarter the oredging and construc-tion buisness is "historically slow and, therefore, earnings in the first three months must not be interpreted as an index to oper-ations for the balance of the year." He added that, with the year taken as a whole and with the excellent prospects in the company's fields of operations, Williams-MeWilliams should continue to have improved earnings in 1963. The company expects an upswing in business activity in the year shead which in turn should make available a larger volume of construction contracts. The report noted that the Federal fiscal year begins in July and "a full program of dredging projects of the type suited to our operations will soon be awarded in a volume sufficient to carry our activities into 1964."—V. 197, p. 1162.

Wisconsin Electric Power Co.-Net Higher-

Consolidated net income for the 12 months ended March 31, 1963 was \$20,638,508 up from \$19,403,685 for the comparable period ended in 1962. Net additions and improvements to property and plant made during the current 12 months amounted to \$21,867,145, bringing the total of such invesiment to \$521,372,713 on March 31, 1963.

and plant made during the current 12 months amounted to 821,867,145, bringing the total of such investment to 8621,372,713on March 31, 1903. According to L. F. Seybold, Chairman, the increase in earnings reflects the effect on revenues of unusually cold weather, especially in the first quarter of 1963. After preferred stock dividends of 81,203,048, consolidated earnings for the 12 months enaced. March 31, 1963 were equal to \$3.15 per share of common stock out-standing at the end of the period. This compares with earnings of \$2.95 per share for the corresponding 12 months ended a year ago. Earnings for the first quarter of 1963 were equal to \$1.15per share against \$1.03 per share for the first quarter of 1962. After giving effect to the 2 for 1 common stock change on April 25, 1963, earnings for the first quarter of 1963 were equal to \$1.15per share against \$1.03 per share for the first quarter of 1962. After giving effect to the 2 for 1 common stock change on April 25, 1963, earnings for the first quarter of 1963 were equatent to $57\frac{1}{5}$ cents per share compared with $51\frac{1}{2}$ cents per share deter-mined on the same basis for, the first quarter of 1962. Operating revenues for the 12 months ended March 31, 1963 were \$164,406,680 or 7.2\% more than for the corresponding period ended in 1962, Electric revenues of \$138,222,504 were 5.8\% more than in the 12 months ended March 31, 1963, including provisions for taxes and depreciation, increased 6.6\%. Electricity sold during the 12 months ended March 31, 1963, more the for the second for the second for the form and the second for the

March 31, 1963, including provisions for taxes and depreciation, increased 6.6%. Electricity sold during the 12 months ended March 31, 1963 amounted to 7,343,178,359 kilowatt-hours or 6.9% more than during the comparable period ended in 1952. Kilowatt-hour sales for the first quarter of 1963 were 6.2% more than in the first quarter of 1967. During the 12 months ended March 31, 1963, a net increase of 8,128 in the number of electric customers brought the total to 603.723. Natural gas sales by the company's subsidiaries. Wisconsin Natural Gas Co. and Wisconsin Michigan Power Co., amounted to 270,217,479 therms during the 12 months ended March 31, 1963 This was 19.5% more than sold during the comparable 12 months ended the year before. Natural gas sold during the first quarter of 1963 was 16.3% more than in the first quarter of 1952. During, the current 12 months, a net addition of 5,198. customers brought the total to 102,121. Of this number, 65,803 were using natural gas for space heating."

Wurlitzer Co.-Net Up 25%-

gitized for FRASER

R. C. Rolfing, President, has reported that sales for the fiscal year ended March 31, 1963 were \$39,215,900, down 3% from the preceding year. Sales for the preceding year were \$40,522,730. Net earnings were \$1,504,548, equal to \$1.68 per share on 894,519 shares outstanding on March 31, 1963. For the preceding year, net earnings were \$1,201,859 or \$1.35 per share on 891,137 shares.

"Sales of civilian products were greater than a year ago, while sales of defense items were less," Mr. Rolfing stated, "but the distribution of sales was better this year than last and expenses were reduced in many areas which are reflected in set earnings." Mr. Rolfing further stated that prospects for increased sales and profils for the fiscal year ending March 31, 1964 were good.—V. 197, p. 963.

Yale Express System, Inc .- Net Lower-

Tate Express System, Inc.—Net Lower— The combined volume of Yale Express and its recently acquired division Republic Carloading & Discributing Co. totaled \$20.5 mil-lion for the first three months of the year, Gerald W. Eskow, President, told stockholders, "The performance of the combined operations," Mr. Eskow said, "clearly indicates that Yale will have revenues exceeding \$90 mil-lion in 1963." Yale, which tripled in size through the acquisition of Republic earned \$1.1 million or 64 cents per snare in 1962 on a volume of \$29 million, Republic, which had revenues of \$53.5 million in 1902 earned approximately \$1 million for the year.

Xale had revenues of \$3.7 million for the year. Yale had revenues of \$3.7 million for the traditionally slow first quarter of 1963 and net income of \$83,000 or -5 cents per-share, against \$6.4 million in revenues and a net income of \$153, 000 or 9 cents per share for the same period in 1962. During the first quarter of 1963 Republic earned \$195,000 on a volume of \$13.8 million up from \$172,000 on a volume of \$13.2 million the year before.

million the year before. Mr. Eskow told stockholders that the January-March quarter is a traditionally low income producer in the freight transportation business and that the first quarter of this year 1963 was affected by special circumstances. He noted that substantial labor increases put into effect in September and January were not offset by rate increases, although a rate increase had been slated for May 17 and one is due on June 1, 1963. In addition the savere minter experienced in the Wider

In addition, the severe winter experienced in the Midwest and Northern New England States and the depressive effects of both

th New York City newspaper strike and the dock strike tended to reduce volume of high income business. Acquiring Republic—the nation's tunrd largest freight forward-er—on May 1 puts Yale in the position of being one of only two transportation systems in the country which passess both trans-continental and nationwide freight forwarding authority plus a trucking line to feed it, Mr. Excow pointed out. He added that the Yale and Republic operations are complemen-tary. As a result, Yale will "be able to absorb increases in vol-ume, without appreciable increases in overhead."—V. 197, p. 1885.

Zale Jewelry Co .- Sales Up 17.5%; Net 16.3%-An all-time high in net sales and earnings plus a record growth in the number of new stores highlight the annual report for the fiscal year ended March 31, 1953. The report released by President Ben A. Lipshy shows net sales of \$73,899,144—a gain of 17.5% over the \$62,885,589 reported the year before.

of \$15,559,147—a gain of 17.5% over the \$52,509,559 reported the year before. Net earnings after taxes rose 16.3% to hit a new peak of \$4,-070,978, equal to \$1.20 per share on the 3,406,426 combined out-standing common and class B common shares. This compares with net earnings of \$3,574,096, equal to \$1.05 a year ago and adjusted to reflect the current number of ottls.anding shares. Mr. Lipshy also said the company added 73 new stores during the fiscal year—another record which far surpasses the previous high of 43 stores opened or acquired two years ago. The company had 293 units in operation on March 31, 1963, and currently has 295 with 12 additional stores under construction.—V. 197, p. 566.

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STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Piedmont, Ala.

Warrants Sale - The \$150,000 warrants were sold to Stubbs, Watkins & Lombardo, Inc.

University of Alabama, Board of Trustees, Ala.

Bond Offering-W. E. Pickens, Treasurer of the Board of Trustees, will receive sealed bids until noon (CST) on May 31 for the purchase of \$4,805,000 revenue bonds, as follows:

- \$3,000,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 2002 inclusive. Interest M-N.
- 1,180,000 revenue bonds. Dated from 1965 to 2002 inclusive. Interest M-N.
- 625,000 revenue bonds. Dated July 1, 1963. Due on July 1 from 1966 to 2003 inclusive. Interest J-J.

Legality approved by White, Bradley, Arant, All & Rose.

ALASKA

Alaska State Development Corp. (P. O. Juneau), Alaska

Bond Offering-A. H. Romick, Secretary of the Corporation, will receive sealed bids until 2 p.m. (EDST) on June 4 for the purchase of \$9,000,000 revenue bonds, as follows:

\$7,500,000 revenue bonds. Due on Aug. 1 from 1966 to 1982 incl.

1,500,000 revenue bonds. Due on Aug. 1, 1983. Dated Aug. 1, 1963. Principal

and interest (F-A) payable at the Franklin National Bank, Trust office, New York. Legality approved by Preston, Thorgrimson, Horo-witz, Starin & Ellis.

Anchorage, Alaska

Bond Offering-Robert H. Oldland, City Manager, will receive sealed bids until 11 a.m. (AST) on May 28 for the purchase of ,630,000 unlimited tax bonds, as follows:

\$1,290,000 improvement bonds. Due from one to 20 years. 815,000 refunding bonds. Due

from one to six years. 905,000 improvement bonds. Due

from one to eight years. 325,000 refunding bonds. Due

from one to six years. 95,000 refunding bonds. Due

from one to six years. 200,000 refunding bonds. Due from one to six years.

Dated July 1, 1963. Legality approved by Preston, Thorgrim-son, Horowitz, Starin & Ellis.

ARIZONA

Avondale, Ariz.

Bond Offering-The City Clerk will receive sealed bids until 5 p.m. (MST) on May 27 for the purchase of \$238,000 revenue bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1979 inclusive. The bonds are callable. Principal and interest (J-J) payable at the City Treasurer's office, the Valley National Bank of Arizona, at Phoenix, or the Chase Manhat-tan Bank, New York City. Legality approved by Gust, Rosenfeld & Divelbess.

gitized for FRASER

Bond Offering-Ruth Rise. Town Clerk, will receive sealed bids until 11 a.m. (MST) on May 21 for the purchase of \$200,000 revenue bonds. Dated July 1963. Due on July 1 from 1970 to 1990 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Town Treas-

Youngtown, Ariz.

urer's office, or Valley National Bank of Arizona, Phoenix, or Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfeld & Divelbess.

ARKANSAS

Forest City, Ark.

Bond Sale-The \$2,250,000 revenue bonds were sold to Stephens, Nov. 1, 1962. Due on Nov. 1 Inc., and T. J. Raney & Sons, jointly.

Lepanto, Ark. Bond Offering—C. H. Bass, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$213,000 revenue bonds, as follows:

\$50,000 revenue bonds. Due on Nov. 1 from 1963 to 1975 incl. 163,000 revenue bonds. Due on

Dated Nov. 1, 1962. The bonds are callable. Interest M-N. Legality approved by Townsend & Townsend.

Springdale, Ark. Bond Sale — The \$583,000 lim-ited tax bonds offered May 8 were awarded to Dabbs Sullivan Co., at a net interest cost of about 3.64%.

West Memphis, Ark.

Bond Offering-Charles F. Degraff, City Clerk, will receive sealed bids until 3 p.m. (CST) on May 28 for the purchase of \$388,-000 revenue bonds. Dated April 1, 1963. Due on April 1 from 1965 to 2002 inclusive. Legality ap-

CALIFORNIA

Anaheim Union High School Dist., Orange County, Calif.

Bond Offering-L. B. Wallace, Clerk of the Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PDST) on June 4 for the purchase of \$3,-280,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Coachella Valley County Water District, Riverside County, Calif. Bond Offering - Barbara Schmid, District Secretary, will receive sealed bids at Coachella until June 11 for the purchase of \$200,000 water bonds.

Riverside County, Calif. Bond Sale - The \$325,000 improvement bonds offered May 8 were awarded to J. B. Hanauer & Company.

El Centro, Calif.

Bond Sale - The \$525,000 im-

Glendora Unified School District, Levy, Williams & Stern, and Shu-Los Angeles County, Calif.

Bond Offering-Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PDST) on June 4 for the purchase of \$430,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable a County Treasurer's office. at the

Greenfield Union School District, Kern County, Calif.

Bond Offering-Vera K. Gibson, Clerk of the Board of Supervisors, will receive sealed bids at Bakersfield until 11 a.m. (PDST) on June 11 for the purchase of \$150,000 school bonds. Dated May 1, 1963. Due on May 1 from 1967 1983 inclusive. Principal and to interest (M-N) payable at the County Treasurer's office.

La Canada Unified School District, Los Angeles County, Calif.

Bond Offering-Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PDST) Nov. 1 from 1976 to 1997 incl. on June 4 for the purchase of \$900,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1988 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of Los Angeles County, in New York City or Chicago.

> Las Virgenes Municipal Water District, Calif.

Bond Offering-A. M. McBride, General Manager, will receive sealed bids on or about July 8 for the purchase of \$7,120,000 improvement bonds.

Nevada Irrigation District, Calif. Bond Offering Postponed-The

offerin gof the \$57,200,000 revenue proved by Townsend & Townsend. bonds have been postponed to a tentative offering date of June 5, 1963.

Ojai. Calif.

Bond Offering — Charles A. Phillips, City Clerk, will receive sealed bids until 8 p.m. (PDST) on May 21 for the purchase of \$938,000 sewer bonds. Dated June 1, 1963. Due on June 1 from 1965 1993 inclusive. The bonds are to callable. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers.

Oxnard School District, Ventura

County, Calif. Bond Sale — The \$1,250,000 school bonds offered May 14 were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.002, a net interest cost of about 2.98%, as follows: Eastern Municipal Water District, \$130,000 5s. Due on May 15 from

1964 to 1970 inclusive. 120,000 21/2s. Due on May 15, 2.72%.

1971 and 1972. • 350,000 234s. Due on May 15

from 1973 to 1976 inclusive.

Co.; Kalman & Co., Inc.; Lawson, Whittaker & Co.

man, Agnew & Co. Twentynine Palms Hospital Dist.,

San Bernardino County, Calif. Bond Sale—The \$185,000 hospi-

tal bonds offered May 6 were awarded to Taylor & Co., at a net interest cost of about 3.48%. Whisman School District, Santa

Clara County, Calif.

Bond Offering — Jean Pullan, Clerk of the Board of Supervisors, will receive sealed bids at San Jose until 10 a.m. (PDST) on May 20 for the purchase of \$210,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1985 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Herrington & Sutcliffe.

COLORADO

Colorado (State of), Colo.

Bond Offering - R. E. Livingston, Secretary of the State Highway Commission, will 'receive sealed bids until 11 a.m. (MST) on May 21 for the purchase of purchaser within seven days after \$21,540.000 revenue bonds. Due on July 1 from 1963 to 1975 in-clusive. The bonds are callable. Principal and interest (J-J) payable at the State Treasurer's office, or Chase Manhattan Bank New York City. Legality approved by Dawson, Nagel, Sherman & Howard.

Denver, Colo.

Bond Sale — The \$1,170,000 water bonds offered May 14 were awarded to B. J. Van Ingen & Co., as 2s, at a price of 100.049, a basis cost of about 1.98%.

CONNECTICUT

East Hartford, Conn.

Bond Offering — John W. Torpey, President of the Town Council, will receive sealed bids until noon (EDST) on June 6 for the purchase of \$3,800,000 unlimited tax bonds, as follows: \$1,500,000 school bonds. Due on

June 1 from 1964 to 1983 incl. 1,300,000 public works bonds.

Due on June 1 from 1964 to 1983 inclusive. 1;000,000 renewal bonds. Due on

June 1 from 1964 to 1983 incl. Dated June 1, 1963. Principal and interest payable at the Connecticut Bank & Trust Company,

Hartford, Legality approved by Robinson, Robinson & Cole.

DELAWARE

Delaware (State of)

Bond Sale — The \$9,628,000 bonds offered May 14 were awarded to a syndicate headed by the First National City Bank of New York, as 2³/₄s, at a price of 100.3119, a basis cost of about

Other members of the syndicate: F. S. Smithers & Co.; Roosevelt & Cross, Inc.; Industrial Na-650,000 3s. Due on May 15 from tional Bank of Rhode Island, 1977 to 1983 inclusive. Providence; Fahnestock & Co.; provement bonds offered May 8 Were awarded to the United Merrill Lynch, Pierce, Fenner & Seattle, Shelby Cullom Davis & California Bank of Los Angeles, Smith Inc.; J. Barth & Co.; E. F. Co.; Irving Lundborg & Co.; at a net interest cost of about Hutton & Co.; J. B. Hanauer & Robinson & Co.; and Robert L.

FLORIDA

Florida Development Commission

(P. O. Tallahassee), Fla. Bond Offering—T. W. Wither-ington, Secretary of the Commission, will receive sealed bids until 2 p.m. (EST) on May 27 for the purchase of \$2,700,000 revenue bonds. Dated May 1, 1963. Due on May 1 from 1966 to 1991 inclusive. The bonds are callable. Principal and interest (M-N) payable at the Boca Raton National Bank, or The Chase Manhattan Bank, New York City. Legality approved by Freeman, Richardson & Watson.

Fort Walton Beach, Fla. Certificate Offering—Charles H. Evans, Director of Finance, will receive sealed bids until 9 a.m. (CST) on May 21 for the purchase of \$1,150,000 certificates. Dated July 1, 1963. Due on July 1 from 1964 to 1993 inclusive. The cer-tificates are callable. Principal and interest (J-J) payable at the City's Finance Director's office, or First National Bank, Chicago, or at such place of payment in New York City as shall be selected by receipt of the award. Legality approved by Chapman & Cutler.

Gainesville, Fla. Certificate Sale—The \$7,000,000 certificates offered May 15 were awarded to a syndicate headed by Kidder, Peabody & Co., and Equitable Securities Corp., at a price of 98.00, a net interest cost of about 3.25%, as follows:

\$730,000 4½s. Due on Jan. 1 from 1966 to 1971 inclusive. 5,910,000 3.40s. Due on Jan. 1

from 1972 to 1977 inclusive.

360,000 1/10s. Due Jan. 1, 1998. Other members of the syndicate: R. W. Pressprich & Co.; Ira Haupt & Co.; Bache & Co.; Lee Higginson Corp.; W. E. Hutton & Co.; Baxter & Co.; Braun, Bosworth & Co., Inc.; Rand & Co.; Lyons, Hannahs & Lee, Inc.; Interstate Securities Corp.; Sterne, Agee & Leach, W. J. Meredith & Co., Inc., and Cherokee Securities Co.

St. Petersburg, Fla. Bond Offering—Charles F. Bissett, Finance Administrator, will receive sealed bids until 11 a.m. (EST) on June 11 for the purchase of \$17,000,000 revenue bonds, as follows: \$7,000,000 refunding bonds.

4.700,000 improvement bonds.

1,500,000 improvement bonds.

600,000 improvement bonds.

Tarpon Springs, Fla.

certificates offered May 7 were

awarded to Goodbody & Co., at a net interest cost of about 3.67%.

Treasure Island, Fla.

nue bonds offered May 9 were awarded to Goodbody & Co. and

Herbert J. Sims & Co., Inc., jointly, at a price of 98.475, a net

GEORGIA Augusta, Ga.

Bond Sale-The \$6,000,000 rev*

enue bonds offered May 15 wer

interest cost of about 3.56%.

Bond Sale-The \$750,000 reve-

Certificate Sale - The \$355,000

700,000 recreation bonds.

2.500.000 storm drainage bonds.

225,000 31/4s. Due on July 1 from 1976 to 1979 inclusive. 330,000 3.40s. Due on July 1 from

1980 to 1984 inclusive. 295,000 31/2s. Due on July 1 frcm. 1985 to 1988 inclusive.

MAINE

Orrington, Me.

Bond Sale-The \$169,000 school bonds offered May 8 were awarded to the Hartford National Bank & Trust Co., as 234s, at a price of 100.036, a basis cost of about July 1 from 1965 to 1993 in- 2.74%.

MARYLAND 211.73

and interest payable at the City Hartford County (P. O. Bel Air), Maryland

Bond Offering — Sealed bids will be received until June 4 for the purchase of \$6,000,000 school bonds.

Rockville, Md.

Bond Sale - The \$690,000 improvement bonds offered May 8 were awarded to the Suburban Trust Co., of Hyattsville, at a net interest cost of about 2.52%.

MASSACHUSETTS

Attleboro, Mass. Note Sale — The \$200,000 notes offered May 13 were awarded to the Boston Safe Deposit & Trust Co., at a net interest cost of about

1.32%.

Brookline, Mass

Note Sale - The \$800,000 notes 530,000 3.40s. Due Nov. 1, 1989. offered May 13 were awarded to 545,000 3.40s. Due Nov. 1, 1990. the Norfolk County Trust Co.. Brockline, at a net interest cost of about 1.29%.

Chicopee, Mass.

Note Sale — The \$500,000 notes offered May 9 were awarded to inick; Shearson, Hammill & Co.; offered May 9 were awarded to Barr Brothers & Co.; Second Dis- the First National Bank, Boston, at a net interest cost of about

Fall River, Mass. JUST Note Sale—The \$1,000,000 notes offered May 8 were awarded to the New England Merchants National Bank & Trust Co., Boston, at a net interest cost of about 1.37%.

Medford, Mass.

Note Sale — The \$500,000 notes offered May 10 were awarded to the National Shawmut Bank, Boston, at a net interest cost of about 1.38%.

Sommerville, Mass.

Lecompte, La. Note Sale — The \$500,000 Bond Offering — Dean Buller, notes offered May 10 were awarded to the Boston Safe Deposit & Trust Co., at a net interest cost of about 1.41%.

South Hadley Fire District No. 2

Massachusetts Note Sale — The \$85,000 notes offered May 9 were awarded to Lyons, Hannahs & Lee, Inc., as 3s, at a price of 100.266, a basis cost of about 2.95%.

Springfield, Mass.

Bond Offering — Francis E. J. Callaghan, City Treasurer, will receive sealed bids until 10:30 a.m. (EDST) on June 4 for the purchase of \$2,300,000 bonds, as follows:

\$1,000,000 sewer bonds. Due on June 1 from 1964 to 1993 incl. 1.000.000 street bonds. Due on June 1 from 1964 to 1973 incl.

300,000 renewal bonds. Due on June 1 from 1964 to 1983 incl.

Dated June 1, 1963. Principal and interest (J-D) payable at the City Treasurer's office bonds. First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Sudbury, Mass.

Bond Sale—The \$400,000 notes. offered May 9 were awarded to

awarded to a syndicate headed by Hutzler; Paine, Webber, Jackson nue bonds. Dated June 1, 1963. the First Boston Corp., and & Curtis; F. S. Moseley, & Co.; Due on Dec. 1 from 1964 to 1973 Drexel & Co., at a price of Hornblower & Weeks; Chas. E. inclusive The bonds are callable. 100.068, a net interest cost of Weigold & Co., Inc.; James A. Principal and interest payable at about 3.35%, as follows: Andrews & Co., Inc.; J. R. Willis- the Citizens Fidelity Bank & \$240,000 3.40s. Due on May 1, ton & Beane; G. C. Haas & Co., Trust Company, Louisville or the and Yates Heitner & Woods. Commercial. Bank of Dawson. 1965 and 1965.

1,000,000 6s. Due on May 1 from 1967 to 1973 inclusive.

4,440,000 3.403. Due on May 1 from 1974 to 1992 inclusive. 320.000 1s. Due May 1, 1993.

Other members of the syndicate: Dominick & Dominick; William Blair & Co.; King, Quirk & Co., Inc.; Stern Brothers & Co.; Folger, Nolan, Fleming & Co., Inc., and John C. Legg & Co.

De Kalb County (P: O. Decatur), Georgia

Bond Offering C. O. Emmerich, Chairman of the Commissioners of Roads and Revenues. will receive sealed bids until noon (EST) on May 28 for the purchase of \$5,000,000 revenue bonds. Dated April 1, 1963. Due on Oct. 1 from 1964 to 1992 inclusive. The bonds are callable. Principal and interest (A-O) payable at the First National Bank, Atlanta, or Chase Manhattan Bank, New York City. Legality approved by King & Spalding.

Dekalb County School District (P. O. Decatur), Ga.

Bond Offering - Jim Cherry, Secretary of the Board of Education, will receive sealed bids until noon (EST) on June 4 for the purchase of \$2,550,000 bonds. Dated April 1, 1963. Due on Jan. 1 from 1965 to 1990 inclusive. First National Bank, Atlanta or Chase Manhattan Bank, New York City. Legality approved by King & Spalding

HAWAII

Hawaii (State of) Bond Sale-The \$10,000,000 improvement bonds offered May 16 by Chapman & Cutler. were awarded to a group composed of the Bank of America N. T. & S. A., of San Francisco, First National City Bank, of New York, Continental Illinois National Bank & Trust Co., of Chicago, and the First Boston Corp., at a price of 100.08209, a net interest cost of about 2.93%, as follows:

\$1,120,000 31/2s. Due on May 15, 1966 and 1967.

4,995,000 2.80s. Due on May 15 from 1968 to 1976 inclusive. 3,885,000 3s. Due on May 15 from

1977 to 1983 inclusive.

ILLINOIS

Chicago, Ill. Bond Offering-Alvin L. Weber, City Comptroller, will receive ous purpose bonds offered May 14 sealed bids until 10:30 a.m. were awarded to a syndicate (CDST) on May 29 for the pur-headed by the Continental Illinois chase of \$5,000,000 unlimited tax bonds, as follows:

Jan. 1 from 1968 to 1977 incl. as follows:

Dated Jan. 1, 1960. Principal and interest (J-J) payable at the City Treasurer's office, or at the fiscal agent of the City in New York City. Legality approved by Chapman & Cutler.

Chicago Park District. Ill. **Bond Sale** — The \$6,000,000 & Co.; Dempsey-Tegeler & Co.; bonds offered May 14 were Hayden, Miller & Co.; Halle & bonds offered May 14 were Hayden, Miller & Co.; Halle & awarded to a syndicate headed Stieglitz, and the Stockyards Na-by the First National City Bank, tional Bank of Wichita. New York, as 2.90s, at a price of 100.1599, a basis cost of about 2.88%

2.00%Other members of the syndicate:Bond Offering — A. R. Roam, on Oct. 1 from 1965 to 2002 inclu- 'a net interest cost of about 3.40%,Smith, Barney & Co.; Kidder, City Clerk, will receive sealed sive. Interest A-O. Legality ap- as follows:Peabody & Co.; R. W. Press- bids until 1 p.m. (CST) on May 22 proved by McCall, Parkhurst, \$450,000 3s. Due on July 1 1965prich & Co.; Salomon Brothers & for the purchase of \$500,000 reve- Crowe, McCall & Horton.to 1975 inclusive.

gitized for FRASER

and Yates, Heitner & Woods.

Chicago Public Buildings Commission, Ill.

Bond Offering — Robert W. Christensen, Executive Director, will receive sealed bids until 10 a.m. (CDST) on June 26 for the purchase of \$80,000,000 revenue bonds.

Cook County School District No. 57 P. O. Mount Prospect), Ill.

Bond Offering - J. C. Busenhart, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 20 for the purchase of \$335,000 school bonds. Dated June 1, 1963. Due on Nov. 1 from 1971 to 1977 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Quincy College and Seminary Corp. (P. O. Quincy), Ill.

Bond Offering — Rev. Julian Woods, O.F.M., President and Treasurer, will receive sealed bids until 10 a.m. (CDST) on June 7 for the purchase of \$775,000 faculty bonds. Dated April 1, 1962. Due on April 1 from 1965 to 2002 inclusive. Interest A-O. Legality approved by Dallstream, Schiff. Hardin, Waite & Dorschel.

Springfield Public Building Commission, Ill.

Bond Offering-Frank H. Whitney, Secretary of the Public Bldg. Commission, will receive sealed bids until 11 a.m. (CDST) on May 28 not tentative as mentioned May 13, for the purchase of \$3,500,000 revenue bonds. Dated May 1, 1963. Due on Dec. 1 from 1964 to 1982 inclusive. The bonds are callable. Interest J-D. Legality approved

INDIANA

Ball State Teachers College

(P. O. Muncie), Ind. Bond Offering — Joseph C. Wagner, Treasurer of the State Teachers College Board, will receive sealed bids until 10 a.m. (EST) on June 11 for the purchase of \$5,725,000 revenue bonds, as follows:

\$2,450,000 series A bonds

3,275,000 series B bonds. Dated Oct. 1, 1962. Legality ap-

proved by Ross, McCord, Ice & Miller. KANSAS

Wichita, Kan. Bond Sale-The \$4,155,000 variheaded by the Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.0571, a \$4,000,000 bridge bonds. Due on net interest cost of about 2.58%,

 1,000,000 building bonds. Due on \$3,485,000 2½s. Due on June 1

 Jan. 1 from 1969 to 1978 incl.

 from 1964 to 1972 inclusive.

 Dated Jan. 1, 1960. Principal

 430,000 25%s. Due on June 1,

 1973 and 1974.

240,000 3s. Due on June 1 from 1975 to 1983 inclusive.

Other members of the syndicate: man & Cutler. Marine Trust Company of West-ern New York, Buffalo; Weeden

KENTUCKY

Dawson Springs, Ky.

Commercial Bank of Dawson, Dawson Springs. Legality approved by Skaggs, Hays & Fahey.

Floyd County Public Courthouse Corp. (P. O. Prestonburg), Kv.

Bond Offering - B. F. Reed, Corporation President, will re-ceive sealed bids until 1:30 p.m. (EST) on May 21 for the purchase of \$342,000 revenue bonds. Dated June 1, 1963, Interest J-D. Legality approved by Skaggs, Hays & Fahey.

Glasgow, Ky.

Bond Offering-Lynn B. May-field, Mayor, will receive sealed bids until 1 p.m. (CST) on May 23 for the purchase of \$500,000 im-provement bonds. Dated May 15, 1963. Due on May 15 from 1964 to 1982 inclusive. The bonds are callable. Principal and interest (M-N) payable at the New Farmers National Bank, Glasgow. Legality approved by Grafton, Ferguson & Fleischer.

Lyon County (P. O. Eddyville),

Kentucky Bond Offering-James H. Wiseman, County Clerk, will receive sealed bids until 10 a.m. (CST) on May 21 for the purchase of \$320,000 school bonds, Dated June 1 1963. Due on Dec 1 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (J-D) payable at the Citizens State Bank, Eddyville. Legality approved by Joseph R. Rubin.

Millersburg, Ky. Bond Offering — Jeanette C Jones, City Clerk and Treasurer, will receive sealed bids until 7:30 p.m. (EST) on May 20 for the purchase of \$95,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1965 to 1985 inclusive. Interest J-D.

Montgomery County (P. O.

Mt. Sterling), Ky. Bond Offering—Mrs. Elizabeth 1964 to 1983 inclusive. The bonds are callable. Principal and interest (J-D) payable at the Montgomery National Bank, Mt. Sterling. Legality approved by Grafton, Ferguson & Fleischer.

University of Kentucky

(P. O. Lexington), Ky. Bond Offering — J. A. Suther-land, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$7,500,000 revenue bonds. Dated May 1, 1963. Due on May 1 from 1965 to 1988 inclusive. Principal and interest pavable at the First Security National Bank & Trust Co., Lexington; Continental Illinois bids until 10 a.m. (CST) on June 3 National Bank & Trust Company, for the purchase of \$2,990,000 rev-Chicago, or the Chemical Bank New York Trust Company, New York. Legality approved by Chap-

LOUISIANA

Centenary College of Louisiana (P. O. Shreveport), La.

Bond Offering — Joe J. Mickle, President, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$534,000 revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 2002 inclu- 'a net interest cost of about 3.40%

1965 to 1969 inclusive 275,000 3s. Due on Nov. 1 from 1970 to 1972 inclusive. 1,030,000 3¹/₄s. Due on Nov. 1 from 1973 to 1981 inclusive. 580.000 3.40s. Due on Nov. 1, 1982 to 1985. 315,000 3½s. Due on Nov. 1, 1986 and 1987.

510,000 3.40s. Due Nov. 1, 1988. 2.490,000 31/2s. Due on Nov. 1, 1991 and 1992.

Denham Springs, La.

May 28 for the purchase of \$1,-

630,000 revenue bonds, as fol-

\$54,000 series A bonds. Due on

605,000 series A bonds. Due on

980,000 series B bonds. Due on

Dated July 1, 1963. Principal

Treasurer's office. Legality ap-

Lafayette, La.

enue bonds offered May 14 were

awarded to a syndicate headed by

Howard, Weil, Labouisse, Fried-richs & Co., and Dean Witter &

Co., at par, a net interest cost of

\$325,000 5s. Due on Nov. 1 from

about 3.45%, as follows:

Bond Sale-The \$6,600,000 rev-

proved by Chapman & Cutler.

July 1 from 1964 to 1967 in-

July 1 from 1968 to 1987 in-

lows:

clusive

clusive.

clusive.

Bond Offering-C. Earle Benton, City Clerk, will receive sealed bids until 7 p.m. (CST) on

Other members of the syndicate: Allen & Co.; Dominick & Domtrict Securities Co.; Cutter, Bennett & Co.; Stern, Lauer & Co.; 1.36%. Granbery, Marache & Co.; Eddleman, Pollok & Fosdick, Inc.; Rowles, Winston & Co.; Stern Brothers & Co.; Abroms & Co.; Crane Investment Co., Inc.

Pierce, Carrison, Wulbern, Inc.; Leedy, Wheeler & Alleman; A. P. Kelly & Co.; Kenower, MacArthur & Co.; Parker, Eisen, Waeckerle; Scott, County Court Clerk, will Adams & Purcell, Inc.; A. E. receive sealed bids until 10 a.m. Masten & Co.; Sterne, Agee & (EST) on June 4 for the purchase Leach; Hendrix & Mayes, Inc.; of \$1,200,000 school bonds. Dated Cady & Co.; A. Webster Dough-June 1, 1963. Due on June 1 from erty & Co., and Cherokee Securities Co.

Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 24 for the purchase of \$120,000 unlimited tax bonds, as follows: \$60,000 improvement bonds.

60,000 sewer bonds. Dated June 15, 1963. Interest

J-D Louisiana State University of

Agricultural and Mechanical

College (P. O. Baton Rouge), La.

Bond Offering — Sterling W. Gladden, Secretary of the Board

of Supervisors, will receive sealed

enue bonds. Dated April 1, 1962.

Due on April 1 from 1965 to 2002

inclusive. Interest A-O. Legality

approved by Chapman & Cutler.

St. Bernard Parish School District

No. 1 (P. O. Chalmette), La.

school bonds offered May 14 were awarded to a group com-posed of John Nuveen & Co.; First

U. S. Corp.; Francis I. du Pont &

Co., and Kohlmeyer & Co., at par,

Bond Sale-The \$1,300,000

the Boston Safe Deposit & Trust Co., at a net interest cost of about 1.32%.

MICHIGAN

Charlotte School District, Mich. Bond Offering - Bart Rypstra, Secretary of the Board of Educa tion, will receive sealed bids until 8, p.m. (EST) on June 4 for the purchase of \$1,225,000 school bonds Dated June 1, 1963. Due on May 1 from 1965 to 1979 inclusive. The bonds are callable. Interest M-N. Legality approved by Canfield, Paddock Miller, Stone.

Hope College (P. O. Holland), Michigan

Bond Offering-Henry Stefens, Treasurer, will receive sealed bids until 10 a.m. (EST) on June 3 for the purchase of \$1,500,000 revenue bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 2002 inclusive. Legality approved by Chapman & Cutler.

Kent County (P. O. Grand Rapids), Mich.

Bond Offering - Britton L. Gordon, Chairman of the Aeronautics Board, will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$620,000 revenue bonds. Dated April 1, 1963. Due on May 1 from 1964 to 1993 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock and Stone.

Luce County (P. O. Newberry),

Michigan Bond Sale—The \$350,000 county hospital bonds offered May 8 were awarded to Kenower, Mac-Arthur & Co., at a net interest cost of about 2.66%.

Rockford School District, Mich. Bond Sale—The \$895,000 school bonds offered May 9 were awarded to a group composed of The First of Michigan Corp., Kidder, Pea-body & Co., Paine, Webber, Jack-son & Curtis, and Shannon & Co., at a price of 100.029, a net interest cost of about 3.10%, as follows: \$125,000 4s. Due on July 1 from

1964 to 1969 inclusive. 250,000 234s. Due on July 1 from L 1970 to 1975 inclusive.

160,000 3s. Due on July 1 from 1976 to 1979 inclusive.

MINNESOTA

Howard Lake Independent School Cliffside Park School District, N. J. District No. 880, Minn.

Dated May 1, 1963. Due on May 1 from 1966 to 1983 inclusive. Interest M-N. Legality approved by Howard, Peterson, LeFevere, Lefler & Hamilton.

Littlefork, Minn.

Bond Offering - D. J. Mohn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$207,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 1992 inclusive. The bonds are callable. Principal and interest (M-N) payable at the Federal Deposit Insurance Corporation, or pur-chaser's option in New York City. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Mankato, Minn.

Bond Offering - Sealed bids d Offering — Sealed bids
be received until 4 p.m.Monmouth County (P. O.
Freehold), N. J.r) on May 27 for the pur-
of \$285,000 improvement provement bonds offered May 15 will be received until 4 p.m. (CDST) on May 27 for the purchase bonds.

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gitized for FRASER

Bond Offering — Richard W. Turnlund, Village Clerk, will re-ceive sealed bids until 7 p.m. (CDST) on May 27 for the purchase of \$1,250,000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1984 inclusive. The bonds are callable. Interest J-D. Legality approved by Dorsey, Owen, Marquart, by Dorsey, Owen, Marquart, Windhorst & West, and Peterson & Popovich.

MISSISSIPPI

Laurel, Miss.

Bond Offering-Graves Butler, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 22 for the purchase of \$515,000 industrial bonds. Dated June 1. 1963. Due on June 1 from 1964 to 1988 inclusive. Principal and interest (J-D) to be designated by purchaser, and approved by the Mayor and Board of Commissioners. Legality approved by Charles & Trauernicht.

Bond Offering — Mrs. H. G. Hawkins, Delafield & Wood. Franks, Town Clerk, will receive sealed bids until 10 a.m. (CCm) May 29 for the purchase of \$175,-000 revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 1997 inclusive. The bonds are callable. Principal and interest (A-O) payable at the Town De-positary's office, or a bank or trust company in New York City. Legality approved by Charles & Trauernicht.

MONTANA

Broadwater County (P. O.

Townsend), Mont. Bond Sale-The \$430,000 school bonds offered May 8 were awarded

to George K. Baum & Co. Teton County, Dutton High School

District No. 28 (P. O. Dutton), Montana Bond Sale—The \$190,000 school

bonds offered April 27 were awarded to Piper, Jaffray & Hopwood.

NEW HAMPSHIRE

ondonderry School District, N. H. Bond Sale—The \$275,000 school bonds offered May 9 were awarded to the American Securities Corp., 360,000 3¹/₈s. Due on July 1 from as 3s, at a price of 100.519, a basis 1980 to 1988 inclusive. cost of about 2.93%.

NEW JERSEY

Bond Offering — Leonard C. bonds offered May 9 were awarded Strohschein, District Clerk, will to a group composed of B. J. Van receive sealed bids until 8 p.m. Ingen & Co., Boland, Saffin, (CDST) on May 23 for the pur-chase of \$270,000 school bonds. Union Trust Co., Newark, as 3.10s, Dated May 1, 1062 Due on May 1, pt a price of 100.021 a basis cost Bond Sale-The \$850,000 school Union Trust Co., Newark, as 3.10s, at a price of 100.021, a basis cost of about 3.09%.

Hoboken, N. J.

Bond Sale - The \$4,300,000 school bonds offered May 15 were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3.60s, at a price of 100.372, a basis

cost of about 3.57%. Other members of the syndicate: Boland, Saffin, Gordon & Sautter; Ira Haupt & Co.; J. B. Hanauer & Co.; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Wells & Christensen, Inc.; Inc . Hutchinson, Shockey & Co.; Cooley & Co.; Provident Bank of Cincinnati; Thomas & Co.; Tilney & Co.; McCormick & Co.; Seasongood & Mayer and Allan Blair & Co.

Gordon & Sautter, and Hayden, to the pension funds. The cash re- Braun, Bosworth & Co., Inc.; R.

ecaucus, N. J.

Bond Offering Schiesel, Town Clerk, will re-ceive sealed bids until 7:30 p.m. (EDST) on May 28 for the purchase of \$2,160,000 sewer bonds. Dated June 1, 1963, Due on Feb. 15 from 1964 to 1993 inclusive. Principal and interest (F-A) payable at the Trust Company of New Jersey, Secaucus. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Waldwick School District, N. J. Bond Offering-Winifred Francis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 25 for the purchase of \$2,725,000 school bonds. Dated July 1, 1963. Due on June 1 from 1965 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens

University of New Mexico, Board of Regents (P. O. Alburquerque), New Mexico

Bond Offering-Cyrene F. Luthy, Secretary of the Board of Regents will receive sealed bids until 10 (MST) on May 21 for the a.m. purchase of \$2,500,000 revenue bonds. Dated April 1, 1963. Due on Oct. 1 from 1963 to 1972 incl. Principal and interest (A-O) payable at the First National Bank, Albuquerque or the Manufac-turers Hanover Trust Company, New York City. Legality approved by Chapman & Cutler.

NEW YORK

East Rockaway, N. Y.

Bond Sale-The \$85,000 general purpose bonds offered May 9 were awarded to the Franklin National Bank of Long Island, Mineola, as $2\frac{1}{2}$ s, at a price of 100.06, a basis cost of about 2.48%.

Hudson City School District, N. Y. **Bond Offering** — Roderick E. Ayer, Clerk of the Board of Edu-cation, will receive sealed bids until noon June 5 for the pur-chase of \$1,345,000 school bonds. Dated June 1, 1963. Due on Dec. 1 from 1963 to 1982 inclusive.

Massena, N. Y. Bond Sale — The \$1,370,000 water bonds offered May 15 were awarded to a group composed of the Bankers Trust Co., of New York, Adams, McEntee & Co., and the Massena Banking & Trust Company, as 3.10s, at a price of 100.39, a basis cost of about 3.06%.

New York City, N. Y.

Bond Sale—The fourth second-ary bond sale, under Comptroller Abraham D. Beame's program for increasing the yield of City's pen-sion fund investments, will be held in the Municipal Building, Manhattan, May 28, 1963, at 11 a.m.

Comptroller announced The May 15 that \$30,520,760 of shortmaturity City serial bonds, now held by the penision funds, will be offered for public bidding. This will bring the total of such sec-ondary sales under Mr. Beame's program to more than \$160 million since he took office. (A "secondary" bond sale in-

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The Commercial and Financial Chronicle . . . Monday, May 20, 1963

The Comptroller said that the tle; Granbery, Marache & Co. new investments should bring an average return of about 4.40% a year to the pension funds Thus, the reinvested \$30,520,760 should earn better than 35% more for the funds than it does now.

vested for higher yields. Over a period of time, Mr. Beame ex-plained, this process will wipe out

New York (State of)

Bond Sale-The \$48,755,000 housing bonds offered May 15 were awarded to the First Na-tional City Bank of New York group, and Lehman Brothers Bros. & Boyce; Dreyfus & Co.; group, at a price of 100.0089, a net Robert W. Baird & Co., Inc.; interest cost of about 3.04%, as Rambo, Close & Kerner, Inc.; follows:

\$19,990,000 4s. Due on June 1 from 1965 to 1984 inclusive. 995,000 3³/₄s. Due June 1, 1985. 3,980,000 3s. Due on June 1 from 1986 to 1989 inclusive.

10,945,000 3.10s. Due on June 1 from 1990 to 2000 inclusive.

6,965,000 3.20s. Due on June 1

from 2001 to 2007 inclusive. 5,970,000 2s. Due on June 1 from Home Finance Agency. 2008 to 2013 inclusive.

Syndicate Members

Other members of the First National City Bank group are: Bankers Trsut Co.; Morgan Guar-anty Trust Co., both of New York; Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Halsey, Stuart & Co. Inc.;First National Bank; Continental Illinois National Bank & Trust Co., both of Chicago; Bank of America N. T. & S. A., of San Francisco; Lazard Freres & Co.; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Wood, Struthers & Co., Inc.

Roosevelt & Cross, Inc.; F. S. Smithers & Co.; Dominick & Lominick, Hayden, Stone & Co.; Shearson, Hammill & Co.: Industrial National Bank of Rhode Isprovement bonds offered May 15 The bonds being offered now & Merle-Smith; Laidlaw & Co.; 100.133 were awarded to Boland, Saffin, return an average of 3.26% a year Brown Brothers Harriman & Co.; 2.78%.

Stone & Co., jointly, as 3s at a ceived from their sale will be re- S. Dickson & Co., Inc.; National price of 100.217, a basis cost of invested in highly-rated securities Shawmut Bank of Boston; Na-with greater yields.

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Ile; Granbery, Marache & Co. Tilney & Co.; Henry Harris & Sons, Inc.; Johnston, Lemon & Co.; Boland, Saffin, Gordon & Sautter; Bacon, Whipple & Co.; Commerce Trust Co.; City Na-tional Bank & Trust Co., both of Kansas City; Bramhill, Falion & Co. Inc. The Ohio, Company. Co., Inc.; The Ohio Company; Branch Banking & Trust Co., of Wilson; Laird, Bissell & Meeds; Winslow, Cohu & Stetson, Inc.; Singer, Deane & Scribner; First Cleveland Corp.; Third National Bank of Nashville; Newhard, Cook & Co.; Shelby Cullom Davis . & Co.

Reinholdt & Gardner; Byrd Brothers; King, McJunkin; Patton & Co.; Wm. R. Staats & Co.; Stranahan, Harris & Co.; Robin-son & Co., Inc.; Rodman & Renshaw, and Charles W. Scranton & Co.

Other members of the Lehman Brothers group are: Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; First National Bank of Oregon, Portland; Ira Haupt & Co.; Hirsch & Co.; Wm. E. Pollock & Co., Inc.; National State Bank of Newark; Walston & Co., Inc.; G. H. Walker & Co.; Bacon, Stevenson & Co.; Boat-men's National Bank of St. Louis; E. F. Hutton & Co.; Eldredge &

Inc.; A. M. Kidder & Co.; Trust Company of Georgia, Atlanta; James A. Andrews & Co., Inc.; Rand & Co.; Tripp & Co., Inc.; National City Bank of Cleveland; Auchincloss, Parker & Redpath; Schaffer, Necker & Co.; F. W. Craigie & Co.; Stern Brothers & the annual deficit and eventually, Co.; Baker, Watts & Co.; Fabricand & Co.; Robert Garrett & Sons; Herbert J. Sims & Co., Inc.; Burns, Corbett & Pickard, Inc.; D. A. Pincus & Co.; John Small & Co., Inc.; Mackey, Dunn & Co. Field, Richards & Co.; Stein Co.; Townsend, Dabney & Tyson; Wm. J. Mericka & Co., Inc.; Dol-

phin & Bradbury; Emanuel, Deetjen & Co., and Magnus & Co. New York University (P. O.

New York), N. Y.

Bond Sale-The \$3,400,000 revenue bonds offered May 13 were awarded to the Housing and

Newark, N. Y.

Bond Sale-The \$293,000 sewer bonds offered May 9 were awarded to Morgan Guaranty Trust Co., New York, and Lin-coln Rochester Trust Co., as 2.80s, at a price of 100.226, a basis cost of about 2.77%.

Niagara Falls, N. Y.

Bond Sale-The \$1,740,000 improvement bonds offered May 9 were awarded to a group com-posed of C. J. Devine & Co.; Francis I. du Pont & Co.; Hall-garten & Co., and the New York) Hanseatic Corp., as 2.70s, at a price of 100.2799, a basis cost of about 2.66%.

Orangetown, N. Y.

Bond Sale-The \$190,000 sewer (A "secondary" bond sale in- trial National Bank of Knode is-volves bonds which are not newly land, Providence; Coffin & Burr; bonds offered May 8 were issued, but are being re-sold by Lee Higginson Corp.; Clark, awarded to the Marine Trust the original buyer—in this case, Dodge & Co., Inc.; J. C. Bradford Company of Western New York, the pension funds.) 100.133, a basis cost of about

Roseville, Minn.

— Alexander

Third secondary sales of \$129.9 million worth of short-maturity bonds since Jan. 1, 1962 brought cash premiums totaling \$1,614,-273.56 into the pension funds, and reinvestment of the proceeds of the sale added an estimated \$1.7 million a year to the pension funds' income.

Comptroller Beame pointed out that in past years, the City sold large blocks of its bonds to the pension funds. Since he took office, the City has sold none of its bonds to the funds. The pension funds now total

about \$3.5 billion, with about 49.3% of this total invested in City bonds, yielding much less than the returns the City guarantees to its employees on their savings. The difference must be made up by the City Treasury.

Comptroller Beame's program involves selling selected blocks of one-year, or two-year-maturity bonds held by the pension funds, and reinvesting the money in higher-yielding securities of rockribbed safety. He has scheduled Tucker, Anthony & R. L. Day; the re-sale of the bonds so as not R. D. White & Co.; Stroud & Co., to interfere with the market for new issues of New York City capital improvement bonds.

New money flowing into the pension funds is also being inmay produce a surplus.

Penfield, Perinton, Brighton, Walworth and Macedon, Central School District. No. 1 (P. O. Penfield), N.Y.

Bond Offering-Robert B. Mur-ray, President of the Board of Education, will receive sealed bids until 11:30 a.m. (EDST) on May 23 for the purchase of \$1,273,000 school bonds. Dated June 1, 1963. Due on Nov. 1 from 1964 to 1992 inclusive. Principal and interest (M-N) payable at the Security Trust Company, Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Perinton Central School District

No: 1 (P. O. Fairport), N. Y. Bond Sale-The \$281,000 school bonds offered May 8 were awarded to Adams, McEntee &-Co., as 2.80s, at a price of 100.097, a basis cost of about 2.78%.

Port of New York Authority (P. O. New York), N. Y.

Bond Sale - The \$25,000,000 revenue bonds offered May 14 were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalmann & Co., as 33%s, at a price of 99.7699, a basis cost of about 3.38%

Other members of the syndicate: C. J. Devine & Co.; Bear, Sterns & Co.; Shields & Co.; Carl M. Loeb; Rhoades & Co.; Hornblower & Weeks; Wertheim & Co.; Weeden & Co.; Hallgarten & Co.; Barr Brothers & Co.; A. C. Allyn & Co.; Bache & Co.; Hayden, Stone & Co.; American Securities Corporation; Roosevelt & Cross, Inc.

Wm. E. Pollock & Co., Inc.; Tripp & Co., Inc.; Tucker, Anthony & R. L. Day; Fahnestock & Co.; Kean, Taylor & Co.; J. A. Hogle & Co.; Adams, McEntee & Co., Inc.; Boland, Saffin; Gordon & Sautter; Herbert J. Sims & Co., Inc.; John Small & Co., Inc.; Thomas & Co.; Kenower, Mac-Arthur & Co.; Swiss American Corp.; D. A. Pincus & Co.; Pohl & Inc.; Stein Bros. & Boyce, Co Childs Securities Corp.

Cooley & Co.; Shelby Cullom Davis & Co.; Johnston, Lemon & Co.; Mackay, Dunn & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Schmidt, Inc.; Rand & Co.; Schmidt, Roberts & Parke, Cunningham, Schmertz & Co., Inc.; G. H. Musekamp & Co.; J. H. Hilsman & Co., Inc.; Starkweather & Co.; Robinson & Co., Inc.; Allison-Williams Co.; Boettcher & Co.; Cherokee Securities Co.; Dallas Union Securities Co., Inc.

A. G. Edwards & Sons; Elkins, Morris Stokes & Co.; Evans & Co., Inc.; Foster & Marshall, Inc.; Hutchinson, Shockey & Co.; Hanauer, Stern & Co.; Johnson & Johnson; Kormendi & Co., Inc.; Mackall & Coe; Mead, Miller & Co.; Northrop & White, Inc.; Piper, Jaffray & Hopwood; Poole & Co.; Prescott & Co.; Putnam & Co.; Shannon & Co.; J. W. Sparks & Co.; Walter Stokes & Co.; Tal-madge & Co., and Van Deventer Brothers Inc.

Yonkers, N. Y.

Bond Offering-Martin L. Ball, City Comptroller, will receive sealed bids until noon (EDST) on May 23 for the purchase of \$10,-121,000 unlimited tax bonds, as follows:

\$4,053,000 school bonds. Due from 1964 to 1982 inclusive. 1,365,000 improvement bonds.

Due from 1964 to 1982 incl. 1,120,000 improvement bonds.

Due from 1964 to 1977 incl. 637,000 equipment bonds. Due from 1964 to 1967 inclusive,

gitized for FRASER

530.000 building bonds. Due from 1964 to 1982 inclusive. 515.000 improvement bonds. Due

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from 1964 to 1972 inclusive. 499,000 water bonds. Due from 1964 to 1982 inclusive.

270,000 renewal bonds. Due from 1964 to 1982 inclusive.

235,000 sewer bonds. Due from 1964 to 1982 inclusive.

210.000 snow removal bonds. Due from 1964 to 1966 inclusive. 80,000 compensation award

bonds. Due from 1964 to 1966

1964 to 1971 inclusive.

Dated June 1, 1963. Principal and interest (A-O) payable at the City Comptroller's office. Legal-ity approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

NORTH CAROLINA

Bertie County (P. O. Windsor), North Carolina

Bond Sale-The \$775,000 school bonds offered May 7 were awarded to the First Securities Corp., and the First-Citizens Bank & Trust Co., of Smithfield, jointly, at a price of 100.06, a net interest cost of about 3.18%, as follows: \$485,000 3s. Due on June 1 from

1964 to 1980 inclusive. 140.000 3¼s. Due on June 1 from

1981 to 1984 inclusive. 150.000 3.40s. Due on June 1

from 1985 to 1989 inclusive. Brunswick County, Southport

(P. O. Raleigh), N. C.

Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on May 28 for the purchase of \$1,-170,000 unlimited tax bonds, as follows:

\$525,000 refunding bonds. Due on June 1 from 1964 to 1989 inclusive.

420,000 refunding bonds. Due on June 1 from 1964 to 1989 inclusive.

225,000 school bonds. Due on June 1 from 1964 to 1986 inclusive.

Dated June 1, 1963. Principal and interest payable at the Manu-facturers Hanover Trust Comfacturers Hanover Trust Com-pany, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Columbus County, Whiteville

(P. O. Raleigh), N. C.

Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on May 28 for the purchase of \$1,-000,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1989 inclusive. Principal and interest (J-D) payable at the Manufacturers Hanover Trust Company, New York. Legality approved by Mitchell, Pershing, Shetterly & Mitchell. Merrill Lynch, Pier

Graham, N. C.

Bond Sale—The \$410,000 water bonds offered May 7 were awarded to a group composed of R. S. Dickson & Co., Inc.; Vance Securities Corp. and J. Lee Peeler Franklin County (P. O. Columbus), & Co., at par, a net interest cost Ohio & Co., at par, a net interest cost of about 3.34%, as follows:

\$60,000 6s. Due on June 1 from 1964 to 1967 inclusive.

15,000 4¼s. Due on June 1, 1968. 95,000 3s. Due on June 1 from 1969 to 1973 inclusive.

60,000 3.10s. Due on June 1 from 1974 to 1976 inclusive.

80,000 3¹/₄s. Due on June 1 from from 1981 to 1985 inclusive.

Methodist College Inc. (P. O. Fayetteville), N. C.

Bond Sale-The \$1,290,000 revenue bonds offered May 7 were Heischman, Superintendent of est (J-J) payable at the Mellon awarded to the Housing and Home Schools, will receive sealed bids National Bank and Trust Com-Finance Agency.

Southern Benedictine Society of North Carolina, Inc. (P. O. Belmont), N. C.

Bond Offering-Walter Coggin O. S. B., President, will receive Bend Offering—Clarence Young, sealed bids until 10 a.m. (EST) on Secretary of the Board of Trustees, June 10 for the purchase of \$600,-000 revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to inclusive. 2007 inclusive. Legality approved 31,000 sewer bonds. Due from by Smith, More, Smith, Schell &

NORTH DAKOTA

Hunter.

Fargo School District. N. D.

Bond Sale-The \$2,150,000 school bonds offered May 15 were awarded to a group composed of the Morgan Guaranty Trust Co. New York, Boatmen's National Bank, St. Louis, Third National Authority, will receive sealed bids Bank in Nashville, and Herzig, until 11 a.m. (EDST) on June 4 McKenna & Co., at a price of 100.03, a net interest cost of about 2.99%, as follows: \$1,025,000 234s. Due on May 1

from 1966 to 1975 inclusive. 1,125,000 3.10s. Due on May 1 from 1976 to 1983 inclusive.

Marietta City School District, Ohio Bond Offering-Freida Tibbets, Clerk of the Board of Education,

will receive sealed bids until June 19 for the purchase of \$1,-500,000 school bonds.

North Dakota, State Board of Higher Education (P. O. Bismarck), N. D.

bids until 4 p.m. (CST) on May 29 for the purchase of \$2,145,000 revenue bonds, as follows: \$195,000 dormitory bonds. 550.000 dormitory bonds. 400,000 dormitory bonds. 250,000 housing bonds. 750,000 dormitory bonds.

OHIO

Decatur-Washington Local School

District (P. O. Blackfork), Ohio Bond Offering - Dorothy E Kitchen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 27 for the purchase of \$300,000 school bonds. Dated June 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) pay able at the First National Bank. Ironton. Legality approved by Peck, Shaffer & Williams.

Euclid, Ohio

Bond Sale - The \$1,800,000 limited tax bonds offered May 3 were awarded to a syndicate headed by McDonald & Co., as $2\frac{3}{4}$ s, at a price of 100.508, a basis

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc., Eastman Dillon, Union seph Lincoln Ray. Securities & Co., The Ohio Co., Provident Bank, Cincinnati, Har-Shaler Towns rison & Co., and Weil, Roth & Irving Co.

Bond Sale-The \$294,359 special assessment bonds offered May 8 as 2¼s, at a price of 100.06, a basis were awarded to Ball, Burge cost of about 2.22%. & Kraus, as 27/8s, at a price of 101.449, a basis cost of about 2.68%.

1977 to 1980 inclusive. will be received until June 27 100,000 3.40s. Due on June 1 for the purchase \$3,000,000 improvement bonds.

Reynoldsburg Local School District, July 1, 1963. Due on July 1 from Ohio

\$500,000 school bonds

OREGON

والمراجعة المعتدية والمعارفة المعتقد والرا

Reed Institute (P. O. Portland),

Oregon Bond Offering—Clarence Young, purchase of \$367,000 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved Strayer & Stoe.

PENNSYLVANIA

Allegheny County Sanitary Author-ity (P. O. Pittsburgh), Pa. Bond Offering — Richard B.

Bond Offering — Richard B. Tucker, Jr., Secretary of the Authority, will receive sealed bids

for the purchase of \$94,200,000 revenue bonds. Dated July 1,

1963. Due from 1964 to 1988 incl.

Bellevue School District, Pa.

Bond Offering - J. G. Harris, School District Secretary, will receive sealed bid until 8 p.m. (EDST) on May 20 for the purchase of \$65,000 school bonds. Dated June 1, 1963. Due June 1 from 1964 to 1981 inclusive. Interest J-D. Legality approved by Burgwin, Ruffin, Perry & Pohl.

Chesterfield, or Manufacturers Hanover Trust Company, New Centre County (P. O. Bellefonte), Pennsylvania Sinkler, Gibbs & Simons.

Bond Offering-Robert L. Corl, Bond Offering-A. E. Mead, Chief Clerk of the Board of Commissioner, will receive sealed County Commissioners, will receive sealed bids until 1 p.m. (EDST) on June 4 for the purchase of \$600,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. bond are callable. Principal and interest (J-J) payable at the Peoples National Bank, of State College. Legality approved by Rhoads, Sinon & Reader.

Erie. Pa.

Bond Offering-Arthur E. Sehrlein, City Controller, will receive sealed bids until 10 a.m. (EDST) on June 5 for the purchase of \$2,150,000 improvement bonds. Dated July 1, 1963.

Northampton Area Joint School Authority (P. O. Northampton), Pennsylvania

were awarded to a group com-posed of the Third National Bank, Bond Sale-The \$1,615,000 Nashville, Mid-South Securities Co., and Clark, Landstreet & Kirkpatrick, Inc., at a net interest school bonds were sold to a syndicate headed by Eastman Dillon, Union Securities & Co.: Ira Haupt & Co., and Warren W. York & cost of about 2.96%. Co., Inc. , at a net interest cost of about 3.10%.

Other members of the syndicate: Butcher & Sherrerd; C. C. Collings & Co., Inc.; Hemphill, Noyes & Co.; Singer, Deane & Scribner; Rambo, Close & Kerner, Inc.; James A. Leavens, Inc., and Jo-

Shaler Township (P. O. Glenshaw), Pa.

Bond Sale-The \$250,000 recreation bonds offered May 7 were awarded to a group composed of Singer, Deane & Scibner, Roberts & Parke, and Stroud & Co., Inc.,

Westmoreland County (P. O. Greensburg), Pa.

Bond Offering-W. E. Noel, Kettering, Ohio Chief of the Board of County City Manager, will receive sealed Bond Offering — Sealed bids Commissioners, will receive bids until 11.a.m. (EDST) on June vill be received until June 27 sealed bids until 1:30 p.m. (EDST) 11 for the purchase of \$7,000,000 for the purchase \$3,000,000 im- on June 4 for the purchase of \$2,- improvement bonds. Dated July 1, 875,000 improvement bonds. Dated 1963. Due on July 1 from 1964 to

1964 to 1992 inclusive. The bonds Bond Offering-Robert P. are callable. Principal and interuntil July 1 for the purchase of pany, Greensburg. Legality approved by Spahr, Andrews & Ingersoll.

PUERTO RICO

Puerto Rico Ports Authority, P. R. International Airport Passenger and Cargo Traffic Increased-Paswill receive sealed bids until 10 senger traffic through Puerto a.m. (PDST) on May 31 for the Rico International Airport, at San Juan, Puerto Rico, totaled 177,722 in March, 1963 compared with 145,558 passengers in March of 1962, an increase of 22%, accordby Rockwood, Davies, Biggs, ing to Ruben Sanchez Echevarria, Executive Director of the Authority.

Cargo moved through the airport in March totaled 7,148,857 pounds, against 5,391,536 in March, 1962, an increase of 32.5%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

SOUTH CAROLINA Chesterfield, S. C. Bond Offering-John F. Mc-

Leod, Jr., Mayor, will receive sealed bids until noon (EST) on

May 27 for the purchase of \$228,-

000 sewer bonds. Dated Feb. 1.

to 1993 inclusive. The bonds are callable. Principal and interest

(F-A) payable at the Bank of

York City. Legality approved by

Dillon County (P. O. Dillon), S. C.

Arnette, Chairman of the County

Board, will receive sealed bids

until noon (EST) on May 22 for the purchase of \$500,000 county

road bonds. Dated June 1, 1963.

Due on June 1 from 1964 to 1983

inclusive. The bonds are callable.

Principal and interest (J-D) pay-

able at a bank or trust company

to be mutually agreed upon; if

failure to agree, then at a New

the County Board. Legality ap-

proved by Sinkler, Gibbs &

TENNESSEE

Columbia, Tenn.

Bond Sale-The \$425,000 im-

provement bonds offered May 9

South Fulton, Tenn.

Mayor, will receive sealed bids

until 1 p.m. (CST) on May 23 for the purchase of \$175,000 refund---

ing bonds. Dated April 1, 1963.

Due on April 1 from 1964 to 1977

VIRGINIA

Fairfax County Sanitary District

No. 12 (P. O. Fairfax), Va. Bond Sale-The \$1,700,000

sewer bonds were sold to a group

composed of Phelps, Fenn & Co.; Francis I. du Pont & Co.; J. C. Wheat & Co., and Anderson &

Strudwick, at a net interest cost of

Norfolk, Va.

Bond Offering-T. F. Maxwell,

about 3.66%.

Co.;

inclusive. The bonds are callable.

Bond Offering-Milton Counce.

York bank to be designated by

Bond Offering-E. Horace

Due on Feb. 1 from 1965

1963.

Simons.

1988 inclusive. Principal and in- bonds. Dated Nov. 1, 1962. Due on terest (J-J) payable at the Vir- Nov. 1 from 1965 to 2002 inclusive. ginia National Bank, Norfolk, or Interest M-N. Legality approved Bankers Trust Company, New by Burcham & Blair. York City. Legality approved by Beed Hoyt Weschurg & Ma Reed, Hoyt, Washburn & Mc-Carthy.

TEXAS

Carthage, Texas **Bond Sale**—The \$150,000 vari-school bonds offered May 14 Other members of the syndicate: ous purpose bonds offered May 8 headed by Libra Nuyces & Co. at Merrill Lynch, Pierce, Fenner & were awarded to the First Na-tional Bank, Carthage, at par, a net interest cost of about 2.70%, as follows:

\$70,000 25%s. Due on May 1 from 1965 to 1968 inclusive.

80,000 2³/₄s. Due on May 1 from 1971 to 1973 inclusive.

Goliad. Texas

Bond Sale—The \$100,000 vari-ous purpose bonds offered May 7 were awarded to Dewar, Robertson & Pancoast.

Houston, Texas Bond Offering—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$6,000,000 revenue bonds. Dated July 1, 1963. Due on July 1 from 1975 to 1996 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Chase Man-hattan Bank, New York City. Legality approved by Vinson, El-kins, Weems & Searls.

Houston, Texas Bond Offering—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$25,000,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Washburn & Mc-Carthy.

VIRGINIA

Virginia Polytechnic Institute (P. O. Blackburg), Va.

Bond Offering-Lewis H. Vaden, State Treasurer, will receive sealed bids until noon (EST) on May 24 for the purchase of \$710,-000 revenue bonds. Dated April 1, 1963. Due on April 1 from 1965 to 1984 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

WASHINGTON

+%

Washington Public Power Supply System (P. O. Seattle), Wash. Bend Sale — The \$122,000,000 revenue bonds offered May 8 were awarded to William S. Morris & Co., Inc., at a price of 98.00, a net interest cost of about 3.26%, as follows:

- \$3,310,000 6s. Due Sept. 1, 1967.
 \$0,030,000 2.40s. Due on Sept. 1, 1968 and 1969.
 4,875,000 2.1/2s. Due Sept. 1, 1970.
 7,340,000 2.60s. Due on Sept. 1, 1971 and 1972.
- 1,430,000 2.70s. Due Sept. 1, 1973. 1,150,000 234s. Due Sept. 1, 1974. 3,330,000 2.80s. Due on Sept. 1,

1975 and 1976. 5,145,000 2.90s. Due on Sept. 1,

1977 and 1978. 5,520,000 3s. Due on Sept. 1, 1979 and 1980.

18,460,000 3.10s. Due on Sept. 1 from 1981 to 1986 inclusive.

Witworth College (P. O. Spokane),

Washington Bond Offering — Albert Arend, Chairman of the Board of Trustees, will receive sealed bids until 2 p.m. (PDST) on May 29 for the purchase of \$428,000 revenue

Oconomowoc City, Lac La Belle, Villages (P. O. Oconomowoc), Wisconsin

\$3,900,000 Bond Sale-The

1975 and 1976.

625,000 2.90s. Due on April 15, 1977 and 1978. 700,000 3s. Due on April 15, Co., and N 1979 and 1980. Murray, Inc.

375,000 3.10s. Due April 15, 1981. 725,000 3.15s. Due on April 15, 1982 and 1983.

a price of 100.0025, a net interest cost of 3.04%, as follows: \$550,000 4%s. Due on April 15 from 1965 to 1970 inclusive. \$575,000 2%s. Due on April 15 from 1971 to 1974 inclusive. Smith Inc.; Hornblower & Weeks; Bond Sale—The\$1,881,750 im-Hayden, Stone & Co.; dien Col-syndicate composed of Gairdner will receive sealed bids until 8 & Co., Burns Bros. & Denton Ltd., p.m. (EDST) on May 21 for the Cochran, Murray & Co., R. A. purchase of \$103,000 sewer bonds. Daly & Co., and Bartlett, Cawley Dated June 1, 1963. Due on June

350,000 2.80s. Due on April 15, Reinholdt & Gardner; Rodman & Renshaw; McDougal and Condon, Inc.; Koenig, Keating & Stead, Inc.; Channer Newman Securities and Nongard, Showers &

CANADA ONTARIO

Kitchener, Ont.

OUFREC

Jacques-Cartier, Oue. Bond Offering — Lucien Beau-vais, City Clerk, will receive sealed bids until 8 p.m. (EDST) on May 21 for the purchase of \$2,755,000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive.

Ste-Therese-De-Blainville Parish, Ouebec

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