# The COMMERCIAL and FINANCIAL

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# General Corporation and Investment News

## RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

#### SEC REGISTRATIONS

#### Brown Engineering Co., Inc.—Common Registered

Brown Engineering Co., Inc.—Common Registered The company, of 300 Sparkman Drive, N. W., Huntsville, Ala., filed a registration statement with the SEC on May 2 covering 110,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 60,000 shares, being outstanding stock, by the holders thereof. Goodbody & Co., 2 Broadway, New York, heads the list of underwriters. The public offering, price (maximum \$28 per share) and underwriting terms are to be supplied by amendment. The statement also includes 15,000 outstanding shares to be offered for public sale by one of the selling stockhoulers, The Ford Foundation, from time to time at public or private sale at prices related to prices then prevailing in the Overthe-Counter Market.

The company is engaged primarily in engineering and custom manufacturing activities, principally in the Huntsville, Ala: area, in general support of the research and development phases of space venicie programs. The net proceeds from the company's sale of additional stock will be added to working capital and will be applied to operating requirements for 1963. In addition to certain incebtedness, the company has outsanding 392,806 shares of common stock, of which Milton K. Cummings, President and Board Chairman, owns 18.4%, other members of his family an additional 14.2%, and management officials as a group 25.3%. The prospectus lists 10 selling stockholders, including Mr. Cummings who 470-poses to sell 20,123 snares. In addition, The Ford Foundation proposes to sell 20,000 shares, through the underwriters and, as indicated above, 15,000 shares, through the underwriters and, as indicated above, 15,000 shares, through the underwriters and, as indicated above, 15,000 shares, through the underwriters and, as indicated above, 15,000 shares, through the underwriters and, as indicated above, 15,000 shares, through the underwriters and, as indicated above, 15,000 shares, through the underwriters of 39,000 shares to be offered by The Ford Foundation will b

#### Brown & Sharpe Manufacturing Co.—Common Re'g

Brown & Sharpe Manufacturing Co.—Common Re'g

The company of 235 Promenade St., Providence, R. I., filed as
registration statement with the SEC on May 3 covering 10,000
shares of common stock, to be offered for public sale by the
holders thereof in the over-the-counter market at prevailing
prices (maximum \$40 per share). The company manufactures
machine tools, including attachments and accessories therefor,
and machinists' precision tools. In addition to certain indebtedness
the company has outstanding 413,985 shares of common stock, of
which Henry D. Sharpe, Jr., President, owns 10,40%; Sharpe and
other trustees under the will of Henry D. Sharpe for the benefit
of Sharpe and Mary Elizabeth Sharpe, 14,83%; and Sharpe as
trustee for the benefit of certain charities, 12,39%. Frederick
P. Austin, Jr., Wallace B. Bainton and Willard H. Spence, vicepresidents, propose to sell 3,000, 3,000 and 1,000 shares, respectively (all but 116 shares presently owned by them), within nine
months from the effective date of this registration statement.
The balance of the 10,000 shares is to be offered later by Austin
and Bainton who intend to exercise options to purchase 4,000 and
2,000 shares, respectively, at \$26% per share.—V. 185, p. 2911.

Capital Cities Broadcasting Corp.—Common Reg'd

#### Capital Cities Broadcasting Corp.—Common Reg'd

Capital Cities Broadcasting Corp.—Common Reg'd The company of 24 East 51st St., New York, N. Y., filed a registration statement with the Securities and Exchange Commission on May 9 covering a proposed secondary public offering of 250,000 shares of common stock. The company's shares are listed on the American Stock Exchange.

A group managed by White, Weld & Co., New York, will handle the underwriting.

Capital Cities Broadcasting owns and operates four VHF television stations located respectively in Providence, R. I. (WPRO-TV); Vail Mills, N. Y. (WTEN, serving the Albany-Schenectady-Troy metropolitan area); Buffalo, N. Y. (WKEW-TV); and Durham, N. C. (WTVD). The company also owns and operates four standard (AM) radio stations located respectively in Providence (WPRO); Albany, N. Y. (WROW); Buffalo (WKBW); and Paterson, N. J. (WPA1; covering metropolitan New York), Two FM radio stations are operated in Providence (WPRO-FM), and Paterson (WPAT-FM). In addition, the company owns a 40% stock interest in New York Subways Advertising Co., Inc., which sells advertising space in the New York City subway system.—V. 197, p. 1738.

#### Carpenter Oil Co.—Units Registered—

Carpenter Oil Co.—Units Registered—

The company of 1815 H St., N. W., Washington, D. C., filed a registration statement with the SEC on May 3 covering \$500,000 of units in its 1863 Oil and Gas Drilling Fund, to be offered for public sale at \$5,000 per unit. The offering will be made directly by the company and through selected dealers, which will receive a \$250 per unt selling commission.

The company will manage the Program and evaluate and explore not less than 15 properties during the term of the agreements. The purchase of a unit will enable the participant to invest as co-owner in acquisition and exploration of a number of oil, gas or other mineral leases or royalties principally in West Virginia and adjoining states, and in the development and operation of any of the properties upon which a commercially profitable discovery is made. For purposes of development, participants may agree to pay additional subscriptions to the drilling fund from time to time upon request of the company, and in the event the participant developmental projects will revert to the company. The net proceeds from the sale of the units, estimated at \$350,000, will be used principally for geological, geophysical and other scientific services, for drilling of exploratory wells, and for completion of wells. For management services, the company will receive a 10% management fee, and in addition it will receive a 10% management for the addition in the proceeds and in the company. Samuel E. Carpenter is president.

## Commonwealth Telephone Co. - Proposed Rights

The company of 100 Lake St. Dallas, Pa., filed a registration statement with the SEC on May 8 covering 71,460 shares of CHICARAR MILL ON SHOLE

common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one share for each 10 shares held of record on the effective date of the registration statement. Unsubscribed shares are to be offered for public sale through underwriters headed by Eastman Dillon, Union Securities & Co., Philadelphia National Bank Bldg., Philadelphia. The subscription price (maximum \$29 per share) and underwriting terms are to be supplied by amendment.

The company is an independent telephone company serving portions of northeastern Pennsylvania and other sections of the eastern part of that state. The net proceeds from the stock sale will be used to reduce \$3,750,000 of bank loans incurred to finance capital expenditures. During 1962 gross property additions were \$4,780,000 and the construction budget for 1963 calls for gross additions of about \$4,500,000. In addition to certain indebtedness and preferred stock, the company has outstanding 708,300 shares of common stock, of which the Estate of Andrew J. Sordoni, together with his widow, their children (A. J. Sordoni, Jr., President and Board Chairman, and Mary Sekera), other family members and Public Service Enterprises of Pennsylvania, Inc. (wholly-owned by the Estate) own an aggregate of 48.2%. Management officials as a group own 1.9%.—V. 197, p. 1631.

#### Edgerton, Germeshausen & Grier, Inc. - Common

The company of 160 Brookline Ave., Boston, filed a registration statement-with the SEC on May 2 covering 235,000 outstanding shares, of common stock, to be offered for public sale by the holders thereof, through underwriters headed by Kidder, Peebody & Co., Inc., 20 Exchange Place, New York. The public offering price (maximum \$18 per share) and underwriting terms are to be supplied by amendment. The statement also includes 15,000 outstanding shares to be sold by the selling stockholders through the underwriters to the E. G. & G. Profit Sharing Trust at the offering price.

underwriters to the E. G. & G. From Sharing and price.

The company specializes in the techniques of measuring, controlling and utilizing high speed electronic and nuclear phenomena. The company, has outstanding 1,487,480 shares of common stock, of which Harold E. Edgerton, Board Chairman, Kenneth J. Germeshausen, President, and Herbert E. Grier, Senior Vice-President, own 252,255, 270,050 and 263,900 shares, respectively. Mssrs. Edgerton and Germeshausen propose to sell 42,000 shares each, and Mr. Grier 166,000 shares.—V. 197, p. 1116.

## Forming Machine Co. of America, Inc.—"Reg. A"

The corporation on May 3, 1963 filed a "Reg. A" covering 20,000 common shares to be offered at \$5, without underwriting.

Proceeds are to be used for filing and renewal of patents, equipment, product development and working capital.

Forming Machine of Bound Erook, N. J., is engaged in the development of a machine used in the manufacture of puip and

## paper products, plastic laminates, and pipes and tubing of synthetic resins, and fibers. Machine may also be used in sewage disposal and other fields.—V. 190, p. 1419. Gem International, Inc.—Debentures Registered—

Gem International, Inc.—Debentures Registered—
The company of 10824 Page Blvd., St. Louis, Mo., filed a registration statement with the SEC on May 1 covering \$3,750,000 of subordinated convertible debentures due 1979, to be offered for public sale at 100% of principal amount through underwriters headed by Bosworth, Sullivan & Co., Inc., 660 Seventeenth St., Denver. The interest rate and underwriting terms are to be supplied by amendment.

The company operates a chain of 32 closed-door membership department stores, mainly under the name "Gem." Substantially all of the departments in the company's stores are operated by licensees (except gasoline service stations). Of the net proceeds from the debenture sale \$1,500,000 will be used to remburse lessors for certain construction will be used to finance stores opened and to be opened in 1963, \$575,000 will be used to reimburse lessors for certain construction costs, and the balance will be added to working capital. In addition to certain indebtedness, the company has outstanding 2,-204,677 shares of common stock, of which management officials as a group own 29.5%, Robert L. wol.so. is Board Chairman and Stanley H. Rosensweig is President.—V. 193, p. 2778.

#### (George W.) Helme Co.—Common Registered-

The company, of 9 Rockefeller Plaza, New York, filed a registration-statement with the SEC on May 2 covering 11,100 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the New York Stock Exchange or otherwise, at prices then current (maximum \$37.94 per share). The company is engaged in the manufacture of snuff, pretzels and other snack foods. In addition to certain indebtedness and preferred stock, the company has outstanding 653,950 shares of common stock, of which management officials as a group own 1.25%. Donald R. McCain is Board Chairman and Joseph P. McCaulev is President. Joseph P. Sucharski and Ernest E. Shovea own 21,750 shares each and propose to sell 7,100 and 4,000 shares, respectively.—V. 197, p. 1014.

#### Independent Shoe Discounters Association, Inc .-Common Registered-

The company of 519 West California Ave., Oklahoma City, Okla., filed a registration statement with the SEC on May 8 covering 325,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on a best efforts basis by Parker. Bishop & Hart, Inc., 22 Park Ave., Oklahoma City, which will receive a 12 cents per share selling commission. A \$5,000 fee is payable by the company to the underwriter's counsel. The company (formerly Frandisco, Inc.) was organized under Oklahoma law in November 1962. It proposes to operate as a shoe distributor supplying (to independent retail shoe stores who are franchised by the company) shoes and related items and advice, ideas and specialized skills which the independent stores would not normally be able to supply themselves, These franchised stores will operate as discount, self-service shoe stores. The company, which has made no sales to date, has franchised two shoe stores located in Shawnee and Stillwater, Okla. The \$272,000 estimated net proceeds from the stock sale will be added to working capital and used for general corporate purposes, including the purchase of a larger inventory of shoes, The company has outstanding 25,750 shares of common stock, of which Floyd C. Cardin, President, and Roy D. Goodner, a director, own 38.8% each and management officials as a group 100%.

## Mountain States Telephone & Telegraph Co .- Pro-

The company, 931 Fourteenth St., Denver, filed a registration statement with the SEC on May 3 covering 4.037,431 shares of common stock. It is proposed to offer such stock for subscription by stockholders of record June 3, 1963. Such stockholders will be issued rights to purchase shares in the ratio of one share for each ten shares held, and ten rights will be required for each share of stock purchased. No underwriting is involved. The subscription price is to be supplied by amendment. It is expected that American Telephone & Telegraph Co., which owns 35,023,200 shares (86.75%) of the company's outstanding stock will subscribe for the 3,502,320 shares, which represent its pro rata portion of the offering. The net proceeds from the stock sale will be used to repay advances from the parent (\$108,000,000) and for general corporate purposes, including extensions, additions and improvements to its plant. The advances were obtained for such general corporate purposes. It is anticipated that construction expenditures for 1963 will be about \$130,000,000. W. K. Koch is President.—V. 197, p. 1631. posed Rights Offering-

## Ozark Air Lines, Inc.—Debentures Registered-

Ozark Air Lines, Inc.—Debentures Registered—
Ozark Air Lines, Lambert-St. Louis Municipal Airport, St. Louis,
Mo., filed a registration statement with the SEC on May 3, covering
\$3.000,000 of convertible subordinated debentures due 1978, to be
offered for public sale by Auchincloss, Parker & Redpath, Two
Broadway, New York, and Yates, Heitner & Woods, Paul Brown
Eldg., St. Louis. The interest rate, public offering price and
underwriting terms are to be supplied by amendment.
The company is principally engaged in local service air transportation serving some 54 cities through 45 airports in ten middle
western states Of the net proceeds from the debenture sale,
together with \$4,000,000 to be borrowed from three banks, \$2,861,981 will be used to pay most of the company's outstanding funded
indebtedness; \$1,600,000 to pay short term indebtedness incurred in
purchasing and modifying two used aircraft; \$260,000 to exertice
an option to purchase additional aircraft presently operated by
the company under lease; \$350,000 to modify and overhaul two
other aircraft; \$300,000 for leasehold improvements to the company's promises at O'Hare International Airport in Chicago; and
the balance for additional working capital and other purposes,

Continued on page 3

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į,	New York Stock Exchange (Stocks)
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	Philadelphia-Baltimore-Washington S. E :
	Pittsburgh Stock Exchange
	Montreal Stock Exchange
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#### Corporate and Municipal Financing Ahead By SIDNEY BROWN

Last week's three-fold giant issues—A. T. & T. and Washington Power Supply System debt issues and Gulf Oil secondary stocks—seem to have temporarily drained the supply of investible funds. If they have not, then how does one account for the snift of numerous issues, heretofore announced for this week (May 13-17), to next week? The market for stocks continues strong and the lagging disgorgement of A. T. & T. and the Washington Power Supply System from inventory is expected to reverse itself in view of the paucity of new bond flotation offering announcements. Unless last week's slight easing of bond prices dissipates, yields may return to the pattern obtainable in the days following the U. S. \$300 million competitive sale. Bond prices had firmed up two weeks ago but showed tiredness last week. The drop in the backlog may offset the downward pressures of the A. T. & T. and Washington Power Supply System reoffering.

Though this week's supply of fixed interest rate senior debt issues is hardly picayune at \$293,577,000 (for 26 tax-exempts of \$1 million or larger [\$157,692,-000], and six larger corporate issues [\$136,285,000], five of which are competitives with three of these by one issuer), the 28-day visible supply of corporate bonds is half of last week's tally and state-local tenders are but \$35 million more. The total backlog of corporate and municipal bond issues to be offered—with and without tentative target dates—has decidedly dropped. This week's total is \$1,409,896,000 and last week's was \$1,758,600,000.

#### ASSOCIATES INVESTMENT CO., CHICAGO UNION STATION AND NEW YORK STATE HOUSING LEAD THIS WEEK'S CALENDAR

The money market will again be called upon by the Treasury to supply approximately \$100 million cash in the form of 26-week bills. So far this year, the Treasury has invaded the regular weekly bill market nine times aggregating around \$900 million. This week's refunding and cash tenders will mark the eight consecutive weekly taps commencing with March 25. The two earlier taps took place in the first two weeks of January. Without including this week, the settlement dates for about \$100 million each time have been: Jan. 3 and 10; March 28; April 4, 11, 18, and 25; May 2 and 9.

In addition, \$132.4 million local housing authority notes will be floated on

Among this week's larger corporate and municipal offerings are:
Today (May 13):
\$5,385,000 LOUISVILLE & NASHVILLE RR. equipment trust certificates rated double-A across the board.

Tomorrow (May 14):

\$50 million ASSOCIATES INVESTMENT CO. debentures non-callable for eight years and rated A across the board underwritten by Lehman Bros., and Salomon Bros. and Hutzler; \$30 million VIRGINIA ELECTRIC & POWER CO. first and refunding mortgage bonds rated double-A across the board for competitive bidding with no special call protection; 200,000 secondary shares of GLOBE SECURITY SYSTEMS, INC. common via Drexel & Co.

Also, \$25 million NEW YORK PORT AUTHORITY; \$9,628,000 DELA-WARE general obligations; \$6.6 million LAFAYETTE, LA.; \$6 million CHI-CAGO PARK DISTRICT, ILLINOIS; \$4,780,000 TACOMA, WASH.; \$4,155,000 WICHITA, KANSAS; and \$3,900,000 OCONOMOWOC, et al, JOINT SCH. DISTRICT #3, WIS.

Wednesday (May 15):

Total of \$49 million in three competitive tenders by CHICAGO UNION STATION CO. for \$29 million first mortgage sinking fund bonds rated A by S & P's, Baa by Moody's and double-A by Fitch's; \$10 million series "A" debentures rated A across the board and another \$10 million in series "B" debentures similarly rated A. The mortgages are five-year non-call.

Also, \$48,755,000 NEW YORK STATE HOUSING; \$7 million GAINES-VILLE WATER AND ELECTRIC REVENUE, FLA.; \$6 million AUGUSTA, GA.; and \$4,315,000 HOBOKEN, N. J.

Thursday (May 16):

72,455 shares of NATIONAL FIDELITY LIFE INSURANCE CO. common via E. F. Huiton & Co.; \$10 million HAWAII, HONOLULU general obligations and possibly \$15 million convertible subordinated debentures and common stock in units.

common stock in units.

During the week these offerings may appear: 80,000 secondary shares of EKCO PRODUCTS CO. common via Lehman Bros.; \$12 million NUVEEN TAX-EXEMPT BOND FUND SERIES 4 units by John Nuveen & Co., if it did not appear end of last week; \$1.5 million DANAC REAL ESTATE INVESTMENT CORP. common via Ferris & Co.; \$10 million SOUTHEASTERN MORTGAGE INVESTORS TRUST beneficial interests via Fleetwood Securities Corp. of America possibly between May 15-20; and 200,000 shares of MORTGAGE GUARANTY INSURANCE CORP. common via Hornblower & Weeks and Robert Baird & Co. Robert Baird & Co.

#### PACE OF SEC REGISTRATIONS FAILS TO REFLECT STOCK MARKET RISE AND BUSINESS IMPROVEMENT

Now that the stock market's popular indexes currently have surpassed their previous peaks it might be of some interest to see to what extent this has affected SEC registrations—in terms of dollar volume, number of registration statements filed and the percent of those filed that had never filed before.

The data below should indicate that the market's resurgency has not as yet been reflected in SEC filling enthusiasm. Moreover, despite the promising portent for future business plant and equipment spending uncovered in the recent 16th annual McGraw-Hill survey of business investment plans, industry's need for external financing apparently continues to fall far short of its markedly increased capital spending intentions. It is indeed most encouraging to learn from the survey that manufacturing companies alone expect to spend \$16 billion this year—a 9% gain over 1962's figures—and, of momentous importance, that their preliminary plans for the coming three years do not anticipate any lesser amount for each successive year through 1966. The overall total amount American business expects to invest amounts to \$40 billion—a 7% increase over 1962.

Unless investments mount higher, however, the large cash flow of U. S. firms abetted by the revised depreciation schedules and tax credit is expected to continue dampening the need for external financing—especially in the case of manufacturing firms compared, for example, to utilities.

# FEDERAL RESERVE KEEPS FREE RESERVES AT \$300 MILLION LEVEL

AIDED BY \$85 MILLION OUTRIGHT LONG-TERM PURCHASES

DESPITE \$50 MILLION GOLD LOSS

The daily average of member bank free excess reserves last week was \$295 million — down \$8 million from the sharply upward revised figure of \$313 million from the original estimate of two weeks ago. The May 8 actual net free reserves, however, declined \$555 million to \$80 million from the May 1 actual total.

In order to maintain the reserve level, the Fed last week had to add substantially to its stock of governments held outright to offset: (1) \$50 million actual gold loss and a \$13 million daily average gold decline; (2) both the daily average and the spot credit contractionary increase of money in circulation of \$174 n illion and \$245 million respectively; and (3) an actual May 8 weekly float drop of \$241 million though the week's average gained \$23 million.

The change in the gold stock ended nine week's stability at \$15,878 million. So far this year the gold attrition has been \$150 million compared to \$425 million for the year ago period. The loss may have been \$28.5 million more if one were to include the still unreported April 1 Brazilian debt repayment gold sale to us. In view of our balance of payment lack of improvement, the gold loss has not been higher so far due to the extra-curricular workings of the Fed and the Treasury with the Central Bank's gold pool, forward exchange operations, and voluntary central banks' cooperation in holding dollars and buying U. S. securities.

As of May 8, the Fed added \$182 million to its outright government holding.

As of May 8, the Fed added \$182 million to its outright government holdings bringing the total to a record high \$31,224 million. The sale of \$194 million repurchases, however, reduced total holdings by \$12 million. Average holdings rose \$542 million for the week, and outright purchases of long terms came to

#### DOLLAR VOLUME OF SEC REGISTRATIONS AND NUMBER OF STATEMENTS FILED

(Millions of Dollars)

	—Janu Dollar	No. R/S	—Febr Dollar	uary		rch—— No. R/S		nril—— No. R/S
Year	Volume	Filed	Volume	Filed	Volume		Volume	
1963 1962	\$0.9	63	\$1.4	87	\$2.4	166	\$1.5	130
	1.7	161	1.6	165	3.5	327	3.9	162
1961	2.3	133	1.1	126	3.1	269		152
		Four Mo Dolla Volun	s. Ended r Nun	April 30	Te		nded April 3 Number R/S Filed	0.
1963_		\$6.2		46	2.	\$12.2	969	
1962_		10.7		15		18.9	2,039	
1961_		8.6	6	80		15.8	1,389	Alberta .
		Number of Filing for April	f Registr the First 10 Mon	Time		Never Fil	of Total ed Before	
1002	Period					April	10 Months	
			309			20%	32%	
1902	Period		1.265			35%	61%	
1961	Period	72	705	T. Harris		50%	50%	

Source: SEC Data

The ten months data noted above place dollar volume 35.5% below the previous year's period and the number of registration statements filed suffered a greater decline of 52.5%. Accounting for most of the dollar volume of the accreased number of proposed offerings filed was the tremendous amount of refinancing done to take advantage of lower corporate yields compared to last year.

In the past two months of February and March, it seemed as though the stock marke's improving buoyancy was encouraging new issue non-refinancing filings though the number count did not rise more than half of that of the year-ago rate. The month of April just passed, regretfully, did not maintain the same fire and the dollar volume plummeted even in the face of a heartening increase in the number of registration statements filed. It might, also, be noted that firms which had never gone public before were still staying away from public offerings, unlike 1962, even though the market's indexes have gone through previous highs.

#### 28-DAY COMPETITIVE AND NEGOTIABLE BACKLOG

	(1) Corporate Bonds	(2) Corporate Stocks	(3) Total Corporates	(4) Total Municipals*	(5) Total Visibles (Cols. 3 + 4)	
May 13-May 18	\$136,285,000	\$35,526,000	\$171,811,000	\$157,692,000	\$392,593,000	
May 20-May 25	107,900,000	44,402,500	152,302,500	146,462,000	298,764,500	
May 27-Jun 1	6,850,000	36,618,750	43,458,750	55,500,000	98,968,750	
Jun 3-Jun 8	16,390,000	111,920,000	128,310,000	104,690,000	233,000,000	
Total	\$267,425,000	\$228,467,250	\$495,892,250	\$464,344,000	\$960,236,250	
Last week	\$521,135,000	\$276,696,509	\$797,831,509	\$429,915,080	\$1,227,746:509	
May 16, 1962	\$336,256,300	\$785,697,500	\$1,121,953,800	\$566,960,000	\$1,688,913,800	

\*\$1 Million or more.

#### TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

Corporate bonds: With dates Without dates	This Week	Last Week	May 10, 1962
	\$580,225,000 (39)	\$827,035,000 (37)	\$584,526,300 (49)
	259,866,000 (26)	207,895,200 (23)	141,902,620 (40)
Total bonds	\$840,091,000 (65)	\$1,034,930,200 (60)	\$726,428,920 (89)
Corporate stocks: With dates Without dates	\$546,857,250 (48)	\$701,086,509 (57)	\$851,875,200(263)
	209,261,840 (89)	212,853,840 (87)	665,975,000(312)
Total stocks	\$756,119,090(137)	\$913,940,349(144)	\$1,517,850,200(575)
Total corporates Total municipals: With dates	†\$1,596,210,090(202)	\$1,948,870,549(204)	\$2,244,279,120(664)
	\$569,805,000 (91)	\$723,698,000 (87)	\$634,968,000(103)
Total of both financings	\$2,166,015,000(293)	\$2,672,568,549(291)	\$2,879,247,120(767)

Data in parentheses, denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment companies, and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales."

† Includes: \$30,625,000 in six equip. trust ctfs. with sales dates set. Also, \$49 million CHICAGO UNION STATION CO. in serial and sinking fund bonds May 15; \$10.2 million CHICAGO BURLINGTON & QUINCY RR. in two separate equip. tr. ctf. offerings and \$50 million Southern Railway Co. general mortgage bonds as first of a \$150 million series without bid dates set as yet.

Also, includes \$12,000,000 in two larger preferreds with dates, but excludes possible \$40 million in three preferreds (NEW ENGLAND POWER CO., GULF STATES UTILITIES and UNION ELECTICAL STATES.

Further, includes 16 issues of \$300,000 or less of which six possess sales dates.

#### INDETERMINATE BACKLOG

This Week \$2,383,809,000 Corporate stocks and bonds\* Last Week \$2,507,420,000

\*Comprise reported financing plans which have not been formally announced or approved for offering as those in the Total Competitive and Negotiable Backlog table above. Recent additions to this very tentative float are: Possible Northern States Power Co. \$15 million first mortgage bonds in last half of 1963 and possible rights offering of stock in 1964 involving about \$25 million.

Includes, also 34 postponed corporates at estimated \$64,209,000 compared to last week's tally of succession is the backlog of issues to be offered or be withdrawn.

May 9, 1963

## General Corporation and Investment News

including the acquisition of three leased aircraft which the company has an option to buy and intends to purchase and resell. According to the prospectus, the \$1,000,000 loan will be secured by a chattel mortgage on all aircraft, engines and propellers, and related spare parts owned by the company. In addition to certain indebtedness, the company has outstanding 1,599,092 shares of common stock, of which Floyd W. Jones, Board Chairman, owns 532,168 shares (33,26%), Chris A. Bachman, a director (together with his family) own 214,550 shares, and management officials as a group 912,049 shares (57%), Joseph H. FitzGerald is President.

—V. 190, p. 674.

Pacific Northwest Bell Telephone Co. — Proposed

Pacific Northwest Beli Telephone Co. — Proposed Rights Offering—

The company, 1200 Third Ave., Seattle, Wash., filed a registration statement with the SEC on May 8 covering 13,013,969 outstanding shares of common stock. The company's outstanding stock (30,460,000 shares) is owned 51% (15,548,140 shares) by American Telephone & Telegraph Co. and 42.7% (13,013,969 shares) by the Pacific Telephone & Telegraph Co. (AT&T owns 89.6% of the total voting power of PT&T). PT&T proposes to offer the 13,013,969 shares of Pacific Northwest owned by it for subscription by PT&T shareholders of record on June 4, 1963. Each such shareholder will receive a warrant evidencing the total number of rights to purchase Pacific Northwest shares to which he is entitled at the rate of one right for each common share then held, and seven rights for each preferred share (\$100 par) then held. Eight rights will be required to purchase one share. No underwriting is involved. The subscription price is to be supplied by amendment. A plan pursuant to which the business and properties of FT&T in Washington, Oregon and Idaho were transferred to Pacific Northwest in June 1961 provided for a reduced participation on the part of AT&T in offerings of common by PT&T to its shareholders, and, in connection with this offering, AT&A has agreed to relinquish rights to purchase 8,829 shares which it otherwise would have been entitled to receive. Shares not purchased under this offering, however, are to be offered to AT&T at the offering price.—V. 197, p. 1637.

Paula Payne Products Co.—"Reg. A" Filing—
The company on April 24, 1963 filed a "Reg. A" covering 50,000 ommon shares to be offered at \$2, without underwriting.
Proceeds are to be used for sales promotion, inventory, research and construction.
Paula Payne of 6607 Pineville Rd., Charlotte, N. C., is engaged in the manufacture of supplies for beauty salons.

Scully Recording Instruments Corp.—"Reg. A" Filing The corporation on April 23, 1963 filed a "Reg. A" covering. \$240,000 of 8% subord. conv. debentures due 1973 at par plus accrued interest, through Moran & Co., Newark, N. J. Proceeds are to be used for repayment of debt, sales promotion, working capital and other corporate purposes.

Scully Recording Instruments Corp. "Reg. A" Filing Newark, N. J. Proceeds are to be used for repayment of debt, sales promotion, working capital and other corporate purposes.

Scully Recording Instruments Corp.—"Reg. A" Filing Newark, N. J. Proceeds are to be used for repayment of debt, sales promotion, working capital and other corporate purposes.

Super Stores, Inc.—"Reg. A" Filing—
The corporation on April 23, 1963 filed a "Reg. A" covering 1,000 units to be offered for subscription by stockholders at \$125 per unit on the basis of one unit for each 34 shares held. Each unit consists of one \$100, 6\frac{1}{6}\frac{1}{6}\text{ debenture due 1971 and warrants to purchase five common shares. No underwriting is involved. Proceeds are to be used for prepayment of debt and the purchase of stock purchase warrants held by Growth Capital, Inc. Super Stores, of 950 Telegraph Rd., Prichard, Ala., is engaged in the operation of retail variety stores in Alabama, Mississippi and Florida.

Travelers Express Co., Inc.—Common Registered—The company, Northwestern Bank Bldg., Minneapolis, filed a registration statement with the SEC on May 3 covering 267,740 shares of common stock, of which 70,000 shares are to be offered for public sale by the company and 197,740 shares, being outstanding stock by the holders thereof, Dean Witter & Co., 50. West Adams Street, Chleago, heads the list of underwriters. The public offering price (maximum \$15.50 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in the sale of money orders on a nation-wide basis through retail merchants, principally drug stores, super markets and grocery stores located in urban areas. Of the net proceeds from the company's sale of additional stock, \$299,147 will be used to pay outstanding notes to banks and stockholders and \$20,000 to prepay outstanding debenture notes of a subsidiary. The balance will be added to working capital. In addition to certain indebtedness, the company has outstanding 197,740 common and 427,204 class A shares, of which Paul R. Cory, a vice-president, and Norman B. Hall, each owns 11,2% of the common and 12.1% of the class A shares, Management officials as a group own 24.2% and 26.1%, respectively. The prospectus lists 68 selling stockholders (constituting all but one of the company's stockholders) who propose to sell all of their holdings of common stock. Cory and Hall propose to sell all of their holdings of common stock. Cory and Hall propose to sell 22,275 shares each, and others propose to sell amounts ranging from 10 to 15,308 shares. Pursuant to a recent reorganization the company issued an aggregate of 672,153 common and class A shares in exchange for the then outstanding shares of the company and 22 companies which were principal operating companies and affiliated companies comprising the money order system. Arthur S. Moore is president.

## Proposed Registrations

Columbia Gas System, Inc.—Bidding Date on De-

benture Sale—
May 6, 1963 the company stated that it plans to sell \$25,000,000 of debentures on Oct. 3, to raise money for construction. The securities will be sold at competitive bidding.—V. 197, p. 1837.

Iowa Public Service Co.—Plans Bond Sale—
May 6, 1963 it was reported that the company plans to offer \$12,000,000 of first mortgage bonds at competitive bidding in September.—V. 197, p. 1111.

Northern States Power Co. (Minn.)-Construction

Northern States A the Annual meeting of stockholders in Minne-fragolis, Allen S. King, President, stated that the company plans to spend \$67,000,000 on construction in 1963; \$49,000,000 in 1964; \$56,000,000 in 1965, and \$75,000,000 in both 1966 and 1967. He added that the company plans to sell \$15,000,000 of first mortgage bonds in the second half of 1963, down from the previous

estimate of \$25,000,000. In addition, the company will offer common stock to shareholders in 1964, probably on a 1-for-20 basis, to raise about \$25,000,000.—V. 197, p. 1841.

Rochester Telephone Co.—To Sell Debentures— May 7, 1963 the company announced plans to sell \$16,000,000 of debenures in the first quarter of 1964. However, it stated that it may sell them earlier if market conditions are favorable. Pro-ceeds would be used for construction.—V. 197, p. 1262.

#### News of Business and Finance

ACF Industries, Inc.-Proposed Stock Split-

ACF Industries, Inc.—Proposed Stock Split—
The Board of Directors have declared a quarterly dividend of 70 cents per share on the common stock, payable June 15, 1963 to stockholders of record May 24, 1963. The quarterly rate has been 62½ cents since June, 1958.

The directors, William T. Taylor, Chairman, announced also voted to recommend to stockholders that the company's common stock be split on a 2-for-1 basis, that the stock be changed from a \$25 par value to no par value and that the number of shares authorized be increased from 1,675,000 to 4,350,000, which will provide 1,000,000 shares in addition to the 3,350,000 shares resulting from the stock split.

An amendment to the certificate of incorporation to provide for these changes will be submitted for stockholder approval at the annual meeting on Aug. 29, 1963.—V. 197, p. 1631.

annual meeting on Aug. 29, 1963.—V. 197, p. 1631.

AMP Inc.—Record Sales, Net—
Combined sales and earnings set new records in the first quarter of 1963, U. A. Whitaker, Chairman, told stockholders at the annual meeting.

Combined sales totaled \$19,623,269, up 17% over combined sales of \$16,752,921 in the corresponding first quarter of 1952.

Combined net income reached a record \$1,870,438, or 31 cents per endorsed share, the highest first quarter earnings in the company's history and a gain of 14% over \$1.647,439, or 27 cents per endorsed share in the like quarter of 1962.

The backlog of unfilled orders at March 31, 1963, also a new high, totaled \$14,700,000 up from \$13,800,000 at the end of 1962 and \$12,400,000 at March 31, 1962.

Discussing business prospects for the remainder of 1963, Mr. Whitaker stated that "we look to the continuous introduction of new products for steadily broadening markets to provide the essentials for continued growth. Should world-wide economic conditions allow, we expect our growth to continue during the balance of the year and make 1963 another record year. "—V. 197, p. 1216. Alabama Power Co.-Bonds Offered-On May 10,

Alabama Power Co.—Bonds Offered—On May 10, 1963, a public offering of \$16,000,000 Alabama Power Co. first mortgage bonds, 4%% series due 1993, was made by an underwriting group managed by Lerman Brothers and Salomon Brothers & Hutzler, New York, at \$100.08%, plus accrued interest, to yield 4.37%.

The group was awarded the issue at competitive sale May 9, 1963, on a bid of 99.432%. Other bids for the bonds, all as 4%s, came from Halsey, Stuart & Co., 99.38; Merrill Lynch, Pierce, Fenner & Smith Inc., 99.302; Eastman Dillon, Union Securities & Co., Equitable Securities Corp. and Drexel & Co., jointly, 99.30; Morgan Stanley & Co., 99.27; Blyth & Co. and Kidder-Peabody, jointly, 99.221; and First Boston Kidder-Peabody, jointly, 99.221; and First Boston Corp., 99.21 PROCEEDS-99.21.

Corp., 99.21.

PROCEEDS—Net proceeds from the sale of the bonds, and from an offering of 50,000 shares of the company's preferred stock also made at \$101.80 a share, will be applied to Alabama Power's construction program, and to the payment of short-term bank loans made for construction purposes.

REDEMPTION FEATURES—The bonds are optionally redeemable at 30 days' notice at regular redemption prices ranging from 104.46% to 100% plus accrued interest. For the improvement fund or the maintenance and replacement fund they are redeemable at special redemption prices ranging from 100.08% to 100% plus accrued interest.

special redemption prices ranging from 100.08% to 100% plus accrued interest.

Preferred Stock Offered—On May 10, 1963, Kidder, Peabody & Co., New York, offered publicly 50,000 shares of Alabama Power Co. 4.52% cumulative preferred stock (\$100 par) at a price of \$101.80 per share and accrued dividends to yield 4.42%.

The new preferred stock was awarded to Kidder, Peabody & Co. bidding alone without an underwriting group at competitive sale on May 9, 1963. A bid of 100.639 named the 4.52% dividend rate. Other competing bids for the preferred stock with a \$4.52 dividend were submitted by First Boston, \$100.5099 a share; Blyth, \$100.45; Eastman Dillon and Equitable Securities, jointly, \$100.323; and Merrill Lynch, Pierce, Fenner & Smith Inc.; Salomon Brothers & Hutzler and Smith, Barney & Co., jointly, \$100.05. Bids for the stock with a \$4.56 dividend came from Stone & Webster Securities Corp., \$100.77 a share, and Morgan Stanley, \$100.41.

REDEMPTION FEATURES—The preferred stock is redeemable at the option of the company at \$106.32 per share prior to May 1, 1968, and at prices declining in five-year increments to \$102.93 per share after May 1, 1978.

BUSINESS—The company, headquartered in Birmingham, generates, purchases, distributes and sells electric energy at retail in 630 communities, as well as in rural areas in Alabama and sells at wholesale of electric energy to 12 municipalities and to 12 rural distributing cooperative associations.—V. 197, p. 1631.

Allegheny Ludlum Steel Corp.—Net, Sales Lower-

Operations improved during the first quarter of 1963 and the company expects "further and substantial improvement in the second quarter," E. J. Hanley, Chairman and President, told share-holders at the annual meeting.

Mr. Hanley cautioned that the outlook for second half 1963 is clouded somewhat by the labor outlook, and by inventory building and liquidation related to it, but he added, "It appears now that business generally is improving and that our business for 1963 will be better."

1963 will be better than in 1962. We expect John Land ings will be better."

For three months ended March 31, 1963, Allegheny Ludlum reported earnings of \$2,556,000, or 65 cents a common share, on sales of \$65,592,000. In the comparable period of 1962, earnings were \$3,854,000, or 99 cents a share, on sales of \$74,931,000. Last year's first quarter was inflated by forward buying in anticipation of a possible steel strike. When that threat ended, orders, shipments and earnings fell drastically in the second quarter.

A gradual improvement in business began in the fourth quarter, 1962, and continued in early months of 1963. Mr. Hanley stated that incoming orders picked up sharply in March, and he added, "we began to see evidences of some forward buying once again. This became particularly noticeable when automobile producers came into the market with increased orders and as other customers indicated they also anticipated labor trouble in steel."

"The incoming order rate has continued upward into April," Mr. Hanley added, "with some indication that the recent price increases in some lines of carbon steel may be causing customers to have even greater doubts with respect to a favorable solution of the steel labor situation."

"There appears to be some thinking that the increase in prices may impel the steelworkers union to ask for increases in wage rates," Mr. Hanley stated, and he added, "We think there is every reason why the contract should not be reopened."

The Allegheny Ludium Chief Executive noted that, rather than raising its prices, the company has experienced "noticeably weak prices" for stainless steel, particularly, in the past year and the prices of many alloys have been reduced. Mr. Hanley added: "While it is our firm belief that lower prices for stainless steel can broaden our markets and may well increase our over-all volume, they must be based, of course, on continuing lower and lower costs."—V. 197, p. 814.

Allegri-Tech, Inc.—Shows Profit for Year—
This North Arlington, N. J., company has reported that consolidated sales rose 43% over the previous year, to a record high of \$2,778,645.

Net profit totaled \$110,591, equal to 31 cents a share on the 356,500 chares of common stock outstanding. By comparison the consolidated sales for 1961 were \$1,685,421 which resulted in a net loss of \$214,203.

Fred J. Allegri, President, said in the annual report to stock-holders that the 1962 results reflect the corrective approaches instituted which enabled the company to rebound to a profit position. Having gained recognition as one of the leading independent manufacturers of electronic modules, the company has expanded its present production capacities into the micro-module field, as well as other special electro-mechanical developments such as digital modules, integrated timers and navigational radar aids. The report from the president traced the company's growth during 1962 which included the addition of 13,000 square feet of new manufacturing facilities, bringing the total to 50,000 square feet for the three plants. More than 100 employees were added during the year bringing the total to well in excess of 300 employees.—V. 192, p. 2117.

Allis-Chalmers Mfg. Co.—Quarterly Report—

Allis-Chalmers Mfg. Co.—Quarterly Report—Period Ended March 31—

American Brake Shoe Co.—New Japanese Affiliate
In a joint venture American Brake Shoe and Shin-Mitsubishit
Heavy-Industries, Ltd., have established a Japanese company
licensed to manufacture and sell various hydraulic products developed in the United States by Brake Shoe's Denison Engineering
Division.

The new company, known as Nihon Denison Hydraulics K. K.
(Denison Hydraulics, Japan, Ltd.), has principal offices in Tokyo.
The President is Leroy E. Bonnette, formerly associated with
Denison Engineering Division. Shin-Mitsubishi will name a VicePresident and become the manufacturing supplier for the new
company. Sales will be handled by Denison Hydraulics, Japan, Ltd.,
and Mitsubishi Shoji Kaisha, Ltd., Japan's largest trading organization.

Products covered under the license include industrial hydraulic
components such as valves, pumps, motors and the well-known
Denison Multipress, used throughout industry in forming, shaping
and assembly operations.—V. 197, p. 1736.

American Dietilling Co.—Net Down Slightly—

American Distilling Co.—Net Down Slightly—Russell R. Brown, President, has reported that for the six months ended March 31, 1963, net earnings were \$1,349,483, equal to \$1.41 per share. This compares to net of \$1,368,185, or \$1.42 per share for the same period, a year ago. Net sales atter excise taxes were \$13,984,755 over similar sales of \$13,412,126 in 1962.

For the three months ended March 31, 1963, net earnings of \$549,768, or 57 cents per share, compare to net of \$605,482, or 63 cents per share for the same period last year.—V. 197, p. 520.

American Investment Co.—Quarterly Report

| 1963 | 1962 | 1963 | 1962 | 1963 | 1963 | 1963 | 1963 | 1963 | 1963 | 1964 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | 1965 | Gross income
Net before taxes
Federal income taxes
Net earnings
Earned per common share
Number of common shares

American Photocopy Equipment Co. — Licensing

Agreement—
The company has signed a long-term agreement with Xerox Corp., under which it will use Xerox's U. S. and Canadian patents in its Electro-Stat office copying machines. American will pay Xerox royalties for the use of the patent rights.—V. 197, p. 1416.

royalties for the use of the patent rights.—V. 197, p. 1416.

American Telephone & Telegraph Co.—Debentures Offered—On May 8, 1963, Morgan Stanley & Co., New York, as manager of an underwriting group, announced an offering to the public of \$250,000,000 American Telephone & Telegraph 4%% debentures, priced at 100.816% and accrued interest to yield 4.33% to maturity.

The issue, due May 1, 1999, was awarded to the Morgan Stanley group at competitive sale May 7 on a bid of 100.171% which named the 4%% coupon. A competing bid of 102.11 for a 4½% coupon came from Halsey, Stuart & Co. Inc., and First Boston Corp., jointly.

REDEMPTION FEATURES—The new debentures will not be redeemable prior to May 1, 1968. Beginning with that date the redemption price will be initially 104.816% with succeeding redemption prices scaling down to the principal amount on and after May 1, 1994.

American Telephone & Telegraph Company intends to call for redemption on or about June 10, 1963 its 5% debentures due Nov. 1, 1983 outstanding in the principal amount of \$250,000.000 at 106.461% of their principal amount. The redemption payment will be made from the company's general corporate funds.

PROCEEDS—Net proceeds from the sale will be used for general corporate purposes, including advances to subsidiary and associated

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companies; the purchase of stock offered for subscription by such companies, and for extensions, additions and improvements to the company's own telephone plant.

EUSINESS—Headquartered at 195 Broadway, New York, the company has 21 principal telephone subsidiaries and a number of other subsidiaries, the most important of which are Western Electric Co., Inc. and Bell Telephone Laboratories, Inc.

(600 Omitted)

Mongon Stanlay & Go	Amount
Morgan Stanley & Co.         \$9,450           Abbot, Proctor & Paine         300           Algen & Co.         100           Allen & Co.         4,500	A. M. Kidder & Co., Inc \$600 Kidder, Peabody & Co 8,500
Algen & Co. Inc. 200	Kirkpatrick-Pettis Co. 30 Kuhn, Loeb & Co., Inc. 8,50 Laird & Co., Corp. 50 Lazard Freres & Co. 8,50 Lay Higheon Comp. 6,000
Allen & Co. 4,500 Allison-Williams Co. 300 Almstedt Brothers 300	Kuhn, Loeb & Co., Inc. 8.500
	Laird & Co., Corp 500
Almstedt Brothers 300	Lazard Freres & Co 8,500
American Securities Corp. 4,500	Lee Higginson Corp 6,000
Almstedt Brothers 300 American Securities Corp. 4,500 A. E. Ames & Co., Inc. 1,250 Bache & Co. 4,500 Robert W. Baird & Co.,	John C. Legg & Co. 1,000 McDaniel Lewis & Co. 200 Lombard, Vitalis & Paganucci, Inc. 100 Irving Lundbord & Co. 200 S. D. Lunt & Co. 200
Bache & Co 4,500	McDaniel Lewis & Co 200
Inc 1.800	Lombard, Vitalis & Paga-
Inc. 1,800 Bateman, Eichler & Co. 300 A. G. Becker & Co., Inc. 6,000 Bell, Gouinlock & Co., Inc. 300 Bell, Gouinlock & Co., Inc. 300	Trying Lundbord & Co. 200
A G Becker & Co. Inc. 6 000	Irving Lundbord & Co. 200 S. D. Lunt & Co. 200 W. L. Lyons & Co. 200
Bell Gouinlock & Co. Inc. 300	W. L. Lyons & Co 200
Blunt Ellis & Simmons 1.250	Mason-Hagan, Inc 600
Blyth & Co., Inc 8,500	A. E. Masten & Co 600
Bell   Gouinlock & Co., Inc.   300	McDonnell & Co., Inc 1,800
Co 300	Mead, Miller & Co 200
Bosworth, Sullivan & Co.,	M. L. Lyons & Co. 200  Mason-Hagan, Inc. 600  A. E. Masien & Co. 160  McDonnell & Co., Inc. 1,800  Mead, Miller & Co. 200  Wm. J. Merika & Co., Inc. 500  Merrill, Turben & Co., Inc. 1,255  Middendorf, Colgate & Co. 500  Midland Canadian Corp. 300
Inc. 500	Merrill, Turben & Co., Inc. 1,250
Inc. 500 Butcher & Sherrerd 600 Lee W. Carroll & Co. 200 The Cherokee Securities	Middendorf, Colgate & Co. 500 Midland Canadian Corp. 300
The Cherokee Securities	Mid-South Securities Co. 200 Mills, Spance & Co., Inc. 300 Mitchum, Jones & Temple-
Co 300	Mills, Spence & Co., Inc 300
Co. 300 Childress & Co. 500 Childs Securities Corp. 2,750 Childs & Co. 200	Mitchum, Jones & Temple-
Childs Securities Corp 2,750	ton Inc. 300 Moroney, Beissner & Co.,
Chiles & Co 200	Moroney, Beissner & Co.,
Chiles & Co. 200 Clark, Dodge & Co., Inc. 2,750 Collin, Norton & Co. 200 Julien Collins & Co. 1,250	Inc. 200 W. H. Morton & Co., Inc. 6,000 F. S. Moseley & Co. 6,000
Collin, Norton & Co 200	W. H. Morton & Co., Inc. 6,000
Common Dann & Co 1,250	F. S. Moseley & Co 6,000
Courts & Co 1950	Nesbitt, Thomson & Co.,
Common, Dann & Co	Inc. 500 Paul J. Nowland & Co. 100 Paine, Webber, Jackson &
Dempsey - Tegeler & Co.	Paine Webber Jackson &
Inc 1,250	Curtis 8,500
Dewar, Robertson & Pan- coast 300 Dixon Bretscher Noonan	Curtis 8,500 Charles A. Parcells & Co. 200 Parker, Eisen, Waeckerle,
tasc 300	Parker, Eisen, Waeckerle,
Dixon Bretscher Noonan	Adams & Purcell, Inc 200
Inc. 200 Dominick & Dominick 2,750	Adams & Purcell, Inc. 200 H. O. Peet & Co. 100 Peters, Writer & Christen-
Document & Dominick 2,750	Peters, Writer & Christen-
Doolittle & Co 500 Drexel & Co 6,000	Sen, Inc. 300
Drexel & Co6,000 A. G. Edwards & Sons 300 Elkins Morris Stokes &	sen, Inc. 300 R. W. Pressprich & Co. 6,000 Quail & Co., Inc. 100 Reinholdt & Gardner 1,000 Irving J. Rice & Co., Inc. 200 James Richardson & Sons, Inc. 300
Elkins, Morris, Stokes &	Reinholdt & Gardner 1 000
Co 500	Irving J Rice & Co. Inc. 200
Eppler, Guarin & Turner,	James Richardson & Sons.
	Inc 300
Estabrook & Co. 2,750 Fahey, Clark & Co. 600	Rodman & Renshaw 600
Fancy, Clark & Co 600	Rowles, Winston & Co 200
Faulkner, Dawkins & Sul-	Inc
Ferris & Co. 500	Saunders, Stiver & Co       500         Scott & Stringfellow       500         Chas. W. Scranton & Co.       500         Shuman, Agnew & Co       600
First of Michigan Corn 1 250	Chas W Saranton & Co 500
livan 300 Ferris & Co. 500 First of Michigan Corp. 1,250 First Nabraska Securities	Shuman Agnew & Co. 600
Corp. 500 Folger, Nelan. Fleming &	Smith, Barney & Co.       8,500         F. S. Smithers & Co.       6,000         William R. Staats & Co.       1,250         H. J. Steele & Co.       200
Folger, Nolan, Fleming &	F. S. Smithers & Co 6,000
Co., Inc 1,800	William R. Staats & Co 1,250
Fulton, Reid & Co., Inc 1,250	H. J. Steele & Co 200
rusz-senmelzle & Co., Inc. 100	Stone & Youngberg 500
Clove Forces & Co. 2500	Strader & Co., Inc 200
Goldman Sache & Co. 9500	Stroud & Co., Inc 1,009 Sweney Cartwright & Co 500
Goodbody & Co. 1800	Taylor Ropers & Tracy
W. D. Gradison & Co 200	Inc. 200
Grant Brownell & Co 200	Underwood, Neuhaus &
Greenshields & Co., Inc 1,000	Inc. 200 Underwood, Neuhaus & Co., Inc. 200 Van Alstyne, Noel & Co. 1,000 Wagenseller & Durst, Inc. 200 H. C. Wainwright & Co. 500 G. H. Walker & Co. 2,750 Robert K. Wallace & Co. 300 Weeden & Co. 1,800
Harris & Partners Inc 1,250	Van Alstyne, Noel & Co 1,000
Hemphill, Noyes & Co 6,000	Wagenseller & Durst, Inc. 200
Hill Richards & Co., Inc. 300	H. C. Wainwright & Co. 500
Hornblawer & Washs 0.500	G. H. Walker & Co 2,750
Howard Weil Labouteen	G. H. Walker & Co
Friedrichs & Co	J C Wheat & Co
E. F. Hution & Co., Inc. 2 750	White Weld & Co 8 500
W. E. Hutton & Co 6.000	Willis, Kenny & Avres.
Folger, Nolan, Floming & Co., Inc. 1,800 Co., Inc. 1,250 Fliz-Schmelzle & Co., Inc. 1,250 Fliz-Schmelzle & Co., Inc. 100 Glore, Forgan & Co. 8,500 Glodman, Sachs & Co. 8,500 Goddman, Sachs & Co. 1,800 W. D. Gradison & Co. 200 Greenshields & Co., Inc. 1,000 Harris & Partners Inc. 1,250 Hemphill, Noyes & Co. 6,000 Hill Richards & Co., Inc. 300 J. J. B. Hilliard & Son 500 Hornblower & Weeks 8,500 Hornblower & Weeks 8,500 Hornblower & Co. 2,750 W. F. Hutton & Co. 1, Inc. 2,750 W. E. Hutton & Co. 6,000 The Illinois Co., Inc. 600 Janney, Battles & E. W. Clark, Inc. 500	Inc 100
Janney, Battles & E. W.	Inc. 100 Dean Witter & Co. 8,500 Wood, Gundy & Co., Inc. 1,250 Wood, Struthers & Co., Inc. 4,500
Clark, Inc. 500	Wood, Gundy & Co., Inc. 1,250
Commission, Lane, Space	Wood, Struthers & Co.,
Corp. 600	
Johnston Lemon & Co. 1,800 Joseph, Mellen & Miller,	Woodard-Elwood & Co 300
Inc.	Woodcock, Moyer, Fricke & French, Inc 200
Inc 300 Kalman & Co., Inc 600	200
	1

#### New Telstar Orbited-

New Telstar Orbited—
On May 7, 1963 the company's Telstar II satellite was launched from Cape Cenaveral, Fla. The 175-pound vehicle went into orbit with a path ranging from 604 miles to 6,713 miles above the earth. It circled the orth every 225.1 minutes.
As the satellite went into its fourth orbit, the company's radio station at Andover transmitted video test patterns and a taped television broadcast to the satellite to determine if its equipment was functioning properly. Later, a TV program was transmitted across the Atlantic to the British station at Goonbilly Downs in Cornwall and to the French station at Pleumeurbodou, Brittany.—V. 197, p. 1835.

#### American Tobacco Co.—Net, Sales Lower-

Ne; income for the first quarter of 1963 was \$13,891,000 down from \$15,080,000 for the 1962 period. After allowing for preferred stock dividends, these figures are equivalent to 50 cents and 55 cents per common share, respectively. First quarter dollar sales were \$265,591,000 in 1963 compared with \$274,207,000 in 1962. Results for the 1963 first quarter do not reflect the April 8 increase of 10 cents per thousand in the wholesale price of the company's nonfilter king size cigarettes. Pall Mail and Herbert Tareyton.

Tareyton.

At the annual meeting of stockholders on April 3, 1963, President Robert B. Walker stated that first quarter results would reflect the loss of a shipping day in March 1963 as compared with March 1962. He informed the stockholders that heavy introductory expenses for Montelair Modern Cigarettes would affect net income. He added that he expects higher sales and an improved earnings picture during the second quarter.—V. 197, p. 1011.

American Viscose Corp.—Quarterly Rev

		TY TECHOI	C
	Period Ended March 31—	1963	1962
	Net sales		\$59,797,000
	income from operations	4 741 000	5,595,000
	Interest and other income		
	Operating income		441,000
	Estimated income taxes:	5,250,000	6,036,000
	State	172,000	174,000
	Federal	2,660,000	3,102,000
	· Total	***	
	Netwoperating income	\$2,832.000	\$3,276,000
	Dividends from Monsanto Chemical Co less	2,418,000	2,760,000
	applicable income taxes	1,019,000	831,000
	Net income	3,437,000	031,000
·	→V. 197, p. 1416.	3,437,000	3,591,000

#### Ametek, Inc.—Reports Record Sales—

The company has reported record sales and increased earnings for the firs, quarter of 1933, ender Merch 51.

Sales set a new high for any quarter, reaching \$14,533,706, which was an \$12% increase above sales of \$13,397,633 for the first quarter a year can. e year ego. ings for the first quarter this year were \$641,652, or 72 cents

per share, for an increase of more than 6% above the earnings of sou4,9-9, or 63 cents per share for the first quarter of 1962. President C. W. Anderson reported that at mid-April the backlog showed a total of \$23,100,000, which was 4½% above the backlog amount as of the first of this year, and 10½% above the year ago.—V. 197, p. 1112.

#### Amsted Industries Inc.—Net Lower-

Amsted Industries Inc.—Net Lower—
The company has reported that net income in the quarter ended March 31, 1963, was \$1,171,149, equal to 42 cents a share, against \$1,919,886, or 68 cents a share a year ago.
Səles for the quarter were \$32,295,974 up from \$31,107,355 a year earlier.

Joseph B. Lanterman, President, said March quarter results reflected "the expected improvement from the quarter ended Dec. 31, 1962, when net income was \$857,202, or 31 cents a share, on sales of \$29,008,149."

In the six months ended March 31, 1963, the company reported net income of \$2,028,351, or 73 cents a share, compared with \$2,928,456, or \$1.04 a share a year ago. Sales totaled \$61,304,123 against \$56,117,776, in the year earlier period.

Mr. Lanterman said pipe facilities acquired in February, 1962, and January, 1963, accounted for a major portion of the \$5, and January, 1963, accounted for a major portion of the \$5, and January. This was accentuated by a decline in the price of cast iron pressure pipe.—V. 197, p. 1736.

Apache Canadian Oil & Gas Program 1963-Units Apache Canadian Oil & Gas Program 1963—Units Offered —Pursuant to an April 29, 1963 prospectus, Apache Corp., parent, and APA, Inc., Minneapolis, offered publicly 350 participating units in this firm's 1963 program, at \$7,500 per unit.

Net proceeds will be used to acquire gas and oil leases, to pay Apache Corp., compensation due it, to pay leasehold operating costs, and for other corporate purposes.

rate purposes.

pay leasehold operating costs, and for other corporate purposes.

BUSINESS—Apache Corp. has offered 350 units in Apache Canadian Oil and Gas Program 1963, a partnership organized under the Uniform Pertnership Act of the State of Minnesota.

Apache Corp. was organized Dec. 6, 1954, under the laws of the State of Delaware. Principal executive offices are located at 1800 Foshay Tower, Minnespolis 2, Minn., with operating offices in Tulsa, Derver, Houston, Midland and Calgary.

Apache has several wholly-owned active subsidiaries, among which are APA, Inc., a Minnesota corporation organized Dec. 27, 1954, a securities broker and dealer., Apache Transmission Co., a Deleware corporation organized Feb. 29, 1960, which operates natural gas and oil gathering transmission lines; and Apache Gas Products Corp., an Oklahoma corporation organized July 6, 1960, which owns a one-half interest in a natural gas processing plant in Kendrick, Oklahoma.

Apache will act as Managing Partner of the Program, which may be dissolved by any Investor or by Apache at will by written notice thereof to the other party; unless dissolved by Apache, dissolution of the partnership will not terminate Program activities, which will carry on as a partnership on behalf of the remaining partners. During the 12 months ending June 30, 1964, Apache will not acquire any nonproducing gas or oil properties acquired by Apache to be for the account of the Program is to enable high-tax-bracket Investors to convert a portion of their otherwise taxable current income into gas and oil reserves to the extent such gas and oil recerves may be found in commercial quantities, capital expenditures will be held to as low a level as Apache deems economically justifiable.

Productive properties, which may be operated by Apache, will be developed in accordance with the recommendations of Apache's

reserves may be found in commercial quantities, capital expenditures will be held to as low a level as Apache deems economically justifiable.

Productive properties, which may be operated by Apache, will be developed in accordance with the recommendations of Apache's geological and engineering departments.

Drilling contracts will be let on the basis of competitive bids. Apache will hold legal title to all leases as nominee for the Program and will exècute all division orders necessary for the sale of gas and oil. Apache will have the right to purchase, and may offer to carry, the production from Program leaseholds, in which case it will purchase or offer to carry at the prices and on the terms prevailing in the area for products of like type and quality. Although it is presumed Apache will profit from such transactions, no present estimate of such profits can be made.

The Program will encounter competition in acquiring potentially productive acreage and in marketing its production. Apache will attempt to obtain Program leases through its own leasing efforts based on geological interpretations of its staff geologists and consultants; however, it will also review all drilling blocks submitted to thand will acquire for the Program such as appear to merit testing and to be reasonably priced. Marketing competition will depend in part on the production of other crude oil and natural gas, crude oil imports, the marketing practices of competitive fuels, on regulation of allowable production, and on regulation of marketing by the Federal Power Commission of gas sold in the United beyond the control of Apache.

#### Armco Steel Corp.—Proposed Subsidiary Sale-

Armco Steel Corp.—Proposed Subsidiary Sale—Armco Steel, Middletown, O., and the Offshore Co., Baton Rouge, La., have jointly announced tentative agreement for the purchase by Offshore from Armco of International Drilling Co., known in the petroleum industry as IDC.

It is contemplated that the purchase will be completed early in June. Terms of the transaction were not disclosed.

IDC operates drilling units in Libya, Nigeria, Kuwait, Iran, Somalia and the Persian Gulf. Offshore Co. operates deep-water drilling units along the U. S. Gulf Coast, offshore Trinidad, Venezuela, Gabon, Nigeria, Canada, Mexico and in the Persian Gulf. "The combination of the companies will constitute a major drilling organization well equipped and staffed to serve the oil industry both on land and offshore throughout the world," a spokesman said.—V. 197, p. 1736.

Associated Dry Goods Corp.—Notes Sold Privately —On May 7, 1963, it was reported that \$12,000,000 of this firm's 4%% subordinated promissory notes due April 1, 1983, had been sold privately through Lehman Brothers and Goldman, Sachs & Co., New York. Proceeds will be used chiefly to retire the outstanding 5.25% preferred stock which was called for redemption May 1.—V. 197, p. 1632.

# Associated Spring Corp.—Sales Up 8%; Net 21%—

The company has reported net sales of \$14,454,703 for the first quarter of 1963. This compares with net sales in the same 1962 quarter of \$3,418,355 an increase of \$%. Net income for the 1963 quarter was \$509,081, or 46 cents per share, compared with 38 cents per share in the same period of 1962, a gain of \$21\%.—V. 197, p. 913.

## Atlantic City Electric Co.—Opens New Plant—

On May 4, 1963, Atlantic City Electric Company's new B. L. agland Generating Station at Beesley's Point, N. J., was formally dicated.

England Generating Station at Beesley's Point, N. J., was formally dedicated.

Governor Richard J. Hughes, who was the principal speaker at the ceremonies, lauded Bayard L. England, Board Chairman, for his many years of service to the State of New Jersey and to Atlantic City Electric Co. The company's fourth and newest generating station was named for Mr. England.

The B. L. England Generating Station constructed on the Egg Harbor River in Upper Township in Cape May County, has a first turbo-generator of 140,000 kilowatts and cost \$25 million. This station, placed in commercial operation in late 1962, boosted the company's net generating capability to a system total of 581,500 kilowatts. A second unit, with an expected net generating capability of 163,000 kilowatts, is now under construction and is scheduled to be completed in late 1964. This second unit will cost approximately \$21 million.

Governor Hughes congratulated the company on its new facility escribing it as "a symbol of strength and vigor of this area of the State."—V. 197, p. 1312.

#### Atlantic Refining Co.—Net Down Sharply-

Atlantic Refining Co.—Net Down Sharply—

The company has announced first quarter earnings of \$10,-065,000, or \$1.06 per share, down from \$13,038,000, or \$1.40 per share, in the same period of 1962. The decrease of \$2,973,000 was "more than accounted for by non-recurring income recorded in the first quarter of 1962," Henderson Supplee, Jr., President, said. Sales and other operating revenues for the quarter were \$165,846,000, an increase of \$7,958,000, or 5% over the 1962 period. Mr. Supplee said the period brought all-time high domestic product sales volumes, including a "substantial increase" in premium gasoline, and a new record for furnace oil. He added that crude oil production also recached a new high of 195,600 barrels a day, an increase of 31,800 barrels, or 19%, over the first quarter of 1962. Mr. Supplee noted that price realization from iurnace oil, a major factor in the first quarter report, were lower than one year ago. Gasoline prices, on the other hand, improved slightly over the 1962 period, he said. Overall, Mr. Supplee added, product-prices were "somewhat lower" than in the first quarter of 1962.

In commenting on the non-recurring income, Mr. Supplee pointed out that the principal item involved a sale of gas, and oil lease-hold interests, offshore Louisiana, which was announced in 1961.

Mr. Supplee noted that continued improvement in working capital premitted a pre-payment in March of \$10,000,000 in long-term notes originally scheduled for payment in 1966.—V. 197, p. 1528.

## Atlas Chemical Industries, Inc.—To Form Japanese

Affiliate—

The Japanese Government has approved formation of Kao-Atlas Co., Ltd., according to an announcement made on May 8, 1963, by Ralph K. Gottshall, President and Chairman of Atlas Chemical. The new company is to be jointly owned by Atlas and Kao Soap Co., Ltd., (Tokyo), the leading Japanese producer of household and industrial detergents.

Kao-Atlas will build a new plant at Wakayama, Japan, to manufacture sorbitol and mannitol; polyethers of rigid urethane foams; polyester resins; monoglycerides; and surface-active agents. Administrative and sales offices, and customer service laboratories, will be located in Tokyo.

Robert P. Barnett, Vice-President and General Manager of the Atlas international division, stated that the new corporation will be established within a few weeks, and that sales and service groups will be organized immediately to begin marketing a full line of Kao-Atlas products. He added that construction of the new manufacturing facilities will start shortly after Kao-Atlas is established, with production anticipated by the end of 1964.—V. 197, p. 713.

#### Avis, Inc. (& Subs.)—Shows Profit for Period— Acquisition-

Earnings for the six-month period ended Feb. 23, 1963, showed a profit of \$8,149 compared to a loss of \$1,353,917 for the corresponding period a year ago.

Revenues for the first six months set a record high for the company. Revenues for the period ended Feb. 28, 1963, were \$16,476,640, 15% higher than \$14,263,258 reported for the same period in 1962.

"We accomplished one of the fastest fleet turnovers."

476,640, 15% higher than \$14,263,258 reported for the same period in 1962.

"We accomplished one of the fastest fleet turnovers in car rental history." Robert C. Townsend, President, said. "Our rental fleet is now made up of 95% new 1963 models. Moreover, we added additional cars and trucks to the Avis fleet through purchase and acquisition and were thus able to offer more vehicles than ever before."

Mr. Townsend told stockholders that Avis recently acquired Arrowhead U-Drive of San Bernardino, Calif.

"This merger," he said, "added 566 vehicles to the Avis fleet, giving us a strong position in car and truck leasing and rental on the west coast. We have moved aggressively into the car and truck leasing field and have more than doubled the number of trucks in our rental and leasing fleet in the past year. Our program of selective acquisition is continuing.
"Our overseas operations," Mr. Townsend said, "have shown rapid growth, Avis has purchased two rent a car companies in France and increased its interest in the profitable Italian rent a car operation from 55% to 75%. We have also opened operations successfully in Mexico, Avis world-wide operations now extend to 2,000 stations in 67 countries.—V. 196, p. 2579.

#### Avnet Electronics Corp.—Acquisition-

Avnet Electronics Corp.—Acquisition—
Lester Avnet, President of Avnet Electronics has announced that the terms of Avnet's acquisition of the businesses of Fairmount Motor Products Co., Inc. and its two affiliates had been modified to provide for an aggregate consideration of \$3,500,000 of which \$3,000,000 was payable in cash and non-interest bearing notes maturing between March 31, 1964 and June 30, 1956, and the balance in shares of Avnet's common stock. Avnet also agreed to pay on Sept. 30, 1966 to Fairmount up to an additional \$250,000 if the net earnings of its Fairmont Motor Products Co. Division for the 12 months ending June 30, 1964 equal or exceed certain figures.

Mr. Avnet also stated that the acquisition of Fairmount and its domestic affiliate had been consummated on May 1, 1963, and that subject to certain conditions, Avnet is to acquire all the issued and outstanding common shares of Fairmount's Canadian affiliate on or prior to June 30, 1963 in exchange for shares of the company's common stock.—V. 197, p. 616.

#### Avondale Corp.—New Name— See Claussner Hosiery Co., this issue.

BernzOmatic Corp.—Notes Sold Privately—On May 9, 1963, it was reported that \$1,750,000 of this firm's notes due 1978 had been sold privately through Reynolds & Co., Inc., New York.—V. 197, p. 914.

## Bethlehem Steel Corp.—Quarterly Report—

	1963	1962
Net billings Total income before deducting items shown below	\$ 465,232,705	
Deduct:	74,397,150	107,741,002
Interest and other charges Provision for depreciation amortization	802,792	
and depletion	40,254,978	25,982,311
Deduct:	33,339,380	80,598,348
Provision for Federal income taxes	14,000,000	
	19,339,380	38,598,348
standing at end of period (after deducting quarterly dividends on the preferred stock)		
Production-ingots and castings (net ton)	\$0,39	
	3,710.354	4,786,152
products (net tons)	2,454,863	3,260,329
201, p. 010.		3.7

Black, Sivalls & Bryson, Inc.—Shows Loss for Qtr.

Kenneth W. Lineberry, President, stated that progress is being made but that the first quarter results had been disappointing. The company for the quarter had a loss of \$62,938 on about an 8% decrease in sales.

Sales for the three months ended March 31, 1963, were \$10,924,708, down from \$11,902,230 a year earlier. Oilfield equipment sales were off sharply. Sales of the Mouldings and Stampings Division were well ahead of 1962, Upward sales trends were evidenced by UNIFLUX heat engineered products and by POXYGLAS glass filament wound storage tanks.

The \$62,938 loss compared with a net income of \$25,764 in the 1962 quarter.

Expenses for the first quarter were down \$204,000, or nearly . The company is aggressively working toward further expense

8%. The company is approximately reduction.

Operating results included one month's operations of the recently acquired Process Equipment Division of the Parkersburg-Aetna Corp.—V. 197, p. 1113.

Boeing Co.—Notes Sold Privately—On May 10, 1963 it was reported that the company had sold privately to Metropolitan Life Insurance Co., of New York, \$50,000,000 of 5% notes due May 1, 1983. Harriman Ripley & Co., New York, assisted in the financing. William M. Allen, President, said the note sale "was arranged in recognition of the magnitude of the long-term capital requirements of the company."—V 197 p. 1113

V. 197, p. 1113.

### Bogue Electric Manufacturing Co. — Shows Profit

For Period—
This Paterson, N. J., producer of advanced power system, high frequency generation equipment and similar items for industry and the Department of Defense, reported sizeable gains in sales and earnings for the ten-month fiscal year ended Dec. 31, 1962. For the ten months ended Dec. 31, 1962, net profits of Bogue toteled \$181,747, against a loss of \$227,938 for the fiscal year ended Feb. 28, 1962. Sales for the ten-month period were \$5,752,322, almost equal to sales of \$5,772,963 for the entire prior 12 months, according to the annual report.

In 1962, Bogue changed to a calendar year, Jan. 1 to Dec. 31, in keeping with the practice of other companies in the industry. Even though Bogue's 1962 operation only encompassed ten months, March 1, 1962 through Dec. 31, 1962, management compared the results with 12 months of the previous fiscal year, both audited.—V. 196, p. 425.

#### Bon Ami Co.-Quarterly Report-

Period Ended March 31—	1963	1962
Net sales	\$3,532,327	\$3,713.037
Operating profit	264,097	240,272
Net profit	231.075	173.617
Per share	\$0.40	\$0.32
Shares outstanding	583,500	399,741
—V. 197, p. 1528.		

#### Brunswick Corp.—Shows Loss for Quarter—

Brunswick Corp.—Shows Loss for Quarter—
B. E. Bensinger, Chairman and President has reported that the company's operations for the first quarter of 1963 resulted in a loss of \$599,000, equivalent to three cents per share on the 17,770,086 common shares outstanding at March 31, 1963. For the first quarter of 1962 net earnings were \$3,147,000 or 18 cents per share on 17,570,824 common shares then outstanding.

Net sales for the three months ended March 31, 1963, amounted to \$63,783,000 compared with \$69,507,000 for the corresponding months last year.

"The first quarter, historically is the least profitable regard of

months last year.

"The first quarter, historically, is the least profitable period of the year for Brunswick, and cannot be used as an indicator of the year's performance, Mr. Bensinger said.

He declined to estimate sales and earnings for 1963, but pointed out that the corporation's principal volume and profits are developed in the last three quarters of each year, and 1963 will be no exception."—V. 197, p. 1836.

#### Bush Terminal Buildings Co.—To Redeem Bonds

The company has called for redemption on June 10, 1963, all of its outstanding 5% general mortgage 30-year income bonds due Jan. 1, 1982, at 100% plus accrued interest. Payment will be made at the Bankers Trust Co.. 16 Wall Street, N. Y.—V. 197, p. 1632.

#### Business Men's Assurance Co. of America - Sales, Net Higher-

Net Higher—
The company has reported new record highs in life insurance sold, premium and investment income and payments to policy-owners for the three-month period ended March 31, 1963.
Sales for the inst quarter of 1963 exceeded the like 1962 period by 8½%, according to W. D. Grant, President. Sales of \$146,547,000 for the quarter companed with \$135,025,000 a year ago.
The substantial rise in new business brought insurance in force to \$2,518,558,000, a gain of \$55,864,000 for the first quarter. In the 1962 corresponding quarter, insurance in force totaled \$2,279,649,000, a gain of \$53,978,000.
Total income for the three months ending March 31, 1963 was \$18,692,000 against \$17,755,000 a year ago, a gain of \$5.3%. Insurance premiums produced income of \$15,697,000, a gain of \$910,000 over the \$14,787,000 figure of a year ago. Investment income of \$2,442,000 compared with \$2,187,000.—V 197, p. 521.

Cabot, Cabot & Forbes Inc .- Notes Sold Privately On May 7, 1963, it was reported that \$5,000,000 of this firm's subordinated notes due March 1, 1978, had been sold privately through White, Weld & Co., New York.

#### Cabot Corp.—Appointment-

The Chase Manhattan Bank has been appointed registrar for the common stock of the corporation.—V. 197, p. 1738.

#### California Commercial Co., Inc.—Net Up 7%

First quarter net income totaled \$81,901,000, an increase of 7% over last year's first quarter results of \$76,568,000, R. G. Follis, Chairman, announced.

On a per-share basis, the income for the first quarter was equivalent to \$1.14 per share of common stock issued, against \$1.07 for last year, after payment of the dividend on the preferred, Mr. Follis reported.

Sales and other operating revenues for the quarter came to \$628,347,000, an advance of 3½%. Refinery runs averaged 550,850 barrels daily, some 3% higher than for the comparable three months of 1962.

#### Callahan Mining Corp.—Net Up 60%-

Callahan Mining Corp.—Net Up 60%—

Net income in the three months ended March 31, 1963 rose 66% over the same period in 1962, and revenues were up 6%, Joseph T. Hall, President, announced.

Current mining operations at Galena are yielding a higher than average grade of ore, Mr. Hall said, and this, coupled with the higher silver prices, is reflected in the improved results.

Consolidated net income in the first quarter totaled \$232,700, after provision of \$49,100 for depletion of mining properties and \$174,400 for Federal income taxes. In the year earlier period, net income was \$145,000 after depletion allowances of \$49,900 and Federal income taxes of \$117,500.

Earnings in the 1963 period were equal to nine cents per share on 2,555,548 shares outstanding at the end of the quarter, compared with six cents per share on the 2,548,548 shares outstanding a type are earlier.

Consolidated revenues amounted to \$1,393,400, against \$1,315,700 in the first quarter of 1962.—V. 197, p. 914.

#### Camp Chemical Co., Inc.—Acquisition—

On May 1, 1963, the company announced its purchase of effective control of Ultra Dynamics Corp., Thornwood, New York, Ultra Dynamics is a publicly owned company traded Over-the-Counter. Its principal business is the manufacture of ultra violet ray equipment used for the purification of air and water as applied to drinking water, swimming pools, air-conditioning and industrial

purposes.

The company holds seven patents on its equipment with additional patents pending. It also manufactures a number of chemical cleaning compounds. Their customers include Moore McCormick,

Eli Lilly, Schering and many industrial, municipal and governmental bodies.

ental bodies.

The principal business of Camp Chemical is the manufacture
ind sale of water and sewage treatment chemicals and sanitation
oducts.—V. 195, p. 1207.

#### Carborundum Co.-Sales, Net Lower-

William H. Wendel, President, has announced that sales in the first quarter of 1963 amounted to \$36,814,019 down from \$38,821,897 for the same period last year. Net income for 1963 first quarter was \$1,253,236 against \$1,851.883 for the first quarter 1962. Dividends paid on common stock for the first quarter of 1963 amounted to \$808,876 compared with \$714,866 for the same period last year.

1963 amounted to \$808.876 compared with \$714,800 for the same period last year.

Mr. Wendel reported that on April 18, 1963, the company acquired for cash the plant and equipment of Pangborn Corp., Hagerstown, Md., including the plant at Eutler, Pa., formerly operated by Rotoblast Abrasives, Inc. Pangborn was a manufacturer of blast cleaning and dust collection equipment, vibratory finishing machines, and steel abrasives. Certain assets were acquired by The Pangborn Corp., a new wholly-owned subsidiary of the company for \$10,435,000 including liabilities of Pangborn Corp. in the amount of \$854,000 assumed by the new company.—V. 197, p. 1217.

#### Carpenter Steel Co.-Sales. Net Lower-

The company has reported that for the quarter ended March 31, 1963, consolidated net sales and revenues were \$23,078,149 and consolidated net income \$1,691,677, after depreciation of \$860,283 and Federal income taxes of \$1,833,500. The quarter's earnings were 87 cents per share.

Consolidated net sales and revenues for the March quarter of last year amounted to \$25,804,516 and net income was \$2,196,375, or \$1.13 per share.—V. 197, p. 521.

#### Central Foundry Co.-Net Higher, Sales Down-

The company has reported that net earnings for the first three months of 1963 were \$171,644, or 26 cents per common share, on sales of \$4,989,492.

Net earnings for the same period in 1962 were \$167,390, or 25 cents per share, on sales of \$5,132,155.—V. 197, p. 1529.

Chicago, Burlington & Quincy RR. — Equipment Trust Certificates Offered—On May 8, 1963, Salomon Brothers & Hutzler, New York, and associates announced that they were awarded at competitive sale an issue of \$5,400,000 Chicago, Burlington & Quincy 3%% equipment trust certificates on a bid of 98.185% for the 3%% coupon. A competing bid of 98.933 for a 4% coupon came from Halsey, Stuart & Co.

The certificates, which are non-callable, were reoffered for public sale May 9 at prices to yield from 3.20% for the Dec. 1, 1963 maturity to 4.20% for the maturities from June-1, 1975 to June 1, 1978, inclusive. The certificates are rated Aa by Moody's and AAA

maturities from June 1, 1975 to June 1, 1978, inclusive. The certificates are rated Aa by Moody's and AAA by Standard & Poor's. They are to be secured by new equipment estimated to cost \$6,927,800 and are guaranteed as to principal and dividends by Chicago, Burlington & Quincy Railroad Co.

The certificates will mature in 30 semi-annual installments of \$180,000 on each June 1 and Dec. 1 from Dec. 1, 1963 to June 1, 1978, incl.—V. 197, p. 1739.

#### Chicago Mill & Lumber Co.—Earnings Down-

Chicago Mill & Lumber Co.—Earnings Down—
J. H. Dunn, President, has reported that earnings for the first quarter of 1963 were \$156,667 or 31 cents per share on the 502,300 shares of stock outstanding on March 31, 1963. In the comparable period of 1962, earnings were \$228,964 or 46 cents per share on the 498,870 shares outstanding at the end of that period. These figures are unaudited and subject to year-end adjustments, but provision has been made for all items known at this time.

Mr. Dunn noted that profits for the first quarter of this year were substantially lower than those of the first quarter of 1962, which was one of the best quarters in recent years. The two principal reasons for the difference were: First, sales volume was 12% less. Second, gross profit margins were down due to the lower volume coupled with what is commonly called the cost-price squeeze. April volume is running at about the same level as the first quarter average. Price increases would help our operating results, but we are moving slowly in view of our competition, Mr. Duns said.

In January of this year, one non-productive well was drilled by the lessee under an oil lease on a small block of our Louisiana acreage. There was no cost to us. No other projects have been formalized at this time.—V. 197, p. 1313.

#### Clark Equipment Co.-Quarterly Report-

Period Ended March 31—	1963	1962
Sales	\$52,927,465	\$26,434,796
Earnings	3252,264	
Per share	30.67	*\$0.03
Shares outstanding	4,871,672	4,839,716
*DeficitV. 197, p. 915.		

Claussner Hosiery Co.-Name Change Effective On April 29, 1963 the name of the company was changed to Avondale Corp.

#### Coca-Cola Co.-Reports Record Earnings

Earnings for the first quarter of 1963 were at a new all-time high. Lee Talley, Chairman, announced.

After provisions for reserves, income taxes and other charges, net profit for the first quarter was \$9,838,094 up from \$8,839,678 for the first quarter of 1962. First quarter per-share earnings were 71 cents per share against 64 cents per-share, first quarter, 1962, an 11% increase. This was based on the average shares outstanding for the first quarter, 1963, of 13,856,229 shares, and for the first quarter, 1962, of 13,821,750 shares. Provision for Federal income taxes for the first quarter of 1963 was \$11,038,000.

V. 197, p. 1012.

#### Coca-Cola International Corp.—Net Higher-

The company has reported that net profit for the three months ended March 31, 1963, after reserve for taxes and all charges, was \$14.95 per share compared with \$13.30 per share for the first quarter of 1962.—V. 194, p. 1275.

#### Coleman Co. Inc.-A. S. E. Listing-

The common stock of Coleman was traded April 30 for the first time on the American Stock Exchange. Ticker symbol is CLN. A total of 659,925 Coleman shares were listed, of which 619,250 are outstanding; the company's certificate of incorporation authorizes a total of 1,200,000 shares.

Coleman manufactures and markets outing products including the widely known Coleman lanterns and Coleman camp stoves and heating and air conditioning equipment for residential, light commercial and mobile home installations.

The company has been making quality products for 63 years.

#### Appointment-

The Chase Manhattan Bank has been appointed transfer agent for the common stock of the corporation.—V. 197, p. 1739.

Columbus & Southern Ohio Electric Co .- Secondary Stock Offering—On May 10, 1963 it was reported that 17,800 shares of this firm's outstanding common stock had been sold at \$70 per share through Shields & Co., New York.—V. 197, p. 1115.

#### Commercial Credit Co.-Net Higher-

Commercial Credit Co.—Net Higher—

The company has reported that consolidated net income from operations for the first quarter of 1963 was \$7,352,674 and after providing for dividends on the preferred stock, earnings on the common stock amounted to 65 cents per share. The net income for 1963 includes the earnings of Farmers & Bankers Life Insurance Co., which was acquired late in 1952. The published earnings for the first quarter of 1962 amounted to \$7,052,935 or 62 cents per share, but when adjusted to give effect to the Farmers & Bankers, Life Insurance acquisition had it been made Jan. 1, 1952, earnings for the first quarter would have been \$7,243,756 or 64 cents per share, after providing for preferred stock dividends. The number of common shares outstanding on March 31, 1963 total 10,658,963 against 10,614,562 in 1962, the number of shares outstanding in 1962 having been restated to give effect to the application of treasury shares.

1962 having been restated to give effect to the application of treasury shares.

Consolidated gross income for the first quarter of 1963 was \$57,389,718, up from \$55,942,221 for the similar period of 1962. Net income before interest and discount charges and before taxes for the 1963 period was \$31,448,503, against \$29,126,309 in 1962. Interest and discount charges for the first quarter of 1963 amounted to 717,838,215, compared with \$15,591,950 in 1962.—V, 197, p. 1633.

#### Commonwealth Oil Refining Co.-Net Lower-

Commonwealth Oil Refining Co.—Net Lower—
The company has reported that first quarter net income showed a decline from the year-earlier figure.
For the three months ended March 31, 1963, earnings were \$2,-134,484, or 1g cents per share of common stock, down from \$3,163,-179, or 27 cents per share, in the March quarter of 1962. Per-share figures are hased on the 11,703,275 shares of common stock outstanding at the end of the latest period.
Sales of refined products were \$25,661,047 in the 1963 period as against \$24,376,847 in the 1962 first quarter.

Sam H. Casey, President, said that demands for petroleum products primarily heating oils; were increased during the quarter due to the extremely cold weather in the United States and Europe, Refineries substantially increased throughout to meet this higher demand, increasing gasoline production. The oversupply of gasoline resulted in wholesale prices, at which the company sells, substantially below the levels prevailing in the first quarter of 1962.

"Because of this adverse change in the price structure for the products we produced, the over-all return on sales was much lower, resulting in our lower net income."

Mr. Casey said that the company expects an improvement for the remainder of the year and continues to be confident of the long-term growth of the Puerto Rican market.

Commonwealth operates an oil refinery at Guayanilla Bay, near Ponce, Puerto Rico.—V. 197, p. 237.

## Community Public Service Co.-A. S. E. Listing-

Effective May 1, 1963 the common stock of the company was listed on the American Stock Exchange under the symbol CMM.—V. 197, p. 1837.

#### Computer Usage Co., Inc.—Acquisition-

Computer Usage Co., Inc.—Acquisition—
The company has acquired Systems Analysis Corp. of Palo Alto. Calif., through an exchange of 12,000 shares of CUC common stockfor all the outstanding shares of SAC, it was announced by Elmer C. Kuble and Cuthbert C. Hurd, President and Board Chairman of CUC, respectively.

Systems Analysis, an independent firm of computer analysts and programmers, has provided business data processing and scientific computation services principally in the San Francisco Bay Area. The SAC acquisition "will immediately provide the nucleus of a San Francisco Bay Area office of CUC," said Mr. Kuble. Dr. David G. Willis, President of Systems Analysis, has been appointed Manager of the new CUC San Francisco Bay Area Office.—196, p. 2580.

Consolidated Edison Co. of New York, Inc.—Bonds Sold Privately—On May 9, 1963, it was reported that \$75,000,000 of this firm's 4.40% first and refunding mortgage bonds, series Y, due June 1, 1993, had been sold privately through Morgan Stanley & Co., and First Boston Corp., New York.

Net proceeds will be used to refund a like amount of 51%% first and refunding mortgage bonds, series P, due 1989, which will be called for redemption about

due 1989, which will be called for redemption about June 10.—V. 197, p. 1837.

#### Consolidated Foods Corp.—Proposed Acquisition—

Nathan Cummings, Chairman of Consolidated Foods, and Joe Lowe, Chairman of Joe Lowe Corp., have announced an agreement in principle for the purchase by Consolidated of the business of Joe Lowe.

in principle for the purchase by Consolidated of the business of Joe Lowe, with headquarters in New York City, manufactures and distributes bakery supplies — primarily doughnut and other mixes — and licenses dairles on frozen confections, including, "Popsicle." Sales were approximately \$47,800,000 in the fiscal year ended Nov. 30, 1962 and not profits were \$1,840,000. Flants are located in New York, Chicago, Los Angeles, and Toronto.

Consolidated Foods, a diversified processor and distributor of foods, reported sales of about \$520,000,000 and not profit of \$9.068,000 in the fiscal year ended June 30, 1962.

Terms of the transaction are subject to approval of the Boards of Directors and stockholders of both corporations. The proposal contemplates that the acquisition would be made for a combination of Consolidated common stock and a new preferred stock.

The Joe Lowe operation would be maintained as a wholly-owned Consolidated subsidiary with complete continuity of personnel and sales and operating policies. Harold Price, Executive Vice-President of Joe Lowe, will become President and Chief Executive Officer of the subsidiary. It is also contemplate that Mr. Price will be named a director of Consolidate Foods Corporation Mr. Joe Lowe will continue as Chairman of the Board of the subsidiary.

In commenting on the proposal, Mr. Cummings stated, "We are

sidiary.

In commenting on the proposal, Mr. Cummings stated, "We are very pleased to announce these negotiations with one of the outstanding and most successful companies in their field of the food industry. The addition of the Joe Lowe operation to our group of companies is an important step in the further diversification and growth of Consolidated Foods."—V. 197, p. 1529.

# Consumers National Life Insurance Co. - Merger

Approved—
A plan to merge Green Shield Life Insurance Co., of Boulder, Colo., into Consumers National Life was approved on April 20. 1963, at the annual meeting of Consumers National and at a special shareholders meeting held by Green Shield. One share of Consumers National stock will be issued for each two and nine-tenths shares of the outstanding stock of Green Shield. 1,601,587 shares will be outstanding after the merger and the company will have more than 6,000 shareholders.

Consumers National will have in excess of \$125 million of insurance in force when the merger is completed. This doubles the company's current insurance in force.

On a pro-forma basis, total premium and investment income for the combined companies in the year ended Dec. 31, 1962, was \$4,077,495. This is substantially higher than the \$1,690,147 reported by Consumers National for the year.

Consumers National will have total assets of over \$6.4 million.

#### Quarterly Report-

Hornsby Mims, Executive Vice-President, reported to Consumers National's shareholders that operations in the first quarter of 1963 continued at a record level. Volume of ordinary life insurance sold rose over \$2.8 million to \$4,228,943. Premium income, excluding group insurance, increased 23%, reaching \$271,208 and investment income was up 11% to \$36,748. In the 1962 first quarter, premium volume and investment income were \$221,343 and \$33,199 respectively.

"The favorable trend of our operations is continuing in the second quarter," he said. "Our new business paid for in April

is running 40% higher than it was for the same period a year

ago."

Green Shield's premium income during the 1963 year to date also is at a higher level than a year ago and reflects expanded efforts of its agency organization.—V. 197, p. 915.

Continental Insurance Co. (& Subs.)-Qtrly. Report The company has reported that premiums written during the first quarter of 1963 exceeded \$125 million, an increase of 11% over the same period of last year. A statutory underwriting loss of \$9.9 million compared with a loss of \$2.4 million for the first quarter of 1962. Net investment income totalled \$11.7 million, an increase of 5% for the period. Consolidated operating gain for the period was \$1.8 million against a gain of \$8.8 million for the first quarter of 1962. The foregoing results do not include a net profit of \$2.7 million realized from securities transactions during the quarter.

Consolidated admitted assets on a market had at \$1.7 Million of \$1.5 million and \$1.7 million realized from securities transactions during the quarter.

the quarter.

Consolidated admitted assets on a market basis at March 31, 1963 were \$1,671 million up from \$1,636 million at the close of 1962. Surplus for the protection of policyholders at the end of the first quarter stood at \$950 million, an increase of \$43 million since the end of the year.

While first quarter underwriting results for Property and Casualty companies are traditionally unprofitable, the experience during the period ended March 31, 1963 was unusually severe due to abnormally bad weather conditions generally throughout the United States and Canada during the past winter. Insurance operations world-wide were similarly affected by weather conditions in Europe and the Far Pacific areas.—V. 197, p. 915.

#### Controls Co. of America-Sales Up 12%-

Controls Co. of America—Sales Up 12%—

The company has reported that sales rose 12% during the first quarter of 1963.

Louis Putze, President, told the annual stockholders meeting that sales rose to \$14,543,987 for the first three months, against \$13,-022,891 in the like period a year ago.

Net income for the quarter amounted to \$524,392, or 37 cents a share, up slightly from the \$503,771, or 36 cents a share, in the previous year.

"Our blacklog of orders is strong, in fact 20% ahead of last year," Mr. Putze noted. "This is reflected in our second quarter sales thus far, which are up again. Profits should also be improved.

"We expect a new high in sales for the year, exceeding the record \$54 million sales in 1959. Earnings for 1963 should exceed those reported for last year."

Commenting further, Mr. Putze said, "The volume of business has been good in the United States but conditions have been competitive. During 1963 the company will place even more emphasis on cost reduction and automatic machinery to increase productivity of our domestic plants."

He added, "Business continues to expand overseas and plans are underway to expand facilities in Holland and France."

Regarding the applications for a joint venture in Japan which are expected to be approved by the Japanese government in the near future, Mr. Putze said construction of a new plant is planned for early next year.—V. 197, p. 1313.

Crompton & Knowles Corp.—Net Down Sharply—

#### Crompton & Knowles Corp.—Net Down Sharply-

Crompton & Knowles Corp.—Net Down Sharply—
The company had sales of \$10,040,000 in the first quarter of 1963 compared with sales of \$10,981,000 in the similar period last year, Frederic W. Howe, Jr., President, announced.
Earnings were \$269,000 or 28 cents per share for the 1963 first quarter, compared with last year's first quarter earnings of \$459,-000 or 48 cents per share.

Per share figures are based on 966,624 shares outstanding for the 1963 period and 964,958 shares outstanding in the 1962 period.

Mr. Howe indicated that the slower pace for this year's first quarter was expected, but that he anticipates improved second quarter earnings as a result of presently scheduled deliveries. He said that while the remainder of the year cannot be forecast with accuracy, a repetition of a normal third quarter and a strong fourth quarter is to be looked for.—V. 196, p. 2077.

Crowell-Collier Publishing Co.-Deb. Subscriptions The company has announced that its recent sale of \$5,429,900 of 5% convertible subordinated debentures due 1983, offered to stockholders through rights which expired May 3, was 97% sub-

scribed.

The remaining \$155,600 of debentures were taken tip by underwriters headed by Carl M. Loeb, Rhoades & Co., New York, and associates.—V. 197, p. 1633.

#### Crucible Steel Co. of America-Quarterly Report-

Period Ended March 31—	1963	1962	
Sales.	\$66,325,000	\$67,960,000	
Depreciation	2,755,000	2,352,000	
Federal income tax	2,918,000	2.711.000	
Net income	2,592,000	2,457,000	
Per common share	\$0.64	\$0.61	
Common shares outstanding	3,831,997	3,831,997	
-V. 197, p. 617.			

#### Cubic Corp.—Sales, Net Lower—

Walter J. Zable, President and Chairman, announced that consolidated first quarter sales were \$3,204,189 and that earnings of \$116,361 were the second best in the history of the company for a first quarter. In 1962 the comparable figures for the first quarter were sales of \$3,422,950 and earnings of \$163,361. The 1962 figures include an accelerated classified program of short duration based on 1,658,400 shares were 7 cents for 1963 versus 10 cents for based on 1658,400 shares were 7 cents for 1963 versus 10 cents for 1962.

1962. In his special message to stockholders, Mr. Zable called direct attention to certain very important aspects of Cubic's growth. "These growth aspects," he stated, "are among the most promising long term values offered by the company and, at the same time, the least known or understood. Yet many of our programs are projected as much as five years into the future and hold the real potential of 50-75 million of dollars worth of business."—V. 195, p. 2032.

#### Cutter Laboratories, Inc.—Sales Up 10%-

Cutter Laboratories, Inc.—Sales Up 10%—
The company surpassed all previous first quarters in both sales and earnings, Robert K. Cutter, M. D., Chairman, and Fred A. Cutter, President, told shareholders.
For the quarter ended March 31, 1963, sales totaled \$7,903,000, or 10% above the \$7,194,000 sales in the first quarter of 1962. Net earnings for the 1963 quarter after allowance for income tax were \$342,000, equivalent after preferred dividend requirements to 19 cents a share on the 1,776,956 average number of class A and class E shares outstanding during the quarter. This compares with net earnings of \$318,000 in the first quarter of 1962, equivalent after preferred dividends to 17 cents a share on the 1,757,746 average number of shares then outstanding.
The 1962 figures have been adjusted to include sales and earnings of Savage Laboratories, Inc., which was merged with Cutter later last year.—V. 196, p. 1767.

Dayton Power & Light Co.—Bonds Sold Privately—On May 7, 1963, it was reported that \$50,000,000 of this firm's 4.45% first mortgage bonds due 1993 had been sold privately to institutional investors.

Proceeds will be used to retire \$25,000,000 of outstanding 5% bonds due Nov. 1, 1987, and \$25,000,000 of 51/8% bonds due March 1, 1990. Both issues will be redeemed June 6.—V. 197, p. 1837.

#### (Thomas) De La Rue, Inc.—New Official—

Edward T. McCormick, formerly President of the American Stock Exchange, has been named Executive Vice-President of the com-

Headquartered at 20 Exchange Place, New York, Thomas De La Rue is a printing concern specializing in bank notes, financial and corporate printing.

#### Deere & Co.-Sales Forecast-

Sales for the first half of its 1963 fiscal year will be about 23% higher than last year, President William A. Hewitt told stockholders at the annual meeting.

Earnings for the six-month period should show a "considerably greater percentage gain than sales," he said.

Sales in the first half of 1962 for consolidated operations in the United States and Canada totaled \$258.6 million and net income was \$15.5 million. The company is a major producer of farm and industrial tractors and equipment and agricultural fertilizers.

Mr. Hewitt said both sales and earnings for the full year should show reasonably good increases, but cautioned that percentage gains for the full year won't be as great as those in the first six months, "We enjoyed an excellent business in the second half of 1962—much better than in the first half. It follows that for the rest of this year it will be much more difficult to exceed 1962 results for the same period," he said.

A year ago retail sales by John Deere dealers in the United States and Canada increased sharply following an increase in cash farm income, the absence of major changes in the U. S. Government's farm program, and favorable weather conditions. At the start of the current fiscal year dealer inventories were somewhat below normal in relation to their volume of business.

"Retail sales have continued high during the first half of fiscal 1963. Given reasonably satisfactory weather, they should continue high for the remainder of the year. These conditions, of course, translate into higher sales to dealers this year," Mr. Hewitt said. Industrial Equipment sales for the first five months of the 1963 fiscal year were approximately 40% higher than a year ago. For the full year, sales of industrial products are expected to total between \$55 and \$60 million, compared with last year's \$42 million, stockholders were told. It also was noted that the company has recently announced a 7-horsepower lawn and garden tractor, the first five months of the 1963 fiscal year were approximately 40% hig

firm's first entry into the general consumers.

Mr. Hewitt said overseas operations aren't expected to show much, if any, improvement this year, although the company remains convinced that overseas markets for farm and industrial equipment "remain our best and most profitable avenue of growth."

"Our plans for organization, product and distribution will take some time to bear fruit," he said.—V. 197, p. 141.

Denver Chemical Manufacturing Co.—New Director Brownlee O. Currey, Jr., Vice-President and director of Equitable Securities Corp., Nashville, has been elected to the Board of Directors of Denver Chemical, which produces a broad line of ethical and proprietary drugs. F. Eberstadt & Co. and Equitable Securities Corp. recently purchased a substantial block of Denver chemical shares.—V. 197, p. 1529.

#### Detroit Steel Corp.—Sales, Net Lower-

Net sales and other income for the three months ended March 31, 1963, amounted to \$23,178,218, against \$29,594,443 in the like period of 1962, M. J. Zivian, President, announced.

Net earnings were \$739,397, equal to 19 cents per share, compared with \$1,256,013, or 32 cents per share in the first quarter of 1962.

of 1962. Second quarter earnings are expected to compare favorably with the first quarter of 1962, Mr. Zivian said, and he estimated that net for the first half of the year would be about 25% higher than in the same 1962 period, when the company earned 39 cents per share.—V. 197, p. 714.

#### Diamond National Corp.—Sales, Net Higher-

First quarter sales and earnings showed a gain over the like period in 1962, William H. Walters, Chairman and President, re-ported to shareholders. The company's profits after taxes for the first 12 weeks of

period in 1962, William H. Walters, Chairman and President, reported to shareholders.

The company's profits after taxes for the first 12 weeks of 1963 increased to \$3,405,000, or 74 cents per common share. This compared with net income of \$3,360,000, or 71 cents per common share for the corresponding period in 1962.

Diamond National, producer of packaging, paperboard, molded-pulp, lumber, matches and wood products here and abroad, reported total net sales for the 12 weeks ended March 24, 1963 amounted to \$56,255,000, up from \$55,574,000 for the same period in 1962.

Mr. Walters told the stockholders that he found the company's continued ability to show financial improvement in the first quarter of its 1963 operations very gratifying, particularly in view of the lower earnings reported for this period by important companies in the various industries of which Diamond National is a part.

#### Acquisition-

The acquisition of Schwabacher-Frey Inc., pioneer financial and business printers and merchandisers of office stationery and equipment on the West Coast, by Diamond National was announced by Richard J. Walters, President.

The transaction, which involves an exchange of stock, was completed on April 30, 1963 in San Francisco where Schwabacher-Frey is based. Frank L. Paganini, Diamond National Vice-President—Western printing operations, will be in charge of the new subsidiary.—V. 197, p. 1313.

#### Dibrell Brothers, Inc.—Partial Redemption—

The corporation has called for redemption on June 1, 1963, through operation of the sinking fund, \$50,000 of its 6% subordinated debentures due May 1, 1978 at 100%. Payment will be made at the First & Merchants National Bank, Richmond.—V. 195, p. 1923.

#### Dorr-Oliver Inc.—Quarterly Report—

Period Ended March 31—	1963	1962	
Net sales billed and other revenue	\$15,529,995	\$13,693,697	
Net income before income taxes	599,080	537.564	
U. S. and foreign income taxes	375,000	308,000	
Net income from operations	224,080	229,564	
Gain on sale of investments after tax pro-			
visions		544.186	
Net income & gain on sale of investments	224,080	773.750	
Dividends paid—preferred	30,630	30,630	
Common Increase in earned surplus	169,779	110,496	
and case in carried surplus	23,671	632,624	
Earnings per share of common stock after		1000	
provision for the quarterly dividend of 50c per share on preferred stock			
From operations of the quarter	\$0.17	\$0.18	
From sale of investment		\$0.49	
Total	\$0.17	\$0.67	Q.
-V. 197, p. 1529.	φ0.11	\$0.01	

#### Dravo Corp.—Net Up Sharply-

First quarter earnings rose to \$803,894 or \$1.54 per common share compared to \$20,957 or three cents a share in the same 1962 period, Carl B. Jansen, Chairman, told stockholders at the annual meeting.

sance Companied to \$2,970 of three cents a share in the same 1962 period, Carl B. Jansen, Chairman, told stockholders at the annual meeting.

Net sales billed in the quarter totaled \$27,968,000 compared to \$14,524,000 a year earlier. The improvement resulted principally from completion of long-term contracts whereas no such projects were closed out in 1962's first quarter. Mr. Jansen stated that operating results would have been even better except for the severe winter weather which handicapped shipbuilding, sand and gravel production, heavy construction and river transportation.

Substantial orders in the first quarter helped to raise Dravo's backlog at March 31, 1963 to \$89 million from \$72 million at the end of 1962. It was \$85 million at March 31, 1962.

Due to the timing of contract awards and completions, Mr. Jansen said, it is unlikely that the company will match in 1963 the record total revenue of \$130.8 million recorded in 1962. "We expect 1963 to be a good year, and a busy one," he added, "and are doing everything possible to equal or better our profit performance of 1962." Dravo earned \$6.57 per common share in 1962. In commenting on the future, Mr. Jansen told stockholders that the company continues concentration on its profit improvement program, particularly in the field of new products and acquisitions. "At no time in our history." he said, "have so many new activities been under way. This phase of planning for growth and improved profitability is being vigorously pursued, with numerous new opportunities constantly in the study or negotiation stage."—V. 197, p. 1313.

#### Dynamics Corp. of America - Net. Sales Down Slightly-

Slightly—

In the three months ended March 31, 1963, the company recorded the second highest first quarter sales and earnings in its history, R. F. Kelley, President and Chairman, reported. Common share earnings were 24 cents per share, against a record 25 cents per share in the 1962 first quarter, while sales and other income for the three months this year were \$17,476,958, compared with all-time high volume of \$18,254,593 in the 1962 first quarter. Orders received during the three months totalled \$15,000,000 and the backlog of unfilled orders on April 1, 1963 was \$25,000,000.

Net profits, after taxes, for the quarter ended March 31, 1963, were \$825,099, equal (after provision for preferred dividends) to 24 cents per common share. This compared with record net earnings of \$853,626, equal to 25 cents a common share in the year-earlier period.

ings of \$853,626, equal to 25 cents a common share in the year-earlier period.

Earnings before taxes and minority interest were \$1,636,789, down from \$1,753,790 in the 1962 three months. Federal income taxes amounted to \$814,112 in the 1963 quarter, compared with \$899,030 in the 1962 period.

Through its 11 other manufacturing subsidiaries and divisions in the United States and overseas, DCA is a leading producer of specialized aerospace equipment and components, military-commercial communications equipment and industrial and consumer products.—V. 197, p. 1529.

#### Eastern Air Lines, Inc.-Quarterly Report-

With net earnings of \$440,000 in March, the company posted the first month's profit in its recovery from the effects of the long flight engineers' strike, and pared losses for the year's first quarter to \$3,530,000.

onght engineers' strike, and pared losses for the year's first quarter to \$3,530,000.

During March, despite a reduction of 44 aircraft from its fleet, Eastern produced approximately the same volume of seat miles as it operated in March 1962 and, at the same time, reduced its costs per seat mile operated to among the lowest in the industry. Preliminary figures indicate that the improved trend begun in March continues.

For the first quarter this year Eastern recorded total operating revenues of \$87,615,000 and operating expenses of \$89,288,000. Seat miles operated were 2.7 billion, revenue passenger miles 1.4 billion, revenue passengers carried totaled 2,475,000 and load factor was 51%.

First quarter net earnings in 1962

First quarter net earnings in 1962, on a comparable basis, were \$660,000.—V, 197, p. 1314.

#### Eastern Gas & Fuel Associates—Sales, Net Lower—

Eastern Gas & Fuel Associates—Sales, Net Lower—
The company has reported that net sales and operating revenues were \$41,169,000 for the three months ended March 31, 1963 down from \$43,792,000 for the same period last year.

Net income amounted to \$2,478,000 against \$3,849,000 for the same period last year. Consolidated income before income taxes was \$3,728,000 compared with \$6,140,000 a year ago.

After deducting \$4\sqrt{2}\sqrt{2}\sqrt{2}\text{ preferred dividends, the balance available for the common stock was \$2,201,000 compared with \$3,572,000 a year ago.

Earnings per share of common stock amounted to \$4 cents on 2,354,000 average shares outstanding during the 1963 three months, compared with \$1.06 on 3,358,000 shares outstanding at the end of the comparable period last year.

Average shares are used this year because the shares outstanding of Eastern's holdings of Norfolk and Western Railway common stock for Eastern preferred and common stock. Earnings per share for the first quarter calculated on the basis of the 1,590,000 shares outstanding March 31, 1963, are equal to \$1.38 per share.

Earnings before income taxes for the three months ended March 31, 1963 include a dividend of \$928,000 received on the former investment in Norfolk and Western Railway Co. common stock, but reduced as a result of premiums and other expenses by approximately \$1,344,000 related to the readjustment of the association's long-term debt.—V. 197, p. 916.

## Eastern Freight Ways; Inc. (& Subs.)-Shows Loss

Results of operations for the first three months of 1963, reflected the impact of abnormal conditions which adversely affected trucking operations in the Northeast and Eastern Seaboard sections of the country, Louis Kletter, President, reported.

Winter weather was unusually severe this year, particularly in up-State New York where the company does a large portion of its business, Mr. Kletter said. The New York dock strike, which extended throughout the entire month of January, further seriously reduced both volume and earnings. A three-day unauthorized work stoppage of union personnel at Eastern's Carlstadt, New Jersey headquarters, also affected earnings. Because of these unforeseen developments, the company experienced a loss during the first quarter, he stated.

developments, the company experienced a loss during the first quarter, he stated.

Combined revenues for the first quarter of 1963 were \$2,960,652 as against \$3,026,261 for the same period of a year earlier. There was an operating loss of \$130,642, after extraordinary income of \$6.525, for the quarter, against a net income before taxes of \$138,706, including extraordinary income of \$11,771 for the like period of 1962. The net loss for the current year's first quarter amounted to \$152,262, or 30 cents per share based on 500,000 shares of common stock currently outstanding. For the comparable mouths of 1962, net income, after taxes, was \$120,277, or 24 cents per share, calculated on the same basis.

Mr. Kletter stated that operations again have returned to normal and should continue at a satisfactory rate in view of the continued high level of business activity. Sales efforts have been intensified throughout the company's territory, he said, to further increase volume and additional leading corporations have joined the list of Eastern's customers. 'In view of these considerations,' Mr. Kletter stated, 'second quarter results should return to profitable levels, and we are encouraged by the prospects for the balance of the year."—V. 197, p. 1529.

# Eastern Life Insurance Co. of New York — Capital Increase; Stock Dividend Approved—

On May 7, 1963, stockholders approved an increase in the company's capital stock from 838,530 shares to 880,457 shares. If this increase is approved also by the Superintendent of Insurance of the State of New York, there will be a 5% stock dividend distributed on July 1, 1963 to stockholders of record as of June 7, 1963.

At the meeting, Victor Whitehorn, President of Eastern Life, said that the company expects to write between \$90 and \$100 million in new business during the current year. About \$22,000,000 already has been written in the first three months of 1963.

—V. 196, p. 318.

#### Eastern Stainless Steel Corp. (& Subs.)—Net Up 40%

Eastern Stainless Steel Corp. (& Subs.)—Net Up 40% Consolidated net earnings for the first quarter of 1963 jumped 40% over the net income for the corresponding period a year ago, desptie a drop of almost 14% in sales. These earnings amount to \$645,561 or 43 cents per share as compared to \$460,867 or 32 cents per share earned for the corresponding quarter last year. This income was the best for any three-month period since the second quarter of 1961 and reflected the results of Eastern's intensive cost reduction program in all phases of operations throughout the mill.

Sales for the three-month period ended March 31 totaled \$14,-057,251 or 13.8%—below the \$16,314,288 for the first quarter of 1962. In his interim report to stockholders, Mr. John M. Curley, President, stated that these results are especially gratifying at a time when competition has never been more intense, as evidenced by the fact that price reductions were made throughout the industry on selected stainless statel products.

"It might be well to point out," continued Mr. Curley, "that, so far, the recent price increases announced in carbon steel have not been reflected in the stainless market. Orders, although not as high in volume as in the first three months of last year, were relatively steady and so far as we can determine, do not indicate hedge-buying by stainless users."

"Eastern's business outlook as 'we enter the second quarter is good. Incoming orders point to an upswing in volume and a firm market position for the company in the immediate future."

—V. 197, p. 1116.

#### Eastman Kodak Co.—Net Down 10%-

Slightly higher first quarter sales and lower earnings were re-reted by Albert K. Chapman, Chairman, and William S. Vaughn,

Slightly higher first quarter sales and lower earnings were reported by Albert K. Chapman, Chairman, and William S. Vaughn, President.

Consolidated sales of the company's U. S. units for the 12 weeks ended March 24, 1963, were \$220,221,450, about 1% above the \$218,699,377 reported a year ago.

Net earnings after taxes for the quarter were \$23,680,805, 10% below the \$26,264,885 for the 1962 first quarter. The earnings were equal to 61 cents per common share against 68 cents for the first quarter a year ago. Net earnings were 10.8% of sales this year, compared with 12% of sales in the first quarter last year.

Pre-tax earnings were \$48,180,805, against \$54,264,885 for the 1962 first quarter. The provision for income taxes was \$24.5 million as against \$28 million a year ago.

Commenting on the 1963 quarter, Messers. Chapman and Vaughn reported, "Over-all' sales of the company showed mixed trends. The first quarter sales total for photographic film and paper products was above the level of a year ago. Combined sales of photographic equipment were lower. Sales of plastics were generally lower, but textile fibers and industrial chemicals were up. Export sales of photographic equipment were very good.

"The comparison of earnings was adversely affected by the particularly high earnings in the first quarter of 1962. In addition, 1963 earnings have been influenced by the sharp rise in the cost of silver bullion, by lower production volume in some segments of the business, and by a number of price decreases. The first quarter of 1964-65 New York World's Fair.

"For 1963, strong marketing programs are underway. The new Kodak Instamatic Cameras, for example, were announced in March and have had excellent reception from dealers. Other new products are scheduled for introduction, and, providing the trend in the national economy continues favorable, Kodak should do well in 1963."—V. 197, p. 916.

#### Electric Autolite Co. (& Subs.)-Sales. Net Higher

Electric Autolite Co. (& Subs.)—Sales, Net Higher The company has reported that consolidated net sales for the first quarter of 1963 were \$47,436,933 up from consolidated net sales of \$45,963,552 for the corresponding period of 1962.

According to R. H. Davies, President, the increase reflects a somewhat larger volume of military sales and continued strong requirements for automotive original equipment parts.

Net earnings after taxes for the first quarter of 1963, Mr. Davies said, were \$1,215,260 or \$1.05 per share against \$940,745 or 79 cents per share for the first quarter of 1962. Earnings per share in both quarters are based on the average number of shares outstanding during the respective periods.—V. 197, p. 1837.

#### Elizabethtown Gas Co.-Net. Revenues Higher-

The company has reported net earnings of \$1,562,585, equal 1.81 cents per share, for the six months ended March 31, 1963, the same period a year ago, earnings were \$1,355,696, or 1.57

operating revenues for the first six months of the fiscal were \$14,406,716, against \$12,656,978 for the six months e

were \$14,406,716, against \$12,656,978 for the six months ended March 31, 1962.

The increase in revenues and earnings was the result of colder than normal weather throughout the winter months, additional customers and a greater use of gas appliances, John Kean, President, said. Approximately seven cents per share of earnings in the 1962-63 periods was due to the adoption of "flow-through" accounting procedures, Mr. Kean reported.

Elizabethtown Gas set several new records during the six months period, including a send-out high of 88,947,000 cubic feet of gas on Jan. 24, 1963, exceeding the 1962 peak of 68,554,000 by 30%. Total gas send-out for the six months was 17% above the 1961-62 period. Mr. Kean also reported that sales of gas appliances in February and March were 18% above the same period a year ago.

—V. 197, p. 141.

#### Equitable Gas Co.-Net Higher-

The company has reported consolidated earnings of \$1.53 per share for the first quarter of 1963 as compared with restated earnings of \$1.49 for the first quarter of 1962. Residential and commercial revenues were up \$1,529,000, but industrial revenues were down \$558,000 due to a relatively low operating ratio in the primary steel industry during the quarter. Industrial sales for April 1963 are expected to show some improvement over April of 1962.

of 1962.

In April 1963, the company borrowed \$10,000,000 from institutional investors under 20 year promissory notes at an interest rate of 4½%. The proceeds were used to pay \$5,500,000 of short-term loans and the balance was added to the company's general funds to finance a portion of the 1963 construction program.—V. 197, p. 1740.

Equitable Investment Corp.—Proposed Asset Sale-Transcontinental Investing Corp., this issue.-V. 194, p. 954.

Exchange Fund of Boston, Inc. - Share Exchange Offer — Pursuant to a May 6, 1963 prospectus, the Fund is offering to exchange 1,100,000 common shares for certain acceptable securities on the basis of one share for each \$27.50 of market value of deposited securities, less a sales charge of 4% scaled down to 1½%. Vance, Sanders & Co., Inc., Boston, is dealer-manager for the offer.

Shares of the Fund are redeemable at their net asset value without redemption fee. The Fund offers

asset value, without redemption fee. The Fund offers a diversified, professionally managed account in selected common stocks without, in the opinion of counsel, incurring a capital gain tax at the time of the exchange.

counsel, incurring a capital gain tax at the time of the exchange.

Investors who hold stocks with a market value of \$25,000 or more may participate. The exchange offer expires July 1, but may be extended by the Fund until July 31, 1963.

BUSINESS—The Fund, of 111 Devonshire Street, Boston, is an open-end diversified investment company organized on March 20, 1963, as a Massachusetts corporation. Its investment objective is to seek possible long-term growth of capital and income. Its purpose is to provide an investment medium consisting of a diversified and supervised portfolio of equity securities to investors holding large blocks of individual equity securities and who wish to exchange such holdings for shares of the Fund without incurring, in the opinion of Messrs, Gaston, Snow, Motley & Holt, counsel for the Fund, and Messrs. Sullivan & Cromwell, special tax counsel, Federal capital gains tax liability by reason of the exchange. The Fund is offering its shares to prospective investors in exchange for securities of the character included in the list of representative securities is necessarily tentative and subject to change. Such securities in necessarily tentative and subject to change. Such securities may be deposited with the Naw England Merchants National Bank, Boston, depository, pending consummation of the exchange. The minimum deposit which will be accepted will be securities which, at the date of deposit, have a market value of at least \$25,000. The exchange will not be consummated unless securities having a total market value at the end of the solicitation period of at least \$30,000,000 are so deposited and accepted by the Fund.

DIVIDENDS AND CAPITAL GAINS—Under the Internal Revenue Code, an investment company, such as the Fund, which distributes to its shareholders for any year all of its net investment income pays no Federal income taxes on such income as to that year. The Fund expects to qualify under the applicable provisions of the Code. Dividends from net investment income will be paid semiann

dividends from investment income will be taxable to the share-holders at ordinary income rates for Federal income tax purposes. Net realized long-term capital gains will normally be retained by the Fund, and the Fund will pay the Federal tax thereon on behalf of the shareholders. The Fund, in its discretion, may, however, distribute such gains in shares of the Fund at net asset value or, at the option of each shareholder, in cash. Net realized long-term capital gains are taxable to shareholders at long-term capital gains rates and are not eligible for the \$55 dividend-received exclusion of the 4% dividend-received credit.

CAPITALIZATION—The authorized common stock of the Fund consists of 2,000,000 shares of the par value of \$1 each, all of one class and all having equal voting rights. Shareholders are entitled to dividends when and as declared by the Board of Directors, and to participate equally in any liquidation or dissolution of the Fund. Shares when issued will be fully paid and nonassessable and fully transferable. Shares have no preemptive, subscription or conversion rights. These shares have non-cumulative voting rights which means that the holders of more than 50% of the shares voting for the election of directors can elect 100% of the shares voting for the election of directors can elect 100% of the shares voting for the election of directors will not be able to elect any person or persons to the Board of Directors.—V. 197, p. 1413.

#### Fafnir Bearing Co.-Appointment-

Chemical Bank New York Trust Co., New York, has been pointed by the company, to act as registrar for its common st—V. 197, p. 1837.

#### Fedders Corp .- Partial Redemption-

The corporation has called for redemption on May 31, 1963, through operation of the sinking fund, \$190,500 of its 5½% subordinated debentures due May 21, 1979 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y.—V. 197, p. 1419.

#### Fireco Sales Ltd.-Net Down Sharply-

Sales Increased to a record \$6,975,549 in 1962 from \$6,785,287 last year, Joseph H. Firestone, President, announced.

Earnings for the period were \$138,168 or 49 cents per share down from \$305,613 or \$1.09 per share in 1961. Per share figures for both years are based on 279,500 common shares outstanding.

Mr. Firestone pointed out that of the 49 cents per share earned in 1962, 41 cents was earned in the second six months of the year as compared with only 8 cents for the first six months which were affected by an extended public trucking strike in Canada.

The company also announced that they had been appointed distributors of Hartz Mountain products. Fireco, Canada's largest merchandiser of non-food items in supermarkets, will have a Canadian exclusive, on a service basis, of these products in supermarkets.

Mr. Firestone said that he autitative that The company and the products in supermarkets.

markets.

Mr. Firestone said that he anticipates that Fireco, as a roof this franchise, will more than double the company's sales of foods this year.—V. 196, p. 536.

#### Firth Sterling Inc.—Net Lower-

Firth Sterling Inc.—Net Lower.—

Kenneth D. Mann, President of this manufacturer of tool and die steels and tungsten and tungsten carbide products, has announced that net sales for the first six months of the current fiscal year ended March 31, 1963, amounted to \$14,714,900. This compares with sales in the first six months of the previous fiscal year of \$14,791,800. Net income after all charges and Federal and state income taxes for the six months amounted to \$358,400, equal to 21 cents per share on the 1,625,914 common shares outstanding. This compares with net income of \$402,800 in the like period a year ago, equal to 24 cents per share on the same number of common shares.

Mr. Mann said that net sales for the second quarter of the fiscal year ended March 31, 1963, amounted to \$7,162,400, down from \$8,183,200; a year ago. Net income after all charges and Federal and state income taxes amounted to \$192,200, equal to 11 cents per common share a year ago.

Mr. Mann added that while the company's participation in tool and die steel markets has increased, total shipments by the tool steel industry were lower than the corresponding periods last year, adversely affecting sales and earnings.—V. 197, p. 618.

#### Foster Wheeler Corp.—Shows Loss for Quarter-

New orders and backlog of unfilled orders increased substantially luring the first quarter of 1963 over the last quarter of 1962, lithough the corporation sustained a net loss of \$1.002.863 during he quarter, John E. Kenney, President, told stockholders at the neural meeting.

although the corporation sustained a net use of shockholders at the the quarter, John E. Kenney, President, told stockholders at the annual meeting.

New orders received during the quarter amounted to \$62,237,000, nearly double the \$32,637,000 received during the first quarter of 1962. The backlog at the end of the quarter was \$209,557,385, up substantially from the \$180,425,000 at the end of 1962.

Billings for the quarter were \$33,104,770, down from \$39,548,883 for the first quarter of 1952. Net loss after tax carryback provisions was \$1,002,863, or \$1.38 per share, against net earnings of \$297,542, or 41 cents per share, for the same period of 1962, Mr. Kenney told the stockholders. He attributed the loss to the decline in billings for the period, by foreign subsidiaries as well as the U. S. corporation, and to an overcapacity in the industry for the past few years resulting in a highly competitive, low-profit price situation.

Mr. Kenney assured stockholders at the meeting, that the increases in new orders and backlog indicate a trend toward improved business for the remainder of 1963. "Because of the long-term nature of our contracts, however, the bulk of the increase in business will not be reflected in higher billings immediately," he said, adding, "We do, however, anticipate an increase in billings this year and it is hoped that this, coupled with substantial cost and overhead reductions aiready effected, will put the corporation in the black for 1963."—V. 197, p. 917.

Franklin Life Insurance Co.—Secondary Stock Of fering—On May 10, 1963 it was reported that 52,816 shares of this firm's outstanding common stock had been sold through Blyth & Co., New York, at \$73 per share.—V. 196, p. 6.

#### Gamble-Skogmo, Inc.—Sales Up 22.7%

Sales continue to register new all-time high records, it was reported in a letter to stockholders by Carl C. Raugust, President and Chief Administrative Officer of the Minneapolis based whole-sale-retail merchandising organization. Sales for the first quarter of 1963, he said, were 22.7% above those for the corresponding quarter of 1962, a gain significantly above that of the retail industry as a whole.

March marked the nineteeth consecutive month in which sales exceeded those for the comparable period of a year earlier. Mr. Raugust said, with the gain of 18.6% bringing volume to the highest for any March in the company's history. All divisions contributed to the rise in sales, he said.

Net sales for the first quarter of 1963 amounted to \$39,297,527 as against \$32,033,849 for the same months of 1962.

as against \$32,033,849 for the same months of 1962.

Consolidated net income, after United States and Canadian taxes on income and including the company's share in the consolidated net earnings of General Outdoor Advertising Co., Inc., totaled \$732,334, and was equivalent to 27 cents per share on the 2,682,326 shares of common stock currently outstanding. This compares with 1962 first quarter net earnings after taxes of \$723,822, also 27 cents per share, calculated on the same basis. Profit before taxes of \$784,650 compared with pre-tax earnings of \$1,282,877 a year 'earlier.

"It should be pointed out," Mr. Raugust stated, "that net profits may not reflect increased sales immediately because of the extraordinary non-recurring expenses incurred in area marketing research, the addition and training of personnel and the opening costs of the company's rew, large mass-merchandising units. This expense, however, should be considered an investment for the

future profits management expects will accrue from this phase of operations."-V. 197, p. 1013.

Gate City Steel Inc. (Omaha)—New Control-See Husky Oil Co., this issue.-V. 190, p. 357.

General Automotive Parts Corp.—Common Offered —On May 7, 1963, Hornblower & Weeks, New York, as manager of an underwriting group, has announced the public offering of 200,000 common shares of General Automotive Parts at \$12.50 per share. This marked the first public distribution of the company's shares shares.

PROCEEDS—Of the net proceeds \$2,000,000 will be used to retire a like principal amount of 5% interim notes due March 1, 1964. The remainder of the proceeds will be available for general corporate purposes including the possible acquisition or construction of additional distribution outlets.

rate purposes including the possible acquisition or construction of additional distribution outlets.

BUSINESS—The company, of 2011 Cedar Springs, Road, Dallas, was organized Nov. 5, 1962 to be the successor and surviving corporation of four previously existing corporations. The organization also includes a number of wholly owned subsidiaries.

General automotive and subsidiaries are engaged in the business of distributing a substantially complete line of automotive replacement parts and supplies through a chain of N. A. P. A. warehouses which together sell all or a portion of the repair parts requirements of over 600 jobbers, including 25 branch and subsidiary jobbing stores of the company.

#### CAPITALIZATION AS OF MAY 7, 1963

Authorized Outstanding 1,500,000 shs. 1,352,661 shs. Common stock (no par)\_\_\_\_\_ UNDERWRITERS—The underwriters named below, have severally greed, subject to the terms and conditions set forth in the nderwriting agreement, to purchase from the compnay the respective number of shares set forth below:

	Shares		<b>~</b> 1
Hornblower & Weeks	36,000	Raffensperger, Hughes &	Shares
Kidder, Peabody &	Co	Co., Inc.	9.500
Inc.	12 000	Barret, Fitch, North &	9,500
Paine, Webber, Jacks	on &	Co., Inc.	
Curtis	12 000	Collett & Co., Inc	7,500
A. G. Becker & Co.,	Inc. 10 500	Dittmar & Co., Inc.	
Hemphill, Noyes &	70 10 500	First Southwest Co	7,500
F. S. Moselev & Co.	10,500	Rauscher, Pierce & Co	
Robert W. Baird &	Co. 10,500		
Inc.		Inc. Reinholdt & Gardner	7,500
City Securities Corp.	9.500	Alden & Co., Inc.	4,000
Courts & Co		Circle Securities Corp.	4,000
Indianapolis Bond	&r	Russ & Co., Inc.	4,000
Share Corp		Schneider, Bernet & Hick-	
Diare Corp	3,000	man, Inc.	
-V. 197, p. 1311.		ALACOLA, ALLU, Lamana and Anna	4,000
	TANK BEALTY		

#### General Battery & Ceramic Corp.—9 Mos.' Report—

Net sales of General Battery for the nine months ended March 31, 1963 (first three quarters of fiscal year) were \$27,856,000, Harry Noznesky, President announced.

Net income for the nine months was \$1,102,000, equivalent to 60 cents a share on the 1,839,214 shares of outstanding common stock.

cents a snare on the 1,839,214 snares of outstanding common stock.

Cash flow for the nine months amounted to \$2,010,000 or \$1.09 a share. (Depreciation and amortization was equal to \$908,000 or 49 cents per share.)

Net sales for the quarter ended March 31, 1963 were \$12,298,000. Net earnings for the period were \$576,000 or 31 cents a share on 1,839,214 shares of common stock outstanding.

Comparable figures for the prior period in fiscal 1962 are not available due to the consolidation of General Battery with Shoup Voting Machine Corp., and Filtors, Inc., and the change to a June 30 fiscal year. Comparable figures will be available, however, for the full year ending June 30, 1963.—V. 197, p. 1314.

#### General Electric Co .- Quarterly Report-

Period Ended March 31— Net sales billed Operating costs, expenses and other	\$1,154,473,000	\$1,100,566,00 <b>0</b>
charges	1,051,100,000	997,573,000
Income from operations	103,373,000	102,993,000
Net earnings of General Electric Credit	2,135,000	1,889,000
Miscellaneous other income-net	14,123,000	9,287,000
	119,631,000	114,169,000
Deduct: Interest and other financial charges	1,987,000	2,054,000
 Earnings before provision for taxes on income and renegotiation	117,644,000	112,115,00 <b>0</b>
come taxes, and for renegotiation	58,450,000	55,955,000
Minority interest in subsidiary's net earnings	215,000	197,000
Net earnings applicable to the com- pany's common stock  Net earnings per share	\$58,979,000 \$0.66	\$55,963,00 <b>0</b> \$0.6 <b>3</b>

General Motors Corp.—Declares Special Dividend

Directors have declared a special dividend of 50 cents per share, and a quarterly dividend of 50 cents, both payable June 10 to stockholi'ers of record May 16.

Frederic C. Donner, Chairman, and John F. Gordon, President, stated: "We are gratified to be able to make a special payment at this time to more than one million owners of GM common stock." The payment, they said, "reflects the fact that business conditions have been generally favorable in 1963, and GM sales and earnings have been at record levels."—V. 197, p. 817.

#### General Telephone Co. of Southwest-To Redeem Preferred-

The company has called for redemption on May 31, 1963, all of its outstanding  $5\frac{1}{2}$ % dividend preferred stock and 5.6% dividend preferred stock as follows:  $5\frac{1}{2}$ % stock, \$21.18 per share; and the 5.6% s'ock, \$22.18 per share. Immediate payment will be made at the First National Bank, Dallas.—V. 194, p. 530.

Geophysics Corp. of America-Sales, Net Higher-

Peak sales and earnings were reported for the six months ended March 31, 1963.

Milton Greenberg, President, announced first half sales of \$3,-643,424, up from \$2,545,775 in the comparable period last year. Net income rose to \$116,448, or 25 cents a share, compared with \$54,681, or 13 cents a share, in the first six months of fiscal 1962.

"Penetration of new markets and progress in development programs by each of GCA's operations contributed to first half gains," Mr. Greenberg said.

The David W. Mann Co., a division, extended its overseas markets into several European nations, he said. GCA's Physics Research and Biron, divisions won contracts in several new military and space areas.

search and Biron divisions won contracts in several new military and space areas.

The recent formation of Vactek, Inc., a new subsidiary in the vacuum precision controls and measurement field, complements the efforts of Vacuum Specialties, Inc., another GCA subsidiary in high vacuum industrial processing and environmental testing, Mr. Greenberg noted.

GCA develops and manufactures precise measuring instruments, vacuum process equipment and precision controls, inflatable structures for use in space and the earth's atmosphere, and other associated products. It also conducts research in planetary, space and atmospheric sciences.—V. 196, p. 2581.

Empire Trust Co., New York, announces that it has been appointed transfer agent for the common stock, of the corporation.

-V. 197, p. 1742.

Green Mountain Power Corp.—Ea	rnings Statement
12-Months to March 31-	1963 1962
Gress operating revenues	\$7,738,292 \$7,311,885
Net income	881,575 762,076
Net earnings per share	\$1.03 \$0.93
—V. 197, p. 917.	SONS TO GOOD SONS OF

Gulf Oil Corp.—Common Offered—On May 6, 1963, The First Boston Corp., New York, and associates offered publicly a total of 3,441,880 shares of Gulf Oil capital stock, at \$44.75 per share. The offering was oversubscribed. was oversubscribed.

was oversubscribed.

The shares sold represent a portion of the holdings in Gulf of certain charitable foundations and family trusts established by members of the Mellon Family and of the Mellon Institute, Mr. Richard K. Mellon, Mr. Paul Mellon and Mrs. Sarah Mellon Scaife. These shares were sold for the purpose of obtaining funds to meet commitments for charitable and other purposes and in the case of the charitable foundations to permit a greater diversification in their portfolios. After the sale the sellers and other Mellon interests will continue to be substantial stockholders in Gulf Oil.

BUSINESS—The corporation, headquartered in Pittsburgh, is engaged primarily in the production, purchase, transportation, refining and marketing of crude petroleum and petroleum products, including petro-chemicals, and in related businesses. Operations are conducted throughout the Free World, and the corporation constitutes one of the major integrated enterprises in the oil industry.

#### CAPITALIZATION AS OF DEC. 31, 1962

Long-Term	Debt (	includes	current	portion)-	
Gulf Oil		100	Av y		

2½% instalment note, payable 1963-1972	65,000,000 69,000,000 1,504,607 142,758,626	100 mg - 200
Minority Interests in Subsidiaries Consolidated-	278,263,233	
The British American Oil Co. Ltd and subsidiaries Other	188,619,853 15,232,075	
	203,851,928	

Ownership Interest— Capital Stock—Gulf Oil Corp.; Authorized 150,000,000 shares (par \$8.33\%)\_\_\_ \_ 879,179,525 UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling shareholders the following re-

spective numbers of shares of cap	ing shareholders the following re-
Shares	Shares
The First Boston Corp234.380	Downson Togolog & Co
Abbott, Proctor & Paine 5,000	Dempsey-Tegeler & Co.,
	Inc. 5,000
Lovett Abercrombie & Co. 2,500	Dewar, Robertson & Pan-
Adams & Peck 2,500	coast 2,500
Allen & Co 15,000	R. S. Dickson & Co., Inc. 15,000
A. C. Allyn & Co 20,000	Dillon, Read & Co., Inc 60,000
Almstedt Brothers 2,500	Dittmar & Co., Inc 2,500
American Securities Corp. 15,000	Dominick & Dominick,
A. E. Ames & Co., Inc. 15,000	Inc 25,000 The Dominion Securities
Anderson & Strudwick 2,500	The Dominion Securities
Arnhold & S.	Corp. 15,000 Doolittle & Co. 2,500
Bleichroeder, Inc 10,000	Doolittle & Co 2.500
Arthurs, Lestrange & Co. 2,500	Cscar E. Dooly & Co 2,500
Auchincloss Parker &	Draper, Sears & Co 2,500
Redpath 10.000	Drexel & Co 25,000
Bache & Co 25.000	Dreyfus & Co 2,500
Redpath 10,000 Bache & Co 25,000 Bacon, Whipple & Co 15,000	Francis I. duPont & Co 25,000
Robert W. Baird & Co.,	Eastman Dillon, Union
Inc 4 15 000	Securities & Co 50,000
Baker Simonds & Co	
Inc 15,000 Baker, Simonds & Co., Inc 5,000	
Baker, Watts & Co 5,000	Eddleman, Pollok & Fos-
Baker, Weeks & Co 20,000	dick Inc. 2,500 A. G. Edwards & Sons 5,000
Daker, wweeks & Co 20,000	A. G. Edwards & Sons 5,000
Ball, Burge & Kraus 10,000	Elkins, Morris, Stokes &
Barret, Fitch, North &	Co. 2,500 Elworthy & Co. 5,000
Co 2,500	Elworthy & Co 5,000
J. Barth & Co 10,000	Emanuel, Deetjen & Co 5,000
Bateman, Elchler & Co 5,000	Eppler, Guerin & Turner,
Baumgartner, Downing &	Inc 2,500
Co: 2,500	Equitable Securities Corp. 20,000
Bear, Stearns & Co 25.000	Estabrook & Co 20,000
A. G. Becker & Co., Inc. 25,000	Clement A. Evans & Co.,
Bingham, Walter & 2,500	Inc 2.500
Hurry, Inc. 2.500	Inc. 2,500 Evans & Co., Inc. 5,000
Birr, Wilson & Co., Inc. 2,500	Fahey, Clark & Co 5,000
Blair & Co., Inc 5,000	Fahnestock & Co 5,000
William Blair & Co 15,000	Faulkner, Dawkins & Sul-
Blunt Ellis & Simmons 15 000	liven 9 500
Blunt Ellis & Simmons 15,000 Blyth & Co., Inc. 59,000	livan 2,500 Ferris & Co. 5,000
Boenning & Co 2 500	Ferris & Co. 5.000
Boenning & Co. 2,500 Boettcher & Co. 10,000	Field, Richards & Co 2.500
George D. B. Bonbright	First Albany Corp 2,500
S. Ca. Donoright	First California Co., Inc. 10,000
Forwarth Gullivan & Co	The First Cleveland Corp. 2,500
& Co 2,500 Bosworth, Sullivan & Co., Inc 10,000	First of Michigan Corp. 15.000
Inc 1000	First Southwest Co 5,000
E. D. Boynton & Co. Inc. 2,500	Folger, Nolan, Flemming
J. C. Bradford & Co 15,000	Folger, Nolan, Flemming & Co., Inc 10,000
Brooke, Sheridan, Bogan	Fridley & Frederking 2.500
& Co., Inc. 2,500 Alex. Brown & Sons 20,000	Fulton, Reid & Co., Inc. 10.000
Alex. Brown & Sons 20,000	Funk, Hobbs & Hart, Inc. 2.500
Brown Lisle & Marshall 2 500	Robert Garrett & Sons 5,000
Brush, Slocumb & Co., Inc 5.000	Glore, Forgan & Co 50,000
Inc 5.000	Goldman, Sachs & Co 50,000
Burgess & Leith 2.500	Goodbody & Co 20,000
Burnham & Co 10,000	Guanhauer Manasha C

E. D. Boynton & Co. Inc.	2,500	Folger Nolan Flemming	
J. C. Bradford & Co	15,000	Folger, Nolan, Flemming & Co., Inc.	10.000
Brooke, Sheridan, Bogan		Fridley & Frederking	2 500
& Co., Inc	2,500	Fulton, Reid & Co., Inc.	10,000
& Co., Inc.	20.000	Funk, Hobbs & Hart, Inc.	2 500
Brown, Liste & Marshall	2.500	Robert Garrett & Sons	5.000
Brush, Slocumb & Co.,		Glore, Forgan & Co	50,000
Inc.	5.000	Goldman, Sachs & Co	50,000
Burgess & Leith	2.500	Goodbody & Co.	20.000
Burnham & Co	10 000	Granbery, Marache &	20,000
Burns Bros. & Denton.		Co., Inc.	10.000
Burns Bros. & Denton, Inc.	5.000	Green, Ellis & Anderson	2 500
Butcher & Sherrerd	10.000	Greene & Ladd	2,500
Caldwell Phillips, Inc		Greenshields & Co., Inc.	5,000
Carolina Securities Corp.	2,500	Gregory & Sons	5,000
Chace, Whiteside & Wins-	177	G. C. Hans & Co	2.500
low, Inc	2,500	Halle & Stieglitz	5,000
Chaplin, McGuiness & Co.	5,000	Hallgarten & Co	25,000
Chapman, Howe & Co	5,000	Hallowell, Sulzberger,	20,000
Clark, Dodge & Co., Inc.		Jenks, Kirkland & Co.	0 500
John W. Clarke & Co	2,500	Hanrahan & Co., Inc	2,500
Richard W. Clarke Corp.	2,500	Harriman Ripley & Co.,	2,000
Coffin & Burr		Inc.	E0 000
Clayton Securities Corp	2,500	Inc. Harris & Partners Inc	10,000
Collett & Co., Inc	2,500	Harrison & Co.	
Collin, Norton & Co	2,500	Ira Haupt & Co	5,000
C. C. Collings & Co., Inc.		Hayden, Miller & Co	10,000
Julien Collins & Co	5,000	Hayden, Stone & Co., Inc.	25,000
Cormon, Dann & Co	5,000	Hemphill Noves & Co., Inc.	25,000
Cooley & Co	5,000	Hemphill, Noyes & Co H. Hentz & Co	10,000
Courts & Co	10,000	Hickey & Co.	2.500
Crowell, Weedon & Co	10,000	Hill Richards & Co., Inc.	5,000
Cunningham, Schmertz &	10,000	J. J. B. Hilliard & Son_	5,000
Co., Inc.	2,500	Hincks Bros. & Co., Inc.	
Curtiss. House & Co	2,500	Hirsch & Co Inc	5,000
J. M. Dain & Co., Inc	10,000	J. A. Hogle & Co.	5,000
Dallas Union Securities	10,000		
Co., Inc.		Hornblower & Weeks Howard, Weil, Labouisse, Friedrichs & Co	50,000
Davis, Skaggs & Co	5,000	Friedriche & Co	. 0 E00
DeHaven & Townsend,	0,000	Hulmo Applements &	2,000
Crouter & Bodine	5,000	Hulme, Applegate & Humphrey, Inc	2,500
- Doding	0,000	mumphicy, Inc.	4,000

Hulme, Applegate & Humphrey, Inc.

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E F Hutton & Co. Inc.	Shares 25.000	Prescott & Co	Shares 5000
E. F. Hutton & Co. Inc. W. E. Hutton & Co The Illinois Co., Inc	25,000	Prescott & Co R. W. Pressprich & Co	20,000
Indianapolis Bond &	5,000	Putnam & Co Quail & Co., Inc	2,500
Share Corp	5,000	Quail & Co., Inc. Quinn & Co. Raffensperger, Hughes &	2,500
Investment Corp. of Norfolk	2,500	Co., Inc.	2,500
Janney, Battles & E. W. Clark, Inc. The Johnson, Lane, Space		Co., Inc. Rauscher, Pierce & Co.,	
Clark, Inc	5,000	Reed, Lear & Co	5,000 2,500
COID	5,000	Reinholdt & Gardner	10,000
Johnston, Lemon & Co Edward D. Jones & Co	5,000	Reynolds & Co., Inc James Richardson & Sons,	25,000
Jones, Kreeger & Co	5,000	Inc.	5,000
	2 500	Inc. Riter & Co. The Robinson-Hunphrey	10,000
Inc. Kalman & Co. Inc. Kay Richards & Co. A. M. Kidder & Co., Inc. Kidder, Peabody & Co., Inc.	2,500	Co., Inc. Robinson & Lukens Rocman & Renshaw Wm. C. Boney & Co.	10,000
Kay Richards & Co	5,000	Robinson & Lukens	2,500
Kidder, Peabody & Co.,	0,000	Wm. C. Roney & Co Rotan, Mosle & Co	10,000
Inc Kinsley & Adams	50,000 2,500	I. F Rothschild & Co	20 000 -
Kirknatrick-Pettis Co	2 500	Rowles, Winston & Co Russ & Co. Inc Salomon Bros. & Hutzler	2.500
Kuhn, Loeb & Co., Inc Ladenburg, Thalmann &	60,000	Russ & Co. Inc.	2,500
Co	20,000	Saunders, Stiver & Co Schmidt, Roberts & Parke	2,500
Co. Laird, Bissell & Meeds_ Laird & Co., Corp. W. C. Langley & Co. Lawsen, Levy, Williams & Stern	5,000	Schmidt, Roberts & Parke	2,500
W. C. Langley & Co	15,000	E. H. Schneider & Co. Schwabacher & Co. Scott & Stringfellow	15,000
Lawsen, Levy, Williams	2,500	Scort & Stringfellow Chas. W. Scranton & Co.	2,500
Lazard Freres & Co	50,000	Seasongood & Mayer	2.500
Lee Higginson Corp	25,000	Shearson, Hammill & Co.	25,000
Lehman Brothers	50,000	Shuman, Agnew & Co	15,000
John C. Legg & CoLehman Brothers Lentz, Newton & CoLester, Fyons & CoCarl M. Loeb, Rhoades &	2,500	Shields & Co. Shuman, Agnew & Co. Silberberg & Co. I. M. Simon & Co. Simpson, Emery & Co.,	5,000
Carl M. Loeb, Rhoades &	10,000	Simpson, Emery & Co.,	2,000
Co. Loewi & Co., Inc. Lombard, Vitalis & Paga- nucci. Inc. Lyring Lundborg & Co.	50,000		
Lombard, Vitalis & Paga-	3,000	Singer, Deane & Scribner Smith, Barney & Co., Inc.	50,000
nucci, Inc.	2,500	Smith Bishop & Co.	2,500
Irving Lundborg & Co S. D. Lunt & Co Mackall & Coe	2,500	Smith, Hague & Co Smith, Moore & Co F. S. Smithers & Co	2,500
Mackall & Coe	2,500	F. S. Smithers & Co William R. Staats & Co.	20,000
MacNaughton-Greenawalt	2,500	William R. Staats & Co, H. J. Steele & Co Stein Bros. & Boyce Stephens Inc.	2,500
Manley, Bennett, Mc-	5,000	Stein Bros. & Boyce	5,000
Manley, Bennett, Mc- Donald & Co Mason-Hagan, Inc A. E. Masten & Co	2,500	Stephens Inc Stern Brothers & Co Stern, Frank, Meyer &	5,000
A. E. Masten & Co	5,000	Stern, Frank, Meyer &	5.000
McDonald & Co	15,000	Stern, Lauer & Co	2.500
McDonnell & Co., Inc	10,000	Sterne, Agee & Leach	2,500
McDonnell & Co McDonnell & Co McDonnell & Co Inc McJunkin, Patton & Co. C. S. McKee & Co., Inc.	2,500	Fox Stern, Lauer & Co Sterne, Agee & Leach Stifel, Nicolaus & Co., Inc	5,000
McKelvy & Co McLeod, Young, Weir,	5,000	IncStix & CoStraus, Blosser & Mc-	2,500
Inc	10,000	Dowell	5,000
McMaster Hutchinson &		Stroud & Co., Inc Stone & Webster	10,000
Mead, Miller & Co	2,500 2,500	Committee Corn	50,000
Wm. J. Mericka & Co.,		Stone & Youngberg	2,500
Merrill Lynch, Pierce,	2,500	Stone & Youngberg Suplee, Yeatman, Mosley Co. Inc Sutro & Co Sweney Cartwright & Co.	2,500
Fenner & Smith Inc Merrill, Turben & Co.,	50,000	Sutro & Co.	5,000 2,500
Inc	10,000	Swiss American Corp	10,000
Middendorf, Colgate &	33.4	Taylor, Rogers & Tracy,	
Midland Canadian Corp.	2,500 2,500	IncThomas & Co	2,500
Milburn, Cochran & Co.,	0.500	Townsend, Daoney &	0.500
The Milwaukee Co	2,500 5,000	Spencer Trask & Co	2,500
Mitchell Hutchins & Co.,	5,000	Tucker, Anthony & R. L.	20,000
Inc Mitchum, Jones &	3,000	Underwood, Neuhaus &	
Mitchum, Jones & Templeton Inc. Model, Roland & Co Moore, Leonard & Lynch Morgan Stanley & Co Morgan Stanley & Co	5,000	Co., Inc C. E. Unterberg, Towbin	5,000
Moore, Leonard & Lynch	10,000	Co	2.500
Morgan Stanley & Co	60,000	Van Alstyne, Noel & Co.	5,000
		Varnedoe, Chisholm & Co., Inc. Burton J. Vincent & Co.	2,500
F. S. Moseley & Co	25,000	Burton J. Vincent & Co Wagenseller & Durst, Inc.	2,500 5,000
Mullaney, Wells & Co Murch & Co., Inc W. H. Newbold's Son &	2,500 2,500	H. C. Wainwright & Co	5,000
W. H. Newbold's Son & Co.	5,000	Walker Austin &	2 500
Co.  Newburger & Co.  Newburger, Loeb & Co.  Newhard, Cook & Co.  New York Hanseatic.	5,000	Waggener G. H. Walker & Co., Inc. Walston & Co., Inc. Watling, Lerchen & Co.	20.000
Newburger, Loeb & Co	2,500	Walting Lerchen & Co.	15 000
New York Hanseatic	10,000	Wertheim & Co	50,000
		Westheim & Co.  Westheimer & Co.  J. C. Wheat & Co.  White, Weld & Co., Inc.  J. R. Williston & Beane  F. J. Winckler Co.  Winslow, Cohu & Stetson  Inc.	5,000
New York Securities Co. Paul J. Nowland & Co. The Ohio Co. Pacific Northwest Co.	2,500	White, Weld & Co., Inc.	50,000
The Ohio Co.	15,000	J. R. Williston & Beane_	2 500
Paine Wenner Jackson	The state of the s	Winslow, Cohu & Stetson	2,000
Paribas Corn	50,000	Inc. Dean Witter & Co. Wood, Gundy & Co., Inc. Wood, Struthers & Co., Inc.	5,000
H. O. Peet & Co Peters, Writer & Christ-	2,500	Wood, Gundy & Co., Inc.	15,000
Peters, Writer & Christ-		Wood, Struthers & Co.,	20.000
Carl H Pforzheimer &	2,500	Titlesdand Tilmand Pr Co	2 500
Co,	15,000	Wulff, Hansen & Co Yarnall. Biddle & Co Yates, Heitner & Woods York & Co	2,500
bern, Inc	2,500	Yates, Heitner & Woods	2 500
Piper, Jaffray & Hop-	15 000	York & Co	2,500
wood —V. 197, p. 1629.	20,000		

-V. 197, p. 1629.

Halo Lighting, Inc.—Common Offered—On May 9, 1963, A. G. Becker & Co., Inc., Chicago, as manager of an underwriting group, offered publicly 150,000 shares of this firm's common stock at \$9 per share. Of the total, 65,000 shares were sold by the company and 85,000 by a selling shareholder. There has been no previous quoted market for these shares. Proceeds to the company will be used, in part: to retire a \$250,000 short-term bank loan; to apply toward the cost of constructing and equipping a new plant (approximately \$50,000); and to provide additional working capital.

plant (approximately \$50,000); and to provide additional working capital.

FUSINESS—The company is successor to a partnership formed in 1956. Executive offices and manufacturing plant are located at 4201 West Grand Ave., Chicago. Halo Lighting and its subsidiaries manufacture and sell recessed incandescent lighting fixtures for residential, commercial and institutional buildings. Its products are sold throughout the U.S., Canada and Puerto Rico.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

Common shares (no par) 1,200,000 shs.

Class B shares (no par) 600,000 shs.

—V. 197, p. 1629.

Haveg Industries, Inc.—Quarterly Report— 1962

Period Ended March 31—
Net sales
Income before taxes 666,800 238,340 Net income \_\_\_\_\_ 330.593 154.518 Per share Number of shares outstanding \_\_\_\_\_ 1,019,287 -V. 197, p. 618.

On April 30, 1963 the American Stock Exchange suspended trading in the company's common stock because of the absence of current financial information regarding the firm's condition.

V. 196, p. 946. Haven Industries, Inc.—Stock Trading Suspended-

#### Holly Sugar Corp.—Appointment—

The Chase Manhatan Bank has been appointed trustee, paying agent, registrar and conversion agent for the 4% convertible subordinated debentures, due May 1, 1983 of the corporation.—V. 197, p. 1839.

Honolulu Gas Co., Ltd.—Securities Sold Privately—On May 7, 1963, it was reported that \$1,400,000 of this firm's 4\%% first mortgage bonds due March 15, 1988, and 40,000 shares of its 4.90% cumulative preferred stock had been sold privately through Kidder, Peabody & Co., Inc., New York.—V. 194, p. 2551.

Houdaille Industries, Inc.—Shows Profit for Qtr.—

Houdaille Industries, Inc.—Shows Profit for Qtr.—
First quarter earnings were \$430,219, equal after preferred dividends to 24 cents a share, according to Gerald C. Saltarelli, Fresicent and Chief Executive Officer.

In the 1962 first quarter Houdaille reported earnings of \$77,799, equal after preferred dividends to a loss of two cents a share. Both per share figures are based on the 1,325,969 outstanding at the end of the 1963 first quarter.

Sales of automotive parts, construction materials, and industrial tools and machinery totaled \$23,307,194 up 17% from the \$19,-815,188 for the first quarter of 1962.

Larnings before taxes and before preferred dividends were \$936,-372 in the first 1963 quarter compared with \$153,319 in the comparable 1962 quarter.—V. 197, p. 1219.

#### Hudson Bay Mining & Smelting Co., Ltd. - Net, Sales Higher-

Sales Higher—

The company has reported for the quarter ended March 31, 1963 net profit of \$3,059,480, equal to \$1.11 per share on the 2,757,973 shares outstanding, against \$2,885,935, or \$1.05 per share for the first quarter of 1962.

Revenue from metal sales in the latest March quarter amounted to \$12,564,365 up from \$12,103,405 in the like period last year. Estimated taxes on income were \$786,000 compared with \$563,000. This of ore milled were 408,442 in the first quarter down from 430,209 last year. —V. 197, p. 1117.

#### Hunt Foods & Industries, Inc.—Net Lower

Hunt Foods & Industries, Inc.—Net Lower—

The company has reported net sales of \$305,339,000 for the first nine months of fiscal 1963 companed to sales of \$264,109,0.0 for the same period last year. Net earnings for the current nine months were \$1,786,000, after Federal taxes of \$7,284,000—against net earnings of \$11,067,000, after Federal taxes of \$10,118,000 for the first three quarters or the 1962 fiscal year.

Harold M. Williams, Executive Vice-President said that the reduction in earnings reflected the impact on margins of strong competition for volume, particularly in tomato products, where the industry has been attempting to move a record pack, Mr. Williams reported that, despite the pressure on prices, dollar sales (excluding W. P. Fuller & Co. which was merged into Hunt on March 1, 1962) were at the same level as a year ago and that unit sales of Hunt and Wesson groovery items were significantly ahead. Mr. Williams also indicated that the company's Glass and Metal Container Divisions had made good progress.

Looking to the future, Mr. Williams said that pressures on profit margins should begin to lessen. This improvement, he said, might begin to show itself in our fourth quarter, but in any event, should have a favorable effect on first quarter earnings for fiscal 1964.

On a per share basis, Hunt earned \$1.26 (based on 5,540,693 shares outstanding) in the first nine months after preferred dividends of \$867,000. Shares shown are average shares outstanding during the periods and give effect to 5% stock dividends in both years as well as shares issued in connection with mergers with W. P. Fuller & Co. and Harbor Plywood Corp. last year.—V. 197, p. 1420.

#### Husky Oil Co.-Sells Subsidiary-

Husky Oil Co.—Sells Subsidiary—

Husky Oil has announced the sale of Gate City Steel of Omaha, Nebraska, to Bannock Steel Corp. of Boise, Idaho, according to a joint statement by Husky's President, Glenn E. Nielson and S. L. Cate, President of Bannock. Bannock, which is 50% owned by Husky, will pay \$2,550,000 for the company.

With the acquisition of Gate City, Bannock will expand its operations to include all of the northern states between the Mississippi river and the west coast. The company will operate steel scrvice centers and fabrication plants at Omaha and Columbus. Nebraska, and Boise and Pocatello, Idaho.

Mr. Cate said that by including Gate City in Bannock's operations, the company would be in a strong position to participate in the economic growth now taking place in the northwestern quarter of the United States. "I do not expect that we will make any personnel changes at Gate City," he said.

The sale is expected to bring many advantages to Husky and Gate City as well as Bannock, According to Mr. Nielson, Gate City will come under direct control of Bannock's proven successful management team headed by Mr. Cate.

"Bannock is run by men who are fully experienced in successful steel fabricating and warehousing operations," he said. "These men own 50% of Bannock's stock and have a proprietary as well as management interest in Gate City's progress." "V. 195, p. 2702.

Hydro-Space Technology, Inc.—New Control—

Hydro-Space Technology, Inc.—New Control— See Imperial "400" National, Inc., this issue.—V. 194, p. 635.

#### Imperial '400' National, Inc.—Acquisition-

Imperial '400' National, Inc.—Acquisition—
On May 8; 1963, the company acquired all the assets of Hydro-Space Technology, Inc., subject to its liabilities, in exchange for 180,167 shares of Imperial common stock, it was announced by Barnard F. Whitney, President.

It was revealed that approximately 94,045 of these shares will be turned back to Imperial by the Hydro-Space majority stockholder and the remaining 86,122 shares will be distributed pro rata to the other stockholders of Hydro-Space in connection with the liquidation and dissolution of that corporation.

Imperial is engaged in the construction and operation of a nationwide chain of downtown and airport location motels.

Hydro-Space, organized in 1961 to engage in the manufacture of various electronic devices and underwater propellants, ceased substantially all of its operations in 1962. An affiliate of Imperial purchased a majority stock interest in Hydro-Space in December, 1962.

#### Indian Head Mills, Inc.—Acquisition-

And May 1, 1963, the sale of the operating assets and business of Claussner Hoisery Co. to Indian Head Mills was completed, James E. Robison, President of Indian Head Mills, announced. Approval of the sale was given by stockholders of Claussner at a special meeting held in Paducah, Ky., last week. Indian Head Mills, Inc., will continue the business under its present management as the Claussner-McCallum Hosiery Division of Indian Head Mills.—V. 197, p. 1316.

#### Inter-Mountain Telephone Co.—Stock Subscriptions

The company has announced that stockholders subscribed for 264,774 of the 266,000 shares offered to them at \$10 per share through rights which expired May 1. The remaining 1,226 shares were taken up by underwriters headed by Courts & Co., Atlanta.—V. 197, p. 1142.

International Milling Co.—Notes Sold Privately—On May 7, 1963, it was reported that \$7,500,000 of this firm's  $4\frac{1}{2}\%$  promissory notes due March 1, 1988,

had been sold privately through Kidder, Peabody & Co., Inc., New York.—V. 186, p. 113.

#### International Oil & Gas Corp.—Net Higher-

The company has reported that net income in the third quarter of its listal year amounted to \$133,109, equal to 5e a share, up from \$866,745, equal to two cents a share, for the like 1962 period, W. B. Macey, President, reported.

A reduction in total expenses was largely responsible for the improved earnings, since gross revenues of \$802,936 were 3.3% under the \$830,223 in revenues in the 1962 quarter, Mr. Macey said.

said.

For the first nine months of International's fiscal year, net income totaled \$295.812, equal to 11 cents a share, against \$405.643, equal to 15 cents a share in the 1962 nine-month period. Expenses in the nine months were about \$100.000 under last year, even though there was a \$64.406 increase in dry hole and abandonment charges, Mr. Macey said.

He noted that oil sales continued to be lower than last year, "but revenues from gas sales and royalty and oil payment income continued to show gains."—V. 197, p. 818.

#### International Pipe & Ceramics Corp.—Net Down Twenty-Eight Percent—

Twenty-Eight Percent—

First quarter earnings declined from a year earlier, according to Allan M. Hirsh, Jr., President.

Revenues rose to \$23,166,000 from last year's first quarter revenues of \$22,725,000. Net income dropped 28% to \$757,000 from \$1,055,000 in 1962. Earnings applicable to common were \$339,000 or 18 cents per share compared with \$637,000 or 34 cents per share. Mr. Hirsh said that severe weather conditions hampered construction work and delayed the installation of concrete pipe during the first quarter. However, the primary factor for the decrease in earnings was INTERPACE'S very successful Oklahoma project. That project—completed last November—contributed significantly to 1962 earnings.

Backlog of unfilled orders increased to \$36,738,00 as of March 31, 1963 against \$31,420,000 at year's end 1962. We see promising indications that our business will resume its upward trend, Mr. Hirsh said.—V. 197, p. 1316.

#### International Telephone & Telegraph Corp.—Sales Up 12%; Net 15%-

Up 12%; Net 15%—

The company has reported its best first quarter in history with earnings, sales and revenues, and orders on hand at all-time highs. Harold S. Geneen (cq), President, told shareholders at the annual meeting that sans and revenues for the first quarter were up 12% over 1832, while 1963 net income for the same period had increased 15%.

Mr. Geneen reported first quarter earnings of 56 cents per common share compared with 49 cents per share in 1932. He told the meeting that orders on hand at the end of the quarter were \$785,000,000 against \$778,000,000 in the same period last year.

Seles and revenues for the quarter were \$270,868,000 up from \$241,944,000 in last year's same quarter, Mr. Geneen said. Net income was \$9,403,000 compared with \$8,182,000 in the 1962 first quarter.

quarter.

Mr. Geneen noted that this was the third consecutive year he had been able to report significant earnings gains, adding that he expected the trend to continue. He pointed out that 1952 had seen ITT break all previous records for sales and earnings while passing the billion-dollar level in sales and revenues.

The ITT Chief Executive cited a 19.6% increase in the company's European sales, a 22% increase in United States sale and improved business con utions in Latin America as significant 1962 trends which he expected to continue in 1963.—V. 197, p. 1635.

Interstate Finance Corp. (Ind.)—Notes Sold Privately—On May 10, 1963, it was reported that the company had completed arrangements for the private sale of \$7,500,000 of its senior notes, due May 1, 1978. Goldman, Sachs & Co., New York, assisted in arranging the financing.

ranging the financing.

The company is engaged primarily in making installment loans direct to borrowers, and financing installment sales of automobiles and other consumer durable goods at retail and wholesale.

Operations are conducted through 177 branch offices in 149 cities in Indiana, Illinois, Kentucky, Kansas, Missouri, Oregon, Arizona, Nebraska, North Carolina, Louisiana, Oklahoma, Georgia, Ohio, Texas, Tennessee and Virginia.—V. 193, p. 2544.

#### Jamesbury Corp.—Sales, Net Higher-

Jamesbury Corp.—Sales, Net Higher—
This Worcester, Mass., manufacturer of ball valves, for the nine months ended March 31, 1963 has reported increases in sales and earnings compared with the nine months ended March 31, 1962.

Net sales in the 1963 nine month period totaled \$4,817,082 against \$4,367,668, an increase of 10.3%.

Net income in the nine months ended March 31, 1963 amounted to \$103,555, equal after preferred dividends to 18 cents a share on \$514,550 shares of common stock. In the 1962 period net income was \$39,478, equivalent to six cents on the basis of currently outstanding preferred and common shares.

"Our backlog is at a high level and orders are being received at a very good rate. Continued improvement is indicated for the next quarter." Howard G. Freeman, President, stated in the report to stockholders. "Your management feels that increasing sales will continue to be accompanied by still greater improvement in profit margins."—V. 197, p. 619.

#### Jeannette Glass Co .- Shows Profit for Period-

Jeannette Glass Co.—Shows Profit for Period—

"After nine months of continuous losses, we are now making money." Maurice L. Stonehill, Chairman and President told share-holders at the annual meeting.

Mr. Stonehill was referring to a reported net profit of \$55,210 for the first quarter of 1963 in contrast to a loss in excess of \$706,000 quiring the last three quarters of 1962. The drastic change in the company's profit picture, he said, was the culmination of sweeping economies and modernization initiated in the latter part of 1962.

Earnings during the first three months of this year were 12 cents per share on 380,250 shares of common stock. Net sales for the period were \$1,794,714. Mr. Stonehill commented that the 1963 profits actually did not begin to build up until March of this year following a customary pattern for the industry.

"Our business is now constituted far different from that of previous years." Mr. Stonehill told the stockholders. "The acquisition of the McKee Division in 1961 was a costly one but in all ways worthwhile. The addition of McKee's Glasbake ovenware line and industrial items to our production is responsible for a more even flow of dollar sales eliminating the peaks and yalleys of our previous sales volume."

Mr. Stonehill closed the meeting with the observation that "the company should make more money in 1963 than in any previous year of its history."—V. 197, p. 1635.

## Jefferson Lake Petrochemicals of Canada Ltd.—Net

Up Sharply—

Eugene H. Walet, Jr., Chairman and Chief Executive Officer has announced that for the three months ended March 31, 1963 net earnings were \$275,765 (after depreciation, depletion and am ortization charges of \$99,683), equivalent to 13 cents per share, as against \$59,196 or three cents per share for the comparable period in 1962.

in 1962.

Cash flow amounted to \$375,450 as against \$148,052.

Production and sales of sulphur, pipeline gas and liquid hydrocarbon products by the company and its affiliate, Petrogas Processing Ltd. were substantially greater during the three months ended March 31, 1963, compared with the like period in 1962.

—V. 197, p. 1635.

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#### Johnson & Johnson-Record Sales, Net-

Johnson & Johnson—Record Sales, Net—
Consolidated domestic sales for the first quarter of 1963 were a record \$92,551,000, or 3% higher than 1962, it was announced by General Robert Wood Johnson, Chairman. The surgical dressings and medical products firm had \$89,550,000 in sales for the same period last year.

Consolidated demestic net earnings for the first quarter of 1963 were a record \$4,959,000, or 16% higher than net earnings of \$4,291,000 for the first quarter of 1962. Earnings per saare of common stock were 83 cents, up from 72 cents for the 1962 period. Six cents of the increase was from cash dividends from foreign subsidiaries, which were \$761,000 for the first quarter, against \$381,000 for the same period in 1962. Earnings per share were calculated on 5,984,744 shares outstanding on March 31, 1962. Compared with 5,987,154 shares outstanding on March 31, 1962.

Consolidated foreign net earnings for the first quarter of 1963 amounted to \$1,075,000 after provision of \$500,000 for exchange conversion less. This compares with net earnings of \$1,032,000 for the same period in 1962 after exchange conversion loss of \$146,000.

—V. 197, p. 619.

#### Kayser-Roth Corp.-Proposed Acquisition-

Kayser-Roth Corp.—Proposed Acquisition—
This diversified apparel manufacturer has contracted to purchase the principal assets and business of F. Jacocson & Sons. Inc., one of the country's leading producers of men's shirts, sport-shirts and pajamas sold under the well known Jayson, Excello and Wren brand names. Chester H. Roth, President of Kaysr-Roth, stated "this important acquisition marks the company's entry into a new field."

The acquisition will be made for an undisclosed amount of cash. P. Jacobson & Sons, a well established privately owned company founded in 1888, has "depth of management and a long record of profitable operations," Mr. Roth said. The most recent fig res available indicate that its sales should be approximately \$20,000,000 for the fiscal year to end on June 30, 1963.—V. 197, p. 818.

Kentucky Central Life Insurance Co. Financing Details—Our May 6, 1963 issue reported the sale on May 1 of 500,000 shares of this firm's class A non-voting common stock at \$16,625 per share. Additional financing details follow:

Share. Additional financing details 10110W:

UNDERWRITERS—Under the terms and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase from the company, and the company has agreed to sell to the several underwriters, the number of shares set forth opposite their respective names:

Stife Master & Shares	Share
Stifel, Nicolaus & Co., Inc 50	Chas. W. Scranton & Co.
A. C. Allyn & Co 50	Wm. H. Tegtmeyer & Co.
Johnston, Lemon & Co 50	First Alabama Securities, Inc.
Eacon, Whipple & Co 16	The First Cleveland Corp
Francis I. duPont & Co 16	The First Columbus Corp
Hemphill, Noyes & Co 16	Interstate Securities Corp.
Hayden, Stone & Co., Inc 16	Janney, Battles & E. W.
Walston & Co., Inc. 16	Clark, Inc.
Auchincloss, Parker & Pedpath 13	Edward D. Jones & Co
Redpath 13	McCourtney-Breckenridge &
Shelby Cullom Davis & Co 13	Co.
Delago Securities Co., Inc. 13	McDaniel Lewis & Co
A. G. Edwards & Sons 13	H. O. Peet & Co.
Newhard, Cook & Co 13	Powell Kistler & Co
Reinholdt & Gardner 13	J. N. Russell & Co., Inc
Straus, Blosser & McDowell 13	I. M. Simon & Co.
Flunt Ellis & Simmons 10	Stix & Co.
Chiles & Co 10	Warren W. York & Co., Inc.
Hellowell, Sulzberger, Jenks,	F. S. Yantis & Co. Inc.
Kirkland & Co10	Davis, Rowady & Nichols, Inc.
Courts & Co6	Ferris & Co
Hickey & Co6	Ferris & Co Rouse, Brewer, Becker &
Jones, Kreeger & Co 6	Bryant, Inc.
The Kentucky Co6	Simpson, Emery & Co., Inc.
McCormick & Co 6	Suplee, Yeat ran, Mosley Co.,
Peters, Writer & Christensen,	The
Inc6	Trc. Westhelmer & Co.
The Robinson-Humphrey Co.,	Yarnall, Biddle & Co.
Tnc. 6	Tarnan, Diddle & Co
-V. 197, p. 1839.	

#### Keyes Fibre Co.—Net Lower—

Keyes Fibre Co.—Net Lower—

This Waterville, Me., manufacturer of molded pulp plates, trays and packaging materials, has reported that first quarter net sales were \$5,357,640 against \$5,612.370 for the first quarter of 1962.

Net income for the three months was \$268,498. This compares with \$445,810 for the 1962 three months.

After provision for dividends on the preferred, net income was equal to 15 cents a share on 1.607,502 common shares outstanding March 31, 1963, compared with 27 cents for the first quarter 1962 on the same number of shares.

Keyes reported that first quarter earnings had been severely burdened by startup costs at its new Sacramento, Calif., plant. The \$10 million plant, which allows the company to serve western markets for the first time from a plant west of the Rockies, is in limited production.—V. 197, p. 619.

#### Keystone Steel & Wire Co.-Net Higher-

Keystone Steel & Wire Co.—Net Higher—
Consolidated net profit for the three months ended March 31, 1963, the third quarter of the company's fiscal year, increased to \$1,804,997 or 96 cents a share from \$1,743,630 or 93 cents a share for the same months a year ago. Net profit for the quar'er elso exceeded the \$1,441,406 and 77 cents a share earned in the preceding quarter.

For the nine months ended March 31, 1963 consolidated net profit of \$4,520,133 and \$2,41 a share compared with \$4,902,422 and \$2,61 a share for the same period a year previously.

The improvement was attributed by Walton B. Sommer President, in his quarterly report to stockholders to an improvement in sales of fence products to farm markets and sales of products for building construction and semi-finished steel (billets and rods). Keystone's manufacturing facilities at Peoria are operating near capacity and are expected to continue at the present rate throughout the final quarter of the company's fiscal year which ends June 30, Mr. Sommer stated.—V. 197, p. 619.

#### Koster-Dana Corp.-Management Changes

Koster-Dana Corp.—Management Changes—
Henry S. Koster. Chairman, has announced the election of five new members to the Koster-Dana Board of Directors.

The new members are R. Peter Straus, President of the Straus Broadcasting Group—WMCA; Walter Beinecke, Jr., Vice-President and Director of Sperry & Hutchinson Co., Inc.; Daniel I. Sargent, Financial Vice-President and a member of the Board of Directors of Philadelphia & Reading Corp.; William J. Casey, founder and Director of the Institute for Business Planning, Inc., a subsidiary of Prentice-Hall, Inc.; and Herbert A. Vitriol, Senior Vice-President of Sullivan, Stauffer, Colwell and Bayles, Inc.

Charles E. Wilson, former President of General Electric and a member of the Koster-Dana Board for the past ten years, was elected Chairman of the Executive Committee, Waldo M. Hatch, another veteran Koster-Dana, Board member, President of John C. Paige Co., Inc., was elected Chairman of the Finance Committee.

—V. 197, p. 1839.

Laboratory Procedures, Inc.—Common Offered— On May 10, 1963, Charles Plohn & Co. and B. W. Pizzini & Co., Inc., New York, offered publicly 225,000

common shares of Laboratory Procedures at \$1 per sh.
PROCEEDS—Net proceeds from the sale will be used to discharge short-term indebtedness, acquire additional laboratory equipment, and other corporate purposes.

BUSINESS—The company of 3701 Stocker Street, Los Angeles, was incorporated in California in 1959 to succeed to the business previously conducted by its organizers as a partnership. The company presently operates six medical testing laboratories located in four medical centers and two private hospitals in or near Los

Angeles. It also operates a central reference laboratory providing for more complex laboratory analyses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## Lease Plan International Corp.—Quarterly Report

Net revenues	1963	1962
Income before Federal taxes	\$3,448,787	\$7,092,987
Frovision for taxes	524,797	450,432
Income after taxes	247,000	
Per share	277,797	. 231,432
Average shares outstanding	\$0.42	80.35
-V. 197, p. 1636.	66 +, 69	666,536
		CANADA MARK

## Lehigh Valley Industries, Inc.—Quarterly Report— Period Ended March 31— 1963 1952 alea and mining royalties \$3,047,394 \$3,001,654 et corporate income 202,006 477,520

Liberty Fabrics of New York, Inc.—Rights Offering To Stockholders—The company is offering its common stockholders the right to subscribe for an additional 108,676 common shares at \$11.75 per share on the basis of one new share for each 2½ common shares held of record May 6. Rights will expire May 20, 1963. The offering will be underwritten by a group headed by Blair & Co. Inc., New York. The common stock is listed on the American Stock Exchange.

PROCEEDS—Net proceeds from this offering will be used to pay

PROCEEDS—Net proceeds from this offering will be used to pay costs of constructing and equipping an additional plant in Gordons-ville, Va., to reduce short-term bank loans, repay loans due to certain directors of the company, and the balance used initially coincrease working capital.

increase working capital.

BUSINESS—Liberty Fabrics, with executive offices at 105 Madison Ave., New York, was incorporated in 1910, and designs, manufactures and sells a diversified line of woven and knitted laces and nettings produced from natural and synthetic fibers. Its products are sold principally to manufacturers of lingeries, brassieres and foundation garments. Manufacturing facilities are operated in Gordonsville, Va.; Pawtucket, R. I.; Williamspriage, N. Y. and Drummondville, Que. Domestic sales offices are maintained in Chicago, St. Louis and Los Angeles. Foreign sales offices are located in Canada, South Africa, Sweden and Australia.

Company's net sales in 1962 amounted to \$9,089,577 and net income was \$448,394.

CAPITALIZATION GIVING EFFECT TO PRESENT DINAM

	I TO PRESENT	FINANCING
Short-term bank loans, interest aver-	Authorized	Outstanding
Long-term bank loan 51/2 inter-	\$2,314,995	\$764,993
est, payable in quarterly instal- ments maturing Dec. 31, 1967.  Subordinated notes payable to af- filiated companies, non-interest	1,000,000	1,000,000
bearing, due Jan. 15, 1964 and Jan. 15, 1965 Conditional sales contracts for ma-	372,500	82,778
chinery, 6% interest Mtges. on real estate, 5% to 6%	683,481	540,535
interest, maturities 1966 to 1973 5% cum. preferred stock (par \$10) Common stock (par \$1)	168,000 60,437 shs. 1,000,000 shs.	130,081 59,918 shs. 380,366 shs.
UNDERWRITERS-The underwrite	rs listed below	have source the

agreed to purchase from the company, at the subscription pri the respective percentages set forth opposite their names of such the shares of the common stock offered as shall not be purchas or subscribed for by holders of the warrants.

Llair & Co. Inc.	00
Bache & Co	20
Hallowell, Sulzberger, Jenks Kirkland & G.	15
Ira Haupt & Co	
Hirsch & Co., Inc.	10
Straus, Blosser & McDowell	10
Arthurs, Lestrange & Co	10
Chace, Whiteside & Winslow, Inc.	5
Doolittle & Co	5
Emanuel, Deetjen & Co	5
The First Cleveland Corp.	5
197, p. 1415.	5

# Lockheed Aircraft Corp. - Proposed Stock Split;

Lockheed Aircraft Corp. — Proposed Stock Split; Dividend Increase—

On May 7, 1963, directors declared a regular cash dividend, and an extra dividend, voted a four-for-three stock split, and an nounced a dividend policy calling for a future increase in the quarterly cash dividend rate.

Chairman Courtlandt S. Gross announced to stockholders at the start of the annual meeting that the directors, in a special session just ended, had voted to take four steps: (1) They declared the regular 30 cents cash dividend (2) They declared an extra 20 cents cash dividend. The total of 50 cents is payable June 14 to consent of the shareholders, to effect a stock split which, for practical purposes; will change every three shares of stock issued and outstanding into four shares. No certificate for fractional shares will be given an opportunity either to sell them or to purchase additional fractional shares to round out their holdings. (4) They authorized Mr. Gross to announce the present intention to declare, after the stock split, quarterly dividends of 35 cents a share on the then outstanding shares. This would be equivalent to an annual rate of \$1.40 a share after the stock split. It would also be equivalent to an annual rate of about \$1.87 a share on present Lockheed stock. The 1962 rate was a \$1.20 a share.

Mr. Gross said the company also would seek stockholder approval to increase the total authorized shares from 14 million to centile of the services of the dividend action followed continued improvement in Lockheed's earnings during the services of the services of

proval to increase the total authorized shares from 14 million to 20 million.

The dividend action followed continued improvement in Lockheed's earnings during the past year and higher earnings in the first quarter of 1963, Gross declared.

Appearing with Mr. Gross before the annual shareholders' meeting. Lockheed President Daniel J. Haughton said he expects the 1963 sales volume to total approximately four times the first quarter's sales figure, or about \$1,800,000,000 for the entire year. (Sales during the first three-month period of 1963 came to \$426, 182,000.)

"While it is too early to predict whether we can make our profit for the year come out to a total more than four times the first quarter, we are going to try very hard to do so," Haughton declared. (Lockheed earned \$10,822,000, or \$1,36 per share, for the first quarter of 1963, ended March, 31.) "I believe we have a good opportunity to do so," he said.—V. 197, p. 1784.

#### M & D Store Fixtures, Inc.—Sales, Net Higher-

M & D Store Fixtures, Inc.—Sales, Net Higher—Sales and earnings for the nine months ended March 31, 1963, were ahead of year-ago results, and the backlog of orders at the end of the period was near an all-time high.

Robert J. Liechti, President, announced that sales in the first three quarters of the current fiscal year rose to \$3,903,939 from \$3,674,461\$ in the like period of the past fiscal year. Net income after taxes was \$145,086, as against \$143,730, with earnings per share equal to 56 cents compared with 55 cents a year ago. Per share earnings are based on 260,000 common shares outstanding at the end of each period.

The order backlog as of March 31, 1963, totaled \$1,039,000, almost double the year-earlier backlog of \$582,000. Unfilled orders on hand Dec. 31, 1952, amounted to \$776,000. Mr. Liechti attributed the substantial gain primarily to fixture orders from a large national merchandising firm.

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The company's fourth quarter is traditionally one of the strongest periods of the year, and Mr. Liechti said the company expects the current quarter to "be better" than last year's final three months.—V. 196, p. 1243.

Manhattan Life Insurance Co.—Stock Offered—On May 8, 1963, Kidder, Peabody & Co., Inc., New York, and associates offered publicly 50,000 shares of Manhattan Lfe Insurance Co., guarantee capital shares at \$110 per share. All of the shares were sold by certain shareholders and none of the proceeds will accrue to the company.

PUSINESS—The company of 111 W. 57th Street, New York,

accrue to the company.

BUSINESS—The company, of 111 W. 57th Street, New York, was incorporated in 1850 as a mutual life insurance firm under the laws of the State of New York. Although a mutual company, Manhattan has the unique feature of having authorized and outstanding shares of guarantee capital shares, which were authorized by the statute under which the company was incorporated.

The company writes most forms of ordinary and group life insurance as well as some annuity business and is licensed to do business in all 50 states and the District of Columbia.

#### CAPITALIZATION AS OF APRIL 10, 1963

Authorized Outstanding
Guarantee capital shares (\$5 par) 1,200,000 shs. 720,000 shs.
UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase respectively from the selling shareholders the following number of shares:

에 가게 하다 가는 가는 사람들이 얼마나 아니는 것이 나는 그래 하면 그네.	Shares	Shares	
Kidder, Peabody & Co.,	1000	McDonnell & Co., Inc 2,500	
Inc.		Shields & Co., Inc 2,500	
Eastman Dillon, Union		G. H. Walker & Co., Inc. 2,500	
Securities & Co	5.000	Model, Roland & Co 2,000	
Paine, Webber, Jackson		Peters, Writer & Chris-	
& Curtis	5.000	tensen, Inc 2,000	
Bache & Co	3.500	Singer, Deane & Scribner 2,000	
Francis I. duPont & Co.	3.500	Kay, Richards & Co 1,000	
Equitable Securities Corp.	3,500	Charles A. Taggart & Co.,	
Hemphill, Noyes & Co	3,500	Inc 1,000	
—V. 197, p. 1213.			

#### Marathon Oil Co.-Net Up 44%-

Net income in the first quarter of 1963 totaled \$11.818.000 or 44% more than the \$8.186.000 earned in the similar period last year, J. C. Donnell II. President, announced.

Net income amounted to 81 cents per share on 14.540.915 shares outstanding in the first quarter this year as against 57 cents per share on 14.262.000 shares in the period last year.

Marathon's sales of Libyan crude oil contributed principally to the increase, Mr. Donnell said. Other factors included a greater volume of refined products sales, stimulated by colder-than-normal weather, and somewhat higher prices for refined products in the company's principal marketing territory.—V. 197, p. 819.

#### Marsh & McLennan, Inc.—Earnings Down for Qtr.

Marsh & McLennan, Inc.—Earnings Down for Qtr.

Stockholders a tending the anual meeting of Marsh & McLennan
were told that estimated earnings before Federal income taxes for
the three months ended March 31, 1963 were \$2,772,461, compared
with \$2,861,055 in the same period a year ago. After provision
for taxes, the estimated earnings were \$1,361,863 and \$1,450,950
respectively, equal to 53 cents a share for the first three mon hs of
1963 as against 56 cents a year earlier. The earnings are oased
on 2,593,787 shares presently outstanding.

#### Management Changes-

Hermon Dunlap Smith, formerly President, was elected Chairman of Marsh & McLennan, international insurance brokers. He will continue as Chief Executive Officer.

John Holbrook was elected President; Williard W. Keith, was elected Chairman of the Exe utive committee a. "Albert A. Morey, elected Executive Vice-President.—V. 197, p. 1532.

# Martin Marietta Corp.—Buys Sperry Rand Stock

On May 8, 1963, George M. Bunker, President, confirmed the fact that Martin Marietta had purchased stock in Sperry Rand Corp. He said Sperry's data-processing business was "the thread of Martin's interest" in the company.

Mr. Bunker, who was recently elected a director of Sperry Rand, declined to comment on the amount of shares purchased, except that it was "relatively small" in comparison with the 30,700,000 shares of Sperry's common stock outstanding.—V. 197, p. 1459.

#### Maryland Casualty Co.—Extends Offer for Northern Insurance Co. Shares-

ern Insurance Co. Shares—

The offer of Maryland Casualty to exchange its stock for the capital stock of Northern Insurance of New York on a sharee-forshare basis, originally scheduled to end on May 6, has been extended to July 5, 1963, and will terminate finally on that day, it was announced by H. Ellsworth Miller, President of the Maryland.

The company acquired control of Northern on April 10 0, an exchange of stock, and now holds 97% of Northern stock. Stockholders of Northern who do not accept the exchange offer will continue as stockholders of Northern and will have no rights of appraisal or other rights of a dissenting stockholder.

The solicitation of tenders of stock through May 6 was conducted by a group of securities dealers headed by Middendorf, Colgate and Co., Merrill Lynch, Pierce, Fenner & Smith Inc., and Paine, Webbar, Jackson & Curtis, as Dealer-Managers.—V. 197, p. 1636.

#### McGraw-Hill Publishing Co., Inc.—Appointment-Bankers Trust Co., New York, has been appointed transfer agent for the class A stock of the corporation.—V. 197, p. 1784.

#### Mead Corp.—Sales Higher; Net Down-

Mead Corp.—Sales Higher; Net Down—
The company has reported that net sales for the 13 weeks ended March 31, 1963 were \$110,743,207. Net sales for the corresponding period in 1962 were \$109,404,266.

Earnings for the 13 weeks of 1963 amounted to \$3,201,260, equal, after preferred dividends, to 57 cents per share on the 5,545,041 common shares, the average outstanding during the period.
This compares with \$3,80,330 for the 13 weeks enced April 1, 1962. After preferred dividends, the earnings per share were 69 cents on 5,597,412 common shares, the average outstanding during this comparable period.
For comparative purposes, the 1962 earnings have been restated to reflect, by quarters, the effects of the Federel income tax investment credit and changed depreciation policy for financial reporting recorded in the fourth quarter.—V. 191, p. 1459.

#### Mead Johnson & Co.-Sales, Net Down Sharply-

Mead Johnson & Co.—Sales, Net Down Sharply—
The company has reported that first quarter 1963 gross sales were \$27,086,980 and net earnings \$1,257,504, equal to 22 cents per common share.

This companers with sales of \$36,409,075 and earnings of \$2,460.
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This companers with sales of \$36,409,075 and earnings of \$2,460.
This companers with sales of \$36,409,075 and earnings of \$2,460.
This companity annual meeting, stated that despite the decline in earnings from a year ago, first quarter per share profits were the highest since the first quarter of 1962. He added that during this year's first quarter "all operating divisions of the company achieved budgeted sales and profits."

Mead Johnson earnings in the last three quarters of 1962 were 18 cents, 12 cents, and three cents, respectively.

Mr. Johnson pointed out that the decrease in current sales volume, in comparison with the same period a year ago, is the result of a shrinkage in the market for Metrecal which resulted in lower factory sales. For this reason, he said, cumulatively unfavorable comparisons "will extend into the third quarter of this year" at which time "a more favorable sales and profit comparison is expected."

However, he emphasized that the Metrecal line of dietaries for

wever, he emphasized that the Metrecal line of dietaries for at control maintains "a predominant share of a large and asible market" and "contributes, substantially, to the com-

ny's total profit." He said that experience during the first arter "indicates the beginning of a more stable market for

Metrecal."
First quarter sales for Mead Johnson Laboratories, the division which markets pharmaceutical and nutritional products for use by physicians, "were the highest for any first quarter in the history of the company," Mr. Johnson said.—V. 197, p. 959.

#### Michigan Wisconsin Pipe Line Co .- Partal Red'n-

The company has called for redemption on June 15, 1963, through operation of the sinking fund, \$600,000 of its 6\% first mortgage pipe line bonds due 1977 at 102.35\% plus accrued interest. Payment will be made at the First National City Bank, 55 Wall Street, N. Y.—V. 197, p. 1784.

Midland-Guardian Co.—Securities Sold Privately On May 7, 1963, it was reported that \$800,000 of this firm's capital notes due April 15, 1978, and 22,500 shares of its prior preferred stock (\$100 par) had been sold privately through Kidder, Peabody & Co., Inc., New York.—V. 196, p. 2079.

#### Midland-Ross Corp.—Net Up 25%-

Midland-Ross Corp.—Net Up 25%—
The company had significant increases in both sales and earnings for the first quarter of 1963, Wade N. Harris, President, told stockholders at the annual meeting.

Net earnings for the period reached \$1,644,641, an increase of 25% above the earnings of \$1,315,369 in the first quarter of last year. Consolidated net sales of \$41,804,236 were the highest for any March quarter in the company's history. Sales in the first three months of 1962 were \$38,064,706.

After dividend requirements on the preferred stock, net income was equal to \$1,26 a common share on the 1,161,428 shares outstanding against 81 cents a share on the 1,384,228 shares outstanding in the first quarter of last year.—V. 197, p. 1532.

#### Missouri Pacific RR .- Bidding Date Set on Equipment Trust Sale-

On May 6, 1963 the road announced that it would receive bids June 5 (12 roon CDST) at its office in the Missouri Pacific Building, St. Louis, covering the proposed sale of \$3,540,000 of equipment trust certificates.—V. 197, p. 1532.

#### Motor Wheel Corp. Sales, Net Up Sharply-

Motor Wheel Corp.—Sales, Net Up Sharply—
The company reported sharply increased sales and earnings for the quarter ended March 3., 1503
Raymond J. Wilcox, Executive Vice-President and Chief Administrative Officer, told stockholders at the annual meeting that sales for the quarter vere \$17,197,800, as against \$13,120,053, in the first quarter a year ago.

Earnings, he said were \$513,074, or 62 cents a share, compared with \$88,276, or 11 cents a share in the like 1962 period.

Both sales and earnings in the period were the highest for any first quarter since 1957, the official reported.

Largest sales gains were made in motor Wheel's automotive divisions, Mr. Wilcox explained.

"These gains," he said, "were due to increased production in the passenger car and truck industry, a greater share of volume from certain customers and the addition of new business. Substantialsales increases also were recorded in our defense work as well as our agricultural implement business."—V. 195. p. 1705.

#### Murphy Corp.—Earnings Up 42%-

C. H. Murphy, Jr., President, has reported that the upward earnings trend begun in the final quarter of 1962 continued in the first three months of 1963. Net income for the period was \$1,205.00, equal to 30 cents per share a frommon stock. This is an increase of 42% over earnings of \$847,000, or 20 cents per share, in the same quarter of 1962. Cash flow was \$4,122,003, equivalent to \$1.05 per share, up from \$3,394,000, or 86 cents per share, for the like period a year earlier.—V. 197, p. 717.

#### Murray Corp. of America-Net Higher; Sales Down

The company has reported sales of \$19,534,000 for the six months period ended Feb. 28, 1963, against \$25,050,000 for the like period a year ago. Net income for the six months was \$404,331, or 44 cents a share on \$28,260 shares outstanding compared with earnings of \$390,464, or 39 cents a share on 1,-005,900 shares outstanding for the similar period in the preceding year.

out, 9th shares outstanding for the shifted to the closing down of the Triplex Division in May, 1962 and the sale of inventories, machinery and equipment of the Easy Division at Syracuse, N. Y. to the Hupp Corp., of Cleveland in January 1963.

J. B. Balmer, President of Murray, stated that income for the last six months of the current fiscal year should reflect a definite gain over the similar 1962 period. He said elimination of loss lines and more favorable overating margins are the principal factors contributing to this anticipated improvement.—V. 197, p. 524.

#### Natco Corp.—Shows Loss for Quarter—

Natco Corp.—Shows Loss for Quarter—

The company has reported declines in both sales and eminorator the first three months of 1963 operations, as compared with the same period last year.

In his quarterly report to shareholders, President R. A. Shipley said that adverse weather conditions during the first quarter resulted in loss of new business, curtailed shipping schedules and caused cutbacks in plant operations. He said that building activity in most sections of the United States was brought to a stop by "the most severe winter in recent history."

Net sales and other income for the first three months of 1953 were reported at \$2,248,994, as against \$3,204.214 during the same period last year. A first quarter 1963 loss of \$237.514 was incurred, as against a loss of \$75,879 during the first quarter 1954 year.

Mr. Shipley told shareholders that the 1963 first-quarter operating loss was partially offset by a refund of \$45,005 by the United States Treasury Department on the company's income tax payments for the years 1953 through 1956.

According to Mr. Shipley, the return of milder weither during the first weeks of the second quarter has brought a sharp upswing in building activity and Natco sales. He said that indications point to a substantial volume of business during the remainder of 1963, but pointed out that the structural clay produces in ustry continues to suffer from low profit margins.—V. 197, p. 1220.

#### National Acme Co.-Quarterly Report-

Period Ended March 31—	1963	1962	
Sales	\$7.461.460	\$8,224,433	
Income before tax provision	1.062.165	1,156,589	
Federal income tax provision	549.000	594.000	
Net income	513,165	562.589	
Earnings per share	\$1.02	\$1.12	
—V. 197, p. 819.	35 12 34 35 37		

#### National Systems Corp.—Reports Record Sales-

National Systems Corp.—Reports Record Sales—
This Lcs Angeles-based educational training and mail order company had record sales of \$477,000 for the first quarter of 1963, compared to \$185,000 for the like 1962 quarter, according to John J. McNaughton, President.

He estimated sales of \$1,200,000 for the year ending Dec. 31, 1963.

At the annual meeting of shareholders, McNaughton said, "The earnings pace and results for 1962 were affected by extraordinary, non-recurring expenses resulting from our acquisition program and subsequent operational costs. We do not anticipate such exceptional costs this year."—V. 197, p. 960.

National Union Electric Corp.—Net Down for Qtr. National Union Electric, a diversified industrial company, has announced that net income for the first quarter of this year amounted to \$242,777, equivalent to four cents a share, against net earnings of \$348,507, amounting to six cents per share for the same quarter last year. Net sales for the quarter were \$9,059,626;

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pared to net sales of \$9,318,768 for the corresponding period

compared to net sales of \$9,318,768 for the corresponding period last year.

C. Russell Feldmann, Chairman and President, told stockholders at the annual meeting that first quarter sales and earnings of the company were adversely affected by abnormal weather conditions prevailing throughout the country during this period. Despite this slower start in 1963, Mr. Feldmann said current operations indicate that the first quarter decrease in earnings will be picked up during the balance of the year. He pointed out further that Eureka's vacuum cleaner sales in March set another new record reaching 47% higher than the sales level established in March 1962.

—V. 197, p. 1460.

#### National Work-Clothes Rental-Quarterly Report-

Period Ended March 31—	1963	1962
Sales	\$4,886,356	\$4,111,000
Income before taxes	726,318	660,908
Net after taxes	412,320	381 908
Per share	\$0.21	\$0.19
—V. 197, p. 1317.		

#### North American Acceptance Corp.—Proposed Asset

See Transcontinental Investing Corp., this issue.-V. 194, p. 1279.

# North American Aviation, Inc.—Quarterly Report-

이번 생물이 가지는 것을 하는 집에 가지 그 집에 가장되었다면 전에서 그리고 하지만 사람이 그 때에 가지고 없는데 가고 하는데 하는데 하는데 하는데 하는데 없다.	D.	•	
Sales and other income	490,570,000	403,428,000	
Costs of sales and other expenses	471,127,000	385,566,000	
Net before United States income taxes	19,443,000	17,862,000	
United States income taxes	10,110,000	9,286,000	
Net income	9,333,000	8,576,000	N
Earned per share	\$1.11	\$1,03	
Number of shares outstanding during period	8,394,374	8,330,710	
V. 197, p. 240.			

#### North Rankin Nickel Mines Ltd.-To Redeem Debs.

The corporation has called for redemption on June 15, 1963, all of is our sanding 5% debentures due Dec. 15, 1965 at 190. Payment will be made at the Canadian Imperial Bank of Commerce, Toronto, Mon.real and Winnipeg.—V. 188, p. 2509.

#### Northern Illinois Gas Co.—Revenues Higher-

Northern Illinois Gas Co.—Revenues Higher—

The company, in its quarterly statement to stockholders has reported that 12-month revenues topped \$175 million for the first time in the period ended March 31, 1963, and resulted in 12-month earnings of \$2.95 a shre.

This compares with revenues of \$167 million and earnings of \$2.65 for the 1962 calendar year, and revenues o \$160 million and earnings of \$2.63 for the 12 months ended March 31, 1962. The 1963 figures include Ni-Gas' subsidiary, Allied Gas Co. which was acquired on Dec. 31, 1962.

The favorable results during the most recent period, according to Ni-Gas President Mervin Chandler, reflected the severely cold weather in January and Fébruary and the increased use of gas by all customers. With an increasing proportion of space heating sales to residential, commercial and industrial customers, temperature fluctuations have an important effect upon the company's revenues. However, good gains continue to be made in the general uses of gas by all these classes of customers.

Mr. Chandler also commented that the Ni-Gas 1963 construction program has been raised from \$42 million to \$48 million to provide for construction of a major gas distribution line this year instead of in 1964. The new 30-mile pipeline will connect with another large-d meter line near Lite and, when completed, will deliver additional quantities of gas to the rapidly-growing south structure in the stimated at \$200 million.—V. 197, p. 1460.

#### Northern In urance Co. of New York-Share Exchange Offer Extended— See Maryland Casully Co., this issue.—V. 197, p. 1637.

#### (The) Nylok Corp .- Soles. Net Higher-

(The) Nylok Corp.—Seles, Net Higher—This Pramus, New Jersey, manufacturer of self-locking fasteners has reny ed that net sales of its products in 1962 reached an all-time high of 89,901,319. The corporation itself accounted for \$3.612,130 of the end licensee sales were \$6.301,139.

Don G. Mitchell Chairman, and R. E. Waldo, President, said that net sales for 1952 represented on increase of almost 22% over 1961, when to all not sales of Nylock traducts were \$8.316,500.

Tet earnings after taxes were \$74,286 or 81 cents per share in 1962, so compared to \$70,90° or \$2 cents per share in 1961. In addition to its allumin Paramus, the company operates plants in Linchiwood, Ill and Gordena, Chlift, and licences its process to leading fastener manufacturers here and abroad.—V. 192, p. 1199.

#### Oak Manufacturing Co. (& Subs.)-Net Lower-

Consolidated net income for the first quarter of 1963 totaled 20,685, equivalent to 35 cents per share on 687 074 common heres outstanding. E. A. Carter, President, announced. This company with \$276.013, equal to 42 cents a share on 655, 4 shares outstanding on March 31, 1962, or 40 cents a share on a compent shares outstanding.

Ashares outstanding on watch 31, 1902, of 40 cents a state on the current forms of standing.

Consolidated not sales for the first outster of 1963 were substantially higher at 89,345,333, against 87,415,802 in the comparable 1982 quarter.

"The first quarter didn't measure up to expectations," Mr. Carter said, "primerity because of lock of military business and lower operating profits due to an unfavorable product mix brought on by high volume sales of low tross or fit might products. Operating efficiencies weren't what they should have been either," he said, "March results were excellent, however, and we expect operations for the belance of the year to be satisfactory."—V. 197, p. 1016.

#### Ohio Edizon Co. (& Subs.)—Net Higher-

Ohio Edison Co. (& Subs.)—Net Higher—
The company has reported that consalidated net income for the 12 mon hs ended March 31, 1953, was \$35,482,786, up from \$32,276.724 for the 12 months ended March 31, 1962. The net income for each 12-manch period is after reflecting, effective Jan. 1, 1962, a change by Ohio Edison Co., directed by the State Public Utility Commission and approved by the Federal Power Commission, from "normalized" to "flow-through" accounting with respect to the reduction of Federal income taxes resulting from the use of liberalized depreciation for such purpose; and changes by the company and its substidiary in depreciation rates for income tax purposes and corporate, accounting. Pennsylvania Power Co. does not claim liberalized degreciation.

Af er preferred stock dividends the consolidated net income for the 12 months ended March 31, 1963, on the 12,776,637 shares of common stock of Ohio Edison Co. then outstanding amounted to \$2.53 per share. 1 is estimated that such net income for the 12 months ended March 31, 1962, would have amounted to \$2.36 per share had the above-mentioned changes been in effect for all of such period.—V. 197, p. 660.

Overnite Transportation Co.—Note Sold Privately On May 7, 1963, it was reported that \$1,500,000 to unsecured note due 1975, issued by this firm, had been sold privately to the New York Life Insur-ence Co. Hornblower & Weeks, New York, helped arrange the financing.—V. 195, p. 1430.

#### Paddington Corp.—Quarterly Report—

Period Ended March 31-	1963	1962
	\$12,065,351	\$8,343,731
Net earnings	1,089,126	9 766,668
Earnings per share	\$0.84	\$0.59
-V. 196, p. 1877.		

Continued on page 52

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

	Name of Company	Per Share		of Rec
	A C F Industries (increased-quar.) (2-for-1 stock split subject to stockholders approval Aug. 29)	70c	6-15 6-15	5-24 5-24
	approval Aug. 29).  ALD. Incorporated, 6% pfd. (quar.).  (Common payment omitted at this time) Abacus Fund (stock dividend of one share of Great Western Financial Corp. for each	37½c	7- 1	6-15
	25 shares held)Abitibi Power & Paper Co., Ltd. (quar.)	‡50c	6-14 7- 1	5-20 5-31
2000	Acklands, Ltd., 6% pref. (quar.)Algonquin Building Credits, Ltd., com. (s-a)	\$37½c \$20c	5-31 6-17	5-15 6- 5 6- 5
	Allis-Chalmers Mfg., common	12½c \$1.02	6-29 6- 5	5-31 5-17
	Almaden Vineyards, 6% pfd. (s-a) Amerada Petroleum Corp. (stock dividend)	\$3 100%	6- 1 5-29	5-15 5- 9
	American Bakeries (quar.) American Cement, common (increased)	450 12½0	6- 1 7- 1	5-17 6·11
	\$1.25 preferred (quar.) \$6.25 class A preferred (quar.)	37½c \$1.56¼	8- 1 8- 1	7- 9 7- 9 6- 5
	American Machine & Foundry (quar.)	22½c 20c	6-10 6-20	5-21 5-20
	Great Western Financial Corp. for each 25 shares held)  25 shares held)  Abitibl Power & Paper Co., Ltd. (quar.)	27½c 12½c 50c	6- 5 6-20 6- 1	5-24 5-17 5-17
	Stockholders approve two-for-one split			5-31 5-15
	Atlanta Gas Light, common (quar.)4\\\2\% preferred (quar.)	25c \$1.12½	6- 1 6- 1 6- 1 6- 1 6- 1	5-17 5-17
	Babbitt (B. T.), Inc., 5% conv. pfd. (quar.) Baltimore Radio Show (quar.) Eankers Dispatch Corp. (initial)	62½c 10c 5c	7- 1 6- 1 6- 1	6-20 5-15 5-15
	Bankers Dispatch Corp. (initial) Barber-Greene (quar.) Belden Manufacturing (quar.) Bell & Gossett Co. (quar.) Bergstrom Paper, class A (quar.) Class B (quar.) Bickford's Inc. (quar.) Bigelow-Sanford Inc., common (quar.) 4½% preferred (quar.) Black Hills Power & Light, common (quar.)	21c 30c	6- 1	5-20 5-17
	Bell & Gossett Co. (quar.) Bergstrom Paper, class A (quar.)	30c 17½c 15c	6-15	5-15 6- 1 6- 1
	Class B (quar.) Bickford's Inc. (quar.)	15c 25c 25c	6-15 7- 1	6-12
	4½% preferred (quar.)	25c \$1.12½	6- 1 6- 1 6- 1	5-20 5-20 5-20
	4.75% preferred (quar.)	\$1.183/4	6- 1 6- 1	5-20
	4½% preferred (quar.) Black Hills Power & Light, common (quar.) 4.75% preferred (quar.) 4.20% preferred (quar.) 5.65% preferred (quar.) Bloeing Company (quar.) Bloomfield Building Industries, class A.	\$1.41 1/4 50c	6- 1 6-14	5-20 5-17
	Bloomfield Building Industries, class A Bow Valley Industries, Ltd. (initial) Bristol-Myers Co., common	12½c ‡7c 35c	5-31 5-31 6- 1	5-16 5-13 5-16
	334% preferred (quar.) British Columbia Telephone Co., Ltd.—	93 <sup>3</sup> / <sub>4</sub> c	7-15	7- 1
	Common (quar.) 4½% preferred (quar.)	‡\$1.12	7- 1 7- 1 7- 1	6-14 6-14 6-14
	434% preferred (quar.)	\$\$1.19 \$\$1.50	7-15 8- 1	6-28 7-17
	4%% preferred (quar.)64% preferred (quar.)	\$1.09 \$1.56	8- 1 9- 1 6- 1	7-17 8-30
	Brown Shoe Co. (quar.) Brunswig Drug (quar.)	75c 20c	6- 1 5-31	5-15 5-15
	Bow Valley Industries, Ltd. (initial) Bristol-Myers Co., common 34% preferred (quar.) British Columbia Telephone Co., Ltd.— Common (quar.) 4½% preferred (quar.) 534% preferred (quar.) 6% preferred (quar.) 4%% preferred (quar.) 6% preferred (quar.) 5%% preferred (quar.) Brown Shoe Co. (quar.) Brunswig Drug (quar.) Buffalo Forge Co. Bullolo Gold Dredging (s-a) Burroughs Corp. (quar.) Bush Hog Inc. (initial)	25c 25c 25c 12½c	5-31 6-14 7-20 7-15	5-20 5-24 6-21 6-14
	C M C Finance Group, class A (quar.)California Packing (stock dividend)	5c	5-29 6-17	5-17 5-28
	C M C Finance Group, class A (quar.)  California Packing (stock dividend)  Si.30 preference (quer.)  Canada Safeway Co. Ltd., 4.40% pfd. (quar.)  Canadian Breweries, Ltd. (quar.)  Canadian Devonian Petroleums  Canadian Tire Co. Ltd., common  Class A	‡30c ‡32½c	5-31 6-20	5-15 5-20
	Canada Safeway Co. Ltd., 4.40% pfd. (quar.) Canadian Breweries, Ltd. (quar.)	\$\$1.10 \$10c	7- 1 7- 1	6- 1 5-31
	Canadian Devonian Petroleums Canadian Tire Co. Ltd., common	‡10c ‡18c	6-15 6- 1 6- 1	5-16
	Central Steel & Wire Central Vermont Public Service—	25c	6-13	6- 3
	4.15% preferred (quar.)	\$1.04 \$1.17	7- 1 7- 1	6-14 6-14
	4.75% preferred (quar.)	\$1.19	7- 1 7- 1	6-14
	Central West Co.	68c 15c	7-15 5-16	6-28 5- 6
	4 4% preferred (quar.)	\$1.06 \$1.18 <sup>3</sup> / <sub>4</sub>	6-10 6- 1 6- 1	5-17 5-17 5-17
	Cincinnati Gas & Electric— Stock dividend	100%	5-29	5- 2
	4% preferred (quar.)	40c \$1	6- 1 6- 1	5-20
	Coca-Cola (quar.) Coca-Cola International Corp	67½c \$14.95	7- 1 7- 1	6-14
	Colonial Stores, common (quar.)	17½c 50c	6- 1 6- 1	5-16 5-16
	5% preferred (quar.) Colorado Fuel & Iron Corp.— 5% preferred A (quar.)	62½c	6- 1	5-16 6- 7
	Canadian Devonan Petroleums Canadian Tire Co. Ltd., common Class A Central Steel & Wire. Central Vermont Public Service— 4.15% preferred (quar.) 4.65% preferred (quar.) 4.75% preferred (quar.) 5.34% preferred (quar.) 5.44% convertible preferred (quar.) Central West Co. Chemetron Corp., common (quar.) 4.4% preferred (quar.) Cincinnati Gas & Electric— Stock dividend Cincinnati Milling Machine, com. (quar.) 4.4% preferred (quar.) Civic Finance Corp. (quar.) Coca-Cola (quar.) Coca-Cola International Corp. Coca-Cola International Corp. Colorado Fuel & Iron Corp.— 5% preferred (quar.) 5.51% preferred R (quar.) 5.51% preferred B (quar.) (No action taken on common payment at this time) Colorado Interstate Gas, common (quar.)	68¾c	6-29	6- 7
	Colorado Interstate Gas, common (quar.)	31 <sup>1</sup> / <sub>4</sub> c \$1.25	6-30 7- 1	6-15 6-15
	columbia Broadcasting System (quar.)	\$1.33 <sup>3</sup> / <sub>4</sub> 35c	7- 1 6- 7	6-15 5-24
	4% preferred (quar.)	20c 20c	6- 1 6- 1 7- 1	5-17
	40c convertible preferred40c convertible preferred	10c 10c	7- 1 10- 1	6-20 9-20
	Consolidated Gold Dredging, Ltd. (interim) Consolidated West Petroleum, Ltd.	‡10c ‡5c	6-28 5-20	6- 7 5-10
	Cook Coffee (stock dividend)	3% 50	6-28 6-15	5-31 5-31
	(No action taken on common payment at this time)  Colorado Interstate Gas, common (quar.)  5% preferred (quar.)  5.35% preferred (quar.)  Columbia Broadcasting System (quar.)  Cone Mills Corp., common (quar.)  4% preferred (quar.)  Connoho, Inc., common  40c convertible preferred  40c convertible preferred  Consolidated Gold Dredging, Ltd. (interim)  Consolidated West Petroleum, Ltd.  Continental Air Lines (resumed)  Cook Coffee (stock dividend)  Corson (G. & W. H.) (quar.)  Cott Bottling Co. of New England  County Trust Co. (White Plains, N. Y.)  Quarterly  Creole Petroleum Corp. (quar.)  Crow's Nest Pass Coal (s-a)  Crum & Forster (quar.)	6c	6-20	5-31
	Creole Petroleum Corp. (quar;)	12½c 65c	7-15 6-10 6- 3	6-19 5-24
	Crow's Nest Pass Coal (s-a) Crum & Forster (quar.) Cunningham Drug Stores (quar.)		0-10	5-23
	Cyprus Mines Corp. (quar.)	30c		6-12
	Dayton Power & Light, common (quar.)  3.75% preferred A (quar.)  3.75% preferred B (quar.)  3.90% preferred C (quar.)  Denver Chicago Trucking (quar.)  Dierks Forests	25c 933/4c	6- 1 6- 1	5-14 5-14
	3.75% preferred B (quar.)	933/4c 971/2c	6- 1 6- 1	5-14 5-14
	Denver Chicago Trucking (quar.)	15c 60c	6-29 5- 8	6-14
	Dover Corporation (quar.)	6% 20c	6 14	5-24
	Drewrys, Ltd. USA, Inc. (quar.) Drexel Enterprises (quar.)	. 400	6-10	5-23
	water prises (qual.)	25c	6- 1	5-15

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Name of Company Duncan Electric Co., class A (quar.)	Per Share 25c	Payable	Holders of Rec: 5-31	,
Class B (ouar.)	10c	6-10 6-10	5-31 5-31 5-31	
Special Dynamics Corp. of America, \$1 pref. (s-a) Luro-Test Corp., 5% conv. pfd. (quar.)	56c 31¼c	6-30 6-15	6-14 5-31	
Economic Investment Trust, Ltd.—  5% pref. series A. (quar.).  Ecuadorian Corp. Ltd. (Bahamas).  El Paso Naturai Gas Co., common (quar.).  410% preferred (quar.).  5½% preferred (quar.).  5.35% preferred (quar.).  5.65% preferred (quar.).  5.65% preferred (quar.).  5.68% preferred (quar.).  \$5 preferred (quar.).  \$6 preferred (quar.).  \$7 preferred (quar.).  Emery Incustries (increased)  Employers Reinsurance Corp. (K. C.) (quar.)  Erie Resistor Corp., 90c conv. pfd. (quar.)	62½c 18c	5-31 6-14	5-17 5-24	
El Paso Natural Gas Co., common (quar.) 4.10% preferred (quar.) 414% preferred (quar.)	25c \$1.02½ \$1.06¼	6-29 6- 1	5-24	
5½% preferred (quar.) 5.36% preferred (quar.) 5.65% preferred (quar.)	\$1.37½ \$1.34 \$1.41¼ \$1.42	6- 1 6- 1 6- 1	5-20 5-20 5-20 5-20	
5.68% preferred (quar.) 6.40% preferred (quar.) \$5 preferred (quar.)	\$1.42 \$1.60 \$1.25	6- 1 6- 1 6- 1	5-20 5-20 5-20	
\$4.87½ preferred (quar.)  Emery Industries (increased)  Employers Reinsurance Corp. (K.C.) (quar.)	\$1.21% 37½c 35c	6- 1 6- 1 5-24	5-20 5-15 5-15	
Erie Resistor Corp., 90c conv. pfd. (quar.) Excelsior Insurance Co. (Syracuse, N. Y.)— Quarterly	22½c	6-15 6-18	5-31 5-31	
Fansteel Metallurgical (quar.)	20c	6-20 6- 1	6- 3 5-21	
\$1.20 preferred (quar.) \$1.25 preferred (quar.) Federated Department Stores (incrquar.)	30c 31 1/4 c 32 1/2 c	6- 1 6- 1 7-31	5-21 5-21 7-11	
\$1.20 preferred (quar.) \$1.25 preferred (quar.) \$1.25 preferred (quar.) \$1.26 preferred (quar.) \$1.26 preferred (quar.) \$1.27 preferred (quar.) \$1.28 preferred (quar.) \$1.29 preferred (quar.) \$1.20 preferred (quar.)	5c 20c 20c	5-25 6-15 6-15	5- 1 6- 5 6- 5	
General Abrasiva (reduced)	10c 25c	6-10 5-13	5-22	
General Crude Oil (quar.)  General Motors Corp., common (quar.)	\$1,50 25c 50c	7- 1 6-28 6-10	6-14 6-14 5-16	1000
5 pecial 5 preferred (quar.) 3.75% preferred (quar.) General Teisphone Co. of Pennsylvania	50c \$1.25 9334c	6-10 8- 1 8- 1	5-16 7- 8 7- 8	
General Teicphone Co. of Pennsylvania— \$2.25 preferred (quar.)————————————————————————————————————			5-15 5-15	
Giannini Controls—  5% conv. pfd. series B (quar.)  Globe Envelopes, Ltd., class A	25c	6- 1 8- 1	5-20 7-15	
Giannini Controls— 5% conv. pfd, series B (quar.)— Giope Envelopes, Ltd., class A.— Goodwill Stations (quar.) Graniteville Company (quar.)— Gray Drug Stores, common (quar.)— Greeley Gas Co., 6½% pff. B (quar.)— Green Shoe Manufacturing (quar.)— Grocery Store Products (quar.)— Grocery Store Products (quar.)—	12½c 20c 20c	6- 5	5-22 5-17	
Greeley Gas Co., 6½% prf. B (quar.)  Green Shoe Manufacturing (quar.)  Grocery Store Products (quar.)	\$1.62½ 27½c 35c	6-14	6-14 5-15 5-31	
Grocery Store Products (quar.) Gulf Mobile & Onio RR., common \$5 preferred (quar.) Gulf States Utilities common (quar.)	50c \$1,25	6-10 12-16	5-17 5-24 11-29	
\$4.20 preferred (quar.) \$4.40 preferred (quar.) \$4.44 preferred (quar.)	28c \$1.05 \$1.10	6-15 6-15 6-15	5-20 5-20 5-20	
\$5 preferred (quar.) \$4.40 preferred (quar.) \$4.44 preferred (quar.) \$5.40 preferred (quar.) \$5.00 preferred (quar.) \$5.00 preferred (quar.)	\$1.11 \$1.25 \$1.27	6-15 6-15 6-15	5-20	2000
Hajoca Corp. (quar.) hanna Mining (quar.) Hansen Manufacturing (quar.) Harris-Teeter Super Markets Inc. (quar.) Harris Trust & Savings Bank (Chicago) Ouarterly	25c 50c 15c	6- 1 6-12 6-14	5-24	
Harris-Teeter Super Markets Inc. (quar.)_ Harris Trust & Savings Lank (Chicago)— Quarterly	10c 50c	7-15 7- 1	7- 1 6-14	
Hauserman (E. F.) Co. Hayes Steel Products, Ltd. (quar.) Heintz (H. J.) Co., 3.65% pfd. (quar.)	10c \$15c 911/4c	6- 3	6- 7 5-17 6- 7	100
Quarterly  Hauserman (E. F.) Co.  Hayes Steel Products, Ltd. (quar.)  Hentz (H. J.) Co., 365% pfd. (quar.)  Henderson's Portion Pak  Hershey Creamery (quar.)  Hill's Supermarkets, class A (quar.)  Hollinger Consolidated Gold Mines Ltd.—	10c 50c 11c	6-15 6-29	E 21	
Quarterly	‡15c ‡10c	6-28 6-28	5-31 5-31	
Hoogovens en Staalfabrieken NV	\$0.763 31 <sup>1</sup> / <sub>4</sub> c	5-17 6-30	5- 3 6-15	
I-T-E Circuit Breaker, 4.60% pfd.(quar.)_ (Common payment omitted at this time) Ingram & Bell Ltd (quar.)	57½c ‡20c	7-15 7-30	7- 1 7-15	
I-T-E Circuit Breaker, 4.60% pfd.(quar.)_(Common payment omitted at this time) Ingram & Bell, Ltd. (quar.) Inland Container Curp., class A (quar.) Interior Ereweries, Ltd. (s-a)_ International Flavors & Fragrances, Inc.— Quarterly	35c ‡15c	6-17 6-15	6- 3 5-31	
International Nickel (Canada) (quar.)	10c †50c	7- 8 6-20	6-20 5-21	
6% preferred (s-a) International Paper Co., common (quar.) \$4 preferred (quar.)	\$60c 261/4c \$1	6-28 6-17 6-17	6-10 5-20 5-20	
Interstate Power, common 4.36% preferred (quar.) 5½% preferred (quar.)	26 1/4 c 54 1/2 c 68 3/4 c	6-20 7- 1 7- 1	5-22 6-10 6-10	
6% preferred (8-a) International Paper Co., common (quar.) \$4 preferred (quar.) Interstate Power, common. 4.36% preferred (quar.) 5½% preferred (quar.) Iowa Electric Light & Power, common. 4.80% preferred (quar.)	50c 60c	7- 1	6-14 6-14	
Jacquin (Charles) et Cie (stock dividend) Jaeger Machine Co. (quar.) Jamaica Water Supply, common (quar.)	10-	5-31 6-10 6-10	5-10 5-17 5-20	100
Jamaica Water Supply, common (quar.) \$5 preferred (quar.) Joslyn Mfg. & Supply (quar.)		6-28 6-15	6-14 6- 1	
Kaiser Aluminum & Chemical, com. (quar.) 4.75% preferred (quar.) 4/6% preferred (quar.)	22½c 59¾c \$1.03⅓ \$1.18¾ \$1.18¾		5-15	
4.75% preferred (1959 series) (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> \$1.18 <sup>3</sup> / <sub>4</sub> \$3.25	A THE RESERVE		Section of the last
\$3.80 preferred (quar.)	\$3.25 31½c 95c \$1	9- 1	5-31 8-14 8-14	
\$4.20 preferred (quar.) \$4.35 preferred (quar.) \$4.50 preferred (quar.)	95c \$1 \$1.05 \$1.08 <sup>3</sup> / <sub>4</sub> \$1.12 <sup>1</sup> / <sub>2</sub> 40c	9- 1 9- 1 9- 1 7- 1	8-14 8-14 8-14	
Kaiser Aluminum & Chemical, com. (quar.) 4.75% preferred (quar.) 4.76% preferred (quar.) 4.75% convertible preferred (quar.) 4.75% preferred (1959 series) (quar.) Kaneb Pipe Line, 6½% preferred (s-a) Kansas City Power & Light, common \$3.80 preferred (quar.) \$4 preferred (quar.) \$4.20 preferred (quar.) \$4.35 preferred (quar.) \$4.35 preferred (quar.) Kansas Power & Light, common 4½% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.125 \$1.25	7- 1	6- 7	
	\$1.12 1/2	6-28 6-15 7- 1	5-31 5-24 6-14	
Keystone Discount Stores.  King's Office Supplies & Equipment, Inc  Kingsport Press, Inc. (quar.).  Kingston Products (s-a).  Kleinert (I. B.) Rubber (quar.).	2½c 12½c	5-15 7-26	5-15 4-20 6-14	
Kleinert (I. B.) Rubber (quar.)  Knudsen Creamery (quar.)  Krueger (W. A.) Co.—	10c 11 <sup>1</sup> / <sub>4</sub> c 25c	6-15 6-14 6-14	5-15 5-29 5-31	
Common payment omitted at this time Kusan, Inc.	5c	5-28	5-17	
Labrador Acceptance Corp.— Class A (quar.) \$1.40 convertible preferred (quar.)	110c 135c	6- 1 6- 1	5-15 5-15	
Lake Superior District Power, com. (quar.) 5% preferred (quar.) Lake Superior & Ishpeming RR. (quar.)	32c \$1.25 40c	6- 1 6- 1 6-15	5-15 5-15 6-1	
Class A (quar.) \$1.40 convertible preferred (quar.) Lake Superior District Power, com. (quar.) 5% preferred (quar.) Lake Superior & Ishpeming RR. (quar.) Lamaque Gold Mines, Ltd. (s-a) Lamston (M. H.), Inc. (quar.) Laura Secord Candy Shops. Le Tourneau (R. G.), Inc. (stock dividend)	110c 12½c 17½c	6- 1 6- 1 6- 1	5-15 5-17 5-15	
		6- 3 6- 4	5-13 5-17	
Lee Way Motor Freight (quar.)  Leesona Corp. (quar.)  Leonia Bank & Trust (N. J.) (quar.)	10c	6-20 6-11	6- 5 5-31	
Leonia Dana & Itust (N.J.) (quar.)	25c	6-10	5-24	

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		Per	When	
	Name of Company  Lockheed Aircraft Corp  Extra	Share 30c 20c	Payable 6-14 6-14	5-24
	Four-for-three stock spiit subject to ap-			
	proval of stockholders and Calif. Corp. Commission at later cate. Londontown Mfg. (quar.) Stock dividend Long Island Lighting Co.—	12½c 5%	7-15 6- 3	7- 1 5-15
	Two-for-one stock split		6- 5 7-10	5- 1 6-27
	Los Angeles Athletic Club (quar.)  M & D Store Fixtures (quar.)  MacKinnon Structural Steel, 5% pfd. (quar.)  Madsen Red Lake Gold Mines.  Extra  Madison Fund, Inc. (from investment inc.)  Magor Car  Maher Shoes, Ltd.  Mannesmann A G "Amer. dep. rcts."	10c \$\$1.25	5-31 6-15	5-17 5-31
	Extra  Madison Fund, Inc. (from investment inc.)	‡2½c	6-21 6-10	5-22 5-22 5-17
	Magor Car Maher Shoes, Ltd. Mannesmann A G "Amer. dep. rcts." Manning, Maxwell & Moore (quar.) Manpower, Inc.	\$30c \$1.30	6-28 6-10 7-12	5-14 5-15 7- 3
	Marine Capital Corp. (from ordinary inc.)	10c 20c	6-14 6- 6 5-24	5-20 5-17 5-15
	Marquardt Corp. (common payment omitted at this time) Marshall-Wells Co., common	\$1,50 \$1,50	6- 3 7- 1	5-21
	Masco Corp. (stock dividend)	\$1.50 100% 35c	7- 1 6-17 6-14	6-20 5-24 5-31
	31/4 % preferred (quar)	871/00	6-10 6-28 6-28	5-20 6-14 6-14
	\$6 preference (quar.) 5½% preferred (quar.) 4½% preference B (quar.) McKesson & Robbins (quar.) Mechanics & Farmers Bank (Albany, N. Y.)	\$1.50 \$1.37½ \$1.12½	6-28 6-28	6-14
	McKesson & Robbins (quar.)  Mechanics & Farmers Bank (Albany, N. Y.)	37½c	6-14	5-31
17. 19.50	Quarterly Mercantile Trust Co. (St. Louis) (quar.) Mergenthaler Linotype Co. (quar.) Metro-Matic Services. Ltd.	60c 45c 25c	6- 1 7- 1 6-20	6- 7
	Midas-International class A (quar.)	15c	5- 8 5-31 6- 1	4-30 5-15 5-17
	Montana-Dakota Utilities, common (quar.) 4.50% preferred (quar.) 4.70% preferred (quar.)	35c \$1.12½ \$1.17½	5-31 6- 1 7- 1 7- 1 7- 1	5-31 5-31 5-31
	Monarch Machine Tool (quar.)  Montana-Dakota Utilities, common (quar.)  4.50% preferred (quar.)  4.70% preferred (quar.)  Montecatini Mining & Chemical (payment of 85 Lire payable in U. S. funds at the current rate of exchange on May 8)  Montgomery Ward & Co., common (quar.)  \$7 class A (quar.)  Mosler Safe Co. (quar.)  Movie Star, class A (quar.)		5-29	5-20
	Montgomery Ward & Co., common (quar.) \$7 class A (quar.)	25c \$1.75	7-15 7- 1	6- 6
	Movie Star, class A (quar.)	4c	7-11 5-27	7- 1 5-13
	Nation-wide Real Estate Investment Trust Monthly National Food Products (quar.) National Life & Accident Insurance Co. Inc.	5½c 17½c	5-15 6-10	4-30 5-24
	National Life & Accident Insurance Co. Inc. of Nashville (quar.) National Tea Co. (quar.) National Union Fire Insurance Co. (Pgh.)—	7½c 20c		5-17 5-17
	National Union Fire Insurance Co. (Pgh.)— Quarterly New Britain Trust Co. (Conn.) (quar.)———	55c 35c	6-26 6- 1	6- 3 5-21
	Niagara Mohawk Power, common (quar.)'	50c 85c 90c	6-30 6-30	6- 7 6- 7 6- 7
	3.90% preferred (quar.) 4.10% preferred (quar.)	97½c \$1.02½	6-30 6-30	6- 7 6- 7
	5.25% preferred (quar.)	\$1.21 <sup>1</sup> / <sub>4</sub> \$1.31 <sup>1</sup> / <sub>4</sub> 10c	6-30 6-15	6- 7 6- 7 6- 1
	New common (initial)North American Refractories (quar.)	5c 15c	5-10 7-15	4-25 6-28
	Norton Company (quar.)  Nova Scotia Light & Power Co. Ltd.—  5% preferred (quar.)	162½c	6-13 6- 1	5-31 5-31
	National Union Fire Insurance Co. (Pgh.)— Quarterly New Britain Trust Co. (Conn.) (quar.). Niagara Mohawk Power, common (quar.). 3.40% preferred (quar.). 3.60% preferred (quar.). 4.10% preferred (quar.). 4.10% preferred (quar.). 5.25% preferred (quar.). 5.25% preferred (quar.). North American Acceptance (Del.) (quar.). North American Effactories (quar.). North American Effactories (quar.). North American Effactories (quar.). North Company (quar.). Nova Scotia Light & Power Co. Ltd.— 5% preferred (quar.). 4½% preferred (quar.). 4½% preferred (quar.). Ohio Forge & Machine Corp. (quar.)	‡\$1.12½ ‡\$1	6- 1 6- 1	5- 3 5- 3 5- 3
	Ohio Forge & Machine Corp. (quar.)——Oliver Tyrone Corp. (quar.)——O'okiep Copper Co., Ltd.—  (A payment of 2 Rands one of which is an extra and is equal to approximately \$2.80 elss South African non-resident tax)	25c 12½c	6-14 6- 7	5-31 5-23
	(A payment of 2 Rands one of which is an extra and is equal to approximately \$2.80 less South African non-resident tax)		6-10	6- 5
	Opemiska Copper Mines, Ltd.	‡20c	6-17	5-27
	Pacific Tin Consolidated (quar.) Pacolet Industries (quar.) Paco Corporation Parmalee Transportation Co. Pato Consolidated Gold Dredging Ltd. (s-a) Pecpless Tube Co. (quar.) Peoples Gas Light & Coke (quar.) Periex Corp., 4½% pfd. (quar.) Petersburg & Hopwell Gas (quar.) Pilsbury Company, 84 pfd. (quar.) Pipneer Natural Gas (quar.) Piper Aircraft Corp. (quar.) Piper Aircraft Corp. (quar.) Pittsburgh, Youngstown & Ashtabula Ry. 7% preferred (quar.) Puget Sound Fulp & Timber (quar.)	10c 20c	6-14 6- 1	5-24 5-24
	Parmalee Transportation Co. Pato Consolidated Gold Dredging Ltd. (s-a)	12 ½ c 50 c ‡10 c	7- 3 6-21 6-28	6- 3 6- 7 6- 7
	Peoples Gas Light & Coke (quar.)  Perrex Corp., 4½% pfd. (quar.)	4c 41c \$1.12½	6-14 7-15 6- 1	6- 3 6-14 5-22
	Petersburg & Hopwell Gas (quar.) Pillsbury Company, \$4 pfd. (quar.) Pioneer Natural Gas (quar.)	30c \$1	6- 3 7-15 6- 6	5-13 7- 1 5-24
	Piper Aircraft Corp. (quar.) Pittsburgh, Youngstown & Ashtabula Ry.—	25c	6-14	5-31
	Puget Sound Pulp & Timber (quar.)	25c	6-28	5-20
	Ramco Enterprises (s-a) Remington Arms Co., common (interim)	25c 25c	6-12 6-27 6-15	6- <b>7</b> 5-17
	Ralston Purina Co. (quar.)—Ramco Enterprises (s-a)—Remington Arms Co., common (interim)—4½% preferred (s-a)—Republic Steel Corp. (quar.)—Revelstoke Building Materials, Ltd.—6% preference (quar.)—Rio Grande Valley Gas (Texas) (quar.)—Rio Tinto Zinc, Ltd.—Ripley, Inc. (initial)—Roadway Express, Inc., new com. (initial)	\$2.25 50c	6-15 7-19	5-17 6-21
Section 4	6% preference (quar.) Rio Grande Valley Gas (Texas) (quar.) Rio Tinto Zinc, Ltd.	\$30c 4c \$0.076	6- 1 6-14 7-10	5-15 5-31 5-24
	Ripley, Inc. (initial)	15c 10c	5-15 8- 1	5-14 7-15
	Roadway Express, Inc., new com. (initial) Stockholders approved proposed two-for- one split. To become effective possibly next week. Robertson (H. H.) Co. (guar.)	60c	6-10	5-21
	next week. Robertson (H. H.) Co. (quar.) Robinson Little Ltd., \$1 pref. A (quar.) Rockwell Mfg. (quar.) Rowan Controller (quar.) Royal Dutch Petroleum Royal Oak Dairy, Ltd., class A (quar.) Class A (quar.) Rust Craft Greeting Cards Inc.	‡25c 30c	6- 1 6-10	5-15 5-20 5- 1
	Royal Dutch Petroleum Royal Oak Dairy, Ltd., class A (quar.)	\$1.015 ‡15c	5-15 6- 5 5-15 8-15 6-27	5-10 5- 7
		-00	, J	1.
	Sabine Royalty Stock dividend Safeway Stores, common (quar.) 4% preferred (quar.) 4.30% preferred (quar.) St. Clair Specialty (quar.)	50c 3% 40c	6-28 6-28 6-29	6-17 6-17 6- 3
	4% preferred (quar.) 4.30% preferred (quar.)	\$1 \$1.07 ½	7- 1 7- 1 6-20	6- 3 6- 3
*	Saint Gobain (Manufactures Des Glaces & Produits Chimiques)—	100	0-20	J- 3
	Francs [net French rate] per share)_ St. Louis Southwestern Ry	\$7.50	7-31 6- 3	7- 5 5-16 5-17
	St. Clair Specialty (quar.)  Saint Gobain (Manufactures Des Glaces & Produits Chimiques)—  American deposit receipts (payment of 4.75 Francs [net French rate] per share).  St. Louis Southwestern Ry.  Scovill Manufacturing Co., common (quar.)  Screen Gems, Inc. (quar.)  Scaboard Land, class A (initial annual)  Season-All Industries (quar.)  Shulton, Inc., class A (quar.)  Class B (quar.)	91 ¼c 15c	6- 1 6-28	5-17 5-23
	Season-All Industries (quar.)Shulton, Inc., class A (quar.)	3 <sup>3</sup> / <sub>4</sub> c 7 <sup>1</sup> / <sub>2</sub> c 15c	6-15 5-31 7- 1 7- 1	5-15 5-17 6-10
	Class B (quar.) Simonds Saw & Steel Smith Investment (quar.)	15c 30c \$28.35	7- 1 6-15 5-20	6-10 5-17 5- 9
	Snia Viscosa—  American deposit receipts ordinary— Southeastern Propane Gas (stock dividend)	\$0.1988	5-14 7- 1	5- 2
	Continuate in Propane Gas (Stock dividend)	- 10.	• . •	- 40

	Name of Company	Per	When Payable	Holders	Name of Company	Per	When		N-mad Ca	Per Share	When Payable	Holders of Rec.
4	Southern States Cooperative, Inc. (annual) Southern Propane Gas (quar.)	25c	7- 1 6-26 7- 1	6-10 5-31 6-10	American Biltrite Rubber—	10c	Payable 5-31	5-10	Name of Company  Bearings, Inc. (quar.)  Beaunit Corp. (quar.)	15c 30c	6- 1 6- 1 6-15	5-15 5-15 5-31
	Speedry Chemical Products— Class A payment omitted at this time	1%	7- î	6-10	6½% 1st preferred (quár.) 2nd preferred (quar.) American Broadcasting-Paramount Theatres,	\$1.62½ 20c	6-15 6-15	5-31 5-31	Beaury Counselors (quar.) Beaver Lumber, Ltd., common Class A (quar.) \$1.40 preferred (quar.)	‡40c ‡25c	7- 2 7- 2 7- 2	6-10 6-10 6-10
	Spingale Mills, common (quar.)  Class B (quar.)  Stangard Milling (Del) class A (quar.)	25c 25c 5c	6- 1 6- 1 6- 1	5-20 5-20 5-15	Inc., common  American Business Shares, Inc.— (Quarterly from net investment income)	25c	6-15 5-20	5-17 4-23	Bekins Van & Storage Co. (quar.)  Belding Heminway Co. (quar.)  Bell & Howell, common (quar.)	10c 17½c	5-15 6-15 6-1	5- 5 5-31 5-17
4-2	Class B (quar.) Stancard Motor Products, class A (quar.) Stancard Shares (5-a)	5c.	6- 1 6- 3 7-29	5-15 5-15 6-28	American Can Co. (quar.)  American Cast Iron Pipe, 6% pfd. (s-a)  American Commercial Barge Line Co. (quar.)	50c \$3 30c	5-25 7- 1 6-14	4-19 6-20 5-31	44% preferred (quar.)  Bell Intercontinental Corp. (s-a)  Bemis Bros, Bag (quar.)	53 1/a c 25 c	6- 1 6-27 - 6- 1	5-17 6- 6 5-15
£:0.	Class A (quar.)	25c	1.	5-24 5-24	American Electric Power (quar.)  American Export Lines  American & Foreign Power (quar.)	27c 25c	6-10 5-29 6-10	5-10 5-15 5-10	Berman Leasing (quar.)  Extra  Best & Company (quar.)	10c 2½c	6-15 6-15 5-15	6- 1 6- 1 4-25
Ē- ;	Sterling Drug (increased quar)	- 119 1/ac	6-15 7- 2 6- 1	5-24 6-14 5-17	American Greetings Corp., class A (quar.) Class B (quar.) American Heritage Publishing Co.—	17½c 17½c	6-10 6-10	5-27 5-27	Bethlehem Steel Corp., common (quar.) 7% preferred (quar.) Bibb Manufacturing Co. (quar.)	37½c \$1.75 25c	6- 1 -7- 1 7- 1	5- 6 6- 7 6-20
200	Three-for-one stock split.  Stetson (John B.) Co., 8% pfd. (quar.)  Storer Broacasting, class B (quar.)  Sunset House Distributing Corp.	50c 12½c	7- 1 6- 1 6- 7	5-17 5-15 5-24	Common (quar.) Class B common (quar.) American Home Products Corp. (monthly)	8c 8c 12c	6-12 6-12 6- 1	5-29 5-29 5-14	Big Drum Inc., common (increased quar.)—Class A (increased)————————————————————————————————————	4c 15c	5-20 5-20 6-10	5- 6 5- 6 5-24 5-22
	Increased quarierly Sunsaine Mining (quar.) Swiss Chalet, Inc., 70c preferred (quar.)	15c 5c	6-15 - 6-28	5-21 5-31	American Hospital Supply (increased quar.) American Income Life insurance Co.— (Indianapolis) (stock dividend)———————————————————————————————————	7½c 10% 20c	6-20 7-12 6-15	6- 5 5- 7 6- 5	Bird & Son, Inc., common (quar.) 5% preferred (quar.) Blackstone Valley Gas & Electric Co.— 5.60% preferred (quar.)	\$1.25	6- 1 6- 1 7- 1	5-22 5-22 6-14
-) (-)	TFH Publications Teck-Hughes Gold Mines (s-a)	5c \$5c	6- 1 5-15 6- 1	5-15 4-19 5-15	American Investment Co. of Illinois— Common (quar.) 5¼% preferred (quar.)	25c	6- 1 7- 1	5-13 6-14	6.25% preferred (quar.) Blaw-Knox (quar.) Bliss (E. W.) Co. (quar.)	\$1.06 1/4 35c	7- 1 6-17 6- 1	6-14 5-15 5-15
457	Texas Gas Transmission Corp.— Common (quar.)	25¢ 40¢	6-21	6- 5 5-28	5½% preferred (quar.) Series B preferred (quar.) American Metal Climax Inc., com, (quar.)	343/8C 343/8C 35C	7- 1 7- 1 6- 1	6-14 6-14 5-21	Bliss & LauflinBloth Bros. Tobacco (quar.)	40c 30c	6-28 5-15 8-15	6-14 4-30 8- 1
1-1 6-1-	4.96% preferred (quar.) 5.44% preferred (quar.)	\$1.35 \$1.24	7- 1 7- 1 7- 1	6-14 6-14 6-14	4¼% preserred (quar.) 4¼% preferred (quar.) American Meter Co. (quar.)	\$1.00 1/4	0- 1 9- 3 6-14	5-21 8-22 5-31	6% convertible preferred (quar.) Blue Bell, İnc. (quar.) Quarterly	750 27½0 27½0	6-29 6- 1 9- 3	6-15 5-21 8-23
	Tillie Lewis Foods (quar.)  Timken Roller Bearing (quar.)  Tractor Supply. class A (quar.)	10c 60c 22½c	6-15 6-10 6-18	6- 5 5-20 6- 3	Quarterly	6c 6c	6-28 9-30	6-10 9-10	Quarterly Blue Ridge Mutual Fund (quarterly from net investment income)	27½c 7c	11-30 5-15	11-19 4-24
- 74	Class B (quar.) Trans-Prairie Pipeline (quar.) Transcontinental Investing (stock dividend)	5c 5c	6-18 6-14	6- 3 5-30	Quarterly American News (quar.) American Pipe & Construction (quar.)	6c 25c 12½c	12- 6 6-20 5-15	11-29 6-10 5- 1	Bobbie Erooks, Inc. (quar.) Bohn Aluminum & Brass (quar.) Booth Fisheries Corp., new com. (initial)	35c 20c	5-15 6-18 6- 1 6- 1	4-30 6- 3 5-17 5-10
112	One share of \$25 preferred stock for each 100 shares of common held subject to approval of stockholders May 20	11c	6- 7	5-21	American Potash & Chemical— Common (quar.) \$4 preferred (quar.) \$5 special preferred: (quar.)	30c \$1 \$1.25	6-14 6-14 6-14	5-31 5-31 5-31	Borden Company (increased quar.)————Boss-Linco Lines, class A (quar.)—————Boston Fund (quarterly from investment	100	6- 1 5-28	5-15 4-30
1.16.1	Tuboscope Company (quar.) Tudor City Fourth Unit, Inc.— \$6 preferred (accumulative)	16c \$3.25	6-10 5-31 6- 1	5-14 5-17 5-13	American Raciator & Standard Sanitary— Common (quar.) 7% preferred (quar.)	20c \$1.75	6-24 6- 1	5-28 5-22	income) Bourjois, Inc. (quar.) Extra Bourns, Inc. (stock dividend)	15c 15c	5-15 5-15 6- 1	5- 6 5- 6 4-15
	Unilever N V—Ordinary New York shares_ Union Bank (Lo. Angeles) (quar.)	77c 32c	6- 4 7- 1	5-13 6-12	American Seating Co. (quar.)  American Smelting & Refining —  Increased quarterly	40c 70c	6- 5 5-31	5-10 5- 3	Bowater Paper Corp., Ltd.— (Final payment of one shilling equal to		6- 6	4-26
) I (	Union Electric, new com. (initial quar.) Union Twist Drill Co. (quar.) Stock gividend	25c 30c 10%	6-28 6-28 6-28	5-29 6-14 6-14	American South Airican Investment (s-a) Subject to Republic of South Africa with- holding tax of 7%	20c	5-31	5-10	Bowes Co., Ltd. (annual)	1\$1 25c 10c	5-24 5-31 5-29	5- 9 5-17 5-15
	United Gas Improvement, com. (quar.) 41/4% preferred (quar.) United Industrial Co.—	\$1.06 <sup>1</sup> / <sub>4</sub>	6-28 7- 1	5-31 5-31	American Tobacco Co. (quar.) American Title Insurance Co. (Miami)— Quarterly American Water Works, common (quar.)	37½c 7½c 25c	6- 1 6-21	5-10 6- 7	Class B (initial) 5.75% preferred (s-a) Bridgford Foods (stock dividend)	81c 5%	5-29 6-30 5-15 6-20	5-15 6-14 4-15 6- 6
	5% preferred A. (A quarterly payment of 10%c and 4%c on account of arrears) United Insurance Co. of America (Chicago) Quarterly	15c 20c	6-15 6- 1	6- 1	6% preferred (quar.) 5½% preferred (quar.) 5% preferred (quar.)	37½ c 34% c 31¼ c	5-15 6- 1 6- 1 6- 1	5- 1 5-15 5-15 5-15	Bristol Brass (quar.) British-American Bank Note (quar.) British-American Construction and Materials Ltd.	‡50c	6-15 5-31	6- 1 5-15
	7% preferred (quar.) U. S. Lumber Co.	65c \$1.75 10c	7- 1 7- 1 6-15	5-15 5-31 5-31 5-27	5% preference (quar.)  Amerline Corp., class A (incrquar.)  Ames (W. R.) Corp. (quar.)	31 1/4 c 17 1/2 c 25 c	6- 1 5-15 5-15	5-15 4-29 5- 1	British American Oil Co., Ltd. (quar.) British American Tobacco, Ltd.— (Final payment of 14 pence equal to ap-	‡25c	7- 2	6- 7
tan belg territoria	Universal Foods Corp. (quar.) Universal Pictures, 44% pfd. (quar.)	250	6-15 5-29 6- 1	5-29 5-17 5-17	Amoskeag Company, \$4.50 pfd. (s-a) Amsted Industries (quar.) Anchor Coupling Co. (quar.)	\$2.25 40c 15c	7- 3 6-14 5-31	6-21 5-21 5-10	proximately \$.153 and free of British Income Tax)		6-10	4-25
1-0	Valley Forge Products, class A (quar.) Virginia Hot Springs	7½c	5-31 6- 1	5-10 5-22	Anchor Hocking Glass Corp.— \$4 preferred (quar.) Anderson Electric Corp., common (quar.) Class B (quar.)	\$1 15c 2½c	5-15 5-15 5-15	4-19 5- 1 5- 1	Registered and bearer shares (stock dividend)  British Petroleum Co., Ltd.—	25%	6-28	4-25
	Walgreen Company (quar.) Walter Electric Brake & Clutch Co-	40c	6-12	5-17	Andian National Corp. (s-a) Andrea Radio Corp. (quar. Anglo-Canadian Telephone, class A	25c	5-28 6-17 6- 1	5-10 6-3 5-10	(5s out of capital reserve plus 19c a final dividend)  Broadway-Hale Stores (quar.)  Brockton Edison, 5.60% preferred (quar.)	‡24c 25c	6-14 5-31 6- 1	4-19 5-15 5-15
140	(Increased) Stock dividend Washington Natural Gas (quar.) Wayne Knitting Mills (quar.)	10c 25% 29c 50c	6-30 6-30 6-29 7- 1	6-15 6-15 6- 7 6-10	Angostura-Wupperman (quar.) Anheuser-Busch (quar.) Anthony Pools, Inc. (quar.)	7½c 40c 6c	6-15 6-10 6-14	6- 4 5-13 5-24	5.48% preferred (quar.) Brockton Taunton Gas Co.— \$3.80 preferred (quar.)	\$1.37 95c	6- 1 7- 1	5-15 6-17
12	Common (quar.)	27c 63 <sup>3</sup> / <sub>4</sub> c	6-20 8-31	5-13 8- 5	Apache Corp., 6½% preferred Arden Farms Co., \$3 preferred (quar.)Argus Corporation, Ltd.—	32½c 75c	7- 1 6- 1	6-14 5-10	Broderick & Bascom Rope (quar.) Brooklyn Union Gas Co.— 5½% series A preferred (quar.)	20c \$1.37½	6- 4 6- 1	5-20 5- 6
- Z	4.75% preferred A (quar.) 4.75% preferred B (quar.) \$2.75 preferred (quar.)	593/8C 593/8C 683/4C	6-29 8-31 7-31	6- 3 8- 5 7- 8	Common (increased quar.)  Class C partic preference (quar.)  Arizona Public Service Co., common (quar.)  \$2.75 preferred series B (quar.)	17½c 17½c 20c 68¾c	6- 1 6- 1 6- 1 6- 1	4-30 4-30 5- 1 5- 1	Bruning (Charles) Co. (quar.)  Brown Company (quar.)  Brown Fintube Co., class A	10c 15c	6- 1 6- 1 5-17 6- 3	5-10 5- 1 5- 3 5-15
1-6	5.44% preferred (quar.) 4.72% 1st, & 2nd preferred (quar.) Whitney Blake (quar.) Winter & Hirsch, Inc., 7% preferred (quar.)	68c 59c 10c	8- 1 8- 1 6-14	7- 8 7- 8 6- 3	\$2.62 1/4 preserred series C (quar.) \$2.50 preferred (quar.) \$2.40 preferred series A (quar.)	65 % c 62 ½ c 60 c	6- 1 6- 1 6- 1	5- 1 5- 1 5- 1	Brown & Sharpe Mfg. (quar.) Bruck Mills, Ltd., class A partic. (accum.) Brunswick Corp. (quar.) Buck Hill Falls (quar.)	‡30c 15c	6-15 6-15 5-15	5-15 5-24 4-30
10 cm	Wood Conversion Co. (s-a)  Woodward Governor Co. (s-a)	35c 15c 10c 50c	6- 1 7-11 5-27	5-20 7- 1 5-17	\$2.36 preferred (quar.) \$1.10 preferred (quar.) \$4.35 preferred (quar.)	59c 27½c	6- 1 6- 1 6- 1	5- 1 5- 1 5- 1	Buckeye Pipeline, new com. (initial quar.) Two-for-one stock split Buckingham Corp., class A common	25c	6-15 5-21 6- 5	6- 3 5- 7 5-22
12-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	Yardley & Co., Ltd.	25c \$0.093	6- 4 7- 1 5- 9 7-10	5-21 6- 7 3-28 6-10	Arkansas Louisiana Gas, common (quar.) 90c convertible preference (quar.) Arkansas-Missouri Power, common (quar.)	25c 22½c 27c	6-14 6-14 6-15	5-17 5-17 5-31	Budd Company, common (quar.) \$5 preferred (quar.) Bullock Fund, Ltd (from net investment	12½c \$1.25	6- 1 6- 1	5-16 5-16
	Exigin Coar & Coke (quar.)	25c	6-11	5-31	Preferred (quar.) Arkansas Valley Industries (stock dividend) Arkansas Western Gas, common (quar.) Armoo Steel (quar.)	\$1.16 1/4 2 % 12 1/2 c 75 c	7- 1 6- 5 6-20 6- 7	6-15 5-15 6- 5 5- 9	income) Bullock's, Inc. (quar.) Burlington Industries, common (quar.) 3½% preferred (quar.)	40c 30c	6- 1 6- 1 6- 1 6- 1	5- 8 5-13 5- 3 5- 3
. b-d	Below we give the dividends ann weeks and not yet paid. The list do dends announced this week, these	nog not	inalude		\$3.75 preferred (quar.) Arrowhead & Puritas Waters, Inc. (quar.)	40c 93 <sup>3</sup> / <sub>4</sub> c 15c	6- 1 6-15 5-15	5- 3 5- 3 4-30	4% preferred (quar.)	\$1 \$1.12½	6- 1 6- 1 5-21	5- 3 5- 3 5-10
12-3 9-40 (1,4-	preceding table.	Per	When	In the	Artesian Water Co., common (quar.) Class A (quar.) Associated Dry Goods (quar.)	40c 40c 35c	6- 1 6- 1 6- 1	5- 1 5- 1 5-10	Burndy Corp. (quar <sup>e</sup> )  Burrard Dry Dock Ltd., class A (quar.)  Burroughs (J. P.) & Sons- New common (initial)	10c	6-15 7-10	5-24 6-20
1-6 1-7	A. & M. Instruments, Inc. (stock dividend)_ ABC Vending Corp. (quar.)	Share 4% 12½c	Payable 5-30 5-25		Associated Electrical Industries, Ltd.— Final payment of 614% less British Income Tax of 3834%  Associated Truck Lines—	-	5-20		Burrus Mills, Inc	25c 2% 22c	6-28 6-10 6- 1 6-15	6-14 5-10 5- 3 5-27
8-† 3-\$	(Payment includes 5c payable by Pamcor,	10c	6- 1	5- 3	Stock dividend (subject to the approval of the Interstate Commerce Commission)_ Atchison, Topeka & Santa Fe Ry. (quar)	100% 30c	6- 1 6- 1	5-13 4-26	California Ink Co. (quar.)	20c 22½c	5-16 6-15 6-15	5- 2 6- 1 6- 1
	A M T Corporation (quar.) Acushnet Process (quar.) Adirondack Industries (reduced)	10c 25c 7½c	5-15 6-10 6-24	5- 1 5-31 5-15	Athey Products Corp	25c 7½c 60c	6-28 6-28 6-12	6-14 6-14 5- 3	5% convertible preferred (quar.) 5½% preferred (quar.) California Packing Corp. (quar.)	25c 27½c	6-15 6-15 5-15	6- 1 6- 1 4-19
	Aeroquip Corp. (quar.)  Air Reduction Co. (quar.)	12½c 4c 10c 62½c	5-15 5-15 6- 1	4-25 5- 3 5-15	Atlantic Coast Line RR., common (quar.) — Atlantic Refining, common (quar.) — Atlantic Sugar Refineries, Ltd. — Common (quar.)	50c 60c	6-12	5- 3 5-21	California Water Service, common (quar.) 4.40% preferred series C (quar.) 5.30% preferred series D (quar.)	32½c 27½c 33⅙c	5-15 5-15 5-15	4-30 4-30 4-30
	One share of class B common for each		6- 5 5-15	5-20 4-30	Altas Brass Foundry (quar.) Atlas Chemical Industries, common (quar.)	\$20c \$\$1.25 4½c 15c	7- 2 6- 1 5-13 6-10	6-11 5-16 5- 3 5-27	5.28% convertible preferred ser E (quar.) 5.36% convertible preferred ser. F (quar.) 5.20% convertible preferred ser. G (quar.)	33c 33½c 32½c 32½c	5-15 5-15 5-15 5-15	4-30 4-30 4-30 4-30
	Alabama Gas Co., common (quar.)	7½c 42½c \$1.50	6- 1 6- 3 6- 3	5-15 5-20 5-20	Class A (quar.) Aunor Gold Mines, Ltd. (quar.) Automatic Steel Products, common	93¾c ‡5c 10c	6-10 6- 1 5-31	5-27 5-10 5-17	5.20% convertible preferred ser. H (quar.) 5½% convertible preferred ser. J (quar.) Cameo-Parkway Records, class A common_Camloc Fastener Corp. (quar.)	34%c 10c	5-15 6-10 5-15	4-30 5-15 4-30
	Alabama Power Co., 4.20% pfd. (quar.)	\$1.37½ \$1.05 \$1.15	7- 1 7- 1 7- 1	6-17 6-12 6-12	Avco Corporation (quar.)	10c 20c 10c	5-31 5-20 5-22	5-17 4-26 5- 8	Campbell Red Lake Mines, Ltd. (quar.) Canada & Dominion Sugar Co., Ltd. (quar.) Canada Foils, Ltd., common	‡10c ‡25c	7-29 6- 1- 5-15	6-26 5-10 4-26
	Alabama-Tennessee Natural Gas (quar.) Alan Wood Steel Co., 5% pfd. (quar.)	\$1.23 30c \$1.25	7- 1 6- 3 7- 1	6-12 5-17 6-12	Axe-Houghton Fund "A" (from investment income quarterly)	45c	6- 1 5-24	5-15 5- 3	Class A (quar.) Participating Canada Malting Co. Ltd.	‡15c ‡89c ‡50c	5-15 5-15 6-15	4-26 4-26 5-15
	Alberta Natural Gas Co.	\$1 \$25c \$20c	5-15 5-15 6-18	5- 1 4-18 6- 4	B S R, Ltd. American deposit receipts Ord.	25c - \$0.119	6-14	5-24 5-13	Canada North-West Land  Canada Steamship Lines, 5% pref. (s-a)  Canadian Arena Co, Ltd. (s-a)	131¼c 1\$2	5-15 7- 2 6- 3	4-15 6- 4 5-10
3 2.1	Allen Organ Co., class B (annual)	25c \$35c 10c 2%	6- 1 6-28 5-15 5-15	5-15 5-31 5- 1 5- 1	Bacardi Corporation (quar.)  Quarterly  Quarterly	50c 50c 50c	6-14 9-16 12-16	5-31 8-31 11-29	Canadian Canners, class A (quar.)  Canadian Devonian Petroleum, Ltd.  Canadian Fairbanks-Morse  Canadian Fund Inc. (from net investment	118 <sup>3</sup> / <sub>4</sub> c 110c 110c	7- 2 6-15 6- 1	5-31 5-16 5-17
# d 5	Allied Control Co. (quar.) Allied Finance (s-a) Allied Graphic Arts (quar.)	45c 7c 50c	6-10 5-16 5-24	5-10 4-26 5-10	Badger Paper Mills Baker Oil Tools (quar.) Baldwin-Montrose-Chemical Co.— \$1 preferred (quar.)	\$1 10c	6-12 5-25	5-24 4-30	Canadian Fund, Inc. (from net investment income) Canadian General Electric (quar.) Canadian General Securities, class A (quar.)	10c ‡5c ‡25c	6- 1 7- 2 6-17	5- 8 6-11 5-31
1	Allied Radio (quar.) Allied Radio (quar.) Allied Stores common (coor.)	8c	6-20 5-20 5-28	6- 3 5-10 5-14	Bank of America National Trust & Savings	25c 12½c 50c	6-29 6-28 5-31	6- 7 6-14 5- 3	Class B (quar.)  Canadian Husky Oil, Ltd., 6% pfd. (quar.)  Canadian Ice Machine, class A (quar.)	‡25c ‡75c ‡20c	6-17 7- 1 7- 2	5-31 6-14 6-15
	Alpha Portland Cement (quár.)	75c \$1 25c 30c	7-20 6- 1 6-10 6-10	6-21 5-16 5-15	Quarterly Bank Building & Equipment (quar.) Bank of Montreal (quar.) Bankers & Shippers Insurance (quar.)	35c 47½c 65c	6-14 6- 1 5-14	6- 4 4-30 5- 3	Canadian Petrofina, Ltd. non-cum. pfd Canadian Utilities Ltd., common 5% preferred (quar.)	\$60c \$30c \$\$1.25	5-31 5-31 5-15	5- 7 5-15 4-30
1.5	Aluminium, Ltd. (quar.)	93 <sup>3</sup> / <sub>4</sub> c ‡15c	7- 1 6- 5 5-29	5-17 6-14 5- 6 5- 9	Barber Oil Corp. (stock dividend)  Bargain Town, U. S. A. Inc. (stock div.)	‡\$1 2% 4%	5-15 7- 1 6-14	4-30 6- 7 5-24	41/4% preferred (quar.)  Canadian Western Natural Gas Ltd., com. 51/2% preferred (quar.)  4% preferred (quar.)	120c	5-15 5-31 6- 1 6- 1	4-30 5-15 5-15 5-15
	American Airlines, common (quar.)	25c 87½c	6- 1 6- 1	5-15 5-15	Barry (R. G.) Corp. (initial) Bayuk Cigars (quar.) Beam (James B.) Distilling (quar.)	10c 50c 20c	6-24 6-17 7- 1	6-10 5-31 6-14	Canal National Bank (Portland, Me.) (quar.) Cap & Gown Co., class A (quar.)	12½c 8c	5-24 6-20	5-17 6- 1
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Name of Company Snare	When Holders Payable of Rec	Name of Company	Per Share			Name of Company	Per	When	Holders
Capital Estates (s-a) 18c Carborundum Company (quar.) 45c Carolina Steel (quar.) 50c	5-15 5- 1 6-10 5-17 6-10 5-24	Consumers Water (quar.) Stock dividend	30c 4%	5-31 5-31	5- 9 5-10	Erie & Pittsburgh RR., gtd. (quar.) Ets-Hokin & Galvan, Inc. (stock dividend)	071/ -	6-10 5-15	5-31 5- 1
Carlisie Corp. (quar.) 12½c	5-22 5-1 5-15 5-1	Container Corp. of America, com. (quar.) 4% preferred (quar.) Continental Assurance Co. (quar.)	22½c \$1 25c	5-24 5-31 6-15	5- 3 5-20 5-29	Evans Rate Co	DC .	50	4-30
Carpenter (L. E.) & Co. (quar.) 10c Carpenter Steel (quar.) 30c	5-15 5- 1 6- 7 5-24	Continental Can common (increased over)	20 % 50c	6-20 6-15	5-19 5-22	FMC Corporation (quar.) Famir Dealing (quar.) Falconbridge Nickel Mines Ltd. (quar.)	20c	6-28	6- 7 5-21
Stock dividend 10% Carreras, Ltd. (interim) 3½% Carrier Corp., common (quar.) 400	6-28. 6-10	Continental Casualty Co. (quar.)	9334c 25c	7- 1 6- 1	6-14 5-18	5.80% preferred (quar)	50c \$1.45	6-15	5-24 5-15
4.80% preferred (quar.) 56%c	6- 1 5-15 5-31 5-15 5-31 5-15	Continental Copper & Steel Industries  5% preferred (quar.)  Continental Fund Distributors, Inc. (N. Y.)	311/4c	6- 1	5- 8	Fanny Farmer Candy (quar.)	30c	6-29	5-13 6-14
Carson Pirie Scott & Co.—	6- 1 5-15	Continental toyermus	2c 15c	5-15 5-15	5- 1 5- 1	shares (18% less German tax of 25%)		6- 6	5-22 5-31
4½% preferred (quar.)       \$1.12½         Carter Froducts (quar.)       25c         Carthage Mills (quar.)       30c	9- 1 8-15 5-23 5-13	Cook Faint & varnish Co. (quar.)	25c 25c	6-10 6- 1	5-21 5-10	Farrel Corp., common (quar.)  Voting trust certificates (quar.)  Fedgers corporation (quar.)	50c 50c	6-15 6-15	5-31
Catem Food Freducts Ltd., class A 112c	6-15 5-15 5-31 5-17 5-31 5-17	Coper-Bessemer Corp. (quar.) Copeland Refrigeration Corp. (quar.) Coplay Cement Mig. Co.	40c 25c	6- 7 6-10	5-24 5-21	Federal-Mogul-Bower Bearing— Increased quarterly	42½c	6-10	5-14 5-17
Extra 125c Caterpillar Tractor Co. (increased-quar.) 30c Centennial Mor.gage, Ltd., common (quar.) 35c	5-31 5-17 5-10 4-19 5-15 5- 1	6% preferred (accumulative)	\$3	7-15	6-28	Federal Resources (s-a)	30c	6-17 5-24	5-31 5- 7
60c preference (quar.) 110c Central Charge Service (quar.) 5c	6-15 6- 1 5-31 5-20	Copperweld Steel (quar.) Corby (H.) Distillery, Ltd.— Class A (s-a)	50c	6-10 6- 1	5-24 5-10	Federal Screw Works	25c 25c	6-15	6- 1 5-23
Central & South West Co. (quar.) 29½c Central Steel & Wire 25c Central-Del Rio Oils, Ltd. (annual) 110c	5-31 4-30 6-13 6- 3	Class B (s-a)	\$50c 3±½c	6- 1 5-31	5-10 5-10	Federal Paper Board Co., 4.66% pfd. (quar.) Fiat Metal Manufacturing Co. (quar.)	30c 28¾c 15c	5-15 6-15 5-29	4-30 5-31
Central Illinois Public Service, common 20c 4% preferred (quar.) 51	6-14 5-15 6-10 5-20 6-29 6-18	Coronet Products (quar.) Corroon & Reynolds, \$1 preferred A (quar.) Cosmos Imperial Mills, Ltd. (quar.)	6c 25c	5-15 7- 1	5- 1 6-21	(Derived from current and accumulated	150	3-29	5- 8
4.92% preferred (quar.) \$1.23 Centrar Louisia a Electric, common (quar.) 280	6-29 6-18 5-15 5-1	Coty International Corp., class A	\$17½c 20c 5c	5-15 6-20 5-15	4-30 5-21 4- 4	Fidency & Deposit (Mg.) (has easier		5-25 5-20	5- 1 - 5- 2
4.50% preferred (quar.) \$1.12½ 5.38% preferred (quar.) \$1.3±37	6- 1 5-15 6- 1 5-15	Couvrette & Provost, Ltd.— Participating class A (quar.) Cowles Magazine & Eroadcasting, Inc	‡10c	5-15	5- 1	Filtrol Corp. (quar.) First Bank Stock Corp. (quar.) First Hartford Realty (quar.)	45c 50c	6-17 6-10	5-15 5-24
Central Power & Light, common (increased) 49%c Central Soya Co. (quar.) 27%c Central Telephone, common (quar.) 25c	5-15 4-4 5-15 4-26 6-29 5-24	Crampton Mfg., 6% conv. pfd. (quar.) Crane Company, 334% preferred (quar.)	10c 15c	6-15 6-28	5-31 6-12	Class B (quar.)	10c 10c 10c	5-15 5-15 5-15	5- 1 4-30 4-30
\$2.50 preferred A (quar.) 62½c \$2.50 preferred C (quar.) 62½c	6-29 5-24 6-29 5-24	5% convertible preferred (quar)	93¾c	6-15 6-29	5-31 6-23	First National Bank of Oregon (quar.)	40c 55c	7- 1 7- 1	6-14 6-14
\$1.25 \$1.35 preferred (quar.)	6-29 5-24 6-29 5-24	Crowley's Milk (quar.)	30c 12½c	6-13 6- 1	5-29 5-17	First National Bank (Spring vailey, N. Y.)— Semi-annual First National Bank & Trust (Tulsa)—	85c	5-15	5- 1
4.96% preferred (quar.) 31c 5.44% preferred (quar.) 34c 5.48% preserred (quar.) 34½c	6-29 5-24 6-29 5-24 6-29 5-24	\$2 convertible preference (quar.)	50c	9-16	8-15	Monthly	12c 12c	5-15 6-14	5- 6 6- 5
Central Vermont Public Service (quar.) 27c	6-29 5-24 5-15 4-30	Crown Zellerbach Corp., \$4.20 pfd. (quar.) Cuneo Press, Inc. (quar.) Curtis Industries (increased)	\$1.05 20c 30c	6- 1 5-24 5-28	5-10	First National Real Estate Trust	13c 10c	4-30 5-15	4-23 5- 1
Cessna Aircrait (quar.) 200 Chain Belt Co. (quar.) 400	5-14 4-00 5-25 5- 7	Class A	25c 50c	7-5 7-5	5-10 6- 5 6- 5	Stock dividend First Trust & Deposit (Syracuse, N. Y.)—	5%	5-15	5- 1
Champion Papers, common (quar.)   30c   \$4.50 preferred (quar.)   \$1.12 \( \frac{12}{2} \)	6- 1 5-10 7- 1 6- 3	\$2 preferred (quar.) \$2 preferred (quar.)	50c 50c	7- 5 10- 4	6- 5 9- 5	Quarterly First Wisconsin Banksnares (quar.) Fischback & Moore (quar.)	15c 45c 25c	6- 1 5-15 6-14	5-17 4-30 5-24
S3 convertible preferred (quar.) 75c	6-13 5-23 6- 1 5-15	\$2 preferred (quar.)	50c	12-27	12- 5	QuarterlyFishman (M. H.) Co. (quar.)	25c 7½c	9-16 6- 4	8-23 5-15
Charles of the Ritz (initial) 25c	6-10 5-24 6-3 5-3	Daffin Corp. (quar.) Dahlstrom Mfg. (quar.)	20c 20c	7-31 6- 1	7- 5 5-15	Stock dividend Fittings, Ltd., class A (s-a) Fleetwood Corp. (increased quar.)	3% ‡30c	9- 5 7- 1	8-12 6- 6
Stock dividend 3% Class B (stock dividend) 3% Chase Fund of Boston—	6-3 5-3 6-3 5-3	Deer rark Baking (quar.) Deere & Company (quar.) Deerfield Glassine	5c 55c 50c	5-20 7- 1 5-15	5- 1 6- 3 5- 1	Flintkote Company, common (quar.)	16 1/4 c 20 c \$1	6-15 6-15	5-31 5-17 5-17
(Semi-annual from investment income) 3c Chase Manhattan Bank (quar.) 65c	5-31 4-30 5-15 4-12	Delaware Income Fund Inc. (quar.)	22c	6-15 5-15	5-25 4-29	\$2.25 convertible 2nd preferred A (quar.)	\$1.121/2	6-15 6-15	5-17 5-17
Chattanooga Gas Co. (quar.) 7½c. Chenango & Unadilla Telephone Corp.—	6-15 5-25	Delitown Foods, Inc. (quar.) 5% preferred (quar.) Delta Airlines (quar.)	20c \$\$1.25 30c	7- 1 6- 1 6- 1	6-14 5-15	Florida Capital Corp. Florida Power Corp., 4.60% pfd. (quar.)	\$1.15 \$1.14½	5-13 5-15 5-15	5- 2 5- 1 5- 1
Common (quar.)   35c   4½% preferred (quar.)   \$1.12½   Chesapeake Co. of Virginia (quar.)   30c	5-15 4-30 7-15 6-28 5-15 5-3	8% debenture stock (quar.)	25c \$2	6- 3 6- 3	5-10 5- 6 5- 6	4.58% preferred (quar.) 4.40% preferred (quar.) 4% preferred (quar.)	\$1.00	5-15 5-15	5- 1 5- 1
3½% preferred (quar.) 87½c	6-20 6- 3 8- 1 7- 5	Denison Mines, Ltd. (s-a) Dentists Supply (N. Y.) (quar.)	‡50c 25c	10-31 6- 1	10-18 5-15	Florida Steel Co. (quar.) Flying Tiger Line, Inc.— 5% preferred A (s-a)	A STATE OF THE	6-14	5-24
Chesebrough-Fond's (quar.) 30c Chicago, Burlington & Quiney RR. \$2 Chicago, Dock & Canal Trust (quar.) \$4	6-25 6- 4 6-20 6- 5	Detroit Steel (quar.)  Detroiter Mobile Homes (quar.)  Devoe & Raynolds Co. (quar.)	15c 10c 35c	6-14 5-15 6-28	5-31 4-30 6-12	Food Mart, Inc. (quar.) Foote & Davies, Inc. (quar.)	15c	6-21 5-24 5-15	5- 1 5-10 4-30
Chicago, Milwaukee, St. Paul & Pacific RR.— 5% non-cumulative preferred A (quar.)— \$1.25	6- 1 4-30 6-27 6- 7	Dialight Corp. (quar.)  Diamond Alkali, common (quar.)	8c 45c	6-14	5-15 5-20	Ford Motor Co. (quar.)	35c	6- 3 6- 1	5-27 5- 2
5% non-cumulative preferred A (quar.) \$1.25 5% non-cumulative preferred A (quar.) \$1.25	9-26 9- 6 11-21 11- 1	S4 preferred (quar.) Diamond Crystal Salt (quar.) Di Giorgio Fruit Corp. (quar.)	\$1 10c 15c	6-15 5-29 5-15	5-20 5-10	Ford Motor Co. of Canada, Ltd. (quar.) Foster Wheeler (reduced) Foxboro Company (quar.)	12½c	6-15 6-14 6- 1	5-17 5-15 5-10
Chicago Musical Instruments (incr. quar.) 12c Chicago Yeliow cap (quar.) 12½c Chickasha Cotton Oil (quar.) 30c	6-15 5-31 6- 3 5-20 7- 2 6-18	Distillers CorpSeagrams, Ltd. (quar.)	15c 145c	6-12 6-15	4-19 5-20 5-25	Free State Geduld Mines, Ltd.—	5%	7- î	5-31
Quarterly 30c Chrysler Corp., new com. (initial quar.) 25c	10- 2 9-18 6- 8 5-23	Diversified Investment Fund Inc. (quarterly) Dobbs Houses, Inc. (quar.)	8½c 12½c	5-27 6- 1	4-30 5-15	Amer. dep. receipts (final payment equal to approximately \$,443)		6- 7	4-16
Cincinnati Gas & Electric, common (quar.) 42½c Stockholders approve a two-for-one split Cincinnati, New Orleans & Texas Pacific ky.	5-15 4-15 5-29 5- 2	Dodge Manufacturing (quar.)  Dome Mines, Ltd. (quar.)  Dominion Electrohome Industries, Ltd. (s-a)	37½c ‡20c ‡20c	5-15 7-31 5-31	4-29 6-28 5-15	Freeport Sulphur (quar.) Frosst (Charles E.) & Co., class A (quar.) Fruehauf Trailer, common (quar.)	‡15c 30c	6- 1 6-21 8- 1	5-15 5-31 7- 1
5% preferred (quar.) \$1.25 5% preferred (quar.) \$1.25	6-3 5-15 9-3 8-15	Dominion-Scottish Investment, Ltd.— 5% preferred (quar.) Dominion Steel & Coal Ltd. (quar.)	‡62½c	5-31	5-17	4% preferred (quar.)	\$1 5c	6- 1 5-31 6-23	5-15 5-15 6-15
5% preferred (quar.) \$1.25 Cities Service Co., common (quar.) 65c	12- 2 11-15 6-10 5-10	Dominion Steel & Coal Ltd. (quar.) Dominion Stores, Ltd. (increased Dominion Tar & Chemical Co. Ltd.—	\$10c \$12½c	8- 1 6-14	7-11	Monthly			
S4.40 preferred (quar.) \$1.10 Citizens Nationa: Bank (Los Angeles) (quar.) 400 City Coach Lines (quar.) 200	6-10 5-10 5-10 5-1 5-15 5-7	Common (quar.)	‡20c ‡25c	8- 1 7- 2	7- 2 6- 1	Gar Wood Industries, 4½% pfd. (accum.) Gardner-Denver Co., common (quar.) Garrett Corp. (quar.)	37 c	5-15 6-17	5- 1 5-16
City Products (quar.) 32½c	6-20 5-13 6-28 6-11	Donnelley (R. R.) & Sons (quar.) Donohue Bros. (quar.) Dorr-Oliver Inc., common (quar.)	25c	6- 3 6- 1	5-10 5-15	Stock dividend Gas Light Co. (Ga.), common (quar.)	3% 25c	6-24 6-28 7-10	5-15 5-15 6-29
City Water (Chattanoga), 5% pfd. (quar.) \$1.25 Clark Equipment (increased-quar.) 35c Cleveland Electric Illuminating, com. (quar.) 50c	6-1 5-10 6-10 5-20 5-15 4-19	\$2 preferred (quar.) Dorsey Corp., 6% preferred A (quar.)	15c 50c 75c	6- 1 6- 1 6- 1	5-16 5-16 5-15	Gas Service Co. (quar.)	45c 125c	6-10	5-15 5-31
Cleveland & Pittsburgh RR. Co.—	7-1 6-6	6% preferred AA (initial) Doughboy Industries (stock dividend)	75c 3%	6- 1 10-31	5-15 10- 1	General Acceptance Corp., common (quar.) \$1 preferred (quar.) 60c preferred (quar.)	25c 25c 15c	6-14 5-15 5-15	5-24 4-26 4-26
7% guaranteed (quar.) 87½c 4% special betterment (quar.) 50c Cleveland Electric Illuminating (stockholders	6- 3 5-10 6- 3 5-10	Dow-Jones & Co. (increased quar.)  Dr Pepper Co. (quar.)  Drackett Company (quar.)	\$6 20c 15c	6- 6 6- 1 5-20	5-15 5-20 5- 3	60c-convertible preferred (quar.) General America Corp. (quar.) General American Investors—	15c	5-15 6- 1	4-26 5-15
Approved 2-for-1 split)	6- 1 5-10 5-15 4-30	Dravo Corp., common (quar.)	62½c 50c	5-15 7- 1	5- 3 6-20	\$4.50 preferred (quar.)  General Battery & Ceramic Corp. (N. Y.)—	\$1.121/2	7- 1	6-10
Gochenour Willans Gold Mines Ltd. (8-2) 17c Cole National Corp. (quar.) 15c Colgate-Palmolive Co., common (quar.) 30c	6-21 5-31 6-10 5-31	Dresser Industries, Inc. (quar.) Drew Properties Corp., class A Duke Power Co., common (quar.)	30c 7c 45c	6-17 5-15 6-28	6- 3 5- 1 5-27	Quarterly General Cigar Co. Inc. (quar.)	10c 30c	6- 5 6-14	5- 3 5-15
Colgate-Palmolive Co., common (quar.) 30c \$3.50 preferred (quar.) 87½c Collins & Alkman (quar.) 30c	5-16 4-19 6-29 6-13 6-1 5-17	5.36% preferred (quar.)	\$1.34	6-17 7- 1	5-27 5-27	General Coll Products (annual)	5c 2c 12½c	6-19 6-19	5-31 5-31
Colonial Acceptance Corp.— Class A common (accum.) 12c	5-31 5-8	Dun & Bradstreet, Inc. (increased) Dunlop Rubber Ordinary reg.— Amer. dep. rcts. (final payment of 1 shil-	30c	6-10	5-20	General Drivé-In (quar.) General Finance Corp. (quar.) General Fireproofing Co.	37 1/2 c 25 c	5-27 6-15 6-14	5- 6 5-31 5-24
Colonial Corp. of America (quar.)   9c   Colonial Sand & Stone (quar.)   7½c   Colonial Utilities, common   12½c	6-10 4-30 6-28 6-3 6-17 6-10	ling 1 pence per share less British in- come tax)	15c	6-10	4-18	General Foods (increased-quar.)  General Outdoor Advertising (quar.)  General Portland Cement (quar.)	50c	6- 5 6- 8 6-29	5-10 5-17 6- 7
Colorado Milling & Elevator (quar.) 25c	6- 1 5-15 5-15 4-19	Dura Corporation (quar.) Stock dividend Durham Hosiery Mills, class A	15c 10% 10c	6-14 6-14 5-17	5-31 5-31 5-10	General Precision Equipment— \$4.75 preferred (quar.)		6-15	5-27
Columbia Pictures Corp.— \$4.25 preferred (quar.) \$1.06¼ Columbus Plastic Products 10c	5-15 5- 1	Duriron Company (quar.)	10c 30c	5-17 6- 7	5-10 5-24	General Public Utilities Corp. (quar.) General Refractories (quar.)	30c 15c	5-24 6-27	4-26 6- 6
Combined Insurance Co. of America (quar.) 10c Combined Locks Paper, class A (quar.) 25c	6- 1 5-15 5-16 4-29 6- 1 5- 3	Duro-Test Corp.— 5% convertible preferred (quar.)	311/4c	6-15	5-31	General Steel Industries (quar. General Telephone Co. of California— 5½% preferred (quar.)	25c 27½c	6-28	6-14 5- 3
Class B (quar.) 20c Compercial Credit Co., com. (quar.) 40c	6- 1 5- 3 6-29 5-31	Eagle-Picher Co. (quar.)	30c	6-10	5-17	4½% preferred (1956 series) (quar.) General Telephone Co. of Ohio	22½c	6- 1	5- 3
4½% preferred (quar.) \$1.12½ Commonwealth Income Fund (quar.) 10c Commonwealth International & General	6-29 5-31 5-25 5- 9	East St. Louis & Interurban Water 6% preferred (quar.) Eastern Racing Assn., \$1 pfd. (quar.)	\$1.50 25c	6- 1 7- 1	5-10 6-15	\$2.20 preferred (quar.) General Telephone Co, of Wisconsin— \$4.50 preferred (quar.)	\$1.25	6- 1 6- 1	5-15
Fund, (s-a) 9c Commonwealth Lie Insurance (Louisville)—	5-25 5- 9	Eastern States Corp., \$7 pfd. A (accum.) \$6 preferred B (accum.)	\$1.75 \$1.50	8- 1 8- 1	7- 5 7- 5	General Telephone & Electronics— Common (quar.)	.20c	6-30	5-22
Quarterly 7c Commonwealth Telephone Co. (Pa.) (quar.) 1834c Community Public Service, com. (quar.) 30c	6- 1 5-15 5-15 4-30 6-15 5-20	Eastern Utilities Associates (quar.) Easy Washing Machine Co. Ltd.— 5% preference A (quar.)	55c ‡25c	5-15 6-15	5- 1 5- 7	4.40% preferred (quar.)	593aC	7- 1 7- 1	5-22 5-22 5-22
4.72% preferred A (quar.) \$1.43 Components Corp of America (quar.) 5c	6-15 5-20 5-27 5- 1	Eaton Manufacturing (quar.) Electric Hose & Rubber (quar.)	45c 30c	5-24 5-20	5- 6 5-10	4.25% preferred (quar.) 5.28% preferred (quar.) 4.36% preferred (quar.) 4.36% preferred (quar.) 4.36%	53 1/8 C 66 C 54 1/2 C	7- 1 7- 1 7- 1	5-22 5-22
Composite Bond & Stock Fund 7c Connecticut National Bank (Bridgeport)— Quarterly 20c	5-31 5-17	Electric Storage Battery (quar.) Electrographic Corp. (quar.) Electrolux Corp. (quar.)	55c 25c	6-14 6- 1	5-17 5-10	General Telephone Co. of Florida— \$1.25 preferred (quar.)	311/4 C	5-15	4-25
Consolidated Discovery Yellow-Knife Mines Semi-annual 13c	6- 1 5-15 6- 1 5-15	2c from investment income and 23c from	45c	6-15	5-15	\$1.30 preferred (quar.) General Tin Investments, Ltd.— Ordinary shares (interim)	32½c	5-15 5-15	4-25
Consolidated Diversified Standard Securi-	6-1 5-1	capital gains Eli Lilly & Co. see Lilly (Eli Co.)	25c	5-31	5- 2	General Tire & Rubber (quar.) General Waterworks Corp.—	10c	5-31	5-17
Consolidated Electronics Industries (quar.) 82½c Consolidated Electronics Industries (quar.) 25c Consolidated Laundries (quar.) 30c	6-15 5-3 7-3 6-10 6-1 5-15	Elliott-Automation, Ltd., Ordinary (less British income tax of 3834%) Elk Horn Coal	25c	7-10 6- 3	5-14 5-20	\$2 preferred (quar.) 80c preferred (quar.) \$6 preferred (quar.)	50c 20c \$1.50	6-15 7- 1 7- 1	5-31 6-14 6-14
Consolidated Natural Gas (quar.) 57½c Consolidated Papers, Inc. (Wis.) (quar.) 35c	5-15 4-15 5-22 5- 7	Emco, Ltd. (quar.) Empire District Electric, common	\$15c 41c	7-22 6-14	6-21 5-31	Georgia-Pacific Corp. (quar.) Stock dividend	25c 1%	6-22	5-8
Convertible Jr. preferred (quar.) \$1.06 %  Consolidated Theatres, Ltd.—  50c class A (quar.) \$12c	6-1 5-15	5% preferred (quar.) 434% preferred (quar.) Empire State Oil Co. (increased s-a)	\$1.25 \$1.1834 25c	5-31 5-31 6-10	5-15 5-15 5-20	Gerber Products (increased-quar.) Gestetner, Ltd. (stock dividend payable in	32½c 25%	6- 7 6-15	5-22 4-29
Class A (quar.) 113c	6-1 5-8 9-1 8-8 12-1 11-8	Employers Casualty (quar.)	25c	6- 3 6-10	5-24 5-15	Getz (William) Corp. (quar.)	10c	5-15 5-28	5- 1 5-15
Consumers Glass Co. Ltd. 120c Consumers Power Co. com (increased) 2716c	5-31 5- 3 5-20 4-19	Equitable Gas, common (quar.)  4.36% preferred (quar.)	17½c 46¼c \$1.09	6- 1 6- 1 6- 1	5-14 5- 3 5- 3	Giant Food, class A	27½c	6- 5	5- 1
\$4.16 preferred (quar.) \$1.04 \$4.50 preferred (quar.) \$1.12½ \$4.52 preferred (quar.) \$1.13	7-1 6-7 7-1 6-7 7-1 6-7	Equity Capital	\$1.40 8c	6- 1 6- 1	5- 3 5-15	Ginn & Company (quar.)	15c ontinued		5-15 age 48
	1.34.	Equity Corp., \$2 conv. pfd. (quar.)	50c	6- 1	5-10			5.0	

# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous  Year 1962  Lowest 34½ Oct 23 55 Jan 16 56½ Aug 29 81¾ Mar 9 11¼ Oct 24 21% Jan 15 52½ Jun 25 78¾ Dec 20 60½ Oct 24 99¼ Jan 2 9½ Sep 28 21 Jan 2 22 Oct 25 33¾ Feb 21 10 May 29 23¾ Jan 3 39¾ Oct 1 90¾ Jan 2 9¼ Oct 24 195% Mar 15 20½ Jun 25 35¾ Jan 17 10 May 28 18¾ Apr 18 41¼ May 29 84¼ Mar 15 45¼ May 29 70½ Feb 7 3½ May 29 4½ Feb 19 33 Jun 25 40½ Mar 26 14 May 29 22¾ Apr 4 24½ July 25 39 Jan 2 89% Dec 4 94½ May 16	Range Since Jan. 1, 1963 Lowest Highest 39% Jan 7 42% Apr 26 72% Jan 17 99½ May 2 12½ Mar 26 14% Jan 14 74% Jan 4 92 Apr 15 68½ Feb 28 80 Jan 15 13% Jan 2 17% Apr 22 25 Mar 1 27 Jan 24 10 Apr 4 13% Jan 24 43% Mar 18 54% Feb 6 11% Jan 3 16% May 10 22½ Mar 4 26% Jan 8 14½ Jan 3 16% Apr 26 56 Apr 18 65 Jan, 4 54½ Jan 2 61% Apr 16 3% May 6 4½ Jan 14 35 Feb 12 38% May 10 19 Jan 3 23% Mar 29 26% Mar 26 30½ Jan 29 91 Jan 9 93½ Jan 22	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday May 6 *41½ 42 9634 97 % 13½ 13¼ 89¼ 9034 72¼ 73 17¼ 17½ 26¼ 26¾ 26% 10 10½ 44½ 16½ 23 23¼ 15% 16¼ 23 23¼ 15¾ 16¾ 57½ 58¾ 57½ 58¾ 37½ 37% 37% 37% 37% 37% 22% 28% 29% *90 92½	LOW AND HIGH SAI Tuesday May 7  *4134 42 *42 4234 9442 9644 9442 9644 8759 944 8772 8842 89 90 72 *7294 *71 *714 *7174 *	Thursday May 9 42 ½ 42 ¼ 94 94 ½ 12 ½ 13 ¼ 90 ¼ 91 ½ 17 ¼ 17 ¾ 26 ¼ 26 ½ 10 ½ 10 ¼ 45 ¼ 45 ½ 23 23 3 ½ 57 ¼ 60 3¼ 57 ½ 38 ¼ 23 3 ½ 37 ½ 38 ½ 37 ½ 38 ½ 37 ½ 38 ½ 23 12 3 ½ 37 ½ 38 ¼ 223 29 % *90 92 ½	Friday May 10 *42 4236 9412 9514 1278 1336 90 9012 72 7242 1736 1734 2656 2656 1016 4434 4536 X2314 2414 1534 1578 61 55734 59 312 334 3814 3834 2234 2234 22936 3046 *90 9242	Sales for the Week Shares, 100 15,100 18,800 8,100 4,100 10,200 4,200 2,400 20,300 35,200 8,200 3,500 14,000 12,400 14,400 16,600, 72,800
5¾ May 29 12¼ Mar 20 19 Jun 14 41 Jan 5 27½ Sep 27 48½ Jan 2 33½ May 28 53¾ Apr 19 88 Sep 18 96 Dec 10 16½ May 29 23½ Mar 2 34¼ Oct 24 57 Jan 4 12 July 5 17¼ Feb 15 34¼ May 29 44¾ Jan 31 6⅓ Jun 25 9¼ Feb 5 45⅓ Oct 26 66⅙ Feb 6 81½ May 3 88 Jun 4 9¾ Oct 23 16⅙ Feb 2 12½ Oct 24 23 Jan 4 81¼ July 5 100½ Mar 7 14⅙ Dec 21 30¾ Jan 12 16⅙ Oct 24 49¾ Mar 20 17½ Jun 25 68½ Mar 23 16½ Jun 25 68½ Mar 23 16½ Jun 25 34 Feb 9 84⅙ Jun 25 134¼ Feb 15  20¼ Jun 15 31 Mar I 15⅙ Oct 24 23 ⅓ Jan 23 90 Jun 26 114 Feb 16 16⅙ Oct 18 40¼ Jan 4 22½ Oct 25 30 May 18 59 July 19 65 Apr 4 11 Oct 18 18⅙ Jan 25	944 Apr 4 13 Jan 11 31 May 7 42½ Jan 11 32¼ Jan 2 38½ Jan 23 47% Jan 3 52¾ Jan 28 93 Jan 2 103 Apr 2 19¾ Jan 2 29 May 9 42¼ Mar 4 52 May 9 13½ Jan 2 15½ May 6 40 Jan 2 45½ Mry 10 7 Feb 15 9¾ Mar 11 49¾ Jan 2 57% Apr 18 87½ Feb 25 91 Jan 17 11½ Jan 2 13¾ Jan 10 14¾ Jan 2 13¾ Jan 10 20¼ Jan 3 96 Apr 16 16¼ Feb 28 19¼ Apr 16 24¼ Apr 29 30¾ Jan 8 20½ Jan 2 27¾ May 9 51¼ Mar 22 62¾ May 10 20¼ Jan 7 28¼ Feb 27 22½ Jan 2 26 Apr 29 113¼ Jan 2 138¾ Apr 22 665¾ May 8 687½ May 10 22½ Jan 16 42% May 10 22¼ Jan 2 26¾ May 10 22½ Jan 16 42% May 10 22¼ Jan 16 42% May 10 17% Jan 2 26¾ May 8 24¾ Apr 16 29¼ Jan 17 62 Jan 14 67 Feb 26 13½ Jan 2 16¾ Apr 2 48% Jan 11 58¾ Apr 4	Alleghany Corp common1  6% convertible preferred10  Allegheny Ludlum Steel Corp1  Allegheny Ewest Ry 6% gtd100  Allen Industries Inc	10 10 3234 3234 34½ 34¾ 49½ 50½ *101 103½ 25¾ 26 50% 513% 14% 515½ 43¼ 31¼ 8½ 83% 56 56, 56% 889½ 91 13 13¼6 18 18¼ 26% 27 26½ 26% 272 26½ 26% 273 26% 277 26½ 26% 273 26% 277 26½ 26% 2134 136% 24¾ 18 24¾ 18 24¾ 18 24¾ 18 26% 27 26½ 26¼ 26¼ 26% 27 26½ 26¼ 26¼ 26% 27½ 26¼ 26% 27½ 26¼ 26% 27½ 26¼ 26% 27½ 55% 55% 26¼ 55% 55½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 \( \frac{1}{6} \) 10 \( \frac{1}{4} \) 33 \( \frac{1}{3} \) 33 \( \frac{1}{6} \) 36 \( \frac{5}{6} \) 37 \( \frac{1}{2} \) 49 \( \frac{7}{6} \) 50 \( \frac{7}{6} \) 510 \( \frac{1}{6} \) 510 \( \frac{1}{6} \) 51 \( \frac{1}{6} \) 52 \( \frac{1}{6} \) 53 \( \frac{1}{6} \) 53 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 53 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 53 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 53 \( \frac{1}{6} \) 54 \( \frac{1}{6} \)	11,900 3,300 17,400 7,900 120 13,200 50,300 7,800 3,200 6,300 5,400 12,700 75,700 2,400 103,300 62,400 2,600 4,600 24,400 9,700 49,000 59,000 1,100 12,400 1,100 10,800 4,400
22¾ Jun 25 47½ Feb 19 38¾ May 29 47¼ Feb 19 38¾ July 5 41% Mar 9 41 Jun 27 50¼ Mar 26 18⅙ Oct 1 24¾ Jan 17 20 Oct 23 34¼ Feb 13 31½ May 29 51¾ Jan 5 84 Jan 3 94 Dec 21 35⅓ Jun 25 55⅙ Jan 2 28⅙ Oct 24 35⅙ Dec 31 12¾ May 29 20¾ Mar 5 8¼ Oct 18 10⅙ Jan 16	30 ¼ Mar 4 38 ¼ Jan 14 43 % Apr 1 47 % Feb 1 40 ½ Jan 2 42 ½ Jan 30 10 % Apr 2 11 ¾ Jan 22 47 ¼ Jan 2 54 ½ May 1 20 Jan 25 22 % Apr 8 22 ¼ Apr 15 28 ¼ Jan 24 % Jan 2 50 ½ May 1 88 ¼ Mar 12 94 Jan 18 47 ¾ Jan 2 59 % May 2 36 % May 6 44 % Jan 2 36 % May 1 37 ½ May 6 6 29 ½ Apr 4 36 ½ May 9 17 % Jan 2 30 ¼ May 9 8 % Jan 2 12 % May 3	American Broadcasting-Paramount Theatres Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3134 32 ½4 44 44% 41 41% 111½ 111¼ 53 53 ½4 22½ 22½ 22½ 22½ 24½ 22 ½ *49½ 50 *90¼ 92 58 ½ 58 % 37½ 38 3636 37 ¼ 3556 36 36 ¼ 2958 30 ¼ 1258 12 ¾	3134 32 1/8 4334 44 1/4 411 411/2 111/6 1136 5226 53 1/6 221/2 2256 221/2 2276 50 1/2 5734 581/2 3744 3734 3638 3634 351/4 36 x291/2 30 1238 1234	21,700 80,200 3,400 11,300 2,400 6,500 1,500 1,500 36,500 7,300 40,700 34,000 76,200 17,100
25¼ Jun 25 40½ Feb 8 44½ Oct 1 79 Jan 2 17 May 29 33¾ Feb 8 13¾ May 29 19¾ Feb 13 18¼ Jun 28 24⅓ Jan 5 101 Mar 20 106½ Nov 12 15¾ Oct 24 42½ Jan 2 79½ Sep 7 86 Mar 19 24½ Oct 23 40 Jan 2 97 Sep 5 105¾ Nov 29 12¾ Oct 24 18¾ Mar 13 22¾ Jun 27 30¼ Apr 19 11¾ May 29 18¾ Sep 18 30½ Oct 24 53 Apr 23 20 Oct 24 46 Jan 2 48¼ May 29 73¾ Jan 2 8¼ Oct 24 32¼ Jan 2 8¼ Oct 24 32¼ Jan 2 8¼ Oct 24 54¾ Jan 2 24 Oct 24 54¾ Jan 2 25 142½ Jan 2 152½ May 16 14 Oct 22 30¾ Mar 15	34¾ Jan 30 44 Apr 29 49¾ Mar 25 58½ Jan 22 18¾ Mar 21 23 Jan 4 15 Jan 3 16 Jan 23 20½ Jan 2 23½ May 7 101½ Mar 18 104 Jan 25 19¾ May 7 24½ Feb 1 81 Jan 2 87 May 3 30% Jan 3 39¼ Apr 26 101 Jan 2 113 May 9 14½ Jan 2 19 May 7 16 Jan 2 29% Jan 7 16 Jan 2 29% Jan 7 16 Jan 2 23 Feb 14 39⅓ Feb 26 45¼ Jan 18 20⅓ Apr 9 24⅙ Jan 24 61 Mar 7 70¾ Apr 22 10⅙ May 6 15 Jan 25 27 May 3 32½ Jan 7 12¾ Jan 2 16¼ Apr 26 150 Jan 7 159 May 10 16¼ Jan 2 23½ May 8	American Hardware Corp12.50 American Home Products1 American Hosp Supply Corp_No par American International Corp1 American International Corp1 5¼ prior preferred100 American Mach & Fdry com1.75 3.90% preferred100 American Metal Climax Inc com1 4¼ convertible preferred100 American Metal Products2 American Metal Products2 American Metal Products2 American Motors Corp1.66% American News Co10 American News Co10 American Photocopy Eqpt Co_No par American Photocopy Eqpt Co_No par American Photocopy Eqpt Co_No par American Rad & Std Sany com5 7% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42½ 43 x5638 5676 2034 21½ 15½ 1578 23 23½ 103¼ 105 20½ 20¼ 87 88½ 38 38½ 112 113 1876 19 29¼ 29¾ 1936 189% 41½ 42½ 66876 69 12 1256 2758 283¾ 155½ 158 22¼ 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,100 34,000 26,100 1,100 3,100 106,200 28,000 2,100 8,000 3,400 117,600 29,700 5,000 1,700 493,500 14,700 24,900 29,900
23% Oct 26 40% Feb 7 8% May 29 18½ Jan 17 48% July 18 65 May 4 142 Jan 2 152 Apr 24 20½ Nov 152 Apr 24 20½ Nov 152 Apr 24 20½ May 29 136½ Apr 11 20% Feb 27 33¼ July 18	30 ¼ Jan 2 34 ¼ Feb 4 9 ¼ Jan 2 11 ½ Apr 5 56 ½ Jan 2 74 ½ May 3 151 Jan 3 164 Mar 26 21 ¼ Jan 2 26 ½ May 10 125 Jan 4 129 May 2 26 ½ Jan 3 36 ¼ Apr 3 32 ¾ May 7 27 ½ Apr 30 13 ¼ Apr 30 13 ¼ Apr 30 13 ½ May 1 114 ½ Jan 2 126 ½ May 1 128 Mar 1 33 ½ Apr 17 127 ½ Jan 2 136 ½ Mar 26 59 Apr 1 62 ½ Mar 20 25 ½ Apr 18 28 ¼ Apr 2 27 ½ May 10 25 ½ Apr 18 28 ¼ Apr 2 25 Jan 16 26 ¼ Feb 7 24 Jan 2 25 Jan 29 13 ½ Jan 29 13 ½ Mar 26 25 ¼ Mar 16 48 ¼ Apr 2 13 ½ Apr 18 25 ¼ May 8 42 Mar 19 48 ¼ Jan 29 13 ½ Apr 5 14 ½ Mar 16 18 ½ Apr 5 14 ½ Mar 16 18 ½ Apr 16 40 ½ Jan 2 48 ¾ May 10 20 ¼ Jan 2 48 ¾ May 10 22 ¼ Jan 2 25 ¼ Apr 16 40 ½ Jan 2 35 ¼ Apr 16 40 ½ Jan 2 41 ½ Jan 7 15 ½ Feb 27 20 ¼ Apr 18 55.	American Seating Co	$\begin{array}{c} 33 \\ ^{\circ}103_{6} \\ ^{\circ}103_{6} \\ ^{\circ}103_{6} \\ ^{\circ}134_{4} \\ ^{\circ}144_{4} \\ ^{\circ}1564_{2} \\ ^{\circ}158_{2} \\ ^{\circ}257_{6} \\ ^{\circ}1274_{2} \\ ^{\circ}1304_{2} \\ ^{\circ}33_{3} \\ ^{\circ}34_{4} \\ ^{\circ}25_{5} \\ ^{\circ}135_{4} \\ ^{\circ}135_{4} \\ ^{\circ}135_{4} \\ ^{\circ}135_{4} \\ ^{\circ}263_{4} \\ ^{\circ}264_{4} \\ ^{\circ}263_{4} \\ ^{\circ}264_{4} \\ ^{\circ}264_{4} \\ ^{\circ}265_{4} \\ ^{\circ}264_{4} \\ ^{\circ}265_{4} \\ ^{\circ}265_{5} \\ ^{\circ}25_{5} \\ ^{\circ}25_{5$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 2,400 20,300 820 2,200 10 12,800 30,400 35,200 105,500 93,400 93,35,200 2,200 2,500 2,200 1,500 2,200 1,500

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Range for Previous Year 1962  Lowest Highest 33 Jun 25	Range Since Jan. 1, 1963.  Lowest 40% May 7 43% Mar 13 30 Mar 29 33 ¼ Jan 15 51½ Mar 19 55% Apr. 15 66½ Jan 7 84¼ Apr 24 87½ Jan 2 92½ Feb 1 34¼ Jan 3 40 Mar 12 10½ Jan 4 13½ Jan 25 17% Jan 2 20¼ Feb 13 26½ Jan 2 34% Mar 27 25½ Jan 2 34% Mar 27 25½ Jan 2 34% May 10 2½ Jan 2 35% May 10 2½ Jan 2 35% May 8 43% Jan 22 51% May 8 43% Jan 22 51% May 9	STOCKS   NEW YORK STOCK   EXCHANGE   Par   Archer-Daniels-Midland   No par   Arzhona Public Service Co.   2.50   Armco Steel Corp   10   Armcor & Co   5   Armstrong Cork Co common   1   \$3.75 preferred   No par   Armold Constable Corp   5   Aro Corp   2.50   Arvin Industries Inc.   2.50   Ashland Oil & Refining   1   Associated Brewing Co.   1   Associated Dry Goods Corp   50c   Associates Investment Co   10   10   10   10   10   10   10   1	Monday May 6 401/4 41 301/2 307% x531/4 533/4 45 457% 813/4 821/4 *901/4 911/2 33958 3393/4 *111/4 1117% 1181/4 113/4 1291/6 291/4 30 301/4 *3 31/6 509/6 511/4 63 639/6	Tuesday May 7 40 ½ 40 ½ 30 ¼ 30% 53 ½ 44 % 45% 81 % 82 91 ½ 91 ½ 39 ½ 39 ¾ *11 ¼ 11 % 18 % 18 % 18 % 20 ½ 29 % 30 30 ¼ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Wednesday Wednesday May 8 40 14 40 14 30 16 30 1	E PRICES Thursday May 9 40¼ 40½ 303¾ 31¾ 54 54½ 45 45¾ 45 45¾ 82 82¾ 90½ 90½ 39¾ 31¾ 11½ 11½ 18⅓ 18½ 28¼ 29½ 30¼ 30½ 30½ 30½ 30½ 30½ 30½ 50½ 51 64¾ 64½		Sales for the Week Shares 4,200 18,200 32,900 25,800 11,000 26,000 1,200 1,200 1,200 18,400 7,200 7,700	THE RESERVE AND PROPERTY OF THE PARTY OF THE
20½ Aug 6 27% Jan 16 934 Aug 2 10% Dec 21 34¼ May 29 45½ Jan 4 85 Oct 10 9136 Apr 6 31% Jun 27 47½ Dec 21 41½ Oct 24 57% Feb 15 81¼ Jan 3 88 Nov 16 12% Nov 1 25½ Feb 5 2 Jun 29 3 Feb 23 11¼ Jan 17 15½ Sep 20 12½ Jun 15 20% Dec 7 21 July 23 27½ Dec 18 934 Oct 24 3134 Jan 2 16¾ May 29 28% Feb 13 14 Jun 25 30% Mar 29	25 Jan 2 29¼ Apr. 24 10¼ Jan 2 11 Mar 18 43½ Jan 2 48⅓ Jan 28 67 Jan 10 94 Apr. 4 46⅓ Jan 21 54⅙ Mar 18 48 Jan 2 56⅙ Apr. 16 86¼ Apr 19 89¾ Mar 14 14½ Jan 11 17⅙ Feb 26 2⅓ Jan 2 2⅙ Feb 25 14⅙ Jan 3 17¼ Apr 18 17⅓ Jan 8 27¾ Mar 21 25⅙ Jan 2 38 Mar 18 13⅙ Apr 4 17¼ Jan 23 23 Mar 1 27⅙ May 3 17⅙ Apr 19 24⅙ Mar 8	Atlantic Refining common10	28% 29¼ 10% 11 46% 46% 991½ 93 500% 50% 54½ 50% 54½ 54½ 54½ 54½ 288½ 89 15½ 15% 22% 2½ 167% 17½ 25¼ 26¼ 34¼ 36 14½ 14½ 27 27½ 17½ 18	28 % 29 % 10 % 11 % 6 % 6 % 6 % 8 % 11 4 % 53 % 54 ½ 88 % 15 15 % 21 4 24 % 25 % 34 ¼ 36 14 ¼ 14 % 26 ½ 27 17 ½ 17 %	28 % 29 ¼ 10 % 46 % 46 % 46 % 51 50 % 51 53 % 54 % 89 ¼ 89 ¼ 2 % 17 % 2 ½ 2 5 25 ½ 34 ¼ 14 % 14 % 26 ½ 27 17 ½ 18 ½	28½ 29½ 10% 10% 10% 65¼ 46% 92½ 51, 51½ 53% 54% 88% 88% 88% 2% 2% 2% 2% 2% 2% 44½ 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 26% 27½ 34% 44% 34% 34% 34% 34% 34% 34% 34% 34%	28¼ 28% 10% 11 46½ 46¾ 46¾ 46¾ 46¾ 451¼ 51¾ 51¾ 51¾ 51¾ 51½ 51¾ 52¼ 2¾ 2% 17 17¼ 26 26% *35 36 14¾ 155% 27 27½ 17% 18	60,700 15,700 2,500 40 2,600 24,800 210 13,700 15,100 1,800 4,700 73,200 85,100 15,800	
4½ May 29	4½ Mar 20 46¼ Feb 5 55% Apr 25 11¼ Mar 26 14 Jan 22 12¼ May 1 14¾ Jan 24 32½ Jan 2 36¼ Feb 7 100 Mar 18 106½ Feb 6 88 Jan 3 93½ May 7 26½ Jan 16 40½ May 9 46¾ Jan 2 40½ May 9 46¾ Jan 2 12¼ Feb 25 12¾ Apr 22 12¼ Feb 25 12¾ Apr 22 15¼ Jan 29 26 Jan 21 15¼ Jan 29 26 Jan 21 15¼ Jan 29 26 Jan 21 26¾ Mar 20 26¾ Mar 20 26¾ Mar 20 26¾ Mar 20 26¾ Mar 10 35¼ Apr 5 41¼ Jan 9 26 Jan 21 31¼ Apr 26 22¼ Mar 6 26¾ Mar 10 35¼ Apr 26 115¾ Jan 14 60 Apr 17 66 Jan 15 14¼ Apr 16 61 Apr 17 66 Jan 15 14¼ Apr 26 12½ Mar 2 24⅓ Mar 2 21⅓ Apr 2 21⅓ Mar 3 21¼ May 9 23¼ Mar 15 23¼ Mar	4% preferred series C	494 476 53½ 53% 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 35% 1011 101 101 101 101 101 101 101 101 1	434 434 5334 5334 1114 1132 1212 1233 3536 1001 1034 1534 1534 1534 1534 1534 1534 1534 15	4% 4% 4% 111 ¼ 111 ½ 121 ½ 12 ¾ 135 ¼ 154 ¼ 191 ½ 12 ¾ 135 ¼ 192 ¼ 138 ¼ 39 ½ 164 ¼ 114 ¼ 12 ¾ 12 ¾ 13 ¾ 13 ¾ 14 ¼ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12	48% 49% 49% 111½ 113% 35% 35% 101½ 101½ 101½ 101½ 101½ 101½ 101½ 101	434 434 5334 54 1134 1258 1343 3538 10102 10102 10102 10102 10102 10103 10103 10103 10104 10103 10104 10103 10104 10103 10104	8,900 10,000 23,200 49,400 11,500 280 15,500 300 2,900 3,000 2,100 2,400 6,100 1,300 2,900 14,500 16,600 30,400 12,600 30,400 14,500 7,500 7,500 7,500 7,500 16,600 11,300 21,100 21,100	그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그
7¼ Oct 23 13½ May 21 20½ Oct 23 32¾ Jan 2 4 May 29 7½ Jan 3 10 Sep 25 18½ Feb 8 12% Mar 28 175% July 48 76 May 28 122¼ Mar 27 185 Oct 24 277% Feb 15 85½ Jan 12 93½ Dec 11 48¼ Nov 27 52½ Jan 3 8 Jun 14 12 Mar 9 19% Sep 28 26 Jan 16	8 Jan 2 11½ Apr 11 23% Apr 24 28¼ May 10 4½ Jan 3 6⅙ Mar 11 11 May 7 13% Jan 29 12% Jan 2 16 Feb 5 92½ Apr 17 107½ Jan 28 21½ Jan 2 24¾ May 3 91½ Jan 2 44¾ May 3 91½ Jan 4 94 Apr 17 50 Jan 3 55 Apr 25 9% Feb 26 10¾ May 3 22% Jan 2 28¼ May 2	C  California Financial Corp1  California Packing Corp2.50  Callahan Mining Corp1  Calumet & Hecla Inc5  Campbell Red Lake Mines Ltd1  Campbell Soup Co1.66%  \$4.25 conv preferred No par  Canada Southern Ry Co100  Canadian Breweries Ltd No par  Canadian Pacific Ry25	9 1/4 9 3/6 26 1/4 26 5/8 5 3/6 5 1/2 11 1/6 11 1/4 13 3/4 13 7/6 95 1/4 95 1/2 24 24 92 92 54 54 10 1/2 10 3/6 27 5/8 27 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 91/4 26% 26% 5% 5% 111/6 113/4 137/8 94 95/2 233/4 24% 92 92 *54 55 10% 105/8 275/8 28	9 9 9 1/4 26 5/6 27 5 3/6 5 1/2 11 1/4 11 3/6 13 5/6 13 7/6 94 1/2 95 24 1/6 24 1/6 92 1/4 92 1/4 55 10 1/4 10 3/6 27 3/4 28	9 9 44 27 4 28 44 5 5 5 5 5 11 4 11 7 11 3 4 14 94 94 42 24 24 44 92 14 93 55 40 55 10 4 10 3 6 27 3 2	15.100 29.500 12.400 8.200 7.900 5.100 11.800 220 210 18.300 30.500	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1

For footnotes, see page 25.

	NEW TOTAL	LOTOOH EMOINI		HOOILD			
Range for Previous Year 1962 Lowest Highest 37½ Oct 24 56 Mar 16 22 Oct 25 32¾ Jan 11 9 Jun 13 15 ½ Mar 30 96 Jan 8 103 Nov 19 45¼ Jun 25 64 Dec 27 26¾ Jun 28 45¾ Mar 14 30½ May 29 44¾ Feb 8 45¾ Jan 3 49½ Sep 28 26⅙ Oct 26 36½ Jan 2 38¼ Oct 23 77 Mar 12 4½ May 29 9¾ Jan 3 44 July 2 70 Jan 4 2½ Jun 25 43½ Jan 4 2½ Jun 25 43½ Jan 2 18½ Jun 25 44½ Jan 22 18½ Jun 25 44½ Jan 22 18½ Jun 25 44 Mar 22 12¼ Jun 25 44 Mar 22 12¼ Jun 25 49 Jun 25 137½ May 9 79 Jun 26 91 Dec 19	Range Since Jan. 1, 1963 Lowest 43% Mar 1 24% May 2 29% Feb 12 13% Mar 7 15½ Apr 8 101% Jan 2 107 Feb 12 60% Jan 10 73% Mar 27 40½ May 9 36% Jan 2 43% May 9 48 Jan 2 50½ Apr 29 29½ Jan 3 34% Jan 2 54½ Jan 2 65¼ Mar 13 7 34¼ Jan 2 80% Jan 9 34¼ Jan 9 34¼ Jan 2 44¼ Feb 20 64½ Mar 4 64% May 10 20% Jan 3 26% May 2 36½ Mar 4 46% May 9 133½ Jan 8 143½ May 9 90 Jan 2 94 Apr 4	STOCKS   NEW YORK STOCK   EXCHANGE   Par   Carborndum Co	Monday May 6 44% 44% 44% 44% 44½ 25% 25% 25% 25% 25% 25% 25% 25% 25% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29	W AND HIGH SALL Wednesday May 8 4334 444½ 2558 25½ 1414 1438 *106 107 6914 691½ 3914 40 4256 4336 *4994 501½ *3234 331½ ×561½ 57 878 9 73 73 73 376 376 375 3838 2514 2514 44½ 2514 931½ 9334	E PRICES Thursday May 9 44 34 46 1/4 25 96 26 14 1/4 14 9/6 *106 107 69 69 ½ 39 9/6 40 ½ 43 36 43 36 49 3/4 49 3/4 *33 33 3/4 55 73/4 58 ½ 8 78 9 73 73 3 76 3 76 38 ½ 39 3/4 25 ½ 25 7/6 45 3/4 45 3/4 45 3/4 45 3/4 413 1/2 143 1/2 93 1/2 93 1/2	Friday th	sles for the Week shares 3,800 5,000 2,400 10 5,700 8,100 11,800 20 5,700 29,900 3,700 29,900 380 2,600 82,700 1,200 64,000 30 1,400
16¼ Jun 14 42% Feb 28 14¼ Nov 13 20¼ Mar 2 28¼ May 29 68 Mar 13 19¾ Sep 21 26% Feb 23 14½ May 29 23½ Jan 2 44 Jun 20 51½ Nov 9 68 Aug 23 78 Dec 19 25½ May 28 36¾ Jan 2 25 Jun 25 52¼ Mar 30 93 July 5 101½ May 28 17 May 29 25 Apr 26 30½ Jun 25 52¼ Mar 30 93 July 5 101½ May 28 17 May 29 25 Apr 26 30½ Jun 25 46% Apr 19 23¾ May 29 23¾ Apr 2 12¾ Nov 30 23¾ Apr 2 12¾ Nov 30 23¾ Apr 2 17% Oct 23 33 Jan 4 11 Oct 23 60¼ Jan 2 16 Oct 24 35 Jan 31 3¾ Oct 24 9¼ Apr 4 30% Oct 24 49¼ Feb 16	21 Jan 2 29 Apr 24 15% Jan 2 17% Jan 18 38% Jan 2 47% Feb 14 22 Jan 15 28% Mar 26 15% Jan 2 18% Jan 9 48 Mar 26 50% Jan 14 73 May 3 77½ Jan 2 33 Jan 7 35% Mar 19 46% Jan 2 49% Apr 22 98% Jan 7 102% Apr 4 22½ Mar 11 26% May 1 41½ Jan 2 47% Feb 7 29 Feb 27 32 Jan 22 11% Apr 22 14% Jan 23 19% Jan 2 25% May 6 14 Mar 19 15% Feb 6 14 Mar 19 15% Feb 6 20½ Mar 20 24 May 10 3% Mar 11 4% Mar 13 33½ Jan 2 44 May 1	Celotex Corp common 1 5% preferred 20 Cenco Instruments Corp 1 Central Aguirre Sugar Co 5 Central Foundry Co 1 Central of Georgia Ry com No par 5% preferred series B 100 Central Hudson Gas & Elec No par Central Illinois Light com No par 4½% preferred 100 Central Illinois Pub Service No par Central Illinois Pub Service No par Central Illinois Pub Service No par Central Soya Co No par Central & South West Corp 2.50 Central Soya Co No par Centrury Industries Co No par Certain-teed Products Corp 5 Certain-teed Products Corp 1 Cessna Aircraft Co 1 Chadbourn Gotham Inc 1 Chain Belt Co 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28½. 28½ 17¼. 17¼. 43° 43° 43° 43° 43° 43° 43° 48° 50° *71° 74 48° 48° 49¼. 49¼. 49¼. 49¼. 29¾. 22½. 22½. 25¼. 25%. 14¾. 11½. 25½. 24¼. 42¼. 43¼. 43¼.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28½ 28½ 17½ 17½ 44½ 45½ 27 27 17 17¼ *48 50 *73 75 34 34¼ 49 49½ 100 100 24¾ 25 42½ 49¾ 11½ 11¾ 29¾ 49½ 11½ 11¾ 11¼ 11¼ 22¾ 4 44 43 43½	3,300 500 14,100 9,300 900 
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For footnotes, see page	36½ Mar 7 51¾ May 9	Control Data Corp7	44% 44% 44¾ 44¾ 46¾ 47%	45 45 47¼ 50%	45 ½ 45 ¼ 50 ¼ 51 ¾	45¼ 45¼ 49% 50%	1,200

For footnotes, see page 25.

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10¼ Oct 29 21¾ Feb 7 4 May 29 8% Feb 14 15 Nov 16 23 ¼ Mar 12 31 Jun 14 70½ Mar 21 5½ May 29 11½ Feb 13 19½ May 29 32¾ Jun 2 50 Nov 27 52¼ Feb 21 27½ Oct 24 29½ Mar 8 For footnotes, see page	47½ May 10 49¾ May 1 11½ Jan 2 16½ Jan 14 ¼ Abr 16 6⅓ Jan 11 15 May 1 18% Jan 10 32% Apr 19 50½ Jan 14 6¾ Apr 22 8¾ Feb 6 225% Jan 2 25% Jan 11 50¼ Mar 5 51½ Jan 8 30¼ Jan 3 37¾ Apr 16	Fainir Bearing Co 10 Fairbanks Morse & Co No par Fairbanks Whitney Corp com 1 \$1.50 convertible preferred 40 Fairchild Camera & Instrumt Corp 1 Fairchild Stratos Corp 57 Fairchild Stratos Corp 5% junior preferred 50 Falstaff Brewing Corp 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	48 48 48 48 48 49 48 49 48 49 48 49 48 49 48 49 49 49 49 49 49 49 49 49 49 49 49 49	47/4 47/4 48/4 48 48/4 12/4 12/4 5/8 53/6 16/4 163/6 353/8 37/4 6/2 63/4 23 235/8 *50/2 51 36/8 365/8	47½ 47% 12 12	7.200 2.000 400 162.500 3.200 46.500 13.600 12.900

	MHW TORK	STOCKS	GLIDIO				
Range for Previous Year 1962  Lowest  20 May 28 29 Mar 29 133% Jun 25 28 Jan 2 65% Jun 14 10¼ Mar 13 11% Oct 24 23¾ Feb 5 31 Jun 25 425% Mar 15 65% Oct 24 14¼ Feb 2 14¾ Oct 25 22¼ Feb 7 30¼ Oct 25 22¼ Feb 7 30¼ Oct 25 31½ Feb 6 7 30¼ Oct 25 31½ Feb 6 7 22½ July 11 24 May 10 37½ Jun 27 54½ Jan 2 10⅓ May 29 17 Dec 6 6 18⅓ Jun 20 31⅙ Feb 15 14 May 29 28½ Dec 5 14 May 29 28½ Dec 5 12½ May 29 28½ Dec 5 12½ May 29 28½ Dec 5 22½ May 29 25¼ Mar 15 22½ May 29 25¼ Mar 15 22½ May 29 20% May 8 13% Oct 23 50¼ Mar 15 25¼ Oct 24 48½ Mar 16 80¾ Aug 1 87 Mar 8 85 Oct 24 104 Mar 16 80¾ Aug 1 87 Mar 8 85 Oct 24 30 Mar 18 12% Oct 24 30 Dec 7 18¾ Oct 24 30 Dec 7 18¾ Oct 24 30 Dec 7 18¾ Oct 24 30 Mar 1 29⅓ Oct 24 30 Mar 2 2 38 Jan 22 98 Dec 21 13½ May 29 29¾ Jan 3 8 10¼ Jun 25 14¾ Jan	Range Since Jan. 1, 1963 Lowest Lowest 14 Highest 26 % Jan 8 34 Apr 30 17 % Jan 2 23 % Feb 19 8 % Jan 2 9 % Mar 29 15 % Jan 2 18 % Apr 8 37 ½ Mar 12 44 ½ Jan 29 6 ½ Apr 5 9 ¼ May 8 16 ½ Apr 5 9 ¼ May 8 16 ½ Jan 2 19 ¼ May 8 36 % Mar 1 42 Mar 21 23 % Jan 3 24 ½ Apr 2 4 ½ Jan 2 49 ½ Apr 24 13 % Apr 23 17, Jan 9 15 % Jan 2 35 % Feb 18 27 % Jan 2 36 ¼ Apr 2 57 Mar 20 29 ¾ May 3 26 Jan 2 35 % Feb 18 27 % Jan 2 36 ¼ Apr 2 57 Mar 25 66 Apr 15 53 Mar 12 37 ¾ Jan 29 31 ¼ Jan 24 44 % Apr 15 50 ¼ Jan 2 58 ¾ Feb 25 18 ¾ Jan 2 23 May 8 17 ¾ Jan 2 11 % Feb 15 85 ½ Jan 23 89 ½ Mar 27 90 Jan 2 98 ¾ May 7 41 ½ Jan 3 46 May 8 5 Jan 2 37 ¼ Feb 14 40 ¾ Feb 15 46 ½ Jan 9 65 ¾ Jan 2 75 ½ Jan 18 14 Jan 2 17 ¼ Feb 14 35 ¾ Jan 2 23 May 10 21 ¼ Jan 2 25 ½ Feb 7 95 ¼ Jan 1 497 Jan 23 16 ¼ Mar 13 20 % Apr 30 11 ½ Jan 2 15 ¼ May 10 21 ¼ Jan 2 15 ¼ May 2 9 ¼ Mar 3 12 ¼ Feb 14 42 Mar 1 51 ¼ Apr 30 11 ½ Jan 2 15 ¼ May 2 29 ¼ May 3 12 ½ % Feb 14 42 Mar 1 51 ¼ Apr 30 11 ½ Jan 2 15 ¼ May 2 29 ¼ May 3 12 ¼ Feb 14 42 Mar 1 51 ¼ Apr 30 11 ½ Jan 2 15 ¼ May 2 29 ¼ May 3 12 ¼ Feb 14 42 Mar 1 51 ¼ Apr 30 11 ½ Apr	NEW YORK STOCK	Monday  May 6  3376  3376  1812  1876  856  858  858  841  1814  1876  838  1776  838  1814  1876  1878  39 1/2  241/4  241/4  241/4  241/4  39 139 1/2  281/6  281/6  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  3876  381/4  381/4  3876  381/4  381/4  3876  381/4  381/4  3876  381/4	Tuesday May 7  33 34 33 8 18 9 19 16 8 9 8 19 19 18 18 19 18 19 18 18 19 18 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	AND HIGH SAL Wednesday  ay  19  19  19  19  19  19  19  19  19  1	Thursday  May 9  333/4 34  199/8 199/4  87/8 67/8  18 1/4 183/8  425/8 43  19 19  19 19  39 1/4 39 1/2  2241/4 24 1/2  483/8 483/4  16 16 1/2  39 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  29 1/4 29 1/8  37 1 37 1/2  38 1/4 39 1/8  55 1/4 58 1/4  37 37 37 1/2  28 1/4 48 1/4  37 37 37 37 1/2  29 38 24 1/4  39 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  31 1/4 1/4 1/4  32 1/4 1/4 1/4  33 1/4 1/4 1/4  34 1/4 1/4 1/4  35 1/4 1/4 1/4  36 1/4 1/4 1/4  37 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4 1/4 1/4  38 1/4  38 1/4	Sales for the Week May 10 19 14 12 500 19 14 12 500 18 18 13 14 12 500 18 18 18 19 14 12 500 18 18 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18
14% Jan 2 25¾ Apr 11 30¼ Oct 24 46¾ May 22	19 May 10 24½ Apr 5 33½ May 7 43% Jan 2 31½ May 17 43% Jan 2 31½ Mar 14 37½ May 10 40¼ Mar 20 47½ May 6 3¼ Jan 4 6% Mar 28 19 Jan 2 33½ Mar 27 19½ May 8 22¼ Apr 15 12½ Mar 8 30½ Jan 12 26¾ Mar 8 30⅙ Jan 21 26¾ Mar 8 30⅙ Jan 21 26½ Mar 1 13¼ Mar 21 26¾ Mar 8 30⅙ Jan 21 27½ Mar 1 40⅙ Jan 2 27½ Mar 1 40⅙ Jan 2 27½ Mar 1 40⅙ Jan 2 31¼ Jan 2 9¾ Jan 2 4¼ Jan 2 16⅙ Jan 24 14 Jan 3 16¼ Jan 2 41¼ Jan 2 16⅙ May 9 83¼ Jan 15 88 Feb 27 29¼ Jan 4 34 Apr 29 4¼ Mar 4 55⅙ May 9 83¼ Jan 15 88 Feb 27 29¼ Mar 1 25½ Feb 4 77¾ Mar 6 82⅙ May 9 25⅙ Mar 1 25½ Feb 14 77⅓ Mar 6 82⅙ May 9 35⅓ Jan 20 38⅙ Apr 5 113 Apr 16 116¼ Feb 1 17¼ Jan 2 18⅙ May 10 114 Jan 2 18⅙ May 9 115 Mar 4 85½ Feb 1 11 Apr 18 13⅙ Feb 1 13 Apr 16 116¼ Feb 1 13 Apr 16 116¼ Feb 1 13 Apr 16 116¼ Feb 1 13 May 7 40⅙ Jan 1 32 May 7 40⅙ Jan 1 34 Mar 1 55⅙ Mar 1 35½ Mar 1 36 May 10 37½ Jan 2 73⅙ May 10 37½ Jan 3 95½ Mar 1 38 Mar 19 37½ Jan 3 35½ Mar 1 31¼ Jan 4 34⅙ Feb 1 31¼ Jan 4 34⅙ Feb 1 31¼ Jan 2 15¾ Feb 1 31¼ Jan 4 34⅙ Feb 1 31¼ Jan 4 34⅙ Feb 1 31¼ Jan 2 15¾ Feb 1 31¼ Jan 4 34⅙ Feb 1 31¼ Jan 2 15¾ Feb 1 31¼ Jan 2 15¾ Feb 1 31¼ Jan 4 34⅙ Feb 1 31¼ Jan 2 15¾ Feb 1	Gabriel Co	1956 2036 3442 3536 3644 3614 4614 4716 5 5 5 16 30 30 2016 2056 1212 1236 2916 2912 9912 9912 9912 9914 114 115 814 144 1442 5114 145 115 146 1614 1644 2544 2636 2016 2116 2116 1614 1614 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2546 3186 2547 3186 2548 318	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19¼ 19¼ 34½ 34½ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 30 19½ 19½ 19½ 12¾ 29½ 98¾ 100 34¼ 34¼ 76¼ 61¾ 14¼ 14¾ 14¾ 14¼ 14¼ 150½ 51¾ 12¼ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	*19 1/6 19 3/4 33 4 5/8 24 7/8 33 6 1/2 36 3/4 46 1/4 46 1/2 5 1/6 5 1/6 30 30 19 3/4 20 12 1/2 12 1/2 29 1/2 29 5/8 *98 3/4 100 1/2 34 1/8 34 3/4 76 1/4 77 1/8 9 1/4 113 113 8 7/8 8 7/8 14 3/4 15 51 52 3/4 8 7/8 14 3/4 15 5/1 52 3/4 8 7/8 16 5/8 12 16 1/8 12 16 1/8 12 17 18 18 18 18 18 18 18 18 18 18 18 18 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
26 May 29 28 Mar 6 25 1/4 July 26 28 Dec 4 18 1/2 Oct 24 29 Jan 2 6 70 Oct 24 19 7/4 Feb 20 6 7/4 Oct 24 19 7/4 Feb 20 16 Oct 22 30 1/4 Apr 1 30 3/4 Jun 25 102 1/2 Feb 23 30 1/4 Jun 25 102 1/2 Feb 23 30 1/4 Jun 25 102 1/2 Feb 23 30 1/4 Jun 25 20 Feb 16 12 May 29 19 Feb 21 12 1/2 Oct 23 53 Mar 5 23 3/4 Jun 27 34 3/4 Nov 29 28 1/4 Oct 24 65 Jan 2 29 1/4 Oct 26 43 3/4 Mar 15 16 1/4 July 6 32 3/4 Mar 15 16 1/4 July 6 32 3/4 Mar 21 8 3/4 Jun 27 14 5/4 Feb 14 32 3/4 Oct 24 65 1/4 Feb 14 32 3/4 Oct 24 43 1/4 Feb 14 32 3/4 Oct 24 44 1/4 Jan 2 30 1/4 Jun 27 20 1/4 Jan 29 12 1/4 Oct 24 41 1/4 Dec 20 12 1/4 Jun 27 20 1/4 Jan 29 12 1/4 Oct 24 41 1/4 Jec 20 12 1/4 Jun 27 20 1/4 Jan 29 12 1/4 Oct 24 49 1/4 Jan 2 10 1/4 May 29 15 1/4 Apr 11 17 1/4 Oct 22 29 1/2 Jan 2 10 1/4 May 29 15 1/4 Apr 11 17 1/4 Oct 22 29 1/4 Jan 2 10 1/4 May 29 35 1/4 Feb 1 17 1/4 Oct 22 29 1/4 Jan 2 10 1/4 May 29 35 1/4 Feb 1 17 1/4 Oct 22 29 1/4 Jan 2 10 1/4 May 29 35 1/4 Apr 11 17 1/4 Oct 22 29 1/4 Jan 2 10 1/4 May 29 35 1/4 Feb 1 3 1/4 Dec 18 24 1/4 Feb 8 3 0 1/4 Oct 24 67 67 Feb 1 12 3/4 Oct 24 67 1/4 Feb 8 3 0 1/4 Oct 24 67 67 Feb 1 12 3/4 Oct 24 67 1/4 Feb 8 13 0 1/4 Oct 24 67 67 Feb 1 12 3/4 Oct 24 67 1/4 Feb 8 13 0 1/4 Oct 29 32 3/4 Nov 29 35 1/4 Dec 18 24 1/4 Feb 8 13 0 1/4 Oct 24 67 1/4 Feb 1 13 0 1/4 July 3 37 1/4 Feb 1 13 0 1/4 July 3	26½ Jan 22 27% Mar 27 26½ May 7 27½ Jan 8 22% Jan 22 26½ Feb 13 9% Mar 19 12% Jan 28 20% Jan 3 27% May 1 100 Apr 16 103 Mar 25 101½ Jan 4 107 Feb 21 35 Jan 14 38% Apr 8 101¾ Mar 12 104¼ Apr 8 43½ Mar 6 52¾ Apr 15 52 Jan 10 63% May 10 17½ Jan 10 24% May 2 11½ Apr 30 16% Jan 25 27¼ Jan 24 36¾ Apr 15 33¼ Mar 18 36½ May 9 11½ Apr 30 16% Jan 25 27¼ Jan 24 36¾ Apr 15 33¼ Mar 18 36½ May 9 9% Jan 2 14¼ Apr 9 23½ Jan 2 29 May 9 9% Jan 2 14¾ May 9 9% Jan 2 14¾ May 9 11¼ Mar 6 13½ Jan 9 11¼ Mar 19 42½ Feb 11 37¼ Apr 30 35¼ Mar 18 42½ Feb 11 37¼ Apr 30 35¼ Mar 19 42½ Feb 11 37¼ Apr 30 35¼ Mar 19 42½ Feb 11 37¼ Apr 30 35¼ Mar 19 42½ Feb 11 37¼ Apr 30 35¼ Mar 19 42½ Feb 11 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45¼ May 10 30¼ Mar 18 31¼ Jan 2 45¼ May 10 30¼ Mar 18 30¼ Mar 18 30¼ Mar 18 30¼ Mar 18 30½ Mar 1	\$1.30 preterred (series B) _ 25 \$1.25 preterred (series B) _ 25 \$1.25 preterred (series B) _ 25 \$1.25 preterred _ 25 General Tie & Electronics _ 3.33½ General Time Corp _ 2.50 General Time & Rubber com _ 30c \$5 preterence _ 100 5½% preterence _ 100 5½% preterence _ 100 Genesco Inc common _ 1 \$4.50 conv preterred _ No par Georgia-Pacific Corp _ 80c Gerber Products Co _ 5 Getty Oil Co _ 4 Giant Portland Cement Co _ 1 Gibraltar Financial Corp of Calif. 1 Gibson Greeting Cards Inc _ 5 Gillette Co _ 1 Gilnete Co _ 1 Gildete Co _ 1 Gildete Co _ 1 Gildeden Co _ 1 Gildeden Co _ 1 Globe-Wernicke Inc _ 5 Goodrich Co (BF) _ 10 Goodyear Tire & Rubber _ No par Gould-National Batteries Inc _ 4 Grace (W R) & Co _ 1 Granby Mining Co Ltd _ 5 Grant Grant Union Co _ 5 Grantie City Steel _ 6.25 Grantietvile Co _ 5 Grant (W T) Co common _ 2.50 3½% preferred _ 100 \$134 preferred _ 100 \$136 preferred _ 100 \$137 preferred _ 100 \$137 preferred _ 100 \$137 preferred _ 100 \$138 preferred _ 100 \$139 preferred _ 100 \$130 preferred	**273*** 275*** 265*** 265*** 265*** 265*** 265*** 265*** 11	27% 27% 27% 26% 27% 26% 27% 25% 25% 107% 111/4 25% 26% 36% 30% 35% 51% 52% 661% 52% 661% 62% 27% 23% 22% 23% 23	27 1/6 27 1/2 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 26 9/6 27 8/6 27	27 1/6 27 5/6 27 27 25 34 26 11 1/6 11 7/6 26 7/8 27 7/8 102 103 103 103 3/4 35 5/8 36 102 103 103 3/4 35 5/8 36 102 103 103 3/4 35 5/8 36 102 103 103 103 3/4 35 103 103 103 3/4 35 103 103 103 103 103 103 103 103 103 103	*27\2 27\3\4 1.000 *26\5\6 27\4 901 25\5\6 28\6 99.100 11\6\6 12\6\6 27,503 27 27\3\6 8,550 27 27\4 68,550 27 27\4 68,550 27 27\4 68,550 27 27\4 68,550 27 27\4 68,550 27 27\4 103 103 103 1-0 103 103 1-0 103 103 1-0 107\4 1.100 52\4 52\4 52\4 2.20 63\6 83\6 4.100 23\6 27\6 23\6 27\6 23\6 27\6 23\6 27\6 33\4 4.201 23\6 27\6 33\4 4.201 23\6 27\6 33\4 4.201 23\6 27\6 33\6 4.201 31 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 33\6 4.421 34\6 3.501 34\6 34\6 3.501 34\6 34\6 34\6 34\6 34\6 34\6 34\6 34\6

Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 6	LOW AND HIGH SALE PRICES Tuesday Wednesday Thursday May 7 May 8 May 9	Friday	Sales for the Week
29 May 29 37% Aug 30 25½ May 28 36½ Mar 22 44% 0ct 24 59½ Feb 14 10 May 28 27% Jan 2 2 18% Jun 27 27½ Jan 2 2 31% Oct 24 34½ Jan 3 26½ Jun 36 36½ Jan 31 16½ Oct 24 34½ Jan 4 21% Oct 23 34½ Jan 13 122 Aug 3 128½ Apr 13 20¼ July 11 39¼ Jan 2 39¼ July 25 75¾ Jan 2 2 31¼ July 11 39¼ Jan 4 30 May 29 42 Dec 21 16 Oct 22 30% Jan 4 30 May 29 42 Dec 21 16 Oct 22 30% Jan 4 30 May 29 34¾ Jan 3 38¾ Jun 27 42 Mar 29 13 Oct 24 35½ Jan 2 10% May 29 19¼ Apr 6 31½ Oct 31 44¾ Jan 17 36 July 13 39½ May 14 2 10% May 29 13 44¾ Jan 17 36 July 13 39½ May 14 2 10% May 29 19¼ Apr 6 31½ Oct 31 44¾ Jan 17 36 July 13 39½ May 14 2 10% May 29 19¼ Apr 6 11 10¼ Aug 10 118 Dec 20 55¼ July 18 82 Jan 3 25 May 29 40½ Mar 27 32¼ Oct 24 15¾ May 24 14¼ Oct 24 21½ July 10 16 Oct 23 29 Feb 14 10 16 Oct 23 29 Feb 13 1 Jan 4 22 Jun 15 33% Feb 13 7¼ Oct 24 17¾ Jan 2 12¾ Jun 25 19¾ Jan 2 12¾ Jun 25 19¾ Jan 4 68¼ Jun 13 76 Nov 29 5% Sep 18 11 Jan 4 2 2 July 6 0ct 24 17¾ July 10 16 Oct 23 35½ Feb 13 7¼ Oct 24 17¾ Jan 2 12¾ Jun 25 19¾ Jan 2 12¼ Jun 25 19¾ Jan 2 12¼ Jun 25 35½ Feb 15 12¼ Oct 24 5 Jan 12 12¼ Jun 25 35½ Feb 15 12¼ Oct 24 5 Jan 12 12¼ Jun 25 35½ Feb 15 12¼ Oct 24 5 Jan 12 12¼ Jun 25 35½ Feb 15 12¼ Oct 24 5 Jan 12 12¼ Jun 25 35½ Feb 15 12¼ Oct 24 5 Jan 12 12¼ Jun 25 35½ Feb 15 12 12¼ Jun 25 35½ Feb 15 12 12¼ Jun 25 35½ Feb 15 12 12¼ Jun 25 35½ Feb 1	36 Jan 7 40 Jan 22 23 Apr 29 3244 Feo 6 48 5 Feb 12 53 % Jan 18 12 34 Feb 6 2 5 Apr 10 9	Hackensack Water 12.50 Hall (WF) Printing Co 5 Halliburton Co 5 Halliburton Co 5 Halliburton Co 1 Hamilton Watch Co common 1 4% convertible preferred 100 Hammermil Paper Co 2.50 Hammond Organ Co 1 Hanna (MA): Co 2.50 Harbison-Walker Refrac com 7.50 6% preferred 100 Harcourt Brace & World Inc 1 Harris-Intertype Corp 1 Harseo Corporation 1.25 Harshaw Chemical Co 5 Hart Schaffner & Marx 5 Harvey Aluminum Inc 1 Hat Corp of America common 1 5% preferred 50 Haveg Industries Inc 40c Hawalian Telephone Co 5 Hayes Industries Inc 40c Hawalian Telephone Co 5 Hayes Industries Inc 5 Hazeltine Corp No par Heinz (H J) Co common 8.33½ 3.65% preferred 100 Helene Curtis Industries 1 Heller (WE) & Co 1 Helmerich & Payne 10c Hercules Powder common 11/24 5% preferred 25 Helmerich & Payne 10c Hershey Chocolate Corp No par Hershey Chocolate Corp 1 Hewlett-Packard Co 1 Hewlett-Packard Co 1 Hewlett-Packard Co 5 Hilton Hotels Corp 50c Holland Furnace Co 5 Holly Sugar Corp 1 Hill Corp 5 Holly Sugar Corp 10 Holt Rinehart & Winston Inc 1 Hower Star Preferred 10 15% convertible preferred 25 Holly Sugar Corp 10 Holt Rinehart & Winston Inc 1 15% convertible preferred 50 Holshower Ball & Bearing Co 5 Holly Sugar Corp 10 Holt Rinehart & Winston Inc 1 15% convertible preferred 50 Holweshold Finance common 1 5% preferred 100 4.40% preferred 100 4.60% preferred 100 6.70% preferred	39 39 39 39 30 4 31 1/a 52 52 1/4	*38 ½ 39 *38 ½ 39 39 39 39 30 30 30 30 30 30 30 30 30 30 30 30 30	52   52   56   52   56   52   56   52   56   52   56   52   56   52   56   52   56   52   56   52   56   52   56   52   56   52   52	\$\frac{400}{1,300}\$ \$\frac{1}{8,700}\$ \$\frac{1}{8,700}\$ \$\frac{1}{8,700}\$ \$\frac{1}{300}\$ \$\frac{1}{1,900}\$ \$\frac{1}{3,000}\$ \$\frac{1}{3,500}\$ \$\frac{1}{3,000}\$ \$\frac{1}{3,
48½ July 16 48 Nov. 16 48½ July 19 50 May 25 44½ Feb 5 47 May 29 233% May 29 43½ Mar 30 24¾ Jun 25 31 May 21 5½ May 29 7¼ Feb 19 50⅓ Sep. 26 87 Jan 5 151 Jan 5 155 Jun 19 31¼ Jun 26 48¾ Jan 2 40 May 31 59 Apr 2	32½ Jan 2 36% Apr 17 21 Mar 18 25% Apr 23 345% Apr 5 50% May 2 39% Jan 2 53 May 2 344% Mar 6 39% Apr 4 45% Jan 8 48 Feb 21 47 Apr 29 49 Mar 11 51¼ Feb 25 53 Jan 30 50 Feb 5 50% Mar 20 27½ Apr 22 363¼ Jan 20 27½ Apr 22 363¼ Jan 20 29% Feb 25 33 Jan 31 5% Jan 28 6¼ Jan 9 65 Jan 28 6¼ Jan 9 65 Jan 28 6¼ Jan 9 65 Jan 28 6¼ Jan 20 33 Apr 23 35¾ Apr 10 96 Mar 1 41¼ Apr 16 52¾ Jan 2 70¾ May 10 33 Apr 23 35¾ May 10 30% Feb 4 35% Apr 10 96 Mar 5 98½ Feb 18 23½ Jan 2 475½ May 9 157¼ Jan 2 175 Jan 17 40¼ Jan 2 475½ May 9 157¼ Jan 2 175 Jan 17 40¼ Jan 2 18¼ Jan 20 26¼ Feb 18 33 Mar 20 26¼ Jan 2 28¼ Apr 2 29% Feb 7 71 Mar 4 85 May 10 28¼ Jan 2 28¼ Apr 2 29% Feb 7 71 Mar 4 85 May 2 25½ Jan 2 28¼ Apr 2 25¼ Jan 3 55¼ Apr 3 49% Jan 2 27 Mar 25 49 Jan 3 55¼ Apr 3 49% Jan 2 27 Mar 25 50¼ Apr 16 125 May 3 13% Jan 2 17% Apr 23	Idaho Power Co.  Idaho Power Co.  Ideal Cement Co.  Illinois Central Industries. No par Illinois Central RR Co No par Illinois Power Co coinmon. No par 4.08% preferred. 50  4.26% preferred. 50  4.26% preferred. 50  4.20% preferred. 50  4.20% preferred. 50  Indiana General Corp	24 % 464 % 464 % 599 % 460 % 162 1 62 % 51 % 53 84 84 9 ½ 9 ½ 651 % 66 17 % 17 % 17 % 17 % 17 % 17 % 17	35% 36 35% 36 35% 36 35% 35% 36% 24½ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 39 49¾ 35% 50 51¾ 50½ 51½ 50½ 51½ 50% 50% 51¾ 38¾ 38¾ 38½ 38½ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾	35 % 35 % 35 % 36 % 36 % 36 % 36 % 36 %	11,400 13,100 14,500 4,700 25,600 100 130 9,600 6,700 800 12,600 4,500 4,500 7,600 2,100 36,300 27,100 36,300 29,000 24,900 84,100 3,800 1,400 4,500
11% Jun 25 24% Feb 21 82 July 9 87½ Jun 14 43% Sep 28 75¼ Jan 2 84 July 16 88½ Jun 13	14% May 7 19¼ Feb 1 84¼ Jan 7 89 Apr 26 50% Jan 29 61¼ Apr 30 86¼ Jan 27 89 Apr 8 42. Jan 2 50% Apr 10 73½ Jan 2 84¼ Apr 30 15% Mar 6 19 May 9 47½ Jan 2 58% Apr 15 100½ Jan 8 105% Apr 15 13½ Jan 4 15¼ Apr 19 19% Jan 2 24% May 10	Jaeger Machine Co	13 13¾ 15 15 17 87 18 787 18 79 18 79 18 79 18 79 18 79 18 79 18 82 18 79 18 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		12,100 5,300 130 3,700 19,100 5,900 152,600 43,100 420 1,000 25,600

	MEW TOILE	COLUCK EVOURIN	QE SIC	JUK RE	CORD				
Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 6	Tuesday May 7	W AND HIGH SAI Wednesday May 8	LE PRICES Thursday May 9	Friday May 10	Sales for the Week Shares	
25 May 29 37 Mar 15 84 Jun 26 99 Sep 20 47 Jan 3 50% Nov 6 203 Jun 7 112 May 16 201 Jan 10 111 May 21  78 July 31 83 Apr 3 86 Aug 6 94½ Dec 26 95½ Jan 26 101½ Nov 5 89 Jan 8 94½ Dec 27 91 Jan 26 95½ Oct 22 36% Nov 12 41¾ Nov 23 17½ Nov 15 20 Nov 27 23% Jun 27 28% Oct 12 36½ Jun 27 50½ May 7 13¼ Oct 24 26½ Jan 4 47¼ Jun 13 78¾ Mar 16 26¼ Jun 27 40½ Jan 3 24¾ Sep 24 48 Jan 2 59% Oct 22 86 Jan 5 60½ Oct 24 86 Jan 5 60½ Oct 24 86 Jan 5 24 Jun 25 40½ Feb 19 30¾ Jun 25 41 Jan 23 45% Oct 25 79¼ Jan 3 23 May 28 3½ Dec 21 11¼ Dec 28 20 Mar 16 33½ Jun 27 44¾ Mar 14 80½ Aug 2 88 Feb 26 21½ Oct 24 57 Apr 11 20 Oct 22 436¾ Jan 8 13¾ Oct 24 26¼ Jan 8 13¾ Oct 24 25¼ Mar 12 20 Jun 25 30½ Jan 2 24½ Oct 24 36% Jan 8 13½ Oct 24 25¼ Mar 12 20 Jun 25 30½ Jan 2 24½ Oct 26 39½ Jan 4	32½ Mar 1 39¾ May 10 90 Jan 2 94 Apr 17 50 Mar 25 51% Jan 9 104½ Jan 4 111½ Jan 21 102½ Feb 28 110 Jan 31 38¾ Mar 26 40¾ Feb 26 81 Jan 24 84 Apr 3 93 Feb 12 95 Jan 2 99¾ May 10 102 Mar 7 95¼ Jan 10 97½ May 2 99 Jan 22 100¾ Apr 1 38¼ Jan 4 47% May 6 19% Jan 8 21¾ Mar 25 27% Jan 2 32% Jan 29 48 Jan 2 33% Feb 26 16½ Mar 18 20% May 10 55 Jan 3 67 Mar 29 33 Jan 2 38½ May 1 30 Jan 2 40¼ May 7 26¼ Jan 2 79½ May 2 71 Mar 1 78¾ Jan 10 34¾ Jan 2 40¼ May 7 271 Mar 1 78¾ Jan 10 34¾ Jan 2 42¼ Apr 22 34 Jan 3 37% Jan 9 52¾ Mar 13 59¼ Jan 19 52¼ Mar 2 4½¼ Apr 22 34 Jan 2 25¼ Jan 15 56¼ Jan 2 25¼ Jan 15 16¼ Jan 2 25¼ Jan 15 16¼ Jan 2 21¼ May 6 25¼ Mar 2 25¼ Jan 15 16¼ Jan 2 21¼ May 6 13¼ Jan 2 21¼ May 6	K Kaiser Alum & Chem Corp	36 % 37 ½ 995 95 96 ½ 108 108 108 106 ¼ 106 ¼ 40 40 40 40 95 96 ½ 101 101 101 100 100 100 100 100 100 1	367% 38 9 95 50% 50% 106 106 106 12 100 101 101 101 101 101 101 101 101	37½ 38 °95 96½ 50¼ 50¾ 108 108¼ *105 110 39½ 39½ °83 84 °95 96½ 97½ *100¼ 101½ °96½ 97½ *100¼ 101½ \$100 101 46¾ 47¾ \$20½ 50¾ 19½ 20½ 5178 50¾ 19½ 20¼ 50¾ 40¼ 174½ 76¼ 38 38⅓ 38⅓ 40¼ 174½ 76¼ 40¾ 40¼ 47¾ 40¼ 40¼ 41¼ 40¼ 40¼ 41¼ 40¼ 40¼ 41¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40	38 39 1/6 96 3/4 96 3/4 96 3/4 96 3/4 96 3/4 96 3/4 96 3/4 96 3/4 96 3/4 96 3/4 96 3/4 39 3/4 99 1/4 100 46 3/4 37 9/4 50 3/4 50 3/4 37 9/4 37	39 39¾ *96½ 97 x50½ 50½ x107½ 108 *105 109½ 29½ 99¾ *95% 97½ 99¾ 99¾ *95% 97½ 20% 20% 31½ 31½ 20 20% 37½ 37¾ 39 39¼ 40% 47% 49% 50¼ 40% 47% 49% 50¼ 40% 41¾ 40% 44% 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾	49,200 100 500 1,600 1,300 1,300 150 6,800 2,500 2,400 109,800 13,700 6,100 9,700 1,800 13,900 1,800 13,900 1,800 13,000 6,100 6,000 3,700 6,200 2,200 13,000 6,100 6,200 13,000 6,100 6,200 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000 13,000	
10 Oct 24 40% Jan 2 19½ May 29 31% Jan 12 36% Aug 15 40½ Mar 8 20½ Oct 25 36% Jan 10 18 Jun 15 36½ Jan 3 13½ Oct 22 29½ Feb 9 13½ Jun 26 21¾ Apr 3 13¼ Jun 25 39 Jan 15 5% July 6 15¾ Mar 6 15 Sep 28 24 Feb 8 11½ May 29 1½ Mar 16 19¾ Jan 9 22¾ Dec 11 4¼ Jun 25 7 Feb 9 23¾ Oct 24 35¾ Feb 7 22¼ May 29 43¾ Feb 8 8¾ Oct 24 17¼ Mar 12 63½ Oct 23 110¾ Feb 6 147 May 31 155½ May 11 31½ May 29 45¾ Nov 26 15 Jun 25 75 Jan 2 40 Oct 24 47½ Feb 6 15 Jun 25 75 Jan 2 40 Oct 24 47½ Feb 6 15 Jun 25 75 Jan 2 40 Oct 24 47½ Feb 6 15 Jun 25 55¾ Jan 2 40 Oct 24 47½ Feb 6 15 Jun 25 55¾ Jan 2 15¾ Oct 24 47½ Feb 6 15 Jun 25 55¾ Jan 2 246 July 9 69¾ Dec 2 17¾ Oct 24 47½ Feb 6 15¼ Oct 23 44¾ Feb 13 18¾ May 29 56 Dec 20 17¾ Oct 24 47½ Feb 6 15¼ Oct 23 44¾ Feb 13 18¾ May 29 56 Dec 30 17¾ Oct 24 47½ Feb 6 15¼ Oct 23 44¾ Feb 13 18¾ May 29 56 Dec 30 17¾ Oct 24 47½ Feb 6 15¾ Oct 24 47½ Feb 6 137 Jun 27 151 Apr 4 25½ May 29 64 Apr 11 36¼ Oct 24 63¼ Feb 6 137 Jun 27 151 Apr 4 25½ May 29 64 Apr 11 36¼ Oct 24 67½ Feb 8 30½ Oct 22 67½ Jan 4 14 Jun 27 21½ Feb 8	10½ May 7	Laboratory for Electronics Age 1 Lacelede Gas Co common 4 4.32% preferred series A 25 Lane Bryant No par Lanvin-Parfums Inc 1 Lear Siegler Inc 5 Leesona Corp 5 Lehigh Coal & Navigation Co 1 Lehigh Portland Cement 15 Lehigh Valley Industries common 1 \$1.50 conv pid series A No par Lehigh Valley Industries common 1 \$1.50 conv pid series A No par Lehigh Valley RR No	1034 10% 344% 35 447 57 27 27 7 215 21 18 21 18 15 18 15 18 18 18 18 18 18 18 18 18 18 18 18 18	10½ 10¾ 34¼ 33¾ 374% 33¾ 477 57 21½ 21¾ 11¾ 15½ 11¾ 17¾ 17¾ 11¾ 13¾ 22½ 2½ 63% 63% 28½ 10¼ 10½ 53½ 33½ 10↓ 10½ 53½ 33½ 15¾	101/4 11 ***50 60 277 627/6 217/6 221/6 151/4 16 173/4 173/4 174 173/4 174 173/8 18 18/4 173/8 221/4 221/2 28/8 28/8 28/8 28/8 28/8 28/8 28/8 28/8 28/8 28/8 28/8 28/8 15/4 15/4 28/4 21/8 15/4 15/4 80/4 81/5 15/4 521/4 40/4 40/4 40/4 41/8 51/4 521/4 61/2 67/8 61/9 197/8 117/8 18/4 221/8 23/8 23/8 23/8 23/8 23/8 21/8 21/8 21/8 21/8 21/8 21/8 21/8 21	10% 11½ 31¼ 448 58 27% 279% 211¾ 22 155¼ 16¼ 17¾ 18½ 27½ 27½ 65% 63% 18½ 15½ 155¼ 155¼ 155¼ 155¼ 155¼ 155¼ 155¼	11½ 11½ 31% 31% 448 58 27½ 27% 21% 21% 16½ 16½ 16½ 27 7½ 18 18½ 18½ 16½ 28½ 27 7½ 6% 6% 6% 28% 28% 35½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 1	6,300 5,000 5,600 5,900 28,400 4,000 7,000 12,700 3,200 47,500 3,200 47,500 36,400 19,400 24,100 6,600 30,600 30,600 135,900 135,800 12,800 12,800 12,800 15,700 12,800 15,700 12,800 15,700 12,800 15,700 10,70	
21% Oct 25	24 Jan 2 46% Apr 15 46% Jan 2 46% Apr 15 56 Jan 2 66¼ May 3 50 May 1 56 Jan 2 66¼ May 3 92 Jan 7 96½ Apr 2 194 Mar 1 24 Jan 8 134 Jan 2 2½ Jan 16 8½ Jan 2 2½ Jan 16 8½ Jan 2 82¾ Apr 24 35½ Jan 2 82¾ Apr 24 35½ Jan 2 82¾ Apr 24 23¾ Jan 3 1¼ Apr 4 21¾ Jan 3 1¼ Apr 4 21¾ Jan 3 24¼ May 10 54⅓ Jan 7 1½ May 9 43½ Feb 27 53¾ Apr 22 27¾ May 10 55⅓ Jan 2 31¼ Apr 2 27¾ May 10 55⅓ Jan 2 33¼ Apr 15 24¾ Jan 2 33½ Apr 29 11 May 8 15⅙ Feb 26 32¼ Jan 2 31½ Apr 29 11 May 8 15⅙ Feb 26 32¼ Jan 2 32½ Apr 29 11 May 8 15⅙ Feb 26 32¼ Jan 2 32½ Apr 29 11 May 8 15⅙ Feb 26 32¼ Jan 2 36¼ Apr 29 11 May 8 15⅙ Feb 5 4 Jan 2 36¼ Apr 29 11 May 8 15⅙ Feb 5 4 Jan 2 59¼ Mar 8 82¼ Jan 2 86 Feb 7 83 Feb 26 86 Apr 1 82¼ Jan 2 59¼ Mar 8 82¼ Jan 2 55½ May 10 83¼ Jan 2 11¼ Jan 10 29¼ Jan 2 17¼ Jan 10 29¼ Jan 2 35½ May 10 34¼ Jan 3 35½ Apr 28 39¼ Jan 2 29¼ May 2 34¼ Jan 3 39¼ Jan 29 21¼ Apr 22 23¼ Feb 1 38¼ Jan 3 29½ May 2 23¼ Jan 3 29½ May 10 38¼ Jan 3 29½ May 10 39¼ Jan 3 29½ May 10	MacAndrews & Forbes	*27% 27% 44% 44% 549% 50 66 94 94 94 94 94 94 94 94 94 94 94 91% 421% 423% 423% 423% 423% 423% 31% 35% 31 11% 31% 11% 31% 44% 505% 55% 442% 44% 505% 51% 429 29 142 31% 32% 33% 33% 35% 31 11% 31% 31% 33% 33% 35% 33% 44% 505% 55% 20% 22% 42% 43% 44% 505% 565% 57 85 86% 20% 43% 44% 565% 57% 885 12 87% 22% 42% 43% 44% 565% 565% 57 85% 42% 43% 44% 565% 57% 885 12 87% 20% 33% 44% 555% 565% 57 85 86% 20% 36% 55 5% 36% 21% 22% 22% 41% 13 13% 33% 35% 33% 457% 28% 22% 42% 41% 488 484 84 84 84 84 84 84 84 84 84 84 8	27% 27% 44¼ 44¼ 49% 50 65½ 66 94½ 95 21¾ 21	27% 27¾ 443% 443% 493¼ 50 651¼ 651½ 94¼ 94¼ 21% 22 ½ 9½ 9½ 30 24¾ 41 29¾ 30 24¾ 24¾ 22¾ 23½ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¾ 35½ 295% 31½ 35½ 36½ 35¾ 35½ 295% 31¼ 35¾ 35½ 295% 30½ 21 11 12 37½ 38 65½ 55½ 57 57⅓ 86¼ 86½ 55½ 57 57⅓ 86¼ 86½ 34¾ 86¼ 86¼ 86¼ 86¼ 86¼ 86¼ 86¼ 86¼ 86¼ 86¼	28 28 4374 4478 *4934 50 655 2 66 *94 95 21 % 22 2 1 1	27% 27% 45% 45% 45% 45% 65% 65% 65% 42% 42% 42% 42% 42% 41% 30% 31 24% 24% 24% 24% 24% 26% 32 32 32 32 32 32 32 32 32 32 32 32 32	1.000 23,300 1.000 15,800 24,100 900 1,000 1,000 1,500 20,600 11,500 20,600 11,500 20,600 11,500 20,600 11,500 20,600 11,500 20,000 11,500 20,000 11,500 20,000 11,500 20,000 11,500 11,600 11,600 11,600 11,000 11,	

	MEN TOI	IN STOCK EXCHA	MGF 21	OUK R	KECORI	)		
Range for Previous  Year 1962  Lowest  Highest  18½ May 28  84½ Jan 5  88¾ May 28  18¾ Oct 24  33¼ Jan 1  88¾ May 28  13 Aug 17  9% May 29  14¾ Jan 1  228¼ Oct 24  528¼ Jan 2  82½ Jan 3  82½ Jan 2  87  Nov 26  81  Jan 8  87  May 28  80  July 9  84½ Oct 26  94  Jan 9  100½ Aug 6  25  May 28  39½ Apr 10  43  Oct 23  58½ Feb 14  95½ Jan 2  102  Dec 5  Jan 2  70½ Feb 8  16¾ Oct 24  40¾ Feb 5  13¼ Oct 24  25  May 19  70½ Oct 24  102  102  102  102  102  102  102  1	Range Since Jan. 1, 1963 Lowest  Lowest  Highest  20¼ Mar 11  25¼ Apr 29  77½ Jan 2  29½ Apr 24  88½ Jan 3  11¾ Jan 29  13¾ Apr 25  22½ Jan 2  23¾ Apr 25  22½ May 3  11¾ Jan 2  13¾ Feb 11  29⅓ Jan 2  23¼ Apr 22  37¼ May 8  28 Feb 28  34¾ Mar 25  15 Jan 2  27¾ Apr 22  4 Apr 24  86¼ Apr 10  86¼ Feb 11  96¼ Apr 24  102  Mar 20  34¾ Mar 20  34¾ Jan 2  60¼ Jan 2  60¼ Jan 2  60¼ Jan 2  60¼ Jan 2  40¼ Jan 2  11¼ Apr 17  15¾ Jan 8  82½ Apr 24  18¼ Jan 2  23 Apr 9  40¼ Feb 8  47 May 10  44¼ Mar 6  53¼ Mar 19  44¼ Feb 18  27% Jan 2  44¼ Mar 20  37¼ Mar 19  44¼ Feb 18  27% Jan 2  48¼ Jan 2  22½ May 10  44¼ Mar 6  65¼ Apr 34  32¼ Jan 4  37% Mar 29  22¾ Jan 2  66¼ Apr 30  91¼ Apr 10  44¼ Apr 16  45¼ Apr 30  91¼ Apr 10  38¼ Jan 2  30¼ May 9  11¼ Apr 16  15¾ May 10  38¼ Jan 2  30¼ May 9  11¼ Apr 16  15¾ May 10  38¼ Jan 2  30¼ May 9  11¼ Apr 16  15¾ May 10  38¼ Jan 2  30¼ May 9  11¼ Apr 16  15¾ May 10  38¼ Jan 2  30¼ May 9  11¼ Apr 16  15¾ May 10  38¼ Jan 2  30¼ May 9  11¼ Apr 16  15¾ May 10  38¼ Jan 2  30¼ May 9  11¼ Apr 16  15¾ May 10  38¼ Jan 2  30¼ May 9  10¼ Jan 12  30¼ May 9  10¼ Jan 12  30¼ May 9  10¼ Jan 2  30¼ May 9  20¼ Jan 2  30¼ Apr 10  30¼ May 9  20¼ Jan 2  30¼ Apr 10  30¼ May 9  20¼ Jan 2  30¼ Apr 10  20¼ May 10  20¼ Mar 27  30¼ Apr 10  30¼ May 9  30¼ Apr 10  20¼ Apr 24  20¼ Apr 30  20¼ Apr 24   STOCKS   EXCHANGE   Par	Monday May 6 25 25 1/6 85 87 3/4 92 3/6 96 27 3/4 22 3/6 12 1/4 12 3/6 12 1/4 12 3/6 12 1/4 12 3/6 12 1/4 12 3/6 13 1/6 26 6/6 87 87 1/6 86 86 88 1/6 8 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8 1/6 8	Tucsday May 7 24% 25 85% 86½ 27½ 85% 86½ 92% 86 27½ 277½ 12¼ 12½ 12½ 12½ 31½ 32½ 36½ 37½ 36½ 37½ 86 87½ 86 87½ 86 87½ 86 86 14 87 99½ 99½ 99½ 99½ 103 86 87½ 86 86 14 86 10% 66 12 40 104 104 104 104 104 104 104 104 104 1	W AND HIGH SA Wednesday May 8  *24 74 25 14 86 14 86 14 86 14 12 14 12 14 12 14 12 14 12 14 12 14 12 14 12 14 12 14 12 14 12 14 14 14 14 14 15 15 15 12 14 11 14 11 14 18 14 19 14 16 14 12 16 12 16 16 16 16 16 16 16 16 16 16 16 16 16	Thursday  May 9 25 ¼ 25 ¼ 86 86 86 86 27 ½ 28 ¼ 12 ¼ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾	Friday May 10 X24% 25 86% 87% 92% 66 27 14 27 34 12 14 12 8 12 12 37 37 37 37 37 37 37 37 37 37 37 38 48 99 12 100 12 27 10 10 10 10 10 10 10 10 10 10 10 10 10	Sales for the Week Shares 800 19,100 28,000 22,900 5,000 12,900 26,500 20 12,900 3,400 3,400 3,500 12,200 12,200 46,700 9,400 11,300 7,700 3,000 17,400 2,200 44,300 29,900 45,800 29,900 45,800 5,400 24,200 44,300 6,100 11,300 7,700 3,000 17,400 2,200 44,300 2,500 6,000 11,300 6,000 11,000 45,800 5,400 24,200 44,00 117,300 6,000 11,000 45,800 5,100 6,000 11,000 13,900 16,300 6,000 16,300 6,000 6,000 15,000 6,800 15,000	
8½ Dec 27 13¼ Aug 22 43⅓ Jun 22 62½ Mar 16 11⅓ May 19 31⅓ Jan 12 33 May 29 45¼ Apr 24 95½ May 29 18 Jan 4 66⅔ Oct 24 132¾ Jan 2 18¾ Oct 24 23¾ Feb 5 18¼ May 29 23¾ Dec 14 46⅙ Jun 25 72 Jan 4 20% Oct 24 30¾ Apr 23 83¾ Jan 2 93¼ Dec 28 47 Jun 5 54 Mar 23 22¾ May 29 30¾ Apr 23 22¾ May 29 30¾ Apr 23 33¼ Oct 24 55½ Jan 2 22¼ May 29 30¾ Dec 27 5¼ Oct 24 9¼ Mar 27 33¼ Oct 24 55½ Jan 3 93⅓ Jan 5 99¾ Dec 27 61 Oct 22 98 Jan 4 24⅓ Oct 24 55½ Jan 3 93⅓ Jan 5 50⅓ Apr 30 26⅙ Oct 24 32 Apr 30 27 Jun 2 45% Feb 8 15¼ May 29 24¼ Feb 20 13⅓ Oct 24 50⅙ Apr 3 15⅓ May 29 24¼ Feb 20 13⅓ Oct 24 22⅙ Jan 10 51⅓ Sep 24 85⅙ Feb 16 5½ May 28 9¾ Mar 29 10¼ Oct 25 21 Mar 19 16⅙ Nov 13 11⅙ Jan 12 13% Oct 23 25⅙ Jan 1 27 Oct 31 52 Jan 2 27 Oct 31 52 Jan 2 275 May 28 9¾ Mar 29 10¼ Oct 25 21 Mar 19 16⅙ May 29 26⅙ Mar 6 19⅓ May 29 26⅙ Mar 6 19⅓ May 29 26⅙ Mar 27 36 May 29 51½ Jan 15 83 Aug 23 86⅙ May 10 51⅓ Sep 24 86⅙ Feb 20 51⅙ May 29 54¼ Jan 12 28 May 29 39⅙ Mar 21 10⅙ Jun 15 43¾ Jan 12 28 May 29 39⅙ Mar 21 10⅙ Jun 15 43¾ Jan 2 28 May 29 39⅙ Mar 21 10⅙ Jun 15 43¾ Jan 2 28 May 29 39⅙ Mar 21 10⅙ Jun 15 43¾ Jan 2 31⅓ Jun 15 43¾ Jan 2 31⅓ Jun 15 43¾ Jan 13 76½ Jun 15 43¾ Jan 2	8½ Jan 2 10½ Mar 7 54½ Jan 2 68 Apr 25 21¾ Jan 16 30½ May 1 25½ Mar 5 31 Jan 15 43⅓ Jan 7 501, Feb 21 11½ Jan 2 14½ May 8 66¾ Mar 1 82½ Jan 4 20¾ Jan 2 30¾ May 10 22¾ Jan 2 30¾ May 10 23¾ Mar 19 67¾ Jan 2 23½ Jan 3 54 Feb 12 48½ Jan 3 54 Feb 12 48½ Jan 2 37½ May 2 7% Jan 2 12¾ Feb 25 40½ Jan 2 50 May 2 98 Feb 13 102¾ May 3 68¼ Jan 2 27¼ May 3 68¼ Jan 2 27¼ Jan 2 28¼ Feb 25 30¾ Jan 12 28¼ Feb 25 30¾ Jan 2 28¼ Jan 3 47 Apr 5 34¼ Mar 6 44 May 10 15 Jen 2 18 May 8 15¼ Mar 19 19¼ Jan 29 61¼ Feb 6 9¼ Apr 15 11¼ Mar 19 19¼ Jan 29 61¼ Jan 2 26¼ May 7 21¼ Apr 8 33 Jan 14 78 Jan 2 85 May 7 21¼ Apr 8 33 Jan 14 78 Jan 2 28¼ Apr 26 43¾ Jan 2 28¼ Apr 26 43¾ Jan 2 28¼ Apr 29 94 Jan 2 102 May 9 47¾ Mar 1 53 Apr 8 28¼ Jan 2 29¼ Apr 29 94 Jan 2 102 May 9 47¾ Mar 1 53 Apr 8 28¼ Jan 2 33¾ Feb 13 15 Jan 2 19¼ Apr 29 47¾ Mar 1 53 Apr 8 28¼ Jan 2 33¾ Feb 13 15 Jan 2 19¼ Apr 29 47¾ Mar 1 53 Apr 8 28¼ Jan 2 33¾ Feb 13 15 Jan 2 19¼ Apr 26 40 Jan 3 45 May 6 82¼ Mar 26 45¾ Feb 25	National Acme Co	95 ½ 95 ½ 95 ½ 95 1½ 32 75 1½ 33 11 117 117 ½ 49 ½ 49 ½ 101 ¼ 70 ¼ 71 ¼ 29 ½ 45 ¼ 46 ¾ 41 ⅓ 41 ⅓ 41 ⅓ 41 ⅓ 41 ⅓ 41 ⅓ 41 ⅓ 41	8½ 8½ 6434 6434 28¾ 29½ 26¾ 29½ 26¾ 29½ 47¾ 48½ 13¾ 13½ 13¾ 13½ 55½ 25¾ 25¾ 26¼ 65½ 66¾ 32¾ 33 11 11¼ 48¾ 49½ 102 70½ 71 26¼ 26¾ 40½ 46¾ 40½ 41¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 1	8½ 8½ 8½ 65   65 ½ 27   27 % 65 ½ 27   27 % 48 % 48 % 13 % 14 ½ 27   26 ½ 26 ½ 26 ½ 66 ½ 66 ½ 66 ½ 66 ½ 66	8½ 854 666 66 29 ½ 2934 2734 48½ 49 ½ 14 14½ 72¼ 73% 27¼ 28½ 26% 27 ½ 24¼ 24% 95 ½ 96 50 ½ 51 32% 33 11% 12¼ 48% 48% 101½ 102½ 72¼ 72% 485 48 48% 201½ 29% 455¼ 26 42% 43¼ 22; 22 17¾ 18 11¼ 11¾ 11¼ 11% 7¼ 17¼ 88 11¼ 11¾ 11¼ 11% 7¼ 7½ 28¼ 80 81½ 23% 23% 80 81½ 23% 23% 80 81½ 27½ 26 27½ 26 27½ 26 23% 46 25½ 29% 455¼ 26 42% 42% 43¼ 22 22 17¾ 18 11¼ 11% 7¼ 7½ 88 83 80 81½ 25½ 27¾ 80 81½ 25½ 26 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 2,400 37,400 5,100 14,300 28,000 28,000 42,300 10,200 11,000 8,400 67,400 11,200 4,500 2,000 2,000 7,600 66,400 1,100 5,500 1,000 1,100 9,500 17,800 400 12,700 4,800 3,100 2,7100 54,000 2,7100 54,000 2,7100 55,000 9,400 20
37 May 28 48	46 Jan 2 50% Apr 22 7234 Jan 11 76 May 6 7614 Jan 3 8214 Jan 23 8316 Jan 8 88 Jan 22 9234 Jan 8 95 Feb 28 107 Jan 7 110½ Feb 28 107 Jan 7 110½ Feb 28 104 Mar 5 10634 Jan 30 20% Jan 3 25 Jan 18 2514 Jan 2 23½ Jan 9 105 Jan 18 1215 May 1 22 Apr 15 23¼ Apr 3 1314 Jan 18 124 Mar 129 1814 Feb 21 21½ Mar 18 591½ Jan 24 66% Jan 2 2016 Mar 4 2614 Apr 29 12076 Mar 4 2614 Apr 29 734 Apr 29 9½ Jan 31 1416 Jan 14 1716 Feb 28 721½ Jan 2 78½ Apr 2 4334 Jan 4 53 Apr 3 43 Jan 4 53 Apr 3 43 Jan 2 5414 May 6 10414 Jan 11 108 Mar 1 10712 Jan 29 110 Feb 28 109 Jan 2 110½ Jan 17 39 Jan 11 108 Mar 1 10712 Jan 29 110 Feb 28 109 Jan 2 110½ Jan 17 39 Jan 11 4734 Apr 24 31½ Mar 29 325 Feb 25 31 Feb 11 53½ Mar 4 93 Apr 22 95 Feb 25 211½ Mar 20 253½ Jan 14 35½ Jan 10 55 May 2 42½ Mar 2 23 Feb 18 38½ Mar 19 44% Jan 3	Niagara Mhk Pwr Corp com_No par 3.40% preferred	49% 50 76 76 776 76 788/2 791/4 886 861/2 931 1081/2 1081/2 1081/2 1083/4 1231/4 2231/4 1199/6 2233/6 1335/6 226% 200% 619/6 619/6 619/6 619/6 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 7711/2 78 161/4 791/4	49% 49% 76% 76% 76% 76% 76% 79½ 79½ 79½ 86% 494 94% 108% 23¼ 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	49½ 49% 76 76 78% 78% 78% 886½ 94½ 108 100 105 106 23¼ 23% 26 26¼ 118½ 119 23¼ 23% 13¼ 13½ 20% 60% 61% 60% 61% 24¼ 24% 7% 8 16½ 77½ 77½ 53% 53½ 53½ 166 106 100 110 110½ 45% 60% 109½ 100½ 40% 109½ 100¾ 45% 60% 100 100 100 100 100 100 100 100 100 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23,500 280 330 100 50 30 11,600 5,400 20,000 4,100 41,800 19,000 2,300 3,000 17,800 9,300 110 170 350 16,300 11,700 370 10 

Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 6	1.1	W AND HIGH SA Wednesday May 8	LE PRICES Thursday May 9	Friday May 10	Sales for the Week Shares
38 May 28 49¼ Jan 2 92 Jan 11 99 Dec 21 80½ Jun 29 86% Dec 7 97½ July 3 105 Nov 8 94¼ July 18 100½ Dec 14	46% Jan 3 51 May 1 97 Feb 12 100½ May 9 85¼ Jan 9 89½ May 7 102 Jan 7 105 May 2 100½ Apr 19 102% Jan 25 22½ Mar 25 25 Apr 2 17¼ Jan 7 18% Feb 13 94½ Jan 9 98½ Apr 26 34¾ Apr 2 38½ Jan 25 31% Jan 2 17% May 10 15% Jan 2 17% May 9 47½ Jan 4 59 May 8 51 May 10 59½ Jan 30 11% Apr 30 15% Jan 11 21¼ Feb 15 24¾ May 1 10 72½ Jan 24 84½ May 1 10 72½ Jan 24 84½ May 1 10 72½ Jan 24 84½ May 2 100 Mar 1 105 Jan 18 31% Jan 8 37 Apr 9 100 Jan 2 104 Feb 6	Ohio Edison Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49¼ 49½ 89½ 89½ 89½ 100 100 89½ 89½ 105½ 105½ 105½ 105½ 105½ 105½ 105½ 165% 105½ 105½ 105½ 105½ 105½ 105½ 105½ 105½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 50 99½ 100½ *89 89¾ 104¾ 105 *101¼ 102 24¼ 24¾ *17¾ 18 *97 98 35 35⅓ 40¼ 16⅙ 58⅓ 58⅓ 51⅓ 52½ 11⅙ 11⅙ 23½ 23½ 61⅙ 65 81⅓ 83 102 100½ 101½ *100½ 101½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 340 280 160 450 10,200 900 5,500 131,200 2,100 3,000 16,100 3,000 16,100 3,000 16,600 3,000 14,600 3,000 14,600 130 4,400 130
16% Jun 25 25 Jan 2 9% Jun 15 15% Jan 12 25 May 29 36% Feb 20	15% May 1 18½ Jan 8 12% Jan 2 14¼ Feb 6 31% Jan 2 34% Jan 29 16½ Mar 25 20 Apr 24 53% May 1 63% Jan 17 110½ Mar 1 14½ May 10 31½ Mar 12 35½ Apr 25 145½ Jan 2 157 Apr 25 5% Jan 2 6¼ Feb 7 13% Apr 25 17% Jan 2 16% Apr 26 21% Jan 2 16½ Apr 26 21% Jan 2 16½ Apr 26 21% Jan 2 16½ Apr 26 34 Jan 2 16½ Apr 25 19½ Jan 28 37 Apr 5 25¼ Feb 14 29½ Jan 28 37 Apr 5 25¼ Apr 10 27 Feb 27 26% Apr 20 33 Jan 21 19 Apr 25 19½ Jan 3 35 Mar 11 32½ Apr 3 34% May 10 101 Apr 5 106% Feb 18 39½ Apr 10 101 Apr 5 106% Feb 28 13½ Jan 2 16¼ Feb 15 35¼ Feb 8 39% Apr 24	Pacific American Corp5 Pacific Cement & Aggregates Inc. 5 Pacific Gas & Electric10 Pacific Intermountain Express Co. 5 Pacific Lighting Corp No par Pacific Petroleums Ltd1 Pacific Telep & Teleg com12/7 6% preferred100 Pacific Tin Consolidated Corp1 Packaging Corp of America5 Packard-Bell Electronics50c Pan American Sulphur70c Pan American Sulphur70c Pan American Sulphur	*1634 17 1334 1378 33 3336 1842 19 5456 55 1234 13 3442 3444 152 152 152 152 1534 1246 1531 1536 3447 2344 777 7774 *9642 98 7758 776 3774 3776 2814 29 5012 5012 28736 2614 28736 2614 28736 1634 8484 49 1956 1634 8444 45 446 4734 39 93 934 10334 10334 10334 10334 1034 10334	17 1744 1376 1376 32½ 33% 18% 19% 54% 55% 12½ 1276 34% 1276 154 15½ 15376 34% 15½ 153 15% 15½ 1376 15½ 3376 34% 15½ 3376 34% 15½ 15½ 3376 34% 34% 34% 35½ 38% 28% 28½ 27% 28½ 28½ 27% 28½ 28% 26% 27% 28½ 28% 26% 34% 34% 34% 34% 34% 35% 33½ 33% 33½ 33% 33½ 33% 33½ 33% 33½ 33% 33½ 33% 100 101½ 39½ 39%	*17 17 ¼ 13 % 13 % 32 % 18 % 19 ¼ 55 % 12 % 15 % 12 % 14 12 % 15 ½ 15 % 15 ½ 15 % 15 ½ 15 % 15 ½ 15 % 15 ½ 15 % 16 % 15 % 16 % 15 % 16 % 15 % 16 % 16 % 17 77 77 % *96 ½ 98 77 77 7½ 28 ½ 28 % 49 ¼ 50 34 ¼ 26 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27	17 17½ 13¾ 14 132½ 33¼ 18% 19¼ 55 55½ 12% 123¼ 34½ 152 152¾ 6 6⅓ 15 15¼ 115½ 16¼ 15½ 16¼ 15 15¼ 16¾ 16¼ 15 16¾ 16¾ 36 77% 78 *96½ 98 *96½ 28 78 40½ 28 7% 40½ 28 7% 21½ 27¼ 27¼ 27¼ 27¼ 27¼ 21½ 19½ 19½ 38 48½ 34 48½ 30 34¾ 34 45 45 45 45 45 45 45 45 45 45 45 45 45 45 46% 47¼ 33¼ 10¾ 103¼ 104 100 101 15¾ 15% 39¾ 39¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 4.200 34,100 21,700 16,500 345,600 5,800 440 5,400 4,200 34,400 25,000 93,100 14,400 14,400 20,000 11,100 120 11,100 180 30,100 5,600 13,100 5,600 13,100 5,600 13,100 13,300 13,300 14,40 14,400 2,400
39 1/8 May 29 52 1/8 Mar 19 37 Jun 3 51 Apr 30 33 Oct 24 56 1/8 Feb 16 25 Jun 22 58 Jan 2 12 1/2 Jun 15 19 1/8 Mar 15 49 3/4 Oct 24 59 3/8 Mar 23 35 5/8 Oct 24 66 1/2 Jun 31 99 Jan 15 10 1/4 July 13	46 Feb 11 55¼ May 10 49 Jan 4 63 Feb 26 46 Jan 2 51½ May 7 39 Mar 19 48¼ Jan 7 13¼ Jan 2 16¾ Apr 17 51¼ Mar 14 55 Jan 8 45 Jan 2 51½ Feb 19 99½ Mar 8 101½ Feb 19 26¾ May 9 28¾ May 2 16¼ Feb 12 18¼ May 1 25½ Mar 28 28¾ Jan 9 47 Jan 2 54¾ May 9 252¾ Mar 6 60¾ May 9 523¾ Mar 6 60¾ May 2 29½ Jan 2 34¾ Apr 24 100 Jan 7 105 Mar 1 86¾ Jan 11 11 Mar 5 97 Apr 19 103 Feb 5 103 Apr 16 106 Apr 1 33¼ Jan 21 41¾ Apr 24 71¼ Jan 25 90½ Apr 22 84¼ Jan 3 91 Feb 14 81¼ Jan 10 88¼ May 6 47¼ Jan 17 55½ Apr 26 17¼ Apr 15 21¾ Jan 18 51½ Jan 2 63 May 8 99½ Jan 8 102½ Jan 18 29¼ Feb 28 34¾ May 1 39 Feb 26 49¼ Apr 15 13¾ Jan 3 17% Jan 18 29¼ Feb 28 34½ May 1 13% Jan 3 17% Jan 9 73 Jan 10 82 May 10 14½ Jan 2 21¼ Apr 5	Peoples Gas Light & Coke No par	54 54 % 52 52 50 % 51 ¼ 40 % 41 15 % 15 ¼ 61 ½ 52 ¼ 46 % 46 ½ 101 101 % 28 % 28 % 17 ¼ 18 % 52 % 53 ¾ 59 ½ 60 % 34 ½ 34 ½ 101 ½ 102 ½ 88 ¼ 89 ½ 105 ½ 60 % 88 % 88 % 88 88 % 88 88 % 88 88 % 88 88 % 89 89 88 ¼ 45 33 % 17 % 18 62 ¼ 62 ½ 100 ¼ 101 ½ 102 ½ 88 ¼ 88 ¼ 105 ½ 10	54¼ 54½ 52¾ 50½ 51½ 51½ 40% 40% 40% 15¼ 52¾ 50 15½ 51½ 52¾ 50 15½ 52 15½ 52 15½ 53½ 54¼ 59 65% 653½ 54¼ 59 99½ 104½ 104½ 104½ 104½ 104½ 104½ 104½ 104	54½ 54% 552 52½ 50¼ 51½ 41½ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15½ 46½ 277 27% 17½ 27% 54% 58% 59% 34% 81¼ 89¼ 88½ 99½ 101 105½ 38% 39% 86¼ 86¼ 86¼ 86¼ 86% 889% 87 889 90 887 80 80 80 80 80 80 80 80 80 80 80 80 80	54% 55 53¼ 53¼ 50% 51¼ 41% 41% 42% 15½ 15¼ 53¼ 46½ 101% 101¾ 26% 27¼ 17½ 17% 626¼ 54¼ 54¼ 54% 59¼ 60% 34¼ 34½ 101 102 90 90 *98¾ 100 *101¼ 105½ 39½ 40% 85% 86% 90 90 *87 88 18% 19 61% 62¼ *101 102 *104 105½ 39½ 40% 85% 86% 90 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101 33% 34 *100 101	54% 55¼ 52¼ 52¼ 52¼ 50½ 51¼ 4234 43½ 43½ 15 115¼ 61¾ 61¼ 61¼ 61¼ 61¼ 61¼ 61¼ 61¼ 61¼ 61¼ 61¼	8,400 110 11,700 2,600 2,600 3,200 4,000 2,400 42,800 15,700 15,900 42,800 170 50 50 50 50,400 5,700 7,700 50 50,400 5,700 7,000 5,700 7,000 1,100 6,500 3,100 2,000 14,000 14,000 14,000 15,000 16,000 17,000 18,0
126½ Aug 21 139 May 1 43% Oct 24 67½ Feb 20 5% Oct 22 12½ Jan 4 36½ Oct 5 54 Jan 9 35 Oct 22 55¾ Jan 29 116½ Mar 6 125 Nov 14 4½ Jun 25 78 Jan 4 4½ Jun 25 130 Jan 3 21 Oct 24 34% Dec 6 81½ Jun 25 130 Jan 3 13% Oct 24 21 Jan 3 13% Oct 24 21 Jan 2 90½ Oct 18 95½ Mar 5 32 May 28 47½ Mar 5 32 May 28 47½ Mar 5 32 May 28 47½ Mar 5 32 May 29 69½ Dec 26 29 July 24 31½ May 14 85 Jan 5 92 Nov 20 87 Jan 2 95 Dec 6 90½ Jun 25 32½ Apr 19 49½ May 29 69½ Dec 26 29 July 24 31½ May 14 85 Jan 5 92 Nov 20 87 Jan 2 95 Dec 6 90½ Jun 25 32½ Apr 19 49½ May 29 69½ Dec 26 29 July 24 31½ May 14 85 Jan 5 92 Nov 20 87 Jan 2 95 Dec 6 90½ Jun 25 32½ Apr 19 104 Jun 29 109 Apr 10 106 Jun 29 109 Apr 10 23¾ May 29 35 Nov 21 71¾ Jan 2 79% Apr 11 22% Jan 19 24¾ Dec 28 21 July 25 24 Feb 8 5½ Oct 24 10½ Feb 21 84 Jun 18 88 Jan 2 31¼ May 29 43¼ Jan 2 21½ Mar 9 28¾ Jun 25 38½ Mar 9	134½ Jan 2 143 May 8 513¼ Jan 2 57% Jan 14 7 Jan 2 11¼ May 10 38 Jan 3 58¼ Apr 15 41 Jan 3 60¾ Apr 15 32¼ Mar 12 40½ Jan 8 122 Jan 17 130 May 10 57% Feb 28 66½ Apr 25 105¼ Jan 3 12½ May 1 28½ Mar 20 35½ May 1 120½ May 6 148½ Jan 4 15½ Jan 3 18½ May 1 120½ May 6 148½ Jan 4 15½ Jan 3 18½ May 1 22¼ May 6 148½ Jan 4 15½ Jan 3 18½ May 1 22½ May 1 23% Apr 18 69% Mar 1 79¾ Apr 18 61% Jan 2 31½ Feb 18 91¼ Jan 4 95½ Feb 18 91¼ Jan 4 95½ Feb 18 91¼ Jan 4 97½ Apr 5 86½ Mar 8 100 Feb 1 106¾ Mar 7 109¾ Jan 15 32¼ Jan 3 37¾ Jon 17 76 Jan 2 79¼ May 9 24 May 3 25 Mar 14 23 Mar 29 24¼ Jan 22 6 Jan 2 7½ May 10 24 May 3 25 Mar 14 23 Mar 29 24¼ Jan 22 6 Jan 2 7½ Feb 14 84 Jan 4 85 May 6 35¾ Jan 2 30¾ Apr 15 23¾ Jan 2 30¾ Apr 24 36¼ Jan 1 41¾ Apr 22 64¼ Apr 3 79½ Apr 24	Pittsburgh Ft Wayne & Ohio Ry— 7% guaranteed preferred 100 Pittsburgh Plate Glass Co 110 Pittsburgh Steel Co com No par 5% preferred class A 100 5½% 1st series prior pfd 100 Pittsburgh & West Virginia 100 Pittston Co (The) common 1 \$3.50 convertible preferred 75 Plough Inc 125 Polaroid Corp 11 Poor & Co 10 Porter Co Inc (HK) 5½% sf pref.100 Potence Co 10 Porter Co Inc (HK) 5½% sf pref.100 Potence Electric Power Co 10 Proter & Gamble No par Public Service Co of Colorado 5 Public Service Co of Colorado 5 Public Service Co of Colorado 5 Public Service Co of Colorado 100 4.08% preferred 100 4.18% preferred 100 5.03% preferred 100 5.03% preferred 100 5.23% preferred 100 Public Serv Co of Ind com No par 3½% preferred 25 4.16% preferred 25 4.16% preferred 25 Publicker Industries Inc common 5 \$4.75 preferred 70 Puget Sound Pulp & Timber Co 3 Pure Oil 5 Purolator Products Inc 1	*143 143½ 555% 56¼ 10¼ 10¾ 10¾ 56¾ 56¾ 56¾ 56¾ 59¼ 59¼ 34% 36 126 126 64 65½ 120 120¼ 120½ 123⅓ 18½ 185% 45¼ 46 97¾ 98 22¾ 42₹% 77 77½ 28½ 28¾ 28½ 28¾ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 93¾ 94½ 95¾ 96¼ 97½ 97½ 108½ 109 109 35¾ 36½ 24¼ 25¼ 6¾ 36¾ 6¾ 6¾ 6¾ 84¾ 36¾ 85 36 36¾ 28½ 29¾ 39¾ 40↓ 73½ 74½	*143 143 ½ 55% 55% 10½ 10% 10% 16% 56% 56% 56% 56% 59½ 68 *126 126% 63½ 68 *117½ 118½ 34¼ 34¼ 34% 117½ 118½ 45½ 67½ 77 28½ 28% 77¼ 97¼ 47¼ 97¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼	143 143 555 55% 10 10 10 10 10 10 10 10 10 10 10 10 10 1	*143 143 ½  55 ½ 55 ¾  10 % 11 ½  55 % 56 ¾  56 % 56 ¾  58 % 56 %  4 128 ½ 128 ½  64 ½ 128 ½  18 18 18  133 ¾ 34 ½  125 ½ 126 ½  18 18 ½  **97 ½ 98  44 ¾ 45  22 ½ 22 ½  73 73 ¾  31 ¼ 31 ¼  **95 ½ 96 ½  99 ½  108 ½ 108 ½  109 ½  108 ½ 108 ½  109 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 19,100 74,600 310 1,200 1,300 1,300 1,410 5,700 58,400 2,300 640 6,500 8,400 21,500 19,300 1,200 140 50 510 9,500 50 4,600 4,600 4,600 11,100 56,600 4,600 4,900
54% Oct 24 91% Feb 16 136 Oct 25 146 Mar 13 95% Oct 26 30% Jan 3 For footnotes, see page	61¼ Mar. 1 69½ Jan 18 141 Jan 2 147½ Mar 14 27½ Jan 2 34½ Apr 29 25.	Q Quaker Oats Co common5 6% preferred100 Quaker State Oil Refining Corp_10	64 65 1/4 142 142 33 1/2 33 1/2	65 65 1/4 142 143 33 1/4 33 3/8	65 1/8 65 3/4 143 143 33 1/4 33 1/2	65½ 66 °143 144 33¾ 34	66 66 144 145 33½ 33½	4.800 110 1.300

Range for Previous Year 1962	Range Since Jan. 1, 1963	STOCKS NEW YORK STOCK	Monday	LOW AN	D HIGH SALE PRICES	<b>s</b> 4	Sales for
8 Oct 24 13% Jan 15  13% Oct 24 21% Jun 8  10½ Oct 23 21½ Feb 12  9 Oct 23 16¾ Jan 4  16% Oct 25 19½ Apr 6  31½ Jun 28 49½ Jan 4  9¾ Jun 14 23 Jan 23  51½ Aug 30 76 Jan 30  12 May 28 24 Jan 19  6½ Oct 24 12% Jan 4  12½ Oct 24 12% Jan 4  12½ Oct 24 17 Mar 12  28 Oct 19 60 Jan 4  12½ Oct 24 67% Mar 13  20¼ Oct 26 52% Jan 2  20½ Jan 27 41½ Jan 4  48 Jan 8 50½ Nov 14  97 Jun 25 116¾ Jan 31  3½ Oct 23 80% Feb 16  86% Nov 8 90 Jan 4  8% Jun 26 15¾ Feb 14  3¼ Jun 26 5½ Feb 14  3¼ Jun 26 5½ Feb 14	Lowest   Highest	Radio Corp of America com No par \$3.50 1st preferred No par Ralston Purina Co 2.50 Ranco Inc	May 6  63 ¼ 64 79 79 36 36 36 % 17 17 ¼ 97 % 10 43 ⅓ 43 ⅓ 11 ⅓ 11 ⅓ 22 ½ 22 ⅓ 7 % 8 914 ½ 15 910 ½ 10 ⅓ 28 ½ 29 ⅓ 16 16 14 14 10 ⅓ 22 ¾ 10 ⅓ 29 ⅓ 15 15 16 16 14 14 10 ⅓ 23 ⅓ 17 ⅓ 41 ⅓ 15	63 ¼ 64 ¾ 64 ¾ 64 ¾ 78 ½ 79 ¼ 78 36 ¾ 36 ¾ 36 ¾ 41 7 ½ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾	May 8         Ma           456         661/4         665/2           37/2         79%         79           31/2         79%         37 %           17/8         10         9%           33         43         43½           19/4         29½         29½           29/4         29½         29½           23/4         22½         22½           24         15         14%           10½         10½         10½           28         27%         14           31/4         14½         28           27/4         28         27%           31/4         14½         14½           34/2         23         22%           4½         41½         41½           37/4         41½         41½           38/4         23         22%           4½         41½         41½           41½         41½         41½           38/4         33         22%           31/4         41½         16½           41/2         41½         16½           41/2         34%         33½	16734 66 1/2 67 3/4 79 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6	the Week Shares  157,900 2,800 11,500 6,200 6,300 2,900 13,600 40,200 29,900 13,600 40,000 1,800 10,400 10,400 11,400 11,200 11,400 11,400 11,400 11,400 11,400 11,100 57,600 5,000 14,700 26,900 14,700 28,100 12,500 4,000 12,500 4,000 12,100 22,700 16,200 18,900 19,100 22,700 11,900 11,300
8% Oct 19 10% Jan 9 30% Oct 1 60% Feb 1 31% Aug 29 42½ Jan 24 4½ Oct 24 11½ Jan 24 4½ Oct 24 11½ Jan 9 49 Oct 23 98¼ Feb 14 10½ Oct 24 28% Apr 23 50 Oct 25 42¾ Jan 2 25 Oct 25 42¾ Jan 2 277 Jan 16 87 Dec 18 90 Feb 6 99½ Dec 31 19 Oct 23 26½ Jan 30 74¾ Jan 5 82 Jun 12 3% Oct 22 63¼ Feb 7 21 Jun 25 33¼ Dec 31 11¾ July 30 23⅓ Jan 3 14 Jun 25 27% Mar 9	45% Feb 4 57% May 3 91¼ Apr 22 96 Feb 20 119¼ Apr 22 96 Feb 20 125 Jan 7 33¼ May 11 19½ Jan 10 21% Feb 20 128¾ Jan 2 23¼ Apr 24 79 Jan 8 66 May 9 26½ Jan 2 36¾ Apr 22 35 Jan 2 39% Mar 15 10 Jan 2 13¾ Apr 15 11¾ Apr 15 13¾ Apr 15 11¾ Apr 15 13¾ Apr 15 11¾ Apr 15 13¾ Apr 15 13¾ Apr 24 38½ Mar 29 45½ Jan 16 32¼ Apr 24 38½ Mar 29 45½ Jan 16 6¼ Jan 2 10 Mar 7 65% Feb 12 75½ Apr 26 11½ May 7 165% Apr 26 86 Jan 8 92 Apr 5 97½ Jan 20 275% May 10 77 Jan 18 78½ Jan 23 4¾ Jan 2 5½ Apr 2 32½ Jan 2 20¾ Apr 15 17¼ Jan 2 20¾ Apr 2 20¾ Mar 19 36¼ Apr 25 20½ Jan 26 31¼ Jan 3 60 Mar 12 13¼ Jan 2 15¼ May 2 29¾ Mar 19 36¼ Apr 25 11¼ Jan 22 11¼ Jan 22 20¾ Apr 15 17¼ Jan 2 20¾ Apr 25 11¼ Jan 2 2 2¼ May 10 2½¼ Feb 11 24¼ May 7 23¼ Jan 2 11¼ Jan 2 2 2¼ May 10 22¼ Feb 11 24¼ May 10 22¼ Feb 11 24¼ May 10 22¼ Feb 11 24¼ May 10 28¼ Jan 2 28¼	Safeway Stores common	94¼ 94¼ 94¼ 94¼ 9250 400 400 400 2978 30 20¾ 20¾ 22½ 23 84¾ 84¾ 84¾ 33½ 3678 3778 12¼ 12½ 11% 1978 20 934 93¼ 40¼ 41¼ 41½	94½ 94½ 959 94½ 94½ 959 950 400 259 29% 30 22 20½ 20½ 23¼ 22 84¾ 84¾ 84¾ 83 36¾ 37¾ 33 36¾ 37¾ 12¼ 11 19¾ 11 19¾ 93¼ 93¼ 91 40¼ 40% 32 32¾ 33 88% 87% 73 11½ 11¾ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 12 11 11¼ 11 11¼ 12 11 11¼ 13 11 11¼ 13 11 11¼ 11 11 11¼ 11 11¼ 11 11 11 11 11 11 11 11 11 11 11 11 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94½ 94½ 94½ 94½ 94½ 400 30¼ 313% 313% 313% 220¾ 233% 33½ 313% 313% 213 32% 33% 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33	700 2,500 55,600 17,000 900 6,000 20,100 2,900 50 6,500 6,300 7,000 6,900 13,600 176,400

For footnotes, see page 25.

	TATAA TOTA	Z DIOOK ENOHAN	OTPIO		dyoor			
Range for Previous Vear 1962 Lowest Highest 24½ Jun 25 39½ Dec 4 48 May 29 773¼ Jan 2 74½ July 2 83¼ Apr 25 15¼ Oct 24 35⅓ Dec 5 81¼ May 29 98½ Dec 26 39% Oct 26 58¼ Feb 15 45% May 28 59¾ Dec 26 48 May 29 59¾ Feb 28 11⅓ Jun 25 23⅙ Mar 5 11⅓ Jun 25 23⅙ Mar 5 11⅓ Jun 25 23⅙ Mar 5 11⅓ Jun 25 23⅙ Mar 1 11⅓ Jun 25 23⅙ Mar 1 10⅙ Oct 22 71 Mar 12 21½ Jun 25 29½ Mar 9 22 Jun 25 30¾ Mar 15 10⅙ Oct 24 40¼ Jan 1 26⅙ May 29 11¼ Mar 16 22 Jan 5 32¼ Dec 21 25⅓ Oct 24 47% Jan 29 81⅙ Feb 28 84½ Nov 28 11⅙ May 29 19½ Jah 17 55¼ Jun 25 91¾ Mar 26 24¼ Oct 24 37⅙ Feb 12 18 Nov 9 20¼ May 1 38½ Oct 24 70⅙ Feb 13 16⅙ May 29 11¼ Mar 6 23 Jun 25 31¾ Feb 28 15¾ Oct 26 33⅙ Jan 2 21¼ May 29 33¼ Apr 24 21½ May 29 31¼ May 17 38½ Oct 24 70⅙ Feb 13 10½ Jun 25 61¼ Nov 23 27¼ May 29 33¼ Apr 24 21½ May 29 33¼ Apr 24 21½ May 29 33¼ Apr 24 21½ May 29 34 Jan 1 6 May 29 10¾ Feb 13 14½ Oct 24 30¾ Jan 2 20¼ May 29 28¾ Jan 2 215¾ Jan 2 215¾ Aug 8 30 Ct 17 92 May 14 31 May 29 31¼ Apr 15 21⅓ Oct 24 28¾ Feb 1 6 May 29 12¼ Aug 8 30 Ct 17 92 May 14 31 May 29 31¼ Mar 15 21⅓ Oct 24 28¾ Feb 21 22¼ Jun 25 45¼ Jan 15 21⅓ Oct 24 28¼ Feb 21 31¼ Oct 24 28¼ Feb 27 22¼ Jun 25 47½ Jan 4 11¾ May 29 18 Feb 2	Range Since Jan. 1, 1963  Lowest Highest 35% Jan 2 43% May 9 64 Jan 2 73% May 7 81 Jan 22 85% Apr 15 14% May 7 20½ Feb 14 61¼ Feb 28 69¼ Apr 9 46% Jan 2 60½ May 6 58% Jan 2 60½ May 6 58% Jan 2 60½ May 2 90 Jan 22 93 Apr 3 13½ Apr 30 16¼ Feb 26 48 May 7 53½ Jan 9 24 Mar 25 26 Jan 17 24 Apr 26 27½ Jan 29 12¾ Jan 2 16¾ Jan 24 20½ Mar 25 26/ Jan 17 24 Apr 26 27½ Jan 29 12¾ Jan 2 16% Jan 24 20½ Mar 25 26/ Jan 17 24 Apr 26 27½ Jan 29 12¾ Jan 3 16¼ Feb 26 31½ Jan 3 31½ Jan 3 32½ Mar 18 31½ Jan 3 32½ Mar 18 31½ Jan 3 32½ Mar 18 35½ Apr 18 83¼ Feb 7 85 Feb 27 15¾ Jan 18 84¾ Apr 23 29½ Jan 18 84¼ Apr 23 29½ Jan 18 85 Feb 27 15¼ Jan 1 124¼ Jan 25 18¼ Jan 1 1 24¼ Jan 25 18¼ Jan 1 2 32¾ May 10 6 May 8 8 Feb 14 17½ Jan 2 21½ Apr 16 25½ Jan 2 31½ Mar 10 18% Jan 2 31¼ Mry 10 18% Jan 2 26¾ Feb 14 17½ Jan 2 26¾ Feb 14 18¼ Jan 2 26¾ Feb 14 18¼ Jan 2 10¼ Feb 5 35 Jan 7 98½ May 10 43½ Jan 3 50% Apr 18 25¼ Jan 2 26¾ Apr 18 25¼ Jan 3 34¼ Apr 10 43½ Jan 3 50% Apr 18 25¼ Jan 2 10¼ Feb 5 36 Jan 7 98½ May 10 43½ Jan 3 50% Apr 18 25¼ Jan 2 26¾ Apr 18 25¼ Jan 2 26¾ Apr 16 25¼ Jan 2 26¾ Apr 19 35¾ Jan 2 10¼ Feb 5 36¾ Apr 13 35¼ Jan 2 10¼ Feb 5 36¾ Apr 13 35¼ Jan 2 200 May 1 40¼ Jan 2 44¼ Apr 10 325% Jan 2 10¼ Apr 17	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday May 6 414, 42 70.58, 42 70.58, 16 67.74, 68 96, 97 859.58, 60.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.74 68.78, 69.78 69.78 69.78, 69.78 69.	Tuesday  Tuesday  ### Tuesday  ### ### ### ### ### ### ### ### ### #	W AND HIGH SA  Wednesday  May 8 4134 4244 7176 7246 8336 8336 1476 1546 656 6546 9476 9514 9476 9514 96936 70 91142 93 1334 14 *4774 4942 2444 2444 22444 22444 22444 22444 2344 2344 2344 3354 8378 3376 838 83 83356 344 836 336 1856 19 1914 3374 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8278 3474 3574 8378 3474 3574 3574 8378 3474 3574 3574 3574 3574 3574 3574 3574	Thursday May 9 42 ½ 43 % 71 ½ 43 % 15 15 ½ 65 % 65 ½ 65 % 65 ½ 59 ½ 65 % 66 % 69 % 70 92 93 14 14 3 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 25 % 9 ½ 55 % 82 % 82 % 84 16 % 66 ¼ 83 ½ 83 ½ 82 ½ 83 ½ 83 ½ 82 ½ 83 ½ 83 ½ 84 ¼ 83 ½ 84 ¼ 83 ½ 84 ¼ 83 ½ 85 ½ 84 ¼ 18 ½ 19 ½ 19 ½ 35 % 82 ¾ 84 ¼ 35 ½ 36 ¼ 35 ½ 36 ¼ 36 ¼ 36 ¼ 37 ¾ 36 ¼ 38 ¾ 36 ¼ 38 ¾ 36 ¼ 38 ¾ 36 ¼ 39 ¾ 39 ¾ 30 ¾ 31 ¾ 31	Friday May 10 43 43'48' 43'48' 16'48' 16'54' 66'54' 66'56' 66'5 58'9 59'5 66' 67 69'2 92 14 14'6 12'48' 24'42' 24'	Sales for the Week Shares 27,400 13,100 14,100 44,900 2,000 47,500 15,500 4,500 4,500 4,500 4,500 5,100 5,100 5,100 5,100 5,100 5,100 6,50
13 Jun 27 19 May 2 23½ May 29 55% Mar 23 4% May 29 11¼ Jan 2 4¾ Oct 24 16% Feb 14 32¾ Jun 25 61 Mar 9 15¾ Oct 31 25¼ Mar 2 45 Jun 25 61 Mar 5 34¼ May 29 18¾ Mar 5 34¼ May 29 45¾ Mar 2 32½ Jun 25 52¾ Apr 11 11⅓ Oct 22 23½ Jan 15 49 Oct 22 15½ Jan 4 33¼ May 29 52½ Nov 29 13¼ July 19 21¾ Feb 7 37¼ Jun 25 51¾ Nov 28 22⅓ May 29 31¼ Mar 9 26¾ May 29 31¼ Mar 9 26¾ May 29 31¼ Mar 9 26¾ May 29 31¼ Mar 1 18¾ Jun 25 44¼ Jan 22 23¼ Oct 17 29¾ Dec 10 10 Jun 19 24 Jan 3 37⅓ Jun 25 66 Jan 2 83 Jan 12 88¼ Apr 6 25¼ Oct 25 36 Apr 4 15¾ Oct 24 23¼ Feb 16 23¾ Jan 3 25¼ Nov 2 28¼ Jun 25 51¼ Mar 2 26¼ May 29 31¼ Feb 16 23¾ Jan 3 25¼ Nov 2 83 Jan 12 88¼ Apr 6 25¼ Oct 25 36 Apr 4 15¾ Oct 24 23¼ Feb 16 23¾ Jan 3 25¼ Nov 2 28¼ Jun 25 51¼ Mar 26 20¼ May 29 63¾ Jan 15 45, May 29 63¾ Jan 15 45, May 29 63¾ Jan 2 28¼ Jun 25 51½ Jan 2 28¼ Jun 25 51¼ Feb 16 23¼ Jan 3 25¼ Nov 2 28¼ Jun 25 51¼ Feb 16 23¼ Jan 2 28¼ Jan 2 28¼ Jun 25 51¼ Feb 8 51 Jun 25 81¼ Jan 2 28¼ May 29 18¼ Jan 2 28¼ May 29 18¼ Jan 2 28¼ May 29 51¼ Feb 16 46, Oct 26 26 66 Feb 16 46, Oct 27 52 52¼ Feb 5 15, Oct 26 26 52¼ Feb 16 26¾ May 29 11¼ Jan 2 26¾ May 29 11¼ Jan 2	17% Jan 2 27½ Apr 15 34½ Mar 8 42¼ Jan 18 6½ May 2 7% Jan 25 5½ Mor 26 7% Jan 25 45% Feb 19 53 Apr 23 59½ Jan 7 70 May 2 16¼ Jan 2 11½ Apr 30 41¼ Jan 2 11½ Apr 30 41¼ Jan 2 11½ Apr 30 41¼ Mar 4 47½ May 10 41¾ Jan 2 65¼ Apr 17 17½ Jan 3 25¼ Feb 13 50½ Jan 2 65¼ Apr 17 17½ Jan 3 25¼ Feb 13 50½ Jan 2 35¼ May 2 23½ Mar 21 35¼ May 2 225¾ Mar 21 35¼ May 2 225¾ Mar 2 35¼ Apr 30 22¼ Mar 21 35¼ Apr 30 22¼ Mar 20 29¾ Apr 11 11 Jan 11 14 Feb 18 50¼ Mar 20 60¼ May 8 80½ Jan 11 12 4 Feb 18 50¼ Mar 20 29¾ Apr 11 11 Jan 11 14 Feb 18 50¼ Mar 20 60¼ May 8 80½ Jan 11 35 ¼ May 2 23½ Jan 2 35¼ Apr 30 23¼ Mar 12 29¾ Apr 11 15 50¼ Mar 20 60¼ May 8 80½ Jan 11 35 ¼ May 2 23¼ Mar 12 29¼ Apr 10 16% Apr 26 20 Jan 3 25¾ Mar 1 25¼ Mar 2 29¾ May 1 65½ Feb 8 76¾ Apr 29 58¼ Jan 3 54¼ Apr 30 20¼ Jan 2 29¾ May 1 16½ Feb 8 76¾ Apr 29 58¼ Jan 3 13¼ Feb 4 15½ Mar 2 29¾ May 1 16½ Feb 8 76¾ Apr 24 44¼ Jan 3 15¼ May 2 25¼ Mar 1 12¼ Apr 29 58¼ Mar 26 93% Mar 1 12¼ Apr 29 58¼ Mar 3 55½ Mar 26 93% Mar 1 12¼ Apr 29 58¼ Mar 4 48 Aor 8 55 May 6 55% May 10 44¼ Jan 2 25% May 8 45¼ Apr 30 49 May 8 40 May 9 8 4¼ Feb 26 11 Jan 22	Taft Broadcasting Co		26 1/4 26 3/6 373/4 38 1/6 61/4 68/6 61/4 68/6 61/4 67 18 1/4 18 1/2 46 1/4 67 18 1/4 18 1/2 46 1/4 67 18 1/4 18 1/2 46 1/4 67 18 1/4 18 1/2 46 1/4 67 11 1/4 18 1/2 21 1/4 22 3/4 32 1/4 22 3/4 33 1/4 32 1/4 25 1/4 34 1/4 25 1/4 36 1/4 25 1/4 36 1/4 36 1/4 37 1/4 27 1/4 17 1/9 28 1/8 29 1/4 29 1/4 29 1/4 21 1/4 17 1/9 21 1/4 17 1/9 21 1/4 17 1/9 21 1/4 17 1/9 21 1/4 17 1/4 21 1/4 17 1/4 21 1/4 17 1/4 21 1/4 1/4 21 1/4 1/4 21 1/4 2	26% 26% 38½ 6% 6% 6% 6% 6% 6% 6% 18½ 66% 67% 18½ 20% 21% 15% 66% 53% 34% 64 21½ 25% 25% 29 29 11½ 22 3% 26% 60% 60% 92% 60% 71 17% 15% 68% 68% 71 17% 15% 18½ 25% 25% 49% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	26½ 26⅓ 38½ 61¼ 63% 6 61¼ 63% 6 61% 503¼ 51¼ 200% 667 68 18⅓ 18½ 445% 55½ 15½ 15½ 22½ 22¼ 343 36¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34	x26 ½ 26% 377% 6 6¼ 6% 6 503¼ 51½ 203% 18 ¼ 18 ½ 21 67% 68% 18 ¼ 18 ½ 72 73% 63% 63% 63% 64 ¼ 72 27% 63% 63% 63% 63% 63% 63% 64 ¼ 337% 337% 34 % 337% 34 % 337% 34 % 35 ½ 26 % 69 ¼ 11 ¼ 12 25 ¼ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½	3,200 25,900 2,800 9,600 45,400 49,200 76,500 25,400 4,600 35,200 68,500 32,300 11,500 19,200 1,500 25,400 31,200 1,500 28,900 3,700 22,900 3,700 22,900 3,700 22,900 3,900 6,500 1,300 1,300 1,300 1,300 1,500 34,300 8,400 1,600 1,500 34,300 8,400 1,500 34,300 8,400 1,500 34,300 8,400 1,500 3,500 1,500 34,300 8,400 1,500 34,300 8,400 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500 8,600 1,500
15, Oct 24 19¼ May 15 7 Jun 25 10¾ Mar 22 12% Oct 1 36 Jan 2 16% Oct 23 27¾ Jan 15 30% Oct 23 53½ Jan 15 31% May 29 43¾ Mar 15 83 Jun 27 121¾ Jan 2 37¾ May 28 52¼ Apr 25 94¾ July 24 101¼ Dec 7 78. Feb 2 83½ Dec 13 72¼ Jun 29 78 Dec 19 8¼ Jan 18 92 Dec 28 43¼ May 29 69½ Jan 3 27½ May 29 69½ Jan 3 20% Jun 25 33½ Mar 15 100 Jun 26 113 Dec 5 100 Jun 27 8¾ Jan 5 41% Jun 27 64 Jan 3 16¾ May 29 50¼ Mar 16 6% Jun 27 6¾ Jan 5 41% Jun 27 64 Jan 3 16¾ May 28 23¼ Feb 21 18¼ Oct 24 56 Mar 2 19½ May 28 23¼ Feb 21 18¼ Oct 24 56 Mar 2 19½ May 28 23¼ May 10 15¾ May 29 20½ Mar 20 16¼ Oct 23 25 Mar 26 ½ May 29 1½ Jan 2 41. Oct 24 35½ Mar 16  For footnotes, see page	17½ Jan 2 23½ Apr 18 8½ Jan 3 12 May 2 13 Apr 26 21½ Jan 14 21½ Jan 29 25½ May 10 38 Jan 2 39½ Apr 15 34⅓ Jan 2 39½ Apr 15 34⅓ Jan 2 112¾ Feb 4 48⅙ Jan 3 56¾ May 3 26⅙ Apr 22 28½ May 10 100 Jan 2 102½ Apr 30 83½ Jan 7 83½ Jan 7 755⅙ Jan 25 82 Mar 14 92 Jan 7 95 Jan 14 59⅙ Jan 2 795 Jan 14 59⅙ Jan 2 32½ Apr 25 26⅙ Jan 2 12½ Apr 25 21¼ Jan 2 40⅙ May 1 46⅙ Mar 6 53⅙ Jan 18 96 Apr 26 102½ Jan 2 27¼ Apr 25 32 Feb 21 30¼ May 1 40⅙ May 1 18½ Mar 27 27¼ Apr 25 32 Feb 21 30¼ May 1 40⅙ Jan 10 18½ Mar 27 29 Jan 28 36½ Apr 25 30¼ May 1 40⅙ Jan 10 18½ Mar 27 29 Jan 28 36½ Apr 25 8 Jan 2 8¾ Feb 8 50⅙ May 9 59 Jan 21 18 Jan 2 28⅙ Feb 18 35⅓ Mar 14 39¾ May 3 21¼ Jan 2 27¼ Apr 15 21¼ Jan 2 28⅙ Feb 18 35⅓ Mar 14 39¾ May 3 21¼ Jan 2 27¼ Apr 29 19 Jan 2 22½ Jan 23 17⅙ Jan 2 12½ Apr 5 47¼ Jan 2 55⅙ Feb 21 36 Mar 18	Udylite Corp (The)	21% 22 10% 11¼ 14 14% 24¼ 24½ 45% 45% 45% 38 38% 109% 110 56% 56¼ 86% 101 102¼ 88 80% 80% 911 93 69 69% 39 39½ 9 9 9 831½ 31% 26% 40 48% 49% 105 110¼ 98½ 28% 40 48% 49% 105 110¼ 98½ 28% 81¼ 85% 105 110¼ 98½ 28% 85% 105 110¼ 98½ 28% 85% 105 110¼ 98½ 28% 85% 105 110¼ 98½ 28% 85% 105 110¼ 110% 105 110%	211/8 211/2 1107/8 11 14 143/6 241/2 251/6 451/6 465/6 561/4 277/8 281/4 1001 1021/4 881 85 80 81 81 81 85 80 81 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 81 85 80 81 85 80 81 85 80 81 85 85 85 85 85 85 85 85 85 85 85 85 85	20 21¼ 11 11% 14¾ 15 24¼ 25½ x45 45¼ 37¾ 37¾ 109¾ 111 56¾ 56¾ 28 28¼ 101⅓ 101⅓ 81 801½ 70⅓ 85¾ 39¼ 87¾ 9 31¼ 39¾ 39¾ 39¼ 39¾ 105½ 109 97¼ 97¼ 28½ 28½ 31⅓ 39¾ 39¾ 105½ 109 97¼ 97¼ 28⅓ 28½ 31⅓ 39¾ 39¾ 105½ 109 105 10	2156 2178 1034 1116 1434 15 2516 2514 4516 25514 4516 3634 1014 11112 5616 5634 2814 2838 10118 10118 81 85 80 81 81 93 6998 7014 39 3936 3936 3936 3938 106 109 2812 2978 3938 106 109 2812 2978 39313 178 2812 2978 39314 1936 1936 105 2814 2916 3114 2916 3114 2136 3516 3516 814 814 5078 5078 1936 1936 3516 3516 814 814 1936 1936 3516 3516 814 814 1936 1936 3516 3516 814 814 1936 1936 3516 3516 814 814 1936 1936 3516 3516 814 138 5198 52 3516 52	21% 22% 11 11 14% 15% 25% 25½ 45% 46¼ 38¼ 38½ 1105% 111 56¼ 56% 28% 28% 101% 101% 80 80 80 80 91½ 93 69% 70¼ 39¼ 39% 9 9½ 31% 32½ 29¼ 29% x38% 39% 106 109 71¼ 97¼ 29 29¼ 31% 35% 35% 8% 35% 8% 35% 19¼ 21% 21½ 21% 22¼ 21% 23¼ 22% 18¼ 18% 11¼ 11% 21% 25% 25% 21¾ 22 18¼ 18% 11¼ 15½ 51½ 51¾ 35% 35%	10,200 6,700 11,900 58,100 25,300 14,000 81,900 9,300 13,200 70 

Range for Previous Year 1962		STOCKS	попр					
Lowest 194 Oct 22 4118 Feb 14 954 Aug 10 984 Dec 24 2334 Jun 25 3234 Mar 23 654 Oct 24 1654 Jan 4 153 July 11 16412 Mar 23 1056 Oct 23 244 Mar 29 304 Jan 2 424 Sep 18 84 Jan 16 94 Feb 5 14 Oct 23 2338 Feb 23 2334 Dec 18 314 May 4 Feb 5 14 Oct 23 2338 Feb 23 2334 Dec 18 314 May 4 16 0ct 23 2338 Feb 23 2334 Dec 18 314 May 4 16 0ct 23 2338 Feb 23 234 Dec 18 314 May 2 164 May 2 1654 May 29 1652 July 17 2234 May 29 35 Mar 27 2234 Jun 26 51 Dec 31 49 4 July 2 624 Dec 31 49 4 July 2 624 Dec 31 49 4 July 2 624 Dec 31 3734 Oct 22 7836 Jan 2 139 12 July 2 15234 Apr 17 12 152 May 29 336 Feb 6 37 Jan 4 334 July 17 17 17 17 17 17 17 17 17 17 17 17 17	Range Since Jan. 1, 1963 Lowest 2434 Jan 2 2934 Jan 28 98 14 Jan 3 314 May 10 36 14 Feb 11 4 12 10 36 14 Feb 11 4 17 10 36 14 Feb 11 4 17 10 36 15 16 17 10 36 17 16 18 18 18 18 18 18 18 18 18 30 10 10 16 18 18 18 18 30 10 10 16 18 18 18 30 10 10 18 18 30 10 10 18 18 30 10 18 18 18 30 10 18 18 30 10 18 18 30 10 18 18 30 18 10 18 18 30 18 18 18 30 18 18 18 30 18 18 18 30 18 18 18 30 18 18 18 30 18 18 18 30 18 18 18 30 18 18 18 30 18 18 18 30	NEW YORK STOCK	Monday May 6 2634 2774 *995% 1034 40301/2 3034 455/2 455/2 801/2 8134 *1681/2 170 -101/4 1103 *4334 443/3 *97% 10 -1734 183/3 25 - 25 -563/4 57 *851/2 87 *851/2 87 *851/2 87 *851/2 87 *851/2 187 *851/2 653/4 49 493/6 -154 1543/4 49 493/6 -154 1543/4 -175/2 175/8 -171/2 175/8	Tuesday  May 7  2714 275% 99 58 995% 30 192 3034 4434 4514 81 82% 168 12 17) 10 10 16 10 16 43 34 43 4 43 4 43 4 43 4 43 4 43 4 43	W AND HIGH AV  Wednesday  May 8 27% 28% 29% 100 14 30% 31 44 ½ 45 1/4 82% 83% 168 ½ 170 10 % 10 ¼ 50 50 44 1/4 45 1/2 93% 10 18 18 18 1/4 25% 87 45% 66% 66% 66% 66% 48 49% 1531½ 154 30 1/4 30	Thursday Thu	Friday May 19 28 ¼ 28 ¾ 999 8 100 94 31 9 100 94 31 10 10 8 4 44 58 45 ¼ 44 168 ½ 10 10 10 8 49 34 10 18 ¼ 18 % 25 ¼ 25 ½ 57 34 58 ¼ 46 ¼ 46 ¾ 65 42 52 ½ 49 % 50 12 15 4 40 40 40 27 ½ 65 8 5 49 % 30 ¼ 65 ½ 49 % 30 ¼ 65 ½ 49 % 30 ¼ 65 ½ 49 % 30 ¼ 65 ½ 49 % 30 ¼ 65 ½ 49 % 30 ¼ 65 ½ 49 % 30 ¼ 65 ½ 49 % 30 ¼ 65 ½ 49 % 30 ¼ 31 40 40 27 ½ 65 % 30 ½ 65 ½ 49 % 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼	Sales for the Week: Shares 12,300 100 3,430 9,600 13,600 12,000 11,100 6,800 1,100 11,800 1,660 1,000 139,100 133,300 213,900 4,100 5,400 20,400 7,900 5,800 6,500 6,500 6,500 65,000 32,200 13,000 15,000 15,000 15,000
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19 Jun 27 30% Peb 21 22% Oct 23 38% Peb 16 65% Oct 22 107% Mar 28	23 Jan 2 30% May 1 2514 Jan 2 3315 Feb 7 8434 Jan 2 1021/2 Apr 16	Yale & Towne Mfg Co10 Young Spring & Wire Corp5 Youngstown Sheet & Tube_No par	30% 30% *31 31%	30½ 30¾ 31½ 31½	301/4 301/2	30 30%	301/8 301/2	47,100 13,700
14% Oct 25 30% Mar 16	18% Jan 2 24¼ Apr 15	roungstown Steel DoorNo par	98 \( \frac{1}{4} \) 99 \( \frac{1}{2} \) 22 \( \frac{1}{2} \) 23 \( \frac{1}{8} \)	98½ 99¼ 23¼ 23¼	*31 31½ 99¾ 101¼ 23 23¾	31 1/8 31 1/4 100 1/4 101 1/2 23 1/4 23 1/2	31¼ 31½ x99 101¼ 23¼ 23⅓	700 19,000 4.800
	51. Mar 6 59½ Jan 22 le on this day. r Cash sale. wd Wh	Zenith Radio Corp1 en distributed. x Ex-dividend. y Ex-rights,	56% 58%	571/8 581/4	575/8 581/2	57% 58%	575's 581/4	57.900

# Bond Record from the New York Stock Exchange The italic letters in the column headed "Interest Period" indicate, in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

	ange for l Year	1962			nge Since . owest		1963 ighest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday May 6 Bid Ask	Tuesday May 7 Bid Ask	Wednesday May 8 Bid Ask	Thursday May 9 Bid Ask	Friday May 10	Sales Wee
Lo	west	Hij	ghest				and the second	Treasury 41/4sMay 15 1975-1985	102.30 103.6	102.30 103.6	102.26 103.2	102.22 102.30	Bid Ask 102.24 103	Bonds
								Treasury 41/4sAug 15 1987-1992	102.28 103.4	102.28 103.4	102.24 103	102.22 102.30	102.24 103	
								Treasury 41/85May 15 1989-1994	100.15 100.17	100.16 100.20	100.15 100.19	100.14 100.18	100.14 100.18	7 P. 5.
		-						Treasury 4sFeb 15 1969	101.10 101.14	101.11 101.15	101.8 101.12	101.5 101.9	101.7 101.11	
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				2 - E				Treasury 4sAug 15 1971	01.1 101.5	101.2 101.6	101 101.4	100.28 101	100.27 100.31	
								Treasury 4sFeb 15 1972	100.26 100.30	100.27 100.31	100.26 100.30	100.21 100.25	100.21 100.25	
								Treasury 4sAug 15 1972	100.26 100.30	100.27 100.31	100.26 100.30	100.21 100.25	100.21 100.25	
								Treasury 4sFeb 15 1980	99,24 99,28	99.26 99.30	99.25 99.29	99.21 99.25	99.21 99.25	
						,		Treasury 4sFeb 15 1988-1993	99.10 99.18	99.10 99.18	99.8 99.16	99.4 99.12	99.4 99.12	
	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			14.44 v				Treasury 378sMay 15 1968	100.28 101	100.30 101.2	100.28 101	100.25 100.29	100.25 100.29	4.3 - 4.1
						/	1	Treasury 3788Nov 15 1971	99.24 99.28	99.27 99.31	99.25 99.29	99.21 99.25	99,21 99.25	
								Treasury 378sNov 15 1974	99.5 99.9	99.7 99.11	99.5 . 99,9 -	99.1 99.5	99.1 99.5	
				•		vit.		Treasury 33/4sAug 15 1968	100.4 100.8	100.5 100.9	100.3 100.7	100.1 100.5	100 100.4	
						-		Treasury 334sMay 15 1966	103.20 100.22	100.22 100.24	100.21 100.23	100.20 100.22	100.24 100.28	
								Treasury 3%sNov 15 1957 Treasury 3½sNov 15 1980	100.1 100.3	100.2 100.4	100.1 100.3	99.31 100.1	99.31 100.1	
		1						Treasury 3½sFeb 15 1990	93.29 94.5 91.22 91.30	93.30 94.6 91.22 91.30	93.30 94.6	93.28 94.4	93.18 94.4	
								Treasury 3½sNov 15 1998	90.24 91	90.26 91.30	91.20 91.28	91.16 91.24	91.18 91.26	
						) <del></del>		Treasury 3%85Nov 15 1966	99.23 99.25	99.24 99.26	90.22 90.30 99.23 99.25	90.18 90.26	90.18 90.26	
			10770		s rarran			Treasury 3 48Jun 15 1978-1983	90.28 91.4	90.28 91.4	99.23 99.25 90.24 91	93.21 - 99.23	- 99.21 99.23	
					177777	3.55		Treasury 31/45May 15 1985	90.22 90.30	90.23 90.31	90.18 90.26	90.20 90.28 90.16 90.24	90.20 90.28	
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			11 10		7.77.77		223232	Treasury 3sAug 15 1966	98.29 99.1	98.29 99.1	98.29 99.1	98.28 99	98.29 98.31	57.5
								Treasury 3sFeb 15 1995	87.16 87.24	87.18 87.26	87.16 87.24	87.14 87.22	87.14 87.22	
								Treasury 2585Feb 15 1965	99.3 99.5	99.3 99.5	99.3 99.5	99.2 99.4	99.2 99.4	
					12222	1 22		Treasury 2½sJun 15 1962-1967	96.20 96.24	96.22 96.26	96.20 96.24	96.18 96.22	96.18 96.22	)
5. T. Y.							^	Treasury 21/28Aug 15 1963	99.30 100	99.31 100.1	99.31 100.1	93.31 100.1	99.31 100.1	
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		12						Treasury 2½sMar 15 1965-1970	92.23 92.29	92.23 92.29	92.21 92.27	92.18 92.24	92.16 92.22	
				1				Treasury 2½sMar 15 1966-1971	91.28 92.2	91.29 92.3	91.26 92	91.24 91.30	91.24 91.28	
-			22222					Treasury 2½sJun 15 1967-1972	90.9 90.15	90.10 90.16	90.8 90.14	90.4 90.10	90.2 90.8	
								Treasury 2½sSep 15 1967-1972	89.23 89.29	89.24 89.30	89.20 89.26	89.18 . 89.24	89.14 89.20	)
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							5 E 575 F 5	3 <sup>3</sup> 45Oct 1 1964	100.8 100.20 100.8 100.20	100.8 100.20	100.8 100.20	100.8 100.20	100.8 100.20	
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	(Range for Week Ended May 10)	
t y	Week's Range or Friday's Bonds Range Since BONDS	Friday Week's Range

BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked		ge Since 1, 1963
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Foreign Securities

WERTHEIM & Co.

Telephone

Members New York Stock Exchange One Chase Manhattan Plaza New York

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Ended May 10)				- F.S			A Soll.
	nterest	Friday Last Sale Price	Week's or Fri	day's	Bonds Sold	Range S Jan. 1,	Since 1963
				High.	No.	Low I	
Stamped pursuant to Plan A (interest	June-De	ec					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978  External s f 6½s of 1926 due 1957	June-De	ec	*83		40 - 4	83	831/4
Stamped pursuant to Plan A (interest					40.7		
reduced to 3.375%) 1979 • External s f 6½s of 1927 due 1957	April-O April-O	et 84 ul	84	85	24	78 	85
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-O	ct	84	85	15	. 78	85
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reduced to 3.5%) 19785% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest	June-D	ee	*83		-	.83	84
reduced to 3.375%; 1979	April-O	ct	8434	£5	3.	78	85
Caldas (Dept of) 30-yr s f bonds 1978	Jan-Ju	1 ji - 1 <u>1 1</u> 1	*5158	65		567n 031/4	61 1/4 88 1/8
Canada (Dominion of) 234s 1974 25-year 234s 1975	MANGE	012	9831/4	8673 8434	$\overline{1}$	8434	8714
Cauca Val (Dept of 30-yr 3s s f bonds '78	Jon-lu	11 8=4	0501		1	567a	62
Cauca Val (Dept of) 30-yr 3s s f bonds '78 So Chile (Republic) external s f 7s 1942 So 7s assented 1942	May-No	ly					4. L
§ • 7s assented 1942	May-N	ov	#421		<u> </u>	1.15%	
•External sinking fund 6s 1960	April-O	ct	ALC: NO PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.			92	92
•6s assented 1960	April-O	ct	*431/2			122	1 2
•External sinking fund 6s Feb 1961 •6s assented Feb 1961	_Feb-A	1g	#911/2		==	92	92
. •6s assented Feb 1961	_Feb-A	1g	*411/2				
• Ry external sinking fund 6s Jan 1961.	Jan-Ju	ly	*911/2			21/2	23/4
obs assented Jan 1961	_Jan-Ju	ly	*431/2		V. T.	55	
• External sinking fund 6s Sept 1961			*91-1/2			93	93
6s assented Sept 1961	Mar-Se	pt	2.3 72	444			
• External sinking fund 6s 1962 • 6s assented 1962	April-O	cı	*91½ *43½		g Page Town		
Futamal sinking fund 6, 1002	April-O	ct	*911/2		YAZ A 77		
• External sinking fund 6s 1963	May-N	0V	*43.1/2		77	77	.77
External sink fund 5 bonds 3s 1993	Tuno D	ec 4534	441/2	46	124	4018	46
			*811/2	40	121		
• Chile Mortgage Bank 612s 1957	June D	ec	0 13 1/2		11.0	10 T 10 SW	, <del></del> , i
6 6 ½s assented 1957 6 3 4s assented 1961	June-D	ec	131/2		6.44. 31.14		15.
Cuaranteed sinking fund 6s 1961	Annil-O	ct	*011/	to the second	100	1000	( E p) =
6s assented 1961	April-O	ct	* 131/2		ally" a <u>se</u> r	3. 3 <u>. 2.</u> 5%	12.
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•7s assented 1960	Mar-Se	pt	*431/2	1			
Chinese (Hukuang Ry) 5s 1951	June-D	ec	*21/2	41/2		21/2	23/4
\$ • Cologne (City of) 61/28 1750	Mar-Se	pt	4057			-	7 3
478s debt adjustment 1970	Mar-Se	pt	*9578			95 1/8	951/8
Colombia (Rep of) 6s of 1928 Oct 1961	April-O	ct					
•63-s assented 1961 •Guaranteed sinking fund 6s 1961 •6\$ assented 1961 •Guaranteed sinking fund 6s 1962 •6\$ assented 1962 •6\$ assented 1962 •Chilean Consol Municipal 7s 1960 •7s assented 1960 •Chinese (Hukuang Ry) 5s 1951 •6Cologne (City of 612s 1750 •4% debt adjustment 1970 •Colombia (Rep of 6s of 1928 Oct 1961 •65 of 1927 Jan 1961 3s extl sink fund dollar bonds 1970	_Jan-Ju April-O	ct 81½	811/2	811/2	<b>- 4</b>	793/a	82
Columbia (Mortgage Bank of)-							
\$ Gtd sink fund 6 1/2s 1947	Apr-C	oct			4		
\$ o Gtd sink fund 7s 1946	_May-N	ov					
\$ Gtd sink fund 7s 1947	_Feb-A	ug	10016	1001/	12	1011	1002
Conenhagen Telephone 55as 1977	June-D	ec	112 74	1021/2	13	101 ½	
5%s s f \$ debentures 1978	Apr-C	oct 9878	*671/2	987/8	9		9378
\$ Gdd sink fund 7s 1946 \$ Gdd sink fund 7s 1946 Conenhagen Telephone 5 %s 1977 5 %s s f \$ debentures 1978 Costa Rica (Republic of) 3s 1972 Credit Froncier De France—					-	63 1/4	
5 728 gtd exti loan 19 9	June-D	ec 201/	20	1051/2	72	1011/4	281/2
Cuba (Republic of 4 1/2s external 1977	June-D	ec 20½	601/-	601/2	. 7	57	611/2
Cudinamarca (Dept of: 3s 1978	_Jan-Ju	uy	00 72	0072			01.2
Czechoslovakia (State)—				4475			ar dist
Stamped assented interest reduced to	0.		810	2434	the state of	20	20
6%! extended to 1960. Denmark   Kingdom of 5½s 1974. 5¼s external loan 1977. 5¼s external loan 1978.	April-C	102	1021/	103	45	10115	10334
Deninark (Kingdom OI) 5 28 1974	Maria	or 100	097	100	46	9876	10114
51/c external logs 1070	Max P	nt 907/4	9334	997/	160	991/2	997/8
El Calcador (Bonnblig of)	Mar-Se	pt 33 78	2374	00.8			
El Salvador (Republic of)— 3½s external s f \$ bonds Jan 1 1976	- a - a - a - a - a - a - a - a - a - a	The second of the second			1	86	9234
3s external s f \$ bonds Jan 1 1976	_Jan-Ju	ily	*88	93		66	88
Energy Supply Schwaben-			*^5			and the second	11 - 11
5 43 det t adjustment 1973	Jan-Ju	lly z-	* 0		**** * <b>7</b> 74 -	41%	5
	10 21 - IT	111.	-4	town me	Andrew St. September 11	n 7 4.	

For footnotes, see page 31.

BONDS New York Stock Exchange	Frie Interest La Period Sale	day	Week's Range	Bonds Sold No.	Range Since Jan. 1, 1963 Low High	BONDS  New York Stock Exchange	Interest	Friday	Week's Range or Friday's Bid & Asked Low High		Range Since Jan. 1, 1963 Low High
European Coal and Steel Community—  Soa and Steel Community—  5½s secured (7th series) 1975——  5½s secured (11th series) 1978——  5½s (13th series) 1980———  5¼s s f debentures 1982—————	April-Oct Jan-July April-Oct	103 <sup>3</sup> / <sub>4</sub> 101	103% 103¼ 100 101 *102 103¾	10 17	102 <sup>3</sup> / <sub>4</sub> 106 99 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>4</sub> 104	\$ Sao Paulo (City) 8s 1952 Stamped pursuant to Plan A (inter reduced to 2.375%) 2001. 66/2s extl secured sinking fund 195 Stamped pursuant to Plan A (inter reduced to 2%) 2012.	est May-No	n	*76½	=======================================	771/2 771/8
5 <sup>1</sup> / <sub>4</sub> s s · f debentures 1982	April-Oct Mar-Sept	981/4	102% 102% 98¼ 98¼	11	101 % 104 % 98 98 ½	reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom)— •8s secured external 1962	May-No	v	*97½ *26	Ξ	98 98 25 261/4
	Address of the last	Ξ	*95%	2 . <del>2 2</del> 2 2	95% 95%	Serbs Croats & Slovenes (Kingdom)—  •8s secured external 1962—  •7s series B secured external 1962—  Slemen & Halske Corp 6½s 1951—  •Silesia (Prov of) external 7s 1958—  •44% sessoried 1958—	May-No	v t c	*26 27½ 	 ī <u>ī</u>	24% 26  6% 7%
German (Fed Rep of)—Extl loan of 19 5½s dollar bonds 1969———————————————————————————————————	April-Oct		106 1/8 106 1/2 1*92 3/4 94	4 1 14	104¼ 107¾ 92 935%	• 4½s assented 1958 South Africa (Union of) 4½s 1965 5½s external lona 1958 5½s external loan Dec 1 1968 new_	June-De	y 99 c 99%	99% 99% 99 99% 99% 99½	9 38 3	98 100 98 100 98 4 100 4
4s dollar bonds 1972 International loan of 1930 5s dollar bonds 1980	April-Oct		*102½	1	101% 102¾ 107% 110¾	Southern European Pipeline 5½s 1982 Southern Italy Dev Fund 4½s 1974	Mar-Sep May-No	t v 101½	104 104 101½ 102%	31	10258 1041/4 101 103%
5s dollar bonds 1980  3s dollar bonds 1980  3s dollar bonds 1972  Good Hope Steel & Iron Works  7s s f mtge 1945  Greek Government	April-Oct		97 97	115	943/4 97	Taiwan Electric Power Co Ltd— •5½s (40-year) s f 1971———————————————————————————————————			*99 =	=	99 101%
Greek Government  •7s part paid 1964  •6s part paid 1968  •Hamburg (State of) 6s 1946  ••••		35 <sup>1</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub>	34¼ 35¼ 31½ 32	115 71	30 35¼ 26% 32	5½s extl loan of '27 1961	April-Oc	t	*100 =		99 101 229 229
Se Hamburg (State of) 68 1940		=	*101%		1011/8 1011/8	Tokyo Electric Light Co Ltd			100 1001/4		229 229 100 100 %
Heidelberg (City) 7/28 1950		=	*95		951/8 951/8	Uruguay (Republic of)—  § External s f 8s 1946.  § External s f 6s 1960.  § External s f 6s 1964.  34s-4s-44s (dollar bonds o. 1937)—  External readjustment 1979.  External conversion 1979.	Feb-Au May-No May-No	1g 0v 0v	- = =	-	II.
Ilseder Steel Corp 6s 1948	Feb-Aug	831/4	1045/8 105 831/4 : 831/4	10	98 106 A	34/s-4s-44/s (dollar bonds of 1937)— External readjustment 1979———— External conversion 1979———————————————————————————————————			86 86 * 92 % 96 ½ 98	7 23	837/8 911/2 86 94 92 98
Italian (Republic) Parts 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	orks— Jan-July Mar-Sept		81% 82	24 	81¾ 85¾ 81½ 84½	4s-44s-44s external readj 1978 34s external readjustment 1984	Feb-Au Jan-Ju	lg 92	92 92 89½ 89½	1 15	91 97 85 89½
Italian Credit Consortium for Public W 30-year gtd ext s f 3s 1977 7s series B 1947 Italian Public Utility Institute 30-year gtd ext s f 3s 1977 \$\ellip 7s series B 1952 \$\ellip 1 tally (Kingdom of) 7s 1951	Jan-July Jan-July	=	82% 82% 	. 11	81 823/4	Valle Del Cauca See Cauca Valley (Der §•Warsaw (City) external 7s 1958 §•4½s assented 1958 Westphalia United Elec Power Corp—	Feb-Au	ig	*7 <sup>3</sup> / <sub>8</sub> -7 <sup>1</sup> / <sub>8</sub>	ī7	73/8 71/2 61/2 73/4
Jamaica (Government of) 534s 1974_	Mar-Sept	<b>.</b>	94 94¼ 99 99¾	 11 86	923/8 94½ 971/8 101	lst mortgage 6s series A 1953  Yokohoma (City of) 6s of '26 1961. 6s due 1961 extended to 1971	Jan-Ju	ly	*100½	Ē	100 100½
Japan Development Bank 6s 1976 6s gtd extl loan 1977	Mar-Sept May-Nov _F-A	101 ½ 100 ¾	101 101½ 1005% 101 100¾ 10078	61 89 5	98 101½ 97¼ 101¼ 100 101½						
Japanese (Imperial Government) — 66½ extl loan of '24 1954 ————————————————————————————————————	Feb-Aug	1021/8	1021/8 1021/8	7	1015/8 103 2171/2 2171/2	RAILROAD	AND INDU	STRIAL (	COMPANIES		
•5½s extl loan of 30 1965 5½s due 1965 extended to 1975 §•Jugoslavia (State Mtge Bank) 7s 19	951April-Oct	=	102 102 *26 28	. 2	98½ 102½ 24% 26	Air Reduction Co Inc— 3%s conv subord debs 1987	Feb-A	ug 108½	108% 109	336	104½ 110%
KLM Royal Dutch Airlines— 494s conv subord debs 1979—— § Kreuger & Toll 5s uniform code 16 Lombard Electric Co 7s 1952—————	359Mar-Sept	85½ 	85¼ 85¾ *1 1¼	85 	82 <sup>3</sup> / <sub>4</sub> 89 <sup>3</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>4</sub>	Alabama Great Southern RR. 3%s 18 Alabama Fower Co 1st mtge 3½s 197: 1st mortgage 3½s 1984. Albany & Susquehanna RR 4½s 1975	67May-No 2Jan-Ju	ov lv 95	92½ 95 95%		92½ 92½° 92 95½ 81½ 81½
• Medellin (Colombia) 6½s 1954		Ē	601/2 601/2	 16	57½ 61½	Aldens Inc 5s conv subord debs 1980	June-D	ec 133 %	*1031/4		96% 96% 124 138 103 104% 98½ 102½
Secured extl sink fund 6½s 1958.	Mar-Sept			-		Allegheny Ludium Steel 4s conv debs 1  44s sink fund debentures 1986.— Allegheny Power System— See old name of West Electric Co	June-D	/ec	*102 104	e i jest <del>14</del> Vojaka 1	102 1031/2
Stamped pursuant to Plan A (int reduced to 2.125%) 2008 Secured extl. sink fund 6½s 1959 Stamped pursuant to Plan A (int	Mar-Sept Mar-Sept terest		*54 56 	land of	51 - 54	Allegheny & Western 1st gtd 4s 1998			6634 663		61½ 68 93¾ 95
reduced to 2.125%) 2008	Mar-sept	1 - E. S.	*52 104½ 104%		46½ 49 102½ 104%	Allied Chemical & Dye 3½s debs 1978 Allied Stores Corp 4½s 1981	Feb-A	ot 104 /	4 104 1041	63 8 61	102 <sup>5</sup> 8 105 99 <sup>3</sup> 8 100 88 90
New Zealand (Govt) 5 22 1370— 15-year 5 3/4 1976— 15-year 5 3/4 1977— Nippon Tel & Tel Public Corp— 68 gtd dollar bonds 1976— 68 gtd dollar bonds 1977—	May-Nov	104%	104 104 34 100 4 100 ½ 101 4 101 38	35 17	98 , 101	3s sinking fund debentures 1979— 4¼s sinking fund debentures 1982— 3½s sinking fund debentures 1983— Aluminum Co of Canada Ltd 3½s 1970	May-N	OV	991/2 991/	$\begin{pmatrix} 2 & 17 \\ 2 & 4 \end{pmatrix}$	95 <sup>5</sup> 8 97 <sup>1</sup> ⁄2 99 <sup>1</sup> ⁄4 100
6s gtd dollar bonds 1977 Norway (Kingdom of)— 4½s s f extl loan old 1965	Mar-Sept April-Oct	1011/2	1011/6 1011/6	36	97¾ 102 100 101⅓	4½s sink fund debentures 1980  American Airlines 3s debentures 1966			100 % 101 % *96 % 97	a 4	9634 9634
68 gtd dollar bonds 1971  Norway (Kingdom of)  4½s s f extl loan old 1965  5¼s s f extl loan 1973  5½s external loan 1976  5½s external loan 1976  5½s external loan 1978  5¼s external loan 1978  5¼s external loan 1978	April-Oct April-Oct May-Nov Feb-Aug	101 1/4 102 1/4	*100 ½ 101 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ½ 101 % 102 ¼ 101 % 102 ¼ 101 % 102 ¼ 101 % 102 ¼ 101 % 102 ¼ 101 % 102 ¼	32	101 103	American Can Co 334s debs 1988 434s debentures 1990 American Distilling Co— 436s conv subord debs 1986	April-C	oct	*1041/4 1051/	E. STATES	93 ¼ 95 104 ¼ 105 % 105 113 ½
5½8 external loan 1978 Municipal Bank extl sink fund 5s 1 §•Nuremberg (City of) 6s 1952		981/4	981/8 981/4		98½ 98¼ 98¾ 100	American & Foreign Power debs 5s 20 4.80s junior debentures 1987	30 <i>Mar-</i> Se Jan-Ju	ne 75 1/2	4 7638 78	197	65 78 63 75 <sup>3</sup> / <sub>4</sub>
Oriental Development Co Ltd—	May-Nov	1				4 1/4 s conv subord debs 1981  American Optical Co—  4 40s conv subord debs 1980	April-C	Oct 128	128 1293/		903/8 98 -1211/4 1293/4 1053/4 108
5½s due 1958 extended to 1968 Oslo (City of) 5½s extl 1973 5¾s s f external loan 1975 5½s s f extl loan 1977	June-Dec	Ξ.	*99% 100½ 101¼ 101¼ 104 104 101¼ 101¼	10	103 106	American Sugar Co 5.30s subord debs  American Telephone and Telegraph C	1993 Aprii-C	Oct 1065	% 106% 107	186	
§ Pernambuco (State of) 7s 1947 Stamped pursuant to Plan A (in	Mar-Sept			_				ug Oct 85 ½ uly	76 761/		
reduced to 2.125%) 2008 • Peru (Republic of) external 7s 195	9May-Sept	Ξ	*52½ 55 *91½ 91½ 91½	-		234s debentures 1980 234s debentures 1975 246s debentures 1986 234s debentures 1982 236s debentures 1987 334s debentures 1973 234s debentures 1971 334s debentures 1984 336s debentures 1990 434s debentures 1998	Apru-C June-I June-I Feb-A	Dec Dec 941/ Aug 901/		4 12 70	78 80½ 92 95¾ 89¾ 91¾
• Nat loan extl s f 6s 2nd series 1  • Nat loan extl s f 6s 2nd series 1  • Poland (Republic of) gold 6s 194  • 4½s assented 1958  • Stabilization loan sink fund 7s	April-Oct	Ξ	*91½ *7½ *7½ 8 7¼ 7¼	- - 10	. 7 8 7 7	3½s debentures 1984 3½s debentures 1990 4¾s debentures 1985	Mar-Se Jan-Je April-C	ept 864 uly 934 Oct 1014	4 85½ 86½ 6 93 935	$\begin{pmatrix} 4 & 18 \\ 8 & 29 \\ 2 & 123 \end{pmatrix}$	921/2 96
• 4½s assented 1968 §•External sinking fund gold 8s • 4½s assented 1963	1950_Jan-July	=	*7½ 7½ 7 7½ *7½ 7½	ī	7 73/4	4%s debentures 1985 4%s debentures 1985 5s debentures 1983 4/4s convertible debentures 1973	May-N Mar-S	lov 106 13/6 ept 345	52 106% 106½ 344 347	179 100	313 353
Porto Alegre (City of)— 6s 1961 stamped pursuant to Plan (Interest reduced to 2.375%) 200 7½s 1966 stamped pursuant to P	01Jan-July	_	*601/4 69		60 601/4	American Tobacco Co 3s debentures 1: 31/4s debentures 1977Anheuser-Busch Inc 33/s debs 1977	April-0	Oct	*91½ 92½ *93	<b>4</b> ,	91½ 92½ 91% 93
(Interest reduced to 2.25%) 2000	6Jan-July		* 50	<u>-</u>	_ 49 57	Ann Arbor first gold 4s July 1995 Apco Oil Corp 5 3/4s 1981	April-0	Oct	63¼ 64³ 102½ 103⅓ 161½ 101⅓ * 104	4 7	101 104 101 1023/4
Direct mortgage 7s 1950 Direct mortgage 6s 1952	Mar-Sept May-Nov May-Nov	Ξ	ΞĒ	Ξ	= =	4½s sinking fund debentures 1986_ • Armour & Co 5s inc sub deb 1984_	Mav-/	Non 961	½ 945% 961	/ <sub>2</sub> 189	91½ 97½
Consol mortgage 6s 1955	Feb-Aug					4½s conv subord debs 1983 Ashland Oil & Refining Co—	Mar-S	ept 1103	/8 107¼ 109¹	⁄ <sub>2</sub> 653	1015/8 1091/2
(Federation of) 534s 1973	terest	=	73% 73%		5 73 79½  _ 70 70½	Associates Investment 4½s debs 1976 5¾s subord debs 1977	June-I	Dec	100¾ 100³ *105¾ 106³ * 106³ 104 104³	/2 /4	105¼ 108 105 107½ 104 104¾
reduced to 2.375%) 2001 Sexternal secured 61/ss 1953 Stamped pursuant to Plan A (in reduced to 2%) 2012	terest	 57	*70½  57 57	-		54s debentures 1977	April-	Oct 1015	% 101 % 101 <sup>3</sup> /2 94 <sup>1</sup> / <sub>2</sub> 94 <sup>3</sup>	/ <sub>4</sub> 11 / <sub>4</sub> 28	94 96%
Rio Grande do Sul (State of)— §•8s external loan of 1921 1946	•	tan				Atlanta & Charl Air Line By 33/s 15	63 May-1	Vov	91¼ 91½ *98%		
Stamped pursuant to Plan A (in reduced to 2.5%) 1999	terest April-Oct 968June-Dec		*631/8 693/	: :	63 68	Atlantic Coast Line RR 4½s A 1964	Mar-S	ent	101 1013 93¾ 933 *98	V4	
reduced to 2%) 2012	June-Dec 6May-Nov	63	1 2 2 2 2 2 2 2 2		Application in the second	General mortgage 48.ser at 1300- General mortgage 3%s ser D 1980. Atlantic Refining 2%s debentures 1: 34s debentures 1979.	Mar-S 966Jan-J Jan-J	lept fuly fuly Aug 114	96% 96	%8 (8) %8 (8)	5 901/2 91
Stamped pursuant to Plan A (in reduced to 2.25%) 2004 7s 1967 stamped pursuant to Pl (interest reduced to 2.25%) 20	June-Dec		*62		7 58 70 - 60 61	Automatic Canteen Cc of America	Jan-J	Tuly 101		1/2 8!	9 95 1011/2
• Rome (City of) 6½s 1952	April-Oct		<u> </u>		173 173	Avco Manufacturing Corp. 5s conv subord debs 1979	Feb-	Aug. 236	1/2 233 237	1/2 38	200 233

BONDS. New York Stock Exchange	Friday Interest Last Period Sale Price	Week's Range or Friday's	Bonds Sold	Range for Year 1962	BONDS New York Stock Exchange	Interest La Period Sale I	lay Week's Range st or Friday's	Bonds	Range for
В		Low High	No.	Low High	City Products Corp— 5s cony subord debs 1982	Inna-Dag	Low High	Sold No.	Year 1962 Low High
Baltimore & Ohio RR— 1st cons mtge 37ss ser A 1970——— 1st cons mtge 4s ser B 1980———— 1st cons mtge 41/4s ser C 1995————	Feb-Aug Mar-Sept 741/		16 43	81% 86% 68½ 76 68 77%	General gold 4s 1993 General 5s series B 1993 Refunding and impt 4½s series E 19	S Ry—June-DecJune-Dec 977_Jan-July	*68½ *78½	 	105 110 62½ 68 80 80
4½s conv debs series A 2010	83%	821/2 841/4	28 158 71	72 84 1/4 64 1/4 78	Cincinnati Wab & Mich Div 1st 4s 19	91_Jan-July	78½ 59 59 78½ 79% *81	22 13	56 60½ 72¾ 79% 81 85 92¾ 94
Baltimore Gas & Electric Co— 1st & ref M 3s series Z 1989——— 1st ref mtge sink fund 3½s 1990—— 1st ref mtge sink fund 4s 1993	June-Dcc	*= 81 *81 = 961/4	=	80 81 82 86 95 961/4	Cleveland Electric Illuminating 3s 1970 First mortgage 3s 1982 1st mortgage 24s 1985 1st mortgage 34s 1986 1st mortgage 38 1989 1st mortgage 3 3s 1989	June-Oct Mar-Sept May-Nov	*81 *85 86	=	80 1/8 81 77 3/4 78 1/4 86 88
1st ref mtge sink fund 4s 1993 4½s conv debentures 1974 Baxter Laboratories Inc— 4s conv subord debs 1982	가게 하시는 이번 시작으로 되었다. 그렇게		74 85	135½ 150 <sup>2</sup> 106 110¼	1st mortgage 3%s 1993 1st mortgage 4%s 1994 Colorado Fuel & Iron Corp 4%s 1977	Mar-Sept April-Oct Jan-July	*93 94½ *93 94½ 100% 100% 84½ 84¼ 85½	 20 79	80 80% 93% 97 100½ 103½ 81 85½
Beneficial Finance 5s debs 1977	June-Dec	*103½ 105½	=	104 105½ 103 105⅓	Columbia Gas System Inc—  3s debentures series A 1975  3s debentures series B 1975	June-Dec Feb-Aug	*88 90 *88½ 91½		88 91 88¾ 90
Bethielem Steel-Corp— Consol mortgage 2%s series I 1970— Consol mortgage 2%s series J 1976— Consol mortgage 3s series K 1979—	Jan-July	91 1/8 91 1/2 *87 — *86 1/2 —	7 =====================================	91 92 1/4 85 1/2 88 87 1/2 87 1/2	3s debentures series B 1975 3½s debentures series C 1977 3½s debentures series D 1979 3½s debentures series E 1980 3½s debentures series F 1981	April-Oct Jan-July Mar-Sept April-Oct	*903/4 *903/4 *531/4 94	Ξ	895/8 303/8 91 923/4 921/2 931/4
34s conv debentures 1980 Boeing Airplane Co 4½s conv 1980 Borden (The) Co 25s debs 1981 4%s sink fund debentures 1991	Jan-July 1033/4	*861/4	61 227  10	97¼ 112 101½ 106 84¾ 87 101⅓ 104⅓	3%s debentures series F 1981 4%s debentures series G 1981 5s debentures series I 1982 4%s debentures series J 1983 4%s debentures series J 1983		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 16 33	94
Boston & Maine RR— First mortgage 5s series AC 1967	Mar-Sept	47½ 47½	3	41½ 50½	4%s debentures series K 1983 5 1/8s debentures series O 1985 5 1/8s subord conv debs 1964 Columbus & South Ohlo Elec 31/8s 1970		*104 104 7/8 105 1/4 106 *98 7/8 99 1/8 *94 95	1 <u>6</u>	103 1/4 104 7/8 104 3/4 106 98 1/4 98 3/4 93 1/2 95
Inc mortgage 4½s series A July 197 1st mortgage 6s series SS 1965 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mtge 2½s 1976	Feb-Aug 51½ _April-Oct	20 20 ¼ 51 ¼ 51 ⅓ *97 ¼ *84 ⅙	16 70 	17 23 1/4 46 1/8 55 1/4 97 97 1/4 84 1/4 85 3/4	1st mortgage 3%s 1983 1st mortgage 3%s 1986 1st mortgage 4½s 1987 Combustion Engineering Inc.	Mar-Nov April-Oct Mar-Sept	*91 1021/4 1021/4	 	86½ 86½ 91% 91% 100% 102¼
1st mortgage 3s 1980	Jan-July May-Nov June-Dec Mar-Sent	*983/4, *106 *1003/4 1011/4	=	95 1/8 99 103 1/2 106 100 3/8 101	Commonwealth Edison Co— First mortgage 3s series L 1977	June-Dec 1 Feb-Aug	04 104 105 87 86¾ 87¼	72 15	100½ 108 86% 89¼
Brown Shoe Co 3½s debs 1971 Brunswick Corp 4½s conv sub debs 1981	Jan-July Jan-July 921/a	911/4 93	189	95% 96% 91 96½	First mortgage 3s series N 1978	Anril-Oct	*88 *78 81½ 72½ 72½ 72½ *75	 25	86 1/4 87 1/2 78 1/2 79 5/8 72 1/8 72 3/4
Buffalo Niagara Elec first mtge 23/s 197 Burroughs Corp 41/s conv 1981  Bush Terminal Bldgs 5s income 1982	5 Man-Nov	85½ 85½ 107¼ 109	1 254 	85¼ 86½ 105½ 114¾ 96% 100	Consolidated Edison of New York				75 76
					1st & refunding mortgage issues— 23/4s series A 1982. 25/4s series B 1977. 24/4s series B 1977. 25/4s series D 1972. 3s series D 1972. 3s series E 1979. 3s series E 1981. 35/4s series G 1981. 35/4s series H 1982. 35/4s series H 1982. 35/4s series I 1983. 35/4s series I 1983. 35/4s series I 1985. 35/4s series M 1986. 55/4s series M 1986. 55/5s series N 1987. 4s series M 1986. 55/5s series N 1987. 4s series O 1988. 55/4s series P 1989. 45/4s series T 1990. 55/4s series T 1991. 45/4s series T 1991. 45/4s series W 1992. 45/4s series W 1992. 3 s convertible debentures 1963.	Mar-Sept April-Oct Yune-Dec May-Nov	80 80 ½ *81¾ 83¾ *90¾ 91½ 91 90 91½	10  21	80 82 82 1/4 82 3/4 88 1/2 90 7/8 90 92
California Electric Power first 3s 1976	Inne-Dec	2041/		0437 07	3s series E 1979	Jan-July Feb-Aug May-Nov	*- 86 84 % 84 % 86 ½ 87	- 21 - 5 	85 % 86 % 84 ¼ 85 ½ 86 ½ 89
4% consol debentures (perpetual) Carolina Clinchfield & Ohio 4s 1965	Jan-July 83½ Mar-Sept	*84½ 82½ 83½ 100 100	 5 1	84 <sup>3</sup> 4 87 76 <sup>1</sup> / <sub>2</sub> 83 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	3½s series I 1983 3½s series J 1984 3½s series K 1985	Mar-Sept Feb-Aug Jan-July June-Dec	*88 89 883⁄4 883⁄4 883⁄4 *861⁄4 881⁄4	_ī	87½ 89% 88 91½ 86¼ 89 87¼ 88%
Carthage & Adirondack Ry 4s 1981 Case (J I) Co 3½s debs 1978 5½% conv subord debs 1983 Caterpillar Tractor 4½s debs 1977	June-Dec Feb-Aug April-Oct 84	*59 63 *63 \( \frac{1}{8} \) 64 \( \frac{1}{2} \) 82 \( \frac{3}{4} \) 85 102 \( \frac{1}{2} \) 104	257	55 60½ 57½ 64½ 73¼ 85 102% 105	3%s series L 1986 4%s series M 1986 5s series N 1987	May-Nov April-Oct	89 <sup>3</sup> / <sub>4</sub> 89 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>8</sub>	11 54 16	89¾ 92¾ 98¾ 102½ 105⅓ 106½
4%s sink fun debentures 1986 Celanese Corp 3s debentures 1965 3½s debentures 1976	June-Dec April-Oct	105 105 *981/8 983/4 *90	15 5 	104 106 97½ 98¾ 89% 91¼	51/s series P 1989 43/s series R 1990 5s series S 1990	-June-Dec 1 -June-Dec 1 -June-Dec 1	97 97 05½ 105½ 106¼ 106 106 07 106% 107	121 1 1 11	96½ 99% 105¼ 107½ 104¼ 106 105¾ 107%
Central of Georgia Ry— First mortgage 4s series A 1995—— Gen mortgage 4½s series A Jan 1 20	20 Max	77½ 80 *87	239	77½ 82 82 82	43/48 series T 1991 43/48 series U 1991 43/48 series U 1992 43/48 series W 1992	June-Dec May-Nov June-Dec April-Oct 10	- *104 <sup>1</sup> / <sub>2</sub> - - *104 - - 101 ½ 101 ¾ 01¾ 101 ½ 101 ¾	 10 14	104 ½ 106 % 104 ¼ 105 ½ 100 ¾ 103
•Gen mortgage 4½s series B Jan 1 20 Central Illinois Light Co— 4¼s conv debentures 1974 Central RR Co of N J 3¼s 1987	20May	72 72 124½ 126	3 38	71¼ 79 • 117¼ 127½	Consolidated Electrodynamics Corp	a and the second of the	341 341	1	101 102¾ 323 341
Central Pacific Ry Co 3½s series A 1974  First mortgage 35%s series B 1968	April-Oct 1Feb-Aug Feb-Aug	41½ 42¾ 88¼ 88¼ *86¾	34 5	40¼ 46¼ 87% 91 86 86% 95% 96	4½s conv subord debs 1984 Consolidated Gas El Light & Power (Ball 1st ref M 2%s series T 1976 1st ref M 2%s series U 1981	t)—	06½ 105½ 107 *85½ * 82%	107	102 ¼ 107 86 ⅓ 87 ⅓
Cerro de Pasco Corp 5½s conv 1979  Chadbourne Gotham Inc 5.90s conv subord debs ww 1971	Jan-July 105½	104½ 105½	41	100½ 107	1st ref M 2%s series U 1981 1st ref mtge s f 2%s series X 1986 Consolidated Natural Gas 2%s 1968 3 48 debentures 1976		*71½ *94¾	Ξ	83 84 
6s conv subord debs ww 1974	_April-Oct	103 103 96½ 98 100 107 96 98	3 23 37	99 110 94 105 100 111 95 106	3%s debentures 1979 3s debentures 1978 4%s debentures 1982 5s debentures 1982		*90 <sup>1</sup> / <sub>4</sub> 91 *87 <sup>1</sup> / <sub>4</sub> 91 *85 <sup>1</sup> / <sub>2</sub> 04 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> *104 <sup>3</sup> / <sub>4</sub> 106	 - <del>-</del> 9	87 87 87 8 85 1/2 85 1/2 103 3/4 106 104 1/2 106 1/4
Champion Paper & Fibre— 3/4s debentures 1965. 3/4s debentures 1961. 4/2s conv subord debentures 1984.	Jan-July Jan-July	*985/8 99 *921/8		985/8 985/8 921/2 921/2	4%s debentures 1982 5s debentures 1983 4%s debentures 1985 5s debentures 1985 4%s debentures 1986 4%s debentures 1986 4%s debentures 1987	Feb-Aug 10	*100½ 101½ 05 105 105½ 01 100¼ 101	10 15	101 1/8 102 1/4 104 1/4 106 1/4 100 1/4 103
Chesapeake & Ohio Ry gen 4½s 1992 Refund and impt M 3½s series D 1996	_Mar-Sept	111½ 111½ 99¾ 100 84½ 84¾	7 5 7	98½ 100 82 84¾	Consumers Power first mage 2%s 1975	Mar-Sent	*103¾ *103 103½ 86¾ 875%	17	101 ¼ 105 102 ½ 104 ¼ 85 ½ 88 %
Refund and impt M 3½s series E 1996 Refund and impt M 3½s series H 1973_ R & A div first consol gold 4s 1989 Second consolidated gold 4s 1989		84 84% 97 97 *88	16 7	82 84 <sup>3</sup> / <sub>8</sub> 95 98 86 <sup>1</sup> / <sub>4</sub> 88 <sup>1</sup> / <sub>2</sub>	Convertible debentures 4%s 1975	_April-Oct 10	155½ 155½ 155½ 104¾ 104¾ 101½ 1025% 101½ 1025%	80 2 5	142¾ 162 103½ 105¼ 101½ 103¾ 102¾ 104¾
First and refunding mortgage 31/8s 198	5_Feb-Aug	*81 7 <sub>8</sub> 86	7 15	80	1st mortgage 4%s 1990 1st mortgage 4%s 1991 Continental Baking 3s debentures 1965_	June-Dec Feb-Aug Jan-July	*102½ *102¾ *98¾ 98¾	Ξ	102 ½ 102 ½ 102 105 96 ¾ 99
1st and refunding mortgage 3, 1990 1st & refunding mortgage 4%s 1978 Chicago & Eastern III RR	Feb-Aug	*80 *97	Ξ	941/2 97	4%s convertible subord debs 1983_ Continental Can Co 3%s due 1976 4%s debentures 1985 Continental Oil Co 3s debs 1984 4½s debentures 1991_ Copperweld Steel Co 5s conv debs 1979.	Anril-Oct	- 105½ 106 *93½ - *103¾ 104¾ - 86 86	25   2	103 <sup>3</sup> / <sub>4</sub> 106 91 <sup>3</sup> / <sub>8</sub> 92 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 104 <sup>3</sup> / <sub>4</sub> 85 <sup>5</sup> / <sub>8</sub> 86 <sup>1</sup> / <sub>8</sub>
•General mortgage inc conv 5s 1997 First mortgage 3% series B 1985	_May-Nov	65 65½ 71 71 36 38	56 1 59	59% 66 68 71 29 40½	4½s debentures 1991 Copperweld Steel Co 5s conv debs 1979 Corn Products Co 4%s subord debs 1983 Crowell-Collier Publishing—		- *_ 104 - 103 103 - *10474 1053/8	5	1035 10434 10034 1041/2 1041/4 106
Chicago Great Western 4s series A 1988.  General inc mtge 4½s Jan 1 2038.  Chicago Indianapolis & Louisville Base	May-Nov 70 Jan-July April	70 70 79½ 80 63¾ 67	37 11 45	70 77 73 1/8 80 1/4 60 1/4 67	4½s conv subord debs 1981 5s conv subord debs 1983 Crown Cork & Seal 4%s debs 1988	Apr-Oct 11 _Mar-Sept 10	87¼ r87 89 8½ 114¾ 118½ 10½ 100¼ 100¾	18 151 53	84 90 114 <sup>3</sup> / <sub>4</sub> 118 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>4</sub>
•2nd mortgage 45 inc series A Jan 19 •2nd mortgage 4½s inc ser A Jan 20 Chicago Milwaukee St Poul &	03April 55	51 7/8 52 54 7/8 55 1/8	11 23	45 59% 36 56	Crucible Steel Co of Amer 1st M 3½s '6  Curtis Publishing Co 6s debs 1986	6=May-Nov _April-Oct 7	4½ 74½ 75	- <u>-</u> 9	93 93 93 % 66 % 82 %
General mortgage 4½s inc ser A Jan 2 4½s conv increased series B Jan 1 20	Jan-July 019April	*81 1/4 82 82 82 62 1/4 64 5/8		77½ 82 78½ 82¼ 56% 65	Daystrom Incorporated 51/4s 1980				
●6s inc debs series A Jan 1 2055 Chicago & North Western Ry— ●Second mtge conv inc 4½s Jan 1 199 First mortgage 3s series B 1989	_Mar-Sept 58½	58 58% 60¾ 62¾	221 353	54 60½ 49 63%			_ 85¼ 85% _ *79½ 86½ _ 85½	16 	85 1/4 86 1/2 
Chicago Rock Island & Pacific RR—		*55% 58% *71½	Ī	53½ 58% 71½ 71%	1st mortgage 3s 1978.  1st mortgage 3s 1978.  1st mortgage 3s 1982.  1st mortgage 3s 1984.  First mortgage 5s 1987.  5s 1987 called June 6.  1st mortgage 5s/ss 1990.	Mar-Sept May-Nov	- *79 85½ - *103½ - 104% 104%		103 % 104 % 104 % 104 %
4½5 income debs 1995_ 1st mtge 5½s series C 1983_ Chicago Terre Haute & Southeastern R First and refunding mtge 2¾s-4¼s 1994 1ncome 2¾s-4¼s 1994	y <del></del>	77½ 79 101½ 103 63 63	15 6	77 79 101 103	Deere & Co 23/4s debentures 1965	_April-Oct	- 104% - 98 58 - 89% 89%	  1 5	97½ 99¼ 87 89%
Income 2%s-4%s 1994. Chicago Union Station. First mortgage 3%s series F 1963. First mortgage 2%s series G 1963.	Jan-July Jan-July 9918	60 60 9931 9913	20 5 13	58 63½ 55 62½ 99¼ 100	3%s debentures 1977		100 1/4 101 1/2	17	9934, 1021/2
Chicago & West Ind RR 4%s A 1982 Chock Full O' Nuts Corp 41/s conv subord date 1961	_May-Nov	9932 9932	1 13	991/4 993/4	First and refund M series C 1973 •Income mortgage due 1993 Morris & Essex Division—	May-Nov _ May _	_ 23½ 27	12 11	51 63 13 27
Cincinnati Gas & Elec 1st mtge 23/s 1975  1st mortgage 23/s 1978  1st mortgage 43/s 1987	May-Nov 104 _April-Oct Jan-July	101 ½ 104 *85½ 86½ 	66 	100½ 106¾ 85¼ 86½	Collateral trust 4-6s May 1 2042 Pennsylvania Division— 1st mtge & coll trust 5s series A 1985 1st mtge & coll tr 4½s series B 1985	May-Nov _		38 - <u>-</u> - <u>-</u> -	31½ 43½ 43½ 54⅓ 37 47½
Cincinnati Union Terminal— First mortgage gtd 3%s series E 1969_	Feb-Aug	*98		98 100%	Delaware Power & Light Co— 1st mtge & coll tr 34s 1973 1st mtge & coll tr 34s 1977 1st mtge & coll tr 27s 1979	_April-Oct _	_ *88	· <u>=</u>	87 87
First mortgage gtd 3/8s series E 1969. First mortgage 2/4s series G 1974. O I T Financial Corp 3%s debs 1970. 4/4s debentures 1971. Cities Service Co 3s s f debs 1977.	Feb-Aug	87 87 95 78 96 1/2 101 102	3 28 46	95% 96½ 86 87½ 95% 9838 100½ 102¾	1st mtge & coll tr 23/4s 1980 1st mtge & coll tr 31/4s 1984	_Mar-Sept Mar-Nov		Ξ	ĒĒ
For footnotes, see page		86 1/4 87	34	861/8 873/4	1st mtge & coll tr 3½s 1985 1st mtge & coll tr 3½s 1988	June-Dec		5	94 96

BONDS	Interest	Last	Week's Range or Friday's	Bonds		IND RECORD (R		Week J	A 18 A 18	y 10)	
New York Stock Exchange  Denver & Rio Grande Western RR—	Period Sal	e Price	Bid & Asked Low High	Sold No.	Range for Year 1962 Low High	BONDS New York Stock Exchange	Period Sa	Last	Bid & Asked	Bonds Sold	Range for Year 1962
First mortgage series A (3% fixed 1% contingent interest) 1993 Income mortgage series A 4½% 2018	April	90	90 90 94 94	2	87 90½	Household Finance Corp 23/4s 1970 41/4s debentures 1968 4s debentures 1978	Jan-July Mar-Sept	=	Low High *91¼ *100 97½ 97½	No.	Low High 90% 91% 100 101
Denver & Salt Lake income mortgage (3 fixed 1% contingent interest 1993).  Detroit Edison 3s series H 1970	% Jan-July June-Dec	921/8	*861/8 921/8 921/4	2 77	87 94 84¼ 85¼	Household Finance Corp 2%s 1970	Jan-July Jan-July Jan-July	Ξ.	102 102	5 1	96¾ 99 102 103¾ 103 104¼
General and refund 23/4s series I 1982 Gen & ref mtge 23/4s series J 1985 Gen & ref 33/8s series K 1976	Mar-Sept Mar-Sept May-Nov	91	*80 8034 *78 80 90½ 91	14 	91 9378 80 8138 89 9258	4%s debentures 1981 4%s debentures 1987 Hunt Foods & Industries—	Jan-July	Ξ	*104 105 105 * 100½		104 105 103½ 105 100½ 101%
3½s convertible debentures 1969 3½s convertible debentures 1971 Gen & ref 2½s series N 1984 Gen & ref 3½s series O 1980	Feb-Aug	=	*250 *208 *80 811/4	10 	208 214	4%s conv subord debentures 1986	Jan-July	98¾	97¾ 98¾	194	97½ 104
Second gold 4s 1995	5_June-Dec June-Dec	86 	86 86 72 1/8 72 1/8 * 71	1 1	80 8178 86 89½ 72 8 72 8	Illinois Roll Malanhar Co					
Detroit Tol & Ironton RR 24s ser B 1970 Diamond Gardner Corp 4s debs 1983 Douglas Aircraft Co Inc—	April-Oct	Ξ	*74 * 97½	7	$\frac{71}{95}$ $\frac{71}{96\frac{1}{2}}$	Illinois Bell Telephone 23/4s series A 1 First mortgage 3 series B 1978 Ill Cent RR consol mage 33/4s ser A 1 Consol mortgage 3/4s ser A 1	June-Dec	851/4	8078 81½ 85¼ 86 *8538	14 8	80½ 82½ 85 57 86 86
4s cony subord debentures 1977 5s s f debentures 1978 Dow Chemical Co 3s conv sub debs 198	April-Oct 32_Jan-Julu	77 95 1391/4	76% 77¼ 94¾ 95 138% 140	59 81 133	74 78 94 95 <sup>3</sup> 4 124 142 <sup>5</sup> 8	Consol mortgage 3%s series B 197 Consol mortgage 3%s series C 19 Consol mortgage 3%s series F 198 lst mortgage 3%s series F 198	74May-Nov	Ē	*80 1/8 *88 *82	<del></del>	86 86 85% 85% 86½ 88
Dresser Industries Inc 4s conv 1977 Duquesne Light Co 23/4s 1977 1st mortgage 23/8s 1979	Mar-Sept Feb-Aug April-Oct	97 	97 98½ 83½ 83½ *80% —	35 3	96½ 99¾ 83¾ 86 77⅓ 77⅓	1st mortgage 3/4s series G 1980 1st mortgage 3/4s series H 1980 1st mortgage 3/4s series H 1989 3/4s sink fund debentures 1980 Indianapolis Union Ry 2/2s series C 1		=	*81 ½ 82 *76 *79 ½	=	79 % 79 % 79 % 79 % 79 % 79 %
Disser Industries inc 4s conv 1977	Reb-Aug Mar-Sept Mar-Sept	Ξ	*921/4	Ξ	921/4 921/4	let mortgage 7.00 conv debs 1972.	Mar-Sept		*175 220 *88½ 94		192 192 871/2 881/2
1st mortgage 3½s 1986. 1st mortgage 3½s 1986. 1st mortgage 4½s 1989. 1st mortgage 4½s 1989.	April-Oct	923 <sub>8</sub>	87½ 87½ 92% 92¾	2 5	87½ 87½ 92% 94	150 Hortgage 3.20s series I 1982 1st mortgage 3½s series J 1981 1st mortgage 4½s series K 1987 1st mortgage 4½s series L 1989 International Harvester Credit 4½s 14 4½s debs. series K 1098	reo-Aug	1021/4	*91½ 92¾ 101¼ 101½ 102¼ 102¾	2 <del>7</del>	91½ 91¾ 100% 103 102¼ 104
5s s f debentures 2010	_Mar-Sept	Ξ	* 99½ *106		99½ 100 104 106½	4% debs 1988. International Minerals & Chemical Co.	Feb-Ang Mar-Sept	 103%	103 % 103 % 103 ¼ 103 ¾	- <u>-</u> 8 64	103½ 104¾ 103½ 105 102¾ 103¾
E						International Silver Co—  5s conv subord debe 1981	Jan-July	11134	110 111%	237	101 111%
Edison El III (N Y) first cons gold 5s 199	May-Nov 5_Jan-July	_	105 105 *108	18	101 105	4.90s sink fund debe 1007	83May-Nov	137	135 137½ 261½ 266 102¾ 103	20 91 10	128 148 233 266 102¾ 104½
Ekco Products Co 4.60s 1987 Elgin Joliet & Eastern Ry 374s 1970 El Paso & Southwestern first 5s 1965	_Mar-Sept _April-Oct	Ξ	*91 1/8 92 3/8 102 1/8 102 1/8	  2	107½ 108 103 103 90½ 905% 101 102½	Interstate Department Stores—  4%s conv subord debs 1981— Interstate Oil Pipe Line Co—  3%s s f debentures series A 1977—		144	140 144 89 89	195	1181/8 1481/2
5s stamped 1965	2015 Apr	19	*101 171/8 193/8	137	101 101	Interstate Power Co 334s 1978	Jan-July Jan-July	Ξ	*101		88 89 100% 101½ 92½ 92½
First consol mortgage 31/4s ser E 1964_ First consol mortgage 31/4s ser F 1990_ First consol mortgage 31/4s ser G 2000_ •5s income debentures Jan 1 2020_	Jan-July	=	85 <sup>3</sup> / <sub>4</sub> 86 36 36 <sup>1</sup> / <sub>2</sub> 35 36 <sup>1</sup> / <sub>4</sub>	6 10 44	13 24½ 80½ 88¼ 34 41¾ 33½ 41¼	2 1 2 Circuit Bleaker 4748 conv 1982	April-Oct	95	94½ 95	19	93 96
Ohio division first mortgage 31/4s 1971_	_Mar-Sept	15	13½ 15¼	81 	12 14 19 8 76 76	Jersey Central Power & Light 27/88 19	76 <i>Mar-</i> Sept		85 1/a : 85 1/a		84 85¾s
F		Anna de la company				boy Mandacturing 3%s debs 1975	Mar-Sept	) <u>=</u>	*911/4	1	84 85 1/2 90 91 1/4,
Family Finance Corp 5s 1981 Fansteel Metallurgical Corp— 434s conv subord debentures 1976	_April-Oct		*102¼ 106 106%	 25	102 1/8 104 1/8	Kanawha & Michigan Ry 4s 1990_	April-Oct		*70		
Federal Paper Board 5s 1981 Firestone Tire & Rubber 2%s debs 1972 3%s debentures 1977 Flintkote Co 4%s conv debs 1980	Inn - Time		* 10338 *88¼ 90 92¼ 92¼	 10	105½ 114 101 103½ 88¼ 89¼ 90 92¼	Kansas City Power & Light 2¾s 1976 1st mortgage 2¾s 1978 1st mortgage 2¾s 1980 Kansas City Southern Ry 3¼s ser C 1	June-Dec	Ξ	*85½ *84½ *80¾ 82 82	Ē	86 86½ 85½ 85½
erst mage 5s series A 2011	_Jan-July	711/4	*103 70½ 71¼	98	102 104 79	Kansas City Terminal 24/s 1974  Kentucky Central Ry 4s 1987  Kimberly-Clark Corp 34/s 1983  45/s sink fund departures 1986		Ξ	*82 1/8 83 1/2 *81 91 1/4	3 	81 83 % 82 ½ 83 82 82
2nd mtge 5½s conv inc ser A 2011 Food Fair Stores 4s conv debs 1979 Foremost Dairies Inc 4½s 1980 Fort Worth & Denver Ry 4%s 1982	_April-Oct	100 	32½ 34 99¾ 100¼ 93½ 93½	60 65 10	30 5/8 40 93 3/4 101 91 3/2 95	4%s sink fund debentures 1986 Kings County Elec Lt & Power 6s 199 Koppers Co 1st mtge 3s 1964	7 April Oct	  99	*957/8 *1251/2 99 99		96 1/4 96 1/4 104 104 125 1/2 125 1/2
100 TO THE SECOND TO THE SECON	<i>Muy</i> -Nov	-	* 85	-		L	April-Oct	99	99 99	7	98% 99%
Gardner-Denver 41/48 conv debs 1976	April-Oc*		*135			Lakefront Dock & RR Term Co- 1st sinking fund 3%s series A 1968	June-Deg		*90		011/ 011/
General American Oil Co of Texas—  4%s conv subord debentures 1984— Gen Amer Transport 4s conv debs 1981— General Cigar Co 5½s income debs 1987.	May-Nov		110 112½ *175	25	128 142½ 108 114	Lake Shore & Mich South gold 3½s '9 Lehigh Valley Coal 1st & ref 5s stp Lehigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984—	7June-Dec	=	64 % 64 % 100 100	1 22	91 1/a 91 1/a 59 1/2 66 98 100 1/a
General Electric Co 3½s debentures 1976	_May-Nov	104 95¾	103 104 9434 9534 *951/8	21 32	170 170 101 105 1/8 94 1/4 96	1st mortgage 41/s extended to 1074	Tom Tuller	71	70 71 70¾ 72	10 10	63 % 71½ 63 72
23/4s debentures 1964	_Jan-July _Jan-July	997/8 931/2	985/8 997/8 931/2 93.5/8	341 23	92¼ 94¼ 98½ 99% 93% 95½	Lehigh Valley RR gen consol mige bon Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003	May-Nov	Ξ	54½ 54½ 59½ 59½	2 2	50 55% 54 62¼
35/8s debentures 1975	Mar-Sept	94 <sup>3</sup> / <sub>4</sub> 93 <sup>5</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>2</sub>	94 1/4 95 1/8 93 3/8 93 7/8 106 1/2 106 7/8	79 75 17	93½ 96 9258 9534 102 10678	Series C 5s fixed interest 2003 • Series D 4s contingent interest 20 • Series E 4½s contingent interest 2	03May	Ξ	65 1/4 65 1/4 35 35 1/8 37 1/2 37 3/4	10 10 11	58% 66¼ 35 38¾ 37½ 40½
4s debentures 1979	Mar-Sept Mar-Sept Mar-Sept	97¼ 105¾	97¼ 98 105	67 51 15	967/8 987/8 1043/4 1061/4 1053/8 107	Series F 5s contingent interest 20 Lehigh Valley Terminal Ry-5s ext 1978 Lexington & Eastern Ry first 5s 1965 Libby McNeil & Libby 5s conv s f debs	April-Oct	Ξ.,	*40 1/8 42 1/2 *73 80 100 1/2 100 1/2		40 1/4 44 70 74 3/4 100 3/8 101
5s debentures 1981	Mar-Sept Mar-Sept Jan-July	103½ 93¾	103 104 103 103 103 103 103 103 103 103 103 103	29 69 24	1023/4 1045/8 1023/4 1041/2 911/4 941/4	Ling-Temco-Vought Inc- 5½s conv subord debs 1976- 5½s conv subord debs 1976 wi-	Mar Cont	118½ 87½	117 119 84 <sup>3</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>2</sub>	328 409	112¼ 119 80½ 87¾
General Telephone 4s conv debs 19714½s convertible debentures 1977	May-Nov	157½ 163	*82½ 157½ 159% 162 164	$\frac{\bar{2}\bar{2}}{39}$	144 160 148 1/4 165 3/4	Lionel (The) Corp—  5 1/28 conv subord debentures 1980	Mar-Sept	771/8 103 651/2	75½ 77% 100½ 103 61 65¾	465 312	74 % 77 % 100 ½ 103 ¼
General Tire & Rubber Co 4%s 1981.  Gimbel Erothers, 5s s f debs 1981.  Glidden Co 4%s debentures 1983.	Anvil-Oct		91½ 92 *101¾ *105	58  	87 92 <sup>1</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>8</sub> 101 <sup>3</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>4</sub> 106			115 238	111½ 115 231 238 98⅓ 98⅓	187 546 155 13	56% 66 104½ 115 208 238 96% 98¼
Goodrich (B F) Co first mtge 23/48 1965	May-Nov		*104 104¼ *97¾ 98¼		103 103¾ 97½ 98½	Lockheed Aircraft Corp 3.75s 1980	April-Oct April-Oct 6June-Dec	Ξ	90% 90%	== == 2	103 1/4 103 3/4 101 1/8 102 91 1/2 93 1/2
Grand Union Company 4/8s conv 1978 Grant (W T) Co 43/4s debs 1987	May-Nov	183 103½	*103¾ 105⅓ 181 183 102⅓ 103⅓ *104¼ 105¼	140 17	1033/4 1051/4 1531/2 183 95 1031/2	Lorillard (P) Co 3s debentures 1963_ 3s debentures 1976_ 34s debentures 1978_ 4%s sink fund debs 1986_	April-Oct Mar-Sept April-Oct	=	99 7 99 ½ *87 ¼ 93 % 93 %	19 	99.5 99.4 86.4 88.4 93.2 94.8
Great Northern Ry Co— General 5s series C 1973 General 4½s series D 1976	_Jan-July _Jan-July	106 100½	106 107¼ 99% 100½	12 15	104 104 104 104 105 107 14	First & refund mtge 3%s ser F 2003	April-Oct	1	*70½ 72		104 105 1/2 69 3/8 71 1/2
General mortgage 3½s series N 1990 General mortgage 3½s series O 2000 General mortgage 2¾s series P 1982	_Jan-July _Jan-July _Jan-July	Ξ	751/8 751/8 *72 731/2 751/4 751/2	15 1 	99% 103 73% 77 68 71½ 71½ 76¼	First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003 First & refund mtge 3%s ser I 2003	April-Oct		65 65 *77½ *71	. <u></u>	60½ 65 75¾ 77⅓ 71 71
General mortgage 25/s series Q 2010 Great Western Financial Corp— 5s conv subord debentures 1974 Gulf Mobile & Ohio RR—	_Jan-July June-Dec	 167	*57 % 60 161 170	 73	71½ 76¼ 56⅓ 57⅓ 134 182½	Coll trust of 1962 4%s 1987St Louis div second gold 3s 1980st Louisville Gas & Electric 2%s 1979st mortgage 3%s 19821st mortgage 3%s 1984	June-Dec Mar-Sept May-Nov	-	102¼ 102½ *70½ *78½	13 	99% 103¼ 70½ 72 78½ 78½
General mortgage inc 5s ser A July 2015. General mortgage inc 4s ser B Jan 2044. 1st & ref M 3%s series G 1980.	April	=	*84 <sup>1</sup> / <sub>4</sub> 85 71 71 <sup>1</sup> / <sub>2</sub>	 15	81 85 65 34 71 1/2	1st mortgage 3½s 1984	Mar-Sept		*81 103¼ 103¼	 - <u>-</u> 5	84 1/8 84 1/8 79 79 103 1/4 103 1/4
•5s inc debs series A 2056 Gulf States Utilities 25/s 1st mtge 1976 1st mortgage 3s 1978	June-Dec May-Nov	841/4	*86½ = - 83½ 85 *78	5 <u>2</u>	86 1/8 86 1/8 73 85 79 1/8 79 1/8	<b>M</b>	April-Oet	Ţ.		-	
1st mortgage 234s 1979 1st mortgage 234s 1980	Jan-July June-Dec June-Dec	Ξ	*85¼ 86¼ *92½	=	921/2 93	MacAndrews & Forbes Co— 5s conv subord debs 1987	Feb-Aug		102		1021/4 105
1st mortgage 3%s 1981 1st mortgage 3%s 1982 1st mortage 3%s 1983	May-Nov	Ξ	*_ 84	Ξ	84 84	Mack Trucks Inc 5 %s debs "ex wts" 198 Macy (R H) & Co 2 %s debentures 197	31_April-Oct 2May-Nov	991/2	99¼ 99¾ *91 202 204	$\frac{\overline{41}}{\overline{46}}$	97½ 1005 88 91 176 204
<b>h</b>				-		Maine Central RR 5%s 1978 Marathon Oil Co 4%s debentures 1987	May-Nov		* 103 \( \bar{8} \) *86 \( \bar{1}_2 \) *102 102 \( \bar{3} \) *86 \( \bar{1}_2 \) *87 \( \bar{1}_2 \) *88 \( \bar{1}_2 \) *	  9	104 104 83 87 1/2 101% 103 1/8
Hackensack Water first mtge 25'ss 19761			*79½		791/4 791/4	Martin Co 5½s 1968 "ex wts" May Dept Stores 2½s debentures 1972 3½s sink fund debentures 1978 3½s sink fund debentures 1980	May-Nov	104	104 104½ *85 *88	20 	102 104½
4½s conv subord debentures 1981  Hertz Corporation—  4s conv subord debs 1970  Hocking Vally Parks	•		182 192 . *275	119	152 192	May Stores Realty Corp 5s 1977 McCall Corp 4%s conv debs 1992	Feb-Aug	1103/4	°86¼ 90 102 103¼ 109 111	46	87 87 102 103½ 100 111
Hooker Chemical Corp.  5s conv subord debentures 1984	Jan-July Mar-Sept	7	99 99 117½ 118¾	2 26	95½ 100 115 118¾	McCrory Corp 5½s debs 1976 McDermott (J Ray) & Co— 5s conv subord debentures 1972 McKesson & Robbins 3½s debs 1973			73 77½ 110 111	626 98	77 88½ 106% 113
6s conv coll tr debentures 1972		1	*87½ 93¾		87 94	McKesson & Robbins 3½s debs 1973 4%s debentures 1980 Merritt-Chapman & Scott 4½s 1975	Mar-Sept		*93 162½ 83½ 85	131	102½ 103¾ 78% 85¼
For footnotes, see page 31.							.74			77	- #6+1

/	BONDS Inte	Friday erest Last lod Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1962	BONDS New York Stock Exchange	Friday Interest Last Period Sale Price	Week's Range or Friday's Bonds	Range for
	Metropolitan Broadcasting Corp— 6s conv subord debs 1975————————————————————————————————————	eb-Aug ril-Oct ne-Dec	Low High  160 167 863/4 863/4  *801/2  *100 *86.	No.  163 1	116 170 8634 88 8342 8342 8042 8042 10042 10242 82 86	Northern States Power Co— (Minnesota) first mortgage 2¾s 197 First mortgage 2¾s 1975. 1st mortgage 3 1978. 1st mortgage 3¾s 1979. First mortgage 3¼s 1982. First mortgage 3¾s 1984.	4Feb-Aug April-Oct Jan-July	**Bid & Asked Sold Low High No. **  **S3 86	Year 1963 Low High 83 83 85 861/2 853/4 853/4 80 80 867/8 867/8 85 85
	Michigan Cons Gas first mtge 3½s 1969	r-Sept	*96 1/8 96 1/2 *91 91 1/2 		95	1st mortgage 2%s 1979 First mortgage 3½s 1982 First mortgage 3½s 1984 First mortgage 4½s 1986 First mortgage 4½s 1986 Ist mortgage 4½s 1988 1st mortgage 5 1990 First mortgage 2½s 1991 1st mtge 4½s 1992 (Wisc) 1st mortgage 2½s 1977 1st mortgage 3½s 1979 1st mortgage 4½s 1987 Northrop Corp 5s conv debs 1979 Northwestern Bell Telephone 2½s 1984 3½s debentures 1996	Mar-Sept Jan-July June-Dec Feb-Aug Vune-Dec April-Oct	*95 95% *103	85 85 98% 100 94 97½ 104 104¼ 103½ 104 82¾ 83¾
	3%s sink fund debentures 1976	ril-Oct ay-Nov 971/4 May	*96¼ 97 91¼ 91¼ 97 97% *87% 89%	-3 18	96 97½ 91¼ 92½ 93½ 97¾ 81 89⅓	1st mortgage 3s 1979	Mar-SeptJune-DecJune-DecJune-DecFeb-Aug	*80	101¾ 104 120⅓ 134¼ 75 77
P	●General mortgage 4s inc ser A Jan 1991.  Minnesota Mining & Mfg 2¾s 1967Ap Missouri Kansas & Texas first 4s 1990#u  Missouri-Kansas-Texas RR—  Prior lien 4½s series D 1978	ril-Oct ne-Dec 63	56¼ 57 *93¾ 63 63¾ *78½ 79 *88½ 89%	37 49 	52 59 94% 94% 57 64½ 66% 79 84% 91%	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975 First mortgage 2%s 1980	_April-Oct	*88 88 4 *85 1/4 85 1/2	88 91
	•5½s subord income debs 2033Ja Missouri Pacific RR Co— 1st mortgage 4½s series B Jan 1 1990 1st mortgage 4½s series C Jan 1 2005 •Gen mage income 4½s series A Jan 1 2	83 80%	23½ 24% 82½ 84 80¼ 81¼ 72¼ 72%	74 120 59	21¼ 26¾ 78% 84% 77 82¼ 67% 76½	First mortgage 27%s 1980 Oklahoma Gas & Electric Co—  1st mortgage 27%s 1975 1st mortgage 3s 1979 1st mortgage 27%s 1980 1st mortgage 37%s 1982 1st mortgage 37%s 1985 1st mortgage 37%s 1985 1st mortgage 47%s 1987 1st mortgage 47%s 1987 1st mortgage 47%s 1987	Mar-Nov Feb-Aug June-Dec May-Nov Mar-Sept	- °85% - 86¼	84½ 86½  84½ 86½ 
	• Gen mige income 44%s series B Jan 1 203 • 5s income debentures Jan 1 2045 • Mohawk & Malone first gid 4s 1991 • Mel Monoganela Ry 34's series B 1966 • Monon Railroad 6s inc debs Jan 1 2007 • Montromer Wild Could by Al	0 71¼ 67⅓ r-Sept 62½ eb-Aug 40	71 71½ 66% 67% 62½ 63 *95 39% 41 104 104¼	80 - 267 - 13 - 111 - 10	65¾ 72½ 62¾ 71¼ 59 65 95 95⅓ 25⅓ 41 103½ 104¾	1st mortgage 3½s 1985 1st mortgage 3½s 1988 1st mortgage 4½s 1987 1st mortgage 4½s 1993 Olin Mathieson Chemical 5½s conv 1982 5½s conv subord debs 1983 Owens-Illinois Glass Co 3¾s debs 1988.	June-Dec June-Dec Jan-July Mar-Sept May-Nov 1181/4 Mar-Sept 118	101 101 6 *95¾ 99¾ 117½ 119 118	95 95 101 101 99½ 99½ 113½ 119 113 118½
	4%48 debentures 1981 — Fe 5%48 subrod debentures 1981 — Fe Morris & Essex first gtd 3%2 2000 — Jur Mountain States Tel & Tel 2%8 1986 — Ma 3%8 debentures 1978 — — Apr	n-July b-Aug b-Aug b-Dec 38 <sup>3</sup> / <sub>4</sub> ly-Nov ril-Oct	*_ 104 /4 *105 ¼	129  129 	103 % 105 ½ 104 % 106 35 ½ 43 % 74 ½ 77 ¼ 85 85	Oxford Paper Co 4%s conv 1978	_April-Oct 11234	117½ 118½ 115 * 94¾ 70 112½ 113 70	93% 95 111 116%
	N					P Pacific Gas & Electric Co— First & refunding mortgage issues			
	NAFT Corporation 5½s conv 1980 Ma: Nashville Chat & St Louis 3s ser 1986 Ma: National Airlines Inc 6s conv debs 1976 Ma National Biscuit 4½s debentures 1987 Apr National Cash Register 4½s s f debs 1985 Jun 4½s sinking fund debentures 1987 Apr Natl Cylinder Gas 5½s conv debs 1977 Ma:	b-Aug y-Nov 191½ il-Oct 106	84 ¼ 85 ¾ *71 77 190 196 ¼ 106 106 *103 ¾ 105 101 ¾ 101 ¾	138 142 26	77½ 88 70 70 149% 201½ 105¾ 108% 103½ 104¾ 101½ 103	3½s series I 1966 3s series J 1970 3s series K 1971 3s series M 1974 3s series M 1979 3s series M 1979 2½s series P 1981 2½s series P 1980 3½s series R 1982 3s series S 1983 2½s series T 1976	_June-Dec _June-Dec _June-Dec _June-Dec _June-Dec	*95 % *92 ¼ 91 % 92 89 89 ½ 30 84 % 84 % 10 86 86 % 8	97 98½ 91% 94½ 91% 94½ 88½ 91 84¼ 86½ 85 87½
	National Dairy Products 3 <sup>3</sup> / <sub>4</sub> s debs 1970_Jun 3 <sup>5</sup> / <sub>6</sub> s debentures 1970	ne-Dec ne-Dec r-Sept y-Nov	105¾ 106¾ *91¼ 92 *94½ *91¾ 101¾ 102½ 102½ 102½	17   19 4	104 108¼ 91 92½ 93% 95½ 91% 92 101½ 103% 101% 103¼	2 %s series Q 1980	_June-Dec 80½ _June-DecJune-DecJune-DecJune-Dec 85½ _June-Dec	80½ 80½ 6 81% 81% 5 *82¾ 83¾ — 85½ 85½ 5 86% 86% 5	80½ 82 81% 84¾ 
	Nat'l Distiller Prods         3%s s f debs         1974 Apr           National Lead Co 4%s subord debs         1988. Apr           National Steel Corp 1st 3%s         1982. Ma           1st mortgage 3%s 1986. Ma         Ma           1st mortgage 4%s 1989. Jun         Matonal Tea           National Tea Co 3½s conv 1980. Ma         Ma           5s sink fund debentures         1977. Fe	pr-Oct 100% y-Nov 951/4 ne-Dec	*89½ 100% 100% 87¼ 87¼ 95¼ 95¼ 104 104 103¾ 106¾	10 1 21 3 189	89 1/4 89 1/2 100 5/8 100 5/8 86 1/4 87 1/4 95 96 3/4 102 7/8 104 1/4 98 1/2 106 3/4	2%s series T 1976. 3%s series W 1984. 3%s series W 1984. 3%s series X 1984. 3%s series Y 1987. 3%s series Z 1988. 4½s series AA 1986. 5s series BB 1989. 3¾s series CC 1978. 4½s series DD 1990. 5s series EE 1991. 4%s series EE 1991. 4%s series FF 1992. 4½s series GG 1993.	_June-Dec	*83 84½ *83½ 84 — 85¾ 86 26 85 85 7 102 102 1 106 106 5	82 85 ½ 83 % 86 85 34 88 85 85 100 % 104 104 5% 106 ¼
	New England Tel & Tel Co— 3s debentures 1982Apr	rl-Oct r-Sept	*82 84 * 83 <sup>3</sup> / <sub>4</sub>	Ξ	102 102½ 82 85¼ 88% 89 82 82¼	4½s series DD 1990 5s series EE 1991 4%s series FF 1992 4½s series GG 1993 4¾s series HH 1994 4¼s series II 1995	_June-Dec 1011/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94 <sup>1</sup> / <sub>4</sub> 97 101 <sup>3</sup> / <sub>4</sub> 104 104 106 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub> 100 <sup>5</sup> / <sub>8</sub> 103 <sup>3</sup> / <sub>8</sub> 99 <sup>5</sup> / <sub>8</sub> 100 <sup>5</sup> / <sub>8</sub>
7.	New Jersey Power & Light 3s 1974 Mar New Orleans Terminal 3½s 1977 Mar New York Central RR Co— Consolidated 4s series A 1998 Fel Refunding & impt 4½s series A 2013 Apri Collating & impt 5s series C 2013 Apri	y-Nov	*69 *86 88 *90 60 61½ 63¾ 64¾	200 228	69 69 84¾ 88  55½ 62¾ 59½ 66¼	Pacific Tel & Tel 23/4s debentures 1985	_June-Dec _April-Oct _April-Oct _Mar-Sept	77½ 78¾ 12. 77½ 77½ 5 *- 83⅓ *88¾ 88¾	77½ 80 77½ 80¾ 82¾ 84¼ 87¾ 90
	Collateral trust 6s 1980 Apri N Y Central & Hudson River RR— General mortgage 3½s 1997 Jan Lake Shore collateral gold 3½s 1998 Fet Michigan Cent Collateral gold 3½s '98 Fet	il-Oct 94	70½ 71½ 94 94¼ 95 95 95 95 95 95 95 95 95 95 95 95 95	144 28 11 6 15	65½ 72½ 88 94⅓ 6058 67 52½ 57 52¾ 57	3½s debentures 1981 3%s debentures 1991 4%s debentures 1988 Pacific Western Oil 3½s debentures 1964 Pan American World Airways—	May-Nov	* 87 	85 87 89 90 <sup>3</sup> / <sub>4</sub> 88 <sup>3</sup> / <sub>4</sub> 91 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>8</sub> 103
	New York Chicago & St Louis— Refunding mortgage 3½s ser E 1980Jun First mortgage 3 series F 1986Apri 4½s income debentures 1989Jun N Y Connecting RR 2%s series B 1975.Apri N Y & Harlem gold 3½s 2000Maj	il-Oct e-Dec il-Oct 69½	*86¾ 81¼ 81¼ *90 69½ 69%	- <u>i</u> - <u>8</u>	86½ 87 80½ 82 88 90 59¾ 69%	4%s conv subord debentures 1979  Pennsylvania Power & Light 3s 1975  Pennsylvania RR—  General 4½s series A 1965  General 5s series B 1968  General 4½s series D 1981	_April-Oct _June-Dec 100% _June-Dec	123 ¼ 126 % 750 *87% 88 ¼ 100 ¾ 101 ¼ 62 101 ¾ 102 ¼ 32	104¾ 127¾ 87¼ 89¼ 100 101½ 101 102½
	Mortgage 4s series B 2043 Jan M Y Lack & West 4s series A 1973 Man 4½s series B 1973 Man  \$\frac{1}{2}\text{N} \text{Y} \text{ New Hayen & Hortford DP.}	i-July i-July y-Nov y-Nov	89 89 *72½ — *72½ — *72½ — 50½ 50½ 50½ 50½ 52¼ 53½	4  -5 7	89 89 70 <sup>3</sup> 4 71 <sup>1</sup> / <sub>2</sub> 70 72 <sup>1</sup> / <sub>8</sub> 43 <sup>1</sup> / <sub>8</sub> 55 <sup>1</sup> / <sub>8</sub> 46 <sup>1</sup> / <sub>8</sub> 58	General mortgage 4½s series E 1984 General mortgage 3½s series F 1985 • Peoria & Eastern Ry income 4s 1990 Pere Marquette Ry 3¾s series D 1980 Philadelphia Baltimore & Wash RR Co-		79 % 80 % 52 78 % 79 % 9 *63 ½ 64 69 ¼ 69 ½ 42 89 % 89 % 5	74½ 81½ 74 80 59 65¼ 68 75 89% 91½
	General mtge corv inc 4½s ser A 2007.—Jan General mtge corv inc 4½s ser A 2022.— Harlem River & Port Chester 4½s A '73.Jan N Y Power & Light first mtge 2¾s 1975.Mar N Y & Putnam first cond gtd 4s.1993.—Apri N Y State Electric & Care 3.64	_May 7 -July -Sept	16 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub> 7 51 51 *85 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>4</sub> 59 <sup>1</sup> / <sub>4</sub> 59 <sup>1</sup> / <sub>4</sub>	615 70 11  2	16% 20% 6% 8½ 51 54½ 85% 87¼ 55½ 60%	General 5s series B 1974 General gold 4½s series C 1977 Philadelphia Electric Co—	Feb-Aug Jan-July	101% 101½ 4 °92½ 95 — *90¼ 90¾ — *95 95¼ — *86% —	99 101½ 84¾ 925% 89 90¾ 95 96 83 86¾
	Term 1st mige 4s 1994 Jan  Term 1st mige 4s 1994 Jan  Ist & cons mige 4s series A 2004 Jan  General mortgage 4½s series A 2019 Jan  N Y Telephone 23's series D 1992	u-July u-July u-July 28	*65 <sup>3</sup> / <sub>8</sub> *65 66 26 <sup>1</sup> / <sub>2</sub> 28	30	82 82 64½ 65% 59¾ 65 25½ 35½	First & refunding 24/48 1971  First & refunding 23/48 1967  First & refunding 23/48 1981  First & refunding 24/48 1981  First & refunding 27/48 1982  First & refunding 31/48 1982  First & refunding 31/48 1983  First & refunding 31/48 1985  First & refunding 47/58 1987	June-Dec Jan-July June-Dec April-Oct 83 1/4	81½ 81½ 2 82¾ 82¾ 5 86½ 86½ 3 *84 84½ 3 83¼ 83¼ 14 102¾ 102¾ 2	80% 81½ 82 85% 86 87½ 83½ 84¼ 825% 85¾ 102 104
	Refunding mtge 3%s series E 1978   Fel	b-Aug h-July il-Oct il-Oct 83	*79¾ 80 *87 87¼ *84 84¾ *80 = 83 83 83 103¾ 103¾ 9758 98	  10 -1 15	79 <sup>3</sup> / <sub>4</sub> 81 <sup>3</sup> / <sub>4</sub> 86 87 <sup>1</sup> / <sub>2</sub> 83 <sup>3</sup> / <sub>4</sub> 84 <sup>3</sup> / <sub>4</sub> 80 <sup>1</sup> / <sub>2</sub> 82 81 84 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>8</sub> 104 <sup>5</sup> / <sub>8</sub>	First & refunding 3%s 1988 First & refunding 4%s 1986 First & refunding 5s 1989 Philip Morris Inc 4%s s f debs 1979 Phillips Petroleum 2%s debentures 1964	June-Dec	*90 S2	92 94½ 100 104 105 1065/8 1025/8 1043/4 985/8 99¼
	Niagara Mohawk Power Corp—         General mortgage 2%s 1980         Jan           General mortgage 2%s 1980         Apr           General mortgage 3%s 1983         Apr           General mortgage 3%s 1983         Apr	i-July il-Oct il-Oct	*77 * 911/4	=	96½ 99¼ 77½ 815% 83 84¼ 86% 87¼	44s conv subord debs 1987 Pillsbury Co 45s s f debs 1986 Pillsbury Mills Inc 34s s f debs 1972 Pittsburgh Bessemer & Lake Erie 27s 1996 Pittsburgh Cincinnati Chic & St Louis R Consolidated guaranteed 4½s ser I 196	_ Feb-Aug 117 _June-Dec _June-Dec _ june-Dec _ y 3_Feb-Aug	115¾ 118⅓ 310 *101½ 104½ *93 94⅓ *74½	112¼ 119¾ 93½ 94¼ 75 75
	Nopco Chem Co 4½s conv sub debs 1987.Jan Norfolk & Western Ry first gold 4s 1996.Apr Northern Central general & ref 5s 1974. Mar 1st and ref 4½s series A 1974. Mar	-Sept 104 1/4 1-July 114 il-Oct -Sept -Sept	*85 86 1/8 104 1/4 105 113 1/2 114 1/2 95 96 1/2 *95 1/8 *90 1/2 95	5 84 6 	91 91 104 1065% 112 120 941/8 97 91 951/8 87 901/2	Consolidated guaranteed 4½s ser J 1964  Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970 General mortgage 5s series B 1975 General mortgage 3½s series E 1975		99% 99% 1  97 97½ 3  95% 96% 11  74% 75 7	99¼ 99¾ 94 98¾ 91½ 96¼ 71¾ 75
	Northern Natural Gas 3%s s f debs 1973       Ma         3½s s f debentures 1973       Ma         3½s s f debentures 1974       Ma         4½s s f debentures 1976       Ma         4½s s f debentures 1978       Ma         4½s s f debentures 1978       Ma         4½s s f debentures 1978       Ma	y-Nov 93 1/4 y-Nov	94 <sup>3</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>4</sub> *95 95 <sup>3</sup> / <sub>4</sub> *101 104	20 11 	93 96 93 1/8 94 94 1/2 96 1/4 99 1/4 102 102 1/2 104 1/2	Pittsburgh Consolidation Coal 3½s 1965— Pittsburgh Plate Glass 3s debs 1967————————————————————————————————————	_Jan-July 9858 April-Oct  Mar-Sept  June-Dec	9858 9858 1 *97½ *70 78	985% 991/4 971/8 98
	4%s s f debentures 1978. Ma 4%s s f debentures 1980. Ma 5%s s f debentures 1979. Ma 4%s s f debentures 1981. Ma 4%s s f debentures 1981. Ma 1%s s f debentures 1981. Ma Northern Pacific Ry prior lien 4s 1997. Qua General lien 3s. Jan 1 2047. Qua Refunding & Improve 4\%s. ser A 2047. In	y-Nov y-Nov r-Jan 893/4	*- 10134 104½ 164½ *85½ 87 *103½ 104½ *104½ 105½ *89½ 8934	-1    26	101 103½ 103 105 103 106¾ 104¾ 104½ 105½ 102¾ 102¾ 87¼ 91	Plantation Pipe Line 234s 1970  234s sink fund debentures 1986  Potomac Electric Power Co- 1st morteage 34s 1970	Mar-Sept	89 89 10 *88 —	881/4 89
,	Refunding & Improve 4½s, ser A 2047_ Jan Coll trust 4s 1984_ Apri For footnotes, see page 31.	li-Oct 95 %	61¼ 617 <sub>8</sub> 95¼ 957 <sub>8</sub> 94⅓ -	60 35	59% 62½ 93 98 94 96	1st mortgage 3s 1983 1st mortgage 27/s 1984 Procter & Gamble 37/s debs 1981	_Jan-July _May-Nov _Mar-Sept	*961/8 98	83½ 84 95¾ 98

	BONDS New York Stock Exchange	Friday Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1962 Low High	BONDS New York Stock Exchange		riday Last e Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1962	
1	Public Service Electric & Gas Co—  3s debentures 1963————————————————————————————————————		9916 9931 9534 9578	184 5	99½ 99¾ 95¾ 97	Texas Company (The) 35/8 debs 1983 Texas Corp 3s debentures 1965 Texas & New Orleans RR—	May-Nov	921/2	Low High 92½ 92½ 9858 9858	No. 4 9	Dow High 92 941/4 981/4 991/4	
	First and refunding mortgage 5s 2037. First and refunding mortgage 8s 2037. First and refunding mortgage 3s 1972. First and refunding mortgage 2%s 1970.	2_May-Nov 9_June-Dec	*108% *170% *83% 941/4 94%	= = = = = = = = = = = = = = = = = = = =	108 108½ 170 170 90½ 92 84¼ 85 93¾ 94%	First and refund M 3½s series B 197 First and refund M 3½s series C 199 Texas & Pacific first gold 5s 2000—— General and refund M 3½s ser E 19	0April-Oct June-Dec	89%  	893/8 893/8 *721/4 74 1001/8 1001/8 771/2 781/2	9 	88 90 1/2 70 1/4 72 92 5/8 100 1/8 70 80 1/2	
	3%s debentures 1972 First and refunding mortgage 3¼s 198: 3½s debentures 1975 4%s debentures 1977	3_April-000 00 /4		15 2 13	86 ¼ 87 ½ 92 ¼ 93 ½ 102 ¼ 105	Texas Pacific-Missouri Pacific— Term RR of New Orleans 3%s 1974. Thompson Products 4%s debs 1982——	June-Dec Feb-Aug	11834	*80% 117 118%	īī	80 80 112 120	
4. S	Q					Thompson Ramo Wooldridge Inc— 5¼s debentures 1986— Tidewater Oil Co 3½s 1986— ● Trans World Airlines 6½s inc debs 19	April-Oct	 847/8	*104 87% 87% 821/4 84%	10 131	104 105 87 88 1/4 70 1/2 85 3/4	
	Quaker Oats 25/s debentures 1964	Jan-July	*98% 99%	-	981/a 985/a	Ŭ						
	R					Union Electric Co of Missouri 3%s 19 First mortgage and coll trust 2%s 19 3s debentures 1968	75_April-Oct	Ξ	93½ 93¼ *85¼ 8558 *94% —	3	931/4 951/8 841/2 851/4 941/2 941/2	
. ]	Reading Co first & ref 3 %s series D 198 Republic Steel Corp 4%s debs 1985- Reynolds (R J) Tobacco 3s debs 1973 Rheem Manufacturing 3 %s debs	Mar-Sept April-Oct 1975	51½ 52 101½ 101½ *91 *85	20 	45 52 100	1st mtge & coll tr 2%s 1980 1st mtge 3½s 1982	70 Mune Dec	105	*87 88¼ *91 = 105 105	 	83 83 87 88 1/8 89 1/2 91 104 1/2 105 1/8	
	Richfield Oil Corp 4%s conv debs 1983 Rochester Gas & Electric Corp 41/2s serial D 1977	Mar-Sept	*100	245	. 122 136½ 100 100	Union Pacific RR 2%s debentures 19' Refunding mortgage 2½s series C 19 Union Tank Car 4¼s s f debs 1973	91_Mar-Sept	122½ 71	*865/8 71 71	772	114½ 122½ 84% 86¾ 69% 71	
	General mortgage 3½s series J 1969- Rohr Aircraft 5½s conv debs 1977- Royal McBee 6¼s conv debentures 1977	gun-July	95 95 107¾ 109 104 104½	73 8 13	94¾ 95¾ 106 110¾ 102 105½	5s s f debentures 1986	Feb-Aug	=	100 ¼ 100 % 106 106 ½ 131 133	7 8 87	99½ 100½ 104 106½ 119 134%	7
	s					United Gas Corp 2%s 1970	Mar-Sept		*94¾ *102 103¾ *90¾ 96¼ 96½	  	93 93 89½ 90% 96 97	
. 1	Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 199	96_Jan-July April-Oct	*90½ *67½ *7¼		901/4 901/4 621/4 701/2 641/2 711/8	1st intge & coll trust 3½8 1972 1st mtge & coll trust 3¾8 1975 4¾s sink fund debentures 1972 3¾s sinking fund debentures 1973_			94½ 94½ *92½ = 99½ 99% *91% =		94 1/a 97 99 1/2 101 1/a 91 5/8 91 5/8	
	St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997——— • Second mtge inc 4½s ser A Jan 200 1st mtge 4s series B 1980—————	Jan-July 02May Mar-Sept	81% 82¼ 76 76 83¼ 83¼	54 12 4	76½ 82¼ 74 81 83¼ 84¼	1st mtge & coll trust 4½s 1977_ 1st mtge & coll trust 4½s 1978 45%s sink fund debentures 1978 1st mtge & coll trust 5s 1980 5½s sinking fund debentures 1980	Mar-Sept	101 	102 102 99½ 101 *101 102¾ *104½ 105¼	1 16 	101½ 103¼ 99¼ 101¾ 101½ 103¼ 104½ 106	
	•5s income debs series A Jan 2006.  Bt Louis-Southwestern Ry—  First 4s bond certificates 1989—————	Mar-Nov 771/8 May-Nov	76 <sup>3</sup> / <sub>4</sub> 77 <sup>1</sup> / <sub>2</sub> 91 <sup>1</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>4</sub>	80 2	69¼ 79¼ 89 92¼	1st mtge & coll trust 4%s 1982 United States Freight Co— 5s conv subord debentures 1981	June-Dec	Ξ,	*104 105¼ 102¾ 102¾	2	104½ 105½ 101½ 105	
1779	Second 4s inc bond certificates Nov 196 Paul & Duluth RR 1st cons 4s 1968 St Paul Union Depot 34ss B 1971 Scioto V & New England 1st gtd 4s 1989	June_Dec April-Oct	*84½ *94½ 97¾ 87¾ 87¾ *88¼	1	80 1/4 81 94 1/8 94 1/8 85 1/2 87 5/8 91 94 5/8	U S Rubber 2%s debentures 1976 2%s debentures 1967 United States Steel 4s debs 1983 4½s sinking fund debentures 1986	May-Nov April-Oct Jan-July	152   10234	151 155 /8 *86 /2 88 /2 *93 /8 97 /8 97 /4 102 /4 103 /4	194   	132 155 % 85 86 ½ 93 % 93 % 96 98 % 102 ¼ 104 %	
- 3	Scott Paper 3s conv debentures 1971 Scovill Manufacturing 43/4s debs 1982 Seaboard Air Line RR Co—	Jan-July	*100	239	120½, 141¼							
	1st mortgage 3s series B 1980 3%s s f debentures 1977_ Seaboard Finance Co 5½s debs 1980_ Seagram (Jos E) & Sons 2½s 1966 3s debentures 1974	Mar-Sept Jan-July	*80 1/8 *87 1/4 *103 5/8 105 1/2 *96 1/2	Ξ	79% 80% 87¼ 87¼ 102¼ 106 95¼ 96½ 86¾ 86¾	Vanadium Corp of America—	Juna-Das					
	45%s debentures 197245%s subordinated debentures 1977	Feb-Aug May-Nov	*86½ 102½ 103½ 102⅓ 102⅙ 105%	30 6	102½ 104 101 103½ 105 106¾	3½s conv subord debentures 1969 4½s conv subord debentures 1976_ Vendo Co— 4½s conv subord debs 1980 Virginia Electric & Power Co—	Mar-Sept	77½ 103½	*85¾ - 77½ 78	īī 29	86 90 77 82 99 114	
	5s debentures 1982	983_Feb-Aug 10536 Jan-July 84	105 105 <sup>3</sup> / <sub>8</sub>	63 30	304707 00004	1st & ref mtge 24s series E 1975 1st & ref mtge 3s series F 1978 1st & ref mtge 2%s series G 1979 1st & ref mtge 24s series H 1980	Mar-Sept	ξ.	* · 86½ 	Ξ	86 861/2	
	Service Pipe Line 3.20s s f debs 1982 Shell Oil Co 4%s debs 1986 Shell Union Oil 2½s debentures 1971 Sinclair Oil Corp 4%s conv debs 1986_	Feb-Aug April-Oct 89 June-Dec 1041/8	*92 104½ 104½ 89 89 103¾ 104¼ 99⅓ 99⅓	10 16 366 8	104 1/8 105 3/4 89 90 1/2 100 5/8 104 1/4 99 1/8 99 1/2	1st & ref mtge 3%s series I 1981 1st & ref mtge 3%s series J 1982 Virginia & Southwest first gtd 5s 2003	June-Dec April-Oct	=	*87 88½ *_ 87¼ 86 86	, <u>;</u>	87½ 89½ 86¾ 87¼ 86 86	
	Skelly Oil 21/4s debentures 1965 Smith-Corona Marchant—51/4s 1979 Socony-Vacuum Oil 21/2s 1976 South & North Alabama RR 5s 1963	June-Dec April-Oct		57 2	100 108 83 85 99 31 100 1/2	General mortgage 4/4s 1983 Virginian Ry 3s series B 1995 First lien and ref mtge 3/4s ser C 1' 1st lien & ref 4s series F 1983	May-Nov 973_April-Oct May-Nov	Ξ.	*91½ *77½ *90½ 92 92	  5	77 78 1/8 90 1/8 90 1/2 91 1/8 92	
	Southern Bell Telepnone & Telegraph 3s debentures 1979. 23/4s debentures 1985. 27/4s debentures 1987.	Co— Jan-July Feb-Aug 77½	84 <sup>3</sup> / <sub>4</sub> 84 <sup>7</sup> / <sub>8</sub> 77 <sup>1</sup> / <sub>2</sub> 77 <sup>1</sup> / <sub>2</sub> *79 <sup>1</sup> / <sub>2</sub>	6 2	82½ 86¾ 77½ 80¼ 79½ 79½	6s subord income debs 2008 Vornado Inc 5s conv subord debs 1982	Feb-Aug Mar-Sept	120 96¾	120 120 95½ 97¼	7 53	117% 121 90½ 98	
	Southern California Edison Co— 31/4s convertible debentures 1970————————————————————————————————————	Jan-July Jan-July	*221 625% 625% 1663% 1663%	 5 6	232 238 59 63½ 150 166%	W Wabash RR Co—						
0.00	Southern Pacific Co— First 4½s (Oregon Lines) A 1977——— Gold 4½s 1969———————————————————————————————————	Mar-Sept 101 1/2 May-Nov 102	100¼ 101¼ 102 102¾	45 60	99 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 102 103 <sup>1</sup> / <sub>4</sub>	Gen mtge 4s income series A Jan Gen mtge income 41/4s series B Jan First mortgage 31/4s series B 1971	1991April	Ξ	80 80 78 78 *90 *371/4 403/4	3 5 	74 80 73 1/4 82 87 5/8 91 1/2 33 1/4 40 1/2	
	San Fran Term 1st mtge 3%s ser A ''	75_June-Dec	*8634	68	96 98½ 86¾ 86¾	Warren RR first ref gtd gold 3½s 200 Washington Terminal 2½s series A 19 Westchester Lighting gen mtge 3½s 14 General mortgage 3s 1979- West Penn Electric 3½s 1974-	67Jan-July May-Nov	983/s	*86 98½ 99 *79½ 85 91 91	15 -3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
	First mortgage 2%s series E 1986— First mortgage 2%s series F 1996— Frist mortgage 5 1/4s series H 1983— Southern Ry first consol gold 5s 1994—	Jan-July April-Oct Jan-July 106	*75 1/8 = - *62 1/8 63 1/8 *105 1/2 107 106 106 1/8	- <del>-</del> 6.	74 76 61 62½ 102¾ 107 105 108	West Penn Electric 3½s 1974. West Penn Power 3½s series I 1966. West Shore RR 1st 4s gtd 2361. 4s registered 2361. Western Maryland Ry 1st 4s ser A 19	Jan-July April-Oct	985/8 611/2 61	60 61 97% 97%	16 28 29 2	98 100 57¼ 61 57¼ 61 9538 98⅓	
	1st mtge coll tr 4½s 1988	Jan-July 7May-Nov	*97 *102 *86 77½ 77½	  2	97 <sup>1</sup> / <sub>4</sub> 98 100 104 <sup>1</sup> / <sub>4</sub> 77 81	1st mortgage 3½s series C 1979 5½s debentures 1982 Western Pacific RR Co 3½s series A	Jan-July 981_Jan-July	Ξ	*79 <sup>5</sup> / <sub>8</sub> 101 101  *77 <sup>1</sup> / <sub>2</sub>	- 4 	79 ½ 80 ½ 98 101	
	Southwestern Bell Tell 23/4s debs 1985_ 31/4s debentures 1983_ Spiegel Inc 5s conv subord debs 1984_ 51/4s debentures 1983_ Standard Oil of California 43/4s 1983	May-Nov June-Dec 120 April-Oct	*83 118 120 104 1/8 104 1/2 102 102 7/8	54 10	84½ 84½ 110 123⅓ 103¾ 105 101 103¼	5s income debentures 1984 Western Union Teleg Co 5¼s debs 19 Westinghouse Electric Corp 2%s 1971 Wheeling & Lake Erie RR 2¾s A 199	87Feb-Aug Mar-Sept 2Mar-Sept	 	99¾ 100 *105½ 107½ *89¾ *77 87	6  	104½ 107½ 88½ 91 99 100¼	
	Standard Oil (Indiana) 3%s conv 1982. 4½s debentures 1983. Standard Oil (N J) debentures 2%s 197. 2%s debentures 1974.	April-Oct April-Oct 1025/ 1May-Nov	88 98	1 40 12	88 90½ 102¼ 104¾ 87¾ 89¼ 88 89¼	Wheeling Steel 31/4s series C 1970	Jan-July May-Nov	89¼	*99¼ 100¼ *99¾ 99¾ 89 89½ 86¾ 86¾		98½ 99¾ 88¼ 93 86¾ 86¾	
	Standard Oil Co (Ohio) 41/4s 1982 Stauffer Chemical 31/8s debentures 1973 Stokely-Van Camp Inc—	Jan-July 1011/			99 1/8 101 1/4 98 1/4 99	Wilson & Co. 44/s sink fund debs 1976 Wilsonsin Central RR Co— First mortgage 4s series A 2004—— Gen mtge 44/s inc series A Jan 1:	Jan-July	69 61	*97½ 69 71 61 61¼	27 49	97½ 99 65⅓ 71⅓ 57 72	
	4½s conv subord debs 1982 Sunray DX Oil 4½s debs 1987 Sunray Oil Corp 2½s debentures 196 Superior Oil Co 3¾s debs 1981	May-Nov 100% 66Jan-July Jan-July		-	94 100 99 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>2</sub> 96	Wisconsin Electric Power 25/8s 1976— 1st mortgage 25/8s 1979— Wisconsin Public Service 31/4s 1971—	June-Dec		*835/8 85 *81 *937/8	=	83¾ 84¼ 92½ 93¼	
	Surface Transit Inc 1st mtge 6s 1971 Swift & Co 2%s debentures 1972 2%s debentures 1973 Symington Wayne Corp	May-Nov Jan-July May-Nov	*99½ 100 *90 91¼ *91½	Ξ	983/8 100 893/4 93 911/4 911/4	Y						
	434s conv subord debs 1982	April-Oct 119½	11814 11914	83	109 124	Yonkers Elec Lt & Power 2%s 1976— Youngstown Sheet & Tube Co— 1st mtge 4½s series H 1990————	Jan-July	-	*79 *102 103%		 102 102 1/4	
	Talcott (James) Inc						udod in the w	ear's ro	nge d'Ex-inte	rest. e Od	d lot sale not	
	Taicott (James) Inc	June-Dec 152	1047/8 1051/4 152 155 *1051/4 92 92	38 	104 105 1/8 144 169 104 1/2 105 1/2 91 1/8 94 1/2	included in the year's range. In Under not included in the year's range. y E § Negotiability impaired by mature † Companies reported as being in	-tne-rule sale k-coupon. ity. bankruptcy, 1	receivers	hip, or reorgan	cars rung	o. Touch built	
	Terminal RR Assn of St Louis— Refund and impt 4s series C 2019— Refund and impt 2%s series D 1985—	Jan-July	92 92 *821/4 93 *791/8	=	82½ 87 78¼ 80	the Bankruptcy Act, or securities assu  • Friday's bid and ask prices; n  • Bonds selling flat.					ن.	

# American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 6, and ending Friday, May 10. It is compiled by the report of the American Range for Week Ending May 10.

S T O CK S American Stock Exchange	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Sin	ce Jan. 1, 1963	S T O CK S American Stock Exchange	Friday Last Sale Price	Week's Range e of Prices	Sales for Week Shares		ce Jan. 1, 1963
Aberdeen Petroleum Corp class A1 Acme-Hamilton Mfg Corp10 Acme Missiles & Construction Corp		Low High  21/4 21/4 1 11/4	2,700 14,100	Low 2¼ Jan is Jan	High 2¾ Mar 1½ Jan	Berkshire Frocks Inc. 1 Bethlehem Corp (The) 5 Bickford's Inc. 1	8	Low High 8 8 1/8 2 1/2 2 1/2	1,100 400	Low 7 Mar 21/8 Feb	High 9¼ Jan 2% Apr
Class A common   25c	93/8	25/8 27/8 31/2 33/4 91/4 93/8 53/8 61/8	1,100 300 500 4,800	2% May 2% Jan 9% Apr 4% Mar	4½ Jan 4¾ Mar 11% Jan	Bickford's Inc	20 1/8 33/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,600 2,300	24¼ Apr 18¾ May 3½ Jan % Feb	28½ Jan 20¼ May 458 Mar 158 Jan
Aero-Flow Dynamics Inc	591/2	2½ 25% 58¼ 61 3 3¼	300 8,900 4,200	2% Apr 45½ Jan 3 May	7½ Jan 3¼ Jan 65% Apr	Class A 10c Bloomfield Industries Inc 11c Blossman Hydratane Gas Inc 11	8 1/8 8 1/8 7	75/8 81/8 8 83/8 67/8 7		7% Jan 7% Apr 6% Feb	8½ Jan 10 Mar 8 Jan
Aerosol Techniques Inc	123/8 37/8	12 13 3% 3% 20½ 22%	2,000 600 4,400	10¼ Jan 3¾ May 19½ Apr	4¼ Jan 13% May 4½ Feb 23% Apr	Bohack (HC) Co common		203/8 213/8 84 1/2 85 1/2 5 1/2 6 1/8	70	19 Apr 81½ Jan 5% Mar	24½ Jan 90 Jan 7¼ Jan
Class A Alabama Power 4.20% preferred 100 Alan Wood Steel Co common 10 5% preferred 100	16	$\begin{array}{cccc} 14 \% & 15 \% \\ 91 \% & 92 \% \\ 16 & 16 \% \end{array}$	2,000 75 2,100	14½ May 89% Jan 12¼ Jan	17½ Jan 93½ Feb 17½ Apr	Bourjois Inc 1 Bowling Corp of America 10c Brad Foote Gear Works Inc 20c Brandywine Raceway Assn 1	14¾ 15% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 500	13 Jan 1¼ Jan 1% Jan 16½ Jan	16 Jan 2 Jan 2 Jan 2 Mar 23 Apr
Algemene Kunstzide N V—	41/8	4 41/8	4,500	62¼ Mar 3¼ Jan 56 Jan	/ 80 May 5½ Feb	Brazilian Traction Light & Pow ord_* Breeze Corp	37/8 85/8 245/8	37/8 41/8 85/8 91/8 24 243/4	24,400 3,000	2½ Jan 8¼ Apr	4¼ Mar 10% Jan
All American Engineering Co	43/4 23/8 71/4 61/2	4 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>5</sup> / <sub>8</sub>	900 7,800 3,200 9,400	4½ Jan 2 Mar 6% Apr	65 May 534 Jan 3 Jan 958 Jan	Amer dep rcts ord bearer10s  Amer dep rcts ord registered10s		2634 2734 75 75 76 75 19 19%	7,900	2034 Jan 25½ May 75 May	25¼ Mar 28¼ Jan 9% Apr
Alliance Tire & Rubber class A£1¼ Allied Artists Pictures Corp common_1 5½% convertible preferred10	25/8	85/8 83/4 21/2 23/4 83/8 87/8	1,100 6,800 900	5% Jan 7% Jan 2½ May 8% May	6% May 9% Apr 3% Jan 9% Jan	British Columbia Power  British Petroleum Co Ltd- Amer dep rcts ord registered #1	7.1			7 % May 18 ¼ Feb	10 May 21½ Jan
Allied Control Co Inc	77/8	7½ 8 958 10 7% 7%	700 3,300 1,700	7½ Jan 9% Apr 7¼ Apr	9½ Feb 14% Feb 10 Jan	Brown Company1 Brown Forman Distillers cl A com 30c	3 13 277/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 18,100 300	6% Jan 2½ Apr 10% Jan 22% Jan	7½ Apr 3¼ Jan 13% May 28¼ May
Almar Rainwear Corp 1 Alsco Inc 1 Aluminum Co of America \$3.75 pfd_100 Ambassador Oil Corp 1	1 1/8 873/4 53/4	5 5 1/8 1 1/2 87 87 4 5 3/4 6 5 3/4 6	600 18,500 700 7,800	5 May 1 Apr 84 % Apr 5 4 Jan	6 % Jan 2 % Jan 89 Feb 6 % Feb	Class B common	91/4	27 27%  8½ 9½	2,600  11,100	22½ Jan 7% Jan 8½ May	27% Apr 8 Apr 21% Feb
American Beverage Corp 1 American Book Co 20	4 <u>6</u>	4½ 45% 44½ 46¾	7,800 200 1,425	3% Jan 4% Mar 44 May	6¼ Jan 6½ Jan 52 Jan	B S F Company	63/4 155/8	6 1/8 6 3/4 15 1/8 16	4,600 5,000	3½ Jan 4% Jan 13¼ Jan	5½ Feb 8½ Jan 16½ Apr
American Book-Stratford Press Inc. 1 American Business Systems Inc. 1 American Electronics Inc. 1 American-Internatl Aluminum 250	5 8 1/8 3 1/2 2 7/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,300 7,200 12,000	4 Mar 5% Jan 3 Mar 1% Jan	5¾ Jan 9½ Jan 3¾ Jan 3½ Apr	Bunker Hill (The) Company 2.50	131/4	10½ 10½ 45% 4¾ 12¾ 13¼	200 900 4,300	10 1/8 Jan 4 1/8 Mar 8 1/2 Jan	10% Feb 6¼ Jan 13½ Apr
American Israeli Paper Mills Ltd— American shares	25%	$\begin{array}{ccc} 2\frac{1}{2} & 2\frac{1}{2} \\ 2\frac{1}{2} & 2\frac{3}{4} \end{array}$	300 2,700	2½ Jan 2½ May	3¼ Mar 3½ Jan	Burma Mines Ltd—  American dep rcts ord shares3s 6d Burnell & Co Inc25c Burroughs (J P) & Son Inc new1 Butler's Shee Corp.	31/8	1/8 13/8 35/8 53/4 6	5,600 2,400 500	1/8 Jan 3 1/8 May 5 3/4 May	1% Jan 4% Jan 6% Apr
American Petrofina Inc class A1 American Realty & Petroleum Corp_10c American Seal-Kap Corp of Del2	45 ½ 7 ½ 4 ½ 13 ¾	43 45½ 6% 75% 4½ 4¾ 43% 13 13¾	900 28,600 5,200 4,200	36 Jan 4¼ Jan 3% Mar 12% Jan	45½ May 75% Apr 55% Feb 14½ Mar	Butler's Shoe Corp 1 BVD Co Inc 1	6 % 17 %	6 % 7 17 ½ 17 ¾	2,900 8,400	65% Apr 161% Apr	9% Jan 19% Jan
Anchor Post Products 2 Andrea Radio Corp. 1	12 <sup>5</sup> / <sub>8</sub> 12 <sup>5</sup> / <sub>8</sub>	45% 434 12½ 12% 125% 13	2,300 1,100 600	4¼ Jan 11¾ Jan 12% Jan	4¾ Mar 13 Feb 16¾ Jan	c					
Anglo-Lautaro Nitrate Corp 'A' shs. 3.45	11 <sup>3</sup> / <sub>8</sub>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,600 1,400 300 800	3 Jan 10 Mar 20½ Apr 2¾ Jan	4 % Apr 12 Jan 26 Jan 4 % May	Calgary & Edmonton Corp Ltd California Electric Power common1 \$3.00 preferred50	20½ 28¼	20 20½ 27% 28¼ 71 75	2,000 7,100 250	18% Feb 22% Feb 63½ Jan	22½ Feb 29¼ Apr 75 May
Argus Tro	101 93/4 63/8	8 1/8 9 3/4 99 1/2 101 6 6 7/8	5,800 450	7% Mar 96% Jan	9¾ May 101 Jan	\$2.50 preferred 50 6% preferred 50 Cameo-Parkway Records Inc— Class A 10c	9	54½ 54% 9 9½	100	52 Jan 54 Mar 9 May	54 Apr 60¼ Mar 12¼ Jan
Arkansas Louisiana Gas Co	325/8 263/4 2	31¾ 32¾ 	7,700 31,000 1,100	5% May 28% Jan 100½ Jan 24¼ Mar	13 % Jan 34 % Mar 103 Feb 30 Jan	Campbell Chibougamau Mines Ltd 1 Campbell Machines Inc 1 Canada Bread Co Ltd 1	4 16 6	313 4 <sub>1d</sub> 6	46.000 300	3½ Jan 4% Feb	4 7 May 6 1/2 Apr
Asamera Oil Corp Ltd. 40c Associated Baby Services Inc. • Associated Electric Industries— American deposit rcts regis £1	43/4	78 18 458 518	700 2,100 2,500	1% Feb 5% Mar 3% Jan	2% Jan 1¼ Feb 5% May	Canada Cement Co Ltd common * \$1.30 preferred 20 Canada Southern Petroleums Ltd vtc_1	  	  3,7 311	9,500	27¼ Jan 3¼ Mar	36¾ Apr 45% Jan
Associated Food Stores Inc1	===	3 3 1¾ 1¾	400 400	4½ Jan 2¾ Jan 1% Mar	5% Mar 3% Feb 2% Mar	Canadian Dredge & Dock Coe Canadian Export Gas & Oil16%c Canadian Homestead Oils Ltd10c	-1 15	 13 1 13 18	5,600 2,200	6% Apr 18 Feb 13 Mar	8¼ Jan 1½ Jan 1½ Feb
Associated Oil & Gas Co	5 1/8 5 5/8 6 7/8 2 1/4	5 5 <sup>3</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 6 6 <sup>3</sup> / <sub>8</sub> 7 2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub>	57,600 1,800 3,200 2,400	41/4 Jan 51/8 Mar 63/8 May 21/8 Apr	6 Mar 8½ Jan 8 Mar 3 Jan	Canadian Husky Oil Ltd 1 Canadian Industrial Gas Ltd 2.50 Canadian Javelin Ltd Canadian Marconi 1	6 1/8 8 7/8 12 7/8 4 1/8	6 1 6 6 1 6 8 7 8 8 7 8 11 3 4 13 1 8 3 3 4 4 1 8	9,300 5,700 149,700 8,200	5 % Mar 7% Apr 8 % Jan 3% Jan	6 % Jan 9 ¼ Jan 13 % May 4 % Jan
Atico Financial Corp. 11 Atiantic Coast Line Co. 4 Atiantic Research Corp. 1 Atias Consolidated Mining &	7 <sup>3</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>2</sub> 10 <sup>3</sup> / <sub>8</sub>	$\begin{array}{ccc} 7\frac{3}{4} & 7\frac{7}{8} \\ 62 & 62\frac{3}{4} \\ 10\frac{3}{4} & 11\frac{1}{2} \end{array}$	1,800 400 7,100	7½ Feb 55¾ Jan 10% Jan	9 Jan 64 Feb 14% Feb	Canadian Petrofina Ltd partic pfd10  Canadianwide Properties Ltd1  Canadian Williston Minerals6c	103/8	10 1/8 10 3/8 4 1/2	200	9¾ Jan 4½ Feb	10% Feb
Development Corp	9 15 18	8½ 9¼ 18 1 14¾ 15¼	20,200 12,400 2,600	6% Jan % Feb 13 Jan	9¼ May 1½ Jan 17½ Feb	Canal-Randolph Corp1 Canaveral International Corp50c	14 1/8 4 7/8	14 14 18 45/8 5 1/8	500 1,100 9,500	14 Feb 13% Apr 458 May	77 Jan 173 Apr 73 Jan
Audio Devices Inc. 10c Aurora Plastics Corp. 1 Automatic Radio Mfg Co Inc. 1 Automatic Steel Products Inc com 1 Non-voting non-cum practiced	117/8 201/2 41/4	107/8 12 191/4 207/8 41/8 41/4	4,700 6,200 3,200 1,300	1/4 Feb 10 1/4 Apr 13 3/8 Jan 4 1/8 May	1½ Jan 1½ Feb ¾ Jan 14½ Jan 21½ Apr 5¾ Jan	Capital Cities Broadcasting         1           Capital City Products         0           1         1           Care Baxter         2           Kennedy Inc         1           Carnation         5.50	22¼  93¼	21 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>8</sub> 18 18 5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> 87 <sup>5</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub>	16,400 300 1,8.0 4,600	16 1/2 Mar 16 1/2 Mar 4 1/2 Jan 83 Mar	24% Apr 19 Jan 6½ Mar 95 Jan
Avien Inc 100	6 1/4 3 1/4 20 1/4	6 ½ 6 ¼ 2 ½ 3 ½ 19 ½ 21	200 9,200 4,900	4% Jan 5% Jan 2½ Mar 11½ Jan	5% Feb 7 Feb 4% Jan 21 May	Carolina Power & Light \$5 preferred_* Carreras Ltd Amer dep rcts B ord_2s 6d Carter (JW) Co1	13	108 1/4 108 1/4 18 1/3 5 5	80 1,700 400	107¼ Jan Il Mar 4 Mar	110 Jan % Feb 6 Jan
Avondale Corp 10 Ayshire Collieries Corp 3	7	13¾ 13¾ 42¾ 42¾	100 100	11½ Jan 40½ Mar	15 Mar 45¼ Jan	Carter (J W) Co 1 Castle (A M) & Co 10 Catalin Corp of America 1 Central Hadley Corp 1 Central Maine Power 3.50% pref100	13 ¾ 3¾ 13	13½ 13¾ 3¾ 3⅓ 18 1 73 74½	1,100 1,500 31,200 100	10 1/8 Jan 3 1/8 Jan 5/8 Feb 72 1/2 Jan	14% Mar 4¼ Mar 1% Apr 75½ Apr
В						Central Power & Light 4% pfd100  Central Securities Corp common1 \$1.40 series B convertible preferred.*	20	20 201/4	1,900	85¾ Jan 17½ Jan	87½ Jan 20% Apr
Bailey & Selburn Oil & Gas class A_1 Baker Industries Inc1 Baidwin-Montrose Chemical1	10½ 	$\begin{array}{ccc} 9\frac{1}{2} & 10\frac{5}{8} \\ 10 & 10\frac{1}{4} \end{array}$	5,700 400	8% Mar 8 Jan	11 Apr 11% Mar	\$1.50 convertible preferred	40 -4	32 32 40 40½ 8 8¼ 4 4¾ 65 67	175 650 800 1,400	28 Jan 34¼ Jan 7% Jan 4 Jan	32 Apr 4034 Apr 9 Feb 538 Mar
Convertible preferred 50c Baldwin Securities Corp 1c	7% -4% 1%	7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> 4 4 <sup>1</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>8</sub>	1,000 1,100 3,500 10,700	5 Jan 10% Jan 3% Jan 18 Jan	8% Mar 14% Mar 4% Apr 1% May		11 % 11 %	6% 6% 1% 1% 1% 11% 11%	4,600 400	5 Jan 18 Feb 10½ Feb	6% May 1½ Apr 13½ Jan
Bargain Town USA Inc	3 1/8 8 19 7/8	3 3½ 8 8¾ 19¼ 20¾	2,000 1,700 8,400	23/8 Apr 61/2 Jan 153/8 Apr	4 1/8 Jan 9 1/2 Apr 23 1/8 Jan	Chicago Rivet & Machine         2           Chief Consolidated Mining         1           Christiana Oil Corp         1           Chromalloy Corp         10c           Cinerama Inc         1c           Circuit Fail Core         1c	25 21/8 6 193/4	24¼ 25 2½ 2¼ 5% 6 19¾ 20½	1,300 7,500 5,800 19,000	22½ Jan 1½ Jan 5½ Jan 12½ Jan	25 Apr 3 Feb 6½ Jan 22½ Apr
Barry Wright Corp         1           Barton's Candy Corp         1           Baruch-Foster Corp         50c           Bayview Oil Corp         25c           Bearing Inc         25c	97/8 9 1 1 1/8	95/8 97/8 83/4 91/4 15 11/8 11/8 11/4	1,200 1,500 3,000	9 1/8 Apr 8 3/4 Mar 7/8 Jan	12¼ Jan 10% Jan 1¼ Feb	Cinerama Inc	14½ 22¾ 11⅓ 5⅓	14½ 14¾ 21½ 22⅓ 10¾ 11⅓ 5⅓ 5⅓	25,700 4,700 3,200 1,200	13½ Jan 19 Mar 10¼ Mar 4% Mar	17% Mar 24¼ Jan 13½ Jan 6¼ Mar
Beck (AS) Shoe Corp1 Bell Electronic Corp1	18½ 18½ 2½ 53¼	173/4 185/8 67/8 71/8 21/4 21/2	5,600 1,900 700 800	% Feb 14½ Jan 6½ Apr 2% Apr	1½ Mar 18% May 8% Jan 3½ Jan	Clarostat Manufacturing Co1 Clary Corporation1 Clayton & Lambert Manufacturing4	6% 5%	6% 6% 5% 6%	3,900 5,030	6½ Mar 4½ Mar 12% Apr	7% Jan 6% Apr 14½ Feb
Benrus Watch Co Inc	6 7½ 7½	52¾ 53½ 5½ 6¼ 7% 8 6¾ 8⅓	2,400 24,100 500 13,000	49 % Feb 4 Jan 7% Apr 6 % Jan	53½ May 6¼ May 958 Jan 9¼ Jan	Clopay Corporation 1 Club Aluminum Products Co 1 Coburn Credit Co Inc common 1 6% preferred 20	123/8	3 3½ 3½ 3½ 12½ 12½ 25½ 26	500 100 9,700 2,150	3 Jan 234 Jan 914 Mar 2014 Mar	3½ Jan 3½ Apr 12% Apr 26¼ Apr
For footnotes, see page 36.		4.7							-,		

# AMERICAN STOCK EXCHANGE (Range for Week Ended May 10)

Fr	iday Week's	Sales or Week	EAUITE	MAD (Range for Week	Friday Last	Week's	Sales for Week		
			High 43% Feb			of Prices Low High		Range Since Low	e Jan. 1, 1963 High
Coleman Co Inc5 Colonial Sand & Stone Co1 Commercial Metals Co5	35 32½ 35¾ 17¼ 17 17¾ 5¼ 5¾	5,800 29¾ Apr 5,400 13% Jan 300 4 Jan	35% May 18% Feo 5½ Feb	Fairmont Chemical Co 1	3 7/8 5 5/8	3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub>	800 1,200	3¾ Jan 4½ Jan	5% Jan 6% Feb
Community Discount Centers Inc10c Community Public Service10 Compo Shoe Machinery vtc ext to '65.1 Compudyne Corporation25c Connelly Containers Inc50c	40½ 40½ 42 958 758 978 178 178 178	5,300 1 1/8 Jan 900 40 1/2 Apr 6,500 75/8 May 10,700 1 1/8 Mar	1¾ Jan 46 Feb 14¾ Jan 3% Jan	Famous Artists Schools Inc.   20   Fanny Farmer Candy Shops Inc.   1   Faraday Uranium Mines Ltd.   1   Fargo Oils Ltd.   1   1   1   1   1   1   1   1   1	12 % 25 1/8 1 3/6	12½ 12¾ 245% 25⅓ 1¾ 1½ 2⅓ 2⅓	4,100 2,800 22,400 22,400	11 1/8 Jan 22 1/8 Feb 1 3/8 May 2 1/8 Mar	14% Feb 26% Jan 158 Jan 214 Jan
Consol Diesel Electric Corp10c Consolidated Mining & Smelting Ltd*	- 5½ 5½ 4½ 4½ 4½ 4%	100 43% Mar 3,200 41% Apr	51/4 Apr 51/8 Jan	Federated Purchaser class A10c Felmont Petroleum Corp1 Fields Plastics & Chemicals Inc1	7%	51/8 51/2 71/8 75/8 75/8 75/8	500 22,400 200	5 Apr 5¼ Jan 7 Apr	8¼ Jan 7¾ Mar 8% Apr
Consolidated Oil & Gas Inc. 20c Consolidated Royalty Oil • Consolidated Sun Ray Inc. 10c Construction Products class A 1 Continental Aviation & Engineering 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 21¼ Jan 7,500 3¾ Jan 1,600 8¾ Jan 5,700 ¾ Mar	25¼ Apr 4¾ Feb 10¼ Feb 1¼ Mar	Filmways Inc 25c Financial General Corp 10c First National Realty & Construction	6% 16%	6 1/4 6 5/8 16 3/8 17 3/8	1,300 2,600	4¾ Jan 14½ Jan	7 Apr 18 Fe <b>b</b>
Construction Products class A1 Continental Aviation & Engineering_1  Continental Commercial Corp1	7% 7% 7%	2,300 1¼ May 400 7 Jan 200 5¼ Apr	2¼ Jan 8% Feb	Corp common10c		3 3 1/8 10 1/4 10 3/4 1 1 1/8	1,100 300 3,400	3 Jan 9% Mar 1 Feb	378 Apr 1218 Apr 136 Feb
Continental Connector Corp cl A50c Continental Materials Corp10c	7½ 7¼ 7½ 18 18 34 19 18% 19	1,700 634 Mar 7,400 58 Jan 1,500 1718 Jan	5% Feb 8% Jan % Jan 19 May	Warrants	534 1434 -334	55% 57% 135% 147% 10 105% 334 41%	8,800 4,400 700 5,700	5% Jan 13½ Mar 9% Apr 3% May	73's Feb 161'2 Jan 123'4 Jan 43's Apr
Corby (H) Distilling Ltd cl A voting	7½ 6% 7½ 17 17½ 17 17	1,200 534 Jan 200 1578 Jan 100 16 Apr	7% Jan 17½ May	Fishing (Mr)   Corp   1   Florida Capital Corp   1   Florida Capital Corp   1   Ford Motor of Canada   6   Forest City Enterprises   1   Fotochrome Inc   1   Fresnillo (The) Company   1   Fresnillo Fotochrome   1   Fresnillo (The)   1   Fresnillo Fotochrome   1	$\begin{array}{c} 12\frac{3}{4} \\ 177\frac{1}{2} \\ 5\frac{3}{4} \\ 3 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10,900 150 1,300 4,700	11 % Apr 159 Feb 5 ¼ Jan 1 % Mar	16¼ Feb 180 Jan 6½ Feb 35% Apr
Coro Inc	878 858 978 	3,700 734 Jan 20 Jan 2036 Apr	17 May 9 <sup>3</sup> 4 Jan 22 <sup>3</sup> 4 Feb 21 <sup>1</sup> 2 Apr	Fresnillo (The) Company 1 Friendly Frost Inc 10c Fuller (Geo A) Co 5	5½ 2% 	5½ 5½ 2% 2% 34½ 35¼	2,700 400	4% Jan 2% Feb 30½ Mar	57s Jan 334 Mar 3612 Apr
	7 634 738	3,400 53 May 3,600 63 Jan 7,5 Feb	63% Feb 8 Feb 9 Apr						
	8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub>	2,000 6½ Jan 8,800 2¼ Jan 38,900 35% Mar 400 3% Jan	9% Feb 3 Jan 43½ Apr 5 Apr	Garan Inc1 Gatineau Power Co common	14%	1438 1478	2,700	10½ Jan	14% May
Crose United Corp25c Crowley Milner & Co1 Crown Aluminum Industries Corp25c	25% 25% 25% 25%	100 2½ Apr 6¾ Jan	3% Jan 8% Apr	5% preferred100 General Acceptance "warrants" General Alloys Co1	5 <sup>3</sup> / <sub>4</sub>	323/8 323/8 53/4 63/8 13/4 2	1,600 2,000	30% Jan 91¼ Jan 5¾ May 1% Apr	32% Apr 91% Apr 7% Jan 214 Mar
	135/8 135/8 143/8 21/4 21/8 21/4 53/4 53/4	2,600 3 Jan 1,400 12½ Jan 600 2½ Apr 300 5½ Apr	5¼ Jan 14¾ May 2% Feb 6% Jan	General Battery & Ceramic Corp1 General Builders Corp1 General Development Corp1 General Electric Co Ltd—	73/	75/8 81/2 3 31/8 53/4 61/8	18,600 500 18,900	7% Apr 2% Feb 5% Apr	9 <sup>3</sup> 4 Jan 3 <sup>1</sup> 2 Mar 7 <sup>7</sup> 8 Jan
Curtis Manufacturing Co class A  Cutter Laboratories class A common1  Class B common1	1334 1338 1378	13,500 6% Apr 7% Jan 14,400 11% Jan 1,100 11¼ Jan	12% Jan 8% Jan 14% Feb 14% Feb	American dep rcts ord registered_£1	-	6 16 6 16 25 % 26 %	200 1,300	5¼ Jan 25½ Apr	6% Apr 34% Feb
			****	General Foam Corp1 General Gas Corp1 General Plywood Corporation1 General Stores Corp1	9 1/8 15 1/8 17 1/8 1 1/8	8½ 9½ 14¾ 15⅓ 15¾ 17⅙ 1⅓ 1¼	1,900 4,100 47,600 4,000	1234 Jan 1434 Apr	10 <sup>1</sup> 8 Jan 15 <sup>3</sup> 8 Feb 24 <sup>3</sup> 4 Feb 1 <sup>3</sup> 8 Jan
Daitch Crystal Dairies50c Daryl Industries Inc50c Davidson Brothers Inc1	5 \\ 5 \\ 8 \\ 5 \\ 7 \\ 8 \\ 6 \\ 3 \\ 8 \\ 2 \\ 4 \\ 2 \\ 8 \\	4,600 4¼ Jan 500 25 Feb	6% Apr 4% Jan	General Freproofing 5 General Foam Corp 1 General Gas Corp 2.50 General Plywood Corporation 1 General Stores Corp 1 Genung's Incorporated 1 Georgia Power \$5 preferred \$ \$4.60 preferred \$ Giannini Controls Corp 50c Giant Foods Inc com class A n v 1 Giant Yellowknife Mines Ltd 1	12½ 	12½ 12¾ 	3,100 150 26,000	11½ Jan 102 Jan 98¼ Jan 11 Apr	12 <sup>3</sup> 4 Apr 109 Feb 101 <sup>3</sup> 4 Feb 16 <sup>1</sup> 2 Jan
Day Mines Inc	4% 4¾ 4% 5⅓ 5⅓ 5⅓ 5⅓ 33% 33⅓ 10% 11	1,500 4% Jan 1,400 5 May 80 30 Jan	5 % Apr 6 % Mar 33 ½ Apr			11½ 11% 10% 11%	600 11,400	10½ Apr 10 Jan	13% Feb 12% Feb
Dennison Mfg class A5	65% 65% 65% - 237% 241/4 - 1521/4 1521/4	300 10½ Apr 300 5¾ Apr 3,100 18% Jan 30 142½ Jan	11% Jan 7% Jan 24% May 155 Apr	Gilbert (A C) Co	20 141/4 43/8 167/8	18 <sup>1</sup> / <sub>4</sub> 20 13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>7</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>2</sub> 16 <sup>7</sup> / <sub>8</sub>	2,700 800 10,700 1,200	13¾ Jan 11¾ Apr 3½ Feb 16¼ Apr	20 May 22 a Jan 5 4 Apr 23 Jan
Detroit Industrial Products 1	$7\frac{1}{4}$ $7\frac{1}{4}$ $7\frac{3}{8}$ $12\frac{3}{8}$ $12\frac{1}{8}$ $12\frac{1}{2}$ $5\frac{5}{8}$ $5\frac{1}{4}$ $5\frac{5}{8}$	2,100 7¼ Mar 3,500 8½ Jan 7,600 5½ Apr	8¼ Feb 12% Apr 7% Jan	Glass   Tite   Industries   Inc.     4c   Glenmore   Distilleries   class   B     1   Globe   Security   Systems	14½ 15¾ 10¾ 1½	13 % 14 ½ 15 ½ 16 10 ¼ 10 % 18¼ 1½	1,800 2,600 1,300 13,200	12½ Apr 11 Jan 9¼ Jan 1½ Jan	16 ¼ Jan 16 May 11 % Apr 75 Feb
Devon-Palmer Oils Ltd25c	27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>8</sub> 27 <sup>5</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>1</sub> 1 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 21/ <sub>4</sub> 21/ <sub>4</sub> 23/ <sub>4</sub>	2,200 24   Jan 1,500	28% Apr % Jan 14¼ Apr	Goodman Manufacturing Co16%	251/2	25 3/8 26 3/4 4 1/4 4 5/8	700 3,100	25 Apr 3% Apr	33 <sup>1</sup> 4 Feb 7 Jan
Dilbert's Quality Supermkts com10c 7% 1st preferred10	1/2 1/2 2/8 18 3/4 18	2,600 2½ May 1,700 ½ Mar 700 5% Apr	3½ Jan 1½ Jan 1½ Jan	Gordon Jewelry class A 1 Gorham Corporation 4 Gray Manufacturing Co 5 Great American Industries Inc 10c	9 1/8 24 3/8 6 1 3/8	9 1/8 9 3/8 23 1/4 15 3/8 5 5/8 6 1/8 1 1/4 1 1/2	1,100 6,400 3,400 23,300	9 % Mar 21 Jan 3 % Jan 1 Mar	9 <sup>3</sup> 4 Jan 26 <sup>1</sup> 4 Feb 6 <sup>1</sup> 8 May 1 <sup>5</sup> 8 Jan
Dixilyn Corn common 100	101/4 101/4 103/8 2 2 21/4	4% Jan 400 10% Jan 14,800 2 May	45% Feb 1134 Feb 23% Feb	Great Basins Petroleum Co20c Great Lakes Bowling Corp1 Great Lakes Chemical Corp1 Great Western Producers common_60c	37/8 5 25/8 67/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	174,200 500 12,400 2,500	2¾ Apr 4½ May 2½ Jan 6 Mar	3 <sup>7</sup> 8 May 5 <sup>5</sup> 8 Jan 3 <sup>3</sup> 8 Jan 7 <sup>3</sup> 4 Jan
Dome Petroleum Ltd 21/2 Dominion Bridge Co Ltd 22/2	25/8 25/8 25/8	14,800 2 May 100 134 Apr 15,300 11½ Feb 400 17½ Jan 1,300 93% Jan	25% May 137% Apr 215% May	6% preferred series A30  Greer Hydraulics50c	 21/4	243/4 251/4	2,900	24½ Jan 2 Apr 12¾ Jan	26 Feb 3 <sup>1</sup> / <sub>4</sub> Jan 14 <sup>1</sup> / <sub>2</sub> Feb
Dominion Textile Co Ltd  Dorr-Oliver Inc common	1836 1734 18½ 1234 12½ 1278	7,000 16 <sup>1</sup> / <sub>4</sub> Jan 16 Jan 7,900 12 <sup>1</sup> / <sub>4</sub> Jan	14¼ Apr 18½ May 19 May 13% Feb	Griesedieck Company1 Grocery Stores Products5 Grow Corp (The)10c Guardsman Chemical Coatings Inc1	2 1/8 11 3/4	1 1 1 2 1/8 11 3/4 11 3/4	5,300 200	34¼ Jan 1% May 10¼ Jan	39 May 2 <sup>3</sup> 4 Jan 14½ Mar
Dorsey (The) Corp1 Draper Corp	- 363 363 814 814 812 364 3514 3634	100 35¼ Jan 5,200 7% Jan 7,400 34½ Apr	41 Jan 9 Feb 40½ Feb	Guerdon Industries Inc common Gulf American Land Corp Gulf States Land & Industries Gulf & Western Industries 1	5 15% 32½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 800 14,000 500 2,800	3½ Jan 4¾ Apr 14¾ Jan 30¼ Apr	6% Feb 6% Jan 20% Jan 36% Jan
Driver Harris Co5 Drug Fair-Community Drug1	1634 1634 1678 1648 1534 1648 6 6 658	17,300 15¾ Feb 800 14% Jan 2,600 5½ Mar	18% Jan 16% May 7 Jan	Gulton Industries Inc1	30%	30¾ 32¾	3,400	26½ Jan	35 Ap <b>r</b>
Duro Test Corp15c	25/8 25/8 25/8 67/8 65/8 67/8 35 341/2 35	200 25% Jan 4,700 63% Mar 1,200 317% Jan	4¾ May 3½ Feb 7½ Jan 36¾ Apr	Н					
Dynalectron Corp10c	21/4 21/4 21/2	3,900 21/8 Jan	3½ Jan	H & B American Corp	2 127 <sub>8</sub>	2 2 ½ 4 ½ 4 ½ 12 13 ½	5,900 1,700 6,700	2 Feb 3% Jan 12 May	2% Jan 5% Feb 1714 Jan
E				Harn Corporation       1         Harnischfeger Corp       10         Hartfield Stores Inc       1         Hartford Electric Light       25	73/8 173/4 61/8 43	71/4 71/2 161/2 173/4 6 61/4 421/2 441/4	2,000 1,900 2,400 1,200	7 Jan 16 Mar 6 Apr 40½ Jan	8% Apr 18% Apr 8% Jan 4414 May
Eastern Co1	13/4 17/8 - 71/2 77/8 11 381/2 41	1,900 1 1 May 1,000 7 1 Mar 450 38 2 May	9 Jan 43 Mar	Harvard Industries Harvey Radio Co Inc. 1 Harvey's Stores class A 1	  4%	2 2 3% 3% 4½ 4%	200 900 1,500	1% Apr 3% Jan 4 Feb	278 Jan. 414 Apr. 514 Jan.
Eastern Freightways Inc20c	45/8 43/8 43/4 183/8 283/8 285/8 182 1831/2	2,400 4 Mar 1,800 19¼ Jan 40 175¼ Mar	5½ Jan 29½ Apr 183¾ Apr 170 Mar	Hastings Mfg Co2 Hazel Bishop Inc10c Hebrew National Kosher Foods Inc_50c	7½ 4¼ 5½	7 1/8 75/8 4 43/8 53/8 55/8	2,600 6,600 2,200	6¾ Mar 4 Apr 5 Mar	8¼ Feb 6 Jan 6% Jan
	2 1/8 11 5/8 12 3/4 - 7/8 7/8 5 1/2 5 1/2 6 1/4	10 165 Jan 2,500 10 Jan 2,000 % Jan 2,200 5 Apr	170 Mar 14% Jan 1% Feb 6% Jan	Hecla Mining Co 25c Heinicke Instruments Co 16% Helena Rubenstein Inc 4 Heli-Coil Corp -	15 % 6 1/4 36 1/2 27 %	147 <sub>8</sub> 155 <sub>8</sub> 61 <sub>8</sub> 65 <sub>8</sub> 36 383 <sub>4</sub> 27 285 <sub>8</sub>	5,200 3,600 3,300 7,800	13% Jan 6% May 27% Jan 26% Jan	16 Jan. 9 <sup>5</sup> / <sub>8</sub> Jan 38 <sup>3</sup> / <sub>4</sub> May 30 <sup>3</sup> / <sub>4</sub> Fe <b>b</b>
Electronic Communications 1	_ 16½ 165/8 5 4¾ 5¼ 2½ 11% 12¾	300 15 Jan 16,400 3% Mar 1,400 10½ Apr	17¼ Apr 5½ Jan 14% Jan	Heller (W E) & Co 5½% pfd100 4% preferred 100 Henderson's Portion Pak Inc1		102½ 104	110	102 Jan 76 Jan	107 Jan 85 May
Electronic Research Associates Inc. 10c Electronic Specialty Co	43/4 45/8 5 -	2,300 45% Jan 12,700 205% Mar 1,400 4½ Jan 1,300 45% Mar	6½ Feb 25½ Jan 6¼ Feb	Hercules Galion Products Inc19c Higbie Manufacturing Co1 Highway Trailer Ind Inc. common 125	 17%	14 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	1,000 6,400 900 3,800	13 Feb 3¾ Jan 13¾ Jan 6% Jan	15½ Jan 5 Apr 17¾ May 9¾ Feb
El-Tronics Inc Emenee Corp Empire District Electric 5% pfd 100 10	2½ 2½ 2¾ 3 103 104	1,300 1 % Jan 4 Mar 20 98 Jan	57% Apr 31% Jan 51/2 Jan 105 Feb	5% convertible preferred10 Hill's Supermarkets Inc50c Hilton Hotels "warrants"	6 16 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>8</sub>	5 1/8 6 16 3/4 18 6 1/8 6 3/8	900 3,000 4,700	5½ Jan 13 Jan 6½ May	7% Feb 18 May 7% Jan
Erie Forge & Steel Corp common 1	- 47 47% 2 134 2	250 44¾ Jan 4,700 1¾ Apr	3½ Jan 47½ Apr 2¾ Jan	Hoe (R) & Co Inc common1 Class A2.50 Hoffman International Corp40e	13/4 71/2 23/8	15/8 13/4 73/8 75/8 23/8 23/8	500 1,700 1,000	1% Jan 7 Jan 2% Feb	2% Jan 9% Jan 4% Jan
ERT Corp1 Espey Mfg & Electronics1	4 <sup>3</sup> / <sub>4</sub> 5 4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4 4 <sup>1</sup> / <sub>4</sub> - 7 <sup>3</sup> / <sub>8</sub> 8	300 4 % Mar 1,300 4 % Jan 1,300 3 % Mar 1,600 6 ½ Apr	5 % Jan 4 % Jan 4 % Jan 9 ½ Jan	Hofmann Industries Inc	26½ 1¼ 5⅓	16 3/4 263/8 263/4 11/4 11/4 41/2 51/8	1,000 1,300 1,800 1,000	18 Mar 19½ Jan 1 Feb 4% Mar	18 Jan 26 <sup>3</sup> 4 May 15 <sub>8</sub> Mar 6 <sup>1</sup> 2 Jan
Esquire Inc 1 1 Esquire Radio & Electronics 10c Essex Chemical Corp 1	0 10 10½ 3 2¾ 3 3¾ 3¾ 4	1,100 6¾ Jan 2,700 2½ Feb 6,300 3½ Apr	1134 Mar 3 May 438 Feb	Holly Stores Inc	35 1/4 30 3/4 13 1/8	35 1/4 36 30 5/8 30 3/4 12 3/4 13 1/8 12 5/8 13 1/4	600 450 1,700 5,700	32½ Jan 28½ Jan 12¾ Apr 10¾ Jan	37 <sup>1</sup> / <sub>2</sub> Feb 31 <sup>1</sup> / <sub>2</sub> Apr 14 <sup>3</sup> / <sub>3</sub> Jan 13 <sup>1</sup> / <sub>4</sub> May
		2,800 6 s Jan 10,400 3 s Jan	7% Feb 5% Feb	Class B	131/4	12% 13¼ 13 13⅓	1,100	10% Jan	13 % Apr

For footnotes, see page 36.

# AMERICAN STOCK EXCHANGE (Range for Week Ended May 10)

$\mathbf{A}$	MEI Friday	KICAN SI	OCK 1	EXCHA	MGL (Range for Week B	Friday	Week's	Sales		in or
S T O C K S American Stock Exchange	Last Sale Price	Range for Week	Range Sine	e Jan. 1, 1963 High	American Stock Exchange S		of Prices Low High	or Week Shares	Range Since Low	High
Hormel (Geo A) & Co	30½ 110 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19¾ Jan	34¼ Feb 124 Jan 23 Jan 100 May 35¼ May	Maine Public Service.         7           Majestic Specialties Inc.         10c           Mallory Randall Corp.         10c           Mangel Stores         1           Mansfield Tire & Rubber.         2.50	21 ½ 14 ⅓ 19 ⅓ 7 ¾	21¼ 21½ 14 14¾ 4¼ 4½ 19⅓ 19⅙ 7¼ 7¾	900 1,500 500 3,300 4,800	21 Apr 12 % Mar 3 ½ Mar 17 Apr 6 % Jan	22½ Jan 14¾ Jan 4½ Apr 22½ Jan 7¾ Apr
Hoskins (The) Mig Co	61/4	5 1/4 6 1/4 1,000 18 19 1/8 800 18 18 18 18 400	4% Jan 17% Jan 17 Jan	6 <sup>1</sup> / <sub>4</sub> May 20 Apr 20 <sup>7</sup> / <sub>8</sub> Apr 31 <sup>1</sup> / <sub>2</sub> Jan	Marconi International Marine Co Ltd £1 Mariene Industries Corp 10c Martin-Marietta Corp "warrants"	6.1/8 25.1/8	6 1/8 7 24 3/4 26 3/4	9,300 4,900	4% Mar 21½ Apr	7½ Jan 29% Jan
Horn & Hardart common	29 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub>	29 <sup>1</sup> / <sub>4</sub> 30 2,200 12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 1,200 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub> 19,800 2 <sup>7</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub> 1,100	12 1/8 Apr 23/8 Jan 15/8 Apr	14½ Jan 3¾ Apr 5½ Jan 7¼ Jan		34 5/8 38 7/8	33½ 35 37½ 40½	5,800 8,600	2734 Jan 27½ Jan	35 May 40½ May
Hydrometals Inc2.50 Hygrade Food Products5	5 % 20 %	5½ 5% 6,900 20¼ 21⅓ 1,200		22½ Apr	Maryland Cup Corp         1           Masco Corp         1           Massey-Ferguson Ltd         **           Maule Industries Inc         3           McCrory Corp         "warrants"           McCulloch Oil Corp         50c           Mead Johnson & Co         1           Medco Inc class A         10c           Melnor Industries Inc         1           Menasco Mg Co         1           Merchants Refrigerating Co         1           Merrill Island Mining Corp Ltd         1	13 7 35/8 17/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25,500 800 55,200 36,700	11% Feb 4½ Jan 3 Apr 1% Mar	13¼ Apr 7½ Apr 5¼ Feb 2¼ Jan
, 1				47/4 100	Mead Johnson & Co.         1           Medco Inc class A.         10c           Melnor Industries Inc.         1           Menasco Mfg. Co.         1	25 5 1/8 10 3/4 5 1/2	225% 2534 534 61% 1034 111% 45% 534	143,100 600 4,200 28,100	17% Feb 5% Apr 9½ Jan 4% Jan	25 <sup>3</sup> 4 May 8 <sup>1</sup> 4 Apr 12 Jan 6 <sup>1</sup> ⁄2 Feb
I M C Magnetics Corp	81/2	4½ 45% 1,200 8½ 8½ 5,700 40 41¾ 4,900	7½ Jan 37% Apr	4% Jan 813 Apr 41% May	Merchants Refrigerating Co1 Merrill Island Mining Corp Ltd1	 16	24 24 16 16	300 3,900	20¼ Jan ½ Jan	24% Apr % Jan
Imperial Oil (Canada) Imperial Tobacco of Canada	14½  9	14½ 14¾ 6,500 8¾ 9¼ 6,500	8% Jan	14 <sup>3</sup> / <sub>4</sub> May 9 Feb 10 <sup>3</sup> / <sub>4</sub> Feb 92 Mar	Miami Extruders Inc.         10c           Michigan Chemical Corp.         1           Michigan Sugar Co common         1           6% preferred         10	11 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub> 14	11 <sup>3</sup> / <sub>4</sub> 12 5 6 13 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub>	2,200 14,700 10,600	4½ Jan 11 Jan 25% Jan 11% Jan	5½ Feb 13% Feb 6½ Apr 14% Apr
Inland Credit Corp class A1	121/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3¼ Apr 12 May	3	Microgan Sugar Co common	8½ 11¾ 15 20¼	83/8 81/2 93/4 123/4 143/8 151/4 201/8 201/4	11,000 1,800 1,900	7% Jan 95% Apr 13¼ Jan 195% Jan	8 Apr 15 Jan 16 4 Apr 20 2 Jan
Inland Homes Corp 1 Insurance Co of North America 5 International Breweries Inc 1 International Holdings Corp 1	102 4 1/4 34 1/2	101½ 102½ 6,900 4 4¾ 3,200 34 35 10,300 4¼ 4½ 5,400	93¾ Jan 3‰ Jan 31 Feb	102½ May 5¼ Feb 35¼ May 5% Jan	이 가지는 그들은 회에 가지 하는 가능에 가는 하는데, 그들은 하는데, 그들은 사람들이 되는데, 그는 것이 없는데 그렇게 되었다. 그렇게 되는데, 그들은 그를 다 하는데, 그를 다 그렇게 되었다.	61/8	6 1/8 6 3/8 15 3/4 16	8,400	6 May 15% Jan	8¼ Jan 16% Feb 4% Jan
International Breweries Inc 1 International Holdings Corp 1 International Oil & Gas Corp 1 International Products 5 International Products 5 International Stretch Products 1 Intex Oil Company 33½c	4 1/4 4 7/8 10 1/8 7 3/4	45% 47% 400 95% 103% 16,500 734 8 2,300	2	5% Feb 10% May 8 May 1% Jan	Miller Wohl Co common 50c 4½% convertible preferred 50 Milo Electronics Corp 1 Mining Corp of Canada 50 Milo Electronics Corp 1 Mining Corp of Canada 50 Milo Electronics Corp 1 Mining Corp of Canada 50 Milo Electronics Corp 1 Mining Corp of Canada 50 Milo Electronics Corp 1 Mining Corp of Canada 50 Milo Electronics Corp 1 Mining Corp of Canada 50 Milo Electronics Corp 1 Milo Electronics	7 <sup>3</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>2</sub>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,000 500	31¼ Jan 6¾ May 12% Jan	34% May 8½ Jan 15½ May
Investment Property Builders Inc10c Investors Funding Corp (N Y) cl A5 Investors Royalty	Marie Bern	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10¼ Feb 3¼ Jan 84 Mar	15¼ Feb 35% Mar 86½ Jan	Minnesota Power & Light 5% pfd100 Mirro Aluminum Company10c Missouri-Kansas-Texas RR "ctfs" Mohawk Airlines Inc1	5 5/8 6 3/8	23 <sup>3</sup> / <sub>4</sub> 24 5 <sup>1</sup> / <sub>2</sub> 5 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub>	400 1,300 10,300	102 Jan 22½ Apr 4¼ Jan 4¼ Jan	106 <sup>3</sup> 4 Apr 24 <sup>5</sup> 8 Jan 6 <sup>7</sup> 8 Feb 6 <sup>5</sup> 8 May
Ipco Hospital Supply Corp 1 Irving Air Chute 1 Israel-American Oil Corp 10c	$11\frac{7}{8}$ $24\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20½ Jan	13¼ Apr 28¼ Feb 3% Mar	Molybdenite Corp (Can) Ltd1 Molybdenum Corp of America1	26 5/8 7 5/8	$24\frac{1}{2}^{76}$ $27\frac{3}{8}$	3.200 13,600 10,300	1% Jan 22 Jan 4% Feb	11 Feb 27% May 11% Jan
Ţ					Warrants	15%	1½ 1¾ 95¾ 96¾	9,100	13% Apr 94 Jan	2 Jan 99 Apr
Jeannette Glass Co1 Jefferson Construction Co1 Jefferson Lake Aspestos Corp1	11 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35/8 Jan 63/4 May	125/8 May 61/8 Apr 107/8 Jan	4.80% preferred series B100 4.50% preferred series C100  Montgomery Ward & Co class A*	1601/2	104¼ 104¼ 100¼ 100¼ 159½ 160½	20 10 -	101½ Jan 97½ Jan 155 Jan	104½ Mar 100½ Feb 164 Mar
Jeannette Glass Co.         1           Jefferson Construction Co.         1           Jefferson Lake Asbestos Corp.         1           Jefferson Lake Petrochemicals.         1           Series B warrants.         1           Jetronic Industries Inc.         10c           John's Bargain Stores Corp.         25c           Jupiter Corp (The).         75c	7 % 2 1 8 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	118 Jan 21/8 Apr	713 May 213 Apr 314 Jan 157 May	Morse Electro Products         25c           Mt Clemens Industries common         1           6% preferred         4           Mt Diablo Company         1	25/8 71/2 -61/8	25/8 3 51/4 73/4 6 63/8	1,500 9,500	2½ Apr 5½ Feb 3% Jan 5% Jan	4% Jan 7% May 4 Apr 6% Mar
Jupiter Corp (The)75c	43/8	41/8 41/2 6,000		5 Mar	Mount Vernon Mills Inc	16 31 %	30% 31½	3,300	13 Jan 26¼ Jan	1534 May 31% Apr
K		7% 8½ 48.80	6¼ Mar	8½ Apr	Movielab Inc         1           Movie Star Inc class A.         50c           MPO Videotronics class A.         1           Muntz TV Inc         1	73/8 47/8	93/8 91/2 4 41/8 71/8 73/4 43/4 47/8	900 2,300 3,500	9% May 3% Jan 5% Jan 4% Jan	11½ Jan 4¾ Apr 9¼ Feb 5¾ Feb
Kaiser Industries Corp       4         Kaltman (D) & Company       50         Kansas Gas & Electric 4½% pfd       100         Katz Drug Company       1         Kaufman & Broad Bidg Co       1	15/8 13	15% 134 4.000 97½ 97½ 10 125% 13 1.000	1½ Jan 97½ May 10% Jan	2 1/8 Feb 100 Apr 15 5/8 Mar	Muntz TV Inc	33 7/8:	33½ 36¼ 12½ 13¾ 4½ 4¾	5,700 1,400 4,200	26 Jan 12% Jan 45 Jan 4 Jan	37 May 14 <sup>3</sup> 4 Feb 49 <sup>1</sup> / <sub>2</sub> Jan 5 <sup>1</sup> / <sub>8</sub> Mar
Kavanau Corp	53/4	25 25¾ 6,300 55% 576 5,400 25 26⅓ 3,000 7 7¾ 700	5 1/8 May 203/4 Feb 6 1/4 Mar	27% Apr 10 Jan 26½ May 7% Jan						
Kay Jewelry Stores Inc.         1           Kidde (Walter) & Co.         2.50           Kilembe Copper Cobalt Ltd.         1           Kin-Ark Oil Company.         10e           Kingsford Company         1.25	12 1/8 3 1/4 1 1/4 1 1/4	1234 13 600 3 6 3 6 2,300 114 136 2,400 118 114 20,600	2% Jan 1% Apr	15 Feb 3 & May 2 Jan 1% Jan	N Nachman" Corp5		5 5:	800_	4% Feb	5% Jan
Kingston Products 1	41/-	4 % 4 % 5,000 14 ¼ 14 % 1,300 22 % 23 % 4,700	3½ Jan 14 Feb	5 Apr 16 Jan 24% Mar	Nachman         Corp         5           Namm-Loeser's         Inc         1           Napco         Industries         Inc         1           Nat Nast         Inc         25c           National         Alfalfa         Dehydrat         & Milling           3         3         3	14 <sup>3</sup> / <sub>4</sub> 8 1 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub>	14¼ 15¼ 7½ 8 1½ 13¼ 10¼ 10%	9,400 20,900 2,800 5,000	123% Jan 65% Jan 1½ Apr 75% Feb	15¼ May 8% Jan 5¾ Jan 10% May
Kinney Service Corp	31/4	$18\frac{3}{4}$ 20 5,200 $\frac{1}{4}$ $\frac{5}{16}$ 10,500 $\frac{3}{8}$ 3\% 1,300	15 1/8 Jan 1/4 Mar 2 3/8 Apr	20 May ,7 Mar 3% Jan 14% Mar	National Bellas Hess         1           National Bowl-O-Mat Corp         1           National Brewing Co (Mich)         1	7 - -	63/4 7 11/8 11/4 4 4	8,600 1,000 600	6% Apr 1 Feb 4 Jan	8½ Jan 15 Jan 4 Jan
Klein (S) Dept Stores Inc.         1           Kleinert (I B) Rubber Co.         2.50           Klion (H L) Inc.         25c           Knott Hotels Corp.         5	13 ½ 4 ½ 12 ½	1258 13¼ 6.100 4½ 4¾ 7,300 12½ 12½ 800 17% 17% 100	11¾ Jan 4½ May 15% Mar	14 Feb 5½ Feb 18 May 15¾ Apr	National Casket Company5 National Company Inc1 National Electric Weld Machines1	26 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 10 <sup>7</sup> / <sub>8</sub>	25¾ 27¾ 6½ 6⅓ 10½ 10¾	600 1,400 1,600	22 Jan 6½ Feb 9¼ Jan	28½ Feb 8 Apr 10% May
Knott Hotels Corp         5           Kostin Corp         7.50           Kratter (The) Corp class A         1           Kropp (The) Porge Co         33½c           Kulka Smith Electronics Corp         10c	83/4 15/8 51/8	15¾ 15¾ 200 8¼ 9 45,000 1½ 1½ 1,600 4¾ 5⅓ 3,900	7% May 1% Jan	17 % Jan 2 % Feb 5 % Jan	National Equipment Rental Ltd	10 % 1 1 ½	10¼ 10% 1¼ 17% 17 17% 23½ 23½	1,700 12,900 2,500 4,800	10 May 11 May 15 Feb 17 Jan	14¾ Feb 2¼ Jan 18 Jan 24¼ Apr
t					National Rolling Mills Co1  National Rubber Machinery new com_5  National Telefilm Associates10c	91/4	8 9 1/4 23 5/8 24 1/2 5/8 1 8	2,100 1,800	5% Jan 21 Apr 5% Mar	9¼ May 25 May 18 Jan
L'Aiglon Apparel Inc1 Lafayette Radio Electronics Corp1 Lake Shore Mines Ltd1	9 7/8 10 3/4	9% 10¼ 1,900 10¼ 11 3,000	9¾ Jan	11 Jan 13¼ Feb 2¾ Jan	National Transit Co1 National Union Electric Corp30c National Video Corp class A50c	115%	43/8 43/8 2 21/4 111/8 113/8	3,300 9,400	3¾ Jan 2 May 6¾ Jan	4½ Mar 2% Jan 13 Feb 10% Apr
Lakey Foundry Corp 1 Lamb Industries 3 Lamson Corp of Delaware 5	21/4  	2 1/4 2 3/8 2 600 2 1/8 2 1/8 900 2 7/8 2 7/8 600 13 13 1/8 2 000	1 34 Jan 2 34 Apr 11 4 Jan	2½ Jan 4¼ Jan 14% Feb	Nedicks Stores Inc         20c           Needham Packing Co         *           Nelly Don Inc         2           Nestle-Le Mur Co         1	9½ 5¾ 13¾ 14¼	9½ 9% 5% 6 12¾ 13% 14 14¼	1.100 900 1,000 3,900	85% Jan 55% Apr 10% Jan 10% Feb	8 1/8 Jan 14 1/8 Apr 14 1/4 May
Lamson & Sessions Co	171/4  313/4	165% 17½ 1,400 25% 3 1,300 5½ 55% 400 31½ 32% 4,000	2	18 Apr 3 <sup>3</sup> 4 Mar 5 <sup>7</sup> 8 Jan 33 <sup>3</sup> 8 Apr	New Idria Min & Chem Co50c New Jersey Zinc25c New Mexico & Arizona Land1	30 16 12 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,300 2,100 2,700	½ Apr 28¼ Mar 9¾ Mar	3/4 Jan 32 1/4 Apr 13 1/2 Apr
Lee Filter Corp		2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 400 2 2 <sup>1</sup> / <sub>8</sub> 500 1 <sup>7</sup> / <sub>8</sub> 1/ <sub>2</sub> 9,00 9 <sup>5</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub> 4,000	1 % Apr 3 Jan	3% Jan 2% Feb ½ Jan	New Park Mining, Co	17/8 51 1/2 30 1/2 55 3/4	1 1/8 2 1/8 40 52 3/4 30 30 5/8 47 1/2 55 3/4	16,500 9,775 500 9,633	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 % Jan 52 % May 34 Jan 55 % May
Lefcourt Realty Corp. 256 Leslie Fay Inc class A 1 Levine's Inc 4 Liberty Fabrics of N Y common 1 5% preferred 10	97/8 101/2 137/8	103/8 10½ 40 133/8 16½ 10,60	10¼ Apr 13% Apr 75% Mar	11% Mar 12% Feb 23% Jan 8% Jan	Noramco Inc1.25 Norfolk & Southern Railway1	73/4	7½ 8⅓ 2 2⅓	9,800	5% Jan 2 Jan	8% Apr 3 Feb
Lithium Corp of America Inc. 10 Livingston Oil Co. 100	75/8	18 1 77,60 75% 81% 2,70 97% 10 20 91% 95% 22,90	6 <sup>3</sup> / <sub>4</sub> Jan 8 <sup>1</sup> / <sub>4</sub> Feb	1 May 9¼ Mar 9% Jan 15½ Jan	North American Royalties Inc. 1	$\begin{array}{c} 8 \\ -\frac{1}{16} \\ 2\frac{1}{2} \end{array}$	7 % 8 % 134 134 134 136 2½ 234	7,000 4,100	7½ Jan 1% Jan 1½ Jan 2½ Apr	10 1/4 Feb 2 Mar 1 11 Apr 3 3/8 Feb
Locke Steel Chain 2.56 Lockwood Kessler & Bartlett Class A 250 Lodge & Shipley (The) Co		3 1 3 4 40	3 % Feb	4¼ Jan	North Canadian Oils Ltd	64 	62½ 64 95 95½ 1/4 5 878 938	340 110 35,000 4,100	57½ Jan 92 Jan ¼ Jan 5% Jan	64 May 96 Mar 17 Jan 938 May
Lodge & Shipley (The) Co. Longlines-Whittnauer Watch Co. Louis Sherry Preserves Inc	105%	9 9 200 234 234 600 1938 1958 8,100	834 Feb 25 Feb 1734 Jan	1% Jan 9½ Jan 4¼ Mar 21 Jan	Novo Industrial Corp. 1 Nuclear Corp of Amer (Del) 10c	1%	1% 2	8,900	1½ Apr	2% Jan
Lundy Electronics & Systems Inc. 100 Lunkenheimer (The) Co. 2.56	29 % 4 %	84½ 88 7,900 28⅓ 29½ 4,200 4⅓ 5¾ 19,600 27 27¼ 35	25% Jan 4¼ Apr 25% Jan	90 Apr 30% Jan 5% Feb 29% Feb					Jan 1941 - 1949 1941	
Lynch Corp	8 1/8	8 81/2 2,900		10 Feb	Oak Manufacturing Co	15½ 21 5	15¼ 15¾ 19¾ 21⅙ 4½ 5⅓ 27½ 28¼	12.400	13 Jan 19% Jan 4¾ Mar 23¼ Jan	175% Apr 223% Jan 61/4 Jan 281/4 Apr
MacFadden-Bartell Corp500	31/2	3% 3% 3,900	134 Jan	41/4 Apr	Ohio Prass CO Ohio Power 4½% preferred 100 Old Town Corp. common 1 40c preferred 7	28 <sup>1</sup> / <sub>4</sub>	98 1/4 83/4 5 1/2 5 1/2	1,700 700	98 Jan 734 Apr 434 Jan	1003/4 Jan 115/8 Jan 61/8 Jan 741/2 May
MacFadden-Bartell Corp. 500 Mack Trucks Inc "warrants" Macke Vending Co class A. Mackey Airlines Inc. 331/a Macoid Industries Inc. 4 Magellan Petroleum Corp vtc. 10 Magellan Coll Corp. 10	24 5/8 22 1/2 2 3 1/2	23 <sup>3</sup> 4 24 <sup>3</sup> 4 5,90 22 <sup>1</sup> /4 23 <sup>1</sup> /6 1,40 1 <sup>3</sup> /4 2 22,80 3 <sup>1</sup> /4 3 <sup>1</sup> /2 3,90	1 21 Jan % Jan 2 34 Feb	24 Jan 2 Apr 334 Apr	O'okiep Copper Co Ltd Amer shares 10s, O'Sullivan Rubber Corp 1 Overseas Securities 1 Oxford Electric Corp 1 Oxford Manufacturing class A com 1		6634 73½ 6 _ 618 1338 1338 334 4	1,900	51 Jan 6 May 103 Jan 35 Jan	7% Feb 13% May 4½ Jan
Magna Oil Corporation 500  For footnotes, see page 3	4 %	1 1½ 5,200 4¾ 5½ 4,600	45/8 May	1% Jan 6% Mar	Oxford Manufacturing class A com1 New class A when issued1	36½ 18¾	36 37 18¼ ,185%	1,600	31½ Jan 18 Apr	38 ¼ Feb 18 % Mar

# AMERICAN STOCK EXCHANGE (Range for Week Ended May 10)

Friday Week's Sales						LAUHA	ANGL (Range for Week Ended May 10)  Friday Week's Sales					
	S T O C K S American Stock Exchange	Last Sale Pric Par		or Week Shares	Range Since	Jan. 1, 1963 High	S T O C K S American Stock Exchange	Last Sale Price	Range	Sales for Week Shares	Range Since	Jan. 1, 1963
	Pacific Clay Products	-1 11 25 25 -1 8½ 25 33% 25 30 25 27% 25 25 25 25 26% 25 25% 25 25 25 26% 25 25%	35 35 10% 11½ 23 23 8% 8¾ 33 33% 29½ 30 27 27½ 26½ 27½	500 3,500 100 2,700 3,800 700 1,100 1,200 2,200 1,000 600	25½ Jan 10 Jan 20 Jan 19¾ Jan 32½ Feb 29¼ Jan 26¾ Apr 26½ Apr 26½ Apr 26½ Feb 24½ Feb 24½ Jan	35 May 13½ Feb 22 Mar 23 May 9½ Apr 35 Jan 30½ Jan 28½ Feb 27½ Feb 27½ May 27¼ Apr 26 Apr 25½ Jan	Rio Grande Valley Gas Co— Vtc extended to Jan 3 1965 Ritter Finance class B common. Robinson Technical Products Inc. 20 Rochester Gas & Elec 4% pfd F. 10 Rodney Metals Inc. Rogers Corp. Rollins Broadcasting Inc. Rolls Royee Ltd.— American dep rots ord regis. £ Roosevelt Field Inc. 1.5 Roosevelt Fleid Inc. 1.2 Rosenau Brothers Inc. Rose Products Inc. Rose Products Inc.	0 88¼ 1 4 * 13½ 1 17¼ 1 0 0 15½	5½ 5% 4% 5½ 6% 7 86¼ 89 4 4 13% 13% 13% 15% 15% 8 15% 8 15% 8 15% 8 12 8 34	10,600 2,700 4,200 150 500 700 1,700 1,200 1,200 1,200	4% Jan 4% Jan 6% Apr 85 Jan 4 Apr 11½ Apr 13¼ Jan 3% May 15% May	High 6¼ Jan 5% Jan 9% Jan 89½ Jan 5¼ Jan 14¼ Apr 17¾ Apr 4¼ Mar 6 Jan 16 Apr
	Pacific Industries Inc. Pacific Lighting \$4,50 preferred	11 25 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 830 	3½ May 98% Apr 96¼ Jan 101¼ Mar 140 May 95% Jan 3 Jan 23¼ Jan 5¾ Feb	5 % Jan 101 Jan 99 Apr 104 ½ Jan 164 ½ Jan 98 % Apr 3 ¼ Feb 26 ¾ Feb 8 % May	Rosenau Brothers Inc	1 2½ 1 2½ 1 2½ 1 3½ 1 4¾ 1 2¾ 1 17 1 2½ 1 35a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 200 500 1,500 1,500 2,900 14,300 4,100 12,200 21,100 700	3% Mar 7 Feb 10 Mar 2% Jan 9% Mar 10 Mar 3% Jan 214 Jan 14% Jan 2% May 3 Mar	5% Mar 10% Jan 12% Feb. 3% Mar 12% Jan 4% Mar 3% Mar 17% May 3½ Feb 4% Apr.
	Pacific Power & Light 5% pfd.  Packer's Super Markets  Paddington Corp class A.  Page-Hersey Tubes  Pall Corp class A.  Pancoastal petroleum (C A) vtc. 21  Pantasote Company  Park Chemical Company  Park Electrochemical Corp class A.  Class E.  Parkersburg-Aetna Corp.  Pato Consolidated Gold Dredge Ltd.  Pentre Electrochemical Corp. 2	-1 4 50c 63 -1 21 1/8 -1 40 Bol 1/2 -1 35/8 -1 -1 -10c -2 22 1/2 -2 93/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 300 7,700 3,100 600 5,900 5,400 1,700 300 2,600	102½ Feb 3¾ Jan 51¾ Mar 18¾ Feb ¾ Jan 3½ Feb ¼ Jan 3½ Apr 5½ May 19¾ Jan 19¼ Jan 8¾ Jan 6½ Apr	106 May 4% Mar 63% May 21% Jan 42% May 1½ Jan 9 Feb 83% Jan 23% Feb 23% May 11 Mar 35% Jan 714 May	St. Lawrence Corp Ltd.	* 2034 0 278 s 1674 0 = 0 0 = 116 * 738 c 11	20¾ 20¾ 27½ 27½ 13 16¼ 22½ 23 20¾ 21 11¼ 13% 6½ 73% 10¾ 11¾,	400 600 10,600 600 200 3,600 1,600 6,500	20% Jan 2% Jan 7% Jan 21½ Mar 19½ Jan 18 Jan 5 Jan 8% Jan	21 Mar 3¼ Jan 16¼ May 23 Apr 22½ Apr 1% Jan 8 Apr 11¾ Apr
	Penn Traffic Co. 2 Pentron Electronics Corp. Pep Boys (The). Pepperell Manufacturing Co (Mass). Pepperell Manufacturing Co of Long Island Inc. Perfect Circle Corp. 2 Perfect Photo Inc. Permian Corp. Peruvian Oils & Minerals. Phillips-Eckhardt Electronics. Phillips Electronics & Pharmaceutica Industries Phillippine Long Dist Tel Co. 10 pe	.50 .50 6 10c 14 1 3/4 1 53/4	1 % 1 % 1 % 1 2 %	12,300 400 200 500 300 28,600 16,500 4,900 4,100	1½ Apr 11½ Apr 72¼ Jan 8¼ Mar 28¼ Jan 4½ Mar 12¼ Feb 5% Feb 5% Apr 23½ Apr 3¾ Jan	2½ Jan 13½ Apr 80 Jan 10 Jan 43¾ May 7½ Jan 16¾ Apr 7% Apr 6¾ Feb	6% convertible preferred	C 5 1/8 97.8 1 4 1/2 25 0 14 1/8 1 7 1/2 1 2 5/4 3 5 1 7 1/2 1 7 1/2 1 1 8 5/8 3 8 3/8 8 3/8	5½ 5¼ 5¼ 9% 10  4¼ 4½ 23½ 13½ 14½ 7¾ 8 2½ 2½ 55% 6½ 6¾ 6¾ 7½ 8¾ 7½ 17½ 19	700 1,500 4,100 15,200 44,000 3,500 1,000 34,900 800 1,500 5,200 33,400 27,300	5 Feb 9¼ Mar 3% Feb 9¼ Jan 6¼ Jan 2¾ Feb 4¾ Mar 6% Apr 7 Mar 6 Feb 13 Jan 8 May	5% Mar 10 Jan 5½ Mar 25% May 14% Apr 8% Apr 4½ Feb 6½ Jan 9% Jan 12 Jan 7½ Apr 19 May 1134 Jan
	Philips Electronics & Pharmaceutics Industries Philippine Long Dist Tel Co	10c4 1034	3 1/8 4 10 1/8 1 7 3/8 7 3/4 6 1/2 6 7/8 9 1/2 114 3/8 115 1/2 23 1/4 25 1/8 2 3/4 3 1/8 3 1/8 3 7/8 8 3/4 9 5/8	800 10,000 700 2,900 1,900 900 4,900 700 2,000 600	3% Jan 9½ Apr 5% Jan 6½ Apr 834 Mar 105 Jan 21½ Jan 234 Apr 2% Apr 7% Apr	4% Jan 12 Jan 8% May 8½ Feb 10 Jan 115½ May 25% Mar 5 Jan 4½ Feb 10% Apr	Servo Corp of America Servomechanisms Inc. 20 Seton Leather Co. 20 Shaer Shoe Corp. Shattuck Denn Minling. Shawinigan Water & Power.  Sherwin-Williams Co common 12  4% preferred 11 Sherwin-Williams of Canada 15boney-Caribbean Petroleum Co. 16 Signal Öil & Gas Co class A.		13½ 13¾ 4 4⅓ 5½ 12½ 12% 7¾ 8 6½ 6½ 27¾ 27¾ 79¼ 81 97½ 97½ 23 23	800 1,600 11,500 150 2,700 700 600 6,400 230 175	12½ Feb 4 Mar 3½ Mar 10% Apr 7% May 5 Jan 26¾ Jan 74¾ Feb 96 Jan 23 Mar	147a Jan 5% Jan 5¼ May 13 F-b 9½ Mar 7¼ Feb 28 Feb 83½ Jan 97½ Mar 25 Jan
	Plastic Materials & Polymers Inc_Plume & Atwood Mfg Co_Plume & Atwood Mfg Co_Plume & Atwood Mfg Co_Please Polarad Electronics Corp_Polymer (The) Corp	1.50 11½ * 9½ 1 215 * 33⅓	35 ¼ 38 4 % 5 2 2 ¼ 4 ¼ 4% 7 ¼ 7 ½ 11 ¾ 12 ¼ 11 ¼ 11 ½ 9 % 9 % 2 13 2 1¾ 33 33 ½ 1 % 2 ¼ 	900 7,800 600 500 1,000 900 200 1,000 909 850 1,200	33 Apr 4 Apr 1½ Jan 4¼ May 7¼ Apr 11¼ Apr 9½ Jan 7% Feb 2 % Apr 30¼ Jan 1½ Apr 30½ Apr	38 May 6 Jan 2 V4 Apr 6 % Feb 7% Apr 13 % Jan 11 ½ May 9 % May 3 % Feb 33 ½ May 3 % Feb 37 Jan 3 % Feb	Silicon Transistor Corp. 2: Silver Creek Precision Corp. 1: Silvray Lighting Inc. 2: Simca Automobiles— American deposit receipts. Simmons Boardman Publishing— \$3 convertible preferred Simpson's Ltd. Sinclair Venezuelan Oil Co. Singer Manufacturing Co Ltd.	2 4½ 0c 16 5c 2⅓ * 31¼ 1 55	14 9 1 2576 2698 2698 216 214 39 39 39 1314 3114 57	1,500 20,200 5,900 7,800 1,100 200 50 2,500 640	14 Jan 25 Mar 2614 Mar 38 May 12 Apr 134 Jan 38 Mar 1212 Mar 28 Jan 4114 Jan	3a Apr 27 12 Jan 29 Apr 5 Jan 18 Jan 214 May 49 14 Jan 16 Jan 32 Apr 60 Apr
	Class B.  Preston Mines Ltd.  Proctor-Silex Corp.  Progress Mfg Co Inc common.  \$1.25 convertible preferred.  Prophet (The) Company.  Providence Gas.	10c 77% -1 85% -1 37% -1 1334 -201 2334 -1 1334	7% 8 7% 8½ 8¾ 8½ 8¾ 13½ 14 13½ 14 23½ 23½ 23 24¼ 135% 13% 94 94½	1,000 2,600 2,800 2,100 4,300 200 3,300 900	758 Apr 758 Apr 618 Jan 358 Jan 1078 Jan 2134 Jan 23 May 1234 Jan	8 <sup>3</sup> 4 Jan 8 <sup>3</sup> 8 Jan 8 <sup>3</sup> 4 Apr 4 <sup>7</sup> 8 Mar 14 <sup>4</sup> 8 Apr 23 <sup>3</sup> 4 Mar 25 <sup>5</sup> 8 Feb 14 <sup>3</sup> 8 Apr	Amer dep rcts ord registered 4.5 Skylines Homes Inc class A 5.5 Slick Airways Inc 5.5 Slick Airways Inc 5.5 Slick Airways Inc 5.5 Southern Coast Corp 5.5 South Penn Oil Co 5.6 Southern California Edison—5.7 original preferred 8.33 4.78% cumulative preferred 4.56% cumulative preferrence 5.5 Summary California Edison—5.5 Communicative preferred 6.56% cumulative preferrence 5.5 Summary California Edison—5.5 Summary California Edison—5.5 Communicative preferred 6.56% cumulative preferrence 5.5 Summary California Edison—5.5 Summary California Ed	18 ½ 5 7/8 1	5½ 5½ 1758 1838 558 578 7½ 7½ 15 15¼ 31¼ 32½ 3734 39 30¼ 30½ 26¼ 26½	200 2,000 1,200 1,400 1,400 3,400 8,500 350 700	5½ Mar 11 Jan 5½ Apr 658 Apr 15 May 27½ Jan 31½ Jan 29¾ Jan 26% Feb	6 Mar 18½ May 7½ Jan 8¼ Jan 17½ Jan 33% Feb 39 May 32½ Jan 27½ Jan
	444% preferred Puerto Rico Telephone Co. Puritan Sportswear Corp Pyle-National Co.  Q Quality Importers Inc.		64 69½ 10% 11½ 21¼ 50¼	3,100 900 16,200	92½ Mar 49¼ Jan 9 Jan 23⅓ Mar	95 Apr 691 <sub>2</sub> May 11 <sup>1</sup> <sub>9</sub> Mar 30 <sup>3</sup> 4 May	4.76% cumulative preferred 4.48% convertible preference 4.48% convertible preference 4.24% cumulative preferred 4.24% cumulative preferred 4.08% cumulative preferred 5.000 cumulative	2 16½ 1 5 1	24¼ 24³a 23¾ 24¼ 	700 500  800 300 100 1,500 1,700	82 Mar 23½ Apr 23½ Feb 22% Feb 16 Apr 2% Jan 74½ Mar 10 Mar 3% May	8634 Mar 25 Feb 25 Jan 23½ Jan 1834 Jan 4¼ Feb 80 Apr 14% Apr 684 Jan
	Quebec Lithium Corp Quebec Fower Co  R Radiation Inc class A	1 * * 25c 105%	23/8 2 <sub>1</sub> 76 	15,900	2¼ Jan 32½ Jan	3 % Jan 34 Feb	Spencer Shoe Corp Sperry Rand Corp "warrants" Sports Arena Inc Standard Brands Paint Co Standard Dredging Corp common \$1.60 convertible preferred  Standard Forgings Corp Standard Metals Co Standard Products Co	1 2358 1 978 20 26½ 1 13½ 30 4½	8 34 9 36 7 1/4 7 34 1 1/8 1 3/4 2 3 3/8 2 4 1/8 9 9 1/8 2 5 1/2 2 6 7/8 1 2 3/4 1 3 1/2 4 4 1/8 1 2 7/8 1 3 1/4	1,200 25,400 5,000 7,500 2,400 1,000 1,800 3,300 2,300	8 ¼ Apr 6 % Apr 1 ½ Jan 18 % Jan 7 % Jan 23 ¼ Feb 12 ¾ Apr 4 Jan 11 Mar	12 Jan 8 ½ J.n 25 n Jan 25 n Jan 24 % Apr 9 % Mar 26 % May 17 ¼ Jan 4 ¾ Jan 14 Jan
	Ramer Industries Inc. Ramo Inc class A. Rapid-American Corp. Rath Packing Co. Rayette Co Inc. Real Estate Investment Trust of America Real Properties Corp of America— Class A.	1 2274	5 % 6 % 11 % 12 ½ 8 % 10 ¼ 12 % 13 28 % 30 % 22 ½ 23	7,500 12,500 55,900 2,103 11,400 5,203	5½ May 6¾ Jan 8¾ May 11½ Jan 23 Mar 19¾ Jan 5½ Apr	9¼ Jan 4-16 Feb 19% Feb 14½ Feb 30% May 23 Apr	Standard Shares Inc. Standard-Thomson Corp. Standard Tube class B Stanley Aviation Corp. It Stanrock Uranium Mines Ltd. Star Industries Inc class A Starrett (The) Corp common 10 50c convertible preferred 50c Statham Instruments Inc.	1 32 1 10 13½ 1 7/8 1 27¾ 1 27¾ 1 21½ 1 2½	31 <sup>3</sup> / <sub>4</sub> 32 5½ 5 <sup>5</sup> / <sub>8</sub> 4 4½ 8 <sup>5</sup> / <sub>8</sub> 14 <sup>3</sup> / <sub>4</sub> 7/ <sub>8</sub> 18 27 <sup>5</sup> / <sub>8</sub> 28 <sup>7</sup> / <sub>6</sub> 2½ 2 <sup>3</sup> / <sub>4</sub> 11½ 11¼ 9 <sup>5</sup> / <sub>8</sub> 107/ <sub>8</sub>	900 1,300 700 25,700 23,700 4,200 14,200 300 5,300	30 Feb 5 4 Apr 35 Apr 78 Jan 13 Jan 22 4 Jan 23 Jan 11 Jan 8 4 Mar	3234 Jan 614 Jan 434 Jan 1434 May 114 Feb 29 May 336 Feb 1214 Feb
	Class A Realty Equities Corp of N Y Warrants Reda Pump Co. R. E. D. M. Corp. Reeves Broadcasting & Dev Reeves Soundcraft Corp Name changed to Reeves Industries Inc. Reis (Robert) & Co.	_5c 3% 1 18	634 71/8 11/2 11/2 281/4 283/8 55/8 6 31/8 31/2	2,600 900 200 9,600 1,600 1,600	634 Jan 11/2 Apr 27 Jan 558 May 21/8 Jan 31/8 Feb 58 Jan	73 8 Jan 2 Feb 28 4 Mar 6 May 3½ Apr 3% Feb 13 Jan	Steel Co of Canada Ltd.  Steel Parts Corp.  Stelma Inc	* 195% 55 253% 934 1 21½ 0c 195% 55 13½ 1 173% 0c 1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 3,300 36,900 5,100 18,900 500 600 9,700 200	171/6 Mar 161/2 Jan 75/8 Jan 191/2 Apr 121/2 Jan 101/2 Jan 163/4 Feb 13/6 Apr 291/4 May	20 May 25% May 10% May 23½ Feb 20% May 14½ Feb 17% Mar 178 Jan 40 Jan
	Reliance Insurance Co New wi Remington Arms Co Inc. Republic Foil Inc. Republic Industrial Corp. Republic Transson Indus Inc. Resistoflex Corp. Restaurant Associates Inc. RIC Group Inc. Rico Argentine Mining Co. Ridgeway Corp. Ridgeway Corp. Rid Algom Mines Ltd common Warrants series A.	_5 45\%1 12\%1 16\%1 16\%1 5* 11\%1 16\%1 11\%1 11\% 11\% 11\% 14\	14½ 16⅓ 4⁵% 5	22,000 3,600 2,600 6,800 1,300 2,600 1,600 54,300 400 3,000 12,200	72% Jan 41 Apr 11 Jan 14 Mar 3% Jan 4 Apr 14 1/4 Jan 6% Apr 4% Jan 1% Jan 1% Jan 1% Jan 1% Jan 1% Jan	85½ May 45% May 13¼ Apr 16% Jan 5½ Apr 5% Jan 18¼ Jan 9 Jan 13% Apr 25% Feb 834 Mar 14 May	S'op & Snop Inc	14 6 % 8 1 7 % 1 6 7 % 1 6 7 % 1 7 % 1 6 7 % 1 7 % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	22 ½ 24 ¼ 4 4% 5½ 5 5 4% 5 ½ 6 6 6 6 3 4 1	7,300 18,800 3,900 2,400 1,300 1,000 2,800 500 900 1,100 12,200 91,000	1934 Jan 4 1/8 Jan 5 Apr 6 Feb 158 Apr 6 Jan 1/2 Jan 34 Jan 13 1/4 Jan 2 1/4 Mar 9 3/4 Mar 6 3/8 Jan 35 Jan	26% Apr 54 leb 8% Jan 7 Jan 2% Jan 11 May 21 Apr 34 Jan 123 Jan 9 Apr 59½ May

## AMERICAN STOCK EXCHANGE (Range for Week Ended May 10)

AMERICAN STOCK EXCHANGE (Range for Week Ended May 10)												
S T O C K S  American Stock Exchange S	S T O C K S Last Range for Week											
Talon, Inc. common 5 4% preferred 10 Tampa Electric Co 4 New common w 1 4	45 <sup>3</sup> / <sub>4</sub>	44% 48½ 858 8% 48¼ 49½ 24¼ 24¾ 11¼ 13 23⅓ 24¾	5,200 600 5,900 4,000 10,200 18,900	30 <sup>3</sup> / <sub>4</sub> Jan 8 Jan 42 <sup>1</sup> / <sub>2</sub> Apr 24 <sup>1</sup> / <sub>4</sub> May 10 <sup>1</sup> / <sub>2</sub> Apr 22 <sup>1</sup> / <sub>6</sub> Mar	48½ May 9 Apr 49½ Apr 24% Apr 18¼ Mar 29½ Jan	Alsco Inc 5½s conv sub debs 1974 American Realty & Petroleum 6½s 197 • Amer Steel & Pump 4s Inc debs 1994 Appalachian Elec Power 3½s 1970 Ba.awin Montrose Chemical Co 7s 1975 Belock Instrument Conn 6% series	Interest Period Sa	61  931/3	Sales or Friday's Bid & Asked Low High 60½ 64% 90½ 93 \$59 65 93½ 93%	Bonds Sold No. 121 8	Range Since Jan. 1, 1963 Low High 27 64% 84% 102% 58% 64 93% 95%	
Tastee Freez Indus Inc.   67c	23½ 11¼ 178 238 458 6 2¼ 1½	21½ 24% 11¼ 11% 11% 15% 17% 23% 2½ 4½ 4% 6 6% 2½ 2½ 23% 1½ 1½ 1½ 1% 1½ 2% 11% 1½ 2%	14,000 35,300 2,300 1,500 2,400 8,200 1,200 4,700	16% Feb 8% Jan 1½ Apr 2¼ Jan 4% Mar 4% Mar 1% Mar % Mar	26% Apr 12% May 23s Jan 34s Jan 634 Jan 74s Apr 34s Apr 234 Jan	Balowin Montrose Chemical Co 7s 1975 Belock Instrument Corp 6% series A 1 Bethlehem Steel 6s Aug 1 1998 Bloomfield Building Indus Inc- 61% 6 conv sub deb 1977 Boston Edison 23% series A 1970 BSF Co 53/4s convertible 1969 Brandywine Raceway Assn 6s 1978	Quar-Feb	140	82½ 84 126½ 144 127½ — 105 109½ 191 12 86 88 100¾ 100¾	20 51  216 24 11	68½ 85 100 144 127½ 127½ 105 115½ 90¼ 92¼ 71½ 91 100 100¾	
Tenney Engineering Inc	3¼ 5	3 1/4 3 3/8 4 5/4 5 1/4 100 3/4 101 13 13	1,100 9,700 150 14,800	3 May 4% May 98½ Jan % Jan	4% Jan 7% Jan 101% Feb % Jan	Chicago Transit Authority 3% 1978 Coburn Credit Co Inc 6s 1976 Delaware Lack & Western RR— Lackawanna of N J Division—	Jan-July Mar-Sept	÷ ==	\$10034 104 152 159%	51	1003/8 1021/8 1181/2 1591/2	
Texas Power & Light \$4.56 pfd	5 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>8</sub> 22 <sup>5</sup> / <sub>8</sub> 1 <sup>7</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>8</sub> 22 <sup>5</sup> / <sub>8</sub> 23 1 <sup>7</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub>	900 9,100 1,200 7,500 400	534 May 1178 Mar 2058 Jan 158 Jan	73% Feb 153% Feb 24 Feb 21/4 Feb	elst mortgage 4s series A 1993  elst mortgage 4s series B 1993  First National Realty & Construction C	lorn		36 38¼ 17 17	12 4	30½ 42 11¼ 19½	
Thompson-Starrett Co Inc com	15½ 22 27/8 22½	12 12 ¼ 15 ¼ 15 % 21 % 22 ½ 278 278 22 ¼ 22 ¾ 93 93 ½ 23 ½	2,800 2,800 100  800 50	11 Feb 15 Apr 21½ Mar 25% Jan 61% Jan 21¼ Mar 90½ Jan	13 Feb 18% Jan 24% Jan 3¼ Feb 8% Apr 23½ Jan 94½ Feb	6½s ex wts 1976 Fotochrome Inc 5½s 1981 General Development 6s 1974 General Foam Corp 6% conv 1981 Gulf American Land Corp— 6½s conv sub deb 1977	May-Not April-Oct May-Nov	34 E.J	72. 72 53½ 55 8858 90 82 83 82¼ 84¼	5 22 3 56 118	69½ 73½ 51 62 87% 94¼ 77½ 84½ 78½ 93¾	
Town Photolab Inc	3½ 	3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub> 3 <sup>3</sup> / <sub>4</sub> 3 3 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 12 <sup>5</sup> / <sub>8</sub> 6 6 <sup>3</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>8</sub> 8 <sup>7</sup> / <sub>8</sub>	3,500 700 900 7,900 6,300	3¼ Jan 3½ Apr 2¾ Jan 12 Feb 4½ Jan 758 Mar	3% Mar 5% Feb 4% Feb 13% Mar 6% May 9% Jan	Hartfield Stores 5½s conv 1981_ Hoffman International 7s conv debs 197 Hudson & Manhattan Corp 1st 6s 1982. Hydrometals Inc 6s 1972	Jan-July Jan-July	61 98½ 	72 7234 6J 62½ 98½ 9834 70 70	10 19 24 2	70 79 50 86 96¼ 99¾ 61 73	
Transue & Williams Steel Forging Corp Trav-ler Industries Inc. 1 Triangle Conduit & Cable Co. Tri-Continental "warrants" True Temper Corp. 10	10 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub> 35	10½ 10¾ 4½ 4¼ 1158 12% 38⅓ 39⅓ 35 35¼	700 800 5,500 5,800 1,000	9¼ Jan 4 Mar 9¾ Mar 32½ Mar 29 Jan	11 1/8 Apr 47/8 Jan 12 7/8 May 39 5/8 Apr 35 1/4 May	◆Italian Power Realization Tr 6½% li Kaltman Co 6s 1977	April-Oct May-Nov May-Nov Mar Sept	47% 107¼ 119½ 104¾	4734 4778 113 113 10514 10714 118 11912 10434 105	8 2 13 92 7	46 48½ 112½ 127 103 107¾ 112 124½ 102 105	
United Elastic Corp	71/4  221/4 43/8 31/4	65/8 75/8 20 20 133/8 133/8 221/4 221/2 4 43/8 31/6 33/8	5,300 600 100 600 2,100 5,000	65% May 1714 Mar 1214 Jan 2134 Jan 4 Jan 3 Apr	11 1/8 Apr 20 May 13 5/8 Apr 22 1/8 Jan 5 1/8 Apr	National Bellas Hess 6s due 1984 National General Corp 5½s 1974 National Research Corp 5s 1976 Nuclear Corp of America 5½s 1976 Ohlo Power 1st mortgage 3¼s 1968	Quar-Mar Jan-July Feb-Oct	103  64	$\begin{array}{cccc} 103 & 104\frac{1}{4} \\ 86 & 86 \\ 112\frac{1}{2} & 114\frac{7}{8} \\ 64 & 67 \end{array}$	35 6 50 12	103 108½ 82⅓ 88 105 115½ 59 77	
United Improvement & Investing 2.60 United Milk Products 5 United Molasses Co Ltd 5	1,54 38 85% 37% 6	315 338 116 156 371/2 38 85/8 9 37/8 37/8 51/2 6	5,400 1,000 1,000 4,800 700	1 1/8 Jan 36 Mar 7 Jan 3 3/4 Apr 5 1/2 May	318 Jan 1.6 Feb 41 Jan 978 Apr 578 Jan 614 Jan	Pennsylvania Water & Power 3¼s 1984 3¼s 1970 Public Service Electric & Gas Co 6s 199	April-Oct June-Dec Jan-July 98-Jan-July	96¼ 99 	96 1/8 96 1/4 192 1/4 99 99 195 126 126	20 - 2 - 1	96 98 90 93 97¾ 100 94½ 94¾ 124 127½	
United N J RR & Canal. 100 U S Air Conditioning Corp. 50c U S Ceramic Tile Co. 1 U S Natural Gas. 1 U S Rubber Reclaiming Co. 1 United Stockyards Corp. 25c Universal American Corp. Warrants Series 1962 Warrants Series 1965	2 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>8</sub> 6 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub>	23/4 23/4 71/2 73/4 73/8 71/2 61/4 65/8 51/4 53/8	400 600 2,600 700 1,500	4½ Jan 184½ Jan 2¼ Jan 5 Jan 6 Jan 5¾ Jan 5⅓ Jan	5½ May 201½ Apr 3¾ Apr 8¼ Apr 8¼ Mar 7¼ Apr 5¾ Jan	Rapid American Co 7s debs 1967	May-Nov Jan-July Feb-Aug	87 70 85½ 85	86 88 70 73 ¼ 85 ½ 88 ⅓ 83 86	36 119 9	85 \( \frac{1}{4} \) 100 70 93 \( \frac{1}{2} \) 85 91 \( \frac{1}{2} \) 72 86	
Warrants Series 1962 Warrants Series 1955 Warrants Series 1955 Universal Automated Industries Inc. 10c Universal Container Corp cl A com. 10c Universal Controls Inc. 25c Universal Insurance. 17.78 Universal Marion Corp 5	2 1/4 2 1/4 2 3/8 5 5 5 7 9 11 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 2,300 5,900 800 28,400 4,100 14,800	2 Apr 2½ May 2¼ Mar 5 Jan 4½ Apr 31¼ Apr 7 Apr 9% Jan	2% Jan 3 Feb 3 Jan 6 Mar 5½ Jan 93¾ Jan 9% Feb 11% May	Safe Harbor Water Power Corp 3s 1981 Southern California Edison 3s 1965 3 %s series A 1973 3s series B 1973. 2 %s series C 1976 3 %s series C 1976 3 %s series E 1978 3s series F 1979 3 %s series G 1981	Mar-Sept Jan-July Feb-Aug Feb-Aug Feb-Aug	9834   	\$85	63       	85 85 98 5 100 85 92 88 ¼ 90 ¼ 86 ½ 87 87 89 92 ¼ 94 ½ 85 87 89 91 93 ½	
Valspar Corp 1 Valve Corp of America 25c Venture Capital Corp of America 1 Victoreen (The) Instrument Co 1 Viewlex Inc class A 25c Virginia Dare Stores Corp 1 Virginia Iron Coal & Coke Co 2 Vita Food Products 25c Vogt Manufacturing 25c	1134 378 9 3 834 1014 1938 1134	6½ 6¾ 10% 11¾ 3¾ 4 8% 9⅓ 8% 8¾ 10⅓ 10⅓ 10⅓ 10⅓ 11¾ 11¾	600 2,700 1,300 12,000 8,500 2,600 7,800 400 100	6 1/8 Mar 93/6 Jan 3 1/4 Mar 7 7/8 Jan 2 3/4 Apr 6 3/6 Mar 9 1/4 Mar 15 3/6 Jan 10 3/4 Jan	6% Jan 12½ Apr 4½ Jan 10¼ Feb 3% Jan 8% May 10½ May 20½ Mar 13½ Jan	3s series F 1979. 33%s series G 1981. 41/4s series H 1982. 44/4s series I 1982. 44/6s series J 1982. 45/6s series K 1983. 5s series K 1985. 45/6s series M 1985. 41/6s series M 1985. 41/6s series M 1985. 41/6s series O 1987. 41/4s series P 1987.		104½  10258 	101 101 \$102 \( \frac{1}{8} \) = 102 \( \frac{1}{8} \) = 104 \( \frac{1}{2} \) 102 \( \frac{1}{2} \) 102 \( \frac{1}{2} \) 104 \( \frac{1}{4} \) 104 \( \frac{1}{4} \) 100 \( \frac{1}{2} \) 102 \( \frac{5}{8} \) 101 \( \frac{1}{8} \) 101 \( \frac{1}{8} \) 102 \( \frac{1}{8} \) 102 \( \frac{1}{8} \)	14 -3 4 3 1 1 -3	99 ¼ 101 % 102 104 % 102 ¼ 105 102 ½ 104 ¼ 104 ¾ 106 100 ¼ 103 ½ 101 ½ 104 ¼ 99 ½ 101 ½ 100 % 102	
W Wagner Baking common	21/4	5 5 1/8 2 1/8 2 1/2	6,200	5 Jan 1½ Jan	5% Feb	Southern California Gas 3½s 1970 Southern Counties Gas (Calif) 3s 1971_ Southwestern Gas & Electric 3½s 1970. Szabo Food Service Inc 6s debs 1973	Jan-July Feb-Aug	94½  89¼	93¾ 94½ 91¾ 91¾ 193⅓ 89¼ 89¼	14 4 -3	93¾ 95¼ 91¼ 93¾ 93⅓ 94¾ 87½ 92	
7% preferred 100 Waitt & Bond Inc common 4 6% non-cum conv preferred 10 Waltham Precision Instruments Co 1	38 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub> 3/ <sub>4</sub>	35 39 4 1/8 4 1/8 7 7/8 8 1/2 2 2 1/4 5/8 3/4	160 800 300 21,600 81,600	35 May 3 Jan 7 Jan 2 Jan 58 Mar	2% Feb 55¼ Feb 4¼ May 8½ May 2% Jan	Teleregister Corp 6s May 1 1980	Mar-Nov	79½ 102	79½ 82 98 102 190 94	28 157	66½ 82 90% 102 90 100	
## Secretary   10c   ## Secretary   10c   ## Weithward   10c   ## Weithward   10c   ## Weithward   10c   ## West Chemical Products   50c   ## West Chemical Products   50c   ## West Texas Utilities 4.40% pfd   10c   ## Western Equities Inc   10c   ## Western Nuclear Inc   50c   ## Western Stockholders Invest Ltd   ## Western Stockholders   ## Western Stoc	62 35/8 41/8 -71/4 25/8 33/8	50½ 62½ 358 334 378 4¼ 22% 23¼ 96½ 96½ 7¼ 8 23% 258 3¼ 33%	1,260 400 1,300 1,100 20 4,700 6,900 10,400	78 Mar 50½ May 3% Feb 3% Apr 22 Jan 94½ Jan 6% Apr 2½ Apr 2½ Apr 2% Mar	1 1 Jan 87 Jan 4 Jan 5 Jan 24 4 Feb 96 2 May 12 2 Jan 3 Jan 3 4 Apr	U.S. Natural Gas 6% conv sub debs 197. Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974	7Feb-Aug June-Dec	. 99 56½	160 160 99 99¼ 55 57	5 8 31	140 ½ 166 98¾ 99½ 53 70½	
American dep rcts ord shares 1s Western Tablet & Stationery Weyenberg Shoe Manufacturing 1	1 <sup>1</sup> 6 25 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 100 2,000	1% Jan 19¼ Jan 22¾ Jan	½ Jan 25½ Feb 25½ Feb	Foreign Govern	ments	and	Municipa	alities	5	
Whippany Paper Board 10c White Eagle International Inc 10c White Stag Mfg Co class A 11 Whitmoyer Laboratories Inc 1	10½ ½ 21½ 13¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 23,900 3,000	9	12¼ Feb 11 Jan 22½ Mar	B O N D S	Friday Interest Period Sa	Week's Last le Price	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1, 1963	
Wiebolt Stores Inc	17/8 15 1/2 5 3/8 16 3/4	13/4 17/8 15 1/2 15 3/4 5 3/8 5 3/8 16 1/4 17 3/8	2,900 500 1,200 600 4,900	9¾ Jan 1½ Feo 14¾ Jan 5¼ Feb 13% Jan	13½ Apr 2 Mar 165% Apr 6 Feb 18% Apr	Baden (Germany) 7s 1951     Danzig Port & Waterways 6½s 1952 German Savings Bank and Clearing Assr	lan-lulu	 	Low High . \$120 -734	No. 	Low High	
Williams (R C) & Co	7 145/8 2 7	63/4 7 145/8 15 118 2 61/8 71/4	1,900 1,500 5,700 5,000	5 1/8 Jan 14 1/2 Feb 1 1/8 Feb 6 1/8 May	7½ Feb 17% Mar 2,7 Mar 8% Jan	Debt Adjustment Debentures— 5 1/4s series A 1967 4 1/2s series B 1967 • Hanover (Prov) 6 1/2s 1949	Jan-July	= 1	\$97\\\\2\\\\\2\\\\\\\\\\\\\\\\\\\\\\\\\\	- <u>-</u>	97½ 97½ 95 95¼	
Wood Newspaper Machine1 Woodall Industries Inc	183/8 991/4 177/8	183/8 183/8 991/4 100 111/2 12 173/8 173/8	100 110 500 1,300	15¾ Jan 95½ Jan 11 Feb 16½ Feb	19% Mar 101 Mar 13% Jan 18% Jan	Maranhao stamped (Plan A) 2½s 2008. Mortgage Bank of Denmark 5s 1972 Parana stamped (Plan A) 2½s 2008	June-Dec	==	70 72 199¼ 100 150 55	. 1 	66 70 99 100 51 60	
Woolworth (F W) Ltd— American dep rcts ord regis5c 6% preference£1 Wright Hargreaves Ltd40c	3/4	= = = 34	 1,300	6% Jan 2½ Mar is Jan	8 Mar 2 <sup>3</sup> 4 Mar 1 Feb	Peru (Republic of)— Sinking fund 3s Jan 1 1997—————————————————————————————————	Jan-July		46 <sup>3</sup> 4 48 48 <sup>1</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>4</sub>	51 2	42 1/8 48 47 49	
5% preferred5	41/4	14% 15½ 4 4¼ 4¼ 4¼	13,600 3,100 100	8 ¼ Mar 3 ¾ Jan 3 % Jan	15¼ May 4¾ Feb 4% Apr	*No par value. a Deferred delivery f Ex-liquidating distribution. g Ex-stoc (not included in year's range). r Tran- tribution. x Ex-rights. z Ex-stock divide • Bonds being traded flat.	k dividend. saction for c end.	h Ex-pr ash (not	incipal in Und	er-the-rul	ge). t Ex-dis-	
Zale Jewelry Co1	165/8 61/8 9 4	16½ 16% 5% 638 8¾ 9¼ 4 4	2,300 6,900 6,600 300	15% Jan 4% Jan 6½ Jan 4 Mar	171/4 Apr 61/2 May 93/8 Apr 47/8 Feb	‡ Friday's bid and ask prices; no § Reported in receivership. Abbreviations used above—"cod," c tive; "conv," convertible; "M," mortgage "wi," when issued; "ww," with warran	ertificates of	deposit.	"cons." conso	idated: "	cum." cumula	

High
484 May
484 May
12½ Ann
58½ Apr
29¼ Apr
26¼ Jan
17¼ Jan
27% May
25½ May
25½ Apr
27% May
40% Feb
34½ Apr
27% May
40% Feb
34 Apr
45¼ May
20% Jan
34 Apr
55% Jan
11¼ Jan
34 Feb
25% Jan
11¼ Jan
38% Jan
16% Feb

64½ Mar
16½ Mar
16½ Mar
16½ Mar
16½ Mar
15½ May
30¾ May
30¾ May
30¾ May
29¾ May
29¾ May
29¾ May
29¾ May
29¾ May
20¾ Apr
13¼ Apr
10⅓ Apr

# OUT-OF-TOWN MARKETS (Range for Week Ended May 10)

	Bostor	1 Sto	ck E	xcl	ıa	nge	11.	1 - 1			
	LISTED STOCKS	Friday Last Sale Price	Week's Range of Pric	е	for	Week ares	Ran	ge Since	Jan. 1.	1963	
	Par		Low H	igh	7			ow	Hi		
	American Agricultural Chemical		411/4	Strain Charles	1	351	***	Jan	42		
	American Motors Corp1.66%	193/8		1934	12	1.405	1578		23	Apr	
	American Tel & Tel331/3	1245/8	123% 1			3,976	1141/2		1261/4		
	Anaconda Company50			483/8		204		Jan	483/8		١.
	Boston Edison Co10			4134		1.067		Jan	413/4		
	Boston Garden-Arena Corp *	. 10 /2	51/4	51/4		5		Apr	51/4	May	
	Boston Personal Property Trust *			681/2	4 .	223	w-0/	Jan	701/4	Apr	
	Calumet & Hecla Inc5	n Voiva		111/4		50		May-	13	Jan	
	Cities Service Co10			673/8	i.	46		Jan	67%		
	Copper Range Co5			23		343	163/8		23	May	
	Eastern Gas & Fuel Associates com_10		567/s	57	1	- 31	481/4			Mar	
	Eastern Mass Street Ry common		75c	75c		200	5/8	Apr	1	Jan	
	6% cum pfd B100		15	15		-25	15	Apr	20	Jan	
	5% cumulative adjustment100			81/2	44	115	73/4	Feb -	111/2	Feb	
	First National Stores Inc*	(24)	557/8	5634	14.	72	503/4	Jan	581/4	Feb	
	Ford Motor Co2.50			49 7/8	7.5	706	41 1/8		51%		
	General Electric Co5	82		82%		1,784	711/2		8258		
	Gillette Company			35 1/8	4. 1	948	28		3678		
	Island Creek Coal Co common50c			243/8		319	201/4			Mar	
	Kennecott Copper Corp			773/4		516	6778			May	
	Lone Star Cement Corporation5			217/8		522	183/B		223/8		
	Narragansett Racing AssociationI			14		50		Jan		Apr	
	New England Electric System20			281/8		2,751	245/8		281/2		
	New England Tel & Tel Co100			481/8		378	431/2		49	Feb	
	Northern Railroad (N H)100			75		25	68	Feb		May	
	Olin Mathieson Chemical5			39 1/8	7	313	315/8		39%		
	Pennsylvania Railroad Co10	15%		151/2		153	133/4			Feb	
Vi	Shawmut Association*	<del></del>		39		400	29 1/8		371/8		
	Stop & Shop Inc1			24		197	19%		27	Apr	
	Torrington Company	001/		681/4		115	581/2			May	
	United Fruit Co	26 1/2		265/8		1,522			27%		
	United Shoe Machinery Corp com25	51 3/8		521/2		733	473/8		551/4		
	U S Smelting Refining & Mining50	7. 5		70	1	190	491/2	Jan	881/2		
	Vermont & Mass Railroad Co100		78 7%	8		193 140				Apr	
	Westinghouse Floatric Corp	207/-		36%					81/8 371/4		-
	Westinghouse Electric Corp6.25	367/8	35	20 /8		672	313/4	oam.	5 (74	whr	

#### Cincinnati Stock Exchange

We are indebted to the firm of W. E. Hutton & Co. for the transmission of these prices.

LISTED STOCKS	Friday Last Sale Price	Week Rang of Pri	e	Sales for Week Shares	Range	Sin	ce Jan. 1	, 1963	
Paı		Low	High		Lov	7	H	igh	
Aeronca1		3	- 3	10	3 N	lav	37/	Jan	
Baldwin Piano8		491/2	493/4	50	413/4 J		50	May	
B V D1		173/8	173/8		16% I		18	Feb	
Burger Brew1		36	36	100	323/4 J	an	36	May	
Carey Mig10 Champion Papers Com		251/8	251/2	100	24 1/8 N			Feb	1
Champion Papers Com*	301/4	291/8	301/4	169	26 1/8	lan	301/4	May	
Champion Papers preferred*		99	991/4	7	963/4 J			May	
Cincinnati Gas & Elec common8.50	56 1/a	551/4	563/B	267	491/4 J	an	563/	May	
New when issued8.50	281/8	281/8	281/4	160	271/2 /	pr		May	
4% pfd100 Cinc Milling10		921/4	921/4	7	89 1/8 N	far	931/	Jan	
Cinc Milling10		44	44	40	371/8 I	reb	461/	Apr	
Cinc & Sub Bell Tel50	1041/4	1023/4	1043/4	829	973/4 J	an		May	
Diamond National1		571/8	58	30	453/4 J	an	58	May	
DuBois Chemical1	11 St. E. S. S. S.	17	1734	90	161/4 J	an	17%	Jan	
Eagle-Picher5		241/8	24%	140	20% J	an '		Apr	
Gibson Cards			351/8		33 1/8 N			Jan	
Kroger1	291/B	291/a	29 %	537	23 % J			May	
Procter & Gambie common	781/8	.76	781/4	640	691/2 N			Apr	
Rapid-American1	85/8	85/8	85/8	12	85/8 M			Feb	
Rapid-American1 U S Playing Card5		247/8			24 1/8 J			Mar	

#### **Detroit Stock Exchange**

LISTED STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	ee Jan. 1, 1963
r en	ar	Low High		Low	High
Allen Electric & Equip		9 93/4	2,405	6% Jan	93/4 May
Allied Supermarkets	1 131/4	131/4 131/4		12½ Mar	13¾ Jan
American Metal Products	0	19 19	400	15½ Jan	19 May
Associated Brewing Co		3 31/2		21/8 Apr	3½ May
Avis Industrial Corp	5 001/			12 Jan	
Borman Food Stores	5 201/4	191/4 201/4 137/8 14	295	10% Mar	20½ May 14 May
Briggs Manufacturing	* 51/8	51/8 51/8		43/4 Apr	
Burroughs Corp	5 205/	291/4 311/8			5% Apr 34 Feb
Chrysler Corp	5 30%	1021/2 1033/8		28½ Jan 73 Jan	
Consolidated Paper	10 101/2	101/2 105/8			
Continental Motors	10 10 72	12 10 12 10 18	2,730 130	10¼ Jan 11 Jan	13 Jan 12% May
Detroit Edison Co	10 3234	32 % 32 %		31% Jan	
Detroit Gasket & Mfg	3274				34¾ Jan
Foton Manufacturing Co	1	121/4 121/4		9 1/8 Jan	12% Apr
Eaton Manufacturing Co		36 36	225	35 1/8 Feb	37 Apr
Economy Baler Co	-1	43/4 43/4		4½ Jan	5 1/8 Jan
Ex-Cell-O Corporation	39 7/8	383/4 397/8		383/4 May	45 % Feb
Federal-Mogul-Bower	.5	44 44	257	38 Mar	44 Jan
Ford Motor Co2.	50 495/8	48 1/8 49 5/8		42 Feb	51% Apr
Fruehauf Trailer Co	1 315/8	30 1/2 31 5/8		25½ Jan	31 % May
General Motors Corp1.66	73 1/4	69% 731/4		57% Jan	731/4 May
Goebel Brewing Co	_1	85c 90c	603	45c Jan	1⅓ Jan
Great Lakes Bowling	_1 5	5 5	100	5 Apr	5 Apr
Great Lakes Chemical	1 21/2	23/8 21/2		2½ Jan	3¼ Jan
Kresge (S S) Co	10 241/4	241/4 243/4		21% Jan	24 1/8 Jan
Kysor Industrial Co	_1	83/8 81/2		8 Mar	10½ Apr
Lansing Stamping Co Leonard Refineries	1	21/2, 21/2	300	21/4 Apr	-3½ Jan
Leonard Refineries	.3	101/8 101/8	289	10 Jan	101/4 Feb
Macoid Industries		31/2 31		3½ May	3 ½ May
Masco Corporation	1 393/4	393/4 393/4	100	34% Apr	393/4 May
Parke Davis & Co	· 283/4	281/8 283/4	2.717	24% Mar	293/4 May
Rickel (H W) & Co	2 23/8	23/8 21/2	1,700	2 Jan	23/4 Apr
Rockwell-Standard Corp	5 393/8	39 393/8		34 1/8 Jan	393/4 Apr
Rudy Mfg Co	1 171/2	171/2 171/2	610	17 Mar	21 Jan
Scotton Dillon Co	10	261/4 261/2	350	23% Jan	27½ Jan
Studebaker Corp		61/8 61/8	500	6 1/8 Apr	8 Feb

#### Midwest Stock Exchange

A compilation of the round-lot transactions only.

The weekly ranges for all the local issues, and a selected list of the dually traded issues.

STOCKS	Friday Last Sale Price	Week Rang of Pri	ge :	Sales for Week Shares	Range Sin	ce Jan. 1, 1963
Pat		Low	High	100	Low	High
Acme Steel Co10		171/4	171/2	400	133/4 Jan	173/4 Apr
Admiral Corp1	161/4	151/2	161/4	3,100	113/4 Jan	161/4 May
Advance Ross Electronics25c		5	5	300	3 1/8 Jan	61/8 Feb
Allied Chemical9		50	513/8	1,100	43 1/4 Mar	51 % May
Allis Chalmers Mfg10	191/8	177/8	191/4	2,500	14½ Jan	19.1/4 May
Aluminum Co of America (Un)1		591/4	595/8	200	52 Mar	60 Jan
American Airlines (Un)1	231/8	221/8	23 1/8	5,400	17% Jan	23 1/8 May
American Can Co (Un)12.50	437/8	43 %	445/8	1,500	433/4 Apr	471/4 Feb
American Cyanamid Co (Un)10	583/g	573/4	58 %	2.000	48 1/4 Jan	59 May
American Home Products (Un)1	3 22.00	57	.575/8	500	491/2 Mar	58 Jan
American Machine & Foundry1.75	203/4	197/8	203/4	3.700	19 % May	241/4 Feb
American Motors Corp1.663/3	193/8	191/4	19%	3,100	16 1/4 Jan	23 Feb
American Rad & Stand San (Un)5	15 7/8	15%	15 7/8	1,900	12 1/2 May	16 1/8 May
American Tel & Tel Co331/3	1243/4	1231/2	125 1/8		1143/4 Jan	126 May
American Tobacco Co (Un)6.25	31 5/8	31 %	323/4	1,900	28 Mar	33% Apr

	Anaconda Company (Un)50	483/4	Low High 47 4834	2,000	Low
	Armco Steel Corp (Un)10	11 1/8 55	10 1/8 11 3/8 53 1/4 55	5,900	40% Jan 9% Apr 52 Jan
	Atchson Topeka & Santa Fe— Common10 Athey Products Corp4 Automatic Canteen Co of America_2.50	28 ½ 24 ¼	28½ 29¼ 23¾ 24¼	4,600	25 Jan 221/2 Feb
	Automatic Canteen Co of America 2.50 Avco Corporation	15 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub>	141/8 151/4	2,400 1,800	22½ Feb 13% Apr 23½ Mar
	Avco Corporation 3 Bastian-Blessing Co 10 Belden Mfg Co 10 Bell & Howell Co *	241/2	22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 24 25 25 <sup>3</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>8</sub>	1,450 1,200 4,800	23
	Bell & Howell Co.   **   Eenguet Consolidated Inc (Un)   **   Eenguet Consolidated Inc (Un)   **   Eenguet Consolidated Inc (Un)   **   Eenguet Conp (Un)   **   Bethiehem Steel Corp (Un)   **   Boinks Manufacturing Co.   1   Being Company (Un)   5   Booth Fisheries Corp new com.   5   Borg-Warner Corp.   5   Brunswick Corp.   **	31%	30 7/8 31 1/2	1 10 × 1×	114 Jan
	Boeing Company (Un) 5 Booth Fisheries Corp new com 5	37½ 29¼	36 1/4 37 1/2 28 3/4 29 1/4	1,000	28 <sup>3</sup> / <sub>4</sub> Jan 24 <sup>3</sup> / <sub>4</sub> Jan 35 <sup>1</sup> / <sub>4</sub> Mar 27 <sup>1</sup> / <sub>4</sub> Apr
	Borg-Warner Corp 5 Brunswick Corp 6 Burlington Industries (IIn) 1	45½	45 <sup>1</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 15 <sup>5</sup> / <sub>8</sub>	600 10,200	27¼ Apr 41½ Mar 14¾ May
	Brunswick Corp 5 Brunswick Corp 6 Burlington Industries (Un) 1 Eurroughs Corp (Un) 5 Burlon-Dixie Corp 12.50 Business Capital Corp 1 Calumet & Hecla Inc 5 Cdn Export Gas & Oil Ltd 16%c Caterpillar Tractor (Un) 2 Central & South West Corp 2 50	301/2	2834 311/8	3,500	26% Jan
	Business Capital Corp 1 Calumet & Hecla Inc 5 Edn. Export Gas & Oil Ltd 1626		45% 5 111/8 111/4	8,500 600	4½ Mar 11% May
	Caterpillar Tractor (Un)	=	375/8 381/2 423/8 431/4	5,900 600	18 Apr 34% Mar 41¼ Jan
	Champlin Oil & Refining— \$3 convertible preferred Chicago So Shore & So Bend RR_12.50	15 %	64 64½ 15 <sup>5</sup> / <sub>8</sub> 15 <sup>7</sup> / <sub>8</sub>	garage and an	63¼ Jan
San Property	Chrysler Corp 25 New common w i 12.50 Cities Service Co 10 City Products Corp cleveland-Cliffs Iron 4½% pfd 100 Coleman Co. Inc.	1051/4	101 <sup>3</sup> / <sub>4</sub> 106 51 <sup>1</sup> / <sub>4</sub> 53	3,900 900	72 Jan 51 1/4 May
	City Products Corp	671/8 28	66 1/4 67 1/2 28 28 3/4		56½ Jan 25% Jan 94¼ Jan
	Coleman Co Inc	35 1/8 29 3/8	32¾ 35¾ 28¾ 29¾	1,600 1,200	18% Jan 26% Jan 44% Jan 23% Jan
	Container Corp of America5	491/4 291/2	48 1/8 49 1/4 28 1/2 29 1/2 59 3/4 60 3/8	3,500 2,300 1,000	44% Jan 23% Jan 59% Mar
1 110	Continental Insurance Co. 5 Corn Products Co. 500 Curtiss-Wright Corp (Un) 1 Dodge Manufacturing Co. 5 Dow Chemical Co. 5 El Paso Natural Gas 3 Elder Mfg Co. 7.50 Fairbanks Whitney Corp 1 First Wisconsin Bankshares 5	56	54% 56 21½ 22%	1,600 1,600	49¾ Jan 17½ Jan
	Dow Chemical Co	31% 19%	30½ 31% 64½ 65½ 19% 19%	1,850 2,200	28% Jan 55% Mar 16% Jan
	Elder Mfg Co	51/4	47/8 51/4	3 400	121/4 Mar
	Flour Mills of America 1	37½	36% 37½ 48 48%	1,200	51/2 Apr
	Ford Motor Co2,50 Foremost Dairies Inc3	491/2	47% 49½ 9 9%	2,200 900	42 Feb 8¾ Jan
	Fruehauf Trailer Co 1 F W D Corporation 10 General Candy Corp 5	313/4	30 31¾ 	1,500	24¾ Jan 8¾ Jan 9 Feb
	General Dynamics1 General Electric Co (Un)5	26½ 81%	25 % 26 ¾ 80 83 %	2.100 4,000	25½ Mar 72% Mar
	General Candy Corp.   5	731/4	79 80% 36½ 36¾ 69% 73¼	500 600 10,700 4,000	211/- 700
	Gen Tele & Electronics Corp 3.33 3 General Tire & Rubber 30c	25 1/8 27 1/8	253/ 271/	1,500	203/4 Jan
2.0	Goldblatt Brothers 8 Goodyear Tire & Rubber Co	35 15 36 <sup>3</sup> / <sub>4</sub>	34½. 35 15 16½ 35⅓ 36⅓	4,100 1,500 1,800	28
	Gossard (W H) Co	133%	13 131/2	1,950	17 % Jan 13 Apr
	Great Lakes Towing common	Ξ	96½ 96½	20	45 Jan 28 Mar 96½ Apr
	Greynound Corn (IIn)	191/2	4134 4914	1 100	60 Jan
2 1/2 24	Heileman (G) Brewing Co	45% 17% 16	44¾ 45¾ 17¾ 18¾ 15½ 16	2.500 600 800	38 ¼ Jan 16 Jan 13 ¾ Jan
	Hibbard Spencer Bartlett 25 Holmes (D H) Co Ltd 20		301/2 301/2	250	149 Jan 24 Jan
	Huttig Sash & Door10 Illinois Brick Co10	71/8 271/4	71/8 77/8 271/8 273/8 221/4 221/9	2,800 300	6½ Jan 25¼ Jan 19 Jan
	Inland Steel Co	40	38½ 40 29 30	2,500 800	36 Mar 26% Jan
	International Paper (Un)2.50 International Tel & Tel (Un)	30½ 485/8	30½ 31⅓ 48½ 48⅙	1,600	26% Jan 42% Mar
	Jefferson Electric Co5 Johnson Stephens Shinkle Shoe	 EE3/	85% 834 53% 53%	300 15	8 1/2 Feb 5 3/8 May 52 5/4 Mar
	Knapp Monarch Co1 Leath & Co	75/8	7% 7%	100	5 % May 52 % Mar 6 % Jan 19 % Jan 12 ¼ Jan 5 % Apr 43 ¾ Jan 14 Apr 49 ½ Jan 8 ¼ Mar 32 % Apr
	Lincoln Printing Co common50c \$3.50 preferred	Ŧ,	15 1/4 16 7 3/4 8 3/4	1,200 1,900	12 <sup>1</sup> / <sub>4</sub> Jan 5 <sup>7</sup> / <sub>8</sub> Apr 43 <sup>3</sup> / <sub>4</sub> Jan
	Ling-Temco-Vought Inc (Un) 50c Lockheed Aircraft Corp (Un) 1	15	14½ 15¾ 56½ 57¾	1,500 1,200	14 Apr 49½ Jan
	Marshall Field common  Martin Marietta Corp (Un)	 203/4	35 1/8 35 3/4 20 21	1,000	8 % Mar 32 % Apr 19 % May
	McKay Machine Co Means (F W) & Co	425%	48 50 41 42 <sup>3</sup> / <sub>4</sub>	1,550	47% Jan 35 Jan
	Meyer Blanke Co	Ë.	5 1/8 5 1/8 7 1/2 7 1/2 17 1/2 18 1/4	100 70 950	7½ May 17 Jan
	Minneapolis Brewing Co1 Minnesota Mining & Mig (Un)	61	12½ 12¾ 60½ 61¼	3,200	10 % Jan 53 Jan
	Monroe Chemical Co	54	53 54	1,100	3½ Jan 49¼ Jan
43.	Montgomery Ward & Co	371/2	36 1/8 37 1/2 24 5/8 25 1/8	5,900 800	32 1/8 Jan 24 Feb
	North American Aviation (Un)1 Northern Illinois Corp	$\exists$	60% 61½	500	60 Jan 15 Jan
	Northern Illinois Gas Co5 Northern Indiana Public Service Co*	64 <sup>3</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>8</sub> .	62½ 64¾ 51 52%	8,800 1,700	57¾ Jan 43¾ Jan
	(Minnesota) (Un)5 Northwest Bancorporation3.33	47	34½ 35 47 47	1,400 100	33% Apr 43% Jan
	Olin-Mathieson Chemical Corp	281/2	39 41 28 1/8 29 34 5/6 34 5/6	1,100 3,200	31½ Jan 24½ Mar 29% Jan
100	Pennsylvania RR 10 Peoples Gas Light & Coke 1		15 1/8 15 1/2 54 54 54 5/8	1,900 1,000	13 ¼ Jan 46 Feb
	Phillips Petroleum Co (Un)5 Potter Co1	53 % 53 % 16	53 ¼ 54 ¾ 52 ¾ 53 % 13 16	1,200 1,400 268	47 Jan 47½ Jan 13 May
1 Com	Process Corp Procter & Gamble (Un)		761/4 771/2	1,000	703/4 Mar
	Radio Corp of America (Un)	663/4 39	63½ 67¾ 38 39	2,100 1,600	56¾ Jan 34% Jan
	Revion Inc 1 Reynolds Metals Co (Un)	331/8	435/8 435/8 31 331/2	100 5,600	40% Jan 23% Jan 381/ Man
	Richman Brothers Co	29%	29 <sup>3</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>8</sub> 47 48 <sup>5</sup> / <sub>8</sub>	1,100 4,200	27% Apr 43½ Jan
	St Louis Nat Stockyards St Louis Public Service "A"  San Diego Imperial		50 50	1 700	48 Jan 13% Jan
	Schwitzer Corp 1 Sears Roebuck & Co 3	78½ 86	77 78 14 84 1/2 86 1/4	240 800	59 Jan 74% Jan
	Class B1 Shell Oil Co1	9	9 9 9 9½ 40½ 43½	100 400 3.700	85% Jan 85% Jan 345% Jan
	Gulf Oil Corp	44 <sup>3</sup> / <sub>8</sub> 65 <sup>3</sup> / <sub>8</sub>	43 1/4 44 5/8 64 1/2 66 3/4	1,300- 1,400	35½ Mar 58½ Jan
	Richman Brothers Co Royal Dutch Petroleum Co (Un) 20 g St Louis Nat Stockyards St Louis Public Service "A" 12 San Diego Imperial 1 Schwitzer Corp 1 Sears Roebuck & Co 3 Sheaffer (W A) Pen Co class A 1 Class B 1 Shell Oil Corp 5 Socony Mobil Oil (Un) 15 Southern Co (Un) 5 Southern Co (Un) 5	= ::	33% 34 33% 34	2.000	28½ Feb
	<ul> <li>and the second of /li></ul>				

# OUT-OF-TOWN MARKETS (Range for Week Ended May 10)

S T O C K S	Friday Last Sale Price		Sales for Week Shares	Range Since Low	Jan. 1, 1963 High
Sperry Rand Corp (Un) 50 Spiegel Inc Standard Oil of California 6.2: Standard Oil of Indiana 2 Standard Oil of Indiana 2 Standard Oil of N J (Un) 5 Storkline Corp Studebaker Corp (Un) 5 Sunray D X L Oil 5 Swift & Company 2 Texaco Inc 124 Texas Gulf Sulphur (Un) 208 So La Salle St Corp Union Carbide Corp Union Carbide Corp Union Carbide Corp Union Carbide Corp Union States Gypsum U S Steel Corp (Un) 164 Universal Match. Corp 2,50 Universal Oil Products Upjohn Co (Un) 4 Western Bancorporation (Un) 6 Western Bancorporation (On) 6 Wieboldt Stores \$4.25 preferred 6 World Publishing Co 7 Yates American Machine 2 Senith Radio Corp 6.2	13% 30 30 6634 5876 6634 6634 6634 6634 6634 6634 6634 66	13% 14½ 29 300 65½ 68 46 65½ 68 67% 29 31½ 63½ 68½ 66½ 68½ 18½ 18½ 15½ 15% 75 75 75 75 75 75 75 75 75 75 75 75 75 75 7	900 400 400 400 400 400 400 400 400 400	13 Jan 25 ¼ Jan 61 ½ Feb 47 Jan 58 ½ Jan 28 ¼ May 6 ½ Jan 24 ¼ Jan 59 ½ Jan 16 ¾ Jan 13 ¼ Mar 71 ½ Jan 101 Jan 13 ½ Jan 13 ½ Jan 13 ½ Apr 28 ½ Apr 28 ½ Apr 31 ¼ Mar 59 Jan 59 ¼ Jan 59 ¼ Jan 50 ¼	15 Jan 31½ Apr 60% May 68 Apr 33½ Mar 8 Feb 34% Apr 69% Apr 18% May 16% Apr 76 Jan 11134 Feb 40 May 54 Apr 74 Jan 42% Jan 41 Apr 73½ Apr 81 Apr 73½ Apr 81 Apr 16½ Feb 59% Jan

#### **Pacific Coast Stock Exchange**

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on
other Exchanges.

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LISTED STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963
Par		Low High		Low	High
American Cement Corp pfd (Un)25		261/4 261/4	200	25 Jan	261/4 Apr
American Cement Corp pid (On)	531/2	52 533/4	1.400	37 Jan	54 May
Brewer (C) & Co Ltd	33	- 33 33 7/8		28 Feb	34 1/8 Apr
Broadway-Hale Stores Inc5 Buckner Industries Inc1		1.75 1.75	500	1.75 Mar	2.35 Jan
Butter Cor & Oil Co	45/8	41/8 45/8	16,800	4 Jan	9 Jan
Buttes Gas & Oil Co* Cabol Enterprises Ltd  5.50	72 /8	70c 70c	100	50c Mar	1.00 Jan
California Ink Co5.50	213/8	21 211/2	1,100	18 % Jan	21% Apr
Cartle & Cooks		33: 33	1,200	26% Jan	35 Jan
Castle & Cooke10 Cypress Abbey Co2		2.25 2.30	400	2.15 Jan	2.30 May
Empley Convell Co	373/8	371/4 373/8	600	343/4 Mar	39 Jan
Emporium Capwell Co10		21c 23c	4,400	15c Feb	35c Mar
Eureka Corp Ltd25c Exeter Oil Co Ltd A1	210	47c 56c	6.400	35c Mar	62c May
General Exploration Co of California_1	14	123/4 145/8	14,000	73/4 Jan	14% May
Goebel Brewing Co1		85c 85c	400	45c Jan	1.10 Jan
Good Humor Co of Calif10c	68c	68c 71c	2,300	66c Apr	95c Jan
		1.65 1.65	300	1.55 Mar	1.85 Jan
Holly Oil Co (Un)	1.00	95c 1.05	8,700	95c May	1.45 Jan
Imperial Western50c	35/8	31/2 35/8	4,700	3½ Apr	4½ Jan
Jade Oil50c Leslie Salt Co10	378	56 56	100	54½ Apr	67 Mar
		30c 31c	6,000	30c Feb	39c Apr
M J M & M Oil Co (Un)10c	7. S. T. V.	1.45 1.45	200	1.35 Apr	1.75 Jan
Merchants Petroleum Co250	0.50	2.50 2.85	3,800	2 Apr	3½ Jan
Nordon Corp Ltd1	2.50	1.30 1.30	300	1.25 Apr	1.65 Mar
Norris Oil Co common1	= =	28 28	100		
North American Investment com1				25 Jan 26% Feb	31 Mar
6% preferred25		271/8 271/8	1,600		27 % May
Pacific Oil & Gas Develop331/30	0.5/	3 31/4			6 Mar
Reserve Oil & Gas Co	95/8	85/8 93/4	17,200		11% Jan
Rhodes Western250	21.3/4	-211/2 -22	2,400		22 May
Rice Ranch Oil Co		2.30 2.30	500	2.20 Mar	2.85 Jan
Southern Cal Gas Co series A pfd25	32 1/8	32 1/4 32 5/8	1,000	31¾ Jan	· 34 Jan
Terex Corp100	1.90	1.85 1.90	2,600	1.70 Jan	- 2.80 Jan
Trico Oil & Gas Co500		2.30 2.40	800	2.30 May	2.75 Mar
Union Sugar Co		31 33	1,200	23 Jan	33½ May
United Industrial Corp common1		63/4 71/8	11,800	5 Mar	7 1/8 May
Preferred81/2		63/4 71/8	3,900	5¾ Jan	71/4 Feb
Warrants	92c	87c 95c	5,900	74c Mar	98c Feb
Victor Equipment Co common1		26 1/2 26 1/2	200	26¼ Jan	29½ Feb
Westates Petroleum common (Un)1		31/4 33/8	12,100	31/8 Mar	5 % Jan
Preferred (Un)10		61/2 61/2	100	53/4 Mar	7 Jan
Williston Basin Oil Exploration 100	57c	. 50c 57c	20,400	50c May	95c Jan

#### Philadelphia-Baltimore-Washington Stock Exchange Friday Week's

	LISTED STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range Since	Jan. 1, 1963	
	Par		Low High		Low	High	
	Acme Markets Inc1		711/4 73	710	68 Feb		
	Alan Wood Steel common10		16 161/4	232	12% Feb	801/4 Jan	
	American Tel & Tel331/3	1241/2	123 1/4 125 1/4			17% Apr	
	Arundel Corporation	26 5/8	26% 27	1,234	114½ Jan	126 1/4 Apr	
	Atlantic City Electric4.33	463/8	46% 47%		24% Jan		
	Atlantic Research Corp1	11	103/4 111/4		43¼ Jan	48¼ Jan	
	Baldwin-Lima-Hamilton13		125/8 131/8		10¼ Jan	14½ Jan	
	Balitmore Transit Co1		101/4 101/2		12 1/4 May	14 ¼ Jan	
	Budd Company5		131/4 133/4		8 1/8 Jan	10½ May	
	Campbell Soun Co 180	951/4	941/2 951/2		12¼ Jan 92¼ Apr	15 % Apr 107 Jan	
Ġ	Campbell Soup Co1.80 Central RR Co of N J50	30 /4	20 20	50	20 Apr		
	Chrysler Corp25	1061/2	1013/4 1071/8		71¾ Jan	24½ Jan	
	New common 121/2	10072	51 1/2 53 1/8		51½ Apr	1101/4 Apr	
	New common12½ Curtis Publishing Co1		65/8 63/4		6½ Mar	55% Apr	
	Delaware Power & Light6.75	521/4	52 523/4		46 1/4 Jan	81/4 Feb 531/2 Apr	
	Duquesne Light5	33	325/8 331/8		30 Apr	33 Feb	
	Electric Storage Battery10	, ,,,	543/4 551/4		501/4 Jan	57 Apr	
	Food Fair Stores1		231/2 241/4		21 1/8 Jan	25½ Feb	
	Ford Motor Co 2.50	50	473/4 50	9,119	413/4 Feb	52 1/4 Apr	
	Ford Motor Co2.50 Foremost Dairies	97/8	834 101/4		8½ Jan	10½ Jan	
	General Acceptance Corp common1	197/8	19% 20%		18 May	22½ Apr	
3.09	\$1 preferred		173/4 173/4		16 Feb	18½ Apr	
	General Motors Corp1.66%	73	69 731/2		57% Jan	73 1/2 May	
	Giant Food Inc class A1		111/2 111/2		10% Apr	143/4 Feb	
	Homasote Co		83/8 81/2		8% May	10½ Jan	
	International Resistance10		221/2 231/4		201/8 Apr		
	Macke Vending class A	221/4	221/4 221/4		21% Feb	24 1/8 Jan	
	Madison Fund Inc	1 213/4	21 1/2 22	736	19% Mar	24 Jan	
	Martin-Marietta Corp	1 201/2	19% 21	5.570	19 Apr	22¾ Jar	
	Merck & Co Inc16%	c 871/4	85% 871/		77% Jan	90 Apr	
	Pennsalt Chemicals Corp	3 38	37% 38%		34% Jan	413/4 Apr	
	Pennsylvania Gas & Water	• 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	411/4 411/		32 % Jan	42½ Apr	
	Pennsylvania Power & Light	• 337/a	32 1/8 34 1/4			34 1/4 May	
	Pennsylvania RR5	0 15%	15 15%		121/4 Jan	163/4 Mai	
	Pennsylvania RR 5 Peoples Drug Stores Inc 5	5	39 397/		35% Jan		
	Pepsi-Cola Bottling Co of L I25	C	81/2 91/		8 1/8 Mar	93/4 Jar	
	Philadelphia Electric Co common	343/8	33% 34%		293% Jan	35½ Apr	
	Phila Transportation Co1	0	83/8 83/	2,686	534 Jan		
	Potomac Electric Power common1	0	443/4 457	1.993	42 1/4 Mar	481/4 Jar	
	New common1	0	221/2 23	991	22½ May	24 Apr	
	Public Service Electric & Gas com	* 72 7/8	72 1/8 75 1/8	2 292	68% Jan	751/2 May	
	Reading Co common5	0	73/4 77/		75% Apr	95/8 Fel	b
	Ritter Finance class B	1	5 5	300	4% Apr	53/4 Jar	
	Scott Paper	• 35½	35 361/	8 1,716	30% Mar	36 1/8 Ap	
	Smith Kline & French Lab	• 667/8	6634 681	8 432	603/4 Mar	683/4 Ap	r
	South Jersey Gas Co2.5	0	383/4 391/	2 86		41 Fel	
	Southeastern Public Service10	C	25% 25%		22 1/8 Jan	26 Ap	r
	Sun Oil Co	• 483/4	481/4 493/		43% Jan	50% Ap	
	Texas Eastern Transmission3.5	0 18%	181/8 181/	2,366		19 Ap	
	Inompson Ramo-Wooldridge	5 581/4	571/2 60	334		60 May	
	United Corp	.1 8	8 81/		8 Jan		
	United Gas Improvement 4.5	0	25 1/8 26 1/	2 640	21 1/8 Jan	273/8 Ap	r
	Universal Marion Corp	•		8 93	83/4 Feb	9 Jar	1
	warner Co	0	. 27% 273		25% Mar	29% Jar	1
	Washington Gas Light common	• 37	3634 371/	2 1.918	33% Mar	371/2 May	v

For footnotes, see page 43.

#### Pittsburgh Stock Exchange

LISTED STOCKS	Friday Last Sale Price	Week Ran of Pri	ge	Sales for Week Shares	Range Since J	an. 1. 1963
Par	e, si ta	Low	High		Low	High
Allegheny Ludlum Steel	83 1/4 	34 % 81 % 30 % 29 9 32 % 36 % 25 ½ 60 c 8 %	83 1/4 31 1/8 29 3/8 9 1/8 33 1/8 37 1/8	65 226 71 425 43 45 670 2,050		38 1/8 Apr 83 1/4 May 33 7/8 Apr 29 3/4 Apr 9 3/4 Jan 33 1/8 Feb 37 1/8 Apr 27 Jan 65c Jan 9 5/8 Jan
Pittsburgh         Brewing         Co common         1           Pittsburgh         Plate         Glass         10           Rockwell-Standard         Corp         5           United         Engineering         & Foundry         Co         5           Vanadium         Alloys         Steel         5           Westinghouse         Brake         10           Westinghouse         Eleo         Corp         6.25	55½ 3958  30½	4 % 55 38 % 19 ¼ 35 % 30 % 34 %	195/8 355/8 305/8	185 2	4½ Jan 51¾ Jan 34¼ Jan 18¼ Jan 29½ Jan 25¼ Jan 31¾ Jan	5 Jan 5734 Mar 3934 Apr 20 Apr 3638 Apr 31 May 371/2 Apr

#### **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Total   Tota		- 1 L		State of the Art	The state of the s
May 3     718.08     164.33     139.61     254.47     94.07     83.75     89.50     89.02     89.08       May 6     713.77     162.52     139.25     252.86     94.07     83.79     89.62     89.08     89.14       May 7     712.55     162.82     138.99     252.61     94.03     83.76     89.69     89.02     89.13       May 8     718.54     163.71     138.74     254.00     93.92     83.76     89.76     89.76     89.12	Date	Indus-	Rail- Utili-	65	Indus- Grade Grade Utili- 40
May 7     712.55     162.82     138.99     252.61     94.03     83.76     89.69     89.02     89.13       May 8     718.54     163.71     138.74     254.00     93.92     83.76     89.76     89.01     89.12					94.07 83.75 89.50 89.02 89.08
	May 7	712.55	162.82 138.99	252.61	94.03 83.76 89.69 89.02 89.13
May 9 721.97 164.40 139.63 255.28 93.92 84.45 89.76 89.02 89.29					

Averages are compiled daily by using the following divisors: Industrials, 2.988; Rails, 5.24, Utilities, 6.04; 65 stocks, 15.00.

## Over-the-Counter Industrial Stock Averages

# (35 Stocks) Compiled by National Quotation Bureau, Inc.

	Date	Closing	Range for 1962
	Mon. May 6	134.98	High 144.31 Mar 14
	Tues. May 7	134.31	Low 100.23 Jun 27
	Wed. May 8	134.42	Range for 1963
	Thurs. May 9	134.55	High 135.59 May 3
3	Fri. May 10	134.45	Low 120.15 Jan 3

## **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ended May 3, 1963, for the composite, and by major industry groups compared with the preceding week and with highs and lows for the current year.

항 등 전하게 제가 하게 되었다. 시간하는 10년 등 등			Percent	1963-1962	
살레이 되어보다 하게 하면 하는 사람들이 되어 되었다.	May 3,'63	Apr. 26,'63	Change	High	Low
Composite	142.7*	142.0	+ 0.5	142.7	130.6
Manufacturing	133.8*	133.3	+ 0.4	133.8	121.1
Durable Goods	128.6*	127.9	+ 0.5	128.6	116.2
Non-Durable Goods	138.6*	138.3	+ 0.2	138.6	125.8
Transportation	121.1*	119.5	+1.3	121.1	106.4
Utility	181.6*	180.7	+ 0.5	181.6	170.3
Trade, Finance and Service	168.0*	166.6	+ 0.8	168.0	153.5
Mining	121.9	121.2	+ 0.6	122.8	104.2
Now Lich	Production of the last				

#### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U.S. Gevt. Bonds	Total Bond Sales
Mon. May 6	4,089,360 4,141,160 5,176,640 5,615,860 5,258,128	\$4,271,000 4,698,000 5,720,000 4,746,000 5,275,000	\$537,00 471,00 266,00 542,50 646,00	0 \$25,00 0 5,00 0	0 0	\$4,808,000 5,194,000 5,991,000 5,288,500 5,921,000
Total	24,281,148	\$24,710,000	\$2,462,50	\$30,00	0	\$27,202,500
Stocks—Number of Shar Bonds—	es	24,	Week End 1963 281,148	ed May 10 1962 18,419,640	Jan. 1 t 1963 399,686,133	o May 10 1962 314,382,894
U. S. Government International Bank Foreign Railroad and Industrial	2,	\$30,000 462,500 710,000	\$1,767,000 34,016,000	\$283,000 34,081,700 450,534,000	\$30,011,400. 496,958,400	
Total		27,	202,500	\$35,783,000	\$484,898.700	\$526,969,800

## Transactions at the American Stock Exchange Daily, Weekly and Yearly

Foreign fotal

$\bar{f o}$	No. of Domestic nares) Bonds	Gov't Bonds	Corporate Bonds	Bond Sales
Tues. April 30. 9 Wed. May 1 1,0 Thurs. May 2 1,2	68,715 \$217,000 48,115 256,000 66,670 326,000 83,600 328,000 28,545 431,000	36,000		\$224,000 292,000 326,000 329,000 439,000
Total5,4	95,645 \$1,558,000	\$44,000	\$8,000	\$1,610,000
Stocks—Number of Shares	Week Ende 1963 5,495,645	1962	Jan. 1 to 1963 100,339,792	May 10 1962 121,840,006
Bonds— Domestic Foreign Government Foreign Corporate	, 42,000,000	\$1,397,000 26,000 33,000	\$26,630,000 1,162,000 120,000	\$24,463,000 637,000 601,000
Total	\$1,610,000	\$1,456,000	\$27,912.000	\$25,701,000

Montre Prices Shown A		tock Ex	chang	e		STOCKS	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963
STOCKS	Friday Last ale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963	Howard Smith Paper \$2.00 pfd50 Hudson Bay Mining	)	Low High	405	Low 43 Jan	High 44 May
Par	44%	Low High 44½ 45	2,590	Low 40% Feb	High 46 Apr	Hudson's Bay Co f. Imperial Oil Ltd. Imperial Tobacco of Canada com	1 13 % 44 %	58% 59¼ 13% 14 43% 45	3,720 9,684 7,986	50¾ Jan 11½ Jan 40% Mar	59 ¼ May 14 ½ Apr 45 May
Abitibi Power & Paper common 44% preferred 25 Algoma Steel 4 Alminium Ltd	25 54 1/4 29 3/8	25 25 53½ 55¾ 28¾ 29¾	125 6,118 25,259	24% Mar 43% Jan 22 Jan	25 Feb 55 <sup>3</sup> / <sub>4</sub> May 29 <sup>3</sup> / <sub>4</sub> May	Indus Acceptance Corp common	977/	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17,025 700 28,135	13¾ Apr 5½ Jan 24¾ Mar	16 May 63/4 Jan 285/8 Jan
Anglo Canadian Pulp preferred 50 Anglo Canadian Tel Co 4½% pfd 50 Anglo Canadian Tel Co 4½% pfd 50	50  45	48 <sup>3</sup> / <sub>4</sub> 50 53 53 <sup>1</sup> / <sub>2</sub> 44 <sup>3</sup> / <sub>4</sub> 45	450 275 415	46½ Feb 52 May 42 Jan	50 May 54 Mar 45 % Jan	\$2.25 preferred5 \$2.75 preferred5 \$4.50 preferred100	97½	48 48 96¼ 96¼ 97½ 97½	25 600 50	47½ Mar 95 Mar 95 Apr	48 May 96 1/4 May 98 Feb
Argus Corp Ltd common	55 12	55 55 10 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 53 53 <sup>1</sup> / <sub>4</sub>	500 2,540 100	52¾ Jan 9 Jan 50% Mar	55. May 12¼ May 53¼ May	Inland Cement preferred10 Internat'l Bronze Powders 6% pfd_25 International Nickel of Canada	703/6	$\begin{array}{cccc}  & 118 & 118 \\  & 27\frac{1}{2} & 27\frac{1}{2} \\  & 70\frac{1}{4} & 71 \end{array}$	1,020 8,660	165% Jan 261/4 Feb 631/2 Apr	185% Apr 27½ Apr 73% Feb
\$2.50 class A preferred 50 \$2.70 class B preferred 50 Class A preferred 50 Class C preferred 50	$52\frac{1}{4}$ $9\frac{3}{4}$	52 \( \frac{1}{4} \) 53 52 \( \frac{1}{2} \) 52 \( \frac{1}{2} \) 9 \( \frac{3}{8} \) 9 \( \frac{3}{4} \)	310 100 16,020	50 ¼ Jan 50 ¾ Feb 7% Jan	53 May 52¾ Apr	International Paper common 7.60 International Utilities Corp 2 \$2.00 preferred 2		33 34 51% 53 53% 54¼	1.298 2.735 325	28½ Jan 43% Jan 48¼ Jan	34 <sup>3</sup> / <sub>4</sub> Apr 53 May 54 <sup>1</sup> / <sub>4</sub> May
Class C preferred * Asbestos Corp * Atlantic Sugar common * Class A *	27 	26 1/8 27 a18 a18 1/4 a23 3/4 a23 3/4	11,002 135 100	23¾ Apr 17 Jan 225% Mar	9¾ May 29¼ Jan 19 Jan	\$2.00 preferred 2: Interprovincial Pipe Lines Iroquois Glass Ltd 6% pfd 1 Jamaica Public Service Ltd com		84 85 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> 13 13 <sup>1</sup> / <sub>4</sub>	3,336 125 3,400	78½ Feb 10 Jan 9¼ Feb	85 <sup>3</sup> / <sub>4</sub> May 11 <sup>1</sup> / <sub>2</sub> Apr 13 <sup>1</sup> / <sub>2</sub> Apr
Bailey Selburn 5% nfd 25	253/4	24½ 24¼ 25¾ 25¾	100 1,100	23 Jan 23% Jan	23 Apr 24 1/4 May	Labatt Ltd (John)  Laurentide Financial class A  Units		16½ 17 17 17¼ a21½ a21½	4,390 4,256 125	14% Jan 16 Mar a	17 Apr 18% Jan
534% preferred 25 Bank of Montreal 10 Bank of Nova Scotia 10 Rights	695/8 751/2 3.45	68½ 70 75 76 3.35 3.45	5,000 2,065 8,046	63 Feb 695% Mar 2.70 Mar	25 <sup>3</sup> / <sub>4</sub> May 70 May 76 <sup>3</sup> / <sub>4</sub> Jan	Lewis Bros Ltd Loblaw Cos class A.  Class B.  \$2.40 preferred.  50	71/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	325 2.300 5.925	7¼ Jan 75% Apr 7% Apr	7¼ Jan 9 May 9¼ Apr
Banque Canadian National 10 Banque Provinciale (Canada) * Bathurst Power & Paper common *	77 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>2</sub>	74 <sup>3</sup> / <sub>4</sub> 77 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>2</sub> 53 17 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub>	3,898 2,421 100	70½ Feb 48 Jan 16½ Jan	3.50 Apr 79 Jan 53 May	Maclaren Power & Paper Co "A" 250	191/8	50½ 50½ 18 19% 22% 23	100 1,775 6,375	50½ May 16 Mar 16¾ Jan	50½ May 19¾ May 23 Feb
Bell Telephone	57 <sup>1</sup> / <sub>4</sub> 51	51½ 52 56¾ 57¾ 50½ 51	410 18,729 6,170	51 Jan 53¼ Feb 50 Jan	18 <sup>1</sup> / <sub>4</sub> Apr 53 Feb 57 <sup>3</sup> / <sub>4</sub> May 51 <sup>3</sup> / <sub>4</sub> Feb	Class B2.5 MacMillan Bloedel & Powell River Ltd Maritime Tel & Tel1	241/2	24 24½ 24¼ 25¼ 22½ 23	350 14,306 1,557	20 Jan 18¾ Jan 20% Mar	24½ May 26% Apr 23 May
5½% preferred	55/8	52½ 52½ -5¾ 55% 52¼ 52½	65 12,077 75	51 Apr 5 Jan 50% Feb	54 Jan 6¼ Apr 54 Jan	Massey-Ferguson common 5½% preferred 100 Metropolitan Stores common		13¾ 14 109 109 7½ 7½		12¼ Jan 105 Mar 7¼ Feb	14¼ Apr 108½ Jan 7% Apr
British American Oil * British Columbia Forest Products *	4.20 29 18 <sup>1</sup> / <sub>4</sub>	4.15 4.35 28 <sup>3</sup> / <sub>4</sub> 29 <sup>7</sup> / <sub>8</sub> -18 18 <sup>1</sup> / <sub>4</sub>	4,824 11,565 5,650	2.75 Jan 27½ May 12½ Jan	4.65 Mar 30% Jan 18¼ May	Freferred 20 Miron Co Ltd 6% partic pfd 11 Molson Breweries Ltd class A	135/8	a22½ a22½ 13¼ 13¾ 29 31	50 3,040 3,019	22¼ Apr- 9% Jan 27½ Jan	22 1/4 Apr 14 May 31 May
British Columbia Power	=	20½ 21 -56 56½ 7¾ 8	2,503 265 700	19½ Feb 52 Jan 7½ Jan	23¼ Jan 56½ Apr 9% Feb	Class B Montreal Locomotive Montreal Trust Moore Corp	30 5 99	30 30¾ 13¾ 14 97½ 99	1,755 805 915	28	35 Mar 14¾ Jan 100 Jan
Brooke Bond Canada (1959) Ltd25 Brown Company1 Bruck Mills Ltd class A *	a19	a20	25 100 275	20¾ Mar 12 Jan 17½ Jan	2034 Mar 141/8 May 1978 Feb	National Trust Co Ltd10	0	53¼ 53% a29 a29	4,425	45% Jan 22 Jan	55 Apr 29¼ Apr
Building Products Bulolo Gold5	28½ 6.40	28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 6.40 7.60	250 3,550	21 1/4 Feb 6.40 May	31 Feb 8.75 Feb	Noranda Mines Ltd Nova Scotia Light & Power Ogilvie Flour Mills common	36½ 25¾	1.64 1.65 36½ 37¼ 25½ 26	450 8,194 5,423	1.60 Apr 31½ Feb 20¾ Jan	1.75 Apr 37¼ May 27% Mar
Calgary Power common • Canada Cement common • \$1.30 preferred	23½ 39¼ 29½	23 % 24 ¼ 39 39 ½ 28 ¼ 29 ½	6,955 3,229 595	20½ Jan 29 Jan 27½ Jan	24 <sup>3</sup> / <sub>4</sub> May 39 <sup>3</sup> / <sub>4</sub> Apr 33 <sup>1</sup> / <sub>2</sub> Jan	Ontario Steel Products common Pacific Petroleum Page-Hersey Tubes	1 143/4	13¼ 13½ 19¼ 20 13% 15 22¾ 23		12% Jan 14 Jan 11% Mar	13¾ Jan 20 Apr 15 May
41/4% preferred100	28½ 24½	27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 23 25 86 86	467 7,097 160	26½ Mar 20¼ Jan 84 Jan	29½ Jan 25 May 87 Apr	Penmans common Placer Development Power Corp of Canada	29 1 29 1 10 <sup>1</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>4</sub> 29 29 31		20¼ Jan 27 Apr 26¾ Mar	23
Canada Malting * Canada Safeway Ltd 4.40% pfd 100 Canada Steamship common *	- 88 57	87 88 a94½ a94½ 56¼ 58	150 10 2,433	69½ Jan 94 Mar 51 Feb	88 Apr 94¾ Feb 58 Apr	Quebec Natural Gas common	401/2	95% 103% 3914 413% 75% 81% 102 10534	52,395 5,958 10,025	8% Feb 35 Feb 4.85 Jan	10% May 41% May 8% Apr
5% preferred 12.50 Canada Wire & Cable Co Ltd class B * Canadian Aviation Electronics Canadian Breweries common •	87/8	a12 % a12 % 14 14 8 % 8 %	10 100 16,345	13 Apr 14 May 8 Apr	13½ Jan 14 May 10½ Jan	6% preferred 100 Quebec Power Quebec Telephone common 1958 preferred 2	481/2	36.50 36.50 47% 48½ 22 22	1,108	64 Jan 35% Jan 44½ Jan 21 Jan	105 <sup>3</sup> 4 May 36 <sup>7</sup> 8 Mar 49 <sup>1</sup> 4 Feb
\$2.20 preferred50 \$2.65 class B preferred* Canadian British Aluminum common_*	11 1/4 54 3/4	11 1/8 11 1/2 52 3/4 55 52 3/4 55 1/4	27,585 510 3,806	10¼ Feb 51½ Feb 51½ Mar	11½ May 55 May 55¼ May	Reed (Albert E) class A  Reitman's Canada Ltd common	5 E	22 22 a7 a7½ 11 11		21 Jan 21 Jan 6% Apr 9% Jan	22½ Jan 22½ Jan 7½ Apr
Canadian Celanese common	10 % 64	10 10 % 63 % 64 ½ 37 % 37 %	2,130 1,126 70	8½ Mar 36 Jan 35½ Jan	10% May 65 May 38¼ Jan	Class A Rio Algom Mines Rolland Paper class A	* 10 * 147/a	$\begin{array}{cccc} 10 & 10 \\ 14\frac{1}{2} & 15 \\ 9\frac{3}{4} & 9\frac{7}{8} \end{array}$	450 7,650	9¾ Jan 9¾ Jan 12¾ Mar 9 Jan	12¼ Feb 12¼ Feb 15 May 10 Feb
Canadian Converters class A pfd20 Canadian Fairbanks Morse class A_50 Canadian Husky common1	10 <sup>3</sup> / <sub>4</sub> 3.50 9 6 <sup>3</sup> / <sub>4</sub>	10% 10% 3.50 3.50 834 9	15,127 -200 - 250	8 ¼ Feb 3.50 Apr 7 ¼ Jan	10% Apr 3.50 Apr 9 Mar	4 1/4 % preferred10  Rothmans Co1  Royal Bank of Canada1	0	89 89 4 8 1/8 8 1/8 79 1/4 81 1/4	1,225	86¼ Jan 7% Jan 72½ Mar	89 ¼ May 9 Apr 81 ¼ May
Canadian Imperial Bk of Commerce_10 Canadian Industries common	68 ½ 16 ½	6½ 6¾ 68 69½ 16 16½	2,000 5,445 5,831	6 Mar 61½ Feb 13¾ Feb	7% Jan 69½ May 16% Apr	St Lawrence Cement class A Salada Foods common	• 19 • 10¾	18 % 19 10 5% 10 %	725 5,275	14 Feb 9½ Jan	19¼ Apr 11¾ Jan
Preferred50 Canadian Locomotive*	14 48 51/4	13½ 14 46 48½ 5¼ 5¼	5,225 2,220 300	12½ Jan 42 Jan 5 Feb	14 Apr 48½ May 6 Mar	Warrants Shawinigan Industries rights Shawinigan Water & Power com	29c	a3.65 a3.65 28c 43c 29.90 29.90	188.208	4.30 Jan 28c May 28% Jan	5.00 Jan 55c Apr 30% Apr
Canadian Marconi Co	4.25 30	4:10 4.25 29 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub> 11 11 <sup>1</sup> / <sub>4</sub>	2,200 35,301 3,795	4.00 Jan 24 <sup>3</sup> / <sub>4</sub> Jan 10 <sup>5</sup> / <sub>8</sub> Jan	4.95 Jan 30¼ May 11½ Jan	Class A Series A 4% pfd 5. Series B 4½% pfd 5. Shell Investments Ltd 5½% pfd 2.	0 45.60 0 47.35	30 30 45 45.65 47 47.35	2,982 789	29 Jan 44 Jan 45 4 Jan	30% Mar 45.65 May 47.35 May
Canadian Vickers	19½ 8.40	19½ 20 8¼ 8¼ 8.20 8.50	385 450 10,700	18½ Jan 8½ Apr 7.90 Jan	22 Jan 8¾ Apr 9.25 Jan	Sherwin Williams of Canada com	t 17/8	$\begin{array}{ccc} 27\% & 28 \\ 17\% & 17\% \\ \text{a24} & \text{a24} \\ \text{a125}\% \text{a125}\% \end{array}$	5,680 50	26 Jan 13% Jan 24 Mar	28¼ Feb 18¼ Apr 265 Jan
Columbia Cellulose Co Ltd* Consolidated Mining & Smelting *	7½ 26%	6 6 71/8 73/8 263/8 263/8	250 1,560 8,875	5½ Feb 4.25 Jan 22¾ Jan	634 Apr 738 Apr 2714 Apr	7% preferred 10° Sicard Inc common Simpsons Southam Co Standard Structural Steel	* 8½	8 ½ 8½ 33 ½ 34 ¼	2,600 2,070	125 Feb 71/8 Feb 295/8 Jan	125 Feb 9 Apr 34% Apr
Consultated Textile Consumers Glass Corbys class A Class B	$\frac{\overline{44}}{17\overline{\frac{7}{8}}}$	65/8 7 42 441/2 181/2 181/2	300 1,095 170	4.50 Jan 39 Jan 17½ Jan	7½ Mar 45 Jan 18½ May			$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	288 31,669	31½ Apr 9½ Jan 18½ Feb 19¼ Feb	36% Feb 11¼ Feb 21¾ May 23 May
Coronation Credit common Crain (R L) Ltd Credit Foncier Franco-Canadian	17%	$     \begin{array}{r}       17\frac{1}{2} & 17\frac{7}{8} \\       6\frac{3}{4} & 7 \\       15\frac{1}{2} & 15\frac{7}{8}     \end{array} $	200 1,325 375	17 Apr 6¾ Apr 13½ Mar	17% May 8% Jan 15% May	Steinbergs class A Texaco Canada Ltd Toronto-Dominion Bank 1 Traders Finance class A 1	* 49 0 65½ * 14	21½ 23 47¼ 49½ 65 66½ 13¾ 14¼	3.300 1,527 1.394 8,290	43 Mar 59¾ Feb 13½ Feb	49½ May 66% May 15% Jan
Crown Cork & Seal Co * Crown Zellerbach class A 2 Crush International Ltd *		80 80 ½ 25 ¼ 26 ¼	202 2,150	132 Jan 73 Apr 22 Jan	152½ May 81 Apr 26¼ May	Trans Canada Corp Fund Trans Canada Pipeline Trans Mountain Oil Pipe Line	1 11	11 11½ 26 27⅓ 14¼ 14⅙	11,355 10,965 13,815	9% Jan 21¼ Jan 14¼ Feb	11% Feb 27% Apr 15% Mar
Denison Mines1		15 15 12% 12%	300	12 Jan 11% Apr	15% Apr 12% May	Turnbull Elevator common	* 1.60 * a123/4	1.60 1.65 a12½ a12¾ 23½ 23½	1,500 350 252	1.50 Mar 11% May 22½ Mar	1.84 Jan 14½ Jan 22½ Mar
Distillers Seagrams	51 5/8 21 1/8 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,706 49,805 1,650	47% Jan 17 Feb 5 Jan	52¾ Apr 235 May 19 May	Preferred 2 United Steel Corp	* 591/2	5½ 5½ 12¾ 13 58 59%	100	5 Mar 1134 Apr 55½ Feb	63/4 Jan 13 May 595/8 Feb
Dominion Foundries & Steel com* Dominion Glass common * 7% preferred	$67\frac{1}{4} \\ 17\frac{1}{4}$	$21\frac{1}{2}$ $21\frac{1}{2}$ $66\frac{3}{4}$ $67\frac{1}{2}$ $17\frac{1}{4}$ $17\frac{1}{8}$	100 4,197 4,259	18 ¼ Jan 61 Jan 17 ¼ May	21½ May .67¾ Apr .20½ Feb .	Webb & Knapp (Canada) Ltd Westcoast Trans Co Voting trust	1 15 <sup>5</sup> / <sub>8</sub> * 15 <sup>1</sup> / <sub>9</sub>	1.65 1.65 15½ 15% 14½ 15%	100 1,260	1.60 Apr 13 Mar 13 Mar	2.05 Feb 15% May 15½ Apr
Dominion Lime Ltd common 1 Warrants Dominion Steel & Coal *	$   \begin{array}{c}     18\frac{1}{2} \\     7\frac{1}{4} \\     14\frac{1}{4}   \end{array} $	18¼ 18⅓ 7 7¼ 2.60 2.60	4.450 1.275 200 1,760	18 Feb 6½ Jan 2.00 Jan	20 Feb 7¾ Apr 2.75 Apr	Westfair Foods class A	5 19%	18 \( \frac{7}{8} \) 19 \( \frac{7}{8} \) 20 20 19 \( \frac{7}{8} \) 20	1,600 1,200	17 Apr 20 May 16% Jan	19¼ Apr 20 May 21¾ Jan
Dominion Stores Ltd  Dominion Tar & Chemical com  Redeemable preferred 2346	16 1978	14 \( \) 14 \( \) 4 15 \( \) 8 16 19 \( \) 8 20 23 \( \) 4 23 \( \) 2	18,124 16,289	13¼ Feb 15 Apr 21% Mar	15¼ Apr 16 May 20 May	Weston (Geo) class A Class B	* 22 <sup>3</sup> / <sub>4</sub> 0 100 * 40	22¼ 22¾ 99% 100 39¼ 40	200	20 Jan 96¼ Mar 33 Jan	22¾ May 100 Apr 40 May
Dominion Textile common* Donohue Bros Ltd31/3 Dow Brewery*	19 5/8	19 1/4 20 1/4 24 7/8 25 1/2 50 50	650 3,928 600 200	16¾ Jan 21½ Jan 50 Jan	23½ Apr 20½ Mar 25½ May 50% Jan						
Du Pont of Canada com	42½ 9½	42½ 43 82 82 9½ 9¾	1,901 150 3,425	36¾ Jan 80 Jan 9 Jan	44½ Mar 83 Jan 9¾ May	Canadi Prices Shown	Are Expre	ssed in Can	adian Dollar		
Eddy Match Electrolux Corp 1	56	37½ 37½ 55½ 56	100 1,000	32½ Feb 46¾ Mar	38¼ Apr 56 Apr	STOCKS		Week's Range of Prices	Sales for Week Shares		e Jan. 1, 1963
Falconbridge Nickel Mines Famous Players Canadian Corp Fleetwood Corp Foundation Co of Canada	63½ 2058 934	62½ 63½ 20¼ 20¾ 22 22¾	5,530 4,925 1,025	51 Jan 17¼ Jan 21¼ Jan	64½ Apr 20¾ May 25 Feb	Advocate Mines LtdAjax Minerals	1 1 15c	7.00 7.00 14c 15c	900	Low 5.95 Mar 11c Jan	High 9.00 May 23c Mar
Fraser Cos Ltd* French Petroleum preferred	903/	9 <sup>3</sup> / <sub>4</sub> 10 28 29 3.05 3.05 20 20 <sup>1</sup> / <sub>4</sub>	4,942 3,380 150	9 1/8 Mar 25 1/4 Jan 2.85 Jan	11 May 29 Apr 3.75 Feb	Alpha Aracon Radio Electronics Ltd— Class A Alscope Consolidated Ltd	61/2	5¾ 7 24c 24c	286	4 Jan 19c Mar	7 May 32c Apr
5% preferred100 5½% preferred100	1021/	102½ 103½ 106½ 107	2,550 106 355	17½ Apr 100 Jan 104 Jan	21 Jan 103½ May	Alsof Mines Ltd Anglo-Amer Molybdenite Mining Anglo-Can Pulp & Paper Mills Ltd Arno Mines Ltd	2.15	44c 46c 2.15 2.24 38 38	5,100 35	35c Mar 1.86 Jan 32 Jan 2c Mar	85c Feb 2.60 Feb 40 % Apr 7c Jan
General Dynamics1 General Motors12/3 General Steel Wares common *	=	28 28 a75 a75 ½ a11 ½ a11 ½	225 109 5	27 1/8 Mar 64 5/8 Jan 8 1/2 Mar	107 May 30½ Feb 74% Apr 12 May	Arno Mines Ltd Associated Arcadia Nickel Corp Atlas Telefilms Ltd Augustus Exploration	1 54c	4c 4½c 54c 54c 2.80 2.85 29c 30c	1,370 • 8,020	54c May 2.50 Jan 28c Mar	71c Feb 3.30 Apr 46c Jan
Great Lakes Paper 5	20	11½ 12 19½ 20 8.20 8.20	450 7.095 100	10 Jan 16 Jan 8.10 Apr	12 May 12 Mar 20 Apr 9.10 Mar	Augustus Exploration Auto Fabrics Products Co Ltd cl B Bailey Selburn Oil & Gas Ltd "A" Baker Talc Ltd	* 53c 1 111/8	50c 56c 11 1/8 11 1/8 10c 10 1/2 c	6,900 350	30c Apr 9.20 Mar 9c Jan	1.70 Jan 11¼ Apr 12c Apr
Rights	2.30 7 <sup>3</sup> / <sub>8</sub>	2.20 2.35 38c 40c 7 73/8	1.470 1.000 18,848	2.20 May 31c Apr 4.65 Jan	3.10 Apr 47c May 7% May	Baker Talc Ltd Band-Ore Gold Mines Ltd Barvallee Mines Ltd Beauce Placer Mining	1 230	7c 7c 3c 4½ c 23c 24c	3.000 1,500	6c Apr 3c Apr 16c Jan	8½c Jan 5c Apr 30c Apr
Preferred 100 Hollinger Consol Gold Mines 5 Holt, Renfrew 100, Home Oil class A •	000	100 100 28 <sup>3</sup> / <sub>8</sub> 29 20 <sup>3</sup> / <sub>4</sub> 21	3.031 2.095	90 Apr 21 Jan 18 Feb	100 May 29 May 21 May	Belgium Stores Ltd common Bellechasse Mining Corp Ltd Black River Mining Ltd	1 19c	10 10 17½c 19c 9½c 9½c	100 7,500 1,400	10 May 16½c Jan 8½c Apr	10 May 28c Apr 12c Jan
Horne & Pittfield 20c	1.75	13 <sup>1</sup> / <sub>4</sub> 14 13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 1.50 1.90	2.635 688 13,850	11% Jan 12 Jan 1.00 Apr	14 May 14¼ May 2.20 Jan	Blue Bonnets Raceway Inc	1 1938	19 19 ½ 7.25 7.35 16c 17c	4,425	14½ Jan 4.75 Jan 10c Jan	19% Mar 8.00 Mar 17c May
For footnotes, see page 4	3	100		1				72. 17			

For footnotes, see page 43.

# CANADIAN MARKETS (Range for Week Ended May 10) Friday Week's Sales for Week Last Range for Week Shares Range Since Ian 1 1962 STOCKS Friday We Range Since Ian 1 1962

STOCKS		of Prices	for Week Shares		e Jan. 1, 1963	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sino	e Jan. 1, 1963
Bornite Copper Corp	12c 20½c 4.55 	Low High  11c 13c 20c 21c 3c 3c 465 3.80 3.80 1.70 1.70 9.00 9.00 92c 92c 4.25 4.60 3.95 3.95 81/a 81/a 421/a 91c 91c 86 86	10,000 10,000 1,000 3,800 1,000 10 1,000 20,000 1,500 600 25 1,000	Low  11c May 20c May 3c Jan 3.85 Jan 3.50 Mar 1.70 May 7.00 Jan 85c Jan 3.10 Feb 3.40 Mar 7% Apr 40 Jan 91c May 85 Feb	High  19c Jan  27c Jan  4c Jan  4c Jan  4.65 May  3.90 Jan  1.75 Apr  9.00 May  92c May  4.70 May  3.60 Apr  8½ May  42½ Jan  91c May  86 Apr	R & M Bearings (Canada) Ltd cl A_Red Crest Gold Mines Ltd_Ruby Foo's Enterprises Ltd_St Lawrence Columbian Metals.  St Lawrence Columbian Metals.  St Lawrence Diversified Lands  St Maurice Gas Inc.  Saucon Development Shop & Save (1937) Ltd_Silver Regent Mines Ltd_Silver Town Mines Ltd.  Silver Town Mines Ltd_Sobey's Stores class A_South Dufault Mines Ltd.  South Dufault Mines Ltd.  Southern Canada Power 6% pfd_10  Spartan Air Services	* 3c 2 3c 1 3.20 1	Low High a16¼ a16¼ a16¼ a16¼ a16¼ a16¼ a16¼ a16¼	25 9.600 300 925 3.100 16.500 1,707 43.000 21.000 46.500 17.000 17.000 1,866 22.601	Low  1534 Jan 2c Jan 2.25 Mar 2.95 Apr 95c Mar 53c May 13c May 13c May 13c May 13c May 14c Apr 46c Apr 46c Apr 14l4 May 61/2c Jan 1101/2 Jan 51c Apr	High 16 Apr 6½c Feb 3.25 Jan 4.75 Jan 1.10 Jan 55c Mar 24c Jan 64c Feb 1.00 Mar 42c Apr 16 Feb 8½c Jan 120 May 84c Jan
Kodiak Petroleums Ltd Canotama Explorations Ltd Canotama Explorations Ltd Canotama Explorations Ltd Canotama Mines Ltd Carbec Mines Ltd Cartier Quebec Explorations Ltd Castiar Asbestos Corp Ltd Cassiar Asbestos Corp Ltd Cassiar Asbestos Corp Ltd Cassian Corp Ltd Central Manitoba Mines Ltd Cestland Corp Ltd Chiboug Copper Corp Chipman Lake Mines Ltd Cleveland Copper Corp Compagnie Miniere Ltd Compagnie Miniere L'Ungava 1.50 Consolidated Bellekeno Mines Ltd Consolidated Div Standard Sec pfd Consolidated New Pacific Ltd Consolidated Ne	11% 30 178c 12c 14.60 4.60 40½ 19c	12½ 12¾ 14c 16c 1½c 2c 6½c 7c 8c 8c 11¼ 11½ 10 10 4c 4c 1.95 2.00 786 80c 12c 13½c 4c 4	2,503 5,000 7,000 4,000 1,200 4,260 100 3,700 7,520 6,000 3,400 7,000 52,000 1,500 1,500 3,500 7,142 22,500 3,200 200 3,900	9¼ Jan 11c Jan 11c Jan 11c Jan 1½c Apr 6c Feb 4½c Apr 10 Mar 29 Feb 10 May 4c Apr 90c Jan 71c May 7½c Feb 3½c Jan 4c Jan 4c Jan 3c Jan 16c Mar 25 Jan 16c Apr 36 Jan 16c Apr 8 Feb 12 Jan 10c May	12% May 20% Jan 20% Jan 10c Jan 11c Mar 11% Jan 30c Apr 110 May 11c Feb 2.35 Feb 92c Jan 14c Apr 50% Jan 60% Feb 4.70 Apr 4c Jan 11c Apr 29 Apr 6c May 25c Jan 41% May 5c Feb 30c Jan 11½ Mar 12½ Mar 12½ Mar 34c Feb	Standard Gold Mines Ltd Sullivan Cons. Mines Ltd Supertest Petroleum Ltd Tache Lake Mines Ltd Talisman Mines Ltd Talisman Mines Ltd Tazim Mines Ltd Texaco Canada Ltd preferred To Exploration Ltd Tib Exploration Ltd Titan Petroleum Corp Ltd Trans Canada Freezers Ltd United Corporations class B United Corporations class B United Obalski Mining Co Ltd United Principal Properties United Towns Electric Co Ltd United Towns Electric Co Ltd Val Mar Swimming Pools Ltd Van Der Hout Associates Vanguard Explorations Ltd Weedon Mining Corp Westburne Oil Co Ltd Westerl Products Ltd Western Helium Ltd Westville Mines Ltd Vork Speculative Inv Fd of Canada	1 1	12c 13c 9c 9c 1.60 1.60 19% 19% 10c 10%c 90c 95c 7%c 8c 887% 887% 6%c 7c 5.5c 5c 3.15 3.15 3.60 3.60 26 27 67c 70c 32c 40c 14% 14%c 3c 3c 81c 85c 12 12 45c 45c 4.50 4.50 4.55 4.55 4.55 4.55 4.55	200 14.500 25.700 9.000 5	12c May 7c Mar 1.51 Jan 16½ Mar 1.51 Jan 16½ Mar 10c Jan 62c Jan 7c Jan 6½ Mar 5c Mar 2.60 Apr 2.4½ Jan 40c Jan 32c Mar 11½ Jan 2.10 May 6c Jan 3c Mar 81c May 12 May 40c Jan 3c Mar 81c May 12 May 40c Jan 3 May 40c Jan	23c Jan 14/2c Apr 1.80 Feb 19½ May 13c Jan 1.14 Mar 12c Jan 14c Jan 6½c Jan 3.15 May 4.25 Jan 27 Apr 75c Feb 57c Jan 14¾ Apr 3.65 Mar 12½c Mar 4½c Mar 4½c Mar 86c Jan 13 Feb 80c Jan 8½c Jan 4.55 May
David & Frere Limitee "A" 50 Delta Electronics Ltd 5 Dolsan Mines Ltd 1 Dome Mines Ltd 1 Dominion Explorers Ltd 1	   20c	44 1/8 44 1/8 1.50 1.50 6 1/2 c 6 1/2 c 27 3/4 28 1/4 26 30 c	25 700 1,000 400 14,600	43 Jan 1.50 Jan 6c Jan 26½ Jan 22½c Jan	46 Jan 1.95 Jan 9c Feb 30% Apr 33c Jan	Toront The Toronto Stock Exchange issu INDUSTRIAL STOCKS		ck Exc			being
Dominion Leaseholds Ltd	27½c 28 	27c 28c 27 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 9 <sup>7</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>4</sub> 34c 34c 19c 21c a174 a174	9,600 1,933 1,050 500 17,000	10c Mar 23 Feb 8% Apr 25½c Apr 16c Jan 155 Mar	1.19 Mar 28½ May 10¼ Apr 68c Jan 25c Feb 160 Feb	Prices Shown INDUSTRIAL STOCKS	Are Expre	Week's Range of Prices	Sales for Week Shares	re	e Jan. 1; 1963
Empire Oil & Minerals Inc	14c	2.45 2.55 3c 3c 131/ac 15c  14c 17 1/ac 8 1/4 8 4/4 2c 3c 36c 40c 4c 4/ac 23c 29c 15c 15c 3.80 3.90 1.65 1.74 25c 35c 8c 8c 8c 25 25 3.40 3.85 6c 61/ac 25c 25c 3.40 2.80 6c 61/ac 1.90 2.10  131/ac 15c 50 50 60 452 2.50 3.25 3.25 2.95 3.35 3.25 2.52 2.95 3.35 3.25 2.52 2.95 3.35 3.25 2.52 2.95 3.35 3.25 2.52 2.95 3.35 3.25 2.52 2.95 3.35 3.50 3.70 1.40 1.60 4.74 77 33 3334 39c 1.65 194 20 104 11 81/2 834 3c 3c 7c 9c 211/2 211/2 9c 9c 21/2 211/2 9c 9c 21/2 21/2 9c 20c 20c 20c 20c 20c 20c 20c 20c 20c 20	700 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,000 1,	1.92 Jan 3c Mar 3c Mar 3c Mar 3c Mar 3c Mar 3c Mar 3c May 3c San 3c May 3c Jan 15c Mar 15c Jan	2.57 May 4c Feb 16c May 23c Apr 83' Jan 40c May 26c Mar 29c May 5c Jan 17c Mar 4.25 Apr 2.00 Jan 17c May 25c May 8c Jan 25c May 9c Mar 2.28 Apr 2.28 Apr 2.28 Apr 2.28 Apr 2.28 Apr 2.28 Apr 2.10 Jan 3.65 May 5.15 Feb 1.60 May 5.15 Feb 1.60 May 1.30 May 1.30 May 1.30 May 1.30 May 1.31 May 1.32 Jan 11 May 1.34 Apr 1.35 Feb 1.66 May 8' Jan 10 Feb 24 Mar 12c Jan 11c Apr 12d Jan 11c Apr 12d Jan 11c Apr 12d Jan 11c Apr 12d Jan 11d Apr 12d Jan 11d Apr 12d Jan 11d Apr 12d Jan 11d Apr 12d Jan 12d Ja	Abitibl Power & Paper common Preferred 2 Acklands Ltd common 2 Alberta Distillers common Warrants Voting trust Alberta Gas Trunk common Class A preferred 100 Class A perferred 100 Class A perferred 100 Class A perferred 100 Class B preferred 100 Algoma Central common 11 Algoma Central common 12 Anglo Canadian Pulp & Paper pfd 50 Analogue Controls com 11 Anglo Canadian Pulp & Paper pfd 50 Anthes Imperial class A 11 Argoma Central common 12 Algoma Central common 12 Bank of Montreal 10 Bank of	44% 44% 5 24% 6 24% 6 24% 6 24% 6 24% 6 260 7 260 7 260 7 260 7 274 7 22 7 22 7 28 7 3, 40 7 41 7 42 7 56 7 57 7 41 7 52 7 7 7 44 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 8 7 8 8 7 8	Low   High   44   44   45   45   3.35   3.60   3.60   7.70   7.70   9.00   1.10   7.70   9.00   1.10   1.	6,766 600 640 130 5,389 1,400 13,775 25,774 14,894 1,755 1,550 3,130 6,884 1,75 200 100 10,125 2,140 10,125 18,018 215 200 1,035 600 1,035 49,950 100 6301 3,942 16,806 650 975 531 1,940 965 340,950 100 631 3,942 16,806 650 975 251 252 252 253 253 253 254 198 11,465 200 24,905 24,905 255 254 198 11,465 200 24,905 255 254 198 11,465 200 24,905 255 254 198 11,465 200 24,905 255 255 254 198 11,465 200 24,905 255 255 254 198 11,465 206 24,905 255 255 254 198 11,465 206 24,905 255 255 254 21,98 21,100 21,300	Low  40¼ Jan 22½ May 3.35 Mar 22 Mar 2.35 Jan 65c Jan 2.00 Jan 7.50 Mar 106½ Jan 7.50 Mar 106½ Jan 107½ Jan 4.30 Jan 30c Feb 1.30 Feb 1.30 Feb 1.30 Feb 1.30 Feb 1.30 Jan 30c Feb 1.30 Feb 1.30 Jan 30c Feb 1.30 Feb 1.30 Feb 1.30 Feb 30	High  46 46 47 48 48 48 48 48 48 48 48 48 48 48 48 48

STOCKS	Friday Last	Week's	DIA Sales for Week	N MA	KKEIS	(Range for Week En	Fri	iday	Week's	Sales		
Par	ale Price	of Prices Low High	Shares	Low	Jan. 1, 1963 High		Sale Par		of Prices Low High	for Week Shares	Range Since	Jan. 1, 1968 High
Canada Malting Canada Packers class A  Class, B  Canada Permanent  10	59½ 80	86 88 59 59 58 <sup>3</sup> 4 59 <sup>1</sup> / <sub>2</sub> 79 80	485 30 465 1,115	69¼ Jan 56 Jan 55 Jan 74½ Feo	90 Apr 60 Mar 60½ Apr 81 Jan	Great Lakes Paper Great Lakes Power common Warrants Great Northern Capital common		20 24 12½	$\begin{array}{cccc} 19\frac{1}{2} & 20 \\ 23\frac{3}{4} & 24\frac{1}{2} \\ 12\frac{1}{2} & 13\frac{1}{4} \end{array}$	6,728 7,345 1,089	15% Jan 19½ Jan 8.65 Jan	20 Apr 24½ Apr 13½ Apr
Canada Safeway Ltd preferred100 Canada Steamship Lines common* Preferred12.50	95 57 13 <sup>3</sup> / <sub>8</sub>	95 95 56 58 127/8 133/8	2,760 472	93% Jan 51 Feb 12% May	96½ Feb 58 Apr 13½ Jan	Preferred Warrants Class B warrants	50	50 1.15 1.85	10½ 105% 44 50 89c 1.15 1.80 2.05	1,260 225 1,220	9¼ Jan 44 Feb 74c Mar	10% May 50 May 1.30 Jan
Canadian Aviation Canadian Breweries	13 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccc} 13\frac{3}{4} & 14 \\ 8\frac{1}{2} & 8\frac{7}{8} \\ 11\frac{1}{8} & 11\frac{1}{2} \end{array}$	845 3,110 29,191	113/8 Jan 8 Apr 101/4 Feb	14½ Apr 9 8 Mar 11½ May	Great West Coal class A		7	7 7 40c 44c 161/4 17	1,915 50 800 2,781	1.70 May 6½ Jan 40c Mar	2.45 Jan 7 Apr 64c Jan
Class B preferred50 Canadian British Aluminum com*	53½ 105/8 2.60	52½ 55 52½ 55 10½ 1058	2,255 3,770 465	51 Feb 51½ Mar 8½ Mar	55 May 55 May 11 Apr	Greater Winnipeg Gas	•	1.50 2.25	16 1/8 17 1.35 1.50 2.10 2.25	8,974 600 400	14¾ Feb 14 Feb 45c Mar 1.80 Mar	17 Apr 17 May 1.80 Jan 3.50 Jan
Class A warrants Class B warrants Canadian Canners class A Canadian Celanese common	2.55 13 <sup>1</sup> / <sub>4</sub>	2.30 2.65 2.25 2.70 127 <sub>8</sub> 131 <sub>4</sub> 633 <sub>4</sub> 65	9,750 3,515 2,314 410	1.60 Mar 1.60 Mar 11 Jan 36 Jan	2.65 May 2.70 May 13½ Apr	Guaranty Trust Hahn Brass common	10	22 <sup>5</sup> / <sub>8</sub> 59 <sup>1</sup> / <sub>2</sub>	22 1/4 23 59 1/2 60 1/2 18 3/4 18 3/4	5,556 731 580	18¾ Jan 58½ Mar 14¾ Jan	23% May 64 Jan 18% Apr
\$1.75 preferred25 Canadian Chemical* Warrants	37 10% 4.35	37 3758 1058 1078 4.35 4.50	873 23,952 16,310	36 Jan 36 Jan 8¼ Feb 3.00 Feb	65 Apr 38½ Jan 10 <sup>7</sup> 8 May 4.65 Apr	Hamilton Cotton common Preferred Hand Chemical common	_100	97 	25¾ 25¾ 97 97 4.00 4.00	75 100 1,200	25½ May 95½ Jan 4.60 Apr	26 Jan 97½ Jan 4.25 Mar
Canadian Collieries common3 Preferred1 Canadian Curtis Wright*	8 % 80c	8 <sup>3</sup> / <sub>4</sub> 9 92c 92c 76c 80c	7,425 200 6,800	634 Jan 80c Apr 75c Jan	9¼ Apr 95c Apr 1.00 Jan	Class A Hardee Farms common 1st preferred Rights	_100	2.30 55 41c	9 1/8 9 1/2 2.20 2.40 55 55	250 22,425 10	9 1/8 Mar 2.10 Apr 50 Jan	9½ Mar 4.10 Jan 76 Apr
Canadian Dredge Dock* Canadian Fairbanks Morse class A* Class B	8 1/4 8 3/4 4.50	7% 8¼ 8½ 8% 4.50 4.50	3,805 775 505	7½ Apr 7¼ Jan 3.00 Jan	8 <sup>3</sup> 4 Jan 9 <sup>1</sup> 8 Mar 4.50 Feb	Harding Carpets common Preferred Hawker Siddeley common	* 25	20 1/4 26 73/8	34c 44c 201/4 201/4 26 26 7 71/2	112,979 151 357 49,368	31c Apr 18 Jan 25 Jan 4.70 Jan	48c May 20½ May 26½ Mar
Canadian General Electric com* Preferred28 Canadian General Investment* Canadian General Securities class A*	 43	33 \\dagger 33 \\dagger 36 \\dagger 42 \\dagger 43 \\dagger 15 \\dagger 8 \\dagger 15 \\dagger 8 \\dagger 15 \\dagger 8 \\dagger 8 \\dagger 15 \\dagger 8 \\dagger 8 \\dagger 15 \\dag	105 275 1,105 455	33 Mar 35 Mar 33½ Jan 15 Feb	34 Apr 39 Feb 43 Jan	Preferred Hayes Steel Hees (Geo H) & Co	100	99 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 1.20	$96\frac{1}{2}$ $100$ $18\frac{1}{4}$ $18\frac{3}{4}$ $1.15$ $1.20$	855 1,975 400	75 Jan 13% Jan 60c Mar	7½ May 100 May 18¾ May 1.90 Jan
Class B* Canadian Husky Oil1 Warrants	20 65/8 1.05	20 20½ 65% 67% 1.05 1.20	200 2,114 4,790	16 1/4 Jan 6 Feb 1.05 Feb	16½ Jan 20½ May 7¾ Jan 1.60 Jan	Hendershot Paper preferred Hinde & Dauch Holt Renfrew Horne & Pittfield	- 8		108 108 54 54 201/4 21	10 115 835	108 Feb 50 Mar 19 Mar	108 Feb 54 May 21 May
Canadian Hydrocarbon common Canadian Ice Machine class A1 Canadian Imperial Bank10	18 <sup>3</sup> / <sub>4</sub> 12 68 <sup>3</sup> / <sub>8</sub>	18 19½ 12 12 68 69½	7,329 108 11,305	15 <sup>1</sup> / <sub>4</sub> Mar 11 <sup>3</sup> / <sub>4</sub> Feb 61 <sup>3</sup> / <sub>4</sub> Feb	19½ May 12 May 69½ May	Huron Erie  Imperial Life Assurance	20	1.80 65 1.85	1.50 1.90 62 1/8 65	203,068	1.35 Mar 58% Mar	2.30 Jan 66 Feb
Canadian Industrial Gas2.50 Canadian Industries common* Preferred50	163/8	8 <sup>3</sup> 4 9 <sup>1</sup> 4 16 16 <sup>1</sup> ⁄ <sub>2</sub> 82 83	4,375 4,845 146	8½ Apr 13¾ Feb 80 Feb	10 Feb 16% Apr 83 Jan	Imperial Oil Imperial Tobacco common 6% preferred4	5 .86%	1.85 44 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>8</sub>	1.79 1.85 42% 45 15¼ 16 6¼ 6%	238 23,509 28,598 8,400	140 Jan 40% Mar 13% Apr 6% Jan	192 Mar 45 May 16 May 6% Jan
Canadian Locomotive * Canadian Marconi Co 1 Canadian Pacific Railway 25 Canadian Petrofina preferred 10	5.25  30	4.90 5.25 4.20 4.25 29 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub>	2,805 61,828	4.55 Jan Jan 24 <sup>3</sup> / <sub>4</sub> Jan	6.00 Mar 4.95 Jan 30¼ May	Industrial Acceptance common  4½% preferred Industrial Minerals	_100	28 98 55/8	25% 28 98 98 5% 5¾	16,547 85 680	24% Mar 96 Apr 3.65 Feb	2834 Feb 98 Feb 6.00 Apr
Canadian Salt* Canadian Tire Corp class A*	$11\frac{1}{8}$ $27\frac{1}{2}$	11 11 <sup>1</sup> / <sub>4</sub> 20 20 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>4</sub> 39	3,957 200 1,975 308	105% Jan 16 Jan 231/4 Jan 34 Jan	11% Feb 22 Apr 28% Mar 46 Mar	Industrial Wire Ingersoll Machine class A Inglis (John)	=	90c 5.00	90c 90c 8¾ 8¾ 4.90 5⅓	200 175 1,153	82c Jan 7¼ Apr 4.55 Apr	1.20 Apr 834 May 614 Jan
Common Canadian Utilities common 5% preferred Canadian Vickers	33 19½	33 33¾ 101 101 19¼ 20	1,306 10 825	29½ Jan 9958 Jan 18½ Jan	33% May 101 Feb 22% Jan	Inland Natural Gas common Preferred Warrants International Bronze Powders com	20	5% 66c	55% 6 18½ 18½ 63c 70c	5,020 190 5,925	4.75 Jan 17½ Jan 55c Mar	6% Apr 19 Apr 87c Jan
Canadian Wallpaper Mfrs class A* Class B* Canadian Western Natural Gas com	24 19½	24 24 24 24 19½ 19¾	25 125 555	24 May 24 Mar 17 Jan	24 May 25 Mar 1934 May	Preferred	25	19 58 ¼	19 19 27½ 28 56¾ 59¾ 70 71¼	500 750 4,345 14,960	16 Mar 26 Jan 44¼ Jan	20½ Apr 28 Apr 59¾ May
4% preferred20 Canadian Westinghouse* Canadianwide Froperties1	29 	16¼ 17 29 30 5 5	-335 133 - 500	15½ Jan 25½ Mar 4.55 Apr	17 Jan 31 May 6% Jan	International Utilities common——————————————————————————————————	5. 25.	52 <sup>3</sup> / <sub>4</sub>	51 5/8 53 53 1/2 54 50c 70c	4,475 650 3,020	63 ¼ Mar 43 ½ Jan 48 ¼ Jan 45c May	73% Feb 53 May 54 Apr 75c Jan
Capital Bldg IndustriesChateau Gai WinesClairtone common	3.70 15 1/4 7 1/4	3.60 3.70 15¼ 15¼ 6¼ 71⁄4	2,250 415	3.10 Apr 13% Jan	4.15 Jan 16 Jan	Interprovincial Discount common 1961 warrants	• 5	 84	5 5 3.05 3.40 83½ 86	200 300 9,527	5 Mar 3.00 Feb 781/4 Jan	65% Jan. 4.55 Jan. 86 May
Warrants Cochrane Dunlop common Columbia Cellulose	$3.25$ $7\frac{74}{38}$	6 1/8 7 1/2 2.60 3.25 20 20 7 1/8 7 1/2	15,535 13,750 200 6,275	5% Apr 2.10 Apr 20 May 4.10 Jan	7½ May 3.25 May 20% Jan 7½ May	Interprovincial Steel Pipe Investors Syndicate class A Iroquois Glass preferred	25c	2.30	2.05 2.50 57¾ 58¾ 11 11	16,724 3,610 150	1.50 Feb 53 Mar 10½ Jan	2.65 Apr 59% Jan 12 Feb
Consolidated Bakeries* Consolidated Building common*	9½ 8 8¾	8 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> 8 8 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 9	550 1,130 20,025	8½ Jan 7 Apr 7% Jan	9½ May 9 Jan 9¾ Mar	Jamaica Public Serice Jefferson Lake Class B warrants Jockey Club Ltd common	1	12½ 65% 2.75 3.35	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		9% Feb 4.95 Jan 2.05 Jan	13% Apr 7 Apr 3.15 Apr
Preferred10 Warrants* Consolidated Mining & Smelting*	$8\frac{3}{8}$ $26\frac{3}{4}$	81/8 83/8 5.70 5.75 265/8 267/8	5,835 1,299 16,129	75/8 Jan 4.75 Jan 225/8 Jan	8% May 6.35 Feb 27% Apr	PreferredWarrants	10 	11 ½ 	10½ 11⅓ 66¢ 70¢	990 3.400	3.10 Mar 10¼ Jan 58c Feb	3.55 Jan 11¼ Mar 80c Jan
Consolidated Paper * Consumers Gas common * Class B preferred 100 Copp Clark Publishing *	40 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>8</sub> 107 <sup>1</sup> / <sub>4</sub>	40½ 41¾ 22¾ 23½ 107 107¼	13,491 50,113 30	36 Jan 19 Jan 106¼ Jan	413 May 23½ May 109% Feb	Kelly Douglas class A Warrants Kelvinator of Canada Labatt		53/4 1.90 105/8	55% 534 1.85 1.95 105% 1034	850 200	5¼ Feb 1.70 Mar 9 Jan	6 Jan 2.25 Jan 12½ Feb
Corby Distillery class A ** Class B ** Coronation Credit **	18 3/8 18 6 3/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,420 540 3,205	7¼ Mar 16% Jan 16¼ Jan 6% Jan	8¾ Apr 19 May 18 May 8 Jan	Lafarge Cement class A Common Warrants	10 10	16%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		14% Jan 5½ Mar 4½ Mar 50c Feb	17 Apr 6% May 6% May 80c Feb
Warrants	1 65	1.65 1.70 12c 15c 27¼ 27¾	500 7,680	1.45 Apr 12c May 27 Apr	3.65 Jan 15c May 29½ Jan	Lake Ontario Cement common Preferred	1 1 10	3.35 2.70 105/8	3.05 3.40 2.60 2.90 10% 11	21,045 6,125	2.40 Feb 2.35 Feb 9% Jan	3.40 May 2.90 May 11 1/4 Feb
Rights   Preferred   25	1	9 9½ 15½ 16¾ 58 58	1,350 3,815 60	9 May 13½ Mar 51½ Mar	10¾ Jan 16¾ May 61 Apr	Warrants Laura Secord Laurentide Financial class A	3	78c 17 <sup>3</sup> / <sub>4</sub> 17	78c 85c 17¼ 17¾ 16⅓ 17¼	1,800 439 8,705	66c Mar 16 <sup>1</sup> / <sub>4</sub> Apr 16 Feb	85c Jan 18½ Feb 19 Jan
Crush International Ltd common——• Dale Estate Dalex Co preferred 100	14 1/4	14 14% 2.55 2.60 88 88	4,258 900 103	11½ Jan 2.50 Feb 79 Jan	15½ Apr 2.85 Mar 88 May	\$1.40 preferred \$1.25 preferred \$2 preferred	20	25 21 <sup>3</sup> / <sub>4</sub> 43	25 25 21 <sup>3</sup> / <sub>4</sub> 22 42 43	1,830 1,102	23¼ Apr 20¼ Mar 40 Feb	26½ Feb 22½ Jan 43½ Jan
Distillers Seagrams 2 Dominion Bridge * Dominion of Canada Gen Inv 5 Dominion Coal preferred 25	51 <sup>3</sup> / <sub>4</sub> 21 . 15	50½ 51¾ 20¼ 23¼ 120 122 15 17	4,245 28,331 490	47 Jan 17 Feb 110 Feb	52¾ Apr 23¾ May 124 Mar	Levy Industries common Preferred		8½ 18¼ 12¾	8 8 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 22 22	14,380 600	8 May 13% Jan 23½ Apr	12% Feb 18¼ Mar 22 May 13 May
Dominion Electrohome common* Warrants* Dominion Foundry & Steel*	12½	12 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub> 8.00 8.50 66 <sup>3</sup> / <sub>4</sub> 67 <sup>1</sup> / <sub>2</sub>	1,740 3,725 725 4,111	5½ Jan 11 Mar 7.25 Mar 61 Jan	20 Apr 13¼ Feb 9.00 Jan 67% Apr	2nd preferred Loblaw Groceterias class A 1st pf Class B 1st preferred Loblaw Inc.	d30	32½ 32½ 32½ 10	12 <sup>5</sup> / <sub>8</sub> 13 32 <sup>1</sup> / <sub>4</sub> 33 32 <sup>3</sup> / <sub>8</sub> 32 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> / <sub>8</sub> 10	1,215 576	10 1/8 Jan 30 3/4 Apr 31 1/2 Apr 8 1/4 Jan	33½ Jan 33½ Jan 10% Feb
Dominion Lime common1 Warrants Dominion Scottish Invest common•	Ξ	7 71/4 2,60 2.65 83/4 83/4	200 300 500	6½ Jan 1.95 Jan 8 Feb	7¼ Apr 2.75 Apr 9 Apr	Loblaw Inc Loblaw Cos class A Class B Preferred	•	8 7/8 9 1/8 51	85/8 9 87/8 91/4 501/4 51	14,531 27,482	7% Apr 7% Mar 47½ Jan	9% Jan 9% Jan 51% Apr
Dominion Steel Coal  Dominion Stores  Dominion Tar & Chemical common	14 <sup>1</sup> / <sub>4</sub> 15 <sup>7</sup> / <sub>8</sub> 19 <sup>7</sup> / <sub>8</sub>	14 1/4 14 3/4 15 1/4 16 19 1/8 19 1/8	1,295 23,433 19,012	10 Jan 13¼ Feb 17½ Jan	15¼ Apr 16 May 19% May	Loeb (M) Ltd Maclaren Power & Paper class A	•	19 22¾	17% 19½ 22¾ 23	4,205	13½ Mar 21 Mar	19½ May 24 Jan
Preferred 23.50 Dominion Textile common * Dover Industries common * Dow Brewery *	195%	$\begin{array}{cccc} 23 & 23\frac{1}{2} \\ 19\frac{1}{2} & 19\frac{1}{8} \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 50 & 50 \end{array}$	1,080 5,920 115 222	21 Feb 16% Jan 11 Mar	24 Apr 20½ Mar 12 Feb	Class B Macmillan Bloedel Powell River Maple Leaf Gardens Maple Leaf Mills common	:	23 24 1/4 12 3/8	23 25 24¼ 25¼ 35 35 12¼ 12½	26,300 100	22 Mar 18¾ Jan 32 May 11¾ Feb	25 May 26 Apr 36 Jan 13¼ Jan
Dupont Co*  Easy Washing Mach prd20	421/4	42 43¼ 20 20	2,380	50 Mar 36½ Jan 17 Jan	50 Mar 44% Apr 20 Jan	Preferred Massey-Ferguson Ltd common	100	13 7/8	106 106 13 <sup>3</sup> 4 14 107 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>2</sub>	10 40,140	102 Jan 12% Jan 102 Feb	106 Feb 14¼ Apr 107½ May
Economic Investment Trust new com.* Eddy Match Co	10 37 13	10 10 37 38 13 13 <sup>1</sup> / <sub>4</sub>	100 935 320	95% Apr 30 Jan 111/4 Feb	10¼ Apr 39 Mar 13½ Apr	4½% preferred 5½% preferred McCabe Grain M E P C Canadian Properties		2.65	$\begin{array}{cccc} 107\frac{1}{2} & 108\frac{7}{8} \\ 45\frac{5}{8} & 45\frac{3}{4} \\ 2.40 & 2.70 \end{array}$	260 225 5,350	104½ Jan 41 Feb 1.95 Jan	109 Jan 45¾ May 2.70 May
Empire Life Insurance         10           Exquisite Form common         10           Preferred         10           Class A warrants         10	250 10 <sup>3</sup> / <sub>4</sub>	245 251 75% 75% 1034 11	247 150 700	189 Mar 75/8 May 101/8 Feb	251 May 10¼ Jan 11½ Mar	Metro Stores common Preferred Midwest Industries Gas	20	73/8	7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 23 23 2.15 2.45	315 70,473	7 Feb 21½ Jan 1.75 Jan	8 Jan 23 Apr 2.45 May 3.95 Feb
Falconbridge Famous Players Canadian Fanny Farmer Candy	1.60 63½ 20½ 27	1.60 1.80 62 63½ 20¼ 20¾ 26% 27	1,050 9,820 5,955 2,675	1.60 Apr 50% Jan 17¼ Jan 25 Feb	2.45 Jan 64¾ Apr 20¾ May 28 Jan	Milton Brick  Modern Containers class A  Molson Brewery class A  Class B	:	3.40 11½ 29¼ 30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	460 1,579	3.00 Mar 6 Jan 27½ Jan 28¾ Jan	11½ May 31 May 31½ Apr
Federal Farms common Federal Grain class A. Preferred 20 Fibre Products common	4.40	4.40 4.50 71 72½ 28¾ 30	2,000 450 200	4.40 Feb 58 Jan 28 Jan	4.95 Jan 79 Feb 30 Jan	Monarch Fine Foods  Montreal Locomotive Works  Montreal Trust	:	93/8 131/2 983/4	9½ 9½ 13½ 13% 98 99	1,150 857	7 % Mar 12 Feb 88 Jan	10 <sup>1</sup> / <sub>4</sub> Apr 15 <sup>3</sup> / <sub>4</sub> Jan 100 Jan
Fibre Products common * Fittings common * Fleet Mfg * Fleetwood Corp 1		3.50 3.50 8½ 8½ 75c 75c	100 100 6,400	3.50 Mar 6 Jan 65c Mar	5.50 Jan 8½ May 83c Jan	Moore Corp common National Containers National Drug & Chemical commo	i	53¾ 16	53 1/4 53 7/8 5 3/8 5 5/8 15 5/8 16 3/8	3,580 5,538	45% Jan 4.45 Jan 14% Feb	55 Apr 5% Apr 16½ Apr
Ford Motor Co5	52 <sup>3</sup> / <sub>4</sub> 1.90	22 1/8 22 3/4 52 3/4 53 1/2 1.88 1.92	675 355 700	19½ Jan 45½ Feb 171½ Jan	25 Feb 55¾ Apr 193 Apr	Preferred National Trust Rights	10	1.67	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,049 22,130	14% Mar 21 Jan 1.40 Apr 28½ Apr	16 Feb 29¾ Apr 1.75 Apr 30 Mar
Foundation Co Fraser Companies Freiman (A J) common Preferred 100	6 <sup>1</sup> / <sub>4</sub> 100	9½ 10 28 29% 6 6¼ 100 100	4,429 2,120 565 90	9 1/8 Jan 25 1/4 Jan 5 3/4 Feb 100 Feb	11% May 29% May 7 Feb 100 Feb	Niagara Steel preferred Niagara Wire common Noranda Mines Northern Ontario Natural Gas	*	15 36 1/8 20	15 15 36% 37% 19% 20	35 16,298	14 Mar 31½ Mar 17¼ Jan	15½ Jan 37¼ Apr 20 May
Frosst (Charles) class A 1 Freuhauf Trailer *	20	20 20¼ 7% 7%	550 650	18½ Mar 6¼ Jan	2034 Jan 8 Apr	Northern Ontario Natural Gus Northern Quebec Power preferre Northern Telephone North West Utilities pfd	d50	51 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>2</sub>	51 51 1/4 9 1/4 9 3/8 82 1/2 82 1/2	1,165 3,125 310	49 Jan 9 Jan 80 Apr	51 1/4 May 95/8 Apr 82 1/2 Mar
Gatineau Power common         *           5% preferred         100           5½% preferred         100           General Bakerles         *	107	34¾ 34¾ 102 103½ 106¼ 107	1,163 289	33 1/8 Jan 33 1/8 Jan 100 Jan	34¾ Apr 34¾ Apr 103½ May	Nova Scotia Power Ocean Cement Ogilvie Flour Ontario Loan & Debenture	:	13 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub>	25¾ 26 13¼ 14 , 13¼ 13½	4,100 315	20¾ Jan 10¼ Jan 125 Jan	26 Apr 14 1/8 Apr 13 7 Jan 28 1/4 Jan
General Development 1 General Dvnamics 1 General Motors 123	29 78 <sup>3</sup> / <sub>4</sub>	12 % 14 6 ¼ 6 ¼ 29 29 75 79	2,825 200 265 1,932	103½ Jan 5½ Apr 27½ Mar 62½ Jan	107. May 8½ Jan 32 Feb 79 May	Ontario Steel Products common— Ontario Store Fixture		19 1/8	37½ 37½ 19½ 20 3.55 3.55 34¾ 36	3,290 150	34% Feb 14 Jan 3.50 Mar 30 Jan	38½ Jan 20 May 4.40 Jan 36 May
General Steel Wares common ** Globe Envelopes class A ** Goodyear Tire Canada common **	12 11 1361/6	12 12½ 9½ 11 136½ 136½	12,130 3,220 57	7½ Jan 8¾ Feb 127 Mar	12½ May 11 May 144 Jan	Oshawa Wholesale Overland common Freferred Pacific Petroleum	*	4.80 8 1/4 14 5/8	4.80 4.80 8½ 8½ 13¾ 15	186 1,010 65,867	4.00 Jan 81/4 May 111/4 Mar	4.80 May 834 Apr 15 May
4% preferred50 Gordon Mackay class A* Class B*	47½ 6½	47½ 47½ 6 6½ 75% 8	10 650 1,225	45½ Jan 5¾ Feb 7½ Jan	49 Feb. 6½ Jan 8½ Mar	Warrants Page Hersey Pembina Pipeline common		9.00 22 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub>	7.45 9.00 22 <sup>3</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub>	1,380 10,623 8,443	6.10 Mar 20¼ Jan 6% Apr	9.00 May 23% May 8¼ Jan 51 Feb
For footpotos, see page		12 12	100	11 May	12 Jan	Preferred	50	·	50 50	75	49½ Jan	or reu

For footnotes, see page 43.

Par	. (	JAINA	DIA		10171717	Par	iviay	Tom Whi			
Penmans common* Preferred100	29 115	Low High 27½ 29 115 115	435 10	26½ Apr 114¼ Apr	High 37 Feb 119 Feb	Arjon Gold Mines1 Associated Arcadia Nickel1	10c 52c	9½c 11c 51c 57c	19,165 141,260	7c Feb 33c Jan	High 11c Jan 74c Feb
Peoples Credit common Phantom Industries Power Corp	3.60	12 12 3.25 4.30 9% 10%	9,600 83,900	11½ Apr 3.25 May 8¼ Feb	13 Jan 6% Mar 10% May	Warrants Atlantic Coast Copper Atlas Yellowknife Mines	1.01	22c 26c 1.00 1.02 6½c 7c	9,000 3,750 2,100	12½c Jan 90c Apr 6½c Apr	34c Feb 1.10 Jan 8½c Apr
Price Bros	1,55 40 <sup>3</sup> / <sub>4</sub>	1.50 1.60 39 \( \frac{1}{4} \) 41 \( \frac{3}{8} \) 8 \( \frac{1}{8} \)	1,450 4,632 24,312	1.50 Apr 35 % Feb 4.80 Jan	1.75 Jan 41% May 81/4 Apr	Atlin Ruffner Mines 1 Aumaque Gold Mines 1 Aunor Gold Mines 1		7c 8c 5c 6c 3.40 3.55	13.000 -4,100 950	5c Jan 5c Jan	9c Apr 7c Feb
Quebec Natural Gas1 Warrants Preferred100	83c 105	80c 87c 101½ 106	6,203 2,151	55c Mar 64 1/4 Jan	1.20 Feb 107 Apr	Bailey Selburn Oif & Gas class A	241/2	24 1/4 24 1/2	1,550	3.40 Jan 8.95 Mar 22½ Mar	3.90 Feb 115% Apr 2±72 Apr
Class A  Reichhold Chemical	3.00	3.00 3.40 8½ 8½ 10½ 11½	480 100 1,800	4.40 May 8 Apr 8 Mar	5.00 Mar 9½ Feb 11½ May	Banff Oil 500 Bankeno 1	25¾ 1.29 35½c	25½ 25¾ 1.25 1.30 33½c 36c	1,416 7,650 4,020	24 ¼ Jan 92c Jan 23c Mar	25 4 May 1.30 Apr 50c Apr
Reid Litho preferred 53 Reitman class A 8 Revelstoke Bldg common 20	51 5½	51 51 9 <sup>3</sup> / <sub>4</sub> 10 5 5 <sup>1</sup> / <sub>4</sub>	700 3,620	47% Jan 9¼ Jan 4.50 Jan	11½ May 51 Apr 11¾ Jan	Bankfield 1 Barex Trust **	20c 51c 94c	17c 20c 50c 53c 93c 96c	8,900 2,500	16c Apr 49c Mar	31c Feb 53c Jan
Revenue Properties preferred20 Robertson Mfg common* 2nd preferred*	16	23½ · 23½ - 13 13	- 275 399	21½ Jan 11¾ Jan	5% Mar 23% Feb 13 Jan		5c	15½c 16c 5c 5½c	7,700 8,700 8,400	93c'- May 15c - Mar 4½c Feb	1.20 Feb 21c Jan 7c Apr
Robin Nodwell	16 5 65/8	16 16 5 5 6½ 7¼	1,100 1,975	1538 Feb 4.25 Mar 4.00 Feb	16% Feb 5.50 Jan 7¼ May	Base Metals Mining Baska Uranium Mines Bata Petroleums Beattie Duquesne 1	7½c	6½c 7½c 5c 5½c 17c 17c	14,200 6,700 3,595	6½c May 4½c Apr 11c Jan	8c Jan 7c Feb 20c Mar
Rolland Paper class A	10 8	9 % 10 8 8 % 79 % 81	200	9 Feb 7½ Jan	10 Jan 9 Feb	Belcher, Mining. Corp. 1 Bethlehem Copper Corp. 50c Bevcon Mines. 1 Bibis Yukon Mines. 1 Bidcop Mines Ltd. 1 Black Bay Uranium.	39c 3.70	39c 40c 3.20 3.70	12,201 46,080	37c Mar 2.20 Jan	46c Jan 3.70 May
Royal Bank of Canada 10 Royalite Oil common 25 Preferred 25	79¾	11 <sup>3</sup> / <sub>4</sub> 12 <sup>5</sup> / <sub>8</sub> 26 26	7,248 2,271 110	72½ Mar 10¼ Mar 25 Feb	81 May 14¾ Jan 26 Apr	Bibis Yukon Mines 1 Bidcop Mines Ltd 1	18c 9c	7½c 8c 17½c 21c 9c 9½c	5,501 167,800 7,500	7½c Jan 11c Jan 8c Apr	9½c Jan 47c Mar 12c Jan
Russel (Hugh) class A* St Lawrence Cement class A*	10 18%	10 10	210 500	9¾ Jan 14 Jan	10¾ Feb 19½ Apr	Black Bay Uranium ** Bordulac Mines ** Bouzan Mines Ltd ** 1	13c 7c 45c	11½c 13c 6c 7c 44c 46c	23,800 96,000 29,322	11½c Mar 4½c Jan 40½c Apr	23c Jan 8c Mar
St Lawrence Corp class A pfd100 St Maurice Gas1 Salada Foods Ltd*	102 1/8 50c	102 1/8 102 1/8 50c 52c	23,000	99½ Jan 50c May	103 Jan 69c Jan	Bordulac Mines 1 Bouzan Mines Ltd 1 Bralorne Pioneër 1 Broulan Reef Mines 1 Brunswick Mining & Smelting 1	5.75 3.80	5.60 5.80 25c 28c	4,080 15,500	5.60 Apr 24c Apr	48c Jan 6.45 Jan 37c Jan
Warrants Sarrette Ltd	105/8 3.80 3.00	10½ 10% 3.60 3.80 2.95 3.15	11,625 3,465 4,000	9% Jan 2.15 Mar 2.35 Feb	11% Jan 5.20 Jan 3.30 Mar	Buffalo Ankerite Holdings Ltd1 Buffalo Red Lake1	2.20	3.50 3.80 2.13 2.20 4½c 4½c	8,900 14,500 1,500	3.10 Mar 2.05 Jan 4½c Jan	4.05 Apr 2.34 Feb 7c Mar
Selkirk Holdings class A ** Seven Arts ** Shawinigan Industries rights **	5 9 29c	5 5 9 9% 27c 44c	800 4,740 271,388	4.95 Feb 8¾ Jan 27c May	6½ Feb 11 Mar 54c Apr	Cable Mines Oils1	. —	11c 11c 10c 12c	999 8,825	10c Jan	12c Apr
Shawinigan Water & Power common*	30 45 %	29 % 30 45 % 45 %	760 4,150	28% Jan 44 Jan	30½ Apr. 45% May	Cadamet Mines 1 Calaita Petroleum 256 Calgary & Edmonton 5 Calvert Gas & Oil 5 Camperlina Petroleum 6 Campbell Chibougamau 1 Campbell Chibougamau 1	15c 22 1/8	15c 15c 21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub>	8,900 3,900	8c Feb 12c Jan 201/4 Feb	14½c Jan 18c Mar 24 Feb
Class A preferred 50 Class B preferred 50 Shell Investments preferred 20 Warrants Shell Oil of Canada •	47% 27% 6.30	47 47½ 27½ 27% 6.10 6.35	1,223 1,890 28,392	45 Jan 25½ Jan 5.30 Jan	47½ May 28½ Feb 6.80 Mar	Camerina Petroleum *Campbell Chibougamau 1	4.55	19c 19c 2.10 2.20 4,15 4.80	2,000 2,060 49,242	18½c Apr 2.00 Jan 3.75 Mar	23c Apr 2.20 Jan 4.80 May
Shell Oil of Canada Shullys Industries Silknit common 5	17 % 5.00 35	17% 17% 4.55 5.00 31 35	27,832 2,350 165	13% Jan 4.60 Apr 27 Apr	18¼ Apr 5% Feb 35 May	Campbell Red Lake 1 Canada Oil Lands • Canada Southern Petrol 1		15 15 1.36 1.42 3.75 4.00	100	14 Jan 1.09 Jan	16 1/3 Feb 1.55 Apr
Preferred40	38 5/8 13 1/4	38 5/8 38 5/8 12 5/8 13 1/4	1,684	38 5/8 Feb 12 1/4 Feb	38% Feb 13¼ Jan	Canada Tungsten1 Canadian Astoria Minerals1 Canadian Australian Exploration1	12c	1.21 1.25 11c 16c	4,800 180,546	3.45 Mar 1.15 Apr 9½c Jan	4.95 Jan 1.40 Feb 22½c Mar
Class B * Simpsons Ltd * S K D Manufacturing *	331/2	13 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>4</sub> 2.90 3.00	329 4,293 600	13 Jan 29½ Jan 2.75 Jan	13½ Apr 34% Apr 3.55 Jan	Canadian Delhi10c	14c 4.25	13c 14½c 4.20 4.70 1.17 1.20	18,000 29,520 519	12c May 2.99 Jan 1.05 Mar	27c Jan 4.75 May 1.55 Jan
Slater Steel common * Preferred 20 Southam *	9½ 19¾ 34¼	9 <sup>1</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>4</sub> 19 <sup>7</sup> / <sub>8</sub> 34 34 <sup>7</sup> / <sub>8</sub>	2,586 1,180 1,130	9½ Feb 17½ Jan 31% Mar	11½ Jan 20 Apr	Canadian Devonian Petroleum Canadian Dyno Mines 1 Canadian Export Gas & Oil 16%	3.95 1.03 1.08	3.95 4.20 1.01 1.05 1.02 1.09	38,055 9,775	3.15 Apr 3 87c Jan	4.20 May 1.18 Apr
Stafford Foods Ltd	4.50 10½	4.25 4.50 10½ 10¾	1,200 1,631	3.80 Mar 10 Jan	36% Jan 4.60 May 12% Jan	Canadian High Crest 200 Canadian Homestead 100 Canadian Long Island	100	19c 19c 90c 90c	9,000 2,975 655	1.00 Mar 18c May 90c May	1.20 Jan 26c Jan 1.14 Jan
Standard Radio	9 % 23	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,275 29,831 2,339	9½ Feb 18% Feb 19% Mar	10¾ Feb 21¾ May 23 May	Canadian Malartic Gold Canadian North Inca 1	37½c	14½c 15½c 37c 40c 8c 8c	1,717 8,820 500	14½c May 33c Jan 7c Jan	18c Apr 52c Feb 9½c Jan
Sterling Trusts10		103 103 54 54 28½ 28½	50 125 175	102 Apr 49 Mar	104 Jan 58 May	Canadian Northwest Mines ** Canadian Silica ** Canadian Williston ** 6c	6c 1.05	6c 6c 99c 1.10	5,233 17,361	5½c Apr 95c Apr	8½c Feb 1.10 May
Stuart Oil * Supertest Petrol ordinary * Common * Switson Industries *	19 1.20	19 19	4,585 200	28½ Mar 15¼ Mar 3.55 Feb	30¼ Jan 19½ May 4.00 Jan	Candere Exploration 1	12c	31c 32c 11c 12c 10c 11c	1,100 46,337 12,666	25c Feb 9c Jan 10c Jan	82c Jan 16c Apr 16½c Mar
Tamblyn common	1.20	1.10 1.20 21 21	3,200	1.10 Mar 17¼ Jan	1.40 Jan 22 Apr	Cariboo Gold Quartz 1 Cassiar Asbestos Corp Ltd	62c	8c 8c 60c 80c 11 12	1,000 4. (1) 17,275	6½c Jan 60c May 10¼ Jan	9c Mar 98c Jan 12 Jan
Preferred 50 Tancord Industries	401/4 2.75 491/4	40 <sup>1</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>4</sub> 2.60 2.75 46 <sup>3</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>2</sub>	15 750 2,965	40 1/4 Jan 1.70 Feb 43 Jan	40¼ Jan 2.75 May 49½ May	Central Del Rio Central Pat Gold 1 Central Porcupine 1	8,35 1.30	8.20 8.50 - 1.30 1.31	27,298	7.90 Jan 1.06 Mar	9.25 Jan 1.36 Apr
Third Canadian General Invest	91	91 91 7 <sup>3</sup> / <sub>4</sub> 8	1,000	87 - Apr 6½ Jan	91 Apr 8 Jan	Charter Oil 1 Cheskirk Mines 1 Chesterville Mines 1	60 1.45 70	5c 6c 1.45 1.48 6½c 7c	14,500 6,600 31,500	5c Jan 1.03 Jan 6c Apr	7c Jan 1.60 Apr 16c Feb
Preferred 50 Toronto Dominion Bank 10 Toronto Iron Works class A * Toronto Star preferred 50	65 3/4	50 50, 64 <sup>3</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	30 3,237 100	49 Feb 59	51¾ Jan 66½ May 13½ Jan	Chibougamau Mining & Smelting1	40c	16c 18c 11c 11½c 35c 49c	3,600 46,080	14½c Feb 9½c Jan 32c Jan	18c Jan 13c Feb 49c May
Warrants	62 66c	62 62 60c 67c 8c 10c	55 5,100 4,100	59% Feb 60c Apr 6c Apr	62 Jan 3.50 Jan	Chimo Gold Mines 1 Chromium Min & Smelt 5 Cochenour Willans 1	55c	54c 62c 1.60 1.65	273,130 1,150	43c Jan 1.35 Mar	62c May 2.01 Apr
Class B	14	13¾ 14¼ 14¼ 14¼	23,063 175	13½ Feb 13¼ Mar	60c Feb 15¾ Jan 14½ Apr	Combined Metals	26C	4.30 4.50 24½c 26c 19½c 22c	10,224 13,500 16,498	4.10 Mar 22c Mar 18c Jan	4.60 Jan 28c Jan 24c Mar
Trans-Mountain Pipeline	27 1/8 14 3/8	11 11 26 27¼ 14¼ 14¾	100 47,304 48,590	9¾ Jan 21 Jan 14¼ Jan	11% Feb 27¼ May 15% Mar	Commoil ** Coniagas Mines 2.50 Coniaurum **	=	2.40 2.40 66c 67c 21c 21c	300 6,500 1,200	2.00 Apr 61c Jan 18c Jan	2.40 May 78c Jan 21c Jan
Trans Prairie Pipeline ** Turnbull Elevator common ** Class A preferred 20	7 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub>	7 7 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub>	2,335 1,360 400	6½ Jan 11¾ Apr 22¼ Mar	8 Mar 14½ Jan 22¾ Jan	Con Key Mines	12c	11½c 13c 29c 35c	109,705 28,621	10½c Jan 27c Apr	15c Apr 57c Jan
Ilnion Accentance common	8½ 10	8 ½ 85% 93¼ 10	1,270 1,910	7¼ Mar 9 Feb	8% May 10 Mar	Consolidated Bellekeno Mines1 Consolidated Callinan Flin	7c	8½c 11c 7c 7½c	11,330 1,000	5c Feb 7c Jan	12c May 10c Jan
2nd preferred - 50 Class B 1st preferred - 50 Union Gas of Canada common - Class A preferred - 50 United Corps class A - 50	213/8	21 1/4 22 53 1/2 54 1/2	100 25,250 225	50 Jan 18	51 May 22 May 55 1/8 Jan	Consolidated Central Cadillac1 Consolidated Discovery1 Consolidated Dragon Oil1	4½c 85c 11c	4½c 5c 84c 87c 10c 11½c	11,000 15,570 18,832	4c Jan 75c Apr 7c Jan	5c Jan 92c Jan 11½c May
Class B * Preferred 30	26½ 30¼	30 1/8 30 1/4 26 27 30 30 1/2	150 1,290 400	29 5/8 Feb 23 1/2 Jan 28 7/8 Mar	30¼ Mar 27 Apr 30½ Apr	Consolidated East Crest ** Consolidated Fenimore Iron 7 Consolidated Gillies Lake 1	45c	45c 47c 15c 15c	9,776 2,285 64,000	44c Jan 14c Jan	50c Feb 16c Mar
United Steel Corp* Vanadium Alloys* Vendomatic*	1.00 4.50	53/8 51/2 1.00 1.00 4.40 4.50	1,000	4.90 Mar 75c Apr	6¾ Jan- 1.10 Mar	Consolidated Golden Arrow1 Consolidated Halliwell	22½c	43c 45c 21c 24c	7,000 78,000	5½c Jan 43c Mar 18c Apr	8c May 75c Apr 35c Jan
Vanadium Alloys • Vendomatic Victoria & Grey new common 10 Virginia Dare preferred 25	1074	133/4 133/4	6 100	4.30 Mar 13 % Apr 12 Mar	5¾ Jan 16 May 13¾ May	Consol Marbenor Mines 1 Consolidated Marcus Gold Ltd 1 Consolidated Mic Mac Oils Ltd 1	1.25 4.45	39c 47c 1.00 1.26 4.45 4.50	8,100 17,276 5,047	27c Mar 84c Mar 3.55 Jan	58c Apr 1.26 May 4.60 Mar
Vulcan Wainwright Products & Ref 1 Walker G & W	45c 59½	4.30 4.40 45c 45c 57% 59%	200 100 16,617	4.00 Mar 40c Apr 55 Mar	4.50 Apr - 1.00 Jan 59% May	Consolidated Mogul1 Consolidated Morrison Exploration1 Consolidated Mosher2	1.09 45c	1.08 1.14 40c 46c 2.00 2.06	10,950 33,900 6,950	90c Feb 40c Feb 1.99 Apr	1.24 Jan 53c Jan 2,33 Feb
Waterous Equipment* Webb & Knapp Canada Ltd1 Westcoast Trans common*	15 <sup>5</sup> / <sub>8</sub>	4.80 4.80 1.65 1.65 15 <sup>1</sup> / <sub>4</sub> 15 <sup>5</sup> / <sub>8</sub>	100 800 2,224	4.25 Jan 1.50 Mar	5.00 Mar 2.05 Jan	Consolidated Negus Mines 1 Consolidated Nicholson Mines	16c	15c 20c 4½c 5c	41,271 9,500	10c Jan 4c Mar	20c May 8c Apr
Voting trust * Westfair Foods class A * West Indies Plant common *	15 	14 1/8 15 39 1/8 39 1/8	6,833 25	13½ Mar 13 Jan 36¼ Jan	16 <sup>3</sup> 4 Apr 16 Apr 39 <sup>1</sup> 8 May	Consolidated Northland Mines 11 Consolidated Pershcourt 12 Consol Quebec Gold Mines 2.50	55c	27½c 30c 11c 11c 51c 55c	25,000 500 25,200	26c Feb 9½c Feb 38c Jan	32c Apr 12c Jan 55c May
Westeel Products	45c 70c	40c 50c 70c 1.00 13 13	1,075 700 1,595	40c Mar 70c May 12½ Feb	1.00 Mar 2.10 Mar 13 ¼ Jan	Consolidated Rambler 1 Consolidated Red Poplar 1 Consolidated Regcourt Mines 1	1.01 12½c	1.01 1.02 11½c 12½c 8½c 9c	5,650 27,000 4,740	1.01 Jan 7½c Feb 7c Mar	1.25 Feb 13c Apr 12c Apr
Western Copper common * Western Pacific 5 Weston (Geo) class A *	1.40 19 <sup>3</sup> / <sub>8</sub> 20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 15,550 21,843	65c Jan 16 Mar 17 Jan	1.45 Apr 19½ May 20% Apr	Consolidated Sannorm Mines1 Consolidated West Petroleum*	6c 2.45	6c 6c 2.31 2.55	11,000 10,339	5½c Jan 1.86 Jan	9c Feb 2.55 May
Class B	223/4 991/2 115/8	21 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub> 100 11 <sup>1</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub>	13,475 995	19½ Jan 94 Jan	22¾ Apr 100 Apr	Convest Exploration Coppercorp Ltd Copper-Man Mines	12½c	4.90 5.00 15c 16c 12½c 13½c	7,220 31,650 65,158	4 20 Mar 14c Mar 7c Jan	5.00 Jan 20c Jan 13½c Apr
White Hardware \$2.80 preferred 50	109 27	108 109½ 27 27	11,865 155 50	8.85 Jan 106 <sup>3</sup> / <sub>4</sub> Apr 25 Apr	12 Apr 111 Jan 29¼ Mar	Coulee Lead Zinc 1 Courvan Mining 1 Cowichan Copper 1	25c	32c 34½c 22c 25c 1.13 1.20	19,200 6,575 4,200	30c Feb 16c Jan 62c Jan	43c Jan 25c May 1.22 May
White Pass & Yukon Wood Alexander Wood (John) Co Woodward Stores Ltd class A 5	73/8 2.25 91/4	73/8 73/8 2.25 2.55 9 91/4	100 600 2,330	7% Mar 2.25 Mar 8% Apr	11% Jan 2.75 Jan 9% Jan	Craigmont Mines 50	103/-	183/8 183/4 14c 18c 10c 101/2c	8,150 130,510 5,250	17¾ Feb 6½c Jan 7c Feb	20 Jan 27c Feb 11½c Jan
York Knitting class A *	18½ 4.15 3.55	18 ¼ 19 3.85 4.20 3.55 3.80	6,497 1,970 -735	15½ Feb 2.85 Feb 2.50 Jan	978 Jan 1914 Apr 4.30 Apr 3.85 Apr	Croinor Pershing Crowpat Cusco Mines Daering, Explorers	11c 12c	7½c 12c 10½c 15c	306,100 142,187	3½c Jan 10½e May	12½c Mar 22c Mar
Class B * Zellers Ltd common * Zenith Electric *	-50c 40	50c 50c 391/4 40	200 3,500	47c Mar 32 Mar	65c Mar 40 May	Daragon Mines Decoursey Brewis Mining Deer Horn Mines	110	17c 18c 7c 7c 62c 67c	11,925 5,287 56,190	16c Apr 6½c Jan 19½c Jan	29c Jan 11c Jan 89c Feb
MINES AND OILS	4.90	4.80 4.95	7,120	3.55 Jan	4.95 May	Deldona Gold Mines Delhi Pacific Delnite Mines	8c 27c	8c 8c 23c 28c 62c 62c	5,900 27,438 17,136	7½c Apr 20c Mar 57c Jan	11c Jan 28c May 62c Apr
Abacus Mines Ltd • Acadia Uranium Mines 1 Accra Exploration •	19½c 5c 40c	17c 19½c 5c 5c 36c 56c	1,826 1,600 52,345	14c Mar 5c Apr 25c Jan	25c Jan 7½c Jan 56c Mar	Devon Palmer Oils 256	12% 78c	12 1/8 12 3/4 1/2 72c 78c	25,847 1.343 6,950	10½ Jan 71c Apr 3.90 Jan	13¼ Feb 95c Jan 4.70 Apr
Advocate Mines Ltd	7,05 55c	12c 12c 6.75 7.35	5,065 21,300	10c Mar 5.75 Feb	56c Mar 14c Jan 7.35 May	Dickenson Mines  Dome Mines  Dome Petroleum 2.56		21 1/8 29 13 14 1/8	1,075	- 24¾ Jan 12½ Feb	30 % Mar 15 Apr
Agnico Mines Ltd 1 Akaitcho Yellowknife Gold 1 Alta Pacific Consolidated Oils 4 Allied Roxana Minerals 10c	- 550	52c 58c 44c 45c 41c 42c	24,336 2,931 2,585 1,000	43c Jan 40c Jan 35c Mar	77c Feb 50c Feb 45c Jan	Dome Petroleum 2.50 Donalda Mines 2.50 Dunraine Mines 3 Dunraine Mines 4 Duvan Copper Co 2 Dynamic Pete 5 East Amphi Gold 1 Fact Sullyan Mines 4	8c 8½c	8c 9c 22c 27c 8½c 9c	9.1°0 14.193 9,225	7c Jan 18c Mar 8 %c Jan	11c Jan 30c Mar 12c Jan
Amalgamated Larder Mines	2.77	16½c 16½c 2.76 3.00 19c 19c	13,362 1,171	15c Jan 2.12 Jan 16½c Jan	17½c Mar 3.20 Apr 21c Jan	Dynamic Pete	21c 7½c 2.33	21c 21½c	21,500 21,500 6,915	20½c Feb 6c Mar 1.86 Jan	25½c Apr 8½c Feb 3.00 Apr
Amalgamated Rare Earth 10c American Leduc Pete 10c Anacon Lead Mines 20c	6c 24c	14c 15c 6c 7c 24c 25c	4,500 24,810 7,934	12c Mar 4½c Jan 23½c Apr	20½c Jan 7½c Jan	Elder-Peel Ltd. Eldrich Mines Ltd Name changed to	. 2:00	98c 1.02	7,302	95c - Jan	
Anglo Huronian 1 Anglo Rouyn Mines 1	8.25 14½c	6½c. 7c 8.00 8.25 12c 15c	13,000 2,250	6c Jan 7.15 Jan	33c Jan 9c Jan 8.25 May	El Sol Mining	- 6c	5c 6c	10,500	5c Jan	6½c Jan
Anglo United Development 1 Ansil Mines 1 Area 1	" . O.f.	24c 26c 9c 10c	10,500 29,560 7,135	10c Feb 24c Apr 9c Mar	15c May 40c Jan 14c Jan	Eureka Corp Faraday. Uranium Minos Fargo Oils Ltd Farwest Mining	20c	20c 22c	4,300	16c Feb 1.53 May 2.20 Mar	37c Mar 1.72 Jan 2.87 Jan
For footnotes, see pag	1 -1	1.11 1.15	3,400	90c Jan	1.18 Apr.	Farwest Mining	14c	-13½c 14½c	19,150	10½c Mar	16½c Apr-

For footnotes, see page 43,

	(	ANA	DIAI		KKET
Fatima Mining 1 Francoeur Mines Ltd. 200	10c 3.05	15c 17c 10c 11c	2,100 14,800	Low 15c May 10c May	High 22c Apr 14½c Jan
French Petrol preferred 10 Frobex Gaitwin Mining 1	75c	2.95 3.05 71c 75c 6c 8½c	1,625 1,202 25,500	2.90 Jan 66c Jan 6c May	3.70 Feb 1.05 Feb 10c Jan
Gaitwin Mining         1           Geco Mines Ltd         1           Genex Mines Ltd         1	29 88c	27% 29% 10½c 11c 88c 90c	5,189 12,200 2,500	9c Jan	29% May 17c Mar
Giant Mascot Mine1 Giant Yellowknife Mines Ltd1 Glacier Explorers1	12 11c	11½ 12 11c 11½c	5,073 19,000	10% Jan	12% Feb
Glen Uran Mines	10½c 16c	7c 10½c 16c 17½c	9,600	4c Jan 11½ Jan	18½c Jan 10½c Mar 14¼ May 33½c Jan
Goldray 1 Grandroy Mines 1 Grandroy Mines 1 Grandroy Mines 1 Grad Plains Develop 1 Gridol Freebold 9	13½c 3.55	26c 28c 13c 14c 3.15 3.60	9,367 11,450 9,200	24c Feb 15c Jan 2.95 Mar	33½c Jan 17½c Jan 4.30 Feb
Great Plains Develop	125% 38c	12½ 12% 35c 38c	1,900 41,857	12 Mar 32c Feb	13 Jan 56c Feb
Gulf Lead Mines         1           Gunnar Mining         1           Gwillim Lake Gold         1           Hard Rock Gold Mines         1	$8.\overline{25}$	7½c 8c 8.05 8.25 4c 4c	5,000 11,037 10,000	7½c Jan 8.00 Apr 3½c Apr	10½c Apr 9.85 Mar 5½c Jan
Hard Rock Gold Mines 1 Harrison Minerals 1	11c	11c 13c 11c 12½c	34,900 37,500	11c Apr 10c Mar	15c Feb 21c Feb
Harrison Minerals 1 Hasaga Gold Mines 1 Hastings 1	13c 91c	13c 13c 91c 1.00 17c 18½c	1,500 2,600 27,500	12c Apr 90c Jan 10c Jan	15c Jan 1.03 Feb 24½c Apr
Head of Lakes Iron         1           Headway Red Lake         1           Heath Gold Mines         1	18c 21c	20c 21 ½c 5c 5c	23,600 3,000	20c May 5c May	27c Jan 7c Jan
Highland Bell1 Hollinger Consolidated Gold5	2.85 28 <sup>3</sup> / <sub>4</sub>	2.66 2.90 28½ 28%	4,450 11,575	2.51 Jan 20% Jan	3.10 Apr 28% May
Home Oil Co Ltd class A*  Class B* Howey Consolidated Gold1	14 14 1/8 3.10	133/8 141/4 135/8 141/4 2.95 3.10	12,601 12,527 4,030	11½ Jan 11½ Jan 2.50 Mar	14 ¼ May 14 ¼ May 3.10 May
Hudson Bay Mining & Smelting* Hudson Bay Oil2.50	58½ 165/8	581/4 591/4 16 163/4	7,296 14,765	50% Jan 14% Feb	59¼ May 17% Jan
	27c	9c 10c 26c 27c 47c 50c	1,500 10,645 9,000	8½c Mar 26c May 33c Feb	13½c Jan 51c Jan 55c Apr
Hydra Exploration 1 Irish Copper Mines 1 Iron Bay Mines 1 Iso Mines 20 Jack Waite Mining 20 Jacobus 35c	1.48 72c	1.21 1.55 71c 74c	177,680 12,700	95c Jan 70c Feb	1.55 May 86c Jan
Jack Waite Mining20c Jacobus35c	17c 21½c	17c 18c 20c 22c 12c 13½c	11,510 41,800 21,500	15c Mar 20c Mar 11c Jan	24½c Jan 27c Jan 20c Mar
Jellicoe Mines1 Johurke Gold Mines1	13c 13½c	4½c 4½c 12½c 13½c	3,450 34,100	4½c Feb 8½c Jan	5½c Jan 15c Apr
Joliet Quebec Mines	<u></u>	22c 24c 12c 13c	10.500 18.500 9,000	20½c Feb 11c Jan 1.05 Feb	27c Jan 20c Feb 1.55 Jan
	55c	1.25 1.31 31c 33c 53c 58c	9,559 127,536	26½c Mar 50c May	33½c Apr 1.10 Feb
Jowsey Mining Co Ltd	6.80	4½c 5½c 6.75 6.95	8,500 140	4½c Apr 6.45 Jan	6c Jan 7.45 Apr
Kilembe Copper         1           Kirkland Minerals         1           Kirkland Townsite         1	25c 24c	3.45 3.45 25c 29c 24c 27c	100 22,452 13,500	2.57 Jan 25c Mar 17c Jan	3.50 May 40c Jan 32c Mar
Kopan* Labrador Mining & Exploration*	16c 33	15½c 18c 32¾ 33¾	13,234 5,110	11c Jan 25 Jan	18c Apr 23 <sup>3</sup> / <sub>4</sub> May
Lake Osu Mines	6.75 17c 2.40	6.35 6.85 15c 17c 2.40 2.50	19,150 14.200 5,655	5.20 Jan 14c Mar 2.40 Jan	7.05 Jan 19c Jan 2.98 Feb
Lake Shore Mines1 La Luz Mines* Lamague Gold Mines*	3.75	4.50 4.70 3.70 3.75	1,000 1,600	2.95 Jan 3.65 Apr	4.70 May 3.90 Jan
Lamaque Gold Mines         *           Langis Silver         1           Latin American         50c	33½c 25c	33c 35c 25c 30c	4,800 39,800 8,270	29c Jan 25c May 1.30 Jan	43c Feb 37c Apr 1.50 Jan
Leitch Gold Mines1 Lencourt Gold Mines1 Long Point Gas1	1.38 8c	1.38 1.40 8c 8½c 14½c 16c	22,000 18,685	'8c Mar 14½c May	19c Jan 19c Jan
Lorado Uranium Mines1 Louvicourt Goldfield1	1.47 8½c	1.47 1.60 8½c 9½c	28,820 8,000	1.15 Mar 8c Jan 10c Apr	1.97 Apr 11½c Jan 21c Feb
Lyndhurst Mines1 Lynx Yellowknife Gold Mines*	12½c 6c	10½c 14c 6c 6c	539,500 2,000	5c Jan	.6½c Apr
Macassa Gold Mines Ltd* Macdonald Mines1	3.15	3.15 3.20 18c 21c	4,200 18,500		3.95 Feb 23c Mar
Macfie Explorations1 MacLeod Cockshutt1	85c	4½c 5½c 83c 85c 2.26 2.38	3,000 7,100 9,500	4c Jan 83c May 2.10 Jan	6c Apr 1.14 Jan 2.40 Feb
Madsen Red Lake         1           Magnet Cnos Mines         1           Majortrans         *           Malartic Gold Fields         1	8½c	4½c 4½c 8c 9½c	3.000 136,940	4½c Jan 6½c Mar	6½c Feb 13c Feb
Malartic Gold Fields1 Maneast Uranium*	80c 4½c	75c 80c 4½c 5c 21½c 21½c	9,050 5,200 1,522	75c Jan 4c Feb 15c Jan	1.00 Feb 5½c Apr 23c Mar
Maneast Uranium Manitou Barvue 1 Manoka Maralgo Mines 1 Marbox 1	 9c	18c 18c 9c 9c	9,000	17½c Mar 8½c Jan	23c Jan 12c Jan
Marchant Mines	92c	14c 16½c 89c 94c 7c 8½c	54,305 13,000 17,950	11c Feb 80c Mar 6½c Jan	16½c May 1.02 Apr 12c Feb
Maritimes Mining Corp 1	7½c	42c 44c 59c 62c	13,225 47,150	39c Apr 47c Jan	49c Jan 70c Apr
Matachewan Consol	9c 8.15	8½c 9c 8.00 8.35 8½c 10c	9,000 20,615 3,200	8c Feb 8.00 May 8c Jan	10c Jan 9.15 Jan 11c Mar
Maybrun Mines1 McIntyre McKenzie Red Lake1	52½ 29½c	8½c 10c 50 53¼ 29½c 31c	9,465 , 29,100	43½ Jan 2'10 Jan	54½ Apr 37½ Apr
McMarmac Red Lake McWatters Gold Mines*	6c 26c	5½c 6½c 22½c 28c 2.91 2.98	21,500 103,000	4½c Jan 20c Mar 2.25 Mar	6½c Feb 28c May 3.30 Apr
Mentor Exploration & Development_50c	2.92 30c 59c	2.91 2.98 27c 31c 53c 59c	25,578 17,700 23,000	25½c Jan 50c Apr	· 40c Jan · 64c Jan
Merrill Island Mining1 Meta Uranium Mines1 Midcon Oil*	32½c	8c 8½c 28c 37c	8,500 73,300	8c May 23c Mar 26c Jan	10c Jan 37c May 45c Apr
Midrim Mining1 Mill City Petroleums* Mining Corp*	35½c 20½c 17	31c 35 ½c 19c 21c 16 1/8 17	5,250 11,400 9,080	18c Mar 1378 Mar	45c Apr 23c Feb 17 May
Min Ore Mines1 Moneta Porcupine1	104	9c 10c 79c 87c	29,584 7,660	7½c Jan - 74c Feb	10c Jan 94c Apr
Mt Wright Iron1 Multi Minerals1	54c 22c 1.89	53c 63c 22c 22c 1.89 2.05	50.275 6,500 405	36c Feb 17c Mar 1.80 Apr	67c Apr 33c Apr 2.40 Jan
Min Ore Mines	1,12 14c	1.12 1.18 13c 15c	28,700 34,800	1.06 Jan 10c Jan	1.24 Jan 18c Feb
National Petroleum25c Nealon Mines1	1.99° 15c 4½c	1.85 2.00 14½c 16½c 4½c 4½c	3,100 173,450 3,500	1.85 May 13c Feb 4c Jan	2.50 Jan 26½¢ Apr 5½¢ Feb
New Pidlamague Cold	with the same of t	37c 40c 5½c 5½c	19,064 3,200	26c Apr 5c Jan	42c Apr 7½c Jan
New Calumet Mines 1 New Concord Development * Newconex Holdings 1	25½c 4.35	25½c 27½c 4½c 4½c 4.25 4.35	4,200 1,033 5,050	25c Jan 4c Apr 3.40 Mar	29c Anr 5½c Mar 5.00 Jan
New Continental Oil of Canada*	1.45	1.25 1.45 30c 32c	15,800 6,450	90c Feb 23c Jan	1 45 May 36c Apr
New Goldvue Mines	16c 4½c	12c 19c 4c 4½c 7½c 7½c	124,450 9,083 2,000	1 c Jan 4c Jan 7c Jan	19c May 6½c Feb
New Harricana         1           New Hosco Mines         1           New Jason Mines         1	1.54 6c	1.52 1.63 6c 6½c	31,700 9,499	1.12 Jan 6c. Jan	9c Feb 1.75 Apr 8c Jan
New Jason Mines1 New Kelore Mines* Newlund Mines1	9c 21c 17c	9c 9½c 19c 23c 16c 17c	27,150 85,700 10,000	9c Jan 14c Jan 15½c Jar	13½c Jan 28c Apr 24½c Jan
New Mylamaque Mining & Smelt Ltd_1 Newnorth Gold Mines1 New Rouyn Merger1	15c 15c	14½c 16c 15c 18½c	34,000 52,000	13½c Jan 11c - Jan	19c Feb 25c Anr
Newnorth Gold Mines	 30c	8c 9c 13c 13c 29c 33c	11,100 500 30,844	6½c Mar 13c Jan 2°c May	11c Jan 15½c Mar 40c Jon
		14½c 16c 5c 5c	9,780 3,500	13c-Mar 4½c Jan	6½c Apr
Nor Acme Gold 1 Norbeau Mines 1 Norgold Mines 1 Norlartic Mines 1	28c	15c 16c 26c 33c 5½c 5½c	5,000 37,257 12,100	15c Feb 19c Feb 5c Jan	180 Feb 331 May 7140 71
Norgold Mines1 Norlartic Mines1 Norley Mines	36c	14c- 15c 32½c 37c	3,000	14c Apr	19c Jan
Norlex Mines 1 Normetal Mining Corp 1 Norpax Nickel 1	3.05 10c	2.99 3.10 9½c 11½c	7.820 19.300	2.78 Mar 9c Apr 12½c Jan	3.10 Jan
North Canadian Oils common 25c	37c 1,70 33	34c 44c 1.63 1.70 33 33	717,675 500 140	20 777 . 27 Jan	45° May 34 May
Preferred50 Warrants		30c 32c 50c 55c	7.000	27½c Jan 44c Feb	40c Jan 60c Apr
North Goldcrest1	3.95	3.75 4 10. 25c 27c	59.699 10,966	3.60 Apr	6.25. Jan 200 Apr

(Range for Week Ended	May	41			
North Rankin1 North Rock Exploration1	31c 25c	30c 33c 24c 25c	53,100 2,000	Low 25½c Jan 21c Apr	High 48½c Jan
Northern Canada Mines	2.40 32c	1.95 2.50 8½c 9c	24,700 13,700	1.85 Apr 8½c Jan	30c Mar 2.60 Feb 12c Feb
Norvalle Mines 1 Nova Beaucage 1 Nudulama Mines 2 D'Brien Gold Mines 1	51c	32c 35c 12c 12c 49½c 52c	2,500 4,100 9,120	29c Mar 11c Jan 48c Feb	39c Jan 15c Feb 58c Feb
Oleary Malartic *	13c 11c 7.90	12½c 13c 10½c 11c 7.70 8.00	5,660 5,600 19,236	8c Jan 10c Jan	14c Jan 15c Jan
Orchan Mines 1 Drenada Gold 1 Drmsby Mines 1	2.20 13c	2.15 2.23 12c 14c	3,675 41,600	6.50 Feb 1.85 Mar 20c Jan	8.20 Apr 2.45 Feb 32½c Apr
Osisko Lake Mines1	31c 37c 48c	30c 31c 36½c 39c 48c 50c	21,600 7,500 9,800	30c May 5½c Jan	49c Jan 33c Apr
Pamour Porcupine Paramaque Mines 1 Patino Mining 6.50 Pato Consolidated Gold 1	16c	1.00 1.03 14c 16½c	1,603 88,000	86c Jan	54c Mar 1.08 Apr 23c Jan
Pato Consolidated Gold 1 Pax International	7.65 3.40 23c	7.35 7.75 3.30 3.45 21½c 23c	4,587 700 104,200	6.15 Jan 3.10 Feb 17c Feb	8.20 Feb 3.80 Feb 26c Jan
Paymaster Consol1 PCE Exploration Ltd1 Peerless Exploration1	12e 35e	11 ½c 12 ½c 11c 13c 35c 39c	84,000 10,666	11½c May 10c Jan	14c Jan 13c May
Pax International Paymaster Consol I Paymaster Consol I Peerles Exploration Ltd I Peerless Exploration I Permo Gas & Oil Perror Gold Mines Pervivian Oil & Mines I Pervivan Oil & M	30c 13½c	31c 34c 13½c 14c	137,460 14,660 9,800	24c Mar 24c Mar 10c Jan	44c Mar 35c Apr 16½c Apr
Peruvian Oil & Mines 1 Phillips Oil Co Ltd 1 Pickle Crow Gold Mines *	 55c	75c 75c 18c 21c 55c 60c	5,000 6,700 2,838	65c Mar 15½c Jan	96c Apr 23c May
		5½c 6c 55c 58c	17,500 12,600	52c Feb 5½c Mar 50c Feb	66c Apr 10½c Jan 64c Jan
Place Oil & Gas	29 37c 52c	29 31 36½c 37c 52c 53c	3,047 7,750 6,800	26¾ Mar 32c Feb 40c Jan	31 May 42c Jan 59c Mar
Petroleum Öil & Gas * Preston Mines Ltd 1	9.50	62c 70c 9.20 9.50	97,475 7,070	50c May 6.85 Jan	70c Jan 9.50 May
Preston Mines Ltd. 1 Prospectors Airways Provo Gas Producers Ltd Purdex Minerals Ltd 1	86c 1.72 39½c	73c 1.00 1.71 1.76 22c 46c	19,600 41,268 4,520,005	73c May 1.45 Mar 8½c Feb	1.48 Jan 1.82 Apr 46c May
Quebec Ascot Copper1 Quebec Chibougamau Gold1	8c 20½c	7½c 8½c 19½c 20½c	9,498 4,775	7c Jan 14½c Jan	10c Feb
Quebec Manitou Mines1	9½c	2.55 2.60 9c 9½c	1,300 2,100	2.40 Jan 8c Mar	25c Apr 3.25 Jan 12c Jan
Quebec Mattagami1 Quebec Metallurgical* Queenston Gold Mines1	89c	14c 15c 89c 89c 13 14	7,500 32,700 8,500	14c Jan 85c Jan 12½c Jan	16c Jan 93c Mar 15½c Feb
Quemont Mining1 Quonto Explorations Ltd1 Radiore Uranium Mines1	11 5/8 24c	11 1/4 11 5/8 22c 27c	6,993 88,000	9.65 Jan 16c Mar	115/8 May 40c Apr
Raglan Nickel1 Ranger Oil*	49c 65c 1.24	48c 50c 62c 73c 1.16 1.28	25,600 25,100 10,520	38c Mar 45c Jan 1.01 reb	52c Mar 75c Apr 1.32 Jan
Rayrock Mines	11c 1.95	90c 90c 9½c 11c	6,100 10,700	81c Jan 9½c Feb	93c Apr 13c Jan
Renable Mines	20c 14 <sup>3</sup> / <sub>4</sub>	1.95 2.00 18½c 22c 14¾ 15	1,100 14,400 27,800	1.85 Mar 12c Feb 11½ Jan	2.10 Jan 25c Jan 15 May
Rio Rupununi Mines 1 Rix Athabasca Uran 1 Rockwin Mines 1	6c 15c	6c 6c 25½c 28c 15c 16c	5,000 9,200 6,000	5c Jan 22½c Mar	7c Feb 32c Jan 16c Feb
Rvanor Mining         1           Salem Exploration         1           San Antonio         1	14c 35c	11c 15c 33c 35c	66,500 4,164	11c Jan 33c May	16c Feb 40c Apr
Sand River Gold	35½c 1.20	34c 36c 4½c 4½c 1.15 1.20	15,500 1,000 18,300	31c Feb 3c May 99c Jan	43c Feb 5½c Jan 1.37 Jan
Satellite Metal	15c 8.15 1.11	15c 15½c 7.90 8.15	11,612 22,425	13½c Apr 6.45 Jan	19½c Jan 8.40 Apr
Sherritt Gordon 1 Sigma Mines Quebec 1	3.10 5.25	1.10 1.16 3.10 3.20 5.25 5.25	2,000 14,685 300	1.14 Apr 2.86 Mar 5.10 Apr	1.21 Apr 3.35 Mar 5.60 Feb
Silver Stand Milles	21c 26c	20c 23c 32c 32c 23c 27c	34,367 500 48,750	19c May 20c Jan 16c Jan	37c Feb 38c Mar 36c Jan
Silvermaque	1.79 - 13c	1.75 1.80 11½c 13½c 10c 11c	8,350 11,500 11,070	1.70 Apr 9½c Feb	2.05 Apr 16½c Jan
Stanrock Uraniumi Stanwell Oil & Gasi	10½c	1.00 1.08 35c 35c	2,305 2,166	10c Jan 90c Jan 29c Jan	13c Jan 1.31 Feb 46c Mar
Steeloy Mining* Steep Rock Iron	9c 4.85	8c 11c 5c 5c 4.80 4.90	237,000 1,000 12,520	6c Mar 3½c Jan 4.60 Apr	11c Apr 6c Apr 5:35 Jan
Sturgeon River Gold1 Sudbury Contact1	29c 8½c	26c 29c 8c 9c	19,800 26,500	19c Jan 5½c Jan	36c Apr 12c Feb
	13½c	1.55 1.61 12c 15½c	5,340 66,000	1.49 Jan , 12c Feb	1.87 Apr 15½c May
Taurcanis ** Teck Hughes Gold 1 Temagami 1	22c 1.80	20½c 25c 1.75 1.83	267,295 24,415	20½c May 1.56 Jan	39c Jan 1.76 Apr
Territory Mining 1 Thompson Lundmark * Tombill Mines Ltd *	72c 14c 67c	70c 72c 12c 14c 67c 70c	2,500 5,500 5,200	68c Jan 12c Feb 55c Jan	82c Jan 15c Jan 88c Jan
Torbrit Silver Mines1	38c 23c	70c 75c 38c 40c 21c 25c	14,400 11,000 11,428	60c Mar 25c Apr	85c Jan 40c Jan
Tormont Mines1 Towagmac Exploration1 Trans Canada Exp Ltd1	81c	11c 11c 79c 86c	1,200 15,232	19c Mar 10c Jan 53c Jan	30c Jan 12c Jan 86c May
Transcontinental Resources * Triad Oil * Tribag Mining Co Ltd	11½c 1.60 1.01	10c 11½c 1.60 1.70 98c 1.07	7,500 16,505 69,425	10c Apr 1.50 Mar 76c Feb	14½ c Mar 1.84 Jan 1.15 May
Triad Oil * Tribag Mining Co Ltd 1 Tribity Chibougamau 1 1 Union Mining Corp 1 Union Mining Corp 1	29c 20½c 10¾	26½c 29c 20c 20½c 10¾ 11	69,950	16c Jan 18c Jan	20c May
Childle On annual annua	24-	34c 49c 3.55 3.60	2,485 61,436 3,835	9.95 Jan 30c Apr 3.20 Apr	123/8 Apr 50c Jan 4.20 Jan
Unisphere Explorers Ltd United Asbestcs 1 United Buffadison 1 United Canso voting trust ctfs 1 United Kene Hill United Mindamar United Mew Fortune 1 United Oils United Oils 1 United College 1 Upper Canada Mines 1 Urban Quebec 1	74c 1.35 6.60	71c 74c 1.26 1.35 6.55 7.10	28.300 5,821 9,635	52c Jan 1.15 Jan 6.55 May	78c Apr 1.65 Feb
United Mindamar * United New Fortune 1	16c	21c 21c 12½c.16½c	1,000 148,350	15c Feb 10½c Jan 1.35 Jan	8.75 Feb 21c May 16½c May
United Reef 1 Upper Canada Mines 1	1.45 16c 1.44	1.44 1.49 16c 16½c 1.40 1.43	78,128 4,750 6,500	1.35 Jan 15c Mar 1.37 Mar	1.57 Apr 26c Jan 1.66 Jan
Urban Quebec Vandoo Consolidated Exploration1 Vauze Mines1	78c	20c 22c 3c 5c 81c 82c	3,832 12,700 3,966	16c Jan 3c May 68c Mar	25c Feb 6½c Jan 97c Apr
Vespar Mines 1	1.80	17½c 17½c 1.75 1.80	3,000 13,655	13c Mar 1.35 Jan	22c Apr
Weedon Mining1 Werner Lake Nickel1 Wespac Petroleums*	3c 10½c	3c 3½c 10c 10½c 9½c 10½c	13,000 7,200 2.022	3c Jan 10c Apr 9½c May	4½c Jan 17c Jan 13c Mar 5.05 Feb
Wespac Petroleums         *           Westites Peirol         1           Westburne Oil         *           West Malartic Mines         1	3.45 82c	3.45 3.70 82c 92c	3,704 8,400	3.00 Mar 82c Mar	89c Apr
Western Beaver Lodge	13½c 1.19	6½c 7c 13½c 15c 1.16 1.20	29,000 9,166 10,025	6c Mar 12c Jan 93c Jan	1.35 Feb
Western Mines         2           Western Surf Inlet class A         50c           Willroy Mines         1	1.65	4.00 4.15 17c 19c 1.62 1.67	9,533 1,500 43 300	2.32 Jan	4.45 Apr 20c May 1.80 Apr
Wilroy Mines 1 Wilsoire Oil 1 Wiltsey Coghlan 1	1.65 15c	2.03 2.10 13c 15 1/2 c	3.100 87.700	2.03 May 13c Apr	2.50 Mar 29c Jan
Windfall 1 Wright Hargreaves 400	34c	6½c 6½c 34c 3°c 80c 80c	4.000 47.027 1.385	514c Apr 18c Feb 71c Apr 81/2c Jan	7½c Feb 42c Apr 1.00 Feb
Wilster Oil   1   1   1   1   1   1   1   1   1	9c 6½c	9c 9c 8c	7.500 72.500 2,000	5 lac Agn	10c Jan 8c May 7½c Feb
Yellowknife Eear Mines 1 Young (HG) Mines 1	1.07 8c	7c 7c 1.05 1.09 8c 9c	3,150 6,000	5½c Mar 1.05 May 6c Feb	1.19 Feb 14c Jan
Yukeno Mines1	5c	41c 45c 4½c 5c 21½c 28½c	5,500 6,025 110,700	41c Jan 4c Jan 19c Apr	47c Jan 7½c Feb 31c Jan
Zenmac Metal Mines1 Zulapa Mining1	31c	26½c 38c	845,645	16c Jan	38c May

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

\*No par value a Old lot sale (not included in year's range), d Deferred delivery sale (not included in year's range), e Selling ex-interest f flat price, r Cash sale (not included in year's range), t Ex-liquidating dividend. (Un) Admitted to unisted trading privileges, wd When delivered, wi When issued, x Ex-dividend, y Ex-rights, z Ex-stock dividend.

# (Quotations for Friday, May 10)

National and Eastern List of Over-The-Counter Securities

The following bid and asked quotations are obtained from the National Association of Securities

Dealers, Inc., and other selected sources. They do not represent actual transactions. They are
Intended as a guide to the range within which these securities could have been sold (indicated by the "asked") at the time of compilation. Origin of any

Par Richard Counter Securities

quotation furnished on request. The wide national distribution primarily in the Eastern.

quotation furnished on request. The "Nation wide national distribution. The "Eastern"	al"	ist is comp	osed of securities	which	have -	
wide national distribution. The "Eastern" listribution primarily in the Eastern region.	nst	comprises	securities which	have	a wide	

	Fabien Corp50c 71/8 77/8	Irwin (Richard) Inc. * 10
Industrials	Fablen   Corp	Trwin (Richard) Inc
American Greetings class A. 1 39½ 42 Citizens Utilities class A. 165%c 24 25% American Gypsum Co. 1 4% 43% Class B. 165%c 23 24% Class B. 165%c 24 25% Class B. 165%c 24 25% Class B. 165%c 23 24% American Heritage Publish. 25c 6 6% Clty Gas Co (Florida). 1 22½ 24% Clty Gas Co (Florida). 1 25% Coleman Engineering Co Inc. 1 19½ 21% Coleman Engineering Co Inc. 1 27% 83% Collorad Milling & Elevator. 1 25% Colorad Milling & Elevator. 1 19½ 21% American Olivend 1.50 1 1½ Colorado Milling & Elevator. 1 19½ 21 Colorado Oli & Gas Corp com. 3 103% 113% Anchor Corp 1 15% 17% \$1.25 preferred . 25 24 25% Commonwealth Gas Corp. 1 6% Gas Corp. 1	Foote & Davis Inc.	Kewanee Oil Co A
Arrow, Hart & Hegeman 10 61 6442 Continental Screw 115 1642 Art Metal Inc. 1 6% 7% Continental Screw 1 15 1642 Artide Corp class A 1 646 634 Continental Telephone Co 1 10% 11½ Associated Products 1 12% 9% Cook Coffee Company 1 17% 19¼ Associated Products 1 12% 13% Cook Electric Co 1 2 34 444 Associated Springs Corp 10 16% 18 Cook Electric Co 1 2 34 444 Associated Transport Inc. 30 31% Cook Electric Co 1 2 34 444 Associated Transport Inc. 5 30 31% Cowne Book Distributing Co.10c 534 65% Atlanta Gas Light Co 5 30 31% Cove Schemical Co 1 2 144 2 23% Atlantic Company 23½ 25% Cowles Magazine & Broadcstg 1 124 23% Atlantic Improvement Corp 25c 14½ 16% Cove Schemical Co 1 2 14½ 23% Atlantic Utilities Corp 1 63% 7¼ Cross Company 5 13% 13% 13% 13% 13% 13% 144% Atlance Could Component Corp 25c 14½ 16% Cove Schemical Co 1 2 14½ 2 34% Atlantic Corp common 10c 10¼ 11½ Cross Company 5 13% 144% Atlance Retailers of Amer. 50 5½ 63% Automatic Retailers of Amer. 50 5½ 63% Automatic Retailers of Amer. 50 63% 28% Automatic Retailers of Amer. 50 63% 28% Automatic Retailers of Amer. 50 63% 28% Avery Adhesive Products 1 17% 183% Avery Adhesive Products 1 17% 183% Daniy Machine Specialties 5 7 73% Avery Adhesive Products 1 17% 183% Delhi-Taylor Oil Corp 1 18% 1934 Delhi-Taylor Oil Corp 1 15% 17 Denver Real Estate Invest 5 93% 103%	General Supermarkets Inc.   10c   121/4   139/8     General Waterworks Corp.   1   27   29     Geophysics Corp of America   60c   171/2     Geophysics Corp of America   60c   16   171/2     Geophysics Corp of America   19   10     Giannial Scientific Corp.   10c   5½   63/6     Gidsrock Products   10c   64/6   7     Glassrock Products   10c   64/6   7     Glatfelter (P H) Co.   5   32   34½     Glen-Gery Shale Brick Corp.   50c   63/6   71/4     Growth Corp   191/4   205/6   81/4     Govt Employees Financial   2   34½   38/6     Gradaz Annis & Co Inc.   19   203/6     Greater Wash Ind Inv.   1   4   45/6     Green (A P) Fire Brick   5   183/6   199/4     Green (Manut Power Corp.   31/2   193/6   203/6     Green Green German   100/6   11/4   11/4     Growth Capital Inc.   11/4   11/4     Green (Ap) Fire Brick   11/4   11/4     Growth Capital Inc.   11/4   11/4     Growth Capital Inc.   11/4   11/4     Green (Ap) Fire Brick   11/4     Growth Capital Inc.   11/4   11/4     Growth Capital Inc.   11/4   11/4     Green (Ap) Fire Brick   11/4     Green (Ap) Fire	10 1/2   20
Bangor Hydro Electric Co	Gyrodyne Co of America         1         87%         93%           Hajoca Corp         1         39         423%           Hamilton Cosco Inc         *         13¼         14%           Hamilton Mangmt class A 10c         13¼         14%           Hamilton Mfg Corp         *         17¼         18%           Handmaher-Vogel Inc         1         43         5½           Handmaher-Vogel Inc         1         1034         1134           Hanna Mining Company         1         120         124%           Hannover Shoe Inc         1         15%         17½           Hanson Van Winkle         Munning         3.50         10         10%         87%           Hearrington & Richardson Inc.         73%         87%         16%         87%           Hearst Cons Publications A         25         5         2734         16%         16%           Hently Drive-In Inc         5         15%         68%         16%         89%         19%           Hobset Mfg Co         40¼         43         93%         40¼         43         10%         40¼         43         10%         10%         10%         10%         10%         10%         10%	Maradel Products Ins.
Boston Capital Corp	Automorphic   24   26   28   28   4   4   4   4   4   4   4   4   4	Mid-America   Pipe Line   Co.   17½   18¾6   Mid-America   Pipe Line   Co.   17½   18¾6   Midland   Capital   Corp.   1   7¾4   8¾6   Mid-Biates   Business   Cap.   1   6¾6   7¾6   3¾6   Miller   Sos. Dexter   Inc.   1   8¾6   40½2   3¾6   Miller   Bros   Hat   Co.   1   8¾6   9½2   Miller   Bros   Hat   Co.   1   6¾6   7¾6   Miller   Mfg   Co.   1   6¾6   7¾6   Miller   Mfg   Co.   1   15¾6   16¾2   Miller   Filter   Corp.   1   35   38¼4   Millipore   Filter   Corp.   1   15¾6   16¾2   Miller   Precision   Bearings   Class   A   2   6¼7   7¼6   Minature   Precision   Bearings   Class   A   2   6¼7   4¼6   Mississispip   Glass   Co.   1   13¾6   4¼6   Mississispip   Glass   Co.   1   13¾6   1¼6   1¼6   1¾6
Executone Tre	Investors Diversified Service A_1 217 229 Ionics Inc 12 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>6</sub>	Moore Products Co.     1     10.74     20.98       Worninester-Paisley Inc.     1     10.74     11.74       Morrison Knudsen Co Inc.     10     31.74     33.72       Morse Shoe Inc.     1     8.76     8.78       Morton Foods Inc.     5     8.34     9

	ern List of Over-The-C	ounter Securities (Quotations for Friday, May 10)
Morton Mig Corp	Par   Bid   Ask   Sanders Associates class A   14134   44438   Sanders Associates class A   14134   44438   Santa Fe Drilling Co   1 1934   2114   Santa Fe Drilling Co   1 1934   2114   Savannah Elec & Power Co   5 35 34   3818   Savin Business Machines   10c   8 91/8   Sawin Business Machines   1284   1378   Scantlin Electronics   1478   167/8   Schaeltz Engineering   10c   41/8   167/8   Schaeltz Engineering   10c   41/8   5   Schield Bantam Co   5 43/8   53/8   Schneider (Walter J)   10c   29/8   3   3   3   3   3   3   3   3   3	United Artists Theatre Circuit. 1
North Amer Van Lines Inc	Sexton (John) & Co	Vitamix Pharmaceutical         1         12%         Wometco Enterprises Inc A         1         3½         4½           Vitramon Inc         10c         6%         7%         Wood Conversion Co         5         8½         9%           Vitro Corp of America         50c         8         8%         Work Wear Corp         1         16         17½           Waddell & Reed Inc class A         1         18         19%         Wurlitzer Co         10         19         20%           Wallace Investments Inc         2         6%         7½         Wyle Laboratories         734         8%           Walnut Grove Products cl A         13%         14%         Xtra Inc         1         21½         23¼           Walter (Jim) Corp         16%c         19         20%         Yardney Electric Corp         25         5½         5½           Warren & Swasey Co         1         5½         5½         York Research Corp class A         1         13%         4%           Warren Brothers Co         10         23½         25%         Zayre Corp         1         8½         8¾           Warren Brothers Co         10         23½         25%         Zayre Corp         1         8½         8¾<
Old Ben Coal Corp.	South Shore Oil & Develop10c 24 28.\( 4\) Southbridge Plastic Prod cl A_1 6\( \frac{1}{8}\) Southeastern Capital Corp1 5\( \frac{1}{8}\) 6\( \frac{1}{8}\)	Recent Security Stock Issues Par Bid Ask Par Bid Ask
Split 2-for-1   Overnite Transportation Co_50c   21½   23   Oxford Chemical class A 25c   6   634   63	Southeastern Telephone Co10         28½         305%           Southern Bakeries	Antenna Systems 1 4% 5½ Mack Shirt Corp. 12¼ 13¼ Associated Mtge Cos. 1 8½ 9¼ Mitsui & Co "Adre" 13% 14½ Cabot Corp 1 41¼ 43¾ North Amer Life & Casualty 1 21 22 Eazor Express 1 11¼ 12¼ Puerfo Rican Cement 1 20 21 Gen Automotive Parts 313¼ 14¾ Roberts Co 1 9¼ 10¼ Halo Lighting 91¼ 10 Robins (A H) Co 1 39 40 Kansas Electric Pwr "Adrs" 225% 23% St Johnsbury Trucking 1 14¼ 16¼ Lenox Inc 2.50 15¼ 16½ Scripps-Howard Broadcasting 1 22½ 23%
Pacific Power & Light Co6½ 27% 29 Pacific Southwest Airline* 27% 29% Pacific Vegetable Oil Corp5 17% 19%	Southwest Gas Corp common 1         x32½         34¾           \$1 convertible preferred	Bank and Trust Companies Par Bid Ask Par Bid Ask
Package Machinery Co.     10     14     15%       Packard Instrument Co.     •     19½     21       Pako Corporation     .50     14½     15%       Panacolor Inc.     .20c     7%     8%       Pargas Inc.     1     16%     18%	Southwestern Investment Co 2.50     12     13       Southwestern States Tele     1     44¼     46%       Special Metals Inc     2     11     12%       Spector Freight System cl A     1     8     8¾	American Security & Tr Co10       138       142½       Long Island Trust Co5       30 <sup>3</sup> 4       33         Bank of America N T & S A614       64%       67 <sup>3</sup> 4       Manufacturers & Traders       Trust (Buffalo)       5       28 <sup>3</sup> 6       30 <sup>1</sup> 4         Bank of Commerce (N Y)       5       59 <sup>1</sup> 74       Manufacturers Hanvr B & T.15       58 <sup>1</sup> 2       61 <sup>1</sup> 8
Parker-Hammifin     Corp	Sprague         Electric         Co	Bank of Commerce (Newark) 25
Patterson Dental Supply	Standard Fruit & SS com2.50       14¾       15¾         Preferred       76       81½         Standard Motor Prod Inc A_2       15       16¼         Standard Register Co1       29¾       31½	Broad St Trust Co (Phila) 5 33 35 44 Merchants Bank of N Y 6.25 48 52 8 Camden Trust Co (N J) 547 4 50 72 Monmouth Craty Nati Bank of Cleve_16 56 4 60 Morgan Guaranty Trust Co Centl-Penn Nati Bk of Phila 10 5 7 4 60 60 0f New York 25 119 36 122 12
Pepsi-Cola Bottling Co Wash_10c         4%         5%           Pepsi-Cola Gen Bottlers Inc1         12%         13%           Pepsi-Cola United Bottlers         1         5%           Pepsi-Cola United Bottlers         1         5%	Standard Screw Co     20     33 ½     35 ½       Stanley Home Products Inc     5     39     42 ½       Stanley Works     10     19 ½     21       Star Market Co     1     18 ½     20 ½       20 ½     20 ½	Chase Manhattan Bk (N Y) 12½ 84½ 87 National Bank of Detroit_12½ 69¾ 73 National Bank of Westchester 5 29¾ 31½ Chemical Bank N Y Trust Co. 12 86% 89 1/4 National Bank of Westchester 5 29¾ 31½ National City Bank (Cleve)8 61¾ 65 National Chemical Bank & Trust Co. (Albank & Trust Co. (A
Perini Corp.         1         3%         4%           Permeator Corp.         10c         634         74%           Peter Paul Inc.         • 34         36%           Petrolite Corp.         • 25         26%           Philadelphia Sub Water Co.3.75         31         33	State Loan & Finance Corp A.1   22   233%	City Trust Co (Bridgeport) 10 55 5834 Trust Co (Albany) 7.50 51 5516 Cleveland Trust Co (Bridgeport) 330 342 National Community Bank of Commercial Bk of North Amer. 5 33 3514 Rutherford (N J) 12.50 43 4678 Connecticut Bank & Trust Co (N J) 714 75 Banking Co (N J) 10 37 3934
Photon Inc. 1 934 10% Pickering Lumber Corp. 334 844 9 Piedmont Nat'l Gas Co Inc. 50c 1634 18 Pierce & Stevens Chem Corp. 2 11 1214	Strawbridge & Clothier         5         25¼         27           Stubnitz Greene Corp         1         6         6¾           Superior Electric Co         1         12¾         14½	Connecticut Natl Bank
Ploneer Natural Gas Co. 3.75 33% 35% Playskool Mig. 1 15¼ 16¾ Plymouth Cordage Co. 25 72 76 Plymouth Rubber Co. 5 8½ 9½	Susquehanna Corp	County Trust Co (White Plains  New York)
PneumoDynamics	Szabo Food Service	Fairfield County Trust Co
Potash Co of America 5 24 1/8 25 3/4 Potter Instruments Co 25 6 7/8 73/4 Premier Corp of America 10c 21/8 21/2 15/4 16/68	Tappan Co. 5 33 35 ½ Tasty Baking Co class A 50c 17 ½ 18 ¾ Taylor Corp 3 4 % 5	(Newark) 5 54 57¼ Fiduciary Trust Co, (N Y) 5 54 60 78 First Bank Stk Corp (Minn) 10 67¼ 70¾ First Camden Natl Bk & Trust  First Camden Natl Bk & Trust  Riggs Natl Bk of Wash D C.25 171 179  Rockland Natl Bank
Premier Microwave Corp.	Taylor Instrument Co 5 35 37 \\ Taylor Wine Co Inc 2 18 \\ Technical Measurement Corp 20c 5 \\ 6 \\ 6 \\ 4	Co (Cainfern N Y)
Products         Research         Corp         2         7         73/4           Professional         Golf         Co         50c         8 ½         8 ½           Pubco         Petroleum         1         9 ½         10 ½           Public         Svc         Co         of New Hamp         27 ½         28 ½	Techno Fund Inc	First Natl Bank of Onicago20 80 84 Seattle 1st Natl Bk (Wash)10 68 ½ 72½ First Natl Bank (Jersey City)_10 41 43½ Second Natl Bank of Phila10 44½ 48 First Natl Bank (Jersey City)_10 41 43½ Security First Natl Bank
Public Svc Co of New Mex       5       35½       37%         Public Svc of No Carolina       1       12½       13¾         Publishers Company Inc       40c       4¾       5½         Pueblo Supermarkets Inc       32½       35	Telex Inc	First Nati City Bank (N Y) 20 104 107% Security Natl Long Islnd N Y.5 31 33 First Pennsylvania Banking State Bank of Albany 10 814 86 First Pennsylvania Banking State National Bank (Conn) 10 844 39% State National Bank (Conn) 10 864 39%
Punta Alegre Sugar Corp1       9%       10%         Purex Corp Ltd1       26%       28½         Puritan Fashions Corp1       8%       9¼	Texas American Oil Corp	Sterling Natl Bank
Radiation Dynamics   1 37½ 40¾   Reading & Bates Offshore   Drilling conv class A   20c 20½ 22¼   RedWing Carriers   1.25 13% 14½   Rehels Company class A   13½ 15½   13½   15½	Texize Chemicals Inc1 Therm-0-Disc Inc1 Thomasville Furniture Indus_5 Thomasville Furniture Indus_5 Thomason (H I) Fiber Glass 15½ 16¾	Harris Tr & Sav Bk (Chic)20   102   108½   Union Bank (Los Angeles)7.50   82   85¼   Hartford Natl Bank & Tr Co.10   67¾   71¼   Union Commerce Bk (Cleve)_10   42½   45¾   Hudson County National Bk10   29   31¾   Union Trust Co of Maryland_10   67   71   Hudson Tr Co (Union City)8   21½   23¼   United States Tr Co (Boston)_10   42   45¾
Remco Industries Inc	Thriftway Foods Inc. 2 11½ 12½ Thrifty Drug Stores Co. 38½ 41 Tidewater Marine Service. 1 95½ 105%	Industrial National Bank of Providence R I
Richardson Company 12½ 29% 31¾ Ridge Tool Co class A 32 34½ Riley Stoker Corp 3 34 36%	Time Inc1 83 86 ½  Timely Clothes Inc10 12 ½ 14 ½  Tin-Ton Products class A 1 12 ½ 14 ½	Irving Trust Co (N Y)10     48% 51½ 43% 4134       Kings County Trust (Bklyn)10     57½ 613% 51% 51% 51% 51% 51% 51% 51% 51% 51% 51
Roadway Express Inc	Tokneim Corp 5 29½ 31% Toledo Scale Corp. 1 24 255% Tonka Toys Inc. 1 30½ 32¾ Towmotor Corp. 1 27 29	National Stock Exchange
Rockwell Mfg Co2\(\frac{1}{2}\) 26\(\frac{1}{4}\) 28\(\frac{1}{2}\) Rorer (Wm H) Inc.	Trans-Air         System         Inc         10c         2%         3%           Trans-Coast         Inv         Co         5         15         16 16 16 16 16 16 16 16 16 16 16 16 16 1	Range for Week Ending May 10  Priday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan. 1, 1968
Rotron Mfg Co5c 1646 1736 Rowe Furniture Corp1 13 14 Royal Dutch Pete33½ florins 7834 8214 Royal Industries Inc	Transcontinent TV class B 2.50     173%     185%       Transcont Investing A 103%     113%     113%       Transistor Specialties 10c     4½     4¾       Transogram Co Inc 14%     4½     5½	Par         Low High         Low High         Low High           Ainslie Corp         1         4.00         4.00         4.50         600         2.70         Apr         9.60         Feb           Ansonia Wire & Cable         1         4.00         4.00         4.50         600         2.70         Apr         9.60         Feb           Camp Chemical Co         2.90         Jan         3.80         Mar
Rudd-Melikian Inc	Trico Products Corp	Colorado Insurance Service
Safticraft Corp. 10c 11/4 15/8 St Louis Capital 177% 81/2  For footnotes, see page 46.	21 Brands Inc     1     4%     5½       Uarco Inc     2.50     26%     28%       Unishops Inc     10c     6%     7½	Nashville Electronics 10c 1.20 1.10 1.30 1.500 40c 12n 1.40 Apr T V Development Corp 25c 70c 70c 70c 500 65c Jan 1.10 Arg Wells Industries Corp 30c 30c 30c 30c 25c Mar 60c Jan

National and Eastern List of Over-The-O	그는 그녀는 이 이 전 일반이 살아왔다고 있습니다. 이 아이는 이 아이는 이 사이를 보냈다면 하는 아이를 하는데 없다면 하는데 되었다.
Mutual Funds	Aetna Casualty & Surety
Commonwealth Investment	Filement's Fund (S.F.)
United Income Fund Shares. 1   12.46   13.62	## 10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5   10.4   10.5
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	June 13, 1963. 99.815 99.820 Sep 12, 1963. 99.010 99.021 June 13, 1963. 99.761 99.768 Sep 19, 1963. 98.847 98.957 June 20, 1963. 99.761 99.768 Sep 19, 1963. 98.849 98.901 June 24, 1963 99.673 99.673 Oct 3, 1963. 98.824 98.836 June 27, 1963. 99.650 99.658 Oct 10, 1963. 98.824 98.836 June 27, 1963. 99.580 99.586 Oct 11, 1963. 98.763 98.773 July 5, 1963. 99.581 99.582 Oct 17, 1963. 98.721 98.734 July 11, 1963. 99.531 99.538 Oct 17, 1963. 98.700 98.713 July 15, 1963. 99.500 99.507 Oct 24, 1963. 98.700 98.713 July 15, 1963. 99.472 99.478 Oct 31, 1963. 98.580 98.594 July 25, 1963. 99.472 99.478 Oct 31, 1963. 98.580 98.594 July 25, 1963. 99.414 99.420 Nov 7, 1963. 98.582 98.592 Aug 1, 1963. 99.356 99.352 Jan 15, 1964. 97.949 97.962 Aug 8, 1963. 99.239 99.354 Apr 15, 1964. 97.949 97.962 Aug 15, 1963. 99.243 99.253

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 11, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.1% above those of the corresponding week last year. Our preliminary totals stand at \$31,803,910,325 against \$29,987,627,430 for the same week in 1962. At this center there is a gain for the week ending Friday of 6.6%. Our comparative summary for this week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

THE ALL THE STANDARD SECTION		and the second of the first	
Week Ending May 11—	1963	1962	%
New York	\$17,919,051,028	\$16,815,565,797	+ 6.6
Chicago	1,294,279,013	1,380,617,094	- 6.3
Philadelphia	1,141,000,000	1,126,000,000	+ 1.3
Boston	841,070,915	806,570,948	+ 4.3
Kansas City	520,350,435	527,033,495	- 1.3
St. Louis	433,500,000	383,300,000	+ 13.1
San Francisco	900,747,000	829,042,572	+ 8.6
Pittsburgh	451,858.458	485,537,919	6.9
Cleveland	653,311,872	599,492,339	+ 9.0
Baltimore	446,162,540	419,506,145	+ 6.4
Ten cities, five days	\$24.601.331.261	\$23,372,666,309	+ 5.3
Other cities, five days	6,002,149,220	5,512,467,600	+ 8.9
Total all cities, five days	\$30,603,480,481	\$28.885.133.909	+ 5.9
All cities, one day		1,102,493,521	+ 8.9
Total all cities for week	\$31,803,910,325	\$29,987,627,430	+ 6.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 4. For that week there was an increase of 7.4%; the aggregate clearings for the whole country having amounted to \$36,811,119,342 against \$34,284,677,611 in the same week in 1962. Outside of this city there was a gain of 7.4%; the bank clearings at this center showing an increase of 11.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 11.2%, and in the Boston Reserve District of 0.8%, but in the Philadelphia Reserve District the totals register a loss of 8.3%. In the Cleveland Reserve District the totals show an increase of 2.9%; in the Richmond Reserve District of 1.5%, and in the Atlanta Reserve District of 6.4%. The Chicago Reserve District totals fall behind by 0.1%, and the Minneapolis Reserve District by 1.0%, but the St. Louis Reserve District totals are larger by 4.0%. In the Kansas City Reserve District totals there is an improvement of 17.4%; in the Dallas Reserve District of 4.9%, and in the San Francisco Reserve District of 2.7%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

Week Ended May 4-	1963 \$	1962 \$	Inc. or Dec. %	1961 \$	1960 \$	
1st Boston 12 cities	1,238,715,825	1,228,939,085		1,118,368,975	1,027,966,051	
2nd New York 9 "	22,220,752,966	19,983,737,155		18,365,005,996	16,663,993,731	
3rd Philadelphia 9 "	1,403,396,056	1,531,060,280		1,247,902,939	1,278,186,861	
4th Cleveland 7 "	1,851,303,928	1,800,054,183	The state of the state of	1,545,540,543	1,579,128,962	
5th Richmond 6 "	943,918,720	929,540,023	The state of the s	899,965,524	851,081,595	
6th Atlanta 10 "	1,773,747,269	1,666,844,578	1.21 7.57	1,510,574,309	1,507,430,336	
7th Chicago 17 "	2,162,620,094	2,165,757,767		2,020,082,750	1,812,527,445	
8th St. Louis 4 "	949,682,215	912,819,187	TOTAL STATE	850.157.068	787,631,360	,
9th Minneapolis 7 "	798,032,005	805,762,070		748,710,436	691,869,573	
10th Kansas City 9 "	831,793,602	708,790,349	+17.4	794,006,167	727,490,627	
11th Dallas 6 "	775,448,372	739,362,689	+ 4.9	687,356,397	585,611,591	
12th San Francisco 10 "	1,861,708,890	1,812,010,245		1,610,567,070	1,473,485,655	
Total106 cities	36,811,119,342	34,284,677,611	+ 7.4	31,398,238,174	28,986,403,787	
Outside New York City	15,175,922,396	14,860,634,065	+ 2.1	13,551,448,360	12,805,460,448	
		The second secon				

We now add our detailed statement showing the figures for each city for the week ended May 4 for four years:

		Week	Ended M	ay 4	
Clearings at—	1963	1962	Inc. or	1961	1960
First Federal Reserve District—E	locton \$	\$	Dec. %	\$	* \$.
			10 10	A King Chillian	
Maine—Bangor Portland	4,541,940	4,551,290	the state of the s	4,012,976	4,006,219
	9,452,491	9,312,589	+ 1.5	8,641,107	7,569,720
Massachusetts—Boston	992,247,498	1,006,140,000	- 1.4	908,044,345	831,390,593
Fall River	4,396,155	3,918,425	+12.2	4,392,474	3,716,876
Lowell	1,336,292	1,475,905	- 9.5	2,087,044	1,692,631
New Bedford	5,436,954	4,632,097	+17.4	4,009,589	3,899,056
Springfield	23,233,265	23,427,693	0.8	21,358,181	17,191,060
Worcester	*18,000,000	17,383,096	+ 3.5	17,360,449	15,433,958
Connecticut—Hartford	92,701,046	75,653,198	+ 22.5	77,309,741	72,115,017
New Haven	28,648,418	32,511,006	-11.9	28,657,272	27,600,369
Rhode Island—Providence	54,472,000	45,728,600	+19.1	38,459,400	39,870,000
New Hampshire—Manchester	4,249,766	4,205,186	+ 1.1	4,036,397	3,480,552
Total (12 cities)	1,238,715,825	1,228,939,085	+ 0.8	1,118,368,975	1,027,966,051
Second Federal Reserve District-	-New York-				
New York-Albany	49,733,972	58,498,872	-15:0	56,420,464	43,130,615
Buffalo	173,254,862	175,862,540	- 1.5	153,075,112	145,247,537
Elmira	3,535,209	3,355,230	+ 5.4	2,810,147	3,133,150
Jamestown	4,634,812	5,040,967	- 8.1	4.395.928	4,408,795
New York	21,635,196,946	19,424,043,546	+ 11.4	17,846,789,814	16,180,943,339
Rochester	79,276,778	• 71,970,332	+10.2	65,788,156	66,764,500
Syracuse	37,319,320	34,829,640	+ 7.1	33.403.833	32,455,217
New Jersey-Newark	119.010.447	100,322,187	+18.6	96.374.943	
Northern New Jersey	118,790,620	109,813,841	+ 8.2	105,947,599	93,796,980 94,113,598
Total (9 cities)	22,220,752,966	19,983,737,155	+11.2	18,365,005,996	
				A COLOR OF THE STATE OF	A Company of the Comp

Third Federal Reserve District—	1963 \$ Philadelphia—	Week 1 1962 \$	Ended M Inc. or Dec. %		1960
Pennsylvania—Altoona Bethlehem	2,324,186	1,545,574	+ 50.4	1,324,049	1,726,603
Lancaster	2,250,625 (a) 5,641,966	2,493,729 (a)	9.7	2,352,088 2,651,147	1,986,998 2,714,109
Reading		5,604,207 1,434,000,000 3,434,463	+0.7 $-9.1$ $+17.3$	6,316,138 1,157,000,000	5,590,926 1,178,000,000
Wilkes-Barre	8,088,024 (a)	8,692,588 (a)	7.0	6,319,403 7,951,796 (a)	5,630,578 7,779,755 4,221,599
Delaware—Wilmington New Jersey—Trenton	41,852,230	7,233,046 37,975,991	+ 5.9 + 10.2	6,535,952 30,990,002	7,659,879 30,069,596
Total (9 cities)	28,551,959	30,080,682	- 5.1	26,462,364	32,806,818
		1,531,060,280	— 8.3	1,247,902,939	1,278,186,861
Fourth Federal Reserve District-					
Cincinnati	14,594,188 372,447,295	16,480,738 369,214,711	-11.4 + 0.9	15,162,098 308,349,991	14,075,112 301,017,008
	774,934,454 101,465,400 15,764,923	719,056,109 107,581,000	+7.8 $-5.7$	618,248,906 79,822,000	615,341,905 76,413,600
Mansfield	16,055,098 556,042,570	15,274,225 14,522,182 557,925,218	+ 3.2 + 10.6 — 0.3	14,912,590 16,246,743	15,041,723 14,764,346
Total (7 cities)	1,851,303,928	1,800,054,183	+ 2.9	492,798,215 1,545,540,543	1,579,128,962
Fifth Federal Reserve District—	Richmond—				
West Virginia Huntington	7,306,603	6,502,019	+ 12.4	6,571,155	6,404,870
Virginia—Norfolk Richmond South Carolina—Charleston	31,629,000 269,679,717	29,915,000 248,463,184	+ 5.7 + 8.5	22,817,571 262,243,919	22,687,000 247,901,769
Maryland—Baltimore District of Columbia—Washington	12,072,278 439,222,921 184,008,201	10,498,420 431,628,746	+ 15.0 + 1.8	10,302,205 433,172,988	9,705,128 423,087,783
Total (6 cities)	\943,918,720	929,540,023	- 9.1 + 1.5	164,857,686 899,965,524	141,295,045
Sixth Federal Reserve District	< \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	020,010,020	T 1.0	033,303,324	851,081,595 _
Tennessee—Knoxville Nashville	40,730,138 178,771,353	38,536,020 170,640,809	+ 5.7 + 4.8	30,880,614 164,399,814	31,295,549 154,062,910
Georgia—Atlanta	508,800,000 9,834,821	478,200,000 10,606,363	+ 4.8  + 6.4  - 7.3	470,405,949 9,504,844	154,C62,910 432,200,000 8,024,815
Macon Florida—Jacksonville Alabama—Birmingham	7,625,425 325,313,523	7,134,795 305,513,676	+ 6.9 + 6.5	7,460,829 278,779,547	7,878,922 279,820,009
Mobile Mississippi—Vicksburg	339,023,259 18,427,303	318,861,323 17,540,730	+ 6.3 + 5.1	251,359,995 17,192,308	296,083,010 15,993,201
Louisiana—New Orleans	974,447 344,247,000	887,862 318,923,000	+ 9.8 + 7.9	857,409 279,733,000	821,518 281,250,402
Total (10 cities)	1,773,747,269	1,666,844,578	+ 6.4	1,510,574,309	1,507,430,336
Seventh Federal Reserve District					
Michigan—Ann Arbor Grand Rapids	4,153,758 22,675,220	3,867,519 23,537,999	+ 7.4	4,139,452 19,923,726	4,087,559 22,614,092
Indiana—Fort Wayne	13,561,460 21,531,535	13,479,145 20,312,530 122,986,000	+ 0.6 + 6.0	13,292,613 17,753,798	10,634,675 16,297,884
Indianapolis South Bend Terre Haute	129,048,000 14,385,134 5,289,201	122,986,000 12,346,445 4,930,388	$+4.9 \\ +16.5 \\ +7.3$	119,920,000 12,069,444 6,250,664	100,932,000 12,942,181
Iowa—Cedar Rapids	226,557,738 10,463,966	212,316,658 10,535,578	+ 6.7	198,062,580 9,729,125	6,363,829 184,756,914 9,461,939
Des Moines Sioux City	88,445,873 23,423,234	75,457,480 24,343,384	+17.2 $-3.8$	69,448,228 23,333,326	62,521,500 21,927,74
Illinois—Bloomington Chicago Decatur	1,939,375 1,548,800,263 9,620,562	1,593,141,658	$^{+}$ 0.4 $^{-}$ 2.8 $^{+}$ 10.1	1,477,455,042	1,689,10 1,312,807,69
Rockford	15,049,909 16,352,159	8,737,699 13,299,473 16,461,176	+13.2	7,036,750 17,960,156 13,101,335	7,806,63 16,427,97 13,841,11
Springfield	11,322,707	8,072,586	+40.3	8,613,992	7,414,60
Total (17 cities)	2,162,620,094	2,165,757,767	— 0.1	2,020,082,750	1,812,527,44
Eighth Federal Reserve District— Missouri—St. Louis	-St. Louis 484,100,000	463 200 000	. 4 =	454 500 000	401 000 000
Kentucky—Louisville Tennessee—Memphis	250,128,675 211,241,498	463,300,000 247,629,667 198,067,448	+4.5 $+1.0$ $+6.7$	454,700,000 232,123,952 159,401,543	401,000,000 221,141,786 161,870,068
Imnois—Quincy	4,212,042	3,822,072	+10.2	3,931,573	3,619,506
Total (4 cities)	949,682,215	912,819,187	+ 4.0	850,157,068	787,631,360
Ninth Federal Reserve District—					
Minnesota—Duluth Minneapolis	8,175,404 542,919,580	9,517,494 546,480,728	- 0.7	8,501,308 503,072,372	8,859,055 478,134,853
St. Paul North Dakota—Fargo South Dakota—Aberdeen	207,062,005 11,701,226 4,665,447	211,629,661 10,569,844 4,042,885	-2.2 + 10.7 + 15.4	198,835,528 10,686,074 4,093,303	169,217,685 10,860,244
Montana—Billings Helena	7,251,739 16,256,604	6,978,035 16,543,423	+ 3.9	7,786,973 15,734,878	4,257,475 7,091,221 13,449,040
Total (7 cities)	798,032,005	805,762,070	_ 1.0	748,710,436	691,869,573
Tenth Federal Reserve District—	Kansas City—		46.40		
Nebraska—Fremont	1,580,011	1,428,416	+10.6 23.8	1,415,384	1,421,578
Hastings Lincoln Omaha	1,096,882 14,008,667 213,324,101	1,439,280 13,981,084 213,112,999	-23.8 + 0.2 + 0.1	1,070,690 10,641,401 195,420,117	1,178,182 9,617,268 177,277,782
Kansas—Topeka Wichita	11,702,969 40,381,280	13,156,256 30,054,688	-11.1 + 34.4	15,591,516 34,442,073	11,256,510 33,922,473
Missouri—Kansas City St. Joseph	526,957,381 14,530,190	412,917,908 14,392,925	+27.6 + 1.0	515,676,834 13,158,491	471,583,102 13,343,334
Colorado—Colorado Springs	8,211,521	8,306,793	— 1.1	6,589,661	7,890,398
Total (9 cities)	831,793,002	708,790,349	+17.4	794,006,167	727,490,627
Eleventh Federal Reserve Distric	10-7 (2003)				
Texas—Austin Dallas Fort Worth	19,533,077 690,718,417 40,656,738	16,308,054 651,388,028 45,602,206	$^{+19.8}_{+6.1}_{-10.8}$	15,196,709 601,845,045 42,653,409	16,151,739 501,554,731 41,024,199
Galveston Wichita Falls	5,692,000 6,060,410	6,221,000 5,523,301	- 8.5 + 9.7	5,938,000 5,658,014	6,426,000 5,207,102
Louisiana—Shreveport	12,787,730	14,320,100	-10.7	16,065,220	15,247,820
Total (6 cities) Twelfth Federal Reserve District	775,448,372 —San Francisco	739,362,689	+ 4.9	687,356,397	585,611,591
Washington—Seattle	270,955,258	258,069,576	+ 5.0	233,902,602	224,304,989
Yakima Oregon—Portland	7,399,354 287,958,442	8,125,796 273,254,121	- 8.9 + 5.4	7,096,291 240,547,895	7,128,220 248,768,293
Utah—Salt Lake CityCalifornia—Long Beach	134,346,957 24,348,788	125,249,919 25,820,076	+ 7.3	115,119,101 24,866,384 15,103,785	102,004,904 33,762,828 17,798,194
Pasadena San Francisco San Jose	15,059,493 1,048,038,246 44,517,539	14,087,570 1,025,933,427 49,768,804	+ 6.9 + 2.2 —10.6	15,103,785 898,792,628 41,867,008	17,798,194 769,292,722 39,581,390
San Jose Santa Barbara Stockton	15,326,151 13,758,662	15,431,788 16,269,168	-0.7 $-9.3$	14,505,570 18,765,806	12,620,547 18,223,558
	,.50,002				
Total (10 cities)	1,861,708,890	1,812,010,245	+ 2.7	1,610,567,070	1,473,480,600
	1,861,708,£90 36,811,119,342	1,812,C10,245 34,284,677,611	+ 2.7	31,398,238,174	1,473,485,653 28,986,403,787

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different certifies daily to the Secretary of the Treatry was countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 3, 1963 TO MAY 9, 1963, INCLUSIVE

Country and Monetary Unit No	on Buying Rate	for Cable Tran	sfers in New York	(Value in United S	States Money
	Friday May 3	Monday May 6 \$	Tuesday May 7 \$	Wednesday May 8	Thursday May 9
remarks the first the second of the second	.00731184	.00729963	.00733900	.00733138	.00731733
Argentina, peso		2.229960	2.230310	2.230677	2.230597
Australia, pound		.0386750	.0386750	.0386750	.0386750
Austria, schilling		.0200650	.0200650	.0200600	.0200600
Belgium, franc		929218	.928750	.927760	927578
Canada, dollar	.210130	210090	.210130	.210150	.210150
Deylon, rupee	144850	.144791	144778	.144800	.144781
Denmark, krone	310566	.310566	.310566	.310566	.310566
Finland, markka	.204050	204050	.204050	.204050	204050
France (Metropolitan), new franc		.250787	.250678	.250559	.250675
Jermany, deutsche mark	209630	209532	.209577	.209607	.209602
Germany, deutsche mark India, rupee Ireland, pound Italy, lira Japan, yen	2.799700	2.798600	2.799040	2799500	2.799400
Ireland, pound	.00161025	.00161000	.00160980	.00160975	.00160963
Italy, lira	.00276283	.00276266	.00276100	.00276083	.00276183
Japan, yen	.325891	.325838	.325838	.325838	325838
Malaysia, malayan dollar Mexico, peso	.0800560	.0800560	0800560	.0800560	.0800560
Mexico, peso	278275	.278275	.278200	278120	.278033
Netherlands, guilder		2.770891	2.771326	2.771782	2:771683
New Zealand, pound	.139975	139950	.139956	.139975	.139968
Norway, krone		.0349000	.0349000	.0349000	0349000
Portugal, escudo		.0166631	.0166631	.0166631	.0165631
Spain, peseta		.192600	.192675	.192650	.192675
Sweden, krona	.192531 .231025	.231029	.230975	.230931	.230954
Switzerland, franc	1.394620	1.394072	1.394291	1.394520	1.394470
Republic of South Africa, rand		2.798600	2.799040	2.799500	2.799400
United Kingdom, pound sterling	2.799700	2.100000	2.100040		

#### **Consolidated Statement of Condition** Of the Twelve Federal Reserve Banks

(In millions	of dollar	<b>s</b> )	Increase (+) or Decrease (-) Since			
ASSETS—		May 8, 1963	May	1,		9,
Gold certificate account		14,276 1,268	=	50 1	+	766 111
Total gold certificate reserves  Cash  Discounts and advances  Acceptances—bought outright  U. S. Government securities:  Bought outright—  Bills  Bills	(*352)	382 44	+		1.	11
CertificatesNotesBonds		13,571 10,562 4,379	+ + + +	38 85	- +8 6 - +	589 472 287
Total bought outright Held under repurchase agreement		31,224 158			+1 -+	
Total U. S. Govt. securities		31,382	=	12	+1	,928
Total loans and securities Cash items in process of collection Bank premises Other assets	(955)		+ +	217 856 44	+	,208 176 4 61
Total assets	(1,307)	53,323	z =	660	+1	,781
LIABILITIES—						1
Federal Reserve notes		29,833	+	223	+1	<b>,54</b> 3
Deposits:  Member bank reserves U. S. Treasurer—general account Foreign Other		16,771 984 183 194	+	335 24 13 11	+	177 596 38 143
Total deposits  Deferred availability cash items Other liabs, and accrued dividends	(955)	18,132 3,752 79	100	287 615	+.	238 78 3
Total liabilities	(1,307)	51,796	=	679	+1	,706
CAPITAL ACCOUNTS-						
Capital paid in Surplus Other capital accounts			+			
Total liabs. & capital accounts Ratio of gold certificate reserves to deposit and F. R. note liabilities	(1.307)	4	1			
combined Contingent liability on acceptances purch, for foreign correspondents		32.2%			2	17

Figures in parentheses are the eliminations made in the consolidating process.

#### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 1: Increases of \$1,742 million in loans adjusted, \$455 million in balances with domestic banks, \$170 million in demand deposits adjusted, \$2,568 million in U. S. Government demand deposits, and \$540 million in demand deposits credited to domestic commercial banks, and a degrees of \$792 million in horrowings. banks, and a decrease of \$723 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans increased in nine districts for a net gain of \$286 million; during the comparable week a year ago these loans increased \$159 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$472 million, and their loans for purchasing or carrying "other" securities increased \$434 million. Loans to sales and personal financing institutions increased \$272 million, as compared with an increase of \$206 million during the similar week in 1962. Real estate loans increased \$52 million. "Other" loans increased \$238 million largely

reflecting a sale of Export-Import Bank participation certificates to commercial banks.

Holdings of Treasury bills by weekly reporting member banks increased \$128 million, Treasury certificates increased \$34 million, and the combined total of Treasury notes and U.S. Government bonds decreased \$70 million. "Other" securities decreased \$98 million.

Demand deposits adjusted increased \$434 million in New York City and \$80 million in the Boston District, but they decreased \$254 million in the San Francisco District, \$76 million in the St. Louis District, and by lesser amounts in five other districts. Savings deposits increased \$21 million and "other" time deposits of individuals, partnerships, and corporations increased \$78 million.

Borrowings of weekly reporting member banks from other than Federal Reserve Banks increased \$312 million and loans to domestic commercial banks increased \$667 Increase (+) or

		Increase	CHIOL
	May 1, 1963	Decrease ( Apr. 24, 1963	May 2, 1962
ASSETS-	(In m	illions of do	
Total loans and investments	133.015	+2,403	+ 9.318
Loans and investments adjusted?	130.890	+1.736	+ 8,981
Loans and investments adjusted to the commercial and industrial loans	82.961	+1.742	+ 7.031
Commercial and industrial loans	35.322	+ 286	+ 2.385
Agricultural loans	1.540	- 8	+ 168
Loans to brokers and dealers for pur-	2,010		
Loans to brokers and dealers for pur- cashing or carrying: U. S. Government securities Other securities Other loans for purple inc. or carrying.		Section 1	
II S Government securities	1 036	± 479	- 335
Other securities	3 064	+ 434	+ 523
Other loans for purchasing or carrying:	5,001	1 171	1 023
U. S. Government securities	85	- 14	- 36
Other convities	1 450	1 7	43
Loons to nonhank financial institutions:	1,103	T	1. 13
Cales finance parsonal finance etc.	2 042	070	404
Other	0,943	+ 2/2	471
Tooks to foreign banks	2,762	+ 2	+ 474
Deals to foreign banks	684	+ 3	20
Real estate loans	16,237	+ 52.	+ 2,363
Other loans	18,766	+ 238	+ 1,208
Loans to domestic commercial banks	2,125	+ 607	+ 337
U. S. Government securities—total	30,689	+ 92	+ 1,380
Treasury bills	4,537	+ 128*	+ 663
U. S. Government securities. Other securities. Loans to nonbank financial institutions: Sales finance, personal finance, etc Other Loans to foreign banks. Real estate loans Other loans Loans to domestic commercial banks. U. S. Government securities—total. Treasury bills Treasury certificates of indebtedness Treasury notes & U. S. bonds maturing;	1,841	+ 34	<b>—</b> 529
Within one year	2.441	- 15*	- 4.014
One to five years	14.168	- 48°	- 637
After five years	7.702	_ 7	+ 3.137
Other securities	17.240	- 98	+ 3 330
Reserves with Federal Reserve Banks	12,919	+ 215	+ 226
Currency and coin	1 554	- 125	+ 111
Balances with domestic banks	3 361	455	302
Other assets—net	5 320	4 78	1 400
Treasury notes & U. S. bonds maturing; Within one year. One to five years. After five years. Other securities. Reserves with Federal Reserve Banks. Currency and coin. Balances with domestic banks. Other assets—net. Total assets/liabilities.	171,271	+5,848	+ 11,683
LIABILITIES-			
Demand deposits adjusted:	63,699	+ 170	+ 628
Demand deposits-total	95.172	+6 100	+ 2111
Individuals, partnerships & corporations States and political subdivisions	67.004	+ 170 +6,100 +1,198 + 943 +2,568	1 546
States and political subdivisions	5 993	+ 943	+ 222
U. S. Government	4 957	+ 2 568	1 213
Domestic interbank	1,501	T 2,000	T 213
Domestic interbank: Commercial	11 414	540	117
Mutual savings	546	1. 010	+ 117
Foreign:	040	T 14	- 8
Governments, official institution, etc.	644	- 71	- 42
Commercial banks	1 044	- 11	- 42
Time and regimes describe table	1,047	+ 4	+ 2
Time and savings deposits—totals————————————————————————————————————	53,751	+ 4 + 101	+ 8,081
Savings deposits Other time deposits States and political subdivisions Domestic interbank	35,822	+ 21	+ 4,046
Other time deposits	10,679	+ 78	+ 2,819
States and political subdivisions	4,019	+ 13	+ 593
Domestic interbank	234	- 6	+ 47
Foreign.		PARTIES.	
Governments, official institutions, etc.	2.732	+ 2	+ 605
Commercial banks	102	- 11	- 16
Borrowings:			
From Federal Reserve Banks	. 75	- 723	+ 39
	2,671	+ 312	+ 573
Called Market and Called St. Co.	5.737	+ 312 - 22	+ 239
Other hapilities			- 1 239
Other liabilities  CAPITAL ACCOUNTS	10 000	+ 80	+ 640

I Excusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

I includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

n. ¶ Includes certified and officers' checks not shown separately. § Includes time deposits of U. S. Government and postal savings

## Redemption Calls and Sinking **Fund Notices**

PARTIAL REDEMPTION Company and Issue—	Date	Pag
PARTIAL REDEMPTION  Company and Issue—  come Steel Co. 4%% debs. due 1977— Isbama Power Co., 5% first mtge. bonds due 1990— Ilberta Gas Trunk Line Co. Ltd.— 6½% secured debentures series A due 1981— 15% sociates Investment Co. 5½% debs. due Aug. 1, 197 15¼% subordinated debentures due June 1, 1977— 15½% first mtge. bonds due 1986— 15½% first mtge. bonds due 1986— 1545 des & Energy Investments Ltd.—  1546 des & Energy Investments Ltd.—  1547 des & Energy Investments Ltd.—  1548 des	Jun 1 May 16	183 163
liberta Gas Trunk Line Co. Ltd.	_May 15	173
associates Investment Co. 5 1/4 6 debs. due Aug. 1, 197 53/4 6 subordinated debentures due June 1, 1977	7_Jun 1 May 15	183
Brooklyn Union Gas Co.—	Jun 1	183
616% convertible dependence one 1975	May 15	173
Columbia Gas System; Inc.—.  54, % debs. due June 1986—	Jun 1	183
Community Public Service Co.	ds.	130
series F, due 1991; and 5% first mtge. bonds, ser	ies Jun 1	183
Series F, due 1991; and 5%% 11st https: bolds, ser E, due 1987. Consolidated Natural Gas Co.— 47% a debentures due June 1, 1982.————————————————————————————————————	Jun 1	173
Dibrell Brothers, Inc.—	Jun 1	
Dibreil Brothers, Inc.—  6% subord, debs, due May 1, 1978  T.) Eaton Acceptance Co. Ltd.—  6% debentures due April 1, 1980  1980  1980  1980  1980	Mov 15	17
Fedders Corp. 5½% subord. debs. due May 21, 1979	May 31	
A. J.) Freiman Ltd.— 6½% series A gebs. due May 15, 1981 General Cigar Co., Inc.—	May 22	18
General Cigar Co., Inc.— 5½% cumul. income subord. debs. due June 1, 1987	Jun 1	18
jeneral Cigar Co., inc.— 5½% cumul: income subord. debs. due June 1, 1987 setty Oil Co. 3½% 15 year debs. due June 1, 1984_ ireat Lakes Fower Corp.— 5¾% debentures due May 15, 1977	Jun1	18
534% debentures due May 15, 1977	May 15	16
		18
61/6 caries 5 dehentures due Mar 1 1981	May 16	17
Mich.gan Wisconsin Pipe Line Co.— 61/4 % first mtge. pipe line bonds due 1977.— 51/2 % first mortgage pipe line bonds due 1980.——	Jun 15	17
53/. % first mass ningling hands due 1000	Jun 1	18
Mississippi River Transmission Corp.—  5% 20-year debentures due 1981:	Mov 15	18
New York State Electric & Gas Corp.—	Tun 1	17
47% debettures tule 1932	Jun_ 1	18
4%% first mtge. bonds due June 1, 1987	SS	
China Bear series due 1981 and 5% SS Philipp Bear series due 1981	ine Jun 1	18
Bear series due 1981  Pennsylvania Electric Co.—  54% deben.ures aue 1986.  St. Joseph Light & Power Co.—  5% first mige, bonds due June 1, 1989  Savannah Electric & Power Co.—  54% debentures aue June 1, 1985  Securities Investment Co. of St. Louis—  444% debs. due June 1, 1968  Southern California Edison Co.—  3% first & refunding mige, bonds due Sept. 1, 1961  Tennessee Gas Transmission Co.—  54% debs. due Dec. 1, 1981	Jun 1	12
St. Joseph Light & Power Co.—  5% first mtge, bonds due June 1, 1989	Jun i	11
Savannah Electric & Power Co.—	Jun I	1
Securities Investment Co. of St. Louis—	Jun 1	11
Southern California Edison Co	Mov 20	1
Tennessee Gas Transmission Co.—	Tun 1	1
54% debs. due Dec. 1, 1981 Texaco Inc. 2%% debs. due June 1, 1971 Texas Eastern Transmission Corp.—	Jun 1	î
		1
series; and preferred stock, 6.70% series_	May 31	1
Preferred stock, 5% series; preferred stock, 5.5 series; and preferred stock, 6.70% series. Tidewater Oil Co. 81.20 cumul, preferred stock. Witco Chemical Co. 5% debs. due 1980	July 10 Jun 1	1
Company and Issue— ENTIRE ISSUES CALLED	Date	4
(J. P.) Burroughs & Son, Inc.—	and the second	2
6% convertible series A debs. due Jan. 15, 1965 Bush Terminal Buildings Co.—	May 20	1
5% gen. mtge. 30-year income bonds due 1982 Eastern Gas & Fuel Associates—	Jun 10	
1965 (first series) and 1st mortgage & coll. trus	e t	1
1st mortgage & coll. trust bonds 5%% refunding	i g	
1st mortgage and coll. trust bonds 3½% series du 1965 (first series) and 1st mortgage & coll. trus bonds 3¼% series due 1974 (second series) and 1st mortgage & coll. trust bonds 5½% refundin series due 1978 (fourth series)————————————————————————————————————	July 1 k_Aug 1	1
General Telephone Co. of the Southwest— 5½% div. pfd. stock & 5.6% div. pfd. stock———	Mav 31	i i
Local Finance Corp.— 5½% senior subord, debs. due May 15, 1968 and		- 1
Local Finance Corp.— 5½% senior subord. debs. due May 15, 1968 and 4½% investment or treasury certificates.—— North American Investment Corp.—	May 15	
5½% cumulative preferred stock North Rankin Nickel Mines Ltd.— 5% debs. due Dec. 15, 1965	Jun 20	
5% first mage, bonds due July 1 1990	Jun 3	
Textron, Inc. 5% subord, debs. due Feb. 1, 1970 Vernor Ginger Ale, Inc.— 6½% s. f. debs. due Oct. 1, 1974		
wisconsin Michigan Power Co.—		25,87
<del> </del>	May 20	1
*Announced in this issue.	1	1

Land water a grant of the grant of the	-	
DIVIDENI	OS	
Continued from page 13		
, , , , , , , , , , , , , , , , , , , ,		
Name of Company	Per Snare	When Holde
20 - B. T. T. (B. 1977년 10 - 1977년 1977년 1977년 1977년 - B. 1987년 - B. T. H.	Share	Payable of Re
Glaxo Group, Ltd., Ordinary Amer. dep. rcts. (Interim payment of 6½% less British In-		
Globe Industries (stock dividend)		7-1 4-26
Globe Industries (Stock dividend)	3%	6-28 6-
Globe Security Systems (quar.)	10c	6- 1 5-13
Globe-Wernicke Industries (quar.)	15c	6-1 5-17
Goldblatt Bros., Inc., common.	12½c	6-1 5-17
Goodall Rubber, common (quar.)	15c	7- 1 6-
Professed (c. e)		5-15 5-15 5-15 5-15
Preferred (s-a) Goodyear Tire & Rubber Co. (quar.)	\$2.50 25c	
Gorham Corp. (quar.)	30c	
Gorton's of Gloucester, Inc. (quar.)	12½c	6-15 6-15 5-10 5-1
Gossard (H. W.) Co. (quar.)	20c	6-1 5-3
Gould-National Batteries (quar.)	32½c	6-14 5-31
Gould Properties, Inc., class A (quar.)	22½c	5-15 4-24
Government Employees Corp. (s-a)	20c	5-24 5-3
Grace (W. R.) & Co. (increased quar.)	25c	6-10 5-14
Granby Mining, Ltd. (resumed)	‡25c	6-17 5-17
Grand Union Co. (quar.)	15c	5-24 4-22
Stock dividend	21/2	5-24 4-23
Grant (W. T.) Co., common (quar.)	30c	7-1 6-
3% % preferred (quar.)	93340	7-1 6-
Great Atlantic & Pacific Tea Co. (quar.)	30c	6- 1 5- 8
Great Lakes Dredge & Dock Co. (quar.)	50c	6-10 5-17
Great Lakes Paper Co. Ltd. (quar.)	‡20c	7- 2 6-
Great Lakes Power, Ltd., (quar.)	120c	6-29 6-
Great Northern Capital, Ltd., common	- 120c	6-1 5-23
\$2.50 preferred (quar.)	1621/2c	6- 1 5-2
\$2.80 preferred (quar.)	170c	6- 1 5-23
Great Northern Paper (quar.)	25c	6-15 5-2
Great Southern Life Insurance (quar.)	40c	6-10 6-1
Quarterly	40c	9-10 9-
Quarterly	40c	12-10 12-
Great West Coal, class A (quar.)	12½c	5-15 4-8
	/20	3.0

Name of Company   Share   Payable of Rec.
International Business Machines Corp.   Special 4% gtd. betterman (quar.)   50c 3-10 6-64 2-17
(22c from ordinary income and 8c from yestment income)  International Resources Fund (from net in Lobiaw Companies, Ltd., class A
Statistical Nutrition   Statistical Folds
S. Dieterial (quar.)
Hallicratters Company (resumed) 10c 6-14 5-9 Interstate Engineering (quar.) 15c 5-15 4-26 Louisiana Gas Service (quar.) 18½c 5-15 4-26 Stock dividend 10c 6-14 5-9 Interstate Engineering (quar.) 12½c 5-31 5-17 Louisville Cenent (quar.) 20c 6-1 5-15 10c
Hamilton Cotton, Ltd. 13c 6-1 5-10 Investors Diversified Services, com. (quar.) \$2 6-5 5-22 Long Island Lighting— 12c 6-3 5-10 Class A (quar.) \$2 6-5 5-22 Stockholders approve a two-for-one split. 6-5 5-1 Handy & Harman, common (quar.) 11c 6-1 5-15 Investors Funding Corp. of New York— 15c 7-10 7-1 Lubrizol Corp. (quar.) 25c 5-15 5-8 15c 7-10 7-1 Lubrizol Corp. (quar.) 70c 6-10 5-24
Handmacher-Vogel (quar.). 5c 6-1 5-24 6 preferred (quar.). 7½c 7-10 7-1 Lucky Friday Silver Lead Mines (Incrquar.) 40c 5-27 5-10 1 Lucky Friday Silver Lead Mines (Incrquar.) 40c 5-27 5-10 1 Lucky Stores, Inc. (quar.). 20c 5-15 4-25 1 Lucky Stores, Inc. (quar.). 20c 5-15 4-25 1 Lucky Stores, Inc. (quar.). 20c 5-15 1 Luck
Harris-Intertype (quar.) 12/20 5-7 5-17 3.90% preferred (quar.) 97/20 6-1 5-3 Lykes Bros. Steamship. Co. qquar.) 200 6-10 5-28 6-14 4.20% preferred (quar.) \$1.05 6-1 5-3 Lykes Bros. Steamship. Co. qquar.) \$1.05 6-1 5-3 Lykes Bros. Steamship. Co. qquar.
Hart, Schaffner & Marx (quar.) 35c 5-20 4-26 44% preferred (quar.) 44c 6-1 5-15 Lyons-Magnus, class B 10c 10-15 10-1 Hartford Electric Light Co.— 350 preferred (quar.) 35% 6-1 5-15 Israel Investors \$1.25 5-25 4-19 M & D Store Fixtures (quar.) 10c 5-31 5-17 M-G, Inc., class A 48% c 6-1 5-10 M-G, Inc., class A 4c 5-20 4-20
Haverty Furniture (quar.)
5.10% preferred (quar.) 12%c 6-12 5-23 5% cum. preference D (quar.) x1½% 7-2 5-31 Monthly 8c 8-30 8-15 5.10% preferred (quar.) 12%c 6-12 5-23 6% cum. preference E (quar.) x1½% 7-2 5-31 Macassa Gold Mines Ltd. (quar.) ‡5c 6-15 6-15 6-15 6-15 6-15 6-15 5-1 Macassa Gold Mines Ltd. (quar.) 12½c 5-15 5-1
Hempstead Bank (Long Island) (quar.) 19c 5-15 5-3 Jefferson Lake Petrochemicals of Canada— 5c 5-15 4-15 MacLeod's, Ltd., 6% partic, pref. A (quar.) 19c 5-15 5-3 Jefferson Lake Petrochemicals of Canada— 2½c 6-10 5-10 MacMillan, Eloced & Powell River, Ltd.— 39c 5-15 4-30 Preferred (course)
Hercules Galion Products 5c 5-16 5-6 Common (quar.) 40c 7-1 6-17 MacWhyte Company (quar.) 35c 6-5 5-15 7.5 preferred (quar.) 35c 8-1 7-15 334 preferred (quar.) 934c 8-1 7-18 Mainan, Ltd. 6-5 preferred (quar.) 30c 6-3 5-15 Jiffy Steak Co. (stock div.) 2% 6-15 5-15 Convertible priority shares (quar.) \$25c 6-29 6-14
Herricules Fowder, common (quar.)
Class A (increased quar.) 13c 7-10 7-1 Jorgensen (Earle M.) (quar.) 20c 5-15 4-30 8% preferred (annual) 8c 7-1 6-29 Heublein, Inc. (increased) 15c 7-1 6-14 KVP Sutherland Paper (quar.) 35c 6-10 5-13 Malloy (P. R.) & Co (quar.) 35c 6-10 5-10
3½% preferred (quar.) 87½c 6-1 5-15 3.80% preferred (quar.) 95c 6-1 5-14 Manhattan Life Insurance Co. \$0.0331 5-15 4-19   \$4.375 2nd preferred (quar.) \$1.09% 6-1 5-15 4% preferred (quar.) \$1 6-1 5-14 Manhattan Life Insurance Co. \$0.0331 5-15 4-19   Highland-Bell, Ltd. \$1.00% preferred (quar.) \$1 6-1 5-14 Manhattan Life Insurance Co. \$0.0331 5-15 4-19   \$1.00% preferred (quar.) \$1.00% preferred
All the early interest of common held
Holingshead (R. M.) Corp. (quar.)
Class. A (8-8) 112½c 1-1-64 12-2 Kelly Oil (quar.) 45c 6-4 5-14 Massachusetts Indemnity & Life Insur. Co.  Stock dividend on class A 10% 7-1 5-31 Kendall Industries 6c 6-19 6-5 Quarterly 20c 5-24 5-10  Homestead Valve Mfg. (quar.) 20c 5-20 5-3 Matheson Co. (quar.) 5c 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5
(Final payment of 14% equal to approximately \$0.76)
Solution
Hormer (George A.) & Co. (quar.) 25c
Hot Shoppes, Inc. (stock dividend) 4% 6-14 4-19 Keystone Income Common Stock Fund— Household Finance Corp., common 35c 7-15 6-28 Series S-2 (from net investment income) 19c 5-14 4-30 Stock dividend 3% 5-17 5-3 34% preferred (quar.) 93%c 7-15 6-28 Keystone Steel & Wire (quar.) 50c 6-10 5-10 4-0 preferred (quar.) \$1 7-15 6-28 King Louie International, Inc. (quar.) 5c 5-15 4-30 44% preferred (quar.) \$1.06\]
Houston Lighting & Power Co.— Stockholders approve a three-for-one split of the common shares.—— 5-17 5-1 5% conv. preferred A (quar.) 6-28 Kinkerbooker rund— 8c 5-20 4-30 4% preferred (s-a) 5-15 Mead Johnson, common (quar.) 176 7-1 6-14 4% preferred (s-a) 5-15 Meadville Telephone Co., common (quar.) 55c 7-1 6-14 6-14 6-14 6-14 6-14 6-14 6-14 6-
Noward Stores Corp., common (resumed)   12½c   6-11   5-14   Kollmorgen Corp.   10c   6-14   5-31   Meier & Frank Co. (quar.)   15c   5-15   5-6
Hudson Bay Mining & Smelting (quar.) 17½c 6-10 5-27 Corp common held on about May 31, 4-25 Mercantile Stores (quar.) 25c 6-15 5-15 Hudson Pulp & Paper, class A (quar.) 31½c 6-1 5-17 Kresge (S. S.) Co. (quar.) 30c 6-12 5-21 Mercantile Stores (quar.) 27c 6-3 5-15 Mercantile Stores (quar.) 27c
5.12% preferred (quar.) 32c 6-1 5-17 \$1.42 preferred (quar.) 35\(\superset{c}\)c 6-1 5-17 Laclede Gas, common (quar.) 26\(\superset{d}\)c 7-1 6-14 Meredith Publishing Co. (quar.) 35c 6-14 5-24  Hudson Vitamin Products (quar.) 17\(\superset{d}\)c 5-31 5-15 Stock dividend 10\(\superset{d}\)c 6-5 5-13 Mesabi Trust—  Hugton Production (6-5) Mesabi Trust—  100 6-5 5-13 Mesabi Trust—  100 6-5 6-5 6-14 Mesabi Trust—  100 6-15 6-14
Hunf Foods & Industries, com. (quar.) 12½c 5-31 5-15 4.56% preferred B (quar.) 28½c 6-30 6-14 Metalfab Inc. (quar.) 7½c 5-31 5-15 50 6-24 5% preferred A (quar.) 28½c 6-30 6-14 Michigan Gas Electric, common 50c 6-29 6-24 5% preferred A (quar.) \$1.25 5-31 5-15 Iaclede Strel Co. (quar.) \$2 5-15 5-8 4.40% preferred (quar.) \$1.25 5-31 5-15 LaCrosse Telephone Corp. (quar.) \$2 6-9 5-24 4.40% preferred (quar.) \$1.0 8-1 7-16
Huston (Tom) Peanut Co. (quar.)
5% preferred (quar.)
52.75 Preterred (quar.). 69c 6-28 6-7 5-26 (quar.). \$1.44 6-3 5-10 Mid-West Abrasive Co. (increased). 20c 8-1 7-12 Leath & Co. (quar.). 35c 7-1 6-10 Mid-West Farm Midland Gas. 5c 6-1 5-15 (lagrago, Mining, Co.). 10c 6-5 5-20 Mid-West Investment Co.
Important Chemical Industries, Ltd.   25c   6-7   5-24   Lesile Salt Co. (quar.)   15c   6-14   5-15   Capital gains   29c   5-15   4-30
Indiana Gas & Water (quar.)   25c 6-1 5-15   54% preferred (quar.)   \$1.31½ 6-1 5-10   Preferred (quar.)   \$1.50 5-15 4-30
Size
Industrial Minerals of Canada
Inland Credit Corp.

Name of Company Per When Holder Share Payable of Rec	. Name of Company	Per When Holders Share Payable of Rec.	Name of Company Potomac Electric Power Co.—	Per Share	When Payable	Holders of Rec.
Missouri-Kansas Pipe Line, common       \$1.10       6-15       5-31         Class B       5½c       6-15       5-31         Missouri Public Service, common (quar.)       18c       6-12       5-14         Stock dividend       ½%       6-12       5-14	Oklahoma Natural Gas, common (quar.) 4% series A preferred (quar.) 4.92% series B preferred (quar.) Old Ben Coal	61½c 5-15 4-30 20c 6-12 5-24	Stockholders approved a two-for-one split effective April 19	20c	5-15 6-28	4-19 6- 4 5- 6
4.30% preferred (quar.) \$1.07½ 6- 1 5-16 5.52% preferred (quar.) \$1.38 6- 1 5-16 Missouri Utilities, common (quar.) 25c 6- 1 5-15 5% preferred (quar.) \$1.25 6- 1 5-15	Olin Mathieson Chemical (quar.) Olympia Brewing (quar.) One William Street Fund Onondaga Pottery (quar.)	40c 6-10 5-31 6c 5-15 4-19	\$2.46 preferred (quar.)\$2.44 preferred (quar.)	61c 25c	6- 1 6- 1 5-15 6-28	5- 6 5- 1 6-14
Moune Mig. (quar.)         30c         6-12         5-31           Extra         20c         6-12         5-31           Mohasco Industries, common (quar.)         10c         6-15         5-28	Onondaga Pottery (quar.) Ontario & Quebec Ry. (s-a) Orange & Rockland Utilities Two-for-one stock split subject to the approval of the Public Service Commission		Prentice-Hall Inc. (quar.) Presidential Realty, class A (quar.) Class B (quar.) Primex Equities Corp., class A (monthly)	15c 15c	5-31 5-15 5-15 5-15	5-17 4-30 4-30 4-30
3½%     preferred (quar.)     87½c     6-15     5-28       4.20%     preferred (quar.)     \$1.05     6-15     5-28       Mona-k     Rubber (quar.)     30c     6-28     6-7       Monarch     Marking     System (increased)     22c     5-15     5-1	and to the shareholders approval May 27 4.75% preferred (quar.) 4% preferred (quar.)	\$1.19 7-1 6-18 \$1 7-1 6-18	Class A (monthly)  Procter & Gamble Co. (quar.)  Proctor-Silex, 4.75% preferred (quar.)	7c 40c 11%c	6-15 5-15 7- 1	5-31 4-19 6-14
Mohsanto Chemical Co. (quar.)   30c 6-15 5-15   Mobre (E. R.) (quar.)   5c 6-20 6-5   Mobre Corporation, common (quar.)   †25c 7-2 5-31	Onyx Chemical (increased quar.) Oshawa Whoiesale, Ltd.— Class A (increased s-a) Class A (s-a)	‡20c 6-3 5-1	6% 2nd preferred (quar.)  Professional Golf (stock dividend)  Progress Manufacturing Co.—  \$1.25 preferred (quar.)	10%	7- 1 5-17 6- 1	6-14 4-26 5-15
7% preference B (quar.) †\$1.75 7-2 5-31 Morrison-Knudson Co. (quar.) 40c 6-1 4-28 Mosinee Paper Mills (quar.) 35c 5-22 5-8	O'Sullivan Rubber Corp., common (quar.)_ 5% preferred (quar.)	10c 7-15 6-28 25c 7-1 6-14 25c 6-10 5-15	Providence Washington Insurance— \$2 conv. preferred (quar.)  Provident Life Insurance (Bismarck: N. D.)	50c	6-10	5-16 4-29
Extra         30c         5-22         5-8           Motor Finance Corp. (quar.)         \$1         5-31         5-13           Motor Wheel Corp. (resumed)         10c         6-10         5-17           Mount Diablo Co. (quar.)         7c         5-31         5-10	\$4.40 preferred (quar.) \$3.60 preferred (quar.) Outboard Marine (reduced quar.) Over-The-Counter Securities Fund, Inc.—	90c 6- 1 5-15 10c 5-24 5-10	Stock dividend Provident Life & Accident Insurance (Tenn.) Quarterly Pubco Petroleum (stock dividend)	9c	6-10 6-10	5-31 5- 8
Mount Vernon Mills, Inc.—       \$3.50       6-20       6-3         7% preferred (s-a)       27½c       6-14       5-14         Munsingwear, Inc. (quar)       27½c       6-14       5-14         Murphy Corp., common (quar.)       12½c       6-28       6-7	(\$0.20 from capital gains and \$0.04 from net investment income)  Owens-Corning Fiberglas Corp. (quar.)  Owens-Illinois Glass, common (quar.)	\$0.24 5-15 4-2 25c 7-25 7-5 62½c 6-5 5-10	Public Service Co. of Colorado—  4¼% preferred (quar.)————————————————————————————————————	\$1.06½ \$1.22½ \$1.16	6- 1 6- 1 6- 1	5-10 5-10 5-10
Preferred series A (quar.)       \$1.37½       6-1       4-24         Murphy (G. C) Co. (quar.)       30c       6-1       5-10         Mutual Investing Foundation—       30c       6-1       5-10	4% preferred Oxford Chemical, class A (quar.) New class A (initial quar.) Oxford Paper Co., \$5 preference (quar.)	\$1 7-1 6-11 7½c 5-15 4-30 15c 6-1 5-20	Public Service Co. of Indiana— Common (increased-quar.)	32½c 87½c	6- 1 6- 1 6- 1	5-15 5-15 5-15
Beneficiary Shares (15 cents from net investment income plus 25 cents from capital gains) 40c 5-15 4-30	Pacific Coast Co., 5% preferred (quar.)	31¼c 6-28 6-12 37½c 6-28 6-12	4.16% preferred (quar.)  Public Service Co. of New Hampshire— Common (quar.)	26c 28c	6- 1 5-15	5-15 4-26
Muar investment Fund, inc.— (Quarterly from investment income) 6c 5-15 5- 1  Nalco Chemical (quar.) 25c 6-10 5-20	Pacific Far East Line, Inc., com. (quar.) 54% convertible 1st preferred (quar.) Pacific Finance Corp. (quar.) Pacific Gamble Robinson (quar.)	25c 6- 1 5-17 \$0.3281 6- 1 5-17	3.35% preferred (quar.) 4.50% preferred (quar.) Public Service Co. of New Mexico— Common (quar.)	\$1.121/2	5-15 5-15 5-15	4-26 4-26 5- 1
Nailey's Inc.     5c     5-31     5-7       Nashua Corporation (quar.)     22½c     6-5     5-22       National Acme (quar.)     50c     5-17     5-6       National Bank of Tulsa (quar.)     25c     6-14     6-5	Pacific Gas & Electric— 6% nonredeemable preferred (quar.) 5½% nonredeemable preferred (quar.)	37½c 5-15 4-26 34%c 5-15 4-26	Common (quar.) 5% preferred (quar.) 5.25% preferred (quar.) Pueblo Supermarkets (quar.) Puget Sound Power & Light—	\$1.25 \$1.31 1/4 15c	6-17 6-17 6- 5	6- 3 6- 3 5- 1
National Biscuit Co.       40c       7-10.       6-11         National Casket (quar.)       25c       6-1       5-15         National Chemical & Mfg.       25c       6-10       5-20	5% nonredcemable preferred (quar.) 5% redeemable preferred (quar.) 5% redeemable preferred A (quar.) 4.80% preferred (quar.)	31 1/4 c 5-15 4-26 31 1/4 c 5-15 4-26 30 c 5-15 4-26	Common (quar.) 5½% preferred (quar.) 4.84% preferred (quar.) Pullman, Inc. (quar.)	\$1.21	5-15 5-15 5-15 6-14	4-24 4-24 4-24 5-24
National Distillers & Chemical Corp.—  Common (quar.) 30c 6-1 5-10 4½% preferred (\$50 par) (quar.) 56¼c 6-15 5-15	4.50% preferred (quar.) 4.36% preferred (quar.) Pacific Insurance Co. of New York (quar.) Pacific Lighting Corp. (quar.)	27½c 5-15 4-26 65c 5-14 5-3	Pullman, Inc. (quar.) Pure Oil Co. (quar.) Quaker State Oil Refining	40c	6-15	5- <b>1</b>
44% preferred (quar.) \$1.06¼ 6-15 5-15 National Drug & Chenical, common (quar.) 20c 6-1 5-10 60c preferred (quar.) 15c 6-1 5-10 National Gypsum Co., \$4.50 pfd. (quar.) \$1.12½ 6-1 5-10	Pacific Lighting Corp. (quar.) Pacific Nutrient & Chemical Co., common Pacific Vegetable Oil Corp. (quar.) Packaging Corp. of America (quar.) Page-Hershey Tubes Ltd. (quar.)	20c 5-20 5-6 20c 6-6 5-15	Quemont Mining Corp.  Radio Corp. of America— \$3.50 preferred (quar)	87½c	6-27 7- 1	5-31 6-21
National Old Line Insurance Co. (Ark.)— Sock dividend (payable in class BB stock)	Pako Corporation (s-a) Increased semi-annual	10c 7- 3 6-10 12½c 1-3-64 12-10	Ranco, Inc. (quar.) Rank Organization, Ltd., class A (interim payment of 7½% less British Income Tax) Rapid Grip & Batten, Ltd., class A (quar.)	20c	6-14 6-24 7- 1	5-31
New common (initial quar.) 20c 6-15 6-1 National Securities & Research Corp. Both from investment income National Preferred Stock. 10c 5-15 5-40	Pall Corporation (quar.) Famour Porcupine Mines Ltd. Pan American Sulphur (quar.) Pan American World Airways (quar.)	20c 5-17 4-19	Class A (quar.) 6% redeemable preferred (quar.) 6% redeemable preferred (quar.) Raymond Corp. (quar.)	‡15c ‡\$1.50 ‡\$1.50	10- 1 7- 1 10- 1	9-12 6-14 9-12 5-15
National Stock	Panhandle Eastern Pipe Line, com. (quar.) 4% preferred (quar.) 4.64% preferred (quar.) Papercraft Corp. (quar.)	\$1 7-1 6-14 \$1.16 7-1 6-14 7c 5-28 5-7	Raymond International, Inc. Rayonier, Inc. (quar.) Raytheon Company, 5½% preferred (quar.) Reading & Bates Offshore Drilling Corp.—	10c	5-31 5-28 5-15 6- 1	5-14 4-26 5-16
National Work-Clothes Rental (quar.)         7½c         5-31         5-15           Nedick's Stores (quar.)         5c         6-1         5-8           Nekoosa-Edwards Faper (quar.)         20c         6-5         5-15	Paramount Pictures Corp. (quar.) Pargas, Inc. (quar.) Park Drop Forge Co. (quar.) Parkersburg-Aetna (quar.)	9c 5-24 5-14 25c 6-15 6-1	Extra Quarterly	7½c 12½c 7½c	6-30 6-30 9-30	6-20 6-20 9-20
Neiman-Marcus Co., 4½% pfd. (quar.) \$1.06¼ 5-15 5-1 Nelly Don, Inc. (quar.) 18c 5-24 5-3 Neμωαη- Meter, common (increased quar.) 25c 5-25 5-10 \$2.40 preferred (quar.) 60c 5-15 5-1	Parsons & Co. (quar.) Paterson Parchment Paper (quar.) Paton Mfg., Ltd., common 7% preferred (quar.)	5c 6-1 5-24 12½c 5-15 4-30 120c 6-14 5-31	Extra Realty Corp. (N. Y.) (stock dividend) Red Owl Stores (quar.) Redwing Carriers, Inc.	5 % 22 ½ ¢ 11 c	9-30 6-28 5-15 5-15	9-20 6-14 4-19 5- 1
Nesbitt (John J.) (quar.)     10c     5-17, 4-28       Stock dividend     2%     5-17     4-28       Nestle-LeMur Co. (quar.)     5c     6-14     5-31       New Britain Gas Light (quar.)     55c     5-15     4-29	Peabody Coal Co., common (quar.) 5% convertible prior preferred (quar.) Pearl Brewing (increased) Pembina Pipe Line, Ltd.—	17½c 7-1 6-13 31¼c 6-1 5-14	Reece Corp. (stock div.) Reheis Company, class A (quar.) Extra Reichhold Chemicals (Canada)	400% 7½c 2½c	5-20 5-29 5-29 5-10	5- 6 5-17 5-17 4-25
New England Electric System (quar:)         28c         7-1         6-10           Newfoundland Light & Fower, com. (quar.)         \$60c         6-3         5-10           5% pref. (quar.)         \$1.25         6-3         5-10           New Jersey Zinc Co.         20c         6-10         5-10	5% 1st preferred (quar.) Pendleton Teol Industries (quar.) Stock Dividend	25c 5-20 4-29 50% 5-29 4-29	Reid Lithographing Co., Ltd.— 6 1/4 % preference A (quar.) Reinsurance Investment (stock dividend). (One share of American Income Life In-	‡78 ⅓c	5-15	4-29
Newmont Mining Lorp., common (quar.)   60c   6-15   5-31   4% preferred (quar.)   \$1   6-15   5-31   New York Air Brake (quar.)   40c   5-31   5-15   New York Equities, class A (monthly)   6c   5-10   4-30   6c   6-15   5-31   6-15   6	Penn Controls Inc. (quar.)  Pennsylvania Electric. 4.40% pfd. (quar.)  3.70% preferred (quar.)  4.05% preferred (quar.)	\$1.10 6- 1 5-10 92½c 6- 1 5-10 \$1.01 6- 1 5-10	surance Co. of Indiana for each 18 shares held) Renable Mines, Ltd. (s-a)	‡10c	6-12 6-15	5- 8 5-15
Class A (monthly) 6c 6-10 5-31 Class A (monthly) 6c 7-10 6-29 Newport News Shipbuilding & Dry Dock 50c 6-1 5-17	4.70% preferred (quar.) 4.50% preferred (quar.) 4.60% preferred (quar.) Pennsylvania Power Co.—	\$1.12½ 6- 1 5-10 \$1.15 6- 1 5-10	Republic Corp. (quar.) Republic Industrial Corp. (resumed) Republic Insurance Co. (quar.) Revere Fund, Inc.—	5c 20c	5-15 5-15 5-24	5- 1 4-30 5-10
Nopco Chemical Co., common (quar.)         25c         6-21         6-7           4% preferred A (quar.)         \$1         6-1         5-17           Noranda Mines, L.d. (quar.)         \$30c         6-14         5-14           Norfolk & Western Ry. (quar.)         \$1.25         6-10         5-9	4.20% preferred (quar.) 4.64% preferred (quar.) 4.25% preferred (quar.) Penton Publishing Co. (quar.)	\$1.16 6- 1 5-15	(Payable from capital surplus)  Rexall Drug & Chemical (quar.)  Revere Copper & Brass (quar.)  Reynolds (R. J.) Tobacco (quar.)	12½c 50c 40c	5-31 6- 6 6- 1 6- 5	5- 3 5-16 5-10 5-15
Normetal Mining Corp. Ltd. (increased) 16c 6-27 5-31 New York State Electric & Gas, com. (quar.) 35c 5-15 4-16 \$3.75 preferred (quar.) 93 <sup>3</sup> / <sub>4</sub> c 7-1 6-7 \$4.50 preferred (quar.) \$1.12 <sup>1</sup> / <sub>2</sub> 7-1 6-7	Peoples Credit Jewellers, Ltd., com. (quar.)  Class A (quar.)  Peoples Drug Stores (quar.)	77½c 5-15 4-30 17½c 5-15 4-30	Richardson Company (quar.) Richardson-Merrell Inc. (quar.) Richfield Oil Corp. (quar.) Ritter Finance Co., class A (quar.)	30c 25c 45c	6-12 6-4 6-15 6-1	5-17 5-15 5-15 5-15
4½% preferred (quar.) \$1.12½ 7-1 6-7 Niagara Share Corp. (Quarterly payment of 27c from net capital gains and 3c from net investment	Stock dividend Peoples Telephone, common (quar.)	25c 6-15 6- 5 81 6- 1 5-22	Class B (quar.)	7c 75c	6- 1 6- 1 6- 1	5-15 5-15 5-15
income)     30c     6-13     5-31       Norfolk & Western Ry     15c     8- 1     7-11       6% preferred (quar.)     15c     11- 1     10-11	Pepsi-Cola Bottling Co. of Washington	. 35c 6-29 6-12	Rochester Gas & Electric—  4% preferred F (quar.)  4.10% preferred H (quar.)  4.34% preferred I (quar.)	\$1.183/4	6- 1 6- 1 6- 1	5-10 5-10 5-10
North American Car Corp. (quar.) 20c 6-10 5-3: North American Coal (quar.) 7½c 5-13 4-30 North American Investment Corp. of Calif.	Perkins Machine & Gear, 7% pfd. (quar.) Peter Paul, Inc. (quar.) Extra	\$1.75 6-20 6-3 30c 6-10 5-17 25c 6-10 5-17	4.10% preferred J (quar.) 4.95% preferred K (quar.) 5.50% preferred L (quar.) Rochester Transit (quar.)	\$1.23 <sup>3</sup> / <sub>4</sub> \$1.37 <sup>1</sup> / <sub>2</sub> 10c	6- 1 6- 1 6- 1 6- 3	5-10 5-10 5-10 5-17
6% preferred (quar.) 37½c 6-20 5-31 North American Sugar Industries, Inc.— 7% preferred (quar.) \$1.75 7-1 6-12	Petrolite Corporation (quar.)	\$1 9-10 8-20 30c 5-6 4-29 20c 6-1 5-15	Robbins & Myers Inc., common (quar.) \$1.50 preferred (quar.) Rockwell-Standard Corp. (quar.) Rogers (John) Co. (quar.)	37½c 50c	6-15 6-15 6-10 6-28	6- 5 6- 5 5-17 6-14
North American Van Lines (quar.) 12½c 7-19 7-1 Northern Indiano Public Service (quar.) 33c 6-20 6-440% preference (quar.) 44c 7-1 6-7-1	Phelps Dodge (quar.) Philadelphia Electric Co. (increased quar.) Philadelphia Germantown & Norristown RR Quarterly	. 75c 6-10 5-23 33c 6-28 5-31 \$1.50 6-4 5-20	Rohm & Haas Co., common (quar.) 4% preferred A (quar.) Rolland Paper, Ltd., class A Class B	25c \$1 \$7½c	6- 1 6- 1 6- 1 6- 1	5- 3 5- 3 5-11 5-11
Northern Natural Gas, com. (increased) 45c 6-20 6-1 5½% preferred (quar.) \$1.37½ 7-1 6-17 5.80% preferred (quar.) \$1.45 7-1 6-17 5.60% preferred (quar.) \$1.40 7-1 6-17	Philadelphia & Reading Corp. (quar.) Philadelphia Suburban Water— Common (increased-quar.)	25c 5-31 5-10 25c 6-1 5-10	4¼% preferred (quar.) Roper Industries Ross Gear & Tool Co Rose Marle Reid, 5% preferred (quar.)	‡\$1.06¼ 20c 25c	6-15 7-15 6- 1 5-22	6- 1 7- 1 5-15 5- 8
Northern Ohio Telephone (quar.)   31.40   7-1 6-1	\$3.65 preferred (quar.) Phillips N V Shares, New York Reg.	91¼c 6-1 5-10 \$.6955 5-20 4-25 5% 6-14 4-25	Ross Gear & Tool Co Rothmoor Corporation, common Class A	25c 10c 5c	6- 1 7- 5 7- 5	5-15 6-14 6-14
Northwest Natural Gas, common (quar.) 27c 5-15 5-6 5.75% preferred (quar.) \$1.43% 5-15 5-6 5.72% preferred (quar.) \$1.43 5-15 5-6 Northwestern Public Service—	Piedmont Aviation (stock dividend)  Piedmont Natural Gas, com. (incr. quar.)  \$5.50 convertible preferred (quar.)	10% 5-27 5-10 17½c 6-15 5-24 \$1.37½ 6-30 6-14	Royal Bank of Canada (quar.)  Royal Oak Dairy, Ltd., class A (quar.)  Class A (quar.)  Rubbermaid, Inc. (quar.)	115c 115c 7½c	6- 1 5-15 5-15 6- 1	4-30 5- 7 5- 7 5-15
Common (quar.) 32½c 6-1 5-15 4½% preferred (quar.) \$1.12½ 6-1 5-15 5½% preferred (quar.) \$1.21½ 6-1 5-15	\$1.60 convertible preferred (quar.) \$1.25 preferred (quar.)	16 <sup>1</sup> / <sub>4</sub> c 5-15 5-1 40c 5-15 5-1 31 <sup>1</sup> / <sub>4</sub> c 5-15 5-1	Rudy Manufacturing Co. (stock dividend) Ruppert (Jacob), 4½% preferred (quar.) Russ Togs, Inc., class A (quar.) Russel (Hugh) & Sons, Ltd., class A (quar.)	\$1.12½ 15c 151c	9-18 7- 2 6-20 6-15	8-15 6-11 5-17 5-15
Norwich Pharmacal (quar.) 25c 6-10 5-11 Nutone, Inc. (increased quar.) 15c 6-1 5-15 O-M Company (quar.) 10c 6-3 5-24	\$4.80 preferred (quar.) \$5 preferred (quar.) Pittsburgh Plate Glass (quar.)	10c 6- 1 5-16 \$1.20 6- 1 5-16 \$1.25 6- 1 5-16 55c 6-20 5-29	Russell Manufacturing Co.  Ryan Aeronautical Co. (quar.)  Ryerson & Haynes	25c	6-14 6- 7 5-15	6- 3 5-14 5- 3
Oak Manutacturing (quar.)         7½c         6-14         5-3           Ober-Nester Glass (quar.)         30c         5-15         4-2           Oceanarium, Inc. (quar.)         15c         6-7         5-2           Ohio Crankshaft (quar.)         5c         6-7         5-2	Pittsburgh Youngstown & Ashtabula Ry.— 7% non-cumul, pfd. (quar.)————————————————————————————————————	\$1.75 6-3 5-20 \$25c 6-21 5-31	S. C. M. Corporation, 5½% pfd. (quar.)	- 20c	5-15 5- 31 7-31	5- 1 5-15 7-15
Ohio Edison Co., 4.56% pid. (quar.)	Plymouth Rubber Co. (quar.) Polaroid Corp., common (quar.) 5% 1st preferred (quar.)	5c 5-15 5-1	5% preferred A (quar.) St. Louis Public Service, class A liquidating St. Louis-San Francisco Ry.,	\$1.25 \$13.50	8- 1 7-25 5-17	7- 2 6-25 5- 9
4.08% preferred (quar.) \$1.02 6-1 5-7 Ohio River Sand Co. 5c 6-15 5-31 Extra 10c 6-15 5-31	Poor & Company (quar.)  Pope & Talbot, common	25c 6-1 5-10 25c 5-15 4-30	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) St. Regis Paper (quar.)	\$1.25 \$1.25 35c	6-17 9-17 12-16 6- 1	6- 3 9- 3 12- 2 5- 9
Oklahoma Mississippi River Prods. Line, Inc.  Quarterly 9c 6-15 5-16	Portland Transit	25c 6-10 5-31	Safway Steel Products, Inc. (quar.) Salada Foods, Ltd. (quar.) Salant & Salant, class A (quar.)	12½c ‡6c	5-31 9-14 5-15	5-21 8-23 5- 1

Name of Company  San Antonio Corp. San Jose Water Works, common (quar.)	15c 22½c 29¼c 29¼c 29¾c 29¾c 25c 37½c 30c 25c 10c 27½c 10c 13c 17½c 5c 20c 85c \$1.25c 25c 25c \$1.25c 25c \$1.64 20c \$1.25c 20c \$1.25c 20c \$1.25c 20c \$1.25c 20c \$1.25c 20c \$1.25c 25c 25c 31.25c 25c 25c 31.25c 25c 25c 31.25c 25c 25c 25c 31.25c 25c 25c 25c 25c 25c 25c 25c 25c 25c	When E Payable 6 5-15 6-1 6-1 6-1 6-1 5-20 7-15 6-1 6-15 8-1 8-1 8-1 8-1 6-10 7-10 6-10 6-10 5-24 5-15 5-27 5-27 5-27	of Rec. 5-13 5-35 5-36 5-37 5-37 5-37 5-37 6-29 6-14 5-15 6-17 7-18 6-14 5-20 6-20 6-20 6-20 6-20 6-20 6-20 6-20 6	Name of Company  Stanfield, Ltd., class A (s-a) Class B (s-a) Extra  Stanley Warner (quar.) Star Market (quar.) Star Tank & Boat Co. Stauffer Chemical, common (quar.) 3½% preferred (quar.) Steel Parts Corp. (increased) Stein Hall & Co.— New common (initial quar.) Steinbergs, Ltd., class A (increased) Steinbergs, Ltd., class A (increased) 5½% preferred (quar.) Stephenson Finance, common (quar.) 5½% preferred (quar.) Sterchi Bros. Stores, Inc. (quar.) Sterchi Bros. Stores, Inc. (quar.) Sterling Aluminum Products (quar.) Sterling Aluminum Products (quar.) StellnMan Mfg., class A (quar.) StellnMan Mfg., class A (quar.) Still-Man Mfg., class A (quar.) Stouffer Foods (quar.) Stouffer Foods (quar.) Stouffer Foods (quar.) Suburban Propane Gas (quar.) Sunbury Mik Products (quar.) Sunbury Mik Products (quar.) Sunbury Mik Products (quar.) Sunbury Mik Products (quar.) Sunshine Biscuits— New common (initial quar.) Supermarkets Operating (initial) Swank, Inc. (stock dividend) Symington Wayne (increased)	\$30c \$40c \$20c 30c 7½c 30c 87½c \$30c 87½c \$12½c \$\$1.31¼c 25c 12½c 25c 12½c \$25c 12½c \$45c 12½c \$45c 12½c \$5c 55c 55c 55c 55c 55c 55c 55	When E Payable 7-15 7-15 7-15 5-24 6-15 5-15 6-1 5-15 6-1 1 6-29 6-1 1 6-3 5-15 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 5-15 5-15	of Rec 6-29 6-29 6-29 6-10 4-30 6-7 5-10 5-17 5-10 5-17 5-10 5-15 5-10 5-15 5-10 5-11 5-11 5-11	Name of Company Union Financial Corp. (stock dividend) Union Gas System (quar.) Union Gas System (quar.) Union Oil Co. of California (quar.) Union Tank Car (quar.) Union Trust Co. of Baltimore (quar.) Union Trust Co. of Baltimore (quar.) United Artists Corp. (quar.) United Ritists Corp. (quar.) United Corporations, Ltd., class A. Class B (quar.) S'peferred 1963 series (initial) United Engineering & Foundry, com. (quar.) United Engineering & Foundry, com. (quar.) United Engineering & Foundry, com. (quar.) United Foods, Inc., common. 60c convertible preferred (quar.) United Foods, Inc., common. United Foods, Inc., common. United Flunds Inc. United Flunds Inc. United Flunds Inc. United Science Fund (from net investment income) United Molasses, Ltd., "adrs" (final of Is and Id plus a special of 2½ pence) United Scientific Laboratories (unital)	3% 40c 30c 50c 40c 60c 12½c \$1.37½c 40c 37½c \$22½c \$1.75 10c 15c 27½c \$1.06¼  3c  2½c \$1.12½c \$1.2½c \$1.25c 50c 60c 30c 27½c \$25c 50c 50c 50c 50c 55c 50c 55c 50c 55c 50c 55c 50c 55c	When E Payable 5-15 6- 1 5-10 6-15 6-15 6-15 6-15 5-15 5-15 5-15 5-15	of Rec. 5-15 4-19 5-15 4-10 5-9 4-16 5-15 5-15 5-15 5-15 5-15 5-15 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16 5-17 5-16
Sheaffer (W. A.) Pen, class A (quar.) Class B (quar.) Shell Transport & Trading— New York shares (year-end) Sheller Manufacturing (quar.) Shenango Valley Water Co., 5% pfd. (quar.) Sherwin-Williams Co., common (quar.) 4% preferred (quar.) Shop & Save ('957), Ltd. (s-a) Sicks' Rainier Brewing Co. (quar.) Sierra Pacific Power Co.— \$2.44 preferred series A (quar.) Sigma Instruments (stock dividend) Sigma Mines, Ltd. (s-a) Sigma Mines, Ltd. (s-a) Signol Oil & Gas Co., class A (quar.) Class B (quar.) Signode Steel Strapping, common (quar.) 5% preferred (quar.) Simmons Company (quar.) Simmons Company (quar.) Simpson Lee Faper (quar.) Simpson Lee Faper (quar.) Simpsons, Ltd. (guar.) Singsons, Ltd. (guar.) Singson Mines, Ltd. (s-a) Singler Mfg., new common (initial quar.) Siscoe Mines, Ltd. (s-a) Skelly Oil Co. (quar.) Smith-Douglass Co. (quar.) Smith-Howard Paper Mills, Ltd.— \$2 preferred (quar.) Smith Howard Paper Mills, Ltd.— \$2 preferred (quar.) Sontone Corp., \$1.25 preferred (quar.) Sooth Jersey (as Co. (stock dividend) South Pens Oil Co. (quar.) South Jersey (as Co. (stock dividend) South Pens Oil Co. (quar.) South Henn Oil Co. (quar.) South Henn Oil Co. (quar.) Southern California Edison Co.— 4.08% preferred (quar.) 4.24% preferred (quar.) 5% preferr	15c 15c 25c 21c 25c 20c 20c 20c 21¼c 25c 20c 21¼c 25c 20c 21¼c 25c 21½c 25c 21½c 25c 25c 21¼c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	5-27 5-27 6-10 6-14 6-17 5-15 6-28 6-17 7-29 6-10 6-10 6-11 6-11 7-2 8-15 6-14 6-10 6-11	5-6 5-7 5-15 5-15 5-15 5-15 5-15 5-15 6-13 5-15 6-13 5-15 6-20 6-15 5-10 5-	Talon, Inc., common (Increased) 4% preferred (s-a).  Tampa Electric, new common (initial quar.) 4.32% preferred A (quar.) 5.10% preferred B (quar.) 5.10% preferred C (quar.) Tampax, Inc. (quar.) Tampax, Inc. (quar.) Tasty Baking Co., class A (quar.) Television-Electronics Fund Inc. Quarterly from investment income. Television Sheres Management (s-a) Tennessee Gas Transmission— Common (quar.) 4.10% preferred (quar.) 4.25% preferred (quar.) 4.50% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.) 4.64% preferred (quar.) 4.92% preferred (quar.) 5.10% preferred (quar.) 5.25% preferred (quar.) 5.50% preferred (qu	35c 200c 12c \$1.02 \$1.04 \$1.27½ \$1.27½ \$20c 16c 16c 20c 21c \$1.06	6-14 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-21 6-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7	5-15 5-22 5-15 5-23 5-17 5-15 5-3 5-3 5-3 5-3 5-7 6-7 6-7 6-7 6-7 6-7 6-7 6-7 6	U. S. Steel Corp., common (quar.) 7% preferred (quar.) U. S. Vitamin & Pharmaceutical Corp.— Quarterly Universal Container Corp.— Class A (quar.) Universal Insurance Co. (quar.) Universal Insurance Co. (quar.) Universal Match Corp. (quar.) Valley Gas (quar.) Valley Gas (quar.) Valley Gas (quar.) Valley Mould & Iron, common (quar.) S5.50 prior preferred (quar.) Van Raalte Co. (quar.) Van Scriver (J. B.) Co.— 5% preferred class A (quar.) Vanec, Sanders & Co. (s-a.) Vanadium-Alloys Steel (quar.) Vance, Sanders & Co. (s-a.) Vande Sinders & Co. (s-a.) Vande Mines, Ltd. (initial) Vernon Company, common (quar.) Vernon Company, common (quar.) Virginia Coal & Iron Co. (quar.) Virginia Electric & Power— New common (initial quar.) Stockholders approved a three-for-tw split of the common stock \$4.04 preferred (quar.) \$4.12 preferred (quar.) \$4.20 preferred (quar.) \$5. preferred (quar.) Vulcan Mould & Iron Co.  Wachovia Bank & Trust (quar.) Vulcan Moterials Co., common (quar.)  5% preferred (quar.) Warner & Swasey Co. (quar.) Washington Mutual Investors Fund, Inc.— 8c from investment income plus 32c fron net realized capital gains Washington Steel Corp., common (quar.)  \$4.0% convertible preferred (quar.) Washington Steel Corp., common (quar.) \$1.40 preferred (quar.) Wess Bros. class A (quar.) Weiss Bros. class A (quar.) West Preferred (quar.) West Preferred (quar.) West Preferred (quar.) West Proferred (quar.) West Point Mig. (quar.) Western Holdings, Ltd.— Amer. depo. Common (	50c \$1.75  17½c  7½c 25c 10c  20c 15c 50c \$1.37½ \$0.065 35c \$1.25 35c \$1.25 35c \$1.25 15c 15c 15c 15c 15c 15c 15c 15c 15c 15	6-10 5-20 5-15 7-15 6-3 6-15 6-15 6-15 6-15 6-16 7-15 6-16 7-15 6-17 6-16 6-17 6-20 6-20 6-20 6-20 6-20 6-20 6-15 6-17 6-10 6-10 6-10 6-10 6-10 6-10 6-10 6-10	5-10 5-7 4-26 6-17 9-16 5-15 5-24 5-14 4-30 5-15 5-15 4-25 5-10 4-30 6-15 5-15 4-26 6-16 6-16 6-16 6-16 6-16 6-16 6-16 6
Sperry Rand Corp., \$4.50 preferred (quar.) Spiegel, Inc., common (quar.) Stamford Water (Conn.) (quar.) Stamford Water (Conn.) (quar.) Standard Brands Inc., common (quar.) Standard Bredging Corp., \$1.60 pfd. (quar.) Standard Fregings Corp., (quar.) Standard Fregings Corp. (quar.) Standard Fruit & Steam Ship (75c quarterly payment plus \$5.25 which clears arrears) Standard Oil Co. of California, com. (quar.) Standard Oil Co. of Indiana (quar.) Standard Oil Co. of Indiana (quar.) Standard Oil Co. (New Jersey) (quar.) Standard Oil Co. of Ohlo— Common (increased quar.) Stock dividend 334% preferred A (quar.) Standard Packaging Corp., \$1.60 pfd. (quar.) 6% preferred (quar.) Standard Register Co., common (quar.) Class A (quar.) Standard Register Co., common (quar.) Standard Register Co., common (quar.) Standard Thomson, 5½% pfd. (accum.)	37½c \$1.12½ 500 500 500 87½c 40c 12½c 456 500 82½c 456 65c 93¾c 93%c 300 300 200	5-28  7- 1 6-10 6-10 6-10 6-10 6-24 7-15 6- 1 6- 1 6- 1 6- 1 6- 10 6- 10 6- 10	5-15 5-31 5-31 5-15 5-20 5-10 6-14 5-10 5-10 5-10 5-17 6-28 5-17 6-28 5-15 5-15 5-15 5-15 5-15 5-24 5-24 7-5	(A final payment of 44% free of Trinidad West Indies Tax) Tropical Gas Co. (quar.) Tung-Sol Electric, common (quar.) 5% preferred (quar.) "21" Brands, Inc. (reduced) Twin Disc Clutch Co. (quar.) Twin Industries Corp. "31.50 convertible preferred (quar.) 208 South La Salle Street Corp. (quar.) Quarterly Tyson Metal Products (quar.) Udylite Corporation (quar.) Union Bag-Camp Faper (quar.) Union Cribide Corp. (mar.) Union Cribide Corp. (mar.) Union Electric Co., common Two-for-one stock split. \$4.50 preferred (quar.) \$3.70 preferred (quar.) \$3.70 preferred (quar.) \$4.50 preferred (quar.) \$3.50 preferred (quar.) \$3.70 preferred (quar.)	10c- 17½c 62½c 62½c 62½c 62½c 62½c 62½c 5c 17½c 25c 37½c 25c 17½c 25c 17½c 25c 17½c 25c 17½c 25c 25c 25c 25c 81,12½ 92½c 97¼c 91½c 97¼c 90 92½c 97¼c	5-24 6-15 6-3 6-3 5-12 6-1 7-1 8-1 15-15 5-25 6-14 6-14 6-14 6-14 6-15 5-15 5-15 5-15 5-15 8-15 8-15 8-15	4-26 6-3 5-15 5-15 5-18 5-10 6-14 7-19 10-18 4-30 5-15 5-31 6-7 5-6 4-29 4-19 4-19 4-19 7-19 7-19 7-19	Western Pacific RR. (quar.) Westinghouse Air Brake (quar.) Westinghouse Electric, common (quar.) 3.80% preferred B (quar.) Weston (George), Ltd., class A (increased) Class B (increased) 4½% preferred (quar.) Weyerhaeuser Company (quar.) Wheeling & Lake Erie RR. Class A (initial) Class B (initial) Class B (initial) Whirlpool Corp., common (quar.) White Motor Co., common (quar.) 5¼% preferred (quar.) White Stores, Inc. (quar.) Wices Corp. (quar.) Williams Bros. Co. (quar.) Williams Bros. Co. (quar.) Wilson Bros., 5% pfd. (s-a)	\$1.75 35c 35c 35c 95c 95c 10c \$110c \$110c \$11124c \$1.50 30c 6c 40c 80c \$1.31144 45c 25c 25c 15c 2½% 15c 15c 1834c 1834c	5-15 7-14 6-14 6-11 7-16 6-1 6-1 6-1 6-3 5-15 6-10 6-21 7-14 5-15 6-21 7-14 5-15 6-21 6-21 6-21 6-21 6-21 6-16 6-21 6-16 6-21 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-16 6-21 6-21 6-16 6-21	5-14 5-23 5-6 6-11 5-15 5-15 5-15 5-15 5-15 5-17 6-24 4-19 4-19 5-27 7 31 5-27 7 31 5-21 5-21 5-21 5-21

	Name of Company	Per Share		Holders of Rec.
	Wilson & Company, common (quar.)	40c	8- 1	7- 5
	Common (dilar)	40c	11- 1	10- 4
•	Win-Chek Industries (quar.)	5c	5-15	5- 1
٠		17½c	5-21	5- 6
	Winn-Dixie Stores (monthly)  Montaly  Wisconsin Electric Power, com. (quar.)	8c	5-31	5-15
٩.	Mont dy	, 8c	6-22	6- 7
	Wisconsin Flectric Power com (unar.)	50c	6- 1	4-25
	Stock dividend	100%	5-16	4-25
•	6% preferred (quar.)	81.50	7-31	7-15
	3.60% preferred (quar.)	90c	6- 1	5-15
	Wisconsin Fower & Light (increased quar.)	22c	. 5-15	4-30
	Wisconsin Public Service, common	371/2C	6-20	5-31
1	Wiser Oil Co. (quar.)	75c		6-10
ì	Wolverine Aluminum (quar.)	oc '	6-14	5-31
:	Wometco Enterprises, class A (quar.)			5-31
	Wood (John) Co	15c	7- 1	6-14
	Wood (G. H.), Ltd., 51/2% preferred (quar.)	1\$1.371/2	6- 1	5-15
	Wood-Mosaic Corp., class A	7 1/o C	5-15	4-30
:	Class B	4c	5-15	4-30
ť	4% preferred (quar.)	\$1		
	Woodward Iron Co. (quar.)	400		
÷	Woodward 161 Co. (quality Woodward 161 Co. (	200	0.0	
4	(Semi-annual payment of 3% less British	ing to die		1
	income tax equal to approximately	be direct	Section 1	The Library
	\$0.041 per share)			5- 3
	\$0.041 per share)	70c	.6- 1	5- 1
1	Close P (quer)	5 /20	6-14	5-31
	Work Wear Corp., common (quar.)	183/ac	5-15	4-30
:	Close P	10	5-15	4-30
1				5-20
			7- 1	6-19
	Monthly	25c	8- 1	7-19
1	Wurlitzer Co. (quar.)	20c	6- 1	5-10
	Wurlitzer Co. (quar.)	10c	6- 1	5-10
;	Wyandotte Chemical (quar.)	30c	6-10	5-24
	Wyandotte Worsted (quar.)	10c		
•	Yocam Batteries (quar.)	10c	6-15	5-31
	Quarterly	10c	9-15	8-31
1	York-Hoover Co. (quar.)	12½c		5- 3
	Youngstown Sheet & Tube (quar.)	\$1.25	6-15	
	Vouthereft Creations class A (dilar)	12½c	5-28	5-14
	Youthcraft Creations, class A (quar.) Zenith Radio (quar.)	25c		6- 7
	Zion's Co-Operative Mercantile Institution		1 10 10	137
	Quarterly	40c	5-25	5-15
	Extra	40c	5-25	5-15
	117010			· * T

\*Transfer books not closed for this dividend.

Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.

Less British income tax.

y Previously published date was incorrect. The corrected payment
date and/or record date is indicated here.

Payable in U. S. funds, less 15% Canadian nonresident tax.

Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 10

#### Papercraft Corp.—Earnings Statement—

The company has reported that sales in the three months ended March 31, 1963, amounted to \$1,290,000 up from \$1,209,000 in the same period of 1962. This is a 7.5% gain in sales. Full year sales in 19.2 amounted to a record \$14,025,855. An unaudited first quarter loss of \$7,600 was reported, compared to a deficit of \$8,757 in the comparable 19.32 quarter. "While Papercraft always has a first quarter loss," Mr. Katz noted, "the profitability of our subsidiary, LePage's, Incorporated, has reduced first quarter losses since its acquisition in 1950," For all of 1952, the company reported a net profit of \$1,066,048.

Quarterly figures for both years have been adjusted to reflect a new interim reporting me hod instituted when the company became listed on the New York Stock Exchange.—V. 197, p. 1161.

#### Paramount Pictures Corp.—Shows Loss for Year-

Paramount Pictures Corp.—Shows Loss for Year—
The company has reported an estimated net loss of \$3,410,000 for the 1962 fiscal year. This loss compares with net income of \$5,668,000 for 1961: Apart from these results, sales of investments and other assets provided a profit of \$1,642,000 during 1962 as compared with \$1,480,000 profit in 1961 from sales of investments in that year, the company reported.

Gross income in 1962 totaled \$106,286,000, against \$115,514,000 in the year ended Dec. 30, 1961.

The Internal Revenue Service, the company noted, has been examining the corporation's tax returns for the years 1953 through 1960. The company stated that it is in complete disagreement with the Service's position on certain adjustments proposed and that it will contest such adjustments through all available avenues. However, the company added that in the interests of prudent management, a provision was made in 1962, out of retained earnings, in an amount of \$5,000,000 for possible additional taxes of the prior years involved.—V. 197, p. 1638.

#### Parke, Davis & Co.-Earnings Forecast-

Harold W. H. Burrows, Vice-Fresident, Administration, estimated the pharmaceutical firm's 1963 net earnings would be "approximately \$1.48 a share."

Mr. Burrows, speaking before the Investment Analysts Society of Chicago, said the company's earnings this year would be "in the range of \$22.600,000, which would represent an increase of 15.3% over 1962."

range of \$22,000,000, which would represent an increase of 15.3% over 1962.

He pointed out the favorable factors for 1963 as being an increase in Parke-Davis sales, an improving outlook for the U. S. economy which, in turn, should have a favorable effect on the economies of other parts of the world, non-recurring costs which involved one-time plant start-up expenses and confiscation of Cuban facilities in 1962, and a projected reduction in losses from foreign currency exchange adjustments.

Mr. Burrows added that research expenditures will be increased in 1963 to \$13,331,000 to take care of, among other things, substantially increased costs over longer periods of time for the testing of new drugs under the new Federal regulations.—V. 197, p. 718.

Personal Industrial Bankers-Notes Sold Privately Personal Industrial Bankers—Notes Sold Privately—On May 7, 1963, it was reported that \$3,750,000 of this firm's senior term notes due Feb. 1, 1975, and \$750,000 of its senior-subordinated notes due Feb. 1, 1975, had been sold privately through Kidder, Peabody & Co., Inc., New York.

Proceeds will be used to repay bank borrowings, and increase working capital.—V. 186, p. 947.

#### Petrolane Gas Service, Inc.—N.Y.S.E. Listing-

Petrolane Gas Service, Inc.—N.Y.S.E. Listing—Petrolane Gas Service, of Long Beach, Calif., 33-year-old marketer of Liquefied Petroleum Gas, was listed May 2 on the New York Stock Exchange, with the ticker symbol PTO.

Listed by the Exchange were 1,800,840 shares of Petrolane common stock which has been formerly traded over-the-counter. There are currently 1,720,215 shares of common stock outstanding. The Chase Manhattan Eank of New York has been appointed transfer agent for the company's shares.

Petrolane, one of the nation's largest independent marketers of LP-gas, has increased annual sales from \$2,531,293 in 1962 to more than \$27 million in 1962, Net profits have increased in this 10-year period from \$162,164 to \$2,026,000.—V. 197, p. 1572.

#### (Chas.) Pfizer & Co., Inc.—Record Sales, Net-

(Chas.) Pfizer & Co., Inc.—Record Sales, Net—
First quarter sales and earnings were the highest ever reported for any quarterly period in the firm's 114-year history, President John E. McKeen told shareowners at the annual meeting. Sales for the first three months were \$104,524,376, against \$97,002,724 for the same quarter last year—up 8%. Earnings were \$10,910,307, compared with \$10,303,079—up o%.
On a per share basis, earnings for the period were equivalent to 57 cents a share contrasted with 54 cents for the same period of 1962, when there were fewer shares outstanding.
Shareowners were told that Pfizer plans to release substantial quantities of its new measles vaccine to the medical procession in, mid-May. (Pfizer was one of the two firms licensed by the United States Public Health Service to market a measles vaccine last month.);

Is spending \$19 million for research and closely-related scientific work in 1963.

work in 1963.

Has estimated an expenditure of \$25 million for capital expansion and improvement this year.

Is awaiting clearance from the U.S. Food and Drug Administration to market Quantril, a new psychotherapeutic agent which calms patients without impairing mental alertness or manual dexterity.—V. 197, p. 1572.

Piedmont Natural Gas Co., Inc.—Debentures Sold Privately — On May 6, 1963, it was reported that \$6,000,000 of this firm's debentures due May 1988 had been sold privately through White, Weld & Co., New York.—V. 195, p. 1253.

Pioneer Plastics Corp.—Debentures Sold Privately—On May 9, 1963, it was reported that \$1,700,000 of this firm's secured sinking fund debentures due 1974 had been sold privately through Reynolds & Co., Inc., New York.—V. 197, p. 1842.

### Pittsburgh Plate Glass Co.—Sales Higher: Net Down

The company has reported that sales for the first quarter of 1963 were \$166,390,000, up from \$150,921,000 during the first

1963 were \$166,390,000, up from \$150,921,000 during the first three months of 1962.

Net earnings of the company, after income tax provisions of \$7,215,000, were \$6,522,000, equivalent to 61 cents per share. In the comparable quarter of 1962, net earnings were \$8,225,000, after income tax provisions of \$8,306,000. This was equal to 78 cents per share on stock new outstanding.

The gain in sales resulted from the acquisition of the Houston Chemical Co. and a change in accounting policy made to include sales of certain subsidiaries previously excluded from reported figures. The year consolidated financial figures include all subsidiaries in the United States, Canada, and Europe, not just the wholly-owned foreign subsidiaries and majority-owned domestic companies to which consolidations have been limited in the past. While this change in consolidation policy noticeably affects reported sales volume, it will not appreciably affect reported earnings this year because dividends from these subsidiaries have approximated equity in earnings.—V. 197, p. 1161.

#### Polymetric Devices Co.—New Product-

Polymetric Devices Co.—New Product—
Magnetic Instruments Co., a subsidiary of Polymetric Devices has announced a new concept in the science of level measurement and control that embodies major technical improvements. The measurement unit, which reports the level of fluids in a tank, bin or vessel, is called the Servo-Probe Sensor Series 959. The controller is the Procetrol Level Switching Probe Series 960.

These instruments are sensing devices which transmit electrical signals to level indicators for the purpose of recording or controlling the level of a contained fluid. Their signals are proportional to the content of the liquid in the container and record the rise or fall of the fluid within or around the sensors.

The new Servo-Probe Sensor Series 959 has a degree of accuracy and reliability, according to the company, attained by no other level measurement instrument. It has commercial applications where continuous measurement of conductive and non-conductive liquids or liquid gases is a necessity. Neither changes in temperature, pressure, toxic fumes, corrosive conditions or explosive atmosphere will affect the unit's performance, the company stated. The advance design provides for the placement of continuous "readout" devices as far as 1,000 feet from the Servo-Probe Sensor Series 959 without the loss of sensitivity, accuracy or calibration in the system.

The Procetrol Level Switching Probe Series 960 provides a com-

readoute design provides for the placement of continuous "readout" devices as far as 1,000 feet from the Servo-Probe Sensor Series 959 without the loss of sensitivity, accuracy or calibration in the system.

The Procetrol Level Switching Probe Series 960 provides a compact, extremely reliable means of on-off switching of pumps, lights and alarms in conjunction with the Sensor. The controller may also be used with fluffy powders and other granular solids.—V. 195, p. 2932.

#### (H. K.) Porter Co., Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Net 'Sales	\$59,129,552	\$62,391,177
Net income before taxes	1,038,758	1,133,094
Net income after taxes	493,875	564,429
Earned per share of common stock	\$0.20	\$0.24
Number of common shares	1,080,559	1.080.559
—V. 197, p. 1461.		

#### Potomac Electric Power Co.—Net Up 9.5%-

The company has reported that gross additions to property and plant during the first quarter of 1963 amounted to over \$23 million. Of this amount expenditures in connection with the company's new Chalk Point Plant, presently under construction. In Prince George's County, Maysland, totaled \$17 million. The remaining \$6 million was expended principally for additions and improvements to the company's transmission and distribution system.

System.

During the 12 months ended March 31, 1963, gross additions to property and plant amounted to \$58.5 million and as of March 31, 1963, the company's investment in property and plant totaled During the Control of 
of 6.9% Total operating costs for the first quarter amounted to \$18,-167,500 against \$17.674,800 last year—an increase of 6.4%. Net income for the first quarter amounted to \$5,027,200 compared with \$4,589,100 a year ago—an increase of 9.5%. The first quarter's per share earnings amounted to 27 cents against 24 cents a year ago on the 17,159,094 shares of common stock outstanding after the 2-for-1 stock split which became effective on April 19, 1963.—V. 197, p. 1638.

#### Puerto Rican Cement Co.—Net Down Slightly-

Puerto Rican Cement Co.—Net Down Slightly—
Net sales of Puerto Rican Cement were \$4,906,197 and net income after taxes \$725,968 equal to 36 cents per share, for the first quarter of 1963. This compared with net sales of \$5,044,543 and net income after taxes of \$767,848 or 38 cents a share, for the corresponding period in 1962.

The small decrease in sales and income for the 1963 quarter is attributed by management to the slow-down of some types of construction as a result of new construction guide-lines promulgated by the Puerto Rico Planning Board. The new guide-lires have not been adopted by the construction industry and April sales have already shown a slight improvement over 1952 results. Per share earnings of the company are based on 2,000,000 shares of common stock currently outstanding, after giving effect to the issue of an additional 400,000 shares (initial public offering) by the company on March 29, 1963. Puerto Rican Cement has applied for listing of its common shares on the New York Stock Exchange.—V. 197, p. 1573.

#### R. E. D. M. Corp.—A. S. E. Listing—

Effective May 2, 1963, the common stock of the company was listed on the American Stock Exchange under the symbol RED.—V. 197, p. 820.

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#### Reeves Industries, Inc.—New Name-

See Reeves Soundcrait Corp., this issue

Reeves Soundcraft Corp.—Name Change Effective On May 3, 1963 the name of the corporation was changed to Reeves Industries, Inc.—V. 197, p. 1017.

#### Republic Steel Corp.—Net, Sales Lower—

The company earned \$5,114,499 or 58 cents per share of common stock in the quarter ended March 31, 1963, T. F. Patton, President,

The company earned \$9,114,499 or 58 cents per share of common stock in the quarter ended March 31, 1963, T. F. Patton, President, reported.

First quarter earnings reflect the application of the new rules relating to depreciation guideline lives and the investment credit. Sales for the period amounted to \$257,018,738. Ingot production was 2,111,587 tons and shipments amounted to 1,365,750 tons.

Net income in the corresponding quarter a year ago, restated to reflect application of these-rules, was \$14,527,574 or 92 cents per share. In that period, sales amounted to \$314,016,883 on ingot production of 2,683,100 tons and shipments of 1,677,891 tons.

"The performance in the first quarter of 1962." Mr. Patton said, "reflected the sharp inventory buildup by steel consumers which preceded the agreement on a new labor contract which was reached at the end of that quarter.

"By contrast, inventory buildup in the first quarter of this year was relatively minor. As the second quarter started, however, demand began to increase substantially, due not only to increased inventory buildup but also to increased current consumption of steel by our customers. If this trend continues, our production and shipments for the second quarter will increase considerably over those for the first quarter. Of course, when our customers have built their inventories to the point where they believe they are safely protected against possible labor difficulty in the steel industry, or when a labor agreement is concluded, our orders will decline and our production and shipments will decline accordingly.

"It is still our belief that taking all factors into crusideration, the steel industry will produce approximately 103 million tons of steel this year."

Mr. Patton said that the company's recent price increase on selected flat rolled products furnished no basis for any new increase in labor costs. He pointed out that the price increase amounted to only 1% of Republic's total dollar sales value of all its steel mill products, and will not even of

#### New Construction Program-

The company plans a further capital spending program of \$27,-00,000 for plant modernization and improvements, T. F. Patson, resident, told stockholders at the May 8 annual meeting. This is addition to the previously announced plans for \$100,000,000 or installation of basic oxygen process furnaces in three plant titles.

for installation of basic oxygen process furnaces in three plant cities.

The additional spending, Mr. Patton said, involves the company's 98-inch strip mill in Cleveland. A new pickling line and a coll shearing line will be installed, with improvements to a 93-inch temper mill and to coll annealing facilities.

The company will also install equipment at Cleveland for producing plate up to thicknesses of a half inch, replacing present facilities for lighter-plate output. Additional annealing facilities are also planned for the Warren, Ohio, steel plant, where a new 56-inch strip mill was completed two years ago.

Mr. Patton said installation of a modern electronic testing and inspection system at the Canton, Ohio, plant is also planned for providing critical inspection of high-grade alloy steel bars. The company is a leading producer of high-grade alloy and stainless steels.

company is a reating product.

Mr. Patton said the new spending program of \$27 million is continuing Republic's policy of improving facilities that make flatrolled and bar products, which are "experiencing brisk demand at this time and have a good future potential."

He predicted the steel industry capital spending this year will rise more than 10% from 1962's approximately \$1 billion.

—V. 197, p. 1638.

#### Richardson-Merrell Inc.—Sales, Net Higher-

Sales and earnings for the nine-month period ended March 31, 63, exceeded those for the previous year, H. Robert Marschalk,

1963, exceeded those for the previous year, H. Robert Marschair, President, reported, Consolidated sales totaled \$134,254,000, an increase of 3% over last year's \$130,169,000.

Consolidated earnings were \$15,694,000 against \$15,175,000 in 1962. Earnings per share increased to \$2,69 on 5,845,000 shares outstanding from \$2.55 to 5,950,000 shares a year ago.

In the nine months ended March 31, 1962, a special \$2 million provision for returned goods and inventory writedowns was made, primarily for products that are no longer marketed. After taxes, the provision had the effect of reducing the earnings of the prior year period by \$960,000.—V. 197, p. 661.

#### Rockwell Manufacturing Co.—Otrly Report.

	or ra. rech	OIL	
Period Ended March 31—	1963	1962	
Net sales	\$31,310,000	\$30,775,000	
Net earnings	1,662,000		
Earnings per share	\$0.32	\$0.31	
—V. 197, p. 1573.	7 42 7 7 7		

#### Rosenau Brothers, Inc.—Sales, Net Higher-

Rosenau Brothers, Inc.—Sales, Net Higher—
Gary Rosenau, President, has announced that sales for the 12 week period from Jan. 1, 1963 to March 23, 1963 were \$5,092,145 against \$4,761,390 for the corresponding period of 1962. 1963 net income for the period was \$237,327 up from \$124,293 for the same period of 1962. After applicable dividends on preferred stock this amounted to 28 cents per common share on 840,745 shares outstanding in the current period compared with 17 cents, on 680,745 shares outstanding in the corresponding period of 1962. As announced at the annual meeting, sales for the first calendar quarter of 1963 were \$5,786,000 as compared with \$5,329,000 in the same period of last year; company's records are kept on the basis of 13 periods per year and, therefore, earnings figures are not calculated on the basis of calendar quarters.

Mr. Rosenau continued that earnings for calendar year 1963 are expected to exceed those for 1962. He further stated that because of the seasonal nature of the company's business, sales and operating results for the first 12 week period are not necessarily indicative of the sales and operating results which may be expected for the calendar year.—V. 197, p. 1873.

Resybury Carnet Co.—Quarterly Resport.

#### Roxbury Carpet Co.-Quarterly Report-

Consolidated net sales	1963 6,728,286	1962 5,884,999
Net profit Net profit per share	165,536 82,719	183,419 86,702
Net profit per share	\$0.15	\$0.15

#### Royal Securities Corp. Ltd. — Revenues Up 18%; Initial Dividend-

President Robert Campbell reported that revenues in 1962, showed a gain of 18% over 1961, with net profit reaching a figure of \$776,000, equivalent to 30 cents per share. Despite record gas sales, gas reserves were increased. For the first time revenue from oil producton augmented the return from sales of gas. It is the company's plan to accelerate its oil development program. The directors declared an initial dividend of 5 cents per share payable June 1, 1963 to shareholders of record on May 15, 1963. It is hoped that this dividend may be maintained on a semi-annual basis.

#### Royalife Oil Co., Ltd.-Net Higher-

Net earnings were approximately \$850,000 for the three months ded March 31, 1963 up from \$800,000 in the first quarter of

1962. Charles Hay, President, stated that crude oil and condensate production amounted to 448,500 barrels, up slightly from the

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first quarter of 1962. Natural gas sales were 4,433,000 Mcf compared with 4,590,000 in the same period last year.

Since the beginning of the year, the company participated in the drilling of 11 wells. Three were completed as gas wells, two as oil wells, five were abandoned, and one suspended. The oil wells consisted of a Mississippian discovery and a successful follow-up well in the Queensdale area of Southeast Saskatchewan. The gas wells were located in Central Alberta.

Refinery throughput of crude oil and condensate averaged 11,-913 barrels per day, a 4% increase over the volume processed during the first quarter of 1962. Marketing revenue was about the same as in corresponding period last year.—V. 197, p. 1161.

#### Ruberoid Co.-Shows Loss for Quarter-

Ruberoid Co.—Shows Loss for Quarter—
First quarter operations were adversely affected by three major factors, Mr. E. J. O'Leary, Chairman and President of the large building materials producer, announced.

"Extreme winter weather throughout the nation which substantially reduced outdoor building activity, a drastic price reduction on asphalt rooling products initiated by a large national manufacturer, and a curtailment in sales of Ruberoid floor tiles resulting from interruptions in production due to extensive equipment changes were the chief factors," Mr. O'Leary declared.

As a result of these conditions, he stated, Ruberoid's net sales for the quarter ended March 31, 1963, totaled \$21,118,818 on which the company experienced a net loss of \$199,382, equal to 11 cents per share on 1,862,292 average shares of capital stock outstanding during the period. For the corresponding quarter of 1962, the company's net sales were \$25,715,620 resulting in net income of \$464,242, or 24 cents per share on 1,914,275 average number of shares."

"We have taken some further steps to reduce manufacturing and overhead costs and also to augment our sales volume to help offset the effect of these factors," the Ruberold chief executive continued. "A substantial upturn in business in April and the confidence that favorable operating results will be forthcoming help to strengthen our optimism from the future," he concluded.—V. 197, p. 661.

SFC Financial Corp. — Notes, Preferred Sold Privately — On May 9, 1963, SFC Financial Corp. reported the successful placement of \$3,000,000 principal amount of senior notes due 1983 with certain institutional purchasers, including the Northwestern Mutual Life Insurance Co.

In addition, \$3,000,000 was raised through the placement of 30,000 shares of prior preferred stock, series C, with the same institutions plus the United States Life Insurance Co., New York, Glore, Forgan & Co., New York, arranged for the financing.

The result of this financing substantially increases the borrowing base of the company and its capital, surplus and subordinated debentures to a record high of approximately \$34½ million. In the last 10 years, the company has increased its capital position tenfold and presently has \$175 million of resources, an all-time peak. all-time peak.

#### Acquisition-

Bankers Trust Co., New York, has been appointed transfer agent for the \$5.375 cumulative prior preferred stock, series C, of the corporation.—V. 197, p. 820.

Period Ended March 31— Operating revenues:	1963	1962
Electric	\$2,412,784	\$2,334,185
Gas	215.071	219,379
Steam	338,821	335,554
Transportation	117,030	129,299
Transportation	9,205	8,810
Total operating revenues	3,092,911	3,027,227
Operating expenses: Operation		
Operation	1,436,576	1,402,651
Maintenance	192,862	173,570
Depreciation	307,629	295,478
State, local and miscel. Federal	262,420	243,496
State income	6.900	7,240
Federal income	350,908	366,534
Deferred Federal income taxes	6,896	300,334
Total operating expenses	2,564,191	2,488,969
Operating income	528.720	538.258
Other income (net)	(6,368)	7,208
Gross income	522,352	545,466
Income deductions:	3800000	A 1 1 1 1 1 1 1
Interest on long-term debt Amortztn, of debt expenses, less premium	157,992	159,918
Other interest expense	900	900
Interest charged to construction (deficit)	(7.973)	(11,384)
Other	9,632	7,253
Total income deductions	160.551	156,687
Net income	361,801	388,779
Preferred stock dividend requirements	21,941	21,941
Earnings available for common stock	339,860	366,838
Earnings per common share on 1,115,454 shares cutstanding March 31, 1963		
	\$0.30	\$0.33

#### Science Research Associates, Inc.—Net Up 23%

Science Research Associates, Inc.—Net Up 25%—
Net earnings of Science Research Associates were 23% higher for the nine months ended March 31 than for the corresponding nine months last year, according to a report issued by Lyle M. Spencer, President of the educational publishing firm.

The first nine months of the current fiscal year produced net earnings of \$862,000, equivalent to 48 cents per common share on the 1,780,356 shares now outstanding. During the comparable period of last year, SRA earned \$701,000, or 39 cents per common share on the 1,788,564 shares then outstanding.

Sales for the period were \$10,090,000, or 20% above the \$8,-400,000 for the nine months ended March 31, 1962.—V. 197, p. 661.

Seaboard Finance Co.-Notes Sold Privately-May 7, 1963, it was reported that \$15,000,000 of this firm's 434% promissory notes due April 1, 1983, had been sold privately through Lehman Brothers and Blyth & Co., Inc., New York.

Proceeds will be used to reduce short-term borrowings and finance expanded business needs.

—V. 197, p. 661.

#### Sealectro Corp.-Record Sales, Net-

This diversified producer of electronic components has reported that sales and earnings in the year ended Dec. 31, 1962, set new records for the fourth consecutive year.

William Silberstein, President, reported that sales rose 29% to \$4.882,310, from \$3.803,343 in the previous year. Net income after taxes totaled \$482,483 in 1962, against \$458,502 in 1961. Provision for Federal income taxes in both years amounted to \$484,000 and \$441,000, respectively.

for Federal income taxes in both years amounted to \$484,000 and \$441,000, respectively.

"We are pleased," Silberstein said, "that widening profit margins were reported by most of our newer products. We believe this reflects the success of Sealectro's planned programs of product and market diversification."

Based on the 925,000 shares outstanding in both years, 1962 earnings equalled 52 cents per share. In 1961, per share earnings equalled 50 cents.—V. 196, p. 2125.

Shahmoon Industries, Inc.—Quarterly Report

	or-2 rech	
Period Ended March 31—	1963	1962
Net sales	\$1,229,900	\$1,688,519
Net loss before taxes	(58,751)	(145,950)
Provision for Federal income taxes	(13,000)	(93,000)
Net loss after taxes	(45,751)	(52,950)
Net loss per share	(\$0.06)	(\$0.07)
No. shares outstanding	744,000	758,000
—V. 197, p. 1262.	in 1313 to	A 14

#### Sinclair Oil Corp. (& Subs.)-Net Up Sharply-

Sinclair Oil Corp. (& Subs.)—Net Up Sharply—
Earnings for the first quarter of 1963 were \$20,412,870, representing a gain of \$7,605,141, or 59% over the \$12,807,729 for the comparable 1962 period, it was announced by E. L. Steiniger, President and Chief Executive Officer.

Hist quarter 1963 earnings were the highest for any first quarter since 1957, Mr. Steiniger said. Based on an average of 14,923,635 shares outstanding during the first three months of 1963, net income was equivalent to \$1.36 per share, against 85 cents a share on an average of 15,047,448 shares outstanding during the 1962 quarter.

In announcing first quarter results, Mr. Steiniger cautioned that it would be "unrealistic" to expect a rate of gain of 59% in earnings to continue throughout fiscal 1963, but that satisfactory gains are anticipated.

"The first quarter of last year," Mr. Steiniger said, "was a period of distressed gasoline prices, and current comparisons against that ouerter will.

neipated.

first quarter of last year." Mr. Steiniger said, "was a of distressed gasoline prices, and current comparisons that quarter will not be representative of gains for 1963 hole.

as a whole. "However," he continued, "the gain of \$7,605,141 in the 1963 first quarter resulted not only from improved gasoline prices, but also from increased domestic and foreign crude oil production, higher natural gas sales, continued gains in petrochemical sales and reduced costs in practically every operating phase of the organization. Given a continuation of some stability in product-prices, and with the planned improvements becoming increasingly profitable, net earnings for the remainder of the year should be satisfactorily higher than in fiscal 1962."—V. 197, p. 1682.

#### Skelly Oil Co.-Net Slightly Higher-

Skelly Oil Co.—Net Slightly Higher—

The company has reported that net income of \$6,370,438 for the first quarter of 1963 was virtually the same as the \$6,385,443 earned for the comparable period of 1962. As the result of a small reduction in shares of stock outstanding in 1963, the net income per share was 5 cents greater than in 1962, or \$1.21 per share compared with \$1.16 for the first quarter of 1962.

Improvement in marketing operations was noted, with a first-quarter record of 346.6 million gallons of refined products sold and a modest improvement in selling prices. President Don H. Miller stated that higher prices were realized for gasoline and some other products than in 1962, but LPG and fuel oil prices were lower than in the first quarter of 1962. He added that the improvement in prices feel far short of restoring selling prices to reasonable or profitable levels.

prices fell far short of restoring selling prices to reasonable or profitable levels.

The improved earnings from marketings operations were offset by slightly lower production of crude oil and natural gas and by a general 5% increase in salaries and wages made effective in January 1963.

Skelly's further entry into the petrochemical field was reported with construction of a complex adjacent to its El Dorado, Kansas, refinery. These facilities will produce benzene, cumene, phenol, acetone, and alphamethyl styrene, and will be completed and in operation by the latter part of this year.—V. 197, p. 820.

# Southeastern Public Service Co.—Six Mos.' Results

Sperry Rand Corp. — Martin Marietta Buys Stock

See Martin Marietta Corp., this issue.-V. 196, p. 52.

Standard Motor Products, Inc.—A. S. E. Listing— Effective May 21, 1963 the class A capital stock of the corpora-tion will be listed on the American Stock Exchange under the symbol SMPA.—V. 195, p. 1598.

#### Standard Oil Co. of California-Net Up 7%-

First quarter net income totaled \$81,901,000, an increase of 7% ver last year's first quarter results of \$76,568,000, R. G. Follis,

over last year's first quarter results of \$76,568,000, R. G. Follis, Chairman, announced.

On a per-share basis, the income for the first quarter was equivalent to \$1.14 per share of common stock issued, against \$1.07 for last year, after payment of the dividend on the preferred, Mr. Follis reported.

Earnings from both Eastern and Western Hemispheres were higher, with increased dividend income from the Eastern Hemisphere contributing the larger part of the company's gain, Mr. Follis noted.

noted.
Principal sources of the domestic gain were production advances, particularly in the Gulf Coast area and in California, and an improvement in sales. Mr. Follis said.
Western Hemisphere production of crude oil and natural gas liquids totaled 537,700 barrels daily in the first quarter, for an increase of more than 4%. The company's sales of natural gas were up 10% by volume.

Sales and other operating revenues for the quarter came to \$628,347,000, an advance of 3½%. Refinery runs averaged 550,850 barrels daily, some 3% higher than for the comparable three months of 1962.—V. 197, p. 1263.

#### Standard Oil Co. (New Jersey)-Net Higher-

Standard Oil Co. (New Jersey)—Net Higher—

M. J. Rathbone, Chairman, has reported that consolidated earnings for the first three months of 1963, were estimated at \$259,-000,000 or \$1.20 per share based on the 216,533,000 shares outstanding. The Jersey Chairman stated that this represented an increase of \$28,000,000 over results reported for the first quarter of last year which had included a \$28,000,000 dividend received from Ethyl Corp. out of earnings of prior years. The company's 50% owned investment in Ethyl was subsequently sold late in 1962. Jersey's consolidated earnings for the first quarter period last year totaled \$231,000,000, or \$1.07 per share.

In commenting on the significant improvement in operating earnings, Mr. Rathbone pointed to the continued gains achieved in all operating levels. Cited particularly were further increases in production of crude oil and natural gas il quids, as well as higher sales of petroluem products and natural gas in all areas. Other favorable factors included some strengthening of certain-petroleum product prices, an improvement in chemical products sales, and continued gains in operating efficiencies.

For the first three months, Mr. Rathbone reported a gain in product sales volumes of more than 7% over the comparable 1962 period. Total revenues from sales and investments were estimated at \$2.746,000,000 for the first durarter of 1963 as compared with \$2.580,000,000 for the first three months last year.

Expenditures by the consolidated companies for property, plant, and equipment totaled \$179,000,000 for the first quarter, against \$216,000,000 spans psent and charged to income in the first quarter this year.—V. 197, p. 1574.

#### Standard Shares, Inc.-Management Changes-

This closed-end investment company has announced that Robert J. Levy, heretofore President, has been elected Chairman of the Board, a new position.

Mr. Levy has been succeeded as President by Irving Brooks Harris, who has been Vice-President. Mr. Harris, a director since 1953, is a member of the Executive Committee.

It was also announced that Sidney Barrows has been elected a

Vice-President and that four new directors, including Mr. Barrows, have been added to the Board of Directors.

The new directors are: John H. Eccles, Neison Harris, George Barr and Sidney Barrows.—V. 188, p. 1316.

#### Stanley Works-Sales Up 8%; Net 17%-

The highest sales quarter in the 120-year history of the company was announced by John C. Cairns, President.

First quarter sales for 1963 were 3% higher than the same period last year and exceeded the fourth quarter of 1962 by 3%.

Earnings for the quarter were 34 cents per share or 17% higher than the 29 cents per share earnings for the first quarter of last year.

than the 29 cents per share earnings for the first quarter of last year.

Net sales for the 13 weeks ended March 31, 1963 were \$31,230, 555 as compared to net sales for the same period ended April 1, 1962 which were \$28,935,233. Net earnings in the same 13-week period in 1963 were \$875,388 against \$751,585 in 1962.

Mr. Cairns noted that the rate of incoming orders for the first quarter was also higher than either the same period or the fourth quarter of last year. This satisfactory rate of incoming orders, which is reflected in all areas of the company, is continuing in the second quarter. Housing starts through February were 6% above last year and should give favorable support to Stanley business throughout the second quarter. He said that management has every reason to believe that sales for the six months will exceed the first six months of last year.

Stanley, is a leading manufacturer of builders hardware and hand and power tools with plants in Canada, England, Germany, Italy and Australia.

#### New Australian Affiliate-

New Australian Affiliate—

This New Britain, Conn., manufacturer of builders' hardware, hand and power tools, and The Tlean Manufacturing Co. Pty. Ltd., wholly-owned subsidiary of The Broken Hill Proprietary Co. Ltd., Melbourne, Australia, have agreed to form a joint venture company to be known as Stanley-Tlean Pty Ltd. The newly formed company will acquire the Titan hand tool facilities and organization at Hobart, Tasmania. The Hobart factory is currently producing a range of hand tools, which will be expanded by adding a variety of Stanley hand tools to be produced and nurketed in Australia.

The Titan Company commenced operations in 1927 and has other factories in Melbourne, Newcastle, Wollongong, and Darwin. In addition to hand tools, Titan is widely known in Australia for the manufacture of wire products, mining equipment and tungsten carbide.

The Stanley Works, founded in 1843, has subsidiaries in Canada, England, Germany and Italy. The Stanley trademark distinguishes over 20,000 quality products including hand tools; portable power tools, builders, industrial and capery hardware; automatic door controls; aluminum windows; stampings; springs; industrial coatings; strip steel and steel strapping.

The Broken Hill Proprietary Co. Pty. Ltd. is the largest producer of hot and cold rolled steel in Australia.—V. 197, p. 1263.

#### Stanray Corp.—Sales, Net Lower

Stanray Corp.—Sales, Net Lower—
Consolidated sales for the first quarter ended March 31, 1963, amounted to \$7,128,000, down from \$7,671,000 in the first quarter of 1962, President R. A. Williams said in a report to shareholders, Net earnings totaled \$330,000, equal to 27 cents a share, against \$386,000, or 32 cents a share, a year earlier. No income tax provision was made against earnings for the first quarter in either year because of a loss carry-forward from 1961.

The decline in sales and earnings was due primarily to a relatively low volume of completed structural steel orders, as well as a lower volume of JETWAY shipments reported by the company's P. I. Steel Corp. subsidiary, said Mr. Williams. The JETWAYS are patented, telescoping airplane passenger loading and unloading equipment now used by most of the major U. S. airlines.—V. 196, p. 2181. 2181.

State Loan & Finance Corp.—Net Up 5.4%—

The company has reported that net income after taxes for the first quarter ended March 31, 1963, rose to \$1,778,789 from \$1,639,470 one year ago, reflecting a 5.4% increase.

These earnings, after provisions for preferred dividends, are equal to 42 cents per share on the 3,948,207 average number of class A and B common shares outstanding during this quarter. This is an increase of 2 cents per share over the 40 cents earned on the 3,942,293 average number of both classes of common stock for the quarter ended March 31, 1962.

The volume of all types of loans and contracts made and purchased in this first quarter amounted to \$94,604,158, representing an increase of \$10,722,022, or 13%, over the volume of \$83,882,136 for the same period last year.

Cutstanding receivables continued to increase in each class of business and the total of all such receivables amounted to \$252,896,640 at March 31, 1963, This represents a 21% increase over total receivables of \$208,211,231 at the same time last year.—

Sterling Drug Loc. Stantage.

#### Sterling Drug Inc.—Stock Sale Approved-

On May 7, 1963, a 3-for-1 stock split of the common stock was approved at the annual meeting of stockholders. The approved proposal also involved increasing the number of authorized shares of common stock to 40,000,000, and changing the par value of the stock from \$5\$ per share to \$2.50 per share. The stock split becomes effective May 17. It is anticipated that new stock certificates representing two additional shares for each share of common stock held on the effective date will be mailed on or about July 1.—V. 197, p. 1574.

#### Stone & Webster Inc.—Net Lower—

The company in its interim report has reported consolidated net income for the three months ended Mar. 31, 1963 of \$1,563,179 or 76 cents per share, compared with \$1,700,367 or 82 cents per share, for the corresponding period last year.—V. 197, p. 449.

Suburban Propane Gas Corp.—Net Up 7%—

At the 17th annual meeting of stockholders, Mark Anton, Chariman and President, reported increased net income of close to 7% for the first quarter of 1963 over the same period last year. Net income for the first quarter was \$1,141,705 as compared with \$1,068,530 for the first three months of 1962. For the 12 months ended March 31, 1963, it was \$3,295,189 versus \$2,999,520 for the same period last year, an increase of 10%.

Earnings per share for the first quarter were \$0.71 versus \$0.68 in 1962, and \$2.06 compared with \$1.90 for the 12-month period ended March 31, 1963 and 1962, respectively, A 10% increase in gallons of gas sold in the first quarter was also reported.—V. 197, p. 1360.

# Sumitomo Bank of California (San Francisco)-Plans Rights Offering—

The bank has announced plans to offer stockholders the right to subscribe for 77,500 additional shares at \$32 per share on the basis of one new share for each two held of record May 10. Rights will expire June 21.

#### Tampa Electric Co .- To Redeem Bonds-

The company has called for redemption on June 3, 1963, all of its outstanding 5% first mortgage bonds due July 1, 1990 at 107%. Payment will be made at the State Street Bank & Trust Co., Boston, or, the Morgan Guaranty Trust Co. of New York.—V. 197, p. 1786.

#### Transamerica Corp.—Net Up 23%—

The company has reported that consolidated net income, appliable to the common stock, totaled \$7,042,700, 23% higher than ne \$5,704,200 reported in the like 1962 period. This is equivalent 54 cents per share of common stock for the period ended March 1, 1963, compared with 46 cents earned for the similar period st year.

31, 1953, compared with 40 cents that 23% increase throughout the year, but we're most certainly going to turn in higher earnings for 1963 than we did in 1962," reported John R. Beckett, President.—V. 196, p. 2530.

#### Transcontinental Investing Corp.—Proposed Acquis.

Transcontinental Investing Corp.—Proposed Acquis. Transcontinental Investing has changed its operational emphasis from real estate to banking and finance by the acquisition of Equitable Investment Corp., with headquarters in Columbus, Ohio, and North American Acceptance Corp., located in Atlanta, Ga.

The major holdings of Equitable are 96% of the stock of Evans Savings Association in Akron, Ohio, and approximately 10% of the stock of Union Savings and Loan Co. of Cleveland. North American is engaged in the finance business in 14 states, primarily in the South and Southwest, and specializes in home improvement loans and direct and consolidated loans secured by first and second mortgages.

Under terms of the transaction, Equitable shareholders will receive 1,017,000 shares of TIC common stock and 343,000 shares of a TIC preferred stock. North American shareholders will receive approximately 245,000 shares of TIC common stock. Directors of both companies have approved the transactions, which will be submitted to shareholders of the respective companies for final approval.

approval.

Both companies will operate as subsidiaries of TIC and will continue to operate under their present management, headed in the case of Equitable by John F. Havens, and in the case of North American by Soil Blaine. Both Mr. Havens and Mr. Blaine will become members of the TIC Board of Directors and Executive

Committee.

In a report to its shareholders, Robert K. Lifton, President of TIC, noted that "as a result of these acquisitions, TIC's net worth will be more than doubled and the combined gross assets with increase from \$45 million to over \$185 million. Moreover, the addition of new shareholders will broaden the shareholders base of TIC to more than 10,000 shareholders throughout the country. Based on this combined picture, we plan in due course to apply for admission to trading on the New York Stock Exchange."

V. 194, p. 2824.

#### Tri-Continental Corp.—Appointment—

The Chase Manhattan Bank has been appointed registrar for the \$2.50 cumulative preferred stock of the corporation.—V. 197, p. 1884.

#### Ultra Dynamics Corp.—New Control

See Camp Chemical Co., Inc., this issue.-V. 194, p. 2815.

#### Union Bag-Camp Paper Corp.—Net Lower

Union Bag-Camp Paper Corp.—Net Lower—

The company had first quarter income of \$3,976,138 on sales of \$57,271,716, Alexander Calder, Jr., President, told the stockholders today at the annual meeting. This compares with earnings of \$4,640,806 for the first quarter a year ago on sales of \$57,714,150.

On a per share basis, net income was equal to 51 cents a share on the 7,797,221 shares outstanding March 31, 1963, compared with 60 cents on the same number of total shares in the same quarter a year ago. To give comparability, net income for the first quarter of 1962 was adjusted from 63 cents down to 60 cents to reflect the increased depreciation charges resulting from the new depreciation guidelines.

In commenting on the reduction of approximately 15% was basically the result of reduced prices particularly in the grocery bag and sack areas. Selling prices in this segment of the industry were down 35% between Jan 1, 1962 and Jan 1, 1963. The industry were down 35% between Jan 1, 1962 and Jan 1, 1963 the industry sprice change effective March 1 of this year together with the additional 10% increase announced by this company to be effective June 1 would still leave the levels on these particular products approximately 20% below the Jan 1, 1962 figures.

Mr. Calder also commented that sales for the quarter included some \$1,300,000 from the Clifton N. J., folding carton and label plant acquired late in 1962, partly offsetting the reduction in sales resulting from the drastically lower prices in the grocery bag and sack area.

In viewing the remainder of 1963, "It is clear that industry

sack area.

In viewing the remainder of 1963, "It is clear that industry price levels will be the major factor in determining profits for the year. In summary there are indications that earnings for the remainder of the year may be an improvement over the first quarter—V. 197, p. 1787.

Union Oil Co. of California—New Japanese Affil.—
On May 7, 1963, the company reported that it had completed the purchase of 32.9% interest in the Maruzen Oil Co. of Japan for \$15\$ million cash. The transaction involved 108 million shares of newly-issued Maruzen stock.

Maruzen, the third largest petroleum refiner and marketer in Japan, has three refineries with a total capacity of 140,000 barrels per day. In addition, it owns a 50% interest in a refinery in Singapore. Union has been closely associated with Maruzen for many years.—V. 197, p. 1885.

#### United Gas Corp.—Reports Higher Earnings-

Consolidated earnings of United Gas and subsidiaries for the first three months of 1963 were 97 cents per share, an increase of 21 cents per share over the same period in 1962. Ed Parkes, President, reported to shareholders. Net income for the first quarter of 1963 amounted to \$12,594,718, as compared with \$9.37,764, or 76 cents per share for the same period last year. The company has 12,885,471 shares of outstanding common stock, the same as last year.

company has 12,865,471 shares of outstanding common stock, the same as last year.

"We consider the 1963 earnings as firm," Mr. Parkes said, "although some minor adjustment might be necessary following FPC decision on a new rate increase of United Gas Pipe Line Co. which went into effect on Jan. 1, 1963, and is designed to produce \$1.6 million annually."

Net income for the 12 months ended March 31, 1963 was \$31,-981,701, equal to \$2.48 per share, compared with \$27,216,428, or \$2.11 per share for the 12 months ended March 31, 1962. Earnings for each 12 month period have been restated to give effect to rate settlements and producer refunds less applicable income tax.—V. 197, p. 1061.

#### United States Rubber Co.—Net, Sales Lower

United States Kubber Co.—Net, Sales Lower—
The company has reported that net profit for the first quarter of 1963 was \$5,372,124 equal to 70 cents a share of common stock, compared with \$5,700,564, or 75 cents a share in the same period last year, and \$5,204,918, or 68 cents a share in the first quarter of 1961.

Sales for the first three months this year were \$234,790,887, against \$242,082,692 in the first quarter of 1962 and \$219,550,530 in the same 1961 period.
Current assets on March 31 were \$475,664,700, compared with \$466,808,501 a year earlier. Current liabilities were \$169,625,928, against \$155,255,669.—V. 197, p. 1787.

#### Universal-Cyclops Steel Corp.—Quarterly Report-Period Ended March 31-1963

Net sales/	\$31,190,117	\$36,307,792
Cost and expenses:	+02,200,22	400,001,102
Employment costs	10,885,446	11.842.469
Materials, services and other costs	15,694,638	18,572,772
Depreciation	2,127,000	1,747,500
Interest expense—net	305,671	315,774
Taxes, other than payroll & income taxes	390,374	371,770
Estimated income taxes	867,000	1.816,000
	30,270,129	34,666,285
Net income	919,988	1,641,507
Net income per share (1,993,888 shares	010,000	2,011,001
outstanding)	\$0.46	\$0.82
-V. 197, p. 1463.		ψ0.0 <u>2</u>

#### Universal Foods Corp.—Acquisition—

The company has announced the acquisition of the Stella Cheese Co. of Chicago, Ill., founded in 1913. Stella Cheese is believed to be the largest domestic producer of Italian type cheeses with sales of approximately \$10,000,000 annually, and employs approximately 300 people. Although the purchase price was not disclosed, it involves stock, cash and the assumption of certain liabilities.

nabinues.
Universal Foods is engaged principally in the production of yeast and other food products. The company's Red Star Yeast Division is itized for FRASER

one of the largest yeast producers in the United States. As a result of two acquisitions in 1961, the company also produces dehydrated chill peppers and paprika and institutional food products such as soup and gravy bases, and desserts. This latest acquisition is an important step in the company's long range program to expand and diversify its food product lines. Based on 1962 operations the combined annual sales of Universal Foods Corporation and Stella Cheese were in excess of \$28,000,000.

Earnings of Universal Foods for the first six months of the current fiscal year totaled \$375,400 and are up 8.7% against earnings of the first six months a year ago which were \$328,600. Tith an increased number of shares outstanding earnings were 75 cents per share the same as reported last year.—V. 197, p. 282.

#### Universal Match Corp.—Net Higher—

The company has reported that net earnings for the three months ended March 31, 1963 improved in comparison with the same period of 1962. Net earnings were \$968,749 against \$886,392

months ended March 31, 1963 improved in comparison same period of 1962. Net earnings were \$968,749 against \$886,392 in 1962.

Earnings amounted to 19 cents per share of common stock for the quarter up from 17 cents a year ago.

Net sales for the three months ended March 31, 1963 were \$23,569,340 down from \$23,669,95 for the same period a year ago.

"The improvement in earnings in the face of a slight decline in sales reflects strengthened operating controls and cost reduction programs," Thomas B. Donahue, President, sald.

"We fully expect our sales and earnings for 1963 to show improvement over the year 1962."—V. 197, p. 1575.

Upper Peninsula Power Co. — Common Offered— On May 8, 1963, Kidder, Peabody & Co. Inc.; Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. announced that they are offering publicly 34,000 common shares of Upper Peninsula

publicly 34,000 common shares of Upper Peninsula Power Co. at \$29 per share.

PROCEEDS—Net proceeds from the sale, together with proceeds from the sale of preferred stock and first mortgage bonds to institutional investors, will be used to redeem \$2,820,000 principal amount of first mortgage bonds, 5½% series due 1987; 6,670 shares of the 5½% series preferred stock, and 7,840 shares of 5¾% series preferred stock. The balance will be used to pay outstanding shorterm bank loans, incurred for construction purposes; and to provide funds for the company's 1963 construction program.

BUSINESS—The company, of 616 Sheldon Ave., Houghton, Mich, is engaged in the electric utility business in the uppper peninsula of Michigan.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING First mortgage bonds: Authorized 34% series due 1977 \$3,500,000 3% series due 1980 500,000 45%% series due 1983 1,000,000 45%% series due 1988 3,500,000 51%% series due 1991 2,000,000 The new bonds 4,500,000 51%% debentures due 1973 1,500,000 51%% debentures due 1978 1,000,000 Capital stock: Outstanding \$2,936,000 54% dependires due 1978. Capital stock: Cumulative preferred stock (\$100): 54% series. New preferred stock. Common stock (par \$9). —V. 197, p. 1631. 15,000 shs. 583,000 shs.

#### VSI Corp.—Sales Up 20%; Net 13%-

The corporation has reported that sales increased 20% to \$23,488,877 and net income 13% to \$1,356,400 for the nine months ended March 31, 1963, as compared to the similar period a year

ended March 31, 1963, as compared to the similar period a year ago.

President Mason Phelps said earnings were equivalent to \$2.20 per share on 615,375 shares of common stock outstanding compared to earnings of \$1.93 per share on 623,450 shares outstanding for the nine months last year. VSI reported sales of \$19,558, 497 for the similar period in fiscal 1962. For the three months ended March 31, 1963, sales amounted to \$8,056,050 with net income of \$456,552, equivalent to 74 cents per share. For the third quarter last year, sales were \$7,599,998 with net income of \$499,260, equal to 80 cents per share.—V. 197, p. 185.

#### Vanadium-Alloys Steel Co.—Acquisition-

Vanadium-Alloys Steel Co.—Acquisition—
The company has acquired Armetco, Inc., Dr. George A. Roberts, Vanadium-Alloys President, announced.
Armetco, a Wooster, Ohio company, manufacturing refractory and rare metal wire products, had sales in excess of one million dollars in 1962. It was acquired in exchange for 29,715 shares of Vanadium-Alloy's common stock. The transaction will be treated, for accounting purposes, as a pooling of interests.

A. E. Franks, President and Treasurer, will continue in his current positions at Armetco, which will be operated as a subsidiary of Vanadium-Alloys.

Commenting on the acquisition, Dr. Roberts said that it will give Vanadium-Alloys a new line of products in a rapidly growing metallurgical field. He indicated that Vanadium-Alloy's present customers are potential users of Armetco's products.

Vanadium-Alloys, a leading producer of high quality tool and specialty alloy steels, had sales of \$29.5 million and carnings of \$2.2 million in the fiscal year ended June 30, 1962.

#### Quarterly Report—

Period Ended March 31—	1963	1962
Net sales	\$8,461,809	\$8,255,930
Income before Federal income tax	1,319,329	1,219,833
Provision for Federal income tax	673,699	629,588
Net income	645,630	590,245
Net per share	\$0.96	*\$0.87
Common stock outstanding	672,327	*674,575
*Adjusted to reflect 5% stock dividend —V. 191, p. 1266.	paid Marc	n 2, 1963.
— V. 151, p. 1200.		7.00

Vendo Co.—Notes Sold Privately—On May 7, 1963, it was reported \$1,500,000 of this firm's 4½% promissory notes due March 1, 1983, had been sold privately through Kidder, Peabody & Co., Inc., New York.—V. 197, p. 1683.

#### Vernor Ginger Ale, Inc.-To Redeem Debentures-

The corporation has called for redemption on June 1, 1963, all of its outstanding  $6\frac{1}{2}\%$  sinking fund debentures due Oct. 1, 1974 at  $103\frac{1}{2}\%$ . Payment will be made at the Detroit Bank & Trust Co., Detroit.—V. 190, p. 1881.

#### Victoreen Instrument Co.-Merger Approved-

David H. Cogan, President and Chairman of Victoreen Instrument has announced that at the annual meeting of shareholders of Victoreen held on April 9, 1963, and at the special meeting of shareholders of Federal Manufacturing & Engineering Corp. held April 23, 1963, the shareholders of both companies approved the merger of Federal Manufacturing with and into Victoreen Instrument Co., and authorized the officers and directors of each of the corporations to do all things necessary to cause the merger to become effective on or about June 1, 1963.

David H. Cogan, President and Chairman of Victoreen Instrument has announced the purchase of the Hymeg Resistance Co. of Willow Grove, Pa. on an all cash basis.

Hymeg produces a broad line of precision high voltage resistors capable of withstanding extremely wide ranges of high and low temperatures.

Mr. Cogan stated that Victoreen will move the Hymeg Resistance Co. from their present location into its main plant in Cleveland, Ohio, and will integrate the overall manufacturing and marketing operations with their present line of precision resistors.

V. 197, p. 1683.

#### Virginia Iron, Coal & Coke Co .- Quarterly Report Period Ended March 31— Total revenues Income before taxes. Provision for income taxes. Net income 1963 1962 \$1,831,880 \$1,668,077 151,879 125,036 45,738 38,136 106,141 86,900 \$0.08 \$0.06 1.357.788 1,426,748

#### Vitro Corp. of America-Quarterly Report-

Period Ended March 31—	1963	1962	
Revenues	12,495,461	\$11,429,108	
	215,410	269,185	
Net income per share	\$0.18	\$0.22	
V. 197, p. 963.	1 14 1 1 1 1 1 1		

#### Walter Reade-Sterling, Inc. - Acquires Theatre Circuit-

In a major move in its theatre expansion program, this integrated theatre operation, and motion picture and television film production and distribution organization, has announced the acquisition of the 12-theatre Arcadia Theatre circuit on the North Jersey Shore.

Walter Reade, Jr., Chairman, said his company will take over immediate operation of the theatres, which include 10 conventional houses and two drive-ins. This raises to nearly 55 the number of theatres in the Walter Reade-Sterling Group.

The theatres were acquired from Lee J. Newberry, veteran New Jersey exhibitor. All are located near the Walter Reade-Sterling executive offices in the Mayfair House, in Oakhurst, N. J. All personnel of the theatres will be absorbed into the Reade-Sterling company.—V. 196, p. 900.

#### Warner Electric Brake & Clutch Co.-Stock Div.dend Voted-

On May 8, 1963, directors voted a 5-for-4 stock split through the declaration of a 25% stock dividend.

This action will become effective June 30, 1933, to stockholders of record June 15, 1963.

of record June 15, 1963.

The directors also voted to continue the present dividend rate of 10 cents per share. This is equivalent to 12½ cents on the old shares and represents the sixth successive year in which the company has increased its dividend. The cash dividend will also be paid June 30, 1963, to stockholders of record June 15, 1963.

"Company earnings have increased markedly during recent years," commented Steven P. J. Wood, President, "and these new stock and cash dividenas help us snare with stockholders the company's improved profits and improved prospects."

Wayner Electric is the pation's leading manufacturer of electric

Warner Electric is the nation's leading manufacturer of electric otion control devices used to automate industry.—V. 197, p. 1683.

Washington Natural Gas Co.—Private Financing Arranged—On May 10, 1963 the company announced that it had arranged to sell privately on May 22, \$10,000,000 of 4%% first mortgage bonds due 1988.

Proceeds will help finance construction, and retire notes due Aug. 1.—V. 196, p. 2024.

Western Futures, Inc.—Capital Stock Offered—On April 19, 1963, William W. Bones Securities Co., Phoenix, Ariz., offered publicly 200,000 shares of this firm's capital stock at \$1.50 per share.

Net proceeds will be used for general corporate

BUSINESS—The company, of 2727 North Central Ave., Phoenix, Ariz., was organized to acquire, develop, subdivide and sell land as well as to acquire and develop other properties. The first project will be the acquisition, development, subdivision and sale of a tract of some 202.96 acres of land located near the town of Carefree, north of Scottsdale, Arizona.

north of Scottsdele, Arizona.

The land is now being purchased through a trust agreement having a present unpaid principal balance of \$144,182.78 payable over a live-year period plus interest at 5% per annum. Western Futuries now owns 9/20ths of the buyer's position under the trust agreement and when funds received from the sale of stock have been made available to Western Futures, the company will be able to proceed with the acquisition of the remainder of the buyer's position in the trust agreement and undertake in stages, the subdivision and development of the land and the sale of subdivided lets.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

#### Weyerhaeuser Co.—Sales Up 14%; Net 25%—

The company has reported increased sales and earnings in the first three months of 1963.

The forest products firm's quarterly report to shareholders said sales increased 14% over those of the first quarter of 1962 to \$136,85,000. Net income rose 25% to \$9,288,000.

Earnings per share were equal to 30 cents on an increased number of shares, compared with 25 cents in the comparable 1962 period.

The report termed the figures encouraging.
Housing starts were up slightly over 1962, the report said, and further gains are expected in the months ahead.

further gains are expected in the months ahead.

Lumber shipments and prices were moderately higher in the first quarter, the report said. Softwood plywood shipments rose 14% but prices remained near record low levels.

The company reported a strong uptrend in demand for manufactured panel products, such as hardboard, particleboard and Ply-Veneer. The improvement was attributed to new and growing uses in construction and intensive marketing through the company's expanded wood products distribution system.—V. 197, p. 1061.

Witco Chemical Co., Inc.-Net Up 17.4%; Sales 9.7% The company has reported that sales and earnings for the three onths ended March 31, 1963, registered gains over the comparable winds in the parter work.

months ended March 31, 1963, registered gains over the comparable period in the prior year.
Consolidated net income for the first quarter was \$783,300, an increase of 17.4% over \$667,400 earned in the first quarter of 1962.
These amounts were equivalent to 52 cents per share and 44 cents per share for the respective periods, based on the average number of shares outstanding in each period: 1,517,156 in 1963, exclusive of treasury shares, and 1,520,116 in 1962.
Consolidated net sales for the first quarter of 1963 totaled \$27,644,800, an increase of 9.7% over \$25,209,700 a year earlier. Earnings before taxes were \$1,536,300 in the first quarter of 1963 and \$1,277,500 in 1962.—V. 197, p. 1885.

#### World Publishing Co.—Quarterly Report—

Period Ended March 31—	1963	1962
Net sales	\$3,183,838	\$3,291,138
Net earnings before taxes	206,041	250,796
Provision for Federal income taxes	110,500	134,000
Net earnings	95.541	116,796
Earnings per share	\$0.14	\$0.18
-V. 197, p. 1162.		200

### Xerox Corp.—Patent Licensing Agreement-

\* See American Photocopy Equipment Co., this issue - V. 197, p. 1787.

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#### STOCK EXCHANGE QUOTATIONS

- · AMERICAN STOCK EXCHANGE
- . BOSTON STOCK EXCHANGE
- DETROIT STOCK EXCHANGE
- MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
- PHILADELPHIA-BALTIMORE STOCK
   EXCHANGE
- PITTSBURGH STOCK EXCHANGE

#### **GENERAL QUOTATIONS**

- BANKS AND TRUST COMPANIES—
   DOMESTIC
   CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- . INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES

- MUNICIPAL BONDS—
   DOMESTIC
  - CANADIAN
- . PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- . RAILROAD BONDS
- RAILROAD STOCKS
- . REAL ESTATE BONDS
- REAL ESTATE STOCKS
- UNITED STATES GOVERNMENT
- SECURITIES
- UNITED STATES TERRITORIAL BONDS

#### OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- . DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
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- PRIME BANKERS' ACCEPTANCES
- SECURITIES CALLED FOR REDEMPTION
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# STATE AND CITY DEPARTMENT

# BOND PROPOSALS AND NEGOTIATIONS

#### ALABAMA

Alabama State Board of Education (P. O. Montgomery), Ala.

Bond Offering-A. R. Meadows. Secretary, will receive sealed bids until 10:30 a.m. (CST) on May 22 for the purchase of \$680,000 revenue bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1965 to 2002 inclusive. Legality approved by Dumas, O'Neal & Hayes.

Butler, Utilities Board, Ala. Bond Sale-The \$575,000 revenue bonds offered May 7 were awarded to Hendrix & Mayes, Inc., and Associates, at a net interest cost of about 3.79%.

Chilton County Gas District (P. O. Clanton), Ala.

Bond Sale-The \$308,000 revenue bonds were sold to the Western Life Insurance Co. and St. Paul Fire & Marine Insurance Co., jointly,

Tallapoosa County, County Board of Education (P. O. Dadeville) Alabama

Warrant Sale—The \$33,000 warrants were sold to Sterne, Agee & Leach

#### ALASKA

Anchorage, Alaska

Bond Offering-Sealed bids will be received until 11 a.m. (Alaska Standard Time) on May 28 for the purchase of \$3,630,000 bonds, as follows:

\$1,290,000 improvement bonds. 2,340,000 refunding bonds.

#### ARIZONA

Cochise County School District (P. O. Bisbee), Ariz.
Bond Sale—The \$350,000 bonds

offered April 29 were awarded to a group composed of the First National Bank of Arizona, Phoenix, Shearson, Hammill & Co., and E. F. Hutton, as follows:

\$250,000 school bonds, a net interest cost of about 2.84%.

100,000 school bonds, a net interest cost of about 2.82%.

Universities and State College of Arizona, Board of Regents
(P. O. Flagstaff), Ariz.
Bond Offering — O. D. Miller,

Secretary of the Board of Regents, will receive sealed bids until 10 (MST) on May 17 for the purchase of \$500,000 revenue bonds. Dated May 1, 1963. Due on May 1 from 1965 to 1984 inclusive. Principal and interest (M-N) payable at the Valley National Bank of Arizona, Phoenix. Legalapproved by Chapman & Cutler.

#### CALIFORNIA

Daggett School District, San Bernardino County, Calif.

Bond Sale-The \$150,000 school bonds offered May 6 were awarded to the First Western Bank & Trust Co., of Los Angeles, and Hill Richards & Co., jointly, as 31/4s, at a price of 100.154, a basis cost of about

Fallbrook Sanitary District, Calif. Bond Offering — Mrs. Helen Damron, Secretary of the Governing Board of the District, will E. Pollock & Co., Inc. and Walston receive sealed bids until 2 p.m. & Co.

(PDST) on May 14 for the purchase of \$80,000 sewer bonds. Dated June 1, 1963. Due on June 1 from 1967 to 1982 inclusive. office Legality approved by O'Melveny & Myers.

water bonds offered May 7 were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.065, a net interest cost of about 3.24%, as follows:

\$375.000 41/4s. Due on June 1 from 1967 to 1969 inclusive.

125,000 31/2s. Due June 1, 1970. 375,000 23/4s. Due on June 1 from 1971 to 1973 inclusive.

625,000 3s. Due on June 1 from 1974 and 1978 inclusive.

1,050,000 31/4s. Due on June 1 from 1970 to 1985 inclusive. 450,000 9.40s. Due on June 1 from 1986 and 1988 inclusive.

Other members of the syndicate; Blyth & Co., Inc.; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; J. Barth & Co.; William R. Staats & Co.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Stone & Youngberg; J. B. Hanauer & Co.; J. A. Hogle & Co.; Kenower, Mac-Arthur & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co., Shuman Agnew & Co., and C. N. White & Co.

Kentfield School District, Marin

County, Calif.
Bond Sale—The \$39,000 school bonds offered April 23 were awarded to Dean Witter & Co., at a net interest cost of about 2.95%.

Live Oak School District, Santa Cruz County, Calif.

Bond Offering-Tom M. Kelley, Clerk of the Board of Supervisors, (PDST) on May 27 for the purchase of \$294,000 school bonds. Dated July 15, 1963. Due on July 15 from 1965 to 1988 inclusive. Principal and interest (J-J) payable at the County Treasurer's cffice. Legality approved by Or-Dahlquist, Herrington rick. & Sutcliffe.

Palo Alto Unified School District, Santa Clara County, Calif.

Bond Sale - The \$2,500,000 school bonds offered May 6 were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.028, a net interest cost of about 2.90%, as follows:

\$800,000 5s. Due on May 1 from 1964 to 1971 inclusive.

100,000 23/4s. Due May 1, 1972. 200,000 21/2s. Due on May 1, 1973 and 1974.

500,000 23/4s. Due on May 1 from 1975 to 1979 inclusive.

1980 to 1987 inclusive.

100,000 1/10s. Due May 1, 1988. Other members of the syndicate: Harris Trust & Savings Bank, Chicago; C. J. Devine & Co.; William R. Staats & Co.; Wm. Bank

Placer County Water Agency (P. O. Auburn), Calif

Bond Sale — The \$115,000,000 revenue bonds offered May 1 v. Principal and interest (J-D) pay- 197 — p. 1887 — were awarded to able at the County Treasurer's Blyth & Co., Inc., and Smith, Barney & Co.

Other members of the syndicate: Hayward, Calif.

Bond Sale—The \$3,000,000

Harriman Ripley & Co., Inc.; First Boston Corp.; Halsey, Stu-Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co.; C. J. Devine & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; John Nuveen & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Glore, Forgan &

> Goldman, Sachs & Co.; Phelps, rill, Fenn & Co.; Equitable Securities Corporation; R. W. Pressprich & Newburger, Loeb & Co. New-Co.; Shields & Co.; J. B. Van hard, Cook & Co.; Newman, Ingen & Co., Inc.; Weeden & Co.; Brown & Co., Inc.; Pasadena Wertheim & Co.; Dean Witter & Corp.; Pierce, Carrison, Wulbern, Co.; A. C. Allyn & Co.; Bear, Stearns & Co.; Blair & Co., Inc.; Paine, Webber, Jackson & Curtis; Paribas Corporation; Stone & Webster Securities Corp.; J. Barth & Co.; R. H. Moulton & Co.; William R. Staats & Co.

Bache & Co.; A. G. Becker & Co., Inc.; Alex. Brown & Sons; Francis I. duPont & Co.; Ira Haupt & Co.; Hornblower Weeks; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Stone & Youngberg: Wood Struthers & American Securities Corporation: Bacon, Stevenson & Co.; Bacon, Whipple & Co.; William Blair & Co.; J. C. Bradford & Co.; Clark, Dodge & Co.; Coffin & Burr; Dick & Merle-Smith; R. S. Dickson & Co. Inc.; Estabrook & Co.; First of Michigan Corporation; Hallgarten & Co.

Hemphill, Noyes & Co.; E. F will receive sealed bids until 11 Hutton & Co. W. E. Hutton & Co.; Lee Higginson Corp.; Wm. E. Pollock & Co., Inc.: Roosevelt & Cross, Inc.; Stern Brothers & Co.; James A. Andrews & Co., Inc.: Baker, Watts & Co.; Baxter & Co.; Blunt Ellis & Simmons, Boettcher & Co.; Braun, Bosworth & Co., Inc.; John W. Clarke & Co.; Julien Collins & Co.; F. Craigie & Co.

Dempsey-Tegeler & Co., Inc.; Eldredge & Co., Inc.; Fitzpatrick, Sullivan & Co.; Foster & Marshall, Robert Garrett & Sons; Geo B. Gibbons & Co., Inc.; Gregory & Sons, Henry Harris & Sons, Inc.; J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hogle & Co.; The Illinois Company; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Model, Roland & Co.; The Ohio Company; Pacific Northwest Co.; Rauscher, Pierce & Co., Inc.; Robinson-Humphrey Co., Inc.; Stern, Lauer & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Tripp & Co. 800,000 3s. Due on May 1 from Day; Walston & Co., Inc.

Chas. E. Weigold & Co., Inc.; Wells & Christensen, Inc.; R. D. White & Co.; Wood, Gundy & Co., Inc.; Ray Allen, Olson & Beau-& mont, Inc.; Auchincloss, Parker & Redpath, Ball, Burge & Kraus: Allan Blair & Co.; Bosworth, Sullivan & Co.; Brush Slocumb &

Co.; Butcher & Sherrerd; C. C. bonds Collings & Co., Inc.; Courts & Co.; awarded to the Bank of America Crane Investment Co., Inc.; DeHaven & Townsend, Crouter & as follows: Bodine, Dreyfus & Co.

A. G. Edwards & Sons, Fahey, Clark & Co.; Field, Richards & Co.; First Cleveland Corp.; J. B. Hanauer & Co.; Wm. P. Harper & Son & Co.; Hattier & Sanford, Malvern Hill & Co., Inc.; Hill, Richards & Co., Inc.; Jones. Kreeger & Co.; Kalman & Co., Inc.; Kenower, MacArthur & Co.; Charles King Co.: Leedy Wheeler & Alleman, Inc.; Lyons, Hannahs & Lee, Inc.; Marshall & Meyer, Inc.; McDonald & Co.; Wm. J. Mericka & Co., Inc.; Mer-rill, Turben & Co.; The Milwaukee Company.

Inc.; D. A. Pincus & Co.; Piper, Jaffray & Hopwood, Reinholdt & Gardner, H. V. Sattley & Co., Inc.; Schaffer, Necker & Co.; Scharff & Jones. Inc.: Herbert J. Sims & Co., Inc.; Stranahan, Harris & Co.; Thomas & Co.; Tollner & Bean; Townsend Dabney & Tyson, Robt. K. Wallace & Co.; J. C. Wheat & Co.; J. R. Williston & Beane, Winslow, Cohu & Stetson, Inc.; Yarnall, Biddle & Co.; Almstedt Brothers; Anderson & Strudwick; Arthurs, Lestrange & Co.

Atkinson & Co.; Beecroft, Cole & Co.; Burns, Corbett & Pickard, Inc.; Edward L. Burton & Co.; Channer Newman Securities Co. Cherokee Securities Co.; Richard W. Clarke Corp.; Dolphin & Bradbury; A, Webster Dougherty & Co.; Elworthy & Co.; First of Arizona Corp.; Fox, Reusch & Co., Inc.; Freeman & Co.; Fulton Reid & Co., Inc.; Funk, Hobbs & Hart, Inc.

Ginther & Co.; Hanifen, Imhoff Samford, Inc.; Hannaford & Talbot; Harrington & Co., Inc.; Harrison & Co.; Hendrix & Mayes, Inc.; Horner, Barksdale & Co.; W. R. Hough & Co.; Hutchinson, Shockey & Co.; Investment Corporation of Virginia; Janney, Battles & E. W. Clark, Inc.; Jones, Cosgrove & Miller; June S. Jones Kohlmeyer & Co.; Luce, Thompson & Crowe; W. L. Lyons & Co.; Manley, Bennett, McDonald & Co.; Mason Hagan, Inc.; C. S. McKee & Co.; McLean & Co., Inc.

Mead, Miller & Co.; W. H. Newbold's Son & Co.; Northrop & White, Inc.; Parker, Eisen, Waeckerle, Adams & Purcell, Inc; J. Lee Peeler & Co., Inc.; Pohl & Co., Inc.; Poole & Co.; Rambo, Close & Kerner, Inc.; Ranson & Co., Inc.; Robinson & Co., Inc.; Seasongood & Mayer, J. W Sparks & Co.; J. S. Strauss & Co.; Stubbs, Watkins & Lombardo,

Sutro & Co.; Austin Tobin & Co., Inc.; Chas. N. Tripp & Co.; Wagenseller & Durst, Inc.; Walter, Woody & Heimerdinger; Watling, Lerchen & Co.; Edward G. Webb & Co., Inc.; C. N. White & Co., Co., Inc.; C. N. White & Co., In and Willis, Kenny & Ayres, Inc.

Petaluma School District,

offered April 30 were

club eaut Titre ula

\$255,000 school bonds, at a net interest cost of about 3.15%. 520,000 school bonds, at a net interest cost of about 3.14%.

Santa Ana Unified School District.

Orange County, Calif.
Bond Offering—L. B. Wallace, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PDST) on May 28 for the purchase of \$4,000,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1988 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Sacramento County, Sacramento, California

Bond Sale — The \$2,500,000 building bonds offered May 7 were awarded to the Wells Fargo Bank, San Francisco, at a price of 100.666, a net interest cost of about 2.61%, as follows:

\$165,000 6s. Due June 15, 1964. 165,000 5½s. Due June 15, 1965. 330,000 2s. Due on June 15, 1966 and 1967.

495,000 21/4s. Due on June 15 from 1968 to 1970 inclusive. 660,000 21/2s. Due on June 15 from 1971 to 1974 inclusive 685,000 23/4s. Due on June 15

from 1975 to 1978 inclusive. Vallejo Sanitation and Flood Control District, Solano County,

California Bond Sale-The \$1,055,000 refunding bonds offered May 8 were awarded to a group composed of Blyth & Co., Inc., Dean Witter & Co., William R. Staats & Co., and Shearson, Hammill & Co., at a price of 100.00009, a net interest cost of about 3.51%, as follows: \$5,000 5s. Due June 15, 1975.

25,000 4s. Due on June 15 from 1976 to 1980 inclusive. 1,025,000 31/2s. Due on June 15 from 1981 to 1990 inclusive.

#### COLORADO

Colorado (State of)
Bond Offering—Sealed bids will & Co.; Kirkpatrick, Pettis & Co.; be received until 11 a.m. (MST) Kohlmeyer & Co.; Luce, Thompon May 21 for the purchase of \$21,540,000 revenue bonds.

Englewood, Colo.

Bond Sale—The \$385,000 paving bonds offered May 6 were awarded to Hanifen, Imhoff & Samford, Inc., and Kirchner & Co., jointly, at a net interest cost of about 2.99%.

Holly, Colo.

Bond Sale — The \$70,000 construction bonds offered May 1 were awarded to Coughlin & Co. at a net interest cost of about

#### CONNECTICUT

Kennsington Fire District

(P. O. Hartford), Conn. Bond Offering—James B. Ellsworth, Chairman of the District Committee, will receive sealed bids until 11 a.m. (EDST) on May 14 for the purchase of \$150,000 sewer bonds. Dated May 1, 1963. Sonoma County, Calif. Due on May 1 from 1964 to 1973 Bond Sale—The \$775,000 school inclusive. Principal and interest

(M-N) payable at the New Britain at a price of 100.008, a net inter- Rock Island County (P. O. Rock are callable Principal and inter- Dated July 1, 1963. Due on July 1 by Robinson, Robinson & Cole.

Portland (P. O. Hartford), Conn. Bond Sale—The \$580,000 school bonds offered May 1 were awarded to Estabrook & Co. and Putnam & Co., jointly, as 3s, at a price of 100.869, a basis cost of about 2.91%.

University of Bridgeport (P. O.

Bridgeport), Conn.

Bond Sale—The \$1,700,000
revenue bonds offered May 6
were awarded to the Housing and Home Finance Agency.

#### FLORIDA

Coral Gables, Fla.
Bond Offering — K. H. Allyn, Director of Finance, will receive sealed bids until 3 p.m. (EST) on May 21 for the purchase of \$1,-050,000 revenue bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1979 inclusive. Principal and interest (F-A) payable at the Manufacturers Hanover Trust Company, New York City. Legality approved by Caldwell, Trimble & Mitchell.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering-Sealed bids will be received until 2 p.m. (EST) on May 27 for the purchase of \$2,-700,000 revenue bonds. Dated May 1, 1963. Due from 1966 to 1991

Palatak, Fla.
Bond Sale—The \$900,000 revenue bonds offered May 2 were awarded to a group composed of the Equitable Securities Corp., Courts & Co., Robinson-Humphrey Co., Inc. and Interstate Securities Corp., at a price of 98.00, a net interest cost of about 3.55%,

\$148,000 3s. Due on April 1 from 1964 to 1973 inclusive.

91,000 31/4s. Due on April 1 from 1974 to 1978 inclusive.

20,000 31/2s. Due April 1, 1979. 41,000 3.40s. Due on April 1, Du Page County (P. O. Wheaton), 1980 and 1981. 600,000 3½s. Due on April 1 from

1982 to 1992 inclusive.

#### GEORGIA

Clarke County, Hospital Authority (P. O. Athens), Ga. Certificate Sale — The \$900,000

certificates offered May 1 were awarded to a group composed of the Robinson-Humphrey Co., Inc., Equitable Securities Corp., Francis I. duPont & Co. and Tillman-Whitaker Co., at a net interest cost of about 3.07%, as follows:

\$260,000 3.40s. Due on Jan. 1 from 1964 to 1970 inclusive.

220,000 2.80s. Due on Jan. 1 from 1971 to 1975 inclusive.

200,000 3s. Due on Jan. 1 from 1976 to 1979 inclusive. 220,000 3.20s. Due on Jan. 1 from

1980 to 1983 inclusive.

De Kalb County, Ga.
Postponed—J. C. Allen, Director. of Finance, has announced sealed bids have been postponed to May 28 from May 21 for the \$5,000,000 revenue bonds.

Mercer University (P. O. Macon), Georgia
Bond Sale—The \$604,000 reve-

nue bonds offered May 1 were awarded to the Housing and Finance Agency.

Milledgeville, Ga.

Bond Sale — The \$1,075,000 revenue bonds offered May 8 were awarded to a syndicate composed of the Robinson-Humphrey Co., Inc., J. H. Hilsman & Co., Johnson, Lane, Space Corp., J. W. nue bonds were sold to Nongard, Tindall & Co., and Clisby & Co., Showers & Murray, Inc.

\$170,000 4s. Due on Aug. 1 from

1964 to 1974 inclusive. 60,000 31/4s. Due on Aug. 1 from 1975 to 1977 inclusive. 450,000 3.40s. Due on Aug. 1 from

1978 to 1987 inclusive. 395,000 31/2s. Due on Aug. 1 from 1988 to 1992 inclusive.

#### IDAHO

Owyhee and Elmore Counties, Joint Class A School District (P. O. Grandview), Idaho

Bond Offering - Loeva Thomson, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 22 for the purchase of \$254,000 school 28 for the purchase of \$10,500,000 bonds. Dated July 1, 1963. Due on revenue bonds, as follows: the purchase of \$254,000 school July 1 from 1964 to 1977 inclusive. Principal and interest (J-J) payable at the Glenns-Ferry Bank. Legality approved by Chapman & Cutler.

#### ILLINOIS

Cook County, Bremen Township Community High School District No. 228 (P. O. Midlothian), Illinois Bond Offering — Franklin W

Klein, Attorney for the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on May 14 for the purchase of \$1,-350,000 school building bonds. Dated June 1, 1963. Due on Dec. 1 from 1965 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Cook County Community High Sch. Dist. No. 218 (P. O. Sacramento),
Illinois

Bond Offering-Harry C. Schuldt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 22 for the purchase of \$3,140,000 school bonds. Dated June 1, 1963. Due on Dec. 1 from 1965 to 1980 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Illinois
Bond Sale—The \$210,000 reve-

nue bonds were sold to Blyth &

Illinois State Normal University, Normal (P. O. DeKalb), Ill. Bond Offering — Frederick H.

McKelvey, Secretary of the Teachers College Board, will receive sealed bids until 11:30 a.m. (CDST) on May 20 for the purchase of \$6,750,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1966 to 2003 inclusive. The bonds are callable. Interest J-D. gality approved by Chapman & Cutler.

Kane, Cook & DuPage Counties, School District No. 46 (P. O. Elgin), Ill.
Bond Offering—Willard Beebe,

Secretary of the Board of Edu-cation, will receive sealed bids until 7:30 p.m. (CDST) on May 27 for the purchase of \$2,400,000 school bonds. Dated June 1, 1963. Due on Dec. 1 from 1964 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Massac County Hospital District,

Illinois
Bond Sale—The \$360,000 hospital bonds offered April 29 were awarded to a group composed of Newhard, Cook & Co., A. G. Ed-wards & Sons, and G. H. Walker & Co., at a net interest cost of about 3.29%.

on May 14 for the purchase of \$750,000 hospital bonds. Dated June 1, 1963. Due on Dec. 1 from 1964 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman &

Southern Illinois University (P. O.

Carbondale), Ill.
Bond Offering — Melvin C. of Lcckard, Secretary of the Board bids of Trustees, will receive sealed bids until 10 a.m. (CDST) on May

\$5,250,000 series A bonds. 5,250,000 series B bonds.

Dated April 1, 1963. Due on April 1 from 1966 to 2003 inclusive. Principal and interest payable at the Northern Trust Company, Chicago, or the Chemical Bank New York Trust Company, York City. Legality New approved by Chapman & Cutler.

#### INDIANA

Lakeland School Building Corp. (P.O. La Grange), Ind. Bond Offering — Phillip M.

Spreuer, Secretary of the School building, will receive sealed bids until 3 p.m. (EDST) on May 28 for the purchase of \$1,850,000 revenue bonds. Dated June 1, 1963. Due on Jan. 1 from 1966 to 1994 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Campbell & Fetter Bank, Kendallville, or Continental Illinois National Bank and Trust Company, Chicago, Legality approved by Ross, McCord Ice & Miller.

Rose Polytechnic Institute (P. O. Terre Haute), Ind.

Bond Sale-The \$450,000 revenue bonds offered April 30 were awarded to the Housing and Home Finance Agency.

#### IOWA

Glenwood, Iowa

Bond Sale - The \$29,000 improvement bonds offered April 30 were awarded to the Carleton D. Beh Co., at a net interest cost of about 3.13%.

Guthrie County (P. O. Guthrie),

Iowa
Bond Sale—The \$417,000 courthouse bonds were sold to the Carleton D. Beh Co., at a net interest cost of about 2.68%.

Henry County (Mt. Pleasant),

Iowa
Bond Sale — The \$84,000 jail
onds offered May 6 were bonds awarded to the Carleton D. Beh

#### KANSAS

Wichita (P. O. Topeka), Kan. Bond Offering-T. J. Scanlon, Director of Administration, will Cox & Judell. receive sealed bids until 10 a.m. (CST) on May 14 for the purchase of \$4,155,000 various purpose bonds, Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclu-Interest J-D. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell.

#### KENTUCKY

Georgetown, Ky.

Bond Offering — Mason Armstrong, City Clerk, will receive sealed bids until 1:30 p.m. (EST) sealed bids until 1:30 p.m. (EST) on May 14 for the purchase of \$490,000 revenue bonds. Dated ceive sealed bids until 7 p.m. May 1, 1963. Due on May 1 from (CST) on May 28 for the purchase 1964 to 1989 inclusive. The bonds

Island), Ill.

Bond Offering—Harold J. Manlove, County Clerk, will receive town. Legality approved by Chapsealed bids until 9:30 a.m. (CDST)

are callable, Frincipal and interpotent of the Farmers of the Farmers from 1964 to 1983 inclusive. Legove, County Clerk, will receive town. Legality approved by Chapsealed bids until 9:30 a.m. (CDST)

man & Cutler. man & Cutler.

Green River Valley Water District (P. O. Hiseville), Ky. Bond Sale—The \$930,000 reve-

nue bonds offered May 1 were awarded to the Housing and Home Finance Agency.

Hopkinsville, Ky.
Bond Offering—Robert Blakey,
City Clerk, will receive sealed
bids until 2 p.m. (CST) on May 14 for the purchase of \$327,000 revenue bonds. Dated April 1, 1963. Due on Oct. 1 from 1964 to 1989 inclusive. Legality approved by Chapman & Cutler.

North Marshall Water District

(P. O. Draffenville), Ky. Bond Offering—Omer Stagner. Secretary of the Commission, will receive sealed bids until 3 p.m. (CST) on May 16 for the purchase of \$561,000 revenue bonds. Dated May 1, 1963. Due on May 1 from 1965 to 1993 inclusive. Legality approved by Grafton, Ferguson & Fleischer.

#### LOUISIANA

Louisiana State Bond and Building Commission (P. O. Baton Rouge), Louisiana

Bond Offering-A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on June 4 for the purchase of \$15,000,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive. The bond; are callable. Principal and interest (J-D) payable at the State Treasurer's office or at the State's fiscal agency in New York City. Wood, Legality approved by King, Dawson & Logan.

Delcambre, La.

Bond Sale-The \$550,000 revenue bonds offered April 11 were awarded to the Housing and Home Finance Agency.

Louisiana State University and

Agriculture and Mechanical
College (P. O. Baton Rouge), La.
Bond Offering — Sealed bids
will be received until 10 a.m. (CST) on June 3 for the purchase of \$2,990,000 revenue bonds. Dated April 1, 1962. Due from 1965 to 2002 inclusive.

Ridgecrest, La.

Bond Offering-Barbara Boykin, Town Clerk, will receive sealed bids until 7 p.m. (CST) on May 20 for the purchase of \$218,-000 bonds, as follows:

\$98,000 improvement bonds. Due on June 1 from 1965 to 1983 inclusive. The bonds are callable.

120,000 revenue bonds. Due on June 1 from 1965 to 1988 inclusive. The bonds are call-

Dated June 1, 1963. Interest J-D. Legality approved by Foley,

Ridgecrest Sewerage District No. 1, Louisiana

Bond Offering - Barbara Boykin, Town Clerk, will receive sealed bids until 7 p.m. (CST) on May 20 for the purchase of \$49,-000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1965 to 1983 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell.

#### MASSACHUSETTS

Foundation of Our Lady of Holy Cross, Inc. (P. O. North

Easton), Mass.
Bond Sale—The \$250,000 revenue bonds offered April 25 were awarded to the Housing and Home Finance Agency.

Plymouth (P. O. Boston), Mass. Bond Offering - M. Hervert Craig, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 14 for the purchase of \$495,000 water bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1973 inclusive. Principal and interest (J-D) payable the New England Merchants National Bank, Boston, Legality approved by Storey, Thorndike, Palmer & Dodge.

Quincy (P. O. Boston), Mass. Bond Offering — Thomas J. Sheerin, City Treasurer & Collector, will receive sealed bids until 11 a.m. (EDST) on May 15 for the purchase of \$300,000 unlimited tax bonds, as follows:

\$150,000 sewer bonds. Due on June 1 from 1964 to 1978 incl.

150,000 street bonds. Due on June 1 from 1964 to 1973 incl. Dated June 1, 1963. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Sudbury Water District (P. O.

Boston), Mass.
Note Offering—Clifton F. Giles, District Treasurer, will receive sealed bids until 11:30 a.m. (EDST) on May 15 for the purchase of \$150,000 notes. Dated June 1, 1963. Due on June 1 from 1964 to 1978 inclusive. Principal and interest (J-D) payable at the New England Merchants National Bank of Boston.

#### MICHIGAN

Benzie County Central School Dist.

(P. O. Benzonia), Mich.
Bond Sale — The \$1,500,000
school bonds offered May 6 were awarded to a syndicate headed by the First of Michigan Corp., at a price of 100.039, a net interest cost of about 3.38%, as follows: \$155,000 41/4s. Due on May 1 from

1965 to 1969 inclusive. 245,000 3s. Due on May 1 from

1970 to 1974 inclusive 295,000 31/4s. Due on May 1 from 1975 to 1979 inclusive.

440,000 3 %s. Due on May 1 from 1980 to 1985 inclusive. 365,000 31/2s. Due on May 1 from

1986 to 1989 inclusive. Other members of the syndicate: Paine, Webber, Jackson & Curtis; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; Goodbody & Co.; Manley, Bennett, McDonald & Co., and Channer Newman Securities Co., Inc.

Eau Claire School District No. 53,

Michigan
Bond Sale—The \$100,000 school bonds offered April 22 were awarded to Goodbody & Co., at a net interest cost of about 3.09%.

Elk Rapids School District. Mich. Bond Sale-The \$360,000 school bonds offered April 30 were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., at a net interest cost of about 3.45%.

Hillman School District, Mich. Bond Sale - The \$50,000 school 1964 to 1989 inclusive. The bonds of \$65,000 improvement bonds bonds offered May 1 were

#### Marquette, Mich.

Note Sale - The \$120,000 notes offered April 29 were awarded to Kenower, MacArthur & Co., and Manley, Bennett, McDonald & Manley. Co., jointly, at a net interest cost of about 2.46%.

#### Muskegon County (P. O. Muskegon), Mich.

Note Sale — The \$350,000 notes offered May 6 were awarded to the National Lumbermans Bank, Muskegon.

Oceana County (P. O. Hart), Mich. Bond Sale-The \$210,000 medical care bonds offered April 30 were awarded to Stranahan, Harris & Co., at a net interest cost of about 2.34%.

#### Yale, Mich.

Bond Sale-The \$220,000 sewage bonds offered May 2 were awarded to the First of Michigan Corp., at a net interest cost of and the Bank of Lambert. about 3.53%.

#### MINNESOTA

#### Braham, Minn.

Bond Sale - The \$150,000 improvement bonds offered April 30 a net interest cost of about 3.46%, were awarded to Piper, Jaffray & Hopwood, at a net interest cost of about 3.47%.

#### Brooklyn Park, Minn.

Bond Offering — Gail Bakken, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 23 for the purchase of \$1,295,000 improvement bonds. Dated July 1963. Due on July 1 from 1965 to 1975 inclusive. The bonds are callable. Interest J-J. Legality approved by Howard, Peterson, Le-Fevere, Lefler & Hamilton

#### Glencoe, Minn

Bond Sale-The \$320,000 revenue bonds offered May 2 were awarded to John Nuveen & Co. at par, a net interest cost of about 2.56%, as follows:

\$35,000 2s. Due on May 1 from 1963 to 1965 inclusive.

50,000 2.10s. Due May 1, 1966. 50,000 2.20s. Due May 1, 1967. 55.000 2.30s. Due May 1, 1968. 60,000 2.40s. Due May 1, 1969. 70,000 21/2s. Due May 1, 1970.

#### Grand Rapids, Minn.

Bond Offering — O. M. Hollon, Village Clerk, will receive sealed bids until 4 p.m. (CST) on May 16 for the purchase of \$190,000 street bonds. Dated May 1, 1963. Due on May 1 from 1965 to 1983 inclusive. The bonds are callable. Interest M-N. Legality approved by Howard, Peterson, LeFevere, Lefler and Hamilton.

#### St. Anthony, Minn.

Bond Offering—Curtis O'Con-nor, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on May 28 for the purchase of \$815,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1979 inclusive. The bonds are callable. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

## Stewart Indep. School District No. 426, Minn. Bond Offering—Einar K.

Olesen, District Clerk, will receive sealed bids until 1 p.m. (CST) on May 15 for the purchase of \$295,000 school bonds. Dated

awarded to Kenower, MacArthur June 1, 1963. Due on Dec. 1 from & Co., at a net interest cost of 1965 to 1983 inclusive. Interest about 2.86%.

Marquette, Mich.

Legality approved by Howard, Peterson, LeFevere, Lefler and Hamilton.

#### MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

& Koontz National Bank, Natchez. Shaughnessy & Co.

#### Columbia, Miss.

Bond Sale-The \$100,000 industrial bonds offered May 7 were Mailey, Town Clerk, will receive awarded to Allen and Company, sealed bids until 7:30 p.m. (MST) at a net interest cost of about

Grenda, Miss.
Bond Sale — The \$50,000 improvement bonds were sold to the Granada Bank.

Lambert, Miss. proved by Burcham & Blair.

Bond Sale — The \$25,000 improvement bonds were sold to the First National Bank, Memphis, Carlsbad Municipal School District,

Lincoln County (P. O. Brookhaven), Miss. Bond Sale—The \$130,000 hospital bonds were sold to the State a.m. (MST) on June 3 for the

Belle Plaine, Minn.

Bond Sale — The \$75,000 improvement bonds offered May 6 were awarded to J. M. Dain and were awarded to J. M. Dain and District (P. O. Jackson), Miss.

Bond Sale — The \$3,000,000 bonds offered May 3 revenue bonds offered May 3 were awarded to the Leland Speed Co., at a price of 100.014, as follows:

> \$588,000 51/s. Due on May 1 from 1964 to 1983 inclusive.

1,050,000 3,40s. Due on May 1 from 1984 to 1997 inclusive. 102,000 1/10s. Due May 1, 1998. 1,260,000 3.40s. Due May 1, 1999.

#### MISSOURI

Northwest Missouri State College, follows: Board of Regents (P. O.

Maryville), Mo.
Bond Offering—Luther G. Belcher, Jr., Secretary of the Board of Regents, will receive sealed bids until 3 p.m. (CST) on May 24 for the purchase of \$4,905,000 revenue bonds, as follows:

June 1 from 1964 to 2001 incl. June 1 from 1965 to 2002 incl. town,

are callable. Principal and inter- 2.67%. est (J-D) payable at the Nodaway Valley Bank, Maryville, or Chase Manhattan Bank, New York City. Legality approved by Stinson. Mag, Thomson, McEvers & Fizzell.

# Springfield School District

No. R-12, Mo.

Bond Offering — Nelle Gibbs,
Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$1,750,000 school bonds. Dated June 1, 1963 Due on March 1 from 1965 to 1979 inclusive. Interest M-N. Legality approved by Charles & Trauernicht.

#### MONTANA

Helena, Mont.
Bond Sale — The \$1,250,000 interest cost of about 2.91%, as follows:

1964 to 1968 inclusive. 335,000 2.60s. Due on July 1 from

1969 to 1973 inclusive. 75,000 23/4s. Due July 1, 1974. 155,000 2.80s. Due on July 1, 1975 and 1976.

165,000 2,90s. Due on July 1, 1977

and 1978.

175,000 3s. Due on July 1, 1979

Hastings (P. O. Central Square), and 1980.

90,000 3.10s. Due July 1, 1981.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc.; Hornblower & Weeks; Braun, Bosworth & Co., Bond Sale-The \$24,000 refund- Inc.; Bosworth, Sullivan & Co.; ing bonds were sold to the Britton Hutchinson, Shockey & Co., and

#### Twin Bridges, Mont.

Bond Offering-J. Henry on May 14 for the purchase of \$35,000 revenue bonds. Dated \$35,000 July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Burcham & Blair.

New Mexico

Bond Offering-H. A. McAdoo, Clerk of the Board of Education, will receive sealed bids until 10 purchase of \$1,250,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1973 inclusive. Principal and interest (J-D) payable at the State Treasproved by Dawson, Nagel, Sherman & Howard.

#### New Mexico (State of)

Bond Sale - The \$3,000,000 revenue bonds offered May 7 were awarded to a group composed of Phelps, Fenn & Co., Wm. E. Pollock & Co., Inc., and Quinn & Co., at a price of 100.0033, a net interest cost of about 2.15%, as

\$500,000 23/4s. Due May 1, 1965. 1,500,000 2s. Due on May 1, 1966 and 1967.

1,000,000 2.20s. Due May 1, 1968.

#### **NEW JERSEY**

Morris Plains, N. J.

Bond Sale - The \$225,000 im-\$2,265,000 series C bonds. Due on provement bonds offered May 2 were awarded to the Trust Com-2,640,000 series D bonds. Due on pany of Morris County, Morrisas 2.70s, at a price of Dated June 1, 1962. The bonds 1001.196, a basis cost of about

#### Union City, N. J.

Bond Offering-Frank J. Hanna, City Clerk, will receive sealed bids until 11 a.m. (EDST) on May 21 for the purchase of \$364,000 unlimited tax bonds, as follows: \$238,000 improvement bonds. Due

on May 1 from 1964 to 1970 inclusive.

36,000 redevelopment bonds. Due on May 1 from 1965 to 1971 inclusive.

Dated May 1, 1963. Principal and interest (M-N) payable at the Hudson Trust Company, Union City or First National City Bank, New York City. Legality approved by Hawkins, Delafield & Wood.

#### Waldwick School District, N. J.

revenue bonds offered May 6 Bond Offering—Winifred Fran-were awarded to a syndicate cis, Secretary of the Board of headed by Halsey, Stuart & Co., Education, will receive sealed Inc., at a price of 100.02, a net bids until 8 p.m. (EDST) on May 23. for the purchase of \$2,725,000 school bonds. Dated June 1, 1963. \$255,000 21/2s. Due on July 1 from Due on June 1 from 1965 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens First National Bank of Ridgewood, Allandale. Legality proved by Hawkins, Delafield & Wood.

#### **NEW YORK**

Bond Offering - Harold G. Bradford, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on May 22 for the purchase of \$59,000 water bonds. Dated May 1, 1963. Due on May 1 from 1964 to 1993 inclusive Principal and interest (M-N) payable at the First National Bank, Central Square. Legality approved by Sykes, Galloway & Dikeman.

#### New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until noon (EDST) on May 15 for the purchase of \$48, 755,000 housing bonds. Dated June 1, 1963. Due on June 1 from 1965 to 2013 inclusive. The bonds are callable. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Attorney General, New York State.

#### New Castle and Mount Pleasant Central School District No. 4

(P. O. Chappaqua), N. Y. Bond Offering — Martha M. Grant, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 21 for the purchase of \$640,000 school bonds. Dated May 1, 1963. Due on May 1 from 1964 to 1993 inclusive. Principal and urer's office, or Carlsbad National interest (M-N) payable at the Bank, Carlsbad. Legality ap- Northern Westchester National Bank, Chappaqua. Legality approved by Sykes, Galloway & Dikeman.

#### Port of New York Authority (P. O. New York City), N. Y. Bond Offering—S. Sloan Colt,

Chairman, will receive sealed bids until 11 a.m. (EDST) on May 14 for the purchase of \$25,-000,000 revenue bonds. Due 1994.

Rensselaer County (P. O. Troy), New York

Bond Sale - The \$240,000 improvement bonds offered April 11 were awarded to the National Commercial Bank & Trust Co., of Albany, as 2.10s, at a price of 100.04, a basis cost o fabout 2.07%.

Rush, Henrietta, Pittsford and Brighton, Central School Dist. No. 1 (P. O. Henrietta), N. Y

Bond Sale - The \$1,429,500 school bonds offered May 7 were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold, Inc., Security Trust Co., of Rochester, and Sage, Rutty & Inc., as 3s, at a price of 100.539999.

## NORTH CAROLINA

High Point College Inc. (P. O. High Point), N. C.

Bond Offering—Arthur B. Williams, Business Manager, will receive sealed bids until 10 a.m. (EST) on May 20 for the purchase of \$200,000 revenue bonds Dated Dec. 1, 1962. Due on Dec. 1 from 1965 to 2002 inclusive. Interest J-D. Legality approved by Purrington & Culbertson.

Roxboro (P. O. Raleigh), N. C. Bond Offering—W. E. Easter-ling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on May 14 for the purchase of \$290,000 water bonds. Dated June 1, 1963. Due on June 1 from to 1988 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Company, New York City, or First-Citizens Bank & Trust Company, Raleigh. Legality approved Mitchell, Pershing, Shetterly & Mitchell.

#### OHIO

Cincinnati, Ohio

Bond Sale - The \$15,330,000 bonds offered May 8 were awarded to a syndicate headed by the Bankers Trust Co., and Morgan Guaranty Trust Co., both of New York, at a price of 101.102, a net interest cost of about 2.89%.

#### Western Reserve University (P. O. Cleveland), Ohio

Bond Offering-Donald Faulkner, Vice-President for Administration, will receive sealed bids until 10 a.m. (EDST) on May 24 for the purchase of \$2,600,000 revenue bonds. Dated Oct. 1, 1962, Due on Oct. 1 from 1965 to 2012 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey.

#### **OKLAHOMA**

Broken Arrow Industrial Trust (P. O. Broken Arrow), Okla.

Bond Offering-John E. White, Secretary, will receive sealed bids until 11 a.m. (CST) on May 16 for the purchase of \$500,000 revenue bonds. Dated April 1, 1963. Due on April 1 from 1966 to 1983 inclusive. The bonds are callable. Principal and interest payable at the First National Bank & Trust Company, Tulsa, or the Chase Manhattan Bank, New York, Legality approved by George J.

## Cherokee County Independent School District No. 35 (P. O. Tahlequah), Okla.

Bond Sale—The \$233,000 school bonds offered April 29 were awarded to the Liberty National Bank & Trust Co., Oklahoma City, at a net interest cost of about 2.59%.

#### Hughes County Independent School District No. 35 (P. O. Holdenville), Okla.

Bond Sale-The \$135,000 school bonds offered April 30 awarded to the First National Bank, Holdenville, at a net interest cost of about 2.24%.

Wagoner County Dependent Sch. District No. 65, Okla.

Bond Offering-Superintendent of Schools will receive sealed bids until May 20 for the purchase of \$10,000 school bonds.

#### OREGON

Forest Grove, Oregon
Bond Offering—G. E. Richards,
City Recorder, will receive sealed bids until 10 a.m. (PDST) on May 13 for the purchase of \$550,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1988 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin.

#### **PENNSYLVANIA**

Drexel Institute of Technology

(P. O. Philadelphia), Pa. Bond Sale — The \$1,150,000 revenue bonds offered April 19 were awarded to the Housing and Home Finance Agency.

Indiana Area Joint Sch. Authority, Indiana County (P. O. Indiana), Pennsylvania

Bond Sale — The \$3,795,000 revenue bonds were sold to a syndicate headed by Ira Haupt & Co.

New Kensington Municipal Sanitary Authority, Westmore County (P. O. New Kensington),

Pennsylvania Bond Sale — The \$4,940,000 revenue bonds were sold to a syndicate headed by Johnson & Johnson.

Tredyffrin Township (P. O. Berwyn), Pa.

clusive. Interest J-D. Legality by Ballard, Spahr, Andrews & Ingersoll.

Westmoreland County (P. O. Westmoreland), Pa.

Bond Offering-Sealed bids will be received until June 4 for the purchase of \$2,875,000 improvement bonds. Dated July 1, 1963. Due from 1964 to 1991 inclusive.

#### PUERTO RICO

Puerto Rico (P. O. San Juan), Puerto Rico

Bond Offering - Sealed bids will be received until 11 a.m. (EDST) on May 22 for the purchase of \$30,000,000 improvement bonds. Due from 1964 to 1988 incl.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increased - For the month of March, 1963, the Authority reports revenues of \$1,121,940 compared with \$909,114 in March of 1962, an increase of 23.4%, according to Juan Labadie Eurite, Executive Director of the

Authority.
For the 12 months ended March 1963, total revenues of the Authority rose to \$13.891.067 from \$11,160,133 the preceding period, an increase of 24.4%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

Puerto Rico (Commonwealth of) Bond Offering — Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids until 11 a.m. (EDST) on May 22 for the purchase of \$30,000,000 improvement bonds. Dated Jan. 1, 1963. Due on July 1 from 1966 to 1988 inclusive. The bonds are callable. Principal and interest (J-J) payable in New York City or at the Government Bank of Puerto Rico, San Juan, Legality approved by Mitchell, Pershing, Shetterly &

#### SOUTH CAROLINA

Myrtle Beach, S. C.

Bond Offering-W. E. Cameron, Independent School District, Texas Mayor, will receive sealed bids Bond Offering-Emily J. Peirce, until noon (EST) on May 14 for Township Secretary, will receive the purchase of \$650,000 revenue sealed bids until 8:30 p.m. bonds. Dated June 1, 1963. Due chase of \$130,000 improvement inclusive. The bonds are callable, bonds. Dated June 1, 1963. Due bonds. Dated June 1, 1963. Due Principal and interest (M-N) on June 1 from 1964 to 1976 inpayable at a bank or fine clusive. Interest J-D Jack inclusive. stitution to be mutually agreed upon. Legality approved by Sinkler, Gibbs & Simons.

#### TENNESSEE

Dyersburg, Tenn.

Bond Offering - F. E. Pitts, Mayor, will receive sealed bids until 2 p.m. (CST) on May 28 for the purchase of \$350,000 building bonds. Dated May 1, 1963. Due on May 1 from 1964 to 1983 inclusive. The bonds are callable. Interest M-N. Legality approved by Chapman & Cutler.

Johnson City, Tenn.

Bond Offering-Calvin Guthrie, City Recorder, will receive sealed bids until 2:30 p.m. (EST) on May 28 for the purchase of \$330,000 unlimited tax bonds, as follows: \$80,000 school bonds. Due on June

1 from 1964 to 1976 inclusive. 250,000 park and playground bonds. Due on June 1 from 1964 to 1978 inclusive.

Dated June 1, 1963. The bonds are callable. Interest J-D. Legalapproved by Chapman &

Tennessee (State of), Tenn. Bond Offering - W. R. Snodgrass, State Comptroller and Secretary of the Funding Board, will receive sealed bids until 11 a.m. (CST) on May 21 for the purchase of \$25,000,000 bonds, as follows:

\$8,000,000 education bonds. Due inclusive.

2,000,000 mental health bonds. Due on April 1, 1973 and 1974. \$150,000 31/2s. Due on May 1 from 15,000,000 highway bonds. Due on April 1 from 1975 to 1983 inclusive.

Dated April 1, 1963. Principal and interest (A-O) payable at the fiscal agency of the State in New York City or Nashville. Legality approved by Caldwell, Trimble & Mitchell.

#### TEXAS

Crosbyton Consolidated

Bond Sale - The \$185,000 schoolhouse bonds offered April 30 were awarded to the Columbian Securities Corp., of Texas and Dittmar & Co., Inc., jointly, at a net interest cost of about

Fort Bend Indep. School District (P. O. Stafford), Texas Bond Offering — Dr. L. A.

Whealer, Jr., District President, will receive sealed bids until 7:30 p.m. (CST) on June 10 for the purchase of \$2,750,000 school school bonds. Dated June 15, 1963. Due on March 1 from 1964 to 1985 inclusive. Principal and interest (M-S. payable at the Sugar Land Bank, or First City National Bank, Houston,

Laredo, Texas

Bond Offering — J. C. Martin,
Jr., City Mayor, will receive
sealed bids until 10:30 a.m. (CST) on May 21 for the purchase of \$95,000 revenue bonds. Dated March 1, 1963. Due on March 1, 1983 and 1984. The bonds are callable. Legality approved by Mercantile National Bank, Dallas. Legality approved by McC Parkhurst, Crowe, McCall McCall, Horton.

Gregory-Portland Indep. Sch. Dist.

(P. O. Gregory), Texas Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on May 28 for the purchase of \$2,050,000 school bonds. Dated May 15, 1963. Due on Feb. 15 from 1964 to 1986 inclusive. The bonds are callable. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

South Plains Junior College Dist., Texas

Bond Sale—The \$690,000 school bonds offered May 2 were awarded to the Republic National on April 1 from 1964 to 1972 Bank of Dallas, and Associates, at a price of 100.003, a net interest cost of about 3.10%, as follows:

1964 to 1969 inclusive.

295,000 3s. Due on May 1 from 1970 to 1977 inclusive. 245,000 31/8s. Due on May 1, 1978

Texas State Teachers' Colleges, Board of Regents (P. O. Austin), Texas

and 1979.

Bond Offering - John S.

Hovenga, Executive Director, will a merie-Smith, Stife, Micolaus receive sealed bids until 10 a.m. & Co., and Robert Garrett & Sons. (CST) on May 21 for the pur-White Lake Village, Evergreen, chase of \$4,372,000 revenue bonds, Langlade and Wold River Towns,

\$175,000 series C bonds. Due from 1965 to 1976 inclusive.

4,197,000 series D bonds. Due bonds from 1965 to 2012 inclusive. Dated Oct. 1, 1962. Legality approved by Gibson, Spence & Gibson.

#### UTAH

Salt Lake County, Granite School District (P. O. Salt Lake City), Utah

Bond Sale - The \$3,130,000 school bonds offered May 7 were awarded to a syndicate composed of the Harris Trust & Savings Bank, Chicago, Harriman Ripley & Co., Inc., Shearson, Hammill & Co., First Security Bank of Utah, N. A. Salt Lake City and Edward L. Burton & Co., at par, a net trand, Town Secretary and Treas-interest cost of about 256%, as urer, will receive sealed bids follows:

\$280,000 23/4s. Due on Dec. 1 from 1963 to 1968 inclusive.

1,350,000 21/2s. Due on June 1 from 1969 to 1972 inclusive. 1,500,000 2.60s. Due on June 1, 1973 and 1974.

#### WISCONSIN

Kenosha, Wis.

Bond Sale-The \$3,465,000 corporate purposes bonds offered May 6 were awarded to a syndicate headed by the Bankers Trust Co., of New York, as 23/4s, at a price of 100.1347, a basis cost of about 2.73%.

Other members of the syndicate: Smith, Barney & Co.; Kuhn, Loeb & Co.; R. W. Pressprich & Co.; Shearson, Hammill & Co.; W. H. Morton & Co., Inc.; E. F. Hutton & Co.; National Boulevard Bank of Chicago; Austin Tobin & Co.; White-Phillips Co., Inc.; and M. B. Vick & Co.

Bond Sale — The \$2,590,000 revenue bonds offered May 6 were awarded to a syndicate headed by Lehman Brothers, at a price of 99.011, a net interest cost of about 3.22%, as follows:

875,000 3.10s. Due on Jan. 1 from-1977 to 1985 inclusive.

1,100,000 31/4s. Due on Jan. 1 from 1986 to 1991 inclusive. Other members of the syndicate: Phelps, Fenn & Co.; Ladenburg, Thalmann & Co.; Blair & Co., Inc.; Ira Haupt & Co.; Reynolds & Co.; Francis I. duPont & Co.; Hallgarten & Co.; W. E. Hutton & Co.; Dempsey-Tegeler

Hovenga, Executive Director, will & Merle-Smith, Stifel, Nicolaus

Joint School District No. 2 (P. O. White Lake), Wis

Bond Sale-The \$155,000 school bonds offered May 2 were awarded to the Channer Newman Securities Co.

#### WYOMING

Crook County School District No. 16 (P. O. Moorcroft), Wyo. Bond Sale-The \$125,000 school bonds offered April 29 were awarded to the Coughlin & Co., Inc., at a net interest cost of about

## CANADA

### QUEBEC

Dorion, Que.

Bond Offering -- Andre Charuntil 8 p.m. (EDST) on May 13 for the purchase of \$82,500 sewer bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive.

East-Angus, Que.

Bond Offering -Amselme Tourigny, Town Secretary and Treasurer, will receive sealed bids until 7 p.m. (EDST) on May 14. for the purchase of \$85,000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive.

Iberville, Que.

Bond Offerng — Jean Paradis, Town Secretary and Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 14 for the purchase of \$45,500 improvement bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive.

Le Gardeur, Regional School Com-

mission, Que.

Bond Offering — Maurice Dufort, Secretary and Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 15 for the purchase of \$1,000,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 incl.

Pont-Viau, Que.
Bond Offering-Bernard \$615,000 3s. Due on Jan. 1 from Langevin, City Secretary and 1966 to 1976 inclusive. Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 13 for the purchase of \$925,000 construction bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive.

Trois-Pistoles, Que.
Bond Offering-P. E. Berube, Town Secretary and Treasurer, will receive sealed bids until 7 p.m. (EDST) on May 13 for the purchase of \$21,000 sewer bonds. Dated June 1, 1963. Due on June & Co., Inc.; Gregory & Sons; Dick 1 from 1964 to 1983 inclusive.

#### The Comptroller of the State of New York

will sell at his office, at the State Office Building, 270 Broadway, New York 7, New York

May 15, 1963 at 12 o'clock Noon (Eastern Daylight Time)

\$48,755,000

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Principal and semi-annual interest December 1 and June 1 payable at The Chase Manhattan Bank, New York City Descriptive circular will be mailed upon application to

ARTHUR LEVITT, State Comptroller, Albany 1, N.Y. Dated May 8, 1963

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