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State and City Department

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Banks, Trust Companies, Etc.

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Securities Now in Registration
NOTE—Because of the large number of issues awaiting processing by the SEC, it is becoming increasingly difficult to predict offering dates with a high degree of accuracy. The dates shown are approximate.

NEW ISSUE CALENDAR
November 3 (Thursday)
Georgia Power Co. Bonds
November 4 (Friday)
S.M. Inc. Common

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MUTUAL FUNDS
The State of TRADE and INDUSTRY

SECURITY SALESMAN'S CORNER BY JOHN DUTTON
Something No Security Salesman Should Ever Forget
There are still some laws that on the fund regularly about every

What Lies Ahead For Interest Rates?
By Alfred J. Casazza, Executive Vice-President, Savings Banks Trust Company, New York City
New York banker expects a "further sag" in interest rate in 1961. He bases this on the prospect of some decline in the rate for funds next year and on the expectation of an ample institutional savings that will be seeking investment outlets at term rates. All in all, Mr. Casazza concludes, this year's rate fluctuations are de-

The Oil Industry: Its Problems and Potentials
By John E. Swearingen, President, Standard Oil Co. (Indiana)
A soul searching inventory of the negative and positive aspects of an industry geared to produce crude oil at a rate at least 50% in excess of current demand.

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American Stock Exchange WEEKLY AND YEARLY RECORD
furnish a complete report of the transactions of the New York Stock Exchange itself and is intended to inform the investor of all dealings which have occurred during the week ending Oct. 28.

Corporate and Municipal Financing Ahead
By SIDNEY BROWN

Stock Record from the New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF PRICES
OUT-OF-TOWN MARKETS (Range for Week)
Boston Stock Exchange

Bond Record from the New York Stock Exchange
FRIDAY—WEEKLY—YEARLY
The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

CANADIAN MARKETS (Range for Week)
Montreal Stock Exchange
Prices Shown Are Expressed in Canadian Dollars

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES
The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "ask") and any quotation furnished on request which have a wide national distribution.

DIVIDENDS
Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

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