

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Off.

THE LEADING AND MOST INFORMATIVE PUBLICATION IN THE FINANCIAL FIELD . . . ESTABLISHED 1839

Volume 196 Number 6221

New York 7, N. Y., Monday, December 17, 1962

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC REGISTRATIONS

Accounting Corp. of America—"Reg. A" Filing—

The corporation on Dec. 5, 1962 filed a "Reg. A" covering 300,000 class A common shares to be offered at \$1, through Walker, Wachtel & Co., Inc., Boston.

Proceeds are to be used for expansion, equipment, and working capital.

Accounting of 37 Brighton Ave., Boston, is engaged in the accounting of an electronic data processing service.

Barker Bros. Corp.—SEC Reg. Withdrawn—

On Dec. 5, 1962 the company withdrew its registration statement originally filed with the SEC on March 15 which covered 200,000 common shares to have been offered publicly through William R. Staats & Co., Los Angeles.

(J. W.) Brewer Co., Inc.—"Reg. A" Filing—

The corporation on Nov. 29, 1962 filed a "Reg. A" covering 120,000 common shares to be offered at \$2, through Mason Brothers, Oakland, Calif.

Proceeds are to be used for repayment of debt, and working capital.

Brewer, of 3650 51st Ave., Sacramento, is engaged in the distribution of automatic dispensers, and cooling and ice-making equipment through a lease service program.

Centre Circuits, Inc.—"Reg. A" Filing—

The corporation on Nov. 28, 1962 filed a "Reg. A" covering 3,239 common shares to be offered at \$15 for subscription by stockholders on the basis of one share for each 23 shares held of record Nov. 15. No underwriting is involved.

Proceeds are to be used for organization of a European subsidiary, and purchase of raw materials and equipment.

Centre, of 1101 N. Atherton St., State College, Pa., is engaged in producing and selling chemical etching (Chemcut) equipment used in the manufacture of printed circuits and in the chemical machining of metals.—V. 195, p. 4.

Columbia Bancorporation—SEC Reg' Withdrawn—

On Dec. 10, 1962, the company withdrew its registration statement originally filed with the SEC on Feb. 23 which covered \$30,000,000 of convertible subordinated debentures due 1987 and 1,500,000 common to have been offered in units of one \$20 debenture and one share through Bear, Stearns & Co., and Allen & Co., New York.—V. 195, p. 1089.

Community Health Association, Inc.—SEC Registration Withdrawn—

On Dec. 5, 1962 the company withdrew its registration statement originally filed with the SEC on Nov. 19, which covered 72,000 common shares to have been offered at \$15, without underwriting.—V. 196, p. 2473.

Del Consolidated Industries, Inc.—Offering Susp'd

On Dec. 10, 1962 the SEC issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Del Consolidated Industries, of 631 North Central Ave., Phoenix, Ariz.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Aug. 27, 1962, Del Consolidated proposed the public offering of 70,000 common shares at \$2.50 per share. The Commission asserts in its suspension order that it has reasonable cause to believe that certain terms and conditions of the regulation were not complied with and that the company's offering circular is false and misleading in respect of certain material facts. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations relate to the geographical location, type and potential of accumulations of oil and gas, production date, estimated reserves and secondary recovery potential in the company's oil properties; the nature, content, basis of estimated costs and quality of beryllium in its mining properties; the report of its geologist, which omitted his qualifications and experience and included unsubstantiated conclusions as to the value of minerals in the company's properties; and the experience of officers and directors and their direct and indirect interests in the company's properties. The alleged noncompliance with the regulation relates to the disclosures therein with regard to the mining properties and to the said expert's report and concerning the interests of management.—V. 196, p. 1141.

Diotron, Inc.—Hearing Postponed—

On request of its staff, the Commission has postponed from Dec. 12, 1962 to Jan. 7, 1963 the hearing in its Washington Office to determine whether to vacate or make permanent a prior Commission order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public stock offering by Diotron, Inc., of Philadelphia.—V. 196, p. 1141.

Duro-Test Corp.—Common Registered—

The company, of 2321-2401 Hudson Blvd., North Bergen, N. J., filed a registration statement with the SEC on Dec. 6 covering 150,000 outstanding shares of common stock, to be offered for public sale by Walter H. Simson, President, through underwriters headed by Auchincloss, Parker & Redpath, 2 Broadway, New York. The public offering price (maximum \$9 per share) and underwriting terms are to be supplied by amendment.

The company specializes in the manufacture and sale of incandescent, fluorescent and mercury vapor lamps designed for commercial and industrial use. It also sells ballasts, sockets, starters, fixtures and allied products which it purchases from others. The company recently sold to underwriters for public distribution \$3,500,000 of 5½% debentures and warrants to purchase 210,000 com-

mon shares, and the \$3,342,500 net proceeds therefrom will be used for additional plant facilities and general corporate purposes, including expansion and development of business, the purchase and building of additional equipment and the development of new products. In addition to certain indebtedness and preferred stock, the company has outstanding 2,275,880 shares of common stock (after giving effect to a recent 7-for-1 stock split), of which Mr. Simson owns 615,770 shares (26.1%) and proposes to sell the 150,000 shares. Management officials as a group own 35.2% of the outstanding stock.—V. 196, p. 1874.

General American Transportation Corp.—Securities Registered—

The company, of 380 Madison Avenue, New York, filed a registration statement with the Securities and Exchange Commission on Dec. 14 covering \$35,000,000 principal amount of equipment trust certificates due Jan. 15, 1983. The certificates will be offered publicly by an underwriting group managed by Kuhn, Loeb & Co. Incorporated after the registration statement becomes effective.

The interest rate and offering price will be determined immediately prior to the offering date.

The certificates will be secured by more than 2,800 railroad cars, principally tank cars, which were built by the company for its own fleet of specialized railroad freight cars at a cost exceeding \$38,800,000.

An annual sinking fund of \$1,750,000 will retire 95% of the certificates a year prior to maturity.

Funds received by General American from issuance of the certificates will be applied toward reimbursing the treasury of the company for the cost of the cars securing the certificates. The company plans to expend approximately \$30,000,000 in 1963 for additions to its fleet of freight cars.

The principal business of General American is the furnishing of specialized cars to railroads and shippers for their use in transporting chemical, petroleum, food and other products.

The company owns and operates manufacturing plants, bulk liquid storage terminals and furnishes to industry a diversified line of products and services, in addition to manufacturing freight cars for its own fleet and for sale to other companies.—V. 196, p. 2375.

Genesco Inc.—Preferred Registered—

The company, of 111 Seventh Ave. North, Nashville, Tenn., filed a registration statement with the SEC on Dec. 7 covering 185,000 shares of cumulative convertible preferred stock (no par), to be offered for public sale through underwriters headed by Blyth & Co., Inc., 14 Wall St., New York. The dividend rate, public offering price (maximum \$100 per share) and underwriting terms are to be supplied by amendment. The statement also includes 111,379 preferred shares, to be offered in exchange to holders of four series of outstanding cumulative preference stock, on a share-for-share basis.

The company and its subsidiaries are engaged principally in the manufacture of apparel and footwear for men, women and children, and the sale of these products through both wholesale and retail outlets. The net proceeds from the cash sale of new preferred stock will be used to retire outstanding notes in the aggregate amount of \$6,895,000, and the balance for working capital and to retire short-term bank notes as they mature. In addition to certain indebtedness and preferred stock, the company has outstanding 3,935,786 shares of common stock, of which management officials as a group own 9.71%. B. H. Willingham is President and W. M. Jarman is Board Chairman.—V. 196, p. 2378.

Georgia-Pacific Corp.—Files Exchange Plans—

The corporation whose address is Equitable Building, Portland, Ore., filed a registration statement with the SEC on Dec. 11 covering 667,714 shares of common stock. It is proposed to offer 587,715 of such shares in exchange for a like number of outstanding common shares of St. Croix Paper Co. and the remaining 80,000 shares in exchange for 3,000 outstanding common shares of Vanity Fair Paper Mills, Inc. No underwriting is involved.

The company manufactures forest products, including plywood, plywood specialties, kraft paper and containerboard, bleached food board, lumber, flakeboard and hardboard, and also chemicals. It owns 1.5 million acres of timber and timberlands located principally on the West Coast and in the southern United States. St. Croix is a Maine corporation engaged in the manufacture of newsprint paper. Vanity Fair is a New York company which manufactures and sells household tissue paper products. In July 1962, a wholly-owned subsidiary acquired over 99% of the outstanding stock of The Crossett Co. for \$127,000,000. The company intends to enter into contracts to purchase 90.6% of the outstanding stock of Lianga Bay Logging Co., Inc., a Philippine company, for \$3,170,300 of 5% convertible preference stock; and it also intends to obtain options to purchase the remaining stock of Lianga prior to 1965 for an aggregate of \$342,000 making a total purchase price of \$3,500,000.

In addition to certain indebtedness and preferred stock, the company has outstanding 7,039,962 shares of common stock, of which management officials as a group own 8.3%. Owen R. Cheatham is board chairman and Robert B. Pamplin is president.—V. 196, p. 2178.

Intelectron Corp.—Common Registered—

The company of 171 East 77th St., New York, filed a registration statement with the SEC on Dec. 10 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. No underwriting is presently involved.

Organized in May 1961, the company is in the development stage and, according to the prospectus, has earned no income to date. It intends to engage primarily in the research and development of devices and techniques for inducing intelligible hearing in cases involving the hard-of-hearing and of devices and techniques applicable to certain specialized and affiliated areas of communication. To date, its efforts are said to have resulted in three systems for inducing effective hearing through the dental structures and facial nervous system of the user. It is the company's belief that these systems incorporate certain features of devices patented by Henry K. Puharich, president, and Joseph L. Lawrence, vice-president. The offering will be terminated and all funds returned to investors if a minimum of \$182,000 is not raised. Such proceeds will be applied toward miniaturization of the so-called Transdental Hearing System so that maximum hearing restoration without interference with speaking, eating, drinking, or other normal functions of the oral cavity may be attained for those patients participating in a projected limited clinical testing program. If the entire offering is sold, the additional net proceeds will be applied toward obtaining additional technical information necessary for expanded clinical testing programs and for further miniaturization of the so-called Skin Electrosonic and Transdental Communications Systems and to explore other possible applications of the principle of electromagnetic stimulation of the nervous system through stimulating the teeth and skin and dental, facial and other nerves.

The company has outstanding 400,000 shares of common stock, of which Puharich and Lawrence own 22.5% and 18.2%, respectively, and management officials as a group 52.5%. The company issued an aggregate of 180,028 shares to Puharich and Lawrence for their grant to the company of an exclusive license on their patents, and the remaining 219,972 shares to the other stockholders for their aggregate cash investment of \$190,000. Sale of all of the new stock to the public at \$3 per share will result in an increase in the book value of stock now outstanding from 47 cents to 89 cents per share with a resulting dilution of \$2.11 per share in the book equity of stock purchased by the public. According to the prospectus, the public investors will have furnished more than 60% of the company's cash capital and will take the major financial risks in the venture, while owing 20% of the common stock.

Johnny-On-The-Spot Central, Inc.—"Reg. A" Filing

The corporation on Nov. 30, 1962 filed a "Reg. A" covering 6,000 common shares to be offered at-the-market (max. \$8.33) without underwriting.

Proceeds will go to the selling stockholders. Johnny-on-the-Spot of 830 Central Ave., Scarsdale, N. Y., is engaged in the operation of a retail dry cleaning and shirt laundering establishment.—V. 196, p. 2179.

National Central Life Insurance Co. — Common Registered—

The company of 2632 McGee St., Kansas City, Mo. filed a registration statement with the SEC on Dec. 7, covering 125,000 shares of common stock, to be offered for public sale at a price to be supplied by amendment (maximum \$15 per share). The names of the underwriters and the underwriting terms are also to be supplied by amendment.

Organized in April 1961, the company presently writes health and accident insurance, and it proposes to also write life insurance. The net proceeds from the stock sale will be used in the

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Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Staving off the week before Christmas doldrums in the new issue market will be 40 sealed-bid municipals scheduled for this week's auction block. The total dollar volume of the tax-exempts which are \$1 million or larger in size comes to \$151.4 million. Only five of them are \$9 million or larger and the largest tax-exempt is \$25 million.

The corporate public-offerings sector is expected to add \$34,645,000 in two senior fixed interest rate debt issues to this week's demand for capital. Thus, total municipal-corporate senior fixed-payment debt obligations comes to \$186 million for the Dec. 17-21 period. In addition, 450,000 ADR's are being prepared for sale on Wednesday with proceeds to a Japanese motorcycle manufacturer. This week's visibles will further be increased another \$4,237,800 if the already SEC-effective Israel Hotels International, Inc., is offered this week instead of last Friday (Dec. 14) target date. The underwriters, Van Alstyne, Noel & Co., and American Basic Economy Corp., are said to have obtained clearance from all states except New York as of this writing and are awaiting the latter's clearance before releasing the issue for public sale.

The current strength of bonds persists and only the government's 4 1/4's of Aug. 15, 1998-92, out of all its issues, is yielding on the asked side 4.01%. All the rest are 3.92% and less and, so far, show no evidence of being perturbed by the prospect of the \$250 million competitive U. S. Government sale of bonds. The details regarding this new, venturesome financing by the government are expected to be announced this week with the offering date for sealed bids unannounced but expected in the next 30 days.

The bond market, also, remains unperturbed by the tax-cut furor surrounding the President's wishes on the matter as to timing, scope, and on whether government spending will be cut back in proportion to various proposed tax reduction plans.

Rep. Wilbur Mills (D.-Ark), Chairman of the powerful tax-originating House Ways and Means Committee may be asked to reconsider his uncooperative views towards a tax-cut by the President and his principal cabinet member on the matter. Last August was supposed to have been the time when that distinguished Representative had agreed to the Administration's thoughts on the tax subject. Since then, however, Rep. Mills has expressed his original, contrary thoughts. Interestingly enough, a new Senator from New Jersey seems to have unexpectedly parted company with the Administration as to over-all tax cuts. Sen. Harrison A. Williams (D.-N. J.) is not only opposed to reducing Federal spending to compensate for tax-cuts (which is not out of line with the Administration on this score) but, more importantly, he prefers no tax cuts at all if that is the only way to have government spending continue. Senator Byrd (D.-Va.), of course, has not altered his views.

Thus, the bond market has yet to show any reaction to the recent OECD's report urging substantial increase in the government's deficit and to the CED's recently proposed \$11 billion two-stage tax cut—ostensibly to induce a faster growth rate. All through last week the Federal funds' rate was easy—below 3%—and Southern New England Telephone Co.'s \$45 million 4 3/8's debentures sold out quickly to yield 4.32%. If anything, bonds last week looked as though they were aiming still higher.

\$28 MILLION GRACE LINE, INC., AND NEW YORK PORT AUTHORITY BONDS HEAD THIS WEEK'S OFFERING SLATE

The Treasury again will raise \$100 million new cash in today's regular weekly bill auction market. The sale will be the 44th since the Treasury commenced using the bill market this year to raise cash and at the same time increase the supply of bills in order to keep their yields high for balance of payment reasons. Through today, the total new cash raised in this vein comes to about \$5.7 billion. Larger issues in this week's capital market are as follows:

Monday (Dec. 17):

Despite GRACE LINE, INC.'s possible sale to another shipping line, \$28 million U. S. Government insured merchant marine bonds, rated triple A by Moody's, with five-year protection from call will be offered by Merrill Lynch, Pierce, Fenner & Smith Inc.; \$10 million CLEVELAND, OHIO, school district bonds rated Aa-Moody's; and \$6 million TUSCON, ARIZ., consisting of \$5 million water revenue bonds, and \$1 million street and highway revenue bonds.

Tuesday (Dec. 18):

\$6,645,000 NORTHERN PACIFIC RY. equipment trust certificates rated double A across the board; \$21,820,000 NEW YORK, N. Y. Limited Profit Housing General Obligation bonds rated A by Moody's; \$9 million HONOLULU, HAWAII various purpose limited tax bonds rated A by Moody's; \$5.6 million MARYLAND NATIONAL CAPITAL PARK & PLANNING COMMISSION, A Moody's rating, consisting of \$4.1 million guaranteed by Montgomery County and \$1.5 million guaranteed by Prince George's County—calling for separate bids; \$5 million DAVIDSON COUNTY, TENN., Moody's Aa, comprising separate bids for \$4 million school bonds and \$1 million road general obligation bonds; and \$4 million CHARLESTON, W. VA.

Wednesday (Dec. 19):

450,000 shares of HONDA MOTOR CO., LTD. representing 9,000,000 common shares via Goldman, Sachs & Co., and Nikko Securities Co. Ltd.; \$25 million PORT OF NEW YORK AUTHORITY, N. Y.; \$11.3 million RICHMOND, VA., general obligation bonds.

Thursday (Dec. 20):

\$5,405,000 OAKLAND COUNTY, MICH. During the week Tucker, Anthony & R. L. Day may publicly offer 120,000 shares of INSTRON ENGINEERING CORP. secondary common; and Auchincloss, Parker & Redpath may sell 150,000 shares of DURO-TEST CORP. secondary common or hold the issue over until next year unless SEC clearance is obtained before the holidays begin.

WESTERN PIONEER CO. POSTPONEMENT AND AMERICAN PLAN CORP. EXPECTED WITHDRAWAL LEAD THIS WEEK'S CHANGES IN SEC REGISTRATIONS

Twelve issues in registration have postponed their offering plans and eight issues were withdrawn or will be according to present reports for the week just past. Among the larger postponed or indefinite offerings were: Western Pioneer Co.'s 371,750 capital shares via Kidder, Peabody & Co., and 556,700 shares of Petro-Capital Corp. via McDonnell & Co. The former finances loans secured by real estate liens and the latter is a small business investment company. J. R. Willis-ton & Beane, N. Y., held back four issues—Child Guidance Toys, Inc., Greenman Bros., Inc., Merco Enterprises, Inc., and Stratton Fund, Inc. (formerly Stratton Realty & Construction Fund) which is a new mutual fund permitting investors to exchange their securities for the Fund's shares. Beside Petro-Capital Corp., McDonnell & Co. again decided to delay Alex Forst & Sons secondary offer which recently had been put back into the active float of issues to be offered.

Among the larger issues withdrawn or expected to be withdrawn reported last week were: American Plan Corp. \$3.1 million debentures and 155,000 shares of stock via Bear, Stearns & Co. That issue recently underwent a slight amended compositional change and was intended to finance the purchase of American Fidelity Fire Insurance Co. Also, California Life Insurance Co. 350,000 shares of common via Stewart, Eubanks, Meyerson & Co., San Francisco, was withdrawn.

FEDERAL RESERVE MASSIVELY MONETIZES PUBLIC DEBT TO MAINTAIN EASY RESERVES

The Federal Reserve heavily intervened last week on the buying side of governments to maintain member banks' excess-reserve credit-ease. It did so with alacrity in reacting to the actual deficiency in reserves on Dec. 5 of \$129 million. The average daily reserves for the week ending Dec. 5 was \$273 million which was about \$180 million less than that maintained since the lowering of time-savings required reserves from 5 to 4% on Oct. 25 for reserve city banks and Nov. 1 for all other member banks.

In the week ending Dec. 5, the Fed purchased \$393 million government securities which included \$75 million in 1 to 5-year maturities, \$34 million in 5 to 10-year maturities and \$5 million in 10 years and over. The Fed bought \$226 million, including \$10 million repurchases, in the Dec. 5-ending week. That plus this past week's purchases, which included \$27 million repurchases, comes to \$619 million in two weeks. The lowering of reserve requirements added \$767 million to member bank reserves and was thought to be sufficient without open market purchases to supply needed increased reserves for the customary December outflow of funds from the banking system. The drop in reserve requirements alone was expected to expand credit by about \$4.5 billion.

The gold stock has remained relatively unchanged during these past several weeks. Money in circulation two weeks ago had increased \$265 million on a daily average basis from the week before and increased last week another \$372—or a two week average increase of \$637 million. The latter is \$18 million more than the rise, noted above, in governments held by the Fed.

The free excess reserves of member banks, thus, have been kept easy, making a swift come back from the sudden, unexpected change of two weeks ago—attributed to mid-western banks without-warning withdrawal of funds from Federal funds. Last week's daily average of net free reserves rose \$47 million to \$320 million, and the actual Dec. 12 free reserves were \$408 million. The latter marked a \$537 million increase from the Dec. 5 day.

The float on a weekly daily average declined \$77 million to a still not unconsolable amount of \$1,755 million. Actual Dec. 12 float was \$1,696 million which was \$94 million less than that for Dec. 5.

The year to year changes show that increased government monetization of debt came to \$1,419 million—33% more than the decline of gold certificate reserves to \$15,700 million on Dec. 12, 1962 compared to \$16,653 million Dec. 13, 1961. The \$1,419 million purchases of governments in the year's time plus the \$767 million resulting from the lowering of reserves—a total of \$2,186 million—should be contrasted with the gold certificate reserve drop of \$953 million for a realistic insight as to the extent the Fed has built up member bank reserves in the year ending Dec. 12, 1962. It would be a tragedy if, once again, the easy credit policy were to result in both relatively high bond prices and another upward spiral in stock price/earnings ratio instead of fostering economic growth—the *raison d'être* of cheap money advanced by its advocates during current higher GNP, consumer buying, personal income period. True the year by year economic advances have not been as rapid as we like, nor solved the rate of unemployment, but we have had no economic decline. Because money is cheap and available does not mean it will be used productively.

28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

	(1) Corporate Bonds	(2) Corporate Stocks	(3) Total Corporates	(4) Total Municipals*	(5) Total Visibles (Cols. 3 + 4)
Dec. 17-Dec. 22	\$38,681,000	\$10,400,000	\$49,081,000	\$151,390,000	\$200,471,000
Dec. 24-Dec. 29	900,000	2,995,000	3,895,000	6,675,000	10,570,000
Dec. 31-Jan. 5	26,600,000	3,820,000	30,420,000	6,761,000	37,181,000
Jan. 7-Jan. 12	74,500,000	18,875,000	93,375,000	60,430,000	153,805,000
Total	\$140,681,000	\$36,090,000	\$176,771,000	\$225,256,000	\$402,027,000
Last Week	\$247,884,880	\$59,922,000	\$307,806,880	\$294,913,900	\$602,719,880
Dec. 14, 1961	\$85,100,990	\$169,600,550	\$254,701,540	\$331,982,972	\$586,684,512

* \$1 million or larger in size.

TOTAL COMPETITIVE AND UNDERWRITTEN BACKLOG

	This Week	Last Week	Dec. 14, 1961
Corporate bonds with dates	\$375,681,000 (16)	\$533,920,880 (26)	\$199,583,799 (46)
Corporate bonds without dates	176,892,290 (31)	174,413,290 (25)	219,595,900 (34)
Total bonds	\$552,573,290 (47)	\$708,334,170 (51)	\$419,179,699 (80)
Corporate stocks with dates	\$59,390,000 (16)	\$67,222,000 (32)	\$200,048,550 (120)
Corporate stocks without dates	270,650,000 (179)	270,839,000 (181)	699,386,750 (456)
Total stocks	\$321,040,000 (195)	\$338,061,000 (213)	\$899,435,300 (556)
Total corporates	\$873,613,290 (242)	\$1,046,395,170 (264)	\$1,318,614,999 (636)
Total municipals with dates	\$492,639,000 (88)	\$416,560,000 (72)	\$34,287,972 (62)
Total of both financings	\$1,366,252,290 (330)	\$1,462,955,170 (336)	\$1,852,902,971 (698)

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment companies, and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales." Thus, excluded from our tabulation is the recently registered exchanges of GEORGIA-PACIFIC CORP. 667,714 shares of stock for ST. CROIX PAPER CO. and VANITY FAIR PAPER MILLS, INC. outstanding shares. Registrations with combined debt and equity parts are tabulated separately.

*\$1 million or larger issues. Excludes: Expected \$41.1 million N. Y. CITY TRANSIT AUTHORITY revenue bonds via Phelps, Penn & Co., et al. pushed back from previous Nov. 26 target date to not earlier than Jan.; \$194.2 million MEMPHIS, TENN., via Lehman Bros., et al. expected early Jan.; \$75-80 million PUBLIC BLDG. COMMISSION OF CHICAGO, ILL. early next year; \$18 million ALASKA DEVELOP. CORP. end of Jan.; \$128 million JACKSONVILLE EXP. AUTH. has run into some unresolved problems according to latest reports; \$60 million OKLAHOMA TPKE. AUTH. expected Jan. or Feb., 1963; \$65 million NEVADA IRRIGATION DISTRICT, CALIF., next May; approximately \$50 million negotiated WICHITA, KAN. refunding via group headed by B. J. Van Ingen & Co. sometime in first quarter 1963; \$11.3 million CHICAGO PARK DIST. revenue bonds; and \$175 million WELLS POWER PROJECT, EAST WENATCHEE, WASH., revenue bonds late 1963. Also includes: \$130 million WASHINGTON PUBLIC POWER SUPPLY SYSTEM, WASH., \$10,740,000 ST. LOUIS, MO., SCHOOL DIST.; and \$15 million PHILADELPHIA, PA.; and \$8.5 million OKLAHOMA LAKE REDEVELOP. AUTH. None of these municipals have been definitely readied for the offering calendar.

† Includes: \$46,145,000 in three rail equipment trust certificates of which \$11,145,000 in two issues have bid dates set and the other, GENERAL AMERICAN TRANSPORTATION CORP., is expected January via Kuhn, Loeb & Co., has no specific target date set as yet.

Includes, further, 61 issues of \$300,000 or less of which one has a tentative offering date. Data excludes the forthcoming \$250 million U. S. Government competitive long-term offering.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$1,814,145,500	\$1,917,895,000

Includes also, postponed issues with an estimated dollar value of \$193,870,500 compared to last week's tally of 56 issues and \$165,120,000 value. These postponed issues may return with or without changes to the active backlog or be withdrawn.

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general operations of the company's insurance business, including reserves for life insurance which it proposes to write, and for other general expenditures. The company has outstanding 692,750 shares of common stock, of which Jerome Factor, of Highland Park, Ill., owns 68.57% and management officials as a group 4.37%. C. Lawrence Leggett is president. Sale of the new stock to the public will result in an increase in the book value of stock now outstanding from \$3.04 to \$4.87 per share.

Nippon Electric Co., Ltd.—Common Registered—

The company of Tokyo, Japan, filed registration statements with the SEC on Dec. 7 covering 10,000,000 shares of common stock (represented by 400,000 American Depositary Shares), and 160,000 American Depositary Receipts for common stock of the company. The American depositary shares (each representing 25 common shares of the company) are to be offered for public sale through underwriters headed by First Boston Corp., 20 Exchange Place, and The Diawa Securities Co., Ltd., 149 Broadway, both of New York. The public offering price (maximum 90 cents per common share) and underwriting terms are to be supplied by amendment. The company manufactures telephone, carrier transmission and radio equipment, electron tubes and semi-conductor devices, electronic systems and equipment, electrical household appliances, and other miscellaneous products. The net proceeds from the stock sale will be applied toward the company's 1963 construction program, estimated at an aggregate of \$16,667,000. In addition to certain indebtedness, the company has outstanding 240,000,000 shares of common stock, of which 15% is owned by International Standard Electric Corp., a wholly-owned subsidiary of International Telephone & Telegraph Corp. Toshihide Watanabe is president. —V. 196, p. 321.

Occidental Petroleum Management Co.—Securities Registered—

The company of 828 Patterson Bldg., Denver, filed a registration statement with the SEC on Dec. 10 covering \$7,500,000 of interests in its 1963 Occidental Petroleum Exploration Program, to be offered for public sale in minimum commitments of \$15,000. No underwriting is presently involved. The company was organized under Texas law in November 1962 to act as agent and nominee of participants in this and future joint venture programs. Under the program, each participant will contract with the company to commit a certain sum of money (\$15,000) toward the acquisition of prospective oil and gas properties and the exploration thereon for oil and gas. The company will collect the commitments into a fund and, as agent for the participants, enter into an agreement with Occidental Petroleum Corp. (which has substantially identical officers with the company) by which the company will place the fund at Occidental's disposal. It is estimated that 25% of the fund will be used to locate, evaluate and acquire properties and geophysical surveys, 60% to drill, test, complete, produce and abandon exploratory wells, and 15% for Occidental's management fee and for administration and protection of property interests. Participants who wish to share in additional wells to develop properties within any drilling block on which a producing exploratory well has been drilled and completed must make additional contributions (pro rata their interests therein) to defray the costs and expenses thereof, and additional contributions may be requested of participants to defray the costs of certain other activities. The company will receive for its services to the program an annual fee of \$10 per participant, plus reimbursement of actual expenses, and Occidental will receive (1) a 10% management fee of the total of all commitments to the fund, and (2) a one-third "carried interest" in all properties acquired under the program. Armand Hammer is president of the company and of Occidental; and Hammer and three other officers own all the outstanding stock of the company.

Paradynamics, Inc.—"Reg. A" Filing—

The corporation on Nov. 30, 1962 filed a "Reg. A" covering 20,000 common shares to be offered at \$3, without underwriting. Proceeds will go to the selling stockholders. Paradynamics of 51 Urban Ave., Westbury, N. Y., is engaged in the design, manufacture and sale of microwave test equipment and other components for use in microwave systems and assemblies. —V. 195, p. 910.

Penn Fuel Gas, Inc.—"Reg. A" Filing—

The corporation on Nov. 30, 1962 filed a "Reg. A" covering 12,126 common shares to be offered for subscription by stockholders at \$3.98 per share on the basis of one share for each 23 shares held. No underwriting is involved. Proceeds are to be used for repayment of debt and expansion. Penn Fuel, of 55 S. 3rd St., Oxford, Pa., is a holding company for public utility firms engaged in the distribution of gas in Pennsylvania. —V. 195, p. 1430.

Recreation Industries, Inc.—"Reg. A" Filing—

The corporation on Nov. 23, 1962 filed a "Reg. A" covering 75,000 common shares to be offered at \$2, through Costello, Russotto & Co., Beverly Hills, Calif. Proceeds are to be used for capital investment, and working capital. Recreation, of 411 W. 7th St., Los Angeles, is engaged in the sale of travel and entertainment.

St. Croix Paper Co.—Proposed Share Exchange—

See Georgia-Pacific Corp., this issue.

Star Development Corp.—"Reg. A" Filing—

The corporation on Nov. 9, 1962 filed a "Reg. A" covering \$300,000 of 6½% convertible sinking fund debentures to be offered at par in multiples of \$100, \$500 and \$1,000. No underwriting is involved. Proceeds are to be used for repayment of debt, land acquisition and development, advertising, and working capital. Star, of 1601 E. South Mountain Ave., Phoenix, is engaged in real estate development and construction. —V. 196, p. 2175.

Towers Marts International, Inc.—SEC Registration Withdrawn—

On Dec. 6, 1962 the company withdrew its registration statement originally filed with the SEC on Feb. 1, which covered 550,000 capital shares to have been offered publicly through W. C. Langley & Co., New York. —V. 196, p. 2380.

U. S. Cold Storage of Hawaii, Inc.—"Reg. A" Filing—

The corporation on Nov. 20, 1962 filed a "Reg. A" covering 20,000 common shares to be offered at \$10, through Loyalty Enterprises, Ltd., Honolulu. Proceeds are to be used for a new warehouse and working capital. U. S. Cold Storage of 3140 Ualena St., Honolulu, is engaged in the operation of a cold storage warehouse and working capital. —V. 196, p. 2275.

Vanity Fair Paper Mills, Inc.—Proposed Share Exch.

See Georgia-Pacific Corp., this issue.

Vending Components, Inc.—SEC Reg. Withdrawn—

On Dec. 6, 1962 the company withdrew its registration statement originally filed with the SEC on March 30, which covered 100,000 common shares to have been offered at \$4 per share, through Keene & Co., Inc., New York. —V. 195, p. 1803.

Warner Products Co., Inc.—"Reg. A" Filing—

The corporation on Nov. 26, 1962 filed a "Reg. A" covering 40,000 common shares to be offered at \$1, without underwriting. Proceeds are to be used for equipment, inventory, advertising and promotion.

Warner, of 425 S. Taney St., Philadelphia, is engaged in the purchase and marketing of a special type of pocket toothbrush.

Proposed Registrations

Connecticut Light & Power Co.—May Issue Bonds

Dec. 11, 1962 it was reported that this company is considering the issuance of about \$22,000,000 of bonds in 1963 to 1964. Proceeds from the financing would be used for construction. —V. 193, p. 2005.

Dallas Power & Light Co.—To Sell Bonds—

Dec. 12, 1962 the company announced that it would sell \$25,000,000 of first mortgage bonds due 1993 at competitive bidding on Jan. 29, 1963 (12 noon EST).

Proceeds will be used to redeem \$20,000,000 of outstanding 5¼% bonds due 1989, and for other corporate purposes. —V. 194, p. 2222.

Laguna Niguel Corp.—May Issue Debentures—Re-deem Class A Stock—

At the annual meeting of stockholders, Gerald W. Blakeley, president, stated that the company is "seriously considering" re-deeming its 60-cent cumulative class A stock for about \$10,000,000 and refinancing the issue by the sale of debentures.

Mr. Blakeley said class A dividends must be paid from after-tax earnings, meaning the company has to earn 12% of gross revenue in order to pay both the dividend and income taxes. But interest on debentures is an expense item, so the company would have to earn only 6% to provide the same return. —V. 189, p. 2138.

News of Business and Finance

Addressograph-Multigraph Corp.—Sales Np 7%; Net 8.5%—

Addressograph-Multigraph sales again reached a new high for the first quarter of the fiscal year. Sales and earnings for the last 12 months exceeded those of a year ago by 7% and 8.5%, respectively.

World-wide sales for the three months ended Oct. 31, 1962, were \$41,832,000 compared with \$40,176,000 for the same period a year ago, an increase of 4%.

Consolidated earnings for the quarter amounted to \$2,427,000 which is \$242,000 lower than earnings of \$2,669,000 recorded for the first quarter last year.

Sales for the 12 months ended Oct. 31, 1962, established an all-time high of \$175,529,000. This compares with \$164,024,000 for the same 12 months a year ago.

Consolidated earnings for the 12 months ended Oct. 31, 1962, were \$12,909,000 compared with earnings of \$11,896,000 in the same 12 months last year.

The reduction in earnings this quarter is due largely to increases in expenditures preparatory for expansion of sales volume. A smaller portion of the reduction is caused by devaluations of currency in Argentina, Brazil and Canada. First quarter earnings traditionally are not a meaningful barometer of the expectancy for the year as a whole. —V. 196, p. 1763.

Admiral Corp.—Notes Sold Privately—On Dec. 14, 1962, the company said that it had arranged to sell \$15,000,000 of promissory notes due 1963-78 to a group of institutional investors. Glore, Forgan & Co., New York, negotiated the placement.

The company said that it will use \$3,700,000 of the proceeds to retire long-term loans, and the balance for additional working capital. —V. 196, p. 2275.

Alleghany Corp.—New President—

Bertin C. Gamble, Chairman and President of Gamble-Skogmo, Inc., has been named President of Alleghany to succeed John D. Murchison, who resigned. Mr. Murchison will remain a director. —V. 196, p. 1763.

Allied Gas Co.—Exchange Offer Extended—

See Northern Illinois Gas Co., this issue. —V. 196, p. 2376.

Allied Graphic Arts, Inc.—Nine Months' Report—

The company has reported consolidated net sales for the nine months ended Oct. 31, amounting to \$10,082,000, as compared with \$8,107,000 for the corresponding period of the prior year, an increase of 24%. Net income for the nine months ended Oct. 31, amounted to \$346,000, or 77 cents a share as compared with \$283,000, or 63 cents a share for the nine months ended Oct. 31, 1961. The 1962 figures reflect a net loss of approximately 6 cents per share on the company's trading stamp operations. Trading stamp operations are not reflected in sales or income for the prior period. Since Oct. 1, trading stamp operations have been profitable and the company has reason to believe that they will not continue to be so. —V. 196, p. 2075.

Allied Maintenance Corp.—Six Months' Report—

Period Ended Sept. 30—	1962	1961
Operating revenues	\$11,086,311	\$9,832,341
Income before taxes	976,536	970,486
Provision for income taxes	472,910	538,480
Net income	\$503,626	\$432,006
Number of shares of capital stock outstanding at end of period	848,147	833,850
Earns. per share of capital stock outstanding	\$0.59	\$0.52

—V. 196, p. 1048.

Allstate Bowling Centers, Inc.—Stock Tender Acceptances—

The company has accepted tenders for 161,398 shares of its stock under an offer made to its stockholders to buy up to 200,000 outstanding shares at \$3.25 a share. The offer expired Dec. 7.

Roger P. Brown, President, said 148,976 of the shares tendered came from All-State Properties, Inc., as part of a plan to sever all corporate and financial relationships between the two concerns.

As part of the deal, the company will purchase from All-State Properties the latter's interest in the Hollywood Academy of Hair & Beauty Culture; Montauk Yacht Club and about 7.4 acres of land on the eastern end of Long Island, for a total price of \$366,000. Completion of the sale depends on transferring the school's license and yacht club's liquor license, and on passing title to the yacht club. —V. 194, p. 737.

All-State Properties, Inc.—Sells Holdings in All-state Bowling Centers—

See Allstate Bowling Centers, Inc., this issue. —V. 196, p. 2275.

Alsie, Inc.—Private Financing Completed—

On Dec. 11, 1962 it was reported that 184,210 shares of this firm's common stock, \$3,500,000 of its promissory notes due 1977 and \$3,000,000 of its subordinated convertible promissory notes due 1977 had been sold to Libbey-Owens-Ford Glass Co., Reynolds & Co., Inc., New York, assisted in the negotiations. —V. 196, p. 1872.

American Cyanamid Co.—Proposed Acquisition—

The company and John H. Breck, Inc., are negotiating for the acquisition of the Springfield, Mass., hair preparation firm by Cyanamid.

In a joint announcement, W. G. Malcolm, Cyanamid Chairman, and Edward J. Breck, President of John H. Breck, said that if negotiations are concluded as planned, it is intended that the Breck business will continue to be operated by its present management and employees.

Breck manufactures and sells the well-known Breck shampoos, hair sprays and professional beauty shop hair preparations in the United States and distributes them also in some 60 countries throughout the world.

Cyanamid is a diversified chemical and pharmaceutical firm manufacturing and selling over 2,500 products for the farm, home, industry and the medical profession. In 1961, the company earned \$49,353,000 on sales of \$603,958,000. —V. 196, p. 2376.

American Realty & Petroleum Corp.—A. S. E. Lis'g

On Dec. 12, 1962 the common stock of the company was listed on the American Stock Exchange under the symbol AXR. —V. 196, p. 2376.

American States Insurance Co. (Ind.)—Stock Purchase Offer—

See Lincoln National Life Insurance Co., this issue. —V. 190, pp. 1830 and 1518.

Arkansas Valley Industries, Inc.—Securities Offered—

On Dec. 11, 1962, A. G. Edwards & Sons, St. Louis, and A. C. Allyn & Co., Chicago, as co-managers of an underwriting group, announced the offering of \$1,200,000 Arkansas Valley Industries 6% convertible subordinated sinking fund debentures, due Dec. 1, 1977, at 100% and accrued interest, and 16,000 shares of its capital stock, at \$14 per share.

PROCEEDS—Net proceeds from the sale of the securities will be used by the company for retirement of short-term indebtedness, development of the company's marketing division and additional working capital.

REDEMPTION FEATURES—The debentures may be redeemable on and after Dec. 1, 1963 at optional redemption prices ranging from 105% to 102%, and 101% after Dec. 1, 1975, plus accrued interest in each case. The debentures are convertible on or before Dec. 1, 1967 into capital stock at \$15.50 per share; at \$18 per share thereafter on or before Dec. 1, 1972; and at \$21 per share thereafter, subject to adjustment.

BUSINESS—The company, headquartered at Dardanelle, Ark., conducts an integrated poultry business, including hatching, growing, feeding and processing and marketing operations. At present it has 24 subsidiaries.

REVENUES—Sales of the company and its subsidiaries for the 26 weeks ended Sept. 29, 1962 amounted to \$28,277,658, while net earnings were \$551,532.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Various equipment purchase and mortgage notes (at interest rates from 4% to 7%)	\$527,214	\$527,214
Indebtedness due within 12 months (at int. rates from 6% to 10%)	4,204,350	3,704,350
6% convertible subordinated sinking fund debentures due 1976	1,500,000	1,225,000
6% convertible subordinated sinking fund debentures due 1977	1,200,000	1,200,000
Capital stock (par \$3)	1,000,000 shs.	255,225½ shs.

UNDERWRITERS—A. G. Edwards & Sons and A. C. Allyn & Co., representatives of the underwriters, have entered into an underwriting agreement as the representatives of the several underwriters named below, to purchase from the company the 16,000 shares of capital stock and the \$1,200,000 principal amount of 6% convertible subordinated sinking fund debentures due 1977 offered. The nature of the underwriting commitment is such that if any of the securities are purchased by the underwriters, all must be so purchased. The names of the several underwriters and the principal amount of securities which each severally has agreed to purchase are as follows:

	Debentures	Shares
A. G. Edwards & Sons	\$300,000	4,000
A. C. Allyn & Co.	300,000	4,000
Saunders, Stiver & Co.	200,000	2,667
Dempsey-Tegeer & Co., Inc.	150,000	2,000
Eoetther & Co.	75,000	1,000
Hayden, Miller & Co.	75,000	1,000
Quinn & Co.	50,000	667
Parker, Ford & Co., Inc.	25,000	333
Westheimer & Co.	25,000	333

—V. 196, p. 1973.

Associated Dry Goods Corp.—Nine Months' Report

Period Ended Nov. 3—	1962	1961
Net sales	227,268,000	212,913,000
Estimated earnings before Federal inc. taxes	9,375,000	9,850,000
Provision for Federal income taxes	4,250,000	5,700,000
Estimated net earnings	5,125,000	5,150,000
Per share earnings	\$1.24	\$1.24

—V. 196, p. 949.

Atlantic Refining Co.—Acquisition—

Atlantic Refining has completed the purchase of all outstanding stock of Calumet Creek Oils, Ltd., Calgary, Canada, Louis F. Davis, general manager of domestic producing of Atlantic, announced.

Calumet's principal asset, the announcement said, is an 11.25%

interest in leases totaling about 51,000 acres in the Athabasca tar sands area, 500 miles north of Calgary in the northeast corner of Alberta Province. The purchase price was not disclosed.

In making the announcement, Mr. Davis said: "The acquisition of the Calumet Creek properties strengthens our position in the oil sands and adds considerable known reserves to the company's Canadian holdings."—V. 196, p. 2076.

Atlantica Del Golfo Sugar Co.—Stock Trad'g Susp'd

On Dec. 7, 1962 the American Stock Exchange suspended trading in the company's \$5 par capital stock due to the absence of current financial information and the fact the firm's properties in Cuba have been expropriated by the Cuban Government.

The Exchange is filing an application with the SEC to strike the issue from listing and registration.—V. 189, p. 447.

Automated Sports Centers, Inc.—Acquisition

This Norwalk, Calif., company has announced that it has acquired Gable House Bowling Center in Torrance, Calif.

The acquisition brings to 10 the number of bowling centers operated by Automated Sports Centers in Southern California. Total number of lanes is 332.

Gable House, which has two 20-lane sections equipped with automatic pinsetters, opened in April, 1960. It also includes a coffee shop, dining room and cocktail lounge, and a private banquet room. The bowling center is located at 22501 Hawthorne Boulevard in rapidly growing Torrance, which has a population of approximately 112,800 and ranks as the fifth largest city in Los Angeles County.

Henry E. Catalano, President of Automated Sports Centers, said the acquisition should add more than \$500,000 annually to the corporation's gross revenues during its fiscal year.—V. 194, p. 2765.

Banner Industries, Inc. — Reports Increased Sales, Earnings

The increase in sales and earnings which the company has enjoyed during the past two years is continuing into 1963 at a good rate, President Ben Blum reported to stockholders at the annual meeting.

Net sales for the first quarter of 1963, ended Sept. 30, rose to \$2,284,431 compared with \$1,931,859 last year. Net profit rose to \$59,699 an increase of over 30% over the \$45,393 reported last year.

Based on a total of 621,155 shares outstanding, net profit per share amounted to approximately 10 cents compared with seven cents for the first quarter of 1962.

Banner's gross sales will jump from the \$8,632,413 reported for 1962 to over \$20 million this year, Mr. Blum reported. This is due in a large part to the acquisition in November of the Edw. K. Tryon Co. of Philadelphia. Tryon is one of the nation's oldest and most famous wholesale sporting goods companies. Last year the company's sale amounted to \$13 million.

"In acquiring Tryon, Banner has made its greatest step forward," Mr. Blum said. "Our position in the wholesale and distribution field is now considerably stronger."—V. 196, p. 1976.

Barton Distilling Co.—Partial Redemption

The company has called for redemption on Dec. 31, 1962, \$180,000 of its 6-year 6% secured notes, due July 1, 1965 at 100%. Payment will be made at the American National Bank & Trust Co., Chicago.—V. 196, p. 1048.

Beneficial Finance Co.—Debentures Offered

On Dec. 11, 1962, Eastman Dillon, Union Securities & Co., New York, as manager of an underwriting group offered publicly, \$30,000,000 of Beneficial Finance 4.45% debentures due June 1, 1988. The debentures were priced at 100% and accrued interest to yield 4.45%.

PROCEEDS—Net proceeds will be used to reduce outstanding short-term bank loans and commercial paper, incurred primarily to provide subsidiaries of the company with funds to carry on their respective businesses.

BUSINESS—Beneficial Finance of 1300 Market St., Wilmington, Del., is a holding company with subsidiaries engaged primarily in the small loan, merchandising and sales finance businesses. A nationwide merchandising business is carried on by Western Auto Supply Co., a subsidiary since Oct. 27, 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Current Debt:	Authorized	Outstanding
Short-term bank and other loans		\$46,931,702
Employees' thrift accounts		11,394,019
Long-term Debt:		
Senior Debt (payable in U. S. currency)		
4.45% debentures due 1988	\$30,000,000	\$30,000,000
2 3/4% notes due 1965	20,000,000	20,000,000
2 3/4% notes due 1966	20,000,000	20,000,000
2 3/4% notes due 1967	20,000,000	20,000,000
3 1/2% debentures due 1972	30,000,000	30,000,000
3% notes due 1974	25,000,000	25,000,000
4 1/8% notes due 1976	35,000,000	35,000,000
5% debentures due 1977	50,000,000	50,000,000
5 1/4% notes due 1979	30,000,000	30,000,000
4 3/4% debentures due 1981	50,000,000	50,000,000
4 3/4% notes due 1987	35,000,000	35,000,000
Payable in Canadian Currency:		
3 1/2% notes due 1965	4,625,000	4,625,000
4 3/4% notes due 1968	14,106,250	14,106,250
4 3/4% notes due 1969	9,250,000	9,250,000
4 3/4% notes due 1969	4,625,000	4,625,000
4 3/4% notes due 1976	9,250,000	9,250,000
Subordinated Debt payable in U. S. currency:		
5 1/2% notes due 1980	\$50,000,000	\$50,000,000
Western Debt, payable in U. S. currency:		
3 1/2% notes due 1963 through 1968	\$10,000,000	\$4,250,000
3 3/4% notes due 1969 through 1973	5,000,000	5,000,000
Capital Stock:		
Preferred Stock—		
(No par) (issuable in series) shares	500,000	None
5% cumulative (\$50 par) shares	600,000	586,213
\$4.50 dividend cumulative (\$100 par) (convertible prior to Nov. 1, 1966) shares	625,000	325,351
Common stock (\$1 par) shares	20,000,000	11,896,646

UNDERWRITERS—Upon the terms and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase from the company the following respective principal amounts of debentures:

Amount	Amount
Eastman Dillon, Union Securities & Co.	\$6,000,000
A. C. Allyn & Co.	350,000
Arthurs, Lestrangle & Co.	25,000
Bacon, Whipple & Co.	100,000
Baker, Weeks & Co.	100,000
Bateman, Eichler & Co.	100,000
A. G. Becker & Co. Inc.	350,000
Blair & Co. Inc.	100,000
Blunt Ellis & Simmons	100,000
Blyth & Co., Inc.	1,000,000
Boettcher & Co.	100,000
Alex. Brown & Sons	225,000
Burns Bros. & Denton, Inc.	200,000
Butcher & Sherrard	100,000
John W. Clarke & Co.	100,000
Courts & Co.	100,000
Drexel & Co.	350,000
F. Eberstadt & Co.	350,000
A. G. Edwards & Sons	50,000
Emanuel, Deetjen & Co.	\$100,000
Equitable Securities Corp.	350,000
Faulkner, Dawkins & Sullivan	100,000
The First Boston Corp.	1,200,000
Glore, Forgan & Co.	1,000,000
Goldman, Sachs & Co.	1,000,000
Harriman Ripley & Co., Inc.	1,000,000
Harrison & Co.	25,000
Hemphill, Noyes & Co.	350,000
Hornblower & Weeks	350,000
E. F. Hutton & Co. Inc.	200,000
Illinois Co. Inc.	100,000
Johnston, Lemon & Co.	225,000
Kidder, Peabody & Co. Inc.	1,000,000
Kuhn, Loeb & Co. Inc.	1,200,000
Laird Bissell & Meeds	100,000
Lazard Freres & Co.	1,000,000
Loewi & Co.	100,000
Mason-Hagan, Inc.	50,000

Amount	Amount
A. E. Masten & Co.	\$50,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,000,000
The Milwaukee Co.	200,000
Model, Roland & Co.	200,000
F. S. Moseley & Co.	350,000
Mullaney, Wells & Co.	50,000
McCormick & Co.	100,000
McDonald & Co.	200,000
The Ohio Co.	200,000
Paine, Webber, Jackson & Curtis	350,000
Piper, Jaffray & Hopwood	225,000
Putnam & Co.	100,000
Reinholdt & Gardner	100,000
Reynolds & Co., Inc.	350,000
Riter & Co.	225,000
L. F. Rothschild & Co.	350,000
Salomon Brothers & Hutzler	600,000
Smith, Barney & Co. Inc.	1,200,000
—V. 196, p. 2173.	
William R. Staats & Co.	\$200,000
Stein Bros. & Boyce	100,000
Stephens, Inc.	100,000
Stifel, Nicolaus & Co. Inc.	100,000
Stone & Webster Securities Corp.	1,000,000
Stroud & Co. Inc.	200,000
Suplee, Yeatman, Mosley Co., Inc.	50,000
Taylor, Rogers & Tracy, Inc.	25,000
Spencer Trask & Co.	225,000
Tucker, Anthony & R. L. Day	225,000
G. H. Walker & Co.	225,000
Wertheim & Co.	350,000
J. C. Wheat & Co.	50,000
White, Weld & Co.	1,000,000
Dean Witter & Co.	1,000,000
Yarnall, Biddle & Co.	50,000

Bloomfield Building Industries, Inc.—Net Higher

Bloomfield Building Industries, which builds, owns and manages office buildings and multi-storied apartment houses in major cities, announced that its September quarter net cash earnings on a consolidated basis amounted to \$141,976, equal to 11 cents a share on 1,251,873 shares of combined "A" and "B" common stock. This compares with \$131,290, or 10 cents per share for the first quarter of the previous fiscal year.

Harry Bloomfield, President, stated that for the first quarter of the fiscal year ending June 30, 1963, the company has begun reporting on a cash earnings basis rather than on a net income basis as in the case of industrial companies. This method, he pointed out, is widely used by publicly owned real estate companies and is the best yardstick for showing progress. Net cash earnings consist of net income, after taxes, with depreciation added back on but before amortization of principal.

Rental income alone for the September 1962 quarter increased to \$457,291 from \$340,130 in the three months ended Sept. 30, 1961. "It is anticipated that our rental income for this current year ended June 30, 1963 will increase in excess of 30% over the previous fiscal year," he said, "and our construction billings will be approximately the same."

Mr. Bloomfield stated that the company is completing, during the fiscal year ending June 30, 1963, office buildings with a net rentable space of 457,685 square feet and two apartment houses with 237 units.

Total billings and rental income for the three months ended Sept. 30, 1962, amounted to \$1,800,899, on a consolidated basis, as compared with \$2,217,906 in the year-ago period.

For the fiscal year ended June 30, 1962, consolidated net cash earnings amounted to \$511,652, or 41 cents on the combined "A" and "B" common stock against \$312,566, or 25 cents per share for the preceding year.—V. 196, p. 1552.

Brown-Forman Distillers Corp.—6 Months' Report

Period Ended October 31—	1962	1961
Earnings per share of common stock	\$0.93	\$0.85
Consolidated net sales	59,862,563	57,439,867
Net income before taxes	7,813,990	7,197,856
Provision for taxes on income	4,201,621	3,877,319
Consolidated net income	3,612,369	3,320,537
Outstanding shares of common stock (class A and class B common)	3,626,615	3,522,815
—V. 196, p. 4.		

Brown Shoe Co.—Record Sales, Earnings

The company's annual report, shows new records in sales and earnings. These record sales and earnings, already reported by Clark R. Gamble, Chairman and President, showed the company had an increase of 8.6% in net sales over 1961. Net sales for 1962 were \$223,598,928, compared with \$297,921,102 for 1961. Earnings fared even better with 1962 showing \$12,928,815, equal to \$6.84 per share on 1,889,059 shares outstanding, compared to a 1961 net earnings of \$10,514,466, equal to \$5.60 on 1,876,949 shares outstanding. . . an increase in earnings of 23% over 1961.

A record 33,402,929 pairs of shoes were manufactured during the year—a new record high for the company.—V. 196, p. 2376.

Bullock's, Inc.—Nine Months' Report

Period Ended—	Nov. 3/62	Oct. 28/61
Net sales	123,943,990	110,110,508
Income before Federal tax	10,735,892	10,354,556
Federal tax on income	5,629,482	5,333,363
Net income	5,106,410	5,021,193
Dividends on preferred stock		90,000
Net income applicable to common stock	5,106,410	4,931,191
Net income per share (2,611,902 shares for both years)	\$1.96	\$1.89
—V. 196, p. 1049.		

Burndy Corp.—Acquisition

See Glass-Tite Industries, Inc., this issue.—V. 196, p. 2076.

Burnell & Co., Inc.—Six Months' Report

Period Ended / Sept. 30—	1962	1961
Sales	\$1,825,346	\$1,542,715
Net income (loss)	60,273	(56,949)
Per share	\$0.09	—
—V. 196, p. 637.		

Capitol Products Corp.—Appointment

The Chase Manhattan Bank, New York, has been appointed transfer agent for the capital stock of the corporation.—V. 190, p. 667.

Carolina Pacific Plywood Inc.—Six Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$5,536,836	\$5,698,694
Net after taxes	230,464	341,298
Earned per common share	\$0.46	\$0.68
—V. 196, p. 317.		

(L. E.) Carpenter & Co.—Record Sales, Earnings

Sales and earnings of the company were at record levels for the nine months ended Sept. 30, 1962, George Lucas, Jr., President, reported. On sales of \$4,701,064 the company earned \$251,453 after estimated Federal income tax of the end of the period. This was 10% above the \$229,044 or 49 cents a share earned in the 1961 nine-month period on the same capitalization. Sales in the comparable months of 1961 amounted to \$4,257,782.—V. 196, p. 1049.

Century Industries Co., Inc.—Net Up 37.4%

Consolidated net earnings, after income taxes, of Century Industries and subsidiaries for the nine months ended Sept. 30, 1962, increased 37.4% over results for the corresponding period of last year. Alfred Tannenbaum, President, announced. The nine months total also showed a better than 10% gain over the earnings for the full year 1961.

The net earnings for the nine months ended Sept. 30, amounted to \$285,222 or 94 cents a share of common stock, compared with \$207,539 or 68 cents a share for the corresponding period of the previous year.

Pretax earnings, at \$509,222, were 51% greater than for the first nine months of 1961.—V. 196, p. 853.

Cincinnati Gas & Electric Co.—Net Higher

Net earnings of the company and subsidiaries for the third quarter of 1962 were 33 cents per common share, after preferred dividends, compared to 29 cents for the third quarter of 1961, reported William H. Zimmer, President, in a quarterly letter to shareholders. Earnings for the 12 months ended Sept. 30, 1962, were \$2.79 per common share compared to \$2.55 a year ago. Current earnings reflect a change in accounting method for Federal income taxes and prior earnings have been restated for comparative purposes.

Under present Federal income tax laws, it is permissible to take greater than normal amounts of depreciation as a tax deduction during the early years of the service life of the property. This results in a deferral of current Federal income taxes to the later years of the service life of the property. The company has followed the practice of reserving this deferral in order to equalize over the service life of the property the income tax effect of accelerating depreciation deductions.

As a result of the change in accounting treatment and the re-statement of earnings, reported earnings per common share were increased 7 cents, and 6 cents for the 1962 and 1961 quarters, respectively, and by 26 cents and 25 cents for the 12 months periods ended Sept. 30, 1962 and 1961, respectively.—V. 196, p. 853.

Cle-Ware Industries, Inc.—Sales Up 26.3%

This Cleveland automotive warehouse distributor has announced an all-time high in sales and earnings for the six-month period ended Oct. 31.

Total sales volume rose to a record \$1,959,473, a total of \$408,217, up 26.3% over last year's volume, thus maintaining an annual sales increase rate of more than 22% a year for the past 10 years.

Earnings before taxes increased to \$236,365, an all-time high. Earnings per share increased from 26 cents to 30 cents per share, based on 393,583 shares outstanding, reflecting a 5% stock dividend, or an increase of 27 cents to 32 cents per share, based on 375,000 shares outstanding before the stock dividend as of October 1961.

After taxes profit was \$119,365, compared to \$102,607 during the same period in 1961. Micky Adelman, Vice-President of Cle-Ware Industries, pointed out that the rise in sales came from expansion of its sales marketing area into seven states, including parts of New York; distribution of Kar-Kare automotive products nationally, and increased sales in the mushrooming discount market.—V. 196, p. 1240.

Coastal States Gas Producing Co.—Qtrly. Report

Period Ended Sept. 30—	1962	1961
Total revenues	\$9,938,642	\$6,394,911
Cash earnings (income before depl. & deprec. and provision for deferred Fed. inc. taxes)	2,773,417	1,688,147
Per share cash earnings	\$0.45	\$0.28
Net income	1,561,013	910,338
Per share net income	\$0.25	\$0.15
Shares outstanding, end of period	6,189,319	6,062,442
—V. 196, p. 1766.		

Coleman Co., Inc.—Sales, Net Higher

The company has reported net income of \$1,056,319 or \$1.66 per share of common stock on sales of \$35,159,251 in the first nine months of 1962.

For the like period last year net income was \$673,114 or \$1.05 a share on sales of \$31,174,102.

Sales and earnings in October continued the upward trend, Sheldon Coleman, President and Chairman said. "All six operating divisions are ahead of last year in profit performance, and we are confident we will experience one of the best fourth quarters in the history of the company," Mr. Coleman told directors at their regular quarterly meeting.—V. 196, p. 853.

Conso Products, Inc. — Note Sold Privately

On Dec. 14, 1962, it was reported that a \$1,250,000 promissory note due Nov. 30, 1977, issued by this company had been sold privately through H. Hentz & Co., New York.—V. 196, p. 1447.

Consolidated Bottling Co.—Securities Offered

Pursuant to a Dec. 7, 1962 prospectus, Suplee, Yeatman, Mosley Co., Inc., Philadelphia, offered publicly, 100,000 shares of this firm's common stock and \$750,000 of its 6% subordinated sinking fund debentures.

The stock was priced at \$5 per share and the debentures at 98 1/2%, plus accrued interest.

Each \$1,000 debenture carries one warrant to purchase 100 shares, and each \$500 debenture one warrant to purchase 50 shares at from \$5 to \$9 per share.

BUSINESS—The company and its subsidiaries of 605 North American St., Phila., are engaged primarily in the manufacture, bottling and distribution of carbonated beverages under the franchised trade names No-Cal and Squirt, and under proprietary and private brand trade names. The company also has a commitment for the exclusive franchise to produce, sell and distribute Royal Crown Cola in the metropolitan Philadelphia area commencing on or before July 1, 1963. The company also manufactures and sells syrups to institutions,

into an underwriting agreement pursuant to which they have agreed severally to purchase from the company the following respective principal amounts of common stock and debentures subject to the terms and conditions of the underwriting agreement.

	Shares	Debentures
Suplee, Yeatman, Mosley Co., Inc.	35,000	\$265,000
P. W. Brooks & Co., Inc.	10,000	75,000
Woodcock, Moyer, Fricke & French Inc.	10,000	75,000
Boenning & Co.	6,600	50,000
Butcher & Sherrerd	6,600	50,000
C. S. McKee & Co., Inc.	6,600	50,000
Stroud & Co., Inc.	6,600	50,000
Penington, Colket & Co., Inc.	4,000	30,000
Charles A. Taggart & Co., Inc.	4,000	30,000
Cunningham, Schmetz & Co., Inc.	3,400	25,000
Hecker & Co.	3,400	25,000
Kay, Richards & Co.	3,400	25,000

—V. 196, p. 2073.

Consolidated Edison Co. of New York, Inc.—Plans New Atomic Plant—

Consolidated Edison has applied to the Atomic Energy Commission for a construction permit to build a million kilowatt nuclear electric power plant at a site adjacent to the company's Ravenswood station in Long Island City, Queens.

Harland C. Forbes, Chairman, said the proposed plant will have oil-fired superheaters and that this combination design will produce electricity at a cost competitive with a plant using conventional fuel entirely.

Preliminary estimates indicate construction costs of \$175,000,000 for the proposed plant. Total cost of a kilowatt hour from the plant is estimated at under seven mills, with fuel costs alone put at about two and one-half mills per kilowatt hour. These estimates reflect the best judgment of Westinghouse Electric Corp. and Stone & Webster Engineering Corp. These companies provided the designs on which the project is based.

Con Edison has placed in operation its 275,000 kilowatt atomic plant at Indian Point on the Hudson River in upper Westchester. Mr. Forbes said, "Our experience in designing, building, and operating Indian Point has been invaluable in aiding our determination to bring the benefits of atomic power to our customers at the earliest possible time. Thanks to Indian Point, we can now add the atom to our normal fuel pile at a cost no greater than the coal, oil, and gas we have been using."

"We believe," Mr. Forbes said, "the power reactor plant proposed in our application is in line with objectives the Atomic Energy Commission outlined recently in a report to President Kennedy on the future of civilian nuclear power. The first objective set forth by the Commission was the demonstration of economic power by the construction of plants incorporating the presently most competitive reactor types." The Ravenswood reactor would be an advanced version of the pressurized water reactors of the type proven at Indian Point, Yankee in many naval vessels, and in the merchant ship Savannah.

"The proposed project should also contribute to the achievement of the second objective, the early establishment of a self-sufficient and growing nuclear power industry. . . . The Ravenswood project would be constructed, as was Indian Point, entirely with funds raised by Con Edison. No government monies would be involved."

"Our purpose in making an application at this time," Mr. Forbes said, "is to enable us to plan the orderly expansion of our generating capacity beyond our present commitments. Plans call for completion of the plant by 1970. By making our application now, ample time will be available for the Commission and other interested parties to evaluate the proposal."

"As at Indian Point, our overriding concern is with the safety of the proposed project. By extension of what was learned at Indian Point we are confident that a nuclear power plant can be built in Long Island City, or in Times Square for that matter, without hazard to our own employees working in the plant or to the community. The final design of the plant and all operating procedures and technical specifications will, of course, be in conformity with regulations of the Atomic Energy Commission."

"The major community advantage of nuclear power plants located near centers of high electric usage beyond the economic one of lower transmission costs is the reduction of air pollution," Mr. Forbes said. "This advantage alone provides a strong incentive for Con Edison with its highly concentrated electric service territory to push ahead with the advancing art of nuclear electric generation as fast as prudence and economics allow. We believe the Ravenswood project meets these standards and will promote the achievement of national goals for the future of civilian atomic power."—V. 196, p. 2377.

Consolidated Electronics Industries Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	125,613,418	101,702,509
Cost of sales	95,111,268	77,513,147
	30,502,150	24,189,362
Selling, administrative and general expenses	21,858,607	17,856,266
	8,643,543	6,333,156
Sundry (income) or expense-net	103,603	(207,101)
Net income before Federal income taxes	8,536,940	6,540,257
Provision for Federal income taxes	4,960,000	3,277,980
Net income before minority interest	4,476,940	3,262,277
Minority interest	786,122	218,655
Net income for period	3,690,818	3,043,622
No. of shares of capital stock outstanding	3,172,377	3,157,002
Earnings per share	\$1.16	\$0.96

—V. 196, p. 744.

Consolidated New Pacific Ltd.—Stock Trad'g Susp'd

On Dec. 7, 1962 the American Stock Exchange suspended the company's \$1-per-common from dealings on the Exchange because the company does not meet the standards of the Exchange for continued listings in respect to earnings.

An application has been filed with the SEC to delist the issue.

Coty International Corp.—Reincorporation OK'd—

On Dec. 10, 1962, stockholders voted to merge the company into Coty International Corp., a former subsidiary, incorporated in Panama, to change the domicile of the company from Delaware to Panama. The action became effective Dec. 14.

Stockholders of the former Delaware company have been requested to forward their certificates, accompanied by a letter of transmittal, to Wilmington Trust Co., Corporate Trust Division, Wilmington, Del., to receive in exchange one and one-fifth class A shares of the Panama company for each share of the Delaware company surrendered.

Fractions needed to make up one additional share may be purchased from Wilmington Trust Co., until Feb. 1, 1963, after which time fractional interest will be sold and proceeds distributed to stockholders entitled thereto.—V. 196, p. 2377.

Cowles Magazines & Broadcasting, Inc.—Acquisition Completed—

The acquisition of Family Circle, Inc., by Cowles Magazines, publisher of "Lock," was completed Dec. 10, according to an announcement by Gardner Cowles, President of the Cowles firm. Mr. Cowles said that Family Circle will be operated as a wholly-owned subsidiary of Cowles.

Family Circle publishes Family Circle magazine, which has a circulation in excess of 7,000,000.

Mr. Cowles said that the magazine will continue unchanged "except for the continuous improvements that are always going on in any progressive magazine."—V. 196, p. 1874.

Crestmont Consolidated Corp.—9 Months' Report—

Period Ended September 30—	1962	1961
Operating revenues	\$930,918	\$805,775
Operating expenses	863,268	753,690
Operating profit	67,650	52,085
Other deductions	51,444	94,682
Net profit or (loss)	\$16,206	(\$42,597)

—V. 196, p. 950.

Crowell-Collier Publishing Co.—Sales Up 34%—

The company has reported consolidated sales for the nine months ended Sept. 30 of \$69,804,072, an increase of 34% over a total of \$52,036,116 in the same period last year.

Net earnings were \$3,510,969, or \$1.12 per share compared with \$3,400,763, or \$1.10 per share reported for the first nine months of 1961. Nine-months earnings per share for 1962 are based on 3,130,337 shares outstanding on Sept. 30, 1962 and for 1961 on 3,078,224 shares outstanding on Sept. 30, 1961, giving effect to the 4% stock dividend in December 1961.

Results include operations of La Salle Extension University from June 30, 1961 only and operations of Scientific Materials, Inc. from January 1962 only.

Consolidated sales in the third quarter totaled \$29,827,796 compared with \$24,059,538 for the same period in 1961. Third quarter earnings in 1962 were \$2,612,110 or 83 cents per share. Earnings for the period in 1961 were \$2,580,081 or 83 cents per share.—V. 196, p. 638.

Dayton Power & Light Co.—Construction Program

The company will spend approximately \$17 million for new construction in 1963.

The announcement was made by James M. Stuart, DP&L president, following the approval of the construction budget on Dec. 7.

"The proposed expenditure is an increase of 12% over 1961 and is greater than any annual expenditure since 1959," said Mr. Stuart. "Most of the money will go into the improvement of existing facilities to meet the growing demand for gas and electric service."

Expenditures for new electric facilities will total \$12,700,000; gas, \$4,135,000; steam heat, \$140,000, for a total of \$16,975,000.—V. 195, p. 2032.

Defiance Industries, Inc.—Quarterly Report—

Defiance Industries has reported net earnings of \$94,718 after taxes on sales of \$1,754,478 for the quarter ended Sept. 30, 1962. Robert L. Huffines, Jr., Chairman of the Board, announced at the annual meeting in Defiance, Ohio.

The earnings equal 12½ cents on each share of class B common stock outstanding (676,159) after provision for dividends on the class A stock.—V. 196, p. 2077.

Denver & Rio Grande Western RR.—To Sell Equipment Trust Certificates—

The company has announced plans to sell \$4,500,000 of equipment trust certificates at competitive bidding Jan. 9, 1963 (12 noon MT) at its office, 1531 Stout St., Denver.—V. 196, p. 1978.

Detroit Mobile Homes, Inc.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Total gross revenues	\$21,501,184	\$18,261,530
Net sales of Mobile Homes	19,632,233	17,407,239
Gross finance revenues	1,126,222	646,317
Other revenues	742,729	207,974
Income before Federal income taxes and minority interest	414,996	1,076,744
Total net income	477,730	615,576
Earnings per share, based on 1,133,500 shs.	\$0.42	\$0.54

—V. 196, p. 1552.

(E. I.) du Pont de Nemours & Co.—Construction Program—

The company expects to invest \$350 million in construction of new and improved plant, laboratory, and other facilities in 1963, a substantial increase over the \$240 million it is putting into construction this year, Lammot du Pont Copeland, president stated.

He announced the figure in addressing the annual meeting of the Investment Bankers Association of America, and called it part of Du Pont's effort in "moving forward" to strengthen the national economy. He became president of the company last August.

Authorizations for new projects by the company in the final half of this year will more than double those made in the first half of 1961, he added. The expansion is necessary to "bring to the public the benefits of past and current research." While he did not predict possibilities for 1964, he said, "We shall be prepared to go forward in the future with whatever opportunities for profit can be developed."—V. 196, p. 854.

ERT Corp.—New Name—

See Emertron, Inc., this issue.

Ehrenreich Photo-Optical Industries, Inc.—Notes Sold Privately—On Dec. 10, 1962, it was reported that \$750,000 of this firm's 10-year notes, with warrants, had been sold privately through Lee Higginson Corp., New York.—V. 195, p. 637.

Ekco Products Co.—To Redeem Preferred—

The company has called for redemption on Jan. 14, 1963, all of its outstanding 4½% cumulative preferred stock, first and second series at \$108 plus accrued dividends.—V. 196, p. 2078.

Electric Autolite Co.—Sales Higher—

Consolidated net sales of the company for the nine months ended Sept. 30, 1962, amounted to \$131,448,512. This compares with net sales of \$119,172,647 for the first nine months of 1961. Robert H. Davies, President, in a report to shareholders said the major portion of the \$12,275,865 increase is the result of increased requirements for automotive original equipment parts.

Sales for the third quarter of 1962 were \$40,220,446 as compared to sales of \$36,566,157 for the corresponding period of 1961. Sales for the third quarter of both years reflect the seasonal decrease due to the automotive industry model changeover during this period.

Mr. Davies reported that net earnings after taxes for the first nine months of 1962 were \$1,808,585 or \$1.53 per share as compared with \$1,814,573 or \$1.29 per share for the first nine months of 1961, based on the average number of shares outstanding during each period. In 1961 there was also a special credit of \$14,841,293, equivalent to \$10.53 per share, resulting primarily from the net gain on sale of certain assets.—V. 196, p. 1552.

Emertron, Inc.—Name Change Effective—

On Dec. 3, 1962, the name of the company was changed to ERT Corp.—V. 195, p. 2701.

(L. M.) Erisson Telephone Co.—Acquisition—

This Stockholm company, parent firm of the worldwide Erisson Group of telecommunications companies, has announced acquisition of the majority interest in A/S Elektrisk Bureau, Norwegian telecommunications and electrical equipment manufacturer. A/S Elektrisk now becomes a subsidiary of L. M. Erisson Telephone.

Acquisition was accomplished through purchase of slightly more than 10% of A/S Elektrisk's capital stock. Since 1918, L. M. Erisson Telephone has held 40% of the capital stock of A/S Elektrisk which has headquarters in Oslo, Norway.

Elektrisk Bureau, founded in 1882, is engaged primarily in the manufacture and installation of telephone equipment, including automatic and manual telephone exchanges, telephone instruments and long-distance transmission equipment.

Through its wholly owned subsidiaries, A/S Norsk Kabelfabrik, at Drammen, A/S Norsk Signalindustri and A/S Industrikontrull, all of Oslo, Elektrisk Bureau is also in the cable, railway signaling and data processing fields.

Consolidated net sales of A/S Elektrisk Bureau in 1961 amounted to \$7,925,400. The company has approximately 1,800 employees. The Erisson Group, with operations in 75 countries, had sales of \$222,147,000 in 1961. The Group's manufacturing subsidiary in the United States is North Electric Co., Galion, Ohio.—V. 196, p. 1345.

Fabco Enterprises, Inc.—Common Offered—Pursuant to a Dec. 7, 1962 prospectus, Dynamic Planning Corp., New York, offered publicly 83,500 shares of this firm's common stock at \$4.50 per share.

Net proceeds to the company, estimated at \$281,902, will be used to repay outstanding bank loans, purchase inventory and equipment for the opening of additional stores, increase working capital, and for other corporate purposes.

BUSINESS—Fabco Enterprises, incorporated under the laws of the State of New York on Dec. 11, 1953 and its subsidiaries are engaged in the operation of 12 self-service retail shoe departments leased by it in discount department stores and one retail store. The company is located in New York and New Jersey. The merchandising activity of the company through these outlets places emphasis on discounting, that is presenting to the consumer footwear at a lower price than is normally associated with equivalent merchandise available at other retail locations in a particular area. The company is able to offer such prices by sharing with the customer a portion of the savings from lower sales costs attributable to the self-service feature as well as lower purchasing costs achieved by volume purchasing. The company manufactures none of the merchandise it sells, but purchases a wide variety of men's, women's and children's shoes and related footwear directly from manufacturers.

The company has its general office and warehouse facilities at 4906 Avenue D, in Brooklyn, N. Y. For several years it operated shoe stores on highways but its principal growth dates from 1957 when it began to sell through leased departments in discount stores.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)	1,000,000 shs.	253,500 shs.
Common stock purchase warrants	10,000 wts.	10,000 wts.
Notes payable to officers	\$36,000	\$36,000

Fedders Corp.—Sales Higher, Net Down—

Sales of Fedders Corp. for the fiscal year ended Aug. 31, 1962 were slightly above those for the preceding 12-month period, reflecting the company's continuing leadership in room air conditioning as well as its further rapid penetration of the important and growing market for residential and commercial central systems, Salvatore Giordano, Chairman and President, said in his report to stockholders.

Based upon information presently available, he reported, Fedders room air conditioners again outsold any competing brand and the company once more accounted for an increased percentage of total volume in that field. The substantial gain in central system air conditioners for residential and commercial purposes exceeded the rate achieved by this segment of the industry as a whole, he said, with volume in this product group currently representing a major element in the company's overall business.

Earnings, however, were below those of a year earlier, due to several factors, Mr. Giordano reported.

Net sales for the fiscal year ended Aug. 31, 1962 totaled \$60,550,526 as compared with \$59,316,003 for the preceding fiscal year. Profit before Federal taxes on income was \$4,896,344 as against \$6,808,221 for fiscal 1961.

Net income, after Federal taxes on income amounted to \$2,511,344 and was equivalent to \$1.22 per share on the average number of 2,062,494 shares of common stock outstanding during the period. This compared with fiscal 1961 net earnings of \$3,508,221, or \$1.75 per common share on the average number of shares outstanding during that year.—V. 196, p. 217.

Fiat Metal Manufacturing Co., Inc.—Sales, Earnings Higher—

The company has reported for the nine months ended Sept. 30, 1962, net sales of \$5,829,974, against \$5,663,530 for the corresponding period of 1961, it was announced by Howard S. Nilson, president.

Net income for the 1962 nine months period was \$367,759, or \$.71 a share on 520,787 shares outstanding. Net income a year earlier was \$370,793, or \$.71 a share on 522,362 shares outstanding.

Net sales for the third quarter ended Sept. 30, 1962, were \$2,055,856, compared to the net sales of \$2,017,019 for the third quarter of 1961.

Net income for the third quarter of 1962 was \$148,265 or \$.28 a share, as compared to net income of \$148,575, or \$.28 a share in the 1961 period.

Earnings for the nine months ended Sept. 30, included a non-recurring credit of \$32,558 equal to \$0.06 a share from the sale of excess property in California, and a non-recurring charge of \$49,338, equal to \$.09 a share resulting from the devaluation of the Canadian dollar.

Net income for the nine months of 1962 before the non-recurring credit and charge was \$384,599.

Fiat Metal manufactures precast shower floors, shower enclosures and toilet partitions.—V. 196, p. 951.

First Connecticut Small Business Investment Co.—Common Offered—On Dec. 13, 1962, an underwriting group headed by P. W. Brooks & Co., Inc., New York, made a public offering of 75,000 shares of this firm's common stock at \$7.50 a share.

PROCEEDS—Net proceeds from this sale will be added to the general funds of the company for investment in small business concerns which are independently owned and operated and are not dominant in their fields of operation. Small business firms have been further defined as being those companies with assets not in excess of \$5,000,000 or net worth in excess of \$2,500,000, not net income in excess of \$250,000 after Federal income taxes during the preceding two years.

BUSINESS—The company, of 955 Main Street, Bridgeport, Conn., was organized in 1960. It has elected to be treated as a regulated investment company and intends to pay cash dividends on a quarterly basis equal to at least 90% of its investment company taxable income.

As of Sept. 30, 1962, the company had invested a total of approximately \$2,038,000 in small business concerns. Of this amount, some \$1,677,000 was invested in 104 secured loans of an average maturity of approximately six years, \$271,000 in the convertible debentures of 11 companies and \$75,000 in the equity securities of four companies. Up to the present time the company has not invested as much as 5% of its total assets in any one small business concern. While the company has not realized any losses on its loans and investments to date, nevertheless it has set aside approximately \$90,000 or 4.4% of the aggregate net cost of outstanding loans and investments, as a reserve against possible loss.

REVENUES—The company reported total revenues (unaudited) of \$126,442 for the six months ended Sept. 30, 1962, and income of \$58,176 before provision for reserve of \$32,975 against possible losses. Dividends declared in this period amounted to \$25,201.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% five-year notes	\$745,000	\$600,300
5% subordinated debentures	400,000	400,000
Common stock (par \$1)	1,500,000 shs.	301,506 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase contract,

to purchase from the company the respective number of shares of common stock offered, set forth opposite their names below:

Shares	Shares
P. W. Brooks & Co. Inc. 56,000	Suplee, Yeatman, Mosley 5,000
Amott, Baker & Co. Inc. 6,000	& Co. Incorporated 5,000
Strauss, Blosser & McDowell 5,000	Berry, Douglas & Fitzhugh, Inc. 2,000
	Harold H. Huston & Co. 1,000

—V. 195, p. 1310.

Floyd Bennett Stores, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Operating revenues and sales	\$6,434,657	\$1,070,114
Profit after taxes	196,418	84,038
Earnings per share	\$0.34	\$0.15

—V. 196, p. 1768.

Food & Drug Research Laboratories, Inc.—Common Offered—The initial sale of Food & Drug Research Laboratories common stock was made Dec. 13 through public offering of 40,000 shares at \$10 a share, it was announced by Charles Plohn & Co., New York City, the principal underwriter.

PROCEEDS—Net proceeds, estimated at \$316,000, will be used by the company for expansion of its laboratories space in the metropolitan New York area and at Waverly, N. Y., for the acquisition of materials and equipment, recruitment of additional scientific personnel, repayment of a bank loan, and for marketing and sales promotion.

BUSINESS—The company whose address is Maurice Ave., at 58th St., Maspeth, L. I., is engaged in food and drug research and testing in providing consultation services for industries concerned with production, processing or distribution of foods, drugs, cosmetics, animal feeds, pesticides, agricultural chemicals, and packaging materials. Emphasis is placed on dollar sales volume, efficacy and safety of products. Based on dollar sales volume the company is one of the largest independent commercial laboratories specializing in research, development and testing for the food, drug, cosmetic and allied industries.

REVENUES—Operating revenues (unaudited) for the eight months ended Aug. 31, 1962, amounted to \$773,610 and net income was \$53,933.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Debt:	Authorized	Outstanding
5 1/2% first mortgage note, due May 22, 1966	\$40,000	\$40,000
Capital stock:		
Common stock (50 cents par)	750,000 shs.	95,000 shs.

UNDERWRITERS—The underwriters named below have entered into an underwriting contract with the company, wherein and whereby the company has agreed to sell and the underwriters have severally agreed, subject to the terms and conditions of the underwriting contract, to buy the number of shares of common stock set forth below:

Shares
Charles Plohn & Co. 25,000
Richard J. Buck & Co. 4,000
B. W. Pizzini & Co., Inc. 4,000
Gartman, Rose & Feuer 2,000
Lubetkin, Regan & Kennedy 2,000
McMahon, Lichtenfeld & Co. 2,000
Stern, Hoffman & Co., Inc. 1,000

—V. 195, p. 2591.

Freuge Corp.—Revenues Higher—

The corporation has reported that increased general contracting activity resulted in a rise of gross revenues for the fiscal year ended June 30, 1962. Also, it said that building activity for its own investment account had increased substantially.

The diversified building and real estate firm said in its annual report that gross revenues for fiscal 1962 were \$15,672,000 as compared with \$12,469,000 for the previous 12-month period. Although there was a net loss of \$31,000 in fiscal 1962, it was a substantial improvement over the previous year. Also, the company pointed out that when depreciation charges, included in the fiscal 1962 loss, were added back the resulting net cash flow for the year was \$325,000.—V. 196, p. 529.

Gardner-Denver Co.—Proposed Stock Split—

Directors of the company have voted to propose to the stockholders that the authorized common shares be increased from 3,000,000 to 6,000,000 and that the outstanding common stock be split 3-for-2.

The board further stated that if the stock split is approved, the regular quarterly dividend rate will be set at 37 1/2 cents per share. On the basis of the present stock, this would represent an increase in the annual rate from \$2 to \$2.25 per share, or 12 1/2%. As of Sept. 30, Gardner-Denver had 2,312,332 common shares outstanding.

G. V. Leese, President, said the proposal will be submitted to stockholders at a special stockholders' meeting on Jan. 17. The first quarterly dividend at the proposed new rate would be declared for payment on March 15, 1963, to stockholders of record on March 1, 1963.—V. 196, p. 1875.

General Controls Co.—Proposed Merger—

The company has announced agreement to merge its operations with those of International Telephone & Telegraph Corp., according to William A. Ray, President.

"The merger will enable General Controls to move forward at a faster pace with traditional plans and objectives—the intensification of the company's growth in the automatic controls field here and overseas. There is no doubt that company growth will be more rapid with the assistance of all employees and the added financial and technological aid of ITT," the president pointed out.—V. 193, p. 1014.

Gilchrist Co.—Results of Stock Purchase Offer—

Walter J. Schneider Corp., reports that it has terminated its offer to buy 62,500 shares of the company's outstanding stock at \$17 per share. The offer expired Dec. 13.

A spokesman for Walter J. Schneider said that his company failed to acquire the 50.46% controlling stock interest it sought, but he would not disclose the number of shares actually tendered.

The offer was originally made in mid-November through newspaper advertisements, and without the support of Gilchrist management.—V. 196, p. 2178.

Glass-Tite Industries, Inc.—Affiliate Sold—

This Providence, Rhode Island, company, has sold its 50% interest in Burndy-Escon, Inc. to Burndy Corp., of Norwalk, Conn., according to an announcement by Ralph R. Papitto, President and Julian Rogoff, President of Burndy Corp.

Under terms of the agreement, Glass-Tite will receive 10,000 shares of the Burndy Corp. common stock which it will hold as an investment.

Escon, Inc., was established as a wholly-owned subsidiary by Glass-Tite in 1960. In June, 1961, a 50% interest was sold to Burndy Corp. and the company was renamed Burndy-Escon, Inc. Since that time, the line of hermetically sealed connectors has been exclusively marketed by Burndy Corp.

The president of Burndy Corp., Mr. Rogoff, stated that the addition of higher temperature, glass-to-metal seal connectors was a logical extension to the comprehensive Burndy connector line.—V. 196, p. 112.

Glickman Corp.—Chairman Resigns—

Louis J. Glickman, who earlier resigned as President and Chief Executive Officer of the corporation, has also resigned as Chairman and director and is no longer an employee, Louis A. Siegel, President and Chief Executive Officer, stated.

In announcing the resignation, the company reiterated that recent reports pertaining to Mr. Glickman's financial condition refer solely to his personal affairs and are unrelated to the financial stability of Glickman Corporation, the publicly-held real estate and development company.

Because of the termination of the syndication of the John Adams apartment house at 12th Street and Avenue of the Americas, all syndicate investors' funds held in escrow toward the syndication have been mailed back to them, Mr. Siegel reported.

In the regular bulletin to shareholders accompanying the eight cents a share monthly distribution declared for payment Dec. 10 which will be mailed on that day, the management is setting forth all of the circumstances surrounding recent developments. In addition to the current distribution, the usual eight cents a share distribution has already been declared for Jan. 10 as well.—V. 195, p. 2821.

(Wm.) Gluckin Co. Ltd.—A. S. E. Listing—

On Dec. 10, 1962, the common stock of the company was listed on the American Stock Exchange under the symbol GLU.—V. 195, p. 2595.

Great Northern Capital Co., Ltd.—Acquisition—

This Toronto company (formerly Great Northern Gas Utilities Ltd.) has announced the purchase of 300,045 shares of Consolidated Toronto Development Corp. Ltd. This purchase, which will become effective Dec. 17, 1962, increases Great Northern's holding to 722,635 shares, or approximately 93% of those outstanding, according to Alan T. Christie, President of Great Northern.

This transaction is the most recent development in Great Northern's program for expanding its activities beyond the distribution of natural and manufactured gas, electricity and propane. These operations were its primary fields of interest prior to January of this year, when a substantial amount of new capital was invested in the company, Mr. Christie said.

In addition to its ownership and development of high-grade residential land in "The Kingsway" area of Toronto, Consolidated Toronto owns over 49% of the outstanding shares of Atlantic Acceptance Corp. Ltd., approximately 43% of the shares of Camerina Petroleum Corp. and approximately 27% of the shares of Canadian Hydrocarbons Ltd. The remaining shares of these companies are publicly owned. Consolidated Toronto also holds controlling interests in several privately owned companies in diverse fields and a substantial amount of other marketable securities.

(Paul) Hardeman, Inc.—New Vice-President—

Edward L. Simon, Jr., 38, has been elected a vice president in charge of estimating of Paul Hardeman, Inc., aerospace construction and manufacturing firm.

He will be responsible for the company's preparation and review of bids, cost controls and field surveillance for civil and government projects.

Paul Hardeman, a subsidiary of Universal American Corp., New York, is engaged in missile site activation programs for the Air Force, construction of the Manned Spacecraft Center facilities for NASA, and world-wide civil construction including dams, powerhouses, bridges, tunnels and highways.—V. 196, p. 2378.

Harvey Radio Co., Inc.—Nine Months' Report—

Period Ended Oct. 31—	1962	1961
Net sales	\$5,275,938	\$3,129,366
Net earnings after taxes	261,173	154,013
Per-share earnings	\$0.34	\$0.20

—V. 196, p. 1242.

Havana Lithographing Co.—Stock Trading Susp'd—

On Dec. 7, 1962 the American Stock Exchange announced that the common stock of the company was suspended from dealings on the Exchange due to the absence of current financial information about the firm, and the fact that its properties, located in Cuba, had been expropriated by the Cuban Government.

Hayes Industries, Inc.—Net Up 85%; Sales 36%—

Hayes Industries, supplier to the automotive industry, has reported sales and earnings in the first quarter, ended Oct. 31, were the highest for any first quarter in the company's history.

Earnings rose 85% to \$379,700, equal to \$0.90 a share on the 423,915 shares outstanding. This compares with net earnings of \$204,722, or \$0.51 a share, for the comparable period a year ago, based on 402,115 shares then outstanding.

Sales for the quarter reached \$782,800, a 36% increase over first quarter sales of \$571,800 a year ago.

Fiscal 1962, which ended July 31, 1962, was the best year in the company's history. Sales and earnings set record highs of \$25,118,503, and \$1,342,764 or \$3.18 a share, respectively.—V. 196, p. 1346.

Heli-Coil Corp.—Earnings Higher—

Record sales and earnings were reported by Heli-Coil for its first fiscal half-year, the six months ended Oct. 31, 1962. Sales and other income amounted to \$4,844,783 for this period compared with \$3,943,614 for the corresponding period a year ago. Net income amounted to \$634,085 or 91 cents a share on the average number of shares outstanding, compared with \$550,366 or 79 cents a share on approximately the same number of shares outstanding in the first fiscal half a year ago.—V. 196, p. 1242.

Henry's Drive-In, Inc.—Net Up 120%—

Nine-month earnings 120% greater than those for a comparable period of 1961 were reported by this Chicago-based franchising company.

In a letter to shareholders, Charles Robbins, President, announced: "For the three quarters ended Sept. 30, 1962, Henry's earnings were \$13,628, while for the same period last year, they were \$59,715. Earnings per share were 57 cents for the first nine months of 1962, on 231,496 shares outstanding, compared to 28.4 cents on 210,000 shares outstanding for the same period last year.

Earnings for the first three quarters of this year were more than 50% greater than the full-year 1961 total of \$86,664.

Total revenues for the nine-month period were \$608,479 compared to \$328,255 for a like period last year.

Deferred income (the unearned gross profit portion in sales contract receivables to be realized during the lives of sales contracts) increased to \$5,052,330, approximately five times greater than at Sept. 30, 1961.

Mr. Robbins also pointed out that third-quarter earnings of \$65,868 were equal to those of the entire previous six months, \$65,760.

He said that between June 30 and Sept. 30, 1962, Henry's completed negotiations for 10 additional drive-ins to operate under the company's unique "Own-as-You-Earn" program, bringing the total for 1962 to 22 units.

"Own-as-You-Earn," he explained both provides the drive-in operator with eventual full ownership of his business, including land, building, equipment, and signs, and also adds to Henry's deferred income, which represents built-in income for the company during the lives of the sales contracts.—V. 196, p. 855.

Highway Trailer Industries, Inc.—Nine Months' Report—

Highway Trailer Industries has reported that net sales for the nine months ended Sept. 30, 1962, amounted to \$23,092,205.

Net income for the nine-month period was \$927,295, or \$1.22 per common share after provision for preferred stock dividends. No provision for federal income taxes was required because of operating losses in prior years.

The company pointed out that the per share income is based on the 714,086 shares of new \$1.25 par common stock outstanding after the recapitalization plan which was approved on Sept. 6.—V. 196, p. 1051.

Hilton Hotels Corp.—Net Higher—

Earnings from operations of Hilton Hotels for the nine months ended Sept. 30, 1962 were higher than for the like period of 1961, Conrad N. Hilton, Chairman and President, announced. However, consolidated earnings, including capital gains from property sales, were less than for the like period last year.

Net profit from operations for the first three quarters was \$4,863,289, equal after preferred dividends to \$1.20 a share on the 3,843,506 common shares outstanding. This compares with \$4,773,616, equal after preferred dividends to \$1.14 a share on the 3,810,988 shares outstanding at Sept. 30, 1961.

Consolidated net income for the first nine months was \$9,969,032, or \$2.53 a share, compared with \$11,875,671, or \$3 a share for the same span a year ago.

Sales and other income for the first nine months of 1962 amounted to \$160,554,244, compared with \$167,815,792 for the corresponding period of 1961.

"Factors contributing to the increased earnings include the receipt of greater profits from non-consolidated overseas units and improvements in the corporation's capital structure," Mr. Hilton said. "A tight control of operating and administrative expenses tended to overcome the pressure of rising costs."

Profit from operations for the quarter ended Sept. 30, 1962, was \$781,614, or 18 cents a share, compared with a loss of \$77,028, or 5 cents a share in the like quarter of 1961, resulting in a net improvement of 23 cents a share. Consolidated net profit for the third quarter was \$806,073, or 19 cents a share (including one cent in capital gains), compared with \$177,449, or a profit of one cent a share (after capital gains) for the third quarter of 1961. Revenue in the 1962 third quarter was \$45,764,334, as compared with \$50,153,645 for the corresponding quarter last year.

In 1963, the corporation plans to open 12 hotels around the world, adding approximately 8,000 rooms. There are 12 other hotels and inns under construction or under contract. With the 47 currently in operation, total Hilton projects number 71 in 59 cities around the world.—V. 196, p. 1146.

Holy Sugar Corp.—To Redeem Preferred—

The corporation has called for redemption on Feb. 1, 1963, all of its outstanding 5% cumulative preferred stock at \$30 per share, plus accrued dividends.

Home Insurance Co. of New York—Acquisition—

See Springfield Insurance Co., this issue.—V. 192, p. 1913.

Independent Telephone Corp.—Acquisition—

The corporation has acquired the Western Arkansas Telephone Co. now serving some 14,000 telephones in Arkansas. The nationwide ITC System will now be operating in 14 states, and will serve in excess of 80,000 telephones.

William B. Harrison, President of Independent Telephone said that the purchase of the majority of the stock was for an undisclosed amount of cash.

The Western Arkansas Telephone Co., with headquarters in Russellville, Ark., serves 16 communities and interlying rural areas through 15 exchanges. Ten of these exchanges are unattended dial offices. All communities served are in the six counties of Pope, Yell, Johnson, Logan, Franklin and Sebastian.

The firm of James A. Lobred & Co., of Washington, D. C., assisted in the negotiations for this acquisition.—V. 196, p. 1492.

Insuranshares Certificates, Inc.—Dissolution OK'd

On Dec. 7, 1962 stockholders of this closed-end investment company, meeting in Baltimore, approved a previously announced plan to dissolve the company and distribute its assets to stockholders. Securities owned by the company will be distributed to stockholders of record Dec. 31, with cash adjustments for fractional interests. The company reported net assets Sept. 30 of \$6,775,126, equal to \$38.04 a share.—V. 196, p. 1659.

Inter-American Development Bank—Bonds Offered—

On Dec. 12, 1962, "Felipe" Herrera, President, announced the public offering of \$75,000,000 of the Bank's 4 1/4% bonds due Dec. 15, 1982, at par and accrued interest, through a nationwide syndicate of commercial banks and investment banking firms jointly headed by Lazard Freres & Co.; Lehman Bros., and Blyth & Co., Inc., New York. The offering marked the Bank's first borrowing in the U. S. market.

Net proceeds will be included in the ordinary capital resources of the Bank.

SINKING FUND PROVISIONS—As a sinking fund the Bank is obligated to retire \$5 million of the bonds by Dec. 15 in each of the years 1968 through 1981, at 100% plus accrued interest. The sinking fund, together with the payment of \$5 million on Dec. 15, 1982, will retire the entire issue by maturity.

REDEMPTION FEATURES—The bonds will not otherwise be redeemable prior to Dec. 15, 1972. On and after that date to Dec. 14, 1975 they will be subject to optional redemption by the Bank in whole or in part at 102 1/2% plus accrued interest, and at decreasing prices thereafter.

BACKGROUND—The Inter-American Development Bank, whose membership consists of the United States and 19 other American republics, is an international institution established to further the economic development of its member countries. The Bank's subscribed ordinary capital resources consist of \$813,160,000. Of this amount, \$381,580,000 has been fully paid in and \$431,580,000 is subject to call by the Bank only when required to meet its borrowing obligations. The Bank's headquarters are at 808-17th St., N. W., Washington, D. C.

UNDERWRITERS—Under the terms and subject to the conditions contained in the underwriting agreement, dated Dec. 11, 1962, the underwriters named below have severally agreed to purchase, and the Bank has agreed to sell to them severally, the principal amount of bonds set forth below opposite their names:

Amount	(000's Omitted)	Federation Bank & Trust Co.	Amount
Lazard Freres & Co.	2,000	First National Bank of Chicago	1,500
Lehman Brothers	2,000	First National City Bank	1,500
Blyth & Co., Inc.	2,000	First Southwest Co.	200
A. C. Allen & Co.	530	Folger, Nolan, Fleming & Co., Inc.	325
Bache & Co.	530	Glore, Forgan & Co.	1,500
Eaton, Whipple & Co.	200	Goldman, Sachs & Co.	1,500
Robert W. Baird & Co., Inc.	200	Hallgarten & Co.	530
Baker, Weeks & Co.	200	Harriman Ripley & Co., Inc.	1,500
Bank of America	1,500	Harris Trust & Savings Bank	1,500
N. T. & S. A.	1,500	Hayden, Stone & Co., Inc.	530
Bankers Trust Co.	1,500	Hemphill, Noyes & Co.	530
J. Barth & Co.	200	Hirsch & Co., Inc.	325
Bear, Stearns & Co.	530	Hornblower & Weeks	745
A. G. Becker & Co., Inc.	530	E. F. Hutton & Co., Inc.	325
William Blair & Co.	325	W. E. Hutton & Co.	530
Blunt Ellis & Simmons	200		
Boettcher & Co.	200	Amount	
Bosworth, Sullivan & Co., Inc.	200	Johnston, Lemon & Co.	325
J. C. Bradford & Co.	200	Kidder, Peabody & Co., Inc.	1,500
Alex. Brown & Sons	530	Kuhn, Loeb & Co., Inc.	1,500
The Chase Manhattan Bank	1,500	Ladenburg, Thalmann & Co.	530
Chemical Bank New York Trust Co.	1,500	Lee Higginson Corp.	530
Clark, Dodge & Co., Inc.	530	Carl M. Loeb, Rhoades & Co.	1,500
Continental Illinois National Bank & Trust Co. of Chicago	1,500	Manufacturers Hanover Trust Co.	1,500
F. W. Craig & Co.	200	McDonald & Co.	200
J. M. Dain & Co., Inc.	200	Mellon National Bank & Trust Co.	1,500
Dempsey-Tegele & Co., Inc.	200	Merrill Lynch, Pierce, Fenner & Smith Inc.	1,500
Dick & Merle-Smith	530	The Milwaukee Co.	530
Dillon, Read & Co., Inc.	1,500	Model, Roland & Co.	200
Dominick & Dominick	530	Morgan Guaranty Trust Co. of New York	1,500
Drexel & Co.	1,500	Estabrook & Co.	325
Francis I. duPont & Co.	530		
Eastman Dillon Union Securities & Co.	1,500		
F. Eberstadt & Co.	530		
Equitable Securities Corp.	530		
Estabrook & Co.	325		

(000's Omitted)		Amount	
Company	Amount	Company	Amount
W. H. Morton & Co., Inc.	530	Salomon Brothers & Huzler	1,500
F. S. Moseley & Co.	530	Schwabacher & Co.	200
National Bank of Westchester	200	Shields & Co.	530
Newhard, Cook & Co.	200	Singer, Deane & Scribner	200
Northern Trust Co.	1,500	F. S. Smithers & Co.	325
Ohio Co.	200	William R. Staats & Co.	200
Paine, Webber, Jackson & Curtis	745	A. L. Stamm & Co.	200
Paribas Corp.	1,500	Stone & Webster Securities Corp.	1,500
Phelps, Fenn & Co.	530	Stroud & Co., Inc.	200
Wm. E. Pollock & Co., Inc.	530	Swiss American Corp.	325
R. W. Pressprich & Co.	530	Thomas & Co.	200
Chas. E. Quincey & Co.	530	Tucker, Anthony & R. L. Day	325
Raffensperger, Hughes & Co., Inc.	200	G. H. Walker & Co.	325
Reinholdt & Gardner	200	Walling, Lerchen & Co.	200
Reynolds & Co., Inc.	530	Weeden & Co., Inc.	325
Robinson-Humphrey Co., Inc.	200	Wertheim & Co.	1,500
L. F. Rothschild & Co.	530	White, Weld & Co.	1,500
		Dean Witter & Co.	1,500
		Wood, Struthers & Co.	325

Interchemical Corp.—Loan Agreement—

This manufacturer of chemical coatings for industry has concluded a loan agreement with the Metropolitan Life Insurance Co. of New York to provide it with growth and development funds without recourse to the sale of common or preferred stock.

Under terms of the agreement Interchemical will borrow a minimum of \$8,000,000 and may increase this amount to a maximum of \$12,000,000 before the end of 1964.

The borrowing will be done in instalments to the end of December, 1964 and will be repayable over a 10-year period beginning in 1968.

The probability of the company borrowing during 1962 was mentioned at the annual stockholders' meeting last April, Claud Brown, Interchemical Vice-President and Treasurer, pointed out. "It is expected to provide for the company's foreseen capital needs to finance its growth and diversification program without resort to the sale of common or preferred stock," he said.

Mr. Brown indicated that proceeds of the loan will assist in the financing of a number of plant expansion and modernization projects, including completion of the multi-million-dollar new central research laboratory now under construction at Clifton, N. J. The proceeds will also be used to repay the final \$2,450,000 due July 1, 1963, on Interchemical's 1948 loan from the same insurance company.—V. 196, p. 1769.

International Minerals & Chemical Corp.—Acquisition—

International Minerals & Chemical has acquired the country's three major independent oil well drilling mud companies by an exchange of stock.

They are Alamo Lumber Co., San Antonio, Tex.; May Brothers, Inc., Lafayette, Louisiana; and Mud Control Laboratories, Oklahoma City, Okla.

N. J. Dunbeck, vice-president in charge of IMC's Industrial Minerals Division, said the combined facilities of the three companies enable IMC to provide drilling mud and engineering services in all the major oil producing areas in the country.

IMC has been a supplier to independent drilling mud companies of basic mud materials, barite and bentonite, for 21 years.

Drilling mud, which is pumped inside the drill stem pipe as an oil well is being drilled, acts as a coolant and lubricant. It also seals the well from water and floats debris to the top of the well.—V. 196, p. 641.

International Stretch Products, Inc.—Annual Report—

Year Ended Aug. 31—	1962	1961
Net sales	\$7,199,714	\$4,343,259
Net income	548,138	419,962
Share earnings	\$0.61	\$0.47

—V. 196, p. 320.

International Telephone & Telegraph Corp.—Proposed Merger—

See General Controls Co., this issue.—V. 194, p. 218.

Interstate Bowling Corp.—Acquisition—

Acquisition of Elich Lanes in Denver, Colo., was announced by Ralph Roberts, President of Interstate Bowling.

"This acquisition was accomplished via a wholly-owned subsidiary of IBC, with no stock dilution, and without immediate cash payment," Mr. Roberts reported. "Payment for the acquisition is to come from net earnings of the new center, all due and payable in three years.

"The no-cash, no-stock acquisition of the 24 lane Elich Lanes is the third such for Interstate Bowling this past year. While it completes our present expansion program in the Denver area, IBC is continuing to work on acquisitions in other areas, and expects to make an announcement regarding this activity in the near future," Mr. Roberts concluded.—V. 194, p. 2334.

Itek Corp.—Reports Profit for Year—

Itek has announced that net earnings from operations after a full tax provision were \$280,260, or 24 cents a share, for the year ended Sept. 30, 1962; after reflecting a reduction in Federal income taxes arising from prior year losses, net earnings amounted to \$439,260, or 38 cents a share. These figures compare with last year's operating loss of \$1,838,150, or \$1.69 a share.

Itek also realized a gain of \$214,590 from the sale of an investment which brought 1962's net income including special credits to \$653,850, or 57 cents a share.

The company's 1962 sales were \$40,333,586—9% above last year's \$36,986,095.

Itek stockholders' investment increased 13% to \$9,470,000. This increase was largely the result of additions to retained earnings which included a net discount of \$359,000 realized from the purchase of a subsidiary's notes payable.

"The company's turn-around and increasing progress toward normal profitability during 1962 resulted from management reorganization and concentration of activities in the most promising areas of information technology," said Franklin A. Lindsay, President.—V. 196, p. 1493.

Jackson's/Byrons Enterprises, Inc.—Securities Offered—

On Dec. 12, 1962, Clayton Securities Corp., Boston, offered publicly, 100,000 shares of this firm's common stock at \$8.50 per share, and \$1,000,000 of its 6½% convertible subordinated debentures due Dec. 1, 1977, at par and accrued interest.

Net proceeds, estimated at \$1,670,000, will be used for expansion, repayment of loans, and working capital.

BUSINESS—Jackson's/Byrons Enterprises, and its subsidiaries are engaged in the operation of a chain of retail department stores offering a wide variety of popular to medium-priced clothing and other department store merchandise.

The company is a Florida corporation and was organized on July 31, 1959, for the purpose of acquiring the businesses and leaseholds formerly owned by the founders. Its principal executive offices are located at 29 N.W. 10th St., Miami 32, Florida.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock	Authorized	Outstanding
Class A (\$1 par)	1,000,000 shs.	160,000 shs.
Class B (\$1 par)	500,000 shs.	180,000 shs.
Bank loan (Secured)	\$1,250,000	\$350,000
Long term debt		
6½% conv. sub. debts. due 1977	1,000,000	1,000,000
Promissory notes (including amounts due within one year)		387,653
Sundry indebtedness		377,908

—V. 195, p. 1311.

Joseph & Feiss Co.—Acquisition—

Acquisition of Windbreaker-Danville Co., Danville, Ill., one of the country's best known and fastest growing manufacturers of men's and boys' jackets and other casual sportswear, by Joseph & Feiss Co., 122-year-old men's clothing firm, was announced by Richard H. Adler, President.

Windbreaker-Danville, which in eight years has grown from a volume of about \$500,000 to more than \$3,000,000 a year in the fiscal year ended Nov. 30, 1962, will be operated as a wholly-owned subsidiary.

Leonard W. Jaffe, President, and Arnold D. Wolin, Vice-President, the founders and co-owners of Windbreaker-Danville, from whom J & F has purchased the business, will continue to have full responsibility for all of its operations, according to Mr. Adler. He said they will operate it as a completely independent company in every regard and without any tie-in with Joseph & Feiss/Cricketer products or personnel. Headquarters will be maintained at Danville, where a plant expansion program is scheduled to start immediately and production operations will also be continued at the plant in Paris, Ill.—V. 195, p. 640.

Kaweckki Chemical Co.—Acquisition—

This producer of rare metals and chemicals has announced the acquisition of Metalonics Corp., Boston, Mass.

Metalonics, which produces extruded low-temperature brazing alloys and bi-metallic-conductor wires with specialized electronic applications, was acquired through an exchange of common stock. The details of the transaction were not disclosed.

Joseph C. Abeles, Kaweckki Chemical President, said there will be no changes in the management of Metalonics which will operate as a wholly-owned subsidiary. Norman R. Gardner will continue as President and Frank M. Yans and Alan D. Donaldson will remain as Vice-Presidents. All three are metallurgical engineers from Massachusetts Institute of Technology. Before founding Metalonics they were associated with Nuclear Metals Inc., originally the MIT Metallurgical Project and a subdivision of the World War II Manhattan Project.

"The specialized techniques developed by Metalonics in the production of extruded specialty metals will provide an important addition to the operations of Kaweckki Chemical and the background and experience of its management group will extend our technological competence," Mr. Abeles said.

Earlier this year Kaweckki Chemical acquired Accurate Specialties Co., Inc., of Hackensack, N. J., manufacturer of a wide range of products which it supplies to producers of electronic components.—V. 196, p. 1243.

Kayser-Roth Corp.—Quarterly Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$41,317,000	\$33,709,000
Earnings before taxes on income	2,877,000	1,860,000
Provisions for U. S. & foreign income taxes	1,418,000	705,000
Net earnings	1,459,000	1,155,000
Per common share	\$0.45	\$0.37
Average shares of common stock outstdg.	3,033,398	2,874,066

—V. 196, p. 952.

Keene Packaging Associates—Common Offered—

On Dec. 14, 1962, Hardy & Co., New York, and Kleiner, Bell & Co., Beverly Hills, Calif., offered publicly 150,000 common shares of Keene Packaging at \$4 a share. Of the total, 75,000 shares were sold for the company and 75,000 shares for certain stockholders.

PROCEEDS—Net proceeds to be received by the company will be used for plant expansion, purchase of equipment, financing increased inventories and accounts receivable, for working capital and general corporate purposes.

BUSINESS—Keene Packaging, of 947 Newark Ave., Elizabeth, N. J., is a designer and manufacturer of semi-rigid vinyl plastic cases and containers for packaging such consumer products as small home appliances, electric shavers and cosmetics. Many of the cases are re-usable for other purposes. Products also include plastic tool and implement kits, travel bags, checkholders and accessories such as hair dryer hoods and plastic aprons.

The company proposes to manufacture "premium" boxes for gifts by business concerns to employees and customers such as plastic attache cases, cosmetic cases, liquor boxes and golf ball kits, utilizing new box heat sealing techniques.

REVENUES—Net sales (unaudited) for the eight months ended Aug. 31, 1962, totaled \$2,069,102 and net profit was \$170,522, equal to 62 cents a share on the 275,000 shares then outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10¢ par)	Authorized	Outstanding
	800,000 shs.	350,000 shs.

—V. 195, p. 1801.

Kropp Forge Co.—Quarterly Report—

Period Ended Oct. 31—	1962	1961
Net sales	\$2,580,742	\$2,977,321
Net income	2,628	6,043
Working capital	2,814,252	2,192,249
Book value per share	\$3.71	\$3.63

—V. 196, p. 1347.

Leece-Neville Co.—Quarterly Report—

Period Ended Oct. 31—	1962	1961
Sales	\$5,147,347	\$3,368,709
Cost of sales	4,485,459	3,263,645
Gross profit	\$661,888	\$605,064
General, administrative and selling expenses	319,264	271,282
Other deductions	50,612	5,918
Profit before taxes	\$292,012	\$327,864
Provisions for Federal income tax	124,700	169,100
Net income	\$167,312	\$158,764
Net income per share	\$0.33	\$0.32

—V. 196, p. 1493.

Lenahan Aluminum Window Corp.—Stk. Pur. Offer

Pacific Coast Co., is offering to purchase 175,000 shares of this firm's outstanding common stock at \$3.50 per share, free from transfer taxes and brokerage commissions.

Accepting stockholders must forward their certificates, together with a letter of transmittal, to First National Bank of Chicago, Corporate Trust Dept., 38 South Dearborn Street, Chicago 90, Ill.

The offer expires Dec. 28, 1962, unless extended by Pacific Coast Co. The latter firm will pay a fee of 20 cents per share for each share purchased by it to any member of a national securities exchange of the NASD.—V. 196, p. 855.

Libbey-Owens-Ford Glass Co.—Investment—

See Alside, Inc., this issue.—V. 196, p. 1876.

Lincoln National Life Insurance Co. (Ind.)—Proposed Acquisition—

The company has offered to buy all the outstanding 709,939 shares of the American States Insurance Co., Indianapolis, at \$36 per share. The offer is conditioned upon acceptance by a minimum of 51% of American States' outstanding shares, and subject to verification of certain financial data by American States.—V. 185, p. 612.

Maremont Corp.—Acquisition—

Maremont has made its 10th acquisition in the automotive part re-manufacturing field, the diversified Chicago-based company announced.

The firm reported that it has purchased, for an undisclosed amount of cash, the General Armature & Manufacturing Co., Lock Haven, Pa.

General Armature rebuilds generators, starters, armatures, actuators and other parts for all brands of U. S. made vehicles. It has distribution in the Eastern U. S., Kansas and Texas. The company's net sales for 1962 should exceed \$3 million, a spokesman said. Prior to this year, Maremont operated clutch rebuilding plants in Atlanta, New York, Cleveland and Los Angeles. Since January, it has acquired five additional companies which rebuild water pumps, carburetors, generators, starters and a broad line of related parts.

A Maremont spokesman pointed out that General Armature "will be fully integrated into our coast-to-coast network of automotive part re-manufacturing and will represent an important base on the Eastern seaboard."

Combining its recent acquisition of the Gabriel Company—shock absorber and defense component producer—its Saco-Lowell textile machinery and ordnance division and its new and rebuilt parts division, Maremont now operates 31 manufacturing facilities coast-to-coast and three abroad.—V. 196, p. 2278.

May Department Stores Co.—Reports Higher Earnings.

The company had net earnings of \$5,198,000, or 71¢ per share of common stock after deducting dividends on preferred stock, for the three months ended Oct. 31, 1962, Morton D. May, President, reported to stockholders. This compares with earnings of \$4,368,000, or 59 cents per share, in the third quarter of 1961.

The May company's earnings for the nine months ended Oct. 31, 1962, were \$11,924,000, or \$1.59 per share of common stock, compared with earnings of \$8,733,000, or \$1.14 per share, in the first three quarters of 1961. Earnings increased \$630,000, or 19%, for the third quarter, and \$3,191,000, or 37%, for the nine months, over the same periods last year.

Sales for the third quarter of 1962 amounted to \$170,590,000 compared with sales of \$171,149,000 in the third quarter last year. For the first nine months of this fiscal year sales totaled \$493,284,000 as compared with \$479,321,000 during the same period last year.—V. 196, p. 1051.

(J. W.) Mays, Inc.—Sales Up 6.2%; Net Down—

At the annual meeting of stockholders, Major Max L. Shulman, President, stated that sales rose 6.2% to \$17,480,238 from \$16,451,031 in the first quarter ended Oct. 31, 1962.

Net earnings were \$204,988, or 23 cents per share, down slightly from \$206,705, or 23 cents a share, earned in the corresponding period of 1961.

Major Shulman said that the new Massapequa Shopping Center now being built on Long Island, N. Y., and scheduled to open in the Spring of 1963, would make substantial contribution to the company's sales and earnings.—V. 196, p. 747.

Mercantile Stores Co., Inc. (& Subs.)—Nine Months' Report—

Period Ended Oct. 31—	1962	1961
Net sales	121,627,209	116,081,817
Profit before income taxes	4,315,108	4,523,852
Provision for income taxes	2,230,000	2,345,000
Consolidated net profit	2,085,108	2,178,852
Earnings per share of common stock	\$0.71	\$0.74

—V. 196, p. 1448.

Michigan Consolidated Gas Co.—Parital Redempt'n

The company has called for redemption on Jan. 1, 1963, through operation of the sinking fund, \$450,000 of its first mortgage bonds 6¼% series due 1982 at 102.35% plus accrued interest. Payment will be made at the First National City Bank, 55 Wall St., N. Y.—V. 196, p. 2079.

Midland Capital Corp.—Investment—

Midland Capital has made a long term investment of \$495,000 in Baird Chemical Industries, Inc., for growth and expansion of manufacturing facilities, it was announced jointly by Joseph M. Baird, chairman of Baird, and C. Edgar Schabacker, Jr., chairman of Midland Capital.

Baird Chemical, formed in 1958, began as an importer of chemical raw materials, chemical intermediates, chemical specialty products, and later entered the field of manufacturing when it acquired Barlow Chemical Corp., a producer of quaternary ammonium compounds used as bactericides, algacides, and fungicides. The company also produces tertiary amines, and recently began shipment of high quality catalysts used in the production of polyurethane foam.

Midland Capital specializes in long term loans and investments for development of qualified companies throughout the United States and has invested more than \$10,000,000 in diversified industries. Publicly owned, Midland currently has a total investment capacity of about \$17,000,000.—V. 196, p. 1812.

Montana-Dakota Utilities Co.—Additional Financing Details—

Our Dec. 10, 1962 edition reported the sale on Dec. 7 of \$10,000,000 of this firm's 4½% first mortgage bonds due Dec. 1, 1987, at par and accrued interest, and \$5,000,000 of its 4½% first mortgage sinking fund bonds due Dec. 1, 1982, at 100.657% and accrued interest. The offerings were made through Equitable Securities Corp., New York, and associates. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Funded debt:	Authorized	Outstanding
First mortgage bonds:		
3% series due April 1, 1965		\$3,446,000
3% series due Sept. 1, 1970		4,000,000
3½% series due Nov. 1, 1972		4,000,000
3¾% series due April 1, 1976		3,000,000
3½% series due Sept. 1, 1979		5,000,000
5½% series due Dec. 1, 1983		10,000,000
3.10% serial bonds due Dec. 1, 1963-1968		900,000
3.50% serial bonds due April 1, 1963-1971		900,000
3% sinking fund bonds due March 1, 1975		4,003,000
4½% series due Dec. 1, 1987		10,000,000
4½% sinking fund bonds due Dec. 1, 1982		5,000,000
First mortgage pipe line bonds:		
3½% series due June 1, 1970, issued by Montana-Wyoming Gas Pipe Line Co.—assumed	\$2,600,000	\$2,600,000
3¾% sinking fund notes due Nov. 1, 1967	1,550,000	1,550,000
2% indirect obligations to U. S. Govt.—due 1963-1987—arising from acquisition of properties of Dakotas Elec. Cooperative, Inc.	3,897,290	3,897,290
Miscellaneous long-term obligations due 1963-1973	411,696	411,696
Capital shares:		
Preferred stock (cum.) (\$100 par) (all series)	300,000 shs.	100,000 shs.
4.50% series		50,000 shs.
4.70% series		50,000 shs.
5.10% series		50,000 shs.
Common stock (\$5 par)	4,000,000 shs.	2,354,738 shs.

UNDERWRITERS—The purchasers (who were successful bidders

in public competitive bidding) and the principal amount of term and sinking fund bonds to be purchased by them, are set forth below:

	Term Bonds	Sinking Fund Bonds
Equitable Securities Corp.	\$1,250,000	\$900,000
Drexel & Co.	1,000,000	650,000
Hallgarten & Co.	1,000,000	650,000
R. W. Fressprich & Co.	1,000,000	650,000
Baxter & Co.	800,000	550,000
Coffin & Burr	800,000	550,000
W. H. Morton & Co., Inc.	800,000	550,000
F. S. Smithers & Co.	800,000	550,000
Adams & Peck	400,000	—
First of Michigan Corp.	400,000	—
Granbery, Marache & Co. Inc.	400,000	200,000
Hirsch & Co. Inc.	400,000	200,000
The Ohio Co.	300,000	225,000
Dempsey-Tegeier & Co., Inc.	300,000	225,000
Robert K. Wallace & Co.	250,000	125,000

Missouri Pacific RR.—Equipment Trust Certificates Offered—Public offering of \$3,150,000 Missouri Pacific Railroad 4% equipment trust certificates, due Jan. 1, 1964-1978, was made Dec. 12, by a group managed by Halsey, Stuart & Co. Inc., Chicago, at prices to yield 3.30% to 4.25%.

The group was awarded the issue at competitive sale Dec. 11 on a bid of 98.66% for certificates carrying a 4% annual interest rate. A rival bid of 98.4973, also for a 4% coupon, came from Salomon Brothers & Hutzler.

Issuance and sale of the certificates are subject to approval by the Interstate Commerce Commission.

The certificates are secured by 18 new Diesel-Electric road switching locomotives and 14 new Diesel-Electric yard switching locomotives estimated to cost \$4,770,262.—V. 196, p. 2379.

Mount Clemens Industries, Inc.—Appointment— Irving Trust Co., New York City, has been appointed transfer and dividend disbursing agent for the common and 6% cumulative preferred stocks of the corporation.—V. 196, p. 1660.

Nationwide Auto Leasing System, Inc.—Acquisition Nationwide Auto Leasing has acquired Konner Rentals Corp. of New Jersey, it was disclosed by George Weinstein, a director of Nationwide.

The acquisition of the seven-year-old Caldwell, N. J. car leasing company, which was a wholly-owned subsidiary of Konner's Drive-It of Great Neck, N. Y., was made through an exchange of stock. Further details were not announced.

According to Mr. Weinstein, Nationwide is now in an overall profit position as a result of the transaction, reversing losses incurred during the last three years.

Kenner Rentals Corp. of New Jersey has good current earnings, he stated. It will continue operations as a wholly-owned subsidiary of Nationwide, leasing cars throughout the New York Metropolitan area and engaging in its insurance activities.

The acquisition is the first of several contemplated by Nationwide's new management when it assumed control Nov. 19. Others are being negotiated, designed to strengthen the company's competitive position and expand its dealer organization. As a result of the acquisition of Konner Rentals Corp. of New Jersey, the latter's insurance facilities will be made available to Nationwide's 70 franchised dealers, it was pointed out.—V. 196, p. 2379.

Norfolk & Western Ry.—Equipment Trust Certificates Offered—On Dec. 10, Salomon Brothers & Hutzler, New York, and associates, announced that they were awarded at a competitive sale an issue of \$5,250,000 Norfolk & Western 3 3/4% equipment trust certificates, series I, on a bid of 98.73% for the indicated coupon. Halsey, Stuart & Co., bid 98.66, also for a 3 3/4% coupon.

The certificates, which are non-callable, were re-offered for public sale at prices to yield from 3.10% for the Jan. 1, 1964 maturities to 4.10% for certificates due 1976-1978. The certificates are rated Aaa by Moody's and AAA by Standard & Poor's. They are secured by new equipment estimated to cost \$13,471,300 and will mature in 15 annual instalments of \$350,000 on each Jan. 1 from 1964 to 1978, inclusive.—v. 196, p. 2180.

Northern Illinois Gas Co. — Exchange Offer for Allied Gas Extended—

The company reports that it has extended the expiration date of its exchange offer to stockholders of Allied Gas Co. until Dec. 24, 1962.

On Dec. 3, 1962, holders of 166,861 shares (94%) of Allied's outstanding common stock had accepted the offer.

Shares of the new preferred stock will be issued pursuant to acceptances of the exchange offer on Dec. 31, 1962.—V. 196, p. 2380.

Northwest Bancorporation—N. Y. S. E. Listing—

On Dec. 10, 1962, the common stock of the company was listed on the New York Stock Exchange under the symbol NOB.—V. 193, p. 706.

Otter Tail Power Co.—Plans Note Sale—

This Fergus Falls, Minn., company has filed an application with the Federal Power Commission for authority to issue up to \$10 million unsecured promissory notes at any one time before 1966.

Otter Tail seeks FPC authority to issue the notes from time to time to the First National Bank of Minneapolis and to other banks in its service territory. The notes would be issued prior to Dec. 31, 1965, and would mature within a year of issuance, the company said.

Otter Tail said that the interest rate would be determined at the time of each loan, but no notes would bear an annual interest rate higher than 5 1/2%. The notes would not be underwritten. Otter Tail added.

Proceeds would be used to finance temporarily the balance of the company's 1962 construction program and for interim financing of Otter Tail's 1963-65 construction program, the application said. Otter Tail estimates its construction costs for the next three years at \$24,496,000. The company said it expects to spend \$12,721,000 for its 1963 construction program, about \$7,338,000 for 1964 construction, and approximately \$4,377,000 for construction in 1965.

Otter Tail Power Company is an electric utility serving customers in western Minnesota, eastern North Dakota, and eastern South Dakota.—V. 193, p. 496.

Pacific Hawaiian Products Co.—Proposed Asset Sale See (R. J.) Reynolds Tobacco Co., this issue.—V. 196, p. 2080.

Palomar Mortgage Co.—Expands Board; Increases Stock—

John Hadley and Roy C. Horton were elected new directors of Palomar Mortgage Company at the annual meeting of stockholders Dec. 11, it was announced by Nels G. Severin, Chairman and President.

Stockholders voted to enlarge the Board from nine to eleven members, and Hadley and Horton will fill the newly-created seats. All other directors were re-elected.

Also voted was an increase in Palomar's authorized \$1 par common stock to 3,000,000 shares from the present 2,000,000. The newly-authorized shares will not be issued "in the foreseeable future," Mr. Severin said.

According to President Severin, Mr. Hadley, President of Eastern Lenders Services Co., scheduled to merge with Palomar shortly, and Mr. Horton, who has been with Palomar since its inception, are welcome additions to Palomar's Board by virtue of their extensive experience and backgrounds in mortgage banking.

Mr. Severin told stockholders that in the fiscal year ended Aug. 31, Palomar had achieved new highs in gross revenues and net profits. Stockholders were also told that Palomar was considering an offer from Central Investment Mortgage Co. of Atlanta, Georgia, to acquire that firm. CIMCO, serving the State of Georgia and portions of Tennessee and Alabama, would be a valuable addition to Palomar's growth complex.—V. 195, p. 2932.

Perkin-Elmer Corp.—Sales Up 43%—

Increases in both sales and profits were reported by this scientific instrument manufacturer for the first quarter of its current fiscal year.

Consolidated net sales for the three months ended Oct. 31 were \$11.3 million, a 43% increase over the previous year's \$7.9 million first quarter sales.

Consolidated net income was \$387,680, equivalent to \$0.30 per share of common stock, 14% above the \$340,128 equivalent to \$0.27 per share of the previous year. Shares outstanding at Oct. 31, 1962 were 1,287,229; at Oct. 31, 1961 shares outstanding were 1,271,450.—V. 196, p. 1244.

Pet Milk Co.—Partial Redemption—

The company has called for redemption on Feb. 15, 1963, not over 3,000 of its preferred shares at \$100 per share, plus accrued dividends of 5 1/4%.—V. 196, p. 899.

Pierce Industries, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$6,237,814	\$5,048,592
Earnings	124,824	26,411
Current assets	3,182,164	2,533,552
Current liabilities	1,767,878	1,065,806
Working capital	1,414,286	1,467,746
Net earnings per share	\$0.41	\$0.08
Shares outstanding Sept. 30, 1962	307,039	317,539

—V. 192, p. 1199.

Pillsbury Co.—Proposed Acquisition—

An offer by Pillsbury Co. to purchase H. J. Green & Co., Ltd., of Hove, Sussex, England, was announced by Paul S. Gerot, president of the Minneapolis based food company. Terms of the offer, now awaiting approval by Green's stockholders, were not disclosed.

The English company, a manufacturer of dessert mixes and baking ingredients, employs about 200 people and maintains major production facilities and headquarters offices in Hove, a suburb of Brighton.

Green's principal products include sponge cake mixes, for which there is a major market in the United Kingdom, instant puddings and a variety of dessert items. The company's line of baking powder, cream of tartar and baking soda, marketed under the Borwick label, is the dominant brand in its category. Chesswood brand canned mushrooms, marketed under contract by Green, are also leaders in their field.

The announcement came within a week of Pillsbury's acquisition of Paul Erasmi & Co., a West German food processing company.—V. 196, p. 2380.

Ranco Inc. (& Subs.)—Annual Report—

Year Ended Sept. 30—	1962	1961
Net sales	\$43,647,643	\$40,363,188
Earnings before income taxes and minor int.	5,365,874	4,061,557
Provision for Fed. & foreign taxes on income	2,840,010	1,842,384
Net earnings	2,456,675	2,219,177
Earnings per common share	\$1.08	\$0.98

—V. 196, p. 581.

(R. J.) Reynolds Tobacco Co.—Proposed Acquisition

Directors of this company and of Pacific Hawaiian Products Co., have agreed to the acquisition by a Reynolds subsidiary of practically all of Pacific Hawaiian's assets. The agreement calls for the exchange of one share of Reynolds common for each 1.8 common shares of Pacific Hawaiian.

The acquisition is subject to approval by Pacific Hawaiian stockholders, who are expected to vote on it in February, and to certain other conditions.—V. 196, p. 1813.

Riegel Textile Corp.—Appointment—

First National City Bank, New York, has been appointed transfer agent for the common stock of the corporation.—V. 195, p. 447.

Rose Marie Reid—Reports Loss for Year—

This Los Angeles-based manufacturer of women's swimwear has reported a net loss of \$583,433 for the fiscal year ended Aug. 31, 1962. This compares with net income of \$234,902, or 42 cents a share, the previous year.

Sales for the 12 months amounted to \$15,450,987, as against \$17,993,046 for fiscal 1961.

Jack Kessler, Chairman of the Board and President, said that measures have been taken to correct those factors which led to a decline in sales and the first loss sustained by the company since 1946, its initial year of operation.

"These important changes should overcome major difficulties of the past," he said, "and our new management team is dedicated to an early return to profitability, increased sales and a realization of our growth potential."—V. 195, p. 2641.

Russ Togs, Inc.—A. S. E. Listing—

On Dec. 10, 1962 the common stock of the company was listed on the American Stock Exchange under the symbol RUSA.—V. 196, p. 2281.

Rutland Railway Corp.—ICC Approves Abandonment of Line—

On Dec. 10, 1962 the ICC authorized the company to abandon its operations effective Dec. 26. The company has not operated its 331 miles of road since Sept. 25, 1961, when it was struck by five rail operating unions.

Rutland can now be sold "to any reasonable buyer" at a price not less than its salvage value of \$5,765,912.—V. 196, p. 2081.

Schick Safety Razor Co.—Introduces New Blade—

Schick Safety Razor has announced plans for the introduction of the First American made stainless steel razor blade. To be called the Krona Plus, the new double edge blades will be nationally distributed before March 1.

"Because of a technical breakthrough in manufacturing, we are now able to produce a long-life stainless steel blade that for the first time gives as smooth a shave as our especially treated carbon steel blades," Patrick Frawley, chairman, chief executive officer stated.

The new double edge Krona Plus will be a premium priced blade, Mr. Frawley continued. Stainless steel blades have outlasted carbon (or regular) steel blades, but they could never give a comfortably smooth shave. These new Krona double edge blades are now being distributed throughout the U. S.

Schlumberger Ltd.—Net Up 26.9%—

The company has reported operating revenues for the nine months ended Sept. 30, 1962 of \$191,944,000 compared to \$169,319,400 for this period in 1961. Net income for these periods was \$16,569,000 or \$3.11 per share and \$13,067,000 or \$2.45 per share, respectively, an increase of 26.9%.—V. 196, p. 1287.

(Walter J.) Schneider Corp.—Ends-Purchase Offer For Gilchrist Shares—

See Gilchrist Co., this issue.—V. 196, p. 2181.

(G. D.) Searle & Co.—Secondary Stock Offering—

On Dec. 13, 1962 it was reported that a secondary offering of 20,000 shares of this firm's common stock at \$103.50 a share had been made through Blyth & Co., New York.—V. 188, p. 2293.

Sierra Capital Co.—Six Months' Report—

Net profits of \$74,516 for a six-month period ended Sept. 30, 1962 for the company was announced by Richard N. Goldman, President.

This figure compares with the net income of \$95,957 for the entire fiscal year ended March 31, 1962. Both figures are before provision for possible losses on investments and taxes.

Mr. Goldman said that earnings continue to be added to the loss reserve which reached \$174,812 on Sept. 30, 1962. He announced plans to write off approximately \$56,000 involved in two small investments acquired during the company's pre-public period. Mr. Goldman stated that long-term commitments have reached approximately \$2.5 million.

He also said that the company's semi-annual report is being distributed together with an invitation for tender under which approximately \$500,000 of the company's capital has been set aside to acquire from shareholders stock at \$6.75 per share. This offer expires Dec. 19, 1962.—V. 196, p. 2380.

Somerville Hospital (Mass.)—Bonds Offered—On

Dec. 11, 1962, B. C. Ziegler & Co., West Bend, Wis., offered publicly, \$950,000 of this corporation's first mortgage serial bonds, series A, dated Dec. 1, 1962, and due Dec. 1, 1964-77. The bonds were offered at par and accrued interest, and bear interest of from 5% to 5 3/4%.

Net proceeds will help finance the construction of a new hospital addition and professional building, estimated to cost \$1,731,109. Upon completion, the hospital, located in Somerville, a suburb of Boston, will have a total of 150 beds.

Marine National Exchange Bank, Milwaukee, is trustee, and Manufacturers Hanover Trust Co., New York, and First National Bank of West Bend, Wis., paying agents for the issue.

Southern Equitable Life Insurance Co. — Merger Approved—

On Dec. 6, stockholders of Southern Equitable, with 91.9% of shares represented, voted unanimous approval for the consolidation of Southern Equitable with Treasury State Life Insurance Co. of Butte, Montana. The proposed consolidation involving the two companies had previously been approved by the boards of directors of both firms and by the stockholders of Treasury State Life.

The consolidated company will retain the name Southern Equitable Life Insurance Co., and the home offices of the company will be in Little Rock. The stockholder action places Southern Equitable well within the "magic circle" of companies with more than \$100,000,000 insurance in force and in the top 15% of life insurance companies in the U. S.

Southern Equitable, one of the pioneers in the "Balanced Program" concept of life insurance balanced with mutual fund shares sold through dually-licensed associates, now operates in 19 states.—V. 196, p. 1597.

Southern New England Telephone Co.—Debentures

Offered—On Dec. 12, an underwriting group managed by White, Weld & Co. and Kidder, Peabody & Co., New York, offered \$45,000,000 Southern New England Telephone 4 1/2% debentures, due Dec. 1, 2001, at 101.032% and accrued interest, to yield 4.32%. The group won award of the bonds Dec. 11 on a bid of 100.28%.

Other bids for the debentures as 4 3/4% came from Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith Inc., and Salomon Brothers & Hutzler, jointly, 100.261, and First Boston Corp. and Halsey, Stuart & Co., jointly, 100.123. Morgan Stanley & Co. bid 102.114 for a 4 1/2% coupon.

PROCEEDS—A major portion of the net proceeds from the sale of the debentures will be allotted for repayment of advances from American Telephone & Telegraph Co., parent, for a variety of corporate uses, including extensions, additions and improvements to facilities. The balance of the proceeds will be used for general corporate purposes.

REDEMPTION FEATURES—The debentures are redeemable at prices ranging from 106.032% to par, plus accrued interest.

BUSINESS—Southern New England of 277 Church St., New Haven, Conn., furnishes communication services, mainly local and toll telephone service, throughout the State of Connecticut except for the principal portion of the Town of Greenwich and a few small communities served by a connecting company. On Sept. 30, 1962, the company had 1,359,766 telephones in service, of which slightly more than one-half were in the Bridgeport, Hartford, New Britain, New Haven, Norwalk, Stamford and Waterbury exchange areas.

REVENUES—For the nine months ended Sept. 30, 1962, the company had total operating revenues of \$114,821,000 and net income of \$14,993,000.

UNDERWRITERS—

Amount	Amount
Whites, Weld & Co.	\$3,350
Kidder, Peabody & Co.	5,350
Francis I. duPont & Co.	5,000
Paribas Corp.	5,000
A. G. Becker & Co., Inc.	2,000
R. S. Dickson & Co., Inc.	2,000
Hallgarten & Co.	1,750
W. E. Hutton & Co.	1,750
Halle & Stieglitz	1,500
Walston & Co., Inc.	1,250
Blair & Co., Inc.	1,000
Alex. Brown & Sons	1,000
E. F. Hutton & Co., Inc.	1,000
The Ohio Co.	1,000
Burns Bros. & Denton, Inc.	625
Model, Roland & Co.	625
Watling, Lerchen & Co.	625
Fulton, Reid & Co., Inc.	500
J. A. Hogle & Co.	500
Butcher & Sherrerd	350
Crutenden, Podesta & Miller	350
First Cleveland Corp.	350
First Southwest Co.	350
Newhard, Cook & Co.	350
Piper, Jaffray & Hopwood	350
Joseph Walker & Sons	350
Wm. J. Mericka & Co., Inc.	325
Jones, Kreeger & Co.	300
Kaufman Bros. Co.	300
Rauscher, Pierce & Co., Inc.	300
Reinholdt & Gardner	300
Russ & Winston & Co.	300
Russ & Co., Inc.	300
Stephens, Inc.	300
Underwood, Neuhaus & Co., Inc.	300
Westheimer & Co.	200
Boettcher & Co.	200
Crowell, Weedon & Co.	200
Prescott & Co.	200
Saunders, Stiver & Co.	200
Irving Lundborg & Co.	150
McKelvy & Co.	150
Midland Canadian Corp.	150
Newburger & Co.	150
Coggeshall & Hicks	100
W. D. Gradison & Co.	100
George M. Wood & Co.	100

—V. 196, p. 2175.

Springfield Insurance Co.—Casualty Business Sale Approved—

On Dec. 12, 1962 stockholders voted to sell 74% of the total property and casualty insurance on Springfield's books to Home

Continued on page 53

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aaronson Bros. Stores Corp.— 70c preferred (quar.)	17½c	12-28	12-17
Aberdeen Fund (quarterly) of \$0.1 from income and \$0.24 from capital gains	\$0.34	12-26	12-6
Aerosol Techniques, Inc. (stock dividend)	5%	1-25	1-7
Affiliated Fund, Inc.— Quarterly from net income	6c	1-21	12-21
All American Engineering	10c	1-8	12-20
Allied Properties (California)— 4½% convertible preferred (quar.)	56¼c	1-15	12-31
Altamil Corp. (special)	15c	12-28	12-19
American Air Filter Co. (increased quar.)	30c	1-5	12-14
American Biltrite Rubber (quar.)	10c	1-15	12-31
Stock dividend	4%	1-25	12-31
American Book-Stratford Press (initial)	10c	1-24	12-28
American Brake Shoe Co. (quar.)	60c	12-31	12-21
American Enka Corp. (quar.)	50c	12-31	12-17
Extra	75c	12-31	12-17
Two-for-one stock split subject to approval of stockholders March 13			
American National Bank (San Bernardino)	32½c	12-27	12-17
Stock dividend (subject to approval of shareholders Jan. 15)	5%		
Associated Food Stores (quar.)	5c	1-16	12-28
Associated Truck Lines, class A (quar.)	17½c	1-15	12-28
Bacharach Industrial Instrument Co. (quar.)	15c	1-1	12-15
Bank of California (San Francisco) (quar.)	40c	1-15	12-31
Bank of New York (increased)	\$3.25	1-2	12-14
Extra	\$1	12-22	12-14
Bank of the Southwest National Assn. (Houston) (quar.)	40c	1-2	12-14
Bank of Virginia (quar.)	27½c	1-2	12-18
Bankers Trust Co. of New York— Increased quarterly	50c	1-15	12-22
Barr Corp. (stock dividend)	5%	1-31	1-11
Barth Vitamin Corp., class A (quar.)	12½c	12-31	12-18
Baystate Corp. (increased quar.)	43c	2-1	12-1
Bekins Van & Storage (increased)	10c	2-15	2-5
Benrus Watch Co. (quar.)	7½c	1-11	12-26
Berkshire Frocks, Inc. (quar.)	9c	1-17	12-31
Bicor Automation Industries (stock dividend)	2%	1-10	12-20
Bliss & Laughlin, Inc.	40c	12-31	12-21
Blossman Hydratane Gas (stock dividend)	5%	2-15	1-31
Boatmen National Bank (St. Louis) (quar.)	75c	1-1	12-21
Two-for-one stock split and a 5% stock dividend both subject to approval of stockholders Feb. 13, and also to the approval of the Comptroller of the Currency			
Boston Insurance Co. (quar.)	45c	1-2	12-31
Bradley (Milton) Co.	3c	1-2	12-21
Stock dividend	4%	2-1	12-21
Brown Shoe Co. (extra)	20c	1-7	12-21
Budget Finance Plan, common (increased)	13c	1-18	12-28
60c preferred (quar.)	15c	1-18	12-28
6% preferred (quar.)	15c	1-18	12-28
Building Products, Ltd.	\$22½c	1-2	12-21
Burgmaster Corp. (stock dividend)	5%	1-30	1-1
Byers (A. M.) Co. (quar.)	5c	2-1	1-11
Campbell Taggart Asso. Bakeries (quar.)	25c	1-9	12-26
Extra	25c	1-9	12-26
Canadian Bronze Co., Ltd., common	\$37½c	2-1	1-10
5% preference (quar.)	\$1.25	2-1	1-10
Canadian Chemical Co., Ltd.	\$15c	1-16	12-27
Canadian Industries, Ltd. (final)	\$20c	1-31	12-31
Canadian Pacific Ry., common (s-a)	\$275c	2-28	1-7
Preference (final payment in sterling)	2%	2-1	12-31
Cannon Electric (stock dividend)	10%	1-28	12-28
Caressa, Inc. (quar.)	12½c	2-20	2-6
Carolina Power & Light, com. (increased)	46c	2-1	1-11
\$5 preferred (quar.)	\$1.25	1-2	12-19
\$4.20 preferred (quar.)	\$1.05	1-2	12-19
Cassiar Asbestos, Ltd. (quar.)	\$10c	1-25	12-31
Extra	35c	1-25	12-31
Celotex Corp., 5% pfd. (quar.)	25c	1-31	1-4
(No action taken on common payment at this time)			
Central Aguirre Sugar	30c	1-15	1-4
Central National Bank (Chicago) (quar.)	15c	1-15	12-31
Chart-Pak, Inc. (increased)	5c	12-31	12-14
Extra	3c	12-31	12-14
Chesapeake Corp. of Virginia (quar.)	30c	2-15	2-5
Chicago Great Western Ry., 5% pfd. (quar.)	62½c	12-31	12-21
(No action taken on common payment at this time)			
Chicago Mill & Lumber Co. (quar.)	25c	12-28	12-18
Extra	25c	12-28	12-18
Colonial Growth & Energy Shares (quarterly from income)	5c	1-2	12-11
Commercial Trust Co. (Jersey City) (quar.)	40c	1-2	12-17
Extra	10c	1-2	12-12
Stock dividend	5%	2-1	1-2
Commonwealth Edison Co. (quar.)	30c	2-1	12-26
Consolidated Investment Trust (quarterly from investment income)	16c	12-26	12-12
Consolidated Natural Gas Co. (quar.)	57½c	2-15	1-15
Consolidating Mining & Smelting Co. of Canada, Ltd. (s-a)	\$40c	1-15	12-21
Extra	\$20c	1-15	12-21
Construction Design, Inc.	7½c	1-31	1-10
Crush International, Ltd. (quar.)	15c	1-18	1-3
Extra	10c	1-18	1-3
Dallas Fund (6 cents from income and 29 cents from capital gains)	35c	12-31	12-17
Dayco Corp., class A (quar.)	50c	1-25	1-10
De Vegh Investing Co.— Quarterly from income	16c	12-26	12-12
De Vegh Mutual Fund (interim)	50c	1-3	12-12
Detroit International Bridge	25c	12-24	12-17
Diamond National Corp. (quar.)	45c	2-1	1-11
Distributors Group, Inc.— Class A (non-voting) (year-end)	12½c	12-28	12-17
Class B (voting) (year-end)	12½c	12-28	12-17
Stock dividend on A and B	5%	1-11	12-17
Diversa, Inc., \$1.25 pfd. (accum.)	31½c	1-1	12-21
75 cents preferred (accum.)	18¾c	1-1	12-21
Diversified Fund (10½ cents from income and 22½ cents from capital gains)	33c	12-31	12-17
Doeskin Products, Inc., 70c pfd. (quar.)	17½c	1-2	12-19
Douglas & Lomason Co.	35c	12-28	12-21
Drew Properties Corp., class A Monthly	7c	1-16	1-2
Monthly	7c	2-15	2-1
Monthly	7c	3-15	3-1
Eastern Can Co., class A	10c	2-1	1-15
Economics Laboratory, common (quar.)	25c	1-15	1-4
\$4 preferred (quar.)	\$1	1-15	1-4
Ekco Products Co., common (incr. quar.)	30c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
Elder Manufacturing Co. (quar.)	20c	1-2	12-21
Electro Refractories & Abrasives Corp.— Quarterly	15c	12-29	12-14
Stock dividend	3%	12-29	12-14
Electronic Wholesalers, Inc. (stock dividend)	4%	1-25	12-26

Name of Company	Per Share	When Payable	Holders of Rec.
Elk Horn Coal Corp.	15c	12-31	12-14
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-21
Stock dividend (subject to approval of stockholders Jan. 14)			
Engelhard Industries (quar.)	20c	1-15	1-8
Equitable Trust Co. (Baltimore)— Shareholders will meet on Jan. 9 to vote on a proposed 5% stock dividend. If approved it will be paid on March 15			
Eversharp, Inc., common (quar.)	30c	1-25	1-11
5% preferred (quar.)	25c	1-25	1-11
Famous Artists Schools (stock dividend)	2%	1-18	1-4
Fearless Rubber Co. (quar.)	30c	1-2	12-14
Fearn Foods, Inc. (s-a)	25c	1-4	12-21
Extra	25c	1-4	12-21
Stock dividend	1%	1-4	12-21
Federal Paper Board Co., common (quar.)	50c	1-15	12-28
4.60% preferred (quar.)	28¾c	3-15	2-28
Ferry Cap & Screw Co.	5c	12-19	12-17
Firestone Tire & Rubber Co. (quar.)	25c	1-20	1-4
First National Bank of Allentown (Pa.)— Semi-annual	50c	12-26	12-10
Extra	20c	12-26	12-10
First National Bank of San Jose (quar.)	25c	12-28	12-19
Stock dividend (subject to approval of stockholders Jan. 22 and also to the approval of the Comptroller of the Currency)	10%	1-31	1-22
First Union Realty (Cleveland)	11½c	1-2	12-17
Additional (quar.)	5½c	1-31	1-3
Florida Steel Corp. (quar.)	5c	3-14	2-21
Stock dividend	5%	2-1	1-2
Fluor Corp., Ltd. (stock dividend)	5%	3-11	2-11
General Reinsurance Corp. (quar.)	50c	12-19	12-17
General Waterworks Corp.— 5% preferred (quar.)	\$1.25	2-1	1-15
5.10% preferred (quar.)	\$1.27½	2-1	1-15
6% preferred (quar.)	\$1.50	2-1	1-15
85 voting preferred (quar.)	\$1.25	2-1	1-15
80c preferred (quar.)	20c	1-1	12-20
\$6 preferred (quar.)	\$1.50	1-1	12-20
Glatfelter (P. H.) Co., common	30c	2-1	1-15
4½% preferred (quar.)	56¼c	2-1	1-15
4% preferred (quar.)	\$5.781¼	2-1	1-15
Goddard & Goddard Co. (quar.)	2c	12-21	12-14
Extra	5c	1-18	1-10
Godfrey Company (quar.)	15c	2-1	1-15
Stock dividend	5%	12-28	12-18
Gossard (H. W.) Co. (quar.)	20c	3-1	2-1
Grosett & Dunlap (quar.)	5c	1-4	12-21
Gulf American Land Corp. (no action taken on common payment at this time)			
Gustin-Bacon Mfg. Co. (quar.)	15c	1-16	12-28
Hamilton Mfg. Co. (quar.)	25c	12-31	12-21
Hanna Mining Co. (increased)	50c	12-20	12-14
Extra	30c	12-20	12-14
Hanover Insurance Co. (N. Y.) (quar.)	55c	1-2	12-19
Hartfield Stores, Inc. (stock dividend)	1½c	1-28	12-26
Hawthorne Financial (stock dividend)	5%	2-1	1-2
Hercules Galion Products, common	5c	2-15	2-1
4% preferred (quar.)	30c	3-1	2-15
Hertz Corp. (quar.)	30c	1-4	12-24
Hines (Edward) Lumber Co. (quar.)	25c	1-10	12-26
Hoerner Boxes, Inc., common (increased)	17½c	1-10	12-20
Class B (increased)	17½c	1-10	12-20
Holly Sugar Corp., common (quar.)	35c	2-1	12-31
5% preferred (quar.)	37½c	2-1	12-31
Holt Rinehart & Winston (quar.)	12½c	2-15	2-1
Home Insurance Co. (N. Y.) (increased)	60c	2-1	1-2
Hudson County National Bank (Jersey City) Quarterly	25c	1-2	12-21
Stock dividend	11.38%	2-15	1-25
Subject to approval of stockholders and the Comptroller of the Currency			
Hudson Trust Co. (Union City, N. J.) (quar.)	20c	1-2	12-18
Stock dividend (subject to approval of the Comm. of Banking & Insurance)	2%	1-15	1-2
Illinois Power Co., common (quar.)	30c	2-1	1-10
70% preferred (quar.)	58¼c	2-1	1-10
4.42% preferred (quar.)	55¼c	2-1	1-10
4.26% preferred (quar.)	\$3¼c	2-1	1-10
4.20% preferred (quar.)	\$2¼c	2-1	1-10
4.08% preferred (quar.)	51c	2-1	1-10
Indianapolis Power & Light, com. (quar.)	26c	1-15	1-2
4% preferred (quar.)	\$1	1-1	12-19
4.20% preferred (quar.)	\$1.05	1-1	12-19
International Flavors & Fragrances (quar.)	10c	1-7	12-21
Stock dividend	2%	1-11	12-21
International Telephone & Telegraph Corp. Quarterly	25c	1-15	12-20
Interstate Bakeries, common (quar.)	40c	12-29	12-20
\$4.80 preferred (quar.)	\$1.20	12-29	12-20
Interstate Hosts, Inc., common	20c	1-4	12-15
5% preferred (quar.)	\$1.25	12-31	12-15
Investment Trust Co. (Boston)— Quarterly from investment income	7c	12-31	12-14
Island Creek Coal, common (quar.)	37½c	12-27	12-19
\$6 preferred (quar.)	\$1.50	1-2	12-21
Jarrell-Ash, class A	5c	12-31	12-19
Class B	5c	12-31	12-19
Johnston Mutual Fund— Year-end payment of 8c from net investment income and 15c from capital gains	23c	12-24	12-7
Kent-Moore Organization (extra)	30c	12-31	12-17
Stock dividend	3%	1-30	1-18
Knapp-Monarch Co.	20c	12-29	12-20
La Mur, Inc. (stock dividend)	5%	1-31	12-20
Lance, Inc. (quar.)	7c	1-8	12-20
Extra	8c	1-8	12-20
Laurentide Financial, Ltd., class A (quar.)	\$17¼c	12-31	12-11
\$1.40 preferred (quar.)	\$35c	12-31	12-11
\$2.00 preferred (quar.)	\$50c	12-31	12-11
Lehigh Coal & Navigation Co.	30c	1-4	12-17
Lesser (Louis) Enterprises, Inc. (quar.)	30c	3-31	3-15
Locke Steel Chain Co. (quar.)	17½c	12-31	12-21
Logan (Jonathan), Inc. (quar.)	17½c	1-28	12-26
Lortogs, Inc. (stock dividend)	3%	1-28	12-28
Lucky Lager Brewing Co. (quar.)	25c	1-2	12-17
Ludlow Typograph Co., common	20c	1-2	12-17
Extra	20c	1-2	12-17
\$6 preferred (quar.)	\$1.50	1-2	12-17
MCA, Inc., \$1.50 conv. preferred (quar.)	37½c	12-27	12-19
MPO Videotronics Inc., class A	10c	1-15	12-28
Macoid Industries (quar.)	5c	1-25	1-4
Magnetics, Inc. (initial)	5c	1-15	12-20
Marmon Corp., common (quar.)	25c	12-31	12-20
6% preferred (quar.)	\$1.50	1-31	1-15
Marley Company, new common (initial)	20c	1-15	1-10
Stock dividend	50%	1-15	1-10
McCall Corporation (quar.)	12½c	2-1	1-10
McLean Industries, Inc., \$3 pfd. (accum.)	\$1	1-25	1-4
McQuay, Inc. (quar.)	12½c	1-2	12-17
Mercantile Bank & Trust Co. (Kansas City) Stockholders will vote at the annual meeting to be held on Jan. 22 on a proposed 50% stock dividend.			
Mercantile-Safe Deposit & Trust (Balt.)— Quarterly	70c	12-27	12-19
Merchants Bank (N. Y.), new com. (initial)	30c	12-27	12-17
Stock dividend	2%	12-28	12-17

Name of Company	Per Share	When Payable	Holders of Rec.
Midland-Ross Corp., common (quar.)	75c	12-28	12-19
5½% preferred (quar.)	\$1.37½	1-1	12-19
Minnesota Enterprises, common (quar.)	25c	1-8	12-24

Name of Company	Per Share	When Payable	Holders of Rec.
Wellington Management, class A (quar.)	20c	1-15	1-2
Class B (quar.)	20c	1-15	1-2
Extra on class A and class B	30c	1-15	1-2
Wentworth Mfg. Co.	20c	1-15	12-31
West Penn Power Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-20
4.20% preferred (quar.)	\$1.05	1-15	12-20
4.10% preferred (quar.)	\$1.02 1/2	1-15	12-20
Western Tool & Stamping (quar.)	15c	1-4	12-21
Western Union Telegraph (quar.)	35c	1-15	12-21
Wilson & Company (quar.)	40c	2-1	1-4
Quarterly	40c	5-1	4-5
Quarterly	40c	8-1	7-5
Quarterly	40c	11-1	10-4
Worcester County National Bank (Mass.)			
Quarterly	50c	1-2	12-17
Yonkers Raceway, Inc.			
Common (stock dividend)	10%	12-31	12-17
6% preferred	30c	12-31	12-17

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending Corp.			
Stock dividend	2%	1-18	1-4
A. & M. Instruments, Inc. (stock dividend)	4%	5-30	4-26
Abbott Laboratories (increased quar.)	55c	1-2	12-10
Abercrombie & Fitch, \$6 preferred (s-a)	\$3	1-2	12-14
Aberdeen Petroleum, class A	5c	1-14	12-28
Abtibi Power & Paper, com. (quar.)	\$50c	1-1	11-30
4 1/2% preferred (quar.)	\$28 1/2c	1-1	11-30
Acme Electric, common (quar.)	7c	12-20	12-5
Acme Markets, Inc. (quar.)	50c	1-2	11-26
Acme Steel Co. (resumed)	10c	12-27	12-7
Stock dividend	2%	12-27	12-7
Adams Express (26 cents from undistributed net ordinary income plus 90 cents from net long-term capital gains payable in cash or stock)	\$1.16	12-21	11-28
Addressograph-Multigraph (quar.)	25c	1-10	12-12
Adirondack Industries (quar.)	15c	12-18	11-15
Advance Industries (initial)	10c	12-31	12-17
Aetna Casualty & Surety Co. (Hartford)	22c	1-2	12-7
Aetna Insurance Co. (quar.)	\$0.7579	1-2	12-14
Extra	30c	1-2	12-14
Aetna Life Insurance Co. (Hartford)	40c	1-2	12-7
Agricultural Insurance Co. (Watertown, NY)			
Quarterly	20c	1-2	12-15
Alleen, Inc. (stock dividend)	2%	1-15	12-15
Almsbrooke Corp. (irregular)	10c	1-4	12-14
Air Control Products (special)	12 1/2c	2-1	1-14
Alabama Gas Corp.			
\$5.50 preferred (quar.)	\$1.37 1/2	1-2	12-19
Alabama Great Southern RR. Ordinary	\$2	12-21	11-30
6% preferred	\$3	12-21	11-30
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-14
4.60% preferred (quar.)	\$1.15	1-2	12-14
4.92% preferred (quar.)	\$1.23	1-2	12-14
Alan Wood Steel Co., 5% preferred (quar.)	\$1.25	1-1	12-14
Alco Products, Inc. (quar.)	10c	1-1	12-10
Alclac Chemical Corp. (initial)	11c	1-10	12-31
Aldens, Inc., common (increased quar.)	25c	1-1	12-7
Stock dividend	3%	1-1	12-7
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-7
Algoma Steel Corp., Ltd. (quar.)	\$35c	12-27	11-30
Algonquin Building Credits, Ltd.			
Common (quar.)	\$17 1/2c	12-21	12-10
Extra	\$12 1/2c	12-21	12-10
Allegheny Ludlum Steel Corp. (quar.)	50c	12-31	12-10
Allegheny Power System (increased quar.)	47 1/2c	1-21	12-20
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-2	12-14
Allen Electric & Equipment (stock dividend)	6%	12-31	12-12
Allen (Leon B.) Fund, Inc.	1c	12-21	11-30
Alliance Tire & Rubber, class A			
Payment of 1.80 Israel pounds equal to approximately 60c per sh. before Israel taxes		12-28	11-30
Allied Egrv Business Systems, Inc.			
5 1/2% preferred (quar.)	\$1.37 1/2	12-20	12-10
Allied Graphic Arts (initial)	8 1/2c	12-20	12-6
Allied Stores Corp., common (quar.)	75c	1-21	12-20
Allied Supermarkets (quar.)	15c	1-2	12-12
Allis-Chalmers Mfg., common	12 1/2c	12-22	11-23
Aluminum Co. of America			
\$3.75 preferred (quar.)	93 3/4c	1-1	12-14
Amalgamated Sugar Co. (quar.)	20c	1-2	12-14
Amarite Corp. (quar.)	10c	1-2	12-20
Amerace Corp.	10c	1-9	12-17
Extra	10c	1-9	12-17
Stock dividend	1%	1-9	12-17
American Aggregates, 5% preferred (quar.)	\$1.25	1-1	12-15
American Agricultural Chemical	25c	12-21	12-11
American Bank Note Co., common (quar.)	17 1/2c	1-1	12-10
6% preferred (quar.)	75c	1-1	12-10
American Bosch Arms Corp. (year-end)	50c	12-31	12-10
American Broadcasting-Paramount Theatres			
Stock dividend	2%	12-27	11-23
American Business Shares			
(From net realized security profits. Optional cash or stock)	54c	12-28	12-3
American Can Co., 7% preferred (quar.)	43 3/4c	1-2	12-7
American Cement Corp., common (quar.)	10c	1-2	12-11
\$1.25 preferred (quar.)	37 1/2c	2-1	1-8
\$6.25 class A preferred (quar.)	\$1.56 1/4	2-1	1-8
American Consumers Industries (quar.)	25c	1-18	12-12
Stock dividend	2%	1-18	12-12
American Crystal Sugar Co., com. (quar.)	50c	1-2	12-14
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-14
American Cyanamid, common (quar.)	45c	12-21	12-3
3 1/2% preferred (quar.)	87 1/2c	1-2	12-3
American Distilling (quar.)	30c	1-15	1-4
American Electric Securities, common	20c	12-31	12-14
30c participating pref. (s-a)	15c	12-31	12-14
Participating	5c	12-31	12-14
American Express Co. (increased)	35c	1-2	12-7
American Factors, Ltd. (quar.)	25c	12-17	12-10
Stock dividend	5%	12-31	12-7
American Felt Co.			
6% preferred (quar.)	\$1.50	1-1	12-14
American Greetings Corp., class A (quar.)	17 1/2c	12-10	11-26
Class A and class B stock dividend payable in class A stock	5%	1-21	1-2
Class B (quar.)	17 1/2c	12-10	11-26
American Hardware Corp. (increased)	40c	12-28	12-7
Extra	15c	12-28	12-7
American Home Products Corp. (monthly)	12c	1-2	12-14
American Hospital Supply Corp. (quar.)	6 1/4c	12-20	12-3
American International Corp. (12 cents from undistributed net ordinary income plus 53 cents from net long-term capital gains payable in cash or stock)	65c	12-21	11-28
American Investment Co. of Illinois			
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-14
American Laboratories (stock dividend)	5%	12-31	12-17
American Locker Co., class A	10c	12-19	12-7
Class B	20c	12-19	12-7
Extra	10c	12-17	12-7
American Machine & Foundry			
5% preferred (quar.)	\$1.25	1-15	12-31
3.90% preferred (quar.)	97 1/2c	1-15	12-31
American Maize-Products, common	20c	12-27	12-12
7% preferred (quar.)	\$1.75	12-27	12-12

Name of Company	Per Share	When Payable	Holders of Rec.
American Mercury Insurance Co. (Wash, DC)			
Semi-annual	5c	12-27	12-3
American Metal Climax Inc.			
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-19
American Metal Products Co. (quar.)	25c	12-31	12-7
American Motors Corp. (quar.)	20c	12-20	11-28
Year-end	20c	12-20	11-28
American National Fire Insurance Co. (N. Y.)			
Increased quarterly	35c	1-15	12-20
American News Co. (quar.)	25c	12-20	12-10
American Optical Co. (quar.)	50c	1-2	12-10
Stock dividend	3%	1-2	12-10
American Photocopy Equipment (quar.)	8 1/2c	1-2	12-14
American President Lines			
5% preferred (quar.)	\$1.25	12-20	12-10
American Realty Trust Shares			
Beneficial interest	17c	12-31	12-7
American Safety Equipment Corp.			
Stockholders approve three-for-one split		12-20	12-10
American Seal-Kap Corp. of Del., common	25c	12-31	12-10
5% 2nd, 3rd & 4th pfd. (quar.)	\$1.25	12-31	12-24
American Security & Trust Co. (Wash, DC)			
Quarterly	75c	12-26	12-5
American Smelting & Refining			
7% preferred (quar.)	\$1.75	12-28	12-7
American Snuff Co., common (quar.)	25c	1-2	12-6
6% preferred (quar.)	\$1.50	1-2	12-6
American South African Investment (s-a)	20c	12-26	12-7
American Stamping Co.	80c	1-2	12-14
American States Insurance Co. (Indianapolis)			
Common (quar.)	12 1/2c	1-2	12-10
\$1.25 preferred (quar.)	31 1/4c	1-2	12-10
American Sterilizer Co.			
Stock dividend	2%	12-31	11-26
American Sugar Refining Co., com. (quar.)	40c	1-2	12-11
7% preferred (quar.)	43 3/4c	1-2	12-11
American Telephone & Telegraph Co.			
Quarterly	90c	1-2	11-30
American Thread Co., 5% pfd. (s-a)	12 1/2c	1-1	12-14
American Tobacco Co.			
6% preferred (quar.)	\$1.50	1-2	12-10
American Vitrefied Products (quar.)	10c	1-17	1-2
Stock dividend	4%	1-17	1-3
American Writing Paper Corp. (quar.)	40c	12-26	12-10
American Zinc Lead & Smelting			
Stock dividend	3%	12-28	11-26
Ametek, Inc. (quar.)	40c	12-21	12-10
Extra	25c	12-21	12-10
Amoskeag Co., common (year-end)	\$2.25	12-21	12-10
\$4.50 preferred (s-a)	\$2.25	1-3	12-21
\$4.50 preferred (s-a)	\$2.25	7-3	6-21
Ampl-American Israel Corp. (N. Y.)			
4% preferred (annual)	20c	1-30	12-29
Extra	10c	1-30	12-29
Amphenol Corp. (quar.)	10c	12-31	12-7
Amphenol-Borg Electronics Corp. (quar.)	20c	12-28	12-14
Anaconda Co.	\$1	12-27	12-3
Anaconda Wire & Cable Co. (resumed)	50c	12-21	12-4
Anchor Post Products (reduced)	20c	12-22	12-1
Angelic Uniform (quar.)	20 1/2c	12-31	12-14
Anglo-Huronian, Ltd.	\$25c	1-23	1-4
Anglo Lautaro Nitrate Corp., class A (subject to stockholders approval on Dec. 18)	35c	1-2	12-26
Applied Research	30c	1-4	12-14
Arizona Agrochemical (stock dividend)	2%	1-15	1-2
Arkansas Western Gas (quar.)	12 1/2c	12-20	12-5
Stock dividend	2%	1-18	1-4
Arkansas-Missouri Power			
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	1-2	12-15
4.72% preferred (quar.)	\$1.13	1-2	12-15
5.48% preferred (quar.)	\$1.37	1-2	12-15
Arkansas Western Gas (quar.)	12 1/2c	12-20	12-5
Stock dividend	2%	1-18	1-4
Arkansas-Missouri Power			
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	1-2	12-15
4.72% preferred (quar.)	\$1.13	1-2	12-15
5.48% preferred (quar.)	\$1.37	1-2	12-15
Arkansas Western Gas (quar.)	12 1/2c	12-20	12-5
Stock dividend	2%	1-18	1-4
Armco & Co. (quar.)	35c	1-15	12-17
Armstrong (A. J.) Co. (stock dividend)	3%	1-5	11-19
Armstrong Cork Co., common (extra)	30c	12-20	12-6
Armstrong Rubber Co. (quar.)	35c	12-31	12-7
Arnold Constable Corp. (quar.)	12 1/2c	12-20	12-10
Arrow-Hart & Hegeman Electric Co.			
Year-end	\$1.60	1-15	12-21
Arundel Corp. (quar.)	35c	12-24	12-14
Extra	15c	12-24	12-14
Asbestos Corp., Ltd. (quar.)	130c	12-28	12-7
Extra	140c	12-28	12-7
Ashtond Hardware Co. Ltd., class A	115c	1-1	12-10
Class B	14 1/2c	1-1	12-10
Associated Transport Inc., 6% conv. pfd.	\$1.50	12-17	11-30
6% conv. pfd. (accum. payment on shares issued from Apr. 22, 1942 through Nov. 3, 1943)	\$28.50	12-17	11-30
6% conv. pfd. (accum. payment on shares issued on Nov. 4, 1943). These payments amount to one-half of the total accum.)	\$26.60	12-17	11-30
Associates Investment Co. (quar.)	65c	1-2	12-13
Atchison Topeka & Santa Fe Ry.			
Common (quar.)	30c	3-1	1-25
Extra	25c	1-11	12-7
5% preferred (s-a)	25c	2-1	12-28
Athy Products Corp. (quar.)	25c	12-31	12-10
Atico Financial Corp. (quar.)	7 1/2c	12-31	12-17
Atlanta & West Point RR.	\$2	12-30	12-7
Atlantic Acceptance Corp., Ltd.			
Increased quarterly	\$20c	12-17	12-5
Atlantic City Electric Co. (increased quar.)	37c	1-15	12-13
Atlantic Co. (quar.)	25c	1-2	12-17
Atlantic Refining, 3.75% preferred (quar.)	93 3/4c	2-1	1-4
Atlantic Sugar Refineries Co., Ltd.			
Common (quar.)	\$20c	1-2	12-10
\$1.20 preferred A (quar.)	\$30c	1-2	12-10
Atlantic Wholesalers, Ltd., class A (quar.)	\$25c	1-2	12-15
Class B (quar.)	\$25c	1-2	12-15
Atlas General Industries (resumed)	10c	12-31	12-14
Atlas Life Insurance (Tulsa, Okla.) (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
California-Pacific Utilities, common (quar.)	22½c	12-25	12-1	Cincinnati Enquirer (quar.)	30c	12-28	12-14	Crown Cork & Seal Co. Inc.			
California Packing Corp. (quar.)	18¾c	2-15	1-18	Cincinnati Gas & Electric				Stockholders approve a four-for-one split on the common shares.		12-17	12-3
Calumet & Hecla, common (quar.)	10c	12-26	12-10	4% preferred (quar.)	\$1	1-2	12-14	\$2 convertible preferred (quar.)	50c	3-14	2-15
\$4.75 preferred (quar.)	\$1.18¾	12-26	12-10	4¾% preferred (quar.)	\$1.18¾	1-2	12-14	Crown Life Insurance (Toronto) (quar.)	\$50c	1-2	12-20
Camden Trust Co. (New Jersey) (quar.)	35c	1-2	12-12	Cincinnati, New Orleans & Texas Pacific Ry. Common	\$2	12-19	12-5	Crown Zellerbach (Canada), class A (quar.)	\$25c	1-2	12-7
Stock dividend	1.45%	12-31	12-12	5% preferred (quar.)	\$1.25	3-1	2-15	Crown Zellerbach Corp. (quar.)	45c	1-2	12-10
Campbell Red Lake Mines (quar.)	\$10c	1-28	12-28	5% preferred (quar.)	\$1.25	6-3	5-15	Crucible Steel Co. of America, com. (quar.)	20c	12-31	12-17
Extra	35	1-28	12-28	5% preferred (quar.)	\$1.25	9-3	8-15	5¼% conv. preferred (quar.)	\$1.31¼	12-31	12-17
Campus Casuals of California—				5% preferred (quar.)	\$1.25	12-2	11-15	Crum & Forster (stock dividend)	2%	1-15	12-17
Stock dividend	5%	1-4	12-4	Cincinnati & Suburban Bell Telephone—				Cuban-American Sugar Co., com. (increased)	12½c	1-2	12-17
Canada Dry Corp., common	25c	1-1	12-10	Quarterly	\$1.13	1-1	12-10	7% preferred (quar.)	\$1.75	1-2	12-17
\$4.25 preferred (quar.)	\$1.06¼	1-2	12-7	Cisco Group (stock dividend)	10%	12-30	12-12	7% preferred (quar.)	\$1.75	4-1	3-18
Canada Iron Foundry, common (quar.)	25c	1-2	12-7	Citizens Utilities Series A (stk div.)	1.65%	12-31	12-11	7% preferred (quar.)	\$1.75	7-1	6-17
4¼% preferred (quar.)	\$1.06¼	1-15	12-14	City Finance Co. (quar.)	6c	12-24	12-7	Culligan Inc., common (quar.)	\$1.75	9-30	9-16
Canada Packers, Ltd.—				City Gas Co. of Florida (quar.)	7½c	1-5	12-13	Class B (quar.)	17½c	12-20	12-10
Class A (quar.)	\$87½c	4-1	3-8	City Investing Co., common (stock dividend)	1%	12-20	11-12	Cummins Engine Co. (quar.)	4¾c	12-20	12-10
Class B (quar.)	\$87½c	4-1	3-8	City Products Corp. (quar.)	\$1.37½	1-1	12-14	Stock dividend	15c	12-27	12-7
Canada Permanent Mortgage (quar.)	\$50c	1-2	12-14	Clark Cable Corp. (stock dividend)	32½c	12-31	12-14	Cunningham Drug Stores (reduced quar.)	20c	12-27	12-12
Canada Safeway Co. Ltd., 4.40% pfd. (quar.)	\$1.10	1-1	12-1	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1	12-14	Curie Clothing, common (quar.)	15c	1-1	12-15
Canada Southern Ry.	\$1.50	2-1	1-18	Cleveland Electric Illuminating—				4½% preferred (quar.)	\$1.12½	1-1	12-15
Canada Steamship Lines Ltd.—				\$4.50 preferred (quar.)	\$1.12½	12-31	12-6	Curtiss-Wright Corp., common (quar.)	25c	12-28	12-3
5% preference (s-a)	\$31¼c	1-2	12-3	Cleveland Trust Co. (s-a)	\$3	12-17	12-3	Class A (quar.)	50c	\$22-28	12-3
Canadian Breweries, Ltd.—				Cleveland Trust Co. (quar.)	35c	12-28	12-14	Cutter-Hammer, Inc. (quar.)	50c	12-17	11-30
Common (increased quar.)	\$10c	1-1	11-30	Clifton-Forge-Waynesboro Telephone Co.—				Cutter Laboratories, class A (increased)	5c	12-31	12-12
\$2.20 preference A (quar.)	\$55c	1-1	11-30	Quarterly	30c	12-31	11-30	Class B (increased)	5c	12-31	12-12
Canadian Cannery, class A (quar.)	\$18¾c	1-2	12-1	Ciuet Peabody & Co., com (year-end)	50c	12-21	12-7	D. C. Transit System, class A (quar.)	20c	1-22	1-8
Canadian Celanese Co. Ltd.—				4% preferred (quar.)	\$1.75	1-2	12-19	D W G Cigar Corp. (quar.)	20c	12-20	12-5
Common (increased)	\$35c	12-31	11-30	4% preferred (quar.)	\$1	1-2	12-19	Stock dividend	2%	12-20	12-5
Extra	\$15c	12-31	11-30	Cochran Williams Gold Mines, Ltd. (s-a)	\$7c	12-19	11-30	Dan River Mills, common (quar.)	20c	12-31	12-14
\$1 preferred (quar.)	\$25c	12-31	11-30	Coleman Engineering, 6% preferred (quar.)	18¾c	12-17	12-3	5% preferred (quar.)	25c	1-2	12-14
\$1.75 preferred (quar.)	\$43¾c	12-31	11-30	Colgate-Palmolive Co., common (quar.)	30c	2-15	1-23	Dana Corp., common (quar.)	50c	12-15	12-4
Canadian & Foreign Securities	\$50c	1-2	12-12	Extra	20c	12-28	12-17	3¾% preferred A (quar.)	93¾c	1-15	1-4
Canadian General Electric Co., Ltd. (quar.)	\$5c	1-2	12-12	3½% preferred (quar.)	\$7½c	12-31	12-12	Darling (L. A.) Co.	12½c	12-21	12-12
Extra	\$10c	1-2	12-12	3½% preferred (quar.)	\$7½c	3-30	3-15	Dauphin Deposit Trust (Harrisburg) (s-a)	\$1.25	1-3	12-14
Canadian General Insurance	\$9	12-21	12-6	Collingwood Terminals Ltd., common	\$1	1-31	1-10	David & Frere, Ltd., class A (quar.)	\$75c	12-31	12-14
Canadian General Securities—				7% non-cumulative preferred	\$1	1-31	1-10	Davidson-Boutell Co.—			
Class A	\$25c	12-17	11-30	Colonial Industries, Inc.—				6% convertible preferred (quar.)	\$1.50	1-1	12-15
Class B	\$25c	12-17	11-30	\$6 preferred (quar.)	\$1.50	1-1	12-14	Day Mines, Inc.	25c	12-21	11-30
Canadian International Power, Ltd.	\$25c	12-28	12-11	Colonial Sand & Stone (quar.)	7½c	12-21	11-30	Dayton Malleable Iron			
Canadian Oil Cos., 8% preferred (quar.)	\$2	1-2	12-3	Stock dividend	5%	12-21	11-30	5% preferred (quar.)	\$1.25	1-1	11-27
5% preferred (quar.)	\$1.25	1-2	12-3	Colonial Utilities Corp. (resumed)	10c	12-17	12-10	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-2	12-14
4% preferred (quar.)	\$1	1-2	12-3	Color-Craft Products (quar.)	5c	1-3	12-3	Dean Milk Co.	20c	1-2	12-12
Canadian Vickers, Ltd. (quar.)	\$25c	1-15	12-31	Extra	10c	1-3	12-3	Decca Records, Inc. (quar.)	30c	12-28	12-17
Canal-Randolph (quar.)	17½c	1-2	12-14	Colorado Fuel & Iron Corp.—				Deere & Company (increased)	55c	1-2	12-3
Cannon Mills, common (increased quar.)	80c	1-2	11-12	5% preferred (quar.)	62½c	12-31	12-7	Special	15c	1-2	12-3
Class B (increased quar.)	80c	1-2	11-12	5½% preferred (quar.)	68¾c	12-31	12-7	Delaware & Hudson Co. (increased)	35c	12-28	12-7
Cap & Gown Co., class A	8c	12-20	11-30	Colorado Insurance Service (Denver)—				Delaware Power & Light—			
Capital Investments, common	3c	1-15	12-31	Stock dividend	10%	12-30	12-15	4% preferred (quar.)	\$1	12-31	12-10
Carbons Consolidated	25c	12-18	12-11	Colorado Interstate Gas, common (quar.)	31¼c	12-31	12-15	3.7% preferred (quar.)	92½c	12-31	12-10
Carnac Equipment	15c	12-17	12-14	5% preferred (quar.)	\$1.25	1-1	12-15	4.2% preferred (quar.)	\$1.07	12-31	12-10
Carnation Co. (stock dividend)	3%	12-31	12-10	5.35% preferred (quar.)	\$1.33¾	1-1	12-15	4.5% preferred (quar.)	\$1.14	12-31	12-10
Carolina Metal Products	3c	12-17	11-26	Colorado & Southern Ry. common	25c	12-28	12-14	4.20% preferred (quar.)	\$1.05	12-31	12-10
Carpiener (L. E.) & Co. (extra)	6¼c	1-14	12-14	4% 1st preferred (quar.)	\$4	12-28	12-14	5% preferred (quar.)	\$1.25	12-31	12-10
Carriers & General Corp.—				4% 2nd preferred (quar.)	\$4	12-28	12-14	Delaware RR. (s-a)	\$1	1-2	12-14
\$1 from capital gains plus 40c from net investment income	\$1.40	12-21	12-5	Columbia Broadcasting System	3%	12-17	11-23	Delaware Valley Financial—			
Carson Pirie & Scott				Stock dividend	3%	12-17	11-23	(Stock dividend on class A and class B)	2%	12-31	12-17
4½% preferred (quar.)	\$1.12½	3-1	2-15	Columbia Title Insurance (Wash., D. C.)—				Delta Electric	10c	12-20	12-10
Carter (J. W.) Co.	10c	1-2	12-17	Extra	5c	12-27	12-17	Deltown Foods, Inc. (quar.)	15c	1-2	12-10
Ceco Steel Products (quar.)	30c	12-31	12-14	Columbus Plastic Products	10c	1-2	12-3	Denver, Chicago Trucking (quar.)	12½c	12-28	12-14
Celanese Corp. of America, common	40c	12-21	12-7	Stock dividend	5%	1-2	12-3	Denver & Rio Grande Western RR. (quar.)	25c	12-17	12-3
4½% preferred A (quar.)	\$1.12½	1-1	12-7	Columbus & Southern Ohio Electric (quar.)	55c	1-10	12-24	Detroit Chemical Industries (quar.)	15c	12-31	12-14
7% 2nd preferred (quar.)	\$1.75	1-1	12-7	Combustion Engineering Inc. (quar.)	30c	1-31	1-17	Detroit Bank & Trust (quar.)	55c	12-31	12-7
Central Foundry Co. (quar.)	25c	12-20	12-7	Commercial Bank of North America (N.Y.C.)	25c	1-8	12-10	Detroit & Canada Tunnel Corp. (quar.)	25c	1-30	1-19
Central Home Trust Co. (Elizabeth, N. J.)—				Stock dividend	2½%	1-8	12-10	Detroit Edison Co. (increased quar.)	60c	1-15	12-21
Quarterly	50c	1-4	12-6	Commercial Credit, common (quar.)	40c	12-31	11-30	(2-for-1 stock split)	1-14	12-21	
Stock dividend (one for each 27 held)		1-4	12-7	4½% preferred (quar.)	\$1.12½	12-31	11-30	Detroit Gasket & Mfg. (quar.)	10c	12-26	12-10
Central Hudson Gas & Electric—				Commercial Solvents Corp. (quar.)	20c	12-28	12-5	Extra	5c	12-26	12-10
4.35% preferred (quar.)	\$1.08¾	1-2	12-10	Stock dividend	1%	12-28	12-5	Devoe & Reynolds (quar.)	35c	12-28	12-12
4½% preferred (quar.)	\$1.12½	1-2	12-10	Commercial Standard Insurance (Ft. Worth)	25c	1-15	12-1	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1-1	11-30
4.75% preferred (quar.)	\$1.18¾	1-2	12-10	Quarterly				Diana Stores Corp. (quar.)	12½c	12-20	11-28
4.95% preferred (quar.)	\$1.24	1-2	12-10	Commonwealth Income Fund—				Stock dividend	2%	1-16	11-28
Central Illinois Electric & Gas—				From capital gains	9c	12-24	11-27	Dibrel Bros., Inc.	75c	1-10	1-2
Common (increased quar.)	25c	1-1	12-14	Commonwealth Investment Co.	10c	12-24	12-6	Dickenson Mines, Ltd. (s-a)	15c	12-20	11-23
4.10% preferred A (quar.)	\$1.02½	1-1	12-14	Commonwealth Realty Trust	14c	1-14	12-31	Extra	15c	1-1	12-20
4.10% preferred B (quar.)	\$1.02½	1-1	12-14	Commonwealth Theatres of Puerto Rico, Inc.	12½c	1-20	12-20	Dickinson (R. S.) & Co., common	15c	1-1	12-20
4.75% preferred (quar.)	\$1.18¾	1-1	12-14	Quarterly				5% preferred (quar.)	\$1.25	1-1	12-20
4.80% preferred (quar.)	\$1.20	1-1	12-14	Commonwealth Water Co.—				Stock dividend	5%	1-15	12-18
Central Illinois Light, common (quar.)	41c	12-21	11-30	5½% preferred (quar.)	\$1.37½	1-2	12-10	Dierks Forests, new common (initial)	60c	12-17	12-10
4½% preferred (quar.)	\$1.12½	1-2	12-7	Community Research & Development, Inc.—				Dillingham Corp., common	15c	12-17	12-10
4.64% preferred (quar.)	\$1.16	1-2	12-7	Preferred (quar.)	11¼c	1-1	12-14	\$1.35 preferred (quar.)	33¾c	12-17	12-10
Central Illinois Public Service				Conde Nast Publications	25c	1-2	12-14	Disney (Walt) Productions (quar.)	10c	1-19	12-21
4% preferred (quar.)	\$1	12-31	12-18	Connecticut Light & Power (quar.)	33c	1-1	12-1	Stock dividend	3%	1-19	12-21
4.92% preferred (quar.)	\$1.23	12-31	12-18	Connohio, Inc., common (quar.)	10c	1-2	12-20	Distillata Co.	25c	12-20	12-5
Central Indiana Gas Co. (quar.)	20c	1-4	12-20	40c preferred (quar.)	10c	1-2	12-20	Distillers Corp. Seagrams			
Central Jersey Bank & Trust (Freehold)—				Consolidated Cigar Corp. (increased)	30c	12-18	12-3	Increased quarterly	\$45c	3-15	2-25
Semi-annual	30c	1-2	12-14	Extra	25c	12-18	12-3	Diversey Corp. (quar.)	15c	1-4	12-21
Central Maine Power Co., common (quar.)	40c	12-31	12-10	Consolidated Edison (N. Y.)				Diversified Collateral Corp. (monthly)	3½c	12-26	12-10
3.50% preferred (quar.)	87½c	1-1	12-10	\$5 preferred (quar.)	\$1.25	2-1	1-4	Diversified Growth Stock Fund—			
4.60% preferred (quar.)	\$1.15	1-1	12-10	4.12% preference (quar.)	\$1.03	2-1	1-4	From investment income	4½c	12-24	11-26
6% preferred (quar.)	\$1.50	1-1	12-10	Consolidated Electronics Industries	25c	1-4	12-14	Diversified Investment Fund—			
4.75% preferred (quar.)	\$1.18¾	1-1	12-10	Consolidated Foods Corp. (increased)	30c	1-1	12-10	(Quarterly from capital gains)	28c	12-27	11-30
5.25% preferred (quar.)	\$1.31¼	1-1	12-10	Consolidated Investment Trust—				Dixie Dinettes (quar.)	7½c	12-15	12-17
Central-Penn National Bank (Phila.) (quar.)	55c	12-20	11-30	From investment income							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastman Kodak Co., common	55c	1-2	11-30	Fisher & Porter Co., com. (stock dividend)	2%	12-17	11-19	Giant Mascot Mines, Ltd.	15c	12-28	12-14
Extra	35c	1-2	11-30	5% preferred (quar.)	12 1/2c	1-2	12-15	Giant Portland Cement Co. (quar.)	20c	1-1	12-14
\$3.60 preferred (quar.)	90c	1-2	11-30	Fitchburg Paper, class A (quar.)	13 3/4c	12-20	12-3	Giant Yellowknife Mines (quar.)	15c	12-27	12-10
Eaton & Howard Balanced Fund				Fittings, Ltd. (initial)	125c	1-1	12-6	Gilchman Corp., class A (monthly)	10c	12-27	12-10
(11c from investment income and 21c from capital gains)	32c	12-21	11-30	Fleming Co., 5% preferred (quar.)	\$1.25	1-1	12-20	Gibson Greeting Cards (increased quar.)	30c	1-1	12-14
Eaton & Howard Stock Fund				Flexible Trading Corp. (stock dividend)	3%	12-28	12-17	Giddings & Lewis Machine Tool (quar.)	10c	12-29	12-14
(9c from investment income and 15c from capital gains)	24c	12-21	11-30	Florida Capital Corp.				Gilbert Shoe Stores (stock dividend)	6%	1-4	12-20
Eckerd Drugs of Florida	10c	12-31	11-27	20c from ordinary income and 9c from long-term capital gains	29c	12-19	12-3	Guard Trust Corn Exchange Bank (Phila.)	60c	1-2	11-30
Economic Investment Trust Ltd. (quar.)	\$30c	12-28	12-14	Florida Growth Fund				Quarterly	35c	1-2	11-30
Extra	\$50c	12-28	12-14	3/4c from investment income and 14c from capital gains	17 1/4c	12-20	11-30	Year-end			
Eddy Match, Ltd. (quar.)	\$37 1/2c	12-31	12-15	Florida Power (increased quar.)	26c	12-20	12-5	Glaxo Group, Ltd., American deposit rcts. (Final payment of 8 1/2% less British income tax)		12-19	
Edgecomb Steel Co. (quar.)	15c	12-28	12-14	Florida Power & Light com. (quar.)	30c	12-18	11-23	Glen Alden Corp. (quar.)	12 1/2c	1-14	12-31
Stock dividend	5%	12-28	12-14	Florida Telephone, class A (quar.)	13c	12-20	12-10	Glens Falls Insurance (N. Y. (quar.)	25c	1-10	12-20
Edison Bros. Stores				Flying Tiger Line, Inc.				Glickman Corp., class A (monthly)	8c	1-10	12-26
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-14	Common (stock dividend)	5%	2-15	1-2	Glidden Company (quar.)	50c	1-2	12-7
Edwards Engineering Corp. (quar.)	5c	1-15	12-14	5% preferred (s-a)	25c	2-15	1-2	Globe Envelopes Ltd., class A (quar.)	\$1.3c	2-1	1-15
Eichler Homes, Inc. (quar.)	12 1/2c	1-25	1-7	Food Fair Stores, Inc., common (quar.)	\$2 1/2c	1-2	12-14	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-14
Stock dividend	2%	2-15	1-7	\$4.20 preferred (quar.)	\$1.05	1-2	12-14	Goldblatt Bros. Inc. (quar.)	15c	1-2	12-17
El Paso Electric				Food Giant Markets, com. (stock dividend)	2%	12-17	11-19	Goodman Mfg. Co. (quar.)	20c	2-1	1-17
\$4.12 preferred (quar.)	\$1.03	1-1	11-27	4% preferred (s-a)	20c	2-1	1-10	Extra	20c	12-22	12-14
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	11-27	Forbes & Wallace, class A (quar.)	75c	1-2	12-22	Goodrich (B. F.) Company (quar.)	55c	12-31	12-7
\$4.72 preferred (quar.)	\$1.18	1-1	11-27	Foremost Dairies, Inc., common (quar.)	10c	1-2	12-14	Goodyear Tire & Rubber (Canada) (quar.)	\$71	12-21	11-30
\$5.40 preferred (quar.)	\$1.35	1-1	11-27	4 1/2% preferred (quar.)	56 1/4c	1-2	12-14	Extra	\$2	12-21	11-30
\$5.36 preferred (quar.)	\$1.34	1-1	11-27	Fort Worth National Bank (Texas) (quar.)	25c	1-5	12-20	Gordon Jewelry Corp., class A (quar.)	12 1/2c	2-15	2-4
El Paso Natural Gas Co.				Fort Worth-Forges Glass (increased quar.)	25c	1-12	1-2	Government Employees Insurance (Washington, D. C.) (quar.)	20c	12-24	12-6
Common (reduced quar.)	25c	12-18	11-23	Fostoria Corp.	30c	12-20	12-10	Extra	5c	12-24	12-6
Elastic Stop Nut Corp. of America				Foundation Co. (Canada) (quar.)	\$12 1/2c	1-18	12-28	Government Employees Life Insurance (Washington, D. C.) (s-a)	10c	12-28	12-7
Increased quarterly	30c	1-15	12-21	Fownes Bros. & Company	20c	12-31	12-12	Grant (W. T.) Co., common (quar.)	30c	12-21	11-23
Stock dividend	4%	1-16	12-21	Stock dividend	5%	12-31	12-12	3 3/4% preferred (quar.)	93 1/2c	1-1	12-7
Electric Autolite Co. (quar.)	60c	12-20	12-6	Fram Corp. (increased quar.)	30c	1-15	12-31	Gray Drug Stores (quar.)	20c	1-2	12-14
Electric Bond & Share Co. (quar.)	30c	12-23	12-12	Stock dividend	2%	12-20	12-5	Great American Insurance Co. (N. Y.) (Increased quar.)	55c	1-15	12-20
Electric Products Consolidated (quar.)	25c	1-2	12-18	Franco Wyoming Oil (increased)	\$1.20	12-18	12-7	Great Lakes Paper, Ltd., com. (increased)	120c	1-2	12-14
Extra	10c	1-2	12-18	Franklin Capital Corp.	20c	12-19	12-7	Great Lakes Power, Ltd. (increased)	120c	12-29	12-1
Electro Consolidated Corp.				Franklin Realty (increased quar.)	5c	12-28	12-14	Extra	17 1/2c	12-29	12-1
Class A (stock dividend)	50%	1-15	12-15	Frantz Manufacturing (quar.)	20c	1-2	12-15	Great West Life Assurance Co. (quar.)	\$1.50	1-1	12-17
Elizabethwater Water Co. (quar.)	25c	12-20	11-30	Fraser Companies, Ltd. (quar.)	\$30c	1-28	12-31	Great Western Producers, common (annual)	10c	12-31	12-14
Elmhurst & Williamsport RR. preferred (s-a)	\$1.62	1-2	12-20	Extra	\$20c	1-28	12-31	Preferred A (quar.)	45c	12-31	12-14
Elox Corp. of Michigan	10c	12-17	12-5	Frito-Lay, Inc. (quar.)	15c	1-2	12-14	Great Western Sugar, common (quar.)	30c	1-2	12-10
Emerson Electric Mfg. (quar.)	20c	12-29	12-14	Fritz (California Mfg. (quar.)	14c	12-21	12-3	7% preferred (quar.)	\$1.75	1-2	12-10
Emery Air Freight Corp. (increased quar.)	25c	12-28	12-14	Frost (Charles E.) & Co., class A (quar.)	\$1.5c	12-21	11-30	Greater Winniepeg Gas	10c	12-31	12-7
Emhart Mfg. Co. (quar.)	45c	1-21	12-14	Class A (quar.)	\$1.5c	3-21	2-28	Green (M. J.) Co.	10c	1-20	12-20
Stock dividend	5%	1-21	12-14	Class A (quar.)	\$1.5c	6-21	5-31	Green Mountain Power (quar.)	20c	1-1	12-14
Empire Financial Corp. (stock dividend)	5%	2-20	1-5	Fruehauf Trailer Co., common (quar.)	30c	1-2	12-3	Greening Industries, Ltd.	12 1/2c	1-2	12-15
Empire State Oil Co. (increased s-a)	25c	6-10	5-20	Extra	30c	1-2	12-3	Greenwich Gas Co., common (quar.)	17 1/2c	12-31	12-10
Emporium Capwell Co. (quar.)	25c	1-2	12-17	Fuller (George A.) Co. (quar.)	45c	12-19	12-7	\$1.50 preferred (quar.)	37 1/2c	12-31	12-10
Stock dividend	5%	1-31	1-10	Extra	20c	12-19	12-7	Greyhound Corp., common (quar.)	27 1/2c	1-2	11-30
Endicott Johnson Corp., 4% pfd. (accum.)	\$1	1-1	12-19	Fulton Industries (stock dividend)	5%	1-15	12-5	4 1/2% preferred (quar.)	56 1/4c	1-2	11-30
Equity Corp., common	5c	3-1	1-11	Fundamental Investors, Inc.	7 1/2c	12-29	12-4	Greyhound Lines (Canada) (quar.)	42 1/2c	12-31	12-10
Stock dividend	5%	3-1	1-11	Quarterly from income	20c	4-30	4-16	Griesedek Co., common	15c	12-28	12-20
Eurostat Pipe Line	\$3	12-18	12-10	Furman-Wolfson (initial)	5c	12-31	12-15	5% preferred (quar.)	37 1/2c	2-1	1-24
Eurofund, Inc. (14c from undistributed net ordinary income plus 76c from net long-term realized capital gains, payable in cash or stock)	90c	12-21	11-21	Futterman Corp., class A (monthly)	5c	12-31	12-15	Grimmell Corp. (quar.)	50c	12-20	11-30
Ex-Cell-O Corp. (quar.)	40c	1-2	12-10	Gabriel Industries (stock dividend)	4%	12-20	12-3	Stock dividend	3%	12-20	11-30
Excelsior Insurance Co. (Syracuse) (quar.)	10c	12-18	12-3	Garan, Inc. (stock dividend)	5%	12-28	12-6	Grumman Aircraft Engineering (quar.)	37 1/2c	12-20	12-10
Extra	10c	12-18	12-3	Garfinkel (Julius) & Co. (quar.)	45c	12-31	12-14	Guaranty Income Life Insurance (Baton Rouge, La.)	10c	1-2	12-15
Excelsior Life Insurance Co. (Syracuse, NY) Semi-annual	50c	1-2	12-20	Garland Knitting Mills, class A (quar.)	12 1/2c	3-15	2-25	Gulf Life Insurance (Jacksonville, Fla.)	12 1/2c	2-1	11-11
FMC Corp., new common (initial quar.)	20c	12-28	11-30	Garlock, Inc. (quar.)	25c	12-28	12-14	Quarterly			
Fabien Corp., common (initial)	10c	1-2	12-14	Garrett Corp. (quar.)	50c	12-31	12-14	Gulf Mobile & Ohio RR.			
(2-for-1 stock split)		1-2	12-14	Garrett Freightlines (quar.)	10c	1-15	12-28	\$5 preferred (quar.)	\$1.25	3-11	2-21
Factor see Max Factor & Co.				Extra	10c	1-15	12-28	\$5 preferred (quar.)	\$1.25	6-10	5-24
Fairbair Bearing (quar.)	50c	12-17	11-28	Gas Light Co. (Columbus, Ga.) (quar.)	25c	1-10	12-31	Gulf Power, 5.16% preferred (quar.)	\$1.29	1-1	12-15
Fairbanks Company	10c	12-21	12-7	Gas Service Co. (quar.)	45c	12-10	11-15	4.64% preferred (quar.)	\$1.16	1-1	12-15
Fairchild Camera & Instrument Corp. (Del.)	50c	12-18	11-30	Gate City Steel (Omaha), 7% pfd. B (quar.)	35c	1-1	12-15	Hahn Brass, Ltd., common (quar.)	115c	1-1	12-17
Fairmont Foods Co., common (quar.)	25c	1-2	11-30	Gatineau Power Co. Ltd.	145c	1-1	11-30	5% st. preferred (quar.)	\$22 1/2c	1-1	12-17
5% preferred (quar.)	62 1/2c	1-2	11-30	Common (special)	\$1.25	1-1	11-30	Hall W. F. Printing (quar.)	35c	12-21	12-7
Falstaff Brewing Corp. (quar.)	32 1/2c	1-11	12-21	5 1/2% preferred (quar.)	\$1.38	1-1	11-30	Halliburton Company (quar.)	60c	12-18	12-3
Family Circle Associate, Inc. (N. J.)	1-11	1-2	12-15	Geco Mines, Ltd. (quar.)	25c	12-28	12-3	Hamilton Cosco, Inc. (quar.)	15c	1-2	12-7
Family Finance Corp. (quar.)	25c	1-2	12-11	General American Investors	\$1.12 1/2	1-1	12-14	Hammill Paper Co.			
Fanny Farmer Candy Shops (quar.)	30c	12-27	12-15	\$4.50 preferred (quar.)	10c	1-2	12-21	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Fansteel Metallurgical (quar.)	20c	12-18	12-7	General American Oil Co. (Texas) (quar.)	10c	1-2	12-21	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-10
Farmers & Traders Life Insur. (Syracuse)	\$7.50	12-31	12-15	Stock dividend	3%	12-20	12-7	Hanson-Van Winkle-Munning	10c	12-31	12-14
Fawcok Corp. (s-a)	15c	1-4	12-21	General American Transportation (Increased quar.)	60c	12-17	11-30	Harbison-Walker Refractories			
Extra	10c	1-4	12-21	General Bancshares Corp., preferred	11 1/4c	12-31	12-5	6% preferred (quar.)	\$1.50	1-21	1-4
Federal Insurance Co. (N. J.) (quar.)	25c	3-1	2-18	General Box Co. (quar.)	2c	12-19	11-30	Harcourt Brace & World, Inc. (quar.)	12 1/2c	3-8	2-20
Federal Insurance Co. (Newark, N. J.)				General Cable Corp., common (quar.)	50c	1-2	12-14	Harnischfeger Corp., common (quar.)	25c	1-1	12-18
Special	15c	1-10	12-26	4% preferred (quar.)	\$1	1-2	12-14	6% convertible preferred (quar.)	\$1.50	1-15	1-2
Federal National Mtge. Assn. (monthly)	30c	1-15	12-31	General Candy Corp. (increased)	15c	12-17	12-7	Harris (H. M.) Co. (quar.)	10c	1-15	12-24
Increased monthly	30c	12-17	11-30	General Contract Finance, common	5c	1-1	12-7	Harris-Teeter Supermarkets (quar.)	10c	1-15	12-31
Federal Services Finance Corp.				5 1/2% preferred (quar.)	27 1/2c	1-1	12-7	Harris Trust & Savings Bank (Chicago)			
Common (quar.)	15c	1-15	12-31	General Controls Co., common	5c	12-31	12-14	Quarterly	50c	1-2	12-18
5 1/2% preferred (quar.)	\$1.37 1/2	1-15	12-31	6% preferred (quar.)	37 1/2c	12-31	12-14	Harrisburg Telephone	33c	1-15	12-31
5% preferred A (quar.)	\$1.25	1-15	12-31	General Electric Co. (quar.)	50c	1-25	12-21	Harrisonburg Telephone Co. (Va.) (quar.)	33c	1-15	12-31
Federated Corp. of Delaware (s-a)	30c	12-21	12-7	General Industries, 5% preferred (quar.)	\$1.25	12-31	12-17	Harsco Corp. (quar.)	35c	2-1	1-2
Federated Department Stores (quar.)	30c	1-31	1-11	General Mills, 5% preferred (quar.)	\$1.25	1-1	12-10	Stock dividend	2%	3-1	2-1
Federated Publications (quar.)	60c	12-18	12-3	General Motors Corp.	\$1.25	2-1	1-7	Hartford Fire Insurance (increased quar.)	33c	1-2	12-3
Federation Bank & Trust (quar.)	37 1/2c	12-27	12-5	\$5 preferred (quar.)	93 1/2c	2-1	1-7	Hartford Gas Co., common (quar.)	70c	12-27	12-14
Extra	5c	12-27	12-5	General Photos, Inc. (stock dividend)	5%	12-20	12-10	8% preferred (quar.)	50c	12-27	12-14
Fibreboard Paper Products (quar.)	25c	12-21	12-3	General Portland Cement (quar.)	30c	12-21	12-7	Hartford Steam Boiler Inspection & Insurance Co. (extra)	60c	12-17	12-5
Fidelity Fund, Inc.				General Precision Equipment	\$1.18 1/4	3-15	2-28	Harvey Aluminum, class A (quar.)	30c	12-31	12-12
(Year-end from net investment income)	15c	12-24	12-5	General Public Service (9c from net investment income and 12c from realized net gain on investments)	21c	1-15	12-14	Hawley Products (quar.)	5c	12-28	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
House of Vision (initial)	10c	12-28	12-14	Jergens (Andrew) Co. (increased-quar.)	20c	1-31	1-10	Litton Industries (stock dividend)	2½%	12-17	12-3
Household Finance Corp.				Jersey Central Power & Light—				Loibl Grocery, Ltd.—			
Common (increased-quar.)	35c	1-15	12-31	4% preferred (quar.)	\$1	2-1	1-10	\$1.60 1st preference B (quar.)	140c	1-15	12-14
3¾% preferred (quar.)	93¾c	1-15	12-31	Jessop Steel Co. (stock dividend)	4%	12-21	12-3	Local Finance Corp.—			
4% preferred (quar.)	\$1	1-15	12-31	Jewel Tea Co. common (quar.)	40c	12-26	12-12	Preferred (quar.)	11½c	3-1	2-15
4.40% preferred (quar.)	\$1.10	1-15	12-31	3¾% preferred (quar.)	93¾c	2-1	1-18	Non-callable preferred	10c	1-15	1-2
Houston Natural Gas, common (quar.)	20c	12-31	12-14	Common (quar.)	40c	4-1	3-18	Loew's (Marcus) Theatres (quar.)	\$1	12-28	12-7
5% preferred (\$50 par) (quar.)	62½c	12-31	12-14	3¾% preferred (quar.)	93¾c	5-1	4-17	Extra	\$1	12-28	12-7
5% preferred (\$25 par) (quar.)	31¼c	12-31	12-14	Jockey Club, Ltd.—				London Life Insurance (Canada)	185c	12-31	12-26
5½% preferred (quar.)	\$1.31¼	12-21	12-14	6% preferred (quar.)	\$115c	1-15	12-29	Lone Star Cement Corp. (quar.)	25c	12-17	12-7
Howell Electric Motors (stock dividend)	5%	12-28	12-17	5½% preferred (quar.)	\$113¼c	1-15	12-29	Long Island Lighting, 5% ser. B pfd. (quar.)	\$1.25	1-1	12-10
Hubbatt Felt Co., Ltd., common	\$90c	1-1	12-10	Johnson Service Co. (Wisc.)	55c	12-20	12-8	4¼% preferred series D (quar.)	\$1.06¼	1-1	12-10
Class A (s-a)	\$175c	1-1	12-10	Jones & Laughlin Steel				4.35% preferred series E and F (quar.)	\$1.08¼	1-1	12-10
Hubbell (Harvey) class A (quar.)	20c	1-2	12-17	5% preferred (quar.)	\$1.25	1-1	12-7	5½% preferred series H (quar.)	\$1.28½	1-1	12-10
Class B (quar.)	20c	1-2	12-17	Jupiter Corp., \$1.50 preferred (quar.)	37½c	1-1	12-17	Long Island Trust Co. (N. Y.) (quar.)	30c	1-2	12-14
(Extra on class A and class B)	10c	1-2	12-17	Jurgens Grocery Co. (s-a)	12½c	12-17	12-3	Long Mile Rubber Corp. (quar.)	10c	12-31	12-15
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$175c	12-17	11-16					Stock dividend	2%	12-30	12-15
Hughes-Owens, Ltd., 80c class A (quar.)	\$20c	1-15	12-15	Kaiser Steel, \$1.46 preferred (quar.)	36½c	12-31	12-14	Longines-Wittnauer Watch (irreg.)	15c	12-27	12-14
Class B	\$10c	1-15	12-15	5¼% preferred (quar.)	\$1.43¾	12-31	12-14	Longs Drug Stores, Inc.—	12½c	12-21	12-7
6.40% preferred (quar.)	\$10c	1-15	12-15	Kalamazoo Paper (year-end)	\$1.40	12-20	12-5	Lorillard (P.) Co., common (quar.)	60c	12-18	12-3
Hupp Corp., common (stock dividend)	4%	1-16	12-5	Kananau Corp. (reduced monthly)	7c	1-2	12-10	7% preferred (quar.)	\$1.75	12-18	12-3
5% preferred (quar.)	62½c	12-31	12-5	Monthly	7c	2-1	1-10	Los Angeles Athletic Club (stock div.)	100%	12-20	12-10
Huron & Erie Mortgage (quar.)	30c	1-2	12-14	Kansas City Power & Light—				Louisiana Power & Light, 5.16% pfd. (quar.)	\$1.29	2-1	1-11
Hutlig Sash & Door (quar.)	50c	12-28	12-18	Common (increased quar.)	63c	12-20	11-28	4.96% preferred (quar.)	\$1.24	2-1	1-11
5% preferred (quar.)	\$1.25	12-28	12-13	3.80% preferred (quar.)	95c	3-1	2-14	4.44% preferred (quar.)	\$1.11	2-1	1-11
Huyck Corp., common (quar.)	12c	12-24	12-14	4% preferred (quar.)	\$1	3-1	2-14	4.16% preferred (quar.)	\$1.04	2-1	1-11
4½% prior preferred (quar.)	\$1.12	12-24	12-14	4½% preferred (quar.)	\$1.12½	3-1	2-14	Louisville Gas & Electric—			
\$2.75 preferred series A (quar.)	60c	12-24	12-14	4.20% preferred (quar.)	\$1.03	3-1	2-14	Common (increased quar.)	22½c	1-15	12-31
Hygrade Food Products, common (quar.)	25c	1-2	12-21	4.35% preferred (quar.)	\$1.08¾	3-1	2-14	5% preferred (quar.)	31¼c	1-15	12-31
4% preferred (quar.)	\$1	2-1	1-14	Kansy Corp. Southern Ind., com. (initial)	50c	1-3	11-30	Lowney (Walter M.) Co., Ltd. (quar.)	\$20c	1-15	12-14
5% preferred (quar.)	\$1.25	2-1	1-14	Preferred (initial)	25c	1-2	11-30	Lubrizol Corp. (extra)	85c	1-10	11-23
Hyster Company	25c	1-28	1-18	Kansas City Southern Ry., common	\$1	12-31	11-30	Lunkenheimer Co. (extra)	10c	12-20	12-10
				4% preferred (quar.)	50c	1-2	11-30	Lyon Metal Products (extra)	50c	12-31	12-17
				Kansas Gas & Electric Co.—				Lytton Financial Corp. (extra)	75c	12-27	11-30
I-T-E Circuit Breaker				Common (increased quar.)	23c	12-29	12-7	Stock dividend	7½%	12-27	11-30
4.60% preferred (quar.)	57½c	1-15	1-2	4½% preferred (quar.)	\$1.12½	1-2	12-7				
Ideal Cement Co. (quar.)	20c	12-24	12-6	4.28% preferred (quar.)	\$1.07	1-2	12-7	MEL Industries—			
Illinois Bell Telephone (quar.)	48c	12-31	12-10	4.32% preferred (quar.)	\$1.08	1-2	12-7	Payment now on a monthly basis	8c	1-31	1-14
Illinois Brick Co. (quar.)	25c	2-1	1-12	Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-19	12-1	Monthly	8c	2-28	2-11
Illinois Central RR. (quar.)	50c	12-17	11-9	Extra	16c	12-19	12-1	MacDonald (E. F.) Co. (quar.)	5c	1-15	12-31
Imperial Capital Fund				\$5 preferred (quar.)	\$1.25	1-1	12-15	Stock dividend	2%	1-28	12-31
4c from investment income plus 6c in long-term capital gains	10c	12-28	11-30	Kansas Power & Light, common (quar.)	38½c	1-2	12-7	MacLaren Power & Paper—			
Imperial Oil, Ltd. (quar.)	\$30c	12-27	12-3	4½% preferred (quar.)	\$1.12½	1-2	12-7	Class A and class B (quar.)	\$25c	12-31	11-30
Extra	\$20c	12-27	12-3	5% preferred (quar.)	\$1.25	1-2	12-7	Extra on class A and class B	140c	12-31	11-30
Imperial Tobacco (Canada), Ltd. (quar.)	\$15c	12-28	11-29	Kaweck Chemical (stock dividend)	3%	12-26	12-10	Mack Trucks, Inc., common (quar.)	45c	12-31	12-17
Income Properties, Inc., class A (monthly)	6c	1-1	12-1	Kay Windsor Inc., class A	15c	12-31	11-30	5¼% preferred (quar.)	65¾c	1-1	12-17
Incorporated Income Fund (capital gains distribution)	22c	12-17	11-21	Kaysor-Roth Corp. (extra)	10c	1-1	12-17	Macke Vending, class A (quar.)	11¼c	12-27	1-15
Incorporated Investors—				Keansburg-Middletown National Bank (N. J.)	\$6	12-31	12-1	Macy (R. H.) & Co. (quar.)	55c	1-2	12-12
Quarterly payment from income	4c	12-17	11-23	Semi-annual	\$6	12-31	12-1	Madding Drug Stores	7½c	1-15	12-31
Indiana & Michigan Electric—				Kearney & Trecker Corp.	10c	12-17	12-3	Madison Fund, Inc. (quar.)	15c	12-17	11-23
4½% preferred (quar.)	\$1.03¼	1-2	12-7	Kekaha Sugar, Ltd. (increased)	35c	12-18	12-11	Madison Square Garden—			
4.12% preferred (quar.)	\$1.03	1-2	12-7	Extra	10c	12-18	12-11	60 cents conv. preferred (quar.)	15c	1-1	12-7
Indianapolis Stockyards Co., 6% pfd. (quar.)	75c	1-1	12-21	Kellogg Company, 3½% preferred (quar.)	87½c	1-2	12-15	Madsen Red Lake Gold Mines, Ltd. (s-a)	35c	12-21	12-4
Indianapolis Water				Kelly Girl Service	40c	1-15	12-14	Extra	\$12½c	12-21	12-4
5% preferred (quar.)	\$1.25	1-1	12-10	Kellogg-Hayes Co. (quar.)	40c	1-15	12-14	Madway Main Lines Homes, Inc. (stock div.)	3%	12-31	12-12
4¼% preferred (quar.)	\$1.06¼	1-1	12-10	Kelvinator of Canada Ltd.	\$25c	12-28	12-7	Magie Fingers (initial)	5c	12-20	12-10
Industrial Acceptance Corp., Ltd. (quar.)	25c	12-27	12-7	Kendall Industries (quar.)	6c	12-19	12-5	Magnin (Joseph) Co. (quar.)	25c	1-20	12-31
3½% preferred (quar.)	\$69¾c	12-27	12-7	Kendall Refining Co. (quar.)	35c	1-1	12-21	Magor Car Corp.	25c	12-21	12-7
4½% preferred (quar.)	\$1.12½	12-27	12-7	Kennecott Copper Corp.	\$1.25	12-19	11-28	Mailman, Ltd., common (annual)	\$60c	1-4	12-17
4½% preferred (\$50 par) (quar.)	\$56¼c	12-27	12-7	Kentucky Stone Co., common (quar.)	25c	1-15	1-8	Convertible priority shares (quar.)	\$25c	1-14	12-20
Industrial Minerals of Canada, Ltd.	10c	12-17	12-3	Common (quar.)	25c	4-15	4-8	Convertible priority shares (quar.)	\$25c	3-30	3-15
Extra	10c	12-17	12-3	5% preferred (s-a)	\$1.25	1-15	1-8	Convertible priority shares (quar.)	\$25c	6-29	6-14
Ingersoll Machine & Tool Co., Ltd.—				Kerr Manufacturing	4½c	12-28	12-18	5% preferred (quar.)	\$1.25	1-31	1-17
4% preferred (quar.)	\$12½c	1-2	12-15	6% participating class A (quar.)	25c	1-2	12-7	5% preferred (quar.)	\$1.25	4-30	4-15
Ingram & Bell, Ltd. (quar.)	\$20c	1-30	1-15	Kerr-McGee Oil Industries (increased-quar.)	30c	1-1	12-7	Maine Public Service, com. (incr. quar.)	26c	1-1	12-14
Inland Container, class A (increased)	35c	12-17	12-3	Keyes Fibre Co., 4.80% 1st preferred (quar.)	30c	1-1	12-7	4.7% preferred (quar.)	\$0.59375	1-1	12-14
Inspiration Consolidated Copper	\$1.50	12-20	12-3	Keystone Alloys (stock dividend)	2%	1-31	1-15	Marjot Pool Equipment	15c	1-7	12-14
Institutional Shares, Ltd.—				Keystone Custodian Funds (quar.)	15c	1-15	12-31	Malloy (P. B.) & Co.—			
Institutional Income Fund (8 cents from investment income and 3 cents from realized security profits)	11c	1-2	12-3	Year-end	40c	1-15	12-31	Stock dividend on common	2%	12-20	11-13
Insurance Co. of the State of Pennsylvania—				Keystone Portland Cement (quar.)	40c	12-20	12-6	5% preferred (quar.)	62½c	2-1	1-18
Semi-annual	90c	1-18	1-7	Stock dividend	2%	1-15	12-6	Managed Funds, Inc.—			
Insurance Securities (quar.)	12c	1-2	12-14	Kidde (Walter) & Co. (stock dividend)	5%	12-28	12-6	General Industries Shares (quarterly of 3 cents from investment income and 5 cents from capital gains)	8c	12-31	11-30
Inter-City Gas, Ltd.	\$15c	12-31	12-10	Kimberly-Clarke Corp. (quar.)	45c	1-1	12-7	Transport Shares (from invest. income)	4c	12-31	11-30
Inter-County Telephone & Telegraph—				King Kuller Grocery Co., class A (quar.)	12½c	12-17	12-10	Manchester Gas, 7% preferred (accum.)	\$1.75	1-2	12-19
Common (increased quar.)	25c	1-1	12-10	Kingsport Press (quar.)	12½c	1-25	12-14	Manhattan Shirt Co. (stock dividend)	4%	2-8	1-3
5% preferred A (quar.)	31¼c	1-1	12-10	Kirsch Company (quar.)	25c	1-2	11-26	Manitowish Tire & Rubber	10c	12-20	12-3
5% preferred B (quar.)	31¼c	1-1	12-10	Kleinert (I. B.) Rubber (quar.)	11¼c	12-18	12-3	Manufacturers Hanover Trust Co. (quar.)	50c	1-2	12-7
Interior Brewers Ltd.—				Klickerbocker Village	13c	12-28	12-10	Manufacturers Life Insurance (Toronto)			
50c A preference (quar.)	\$113c	2-1	1-10	Knudsen Creamery Co. (extra)	80c	1-14	12-31	Semi-annual	\$82	1-2	12-21
Interlake Steamship Co. (quar.)	50c	12-21	12-7	Koehring Company				Manufacturers National Bank of Detroit—			
International Harvester Co., common (quar.)	60c	1-15	12-14	5% preferred (quar.)	62½c	12-31	12-14	Quarterly	50c	12-21	12-7
International Milling Co.—				5½% preferred (quar.)	68¾c	12-31	12-14	Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-15	1-2
4% preferred (quar.)	\$1	1-15	12-31	Koppers Company, common (quar.)	50c	12-24	12-3	Maple Leaf Mills, Ltd., common (quar.)	\$12½c	1-2	12-14
International Minerals & Chemical—				4% preferred (quar.)	\$1	1-2	12-3	5½% preference B (quar.)	\$13.37½c	1-2	12-14
Common (quar.)	40c	1-2	12-12	Kress (S. H.) & Co. (special)	40c	12-27	12-17	Maplewood (N. J.) Bank & Trust (quar.)	75c	12-24	12-3
4% preferred (quar.)	\$1	12-30	12-12	Kroger Company				Extra	\$1	12-24	12-3
International Mining Corp.	\$1	12-27	12-13	6% preferred (quar.)	\$1.50	1-2	12-15	Marine Midland Corp. (quar.)	81c	1-2	12-14
International Nickel Co. of Canada, Ltd.—				7% preferred (quar.)	\$1.75	2-1	1-15	Extra	2½c	1-2	12-14
Increased quarterly	150c	12-20	11-20	Kromex Corp. (quar.)	12½c	12-28	12-14	Marine Midland Trust (N. Y.) (quar.)	72c	12-18	12-11
Extra	120c	12-20	11-20	Kysor Industrial Corp.—				Extra	16c	12-18	12-11
International Packers, Ltd.	50c	12-28	12-14	Formerly Kysor Heater Co.	10c	12-20	12-3	Maritime Electric Co., Ltd.—			
Quarterly	25c	1-15	12-14	L'Aiglon Apparel (stock dividend)	2%	1-31	1-10	5% preferred (quar.)	\$1.25	1-2	12-21
International Paper Co., common (quar											

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par								
44 1/2 Jan 16	55 Dec 21	34 1/2 Oct 23	55 Jan 16	Abacus Fund	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,300	
52 1/2 Jan 3	75 Apr 7	56 1/2 Aug 29	81 1/2 Mar 9	Abbott Laboratories	5	70 1/2	70 1/2	70 1/2	71 1/2	71 1/2	9,800	
17 1/2 Sep 25	27 1/2 May 16	11 1/4 Oct 24	21 1/2 Jan 15	ABC Vending Corp	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	5,300	
38 Jan 3	68 Dec 22	52 1/2 Jun 25	76 Nov 26	ACF Industries Inc	25	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	8,400	
76 Feb 28	107 1/2 Nov 14	60 1/2 Oct 24	99 1/4 Jan 2	Acme Markets Inc	1	66 1/2	67	66 1/2	67	65 1/2	3,900	
17 Jan 3	24 1/2 Jun 5	9 1/2 Sep 28	21 Jan 2	Acme Steel Co	1	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	8,700	
24 1/2 Jan 3	33 1/2 Nov 22	22 Oct 25	33 1/2 Feb 21	Acme Steel Co	1	25 1/2	25 1/2	25	25 1/2	24 1/2	7,100	
21 1/2 Oct 3	43 1/4 Apr 17	10 May 29	23 1/4 Jan 2	Adams Express Co	No par	12 1/2	13	12 1/2	12 1/2	12 1/2	2,600	
80 Mar 14	109 1/4 Oct 6	39 1/2 Oct 1	90 1/4 Jan 3	Adams-Millis Corp	1	53	53 1/2	53 1/2	55	53 1/2	15,200	
10 1/2 Jan 3	19 1/2 Nov 29	9 1/4 Oct 24	19 1/2 Mar 15	Addressograph-Multigraph Corp	2.50	12 1/2	13	12 1/2	12 1/2	11 1/2	10,300	
22 1/4 Jan 4	36 1/2 Apr 21	20 1/2 Jun 25	35 1/2 Jan 17	Admiral Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	3,400	
8 1/2 Sep 28	14 1/2 Mar 9	10 May 28	18 1/2 Apr 18	Aerograph Corp	1	14 1/2	15 1/2	14 1/2	15 1/2	15	4,600	
73 Nov 16	86 1/2 Dec 12	41 1/4 May 29	84 1/4 Mar 15	Aerograph Corp	1	63 1/2	65 1/2	64 1/2	64 1/2	63 1/2	29,400	
61 1/2 Nov 29	84 Jan 18	3 1/2 May 29	40 1/2 Mar 28	Air Control Products	50c	56	57	56 1/2	56 1/2	55 1/2	6,000	
3 1/2 Nov 24	5 1/4 Mar 24	45 1/2 May 29	70 1/4 Feb 7	Air Products & Chemicals	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,000	
32 1/2 Jan 3	41 1/4 Nov 9	33 Jun 25	40 1/2 Mar 28	Air Reduction Inc	No par	34 1/4	34 1/2	34 1/2	34 1/2	34 1/2	4,400	
12 1/2 Jan 3	20 1/4 Aug 9	14 May 29	22 1/2 Apr 4	A J Industries	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,900	
37 1/2 Dec 29	45 1/2 Nov 29	24 1/2 July 25	39 Jan 2	Alco Products Inc	1	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	---	
88 1/2 Jun 8	93 Dec 11	89 1/2 Dec 4	94 1/2 May 16	Aldens Inc common	5	90	91 1/2	90	91 1/2	90	---	
				4 1/2 preferred	100							
9 1/4 Sep 8	15 1/2 Apr 4	5 1/4 May 29	12 1/4 Mar 20	Allegheny Corp common	1	10 3/4	11	10 3/4	11 1/4	11 1/4	118,000	
32 1/4 Jan 4	53 1/4 Apr 4	19 Jun 14	41 Jan 5	6% convertible preferred	10	33 1/2	33 1/2	33 1/2	35 1/2	35 1/2	10,200	
35 Jan 3	50 1/4 Sep 7	27 1/2 Sep 27	48 1/2 Jan 2	Allegheny Ludlum Steel Corp	1	31 1/2	33 1/4	31 1/2	32 3/4	32 1/4	14,000	
40 Jan 6	55 Nov 24	39 1/2 May 28	53 1/2 Apr 19	Allegheny Power System	5	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	9,700	
89 Dec 12	100 1/4 Jun 2	88 Sep 18	96 Dec 10	Allegheny & West Ry 6% gtd	100	95	96	91	94	91	20	
16 1/2 Jan 4	20 1/2 Sep 5	16 1/2 May 29	23 1/2 Mar 2	Allen Industries Inc	1	20	20	19 1/2	19 1/2	19 1/2	1,400	
50 1/2 Jan 3	66 1/4 Aug 3	34 1/4 Oct 24	57 Jan 4	Allied Chemical Corp	5	41 1/2	42 1/2	41 1/2	42 1/2	42	57,100	
12 1/2 Jun 27	16 1/2 Dec 21	12 Jul 5	17 1/2 Feb 15	Allied Kid Co	5	12 1/2	12 1/2	13	13	13	2,200	
36 1/2 Jan 3	52 1/4 Apr 13	34 1/4 May 29	44 1/2 Jan 31	Allied Mills	No par	38 1/2	39 1/4	38 1/2	38 1/2	38 1/2	1,200	
7 Oct 11	10 1/2 May 11	6 1/2 Jun 25	9 1/2 Feb 6	Allied Products Corp	No par	6 1/2	7	6 1/2	7 1/4	7 1/4	6,700	
44 Jan 3	70 1/2 Nov 15	45 1/2 Oct 26	66 1/2 Feb 6	Allied Stores Corp common	No par	51 1/2	52 1/4	51 1/2	52	51 1/2	6,900	
81 Aug 11	84 1/4 May 3	81 1/2 May 3	88 Jun 4	4% preferred	100	87	87	86	87	87	170	
14 1/2 Sep 28	21 1/2 Apr 25	9 1/2 Oct 23	16 1/2 Feb 2	Allied Supermarkets Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,900	
19 Oct 25	29 1/2 May 15	12 1/2 Oct 24	23 Jan 4	Allis-Chalmers Mfg common	10	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	44,300	
98 Nov 17	110 May 15	81 1/4 Jul 5	100 1/4 Mar 7	4.08% convertible preferred	100	87	88 1/2	88 1/2	88 1/2	88 1/2	200	
26 1/2 Oct 26	35 1/2 Feb 28	14 1/2 Oct 24	30 1/2 Jan 12	Alpha Portland Cement	10	17	18	16 1/2	17 1/2	17 1/2	12,800	
25 1/2 Oct 4	36 1/2 Sep 11	16 1/2 Oct 24	49 1/4 Mar 20	Alsid Inc	No par	28 1/2	30	28 1/2	29 1/2	29 1/2	8,200	
25 1/2 Dec 12	38 1/4 May 16	17 1/2 Jun 25	28 1/4 Jan 4	Aluminum Limited	No par	20 1/4	21 1/2	20 1/4	20 1/2	20 1/2	127,300	
56 1/4 Nov 30	81 1/2 Mar 30	45 Jun 25	68 1/2 Mar 23	Aluminum Co of America	1	53 1/2	55 1/2	53 1/2	55	53 1/2	28,500	
19 1/2 Dec 20	26 Mar 24	16 1/2 Jun 22	21 1/2 Dec 14	Amalgamated Sugar Co	No par	20	20	20 1/2	20 1/2	20 1/2	3,200	
28 Jun 19	37 1/2 Oct 11	18 May 29	34 Feb 9	Ameracer Corp	12.50	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	4,100	
69 1/2 Jan 3	119 1/2 Dec 7	84 1/2 Jun 25	134 1/2 Feb 15	Amerada Petroleum Corp	No par	113	116 1/2	113	114 1/2	113 1/2	28,100	
24 1/2 Oct 2	34 May 11	20 1/2 Jun 15	31 Mar 1	Amer Agricultural Chemical	No par	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	5,200	
19 1/2 Oct 23	27 1/2 May 17	15 1/2 Oct 24	23 Jan 4	American Airlines common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	31,300	
98 1/4 Sep 22	130 May 31	90 Jun 26	114 Feb 16	3 1/2% convertible preferred	100	97 1/2	106	97 1/2	101 1/2	97 1/2	106	
36 Jan 3	47 1/4 Aug 10	16 1/2 Oct 18	40 1/4 Jan 4	American Bakeries Co	No par	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	20,700	
58 1/2 Sep 7	64 1/4 Apr 5	59 Jul 19	30 May 18	American Bank Note common	50	61 1/4	63 1/2	62	62	62 1/2	1,200	
15 1/2 Jan 3	24 1/4 Apr 11	11 Oct 18	18 1/2 Jan 4	6% preferred	2	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	110	
48 1/2 Jan 4	51 1/4 Jun 6	41 Jun 25	53 1/4 Apr 25	American Bosch Arma Corp	2	48 1/4	48 1/4	48 1/4	49	48 1/4	11,800	
				American Brake Shoe Co	No par						3,500	
				American Broadcasting-Paramount								
				Theatres Inc	1	34	35 1/2	34	34 1/2	33 1/2	34 1/2	15,700
				American Can Co common	12.50	44 1/2	45 1/4	44 1/2	45 1/2	45	45 1/2	25,300
				7% preferred	25	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,700	
				American Chain & Cable	No par	48 1/4	48 1/4	47 1/4	47 1/4	47 1/4	900	
				Amer Commer Barge Line Co	3	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	7,500	
				American Consumer Ind	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	1,400	
				American Crystal Sugar common	10	41 1/2	41 1/2	40 1/2	40 1/2	41 1/2	600	
				4 1/2% prior preferred	100	93	93	91 1/2	94	92 1/2	20	
				American Cyanamid Co	10	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	63,200	
				American Distilling Co	10	37	39	37 1/2	38 1/2	38 1/2	6,100	
				American Electric Power Co	6.50	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	43,500	
				American Enka Corp	40c	59 1/2	61 1/4	59 1/4	60 1/2	57 1/2	24,000	
				American Export Lines Inc	40c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000	
				American & Foreign Power	No par	9 1/2	9 1/2	9	9	8 1/2	9,900	
				American Hardware Corp	12.50	36 1/4	36 1/2	36 1/2	36 1/2	36 1/4	10,800	
				American Home Products	1	53 1/2	54 1/2	53 1/2	53 1/2	52 1/2	75,800	
				American Hosp Supply Corp	No par	22 1/2	23 1/2	22 1/2	23 1/2	23	32,600	
				American International Corp	10	15	15 1/4	14 1/2	15	14 1/2	900	
				American Investment Co of Ill	1	19 1/2	20 1/2	20	20 1/2	20 1/2	4,000	
				5 1/4% prior preferred	100	105	107	105	107	104	107	
				American Mach & Fdry com	1.75	20	20 1/2	20	20 1/2	20 1/2	98,100	
				3.90% preferred	100	80 1/4	81	80	81	80	---	
				American Metal Climax Inc com	1	31 1/2	31	31 1/2	31	30 1/2	33,600	
				4 1/4% convertible preferred	100	104 1/4	105	105	104 1/2	104 1/4	3,700	
				American Metal Products	2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	1,700	
				American Meter Co	No par	26 1/2	27 1/2	27	27 1/2	27 1/2	49,600	
				American Motor Corp	1.66 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	17,300	
				American Natural Gas Co	10	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	2,900	
				American News Co	No par	25	25 1/4	24 1/4	25	24 1/4	1,000	
				American Optical Co	1	63	63	62 1/2	62 1/2	61 1/4	62,200	
				Amer Photocopy Equipm't Co	No par	11 1/4	12 1/4	11 1/4	12 1/4	12 1/4	13,000	
				American Potash & Chem	No par	29 1/4	31 1/2	29 1/4	30 1/2	30 1/2	34,600	
				American Rad & Std Sany com	5	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	---	
				7% preferred	100	147 1/2	148 1/2	147 1/2	148 1/2	147 1/2	7,100	
				Amer Research & Develop'mt Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	---	
				American Seating Co	10	28 1/2	29 1/2	28 1/2	28 1/2	28	3,700	
				American Ship Building Co	No par	12	12 1/4	11	11 1/2	11	7,600	
				American Smelt & Refg com	No par	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	8,300	
				7% preferred	100	148 1/4	148 3/4	148 1/4	148 3/4	149	640	
				American Snuff Co common	8 1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Dec. 10		Tuesday Dec. 11		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	Shares	Shares	
33 1/2 Jan 3	43% Apr 12	33 Jun 25	40 1/2 Dec 7	Archer-Daniels-Midland	No par	40	40 3/4	40	40 1/2	*39 3/4	40	40 1/2	3,700
37 1/2 Sep 8	43% Oct 19	23 1/2 Jun 25	38% Feb 5	Arizona Public Service Co.	2.50	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30,600
67% Jan 3	79% Aug 9	40 Oct 22	71% Mar 15	Armco Steel Corp.	10	50	51 1/2	51	51 1/2	50 1/2	52 1/2	50 1/2	28,700
37 1/2 Jan 3	53% Aug 3	32 Oct 24	57 1/2 Feb 16	Armour & Co.	5	40	41 1/2	40	40 3/4	x40 1/2	41 1/2	40 3/4	17,600
50 Jan 4	74 1/2 Oct 6	47 1/2 Jun 25	73 1/2 Apr 23	Armstrong Cork Co common	1	63 1/2	65 1/2	63	63 1/2	x40 1/2	64 1/2	40 3/4	8,800
78 1/2 Jan 11	85 1/2 July 28	82 1/2 Jan 2	89 1/2 Jun 7	\$3.75 preferred	No par	88	88	88	88	*86 1/2	88	87 1/2	310
30 Jan 3	46 May 22	25 1/2 Oct 24	47 Mar 22	Armstrong Rubber Co.	1	36	36 1/2	36	36 1/2	35 1/2	35 1/2	35	3,300
13% Mar 16	19 1/2 Sep 19	9 1/2 Oct 30	18 Jan 12	Arnold Constable Corp.	5	10	10 1/2	10	10 1/2	10 1/2	10 1/2	11	540
20 Sep 5	24 1/2 Aug 2	15 1/2 Oct 25	23% Apr 16	Aro Corp.	2.50	17 1/2	18	17 1/2	17 1/2	*17 1/2	18 1/2	17 1/2	1,600
20 Feb 9	36% Dec 13	20 1/2 Jun 15	33 1/2 Feb 26	Arvin Industries Inc.	2.50	25 1/2	27	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	9,100
22 Jan 4	28% Jun 1	19 1/2 May 29	28% Feb 20	Ashland Oil & Refining	1	25 1/2	25 1/2	25	25 1/2	25	25 1/2	24 1/2	3,700
2 1/2 Oct 25	3% Mar 30	3 Jan 3	5 1/2 May 25	Associated Brewing Co.	5	2	2 1/2	2	2 1/2	2	2 1/2	2 1/2	3,100
102 1/2 Feb 7	110 July 7	105 1/2 Jan 2	110 1/2 Jun 22	Associated Dry Goods Corp com.	50c	108	108	108	109 1/4	*108	109 1/4	108 1/2	9,900
53 1/2 Jan 3	82 Nov 21	52 Sep 27	80 1/2 Jan 2	5.25% 1st preferred	100	x61	62	61	61 1/2	61	61 1/2	62 1/2	110
21 1/2 Jan 3	29 Oct 23	20 1/2 Aug 6	27 1/2 Jan 16	Associates Investment Co.	10	108	108	108	109 1/4	*108	109 1/4	108 1/2	4,300
9% Jan 3	10% Nov 16	10 1/2 Aug 2	10 1/2 Dec 10	Atchison Topeka & Santa Fe com.	10	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	47,000
35% Jan 4	54 Aug 24	34 1/2 May 29	49 1/2 Jan 4	5% non-cumulative preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,000
83 July 14	87 1/2 Feb 21	85 Oct 10	91 1/2 Apr 6	Atlantic City Electric Co com.	4 1/2	42 1/2	42 1/2	41 1/2	42	41 1/2	42	41 1/2	4,400
39 1/2 Dec 20	48 1/2 Feb 2	31 1/2 Jun 27	46% Dec 12	4% preferred	100	86	86	86	87 1/2	*86	87 1/2	86 1/2	20
42 1/2 Jan 3	60 May 4	41 1/2 Oct 24	57 1/2 Feb 15	Atlantic Coast Line RR	No par	x45 1/2	46 1/2	45 1/2	46	46	46 1/2	45 1/2	8,200
76 Jan 3	84 1/2 Oct 25	81 1/2 Jan 3	88 Nov 16	Atlantic Refining common	10	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	15,700
21 1/2 Oct 11	30% Jun 5	12 1/2 Nov 1	25 1/2 Feb 5	\$3.75 series B preferred	100	85 1/2	85 1/2	86	86 1/2	86	87	86 1/2	220
2 1/2 Nov 30	4 1/2 Feb 27	2 Jun 29	3 Feb 23	Atlas Chemical Industries	1	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,200
10 Nov 29	14 1/2 Apr 12	11 1/2 Jan 17	15 1/2 Sep 20	Atlas Corp common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	45,000
13 1/2 Jan 5	24 May 10	12 1/2 Jun 15	20% Dec 7	5% preferred	20	15 1/2	15 1/2	15	15	15	15	15 1/2	2,200
21 1/2 Feb 1	29 1/2 May 12	21 July 23	27 Dec 14	Austin Nichols common	No par	18 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	19	3,300
27 1/2 Sep 19	45% Mar 29	9 1/2 Oct 24	31 1/2 Jan 2	Conv prior pref (\$1.20)	No par	26 1/4	26 1/4	*26 1/2	27	*26 1/2	27	27	200
13 1/2 Jan 3	27 1/2 Aug 2	16 1/2 May 29	28 1/2 Feb 13	Automatic Canteen Co of Amer.	2.50	13 1/2	14 1/4	13 1/2	14 1/4	13 1/2	14 1/4	13 1/2	32,500
17 1/2 Feb 2	68 1/2 May 8	14 Jun 25	30% Mar 29	Avco Corp.	1	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	64,800
				Avnet Electronics Corp.	5c	19 1/2	20 1/2	19 1/2	20	19 1/2	20 1/2	19 1/2	16,500

B

4 1/2 Jan 3	7 1/2 Mar 29	4 1/2 May 29	8 1/2 Mar 12	Babbitt (B T) Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,000	
36 1/2 Jan 10	59 1/2 Dec 15	37 1/2 Jun 26	58 1/2 Feb 9	Balcock & Wilcox Co.	9	49 1/2	50	48 1/2	49 1/4	48	49 1/4	47 1/2	7,500	
9 Oct 18	11% Nov 9	10 May 29	17 Mar 20	Baker Oil Tools Inc.	1	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	10,900	
12 1/2 Jan 3	19 1/2 Aug 15	11 1/2 Jun 25	19 1/2 Apr 19	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,400	
27 1/2 Jan 20	41% Nov 15	27 1/2 Jun 27	37 1/2 Mar 28	Baltimore Gas & Elec com.	No par	32 1/2	33	x32 1/2	32 1/2	32 1/2	33	32 1/2	39,900	
94 1/2 Jan 4	103 1/2 Dec 11	96 1/2 Jun 20	104 1/2 Mar 5	4 1/2% preferred series B	100	101 1/4	102	x100 1/4	100 1/4	101	101	100 1/2	450	
82 1/2 Jan 12	91 1/2 Nov 17	85 1/2 Jan 4	94 1/2 Mar 9	4% preferred series C	100	*89 1/2	91	x89 1/2	89 1/2	89	89	89	150	
23 1/2 Nov 22	47 Jan 19	18 1/2 Oct 23	33% Feb 1	Baltimore & Ohio common	100	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,900	
21 1/2 Dec 22	47 1/2 Jan 19	17 Jun 14	30% Jan 25	Common stamped	100	40	41	40	41	40	41	40	2,600	
33 1/2 Dec 26	63 Jan 18	30 Oct 29	48% Feb 19	4% non-cumulative preferred	100	42	42 1/2	42	42 1/2	42	42 1/2	42	800	
33% Dec 15	62% Jan 19	29% Oct 3	48% Feb 9	Preferred stamped	100	13 1/2	13 1/2	*13 1/2	13 1/2	*12 1/2	13 1/2	13 1/2	2,900	
13% Mar 9	29 1/2 May 18	9 1/2 Oct 19	22% Feb 21	Bangor & Aroostook Corp.	1	74	74	*73 1/2	74	73 1/2	73 1/2	73 1/2	1,200	
52 1/2 Sep 20	70 1/2 Mar 17	60 Jun 25	85 1/2 Mar 8	Barber Oil Corp.	10	10 1/2	11 1/2	x10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100	
15 1/2 Jan 3	21 1/2 Dec 11	8 1/2 Oct 24	20% Jan 5	Basic Inc common	10	40 1/4	41	*39 1/2	40 1/2	40	40 1/4	40	3,400	
18 1/2 Feb 8	27 1/2 Aug 8	12 1/2 Nov 13	23% Jan 4	5% convertible preference	50	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	130	
47 1/2 Jan 3	61 1/2 Aug 29	36 Oct 22	59 Jan 19	Basic Products Corp.	1	44 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	44	4,800	
35 1/2 Dec 27	48 1/2 July 10	21 Oct 23	37 Jan 2	Bath Iron Works Corp.	10	26 1/2	26 1/2	26	26 1/2	26	26 1/2	26	2,200	
31 1/2 Dec 13	35 1/2 Nov 21	18 1/2 May 29	34% Jan 11	Bausch & Lomb Inc.	10	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	3,700	
33 1/2 Apr 4	59 Nov 30	36 1/2 Oct 24	61 Feb 26	Baxter Laboratories Inc.	1	44 1/4	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	11,400	
51 1/2 Jan 6	82% Nov 27	44 1/2 Jun 27	52 1/2 Jan 29	Bayuk Cigars Inc.	No par	38 1/4	38 1/2	38	38 1/2	37 1/4	38	38 1/4	6,500	
94 1/2 Jan 11	100 1/4 May 15	44 1/2 Jun 28	71 Jan 2	Beam (James B.) Distilling Co.	2	60 1/2	63 1/2	59 1/2	60 1/4	59 1/2	60	59 1/2	7,500	
17 1/2 Jan 14	100 1/4 Nov 27	17 1/2 Oct 24	101 May 21	Beatrice Foods Co common	12.50	*100 1/4	101 1/4	*99 1/4	101	*99 1/4	101	100	100	
87 Jan 3	159 1/2 Dec 12	62 1/2 Jun 14	152 1/2 Jan 2	4 1/2% preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	5,900	
81 Jan 6	87 Dec 1	55 Nov 13	95 Feb 19	Beckman Instruments Inc.	1	103	106 1/4	101 1/4	103 1/2	103 1/4	105 1/2	103	31,300	
17 1/2 Apr 19	27 1/2 Jun 6	11 1/2 Jun 28	22% Jan 22	Beck Shoe (A S) 4 1/4% pfd	100	16 1/2	17 1/2	16	16 1/2	16	16 1/2	15 1/2	15,400	
31 Oct 2	35 1/2 Feb 8	31 1/2 Jun 5	35 Apr 26	Beech Aircraft Corp.	1	*64 1/2	67	*64 1/2	66	66	66	66	50	
14 1/2 Jan 4	20 Jun 2	29 1/2 Sep 27	34% Aug 20	Beech Creek RR	50	34 1/2	35 1/2	33	33	*32 1/2	33 1/2	32 1/2	12,900	
46 1/2 Sep 25	69 1/2 May 25	11% Oct 24	16% Jun 8	Beech-Nut Life Savers Corp.	5	14	14 1/2	14	14 1/2	13 1/2	13 1/2	13 1/2	6,200	
10 1/2 Dec 29	16 1/2 Apr 5	15% Oct 24	19 1/2 Feb 26	Belco Petroleum Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200	
		7% Jun 25	12 1/2 Feb 14	Belding-Hemmway	1	13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	700	
				Bell & Gossett Co.	2	22 1/2	24 1/2	22 1/2	23 1/2	23	23 1/2	22 1/2	41,700	
				Bell & Howell Co.	No par	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	6,700	
				Bell Intercontinental Corp.	1	53 1/2	55	53	53 1/2	53 1/4	55	54 1/4	55	15,100
				Bendix Corp.	5	*51 1/2	52 1/2	51 1/2	52	*51 1/2	52 1/2	52 1/2	7,000	
				Beneficial Finance Co common	1	*116	118	*115	118	*115	118	118	300	
				5% preferred	50	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	67,300	
				\$4.50 conv preferred	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/4	34	32 1/4	1,800	
				Benguet Consolidated Inc.	2 pesos	27 1/2	28	27	27 1/2	26 1/2	27 1/2	26 1/2	9,000	
				Best & Co Inc.	1	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	123,500	
				Bestwall Gypsum Co.	40c	147 1/2	147 1/2	147 1/2	148	148	148 1/2	148 1/2	2,500	
				Bethlehem Steel Corp common	8	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,800	
				7% preferred	100	*86 1/4	87 1/2	87 1/2	87 1/2	*87	88 1/2	87 1/2	10	
				Bigelow-Sanford Inc common	5	54	55	x53	53	53 1/2	53 1			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	Shares	
45 1/2 Dec 20	60 1/4 May 5	37 1/2 Oct 24	56 Mar 16	Carborundum Co common-----5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,000	
26 1/2 Jan 4	36 Mar 13	22 Oct 25	32 1/2 Jan 11	Carey (Philip) Mfg Co-----10	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	1,600	
11 1/2 Jan 6	16 1/2 Jun 6	9 Jun 13	15 1/2 Mar 30	Carlisle Corp-----No par	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	6,700	
43 1/2 Jan 3	102 3/4 Oct 12	96 Jan 8	103 Nov 19	Carolina Clinchfield & Ohio Ry-----100	100 1/2	101 1/2	100 1/2	100 1/2	101 1/2	30	
39 1/2 Jan 3	52 1/4 Mar 30	45 1/4 Jun 25	63 1/2 Apr 30	Carolina Power & Light-----No par	57 1/2	58 1/2	58 1/2	59 1/2	60 1/2	5,300	
32 1/2 Jan 3	49 May 19	26 1/2 Jun 28	45 1/2 Mar 14	Carpenter Steel Co-----5	34 1/2	35 1/2	32 1/2	34	33 1/2	7,400	
40 1/4 Jan 10	47 1/4 Apr 28	30 1/2 May 29	44 1/2 Feb 8	Carrier Corp common-----10	37 1/2	38 1/2	37 1/2	38	37 1/2	7,700	
27 Jan 3	36 1/2 Nov 24	45 1/4 Jan 3	49 1/2 Sep 28	4 1/2% preferred-----50	48	48 1/2	48	48	48 1/2	90	
46 1/2 Feb 1	74 Oct 9	26 1/2 Oct 26	36 1/2 Jan 2	Carriers & General Corp-----1	31 1/2	31 1/2	29 1/2	31	30	1,100	
6 1/2 Dec 22	13 1/4 Apr 3	38 1/4 Oct 23	77 Mar 12	Carter Products Inc-----1	53	54 1/2	52 1/2	53	52 1/2	4,500	
52 Oct 25	90 1/4 May 31	4 1/2 May 29	9 1/2 Jan 3	Case (J I) Co common-----100	6 1/4	6 1/2	6	6 1/4	6	18,600	
2 1/2 Nov 6	5 Mar 20	24 1/2 Jul 2	70 Jan 4	7% preferred-----1	56 1/4	57	56	56 1/4	54	380	
30 1/2 Feb 1	41 1/2 Aug 29	44 1/2 Jun 26	3 1/4 Jan 4	6 1/2% 2nd preferred-----7	2 1/2	2 3/4	2 1/2	2 1/2	2 1/2	3,800	
28 1/2 Dec 29	32 1/2 Oct 31	29 1/2 Jun 25	42 1/2 Jan 22	Caterpillar Tractor-----No par	37	38	36 1/2	37	35 1/2	57,400	
22 Jan 3	40 1/2 Aug 15	18 1/2 Nov 1	29 Jan 10	Ceco Steel Products Corp-----10	22	22	21 1/4	21 1/4	21 1/4	700	
115 1/2 Jan 6	129 Jun 28	28 1/2 Jun 25	44 Mar 22	Celanese Corp of Amer com-----No par	36	37 1/2	36 1/2	37 1/2	37	22,400	
71 1/4 Jan 3	85 1/2 Apr 10	124 1/4 Jan 5	137 1/2 May 9	7% 2nd preferred-----100	128 1/2	128 1/2	128 1/2	128 1/2	130	130	
		79 Jun 26	90 1/2 Dec 10	4 1/2% conv preferred series A-----100	89 1/2	90 1/2	89 1/2	90	89 1/2	2,700	
				Celotex Corp common-----1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900	
				5% preferred-----20	15 1/2	15 1/2	15	15 1/2	15 1/2	1,400	
				Cenco Instruments Corp-----1	38 1/2	41	38	39 1/2	38 1/2	7,800	
				Central Aguirre Sugar Co-----5	21	21	20 1/2	20 1/2	20 1/2	1,200	
				Central Foundry Co-----1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	1,700	
				Central of Georgia Ry com-----No par	51 1/2	54	51 1/2	54	51 1/2	---	
				5% preferred series B-----100	77 1/2	79 1/2	77	78 1/2	77	---	
				Central Hudson Gas & Elec-----No par	32 1/2	32 1/2	31 1/2	32	31 1/2	5,900	
				Central Illinois Light com-----No par	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	11,300	
				4 1/2% preferred-----100	99 1/4	99 1/4	98 1/4	99 1/4	98 1/4	140	
				Central Illinois Pub Service-----No par	23	23 1/2	23	23 1/2	22 1/2	13,700	
				Central & South West Corp-----2.50	43 1/2	44 1/2	43 1/2	44	43 1/2	24,900	
				Central Soya Co-----No par	30 1/2	31 1/2	31	31 1/4	30 3/4	3,500	
				Century Industries Co-----No par	14	14 1/2	14 1/2	14 1/2	14	3,500	
				Cerro Corp-----5	20 1/2	20 1/2	19 1/2	20	19 1/2	20,800	
				Certain-teed Products Corp-----1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	27,400	
				Cessna Aircraft Co-----1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	29,500	
				Chadbourne Gotham Inc-----1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	20,800	
				Chain Belt Co-----10	35 1/2	36 1/4	34 1/4	35 1/4	34 1/4	2,600	
				Champion Papers Inc com-----No par	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	11,100	
				\$4.50 preferred-----No par	97	97	96 1/4	96 1/4	96 1/4	140	
				Champion Spark Plug Co-----1 1/2	33	33 1/2	32 1/2	33 1/4	32 3/4	12,000	
				Champlin Oil & Refining Co-----1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	32,400	
				Checker Motors Corp-----1.25	20 1/2	20 1/2	20 1/2	21 1/4	21 1/4	3,100	
				Chemtron Corp-----1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,600	
				Chemway Corp-----1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,300	
				Chesapeake Corp of Virginia-----5	36	36	35 1/4	36	36 1/4	900	
				Chesapeake & Ohio Ry common-----25	51 1/2	52 1/2	51 1/2	52 1/4	51 1/2	17,300	
				3 1/2% convertible preferred-----100	85	85	85	85	85	---	
				Chesbrough-Pond's Inc-----2	54 1/2	55 1/4	55	55 1/2	54 1/2	30,200	
				Chicago & East Ill RR com-----No par	8 1/2	9	8 1/2	9 1/2	8 1/2	700	
				Class A-----40	18	19	19 1/2	19 1/2	15 1/4	70	
				Chicago Great Western Ry com-----10	17	17 1/2	16 1/2	16 1/2	16 1/2	1,600	
				5% preferred-----50	31 1/2	32	31 1/2	31 1/2	31 1/2	600	
				Chic Milk St Paul & Pac-----No par	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	11,000	
				5 1/2 series A non-cum pfd-----100	52 1/2	52 1/2	51 1/2	52 1/4	51 1/2	800	
				Chic & North Western com-----No par	12 1/2	14 1/2	12 1/2	13	13	5,700	
				5% preferred series A-----100	20 1/2	21 1/2	20 1/2	21 1/4	20 1/2	4,400	
				Chicago Pneumatic Tool-----8	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	16,300	
				Chicago Rock Isl & Pac RR-----No par	20	20 1/4	19 1/2	20 1/4	19 1/2	13,300	
				Chicago Yellow Cab-----No par	20 1/2	22	20	21	20 1/2	540	
				Chickasha Cotton Oil-----5	18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	100	
				Chock Full O'Nuts Corp-----25c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,100	
				Chris-Craft Industries-----1	12 1/2	13 1/2	12 1/2	13 1/4	12 1/2	11,900	
				Chrysler Corp-----25	69 1/2	72 1/2	69 1/4	71 1/4	70 1/4	148,900	
				Cincinnati Gas & Electric com-----8.50	49 1/2	49 1/2	49 1/2	49 1/2	50	8,700	
				4% preferred-----100	90 1/2	90 1/2	88 1/4	90	91	320	
				4 1/2% preferred-----100	105 1/2	107 1/2	105 1/2	107	107	60	
				Cincinnati Milling Machine Co-----10	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	3,100	
				C I T Financial Corp-----No par	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	20,300	
				Cities Service Co common-----10	52 1/2	53 1/2	52 1/2	53 1/2	53	2,500	
				\$4.40 conv preferred-----No par	104 1/2	104 1/2	104	103 1/2	103 1/2	2,500	
				City Investing Co-----5	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	9,200	
				City Products Corp-----No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,100	
				City Stores Co-----5	10 1/2	10 1/2	9 1/2	9 1/2	9 1/2	8,200	
				Clark Equipment Co-----10	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	8,200	
				Cleveland-CR's Iron Co-----1	38 1/2	38 1/2	36 1/4	36 1/4	37	1,700	
				Cleveland Electric Illum com-----15	65	66 1/2	65	66 1/4	65	7,700	
				4.50 preferred-----No par	100 1/4	101 1/4	100 1/4	100 1/4	100 1/4	210	
				Cleveland & Pitts RR 7% gtd-----50	63	64	63 1/2	63 1/2	63	130	
				Special guaranteed 4% stock-----50	37 1/2	38 1/4	37 1/2	37 1/2	37	110	
				Clevite Corporation-----1	40 1/4	42 1/2	40 1/4	40 1/4	39 1/4	10,000	
				Cleut Feabody & Co common-----3.25	46	46 1/2	45	46 1/2	44 1/2	6,300	
				7% preferred-----100	140	140 1/2	140	140 1/2	140	10	
				Coca-Cola Co-----No par	83 1/2	85 1/2	83 1/2	84 1/2	84 1/2	18,500	
				Coca-Cola Bottling Co of N Y-----1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600	
				Colgate-Palmolive Co common-----1	43 1/2	44 1/2	43	44 1/2	44 1/2	27,200	
				\$3.50 preferred-----No par	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	260	
				Collins & Aikman Corp-----No par	31 1/2	32 1/4	31 1/2	32 1/4	33 1/2	19,500	
				Collins Radio Co-----1	24 1/4	26 1/4	24 1/4	25 1/2	24 1/2	20,400	
				Colorado Fuel & Iron com-----5	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	30,300	
				5 1/2% preferred series B-----50	35	35	34 1/2	34 1/2	35 1/2	800	
				Colorado & Southern Ry-----100	45	46 1/4	42	42	42	800	
				4% noncumulative 1st pfd-----100	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	37,300	
				Columbia Broadcasting System-----2.50	25	25 1/2	25	25 1/2	25 1/2	25,700	
				Columbia Gas System Inc-----10	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	33,500	
				Columbia Pictures common-----5	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	130	
				\$4.25 preferred-----No par	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	1,200	
				Columbus & Southern Ohio Elec-----5	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	10,300	
				Combustion Engineering Inc-----1	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	14,900	
				Commercial Credit Co-----5	21	22 1/2	21 1/2	21 1/2	20 1/2	12,400	
				Commercial Solvents-----1	43 1/2	44 1/4	43 1/2	44 1/4	44 1/4	17,800	
				Commonwealth Edison Co-----12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,700	
				Conde Nast Publishing Co-----1	11 1/2	12	11 1/2	12	11 1/2	4,700	
				Cone Mills Corp-----10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700	
				Congoleum-Nairn Inc-----No par	49	50	47 1/2	48 1/2	47 1/2	17,500	
				Consolidated Cigar Corp-----1	79 1/2	79 1/2	80 1/2	81 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961, Range Since Jan. 1, NEW YORK STOCK EXCHANGE Par, Monday Dec. 10, Tuesday Dec. 11, Wednesday Dec. 12, Thursday Dec. 13, Friday Dec. 14, and Sales for the Week Shares. Rows list various stocks such as Controls Co of America, Cooper-Bessemer Corp, and others.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	Shares
25 1/2 Dec 29	31 1/4 Dec 1	20 May 28	29 Mar 29	Family Finance Corp.....	26 1/2	26 3/4	27	26 3/4	26 1/2	37,500
25 1/2 Dec 21	30 1/4 Nov 1	13 1/2 Jun 25	28 Jan 2	Fansteel Metallurgical Corp.....	18 1/2	17 1/2	17 1/2	18 1/2	17 1/2	9,700
5 1/2 Jan 9	11 1/4 May 8	11 1/2 Jun 14	10 1/4 Mar 13	Fawcok Corp.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,100
17 1/2 Jan 3	25 1/2 May 16	11 1/2 Oct 24	23 1/2 Feb 5	Fedders Corp.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
27 Jan 3	39 1/2 May 10	31 Jun 25	42 1/2 Mar 15	Federal Mogul Bower Bearings.....	38	38 1/2	37 1/2	37 1/2	37 1/2	4,900
12 1/2 Dec 29	19 1/2 Nov 10	6 1/2 Oct 24	14 1/2 Feb 2	Federal Pacific Electric Co com.....	7 1/4	7 1/4	7 1/4	7 1/4	7 1/2	15,400
19 Dec 5	24 1/4 Oct 13	14 1/4 Oct 25	22 1/2 Feb 7	5 1/2 conv 2nd pfd series A.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
33 1/2 Jan 3	49 1/2 May 17	30 1/4 Oct 25	44 1/2 Feb 7	Federal Paper Board Co common.....	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,600
21 Aug 30	23 1/2 Jul 27	22 1/2 Jul 11	24 May 10	4.60 preferred.....	23 1/2	24	23 1/2	23 1/2	23 1/2	300
34 1/2 Feb 1	59 1/2 Nov 22	37 1/2 Jun 27	54 1/2 Jan 2	Federated Dept Stores.....	44 1/2	45 1/4	43 1/2	44 1/2	43 1/2	18,900
10 1/2 Nov 2	18 1/4 Jan 20	10 1/2 May 29	17 Dec 6	Fenestra Inc.....	15 1/2	16 1/4	15 1/2	16 1/4	16 1/4	4,300
42 1/2 Jul 26	55 1/2 Dec 4	29 Oct 24	53 1/2 Feb 6	Ferro Corp.....	36 1/2	37 1/4	35 1/2	36 1/2	35 1/2	3,900
26 1/2 Aug 2	34 1/2 Mar 21	18 1/2 Jun 20	31 1/2 Feb 15	Fiberboard Paper Products.....No par	25 1/2	26 1/2	26	26 1/2	26 1/2	11,300
15 1/2 Mar 16	23 1/2 Jun 12	14 May 29	28 1/2 Dec 5	Fifth Avenue Coach Lines Inc.....	26 1/2	26 1/2	25 1/2	27	27 1/2	10,400
23 1/2 Dec 24	35 1/2 Apr 11	22 1/2 May 29	35 1/2 Mar 15	Filtrol Corp.....	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	4,800
126 Dec 5	164 1/2 Nov 24	47 1/2 Oct 24	142 Jan 22	Financial Federation Inc.....	68 1/2	71 1/2	68	70 1/2	67 1/2	15,700
33 1/2 Jan 9	51 1/4 Nov 20	25 1/4 Oct 24	48 1/2 Mar 21	Firestone Tire & Rubber.....No par	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	28,700
28 1/2 Jan 4	69 1/4 Nov 24	23 1/2 Oct 23	50 1/2 Jan 2	First Charter Financial Corp.....No par	33 1/2	34 1/2	32 1/2	34	33 1/2	29,300
49 1/4 Jan 4	75 1/4 Dec 4	43 1/4 Oct 24	72 1/2 Jan 2	First National Stores.....No par	48 1/2	48 1/2	48	48 1/2	47 1/2	6,000
		12 May 29	26 1/2 Mar 16	Fischbach & Moore Inc.....	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	7,900
		13 1/2 Oct 23	87 1/2 Mar 8	Flinkote Co common.....	17 1/2	18 1/4	17 1/2	17 3/4	17 1/2	18,400
		80 1/4 Aug 1	104 Mar 16	4 1/2 preferred.....No par	83 1/2	84 1/2	83 1/2	84	84	120
		85 Oct 24	104 Mar 16	\$4.50 conv A 2nd preferred.....100	90 1/2	91 1/2	89 1/2	90 1/2	90	200
		85 Oct 24	46 Feb 13	\$2.25 conv B 2nd pfd.....No par	40	40	39 1/2	39 1/2	39	3,200
		3 1/2 Jun 26	6 1/2 Feb 5	Florida East Coast Railway Co.....25	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800
		28 1/2 Jun 25	47 Jan 3	Florida Power Corp.....	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	7,900
		48 1/2 Jun 25	82 1/2 Feb 8	Florida Power & Light Co.....No par	67	68 1/2	66 1/2	67	67	17,200
		12 1/2 Oct 24	30 Mar 1	Fluor Corp Ltd.....	15	15 1/2	15	15 1/2	14 1/2	7,000
		29 1/2 Oct 24	39 Dec 7	F M C Corp.....	37 1/2	38 1/2	37 1/2	37 1/2	36 3/4	14,600
		18 1/4 Oct 26	40 1/2 Jan 2	Food Fair Stores Inc common.....1	21 1/2	22 1/2	21 1/2	21 1/2	21	10,300
		89 Jan 22	94 1/2 Dec 3	\$4.20 divd pfd series of '51.....15	95	96	93 1/2	96	94 1/2	20
		13 1/2 May 29	29 1/2 Jan 3	Food Giant Markets Inc common.....1	18	18 1/2	17 1/2	18 1/4	17 1/2	3,900
		11 May 29	21 1/2 Jan 8	4% convertible preferred.....10	13	13 1/2	12 1/2	13 1/2	12 1/2	100
		10 1/2 Jun 25	14 1/2 Jan 3	Food Mart Inc.....	11 1/2	12	11 1/2	11 1/2	11 1/2	2,300
		8 1/2 Oct 18	20 1/2 Mar 29	Foot Mineral Co.....	11 1/2	12 1/2	11 1/2	12	11 1/2	16,900
		36 1/2 Jun 26	46 1/2 Nov 23	Ford Motor Co.....	44 1/2	45 1/4	44 1/2	45 1/2	45 1/2	102,700
		7 1/2 Oct 24	14 1/2 Jan 4	Foremost Dairies Inc.....	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	1,500
		22 1/2 Oct 24	45 1/2 Feb 8	Foster-Wheeler Corp.....	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	6,600
		25 Oct 24	67 Feb 1	Foxboro Co.....	31	32 1/2	30 1/2	31 1/2	31 1/2	2,100
		28 1/2 Oct 22	42 1/2 Apr 11	Fram Corp.....	9 1/2	9 1/2	9 1/2	9 1/2	9	1,400
		7 1/2 Oct 29	19 1/2 Jan 3	Franklin Stores Corp.....	22 1/4	23 1/4	22 1/4	22 1/4	22 1/4	21,200
		19 1/4 Oct 3	29 1/2 Jan 12	Freeport Sulphur Co.....	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	26,400
		23 1/4 Oct 24	56 Jan 2	Frident Inc.....	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	38,100
		17 1/2 May 29	27 1/2 Feb 15	Fruehauf Trailer Co common.....1	83 1/2	85	83 1/2	85	85	210
		78 1/2 May 29	85 Nov 20	4% preferred.....100						
				G						
				Gabriel Co.....	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300
				Gamble Skoging Inc.....	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,400
				Gardner-Denver Co.....	46	46 1/4	45 3/4	46	45 1/2	9,700
				Garrett Corp.....	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	4,300
				Gar Wood Industries Inc common.....1	3	3	3	3	3	4,000
				4 1/2 convertible preferred.....50	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	100
				General Acceptance Corp.....	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,400
				\$0.60 conv voting pref.....No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100
				General American Investors com.....1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000
				\$4.50 preferred.....100	98 1/2	99 1/2	96 1/2	98 1/2	96 1/2	22,300
				General Amer Oil Co of Texas.....5	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	13,700
				General Amer Transportation.....1.25	69 1/4	70 1/4	66	67	67 1/2	10,900
				General Baking Co common.....5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	550
				\$8 preferred.....No par	96 1/2	96 1/2	93 1/2	94 1/2	92	3,300
				General Bancshares Corp.....2	9	9 1/4	9	9 1/4	9	2,700
				General Bronze Corp.....	14 1/4	14 1/4	14 1/4	14 1/4	14	3,400
				General Cable Corp com.....No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,000
				4% 1st preferred.....100	84 1/4	84 1/4	83 1/2	83 1/2	83 1/2	7,100
				General Cigar Co Inc.....	28 1/2	29	28 1/2	28 1/2	27 1/2	10,000
				General Contract Finance Corp.....2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	17,300
				General Controls Co.....	15	15	15	15	14 1/2	129,600
				General Dynamics Corp.....	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	84,100
				General Electric Co.....	76 1/2	76 1/2	75 1/2	77 1/2	76 1/2	2,300
				General Finance Corp.....	40	40 1/4	39 1/2	40	39 1/2	7,100
				General Foods Corp.....No par	74 1/2	74 1/2	74	74 1/2	75	31,100
				General Instrument Corp.....	12 1/2	13 1/4	12 1/2	12 1/2	11 3/4	24,100
				General Mills common.....3	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	15,000
				5% preferred.....100	113 1/4	114	114	114 1/4	113 3/4	120
				General Motors Corp common.....1 1/2	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	207,200
				\$5 preferred.....No par	114 1/2	114 1/2	114 1/2	115	115 1/4	800
				\$3.75 preferred.....No par	87 1/2	87 1/2	87 1/2	87 1/2	87	2,000
				General Outdoor Advertising.....15	36 1/2	37 1/2	36 1/2	37	37 1/2	1,100
				General Portland Cement Co.....1	18	18 1/2	18	18 1/2	18	22,000
				General Precision Equipm Corp.....1	32	34 1/2	31 1/2	33 1/2	33 1/2	27,100
				\$1.60 conv preferred.....No par	36	37	36	37	37	18,600
				General Public Service.....10c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,263
				General Public Utilities Corp.....2.50	30 1/2	31	30 1/2	31 1/2	30 1/2	5,300
				General Railway Signal.....6.67	26	26 1/2	26	26 1/2	26 1/2	11,300
				General Refractories.....5	12 1/2	12 1/2	12 1/2	12 1/2	11 1/4	11,300
				General Steel Industries.....1	35 1/2	36	35 1/2	35 1/2	35 1/2	8,100
				General Telephone Co of Florida.....	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
				\$1.30 preferred (series B).....25	27	27	27	27	27 1/4	100
				\$1.25 preferred.....25	23	23 1/2	22 1/2	23 1/2	22 1/2	101,800
				General Tele & Electronics.....3.33 1/2	11 1/2	12 1/4	11 1/2	11 1/2	11 1/2	24,000
				General Time Corp.....2.50	20 1/4	22 1/2	21 1/2	21 1/2	21 1/2	56,200
				General Tire & Rubber com.....30c	100	101	100 1/4	100 1/4	100 1/2	90
				5% preference.....100	104	105 1/4	103 1/2	105	103	123,600
				5 1/2% preference.....100	35 1/2	36 1/4	35 1/2	35 1/2	35 1/2	24,800
				Genesco Inc.....	43	44 1/4	43 1/2	44	42 1/2	2,100
				Georgia-Pacific Corp.....	51 1/4	51 1/4	51	51 1/4	51 1/2	20,600
				Gerber Products Co.....	16 1/2	17 1/2	17	17 1/2	16 1/2	17,100
				Getty Oil Co.....	14 1/4	15 1/4	14 1/4	14 1/2	14 1/4	5,900
				Giant Portland Cement Co.....1	30	31 1/2	29 1/2	29 1/2	28 3/4	1,200
				Gibraltar Financial Corp of Calif.....	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	125,600
				Gibson Greeting Cards Inc.....5	31 1/2	32 1/2	31 1/2	31 1/2	30 3/4	5,100
				Gillette Co.....</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Dec. 10, Tuesday Dec. 11, Wednesday Dec. 12, Thursday Dec. 13, Friday Dec. 14, Sales for the Week Shares. Includes sections H, I, and J.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), Monday Dec. 10, Tuesday Dec. 11, Wednesday Dec. 12, Thursday Dec. 13, Friday Dec. 14, Sales for the Week (Shares). Rows include various companies like Mercantile Stores Co Inc, Merck & Co Inc, Mergenthaler Linotype Co, etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14				
O														
35 1/2 Jan 3	52 1/4 Nov 16	38 May 28	49 1/4 Jan 2	Ohio Edison Co common	15	46	46 1/2	46 1/2	46 1/2	46 1/2	47	46 1/2	8,200	
89 Jan 3	95 1/2 Feb 23	92 Jan 11	98 May 15	4.40% preferred	100	98	98	x97 1/2	97 1/2	*96 1/2	98 1/2	98	210	
79 Jan 3	83 1/2 Nov 8	80 1/2 Jun 29	86 1/2 Dec 7	3.90% preferred	100	*86	86 1/2	*85	85 3/4	*85	85	84	90	
93 1/2 Jan 3	100 Dec 27	97 1/2 July 3	105 Nov 8	4.56% preferred	100	103	103	103	103	*102	104	*102	230	
90 1/2 Jan 13	95 Nov 22	94 1/4 July 18	100 1/2 Dec 14	4.44% preferred	100	*99 1/2	100 1/2	*99	100 1/2	*99	100 1/2	100 1/2	20	
33 1/2 Jan 19	49 Nov 20	30 1/2 Jun 25	45 1/2 Mar 8	Oklahoma Gas & Electric Co common	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	7,800	
16 1/2 Apr 12	17 1/2 Mar 15	16 1/4 Jun 28	18 1/4 Apr 23	4% preferred	100	17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	17 1/2	500	
85 Aug 4	90 Dec 4	88 1/2 Jan 31	95 1/2 Nov 15	4.24% preferred	100	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	
32 1/2 Aug 24	42 1/2 Nov 22	29 1/4 Oct 24	41 Feb 26	Oklahoma Natural Gas	7.50	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,900	
39 Dec 11	52 1/4 Aug 7	26 Jun 25	41 1/2 Jan 3	Olin Mathieson Chemical Corp	5	31	32 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	33,800	
39 1/4 Jan 17	39 1/2 Oct 5	115 1/2 Oct 23	17 1/2 Nov 23	Opelika Manufacturing Corp	10	16 1/2	17	x15 1/2	15 1/2	15 1/2	15 1/2	16	2,000	
56 1/2 Jan 4	82 Nov 27	35 May 28	54 1/2 Jan 23	Orange & Rockland Utilities	10	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	47 1/2	46 1/2	8,300	
17 1/2 Oct 24	28 1/2 Feb 20	43 1/2 Oct 24	76 Jan 3	Otis Elevator	3.125	55	57 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54	10,300	
16 1/2 Jan 3	26 1/2 Dec 19	10 1/2 Oct 24	24 1/4 Mar 1	Outboard Marine Corp	30c	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	23,100	
76 Sep 28	102 3/4 Mar 22	19 Jun 14	25 1/2 Jan 2	Outlet Co	No par	21	21	21	21	21	21	21	3,300	
82 1/2 Oct 26	104 Apr 3	46 1/2 Oct 26	87 1/2 Feb 13	Owens-Corning Fiberglass Corp	1	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	11,200	
106 Sep 18	120 1/4 Apr 3	64 Jun 25	96 Jan 2	Owens-Illinois Glass Co com	6.25	73 1/2	74 1/4	73	74	73	74	72	13,000	
26 1/2 Jan 4	43 1/2 Dec 18	28 Oct 25	43 Mar 23	4% preferred	100	102	102 1/2	101	101 1/2	*100	101	100 1/2	1,700	
87 1/4 Jan 6	98 July 11	97 1/4 Jan 16	101 1/2 Feb 5	Oxford Paper Co common	15	32 1/2	33	32	32 1/2	31 1/2	32	31 1/2	2,100	
				\$5 preferred	No par	100 1/4	100 1/4	*100 1/4	101	*100 1/4	101	*100 1/4	101	10
P														
14 1/2 Jan 13	24 1/4 Jun 15	16 1/2 Jun 25	25 Jan 2	Pacific American Corp	5	19	19	*18 1/2	19	*18 1/2	19	*18 1/2	200	
12 1/2 Oct 5	18 Mar 3	9 1/2 Jun 15	15 1/2 Jan 12	Pacific Cement & Aggregates Inc	5	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	1,900	
33 1/2 Dec 21	34 1/2 Dec 26	25 May 29	36 1/2 Feb 20	Pacific Gas & Electric	10	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	25,400	
52 Jan 23	65 1/4 Oct 20	16 1/2 Oct 24	25 Aug 30	Pacific Hawaiian Products Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,000	
30 1/4 Jan 3	48 1/4 Apr 4	47 May 29	60 1/2 Jan 2	Pacific Lighting Corp	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	13,100	
14 1/4 Jan 5	17 1/2 Apr 3	26 1/4 Oct 9	39 1/2 Jan 2	Pacific Teleg & Teleg com	14 2/7	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	32 1/2	5,800	
5 1/4 Jan 3	8 1/4 May 16	142 1/4 Oct 5	158 1/2 Feb 26	6% preferred	100	145 1/2	146 1/4	146 1/2	146 1/2	147	147 1/2	147 1/2	3,300	
18 1/2 Dec 7	24 1/4 Aug 30	5 1/4 May 28	7 1/2 Jan 12	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,100	
12 1/4 Nov 24	26 1/2 May 15	14 1/4 Nov 5	23 1/2 Mar 5	Packaging Corp of America	5	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	15 3/4	14,500	
13 1/4 Dec 14	19 Mar 22	7 1/2 Oct 22	20 Jan 3	Packard-Bell Electronics	50c	8 1/2	9	8 1/2	8 1/2	8 1/2	9 1/2	11 1/2	8,000	
16 1/2 Sep 8	23 1/4 Dec 6	10 1/4 Jun 25	15 1/2 Jan 12	Pan American Sulphur	70c	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	43,100	
39 1/4 Jul 19	59 1/4 Nov 22	15 1/2 Oct 24	24 1/2 Feb 12	Pan Amer World Airways Inc	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	26,900	
86 1/2 Jan 5	95 1/4 Nov 24	45 1/2 May 29	70 1/4 Dec 12	Panhandle East Pipe Line	No par	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	20	
53 1/2 Jan 18	85 1/4 Apr 11	31 Oct 24	58 1/2 Feb 18	4% preferred	100	99 1/2	98 1/2	x95	95	95	95	95	8,100	
32 1/2 Oct 25	44 1/4 Apr 12	18 1/2 Oct 24	38 1/2 Mar 15	Paramount Pictures Corp	1	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	48,000	
30 Sep 19	60 1/4 Nov 22	12 1/2 Oct 24	75 1/4 Apr 11	Parke Davis & Co	No par	25 1/2	25 1/2	25	25 1/2	24 1/2	25	24 1/2	600	
19 1/2 Jan 3	35 1/4 Dec 7	22 1/2 Jun 21	35 Jan 31	Parmalee Transportation	5	30 1/2	30 1/2	x30 1/2	30 1/2	30 1/2	30 1/2	29 3/4	24,300	
23 1/4 Jan 9	27 Apr 28	23 1/2 Jun 15	27 May 2	Peabody Coal Co common	5	27 1/2	26	26	26	26	26	26	1,600	
26 Dec 26	33 Feb 27	20 1/2 Oct 26	24 Jul 12	5% conv prior preferred	25	27	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	200	
15 1/2 Jan 3	23 1/2 May 9	14 1/2 Nov 8	24 Mar 29	Pendleton Tool Industries	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,600	
41 1/2 Jan 4	49 1/2 Apr 14	15 1/2 Oct 22	27 1/2 Jan 4	Penick & Ford	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16,800	
37 1/2 Apr 5	59 1/2 Nov 20	15 1/2 Oct 22	27 1/2 Jan 4	Penn-Dixie Cement Corp	1	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	10,600	
28 1/2 Jan 3	45 1/2 Nov 6	40 May 31	48 1/4 Jan 3	4.68% conv preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	44	44	44	710	
30 1/4 Dec 11	41 1/2 Jun 6	37 May 29	52 1/2 Jan 17	Penney (J C) Co	1	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	14,700	
26 1/4 Jan 9	40 Dec 6	23 1/2 Jun 25	41 Jan 2	Pennsalt Chemicals Corp	3	37 1/2	39	36 1/2	37 1/2	x36 1/2	37 1/2	37 1/2	5,300	
94 1/4 Sep 19	101 1/2 Jun 5	25 1/4 Jun 14	34 1/2 Feb 20	Pennsylvania Glass Sand Corp	1	31 1/2	31 1/2	*31 1/4	32 1/2	32 1/2	33 1/2	32 1/2	500	
90 1/4 Jan 5	97 1/4 Jun 2	28 1/4 May 29	38 1/2 Mar 22	Penn Power & Light com	No par	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	12,600	
11 1/2 Jan 3	18 1/4 Dec 4	98 1/4 Jul 25	106 1/4 May 25	4 1/2% preferred	100	103	103	103	103	101 1/2	103	103	280	
32 1/2 Jan 3	59 Dec 6	95 Jan 3	101 1/2 May 25	4.40% series preferred	100	99 1/2	100	100 1/2	100 1/2	99 1/2	100	100	51,800	
		10 1/2 Nov 2	18 1/2 Feb 2	Pennsylvania RR	10	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	700	
		31 1/2 Oct 22	54 1/2 Jan 2	Peoples Drug Stores Inc	5	36 1/2	36 1/2	*35 1/2	36	35 1/2	35 1/2	*34 1/2	35	
48 Nov 3	58 1/2 Dec 12	39 1/2 May 29	52 1/2 Mar 19	Peoples Gas Light & Coke	No par	50	51 1/4	x48	49	48 1/2	49 1/2	49 1/2	13,000	
36 Sep 27	50 1/2 Jan 24	37 Jun 3	51 Apr 30	Peoria & Eastern Ry Co	100	50	50	*49	50	*49	51	49 1/2	40	
46 Jul 24	59 1/2 Nov 8	33 Oct 24	56 1/2 Feb 16	Pepsi-Cola Co	33 1/2c	x42 3/4	44	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	13,700	
43 1/2 Jan 12	63 1/2 Apr 20	25 Jan 22	58 Jan 2	Perkin-Elmer Corp	1	45 1/2	46 1/4	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2	14,600	
		12 1/2 Jun 15	19 1/2 Mar 15	Permanente Cement Co common	1	14	14	14	14	14	14 1/4	14	9,300	
		49 1/4 Oct 24	59 1/2 Mar 23	5% convertible preferred	50	52 1/4	52 1/2	52 1/4	52 1/2	52 1/4	52 1/4	52 1/4	700	
		35 1/2 Oct 24	66 1/2 Jan 31	Pet Milk Co common	No par	48 1/2	50	48 1/2	49 1/2	48 1/2	51	50 1/2	3,800	
		99 Jan 15	101 1/4 July 13	4 1/2% preferred	100	99 1/2	101	99 1/2	101	99 1/2	101	100 1/2	900	
		13 1/2 Jun 25	19 1/2 Jan 2	Petroleum Corp of America	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,800	
		18 1/2 Oct 24	42 Feb 13	Pfaunder Permutit Inc	5	25 1/2	26 1/4	25 1/2	26	26 1/2	26 1/2	26 1/2	51,900	
		33 1/4 Oct 23	57 1/2 Mar 15	Pfizer (Chas) & Co Inc	33 1/2c	45 1/2	46 1/4	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	9,100	
		44 1/4 Oct 1	62 1/2 Jan 15	Phelps-Dodge Corp	12.50	52 1/2	53 1/2	52 1/2	53 1/2	53	53 1/4	52 1/2	9,300	
		25 May 29	34 1/2 Mar 20	Phila Electric Co common	No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	120	
		98 Jun 6	103 1/4 Nov 7	4.40% preferred	100	100 1/2	100 1/2	100 1/2	101 1/2	*100 1/2	101 1/2	101 1/2	370	
		82 Jul 10	86 1/4 Nov 28	3.80% preferred	100	86 1/4	86 3/4	86 1/4	86 3/4	86 1/4	86 1/4	86 1/4	210	
		96 Jan 8	100 Sep 13	4.30% preferred	100	99 1/2	100	100	100	*99 1/2	100 1/2	100 1/2	60	
		101 Aug 23	106 Jan 31	4.68% preferred	100	*105	106	105	105	106	106	105 1/2	25,100	
		26 1/2 Oct 24	81 Jan 2	Phila & Reading Corp (NY)	50c	38 1/4	40 1/2	x37	38	37 1/2	38 1/2	37 1/2	9,600	
		61 1/2 Oct 24	112 1/2 Jan 5	Phillip Morris Inc common	50c	72 1/2	75 1/2	72 1/2	74 1/2	74	74 1/2	74 1/2	100	
		82 Jul 16	87 1/2 Mar 27	4% preferred	100	85	86	*85 1/2	86 1/2	*85 1/2	86 1/2	86	10	
		80 1/2 Jul 25	84 1/2 Feb 17	3.00% series preferred										

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Dec. 10, Tuesday Dec. 11, Wednesday Dec. 12, Thursday Dec. 13, Friday Dec. 14, Sales for the Week Shares. Includes sections for R (Radio Corp of America, Ralston Purina, etc.) and S (Safeway Stores, St. Joseph Lead Co., etc.).

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS	Monday	Tuesday	LOW AND HIGH SALE PRICES	Friday	Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Dec. 10	Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Dec. 14	Shares
35 Dec 28	35 1/4 Dec 29	24 1/2 Jun 25	39 1/2 Dec 4	Square D Co	36 3/4	37 3/8	36 1/4	37	35 3/4	14,900
52 1/4 Jan 12	91 Nov 15	48 May 29	77 3/4 Jan 2	Standard Brands Inc com	No par	No par	66 1/2	66 3/4	66 1/2	8,700
72 1/4 Jan 23	78 3/4 Dec 12	74 1/2 July 2	83 1/4 Apr 25	\$3.50 preferred	No par	No par	*82 3/4	83 1/2	82 3/4	170
11 1/8 Jan 3	19 3/4 Dec 12	12 3/4 May 29	18 1/4 Jan 3	Standard Financial Corp	1	1	14 1/4	14 3/4	14 1/4	2,300
25 1/8 Jan 9	53 1/4 Jun 5	15 1/4 Oct 24	35 1/4 Jan 2	Standard Kollsman Industries	1	1	19 1/2	19 3/4	19 1/2	18,900
46 1/8 Jan 5	57 Dec 4	50 May 29	65 Dec 5	Standard Oil of Calif com	6.25	6.25	64 1/4	65 1/4	64 1/4	57,700
81 1/2 Sep 25	87 1/2 Dec 4	81 1/4 May 29	95 Dec 4	\$3.30 conv preferred	No par	No par	93 1/4	94	92 3/4	2,100
44 1/2 Sep 25	55 1/2 Dec 27	39 1/4 Oct 26	58 1/4 Feb 15	Standard Oil of Indiana	25	25	47 1/4	48 1/4	47 1/4	38,200
40 1/4 Jan 3	52 Dec 13	45 1/4 May 28	58 3/4 Dec 12	Standard Oil of New Jersey	7	7	56 1/4	58 1/4	57 1/4	167,200
1 1/4 Sep 29	59 1/4 Feb 3	48 May 29	59 1/4 Feb 8	Standard Oil of Ohio common	10	10	52 1/4	52 3/4	52 1/4	7,100
84 Jan 9	92 1/2 Dec 7	85 July 17	95 1/4 Feb 28	3 3/4 preferred series A	100	100	*90	93	*90	4,400
18 1/4 Oct 4	28 Mar 30	11 1/2 Jun 25	23 1/2 Mar 5	Standard Packaging Corp com	1	1	15 1/2	16 1/2	15 1/2	24,800
57 1/4 Nov 26	82 Mar 23	41 1/2 Oct 22	71 Mar 12	\$1.60 convertible preferred	20	20	*50	52	*50	300
26 1/4 Oct 16	32 Mar 28	21 1/2 Jun 25	29 1/2 Mar 9	\$1.20 convertible preferred	20	20	*25	25 1/2	*25	1,300
20 1/4 Oct 31	28 1/4 Apr 27	10 1/2 Oct 31	22 1/2 Feb 12	6 convertible preferred	20	20	13 1/2	13 1/2	12 1/2	600
28 1/4 Jan 3	42 1/2 Dec 20	18 1/2 Oct 24	40 1/4 Jan 2	Standard Pressed Steel Co	1	1	13 1/2	13 3/4	12 1/2	3,000
8 1/4 Nov 2	14 1/4 Mar 17	6 1/2 May 29	11 1/4 Mar 6	Stanley Warner Corp	5	5	20 1/2	20 3/4	20 1/2	12,900
17 1/4 Jan 4	22 1/4 Dec 29	22 Jan 5	30 3/4 Dec 12	Stanray Corp	1	1	7 1/4	7 1/4	6 1/2	9,600
45 1/2 Dec 18	60 3/4 Feb 3	25 1/4 Oct 24	47 1/4 Jan 29	Starrett Co (The) L.S.	No par	No par	30 1/4	30 3/4	*30	1,200
77 Feb 7	84 1/4 Oct 27	81 1/4 Feb 28	84 1/2 Nov 28	Stauffer Chemical Co common	5	5	33 1/2	34 1/4	33 1/2	12,100
13 1/8 Jan 9	19 3/4 Dec 12	14 1/4 May 29	19 1/2 Jan 17	3 1/2 preferred	100	100	*82 1/2	83 1/2	*82 1/2	300
67 Jan 4	99 1/4 Nov 10	55 1/4 Jun 25	91 3/4 Mar 26	Sterchli Bros Stores Inc	1	1	16 1/2	16 3/4	*16 1/2	4,800
24 1/4 Jan 3	35 Nov 30	24 1/4 Oct 22	37 Feb 6	Sterling Drug Inc	5	5	73 1/4	74	73 1/4	7,600
24 1/4 Jan 4	35 1/2 Aug 10	21 Jun 25	34 Feb 28	Stevens (J P) & Co Inc	15	15	29 1/2	29 3/4	29 1/2	3,900
21 1/4 Jan 11	32 1/4 Oct 12	15 1/2 Oct 26	33 1/2 Jan 2	Stewart-Warner Corp	2.50	2.50	28 1/2	29	27 1/2	2,600
16 1/8 Jan 4	43 1/4 Nov 15	18 Nov 9	30 1/4 May 17	Stix Baer & Fuller Co	5	5	36 1/2	36 3/4	36 1/2	6,100
17 1/2 Jan 9	20 Sep 25	14 1/4 Oct 31	16 1/4 Nov 23	Stokely-Van Camp Inc common	1	1	17 1/4	17 1/4	17 1/4	700
53 1/4 Jan 4	77 Nov 13	38 1/2 Oct 24	70 1/2 Nov 13	5% prior preference	20	20	18 1/2	18 1/2	18 1/2	1,400
27 1/4 Jan 3	34 1/4 Apr 11	27 1/4 May 29	33 1/4 Apr 24	Stone Container Corp	1	1	15 1/2	15 1/2	15 1/2	4,600
7 Jan 6	13 1/4 Sep 21	6 May 29	10 1/4 Feb 13	Stone & Webster	1	1	50 1/4	51 1/4	50 1/4	2,200
21 1/4 Oct 6	41 1/2 Apr 4	14 1/2 Oct 24	30 3/4 Jan 2	Storer Broadcasting Co	1	1	30 1/2	31 1/4	30 1/2	2,400
18 1/4 Jan 4	33 1/4 Apr 4	20 1/4 May 29	28 1/4 Jan 2	Stouffer Foods Corp	1.25	1.25	24 1/2	25 1/4	25 1/4	77,700
15 Oct 26	19 1/2 Apr 28	15 1/2 Jan 2	19 1/2 Feb 2	Studebaker Corp	1	1	6 1/2	6 1/2	6 1/2	4,000
45 1/4 Mar 17	57 1/4 Nov 28	32 May 29	45 1/4 Apr 23	Suburban Gas	1	1	18 1/4	18 1/4	18 1/4	5,800
16 1/4 Oct 24	28 1/2 May 31	17 1/4 May 29	24 1/2 Nov 29	Suburban Propane Gas Corp	1	1	24 1/2	25 1/4	25 1/4	500
13 1/4 Jan 3	20 1/4 Apr 20	8 1/2 Oct 24	16 1/4 Jan 19	Sucrest Corp	1	1	39 1/2	40 1/4	39 1/2	2,900
22 1/4 Jan 5	30 Aug 2	8 1/2 Oct 17	9 1/2 May 14	Sunbeam Corp	1	1	21 1/2	22 1/2	22 1/2	5,400
47 1/4 Jan 3	59 Oct 13	43 May 29	53 1/4 Jan 15	Sunstrand Corp	5	5	9 1/4	9 1/2	9 1/4	4,500
23 1/4 Jan 3	29 Jun 9	21 1/2 Oct 24	28 1/4 Feb 8	Sun Chemical Corp common	No par	No par	*84 1/2	87	*84 1/2	6,600
10 1/2 Jan 3	122 Oct 30	9 1/2 Oct 24	118 1/2 Jan 2	\$4.50 series A preferred	No par	No par	45 1/4	45 1/4	45 1/4	39,200
7 Jan 3	16 1/4 Nov 30	6 May 29	12 1/2 Aug 13	Sun Oil Co	No par	No par	23 1/4	24 1/4	24 1/4	2,100
115 Oct 3	146 Jan 31	79 1/2 Jun 27	138 1/2 Feb 21	Sunshine Biscuits Inc	12.50	12.50	96	96 1/2	96 1/2	5,800
58 1/4 Nov 3	49 1/2 Feb 28	22 1/2 Jun 25	47 1/4 Jan 4	Sunshine Mining Co	10	10	8 1/2	8 3/4	8 1/2	2,350
45 Dec 28	54 1/2 Nov 28	31 1/2 Oct 24	49 1/2 Feb 27	Superior Oil of California	25	25	1060	1070	1035	1,200
12 1/4 Jan 3	18 1/2 Jun 5	11 1/4 May 29	18 Feb 2	Sweets Co of America	1.38 8/9	1.38 8/9	16 1/4	16 1/4	16 1/4	15,100
				Swift & Co	25	25	36 1/4	37 1/4	36 1/4	7,700
				Swingline Inc class A	1	1	32 1/2	33 1/4	32 1/2	6,300
				Symington Wayne Corp	1	1	15 1/2	15 1/2	15 1/2	16,300

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40 Jun 8	61 1/4 Nov 22	13 Jun 27	19 May 2	Taft Broadcasting Co	1	1	16 1/2	16 1/2	16	4,100
4 1/4 Jan 3	11 1/2 Dec 26	29 1/2 May 29	55 1/2 Mar 23	Talcott Inc (James)	4.50	4.50	37 1/2	38 1/2	37 1/2	20,300
10 1/4 Nov 27	20 1/2 May 10	4 1/4 May 29	11 1/4 Jan 2	Tandy Corp	1	1	6 1/4	6 3/4	6 1/4	4,400
47 1/4 Jan 6	69 3/4 Jun 6	4 1/4 Oct 24	16 1/2 Feb 14	TelAutograph Corp	1	1	6 1/4	6 1/4	6 1/4	25,200
21 1/4 Sep 29	26 Nov 21	32 1/4 Jun 22	61 Mar 9	Tennessee Corp	1.25	1.25	46 1/4	46 3/4	46 1/4	102,600
47 1/4 Oct 13	59 Aug 18	15 1/2 Oct 31	25 1/4 Mar 2	Tennessee Gas Transmission Co	5	5	17 1/2	17 3/4	17 1/2	66,200
16 1/4 Sep 20	19 1/4 Jun 14	45 Jun 25	60 Dec 12	Texaco Inc	12.50	12.50	59 1/2	60 1/2	60	26,200
33 Jun 15	40 Nov 21	14 May 29	18 1/2 Mar 5	Texas East Transmission Corp	3.50	3.50	15 1/2	16 1/4	15 1/2	2,800
27 1/4 Jan 3	46 Jun 21	34 1/4 May 29	45 Mar 29	Texas Gas Transmission Corp	5	5	40 1/4	40 3/4	40 1/4	13,400
5 1/4 Jan 3	27 1/4 Aug 9	31 1/2 Jun 25	52 1/4 Apr 11	Texas Gulf Producing Co	33 1/2	33 1/2	41 1/4	42 1/2	41 1/4	154,200
65 Oct 27	206 1/2 May 15	11 1/4 Oct 22	13 1/4 Jan 15	Texas Gulf Sulphur	No par	No par	13 1/4	14 1/4	13 1/4	48,600
25 1/2 Sep 15	37 1/4 Nov 8	49 Oct 22	125 1/2 Jan 4	Texas Instruments Inc	1	1	59 1/2	61 1/2	59 1/2	13,200
15 1/4 Jan 3	23 1/4 Apr 12	33 1/2 May 29	52 1/2 Nov 29	Texas Pacific Coal & Oil	10	10	49 1/2	50 1/4	49 1/2	1,300
		37 1/4 Jun 25	50 1/2 Nov 26	Texas Pacific Land Tr sub shr cts	1	1	17 1/2	17 1/2	17 1/2	15,900
		22 1/2 May 29	31 1/4 Mar 9	Texas Utilities Co	No par	No par	49 1/2	50	49 1/2	21,800
		19 1/2 Jun 25	27 1/4 Mar 1	Textron Inc common	50c	50c	30 3/4	30 3/4	31	800
		18 1/2 Oct 17	29 1/2 Dec 10	\$1.25 conv preferred	No par	No par	23 1/4	24	24	7,700
		23 1/4 Jan 3	30 1/2 Apr 27	Thatcher Glass Mfg Co	5	5	29 1/2	30 1/4	29 1/2	48,700
		37 1/4 Jan 3	50 May 10	Thiokol Chemical Co	1	1	28 1/2	28 3/4	28 1/2	4,800
		10 1/4 Jan 3	30 1/4 Oct 9	Thomas & Betts Co	1	1	12 1/2	12 1/2	12 1/2	7,900
		55 Jun 28	82 1/2 Feb 8	Thompson (H R) Corp	7.50	7.50	56 1/2	57 1/2	56 1/2	1,100
		22 Dec 20	37 1/2 May 8	Thompson-Ramo-Wooldrige com	5	5	*87	88 1/2	*87	600
		25 1/2 Dec 29	32 3/4 Feb 8	4% preferred	100	100	30 1/2	30 1/2	29 1/2	42,300
		20 1/4 Jan 3	24 1/4 Mar 8	Thor Power Tool Co	No par	No par	19 1/2	20 1/2	19 1/2	1,700
		48 1/4 Jan 3	50 1/4 Nov 1	Tidewater Oil common	10	10	24 1/2	25	24 1/2	6,800
		15 1/4 Jan 3	28 1/2 Apr 17	\$1.20 preferred	25	25	24 1/2	24 3/4	24 1/2	1,800
		19 Jan 4	28 1/2 Dec 18	Timken Roller Bearing	No par	No par	50	50 1/4	51 1/4	6,300
		37 1/4 Jan 3	66 Dec 14	Tishman Realty & Construction	1	1	19 1/2	19 1/2	19 1/2	8,100
		33 1/4 Aug 10	50 Nov 27	Toledo Edison Co	5	5	24 1/2	25 1/4	25 1/4	3,500
		59 1/4 Jan 10	91 1/4 May 15	Torrington Co	No par	No par	58 1/4	58 1/4	57 1/2	7,200
		26 1/4 Jan 3	52 1/2 Dec 6	Tractor Supply Co class A	1	1	19 1/2	19 1/2	19 1/2	5,900
		123 Aug 7	146 Dec 20	Trane Co	2	2	64 1/2	65	64 1/2	14,300
		16 1/4 Oct 30	42 3/4 Apr 3	Transamerica Corp common	2	2	44 1/2	45 1/4	44 1/2	1,900
		1 1/4 Oct 30	20 1/4 May 1	4 1/2 conv preferred	10c	10c	132	133	132	39,100
		10 1/4 Oct 18	20 3/4 May 15	Transiron Electronic Corp	1	1	7 1/4	7 1/4	7 1/4	22,800
		56 Jan 3	52 1/2 Dec 21	Transwestern Pipeline Co	1	1	9 1/4	9 1/4	10 1/4	8,800
		53 1/4 Jan 4	56 1/2 May 8	Trans World Airlines Inc	5	5	10 1/4	11 1/4	11 1/4	11,500
		22 1/2 Dec 5	33 1/2 Jun 7	Trans-World Financial Co	1	1	17 1/2	18	17 1/2	22,800
		48 Oct 25	55 1/4 May 9	Tri-Continental Corp common	50	50	40 1/2	41 1/2	40 1/2	2,100
		29 1/4 Oct 24	55 1/4 Apr 14	\$2.70 preferred	50	50	56 1/2	56 1/2	56 1/2	900
		10 1/4 Nov 30	16 1/4 Apr 3	Tung-Sol Electric Co common	1	1	15 1/2	15 1/2	15 1/2	700
				5% conv ptd series of 1957	50	50	*47	48	*47	21,300
				20th Century-Fox Film Corp	1	1	19 1/2	19 1/2	19 1/2	4,300
				Twin Industries Corp	1	1	7 1/2	7 1/2	7 1/2	150

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	Shares	
33 1/4 Sep 29	47 1/2 Feb 9	19 1/4 Oct 22	41 1/2 Feb 14	U S Borax & Chemical Corp com. 1	24 1/2 25	24 1/2 24 1/2	23 3/4 24 1/2	24 1/2 24 1/2	23 3/4 24	4,300	
83 Jan 4	97 1/2 Jun 1	95 1/4 Aug 10	98 May 1	4 1/2% preferred	97 1/2 98 1/2	97 3/4 97 3/4	97 3/4 97 3/4	97 3/4 97 3/4	98 1/2 99	50	
24 1/4 Jan 3	32 1/2 Nov 8	23 1/4 Jun 25	32 1/2 Mar 9	U S & Foreign Securities	28 28 1/2	27 1/2 28	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28	2,800	
42 1/2 Dec 27	46 1/2 Dec 6	28 1/4 Jun 25	47 1/2 Mar 23	U S Freight Co No par	36 3/4 37 1/2	37 3/4 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	36 3/4 38	15,400	
95 Sep 25	115 Feb 27	65 1/4 Oct 24	105 1/4 Jan 4	U S Gypsum Co common	77 1/2 78 1/2	76 1/2 78 1/2	77 1/4 78 3/4	77 1/4 78 3/4	76 1/2 77 1/2	14,900	
151 Jan 3	158 1/2 Oct 2	153 July 11	164 1/2 May 25	7% preferred	*161 162 1/2	*161 162 1/2	*161 162 1/2	*161 162 1/2	*161 162 1/2	---	
9 1/2 Jan 3	22 1/2 Dec 4	10 1/2 Oct 23	24 1/2 Mar 2	U S Industries Inc common	14 1/4 14 1/4	13 1/4 14 1/4	14 1/4 14 1/4	13 3/4 14 1/4	13 3/4 14	16,500	
35 1/2 Jan 17	42 1/2 Dec 4	43 Jun 21	48 1/2 Mar 29	4 1/2% preferred series A	47 47	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	1,900	
26 1/2 Jan 5	36 1/2 Jun 6	30 1/2 Jan 2	42 1/4 Sep 18	U S Lines common	39 1/2 39 1/2	39 3/4 39 3/4	38 3/4 38 3/4	38 3/4 38 3/4	39 3/4 39 3/4	2,900	
7 1/4 Jan 3	9 1/2 Nov 21	8 1/4 Jan 16	9 1/4 Feb 5	4 1/2% preferred	*8 3/4 9	*8 3/4 9	*8 3/4 9	*8 3/4 9	*8 3/4 9	---	
21 1/4 Oct 2	27 1/2 Apr 6	14 Oct 23	23 1/2 Feb 23	U S Pipe & Foundry Co	15 1/4 16 1/4	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	12,800	
26 1/2 Jan 3	33 Mar 2	24 1/4 Oct 25	31 1/4 May 4	U S Plywood Corp common	24 3/4 25 1/4	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4	2,000	
43 1/2 Jan 25	53 1/2 May 18	38 Aug 7	53 1/2 Mar 20	3 3/4% preferred series A	46 1/4 47 1/4	47 1/4 48	47 1/4 48	47 1/4 48	47 1/4 48	10,200	
75 Jan 5	84 Dec 15	79 Jan 12	82 1/2 Sep 4	U S Rubber Co common	*80 1/2 81 1/2	*80 1/2 81 1/2	*80 1/2 81 1/2	*81 82 1/2	*81 82 1/2	---	
46 1/2 Jan 6	64 1/2 Aug 11	36 Oct 23	60 1/2 Feb 9	8% non-cum 1st preferred	40 3/4 41 3/4	40 3/4 41	40 3/4 41	40 3/4 41	40 3/4 41 1/4	24,100	
149 1/2 Jan 3	161 1/2 Nov 13	152 1/2 July 2	164 May 2	U S Shoe Corp No par	161 162	160 3/4 161 1/4	160 3/4 160 3/4	160 3/4 160 3/4	160 3/4 161	1,700	
26 Jan 3	41 1/2 Nov 21	22 1/2 May 29	35 Mar 27	U S Smelting Ref & Min com	30 3/4 31 1/2	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 31	30 3/4 30 3/4	1,800	
45 1/2 Jan 4	54 1/2 Oct 27	22 1/2 Jun 26	44 1/2 Mar 19	7% preferred	39 1/2 40 1/2	39 3/4 40 3/4	39 3/4 40 3/4	39 3/4 40 1/2	39 3/4 40 1/2	8,500	
75 1/4 Oct 24	91 1/4 May 17	49 1/4 July 2	58 Mar 8	U S Steel Corp common	56 1/2 56 1/2	56 1/4 56 1/4	56 1/2 56 3/4	56 1/2 56 3/4	57 57 1/2	143,900	
141 1/4 Jan 3	147 1/4 Jun 5	139 1/2 July 2	152 1/4 Apr 17	7% preferred	43 1/2 45	43 1/4 44 1/4	43 1/2 44 1/4	43 1/2 44 1/4	44 1/2 45 1/4	2,500	
23 1/4 Jan 6	45 1/2 Nov 28	23 1/2 May 29	39 1/2 Feb 6	U S Tobacco Co common	147 1/2 147 1/2	147 1/2 147 1/2	147 1/4 147 3/4	147 1/4 147 3/4	148 148 1/4	6,300	
35 Jan 9	39 1/2 Jul 11	37 Jan 4	39 1/2 Jul 17	7% non-cumulative preferred	26 1/2 27	26 1/2 26 1/2	26 1/4 26 3/4	26 1/4 26 3/4	26 1/2 26 3/4	40	
29 1/4 Jan 3	53 1/4 Apr 10	17 1/2 Jun 22	42 1/2 Jan 22	U S Vitamin & Pharmaceutical	*38 1/2 39	38 1/2 38 1/2	*38 1/2 39	*38 1/2 39	*38 1/2 39	4,800	
11 Jan 3	23 Apr 4	6 Oct 29	14 1/2 Mar 23	United Whelan Corp	7 7 1/4	7 7 1/4	7 7 1/4	7 7 1/4	7 7 1/4	5,400	
30 Jan 3	43 1/2 May 17	15 1/4 May 29	11 1/2 Apr 2	Universal American Corp com	7 3/4 7 3/4	7 3/4 8	7 3/4 8	7 3/4 8	7 3/4 8 1/2	13,300	
30 1/2 Jan 10	55 3/4 Nov 28	34 1/2 Feb 2	40 1/2 Apr 24	Convertible preferred	*38 1/2 39	*38 39	39 39	39 39	39 39 1/4	1,200	
153 1/2 Jan 9	186 Nov 30	158 Aug 8	170 Feb 2	Universal-Cyclops Steel Corp	26 1/4 26 3/4	x25 1/2 26	25 3/4 26 1/2	25 3/4 26 1/2	25 3/4 26 1/2	5,500	
27 1/2 Oct 27	62 Jan 3	10 1/2 Oct 23	31 1/2 Jan 2	Universal Leaf Tobacco com	37 1/4 38	37 37	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,300	
30 1/4 Jan 4	69 1/2 Dec 6	29 1/4 Oct 23	61 1/2 Mar 14	Universal Match Corp	*161 1/2 163	160 161	160 160	160 160	159 9/4 162	230	
48 1/2 Feb 28	59 Apr 14	28 1/4 Oct 31	55 Jan 2	Universal Oil Products Co	14 1/2 15 1/2	14 1/2 14 1/2	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	28,100	
33 1/2 Mar 10	42 1/2 Nov 20	31 1/2 May 29	40 1/2 Mar 20	Upjohn Co	34 1/2 35 1/2	34 1/2 34 1/2	34 3/4 34 3/4	34 3/4 34 3/4	33 1/4 33 1/4	68,600	
33 1/2 Mar 10	42 1/2 Nov 20	31 1/2 May 29	40 1/2 Mar 20	Utah Power & Light Co	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	30,300	
33 1/2 Mar 10	42 1/2 Nov 20	31 1/2 May 29	40 1/2 Mar 20	Utah Power & Light Co	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	17,000	
V											
30 1/4 Oct 27	38 1/2 Jun 8	22 1/4 May 29	33 1/2 Feb 1	Vanadium-Alloys Steel Co	*28 3/4 28 3/4	28 3/4 28 1/2	28 3/4 28 3/4	28 3/4 28 3/4	*28 3/4 29	500	
18 Jan 3	29 1/2 May 2	12 1/2 Sep 25	28 1/2 Jan 16	Vanadium Corp of America	14 1/4 14 1/4	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	6,800	
19 1/2 Jan 3	30 1/2 Apr 27	20 May 29	26 1/2 Dec 14	Van Ralite Co Inc	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26	25 1/2 26	26 1/2 26 1/2	3,100	
38 1/2 Oct 20	77 1/2 Mar 27	22 1/2 Jun 22	45 1/2 Feb 19	Varian Associates	34 1/4 35 3/4	34 1/4 34 1/4	34 1/4 35	34 1/4 35	34 1/4 34 3/4	21,900	
42 Nov 2	77 1/2 Apr 30	19 1/2 Jun 25	50 1/2 Jan 2	Vendo Co	26 1/2 28 1/4	26 1/2 27 1/4	26 3/4 27 1/4	26 3/4 27 1/4	26 3/4 26 3/4	10,900	
15 1/2 Nov 20	19 1/2 Oct 30	8 Oct 24	18 Jan 10	Victor Comptometer Corp	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	5,100	
30 July 14	43 1/4 Apr 18	27 Jun 25	44 1/2 Mar 23	Virginia Carolina Chemical com	35 3/4 36 3/4	35 3/4 36 3/4	35 3/4 36 3/4	35 3/4 36 3/4	35 3/4 36 3/4	3,700	
49 1/2 Jan 27	68 1/2 Nov 21	39 1/4 Oct 24	44 Oct 1	5% prior preferred	40 1/4 40 1/2	40 1/4 40 1/4	x39 1/2 39 1/2	39 3/4 39 3/4	39 3/4 39 3/4	2,100	
102 1/4 Aug 29	108 Dec 7	103 1/2 Jul 18	111 1/2 Dec 13	5% convertible preferred	50 1/4 50 1/2	49 3/4 49 3/4	x49 1/4 49 1/2	48 49	49 49	3,000	
81 1/2 July 6	86 Dec 8	86 Jan 19	92 1/2 May 22	Virginia Elec & Power Co com	60 1/2 61 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	59 1/4 61 1/2	16,000	
85 Jan 9	92 Nov 29	89 1/2 Jan 2	94 1/2 Feb 13	\$5 preferred	*109 1/2 110 1/2	109 3/4 109 3/4	110 1/2 110 1/2	111 1/2 110 1/2	111 1/2 111 1/2	420	
83 Jun 26	89 Oct 13	88 Jun 29	92 1/2 Feb 20	\$4.04 preferred	*89 90 1/2	*89 90 1/2	*89 90 1/2	*89 90 1/2	*90 90 1/2	---	
24 1/2 Dec 11	28 1/2 Nov 17	102 1/2 Aug 24	105 1/2 Oct 16	\$4.20 preferred	*93 94 1/2	*93 94 1/2	*93 94 1/2	*93 94 1/2	*93 94 1/2	---	
9 1/2 Jan 4	13 1/2 Feb 6	16 1/2 Jun 25	26 1/2 Jan 3	\$4.80 preferred	*90 92	*90 92	*90 92	*91 92	*91 92	---	
13 1/2 Jan 3	17 May 12	116 Oct 23	145 1/2 Mar 26	Von's Grocery Co	105 105	105 105	*104 1/2 105	105 105	*104 1/2 105 1/2	100	
87 1/2 Jan 3	107 Jun 21	8 1/2 May 29	14 1/2 Feb 21	Vornado Inc	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	4,400	
98 1/2 Jan 5	107 1/4 Jun 20	101 1/2 Sep 10	106 Jan 30	Vulcan Materials Co common	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	7,300	
98 1/2 Jan 5	107 1/4 Jun 20	101 1/2 Sep 10	106 Jan 30	5% convertible preferred	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	10,800	
98 1/2 Jan 5	107 1/4 Jun 20	101 1/2 Sep 10	106 Jan 30	5 3/4% preferred	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	600	
98 1/2 Jan 5	107 1/4 Jun 20	101 1/2 Sep 10	106 Jan 30	6 1/4% preferred	*104 105 1/2	*104 105 1/2	*104 105 1/2	*104 105 1/2	*104 105 1/2	---	
W											
71 1/4 July 28	85 1/4 Feb 28	74 July 9	88 Feb 20	Wabash RR 4 1/2% preferred	*82 83	*82 83	82 1/4 82 1/4	82 1/4 82 1/4	*82 1/4 83 1/4	10	
24 1/4 Oct 24	31 1/4 Dec 29	16 Oct 26	31 Jan 3	Wagner Electric Corp	20 1/2 20 1/2	19 3/4 20 3/4	19 3/4 20 3/4	19 3/4 20 3/4	19 3/4 20	5,000	
8 1/2 Dec 14	14 Mar 13	5 1/2 Oct 24	9 1/2 Jan 4	Waldorf System No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	1,600	
53 Oct 3	73 Mar 7	39 1/4 Oct 24	65 1/2 Mar 21	Walgreen Co	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	45 1/2 46 1/4	1,600	
38 1/4 Jan 6	58 1/2 Nov 15	40 1/2 Jun 25	57 1/4 Jan 2	Walker (Hiram) G & W No par	51 51	50 1/2 51	51 51 1/2	51 51 1/2	51 51 1/2	4,100	
26 1/2 Feb 2	42 1/2 Oct 10	21 1/4 Oct 25	44 1/4 Feb 8	Wallace & Tiernan Inc	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	26 3/4 26 3/4	900	
7 Oct 30	11 1/4 Mar 28	4 1/4 Oct 19	8 1/2 Feb 20	Walworth Co	6 6 1/2	5 1/2 6 1/2	5 1/2 6	5 1/2 6	5 1/2 6 1/4	12,500	
8 1/2 Dec 26	13 1/2 Jun 1	5 1/2 Oct 25	9 1/2 Feb 21	Ward Baking Co common	8 8 1/2	7 3/4 7 3/4	7 3/4 7 3/4	7 3/4 8	7 3/4 8	3,600	
66 Dec 26	86 3/4 Mar 16	59 1/2 Jun 15	72 Mar 12	6% preferred	69 1/2 69 1/2	x68 68	68 68	66 1/2 67 1/2	66 1/2 66 1/2	80	
6 Jan 3	28 May 8	3 1/2 Oct 24	17 1/4 Jan 25	Ward Industries Corp	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	8,300	
16 1/2 Jan 3	39 Nov 29	10 1/2 Oct 24	20 1/2 Feb 9	Warner Bros Pictures Inc	14 14 1/2	13 1/2 14 1/4	14 1/4 15	14 1/4 15	14 1/4 14 1/4	33,800	
34 1/2 Feb 6	59 1/2 Nov 27	29 Oct 2	54 1/2 Jan 2	Warner Co	28 28 1/2	*27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	900	
40 1/2 Nov 27	43 Nov 15	29 May 29	40 1/4 Jan 2	Warner-Lambert Pharmaceutical	24 1/2 24 1/2	23 3/4 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	32,400	
41 1/4 Jan 5	54 1/2 Nov 30	39 May 29	51 Jan 2	\$4.00 convertible preferred	102 1/4 102 3/4	103 1/2 103 1/2	103 1/2 104	103 1/2 104	103 1/2 103 1/2	1,300	
30 1/2 Jan 3	38 1/4 Jan 23	29 1/2 May 29	40 1/4 Jan 2	Warren (S D) Co No par	32 1/4 33	31 3/4 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34	3,300	
25 1/2 Jan 6	37 1/4 Dec 7	26 1/4 Oct 26	36 1/2 Feb 8	Washington Gas Light Co No par	34 1/4 34 1/4	34 1/4 34 1/4	34 3/4 34 1/4	34 3/4 34 1			

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1961		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for Week Bonds (\$)					
Lowest	Highest	Lowest	Highest			Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14						
				Treasury 4 1/4s	May 15 1975-1985	103.24	104	103.26	104.2	103.28	104.4	103.26	104.6	103.36	104.6	
				Treasury 4 1/4s	Aug 15 1987-1992	103.6	103.14	103.14	103.22	103.16	103.24	103.18	103.16	103.18	103.16	
				Treasury 4s	Feb 15 1969	101.20	101.24	101.27	101.31	101.28	102	101.28	102	101.28	102	
				Treasury 4s	Oct 1 1969	101.22	101.26	101.26	101.30	101.27	101.31	101.27	101.31	101.27	101.31	
				Treasury 4s	Aug 15 1971	100.28	101.4	101	101.8	101.1	101.9	101.1	101.9	101.1	101.9	
				Treasury 4s	Feb 15 1972	100.21	100.23	100.24	100.26	100.27	100.29	100.28	100.30	100.28	100.30	
				Treasury 4s	Aug 15 1972	100.20	100.24	100.23	100.27	100.25	100.29	100.26	100.30	100.26	100.30	
				Treasury 4s	Feb 15 1980	100.24	100.24	100.22	100.30	100.24	101	100.24	101	100.24	101	
				Treasury 3 7/8s	May 15 1968	101.12	101.16	101.15	101.19	101.16	101.20	101.15	101.19	101.15	101.19	
				Treasury 3 7/8s	Nov 15 1971	100.2	100.10	100.3	100.11	100.3	100.11	100.3	100.11	100.3	100.11	
				Treasury 3 7/8s	Nov 15 1974	99.24	100	99.28	100.4	99.30	100.6	99.28	100.4	99.28	100.4	
				Treasury 3 3/4s	Aug 15 1968	100.22	100.26	100.24	100.28	100.25	100.29	100.24	100.28	100.24	100.28	
				Treasury 3 3/4s	May 15 1966	100.30	101.12	101.1	101.3	101	101.4	100.30	101.2	100.30	101.2	
				Treasury 3 3/4s	Nov 15 1967	100.13	100.17	100.15	100.19	100.15	100.19	100.13	100.17	100.13	100.17	
				Treasury 3 3/4s	Nov 15 1980	94.20	95.2	94.28	95.4	94.30	95.6	94.30	95.6	94.30	95.6	
				Treasury 3 1/2s	Feb 15 1990	93	93.8	93.6	93.14	93.8	93.16	93.8	93.16	93.8	93.16	
				Treasury 3 1/2s	Nov 15 1998	92	92.8	92.6	92.14	92.8	92.16	92.8	92.16	92.8	92.16	
				Treasury 3 1/2s	Nov 15 1966	99.25	99.29	99.27	99.31	99.27	99.31	99.26	99.30	99.26	99.30	
				Treasury 3 1/2s	Jun 15 1978-1983	90.30	91.6	91	91.8	91.4	91.12	91.4	91.12	91.4	91.12	
				Treasury 3 1/4s	May 15 1985	90.30	91.6	91	91.8	91.4	91.12	91.4	91.12	91.4	91.12	
				Treasury 3s	Feb 15 1964	100.1	100.3	100.1	100.3	100.1	100.3	100	100.2	100	100.2	
				Treasury 3s	Aug 15 1966	99.1	99.5	99.2	99.6	99.1	99.5	99	99.4	99	99.4	
				Treasury 3s	Feb 15 1995	88.29	89.4	89	89.8	89	89.8	88.26	89.2	88.26	89.2	
				Treasury 2 7/8s	Feb 15 1965	98.25	98.29	98.26	98.30	98.26	98.30	98.26	98.30	98.26	98.30	
				Treasury 2 7/8s	Jun 15 1962-1967	96.7	96.15	96.10	96.18	96.10	96.18	96.10	96.18	96.10	96.18	
				Treasury 2 1/2s	Aug 15 1963	99.23	99.25	99.23	99.25	99.23	99.25	99.22	99.24	99.22	99.24	
				Treasury 2 1/2s	Dec 15 1963-1968	94.10	94.18	94.16	94.24	94.16	94.24	94.16	94.24	94.16	94.24	
				Treasury 2 1/2s	Jun 15 1964-1969	93.6	93.14	93.10	93.18	93.10	93.18	93.10	93.18	93.10	93.18	
				Treasury 2 1/2s	Dec 15 1964-1969	92.18	92.26	92.22	92.30	92.24	93	92.24	93	92.24	93	
				Treasury 2 1/2s	Mar 15 1965-1970	92.12	92.20	92.16	92.24	92.18	92.26	92.16	92.24	92.16	92.24	
				Treasury 2 1/2s	Mar 15 1966-1971	91.12	91.20	91.16	91.24	91.18	91.26	91.16	91.24	91.16	91.24	
				Treasury 2 1/2s	Jun 15 1967-1972	90.4	90.12	90.8	90.16	90.6	90.14	90.6	90.14	90.6	90.14	
				Treasury 2 1/2s	Sep 15 1967-1972	89.18	89.26	89.22	89.30	89.20	89.28	89.20	89.28	89.20	89.28	
				Treasury 2 1/2s	Dec 15 1967-1972	89.16	89.24	89.20	89.28	89.20	89.28	89.20	89.28	89.20	89.28	
				Intl Bank for Reconstrn & Develop	Feb 15 1985	106.8	107.8	106.8	107.8	106.8	107.8	106.8	107.8	106.8	107.8	
				5s	Nov 1 1980	104.8	105.8	104.8	105.8	104.8	105.8	104.8	105.8	104.8	105.8	
				4 1/2s	Dec 1 1973	102.16	103.16	102.16	103.16	102.16	103.16	102.16	103.16	102.16	103.16	
				4 1/2s	Jan 1 1977	102.16	103.16	102.16	103.16	102.16	103.16	102.16	103.16	102.16	103.16	
				4 1/2s	Feb 1 1982	102.24	103.24	102.24	103.24	102.24	103.24	102.24	103.24	102.24	103.24	
				4 1/4s	May 1 1978	100	101	100	101	100	101	100	101	100	101	
				4 1/4s	Jan 15 1979	100	101	100	101	100	101	100	101	100	101	
				4s	Sep 15 1963	100.16	100.28	100.16	100.28	100.16	100.28	100.16	100.28	100.16	100.28	
				3 3/4s	Oct 1 1964	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	
				3 3/4s	May 15 1968	98.24	99.16	98.24	99.16	99	99.24	99	99.24	99	99.24	
				3 1/2s	Jan 1 1969	95.24	96.24	95.24	96.24	97	98	97	98	97	98	
				3 1/2s	Oct 15 1971	91.16	93.16	91.16	92.16	91.16	92.16	91.16	92.16	91.16	92.16	
				3 1/2s	May 15 1975	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	
				3 1/4s	Oct 1 1981	91.8	92.8	91.8	92.8	91.8	92.8	91.8	92.8	91.8	92.8	
				3s	July 15 1972	103	104	103	104	103	104	103	104	103	104	
				3s	Mar 1 1976	103	104	103	104	103	104	103	104	103	104	

†Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Week Ended December 14)

BONDS New York Stock Exchange New York City	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Transit Unification Issue	June-Dec	97 3/32	97 1/8 97 3/32	15	92 99
3 7/8 Corporate Stock 1980	June-Dec	97 3/32	97 1/8 97 3/32	15	92 99

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Brazil (continued)					
7s Central Ry 1952	June-Dec				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	83	83	83	81 95 1/2
5% funding bonds of Plan A due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July		74 1/2 80		69 84
Canada (Dominion of) 2 1/4s 1974	Mar-Sept		56 3/4 56 3/4	1	47 1/4 60
25-year 2 1/4s 1975	Mar-Sept		86 1/4 86 1/4	37	82 3/4 86 1/2
Caucas Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July		84 1/2 85	10	82 1/4 85 3/8
Chile (Republic) external s f 7s 1942	May-Nov		56 7/8 59 1/2		49 1/2 60
7s assented 1942	May-Nov		90		41 1/4 41 1/4
External sinking fund 6s 1960	April-Oct		90		91 92 1/2
6s assented 1960	April-Oct		41		42 42 1/2
External sinking fund 6s Feb 1961	Feb-Aug		90		92 1/2 92 1/2
6s assented Feb 1961	Feb-Aug		41		42 42
Ry external sinking fund 6s Jan 1961	Jan-July		90		92 1/2 92 1/2
6s assented Jan 1961	Jan-July		41		42 42
External sinking fund 6s Sept 1961	Mar-Sept		90		91 91 1/2
6s assented Sept 1961	Mar-Sept		41		42 42
External sinking fund 6s 1962	April-Oct		90		91 91 1/2
6s assented 1962	April-Oct		41		42 42
External sinking fund 6s 1963	May-Nov		90		91 91
6s external 1963	May-Nov		41		39 40 1/4
Extl sink fund s bonds 3s 1993	June-Dec	40 1/2	40 1/4 40 1/2	26	34 1/2 43 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec		90		90 1/2 90 1/2
6 1/2s assented 1957	June-Dec		41		41 1/4 41 1/4
6 1/2s assented 1961	June-Dec		41		42 42
Guaranteed sinking fund 6s 1961	April-Oct		90		91 91 1/2
6s assented 1961	April-Oct		41		42 42
Guaranteed sinking fund 6s 1962	May-Nov		90		92 1/2 92 1/2
6s assented 1962	May-Nov		41		42 42
Chilean Consol Municipal 7s 1960	Mar-Sept		90		92 1/2 92 1/2
7s assented 1960	Mar-Sept		41		42 42
Chinese (Hukuang Ry) 5s 1951	June-Dec		2 1/2 5 1/4		2 1/2 5 1/2
Cologne (City of) 5 1/2s 1950	Mar-Sept		94 1/2		93 96
4 1/2s debt adjustment 1970	Mar-Sept				
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct				
6s of 1927 Jan 1961	Jan-July				
3s extl sinking fund dollar bonds 1970	April-Oct		79 3/8 79 3/8	4	73 1/8 80 7/8
Columbia Mortgage Bank 7s 1946	May-Nov				102 102
Copenhagen Telephone 5 1/2s 1977	June-Dec	102 5/8	102 102 3/4	68	94 1/2 102 3/4
Costa Rica (Republic of) 3s 1972	April-Oct		63 69		51 1/2 71

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 14)

Table with columns: BOND, Friday Interest Period, Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Interest Period, Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for BONDs New York Stock Exchange and BONDs Consolidated Edison of New York (continued).

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 14)

BONDS		Friday	Week's Range		Bonds	BONDS		Friday	Week's Range		Bonds	BONDS	
New York Stock Exchange		Last	or Friday's	or Friday's	Sold	New York Stock Exchange		Last	or Friday's	or Friday's	Sold	New York Stock Exchange	
		Period	or Friday's	or Friday's	No.			Period	or Friday's	or Friday's	No.		
		Sale Price	Bid & Asked	Low High	Low High			Sale Price	Bid & Asked	Low High	Low High		
General Motors Acceptance Corp—													
2 3/4s debentures 1964	Jan-July	98 3/4	98 3/4	98 3/4	318	97	100	Louisville & Nashville RR—					
3s debentures 1969	Jan-July	94 1/4	93 3/4	94 1/4	23	89 3/4	94 1/4	First & refund mgt 3 3/4s ser F 2003	April-Oct	71	70 1/2	71	10
3 1/2s debentures 1972	Mar-Sept	94 3/4	94 1/4	94 3/4	81	90 1/2	95	First & refund mgt 2 3/4s ser G 2003	April-Oct	59 1/2	59 1/2	59 1/2	10
3 3/4s debentures 1975	Mar-Sept	94 1/4	93 1/2	94 1/4	93	89 3/4	94 1/2	First & refund mgt 3 3/4s ser H 2003	April-Oct	—	75 1/2	75 1/2	2
5s debentures 1977	Feb-Aug	—	105 3/4	106 1/2	42	103 1/2	107 1/4	First & refund mgt 3 3/4s ser I 2003	April-Oct	—	71	—	—
4s debentures 1979	Mar-Sept	97 1/4	96 3/4	97 1/4	97	93	98 1/2	St Louis div second gold 3s 1980	Mar-Sept	—	72	—	—
5s debentures 1980	Mar-Sept	105 1/4	105	106 1/2	62	102 1/2	106 1/2	Louisville Gas & Elec 2 3/4s 1979	May-Nov	—	—	—	—
5s debentures 1981	Mar-Sept	—	106 1/2	106 1/2	12	104	107 1/4	1st mortgage 3 3/4s 1982	Feb-Aug	—	77 1/4	—	—
4 3/4s debentures 1982	Mar-Sept	103 3/4	103 1/2	104 1/4	40	100	105	1st mortgage 3 3/4s 1984	April-Oct	—	79	—	—
4 3/4s debentures 1983	Mar-Sept	104 1/4	103 1/2	104 1/4	55	100	105	1st mortgage 4 3/4s 1987	Mar-Sept	—	—	—	—
General Motors Corp 3 1/4s debts 1979	Jan-July	91 1/4	91	91 1/2	31	88 1/2	92 1/2	1st mortgage 4 3/4s 1990	Apr-Oct	—	—	—	—
General Shoe 3.20s 1980	Mar-Sept	—	82 1/2	—	—	82 1/2	82 1/2	MacAndrews & Forbes Co—					
General Telephone 4s conv debts 1971	May-Nov	145	146	149 1/2	57	115	179 1/2	5s conv subord debts 1987	Feb-Aug	102 3/4	102 3/4	102 3/4	2
4 1/2s convertible debentures 1977	June-Dec	149 1/2	148	154	206	118	186	MacK Trucks Inc 5 1/2s debts "ex wts" 1981	Apr-Oct	—	97 1/2	90 1/4	—
General Time 4 1/2s conv subord debts 1979	Feb-Aug	—	90 1/4	91 1/2	13	82	114	Macy (B H) & Co 2 3/4s debentures 1972	May-Nov	—	88	—	—
General Tire & Rubber Co 4 3/4s 1981	Apr-Oct	—	101 3/4	—	—	96 1/2	101 1/4	5s conv subord debentures 1977	Feb-Aug	—	182	—	—
Gimbel Brothers, 5s s f debts 1981	June-Dec	—	104 1/4	—	—	102	105 3/4	Macy Credit Corp 4 3/4s 1981	May-Nov	—	103 1/2	—	—
Glidden Co 4 3/4s debentures 1983	May-Nov	—	96 3/4	96 3/4	2	96	97 3/4	Main Central RR 5 1/2s 1978	Feb-Aug	—	81 1/2	82	5
Goodrich (B F) Co first mtge 2 3/4s 1965	May-Nov	—	96 3/4	96 3/4	2	96	97 3/4	Marathon Oil Co 4 3/4s debentures 1987	Apr-Oct	—	101 3/4	102 3/4	—
4 3/4s s f debentures 1985	May-Nov	—	104 1/4	104 1/4	5	102	105 1/4	Martin Co 5 1/2s 1988 "ex wts"	May-Nov	103 1/2	102 3/4	102 3/4	39
Grace (W R) & Co 3 1/2s conv sub debts '75	May-Nov	158 1/2	157 1/2	164 3/4	133	106	178	May Dept Stores 2 3/4s debentures 1972	Jan-July	85	85	85	3
Grand Union Company 4 1/4s conv 1978	Jan-July	—	95 3/4	96 1/4	68	92	128	3 1/4s sink fund debentures 1978	Feb-Aug	—	85 3/4	—	—
Grant (W T) Co 4 3/4s debts 1987	Jan-July	—	102 3/4	105 1/2	—	102 3/4	105 1/2	3 1/4s sink fund debentures 1980	Mar-Sept	—	85 3/4	—	—
Great Northern Ry Co—								May Stores Realty Corp 5s 1977	Feb-Aug	—	104 1/2	104 1/2	12
General 5s series C 1973	Jan-July	—	104 1/4	105 1/2	—	101	105 1/2	McCall Corp 4 3/4s conv debts 1992	Feb-Aug	—	104 3/4	105 1/4	12
General 4 1/2s series D 1976	Jan-July	—	100	102 1/2	—	96 1/2	103	McCormick Corp 5 1/2s debts 1976	Feb-Aug	83	82 1/2	83 1/2	119
General mortgage 3 1/4s series N 1990	Jan-July	73 1/2	72 1/2	73 1/2	38	67 3/4	73 1/2	McDermott (J Ray) & Co—					
General mortgage 3 1/4s series O 2000	Jan-July	—	68	—	—	63 1/2	68 1/2	5s conv subord debentures 1972	Feb-Aug	—	107 1/2	108	31
General mortgage 2 3/4s series P 1982	Jan-July	70 3/4	70 3/4	71	10	67 3/4	71	McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	—	91 3/4	—	—
General mortgage 2 3/4s series Q 2010	Jan-July	—	55 1/2	—	—	53	55 1/2	4 3/4s debentures 1980	Mar-Sept	—	104	—	—
Great Western Financial Corp—								Merritt-Chapman & Scott 4 1/2s 1975	Jan-July	80 1/4	79 1/4	80 3/4	31
5s conv subord debentures 1974	June-Dec	—	143 1/4	150	211	118	260	Metropolitan Broadcasting Corp—					
Gulf Mobile & Ohio RR—								6s conv subord debts 1975	Apr-Oct	117	116	117	26
General mortgage Inc 5s ser A July 2015	April	—	78 1/4	78 1/4	10	71	80	Metropolitan Edison first mtge 2 3/4s 1974	May-Nov	—	83	88 1/4	—
General mortgage Inc 4s ser B Jan 2044	April	65	64 3/4	66	37	56	66	1st mortgage 2 3/4s 1980	Feb-Aug	—	78	—	—
1st & ref M 3 3/4s series G 1980	May-Nov	—	86 1/4	—	—	84 1/4	85	Michigan Bell Telephone Co 3 3/4s 1988	Apr-Oct	—	81 1/2	81 1/2	5
5s inc debts series A 2056	June-Dec	71 1/2	71 1/2	73	13	66	75 1/2	4 3/4s debentures 1991	June-Dec	—	101 1/4	101 1/4	8
Gulf States Utilities 2 3/4s 1st mtge 1976	May-Nov	—	78	78 3/4	—	78	78 3/4	Michigan Central RR 4 1/2s series C 1979	Jan-July	—	81 1/2	82	8
1st mortgage 3s 1978	Apr-Oct	—	84 3/4	—	—	84 3/4	84 3/4	Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	96	96	96 1/2	40
3s debentures 1969	Jan-July	—	92	—	—	92	92	1st mortgage 2 3/4s 1969	Mar-Sept	91	91	91	1
1st mortgage 2 3/4s 1979	June-Dec	—	83 1/2	—	—	83 1/2	84	1st mortgage 3 3/4s 1969	Mar-Sept	96	95 1/2	—	—
1st mortgage 2 3/4s 1980	June-Dec	—	83 1/2	—	—	83 1/2	84	3 3/4s sinking fund debentures 1967	Jan-July	—	97	98	—
1st mortgage 3 3/4s 1981	May-Nov	—	77 1/2	81 1/4	—	77 1/2	81 1/4	Minneapolis-Honeywell Regulator—					
1st mortgage 3 3/4s 1982	June-Dec	—	79 1/4	—	—	77 3/4	80 3/4	3 1/2s sink fund debentures 1976	Feb-Aug	—	97 3/4	97 3/4	6
Hackensack Water first mtge 2 3/4s 1976	Mar-Sept	—	79 1/4	—	—	77 3/4	80 3/4	3.10s sink fund debentures 1972	Apr-Oct	—	91	—	—
Halold Xerox Inc—								Minneapolis & St Louis Ry Co—					
4 1/2s conv subord debentures 1981	May-Nov	169	165	171	56	120	173 1/4	1st mortgage 6s 1985	May-Nov	96	95 3/4	96	7
Hocking Valley Ry first 4 1/2s 1999	Jan-July	—	95 1/4	—	—	92	96 1/2	Minneapolis St Paul & Saulte Ste Marie—					
Hooker Chemical Corp—								First mortgage 4 1/2s inc series A Jan 1971	May	—	80 1/2	80 1/2	4
5s conv subord debentures 1984	Mar-Sept	117 1/4	116 1/2	118	26	111 1/2	128 1/2	General mortgage 4s inc ser A Jan 1991	May	—	50	50 3/4	18
Hotel Corp of America—								Minnesota Mining & Mfg 2 3/4s 1967	Apr-Oct	—	93 1/2	—	—
6s conv coll tr debentures 1972	Jan-July	—	87	95	—	80	114	Missouri Kansas & Texas first 4s 1990	June-Dec	—	56	57 1/4	51
Household Finance Corp 2 3/4s 1970	Jan-July	—	90 1/4	—	—	88 1/2	90 1/2	Missouri-Kansas-Texas RR—					
4 1/4s debentures 1968	Mar-Sept	—	101	—	—	99	101	Prior lien 4 1/2s series D 1978	Jan-July	—	69	—	—
4s debentures 1978	June-Dec	—	96 3/4	96 3/4	9	92 1/2	97 1/2	Cum adjustment 6s ser A Jan 1967	Apr-Oct	—	83	83 1/2	14
4 3/4s debentures 1977	Jan-July	—	101 1/2	103	12	99	104 1/4	5 1/2s subord income debts 2033	Jan-July	22 1/4	22 1/4	24	107
4 3/4s debentures 1984	Jan-July	—	102	—	—	100	102 1/2	Missouri Pacific RR Co—					
5s debentures 1982	Jan-July	—	104	—	—	100 1/2	105 1/2	1st mortgage 4 1/4s series B Jan 1 1990	—	79 1/2	78 1/2	79 3/4	98
4 3/4s debentures 1981	Jan-July	105 1/4	105 1/4	105 1/4	5	102 1/2	105 3/4	1st mortgage 4 1/4s series C Jan 1 2005	—	78	77	78	171
Hunt Foods & Industries—								Gen mtge income 4 3/4s series A Jan 1 2020	—	68 1/2	68 1/2	69	49
4 3/4s conv subord debentures 1986	Jan-July	101 1/2	101	102 1/4	436	98	133 3/4	Gen mtge income 4 3/4s series B Jan 1 2030	—	65 3/4	65 3/4	65 3/4	106
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	—	81 1/2	81 1/2	1	77	81 3/4	5s income debentures Jan 1 2045	—	63 1/4	63	63 1/2	219
1st mortgage 3s series B 1978	June-Dec	—	86	86 3/4	5	80 3/4	87 1/4	Mohawk & Malone first gtd 4s 1991	Mar-Sept	—	55	55 1/2	6
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	—	85 3/4	85 3/4	3	85 3/4	85 3/4	Monogahela Ry 3 3/4s series B 1966	Feb-Aug	—	93	—	—
Consol mortgage 3 3/4s series B 1979	May-Nov	—	85 3/4	85 3/4	9	85 3/4	85 3/4	Monon Railroad 6s inc debts Jan 1 2007	April	—	25 1/2	25 1/2	18
Consol mortgage 3 3/4s series C 1974	May-Nov	—	86 1/2	86 1/2	2	83	86 1/2	Montgomery Ward Credit 4 1/2s debts 1980	Jan-July	—	103 1/4	103 1/4	1
Consol mortgage 3 3/4s series D 1984	Jan-July	—	82	—	—	80	82	4 3/4s debentures 1981	Feb-Aug	—	104 3/4	104 3/4	2
1st mortgage 3 3/4s series E 1989	Feb-Aug	—	74 3/4	79	3	76 1/4	79	5 1/2s subord debts 1981	Feb-Aug	—	103 1/4	104 3/4	2
1st mortgage 3 3/4s series F 1989	Mar-Sept	—	79 1/4	—	—	71 1/4	75	Morris & Essex first gtd 3 1/2s 2000	June-Dec	35 1/2	35	35 3/4	118
3 1/2s sink fund debentures 1980	Jan-July	—	79 1/4	—	—	71 1/4	75	Mountain States Tel & Tel 2 3/4s 1986	May-Nov	—	76 1/4	76 1/4	10
Indianapolis Union Ry 2 3/4s ser C 1986	June-Dec	—	175	223 1/2	—	181	250	3 3/4s debentures 1978	Apr-Oct	—	88	—	—
Inland Steel Co 3 1/4s conv debts 1972	Mar-Sept	—	87	87	5	84 1/2	87	NAFI Corporation—5 1/4s conv 1980	Mar-Sept	78	76 3/4	79 3/4	36
1st mortgage 3 1/2s series I 1982	Mar-Sept	—	90 1/2	90 1/2	1	88 1/2	92	Nashville Chat & St Louis 3s ser 1986	Feb-Aug	—	69 1/2	69 1/2	1
1st mortgage 4 3/4s series J 1987	Jan-July	—	100 1/2	102 1/2	12	100	104	National Airlines Inc 6s conv debts 1976	May-Nov	156	148	161	289
1st mortgage 4 3/4s series K 1987	Jan-July	—	102 1/2	102 1/2	12	100	104	National Biscuit 4 3/4s debentures 1987	Apr-Oct	—	105 1/2	105 1/2	19
1st mortgage 4 3/4s series L 1989	Feb-Aug	—	103	103	5	100 1/2	104 3/4	National Cash Register 4 3/4s s f debts 1985	June-Dec	—	104 1/4	104 1/4	5
International Harvester Credit 4 3/4s													

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 14)

BONDS		Friday	Week's Range	Bonds	Range Since	BONDS		Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Last	or Friday's	Sold	Jan. 1	
Interest	Period	Sale Price	Low	No.	Low	High	Interest	Period	Sale Price	No.	Low	High
Northern Central general & ref 5s 1974	Mar-Sept	88 1/2	88 1/2	89 1/2	88 1/2	89 1/2	Public Service Electric & Gas Co—	99 1/2	99 1/2	99 1/2	99 1/2	101
1st and ref 4 1/2s series A 1974	Mar-Sept	83 3/4	83 3/4	83 3/4	83 3/4	83 3/4	3s debentures 1963	May-Nov	99 1/2	99 1/2	99 1/2	101
Northern Natural Gas 3 3/4s s f debts 1973	May-Nov	93	93	93 1/2	93	93 1/2	First and refunding mortgage 3 1/4s 1968	Jan-July	99 1/2	99 1/2	99 1/2	96 1/2
3 3/4s s f debentures 1973	May-Nov	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	First and refunding mortgage 5s 2037	Jan-July	106 1/2	106 1/2	106 1/2	108
3 1/4s s f debentures 1974	May-Nov	93	93	93 1/2	93	93 1/2	First and refunding mortgage 8s 2037	June-Dec	170 1/2	170 1/2	170 1/2	172
4 1/2s s f debentures 1976	May-Nov	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	First and refunding mortgage 3s 1972	May-Nov	86 3/4	86 3/4	86 3/4	86 3/4
4 1/2s s f debentures 1977	May-Nov	101	101	102 1/2	101	102 1/2	First and refunding mortgage 2 3/4s 1979	June-Dec	83 3/4	83 3/4	83 3/4	84 1/2
4 1/2s s f debentures 1978	May-Nov	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	3 3/4s debentures 1972	June-Dec	94 1/2	94 1/2	94 1/2	94 1/2
4 1/2s s f debentures 1980	May-Nov	104	104	104 1/2	104	104 1/2	First and refunding mortgage 3 1/4s 1983	April-Oct	84	84	84	84
4 1/2s s f debentures 1979	May-Nov	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	3 1/2s debentures 1975	Mar-Sept	92 1/2	92 1/2	92 1/2	93 1/2
4 1/2s s f debentures 1981	May-Nov	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	4 1/2s debentures 1977	Mar-Sept	103 3/4	103 3/4	103 3/4	103 3/4
4 1/2s s f debentures 1981	May-Nov	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	Quaker Oats 2 3/4s debentures 1964	Jan-July	98 3/4	98 3/4	98 3/4	98 3/4
4 1/2s s f debentures 1981	May-Nov	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	Reading Co first & ref 3 1/4s series D 1995	May-Nov	101 1/2	101 1/2	101 1/2	101 1/2
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	58 1/4	58	58 3/4	58 1/4	58 3/4	Republic Steel Corp 4 3/4s debts 1985	Mar-Sept	101 1/2	101 1/2	101 1/2	101 1/2
General lien 3s Jan 1 2047	Quar-Feb	92 1/2	92 1/2	93 1/4	92 1/2	93 1/4	Reynolds (R J) Tobacco 3s debts 1973	April-Oct	89 1/2	89 1/2	89 1/2	90 3/4
Refunding & Improve 4 1/2s ser A 2047	Jan-July	92 1/2	92 1/2	93 1/4	92 1/2	93 1/4	Rheem Manufacturing 3s debts	1975	85	85	85	85
Coll trust 4s 1984	April-Oct	93 3/4	93 3/4	93 3/4	93 3/4	93 3/4	Richfield Oil Corp 4 3/4s conv debts 1983	April-Oct	123 1/2	121 1/2	123 1/2	132 1/4
Northern States Power Co—							Rochester Gas & Electric Corp—					
(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	84	84	87 1/2	84	87 1/2	4 1/2s serial D 1977	Mar-Sept	94	94	94	100
First mortgage 2 3/4s 1975	April-Oct	86 1/4	85 3/4	86 1/4	86 1/4	86 1/4	General mortgage 3 1/4s series J 1969	Mar-Sept	111	111	113	93 3/4
1st mortgage 3s 1978	Feb-Aug	77	77	83	77	83	Rohr Aircraft 5 1/4s conv debts 1977	Jan-July	103 1/2	103 1/2	104 1/2	133
1st mortgage 3 1/4s 1979	Feb-Aug	85	85	85	85	85	Royal McBee 6 1/4s conv debentures 1977	June-Dec	66	66	71	111
1st mortgage 3 1/4s 1982	June-Dec	87	87	85	87	85	Saguenay Power 3s series A 1971	Mar-Sept	88 1/2	88 1/2	88 1/2	88 1/2
1st mortgage 3 1/4s 1984	April-Oct	97	97	101 1/2	97	101 1/2	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	62	63	63	64
1st mortgage 4 1/4s 1986	Mar-Sept	97	97	100 1/4	97	100 1/4	Second gold 6s 1996	April-Oct	66	66	71	70
1st mortgage 4s 1988	Jan-July	97	97	97 1/4	97	97 1/4	St Louis-San Francisco Ry Co—					
1st mortgage 5s 1990	June-Dec	103 1/4	103 1/4	106	103 1/4	106	1st mortgage 4s series A 1997	Jan-July	77 1/4	77	78	78
1st mortgage 4 1/4s 1991	Feb-Aug	102	102	102	102	102	2nd mortgage inc 4 1/2s ser A Jan 2022	May	74	74	74	74
1st mtge 4 3/4s 1992	June-Dec	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	1st mtge 4s series B 1980	Mar-Sept	74	74	74	73
(Wis.) 1st mortgage 2 3/4s 1977	April-Oct	82 1/4	82 1/4	84 1/4	82 1/4	84 1/4	6s income debts series A Jan 2006	Mar-Nov	70	68 3/4	70	70
1st mortgage 3s 1979	Mar-Sept	80	80	102 1/4	80	102 1/4	St Louis-Southwestern Ry—					
1st mortgage 4 1/4s 1987	June-Dec	102	102	104	102	104	First 4s bond certificates 1989	May-Nov	88 1/2	88 1/2	88 1/2	88 1/2
Northrop Corp 5s conv debts 1979	Jan-July	133	132	142	133	142	Second 4s inc bond certificates Nov 1989	Jan-July	80 1/4	80 1/4	80 1/4	82
Northwestern Bell Telephone 2 3/4s 1984	June-Dec	77	77	80 1/4	77	80 1/4	St Paul & Duluth RR 1st cons 4s 1968	June-Dec	92 1/2	92 1/2	92 1/2	92
3 1/4s debentures 1986	Feb-Aug	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	St Paul Union Depot 3 1/2s B 1971	April-Oct	90 1/2	90 1/2	90 1/2	85 1/2
Ohio Edison first mortgage 3s 1974	Mar-Sept	89 3/4	89 3/4	91	89 3/4	91	Scioto V & New England 1st gtd 4s 1989	May-Nov	90 1/2	90 1/2	90 1/2	90 1/2
First mortgage 2 3/4s 1975	April-Oct	81	81	86 1/2	81	86 1/2	Scott Paper 3s conv debentures 1971	Mar-Sept	125 1/2	125	127	165
First mortgage 2 3/4s 1980	Mar-Nov	81	81	86 1/2	81	86 1/2	Scovill Manufacturing 4 1/4s debts 1982	Jan-July	99	99	99	102
Oklahoma Gas & Electric Co—							Seaboard Air Line RR Co—					
1st mortgage 2 3/4s 1975	Feb-Aug	86	86	86 1/2	86	86 1/2	1st mortgage 3s series B 1980	May-Nov	79 3/4	79 3/4	79 3/4	80
1st mortgage 3s 1979	June-Dec	77	77 1/2	77	77	77	3 3/4s s f debentures 1977	Mar-Sept	87	87	87 1/2	87 1/2
1st mortgage 3 1/4s 1980	May-Nov	86	86	86	86	86	Seaboard Finance Co 5 1/4s debts 1980	Jan-July	104	104	104	105 1/2
1st mortgage 3 1/4s 1982	Mar-Sept	86	86	86	86	86	Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	94 1/2	94 1/2	94 1/2	95
1st mortgage 3 1/4s 1985	June-Dec	83 3/4	83 3/4	83 3/4	83 3/4	83 3/4	3s debentures 1974	June-Dec	96 1/2	96 1/2	96 1/2	95
1st mortgage 3 1/4s 1988	June-Dec	100 3/4	100 3/4	101 1/4	100 3/4	101 1/4	Sears Roebuck Acceptance Corp—					
1st mortgage 4 1/2s 1987	Jan-July	112	112	113 1/4	112	113 1/4	4 3/4s debentures 1972	Feb-Aug	103	103	104 1/2	104 1/2
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	113	111 1/2	112 3/4	113	112 3/4	5 1/2s subordinated debentures 1977	May-Nov	101	101	101 1/2	101 1/2
5 1/2s conv subord debts 1983	Mar-Sept	93	93	94	93	94	5s debentures 1982	Jan-July	105 1/2	105 1/2	106	107 1/4
Owens-Illinois Glass Co 3 3/4s debts 1988	June-Dec	117	117	117	117	117	Sears Roebuck & Co 4 3/4s s f debts 1983	Feb-Aug	104 1/2	104 1/2	105	105 1/2
Oxford Paper Co 4 1/4s conv 1978	April-Oct	117	117	127	117	127	Seiberling Rubber Co 5s conv debts 1979	Jan-July	90 1/2	90 1/2	90 1/2	91
Pacific Gas & Electric Co—							Service Pipe Line 3.20s s f debts 1982	April-Oct	104 1/2	104 1/2	106	106 1/4
First & refunding mortgage issues							Shell Oil Co 4 1/2s debts 1986	Feb-Aug	90 1/4	90 1/4	90 1/2	91
3 1/2s series I 1966	June-Dec	97 3/4	97 3/4	98	97 3/4	98	Shell Union Oil 2 1/2s debentures 1971	April-Oct	100 3/4	100 3/4	101 1/4	104
3s series J 1970	June-Dec	91	91	91 1/2	91	91 1/2	Sinclair Oil Corp 4 3/4s conv debts 1986	June-Dec	100 3/4	100 3/4	101 1/4	104
3s series K 1971	June-Dec	89	89	89 1/4	89	89 1/4	Skelly Oil 2 1/2s debentures 1965	Jan-July	99 1/4	99 1/4	99 1/4	99 1/4
3s series L 1974	June-Dec	85 1/4	84 3/4	85 1/4	85 1/4	85 1/4	Smith-Corona Marchant 5 1/4s 1979	Jan-July	101	101	102 3/4	135 1/2
3s series M 1979	June-Dec	85 1/4	84 3/4	85 1/4	85 1/4	85 1/4	Socony-Vacuum Oil 2 1/2s 1976	June-Dec	84 1/4	84	84 1/2	84 1/2
3s series N 1977	June-Dec	86 1/4	86 1/4	86 1/2	86 1/4	86 1/2	Southern & North Alabama RR 5s 1963	April-Oct	100 1/2	100 1/2	101	101
2 3/4s series P 1981	June-Dec	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	Southern Bell Telephone & Telegraph Co—					
2 3/4s series Q 1980	June-Dec	84 3/4	84 3/4	84 3/4	84 3/4	84 3/4	3s debentures 1979	Jan-July	85 1/2	85 1/2	85 1/2	87 1/2
3 1/4s series R 1982	June-Dec	84 3/4	84 3/4	84 3/4	84 3/4	84 3/4	2 3/4s debentures 1985	Feb-Aug	74 3/4	74 3/4	74 3/4	79
3 1/4s series S 1983	June-Dec	83	83	83 1/4	83	83 1/4	2 3/4s debentures 1987	Jan-July	79 1/2	79 1/2	80 3/4	80 3/4
2 3/4s series T 1976	June-Dec	85 3/4	85 3/4	86 3/4	85 3/4	86 3/4	Southern California Edison Co—					
3 3/4s series U 1985	June-Dec	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	3 1/4s convertible debentures 1970	Jan-July	210	210	210	230 1/4
3 1/2s series W 1984	June-Dec	85	85	85 1/4	85	85 1/4	Southern Indiana Ry 2 3/4s-4 1/4s 1994	Jan-July	56	56	56 1/4	60
3 1/2s series X 1984	June-Dec	85 3/4	85 3/4	85 3/4	85 3/4	85 3/4	Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	135	135	135	160
3 1/2s series Y 1987	June-Dec	86 1/2	86 1/2	87 1/2	86 1/2	87 1/2	Southern Pacific Co—					
3 1/2s series Z 1988	June-Dec	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	100	99	100	100
4 1/2s series AA 1986	June-Dec	102	101 3/4	102 1/4	102	102 1/4	Gold 4 1/2s 1969	May-Nov	102 3/4	102 3/4	102 3/4	102 3/4
5s series BB 1989	June-Dec	105	105	106 3/4	105	106 3/4	Gold 4 1/2s 1981	May-Nov	97	96	97	97
3 1/4s series CC 1978	June-Dec	96 1/2	95	96 1/2	96 1/2	96 1/2	San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec	86 3/4	86 3/4	86 3/4	87
4 1/2s series DD 1990	June-Dec	103 3/4	102 1/2	103 3/4	103 3/4	103 3/4	Southern Pacific RR Co—					
5s series EE 1991	June-Dec	104 3/4	104 3/4	107 1/4	104 3/4	107 1/4	First mortgage 2 3/4s series E 1986	Jan-July	74	74	74	74
4 3/4s series FF 1992	June-Dec	103 3/4	103 3/4	104 3/4	103 3/4	104 3/4	First mortgage 2 3/4s series F 1986	Jan-July	61	61	63	64
4 3/4s series GG 1993	June-Dec	102 3/4	102 3/4	104 1/2	102 3/4	104 1/2	1st mtge 5 1/4s series series H 1983	April-Oct	103 1/2	103 1/2	104 1/2	104 1/2
4 3/4s series HH 1994	June-Dec	102 3/4	102 3/4	102 3/4	102 3/4	102 3/4	Southern Ry first consol gold 5s 1994	Jan-July	105 1/2			

AMERICAN STOCK EXCHANGE (Range for Week Ended December 14)

STOCKS American Stock Exchange				STOCKS American Stock Exchange												
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High						
D																
Daitch Crystal Dairies	50c	3 7/8	3 7/8	4 1/8	4,700	3 7/8	Dec	9 3/4	Jan	11 1/2	11 3/4	2,200	11 1/2	Oct	15 1/2	Sep
E																
Eastern Air Devices Inc	1	7 1/8	7 1/8	7 3/4	100	2	Oct	7 1/2	Feb	7 1/2	7 3/4	700	6	Oct	13 1/2	Feb
F																
Fabrex Corp	1	6 1/2	6 1/2	7	1,600	5 1/2	Jun	8 1/2	Feb	8 1/2	8 1/2	1,700	3 1/2	Jun	10 1/2	Feb
G																
Garan Inc	1	11	11	11 1/8	900	8	Jun	13 1/2	Jan	13 1/2	13 1/2	900	8	Jun	13 1/2	Jan
H																
H & B American Corp	10c	2 3/4	2 3/4	2 3/4	9,800	2 3/4	May	2 3/4	Feb	2 3/4	2 3/4	9,800	2 3/4	May	4 1/2	Feb
I																
I M C Magnetics Corp	33 1/2c	4 1/4	4 1/4	4 1/2	1,700	3 3/4	Jun	4 1/2	Feb	4 1/2	4 1/2	1,700	3 3/4	Jun	10 1/2	Feb

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended December 14)

STOCKS American Stock Exchange				STOCKS American Stock Exchange												
Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Low	High	Low	High		Low	High		Low	High						
J																
Jeannette Glass Co.	1	8 3/4	8 3/4	8 3/4	2,400	8 1/4	Oct	23 3/4	Apr	25c	4 3/4	4 3/4	1,000	144 3/4	Jan	
Jefferson Construction Co.	1	3 3/8	3 3/8	3 3/8	2,900	2 1/2	May	6 1/2	Jan	1	6 3/8	6 3/8	4,500	3 1/2	Nov	
Jefferson Lake Asbestos Corp.	1	1 1/4	1 1/4	1 1/4	7,400	5 1/2	Jun	11 1/2	Mar	1	5 7/8	5 7/8	100	4 1/2	Jan	
Jefferson Lake Petrochemicals	1	4 1/8	4 3/8	4 1/8	1,500	4 7/8	Oct	9 1/2	Feb	2.50	13 1/4	13 1/4	400	12 1/2	Oct	
Series B warrants	1	2	2	2 1/2	2,500	1 1/2	Jun	4 1/2	Feb	12.50	25 1/2	26 3/4	7,200	21	May	
Jetric Industries Inc.	10c	2 1/4	2 1/2	2 3/4	2,500	2	Jul	5 1/2	Jan	1	9 1/2	9 1/2	700	7 1/2	Jun	
Jupiter Corp (The)	75c	4 1/4	4 1/4	5	6,100	3 3/8	Nov	12	Mar	1	3 3/4	4	1,900	3 3/4	Oct	
K																
Kaiser Industries Corp.	4	6 1/2	6 1/2	6 3/4	26,900	5 1/4	Oct	10 1/2	Jan	1	4 3/4	4 3/4	100	3 3/8	Oct	
Kaltman (D) & Company	50c	1 7/8	1 7/8	2	4,800	1 3/4	Oct	10 1/2	Jan	25c	13 3/8	15 1/2	4,600	8 3/4	Jun	
Kansas Gas & Electric 4 1/2% pfd	100	10 1/2	10 1/2	10 1/2	2,000	9 1/2	Oct	26 1/2	Feb	1	7 1/4	7 1/4	3,500	4 1/2	May	
Katz Drug Company	1	15	14 1/2	15	2,200	9 1/2	May	21 1/2	Feb	25c	5 3/4	6 1/4	2,100	5 1/2	Nov	
Kaufman & Broad Bldg Co.	1	9	8	9 1/2	17,400	20 1/2	May	50 3/8	Feb	3	7 1/4	8 1/2	12,800	3 3/8	Jun	
Kavanau Corp.	1	22 3/4	22 3/4	24	7,200	14	Feb	14	Feb	1	8 1/2	8 1/2	7,300	6 1/4	Oct	
Kaweck Chemical Co.	25c	8 3/8	8 3/8	8 3/4	1,000	7 1/4	Oct	13 1/2	Nov	1	1 1/2	1 1/2	2,300	1 1/4	Oct	
Kay Jewelry Stores Inc.	1	12 1/2	12 1/2	12 3/4	500	9 1/2	May	13 1/2	Nov	1	4	4	100	4	Jan	
Kidde (Walter) & Co.	2.50	2	1 3/4	2 1/2	6,000	1 1/2	Jun	3 1/2	Sep	1	2 1/2	2 1/2	2,800	2	Jun	
Kilmeber Copper Cobalt Ltd.	1	1 1/8	1 1/8	1 1/2	7,500	1	Jul	1 1/2	Dec	1	7 1/2	8 1/2	1,600	7 1/2	Jun	
Kin-Ark Oil Company	10c	1 1/8	1 1/8	1 1/2	9,200	1	Oct	2 1/4	Jan	1	11 1/2	12 1/2	1,100	10 1/4	Oct	
Kingsford Company	1.25	1 1/8	1 1/8	1 1/4	2,700	3 1/2	Oct	9 3/8	Feb	1	12 1/2	12 3/4	3,400	8 3/4	Jun	
L																
Kingston Products	1	3	2 7/8	3 1/4	6,700	2 1/2	Sep	3 3/8	Sep	1	9 1/2	9 1/2	1,600	8 1/4	Oct	
Kinney Service Corp.	1	15 3/4	15 3/4	16	1,800	13 1/4	Oct	18 1/2	Sep	1	11 1/2	11 1/2	2,000	9 3/4	Jul	
Kirby Petroleum Co.	1	19 1/2	19 1/2	21 1/4	6,200	13 1/2	May	41 1/2	Aug	1	2 3/4	3 1/8	73,100	1 3/8	Nov	
Kirkeby-Natus Corp.	1	15 3/8	15 3/8	16	4,500	13 3/8	Jun	25 1/2	Jan	25c	14 1/2	15 1/4	1,500	13 1/4	Oct	
Kirkland Minerals Corp Ltd.	1	1	1	1 1/2	1,000	1/4	Apr	1/2	Sep	1	17	19	2,900	12 1/2	Jun	
Kleer-Vu Industries Inc.	10c	2 1/2	2 1/2	2 7/8	1,400	2 1/4	Oct	7 1/2	Jan	1	6 3/8	6 7/8	2,400	5	Oct	
Klein (S) Dept Stores Inc.	1	14 1/2	14 1/2	15 1/2	6,100	12 1/2	Oct	28 3/8	Jan	1	53	55 1/2	5,900	22	Jan	
Kleinert (L.B.) Rubber Co.	2.50	12 1/2	12 1/2	12 1/4	800	9 1/2	May	19	Jan	1	5 1/2	5 1/2	2,900	5	Oct	
Kliron (H.L.) Inc.	25c	5	4 3/4	5	600	4 1/4	Oct	10 1/2	Mar	1	4	4	100	4	Jan	
Knott Hotels Corp.	5	17	16 1/2	17	300	16 1/2	Oct	24 1/2	Jan	1	3 1/4	3 1/4	100	3 1/4	Jan	
Kostin Corp.	7.50	16 1/2	14 1/2	14 3/4	100	11	Jul	15 1/2	Jan	1	2 1/2	2 3/8	2,800	2	Jun	
Kratter (The) Corp class A	1	16 1/2	15 1/2	17 3/8	53,400	14 1/2	Dec	28 1/2	Feb	1	7 1/4	7 3/4	8,700	6	Oct	
Kropp (The) Forge Co.	33 3/4c	1 1/8	1 1/8	1 1/2	1,500	1 1/2	May	2 1/4	Mar	1	9 1/2	9 1/2	1,600	7 1/2	Jun	
Kulka Smith Electronics Corp.	10c	4 1/2	4 1/2	4 1/2	2,700	3 1/2	Oct	9 3/8	Feb	1	8	8 1/2	2,000	7 1/2	Nov	
M																
L'Aiglon Apparel Inc.	1	10	9 1/2	10	1,100	7 3/4	Oct	25 1/4	Jan	1	2 1/2	2 1/2	4,100	1 1/2	May	
Lafayette Radio Electronics Corp.	1	11 3/8	10 7/8	11 1/2	2,800	7 3/4	Oct	25 1/4	Jan	1	29 3/8	30	1,400	26 1/4	Oct	
Lake Shore Mines Ltd.	1	2 3/8	2 3/8	2 1/2	2,000	2 3/8	Nov	3 3/4	Jun	1	11	10 3/4	2,000	8 3/8	Jun	
Lakey Foundry Corp.	1	1 1/2	1 1/2	1 1/2	2,300	1 1/2	Dec	4	Jan	1	2 3/8	2 3/4	13,300	1 3/8	Jun	
Lamb Industries	3	3 1/2	3 1/2	3 1/2	1,900	2 1/2	May	5 1/2	Jan	1	36 3/8	35 1/2	37 1/2	475	28	Oct
Lamson Corp of Delaware	5	10 1/2	10 1/2	10 1/4	900	8 3/8	Sep	15	Jan	1	35	35	200	29	Oct	
Lamson & Sessions Co.	10	14 1/2	14 1/2	15	1,700	12 1/4	Oct	20 1/2	Jan	1	39 3/4	40 1/2	3,000	29 1/2	May	
Lanston Industries Inc.	5	4 7/8	4 7/8	5 1/4	2,200	4 3/4	May	6 1/4	Jan	1	1 1/2	1 1/2	15,300	1 1/2	Nov	
Larchfield Corp.	1	22 3/4	22 3/4	24 1/2	5,200	15 3/8	Oct	25 3/4	Nov	1	7 1/4	6 3/4	7 3/8	16,200	4 1/2	Jun
Lee Filter Corp.	1	3 1/4	3 1/4	3 3/8	1,400	2 1/2	Nov	9	Feb	1	2	2 1/4	4,100	1 1/2	May	
Lee Motor Products class A	1	1 1/2	1 1/2	1 1/2	500	1 1/2	Nov	5 1/2	Jan	1	7	6 3/4	7 3/8	3,500	4 1/2	May
Lefcourt Realty Corp.	25c	9 1/2	9 1/2	10 1/4	63,000	9 1/2	Oct	23 1/2	Jan	1	1 1/2	1 1/2	12,100	1	May	
Leslie Fay Inc class A	1	9 1/2	11 1/2	11 3/4	8,800	9 1/2	May	15 1/2	Mar	1	2 1/2	2 1/2	3,700	1 1/2	Jun	
Levine's Inc.	4	21 3/4	20 3/4	23	24,200	10 1/2	Oct	40 3/4	Mar	1	56 1/2	56 1/2	57 1/2	140	85	Jun
Liberty Fabrics of N.Y. common	1	10	7 1/2	7 1/2	5,800	6 1/4	Oct	14 1/2	Jan	1	93 1/2	93 1/2	93 1/2	60	88 1/2	Jan
5% preferred	10	7 1/8	7	7 1/2	5,800	6 1/4	Oct	14 1/2	Jan	1	5 1/2	5 1/2	6 1/4	1,300	5 1/4	Oct
Lithium Corp of America Inc.	1	9 1/4	8 1/2	9 3/8	43,000	5	May	11 1/4	Jan	1	2 1/2	2 1/2	20,800	2	May	
Livingston Oil Co.	10c	13 1/2	13 1/2	14	400	10	Jun	18 1/2	Feb	1	12 3/8	12 3/4	3,400	8 3/4	Jun	
Locke Steel Chain	2.50	3 1/4	3 1/4	4	300	3	Oct	6	Mar	1	12 1/2	12 3/4	3,400	8 3/4	Jun	
Lockwood Kessler & Bartlett	25c	1 1/4	1 1/4	1 1/2	19,300	1	Jun	1 1/4	Feb	1	12 1/2	12 3/4	1,800	12 1/2	Oct	
Class A	25c	9	9	9	300	8 3/4	Jan	16	Mar	1	22 3/8	22 3/8	31,300	12 1/2	May	
Lodge & Shipley (The) Co.	1	13 3/8	13 1/4	14 1/2	22,300	9 3/4	Oct	35 1/2	Feb	1	4 7/8	4 3/4	5 1/2	16,100	4 1/2	Oct
Longines-Witnauer Watch Co.	1	2 1/2	2 1/2	3 1/8	2,400	2 1/2	Oct	7 1/2	May	1	23 1/2	23 1/2	700	20 3/8	Oct	
Loral Electronics Corp.	25c	1 1/8	1 1/8	1 1/2	1,100	1	Aug	2	Feb	1	23 1/2	23 1/2	190	20 3/8	Oct	
Louis Sherry Preserves Inc.	1	3	2 3/4	3	5,400	2 1/2	Oct	5 1/2	May	1	98 1/2	97 1/2	98 1/2	350	99	Nov
Louisiana Gas Service	10	17 1/4	16 1/2	17 3/4	2,100	15 1/2	Jun	23	Jan	1	12 1/2	11 1/2	12 1/2	2,900	9 3/4	May
Louisiana Land & Exploration	30c	72 1/4	71 1/4	73 1/2	13,000	58 1/2	May	80 1/4	Apr	1	5 1/2	5 1/2	2,000	3 1/2	May	
Lucky Friday Silver Lead Mines	10c	25 1/2	25 1/2	27 1/2	6,600	20 3/8	Feb	32	Sep	1	50 1/2	50 1/2	51 1/4	400	45 1/2	Oct
Lundy Electronics & Systems Inc.	10c	4 1/2	4 1/2	4 1/2	2,400	3 1/2	May	6 1/4	Apr	1	7 1/4	7 3/4	3,500	4 1/2	May	
Lunkenheimer (The) Co.	2.50	7 1/2	7 1/2	7 1/2	2,000	5 1/2	Jun	9 3/8	Mar	1	12 1/2	13	200	10	Nov	
Lynch Corp.	2	1 1/2	1 1/2	1 1/2	2,000	1 1/2	Jun	5 1/2	Mar	1	4	3 3/4	4	1,100	3 1/4	May
N																
Nachman Corp.	5	14 1/4	13 3/8	15 1/2	4,600	8 3/4	Jun	15 1/2	Dec	1	1 1/2	1 1/2	2,300	1 1/4	Oct	
Namm-Loesser's Inc.	1	7 1/4	6 3/4	7 1/4	3,500	6 1/2	Jan	11 1/2	Jan	1	4	4	100	4	Jan	
Napco Industries Inc.	1	5 1/2	5 1/2	6 1/4	2,100	5 1/2	Nov	6 1/4	Mar	1	2 1/2	2 3/8	2,800	2	Jun	
Nat Nast Inc class A	25c	17 1/2	17 1/2	18 1/2	1,500	17	Jan	19	Jan	1	52	55 1/2	5,900	22	Jan	
National Alfalfa Dehydrat & Milling	3	8	7 1/4	8 1/2	12,800	7 1/4	Oct	13 1/2	Nov	1	3 1/4	3 1/4	100	3 1/4	Jan	
National Bellas Hess	1	1 1/2	1 1/2	1 1/2	2,300	1 1/2	Jan	1 1/2	Jan	1	4	4	100	4	Jan	
National Bowl-O-Mat Corp.	1	23	23	23	100	21 1/4	Oct	32	Mar	1	7	7 1/2	2,100	5 1/2	Oct	
National Brewing Co (Mich)	1	7	7	7 3/8	2,100	7	Oct	7 3/8	Feb	1	9 1/2	9 1/2	1,600	7 1/2	Nov	
National Casket Company	5	11 1/2	11 1/2	11 1/2	1,300											

AMERICAN STOCK EXCHANGE (Range for Week Ended December 14)

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended December 14)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Universal Insurance	17.78	---	33	34 1/4	100	27	Jun 35 1/2 Nov
Universal Marion Corp	---	9	8 3/4	9	7,500	6 1/2	May 11 1/2 Feb
Utah-Idaho Sugar	---	8 3/4	8 1/4	8 3/4	2,100	7 1/2	Sep 12 Feb
Valspar Corp	25c	10 3/4	10 1/4	11 1/4	2,300	5 1/4	Oct 11 1/2 Jan
Valve Corp of America	---	3 3/4	3 1/4	4 1/4	5,200	3 1/4	Jun 14 1/2 Apr
Venture Capital Corp of America	---	8 3/4	8 1/4	9	14,900	5 1/4	May 10 1/2 Jan
Victoreen (The Instrument Co)	---	3 3/4	3 3/4	4 1/4	7,700	3	May 13 Jan
Vinco Corporation	---	2 1/2	2 1/2	3 1/4	14,400	2 1/2	Dec 9 1/4 Apr
Virginia Dare Stores Corp	---	7 3/4	7	7 3/4	7,700	6 1/4	Oct 21 1/2 Mar
Virginia Iron Coal & Coke Co	---	10	9 1/2	10	4,200	7 1/2	May 12 1/2 Jan
Vita Food Products	25c	---	17 1/4	17 3/4	200	13 1/2	Jan 23 1/2 Jan
Vogt Manufacturing	---	---	12 1/2	13	800	7 1/4	Jun 16 1/2 Aug
VTR Inc	---	5	5	5 1/4	1,200	5	Jun 10 1/2 Nov
Wagner Baking common	---	2 1/2	2	2 1/2	3,900	1 1/2	May 2 1/2 May
7% preferred	100	---	46 1/4	46 3/4	20	28	May 7 1/2 Jan
Waitt & Bond Inc common	---	3 3/8	3 1/8	3 3/8	800	3	Nov 6 1/2 Jan
6% non-cum conv preferred	---	---	---	---	---	---	---
Walsham Precision Instruments Co	---	2 1/4	2 1/4	2 3/4	10,700	6 1/2	Nov 13 Jan
Webb & Knapp Inc common	100	---	1 1/8	1 1/8	137,200	1	Jun 2 1/2 Jan
58 series preference	---	---	98 1/4	102 3/4	70	83 1/4	Jun 104 1/4 Feb
Weiman & Company Inc	---	3 3/4	3 3/4	3 3/4	1,300	3 1/2	Nov 4 1/4 Nov
Wentworth Manufacturing	1.25	---	5	5 1/2	6,600	3 1/2	May 7 1/2 Apr
West Chemical Products	50c	---	22	22 1/4	600	19 1/2	Sep 22 1/2 Dec
West Texas Utilities 4.40% pfd	100	---	93 3/4	94 3/4	30	88 1/4	Aug 94 1/4 Dec
Westbury Fashions	10c	---	9 1/2	11 1/2	8,000	8 3/4	Oct 21 1/4 Apr
Western Development Co	---	5 1/4	5	5 1/2	12,000	3 1/2	Sep 7 1/2 Feb
Western Equities Inc	10c	---	2 3/4	2 3/4	11,800	2 3/4	Oct 4 1/2 Feb
Western Nuclear Inc	5c	---	3 3/8	3 3/8	6,700	2 3/4	Apr 3 1/2 Nov
Western Stockholders Invest Ltd	---	---	---	---	---	---	---
American dep rets ord shares	1s	---	7 1/2	7 1/2	7,600	1/2	May 1/2 Apr
Western Tablet & Stationery	---	20 1/4	20 1/4	20 1/2	800	17 1/2	Sep 38 Feb
Westmoreland Inc	---	28 1/2	28 1/2	28 1/2	50	28	Jun 32 May
Weyenberg Shoe Manufacturing	10c	---	23 1/4	23 1/4	800	18 1/2	May 25 1/2 Jan
Whippany Paper Board	---	9 1/8	9 1/8	9 3/4	1,900	8 3/4	Oct 15 1/2 Feb
White Eagle International Inc	10c	---	1 1/2	1 1/2	17,500	1 1/2	Nov 1 1/2 Jan
White Stag Mfg Co	---	---	26 1/4	26 3/4	100	18	Jan 29 1/2 Jan
Whitmoyer Laboratories Inc	---	---	3 3/4	3 3/4	1,400	3	Jan 21 1/2 Jan
Wichita River Oil Corp	---	---	13 1/4	13 1/4	300	1 1/4	May 3 1/4 Jan
Wichita Stores Inc	---	---	14 1/2	15	700	14 1/2	Dec 14 1/2 Jan
Williamhouse (The) Inc	10c	---	5 1/2	6	900	5 1/2	Dec 14 1/2 Feb
Williams Brothers Co	---	13 1/4	13 1/4	13 3/4	3,200	12 1/2	Oct 22 1/2 Mar
Williams-McWilliams Industries	10	---	6 1/8	6 1/2	6,100	4 1/4	Jun 10 1/2 Jan
Williams (R C) & Co	---	---	16	16 1/2	1,100	11 1/2	May 29 Mar
Wilshire Oil Co	---	---	2	2 1/4	13,100	1 1/2	Dec 2 1/2 Oct
Wilson Brothers common	---	---	7	8	4,200	4 1/2	Oct 16 1/2 Jan
5% preferred	25	---	15 1/2	15 1/2	200	13 1/2	Jun 18 Mar
Wisconsin Pwr & Light 4 1/2% pfd	100	---	94 1/2	95 3/4	70	91	Aug 98 Jun
Wood (John) Industries Ltd	---	---	---	---	---	---	---
Wood Newspaper Machine	---	19 1/4	19 1/4	20	1,300	12	May 34 1/2 Jan
Woodall Industries Inc	---	17 1/2	17 1/2	17 3/4	1,400	14 1/2	Mar 13 1/2 Sep
Woolworth (F W) Ltd	---	---	---	---	---	---	---
American dep rets ord regis	5c	---	---	---	---	6 1/2	May 7 1/4 Apr
6% preference	---	---	---	---	---	2 1/4	Jan 2 1/2 Jun
Wright Hargreaves Ltd	40c	---	1 1/2	1 1/2	13,000	1 1/2	Oct 1 1/2 Jun
Yale Express System Inc class A	25c	---	8 1/2	8 3/4	500	5 1/2	May 9 1/4 Sep
Yonkers Raceway Inc com	25c	---	4 1/4	4 1/4	7,200	3 1/2	Jun 6 1/2 Jan
6% preferred	---	---	---	---	---	---	---
Zale Jewelry Co	---	16 1/4	16 1/4	16 3/4	500	13 1/2	May 17 Dec
Zapata Off-Shore Co	50c	---	4 3/4	4 3/4	5,600	4 1/2	Sep 8 3/4 Apr
Zapata Petroleum Corp	10c	---	6	6	3,700	3 1/2	May 7 1/2 Feb
Zion Foods Corp	---	4 1/4	4	4 1/2	600	3 1/2	July 8 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Gulf American Land Corp	---	---	---	---	---	---	---
6 1/2% conv sub deb 1977	Feb-Aug	87	86 1/2	88 3/4	73	58	102
Hartfield Stores 5 1/2% conv 1981	Jun-Dec	69 1/2	69	70	49	60	107
Hoffman International 7% conv deb 1973	Jun-Dec	86	86	90	10	80	153
Hudson & Manhattan Corp 1st 6s 1982	Jan-Jul	98 1/2	98 1/2	98 1/2	15	95	100
Hydrometals Inc 6s 1972	Jan-Jul	62 1/2	62	63	14	48	105
Italian Power Realization Tr 6 1/2% liq tr cfs	---	---	51 1/4	52 1/2	---	48 1/2	58 1/4
Kaltman Co 6s 1977	Apr-Oct	119 1/2	119	119 1/2	9	96 3/4	123
Kawecki Chemical 4 7/8% 1978	May-Nov	105	102	106	66	97	138
Livingston Oil Co 5 3/4% conv deb 1982	May-Nov	119	111	119	258	90	113
Mergenthaler Linotype Co 5% 1977	Mar-Sep	101	100 1/2	101 1/2	27	98	105
Midland Valley RR 4s 1963	Apr-Oct	---	---	---	---	---	---
National Bellas Hess now 6s due 1984	Apr-Oct	106	104 1/2	106	28	97 1/4	99
National General Corp 5 1/2% 1974	Mar-Sep	83	83	83 1/4	6	72	84
National Research Corp 5s 1976	Jan-Jul	107	107	107	1	90	126 1/4
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
6 1/2% due 1953 extended to 1963	Jan-Jul	---	99 3/4	---	---	99 3/4	99 3/4
Nuclear Corp of America 5 1/2% 1976	Feb-Oct	---	71	72	9	62	110
Ohio Power 1st mortgage 3 3/4% 1968	Apr-Oct	97 3/4	97 3/4	98	7	93	98
Pennsylvania Water & Power 3 3/4% 1984	Jan-Jul	---	90	---	---	87	91
Public Service Electric & Gas Co 6s 1988	Jan-Jul	124 1/2	124 1/2	125	10	119	123
Rapid American Co 7s deb 1967	May-Nov	---	100	100	1	98	104
5 1/4% conv sub deb 1977	Jan-Jul	92 1/4	92 1/4	93 1/2	37	86	137
Realty Equities Corp	---	---	---	---	---	---	---
7 1/2% (without warrants) 1972	Feb-Aug	86	86	87	9	74	93
Reeves Broadcasting & Devel Corp	---	---	---	---	---	---	---
6s conv sub deb 1976	Mar-Sep	---	72	77	12	72	84
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	---	---	---	---	---
Southern California Edison 3s 1965	Mar-Sept	99 1/2	98 7/8	99 1/2	77	95 1/2	100
3s series A 1973	Jan-Jul	---	89	89	2	82	89 1/2
3s series B 1973	Feb-Aug	---	88 1/2	89 1/4	---	82 1/2	91 1/4
2 1/2% series C 1976	Feb-Aug	---	86 1/2	---	---	85	85 1/2
3 1/2% series D 1976	Feb-Aug	---	86 1/2	---	---	83	88 1/4
3s series E 1978	Feb-Aug	---	89 1/2	---	---	88 3/4	93 1/4
3s series F 1979	Feb-Aug	---	84 1/2	86 3/4	---	80 1/2	85 3/4
3 1/2% series G 1981	Apr-Oct	---	83 1/2	---	---	86	93 1/4
4 1/4% series H 1982	Feb-Aug	---	99	99 3/4	8	96	101 1/2
4 1/4% series I 1982	Jan-Aug	---	104	104	2	101 1/4	105 3/4
4 1/4% series J 1982	Mar-Sept	---	104	104	2	103	105
4 1/4% series K 1983	Mar-Sept	---	102 1/2	---	---	101	105 1/4
5s series L 1985	Feb-Aug	---	104 1/2	107	---	105	107
4 1/2% series M 1985	Mar-Sept	---	102 1/2	102 1/2	1	98 1/2	103
4 1/2% series N 1985	Apr-Oct	102 3/4	101 1/2	102 1/4	19	99 1/4	103 3/4
4 1/4% series O 1987	May-Nov	---	100	100	37	99 1/4	101
Southern California Gas 3 1/4% 1970	Apr-Oct	---	99 3/4	---	---	91 1/4	94 1/4
Southern Counties Gas (Calif) 3s 1971	Jan-Jul	---	91	---	---	89	92
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	---	93 1/2	93 1/2	1	89 1/2	94 1/2
Szabo Food Service Inc 6s deb 1973	Feb-Aug	---	90 1/2	90 1/2	2	78	92
Teleregister Corp 6s May 1 1980	Mar-Nov	---	75 1/2	75 1/2	33	60	83 1/2
Transportation Corp of Amer 6 1/2% 1973	Mar-Nov	---	93	94	18	77	122
United Improvement & Investing Corp	---	---	---	---	---	---	---
6s conv sub deb 1976	May-Nov	---	90 1/2	95	---	90	128
U S Natural Gas 6% conv sub deb 1977	Feb-Aug	---	145	154	72	92	165
Washington Water Power 3 1/2% 1964	Jun-Dec	99	99	99	1	97 1/4	99 1/4
Webb & Knapp Inc 5s deb 1974	Jun-Dec	71	70 1/2	71	16	67	80

Foreign Governments and Municipalities

Foreign Government or Municipality	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Baden (Germany) 7s 1951	Jan-Jul	---	1120	---	---	---	---
Danzig Port & Waterways 6 1/2% 1952	Jan-Jul	---	37 1/2	13 1/2	---	6	9 1/2
German Savings Banks and Clearing Assn	---	---	---	---	---	---	---
Debt Adjustment Debentures	---	---	---	---	---	---	---
5 1/4% series A 1967	Jan-Jul	---	190 1/2	---	---	94 1/4	99
4 1/2% series B 1967	Jan-Jul	---	94 1/2	---	---	93	95 1/2
Hanover (Prov) 6 1/2% 1949	Feb-Aug	---	110	---	---	---	---
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	---	63 1/2	---	---	65	68
Mortgage Bank of Bogota	---	---	---	---	---	---	---
7s (issue of May 1927) 1947	May-Nov	---	60	---	---	---	---
7s (issue of Oct 1927) 1947	Apr-Oct	---	60	---	---	---	---
Mortgage Bank of Denmark 5s 1972	Jun-Dec	---	199	100 1/4	---	99	100 1/2
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	---	60	60	---	60	64
Peru (Republic of)	---	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-Jul	42 3/4	42 1/4	42 3/4	18	34 1/2	47 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-Jul	43	43	43	1	40	53

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 14)

Continued from page 30

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High

OUT-OF-TOWN MARKETS (Range for Week Ended December 14)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/2	16 1/2	16 1/2	16 1/2	54	20 1/2 Jun	30 1/2 Mar
American Motors Corp	25	117 1/2	116	119 1/2	431	12 3/4 May	18 1/2 Sep
American Sugar Refining com	33 1/2	50	40 1/2	42 1/2	90	36 1/2 Oct	38 1/2 Aug
American Tel & Tel	50	10	35 1/4	35 1/2	3,405	98 May	136 1/2 Jan
Anaconda Company	10	5	5 1/2	5 1/2	273	35 1/2 Oct	52 1/2 Jan
Boston Edison Co	10	5	5 1/2	5 1/2	1,705	29 1/4 May	35 1/2 Dec
Boston Garden-Arena Corp	5	5	5 1/2	5 1/2	20	4 1/2 Jan	5 1/2 Apr
Boston Personal Property Trust	5	5	5 1/2	5 1/2	70	50 1/4 Jun	76 1/4 Jan
Calumet & Hecla Inc	5	5	11 1/2	11 1/2	85	10 1/2 Sep	17 1/2 Feb
Cities Service Co	10	5	53	53 1/2	225	45 Oct	58 1/2 Feb
Copper Range Co	5	5	16 1/2	16 1/2	100	13 1/2 Jun	22 1/2 Mar
Eastern Gas & Fuel Associates com	10	5	46	46	19	33 1/2 May	55 Feb
Eastern Mass St Ry Co	100	100	20	20	10	20 Dec	40 Apr
6% preferred class B	100	100	9 1/4	10 1/2	111	9 1/4 Dec	24 Feb
5% cum adj	100	100	47 1/2	48 1/2	641	44 Oct	72 1/2 Jan
First National Stores Inc	2.50	76 1/2	44 1/2	46	829	36 1/4 Jun	48 1/2 Nov
Ford Motor Co	5	1	74 1/2	77 1/2	1,478	54 1/2 Jun	78 1/2 Mar
General Electric Co	1	50c	30 1/2	32 1/4	1,800	28 1/2 Oct	55 1/2 Jan
Gillette Company	50c	5	21 1/2	22	150	18 Oct	32 1/2 Jan
Island Creek Coal Co common	5	5	65 1/2	67	401	58 1/2 Oct	85 1/2 Jan
Kennecott Copper Corp	5	5	18 1/2	19	432	15 1/2 Oct	24 1/2 Feb
Lone Star Cement Corporation	20	23 1/4	23 1/4	24 1/2	1,060	19 1/4 May	26 1/4 Apr
New England Electric System	100	43 1/2	43 1/2	44 1/2	867	36 1/2 May	51 1/2 Jan
New England Tel & Tel Co	100	5	30 1/2	31 1/4	81	26 1/2 Jun	41 Jan
Olin Mathieson Chemical	5	10	13	14 1/2	244	10 1/2 Oct	18 1/2 Feb
Pennsylvania RR	2	2	2 1/2	2 1/2	50	13 Mar	2 1/2 Dec
Reece Folding Machine Co	2.50	5	27 1/2	27 1/2	50	21 1/2 Oct	53 Jan
Rexall Drug & Chemical Co	1	1	34 1/2	35 1/2	85	28 Jun	40 Jan
Shawmut Association	1	1	19 1/2	19 1/2	304	17 Oct	41 Jan
Stop & Shop Inc	1	21 1/4	21	21 1/4	1,277	17 Oct	30 1/2 Feb
United Fruit Co	25	49 1/4	49 1/4	49 1/4	195	41 Oct	70 1/2 Jan
United Shoe Machinery Corp com	50	50	40	40	16	22 1/2 Jun	43 1/2 Mar
U S Smelting Refining & Mining	100	100	69	71	120	66 1/2 Nov	74 1/2 Mar
Vermont & Mass RR Co	5	5	5 1/2	5 1/2	25	5 1/2 Oct	7 Sep
Waldorf System Inc	6.25	31 1/2	31 1/2	32 1/2	956	2 1/2 July	39 1/2 Jan
Westinghouse Electric Corp	5	5	30 1/2	31 1/4	81	26 1/2 Jun	41 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Schenley Industries	1 2/5	5	18 1/2	18 1/2	40	15 1/4 Oct	26 1/2 Jan
Sears Roebuck	3	5	76 1/2	76 1/2	80	59 1/2 Jun	87 1/2 Jan
Sinclair Oil	5	5	34 1/2	35	145	28 1/2 Oct	40 1/2 Feb
Socony Mobil Oil	15	57 1/2	57 1/2	57 1/2	93	44 1/4 Dec	57 1/2 Dec
Southern Railway	50c	12 1/2	54 1/2	54 1/2	36	45 1/2 Jun	57 1/2 Feb
Sperry Rand	50c	12 1/2	12 1/2	13	277	10 1/2 Oct	23 1/2 Jan
Standard Brands	5	5	65	66 1/2	80	55 1/2 July	77 Jan
Standard Oil (Cal)	6 1/4	64 1/2	63 1/2	65 1/4	125	50 May	65 1/2 Dec
Standard Oil (Ind)	25	5	48	48 1/4	138	40 Oct	57 1/2 Feb
Standard Oil (N J)	7	58	56 1/2	58 1/4	493	45 1/4 May	58 1/2 Dec
Standard Oil (Ohio)	10	52 1/2	52 1/2	52 1/2	66	47 1/4 May	59 1/2 Feb
Studebaker Corp	1	1	6 1/2	6 1/2	111	5 1/2 Jun	10 1/4 Mar
Texas Gulf Sulphur	5	100 1/2	14	14	10	11 1/2 Oct	23 Jan
United Carbide	5	5	100 1/4	103 1/2	35	83 1/2 Jun	121 1/2 Jun
United Aircraft Corp	5	5	51 1/2	51 1/2	24	39 1/2 Dec	64 1/2 Dec
U S Shoe	16 1/2	30 1/2	30 1/2	30 1/2	24	22 1/2 May	34 1/2 Mar
U S Steel	44 1/4	43 1/4	43 1/4	44 1/2	300	37 1/4 Oct	78 1/2 Jan
Westinghouse Electric	31 1/2	31 1/2	31 1/2	32 1/2	5	25 1/4 Jun	39 1/4 Jan
Woolworth (F W)	10	64 1/2	64 1/2	64 1/2	5	56 1/4 Oct	90 1/4 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric & Equip	1	7	6 1/2	7	282	5 1/2 May	9 Apr
Allied Supermarkets	1	1	12 1/2	12 1/2	458	9 1/2 Oct	16 1/2 Feb
American Metal Products	2	14 1/2	14 1/2	14 1/2	422	14 Oct	18 1/2 Mar
Associated Brewing	5	5	2 1/2	2 1/2	445	2 1/4 Nov	3 1/4 Mar
Borman Food Stores	1	1	11 1/2	11 1/2	270	9 1/2 Oct	21 1/2 Jan
Briggs Manufacturing Co	1	1	3 1/2	3 1/2	225	3 1/2 Dec	8 1/2 Jan
Brown-McLaren Mfg Co	1	88c	88c	89c	1,000	87c Nov	1 1/2 Jan
Budd Company	5	11 1/2	11 1/2	12 1/4	325	10 Jun	15 1/2 Feb
Burrush Corporation	5	28	28	29 1/2	4,145	27 1/2 Oct	53 Mar
Chrysler Corp	25	71 1/4	69 1/4	72 1/4	2,727	39 1/2 Jun	74 1/2 Dec
Consolidated Paper	10	10 1/4	10 1/4	10 1/4	730	9 1/2 July	14 Sep
Consumers Power Co com	41 1/2	41 1/2	41 1/2	41 1/2	650	33 1/4 May	42 1/2 Apr
Davidson Bros Inc	20	63 1/2	4 1/4	4 1/4	425	4 1/4 Dec	10 1/4 Jan
Detroit Edison Co	20	63 1/2	62	63 1/4	1,920	47 1/2 Jun	63 1/4 Dec
Detroit Steel Corp	1	1	11	11 1/4	416	9 1/2 Oct	17 1/2 Feb
Eaton Mfg Co	2	2	33 1/2	33 1/2	100	21 1/4 Sep	38 1/4 Jan
Ford Motor Co	2.50	2.50	44 1/2	45 1/2	2,951	37 1/4 Jun	46 1/4 Nov
Fruehauf Trailer Co	1	24 1/2	24	25	1,508	17 1/2 May	27 1/2 Feb
General Motors Corp	1.66 1/2	56 1/2	56 1/2	57 1/2	3,499	45 1/4 Jun	57 1/2 Dec
Goebel Brewing Co	1	54c	50c	56c	6,750	1/2 Oct	2 Jan
Kresge (S S) Co	10	22	22	23	2,478	20 1/4 Oct	36 1/2 Jan
Kysor Industrial Corp	1	1	7 1/4	7 1/4	320	6 1/4 Mar	11 May
Lansing Stamping Co	1	3 1/2	3	3 1/4	1,500	2 1/4 Jan	3 1/4 Mar
Leopard Refineries	3	3	9 1/2	9 1/2	530	8 1/2 Oct	12 1/2 Feb
Motor Wheel Corp	5	17	17	17	300	12 1/2 Aug	17 Dec
Parke Davis & Co	5	24 1/2	24 1/2	25 1/2	2,221	19 Oct	38 1/2 Jan
Prophet Company	1	1	25 1/2	26 1/4	310	20 1/2 July	26 1/4 Dec
Rickel (H. W.) & Co	2	2	2 1/4	2 1/4	1,026	2 Oct	2 1/4 Apr
Rudy Mfg Co	16	16	14 1/2	16	2,100	12 May	16 1/2 Mar
Scotten, Dillon Co	10	10	23	23 1/2	300	20 May	25 1/2 Jan
Sheller Mfg Corp	1	1	20	20	100	17 1/2 Nov	21 1/2 Jan
Soss Mfg Co	1	15 1/2	15 1/2	16	405	14 1/2 Jun	21 1/2 Mar
Studebaker Corp	10	10	6 1/2	6 1/2	300	6 Jun	10 1/2 Feb
Vinco Corporation	1	2 1/2	2 1/2	3 1/2	1,036	2 1/2 Dec	9 1/2 Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	5	70 1/2	71 1/4	300	57 1/4 Aug	80 1/4 Mar
Acme Steel Co	10	10	13	13 1/4	1,100	9 1/2 Oct	21 Jan
Admiral Corp	1	11 1/2	11 1/2	12 1/2	400	9 1/2 Oct	19 1/2 Mar
Advance Ross Electronics	25c	4 1/2	3 1/2	4 1/2	2,100	3 1/2 Aug	8 1/2 Mar
Allegheny Corp (Un)	1	1	11	11 1/4	1,900	6 1/2 Jun	12 1/2 Mar
Allied Chemical	9	9	41 1/2	42 1/2	1,100	34 1/2 Oct	57 Jan
Allis Chalmers Mfg	10	14 1/2	14 1/2	14 1/2	2,300	12 1/2 Oct	23 Jan
Aluminum Ltd	10	20 1/2	20 1/2	21 1/2	900	17 1/2 Jun	28 Jan
Aluminum Co of America (Un)	1	1	53 1/2	55 1/2	1,100	45 1/2 Jun	67 1/2 Mar
American Airlines (Un)	1	18 1/2	18 1/2	18 1/2	1,000	15 1/2 Oct	23 1/2 Jan
American Broadcasting	1	1	35 1/4	35 1/2	200	23 1/2 Jun	47 1/2 Feb
Paramount Theatres (Un)	1	1	35 1/4	35 1/2	200	23 1/2 Jun	47 1/2 Feb
American Can Co (Un)	12.50	45 1/2	44 1/2	45 1/2	900	38 1/4 May	47 Feb
American Cyanamid Co (Un)	10	47 1/2	46 1/2	47 1/2	1,600	35 1/2 Jun	47 1/2 Dec
American Home Products (Un)	1	1	52 1/2	53 1/2	500	45 Jun	78 1/2 Jan
American Investment Co (Ill)	1	1	20	20	100	17 1/2 Dec	24 1/2 Jan
American Machine & Foundry	1.75	20 1/2	19 1/2	20 1/2	3,000	16 Oct	42 1/2 Jan
American Motors Corp	1.66 1/2	16 1/2	16 1/2	16 1/2	1,700	12 May	18 1/2 Sep
American Rad & Stand San (Un)	5	12 1/2	12 1/2	13	1,100	12 Oct	18 1/2 Jan
American Tel & Tel Co	33 1/2	116 1/2	116 1/2	118 1/2	3,100	98 1/2 May	136 1/2 Jan
American Tobacco Co (Un)	6.25	29 1/2	28 1/2	30 1/4	2,400	25 1/2 Oct	42 Apr
American Viscose Corp (Un)	25	58 1/2	58 1/2	60 1/4	2,900	44 Jun	61 1/2 Mar
Ampex Corp	1	1	16 1/2	17 1/2	1,900	10 1/4 May	20 1/2 Jan
Amsted Industries Inc	1	1	29 1/2	29 1/2	500	24 May	37 1/2 Jun
Anaconda Company (Un)	50	41 1/2	41 1/2	41 1/2	1,500	35 1/2 Oct	52 1/2 Jan
Apache Corp	1.25	11 1/4	11 1/4	11 1/4	5,600	8 1/2 Oct	28 1/2 Feb
Arkansas Louisiana Gas	2.50	28	28	28 1/2	200	24 Oct	42 1/2 Mar
Arco Steel Corp (Un)	10	49 1/2	49 1/2	52 1/2	2,300	40 1/2 Oct	71 1/2 Mar
Armour & Co (Ill)	5	40 1/2	40 1/2	40 1/2	300	32 1/2 Sep	56 1/2 Feb
Ashland Oil & Refining com	1	24 1/4	24 1/4	25 1/4	400	20 May	28 1/2 Feb
Atchinson Topeka & Santa Fe	1	1	24 1/4	24 1/4	2,400	20 1/2 Oct	27 1/2 Jan
Common	10	24 1/2	24 1/2	24 1/2	2,400	20 1/2 Oct	27 1/2 Jan
5% non-cum pfd	10	10	10 1/2	10 1/2	300	9 1/2 Jun	10 1/2 Dec
Atlantic Refining Co (Un)	13	48 1/4	48 1/4	49 1/4	400	43 1/2 Oct	57 1/2 Feb
Automatic Canteen Co of America	2.50	13 1/2	13 1/2	14 1/2	2,800	10 Oct	31 1/2 Jan
Avco Corporation	3	24 1/2	24 1/2	25 1/2	1,500	17 1/4 May	28 1/2 Feb

OUT-OF-TOWN MARKETS (Range for Week Ended December 14)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calumet & Hecla Inc.	5	11 1/4	11 1/4	800	10 1/2	Sep	17 1/4	Feb	17 1/4
Canadian Pacific (Un)	25	23	23	100	19 1/2	Oct	26	Jan	26
Caterpillar Tractor (Un)	2.50	35 1/4	38	3,400	29 1/2	July	42 1/2	Jan	42 1/2
Central & South West Corp.	2.50	43 1/2	44	500	31	Jan	46 1/2	Feb	46 1/2
Central Illinois Pub Service	1	22 1/2	22 1/2	200	17 1/2	May	23 1/2	Sep	23 1/2
Certain-teed Products (Un)	1	16 1/2	16 1/4	600	12 1/2	Oct	52 1/2	Jan	52 1/2
Champion Oil & Ref common	1	30	29 1/4	1,000	21 1/2	May	30 1/4	Nov	30 1/4
\$3 convertible preferred	1	63	63	100	58 1/2	Feb	65	Mar	65
Chemtron Corp	1	19	19 1/2	200	15 1/2	Jun	25 1/2	Feb	25 1/2
Chesapeake & Ohio Ry (Un)	25	52	52	200	44 1/2	Oct	59 1/4	Jan	59 1/4
Chic Milw St Paul & Pac	1	9 1/2	9 1/2	500	7 1/4	Oct	17 1/2	Feb	17 1/2
Chicago & Northwestern Ry com	100	12 1/4	13 1/2	500	9	Jun	22 1/2	Feb	22 1/2
5% series A preferred	100	21 1/4	21 1/4	100	15	Oct	36	Feb	36
Chicago Rock Isl & Pacific Ry Co	1	20	20 1/4	500	14 1/2	Oct	26 1/4	Jan	26 1/4
Chicago So. Shore & So Bend RR	12.50	11 1/4	11	2,200	8 1/2	Jun	13 1/2	Mar	13 1/2
Chrysler Corp	25	72 1/2	69 1/4	3,900	38 1/2	Jun	74 1/2	Dec	74 1/2
Cincinnati Gas & Elec	8.50	50 1/2	50 1/2	100	37 1/4	Jun	50 1/2	Dec	50 1/2
Cities Service Co	10	53	53	100	45 1/4	Oct	58 1/2	Feb	58 1/2
City Products Corp	1	25 1/2	25 1/2	200	20	Jun	36	Mar	36
Cleveland-Cliffs Iron 4 1/2% pfd	100	92	92 1/2	350	88	Aug	94 1/2	Feb	94 1/2
Cleveland Electric Illum	15	65 1/4	65 1/4	100	55 1/2	Jun	70	Apr	70
Coleman Co Inc	5	18 1/2	18 1/2	400	12 1/4	Jan	18 1/2	Dec	18 1/2
Colgate Palmolive Co (Un)	1	43 1/4	44	700	32 1/4	May	54 1/4	Jan	54 1/4
Colorado Fuel & Iron Corp	5	8 1/2	8 1/2	1,200	7 1/2	Oct	17 1/4	Jan	17 1/4
Columbia Gas System (Un)	10	25 1/4	25	2,100	22	Oct	30 1/4	May	30 1/4
Commonwealth Edison com	12 1/2	44 1/4	43 1/4	9,400	35	May	45 1/4	Mar	45 1/4
Consolidated Foods	1.33 1/2	35	35	35	200	25 1/4	38 1/2	Jan	38 1/2
Consumers Power Co	5	23 1/4	23 1/4	1,400	17 1/2	Jun	28 1/2	Mar	28 1/2
Container Corp of America	10	59	59	500	47 1/2	Oct	71 1/2	Feb	71 1/2
Continental Can Co (Un)	5	53 1/2	54	200	47 1/4	Jun	55 1/4	Mar	55 1/4
Continental Insurance Co	5	24 1/4	24 1/4	100	19	Nov	34 1/2	Feb	34 1/2
Continental Oil of Delaware (Un)	5	51 1/2	50 1/2	1,700	41	Oct	60 1/4	Mar	60 1/4
Controls Co of America	1	18 1/2	18 1/2	1,200	18 1/2	Nov	42	Mar	42
Corn Products Co	1	18	18	300	14 1/4	Jun	20 1/4	Aug	20 1/4
Crowell-Collier Publishing	1	50 1/2	50 1/2	100	42 1/2	Oct	56 1/2	Feb	56 1/2
Curtiss-Wright Corp (Un)	1	29	28 1/2	2,400	25 1/2	Oct	34 1/4	Mar	34 1/4
Deere & Co	1	57 1/2	57 1/2	2,600	40	Jun	72 1/2	Jan	72 1/2
Dodge Manufacturing Co	5	236	233 1/4	1,000	166	Jun	236	Dec	236
Dow Chemical Co	5	108 1/2	108 1/2	1,200	85 1/2	Jun	115 1/2	Mar	115 1/2
Du Pont (E I) de Nemours (Un)	5	16 1/2	16 1/2	7,400	15 1/2	Oct	26 1/2	Jan	26 1/2
Eastman Kodak Co (Un)	10	29 1/2	29	900	23	Oct	42	Feb	42
El Paso Natural Gas	3	4 1/2	4 1/2	3,500	4	Oct	8 1/2	Feb	8 1/2
Emerson Electric Mfg	1	46 1/2	46	1,300	31 1/2	Jun	69 1/2	Mar	69 1/2
Fairbanks Whitney Corp	1	32 1/2	33 1/4	200	25 1/2	Oct	48 1/2	Mar	48 1/2
Fairchild Camera & Instrument Corp	1	47	47	100	37 1/2	Jun	61	Jan	61
Firestone Tire & Rubber (Un)	1	6	6	1,000	6	Jun	8 1/2	Jan	8 1/2
First Wisconsin Bankshares	5	45 1/2	44 1/4	3,000	36 1/2	Jun	46 1/2	Nov	46 1/2
Flour Mills of America Ins	1	24 1/2	24 1/2	200	19	Nov	34 1/2	Feb	34 1/2
Ford Motor Co	2.50	24 1/2	24 1/2	1,500	17 1/2	May	27 1/2	Feb	27 1/2
Foremost Dairies Inc	3	8 1/4	8 1/4	700	6 1/2	Aug	10 1/2	Mar	10 1/2
Fruehauf Trailer Co	1	24 1/2	24	1,500	17 1/2	May	27 1/2	Feb	27 1/2
F W D Corporation	10	8 1/4	8 1/4	700	6 1/2	Aug	10 1/2	Mar	10 1/2
Gen American Transportation	1.25	67 1/2	67	200	53	Jun	86	Feb	86
General Box Corp	1	2 1/2	2 1/2	2,400	2 1/2	Sep	3 1/2	Jan	3 1/2
General Contract Finance	2	5 1/4	5 1/4	1,300	4 3/4	Oct	6 1/4	Apr	6 1/4
General Dynamics	2	29 1/4	29	3,000	18	May	36 1/2	Feb	36 1/2
General Electric Co (Un)	5	76 1/2	75	2,500	54 1/2	Jun	78 1/2	Mar	78 1/2
General Foods Corp	3	75 1/4	74	900	59 1/2	Jun	95 1/2	Jan	95 1/2
General Mills Inc	3	30 1/2	31 1/4	600	22 1/2	May	33 1/4	Jan	33 1/4
General Motors Corp	1.66 1/2	56 1/4	55 1/2	10,600	45 1/4	Jun	57 1/2	Dec	57 1/2
General Portland Cement	1	18 1/2	18 1/2	500	15 1/2	Oct	30 1/2	Feb	30 1/2
General Public Utilities (Un)	2.50	22 1/2	22 1/2	2,800	18 1/2	Oct	27	Jan	27
Gen Tele & Electronics Corp	3.33 1/2	21 1/2	20 1/2	4,500	16 1/2	Oct	29 1/2	Apr	29 1/2
General Tire & Rubber	30c	21 1/2	20 1/2	4,500	16 1/2	Oct	29 1/2	Apr	29 1/2
Gillette (The) Co	1	31 1/4	31	5,100	28 1/2	Oct	54 1/2	Jan	54 1/2
Glen Alden Corp (Un)	1	10 1/2	10 1/2	100	8 1/4	Jun	14 1/2	Feb	14 1/2
Glidden Co (Un)	10	37 1/2	37 1/2	100	34 1/2	Oct	44 1/2	Jan	44 1/2
Goodyear Tire & Rubber Co	1	33	31 1/2	2,100	25	Oct	44 1/2	Jan	44 1/2
Gossard (W H) Co	1	16 1/4	17	400	12 1/2	May	20	Aug	20
Granite City Steel Co	6.25	28	28 1/2	600	21 1/2	Oct	47	Jan	47
Gray Drug Stores	1	14 1/2	14 1/2	850	13 1/2	Oct	24 1/2	Jan	24 1/2
Great Lakes Dredge & Dock	1	43	43 1/2	500	39	May	50	Mar	50
Great Lakes Towing common	1	28	28	200	28	Dec	48	Feb	48
Greif Bros Cooperage class A	1	57	57	130	52	Oct	66 1/4	Feb	66 1/4
Greyhound Corp (Un)	3	31 1/2	31 1/2	1,100	22 1/2	Jun	32 1/2	Nov	32 1/2
Gulf Oil Corp	8.33 1/2	39 1/2	38 1/2	900	31 1/4	Oct	44 1/4	Apr	44 1/4
Gulf States Utilities	1	33 1/2	33 1/2	500	29 1/2	Jun	43 1/2	Apr	43 1/2
Hanna (M A) Co	2.50	26 1/2	26 1/2	400	22	Oct	28 1/2	Nov	28 1/2
Helleman (G) Brewing Co	1	16 1/4	16	350	13 1/4	Jun	18	Jan	18
Hein Werner Corp	3	14	14 1/4	200	11 1/2	Jun	15 1/2	Dec	15 1/2
Hertz Corp	1	45 1/2	45 1/2	200	35 1/4	Oct	64 1/4	Jan	64 1/4
Hibbard Spencer Bartlett	25	149	150	105	135	Jan	154	Nov	154
Holmes (D H) Co Ltd	20	24	24	100	21	Oct	33	Jan	33
Howard Industries Inc	1	6 1/2	6 1/2	1,300	6 1/2	Dec	9 1/2	Jan	9 1/2
Hupp Corporation	1	7 1/4	7 1/4	1,000	5 1/2	May	9 1/2	Mar	9 1/2
Huttig Sash & Door	10	25	25 1/2	450	23	Jun	28 1/2	Mar	28 1/2
Illinois Brick Co	10	19 1/2	19 1/4	700	18	Jun	31 1/2	Jan	31 1/2
Illinois Central RR	1	39 1/2	39 1/2	300	32	Jun	46 1/2	Feb	46 1/2
Inland Steel Co	1	38	38 1/4	400	31 1/2	Jun	48 1/4	Jan	48 1/4
Interlake Steamship Co	1	25	24 1/4	1,150	24	Oct	30 1/2	Apr	30 1/2
International Harvester	1	47 1/4	47 1/4	300	43 1/2	Oct	57 1/2	Mar	57 1/2
International Nickel Co (Un)	1	61 1/2	61 1/2	50	52 1/2	Oct	85	Jan	85
International Paper (Un)	2.50	27 1/2	27 1/2	5,400	23	Oct	28 1/2	Mar	28 1/2
International Shoe Co	1	25 1/2	25 1/2	1,100	22	Oct	26 1/2	Mar	26 1/2
International Tel & Tel (Un)	1	42 1/2	44 1/4	44,400	33 1/4	Jun	58	Feb	58
Jefferson Electric Co	5	8 1/2	8 1/2	500	7 1/2	Nov	10 1/2	Mar	10 1/2
Johns Manville Corp (Un)	5	44 1/2	44 1/2	100	39	Sep	59 1/2	Feb	59 1/2
Jones & Laughlin Steel (Un)	10	46 1/2	48 1/2	700	39 1/4	Oct	72	Feb	72
Kaiser Aluminum & Chemical	33 1/2 c	33 1/2	32	3,300	25 1/2	Jun	37	Mar	37
Kansas Power & Light (Un)	8.75	47 1/2	47 1/2	100	38	Jun	49 1/2	Feb	49 1/2
Kennecott Copper Corp (Un)	1	66	66	600	60	Oct	78 1/2	Jan	78 1/2
Kimberly-Clark Corp	5	56 1/2	56 1/2	1,900	46 1/4	Oct	78 1/2	Jan	78 1/2
Knapp Monarch Co	1	6 1/2	6 1/2	200	5 1/2	Jun	9	Mar	9
Laclede Gas Co	1	27 1/2	27 1/2	600	21	May	31 1/2	Jan	31 1/2
Leath & Co	1	19 1/2	19 1/2	50	18 1/2	Nov	25 1/2	Feb	25 1/2
Libby McNeil & Libby	1	12	11	1,500	9	Oct	17 1/2	Mar	17 1/2
Liggett & Myers Tobacco (Un)	25	67	67	300	64	Oct	110	Feb	110
Lincoln Printing Co common	50c	17 1/4	17 1/4	300	8 1/2	Nov	21	Jan	21
Ling-Temco-Vought Inc	50c	52 1/2	54	1,800	35	May	54 1/2	Sep	54 1/2
Lockheed Aircraft Corp (Un)	1	42 1/4	43 1/2	400	36 1/4	Oct	63 1/2	Feb	63 1/2
Lorillard (P) Co (Un)	5	44 1/2	44 1/2	700	39 1/4	Oct	72	Feb	72
Marathon Oil Co	1	44 1/4	43 1/4	1,700	34 1/2	Oct	47 1/4	Feb	47 1/4
Marquette Cement Mfg	4	37 1/2	38	700	31	Aug	55	Feb	55
Marshall Field common	1	35 1/2	35 1/2	2,000	30	Aug	46 1/2	Mar	46 1/2
Martin Marietta Corp	1	22	21 1/2	3,800	18	May	28 1/2	Jan	

OUT-OF-TOWN MARKETS (Range for Week Ended December 14)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Broadway-Hale Stores Inc.	5	32 3/8	32 1/4	32 1/2	1,000	25 1/2 Jun	47 3/4 Jan
Buckner Industries Inc.	1	4 3/8	4 1/8	4 1/2	100	2 Sep	5 Feb
Buttes Gas & Oil Co.	5	18	18	18 1/2	9,400	3 1/2 Oct	9 1/2 Feb
California Ink Co.	5.50	26 1/2	26 1/2	27 3/4	700	16 1/2 Jun	23 3/4 Jan
Castle and Cooke	10	26 1/2	26 1/2	27 3/4	1,300	23 1/4 Oct	50 1/2 Jan
Emporium Capwell Co.	10	36 1/2	37 1/4	37 1/4	400	29 1/2 Jun	49 3/4 Jan
Exeter Oil Co Ltd class A	1	40c	40c	40c	200	32c July	75c Jan
General Exploration Co of California	1	8 1/4	8	8 1/2	2,000	7 1/4 May	15 Mar
Geibel Brewing Co.	1	50c	48c	51c	6,500	48c Dec	1 1/2 Jan
Good Humor Co of Calif.	10c	75c	73c	88c	33,700	61c Nov	1.90 Jan
Holly Oil Co (Un)	1	1.05	1.75	1.80	2,100	1.70 Dec	2.70 Jan
Imperial Western	1	1.05	1.05	1.15	6,500	1.05 Dec	1.70 Oct
Jace Oil	50c	4	3 3/4	4 1/8	11,600	2.85 May	5 1/2 Mar
Leslie Salt Co.	10	62	62	62	100	50 Jun	88 Jan
M J M & M Oil Co (Un)	10c	30c	30c	32c	13,000	30c Oct	69c Jan
Meier & Frank Co Inc.	10	16 1/2	16 1/2	16 1/2	100	15 1/4 Jun	17 1/2 Mar
Merchants Petroleum Co.	25c	1.55	1.55	1.60	2,800	1.25 May	2.10 Jan
Nordson Corp Ltd.	1	3 1/2	3 1/2	3 3/4	2,000	2.65 July	5 1/2 Aug
Norris Oil Co.	1	1.40	1.45	1.45	1,100	1.25 Oct	3 1/2 Apr
North American Invest 6% pfd.	25	26	26	26	30	25 1/4 May	27 Feb
Pacific Oil & Gas Develop.	33 1/2c	4 1/4	4	4 1/2	11,600	2.00 Jun	4 1/2 Dec
Reserve Oil & Gas Co.	1	8 1/4	8 1/4	9	7,100	7 1/4 Oct	19 Jan
Rhodes Western	25c	19	19 1/4	19 1/4	3,100	16 1/4 Jun	22 Mar
Rice Ranch Oil Co.	1	3 3/8	2.60	3 1/8	25,600	1.75 Jan	3 1/2 Dec
Southern Cal Gas Co series A pfd.	25	32 1/2	32 1/4	32 3/4	600	30 Jan	32 3/4 May
Terex Corp.	10c	85c	75c	85c	2,600	60c Nov	1.45 Oct
Tioco Oil & Gas Co.	50c	2.50	2.50	2.50	3,300	2.50 May	5.00 Mar
Union Sugar common	5	23	23 1/4	23 1/4	200	16 Feb	25 1/2 Apr
United Industrial Corp common	5 1/2	5 1/2	5 1/2	5 1/2	15,200	3 Jan	5 1/2 Dec
Preferred	8 1/2	6	5 1/2	6	2,600	3 1/2 May	6 Nov
Warrants	95c	89c	89c	95c	1,300	3 1/2 Nov	1 Jan
Victor Equipment Co.	1	26 1/2	26 1/2	26 1/2	200	23 Jun	37 Jan
Westates Petroleum common (Un)	1	6 1/2	6 1/2	6 1/2	47,900	4 Jan	7 3/4 Mar
Preferred (Un)	10	7	7	7	100	6 1/4 Jan	7 3/4 Jan
Williston Basin Oil Explor new com.	90c	86c	1.00	1.00	5,900	70c Oct	1.15 Nov

Philadelphia-Baltimore-Washington Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Acme Markets Inc.	1	65 1/4	65 1/4	67 1/4	754	60 1/2 Oct	99 1/2 Jan
Alan Wood Steel common	10	117	113 1/2	119 1/4	6	11 1/2 Oct	30 3/4 Jan
American Tel & Tel.	33 1/2	117	115 3/4	119 1/4	5,471	98 1/8 May	136 1/2 Jan
Arundel Corp.	1	40 1/2	40 1/2	42 1/2	443	24 1/2 Dec	34 1/4 Jan
Atlantic City Electric	4.33	40 1/2	40 1/2	42 1/2	845	35 May	49 3/4 Jan
Atlantic Research Corp.	1	13 1/4	13 1/2	14 1/4	1,237	10 1/2 Dec	33 1/2 May
Baldwin-Lima-Hamilton	13	13	13	13 1/2	817	11 Jun	19 1/4 Apr
Baltimore Transit Co.	1	8 1/2	8 1/2	8 1/2	505	7 1/4 May	9 1/4 Jan
Budd Company	5	11 1/2	11 1/2	12	250	9 1/2 May	15 1/2 Feb
Campbell Soup Co.	1.80	91 1/4	91 1/4	94	279	76 1/2 Oct	122 Mar
Central RR Co of N J.	50	22 1/2	22 1/2	22 1/2	40	22 1/2 Dec	26 1/4 Nov
Chrysler Corp.	25	71 3/4	69	72 1/4	3,072	38 1/2 Jun	72 1/4 Dec
Curtis Publishing Co common	1	6 1/2	6 1/2	6 1/2	210	5 1/2 Jun	13 1/2 Feb
Delaware Power & Light	6.75	47 1/4	47 1/4	49 1/4	206	38 1/2 Jun	55 1/2 Mar
Duquesne Light	5	29 1/2	29 1/2	30 1/2	1,490	24 May	32 1/2 Mar
Electric Storage Battery	10	50	50 1/2	50 1/2	120	41 1/4 Jun	56 Feb
Finance Co of America at Balt.	5	25	25	25	80	25 Dec	28 Feb
Class A non-voting	1	20 1/2	20 1/2	22 1/2	739	18 1/2 Oct	40 1/4 Jan
Food Fair Stores	2.50	46	44 1/4	46	2,303	35 Oct	46 3/4 Nov
Ford Motor Co.	2	46	44 1/4	46	875	7 1/2 Oct	15 1/2 Feb
Foremost Dairies	1	19 1/2	19 1/2	19 1/2	129	15 1/2 May	26 1/2 Jan
General Acceptance Corp common	1	56 3/8	55 3/4	57 1/2	10,303	45 Jun	57 1/2 Dec
General Motors Corp.	1	12 3/4	12 3/4	12 3/4	100	12 1/4 Oct	34 1/4 Jan
Giant Food Inc class A	10c	27 3/4	27 3/4	27 3/4	215	18 1/2 Jun	36 Mar
International Resistance	1	19 3/8	19 3/8	19 3/8	20	16 1/2 Oct	30 1/2 Feb
Lehigh Valley RR	1	21 1/2	21 1/2	22 1/2	464	17 1/2 Oct	30 1/2 Jan
Macke Vending class A	1	22 1/2	21 1/2	23 1/2	1,490	18 1/2 Jun	28 1/2 Jan
Madison Fund Inc.	1	79	80	80	152	60 1/4 Jun	94 1/2 Mar
Martin-Marietta Corp.	1	23 1/2	23 1/2	23 1/2	10	19 1/2 Oct	33 1/2 Jan
Merck & Co Inc.	16 1/2c	37	36 1/2	37 1/4	753	23 1/2 Jun	40 1/4 Jan
Mergenthaler Linotype	25c	35	35	35	200	27 Jun	38 Mar
Pennsalt Chemicals Corp.	3	32 3/8	32 3/8	33 1/2	1,386	29 May	38 1/2 Mar
Pennsylvania Gas & Water com.	5	13 1/2	13	13 1/2	1,676	10 1/4 Jun	19 Feb
Pennsylvania Power & Light	50	5	4 1/2	5	1,018	4 1/2 Oct	16 1/2 Jan
Pennsylvania RR	1	29 1/2	29 1/2	30 1/2	3,968	24 1/2 May	34 3/4 Mar
Perfect Photo Inc.	1	6 1/4	6	6 1/2	3,523	5 1/2 Jun	8 Jan
Philadelphia Electric Co common	10	42	41 1/2	44	1,326	32 1/2 May	47 1/2 Mar
Phila Transportation Co.	1	66	66	67 1/2	608	49 1/2 May	71 Nov
Potomac Electric Power common	10	8	7 1/2	8 1/4	563	5 1/4 Oct	10 1/2 Feb
Public Service Electric & Gas com.	1	30 1/4	30 1/4	30 1/4	2,671	25 1/4 Jun	43 Jan
Reading Co common	50	63	61 1/4	63 1/2	692	45 1/4 Jun	72 1/2 Jan
Ritter Finance class B	1	32 1/2	32 1/2	33 1/2	189	29 May	44 Mar
Scott Paper	1	45 1/4	44 1/2	45 3/4	572	42 1/4 May	53 1/4 Feb
Smith Kline & French Lab.	2.50	16	15 1/2	16 1/2	1,147	13 1/2 Oct	18 1/4 Mar
South Jersey Gas Co.	1	55	55	56 1/4	560	38 1/2 Jun	65 1/2 Jan
Sun Oil Co.	1.25	8	8	8 1/4	320	6 1/4 Jan	8 1/2 Mar
Texas Eastern Transmission	5	21 1/2	21 1/2	22 1/2	545	19 1/2 Nov	23 1/2 Jun
Thompson Ramo-Woodridge	1	8 1/4	8 1/4	8 1/4	180	8 Jun	10 1/2 Feb
United Corp.	4.50	28 1/2	28 1/2	28 1/2	515	22 1/2 Oct	28 1/2 Apr
United Gas Improvement	1	34 1/2	34	34 1/4	221	29 1/2 Jun	41 Jan
Universal Marion Corp.	10	29 1/2	29 1/2	29 1/2	50	28 1/2 Nov	30 Nov
Warner Company	1	29 1/2	29 1/2	29 1/2	50	28 1/2 Nov	30 Nov
Washington Gas Light common	1	29 1/2	29 1/2	29 1/2	50	28 1/2 Nov	30 Nov
Woodward & Lothrop new com.	1.25	29 1/2	29 1/2	29 1/2	50	28 1/2 Nov	30 Nov

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	32 3/8	31 1/2	33 1/2	85	27 1/2 Oct	48 1/2 Feb
Apollo Industries Inc.	1	64	63 1/2	65 1/4	54	48 1/2 Jun	73 1/2 Mar
Armstrong Cork Co.	10	25 1/2	25 1/2	26 1/2	240	23 1/4 Oct	39 1/2 Jan
Blaw-Knox Co.	10	25 1/2	24 1/2	25 1/2	119	21 1/2 Oct	30 1/2 Mar
Columbia Gas System	5	29 3/4	29 3/4	30	250	24 1/4 May	32 1/2 Mar
Duquesne Brewing Co of Pittsburgh	5	39 1/4	39 1/4	39 1/4	95	34 1/4 May	47 1/4 Jan
Duquesne Light Co.	8.50	23	23	25	50	25 1/2 Oct	48 Mar
Equitable Gas Co.	7 1/2	23	23	25	251	19 Jun	28 1/2 Mar
Harbison Walker Refractories	1	50c	50c	50c	500	40c Oct	70c Jan
Horne (Joseph) Co.	1	50c	50c	50c	100	50c Nov	75c Jan
McKinney Mfg.	1	4 1/2	4 1/2	4 1/2	272	4 1/4 Sep	5 1/4 Jan
Penn Federal Corp.	1	4 1/2	4 1/2	4 1/2	272	4 1/4 Sep	5 1/4 Jan
Pittsburgh Brewing Co common	1	4 1/2	4 1/2	4 1/2	272	4 1/4 Sep	5 1/4 Jan

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pittsburgh Plate Glass	10	52 1/4	52 1/2	53 1/2	199	43 1/2 Oct	67 1/2 Feb
Rockwell-Standard Corp	5	33 1/4	32 3/8	33 3/8	232	25 1/2 May	37 1/2 Apr
Screw & Bolt Corp of America	1	4 1/4	4 1/4	4 1/4	10	3 1/2 Oct	6 1/2 Feb
United Engineering & Foundry Co.	5	17 1/2	17 1/2	18 1/2	60	16 1/4 Oct	23 1/2 Feb
Vanadium Alloys Steel	5	28 1/2	28 1/2	28 1/2	11	24 1/4 May	32 1/2 Feb
Westinghouse Air Brake	10	25 1/2	25 1/2	25 1/2	57	22 Oct	30 1/2 Mar
Westinghouse Elec Corp.	6.25	31 1/2	31	32 1/4	545	24 1/2 Oct	39 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Utili-ties	Total 40 Bonds
Dec. 7	652.10	140.27	126.87	228.17	93.53	81.53	85.70	89.25	87.50
Dec. 10	645.08	137.72	126.05	225.59	93.55	81.68	85.65	89.16	87.51
Dec. 11	645.16	137.35	126.23	225.56	93.43	81.53	85.75	89.17	87.47
Dec. 12	647.33	138.26	127.12	226.66	93.45	81.62	85.69	89.21	87.49
Dec. 13	645.20	137.79	127.05	226.05	93.46	81.65	85.62	89.21	87.53

Averages are compiled daily by using the following divisors: Industrials, 2.988; Rails, 5.04; Utilities, 6.28; 65 stocks, 15.13.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962	
		High	Low
Mon. Dec. 10	121.24	144.31	100.23

CANADIAN MARKETS (Range for Week Ended December 14)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Abitibi Power & Paper common	39½	39½	41¾	5,514	38½ Feb	49¾ May	38½ Feb	49¾ May	
4½% preferred	25	24½	24½	415	24½ Oct	27 Jan	24½ Oct	27 Jan	
Algoma Steel	44	43½	44¼	4,769	37 Jun	53½ Apr	37 Jun	53½ Apr	
Aluminium Ltd	21¾	21¾	23¾	22,575	19½ Jun	29½ Jun	19½ Jun	29½ Jun	
Aluminium Co of Canada 4% pfd	25	21	21	150	20¼ Sep	23½ Mar	20¼ Sep	23½ Mar	
4½% preferred	50	47	47¼	537	45¼ Oct	50 May	45¼ Oct	50 May	
Anglo Canadian Pulp pfd	50	52	52	36	45½ Jun	53 Oct	45½ Jun	53 Oct	
Anglo Can Tel Co 4½% pfd	50	41	41	25	40 Jun	46½ Mar	40 Jun	46½ Mar	
\$2.90 preferred	50	52	52	50	50 July	55 Jan	50 July	55 Jan	
Argus Corp Ltd common	a8½	a8½	a9	180	7½ Jun	9¾ May	7½ Jun	9¾ May	
\$2.50 class A preferred	50	a50	a50	20	48¾ Oct	53 Feb	48¾ Oct	53 Feb	
Class C preferred	50	7½	7¾	465	6 Jun	7¾ Nov	6 Jun	7¾ Nov	
Asbestos Corp	26½	26¼	27½	2,106	26¼ Dec	36½ May	26¼ Dec	36½ May	
Atlantic Sugar common	100	16	16	100	12 Jun	16½ Nov	12 Jun	16½ Nov	
Atlas Steels Ltd	35½	35	35¼	655	28 May	35½ Sep	28 May	35½ Sep	
Bailey Selburn 5% pfd	25	a22¾	a23¾	100	20¾ Aug	23 Feb	20¾ Aug	23 Feb	
Bank of Montreal	63¼	61¾	63½	5,754	51½ Jun	75¼ Jan	51½ Jun	75¼ Jan	
Bank of Nova Scotia	10	71¼	72½	936	59 Jun	83¼ Jan	59 Jun	83¼ Jan	
Banque Canadian National	10	71	70½	1,395	55 Jun	82 Jan	55 Jun	82 Jan	
Banque Provinciale (Canada)	47¾	46½	47¾	4,548	40 Jun	54 Feb	40 Jun	54 Feb	
Bathurst Power & Paper common	16	16	16	475	15 Jun	20 Jan	15 Jun	20 Jan	
Class A	50½	50½	50½	80	46½ July	55 Jan	46½ July	55 Jan	
Bell Telephone	51¾	51¾	52	12,053	46½ Oct	58½ Mar	46½ Oct	58½ Mar	
Bowater Corp 5% pfd	50	a49	a49	500	48 Aug	53 Apr	48 Aug	53 Apr	
Bowater Paper	5¾	5¾	5¾	384	4.60 Oct	7 Jan	4.60 Oct	7 Jan	
Bowaters Mersey 5½% pfd	50	49½	49½	100	49½ Dec	54½ Jan	49½ Dec	54½ Jan	
Brazilian Traction Light & Power	2.70	2.55	2.85	3,605	2.45 Oct	4.75 Apr	2.45 Oct	4.75 Apr	
British American Oil	29¾	29¾	30	3,346	28 July	38½ Jan	28 July	38½ Jan	
British Columbia Forest Products	19½	18¾	19½	985	10 Jun	15 Nov	10 Jun	15 Nov	
British Columbia Power	19½	18¾	19½	11,795	15½ Jan	19½ Dec	15½ Jan	19½ Dec	
British Columbia Telephone	25	49½	49¾	150	45¼ Oct	56½ Feb	45¼ Oct	56½ Feb	
Brockville Chemical Ltd 6% pfd	10	8½	8½	100	7½ Sep	10 Jan	7½ Sep	10 Jan	
Bruck Mills Ltd class A	10	a16	a16	150	12 Jan	17½ Nov	12 Jan	17½ Nov	
Class B	10	3.00	3.60	250	2.50 May	3.60 Dec	2.50 May	3.60 Dec	
Building Products	24	23½	24	850	19½ July	37 Jan	19½ July	37 Jan	
Bulolo Gold	5	6.95	7.55	3,175	6.10 Sep	8.20 Mar	6.10 Sep	8.20 Mar	
Calgary Power common	20	19¾	20	2,725	18½ Oct	25½ Jan	18½ Oct	25½ Jan	
Canada Cement common	28¼	27¾	28¼	2,254	22¼ Sep	32½ Feb	22¼ Sep	32½ Feb	
\$1.30 preferred	20	27	27¼	612	23½ Feb	32½ Feb	23½ Feb	32½ Feb	
Canada & Dominion Sugar Co Ltd	27½	26	27½	699	22½ Jun	29¼ Apr	22½ Jun	29¼ Apr	
Canada Iron Foundries common	10	19½	19½	645	18 Jun	25½ Apr	18 Jun	25½ Apr	
Canada Steamship common	57	54½	57	158	45½ Nov	64¼ Apr	45½ Nov	64¼ Apr	
Canadian Wire & Cable Co Ltd class B	23½	10¾	10¾	500	17 Jun	25½ Feb	17 Jun	25½ Feb	
Canadian Aviation Electronics	10¾	10¾	10¾	5,680	10½ July	11½ July	10½ July	11½ July	
Canadian Breweries	50	52	52	10,916	7¾ Jun	12½ Mar	7¾ Jun	12½ Mar	
\$2.20 preferred	50	52	52	175	48 Jun	53 May	48 Jun	53 May	
Canadian British Aluminium	100	a10	a10	35	8 Jun	11 Feb	8 Jun	11 Feb	
Canadian Bronze common	100	23½	23½	250	16½ Aug	24 Nov	16½ Aug	24 Nov	
5% preferred	100	92	92	7	90½ Aug	100 Sep	90½ Aug	100 Sep	
Canadian Celanese common	35¼	34	35¼	2,021	26¾ Jun	35½ Jan	26¾ Jun	35½ Jan	
\$1.75 series	25	35	35	25	33¼ Aug	38½ Jan	33¼ Aug	38½ Jan	
Canadian Chemical Co Ltd	100	8¾	8¾	850	6 Jan	9½ Dec	6 Jan	9½ Dec	
Warrants	100	3.15	3.15	150	2.15 Jun	3.15 Dec	2.15 Jun	3.15 Dec	
Canadian Fairbanks Morse class A	50c	7¼	7¼	100	6½ Oct	11 Feb	6½ Oct	11 Feb	
Canadian Husky	1	16½	16½	6,160	4½ May	8½ Nov	4½ May	8½ Nov	
Canadian Hydrocarbons	16½	16½	16½	1,200	12 July	17½ Sep	12 July	17½ Sep	
Canadian Imperial Bk of Commerce	62¾	62	63	1,604	50¾ Jun	72¾ Jan	50¾ Jun	72¾ Jan	
Canadian Industries common	15	14	15	2,670	11½ July	16¼ Jan	11½ July	16¼ Jan	
Preferred	50	a83	a83	10	76½ Nov	80 Mar	76½ Nov	80 Mar	
Canadian International Power com	12½	12½	13½	4,225	9½ Jun	14 Jan	9½ Jun	14 Jan	
Preferred	50	42	42½	525	37¼ Jan	43 Dec	37¼ Jan	43 Dec	
Canadian Locomotive	1	a5½	a5½	50	6 May	7¼ Apr	6 May	7¼ Apr	
Canadian Macconi Co	1	4.30	4.30	3,250	5.65 Nov	6½ Feb	5.65 Nov	6½ Feb	
Canadian Oil Companies com	100	57½	57½	398	25 Jun	58¼ Nov	25 Jun	58¼ Nov	
4% preferred	100	102	102	40	102 Dec	102 Dec	102 Dec	102 Dec	
Canadian Pacific Railway	25	24½	25	9,873	20½ Oct	27¼ Jan	20½ Oct	27¼ Jan	
Canadian Petrofina Ltd preferred	10	10¾	10¾	340	9½ Oct	14¾ Mar	9½ Oct	14¾ Mar	
Canadian Vickers	100	a18¾	a18¾	55	18 Nov	27½ Apr	18 Nov	27½ Apr	
Central Del Rio Oils Ltd	7.85	7.60	7.90	5,660	4.80 Jan	9.85 Oct	4.80 Jan	9.85 Oct	
C K P Development	100	13½	13½	274	13½ Nov	20½ Apr	13½ Nov	20½ Apr	
Coghill (B J)	100	6	6	700	4.20 Jan	7¼ Mar	4.20 Jan	7¼ Mar	
Columbia Cellulose Co Ltd	100	4.30	4.35	1,200	3.35 Jun	4.50 Feb	3.35 Jun	4.50 Feb	
Consolidated Mining & Smelting	21¾	21¾	21¾	11,302	18½ Oct	25 Feb	18½ Oct	25 Feb	
Consolidated Textile	100	a4	a4	50	3.50 Jan	4.25 Oct	3.50 Jan	4.25 Oct	
Consumers Glass	100	37	37¼	450	27 Jun	37¼ Dec	27 Jun	37¼ Dec	
Corbys class A	100	a17	a17	100	16 July	18½ Jan	16 July	18½ Jan	
Coronation Credit	100	6¾	6¾	725	5 Jun	11 Feb	5 Jun	11 Feb	
Credit Foncier Franco-Canadian	130	130	135	89	110 July	143 Mar	110 July	143 Mar	
Crush International Ltd common	100	11½	12	800	8 Jan	12 Dec	8 Jan	12 Dec	
Distillers Seagrams	2	46¾	46½	47	1,592	37¾ Jun	50½ Mar	37¾ Jun	50½ Mar
Dome Petroleum	2.50	12½	12½	200	9.55 Jun	15¼ Jan	9.55 Jun	15¼ Jan	
Dominion Bridge	10	16¾	19½	10,160	15 Sep	26¾ Jun	15 Sep	26¾ Jun	
Dominion Coal 6% preferred	25	a5	a5	50	3½ Jan	5½ Nov	3½ Jan	5½ Nov	
Dominion Corsets	100	18¾	19	450	17½ May	19 Jan	17½ May	19 Jan	
Dominion Foundries & Steel com	60	59¾	61½	3,649	45 Jun	67 Apr	45 Jun	67 Apr	
Dominion Glass common	75	72	75	986	68 Nov	85 Apr	68 Nov	85 Apr	
7% preferred	10	19	17½	450	14½ Jan	18 Sep	14½ Jan	18 Sep	
Dominion Line Ltd common	1	6¼	6¼	350	5 Oct	8 Mar	5 Oct	8 Mar	
Dominion Steel & Coal	100	10	10	1,800	8 Oct	12½ Mar	8 Oct	12½ Mar	
Dominion Stores Ltd	137½	13¾	14	9,360	11 Oct	14¾ Jan	11 Oct	14¾ Jan	
Dominion Tar & Chemical com	17¼	17¼	17¼	8,737	16 May	21¼ Mar	16 May	21¼ Mar	
Dominion Textile common	17¼	16¾	17¾	1,639	15 Nov	18¾ Mar	15 Nov	18¾ Mar	
Donohue Bros Ltd	3½	22½	22¼	600	20 Oct	27 Mar	20 Oct	27 Mar	
Dow Brewery	100	50	50	1,010	50 Jun	56 Jan	50 Jun	56 Jan	
Du Pont of Canada common	37	36¾	37¼	5,110	25¼ Jun	38½ Nov	25¼ Jun	38½ Nov	
7½% preferred	50	a79½	a79½	10	77 July	83 Jan	77 July	83 Jan	
Dupuis Freres class A	100	8½	8½	300	8 Jun	9¾ Apr	8 Jun	9¾ Apr	
Electrolux Corp	1	44	44	100	40 July	55½ Apr	40 July	55½ Apr	
Falconbridge Nickel Mines	51½	51½	53	4,585	44½ Jun	68¼ Apr	44½ Jun	68¼ Apr	
Famous Players Canadian Corp	17½	17½	17¾	1,267	16 Oct	18½ Jan	16 Oct	18½ Jan	
Fleetwood Corp	1	19½	19¾	1,285	18½ May	25½ Mar	18½ May	25½ Mar	
Foundation Co of Canada	1	9¾	9¾	605	8¼ Nov	14½ Mar	8¼ Nov	14½ Mar	
Fraser Cos Ltd	26	25½	26	2,644	23 Jun	28¼ Jan	23 Jun	28¼ Jan	
Freiman (A J) Ltd	7	7	7	200	6 Oct	8 Sep	6 Oct	8 Sep	
French Petroleum preferred	10	2.85	3.00	600	2.60 Aug	4.10 Jan	2.60 Aug	4.10 Jan	
Frosst & Co (Chas E)	1	19¼	19¾	290	15 July	20½ Feb	15 July	20½ Feb	
Gatineau Power common	27¾	27¼	27½	370	26¼ Oct	37½ Jan	26¼ Oct	37½ Jan	
5% preferred	100	95	95	30	94 Nov	103½ Jan	94 Nov	103½ Jan	
5½% preferred	100	102	102	15	96½ Oct	109½ Jan	96½ Oct	109½ Jan	
General Dynamics	1	31½	31½	290	23½ Jun	38¼ Jan	23½ Jun	38¼ Jan	
General Motors	1¾	60¾	60¾	600	52 Jun	61 Dec	52 Jun	61 Dec	
General Steel Wares common	100	8	8	100	8 Dec	12½ May	8 Dec	12½ May	
Great Britain & Canada Inv	1	a9¼	a9¼	60	8½ Dec	11 Jun	8½ Dec	11 Jun	
Great Lakes Paper	15¾	15¾	16¾	1,445	15¼ Oct	20 May	15¼ Oct	20 May	
Handy Andy Co common	1	14	14	305	14 Dec	22½ Jan	14 Dec	22½ Jan	
Hawkeye Siddelev Can Ltd com	4.50	4.50	4.80	1,157	3.80 Sep	7¼ Jan	3.80 Sep	7¼ Jan	
Hollinger Consol Gold Mines	5	21¼	20	2,745	19¼ Oct	21½ Nov	19¼ Oct	21½ Nov	
Home Oil class A	11¼	11¼	12¼	1,050	9.35 Jun	15½ Feb	9.35 Jun	15½ Feb	
Class B	11½	11½	11¾	1,550	9.40 Jun	15½ Feb	9.40 Jun	15½ Feb	
Horne & Pitfield	20c	1.65	1.80	300	1.50 Nov	4.15 Jan	1.50 Nov	4.15 Jan	
Hudson Bay Mining	1	50¼	51¾	1,989	46¾ Oct	59¼ Mar	46¾ Oct	59¼ Mar	
Hudson's Bay Co	11	10¾	11¼	1,602	9¾ July	13¾ Mar	9¾ July	13¾ Mar	
Imperial Oil Ltd	43¾	42¾	43¾	3,515	39 July	58½ Feb	39 July	58½ Feb	
Imperial Tobacco of Canada com	5	14	14¾	4,465	12½ July	17½ Jan	12½ July	17½ Jan	
6% preferred	4.68¾	6¼	6¼	2,000	5¾ Aug	6¾ Mar	5¾ Aug	6¾ Mar	
Indus Acceptance Corp common	25¾	25¼	27	9,546	19¼ July	34¼ Jan	19¼ July	34¼ Jan	
\$4.50 preferred	100	96	96	145	94 Jun	99 Jan	94 Jun	99 Jan	
Inland Cement preferred	10	17½	17½	150	15½ Jun	18½ Nov	15½ Jun	18½ Nov	
International Nickel of Canada	66¾	65	67¼	3,517	56¾ Jun	89 Jan	56¾ Jun	89 Jan	
International Paper common	7.60	30¾	30¾	2,368	24¼ Oct	39¾ Mar	24¼ Oct	39¾ Mar	
International Utilities Corp	5	43½	43½	1,025	34 Jun	47			

CANADIAN MARKETS (Range for Week Ended December 14)

STOCKS					STOCKS								
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High		Low	High		Low	High	
Cantexas Royalty Co Ltd.	1.50	1.50	1.50	10,000	1.50	Dec 1.80	1.50	3.85	3.80	3.90	702	3.80	6.25
Canuba Mines Ltd.	2c	2c	2c	10,250	1c	Aug 4 1/2c	21	21	21	21	325	20	27 1/2
Carbec Mines Ltd.	7c	7c	7c	500	6 1/2c	Oct 29c	40c	40c	43c	3,700	25c	25c	1.30
Cassiar Asbestos Corp Ltd.	11	11	11	100	10	July 13	37c	37c	40c	7,200	25c	25c	1.30
Central Manitoba Mines Ltd.	4c	4c	5c	3,000	4c	Jan 8c	10	a11	a11	40	10	10	15 1/2
Chemalloy Minerals Ltd.	76c	76c	92c	12,130	65c	Nov 2.71	1.60	1.60	1.60	500	1.60	1.60	1.60
Chipman Lake Mines Ltd.	4c	4c	4 1/2c	3,000	3c	Feb 8c							
Cleveland Copper Corp.	4 1/2c	4 1/2c	4 1/2c	5,000	4c	May 10c							
Commodore Business Mach (Can) Ltd.	4.25	4.25	4.75	300	2.70	July 4.50							
Compagnie Miniere L'Ungava	1.50	3c	3c	500	3c	Sep 7c							
Consolidated Mogador Mines Ltd.	23c	23c	23c	850	18c	Nov 49c							
Consolidated New Pacific Ltd.	15c	20c	5.10	15c	Dec 90c								
Consolidated Paper Corp Ltd.	36 1/4	36 1/4	38 1/4	4,249	35	Oct 44							
Consolidated Textile Mills Ltd.	20	a14	a14	50	19	Mar 19							
5% cumulative preferred	23c	23c	27c	15,000	18c	Jun 40c							
Copperstream Mines Ltd.	9	9	9	300	7 1/2	Sep 13							
Courvette & Provost Ltee class A	15c	15c	20c	3,550	5c	Oct 1.00							
Dalmen's Ltd.	46	46	46	50	46	Nov 48 1/2							
David & Frere Limitee class A	15	15	15	405	13	Sep 20 1/4							
Denault Limitee class A	26	26	26	350	24 1/2	Apr 33 1/2							
Dome Mines Ltd.	17c	17c	18c	6,000	14c	Apr 57c							
Dominion Explorers Ltd.	49c	42 1/2c	49 1/2c	53,400	30c	Sep 87c							
Dominion Leaseholds Ltd.	23 1/2	22 1/2	23 1/2	1,625	20 1/2	Nov 26 1/2							
Dominion Oilcloth & Linoleum Co Ltd.	a9	a9	a9	50	8 1/2	Sep 12c							
Drummond Weld'g & Steel Works Ltd.	52c	35c	55c	10,500	24c	Mar 55c							
Dumagami Mines Ltd.	17c	17c	19c	5,000	16c	Oct 45c							
Dumont Nickel Corp.	145	145	145	100	130 1/2	Mar 145							
East Kootenay Power 7% pfd	1.77	1.72	1.77	2,200	1.60	Jun 2.07							
East Sullivan Mines Ltd.	3 1/2c	3 1/2c	3 1/2c	500	5c	Feb 5c							
Empire Oil & Minerals Ltd.	12 1/2c	10c	13c	32,000	8c	Oct 14 1/2c							
Fab Metal Mines Ltd.	9	9	9	100	8	Jun 9 1/2							
Fabi Ltd.	2 1/2c	2 1/2c	2 1/2c	1,000	2c	Jun 5 1/2c							
Fano Mining & Exploration Inc.	30c	30c	30c	14,385	30c	Nov 50c							
Feralco Industries Ltd.	3 1/2c	3 1/2c	4c	1,200	3 1/2c	Oct 8c							
Fontana Mines (1945) Ltd.	16c	16c	16c	1,000	10c	Feb 57c							
Fort Reliance Minerals Ltd.	18c	18c	19c	16,400	16c	Nov 45c							
Fox Lake Mines Ltd.	7 1/2c	7 1/2c	8 1/2c	5,000	4c	Jan 9c							
Fundy Bay Copper Mines	2 1/2c	2 1/2c	2 1/2c	1,250	1c	Aug 4c							
Gaspe Oil Ventures Ltd.	3.30	3.25	3.30	4,297	3.25	Nov 3.60							
Genuine Autotronics of Canada Ltd.	2.05	2.05	2.10	7,300	54c	Feb 2.60							
Glen Lake Silver Mines Ltd.	10c	10c	12c	12,500	10c	Feb 40c							
Golden Age Mines Ltd.	1.15	1.15	1.15	1,000	1.05	Dec 2.00							
Grisso Foods Ltd.	7 1/2c	9c	2,500	5 1/2c	Sep 12c	Jan 1.99							
Gul-Por Uranium Mines & Metals Ltd.	63c	63c	2,400	50c	Oct 1.99	May 45c							
Hydra Explorations Ltd.	26c	26c	1,000	26c	Dec 1.1c	Feb 5.50							
International Ceramic Mining Ltd.	6c	6c	6c	1,200	5c	July 5.50							
International Helium Ltd.	2.00	2.00	2.10	9,500	1.80	Aug 3.90							
Warrants	1.03	1.03	500	1.00	Sep 3.90	Feb 30c							
Interprovincial Dredging & Mining Co Ltd.	8 1/2c	8 1/2c	10c	9,000	8 1/2c	Dec 53 1/2							
Investment Foundation 6% conv pfd	50	51 1/2	52 1/2	50	51 1/2	Dec 4.50							
Jubilee Iron Corp.	2.75	2.65	3.20	16,699	1.40	Oct 3.00							
Kiena Gold Mines	3.00	2.71	3.00	17,525	1.17	July 1.17							
Labrador Acceptance Corp class A	8	8	8	100	6 1/2	Oct 8 1/2							
Labrador Mining & Explor Co Ltd.	25 1/2	25 1/2	625	20	Sep 29 1/4	Apr 1.20							
Laduboro Oil Ltd.	1.05	83c	1.05	9,850	75c	Jan 12							
Lambert (Alfred) Inc class A	17	17 1/2	500	15 1/2	Jan 27	May 12							
Lamontagne Limited class A	8 1/2	8 1/2	100	8 1/2	July 27	Mar 5c							
Lingside Copper Mining Co Ltd.	3 1/2c	3 1/2c	1,000	3c	Jan 5c	Apr 14c							
Majortrans Oils & Mines Ltd.	8 1/2c	8 1/2c	9c	141,000	2 1/2c	Jan 14c							
Malartic Hygrade Gold Mines Ltd.	85c	85c	86c	3,300	75c	Sep 1.78							
Marchant Mining Co.	86c	78c	87c	38,900	53c	May 95c							
Massval Mines Ltd.	a4c	a4c	700	6c	Jan 11c	Jan 11c							
Matachewan Canadian Gold Mines	15c	16c	5,000	15c	Dec 17c	Dec 17c							
McIntyre-Porcupine Mines Ltd.	44 1/2	44 1/2	45 1/2	1,025	36	Jun 51 1/2							
Melchers Distilleries Ltd common	10 1/2	10 1/2	1,865	8 1/2	July 12	Jan 12							
7% preferred	5 1/2	5 1/2	225	4.90	Feb 6.00	Jan 5.50							
Mercury Chiman	20c	17c	23c	10,329	17c	Dec 1.53							
Merrill Island Mining Corp Ltd.	60c	60c	60c	4,000	50c	July 1.02							
Mid-Chibougamau Mines Ltd.	16c	16 1/2c	2,200	12 1/2c	Oct 38c	Mar 1.05							
Molybdenite Corp of Canada Ltd.	50c	50c	55c	10,750	50c	Dec 35c							
Monpre Mining Co Ltd.	32c	31c	34c	27,700	5c	Jan 2.90							
Mount Pleasant Mines Ltd common	1.55	1.50	1.68	32,450	75c	Jan 9 1/2							
Mount Royal Dairies Ltd.	6 1/4	6 1/4	2,639	5 1/2	Jun 9 1/2	Mar 12 1/2							
Mount Royal Rice Mills Ltd.	11	11	100	7	Feb 12 1/2	Nov 11 1/2							
Mussens Canada Ltd.	a9	a9	50	8 1/2	Oct 8 1/2	May 5.30							
National Automatic Vending Co Ltd.	1.60	1.55	1.60	700	1.55	Dec 17c							
Native Miner's Ltd.	8c	8c	500	8c	Dec 1.75	Dec 1.75							
Needco Frigistors Ltd.	1.75	1.75	2.00	6,500	4c	July 3.87							
New Formaque Mines Ltd.	4c	4c	4c	3,887	4c	July 7c							
New Jack Lake Uranium Mines Ltd.	9 1/2c	8c	10c	11,300	7c	Jun 22 1/2c							
Newrich Exploration Co Ltd.	a12c	a12c	250	11 1/2c	July 20c	Apr 20c							
New West Amulet Mines Ltd.	9c	8 1/2c	9 1/2c	48,000	9c	Nov 30c							
Nocana Mines Ltd.	4c	4c	3.00	4c	Feb 7c	Mar 7c							
North American Rare Metals Ltd.	35c	31c	35c	6,900	30c	Nov 70c							
Opemiska Explorers Ltd.	13c	13c	4,100	12c	Oct 57c	Jan 57c							
Opemiska Copper Mines (Que) Ltd.	5.75	5.85	1,000	4.75	Aug 6.50	Jan 6.50							
Pacific Atlantic Candn Investm't Co.	3.40	3.00	3.40	170	2.55	Jun 3.90							
Patricia Silver Mines	32c	36c	18,500	30 1/2c	Nov 47c	Mar 47c							
Pendash Mines Ltd.	a5c	a5c	2,800	5c	May 11 1/2c	Mar 11 1/2c							
Paul Service Stores Ltd.	9 1/2	9 1/2	300	7	Feb 11 1/2	Oct 2.25							
Peace River Mining & Smelting	2.20	1.90	2.20	6,340	1.00	Oct 14c							
Pennbec Mining Corp.	7 1/2c	7c	8c	1,500	6 1/2c	Jun 7c							
Pitt Gold Mining Co Ltd.	3c	3c	13,000	3c	Jan 7c	Apr 10c							
Porcupine Prime Mines Ltd.	4 1/2c	4 1/2c	48,000	4 1/2c	Nov 85	Nov 85							
Power Corp of Canada	82	82	60	62	July 85	Nov 85							
6% 2nd preferred	2.00	1.95	2.05	4,500	1.81	Oct 6.75							
Quebec Cobalt & Exploration	2.30	2.30	500	2.30	Dec 5.10	Jan 5.10							
Quebec Lithium Corp.	3c	2 1/2c	3c	8.10c	2c	Jun 4 1/2c							
Quebec Oil Development Ltd.	10c	10c	11c	7,500	8c	Nov 18 1/2c							
Quebec Smelting & Refining Ltd.	a19 1/2	a19 1/2	12	19	Oct 20 1/2	Mar 20 1/2							
Quebec Telephone 5% 1950 pfd	21	21	200	20	Sep 21	Oct 21							
5% 1956 preferred	2 1/2c	2 1/2c	8,000	1c	Sep 4c	Jan 4c							
Red Crest Gold Mines Ltd.	15c	17c	10,500	8c	May 18c	Nov 18c</							

CANADIAN MARKETS (Range for Week Ended December 14)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High		
Canadian Industrial Gas	2.50	8 1/2	8 3/4	1,500	6 1/2	Oct	11 1/2	Apr	Inter City Gas	---	6 1/2	6 1/2	400	6	Aug	8	May		
Canadian Industries common	---	14 1/2	14	4,405	11 1/2	July	16 1/2	Jan	International Bronze Powders Pref.	25	25 1/2	25 1/2	25	23 1/4	July	28	Apr		
Canadian Marconi Co.	1	4.30	4.25	1,550	3.60	Oct	6 1/2	Feb	International Minerals	5	45	46 1/4	130	36	Jun	60	Feb		
Canadian Oil Cos common	---	58	58	62	24 1/2	Jun	58	Dec	International Nickel	---	67	65	67 1/4	9,855	56	Jun	89	Jan	
4% preferred	100	---	97 1/2	102	205	81	Jun	101 1/2	Dec	International Utilities common	5	44	43 1/2	45 1/2	3,192	34	Jun	47 1/2	Mar
5% preferred	100	---	100	104 1/2	158	97 1/2	Oct	105	Apr	Preferred	25	47 1/2	47 1/2	48 3/4	775	45	Jun	52 1/2	Mar
8% preferred	100	---	160	160	300	150	Oct	162	Apr	Interprovincial Bldg Credits 1959 war	---	43c	41c	50c	920	10c	Nov	90c	Feb
Canadian Pacific Railway	25	25	24 1/2	25 1/2	18,835	20 1/2	Oct	27 1/2	Jan	Interprovincial Discount common	---	6 1/2	6 1/2	6 1/2	1,305	4	Jun	8 1/2	Feb
Canadian Petrofina preferred	10	10 1/2	10 1/2	10 3/4	1,350	9 1/2	Oct	14 1/2	Mar	Warrants	---	4.50	4.50	4.50	500	2.60	Oct	5.80	Feb
Canadian Tire Corp class A	---	22 1/2	22 1/2	24 1/4	1,350	22 1/2	Jun	44	Jan	Interprovincial Pipe Line	5	79 1/2	78 1/2	80	3,426	64	Jun	86	Mar
Common	---	33	33	36 1/2	295	30 1/2	Oct	68	Jan	Interprovincial Steel Pipe	---	1.90	1.70	2.40	97,692	1.00	Aug	2.40	Dec
Canadian Utilities common	100	---	29 1/2	30	146	25 1/2	Jun	31	May	Investors Syndicate common	25c	55 1/4	55 1/4	55 1/4	10	47 1/2	July	78	Mar
4 1/2% preferred	100	---	23	25	625	21	Oct	26 1/4	Apr	Class A	25c	52 1/2	51 1/2	53 1/4	2,232	39	Jan	68 1/2	Mar
Canadian Western Natural Gas com.	---	17 1/2	17 1/4	17 1/2	835	15 1/4	July	18 1/2	May	Class B	---	11 1/4	11 1/4	11 1/4	120	9	July	13	Jan
4% preferred	20	---	15 1/4	15 1/4	200	15 1/4	Oct	21	Nov	Irquois Glass preferred	10	---	9 1/2	10 1/2	350	8 1/2	Nov	21 1/4	Jan
Canadian Westinghouse	---	28 1/2	28	28 1/2	175	22 1/2	Sep	34 1/2	Feb	Jamaica Public Service	---	5 1/4	5 1/4	5 1/2	625	5	Oct	9 1/2	Feb
Canadianwide Properties	1	3.75	3.70	3.90	850	3.50	Dec	7 1/2	Feb	Jefferson Lake	1	2.15	2.15	2.20	2,600	1.75	Jun	4.80	Feb
Capital Bldg Industries	---	3.05	2.90	3.05	4,800	2.90	Dec	4.40	Oct	Class B warrants	---	3.10	3.00	3.10	3,810	2.60	Oct	3.90	Jan
Chateau Gal Wines	---	14 1/2	14	14 1/2	1,465	11	Oct	14 1/2	Dec	Jockey Club Ltd common	---	10	10 1/2	10 1/2	2,150	10 1/2	Sep	21 1/4	Jan
Chrysler	25	74	74	74	10	43	Jun	76	Nov	Preferred	---	66c	65c	67c	4,600	41c	Oct	1.20	Jan
C K P Development	---	14 1/2	13 1/4	14 1/2	838	13 1/4	Nov	20 1/4	Apr	Warrants	---	1.75	1.75	1.90	1,155	5	Sep	7	Apr
Columbia Cellulose	---	4.30	4.25	4.30	4,325	3.60	Jun	4.65	Feb	Warrants	---	13 3/4	13	14 1/2	3,945	11 1/2	Sep	16 1/4	Mar
Conduits National	1	---	8	8	625	7 1/2	Oct	16 1/2	Apr	Lafarge Cement class A	10	4 1/4	4 1/4	4.60	800	4	July	7 1/2	Feb
Consolidated Bakeries	---	7 1/2	7 1/2	8 1/4	361	7	Aug	11 1/2	Jan	Common	10	4.60	4.50	4.60	2,625	4	July	7 1/4	Jan
Consolidated Building common	---	7 1/2	7 1/2	7 1/2	7,049	6 1/2	Oct	8	Nov	Warrants	---	61c	61c	61c	200	60c	Nov	1.80	Feb
Preferred	10	4.40	4.40	4.45	905	7	July	8 1/2	Nov	Lakeland Gas	1	2.45	2.35	2.50	935	2.05	Sep	2.80	Feb
Warrants	---	22	21 1/2	22	10,947	3.00	Oct	4.70	Nov	Lake Ontario Cement common	1	2.40	2.40	2.60	2,046	2.15	Oct	4.25	Feb
Consolidated Mining & Smelting	---	37	36 1/2	38 1/4	11,849	18 1/2	Oct	25	Jan	Preferred	10	9 1/2	9 1/2	9 1/2	400	8	Nov	14	Feb
Consolidated Paper	---	19 1/2	19 1/2	19 3/4	8,252	35	Oct	40 1/2	Sep	Warrants	---	70c	70c	70c	100	55c	Oct	1.05	Dec
Consumers Gas common	100	106 1/4	106 1/4	106 1/4	25,524	14 1/2	Jun	22 1/2	Jan	Lambton Loan	10	10	31	32	101	30	July	37	Apr
Class B preferred	100	106 1/4	106 1/2	106 1/2	40	105	Sep	109	Jan	Laura Secord	3	17 1/2	16 1/2	17 1/2	745	15	Oct	18 1/2	Feb
Copp Clark Publishing	---	17	17	17	300	7 1/2	May	12 1/2	Feb	Laurentide Financial class A	---	16 1/2	15 1/2	16 1/2	5,320	11 1/2	Jun	26	Jan
Corby Distillery class A	---	17	17	17	499	16	July	19 1/2	Jun	\$1.25 preferred	20	20 1/2	20 1/2	21	675	18 1/2	July	22 1/2	Feb
Class B	---	16 1/4	16 1/4	16 1/4	202	15 1/2	Nov	19 1/2	Jun	\$2 preferred	38	40	38 1/2	40	581	37	Oct	55 1/2	Jan
Coronation Credit	---	2.25	2.20	2.35	2,170	5	Jun	11	Jan	Leland	---	12	11 1/2	12 1/4	17,915	8 1/2	May	14 1/2	May
Warrants	---	10 1/2	10 1/2	10 1/2	1,700	2.00	Oct	2.65	Aug	Levy Industries common	---	11 1/4	11 1/2	11 1/2	2,263	10 1/4	Jan	19	May
Cosmos Imperial	---	55	52	55	269	9 1/4	Nov	13 1/2	Feb	2nd preferred	12	10 1/4	10 1/2	10 1/2	682	9 1/2	Oct	10 1/2	Sep
Crown Trust	10	55	52	55	170	40	Jun	60	Jan	Loblaw Groceries class A 1st pfd	30	---	31 1/2	32	200	29	July	33 1/2	Jan
Crows Nest	10	---	15	15	150	14 1/2	Dec	23 1/2	Feb	2nd preferred	---	50	50	50	5	50	Jun	55 1/2	Jan
Crush International Ltd common	---	11 1/2	11 1/4	12	10,965	8	Jan	11 1/4	Nov	Class B 1st preferred	30	32	32	33	260	30	Aug	34 1/2	Mar
Class A preferred	100	---	116 1/2	120	20	108	Jun	120	Sep	Loblaw Inc	1	---	8 1/2	8 1/2	1,830	8	Nov	12 1/2	Jan
Dale Estate	---	2.80	2.90	1,100	2.40	Jun	3.60	Feb	Loblaw Cos class A	---	7 1/2	7 1/2	8	7,474	6 1/2	Oct	10 1/2	Feb	
Dalex Co preferred	100	---	75	76	85	39	Dec	76	Dec	Class B	---	8 1/2	8 1/2	8 1/2	6,337	7 1/4	Oct	10 1/2	Feb
Distillers Seagrams	2	46 1/4	46 1/4	47	4,323	38	Jun	50 1/2	Mar	Preferred	50	---	48 1/2	48 1/2	105	45	Jun	51	May
Dominion & Angle Inv pfd	100	---	94 1/2	94 1/2	45	94 1/2	Nov	102	May	Loeb (M) Ltd	---	18	17 1/2	18	3,210	10 1/4	July	24 1/2	Feb
Dominion Bridge	---	18 1/2	16 1/2	19 1/2	26,165	15	Sep	27	Jan	Maclaren Power & Paper class A	2.53	---	18 1/2	18 1/4	1,455	17 1/2	Nov	20	Sep
Dominion Coal preferred	25	5 1/4c	5 1/4c	5 1/4c	100	3c	Jan	5 1/2c	Sep	Class B	2.53	19 1/2	19 1/2	19 1/2	100	19	Dec	27	Mar
Dominion Electrohome common	---	11 1/4	11	11 1/4	640	8	May	13 1/2	Jun	Macleods class A pfd	---	---	22 1/2	23	385	22	May	24	Jan
Warrants	---	7.10	7.15	7.15	450	4.50	Feb	9.25	Mar	Macmillan Bloedel Powell River	---	19	18 1/4	19 1/4	12,787	16 1/2	Jun	21	May
Dominion Foundry & Steel	---	60	59	62	1,524	44	Jun	67 1/4	Mar	Maher Shoes Ltd	---	26 1/2	26 1/2	26 1/2	20	26	May	35	Jan
Dominion Lime	1	---	6 1/2	6 1/2	100	5	Oct	8	Mar	Maple Leaf Mills common	---	13	12 1/2	13	880	10 1/2	July	16 1/2	Feb
Warrants	---	2.10	2.10	2.10	1,100	1.55	Oct	2.10	Dec	Preferred	100	---	104	104	14	101	Sep	105 1/2	Apr
Dominion Magnesium	---	8 1/2	8 1/2	8 1/2	1,330	7 1/2	Jun	11 1/2	Feb	Massey-Ferguson Ltd common	---	12	11 1/4	12 1/2	12,401	10	May	14 1/2	Mar
Dominion Scottish Investment com.	---	7 1/2	7 1/2	7 1/2	200	6 1/2	Jun	9 1/2	May	5 1/2% preferred	100	---	107	107 1/4	255	100	Jun	111 1/2	Feb
Dominion Steel & Coal	---	10	9 1/2	10	1,755	8	Oct	12	Mar	M E P C Canadian Properties	---	---	1.95	1.95	2,200	1.75	July	2.50	Apr
Dominion Stores	---	13 1/2	13 1/4	14	21,880	11	Oct	14 1/4	Mar	Metro Stores common	20	7 1/4	7 1/4	7 1/4	2,140	6	Jun	10	Jan
Dominion Tar & Chemical common	---	17 1/4	17 1/4	17 1/2	10,823	16	Jun	21 1/2	Mar	Preferred	20	21 1/2	21 1/2	21 1/2	355	21	Nov	23	Feb
Dominion Textile common	---	17 1/4	16 1/2	17 1/2	1,835	15	May	18 1/2	Mar	Midwest Industries Gas	---	1.75	1.70	1.80	4,465	1.50	May	2.15	Apr
Dupont Co	---	36 1/2	36 1/2	37 1/4	3,031	21 1/2	July	38 1/2	Nov	Milton Brick	---	4.00	3.90	4.15	6,708	2.25	Aug	4.15	Dec
Eddy Match Co	---	30 1/4	30 1/4	30 1/4	100	27 1/2	Jun	34 1/2	Jan	Modern Containers class A	---	6 1/4	6 1/4	6 1/4	100	6 1/2	Jun	9 1/4	Jan
Emco Ltd	---	11	11	11	875	9 1/2	Jan	12 1/2	Feb	Molson Brewery class A	---	26 1/2	26	26 1/2	226	23 1/2	Jun	31	Jan
Empire Life Insurance	10	175	175	175	62	120	Oct	215	Mar	Class B	---	28	26 1/4	28	334	24	Jun	31 1/2	Jan
Exquisite Form common	---	10 1/2	10 1/2	10 1/2	1,200	9	Jun	12 1/2	Feb	Preferred	40	---	41	41 1/4	62	40 1/2	Jun	45	Apr
Preferred	10	10 1/2	10 1/2	10 1/2	1,375	9 1/2	May	15	Jan	Monarch Fine Foods</									

CANADIAN MARKETS (Range for Week Ended December 14)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and another set of columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sections for MINES AND OILS and various company names like Silknit, Silverwood Dairies, etc.

For footnotes, see page 43.

CANADIAN MARKETS (Range for Week Ended December 14)

STOCKS					STOCKS														
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High							
Inspiration	1	42c	41c	46c	7,400	36c	Jun	73c	Aug	Patino Corp Ltd—									
Irish Copper Mines	1	40c	39 1/2c	44 1/2c	22,250	24c	Sep	1.34	Jan	Merger into Copper Rand Chibougamau Mines, Ltd under name of Patino Mining Corp. Patino exchanged share for share and Copper Rand will receive one share for each 6 1/2 held									
Iron Bay Mines	1	80c	77c	81c	4,300	62c	Oct	2.55	Jan										
Iso Mines	1	70c	68c	71c	5,400	60c	Jun	1.75	Jan										
Jack Waite Mining	20c	20c	20c	22 1/2c	10,800	17c	Sep	40c	Apr	Pato Consolidated Gold	1	3.60	3.60	3.60	400	2.60	Jan	4.30	Jun
Jacobus	35c	28c	22 1/2c	28c	42,400	21c	Nov	1.00	Jun	Fax International	1	24c	23c	26 1/2c	44,625	15 1/2c	Nov	42c	Apr
Jaye Explorations	1	11c	10 1/2c	11c	7,371	10c	Aug	17c	Sep	Paymaster Consol	1	12 1/2c	12 1/2c	13c	43,975	10c	Feb	18c	Jun
Jellicoe Mines	1	5c	5c	5c	5,100	4 1/2c	Aug	10c	Mar	PCB Exploration Ltd	1	10c	9 1/2c	10c	7,000	9 1/2c	Nov	29c	Aug
Jiburke Gold Mines	1	8 1/2c	8c	8 1/2c	5,000	7 1/2c	May	12 1/2c	Sep	Peerless Exploration	1	15 1/2c	14c	16c	29,400	11 1/2c	Oct	52c	Apr
Joliet Quebec Mines	1	22c	20 1/2c	23c	19,000	18 1/2c	Oct	10c	Jan	Perron Gas & Oil	1	31c	30c	34 1/2c	26,880	22 1/2c	May	44c	Jan
Jonsmith Mines	1	12c	11 1/2c	12c	18,500	10c	Jan	1.01	Dec	Perron Gold Mines	1	10 1/2c	10 1/2c	11c	13,300	10 1/2c	Oct	15c	Sep
Joutel Copper	1	93c	91c	95c	2,500	56c	July	44c	July	Peruvian Oil & Minerals	1	84c	75c	84c	10,500	64c	Oct	2.00	Jan
Jowsey Mining Co Ltd	1	26c	26c	27c	6,207	25c	May	48c	Oct	Petrol Oil & Gas	1	62c	58c	62c	31,750	45c	Jun	75c	Apr
Keeley Frontier	1	56c	56c	60c	29,900	48c	Oct	9c	Sep	Phillips Oil Co Ltd	1	18c	18c	19c	6,800	13c	Sep	36c	Jan
Kenville Gold Mines	1	5 1/2c	4 1/2c	5 1/2c	14,400	4c	Jun	10 1/2c	Jan	Pickle Crow Gold Mines	1	57c	56c	59c	8,825	54c	Mar	86c	Jun
Kerr-Addison Gold	1	7.00	6.95	7.55	30,969	6.50	Sep	3.20	Feb	Pitch Ore Uranium	1	9c	8 1/2c	9 1/2c	44,700	5c	Mar	16c	Aug
Kilembe Copper	1	1.85	1.85	2.20	2,000	1.65	Jun	47c	Aug	Place Oil & Gas	1	51c	51c	57c	31,300	21c	July	91c	May
Kirkland Minerals	1	36c	33c	38c	34,208	24 1/2c	July	29c	Aug	Placer Development	1	27 1/2c	27 1/2c	28	1,793	30c	Dec	31c	Mar
Kirkland Townsite	1	17 1/2c	17 1/2c	26c	146,500	8c	Jan	17c	Apr	Ponder Oils	1	30c	30c	35c	9,650	30c	Dec	85c	Jan
Kopan	1	10c	10c	11c	11,000	9 1/2c	Nov	30 1/2c	May	Powell Rouyn Gold	1	37c	35c	37c	12,000	31c	May	85c	Jan
Labrador Mining & Exploration	1	25 1/2c	25 1/2c	25 1/2c	1,467	19 1/2c	Sep	30 1/2c	May	Prairie Oil Royalties	1	1	2.75	2.75	1,400	1.52	Jun	3.25	Oct
Lake Dufault Mines	1	4.90	4.75	4.95	9,239	3.80	Jun	7.95	Jan	Preston Mines Ltd	1	6.90	6.50	6.90	3,286	5.50	Jan	7.15	Nov
Lake Lingman Gold	1	11c	8c	9c	5,500	7 1/2c	Apr	11 1/2c	May	Prospectors Airways	1	90c	87c	99c	43,200	46c	May	1.07	Nov
Lake Osu Mines	1	15c	15c	15c	8,800	13c	Feb	31c	Jan	Provo Gas Producers Ltd	1	1.69	1.66	1.90	61,283	1.40	May	2.28	Feb
Lake Shore Mines	1	2.60	2.60	2.70	1,010	2.50	Nov	4.10	Jun	Purdex Minerals Ltd	1	12 1/2c	11c	13c	77,200	4c	Apr	18 1/2c	Sep
Lamaque Gold Mines	1	3.75	3.75	3.75	5,589	3.45	Jan	4.25	Jun	Quebec Ascot Copper	1	7c	7c	8c	6,232	7c	Jun	12 1/2c	Jan
Lamaque Silver	1	30c	30c	31 1/2c	7,800	29c	Nov	54c	Jan	Quebec Chibougamau Gold	1	15c	15c	15 1/2c	14,500	15c	Jun	35c	Apr
Latin American	50c	30c	25c	30c	162,800	25c	Dec	1.46	Mar	Quebec Labrador Develop	1	4c	4c	5c	14,000	4c	Aug	9c	Feb
Leitch Gold Mines	1	1.21	1.14	1.24	9,500	1.05	Sep	1.70	Jun	Quebec Lithium	1	2.35	2.30	2.35	400	2.25	Dec	5.15	Jan
Leucourt Gold Mines	1	1.4c	1.2c	1.5c	260,400	5c	May	15 1/2c	Jan	Quebec Mattagami	1	15c	15c	16c	7,000	15c	May	32c	Mar
Lexindin Gold Mines	1	4 1/2c	4c	4 1/2c	43,700	2 1/2c	May	9 1/2c	Sep	Quebec Metallurgical	1	84c	84c	85c	4,423	75c	Oct	1.15	Jan
Little Long Lac Gold	1	1.63	1.60	1.63	2,200	1.60	Dec	1.99	July	Queenston Gold Mines	1	14 1/2c	14 1/2c	14 1/2c	3,600	12 1/2c	Mar	18c	Jun
Long Point Gas	1	18c	18c	20c	6,300	16c	Sep	39c	Jan	Quemont Mining	1	9.65	9.65	9.75	1,724	9.10	Oct	10 1/2c	Feb
Loraco Uranium Mines	1	1.15	1.15	1.21	31,100	80c	Oct	2.43	Jan	Quonto Explorations Ltd	1	32c	29 1/2c	34c	137,466	15c	Mar	46c	Aug
Louvicourt Goldfield	1	7c	7c	7c	2,400	5c	Jan	14c	July	Radiore Uranium Mines	1	40c	40c	41c	9,100	35c	Oct	71c	Jan
Lyndhurst Mines	1	13 1/2c	12c	14c	32,500	6c	Jun	20c	Sep	Raglan Nickel	1	46c	46c	47c	1,300	39c	Jun	83c	Aug
Lynx Yellowknife Gold Mines	1	6c	5 1/2c	6c	8,500	5c	May	7 1/2c	Sep	Ranger Oil	1	1.00	1.00	1.01	2,250	88c	July	1.70	Jan
Macassa Gold Mines Ltd	1	3.20	3.15	3.25	5,585	3.10	Apr	4.35	Jun	Rayrock Mines	1	80c	82c	82c	4,000	73c	Oct	1.25	Aug
Macdonald Mines	1	16c	16c	18c	5,500	16c	Dec	31c	Jun	Reeve Macdonald	1	9c	9c	9c	6,000	7 1/2c	Feb	19c	Jan
MacFle Exorations	1	4c	4c	4 1/2c	4,500	3c	July	6 1/2c	Sep	Rexpat Minerals	1	1.40	1.40	1.45	500	1.30	Nov	1.70	Mar
MacLeod Cockshutt	1	1.13	1.12	1.13	2,819	1.05	Jun	1.30	Jun	Rio Algom	1	15c	14c	16c	8,200	8 1/2c	July	24c	Sep
Madsen Red Lake	1	2.07	2.07	2.14	12,100	2.00	May	2.51	Jun	Rio Rupununi Mines	1	10 1/2c	10 1/2c	11	21,957	8.00	Jun	11 1/2c	Nov
Magnet Consolidated Mines	1	4 1/2c	4 1/2c	4 1/2c	1,300	3 1/2c	July	6c	Sep	Rix Athabasca Uran	1	26c	25c	30c	40,600	22c	Nov	70c	Mar
Majortrans	8 1/2c	8c	8c	9c	70,000	2c	July	14c	Sep	Roche Mines	1	8c	8c	8 1/2c	30,900	7c	May	20c	Jan
Malartic Gold Fields	1	77c	77c	77c	6,005	74c	Apr	1.05	July	Rockwin Mines	1	14c	14c	15c	6,900	11c	Nov	7 1/2c	Sep
Maneast Uranium	1	4c	4c	4 1/2c	10,770	3 1/2c	Mar	6 1/2c	Feb	Rowan Consolidated	1	4 1/2c	4 1/2c	5c	7,144	4 1/2c	Mar	31 1/2c	Sep
Manitou Barvue	1	18c	18c	21c	12,500	18c	Nov	11c	Oct	Ryanor Mining	1	11 1/2c	10 1/2c	13c	34,500	9c	Jan	31 1/2c	Sep
Manoka	1	13c	13c	13c	1,000	11c	Oct	12c	Jan	San Antonio Gold	1	34c	35c	35c	2,025	31c	Nov	2.04	May
Marboy	1	7c	6c	7c	13,000	5 1/2c	May	88c	Feb	Sand River Gold	1	5c	4c	5c	6,000	4c	May	7c	Jan
Marcon Mines	1	48c	48c	50c	66,508	45c	Sep	57c	Feb	Sarcee Petrol	1	1.00	99c	1.02	8,100	75c	Jul	1.35	Feb
Martimes Mining Corp	1	51c	49c	51c	13,413	36c	May	7c	July	Satellite Metal	1	1.6c	1.4c	1.6c	26,050	1.2c	Oct	35c	Jan
Martin-McNeely Mines	1	9c	8 1/2c	9c	14,799	7c	July	14c	Apr	Security Freehold	1	6.90	6.50	6.90	9,117	4.25	May	7.30	Oct
Matachewan Consol	1	9.15	9.15	9.55	700	7c	Dec	50c	Nov	Sheep Creek Gold	1	1.23	1.21	1.23	400	1.15	Oct	1.55	Mar
Mattagami Lake	1	49c	45c	50c	18,050	43c	Dec	14c	Nov	Sherrit Gordon	1	3.45	3.05	3.55	33,386	2.78	Nov	4.80	Jan
Maybrun Mines	1	8c	8c	8c	4,300	7c	Jan	14c	Nov	Sigma Mines Quebec	1	5.45	5.45	5.45	138	4.90	May	6.20	July
McIntyre	1	44	44	45 1/2c	2,025	36	Jun	51 1/2c	Feb	Silver Miller Mines	1	22 1/2c	22 1/2c	28c	14,077	20 1/2c	Jan	42c	Aug
McKenzie Red Lake	1	28c	24 1/2c	29c	71,000	14c	May	52c	Sep	Silver Standard Mines	50c	19c	19c	1,000	18c	Oct	31c	Jan	
McMarmac Red Lake	1	4c	4c	5c	16,500	4c	Aug	30c	Sep	Silvermaque	1	16c	14c	17c	8,213	13 1/2c	Nov	36c	Mar
McWatters Gold Mines	1	23c	23c	24 1/2c	17,100	20c	Oct	3.00	Feb	Siseco Mines Ltd	1	1.75	1.72	1.80	9,050	1.40	Mar	2.18	Sep
McDonald Petroleum	1.25	2.50	2.45	2.77	23,506	1.90	Jun	3.00	Feb	Southern Union Oils	1	15 1/2c	12c	19c	234,100	10c	May	26c	Jan
Mentor Exploration & Development	50c	28c	26c	29 1/2c	24,600	25c	Nov	65c	Feb	Spooners Mines & Oils	1	10 1/2c	10c	11c	12,940	10c	Apr	17c	Feb
Merrill Island Mining	1	60c	60c	62c	7,600	50c	July	1.03	Feb	Stanrock Uranium	1	95c	95c	1.06	1,800	95c	Dec	2.85	Jan
Meta Uranium Mines	1	8 1/2c	8 1/2c	8 1/2c	4,700	7c	Oct	12 1/2c	Jan	Starwell Oil & Gas	1	28c	28c	29c	7,100	23c	July	42c	May
Midcon Oil	1	27c	27c	29c	10,370	19 1/2c	Jun	31c	Nov	Starvat Nickel	1	6c	6c	7c	5,000	4			

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, December 14)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Abbey Rents	1	8 1/2	8 7/8	C E I R Inc class A	16 1/2	6 1/2	7
Acme Electric Corp	1	11 1/4	12 1/8	Cadre Industries Corp	2	5 1/2	6 1/2
Acoustica Associates	10c	2 3/4	3 1/8	Zalder Inc	10c	8	9 1/4
Addison-Wesley Publishing Co	10c	23 1/2	26 1/4	California Interstate Tel	5	22 1/2	24 1/4
Adler Electronics Inc	10c	11 1/4	12 1/8	California Liquid Gas Corp	1	19	21
Aerostat Labs Inc	10c	3 1/2	4 1/4	Call Water Service	12 1/2	26 1/4	28 1/2
Aerovox Corp	1	3 3/8	4 1/8	Call Water & Teleg	12 1/2	19 1/4	20 1/2
Aleen Inc	1	14	15 1/8	Camco Inc	1	12	13 1/2
Airwork Corp	1	6 1/8	6 3/8	Canadian Superior Ltd	1	11 1/2	12 1/2
Ajax Magnethermic Corp	1	11 1/2	12 1/8	Cannon Electric	1	18 1/2	20 1/4
Alarm Device Mfg	10c	4 3/8	5 1/2	Cannon Mills common	1	60 1/2	64 1/8
Albee Homes	1	9 3/4	11	Class B common	25	60	63 3/4
Alberto Culver	10	64 1/4	67 3/4	Capital For Tech Industries	1	6 3/4	7 1/8
Ald Inc	1	5 1/2	6 1/4	Capitol Products Corp	50c	6 1/4	7 1/8
Alico Land Develop	1	5 1/2	6 1/4	Capitol Southwest Corp	1	6 1/4	7 1/8
All State Credit class A	10c	10 1/2	11 1/2	Caressa Inc	50c	7 1/4	8 1/8
Allstate Peps-Cola	50c	10 1/2	11 1/2	Carolina Pipe Line Co	1	7	8 1/4
Allegany	100	8 1/8	9 1/8	Carpenter (L E) & Co	1	7	7 7/8
Allied Maintenance Corp	3.75	21 1/2	23 1/4	Cary Chemicals Inc	10c	3	3 1/2
Allied Radio Corp	1	18 1/4	20 1/8	Cascade Natural Gas	1	10 3/4	11 3/4
Allyn & Bacon Inc	50c	24 1/2	26 3/4	Cedar Point Field Trust cfs	1	3	3 1/2
Altamir Corp	50c	5 3/4	6 1/2	Central Illinois Electric & Gas	4	25 3/4	27 3/8
Alterman Foods Inc	2.50	24	25 7/8	Central Indiana Gas	5	21 1/2	22 1/2
American Air Filter Co	1	24 3/4	26 1/2	Central Louisiana Electric Co	5	31 3/4	33 3/4
American Biltrite Rubber Co	1	17 1/2	18 1/8	Central Maine Power	10	34	36 1/2
American Cement Corp	5	10 1/2	11 1/8	Central Telephone Co	10	31	33
American Cryogenics	50c	11	12	Cent Vermont Pub Svc Corp	6	22 1/2	23 7/8
American Electronic Labs cl A	1	13 1/2	15 1/8	Charles of the Ribz	1	18 1/2	20 1/8
American Express Co	5	48	50 3/4	Chatanooga Gas Co	1	5 1/2	6 1/8
American Financial Corp	1	16 3/4	18 1/8	Chicago Musical Instruments	50c	27	29
American Furniture Co	1	4 1/2	5 1/8	Christiana Securities com	1.25	210	216
American Greetings class A	1	36	38 1/2	Preferred	100	130	134 3/4
American Gypsum Co	1	3 3/4	4 1/8	Citizens Utilities class A	16 3/4	22	23 1/2
American Heritage Publish	25c	8	8 3/4	Class B	16 3/4	22 1/4	24 1/8
American Holst & Derrick Co	1	12 3/4	14 1/8	City Gas Co (Florida)	1	16 1/2	18 1/8
American Pipe & Construction	5	12 1/4	13 1/8	Clarise Sportswear Co	10c	2 1/2	3 1/4
American Rubber & Plastics	1	18 3/4	20 1/8	Clifton Precision Products	1	16 1/4	18
American Safety Eq "new"	50c	6 1/2	7 1/4	Coastal States Gas Prod	33 3/4	26 1/4	28
Amer St Gobain Corp com	7.50	9 1/2	10 1/2	Coburn Credit Co Inc	1	9 1/2	10
5% preferred	25	21 1/2	23 1/8	Cole National Corp cl A	10	19	20 1/2
American Sterilizer Co	50c	3	3 3/4	Coleman Engineering Co Inc	1	5 1/2	6 1/4
American Univend	1.50	14 1/2	15 3/4	Collyer Insulated Wire Co	1	17	18 1/2
Anchor Corp	1	2 3/8	3	Colonial Stores Inc	2 1/2	14 1/4	16
Anderson Labs Inc	1	14 1/4	16	Colorado Interstate Gas Co	5	39	41 1/2
Andex Corp	1	52	55 3/4	Colorado Milling & Elevator	1	18 1/4	20 1/8
Anglo Canadian Tele class A	10	45 3/4	48 1/4	Colorado Oil & Gas Corp com	3	11 1/2	13 1/8
Anheuser-Busch Inc	4	3 1/2	3 3/8	\$1.25 preferred	25	22 1/2	24 1/4
Applied Research Corp	25c	5 1/8	6 1/8	Colorite Plastics Inc	25c	4 1/2	5 1/8
Aqua-Chem Inc	1	3 1/2	4 1/8	Commerce Clearing House	1	21 1/4	22 3/4
Arcs Industries Inc	10c	3 1/2	3 3/4	Commonwealth Gas Corp	1	8 3/4	9 1/2
Arden Farms Co common	1	12 1/2	13 1/8	Commonwealth Oil Refining	2c	5	5 1/2
Participating preferred	50	50 1/2	53 1/8	Commonwealth Telephone Co	10	22 1/4	24 1/8
Arkansas Missouri Power Co	5	26 1/4	28	Commonwealth Theatres of	1	6 1/2	7 1/8
Arkansas Western Gas Co	2 1/2	15 3/4	16 1/8	Puerto Rico	1	4 1/2	5 1/4
Arms Dept Stores	1	23 3/4	25 1/8	Computer Instruments Corp	25c	31 3/4	33 3/8
Armstrong (A J) & Co Inc	1	22 3/4	24 1/8	Connecticut Light & Power Co	1	11 1/2	12 1/8
Arrow Hart & Hegeman Elec	10	7 1/2	8 1/4	Consolidated Business System	10c	3 1/2	3 3/4
Art Metal Inc	1	6 1/8	6 3/4	Consolidated Freightway Inc	2.50	11 1/2	12 1/8
Arvida Corp class A	1	9 1/2	10 1/2	Consolidated Rendering Co	6.25	17 1/4	18 1/8
Assembly Products Inc	1	62	66	Consolidated Rock Products	5	20 1/2	22 1/4
Associated Products	1	11 1/2	12	Consumer Automatic Vndng	10c	1 3/4	2 1/8
A'sociated Sales Analysts cl A	5	2 1/2	3	Continental Mtge Investors	1	10 3/4	11 1/2
Associated Springs Corp	10	14 1/2	15 3/8	Continental Screw	1	13	14 1/4
Associated Transport Inc	1	21 1/4	23	Continental Trans Lines	1	9 1/2	10 1/4
Astrodata Inc	1	5 1/4	6 1/2	Control Data Corp	50c	26 1/2	28 1/4
Atlanta Gas Light Co	5	24	26 1/4	Cook Coffee Company	1	15 1/4	16 3/4
Atlantic Improvement Corp	25c	16	17 1/2	Cook Electric Co	1	4 1/2	5 1/4
Atlantic Utilities Corp	1	6 1/8	7 1/4	Coral Ridge Prop Inc pfd	8	7 3/4	8 1/2
Atlas Credit Corp common	10c	15	16 1/2	Cosmo Book Distributing Co	10c	6 1/2	7 1/8
Class B	10c	15	16 1/2	Cove Vitamin & Pharm	50c	3 1/2	3 3/4
Atmos-Pak Inc	40c	36 1/4	38 1/2	Cowles Chemical Co	1	18 1/2	20 1/8
Automatic Retailers of Amer	50c	4	4 1/2	Cowles Magazine & Broadstrg	1	11 1/2	12 1/8
Automation Industries Inc	1	11 1/4	13	Craig Systems Inc	1	6	6 1/2
Avery Adhesive Products	1	11 1/4	13	Cross Company	5	11 1/4	12 1/8
Avon Products Inc	5	8 3/4	9 1/2	Crouse-Hinds Co	1 3/4	19 1/4	21
Aztec Oil & Gas Co	1	15 1/2	16 1/8	Crown-Bremon Industries	1	4 1/2	4 3/4
Babcock Electronics	1	12 1/2	13 1/8	Cummins Engine	1	48 1/2	51 1/2
Baiva Atomic Inc	1	7 1/2	8 1/4	"Ex 25% stock div."	2 1/2	48 1/2	51 1/2
Baltimore Paint & Chem	50c	3 1/4	4	Dallas Airmotive Inc	1	7	7 3/4
Bangor Hydro Electric Co	5	21 1/2	23	Darling Machine Specialties	5	5 1/2	6 1/2
Banfile Corp	1	46	50	Darling (L A) Co	1	9 1/4	11 1/4
Barden Corp	1	12 1/4	13 1/8	Data-Control Systems	10c	9 1/2	10 1/4
Barton Distilling Co	1	11 1/2	12 1/8	Delhi-Taylor Oil Corp	1	13 1/4	14 1/4
Basic Properties class A	1	9 1/4	10 1/8	Delta S S Lines	5	9 1/2	10 1/8
Bates Mfg	10	7 1/4	8 1/8	Detroit & Canada Tunnel Corp	5	14 1/2	16
Bayless (A J) Markets Inc	1	13	14	Detroit International Bridge	1	15 1/2	17
Baystate Corp	7 1/2	52 1/2	56 1/4	Dial Finance Company	1	30 1/4	32 1/2
Beauty Counselors Inc	1	36	38 1/2	Diamond Crystal Salt Co	2.50	14	15 1/2
Becton Dickinson & Co	1	28 3/4	30 3/8	Dictaphone Corp	5	27	29 1/2
Behler Manufacturing Co	1	8 1/4	9 1/8	Diebold Inc	5	42 1/2	45 3/8
Belle Isle Corp	20c	13	14 1/4	Digitronics Corp	10c	16	17 1/4
Belmont Iron Works	5	12 1/2	14 1/8	Disc Inc	1	3 1/2	4 1/2
Bemis Bros Bag Co	25	57 1/2	61 1/2	Diversa Inc common	1	4 1/4	4 3/4
Beneficial Corp	1	32 1/2	34 3/4	\$1.25 conv preferred	5	16 1/4	17 1/4
Berkshire Gas Co	10	22 1/4	24 1/8	Dixie Dinettes Inc	1c	6 1/2	7 1/8
Berkshire Hathaway Inc	5	7 1/2	8 1/4	Dixon (J) Crucible	20	27	29 1/2
Berman Leasing Co	1	16 1/2	18 1/8	Donbar Develop Corp	10c	6 1/2	7 1/8
Bernz O Matic Corp cl A	1	16 1/2	18 1/8	Drackett Company	1	25 1/4	27 1/4
Beryllium Corp	50c	18 1/2	20 1/8	Dravo Corporation	1	39 1/4	42
Billups Eastern Petroleum	1	2	2 1/2	Duffly-Mott Company	1	26 1/2	28 1/4
Billups Western Petroleum	1	7 1/2	8 1/8	Dumas Milner class A	1	11 1/2	12 1/4
Binney & Smith Inc	2.50	13 1/4	15 1/8	Dun & Bradstreet Inc	1	55 1/2	58 1/2
Bird & Son Inc	1	19 1/4	21 1/4	Dunham Bush Inc	2	5	5 1/2
Black Hills Power & Light	1	45 3/4	48 1/2	Dura Corp	1	19	20 1/2
Black Sivalis & Bryson Inc	1	12 1/4	13 1/8	Durlon Company	2 1/2	18 1/2	20 1/4
Blue List Publishing	50c	8 1/2	9 1/2	Dymo Industries Inc	1	24	25 1/2
Bohn Business Machines	50	4 1/2	5 1/4	Dynacolor Corp	20c	7	7 1/2
Bolt Beranek & Newman	1	4	4 3/4	Eastern Racing Association	1	4 1/4	4 3/4
Bon Ami Co	1	9 1/2	11	Eastern Utilities Associates	10	45 1/2	47 1/2
Boston Capital Corp	1	10	10 1/2	Eckerd Drugs of Fla	10c	12 1/4	14 1/4
Boston Herald-Traveler Corp	1	26	29 1/4	Economies Laboratory Inc	1	39 1/2	42 1/4
Botany Industries	1	3 1/2	4	Ecuadorian Corp Ltd	5	6 1/2	7 1/8
Bowl-Mor Company	10c	5 1/2	6 1/8	Edgcomb Steel Co	5	19 1/2	21 1/4
Bowman Products Co	1	16 1/2	17 3/4	Edgerton Germ & Grier	1	17 1/4	18 1/2
Bowser Inc common	1	1 1/2	1 3/4	Edgewater Steel Co	1	37 1/2	40 1/2
\$1.20 preferred	25	19 3/4	21 1/2	EICO Electronic Instrument	1	2 1/2	3 1/8
Bristol Dynamics Inc	10	2 1/2	3 1/2	Eitel-McCullough Inc	1	7 1/2	8 1/4
British-American Const & Mat	5	6 1/2	7 1/4	El Paso Electric Co (Texas)	1	24	25 1/2
Brockway Glass Co Inc	5	20 1/2	22 1/2	Elco Corp	25c	8 1/2	9 1/2
Brown & Sharpe Mfg Co	10	34	37 1/2	Electrada Corp	1	4 1/4	4 3/4
Browning Arms Co	1	8 1/2	9 1/8	Electro Consolidated class A	50c	3	4
Brunning (Charles) Co Inc	3	33	35 1/4	Electro Instruments	1	8 1/2	9 1/2
Brush Beryllium Co	1	15 1/2	16 1/2	Electro-Tec Corp	10c	3 1/2	4 1/4
Buckeye Steel Casting Co	1	23 1/2	25 1/2	Electrolux Corp	1	40 3/4	43 1/4
Burnham & Morrill	1	11 1/2	13	Electronic Accounting Card	1	6 1/4	7
Burns (W J) Intl Detective	1	19 3/4	21 1/2	Electronics Capital Corp	1	11 1/2	12 1/2
Agency class A	1.50	34 1/2	37 1/2	Electronics Intl Capital	1	5 1/4	5 3/4
Bush Terminal Buildings Co	10c	8	8 3/4	Eliect Optical Co	1	1 1/2	2 1/8
Business Funds Inc	8	6 3/4	7 1/2	Eliect Instruments Inc	50c	3 1/2	4 1/4
Bylesby (H M) & Co	10c	5 1/2	6 1/8	Elizabethtown Cons Gas	20	32 1/2	36 1/2
				Elizabethtown Water Co	5	26 1/4	27 1/4
				Elk Horn Coal Corp	1	13 1/2	15 1/2

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Emhart Mfg Co	1	7 1/2	8 1/4	International Textbook Co	1	47	50 1/2
Empire Devices Inc	1	11 1/2	12 1/8	Interstate Bakeries Corp	1	24	26 1/4
Empire Financial Corp	1	13 1/2	14 1/8	Interstate Engineering Corp	1	8 3/8	9 1/4
Empire State Oil Co	1	15	16				

National and Eastern List of Over-The-Counter Securities

(Quotations for Friday, December 14)

Main table listing various securities with columns for Par, Bid, Ask, and company names. Includes sections for 'Recent Security Stock Issues' and 'Bank and Trust Companies'.

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, December 14)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.03	2.22	Keystone Custodian Fund Cont.			
Advisers Fund Inc.	1	5.99	6.61	B-4 (Discount Bonds)	1	9.32	10.18
Affiliated Fund Inc.	1.25	7.33	7.93	K-1 (Income Fund)	1	8.60	9.39
American Business Shares	1	3.83	4.14	K-2 (Growth Fund)	1	4.82	5.27
American Growth Fund Inc.	1c	5.32	5.75	S-1 (High-Grade Com Stk)	1	20.15	21.99
American Investors Fund	a13.69			S-2 (Income Com Stocks)	1	11.57	12.62
American Mutual Fund Inc.	1	8.59	9.39	S-3 (Growth Com Stock)	1	12.98	14.17
Associated Fund Trust	*	1.44	1.58	S-4 (Low Priced Com Stks)	1	3.91	4.27
Atomics Physics & Science Fd.	1	4.38	4.78	Keystone Internal Fund Ltd.	1	13.68	14.81
Axe-Houghton Fund "A" Inc.	1	5.03	5.47	Klickerbocker Fund	1	5.66	6.20
Axe-Houghton Fund "B" Inc.	5	8.13	8.84	Klickerbocker Growth Fund	1	5.54	6.07
Axe-Houghton Stock Fund Inc.	1	3.46	3.78	Lazard Fund Inc.	1	14.37	15.25
Axe-Science & Elect'nics Corp	1c	10.48	11.39	Lexington Income Trust	1	10.63	11.62
Axe-Templeton Growth Fund	1			Life Insurance Investors Inc.	1	16.06	17.55
Canada Ltd	1	9.24	10.10	Life Insurance Stk Fund Inc.	1	11.23	12.24
Blue Ridge Mutual Fund Inc.	1	11.24	12.28	Loomis-Sayles Fund of Can.	a27.90		
Boston Fund Inc new	1	9.18	10.03	Loomis-Sayles Mutual Fund	a14.34		
Broad Street Investing	50c	12.69	13.72	Managed Funds—			
Bullock Fund Ltd.	1	11.94	13.09	Electric shares	1c	2.30	2.51
				General Industries shares	1c	3.21	3.51
California Fund Inc.	1	6.33	6.92	Metal shares	1c	1.76	1.92
Canada General Fund—				Paper shares	1c	2.81	3.07
(1954) Ltd.	1	15.52	16.96	Petroleum shares	1c	2.33	2.55
Canadian Fund Inc.	1	16.00	17.31	Special Investment shares	1c	2.82	3.08
Canadian International Growth				Transport shares	1c	2.71	2.96
Fund Ltd	1	10.06	10.99	Massachusetts investors Trust			
Capital Life Ins Shares &				shares of beneficial int.	33 1/2%	13.50	14.75
Growth Stock Fund	1c	9.75	10.69	Mass Investors Growth Stock			
Century Shares Trust	1	12.96	14.16	Fund Inc	1	7.37	8.05
Case Fund of Boston	1	6.12	6.69	Massachusetts Life Fund	1	7.32	8.05
Chemical Fund Inc.	50c	10.18	11.07	Units of beneficial interest	1	x21.69	23.70
Colonial Fund Inc.	1	10.49	11.46	Medical Securities Fund Inc.	1	9.48	10.36
Colonial Growth & Energy	1	11.45	12.51	Morton (B C) & Co Funds—			
Commonwealth Income Fund	1	9.09	9.93	Growth Series	1	6.01	6.59
Commonwealth Int'l Gen Fd.	1	9.67	10.57	Insurance Series	1	7.79	8.54
Commonwealth Investment	1	9.44	10.32	Mutual Investing Foundation	1	13.76	14.87
Commonwealth Stock Fund	1	14.93	16.32	Mutual Invest Fund Growth	1	3.90	4.22
Composite Bond & Stock				Mutual Investment Fund	1	8.90	9.78
Fund Inc	50c	9.06	9.85	Mutual Shares Corp.	a14.01		
Composite Fund Inc.	1	7.99	8.68	Mutual Trust Shares	1	2.62	2.67
Concord Fund Inc.	1	11.50	12.43	Nation Wide Securities Co Inc.	1	20.82	22.51
Consolidated Investment Trust	1	18.00	19.50	National Investors Corp.	1	13.78	14.90
Country Growth Fund Inc.	1c	6.47	7.07	National Securities Series—			
Corporate Leaders Trust Fund				Balanced Series	1	11.01	12.03
Series B	1	18.16	19.86	Bond Series	1	5.64	6.16
Crown Western Investment Inc				Dividend Series	1	3.58	3.91
Diversified Income Fund	1	6.59	7.21	Preferred Stock Series	1	6.93	7.57
De Vegh Investing Co Inc.	1	16.28	16.44	Income Series	1	5.45	5.96
De Vegh Mutual Fund Inc.	1	55.12	55.68	Stock Series	1	7.37	8.05
Delaware Fund	1	10.36	11.32	Growth Stock Series	1	7.64	8.35
Delaware Income Fund Inc.	1	9.59	10.48	New England Fund	1	11.27	12.18
Diver Growth Stock Fund Inc.	1	7.92	8.68	New Horizons R P Fund Inc.	1	9.05	9.14
Diversified Investment Fund	1	8.57	9.49	New York Capital Fund Ltd.	34c	a14.47	
Dividend Shares	25c	3.10	3.41	Nucleonics Chemistry &			
Dow Theory Invest Fund Inc.	1	4.71	5.09	Electronics Shares Inc.	1	11.46	12.52
Dreyfus Fund Inc.	1	15.33	16.66	One William Street Fund	1	12.08	13.20
				Oppenheimer Fund	1	13.57	14.83
Eaton & Howard—				Over-the-Counter Securities			
Balanced Fund	50c	11.77	12.72	Fund Inc	1	5.98	6.50
Stock Fund	50c	12.55	13.56	Paul Savage Mutual Fund	a13.55		
Electronics Investment Corp.	1	5.37	5.87	Peoples Securities Corp.	1	7.32	8.02
Energy Fund Inc.	10	a19.44		Philadelphia Fund Inc.	1	10.30	11.29
Equity Fund Inc.	20c	8.11	8.40	Pine Street Fund Inc.	50c	11.00	11.11
Federated Growth Fund	25c	9.74	10.65	Pioneer Fund Inc.	2.50	8.57	9.37
Fidelity Capital Fund	1	7.58	8.24	Price (T Rowe) Growth Stock			
Fidelity Fund Inc.	5	14.61	15.79	Fund Inc	1	13.99	14.13
Fidelity Trend Fund Inc.	1	11.76	12.78	Provident Fund for Income	1	3.90	4.26
Fiduciary Mutual Inv Co Inc.	x17.34	18.75		Purlant Fund Inc.	1	7.67	8.29
Financial Industrial Fund Inc.	1	3.93	4.31	Putnam (Geo) Fund	1	14.38	15.63
Florida Growth Fund Inc.	10c	5.44	5.95	Putnam Growth Fund	1	7.97	8.66
Florida Mutual Fund Inc.	1	1.87	2.04	Quarterly Dist Shares Inc.	1	6.52	7.13
Founders Mutual Fund	*	5.49	5.97	Research Investing	1	10.06	10.99
Foursquare Fund	1	9.74	10.64	Revere Fund Inc.	1	9.51	10.34
Franklin Custodian Funds—				Scudder Fund of Canada	25c	a12.99	
Bond Series	1c	2.31	2.54	Scudder Stevens & Clark Fund	1	a18.00	
Util series	1c	7.05	7.75	Scudder Stevens & Clark—			
Common stock series	1c	5.80	6.38	Common Stock Fund Inc.	1	a9.36	
Preferred stock series	1c	5.43	2.67	Selected American Shares	1.25	8.97	9.71
Fund of America Inc.	1	7.20	7.83	Shares in Amer Industry Inc.	1	10.52	11.50
Fundamental Investors	1	9.10	9.97	Shareholders Trust of Boston	1	12.94	14.12
				Smith (Edson B) Fund	1	a9.80	
General Investors Trust	1	6.43	6.99	Southwestern Investors Inc.	1	7.69	8.29
Group Securities—				Sovereign Investors	1	13.25	14.51
Aviation-Electronics	1c	6.73	7.38	State Street Investment Corp.	*	37.00	39.75
Capital Growth Fund	1c	4.98	5.47	Stein, Roe & Farnham			
Common (The) Stock Fund	1c	11.79	12.91	Balanced Fund Inc.	1	a38.80	
Fully Administered shares	1c	8.76	9.60	Stock Fund	1	11.25	12.16
General Bond shares	1c	6.85	7.51	Sterling Investment Fund Inc.	1	6.99	7.62
Petroleum shares	1c	11.49	12.58	Television-Electronics Fund	1	6.99	7.62
Growth Industry Shares Inc.	1	17.08	17.59	Texas Fund Inc.	1	10.83	11.84
Guardian Mutual Fund Inc.	a19.93			20th Century Growth Inv.	10c	3.58	3.91
Hamilton Funds Inc.				U B S Fund of Canada Ltd.	1	9.32	9.91
Series H-C7	10c	4.75	5.19	United Funds Inc.			
Series H-DA	10c	4.66		United Accumulated Fund	1	12.93	14.13
Haydock Fund Inc.	a25.63			United Continental Fund	1	6.33	6.92
Imperial Capital Fund Inc.	1c	7.23	7.85	United Income Fund Shares	1	11.19	12.23
Imperial Fund Inc.	1c	5.97	6.49	United Science Fund	1	6.16	6.73
Income Foundation Fund Inc	10c	2.30	2.52	United Funds Canada Ltd.	1	10.09	11.06
Income Fund of Boston Inc.	1	7.54	8.25	United International Fund Ltd.	1	16.96	18.43
Incorporated Income Fund	1	8.96	9.79	Value Line Fund Inc.	1	5.76	6.30
Incorporated Investors	1	6.73	7.36	Value Line Income Fund Inc.	1	4.91	5.37
Institutional Shares Ltd.				Value Line Special Situations			
Inst Foundation Fund	1c	11.09	12.13	Fund Inc	10c	2.77	3.03
Institutional Growth Fund	1c	9.58	10.47	Wall Street Investing Corp.	1	8.63	9.43
Institutional Income Fund	1c	6.44	7.05	Washington Mutual			
Int'l Resources Fund Inc.	1c	4.24	4.63	Investors Fund Inc.	1	9.71	10.61
Investment Co of America	1	9.41	10.28	Wellington Equity Fund	1	12.75	13.86
Investors Group Funds—				Wellington Fund	1	13.71	14.95
Investors Mutual Income Fund	10.72	11.59		Whitehall Fund Inc.	1	12.62	13.64
Investors Stock Fund	17.00	18.38		Winfield Growth Ind Fund	10c	6.82	7.45
Investors Selective Fund	10.21	10.92		Wisconsin Fund Inc.	1	6.53	7.06
Investors Variable Payment Fd.	6.06	6.55		Swap Funds—			
Investors Intercontinental Fd.	5.60	6.06		Centennial Fund Inc.	a10.53		
Investors Research Fund	1	10.84	11.85	Congress Street Fund Inc.	a80.77		
Istel Fund Inc.	1	33.34	34.01	Devonshire Street Fund Inc.	a8.93		
Johnston (The) Mutual Fund	1	a12.39		Diversification Fund Inc.	a19.30		
Keystone Custodian Funds—				Empire Fund	a21.28		
B-1 (Investment Bonds)	1	24.83	25.92	Federal Street Fund	a41.73		
B-2 (Medium Grade Bonds)	1	22.26	24.29	Investors Capital Exchange Fd.	a74.71		
B-3 (Low Priced Bonds)	1	15.63	17.06	Ohio Capital	a14.59		
				Second Centennial Fund Inc.	a14.78		
				Westminster Fund Inc.	a9.93		

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	3.50	83	88 1/2	Liberty Life Insurance	2	33	36 1/2
Aetna Life Insurance	5	124 1/2	128 3/4	Liberty Nat'l Life Ins. (Birm)	2	82	86 1/2
Agricultural Insurance Co.	10	34	36 1/2	Life Assurance Co of Penna.	5	28 1/2	31 1/2
All Amer Life & Casualty (Ill)	1	23	24 1/2	Life & Casualty Ins Co of Tenn	3	39 1/2	41 1/2
American Equitable Assur.	2.50	23	24 1/2	Life Insurance Co of Va.	10	129	133 1/2
American Fidelity Life Ins Co.	1	11 1/2	13 1/2	Lincoln Liberty Life Ins.	1	13	14 1/2
American General Insur Co.	1.50	76 1/2	80 1/2	Lincoln National Life Insur.	5	155	162
American Heritage Life Ins—				Loyal Amer Life Ins Co Inc.	50c	3 1/2	4 1/2
(Jacksonville Fla)	1	12 1/4	13 1/2	Maryland Casualty	1	5 1/2	5 1/2
American Home Assurance	2.50	38	41 1/2	Mass Indemnity & Life Ins.	5	55	59 1/2
Amer Ins Co (Newark N.J.)	2 1/2	30 1/2	32 1/2	Merchants Fire Assurance	5	51	54 1/2
American Life Companies Inc.	1	3 1/2	4 1/2	Midwestern United Life Ins Co.	1	68	72 1/2
Amer Mercury (Wash D C)	1	3 1/2	4 1/2	Monument Life (Balb)	10	87	92 1/2
Amer Nat Ins (Galveston)	1	13 1/2	14 1/2	National Fire	10	117	124 1/2
American Re-insurance	5	56	59 1/2	Nat'l Life & Accident Ins.	5	87 1/2	90 1/2
Bankers & Shippers	10	58 1/2	62 1/2	Nat'l Old Line Ins AA com.	1	23 1/2	25
Beneficial Standard Life	2	52 1/2	56 1/2	National Union Fire	5	44 1/2	46 1/2
Boston Insurance Co.	5	35	37 1/2	Nationwide Corp class A	2.50	18	19 1/2
Citizens Casualty (N Y) "A"	2	13 1/2	14 1/2	New Hampshire Insurance	5	31	33 1/2
Citizens Life Insur Co of NY	2	24 1/2	26 1/2	New York Fire Ins Co.	5	39	42 1/2
Coastal States Life Ins (Ga)	1.25	21 1/2	23 1/2	North River	2.50	41	43 1/2
Combined Ins Co of America	1	40	42 1/2	Northeastern Insurance	3.33 1/2	16	18 1/2
Com'wealth Life Insur Co (Ky)	2	58	61 1/2	Northern Ins Co of N Y	12 1/2	41 1/2	44 1/2
Connecticut Gen Life Insur.	5	134 1/2	139	Pacific Indemnity Co.	3 1/2	30 1/2	32 1/2
Continental Assurance Co.	5	149	156	Pacific Insurance Co of N Y	10	58	62 1/2
Continental Casualty Co.	5	77 1/2	80 1/2	Peerless Insurance Co.	5	45	47 1/2
Criterion Insurance	5	36 1/2	39 1/2	Peoples Life Ins Co—			
Crum & Forster Inc.	5	49 1/2	52 1/2	(Wash D C)	5	58 1/2	62 1/2
Eagle Fire Ins Co (N J)	1.25	3 1/2	4 1/2	Philadelphia Life Ins Co.	5	91	95 1/2
Eastern Life Ins Co of N Y	1	23 1/2	25 1/2	Phoenix Insurance Co.	10	113	117 1/2
Employers Group Assoc.	*	57 1/2	61 1/2	Pioneer Home Owners Life	1	10 1/2	11 1/2
Employers Reinsurance Corp.	5	70	76 1/2	Profess & Bus Men's Ins.	1	6	6 1/2
Federal Insurance Co.	4	70	74 1/2	Providence-Washington	10	30	32 1/2
Fidelity Bankers Life Ins.	1	13 1/2	14 1/2	Pyramid Life Ins Co (N C)	1	5 1/2	6 1/2
Fidelity & Deposit of Md.	5	59	63 1/2	Quaker City Life Ins (Pa)	5	77 1/2	81 1/2
Firemen's Fund (S P)	1	68 1/2	72	Reinsurance Corp (N Y)	2	24	26 1/2
First Nat'l Life (Phoenix)	1	5 1/2	6 1/2	Republic Insurance (Texas)	5	32	35 1/2
Franklin Life Insurance	4	109	113 1/2	Republic Nat'l Life Insurance	1	87	92 1/2
General Reinsurance Corp.	10	207	222	St Paul Fire & Marine	6.25	59 1/2	62 1/2
Georgia Internat'l Life Ins.	2.50	14 1/2	15 1/2	Seaboard Life Ins of Amer.	1	7 1/2	8 1/2
Glens Falls	5	41	43 1/2	Seaboard Surety Co.	5	44	46 1/2
Globe & Republic Ins Co.	5	27	29 1/2	Security Ins (New Haven)	10	63	67
Gov't Employees Insur (D C)	4	59	63 1/2	Security Life & Trust Co.	5	80 1/2	85
Gov Employment Life Ins (D C)	1.50	91	97 1/2	Southwestern Life Ins Co.	5	121	125 1/2
Great American Ins (N Y)	5	58 1/2	61 1/2	Springfield Insurance Co.	2	45 1/2	48 1/2
Greatamerica Corp.	3	17					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 9.9% above those for the corresponding week last year. Our preliminary totals stand at \$33,411,623,875 against \$30,410,061,949 for the same week in 1961. At this center there is a gain for the week ending Friday of 15.4%. Our comparative summary for the week follows:

Week Ending Dec. 15	1962	1961	%
New York	\$19,540,361,727	\$16,929,638,548	+15.4
Chicago	1,355,067,035	1,374,221,689	-1.4
Philadelphia	1,130,000,000	1,128,000,000	+0.2
Kansas City	839,098,303	832,013,012	+0.9
Boston	525,845,419	507,290,894	+3.7
San Francisco	441,800,000	424,200,000	+4.1
Pittsburgh	1,013,513,000	919,415,586	+10.2
Cleveland	447,129,306	431,904,963	+3.5
Baltimore	573,890,580	628,593,291	-8.7
Baltimore	385,007,347	380,459,871	+1.2
Ten cities, five days	\$26,251,711,717	\$23,555,737,854	+11.4
Other cities, five days	5,966,593,465	5,711,936,745	+4.5
Total all cities, five days	\$32,218,305,182	\$29,267,674,599	+10.1
All cities, one day	1,193,318,693	1,142,387,350	+4.5
Total all cities for week	\$33,411,623,875	\$30,410,061,949	+9.9

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1962 and 1961 follow:

Description	Month of November	Eleven Months
Stocks	1962	1961
Number of shrs.	96,057,140	87,794,408
Bonds	1962	1961
Railroad & misc.	\$110,592,000	\$135,710,000
Internat'l Bank	1,000	15,000
Foreign gov't.	7,701,000	5,128,000
U. S. Gov't.		2,000
Total bonds	\$118,293,000	\$140,839,000
Total	\$118,293,000	\$140,839,000

The volume of transactions in share properties on the New York Stock Exchange for the eleven months of 1959 to 1962 is indicated in the following:

	1962	1961	1960	1959
January	80,883,432	89,108,085	63,932,362	83,253,414
February	66,131,993	92,803,996	60,533,354	65,793,447
March	68,482,247	118,034,886	65,715,223	82,449,890
1st Quarter	215,497,672	299,946,967	190,180,939	231,496,751
April	65,285,742	101,775,900	57,291,287	75,886,965
May	110,987,380	96,950,136	68,826,830	70,968,740
June	100,160,175	73,121,328	76,532,865	64,351,283
2nd Quarter	276,403,297	271,847,364	202,650,982	211,206,988
Six Months	491,900,969	571,794,331	392,831,921	442,703,739
July	74,161,696	60,896,990	53,870,465	70,889,423
August	77,458,994	81,526,684	65,349,933	51,051,873
September	62,891,063	63,658,671	60,853,990	57,518,442
3rd Quarter	214,511,753	206,282,345	180,074,388	179,459,738
Nine Months	706,412,722	778,076,676	572,906,309	622,163,477
October	78,723,993	72,990,970	54,430,640	61,330,245
November	96,057,140	87,794,408	62,002,284	64,558,364

The course of bank clearings for leading cities for the month of November and the eleven months ended Nov. 30 in each of the last four years is shown below:

City	Month of November				Jan. 1 to Nov. 30			
	1962	1961	1960	1959	1962	1961	1960	1959
New York	73,548	68,037	61,494	53,830	800,685	741,859	669,229	602,823
Philadelphia	5,028	5,206	4,804	4,864	55,625	53,825	52,063	52,053
Chicago	5,857	5,731	5,412	5,380	64,552	63,110	61,012	59,464
Detroit	3,554	3,419	3,183	3,004	37,662	34,864	35,894	33,802
Boston	3,870	3,833	3,601	3,396	40,928	39,307	37,393	35,796
San Fran.	4,024	3,818	3,307	3,174	43,477	40,313	36,243	34,844
Cleveland	3,004	2,858	2,587	2,548	32,279	29,895	29,791	28,678
Dallas	2,732	2,656	2,341	2,330	30,159	27,517	25,382	25,196
Pittsburgh	1,985	2,016	1,912	1,774	22,386	21,381	22,037	21,877
Kansas City	2,316	2,266	2,059	2,012	25,284	24,057	22,807	23,029
St. Louis	1,954	1,862	1,733	1,691	20,656	19,878	19,327	18,587
Minneapolis	1,131	1,192	1,136	1,053	12,440	11,890	11,606	11,606
Houston	2,122	2,029	1,742	1,728	23,844	21,233	19,976	19,527
Atlanta	2,125	2,007	1,924	1,773	23,326	21,909	21,041	19,916
Baltimore	1,829	1,884	1,664	1,611	19,764	19,487	18,734	18,383
Cincinnati	1,481	1,445	1,304	1,319	16,388	15,124	14,864	14,553
Richmond	1,235	1,143	1,017	1,041	12,372	11,590	11,117	10,752
Louisville	1,053	1,023	932	938	11,230	10,415	10,184	10,014
New Orleans	1,332	1,211	1,200	1,125	14,224	12,876	12,949	11,186
Seattle	1,093	1,047	924	925	11,944	10,943	10,339	10,502
Jacksonville	1,150	1,192	1,178	1,147	14,005	13,318	13,579	13,427
Portland	1,235	1,143	1,017	1,041	12,372	11,590	11,117	10,752
Birmingham	1,488	1,403	1,225	1,030	15,144	13,011	13,078	12,019
Omaha	863	856	805	753	9,837	8,981	8,497	8,397
Denver	1,093	1,070	979	871	11,869	11,314	10,240	9,782
St. Paul	998	903	833	752	10,089	9,299	8,674	8,435
Memphis	1,050	1,083	946	943	9,558	8,526	8,075	7,689
Buffalo	887	861	841	808	7,414	7,077	7,175	6,764
Washington	719	707	615	576	6,079	5,533	6,604	6,603
Milwaukee	798	728	711	650	8,808	8,449	8,157	7,437
Nashville	811	800	706	671	8,360	7,963	7,231	6,961
Total 31 Cities	133,602	124,513	115,121	105,348	1,447,947	1,352,368	1,256,575	1,172,637
Other Cities	10,776	10,205	9,478	8,913	113,860	106,784	102,158	98,506
Total All	144,378	134,718	124,599	114,261	1,561,807	1,459,152	1,358,733	1,271,143
Outside NYC	70,829	68,680	63,104	60,430	761,122	717,292	689,504	668,320

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for two years and for week ended Dec. 8.

City	Month of November		Inc. or Dec. %	Jan. 1 to Nov. 30		Inc. or Dec. %	Week Ended December 8		Inc. or Dec. %
	1962	1961		1962	1961		1962	1961	
First Federal Reserve District—Boston									
Maine—Bangor	20,710,107	19,938,485	+3.9	218,695,892	205,728,372	+6.3	4,774,992	4,832,826	-1.2
Portland	36,158,271	46,149,965	-21.6	456,817,990	421,837,764	+8.3	10,572,729	10,168,624	+4.0
Massachusetts—Boston	3,870,848,157	3,833,574,736	+1.0	40,928,456,726	39,307,383,906	+4.1	886,892,764	832,518,607	+6.5
Fall River	23,540,688	20,566,369	+14.5	204,652,659	195,278,671	+4.8	4,536,694	4,100,195	+10.6
Holyoke	12,575,720	12,963,729	-3.0	128,734,567	122,252,569	+5.3			
Lowell	7,671,979	11,125,099	-31.0	83,859,977	11,255,592	-8.2	2,410,656	1,936,757	+24.5
New Bedford	19,595,814	17,832,898	+9.9	211,172,456	196,756,058	+7.3	4,783,298	4,390,133	+9.0
Springfield	103,804,090	96,861,025	+7.2	1,062,400,179	949,314,184	+11.9	25,157,048	20,724,046	+21.4
Worcester	89,086,188	80,172,887	+11.1	833,198,898	770,458,744	+8.1	19,549,026	16,638,499	+17.5
Connecticut—Hartford	287,846,164	272,171,877	+5.8	2,977,564,751	2,829,064,355	+5.2	70,521,199	67,566,893	+4.4
New Haven	113,750,218	117,386,581	-3.1	1,317,047,901	1,257,225,815	+4.8	30,376,595	29,030,178	+4.6
Waterbury	26,966,500	23,899,700	+12.8	286,128,700	255,346,600	+12.1			
Rhode Island—Providence	207,178,900	197,428,300	+4.9	2,150,291,300	2,046,108,300	+5.1	52,840,400	46,081,900	+14.7
New Hampshire—Manchester	18,186,344	16,981,321	+7.1	203,080,953	185,723,897	+9.3	6,902,188	5,651,866	+22.1
Total (14 cities)	4,837,919,140	4,767,052,967	+1.5	51,062,102,949	48,833,833,827	+4.6	1,118,317,589	1,043,640,524	+7.2

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Dec. 8. For that week there was an increase of 11.8%, the aggregate of clearings for the whole country having amounted to \$33,593,440,411 against \$30,047,944,317 in the same week in 1961. Outside this city there was an increase of 7.6%, the bank clearings at this center having registered a gain of 15.3%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 15.6%; in the Boston Reserve District of 7.2%, and in the Philadelphia Reserve District of 2.6%. In the Cleveland Reserve District the totals are larger by 8.9%; in the Richmond Reserve District of 6.7%, and in the Atlanta Reserve District of 7.1%. The Chicago Reserve District enjoys a gain of 10.7%; the St. Louis Reserve District of 9.7%, and the Minneapolis Reserve District of 10.0%. In the Kansas City Reserve District the totals record a gain of 4.5%; in the Dallas Reserve District of 7.2%, and in the San Francisco Reserve District of 6.4%.

Federal Reserve Districts	1962	1961	Inc. or Dec. %	1960	1959
				\$	\$
1st Boston	1,118,317,589	1,043,640,524	+7.2	959,557,631	938,868,337
2nd New York	19,504,622,599	16,958,476,899	+15.0	13,774,521,648	14,298,840,525
3rd Philadelphia	1,306,007,698	1,273,390,056	+2.6	1,103,541,863	1,073,954,225
4th Cleveland	1,714,333,603	1,574,413,265	+8.9	1,413,678,120	1,327,227,791
5th Richmond	949,170,281	887,744,041	+6.7	836,441,103	765,627,121
6th Atlanta	1,696,841,055	1,583,742,585	+7.1	1,461,986,116	1,396,703,668
7th Chicago	2,064,672,153	1,864,002,546	+10.7	1,689,425,355	1,627,427,453
8th St. Louis	955,438,245	871,215,660	+9.7	804,581,867	773,934,685
9th Minneapolis	891,801,814	810,499,223	+10.0	713,088,108	651,268,537
10th Kansas City	869,581,105	832,293,596	+4.5	731,518,237	684,743,794
11th Dallas	749,992,188	691,565,169	+7.2	619,120,274	595,422,704
12th San Francisco	1,762,662,091	1,656,960,753	+6.4	1,433,369,143	1,388,698,188
Total	33,593,440,411	30,047,944,317	+11.8	25,540,829,465	25,522,717,028
Outside New York City	14,606,299,407	13,580,311,827	+7.6	12,201,185,228	11,784,386,316

We also furnish a summary of the clearings for the month of November. For that month there was an increase of the entire body of clearing houses of 7.2%, the 1962 aggregate of clearings having been \$144,378,069,488, and the 1961 aggregate of \$134,718,637,594. In the New York Reserve District the totals record a gain of 11.2%; and in the Boston Reserve District of 1.5%; but in the Philadelphia Reserve District the totals register a loss of 3.0%. In the Cleveland Reserve District the totals are

larger by 2.1%, and in the Atlanta Reserve District by 4.8%; but in the Richmond Reserve District the totals are smaller by 2.2%. The Chicago Reserve District has to its credit an increase of 4.8%; the St. Louis Reserve District of 2.4%, and the Minneapolis Reserve District of 6.8%. In the Kansas City Reserve District the totals show an increase of 4.1%; in the Dallas Reserve District of 3.2%, and in the San Francisco Reserve District of 5.5%.

Federal Reserve Districts	1962	1961	Inc. or Dec. %	1960	1959
				\$	\$
1st Boston	4,837,919,140	4,767,052,967	+1.5	4,4	

Clearings at	Month of November			1962 Jan. 1 to Nov. 30			Week Ended December 8				
	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1960 \$	1959 \$
Second Federal Reserve District—New York—											
New York—Albany	277,624,268	216,689,216	+28.1	3,458,435,903	2,840,029,994	+21.8	49,522,053	50,793,100	-2.5	32,632,161	195,993,357
Buffalo	677,165,274	661,270,297	+3.9	7,414,737,776	7,077,005,584	+4.8	153,303,437	142,504,950	+7.6	136,878,215	123,871,825
Elmira	15,037,074	14,481,826	+3.8	166,488,665	151,532,403	+9.9	3,648,258	3,630,453	+0.5	2,510,138	2,593,756
Jamestown	18,683,876	18,237,801	+2.4	211,666,073	199,870,398	+5.9	4,430,931	4,272,179	+3.7	3,401,906	3,173,511
New York	73,548,941,551	66,037,930,528	+11.4	80,685,537,700	741,859,505,117	+7.9	18,987,141,004	16,467,632,490	+15.3	13,339,644,237	13,738,330,712
Rochester	265,206,836	239,436,714	+10.8	2,799,264,537	2,598,682,657	+7.7	60,330,238	54,349,478	+11.0	51,352,414	47,525,843
Syracuse	*160,000,000	145,830,230	+9.7	1,661,995,875	1,542,807,929	+7.7	35,008,778	35,245,322	-0.7	28,153,733	27,260,163
Utica	38,241,485	30,839,931	+24.0	401,598,467	328,926,798	+22.1	61,380,533	60,380,566	+18.9	85,236,189	75,002,303
New Jersey—Newark	405,456,000	360,004,400	+12.6	4,124,573,962	3,877,135,524	+6.4	107,453,054	109,668,421	+3.8	94,712,655	85,089,055
Northern New Jersey	445,645,284	502,084,746	-11.2	5,002,366,388	4,800,485,659	+4.2	113,784,846	109,668,421	+3.8	94,712,655	85,089,055
Total (10 cities)	75,862,001,648	68,226,805,689	+11.2	825,926,665,346	765,275,982,063	+7.9	19,504,622,599	16,958,476,899	+15.0	13,774,521,648	14,298,840,525
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	7,846,428	6,427,891	+22.1	79,268,703	69,700,744	+13.7	2,224,385	1,774,394	+25.4	1,582,601	1,736,130
Bethlehem	8,591,416	8,365,001	+2.7	89,860,729	85,369,890	+5.3	2,135,595	1,848,844	+15.5	1,695,769	1,809,304
Chester	(a)	3,624,903	---	(a)	76,746,349	---	(a)	1,564,693	---	2,459,031	2,799,723
Harrisburg	35,144,214	39,933,292	-12.0	387,444,645	483,246,986	-19.8	---	---	---	---	---
Lancaster	27,301,278	23,544,281	+16.0	254,343,321	243,053,663	+4.6	5,805,485	4,916,146	+18.1	4,411,055	4,741,589
Lebanon	8,682,217	8,871,210	-2.1	98,028,559	93,969,257	+4.3	---	---	---	---	---
Philadelphia	5,028,101,000	5,206,000,000	-3.4	55,625,181,000	53,825,000,000	+3.3	1,207,000,000	1,191,000,000	+1.3	1,033,000,000	1,003,000,000
Reading	13,733,295	14,159,315	-3.0	151,422,293	173,018,397	-39.2	3,098,676	3,444,606	-10.0	5,388,683	4,558,270
Scranton	33,225,480	33,728,910	-1.5	351,700,568	352,049,141	-0.1	7,652,152	7,189,957	+6.4	7,365,542	7,175,327
Wilkes-Barre	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	3,682,630
York	34,284,210	30,155,313	+13.7	327,460,769	318,429,435	+2.8	7,693,533	6,859,131	+12.2	7,274,955	6,902,925
Du Bois	2,687,831	2,633,720	+2.1	23,797,703	23,789,609	+0.1	---	---	---	---	---
Hazleton	8,600,235	8,251,760	+4.2	87,367,191	87,829,180	-0.5	---	---	---	---	---
Delaware—Wilmington	133,574,181	125,569,959	+6.4	1,411,909,188	1,291,405,044	+9.3	40,895,675	30,387,768	+34.6	25,498,206	25,190,823
New Jersey—Trenton	80,318,687	75,540,934	+4.9	905,527,974	831,665,657	+8.9	29,502,197	24,404,517	+20.9	14,866,021	12,357,504
Total (13 cities)	5,422,090,473	5,587,806,489	-3.0	59,793,312,643	58,031,273,352	+3.0	1,306,007,698	1,273,390,056	+2.6	1,103,541,863	1,073,954,225
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	61,294,840	61,448,369	-0.3	697,084,856	690,958,631	+0.9	13,330,797	14,473,545	-7.9	12,905,890	12,993,264
Cincinnati	1,481,295,491	1,445,887,733	+2.4	16,388,324,604	15,124,268,874	+8.4	367,189,275	326,575,153	+12.4	306,497,869	292,486,170
Cleveland	3,004,775,371	2,858,046,969	+5.1	32,278,327,879	29,895,988,850	+8.0	684,406,405	635,214,648	+7.7	553,347,444	545,671,875
Columbus	378,994,700	359,190,900	+5.5	4,189,958,600	3,891,159,400	+7.7	111,383,700	94,436,700	+17.9	82,490,900	64,662,600
Hamilton	24,817,188	25,414,615	-2.3	242,415,612	227,566,568	+6.5	---	---	---	---	---
Lorain	6,724,354	6,548,821	+2.7	82,062,721	73,521,140	+11.6	---	---	---	---	---
Mansfield	62,900,311	70,153,577	-10.3	713,544,557	692,867,430	+3.0	16,413,244	14,100,310	+16.4	13,593,471	12,750,860
Youngstown	59,923,883	59,092,400	+1.4	666,634,042	645,739,436	+3.2	17,247,593	14,434,705	+19.5	16,944,791	13,535,654
Newark	53,835,187	53,034,656	+1.5	614,649,616	564,307,225	+8.9	---	---	---	---	---
Toledo	182,840,811	172,017,806	+6.3	1,956,088,701	1,868,997,263	+4.7	---	---	---	---	---
Pennsylvania—Pittsburgh	1,985,327,392	2,016,987,766	-1.6	22,386,150,856	21,381,537,654	+4.7	504,362,589	475,178,204	+3.5	427,897,755	385,127,368
Erie	42,619,693	43,163,891	-1.3	478,485,463	453,276,875	+5.6	---	---	---	---	---
Oil City	16,258,375	28,563,352	-43.1	231,057,468	313,027,644	-26.2	---	---	---	---	---
Kentucky—Lexington	31,773,919	39,583,078	-19.7	324,153,293	384,437,490	-15.7	---	---	---	---	---
West Virginia—Wheeling	15,490,345	18,072,101	-14.3	189,077,661	209,471,135	-9.7	---	---	---	---	---
Total (15 cities)	7,408,871,860	7,257,205,674	+2.1	81,439,015,929	76,417,125,515	+6.6	1,714,333,603	1,574,413,265	+8.9	1,413,678,120	1,327,227,791
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	27,271,055	25,263,274	+1.9	280,584,342	272,345,916	+3.0	7,115,039	6,207,725	+14.6	6,048,784	5,719,564
Virginia—Norfolk	124,822,000	116,068,000	+7.5	1,319,154,000	1,097,817,000	+20.2	36,620,000	27,658,000	+32.4	22,711,000	23,378,000
Richmond	1,131,918,714	1,192,130,274	-5.1	11,821,882,936	12,440,396,236	-5.0	273,805,708	258,539,385	+5.9	258,972,387	233,547,696
South Carolina—Charleston	48,930,578	44,595,041	+9.7	504,493,675	472,184,195	+6.8	4,559,798	9,813,378	-53.5	9,543,274	9,937,295
Columbia	111,346,539	110,738,459	+0.6	1,215,417,387	1,125,841,513	+8.0	---	---	---	---	---
Maryland—Baltimore	1,829,507,073	1,884,680,871	-2.9	19,764,222,431	19,487,035,165	+1.4	439,983,488	409,760,139	+7.4	393,341,107	353,377,851
Frederick	8,709,174	8,848,271	-1.6	95,165,080	93,400,690	+1.9	---	---	---	---	---
District of Columbia—Washington	719,047,097	707,812,742	+1.6	8,079,989,953	7,533,714,634	+7.3	187,086,248	175,765,414	+6.4	145,824,551	139,666,715
Total (8 cities)	4,001,552,230	4,090,136,932	-2.2	43,080,909,804	42,522,735,349	+1.3	949,170,281	887,744,041	+6.7	836,441,103	765,627,121
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	159,201,061	152,606,259	+4.3	1,734,640,899	1,671,283,456	+3.8	35,213,398	38,387,915	-8.3	33,771,092	37,616,788
Nashville	811,346,005	800,435,948	+1.4	8,360,042,773	7,963,809,170	+5.0	188,213,210	181,341,940	+3.8	151,040,257	147,794,407
Georgia—Atlanta	2,135,600,000	2,007,800,000	+6.4	23,326,500,000	21,909,300,000	+6.5	499,900,000	456,000,000	+9.6	424,800,000	396,900,000
Augusta	*40,000,000	37,089,051	+7.8	439,292,194	384,598,500	+14.2	10,179,215	8,874,863	+14.7	8,203,279	7,435,829
Columbus	30,945,302	31,339,079	-1.3	353,327,509	321,379,085	+9.9	---	---	---	---	---
Macon	33,049,414	29,109,182	+13.5	347,697,026	320,609,330	+8.4	8,468,459	7,485,781	+13.1	5,728,239	7,706,906
Florida—Jacksonville	1,150,801,184	1,192,769,542	-3.5	14,005,980,119	13,318,944,511	+5.2	295,748,685	278,546,576	+6.2	278,076,942	281,067,449
Tampa	203,879,909	186,249,509	+9.5	2,121,407,691	1,884,288,832	+12.6	---	---	---	---	---
Alabama—Birmingham	1,488,000,261	1,403,294,762	+6.0	15,144,904,125	13,301,240,403	+13.9	315,273,549	294,884,543	+6.9	284,008,612	243,519,065
Mobile	80,397,577	76,567,164	+5.0	850,285,343	775,445,371	+9.7	20,831,124	17,568,904	+18.6	16,700,936	16,998,497
Montgomery	45,681,965	43,406,801	+5.2	465,887,253	414,446,691	+12.4	---	---	---	---	---
Mississippi—Hattiesburg	38,558,000	37,759,000	+2.1	435,332,000	415,554,000	+4.8	---	---	---	---	---
Jackson	95,392,970	86,516,903	+10.3	985,466,414	888,169,393	+11.0	---	---	---	---	---
Meridian	12,276,729	12,205,698	+0.6	133,590,469	131,328,043	+1.7	---	---	---	---	---
Vicksburg	4,245,899	3,922,886	+8.2	42,722,167	40,382,016	+5.8	977,415	955,063	+2.3	826,359	1,196,219
Louisiana—New Orleans	1,332,201,000	1,211,707,000	+9.9	14,224,471,000	12,876,362,000	+10.5	322,036,000	299,697,000	+7.5	258,830,490	256,468,508
Total (16 cities)	7,661,577,277	7,312,778,784	+4.8	82,971,546,982	76,617,140,891	+8.3	1,696,841,055	1,583,742,585	+7.1	1,461,986,116	1,396,763,668
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	18,860,637	17,876,365	+5.5	192,243,891	187,813,576	+2.4	4,231,638	3,863,358	+9.5	3,568,178	3,246,877
Detroit	3,554,761,000	3,419,250,000	+4.0	37,662,327,000	34,864,513,000	+8.0	---	---	---	---	---
Flint	55,443,638	47,758,970	+16.1	577,700,395	1,094,965,446	+16.7	---	---	---	---	---
Grand Rapids	103,259,144	95,627,888	+8.0	1,108,299,186	1,005,533						

Clearings at	Month of November			Jan. 1 to Nov. 30			Week Ended December 8				
	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1960 \$	1959 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	44,038,384	42,243,476	+ 4.2	436,606,982	432,349,161	+ 1.0	10,308,856	10,034,758	+ 2.7	9,246,680	8,127,760
Minneapolis	2,572,162,414	2,427,767,057	+ 5.9	25,178,219,442	24,786,325,069	+ 5.6	597,606,231	550,076,273	+ 8.6	482,869,113	439,887,023
Rochester	20,181,456	19,792,735	+ 2.0	216,352,537	207,246,715	+ 7.0	236,201,171	206,302,782	+ 14.5	178,554,050	162,445,189
St. Paul	998,731,995	903,465,134	+ 10.5	10,089,034,608	9,299,465,849	+ 8.5	12,905,392	12,493,656	+ 3.3	10,593,579	11,614,272
Winona	7,220,881	6,872,073	+ 5.1	66,017,775	65,560,186	+ 0.7	---	---	---	---	---
Fergus Falls	3,980,913	3,445,985	+ 15.5	39,279,922	37,757,033	+ 4.0	---	---	---	---	---
North Dakota—Fargo	56,001,309	58,617,415	- 4.5	548,383,415	542,018,052	+ 1.2	---	---	---	---	---
Grand Forks	14,243,254	14,201,007	+ 0.3	132,614,562	132,250,702	+ 0.3	---	---	---	---	---
Minot	15,193,277	12,383,864	+ 22.7	147,716,222	138,034,484	+ 7.0	---	---	---	---	---
South Dakota—Aberdeen	21,883,456	20,209,771	+ 8.3	205,616,079	201,353,414	+ 2.1	4,646,465	4,660,866	- 0.3	4,455,992	3,891,273
Sioux Falls	58,568,440	65,764,149	- 10.9	579,601,168	585,943,162	- 1.1	---	---	---	---	---
Huron	7,539,522	7,503,918	- 0.5	69,507,676	65,307,954	+ 6.4	---	---	---	---	---
Montana—Billings	36,270,534	35,655,090	+ 1.7	334,790,787	342,988,689	- 2.4	8,414,604	7,939,611	+ 6.0	8,268,270	8,166,790
Great Falls	40,325,533	34,009,753	+ 18.6	367,718,634	304,254,539	+ 20.9	---	---	---	---	---
Helena	94,443,325	84,630,312	+ 11.6	836,102,789	785,580,953	+ 6.4	21,719,095	18,991,277	+ 14.4	19,100,424	17,136,230
Lewiston	*4,000,000	4,139,912	- 3.4	30,235,453	31,305,290	- 3.4	---	---	---	---	---
Total (16 cities)	3,994,784,685	3,740,701,651	+ 6.8	40,277,798,051	37,952,741,252	+ 6.1	891,801,814	810,499,223	+ 10.0	713,088,108	651,268,537
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	5,223,011	4,749,844	+ 10.0	58,779,267	57,959,040	+ 1.4	1,331,229	1,307,959	+ 1.8	1,371,995	1,427,704
Hastings	---	---	---	---	---	---	1,226,245	1,192,803	+ 2.8	1,192,107	1,307,980
Lincoln	47,917,657	43,522,317	+ 10.1	547,403,608	466,948,824	---	15,763,245	11,750,157	+ 34.2	9,703,461	14,679,247
Omaha	963,837,433	856,603,268	+ 12.5	9,837,191,394	8,981,481,084	+ 9.5	224,173,899	211,624,556	+ 5.9	180,595,490	172,906,269
Kansas—Manhattan	5,934,332	5,261,808	+ 12.8	67,488,894	57,240,935	+ 17.9	---	---	---	---	---
Parsons	2,228,368	2,169,025	+ 2.7	23,046,026	22,840,434	+ 0.9	---	---	---	---	---
Topeka	68,187,252	67,305,710	+ 1.3	715,980,324	707,612,586	+ 1.2	19,310,442	19,505,330	- 1.0	13,329,330	9,351,972
Wichita	146,880,541	135,181,678	+ 8.7	1,675,429,990	1,597,994,587	+ 4.9	36,441,799	35,341,956	+ 3.1	32,128,942	31,047,412
Missouri—Joplin	6,613,426	6,224,644	+ 6.2	68,618,591	62,700,330	+ 9.4	---	---	---	---	---
Kansas City	2,316,728,938	2,266,245,954	+ 2.2	25,284,285,922	24,057,364,977	+ 5.1	547,081,458	528,089,262	+ 3.6	472,180,755	431,074,625
St. Joseph	67,135,923	61,899,996	+ 8.5	688,283,144	639,285,645	+ 7.7	15,824,023	14,734,396	+ 7.4	13,883,903	15,834,118
Carthage	2,566,372	2,365,873	+ 7.6	30,236,436	27,914,230	+ 8.3	---	---	---	---	---
Oklahoma—Tulsa	312,351,180	312,123,551	+ 0.1	3,473,857,992	3,431,079,304	+ 1.2	---	---	---	---	---
Colorado—Colorado Springs	26,806,843	31,212,039	- 14.1	381,293,998	342,426,716	+ 11.4	8,428,765	8,747,177	- 3.6	7,132,254	7,114,467
Denver	1,093,451,862	1,070,741,599	+ 2.1	11,869,602,059	11,314,907,420	+ 4.9	---	---	---	---	---
Total (14 cities)	5,065,863,144	4,865,627,306	+ 4.1	54,721,497,645	51,767,756,112	+ 5.7	869,581,105	832,293,596	+ 4.5	731,518,237	684,743,794
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	74,941,380	65,200,837	+ 14.9	820,099,593	747,699,608	+ 9.7	17,170,348	16,463,758	+ 4.3	13,526,633	13,194,622
Beaumont	28,949,376	24,531,720	+ 18.0	298,284,652	300,575,028	- 0.8	---	---	---	---	---
Dallas	2,732,149,574	2,656,127,814	+ 2.9	30,159,316,754	27,517,233,448	+ 9.6	658,046,892	594,894,000	+ 10.6	529,132,594	508,122,401
El Paso	310,207,990	307,341,333	+ 0.9	3,236,151,907	3,102,555,351	+ 4.3	---	---	---	---	---
Ft. Worth	206,591,963	215,328,703	- 4.1	2,240,349,163	2,172,588,001	+ 3.1	46,177,340	49,315,707	- 6.4	49,271,940	43,878,131
Galveston	27,628,000	27,731,000	- 0.4	272,394,000	275,042,000	- 1.0	6,550,000	7,062,000	- 7.3	6,267,000	7,186,000
Houston	2,122,823,996	2,029,202,227	+ 4.6	23,844,337,041	21,233,725,357	+ 12.3	---	---	---	---	---
Port Arthur	7,196,886	7,417,508	- 3.0	86,723,513	84,894,240	+ 2.2	---	---	---	---	---
Wichita Falls	25,729,356	27,090,959	- 5.0	293,771,462	279,110,175	+ 5.3	5,983,116	5,929,845	+ 0.9	5,231,912	6,741,381
Texarkana	12,081,595	12,050,398	+ 0.3	131,379,359	119,694,728	+ 9.8	---	---	---	---	---
Louisiana—Shreveport	62,473,547	63,446,687	- 1.5	680,349,925	693,587,866	- 1.9	16,064,492	17,899,259	- 10.3	15,690,195	16,300,169
Total (11 cities)	5,610,773,663	5,435,469,156	+ 3.2	62,063,157,369	56,526,705,802	+ 9.8	749,992,188	691,565,169	+ 7.2	619,120,274	595,422,704
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,370,343	7,781,035	+ 7.6	98,048,489	89,521,779	+ 9.5	---	---	---	---	---
Seattle	1,093,223,251	1,047,393,768	+ 4.4	11,944,446,037	10,943,602,943	+ 9.1	268,174,896	233,024,303	+ 15.1	195,167,904	193,333,835
Yakima	30,375,091	32,504,792	- 6.6	333,909,216	318,491,881	+ 4.8	7,539,856	7,038,576	+ 7.1	6,028,928	6,350,356
Idaho—Boise	68,156,043	67,800,753	+ 0.5	743,482,059	684,177,508	+ 8.7	---	---	---	---	---
Oregon—Eugene	30,804,175	30,941,298	- 0.4	323,840,467	287,668,237	+ 12.6	---	---	---	---	---
Portland	1,225,207,170	1,143,871,861	+ 7.1	12,372,239,161	11,390,223,230	+ 8.6	274,357,896	244,451,004	+ 12.2	212,186,333	220,525,745
Utah—Ogden	36,082,329	48,466,476	- 25.6	417,383,292	460,638,159	- 9.4	---	---	---	---	---
Salt Lake City	600,930,637	544,194,330	+ 10.4	6,202,959,202	5,620,267,033	+ 10.2	153,242,907	138,402,411	+ 10.7	126,900,936	116,921,172
Arizona—Phoenix	445,588,531	397,421,184	+ 12.1	4,554,411,875	3,808,075,339	+ 19.6	---	---	---	---	---
California—Berkeley	69,917,089	58,949,403	+ 18.6	625,959,942	635,712,183	- 1.5	---	---	---	---	---
Long Beach	108,259,782	106,945,670	+ 1.2	1,223,227,613	1,228,130,846	- 0.4	28,358,064	26,231,861	+ 8.1	27,287,357	35,319,247
Modesto	53,283,337	49,496,483	+ 7.7	545,137,427	502,282,726	+ 8.5	---	---	---	---	---
Pasadena	54,510,643	66,482,235	- 18.0	641,479,726	720,053,293	- 10.9	13,090,509	15,497,868	- 15.5	14,592,222	19,744,098
Riverside	*30,000,000	28,958,496	+ 3.6	328,305,899	300,860,692	+ 9.1	---	---	---	---	---
San Francisco	4,024,397,084	3,818,785,044	+ 5.4	43,477,482,477	40,313,223,845	+ 7.8	935,822,564	907,065,000	+ 3.2	776,100,064	728,722,368
San Jose	193,377,639	199,305,158	- 3.0	2,178,932,607	1,984,836,736	+ 9.8	46,431,008	46,937,976	- 3.2	39,403,468	33,077,599
Santa Barbara	62,640,301	58,622,537	+ 6.9	702,834,176	629,102,217	+ 11.7	15,009,632	15,066,909	- 0.4	15,816,105	13,275,174
Stockton	78,711,615	79,291,974	- 0.7	792,570,233	808,995,968	- 2.0	21,634,759	23,243,635	- 6.9	19,885,826	21,428,594
Total (18 cities)	8,213,835,060	7,787,182,857	+ 5.5	87,506,649,958	80,735,964,615	+ 8.4	1,762,662,091	1,656,960,753	+ 6.4	1,433,369,143	1,388,698,189
Grand total (173 cities)	144,378,069,488	134,718,637,599	+ 7.2	1,561,807,883,633	1,459,152,493,806	+ 7.0	33,593,440,411	30,047,944,317	+ 11.8	25,540,829,465	25,522,717,028
Outside New York	70,829,127,937	68,680,707,066	+ 3.1	761,122,345,933	717,292,988,689	+ 6.1	14,606,299,407	13,580,311,827	+ 7.6	12,201,185,228	11,784,386,316

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 7, 1962 TO DECEMBER 13, 1962, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 7	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13
Argentina, peso	.00656131	.00687210	.00674857	.00685932	.00688432
Australia, pound	2.233784	2.233784	2.233784	2.233784	2.233664
Austria, schilling	.0386875	.0387000	.0387000	.0386937	.0386937
Belgium, franc	.0201000	.0201000	.0201050	.0201050	.0200987
Canada, dollar	.929609	.929687	.929751	.929751	.928906
Ceylon, rupee	.210112	.210137	.210137	.210112	.210137
Denmark, krone	1.44881	1.44893	1.44906	1.44921	1.44958
Finland, markka	.00310566	.00310700	.00310700	.00310566	.00310566
France (Metropolitan), new franc	.204050	.204050	.204050	.204050	.204050
Germany, deutsche mark	.249953	.250081	.250131	.250100	.250075

in the Kansas City District, but they increased \$160 million in New York City, and \$183 million in the San Francisco District. Savings deposits increased \$76 million and "other" time deposits of individuals, partnerships, and corporations increased \$127 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$112 million and borrowings from others increased \$350 million. Loans to domestic commercial banks increased \$438 million.

	Increase (+) or Decrease (-) Since		
	Dec. 5, 1962	Nov. 28, 1962	Dec. 6, 1961
(In millions of dollars)			
ASSETS—			
Total loans and investments	128,033	+ 1,054	+ 9,205
Loans and investments adjusted	126,088	+ 616	+ 8,980
Loans adjusted	79,339	+ 478	+ 7,809
Commercial and industrial loans	34,763	+ 83*	+ 2,747
Agricultural loans	1,485	+ 5	+ 258
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	849	+ 188	+ 493
Other securities	2,169	+ 92*	+ 33
Other loans for purchasing or carrying:			
U. S. Government securities	86	+ 4	— 17
Other securities	1,334	—	+ 10
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,420	+ 49*	+ 395
Other	2,700	— 14*	+ 375
Loans to foreign banks	625	+ 2	+ 14
Real estate loans	15,415	+ 16*	+ 2,063
Other loans	18,238	+ 55*	+ 1,619
Loans to domestic commercial banks	1,945	+ 438	+ 225
U. S. Government securities—total	31,277	+ 153	+ 2,536
Treasury bills	4,231	+ 377	+ 1,297
Treasury certificates of indebtedness	2,278	+ 2	+ 811
Treasury notes and U. S. bonds maturing:			
Within 1 year	4,006	+ 31	— 1,046
1 to 5 years	14,573	— 190	— 3,746
After 5 years	6,189	— 67	+ 2,742
Reserves with F. R. Banks	15,472	+ 15	+ 3,707
Other securities	12,110	— 256	— 587
Currency and coin	1,643	— 159	+ 108
Balances with domestic banks	3,014	— 190	+ 194
Other assets—net	4,900	+ 60	+ 246
Total assets/liabilities	163,387	+ 1,028	+ 10,167
LIABILITIES—			
Demand deposits adjusted†	62,768	— 239	— 601
Demand deposits—total‡	92,120	+ 281	+ 1,143
Individuals, partnerships & corporations	66,116	+ 200	— 23
States and political subdivisions	4,948	+ 10	+ 199
U. S. Government	3,393	— 241	+ 633
Domestic interbank:			
Commercial	12,272	+ 242	+ 110
Mutual savings	540	+ 28	— 10
Foreign:			
Governments, official insts., etc.	584	+ 30	— 72
Commercial banks	1,017	+ 19	— 18
Time and savings deposits—total§	49,240	+ 217	+ 7,961
Individuals, partnerships & corporations:			
Savings deposits	34,535	+ 76	+ 4,682
Other time deposits	8,717	+ 127	+ 2,577
States and political subdivisions	3,201	+ 9	+ 433
Domestic interbank	194	—	+ 34
Foreign:			
Governments, official insts., etc.	2,317	+ 8	+ 214
Commercial banks	123	— 3	+ 25
Borrowings:			
From Federal Reserve Banks	167	+ 112	+ 157
From others	2,583	+ 350	+ 220
Other liabilities	5,674	+ 42	— 35
CAPITAL ACCOUNTS	13,603	+ 26	+ 721

‡ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
 † Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.
 § Includes certified and officers' checks not shown separately.
 ¶ Includes time deposits of U. S. Government and postal savings not shown separately.
 * Preliminary (San Francisco District).
 * November 28 figures revised.

ENTIRE ISSUES CALLED			
Company and Issue—	Date	Page	
Belock Instrument Corp.— 5 1/2% conv. subord. debts. due Dec. 1, 1973	Dec 28	2376	
Ekco Products Co.— 4 1/2% cumulative preferred stock, 1st & 2nd series	Jan. 14	*	
Holly Sugar Corp., 5% cumulative preferred stock	Feb. 1	*	
Middle States Telephone Co. of Illinois— 5 1/4% cum. preferred series A stock	Dec 29	2379	
Phillips-Van Heusen Corp. 5% cum. pfd. stock	Feb 1	1494	
Preston Mines Ltd. 4% cum. preference stock	Feb 1	2280	
St. Regis Paper Co. 4.40% cum. 1st pfd. ser. A stock	Jan 1	2281	
(John) Wood Industries Ltd.— 4 1/2% cumulative preferred stock	Dec 24	2425	

NOTICE OF TENDER			
Company and Issue—	Date	Page	
Sheraton Corp. of America— Cap. income debts. 7 1/2% due Jan. 1, 1989	Dec 22	2281	

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

	Dec. 12, 1962	Dec. 5, 1962	Dec. 13, 1961
ASSETS—			
Gold certificate account	\$14,446	\$14,465	\$15,495
Redemption fund for F. R. notes	1,254	1,240	1,158
Total gold certificate reserves	\$15,700	\$15,705	\$16,653
Cash	293	315	305
Discounts and advances	238	191	49
Acceptances:			
Bought outright	43	39	43
Held under repurchase agreement	9	—	—
U. S. Government securities:			
Bought outright—			
Bills	2,505	2,244	3,730
Certificates	13,185	13,185	1,699
Notes	10,813	10,764	19,984
Bonds	4,148	4,082	3,846
Total bought outright	\$30,651	\$30,275	\$29,259
Held under repurchase agreement	27	10	—
Total U. S. Government securities	\$30,678	\$30,285	\$29,259
Total loans and securities	\$30,968	\$30,515	\$29,351
Cash items in process of collection	5,583	5,422	5,370
Bank premises	105	105	110
Other assets	390	367	217
Total assets	\$53,039	\$52,429	\$52,006
LIABILITIES—			
Federal Reserve notes	\$30,194	\$29,956	\$28,894
Deposits:			
Member bank reserves	16,451	16,211	16,917
U. S. Treasurer—general account	532	359	587
Foreign	213	218	243
Other	261	316	188
Total deposits	\$17,457	\$17,104	\$17,935
Deferred availability cash items	3,887	3,820	3,787
Other liabilities & accrued dividends	83	78	77
Total liabilities	\$51,621	\$50,958	\$50,673
CAPITAL ACCOUNTS—			
Capital paid in	\$465	\$465	\$439
Surplus	888	888	817
Other capital accounts	65	118	77
Total liabilities & capital accounts	\$53,039	\$52,429	\$52,006
Contingent liability on acceptances purchase for foreign correspondents	88	87	117
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined*	32.7%	33.1%	35.3%

* "F. R. note liabilities combined" includes \$345 million of Federal Reserve notes of other Federal Reserve Banks netted out of the consolidated statement shown above.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

PARTIAL REDEMPTION			
Company and Issue—	Date	Page	
Amalgamated Leather Cos., Inc.— 6% cumulative convertible preferred stock	Dec 17	1763	
Barton Distilling Co.— Six-year 6% secured notes due July 1, 1965	Dec. 31	*	
Berliner Kraft-und Licht A. G. (Beweg)— (Berlin Power & Light Co., Inc.) 4 1/8% debt adjust. deb. bonds, series A, due Jan. 1, 1978 and 4 1/2% debt adjustment deb. bonds, series B, due Jan. 1, 1978	Jan 1	2376	
Colonial Stores Incorporated— 5% cum. preferred stock	Dec 31	2176	
Electric Power Corp.— 4 7/8% debt adjustment bonds due Jan. 1, 1973	Jan 1	2277	
Energy Supply Schwaben, Inc.— 5 1/4% debt adjustment bonds due Jan. 1, 1973	Jan 1	2277	
Harpin Mining Corp.— 4 1/2% debt adjustment bonds due Jan. 1, 1970	Jan 1	2277	
Home Oil Co. Ltd.— 5 3/4% secured conv. debts., due Dec. 15, 1971	Dec 31	1979	
6% conv. subord. debts. due Jan. 15, 1975	Jan 15	2378	
Michigan Consolidated Gas Co.— 1st mortgage bonds 6 1/4% series due 1982	Jan. 1	*	
North German Lloyd— 4 1/2% debt adjustment debts. due Jan. 1, 1970	Jan 1	2279	
Pet Milk Co., preferred shares	Feb. 15	*	
Rhine-Ruhr Water Service Union— 4 1/2% debt adjustment debts. due Jan. 1, 1973	Jan 1	2380	
Scovill Manufacturing Co.— 25 year 4 3/4% debts. due Jan. 1, 1982	Jan 1	2281	
Southern Natural Gas Co.— 1st mtge. pipe line bonds 4 3/4% series due 1979	Jan 1	2281	
Standard Oil Co. (Ohio) 4 1/4% debts. due Jan. 1, 1982	Jan 1	2380	
Tennessee Gas Transmission Co.— 1st mtge. pipe line bonds 5 3/8% series due 1979 and 1st mtge. pipe line bonds 5 1/4% series due 1977	Jan 1	2325	
Wisconsin Power & Light Co.— 4 3/8% 1st mtge. series J bonds due March 1, 1989	Dec 31	2425	

DIVIDENDS

Continued from page 13

Name of Company	Per Share	When Payable of	Holders of Rec.
McKay Machine (quar.)	50c	12-31	12-21
McLean Trucking Co. (quar.)	10c	1-1	12-14
Extra	10c	1-1	12-14
Mead Johnson & Co. (quar.)	17c	12-31	12-15
Meadville Telephone Co. 5% preferred (s-a)	62 1/2c	1-1	12-14
Medusa Portland Cement (quar.)	25c	12-21	12-7
Mercantile Trust Co. (St. Louis) (quar.)	45c	1-2	12-10
Merchants Acceptance, 80c class A (quar.)	45c	1-2	12-14
\$1.50 convertible preferred (quar.)	37 1/2c	1-2	12-14
Merck & Co., common (incr. quar.)	45c	1-2	12-7
Extra	40c	12-21	12-7
\$3.50 preferred (quar.)	87 1/2c	1-2	12-7
Mergenthaler Linotype (quar.)	25c	12-22	12-12
Mesta Machine Co. (reduced)	25c	1-2	12-14
Metro, Inc., 7% preferred (quar.)	17 1/2c	12-21	12-7
Metro-Goldwyn-Mayer, Inc. (quar.)	50c	1-5	12-21
Metropolitan Enson 3.80% pfd. (quar.)	95c	1-1	12-7
3.85% preferred (quar.)	96 1/4c	1-1	12-7
2.90% preferred (quar.)	97 1/8c	1-1	12-7
4.35% preferred (quar.)	\$1.08 3/4	1-1	12-7
4.45% preferred (quar.)	\$1.11 1/4	1-1	12-7
Meyer (Fred), Inc., class A (quar.)	15c	1-10	12-24
Miami Extruders, Inc. (stock dividend)	5%	1-15	12-31
Michigan Gas & Electric, common	50c	12-31	12-15
Stock dividend	4%	12-31	12-15
4.40% preferred (quar.)	\$1.10	2-1	1-16
Michigan Gas Utilities 5% preferred (quar.)	\$1.25	1-1	12-1
Mid-Continent Telephone (quar.)	14c	1-3	12-14
Middle South Utilities	27 1/2c	1-2	12-14
Middle States Telephone, common (quar.)	25c	12-31	11-26
Stock dividend	1 1/2%	12-31	11-26
Middlesex Water Co., 7% preferred (s-a)	\$3.50	1-2	12-14
Midland Guardian Co. (quar.)	7 1/2c	1-11	12-21
Stock dividend	2%	1-22	12-28
Mid-West Abrasive Co. (quar.)	17 1/2c	1-2	12-14
Midwest Rubber Reclaiming— 4 1/2% preferred (quar.)	56 1/4c	1-1	12-5
Midwest Securities Investment, Inc. (quar.)	50c	12-31	12-15
Miles Laboratories, common (quar.)	15c	12-24	12-7
Mill Factors Corp. (quar.)	15c	1-10	12-20
Miller-Wohl, common (quar.)	2 1/2c	1-2	12-17
4 1/2% conv. preferred (quar.)	56 1/4c	1-2	12-17
Minerals & Chemicals Phillip Corp.— Increased quarterly	17 1/2c	12-28	12-10
60c	12-31	12-3	
Minneapolis-Honeywell Regulator— 3% preference (quar.)	75c	1-15	12-21
Minnesota Power & Light 5% preferred (quar.)	\$1.25	1-2	12-14
Mission Equities (stock dividend)	5%	12-27	12-6
Mission Insurance Co. (Calif.) (stock div.)	5%	12-27	12-6
Mississippi Glass Co. (quar.)	25c	12-27	12-14
Extra	15c	12-27	12-14
Mississippi Power, \$4.60 preferred (quar.)	\$1.15	1-2	12-15
4.40% preferred (quar.)	\$1.10	1-2	12-15
Mississippi River Fuel Corp.	45c	12-28	12-13
Mississippi Valley Barge Line (quar.)	12 1/2c	1-15	12-21
Mississippi Valley Gas	30c	1-2	12-14
4 1/2% convertible preferred (quar.)	56 1/4c	1-2	12-17
Missouri Pacific RR., class A (quar.)	60c	1-2	12-13
Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2	12-1
Mohawk Rubber Co. (quar.)	30c	12-28	12-7
Molson Breweries Ltd.— Class A and class B (quar.)	22 1/2c	12-28	12-11
Extra payment on class A and class B (quar.)	10c	12-28	12-11
Monarch Investments, Ltd. (s-a)	\$1	12-28	12-13
Monarch Life Assurance (Winnipeg) (s-a)	40c	1-2	12-21
Monarch Tile Mfg. (quar.)	12 1/2c	12-18	12-5
Monmouth Park Jockey Club (N. J.)	45c	1-22	12-18
Monroe Auto Equipment (stock dividend)	1%	12-28	12-14
Montana-Dakota Utilities, common (quar.)	35c	1-1	11-30
4.70% preferred (quar.)	\$1.17 1/2	1-1	11-30
4.50% preferred (quar.)	\$1.12 1/2	1-1	11-30
Montclair National Bank & Trust Co. (N. J.) Quarterly	50c	12-28	12-14
Extra	40c	12-28	12-14
Montgomery County Trust (N. Y.) (quar.)	75c	1-2	12-14
Extra	50c	1-2	12-14
Montgomery Ward & Co., common (quar.)	25c	1-15	12-7
\$7 class A (quar.)	\$1.75	1-2	12-7
Montreal Locomotive Works (quar.)	\$15c	1-2	12-27
Moore (E. R.) Co. (quar.)	5c	12-21	11-30
Stock dividend	2%	12-21	11-30
Moore Corp., Ltd., common (quar.)	\$25c	1-2	12-7
7% preference A (quar.)	\$1.75	1-2	12-7
Moore Drop Forging, common (quar.)	20c	1-2	12-14
4 3/4% convertible preferred (quar.)	59 1/4c	1-2	12-14
Moore-McCormack Lines (quar.)	15c	12-21	12-7
Morgan Engineering Co.— Class A (extra)	65c	12-20	11-30
Class B (extra)	65c	12-20	11-30
\$2.20 prior preferred (quar.)	62 1/2c	1-1	12-10
Morgan Guaranty Trust (N. Y.) (quar.)	\$1	1-15	12-17
Stock dividend (subject to approval of stockholders Jan. 16 and also of the Superintendent of Banks of N. Y. State)	10%	2-21	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
New Hampshire Insurance (quar.)	32c	1-2	12-7	Pacific Outdoor Advertising (quar.)	15c	12-28	12-10	Publication Corp., common (quar.)	50c	12-21	12-10
New Haven Gas Co. (quar.)	50c	12-28	12-14	Pacific Telephone & Telegraph—				Extra	50c	12-21	12-10
New Haven Water (quar.)	85c	1-2	12-15	Common (quar.)	30c	12-31	12-7	7% original preferred (quar.)	\$1.75	1-2	12-19
New Jersey Bank & Trust Co. (Paterson)—				6% preferred (quar.)	\$1.50	1-15	12-31	Puerto Rico Telephone (quar.)	45c	12-31	12-21
Stock dividend	6 3/4%	2-14	1-15	Paddington Corp., class A (increased)	60c	1-10	12-20	Puget Sound Pulp & Timber (quar.)	25c	1-2	12-17
New Jersey Natural Gas (quar.)	25c	1-15	12-31	Stock dividend	5%	1-18	12-20	Punta Alegre Sugar Corp. (stock dividend)	2%	12-31	12-15
New Jersey Power & Light—				Page-Hersey Tubes, Ltd. (quar.)	\$22 1/2c	1-2	12-14	Purex Corp. Ltd. (quar.)	12c	12-31	12-15
4% preferred (quar.)	\$1	1-1	12-10	Pako Corporation (increased)	12 1/2c	1-3	11-20	Puritan Fashions Corp. (initial)	15c	1-10	12-28
4.05% preferred (quar.)	\$1.01 1/4	1-1	12-10	Stock dividend	4%	1-3	11-20	Stock dividend	3%	1-10	12-28
New Orleans Public Service (quar.)	60 1/2c	12-28	12-10	Pan American Sulphur Co. (quar.)	25c	12-31	12-10	Pulnam (George) Fund of Boston—			
4 3/4% preferred (quar.)	\$1.18 1/4	1-2	12-10	Panhandle Eastern Pipe Line—				Beneficial interest (from investment inc.)	13c	12-20	11-30
4.38% preferred (quar.)	\$1.09	1-2	12-10	4% preferred (quar.)	\$1	1-1	12-15	Fyle-National Co., common (increased quar.)	15c	1-2	12-7
New York Auction Co. (quar.)	30c	12-19	12-12	4.64% preferred (initial)	\$0.864	1-1	12-15	Special	10c	1-2	12-7
Stock dividend	3%	12-20	10-10	Papert Koenig Lois, class A (initial)	7 1/2c	12-17	11-30	8% preferred (quar.)	\$2	1-2	12-7
New York, Chicago & St. Louis RR. (quar.)	50c	1-2	11-23	Parker Finance (quar.)	8c	12-20	11-20	Quarterly Distribution Shares (1c from net			
New York & Harlem RR., common (s-a)	\$2.50	1-1	12-14	Parker-Hannifin Corp. (quar.)	16c	12-18	12-4	investment income & 20c from net realized			
Preferred (s-a)	\$2.50	1-1	12-14	Parmalee Transportation (quar.)	50c	12-21	12-7	capital gains)	21c	12-31	12-12
New York State Electric & Gas—				Paterson Parchment Paper (extra)	7c	12-19	12-5	Quebec Power Co. Ltd. (quar.)	\$40c	1-11	12-14
3.75% preferred (quar.)	93 3/4c	1-1	12-7	Peabody Coal Co., common (quar.)	14c	1-2	12-14	Queen Anne Candy	5c	12-18	12-7
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-7	Peaslee-Gaulbert Corp. (Ky.) pfd. (quar.)	\$22 1/2c	1-1	12-20	Quemont Mining, Ltd.	\$30c	12-28	12-3
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-7	Fennels, Ltd., common	\$45c	2-15	1-18	Quik-Chek Electronics & Photo Corp.	10c	2-5	1-4
New York Times, class A (quar.)	\$1.25	12-19	12-14	6% preferred (quar.)	\$1.50	2-1	1-4	Quincy Mining Co.	25c	1-14	12-11
Class B (quar.)	\$1.25	12-19	12-14	Pennsalt Chemicals (extra)	20c	12-28	12-17				
5 1/2% prior preferred (quar.)	\$1.25	1-2	12-14	Pennsylvania Gas & Water—							
New York Trap Rock (quar.)	10c	1-4	12-13	Common (increased quar.)	40c	12-17	12-5				
Newark Electronics Corp. (Ill.)	6 1/4c	12-31	12-14	4.10% preferred (quar.)	\$1.02 1/2	12-17	12-5				
Class A (quar.)	6 1/4c	12-31	12-14	Pennsylvania Glass Sand Corp. (quar.)	25c	1-1	12-7				
Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	1-10	12-31	Pennsylvania Power & Light, com. (quar.)	33c	1-2	12-10				
Newport Electric Corp.	93 3/4c	1-2	12-14	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10				
3 3/4% preferred (quar.)	93 3/4c	1-2	12-14	4.40% preferred (quar.)	\$1.10	1-2	12-10				
Newport News Shipbuilding & Dry Dock—				3.35% preferred (quar.)	83 3/4c	1-2	12-10				
Special	80c	12-21	12-10	4.60% preferred (quar.)	\$1.15	1-2	12-10				
Niagara Mohawk Power Corp.—				Pennsylvania Railroad Co.	50c	12-27	12-10				
Common (increased-quar.)	50c	12-20	12-3	Peoples Drug Stores (quar.)	50c	12-28	12-3				
3.40% preferred (quar.)	85c	12-31	12-3	Peoples Gas, Light & Coke	41c	1-15	12-14				
3.60% preferred (quar.)	90c	12-31	12-3	Peoples Trust City Bank (Reading, Pa.)—							
3.90% preferred (quar.)	97 1/2c	12-31	12-3	Quarterly	25c	1-2	12-14				
4.10% preferred (quar.)	\$1.02 1/2	12-31	12-3	Pep Boys—Manny, Moe & Jack	25c	12-20	12-7				
4.85% preferred (quar.)	\$1.21 1/4	12-31	12-3	Pepsi-Cola (quar.)	35c	12-31	12-12				
5.25% preferred (quar.)	\$1.31 1/4	12-31	12-3	Pepsi-Cola Bottling Co. (Long Island, N. Y.)	10c	12-20	12-10				
Niagara Wire Weaving, com. (quar.)	15c	1-2	12-4	Permanent Cement Co., common (quar.)	17 1/2c	1-31	1-18				
Class B (quar.)	15c	1-2	12-4	5% preferred (quar.)	62 1/2c	1-31	1-18				
Extra on common & class B	20c	12-19	12-4	Pet Milk Co., common (quar.)	25c	12-21	12-3				
Nicholson File (quar.)	10c	12-19	12-4	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-10				
Special	12c	12-28	12-3	Peterson, Howell & Heather—							
Northmetal Mining, Ltd.	50c	1-7	12-14	Class A, common (increase quar.)	25c	1-31	1-18				
North American Aviation (quar.)	7 1/2c	12-21	12-10	Class B, common (increased quar.)	12 1/2c	1-31	1-18				
North American Coal Corp. (quar.)	7 1/2c	12-21	12-10	(Stock dividend on class A & class B)	3%	12-21	12-7				
North American Investment—				Petrolane Gas Service (quar.)	12c	12-27	12-7				
Common (from investment income)	30c	12-20	11-30	Petroleum Corp. of America	32c	12-18	12-3				
6% preferred (quar.)	37 1/2c	12-20	11-30	Petroleum & Trading, class A (quar.)	25c	12-19	12-12				
5 1/2% preferred (quar.)	34 3/4c	12-20	11-30	Extra	30c	12-19	12-12				
North American Refractories (reduced)	15c	1-15	12-28	Pfizer (Charles) & Co. (quar.)	20c	12-17	11-26				
North American Van Lines (quar.)	12 1/2c	1-4	12-21	Extra	25c	12-17	11-26				
North Carolina National Bank (Charlotte)—				Philadelphia Electric Co., common (quar.)	30c	12-20	11-26				
Quarterly	25c	12-31	12-14	4.68% preferred (quar.)	\$1.17	2-1	1-10				
North Carolina Telephone	4c	1-31	1-10	4.44% preferred (quar.)	\$1.10	2-1	1-10				
North Jersey Trust (Ridgewood) (quar.)	30c	12-21	12-14	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-10				
Extra	30c	12-21	12-14	3.80% preferred (quar.)	95c	2-1	1-10				
North Penn Gas	15c	1-1	12-11	Philadelphia Fund (6c from net investment							
Northern Central Ry. (s-a)	\$2	1-15	12-31	income and 9c from realized capital gains)	15c	12-28	12-10				
Northern Illinois Gas, common (quar.)	38c	2-1	12-21	Philadelphia National Bank (quar.)	50c	1-2	12-7				
5% preferred (quar.)	\$1.25	2-1	12-21	Extra	15c	1-2	12-7				
5.50% preferred (quar.)	\$1.37 1/2	2-1	12-21	Philadelphia Suburban Water	3%	1-5	12-7				
Northern Indiana Public Service—				Stock dividend	3%	1-10	12-31				
Common (increased-quar.)	33c	12-20	11-23	Philadelphia & Trenton RR. (quar.)	\$2.50	1-10	12-31				
4.40% preferred (quar.)	44c	12-31	11-23	Philipp Morris Inc., common (quar.)	90c	1-15	12-19				
4 1/4% preferred (quar.)	\$1.06 1/4	1-14	12-21	4% preferred (quar.)	\$1	2-1	1-15				
4 1/2% preferred (quar.)	\$1.12	1-14	12-21	3.90% preferred (quar.)	97 1/2c	2-1	1-15				
4.22% preferred (quar.)	\$1.05	1-14	12-21	Phillips Long Distance Telephone, common							
Northern Insurance Co. (N. Y.) (quar.)	37 1/2c	2-15	2-1	(25 centavos equal to approximately \$6.38							
Northern Natural Gas, common (quar.)	40c	12-20	11-29	per share)		1-15	12-14				
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-14	8% preferred (40 centavos per share)		1-15	12-14				
5.80% preferred (quar.)	\$1.45	1-1	12-14	Phillips Screw Co.	5c	12-24	12-13				
5.60% preferred (quar.)	\$1.40	1-1	12-14	Phoenix Insurance Co. (Hartford) (quar.)	75c	1-1	12-13				
5.75% preferred (quar.)	\$1.43 3/4	1-1	12-14	Piedmont Natural Gas							
Northern New York Trust (Watertown)—				\$5.50 preferred (quar.)	\$1.37 1/2	12-31	12-14				
Quarterly	\$1.25	12-17	11-30	Pillsbury Co., \$4 preferred (quar.)	\$1	1-15	1-2				
Extra	\$1	12-17	11-30	Pioneer Credit (quar.)	40c	1-2	12-20				
Northern Ohio Telephone, common (quar.)	40c	1-1	12-14	Pioneer Fund, Inc. (10c from net investment							
Northern Quebec Power Co., Ltd.—				income plus 39c from long-term capital							
Common (quar.)	\$50c	12-31	12-25	gains)	40c	12-17	11-30				
Northern Telephone, Ltd. (quar.)	\$4 1/2c	1-15	12-28	Pioneer Plastics Corp. (quar.)	15c	12-20	12-10				
5 1/2% pfd. A (quar.)	\$27 1/2c	1-1	12-14	Pioneer Telephone (Del.) (quar.)	15c	1-1	12-10				
Northern Trust Co. (Chicago) (quar.)	75c	1-2	12-20	Pittsburgh, Ft. Wayne & Chicago Ry.—							
Northwest Airlines, Inc., common (quar.)	20c	12-31	12-14	Common (quar.)	\$1.75	1-2	12-10				
5 1/4% preferred (quar.)	\$3.28 1/2	12-31	12-14	7% preferred (quar.)	\$1.75	1-8	12-10				
Northwest Engineering—				Pittsburgh National Bank (quar.)	\$1.50	1-15	1-2				
Extra on class A & class B shares	65c	12-20	11-30	38c	1-2	12-14					
Northwestern National Insurance (Milw.)—				Pittsburgh Plate Glass (quar.)	55c	12-30	11-30				
Quarterly	27c	12-28	12-14	Stock dividend	2%	1-21	11-30				
Nova Scotia Light & Power (quar.)	\$20c	1-1	12-5	Plastic Wire & Cable (quar.)	25c	1-15	12-28				
Novo Industrial Corp. (stock dividend)	5%	12-28	11-30	Playskool Mfg. Co. (initial)	10c	12-17	12-1				
Noxzone Chemical, common (quar.)	20c	12-27	12-12	Plough, Inc.	15c	1-2	12-14				
Class B	20c	12-27	12-12	Polaroid Corp., common (quar.)	5c	12-24	12-3				
Year-end on common & class B	45c	12-27	12-12	\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-3				
Occidental Petroleum Corp. (initial)	25c	1-2	12-17	5% preferred (quar.)	62 1/2c	12-24	12-3				
Stock dividend	4%	1-2	12-17	Porter (H. K. Co.) (Del.) (quar.)	40c	12-21	12-6				
Ocean Cement & Supplies (s-a)	20c	1-2	12-17	Portland Transit Co.	25c	12-31	12-14				
Ogilvie Flour Mills, Ltd., com. (increased)	\$60c	1-2	11-23	Potomac Electric Power, common (quar.)	36c	12-27	12-3				
Ohio Brass Co. (quar.)	40c	12-24	12-13	Power Corp. (Canada) Ltd., common (quar.)	150c	12-31	12-5				
Ohio Capital Fund	17 1/2c	12-20	11-30	4 1/2% preferred (quar.)	156c	1-15	12-20				
Ohio Edison Co., common (quar.)	42 1/2c	12-31	12-3	Participating preferred (quar.)	175c	1-15	12-20				
4.44% preferred (quar.)	\$1.11	1-2									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Schwitzer Corp.—				Standard Financial Corp., common (quar.)	14c	12-31	12-14	Tonopah Mining Co. (Nevada)	10c	1-8	12-15
5 1/2% preferred A (quar.)	27 1/2c	2-1	1-18	\$5.80 preferred (quar.)	\$1.45	12-31	12-14	Toronto Star, 6% 1st partic. pfd. (quar.)	\$75c	12-31	12-14
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-18	\$3 preferred (quar.)	75c	12-31	12-14	Torrington Co. (quar.)	50c	1-2	12-13
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18	Standard Kollsman Industries—				Torrington Mfg. (quar.)	25c	12-27	11-30
Scott & Fetzer Co (increased-monthly)	13c	2-1	12-20	Stock dividend	3%	12-28	12-14	Towle Mfg. (quar.)	5%	12-27	11-30
Monthly	13c	1-1	1-18	Standard Oil Co. of California—				Toronto General Insurance (s-a)	\$50c	12-21	12-6
Extra	13c	2-1	1-18	Stock dividend	5%	2-8	12-20	Towmotor Corp. (quar.)	50c	1-15	1-2
Monthly	13c	3-1	2-29	Standard Oil Co. of Ohio				Town & Country Securities Corp.			
Scott Paper Co.—				3 3/4% preferred (quar.)	93 3/4c	1-15	12-31	Stock dividend	4%	2-15	12-31
\$3.40 preferred (quar.)	85c	2-1	1-11	Standard Paving & Materials, Ltd.	110c	1-2	12-13	Town Photolab, Inc. (stock dividend)	4%	1-3	12-21
\$4 preferred (quar.)	\$1	2-1	1-11	Standard & Poor's (quar.)	20c	1-2	12-14	Tractor Supply Co., class A (quar.)	22 1/2c	12-17	11-30
Scranton National Bank (Pa.) (extra)	\$1	1-2	12-19	Standard Products (quar.)	10c	1-21	1-10	Class B (quar.)	5c	12-17	11-30
Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-2	12-14	Standard Radio, Ltd. (quar.)	15c	1-10	12-20	Trade Bank & Trust (N. Y. C.)—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-14	Standard Screw Co. (quar.)	30c	12-21	12-7	Stock dividend	2%	2-15	2-1
Seaboard Air Line RR. (quar.)	40c	12-27	12-14	Stock dividend	5%	3-1	1-28	(Subject to approval of stockholders Jan. 15 and by the New York State Banking Department.)			
Seaboard Allied Milling (quar.)	7 1/2c	12-26	12-10	Standard Shares, Inc.	45c	12-27	12-6	Traders Finance Ltd., class A (quar.)	\$20c	1-2	12-7
Seaboard Associates	25c	12-26	12-14	Standard Structural Steel (quar.)	15c	12-28	12-14	Class B (quar.)	\$20c	1-2	12-7
Seaboard Finance Co.—				Stanley Aviation Corp.	20c	1-4	12-21	5% preferred (quar.)	\$150c	1-2	12-7
\$5 preferred (quar.)	\$1.25	1-10	12-20	Stanley Home Products (quar.)	50c	1-2	12-10	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-7
\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-20	Extra	25c	1-2	12-10	Trane Company (quar.)	25c	2-1	1-15
\$6.25 preferred (quar.)	\$1.56 1/4	1-10	12-20	Stanley Works (quar.)	25c	12-19	12-7	Transamerica Corp. (quar.)	20c	1-31	12-31
Sealed Power (stock dividend)	10%	12-27	12-6	Starrett (L. S.) Co. (quar.)	25c	12-24	12-10	Trans-Canada Corp. Fund, common (quar.)	14c	1-1	12-14
Sears Roebuck & Co. (quar.)	25c	1-2	11-30	Starrett Corp., 50c conv 1st preferred (quar.)	12 1/2c	1-3	12-18	6% preferred (quar.)	\$30c	1-1	12-14
Extra	25c	1-2	11-30	50c 2nd series preferred (quar.)	12 1/2c	1-3	12-18	5% preferred (quar.)	\$25c	1-1	12-14
Second National Bank of Philadelphia (quar.)	35c	1-2	12-14	State Bank of Albany (N. Y.)—				Transcon Lines (quar.)	10c	12-24	12-10
Extra	20c	1-2	12-14	Increased quarterly	50c	1-2	12-17	Extra	20c	12-24	12-10
Seismograph Service	15c	12-28	12-14	State Fire & Casualty (Fla.)—				Trans-Lux Corp. (quar.)	15c	12-28	12-14
Selas Corp. of America, common (quar.)	12 1/2c	1-1	12-17	Class A & class B (stock dividend)	5%	12-28	12-7	Trans Mountain Oil Pipe Line (s-a)	\$40c	12-21	11-23
50c preferred (quar.)	12 1/2c	1-1	12-17	Stauffer Chemical, 3 1/2% preferred (quar.)	87 1/2c	12-31	12-7	Extra	\$20c	12-21	11-23
Servel, Inc., \$5.25 preferred (quar.)	\$1.31 1/4	1-1	12-14	Stecher Traung Lithograph				Transcontinental Bus System	25c	1-5	12-20
Seton Leather Co.	12 1/2c	1-2	12-20	5% preferred (quar.)	\$1.25	12-31	12-14	Transcontinental Gas Pipeline, com. (quar.)	25c	2-1	1-15
Sexton (John) & Co.	22 1/2c	1-3	12-14	Stedman Bros., Ltd. (quar.)	\$12 1/2c	1-2	12-14	Stock dividend	20%	3-1	1-15
Shakespeare Co.	18c	1-12	12-26	Steep Rock Iron Mines, Ltd. (initial)	\$20c	12-17	11-30	\$2.55 preferred (quar.)	\$3.94c	2-1	1-15
Shamrock Oil & Gas (quar.)	37 1/2c	1-1	12-17	Sterling Brewers (quar.)	25c	1-2	12-12	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-15
Sharon Steel Corp. (quar.)	10c	12-31	12-12	Extra	15c	1-2	12-12	\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Shattuck (Frank G.) Co. (quar.)	10c	12-18	11-30	Sterling National Bank & Trust Co. (N. Y.)—				\$5.70 preferred (quar.)	\$1.42 1/2	2-1	1-15
Extra	10c	12-18	11-30	Stock dividend	2%	2-6	1-15	\$5.60 preferred (quar.)	\$1.40	2-1	1-15
Shawinigan Water & Power Co. Ltd.—				Stock dividend	57c	1-1	12-17	\$5.25 preferred (quar.)	\$1.31 1/2	2-1	1-15
Common (quar.)	25c	1-11	12-14	Stin & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-1	12-17	Transportation Co. of America—			
Class A (quar.)	\$33 1/2c	1-11	12-14	Stix, Baer & Fuller				Class A (quar.)	7 1/2c	1-28	1-8
4 1/2% preferred (quar.)	\$56 1/4c	1-2	11-30	7% preferred (quar.)	43 3/4c	12-31	12-14	Stock dividend	3%	1-28	1-8
Shawmut Assn. (quar.)	25c	1-2	12-13	Stokely-Van Camp, Inc., common	20c	1-1	12-10	Transuc & Williams Steel Forgings (quar.)	12 1/2c	12-20	12-10
Extra	50c	1-2	12-13	5% prior preference (quar.)	25c	1-1	12-10	Tri-Continental Corp., common (year-end)	54c	12-24	12-11
Shell Salesbook	45c	12-20	12-5	5% convertible 2nd preferred (quar.)	25c	1-1	12-10	Extra	5c	12-24	12-11
Shell Transport & Trading—				Stone Container Corp. (quar.)	10c	1-24	1-3	\$2.70 preferred (quar.)	67 1/2c	1-1	12-11
American shares	\$6475	12-18	10-15	Stone (E. B.) Finance, class A (quar.)	7 1/2c	12-31	12-17	Trust Co. of New Jersey (Jersey City)—			
Shen Industries	7 1/2c	12-17	12-3	Stop & Shop (quar.)	10c	1-2	12-7	Quarterly	10c	1-2	12-13
Sheraton Corp. of America (quar.)	15c	2-1	12-31	Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	1-2	12-19	Tucson Gas, Electric Light & Power (quar.)	11c	12-18	12-4
Sheraton-Gibson Corp., 6% pfd. (quar.)	\$1.50	1-2	12-17	Stubbitt Greene Corp., common	6c	1-31	1-18	Twin Industries Corp., \$1.50 pfd. (quar.)	37 1/2c	1-1	12-14
Sherwin-Williams Co. of Canada (quar.)	\$25c	2-1	1-10	60c preferred (quar.)	15c	1-15	1-1	208 South La Salle Street Corp. (quar.)	62 1/2c	2-1	1-18
7% preferred (quar.)	\$1.75	1-2	12-7	Summit Industries (quar.)	12 1/2c	1-2	12-14	Special	\$1	12-17	12-3
Shoe Corp. of America (quar.)	25c	12-17	11-23	Sun Chemical Corp., common	5c	12-21	12-10	Unilever, Ltd. NV-Ordinary (interim)	\$0.443	12-28	12-6
Shulton, Inc. (increased quar.)	15c	1-2	12-7	\$4.50 preferred (quar.)	\$1.12	1-2	12-11	NV-Ordinary N. Y. shares (interim)	\$0.443	12-28	12-6
Stock dividend	2%	1-15	12-7	Sun Drug (s-a)	3c	1-9	12-7	Ordinary shares (interim)	\$0.266	12-28	12-6
Shwyder Bros., Inc. (extra)	25c	12-27	12-1	Stock dividend	5%	12-27	12-10	Union Acceptance Corp., common (quar.)	11c	1-1	12-14
Sicks' Breweries, Ltd. (quar.)	\$30c	12-27	12-11	Sunbeam Corp. (quar.)	36c	12-28	12-18	60c non-cum. partic. 2nd pref. (quar.)	\$15c	1-2	12-13
Sick's Rainier Brewing (quar.)	6c	12-21	12-6	Sundstrand Corp. (quar.)	25c	12-21	12-6	Union Bank (Los Angeles) (quar.)	32c	1-2	12-13
Sigma Mines, Ltd. (Quebec) (s-a)	15c	1-28	12-28	Stock dividend	2%	12-21	12-6	Stock dividend	4%	1-25	1-2
Silverwood Dairies Ltd., class A (quar.)	\$15c	1-2	11-30	Sunshine Mining (quar.)	5c	12-21	11-21	Union Electric Co.—			
Class B (quar.)	\$15c	1-2	11-30	Super Valu Stores, 5% preferred (quar.)	62 1/2c	1-2	12-15	Common (increased-quar.)	48c	12-27	11-27
Simms (T. S.) & Co., Ltd., class A (s-a)	\$30c	1-2	12-15	Supertest Petroleum Corp., Ltd., com. (s-a)	\$2 1/2c	1-15	12-14	\$3.50 preferred (quar.)	87 1/2c	2-15	1-18
\$1 preferred (quar.)	\$25c	2-1	1-15	Ordinary (s-a)	\$25c	1-15	12-14	\$3.70 preferred (quar.)	92 1/2c	2-15	1-18
Simon Hardware (quar.)	8c	1-3	12-20	5% preferred (quar.)	\$1.25	1-15	12-14	\$4 preferred (quar.)	\$1	2-15	1-18
Simplicity Pattern Co. (increased quar.)	18c	12-17	12-3	Supervised Shares	6c	12-24	11-30	\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-18
Simpson-Sears, Ltd. (extra payment on class A, class B and class C)	15c	1-2	12-3	Swank, Inc. (quar.)	10c	1-14	12-31	Union Gas Co. of Canada, Ltd.—			
614 Superior Co. (s-a)	\$1	1-7	12-24	Extra	22c	1-14	12-31	5 1/2% preferred (quar.)	\$69c	12-31	12-14
Skill Corp. (quar.)	15c	12-19	12-4	Sweets Co. of America (quar.)	15c	1-9	12-17	6% preferred (quar.)	\$75c	12-31	12-14
Slater Electric, Inc. (N. Y.)	6 1/4c	12-17	12-3	Swift & Co. (quar.)	40c	1-1	12-4	Union Investment (quar.)	15c	12-22	12-12
Smith (Howard) Paper Mills, \$2 pfd. (quar.)	\$50c	2-1	1-2	Swingline, Inc., class A (quar.)	27 1/2c	1-16	1-7	Union Pacific RR. Co. (quar.)	30c	1-2	12-10
Smith & Wesson	50c	1-2	12-15	Symington Wayne Corp. (quar.)	20c	1-15	1-2	Extra	40c	1-2	12-10
Somerville Industries, Ltd.—				Syracuse Supply (extra)	10c	1-10	11-29	Union Rock & Materials (quar.)	15c	1-15	12-15
\$2.80 preferred (quar.)	\$70c	1-1	12-15	Szabo Food Service, Inc.—				Union Stock Yards Co. (Omaha) Ltd. (quar.)	35c	12-28	12-13
Sommers Drug Stores—				5% convertible preferred (quar.)	12 1/2c	1-1	12-14	Union Twist Drill Co. (quar.)	30c	12-31	12-17
50c convertible preferred (quar.)	12 1/2c	1-2	12-14	Talcott (James) (quar.)	25c	12-31	12-14	United Aircraft Products—	12 1/2c	1-4	12-12
Sonotone Corp., \$1.25 preferred (quar.)	31 1/4c	12-28	12-3	Tamblyn (G.), Ltd., common (quar.)	\$20c	1-2	12-7	United Artists Corp. (quar.)	40c	12-28	12-14
\$1.55 preferred (quar.)	38 3/4c	12-28	12-3	Extra	\$25c	1-2	12-7	United Fruit Co. (increased-quar.)	15c	2-1	1-4
Sorg Paper Co., common (quar.)	17 1/2c	12-21	12-12	4 1/2% preferred (quar.)	\$50c	1-2	12-7	United Fuel Investments Ltd.—			
Stock dividend	3%	12-31	12-12	Tappan Company (stock dividend)	2%	1-11	11-30	6% preference A (quar.)	75c	1-2	12-20
5 1/2% preferred (quar.)	\$1.37	1-1	12-15	Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-14	United Funds, Inc.—			
South American Gold & Platinum Co.	30c	12-28	12-14	Taylor Instruments (quar.)	18c	1-2	12-14	United Accumulative Fund			
South Carolina Electric & Gas, com. (quar.)	40c	1-2	12-10	Tejon Ranch Co. (reduced annual)	60c	12-18	12-3	38c from net investment income and			
5% preferred (quar.)	62 1/2c	1-2	12-10	Stock dividend	2%	12-18	12-3	25c from security profits	63c	12-20	12-5
4.50% preferred (quar.)	56 1/4c	1-2	12-10	Telephone Service (Ohio), class A	9c	12-31	12-3	10c from net investment income and			
4.60% preferred (quar.)	57 1/2c	1-2	12-10	Class B	9c	12-31	12-3	33c from security profits	43c	12-24	12-4
5.125% preferred (quar.)	64 1/4c	1-2	12-10	Stock dividend on class A & class B	3%	12-31	12-3	United Gas Corp. (quar.)	40c	1-2	12-10
South Carolina Insurance (quar.)	25c	1-2	12-20	\$5 noncumulative preferred (quar.)	\$1.25	1-1	12-1	United Gas Improvement, common (quar.)	22c	12-21	11-30
South Jersey Gas Co. (quar.)	30c	12-31	12-5	Ten Keys Inc. (quar.)	5c	12-28	12-1	4 1/4% preferred (quar.)	\$1.06 1/4	1-1	11-30
South Penn Oil Co. (quar.)	50c	12-21	12-7	Tennessee, Alabama & Georgia Ry.	50c	12-21	12-4	United Illuminating Co.	37 1/2c	12-27	12-3
8% preferred (quar.)	50c	1-2	12-10	Tennessee Corp. (quar.)	35c	12-19	12-3	United Keno Hill Mines (quar.)	\$10c	1-25	12-28
South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-10	Tennessee Gas Transmission Co.—				United Merch			

Name of Company	Per Share	When Payable	Holders of Rec.
Vanity Fair Mills (increased quar.)	45c	12-20	12-10
Vapor Corp. (quar.)	37 1/2c	12-21	12-1
Vendo Company, common (quar.)	10c	12-31	12-12
\$2.25 preferred series I (quar.)	56 1/4c	1-2	12-12
Viau, Ltd., (quar.)	120c	1-2	12-14
Viceroy Mfg., Ltd., class B	125c	12-21	12-14
Victor Equipment Co.	30c	12-20	12-5
Vilter Manufacturing Co.— Stock dividend	10%	1-15	12-31
Virginia-Carolina Chemical— 5% prior pd. (initial)	62 1/2c	1-1	12-17
5% conv. pd. (initial)	62 1/2c	1-1	12-17
Virginia Coal & Iron (quar.)	\$2	12-17	12-3
Extra	\$1	12-17	12-3
Virginia Electric & Power Co., com. (quar.)	35c	12-20	11-30
\$5 preferred (quar.)	\$1.25	12-20	11-30
\$4.04 preferred (quar.)	\$1.01	12-20	11-30
\$4.20 preferred (quar.)	\$1.05	12-20	11-30
\$4.12 preferred (quar.)	\$1.03	12-20	11-30
\$4.80 preferred (quar.)	\$1.20	12-20	11-30
Von Hamm-Young Co. (stock dividend)	2%	12-27	12-10
Vulcan Company, \$3 preferred (quar.)	75c	12-31	12-14
\$4.50 preferred (quar.)	\$1.12 1/2	12-31	12-14
Vulcan Materials 6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12-5
5 3/4% preferred (quar.)	\$1.43 3/4	12-20	12-5
5% preferred (quar.)	20c	12-20	12-5
Waddell & Reed, class A	15c	12-21	12-7
Class B	15c	12-21	12-7
Wagner Electric Corp. (quar.)	30c	12-21	12-7
Wall Street Investing (from net investment income)	6c	12-31	12-10
Wallace Press (quar.)	17 1/2c	12-31	12-17
Wallace & Tiernan, Inc. (quar.)	20c	1-2	12-19
Stock dividend	2%	2-8	1-11
Walnut Grove Products (quar.)	7 1/2c	1-2	12-17
Walter (Jim) Corp. (quar.)	20c	1-1	12-14
Ward Baking Co., 5 1/2% pd. (quar.)	\$1.37 1/2	1-1	12-14
Warner Bros., common (quar.)	16c	1-2	12-14
Preferred (annual)	\$3	1-2	12-14
Warner Bros. Pictures Inc. (quar.)	12 1/2c	2-5	1-11
Warner Electric Brake & Clutch (quar.)	10c	12-31	12-15
Washington Wire (extra)	50c	1-3	11-28
Washington Natural Gas, common (quar.)	29c	12-31	12-7
5% preferred (quar.)	\$1.25	1-1	12-20
Waste King Corp.— 6% preferred series C (quar.)	26 1/4c	2-15	12-31
Waukesha Motor (quar.)	50c	1-2	12-3
Wayne Knitting Mills (quar.)	50c	1-2	12-14
Weiman Company (stock dividend)	5%	12-17	11-30
Weiss Bros. Stores, Inc., class A (quar.)	12 1/2c	1-1	12-15
Welch Scientific Co. (quar.)	6 1/4c	12-20	12-3
Wellington Fund (13c from investment income plus 44c from net capital gains)	57c	12-28	11-30
Welsh Panel (initial)	10c	1-21	12-21
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2	12-14
West Ohio Gas Co. (quar.)	17 1/2c	12-20	12-5
West Texas Utilities, 4.40% pd. (quar.)	\$1.10	1-1	12-15
West Virginia Pulp & Paper (quar.)	30c	1-2	12-10
Western Bancorporation (quar.)	25c	12-28	12-4
Western Casualty & Surety Co. (Fort Scott, Kansas) (quar.)	30c	12-31	12-12
Western Insurance Securities, cl. A (quar.)	62 1/2c	2-1	11-11
6% preferred (quar.)	\$1.50	1-1	12-12
Western Maryland Ry., common (quar.)	25c	12-31	12-18
7% preferred (quar.)	70c	12-31	12-18
5% preferred (quar.)	15c	12-31	12-18
4% preferred (quar.)	40c	12-31	12-18
Western-Massachusetts Cos. (quar.)	32c	12-26	12-12
Western Natural Gas— 5% preferred (quar.)	37 1/2c	1-1	12-14
Western Nuclear, Inc. (initial)	10c	12-17	11-19
Western Power & Gas, common (quar.)	25c	12-20	11-14
4.75% preferred A (quar.)	59 1/2c	12-31	12-3
4.75% preferred B (quar.)	59 1/2c	2-28	2-5
\$2.75 preferred (quar.)	68 3/4c	1-31	1-7
4.72% 1st preferred (quar.)	59c	2-1	1-7
4.72% 2nd preferred (quar.)	59c	2-1	1-7
5.44% preferred (quar.)	68c	2-1	1-7
\$2.55 preferred (quar.)	63 3/4c	2-1	1-7
Western Railway of Alabama	\$3	12-20	12-7
Western Tablet & Stationery 5% preferred (quar.)	\$1.25	1-2	12-10
Western Utilities Corp. (quar.)	10c	1-2	12-3
Westfair Foods, Ltd., common Class A (quar.)	\$1	1-15	12-14
7% preferred (quar.)	\$1.50	1-15	12-14
Westgate-California Corp., 5% pd. (s-a)	\$1.75	1-1	12-10
Westminster Fund Inc. (payable in cash or stock)	9 1/2c	12-27	12-3
Westmoreland, Inc. (quar.)	30c	1-2	12-14
Weston (George), Ltd., class A (quar.)	18 3/4c	1-1	11-15
Class B (quar.)	18 3/4c	1-1	11-15
Weyenberg Shoe Mfg.	30c	1-1	12-15
Wheeling Steel Corp., common (quar.)	25c	1-2	12-7
\$5 preferred (quar.)	\$1.25	1-2	12-7
Whitpool Corp., common (quar.)	35c	12-31	12-8
White Motor Co., common (quar.)	50c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
Whitchell Cement Mfg. (quar.)	30c	12-27	12-4
Stock dividend	2%	12-27	12-4
Widened fund— (Quarterly payment of 17c and 4c from capital gains)	21c	12-28	12-4
Widney Holding Corp. (quar.)	30c	1-2	12-20
Wiatt (Norman) Co. (quar.)	10c	1-10	12-14
Wieboldt Stores, Inc.— \$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
3 1/4% preferred (quar.)	81 1/4c	1-1	12-20
Wilcox Oil Co. (quar.)	15c	2-21	1-31
Wiley (John) & Sons Inc. (s-a)	15c	12-18	12-3
Williams (W. W.), class A	2c	12-20	12-3
Williams Brothers Co. (quar.)	18 3/4c	12-18	12-7
Williams-McWilliams Industries (stock div.)	4%	1-2	12-7
Wilson & Co., \$4.25 pd. (quar.)	\$1.06 1/4	1-1	12-14
Winn-Dixie Stores (monthly)	8c	12-27	12-12
Wisconsin Electric Power 6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Public Service Co.— Common (increased quar.)	37 1/2c	12-20	11-30
Wiser Oil Co. (quar.)	75c	1-2	12-10
Witco Chemical (increased quar.)	25c	1-11	12-31
Extra	10c	12-26	12-18
Wolf Corp., class A (quar.)	24c	1-10	12-21
Wolf (Howard B.) (initial)	11 1/2c	1-31	1-15
Wood Alexander, Ltd., common (annual)	\$20	12-31	12-12
6% preference (quar.)	\$1.50	1-2	12-12
Wood Conversion Co. (s-a)	10c	12-26	12-14
Wood Newspaper Machinery Stock dividend	50%	12-27	12-12
Woodward & Lothrop, new common (initial)	25c	12-28	12-5
Wometco Enterprises Stock dividend on class A & class B	30%	12-21	12-1
World Color Press (stock dividend)	4%	12-26	12-4
World Publishing Co. (extra)	10c	1-25	1-11
Worthington Corp., common (quar.)	37 1/2c	12-20	12-3
Wyatt Industries (quar.)	50c	12-21	12-7
Xerox Corporation (quar.)	25c	1-2	12-7
Yale & Towne Mfg. (quar.)	25c	1-2	12-11
Yellowknife Bear Mines	4c	12-31	12-5
Yocum Batteries (quar.)	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
York Research Corp., class A (quar.)	5c	12-28	12-14

Name of Company	Per Share	When Payable	Holders of Rec.
Young Spring & Wire Co. (quar.)	25c	12-28	12-14
Youngstown Steel Door (quar.)	25c	1-15	12-28
Zale Jewelry Co., common (quar.)	15c	1-10	12-10
Class B (stock dividend) (1/26th share for each share held)	---	1-10	12-10
Zenith Electric Supply (quar.)	5c	12-31	12-14
Zenith Radio Corp. (increased-quar.)	25c	12-28	12-7
Extra	35c	12-28	12-7

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date is incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian nonresident tax.
 x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

Insurance Co. of New York. Home will pay Springfield about \$18,000,000 when the sale is completed Dec. 31.
 Stockholders also authorized directors to dispose of any remaining part of the business not included in the Home transaction.
 The company said that the sale will enable it to concentrate its sales efforts on life and health insurance written by subsidiaries in those fields. In 1961, the company reported an operating loss of \$1,100,000 on its property and casualty business, and a profit of \$2,200,000 on its life units.—V. 194, p. 789.

(A. E.) Staley Manufacturing Co.—Annual Report—

Year Ended Sept. 30—	1962	1961
Net sales	173,758,000	165,656,000
Federal income tax—estimated	4,665,000	6,330,000
Net income	4,736,000	5,707,000
Earnings per share—common stock	\$2.13	\$2.63
Shares of common stock	2,201,606	2,150,033

—V. 196, p. 2023.

Standard Aircraft Equipment Co., Inc.—Sales Up 59%

The company has reported sales of \$2,464,273 for the nine months ended Sept. 30, 1962. This was an increase of 59% over the sales of \$1,550,484 reported for the corresponding period of 1961. Net profit for the period was \$103,282, equal to 34 cents per share on the 300,000 shares of common stock outstanding, compared with net profit of \$28,240 after nonrecurring income of \$31,714, or nine cents per share for the preceding year.
 The company specializes in the sale, installation, calibration and overhaul of aircraft instrumentation and accessories.
 To provide adequate facilities for its increasing business the company has moved its plant from Mineola to new quarters at 959 Stewart Avenue, Garden City, N. Y.—V. 196, p. 792.

Standard Brands Paint Co.—Net Up 26 1/2% Sales

The company of Torrance, Calif., has reported audited sales of \$15,834,280 for the fiscal year ended Sept. 30, 1962, an increase of 13 1/2% over the 1961 fiscal period when sales were \$13,911,905.
 Net earnings (adjusted) were \$912,744, an increase of 26 1/2% over the \$720,591 (adjusted) in the previous fiscal year. Latest figures were equal to \$1.53 a share on 591,148 shares currently outstanding, as against \$1.22 a share on 591,426 shares (adjusted) at end of September, 1961.
 Sales in the fourth quarter ended Sept. 30 were \$4,598,872 and net earnings were \$313,108, equal to 53 cents a share. This compares with sales of \$3,938,697 and net earnings of \$253,719, or 43 cents a share, in the last quarter of fiscal 1961.
 Commenting on the current outlook, Sid Greenberg, President, said that "sales for the three months ending Dec. 30, 1962, the first quarter of fiscal 1963, will be substantially ahead of the like period a year ago and the outlook for the entire year is most favorable."
 "We are planning to open two additional retail paint centers in the Spring of 1963," Mr. Greenberg added. "One center will be in San Diego and the other in West Valley, Calif. This will bring our operations of such centers to a total of 18. A third center is expected to be opened during the Summer of 1963."
 —V. 196, p. 582.

Standard Security Life Insurance Co. of New York

—Common Offered—On Dec. 12, Ira Haupt & Co., New York, as manager of an underwriting group offered publicly, 273,000 common shares of Standard Security Life Insurance Co. at \$9 a share.
 PROCEEDS—Net proceeds from the financing will be added to the company's general funds and will not be set aside for any particular purpose. Substantially all of the proceeds will be invested initially in income producing securities as authorized by the New York Insurance Law and, thereafter, will be used to finance the company's operations, set up proper reserves for business to be written, expand its agency operations and increase its business.
 BUSINESS—Standard Security of 111 Fifth Ave., New York, was licensed by the New York Insurance Department in 1959 and is presently authorized to transact insurance business in 24 States. The company is engaged in the writing of individual and group life insurance and individual and group accident and health insurance. During the first nine months of 1962, the company wrote in excess of \$54,600,000 of new life insurance, of which about \$21,000,000 was reinsured.
 REVENUES—Gross premiums after reinsurance (unaudited) for the nine months ended Sept. 30, 1962, amounted to \$1,183,726 as against \$459,836 (unaudited) in the comparable 1961 period. The company had life insurance in force on Sept. 30 amounting to \$126,812,053.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$2)	Authorized	Outstg.
Class A stock (par \$2)	867,000	690,000
Class B stock (par \$2)	150,000	150,000

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the number of shares of the company's common stock set forth below opposite their respective names. The underwriters must take and pay for all of such shares, if any are taken.

Shares	Paul D. Sheeline & Co.	Shares	
Ira Haupt & Co.	144,000	D. M. Stuart & Co., Inc.	4,000
McDonnell & Co., Inc.	32,000	S. Schramm & Co., Inc.	3,000
Jamieson & Co.	30,000	Warren W. York & Co., Inc.	3,000
Newburger, Loeb & Co.	18,000	R. L. Warren Co.	2,000
Amott, Baker & Co., Inc.	7,500	Willis, Kenny & Ayres, Inc.	2,000
Hirsch & Co., Inc.	7,500		
The R. F. Griggs Co.	7,000		
John H. Kaplan & Co.	7,000		

—V. 196, p. 113.

Stix Baer & Fuller Co.—Sales Up 11.5%

Unaudited financial figures for the company's first nine months and the third quarter ended Nov. 3, 1962, have just become available.
 Net sales for the third quarter were \$17,769,667 compared with \$17,417,748 last year. For the first nine months our sales were \$48,652,630 compared with \$43,622,444 which is an increase of

11 1/2%. The 1962 figures included nine months operation of our new River Roads store, whereas last year they represented only three months operation.
 Net profit after taxes from merchandise operations and wholly-owned subsidiaries for the third quarter was \$411,304, compared with \$346,573 in 1961 or an increase of 18.7%. Net profit after taxes for the first nine months this year was \$579,002 compared with \$514,007.

After taking into consideration preferred dividend requirements, the net earnings for the third quarter from merchandise operations and including wholly-owned subsidiaries, were equivalent to 56 cents per share of common stock compared with 47 cents per share last year. The net earnings for the first nine months of this year were 71 cents per share compared with 62 cents per share a year ago. These figures are based on 678,711 shares outstanding this year and 667,361 shares outstanding last year.—V. 196, p. 1095.

Sulray Inc.—Net Higher—

Sulray has reported net sales of \$2,988,958 and earnings of \$121,231 for the fiscal year ended Aug. 31.
 The earnings, the company said, are equal to 38 cents a share on 319,250 shares outstanding.

In the previous fiscal year, Sulray earned on 304,000 shares outstanding, \$25,007 or 8 cents a share, on sales of \$512,539.
 During fiscal 1962, Sulray acquired two new divisions, The Thomas Holmes Co. and the L. Mayer Co., whose sales and earnings contributed to the 475% gain in net income and the 583% gain in sales.

The consolidated earnings also included a capital gain of \$73,274.57 from the sale of an electronics division in California.
 Sulray manufactures hair nets and other hair accessories, as well as drug and cosmetics and bath specialties.—V. 195, p. 1366.

T-A Development Co.—Capital Stock Offered—

Pursuant to a Nov. 20, 1962 prospectus, the company offered publicly, without underwriting, 2,000 shares of its no par capital at \$1,000 per share.

Net proceeds will be used to acquire undeveloped real estate, for development and lease as industrial properties.

BUSINESS—T-A Development was incorporated March 20, 1962, under the laws of the State of California, and has its principal offices at 9601 Wilshire Blvd., Beverly Hills. It will be engaged principally in the business of acquiring, developing, improving, leasing and investing in industrial real properties. It is expected that such activities will initially be confined to properties in Southern California, primarily in Los Angeles County. At the present time, the company does not own or hold any real properties, nor does it or any of its affiliates, officers, directors or their associates have any plans, undertakings or arrangements of any kind, formal or informal, calling for the company to acquire or invest in any specific real properties or interests therein.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock	Authorized	Outstanding
	20,000 shs.	2,556 shs.

—V. 196, p. 1239.

T.I.M.E. Inc.—Secondary Stock Offering—On Dec. 10, 1962, it was reported that a secondary offering of 12,500 shares of this firm's outstanding common stock had been made through Hornblower & Weeks, New York.—V. 190, p. 1777.

Technicolor, Inc.—Net Down—

Patrick J. Frawley, Jr., Chairman and Chief Executive Officer, has announced that earnings of Technicolor and its wholly-owned subsidiaries, for the first 9 periods ending Sept. 29, 1962, equaled 10c per share. Earnings for like period for 1961 were 55c per share exclusive of nonrecurring income of 20c per share representing a special dividend from our British affiliate.
 Although operations in the third quarter were profitable, it was decided to take additional reserves against doubtful receivables and to write down inventories.
 Earnings after taxes for the first 9 periods of 1962 equal \$433,850 as compared to earnings after taxes for the first 9 periods of 1961 of \$1,438,945 (exclusive of nonrecurring income of \$317,000 from Technicolor, Ltd.).
 Mr. Frawley stated that sales for the first 9 periods of 1962 are \$42,689,527 as compared to \$40,460,178 for the first 9 period of 1961.—V. 196, p. 2380.

Telephone Employees Life Insurance Co.—Rights Offering—

The company is offering to the holders of the capital stock of Telephone Employees Insurance Co. parent, the right to subscribe for 110,292 shares at \$25 on the basis of one new share for each four parent shares held of record Dec. 5. Rights will expire Dec. 20, 1962. Eastman Dillon, Union Securities & Co., Baltimore, is the principal underwriter.
 Net proceeds, estimated at \$2,644,581, will be used for capital and surplus, and investments.
 BUSINESS—The company, Redwood and Light Streets, Baltimore, Md., proposes to write primarily ordinary life, credit life and group life insurance.
 Insurance prospects will be obtained by the company primarily through the use of direct mail techniques. Salaried employees of the company will be used to develop and service policies written through it. While the principal emphasis in the acquisition of business will be placed on direct mail techniques, the company also proposes to use the services of representatives who may be compensated on the basis of commission only or a combination of salary and commission. The laws of a few states in which the company may in the future apply for an insurance license require the use of agents. The expenses of the company will be adversely affected by the increase in postal rates of third class mail.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$10) par	Authorized	Outstanding
	111,000 shs.	111,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, at \$25 per share, subject to the conditions contained in the underwriting agreement, in the respective percentages indicated below, all of the shares of capital stock offered which have not been subscribed for through the exercise of rights.

Eastman Dillon, Union Securities & Co.	55
John C. Legg & Co.	15
Mackall & Coe	10
Stein Bros. & Boyce	10
The Robinson-Humphrey Co. Inc.	5
J. C. Wheat & Co.	5

—V. 196, p. 2075.

Thrift Investment Corp.—Net Higher—

He reported that Thrift had opened six new offices in northeastern Ohio in 1962, and that six additional offices are planned for 1963.—V. 196, p. 2225.

Times Mirror Co.—Net Up 46%

Consolidated earnings of the company for the third reporting period were 41 cents a share compared with 28 cents a share for the like 1961 period, a 46% increase, Norman Chandler, Chairman and President, announced.

For the 12 weeks ended Oct. 7, 1962, consolidated earnings after taxes and minority interests amounted to \$1,211,526 or 41 cents a share on the 4,300,492 shares of common stock outstanding. This compares with \$587,602, or 28 cents a share on the 4,282,534 shares of common stock outstanding a year earlier as adjusted for payment of a 2% stock dividend in January, 1962.

For the 40 weeks ended Oct. 7, net income was \$4,106,128 or 95 cents a share compared with \$3,610,729 or 84 cents a share for the like period ended Oct. 8, 1961.—V. 196, p. 1095.

Tokyo Shibaura Electric Co., Ltd.—Debentures Offered—On Dec. 12, 1962 a public offering of \$20,000,000 Tokyo Shibaura Electric Co. (Toshiba) 6% convertible debentures due March 31, 1978 was made by an underwriting group managed by Smith, Barney & Co. Inc., and The Nomura Securities Co., Ltd., New York. The debentures were priced at 100% and are convertible on and after June 1, 1963 into American Depositary Shares at a price equivalent to \$13.472 per American Depositary Share. Each American Depositary Share represents 50 underlying shares of Toshiba common stock. The American Depositary Shares, offered to the public through Smith, Barney and Nomura in February 1962, are quoted in the New York over-the-counter market.

DESCRIPTION OF DEBENTURES—Principal of and interest on the debentures are payable in New York City in United States dollars. A sinking fund commences in 1971 to retire the entire issue at maturity. The issue is also optionally redeemable on and after June 1, 1963 in whole or part at prices ranging from 107½% to 100% plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general corporate funds to be applied to its construction program and to finance increased working capital requirements occasioned in major part by increased accounts and notes receivable.

Toshiba, headquartered in Tokyo, Japan, manufactures a broad line of electrical equipment including home appliances, radio and television sets, heavy duty electrical equipment, and lamps, tubes and semi-conductors.

REVENUES—Net sales of the company in the fiscal year ended Sept. 30, 1962, amounted to \$734,401,000 and net income to \$28,131,000, equal to \$1.18 per American Depositary Share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of debentures:

Amount (000's Omitted)	Amount (000's Omitted)
Smith, Barney & Co. Inc. \$2,075	Model, Roland & Co. 350
The Nomura Securities Co. Ltd. 2,075	Reynolds & Co., Inc. 350
Dillon, Read & Co. Inc. 650	L. F. Rothschild & Co. 350
First Boston Corp. 650	Shearson, Hammill & Co. 350
Blyth & Co., Inc. 550	A. C. Allen & Co. 200
Eastman Dillon, Union Securities & Co. 550	American Securities Corp. 200
Goldman, Sachs & Co. 550	Eaker, Weeks & Co. 200
Hornblower & Weeks 550	Alex. Brown & Sons 200
Kluder, Peabody & Co. Inc. 550	Francis I. du Pont & Co. 200
Lazard Freres & Co. 550	Estabrook & Co. 200
Lehman Brothers 550	Goodbody & Co. 200
Carl M. Loeb Rhoades & Co. 550	G. H. Walker & Co. 200
Paine, Webber, Jackson & Curtis 550	Bacon, Whipple & Co. 150
Wertheim & Co. 550	Robert W. Baird & Co. Inc. 150
White, Weld & Co. 550	Blair & Co. Inc. 150
Dean Witter & Co. 550	William Blair & Co. 150
Bache & Co. 550	Blunt Ellis & Simmons 150
Clark, Dodge & Co. Inc. 350	The Daiwa Securities Co., Ltd. 150
Dominick & Dominick 350	R. S. Dickson & Co., Inc. 150
Drexel & Co. 350	Laird & Co. 150
Hallgarten & Co. 350	Loewl & Co. Inc. 150
Hayden, Stone & Co. Inc. 350	The Nikko Securities Co., Ltd. 150
Hemphill, Noyes & Co. 350	Schwabacher & Co. 150
Lee Higginson Corp. 350	Stroud & Co., Inc. 150
	Yamaichi Securities Co. of New York, Inc. 150

Town Photolab, Inc.—Sales Higher

Sales and earnings of Town Photolab for the nine months ended Sept. 30, 1962, reached record highs, Abraham Saland, President, reported.

Net sales totaled \$2,303,563, compared to \$1,637,462 for the comparable period last year, an increase of about 40%.

Net profit was \$132,855 or 22 cents a share on 592,542 shares outstanding as of Sept. 30, 1962. This represents an increase of about 70% over net profit of \$77,819 or 13 cents a share on the same number of shares for the first nine months of fiscal 1961.

Mr. Saland stated that during the first nine months of 1962 Town Photolab earned more money than for all of 1961. "Needless to say, therefore," he added, "our forecast that 1962 should be the best year in our history is amply justified."—V. 193, p. 956.

Transamerica Corp.—Acquisition

Transamerica has announced that the holders of more than 96% of the outstanding shares of common stock of Title Guaranty Co., Denver, Colorado, had deposited their shares in exchange for common stock of Transamerica, and that the exchange had been made effective.

Expressing gratification at the success of the exchange offer, Horace W. Brower, Chairman, and John R. Beckett, President of Transamerica, stated that Title Guaranty stockholders who have elected to make the exchange of stock would share in the potential growth and diversification of the many financial services now offered by the subsidiaries of Transamerica. At the same time, Transamerica welcomes the opportunity to broaden its financial services in Colorado and supplement its existing title operations in northern California and Arizona.

Stockholders who have not already exchanged each share of Title Guaranty common stock for 7.341 shares of Transamerica common stock may do so until Dec. 19, 1962, at which time, unless further extended, the opportunity to accept the exchange offer will expire.—V. 196, p. 2126.

Union Oil Co. of California—Tenth Australian Well

Union Oil and its partners have drilled a tenth successful oil well in their Moonie Field, 200 miles west of Brisbane, Australia.

In the first of a series of production tests, Moonie No. 10 flowed clean 44 gravity oil at a daily rate of 924 barrels per day through a five-eighths inch bottom hole choke during a one hour test. Gas production was estimated at a rate of 150 mcf per day. The interval tested was from 5827 to 5832 feet.

Union and its partners, the Kern County Land Co. and the Australian Oil & Gas Corp., are drilling two wildcats within their 45-

000,000 acre concession area: Tara, 28 miles northeast of Moonie; and Cockatoo Creek, 150 miles north of Moonie.

New Cracking Unit

The refining and marketing division of Union Oil Company has announced plans to construct a 16,000 barrels-per-day Un-cracking Unit at its Los Angeles refinery.

Scheduled for completion in 1964, the \$18,000,000 facility includes hydrogen manufacture and purification.

The Un-cracking Unit is designed to handle heavy stock, much of which now goes into fuel oil, and convert it entirely into high quality gasoline or jet fuel.—V. 196, p. 2325.

United Artists Corp.—Net Higher

The net earnings for the first nine months of 1962 of United Artists, after provision for income taxes of \$2,821,000, were \$3,103,000 compared with \$3,014,000 for the comparable period of the previous year, it was announced by Robert S. Benjamin, Chairman.

UA's gross world-wide income for the first nine months of 1962 totaled \$91,502,000 against \$85,310,000 for the same period in 1961.

The nine-month net represents earnings of \$1.78 per share on the 1,741,473 shares outstanding on Sept. 29, 1962. This compares with net earnings of \$1.73 per share for the first nine months of 1961, after adjusting the shares then outstanding to the number outstanding on Sept. 29, 1962.—V. 196, p. 2126.

United Illuminating Co.—Preferred Sold Privately

—On Dec. 11, 1962, it was reported that 75,000 shares of this firm's \$100 par preferred stock, series B, had been sold privately through Morgan Stanley & Co., New York; Chas. W. Scranton & Co., New Haven, and Putnam & Co., Hartford.—V. 194, p. 362.

United Markets, Inc.—Units Offered—On Dec. 10, 1962, Moran & Co., Newark, N. J., offered publicly, in units, \$400,000 of this firm's 8% subordinated convertible debentures, due Nov. 1, 1972, and 20,000 shares of its common stock. Each unit, priced at \$250, consisted of \$200 of debentures and ten shares.

Net proceeds to the company, estimated at \$425,579, will be added to working capital and used for general corporate purposes.

BUSINESS—United Markets, organized under the laws of the State of New Jersey on March 14, 1934, is engaged in the retail sale of groceries, meat, produce and other miscellaneous merchandise. The company and its subsidiaries operate five supermarkets under the franchised name of "Foodtown," four of which are located in Newark, N.J., and one in Edison, N. J. Principal offices are maintained at 531 Ferry Street, Newark, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8% subordinated convertible debentures due Nov. 1, 1972	\$400,000.00	\$400,000.00
Common stock (par 25c)	1,000,000 shs.	205,500 shs.
Warrants to purchase common stock	15,000	15,000
Notes payable		17,300
Conditional sales contracts		122,653

United States Envelope Co.—Sales Up 3%

United States Envelope has reported record sales of \$55,431,000 for fiscal year ended Oct. 31. This was an increase of 3% over 1961 sales of \$53,789,000.

Earnings for the 12 months of fiscal 1962 amounted to \$661,000, equal to \$0.61 per common share, as compared to \$1,311,000, or \$1.65 per common share for the previous year. This decline in earnings was due largely to continuing downward pressures on prices and upward pressures on costs.

After tax earnings for the fourth quarter of 1962 were \$320,000, a sharp improvement over the \$56,000 earned in the third quarter but still below the \$650,000 reported for the fourth quarter of last year.—V. 196, p. 1095.

United States Plywood Corp.—Net Up 10%

The corporation's sales for the second quarter ended Oct. 31, 1962, were \$88,980,000 highest in company history, up from \$81,289,000 for the same quarter a year ago.

Net earnings after taxes for the quarter were \$3,528,900 up 10% from \$3,216,500 reported last year. The earnings, after preferred dividends, were equal to \$1.16 per common share in the second quarter, compared with \$1.04 in the same quarter in 1961.

Sales for the first six months ended Oct. 31 were also a record \$175,006,000 compared with last year's sales of \$155,616,000 for the same period. Earnings, after taxes, for the first half year were \$6,737,300 equal to \$2.21 per share on 3,011,501 common shares outstanding, compared with earnings of \$6,217,200 or \$2.00 per share on 3,014,678 shares outstanding at Oct. 31, 1961.

Sales and earnings reported for both periods include the operations of Cascades Plywood Corp., which was acquired in February, 1962, and of Protection Products Manufacturing Co., which was acquired in May, 1962.—V. 196, p. 998.

U. S. Vitamin & Pharmaceutical Corp.—Proposed Acquisition

U. S. Vitamin & Pharmaceutical has announced that it is acquiring the assets and business of The Baker Laboratories, Inc., Cleveland manufacturer of infant dietary formulas with sales of approximately \$4,000,000 annually.

H. Boris Burns, Chairman of U. S. Vitamin said that with this acquisition consolidated sales for next year are expected to total more than \$20,000,000, and would improve the company's position in the field of pediatrics.

The transaction, involving the issuance of approximately 112,000 shares of U. S. Vitamin common stock to Baker, has been approved by the boards of both companies, and approval of the stockholders of Baker is expected at an early meeting.

The principal product of Baker Laboratories is Baker's Modified Milk, a leading baby formula prepared from Grade A milk and fortified with vitamins and iron, which has been marketed through physicians for 30 years.—V. 196, p. 1921.

Utilities & Industries Corp.—Net Up 32%

Utilities & Industries, a diversified acquisitions, ventures, and special financing company, which also owns five sizable water utility properties in New York State, showed a 32% increase in consolidated net income for the third quarter, exclusive of realized increment to Funds, Richard L. Rosenthal, President, announced Dec. 4. Profits for the third quarter and nine months ended Sept. 30 reached new all-time highs, added Mr. Rosenthal.

Consolidated net income for the three months ended Sept. 30, 1962 amounted to \$370,697 or 29 cents a share, up from \$280,624 or 22 cents in the same period a year ago. Consolidated net in the 1962 third quarter, before interest charges of \$66,192 but after all other expenses and taxes, consisted of utility operating income of \$253,449 and net income of Funds of \$178,440. These represented substantial gains over last year's third quarter results of \$199,035 in net utility income, and \$149,574 in net income from Funds, both before interest charges of \$67,985.

In the nine months ended Sept. 30, 1962, consolidated net income totaled \$949,777 or 74 cents per share, against \$715,974 or 56 cents in the comparable period last year.

Realized increment to Funds (which are not taken into the income account but are credited directly to surplus), in the third quarter this year amounted to \$271,933 or nine cents a share, and for the nine months ended Sept. 30, 1962 totaled \$1,254,964 or 95 cents a share.

U & I's Funds consist of net proceeds from past condemnation of water utility properties and realized increments from concluded transactions. They are represented by government securities, limited term commitments and other cash equivalents, other marketable securities, U & I stock held by the corporation's subsidiaries, and special commitments.—V. 196, p. 900.

Varian Associates—Sales Up 22%; Net 53%

This Palo Alto, Calif., company has announced new record highs in sales and earnings for fiscal 1962, with sales increasing 22% and net income rising 53%.

For the year ended Sept. 30, the company reported total sales of \$70,824,823, compared with sales of \$57,987,817 for last year. Net income rose to \$4,197,750 from last year's \$2,748,757 (after adjustments to reflect acquisition of the remaining 20% minority interest in Bomac Laboratories).

Earnings per share were reported at \$1.07, an increase of 51% over the 71 cents per share reported for last year. Shares outstanding in 1962 were 3,929,384, compared with 3,890,745 shares for 1961.—V. 196, p. 686.

West Virginia Pulp & Paper Co.—Net Up 17%

The company has released preliminary figures reporting a 17% improvement in earnings on a record dollar volume of sales for fiscal year 1962, ended Oct. 31.

Earnings for the 12 months of fiscal 1962 amounted to \$9,771,000, equal to \$1.83 per share, as compared to \$8,330,000, or \$1.55 per share, for the previous year.

The company's improved performance for the year was achieved despite a decline in fourth quarter earnings. Net income for the last three months was \$2,642,000, equal to 50 cents a share, as against \$3,172,000, or 60 cents a share, for the same period in 1961.

Net sales for both the year and fourth quarter reached all-time highs. For the year sales volume moved from \$251,643,000 in 1961 to a new high of \$276,605,000 in 1962, an improvement of 10%. Sales for the final quarter rose more than 6% from \$67,907,000 in 1961 to \$72,169,000 in 1962, surpassing the previous quarterly record by \$1 million.—V. 196, p. 999.

Western Small Business Investment Co.—Merger Approved

The first merger of small business investment companies in the United States involving SBA funds was announced by Harold L. Moose, Jr., Executive Vice-President of Western SBIC and Manager of York & Co.'s Small Business Investment Department.

The two companies planning to merge are Western SBIC, organized early in 1959 and one of the first SBIC's licensed in the United States, and Central California SBIC, licensed in early 1961. Both are profitable companies, Mr. Moose said, each maintaining investments in several sound small business ventures.

The proposed merger was approved by the Federal Small Business Administration and the California Corporation Commissioner, Mr. Moose said, and the stockholders of the two companies recently gave their approval. Effective date of the merger will be upon filing new articles of incorporation with the Secretary of State.

Western will issue its stock in exchange for outstanding shares of Central and the combined operation will be managed from Western's San Francisco office, Mr. Moose said. To make possible a State-wide operation, branches will be maintained in San Rafael, Modesto and Los Angeles. Western's head office has been in San Rafael and Central's in San Francisco.

The combined assets will be approximately \$900,000. Of the \$900,000 capitalization, \$300,000 was privately subscribed, \$300,000 advanced by the SBA and \$300,000 loaned by the Government.

Winchell Donut House, Inc.—Revenues Up 17%; Net Up 44%

An increase in first quarter net income of 44% compared to the same period a year ago was reported by Verne H. Winchell, President. Revenues for the quarter ended Sept. 30, 1962, increased 17% compared to the quarter ended Sept. 30, 1961.

Net income for the first quarter this year of \$87,072 was equal to 22 cents a share on the 400,014 shares of common stock outstanding on Sept. 30. Net of \$60,434 for the quarter a year ago was equal to 15 cents per share on the same number of shares.

Total revenues for the company for the quarter ended Sept. 30, 1962, were \$837,107, compared to \$717,659 for the year ago quarter.

Winchell Donut House, Inc. franchises Winchell Donut Houses in California, Arizona, and Colorado. Mr. Winchell said that the company now has 110 units in operation. Last fiscal year, 17 new units were opened; this year plans call for the opening of at least 30 new units.—V. 196, p. 1495.

Zipco Inc.—Common Offered—Pursuant to a Dec. 7, 1962 prospectus, Income Funds Inc., New Haven, Conn., offered publicly, 150,000 shares of this firm's common stock at \$5 per share.

Net proceeds, estimated at \$672,500, will be used for repayment of debt, working capital, and other corporate purposes.

BUSINESS—Zipco, located in Uncasville, Conn., was incorporated on July 28, 1961, and on the same day acquired all of the assets and liabilities of Zipper Corp. of America, Inc. to exploit an exclusive license to manufacture and sell in the United States a recently developed nylon monofilament slide fastener (zipper) under patents held by a Danish company. The company has already sub-licensed another company to manufacture and sell under these patents in Canada. The industry's dominant company has asserted that this company's products infringe certain patents owned by or exclusively licensed to such dominant company relating to the construction of the taps used in the fastener and to the construction of its slide fastener assemblies. In the opinion of the Zipco's patent counsel, the charge of infringement is completely without merit.

The company has purchased a plant located at Uncasville, in southeastern Connecticut, has renovated it, and has installed machinery and equipment manufactured by the licensor, LYSTA A/S of Copenhagen, Denmark, the personnel of which have trained the company's personnel in manufacturing techniques. The license will enable the company to compete in the slide fastener industry, but the company believes that its ultimate success, if any, will be dependent entirely on its ability to manufacture and sell its product on a competitive basis with other manufacturers. The company is in the development stage and must be considered, therefore, a speculative venture in which there can be no assurance as to income or return of investment. The company, however, has organized a sales force and has begun production of its product and, since August 1961, has sold in the U. S. nominal amounts of zippers manufactured by the company and its licensor, LYSTA. None of the officers and directors of the company has had any previous experience in the manufacture and sale of slide fasteners. All of the company's plant and equipment and its license from LYSTA are pledged as security for a loan of the Small Business Administration of the U. S. Government, and the company has incurred pre-operating expenses of approximately \$379,000 as of July 31, 1962.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% - 6½% Small business administration loan due 1967	\$360,000	\$360,000
6% loan due 1965	200,000	200,000
Common stock	1,000,000 shs.	930,000 shs.

—V. 196, p. 1449.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cullman, Ala.

Warrant Offering—Frances Clisby, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 18 for the purchase of \$1,225,000 refunding warrants. Dated Jan. 1, 1963. Due from 1964 to 1983 inclusive. The bonds are callable. Interest J-J. Legality approved by White, Bradley, Arant, All & Rose.

Etowah County (P. O. Gadsden), Alabama

Warrant Offering—Slaughter Mahon, President of the County Board of Revenue, will receive sealed bids until 11 a.m. (CST) on Dec. 17 for the purchase of \$1,085,000 warrants. Dated Feb. 1, 1963. Due on Aug. 1 from 1963 to 1974 inclusive. The bonds are callable. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose.

Gadsden Board of Education, Alabama

Warrant Offering—I. J. Browder, Superintendent of City Schools, will receive sealed bids until 2 p.m. (CST) on Dec. 19 for the purchase of \$1,000,000 warrants. Dated Feb. 1, 1963. Due on Feb. 1 from 1966 to 1984 inclusive. Legality approved by White, Bradley, Arant, All & Rose.

Lawrence County Board of Education (P. O. Moulton), Ala.

Bond Offering—Silas B. Cross, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Dec. 19 for the purchase of \$350,000 warrants. Dated Jan. 1, 1963. Due on July 1 from 1963 to 1992 inclusive. Interest J-J. Legality approved by White, Bradley, Arant, All & Rose.

ALASKA

Juneau-Douglas Independent School District (P. O. Juneau), Alaska

Bond Offering—Robert V. Killewich, Clerk of the Board of Directors, will receive sealed bids until 11 a.m. (PST) on Dec. 20 for the purchase of \$1,404,000 unlimited tax bonds, as follows: \$776,000 school bonds. Due on Dec. 1 from 1963 to 1982 incl. 628,000 school bonds. Due on June 1 from 1964 to 1981 incl. Dated Dec. 1, 1962. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

ARIZONA

Maricopa County School District No. 210, Phoenix Union High Schools and College System (P. O. Phoenix), Ariz.

Bond Sale—The \$2,400,000 school bonds offered Dec. 10—v. 196, p. 2127—were awarded to a syndicate composed of Blyth & Co., Inc., the Northern Trust Company of Chicago, Valley National Bank of Arizona, in Phoenix, J. A. Hogle & Co., Kalman & Co., Inc., and J. A. Overton & Co., at a price of 100.00004, a net interest cost of about 2.78%, as follows: \$300,000 3¼s. Due on Jan. 1 from 1967 to 1969 inclusive. 200,000 2½s. Due on Jan. 1, 1970 and 1971.

1,150,000 2¼s. Due on Jan. 1 from 1972 to 1975 inclusive. 750,000 2.80s. Due on Jan. 1, 1976 and 1977.

Phoenix, Ariz.

Bond Offering—Sealed bids will be received until Jan. 15 for the purchase of \$2,000,000 revenue bonds.

Pinal County Apache Junction High Sch. Dist. (P. O. Florence), Arizona

Bond Offering—Ann Edens, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Dec. 17 for the purchase of \$235,000 school bonds. Dated Jan. 1, 1963. Due on July 1 from 1964 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess.

Pinal County, Coolidge High Sch. Dist. (P. O. Florence), Ariz.

Bond Sale—The \$200,000 school bonds offered Dec. 3—v. 196, p. 2327—were awarded to Hornblower & Weeks.

Pinal County Sch. Dist. No. 21 (P. O. Florence), Ariz.

Bond Sale—The \$370,000 school bonds offered Dec. 3—v. 196, p. 2327—were awarded to Hornblower & Weeks.

CALIFORNIA

Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Jan. 15 for the purchase of \$1,500,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the Los Angeles County Treasurer's office or at any of the fiscal agencies of said County in New York City or Chicago.

Artesia Sch. Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Jan. 8 for the purchase of \$270,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1988 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Baldwin Park Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$685,000 school bonds offered Dec. 4—v. 196, p. 2025—were awarded to the Security-First National Bank of Los Angeles.

Campbell, Calif.

Bond Sale—An issue of \$208,000 street and \$100,000 storm drainage bonds was sold to the First Western Bank & Trust Company of Los Angeles.

Carmenita School District, Los Angeles County, Calif.

Bond Sale—The \$250,000 school bonds offered Dec. 4—v. 196, p. 2127—were awarded to the Bank of America N. T. & S. A. of San Francisco, as follows:

\$40,000 4½s. Due on Jan. 1 from 1964 to 1967 inclusive. 100,000 3¼s. Due on Jan. 1 from 1968 to 1977 inclusive. 60,000 3½s. Due on Jan. 1 from 1978 to 1983 inclusive. 50,000 3¼s. Due on Jan. 1 from 1984 to 1988 inclusive.

Cerritos Junior College District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Jan. 15 for the purchase of \$500,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Citrus Junior College Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Jan. 8 for the purchase of \$1,500,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1965 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Claremont Unified School District, Los Angeles County, Calif.

Bond Sale—The \$555,000 school bonds offered Dec. 4—v. 196, p. 2127—were awarded to the Bank of America N. T. & S. A. of San Francisco, as follows: \$100,000 4¼s. Due on Jan. 1 from 1964 to 1967 inclusive. 175,000 2¾s. Due on Jan. 1 from 1968 to 1974 inclusive. 140,000 3s. Due on Jan. 1 from 1975 to 1981 inclusive. 140,000 3¼s. Due on Jan. 1 from 1982 to 1988 inclusive.

El Monte School District, Los Angeles County, Calif.

Bond Sale—The \$2,880,000 school bonds offered Dec. 11—v. 196, p. 2227—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.26, a net interest cost of about 3.10%, as follows:

\$455,000 4s. Due on Jan. 1 from 1965 to 1972 inclusive. 450,000 2¾s. Due on Jan. 1 from 1973 to 1975 inclusive. 1,150,000 3s. Due on Jan. 1 from 1976 to 1980 inclusive. 825,000 3.20s. Due on Jan. 1 from 1981 to 1983 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc.; J. Barth & Co.; Braun, Bosworth & Co., Inc.; Wm. E. Pollock & Co., Inc.; J. B. Hanauer & Co.; Kenower, MacArthur & Co., and C. N. White & Co.

Grant Joint Union High School District, Sacramento and Placer Counties, Calif.

Bond Sale—The \$1,015,000 school bonds offered Dec. 5—v. 196, p. 2227—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San

Francisco, at a price of 100.02, a net interest cost of about 3.33%, as follows:

\$355,000 5s. Due on Jan. 2 from 1965 to 1971 inclusive. 50,000 4¼s. Due on Jan. 2, 1972. 310,000 3¼s. Due on Jan. 2 from 1973 to 1978 inclusive. 240,000 3½s. Due on Jan. 2 from 1979 to 1982 inclusive. 60,000 1/10s. Due on Jan. 2, 1983.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc.; William R. Staats & Co.; E. F. Hutton & Co., Inc.; Stone & Youngberg, Walston & Co., Inc.; Lawson, Levy, Williams & Stern; Kenower, MacArthur & Co. and C. N. White & Co.

Hudson School District, Los Angeles County, Calif.

Bond Sale—The \$580,000 school bonds offered Dec. 4—v. 196, p. 2127—were awarded to the Security-First National Bank of Los Angeles.

Huntington Beach Union High Sch. Dist., Orange County Calif.

Bond Sale—The \$680,000 school bonds offered Dec. 4—v. 196, p. 2327—were awarded to the Bank of America N. T. & S. A. of San Francisco, at a price of 100.67, a net interest cost of about 2.98%, as follows:

\$612,000 3s. Due on Dec. 1 from 1963 to 1980 inclusive. 68,000 3¼s. Due on Dec. 1, 1981 and 1982.

Laguna Salada Union Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids at Redwood City until 10 a.m. (PST) on Dec. 18 for the purchase of \$120,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Los Angeles County, Malibu Waterworks Dist. No. 29, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Dec. 18 for the purchase of \$1,000,000 water works bonds. Dated Jan. 1, 1963. Due on July 1 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Montecito Sanitary Dist., Santa Barbara County Calif.

Bond Offering—James R. Garvin, Secretary of the Board of Directors, will receive sealed bids at Monte Cristo Lane until 2 p.m. (PST) on Dec. 19 for the purchase of \$632,061 sewer bonds. Dated Jan. 2, 1963. Due on July 2 from 1964 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Moraga Sch. Dist., Contra County, California

Bond Offering—W. T. Paasch, Clerk of the Board of Supervisors, will receive sealed bids at Martinez until 10:30 a.m. (PST)

on Dec. 18 for the purchase of \$60,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1976 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Ocean View School District Orange County, Calif.

Bond Sale—The \$240,000 school bonds offered Dec. 4—v. 196, p. 2327—were awarded to the Bank of America N. T. & S. A. of San Francisco, as 3¼s, at a price of 102.39, a basis of about 3.56%.

Redlands Joint Union High School Dist., San Bernardino and Riverside Counties, Calif.

Bond Offering—V. Dennis Wardle, Clerk of the Board of San Bernardino County Supervisors, will receive sealed bids at San Bernardino until 11 a.m. (PST) on Dec. 17 for the purchase of \$250,000 school bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the San Bernardino County Treasurer's office. Legality approved by O'Melveny & Myers.

Reed Union Sch. Dist., Marin County, Calif.

Bond Offering—George W. Gness, Clerk of the Board of Supervisors, will receive sealed bids at San Rafael until 2 p.m. (PST) on Jan. 8 for the purchase of \$76,000 school bonds. Dated Jan. 15, 1963. Due on Jan. 15 from 1964 to 1974 inclusive. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., San Francisco, or at any of the respective offices of paying agents of said County in New York City, or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Rosemead School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Jan. 8 for the purchase of \$300,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1965 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Santa Barbara, Calif.

Bond Offering—Helen V. Barclay, City Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 15 for the purchase of \$1,970,000 water bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1983 inclusive. Interest F-A. Legality approved by O'Melveny & Myers.

South San Francisco Unified Sch. Dist., San Mateo County, California

Bond Offering—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids at Redwood until 10 a.m. (PST) on Dec. 18 for the purchase of \$200,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Tustin Union High Sch. Dist., Orange County, Calif.

Bond Offering—L. B. Wallace, Clerk of the Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PST) on Dec. 18 for the purchase of \$984,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1988 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

FLORIDA**Fort Meade, Fla.**

Bond Sale—The \$375,000 natural gas system revenue bonds offered Dec. 7—v. 196, p. 2228—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Fort Myers, Fla.

Certificate Sale—The \$600,000 improvement revenue certificates offered Dec. 5—v. 196, p. 2128—were awarded to Goodbody & Co., and Hendrix & Mayes, Inc., at a price of 98.26, a net interest cost of about 3.50%, as follows:

\$120,000 2½s. Due on Jan. 1 from 1964 to 1967 inclusive.

135,000 3s. Due on Jan. 1 from 1968 to 1971 inclusive.

35,000 3.20s. Due on Jan. 1, 1972.

70,000 3¼s. Due on Jan. 1, 1973 and 1974.

40,000 3.40s. Due on Jan. 1, 1975.

200,000 3½s. Due on Jan. 1 from 1976 to 1980 inclusive.

Hollywood, Fla.

Certificate Sale—The \$1,250,000 utilities tax revenue certificates offered Dec. 5—v. 196, p. 2228—were awarded to a syndicate composed of Phelps, Fenn & Co.; Paine, Webber, Jackson & Curtis; Fahnestock & Co.; T. Nelson O'Rourke, Inc., and Hendrix & Mayes, Inc., at a price of 99.20, a net interest cost of about 3.39%, as follows:

\$355,000 4½s. Due on April 1 from 1964 to 1973 inclusive.

745,000 3.40s. Due on April 1 from 1974 to 1987 inclusive.

150,000 2½s. Due on April 1, 1988 and 1989.

Additional Sale—The \$1,800,000 sewer revenue bonds offered at the same time were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

GEORGIA**Morehouse College (P. O. Atlanta), Georgia**

Bond Offering—Sealed bids will be received until 2:30 p.m. (EST) on Dec. 27 for the purchase of \$650,000 revenue bonds. Dated July 1, 1961. Due on July 1 from 1965 to 2001 inclusive.

ILLINOIS**Champaign County School District No. 116 (P. O. Urbana), Ill.**

Bond Sale—An issue of \$712,000 school construction bonds was sold to a group composed of Shearson, Hammill & Co., American Fletcher National Bank & Trust Company of Indianapolis, and Julien Collins & Co., at a price of 100.01, a net interest cost of about 2.60%, as follows:

\$52,000 3s. Due on Dec. 1 from 1963 to 1966 inclusive.

660,000 2.60s. Due on Dec. 1 from 1967 to 1974 inclusive.

Dated Dec. 1, 1962. Interest J-D. Legality approved by Chapman & Cutler.

Cook County, Avoca Community Sch. Dist. No. 37 (P. O. Wilmette), Illinois

Bond Offering—Mrs. Marie Murphy, District Secretary, will receive sealed bids until Jan. 14

for the purchase of \$525,000 school bonds.

Cook County Community Consol. School District No. 59 (P. O. Arlington Heights), Ill.

Bond Offering—Vance L. Folkman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$125,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Cook County Community School District No. 25 (P. O. Arlington Heights), Ill.

Bond Sale—An issue of \$700,000 school bonds was sold to a group composed of the Continental Illinois National Bank & Trust Company of Chicago, Eastman Dillon, Union Securities & Co., and White-Phillips Co., Inc., at a price of 100.11, a net interest cost of about 3.05%, as follows:

\$380,000 2.90s. Due on Dec. 1 from 1965 to 1974 inclusive.

80,000 3s. Due on Dec. 1, 1975 and 1976.

80,000 3.10s. Due on Dec. 1, 1977 and 1978.

80,000 3.20s. Due on Dec. 1, 1979 and 1980.

80,000 3¼s. Due on Dec. 1, 1981 and 1982.

Dated Dec. 1, 1962. Interest J-D. Legality approved by Chapman & Cutler.

Cook County Township High Sch. Dist. No. 205 (P. O. Harvey), Ill.

Bond Sale—The \$4,500,000 school building bonds offered Dec. 5—v. 196, p. 2228—were awarded to a syndicate headed by the First National Bank and the Continental Illinois National Bank & Trust Company, both of Chicago, at a price of 100.02, a net interest cost of about 3.19%, as follows:

\$750,000 2½s. Due on Dec. 1 from 1964 to 1966 inclusive.

1,750,000 3s. Due on Dec. 1 from 1967 to 1973 inclusive.

1,000,000 3¼s. Due on Dec. 1 from 1974 to 1977 inclusive.

1,000,000 3½s. Due on Dec. 1 from 1978 to 1980 inclusive.

Other members of the syndicate: Morgan Guaranty Trust Co., New York; Mellon National Bank & Trust Co., Pittsburgh; L. F. Rothschild & Co.; Weeden & Co.; Marine Trust Company of Western New York, Buffalo; First National Bank, St. Louis, and Chapman, Howe & Co.

Elgin, Ill.

Bond Offering—Paul D. Speer, Financial Consultant, will receive sealed bids until Dec. 27 for the purchase of \$2,600,000 revenue bonds. Due on Jan. 1 from 1964 to 1985 inclusive.

Enfield, Ill.

Bond Sale—The \$157,000 sewerage revenue bonds offered Nov. 23—v. 196, p. 1924—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Henry and Whiteside Counties Community Unit Sch. Dist. No. 228 (P. O. Geneseo), Ill.

Bond Sale—The \$875,000 school building bonds offered Dec. 4—v. 196, p. 2329—were awarded to a group composed of Harriman Ripley & Co., Inc., William Blair & Co., Channer Newman Securities Co., and Burns, Corbett & Pickard, at a price of 100.06, a net interest cost of about 2.75%, as follows:

\$140,000 3s. Due on Dec. 1 from 1963 to 1967 inclusive.

735,000 2½s. Due on Dec. 1 from 1968 to 1975 inclusive.

Kenilworth, Ill.

Bond Offering—A. Willard Adcock, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 27 for the purchase of \$81,000 public parking bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1964 to 1982 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Lake County School District No. 109 (P. O. Deerfield), Ill.

Bond Offering—Henry R. Kimball, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$100,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1968 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Montgomery, Christian and Fayette Counties, Community Unit School Dist. No. 22 (P. O. Nakomis), Ill.

Bond Offering—John J. Coady, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 20 for the purchase of \$80,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Charles & Trauernicht.

Roselle, Ill.

Bond Offering—Mildred Winkler, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 28 for the purchase of \$62,000 building bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1982 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

Tazewell County School District No. 86 (P. O. East Peoria), Illinois

Bond Sale—The \$575,000 school bonds offered Nov. 12—v. 196, p. 1815—were awarded to the Harris Trust and Savings Bank of Chicago, and the First National Bank of Peoria, at a price of par, a net interest cost of about 2.55%, as follows:

\$320,000 2½s. Due on Dec. 1 from 1964 to 1970 inclusive.

255,000 2.60s. Due on Dec. 1 from 1971 to 1973 inclusive.

Whiteside County Community Consolidated Sch. Dist. No. 134 (P. O. Sterling), Ill.

Bond Sale—The \$440,000 school building bonds offered Dec. 4—v. 196, p. 2228—were awarded to Halsey, Stuart & Co., Inc., at a price of 100.04, a net interest cost of about 2.76%, as follows:

\$45,000 3¼s. Due on Dec. 15 from 1964 to 1966 inclusive.

45,000 2½s. Due on Dec. 15 from 1967 to 1969 inclusive.

350,000 2¾s. Due on Dec. 15 from 1970 to 1976 inclusive.

INDIANA**Roanoke, Ind.**

Bond Sale—An issue of \$155,000 sewage works revenue bonds was sold to the City Securities Corp. Dated Dec. 1, 1962. Due on Jan. 1 from 1965 to 1995 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Roanoke State Bank, Roanoke. Legality approved by Ross, McCord, Ice & Miller.

IOWA**Callender, Iowa**

Bond Offering—Wm. Borer, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$14,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1976 inclusive.

Elgin, Iowa

Bond Sale—An issue of \$13,000 waterworks bonds was sold to the Elgin State Bank, as 3½s.

Dated Dec. 15, 1962. Due on Dec. 15 from 1963 to 1975 inclusive.

Oelwein, Iowa

Bond Sale—An issue of \$16,000 airport revenue bonds was sold to the First National Bank of Oelwein, as 5s, at a price of par.

Dated Jan. 15, 1963. Due on Jan. 15 from 1965 to 1977 inclusive.

Waterloo, Iowa

Bond Sale—The \$500,000 sewer bonds offered Dec. 4—v. 196, p. 2238—were awarded to the Continental Illinois National Bank & Trust Company of Chicago, as 2½s, at a price of 100.75, a basis of about 2.81%.

KANSAS**Arkansas City, Kan.**

Bond Offering—James F. Clough, City Clerk, will receive sealed bids until 10:30 a.m. (CST) on Dec. 17 for the purchase of \$130,000 improvement bonds. Dated Jan. 15, 1963. Due on Feb. 15 from 1964 to 1973 inclusive.

KENTUCKY**Adair County (P. O. Columbia), Kentucky**

Bond Sale—The \$205,000 school building revenue bonds offered Dec. 7—v. 196, p. 2329—were awarded to G. H. Musekamp & Co.

Floyd County**(P. O. Prestonburg), Ky.**

Bond Offering—C. Ollie Robinson, County Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 18 for the purchase of \$590,000 revenue bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D. Legality approved by Skaggs, Hays & Fahey.

Paris, Ky.

Bond Sale—An issue of \$125,000 school building revenue bonds was sold to Stein Bros & Boyce.

Richmond, Ky.

Bond Sale—The \$89,000 school building revenue bonds offered Nov. 12—v. 196, p. 1924—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc.

Russell County (P. O. Jamestown), Kentucky

Bond Offering—Kermit Mann, County Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 17 for the purchase of \$100,000 school bonds. Dated Nov. 1, 1962. Due on May 1 from 1964 to 1982 inclusive. Interest M-N. Legality approved by Skaggs, Hays & Fahey.

LOUISIANA**Caddo Parish, Parish Wide School District (P. O. Shreveport), La.**

Bond Offering—C. L. Perry, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Jan. 8 for the purchase of \$4,500,000 school bonds. Dated Feb. 15, 1963. Due on Feb. 15 from 1964 to 1983 inclusive. Interest F-A. Legality approved by Chapman & Cutler.

Claiborne Parish School District No. 11 (P. O. Homer), La.

Bond Offering—F. C. Haley, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 7 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1973 inclusive. Principal and interest (F-A) payable at the School Board Treasurer's office, or any bank spe-

cified by the purchaser. Legality approved by Chapman & Cutler.

Homer, La.

Bond Offering—Elmer Hardy, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$250,000 revenue bonds. Due from 1966 to 1988 inclusive.

Jefferson Parish Sewerage District No. 8 (P. O. Gretna), La.

Bond Offering—Cullen C. Schouest, Chairman, will receive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase of \$1,500,000 improvement bonds. Dated March 1, 1963. Due on March 1 from 1964 to 1983 inclusive. The bonds are callable. Legality approved by Chapman & Cutler, and McDonald Buchler & Carr.

New Orleans, La.

Bond Offering—H. J. Kafoed, Secretary-Treasurer and Auditor of the Public Belt Railroad Commission, will receive sealed bids until 10 a.m. (CST) on Jan. 17 for the purchase of \$700,000 bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1977 to 1981 inclusive. The bonds are callable. Principal and interest (F-A) payable at such paying agencies in New Orleans or New York City as the City may be designated. Legality approved by Wood, King, Dawson & Logan.

Opelousas, La.

Bond Offering—L. A. Doby, Clerk of the Board of Aldermen, will receive sealed bids until 10 a.m. (CST) on Jan. 29 for the purchase of \$2,700,000 revenue bonds. Dated March 1, 1963. Due on Sept. 1 from 1964 to 1992 inclusive. The bonds are callable. Interest M-S. Legality approved by Foley, Cox & Judell.

Ouachita Parish Sch. Dist. No. 1 (P. O. Monroe), La.

Bond Sale—The \$2,000,000 school bonds offered Dec. 4—v. 196, p. 2026—were awarded to a syndicate composed of the Harris Trust & Savings Bank of Chicago; Mellon National Bank & Trust Company of Pittsburgh, and Howard, Weil, Labouisse, Friedrichs & Co., at a price of 100.04, a net interest cost of about 3.37%, as follows:

\$1,015,000 3¼s. Due on Jan. 1 from 1964 to 1975 inclusive.

845,000 3½s. Due on Jan. 1 from 1976 to 1982 inclusive.

140,000 1s. Due on Jan. 1, 1983.

MAINE**South Portland, Me.**

Bond Offering—Bernal B. Allen, City Treasurer, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$160,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Pierce, Atwood, Schribner, Allen & McKusick.

MASSACHUSETTS**Ayer, (P. O. Boston), Mass.**

Bond Offering—Richard J. O'Toole, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 19 for the purchase of \$1,423,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank, Boston, or Chemical Bank New York Trust Co., New York. Legality approved by Storey, Thorndike, Palmer & Dodge.

Fitchburg, Mass.

Bond Sale—An issue of \$205,000 equipment and sewer construc-

tion bonds was sold to the First National Bank of Boston, as 2.10s, at a price of 100.13. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1967 inclusive. Interest J-D. Legality approved by Storey, Thorn-dike, Palmer & Dodge.

Hudson (P. O. Boston), Mass.

Bond Offering—Anthony J. O'Malley, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 18 for the purchase of \$1,250,000 school bonds. Dated Jan. 15, 1963. Due on Jan. 15 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the State Street Bank and Trust Co. Legality approved by Ropes & Gray.

Lincoln, Mass.

Bond Sale—An issue of \$750,000 school bonds was sold to the Bankers Trust Company of New York City, and the National Shawmut Bank of Boston, as 2.90s, at a price of 100.09, a basis of about 2.88%.

Dated Nov. 15, 1962. Due on Nov. 15 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the New England Merchants National Bank, Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge.

Lynn, Mass.

Note Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 17 for the purchase of \$1,000,000 notes. Due on Aug. 9, 1963. Legality approved by Storey, Thorndike, Palmer & Dodge.

Marlborough, Mass.

Bond Sale—The various purpose bonds totaling \$1,785,000 offered Dec. 11—v. 196, p. 2428—were awarded to a syndicate composed of Smith, Barney & Co., C. J. Devine & Co., R. W. Pressprich & Co., Stone & Webster Securities Corp., Estabrook & Co., and Chase, Whiteside & Winslow, Inc., as 3s, at a price of 100.51, a basis of about 2.94%.

Massachusetts (State of)

Note Offering—John T. Driscoll, State Treasurer, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$3,000,000 notes. Dated Dec. 27, 1962. Due Nov. 20, 1963. Principal and interest payable at the State Treasurer's office, or Bankers Trust Company, New York City.

Maynard (P. O. Boston), Mass.

Bond Offering—Howard L. King, Town Treasurer, will receive sealed bids until Jan. 9 for the purchase of \$1,690,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D.

Medford, Mass.

Bond Sale—An issue of \$65,000 street bonds was sold to the New England Merchants National Bank of Boston, as 2.10s, at a price of 100.02, a basis of about 2.09%.

Pittsfield, Mass.

Bond Sale—The various purpose bonds totaling \$650,000 offered Dec. 5—v. 196, p. 2329—were awarded to W. E. Hutton & Co., and Lyons, Hannahs & Lee, Inc., as 2½s, at a price of 100.03, a basis of about 2.73%.

MICHIGAN

Birmingham School District, Michigan

Bond Offering—Richard P. Barnard, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$2,415,000 school bonds. Dated Jan. 1, 1963.

Due on July 1 from 1966 to 1988 inclusive. Interest J-J. Legality approved by Dickinson, Wright, McKean & Cudlip.

Charlotte Public School District, Michigan

Bond Offering—Bart Rypstra, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$275,000 school bonds. Dated Jan. 1, 1963. Due on May 1 from 1965 to 1979 inclusive. The bonds are callable. Legality approved by Miller, Canfield, Paddock & Stone.

Oakland County (P. O. Pontiac), Michigan

Bond Offering—Daniel W. Barry, County Drain Commissioner, will receive sealed bids until 11 a.m. (EST) on Dec. 20 for the purchase of \$5,405,000 sewage bonds. Dated Jan. 1, 1963. Due on Nov. 1 from 1963 to 1992 inclusive. The bonds are callable. Legality approved by Dickinson, Wright McKean & Cudlip.

St. Clair Shores, Mich.

Bond Offering—George Kaufman, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 17 for the purchase of \$540,000 improvement bonds. Dated Nov. 1, 1962. Due on May 1 from 1964 to 1972 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone.

Southgate School District, Mich.

Bond Offering—Howard B. Allen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$500,000 school bonds. Dated Oct. 1, 1962. Due on June 1 from 1964 to 1988 inclusive. The bonds are callable. Interest J-D. Legality approved by Dickinson, Wright, McKean & Cudlip.

MINNESOTA

Anoka, Minn.

Bond Offering—C. Rudolph Johnson, City Clerk, will receive sealed bids until 12:30 p.m. (CST) on Dec. 27 for the purchase of \$250,000 water bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1978 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Bertha, Minn.

Bond Sale—An issue of \$200,000 hospital bonds was sold to Kalmann & Company.

Chaska, Minn.

Bond Offering—J. F. Halloran, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 17 for the purchase of \$310,000 sewer bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1965 to 1978 inclusive. The bonds are callable. Interest F-A. Legality approved by Dorsey, Owen Marquart, Windhorst & West.

Cohasset, Minn.

Bond Offering—Mrs. Josephine M. Gagnon, Village Clerk, will receive sealed bids until 5 p.m. (CST) on Dec. 20 for the purchase of \$8,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1965 to 1972 inclusive. Legality approved by Briggs & Morgan.

Minn. Special School District No. 1, Minnesota

Certificates Offering—Carl R. Miller, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Dec. 21 for the purchase of \$9,000,000 school certificates. Dated Jan. 7, 1963. Due Dec. 31, 1963.

Mound, Minn.

Bond Offering—Leonard L. Kopp, Village Manager, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$1,815,000 improvement bonds. Dated Jan. 1, 1963. Due Jan. 1, 1965. Interest J-J. Legality approved by Howard, Peterson, LeFevre, Lefler & Hamilton.

Rochester Common Sch. Dist. No. 1325, Minn.

Bond Offering—Donald C. Podolske, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$82,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1984 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

St. Paul Port Authority, Minn.

Bond Sale—The \$2,500,000 general improvement bonds offered Dec. 11—v. 196, p. 2330—were awarded to a syndicate headed by the Bankers Trust Company of New York City, at a price of 100.19, a net interest cost of about 3.05%, as follows:

\$490,000 2¾s. Due on Dec. 1 from 1965 to 1972 inclusive.
1,140,000 3s. Due on Dec. 1 from 1973 to 1985 inclusive.
350,000 3.10s. Due on Dec. 1 from 1986 to 1988 inclusive.
520,000 3.20s. Due on Dec. 1 from 1989 to 1992 inclusive.

Other members of the syndicate: Chemical Bank New York Trust Co., New York; R. S. Dickson & Co., Inc.; Third National Bank, Nashville; First National Bank, Minneapolis and Seattle Trust & Savings Bank.

Wauburn Independent School Dist. No. 435, Minn.

Bond Sale—The \$360,000 school building bonds offered Dec. 5—v. 196, p. 2229—were awarded to John Nuveen & Co.

Winthrop Indep. School District No. 735, Minn.

Bond Offering—Sylvester Reese, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 9 for the purchase of \$850,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1965 to 1983 inclusive. The bonds are callable. Interest F-A. Legality approved by Howard, Peterson, LeFevre, Lefler & Hamilton.

MISSISSIPPI

Alcorn County (P. O. Corinth), Mississippi

Bond Offering—W. O. Potts, Jr., Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Dec. 18 for the purchase of \$100,000 improvement bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Depository, or elsewhere at the purchaser's expense.

Cleveland, Miss.

Bond Offering—Dorothy N. Bacon, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 11 for the purchase of \$390,000 industrial bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive.

MISSOURI

New Madrid, Mo.

Bond Sale—An issue of \$125,000 electric light works revenue bonds was sold to Stern Brothers & Co., as 3½s and 4s. Dated Nov. 1, 1962. Due on Jan. 1 from 1965 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauer-nicht.

St. Louis School District, Mo.

Bond Offering—Sealed bids will be received until 3 p.m. (CST) on Jan. 16 for the purchase of \$10,740,000 school bonds.

MONTANA

Gallatin County School District No. 7 (P. O. Bozeman), Mont.

Bond Offering—Ester Nelson, District Clerk, will receive sealed bids until Jan. 21 for the purchase of \$2,348,680 school bonds.

McCone County (P. O. Circle), Montana

Bond Offering—Henry E. Pipal, Clerk of the Board of Commissioners, will receive sealed bids until 10 a.m. (MST) on Feb. 5 for the purchase of \$30,000 hospital bonds. Dated Feb. 1, 1963.

Valley County, Nashua High School District (P. O. Nashua), Mont.

Bond Sale—An issue of \$206,000 school bonds was sold to a group composed of J. M. Dain & Co., Inc.; J. A. Hogle & Co., and the First Security Bank of Glasgow.

NEBRASKA

Douglas County School District (P. O. Omaha), Neb.

Bond Offering—Irvin Yaffe, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$1,000,000 school bonds. Dated Jan. 15, 1963. Due on Jan. 15 from 1965 to 1988 inclusive. The bonds are callable. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen.

Nebraska City Sch. Dist., Neb.

Bond Offering—D. E. Nelson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 19 for the purchase of \$759,000 school bonds. Dated Jan. 15, 1963. Due on Jan. 15 from 1965 to 1988 inclusive. The bonds are callable. Legality approved by Wells, Martin, Lane, Baird & Pedersen.

NEW JERSEY

Burlington Township, N. J.

Bond Offering—Myron E. Jacques, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$1,800,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the Mechanics National Bank of Burlington County, Burlington. Legality approved by Hawkins, Delafield & Wood.

Butler, N. J.

Bond Sale—The \$198,000 general improvement bonds offered Dec. 6—v. 196, p. 2129—were awarded to J. B. Hanauer & Co., as 3.05s, at a price of 100.14, a basis of about 3.03%.

Ewing Township School District (P. O. Trenton), N. J.

Bond Offering—Frederick C. Ryan, Secretary of the Board of Education, will receive sealed bids until Jan. 15 for the purchase of \$3,303,000 school bonds. Legality approved by Hawkins, Delafield & Wood.

Freehold, N. J.

Bond Offering—Charles H. Evold, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$281,000 unlimited tax bonds, as follows:
\$201,000 improvement bonds. Due on Jan. 1 from 1964 to 1978 inclusive.

80,000 sewer bonds. Due on Jan. 1 from 1964 to 1970 inclusive.

Dated Jan. 1, 1963. Principal and interest (J-J) payable at the Central Jersey Bank and Trust Company, Freehold. Legality approved by Hawkins, Delafield & Wood.

Maple Shade Township (P. O. Maple Shade), N. J.

Bond Offering—William E. MacKinney, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$83,000 unlimited tax bonds, as follows:

\$56,000 improvement bonds. Due on Dec. 1 from 1963 to 1969 inclusive.

11,000 water bonds. Due on Dec. 1 from 1963 to 1968 inclusive.

16,000 sewer bonds. Due on Dec. 1 from 1963 to 1973 inclusive.

Dated Dec. 1, 1962. Principal and interest (J-D) payable at the Burlington County Trust Company, Moorestown Township. Legality approved by Hawkins, Delafield & Wood.

Maywood School District, N. J.

Bond Sale—The \$587,000 school bonds offered Dec. 6—v. 196, p. 2229—were awarded to a group composed of the Fidelity Union Trust Company of Newark; B. J. Van Ingen & Co., and F. R. Cole and J. R. Ross & Co., bidding for \$586,000 bonds, as 3¼s, at a price of 100.17, a basis of about 3.23%.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$215,000 improvement bonds offered Dec. 5—v. 196, p. 2229—were awarded to J. B. Hanauer & Co., as 2.15s, at a price of 100.02, a basis of about 2.14%.

Patterson, N. J.

Bond Offering—Howard L. Bris-town, Clerk of the Board of Finance, will receive sealed bids until 11 a.m. (EST) on Dec. 19 for the purchase of \$1,549,000 unlimited tax bonds, as follows:

\$1,334,000 general bonds. Due on Jan. 1 from 1964 to 1983 inclusive.

215,000 sewer bonds. Due on Jan. 1 from 1964 to 1983 inclusive.

Dated Jan. 1, 1963. Principal and interest payable at the First National Bank of Passaic County or the Bankers Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood.

Somerset County (P. O. Somerville), N. J.

Bond Sale—The various purpose bonds totaling \$1,142,000 offered Dec. 11—v. 196, p. 2330—were awarded to a group composed of the National State Bank of Newark; Ira Haupt & Co.; John J. Ryan & Co., and Adams & Hinckley, as 2.70s, at a price of 100.05, a basis of about 2.69%.

Totowa, N. J.

Bond Offering—Joseph P. Constantino, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 18 for the purchase of \$65,000 unlimited tax bonds, as follows:

\$22,000 improvement bonds. Due on Dec. 1 from 1963 to 1968 inclusive.

43,000 sewer bonds. Due on Dec. 1 from 1963 to 1967 inclusive.

Dated Dec. 1, 1962. Principal and interest (J-D) payable at the First National Bank of Passaic County, Totowa. Legality approved by Reed, Hoyt, Washburn & McCarthy.

NEW MEXICO**New Mexico Highlands University, Board of Regents (P. O. Las Vegas), N. Mex.**

Bond Sale—The \$650,000 building revenue bonds offered Nov. 10—v. 196, p. 1817—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

NEW YORK**Amherst Common Sch. Dist. No. 18 (P. O. Snyder), N. Y.**

Bond Offering—Agnes C. Wolf, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 12 for the purchase of \$180,000 school bonds. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo, or purchaser's option at Marine Trust Company of New York. Legality approved by Hawkins, Delafield & Wood.

Brookhaven and Smithtown, Union Free Sch. Dist. No. 1 (P. O. Stony Brook), N. Y.

Bond Offering—Beatrice Jayne, District Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 20 for the purchase of \$1,283,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1991 inclusive. Principal and interest (J-D) payable at the Bank of Suffolk County, Stony Brook or the Manufacturers Hanover Trust Company, New York City. Legality approved by Sykes, Galloway & Dikeman.

Buffalo, N. Y.

Note Sale—The \$1,800,000 bond anticipation notes offered Dec. 4—v. 196, p. 2229—were awarded to the Manufacturers & Traders Trust Company of Buffalo, at 1.59%.

Chautauqua Utility District, N. Y.

Bond Sale—The \$100,000 sewage disposal plant bonds offered Nov. 16—v. 196, p. 2027—were awarded to the First National Bank of Jamestown, as 3.30s, at a price of par.

College of New Rochelle, N. Y.

Bond Sale—An issue of \$1,300,000 dormitory revenue bonds was sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Davenport, Kortright, Harpersfield, Meredith, Maryland, Worcester and Summit Central School District No. 1 (P. O. Davenport), N. Y.

Bond Sale—The \$199,000 school bonds offered Dec. 6—v. 196, p. 2330—were awarded to Adams, McEntee & Co., as 3.30s, at a price of 100.20, a basis of about 3.28%.

Depew, N. Y.

Bond Offering—Anthony J. Krieger, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 13 for the purchase of \$204,000 general purpose bonds. Dated Nov. 1, 1962. Due on Aug. 1 from 1963 to 1974 inclusive. Principal and interest (F-A) payable at the Marine Trust Company of Western New York, Buffalo, or Marine Midland Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood.

Greenburgh, N. Y.

Bond Sale—The \$270,750 improvement bonds offered Dec. 6—v. 196, p. 2330—were awarded to the County Trust Company of White Plains, as 3s, at a price of 100.0007, a basis of about 2.99%.

Hempstead Union Free School Dist. No. 3 (P. O. East Meadow), N. Y.

Bond Sale—The \$410,000 school library bonds offered Dec. 11—v. 196, p. 2429—were awarded to the Meadow Brook National Bank of West Hempstead, as 3.10s,

at a price of 100.24, a basis of about 3.07%.

Long Island College Hospital (P. O. Brooklyn), N. Y.

Bond Offering—Edward M. Fuller, President, will receive sealed bids until 3 p.m. (EST) on Jan. 3 for the purchase of \$840,000 revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood.

Long Island University (P. O. Brooklyn), N. Y.

Bond Sale—The \$796,000 housing and dining consolidated and refunding bonds offered Dec. 11—v. 196, p. 2330—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Mooers, Chazy, Champlain and Altona Central School Dist. No. 1 (P. O. Mooers), N. Y.

Bond Sale—The \$240,000 school building bonds offered Dec. 6—v. 196, p. 2330—were awarded to the Morgan Guaranty Trust Company of New York City, and the National Commercial Bank & Trust Company of Albany, as 3.10s, at a price of 100.32, a basis of about 3.06%.

New York City, N. Y.

Bond Offering—Abraham D. Beame, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Dec. 18, for the purchase of \$21,820,000 housing bonds. Dated Jan. 15, 1962 inclusive. Principal and interest (J-J) payable at the City Comptroller's office.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EST) on Dec. 18 for the purchase of \$20,995,000 notes. Dated Jan. 16, 1963. Due on July 17, 1963. Principal and interest payable at the Chemical Bank New York Trust Company, New York City additionally secured by requisition agreement between the authority and the state. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

New York (State of)

Bond Sale—The \$30,000,000 park and recreation land acquisition bonds offered Dec. 10—v. 196, p. 2429—were awarded to a syndicate headed by the Chase Manhattan Bank of New York City, at a price of 100.03, a net interest cost of about 2.62%, as follows:

\$4,500,000 4s. Due on Jan. 1 from 1964 to 1966 inclusive.
3,000,000 2s. Due on Jan. 1, 1967 and 1968.
4,500,000 2¼s. Due on Jan. 1 from 1969 to 1971 inclusive.
6,000,000 2½s. Due on Jan. 1 from 1972 to 1975 inclusive.
4,500,000 2.60s. Due on Jan. 1 from 1976 to 1978 inclusive.
1,500,000 2.70s. Due on Jan. 1, 1979.
3,000,000 2¾s. Due on Jan. 1, 1980 to 1981.
3,000,000 2.80s. Due on Jan. 1, 1982 and 1983.

Other members of the syndicate: Kuhn, Loeb & Co.; Chemical Bank New York Trust Co., of New York; Blyth & Co., Inc.; C. J. Devine & Co.; Manufacturers Hanover Trust Co., of New York; Marine Trust Company of Western New York, Buffalo; Northern Trust Co.; Harris Trust and Savings Bank, both of Chicago; Mellon National Bank and Trust Co., of Pittsburgh; Hallgarten & Co.; Ladenburg, Thalmann & Co.; R.

W. Pressprich & Co.; Salomon Brothers & Hutzler; Barr Brothers & Co.; Blair & Co., Inc.; Philadelphia National Bank.

Bear, Stearns & Co.; Equitable Securities Corporation; Hornblower & Weeks; Mercantile Trust Company, of St. Louis; Stone & Webster Securities Corp.; B. J. Van Ingen & Co., Inc.; Wertheim & Co.; John Nuveen & Co.; Bache & Co.; Paribas Corporation; L. F. Rothschild & Co.; Federation Bank and Trust Co., of New York; Weeden & Co.; Adams, McEntee & Co., Inc.; A. G. Becker & Co., Inc.; Connecticut Bank & Trust Co., of Hartford.

Francis I. du Pont & Co.; First National Bank in Dallas; First of Michigan Corporation; Geo. B. Gibbons & Co., Inc.; Gregory & Sons; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Kean, Taylor & Co.; Manufacturers and Traders Trust Co., of Buffalo; Mercantile National Bank at Dallas; Reynolds & Co.; Spencer Trask & Co.; Ernst & Co.; Fahnstock & Co.; First National Bank in St. Louis; National Commercial Bank & Trust Co., of Albany; New York Hanseatic Corp.

State Bank of Albany; State Street Bank & Trust Co., of Boston; Chas. E. Weigold & Co., Inc.; Halle & Stieglitz; Franklin National Bank of Long Island, Mineola; King, Quirk & Co., Inc.; Leberthal & Co.; Lyons, Hannahs & Lee, Inc.; J. R. Williston & Beane; Dempsey-Tegeler & Co.; Green, Ellis & Anderson; Charles King & Co.; Swiss American Corp.; Tollner & Bean, Inc.; Wells & Christensen, Inc.; Wood, Gundy & Co., Inc.; Malon S. Andrus, Inc.; Allan Blair & Co.; William Blair & Co.; C. F. Childs & Co.; Julien Collins & Co.; Cooley & Co.

Folger, Nolan, Fleming & Co.; J. B. Hanauer & Co.; Harkness & Hill, Inc.; John C. Legg & Co.; Mullaney, Wells & Co.; National Boulevard Bank of Chicago; Park, Ryan, Inc.; Peoples National Bank of Central Virginia, Charlottesville; Sterling National Bank & Trust Co., of New York; Tuller & Zucker; Robert L. Whittaker & Co.; Arnold and S. Bleichroeder, Inc.; Ball, Burge & Kraus; Blewer, Glynn & Co.; A. G. Edwards & Sons; Elkins, Morris, Stokes & Co.; Freeman & Co.; Fulton Reid & Co., Inc.; Ginther & Co.; Hannaford & Talbot; Howard, Weil, Labouisse, Friedrichs & Co.; Joseph, Mellen & Miller, Inc.; McMaster Hutchinson & Co.; National Bank of Westchester, White Plains; Pennington, Colket & Co.; Irving J. Rice & Co., Inc.; Ryan, Sutherland & Co.; Suplee, Yeatman, Mosley & Co.; Talmage & Co., and Thornton, Mohr, Farish & Gauntt, Inc.

North Elba, N. Y.

Bond Offering—W. J. Hurley, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 27 for the purchase of \$56,000 park bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1976 inclusive. Principal and interest (F-A) payable at the Bank of Lake Placid. Legality approved by Sykes, Galloway & Dikeman.

Port of New York Authority (P. O. New York City), N. Y.

Bond Offering—S. Sloan Colt, Chairman, will receive sealed bids until 11 a.m. (EST) on Dec. 19 for the purchase of \$25,000,000 revenue bonds. Dated Dec. 1, 1962. Due Dec. 1, 1963.

Union (P. O. Endwell), N. Y.

Bond Offering—Donald E. Kitchen, Town Clerk, will receive

sealed bids until 2 p.m. (EST) on Dec. 19 for the purchase of \$502,000 sewer bonds. Dated Dec. 1, 1962. Due on June 1 from 1963 to 1991 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company of Southern New York, Workers Trust Office, Johnson City. Legality approved by Hawkins, Delafield & Wood.

NORTH CAROLINA**Lumberton, N. C.**

Bond Sale—The \$225,000 water bonds offered Dec. 4—v. 196, p. 2330—were awarded to R. S. Dickson & Co., at a price of par, a net interest cost of about 2.85%, as follows:

\$20,000 5s. Due on June 1, 1964 and 1965.
30,000 2¼s. Due on June 1 from 1966 to 1968 inclusive.
40,000 2½s. Due on June 1 from 1969 to 1971 inclusive.
60,000 2¾s. Due on June 1 from 1971 to 1975 inclusive.
75,000 3s. Due on June 1 from 1976 to 1980 inclusive.

Whiteville, N. C.

Bond Sale—The various purpose bonds totaling \$95,000 offered Dec. 4—v. 196, p. 2330—were awarded to the Branch Banking & Trust Company of Wilson.

NORTH DAKOTA**Stark County, Dickinson Public School District No. 1 (P. O. Dickinson), No. Dak.**

Bond Sale—The \$175,000 school building bonds offered Nov. 19—v. 196, p. 2131—were awarded to Kalman & Co.

OHIO**Franklin, Ohio**

Bond Offering—Charles W. Franer, City Auditor, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of \$129,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams.

Geneva, Ohio

Bond Offering—Florence Telling, City Clerk, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$17,056 special assessment bonds. Dated Jan. 10, 1963. Due on Dec. 1 from 1964 to 1973 inclusive.

Green Local School District (P. O. Greenford), Ohio

Bond Offering—Albert W. Lang, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$165,000 improvement bonds. Dated Jan. 1, 1963. Due on Dec. 1 from 1964 to 1984 inclusive. Principal and interest payable at the Farmers National Bank, Canfield. Legality approved by Squire, Sanders & Dempsey.

Heath, Ohio

Bond Sale—The \$500,000 sewerage system improvement bonds offered Dec. 6—v. 196, p. 2230—were awarded to a group composed of The Ohio Company; Fahey, Clark & Co., and Sweney Cartwright & Co., as 3¾s, at a price of 100.52, a basis of about 3.69%.

Hudson, Ohio

Bond Offering—Bettha O. Bonsteel, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 17 for the purchase of \$110,340 limited tax bonds, as follows:

\$84,580 sewer assessment bonds. Due on Dec. 1 from 1964 to 1982 inclusive.

25,760 sewer improvement bonds. Due on Dec. 1 from 1964 to 1982 inclusive.

Dated Dec. 1, 1962. Principal and interest (J-D) payable at the First National Bank of Akron, Hudson Branch. Legality approved by Squire, Sanders & Dempsey.

Jackson Township Local School District (P. O. Massillon), Ohio

Bond Offering—Sealed bids will be received until Jan. 9 for the purchase of \$1,075,000 school bonds.

Jefferson Local School District (P. O. Gahanna), Ohio

Bond Offering—Henry J. Schutte, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Dec. 21 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1987 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Gahanna Branch. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff.

Kenton, Ohio

Bond Sale—The \$60,000 water-work improvement bonds offered Dec. 3—v. 196, p. 2230—were awarded to McDonald & Co., as 2¾s, at a price of 100.51, a basis of about 2.79%.

Lexington Local School District, Ohio

Bond Offering—W. G. Sanderlin, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 27 for the purchase of \$625,000 school bonds. Dated Jan. 1, 1963. Due on Dec. 1 from 1964 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank, Lexington. Legality approved by Squire, Sanders & Dempsey.

Marietta City School District, Ohio

Bond Sale—The \$2,000,000 school bonds offered Dec. 6—v. 196, p. 2231—were awarded to a syndicate headed by Field, Richards & Co., as 3¾s, at a price of 101.70, a basis of about 3.11%.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith, Inc.; National City Bank, Cleveland; J. A. White & Co.; Commerce Trust Co., Kansas City; American Fletcher National Bank & Trust Co., Indianapolis, and Reinholdt & Gardner.

Mentor Exempted Village School District, Ohio

Bond Sale—The \$1,100,000 school improvement bonds offered Dec. 5—v. 196, p. 2230—were awarded to a syndicate composed of The Ohio Company; Stranahan, Harris & Co.; B. J. Van Ingen & Co.; Prescott & Co.; and Kenower, MacArthur & Co., as 3½s, at a price of 101.70, a basis of about 3.35%.

Monroe, Ohio

Bond Sale—The \$250,000 sewer system bonds offered Nov. 20—v. 196, p. 2027—were awarded to Robert L. Connors & Co., as 3½s, at a price of 100.75, a basis of about 3.44%.

New Paris, Ohio

Bond Sale—The \$100,000 sewage disposal plant bonds offered Dec. 6—v. 196, p. 2230—were awarded to Sweney Cartwright & Co.

Northfield, Ohio

Bond Offering—A. J. Lepri, Village Clerk and Treasurer, will receive sealed bids until noon (EST) on Dec. 27 for the purchase

of \$45,930 construction bonds. Dated Jan. 1, 1963. Due on Dec. 1 from 1964 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey.

Northmont Local School District (P. O. Clayton), Ohio

Bond Offering—Louise Kagner, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$945,000 school bonds. Dated Dec. 1, 1962. Due on June and Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the Farmers State Bank of Englewood. Legality approved by Peck, Shaffer & Williams.

Orrville, Ohio

Bond Sale—The \$94,450 special assessment street improvement bonds offered Dec. 5—v. 196, p. 2230—were awarded to J. A. White & Co., as 2 3/4s, at a price of 100.44, a basis of about 2.67%.

Shelby City School District, Ohio

Bond Offering—Sealed bids will be received until Feb. 14 for the purchase of \$1,900,000 school bonds.

Tipp City Exempted Village School District, Ohio

Bond Sale—The \$840,000 school improvement bonds offered Dec. 10—v. 196, p. 2230—were awarded to a group composed of Phelps, Fenn & Co.; Pohl & Co., Inc.; Seasongood & Mayer; Robert L. Conners & Co., and John B. Joyce & Co., as 3 3/4s, at a price of 100.38, a basis of about 3.22%.

Wayne Township Local School District (P. O. Dayton), Ohio

Bond Offering—W. R. Baldwin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$935,000 school bonds. Dated Dec. 1, 1962. Due on June and Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the Community Bank, Huber Heights, Dayton. Legality approved by Peck, Shaffer & Williams.

West Geauga School District (P. O. Chesterland), Ohio

Bond Offering—H. K. Clark, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 8 for the purchase of \$330,000 school bonds. Dated Jan. 1, 1963. Due on Dec. 1 from 1964 to 1985 inclusive. Principal and interest (J-D) payable at the First National Bank of Burton. Legality approved by Squire, Sanders & Dempsey.

Willard, Ohio

Bond Offering—C. C. Hessler, City Finance Director, will receive sealed bids until 1 p.m. (EST) on Dec. 27 for the purchase of \$233,000 bonds, as follows:

\$150,000 improvement bonds. Due on Nov. 1 from 1963 to 1982 inclusive.
83,000 sewerage bonds. Due on Nov. 1 from 1963 to 1982 inclusive.

Dated Aug. 1, 1962. Principal and interest (M-N) payable at the Willard United Bank. Legality approved by Squire, Sanders & Dempsey.

Willoughby, Ohio

Bonds Not Sold—No bids were submitted for the \$42,000 sanitary sewer bonds offered Dec. 10—v. 196, p. 2331.

OKLAHOMA

Caddo County Indep. School Dist. No. 6 (P. O. Apache), Okla.

Bond Sale—The \$140,000 school

bonds offered Nov. 12—v. 196, p. 2028—were awarded to R. J. Edwards, Inc., and the First National Bank of Apache.

Stillwater, Okla.

Bond Sale—The \$1,400,000 sanitary sewer bonds offered Dec. 11—v. 196, p. 2431—were awarded to a group composed of the Harris Trust & Savings Bank of Chicago; City National Bank & Trust Company of Kansas City, and R. J. Edwards, Inc., at a price of par, a net interest cost of about 2.61%, as follows:

\$300,000 2s. Due on Feb. 1 from 1965 to 1967 inclusive.
300,000 2.30s. Due on Feb. 1 from 1968 to 1970 inclusive.
200,000 2 1/2s. Due on Feb. 1, 1971 and 1972.
200,000 2.60s. Due on Feb. 1, 1973 and 1974.
200,000 2.70s. Due on Feb. 1, 1975 and 1976.
200,000 2 3/4s. Due on Feb. 1, 1977 and 1978.

Tulsa County Indep. School District No. 5 (P. O. Jenks), Okla.

Bond Offering—C. Schubert, Assistant County Superintendent of Schools, will receive sealed bids until Dec. 20 for the purchase of \$140,000 school bonds.

Tulsa County Indep. School District No. 3 (P. O. Broken Bow), Okla.

Bond Sale—An issue of \$180,000 school building bonds was sold to Dempsey-Tegeler & Co.

OREGON

Klamath Falls, Oregon

Bond Offering—Rosie Keller, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Jan. 7 for the purchase of \$42,537 improvement bonds. Dated Feb. 1, 1963. Due in 10 years. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin.

Lane and Douglas Counties School District No. 97-J (P. O. Florence), Oregon

Bond Sale—The \$325,000 school bonds offered Dec. 6—v. 196, p. 2230—were awarded to the First National Bank of Oregon, in Portland, and the Lane County Bank of Florence.

Multnomah County Parkrose School District No. 3 (P. O. Portland), Oregon

Bond Offering—Mrs. Maxcine Thompson, District Clerk, will receive sealed bids until 8:00 p.m. (PST) on Jan. 10 for the purchase of \$715,000 school bonds.

PENNSYLVANIA

Beaver Falls School District (P. O. Beaver Falls), Pa.

Bond Sale—An issue of \$175,000 school bonds was sold to the Union National Bank of Pittsburgh, as 3 1/4s, at a price of par.

Norwin School Authority (P. O. Greensburg), Pa.

Bond Sale—An issue of \$5,902,000 school building revenue bonds was sold on Nov. 29 to a syndicate composed of Arthurs, Lestranger & Co.; Halsey, Stuart & Co. Inc.; Kuhn, Loeb & Co.; Ira Haupt & Co.; Eastman Dillon, Union Securities & Co.; John Nuveen & Co.; White, Weld & Co., and Thomas & Co. Dated Jan. 1, 1963. Due from 1963 to 1983. Principal and interest payable at the Pittsburgh National Bank. Legality approved by Burgwin, Ruffin, Perry & Pohl.

Pennsylvania Military College (P. O. Chester), Pa.

Bond Sale—The \$277,000 dormitory revenue bonds offered

Nov. 12—v. 196, p. 1926—were sold to the Housing and Home Finance Agency, as 3 3/8s, at a price of par.

Plum Borough School District Authority (P. O. Pittsburgh), Pennsylvania

Bond Sale—An issue of \$4,020,000 refunding school building revenue bonds was sold on Dec. 10 to a syndicate headed by Thomas & Co. Dated Dec. 1 1962. Due on Dec. 1 from 1963 to 1984 inclusive. Principal and interest (J-D) payable at the Pittsburgh National Bank. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson.

Other members of the syndicate: Arthurs, Lestranger & Co.; Halsey, Stuart & Co., Inc.; Goldman, Sachs & Co.; Ira Haupt & Co.; Singer, Deane & Scribner; B. J. Van Ingen & Co., Inc.; A. E. Masten & Co.; Stroud & Co., Inc.; Blair & Co., Inc.; Henry Harris & Sons, Inc.; Cunningham, Schmertz & Co.; H. J. Steele & Co.; Hess, Grant & Remington, Inc.; Penington, Colket & Co.; Poole & Co.; Hulme, Applegate & Humphrey, Inc.; C. S. McKee & Co.; Kay, Richards & Co., and McKelvy & Co.

Upper Dublin Township School District (P. O. Washington), Pa.

Bonds Not Sold—No bids were submitted for the \$150,000 improvement bonds offered Nov. 19—v. 196, p. 2131.

Whitpain Township School District (P. O. Blue Bell), Pa.

Bond Offering—William H. Reinhart, District Secretary, will receive sealed bids until 7 p.m. (EST) on Jan. 8 for the purchase of \$925,000 school bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1984 inclusive. The bonds are callable. Principal and interest (F-A) payable at the Montgomery County Bank and Trust Company, Norristown. Legality approved by Townsend, Elliott & Munson.

RHODE ISLAND

Cranston, R. I.

Bond Sale—The various purpose bonds totaling \$4,080,000 offered Dec. 5—v. 196, p. 2331—were awarded to a syndicate headed by the First Boston Corporation, as 3.40s, at a price of 100.87, a basis of about 3.31%.

Other members of the syndicate: Harris Trust and Savings Bank, Northern Trust Co., both of Chicago, G. H. Walker & Co., Hornblower & Weeks, Tucker, Anthony & R. L. Day, Reynolds & Co., W. H. Morton & Co., Inc., and Townsend, Dabney & Tyson.

SOUTH CAROLINA

Union County, Union Hospital District (P. O. Union), S. C.

Bond Offering—Dr. P. K. Switzer, Sr., Chairman of the District Board of Trustees, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$500,000 hospital bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Citizens & Southern National Bank, Columbia, or Arthur State Bank, Union. Legality approved by Sinkler, Gibbs & Simons.

SOUTH DAKOTA

Parker So. Dak.

Bond Sale—The \$85,000 water supply treatment bonds offered Dec. 3—v. 196, p. 2330—were awarded to Gefke & Co.

South Dakota Board of Regents (P. O. Pierre), S. D.

Bond Offering—Dona S. Brown, Secretary of the Board of Regents, will receive sealed bids until 2 p.m. (CST) on Dec. 27 for the purchase of \$1,175,000 revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 2001, inclusive. Interest J-D. Legality approved by Danforth & Danforth.

Walworth County, Java Indep. School District No. 29 (P. O. Java), So. Dak.

Bond Sale—The \$160,000 school building bonds offered Dec. 4—v. 196, p. 2331—were awarded to the First National Bank of Selby.

TENNESSEE

Madison County (P. O. Jackson), Tennessee

Bond Offering—H. Leroy Pope, County Judge, will receive sealed bids until noon (CST) on Dec. 27 for the purchase of \$50,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1968, incl. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, New York City. Legality approved by Chapman & Cutler.

Nashville, Tenn.

Bond Sale—The \$8,000,000 electric power revenue bonds offered December 4—v. 196, p. 2131—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.03, a net interest cost of about 3.07%, as follows:

\$590,000 3 1/4s. Due on Jan. 1, 1966 and 1967.
3,148,000 5s. Due on Jan. 1 from 1968 to 1978, inclusive.
3,416,000 3 1/4s. Due on Jan. 1 from 1979 to 1990, inclusive.
846,000 1/10s. Due on Jan. 1 from 1991 to 1993, inclusive.

Other members of the syndicate: Phelps, Fenn & Co., C. J. Devine & Co., Stone & Webster Securities Corp., R. W. Pressprich & Co., A. C. Allyn & Co., W. H. Morton & Co., Inc., A. G. Becker & Co., Inc., Roosevelt & Cross, Fitzpatrick, Sullivan & Co., Baxter & Co., Schwabacher & Co., Sterne, Agee & Leach, Hutchinson, Shockley & Co., Harkness & Hill, Inc., Freeman & Co., Anderson & Strudwick and Elkins, Morris, Stokes & Co.

TEXAS

Alice Independent School District, Texas

Bond Sale—An issue of \$500,000 schoolhouse bonds was sold to Rowles, Winston & Co., as follows:

\$95,000 4s. Due on Jan. 1 from 1964 to 1978 inclusive.
125,000 3 1/4s. Due on Jan. 1 from 1979 to 1981 inclusive.
30,000 3.40s. Due on Jan. 1, 1982.
90,000 3 1/2s. Due on Jan. 1 from 1983 to 1986 inclusive.
160,000 3.60s. Due on Jan. 1, 1987 and 1988.

Chambers County Common School District No. 6 (P. O. Anahuac), Texas

Bond Sale—The \$300,000 schoolhouse bonds offered Dec. 10—v. 196, p. 2431—were awarded to Rotan, Mosle & Co., and McClung & Knickerbocker, at a price of 100.01, a net interest cost of about 2.71%, as follows:

\$60,000 5s. Due on Dec. 1, 1963 and 1964.
120,000 2 1/2s. Due on Dec. 1 from 1965 to 1968 inclusive.
120,000 2 3/4s. Due on Dec. 1 from 1969 to 1972 inclusive.

Garland, Texas

Bond Sale—The \$2,000,000 electric, water and sewer system revenue bonds offered Dec. 4—v. 196, p. 2131—were awarded to a group composed of the First Southwest Company, Goodbody & Co., Rotan, Mosle & Co., and Walker, Austin & Waggner, at a price of 100.02, a net interest cost of about 3.30%, as follows:

\$320,000 4 1/2s. Due on Sept. 1 from 1964 to 1971 inclusive.
340,000 3 1/2s. Due on Sept. 1 from 1972 to 1976 inclusive.
780,000 3 3/4s. Due on Sept. 1 from 1977 to 1985 inclusive.
215,000 3.40s. Due on Sept. 1, 1986 and 1987.
345,000 3s. Due on Sept. 1 from 1988 to 1990 inclusive.

Additional Sale—The \$440,000 street improvement bonds offered at the same time were awarded to the First Southwest Company and the Texas Bank & Trust Company of Dallas, at a price of 100.08, a net interest cost of about 3.24%, as follows:

\$30,000 4 1/2s. Due on Jan. 1 from 1964 to 1966 inclusive.
210,000 3s. Due on Jan. 1 from 1967 to 1978 inclusive.
100,000 3 3/4s. Due on Jan. 1 from 1979 to 1983 inclusive.
50,000 3.40s. Due on Jan. 1, 1984 and 1985.
50,000 3 1/2s. Due on Jan. 1, 1986 and 1987.

Hempstead Indep. School District, Texas

Bond Offering—B. G. Caesar, Superintendent of School, will receive sealed bids until 7:30 p.m. (CST) on Dec. 18 for the purchase of \$275,000 schoolhouse bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1993 inclusive. The bonds are callable. Principal and interest (J-J) payable at the First City National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searls.

Lockhart Independent School Dist., Texas

Bond Offering—J. L. Buckley, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Dec. 18 for the purchase of \$900,000 schoolhouse bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1963 to 1992 inclusive. The bonds are callable. Principal and interest (J-D) payable at the First National Bank, San Antonio.

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McAllen, Texas

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on Dec. 17 for the purchase of \$150,000 revenue bonds. Dated Dec. 1, 1962. Due on June 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the Sears Bank & Trust Company, Chicago. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Neberland, Texas

Bond Offering—D. B. Henson, City Manager, will receive sealed bids until 6:30 p.m. (CST) on Dec. 17 for the purchase of \$835,000 bonds, as follows:

\$520,000 improvement bonds. Dated Dec. 10, 1962. Due on March 10 from 1964 to 1992 inclusive. The bonds are callable. Principal and interest payable at the First City National Bank of Houston.

\$15,000 revenue bonds. Dated Jan. 1, 1963. Due on July 1 from 1963 to 1990 inclusive. The bonds are callable. Principal and interest payable at the National Bank of Commerce of Houston. Legality approved by Vinson, Elkins, Weems & Searls.

Port Arthur, Texas

Bond Offering—Ernest W. Meyer, City Clerk, will receive sealed bids until Jan. 3 for the purchase of \$5,361,000 improvement bonds, as follows:

\$2,387,000 sewer system bonds.
1,647,000 water system bonds.
674,000 street bonds.
653,000 drainage system bonds.

Tyler Indep. School District, Texas

Bond Sale—The \$2,000,000 schoolhouse bonds offered Dec. 6—v. 196, p. 2332—were awarded to a syndicate headed by the First National Bank of Dallas, at a price of 100.007, a net interest cost of about 3.15%, as follows:

\$224,000 5s. Due on Jan. 1 from 1964 to 1972 inclusive.

448,000 3s. Due on Jan. 1 from 1973 to 1979 inclusive.

1,328,000 3½s. Due on Jan. 1 from 1980 to 1983 inclusive.

Other members of the syndicate: First National Bank, Fort Worth; First City National Bank, Houston; Francis I. duPont & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Parker, Eisen, Waeckerle, Adams & Purcell, Inc.; Columbian Securities Corporation of Texas, and Peter, Writer & Christensen, Inc.

Victoria Indep. School District, Texas

Bond Sale—The \$1,400,000 schoolhouse bonds offered Dec. 10—v. 196, p. 2332—were awarded to a syndicate composed of John Nuveen & Co.; Rauscher, Pierce & Co.; Commerce Trust Company of Kansas City; Russ & Co.; Rowles, Winston & Co.; R. A. Underwood & Co.; Eppler, Guerin & Turner, Inc., and M. E. Allison Co., at a price of par, a net interest cost of about 3.13%, as follows:

\$185,000 3½s. Due on Jan. 15 from 1964 to 1970 inclusive.

575,000 3s. Due on Jan. 15 from 1971 to 1980 inclusive.

265,000 3.10s. Due on Jan. 15, 1981 and 1982.

375,000 3.20s. Due on Jan. 15, 1983 and 1984.

Weslaco Indep. School District, Texas

Bond Sale—The \$100,000 school bonds offered Dec. 4—v. 196, p. 2332—were awarded to McClung & Knickerbocker, Inc.

UTAH

Salt Lake County, Granite School District (P. O. Salt Lake City), Utah

Bond Sale—The \$5,589,000 school building bonds offered Dec. 4—v. 196, p. 1819—were awarded to a syndicate headed by the First National Bank of Chicago, at a price of 100.008, a net interest cost of about 2.53%, as follows:

\$389,000 3½s. Due on June 1, 1969.

5,200,000 2½s. Due on June 1 from 1970 to 1972 inclusive.

Other members of the syndicate: Morgan Guaranty Trust Co., New York; Continental Illinois National Bank & Trust Co., Chicago; C. J. Devine & Co.; Wertheim & Co.; J. A. Hogle & Co.; Laidlaw & Co.; A. G. Edwards & Sons; Continental Bank & Trust Co., Salt Lake City and Allan Blair & Co.

VERMONT

Weathersfield Town School Dist. (P. O. Perkinsville), Vt.

Bond Sale—The \$41,000 school bonds offered Dec. 5—v. 196, p. 2332—were awarded to F. S. Moseley & Co., as 3.20s, at a price of par.

VIRGINIA

Franklin County (P. O. Rocky Mount), Va.

Bond Sale—The \$1,000,000 school bonds offered Dec. 11—

v. 196, p. 2332—were awarded to a group composed of the Wachovia Bank & Trust Company of Winston-Salem, Francis I. duPont & Co., C. F. Cassell & Co., and Mason & Lee, Inc., at a price of 104.59.

Henric County, Tuckahoe Sanitary District "A" (P. O. Richmond), Virginia

Bond Sale—The \$1,000,000 drainage system bonds offered Dec. 6—v. 196, p. 2231—were awarded to the Wachovia Bank & Trust Company of Winston-Salem, and Abbott, Proctor & Paine, at a price of 100.07, a net interest cost of about 2.89%, as follows:

\$100,000 6s. Due on Jan. 1, 1964 and 1965.

650,000 2¾s. Due on Jan. 1 from 1966 to 1978 inclusive.

250,000 3s. Due on Jan. 1 from 1979 to 1983 inclusive.

Williamsburg, Va.

Bond Sale—The \$1,100,000 bonds offered Dec. 5—v. 196, p. 2028—were awarded to a group composed of the Harris Trust & Savings Bank of Chicago, F. W. Craigie & Co., Folger, Nolan, Fleming & Co., Inc., and Mason-Hagan, Inc., at a price of 100.13, a net interest cost of about 2.78%, as follows:

\$550,000 public improvement bonds, for \$400,000 2.70s, due on Jan. 1 from 1964 to 1978 inclusive; and \$150,000 2.90s, due on Jan. 1 from 1979 to 1983 inclusive.

550,000 water and sewer bonds, for \$385,000 2.70s, due on Jan. 1 from 1964 to 1978 inclusive; and

and \$165,000 2.90s, due on Jan. 1 from 1979 to 1983 incl.

WASHINGTON

Port of Kennewick (P. O. Kennewick), Wash.

Bond Sale—The \$120,000 improvement bonds offered Dec. 3—v. 196, p. 2332—were awarded to the National Bank of Commerce, in Seattle.

Snohomish County, Everett School District No. 2 (P. O. Everett), Washington

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 20 for the purchase of \$1,865,000 school bonds, as follows: \$1,700,000 series A bonds. Due on Jan. 1 from 1965 to 1983 inclusive. The bonds are callable.

165,000 refunding bonds. Due on Jan. 1 from 1965 to 1978 incl.

Dated Jan. 1, 1963. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

WISCONSIN

Arlington and Pounette Villages, Arlington, Leeds, Lowville, De Korra, Pacific and Vienna Towns, Joint School District No. 10 (P. O. Pynette), Wisconsin

Bond Offering—Mrs. Irvin Lothe, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 18 for the purchase of \$900,000 school bonds. Dated Jan. 1, 1963. Due on April 1 from 1964 to 1982 inclusive. Interest A-O. Legality approved by Quarles, Herriott & Clemons.

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