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SEC REGISTRATIONS

American Hospital Supply Corp.—Common Reg'd—

The company of 1740 Ridge Ave., Evanston, Ill., filed a registration statement with the SEC on Nov. 13 covering 320,000 outstanding shares of common stock, to be offered for public sale by the holders thereof at prices related to the prevailing price on the New York Stock Exchange at the time of sale (maximum \$25 per share).

The company manufactures and distributes supplies, equipment and furnishings required for the operation of hospitals, laboratories, doctors' offices and similar installations. In addition to certain indebtedness, it has outstanding 8,829,902 shares of common stock, of which Foster G. McGraw, board chairman, owns 9.69% and management officials as a group 14.42%. The prospectus lists 8 selling stockholders (owning an aggregate of 511,174 shares), including the trustee of the Foster G. McGraw Foundation, which proposes to sell all of its holdings of 100,000 shares. Others propose to sell amounts ranging from 2,000 to 60,000 shares. McGraw is the beneficiary of 75% of the income of said Foundation. Thomas G. Murdough is company president.—V. 196, p. 1763.

Amway Sales Corp.—"Reg. A" Filing—

The corporation on Nov. 2, 1962 filed a "Reg. A" covering \$100,000 of 6% debentures due Aug. 31, 1969 to be offered at par, in units of \$10 or multiples thereof. No underwriting is involved. Proceeds are to be used for working capital. Amway, of Ada, Mich., is engaged in the sale of various household products.

Atlantic Research Corp.—Stop Order Issued—

On Nov. 9, 1962, the SEC announced proceedings under the Securities Act of 1933 to determine whether informational disclosures contained in a registration statement filed by Atlantic Research Corp. ("Atlantic") of Alexandria, Va. are false and misleading and, if so, whether a "stop order" should be issued suspending the statement. The statement, filed July 31, 1962, related to a proposed secondary offering of 179,000 shares of Atlantic Research stock.

The Commission also announced that Atlantic has entered into a stipulation in which it agrees that its registration statement includes untrue statements of material facts and omits to state material facts required to be stated therein; and it has waived a hearing and other procedures and consented to the issuance of a stop order by the Commission suspending the registration statement. Furthermore, the company has distributed to its shareholders a statement relating certain corporate events of the past year and including revised financial statements for the years ended Dec. 31, 1960 and 1961 (audited) and for the six months ended June 30, 1962 (unaudited). Enclosed with this material is a copy of the "Statement of Matters" on which the Commission based its stop order proceedings; and Atlantic has agreed to the accuracy of the statements as set forth therein. Trading in Atlantic stock has been suspended by the Commission since Oct. 10, 1962. In its announcement of Nov. 8 of an extension of the suspension for a further 10-day period Nov. 9-18, 1962, the Commission expressed the hope that, with the anticipated public disclosure and dissemination of the facts giving rise to the suspension (now disclosed in the statements of the company and the Commission), the ban on trading might be lifted prior to expiration of the 10-day period.

In its Statement of Matters, the Commission challenges the accuracy and adequacy of various disclosures contained in the Atlantic registration statement. In particular, the Commission questions the omission of information with respect to loans or advances of company funds to certain companies and persons which were employed in part to acquire Atlantic stock in the open market. According to the facts developed in an investigation conducted by the Commission's staff, one such company, Pine Ridge Corp., purchased 17,200 shares of Atlantic stock in the open market between Nov. 6, 1961, and March 21, 1962, at prices ranging from 35 to 28½ and for a total purchase price of \$556,938 (including commissions). These purchases were made through Ryder & Co. of Alexandria with funds borrowed from or advanced by Atlantic, and pursuant to an arrangement with Dr. Arch C. Scurlock, Atlantic's President. Pine Ridge was organized in 1955 to acquire land in Gainesville, Va. It owned properties which were constructed with funds supplied by and which are under lease to Atlantic. Its stock, first owned by Dr. Scurlock and other officials of Atlantic, was later transferred to Atlantic which in 1960 transferred it to a former employee; and at the latter's request it was again transferred in June, 1962, to Texas Capital Investments, Inc. ("TCI"), for \$75,000, which funds were furnished by Atlantic.

TEC was organized in December, 1958, the record owner on its stock being W. O. Bowers, III, of Austin Texas, a friend of Dr. Scurlock. Within a week of its organization, Bowers endorsed in blank the stock certificate evidencing the entire authorized and outstanding stock. Under the direction of Dr. Scurlock and with funds borrowed from Atlantic, TCI during the period May 1 through July 3, 1962, purchased 50,100 shares of Atlantic stock in the open market through Ryder & Co. for the margin account of TCI at prices ranging from 31 to 19½, and for a total cost of \$1,161,772. These purchases constituted about 35% of all trading on the American and Philadelphia-Baltimore-Washington Stock Exchanges during the two-month period, ranging from a low of 3% to a high of 95% of trading volume. On 20 of the 45 trading days, TCI purchases accounted for 30% or more of the reported transactions on the two exchanges. At July 31, 1962, the margin account showed an unpaid balance of \$380,785, against which Ryder & Co. held 60,154 shares of Atlantic stock (this included a net of 10,054 additional shares subsequently delivered into the account). In May, 1962, through another firm, an additional 2,000 shares of Atlantic stock were purchased in the open market for the TCI margin account, with funds supplied by Atlantic, at price ranging from 27½ to 25 and for a total cost of \$53,632, for which there is an unpaid balance of \$15,632 as of May 28, 1962.

The Commission also questions the accuracy and adequacy of

the statement with respect to the stockholdings by Dr. Scurlock, particularly in view of the foregoing and the failure to disclose that he has pledged about 421,000 shares of Atlantic stock (along with other securities) as collateral for loans from banks and for balances in margin accounts with brokerage firms aggregating some \$4,500,000 on July 31, 1962. According to the prospectus, Dr. Scurlock held 418,970 shares of stock (21.3%) as of March 31, 1962. Current holdings approximate 421,000.

In its semi-annual report to shareholders for the six months ended June 30, 1962, Atlantic reported unconsolidated earnings (for the parent company only) of 65c per share. However, this report failed to reflect the effect of losses on contracts held by Atlantic subsidiaries. Moreover, the annual reports for 1960 and 1961 previously released to shareholders by Atlantic reported parent company income of \$811,689 and \$1,473,192, respectively, whereas its consolidated statements on file with the Commission reflected losses for those years of \$174,797 and \$1,066,015, respectively.

Atlantic's prospectus, according to the Commission's order, also fails to make proper disclosures with respect to certain loans made by it, particularly the circumstances underlying some \$1,750,000 of loans to Pine Ridge, TCI and others, including the purpose thereof, the relationship of the borrower to Atlantic, and the use of the proceeds by the borrower. On Dec. 28, 1961, in connection with its preparation of financial statements as at Dec. 31, 1961, Atlantic entered into an agreement with The Smith Corp. of Alexandria whereby Smith (a) accepted checks drawn by Atlantic aggregating \$1,750,000, (b) issued notes to Atlantic in that amount, (c) issued checks to Pine Ridge, TCI and seven other borrowers in the approximate amount of their respective indebtedness to Atlantic, and (d) accepted notes from the borrowers in the amount of the checks issued to them. Upon receiving the checks from Smith, the borrowers immediately repaid their indebtedness to Atlantic, which reflected in its year-end balance sheet a note receivable from Smith in the amount of \$1,752,167, shown as a current asset. It is understood that the Smith note need be paid only when and if the individual notes held by Smith were paid off. In May, 1962, Atlantic advanced \$463,000 to TCI which then paid off its indebtedness and that of its subsidiary aggregating \$462,799 to Smith. Atlantic also made a \$44,000 loan to another debtor to pay off its note to Smith. At Oct. 12, 1962, Smith owed Atlantic \$1,208,000 and held notes in that amount from the other borrowers. Another company, Edsall Development Corp., whose stock is owned in whole or in part by Atlantic's employees and which leases facilities to Atlantic, owed Atlantic \$547,172 on June 30, 1962.

Atlantic also made some \$800,000 of loans through TCI as a conduit, for the purpose of concealing certain underlying transactions. One such loan related to Atlantic's purchase on April 12, 1962, of certain assets of McKay Manning, Inc., doing business as Coast Coil Co., in exchange for 15,735 shares of Atlantic

stock. In connection with this transaction, Scurlock arranged for TCI, with funds furnished by Atlantic, to lend McKay Manning \$34 for each share of Atlantic stock; McKay Manning pledged the stock as collateral with TCI; and it was agreed that repayment by McKay Manning might be made, at its election, in cash or by forfeiture of the pledged stock. The April 12 market price of the stock was 29. Under the terms of the agreement, TCI lent some \$534,000 to McKay Manning, which pledged as collateral the 15,735 shares of stock. On Aug. 22, 1962, McKay Manning forfeited the pledged stock as repayment to TCI.—V. 196, p. 1551.

Consolidated Bottling Co. — Common Debentures Registered—

The company, of 605-617 North American St., Philadelphia, filed a registration statement with the SEC on Nov. 8 covering 100,000 shares of common stock and \$750,000 of 6½% subordinated sinking fund debentures due 1977 (with attached 10-year warrants to purchase an aggregate of 75,000 common shares at from \$5 to \$9 per share), to be offered for public sale through underwriters headed by Suplee, Yeatman, Mosley Co., Inc., 1500 Walnut St., Philadelphia. The public offering price for both issues (maximum \$5 per common share) and underwriting terms are to be supplied by amendment. The statement also includes 20,000 like warrants to be sold to the principal underwriter for \$1,000.

The company and its subsidiaries are engaged primarily in the manufacture, bottling and distribution of carbonated beverages under the franchised trade names "No-Cal" and "Squirt" and under proprietary and private brand trade names in an area centering in Philadelphia. It also manufactures and sells syrups to institutions, industrial caterers, bottlers and other customers. According to the prospectus, the company has a commitment for the exclusive franchise to bottle and distribute "Royal Crown Cola" in the metropolitan Philadelphia area beginning July, 1963. The net proceeds from this financing will be applied toward acquisition of land, new plant facilities and bottling, material handling, syrup room and delivery equipment; for additional bottles and boxes in connection with the Royal Crown Cola franchise; in payment of existing indebtedness and Federal income taxes; and for working capital. In addition to certain indebtedness, the company has outstanding 100,000 shares of common stock, series B (after giving effect to the issuance of such shares pursuant to the company's reorganization in Delaware in exchange for the outstanding stock of Sweetie Beverages, Inc. and 4-U Company of America). Of such outstanding stock (each share of which is entitled to five votes), Morris Levin, President and Board Chairman, owns 16.03% and management officials as a group 35.02%. After the sale of new common stock, management officials as a group, including Mr. Levin as a voting trustee, will hold 75% of the voting control of the company.

Consolidated Edison Co. of New York, Inc.—Bonds Registered—

The company, of 4 Irving Place, New York, filed a registration statement with the SEC on Nov. 9 covering \$60,000,000 of first and refunding mortgage bonds (series X) due 1992, to be offered for public sale at competitive bidding Dec. 5. The net proceeds from the bond sale will be used to retire short-term bank loans incurred in connection with the company's construction program (estimated at \$1,160,000,000 for the years 1962-66).—V. 196, p. 1766.

Dane Engineering & Manufacturing, Inc.—"Reg. A" Filing—

The corporation on Oct. 31, 1962 filed a "Reg. A" covering 16,829 class B shares to be offered at \$10, without underwriting. Proceeds are to be used for debt repayment, inventory, and working capital. Dane, of Cranston Rd., Beloit, Wis., is engaged in the manufacture and distribution of jalousie and awning windows, aluminum siding, etc.

Data-Vend Corp.—SEC Registration Withdrawn—

On Nov. 13, 1962 the company withdrew its registration statement originally filed with the SEC on Sept. 28, which covered 125,000 common shares to have been offered publicly at \$4 per share through Dynamic Planning Corp., New York.—V. 196, p. 1447.

De Kalb-Ogle Telephone Co.—"Reg. A" Filing—

The company on Nov. 5, 1962 filed a "Reg. A" covering 14,489 common shares to be offered for subscription by stockholders at \$10 per share on the basis of one new share for each 21 shares held of record Oct. 20, 1962; rights will expire Dec. 27, 1962. No underwriting is involved. Proceeds are to be used for expansion. Headquarters of the company are located at 112 W. Elm St., Sycamore, Ill.—V. 191, p. 2516.

(Thomas J.) Fisher & Co., Inc.—"Reg. A" Filing—

The corporation on Nov. 2, 1962 filed a "Reg. A" covering 30,000 preferred shares to be offered for subscription by stockholders at \$5 per share on the basis of one preferred share for each 10 common shares held. No underwriting is involved. Proceeds are to be used for repayment of debt to Union Trust Co. Fisher, of 738 15th St., N. W. Washington, D. C., is engaged in the general real estate business.—V. 196, p. 1869.

Guy De La Passardiere—Files for Offering—

Guy De La Passardiere (the producer), of 40 Central Park South, New York, filed a registration statement with the SEC on Nov. 7 covering \$400,000 of limited partnership interests in Jourdan Co. (to be formed as a New York limited partnership), to be offered for public sale at \$8,000 per interest. No underwriting is involved. The statement also includes an additional \$80,000 of interests which are to be subject to a 20% over-call on demand. Jourdan Co. will be organized as a limited partnership when the aggregate amount of \$400,000 has been raised as a result of this

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Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Enlivening what otherwise would be a quiet Thanksgiving Week of corporate and municipal public offerings is the scheduled secondary sale of GM stock for the Christiana Securities Co., Longwood Foundation, Inc., and the du Pont family and their trustees.

Senior interest rate debt issues docketed for this week amount to approximately \$70.3 million comprising 19 municipals of \$1 million or larger in size and two corporates — all slated for competitive bidding.

QUIET THANKSGIVING WEEK DOCKET STIRRED BY GM NEGOTIATED SECONDARY, AND ONE RAIL AND ONE UTILITY COMPETITIVE BIDS

The regular weekly Treasury bill market today (Nov. 19) will again play host to a return appearance of \$200 million short terms soliciting new cash for the government. The Treasury will offer today \$2.1 billion for cash and in exchange for maturing \$1.9 billion consisting of \$1.3 billion 90-day bills and \$800 million 181-day bills.

The Treasury's cash needs for the balance of this year is now estimated at \$1 billion. The regular weekly bill market this calendar year, commencing February, 1962, has furnished to the Treasury—through today—\$5.2 billion of extra cash. This was done in 40 trips to the bill market. In 11 consecutive weekly trips for new cash—averaging \$200 million weekly—from June through August, the government raised \$2.2 billion. Today's hike to \$200 million marks the first return to this amount since last summer's end. Should it continue to raise this weekly amount for the remaining Monday's of the year, the estimated Treasury cash needs will be met by Christmas.

The following larger issues are expected to be publicly offered in the capital market:

Monday (Nov. 19): \$4,160,000 FLORIDA DEVELOPMENT COMMISSION, TALA-HASSEE, FLA.; \$8,750,000 ILLINOIS TERMINAL RR. first mortgage sinking fund A-rated five-year non-callable bonds for competitive bidding; and \$11 million JERSEY CENTRAL POWER & LIGHT CO. first mortgage bonds rated A across the board with no protection from prepayment also up for competitive bidding.

Tuesday (Nov. 20): Morgan Stanley & Co. will offer 1,531,692 shares of GENERAL MOTORS. Also, appearing that day are: \$7.5 million LIVONIA PUBLIC SCHOOL DISTRICT, MICH.; \$5,150,000 UNIVERSITY OF MASSACHUSETTS BUILDING AUTHORITY, MASS.; and \$5 million RICHMOND COUNTY, GA.

Possibly appearing this week is the NEVADA NORTHERN GAS CO. stockholders, offering amounting to \$2,194,500 shares of stock via Eastman Dillon, Union Securities & Co.

Also, not included in our municipal tabulation, Wednesday, Nov. 21, has listed \$16,764,000 NEW YORK STATE EMPLOYEES RETIREMENT SYSTEM secondary competition sale.

SIXTEEN SMALL TO MEDIUM SIZED ISSUES WITHDRAWN FROM BACKLOG OF OFFERINGS

Last week witnessed a very rapid about face by MARION COUNTY FINANCIAL CORP. from its heretofore "postponed" status to being offered publicly at \$14 per share. The savings and loan association holding company's 102,050 shares were marketed without underwriting and originally was managed by Dean Witter & Co., San Francisco. Another issue to leave the postponed category which it recently entered for re-entry back into the active backlog of issues to be offered was the FIRST AMERICAN ISRAEL MUTUAL FUND. The underwriter of this investment company's 2,750,000 shares of beneficial interest which plans to invest in Israel equities for the most part is Paine, Webber, Jackson & Curtis, Boston.

One small and two medium sized issues were postponed last week. The latter consisted of: RADAR RELAY, INC., 100,000 shares, via White, Weld & Co.; and SAN DIEGO IMPERIAL CORP., 124,552 shares of common via White, Weld & Co., and J. A. Hogle & Co., Salt Lake City.

In that week there were also 16 issues withdrawn from the Reg. "A" and full registration calendar of offerings. Among the withdrawals were: PERMA-BILT ENTERPRISES, INC., 230,000 shares of common via Robert A. Martin Assoc.; and MASTERS, INC., \$1.5 million 6% convertible subordinated debentures and 150,000 shares of common via Sterling, Grace & Co., and Norton, Fox & Co.

MEMBER BANK RESERVES STAY CLOSE TO LAST WEEK'S GENEROUS HIGH DESPITE \$201 MILLION DECLINE IN FED'S HOLDINGS OF GOVERNMENTS

This is the season when the float supposedly falls significantly and, thus, is said to require Federal Reserve pumping-up of member bank reserves. In 1961's November and December, the float's average of daily figures was \$1,377 million and \$1,921 million respectively. None of the monthly float data in 1962 to date dropped below \$1,290 million.

Contrary to indications of two weeks ago (Nov. 7), the float in the week ending Nov. 14 showed a week-to-week \$51 million rise in the daily average to a far from unsubstantial \$1.3 billion figure. The actual Nov. 14 float figure was \$1,452 million — or, \$712 million more than Nov. 7.

The week's daily average of free, excess reserves revealed a week-to-week increase of \$60 million to \$453 million based on a revised level of \$393 million in the preceding week. The actual net, free reserves of last Wednesday was \$643 million—up \$518 million compared to Nov. 7.

The Treasury gold supply stayed at \$15,978 million of two weeks ago. The Fed's portfolio of governments, including the last of repurchases made three weeks ago, declined \$201 million and consisted mostly of 90-day or less maturities and none was more than a year.

Since Oct. 3, the Federal Reserve has managed to keep the weekly daily average of free, excess reserves above the \$400 million mark with the exception of two weeks when it dropped to around \$350 million. During this time (Oct. 3–Nov. 14) the Treasury's gold stock declined \$90 million and by last Nov. 1 the Fed com-

pleted its lowering of time/savings reserve requirements from 5 to 4%. The latter made \$767 million available to its members with a potential credit expansion of \$4.6 billion.

28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Nov. 19–Nov. 24	\$20,050,000	\$89,394,500	\$109,444,500	\$50,283,500	\$159,728,000
Nov. 26–Dec. 1	113,215,000	53,940,000	167,155,000	105,298,219	272,453,219
Dec. 3–Dec. 8	103,250,000	13,520,000	116,770,000	59,481,000	176,251,000
Dec. 10–Dec. 15	53,375,000	7,775,000	61,150,000	123,845,000	184,995,000
Total	\$289,890,000	\$164,629,500	\$454,519,500	\$338,910,719	\$793,430,219
Last week	\$336,165,000	\$176,504,500	\$512,669,500	\$368,378,500	\$881,048,000
Nov. 16, 1961	\$290,098,500	\$329,045,850	\$619,144,350	\$510,457,000	\$1,129,601,350

*\$1 million or larger.

TOTAL COMPETITIVE AND UNDERWRITTEN BACKLOGS

	This Week	Last Week	Nov. 16, 1961
Corporate bonds with dates	\$376,839,880 (29)	\$402,084,100 (29)	\$383,098,500 (39)
Corporate bonds without dates	94,633,690 (19)	95,783,690 (18)	220,368,500 (35)
Totals bonds	\$471,473,570 (48)	\$497,867,790 (47)	\$603,467,000 (74)
Corporate stocks with dates	\$195,804,500 (51)	\$185,135,380 (49)	\$347,072,750 (202)
Corporate stocks without dates	268,214,800 (192)	259,352,400 (204)	599,968,700 (407)
Total stocks	\$464,019,300 (243)	\$444,487,780 (253)	\$947,041,450 (609)
Total corporates	\$935,492,870 (291)	\$942,355,570 (300)	\$1,550,508,450 (683)
Total municipals with dates	\$433,845,719 (75)	\$22,578,500 (77)	773,142,000 (86)
Total of both financings	\$1,369,338,589 (366)	\$1,464,934,070 (377)	\$2,323,650,450 (769)

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment companies, secondaries. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock on hand in time-to-time sales. Registrations with combined debt and equity parts are tabulated separately.

*Includes \$19 million in three rail issues, two of which are equipment trust certificates, with bidding dates set; also, \$30,785,600 in seven preferreds of which three amounting to \$25.5 million have dates; further, 59 issues of \$300,000 or less of which eight have selling dates tentatively set.

*Includes only issues of \$1 million or larger. This does not include expected balance of \$50.9 million S & P's AA-rated N.Y.C. TRANSIT AUTH. revenue bonds via Phelps, Penn & Co., Lehman Bros., White, Weld & Co., and B. J. Van Ingen & Co. tentatively set for Nov. 26. The bonds are dated Nov. 1 to 25.

Nor does it include larger exempts still without specific target dates: \$200 million MEMPHIS TENN. expected Dec. or Jan.; \$75.80 million PUBLIC BLDG. COMM. CHICAGO, ILL. early next year; \$35 million SOUTH CAROLINA PUBLIC SERVICE AUTH. Dec.-Jan. 1; \$18 million ALASKA DEVELOP. CORP. end of Jan.; \$128 million JACKSONVILLE EXP. AUTH. has made some progress toward a Jan. target date; and \$94 million GRANT & KITTITAS COUNTIES PUBLIC UTILITY, WASH., indefinite, which may be superseded by the \$130 million WASH. STATE POWER SUPPLY SYSTEM anticipated spring 1963. Also excludes \$25-50 million N. Y. PORT AUTHORITY expected mid-Dec.

Includes \$15 million Louisiana and \$14 million Puerto Rico set for Jan. 9 and Nov. 28 respectively.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$1,493,182,000	\$1,468,932,500

*Comprise reports of financing plans which have not been formally announced or approved for offering as those in the Total Backlog Table showing firm intentions.

Recent additions to the indeterminate float which will be put into our definitive backlog of securities to be offered if and when firmly announced as a public offering includes GENESCO INC. 300,000 new convertible preferreds subject to stockholders' Dec. 3 approval and decision to go public or private.

Includes 50 postponed issues with an estimated dollar value of \$183,407,700 compared to last week's tally of 58 issues and \$199,157,500 value. These postponed issues may return with or without changes to the active backlog or be withdrawn.

LARGER ISSUES AHEAD

Week of Nov. 26:

\$2,250,000 of CHESTNUT HILL INDUSTRIES, INC., common; 99,000 shares of common and \$1 million in debentures of CONSOLIDATED LEASING CORP. OF AMERICA; 200,000 shares of FIRST CONNECTICUT SMALL BUSINESS INVESTMENT CO.; 1,500 units of INDUSTRIAL DEV. BANK OF ISRAEL LTD.; 120,000 shares of class A and \$750,000 in debentures of JACKSON'S/BYRONS ENTERPRISES, INC.; 253,375 shares of MCGRATH (JOHN W.) CORP., common; 425,000 shares of NORTON CO., common; \$32 million in bonds of PACIFIC POWER & LIGHT CO.; 150,000 shares of class A of PAK-WELL PAPER INDUSTRIES, INC.; 230,000 shares of STANDARD SECURITY LIFE INSURANCE CO. OF N. Y., common; \$65 million in bonds of PACIFIC GAS & ELECTRIC CO.; 275,000 shares of common and \$1,685,000 in debentures of AMERICAN GAS CO.; \$7.5 million in bonds of SOUTHERN ELECTRIC GENERATING CO.; And in Municipals: \$4.4 million NORMAN, OKLA.; \$9.8 million PURDUE UNIV., IND.; \$4 million ST. LANDRY PAR. CONS. S. D. No. 1, LA.; \$50.9 million N. Y. C. TRANSIT AUTH. REV. BONDS; \$15 million TEXAS WATER DEV. BD., AUSTIN, TEX.; \$25 million KENTUCKY (STATE OF); \$3,885,000 MOBILE CO., ALA.; \$10 million OKLA. CITY MUN. IMP. AUTH. (REV.), OKLA.; \$5.5 million SACRAMENTO CITY UNIF. S. D. CALIF.; and \$14 million PUERTO RICO AQUEDUCT AND SEWER AUTHORITY.

Week of Dec. 3:

\$15 million in bonds of METROPOLITAN EDISON CO.; \$12 million in bonds and \$10 million in preferred of NEW ENGLAND POWER CO.; \$60 million in bonds of CONSOLIDATED EDISON CO. OF NEW YORK; \$15 million in bonds of MONTANA-DAKOTA UTILITIES CO.; And in Municipals: \$8 million DALLAS CO. (GEN'L OBLIG. CO. BONDS), TEX.; \$3.5 million EL MONTE ELE. S. D., CALIF.; \$9 million FLA. DEV. COMM. (ROAD REV. BONDS), BROWARD CO., FLA.; \$9.9 million GARY SAN. DIST., IND.; \$8 million NASHVILLE, TENN.; \$5.5 million SALT LAKE CO. GRANITE S. D., UTAH; \$4.5 million COOK CO. TWP. H. S. DIST. NO. 205, ILLINOIS;

Week of Dec. 10:

\$2,250,000 in debentures of LEWIS (TILLIE) FOODS, INC.; 230,000 shares of SPERTI PRODUCTS, INC., common; \$3,750,000 MISSOURI PACIFIC RR. equip. trust cdfs.; \$45 million in debentures of SOUTHERN NEW ENGLAND TELEPHONE CO.; 25,000 shares of capital stock and \$2 million in debentures of ARKANSAS VALLEY INDUSTRIES, INC. And in Municipals: \$6.5 million GA. STATE HOSP. AUTH., (ATLANTA), GA.; \$100,130,000 PUBLIC HOUSING ADMIN., WASH., D. C.; \$11,935,000 TAMPA, FLA.

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offering, for the purpose of managing and producing a musical play entitled "Sugar City." The producer acquired the right to present the musical on the stage in the United States, Canada and British Isles from George Marton, whose novel it will dramatize. Duke Ellington, composer; Marshall Earen, lyricist; Don Appell, book writer and 20th Century-Fox Film Corp. The producer estimates the total cost of opening the production in New York will not exceed \$400,000 and the net proceeds from this offering will be so applied. The producer will receive 50% of the net profits at no cash cost, and Messrs. Marton, Ellington, Barer and Appell will receive 1 1/2%, 3%, 2% and 3 1/4%, respectively, of the gross weekly box office receipts.

International Terrazzo Co., Inc.—"Reg. A" Filing—

The corporation on Nov. 8, 1962 filed a "Reg. A" covering 75,000 common shares to be offered at \$2 through Jay Gould & Co., Inc., N. Y. Proceeds are to be used for repayment of debt, equipment, working capital and other corporate purposes. International Terrazzo, of 826 62nd St., Brooklyn, N. Y., is engaged in the manufacture and installation of terrazzo, and the installation of marble and tile.—V. 195, p. 2487.

Jamaica Public Service Ltd. — To Withdraw SEC Registration—

On Nov. 16, 1962, the company reported that it was withdrawing its registration statement originally filed with the SEC on March 30, 1962, which covered 100,000 common shares, to have been offered through Stone & Webster Securities Corp. and Greenshields & Co., Inc., New York. The utility announced it was canceling the proposed sale because of market conditions. Net proceeds from the sale of the company's stock were to have been applied toward a long-range Jamaica-wide electrification program.—V. 195, p. 1801.

Modern Laboratories, Inc.—"Reg. A" Filing—

The corporation on Oct. 29, filed a "Reg. A" covering 97,000 common shares to be offered at \$3 per share through A. J. Davis Co., Pittsburgh. Proceeds are to be used for additional equipment and working capital. Modern Laboratories, of 837 W. North Avenue, Pittsburgh, manufactures various types of beauty supply products.

Pioneer Credit Corp.—"Reg. A" Filing—

The corporation on Oct. 29, 1962, filed a "Reg. A" covering \$300,000 of 6% subordinated capital notes (series C) due Nov. 1, 1991 to be offered at \$100 each. No underwriting is involved. Proceeds will be used to increase capital funds. Pioneer of 337 Main St., Great Barrington, Mass., is a consumer finance company.—V. 195, p. 2079.

Telephone Employees Life Insurance Co.—Proposed Rights Offering—

The company, Redwood & Light Sts., Baltimore, filed a registration statement with the SEC on Nov. 9 covering 110,292 shares of capital stock. It is proposed to offer such stock for subscription at \$25 per share by capital stockholders of Telephone Employees Insurance Co., at the rate of one share for each four shares of Telephone Employees Insurance held of record on the effective date of the statement. The underwriters, headed by Eastman Dillon, Union Securities & Co., 10 Light St., Baltimore, will be paid 50¢ per share in respect of all shares being offered and an additional 25¢ per share in respect of each unsubscribed share. The statement also includes 708 outstanding capital shares previously sold to certain employees and management officials of Telephone Employees Insurance for \$17,700.

The company was organized under Maryland law in October, 1962 by certain directors of Telephone Employees Insurance Co. It intends initially to write ordinary life, credit life and group life insurance, and insurance prospects will be obtained primarily through the use of direct mail techniques. The net proceeds from the stock sale (including funds from the prior sale of 708 shares) will enable the company to comply with the minimum statutory capital and surplus requirements of Maryland law; and, except for amounts required for day-to-day operations, will be invested pursuant to the requirements of Maryland insurance laws. Harvey E. Emmart is Board Chairman and Michael J. Eagan is President. They and four others hold similar positions with Telephone Employees Insurance Co.

Welcome Baby, Inc.—SEC Registration Withdrawn

On Nov. 13, 1962 the company withdrew its registration statement originally filed with the SEC on Dec. 28, 1961 which covered 75,000 common shares, to have been offered publicly at \$2 per share through First Philadelphia Corp., New York.—V. 195, p. 157.

Proposed Registrations

Genesco, Inc.—Plans Capital Increase—Preferred Stock Sale—

The company has announced that stockholders are to vote Dec. 3 on increasing authorized common stock from 5,000,000 to 10,000,000 shares, and on creating a new issue of 300,000 convertible preferred shares. The company said that it has no immediate plans to issue the additional common, but will exchange 114,979 preferred shares for an equal number of outstanding preference shares on a share-for-share basis. The remaining preferred would be sold, either publicly or privately, and the proceeds used to increase working capital by about \$12,000,000, and to retire \$6,624,000 of subsidiary debt.—V. 196, p. 640.

New York Telephone Co.—Financing Program—

On Nov. 14, 1962 the company announced plans to raise \$210,000,000 in 1963 through the sale of mortgage bonds and common stock. The utility said the program includes \$70,000,000 of first mortgage bonds at competitive bidding Jan. 8, and sale of \$140,000,000 of common stock to its parent, American Telephone & Telegraph Co., later in the year. Proceeds will be used to retire short-term bank loans used for construction. Both the bond and stock financing are subject to approval of the New York Public Service Commission.—V. 196, p. 1877.

News of Business and Finance

Abbott Laboratories—Investment—

This North Chicago, Ill. company, invested \$1,050,000 in Diamond Laboratories, Des Moines, completing an agreement arising from negotiations during the last several months. Abbott acquired 75,000 convertible preferred shares of Diamond, a non-controlling block of stock. The majority of Diamond shares are held by practicing veterinarians, Diamond employees and the public. Abbott will elect one of the six Diamond directors. Certain veterinary products formerly marketed by Abbott were transferred to Diamond for distribution under the Diamond label. The two companies will jointly research and develop new products for the veterinary market.—V. 196, p. 1975.

Albemarle Paper Manufacturing Co.—Acquisition—Debt Financing Approved—

On Nov. 12, 1962 stockholders approved the acquisition of Ethyl Corp., from its joint owners, Standard Oil Co. (New Jersey) and General Motors Corp. They also approved financing arrangements for the purchase, which includes the sale of \$50,000,000 of 20-year 5 1/4% subordinated notes to a group of institutional investors, the borrowing of \$16,000,000 at 5 1/2% interest from Chase Manhattan Bank of New York and the issuance of \$114,000,000 of 16-year 5 3/4% senior notes to four insurance companies. The company would also give GM and Standard Oil \$20,000,000 in five-year 5 3/4% subordinated notes as part payment for Ethyl Corp.—V. 196, p. 1655.

Albert Einstein College of Medicine and University Hospital of Yeshiva University—Bonds Offered—On Nov. 13, 1962, B. C. Ziegler & Co., West Bend, Wis., offered publicly, \$10,700,000 of this corporation's first mortgage serial bonds due July 1, 1966-Oct. 1, 1982. The bonds bore interest of from 5% to 6% and were priced at from 100 to 101.17, to yield 5.90%.

PROCEEDS—Net proceeds will be used by the corporation to help finance the construction of a 250-bed University Hospital and Diagnostic and Rehabilitation Center, plus a 12-story Research Center. **BACKGROUND—**The college, located at Eastchester Rd., and Morris Park Ave., Bronx, New York, is the core of a \$160,000,000 "medical city" which includes the adjacent 1,400-bed Bronx Municipal Hospital Center built by the City of New York, and a 1,500-bed Psychiatric Hospital Center now being constructed by the State of New York. The combined facilities, covering 200 acres, will make this one of the most comprehensive centers of medical education, research and patient care in the United States.

Yeshiva University, a New York corporation with its principal office at 500 W. 186th St., New York, is a private, non-sectarian institution operated under Jewish sponsorship. It is chartered by the Board of Regents of the State of New York, and is accredited by the Middle States Association of Colleges and Secondary Schools, and by specialized professional accrediting agencies. It offers undergraduate, graduate and professional programs of study leading to degrees in various fields of learning.

APPOINTMENTS—Chemical Bank New York Trust Co., New York City, is trustee, and First Wisconsin Trust Co., Milwaukee, First National Bank of West Bend, Wis., and Continental Illinois National Bank & Trust Co., of Chicago, paying agents for the issue.—V. 196, p. 1763.

Allied Artists Pictures Corp.—Partial Redemption

The corporation has called for redemption on Dec. 15, 1962, 1,261 of its 5 1/2% cumulative convertible preferred stock at \$10.50 per share. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y. Each share of preferred is convertible into 2.16 shares of common up to and including Dec. 14, 1962.—V. 195, p. 2376.

Allied Graphic Arts Inc. — Common Offered—On Nov. 15, 1962, Bache & Co., New York, headed an underwriting group which made the initial public sale of Allied Graphic Arts common stock through the offering of 150,000 shares at \$7.50 a share. Of the total 70,000 shares were sold for the company and 80,000 shares for the account of Salie Wyker, president.

PROCEEDS—Net proceeds will be used to purchase additional equipment and for working capital.

BUSINESS—The primary business of Allied Graphic Arts consist of planning, designing and producing mass-circulation catalogs and other forms of direct mail advertising for department stores, department store chains, resident buying offices, mail order company and a trading stamp company. The Sperry & Hutchinson Co. In addition, the company publishes "Modern Needle-Craft," a semi-annual magazine sold on newsstands; services publishers by supplying layouts, paper and printing; and produces trading stamps and collectors' books for same.

REVENUES—Net sales unaudited for the six months ended July 31, 1962, amounted to \$6,355,803 and net income was \$217,736.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes payable to banks due Dec. 10, 1962	\$150,000	\$150,000
Common stock (\$1 par)	920,000 shs.	520,000 shs.

UNDERWRITERS—The underwriters named below, have agreed, subject to the terms and conditions of the underwriting agreement, to purchase severally and not jointly from the company and the selling stockholder the respective numbers of shares of common stock set forth below.

	Shares		Shares
Bache & Co.	58,500	Hirsch & Co., Inc.	5,500
Arthurs, Lestrangle & Co.	5,500	Hooker & Fay, Inc.	5,500
Bateman, Eichler & Co.	5,500	Lester, Ryons & Co.	5,500
Cruttenden, Podesta & Miller	5,500	McDonnell & Co., Inc.	10,000
Francis I. du Pont & Co.	10,000	Paine, Webber, Jackson & Curtis	12,000
Emanuel, Deetjen & Co.	10,000	The Robinson-Humphrey Co., Inc.	5,500
Granbery, Marache & Co., Inc.	5,500	Singer, Deane & Scribner	5,500

—V. 195, p. 1653.

Allied Stores Corp.—Secondary Oversubscribed—On Nov. 14, 1962, it was reported that a secondary offering of 175,000 common shares of Allied Stores at \$2 per share made through Kidder, Peabody & Co., and Bache & Co., New York, was oversubscribed.—V. 196, p. 1449.

America Corp.—Republic Drops Acquisition Plan—

See Republic Corp. this issue.—V. 195, p. 2028.

American Business Systems, Inc. — Sales at All-Time High—

Net sales of American Business Systems for the nine months ended Sept. 30, 1962 were \$3,972,017, an all-time high, compared with \$3,400,421 in the first nine months of 1961. This is cited by Simon Gaynor, President, in the interim report to stockholders. The company's net income for the nine months this year, after depreciation and amortization charges of \$123,726, amounted to \$52,322, or 13 cents a share on 400,227 shares of common stock. Comparable net income for the first nine months last year was \$32,105, to eight cents a share on 402,201 common shares. The increases in sales and earnings were attributed to the fact that prices prevailing for both business forms and data processing cards still leave something to be desired.—V. 196, p. 635.

American Home Products Corp.—Secondary Oversubscribed—On Nov. 16, 1962, it was reported that a secondary offering of 211,500 capital shares of American Home Products made at \$49.875 per share by Dean Witter & Co., New York, and associates, was oversubscribed.—V. 196, p. 1872.

American Metal Climax, Inc.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Revenue from sales and services	498,641,000	475,045,000
Costs and expenses	459,491,000	436,568,000
	38,540,000	38,418,000
Dividends and other income	5,458,000	5,904,000
Depreciation and depletion	7,800,000	7,989,000
Federal and foreign income taxes	13,427,000	11,235,000
Net income	22,771,000	25,030,000
Net income per common share outstanding at Sept. 30	\$1.50	\$1.65
Shares outstanding	14,296,990	14,250,178

—V. 196, p. 1551.

American Precision Industries, Inc.—Acquisition—

Mr. Robert J. Fierle, President, has announced that his company purchased the stock of Basco Inc., North Tonawanda, N. Y. Basco, a five year old rapidly growing company, designs and manufactures industrial heat exchangers. Its sales are reported to be \$1,500,000 this year and in excess of \$2,000,000 is anticipated in 1963. The company with a backlog of \$600,000 employs 80 to 100 people. Roy A. Bass will continue to function in the capacity of President of Basco. Mr. Fierle also disclosed that American Precision Industries purchased ACA Machine Tool Company of Cheektowaga, N. Y. Its former owner Donald Abrams now is associated with API as Director of Manufacturing Engineering for the company's Metals Division.—V. 194, p. 1837.

American Radiator & Standard Sanitary Corp.—Net Down, Sales Higher—

Consolidated net income of American-Standard for the first nine months of 1962 was \$8,146,000, equivalent to 89 cents per common share, it was announced. In the first nine months of 1961, consolidated net income amounted to \$9,272,000, equal to 78 cents per common share. Consolidated sales for the first nine months of 1962 amounted to \$368,330,000, compared to \$351,290,000 in the comparable period of 1961.—V. 196, p. 533.

Argus Inc.—Quarterly Report—

Argus completed its first full quarter of operation with sales and earnings well above the pro forma totals of its two predecessor organizations, Herbert R. Leopold, President, announced. Mr. Leopold said the company, one of the nation's largest producers of amateur photographic equipment, earned \$246,620 on sales of \$9,280,000 in the first quarter ended Sept. 30. The net profit figure is equal to 43 cents per share on 571,980 currently outstanding shares. These earnings included a reduction in after-tax income for "amortization of goodwill"—an item that amounted to \$22,185, or four cents per share, and stemmed chiefly from the excess of the purchase price paid for a subsidiary over the net book value of the subsidiary's assets. Argus Inc. is the result of the acquisition by Mansfield Industries, Inc. of the Argus Cameras division of Sylvania Electric Products Inc. The acquisition was consummated on May 14 of this year.

As separate organizations on a pro forma basis, Mansfield and the Argus division showed a loss of \$358,000 on sales of \$8,607,000 in the July-September quarter of last year. Mansfield alone had earnings of \$78,000 and a volume of \$2,885,000; the Argus division lost \$436,000 on sales of \$5,722,000.

Mr. Leopold attributed the sharp improvement in the company's earnings strength to a combination of the increased volume and operating economies effected in the wake of the acquisition.—V. 196, p. 1764.

Arizona Public Service Co.—Bonds Sold Privately

On Nov. 12, 1962, the company reported that it had sold privately to a group of 19 institutional investors, \$25,000,000 of 4.40% first mortgage bonds due 1992. Proceeds will be used to repay bank loans, and for construction.—V. 196, p. 1239.

Arvida Corp.—Reports Loss for Year—

Arvida, one of Florida's largest real estate corporations, reported a net loss of \$598,000 for its fiscal year ended July 31, 1962, as compared with a net loss of \$1,222,000 for the prior fiscal year. Real estate sales for the year amounted to \$8,040,000 in comparison with sales of \$3,126,000 reported for 1961. In the company's annual report to stockholders, Brown L. Whately, President, said that the improvement of operating results was due primarily to the increase in real estate sales and a reduction of real estate and corporate overhead expenses. These favorable factors, however, were partially offset by increases in real estate taxes, interest and amortization of prior debt discount charges, and, while sales volume was well ahead of last year, profit margins in the aggregate were less favorable.

"Although unfavorable economic conditions and a stock market reversal tended to discourage real estate sales during the latter part of the year, the volume of sales consummated and the degree of accomplishment in the region of management planning were such that the operation for the year may fairly be defined as one of definite progress," he said.

"The financial position of the company has improved during the fiscal year," Mr. Whately stated. Cash and U. S. Treasury bills totaled \$5,372,000 at July 31, 1962, as compared with \$5,247,000 at the close of the previous year—an increase of \$125,000. Mortgage notes and contracts receivable totaled \$17,084,000 at July 31, 1962, in comparison with \$13,974,000 at the close of 1961—a net increase of \$3,110,000. Also, the outstanding consolidated mortgage debt of the company was reduced by \$3,350,000 during 1962 to \$26,576,000.—V. 195, pp. 2376 and 2488.

Assembly Products, Inc.—Net Up 77%

Nine-month profit of Assembly Products was 77% greater than last year and was more than the company has ever earned in a whole year, the company reported.

John E. Saint-Amour, President, said that earnings of \$263,479 for the nine months ended Sept. 30 amounted to 52 cents per share. Earnings in the corresponding period of 1961 were \$148,937, or 30 cents per share.

The most Assembly Products has earned in a whole year was \$242,058, or 51 cents a share, in 1960, Saint-Amour noted. Shipments for nine months of this year amounted to \$4,117,632, or 37% more than those of \$3,013,894 for the same period in 1961. The company manufactures meter-relays, panel meters, complete controls, panel-mounting electronic voltmeters and flaw detection equipment.

"Our shipments for the year will exceed our goal of \$5,000,000 and we are exerting every effort to raise profits to our goal of \$300,000," Saint-Amour told shareholders.—V. 196, p. 1048.

Atlantic Refining Co.—Proposed Acquisition

The company has completed negotiations for the acquisition from Headwaters Oil Co., Dallas, and others, of producing interests in Yoakum and Gaines counties, Texas. W. Dow Hamm, Vice-President and General Manager of producing, announced. The properties involve 35.9 net wells with a net daily production of approximately 500 barrels. The purchase price was not disclosed.

"This is another step in Atlantic's program to concentrate its crude oil production acquisitions in profitable areas closely related to presently owned producing leases," Hamm said. Atlantic operates 289 wells in the two West Texas counties with a production of 4,030 barrels per day.—V. 196, p. 1764.

Atlas Chemical Industries, Inc.—Sales Up 5.1%; Net Down

Consolidated sales and operating revenues of Atlas Chemical Industries for the first nine months of 1962 totaled \$64,346,000, up 5.1% from \$61,229,000 in 1961. Net earnings for the same period declined 7.8% from \$3,051,000 in 1961 to \$2,813,000 in 1962.

Third quarter sales and operating revenues were \$21,173,000 in 1962, and \$20,945,000 in 1961, while net earnings for the period were \$498,000 compared with \$847,000 for the third quarter in 1961.—V. 196, p. 636.

Atlas Corp.—Quarterly Report

The corporation has announced that during the first quarter of its operations as an industrial company sales of the corporation and consolidated subsidiaries were \$1,746,922 producing net income of \$3,054,286 before non-cash charges for depletion, depreciation and amortization. Net income for the quarter after such non-cash charges was \$665,049.

Atlas on Aug. 17 changed its status to that of an operating company after 33 years as an investment company and started a new fiscal year as of July 1.

David A. Stretch, President, stated that a special stockholders' meeting of the company will be held on Dec. 19 to consider matters "which in large part relate to the corporation's change in status from an investment company to an industrial concern."—V. 196, pp. 1048 and 852.

Atlas Credit Corp.—Notes Sold Privately—On Nov. 15, 1962, it was reported that \$1,000,000 of this firm's senior notes due 1974 had been sold privately through Robert Fulton Maine Co., New York.—V. 196, p. 1551.**Atlas General Industries, Inc.—Net, Sales Higher**

Atlas General Industries, had a net income of \$560,938 for the first quarter of its fiscal year ended Sept. 30, 1962, compared with \$463,125 for the same period last year, Chas. N. Bellm, President, announced in the quarterly report to stockholders.

Earnings were equal to 48 cents per share of common stock, after deducting preferred stock dividends, compared with 39c per share for the same quarter a year ago.

Sales and rental income for the past quarter were \$6,949,480 compared with \$5,800,733 for the same period in 1961.—V. 196, p. 1976.

Avnet Electronics Corp.—Earnings Up 32%—Stock Increase Approved

Lester Avnet, president, told the annual meeting of stockholders that net earnings for the first quarter ended Sept. 30 were the highest for any first quarter in the company's history. They totaled \$609,231 or 22 cents a share, an increase of 32% over net earnings of \$461,249 or 17 cents a share for the comparable first quarter last year. Both of the above figures are based upon 2,760,766 shares outstanding on Sept. 30, 1962.

Mr. Avnet also told shareholders that sales for the first quarter of the current fiscal year were 17% greater than for the first quarter last year. He pointed out, too, that sales for October, 1962 were substantially ahead of the previous October.

"Based on current trends," Mr. Avnet stated, "Avnet's sales and earnings for the balance of the fiscal year ending June 30, 1963, are expected to continue increasing."

On Nov. 15, stockholders approved an amendment to the company's Certificate of Incorporation, increasing the authorized number of shares of common stock from 3,000,000 to 6,000,000, which will make possible the consummation of the acquisition of the assets of Hamilton Electro Corp.—V. 196, p. 425.

Bank Leumi Le-Israel B.M.—Stock Subscriptions

On Nov. 12, 1962 the bank announced that it received subscriptions for 1,399,146 ordinary shares and 3,895,407 "A" ordinary shares, or more than 99% of the total of 1,400,000 ordinary shares and 3,920,000 "A" ordinary shares offered to shareholders under rights which expired Nov. 8, 1962. The unsubscribed ordinary shares and unsubscribed "A" ordinary shares underwritten in the United States have been placed by a group headed by Kuhn, Loeb & Co. Inc., New York.

The bank had offered to its shareholders rights to subscribe for the additional ordinary (voting) shares and "A" ordinary (non-voting) shares at the rate of four ordinary shares for each five ordinary shares and four "A" ordinary shares for each five "A" ordinary shares held of record Oct. 18, 1962.—V. 196, p. 1764.

Berman Leasing Co.—Net Up 74%

An increase in annual revenues of more than \$1.5 million was announced at the annual stockholders' meeting by Sol N. Berman, President. The increase was ascribed to additional income from two leasing companies acquired by Berman since the beginning of its fiscal year, July 1, 1962.

The acquisition of Coastal Leasing Co., Charleston, S. C., plus the addition of a second company within the last 10 days combined to produce the revenue increase. Coastal Leasing has terminals in Charleston, Florence and Columbia, S. C. The name and location of the second company were not disclosed.

"For the remainder of the year we anticipate sales and earnings gains to remain substantial," Mr. Berman predicted. Earnings for the first fiscal quarter ended Sept. 30 increased 74% over the comparable 1961 quarter, rising to 40 cents from 23 cents per share. Sales increased to \$6,966,297 from \$6,264,182. Net income was \$441,746, compared with \$252,882 a year earlier.

Berman is the oldest and one of the largest lessors of heavy duty trucking equipment in the nation. The company leases a fleet of more than 8,500 vehicles and services them in 60 terminals in 22 states.—V. 196, p. 1765.

Birtcher Corp.—Rights Offering to Stockholders—The company is offering stockholders the right to subscribe for 429,013 additional shares at \$2.80 per share, on the basis of one new share for each two

held of record Nov. 13, 1962. Rights will expire Dec. 6. No underwriting is involved.

Proceeds will be used for debt repayment, and working capital.

BUSINESS—The company was incorporated under the laws of the State of California on Jan. 12, 1938, and shortly thereafter succeeded to the business of C. J. Birtcher, Inc., which had been formed on Feb. 7, 1936.

The company, through its Medical Division, is engaged primarily in the manufacture and sale of electrotherapeutic instruments, electronic surgical instruments, electronic diagnostic and electronic monitoring equipment and various accessories thereto. The company also is engaged in the sale of locking, heat dissipating clamps used to hold in place and cool electronic tubes, semi-conductors, diodes, and other critical components incorporated in military electronic equipment. These clamps are manufactured for the company by its Industrial Division. The Industrial Division also has recently designed and is commencing to manufacture an electronic testing instrument for use by other manufacturers for testing electronic devices and circuitry. The company's wholly owned subsidiary, The George S. Thompson Corp. which was acquired in 1961, is engaged in the manufacture of pepper mills and other gourmet accessories and has recently commenced to process and package for distribution a line of 56 varieties of spices. The company's executive offices and Medical Division are located at 4371 Valley Blvd., Los Angeles, Calif. The Industrial Division and George S. Thompson Corp. are located in Monterey Park, Calif. In addition, the company has sales offices located in Oakland, Calif.; Boston, Mass.; St. Petersburg, Fla.; and Portland, Ore.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		\$1,084,693
6% conv. subord. debts. due 1975	\$500,000	\$37,000
Capital stock (\$1 par)	2,000,000 shs.	1,144,036 shs.

—V. 196, p. 1341.

Black Hills Power & Light Co. — Plans Private Financing

On Oct. 31, 1962 the company, of Rapid City, S. D., filed an application with the Federal Power Commission seeking authority to sell \$1,000,000 first mortgage bonds, due 1992.

Black Hills proposes to sell the 30-year bonds to Manufacturers Hanover Trust Co., of New York City, through arrangements by Dillon, Read & Co. Manufacturers Hanover Trust would buy the bonds at a price of 100%, with a 4 3/4% coupon.

Black Hills said in its application that it would not ask competitive bids for the bond issue because the proposed issue is relatively small and it "would incur a risk of receiving no satisfactory bids."

Proceeds from the proposed issue would be used for additions and improvements to its properties and the repayment of interim bank loans. The company estimates its current 1962 construction program at \$2,324,400. Principal items include distribution plant, \$1,173,400; steam production plant, \$332,000; transmission plant, \$711,300; and general plant, \$86,600. Black Hills estimates that its 1963 construction program will cost \$3,465,100.

Black Hills Power is an electric utility serving areas in western South Dakota and eastern Wyoming.—V. 196, p. 1656.

Bon Ami Co.—Net Up 58%

This diversified household products company has reported a 58% increase in per share earnings for the first nine months of 1962. R. Paul Weesner, Chairman of the Board, said that the statement for the nine months ended Sept. 30, 1962 combines the results of operations of Bon Ami and Tidy House Packing Corp., acquired on April 17, 1962, in accordance with the accounting concept of a "pooling of interests."

Net income for the 1962 period was \$614,760, equal to \$1.15 a share on 536,636 shares outstanding, compared with \$258,661, equal to \$0.73 a share on 356,200 shares outstanding on Sept. 30, 1961.

Net sales for the 1962 period were \$11,587,982, compared with \$4,274,028 in 1961.

Weesner said that the \$1.15 per share earnings were after provision for \$106,412 in non-recurring Tidy House charges, which were equal to \$0.20 a share.—V. 196, p. 743.

Bowman Products Co.—Record Nine Months

Sales and earnings records for Bowman Products continued to climb in the third quarter ending Sept. 30, 1962. The Cleveland based firm, whose business is the distribution of all types of fasteners and related products, as well as automotive and replacement parts, reported sales of \$14,588,374 for the nine months, compared to \$13,580,669 in the first nine months of 1961. This was a 7.4% increase in sales for the nine months of 1962 over 1961's corresponding nine months.

Net income was \$843,222 for 1962's nine months compared to \$720,923 in 1961. Net income increased 17%. Per share earnings for the current nine months were at \$1.16 compared to \$0.99 per share for the like period of 1961.—V. 196, p. 943.

Bowser, Inc.—Sales, Net Higher

Earnings of Bowser, headquartered in Chicago, picked up in the third quarter, and Chairman Sol Rothberg and President Robert J. C. Damon said the favorable trend of operations should continue the rest of the year.

For the quarter ended Sept. 30, 1962, net sales were \$5,590,270, compared with \$5,451,371 for the same quarter last year, and net income before taxes was \$296,393, as against the 1961 third period loss of \$54,984.

For the nine months, net income on operations was \$249,215 before taxes, on sales of \$16,388,025. There was also a non-recurring item of other income of \$70,000, bringing the net earnings to surplus for the nine-month period to \$319,215. For the comparable nine months of last year, profit was \$1,964 before taxes, and \$903 after taxes, on sales of \$16,893,185.

Damon attributed the company's improved profit picture to increased operating efficiencies in its new Tennessee plants.—V. 196, p. 1344.

Braniff Airways, Inc.—Net Higher

Braniff Airways had net earnings of \$2,123,427, equal to 72 cents per share, in the nine months ended Sept. 30, 1962, Chas. E. Beard, President, announced. These earnings compare with a loss of \$233,876 in the first nine months of 1961 and substantially exceed the company's 12 months earnings in 1961. Net earnings for nine months of 1962 comprised \$873,027 from operations and \$1,250,400 from sale of surplus equipment, principally Convair twin-engine aircraft of which the company still has a fleet of 19.

Revenue for the nine months totaled \$71,206,833, up 8.1% compared with the same period in 1961 and established a new all-time high for the first three quarters of the year. Air freight revenues were up 22% to \$3,149,202, also an all-time high for the period.—V. 196, p. 425.

Brillo Manufacturing Co., Inc. (& Subs.) — Sales Higher, Net Down

Brillo Manufacturing and its subsidiaries report consolidated net sales of \$19,600,854 for the first nine months of 1962, an all-time record. For the like period of 1961, sales totaled \$18,520,743.

Earnings for the 1962 nine-month period were \$618,962, equal to \$1.43 per share, compared with \$706,860 or \$1.63 per share in 1961. "While this showing is lower than 1961," Milton B. Loeb, President, said, "improvement in earnings has been registered during the most recent quarter, and indications promise that the second half should be better than the first half."—V. 196, p. 744.

Bristol-Myers Co.—Net Higher

For the three months ended Sept. 30, 1962, the tentative net earnings of the company and its North American subsidiaries amounted to \$4,078,251 after all charges, reserves and a provision of \$4,666,435 for income taxes. This is equivalent, after

provision for dividend on preferred stock, to \$0.78 per share on the 5,199,651 shares of common stock outstanding at Sept. 30, 1962.

For the corresponding three-month period in 1961, and on the same basis of consolidation, the net earnings of the company and its North American subsidiaries were \$3,283,826 after all charges, reserve and a provision of \$4,020,268 for income taxes, and were equivalent, after provision for dividend on preferred stock, to \$0.62 per share on the 5,194,051 shares of common stock outstanding at Sept. 30, 1961.

For the nine months ended Sept. 30, 1962, the tentative net earnings of Bristol-Myers and its North American subsidiaries amounted to \$11,611,783 after all charges, reserves and a provision of \$13,429,990 for income taxes. This is equivalent, after provision for dividends on preferred stock, to \$2.21 per share on the 5,199,651 shares of common stock outstanding at Sept. 30, 1962.

For the corresponding nine-month period in 1961, and on the same basis of consolidation, the net earnings of the company and its North American subsidiaries were \$9,473,750 after all charges, reserves and a provision of \$11,060,066 for income taxes, and were equivalent, after provision for dividends on preferred stock, to \$1.80 per share on the 5,194,051 shares of common stock outstanding at Sept. 30, 1961.—V. 196, p. 636.

Bucyrus-Erie—Net Up 26%

Net earnings, shipments and backlog for the first nine months of 1962 continued to show improvement for Bucyrus-Erie over the same period of last year, although third quarter earnings declined.

Net earnings for the nine months were \$2,021,669, an increase of 26% over the same period in 1961, according to a quarterly report to stockholders. Earnings per share went from 86 cents to \$1.08. Net shipments for the nine months were \$63,380,227, up 12%.

For the quarter ending Sept. 30, the company shipped \$19,280,148 worth of goods, a 7% rise over the third quarter of last year. Third quarter earnings were \$95,981 or five cents a share, compared with \$244,675, or 13 cents a share for the third quarter of 1961.

The company attributed lower net earnings in the third quarter to higher product development costs and not to any adverse trend. It was noted that domestic sales of large excavators and drills remain at a high level while seasonal and economic trends have slowed sales of contractor-size machines.—V. 196, p. 1660.

Burdny Corp.—Nine Months' Report

Period End. Sept. 30—	1962	1961
Sales	\$29,490,084	\$29,072,859
Earnings before inc. taxes and Canadian exchange adjustment	1,698,339	2,127,819
Net earnings after taxes and after Canadian exchange adjustment	860,831	1,056,012
Earnings per share after Canadian exchange adjustment	\$0.73	\$0.90
Average number of shares outstanding	1,172,982	1,171,640

—V. 196, p. 1144.

(A. M.) Byers Co.—Partial Redemption

The company has called for redemption on Dec. 15, 1962, through operation of the sinking fund, \$289,400 of its 7% subordinated debentures due Nov. 1, 1979 at 100% plus accrued interest. Payment will be made at the Manufacturers Hanover Trust Co., 40 Wall St., New York 15, N. Y.—V. 192, p. 2607.

California-Pacific Utilities Co.—Net Down

The company has realized a net income of \$879,547, equal to 88 cents a share on the common stock, from revenues totaling \$10,380,323 in the first nine months of 1962.

In the first nine months of 1961, with revenues totaling \$9,587,245, the company reported net income of \$857,124, which amounted to 89 cents a share on a smaller number of shares then outstanding.

Share earnings were computed on the average of 910,357 common shares outstanding during the 1962 period, after \$76,229 for preferred dividends. A year earlier there was an average of 868,985 common shares outstanding, and the preferred dividend requirement was \$82,168.

Revenues from utility services totaled \$9,313,980 in the first nine months of 1962, against \$8,761,465 in 1961. Non-utility revenues from sales of tank gas and appliances rose to \$1,066,343 in the 1962 period from \$825,780 in 1961.—V. 196, p. 637.

Callahan Mining Corp.—Net Up 11%

Callahan Mining has increased its earnings in the first nine months of 1962 to 20 cents per share on 2,548,548 common shares outstanding, compared with 18 cents on 2,535,548 shares outstanding for the like period in 1961, Joseph T. Hall, President, announced.

Consolidated net income amounted to \$519,217, after provision of \$142,852 for depletion of mining properties and \$394,700 for state and Federal income taxes. This compares with a consolidated net of \$467,783 in the first nine months of 1961, after depletion allowances of \$163,077 and state and Federal taxes of \$365,650.

Consolidated revenues totaled \$4,039,724, against \$3,738,659 in the nine months ended Sept. 30, 1961.—V. 196, p. 637.

Camloc Fastener Corp.—Net Down

Camloc Fastener earned net income of \$190,769 in the nine months ended Sept. 30, 1962. This is equal to 54 cents for each of the 350,500 common shares.

The earnings compare with the net income of \$231,048—66 cents per share on a similar number of common shares—earned in the initial nine months of 1961.

Net sales for the latest nine months were 5% ahead of the year-earlier level but an even greater increase was experienced in the cost of goods sold and in other costs of operation.

At Sept. 30, 1962, Camloc had \$886,183 of unfilled orders on its books, and at Oct. 31 the figure had risen to \$930,151, compared with an \$870,233 backlog of business on hand at Sept. 30, 1961.

The company's financial position continued sound, with current assets of \$1,691,134 at Sept. 30, 1962, and current liabilities of \$599,244. The company had no bank debt, and cash alone amounted to \$418,687.—V. 196, p. 1660.

Canadian Marconi Co.—Debt Refinancing Reported—On Nov. 12, 1962, it was reported that the company had placed privately with English Electric Co., and Canmar Investment Co., affiliates, \$3,500,000 of 5 1/2% unsecured convertible debentures due 1971 and \$500,000 of notes to replace an equal amount of outstanding debt issues.**Canaveral International Corp.—Earnings Up 34%**

This Miami, Fla., shipping, land development and investment firm, has announced a record high in net earnings and gross sales for the fiscal year ending Sept. 30, 1962.

Henry Dubbin, Chairman of the Board, reported a 34% jump in earnings from \$761,040 in fiscal 1961 to \$1,016,602 in fiscal 1962. Gross sales rose to \$5,076,285, an increase of 32% over the \$3,831,534 figure for the previous year.

Earnings per common share reached \$1.02 in fiscal 1962, compared with 77 cents per share last year. Both figures are based on the average number of shares outstanding during the two fiscal years and are adjusted for the 2-for-1 split of common stock last July. The company now has 1,020,680 common shares outstanding.

In announcing the earnings figures, Mr. Dubbin stated that the prospect for continued rises in sales and net income for fiscal 1963 were strong in view of the company's large recent land acquisitions, completion of the first model of its low-cost, aluminum-faced Honeycomb House, and its entry into the oceanography field.—V. 196, p. 853 and —V. 195, p. 2820.

Carlisle Corp.—Acquisition Agreement—

Carlisle announced that it has entered into an agreement to acquire for cash the major portion of the assets of Sequoia Wire Co., Redwood City, Calif., a subsidiary of Raychem Corp. Sequoia will retain the portion of its assets which involve the use of high energy radiation to manufacture electrical insulated products. The purchased facilities will be operated as Tensolite Insulated Wire Pacific Division, Inc., by Carlisle's subsidiary, Tensolite Insulated Wire Co., Inc., of Tarrytown, N. Y.

Mr. Robert V. McLaughlin, president of Tensolite Wire Co. said: "These California facilities will enable Tensolite to provide faster delivery and better service to the rapidly expanding Western electronics and aerospace industries. Tensolite's product base, as a leading manufacturer of specially insulated wire and cable, is complemented and broadened through the acquisition of this fully integrated wire and cable plant. It should add initially in excess of \$2,000,000 to Tensolite's sales volume."—V. 196, p. 744.

Carpenter Steel Co.—Sales Higher—

The company reports for the quarter ended Sept. 30, 1962, consolidated net sales of \$17,988,524 and consolidated net income of \$678,646, after depreciation of \$725,891 and Federal income taxes of \$723,400. The quarter's earnings were 35 cents per share on 1,946,358 shares.

Consolidated net sales for the same quarter last year amounted to \$17,394,965 and consolidated net income was \$915,460, or 48 cents per share on fewer shares (1,921,773).

The directors recently declared a regular quarterly dividend of 30 cents per share out of accumulated earnings, payable Dec. 7, 1962 to stockholders of record Nov. 23, 1962.—V. 196, p. 637.

Caspers Tin Plate Co.—Nine Months' Report—

The company has reported earnings of \$182,547 after taxes in the nine months ended Sept. 30, 1962, compared with \$117,452 in the corresponding period a year ago.

These latest earnings were equal to 50 cents a share, as against 32 cents a share in the 1961 first three quarters, both based on 364,541 shares of common stock outstanding.

Sales for the nine-month period amounted to \$14,444,668, versus \$12,813,799, a year ago.

Due to lower net sales and higher costs in the third quarter ended Sept. 30, Caspers had a loss amounting to \$7,664, compared with earnings of \$36,317 or 10 cents a share in the same three months of last year.

B. W. Bennett, chairman, and Earl E. Gray, president, stated in their message to stockholders that "these disappointing results were due substantially to heavy start-up costs on a new high-speed coating line, depressed prices in the steel warehouse phase of the company's business, and bad debt charge-offs for a West Coast subsidiary previously sold."—V. 196, p. 426.

Central Foundry Co.—Net Higher—

Third quarter earnings of the company (NYSE) rose to \$199,625, or 30 cents per share, on sales of \$6,553,841, Sidney Gondelman, President and chairman of the board, reported.

Earnings for the same period of 1961 were \$186,773, or 27 cents per share, on sales of \$6,085,161.

Net income for the nine months ending Sept. 30, 1962, was \$694,452, or \$1.05 per share, as against \$656,332, or \$1.27 per share, in 1961. Sales for the nine-month period rose to \$19,677,160 from \$19,047,399.

Central Foundry, which has headquarters in New York, operates the nation's largest cast iron soil pipe foundry in Holt, Ala.—V. 196, p. 534.

Central of Georgia Ry.—ICC Approves New Control
See Southern Railway Co., this issue.—V. 196, p. 1977.

Central Illinois Public Service Co.—FPC Approves Acquisition—

The Federal Power Commission has authorized Central Illinois to acquire Illinois Electric & Gas Co., Chicago, effective Nov. 30. The company will exchange 75,000 shares of its 4.9% cumulative preferred stock, par \$100, for Illinois Electric's 2,500 outstanding common shares.—V. 196, p. 215.

Central Instrument Corp.—Sales, Net Higher—

Central Instrument, maker of military and industrial electronic components and systems, has reported first quarter profits for the period ended Sept. 30, 1962 of \$23,538 on sales of \$137,985. The company anticipates a continuation of the profit trend and accelerated sales volume based upon current backlog of over \$500,000 in government and commercial orders, Herman Goldfarb, president, announced. At the same time the firm has launched an intensified program in new products development, market expansion and sales promotion.

This is the first full quarter of consolidated operations since Central Instrument Corp. was formed by the merger of Central Coil Corp. and Brook Labs Co., Inc. last June. Therefore there are no comparable figures for the like period a year ago. Brook Labs' plant in Brooklyn was destroyed by fire in March. All manufacturing operations are now conducted in Lindenhurst.

Central Louisiana Electric Co., Inc. — Bonds Sold Privately — On Nov. 14, 1962, it was reported that \$6,000,000 of this firm's first mortgage bonds, series K, due Oct. 1, 1992, had been sold privately through Kidder, Peabody & Co., New York.—V. 195, p. 2929.

Cerro Corp. (& Subs.)—Nine Months' Report—

Period ended Sept. 30—	1962	1961
Sales	\$158,575,231	\$143,318,268
Income before income taxes	6,771,006	6,055,819
Income taxes	2,906,896	2,552,530
Net income	\$3,864,010	\$3,503,289
Net income per share	\$1.08	\$1.09

—V. 196, p. 744.

Certified Industries Inc.—Record Sales, Earnings—

This leading East Coast concrete and aggregate supplier has reported that the fiscal year which ended June 30, 1962 was the best in the company's history.

E. L. Litwin, President, said that sales reached an all time high of \$9,753,178 or more than double last year's sales of \$4,338,768. Net income reached a record \$21,910 equal to 54 cents per share on 600,667 combined A & B shares, compared to last year's \$291,668 or 49 cents per share. Earnings, Mr. Litwin reported, were substantially depressed because of an eight-week industry-wide strike during a peak operating period. Stockholders were told that had the company not incurred sharp losses during the eight-week strike, net income would have exceeded \$400,000.

Mr. Litwin pointed out that the 1961 net income of \$291,866 included a non-recurring gain of \$191,147 equal to 32 cents per share, from the sale of a capital asset.—V. 195, p. 2031.

Champion Spark Plug Co.—Sales, Net Down—

The company has announced results of operations for the nine months ended Sept. 30, 1962.

Consolidated earnings before taxes in the first nine months of 1962 amounted to \$22,195,279. After income taxes of \$11,393,103, net earnings were \$10,802,176, or the equivalent of \$1.80 per share. These figures are subject to year-end audit.

Comparable figures for this first nine months of 1961 were: consolidated earnings before taxes \$22,910,654; income taxes \$11,609,821; and net earnings \$11,300,833, equal to \$1.87 per share.

Per-share earnings are based on 6,005,860 shares of \$1 1/2 par value common stock outstanding on Sept. 30, 1962 and 6,056,360 shares at Sept. 30, 1961.—V. 196, p. 637.

Chemtron Corp. — Domestic Sales Up 6.7%; Net 15.8%—

Chemtron's sales for the nine months ended Sept. 30, 1962 were \$113,199,640, compared with \$106,108,427 for the similar period of 1961. Net income for the nine months was \$3,262,818, equivalent to \$1.07 per share of common, compared with \$3,263,444, or \$1.08 per share of common, for the similar period of 1961, Charles J. Haines, Chairman, reported.

Sales of Chemtron's consolidated domestic companies were up 6.7% and earnings were up 15.8% in the nine months ended Sept. 30 over the similar period of 1961. Foreign earnings decreased, however, due in part to currency devaluation and partly because of price situations and world economic conditions, Mr. Haines said.

Sales and earnings for 1961 have been adjusted to reflect the inclusion of the new Alloy Rods Company division.

Sales in the third quarter were \$36,720,077 compared with sales of \$36,612,965 in the third quarter of 1961, and earnings were \$791,260 compared with \$1,100,766 in the third quarter of 1961.—V. 196, p. 534.

Chromalloy Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$10,862,899	\$8,909,892
Net income before Federal income taxes	884,284	373,030
Net income after Federal income taxes	437,470	182,801
Net income per share	\$0.43	\$0.18

—V. 196, p. 637.

Church of St. Austin (Minneapolis)—Notes Offered

Keenan & Clarey, Inc., Minneapolis, is offering \$500,000 of this corporation's serial coupon notes due June 1, 1965-71 at par and accrued interest from June 1, 1962. The notes are being offered in denominations of \$500 and \$1,000 and bear interest at from 4 3/4% to 5 1/4%.

Net proceeds will help finance the construction of a 1,000 seat church, and rectory.

Principal and semi-annual interest are payable at the main office of First National Bank of Minneapolis.

Clark Controller Co.—Nine Months' Report—

For the first nine months of this year, net sales at Clark Controller were \$12,796,400 compared with \$12,509,200 for the same period in 1961. However, reduced business in the heavy industries combined with severe price competition resulted in a net loss, after tax adjustment, of \$103,800. A total of \$94,300 of this loss occurred in the third quarter. Net sales for the third quarter of 1962 were \$4,132,700 compared with \$4,223,400 for the same period in 1961.—V. 196, p. 657.

(Jane) Colby, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Sales	\$4,557,484	\$3,573,235
Net income before taxes	420,654	—
Estimated Federal income taxes	245,596	—
Net income	175,057	—
Earnings per share	\$0.47	—

—V. 196, p. 535.

Columbia Broadcasting System, Inc.—Nine Months' Net Up—

CBS net income of \$18,507,219 and sales of \$358,010,607 for the first nine months of 1962 were announced by William S. Paley, Chairman, and Frank Stanton, President.

Comparable results for the first nine months of 1961 were \$12,653,513 and \$339,018,246, respectively.

Current earnings are equivalent to \$2.08 per share compared with \$1.43 per share (adjusted for stock dividend) earned in the first nine months of 1961.

Net income and sales for the third quarter of 1962 were \$4,353,911 and \$111,354,411, respectively. Comparable results for the third quarter of 1961 were \$3,244,181 and \$98,250,501, respectively.—V. 196, p. 1766.

Commercial Credit Co.—Net Higher—

The unaudited interim report of the company and its subsidiaries showed that net income of the company for the third quarter of 1962 amounted to \$8,019,348, or 75 cents per share, and for the nine months ended Sept. 30, 1962, to \$22,240,218, or the equivalent of \$2.03 per share on each share of common stock outstanding at that date. The published earnings for the third quarter of 1961 amounted to 72 cents per share and for the nine months ended Sept. 30, 1961, \$2.09 per share. The City Loan and Savings Co. was acquired through an exchange of stock late in 1961. For comparative purposes, therefore, income and other relevant figures have been adjusted to give effect to this acquisition as though it had happened Jan. 1, 1961. On this basis the third quarter earnings for 1961 would have been 73 cents per share and for the nine months of 1961, \$2.11 per share.

Acquisition—

On Nov. 15, E. L. Grimes, Chairman of Commercial Credit and R. L. Burns, President of the Farmers & Bankers Life Insurance Co., Wichita, Kansas, announced that stockholders of the Farmers & Bankers Life holding more than 97.42% of its 74,330 outstanding shares had accepted the offer to exchange their stock for common stock of Commercial Credit. One share of the common stock of The Farmers & Bankers Life was exchanged for 3.2 shares of the common stock of Commercial Credit.

Mr. Burns pointed out that he was particularly pleased that practically all of the stockholders of Farmers & Bankers had seen fit to go along with the recommendation made by its Board of Directors, which had unanimously voted to recommend such acceptance.

Farmers & Bankers was incorporated under the laws of the State of Kansas in 1910 with paid-in capital of \$250,000.

On Dec. 31, 1961, The Farmers & Bankers Life had total assets in excess of \$52,000,000. It operates in ten states in the Southwest, deriving its business mainly from general agents, largely in the ordinary life field. Life insurance in force at the end of 1961 was in excess of \$164,000,000.

Mr. Grimes pointed out that Farmers & Bankers would continue to operate as an independent unit, retaining its present management, personnel and agency setup.—V. 196, p. 744.

Commonwealth Edison Co.—Construction Expends.

Commonwealth Edison has announced new estimates of construction expenditures extending through 1967 and totaling \$760,000,000. J. Harris Ward, Chairman and President of the utility, said the new estimates are: \$120,000,000 for 1962; \$90,000,000 for 1963; \$130,000,000 for 1964; \$135,000,000 for 1965; \$145,000,000 for 1966 and \$140,000,000 for 1967.

Included in the program are three large turbine generators previously announced, each in excess of 500,000 kilowatts capacity. One of 510,000 kilowatts is scheduled for service in 1963 at Will County Station. One of 560,000 kilowatts in 1965 and another of equal size in 1966 will be installed in a new addition to the company's Joliet Station. They will increase the company's net generating capability to 7,594,000 kilowatts, after allowing for retirement of 157,000 kilowatts of older equipment. The program also provides for two more 560,000-kilowatt generating units, at a location as yet undetermined, for service in 1967 and 1968, respectively. Despite these large additions to generating capacity, nearly half of the estimated expenditures will go for new transmission and distribution facilities and reinforcement of high voltage interconnections with other utilities.—V. 196, p. 1977.

Consolidated Business Systems, Inc.—6 Mos. Report

Period Ended Sept. 30—	1962	1961
Sales	\$3,018,700	\$1,368,000
Net earnings	52,400	47,701
Earnings per share	10.2c	9.3c

—V. 196, p. 5.

Controls Co. of America—Sales Up 17%; Net 39%—

The company has reported a 17% increase in sales and a 39% gain in net income for the first nine months of 1962 compared with the same period last year.

For the nine months ended Sept. 30, 1962, net sales were \$40,169,000, compared with \$34,264,000 for the same period in 1961. Net income for the first nine months of 1962 amounted to \$1,736,000 or \$1.26 a share on 1,378,174 shares outstanding at Sept. 30, 1962 compared with \$1,248,000 or 91 cents a share based on 1,372,294 shares outstanding at Dec. 31, 1961.

Louis Putze, President, commented that sales and earnings during the third quarter of this year were higher than last year, but the improvement over last year was not as significant as achieved during the two previous quarters because of vacation shutdowns and annual model changeovers which reduce the level of business activity in certain industries supplied by Controls Company.

Based on the company's current backlog of orders and a continuation of satisfactory sales and earnings during the fourth quarter, Mr. Putze related that 1962 is expected to be one of the most successful years in the firm's history.—V. 196, p. 638.

Country Set Inc.—Additional Financing Details—

Our Nov. 12, 1962 issue reported the sale on Nov. 9 of 150,000 shares of this firm's no par common stock at \$6 per share through Goodbody & Co., New York. Additional financing details follow:

	Authorized	Outstanding
4 1/2% demand note to bank	\$250,000	—
Common stock (no par)	1,000,000 shs.	500,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling shareholders the aggregate numbers of shares of common stock set forth below, pursuant to a purchase agreement and subject to the terms and conditions stated therein:

	Shares	Shares	
Goodbody & Co.	44,000	Merrill, Turben & Co., Inc.	6,400
A. C. Allyn & Co.	14,000	Abrams & Co., Inc.	3,000
Cruttenden, Podesta & Miller	13,000	Bailey & Co.	3,000
Newhard, Cook & Co.	13,000	Bell & Farrell, Inc.	3,000
Reinholdt & Gardner	13,000	Mason & Lee, Inc.	3,000
R. S. Dickson & Co., Inc.	6,400	Nugent & Igoe	3,000
A. G. Edwards & Sons	6,400	Herbert W. Schaefer & Co.	3,000
Fulton, Reid & Co., Inc.	6,400	Willis, Kenny & Ayres, Inc.	3,000
Edward D. Jones & Co.	6,400		

—V. 196, p. 1978.

Cowles Chemical Co.—Sales at Record High—

Cowles Chemical, Cleveland, Ohio, had record sales in the nine month period ended Sept. 30. This year's total of \$8,681,582 is 10.2% above the all time high recorded last year. Third quarter sales were also a record at \$2,888,900.

In his statement to shareholders, Robert F. Huntley, President, expressed satisfaction with sales growth, but acknowledged that the high cost of expansion had an adverse effect on profits. This year's net of \$218,697, equal to \$1.01 per share, compared to \$252,570, or \$1.17 per share, for nine months 1961. Reasons given for the profit decline were failure to meet capacity specifications at the newly built Joliet, Ill., plant and the rebuilding of production units at Skaneateles Falls, N. Y. The Joliet problem is being corrected and production has been resumed at Skaneateles Falls, promising reduced production costs during the last quarter.—V. 196, p. 638.

Creative Playthings Inc.—New Subsidiary—

Creative Playthings has signed a contract effecting the reorganization of American Novelty Works, Inc., of Herndon, Pa., into a wholly-owned subsidiary. The reorganization was accomplished via the exchange of common shares.

American Novelty Works, a manufacturer of high quality wood products primarily for the gift and toy industries, has been in business for over 45 years. During the past decade, it has been an important supplier to Creative Playthings.

Jack P. Shippe, former principal shareholder, will continue as President of American Novelty Works. Additionally, he will serve as Vice-President-Manufacturing to Creative Playthings.—V. 194, p. 1505.

Crompton & Knowles Corp.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$31,979,000	\$24,022,000
Earnings before income taxes	2,698,000	3,813,000
Federal and foreign income and state taxes	1,558,000	1,899,000
Net earnings for the nine months	1,140,000	1,914,000
Net earnings per share	1.18	2.02
Average shares outstanding	964,958	947,292

—V. 196, p. 638.

Crouse-Hinds Co.—Nine Months' Net Down—

Influenced by a strong third quarter, consolidated net income for Crouse-Hinds of Syracuse, electrical manufacturing firm, for the nine months ending Sept. 30, 1962, amounted to \$1,315,000. This was \$1.31 per share on the 1,005,380 shares of capital stock outstanding.

Net income for the quarter ending this Sept. 30 rose to \$530,000 or 53 cents per share compared with net income of \$469,000 or 47 cents per share for the same three months in 1961.

Consolidated net income in 1961 for the three quarters was \$1,518,000 or \$1.51 per share. The decrease in nine month's earnings for 1962 was affected by Crouse-Hinds' application of the dollar exchange rate of 0.9223 in effect Sept. 30 in consolidating working assets of its Canadian subsidiary. Net income for the nine months of 1962 was reduced by nine cents per share in order to provide a reserve for this devaluation of the Canadian dollar.—V. 196, p. 744.

D W G Cigar Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$15,371,088	\$15,595,645
Earnings before Federal income taxes	944,574	1,168,442
Provision for Federal income taxes	435,000	601,000
Net earnings	509,574	567,442
Net earnings per common share	\$1.05	\$1.17

—V. 196, p. 744.

Defiance Industries, Inc.—Annual Report—

In its first full year of control, the new management of Defiance Industries has turned a loss into a considerable profit, Victor Muscat, President, announced.

For the fiscal year ended June 30, 1962, Defiance earned \$597,018 on sales of \$7,517,297. This compares with a loss of \$384,490 on sales of \$9,505,708 for the previous year.

This represents earnings of \$0.87 per share on 676,159 common shares outstanding in 1962, compared to a loss of \$1.78 on 221,019 common shares outstanding the year previous. The 1962 earnings figures do not reflect \$0.15 per share representing a \$100,000 write-off of investment in subsidiary. Earnings for both years are calculated after provision for class A dividends.

Shortly after the close of fiscal 1962, management acquired Insurance & Industrial Enterprises, Inc., whose sales and earnings have been consolidated on a pooling of interests basis in the 1962 fiscal statement.

Mr. Muscat said that a major reason for the decrease in sales for 1962 was the elimination of unprofitable subsidiaries. It is expected that recent acquisitions and operating economies will add substantially to sales and earnings for fiscal 1963.—V. 196, p. 427.

Dravo Corp.—Net Higher, Revenues Down—

On the basis of long-term contracts scheduled for completion in the last quarter of the year, Dravo Corp. expects earnings for the full year 1962 to be the highest in five years, exceeding the \$4.14 per share earned in 1960.

In a report to stockholders, Carl B. Jansen, Board Chairman, and William E. Clark, President, said the heavy construction, engineering, manufacturing and shipping firm earned \$1,329,323 or \$2.52 a share on total revenue of \$56,278,361 during the first nine months of 1962.

This compares with \$1,063,948 or \$1.99 per share on revenue of \$62,787,216 for the same period of 1961. The 1961 earnings per share included 57 cents of non-recurring income.

Earnings per share for the past nine months were made up of 3 cents in the first quarter, 83 cents in the second quarter, and \$1.66 in the third quarter.—V. 196, p. 854.

Eastern Stainless Steel Corp.—Sales Up 2%—

Consolidated net sales of Eastern Stainless Steel and its marketing subsidiary, Industrial Stainless Steels, Inc., for the first nine months of 1962 totaled \$46,093,683. This figure is 2% above the sales of \$45,164,729 reported for the same period a year ago and was due largely to sales made through Industrial, whose dollar volume hit an all-time high for the period.

Net profit from operations for the nine months ended Sept. 30, 1962 amounted to \$1,441,793, compared with \$1,555,182 earnings reported for the first nine months of 1961. Based on the average number of shares outstanding during each period, earnings per share were \$0.99 for 1962, as against \$1.08 per share last year.

Consolidated sales for the third quarter totaled \$13,658,387, down 3.2% from the \$14,105,984 reported for the previous corresponding period. Net profit was \$412,888, or \$0.28 per share, compared with \$352,473, or \$0.25 per share last year. Net income for the three months ended Sept. 30, 1962 includes a non-recurring item of \$96,875, or \$0.07 per share, which represents the maturity value of a life insurance policy held on an officer of the company.—V. 196, p. 555.

Ekco Products Co.—Sales, Net Higher—

The company has reported that both sales and earnings for the third quarter and nine months ended Sept. 30 were higher than in 1961.

For the nine months period, earnings were \$3,930,217, equal to \$1.41 per common share as compared with \$3,441,478 or \$1.21 per share in 1961.

Sales for the same period were \$76,748,821 as compared with \$65,404,661 in 1961.

Net income for the three months ended Sept. 30, 1962 amounted to \$1,370,750 or 49 cents per common share, and net sales were \$26,120,549. In 1961 net income was \$1,317,821 or 47 cents a share and sales were \$22,957,695.—V. 196, p. 950.

Electric Bond & Share Co.—Net Up 3%—

Earnings of Electric Bond and Share for the nine months to Sept. 30 were \$4,200,731, equal to 81 cents a share. This was an increase of 3% over the \$4,061,676, or 77 cents a share, in the comparable 1961 period.

At Sept. 30 more than half of the assets were accounted for by companies in which Electric Bond owns 50% or more of the stock. For the first nine months of 1962, 70% of the company's income came from these companies. Electric Bond and Share is registered as an investment company, but it is only an investment company "in transition" on its way to becoming an operating company.

Net asset value of the common stock at Sept. 30 amounted to \$160,646,296, or \$30.88 a share.—V. 196, p. 639.

Electric Storage Battery Co.—Nine Mos. Report—

Period Ended Sept. 30—	1962	1961
Net sales	107,573,000	106,989,000
Income before taxes	8,886,000	7,160,000
Estimated income taxes	4,343,000	3,604,000
Net income	4,543,000	3,556,000
Net income per share of stock outstanding at end of period	\$2.58	\$2.10

—V. 196, p. 639.

Electronic Associates, Inc.—Record Earnings—

This diversified instrument and computer manufacturer had record net income of \$1,090,496, equal to \$1.27 a share, for the nine months ended Sept. 30, Lloyd F. Christianson, President, announced.

EAT profits for the first three quarters compared with \$609,000, or 69 cents a share, in the corresponding period last year. The company, recently listed on the New York Stock Exchange, had net sales of \$13,448,309 for the nine months, compared with \$12,218,189 in the previous like period. Orders received through Sept. 30 were \$18,359,000, up 53% from \$11,982,000 a year previous.

The sharply improved profits resulted from EAT's continued market development of new products and manufacturing economies allowed by the satisfactory sales level of proprietary products," Mr. Christianson said. "Sales of EAT's recently introduced products were gratifying."—V. 196, p. 1241.

Ero Manufacturing Co.—Acquisition—

Acquisition of Cardinal Crest Co., manufacturer of knitted furniture slip covers and automobile throw covers, was announced by F. M. Leopold, Chairman of Ero, maker of auto seat covers, convertible tops, and allied automotive accessories. The acquisition was made for cash.

Cardinal Crest, based in North Chicago, produces covers in more than 100 different patterns. Products are sold nationally through department and variety stores, furniture stores, and mail order houses. The company currently has an annual sales volume of over \$1 million.

Howard F. Leopold, Chairman of Ero, said: "With the greater resources of Ero, we will install additional machinery to increase production capacity and speed up deliveries to dealers. We hope to double the present sales volume of Cardinal Crest covers next year."—V. 196, p. 1875.

Financial Corp. of America—Net Up 36%—

Net income of Financial Corp. in the first 9 months of 1962 rose 36% on a 24% increase in gross income, William Brelant, Chairman and President announced in a report to stockholders.

Net income for the nine months ended Sept. 30, 1962 totaled \$1,805,988, equal to 81 cents per share on the 2,231,575 shares of common stock outstanding. For the corresponding period of 1961, net income was \$1,333,323, or 60 cents a share on the 2,213,375 shares then outstanding. Gross income from operations totaled \$4,903,184, compared with \$4,019,297 for the first three quarters a year ago.—V. 196, p. 536.

Frito-Lay, Inc.—Sales, Earnings Hit New Highs—

Sales and earnings of Frito-Lay, set new records for the fiscal year ending Aug. 25, 1962, it was announced by Fladger F. Tannery, President.

Sales amounted to \$146,632,364 compared to \$127,447,421 for last year or an increase of 15%. Earnings increased 16% to a total of \$4,505,164 compared to \$4,678,931 in fiscal 1961.

On the basis of shares outstanding, earnings per share were \$1.29 compared to \$1.11 a year ago. Mr. Tannery said that sales and earnings are expected to continue upward in fiscal 1963.—V. 195, p. 2701.

General Refractories Co.—Sales, Net Down—

The company has reported that sales during the first nine months of 1962 were \$35,023,062 as compared with \$40,895,507 recorded during the same period in 1961.

Earnings for the first nine months of this year were \$1,331,318 or 45 cents per share, as contrasted with \$2,803,899 or 95 cents per share for the first three quarters of 1961.

Drew M. Thorpe, President, said that while each month in the third quarter reflects an increase in sales over the previous month,

the improvement has not been substantial and is well below the normal volume. The program of consolidation, diversification and improved economies is progressing satisfactorily. The company is in a strong financial condition, and as indicated in the June 30 interim report, a return to a normal business level gives great promise for the future.—V. 196, p. 537.

General Tire & Rubber Co.—Partial Redemption—

The company has called for redemption on Dec. 15, 1962, through operation of the sinking fund, \$480,000 of its 6% subordinated debentures due Oct. 1, 1962 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.—V. 196, p. 1452.

Georgia & Florida RR.—Earnings—

Per. End. Sept. 30—	1962—Quar.—1961	1962—9 Mos.—1961		
Ry. oper. revenue	\$873,468	\$881,074	\$2,610,431	\$2,624,548
Ry. oper. expenses	703,750	779,279	2,311,215	2,402,237
Net rev. fr. ry. op.	\$169,718	\$101,795	\$299,216	\$222,311
Net ry. oper. income	19,553	*38,578	*173,394	*183,038

*Deficit.—V. 196, p. 640.

Goodall Rubber Co.—Sales Up 8%; Net 10%—

Net sales of Goodall Rubber for the nine months ended Sept. 27, 1962 amounted to \$12,095,463, an increase of 8% over net sales of \$11,136,524 for the same period of 1961. F. B. Williamson, 3rd., president, told stockholders.

Net income for the nine months was \$305,495 compared with net income of \$275,660 for the same nine months of 1961, he said. This represents a rise of 10%.—V. 196, p. 745.

Gray Drug Stores, Inc.—Sales Up 18%—

Gray Drug Stores, is preparing for an annual sales volume of \$75,000,000 within a short period of years, C. W. Evans, president, told the Cleveland Society of Security Analysts. Adolf Weinberger, board chairman and founder, described emphasis on quality products and services, competitive prices and modern management in depth, as the basic principles which have guided the company's progress.

The Cleveland-based company, which now operates 150 regular drug stores and discount centers, is expanding at a more rapid pace than at any time in its history, they said, and expects to be doing business at the rate of at least \$55,000,000 a year by its fiscal year-end next June 30.

Mr. Evans, who along with Mr. Weinberger and Lyle D. Douglas, vice-president-finance, described the company's operations and expansion plans, reported that sales for the fiscal first quarter ended Sept. 30 totaled \$11,692,706, an increase of 18% over the \$9,907,767 volume for the same period last year.

Net earnings for the first quarter of the current year amounted to \$72,375, or 11 cents a share, compared with \$61,034 or 10 cents a share for the like period last year as adjusted for conversion of debentures.—V. 196, p. 1452.

Gustin-Bacon Manufacturing Co.—Sales Up 10%; Net Lower—

This Kansas City, Mo., producer of glass fibre products, reported consolidated sales rose 10% to a new high in the fiscal year ended Sept. 30, but that earnings dipped 14.5% from the previous year.

For the fiscal year ended Sept. 30, 1962, consolidated net sales were \$37,789,530, compared with \$34,130,160 a year before. A sizable part of the sales increment came from the automotive industry and from additional business generated from new products in markets not previously served.

Net earnings for the current fiscal year were \$2,122,503, equal to \$1.42 a common share, compared with \$2,482,456, or \$1.67 a share a year ago.—V. 196, p. 319.

Hallcrafters Co.—Acquisition Completed—

The sale of Radio Industries, Inc., Kansas City, Kan., maker of two-way radio communications systems, to Hallcrafters Co., Chicago, was completed on Nov. 1, 1962. Preliminary purchase plans were announced Oct. 10, 1962.

Under terms of the transaction, Hallcrafters acquired 100% interest in the Kansas firm through an exchange of stock, Robert F. Halligan, President, said. The sale price was not revealed.

Mr. Halligan estimated that sales of Radio Industries, Inc., will exceed \$2,000,000 in fiscal 1963. The firm will be operated as a wholly-owned subsidiary.—V. 196, p. 1659.

Hamilton Cosco, Inc.—Sales Up 5%—

Clarence O. Hamilton, President, in an address to the New York Society of Security Analysts, reported that sales of the company were higher than 1961 for the third successive quarter.

Sales for the first three quarters amounted to \$20,756,426, an increase of 5% over the first three quarters of 1961, when sales amounted to \$19,768,173.

Mr. Hamilton reported that net income of the company for the first three quarters totaled \$1,658,307, as compared with earnings of \$1,646,527 in the like period of 1961. Per-share income was 91 cents as compared to 90 cents, when adjusted to the 1,825,478 shares of common stock outstanding as of Oct. 7, 1962.—V. 194, p. 743.

Handy & Harman—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$77,511,893	\$69,932,745
Net income (after taxes)	939,501	751,366
Net earnings per share of common stock (after preferred dividend)	\$0.64	\$0.51

—V. 196, p. 319.

Hanna Mining Co.—Net Higher—

Net profit of the company in the first nine months of 1962 was \$5,136,371, or \$3.60 a share on the 1,425,115 common shares outstanding at the end of the period. This compares with \$4,196,191, or \$2.92 a share, for the first nine months of 1961. Net profit of \$4,463,061, or \$3.12 a share on 1,430,165 shares outstanding at that time.

This was announced by W. A. Marting, President of the Cleveland company, who said that third quarter net profit was \$2,977,241, or \$2.09 a share, compared with \$2,883,957, or \$2.02 a share, for the same period of 1961.—V. 196, p. 1346.

Harsco Corp.—Net Sales Higher—

Results of Harsco operations for the three months ended Sept. 30, 1962, compared favorably with those for the preceding three-month period and continued to reflect the strength and stability inherent in the company's diversified activities, according to J. T. Simpson, Chairman and President. Sales and earnings for the nine months of 1962 were significantly above those for the corresponding 1961 period, he said.

Sales for the nine months ended Sept. 30, 1962, amounted to \$60,241,621 as against \$52,283,723 for the corresponding period of 1961. Profit before taxes was \$12,269,418 and compared with pre-tax earnings of \$11,210,755 for the previous year.

Net income, after Federal, State and foreign taxes on income, totaled \$5,401,205 and was equivalent to \$1.83 per share on the 2,952,184 shares of common stock currently outstanding. For the nine months of 1961, net earnings, after taxes, were \$5,216,946, or \$1.68 per common share on the shares then outstanding.—V. 196, p. 640.

(George W.) Helme Co.—Acquisition—

Joseph P. McCauley, President, and Donald R. McCain, Chairman, have announced the acquisition of all of the outstanding stock of the privately-owned Jack's Tasty Snack Corp. of Oneida, New York, in exchange for 43,500 shares of Helme common stock. Snack products manufactured by the Jack's firm include cheese twists, cheddar-etts, pop corn, caramel corn and cheese corn. The Helme

company produces 31 brands of snuff, the Bachman and Duchess brands of pretzels, Crown Nuts, and cookies.

Jack's operates several plants in Oneida, New York, with a total of 80,000 square feet of floor space. Sales approximate \$3,500,000 annually. Distribution covers the entire northeastern part of the United States.

Jack's will be operated as a wholly-owned subsidiary of Helme. No changes in management are contemplated at this time. Joseph P. Sucharski and Ernest E. Shovea will continue in their senior executive positions.—V. 184, p. 2326.

Hertz Corp.—Record Earnings, Revenues—

Hertz has reported that 1962 nine-month and third quarter revenues and earnings were the highest in its history. For the last nine months, revenues rose 14% and earnings increased 22% over the like 1961 period.

Leon C. Greenbaum, chairman of the Board and Chief Executive Officer, told shareholders that operating revenues for the first nine months of 1962 were \$116,834,535, compared with \$102,522,394 for the like 1961 period. Net income for the first nine months of 1962, after provision for Federal income taxes, was \$5,477,939, compared with \$4,484,030 in 1961. Earnings amounted to \$1.57 per share on 3,490,722 shares outstanding on Sept. 30, 1962, compared with \$1.30 per share on 3,459,511 shares outstanding on Sept. 30, 1961.—V. 196, p. 640.

Holiday Inns of America, Inc.—Secondary Stock Offering Completed— On Nov. 16, 1962, it was reported that a secondary offering of \$9,200 common shares of Holiday Inns at \$19.25 a share was made through Bache & Co., Equitable Securities Corp., and Hayden, Stone & Co., New York.—V. 196, p. 1769.

Houdaille Industries, Inc.—Results of Stock Repurchase Offer—

On Nov. 16 Gerald C. Saltarelli, President, announced that the tender offer made to stockholders on Oct. 8 had expired on Oct. 31 and that approximately 176,000 shares had been tendered under the offer. The company purchased the shares at \$18.75 per share. In the tender offer Houdaille had offered to purchase up to 200,000 shares.

The acquisition of these common shares increases the number of treasury shares to about 297,000 and reduces the common shares outstanding and publicly held from 1,492,538 at Sept. 30 to approximately 1,317,000.

Net Down, Sales Up—

Houdaille Industries had third quarter earnings of \$971,687 on sales of \$23,537,710, according to a report issued by Gerald C. Saltarelli, president. For the comparable period last year, the company had net earnings of \$1,119,997 on sales of \$22,666,098.

Earnings per share for the quarter ended Sept. 30, 1962 were equal to 57 cents a share as against 68 cents in the 1961 quarter. Per share earnings for both periods are computed on the 1,492,538 shares outstanding at the end of the 1962 quarter and after preferred dividends.

Houdaille, with headquarters in Buffalo, produces construction materials, automotive parts, and industrial tools and machinery. For the nine months period the company earned \$1,892,168 equal to \$1.05 a share. This compares with \$1,839,057, or \$1.02 a share, earned in the comparable 1961 period. Net sales for the nine months totaled \$69,157,822 compared with \$57,565,000 reported for the nine months of 1961.—V. 196, p. 1544.

Household Finance Corp.—Debentures Offered— On Nov. 14, 1962, Lee Higginson Corp.; White, Weld & Co., New York, and William Blair & Co., Chicago, headed an underwriting group which offered publicly, \$60,000,000 of Household Finance 4 3/8% debentures, due July 1, 1987, at 99.622% and accrued interest from Nov. 15, to yield approximately 4.40%. The issue was all sold.

REDEMPTION FEATURES—The debentures are not redeemable prior to 1971, except under special circumstances. Beginning in 1971 they are redeemable at prices ranging from 102.6% to the principal amount.

PROCEEDS—Net proceeds will be used to reduce short-term bank and other loans made to provide additional funds for lending to customers in the usual course of business.

BUSINESS—Household Finance is one of the largest organizations engaged in the consumer finance business. The company provides its services through 1,215 branch offices located in the United States and Canada. Its head office is in the Prudential Plaza, Chicago.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Current Interest-bearing Debt:	Authorized	Outstanding
Short-term bank and other loans		\$44,600,837
Current maturities on long-term debt		6,780,000
Thrift plan notes payable to employees, etc.		1,242,097
Long-term Debt		
Payable in United States currency (sinking fund debentures):		
2 3/4% due 1970	\$15,000,000	\$10,582,000
3% due 1964	25,000,000	10,000,000
3% due 1971	25,000,000	15,000,000
3 3/8% due serially to 1974	20,000,000	24,000,000
3 1/2% due 1966	25,000,000	7,500,000
3 3/8% due serially to 1972	25,000,000	20,000,000
4% due 1978	59,000,000	46,000,000
4 1/8% due 1968	15,000,000	15,000,000
4% due 1977	39,000,000	30,000,000
4 1/8% due 1984	30,000,000	30,000,000
4 1/8% due 1981	50,000,000	50,000,000
5 1/8% due 1979 and 1930	60,000,000	60,000,000
5% due 1982	40,000,000	40,000,000
5 1/2% due 1976	18,000,000	18,000,000
New Issue, 4 3/8% due 1987		60,000,000
Payable in Canadian currency (sinking fund debts. & notes):		
3 1/2% due 1968	10,000,000	4,624,500
4 1/4% due 1975	25,000,000	20,232,188
4 1/4% due 1981	25,000,000	21,873,885
4 3/4% due 1969	15,000,000	11,052,555
6 1/2% due 1975	7,000,000	6,474,300
Capital Stock:		
Preferred stock, cum. (\$100 par)	560,000 shs.	
3 3/4% series		100,000 shs.
4% series		75,000 shs.
4 4/8% series		77,930 shs.
Common stock, (no par)	12,000,000 shs.	9,633,739 shs.

UNDERWRITERS—The names of the several underwriters of the debentures and the principal amount thereof agreed to be purchased by each underwriter, subject to the terms and conditions of the underwriting agreement are as follows:

(000's Omitted)	Amount	(000's Omitted)	Amount
Lee Higginson Corp.	\$5,000	Blyth & Co., Inc.	1,300
White, Weld & Co.	5,000	Boettcher & Co.	150
William Blair & Co.	2,900	Bosworth, Sullivan & Co., Inc.	150
A. C. Allyn & Co.	750	Alex. Brown & Sons	575
American Securities Corp.	575	Burns Bros. & Denton, Inc.	150
A. E. Ames & Co., Inc.	300	Clark, Dodge & Co., Inc.	750
Eacon, Whipple & Co.	300	Julien Collins & Co.	150
Bache & Co.	575	Cooley & Co.	150
R. H. Birge & Kraus	300	Courts & Co.	150
Bateman, Eichler & Co.	150	Crowell, Weedon & Co.	150
W. H. Bann & Co.	750		
A. G. Becker & Co., Inc.	750		
Blunt Ellis & Simmons	300		

(000's Omitted Amount)	(000's Omitted Amount)
Cruttenden, Podesta & Miller	150
J. M. Dain & Co., Inc.	150
R. S. Dixon & Co., Inc.	300
Dillon, Read & Co., Inc.	1,400
Dominick & Dominick	750
Drexel & Co.	750
Francis I. duPont & Co.	575
Equitable Securities Corp.	750
Estabrook & Co.	575
First Easton Corp.	1,400
First of Michigan Corp.	150
Robert Garrett & Sons	150
Glore, Forgan & Co.	1,300
Goldman, Sachs & Co.	1,300
Goodbody & Co.	150
Hallgarten & Co.	575
Harriman Ripley & Co., Inc.	1,300
Hayden, Stone & Co., Inc.	575
Hemphill, Noyes & Co.	750
H. Hentz & Co.	300
J. A. Hogle & Co.	150
W. E. Hutton & Co.	750
Illinois Co., Inc.	150
Janney, Battles & E. W. Clark, Inc.	150
Johnson, Lane, Space Corp.	150
Kidder, Peabody & Co., Inc.	\$1,300
Kuhn, Loeb & Co., Inc.	1,400
Levard Freres & Co.	1,300
Lehman Brothers	1,300
Loewi & Co., Inc.	150
Mason-Hagan, Inc.	150
McCormick & Co.	150
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,300
Merrill, Turben & Co., Inc.	300
Milwaukee Co.	300
—V. 196, p. 1871.	

Knickerbocker Biologicals, Inc.—Asset Sale Completed—

See (Chas.) Pfizer & Co., Inc., this issue.—V. 195, p. 219.

Koppers Co., Inc.—Net, Sales Higher—

Net income of the company for the first nine months of 1962 amounted to \$6,432,000. This was equivalent, after provision for payment of preferred dividends, to \$2.65 per common share, compared to \$4,189,000, or \$1.62 a share earned in the comparable period of 1961.

Net income in the third quarter was \$2,707,000, resulting in earnings of \$1.14 per common share. Third quarter income includes a capital gain, equivalent to 34 cents per share, realized from the sale in September of the Thomas Flexible Coupling Co., of Warren, Pa.

In the corresponding quarter of 1961, net income was \$1,432,000, which equaled 55 cents a share, after provision for preferred dividends. As was pointed out at the time, per share earnings in that quarter were penalized 23 cents due to the effects of Hurricane Carla.

Total company sales for the first nine months of 1962 totaled \$219.5 million, compared to \$200.8 million in the same period last year. As of Sept. 30, sales of each of the company's six operating divisions were running ahead of 1961.

Koppers sales in the third quarter of 1962 were \$79.4 million, more than 10% higher than the \$71.7 million sales volume recorded in the corresponding quarter of 1961.—V. 196, p. 641.

Lamson & Sessions Co.—Sales Up 23%—

This Cleveland manufacturer of industrial fasteners has reported net earnings of \$747,330 for the nine months ended Sept. 30, 1962, or \$1.33 a common share, compared with \$291,188 for the same period of 1961, or 40 cents a common share. Sales rose 23% to \$28,774,931 from \$23,379,726 a year earlier.

For the third quarter of 1962 net earnings rose to \$188,861 or 32 cents a common share from \$40,854 or 2 cents a share in 1961, while sales increased 16% to \$8,742,484 for the recent three-month period.—V. 196, p. 1876.

Laurentide Financial Corp. Ltd. — Reports Higher Profits—

The net profit for the first three months ended Sept. 30, 1962 amounted to \$666,023 compared with \$525,797 for the same period last year. Peter Paul Saunders, President, announced. After allowance for dividends on the preferred shares and secondary preferred shares, the earnings for the quarter were equivalent to 41 cents for each of the 1,228,417 class A and B shares, as compared to 31 cents on the 1,202,121 shares in the same quarter last year. This represents an increase in the per share earnings of 32%, and is the highest first quarter in the company's history.

The company's receivables have shown continued growth during this three month period and have, for the first time, exceeded \$200 million. Due to the sharply climbing interest rates in Canada during this period, the cost of borrowings has also shown an increase. Due to the nature of the company's business, it was not possible to pass on the higher cost. However, certain upward adjustments to the rates at which the company's lending operations are carried on are being made. Since the end of the first quarter, the general level of interest rates at which the company will continue to borrow money appears to have become more stabilized.—V. 196, p. 1146.

Lear Siegler, Inc.—Quarterly Report—

Net earnings of Lear Siegler for the first quarter ended Sept. 30, 1962 were \$1,379,623, equal after preferred dividend requirements to 35 cents per share on the 3,917,364 common shares outstanding, according to an announcement by John G. Brooks, Chairman. Sales for the first quarter were \$46,977,939.

Lear, Inc. was merged into Siegler Corp. on June 5, 1962 on a pooling of interests basis. While there are no truly comparable figures for the similar period a year ago, since the two companies operated independently at that time, Brooks stated that combined net income as separately reported for the companies for the first quarter of last year was \$1,794,559. After preferred dividend requirements, this was equal to 45 cents per common share on the same number of shares outstanding as of Sept. 30, 1962. Sales for the period were \$50,660,000.—V. 196, p. 1146.

Louisville & Nashville RR.—Bonds Offered—

Nov. 15, 1962, Morgan Stanley & Co., New York, headed an underwriting group which offered for public sale a new issue of \$25,000,000 Louisville & Nashville collateral trust 4 7/8% bonds due 1987. The bonds were priced at 100% and accrued interest to yield 4.875% to maturity.

The issue was awarded to the Morgan Stanley group at a competitive sale Nov. 14 on its bid of 98.97% which named the 4 7/8% coupon.

White, Weld & Co. and Salomon Brothers & Hutzler, jointly bid 99.593 and Halsey, Stuart & Co. Inc. bid 98.40, both for the bonds as 5s.

REDEMPTION FEATURES—The bonds will not be redeemable, except through operation of a sinking fund, prior to Dec. 1, 1967. Thereafter regular redemption prices will range from 104.90% to the principal amount. The sinking fund, commencing in 1964, fixes redemption prices ranging from 100.50 to the principal amount.

BOND COLLATERAL—PROCEEDS—The bonds will be initially secured by a pledge of \$30,000,000 principal amount of L. & N. first and refunding mortgage bonds, series K, dated Dec. 1, 1962 and due April 1, 2003. Following completion of the sale L. & N. will offer to retire \$15,270,000 of outstanding bonds of two subsidiary companies in advance of maturity. The remainder of the proceeds will be added to working capital.

BUSINESS—L. & N. with offices at 220 E. 42nd St., New York, operate 5,656 miles of road, serving the Mid-South between the Ohio River and the Gulf of Mexico, including all of the larger cities rated as important commercial and industrial centers, and five major Gulf ports.

UNDERWRITERS—The names of the underwriters of the bonds and the principal amount of the bonds which each underwriter has severally agreed to purchase, respectively, are as follows:

(000's Omitted)		(000's Omitted)	
Amount	Amount	Amount	Amount
Morgan Stanley & Co.	\$2,050	Equitable Securities Corp.	\$950
Almstedt Brothers	200	First Boston Corp.	2,000
Robert W. Baird & Co., Inc.	650	Harriman Ripley & Co., Inc.	2,000
Baker, Weeks & Co.	650	Hemphill, Noyes & Co.	950
Blyth & Co., Inc.	2,000	J. J. B. Hilliard & Son	250
Alex. Brown & Sons	650	The Illinois Co., Inc.	400
Courts & Co.	500	Kidder, Peabody & Co.	2,000
R. S. Dixon & Co., Inc.	650	R. W. Pressprich & Co.	2,000
Dominick & Dominick	950	L. F. Rothschild & Co.	950
Drexel & Co.	950	Stroud & Co., Inc.	650
Eastman Dillon, Union Securities & Co.	2,000	G. H. Walker & Co.	650
—V. 196, p. 1980.		Wood, Struthers & Co.	950

Mack Trucks, Inc.—Net Up Sharply—

This Plainfield, N. J., company has reported net income after taxes of \$2.1 million or 73 cents a common share for the third quarter of this year, compared with earnings of \$1 million or 32 cents per share for the same period in 1961.

Sales for the nine months totaled \$196.2 million with earnings of \$5.9 million, compared with 1961 sales of \$175.4 million and income of \$4.4 million.

Net income per common share, after provision for preferred stock dividends, amounted to \$1.97 for the nine months of 1962 compared with \$1.43 for the three quarters of 1961 adjusted to the 2,773,005 common shares now outstanding.—V. 196, p. 538.

Manchester Terminal Corp.—Tenders for Bonds—

The First City National Bank, Houston, Tex., will until the close of business on Nov. 23, 1962, receive tenders for the sales to it of 6% second income mortgage bonds, due Oct. 1, 1973 (as extended) to an amount sufficient to exhaust the sum of \$78,885, at prices not to exceed 100% plus accrued interest.—V. 196, p. 952.

Marathon Oil Co.—Net Up 15%—

The company's net income for the third quarter of 1962 totaled \$9,515,000, an increase of 15% over the similar period last year, and 29% above the second quarter of 1962, J. C. Donnell II, President, announced.

Despite the substantially improved third quarter, however, total earnings of \$25,056,000 for the first nine months of 1962 were 9% below the level of last year, due chiefly to the severe and prolonged depression of gasoline prices during most of the 1962 period.

Production and sales of crude oil began in July from the company's first Libyan oil field, and this was the principal cause of the increase in earnings during the third quarter, Mr. Donnell said. Greater domestic production also contributed to the higher net income. A third factor, effective during the latter part of the quarter, was an improvement in gasoline prices late in August.

"While we expect our present rate of production and sales of crude oil to continue during the fourth quarter in the United States, Canada and Libya, and are hopeful that gasoline prices will maintain their partial recovery from extremely low levels, we do not anticipate that the company's net income for the year will equal the \$38,934,000 earned in 1961," he added.

Based on 14,520,762 shares outstanding, Marathon's earnings were equal to 66 cents per share in the third quarter and \$1.73 for the first nine months of 1962. These figures compare with 59 cents and \$1.94 respectively last year, when 14,257,338 shares were outstanding.

The company's production of crude oil and natural gas liquids in the United States and Canada averaged 124,788 barrels per day in the third quarter, up 6% over the similar 1961 period. Production and sales of Libyan crude averaged 23,448 barrels daily.

The volume of crude oil refined averaged 142,621 barrels per day in the quarter, an increase of 41%. The 1962 figure includes crude oil processed at the Texas City, Texas, refinery which Marathon acquired from Plymouth Oil Company earlier this year.—V. 196, p. 579.

Marquardt Corp.—Sales, Net Increased—

Sales and earnings of the corporation for the first 40 weeks of 1962 were ahead of the corresponding 1961 period, according to Roy E. Marquardt, President. For the 40-week period, ending Oct. 7, sales were \$39,114,603 and net earnings were \$1,319,694, or 91 cents per share. For the like 1961 period, the company reported sales and earnings, as adjusted to exclude certain special credits, of \$34,955,315 and \$1,791,741, or 13 cents per share.

"It is anticipated that sales for the year as a whole will reach \$50 million and that net earnings will amount to \$1 per share, or slightly better," Mr. Marquardt said.

The company reported that for the first 40 weeks of 1962, new business aggregating \$49 million has been booked, and backlog amounted to \$34 million.

Mr. Marquardt reported that efforts to replace the phased-out Bomarc production work at Ogden have continued to be successful. During the past quarter, he said, orders exceeding \$1.5 million were received from McDonnell Aircraft Corp. for inlet controls for Navy F4H and Air Force F-110 aircraft, with deliveries scheduled well into 1964. Also added to the Ogden plant backlog was a \$1 million order from Aerojet-General for additional prototype Polaris nozzles, "bringing our total current effort to approximately \$2 million on this program."—V. 196, p. 641.

Marsh & McLennan, Inc.—Net Increased—

Marsh & McLennan reported for the nine months ended Sept. 30, 1962, income of \$8,226,060 before Federal taxes as compared with \$7,338,498 in the same period a year ago.

Net earnings for the comparable periods were \$4,054,731 and \$3,546,375. Based on 2,502,455 shares outstanding, per share earnings for the nine-months period of these two years amounted to \$1.62 in 1962 and \$1.42 in 1961.

For the third quarter ended Sept. 30, 1962 income before taxes was \$3,078,781, compared with \$3,008,231 in the previous year. Net earnings for the third quarter were \$1,472,843 and \$1,423,555 respectively, equal to 59 cents per share in 1962 and 57 cents per share in 1961.—V. 196, p. 579.

Michigan Consolidated Gas Co.—Partial Redempt'n

The company has called for redemption on Dec. 1, 1962, through operation of the sinking fund, \$450,000 of its 5 1/4% mortgage bonds due June 1, 1986 at 101.72%. Payment will be made at the First National City Bank, N. Y.—V. 196, p. 1871.

Midland-Guardian Co.—Notes Sold Privately—

On Nov. 14, 1962, it was reported that \$15,500,000 of this firm's term notes, \$1,700,000 of its subordinated notes and \$1,750,000 of its junior subordinated notes, all due Nov. 1, 1977, had been sold privately through Kidder, Peabody & Co. Inc., N. Y.—V. 194, p. 1161.

Midwestern Corp.—Units Offered—

On Nov. 2, 1962, Westheimer & Co., Cincinnati; Hartzmark & Co., Inc., Cleveland, and associates offered publicly in units, 110,000 shares of this firm's common stock and 22,000 of its stock purchase warrants. Each unit, priced at \$12, consisted of one share and one-fifth warrant. One warrant entitles the holder to purchase one common share at \$18 at any time within 15 years from date of issue.

Net proceeds, estimated at \$1,096,150, will be used to purchase 3,986 shares of Midwestern National Life Insurance Co., Cleveland, at \$275 per share, and increase working capital.

BUSINESS—Midwestern was incorporated under the laws of Ohio on March 31, 1962. The company's offices are located at 75 Public Square, Cleveland, Ohio.

The company was organized primarily to hold the stock of Midwestern National Life Insurance Co., Cleveland, Ohio, a legal reserve life insurance company formed under the laws of the State of Ohio, but its corporate powers permit the company to engage in any other businesses which the Board of Directors may determine to be in the best interests of the company. The company has no intention at this time of entering any other business. Except for director's qualifying shares, all of the shares of Midwestern National Life Insurance Co., Cleveland, will be acquired by and held by the company.

The insurance industry is highly competitive and the industry includes a number of extremely large, long-established corporations with very large and experienced staffs. A new company entering this field is at a competitive disadvantage because of its unestablished financial position, and its lack of established reputation. The insurance company in attempting to obtain business in competition with established companies may find it necessary to insure or accept risks which the companies do not consider as meeting long established standards. In order to attract business away from the established companies, the company may find it necessary to pay much higher salaries or grant larger commissions and the writing of new business may be made at such high cost that cancellation of policies or lapses would have a much greater adverse effect on the insurance company's operations and finances than on established companies and the likelihood of the company's earning a profit on insurance would be greatly reduced thereby; the life insurance field is dominated by mutual insurance com-

International Pipe & Ceramics Corp.—Net Up 22%—

This East Orange, N. J. corporation, on a pro forma basis, had combined third quarter-net income of \$2,283,000, approximately 22% ahead of the \$1,878,000 reported for the 1961 quarter ended Sept. 30.

Per share earnings for the latest three months were \$1.01 against 79 cents in 1961, based on the 1,843,938 shares of common stock outstanding. Albert M. Hirsh, Jr., president, reported. Third quarter revenues ran almost 21% ahead of last year—\$32,016,000 versus \$26,539,000, he said.

(International Pipe and Ceramics was formed on Sept. 27, 1962 as a result of a merger of Lock Joint Pipe Co., of East Orange, N. J., with Gladding, McBean & Co., of Los Angeles, Calif.)

Net income for the nine months ended Sept. 30 amounted to \$5,615,000 or \$2.37 per share of common, more than 27% higher than the \$4,419,000 or \$1.72 for the corresponding period in 1961. Nine months revenues aggregated \$84,758,000, an increase of about 22%, compared with \$69,156,000 last year Mr. Hirsh said.—V. 196, p. 1979.

International Telephone & Telegraph Corp.—Record Sales, Earnings—

Record highs in sales and revenues, and net income were established during the third quarter and the first nine months of 1962 by the corporation, Harold S. Geneen, president, reported. Sales and revenues for the 1962 third quarter totaled \$253,175,080, compared with \$221,587,204 during the same period a year ago.

Net income was \$9,047,432, or 54 cents per average common share, compared with \$8,049,190, or 49 cents per share during the third quarter of 1961.

Sales and revenues for the first nine months of 1962 totaled \$770,193,374, compared with \$652,963,929 a year earlier.

Net income for the nine months period was \$27,972,419, or \$1.67 per average common share, compared with \$25,132,379, or \$1.52 per share in the previous nine months period.

Orders on hand were approximately \$775,000,000, compared with \$716,000,000 a year ago.—V. 196, p. 1492.

Iowa-Illinois Gas & Electric Co.—Secondary Stock Offering—

On Nov. 14, 1962, it was reported that a secondary offering of 32,000 shares of this firm's common stock at \$45 per share was made through Blyth & Co., New York. The distribution was completed and the books closed.—V. 193, p. 1902.

Irving Pulp & Paper Ltd.—To Redeem Bonds—

The corporation (formerly Saint John Sulphite Ltd.) has called for redemption on Dec. 1, 1962, all of its outstanding 4% first mortgage series A bonds, due Dec. 1, 1962 at 100 1/2%. Payment will be made at any branch of the Bank of Nova Scotia in the Provinces of New Brunswick, Nova Scotia or Prince Edward Island, or the bank's offices in Montreal, Toronto, Winnipeg, or Vancouver.—V. 191, p. 1886.

Johnson & Johnson—Secondary Stock Offering—

On Nov. 14, 1962, it was reported that a secondary offering of 32,000 shares of this firm's common stock at \$71 per share was made through Blyth & Co., New York.—V. 196, p. 1979.

Kennecott Copper Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	385,488,413	374,001,352
Net after taxes	47,215,882	47,766,643
Earned per common share	\$4.27	\$4.32
—V. 196, p. 538.		

Kentucky Finance Co., Inc.—Notes Sold Privately—

On Nov. 14, 1962, it was reported that \$2,000,000 of this firm's promissory notes, \$1,000,000 of its subordinated promissory notes and \$1,000,000 of its junior subordinated promissory notes, all due Sept. 1, 1977, had been sold privately to a group of 11 institutional investors through Kidder, Peabody & Co. Inc., New York. Garvin D. Kincaid, President of this Lexington, Ky., consumer finance and time sales finance firm, said that the proceeds will be used to repay bank loans and increase working capital.—V. 190, p. 973.

Keystone Steel & Wire Co.—Quarterly Report—

Consolidated sales of the company for the three months ended Sept. 30, 1962, the first quarter of the company's fiscal year, reflected a continuing high rate of operations and compared favorably with the same three months a year ago. Walton B. Sommer, President, told stockholders in his quarterly report.

The three Keystone companies reported consolidated net profits for the quarter ended Sept. 30 of \$1,273,730, equivalent to 68 cents a share of Keystone stock. This compares with \$1,594,980 and 85 cents a share for the same period a year ago.

There are no discernible trends that would indicate a significant change in the present level of operations and shipments, Mr. Sommer said.—V. 196, p. 1660.

panies which have a competitive advantage in that all profits accrue to their policyholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	375,000 shs.	115,838 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective number of shares of common stock with warrants attached set forth below:

	Shares
Westheimer & Company	40,000
Hartmark & Co., Inc.	39,400
The First Cleveland Corp.	6,500
The First Columbus Corp.	6,000
H. L. Emerson & Co. Inc.	7,000
Edw. N. Siegler & Co.	4,600
Curtiss, House & Company	2,500
Saunders, Stiver & Company	2,000
L. B. Schwinn & Co.	2,000

—V. 196, p. 947.

Miles Laboratories, Inc.—Record Sales, Earnings—

Net sales and earnings hit an all-time quarterly crest in the third quarter ending Sept. 30, 1962, at Miles Laboratories, but the Elkhardt, Ind., pharmaceutical and chemical manufacturer reports its nine-month earnings dipped from last year's record high. In a presentation before the Security Analysts of San Francisco, Walter R. Beardsley, Chairman of Miles, noted that all divisions of the company are showing sales boosts. He estimated year-end sales should reach a record \$100 million, and forecast sales of \$120 million in 1963.

Net sales for the quarter ended Sept. 30, 1962, totaled \$25,116,000, compared with \$22,478,000 for the like period last year, an increase of 12%.

Net earnings for the quarter just ended amounted to \$2,409,000, as against \$2,215,000, up 9% from last year. This was equivalent to 59 cents per share, compared with 56 cents per share in 1961.

Mr. Beardsley added that these record quarterly results were achieved in spite of continued competitive pressure from all sides, especially from private label multiple vitamin producers.

For the nine months this year, net sales amounted to \$73 million, up 9% from the 1961 total of \$66.8 million. Net earnings through the third quarter totaled \$4,236,000 or \$1.04 per share, compared with \$4,657,000, or \$1.17 per share for the year-ago period.

The chairman told analysts that year-to-date earnings were down because of heavy non-recurring research expenses in the firm's hunt for a vaccine in earnings from chemical operations which did not come up to expectations earlier in the year. He also cited certain foreign currency fluctuations which caused lower than anticipated returns when monies were converted to American dollars.

Mr. Beardsley reported that the number of Miles shareholders had increased more than 60% in the last two years.—V. 196, p. 431.

Mill Factors Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Volume	231,685,000	189,755,000
Net income before taxes	1,023,391	884,566
Federal taxes on income	531,300	458,400
Net income	492,091	426,166
Net income per share of common stock	\$0.92	\$0.91

—V. 196, p. 1348.

Minerals & Chemicals Philipp Corp.—9 Mos. Report

Period Ended Sept. 30—	1962	1961
Net earnings before taxes	\$10,121,300	\$9,548,900
Net earnings after taxes	7,777,700	6,648,100
*Earnings per share	\$1.33	\$1.25

* Based on 5,317,045 common shares outstanding as of Sept. 30, 1962. The 1962 results shown above are subject to the annual audit by independent accountants.—V. 196, p. 747.

Minnesota Mining & Manufacturing Co.—New Home Music Unit—

A revolutionary tape cartridge recorder-playback system—capable of playing up to 15 continuous hours of taped stereophonic music—was introduced by the company on Nov. 7.

The radically-different home music unit, called the Revere Stereo Tape Cartridge system, was developed by Minnesota Mining and its Chicago-based Revere Camera Co. subsidiary.

The new 3M-Revere system is not compatible with conventional reel-to-reel recorders or currently available tape cartridge systems. It includes a first-of-a-kind recorder-playback unit containing a number of engineering advances and a newly-developed magnetic tape that produces high fidelity music while being played at an extraordinarily slow speed.

Officials announced that the tape cartridge system will be introduced during the Christmas season in St. Louis, Mo., with national marketing expected to begin in 1963.

At the same time, it was disclosed that a repertoire of 48 pre-recorded tape cartridges by Columbia Records has been produced for use with the 3M-Revere system.

Sales, Earnings Higher—

The company has reported sales of \$171,246,746 for the three months ending Sept. 30, compared with \$158,723,022 for the same period a year ago.

Net income for the quarter was \$20,065,425, equal to 39 cents a share of common stock, up from \$19,027,421, or 37 cents a share, for the same period in 1961.

Herbert F. Bretow, president of 3M, said that sales for the quarter were the second highest in the company's history.

"Looking ahead, operations will likely reflect general business conditions, but with continued emphasis on new and improved products for diversified markets, we are confident that significant progress can be made toward sales and earnings growth in the future," Mr. Bretow said.

Nine-month sales of \$505,759,118 topped the year-earlier total of \$452,293,927, an increase of about 12%.

Net income for the first nine months rose to \$58,815,685, equal to \$1.13 a share, from \$53,496,604, or \$1.03 a share, for the same period in 1961.—V. 196, p. 1980.

Missouri Pacific RR.—Earnings—

Per. End. Sept. 30—	1962—Quar.	1961	1962—9 Mos.—1961
Ry. oper. revenue	73,262,821	71,421,407	223,255,974
Ry. oper. expenses	55,561,220	53,538,667	166,575,355
Net rev. fr. ry. op.	17,701,601	17,912,740	56,680,319
Net ry. oper. income	7,003,690	7,642,704	22,772,258

—V. 196, p. 1660.

Montana-Dakota Utilities Co.—Net Higher—

Montana-Dakota Utilities has reported net earnings of \$4,333,935 in the nine months ended Sept. 30, 1962, compared with \$3,567,362 in the like period of 1961.

After preferred dividend requirements of \$705,000, these earnings were equal to \$1.75 per share as against \$1.45 per share based on the average number of shares of common stock outstanding of 2,072,787 and 2,038,777 in the respective periods.

R. M. Heskett, Board Chairman, said operating revenues in the nine months were \$25,709,510 as compare with \$23,486,856 last year. Gas revenues rose 12% and electric revenues 6% over the 1961 period. Most of the gain was realized in the first quarter which was colder than the first quarter of 1961.

The report also called attention to the company's plans to call for redemption on Dec. 1, 1962 its outstanding 4% convertible debentures due June 1, 1977. The debentures are convertible into common stock at the price of \$27 per share. There were \$5,411,000

of these debentures outstanding on Oct. 19, 1962, of the \$10,000,000 originally issued. Debenture holders who convert their debentures on Dec. 1, 1962 will receive the full six months interest due Dec. 1, the report said.—V. 196, p. 1877.

(Philip) Morris Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Consolidated net sales	410,819,000	392,428,000
Income before taxes	36,151,000	35,349,000
Federal, state & foreign taxes	19,590,000	19,141,000
Net income	16,561,000	16,208,000
Earnings per share	\$4.38	\$4.21
Shares outstanding	3,616,538	3,672,811

—V. 196, p. 431.

Motorola, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	244,700,845	207,703,769
Net after taxes	9,098,080	6,416,892
Earnings per common share	\$2.26	\$1.59

—V. 196, p. 579.

Mt. Hi Uranium & Oil Corp. — Rights Offering to Stockholders—The company is offering its common stockholders the right to subscribe for an additional 100,000 common shares at \$1 per share on the basis of one new share for each five held of record Oct. 5, with rights to expire Nov. 26. No underwriting is involved.

Net proceeds will be used for payment on equipment contracts, officers' salaries, mine payroll, assessment work, administrative expenses, and working capital.

BUSINESS—The company was incorporated under the laws of Wyoming on Oct. 21, 1955, and has its principal office at 230 South Center St., Casper, Wyo.

The company's principal assets consist of unpatented mining claims on which limited amounts of wide space drilling and development work have been undertaken and from which limited amounts of mineralized uranium material have been removed. However, the company has not undertaken sufficient work to establish substantial uranium ore reserves in accordance with conservative engineering standards. The company has only a limited allocation from the United States Atomic Energy Commission and in the absence of a substantial allocation, the company has no substantial market for its ore production. The company is negotiating with the Atomic Energy Commission for an increased allocation but has no assurance of receiving same. Further with respect to certain of the company's principal properties it appears that the mineralized material being produced from these properties is not amenable to existing mill circuits. The company is presently mining mineralized material which is being stockpiled because of lack of market and proposes to use a substantial portion of the proceeds from this offering in order to continue such mining operations despite the present limited market for such mineralized material and despite the fact that such mineralized material may not be amenable to available mill circuits.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	605,419 shs.

—V. 196, p. 634.

Movielab, Inc.—Sales, Earnings Hit New Highs—

Net sales and earnings of Movielab, for the third quarter and the first nine months of 1962 broke all existing records in the company's over 30 year history, President Saul Joffe announced.

Net sales for the nine month period ended Sept. 29, 1962 totaled \$5,047,638, a gain of 19.6% over the \$4,221,742 registered in the same period of 1961. Earnings for the period were \$261,030 or 34.3% over last year's figure of \$194,299. Per share earnings were 78 cents compared with 58 cents for the same period of 1961, on the same number of shares outstanding.

For the third quarter of 1962 ended Sept. 29, net sales totaled \$1,703,230, up 22.1% from the \$1,395,293 recorded in the same period of last year, while net earnings for the quarter rose by 40.6% or \$90,214 compared with \$64,225 for the same period of 1961. Per share earnings amounted to 27 cents, as against 19 cents a year ago.

Mr. Joffe noted, "Our firm has for many years enjoyed an outstanding reputation of quality and service, this has resulted in Movielab's acquisition of an increased share of the motion picture film processing business. This, coupled with an increased market and more profitable operation, not only set these current records, but also offer great promise for the future."—V. 196, p. 579.

Murphy Corp.—Earnings Lower—

Consolidated net income of the company for the quarter ended Sept. 30 was \$1,069,000, or 26 cents per share, after providing for dividends on preferred stock, compared with \$1,270,000, or 37 cents per share, for the like quarter a year ago. Average shares of common stock outstanding in the two periods were 3,856,269 in 1962 and 3,416,270 in 1961.

C. H. Murphy, Jr., President, in the quarterly statement to be mailed to stockholders, said a reduction in exploration expenses and dry hole costs were more than offset by lower refined product prices and increased depreciation and depletion.

"Earnings for the latest quarter just ended are better than those achieved earlier in the year and particularly in the second quarter because the new facilities at the Superior refinery were in operation throughout the period with lowered product costs, selling and administrative expenses were reduced, and petroleum product prices improved for the month of September," Mr. Murphy said.

For the nine months of 1962, net income before a non-recurring charge was \$2,637,000, or 63 cents per share after providing for preferred dividends, compared with \$3,610,000, or \$1.05 per share, for the first three quarters of last year. The concession in Bolivia, in which Mr. Murphy had an interest, was abandoned in the first half of the year. The charge-off of the book value of this property, \$1,118,000, reduced earnings for the nine months this year to \$1,519,000, or 34 cents per share.—V. 196, p. 642.

Nalco Chemical Co.—Record Sales—

The company has reported that sales and earnings for the third quarter, and also for the first nine months of 1962, were the highest for those periods in the company's history.

Net earnings for the third quarter amounted to \$1,282,014, or 52 cents per share on the outstanding capital stock. This compares with earnings of \$1,270,192 or 51 cents per share for the same period of 1961.

Sales for the quarter were \$13,610,671, an increase of about 2% over the volume of \$13,340,097 for the third quarter of last year.

This represents the sixth consecutive quarter in which Nalco has shown record sales and earnings figures compared with the corresponding period of the previous year.

Nalco's net earnings for the first nine months of 1962 amounted to \$3,913,325, or \$1.60 per share on the 2,441,500 shares outstanding. This compares with net earnings of \$3,686,624, equal to \$1.51 per share for the first nine months of 1961. Total sales for this period amounted to \$42,212,268, an increase of about 7% compared with \$39,333,430 for the same period of last year.—V. 196, p. 580.

National Cash Register Co.—Sales Up 9%—

Sales of the company for the first nine months of 1962 rose to \$393,577,734, compared with \$361,776,309 for the comparable period of 1961, or an increase of 9%. Robert S. Oelman, NCR Chairman and President, announced.

Reported net income was approximately the same as last year's, with \$13,515,311 reported for the first nine months of 1962, compared with \$13,428,864 for the same period of 1961.

On a per-share basis, the nine-month income this year amounted to \$1.63 on each of the 8,297,947 shares now outstanding. This compares with \$1.68 per share on the 7,975,417 shares which were outstanding on Dec. 31, 1961.

Earnings reported by NCR subsidiaries and branches outside the United States amounted to \$10,820,159, after foreign taxes but prior to U. S. taxes, as compared with \$14,905,683 in 1961. In accordance with company policy, only those foreign earnings actually remitted to the United States, plus three earnings of NCR's Canadian subsidiary, were included in net income. After U. S. taxes, these foreign remitted earnings were \$6,836,363 during the year's first nine months, compared with \$6,906,997 in 1961.—V. 195, p. 2305.

National Castings Co.—Sales Up 35%—

Continuing improvements over 1961 sales and earnings levels were reported by the company.

Net sales for the nine months ended Sept. 29 increased to \$48,642,238, a 35% climb from \$35,971,344 posted during the like period last year. Earnings for the three quarters this year were \$1,064,210, or \$1.70 per share, contrasted with a loss of \$1,112,456, or \$1.78 a share through Oct. 1, 1961.

Profitable operations continued in the third quarter even with the expected reduction in sales, which was principally due to vacation closings. Earnings for the third quarter totaled \$93,521, or 15 cents per share, compared with a loss of \$196,463, or 30 cents a share, for the same three months of 1961. Sales were \$14,118,466 during this period, up 14% from \$12,339,362 recorded in the comparable quarter last year.

Carter Kissell, President, said that increased sales had the most important effect on the improved earnings, but added that continued controls on overhead expenses also were a factor.

The Indianapolis Works property was sold after equipment that could be used in other plants had been removed, thereby ending idle property expense for that plant, Mr. Kissell told the stockholders in the interim report.—V. 196, p. 580.

National Propane Corp.—Notes Sold Privately—On Nov. 14, 1962, it was reported that \$2,525,000 of this firm's notes due 1978 had been sold privately through Carl M. Loeb, Rhoades & Co., N. Y.—V. 196, p. 642.

North American Aviation, Inc.—Annual Report—

Year ended Sept. 30:	1962	1961
Earnings per share	4.15	3.38
Sales and other income	1,635,083,000	1,265,445,000
Cost of sales and other expenses	1,562,926,000	1,208,795,000
Net before U. S. income taxes	72,157,000	56,650,000
U. S. income taxes	37,606,000	28,900,000
Net income	34,551,000	27,750,000
Based on average number of shares outstanding during period	8,336,000	8,206,000
Backlog	1,013,000,000	931,000,000

—V. 196, p. 432.

Northern Illinois Gas Co.—Partial Redemption—

The company has called for redemption on Dec. 15, 1962, through operation of the sinking fund, \$400,000 of its first mortgage bonds, 5% series due June 1, 1964 at 109.67% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 S. LaSalle St., Chicago 90, Ill., or the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 196, p. 2022.

Northern Pacific Ry.—Earnings—

Per. End. Sept. 30—	1962—Quar.	1961	1962—9 Mos.—1961
Ry. oper. revenue	47,268,138	44,714,390	126,732,562
Ry. oper. expenses	38,077,952	37,267,190	111,583,761
Net rev. fr. ry. op.	9,190,186	7,447,200	15,148,801
Net ry. oper. income	4,914,159	2,808,440	5,231,297

—V. 196, p. 642.

Nytronics, Inc.—Sales Up 27%, Net Down—

Net sales for Nytronics totaled \$2,138,067 for the fiscal year ended July 31, 1962, an increase of 27% over net sales of \$1,663,739 reported for fiscal 1961.

Net income, after taxes, declined to \$737 from \$95,321 reported for the previous 12-month period. This is equal to 30.0025 per share on an average of 292,772 shares outstanding during the year, compared with \$0.44 per share in 1961 on an average of 217,069 shares then outstanding.

In the annual report president Bernard Goldsmith attributed the company's poor profit showing mainly to the operation of its Lexington, Kentucky plant, which will be closed. The manufacture of industrial control and materials handling electronic sub-systems will be transferred to other divisions.

"For the first quarter of fiscal 1963," Mr. Goldsmith said, "sales of approximately \$1,000,000 are indicated, and the earnings picture is considerably improved." The sales for the present quarter include those of NYT Manufacturing Co., Inc., which was acquired by Nytronics on July 24.—V. 194, p. 1279.

Pacific Hawaiian Products Co.—Acquisitions—

The company has acquired Plymouth Canning Co., Inc., and Dunlaps, Inc., both of Plymouth, Indiana, effective Nov. 2, 1962, President Reuben P. Hughes announced.

Plymouth Canning was an exclusive Pacific Hawaiian canner for its Hawaiian Punch and was its largest single canner. Dunlaps produces and distributes Dunlap's Orange-Seal drink, a homogenized orange juice beverage distributed through grocery stores and through dairy distribution channels in the Midwest. Both companies will operate as wholly-owned subsidiaries, Mr. Hughes said, and no changes in management or personnel are contemplated.

The companies were acquired for 21,000 shares of Pacific Hawaiian common stock and should contribute approximately \$1,000,000 in sales and \$75,000 in net earnings after taxes in 1962, Mr. Hughes said. There are currently 1,724,692 shares outstanding.

The acquisitions provide Pacific Hawaiian with a closely related product line in which considerable growth potential exists, Mr. Hughes said.—V. 196, p. 954.

Panhandle Eastern Pipe Line Co.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed by the company to act as registrar for its 4.64% series cumulative preferred stock.—V. 196, p. 1877.

Pantasote Co.—Sales, Net Higher—

The company had total sales of \$9,284,862 and net earnings of \$182,856 for the nine months ended Sept. 30, 1962, it was announced by Charles A. Wyman, Chairman.

In the corresponding period last year, sales aggregated \$7,056,211, while net earnings were \$101,659.

Sales for the quarter ended Sept. 30, 1962, totaled \$3,056,843 and net earnings \$35,225, against sales of \$2,460,481 and net earnings of \$71,204 for the like period of 1961.

Pantasote manufactures polyvinyl chloride resins and compounds, films and sheetings, and rigid film "Panta Pak" trays.—V. 196, p. 954.

Petroquimica Argentina, S. A.—Loan Arranged—

The company has announced that it has completed arrangements to borrow \$30,000,000 for seven years at a rate not to exceed 8%. Funds will be used to help defray costs of a \$72,000,000 petrochemical complex in Argentina.

Petroquimica is owned by U. S. Rubber Co., Cities Service Co., Continental Oil Co., Fish International Corp. and Witco Chemical Corp.

(Chas.) Pfizer & Co., Inc.—Acquisition Completed

On Nov. 13, the company completed acquisition of the assets and business of Knickerbocker Biologicals, Inc. of New York, manufacturer and distributor of an extensive line of diagnostic serums and blood reagents.

The transaction, involving a total of 86,156 shares of Pfizer common stock, was jointly announced by Dr. Amos Cahan, chief executive officer of Knickerbocker, and J. Philip Smith, group vice-president of Pfizer.

Knickerbocker's annual sales for its last fiscal year ending May 26, 1962 were \$1,554,539 and its net income was \$181,912.

With the acquisition, Knickerbocker will be operated as part of Pfizer Laboratories, a marketing division of Pfizer. The present management of Knickerbocker will continue to be active in the management of the business, Mr. Smith said.

Knickerbocker's diagnostic reagents are used in laboratory testing and in the cross-matching of blood used in transfusions and are sold primarily to hospitals, clinics, private laboratories and blood banks. In addition, Knickerbocker operates blood donor centers in New York City and Philadelphia, where whole human blood and plasma is collected, stored, and subsequently distributed to hospitals for transfusions.—V. 196, p. 1877.

Philadelphia National Bank—Affiliate Buys Israeli Securities

On Nov. 9, Frederic A. Potts, President, of The Philadelphia National Bank, announced that its Edge-Act affiliate, Philadelphia International Investment Corp., is the leader of a syndicate which has completed a \$2,000,000 private placement with the Discount Bank Investment Corp. of Tel Aviv, Israel.

The placement is subject to final approval by the Federal Reserve Board and other governmental agencies in the United States and Israel.

Among other financial institutions participating in the financing are First Pennsylvania Overseas Finance Corp., Philadelphia—an affiliate of First Pennsylvania Banking & Trust Co.—the Israeli Investors Corp., New York City and Canada Israel Development Corp.

The financing is in the form of a purchase of \$1,000,000 of an issue of 10-year Participating Dollar Debentures—together with the simultaneous purchase of \$1,000,000 of DBIC's ordinary shares.

A substantial portion of the financing is being provided for by the investment affiliates of the two Philadelphia banks.

The Israel Discount Bank, principal owner of Discount Bank Investment Corporation (approximately 70%), is the largest, privately-owned banking institution in Israel. It provides a full complement of domestic banking services—comparable to the full-service accommodations offered by large commercial banks in the United States. IDB's international financing—occupies a predominate position in the country's fiscal undertakings.

In commenting on its origins and scope of operations, Mr. Recanat stated, "The Israel Discount Bank, Ltd. was founded in 1935. At present, we operate 90 branch offices throughout Israel from our main office in Tel Aviv. A well-developed network of affiliated institutions is maintained in principal financial centers throughout the world. Our newest branch is located at 511 Fifth Avenue, New York City."

DBIC is actively engaged in making stock investments in a wide range of Israeli business enterprises. Frequently, it also provides assistance in the management of those companies. DBIC owns stock interest in about 25 Israeli firms—engaged in a broad range of activities ranging from wire cable to insurance—from the manufacture of tires to shipping.

Philadelphia & Reading Corp.—Sales Up 26%; Net Down

Philadelphia Reading Corp. has reported that net sales for the nine months ended Sept. 30 totaled \$129,731,139, a 26% gain from \$102,807,336 reported for the comparable period a year ago.

President Howard A. Newman reported that net profit for the nine months amounted to \$5,309,164, or \$1.81 per share on 2,940,962 common shares outstanding. This compared with \$5,853,148 or \$1.99 per share on 2,938,771 common shares outstanding on Sept. 30, 1961, adjusted to reflect a 2% stock dividend paid in Jan., 1962. Mr. Newman attributed the decline in profits in the face of increased sales primarily to operations in the company's Chatham-Reading Chemical Corp. subsidiary. Mr. Newman noted that although tetraethyl and tetramethyl lead operations in Houston Chemical Corp., Chatham's principal subsidiary, were profitable, there had been "costly start-up problems" in Houston's ethylene oxide and glycol plant at Beaumont, Texas.—V. 196, p. 684.

Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., 135 S. Broad St., Philadelphia 9, Pa., will until noon (EST) on Dec. 15, 1962, receive tenders for the sale to it on Jan. 1, 1963 of consolidated mortgage 3%-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$350,021 at prices not to exceed 100% plus accrued interest.—V. 196, p. 2382.

Pickwick International, Inc.—New British Sub.

Cy Leslie, President, has announced the formation of Pickwick International (Great Britain) Ltd. The newly formed company will distribute, manufacture and promote the same economy-priced, children's and specialty recordings in England that are sold by the parent company in the United States.

Pickwick's albums will be sold in England for 18s 9d as opposed to the usual price of 35s and up. In U. S. funds that is \$2.52 as contrasted with \$4.90.

Distribution has already been arranged throughout the British Isles via a select group of independent record wholesalers with access to more than 6,000 retail outlets. In addition, separate agreements have been reached for the sale of Pickwick's records with a group of national chain stores and mail order houses. Negotiations are now being conducted with several European countries for similar arrangements.

Mr. Leslie stated, "The purpose of the newly created British company is to give us a position in England and subsequently in the Common Market comparable to the status we now enjoy in the United States and Canada." Pickwick's sales during fiscal 1962 were \$4,080,413. This year's gross is expected to exceed that figure.—V. 196, p. 1662.

Pioneer Natural Gas Co.—Net Higher

Consolidated net income of the company for the first nine months of 1962 amounted to \$4,742,162, equal to \$1.33 per share on 3,564,854 common shares outstanding on Sept. 30, C. I. Wall, president, reported.

For the similar period of 1961, net income was \$3,692,653, or \$1.06 cents per share on 3,474,499 common shares outstanding on Sept. 30, 1961.

Operating revenues in the first nine months this year aggregated \$31,962,612, compared with \$27,268,949 in the like period a year ago.—V. 196, p. 791.

Potomac Electric Power Co.—Net Up 10%

Company sales for the third quarter of 1962 totaled 1,583,232,000 kilowatt-hours compared with 1,528,035,000 kilowatt-hours for the same quarter last year—an increase of 4%.

Total operating revenue for this quarter was \$28,387,800 compared with \$27,495,100 for the corresponding period in 1961—an increase of 3%.

Total operating costs for the third quarter amounted to \$20,318,100 compared with \$19,917,100 last year—an increase of 2%. Net income for the third quarter amounted to \$5,812,018 compared with \$5,299,100 a year ago—up 10%.

The third quarter's earnings per share of common stock were 63 cents on the 8,576,823 shares outstanding at Sept. 30, 1962, as compared with 63 cents on the 7,777,185 shares outstanding a year ago.—V. 196, p. 322.

Punta Alegre Sugar Corp.—Earnings Forecast

Based on preliminary figures, Nicholas M. Salgo, Chairman, estimates earnings for the fiscal year ended Sept. 30, 1962, at approximately \$1.75 per share on the outstanding 789,000 shares of capital

stock. Earnings include the first full year of operations of the C-G-F Topeka Grain Elevator, acquired on Aug. 1, 1961, and the purchase of the business and assets of Pacific Metals Co., effective on June 1, 1962. Also, it is estimated that the cash flow generated for the 1961-62 fiscal year was in excess of \$4 a share.—V. 195, p. 2823.

Raytheon Co.—Acquisition

This Lexington, Mass. company has acquired substantially all of the assets and business of Autometric Corp., New York City, a subsidiary of Paramount Pictures Corp. The transaction for an undisclosed sum was announced by the officials of Raytheon and Paramount. The transaction with Raytheon does not include Autometric's interest in Conductor Corp. of Ann Arbor, Mich.

Incorporated in 1957, Autometric Corp. had 1961 sales of about \$5 million.

Most of the firm's work has been performed under government contracts dealing with reconnaissance and mapping, data handling, photogrammetry, geodesy, astronomy, geology and geophysics, electronics, mathematics, and advance sub-system studies.

Autometric has offices and plants in three Manhattan locations and one situated in Alexandria, Va. Raytheon is also acquiring the majority stock of Tinsley Laboratories Inc. of Berkeley, Calif., designer and manufacturer of precision optical-mechanical systems for space-age applications, owned by Autometric.—V. 195, p. 260.

Republic Corp.—Drops Plan to Acquire America Corp.

Costly legal delays, stemming chiefly from government anti-trust action, now make it unlikely that Republic Corp., diversified Los Angeles-based industrial company, will proceed with its year-old plans to acquire America Corp., New York industrial holding company, it was announced jointly by Victor M. Carter, Republic Chairman, and Gordon K. Greenfield, President of America Corp.

Mr. Greenfield said that because of the continued uncertainty of Federal and State clearance of the pending purchase of his company by Republic, America directors approved a plan to dispose of the 265,420 common shares of Republic purchased in mid-1961 as an initial step toward the proposed merger. The plan, details of which were not revealed, will be submitted for approval to America shareholders within the next 30 days, he added. The company President said that disposal of the Republic stock would free America to strengthen its industrial holdings in other areas.

Republic Chairman Carter said that an informal poll of his company's directors taken within the past few days indicated a general consensus that the American acquisition should be dropped. "Continuing costs from the long delay in our plans to acquire America since the proposal was first announced some 14 months ago lead us to believe that it may be wiser to direct Republic's expansion program elsewhere and along other lines," Mr. Carter said. He indicated that his company has been considering two specific acquisitions other than America, adding that both were still in the negotiation stage.

The acquisition of America was approved by Republic Corp. shareholders at their annual meeting in April of this year. Republic now plans to withdraw the application to issue additional shares in exchange for America stock presently before the California Corporations Commissioner, Mr. Carter said.—V. 196, p. 1494.

Rexall Drug & Chemical Co. — Sales Higher, Net Down

The company's total sales for the first nine months of 1962 were \$207,127,904 compared with \$189,262,410 for the same period in 1961.

Net earnings for the first nine months of 1962, after provision for taxes, amounted to \$4,916,698, compared with \$7,078,894 for the first nine months of last year.

On a per share basis, earnings are equivalent to \$1.09 in 1962 compared with \$1.58 in 1961 after adjustment for the 3% stock dividend issued Mar. 9, 1962, and an acquisition treated on a pooling-of-interests basis.

Earnings for the first nine months include a gain on sales of investments and properties equal to that realized in the same period last year.

The 1962 provision for United States and foreign taxes was \$5,569,000 as against \$6,299,000 for the 1961 period.

Earnings per share are based on 4,524,089 shares; the average number outstanding during the 1962 period, compared with 4,488,341, the average number outstanding in the first nine months of 1961 as adjusted.—V. 196, p. 684.

Rheem Manufacturing Co.—Net Higher

The company reported a profit on lower sales volume for the first nine months of 1962 as compared with a loss for the same period last year. Net earnings were \$795,314 after provision for federal income tax, or 40 cents a common share on 2,010,109 shares outstanding, on sales of \$84,380,097. For the first nine months last year the company reported sales of \$95,065,903, and a net after-tax loss of \$1,692,830, or 85 cents a common share.

For the third quarter of 1962, the company reported net earnings of \$238,840 after provision for federal income tax, or 12 cents a common share, on sales of \$29,068,036. For the third quarter of 1961 Rheem had sales of \$30,916,334 and a net after-tax loss of \$1,551,498, or 77 cents a share.

Earnings before provision for federal income tax were \$939,486 for the first nine months this year and \$279,897 for the third quarter. For 1961, net loss before provision for federal income tax was \$1,663,818 for the first nine months and \$1,555,297 for the third quarter.

Product sales have increased this year, and the lower dollar volume reflects the sale and discontinuance of unprofitable operations that contributed to last year's losses, plus lower prices in highly competitive lines. In this connection, the company has announced a 10% increase on water heater prices effective on deliveries made beginning Jan. 1, 1963.—V. 196, p. 474.

Richardson-Merrell Inc. (& Sub.)—Quarterly Report

Period Ended September 30—	1962	1961
Net sales	\$45,046,000	\$42,830,000
Earnings before taxes (incl. foreign income)	15,288,000	15,685,000
Income Taxes	8,213,000	8,475,000
Earnings (including foreign income)	7,075,000	7,210,000
Earnings (after adj. for foreign operations)	6,939,000	7,084,000
Shares outstanding	5,885,000	5,950,000
Earnings per share	1.18	1.19

—V. 196, p. 1878.

Ries Biologicals, Inc. — Rights Offering to Stockholders—Via Aug. 1, 1962 offering circular, the company offered stockholders the right to subscribe for an additional 5,000 capital shares at \$10 per share on the basis of one share for each nine shares held of record July 31. Rights expired Aug. 29. Unsubscribed shares were offered to the public. No underwriting was involved.

Net proceeds will be used for working capital, inventory, sales promotion, acquisition of part ownership in a pharmacy, a new product and clinical testing.

BUSINESS—The company of 1512 S. La Cienega Blvd., Los Angeles, is licensed by the California State Board of Pharmacy as a wholesaler, distributor and manufacturer of pharmaceutical products. The current line consists of forty-three prescription injectable drugs and these items, as manufactured by Ries Biologicals, Inc., are distributed throughout all areas of the United States and its dominions. Approximately 50% of current sales are to areas outside of the State of California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$10)-----	20,000 shs.	9,570 shs.

—V. 196, p. 1239.

Ritter Co. Inc.—Net Up 77%

This prominent Rochester, N. Y., manufacturer of professional equipment for dental, medical and hospital use reports that net earnings increased 77% from \$0.60 per share for the first nine months of 1961 to \$1.06 per share for the same period this year. For the nine months, net earnings came to \$1,254,000 based on net income from sales, interest and finance charges of \$20,504,000. For the comparable nine months period in 1961 consolidated net earnings came to \$704,000 from sales, interest and finance charges of \$18,959,000. Nine months figures for 1962 include foreign income of \$297,000 before taxes. In 1961, foreign income for the comparable period came to \$222,000 on the same basis. Consolidated net earnings for the third quarter of 1962 were \$411,000 or \$0.35 per share of common stock outstanding based on net revenue from sales, interest, and finance charges of \$6,757,000.

Commenting on the third quarter report, F. Ritter Shumway, president, stated: "Although total revenues for the third operating quarter of 1962 increased only slightly from the comparable period in 1961, it is gratifying to note that net earnings for the quarter improved 16% from \$0.30 to \$0.35 per share of common stock. For the first nine months of this year total revenues were up 8% compared with the similar period in 1961, while net earnings increased significantly up 77%, from 60 cents per share for the first nine months of 1961 to \$1.06 for the same period this year."—V. 196, p. 1878.

Robertshaw-Fulton Controls Co.—Proposed Name Change

On Nov. 14 directors voted to change the name of the corporation to Robertshaw Controls Company.

The board action is subject to approval by the firm's stockholders at the next annual meeting in April, 1963.

Although its component companies date back as far as 1899, Robertshaw-Fulton did not exist under that name until 1947. At that time, the Robertshaw Thermostat Company of Youngwood, Pa., the Fulton Siphon Company of Knoxville, Tenn., and the Bridgeport Thermostat Company of Bridgeport, Conn., merged to form Robertshaw-Fulton.—V. 196, p. 1662.

Rochester Telephone Corp.—Net, Revenues Higher

The 1962 third quarter report to shareholders of the corporation reports net income of \$3,205,285 before preferred stock dividends for the nine months ended Sept. 30, 1962—equivalent to \$1.60 a share on the 1,640,623 shares of common stock outstanding. This compares with earnings of \$1.26 a share for the same period of 1961.

Total operating revenues increased from \$21,576,742 in the first nine months of 1961 to \$23,925,514.—V. 196, p. 684.

Rohr Corp.—Sales, Net Down

Rohr released its annual report for the fiscal year ending July 31, 1962, showing sales of \$151,010,265 and net earnings of \$4,975,500, or \$2.50 a share on 1,988,024 shares outstanding.

A year earlier net earnings were \$5,350,678, or \$2.69 a share on sales of \$168,170,217.

Fred H. Rohr, president and general manager, explained that the company was making successful efforts to counter declining aircraft, volume, resulting from the general transition within the industry, by increasing the company's technological capabilities in the missile and space fields.

Through intensive research efforts and installation of advanced new equipment, the company has enlarged its product line to include such space age programs as large precision antenna structures, filament wound rocket engine cases and nozzles for large solid fuel boosters, Mr. Rohr said.—V. 195, p. 2823.

Royal Industries, Inc.—Acquisition

Royal Industries, Pasadena, Calif., has announced the acquisition of Thomsen Supply, Inc., of Gardena, Calif., manufacturer of the Tommy Gun line of cement and plaster handling equipment. The company will continue operations under the name of the Thomsen Equipment Division of Royal Industries.

The purchase was consummated for an undisclosed amount of cash according to J. R. Johnson, President of Royal Industries. Sales of the company are running at a current annual rate of approximately \$2 million.

The acquisition of Thomsen Supply provides greater commercial balance to Royal's operations, Mr. Johnson stated. The company manufactures a proprietary line of patented automatic mixing and pumping machines employed in the construction industry. It maintains an active research and development program. Distribution is presently limited to the West, but plans call for expanding into national and international markets, according to Mr. Johnson.—V. 196, p. 792.

Ruberoid Co.—Sales Higher, Net Down

Net sales of Ruberoid for the quarter ended Sept. 30, 1962, totaled \$35,689,532, compared with \$35,080,490 for the three months ended Sept. 30, 1961. Net income for the 1962 third quarter amounted to \$1,318,554, equal to 70 cents per share on the average number of shares of capital stock outstanding during the period. This compares with net income for the 1961 third quarter of \$1,434,121, or 75 cents per share on the average number of shares.

For the nine months ended Sept. 30, 1962, net sales totaled \$91,561,857 compared with \$91,110,805 for the first nine months of 1961. Net income for the 1962 nine-month period amounted to \$2,643,865, equal to \$1.39 per share on the average number of shares. For the corresponding period of 1961, net income amounted to \$3,251,890, or \$1.70 per share on the average number of shares.

Narrowing profit margins remain a crucial problem for the building materials industry, E. J. O'Leary, Ruberoid president, declared. "Confronted with decreased selling prices and higher operating costs, compensating adjustment must be made if the industry is to provide the products and services which our economy demands," he said. "To this end, we have felt it imperative to increase prices, effective Jan. 2, 1962, on our asphalt building products. These increases, ranging from 3% to 6%, should help restore profit margins to more reasonable levels."—V. 196, p. 581.

Russ Togs, Inc.—Record Sales, Earnings

Sales and earnings of this apparel and sportswear manufacturer advanced to new record levels for the fiscal year ended July 28, 1962, Eli L. Russo, president, reported to stockholders in the annual report. Sales of \$20,883,277 represented an increase of 14% over the \$18,395,396 shown during the year ended July 29, 1961 the report revealed. Net income after taxes amounted to \$1,343,487, which reflected a 27% increase over the \$1,054,572 earned in the previous fiscal year.

Earnings per share, based upon shares outstanding at the end of each fiscal year, amounted to \$1.37 for the 1962 fiscal year as against \$1.08 the year before, Mr. Russo stated. Adjusted for the 3 for 2 stock split in September, 1962, the respective earnings per share were 91 cents for fiscal 1962 and 72 cents for the previous year.—V. 196, p. 2023.

Rutland Railway Corp.—Earnings

Per. End. Sept. 30—	1962—Quar.—1961	1962—9 Mos.—1961		
Ry. oper. revenue	\$27,103	\$786,286	\$82,759	\$2,739,923
Ry. oper. expenses	199,403	801,424	643,960	2,599,771
Net rev. fr. ry. op.	*\$172,300	*\$15,138	*\$561,201	*\$140,152
Net ry. oper. income	*\$121,427	*\$7,316	*\$496,467	*\$1,245

*Deficit.—V. 196, p. 1349.

Russell Stover Candies, Inc.—Additional Financing Details—Our Nov. 12, 1962 issue reported the sale on Nov. 9 of 120,000 common shares of Russell Stover Candies at \$20 per share. The offering was oversubscribed. Additional financing details follow:

UNDERWRITERS—Upon the terms and subject to the conditions contained in the underwriting agreement, each underwriter named

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A.L.D. Inc.— Common payment omitted at this time			
Abtibi Power & Paper, com. (quar.)	\$50c	1-1	11-30
4 1/2% preferred (quar.)	\$28 1/2c	1-1	11-30
Acme Markets, Inc. (quar.)	50c	1-2	11-26
Addressograph-Multigraph (quar.)	25c	1-10	12-12
Aetna Finance Co. (increased)	12 1/2c	12-14	11-30
Alliance Tire & Rubber, class A Payment of 1.80 Israel pounds equal to approximately 60c per sh. before Israel taxes		12-28	11-30
Allied Artists Pictures— 5 1/2% preferred (quar.)	13 3/4c	12-15	12-3
Allied Maintenance Corp. (quar.)	10c	12-15	11-30
Allied Supermarkets (quar.)	15c	1-2	12-12
American Aggregates, common (quar.)	30c	11-28	11-14
5% preferred (quar.)	\$1.25	1-1	12-15
American Broadcasting-Paramount Theatres, Inc. (quar.)	25c	12-15	11-23
Stock dividend	2%	12-27	11-23
American Felt Co., common (quar.)	15c	12-14	11-30
Year-end	\$60c	12-14	11-30
Preferred (quar.)	\$1.50	1-1	12-14
American Growth Fund— (From investment income)	3 1/2c	11-29	11-15
American Hardware Corp. (increased)	40c	12-28	12-7
Extra	15c	12-28	12-7
American Hoist & Derrick (increased-quar.)	20c	12-10	11-23
American Hospital Supply Corp. (quar.)	6 1/4c	12-20	12-3
American Motors Corp. (quar.)	20c	12-20	11-28
Year-end	20c	12-20	11-28
American Rubber & Plastics Corp. (quar.)	25c	12-5	11-23
American Seal-Kap Corp. of Del., common	25c	12-31	12-10
5% 2nd, 3rd & 4th pfd. (quar.)	\$1.25	12-31	12-24
American States Insurance Co. (Indianapolis) Common (quar.)	12 1/2c	1-2	12-10
\$1.25 preferred (quar.)	31 1/4c	1-2	12-10
American Sterilizer Co. (increased quar.)	12c	12-15	11-26
Stock dividend	2%	12-31	11-26
American Zinc Lead & Smelting Stock dividend	12 1/2c	12-20	11-26
3%	12-28	11-26	
Amoskeag Co., common (year-end)	\$2.25	12-21	12-10
\$4.50 preferred (s-a)	\$2.25	1-3	12-21
\$4.50 preferred (s-a)	\$2.25	7-3	6-21
Andrea Radio Corp. (quar.)	12 1/2c	12-14	11-30
Applied Research	3c	1-4	12-14
Approved Finance (quar.)	25c	11-26	11-12
Arpahoe Chemicals	10c	11-30	11-17
Arkansas Valley Industries (stock div.)	2%	12-5	11-15
Armstrong Paint & Varnish Works (quar.)	15c	12-13	12-1
Extra	15c	12-13	12-1
Ashland Oil & Refining Co., com. (quar.)	30c	12-15	11-27
\$5 preferred (quar.)	\$1.25	12-15	11-27
Associated Transport Inc., 6% conv. pfd. 6% conv. pfd. (accum. payment on shares issued from Apr. 22, 1942 through Nov. 3, 1943)	\$1.50	12-17	11-30
6% conv. pfd. (accum. payment on shares issued on Nov. 4, 1943). These payments amount to one-half of the total accum.)	\$26.60	12-17	11-30
Associates Baby Services	5c	12-1	11-20
Atlanta & West Point RR.	\$2	12-30	12-7
Auto Electric Service, Ltd. (quar.)	\$6 1/4c	12-15	11-16
Automatic Canteen Co. of America— (Payment deferred at this time)			
B.G. Foods, Inc. (quar.)	25c	12-10	11-30
Bangor Hydro-Electric, common	22c	1-15	1-2
7% preferred (quar.)	\$1.75	1-15	1-2
4% preferred (quar.)	\$1	1-15	1-2
4 1/2% preferred (quar.)	\$1.07	1-15	1-2
Basic Properties, class A (monthly)	7c	12-10	11-30
Beaux-Arts Properties	50c	12-12	11-20
Bergstrom Paper Co., class A (quar.)	15c	12-15	12-1
Extra	5c	12-15	12-1
Class B (quar.)	15c	12-15	12-1
Extra	5c	12-15	12-1
Best Plastics Corp. (stock dividend)	6%	12-21	11-30
Black & Decker Mfg. (quar.)	40c	12-28	12-14
Boise Cascade Corp. (quar.)	10c	2-4	1-7
Bow Valley Industries, Ltd.	\$25c	11-30	11-20
Breskin Publications (increased)	12 1/2c	12-31	12-11
Year end	17 1/2c	12-31	12-11
British American Oil Co., Ltd. (quar.)	\$25c	1-2	12-3
British Petroleum Co., Ltd.	\$0.084	11-21	10-5
British South Africa Co., Ltd.— American shares	16c	11-10	10-1
Bruck Mills, Ltd., class A (accumulative)	\$60c	12-15	11-19
Brunswick Drug Co. (quar.)	20c	11-30	11-15
Buck Hill Falls (quar.)	15c	11-15	10-31
Buckeye Pipe Line (quar.)	45c	12-15	12-1
Burnham Oil Co., Ltd.— American deposit receipts	6c	11-20	8-17
Burroughs (J. P.) & Sons, Inc.	5c	12-18	12-14
Canada Flooring Co. Ltd., class A (quar.)	\$25c	12-1	11-15
Canadian Utilities Ltd. (extra)	\$20c	11-20	11-15
Canal-Randolph Corp. (quar.)	17 1/2c	1-2	12-14
Cap & Gown Co., class A	8c	12-20	11-30
Capital City Products— New common (initial)	12 1/2c	12-15	12-3
Two-for-one stock split	11-21	11-13	
Carpenter (L. E.) & Co. (extra)	6 1/4c	1-14	12-14
Central Steel & Wire (year-end)	\$1.75	12-12	11-27
Certain-teed Products (quar.)	15c	12-10	11-20
Charles Town Racing Assn.— A one-for-five reverse split			11-5
Chicago Rock Island & Pacific RR.	25c	12-31	12-14
Chicago Title & Trust Co. (quar.)	\$1.25	12-5	11-16
Cincinnati Gas & Electric— 4% preferred (quar.)	\$1	1-2	12-14
4 1/2% preferred (quar.)	\$1.18 1/4	1-2	12-14
City Coach Lines (quar.)	20c	11-15	11-7
Civic Finance Corp. (quar.)	17 1/2c	12-1	11-20
Clark Equipment Co. (quar.)	30c	12-10	11-19
Cole National Corp. (quar.)	15c	12-10	11-30
Colonial Stores, Inc., common (quar.)	17 1/2c	12-1	11-20
Extra	5c	12-1	11-20
4% preferred (quar.)	50c	12-1	11-20
5% preferred (quar.)	62 1/2c	12-1	11-20
Colorado Fuel & Iron Corp.— Common payment omitted at this time			
5% preferred (quar.)	62 1/2c	12-31	12-7
5 1/2% preferred (quar.)	68 3/4c	12-31	12-7
Columbia Broadcasting System (quar.)	35c	12-7	11-23
Stock dividend	3%	12-17	11-23
Commercial Standard Insurance (Ft. Worth) Quarterly	25c	1-15	12-1
Commonwealth Land Title Insurance Co. (Philadelphia), common (quar.)	75c	12-1	11-16
Extra	\$1.25	12-1	11-16
4% preferred (quar.)	\$1	12-1	11-16
Commonwealth Realty Trust	14c	1-14	12-31
Consolidated American Services— Stock dividend	20%	11-30	11-9

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Building Corp., Ltd.— 6% series A preference (quar.)	115c	12-1	11-19
Consolidated Cigar Corp. (increased)	30c	12-18	12-3
Extra	25c	12-18	12-3
Corporate Investors, Ltd., class A	49c	12-21	11-21
Cott Bottling Co. of New England (quar.)	6c	12-20	11-30
Crocker-Anglo National Bank (quar.)	35c	1-15	12-25
Crowley's Milk (quar.)	12 1/2c	12-1	11-16
Crown Cork & Seal, \$2 preferred (quar.)	50c	12-15	11-21
Crown Life Insurance (Toronto) (quar.)	\$50c	1-2	12-20
Cyprus Mines Corp. (quar.)	30c	12-10	12-1
D.W.G. Cigar Corp. (quar.)	20c	12-20	12-5
Stock dividend	2%	12-20	12-5
Daisy Mfg. Co.	10c	12-14	11-30
De Beers Consolidated Mines	64c	11-19	9-29
Delaware Fund (7c from net investment income plus 5 1/2c from realized security profits and a special year-end distribution of 20c from realized security profits payable in cash or stock)	32 1/2c	12-15	11-27
Ditaphone Corp., common	50c	12-1	11-23
4% preferred (quar.)	\$1	12-1	11-23
Disney (Walt) Productions (quar.)	10c	1-19	12-21
Stock dividend	3%	1-19	12-21
Distillers Corp. (teagrams) (quar.)	\$30c	12-15	11-26
Extra	\$50c	12-15	11-26
Increased quarterly	\$45c	3-15	2-25
Divco-Wayne Corp.	5c	12-7	11-26
Diversification Fund Inc.— (Semi-annual optional in cash or stk.)	23c	12-15	11-30
Diversified Collateral Corp. (monthly)	3 1/2c	11-25	11-10
Monthly	3 1/2c	12-26	12-10
Diversified Growth Stock Fund— From investment income	4 1/2c	12-24	11-26
Dominion Steel & Coal, Ltd. (quar.)	\$10c	2-1	1-11
Donnelley (R. R.) & Sons— (2-for-1 stock split)		12-3	11-15
New common (initial)	8c	12-3	11-15
Stock dividend	2%	12-3	11-15
Dorsey Corp., 6% preferred (quar.)	75c	12-1	11-15
Dresser Industries (quar.)	30c	12-17	12-3
Drilling & Exploration Co. (s-a)	12 1/2c	1-2	12-14
Eckerd Drugs of Florida, Inc.	10c	12-15	11-27
Ecuadorian Corp.	18c	12-14	11-23
Edison Bros. Stores, common (quar.)	50c	12-12	11-30
4 1/2% preferred (quar.)	\$1.06 1/4	1-1	12-14
Electronic & Missile Facilities, Inc. (quar.)	7 1/2c	11-30	11-23
Emery Air Freight Corp. (increased-quar.)	25c	12-28	12-14
Empire Financial Corp. (stock dividend)	5%	2-20	1-5
Empire State Oil Co. (increased s-a)	25c	12-10	11-20
Semi-annual	25c	6-10	5-20
Equity Capital Co. (stock dividend)	4%	12-3	11-2
Equity Corp.	5c	12-28	11-26
Stock dividend	5%	3-1	1-11
Excelsior Insurance Co. (Syracuse, N. Y.)— Quarterly	10c	12-18	12-3
Extra	10c	12-18	12-3
Fairbanks Whitney Corp.— Payment on the \$1.60 preferred omitted at this time			
Falstaff Brewing Corp. (quar.)	32 1/2c	1-11	12-21
Famous Players Canada, Ltd. (quar.)	\$25c	12-7	11-21
Federated Department Stores (quar.)	30c	1-31	1-11
Federation Bank & Trust (quar.)	37 1/2c	12-27	12-5
Extra	5c	12-27	12-5
Felmont Petroleum Corp. (increased-quar.)	15c	12-14	11-30
Fidelity-Philadelphia Trust Co. (quar.)	60c	1-15	12-31
Extra	35c	12-14	11-30
Fiduciary Trust Co. (N. Y.) (quar.)	40c	12-20	12-7
Special	20c	12-20	12-7
Fieldcrest Mills (initial)	17 1/2c	12-14	12-3
First National Bank of Chicago (quar.)	40c	1-1	12-14
First National Bank & Trust Co. (Kearny, N. J.) (quar.)	50c	12-15	11-30
Extra	50c	12-15	11-30
First National Bank in St. Louis (quar.)	40c	11-30	11-19
Fischback & Moore (initial quar.)	25c	12-14	11-26
Quarterly	25c	3-15	2-25
Quarterly	25c	6-14	5-24
Quarterly	25c	9-16	8-23
Fisher Foods, Inc., com. (quar.)	25c	12-13	12-3
\$5 preferred (quar.)	\$1.25	1-1	12-17
Fleming Co., common (quar.)	12 1/2c	12-15	11-30
5% preferred (quar.)	\$1.25	1-1	12-20
Florida Power (increased quar.)	25c	12-20	12-5
Florida Power & Light com. (quar.)	30c	12-18	11-23
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	11-15
4.32% preferred (quar.)	\$1.08	12-1	11-15
Florida Telephone, class A (quar.)	13c	12-20	12-10
Frantz Manufacturing (quar.)	20c	1-2	12-15
Fruehauf Trailer Co. (quar.)	30c	1-2	12-3
Extra	30c	1-2	12-3
Fundamental Investors, Inc.— Quarterly from income	7 1/2c	12-29	12-4
General American Transportation— (Increased-quar.)	60c	12-17	11-30
General Bancshares Corp.	10c	12-31	12-5
General Contract Finance, common	8c	1-1	12-7
5 1/2% preferred (quar.)	27 1/2c	1-1	12-7
General Crude Oil Co. (quar.)	25c	12-14	11-30
General Fireproofing Co. (increased)	35c	12-14	11-26
General Portland Cement (quar.)	30c	12-21	12-7
General Precision Equipment, com. (quar.)	30c	12-15	11-30
\$1.60 pref. (quar.)	40c	12-15	11-30
\$4.75 pref. (quar.)	\$1.18 1/4	3-15	2-28
General Public Utilities (stock dividend)	4%	12-28	11-23
General Telephone Co. of Iowa— 5 1/2% preferred (quar.)	34 3/4c	1-1	12-15
Georgia Shoe Manufacturing (quar.)	12 1/2c	1-2	12-20
Extra	10c	1-2	12-20
Globe Rubber Products (quar.)	7 1/2c	12-14	11-30
Goldconda Mining	2c	12-15	11-23
Gordon Jewelry Corp., class A (quar.)	12 1/2c	2-15	2-4
Granite City Steel (quar.)	35c	12-15	11-27
Green Shoe Manufacturing (quar.)	25c	12-15	11-30
Greenwich Gas Co., common (quar.)	17 1/2c	12-31	12-10
\$1.50 preferred (quar.)	37 1/2c	12-31	12-10
Greyhound Corp., common (quar.)	27 1/2c	1-2	11-30
4 1/2% preferred (quar.)	56 1/4c	1-2	11-30
Gulf Mobile & Ohio RR.— \$5 preferred (quar.)	\$1.25	6-10	5-24
Hallnor Mines, Ltd.	14c	12-1	11-16
Handy Andy (quar.)	10c	12-1	11-15
Hanna (M. A.) Company (quar.)	25c	12-12	11-27
Hartford Fire Insurance (increased quar.)	33c	1-2	12-3
Hawley Products (quar.)	5c	12-28	12-14
Stock dividend	2%	12-28	12-14
Year-end	10c	12-28	12-14
Havelline Corp. (quar.)	20c	12-17	12-3
Hastings Mfg. Co. (quar.)	10c	12-14	12-4
Henz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	1-1	12-7
Henderson Paper Products— 6% preferred (accumulative)	\$1.50	12-20	12-3
Hercules Gallon Products— 7% preferred (quar.)	35c	2-1	1-15
Hershey Chocolate Corp. (quar.)	17 1/2c	12-1	

Name of Company	Per Share	When Payable	Holders of Rec.
North Pennsylvania RR. (quar.)	\$1	11-25	11-16
North River Insurance (N. Y.) (quar.)	42½c	12-10	11-19
Northern Natural Gas, common (quar.)	40c	12-20	11-29
5½% preferred (quar.)	\$1.37½	1-1	12-14
5.80% preferred (quar.)	\$1.45	1-1	12-14
5.60% preferred (quar.)	\$1.40	1-1	12-14
5.75% preferred (quar.)	\$1.43¾	1-1	12-14
Northwestern National Insurance (Milw.) Quarterly	27c	12-28	12-14
Nova Scotia Light & Power Co., Ltd.— 5% preferred (quar.)	\$62½c	12-1	11-9
4½% preferred (quar.)	\$1.12½	12-1	11-9
4% preferred (quar.)	\$1	12-1	11-9
Novo Industrial Corp. (stock dividend)	5%	12-28	11-30
Oceanarium, Inc. (quar.)	15c	12-11	11-23
Ontario Store Fixture (initial)	15c	12-31	12-14
Opemiska Copper Mines, Ltd.	\$20c	12-17	11-23
Pacific-Atlantic Canadian Investment Co., Limited	33c	11-30	11-16
Extra	15c	11-30	11-16
Pacific Clay Products (quar.)	30c	12-14	12-4
Pacific Coast Properties (stock dividend)	2½%	2-15	1-15
Pacific Gamble Robinson (quar.)	15c	12-5	11-21
Stock dividend	2%	12-5	11-21
Pacific Outdoor Advertising Co. (quar.)	15c	12-28	12-10
Pacific Tin Consolidated Corp.	10c	12-14	11-30
Pamour Porcupine Mines Ltd. (quar.)	34c	12-14	11-23
Parker Pen Co., class A (quar.)	25c	11-30	11-23
Class B	25c	11-30	11-23
Pathe Equipment, class A	5c	12-4	11-15
Penick & Ford, Ltd. (quar.)	20c	12-14	11-23
Pennsylvania Engineering	10c	12-15	12-3
Perfex Corp., 4½% pfd. (quar.)	\$1.12½	12-1	11-21
Prizer (Charles) & Co. (quar.)	20c	12-17	11-26
Extra	25c	12-17	11-26
Philadelphia Suburban Transportation— Quarterly	20c	11-30	11-15
Pillsbury Co., \$4 preferred (quar.)	\$1	1-15	1-2
Pine Street Fund Inc.— Quarterly from net investment income	10c	12-14	11-21
Pioneer Fund, Inc. (10c from net investment income plus 39c from long-term capital gains)	49c	12-17	11-30
Pitney-Bowes Inc. (quar.)	20c	12-12	11-28
Pittsburgh Forgings Co. (increased)	25c	12-8	11-27
Playmold Mfg. Co. (initial)	10c	12-17	12-1
Plymouth Cordage (extra)	50c	12-14	11-16
Porter (H. K.) Inc. (quar.)	10c	12-10	11-30
Power Industrial Products, class A (quar.)	7c	12-1	11-10
Class B	1c	12-1	11-10
Premier Industrial Corp.— New (initial quar.)	16c	12-14	11-30
Providence Gas Co. (increased)	15c	12-24	12-5
Publicker Industries— \$4.75 preferred (quar.)	\$1.18¾	12-14	11-30
Puerto Rico Telephone (quar.)	45c	12-31	11-21
Putnam (George) Fund of Boston— Beneficial interest (from investment inc.)	13c	12-20	11-30
Quemont Mining, Ltd.	\$30c	12-28	12-3
Raymond Corp. (quar.)	12½c	11-30	11-21
Reichhold Chemicals (Canada) Ltd.	\$15c	12-15	11-30
Reliance Insurance Co. (Phila.) (quar.)	60c	12-14	11-16
Remington Arms Co., common	35c	12-15	11-21
4½% preferred (s-a)	\$2.25	12-15	11-21
Republic National Bank of Dallas (monthly) Shareholders will vote at a special meeting to be held on Dec. 4 on a 2% stock div.	14c	12-1	11-20
Reserve Insurance Co. (Chicago) Stock dividend	12½c	12-31	12-7
4%	4%	12-31	12-7
Reynolds Building Materials, Ltd.— 6% preference (quar.)	\$30c	12-1	11-20
Reynolds Metals Co., common (quar.)	12½c	12-21	11-30
4¾% preferred (quar.)	59¾c	2-1	1-11
4½% preferred (quar.)	\$1.12½	2-1	1-11
Reynolds & Reynolds Co., cl. A (increased)	20c	1-2	12-14
Rice Ranch Oil Co.	2c	12-12	11-30
Richman Brothers (quar.)	50c	1-4	12-14
Riegel Paper Corp. (quar.)	30c	12-10	11-27
Rio Grande Valley Gas (quar.)	4c	12-15	11-30
Rochester Gas & Electric— Stock dividend subject to the approval of the State Public Service Commission	2%	1-25	1-9
Roadway Express, Inc. (increased)	15c	2-1	1-15
Robertshaw-Fulton Controls (quar.)	25c	12-20	12-6
Robertson (H. H.) Co. (quar.)	60c	12-10	11-23
Rocket Jet Engineering (stock dividend)	6%	12-15	11-30
Rockwell Mfg. Co. (quar.)	30c	12-10	11-20
Russell (H.) & Sons, Ltd.	\$15c	12-15	11-15
Rust Craft Greeting Cards	10c	12-11	11-27
St. Clair Specialty Mfg. (quar.)	10c	12-20	12-3
St. Joseph Light & Power, common (quar.)	21c	12-18	12-4
5% preferred (quar.)	\$1.25	1-2	12-14
St. Paul Fire & Marine Insurance (quar.)	32c	1-17	1-10
Scott Foresman & Co. (quar.)	17c	12-14	11-23
Scott-LaSalle, Ltd.	\$7½c	12-1	11-15
Seaboard Plywood & Lumber— Common payment omitted at this time			
Security-First National Bank (Los Angeles) Stock dividend (of one share for each 16½ held subject to approval of stockholders at the annual meeting to be held on January 8)			
Sheritt-Gordon Mines	55c	12-15	11-23
Shop Rite Foods (increased quar.)	20c	12-5	11-23
Sisco Mines, Ltd. (s-a)	\$3c	12-14	11-30
Extra	\$2c	12-14	11-30
Smith Investment Co.	\$28.35	11-23	11-12
Smith Kline & French Laboratories— Increased quarterly	30c	12-11	11-29
Extra	30c	12-11	11-29
South Jersey Gas Co. (quar.)	30c	12-31	12-5
Southern California Edison Co.— 4.32% preferred (quar.)	27c	12-31	12-5
5% original participating preferred (quar.)	24c	12-31	12-5
4.32% preferred (quar.)	27c	12-31	12-5
Southern Pacific Co. (quar.)	30c	12-17	11-26
Southwestern Electric Power— 5% preferred (quar.)	\$1.25	1-2	12-17
4.65% preferred (quar.)	\$1.16¼	1-2	12-17
4.28% preferred (quar.)	\$1.07	1-2	12-17
Springfield Television Broadcasting Corp.— Quarterly	10c	12-14	12-5
Extra	10c	12-14	12-5
Staley (A. E.) Mfg. Co., common (quar.)	25c	12-6	11-23
Extra	35c	12-6	11-23
Stock dividend	2%	12-6	11-23
\$3.75 preferred (quar.)	93c	12-20	12-6
Standard Fressed Steel (increased quar.)	10c	12-10	11-27
Standard Radio, Ltd. (quar.)	35c	1-10	12-20
Standard Screw Co. (quar.)	30c	12-21	12-7
Stock dividend	5%	3-1	1-28
Stephenson Chemical Co. (stock dividend)	5%	12-15	12-1
Stephenson Finance, 5½% preferred (quar.)	34¾c	12-1	11-20
Sterling National Bank (New York)— Stock dividend	2%	2-6	1-15
Sterling Seal	12½c	12-14	11-30
Storer Broadcasting, common (quar.)	45c	12-10	11-23
Class B (quar.)	12½c	12-10	11-23
Stuart (D. A.) Oil (quar.)	25c	12-1	11-20
Summit Industries (quar.)	12½c	1-2	12-14
Sunbeam Corp. (quar.)	36c	12-28	12-18
Sunset House Distributing Corp. (quar.)	12½c	12-15	12-1
Superior Cable	5c	12-1	11-15
Superior Oil Co. (Calif.)	\$4	12-14	11-23
Supervised Shares	6c	12-24	11-30

Name of Company	Per Share	When Payable	Holders of Rec.
Tecumseh Products Co. (quar.)	50c	12-10	11-30
Extra	50c	12-10	11-30
Texas Gas Transmission, common (quar.)	40c	12-15	11-29
5.40% preferred (quar.)	\$1.35	1-1	12-14
5¼% preferred (quar.)	\$1.31¼	1-1	12-14
4.96% preferred (quar.)	\$1.24	1-1	12-14
Texas Gulf Producing, common (quar.)	20c	12-10	11-26
Extra	5c	12-10	11-26
Texas Gulf Sulphur (quar.)	10c	12-15	11-26
Textiles, Inc., common	25c	12-10	11-24
Stock dividend	5%	1-2	11-24
4% preferred (quar.)	25c	1-2	12-22
Time, Inc. (year-end)	\$1	12-10	11-23
Trans Mountain Oil Pipe Line (s-a)	\$40c	12-21	11-23
Extra	\$20c	12-21	11-23
Trust Co. of New Jersey (Jersey City)— Quarterly	10c	1-2	12-13
Stock dividend	2%	12-10	11-21
Union Bank (Los Angeles) (quar.)	32c	1-2	12-12
Union Electric Co.— Common (increased-quar.)	48c	12-27	11-27
\$3.50 preferred (quar.)	87½c	2-15	1-18
\$3.70 preferred (quar.)	92½c	2-15	1-18
\$4 preferred (quar.)	\$1	2-15	1-18
\$4.50 preferred (quar.)	\$1.12½	2-15	1-18
Union Electric Steel Corp.	30c	12-10	11-20
Union Gas Co. of Canada, Ltd.— 5½% preferred (quar.)	\$69c	12-31	12-14
6% preferred (quar.)	\$75c	12-31	12-14
United Board & Carton (quar.)	25c	12-10	11-28
United Elastic Corp. (quar.)	45c	12-12	11-26
United Fruit Co. (increased-quar.)	15c	2-1	1-4
Extra	10c	12-14	11-23
U. S. Gypsum Co., common (quar.)	65c	12-24	11-23
Extra	20c	12-24	11-23
7% preferred (quar.)	\$1.75	1-2	11-23
U. S. Lumber Co.	10c	12-18	11-30
U. S. Rubber Co., common (quar.)	55c	12-26	11-26
8% preferred (quar.)	\$2	12-26	11-26
United Stockyards Corp.	4½c	12-21	12-7
United Towns Electric, Ltd.	\$10c	12-31	12-14
Universal Marion Corp., common (quar.)	10c	10-28	12-7
4½% preferred (quar.)	\$1.12½	1-10	12-21
Uris Buildings Corp.	25c	12-19	11-27
Stock dividend	3%	12-19	11-27
Valley Mould & Iron, common	50c	12-1	11-15
\$5.50 prior preferred (quar.)	\$1.37½	12-1	11-15
Van Sciver (J. B.) Co., 5% pfd. A (quar.)	\$1.25	1-15	1-5
Veeder-Root, Inc. (quar.)	50c	12-10	11-26
Vermont Bank & Trust (quar.)	40c	12-15	11-30
Vernon Company (quar.)	15c	12-1	11-10
Virginia-Carolina Chemical— 5% prior pfd. (initial)	62½c	1-1	12-17
5% conv. pfd. (initial)	62½c	1-1	12-17
Wakefield Corp., common (quar.)	5c	12-10	11-19
Extra	5c	12-10	11-19
5% preferred (quar.)	31¼c	12-10	11-19
Walt Disney See Disney (Walt) Productions			
Ward Baking Co., 5½% pfd. (quar.)	\$1.37½	1-1	12-14
Warner Electric Brake & Clutch (quar.)	10c	12-31	12-15
Washington Natural Gas, common (quar.)	29c	12-31	12-7
5% preferred (quar.)	\$1.25	1-1	12-20
Washington Water Power (quar.)	50c	12-14	11-19
Wellington Fund (13c from investment income plus 44c from net capital gains)	57c	12-28	11-30
West Chemical Products— New common (initial-quar.)	22c	12-1	11-23
Western Casualty & Surety Co. (Port Scott, Kansas) (quar.)	30c	12-31	12-12
Western Publishing Co., common (quar.)	18c	12-15	12-1
Class B (quar.)	18c	12-15	12-1
Western Railway of Alabama	\$3	12-20	12-7
Westminster Fund Inc. (payable in cash or stock)	9½c	12-27	12-3
Westenberg Shoe Mfg.	30c	1-1	12-15
Wiley (John) & Sons Inc. (s-a)	15c	12-18	12-3
Williams & Co. (extra)	60c	12-10	11-23
Wilson & Co., \$4.25 pfd. (quar.)	\$1.06¼	1-1	12-14
Wiser Oil Co. (quar.)	75c	1-2	12-10
Woodward Governor (quar.)	50c	12-4	11-20
World Publishing Co.	5c	12-15	12-3
Extra	10c	1-25	1-11
Xerox Corporation (quar.)	25c	1-2	12-7
Zenith Electric Supply (quar.)	5c	12-31	12-14
Ziegler Coal & Coke (quar.)	25c	12-12	11-30

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending Corp. (quar.)	12½c	11-28	11-14
Stock dividend	2%	1-18	1-4
A. C. F. Industries (quar.)	62½c	12-15	11-30
A. & M. Instruments, Inc. (stock dividend)	4%	12-16	10-26
Stock dividend	4%	5-30	4-26
AMP Incorporated (quar.)	8¾c	12-1	11-2
Abacus Fund (stock dividend) (3/100 of a share of Galtineau Power and a special payment of 3/100 of a share for each share held)		12-14	11-19
Abbiti Power & Paper, Ltd. (quar.)	\$50c	1-1	11-30
Acklands, Ltd., common (initial)	\$10c	11-30	11-15
6% preference (quar.)	\$37½c	11-30	11-15
Adirondack Industries (quar.)	15c	12-18	11-15
Admiral Homes (annual)	10c	12-1	11-15
Aeroquip Corp. (quar.)	10c	12-1	11-15
Affiliated Fund, Inc. (quarterly from net realized securities profits payable in cash or stock)	\$0.32	12-14	11-1
Aikman Corp. (quar.)	30c	12-1	11-16
Air Reduction Co. (quar.)	62½c	12-5	11-19
Airport Parking Co. of America— Class A (quar.)	7½c	12-1	11-15
Ajax Magnethermic Corp. (year-end)	10c	11-23	11-2
Alabama Gas Corp., common (quar.)	42½c	12-3	11-19
\$5.50 preferred (quar.)	\$1.37½	1-2	12-19
Alabama Great Southern RR. Ordinary	\$2	12-21	11-30
6% preferred	\$3	12-21	11-30
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-14
4.60% preferred (quar.)	\$1.15	1-2	12-14
4.92% preferred (quar.)	\$1.23	1-2	12-14
Alabama-Tennessee Natural Gas (quar.)	30c	12-3	11-16
Alan Wood Steel Co., 5% preferred (quar.)	\$1.25	1-1	12-14
Algoma Central & Hudson Bay By— Common (quar.)	\$25c	12-1	11-15
6% preferred (quar.)	\$75c	12-1	11-15
Algoma Steel Corp., Ltd. (quar.)	\$35c	12-27	11-30
Allied Electric & Equipment (stock dividend)	6%	12-31	12-12
Allied Chemical Corp. (quar.)	45c	12-10	11-9
Allied Drug (s-a)	\$1.		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bacardi Corp. (quar.)	40c	12-17	11-30	Canada Packers, Ltd.—				Community Public Service, common (quar.)	30c	12-15	11-20
Bailey Selburn Oil & Gas—				Class A (quar.)	\$87½c	4-1	3-8	5.72% preferred (quar.)	\$1.43	12-15	11-20
5% preferred (quar.)	\$31¼c	12-1	11-15	Class B (quar.)	\$87½c	4-1	3-8	Composite Bond & Stock Fund	29c	11-30	11-16
5¾% preferred (quar.)	\$35¼c	12-1	11-15	Canada Safeway Co. Ltd., 4.40% pfd. (quar.)	\$81.10	1-1	12-1	Cone Mills Corp., common (quar.)	20c	12-1	11-9
Baker Oil Tools (quar.)	10c	11-25	10-31	Canadian Breweries, Ltd., (increased quar.)	\$10c	1-1	11-30	4% preferred (quar.)	20c	12-1	11-9
Baldwin Piano—				\$2.20 preference A (quar.)	\$55c	1-1	11-30	Confederation Life Assn. (Toronto) (quar.)	\$50c	12-15	12-1
6% preferred (quar.)	\$1.50	1-15	12-31	Canadian Canniers, class A (quar.)	\$18¾c	1-2	12-1	Conohio, Inc., common (quar.)	10c	1-2	12-20
Baltimore Radio Show (quar.)	10c	12-1	11-15	Canadian Fairbanks-Morse, class A	\$10c	12-1	11-16	40c preferred (quar.)	10c	1-2	12-20
Bank of America National Trust & Savings San Francisco (quar.)	50c	11-30	11-1	Canadian Fund, Inc.—				40c preferred (quar.)	10c	4-1	3-20
Bank of Montreal (increased)	\$47½c	12-1	10-31	(50c from capital gains and 10c from net investment income)	\$60c	11-27	11-7	Consolidated Discovery Yellowknife Mines, Limited	\$3c	12-3	11-16
Extra	\$27¼c	12-1	10-31	Canadian General Electric Co., Ltd. (quar.)	\$5c	1-2	12-12	Consolidated Edison (N. Y.) (quar.)	75c	12-15	11-2
Bank Building & Equipment Corp. of America (quar.)	35c	12-14	12-4	Extra	\$10c	1-2	12-12	Consolidated Financial (quar.)	25c	12-1	11-20
Barber-Ellis of Canada Ltd. (quar.)	\$81	12-15	11-30	Canadian General Securities—				Consolidated Foods Corp. (increased)	30c	12-1	11-15
Barber-Greene Co. (quar.)	21c	12-1	11-20	Class A	\$25c	12-17	11-30	Consolidated Laundries (quar.)	10c	12-1	11-15
Barber Oil Corp. (stock dividend)	2½c	1-2	12-7	Class B	\$25c	12-17	11-30	Consolidated Papers, Inc. (quar.)	35c	11-28	11-13
Bayuk Cigars, Inc. (quar.)	50c	12-17	11-30	Canadian Western Natural Gas, Ltd., com.	\$20c	11-30	11-15	Consolidated Textile Mills, 5% pfd. (s-a)	\$50c	12-1	11-15
Bearings, Inc. (quar.)	15c	12-1	11-15	5½% preferred (quar.)	\$27¼c	12-1	11-15	Consolidated Theatres, Ltd., class A	\$12c	12-1	11-8
Beaunit Corp. (quar.)	30c	12-1	11-15	4% preferred (quar.)	\$20c	12-1	11-15	Extra	\$10c	12-1	11-8
Belco Petroleum Corp. (quar.)	12½c	12-3	11-2	Canon Mills, common (increased quar.)	80c	1-2	11-12	Consumers Glass Co., Ltd.	\$20c	11-30	11-2
Belden Manufacturing Co. (quar.)	30c	12-1	11-17	Class B (increased quar.)	80c	1-2	11-12	Consumers Power Co., common (quar.)	35c	11-20	10-19
Belding Hainaway Co. (quar.)	17½c	12-15	11-30	Capital Investments, common	3c	1-15	12-31	\$4.50 preferred (quar.)	\$1.12½	1-2	12-7
Stock dividend	4%	12-27	11-30	Carborundum Company (quar.)	40c	12-10	11-16	\$4.52 preferred (quar.)	\$1.13	1-2	12-7
Belknap Hardware & Mfg., common	15c	12-3	11-9	Caressa, Inc. (quar.)	\$12½c	11-20	11-2	\$4.16 preferred (quar.)	\$1.04	1-2	12-7
Common	15c	3-1	2-8	Caribbean Cement, Ltd. (interim)	28c	11-30	10-31	Consumers Water Co. (quar.)	30c	11-29	11-14
4% preferred (quar.)	20c	1-31	1-15	Carolina Steel (quar.)	\$1	12-10	11-30	Container Corp. of America—			
4% preferred (quar.)	20c	4-30	4-15	Extra	30c	12-7	11-23	Common (increased quar.)	22½c	11-23	11-5
Bell & Gossett Co. (quar.)	17½c	11-30	11-16	Carreras, Ltd., ordinary B shares (a 6½% payment less British income tax)		11-23		4% preferred (quar.)	\$1	11-30	11-20
Bell & Howell, common (quar.)	10c	12-1	11-16	Carrier Corp., common (quar.)	40c	12-1	11-15	Continental Assurance Co. (Chicago) (quar.)	25c	12-15	11-30
4¼% convertible preferred (initial)	53¼c	12-1	11-16	4½% preferred (quar.)	56¼c	11-30	11-15	Extra	20c	12-15	11-30
Bell Intercontinental Corp. (s-a)	25c	12-21	12-3	4.90% preferred (quar.)	60c	11-30	11-15	Continental Can Co., common (quar.)	45c	12-15	11-21
Bemis Bros. Bag Co. (quar.)	50c	12-1	11-15	Carson Pirie & Scott (quar.)	5c	11-30	11-15	\$3.75 preferred (quar.)	93¾c	1-1	12-14
Beneficial Standard Life Insurance (Los Ang.)				4½% preferred (quar.)	\$1.12½	12-1	11-15	Continental Casualty Co. (Chicago) (quar.)	25c	12-1	11-16
A 50% stk. div. payable in class A shares				4½% preferred (quar.)	\$1.12½	3-1	2-15	Extra	50c	12-1	11-16
Shares will be reclassified into two classes of common stock, class 'A' and class 'B.'				Convertible junior preferred (quar.)	\$1.06¼	12-1	11-15	Continental Copper & Steel Industries—			
The 50% stock dividend will be paid in class 'A' common to holders of class 'B' common. Present common shares will be known as class 'B' common.				Carthage Mills (quar.)	30c	12-15	11-30	5% preferred (quar.)	31¼c	12-1	11-7
Beryllium Corp. (stock dividend)	4%	12-17	12-3	Extra	20c	12-15	11-30	Continental Insurance Co. (N. Y.) (quar.)	55c	12-10	11-26
Eberlehm Steel Corp., common (reduced)	37½c	12-1	11-5	Catelli Food Products Ltd., class A	\$12c	11-30	11-16	Cook Paint & Varnish Co. (quar.)	25c	11-30	11-16
7% preferred (quar.)	\$1.75	1-2	12-7	Extra	\$25c	11-30	11-16	Cooper-Bessemer Corp. (quar.)	40c	12-7	11-23
Bibo Manufacturing (quar.)	25c	1-1	12-21	Centennial Mortgage, Ltd.				Copeland Refrigeration (quar.)	25c	12-10	11-20
Big Drum Inc., common (quar.)	9c	11-20	11-7	60c preference (quar.)	\$15c	12-1	12-1	Copperweld Steel Co. (quar.)	50c	12-10	11-26
Class A (quar.)	3c	11-20	11-7	Centennial Turf Club (stock dividend)	6%	12-1	11-1	Copmat, Inc. (stock dividend)	2%	1-15	12-15
Class B (quar.)	9c	11-20	11-7	Central Charge Service, Inc.	5c	11-30	11-20	Corby (H.) Distillery, Ltd., class A (s-a)	50c	12-1	11-8
Bigelow-Sanford Inc., common (quar.)	20c	12-1	11-20	Central Illinois Light, common (quar.)	41c	12-21	11-30	Class B (s-a)	50c	12-1	11-8
Extra	20c	12-1	11-20	4½% preferred (quar.)	\$1.12½	1-2	12-7	Corning Natural Gas (quar.)	33c	11-30	11-10
4½% preferred (quar.)	\$1.12½	12-1	11-20	4.64% preferred (quar.)	\$1.16	1-2	12-7	Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	1-1	12-20
Bihary & Smith, Inc. (increased)	15c	12-7	11-27	Central Illinois Public Service, common	19c	12-10	11-20	Corson (G. & W. H.), Inc. (quar.)	5c	12-7	11-21
Extra	12½c	12-7	11-27	4% preferred (quar.)	\$1	12-31	12-18	Stock dividend	5%	12-7	11-21
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	12-3	11-19	Central Louisiana Electric	\$1.23	12-31	12-18	Cory Corp.	10c	1-2	11-16
Black-Clawson (quar.)	25c	12-1	11-15	4.50% preferred (quar.)	\$1.12½	12-1	11-15	Couvette & Provost, Ltd.—			
Black Hills Power & Light—				5% preferred (quar.)	\$1.34¾	12-1	11-15	Participating class A (quar.)	\$10c	12-15	11-6
Common (increased quar.)	49c	12-1	11-19	Central & South West Corp. (quar.)	27c	11-30	10-31	Cousins Properties (initial quar.)	12½c	11-29	11-15
4.20% preferred (quar.)	\$1.05	12-1	11-19	Stock dividend	2%	12-31	11-23	Crane Company, 3¾% preferred (quar.)	93¾c	12-15	11-30
4.75% preferred (quar.)	\$1.18¾	12-1	11-19	\$2.50 preferred (quar.)	62½c	12-31	11-26	Crompton Co. (extra)	10c	12-14	12-12
5.65% preferred (quar.)	\$1.41¼	12-1	11-19	\$5 preferred (quar.)	\$1.25	12-31	11-26	Crompton & Knowles Corp. (quar.)	30c	12-14	11-30
Blackman Merchandising, class A (quar.)	11c	12-15	11-26	\$1.35 preferred (quar.)	33¾c	12-31	11-26	Crow's Nest Pass Coal (s-a)	\$30c	12-3	11-8
Blackstone Valley Gas & Electric—				4.96% preferred (quar.)	31c	12-31	11-26	Crowell-Collier Publishing (stock dividend)	4%	12-7	11-14
4¼% preferred (quar.)	\$1.06¼	1-2	12-14	Central Vermont Public Service, com. (quar.)	27c	11-15	10-31	Crown Zellerbach, \$4.20 preferred (quar.)	\$1.05	12-1	11-9
5.60% preferred (quar.)	\$1.40	1-2	12-14	4.75% preferred (quar.)	\$1.19	1-1	12-14	Crum & Forster (increased quar.)	45c	12-10	11-21
Blaw-Knox Co. (quar.)	35c	12-17	11-15	4.15% preferred (quar.)	\$1.03	1-1	12-14	Cuneo Press Inc. (quar.)	20c	11-23	11-2
Bliss (E. W.) Co. (quar.)	15c	12-1	11-15	5.44% 2nd preferred A (quar.)	68c	1-15	12-31	Curtis Mfg. Co., class A (quar.)	10c	11-20	11-9
Bloch Bros. Tobacco				Century Acceptance Corp. (stock dividend)	2%	11-30	10-30	Curtiss-Wright Corp., common (quar.)	25c	12-28	12-3
6% preferred (quar.)	75c	12-15	12-1	Century Industries (quar.)	10c	12-15	11-30	Class A (quar.)	50c	12-28	12-3
Bloomfield Building Industries, class A	12½c	11-30	10-31	Stock dividend	5%	12-28	12-14	Crystal Tissue	10c	12-1	11-20
Blue Bell Inc. (quar.)	25c	11-30	11-19	Chain Belt Co. (quar.)	40c	11-24	11-7	Dahlstrom Mfg.	20c	12-1	11-15
Boeing Company (quar.)	50c	12-10	11-9	Chamberlin Co. of America (stock dividend)	5%	11-30	11-20	Dana Corp., common (quar.)	50c	12-15	12-4
Bohn Aluminum & Brass (quar.)	35c	12-17	12-3	Champion Papers, Inc., common (quar.)	30c	12-1	11-9	3¾% preferred A (quar.)	93¾c	1-15	1-4
Extra	25c	12-17	12-3	\$4.50 preferred (quar.)	\$1.12½	1-1	11-30	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-2	12-14
Bonastock Corp. (4c from earned income plus 4c from capital gains)	8c	11-20	10-31	Champion Spark Plug (quar.)	45c	12-21	12-10	Dayton Power & Light, common (quar.)	25c	12-1	11-13
Booth Fisheries Corp., common (quar.)	25c	12-1	11-20	Champion Oil & Refining				3¾% preferred A (quar.)	93¾c	12-1	11-13
Borden Company (quar.)	40c	12-1	11-9	\$3 preference (quar.)	75c	12-1	11-15	3.90% preferred B (quar.)	97½c	12-1	11-13
Extra	10c	12-1	11-9	Chance (A. B.) Co. (quar.)	25c	12-10	11-23	de Beers Consolidated Mines, Ltd. Deferred shares (interim payment of about \$0.64 per depositary share)		11-19	9-28
Borg-Warner Corp., 3½% pfd. (quar.)	87½c	1-2	12-5	Chase Fund of Boston	7c	11-30	10-31	Deer Park Bakelite Co. (initial quar.)	5c	11-20	11-1
Boss-Linco Lines, class A (quar.)	10c	12-1	11-15	Chemtron Corp., common	25c	12-10	11-30	Deere & Company (increased)	55c	1-2	12-3
(From net investment income)	7c	11-28	10-31	4½% preferred (quar.)	\$1.07	12-1	11-19	Special	15c	1-2	12-3
Bowser, Inc., \$1.20 preferred (accum.)	\$1.75	12-15	12-1	Chemical Enterprises, Inc. common	5c	1-15	1-1	Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13
\$1.20 preferred (accum.)	\$1.75	3-15	3-1	Chesapeake & Unadilla Telephone	\$1.12½	1-15	12-30	Delaware RR. (s-a)	\$1	1-2	12-14
Brach (E. J.) & Sons (increased quar.)	27½c	1-2	11-23	4½% preferred (quar.)	\$1.12½	1-15	12-30	Delta Air Lines (quar.)	30c	12-1	11-5
Brandywine Raceway Assn.—				Chesapeake Corp. of Virginia				Dennison Mfg., class A (quar.)	25c	12-3	11-5
New common (initial)	\$1	11-21	11-12	Stock dividend	2%	12-15	11-21	8% debenture stock (quar.)	\$2	12-3	11-5
Braun Engineering (initial quar.)	11c	12-5	11-20	Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12-3	Dentists' Supply of New York (quar.)	25c	12-1	11-15
Brillo Manufacturing Co. (quar.)	25c	1-2	12-14	3½% preferred (quar.)	87½c	2-1	1-7	Extra	25c	12-1	11-15
Bristol-Myers Co., common (interim)	35c	12-3	11-15	Chicago, Milwaukee, St. Paul & Pacific RR.				Denver & Rio Grande Western RR. (quar.)	25c	12-17	12-3
Extra	20c	12-3	11-15	5% preferred A (quar.)	\$1.25	11-21	11-2	Denver Union Stock Yard (quar.)	\$1	12-1	11-15
3¾% preferred (quar.)	93¾c	1-15	1-2	Chicago Musical Instrument (quar.)	10c	12-15	11-30	Detroit Edison Co. (stock dividend)	100%	1-14	12-21
British Columbia Telephone Co. Ltd.—				Chicago Yellow Cab (quar.)	12½c	12-3	11-19	Subject to approval of stockholders on Nov. 19.			
6¼% preferred (quar.)	\$1.57	12-15	11-30	Chickasha Cotton Oil (increased quar.)	30c	1-2-63	12-19	Devoe & Reynolds (quar.)	35c	12-28	12-12
Broadway-Hale Stores (quar.)	25c	11-30	11-15	Quarterly	30c	4-2-63	3-19	Dialight Corp. (quar.)	8c	12-14	11-15
Brockton Edison, 5.60% preferred (quar.)	70c	12-1	11-15	Quarterly	30c	7-2-63	6-18	Diamond Alkali Co., common (quar.)	45c	12-7	11-20
5.48% preferred (quar.)	\$1.37	12-1	11-								

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
East Sullivan Mines, Ltd.	15c	11-30	11-16	General Battery & Ceramic Corp. (quar.)	10c	12-5	11-5	Hartford Electric Light—			
Eastern Stainless Steel (stock dividend)	2%	12-31	11-30	General Drive-in Corp. (quar.)	12 1/2c	11-23	11-5	3.90% preferred (quar.)	48 3/4c	12-1	11-10
Eaton Manufacturing (quar.)	4c	11-23	11-5	General Finance Corp. (quar.)	37 1/2c	12-15	11-30	Harvey Aluminum, class A (quar.)	30c	12-31	12-12
El Paso Natural Gas Co.—				General Financial Corp. (stock dividend)	5%	12-14	10-26	Harvey's Stores, class A	6c	11-20	10-31
Common (reduced quar.)	25c	12-18	11-23	General Foods Corp. (quar.)	45c	12-5	11-15	Haverty Industries, Inc. (increased)	45c	12-14	11-23
4.10% preferred (quar.)	\$1.02 1/2	12-1	11-9	General Indicator Corp. (quar.)	7 1/2c	11-30	11-15	Haverty Furniture (stock dividend)	1%	12-10	11-16
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-9	General Motors Corp. common (year-end)	\$1.50	12-10	11-15	Hawaiian Agricultural Co. (quar.)	25c	12-14	12-7
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-9	\$5 preferred (quar.)	\$1.25	2-1	1-7	Hawaiian Electric Co. (quar.)	23c	12-10	11-15
5.36% preferred (quar.)	\$1.34	12-1	11-9	\$3.75 preferred (quar.)	93 3/4c	2-1	1-7	Hawaiian Telephone Co., common (quar.)	14 1/2c	12-12	11-23
5.65% preferred (quar.)	\$1.41 1/4	12-1	11-9	General Outdoor Advertising (quar.)	32 1/2c	12-8	11-16	4.80% preferred (quar.)	12c	12-12	11-23
5.50% preferred (quar.)	\$1.37 1/2	12-1	11-9	Extra	32 1/2c	12-8	11-16	5% preferred (quar.)	12 1/2c	12-12	11-23
5.68% preferred (quar.)	\$1.42	12-1	11-9	General Precision Equipment—				5.50% preferred (quar.)	12 3/4c	12-12	11-23
6.40% preferred (quar.)	\$1.60	12-1	11-9	\$4.75 preferred (quar.)	\$1.1875	12-15	11-30	5.50% preferred (quar.)	13 3/4c	12-12	11-23
\$5 preferred (quar.)	\$1.25	12-1	11-9	General Public Utilities (quar.)	30c	11-23	10-26	Hayes Steam Products, Ltd.—			
\$4.875 preferred (quar.)	\$1.21 1/8	12-1	11-9	Stock dividend (Subject to approval)	4%	12-28	11-23	New common (initial)	115c	11-26	10-31
Electric Hose & Rubber (quar.)	30c	11-20	11-9	General Steel Industries (quar.)	45c	12-31	12-21	Heath (D. C.) Co. (quar.)	12 1/2c	12-15	12-1
Electric & Musical Instruments, Ltd.—				General Telephone Co. of California—				Hecla Mining Co. (quar.)	12 1/2c	11-26	11-2
American deposit receipts (final)	12 1/2%	12-7	—	4 1/2% preferred (quar.)	22 1/2c	12-1	11-5	Helene Curtis Industries (quar.)	20c	12-15	12-1
Electric Storage Battery Co. (quar.)	55c	12-14	11-16	5 1/2% preferred (quar.)	27 1/2c	12-1	11-5	Hercules Gallon Products—			
Extra	10c	12-14	11-16	General Telephone Co. of Kentucky—				6% preferred (quar.)	30c	12-1	11-15
Electrographic Corp. (quar.)	25c	12-1	11-21	5% preferred (quar.)	62 1/2c	12-1	11-15	Hercules Powder, common (year-end)	30c	12-21	11-23
Electrolux Corp. (quar.)	40c	12-15	11-15	General Telephone Co. of Ohio—				\$2 convertible class A	50c	12-21	11-23
Electronics Investment	2c	11-30	11-1	\$2.20 preferred (quar.)	55c	12-1	11-15	Herff Jones Co.	15c	11-30	11-16
Electronics Corp., 6% conv. pref. (s-a)	30c	12-15	12-1	General Telephone Co. of Pennsylvania—				Herman & Appley—			
Elwell-Parker Electric Co. (quar.)	\$1.62	1-2	12-20	Preferred (quar.)	56 1/4c	12-1	11-15	Class A (monthly)	\$0.04166	12-10	12-1
Emerson Radio & Phonograph	60c	12-15	12-4	General Telephone Co. of Wisconsin—				Class A (monthly)	\$0.04166	1-10	12-31
Emery Industries (quar.)	10c	12-14	11-14	\$5 preferred (quar.)	\$1.25	12-1	11-15	Class A (monthly)	\$0.04166	2-11	2-1
Empire District Electric, common (quar.)	25c	12-1	11-15	General Telephone & Electronics—				Class A (monthly)	\$0.04166	3-11	3-1
5% preferred (quar.)	41c	12-14	11-30	Common (increased quar.)	20c	12-31	11-23	Class A (monthly)	\$0.04166	4-11	4-1
4 1/4% preferred (quar.)	\$1.18 1/2	11-30	11-15	4.40% preferred (quar.)	55c	1-1	11-23	Heublein, Inc. (quar.)	10c	1-2	12-14
Employers Casualty Co. (Dallas) (quar.)	20c	12-3	11-23	4.75% preferred (quar.)	59 3/4c	1-1	11-23	Heyden Newport Chemical, common (quar.)	20c	12-1	11-15
Employers Reinsurance Corp. (K. C.) (quar.)	35c	11-23	11-15	4.25% preferred (quar.)	53 1/2c	1-1	11-23	\$4.37 1/2 preferred (quar.)	\$1.09 1/2	12-1	11-15
Ennis Business Forms, Inc. (quar.)	17 1/2c	12-1	11-16	5.28% preferred (quar.)	86c	1-1	11-23	3 1/2% preferred (quar.)	87 1/2c	12-1	11-15
Epps Industries (stock dividend)	5%	12-10	10-31	4.36% preferred (quar.)	54 1/2c	1-1	11-23	Hicks-Ponder Co. (initial)	12 1/2c	11-20	10-31
Equitable Gas Co., common (quar.)	46 1/4c	12-1	11-9	General Tire & Rubber Co. (quar.)	10c	11-30	11-19	Hill Corporation (quar.)	5c	12-28	12-7
4.36% preferred (quar.)	\$1.09	12-1	11-9	Gerisco, Inc. (quar.)	7 1/2c	11-30	11-15	Hills Supermarkets, class A (quar.)	11c	12-31	11-30
Equitable Savings & Loan Association—				Georgia-Pacific Corp. (quar.)	25c	12-18	11-7	Hilton Hotels Corp. (quar.)	37 1/2c	12-1	11-15
Stock dividend (one additional share for each three shares held)	33 1/3%	12-10	11-23	Stock dividend	1%	12-18	12-7	Hinde & Dauch, Ltd. (quar.)	145c	12-21	11-30
Equity Capital Co. (Minn.)—				Georgia Power Co., \$5 pfd. (quar.)	\$1.25	1-1	12-14	Hobart Mfg. Co. (quar.)	25c	12-1	11-14
Stock dividend	4%	12-3	11-2	\$4.96 preferred (quar.)	\$1.24	1-1	12-14	Extra	15c	12-1	11-14
Equity Corp., \$2 conv. pfd. (quar.)	50c	12-1	11-2	\$4.92 preferred (quar.)	\$1.23	1-1	12-14	Holiday Inns of America, Inc.—			
Erie & Pittsburgh RR. gtd. (quar.)	87 1/2c	12-10	11-30	\$4.60 preferred (quar.)	\$1.15	1-1	12-14	Six-for-five split on both the common and class A stocks		11-30	11-2
Erie Resistor Co., common (year-end)	15c	12-15	11-30	Gerber Products Co. (quar.)	27 1/2c	12-7	11-23	Hollinger Consolidated Gold Mines, Ltd.—			
90c convertible preferred (quar.)	22 1/2c	12-15	11-30	Getz (William) Corp. (quar.)	7 1/2c	11-20	11-8	Quarterly	115c	12-28	11-30
Eurofund, Inc. (inc from undistributed net ordinary income plus 76c from net long-term realized capital gains, payable in cash or stock)	90c	12-21	11-21	Gillette Company (quar.)	27 1/2c	12-5	11-1	Hollingshead (R. M.) Corp.	10c	12-28	12-14
				Extra	10c	12-5	11-1	Holly Oil Co.	10c	1-4	12-5
				Ginn & Company (quar.)	12c	12-1	11-15	Holophone Co. (quar.)	10c	1-2	12-10
				Extra	5c	12-1	11-15	Homestead Mining Co. (quar.)	40c	12-14	11-23
				Glaxo Group, Ltd., American deposit rets. (Final payment of 8 1/2% less British income tax)		12-19	—	Homestead Valve Mfg. (quar.)	10c	12-1	11-15
				Glen-Gery Shale Brick (quar.)	10c	12-12	11-26	Honeggers & Co. (stock dividend)	1 1/2%	11-30	11-15
				Extra	5c	12-12	11-26	Hooker Chemical Corp., common (quar.)	25c	11-27	11-5
				Glickman Corp., class A (monthly)	8c	12-10	11-26	Stock dividend	2%	12-14	11-5
				Class A (monthly)	8c	1-10	12-26	\$4.25 preferred (quar.)	\$1.06 1/4	12-27	12-3
				Globe Security Systems, new com. (initial)	10c	12-1	11-19	\$5 preferred (quar.)	\$1.25	12-27	12-3
				Globe-Wencke Industries (quar.)	15c	12-1	11-16	Hoover Co., class A (quar.)	15c	12-12	11-16
				Gloray Knitting Mills (quar.)	10c	12-12	11-16	Class B (quar.)	15c	12-12	11-16
				Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-14	Extra on class A and class B	40c	12-12	11-16
				Golden Nugget (extra)	80c	12-1	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-28	12-20
				Goodyear Tire & Rubber (quar.)	25c	12-15	11-15	Horizon Land Corp. (stock dividend)	10%	2-28	2-4
				Gorham Corp. (quar.)	3c	12-15	12-1	Horn & Hardart Co. (N. Y.), common	15c	12-1	11-16
				Gossard (H. W.) Co. (quar.)	20c	12-1	11-2	5% preferred (quar.)	\$1.25	12-1	11-16
				Gouli-National Batteries (quar.)	32 1/2c	12-14	11-30	Hoskins Manufacturing Co. (quar.)	4 1/2c	12-6	11-21
				Government Employees Corp.—				Extra	20c	12-6	11-21
				New common (initial)	20c	11-23	11-2	House of Vision (initial)	10c	12-28	12-14
				Extra	5c	11-23	11-2	Household Finance Corp.—			
				Grace (W. R.) & Co. (quar.)	22 1/2c	12-10	11-14	Common (increased quar.)	35c	1-15	12-31
				Grand Union Co. (quar.)	15c	11-23	10-29	3 1/4% preferred (quar.)	93 3/4c	1-15	12-31
				Graniteville Co. (quar.)	20c	12-1	11-16	4% preferred (quar.)	\$1	1-15	12-31
				Grant (W. T.) Co., common (quar.)	30c	12-21	11-23	4.40% preferred (quar.)	\$1.10	1-15	12-31
				3 3/4% preferred (quar.)	93 3/4c	1-1	12-7	Houston Lighting & Power (quar.)	45c	12-10	11-16
				Great Atlantic & Pacific Tea (quar.)	30c	12-1	10-31	Hubinger Company (quar.)	17 1/2c	12-10	11-26
				Great Lakes Dredge & Dock Co. (quar.)	40c	12-10	11-13	Extra	2 1/2c	12-10	11-26
				Extra	\$1	12-10	11-13	Hudson Bay Mining & Smelting, Ltd. (quar.)	175c	12-17	11-16
				Great Lakes Paper, Ltd., com. (increased)	\$20c	1-2	12-14	Hudson Pulp & Paper, class A (quar.)	31 1/2c	12-1	11-23
				Great Lakes Power, Ltd. (increased)	\$20c	12-29	12-1	5% preferred (quar.)	31 1/2c	12-1	11-23
				Extra	17 1/2c	12-29	12-1	5.12% preferred (quar.)	32c	12-1	11-23
				Great Northern Gas Utilities, Ltd.—				\$1.41 2nd preferred (quar.)	35 1/4c	12-1	11-23
				Common (s-a)	\$20c	12-5	11-23	Hudson Vitamin Products (quar.)	17 1/4c	11-30	11-15
				\$2.80 preferred (quar.)	\$70c	12-1	11-23	Hudsons Bay Co.	113c	11-26	11-5
				\$2.50 preferred (quar.)	\$62 1/2c	12-1	11-23	Hugoton Gas Trust	17c	11-20	10-31
				Great Southern Life Insurance (Houston)—				Hugoton Production (quar.)	40c	12-14	11-30
				Quarterly	40c	12-10	12-1	Hunt Foods & Industries, common (quar.)	12 1/2c	11-30	11-15
				Greater Winnipeg Gas	10c	12-31	12-7	5% preferred series A (quar.)	\$1.25	11-30	11-15
				Greely Gas Co.				5% preferred series B (quar.)	\$1.75	11-30	11-15
				6 1/2% preferred B (quar.)	\$1.62 1/4	12-1	11-15	Hupp Corp., common (stock dividend)	4%	1-16	12-5
				Green (A. P.) Fire Brick (quar.)	25c	11-21	11-6	5% preferred (quar.)	62 1/2c	12-31	12-5
				Green Mountain Power (quar.)	20c	1-1	12-14	Huston (Tom) Peanut			
				Grocery Industries	15c	11-23	11-9	Stockholders approve a 5-for-1 split	25c	12-15	10-31
				Grocery Store Products (quar.)	35c	12-7	11-23	Hutchinson Sugar, Ltd. (quar.)	75c	12-14	12-7
				Extra	35c	12-7	11-23	Huttig Sash & Door Co.			
				Grolier, Inc., common (quar.)	30c	12-10	11-30	5% preferred (quar.)	\$1.75	12-24	12-14
				Class B	10c	12-10	11-30	Huyck Corp., common (quar.)	12c	12-24	12-14
				Group Securities:				4 1/2% prior preferred (quar.)	\$1.12	12-24	12-14
				Capital Growth Fund (quar.)	2 1/2c	11-30	11-7	\$2.75 preferred series A (quar.)	69c	12-24	12-14
				Aviation Elec. & Elec. Equip. shrs. (quar.)	3c	11-30	11-7	I-T-E Circuit Breaker, common (year-end)	15c	12-10	11-16
				Common Stock Fund (13c from income plus 28c from capital gains payable in cash or stock)	41c	11-30	1-7	4.60% preferred (quar.)	57 1/2c	1-15	1-2
				cash or stock	41c	11-30					

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 12	Tuesday Nov. 13	LOW AND HIGH SALE PRICES Wednesday Nov. 14	Thursday Nov. 15	Friday Nov. 16	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par								
44 1/2 Jan 16	55 Dec 21	34 1/2 Oct 23	55 Jan 16	Abacus Fund	1	36 1/2	36 1/2	x35 3/8	36 1/2	36 1/2	1,200	
52 1/2 Jan 3	75 Apr 7	56 1/2 Aug 29	81 1/2 Mar 9	Abbott Laboratories	5	66 1/4	67 1/4	66 1/4	67 1/4	66 1/4	6,200	
17 1/2 Sep 25	27 3/4 May 16	11 1/4 Oct 24	21 1/2 Jan 15	ABC Vending Corp.	1	13 3/8	14 1/4	13 1/2	14 1/4	13 3/8	21,700	
38 Jan 3	68 Dec 22	52 1/2 Jun 25	75 1/2 Feb 16	ACF Industries Inc.	25	70 3/4	72	71 1/2	72 1/4	71 3/4	12,700	
76 Feb 28	107 1/2 Nov 14	60 1/2 Oct 24	99 1/4 Jan 2	Acme Markets Inc.	1	65 1/2	66	65 1/2	66 1/2	67 1/2	3,200	
17 Jan 3	24 1/2 Jun 5	9 1/2 Sep 28	21 Jan 2	Acme Steel Co.	10	12	12 3/4	12 1/2	12 3/4	12 1/2	12,200	
24 1/2 Jan 3	33 1/2 Nov 22	22 Oct 25	33 1/2 Feb 21	Adams Express Co.	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	3,300	
21 1/2 Oct 3	43 1/2 Apr 17	10 May 29	23 1/2 Jan 3	Adams-Millis Corp.	No par	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	22,700	
80 Mar 14	109 1/2 Oct 6	39 1/2 Oct 1	90 1/2 Jan 2	Addressograph-Multigraph Corp.	2.50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	43,400	
10 1/2 Jan 3	19 1/2 Nov 29	9 1/2 Oct 24	19 1/2 Mar 15	Admiral Corp.	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	23,500	
22 1/4 Jan 4	36 1/2 Apr 21	20 1/2 Jun 25	35 1/2 Jan 17	Aeroquip Corp.	1	13 1/4	14 1/4	14 1/4	14 1/4	13 1/2	4,800	
8 1/2 Sep 28	14 1/2 Mar 9	10 May 28	18 1/2 Apr 19	Air Control Products	50c	63	64 1/4	63	64 1/4	61	22,000	
73 1/2 Nov 16	86 1/2 Dec 12	41 1/4 May 29	84 1/4 Mar 15	Air Products & Chemicals	1	54 1/4	55	x52 1/2	55 1/4	54 1/2	27,600	
61 1/2 Nov 29	84 Jan 18	45 1/2 May 29	70 1/2 Feb 7	Air Reduction Inc.	No par	3	3 1/2	3	3 1/2	3	8,100	
3 1/2 Nov 24	5 1/4 Mar 24	3 1/2 Jun 25	4 1/2 Feb 19	A J Industries	2	36 1/4	36 1/4	x36	36	36 1/2	700	
32 1/2 Jan 3	41 1/2 Nov 9	33 Jun 25	40 1/2 Mar 20	Alabama Gas Corp.	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	15,300	
12 1/2 Jan 3	20 1/4 Aug 9	14 May 29	22 1/2 Apr 4	Alco Products Inc.	1	29 1/4	30 1/2	30 1/2	30 1/2	31	7,700	
37 1/2 Dec 29	45 1/2 Nov 29	24 1/2 Jul 25	39 Jan 2	Aldens Inc common	5	90	91	90	91	90	---	
88 1/2 Jun 8	93 Dec 11	90 Jun 25	94 1/2 May 16	1/2% preferred	100							
9 1/4 Sep 8	15 1/2 Apr 4	5 1/4 May 29	12 1/2 Mar 20	Allegheny Corp common	1	9	9 1/4	9 1/4	9 1/2	9 3/8	66,000	
32 1/4 Jan 4	53 1/4 Apr 4	19 Jun 14	41 Jan 5	6% convertible preferred	10	26 1/2	27	26 1/2	27 1/4	27 1/4	9,800	
35 Jan 3	50 1/4 Sep 7	27 1/2 Sep 27	48 1/2 Jan 2	Allegheny Ludlum Steel Corp.	1	31 1/2	32 3/4	32 3/4	33 1/2	33 1/2	19,300	
40 Jan 6	55 Nov 24	39 1/2 May 28	53 1/2 Apr 19	Allegheny Power System	5	45 1/4	46 1/4	46	46 1/2	47 1/4	9,600	
89 Dec 12	100 3/4 Jun 2	88 Sep 18	94 1/2 Jun 6	Allegheny & West Ry 6% gtd.	100	92	92	*91 1/2	93 1/2	93 1/4	40	
16 1/4 Jan 4	20 1/2 Sep 5	16 1/4 May 29	23 1/2 Mar 2	Allen Industries Inc.	1	20 1/2	21 1/2	*20 1/4	20 1/2	20	2,100	
50 1/2 Jan 3	68 1/2 Aug 3	34 1/4 Oct 24	57 Jan 4	Allied Chemical Corp.	1	41 1/2	42 1/2	40 1/2	41 1/4	41	100,100	
12 1/2 Jun 27	16 1/2 Dec 21	12 Jul 5	17 1/2 Feb 15	Allied Kid Co.	5	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	1,900	
36 1/2 Jan 3	52 1/4 Apr 13	34 1/4 May 29	44 1/2 Jan 31	Allied Mills	No par	40	40	38 1/2	39 1/2	39 1/2	1,600	
7 Oct 11	10 1/2 May 11	6 1/2 Jun 25	9 1/2 Feb 5	Allied Products Corp.	5	7	7 1/2	6 3/4	7 3/8	7 1/2	4,500	
44 Jan 3	70 1/2 Nov 15	45 1/2 Oct 26	66 1/2 Feb 6	Allied Stores Corp common	No par	51 1/4	54 1/2	52	52 1/2	51 1/2	300	
81 Aug 11	84 1/4 May 3	81 1/2 May 3	88 Jun 4	4% preferred	100	*86	87	x85 1/2	85 1/2	85	9,100	
14 1/2 Sep 28	21 1/2 Apr 25	9 1/4 Oct 23	16 1/2 Feb 2	Allied Supermarkets Inc.	1	11 1/4	11 3/4	11 1/2	11 3/4	11 1/2	55,400	
19 Oct 25	29 1/2 May 15	12 1/2 Oct 24	23 Jan 4	Allis-Chalmers Mfg common	10	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	1,400	
98 Nov 17	110 May 15	81 1/4 Jul 5	100 1/2 Mar 7	4.08% convertible preferred	100	87	87	87 1/2	87 1/2	86 1/2	9,300	
26 1/2 Oct 26	35 1/2 Feb 28	14 1/4 Oct 24	30 1/2 Jan 12	Alpha Portland Cement	10	16 1/2	17 1/2	17 1/2	17 3/4	17 1/2	10,200	
25 1/2 Oct 4	36 1/2 Sep 11	16 1/2 Oct 24	49 1/4 Mar 20	Alsie Inc	No par	25 1/2	26	25	25 1/4	25 1/2	75,200	
25 1/2 Dec 12	38 1/4 May 16	17 1/2 Jun 25	28 1/2 Jan 4	Aluminum Limited	No par	21 1/2	22 1/4	21 1/2	21 3/4	21 1/2	1,000	
56 1/4 Nov 30	81 1/2 Mar 30	45 Jun 25	68 1/2 Mar 23	Aluminum Co of America	1	53 1/2	54	x53	53 3/4	52 1/2	32,780	
19 1/2 Dec 20	26 Mar 24	16 1/2 Jun 22	20 1/2 Feb 19	Amalgamated Sugar Co.	No par	18 1/2	19 1/2	*19	19 1/2	19	1,300	
28 Jun 19	37 1/2 Oct 11	18 May 29	34 Feb 9	Ameracorp	12.50	24	24 1/2	23 1/2	23 3/4	24 1/4	10,900	
69 1/2 Jan 3	119 1/2 Dec 7	84 1/2 Jun 25	134 1/4 Feb 15	Amerad Petroleum Corp.	No par	107 1/4	108 1/4	107 3/4	109 1/4	107 3/4	34,600	
24 1/2 Oct 2	34 May 11	20 1/2 Jun 15	31 Mar 1	Amer Agricultural Chemical	No par	22 1/4	22 3/4	22 1/4	22 3/4	22 1/2	6,700	
19 1/2 Oct 23	27 1/2 May 17	15 1/2 Oct 24	23 1/2 Jan 23	American Airlines common	1	17 1/2	17 1/2	17 1/2	17 3/4	17 1/2	27,500	
98 1/4 Sep 22	130 May 31	90 Jun 26	114 Feb 16	3 1/2% convertible preferred	100	96	97 1/2	*96	97 1/2	97 1/2	300	
36 Jan 3	47 1/2 Aug 10	16 1/2 Oct 18	40 1/4 Jan 4	American Bakeries Co.	No par	19	19 1/4	x18 1/2	18 3/4	17 3/4	15,200	
58 1/2 Sep 7	64 1/4 Apr 5	59 Jul 19	65 Apr 4	American Bank Note common	5	23 1/4	23 3/4	*23 1/2	24 1/4	24 1/2	500	
15 1/4 Jan 3	24 1/2 Apr 11	11 Oct 18	18 1/2 Jan 4	6% preferred	50	*63 1/4	64 1/4	*63 1/4	64 1/4	64 1/4	10	
48 1/2 Jan 4	51 1/4 Jun 6	41 Jun 25	53 1/4 Apr 25	American Bosch Arms Corp.	2	13 1/2	13 3/8	13 1/2	13 3/8	13 1/2	26,800	
				American Brake Shoe Co.	No par	47	47	46 1/4	47 3/4	47 1/2	2,500	
				American Broadcasting-Paramount								
				Theatres Inc	1	32 1/2	33	32 1/2	32 3/4	31 1/4	32 1/2	23,200
				American Can Co common	12.50	43 1/2	43 3/4	43 1/2	44	43 3/8	44 1/4	34,400
				7% preferred	25	39 1/2	39 3/4	40	40 1/4	40 1/4	4,900	
				American Chain & Cable	No par	47 1/2	47 3/4	47 1/2	47 3/4	47 1/2	1,400	
				Amer Commer Barge Line Co.	3	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,100	
				American Consumer Ind.	No par	22 1/2	22 1/2	22 1/2	22 1/2	23 1/4	2,300	
				American Crystal Sugar common	10	34 1/2	34 1/2	*35	35	35	1,200	
				4 1/2% prior preferred	100	*92	92 1/2	*92	92 1/2	92 1/2	10	
				American Cyanamid Co.	10	45 1/2	46	45 1/4	46 1/4	45 1/2	45,300	
				American Distilling Co.	10	34 1/2	35 1/2	35	36	37	3,700	
				American Electric Power Co.	6.50	32	32 1/2	32	32 1/2	32 3/4	28,100	
				American Enka Corp.	5	51	51 1/2	50 1/2	51 1/2	51 1/2	17,600	
				American Export Lines Inc.	40c	16 1/2	17	16 1/2	16 3/4	16 3/4	4,800	
				American & Foreign Power	No par	8 3/8	8 7/8	8 3/4	8 3/4	8 3/4	4,300	
				American Hardware Corp.	12.50	35	36 1/2	36 1/2	37	37 1/2	11,200	
				American Home Products	1	50	51 1/2	50 1/2	51 1/2	51 1/2	63,600	
				American Hosp Supply Corp.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	24,400	
				American International Corp.	1	15	15 1/4	*15	15 1/4	15 1/4	3,200	
				American Investment Co of Ill.	1	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	3,500	
				5 1/4% prior preferred	100	*105	106	*105	106	105 1/2	50	
				American Mach & Fdry com.	1.75	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	150,600	
				3.90% preferred	100	*81	82 1/2	*81	82 1/2	81	140	
				American Metal Climax Inc com.	1	30 1/4	30 3/4	x30 1/2	31 1/4	30 3/4	36,700	
				4 1/4% convertible preferred	100	103 1/4	104 3/4	x103 1/2	104 1/4	104 1/4	1,400	
				American Metal Products	2	14 1/2	15	14 1/2	15 1/4	15 1/2	5,300	
				American Meter Co.	No par	26	26	26 1/2	27 1/4	27 1/4	2,300	
				American Motors Corp.	1.66 2/3	16 1/2	17 1/4	16 1/2	17 1/4	17 1/4	277,200	
				American Natural Gas Co.	10	38 1/4	40 1/4	37 1/4	39	37 3/8	20,000	
				American News Co.	No par	22 1/2	23 1/2	24	24 1/4	24 1/4	4,500	
				American Optical Co.	1	60 1/2	63	61 1/2	63 1/4	63 1/4	3,700	
				Amer Photocopy Equipmt Co.	No par	11 1/2	12	11 1/2	12	11 1/2	73,300	
				American Potash & Chem.	No par	28 1/2	28 1/2	28	29 1/2	27 3/4	20,600	
				American Rad & Std Sany com.	5	12 1/2	13 1/4	x12 3/4	13 1/4	12 1/2	39,800	
				7% preferred	100	*146	148 1/2	*145	147 3/4	146	140	
				Amer Research & Developmt Corp	1	16 1/2	16 1/2	16 1/2	17 1/4	17 1/2	8,500	
				American Seating Co.	10	27 3/4	28	27 1/4	27 3/4	27 1/2	4,400	
				American Ship Building Co.	No par	9 3/8	9 3/8	9 3/8	9 3/4	10 1/4	3,300	
				American Smelt & Refg com.	No par	53 1/2	54 1/2	53 1/2	55	56 1/2	11,800	
				7% preferred	100	*147 1/2	148 1/2	147 1/2	148 1/2	149 1/2	520	
				American Snuff Co common	8 1/2	21 1/4	21 1/2	21 1/2	22 1/2	22 1/4		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 12	Tuesday Nov. 13	Wednesday Nov. 14	Thursday Nov. 15	Friday Nov. 16		
33 1/2 Jan 3	43 1/2 Oct 12	33 Jun 25	38 1/2 Mar 29	Archer-Daniels-Midland No par	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	5,300
37 1/2 Sep 8	43 1/2 Oct 19	23 1/2 Jun 25	38 1/2 Feb 5	Arizona Public Service Co 2.50	27 3/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	17,200
67 1/2 Jan 3	79 1/2 Aug 3	40 Oct 22	71 1/2 Mar 15	Armco Steel Corp 10	45 3/4	47	46 1/4	46 1/4	46 1/4	47 1/2	49,200
50 Jan 4	74 1/2 Oct 6	32 Oct 24	57 1/4 Feb 16	Armour & Co 5	38	38 3/4	37 1/2	38 1/4	37 1/2	38 1/4	25,600
78 1/2 Jan 11	85 1/2 July 28	47 1/2 Jun 25	73 1/4 Apr 23	Armstrong Cork Co common 1	58 1/2	58 1/2	58 1/2	59 1/2	61 1/4	61 1/4	9,900
30 Jan 3	46 1/2 May 22	25 1/2 Oct 24	47 1/4 Jun 7	\$3.75 preferred No par	87 1/2	87 1/2	88	88 1/2	87 1/2	87 1/2	1,270
13 1/2 Mar 16	19 1/2 Sep 19	9 1/2 Oct 30	18 Jan 12	Armstrong Rubber Co 1	33	33	32 1/2	32 1/2	32	32 1/4	9,100
20 Sep 5	24 1/2 Aug 2	15 1/2 Oct 25	23 1/4 Apr 16	Arnold Constable Corp 5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	380
20 Feb 9	36 1/2 Dec 13	20 1/2 Jun 15	33 1/2 Feb 26	Aro Corp 2.50	18	18	18 1/2	18 1/2	18	18 1/4	600
22 Jan 4	28 1/2 Jun 1	19 1/2 May 29	28 1/2 Feb 20	Arvin Industries Inc 2.50	26	26	25 1/2	26	25 1/2	26 1/2	5,000
2 1/4 Oct 25	3 1/2 Mar 30	3 Jan 3	5 1/4 May 25	Associated Baking Co 1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	14,900
102 1/2 Feb 7	110 July 7	37 1/2 Oct 1	45 1/2 July 10	Associated Dry Goods Corp com 50c	43 1/4	43 1/4	44	44	44 1/2	45	2,300
53 1/4 Jan 3	82 Nov 21	105 1/4 Jan 2	110 1/2 Jan 22	5.25 1st preferred 100	*107	108 1/2	*107	107 1/2	108	107	9,100
21 1/4 Jan 3	29 Oct 23	20 1/2 Aug 6	27 1/2 Jan 16	Associates Investment Co 10	57 1/2	58	57 1/4	58 1/4	58 1/4	59	8,400
9 1/4 Jan 3	10 1/2 Nov 16	9 1/4 Aug 2	10 1/2 May 14	Atchison Topeka & Santa Fe com 10	23	23 1/2	23	23 1/2	23 1/4	23 1/4	52,900
35 1/4 Jan 4	54 Aug 24	34 1/4 May 29	49 1/2 Jan 4	5% non-cumulative preferred 10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	27,500
83 July 14	87 1/2 Feb 21	85 Oct 10	91 1/2 Apr 6	Atlantic City Electric Co com 4 1/2	40 1/4	41 1/4	40 1/4	41	41 1/4	42	3,800
39 1/4 Dec 20	48 1/4 Feb 2	31 1/2 Oct 27	43 1/2 Nov 15	4% preferred 100	*88	89	*88	89	*88	89	---
42 1/4 Jan 3	60 May 4	41 1/2 Oct 24	57 1/2 Feb 15	Atlantic Coast Line RR No par	40 1/4	42 1/4	42	43	42 1/4	43 1/4	15,000
76 Jan 3	84 1/2 Oct 25	81 1/4 Jan 3	88 Nov 16	Atlantic Refining common 10	46 1/4	47 1/2	46 1/2	47 1/4	47	47 1/2	21,000
21 1/2 Oct 11	30 1/2 Jun 5	12 1/2 Nov 1	25 1/2 Feb 5	\$3.75 series B preferred 100	84 1/2	85	85 1/2	85 1/2	86	86 1/4	1,130
2 1/2 Nov 30	4 1/2 Feb 27	2 Jun 29	3 Feb 23	Atlas Chemical Industries 1	13 1/4	14 1/2	14	14 1/2	14 1/2	14 1/2	36,600
10 Nov 29	14 1/2 Apr 12	11 1/2 Jan 17	15 1/2 Sep 20	Atlas Corp common 1	2	2 1/4	2	2 1/4	2 1/4	2 1/4	102,500
13 1/2 Jan 5	24 May 10	12 1/2 Jan 15	18 1/4 Jun 2	5% preferred 20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
21 1/2 Feb 1	29 1/2 May 12	21 July 23	25 1/2 May 7	Austin Nichols common No par	14 1/4	14 1/4	14 1/4	15 1/2	15 1/2	15	1,500
27 1/4 Sep 19	45 1/2 Mar 29	9 1/4 Oct 24	31 1/4 Jan 2	Conv prior pref (\$1.20) No par	*21 1/2	23 1/4	*21 1/2	23 1/4	*22	23 1/4	---
13 1/2 Jan 3	27 1/2 Aug 2	16 1/2 May 29	28 1/2 Feb 13	Automatic Canteen Co of Amer 2.50	23 1/2	23 1/2	23 1/2	24	23 1/2	24 1/4	65,300
17 1/2 Feb 2	68 1/4 May 8	14 Jun 25	30 1/2 Mar 29	Avco Corp 1	19 1/4	20 1/4	19 3/4	20 1/2	19 3/4	20 1/4	110,500
4 1/4 Jan 3	7 1/2 Mar 29	4 1/2 May 29	8 1/2 Mar 12	Avnet Electronics Corp 5c	23	23 1/2	23	23 1/2	23 1/4	23 1/4	38,400
36 1/2 Jan 10	59 1/2 Dec 15	37 1/2 Jun 28	58 1/2 Feb 9	Babbitt (B T) Inc 1	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,600
9 Oct 18	11 1/2 Nov 9	10 May 29	17 Mar 20	Balcock & Wilcox Co 9	47	47 1/4	47	47 1/4	46 3/4	47 1/4	11,400
12 1/2 Jan 3	19 1/2 Aug 15	11 1/2 Jun 25	19 1/2 Apr 15	Baker Oil Tools Inc 1	11 1/2	12 1/4	12	12 1/4	11 1/2	12 1/4	12,400
27 1/4 Jan 20	41 1/2 Nov 15	27 1/2 Jun 27	37 1/2 Mar 28	Baldwin-Lima-Hamilton Corp 13	13 1/4	13 3/4	13	13 1/2	13 1/4	13 1/4	51,800
94 1/4 Jan 4	103 1/2 Dec 11	96 1/2 Jun 20	104 1/2 Mar 5	Baltimore Gas & Elec com No par	30 3/4	31	30 3/4	31	30 3/4	31 1/2	28,200
82 1/4 Jan 12	91 1/2 Nov 17	85 1/4 Jan 4	94 1/4 Mar 9	4 1/2 preferred series B 100	101 1/2	101 1/2	*100 1/2	102	*101	102	80
23 1/2 Nov 22	47 Jan 19	18 1/2 Oct 23	33 1/2 Feb 1	4% preferred series C 100	87 1/2	87 1/2	*87 1/2	89 1/4	*88 1/2	89 1/4	30
21 1/2 Dec 22	47 1/2 Jan 19	17 Jun 14	30 1/2 Jan 25	Baltimore & Ohio common 100	21 1/4	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	10,600
33 1/4 Dec 26	63 Jan 18	30 Oct 29	48 1/2 Feb 19	Common stamped 100	20 1/2	21 1/4	20 1/2	20 1/2	21 1/4	21 1/4	15,300
33 1/2 Dec 15	62 1/2 Jan 19	29 1/2 Oct 3	48 1/2 Feb 9	4% non-cumulative preferred 100	*32 1/4	33	32 3/4	33	33 1/2	35 1/4	1,700
13 1/2 Mar 9	29 1/2 May 18	9 1/2 Oct 19	22 1/2 Feb 21	Preferred stamped 100	34	35	34 1/2	34 1/2	34 1/2	37	4,200
52 1/4 Sep 20	70 1/2 Mar 17	60 Jun 25	85 1/4 Mar 8	Bangor & Aroostook Corp 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
15 1/2 Jan 3	21 1/2 Dec 11	8 1/2 Oct 24	20 1/2 Jan 5	Barber Oil Corp 1	71 1/2	72 1/2	73	73 1/4	73 1/4	73 1/4	1,800
18 1/2 Feb 8	27 1/2 Aug 8	12 1/2 Nov 13	23 1/2 Jan 4	Basic Inc common 1	9 1/2	10	10	10 1/2	10 1/2	10 1/2	5,000
47 1/2 Jan 3	67 1/2 Aug 29	36 Oct 22	59 Jan 19	5% convertible preference 50	39 1/2	39 1/2	40 1/2	41 1/4	*40 1/2	41 1/2	290
35 1/4 Dec 27	48 1/2 July 10	21 Oct 23	37 Jan 2	Basic Products Corp 1	12 1/4	13 1/2	12 1/4	13 1/2	12 1/4	13 1/2	7,300
31 1/2 Dec 13	35 1/4 Nov 21	18 1/2 May 29	34 1/2 Jan 11	Bath Iron Works Corp 10	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,300
33 1/4 Apr 4	59 Nov 30	36 1/2 Oct 24	61 Feb 26	Bausch & Lomb Inc 10	24	24 1/2	24 1/2	24 1/2	24	24 1/2	1,300
51 1/2 Jan 6	82 1/2 Nov 27	44 1/2 Jun 25	71 Jan 2	Baxter Laboratories Inc 1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	10,600
94 1/2 Jan 11	100 1/4 May 15	96 1/2 Mar 28	101 May 21	Bayuk Cigars Inc No par	42	42 1/2	42	42 1/2	42 1/2	42 1/2	1,000
17 1/2 Mar 14	25 Nov 27	17 1/2 Oct 24	29 1/2 Mar 21	Beam (James B.) Distilling Co 2	35 1/2	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3,200
87 Jan 3	159 1/2 Dec 12	62 1/2 Jan 14	152 1/2 Jan 2	Beaumont Foods Co common 12.50	52	52 1/2	52	52 1/2	51 3/4	52 1/2	4,600
81 Jan 6	87 Dec 1	55 Nov 13	95 Feb 19	4 1/2 preferred 100	*100	101 1/2	*100	101 1/2	*100 1/4	101 1/2	30
17 1/4 Apr 19	27 1/2 Jun 6	11 1/2 Jun 28	22 1/2 Jan 22	Beckman Instruments Inc 1	96 1/4	98 1/2	96	98 1/2	96 1/4	98 1/2	7,200
31 Oct 2	35 1/2 Feb 8	31 1/2 Jun 5	35 Apr 26	Beck Shoe (A S) 4 1/4 pfd 100	*55	60	55	55	*50	58	67,300
14 1/2 Jan 4	20 Jun 2	14 1/2 May 29	22 1/2 Feb 9	Beech Aircraft Corp 1	14	14 1/4	13 3/4	14 1/4	13 1/2	14	90
46 1/4 Sep 25	69 1/2 May 25	11 1/2 Oct 24	19 1/2 Feb 26	Beech Creek RR 5	*32 1/2	33 1/2	*32 1/2	33 1/2	32 1/2	32 1/2	10
10 1/2 Dec 29	16 1/2 Apr 5	7 1/2 Jun 25	12 1/2 Feb 14	Beech-Nut Life Savers Corp 5	35 1/4	36 1/4	34 1/2	35 1/2	35 1/2	36 1/4	8,500
58 Jan 28	75 1/2 Jan 31	48 Sep 27	75 1/2 Jan 31	Beico Petroleum Corp 1	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	8,300
33 1/2 Jan 4	52 Jan 22	34 1/2 Jun 25	55 1/2 Mar 15	Belding-Hemlinway 1	18 1/4	18 1/4	18 1/2	18 1/2	18 1/2	18 1/4	2,500
48 1/2 Jan 12	53 Nov 16	49 1/2 July 16	54 1/2 May 25	Bell & Gossett Co 2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100
119 1/4 Nov 3	133 Dec 11	108 1/2 Jun 15	128 1/4 Mar 23	Bell & Howell Co No par	19 1/2	20 1/2	20 1/2	21 1/2	20 3/4	21 1/2	62,500
1 1/4 Jan 3	1 1/2 Jan 19	1 1/4 Jan 2	1 3/4 Feb 19	Bell Intercontinental Corp 1	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8,500
33 1/2 Jan 3	42 1/2 Dec 1	27 1/2 Oct 26	42 Feb 5	Bendix Corp 5	53 1/4	54	54	55 1/2	55 1/2	55 1/2	20,000
39 Sep 13	48 1/4 Mar 13	22 1/2 Oct 24	47 1/2 Mar 15	Beneficial Finance Co common 1	48	48 1/2	48	48 1/4	48 1/4	48 1/4	11,400
39 1/2 July 7	49 1/4 Apr 17	27 1/2 Oct 22	43 1/4 Jan 3	5% preferred 50	*51 1/2	53	51 1/2	52	52 1/4	52 1/4	600
140 1/4 Sep 1	148 1/2 May 15	140 1/4 July 24	152 1/4 Apr 24	\$4.50 conv preferred 100	115	115	*115	116 1/4	116 1/4	119	900
12 1/2 Jan 3	23 1/2 Dec 29	16 1/2 Jan 15	27 1/4 Mar 14	Benguet Consolidated Inc 2 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	13,100
71 Jan 6	84 Aug 18	79 1/4 Jan 3	87 1/2 Nov 12	Best & Co Inc 1	30 1/2	30 3/4	31	31	30 3/4	31 1/4	1,300
41 Jan 9	71 1/2 Apr 18	40 1/2 Jun 25	64 Mar 19	Bestwall Gypsum Co 40c	25 1/2	26 1/4	25 1/2	25 1/2	26 1/2	27	14,100
31 1/2 Sep 26	45 1/2 Apr 10	22 1/2 Oct 31	39 1/2 Jan 2	Bethlehem Steel Corp common 8	28 1/2	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	156,700
22 1/2 Jan 3	28 Mar 13	20 Oct 31	26 1/2 Feb 7	7% preferred 100	146	146	146 1/2	147	*146 1/4	148	600
35 1/2 Jan 26	57 1/2 Sep 7	35 1/2 May 29	56 1/2 Feb 1	Bigelow-Sanford Inc common 50	21 1/2	22 1/2	21 1/2	22 1/2	*22 1/4	22 1/2	19,100
22 1/2 Jan 6	30 1/2 Dec 21	26 Jan 29	37 1/4 Apr 5	4 1/2 pfd series of 1951 100	87 1/2	87 1/2	*87	88	*87 1/2	88	20
18 1/2 Jan 5	23 1/2 Aug 8	16 Sep 25	21 1/2 Jan 5	Black & Decker Mfg Co 50c	48 1/4	49 1/4	48 1/4	49 1/4	49 1/4	51 1/4	3,600
19 1/2 Jan 3	36 1/4 Apr 7	19 1/2 Jun 25	28 1/2 Mar 12	Blaw-Knox Co 10	24 1/2	25	25	25 1/2	25 1/2	26	4,500
55 1/2 Feb 7	79 1/4 Nov 27	41 1/2 Jun 25	70 Jan 2	Bliss (E W) Co 50c	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 12	Tuesday Nov. 13	Wednesday Nov. 14	Thursday Nov. 15	Friday Nov. 16	Shares	
43 1/2 Dec 20	60 1/4 May 5	37 1/2 Oct 24	56 Mar 16	Carborundum Co.....5	42 1/2	43 1/4	43	44	44 1/2	7,600	
26 1/2 Jan 3	36 Mar 13	22 Oct 25	32 1/2 Jan 11	Carey (Philip) Mfg Co.....10	25 1/2	26 1/4	25 1/2	25 1/2	26	3,700	
1 1/2 Jan 4	16 1/2 Jun 6	9 Jun 13	15 1/2 Mar 30	Carlisle Corp.....No par	11 3/4	12 1/2	12 1/2	12 1/2	12 1/2	7,600	
5 1/4 Jan 6	102 1/4 Oct 12	96 Jan 8	102 1/2 Oct 1	Carolina Clinchfield & Ohio Ry.....100	101 1/4	101 3/4	*101 1/2	102	101 1/2	290	
43 1/2 Jan 3	62 1/4 Nov 13	45 1/4 Jun 25	63 1/2 Apr 30	Carolina Power & Light.....No par	55	55 1/4	55 1/4	55 1/4	56	2,000	
39 1/2 Jan 3	52 1/4 Mar 30	26 1/2 Jun 28	44 1/2 Mar 14	Carrier Steel Co.....5	32 1/2	33 1/4	31 1/2	33 1/4	33 3/4	13,000	
32 1/2 Jan 3	49 May 19	30 1/2 May 29	44 1/2 Feb 8	Carrier Corp common.....10	34 1/2	34 3/4	34 1/2	35 1/2	36	7,700	
40 1/4 Jan 10	47 1/4 Apr 28	45 1/4 Jan 3	49 1/2 Sep 28	4 1/2% preferred.....50	*47 1/2	48 1/2	*47 1/2	48 1/2	48	10	
27 Jan 3	36 1/2 Nov 24	26 1/2 Oct 26	36 1/2 Jan 2	Carriers & General Corp.....1	*28	28 1/2	*28	28 1/2	28 1/2	800	
46 1/2 Feb 1	74 Oct 9	38 1/4 Oct 23	77 Mar 12	Case Products Inc.....1	46 1/2	47 1/2	48	49	49 1/2	7,100	
5 1/4 Dec 22	13 1/4 Apr 3	4 1/2 May 29	9 1/2 Jan 3	Case (J I) Co common.....100	5 1/2	6	5 1/2	6	6 1/2	21,400	
52 Oct 25	90 1/4 May 31	4 1/2 Jul 2	70 Jan 4	7% preferred.....1	57 1/2	58 1/4	57 1/2	58 1/4	59 1/2	500	
2 1/2 Nov 6	5 Mar 20	2 1/2 Jun 26	3 1/4 Jan 4	6 1/2% 2nd preferred.....7	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	11,100	
30 1/2 Feb 1	41 1/2 Aug 29	29 1/2 Jun 25	42 1/2 Jan 22	Caterpillar Tractor.....No par	34 1/2	35	34 1/2	35 1/4	35 1/2	37,000	
28 1/2 Dec 29	32 1/2 Oct 31	18 1/2 Nov 1	29 Jan 10	Oeco Steel Products Corp.....10	19 1/2	20 1/4	20	20 1/4	20 1/2	1,700	
22 Jan 3	40 1/2 Aug 15	28 1/2 Jun 25	44 Mar 22	Celanese Corp of Amer com.....No par	34 1/2	35 1/4	34 1/2	35 1/4	35 1/2	39,400	
115 1/2 Jan 6	129 Jun 28	124 1/4 Jan 5	137 1/2 May 9	7% 2nd preferred.....100	131 1/2	132	*130 1/2	134	*130 1/2	20	
71 1/4 Jan 3	85 1/2 Apr 10	79 Jun 26	88 Nov 5	4 1/2% conv preferred series A.....100	87 1/2	87 1/2	87 1/2	87 1/2	88	1,300	
24 1/2 Jan 3	34 1/2 Dec 28	16 1/4 Jun 14	42 1/2 Feb 28	Celotex Corp common.....1	22	23	22 1/2	22 1/2	22 1/2	3,500	
17 Jan 10	19 1/4 July 21	14 1/4 Nov 13	20 1/4 Mar 2	5% preferred.....20	15 1/2	15 1/2	14 1/4	15 1/4	15 1/4	1,300	
62 1/2 Oct 19	73 1/4 Dec 5	28 1/4 May 29	68 Mar 13	Cenco Instruments Corp.....1	37 1/2	39	37 1/2	39 1/2	38 1/2	13,500	
22 1/2 Jan 3	28 1/2 Jun 5	19 1/4 Sep 21	26 1/2 Feb 23	Central Aguirre Sugar Co.....5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500	
18 1/2 Jan 3	34 1/4 Jun 5	14 1/2 May 29	23 1/2 Jan 2	Central Foundry Co.....1	15 1/2	16	15 1/2	16 1/2	16 1/2	3,200	
38 Mar 6	50 July 12	44 Jun 20	51 1/2 Nov 9	Central of Georgia Ry com.....No par	51 1/2	51 1/2	51 1/2	51 1/2	52	300	
59 Mar 7	75 1/2 Oct 20	68 Aug 23	77 1/4 Apr 5	5% preferred series B.....100	*76 1/4	79 1/4	*76 1/2	79 1/2	*76 1/2	---	
27 1/2 Jan 3	38 1/2 Nov 24	25 1/2 May 28	36 1/2 Jan 2	Central Hudson Gas & Elec.....No par	*30 1/2	31	31	31 1/4	31 1/4	1,100	
38 1/4 Jan 24	54 Dec 8	35 Jun 25	52 1/4 Mar 30	Central Illinois Light com.....No par	43	43 1/2	43 1/2	44 1/2	45 1/4	9,500	
52 Sep 7	99 1/4 Nov 28	93 July 5	101 1/2 May 28	4 1/2% preferred.....100	99 1/2	99 1/2	100 1/2	100 1/2	*100	90	
38 Jan 24	47 1/2 Nov 22	30 1/2 Jun 25	46 1/2 Apr 19	Central Illinois Pub Service.....No par	21 1/2	21 1/2	21 1/2	22 1/2	*21 1/2	10,100	
1 Jan 4	33 1/4 Mar 16	23 1/4 May 29	33 1/2 Mar 27	Central & South West Corp.....2.50	39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	4,500	
3 1/4 Jan 9	23 1/2 Nov 9	13 Oct 23	23 1/4 Apr 2	Central Soya Co.....No par	28 1/2	29	28 1/2	28 1/2	28 1/2	24,300	
30 1/2 Nov 8	44 1/4 May 17	17 1/2 Oct 23	33 Jan 4	Century Industries Co.....No par	16 1/2	17 1/2	17	17 1/2	17 1/2	2,900	
20 1/2 Jan 3	79 1/2 Dec 5	11 Oct 23	60 1/4 Jan 2	Cerro Corp.....5	20 1/2	20 1/2	20 1/2	21 1/4	20 1/2	22,100	
31 Mar 24	46 1/4 May 31	16 Oct 24	35 Jan 31	Certain-teed Products Corp.....1	15 1/2	16 1/4	15 1/2	16	15 1/2	53,500	
3 1/4 Jan 4	8 1/4 Nov 27	3 1/4 Oct 24	9 1/4 Apr 4	Cessna Aircraft Co.....1	18 1/2	19 1/4	19	19 1/2	19 1/2	28,800	
40 1/2 Sep 28	57 Mar 17	30 1/2 Oct 24	49 1/4 Feb 16	Chadbourne Gotham Inc.....1	4 1/2	5 1/4	4 1/2	5	4 1/2	50,300	
26 1/4 Jan 4	39 1/2 Oct 24	22 1/2 Oct 25	38 1/4 Feb 16	Chain Belt Co.....10	34	34 1/4	35	35	34 1/2	3,100	
50 Jan 9	95 Nov 28	91 Jun 21	99 1/2 Nov 16	Champion Papers Inc com.....No par	24 1/2	25	24 3/4	25 1/2	25 1/2	13,100	
38 1/2 Oct 30	50 1/4 Apr 4	29 1/2 May 29	41 1/2 Feb 16	\$4.50 preferred.....No par	97	99	97	99	99	290	
11 1/2 Jan 4	32 1/4 Jun 15	21 May 29	31 Sep 28	Champion Spark Plug Co.....1 1/2	32 1/4	33 1/2	32 1/2	33 1/2	33	9,300	
16 1/4 Jan 4	27 1/2 Mar 20	18 Oct 24	21 1/2 Apr 11	Champlin Oil & Refining Co.....1	29 1/2	30	28 1/2	29 1/2	28 1/2	28,900	
20 1/4 Jan 3	30 1/2 Jun 9	15 1/4 Jun 25	25 1/2 Feb 7	Checker Motors Corp.....1.25	21 1/2	21 1/4	21 1/2	22 1/4	22 1/2	2,100	
7 1/2 Jan 3	11 1/2 Nov 28	3 1/2 Oct 24	4 1/2 Mar 29	Chemtron Corp.....1	18 1/4	18 1/2	18 1/4	18 1/2	18 1/2	16,800	
32 Jan 3	43 1/2 Oct 13	32 Oct 5	45 Mar 29	Chemway Corp.....1	5 1/2	5 1/2	5 1/2	6	5 1/2	10,500	
54 Dec 8	67 1/4 Jan 18	44 1/2 May 28	60 Jan 4	Chesapeake Corp of Virginia.....5	35 1/4	35 1/4	35 1/4	36	35 1/2	1,000	
51 July 19	103 May 16	75 1/2 Oct 9	98 Jan 11	Chesapeake & Ohio Ry common.....25	50 1/2	51 1/4	51 1/2	52	53 1/2	24,200	
7 1/4 Jan 3	14 1/4 Sep 18	6 Oct 22	13 1/2 May 23	3 1/2% convertible preferred.....100	*85	95	*80 1/2	95	*89 1/2	---	
15 1/2 July 31	24 Sep 18	13 1/2 Nov 1	20 Jan 26	Chesebrough-Pond's Inc.....2	49 1/4	50	49	50 1/4	49 1/4	14,900	
21 1/2 Feb 14	31 Mar 30	10 Sep 20	27 1/2 Feb 19	Chicago & East Ill RR com.....No par	7 1/2	8	8 1/2	8 1/2	9	1,300	
32 1/4 Aug 10	37 1/4 May 26	22 1/2 Sep 24	36 1/2 Feb 15	Class A.....40	13 1/2	13 1/2	13 1/2	14	14	1,250	
13 1/2 Jan 3	18 1/2 Feb 27	7 Oct 24	17 1/2 Feb 7	Chicago Great Western Ry com.....10	14 1/4	15 1/2	15 1/2	16 1/2	16 1/2	4,200	
12 Feb 7	62 Feb 27	48 Nov 5	64 1/2 Feb 20	5% preferred.....50	29 1/2	30	*30	30 1/2	*30	600	
13 1/4 Jan 3	26 1/4 Oct 12	8 1/4 Jun 25	22 1/2 Feb 7	Chic Milw St Paul & Pac.....No par	8 1/2	9	8 1/2	9	8 1/2	18,600	
23 1/2 Jan 3	38 Feb 27	14 1/2 Oct 22	36 1/2 Feb 8	5% series A non-cum pfd.....100	49 1/2	50	50	50	50	600	
27 1/2 Dec 22	38 1/4 Mar 21	19 1/2 Oct 24	31 1/4 Jan 12	Chic & North Western com.....No par	11 1/2	12	11 1/2	11 1/2	12	9,500	
20 Jan 3	27 1/2 Oct 12	14 1/2 Nov 30	26 1/4 Feb 2	5% preferred series A.....100	18 1/2	19 1/4	19 1/4	19 1/4	19 1/4	8,700	
15 Jan 4	26 Mar 20	19 Jan 22	35 1/4 May 2	Chicago Pneumatic Tool.....8	24 1/2	24 1/2	24 1/2	25	25 1/2	13,000	
12 1/4 Jan 23	20 1/4 May 15	15 1/2 Jun 25	21 Mar 26	Chicago Rock Isl & Pac RR.....No par	16 1/2	17	17	17 1/4	17 1/2	20,200	
21 1/4 Jan 12	31 1/4 Apr 11	13 1/2 May 23	29 Jan 4	Chicago Yellow Cab.....No par	*23	23 1/4	23	23 1/2	*23 1/2	290	
25 1/4 Sep 25	41 1/4 Mar 8	8 1/2 Oct 24	33 1/2 Jan 16	Chickasha Cotton Oil.....5	19 1/2	20	*19 1/2	20	*19 1/2	300	
37 1/4 Jan 3	57 1/2 Sep 21	38 1/2 Jun 14	67 1/2 Nov 16	Chock Full O'Nuts Corp.....25c	16	16 1/4	16 1/4	18 1/4	17 1/4	59,000	
57 1/2 Jan 10	53 1/4 Nov 10	36 1/4 May 29	50 1/2 Mar 19	Chris-Craft Industries.....1	12	12 1/2	12 1/2	12 1/2	12 1/2	19,300	
52 1/2 Jan 3	90 1/4 Dec 5	87 1/2 Jun 10	93 Oct 29	Chrysler Corp.....25	64 1/2	65 1/4	64 1/2	65 1/2	64 1/2	369,300	
58 1/4 Feb 7	103 1/2 Dec 11	101 1/2 Jan 2	106 Oct 8	Cincinnati Gas & Electric com.....8.50	46 1/4	47	47	47 1/4	47 1/4	4,400	
27 1/2 Jan 3	52 1/2 Dec 27	27 1/4 Jun 25	52 1/4 Feb 16	4% preferred.....100	92	93	91 1/2	91	91	80	
44 Dec 21	51 Dec 4	32 Jun 27	49 1/2 Mar 21	4 1/4% preferred.....100	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	200	
49 1/2 Sep 26	58 1/2 May 17	44 1/4 Oct 24	59 1/2 Feb 5	Cincinnati Milling Machine Co.....10	38	38 1/2	37 1/4	38 1/4	36 3/4	5,500	
20 1/2 Feb 13	41 1/4 Nov 20	18 1/2 Nov 1	35 1/2 Feb 1	C I T Financial Corp.....No par	40 1/4	40 1/2	40 1/4	41 1/4	40 1/4	127,600	
24 1/4 Oct 6	32 1/2 Apr 26	20 Jun 27	37 Mar 23	Cities Service Co common.....10	48 1/4	49 1/4	48 1/4	49 1/4	50 1/2	20,000	
11 1/2 Feb 27	15 1/2 Apr 14	10 Jun 29	14 Feb 7	\$4.40 conv preferred.....No par	*104 1/2	105	104 1/2	104 1/2	105	4,600	
32 Sep 27	41 1/4 Mar 30	23 1/2 Jun 27	38 1/2 Jan 4	City Investing Co.....5	20 1/4	20 1/2	20 1/2	20 1/2	21 1/4	2,700	
40 1/4 Jan 3	51 1/4 Mar 20	31 1/4 Oct 9	48 1/4 Jan 2	City Products Corp.....No par	23 1/2	23 1/2	23 1/2	23 1/2	24 1/4	4,500	
53 1/2 Feb 23	73 1/4 Nov 15	53 Jun 26	70 1/4 Apr 18	City Stores Co.....5	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	2,500	
33 1/4 Jul 10	101 Nov 27	96 1/2 Jan 3	102 Oct 4	Clark Equipment Co.....10	28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	27,700	
56 1/4 Jan 5	61 Mar 21	58 1/2 Jan 3	65 1/4 Oct 12	Cleveland-Cliffs Iron Co.....1	35 1/4	36 1/4	36 1/4	37 1/4	36 1/4	3,800	
13 Jan 10	36 1/2 Mar 2	33 1/2 Feb 6	37 1/2 Apr 17	Cleveland Electric Illum com.....15	60 1/2	61 1/4	61 1/2	63	63 1/2	15,700	
45 1/4 Nov 1	71 1/4 July 10	31 1/2 Oct 23	57 Jan 12	\$4.50 preferred.....No par	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	260	
133 Apr 10	140 July 6	134 1/2 Jan 3	143 July 3	Cleveland & Pitts RR 7% gtd.....50	*63 1/2	64 1/2	*63 1/2	64 1/2	*63 1/2	60	
77 1/4 Jan 4	109 Nov 17	70 May 29	103 1/2 Jan 2	Special guaranteed 4% stock.....50	*37 1/2	37	*37	37 1/4	37	40	
21 1/4 Jan 4	30 Jun 5	20 July 19	27 1/2 Jan 12	Cleuett Corporation.....1	39	39 1/2	38 1/4	39 1/4	38 1/2	5,100	
30 1/2 Jan 26	59 1/2 Dec 4	32 1/4 May 29	55 Jan 3	Cleuett Peabody & Co common.....3.25	46	47 1/4	46 1/2	47 1/2	45 1/2	7,900	
7 1/4 Jan 5	77 1/2 Jun 15	19 1/2 May 29	81 1/2 May 1	7% preferred.....100	*139	140 1/4	*139 1/2	140 1/4	*139 1/2	140 1/4	
24 1/2 Dec 28	28 1/2 Dec 20	18 1/2 Jun 27	41 1/2 Jan 19	Coca-Cola							

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections for LOW AND HIGH SALE PRICES and various stock listings like Controls Co of America, Dana Corp, and Eagle-Picher Co.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 12	Tuesday Nov. 13	Wednesday Nov. 14	Thursday Nov. 15	Friday Nov. 16	Shares	
17 1/2 Jan 3	25 1/2 May 16	11 1/2 Oct 24	23 3/4 Feb 5	Fedders Corp.....1	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	13,300	
27 Jan 3	39 1/2 Nov 10	31 Jun 25	42 1/2 Mar 15	Federal Mogul Bower Bearings...5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,800	
12 1/2 Dec 29	19 1/2 May 10	6 1/2 Oct 24	14 1/4 Feb 2	Federal Pacific Electric Co com...1	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	14,600	
19 Dec 5	24 1/4 Jan 17	14 1/4 Oct 25	22 1/4 Feb 7	5 1/2 conv 2nd pfd series A...23	17	17	16 3/4	16 3/4	16 3/4	900	
33 1/2 Jan 3	42 1/4 Oct 13	30 1/4 Oct 25	44 1/2 Feb 7	Federal Paper Board Co common...5	35 1/2	37 1/2	36 3/4	36 3/4	36 3/4	1,900	
21 Aug 30	23 3/4 July 27	22 1/2 July 11	24 May 10	4.60 conv preferred...25	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	100	
34 1/2 Feb 1	59 1/2 Nov 22	37 1/2 Jun 27	54 1/2 Jan 2	Federated Dept Stores.....1.25	41 1/4	41 1/4	41 1/4	40 3/4	41 1/4	26,700	
10 1/2 Nov 2	18 1/4 Jan 20	10 1/2 May 29	15 1/2 Aug 22	Fenestra Inc.....10	13 1/4	14	13 3/4	13 3/4	14	3,200	
42 1/2 July 26	55 1/2 Dec 4	29 Oct 24	53 1/2 Feb 6	Ferro Corp.....1	33 3/4	34 1/4	34 1/4	34	35 1/4	5,500	
26 1/4 Aug 2	34 1/2 Mar 21	18 1/2 Jun 20	31 1/2 Feb 15	Fiberboard Paper Products...No par	22	22 1/4	22	21 1/2	22 1/4	12,300	
15 1/2 Mar 16	23 1/2 Jun 12	14 May 29	24 1/2 Oct 16	Fifth Avenue Coach Lines Inc...10	22 1/4	23	22 1/4	23	23	2,700	
23 1/2 Oct 24	35 1/2 Apr 11	22 1/2 May 29	35 1/2 Mar 15	Filtrol Corp.....1	27 1/4	27 3/4	26 1/2	26 1/2	26 1/2	5,600	
126 Dec 5	164 1/2 Nov 24	47 1/2 Oct 24	142 Jan 22	Financial Federation Inc.....1	56 1/2	59 1/2	57 1/2	57 1/2	59 1/2	27,200	
33 1/2 Jan 9	51 1/4 Nov 20	25 1/4 Oct 24	48 1/2 Mar 21	Firestone Tire & Rubber...No par	30 1/2	31 3/4	31 3/4	33 1/4	34	63,500	
28 1/2 Jan 4	69 Nov 24	23 1/2 Oct 23	50 1/4 Jan 2	First Charter Financial Corp...No par	48 1/4	49 3/4	48 1/4	49 1/4	49 1/4	38,600	
49 1/4 Jan 4	75 3/4 Dec 4	43 1/4 Oct 24	72 1/2 Jan 2	First National Stores...No par	18 1/2	19	18 1/2	18 1/2	18 1/2	5,300	
22 1/2 Nov 2	34 1/2 May 22	13 1/2 Oct 23	26 1/4 Mar 16	Fischbach & Moore Inc.....1	16 1/4	17 1/4	16 1/4	16 1/4	17 1/4	11,800	
82 Nov 28	86 1/2 Mar 8	80 1/4 Aug 1	104 Mar 16	Flinkkote Co common...5	84	85 1/2	84	85 1/2	85 1/2	2,410	
95 Dec 29	114 May 19	85 Oct 24	104 Mar 16	\$4 preferred...No par	88 1/2	88 1/2	89	89 1/2	89 1/2	400	
41 1/4 Jan 4	51 1/2 May 19	35 1/2 Jun 26	46 Feb 13	\$2.25 conv B 2nd pfd...No par	40 1/2	42	40 1/2	41	42	6,600	
4 July 14	8 Jan 24	3 3/4 Jun 25	6 1/4 Feb 5	Florida East Coast Railway Co...25	4 1/4	4 3/4	4 1/4	4 1/4	4 1/4	10,900	
36 1/4 Jan 10	50 May 19	28 1/4 Jun 25	47 Jan 3	Florida Power Corp.....2.50	38 1/2	38 1/2	38 1/2	38 3/4	39 1/4	21,100	
58 1/2 Jan 17	86 1/2 Nov 15	48 1/2 Jun 25	82 3/4 Feb 8	Florida Power & Light Co...No par	61 1/2	62 1/4	62 1/4	63	65 1/2	11,800	
16 1/4 Jan 4	34 1/2 May 5	12 1/2 Oct 24	30 1/2 Mar 1	Fluor Corp Ltd.....2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	24,200	
31 1/4 Jan 3	48 May 31	29 1/4 Oct 24	34 3/4 Aug 28	F M C Corp.....10	35	35 1/2	35	35 1/2	36	7,800	
85 Jan 11	89 1/2 Jun 1	18 1/4 Oct 26	40 1/4 Jan 2	Food Fair Stores Inc common...1	20 1/4	21 1/2	21	21 1/2	21 1/2	80	
24 1/2 Aug 25	33 1/2 July 26	13 1/2 May 29	29 1/2 Jan 3	\$4.20 divd pfd series of '51...15	93 1/4	93 3/4	93 3/4	92 3/4	92 3/4	11,700	
13 1/4 Jan 5	27 May 5	11 May 29	21 1/4 Jan 8	Food Giant Markets Inc common...1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	100	
12 1/2 Jan 12	16 1/2 Nov 30	10 1/4 Jun 25	14 1/4 Jan 3	4 conv convertible preferred...10	11 1/2	12 1/2	12 1/2	12	12	3,000	
17 1/4 Oct 18	29 1/2 Mar 22	8 1/2 Oct 18	20 1/4 Mar 29	Food Mart Inc.....2	9 1/4	10 1/4	9 1/4	10 1/4	10 1/4	17,300	
12 July 31	15 1/2 Nov 21	7 1/2 Oct 24	14 1/4 Jan 4	Footo Mineral Co.....2.50	43 1/4	43 3/4	43	43 1/2	44 1/2	216,400	
31 1/4 Jan 9	43 1/2 Oct 19	22 1/2 Oct 24	45 1/4 Feb 8	Foremost Dairies Inc.....2	8 1/4	8 3/4	8 1/4	8 1/4	8 1/4	3,600	
61 1/2 Dec 26	87 Apr 18	25 Oct 24	67 Feb 1	Foster-Wheeler Corp.....10	26 1/2	26 3/4	26 1/2	26 1/2	26 3/4	5,900	
26 1/4 Aug 14	35 1/2 Nov 28	28 1/2 Oct 22	42 1/2 Apr 11	Foxboro Co.....1	28 1/2	29 1/4	29	29 1/4	30 1/4	2,700	
14 1/4 Jan 5	24 Apr 3	7 1/2 Oct 29	19 1/2 Jan 3	Fram Corp.....50c	31 1/2	32	31 1/2	32	32 1/4	4,700	
27 Dec 26	35 1/2 Jun 1	19 1/4 Oct 3	29 1/2 Jan 12	Franklin Stores Corp.....1	8 1/2	8 3/4	8 1/2	8 1/2	8 3/4	18,700	
50 1/2 Nov 27	67 1/2 Oct 19	23 1/4 Oct 24	56 Jan 2	Freeport Sulphur Co.....10	23 1/2	24 1/2	23 1/2	23 1/2	24 1/2	15,000	
19 Jan 3	31 1/4 Aug 23	17 1/2 May 29	27 1/2 Feb 15	Friden Inc.....33 3/4c	27 1/2	28 1/4	27 1/2	27 1/2	28 1/4	110,400	
73 Feb 13	86 Nov 2	78 1/2 May 29	84 1/2 Nov 13	Fruehauf Trailer Co common...1	81 1/2	83 1/2	83 1/2	84 1/2	84 1/2	640	
12 1/4 Jan 3	19 1/4 May 8	14 1/4 Jan 2	25 1/4 Apr 11	Gabriel Co.....1	18 1/4	18 3/4	18 1/2	18 3/4	18 1/2	3,500	
22 1/4 Jan 27	41 1/2 Nov 27	30 1/4 Oct 24	46 1/4 May 22	Gamble Skogmo Inc.....5	36 1/2	36 3/4	36 1/2	37 1/4	37	7,200	
46 1/4 Mar 1	57 Mar 13	35 July 24	51 Jan 2	Gardner-Denver Co.....5	41 1/2	41 3/4	42	42 1/2	42	9,100	
40 1/2 Sep 25	56 1/2 Mar 17	35 1/2 Jun 25	58 Feb 21	Garrett Corp.....2	45	45 1/2	44 3/4	45 1/2	45 1/2	8,100	
3 1/2 Jan 3	5 1/2 May 12	2 1/2 Oct 24	4 1/2 Mar 19	Gar Wood Industries Inc common...1	2	2 1/4	2	2 1/4	2 1/4	2,600	
27 1/2 Jan 9	29 1/2 July 6	18 1/4 Jun 14	27 1/2 Jan 10	4 1/2 convertible preferred...50	18 1/4	19	18 1/2	19 1/4	19	1,000	
17 1/2 Jan 4	26 1/4 Dec 29	17 1/4 May 29	26 3/4 Jan 2	General Acceptance Corp.....1	19 1/4	19 1/2	19 1/4	19 1/4	19 1/2	5,600	
10 1/2 Jan 6	14 1/4 Dec 1	10 1/2 Jun 27	14 1/4 Jan 4	\$0.60 conv voting pref...No par	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	1,600	
22 1/2 Jan 3	32 1/2 Nov 16	23 1/2 Jun 26	32 1/2 Feb 16	General American Investors com...1	26 1/2	26 3/4	26 1/2	27 1/2	27 1/2	2,300	
92 1/2 Jan 10	98 Jul 28	94 1/4 Jan 8	102 May 7	\$4.50 preferred...100	98 1/2	100	98 1/2	100	98 1/2	8,500	
20 1/2 Sep 25	38 1/2 Dec 7	28 1/2 Oct 23	44 1/4 May 11	General Amer Oil Co of Texas...5	33 1/2	33 3/4	33 1/2	33 3/4	33 3/4	25,400	
75 May 26	94 1/2 Nov 15	52 1/2 Jun 25	86 Feb 6	General Amer Transportation...1.25	59	59 1/2	59 1/4	59 1/2	63 1/2	20,200	
5 1/2 Dec 19	10 1/4 Mar 3	5 1/2 Jun 26	8 1/4 Apr 23	General Baking Co common...5	7 1/4	7 3/4	7 1/2	7 1/2	7 3/4	1,520	
75 Oct 26	140 Jan 19	70 Jun 28	99 Nov 16	\$8 preferred...No par	92 1/2	92 3/4	90	92 1/2	92	6,700	
7 1/4 Jan 4	13 1/2 Nov 22	8 Jun 15	11 1/2 Jan 9	General Bancshares Corp.....2	8	8 1/4	8	8 1/4	8 1/4	2,400	
15 Oct 30	22 1/2 Feb 27	10 1/4 Jun 26	20 1/2 Jan 9	General Bronze Corp.....5	13 1/2	13 3/4	13 1/2	13 3/4	13 3/4	4,300	
34 1/2 Jan 31	44 1/2 Feb 27	32 Oct 23	42 1/2 Mar 15	General Cable Corp com...No par	36 1/2	37	36 1/2	36 3/4	37 1/4	1,900	
77 1/2 July 26	83 Mar 2	79 1/2 Jan 8	84 May 22	4 1/2 1st preferred...100	82	84	82	84	84	6,700	
27 1/2 Apr 18	50 1/2 Nov 24	27 Jun 27	46 1/4 Mar 20	General Cigar Co Inc.....4 1/2	29 1/4	29 3/4	29 1/2	29 3/4	30	68,400	
5 1/2 Feb 17	8 Mar 27	4 1/4 Oct 24	6 1/4 Apr 19	General Contract Finance Corp...2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/2	265,300	
12 1/4 Oct 3	22 1/2 Mar 21	8 1/2 May 29	16 1/2 Jan 9	General Controls Co.....5	11 1/2	12 1/2	12	12 1/2	12 1/2	104,800	
25 Oct 19	45 1/2 Jan 31	20 Jun 25	36 1/2 Feb 1	General Dynamics Corp.....1	27 1/2	28 1/4	27 1/2	27 3/4	28 1/4	1,300	
60 1/2 May 2	80 1/4 Dec 1	54 1/4 Jun 25	78 1/2 Mar 12	General Electric Co.....5	71 1/2	72	71 1/2	72 1/2	72 1/2	33,700	
37 1/4 Jan 19	58 Nov 2	35 1/4 July 2	53 1/4 Mar 5	General Finance Corp.....No par	39 1/2	39 3/4	39	40	40 1/2	31,300	
68 1/2 Jan 10	107 1/2 Nov 15	57 1/4 Jun 25	96 Jan 2	General Foods Corp...No par	70	71	70 1/2	71 1/2	71 1/2	26,300	
24 1/2 Oct 24	55 1/4 Apr 21	10 1/2 Oct 22	30 Jan 4	General Instrument Corp.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	140	
31 Apr 31	38 1/4 Sep 5	21 1/2 May 29	33 1/2 Jan 2	General Mills common...3	29 1/4	29 3/4	29 1/2	29 3/4	29 3/4	220,750	
106 1/4 July 14	113 May 31	108 Jun 1	115 May 8	5 preferred...100	113 1/2	113 1/2	113 1/2	114	114 1/2	3,900	
40 1/4 Jan 3	58 Dec 13	44 1/2 Jun 25	57 1/4 Jan 2	General Motors Corp common...1 1/2	53 1/2	54 1/4	54 1/4	54 1/2	55 1/2	1,000	
104 Jan 6	110 1/2 Dec 12	106 1/2 May 29	115 Apr 27	\$5 preferred...No par	113 1/2	113 1/2	113 1/2	114	114 1/2	3,000	
79 1/2 Jan 10	86 1/2 Nov 29	81 1/2 Jun 27	87 1/2 Oct 31	\$3.75 preferred...No par	87	87	87 1/2	87 1/2	87 1/2	1,000	
26 1/4 Jan 4	42 1/2 Dec 5	30 1/4 Jun 14	43 1/4 Aug 14	General Outdoor Advertising...15	35 1/2	36	35 1/2	36	36 1/2	3,000	
28 1/2 Oct 31	42 1/2 Feb 10	15 Oct 24	30 1/4 Mar 1	General Portland Cement Co...1	16 1/2	17 1/4	16 1/2	17 1/4	17 1/4	33,800	
53 Oct 27	78 Jun 7	26 1/2 Jun 25	59 Jan 9	General Precision Equip Corp...1	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	30,300	
37 1/2 Jan 23	58 Aug 11	34 1/2 May 29	44 1/2 Feb 9	\$1.60 conv preferred...10c	37	39 1/2	37	38 1/2	37 1/2	21,300	
5 1/4 Jan 3	8 Aug 11	25 1/2 May 29	37 1/2 Mar 22	General Public Utilities Corp...2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	25,600	
26 1/4 Jan 3	38 Dec 6	21 1/4 Nov 1	44 1/4 Jan 5	General Railway Signal...6.67	31 1/4	31 1/2	31 1/4	31 1/4	31 1/2	6,500	
29 Jan 12	54 1/4 Apr 14	9 Oct 18	22 1/4 Mar 28	General Refractories...5	23 1/2	24 1/4	24 1/4	25 1/2	25 1/2	14,900	
19 1/2 Oct 25	25 1/2 May 19	9 Oct 18	22 1/4 Mar 28	General Steel Industries...1	10 1/4	10 1/2	10 1/4	10 1/2	10 1/2	7,600	
25 1/4 Jan 6	41 1/2 Dec 5	28 1/2 Jun 15	41 Mar 14	General Telephone Co of Florida...1.30 preferred (series B)...25	26 1/2	27	27 1/2	27 1/2	27 1/2	400	
25 1/2 Jan 3	27 1/2 May 11	26 May 29	28 Mar 6	\$1.25 preferred...25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	200	
24 1/4 Nov 27	26 1/4 July 14	18 1/2 Oct 24	29 Jan 2	General Tele & Electronics...3.33 1/4	21	21 1/4	20 1/2	21 1/4	21 1/4	132,900	
24 Nov 1	32 1/2 Apr 3	6 1/2 Oct 24	19 1/2 Feb 20	General Time Corp.....2.50	9 1/2	9 1/2	9 1/2	9 1/2	9		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Nov. 12	Tuesday Nov. 13	Wednesday Nov. 14	Thursday Nov. 15	Friday Nov. 16		
H												
25 1/4 Jan 4	39 1/2 May 18	29 May 29	37 1/2 Aug 30	Hackensack Water	12.50	*34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	1,200
42 1/2 Jan 3	60 1/2 Nov 20	25 1/2 May 28	36 1/2 Mar 22	Hall (W F) Printing Co.	5	27	27 1/4	27 1/2	27 1/2	28	28	1,800
23 Nov 29	29 1/2 Nov 14	44 1/2 Oct 24	59 1/2 Feb 14	Halliburton Co.	5	46 1/2	47	47 1/2	47 1/2	48 1/4	48 1/4	14,600
21 1/2 Oct 24	28 1/2 Feb 9	10 May 28	27 1/2 Jan 2	Hallcrafters Co.	1	-12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	17,000
91 Oct 3	112 1/2 Feb 13	18 1/2 Jun 27	27 1/2 Jan 2	Hamilton Watch Co common	1	*19 1/2	20 1/4	*19 1/2	20 1/4	*19 1/2	20 1/4	300
26 1/2 Jan 3	36 Nov 16	28 1/2 Jul 3	108 1/2 Jan 3	4% convertible preferred	100	*85	87 1/2	*85 1/2	87 1/2	*87 1/2	89	50
26 1/2 Aug 1	38 Dec 4	36 1/2 Jun 26	36 1/2 Jan 31	Hammermill Paper Co.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	3,800
33 1/2 Dec 21	35 1/2 Dec 15	16 1/2 Oct 24	34 1/2 Jan 4	Hammond Organ Co.	1	19	19 1/2	18 1/2	19 1/4	18 1/2	19 1/4	14,000
42 1/2 Oct 31	58 1/2 Mar 28	21 1/2 Oct 23	34 1/2 Jan 15	Hanna (M A) Co.	2.50	24 1/2	25 1/2	25	25 1/2	26 1/4	26 1/4	72,400
120 1/4 Jan 9	128 Mar 28	26 Oct 3	48 1/2 Mar 13	Harbison-Walker Refracs com.	7.50	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	18,000
35 Jan 19	44 1/2 Sep 7	122 Aug 3	128 1/2 Apr 13	6% preferred	100	*126	128	*126	127	126	126	30
46 Jan 6	44 1/2 Dec 5	20 1/4 Jul 11	39 1/4 Jan 2	Harcourt Brace & World Inc.	1	27 1/2	27 3/4	28 1/2	27 3/4	28 1/4	28 1/4	8,500
20 1/2 Jan 3	36 1/2 Aug 7	39 1/4 Jun 25	75 1/2 Jan 2	Harris-Intertype Corp.	1	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	5,600
20 1/2 Jan 3	27 1/2 May 18	25 1/4 May 29	38 1/2 Feb 1	Harco Corporation	1.25	29 1/2	30	29 1/2	30	29 1/2	30	10,500
23 1/2 Jan 23	36 1/2 Dec 18	17 1/2 May 29	24 1/2 Jan 4	Harshaw Chemical Co.	5	20 1/2	20 1/2	*20 1/2	20 1/2	20 1/2	20 1/2	1,500
25 1/2 Oct 24	29 1/2 Oct 9	30 May 29	37 1/2 Mar 23	Hart Schaffner & Marx	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	2,200
8 1/2 Feb 6	13 1/2 Feb 20	16 Oct 22	30 1/2 Jan 4	Harvey Aluminum Inc.	1	17 1/2	18 1/2	18	18 1/2	18 1/2	19 1/2	16,900
37 1/2 Feb 27	43 1/2 Mar 15	6 1/2 May 29	9 1/2 Jan 3	Hat Corp of America common	1	7	7 1/4	7	7 1/4	7	7 1/4	2,800
32 1/4 Dec 13	47 1/4 Apr 27	38 1/2 Jun 27	42 Mar 29	5% preferred	50	*39	40	*39 1/2	40	40	40	80
11 Jan 9	18 1/2 Nov 28	13 Oct 24	35 1/2 Jan 2	Havex Industries Inc.	40c	17 3/4	18 1/2	18	18 1/2	18 1/2	19	24,800
127 Nov 28	40 1/2 Sep 19	17 1/4 Jan 18	30 1/2 Mar 23	Hayes Industries Inc.	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	4,800
49 1/2 Feb 7	73 1/2 Nov 21	15 1/2 Jun 22	31 1/2 Jan 4	Hazeltine Corp.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	12,200
81 Jan 3	87 Mar 16	34 Oct 19	64 1/2 Jan 18	Heinz (H J) Co common	8.33 1/2	39 1/2	41 1/4	39 1/2	41 1/2	41 1/2	43 1/4	5,700
46 1/4 Apr 24	74 1/4 May 25	84 1/2 Oct 12	88 Mar 2	3.65% preferred	100	*85 1/2	87	*85 1/2	87	*85 1/2	87	---
29 1/2 Jan 5	46 1/4 Nov 17	20 1/2 Oct 24	48 Jan 2	Helene Curtis Industries	1	26	26 1/2	26 1/2	27 1/2	27 1/2	28 1/2	11,700
34 Jan 4	38 1/2 Nov 20	31 1/2 Oct 31	19 1/4 Apr 6	Heller (W E) & Co.	25c	17 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	16,100
108 Jan 3	115 Nov 17	31 1/2 Oct 31	44 1/4 Jan 17	Helme (G W) common	10	33 1/4	33 3/4	33 1/2	34	34	35 1/4	700
67 1/2 Jan 4	86 Oct 18	36 Jul 13	39 1/2 May 14	7% non-cumulative preferred	25	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	500
53 1/2 Sep 19	69 1/2 Dec 6	27 1/4 Jun 25	50 Mar 21	Hercules Powder common	1 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	30,200
20 1/4 Jan 3	28 1/2 Mar 30	110 1/2 Aug 10	115 Feb 1	5% preferred	100	112 1/2	113	*112 1/2	113 1/2	*112 1/2	114	130
26 Sep 25	53 Apr 4	55 1/4 Jul 18	82 Jan 3	\$2 conv class A preferred	No par	69	71	*65	71	*65	70	700
18 1/2 Nov 2	28 1/2 Apr 21	25 May 29	40 1/2 Mar 27	Hershey Chocolate Corp.	No par	30 1/2	31 1/2	30 1/2	31 1/4	31	31 1/2	7,800
66 Jan 6	72 Nov 6	32 1/2 Oct 23	65 1/2 Jan 2	Hertz Co.	1	40 1/4	41	40 1/4	42 1/2	40 1/4	42 1/2	14,600
7 1/2 Feb 7	16 Jan 20	10 1/2 Oct 24	15 1/2 May 24	Hess Oil & Chemical Corp.	50c	12 1/2	12 1/2	11 1/4	12	11 1/4	12 1/2	15,600
30 1/4 Jan 10	43 1/2 Mar 22	14 1/4 Oct 24	21 1/2 Jul 10	Hewlett-Packard Inc.	1	19	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	25,500
14 1/2 Oct 31	29 1/2 May 10	16 Oct 23	29 Feb 2	Hewlett-Packard Inc.	1	18	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400
8 1/2 Dec 29	11 1/4 Mar 13	15 Jun 21	37 Jan 2	Hewlett-Packard Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	19 1/2	19 1/2	23,600
29 1/2 Feb 6	31 1/2 Aug 9	12 1/2 Jan 13	19 1/2 Jan 4	Heyden Newport Chem Corp com.	1	*72 1/2	73 1/2	*72 1/2	73 1/2	73 1/2	73 1/2	9,000
24 July 14	42 Nov 16	68 1/4 Jun 13	74 May 8	3 1/2% preferred series A	100	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	400
41 1/4 Apr 4	53 1/2 Jan 16	5 1/2 Sep 18	11 Jan 4	Hill Corp.	5	23 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	18,300
34 1/2 Jun 22	43 1/2 Aug 28	22 Jun 15	33 1/2 Feb 13	Hilton Hotels Corp.	2.50	9 1/4	9 3/4	9 1/4	10	9 1/4	10 1/2	31,800
83 1/2 Feb 7	90 Apr 5	4 Oct 24	8 1/2 Feb 1	Hoffman Electronics Corp.	50c	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,400
20 Mar 2	29 1/2 Dec 7	26 1/4 Jun 14	36 1/2 Mar 9	Holland Furnace Co.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100
3 1/2 Dec 15	6 Apr 10	30 Jun 7	30 1/2 Jan 3	Holly Sugar Corp common	10	*30	30 1/2	*30	30 1/2	*30	30 1/2	---
16 1/4 Dec 18	19 Mar 10	20 July 6	30 1/2 Jan 2	5% convertible preferred	30	28 1/4	30	29 1/4	30 1/4	29 1/2	29 3/4	11,500
16 1/4 Jan 3	24 1/2 Nov 8	44 1/4 Mar 28	60 Jul 18	Holt Rinehart & Winston Inc.	30	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	15,400
36 Sep 22	40 1/2 Dec 5	26 Jun 25	41 1/2 Jan 3	Homestake Mining	12.50	30 1/2	31 1/4	30 1/2	31 1/4	31	30 3/4	12,400
33 1/2 Jan 19	60 1/2 Sep 13	87 1/2 Jun 25	93 Nov 12	Hocker Chemical Corp common	5	93	93	*92	96	*92	96	50
74 1/4 Feb 23	80 1/2 Jun 9	93 Mar 22	104 Jun 1	\$4.25 preferred	No par	*100 1/2	101 1/2	*100 1/2	101 1/2	*100 1/2	101 1/2	20
81 1/2 Aug 16	85 1/4 Nov 13	24 1/2 Jun 25	35 1/2 Feb 15	\$5 div 2nd pfd ser C	No par	27 1/2	28 1/4	27 1/2	28	28 1/2	29	4,100
88 1/2 Jan 10	93 1/4 Nov 1	5 Jan 12	5 Jan 12	Hoover Ball & Bearing Co.	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3	7,200
86 1/4 Jan 10	127 1/2 Dec 11	14 1/2 Jun 22	17 1/2 Jan 5	Hotel Corp of America common	1	14 1/2	15 1/4	15 1/2	16	15 1/2	16	900
10 1/2 Dec 27	15 1/2 Mar 23	16 1/2 Jan 25	23 1/2 Mar 1	5% convertible preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,600
14 1/2 Jan 3	23 1/4 Apr 7	37 1/4 Jul 18	41 May 17	Houdaille-Industries Inc common	3	39 1/4	40	*39 1/2	40 1/4	*39 1/2	40 1/4	100
45 Jan 3	58 1/4 May 8	32 1/4 Jun 14	57 1/4 Mar 20	Household Finance common	No par	78	78	78 1/2	78 1/2	79	79	170
35 1/2 Jan 3	72 Dec 12	83 Jan 10	82 1/2 May 17	3 1/2% preferred	100	87	87	87	88	87	88	60
90 1/2 Jan 10	99 1/2 May 24	89 1/2 Jun 4	89 1/2 Jun 4	4% preferred	100	*94 1/2	96	*94 1/2	96	*94 1/2	96	1,100
92 1/2 Jan 4	100 Jun 9	90 Jan 9	97 Jul 26	4.40% preferred	100	103 1/4	104 1/4	104 1/2	105 1/2	104 1/2	105 1/2	11,800
7 1/2 Oct 20	11 1/4 Apr 21	74 1/4 Jun 25	119 1/4 Mar 9	Houston Lighting & Power	No par	10	10 1/4	10	10 1/4	10	10 1/4	10,400
34 1/4 Jan 3	40 Sep 29	8 July 2	45 1/4 Aug 27	Howard Johnson Co.	1	37 1/2	38 1/2	37 1/2	39	38 1/2	39 1/2	1,400
15 1/2 Dec 6	23 July 7	9 1/2 Oct 1	13 Jan 4	Howard Stores Corp.	1	10	10 1/4	10	10 1/4	10	10 1/4	10,400
30 1/4 May 31	39 1/2 Oct 10	43 1/4 May 29	56 1/2 Apr 9	Howe Sound Co.	1	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	1,800
25 1/4 Apr 28	32 1/2 Sep 15	28 1/2 Oct 24	68 1/2 Jan 2	Hudson Bay Min & Sm Ltd.	No par	43	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	12,300
31 1/4 Jan 3	48 1/2 Oct 11	95 Jan 28	101 Feb 28	Hunt Foods & Indust Inc com.	5	*97 1/2	98	*97 1/2	98	*97 1/2	98	260
41 Jan 4	44 Dec 19	96 1/2 Jun 6	101 Feb 28	5% preferred series A	100	*97 1/2	98	*97 1/2	98	*97 1/2	98	---
43 Aug 18	46 Oct 10	101 Feb 28	101 Feb 28	5% preferred series B	100	7 1/4	8	7 1/4	8	7 1/4	8	32,700
47 1/2 Aug 21	50 1/2 Nov 14	40 1/2 Nov 15	40 1/2 Nov 15	Hupp Corp common	50	*39 1/2	40 1/2	*39 1/2	40 1/2	*40 1/2	41 1/2	200
44 1/2 Jan 4	47 1/4 Apr 12	37 Jan 18	40 1/2 Nov 15	5% convertible pfd series A	50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	2,800
43 Nov 16	44 1/2 May 22	21 1/4 Feb 13	21 1/4 Feb 13	Idaho Power Co.	5	29 1/2	29 1/2	29	29 1/2	29	29 1/2	4,500
32 1/4 Jan 23	50 1/4 May 4	23 1/4 May 29	37 Jan 2	Ideal Cement Co.	5	21 1/2	22	22	22 1/2	22 1/2	23 1/4	20,100
5 1/2 Jan 3	8 Feb 20	18 1/2 Sep 27	29 1/2 Jan 2	Illinois Central RR Co.	No par	36 1/4	37 1/4	37 1/4	38	37 1/4	38 1/4	15,100
71 1/2 Jan 3	94 1/2 Aug 9	31 1/2 Jun 25	46 1/4 Feb 2	Illinois Power Co common	15	34 1/2	35	34 1/2	34 1/2	35 1/2	36	8,900
145 Jan 18	152 Nov 14	28 May 23	41 Apr 30	4.08% preferred	50	*44 1/2	45 1/4	*44 1/2	45	*45 1/2	46	180
40 1/2 Jan 3	49 1/2 Dec 12	42 1/2 Jan 16	46 1/2 May 9	4.26% preferred	50	*47 1/4	48	*47 1/4	48	48	48	50
33 1/4 Jan 3	58 1/2 Dec 29	44 1/2 Jul 16	48 Nov 15	4.70% preferred	50	*50 1/2	51 1/					

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Name, Par), Monday Nov. 12, Tuesday Nov. 13, Wednesday Nov. 14, Thursday Nov. 15, Friday Nov. 16, Sales for the Week Shares. Includes sections for K, L, M, and N.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), Monday Nov. 12, Tuesday Nov. 13, Wednesday Nov. 14, Thursday Nov. 15, Friday Nov. 16, Sales for the Week (Shares). Includes sections for NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and various stock listings like Mercantile Stores Co Inc., Merck & Co Inc, etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Nov. 12, Tuesday Nov. 13, LOW AND HIGH SALE PRICES (Wednesday Nov. 14, Thursday Nov. 15, Friday Nov. 16), Sales for the Week Shares. The table is organized into sections labeled O, P, and Q, listing various stocks such as Ohio Edison Co, Pacific American Corp, and Peoples Gas Light & Coke.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Nov. 12, Tuesday Nov. 13, Wednesday Nov. 14, Thursday Nov. 15, Friday Nov. 16, Sales for the Week Shares. Includes sections for R (Radio Corp of America, Ralston Purina Co, etc.), S (Safeway Stores, Schick Inc, etc.), and LOW AND HIGH SALE PRICES.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS EXCHANGE Par, Monday Nov. 12, Tuesday Nov. 13, Wednesday Nov. 14, Thursday Nov. 15, Friday Nov. 16, Sales for the Week Shares. Includes sub-sections T and U.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Nov. 12, Tuesday Nov. 13, Wednesday Nov. 14, Thursday Nov. 15, Friday Nov. 16, and Sales for the Week Shares. Includes sections for LOW AND HIGH SALE PRICES and various stock listings (A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z).

*Bid and asked prices; no sale on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. f In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. † Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1961		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Nov. 12		Tuesday Nov. 13		Wednesday Nov. 14		Thursday Nov. 15		Friday Nov. 16		Sales for Week
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)
				Treasury 4 1/4s	May 15 1975-1985			104	104.8	103.30	104.6	103.28	104.4	103.30	103.28	
				Treasury 4 1/4s	Aug 15 1987-1992			103.20	103.28	103.18	103.26	103.16	103.24	103.8	103.16	
				Treasury 4s	Feb 15 1969			101.15	101.19	101.17	101.21	101.16	101.24	101.13	101.17	
				Treasury 4s	Oct 1 1969			101.14	101.22	101.14	101.18	101.14	101.18	101.10	101.15	
				Treasury 4s	Aug 15 1971			100.15	100.17	100.14	100.16	100.13	100.15	100.10	100.12	
				Treasury 4s	Feb 15 1972			100.26	101.2	100.26	101.2	100.24	101.	100.9	100.23	
				Treasury 4s	Aug 15 1972			100.15	100.17	100.13	100.21	100.12	100.20	100.9	100.23	
				Treasury 4s	Feb 15 1980			100.10	100.18	100.10	100.18	100.8	100.16	100.	100.8	
				Treasury 3 7/8s	May 15 1968			101.8	101.12	101.7	101.11	101.6	101.10	101.2	101.6	
				Treasury 3 7/8s	Nov 15 1971			99.31	100.7	99.30	100.6	99.28	100.4	99.24	99.28	
				Treasury 3 7/8s	Nov 15 1974			99.24	100	99.22	99.30	99.20	99.28	99.14	99.22	
				Treasury 3 7/8s	Aug 15 1968			100.22	100.26	100.21	100.25	100.20	100.24	100.16	100.20	
				Treasury 3 7/8s	May 15 1966			100.28	101	100.27	100.31	100.26	100.30	100.24	100.26	
				Treasury 3 7/8s	Nov 15 1967			100.7	100.11	100.8	100.12	100.6	100.10	100.1	100.3	
				Treasury 3 1/2s	Nov 15 1980			94.30	95.6	94.28	95.14	94.26	95.2	94.18	94.26	
				Treasury 3 1/2s	Feb 15 1990			93.24	94	93.22	93.30	93.18	93.26	93.12	93.20	
				Treasury 3 1/2s	Nov 15 1998			92.20	92.28	92.20	92.28	92.18	92.26	92.10	92.18	
				Treasury 3 1/2s	Nov 15 1966			99.25	99.29	99.24	99.29	99.23	99.27	99.20	99.22	
				Treasury 3 1/4s	Jun 15 1978-1983			91.16	91.24	91.14	91.22	91.12	91.20	91.6	91.14	
				Treasury 3 1/4s	May 15 1985			91.16	91.24	91.14	91.22	91.12	91.20	91.6	91.14	
				Treasury 3s	Feb 15 1964			100	100.2	99.31	100.1	99.31	100.1	99.31	100.1	
				Treasury 3s	Aug 15 1966			98.28	99	98.28	99	98.28	99	98.28	98.28	
				Treasury 3s	Feb 15 1995			89.20	89.28	89.18	89.26	89.16	89.24	89.8	89.16	
				Treasury 2 3/4s	Dec 15 1960-1965			100.2		100.2		100.2		100		
				Treasury 2 3/4s	Feb 15 1965			98.26	98.30	98.25	98.29	98.24	98.28	98.23	98.25	
				Treasury 2 3/4s	Jun 15 1962-1967			96.11	96.19	96.10	96.18	96.6	96.14	96	96.6	
				Treasury 2 3/4s	Aug 15 1963			99.23	99.25	99.23	99.25	99.23	99.25	99.23	99.25	
				Treasury 2 3/4s	Dec 15 1963-1968			94.8	94.16	94.12	94.20	94.8	94.16	94	94.6	
				Treasury 2 3/4s	Jun 15 1964-1969			93.6	93.14	93.8	93.16	93.4	93.12	93	93.6	
				Treasury 2 3/4s	Dec 15 1964-1969			92.18	92.26	92.20	92.28	92.16	92.24	92.12	92.18	
				Treasury 2 3/4s	Mar 15 1965-1970			92.14	92.24	92.16	92.24	92.12	92.20	92.6	92.12	
				Treasury 2 3/4s	Jun 15 1966-1971			91.14	91.22	91.16	91.24	91.12	91.20	91.6	91.12	
				Treasury 2 3/4s	Jan 15 1967-1972			90.14	90.22	90.16	90.24	90.14	90.20	91.6	90.12	
				Treasury 2 3/4s	Sep 15 1967-1972			89.26	90.1	89.28	90.4	89.20	90.2	89.22	89.28	
				Treasury 2 3/4s	Dec 15 1967-1972			89.24	90	89.26	90.2	89.24	90	89.18	89.24	
				Treasury 2 3/4s	Dec 15 1959-1962			99.30		99.30		99.30		99.30		
				Intl Bank for Reconstn & Develop	Feb 15 1985			106.16	107.16	106.16	107.16	106.16	107.16	106.16	107.16	
				5s	Nov 1 1980			104.16	105.16	104.16	105.16	104.16	105.16	104.16	105.16	
				4 1/2s	Dec 1 1973			103.8	104.8	103.8	104.8	103.8	104.8	102.2	103.16	
				4 1/2s	Jan 1 1977			103	104	103	104	103	104	103	104	
				4 1/2s	Feb 1 1982			103	104	103	104	103	104	103.8	104	
				4 1/2s	May 1 1978			100	101	100	101	100	101	100	101	
				4 1/2s	Jan 15 1979			100	101	100	101	100	101	100.8	101	
				4s	Sep 15 1963			100.28	101.8	100.24	101	100.24	101	100.24	101	
				3 3/4s	Oct 1 1964			98.24	99.16	98.24	99.16	98.24	99.16	99	99.24	
				3 3/4s	May 15 1968			100.8	100.21	100.8	100.24	100.8	100.24	100.8	100.24	
				3 3/4s	Jan 1 1969			97	98	97	98	97	98	97	97.24	
				3 3/4s	Oct 15 1971			96	97	96	97	96	97	96.8	96.24	
				3 3/4s	May 15 1975			93	95	93	95	93	95	93.16	94.16	
				3 3/4s	Oct 1 1981			88.16	89.16	88.16	89.16	88.16	89.16	88	89	
				3s	July 15 1972			92	93	92	93	92	93	91.16	92.16	
				3s	Mar 1 1976			88.16	89.16	88.16	89.16	88.16	89.16	88	89	

†Sale prices are indicated with a double dagger. All other figures are bid and asked quotations

(Range for Week Ended November 16)

BONDS New York Stock Exchange New York City		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
Low	High			Low	High	Low	High	Low	High		Low	High	Low	High
Transit Unification Issue—								Brazil (continued)—						
3% Corporate Stock 1980	June-Dec	98 1/8	97 1/2	98 1/2	17	92	99	7s Central Ry 1952	June-Dec					
								Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	81	81	81	1	81
								5% funding bonds of 1931 due 1951						
								Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		*70	80		69
								Caldas (Dept of) 30-yr s f bonds 1978	Jan-July		*56 3/4	60		47 1/4
								Canada (Dominion of) 2 1/2s 1974	Mar-Sept		*85 3/4	86 1/2		82 1/4
								25-year 2 3/4s 1975	Mar-Sept		84 3/4	84 3/4	4	82 1/8
								Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July		*56 1/2			49 1/2
								Chile (Republic) external s f 7s 1942	May-Nov		*90			41 3/4
								7s assented 1942	May-Nov		38 1/2			41
								External sinking fund 6s 1960	April-Oct		*90			91
								6s assented 1960	April-Oct		38 1/2			42
								External sinking fund 6s Feb 1961	Feb-Aug		*90			42
								6s assented Feb 1961	Feb-Aug		38 1/2			42
								Ry external sinking fund 6s Jan 1961	Jan-July		*90			92 1/2
								6s assented Jan 1961	Jan-July		38 1/2			92 1/2
								External sinking fund 6s Sept 1961	Mar-Sept		*90			
								6s assented Sept 1961	Mar-Sept		38 1/2			
								External sinking fund 6s 1962	April-Oct		*90			91 1/4
								6s assented 1962	April-Oct		38 1/2			91
								External sinking fund 6s 1963	May-Nov		*90			81
								6s external 1963	May-Nov		38 1/2			39
								Extl sink fund \$ bonds 3s 1993	June-Dec	39 3/4	39 3/4	32	34 1/2	
								Chile Mortgage Bank 6 1/2s 1957	June-Dec	*90				90 1/2
								6 1/2s assented 1957	June-Dec		38 1/2			41 3/4
								6 3/4s assented 1961	June-Dec		38 1/2			
								Guaranteed sinking fund 6s 1961	April-Oct		*90			
								6s assented 1961	April-Oct		38 1/2			
								Guaranteed sinking fund 6s 1962	May-Nov		*90			92

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 16)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1 Low High, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1 Low High. Includes sections for BOND, RAILROAD AND INDUSTRIAL COMPANIES, and various international bonds.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 16)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1. The table is split into two main sections: 'NEW YORK STOCK EXCHANGE' and 'BONDS New York Stock Exchange (continued)'. It lists various bond issues from companies like Carolina Clinchfield & Ohio, Central of Georgia Ry, and many others, including their interest rates, sale dates, and price ranges.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 16)

Table with columns: BOND S, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND S, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table lists various bonds such as General Motors Acceptance Corp, Louisville & Nashville RR, and many others, with their respective prices and ranges.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 16)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for Northern Central general & ref 5s 1974, Northern Natural Gas 3 3/4s s f debs 1973, Northern States Power Co, Ohio Edison first mortgage 3s 1974, Pacific Gas & Electric Co, Pan American World Airways, Pittsburgh Cincinnati Chic & St Louis Ry, and Thompson Ramo Wooldridge Inc.

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For footnotes, see page 35.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 12, and ending Friday, Nov. 16. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 16.

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Aberdeen Petroleum Corp class A	100	2 1/8	2 1/8	2 1/8	2 1/8	700	1 7/8	3 Jan	Borne Chemical Co Inc	1.50	6 3/4	6 3/4	7 3/4	2,700	4 1/2	Jun	15 1/2 Jan
Acme Missiles & Construction Corp	100	1	1	1 1/8	1 1/8	2,700	7/8	May	Bourjois Inc	1	1 1/4	1 1/4	1 1/4	6,600	11 1/2	May	19 1/2 Jan
Acme Class A common	25c	4 1/8	4 1/8	4 1/2	4 1/2	1,100	3 3/8	Oct	Bowling Corp of America	10c	1 3/4	1 3/4	1 3/4	2,200	1 3/4	Oct	6 Jan
Acme Precision Products Inc	1	3	3	2 7/8	3	1,400	3 1/4	Sep	Brad Foote Gear Works Inc	20c	1 1/4	1 1/4	1 1/4	1,000	1 3/4	Jun	2 1/2 Feb
Acme Wire Co	10	11 1/2	11 1/2	11 1/8	11 1/8	800	11	Jun	Branzywne Raceway Assn	1	17 1/4	17 1/2	17 1/2	23,900	15 3/8	Oct	21 Sep
Admiral Plastics Corp	10c	6 5/8	6 1/2	7	7	10,700	6	Oct	Brazilian Traction Light & Pow ord	1	2 1/2	2 1/2	2 3/4	3,600	2 1/4	Oct	4 1/4 Apr
Aero-Jet Dynamics Inc	1	2 3/8	2 3/8	2 3/8	2 3/8	2,200	2	Oct	Breeze Corp	1	7 3/8	7 1/2	8 1/4	3,600	6 1/8	Jan	14 1/2 May
Aeroflet-General Corp	1	49	48	50 1/4	6.000	41 1/2	2	May	Bridgeport Gas Co	1	34 1/4	33 3/8	34 1/4	250	30 3/8	Jun	35 Mar
Aeronca Manufacturing Co	1	4 3/8	3 3/8	4 3/8	4 3/8	8,700	2 3/4	Oct	Brillo Manufacturing Co	1	20 1/2	20 1/2	20 1/4	400	19 3/4	Oct	33 1/2 Feb
Aerosol Techniques Inc	10c	10 1/2	10 1/4	11	2,000	3	Jun	British American Oil Co	1	27 1/8	27	27 1/4	2,300	25 1/2	May	36 Jan	
Agnew Surpass Shoe Stores	1	13	13	13	13	100	13	Nov	British American Tobacco	10s	8 3/4	8 3/4	8 3/4	200	7 1/2	May	9 Oct
Aid Investment & Discount Inc	1	13	13	13	13	3,900	3 3/4	Jan	Amer dep rets ord bearer	10s	8 3/4	8 3/4	8 3/4	200	7 3/8	July	8 1/2 Feb
Airport Parking Corp of America	1	16 1/4	15 1/4	16 1/4	16 1/4	500	13 1/2	May	Amer dep rets ord registered	10s	16 3/8	16 3/8	16 3/8	8,900	14 3/8	July	17 1/8 Oct
Class A	100	13 3/8	13 3/8	14	2,900	60	Nov	British Petroleum Co Ltd	1	5 3/8	5 1/2	5 1/2	43,400	4	May	6 Oct	
Alabama Power 4.20% preferred	100	13 3/8	13 3/8	14	2,900	60	Nov	Amer dep rets ord reg	1	25c	3	2 3/8	3 3/8	3,800	2 7/8	Nov	10 1/2 Jan
Alan Wood Steel Co common	10	3 3/8	3 3/8	3 3/4	900	3	Oct	Brooks Instrument Co Inc	1	19 3/4	19 3/4	19 3/4	16,700	17 1/2	May	15 1/2 Jan	
5% preferred	100	3 3/8	3 3/8	3 3/4	900	3	Oct	Brown Company	1	23 3/4	22 1/2	23 3/4	800	21 1/4	Jun	29 1/2 Mar	
Alaska Airlines Inc	1	3 3/8	3 3/8	3 3/4	900	3	Oct	Brown Forman Distillers cl A com	30c	22 3/4	21	22 3/4	5,200	17 1/2	May	29 1/4 Mar	
Algemene Kunstzide N V	1	16 1/4	15 1/4	16 1/4	500	13 1/2	May	Class B common	10	7 1/2	7 1/2	7 1/2	300	7	May	8 Mar	
American deposit rets American shs	1	16 1/4	15 1/4	16 1/4	500	13 1/2	May	4% preferred	10	7 1/2	7 1/2	7 1/2	300	7	May	8 Mar	
All American Engineering Co	10c	2 1/2	2 1/2	2 3/8	21,500	2 1/2	Oct	Bruck Mills Ltd class B	1	6 3/4	5	5 1/2	10,500	3 1/2	Oct	15 1/4 Feb	
All-State Properties Inc	1	6 1/4	5 3/4	6 3/8	57,500	3 3/8	Jun	B S F Company	1	6 3/4	5	5 1/2	10,500	3 1/2	Oct	15 1/4 Feb	
Allegheny Corp warrants	1	5 3/4	5 3/4	5 3/4	7,800	3 3/8	Jun	Budget Finance Plan	1	50c	12 1/2	11 3/8	12 1/2	1,700	10 1/4	Oct	13 1/2 July
Allegheny Airlines Inc	1	5 3/4	5 3/4	5 3/4	7,800	3 3/8	Jun	60c convertible preferred	9	16	15	16	400	12 1/8	May	19 Apr	
Alliance Tire & Rubber class A	1 1/4	3 1/4	2 7/8	3 3/8	7,400	2 7/8	Aug	6% serial preferred	10	10 1/8	10	10 1/4	1,100	9 3/4	Jan	10 1/2 Mar	
Allied Artists Pictures Corp common	1	9	9	9 3/8	900	8 3/4	July	Buell Industries Inc	1	6	5 1/2	6	800	5	May	11 1/2 Mar	
5 1/2% convertible preferred	10	9	9	9 3/8	900	8 3/4	July	Bunker Hill (The) Company	2.50	9 1/8	8 3/4	9 1/4	4,900	7 1/4	Jun	11 Jan	
Allied Control Co Inc	50c	6 3/4	6	6 7/8	3,100	5	Jun	Burma Mines Ltd	1	1	1	1	30,700	1/8	May	1/4 Jan	
Allied Paper Corp	3	9	8 7/8	9 3/8	3,100	8	Oct	American dep rets ord shares	3c 6d	1/8	1/8	1/8	30,700	1/8	May	1/4 Jan	
Allways Unlimited Inc	10c	7 3/8	6 1/4	7 3/4	3,700	5 1/4	May	Burnell & Co Inc	25c	4	3 3/4	4	2,800	2 3/4	Oct	8 1/4 Mar	
Almar Rainwear Corp	1	17 1/8	17 1/8	17 1/8	300	17 1/8	Oct	Burroughs (J P) & Son Inc	1	2 1/8	2	2 1/4	11,600	1 1/4	Oct	3 1/2 Feb	
Alco Inc	1	17 1/8	17 1/8	17 1/8	300	17 1/8	Oct	Butler's Shoe Corp	1	8 1/4	8 1/4	8 1/4	1,500	7 1/4	Oct	18 1/4 Jan	
Aluminum Co of America \$3.75 pfd	100	86 3/4	84 1/2	86 1/4	600	78 1/2	Jan	BVD Co Inc	1	14	13 3/8	14 1/8	5,100	13 1/8	Jun	16 Feb	
Ambassador Oil Corp	1	9 3/8	9 3/8	9 3/8	5,400	4 3/4	May	C									
American Beverage Corp	1	46 3/4	45	46 3/4	225	43 3/4	Jun	Cabol Enterprises Ltd	1	3 1/4	3 1/4	3 1/4	6,800	3 1/4	Oct	4 1/8 Jan	
American Book Co	20	46 3/4	45	46 3/4	225	43 3/4	Jun	Calgary & Edmonton Corp Ltd	1	20 1/4	20 1/4	21 1/8	4,100	17 3/8	May	27 1/2 Sep	
American Business Systems Inc	1	5 3/8	5 3/8	5 3/8	2,400	4	Oct	California Electric Power common	1	21 3/8	21 1/8	21 3/8	5,300	17	May	26 1/2 Mar	
American Electronics Inc	1	3 3/4	3	3 3/8	9,200	2 7/8	Oct	\$3.00 preferred	50	51 1/2	52	300	49 1/2	Jan	64 1/2 Mar		
American-Internat Aluminum	25c	1 3/4	1 3/8	1 3/4	2,600	1 1/2	Feb	\$2.50 preferred	50	57	57	150	56	Mar	59 1/2 May		
American Israeli Paper Mills Ltd	1	2 1/4	2 1/8	2 1/4	2,100	2	May	6% preferred	50	57	57	150	56	Mar	59 1/2 May		
American M A R C Inc	50c	3	2 7/8	3 3/8	7,300	2 3/4	May	Camden Fire Insurance	5	34 1/2	35	300	33 3/4	July	40 Feb		
American Manufacturing Co	12.50	36 1/2	36 1/2	36 1/2	100	33 1/4	Jun	Cameo-Parkway Records Inc	1	10 1/4	9 3/4	10 1/4	3,500	8 3/8	Aug	13 3/4 Sep	
American Petrofina Inc class A	1	4	3 3/4	4	10,800	3 1/4	Oct	Class A	10c	3 3/8	3 3/8	3 3/8	15,800	2 7/8	Oct	7 1/4 Jan	
American Seal-Kap Corp of Del	2	11 3/4	11 3/8	12 1/2	4,200	9 3/8	Oct	Campbell Chibougama Mines Ltd	1	3 3/8	3 3/8	3 3/8	600	5	Sep	9 3/4 Jan	
American Thread 5% preferred	5	4 3/8	4 3/8	4 3/8	1,200	4	Oct	Campbell Machines Inc	1	5 1/4	5 1/4	5 1/2	600	5	May	5 1/2 May	
American Writing Paper	5	22 1/2	21	23 1/2	5,050	21	Nov	Canada Bread Co Ltd	1	22	22	22	31	22	Jun	31 Feb	
Anchor Post Products	2	11 1/2	11 1/4	12	1,000	10	Oct	Canada Cement Co Ltd	20	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	Oct	25 1/4 Oct	
Andrea Radio Corp	1	13 3/4	13 3/4	13 3/4	400	12	May	\$1.30 cumulative preferred	100	3 1/8	3 3/8	3 3/8	20,000	2 3/8	May	4 1/4 Jan	
Anglo American Exploration Ltd	4.75	3	2 7/8	3 1/2	1,300	2 3/8	Oct	Canada Southern Petroleum Ltd vlc	1	6	6	6	50	5 1/2	Nov	8 Sep	
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	3	2 7/8	3 1/2	1,300	2 3/8	Oct	Canadian Dredge & Dock Co	1	6	6	6	27,000	5 1/2	Jun	1 1/2 Mar	
Angostura-Wupperman	1	10 1/2	10 1/2	10 1/2	400	9	May	Canadian Export Gas & Oil	16 3/4c	7 1/8	7 1/8	7 1/8	12,700	7 1/8	Jun	1 1/2 Feb	
Ansul Chemical Co	1	25 1/4	25 1/4	25 1/4	400	22 1/2	Jun	Canadian Homestead Oil Ltd	10c	1	1	1	26,000	5/8	Jun	1 1/2 Feb	
Anthony Pools Inc	1	3 1/2	3	3 1/2	1,300	2 3/8	Oct	Canadian Husky Oil Ltd	1	7	6 3/4	7 3/8	46,400	4 1/4	May	7 1/2 Feb	
Apollo Industries Inc	5	7 7/8	7 7/8	8 1/4	2,900	7	Oct	Canadian Industrial Gas Ltd	2.50	7 1/4	6 7/8	7 3/8	5,200	6	May	10 1/4 Apr	
Appalachian Power Co 4 1/2% pfd	100	98	97 1/2	98 1/2	270	92 1/2	July	Canadian Javelin Ltd	1	8	7 3/8	8 3/4	16,200	5 7/8	May	14 1/2 Feb	
Argus Inc	50c	11 7/8	11 1/2	12 3/8	4,900	7 1/2	May	Canadian Marconi	1	3 3/4	3 1/2	3 3/8	7,900	3 3/8	Oct	6 1/4 Feb	
Arkansas Louisiana Gas Co	2.50	28 3/8	27 1/2	29	26,600	24	Oct	Canadian Petrofina Ltd partic pfd	10	9	9	9	9	9	Oct	13 3/8 Mar	
Arkansas Power & Light 4.72% pfd	100	22 7/8	22 1/2	23 3/8	1,500	17	Jun	Canadianwide Properties Ltd	1	3 1/4	2 1/4	3 1/2	1,500	3 1/4	Oct	7 3/8 Jan	
Armour & Co warrants	1	1 1/2	1 1/2	1 1/2	3,200	1 1/2	Oct	Canadian Williston Minerals	6c	1 1/8	1 1/8	1 1/8	3,100	1 1/8	Jun	3/8 Jan	
Arnold Altex Aluminum Co com	1	1 1/2	1 1/2	1 1/2	300	1 1/2	Oct	Canal-Randolph Corp	1	15	14 3/8	15	1,100	14 3/8	Nov	22 1/4 July	
35c convertible preferred	4	1 1/2	1 1/2	1 1/2	300	1 1/2	Oct	Canaveral International Corp	50c	7 1/8	6 3/4	7 3/4	25,400	4 1/4	Oct	12 1/2 July	
Arrow Electronics Inc	1	1 1/2	1 1/2	1 1/2	1,200	1 1/2	Nov	Capital Cities Broadcasting	1	16 1/8	15 3/4	16 3/8	1,500	10 1/4	May	21 1/2 Feb	
Asamer Oil Corp Ltd	40c	1 1/2	1 1/2	1 1/2	1,200	1 1/2	Nov	Capital City Products	5	32	32	32	150	25 1/2	Aug	34 1/2 Jan	
ASSOCIATED BABY SERVICES INC	1	3 3/8	3 3/8	3 3/8	4,000	3 1/4	Oct	Carey Baxter & Kennedy Inc	1	4	3 1/2	4	1,100	3	Nov	4 1/2 Feb	
Associated Electric Industries	1	3 3/8	3 3/8	3 3/8	4,000	3 1/4	Oct	Carnation Co	5.50	82	78 1/2	82	1,100	70	Oct	11 1/2 Jan	
American deposit rets regular	1	3 3/8	3 3/8	3 3/8	4,000	3 1/4	Oct	Carolina Power & Light \$5 preferred	1	108	107 1/2	108	70	104	Jan	11 1/2 Jan	
Associated Food Stores Inc	1	27 1/8	27 1/8	27 1/8	3	27 1/8	Jan	Carreras Ltd Amer dep rets B ord	2s 6d	3 1/2	3 1/2	3 1/2	3,200				

AMERICAN STOCK EXCHANGE (Range for Week Ended November 16)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since Jan. 1 (Low High), and Range Since Jan. 1 (Low High). Includes sections for D, E, F, G, and I.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 16)

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		
American Stock Exchange		Par	Sale Price	Low	High	Shares	Low	High	Low	High	American Stock Exchange		Par	Low	High	Shares	Low	High	Low	High
J																				
Jeannette Glass Co.	1	9 1/4	9 1/4	9 1/4	9 3/4	500	8 1/4	Oct	23 1/2	Apr	Montgomery Ward & Co class A	250	4 1/4	3 3/4	4 1/4	2,600	144 1/2	Jan	153 1/2	Apr
Jefferson Construction Co.	1	3 3/8	3 3/8	3 3/8	3 7/8	2,000	2 1/2	May	6 1/2	Jan	Morse Electro Products	1	6 3/4	6 3/4	7	1,500	3 1/2	Nov	10 1/4	Jan
Jefferson Lake Asbestos Corp.	1	8 1/8	8 1/8	8 1/8	8 1/2	600	5 1/2	Jun	11 1/2	Mar	Mt. Clemens Industries common	4	5 1/2	5 1/2	700	4 1/2	Jan	6 1/2	Jan	
Jefferson Lake Petrochemicals	1	5 1/4	5 1/4	5 1/4	5 1/2	5,800	4 1/2	Oct	9 1/2	Feb	Mt. Diablo Company	1	13 1/2	13 1/2	100	12 1/2	Oct	18 1/2	Aug	
Series B warrants	1	2 1/8	2 1/8	2 1/8	2 1/4	500	1 1/2	Jan	4 1/4	Jan	Mount Vernon Mills Inc.	2.50	25 1/2	25 1/2	8,100	21 1/2	May	35	Mar	
Jetrone Industries Inc.	10c	2 1/2	2 1/2	2 1/2	2 3/4	3,000	2	July	5 1/4	Jan	Mountain States Tel & Tel.	12.50	9	9	1,200	7 1/2	Jun	14	Jan	
Jupiter Corp (The)	75c	4 1/2	4 1/2	4 1/2	4 3/4	7,700	3 3/8	Nov	12	Mar	Movielab Inc.	1	6 1/4	6 1/4	600	3 1/2	Oct	9 1/4	Jan	
K																				
Kaiser Industries Corp.	4	6 1/4	5 7/8	6 1/2	6 3/4	60,700	5 1/4	Oct	10 1/4	Jan	MPO Videotronics class A	1	4 3/4	4 3/4	1,400	3 1/2	Oct	4 1/2	Jan	
Kaltman (D) & Company	50c	2 3/8	2	2 1/8	2 1/4	31,900	1 3/4	Oct	10 1/2	Jan	Muntz TV Inc.	1	27 1/4	26	28	1,800	23	Jun	34 1/2	Apr
Kansas Gas & Electric 4 1/2% pfd.	100	11 1/2	10 3/4	11 1/2	11 1/2	3,700	9 5/8	Jan	99 1/2	Mar	Murray Ohio Mig Co.	2.50	12 1/2	11 1/4	12 3/8	8,600	8 1/2	May	12 1/2	Aug
Katz Drug Company	1	13 1/2	12 3/4	13 1/2	13 3/4	4,600	9 1/2	May	18	Apr	Muskogee Co.	10	44	44	44 1/2	700	22 1/4	July	46 3/4	Oct
Kaufman & Broad Bldg Co.	1	10 1/4	10 1/4	10 1/4	10 1/4	3,800	9 3/8	Oct	21 1/2	Feb	Muter Company	50c	5	4 1/2	5	9,600	3 1/2	May	7	Jan
Kavanau Corp.	1	24 1/4	24	25 1/2	26 1/2	8,400	20 1/2	May	50 1/2	Feb										
Kaweco Chemical Co.	25c	7 1/2	7 1/2	8	8 1/2	800	7 1/4	Oct	14	Feb										
Kay Jewelry Stores Inc.	1	12 1/2	11 1/2	12 1/2	13 1/2	1,300	9 1/2	May	13 1/2	Aug										
Kidde (Walter) & Co.	2.50	1 1/2	1 1/2	1 1/2	1 1/2	3,300	1 1/2	Jun	3 1/2	Sep										
Kilbuck Copper Cobalt Ltd.	1	1 1/8	1 1/8	1 1/8	1 1/4	16,900	1	July	1 1/2	Jan										
Kin-Ark Oil Company	10c	1 1/8	1 1/8	1 1/8	1 1/4	7,100	1	Oct	2 1/2	Jan										
Kingsford Company	1.25	2 1/4	2 1/4	2 1/4	2 1/2	2,500	2 1/8	Sep	3 1/2	Sep										
Kingston Products	1	16 3/4	16 1/4	16 3/4	17 1/2	1,100	13 1/4	Oct	18 1/2	Sep										
Kirby Petroleum Co.	1	21 1/8	20 1/2	22 1/4	22 3/4	10,100	13 1/2	May	41 1/2	Aug										
Kirkeby-Natus Corp.	1	15	14 3/8	15	15 1/2	2,600	13 1/2	Jun	25 1/2	Jan										
Kirkland Minerals Corp Ltd.	1	3 1/2	3 1/2	3 1/2	3 1/2	4,000	3 1/4	Apr	7 1/2	Sep										
Klein-Vu Industries Inc.	10c	3 1/4	3	3 1/4	3 1/2	1,100	2 1/4	Oct	7 1/2	Jan										
Klein (S) Dept Stores Inc.	1	16 1/4	15 1/4	16 3/4	17 1/2	11,200	12 1/2	Oct	28 1/2	Jan										
Kleinert (I B) Rubber Co.	2.50	11 1/2	11 1/2	12 1/4	12 1/2	2,700	9 1/2	May	19	Jan										
Klion (H L) Inc.	25c	4 1/8	4 1/8	4 1/2	4 1/2	6,900	4 1/4	Oct	10 1/2	Mar										
Knott Hotels Corp.	5	12 1/2	12 1/2	12 1/2	12 1/2	200	16 1/2	Oct	21 1/2	Jan										
Kostin Corp.	7.50	18 1/8	17 3/8	18 1/4	19 1/2	19,200	16 1/2	Oct	28 1/2	Feb										
Kratter (The) Corp class A	1	1 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	May	2 1/2	Mar										
Kropp (The) Forge Co.	33 1/2c	4 3/8	4 1/4	4 3/4	4 3/4	2,500	3 3/8	Oct	9 3/4	Feb										
Kulka Smith Electronics Corp.	10c																			
L																				
L'Aiglon Apparel Inc.	1	9 3/8	9	9 1/2	9 3/4	1,500	7 3/4	Oct	25 1/4	Jan	New Idria Min & Chem Co.	50c	11	11	10,800	1/2	May	1 1/4	Jan	
Lafayette Radio Electronics Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	4,700	2 1/2	Apr	3 1/2	Jun	New Jersey Zinc	25c	27 3/4	27 1/2	7,400	26 1/4	Oct	36	Jan	
Lake Shore Mines Ltd.	1	2 1/8	2	2 1/8	2 1/4	5,500	1 1/2	Oct	2 1/2	Apr	New Mexico & Arizona Land	1	9 1/4	9 1/4	1,700	8 1/2	Jun	13 1/2	Feb	
Lakey Foundry Corp.	1	2 1/8	2	2 1/8	2 1/4	1,900	2	Nov	4	Jan	New Park Mining Co.	1	2 1/2	2 1/2	16,200	1 1/2	Jun	2 1/2	Oct	
Lamb Industries	3	10 1/2	10	10 1/2	10 1/2	1,500	8 1/2	May	5 1/2	Jan	New Process Co (new)	1	29	30 1/2	300	28	Oct	42 1/2	Sep	
Lamson Corp of Delaware	5	14 1/4	14	14 1/4	14 1/2	3,500	12 1/4	Oct	20 1/2	Jan	New York Auction Co.	1	32 1/2	32 1/2	33	1,500	29	Oct	39 1/4	Mar
Lamson & Sessions Co.	10	14 1/4	14	14 1/4	14 1/2	1,300	12 1/4	Oct	20 1/2	Jan	New York & Honduras Rosario	3.33 1/4	35 1/4	35 1/4	36 1/2	550	29 1/2	May	47	Jan
Lanston Industries Inc.	5	18 1/2	17 3/4	18 1/2	19 1/2	400	3	Oct	8	Jan	Nickel Rim Mines Ltd.	1	7 1/2	7 1/2	7,500	7 1/2	Jun	10 1/2	Aug	
Larchfield Corp.	1	18	17 1/2	18	18 1/2	200	15 3/4	May	18	Nov	Noma Corp	1	5 1/4	5 1/4	6,400	4 1/2	Jun	9 1/2	Feb	
Lease Plan International Corp.	1	3	3	3 1/2	3 1/2	300	3	Nov	9	Feb	Noramco Inc.	1.25	1 1/2	1 1/2	2,900	1 1/2	May	4	Apr	
Lee Filter Corp.	1	2	2	2 1/2	2 1/2	700	1 1/2	Nov	5 1/2	Jan	Norfolk & Southern Railway	1	6 3/4	6 3/4	7	4,200	4 1/2	May	7 1/2	Sep
Lee Motor Products class A	25c	12	12	12 1/4	12 1/2	90,700	11 1/2	Oct	25 1/2	Jan	North American Royalties Inc.	1	1 1/4	1 1/4	500	1 1/4	Jun	3	Feb	
Lefcourt Realty Corp.	1	10	10	10 1/2	10 1/2	170	9 1/2	May	15 1/2	Mar	North Canadian Oils Ltd.	25	2 1/2	2 1/2	3,400	1	May	2 1/2	Jan	
Le Tourneau (R G) Inc.	1	16	15 1/2	16 1/2	16 3/4	400	10 1/2	Oct	40 1/2	Mar	Northeast Airlines	50	57	57	58	19 1/2	2 1/2	Jun	4 1/2	Jan
Levine's Inc.	4	7 1/2	7 1/2	7 1/2	7 1/2	1,000	7 1/2	July	8 1/2	Jan	North Penn RR Co Serv 4 1/4% pfd.	100	94	94	94 1/2	350	88 1/4	Jan	94 1/2	Nov
Liberty Fabrics of N Y common	10	8 3/4	8 3/4	8 3/4	8 3/4	10,600	6 1/4	Oct	14 1/2	Jan	Northern Ind Pub Serv 4 1/4% pfd.	100	11 1/2	11 1/2	11,800	11 1/2	May	12 1/2	Mar	
5% preferred	10	7 3/4	7 3/4	7 3/4	7 3/4	14,400	5	May	11 1/4	Jan	North Rankin Nickel Mines Ltd.	1	6 3/4	6 3/4	4,800	5 1/4	Oct	10 1/2	Apr	
Lithium Corp of America Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	300	10	Jun	18 1/2	Feb	Novo Industrial Corp.	1	2 1/2	2 1/2	20,100	2	May	4 1/2	Mar	
Livingston Oil Co.	10c	1	1	1 1/4	1 1/4	1,900	1	Jun	1 1/4	Feb	Nuclear Corp of Amer (Del)	10c	13 3/4	12 1/2	13 1/4	1,600	12 1/2	Oct	19 1/4	Feb
Locke Steel Chain	2.50	3 1/2	3 1/2	3 1/2	3 1/2	1,000	3	Oct	6	Mar	Oak Manufacturing Co.	1	21 1/2	20 3/4	22	56,900	12 1/2	May	26 1/2	Feb
Lockwood Kessler & Bartlett	25c	1	1	1 1/4	1 1/4	300	8 3/4	Nov	16	Mar	Occidental Petroleum Corp.	20c	5 1/2	5 1/2	12,600	4 1/2	Oct	11 1/2	Feb	
Class A	25c	12 1/2	11 1/2	12 3/4	12 3/4	22,900	9 1/2	Oct	35 1/2	Feb	Oden Corp.	50c	23 1/4	23	24	1,000	20 3/4	Oct	29	Jan
Lodge & Shipley (The) Co.	1	2 1/8	2 1/8	2 1/8	2 1/4	600	2 1/8	Oct	7 1/2	May	Ohio Brass Co.	1	98	98	98 1/2	90	90 1/2	Aug	99	Nov
Longines-Wittnauer Watch Co.	1	18	17 1/2	18	18 1/2	11,900	15 1/2	Jun	23	Jan	Ohio Power 4 1/2% preferred	100	12 1/2	11 1/2	12 1/2	9,500	7 1/2	May	17 1/2	Mar
Loral Electronics Corp.	25c	68 1/4	67 1/2	68 1/2	68 1/2	6,400	58 1/2	May	80 1/4	Apr	Old Town Corp common	7	4 1/2	4 1/2	5 1/2	2,000	3 1/2	May	5 1/2	Feb
Louis Sherry Preserves Inc.	1	25 1/2	25 1/2	26	26 1/2	3,900	20 1/2	Feb	32	Sep	40c preferred	7	52	51	53	1,200	45 1/2	Oct	64 1/4	Apr
Louisiana Gas Service	10	3 1/2	3 1/2	3 1/2	3 1/2	1,400	3 1/2	May	6 1/4	Apr	O'Keefe Copper Co Ltd Amer shares	10s	6 1/2	6 1/2	7	1,500	4 1/2	May	7 1/2	Apr
Louisiana Land & Exploration	30c	25 1/2	25 1/2	26	26 1/2	3,900	20 1/2	Feb	32	Sep	O'Sullivan Rubber Corp.	1	6 1/2	6 1/2	7	1,500	4 1/2	May	7 1/2	Apr
Lucky Friday Silver Lead Mines	10c	7 1/2	7 1/2	7 1/2	7 1/2	1,000	7 1/2	July	8 1/2	Jan	Overseas Securities	1	11 1/2	11 1/2	12 1/4	500	10	Nov	15 1/2	May
Lundy Electronics & Systems Inc.	10c	25 1/2	25 1/2	26	26 1/2	3,900	20 1/2	Feb	32	Sep	Oxford Electric Corp.	1	3 1/4	3 1/4	4	1,100	3 1/4	May	6	Feb
Lunkenheimer (The) Co.	2.50	7 1/2	6 3/4	7 1/2	7 1/2	3,300	5 1/2	Jun	9 1/2	Mar	Oxford Manufacturing class A com	1	28 3/4	26 1/2	29 1/4	3,700	19 1/2	Jun	33 1/2	Feb
Lynch Corp.	2																			
M																				
MacFadden-Bartell Corp.	50c	16 1/2	16 1/2	17 1/2	17 1/2	2,000	11 1/2	Jun	25 1/2	Mar	Pacific Clay Products	1	9 3/4	9 3/4	10	1,600	8 1/2	Jun	13 1/2	Apr
Mack Trucks Inc warrants	1	19 1/2	17 1/4	19 1/2	19 1/2	800	14	Oct	30 1/2	Feb	Pacific Coast Co common	1	18 1/2	18 1/2	25	25	17 1/4	Oct	21	May
Mackie Vending Co class A																				

AMERICAN STOCK EXCHANGE (Range for Week Ended November 16)

Table with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and additional columns for another set of stock data including Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 16)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Universal Insurance	17.78	9 1/4	29 3/8	29 3/8	900	27	Jun 35
Universal Marine Corp	5	8	7 7/8	8	8,800	6 1/2	May 11 1/2
Utah-Idaho Sugar	5	5 3/4	5 3/4	5 3/4	2,900	7 1/2	Sep 12
Valspar Corp	1	5 3/4	5 3/4	5 3/4	1,100	5 1/2	Oct 11 1/2
Valve Corp of America	25c	9 1/4	8 7/8	9 3/4	1,700	5 1/4	Oct 19 1/2
Venture Capital Corp of America	1	4 1/4	4 1/4	4 1/4	4,900	3 1/2	Jun 14 1/2
Victoreen (The Instrument Co)	1	7 7/8	7 3/4	8	12,200	5 1/2	May 10 1/2
Vivalex Inc class A	25c	4 1/4	4 1/4	4 1/2	2,800	3	May 13
Vinco Corporation	1	3 1/8	3 1/8	3 1/4	3,100	2 1/2	Oct 9 1/4
Virginia Dare Stores Corp	1	8 3/8	8 3/8	9 1/4	8,000	6 1/4	Oct 21 1/4
Virginia Iron Coal & Coke Co	2	10 1/4	9 1/4	10 1/4	10,600	7 1/2	May 12 1/2
Vita Food Products	25c	15 1/2	14 1/2	15 1/2	1,100	13 1/2	Oct 23 1/2
Vogt Manufacturing	1	10 1/2	9 3/8	10 1/2	1,700	7 1/4	Jun 16 1/2
VTR Inc	1	5	5	5 1/2	600	5	Jun 10 1/2
Waco Aircraft Co	1	2	2	2 1/8	3,400	2 1/2	Jun 6
Wagner Baking common	100	52	65	100	100	28	May 7 1/2
7% preferred	4	3	3 1/4	600	3	Nov 6 1/2	
Waitt & Bond Inc common	10	6 5/8	6 1/4	6 3/8	600	6 1/2	Nov 13
6% non-cum conv preferred	10	2 1/4	2 1/8	2 1/4	11,900	1 1/2	May 3
Waltham Precision Instruments Co	1	1 1/8	1	1 1/8	60,100	1	Jun 2 1/2
Webb & Knapp Inc common	10c	95	91	95	460	83 1/4	Jun 104 3/4
\$6 series preference	1	3 3/8	3 1/2	3 3/8	3,900	3 1/2	Oct 4
Weiman & Company Inc	1.25	5	4 7/8	5 1/4	2,500	3 1/2	May 7 1/2
Westworth Manufacturing	50c	20 1/4	20 1/8	20 1/4	700	19 1/2	Sep 21 1/2
West Chemical Products	100	93 1/2	93 1/2	93 1/2	20	88 1/4	Aug 9 1/4
West Texas Utilities 4.40% pfd	10c	10 1/2	10	11 3/8	4,100	8 3/4	Apr 21 1/4
Westbury Fashions	1	4 3/8	4 1/4	4 3/8	2,500	3 3/4	Sep 7 3/8
Western Development Co	10c	3	2 3/8	3	19,300	2 3/8	Oct 4 3/8
Western Equities Inc	5c	3 3/8	3 3/8	3 1/2	12,400	2 3/8	Apr 3 3/8
Western Nuclear Inc	1s	3 3/8	3 3/8	3 7/8	3,700	1 1/2	Apr 1/2
American dep rcts ord shares	10	22	20 1/2	22	500	17 1/2	Sep 38
Western Tablet & Stationery	10	28	29 1/4	550	28	Jun 32	May 32
Weyenberg Shoe Manufacturing	10	22 3/4	22	23 1/2	2,400	18 1/2	May 25 1/2
Whippany Paper Board	10c	10 3/8	9 1/2	10 3/8	2,100	8 3/4	Oct 15 1/2
White Eagle International Inc	10c	1 1/2	1 1/2	1 1/2	10,800	1 1/2	Nov 1 1/2
White Stag Mfg Co	1	18	18	18	18	Jun 29 1/2	Jan 29 1/2
Whitmoier Laboratories Inc	1	9 5/8	9 1/2	11	2,400	8	Jun 21 1/2
Wichita River Oil Corp	1	1 1/8	1 1/8	1 1/8	2,400	1 1/4	May 3 1/4
Wiebolt Stores Inc	1	16 1/4	16 1/4	700	15 1/2	Nov 24 1/2	Jan 24 1/2
Williamhouse (The) Inc	10c	6 1/8	6 1/8	6 1/2	800	6	Jun 14 1/2
Williams Brothers Co	1	13 3/8	13 3/8	14 1/2	2,900	12 1/2	Oct 22 1/2
Williams-McWilliams Industries	10	5 1/4	5 1/4	5 1/8	1,800	4 1/4	Jun 10 1/2
Williams (R C) & Co	1	16 1/4	15 3/8	16 7/8	5,500	11 1/2	May 29
Wilshire Oil Co	1	2 1/4	2	2 1/2	10,600	1 1/2	Oct 2 1/2
Wilson Brothers common	25	6 1/4	5 3/4	6 1/2	5,200	4 3/4	Oct 16 1/2
5% preferred	100	15 1/4	15 1/2	200	13 1/2	Jun 18	Mar 18
Wisconsin Pwr & Light 4 1/2% pfd	100	95	95	95	100	91	Aug 98
Wood (John) Industries Ltd	1	36 1/2	36 1/2	37	150	34 1/2	Jan 41
Wood Newspaper Machine	1	20	18 3/8	21 3/8	16,650	12	May 23 1/2
Woodall Industries Inc	2	15 1/2	15 1/2	15 1/2	200	14 1/2	Sep 18 1/2
Woolworth (F W) Ltd	5s	---	---	---	---	6 1/2	May 7 1/2
American dep rcts ord regular	41	---	---	---	---	2 1/4	Jan 2 1/4
6% preference	40c	---	---	---	---	1 1/2	Jun 1 1/2
Wright Hargreaves Ltd	25c	8 3/4	8 3/4	9	4,500	5 1/2	May 5 1/2
Yale Express System Inc class A	25c	5	4 3/4	5 1/2	22,800	3 1/2	Jun 3 1/2
Yonkers Raceway Inc com	25c	---	---	---	---	3 1/2	Jan 4 1/2
6% preferred	5	---	---	---	---	1,500	May 13 1/2
Zale Jewelry Co	1	14 1/2	14 1/4	14 7/8	1,700	13 1/2	May 16 1/2
Zapata Off-Shore Co	50c	5 3/8	5 1/8	5 3/8	5,400	4 1/2	Sep 8 1/2
Zapata Petroleum Corp	10c	5 3/8	5 1/8	5 3/8	5,400	3 1/2	May 7 3/4
Zion Foods Corp	1	4 3/8	4 3/8	5	700	3 1/2	July 8

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Guantanamo & Western RR 4s 1970	Jan-July	---	7 1/4	7	---	6	7 1/4
Registered	---	---	7 3/4	4 3/8	---	3 1/2	6
Gulf American Land Corp	---	---	---	---	---	---	---
6 1/2% conv sub deb 1977	Feb-Aug	91	89	94	537	58	102
Hartfield Stores 5 1/2% conv 1981	Jun-Dec	---	71	72	43	60	107
Hoffman International 7s conv deb 1973	Jun-Dec	---	82	89	---	80	153
Hudson & Manhattan Corp 1st 6s 1982	Jan-July	---	99 1/2	99 7/8	20	95	100
Hydrometals Inc 6s 1972	Jan-July	64	64	64 1/2	26	46	103
Italian Power Realization Tr 6 1/2% liq tr cfs	---	50	---	---	---	48 1/2	59 1/4
Kaltman Co 6s 1977	Apr-Oct	128	118	128	87	96 3/4	128
Kaweco Chemical 4 1/2% 1978	May-Nov	---	104 3/4	105	10	97	138
Livingston Oil Co 5 3/4% conv deb 1982	May-Nov	105 3/4	104 1/2	105 7/8	51	90	116 1/8
Mergenthaler Linotype Co 5% 1977	Mar-Sep	101 1/2	100 1/2	102	42	98	105
Midland Valley RR 4s 1963	Apr-Oct	96	96	96	4	91 1/2	99
National Bellas Hess now 6s due 1984	Apr-Oct	105	104 1/2	106 1/4	35	97 1/4	131
National General Corp 5 1/2% 1974	Quar-Mar	---	82	82 1/2	6	72	84
National Research Corp 5s 1976	Jan-July	---	101 1/2	104 3/4	31	90	126 1/4
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
6 1/2% due 1953 extended to 1963	Jan-July	---	90	---	---	99 3/4	99 3/4
Nuclear Corp of America 5 1/2% 1976	Feb-Oct	---	70	73	21	62	110
Ohio Power 1st mortgage 3 1/4% 1968	Apr-Oct	97 1/2	97 1/4	97 3/4	38	93	97 1/4
1st mortgage 3s 1971	Apr-Oct	---	87 1/2	---	---	87	91
Pennsylvania Water & Power 3 1/4% 1984	June-Dec	---	98	---	---	97	98 1/2
3 1/4% 1970	Jan-July	---	94 1/8	---	---	90	92 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	---	122 1/4	---	---	119	123
Rapid American Co 7s deb 1967	May-Nov	---	99	99 1/4	7	99	104
5 3/4% conv subord deb 1977	Jan-July	93	93	94	55	90	137
Realty Equities Corp	---	---	---	---	---	---	---
7 1/2% (without warrants) 1972	Feb-Aug	---	87	87 1/2	2	74	88
Reeves Broadcasting & Devel Corp	---	---	---	---	---	---	---
6s conv sub deb 1976	Mar-Sep	77	77	77	1	77	84
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	85	---	---	---	---
Southern California Edison 3s 1965	Mar-Sept	99 3/4	99	100	203	95 1/8	100
3 1/2% series A 1973	Jan-July	---	89	---	---	82	89 1/2
3s series B 1973	Feb-Aug	---	82	86	---	85	90 1/2
3 1/2% series C 1976	Feb-Aug	---	81 1/4	---	---	85 1/2	90 1/2
3 1/2% series D 1976	Feb-Aug	---	87 1/2	87 1/2	2	83	88 1/2
3 1/2% series E 1978	Feb-Aug	---	91 1/2	91 1/2	3	88 3/4	93 1/2
3s series F 1979	Feb-Aug	---	85 3/4	85 3/4	7	80 1/2	85 3/4
3 1/2% series G 1981	Apr-Oct	---	91 1/4	---	---	86	93 1/4
4 1/4% series H 1982	Feb-Aug	100 1/4	100	100 3/4	32	96	101 1/2
4 1/4% series I 1982	Jan-Aug	104	104	104	1	101 1/4	105 1/2
4 1/4% series J 1982	Mar-Sept	---	103 1/2	103 1/2	1	103	105
4 1/4% series K 1983	Mar-Sept	---	103 1/2	104 1/2	---	101	105 1/2
5s series L 1985	Feb-Aug	---	104 1/2	107	---	105	107
4 1/4% series M 1985	Mar-Sept	---	101 1/2	102 7/8	10	98 1/2	103
4 1/2% series N 1986	Apr-Oct	---	102 3/4	103 3/4	10	99 3/4	103 3/4
4 1/4% series O 1987	May-Nov	---	100	---	---	99 1/4	101
Southern California Gas 3 1/4% 1970	Apr-Oct	94 1/2	92 7/8	94 1/2	4	91 1/4	94 1/2
Southern Counties Gas (Call) 3s 1971	Jan-July	---	91	91	4	89	92
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	---	93 1/2	93 1/2	1	89 1/2	94 1/2
Szabo Food Service Inc 6s deb 1973	Feb-Aug	---	89	92	13	78	92
Teleguide Corp 6s May 1 1980	Mar-Nov	74	74	75	18	60	83 1/2
Transportation Corp of Amer 6 1/2% 1973	Mar-Nov	89	87 1/2	89	16	77	122
United Improvement & Investing Corp	---	---	---	---	---	---	---
6s conv subord deb 1976	May-Nov	---	95	96	16	95	128
U S Natural Gas 6% conv sub deb 1977	Feb-Aug	154	150	154	26	92	160
Wasatch Corp deb 6s ser A 1963	Jan-July	---	100	100	41	97 1/2	100 1/4
Washington Water Power 3 1/4% 1964	June-Dec	---	99 1/2	99 1/2	1	97 1/2	99 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	70 1/2	70 1/4	70 1/2	54	67	80

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low High	No.	Low High		
Baden (Germany) 7s 1951	Jan-July	---	120	---	---		
Danzig Port & Waterways 6 1/2% 1952	Jan-July	---	6 1/2	7 1/4	29	6	9 1/2
German Savings Banks and Clearing Assn—	---	---	---	---	---		
Debt Adjustment Debentures—	---	---	---	---	---		
5 1/4% series A 1967	Jan-July	---	96 1/2	---	---	94 1/4	98
4 1/2% series B 1967	Jan-July	---	94	94	3	93	95 1/2
Hanover (Prov) 6 1/2% 1949	Feb-Aug	---	110	---	---	---	---
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	---	76 3/4	---	---	65	66
Mortgage Bank of Bogota	---	---	---	---	---	---	---
7s (issue of May 1927) 1947	May-Nov	---	160	---	---	---	---
7s (issue of Oct 1927) 1947	Apr-Oct	---	160	---	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	199	100 1/4	---	99	100 1/4
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	---	350	60	---	60	64
Peru (Republic of)	---	---</					

OUT-OF-TOWN MARKETS (Range for Week Ended November 16)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/2	112	22 1/2	22 1/2	8	20% Jun	30% Mar
American Motors Corp.	1.66 1/2	112	16 1/2	18	1,585	12% May	18% Sep
American Tel & Tel	33 1/2	112	112	114 3/4	3,881	98 May	136 1/2 Jan
Anaconda Company	50	32 3/4	40 1/2	43 3/4	815	35% May	52 1/2 Jan
Boston Edison Co.	10	32 3/4	31 1/2	32 3/4	452	29 1/2 May	34 1/2 July
Boston Personal Property Trust	10	32 3/4	54 1/2	55 1/4	150	50% Jan	76% Jan
Cities Service Co.	10	32 3/4	50 1/4	50 1/2	143	45 Oct	58 1/2 Feb
Eastern Mass St Ry Co	100	32 3/4	40	40	10	35 Jan	48 Feb
6% cum 1st pfd class A	100	32 3/4	22	23	40	22 Nov	40 Apr
6% cum preferred class B	100	32 3/4	22	23	40	22 Nov	40 Apr
First National Stores Inc.	2.50	32 3/4	49 1/2	50 1/2	465	44 Oct	72 1/2 Jan
Ford Motor Co.	2.50	32 3/4	42 1/2	44 1/2	751	36% Jun	45 1/2 Aug
General Electric Co.	5	32 3/4	71 1/2	72 1/2	1,717	54% Jun	78 1/2 Mar
Gillette Company	1	32 3/4	32	34 1/2	1,982	28 1/4 Oct	55 1/2 Jan
Island Creek Coal Co common	50c	32 3/4	21 1/4	21 1/4	50	18 Oct	32% Jan
Kennecott Copper Corp.	5	32 3/4	65 1/2	67 3/4	367	59% Oct	85% Jan
Lone Star Cement Corporation	5	32 3/4	18 1/2	18 1/2	30	15% Oct	24 1/2 Feb
New England Electric System	20	32 3/4	25 3/4	23 1/2	648	19 1/2 May	26% Apr
New England Tel & Tel Co.	100	32 3/4	42 1/2	44 1/2	754	36% May	51 1/2 Jan
Northern Railroad (N H)	100	32 3/4	68	68	6	65 Oct	73 1/2 Mar
Olin Mathieson Chemical	5	32 3/4	31	31 1/2	58	26% Jun	41 Jan
Pennsylvania RR	10	32 3/4	11 1/2	11 3/4	401	10% Oct	10% Feb
Shawmut Association	1	32 3/4	33 3/4	34 1/2	108	28 Jun	40 Jan
Stop & Shop Inc.	1	32 3/4	18	20	662	17 Oct	41 Jan
Torrington Company	1	32 3/4	51	55 1/2	800	45 1/2 May	62 1/2 Feb
United Fruit Co.	1	32 3/4	21	22 1/2	1,147	17 Oct	30 1/2 Feb
United Shoe Machinery Corp com	25	32 3/4	44 1/4	43 1/4	385	41 Oct	70% Jan
U S Smelting Refining & Mining	50	32 3/4	38 1/4	40	130	22 1/2 Jun	43 1/2 Mar
Waldorf System Inc.	1	32 3/4	5	5 1/2	20	5 1/2 Oct	7 Sept
Westinghouse Electric Corp.	6.25	32 3/4	31 1/4	32	1,137	22 1/4 July	39% Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Balcrank	1	26 1/2	20	20	1	14 July	20 Sep
Carey Mfg	10	26 1/2	25 1/2	26 1/2	41	22% Oct	32% Jan
Champion Papers common	1	25 1/2	24 1/2	25 1/2	191	23 Oct	38 1/2 Feb
Cincinnati Gas common	8.50	46 1/2	46 3/4	47 1/2	408	37 1/2 May	50% Mar
Cincinnati Milling	10	46 1/2	38 1/2	38 1/2	265	27% Jun	51 Feb
C N O & T F common	20	46 1/2	84	84	10	80 Jun	100 Apr
Cincinnati Telephone	50	94 1/2	94 1/4	96 1/4	547	93 May	113 1/2 Jan
Diamond National	1	94 1/2	45 1/4	45 1/2	75	41 Jun	52% Jan
Du Bois Chemicals	1	94 1/2	15	15 1/2	64	12% May	21% Jan
Eagle-Picher	5	20 1/2	19 1/2	20 1/2	68	18 1/2 Oct	24 1/2 Feb
Gibson Cards	5	20 1/2	29 1/4	30 1/2	102	24% Jun	39% Feb
Kroger	1	20 1/2	22 1/2	23	586	19% Sep	30% Jan
Lunkenheimer	1	20 1/2	24 1/2	24 1/2	30	24% Jun	29% Feb
Procter & Gamble common	1	68 1/4	67 3/4	70	1,429	57 Jun	92 1/2 Jan
8% preferred	100	68 1/4	190	190	10	17 1/2 May	190 Nov
Rapid-American	1	24 3/4	21 1/2	21 1/2	15	21% Nov	37 1/2 Feb
U S Playing Card	5	24 3/4	24 3/4	25 1/2	190	24 1/4 Nov	30% Mar

UNLISTED STOCKS

Alleghany	1	10	10	10	50	8 Aug	12% Mar
Allied Stores	1	15	52 1/4	52 1/4	10	46 1/4 Oct	66% Feb
Allis-Chalmers	10	15	14 1/2	15 1/2	220	12% Jan	23 Jan
Aluminum Co of America	1	15	53	53	150	47 1/4 Jun	66 Mar
American Airlines	1	15	17 1/2	17 1/2	40	15% Oct	23 1/4 Jan
American Can	12 1/2	15	43 1/2	43 1/2	104	38 May	47 Feb
American Cyanamid	1	15	45 1/2	46	204	36 Jun	48 Apr
American Motors	1 1/2	17 3/4	17 1/4	17 1/4	4	11% May	18% Sep
American Tel & Tel Co.	33 1/2	113 1/2	112 1/2	114 1/2	622	98 1/4 May	136 1/2 Jan
American Tobacco	6 1/2	28 1/2	28 1/2	29 1/2	123	25% Oct	42 1/4 Apr
Anaconda	10	43 1/2	42 1/2	43 1/2	30	36% Oct	51% Jan
Armco Steel	10	49	46	49	403	40 Oct	71 1/4 Jan
Armour	5	49	37 1/2	37 1/2	50	33% Oct	56 1/4 Feb
Ashland Oil	1	49	24 1/2	24 1/2	5	19% May	28% Feb
Avco Corp	3	49	23 1/2	23 1/2	5	17% May	28% Feb
Baldwin-Lima-Hamilton	13	29	13 1/2	13 1/2	30	11 1/2 Oct	18% Apr
Bethlehem Steel	8	29	28 1/2	29 1/2	225	27% Oct	43% Jan
Boeing	5	40 3/4	40 3/4	41 1/2	79	36% May	56 Feb
Brunswick Corp	17 1/2	17 1/2	17 1/2	19 1/2	1,052	13 1/4 Oct	52% Jan
Burlington	1	23	23	24	100	18% May	25 Mar
Burrughs	5	25	28 1/2	28 1/2	105	25% Oct	52 1/2 Mar
Chesapeake & Ohio	25	52 1/2	50 1/2	53 1/2	404	45 Oct	60 1/4 Jan
Chrysler	25	67 1/2	64 1/2	67 1/2	176	39 Jun	67 1/2 Nov
Cities Service	10	50 1/2	49 1/2	50 1/2	66	45% Oct	59 Feb
Colgate-Palmolive	1	50 1/2	39 1/2	39 1/2	50	32% May	54% Jan
Columbia Gas	10	25 1/2	24	25 1/2	123	22 1/4 May	30 Mar
Columbus & So Ohio Electric	5	25 1/2	64 1/2	64 1/2	60	53% May	71 1/4 Feb
Dayton Power & Light	7	11 1/2	24 1/2	24 1/2	115	20% May	28% Jan
Detroit Steel	1	11 1/2	11	11 1/2	120	10 Oct	17 1/2 Mar
Dow Chemical	5	55 1/2	55 1/4	57 1/4	135	39% Jun	72 1/4 Jan
Du Pont	5	55 1/2	225 1/4	225 1/4	1	168 1/2 Jun	253 1/4 Mar
Eastman Kodak	10	101 1/4	100 1/4	101 1/4	82	85 1/2 Jun	115 Mar
El Paso Natural Gas	2	17 1/2	17 1/2	17 1/2	158	15% Oct	17% Jan
Federated Dept Stores	1 1/4	45	41 1/4	41 1/4	21	37 1/4 Jun	53 1/4 Jan
Ford Motor Co.	2.50	45	43 1/4	45	62	36% Jun	45 Aug
Fruehauf Trailer	1	45	23	23	15	17 1/4 May	27 1/2 Feb
General Dynamics	1	30 1/2	27 1/2	30 1/2	259	20% Jun	36 1/2 Feb
General Electric	5	72	71 1/2	72 1/2	150	54% Jun	78 1/2 Mar
General Motors	1 1/4	55 1/2	53 1/2	56	596	45 Jun	57 1/2 Jan
General Telephone	3.33 1/2	55 1/2	19 1/2	21 1/2	201	18 1/2 Oct	29 1/2 Jan
Goodyear Tire	1	55 1/2	31 1/2	32 1/2	155	24% Oct	45 Jan
Greyhound	3	55 1/2	29 1/2	29 1/2	21	22 1/2 Jun	29 1/2 Feb
Gulf Oil	8 1/2	55 1/2	36 1/2	36 1/2	19	32% Oct	44 Mar
International Harvester	1	49 1/2	49 1/2	50	115	44 May	56 1/2 Feb
International Paper	2 1/2	27 1/2	27 1/2	27 1/2	30	24% Oct	32 1/2 May
International Tel	1	40	40	40	20	33% Jun	57% Feb
Jones & Laughlin	10	40	45 1/4	46 1/2	20	39 1/4 Oct	69 1/4 Mar
King-Seely Thermos	1	42 1/2	28 1/2	28 1/2	12	23 1/2 May	29% Sep
Lorillard (P)	5	42 1/2	42 1/2	42 1/2	100	37% Oct	62% Mar
Martin-Marietta Corp	1	23 1/2	22 1/4	23 1/2	345	18% Jun	28 1/2 Jan
McGraw-Edison	1	31 1/2	31 1/2	32 1/2	128	28% Oct	39 1/2 Mar
Mead Corp	5	36 1/4	34 1/2	36 1/4	7	33 1/2 Jun	48 1/4 Apr
Minnesota Mining	1	51 1/2	51 1/2	51 1/2	70	41% Jun	70% Mar
Montgomery Ward	1	29 1/2	29 1/2	30 1/2	45	24% Oct	37 1/2 Apr
National Cash Register	5	80 1/4	80 1/4	80 1/4	68	69% Oct	130 Jan
National Dairy	5	54 1/4	54 1/4	54 1/4	106	50% May	71 Jan
National Distillers	1	22 1/2	22 1/2	23 1/2	25	20% Oct	30 Apr
National Gypsum	1	37 1/2	37 1/2	37 1/2	7	36 1/2 Sep	54 1/4 Jan
National Lead	5	69 1/2	69 1/2	69 1/2	10	61 1/2 Oct	96 1/4 Jan
New York Central RR	1	13	13	13	50	11 Jun	20 1/2 Jan
North American Aviation	1	65 1/2	65 1/2	67 1/2	45	53% Jun	71 1/4 Jan
Pennsylvania RR	10	11 1/2	11 1/2	11 1/2	15	10 1/4 Jun	18 1/2 Feb
Pepsi-Cola	33 1/2 c	40 1/4	40 1/4	42 1/2	73	32% Oct	57 1/2 Feb
Pfizer (Chas)	33 1/2 c	41 1/4	41 1/4	41 1/4	19	34% Oct	53% May
Phillips Petroleum	5	48 1/2	48 1/2	48 1/2	1	42 1/2 Oct	60 Mar
Republic Corp of America	5	54 1/2	54 1/2	55 1/2	243	39 Jun	63 1/2 Mar
Republic Steel	10	34	34	35 1/2	120	28% Oct	59 1/4 Jan
Reynolds Tobacco	2 1/2	39 1/2	39 1/2	42 1/4	110	36 1/4 Oct	80 1/2 Jan
St Regis Paper	5	26 1/2	26 1/2	27 1/2	10	22% Oct	38 1/2 Mar
Sears Roebuck	3	72 1/2	72 1/2	72 1/2	24	59 1/4 Jun	87 1/4 Jan
Sinclair Oil	5	33 1/2	31 1/2	33 1/2	80	28 1/2 Oct	40% Feb
Socony Mobil Oil	15	52 1/2	52 1/2	52 1/2	90	44 1/4 Jun	56 Feb
Southern Railway	1	51 1/2	51 1/2	51 1/2	10	45 1/2 Jun	57 1/2 Feb
Sperry Rand	50c	12 1/4	12 1/4	13 1/2	475	10% Oct	23 1/2 Jan

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Brands	6 1/4	64	64	64	17	55 1/2 July	77 Jan
Standard Oil (Cal)	25	44 1/2	57 1/4	57 3/4	72	50 May	60 1/2 Sep
Standard Oil (Ind)	7	54 1/2	43 1/4	44 1/2	135	40 Oct	57 1/2 Feb
Standard Oil (N J)	10	7 1/2	53 1/2	54 1/2	342	45 1/4 May	56 1/4 Feb
Standard Oil (Ohio)	1	7 1/2	50 1/4	51 1/2	20	47 1/4 May	59 1/2 Feb
Studebaker Corp	1	12 1/2	6 1/2	7 1/2	95	5 1/2 Jun	10 1/4 Mar
Sunray DX Oil	1	23	23	23 1/4	60	22 Nov	28 1/2 Feb
Texasaco	12 1/2	13 1/4	55 1/4	55 1/4	50	46	

OUT-OF-TOWN MARKETS (Range for Week Ended November 16)

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
				Range Since Jan. 1			
				Low	High		
Certain-teed Products (Un)	14 3/4	14 3/4 16	700	12 1/2 Oct	52 7/8 Sep	Mississippi River Fuel	10
Champlin Oil & Ref common	1	29 29 7/8	600	21 1/2 May	30 1/2 Sep	Modine Manufacturing Co	*
\$3 convertible preferred	*	61 1/2 61 1/2	200	58 1/2 Feb	65 Mar	Monroe Chemical Co	*
Chematron Corp	18	17 1/8 18	200	15 1/2 Jun	25 1/2 Feb	Monsanto Chemical (Un)	1
Chesapeake & Ohio Ry (Un)	25	51 1/8 53 1/8	700	44 1/8 Oct	59 3/4 Jan	Montgomery Ward & Co	1
Chic Milw St Paul & Pac	*	8 3/8 8 3/8	500	7 1/4 Oct	17 1/2 Feb	Morris (Philip) Inc (Un)	5
Chicago & Northwestern Ry com	12 1/2	11 1/8 12 1/2	800	9 Jun	22 1/8 Feb	Motorola Inc	3
5% series A preferred	100	19 1/4 19 1/4	400	15 Oct	36 Feb	Muter Company	50c
Chicago Rock Isl & Pacific Ry Co	17 3/4	17 3/4 17 3/4	800	14 1/8 Oct	26 1/4 Jan	National Cash Register (Un)	5
Chicago So Shore & So Bend RR	12.50	9 9/4	800	38 1/2 Jun	67 1/8 Nov	National Distillers & Chem (Un)	5
Chrysler Corp	25	64 1/8 67 1/8	11,300	37 1/2 Jun	50 Mar	National Gypsum Co (Un)	1
Cincinnati Gas & Elec	8.50	47 1/8 47 1/8	4,000	43 1/4 Oct	58 1/8 Feb	National Tile & Mfg	1
Cities Service Co	10	48 3/4 50 3/4	10,500	20 Jun	36 Mar	New York Central RR	1
City Products Corp	*	23 1/2 23 1/2	200	20 Jun	36 Mar	North American Aviation (Un)	1
Cleveland-Cliffs Iron com	1	36 1/4 39	200	32 1/2 Jun	50 Jan	North American Car Corp	7
Cleveland Electric Illum	15	61 1/4 64	300	55 1/2 Jun	70 Apr	Northern Illinois Gas Co	5
Coleman Co Inc	5	17 1/8 18 1/2	1,200	12 3/4 Jan	18 1/2 Nov	Northern Indiana Public Service Co	5
Colgate Palmolive Co (Un)	1	39 39 3/4	800	39 1/4 May	54 1/2 Jan	Northern Natural Gas Co	10
Colorado Fuel & Iron Corp	5	7 3/8 8 1/4	1,400	7 3/8 Oct	17 1/4 Jan	Northern Pacific Ry (Un)	5
Columbia Gas System (Un)	10	24 3/8 25 1/8	2,200	22 Oct	30 1/2 May	Northern States Power Co	5
Commonwealth Edison com	12 1/2	41 3/4 42 1/2	5,400	35 May	45 3/4 Mar	(Minnesota) (Un)	5
Consolidated Foods	1.33 1/2	30 30 1/2	200	25 1/4 Jun	38 3/4 Jan	Northwest Bancorporation	3.33
Consumers Power Co	39 1/2	38 1/2 39 1/2	1,100	33 1/4 May	42 1/4 Apr	Oak Manufacturing Co	1
Container Corp of America	5	23 23 1/2	1,100	17 1/4 Jun	28 1/2 Mar	Oak Edison Co	15
Continental Can Co (Un)	10	42 1/2 43	800	38 1/2 May	47 1/2 Jan	Oklahoma Natural Gas	7.50
Continental Insurance Co	56 3/4	55 1/2 57	800	47 1/2 Oct	71 1/2 Feb	Olin-Mathieson Chemical Corp	*
Continental Motors Corp (Un)	1	10 1/4 10 1/4	100	9 1/2 Jun	12 Jan	Pacific Gas & Electric (Un)	10
Continental Oil of Delaware (Un)	5	50 3/4 51 1/4	300	47 1/4 Jun	55 1/2 Mar	Paramount Pictures (Un)	1
Controls Co of America	5	21 1/2 21 1/2	100	19 Nov	34 1/2 Feb	Parke-Davis & Co	24 3/8
Corn Products Co	1	47 1/8 47 1/2	2,400	41 Oct	60 3/4 Mar	Peabody Coal Co	5
Crowell-Collier Publishing	1	19 19 20 1/4	1,400	18 3/4 Oct	42 Mar	Pennsylvania RR	10
Crucible Steel of Amer (Un)	12.50	15 1/2 15 1/2	100	12 1/2 Jun	21 1/2 Mar	Peoples Gas Light & Coke	46 3/4
Curtiss-Wright Corp (Un)	1	18 1/4 18 1/4	900	14 1/4 Jun	20 1/4 Aug	Pepsi-Cola Co	33 1/2 c
Deere & Co	1	49 49	200	42 1/2 Oct	56 1/2 Feb	Prizer (Charles) & Co (Un)	33 1/2 c
Detroit Edison Co (Un)	20	60 60	100	48 Jun	61 1/2 Sep	Phelps Dodge Corp (Un)	12.50
Dodge Manufacturing Co	5	28 1/4 28 1/4	200	25 Oct	34 1/2 Mar	Philip Morris Inc See Morris (Philip)	5
Dow Chemical Co	5	56 56 1/2	1,900	40 Jun	72 1/2 Jan	Phillips Petroleum Co (Un)	47
Du Pont (E I) de Nemours (Un)	228	225 229 1/4	600	166 Jun	229 1/4 Nov	Procter & Gamble	15 1/2
Eastern Air-Lines Inc	1	19 1/2 20 1/8	800	16 1/4 Jun	27 1/2 Jan	Pullman Co (Un)	8
Eastman Kodak Co (Un)	10	100 102 1/2	1,700	85 1/2 Jun	115 Mar	Pure Oil Co	5
El Paso Natural Gas	3	17 1/2 17 1/2	5,600	15 Oct	26 Jan	Quaker Oats Co	5
Emerson Electric Mfg	1	28 1/4 29	1,200	23 Oct	42 Feb	Radio Corp of America (Un)	54 1/2
Fairbanks Whitney Corp	1	4 1/2 4 1/2	2,900	4 Oct	8 1/2 Feb	Raytheon Company	5
Fairchild Camera & Instrument Corp	1	43 3/8 44 1/8	300	31 1/2 Jun	69 1/2 Mar	Republic Steel Corp (Un)	10
Falstaff Brewing Corp	1	29 1/4 29 1/4	100	29 1/2 Oct	38 1/2 Feb	Revlon Inc	1
Firestone Tire & Rubber (Un)	5	31 1/2 34 1/2	3,400	25 3/4 Oct	48 1/2 Mar	Rexall Drug & Chemical (Un)	2.50
First Wisconsin Bankshares	5	42 3/8 43 3/8	800	37 3/4 Jun	45 1/4 Nov	Reynolds Metals Co (Un)	23 1/2
Ford Motor Co	2.50	45 1/4 45 1/4	7,700	36 1/2 Jun	45 1/4 Nov	Reynolds (R. J.) Tobacco (Un)	5
Foremox Dairies Inc	3	8 1/8 8 1/2	1,400	7 1/2 Oct	14 1/2 Jan	Richman Brothers Co	28 1/4
Fruehauf Trailer Co	1	24 1/2 24 1/2	2,600	17 1/2 May	27 1/2 Feb	Royal Dutch Petroleum Co (Un)	20 g
F W D Corporation	10	8 1/2 8 1/2	100	6 1/2 Aug	10 1/2 Mar	St Louis National Stockyards	*
Gen American Transportation	1.25	59 61	1,600	53 Jun	86 Feb	St Louis Public Service "A"	12
General Bankshares Corp	2	8 1/8 8 1/8	700	8 Jun	10 1/4 Jan	St Regis Paper Co	26 1/2
General Box Corp	1	2 1/2 2 1/2	700	2 1/2 Sep	3 1/2 Jan	San Diego Imperial	1
General Candy Corp	5	9 1/4 10 1/2	137	9 1/4 Nov	15 Mar	Sangamo Electric Co	5
General Contract Finance	1	5 4 1/2	2,300	4 1/2 Oct	6 1/2 Apr	Schenley Industries (Un)	1.40
General Dynamics	30	27 30 1/2	11,000	19 May	38 1/2 Feb	Scherer Corp (Un)	1
General Electric Co (Un)	5	72 3/8 71 3/8	4,200	54 1/2 Jun	78 1/2 Mar	Schwitzer Corp	1
General Foods Corp	*	40 1/2 41 1/2	1,200	59 1/2 Jun	95 1/4 Jan	Sears Roebuck & Co	3
General Mills Inc	3	28 1/2 30	11,700	22 1/2 May	33 1/4 Jan	Sheaffer (W A) Pen Co class A	1
General Motors Corp	1.66 3/8	55 1/2 55 1/2	24,100	45 1/2 Jun	57 1/4 Jan	Class B	1
General Portland Cement	1	17 1/8 18 1/8	1,100	15 1/2 Oct	30 1/2 Feb	Shell Oil Co "ex dist"	1
General Public Utilities (Un)	2.50	31 1/2 31 1/4	400	25 1/2 Jun	37 Mar	Signode Steel Strapping Co	1
Gen Tele & Electronics Corp	3.33 1/2	20 1/2 21 1/4	6,900	18 1/2 Oct	29 Jan	Sinclair Oil Corp	5
General Tire & Rubber	30c	20 1/2 20 1/4	1,900	16 1/4 Oct	29 1/2 Apr	Socony Mobile Oil (Un)	15
Genesco Inc	1	34 3/4 34 1/4	200	33 3/4 July	41 1/4 Jan	Southern Co (Un)	5
Gillette (The) Co	1	32 3/4 34 1/4	12,300	28 3/8 Oct	54 1/2 Jan	Southern Pacific Co (Un)	1
Glen Alden Corp (Un)	1	10 1/4 10 3/8	300	8 3/4 Jun	14 1/2 Feb	Southwestern Public Service	1
Glidden Co (Un)	10	35 1/2 35 1/2	1,000	34 1/2 Oct	45 1/2 Feb	Sperry Hand Corp (Un)	50c
Goldblatt Brothers	5	14 1/4 14 3/4	500	13 1/4 July	17 Mar	Spiegel Inc	1
Goodyear Tire & Rubber Co	32	31 7/8 33	4,800	25 Oct	44 1/2 Jan	Square Co (Un)	5
Gossard (W H) Co	17	17 1/2 17 1/2	700	12 1/2 May	20 Aug	Standard Kollsman Indus (Un)	1
Granite City Steel Co	6.25	25 1/2 27 1/2	2,900	21 1/2 Oct	47 Jan	Standard Oil of California	6.25
Gray Drug Stores	1	15 1/4 15 1/2	1,600	13 1/2 Oct	24 Jan	Standard Oil of Indiana	5
Great Lakes Dredge & Dock	1	43 1/4 43 1/4	200	39 May	50 Mar	Standard Oil of N J (Un)	7
Greyhound Corp (Un)	3	29 29 1/4	1,400	22 1/2 Jun	29 1/2 Feb	Standard Oil Co (Ohio)	10
Griesedeck Co	1	12 1/2 12 1/2	900	11 1/2 Aug	16 Mar	Standard Packaging common	1
Gulf Oil Corp	8.33 1/2	36 1/2 36 1/4	3,700	31 1/4 Oct	44 1/4 Apr	Stanley Corporation	1
Hall Printing	5	28 28	100	28 Nov	29 Aug	Stewart-Warner Corp	2.50
Hanna (M A) Co	2.50	24 3/8 26 3/8	1,000	22 Oct	26 Nov	Storkline Corp	5
Heileman (G) Brewing Co	1	15 1/2 15 1/2	800	13 1/2 Jun	18 Jan	Studebaker-Packard Corp (Un)	1
Hein Werner Corp	3	13 3/8 13 3/4	1,000	11 1/2 Jun	15 Jan	Sunbeam Corp	1
Heller (Walter E) & Co	25c	17 17 1/2	2,100	11 1/2 May	18 1/2 Apr	Sundstrand Corp	5
Hertz Corp	1	43 43	100	35 3/4 Oct	64 1/2 Jan	Sunray D X L Oil	1
Holmes (D H) Co Ltd	20	22 1/2 22 1/2	50	21 Oct	33 Jan	Swift & Company	25
Howard Industries Inc	1	6 3/4 6 3/4	2,200	6 1/2 Oct	9 1/2 Jan	Tenn Gas Transmission Co	5
Hupp Corporation	1	8 7 3/8	800	5 1/2 May	9 1/2 Mar	Texaco Inc	12 1/2
Illinois Brick Co	10	18 1/2 19 3/8	750	18 Jun	31 1/2 Jan	Texas Eastern Transmission	3.50
Illinois Central RR	*	38 1/4 37 3/4	1,900	32 Jun	46 1/4 Feb	Texas Gas Transmission	5
Inland Steel Co	*	39 38 1/4	4,900	31 1/2 Jun	48 1/4 Jan	Texas Gulf Producing	3.33 1/2
Interlake Steamship Co	*	25 24 1/2	2,200	24 Oct	30 1/2 Apr	Texas Gulf Sulphur (Un)	*
International Harvester	*	48 3/8 49 3/4	1,000	43 3/4 Oct	57 1/2 Mar	Textron Inc	50c
International Mineral & Chemical	5	38 1/2 40 1/2	300	34 1/4 Jun	56 1/2 Feb	Toledo Edison Co	5
International Nickel Co (Un)	5	62 61 3/4	200	52 1/2 Oct	85 Jan	Transamerica Corp (Un)	2
International Paper (Un)	2.50	28 1/4 27 3/8	4,200	22 Oct	28 3/4 Mar	Traveler Industries	1
International Shoe Co	4 1/2	24 1/2 23 1/2	2,200	22 Oct	28 3/4 Mar	Tri Continental Corp (Un)	1
International Tel & Tel (Un)	39 3/8	38 3/4 40	1,800	33 1/4 Jun	58 Feb	20th Century-Fox Film (Un)	1
Jefferson Electric Co	5	7 3/8 8	2,500	7 3/8 Nov	10 1/2 Mar	Union Bag-Camp Paper Corp	6 1/2
Johns Manville Corp (Un)	5	44 3/4 44 3/4	400	39 Sep	59 1/2 Feb	Union Carbide Corp	100 3/8
Johnson Stephens & Shinkle Shoe	5	5 3/4 5 3/4	65	5 Jun	6 1/4 Feb	Union Electric Co (Un)	10
Jones & Laughlin Steel (Un)	10	46 45 1/2	1,200	39 1/4 Oct	72 Feb	Union Oil of California	25
Kaiser Aluminum & Chemical	33 1/2 c	33 3/8 33 3/8	100	25 1/2 Jun	37 Mar	Union Pacific RR (Un)	10
Kansas Power & Light (Un)	8.75	45 1/4 45 1/4	100	30 Oct	49 1/2 Feb	United Air Lines Inc	10
Kennecott Copper Corp (Un)	67 1/2	65 67 1/2	1,000	60 Jun	85 1/2 Jan	United Fruit Co	4
Kimberly-Clark Corp	5	49 52	2,200	46 3/4 Oct	78 1/2 Jan	United States Gypsum	78 3/8
Knapp Monarch Co	1	6 1/4 6 1/4	300	5 1/2 Jun	9 Mar	United States Industries	1
Leath & Co	*	18 1/8 19	600	18 1/8 Nov	25 1/2 Feb	U S Rubber Co (Un)	39 3/4
Libby McNeil & Libby	1	11 10 1/2	1,900	9 1/2 Oct	17 1/2 Mar	U S Steel Corp (Un)	16 1/2
Liggett & Myers Tobacco (Un)	25	69 3/8 70 1/2	700	64 Oct	110 Feb	Universal Match	2.50
Lincoln Printing Co common	50c	8 3/8 9 1/4	850	8 1/4 Nov	21 Jan	Universal Oil Products	1
Ling-Temco-Vought Inc	50c	17 1/4 18	800	13 1/4 Jun	25 1/2 Jan	Upjohn Company	1
Lockheed Aircraft Corp (Un)	1	51 51 1/2	800	35 May	54 1/2 Sep	Walgreen Co	10
Lorillard (P) Co (Un)	5	42 1/2 43 1/2	800	36 1/4 Oct	63 1/2 Feb	Weber Inc	7 3/8
Marathon Oil Co	40 1/2	40 1/2 43	700	34 1/2 Oct	47 1/2 Feb	Western Bancorporation (Un)	2
Marshall Field common	*	33 3/8 34 3/8	1,200	30 Aug	46 1/2 Mar	Western Union Telegraph	3 1/2
Martin Marietta Corp	1	23 1/2 23 1/2	4,800	18 May	28 1/2 Jan	Westinghouse Electric Corp	6.25
McCray Corp	50c	18 17 1/2	200	17 1/2 Oct	25 1/2 Jan	Whirlpool Corp	5
McKay Machine Co	*	50 50	100	49 1/2 Feb	67 1/2 Jan	Wilson & Co (Un)	38 1/2
Merck & Co (Un)	16 1/2 c	72 7/8 73	400	56 Jun	94 1/2 Mar	Wisconsin Electric Power (Un)	10
Merritt Chapman & Scott	12.50	12 1/2 12 1/4	400	8 1/2 May	13 Aug	Woolworth (F W) Co (Un)	10
Metropolitan Brick Inc	4	4 1/4 4 1/4	500	4 Jun	7 1/4 Apr	World Publishing Co	1
Meyer Blanke Co	*	10 1/2 10 1/2	2	9 Sep	18 1/2 Feb	Wrigley (Wm) Jr Co	1
Mickelberry's Food Products	1	17 17	200	15 Jun	18 1/2 Feb	Yates-Amer Machine Co	5
Middle South Utilities	10	33 33	3,900	25 May	39 Apr	Youngstown Sheet & Tube	5
Minneapolis Brewing Co	1	9 1/2 9 1/2	3,900	9 1/2 Oct	14 1/2 Jan	Zenith Radio Corp	1
Minnesota Min & Mfg (Un)							

OUT-OF-TOWN MARKETS (Range for Week Ended November 16)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Broadway-Hale Stores Inc.	5	30 3/4	30 3/4	31	1,200	25 1/2 Jun	47 1/4 Jan
Buckner Industries Inc.	1	2.00	2.00	2.05	2,000	2 Sep	5 Feb
Buttes Gas & Oil Co.	*	4 3/4	4 3/8	5	10,600	3 1/4 Oct	9 1/2 Feb
California Ink Co.	5.50	18 1/8	18 1/8	18 3/8	650	16 1/2 Jun	23 1/4 Jan
Castle and Cooke	10	26 1/8	25 3/8	26 1/2	2,000	23 1/4 Oct	50 1/2 Jan
Emporium Capwell Co.	10	34 7/8	34 3/8	35 1/4	1,400	29 1/2 Jun	49 3/4 Jan
Exeter Oil Co Ltd class A	1	---	38c	39c	1,200	32c July	75c Jan
General Exploration Co of California	1	---	8 1/2	9	1,500	7 1/4 May	15 Mar
Goebel Brewing Co.	1	62c	61c	70c	2,000	61c Nov	1 1/2 Jan
Good Humor Co of Calif.	10c	67c	62c	69c	28,900	61c Nov	1.90 Jan
Holly Oil Co (Un)	1	1.85	1.85	1.95	400	1.85 Jun	2.70 Jan
Imperial Western new common	1	1.30	1.30	1.45	5,600	1.20 Oct	1.70 Oct
Jade Oil	50c	3 3/8	3 3/8	3 3/4	1,800	2.85 May	5 1/2 Mar
Leslie Salt Co.	10	56	55	56	350	50 Jun	88 Jan
M J M & M Oil Co (Un)	10c	---	30c	35c	10,000	30c Oct	69c Jan
Merchants Petroleum Co.	25c	1.50	1.50	1.55	6,600	1.25 May	2.10 Jan
Nerdon Corp Ltd.	1	4	3 3/8	4 1/8	2,400	2.65 July	5 1/2 Aug
North American Invest common	1	23	23	23	50	21 Oct	32 Jan
5 1/2% preferred	25	---	26	26	40	24 Jun	26 Nov
Pacific Oil & Gas Develop.	33 1/2c	3 1/2	3 1/4	3 1/2	400	2.00 Jun	4 1/4 Aug
Reserve Oil & Gas Co.	1	8 3/8	8 1/2	9	5,800	7 1/4 Oct	19 Jan
Rhodes Western	25c	18 1/2	17 1/2	18 3/4	1,000	16 1/4 Jun	22 Mar
Rice Ranch Oil Co.	1	---	2.30	2.35	1,900	1.75 Jan	2.80 Apr
Southern Cal Gas Co series A pfd.	25	---	31 1/2	31 1/2	100	30 Jan	32 1/4 May
Terex Corp.	10c	---	1.10	1.20	1,400	1.10 Nov	1.45 Oct
Trico Oil & Gas Co.	50c	2.75	2.70	2.75	700	2.50 May	5.00 Mar
Union Sugar common	5	---	22 7/8	23	300	16 Feb	25 1/2 Apr
United Industrial Corp common	1	3 1/4	3 1/8	3 1/4	9,600	3 Jan	5 1/4 Sep
Preferred	8 1/2	4 1/2	3 3/8	4 3/8	24,000	3 3/8 May	5 1/2 Sep
Warrants	5 1/2	5 1/2	4 7/8	5 1/2	2,000	3 1/2 Nov	1 Jan
Victor Equipment Co common	1	23 1/2	23 1/4	23 1/2	300	23 Jun	37 Jan
Westates Petroleum common (Un)	1	6	6	6 1/4	14,800	4 Jan	7 3/4 Mar
Preferred (Un)	10	7	7	7 1/8	500	6 1/4 Jan	7 3/4 Jan
Williston Basin Oil Explor new com.	1.10	1.05	1.05	1.15	3,100	70c Oct	1.15 Nov

Philadelphia-Baltimore-Washington Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Acme Markets Inc.	1	68 1/4	65 5/8	69 1/4	1,436	60 3/4 Oct	99 1/2 Jan
Alan Wood Steel common	10	13 3/8	13 3/8	13 3/4	127	11 1/2 Oct	30 3/4 Jan
American Tel & Tel.	33 1/4	112 3/8	112 1/2	114 7/8	6,811	98 1/2 May	136 1/2 Jan
Arundel Corp.	*	---	24 1/2	26	405	24 1/2 Nov	34 3/4 Jan
Atlantic City Electric.	4.33	41 3/4	40 3/4	41 3/4	899	35 May	49 3/4 Jan
Atlantic Research Corp.	1	24	23	25 3/8	916	11 Jun	19 1/4 Apr
Baldwin-Lima-Hamilton	13	14 1/8	13 1/2	14 1/8	180	19 1/2 Jun	33 1/4 May
Baltimore Transit Co.	1	8 1/4	8 1/8	8 5/8	448	7 1/4 May	9 1/4 Jan
Budd Company	5	12	11 1/8	12 3/8	706	9 1/2 May	15 1/2 Feb
Campbell Soup Co.	1.80	85 1/2	82	85 1/2	556	76 1/2 Oct	122 Mar
Chrysler Corp.	25	65 3/4	63 7/8	67 1/2	3,812	38 1/2 Jun	67 1/2 Nov
Curtis Publishing Co common	1	6 1/4	6 1/8	6 3/4	558	5 1/2 Jun	13 3/8 Feb
Delaware Power & Light.	6.75	46 1/2	46 1/2	47 1/2	245	38 1/2 Jun	55 3/8 Mar
Duquesne Light.	5	29 1/2	28 3/4	29 1/2	2,076	24 May	32 1/2 Mar
Electric Storage Battery	10	47 1/2	47 1/4	48 3/8	261	41 1/4 Jun	56 Feb
Finance Co of America at Balt.	---	---	25 1/4	26 1/4	141	25 1/4 Nov	28 Feb
Class A non-voting	5	---	---	---	---	---	---
Food Fair Stores.	1	21 1/2	20 3/4	22	1,752	18 3/8 Oct	40 1/4 Jan
Ford Motor Co.	2.50	45 3/8	43	45 3/8	4,328	35 Oct	45 3/8 Nov
Foremost Dairies	2	---	8	8 1/2	1,018	7 1/2 Oct	15 1/2 Feb
Garfinkel (Julius) common	50c	---	38 1/4	38 1/4	200	32 1/2 Jun	45 1/2 Mar
General Acceptance Corp common	1	19 3/4	19 3/8	19 1/2	35	15 3/8 May	26 1/2 Jan
60c conv voting preferred	*	---	11 1/2	11 1/2	200	10 1/2 Jun	14 1/2 Jan
General Motors Corp.	1.66 2/3	55 3/4	53 3/8	56 1/4	6,523	45 Jun	57 3/8 Jan
Giant Food Inc class A	1	---	12 3/8	12 3/8	110	12 1/4 Oct	34 3/4 Jan
International Resistance	10c	26 3/8	26 3/8	27 3/8	742	18 3/8 Jun	36 Mar
Lehigh Coal & Navigation ex-distrib.	1	---	7 1/2	7 1/2	35	4 1/4 Oct	7 1/2 Nov
Macke Vending class A	1	19 1/4	19 1/4	19 3/8	135	16 1/2 Oct	30 1/2 Feb
Madison Fund Inc.	1	20 3/4	19 3/8	20 3/4	783	17 3/8 Oct	30 1/2 Jan
Martin-Marietta Corp.	1	23 1/2	22 1/2	23 3/8	1,943	18 1/2 Jun	28 3/8 Jan
Merck & Co Inc.	16 1/2c	74 1/2	72 1/4	74 1/2	323	60 1/4 Jun	94 1/2 Mar
Mergenthaler Linotype	25c	---	21 1/8	21 1/8	100	19 1/2 Oct	33 1/2 Jan
Pennsalt Chemicals Corp.	3	---	33 1/2	35	860	23 1/2 Jun	40 3/4 Jan
Pennsylvania Gas & Water com.	1	---	32 1/2	33	125	27 Jun	38 Mar
Pennsylvania Power & Light.	1	31 3/4	30 3/8	31 7/8	2,589	29 May	38 3/8 Mar
Pennsylvania RR	50	12	11 1/8	12 3/8	6,112	10 1/4 Jun	19 Feb
Peoples Drug Stores Inc.	5	37 3/8	33 3/4	37 3/8	436	31 1/2 Oct	55 Jan
Perfect Photo Inc.	*	---	5 3/4	5 3/4	9	4 3/4 Oct	16 3/8 Jan
Philadelphia Electric Co common	*	20	28 3/8	30 1/2	5,130	24 1/2 May	34 3/4 Mar
Phila Transportation Co.	10	---	6	6 3/8	2,681	8 Jan	8 Jan
Potomac Electric Power common	10	39 3/8	38 3/8	39 3/8	788	32 1/2 May	47 1/4 Mar
Public Service Electric & Gas com.	*	66 3/8	65 1/4	66 3/8	394	49 1/2 May	69 1/4 Apr
Reading Co common	50	---	6 1/4	7	341	5 1/4 Oct	10 1/2 Feb
Ritter Finance class B	1	---	4 1/4	4 7/8	100	4 1/4 Oct	8 Jan
Scott Paper	1	30 1/4	28 3/8	30 1/4	2,203	25 1/4 Jun	43 Jan
Smith Kline & French Lab.	*	---	57 3/4	59	190	45 1/4 Jun	72 1/2 Jan
South Jersey Gas Co.	2.50	44	43 3/4	44 3/4	659	29 May	44 1/2 Mar
Sun Oil Co.	*	---	30 3/8	31 1/4	345	42 1/2 May	53 1/4 Feb
Texas Eastern Transmission	3.50	15 3/4	15 1/2	16	4,016	13 1/2 Oct	18 3/4 Mar
Thompson Ramo-Woodridge	5	---	55 1/2	55 1/2	100	38 1/2 Jun	65 1/2 Jan
United Gas Improvement	4.50	20 3/4	19 3/4	20 3/8	887	19 1/4 Nov	23 1/2 Jun
Warner Company	10	---	25 1/2	26 1/2	1,160	22 1/2 Oct	38 1/4 Apr
Washington Gas Light common	*	32 3/8	32	32 3/8	840	29 1/2 Jun	41 Jan
Xerox Corp.	1	145 7/8	145 1/2	145 7/8	13	145 7/8 Nov	145 7/8 Nov

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	---	32 1/2	32 1/2	55	27 1/2 Oct	48 1/2 Feb
Armstrong Cork Co.	1	---	58 3/4	58 3/4	37	48 1/2 Jun	73 1/4 Mar
Blaw-Knox Co.	10	---	25 1/2	25 1/2	18	23 1/4 Oct	39 1/2 Jan
Columbia Gas System	10	25	24 1/2	25	33	21 1/2 Oct	30 1/4 Mar
Duquesne Brewing Co of Pittsburgh	5	---	7 1/2	7 1/2	222	7 1/2 Sep	10 3/4 Feb
Duquesne Light Co.	5	29 1/4	28 3/8	29 1/4	110	24 1/4 May	32 3/4 Mar
Equitable Gas Co.	8.50	36 3/8	35 3/8	36 3/8	155	34 3/4 May	47 1/4 Jan
Harbison Walker Refractories	7 1/2	---	29 3/8	29 3/4	66	25 1/2 Oct	48 Mar
Horne (Joseph) Co.	*	---	21 1/4	22	275	19 Jun	28 1/2 Mar

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
McKinney Manufacturing	1	---	40c	50c	1,600	40c Oct	70c Jan
Pittsburgh Brewing Co common	1	4 3/4	4 3/8	4 3/4	757	4 1/4 Sep	5 1/4 Jan
Pittsburgh Plate Glass	10	51 1/2	50 1/4	51 1/2	236	43 1/2 Oct	67 1/2 Feb
Screw & Bolt Corp of America	1	---	4 1/2	4 1/2	87	3 1/2 Oct	6 1/2 Feb
United Engineering & Foundry Co.	5	17 1/4	17 1/4	17 1/4	50	16 3/4 Oct	23 3/4 Feb
Westinghouse Air Brake	10	---	25	25 3/8	113	22 Oct	30 3/4 Mar
Westinghouse Elec Corp.	6.25	30 3/8	29 3/8	31 1/8	1,272	24 1/2 Oct	39 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Nov. 9	616.13	126.05	120.06	213.46	93.45	80.51	84.17	89.33	86.86
Nov. 12	624.41	128.16	121.21	216.28	93.45	80.56	84.22	89.38	86.90
Nov. 13	623.11	127.87	121.51	216.05	93.47	80.65	84.30	89.33	86.93
Nov. 14	630.48	129.82	122.63	218.63	93.44	80.75	84.33	89.30	86.95
Nov. 15	629.14	129.75	122.51	218.29	93.51	80.76	84.56	89.32	87.03

Averages are compiled daily by using the following divisors: Industrials, 2,988; Rails, 5,34; Utilities, 6,28; 65 stocks, 15,31.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962	
Mon. Nov. 12	111.54	High	144.31 Mar 14
Tues. Nov. 13	112.45	Low	100.23 Jun 27
Wed. Nov. 14	113.35	Range for 1961	
Thurs. Nov. 15	114.82	High	144.09 Dec 8
Fri. Nov. 16	114.45	Low	106.57 Jan 3

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices, of 300 common stocks for the week ended Nov. 9, 1962, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	1962	
	Nov. 9, '62	Nov. 2, '62		High	Low
Composite	120.1	118.0	+1.8	144.3	107.0
Manufacturing	111.3	109.7	+1.5	135.0	98.6

CANADIAN MARKETS (Range for Week Ended November 16)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abitibi Power & Paper common	25	40 1/2	40 1/2	41 1/4	41 1/4	3,498	38 3/8	Feb 49 3/4
4 1/2% preferred	25	25	25	25	25	25	24 1/2	Oct 27
Algoma Steel	25	44 3/4	43 1/2	45 1/2	45 1/2	11,365	37	Jun 53 1/2
Aluminium Ltd.	50	22 1/2	22 1/2	23 3/8	23 3/8	7,527	19 1/2	Jun 29 3/4
Aluminum Co of Canada 4 1/2% pfd	50	47 1/2	46 3/4	47 1/2	47 1/2	300	45 1/4	Oct 50
Anglo Canadian Pulp preferred	50	52	52	52	52	50	45 1/2	Jun 53
Anglo Can Tel Co 4 1/2% pfd	50	52	52	52	52	27	40	Jun 46 1/2
\$2.90 preferred	50	52	52	52	52	155	50	Jul 55
Argus Corp Ltd common	50	8 3/8	8 3/8	8 3/8	8 3/8	100	9 3/4	Jun 9 3/4
Class C preferred	50	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	Nov 7 1/2
Asbestos Corp.	50	27 3/4	26 3/4	27 3/4	27 3/4	3,242	26 1/2	Nov 36 1/8
Atlantic Sugar common	50	15	15	15	15	100	12	Jun 16
Class A	50	21	21	21	21	700	20 3/4	Aug 23 3/4
Atlas Steels Ltd.	50	34 3/8	34 3/8	35 3/8	35 3/8	631	28	May 35 1/2
Bank of Montreal	10	63 1/2	61 1/4	64 1/4	64 1/4	3,788	51 1/2	Jun 75 1/2
Bank of Nova Scotia	10	72	69	72	72	1,158	59	Jun 83 3/4
Banque Canadian National	10	70	68 1/2	70	70	2,130	55	Jun 82
Banque Provinciale (Canada)	10	44 1/2	44	45	45	2,500	40	Jun 54
Bathurst Power & Paper common	50	15 3/4	15 3/4	15 3/4	15 3/4	600	15	Jun 20
Bell Telephone	25	50 3/4	50	50 3/4	50 3/4	16,533	46 1/2	Oct 58 1/2
Bowater Corp 5% pfd	50	48	48	48 1/2	48 1/2	125	48	Apr 53
Bowater Paper	50	5 3/8	5 3/8	5 1/2	5 1/2	1,625	4.60	Oct 7
Brazilian Traction Light & Power	50	2.85	2.65	2.85	2.85	3,003	2.45	Oct 4.75
British American Bank Note Co	50	53	53	53	53	50	53	Nov 63
British Columbia Oil	50	29 1/4	29 1/4	29 1/2	29 1/2	4,941	28	Jul 38 3/8
British Columbia Forest Products	50	11 1/2	11 1/2	12	12	2,000	10	Jun 14
British Columbia Power	50	18	17 1/4	18	18	4,738	15 1/4	Jan 19 1/4
British Columbia Telephone	25	48 1/2	48 1/2	49 1/2	49 1/2	250	45 1/4	Oct 56 3/8
4 1/2% preferred	25	85 3/4	85 3/4	85 3/4	85 3/4	30	85 3/4	Nov 85 3/4
Brookville Chemical Ltd 6% pfd	25	a7 1/2	a7 1/2	a7 1/2	a7 1/2	25	7 1/2	Sep 10
Brooke Bond Canada (1959) Ltd	25	a20 1/2	a20 1/2	a20 1/2	a20 1/2	5	20 1/2	Aug 22
Brown Co	1	10	10	10	10	144	9 1/2	May 16 3/8
Bruck Mills Ltd class A	50	17 1/2	17 1/2	17 1/2	17 1/2	200	12	Jan 17 1/2
Building Products	50	24	24	24	24	1,385	19 1/2	Jul 37
Bulolo Gold	5	6.75	6.75	6.75	6.75	350	6.10	Sep 8.20
Burrard Dry Dock Co Ltd class A	50	7 1/4	7 1/4	7 1/4	7 1/4	100	7 1/4	Nov 8 1/4
Calgary Power common	50	22 1/4	21	23	23	8,355	18 3/8	Oct 25 1/2
Canada Cement common	50	26 1/4	26 1/4	26 1/2	26 1/2	1,010	22 1/4	Sep 32 1/4
1.30 preferred	20	a27	a27 1/4	a27 1/4	a27 1/4	40	23 1/2	Jun 32 1/2
Canada & Dominion Sugar Co Ltd	50	27	26	27	27	910	22 1/2	Jun 27
Canada Iron Foundries common	10	19	18 1/2	19	19	1,175	18	Jun 25 1/2
4 1/4% preferred	100	84 1/2	84 1/2	84 1/2	84 1/2	1,000	81 1/2	Oct 88
Canada Steamship common	50	48	45 1/2	48	48	1,298	45 1/2	Nov 64 3/4
Canadian Aviation Electronics	50	19 1/2	19	19 1/2	19 1/2	3,050	17	Jun 25 1/4
Canadian Breweries	50	10 3/8	10 1/8	10 3/8	10 3/8	20,305	7 3/4	Jun 12 3/8
\$2.20 preferred	50	49 3/8	49 3/8	50 1/4	50 1/4	715	48	Jun 53
Canadian Bronze common	50	21 1/2	21 1/2	21 1/2	21 1/2	1,080	16 1/2	Aug 23
Canadian Canner class A	50	11	11	11	11	100	11	Nov 14 1/2
Canadian Celanese common	50	33	33	34	34	2,165	26 3/4	Jun 35 1/2
\$1.75 series	25	36	36	36 1/4	36 1/4	400	33 3/4	Aug 38 1/2
Canadian Chemical Co Ltd	50	7 1/2	7 1/2	7 1/2	7 1/2	225	6	Jan 8 1/4
Warrants	2.50	2.50	2.50	2.50	2.50	200	2.15	Jun 2.75
Canadian Fairbanks Morse class A	50c	6 3/4	6 3/4	6 3/4	6 3/4	125	6 1/2	Oct 11
Canadian Husky	1	7 3/8	7 3/8	8 1/4	8 1/4	15,425	8 1/2	May 8 1/2
Canadian Hydrocarbons common	50	a17	a17	a17	a17	77	12	Jul 17 1/2
Canadian Imperial Bk of Commerce	10	63 1/4	60 3/4	64	64	3,646	50 3/8	Jun 72 3/4
Canadian Industries common	50	12 3/8	12 1/4	12 3/8	12 3/8	2,294	11 1/2	Jul 16 1/4
Canadian International Power com	50	10 3/4	10 3/4	11 1/4	11 1/4	5,815	9 1/2	Jun 14
Preferred	50	40 1/4	40	40 1/4	40 1/4	555	37 1/4	Jan 42 1/4
Canadian Marconi Co	50	3.85	3.85	4.00	4.00	400	3.65	Nov 6 3/8
Canadian Oil Companies common	50	56 3/4	56 1/4	56 3/4	56 3/4	1,555	25	Jun 57
5% preferred	100	100	100	100	100	10	90 1/2	Oct 100
Canadian Pacific Railway	25	23 1/2	23 1/2	24 1/4	24 1/4	9,036	20 3/4	Oct 27 1/2
Canadian Petrofina Ltd preferred	10	10 1/8	10 1/8	10 1/2	10 1/2	4,065	9 1/2	Oct 14 3/8
Canadian Vickers	50	18	18	18	18	200	18	Nov 27 1/2
Central Del Rio Oils Ltd.	50	8.40	8.20	8.65	8.65	14,835	4.80	Jan 9.85
C K P Development	50	18	18	18	18	125	15 1/2	Jan 20 1/2
Columbia Cellulose Co Ltd	50	4.30	4.15	4.30	4.30	2,000	3.35	Jun 4.50
Consolidated Mining & Smelting	50	21 3/8	21 3/8	22	22	2,945	18 1/2	Oct 25
Consumers Glass	50	35	33	35	35	775	27	Jun 36
Corbys class A	50	a16 1/2	a16 1/2	a16 1/2	a16 1/2	25	16	Jul 18 3/8
Coronation Credit	50	7	6 1/4	7	7	1,200	5	Jun 11
Credit Foncier Franco-Canadian	50	126	126	126	126	10	110	Jul 143
Crown Cork & Seal Co	50	a70	a70	a70	a70	5	69	Nov 82
Crown Zellerbach class A	50	20 1/2	20 1/2	20 1/2	20 1/2	650	20	Oct 24 1/2
Distillers Seagrams	2	46	45 1/8	46	46	4,481	37 1/4	Jun 50 3/8
Dome Petroleum	2.50	13 1/4	13 1/4	13 1/4	13 1/4	525	9.55	Jun 15 1/4
Dominion Bridge	50	16 1/4	16 1/4	16 1/2	16 1/2	5,575	15	Sep 26 3/8
Dominion Coal 6% preferred	25	5	5	5	5	200	3.50	Jan 5 1/4
Dominion Corsets	50	18 1/2	18 1/2	18 1/2	18 1/2	100	17 1/2	May 19
Dominion Foundries & Steel com	50	57	55 1/2	57 1/4	57 1/4	2,669	45	Jun 67
Dominion Glass common	50	71	71	73	73	600	70	May 85
7% preferred	50	17 3/8	17 3/8	17 3/8	17 3/8	550	14 1/2	Jan 18
Dominion Lime Ltd common	10	5 3/4	5 3/4	5 3/4	5 3/4	1,450	5	Oct 8
Warrants	1.80	1.80	1.80	1.80	1.80	500	1.50	Sep 1.80
Dominion Steel & Coal	10	9 1/2	9 1/2	10	10	500	8	Oct 12 1/2
Dominion Stores Ltd.	50	12	12 1/4	12 1/4	12 1/4	5,575	11	Oct 14 3/8
Dominion Tar & Chemical com	50	17 3/4	17 3/4	17 3/4	17 3/4	10,252	16	May 21 1/2
Preferred	23 1/2	22	22	22	22	215	20	Feb 23 1/2
Dominion Textile common	50	15 1/2	15 1/4	15 1/2	15 1/2	6,809	15	Nov 18 3/8
Donohue Bros Ltd.	50	21 3/4	21 3/4	21 3/4	21 3/4	150	20	Oct 27
Dow Brewery	50	50	50	50	50	50	50	Jun 56
Du Pont of Canada common	50	35 3/4	34	35 1/4	35 1/4	1,757	25 1/4	Jun 35 3/8
East Kootenay Power	50	12 1/2	12 1/2	12 1/2	12 1/2	100	12	Mar 12
Enamel & Heating Prod class A	50	6	6	7	7	200	6	Nov 8 1/2
Falconbridge Nickel Mines	50	51	51	51 3/4	51 3/4	3,090	44 1/2	Jun 68 1/4
Famous Players Canadian Corp	50	17	17 1/2	17 1/2	17 1/2	675	16	Oct 18 3/8
Fleetwood Corp	50	a19	a19	a19	a19	10	18 1/2	May 25 1/2
Foundation Co of Canada	50	9 1/2	9 1/4	9 1/2	9 1/2	525	8 3/4	Nov 14 1/2
Fraser Cos Ltd.	50	24 1/4	23 3/4	24 1/4	24 1/4	1,755	23	Jun 28 3/4
Freiman	50	6 1/2	6 1/2	6 1/2	6 1/2	100	6	Oct 8
French Petroleum preferred	10	3.00	3.00	3.00	3.00	525	2.60	Aug 4.10
Frosst & Co (Chas E)	1	17	17	17	17	535	15	Jul 20 1/2
Gatineau Power common	50	28	27 3/4	28 1/4	28 1/4	1,045	26 3/4	Oct 37 3/8
5% preferred	100	94	94	94	94	55	94	Nov 103 1/2
General Dynamics	50	32 1/2	29 1/2	32 1/2	32 1/2	260	23 1/2	Jun 38 3/4
General Motors	1 3/8	60 3/4	60 3/4	60 3/4	60 3/4	600	52	Jun 60 3/8
General Steel Wares 5% pfd	100	a80	a80	a80	a80	3	84 1/4	Nov 90
Great Lakes Paper	50	16	16 3/8	16 3/8	16 3/8	2,455	15 1/4	Oct 20
Hardee Farms Int'l common	50	3.00	3.00	3.00	3.00	200	3.00	Nov 11 1/4
Hawkeye Siddeley Can Ltd com	50	5 1/4	4.80	5 1/4	5 1/4	11,520	3.80	Sep 7 1/4
Preferred	100	73	73	73	73	95	73	Nov 86
Hollinger Consol Gold Mines	50	20 1/4	20 1/4	20 1/4	20 1/4	900	20 1/4	Oct 20 1/4
Home Oil class A	50	11 3/4	11 1/2	12 1/2	12 1/2	1,715	9.35	Jun 15 3/4
Class B	50	11 1/2	11 1/2	11 3/4	11 3/4	2,381	9.40	Jun 15 3/4
Horne & Pitfield	20c	1.85	1.85	1.85	1.85	200	1.75	Nov 4.15
Howard Smith Paper \$2 pfd	50	43	43	43	43	200	40	Jul 46
Hudson Bay Mining	50	51 3/4	50	51 1/4	51 1/4	1,435	46 3/4	Oct 59 1/4
Hudson's Bay Co	50	11 3/4	11 1/2	12	12	5,895	9 3/8	Jul 13 3/8
Imperial Oil Ltd	50	44 3/8	43 1/2	44 3/8	44 3/8	3,590	39	Jul 58 3/8
Imperial Tobacco of Canada com	5	13 3/4	13 1/2	13 3/4	13 3/4	2,990	12 1/	

CANADIAN MARKETS (Range for Week Ended November 16)

Table of Canadian Stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Toronto Stock Exchange

The Toronto Stock Exchange issues are segregated into two parts. The first one being INDUSTRIAL STOCKS, and the second list the MINES and OILS.

Table of Toronto Stock Exchange Stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes, see page 43.

CANADIAN MARKETS (Range for Week Ended November 16)

STOCKS						STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Capital Bldg Industries	3.40	3.35	3.75	14,000	3.35	Nov 4.40 Oct	Jockey Club Ltd common	3.05	2.85	3.05	4,311	2.60	Oct 3.90 Jan	
Chateau Gas Wines	25	68	13 1/2	900	11	Oct 13 1/2 Nov	Preferred	10	10 1/2	10 1/2	300	10 1/2	Sep 21 1/4 Jan	
Chrysler	17 1/2	17 1/2	17 3/4	600	43	Jun 71 Nov	Class B preferred	10	10	10	675	9 3/4	Oct 21 1/4 Jan	
Cochrane Dunlop common	100	16	16	100	16	Nov 23 Sep	Warrants	55c	55c	56c	4,600	41c	Oct 1.20 Jan	
Class A	4.30	3.90	4.30	7,025	3.90	Jun 4.65 Feb	Kelly Douglas class A	1.95	1.70	2.05	2,250	1.40	Oct 7 Apr	
Columbia Cellulose	1	7 1/4	7 3/4	100	7 1/2	Oct 16 1/4 Apr	Warrants	9 1/4	9	9 1/4	235	7 3/4	Jul 3.20 Jan	
Conduits National	7 1/4	7 1/4	7 1/4	110	7	Aug 11 1/2 Jan	Kelvinator of Canada	14	13 1/2	14	3,517	11 1/2	Sep 16 1/4 Mar	
Consolidated Bakeries	6 1/2	6 1/2	6 3/4	7,125	6 1/2	Oct 6 1/2 Nov	Lafarge Cement common	4.60	4.20	4.60	600	4.00	Oct 7.25 Jan	
Consolidated Building new common	10	3.10	3.40	26,262	3.00	Oct 10 Oct	Lakeland Gas	1	2.35	2.35	2,165	2.05	Sep 2.80 Feb	
Preferred	21 3/4	21	22	9,119	18 1/2	Oct 25 Jan	Lake Ontario Cement common	1	2.25	2.25	4,883	2.15	Oct 4.25 Feb	
Warrants	37 1/2	37	37 3/4	4,963	35	Oct 40 1/2 Sep	Preferred	10	8 1/4	8 1/4	660	8	Nov 14 Feb	
Consolidated Mining & Smelting	19	18	19 1/2	20,959	14 1/2	Jun 22 1/2 Jan	Warrants	10	60c	60c	1,800	55c	Oct 85c Sep	
Consolidated Paper	100	107	107	150	105 1/2	Sep 109 Jan	Lambton Loan	10	32	32	25	30	Jul 37 Apr	
Consumers Gas common	100	105 1/2	106	55	104	Jun 109 Feb	Laura Secord	3	15 3/4	15 3/4	250	15	Oct 18 1/4 Apr	
Class A	16 1/4	16 1/4	16 3/4	632	16	Jul 19 1/2 Jun	Laurentide Financial class A	15	14 1/2	15 1/2	8,549	11 1/4	Jun 26 Jan	
Class B preferred	100	15 1/2	16 1/2	275	15 1/2	Nov 19 1/2 Jun	\$1.40 preferred	25	25	25	50	23	Aug 26 1/2 Jan	
Corby Distillery class A	7	6 1/4	7	3,900	5	Jun 11 Jan	\$1.25 preferred	20	20 1/2	20	455	18 1/2	Jul 22 1/2 Feb	
Coronation Credit	2.25	2.00	2.25	8,250	2.00	Oct 2.65 Aug	\$2 preferred	38	37 1/4	38 1/2	1,175	37	Oct 55 1/2 Jan	
Warrants	9 1/4	9 1/4	9 1/4	625	9 1/4	Nov 13 1/2 Feb	Leland	11	10 3/4	11 1/2	2,575	8 1/2	May 14 1/4 Mar	
Cosmos Imperial	50	1.35	1.35	100	85c	Mar 1.50 Aug	Levy Industries common	12	11 1/2	12 1/2	2,777	10 1/2	May 19 May	
Crestbrook Timber common	50	29 1/2	30	240	25	Apr 30 Sep	Preferred	20	22 1/4	22 1/4	125	21 1/2	May 23 1/2 Mar	
Crestbrook Timber preferred	10	50	50	135	40	Jun 60 Jan	2nd preferred	12	10 3/4	10 1/2	3,450	9 3/4	Oct 10 1/2 Sep	
Crown Trust	100	10 1/2	10 3/4	2,054	8	Jan 11 1/2 Oct	Loblaw Groceries class A 1st pfd.	30	30 1/2	30 3/4	565	29	Jul 33 1/2 Jan	
Crush International Ltd common	100	120	120	208	108	Jun 120 Sep	Class B 1st preferred	30	32 1/2	32	664	30	Aug 34 1/2 Mar	
Class A preferred	2.75	2.80	2.80	260	2.40	Jun 3.60 Feb	Loblaw Inc	1	8 1/4	8 1/4	343	8	Nov 12 1/2 Jan	
Dale Estate	100	55 1/2	55 1/2	75	39	Jun 75 1/4 Feb	Loblaw Cos class A	50	8 1/4	8 1/4	5,700	6	Oct 10 1/4 Feb	
Dalex Co preferred	2	46 1/4	45	11,540	38	Jun 50 1/2 Mar	Preferred	50	48 1/2	48	388	45	Jun 51 May	
Distillers Seagrams	100	98	98	530	97	Oct 102 May	Loeb (M) Ltd	14 1/2	14 1/2	14 1/2	3,110	10 1/4	Jul 24 1/2 Feb	
Dominion & Anglo Inv pfd	100	16 1/4	16 1/4	2,650	15	Sep 27 Jan	Maclaren Power & Paper class A	2.53	18 1/4	19	570	17 1/2	Nov 20 Sep	
Dominion Bridge	25	5 1/4	5 1/2	300	3	Jan 5 1/2 Sep	Class B	2.53	19	20	185	19	Nov 20 1/2 Nov	
Dominion Coal preferred	25	11 1/2	11 3/8	2,730	8	May 13 1/2 Jun	Class A preferred	20	22 1/2	22 1/2	215	22	May 24 Jan	
Dominion Electrohome common	11 1/2	7 1/2	8 1/2	1,025	4.50	Feb 9.25 Mar	Macmillan Bloedel Powell River	20	18 1/2	18 1/2	17,425	16 1/2	Jun 21 May	
Warrants	57	55 1/4	57 1/2	3,984	4.50	Feb 9.25 Mar	Maher Shoes Ltd	18 1/2	26 1/2	27	75	26	May 35 Jan	
Dominion Foundry & Steel	1	5 1/4	5 1/4	1,100	5	Oct 8 Mar	Maple Leaf Gardens	100	30	32	875	30	Jun 32 Mar	
Dominion Lime common	5 1/4	8 1/4	8 1/4	865	7 1/2	Jun 11 1/4 Feb	Maple Leaf Mills common	11 1/2	11 1/2	12 1/2	1,846	10 1/2	Jul 16 1/4 Feb	
Dominion Magnesium	9 1/4	9 1/4	10 1/4	672	8	Oct 12 Mar	Preferred	100	101	103	17	101	Sep 105 1/2 Apr	
Dominion Steel & Coal	12 1/2	11 1/4	12 1/4	13,904	11	Oct 14 1/4 Mar	Massey-Ferguson Ltd common	11 1/4	11 1/2	12	27,711	10	May 14 1/2 Mar	
Dominion Tar & Chemical common	17 1/4	17 1/4	17 1/4	15,948	16	Jun 21 1/4 Mar	4 1/2 preferred	100	100	103	25	100	Jun 110 Feb	
Dominion Textile common	15 1/4	15 1/4	15 1/4	2,546	15	May 18 1/4 Mar	5 1/2 preferred	100	107 1/2	107 1/2	190	100	Jun 111 1/2 Feb	
Dover Industries common	10 1/2	10 1/2	10 1/2	774	10 1/2	Nov 12 Feb	McCabe Grain	40	38	40	200	38	Nov 40 Nov	
Preferred	10	9 1/4	10	557	9 1/4	Nov 10 1/4 Apr	M E P C Canadian Prop	1.90	1.90	1.90	200	1.75	Jul 2.50 Apr	
Dow Brewery	50	50	50	200	50	Jul 56 May	Metro Stores common	20	7 1/4	6 3/4	7 1/4	2,225	6	Jun 10 Jan
Dupont Co	35 3/4	33 3/4	35 3/4	2,899	21 1/2	Jul 35 3/4 Nov	Preferred	20	20 3/4	20 3/4	50	20 3/4	Nov 23 Feb	
Economic Inv Trust common	30	38 1/2	38 1/2	158	35	Jul 50 1/2 Mar	Mexican Light & Power common	1	11 1/4	11 1/4	367	11	Aug 12 1/2 May	
Eddy Match Co	11 1/2	29 1/4	30	275	27 1/2	Jun 34 1/2 Jan	Midwest Industries Gas	1.65	1.60	1.70	6,806	1.50	May 2.15 Apr	
Emco Ltd	11 1/2	11 3/4	11 1/2	110	9 1/2	Jun 12 1/2 Feb	Milton Brick	3.50	3.10	3.50	6,243	2.25	Aug 3.75 Oct	
Exquisite Fern common	10	10 1/2	10 1/2	375	9	Jun 12 1/4 Feb	Molson Brewery class A	25 1/4	25 1/4	26	1,009	23 1/2	Jun 31 Jan	
Preferred	10	10 3/4	10 3/4	200	9 1/2	May 15 Jan	Monarch Fine Foods	100	7 1/4	7 3/4	475	6 1/4	Sep 15 1/2 Apr	
Falconbridge	51	50 3/4	51 1/2	15,971	44 1/4	Jun 68 1/4 Jan	Monarch Investment	100	49 1/4	59 1/2	205	45	Jan 59 1/2 Nov	
Famous Players Canadian	17 1/4	17	17 1/4	3,350	16	Sep 19 Apr	Montreal Locomotive Works	13	12 1/2	13 3/4	855	11	Oct 17 1/2 Jan	
Fanny Farmer Candy	1	25 1/4	29	2,730	25 1/4	Nov 31 1/4 Aug	Montreal Trust	5	81 3/4	81 3/4	325	70	Jun 90 Mar	
Federal Farms common	4.30	4.30	4.30	100	4.00	Oct 6.00 Jan	Moore Corp common	47	45 1/2	47 1/4	10,197	37 1/2	Jun 60 1/2 Apr	
Federal Grain class A	72c	53	53	100	41	Jul 57 1/2 Mar	National Containers	1	4.55	4.55	385	4.35	Oct 5.25 Jun	
Fleet Mig	5	48 3/4	46	4,700	40	Jun 48 3/4 Nov	National Drug & Chemical common	15 1/2	15	15 1/2	2,595	13 1/2	Oct 19 1/4 Feb	
Ford Motor Co	150	150	153	401	128	Jun 175 Jan	Preferred	5	15 1/4	15 1/4	1,285	14 1/2	Nov 18 1/4 Apr	
Ford of Canada	9 1/2	29 1/4	32 1/2	360	22 1/2	Jun 38 3/4 Feb	National Trust	10	19	19	1,185	16 1/2	Oct 19 1/4 Aug	
Foundation Co	24	23 1/4	24	1,154	23	Jun 23 1/4 Jan	Neon Products	37	17 1/2	17	375	13 1/2	Jan 17 1/2 Nov	
Fraser Companies	7	6 1/2	7	600	6	Oct 7 3/4 Oct	Noranda Mines	30	28 3/4	30 1/2	11,725	25 1/2	Oct 30 1/4 May	
Freeman (A J) common	1	16 1/2	17	725	13 1/4	Jan 20 1/4 Jan	Northern Ontario Natural Gas	1	16	15 1/2	16 1/4	11,760	13 1/2	Jun 22 1/4 Feb
Frost Charles class A	5.50	5.00	6.25	6,860	2.80	Sep 6.25 Nov	Northern Quebec Power common	1	28	27 1/4	28	191	26	Oct 36 Feb
Fruehauf Trailer	28 1/2	27 3/4	28 1/2	1,890	26 1/2	Oct 37 1/4 Jan	Northern Telephone	1	9	9 1/4	600	7 1/2	Jun 10 1/2 Jan	
Gatineau Power common	100	98 3/4	98 3/4	65	92	Nov 108 1/2 Feb	Warrants	100	5.50	5.50	100	4.25	Jun 7.25 Jan	
5 1/2 class A pfd	9 1/4	9 1/4	9 1/4	100	8 1/2	Nov 10 1/2 Mar	Northwest Utilities preferred	100	80	80	80	79	Nov 83 1/4 Jan	
General Bakeries	1	32	29 1/4	1,300	5 1/2	Oct 15 3/4 Mar	Nova Scotia Power	1	22	22	127	18	Jul 22 Nov	
General Development	12 1/2	59 1/2	59	998	49	May 61 1/2 Nov	Ogilvie Flour	50 1/2	49	50 1/2	285	44	Jul 55 Jan	
General Motors	84c	84c	84c	140	56c	Jan 1.28 Apr	Ontario Beauty Supply preferred	2	10 3/4	9 1/4	935	9 1/4	Nov 10 1/4 Nov	
General Petroleum Drilling com	50c	65c	65c	240	58c	Jan 95c Mar	Ontario Loan & Debenture	10	34 1/4	34 1/4	175	33 1/4	Nov 39 Jan	
Class A	8 1/2	8 1/2	8 3/4	558	7 1/2	Oct 12 1/4 May	Ontario Steel common	10	10 1/4	11 1/4	630	8 1/2	Jul 11 1/2 Sep	
General Steel Wares common	129	129	130	60	123 1/2	Jul 162 Jan	Ontario Store Fixture	1	4.30	4.50	570	4.00	Oct 6 1/4 Jun	
Goodyear Tire Canada common	5 1/4	5 1/4	5 1/4	235	5 1/4	Sep 8 May	Oshawa Wholesale	28	27 3/4	28	2,035	19 1/2	Jun 34 1/4 Mar	
Gordon Mackay class A	16 1/4	15 3/4	16 1/2	5,930	15	Oct 20 May	Page Hersey	19 3/4	17 1/2	19 3/4	14,768	16 1/4	Oct 25 1/2 Jan	
Great Lakes Paper	8.05	8.00	8.25	2,025	5.90	Sep 8.45 Sep	Parker Drilling	1.25	2.90	2.95	300	2.50	Oct 4.75 Jan	
Great Lakes Power common	1	8 1/4	9	450	7 1/4	Jun 10 Jan	Pembina Pipeline common	7 1/2	7 1/2	8 1/4	2,275	6 1/2	Jul 10 1/4 Feb	
Warrants	50	1.05	1.15	450	90c	Aug 3.05 Jan	Penmans common	100	36 1/2	36 1/4	200	32 1/2	Jan 37 1/2 Mar	
Class B preferred	1.70	1.70	1.80	280	1.20	Sep 3.50 Jan	Peoples Credit common	30	28 1/2	32	580	22	Jul 33 Nov	
Class C warrants	1.00	1.00	1.00	250	90c	Aug 3.05 Jan	Phantom Industries	1	6	5 1/4	6	2,200	4 1/4	Oct 9 1/4 Jan
Greater Winnipeg Gas	15 1/2	15	15 1/2	2,930	13	Jul 17 1/4 Mar	Power Corp	70 3/4	70	72	2,401	42	Jun 76 Oct	
Voting trust	15 1/2	14 1/4	15 1/4	3,733	12 3/4	Jun 17 1/4 Mar	Premium Iron Ore	20c	1.95	1.65	2,000	1.50	Oct 3.20 Jan	
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CANADIAN MARKETS (Range for Week Ended November 16)

Table with columns for STOCKS, MINES AND OILS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. Includes various company names like Tamblin common, Teaco Canada Ltd, and Abacus Mines Ltd.

For footnotes, see page 43.

CANADIAN MARKETS (Range for Week Ended November 16)

STOCKS				STOCKS					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High				Low High	Par	Low High	
Keeley Frontier	59c	57c 62c	36,700	48c Oct	Patino Corp	7.80	7.80 8.15	3,106	7.05 July
Kenville Gold Mines	1	4 1/2c 4 1/2c	3,000	4c Jun	Pato Consolidated Gold	1	3.20 3.20	112	2.60 Jan
Kerr-Addison Gold	7.55	7.00 7.55	12,225	6.50 Sep	Pax International	17c	15 1/2c 18c	23,350	15 1/2c Nov
Kilmebe Copper	1	2.15 2.20	300	1.65 Jun	Paymaster Consol	13c	13c 14 1/2c	17,900	10c Feb
Kirkland Minerals	40 1/2c	39c 45c	103,840	24 1/2c July	PCE Exploration Ltd	10 1/2c	10 1/2c 12c	3,666	10c Feb
Kirkland Townsite	1	15c 16c	2,000	8c Jan	Peerless Exploration	14c	14c 15c	6,900	11 1/2c Oct
Kepan	10 1/2c	10 1/2c 11 1/2c	4,000	10c Jun	Permo Gas & Oil	37c	35c 40c	27,070	22 1/2c May
Labrador Mining & Exploration	23	23 23 3/4	986	19 1/2 Sep	Perron Gold Mines	11c	11c 11c	1,600	10 1/2c Oct
Lake Dufault Mines	5.00	4.70 5.15	46,794	3.80 Jun	Peruvian Oil & Minerals	80c	67c 83c	12,000	64c Oct
Lake Lingman Gold	1	8 1/2c 9 1/2c	5,600	7 1/2c Apr	Petrol Oil & Gas	50c	48c 50c	13,000	45c Jun
Lake Osu Mines	16c	16c 18c	9,300	13c Feb	Phillips Oil Co Ltd	19c	19c 22c	17,300	13c Sep
Lake Shore Mines	1	2.69 2.75	1,400	2.60 Feb	Pickle Crow Gold Mines	60c	60c 61c	10,023	54c Mar
La Luz Mines	1	2.95 3.00	500	2.60 Feb	Pitch Ore Uranium	12c	10 1/2c 13c	207,900	5c Mar
Lamaque Gold Mines	1	3.75 3.95	660	3.45 Jan	Place Oil & Gas	52c	52c 54c	16,550	41c Feb
Landa Oil	10c	2.25 2.25	112	2.00 Oct	Placer Development	26	25 26 1/4	805	21 July
Lanels Silver	32c	31c 33c	28,450	31c Nov	Ponder Oils	50c	40c 40c	500	32c Oct
Latin American	50c	33c 37 1/2c	184,300	33c Oct	Powell Rouyn Gold	32c	32c 32c	1,000	31c May
Leiten Gold Mines	1.20	1.11 1.24	4,375	1.05 Sep	Prairie Oil Royalties	1	2.40 2.51	1,600	1.52 Jun
Lencourt Gold Mines	1	8c 11c	65,000	5c May	Preston Mines Ltd	6.90	6.75 7.10	4,688	5.50 Jan
Lexindin Gold Mines	4 1/2c	4 1/2c 6 1/2c	53,200	2 1/2c May	Prospectors Airways	87c	84c 91c	46,650	46c May
Little Long Lac Gold	1.64	1.64 1.70	1,875	1.64 Nov	Provo Gas Producers Ltd	1.63	1.57 1.67	26,483	1.40 May
Long Point Gas	1	19c 22c	8,100	16c Sep	Purdex Minerals Ltd	14c	11c 14 1/2c	202,100	4c Apr
Loraco Uranium Mines	1.24	1.02 1.27	235,900	80c Oct	Quebec Ascot Copper	8c	7c 8c	5,466	7c Jun
Louvicourt Goldfield	8c	8c 9 1/2c	6,000	5c Jan	Quebec Chibougamau Gold	15 1/2c	15 1/2c 16c	5,900	15c Jun
Lynchhurst Mines	12c	12c 13c	35,400	6c Jun	Quebec Labrador Develop	1	4c 4c	54,500	4c Aug
Lynx Yellowknife Gold Mines	1	5 1/2c 6c	4,000	5c May	Quebec Lithium	2.45	2.45 2.65	790	2.40 May
Macassa Gold Mines Ltd	3.40	3.40 3.50	1,708	3.10 Apr	Quebec Mattagami	1	15c 15c	1,312	15c May
Macdonald Mines	17 1/2c	17 1/2c 20c	2,400	17c Apr	Quebec Metallurgical	82c	82c 82c	5,240	75c Oct
Macfie Explorations	5c	4 1/2c 5 1/2c	94,500	3c July	Queenston Gold Mines	13c	13c 14c	6,600	12 1/2c Mar
MacLeod Cockshutt	1	1.15 1.15	7,875	1.05 Jun	Quemont Mining	1	10 1/2c 10 1/2c	2,000	9.10 Oct
Madsen Red Lake	2.19	2.16 2.22	10,700	2.00 May	Quonto Explorations Ltd	24c	24c 26c	11,025	15c Mar
Magnet Consolidated Mines	4c	4c 4c	5,200	3 1/2c July	Radiore Uranium Mines	38c	38c 42c	26,600	35c Oct
Majortrans	9c	8 1/2c 10 1/2c	136,800	2c July	Raglan Nickel	41c	41c 45c	13,500	39c Jun
Malartic Gold Fields	77c	77c 78c	13,360	74c Apr	Ranger Oil	1.02	99c 1.02	10,425	88c July
Maneast Uranium	4 1/2c	4 1/2c 4 1/2c	3,150	3 1/2c Mar	Rayrock Mines	1	76c 80c	1,900	73c Oct
Manitou Barvue	1	15c 16c	5,630	15c Aug	Realm Mining	9 1/2c	9 1/2c 10c	11,100	7 1/2c Feb
Manoka	1	18c 24c	27,425	18c Nov	Renabie Mines	1.85	1.85 1.99	400	1.85 Nov
Maralago Mines	8 1/2c	8 1/2c 8 1/2c	500	6c July	Rexpar Minerals	1	15c 15c	10,300	8 1/2c July
Marbois	12c	12c 12 1/2c	11,500	11c Oct	Rio Algom	11	10 7/8 11 3/8	51,744	8.00 Jun
Marcon Mines	1	6 1/2c 6 1/2c	2,775	5 1/2c May	Rio Rupununi Mines	5 1/2c	5 1/2c 6c	11,033	5c Feb
Maritimes Mining Corp	53c	48 1/2c 55c	955,150	45c Sep	Rix Athabasca Uran	25c	23 1/2c 25c	12,400	22 1/2c Nov
Martin-McNeely Mines	50c	47 1/2c 51c	36,700	36c Feb	Roche Mines	9c	8c 9c	16,600	7c May
Matachewan Consol	8c	8c 8c	8,500	7c July	Rockwin Mines	12 1/2c	12 1/2c 12 1/2c	9,385	12c Jun
Mattagami Lake	10	8.80 10 3/4	1,950	7.75 Oct	Ryanor Mining	11 1/2c	12c 13 1/2c	31,500	9c Jan
Maybrun Mines	1	8c 9c	3,700	7c Jan	San Antonio Gold	44c	37c 45 1/2c	21,600	32c Nov
McIntyre	43	41 1/2c 43	1,440	36 Jun	Sand River Gold	1	4 1/2c 4 1/2c	1,500	4c May
McKenzie Red Lake	28c	28c 32c	45,900	14c May	Sarcee Petrol	50c	95c 1.02	19,450	75c Jun
McMarmac Red Lake	1	5c 6c	11,000	4c Aug	Satellite Metal	14 1/2c	14c 15c	13,750	12c Oct
McWatters Gold Mines	24 1/2c	24c 26c	10,510	20c Oct	Security Freehold	6.50	6.50 6.60	2,055	4.25 May
Meditation Petroleum	1.25	2.74 2.70	38,679	1.90 Jun	Sheep Creek Gold	50c	1.15 1.21	1,600	1.15 Oct
Mentor Exploration & Development	50c	28c 28c	30,200	25c Nov	Sheritt Gordon	3.00	2.95 3.05	14,135	2.95 Nov
Merrill Island Mining	65c	64c 65c	7,900	50c July	Sigma Mines Quebec	5.50	5.50 5.50	1,107	4.90 May
Meta Uranium Mines	9c	8c 9c	13,750	7c Oct	Silver Miller Mines	28c	28c 29c	5,700	20 1/2c Jan
Midcon Oil	30c	27c 30c	11,800	19 1/2c Jun	Silver Standard Mines	50c	20c 20c	1,200	18c Oct
Midrim Mining	1	25c 28c	2,600	20 1/2c July	Silvermaque	1	14c 15c	10,375	14c Oct
Mill City Petroleum	27c	24c 32c	123,993	11c Jun	Sisco Mines Ltd	1.76	1.76 1.87	5,835	1.40 Mar
Mining Corp	14	13 1/4 14 1/4	2,180	12 1/2c May	Southern Union Oils	12c	11 1/2c 12 1/2c	16,500	10c May
Min Ore Mines	9c	8 1/2c 10 1/2c	44,300	4 1/2c May	Spooner Mines & Oils	12c	11c 13c	23,900	10c Apr
Moneta Porcupine	62c	62c 63c	4,100	57c Oct	Stanrock Uranium	1.08	1.02 1.10	78	1.00 Jun
Mt Wright Iron	35c	34c 41 1/2c	14,012	30c Oct	Stanwell Oil & Gas	1	30c 34c	3,699	23c July
Multi Minerals	17c	17c 17c	3,100	16 1/2c Nov	Starratt Nickel	8c	7c 9c	64,000	4 1/2c Feb
Murphy Oil	1	2.35 2.50	511	1.60 May	Steeloy Mining	4c	3 1/2c 4c	7,000	3c Aug
Murray Mining Corp Ltd	1.05	1.00 1.06	13,800	72c Jun	Steep Rock Iron	5.20	4.60 5.25	39,659	4.00 Oct
Nama Creek Mines	1	7c 8c	6,600	6c Jun	Sudbury Contact	1	7c 7c	2,200	6c May
National Exploration	6 1/2c	6 1/2c 6 1/2c	500	4 1/2c July	Sullivan Cons Mines	1.40	1.40 1.44	6,052	1.39 Jun
National Petroleum	25c	2.12 2.05 2.15	5,100	1.72 Oct	Sunburst Exploration	12c	11 1/2c 12c	23,530	10c Oct
Nealon Mines	1	30c 22 1/2c 35c	823,450	4 1/2c Jun	Taurcanis	32c	29c 32c	16,400	28c Oct
Nello Mines	1	15c 15c	1,000	11c Jun	Teck Hughes Gold	1.56	1.55 1.58	6,399	1.48 Apr
New Alger Mines	4 1/2c	4c 4 1/2c	3,000	3 1/2c Apr	Temagami	75c	71c 75c	700	70c Nov
New Athona Mines	25 1/2c	25c 27c	23,915	23c Oct	Territory Mining	12c	11 1/2c 12c	2,700	8c Oct
New Bidlamaque Gold	1	5 1/2c 6c	7,000	5 1/2c Nov	Thompson Lundmark	53c	51c 57c	4,400	50c Oct
New Calumet Mines	1	26c 25c 26c	13,500	20 1/2c May	Tidal Petroleum	10c	1.75 1.75	200	75c Jan
Newconex Holdings	1	3.75 3.75 4.00	1,075	3.05 Oct	Tombill Mines Ltd	85c	79c 89c	8,860	67c Oct
Warrants	90c	85c 96c	3,300	61c Oct	Torbill Silver Mines	1	33c 34c	6,000	20c Jan
New Continental Oil of Canada	23c	23c 25c	11,150	18c Sep	Torment Mines	1	29c 29c 32c	18,200	25c Oct
New Davies Petroleum	50c	11c 10c 15c	31,500	7c Jun	Trans Canada Exp Ltd	50c	47c 50c	4,110	42 1/2c Jun
New Goldvue Mines	1	3 1/2c 3 1/2c	1,000	3 1/2c Jan	Transcontinental Resources	10c	9 1/2c 10 1/2c	14,300	9 1/2c July
New Harricana	1	6 1/2c 6 1/2c	1,807	6c Oct	Triad Oil	1.80	1.50 1.80	51,820	1.10 Jun
New Hosco Mines	1	89c 80c 98c	131,125	68c Jun	Tribad Mining Co Ltd	1.37	1.30 1.40	63,935	45c Jan
New Jason Mines	1	6c 7c	7,015	6c Oct	Trinity Chibougamau	1	16c 18 1/2c	1,925	14c Oct
New Kelore Mines	12 1/2c	12 1/2c 14 1/2c	65,500	5 1/2c July	Union Mining Corp	1	18c 18 1/2c	3,105	17c July
Newlund Mines	14 1/2c	14c 15 1/2c	18,758	13c Oct	Union Oil	9.45	9.35 9.60	3,205	8 May
New Mylamaque Mining & Smelt Ltd	18c	16c 18 1/2c	15,833	14c Nov	Unisphere Explorers Ltd	32c	30c 37c	38,000	23c May
Newnorth Gold Mines	19c	17 1/2c 22c	141,600	4c Jan	United Asbestos	4.35	4.30 4.40	3,005	3.75 May
New Rouyn Merger	10c	9 1/2c 10c	13,000	4c July	United Buffadison	61c	59c 62c	36,200	33c Jun
New Senator Rouyn	8 1/2c	8 1/2c 8 1/2c	1,000	6c May	United Canso voting trust cdfs	1	1.15 1.15	216	1.15 Oct
Nickel Mining & Smelting	1	37c 35 1/2c 40c	28,807	34c Oct	United Kena Hill	8.25	8.20 8.45	7,133	7.15 Jun
Nickel Rim Mines	1	33c 33c 33c	612	33c Nov	United Mindamar	1	20c 20c	1,217	17c Jan
Nisto Mines	1	4 1/2c 5c	2,500	3 1/2c Aug	United New Fortune	10 1/2c	10c 11 1/2c	46,250	10c Nov
Nor Acme Gold	1	14c 17c	9,000	14c Oct	United Oils	1.40	1.35 1.45	23,088	1.25 Jun
Norcan Oils	3.40	2.70 3.40	9,196	1.55 Aug	United Reef	1	26c 27 1/2c	7,375	20c Jan
Norbeau Mines	1	21 1/2c 22c	1,000	21c Oct	Upper Canada Mines	1.70	1.61 1.70	7,740	1.45 Mar
Norgold Mines	1	5c 5c	1,550	4 1/2c Jun	Vandoo Consolidated Exploration	1	4 1/2c 4 1/2c	500	2c Nov
Norlantic Mines	15 1/2c	15c 17c	7,175	12c Mar	Vauze Mines	97c	90c 1.06	24,900	60c Oct
Normetal Mining Corp	2.94	2.85 2.95	11,490	2.70 Jun	Vespar Mines	1	14c 14c	1,000	13c Jun
Norpax Nickel	1	10c 11c	7,000	9c Sep	Violamac Mines	1.35	1.33 1.43	1,200	58c Jun
Northern Oils Ltd	11 1/2c	8c 11 1/2c	42,000	5c Apr	Weedon Mining	1	4c 4c	5,000	2c Aug
North Canadian Oils common	25c	1.24 1.17 1.24	3,640	1.10 Oct	Werner Lake Nickel	1	9 1/2c 10c	5,600	9c Oct
Preferred	50	23 1/2c 23 1/2c	200	24 Oct	West Malartic Mines	1	5 1/2c 7c	10,500	58c Jun
Warrants	1	30c 30c	900	26c Sep	Western Beaver Lodge	16c	16c 19 1/2c	36,166	16c Oct
North Coldstream	1	49c 58c	5,150	40c Sep	Western Decalta Petroleum	1.10	1.06 1.14	21,018	75c July
Northgate Exploration	5.65	5.30							

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, November 16)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

National			Eastern		
Par	Bid	Ask	Par	Bid	Ask
Abbey Rents	1	7 7/8	8 5/8		
Acme Electric Corp.	1	11 3/4	13 3/8		
Acoustica Associates	10c	3 3/4	4 1/2		
Addison-Wesley Publishing Co.	24	27 1/4	27 3/4		
Adler Electronics Inc.	10c	13	14 1/4		
Aerostel Labs Inc.	10c	4 1/4	5		
Aerovox Corp.	1	3 3/4	4 1/2		
Aileen Inc.	1	14 1/2	15 1/4		
Airwork Corp.	1	5	5 1/2		
Ajax Magnethermic Corp.	1	11 3/4	13 1/8		
Alarm Device Mfg.	10c	4 7/8	5 1/2		
Alber Homes	1	10 3/4	12		
Alberto Culver	10	56 1/2	60 3/8		
Alco Inc.	1	3 3/4	4 1/2		
Alcoa Land Develop.	1	6	6 3/4		
All State Credit class A	10c	2 7/8	3 1/2		
Allegheny Pepsi-Cola	50c	10 3/4	11 3/8		
Allen Organ Co.	100	8 1/4	9 1/2		
Allied Maintenance Corp.	3.75	19	21		
Allied Radio Corp.	1	17 1/4	19 1/8		
Allyn & Bacon Inc.	50c	24 1/2	26 3/4		
Altamir Corp.	50c	5	5 1/2		
Altman Foods Inc.	2.50	22	24 1/2		
American Air Filter Co.	1	23	25 1/8		
American Bitrite Rubber Co.	1	15 1/2	16 3/4		
American Cement Corp.	5	9	9 3/4		
American Cryogenics	50c	11 1/2	12 3/8		
American Electronic Labs cl A	1	13	14 1/8		
American Express Co.	5	44 3/4	47 3/4		
American Financial Corp.	5	15 1/4	16 3/4		
American Furniture Co.	1	5	5 1/2		
American Greetings class A	1	34 1/4	36 3/8		
American Gypsum Co.	1	3 3/4	4 1/4		
American Heritage Publish.	25c	8 1/4	9		
American Hoist & Derrick Co.	1	13	14 3/8		
American Pipe & Construction	1	12 1/4	13 3/8		
American Rubber & Plastics	1	21	23 3/8		
American Safety Equipment	25c	16 1/4	18		
Amer St Gobain Corp com.	7.50	6 3/4	7 1/8		
5% preferred	25	24 1/2	26 1/8		
American Sterilizer Co.	3 1/2	22	24 1/8		
American Univend	1.50	5	5 1/2		
Anchor Corp.	1	13 1/4	14 3/8		
Anderson Labs Inc.	1	15	16 1/2		
Anelox Corp.	1	15	16 1/2		
Anglo Canadian Tele class A	10	50	54 1/2		
Anheuser-Busch Inc.	4	43 3/4	46 3/8		
Applied Research Corp.	25c	3 1/4	3 7/8		
Aqua-Chem Inc.	1	6 1/2	7 3/8		
Arcs Industries Inc.	10c	3 1/4	4		
Arden Farms Co common	1	13 1/2	14 1/2		
Participating preferred	1	51 1/2	54 3/8		
Arkansas Missouri Power Co.	5	26	28		
Arkansas Western Gas Co.	2 1/2	15 1/4	16 1/2		
Arms Dept Stores	1	20 3/4	22 3/4		
Armstrong (A J) & Co Inc.	1	21	23		
Arrow Hart & Hegeman Elec.	10	60	64 3/8		
Art Metal Inc.	1	6 3/4	7 3/8		
Arvida Corp class A	1	5 3/8	5 3/4		
Assembly Products Inc.	1	9 1/4	10 1/8		
Associated Products	1	10 3/8	11 1/2		
A-associated Sales Analysts cl A	5	3	3 3/4		
Associated Springs Corp.	10	15	16 1/4		
Associated Transport Inc.	1	21 3/4	23 3/8		
Astrodata Inc.	1	4 7/8	5 1/2		
Atlantic Improvement Corp.	25c	22 1/4	24 3/8		
Atlantic Utilities Corp.	1	13 1/4	14 3/8		
Atlanta Gas Light Co.	5	8	8 3/4		
Atlas Credit Corp common	10c	15	16 1/2		
Class B	10c	14 3/4	16		
Atmos-Pak Inc.	40c	4 1/4	4 7/8		
Automatic Retailers of Amer	50c	35	37 3/8		
Automation Industries Inc.	1	4 5/8	5 1/4		
Avery Adhesive Products	1	11 3/8	13		
Avis Inc.	5	5 3/4	6 1/2		
Avon Products Inc.	2.50	87	90 1/2		
Aztec Oil & Gas Co.	1	13 3/4	14 3/4		
Babcock Electronics	1	13 3/4	14 3/8		
Bair Atomic Inc.	1	7 1/4	8		
Baltimore Paint & Chem.	50c	3 1/4	3 3/8		
Bangor Hydro Electric Co.	5	21	22 1/2		
Banlife Corp.	1	44	49		
Barden Corp.	1	12 3/4	14 1/8		
Barton Distilling Co.	1	9 1/4	10 1/4		
Basic Properties class A	1	11 1/4	12 1/4		
Bates Mfg.	10	7 1/8	7 7/8		
Bayless (A J) Markets Inc.	1	13	14 1/4		
Bavstate Corp.	7 1/2	49 1/2	53 1/8		
Beauty Counselors Inc.	1	35	37 3/8		
Becton Dickinson & Co.	1	25 3/4	27 3/4		
Behlen Manufacturing Co.	1	8 3/4	9 3/4		
Belle Isle Corp.	20c	13	14 3/8		
Belmont Iron Works	5	10	11 1/4		
Bemis Bros Bag Co.	25	52 1/2	56 3/4		
Beneficial Corp.	1	29 1/4	31 3/8		
Berkshire Gas Co.	10	22	23 3/8		
Berkshire Hathaway Inc.	5	7 1/4	7 7/8		
Berman Leasing Co.	1	15	16 1/4		
Bernz-Omatic Corp class A	1	15 1/4	16 1/2		
Beryllium Corp.	50c	18 1/2	20 1/8		
Billups Eastern Petroleum	1	3 1/4	3 3/4		
Billups Western Petroleum	1	6 3/4	7 1/2		
Birney & Smith Inc.	2.50	13 1/4	15 1/8		
Bird & Son Inc.	1	18 1/2	20 3/8		
Black Hills Power & Light	1	45 1/2	48 1/2		
Black Sivalls & Bryson Inc.	1	14 3/4	16		
Blue List Publishing	50c	7	7 7/8		
Bohn Business Machines	5c	7 1/2	8 3/8		
Bolt Beranek & Newman	5	4 3/8	5 1/8		
Bon Ami Co.	1	9	9 3/4		
Boston Capital Corp.	1	8 7/8	9 3/4		
Boston Herald-Traveler Corp.	1	28	31 3/8		
Botany Industries	1	3 7/8	4 1/2		
Bowl-Mor Company	10c	6 1/4	7 1/4		
Bowman Products Co.	5	16 3/4	17 3/8		
Bowser Inc common	1	6 7/8	7 3/8		
\$1.20 preferred	25	25 1/4	27 1/4		
Bristol Dynamics Inc.	10	3 1/4	4 1/4		
British-American Const & Mat.	5	6 1/2	7 3/8		
Brockway Glass Co Inc.	5	20 1/4	22 1/4		
Brown & Sharpe Mfg Co.	10	33	36 3/8		
Browning Arms Co.	1	8	8 7/8		
Brunning (Charles) Co Inc.	3	33	35 1/2		
Brush Beryllium Co.	1	14 1/4	15 3/4		
Buckeye Steel Casting Co.	1	24 1/2	26 3/4		
Burnham & Morrill	1	10 1/4	11 1/8		
Burns (W J) Intl Detective Agency class A	1.50	18 1/2	20 1/2		
Bush Terminal Buildings Co.	10c	32	35 1/2		
Business Funds Inc.	8	6 1/4	6 7/8		
C E R Inc class A	10c	5	5 5/8		
Cadre Industries Corp.	2	6 1/4	7		
Caldor Inc.	10c	8	8 3/4		
California Interstate Tel.	5	20 1/2	22 1/4		
California Liquid Gas Corp.	1	18 1/4	19 3/4		
Calif Water Service	12 1/2	26 3/4	28 1/2		
Calif Water & Teleg.	12 1/2	17 3/4	18 7/8		
Camco Inc.	1	10	11 1/4		
Canadian Superior Ltd.	1	12 1/2	13 1/2		
Cannon Electric	1	19 1/4	21 1/4		
Cannon Mills common	25	60	64 1/2		
Class B common	25	60	64 1/2		
Capital For Tech Industries	1	6 1/2	7 1/2		
Capitol Products Corp.	50c	5 1/4	6 3/8		
Capital Southwest Corp.	1	6 3/4	7 1/2		
Caressa Inc.	50c	7	8 1/8		
Carolina Pipe Line Co.	1	7 3/8	8 3/8		
Carpenter (L E) & Co.	1	8	8 7/8		
Cary Chemicals Inc.	10c	3	3 3/8		
Cascade Natural Gas	1	11 1/4	12 1/2		
Cedar Point Field Trust cfs.	1	2 7/8	3 1/2		
Central Illinois Electric & Gas	4	24 3/4	26		
Central Indiana Gas	5	19 1/2	20 3/8		
Central Louisiana Electric Co.	5	31	33 1/4		
Central Maine Power	10	33 1/4	35 1/8		
Central Telephone Co.	10	28 3/4	31 1/8		
Cent Vermont Pub Svc Corp.	6	23	24 1/2		
Charles of the Ritz	1	15	16 3/4		
Chattanooga Gas Co.	1	5 1/2	6		
Chicago Musical Instruments	50c	24 3/4	26 3/4		
Christiana Securities com.	1.25	199	205		
Preferred	100	128	132 3/4		
Citizens Utilities class A	16 3/4	21 3/4	23 3/8		
Class B	16 3/4	21 3/4	23 3/8		
City Gas Co (Florida)	1	16 1/2	18 1/8		
Clarise Sportswear Co.	10c	2 7/8	3 1/2		
Clifton Precision Products	1	16	17 3/4		
Coastal States Gas Prod.	33 1/2	25 1/2	27 1/4		
Coburn Credit Co Inc.	1	8 1/2	9 1/2		
Cole National Corp cl A	10	17	18 3/8		
Coleman Engineering Co Inc.	1	6 1/4	7 1/8		
Collyer Insulated Wire Co.	1	16 3/4	18 3/8		
Colonial Stores Inc.	2 1/2	14 1/2	16		
Colorado Interstate Gas Co.	5	37 1/2	40		
Colorado Milling & Elevator	1	16 3/4	17 1/2		
Colorado Oil & Gas Corp com.	3	9	10 1/2		
\$1.25 preferred	25	22 1/4	24 3/8		
Colorite Plastics Inc.	25c	4 3/8	5 3/8		
Commerce Clearing House	1	21 1/4	22 3/4		
Commonwealth Gas Corp.	1	5 3/8	6 1/8		
Commonwealth Oil Refining	2c	7 3/4	8 3/8		
Commonwealth Telephone Co.	10	20 3/4	22 1/4		
Commonwealth Theatres of Puerto Rico	1	6 1/2	7 3/8		
Computer Instruments Corp.	25c	3	4		
Connecticut Light & Power Co.	30 1/2	30 1/2	32 1/4		
Consolidated Business System	10c	2 1/2	3 1/4		
Consolidated Freightway Inc.	2.50	11	12		
Consolidated Rendering Co.	6.25	17	18 1/8		
Consolidated Rock Products	5	18 3/4	20 3/8		
Consumer Automatic Vndng	10c	2 3/4	3 3/4		
Continental Mgt Investors	1	9 1/4	10 1/8		
Continental Sewer	1	10 1/4	11 1/4		
Continental Transportation	1	25 1/4	27 1/2		
Control Data Corp.	50c	16 1/4	17 3/4		
Cook Coffee Company	1	7 1/4	8 1/8		
Cook Electric Co.	1	4 3/4	5 1/8		
Coral Ridge Prop Inc pfd.	8	7 1/4	8 1/8		
Cosmo Book Distributing Co.	10c	6 3/4	7 3/8		
Cove Vitamin & Pharm.	50c	5	5 1/4		
Cowles Chemical Co.	1	15 3/4	17 1/2		
Cowles Magazine & Broadstg.	1	9 3/4	10 3/4		
Craig Systems Inc.	1	6 1/2	7 3/8		
Cross Company	5	9 3/4	10 3/4		
Crouse-Hinds Co.	1 1/2	19 1/2	20 3/8		
Crown-Bremson Industries	1	4 3/4	5 1/2		
Cummins Engine	2 1/2	56	59 3/4		
Dallas Airmotive Inc.	1	7 1/8	7 7/8		
Danley Machine Specialties	5	6	6 3/8		
Darling (L A) Co.	1	9 1/2	11		
Data-Control Systems	10c	7 1/4			

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, November 16)

Main table of over-the-counter securities with columns for Par, Bid, Ask, and company names. Includes entries like Monmouth Park Jockey Club, National Aeronautical Corp, and various utility and industrial companies.

Recent Security Stock Issues

Table listing recent security stock issues with columns for Par, Bid, Ask, and company names. Includes entries like Advance Mortgage, Continental Telephone, and Puget Sound Power & Light.

Bank and Trust Companies

Table listing bank and trust companies with columns for Par, Bid, Ask, and company names. Includes entries like American Surety & Trust Co, Bank of America N T & S A, and various regional banks.

National Stock Exchange

Table showing National Stock Exchange data with columns for Range for Sales for Week Ending Nov. 16, Friday, Last, Range of Prices, and Range Since Jan. 1. Includes entries for Ainslie Corp, Ansonia Wire & Cable, and other stocks.

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, November 16)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, Acvisers Fund, American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes Liberty Life Insurance, Aetna Life Insurance, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Maturity, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, etc.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details. Includes Treasury Notes, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and other financial details. Includes bills for various dates in 1962 and 1963.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial details. Includes American Tel & Tel, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. *No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.3% below those for the corresponding week last year. Our preliminary totals stand at \$30,167,734,248 against \$31,508,596,502 for the same week in 1961. At this center there is a loss for the week ending Friday of 3.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 17			
	1962	1961	%
New York	\$16,169,030,443	\$16,687,827,392	- 3.1
Chicago	1,400,180,072	1,504,321,625	- 6.9
Philadelphia	1,245,000,000	1,310,000,000	- 5.0
Boston	784,254,624	926,990,424	-15.4
Kansas City	529,497,085	546,480,766	- 3.1
St. Louis	465,800,000	460,500,000	+ 1.2
San Francisco	890,867,000	904,498,546	- 1.5
Pittsburgh	446,934,994	476,888,201	- 6.3
Cleveland	690,000,000	727,010,957	- 5.1
Baltimore	417,793,031	468,441,100	-10.8
Ten cities, five days	\$23,039,357,249	\$24,012,959,011	- 4.1
Other cities, five days	5,868,672,090	6,246,364,575	- 6.0
Total all cities, five days	\$28,908,029,339	\$30,259,323,586	- 4.5
All cities, one day	1,259,704,909	1,249,272,916	+ 0.8
Total all cities for week	\$30,167,734,248	\$31,508,596,502	- 4.3

*Estimated

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1962 and 1961 follow:

Description	Month of October		Ten Months	
	1962	1961	1962	1961
Number of shrs.	78,723,093	72,990,970	785,135,815	851,067,646
Bonds				
Railroad & misc.	\$89,225,000	\$120,682,000	\$1,150,843,400	\$1,301,320,000
Internat'l Bank			15,000	
Foreign gov't	11,394,000	4,884,400	76,840,600	58,143,100
U. S. Gov't				2,000
Total bonds	\$100,619,000	\$125,566,400	\$1,227,699,000	\$1,359,465,100

The volume of transactions in share properties on the New York Stock Exchange for the ten months of 1959 to 1962 is indicated in the following:

	Number of Shares			
	1962	1961	1960	1959
January	80,883,432	89,108,085	63,932,362	83,253,414
February	66,131,993	92,803,996	60,533,354	65,793,447
March	68,482,247	118,034,886	65,715,223	82,449,890
1st Quarter	215,497,672	299,946,967	190,180,939	231,496,751
April	65,285,742	101,775,900	57,291,287	75,886,965
May	110,987,380	96,950,136	68,826,830	70,968,740
June	100,160,175	73,121,328	76,532,865	64,351,283
2nd Quarter	276,403,297	271,847,364	202,650,982	211,206,988
Six Months	491,900,969	571,794,331	392,831,921	442,703,739
July	74,161,696	60,896,990	53,870,465	70,889,423
August	77,458,994	81,526,684	65,349,933	51,051,873
September	62,891,063	63,658,671	60,853,990	57,518,442
3rd Quarter	214,511,753	206,282,345	180,074,388	179,459,738
Nine Months	706,412,722	778,076,676	572,906,309	622,163,477
October	78,723,093	72,990,970	54,430,640	61,330,245

The course of bank clearings for leading cities for the month of October and the ten months ended Oct. 31 in each of the last four years is shown below:

(000,000)	Month of October				Jan. 1 to Oct. 31			
	1962	1961	1960	1959	1962	1961	1960	1959
New York	79,871	66,225	61,681	57,553	727,136	678,821	607,734	548,992
Philadelphia	5,236	5,123	4,655	4,822	50,597	48,619	47,259	43,880
Chicago	6,268	5,843	5,562	5,406	58,634	57,379	55,600	54,084
Detroit	3,680	3,308	3,206	3,056	34,107	31,445	32,710	30,797
Boston	4,049	3,807	3,590	3,558	37,057	35,473	33,792	32,400
San Fran.	4,150	3,909	3,193	3,193	39,453	36,494	32,936	31,669
Cleveland	3,181	2,985	2,680	2,679	29,274	27,037	27,203	26,129
Dallas	2,929	2,675	2,341	2,382	27,427	24,861	23,041	22,866
Pittsburgh	2,133	2,070	1,958	1,869	20,400	19,364	20,125	20,103
Kansas City	2,494	2,313	2,118	2,076	23,067	21,791	20,748	21,016
St. Louis	2,801	2,924	1,852	1,787	18,701	18,013	17,594	16,895
Minneapolis	2,743	2,456	2,219	2,175	23,606	22,368	20,186	20,502
Houston	2,347	2,127	1,835	1,824	21,721	19,204	18,233	17,799
Atlanta	2,239	2,111	1,989	1,867	21,190	19,904	19,116	18,142
Baltimore	1,844	1,817	1,696	1,673	17,934	17,062	17,070	16,772
Cincinnati	1,583	1,474	1,364	1,361	14,907	13,678	13,559	13,234
Richmond	1,283	1,309	1,242	1,145	10,699	11,248	10,754	10,552
Louisville	1,132	1,054	944	964	10,176	9,392	9,251	9,075
New Orleans	1,442	1,112	1,201	1,212	12,892	11,664	11,749	10,066
Seattle	1,155	1,092	931	941	10,851	9,896	9,414	9,577
Jacksonville	1,313	1,157	1,118	1,167	12,855	12,126	12,401	12,279
Portland	1,243	1,122	1,014	1,026	11,447	10,248	10,100	9,711
Birmingham	1,554	1,503	1,260	1,177	13,656	11,897	11,853	10,988
Omaha	1,063	918	824	793	8,873	8,124	7,692	7,644
Denver	1,172	1,073	956	911	10,776	10,244	9,260	8,911
St. Paul	1,089	940	863	826	9,090	8,398	7,840	7,622
Memphis	1,201	965	908	835	8,507	7,442	7,126	6,745
Buffalo	726	675	668	624	6,727	6,415	6,534	6,155
Washington	803	747	625	624	7,360	6,825	5,989	6,026
Milwaukee	822	759	703	673	7,809	7,720	7,446	6,787
Nashville	830	778	672	679	7,549	7,163	6,525	6,290
Tot. 31 Cities	143,674	125,351	115,869	110,978	1,314,427	1,227,811	1,141,442	1,063,272
Other Cities	11,185	10,354	9,452	9,348	103,024	96,995	92,692	93,610
Total All.	154,859	135,705	125,321	120,326	1,417,451	1,324,806	1,234,134	1,156,882
Outside NYC	74,987	69,479	63,639	62,773	690,314	648,615	626,399	607,889

We now add our detailed statement showing the figures for each city for the month of October and since Jan. 1 for two years and for week ended Nov. 10.

Clearings at	Month of October			Jan. 1 to Oct. 31			Week Ended November 10		
	1962	1961	Inc. or Dec. %	1962	1961	Inc. or Dec. %	1962	1961	Inc. or Dec. %
First Federal Reserve District—Boston—									
Maine—Bangor	21,561,219	19,137,145	+ 12.7	197,985,785	185,789,887	+ 6.6	4,785,175	4,102,114	+ 16.7
Portland	59,298,020	44,919,226	+ 32.0	420,659,719	375,687,799	+ 12.0	8,837,630	9,224,848	- 4.2
Massachusetts—Boston	4,949,027,610	3,807,342,679	+ 6.3	37,057,608,569	35,473,809,170	+ 4.5	895,397,949	795,611,869	+ 12.5
Fall River	22,200,762	21,461,125	+ 3.4	181,111,971	174,712,302	+ 3.7	4,998,154	4,542,030	+ 10.0
Holyoke	12,960,485	11,987,036	+ 8.1	116,158,847	109,288,840	+ 6.3	3,854,259	2,686,945	+ 43.4
Lowell	9,744,134	10,437,028	- 6.6	76,187,998	80,229,493	- 5.0	3,854,259	2,686,945	+ 43.4
New Bedford	22,015,134	21,360,023	+ 3.1	191,576,642	178,923,160	+ 7.1	4,719,642	3,555,163	+ 32.8
Springfield	104,719,722	93,045,712	+ 12.5	958,596,089	852,453,159	+ 12.5	23,952,502	22,920,656	+ 4.5
Worcester	83,941,558	77,121,107	+ 8.8	744,112,710	690,285,857	+ 7.8	23,249,026	17,219,873	+ 35.0
Connecticut—Hartford	283,719,186	264,339,737	+ 7.3	2,689,718,587	2,556,892,483	+ 5.2	74,498,699	64,689,935	+ 15.2
New Haven	130,164,344	123,274,028	+ 5.6	1,203,297,683	1,139,839,234	+ 5.6	26,623,232	26,160,899	+ 1.8
Waterbury	27,175,700	23,966,600	+ 13.4	259,162,200	231,446,900	+ 12.0	4,367,800	4,210,400	+ 3.6
Rhode Island—Providence	214,908,900	196,892,000	+ 9.1	1,943,112,400	1,848,680,000	+ 5.1	46,367,800	42,110,400	+ 10.1
New Hampshire—Manchester	17,355,766	18,770,795	- 7.5	184,894,609	168,742,576	+ 9.6	4,263,200	4,216,574	+ 1.1
Total (14 cities)	5,058,792,540	4,734,054,241	+ 6.9	46,224,183,809	44,066,780,860	+ 4.9	1,120,547,268	997,041,306	+ 12.4

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Nov. 10. For that week there was an increase of 9.4%, the aggregate of clearings for the whole country having amounted to \$28,492,793,777 against \$26,045,361,145 in the same week in 1961. Outside this city there was an increase of 4.3%, the bank clearings at this center having registered a gain of 14.3%. We group the cities according to the Federal Reserve Districts in which

Week Ended November 10—		SUMMARY OF BANK CLEARINGS		Inc. or Dec. %	1960	1959
Federal Reserve Districts	1962	1961	\$			
1st Boston	1,120,547,268	997,041,306	12.4	749,156,516	829,705,004	
2nd New York	15,607,414,570	13,694,534,320	14.0	9,675,065,019	11,456,314,993	
3rd Philadelphia	1,131,468,627	1,120,770,132	1.8	908,020,976	1,111,749,115	
4th Cleveland	1,496,085,562	1,404,947,818	6.5	1,223,952,550	1,320,041,315	
5th Richmond	619,338,515	902,227,610	9.2	740,625,491	732,276,727	
6th Atlanta	1,672,482,525	1,529,441,872	9.4	1,445,557,151	1,355,903,969	
7th Chicago	1,799,298,179	1,663,325,182	8.2	1,365,697,612	1,631,065,715	
8th St. Louis	861,105,646	878,967,610	- 2.0	669,638,577	768,451,150	
9th Minneapolis	861,928,384	800,684,816	7.6	701,291,394	670,794,482	
10th Kansas City	809,773,904	797,301,122	1.6	594,681,915	634,539,320	
11th Dallas	685,680,579	705,525,952	- 2.8	577,175,401	581,967,051	
12th San Francisco	1,627,665,618	1,550,593,405	5.0	1,293,411,627	1,296,493,347	
Total	28,492,793,777	26,045,361,145	9.4	19,945,274,229	22,397,702,688	
Outside New York City	13,324,468,143	12,771,139,752	4.3	10,601,795,089	11,355,166,995	

We also furnish a summary of the clearings for the month of October. For that month there was an increase of the entire body of clearing houses of 14.1%, the 1962 aggregate of clearings having been \$154,859,118,203, and the 1961 aggregate of \$135,705,456,545. In the New York Reserve District the totals record a gain of 20.2%; in the Boston Reserve District of 6.9%, and in the Philadelphia Reserve District of 2.2%. In the Cleveland Reserve District the totals register an increase of 5.3%;

Month of October		SUMMARY OF BANK CLEARINGS		Inc. or Dec. %	1960	1959
Federal Reserve Districts	1962	1961	\$			
1st Boston	5,058,792,540	4,734,054,241	6.9	4,426,686,407	4,357,376,987	
2nd New York	82,318,370,114	68,488,969,134				

Clearings at	Month of October			Jan. 1 to Oct. 31			Week Ended November 10				
	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1960 \$	1959 \$
Second Federal Reserve District—New York—											
New York—Albany	300,000,000	286,048,171	+ 4.9	3,138,767,694	2,623,340,778	+ 19.6	33,032,165	31,606,546	+ 4.5	28,158,274	47,700,578
Buffalo	726,266,184	675,508,359	+ 7.5	6,727,572,502	6,415,735,287	+ 4.9	129,932,451	131,984,656	- 1.6	101,974,134	126,960,678
Elmira	16,137,685	14,850,921	+ 8.7	151,451,591	137,050,577	+ 10.5	3,146,136	2,904,580	+ 8.3	2,376,270	2,845,009
Jamestown	21,424,364	20,792,360	+ 3.0	192,982,197	181,632,597	+ 6.2	3,757,926	3,441,308	+ 9.2	3,631,469	3,602,220
New York	79,871,737,022	66,225,977,634	+ 20.6	727,136,596,149	675,821,574,589	+ 7.6	15,168,325,634	13,274,221,393	+ 14.3	9,343,479,140	11,042,535,693
Rochester	279,841,949	254,758,389	+ 9.8	2,534,057,701	2,359,245,943	+ 7.4	58,565,144	47,788,128	+ 10.0	46,624,638	48,086,638
Syracuse	167,322,907	154,324,213	+ 8.4	1,501,995,875	1,396,977,699	+ 7.5	32,835,387	30,509,538	+ 7.8	28,442,070	30,761,360
Utica	42,150,729	34,436,209	+ 22.4	363,356,982	298,086,867	+ 21.9	---	---	---	---	---
New Jersey—Newark	416,975,060	374,278,982	+ 11.4	3,719,117,962	3,517,131,124	+ 5.7	90,319,321	77,480,788	+ 16.0	56,981,053	72,669,362
Northern New Jersey	476,514,214	447,993,896	+ 6.4	4,556,721,104	4,298,400,913	+ 6.0	93,450,406	94,597,383	- 1.2	63,397,971	81,153,455
Total (10 cities)	82,318,370,114	68,488,969,134	+ 20.2	750,022,619,757	697,049,176,374	+ 7.6	15,607,414,570	13,694,534,320	+ 14.0	9,675,065,019	11,456,314,993

Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	6,813,929	6,389,151	+ 6.6	71,422,275	63,272,853	+ 12.9	2,091,217	2,220,565	- 5.8	1,703,326	2,328,580
Bethlehem	8,983,424	8,429,719	+ 6.6	81,269,313	77,004,889	+ 5.5	1,406,757	1,847,721	- 23.9	1,500,738	916,714
Chester	(a)	3,790,998	---	(a)	73,121,446	---	(a)	787,627	---	1,814,219	2,823,274
Harrisburg	39,193,684	44,292,174	- 11.5	352,300,431	443,313,694	- 20.5	---	---	---	4,161,038	4,881,181
Lancaster	27,182,923	21,637,420	+ 25.6	227,042,943	219,509,382	+ 3.4	5,372,772	4,084,894	+ 31.5	---	---
Lebanon	9,228,192	9,188,732	+ 0.4	89,246,242	85,098,047	+ 5.0	---	---	---	---	---
Philadelphia	5,236,033,000	5,123,000,000	+ 2.2	50,597,080,000	48,619,000,000	+ 4.1	1,047,000,000	1,049,000,000	- 0.2	851,000,000	1,039,000,000
Reading	13,451,368	22,298,000	- 39.7	137,688,998	234,859,082	- 41.4	2,847,026	2,662,397	+ 6.9	4,707,926	4,411,997
Scranton	32,530,058	33,472,269	- 2.8	318,475,088	318,320,231	+ 0.1	7,661,991	7,179,879	+ 6.7	6,688,987	7,976,624
Wilkes-Barre	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	(a)
York	31,471,839	29,998,410	+ 4.9	293,176,559	288,274,122	+ 1.7	6,643,835	6,602,708	+ 0.6	6,356,741	7,369,134
Du Bois	1,878,492	1,681,901	+ 11.7	21,109,872	21,155,889	- 0.2	---	---	---	---	---
Hazleton	7,857,908	8,419,997	- 6.7	78,766,855	79,577,420	- 1.0	---	---	---	---	---
Delaware—Wilmington	134,496,698	124,256,748	+ 8.2	1,278,335,007	1,165,835,085	+ 9.7	32,247,996	28,141,558	+ 14.6	19,064,820	24,281,419
New Jersey—Trenton	86,204,337	79,309,354	+ 8.7	825,209,287	755,124,723	+ 9.3	26,196,433	18,242,783	+ 43.6	11,023,181	13,282,033
Total (13 cities)	5,635,325,852	5,516,164,873	+ 2.2	54,371,222,170	52,443,466,863	+ 3.7	1,131,468,027	1,120,770,132	+ 1.0	908,020,976	1,111,049,115

Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	68,923,915	67,289,569	+ 2.4	635,790,016	629,510,262	+ 1.0	14,116,265	3,466,276	+ 307.3	13,674,729	13,411,597
Cincinnati	1,583,993,409	1,474,306,634	+ 7.4	14,907,029,113	13,678,381,141	+ 9.0	318,535,256	293,088,806	+ 8.7	268,979,112	270,378,391
Cleveland	3,191,870,839	2,985,271,807	+ 6.9	29,274,552,508	27,037,941,881	+ 8.3	596,410,767	570,034,528	+ 4.6	518,565,527	559,418,855
Columbus	413,414,800	369,641,400	+ 11.8	3,810,963,900	3,531,968,500	+ 7.9	89,629,900	78,432,000	+ 14.3	65,683,900	65,924,600
Hamilton	18,586,073	19,188,205	- 3.1	217,598,424	202,151,953	+ 7.6	---	---	---	---	---
Lorain	7,967,545	7,718,571	+ 3.2	75,338,367	66,972,319	+ 12.5	---	---	---	---	---
Mansfield	75,552,435	69,078,042	+ 9.4	650,644,246	622,713,853	+ 4.5	13,175,461	14,341,394	- 8.2	---	---
Youngstown	60,202,898	62,823,915	- 4.2	606,710,159	586,647,396	+ 3.4	12,284,620	12,819,451	- 4.2	13,313,033	14,007,650
Newark	58,805,766	52,708,934	+ 11.6	560,814,429	511,272,569	+ 9.7	---	---	---	---	---
Toledo	194,211,322	183,146,485	+ 6.0	1,773,247,890	1,696,979,457	+ 4.5	---	---	---	---	---
Pennsylvania—Pittsburgh	2,133,626,497	2,070,929,790	+ 3.0	20,400,823,464	19,364,549,888	+ 5.4	451,933,293	432,758,803	+ 4.4	332,384,683	384,830,764
Erie	45,743,604	42,917,535	+ 6.6	435,865,770	410,112,984	+ 6.3	---	---	---	---	---
Oil City	17,372,351	31,301,708	- 44.5	214,799,093	284,464,192	- 24.5	---	---	---	---	---
Kentucky—Lexington	31,869,130	39,864,089	- 20.6	292,379,374	344,854,412	- 15.2	---	---	---	---	---
West Virginia—Wheeling	17,896,556	20,295,725	- 11.8	173,587,316	191,399,034	- 9.3	---	---	---	---	---
Total (15 cities)	7,919,837,140	7,496,482,409	+ 5.6	74,030,144,069	69,159,919,841	+ 7.0	1,496,085,562	1,404,947,818	+ 6.5	1,223,952,550	1,320,041,815

Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	26,206,834	26,688,789	- 1.8	253,313,287	247,082,642	+ 2.5	5,995,667	4,378,277	+ 36.9	4,150,646	5,378,542
Virginia—Norfolk	126,439,000	114,319,000	+ 10.6	1,194,332,000	981,749,000	+ 21.7	28,273,000	25,789,837	+ 9.6	21,337,483	21,473,000
Richmond	1,283,497,651	1,309,636,984	- 2.0	10,689,964,222	11,248,265,962	- 5.0	238,235,461	260,995,617	- 8.7	239,476,334	230,880,402
South Carolina—Charleston	52,293,737	47,918,082	+ 9.1	455,563,097	427,589,154	+ 6.5	10,155,358	9,932,693	+ 2.2	9,074,478	9,788,034
Columbia	125,184,607	119,860,469	+ 4.4	1,107,125,234	1,015,103,054	+ 9.1	---	---	---	---	---
Maryland—Baltimore	1,844,204,897	1,817,932,473	+ 1.4	17,934,715,358	17,602,354,294	+ 1.9	369,286,104	434,416,228	- 15.0	342,052,831	341,737,449
Frederick	9,909,305	10,635,823	- 6.8	86,455,906	84,552,419	+ 2.3	---	---	---	---	---
District of Columbia—Washington	803,894,008	747,091,114	+ 7.6	7,360,942,856	6,825,901,892	+ 7.8	167,392,925	166,704,958	+ 0.4	124,533,719	123,019,300
Total (8 cities)	4,271,630,039	4,194,082,734	+ 1.9	39,082,411,960	38,432,598,417	+ 1.7	819,338,515	902,227,610	- 9.2	740,625,491	732,276,727

Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	170,251,147	160,982,851	+ 5.8	1,575,439,838	1,518,677,197	+ 3.7	37,010,094	29,471,414	+ 25.6	29,181,738	30,610,738
Nashville	830,860,527	778,264,657	+ 6.8	7,548,696,767	7,163,373,222	+ 5.4	175,574,102	172,531,846	+ 1.8	139,310,788	143,475,283
Georgia—Atlanta	2,239,400,000	2,111,700,000	+ 6.0	21,190,900,000	19,904,500,000	+ 6.5	472,900,000	456,000,000	+ 3.7	427,900,000	388,200,000
Augusta	44,494,001	37,689,304	+ 18.1	399,292,194	347,509,539	+ 14.9	8,817,509	8,547,988	+ 3.2	7,475,503	7,889,307
Columbus	37,178,525	29,414,804	+ 26.4	322,382,207	290,040,006	+ 11.2	---	---	---	---	---
Macon	37,882,845	31,390,127	+ 20.7	314,647,612	291,500,148	+ 7.9	---	---	---	---	---
Florida—Jacksonville	1,313,620,446	1,157,373,306	+ 13.5	12,855,178,935	12,126,174,969	+ 6.9	272,506,718	255,967,213	+ 6.5	256,294,648	269,389,477
Tampa	199,590,088	168,907,644	+ 18.2	1,917,527,782	1,698,039,323	+ 12.9	---	---	---	---	---
Alabama—Birmingham	1,554,279,660	1,503,450,979	+ 3.4	13,656,903,864	11,897,845,641	+ 14.8	373,242,343	295,006,587	+ 26.5	291,831,164	243,682,995
Mobile	83,605,956	78,410,072	+ 6.6	769,887,766	698,878,207	+ 10.2	18,154,890	18,137,754	+ 0.1	18,053,550	16,454,332
Montgomery	54,001,814	44,642,136	+ 21.0	420,205,288	371,039,890	+ 13.3	---	---	---	---	---
Mississippi—Hattiesburg	42,033,000	38,366,000	+ 9.6	396,774,000	377,795,000	+ 5.0	---	---	---	---	---
Jackson	96,912,717	86,979,919	+ 11.4	890,073,444	801,652,490	+ 11.0	---	---	---	---	---
Meridian	13,389,359	13,114,456	+ 2.1	121,313,740	119,122,345	+ 1.8	---	---	---	---	---
Vicksburg	4,476,633	4,245,589	+ 5.4	38,476,268	36,459,130	+ 5.5	1,119,068	856,259	+ 30.7	822,484	792,169
Louisiana—New Orleans	1,442,620,000	1,112,620,000	+ 29.7	12,892,270,000	11,664,655,000	+ 10.5	304,836,000	286,252,000	+ 6.5	270,621,352	247,767,520
Total (16 cities)	8,164,596,718	7,357,524,844	+ 11.0	75,309,969,705	69,307,362,107	+ 8.7	1,672,462,525	1,529,441,872	+ 9.4	1,446,557,151	1,355,003,969

Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	20,204,312	18,584,944	+ 8.7	173,383,254	169,937,211	+ 2.0	4,851,234	4,788,106	+ 1.3	2,730,739	3,875,377
Detroit	3,680,450,000	3,308,471,000	+ 11.3								

Clearings at	Month of October			Jan. 1 to Oct. 31			Week Ended November 10				
	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1960 \$	1959 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	48,065,582	42,550,406	+13.0	392,568,598	390,105,685	+0.6	12,011,609	11,544,147	+4.0	12,282,781	9,974,120
Minneapolis	2,743,415,639	2,436,449,287	+12.6	23,606,057,028	22,358,558,012	+5.6	583,673,971	541,976,922	+7.7	467,221,318	452,349,389
Rochester	21,409,289	19,258,346	+11.2	196,171,079	182,453,980	+7.5	—	—	—	—	—
St. Paul	1,089,449,508	940,848,049	+15.8	9,090,302,623	8,396,000,715	+8.3	219,554,238	201,667,007	+8.9	178,554,811	163,890,497
Winona	6,644,813	6,714,399	-1.0	58,796,894	58,688,113	+0.2	—	—	—	—	—
Fergus Falls	4,091,139	3,604,001	+13.5	35,299,009	34,311,048	+2.9	—	—	—	—	—
North Dakota—Fargo	57,804,765	57,077,231	+1.3	492,382,106	483,400,637	+1.9	11,826,898	13,460,614	-18.1	12,889,594	13,619,332
Grand Forks	14,265,125	13,996,586	+1.9	118,371,308	118,049,695	+0.3	—	—	—	—	—
Minot	18,287,348	13,590,098	+34.4	132,522,945	125,650,620	+5.5	—	—	—	—	—
South Dakota—Aberdeen	22,970,339	20,909,166	+9.9	133,732,623	181,143,643	+1.4	5,025,377	4,687,506	+7.2	4,102,274	4,254,544
Sioux Falls	57,337,265	56,324,090	+1.8	521,032,728	520,179,013	+0.2	—	—	—	—	—
Huron	7,191,893	7,060,372	+1.9	61,968,154	57,804,036	+7.2	—	—	—	—	—
Montana—Billings	39,350,755	34,997,379	+12.4	298,520,253	307,333,599	-2.9	8,703,026	8,416,413	+3.4	7,871,307	8,614,016
Great Falls	42,560,327	32,468,670	+31.1	327,393,101	270,244,786	+21.1	—	—	—	—	—
Helena	93,278,420	79,806,955	+19.4	741,659,464	700,950,641	+5.8	21,133,265	18,932,207	+11.6	18,369,309	18,092,584
Lewiston	4,490,288	4,178,353	+7.5	26,235,453	27,166,378	-3.4	—	—	—	—	—
Total (16 cities)	4,272,592,495	3,769,833,388	+13.3	36,283,013,366	34,212,039,601	+6.1	861,928,384	800,684,816	+7.6	701,291,394	670,794,482
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	6,010,109	6,342,632	-5.2	53,556,256	53,209,196	+0.7	1,456,838	1,445,828	+0.8	1,149,730	1,179,633
Hastings	—	—	—	—	—	—	978,752	736,083	+33.0	776,310	1,120,757
Lincoln	50,200,003	42,545,932	+18.0	499,485,951	423,426,507	+18.0	11,662,512	8,284,988	+40.8	7,401,860	11,461,959
Omaha	1,063,591,936	918,443,203	+15.8	8,873,353,961	8,124,877,816	+9.2	216,107,709	195,494,404	+10.5	176,136,482	164,576,291
Kansas—Manhattan	6,437,357	5,549,333	+16.0	61,554,562	51,979,127	+18.4	—	—	—	—	—
Parsons	2,061,011	2,224,399	-7.3	20,817,658	20,671,409	+0.7	—	—	—	—	—
Topeka	77,020,791	68,882,159	+11.8	647,793,072	640,306,876	+1.2	21,190,292	18,712,946	+13.2	14,167,539	7,262,520
Wichita	167,266,734	150,550,078	+11.1	1,528,549,449	1,462,812,909	+4.5	35,260,318	31,718,456	+11.2	30,289,627	28,509,894
Missouri—Joplin	6,862,546	6,127,555	+12.0	62,005,144	56,475,686	+9.8	—	—	—	—	—
Kansas City	2,494,414,360	2,313,348,029	+7.8	23,067,556,984	21,791,119,023	+5.9	500,440,607	518,225,894	-3.4	349,664,482	298,436,525
St. Joseph	71,519,567	62,129,543	+15.1	621,147,221	577,385,649	+7.6	15,325,714	15,092,724	+1.5	9,663,838	15,078,011
Carthage	2,394,912	2,477,220	-3.3	27,670,064	25,528,357	+8.4	—	—	—	—	—
Oklahoma—Tulsa	338,396,963	320,121,656	+5.7	3,161,506,812	3,118,955,753	+1.4	7,356,162	7,589,799	-3.1	5,417,847	6,913,730
Colorado—Colorado Springs	37,698,534	34,583,755	+9.0	354,487,149	311,214,677	+13.9	—	—	—	—	—
Denver	1,172,762,893	1,073,408,464	+9.3	10,776,150,197	10,244,165,821	+5.2	—	—	—	—	—
Total (14 cities)	5,496,637,716	5,006,733,958	+9.8	49,755,634,480	46,902,128,806	+6.1	809,778,904	797,301,122	+1.6	594,681,915	634,539,320
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	79,414,341	72,671,995	+9.3	745,158,213	682,498,771	+9.2	18,204,784	15,515,751	+17.3	15,008,477	14,514,652
Beaumont	27,782,878	27,951,601	-0.6	269,335,276	276,043,308	-2.4	—	—	—	—	—
Dallas	2,929,075,999	2,675,575,522	+9.5	27,427,167,180	24,861,105,634	+10.3	594,202,752	608,442,295	-2.3	491,822,402	505,569,951
El Paso	317,940,536	310,946,508	+2.3	2,925,943,917	2,795,214,018	+4.7	—	—	—	—	—
Ft. Worth	221,631,624	212,394,427	+4.4	2,003,757,200	1,957,259,298	+3.9	44,985,058	53,565,964	-16.0	44,435,166	44,526,537
Galveston	24,096,000	28,415,000	-15.2	244,766,000	247,311,000	-1.0	6,229,000	6,291,000	-1.0	5,728,000	5,891,000
Houston	2,347,219,693	2,127,547,055	+10.3	21,721,513,045	19,204,523,130	+13.1	—	—	—	—	—
Port Arthur	7,665,770	7,774,028	-1.4	79,526,627	77,476,732	+2.6	—	—	—	—	—
Wichita Falls	26,330,841	21,799,561	+20.8	268,042,106	252,019,216	+6.4	6,516,187	6,228,808	+4.6	5,533,422	7,077,048
Texarkana	15,206,293	11,896,187	+26.8	119,297,764	107,644,330	+10.8	—	—	—	—	—
Louisiana—Shreveport	66,439,760	64,585,078	+2.9	617,876,378	630,141,209	-1.9	15,542,798	15,482,134	+0.4	14,947,534	14,387,863
Total (11 cities)	6,062,800,735	5,561,656,962	+9.0	56,452,383,706	51,091,236,646	+10.5	685,680,579	705,525,952	-2.8	577,175,401	591,967,051
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	11,372,597	8,682,720	+31.0	89,678,146	81,740,744	+9.7	—	—	—	—	—
Seattle	1,155,075,459	1,092,253,367	+5.7	10,851,222,786	9,896,209,175	+9.6	243,406,590	234,044,901	+4.0	192,087,985	207,984,238
Yakima	26,784,992	32,593,775	-17.8	303,534,125	285,987,089	+6.1	7,641,163	7,071,276	+8.1	6,193,499	6,631,121
Idaho—Boise	70,619,383	65,926,869	+7.1	675,326,016	616,376,755	+9.6	—	—	—	—	—
Oregon—Eugene	32,328,662	28,799,051	+12.3	293,036,292	256,726,939	+14.1	—	—	—	—	—
Portland	1,243,927,264	1,122,385,282	+10.8	11,147,031,991	10,246,351,369	+8.8	237,567,786	244,365,022	-2.8	173,923,838	206,294,853
Utah—Ogden	35,598,145	45,923,638	-22.5	381,300,963	412,171,683	-7.5	—	—	—	—	—
Salt Lake City	606,048,003	546,278,552	+10.9	5,602,028,625	5,086,172,703	+10.1	134,728,569	128,734,755	+4.7	104,536,684	96,348,908
Arizona—Phoenix	433,153,293	374,986,352	+15.5	4,108,823,344	3,410,654,155	+20.5	—	—	—	—	—
California—Berkeley	60,699,516	64,263,186	-5.5	556,042,853	576,762,780	-3.6	—	—	—	—	—
Long Beach	108,119,567	108,500,120	-0.4	1,114,967,831	1,121,186,176	-0.6	23,743,785	22,943,920	+3.5	26,364,488	30,358,313
Modesto	54,901,997	52,914,172	+3.8	491,854,090	452,786,243	+8.6	—	—	—	—	—
Pasadena	55,596,927	61,320,044	-9.3	586,969,083	653,601,058	-10.2	11,876,090	16,581,116	-28.4	15,250,830	20,254,877
Riverside	30,243,973	29,905,348	+1.1	298,305,899	271,902,196	+9.7	—	—	—	—	—
San Francisco	4,158,602,623	3,909,954,041	+6.4	39,453,085,393	36,494,438,441	+8.1	884,705,760	812,105,533	+8.9	701,414,589	663,967,893
San Jose	212,001,974	175,964,190	+20.5	1,985,554,968	1,785,531,578	+11.2	49,663,658	50,877,351	-2.4	39,750,677	37,020,205
Santa Barbara	65,551,037	57,524,456	+14.0	640,193,875	570,479,680	+12.2	15,462,030	12,474,918	+24.0	12,828,779	11,409,777
Stockton	85,180,861	77,505,509	+9.9	713,858,618	729,703,994	-2.2	18,870,187	21,394,613	-11.8	21,060,258	16,223,162
Total (18 cities)	8,445,806,273	7,855,680,572	+7.5	79,292,814,898	72,948,781,758	+8.7	1,627,665,618	1,550,593,405	+5.0	1,293,411,627	1,296,493,347
Grand total (173 cities)	154,859,118,203	135,705,456,545	+14.1	1,417,451,036,776	1,324,436,856,212	+7.0	28,492,793,777	26,045,361,145	+9.4	19,945,274,229	22,397,702,688
Outside New York	74,987,381,181	69,479,478,911	+7.9	690,314,440,627	648,615,281,623	+6.4	13,324,468,143	12,771,139,752	+4.3	10,601,795,089	11,355,166,995

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 NOVEMBER 9, 1962, TO NOVEMBER 15, 1962, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 9	Monday Nov. 12	Tuesday Nov. 13	Wednesday Nov. 14	Thursday Nov. 15
Argentina, peso	2.232111		2.231872	2.231593	2.231872
Australia, pound	.0387000		.0387000	.0387000	.0387000
Austria, schilling	.0201000		.0201000	.0201000	.0201000
Belgium, franc	.928593		.927552	.927552	.927552
Canada, dollar	.210112		.210100	.210087	.210112
Ceylon, rupee	1.44425	Closed	1.44441	1.44445	1.44475
Denmark, krone	.00310566	Veterans' Day	.00310566	.00310566	.00310566
Finland, markka	.204050		.204050	.204050	.204050
France (Metropolitan), new franc	.249434		.249565	.249546	.249528
Germany, deutsche mark	.209621		.209627	.209592	.209597
India, rupee	2.801300		2.801000	2.800650	2.801000
Ireland, pound</					

million in the San Francisco District, \$71 million in the Cleveland District, \$62 million in the Atlanta District, and \$60 million in the Philadelphia District. Savings deposits increased \$109 million and "other" time deposits of individuals, partnerships, and corporations decreased \$34 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$388 million and borrowings from others increased \$207 million. Loans to domestic commercial banks decreased \$62 million.

Table with columns: Assets, Liabilities, and Capital Accounts. Rows include Total loans and investments, U.S. Government securities, Demand deposits adjusted, and various other financial metrics.

Table with columns: Assets, Liabilities, and Capital Accounts. Rows include Demand deposits adjusted, Commercial banks, and various other financial metrics.

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. ‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. § Includes certified and officers' checks not shown separately. ¶ Includes time deposits of U. S. Government and postal savings not shown separately. * October 31 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

Table titled 'PARTIAL REDEMPTION' listing Company and Issue, Date, and Page for various bonds and stocks.

Table titled 'ENTIRE ISSUES CALLED' listing Company and Issue, Date, and Page for various bonds and stocks.

Table titled 'NOTICE OF TENDER' listing Company and Issue, Date, and Page for various bonds and stocks.

* Announced in this issue.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

Large table showing financial statements for the twelve Federal Reserve Banks, including Assets, Liabilities, and Capital Accounts.

DIVIDENDS

Continued from page 13

Table listing Dividends for various companies, including Name of Company, Per Share, When Payable, and Holders.

Large table listing dividends for various companies, including Name of Company, Per Share, When Payable, and Holders.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists various companies and their financial details.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details across multiple columns.

Name of Company	Per Share	When Payable	Holders of Rec.
United Funds, Inc.—			
United Income Fund (2c from net investment income plus 12c from securities profits)	14c	11-30	11- 9
United Gas Improvement, common (quar.)	22c	12-21	11-30
4 1/4% preferred (quar.)	\$1.06 1/4	1- 1	11-30
United-Greenfield Corp. (quar.)	27 1/2c	12- 1	11-13
United Insurance Co. of America (Chicago) Quarterly	20c	12- 1	11-15
United Investors Corp., class A (monthly)	6 3/8c	11-30	11-15
United Molasses, Ltd. Amer. dep. rcts. (interim payment of 5 1/2 pence equal to approximately \$.048 per depositary share and free from British income tax)	—	12-11	11- 8
United Piece Dye Works—			
\$4.25 preferred (accumulative)	\$1.06 1/4	12- 3	11-15
U. S. Borax & Chemical 4 1/2% pfd. (quar.)	\$1.12 1/2	12- 1	11-15
U. S. Envelope Co. (quar.)	15c	12- 1	11- 2
U. S. Lines Co., common (quar.)	50c	12- 7	11-16
4 1/2% preferred (s-a)	22 1/2c	1- 1	12- 7
U. S. Lumber Co.	10c	12-18	11-30
U. S. National Bank (San Diego) (quar.)	25c	11-30	11-14
U. S. Pipe & Foundry (quar.)	30c	12-14	11-30
U. S. Flying Card Co. (quar.)	27 1/2c	1- 1	12-11
U. S. Steel Corp., common (reduced quar.)	50c	12-10	11- 9
7% preferred (quar.)	\$1.75	11-20	11- 7
U. S. Sugar Corp. (quar.)	25c	12-18	12- 3
U. S. Truck Lines (quar.)	25c	12-15	12- 1
United Telephone Co. of Pennsylvania—			
4 1/4% preferred series A (quar.)	\$1.12 1/2	12- 1	11-20
Universal Foods Corp. (quar.)	17 1/2c	11-27	11-16
Extra	7 1/2c	11-27	11-16
Universal Match Corp.	10c	12-14	11-23
Universal Insurance Co. (N. Y. C.) (quar.)	25c	12- 3	11-15
Universal Pictures, 4 1/4% pfd. (quar.)	\$1.06 1/4	12- 1	11-15
Utilities & Industries (quar.)	5c	12-27	12-11
Stock dividend	3.5%	12-27	12-11
Valley Forge Products, class A	7 1/2c	11-30	11- 9
Van Raalte Company (increased quar.)	35c	12- 1	11-14
Vanadium-Alloys Steel (quar.)	35c	12- 1	11- 9
Viceroy Manufacturing, Ltd.—			
50c class A (quar.)	\$12 1/2c	12-15	12- 1
Virginia Coal & Iron (quar.)	\$2	12-17	12- 3
Extra	\$1	12-17	12- 3
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	12- 1	11-16
Virginia Iron Coal & Coke (quar.)	12 1/2c	12-10	11-30
19c	12-15	11-15	
Virginia Telephone & Telegraph (quar.)	1 1/2%	12-15	11-15
Stock dividend	1 1/2%	12-15	11-15
Vogt Mfg. Corp.	15c	12- 1	11-16
Vulcan-Hart Corp., common	20c	11-30	11-15
Vulcan Materials, common (quar.)	12 1/2c	12-10	11-23
6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12- 5
5 3/4% preferred (quar.)	\$1.43 3/4	12-20	12- 5
5% preferred (quar.)	50c	12-20	12- 5
Vulcan Mold & Iron	2c	12-14	11-23
Waco-Porter (quar.)	8c	11-23	11- 2
Walgreen Company (quar.)	40c	12-12	11-14
Warner-Lambert Pharmaceutical—			
Common (quar.)	15c	12-10	11-19
\$4 convertible preferred (initial)	\$1	12-15	11-19
Warner & Swasey Co. (increased quar.)	45c	11-26	11- 7
Warren (S. D.) Co. common (quar.)	25c	12- 1	11- 9
\$4.50 preferred (quar.)	\$1.13	12- 1	11- 9
Washington Mutual Investors Fund—			
(Quarterly from investment income)	10c	12- 1	10-31
Waverly Oil Works (quar.)	25c	11-27	11-15
Wayne Manufacturing (quar.)	11c	11-19	11- 5
Weiss Bros. Stores, Inc., class A (quar.)	12 1/2c	1- 1	12-15
Weissberg (H. R.) Corp., class A (monthly)	10c	12-15	12- 1
Welsh Panel (initial)	10c	1-21	12-21
West Coast Telephone, common (quar.)	18c	12- 3	11- 1
\$1.44 preferred (quar.)	36c	1- 2	11- 1
West Jersey & Seashore RR., com. (s-a)	\$1.50	1- 2	12-14
Special gtd. (s-a)	\$1.50	12- 3	11-15
Western Canada Breweries (quar.)	130c	12- 1	10- 1
Western Gas Service Co.	15c	12-14	12- 7
Western Holdings, Ltd., Ordinary (interim payment of about \$.85 per depositary sh.)	—	11-23	9-28
Western Insurance Securities Co., common	\$2.65	12- 1	11-13
Western Nuclear, Inc. (initial)	10c	12-17	11-19
Western Power & Gas, common (quar.)	25c	12-20	11-14
4.75% preferred A (quar.)	59 3/4c	12-31	12- 3
4.75% preferred B (quar.)	59 3/4c	2-28	2- 5
\$2.75 preferred (quar.)	68 3/4c	1-31	1- 7
4.7% 1st preferred (quar.)	59c	2- 1	1- 7
4.7% 2nd preferred (quar.)	59c	2- 1	1- 7
5.44% preferred (quar.)	68c	2- 1	1- 7
\$2.55 preferred (quar.)	63 3/4c	2- 1	1- 7
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	1- 2	12-10
Westinghouse Air Brake (quar.)	35c	12-14	11-23
Westinghouse Electric, common (quar.)	30c	12- 1	11- 9
3.80% preferred (quar.)	95c	12- 1	11- 9
Westmoreland, Inc. (extra)	30c	12- 3	11-15
Weston (George), Ltd., class A (quar.)	\$8 3/4c	1- 1	11-15
Class B (quar.)	\$8 3/4c	1- 1	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	12- 1	11-15
6% preferred (quar.)	\$1.50	12- 1	11-15
Weyerhaeuser Company (quar.)	30c	12- 3	11-14
Whippany Paper Board (quar.)	15c	12-15	11-30
Whirlpool Corp., common (quar.)	35c	12-31	12- 8
4 1/4% preferred (quar.)	85c	12-10	11-16
White Motor Co., common (quar.)	50c	12-24	12-10
5 1/2% preferred (quar.)	\$1.31 1/4	1- 1	12-17
White Star Mfg., 4 1/2% pfd. (quar.)	\$1.12 1/2	12- 1	11-19
Wicks Corp. (quar.)	25c	12-10	11-15
Wilcox Oil Co. (quar.)	15c	11-21	10-31
Quarterly	15c	2-21	1-31
Williams Brothers Co. (quar.)	18 3/4c	12-18	12- 7
Wilson Bros., 5% pfd. (quar.)	62 1/2c	12- 1	11-15
Wilson Jones Company (quar.)	27 1/2c	11-26	11-12
Winkelman Bros. Apparel, class A	17 1/2c	11-20	11- 5
Winn-Dixie Stores (monthly)	8c	11-30	11-15
Monthly	8c	12-27	12-12
Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	12- 1	11-20
Winter Park Telephone Co. (quar.)	19c	12- 1	11-15
Wisconsin Electric Power, com. (increased)	50c	12- 1	11- 1
6% preferred (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12- 1	11-15
Wisconsin Power & Light			
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-30
4.80% preferred (quar.)	\$1.20	12-15	10-31
4.40% preferred (quar.)	\$1.10	12-15	11-30
4.76% preferred (quar.)	\$1.19	12-15	11-30
4.96% preferred (quar.)	\$1.24	12-15	11-30
Wisconsin Public Service Co.—			
Common (increased quar.)	37 1/2c	12-20	11-30
Wolf Corp., class A (quar.)	24c	1-10	12-21
Wolverine Aluminum (quar.)	5c	12-14	11-30
Wolverine Insurance (Detroit), cl. A (quar.)	25c	12-14	12- 4
Wood (G. H.) Co., Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	12- 1	11-15
Woodward Iron Co. (quar.)	40c	12-10	11-19
Woolworth & Co., 6% pfd., Amer. dep. rcts. (Semi-annual payment of 3% less British income tax equal to approximately \$.041 per share)	—	12-11	10-19
Woolworth (F. W.) Co. (quar.)	62 1/2c	12- 1	11- 1
Wometco Enterprises, class A (quar.)	17 1/2c	12-14	12- 1
Class B (quar.)	6 1/2c	12-14	12- 1
Stock dividend on class A & class B	30%	12-21	12- 1
Wrigley (Wm.) Jr. (extra)	50c	12- 1	11-20
Monthly	25c	1- 1	12-20
Monthly	25c	1- 1	1-18
Wurlitzer Co. (quar.)	20c	12- 1	11-14
Wyandotte Chemicals (quar.)	30c	12-10	11-26
Wyandotte Worsted (year-end)	20c	11-30	11-16

Name of Company	Per Share	When Payable	Holders of Rec.
Yale Express System, class A (extra)	7c	12- 3	11-15
Yardney Electric Corp. (stock dividend)	2 1/2%	11-30	11- 5
Yocam Batteries (quar.)	10c	12-15	11-30
Quarterly	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15
Youthcraft Creations, class A (quar.)	12 1/2c	11-27	11-13
Zeigler Coal & Coke Co. (quar.)	25c	12-12	11-30
Zion Foods Corp., (annual stock dividend)	3%	12-14	11-15

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡ Payable in U. S. funds, less 15% Canadian nonresident tax.
 † Less Jamaica income tax.

General Corporation and Investment News

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below has severally agreed to purchase from each selling shareholder that number of shares of common stock which bears the same ratio to the number of shares set opposite the name of such underwriter below as the number of shares to be sold by such selling shareholder bears to 120,000.

Shares	Shares
Harriman Ripley & Co., Inc. 16,100	E. F. Hutton & Co., Inc. 4,200
Stern Brothers & Co. 16,100	Johnston, Lemon & Co. 3,400
A. C. Allyn & Co. 4,200	McCormick & Co. 2,400
Eache & Co. 4,200	Merrill Lynch, Pierce, Fenner & Smith Inc. 5,500
Barret, Fitch, North & Co., Inc. 4,200	Merrill, Turben & Co., Inc. 2,400
Bateman, Eichler & Co. 1,800	Mullaney, Wells & Co. 1,800
George K. Baum & Co. 2,400	Pacific Northwest Co. 1,800
Bosworth, Sullivan & Co., Inc. 3,400	Paine, Webber, Jackson & Curtis 5,500
Chiles & Co. 2,400	H. O. Peet & Co. 1,800
Courts & Co. 2,400	Peters, Writer & Christensen, Inc. 1,800
Crittenden, Podesta & Miller 3,400	Rauscher, Pierce & Co., Inc. 2,400
Dempsey-Tegeler & Co., Inc. 3,400	Rowles, Winston & Co. 1,400
Dittmar & Co., Inc. 1,400	Seltman, Hanni & Co., Inc. 1,400
Eppler, Guerin & Turner, Inc. 1,400	Stifel, Nicolaus & Co., Inc. 3,400
Equitable Securities Corp. 4,200	Stix & Co. 1,400
First Nebraska Securities Corp. 3,400	Underwood, Neuhaus & Co., Inc. 1,800
Howard, Weil, Labouisse, Friedrichs & Co. 1,800	Wagenseller & Durst, Inc. 1,400

St. Louis-San Francisco Ry.—ICC Approves Sale of Subsidiary

See Southern Railway Co., this issue.—V. 196, p. 2023.

Schenley Industries, Inc.—Net Lower

Schenley Industries has reported net income from operations of \$7,151,223 after taxes for the fiscal year ended Aug. 31, 1962. This amount after preference dividends to \$1.12 per share of common stock on 5,940,586 shares outstanding at the fiscal year-end. Corresponding net income for fiscal 1961 was \$10,047,893, equal to \$1.62 a share on 5,919,559 shares then outstanding. Special credits from the disposition of real property and other investments, after taxes and after a charge of \$525,352 (or nine cents a share) necessitated by Canadian dollar devaluation, amounted to \$305,524 in 1962 versus \$2,324,157 in 1961. With special credits included, net income in 1962 totaled \$7,456,747 (or \$1.17 a share) compared with \$12,372,050 (or \$2.01 a share) in 1961. "Assuming no aggravation of the international situation and the unfavorable factors in the domestic economy, your management expects an improvement in fiscal 1963," Schenley chairman and president Lewis S. Rosenstiel wrote in the annual report mailed to shareholders.—V. 196, p. 362.

Schering Aktiengesellschaft—Notes Sold Privately
 —On Nov. 12, 1962, it was reported that \$4,000,000 of this firm's promissory notes due 1964-66 had been sold privately through Arnhold and S. Bleichroeder, Inc., New York.

Screw & Bolt Corp. of America—9 Months' Report

	1962	1961
Net sales	\$20,259,327	\$17,583,627
Operating costs	20,222,589	18,511,488
Income before taxes	36,738	*927,861
Estimated taxes (tax credit)	—	—
Net income	36,738	*927,861
Income per share	2.1¢	*53.3¢
Loss	—	—

—V. 196, p. 1473.

Seallectro Corp.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$3,613,268	\$2,545,114
Net earnings before taxes	690,877	524,674
Taxes	348,000	268,000
Net earnings	342,877	256,674
Earnings per share	\$0.37	\$0.28

—V. 196, p. 1556.

Sears, Roebuck & Co.—Sales Up 7.2%

The company has reported all-time record sales for October and the nine-month period ended Oct. 31. Gross sales in October totalled \$431,368,726, an increase of \$30,398,840 over the previous record of \$400,969,886 in October, 1961. This represents a sales jump of 7.6%. Sales in the first nine months of Sears fiscal year (February through October) totalled \$3,473,139,545. This was \$231,815,751 or 7.2% over sales of \$3,241,323,794 in the same period of last year, the previous record. Austin T. Cushman, Chairman of the Board, and Crowds Baker, President, noted that October was the 18th consecutive month in which Sears sales have established new records.—V. 196, p. 997.

Seiberling Rubber Co.—Sales Down 5.5%

The company sold more tires in the third quarter of 1962 than in any previous quarter since 1959, H. P. Schrank, President, reported. "In our domestic operation, we outsold our production in the third quarter. We are running at capacity in Canada," the president said. Seiberling unit sales, both in the United States and in Canada, are up over performance for the similar period in 1961. However, because of lower prices generally and the devaluation of the Canadian dollar, consolidated nine-month sales of \$33,437,787 were

down 5.5% from the \$35,402,716 figure for the comparable segment of 1961. The corporation reported a nine-month loss of \$462,240. Progress made by the parent company was offset by the decline in profitability of the Canadian subsidiary. "Replacement tire business in the United States is also suffering generally from very unsatisfactory profit margins," Mr. Schrank added. "Anticipated increases in Seiberling tire selling prices in both the United States and Canada will give us corporate-wide relief from this pressure on earnings in the last quarter."—V. 196, p. 1024.

Shoe Corp. of America—Nine Months' Report

Period Ended Sept. 29—	1962	1961
Net before income taxes	\$3,056,955	\$2,734,308
Income taxes	1,481,492	1,225,359
Net income	1,575,463	1,508,949
Earnings per share	\$3.97	\$0.96
Net sales, etc.	117,338,791	91,716,112
Common shares	1,628,036	1,564,850

—V. 196, p. 792.

Signal Oil & Gas Co.—Net Up 68%

Company reports net income of \$14,871,000 for the nine months ended Sept. 30, 1962, a 68% increase over the net income of \$8,867,000 for the first nine months of 1961. Earnings per share amounted to \$1.46 this year, compared with 87 cents a year ago, both on the basis of the 10,184,022 shares of common stock outstanding at the end of the nine months in 1962. An over-all improvement in the stability of gasoline prices on the West Coast, as compared with a year ago, contributed substantially to the increase, Samuel B. Mosher, chairman, and Russell H. Green, president, said in the report to stockholders. Included in the 1962 earnings is an estimated profit of \$3,500,000 from the sale last May of the company's food products subsidiary, Laura Scudder's. Sales for the nine months in 1962 were \$262,027,000, compared with \$252,686,000 a year ago. Cash flow for the period increased to \$3

Standard Financial Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net profit after taxes—	\$1,500,326	\$1,245,072
Preferred dividends—	170,814	66,523
Available to common shares—	1,329,512	1,178,549
Earnings per average common share after preferred dividends—	\$0.64	\$0.60
Average common shares outstanding—	2,077,606	1,939,783

Acquisition—

Standard Financial has acquired Rock Finance Co., a Green Bay, Wis. corporation with more than \$5 million in outstanding receivables, Theodore H. Silbert, President, announced.

The acquisition will be by an exchange of an undisclosed number of Standard Financial common shares. Approximately 75% of the shares to be issued by Standard Financial were acquired on the New York Stock Exchange.

Rock Finance Co., with offices throughout Wisconsin, operates principally as a licensed consumer loan company, financing conditional sales contracts. It has its own insurance company.

Mr. Silbert said that Standard Financial intends to diversify the operations of Rock Finance by creating a new subsidiary, SFC Financial Corp. (of Wisconsin), which will engage in accounts receivable financing, industrial time sales financing, factoring and rediscouting.

"The acquisition of Rock Finance in Wisconsin," Mr. Silbert said, "is another step in our plans for development of Standard Financial's diversified financing activities in the Midwest area, where we recently acquired Phoenix Finance Co., Inc., of Chicago."—V. 196, p. 1095.

Standard Kollsman Industries, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales—	\$67,656,430	\$76,462,873
Net income before Federal income taxes—	7,996,979	4,928,536
Net income after taxes—	2,138,899	2,435,515
Per share—	\$0.98	\$1.12

—V. 196, p. 685.

Standard Oil Co. of California—Net Up 16%—

R. G. Follis, Chairman, reported that earnings for the third quarter came to \$79,960,000. After provision for the preferred dividend, earnings applicable to the common stock amounted to \$1.18 a share. This was an increase of approximately 16% over the third quarter of 1961, when earnings per share of common were \$1.02.

For the first nine months of the year, the company's earnings totaled \$233,863,000, or \$3.43 per share of common after payment of the preferred dividend. This represents a 10% gain over the comparable nine month's figure for 1961 of \$3.12.

Western Hemisphere production of crude oil and natural gas liquids was 525,000 barrels daily in the third quarter, a gain of 11%. Production for the nine months was up 10%.

World-wide, Standard's production was 1,196,000 barrels daily for the third quarter, a gain of 10%. The nine months figure was 1,180,000 barrels daily, a 9% gain.

Mr. Follis said the earnings improvement in the third quarter was attributable primarily to production increases. West Coast gasoline sales also advanced substantially, spurred by a large influx of tourists during the vacation season.

Capital and exploratory expenditures and other investments by the company were approximately \$393,000,000 for the first nine months, Mr. Follis said. He forecast total expenditures of more than \$550,000,000 for the full year.—V. 196, p. 2023.

Standard Packaging Corp.—Sales Up 5.4%; Net 26%—

Net sales of Standard Packaging reached a record of \$112,735,526 for the 40-week period ended Oct. 7, 1962, an increase of \$5,806,760 or 5.4% over the \$106,928,766 volume reported for the corresponding 1961 period, R. Carl Chandler, Chairman, reported in a talk before the New York Society of Security Analysts.

Net income increased to \$3,257,920 from \$2,864,142 and the per share earnings, rising to 77 cents from 61 cents, increased by 26%.—V. 194, p. 2489.

Standard Pressed Steel Co.—Sales Up 17%—

Net sales of Standard Pressed Steel in the nine months ended Sept. 30, 1962, were 17% ahead of the like period of 1961 and net profit for the nine months showed an increase of 19% over a year ago. H. Thomas Hallowell, Jr., president, reported to stockholders.

Net sales in the nine months to Sept. 30, 1962, rose to \$76,483,000 from \$65,387,000 a year ago while net earnings increased to \$1,790,000 from \$1,503,000 in the first nine months of 1961.

Net earnings for the 1962 period were equal to 65 cents a share based on 2,760,000 shares of common stock outstanding compared with 54 cents a share in the 1961 nine months. The 1961 per share figure was adjusted for a subsequent stock dividend.—V. 196, p. 476.

Stone Container Corp.—Appointment—

The Chase Manhattan Bank, New York, has been appointed co-transfer agent for the common stock of the corporation.—V. 196, p. 1920.

Suburban Propane Gas Corp.—Earnings at All-Time High—

Record net income for the nine months ended Sept. 30, 1962 was reported by Mark Anton, Chairman of the Board and President of Suburban Propane Gas, the country's largest independent distributor of LP-gas.

Net income for the nine month period was \$1,967,444, an increase of 5.9% over net income of \$1,858,693 for the same period last year. This is equivalent to \$1.23 per average common share outstanding for the nine month period as compared to \$1.18 last year, despite the fact that the average number of shares outstanding for the nine months ended Sept. 30, 1962 was 3% greater than for the same period in 1961.—V. 196, p. 685.

Sunray DX Oil Co.—Quarterly Report—

This Tulsa, Okla., company reported earnings of 41 cents per share for the third quarter of the year, equal to per share earnings in the comparable 1961 quarter, President Paul E. Taliaferro announced.

Mr. Taliaferro pointed out that the third quarter earnings reversed the downward trend of the first half of the year, reflecting better product prices late in the third quarter. If these improved prices can be maintained, he said, this trend of improvement should continue for the balance of the year.

The Sunray DX consolidated gross operating income for the first nine months was \$354,088,000, as compared to \$354,389,000 in the 1961 period. Costs and expenses were \$327,758,000 as compared with \$325,625,000.

The company's net income for the nine months, after taxes, was \$25,469,000, equivalent to \$1.31 per share, as compared with \$30,132,000 or \$1.54 per share for the like period of 1961.—V. 195, p. 2384.

Texas Eastern Transmission Corp.—May Build Coal Pipeline—

The possibility of a 500-mile pipeline that will pump liquid coal from Utah to the industrial heart of Southern California was indicated by J. W. Hargrove, Financial Vice-President of Texas Eastern Transmission in a speech before the Los Angeles Society of Financial Analysts on Nov. 8.

Hargrove said the \$60 million coal pipeline being considered by Texas Eastern and Consolidation Coal Co. would "put coal into the Southern California area at a cheaper cost than any other available fuel."

The new and revolutionary concept of coal transportation, Hargrove said, will for the first time, make the vast coal

resources of the West available economically to the "booming, energy hungry market of Southern California."

Predicting increased business for Texas Eastern's "Little Big Inch" pipeline, which comprises the largest common carrier products pipeline operation in the world, Hargrove said a new pipeline presently under construction in Ohio will connect the system to another line extending to the Philadelphia area. This will enable the Little Big Inch system to carry butane and propane gas by pipeline all the way from the Gulf Coast to the eastern seaboard.

In discussing the coal pipeline, Hargrove said the liquid coal, consisting of 60% powdered coal and 40% water, can be utilized directly in cyclone-type boilers and in conventional pulverized coal boilers.

He said that the coal pipeline development offers the solution for providing a low cost fuel for California's growing industrial capacity.

"Furthermore," he added, "air pollution problems can be satisfactorily handled with the use of pollution control equipment now available. To avoid any problem with the local situation, however, the generating facilities planned to utilize the liquid coal would be located outside of the Los Angeles basin."

Texas Eastern, in partnership with Consolidation Coal, is also proposing a \$100 million coal pipeline from West Virginia to the New York metropolitan area, he said, adding:

"Progress on the eastern coal pipeline now awaits legislative action to give us the right of eminent domain, without which the line may not be possible because of the determined obstructive tactics and opposition of the railroads."

Hargrove said a bill was introduced at the last session of Congress at the request of President Kennedy which would grant the right of eminent domain to interstate coal pipelines allowing them to pass under railroad tracks. He predicted that the bill would be passed into law during the next session of Congress.—V. 196, p. 2024.

Transamerica Corp.—Net Up 49%—

Substantially increased earnings were announced by Transamerica for the nine-month period ended Sept. 30, 1962. Consolidated net income was \$21,414,400, compared with \$13,467,800 for the like period in 1961. This is an increase of 49%. Per-share earnings applicable to the corporation's common stock are \$1.49 versus \$1.03 for the similar period last year.

Third quarter net income amounted to \$7,711,400, or 53 cents per share of common stock, compared with \$5,951,100, or 42 cents in the like 1961 period.

In a report to stockholders, Board Chairman Horace W. Brower and President John R. Beckett said that earnings contributions by each of Transamerica's operating groups, engaged in the business of life insurance, finance, property insurance, real estate, and manufacturing, reflect general improvement over the previous year.—V. 196, p. 363.

Transcontinental Gas Pipeline Corp.—Net Up—

The corporation has reported increased net income and operating revenues for the third quarter and twelve months ended Sept. 30.

Net income for the twelve months set a new high of \$22,851,026 compared with \$20,179,665 in the corresponding period last year. Earnings applicable to the common stock are equal to \$1.44 per share, up from \$1.25 a year ago, based on 12,783,436 shares now outstanding. Record operating revenues of \$208,770,922 compared with \$181,996,936 in the twelve months ended Sept. 30, 1961.

For the third quarter net income amounted to \$5,691,995, or 35 cents a share, compared with \$5,386,504, or 34 cents a share, the year before. Operating revenues rose to \$50,925,655 from \$45,516,002 in the corresponding period last year.—V. 196, p. 1921.

Truck Trailer Acceptance Corp.—Securities Sold Privately—

On Nov. 14, 1962, it was reported that \$300,000 of this firm's subordinated notes due 1972, and 2,000 shares of its prior preferred stock (\$100 par) had been sold privately through Robert Fulton Maine Co., New York.

United Artists Corp.—Notes Sold Privately—

Arthur B. Krim, President of United Artists, has announced that arrangements have been concluded for the private placement by the company with a small group of institutional investors of \$10,000,000 of 5 3/4% subordinated notes due Oct. 1, 1977.

Mr. Krim stated that the funds will be used for the repayment of certain shorter term debt and for the continued expansion of the company's business.

The placement was arranged by F. Eberstadt & Co., and Lazard Freres & Co., New York.—V. 196, p. 1095.

United States Rubber Co.—Sales at Record High—

Sales of United States Rubber reached an all-time high during the first nine months of 1962 while net profit declined because of low prices in the highly competitive tire business, George R. Villa, president, reported to stockholders.

Nine-months sales totaled \$750,024,682, an increase of 7.2% compared with \$699,744,607 for the same period in 1961 and 0.9% above the previous record of \$743,230,320 set in the first nine months of 1959, Mr. Villa said.

Net income for the nine months was \$19,611,726, equivalent to \$2.68 a share of common stock, a decline of 2.6% compared with \$20,138,035 or \$2.82 a share in the similar period for 1961.—V. 195, p. 2199.

Universal-Cyclops Steel Corp.—Nine Mos. Report—

	1962	1961
Net sales—	\$97,182,808	\$82,567,964
Costs and expenses:		
Cost of product sold, selling and administrative expenses—	82,853,657	70,762,673
Provision for depreciation—	5,529,500	4,787,700
Interest expense (net of int. inc.)—	974,884	765,401
Provision for estimated income taxes—	4,126,000	3,310,000
Net income—	\$3,698,767	\$2,942,190
Net income per share—	\$1.86	\$1.48

—V. 196, p. 583.

Universal Match Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Sales—	\$72,747,907	\$73,453,962
Income before provision for Fed. inc. taxes—	4,365,507	5,015,455
Net income—	2,673,507	2,790,494
Average number of com. shs. outstanding—	5,133,425	5,123,268
Earnings per common share—	\$0.52	\$0.54

—V. 196, p. 1495.

Upper Peninsula Generating Co.—Bonds Sold Privately—

On Nov. 14, 1962, it was reported that \$6,278,000 of this firm's first mortgage bonds due Feb. 1, 1993, had been sold privately through Kidder, Peabody & Co., Inc., New York.—V. 194, p. 2383.

Ward Baking Co.—Nine Months' Results—

Based on unaudited figures for the Ward Baking Co. and domestic subsidiaries, operations for the forty-two weeks ended Oct. 20, 1962, resulted in a consolidated Net Loss of \$45,849, after reserving \$19,395 for taxes.

This compares with a consolidated Net Loss of \$414,808 for the forty-two weeks ended Oct. 21, 1961, after tax credit of \$257,451.

A strike at the company's New York City bakery, which commenced on Sept. 1 and was not settled until Nov. 7, adversely affected the operating results for the year to Oct. 20, 1962.—V. 192, p. 2270.

Webb & Knapp, Inc.—New Affiliate—

The interest of Webb & Knapp, in the Savoy Hilton Hotel property in New York has been acquired by a new company formed jointly by Webb & Knapp and British Commercial Property Investments (Canada) Limited of Toronto.

Announcement of the acquisition was made jointly in New York and London today by William Zeekendorf, Chairman of Webb & Knapp, and Max Rayne, Chairman of London Merchant Securities Limited, which owns the Canadian concern through its wholly-owned subsidiary, British Commercial Property Investment Trust Limited.

Under the agreement between the two companies, Webb & Knapp will have a two-thirds interest and British Commercial will have a one-third interest in the new corporation, Savoy Fifth Avenue Corporation. Both Webb & Knapp and British Commercial will have equal voting rights.

The shares of stock in Savoy Fifth Avenue were issued to Webb & Knapp in consideration of the transfer of its interest in the property to the new corporation, while those issued to British Commercial were subscribed for in cash.—V. 196, p. 900.

West Penn Power Co.—Additional Financing Details—

Our Nov. 12, 1962 issue reported the sale on Nov. 9 of \$14,000,000 of this firm's 4 3/4% first mortgage bonds due Nov. 1, 1992, through Halsey, Stuart & Co. Inc., New York. Additional financing details follow:

PURCHASERS—The purchasers (the successful bidders in competitive bidding) have agreed, subject to the conditions of the purchase contract, to buy all of the New Bonds; under certain circumstances, involving one or more defaulting Purchasers, less than all the New Bonds may be sold.

(000's Omitted)		Amount	
	Amount		Amount
Halsey, Stuart & Co., Inc.—	\$5,100	Wm. E. Pollock & Co., Inc.—	\$600
J. Barth & Co.—	300	Rattensperger, Hughes & Co., Inc.—	400
Bear, Stearns & Co.—	1,000	Salomon Brothers & Hutzler—	1,000
Dick & Merle-Smith—	1,000	Schwabacher & Co.—	300
Elkins, Morris, Stokes & Co.—	250	H. J. Steele & Co.—	100
First of Iowa Corp.—	100	Stifel, Nicolaus & Co., Inc.—	200
First of Michigan Corp.—	500	Walter Stokes & Co.—	100
Freeman & Co.—	300	J. S. Strauss & Co.—	300
Robert Garrett & Sons—	200	Stroud & Co., Inc.—	600
Gregory & Sons—	600	Thomas & Co.—	250
McMaster Hutchinson & Co.—	300	C. N. White & Co.—	100
Mullaney, Wells & Co.—	200	F. S. Yantis & Co., Inc.—	200

To Redeem Bonds—

The company has called for redemption on Dec. 1, 1962, all of its outstanding 5 1/4% first mortgage bonds, series R, due June 1, 1989 at 106.33%. Immediate payment will be made at The Chase Manhattan Bank, N. Y.—V. 196, p. 2024.

White Motor Co.—Notes Sold Privately—

On Nov. 14, 1962, it was reported that \$4,650,000 of this firm's outstanding 5 1/4% promissory notes were sold privately through Francis I. duPont & Co., New York.—V. 196, p. 1814.

(Edwin L.) Wiegand Co.—Common Offered—

On Nov. 13, 1962 Edwin L. Wiegand Co., Union Securities & Co., New York; Reinholdt & Gardner, St. Louis and Moore, Leonard & Lynch, Pittsburgh, headed an underwriting group which offered publicly 280,000 common shares of Edwin L. Wiegand at \$23 per share.

BUSINESS—This was the first public sale of shares in the company which produces a wide variety of electric heating elements under the "Chromalox" trade name for industrial applications, for use in electric appliances and for space heating in homes and schools. Its head office is at 7500 Thomas Blvd., Pittsburgh.

PROCEEDS—All of the shares, which represent approximately 13.2% of the capitalization, were sold by certain stockholders and none of the proceeds will accrue to the company.

CAPITALIZATION AS OF SEPT. 30, 1962

	Authorized	Outstanding
Common stock (par \$5)—	4,000,000 shs.	2,119,757 shs.

UNDERWRITERS—The underwriters named below have severally agreed, on the terms and conditions set forth in the underwriting agreement among the selling shareholders, the company and the underwriters, to purchase severally from the selling shareholders, at \$23 per share, the number of shares of common stock set forth opposite their respective names below.

Shares		Shares	
Eastman Dillon, Union Securities & Co.—	50,000	E. F. Hutton & Co. Inc.—	6,000
Reinholdt & Gardner—	50,000	Johnston, Lemon & Co.—	10,000
Moore, Leonard & Lynch—	20,000	Edward D. Jones & Co.—	1,000
Arthur, Lestrangle & Co.—	1,500	Kay, Richards & Co.—	2,000
Robert W. Baird & Co., Inc.—	2,000	James A. Leavens, Inc.—	2,000
Baker, Simonds & Co., Inc.—	1,500	A. E. Masten & Co.—	3,000
J. Barth & Co.—	2,000	McKelvey & Co.—	1,500
Bateman, Eichler & Co.—	2,000	Merrill Lynch, Pierce, Fenner & Smith Inc.—	20,000
Blewer, Glynn & Co.—	7,500	Natman, McFawn & Co.—	1,030
Boettcher & Co.—	2,000	Newhard, Cook & Co.—	3,000
Chaplin, McGuinness & Co.—	1,000	The Ohio Co.—	6,000
John W. Clarke & Co.—	1,500	Reed, Lear & Co.—	2,000
Cruttenden, Podesta & Miller—	2,000	Scherk, Richter Co.—	1,500
Dempsey-Tegeler & Co., Inc.—	9,000	Scneider, Bernet & Hickman, Inc.—	6,000
Alester G. Furman Co., Inc.—	1,000	I. M. Simon & Co.—	1,500
Goldman, Sachs & Co.—	10,000	Simpson, Emery & Co., Inc.—	1,000
Halgarten & Co.—	10,000	Singer, Deane & Scribner—	4,000
Hornblower & Weeks—	10,000	Stern Brothers & Co.—	1,500
Howard, Weil, Labouisse, Friedrichs & Co.—	4,000	Stifel, Nicolaus & Co., Inc.—	2,500
Hulme, Applegate & Humphrey, Inc.—	4,000	Stix & Co.—	1,000
		Stone & Webster Securities Corp.—	10,000
		Stroud & Co., Inc.—	2,500

(Percy) Wilson Mortgage & Finance Corp.—Mortgage Loan Arranged—

The corporation has arranged a \$3 million mortgage on the 21-story National American Bank Building in New Orleans, La. The 30 year old building, one of the tallest in the city, has as its principal tenant the National American Bank, 4th largest in the city. The bank occupies approximately 30% of the 100,000 square feet of rentable area.

The terms which brought the origination to the Chicago firm were a 25-year first mortgage at a 5 1/2% interest rate.

"The placement of this large \$3 million mortgage emphasizes our company's expansion into the national mortgage field," said William E. Strasser, Vice-President of the mortgage firm.

Wisconsin Natural Gas Co.—To Redeem Bonds—

The company has called for redemption on Dec. 10, 1962, all of its outstanding first mortgage bonds, 5 1/2% series D, due 1982 at 106.04% plus accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, or at the Bankers Trust Co., N. Y.—V. 196, p. 1922.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Childersburg, Ala.

Warrant Sale—An issue of \$43,000 improvement warrants was sold to Stubbs, Watkins & Lombardo.

Cullman, Ala.

Warrant Sale—An issue of \$136,000 refunding warrants was sold to Thornton, Mohr, Farish & Gaunt, Inc., as follows:

\$92,000 3 1/4s. Due on Nov. 1 from 1963 to 1970 inclusive.

44,000 3 1/2s. Due on Nov. 1 from 1971 to 1973 inclusive.

Dated Nov. 1, 1962. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose.

Marion County (P. O. Hamilton), Alabama

Warrant Sale—An issue of \$200,000 state gasoline tax anticipation revenue warrants was sold to a group composed of Watkins, Morrow & Co.; Pierce, Carrison, Wulbern, Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc., and Interstate Securities Corp., as 2 7/8s and 3s at a price of 100.11, a net interest cost of about 2.92%. Dated Oct. 1, 1962. Due semi-annually from Oct. 1, 1964 to Oct. 1, 1970. Legality approved by White, Bradley, Arant, All & Rose.

Mobile County (P. O. Mobile), Alabama

Bond Offering—Leroy Stevens, President of the County Commission, will receive sealed bids until 10:30 a.m. (CST) on Nov. 28 for the purchase of \$3,885,000 limited tax bonds, as follows:

\$1,835,000 courthouse bonds. Due on Feb. 1 from 1967 to 1981 inclusive.

2,050,000 road and bridges bonds. Due on Feb. 1 from 1963 to 1990 inclusive.

Dated Aug. 1, 1962. Principal and interest payable at the Merchants National Bank of Mobile, or the First National Bank of Mobile or the American National Bank & Trust Company of Mobile or Chase National Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose.

Phenix City, Ala.

Warrant Sale—An issue of \$550,000 refunding public building warrants was sold to a group headed by Hugo Marx & Co., at a price of par, a net interest cost of about 3.86%, as follows:

\$170,000 3 1/2s. Due on Oct. 1 from 1963 to 1977 inclusive.

130,000 3 3/4s. Due on Oct. 1 from 1978 to 1983 inclusive.

250,000 4s. Due on Oct. 1 from 1984 to 1992 inclusive.

Dated Oct. 1, 1962. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose.

Tuscaloosa, Ala.

Bond Offering—Wallace F. Dalee, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 27 for the purchase of

\$340,000 assessment bonds, as follows:

\$100,000 improvement bonds. Due on Jan. 1 from 1964 to 1968 inclusive.

240,000 improvement bonds. Due on Jan. 1 from 1964 to 1973 inclusive.

Dated Jan. 1, 1963. Legality approved by White, Bradley, Arant, All & Rose.

ARIZONA

Maricopa County School District No. 210, Phoenix Union High Schools and College System (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 10 for the purchase of \$2,400,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1967 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Diavelbess.

Pima County, Flowing Wells School Districts No. 8 (P. O. Tucson), Arizona

Bond Sale—The \$100,000 bonds of School District No. 8 and \$80,000 bonds of High School District No. 8 offered Nov. 5—v. 196, p. 1599—were awarded to J. A. Hogle & Co.

CALIFORNIA

Alta Loma School District, San Bernardino County, Calif.

Bond Sale—The \$40,000 school building bonds offered Nov. 5—v. 196, p. 1815—were awarded to the Security-First National Bank of Los Angeles, as 3 1/4s, at a price of 100.98, a basis of about 3.15%.

Calleguas Municipal Water District, Ventura County, Calif.

Bond Offering—Monroe E Everett, Secretary of the Board of Directors, will receive sealed bids at Ventura until Feb. 1 for the purchase of approximately \$5,000,000 water bonds.

Carlsbad, Calif.

Bond Offering—Sealed bids will be received until Dec. 11 for the purchase of \$675,000 sewer bonds. Dated Jan. 1, 1963. Due on July 1 from 1965 to 1983, inclusive.

Carmenita School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Dec. 4 for the purchase of \$250,000 school bonds. Dated Jan. 1, 1964. Due on Jan. 1 from 1964 to 1988 incl. Principal and interest (J-J) payable at the County Treasurer's office.

Cedar Creek School District, Shasta County, Calif.

Bond Sale—The \$32,000 school bonds offered November 5—v. 196, p. 1923—were awarded to Hill Richards & Co.

Charter Oak Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$490,000 school bonds offered November 7—v. 196, p. 1706—were awarded to the Bank of America N.T.&S.A. of San Francisco.

Claremont Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Dec. 4 for the purchase of \$555,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1988 incl. Principal and interest (J-J) payable at the County Treasurer's office, or at any fiscal agencies of the County of Los Angeles at New York City or Chicago.

Cupertino Sanitary District, Santa Clara County, Calif.

Bond Offering—Dr. Joseph F. Brown, Secretary of the District Board, will receive sealed bids at Cupertino until 8 p.m. (PST) on Nov. 20 for the purchase of \$1,700,000 sewer bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1992 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, San Jose. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

East Bay Municipal Utility District, California

Bond Sale—Bank of America N.T.&S.A. is manager of an underwriting group which on Nov. 14 purchased \$33,000,000 Water Development Project Bonds, Series D, due Dec. 1, 1963 to 1992, incl. The group bid 100.025 for coupons of 4%, 3.60%, 2.60%, 2 3/4%, 2.80%, 2.90%, 3%, 3.10% and 2%, setting a 2.9221% net interest cost to the District.

Other members of the underwriting group are:

First National City Bank New York; The Chase Manhattan Bank; Bankers Trust Company; The First National Bank of Chicago; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co. Incorporated; Harris Trust and Savings Bank; Smith, Barney & Co.; Kuhn, Loeb & Co.

Wells Fargo Bank; United California Bank; Drexel & Co.; Chemical Bank New York Trust Company; Continental Illinois National Bank and Trust Company of Chicago; The Northern Trust Company; Gore, Forgan & Co.; Crocker-Anglo National Bank; R. H. Moulton & Company; Kidder, Peabody & Co.

Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith Incorporated; Dean Witter & Co.; Weeden & Co. Incorporated; The First National Bank of Oregon; The Philadelphia National Bank; Seattle-First National Bank; Mellon National Bank and Trust Company.

Equitable Securities Corporation; Salomon Brothers & Hutzler; R. W. Pressprich & Co.; Reynolds & Co., Inc.; J. Barth & Co.; Ladenburg, Thalmann & Co.; William R. Staats & Co.; E. F. Hutton & Company, Inc.; Shearson, Hammill & Co.; Hayden, Stone & Co. Incorporated; Paribas Corporation.

Elm Monte School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Dec. 11 for the purchase of

\$2,880,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1983, inclusive.

Elverta Joint School District, Sacramento and Placer Counties, California

Bond Offering—Betty L. George, Clerk of the Board of Supervisors, will receive sealed bids at Sacramento until 10 a.m. (PST) on Nov. 21 for the purchase of \$80,000 school bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1964 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Hemet Valley Union School Dist., Riverside County, Calif.

Bond Offering—G. A. Pequegnat, Clerk of the Board of Supervisors, will receive sealed bids at Riverside until 11 a.m. (PST) on Dec. 3 for the purchase of \$1,084,000 unlimited tax bonds, as follows:

\$494,000 school bonds. Due on Jan. 1 from 1965 to 1988 inclusive.

590,000 school bonds. Due on Jan. 1 from 1965 to 1988 inclusive.

Dated Jan. 1, 1962. Principal and interest payable at the County Treasurer's office, or at the Bank of America N. T. & S. A., in Los Angeles, or at the fiscal agency of the County in Chicago or New York City. Legality approved by O'Melveny & Myers.

Holtville, Calif.

Bond Offering—Jo Ann Taylor, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 26 for the purchase of \$267,000 improvement bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers.

Hudson School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Dec. 4 for the purchase of \$580,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Lamont School District, Kern County, Calif.

Bond Offering—Vera K. Gibson, Clerk of the Board of Supervisors, will receive sealed bids at Bakersfield until 11 a.m. (PST) on Nov. 20 for the purchase of \$178,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1967 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Lompoc Hospital District, Santa Barbara County, Calif.

Bond Offering—Robert D. Speers, Secretary of the Board of Directors, will receive sealed bids at Lompoc until 8 p.m. (PST) on Nov. 21 for the purchase of \$500,000 hospital bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to

1982, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Lowell Joint School District, Los Angeles and Orange Counties, California

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Dec. 11 for the purchase of \$402,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1988 inclusive. Principal and interest (J-J) payable at the Los Angeles County Treasurer's office.

Millbrae School District, San Mateo County, Calif.

Bond Offering—John A. Gruninger, Clerk of the Board of Supervisors, will receive sealed bids at Redwood City until 10 a.m. (PST) on Nov. 20 for the purchase of \$490,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1987 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Palos Verdes Peninsular Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,200,000 school bonds offered Nov. 7—v. 196, p. 1706—were awarded to a group composed of the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and William R. Staats & Co., at a price of 100.01, a net interest cost of about 3.10%, as follows:

\$165,000 4 1/4s. Due on Dec. 1 from 1965 to 1967 inclusive.

55,000 3s. Due on Dec. 1, 1968.

380,000 2 3/4s. Due on Dec. 1 from 1969 to 1975 inclusive.

250,000 3s. Due on Dec. 1 from 1976 to 1980.

350,000 3 1/4s. Due on Dec. 1 from 1981 to 1987 inclusive.

Quartz Hill County Water Dist. (P. O. Quartz Hill), Calif.

Bond Sale—The \$170,000 water bonds offered November 8—v. 196, p. 1923—were awarded to the Channer Newman Securities Co.

Roseville City School District, Placer County, Calif.

Bond Offering—L. Rechenmacher, Clerk of the Board of Supervisors, will receive sealed bids at Auburn until 11 a.m. (PST) on Nov. 20 for the purchase of \$365,000 school bonds. Dated December 15, 1962. Due on Dec. 15 from 1964 to 1982, incl. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Sacramento City Unified Sch. Dist., Sacramento County, Calif.

Bond Offering—Sealed bids will be received until November 28 for the purchase of \$5,500,000 school bonds.

San Rafael High School District, Marin County, Calif.

Bond Offering—George H. Gnos, County Clerk of the Board of Supervisors, will receive sealed bids at San Rafael until 2 p.m. (PST) on Nov. 27 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1981 inclusive. Principal

and interest (J-D) payable at the Bank of America N. T. & S. A., San Francisco, or purchases choice paying agents in New York or Chicago. Legality approved by Orrick, Dahlquist, Herrington and Sutcliffe.

Sylvan Union School District, Stanislaus County, Calif.

Bond Sale—The \$95,000 school bonds offered November 7—v. 196, p. 1923—were awarded to Hill Richards & Co.

Tustin School District, Orange County, Calif.

Bond Offering—L. B. Wallace, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Nov. 20 for the purchase of \$505,000 school bonds. Dated Jan. 2, 1963. Due on Jan. 2 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Whittier Union High School Dist., Los Angeles County, Calif.

Bond Sale—The \$3,185,000 school bonds offered Nov. 7—v. 196, p. 1496—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.02, a net interest cost of about 2.71%, as follows:

\$330,000 4s. Due on Dec. 1, 1964 and 1965.
330,000 2½s. Due on Dec. 1, 1966 and 1967.
1,335,000 2½s. Due on Dec. 1 from 1968 to 1975 inclusive.
850,000 2¾s. Due on Dec. 1 from 1976 to 1980 inclusive.
340,000 2.90s. Due on Dec. 1, 1981 and 1982.

Other members of the syndicate: First Boston Corp.; Merrill Lynch, Pierce, Fenner & Smith Inc.; C. J. Devine & Co.; First of Michigan Corporation; Francis I. duPont & Co.; Schwabacher & Co.; Crutten, Podesta & Miller; Kenower, MacArthur & Co.; J. B. Hanauer & Co. and J. A. Hogle & Co.

COLORADO

Adams County School District No. 50 (P. O. Westminster), Colorado

Bond Offering—Alice Dickenson, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (MST) on Nov. 27 for the purchase of \$320,000 refunding bonds. Dated Jan. 1, 1963. Due on Oct. 1 from 1966 to 1981 inclusive. The bonds are callable. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge.

CONNECTICUT

Berlin, Conn.

Bond Sale—The \$625,000 school bonds offered Nov. 13—v. 196, p. 1923—were awarded to Halsey, Stuart & Co., Inc., and Cooley & Co., as 2.80s, at a price of 100.63, a basis of about 2.73%.

Connecticut (State of)

Bond Sale—The First Boston Corporation and associates were awarded on Nov. 14 an issue of \$48,000,000 3¼, 2¾s, 2½, 2.60, 2¾ and 2.80% bonds at prices to yield from 1.90% for those due in 1967 to 2.90% for the 1983 maturity. The group was awarded the issue at competitive sale on a bid naming a net interest cost of 2.5571% for the combination of coupons.

Rated Aaa by Moody's and AAA by Standard & Poor's, the bonds are full faith and credit obligations of the state.

Meriden, Conn.

Bond Sale—The school and public improvement bonds totaling \$1,520,000 offered Nov. 8—v. 196, p. 1923—were awarded to a group composed of Salomon Brothers & Hutzler, Drexel & Co., Shields & Co., and Dean Witter & Co., as 2.70s, at a price of 100.78, a basis of about 2.62%.

New Canaan, Conn.

Bond Offering—Norman Lucas, City Administrative Assistant, will receive sealed bids until Feb. 1 for the purchase of \$1,800,000 bonds, as follows:
\$1,200,000 school bonds.
600,000 sewer bonds.

West Hartford, Conn.

Notes Offering—Richard J. Isadore, Director of Finance, will receive sealed bids until 11:30 a.m. (EST) on Nov. 27 for the purchase of \$70,000 notes. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1967 inclusive.

FLORIDA

Crescent City, Fla.

Certificate Sale—The \$696,000 natural gas system revenue certificates offered Nov. 1—v. 196, p. 1394—were sold to the Housing and Home Finance Agency, as 3¾s, at a price of par.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary of the Florida Development Commission, will receive sealed bids until 2 p.m. (EST) on Dec. 3 for the purchase of \$9,000,000 revenue bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1985 inclusive. The bonds are callable. Principal and interest (F-A) payable at the Fort Lauderdale National Bank, Fort Lauderdale, or Bankers Trust Company, New York City. Legality approved by Patterson, Freeman, Richardson & Watson.

Fort Myers, Fla.

Bond Offering—S. N. Gran, City Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 5 for the purchase of \$600,000 improvement bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1980, inclusive. The bonds are callable. Interest J-J. Legality approved by Chapman & Cutler.

Leesburg, Fla.

Certificate Offering—R. K. Evans, City Clerk and Auditor, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$1,000,000 revenue certificates. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1990, inclusive. The certificates are callable. Interest A-O. Legality approved by Caldwell, Trimble & Mitchell.

GEORGIA

Decatur, Ga.

Bond Offering—John H. Markland, City Manager, will receive sealed bids until 2 p.m. (EST) on Nov. 28 for the purchase of \$1,500,000 school bonds. Dated July 1, 1962. Due on July 1 from 1965 to 1992 inclusive. Principal and interest (J-J) payable at the purchaser's option at such a bank located in Atlanta, New York City or Chicago. Legality approved by Kelly & Mobley.

Whitfield County School District (P. O. Dalton), Ga.

Bond Sale—The \$1,200,000 school bonds offered Nov. 13 were awarded to a group composed of John Nuveen & Co., Equitable Securities Corp., and Goodbody & Co., at a price of 100.04, a net

interest cost of about 3.12%, as follows:

\$270,000 4¼s. Due on Jan. 1 from 1963 to 1968 inclusive.
275,000 2.80s. Due on Jan. 1 from 1969 to 1972 inclusive.
333,000 3s. Due on Jan. 1 from 1973 to 1978 inclusive.
322,000 3.20s. Due on Jan. 1 from 1979 to 1982 inclusive

ILLINOIS

Chicago, Ill.

Bond Offering—Alvin L. Weber, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Nov. 23 for the purchase of \$7,000,000 unlimited tax bonds, as follows:

\$2,500,000 bridge and viaduct bonds. Due on Jan. 1 from 1964 to 1976, inclusive.
1,400,000 community bonds. Due on Jan. 1 from 1969 to 1977, inclusive.
900,000 building bonds. Dated July 1, 1957. Due on Jan. 1 from 1969 to 1977, inclusive.
2,200,000 sewer bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1969 to 1977, inclusive.

Principal and interest payable at the City Treasurer's office, or at the office of the fiscal agent of the City in New York City. Legality approved by Chapman & Cutler.

Cook County Community School District No. 25 (P. O. Arlington Heights), Ill.

Bond Offering—Peter R. Bakas, Business Manager, will receive sealed bids until Dec. 3 for the purchase of \$700,000 school bonds.

Ford, Vermillion, Champaign and Iroquois Counties Community Unit School District No. 2 (P. O. Paxton), Ill.

Bond Offering—W. W. Sauer, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 20 for the purchase of \$985,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1966 to 1979, incl. Interest J-D. Legality approved by Pacey & Pacey.

Monmouth College (P. O. Monmouth), Ill.

Bond Offering—W. E. Smith, Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 27 for the purchase of \$500,000 revenue bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1992, inclusive. Interest J-D. Legality approved by Dallstream, Schiff, Hardin, Waite & Corschel.

INDIANA

Crawfordsville School City, Ind.

Bond Sale—The \$195,000 school improvement bonds offered November 7—v. 196, p. 1816—were awarded to the Indianapolis Bond & Share Corp., as 2¾s, at a price of 100.25, a basis of about 2.69%.

Gary Sanitary District, Ind.

Bond Offering—John Viscolosky, City Controller, will receive sealed bids until 10 a.m. (CST) on Dec. 3 for the purchase of \$9,900,000 sanitary bonds. Dated Dec. 1, 1962. Due on Jan. 1 from 1965 to 1994, inclusive. Principal and interest (J-J) payable at the Gary National Bank, or elsewhere by agreement by the Board of Sanitary Commissioners and the purchaser. Legality approved by Chapman & Cutler.

Purdue University (P. O. Lafayette), Ind.

Bond Offering—Lytle J. Freehafer, Treasurer of the Trustees of the University, will receive sealed bids until 2 p.m. (EST) on Nov. 27 for the purchase of \$9,-

800,000 revenue bonds. Dated Jan. 1, 1963. Due on July 1 from 1966 to 2003, inclusive. The bonds are callable. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis, First National Bank, Chicago, First National City Bank, New York City, Lafayette National Bank, Lafayette, Purdue National Bank, Lafayette, or Gary National Bank, Gary. Legality approved by Ross, McCord, Ice & Miller.

Wabash City School Building Corp. (P. O. Wabash), Ind.

Bond Offering—Mark Mitchell, Secretary, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$2,880,000 revenue bonds. Dated Dec. 1, 1962. Due on July 1 from 1965 to 1993, incl. The bonds are callable. Principal and interest (J-J) payable at the First National Bank, Wabash, or Indiana National Bank, Indianapolis, or Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Ross, McCord, Ice & Miller.

IOWA

Badger, Iowa

Bond Sale—An issue of \$43,000 sewer revenue bonds was sold to White-Phillips Co.

Laurens, Ia.

Bond Sale—An issue of \$18,000 municipal garage building bonds was sold to Becker & Cownie, Inc. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1971 incl. Interest J-D. Legality approved by Bannister, Carpenter, Ahlers & Cooney.

Pella, Iowa

Bond Offering—W. L. McNamar, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 26 for the purchase of \$2,180,000 revenue bonds, as follows:

\$1,500,000 series A bonds. Due on Dec. 1 from 1963 to 1977 incl.
680,000 series B bonds. Due on Dec. 1 from 1963 to 1964 inclusive.

Dated Dec. 1, 1962. The bonds are callable. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Conney.

KANSAS

Kansas City, Kansas

Bond Offering—George T. Groneman, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 20 for the purchase of \$1,406,618 unlimited tax bonds, as follows:

\$523,644 renewal bonds. Due on Nov. 1 from 1963 to 1982 incl.
882,974 improvement bonds. Due on Nov. 1 from 1963 to 1982 inclusive.

Dated Nov. 1, 1962. The bonds are callable. Principal and interest (M-N) payable at the State Treasurer's office, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizell.

Wichita, Kansas

Bond Sale—The \$2,900,000 bonds offered Nov. 13—v. 196, p. 2026—were awarded to a group composed of the Chase Manhattan Bank, Chemical Bank New York Trust Company, both of New York City, and the First National Bank of St. Louis, at a price of 100.12, a net interest cost of about 2.69%, as follows:

\$1,600,000 auditorium bonds, for \$800,000 2½s, due on Dec. 1 from 1963 to 1972 inclusive; \$560,000 2¾s, due on Dec. 1 from 1973 to 1979 inclusive; and \$240,000 2¾s, due on Dec. 1 from 1980 to 1982 inclusive.

1,000,000 library bonds, for \$500,000 2½s, due on Dec. 1 from 1963 to 1972 inclusive; \$350,000 2¾s, due on Dec. 1 from 1973 to 1979 inclusive; and \$150,000 2¾s, due on Dec. 1 from 1980 to 1982 incl.
300,000 general improvement bonds, as 2½s. Due on Dec. 1 from 1963 to 1972 inclusive.

KENTUCKY

Jefferson County Public Properties Corporation (P. O. Louisville), Ky.

Bond Sale—The \$774,000 first mortgage revenue bonds offered Nov. 8—v. 196, p. 1924—were awarded to a group headed by the First U. S. Corporation, at a price of 99.00, a net interest cost of about 3.38%, as follows:

\$107,000 6s. Due on Sept. 1 from 1963 to 1966 inclusive.
323,000 3s. Due on Sept. 1 from 1967 to 1975 inclusive.
89,000 3¼s. Due on Sept. 1, 1976 and 1977.
96,000 3¾s. Due on Sept. 1, 1978 and 1979.
51,000 3½s. Due on Sept. 1, 1980.
108,000 3¼s. Due on Sept. 1, 1981 and 1982.

Kentucky (State of)

Bond Offering—Robert Matthews, State Commissioner of Finance, will receive sealed bids at Frankfort until 11 a.m. (EST) on Nov. 28 for the purchase of \$25,000,000 highway bonds. Dated July 1, 1961. Due on July 1 from 1972 to 1989 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Liberty National Bank & Trust Co., Louisville, or Chemical Bank New York Trust Co., Chicago. Legality approved by Chapman & Cutler.

Madisonville, Ky.

Bond Sale—The \$550,000 industrial building bonds offered Nov. 12—v. 196, p. 2026—were awarded to Crutten, Podesta & Miller.

Richmond, Ky.

Bond Sale—The \$2,190,000 water and gas revenue bonds offered Nov. 12—v. 196, p. 1924—were awarded to a syndicate headed by W. E. Hutton & Co., and White, Weld & Co., at a price of 98.59, a net interest cost of about 3.47%, as follows:

\$150,000 6s. Due on Dec. 1 from 1964 to 1967 inclusive.
405,000 3s. Due on Dec. 1 from 1968 to 1975 inclusive.
330,000 3¼s. Due on Dec. 1 from 1976 to 1980 inclusive.
240,000 3.40s. Due on Dec. 1 from 1981 to 1983 inclusive.
\$35,000 3½s. Due on Dec. 1 from 1984 to 1992 inclusive.
130,000 3s. Due on Dec. 1, 1994.

Other members of the syndicate: Equitable Securities Corporation; J. J. B. Hilliard & Son; Alstedt Bros.; The Ohio Company; Rafensperger, Hughes & Co.; Stranahan, Harris & Co., and Alden & Co., Inc.

LOUISIANA

Greater Lafourche Port Commission (P. O. Galliano), La.

Bond Sale—The \$500,000 public improvement bonds offered Nov. 7—v. 196, p. 1395—were awarded to a group headed by Hattier & Sanford.

Lafourche Parish (P. O. Thibodaux), La.

Bond Offering—G. G. Zimmerman, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Dec. 12 for the purchase of \$369,000 improvement bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to

1981 inclusive. The bonds are callable. Interest F-A. Legality approved by Foley, Cox & Judell.

New Orleans, La.

Bond Sale—A group headed by Ira Haupt & Co., New York, and Howard, Weil Labouisse, Friedrichs and Company, New Orleans, on Nov. 15 purchased \$9,200,000 Public Improvement Bonds, due Dec. 1, 1965 through 1987. The group's bid for coupons of 5%, 2.90%, 3.00%, 3.20% and 3.25% set an annual net interest cost of about 3.16%.

Among the firms associated in the offering are: Allen & Company; American Securities Corporation; Dominick & Dominick; Francis I. duPont & Co.; G. H. Walker & Co.; Deposit Guaranty Bank & Trust Company; Dorsey & Co., Inc.; Lyons, Hannahs & Lee, Inc.; Rowles, Winston & Co.; Stein Bros. & Boyce; Stern Brothers & Co., and Stifel, Nicolaus & Company Incorporated.

Louisiana (State of)

Bond Offering—D. Ross Banister, General Counsel of the Highway Department, will receive sealed bids until Jan. 9 for the purchase of \$15,000,000 highway bonds.

Opelousas, La.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on Jan. 29 for the purchase of \$2,700,000 revenue bonds. Due over a period of 30 years.

MAINE

Bath, Maine

Bond Offering—Eva L. Kingsbury, City Treasurer, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$672,000 capital bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1964 inclusive. Interest J-D. Legality approved by Ropes & Gray.

Cape Elizabeth, Maine

Bond Sale—The \$183,000 school bonds offered Nov. 8—v. 196, p. 1924—were awarded to Harriman Ripley & Co., Inc., as 2.70s, at a price of 100.32, a basis of about 2.65%.

MASSACHUSETTS

Canton, Mass.

Bond Sale—The \$250,000 library addition bonds offered Nov. 8—v. 196, p. 1924—were awarded to Harkness & Hill, Inc., as 2.90s, at a price of 100.57, a basis of about 2.83%.

Rockland, Mass.

Bond Sale—The \$100,000 standpipe bonds offered Nov. 7—v. 196, p. 1924—were awarded to Harkness & Hill, Inc., as 3s, at a price of 100.10, a basis of about 2.98%.

University of Massachusetts Building Author. (P. O. Boston), Mass.

Bond Offering—George L. Pumphret, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$5,150,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1991, inclusive. The bonds are callable. Principal and interest (M-N) payable at the First National Bank, Boston, or Bankers Trust Company, New York City. Legality approved by Ely, Bartlett, Brown & Proctor.

MICHIGAN

Beverly Hills (P. O. Birmingham), Michigan

Bond Sale—The \$272,000 special assessment water main bonds offered Nov. 5—v. 196, p. 1924—were awarded to the First of Michigan Corporation.

Dearborn Township School District No. 4 (P. O. Dearborn), Mich.

Note Offering—Harley E. Clayton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$200,000 notes. Dated Nov. 15, 1962. Due June 30, 1963.

East China Township School Dist. No. 3 (P. O. St. Clair), Mich.

Note Offering—Mary Phillips, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 19 for the purchase of \$250,000 notes. Dated Nov. 15, 1962. Due April 1, 1963.

Gogebic County (P. O. Bessemer), Michigan

Note Offering—Rudolph J. Egizi, County Clerk, will receive sealed bids until 9:30 a.m. (CST) on Nov. 21 for the purchase of \$75,000 notes. Dated Nov. 21, 1962. Due Jan. 25, 1963. Principal and interest payable at the County Treasurer's office, Bessemer.

Manistee, Mich.

Note Sale—The \$60,000 tax anticipation notes offered Nov. 7—v. 196, p. 1925—were awarded to the Manistee County Savings Bank, at 2.50%.

Royal Oak, Mich.

Bond Sale—The special assessment street improvement bonds totaling \$135,000 offered Nov. 5—v. 196, p. 1925—were awarded to Halsey, Stuart & Co., Inc.

Saline Area School District (P. O. Saline), Mich.

Note Offering—Dean C. Burkhardt, Treasurer of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 21 for the purchase of \$125,000 notes. Dated Sept. 1, 1962. Due March 1, 1963.

St. Clair County (P. O. Port Huron), Mich.

Note Sale—The \$200,000 tax anticipation notes offered Oct. 30—v. 196, p. 1600—were awarded to the Peoples Savings Bank of Port Huron, at 2.32%.

Warren Consolidated School Dist., Michigan

Bond Offering—Calvin A. Webster, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$450,000 school bonds. Dated Oct. 1, 1962. Due on July 1 from 1963 to 1988 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone.

Warren Consolidated School Dist., Michigan

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the National Bank of Detroit, and the Bank of Commerce, in Warren, at 1.90%.

Wolverine, Mich.

Bond Offering—Edna Dodge, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$15,000 highway bonds. Dated Oct. 1, 1962. Due on Dec. 1 from 1963 to 1973, inclusive. The bonds are callable. Interest J-D. Legality approved by Dickinson, Wright, McKean & Cudlip.

MINNESOTA

Benson Independent School District No. 777, Minn.

Bond Sale—The \$1,135,000 school building bonds offered November 7—v. 196, p. 1816—were awarded to a group composed of the Commerce Trust Company of Kansas City, Goodbody & Co.,

Kenower, MacArthur & Co., Barrett, Fitch, North & Co., and C. S. Ashmun Co., at a price of 100.004, a net interest cost of about 3.21%, as follows:

\$315,000 3.10s. Due on Dec. 1 from 1964 to 1973, inclusive.
160,000 3s. Due on Dec. 1 from 1974 to 1977, inclusive.
140,000 3.10s. Due on Dec. 1 from 1978 to 1980, inclusive.
150,000 3.20s. Due on Dec. 1 from 1981 to 1983, inclusive.
110,000 3 1/4s. Due on Dec. 1, 1984 and 1985.
120,000 3.30s. Due on Dec. 1, 1986 and 1987.
140,000 3.40s. Due on Dec. 1 from 1988 to 1990, inclusive.

Bertha, Minn.

Bond Offering—Melvin Gossell, Village Treasurer, will receive sealed bids until 8 p.m. (CST) on Dec. 4 for the purchase of \$200,000 hospital bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1966 to 1987 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquardt, Windhorst & West.

Cuyuna Range Hospital District (P. O. Crosby), Minn.

Bond Offering—Earl W. Bedard, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 28 for the purchase of \$250,000 hospital bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1974 inclusive. Interest J-J. Legality approved by Howard, Peterson, LeFevre, Lefler & Hamilton.

Janesville Indep. School District No. 30 (P. O. Janesville), Minn.

Bond Offering—Alfred Traiims, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$650,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1987, inclusive. Legality approved by inclusive. The bonds are callable. Legality approved by Briggs & Morgan.

Jackson County (P. O. Independence), Minn.

Bond Sale—The \$200,000 State aid street bonds offered Nov. 6—v. 196, p. 1600—were awarded to a group composed of the First National Bank of Minneapolis, First National Bank of St. Paul, and First National Bank of Jackson, at a price of 100.04, a net interest cost of about 2.44%, as follows:

\$100,000 2 1/4s. Due on Feb. 1 from 1964 to 1968, inclusive.
60,000 2.40s. Due on Feb. 1 from 1969 to 1971, inclusive.
40,000 2 1/2s. Due on Feb. 1, 1972 and 1973.

New Ulm, Minn.

Bond Offering—Andrew Bastian, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$40,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1972, inclusive. Legality approved by Dorsey, Owen, Marquardt, Windhorst & West.

Roseville, Minn.

Bond Sale—The \$1,000,000 water improvement bonds offered Nov. 7—v. 196, p. 1600—were awarded to a syndicate composed of the American National Bank of St. Paul, Paine, Webber, Jackson & Curtis, Kalman & Co., Juran & Moody, Inc., E. J. Prescott & Co., and McDougal & Condon, at a price of par, a net interest cost of about 3.54%, as follows:

\$250,000 2.80s. Due on Nov. 1 from 1963 to 1967 inclusive.
200,000 3.20s. Due on Nov. 1 from 1968 to 1971, inclusive.
200,000 3.40s. Due on Nov. 1 from 1972 to 1975, inclusive.

200,000 3 1/2s. Due on Nov. 1 from 1976 to 1979, inclusive.
150,000 3.60s. Due on Nov. 1 from 1980 to 1982, inclusive.

St. Paul Park, Minn.

Bond Offering—Lee Edwards, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 20 for the purchase of \$300,000 improvement bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1982 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Marquardt, Windhorst & West.

MISSISSIPPI

Charleston, Miss.

Bond Sale—An issue of \$200,000 sewer bonds was sold to Byron Speed & Co. Due from 1963 to 1982, incl.

MISSOURI

Metropolitan St. Louis Sewer Dist. (P. O. St. Louis), Mo.

Bond Sale—The \$225,000 sewer bonds offered Nov. 8—v. 196, p. 1925—were awarded to Reinholdt & Gardner.

William Jewell College Trustees (P. O. Liberty), Mo.

Bond Sale—The \$420,000 married student apartment revenue bonds offered Nov. 7—v. 196, p. 1709—were sold to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

NEBRASKA

Hastings College (P. O. Hastings), Nebraska

Bond Offering—Aubrey Stevenson, Business Manager, will receive sealed bids until 10 a.m. (CST) on Nov. 26 for the purchase of \$450,000 revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 2001 inclusive. Legality approved by Chapman & Cutler.

Lincoln School District, Neb.

Bond Sale—Bankers Trust Company and associates tendered the best bid Nov. 14 for an issue of \$12,000,000 school bonds, series of 1962. The group's bid was 100.117 for 6%, 2.60%, 2 3/4% and 2.80% coupons, setting a net interest cost of 2.783567%.

Rated Aa by both Moody's and Standard & Poor's, the bonds are unlimited tax general obligations of the district.

NEW JERSEY

Butler, N. J.

Bond Offering—Carl G. Whrittenour, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$198,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank, Butler. Legality approved by Hawkins, Delafield & Wood.

East Orange, N. J.

Bond Sale—The \$310,000 general improvement bonds offered Nov. 9—v. 196, p. 1817—were awarded to the National State Bank of Newark, as 2.45s, at a price of 100.16, a basis of about 2.42%.

Edison Township (P. O. Edison), New Jersey

Bond Sale—The improvement and assessment bonds totaling \$2,075,000 offered Nov. 7—v. 196, p. 1817—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Smith, Barney & Co., White, Weld & Co., Herbert J. Sims & Co., Inc., Park, Ryan, Inc., and Hutchinson, Shockey & Co., bidding for \$2,074,000 bonds, as 2.80s, at a price of 100.08, a basis of about 2.78%.

Hunterdon Central High Sch. Dist. (P. O. Flemington), N. J.

Bond Sale—The \$1,600,000 school bonds offered Nov. 8—v. 196, p. 1601—were awarded to a syndicate composed of Ira Haupt & Co., B. J. Van Ingen & Co., National State Bank of Newark, Boland, Saffin, Gordon & Sautter, and J. R. Ross & Co., as 2.80s, at a price of 100.05, a basis of about 2.79%.

Jersey City, N. J.

Bond Offering—Lawrence J. Camisa, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$3,000,000 improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982, inclusive. The bonds are callable. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Madison, N. J.

Bond Offering—J. Penfield Lloyd, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$1,360,000 unlimited tax bonds, as follows:

\$1,025,000 general bonds. Due from 1963 to 1984 inclusive.
220,000 electric bonds. Due from 1963 to 1976 inclusive.
115,000 water bonds. Due from 1963 to 1974 inclusive.

Dated Dec. 1, 1962. Principal and interest (J-D) payable at the Trust Company of Morris County, Morristown. Legality approved by Hawkins, Delafield & Wood.

Margate City, N. J.

Bond Offering—Russell H. Denny, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$852,000 unlimited tax bonds, as follows:

\$590,000 school bonds. Due from 1963 to 1979, inclusive.
262,000 improvement bonds. Due from 1963 to 1972, inclusive.

Dated Nov. 1, 1962. Principal and interest (M-N) payable at the Boardwalk National Bank, Atlantic City. Legality approved by Hawkins, Delafield & Wood.

Stafford Township School District (P. O. Mapahawkin), N. J.

Bond Sale—The \$180,000 school bonds offered Nov. 8—v. 196, p. 1817—were awarded to Boland, Saffin, Gordon & Sautter, as 3.40s, at a price of 100.16, a basis of about 3.38%.

NEW MEXICO

Grant County, Cobre Consolidated School District No. 2 (P. O. Bayard), N. Mex.

Bond Offering—Louise M. Woolworth, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (MST) on Nov. 27 for the purchase of \$1,600,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1972, inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or Grant County State Bank, Bayard. Legality approved by Dawson, Nagel, Sherman & Howard.

NEW YORK

Bayville, N. Y.

Bond Sale—The \$171,000 beach and recreation area bonds offered Nov. 8 were awarded to Adams, McEntee & Co., Inc., as 3.20s, at a price of 100.40, a basis of about 3.15%.

**Bennett College (P. O. Millbrook),
New York**

Bond Sale—The \$757,000 student dormitory revenue bonds offered Nov. 7—v. 196, p. 1817—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Briarcliff Manor, N. Y.

Bond Offering—Jos. Y. Leighton, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$384,000 building bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1964 to 1992 inclusive. Principal and interest (J-D) payable at the County Trust Co. office, White Plains. Legality approved by Sykes, Galloway & Dikeman.

Gates, N. Y.

Bond Sale—The \$218,000 highway improvement bonds offered Nov. 8—v. 196, p. 1926—were awarded to the Marine Trust Company of Western New York, in Buffalo, as 2.70s, at a price of 100.08, a basis of about 2.68%.

Hempstead, N. Y.

Bond Sale—The \$383,000 various purpose bonds offered Nov. 8—v. 196, p. 1817—were awarded to the Meadowbrook National Bank of West Hempstead, as 2.40s, at a price of 100.21, a basis of about 2.33%.

Hempstead, N. Y.

Bond Sale—The various purpose bonds totaling \$5,796,000 offered Nov. 13—v. 196, p. 1926—were awarded to a syndicate headed by the Chase Manhattan Bank of New York City, as 2.70s, at a price of 100.33, a basis of about 2.64%.

Other members of the syndicate: Bankers Trust Co., of New York; Harris Trust and Savings Bank, of Chicago; Francis I. du Pont & Co.; Bacon, Stevenson & Co.; Roosevelt & Cross, Inc.; F. S. Smithers & Co.; R. D. White & Co.; John Small & Co., Inc., and Tilney & Co.

Islip, N. Y.

Bond Offering—Thomas J. Harwood, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$1,570,000 improvement bonds, as follows:

\$613,500 series A bonds. Due on March 1 from 1963 to 1972 inclusive.

957,000 series B bonds. Due on March 1 from 1963 to 1992 inclusive.

Dated Sept. 1, 1962. Principal and interest payable at the Bankers Trust Co., New York City or Security National Bank of Long Island, Islip. Legality approved by Sykes, Galloway & Dikeman.

**Monroe County Water Authority
(P. O. Rochester), N. Y.**

Reports on First Nine Months Operation—At a regular meeting held Nov. 7 board members of the Authority were told by Bruce Carson, Controller, that gross operating revenues of the Authority for the nine month period ending Sept. 30 were \$2,623,876, up 17.4% from \$2,234,333 recorded during the comparable period last year. Total operating expense for the first nine months was \$1,140,584, up 8.3% from \$1,053,395 last year, resulting in net operating revenue of \$1,483,292, up 25.6% from \$1,180,938 recorded for the same period in 1961.

Debt coverage was 1.440 compared to 1.692 for the first nine months last year. Debt require-

ment for the first three quarters this year was \$1,030,106.

Water sales for the first nine months of 1962 were over 6 billion gallons, compared to approximately 5½ billion gallons sold in the corresponding period in 1961.

At the end of September, customers of the Authority totaled: 30,045 Residential and Commercial, compared to 28,397 last year; 122 Industrial compared to 121 in 1961; 33 Water Districts, compared to 34 last year; and 89 Public and Others—no change.

86,000 feet of water main have been added to the Authority system in the past 12 months.

Commenting on the nine months report, George R. Williams, Chairman of the Authority, stated: "We have been able to hold our own financially while expending a great amount of effort in implementing our expansion program. Revenue from the sale of water has increased as required for our last bond sale. Our debt requirements are rising each year through 1965; and this added revenue is also needed so that we can continue the extensive replacement and capital improvement program that is so important to our customers.

"Our facilities expansion program is proceeding very nicely and thus far all major projects are on schedule."

**Morgan Guaranty Trust Company
(P. O. 140 Broadway 15, N. Y.),
New York**

Bond Offering—Sealed bids will be received until noon (EST) on Nov. 20 for the purchase of \$15,235,000 state and municipal bonds.

**Mount Saint Vincent College
(P. O. New York 17), N. Y.**

Bond Offering—Sister Catherine Marie, President, will receive sealed bids until 10 a.m. (EST) on Nov. 28 for the purchase of \$1,790,000 revenue bonds, as follows:

\$430,000 series A bonds.

1,360,000 series B bonds.

Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

**New Paltz, Lloyd, Esopus, Gardiner,
Plattekill and Rosendale Central School District No. 1
(P. O. New Paltz), N. Y.**

Bond Sale—The \$617,000 school bonds offered Nov. 8—v. 196, p. 1926—were awarded to Halsey, Stuart & Co. Inc., and Geo. B. Gibbons & Co., Inc., as 2.90s, at a price of 100.95, a basis of about 2.80%.

New York City, N. Y.

Pension Funds Sell Bonds—The city's employee pension funds gained \$586,896.01 in cash Nov. 14 as Comptroller Abraham D. Beame awarded city bonds with a par value of \$41,564,000 to the Chase Manhattan Bank.

The successful bidder offered \$42,150,896.01, plus accrued interest, for three lots of bonds with maturity dates from July 1, 1963, to March 15, 1964. The difference between the par value and the accepted bid means cash in the tills of the pension funds.

However, Comptroller Beame pointed out there will be additional gains for the funds. The bonds just sold, held by the pension funds as part of their investments of over \$3.3 billion, returned an average of 3.38% a year. Money from the sale will be reinvested in highly-rated securities and mortgages, with greater yields, as part of the

Comptroller's program to increase yields of pension funds.

"We estimate the new investments ought to bring an average return of about 4.3%, or more, a year to the pension funds," the Comptroller said. "That will mean an additional return at the rate of more than \$338,000 a year on this money alone."

The sale was the second "secondary" offering this year in the Comptroller's program to beef up the returns from pension fund investments. The funds gained \$602,535.55 when short-maturity bonds were sold for \$66,328,045.55 to Chase Manhattan, last May 24. Current premium represented a much higher percentage of profit for the funds.

Three other bidders offered prices for all three lots of bonds offered at the Nov. 14 sale in Comptroller Beame's office in the Municipal Building: Salomon Brothers and Hutzler, \$42,123,885; Morgan Guaranty and Trust Co., \$42,109,129; First National City Bank, \$42,103,308.75.

The Bankers Trust Co. offered bids for only two of the three lots of bonds: Lot No. 1, \$18,579,289.30, and Lot No. 3, \$9,511,874.97.

**New York City Housing Authority,
New York**

Note Sale—The \$16,968,000 temporary loan notes offered Nov. 13—v. 196, p. 2026—were awarded to Salomon Brothers & Hutzler, as follows:

\$14,196,000 Issue STN-208 notes, for \$5,000,000 at 1.61%, plus a premium of \$156; \$5,000,000 at 1.62%, plus a premium of \$167; \$2,000,000 at 1.62%, plus a premium of \$66; \$1,196,000 at 1.63%, plus a premium of \$42; and \$1,000,000 at 1.63%, plus a premium of \$35.

2,772,000 Issue STN-209 notes at 1.61%, plus a premium of \$55.

**Northampton, Mayfield, Edinburg
and Hope Central School Dist.
No. 1, N. Y.**

Bond Sale—An issue of \$135,000 school bonds was sold to the Fulton County National Bank & Trust Company of Gloversville, as 2.60s.

**Orange County (P. O. Goshen),
New York**

Bond Offering—Katharine M. Dughi, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$754,000 improvement bonds. Dated Oct. 1, 1962. Due April 1 from 1964 to 1977 inclusive. Principal and interest (A-O) payable at the Chemical Bank, New York Trust Company, New York City, or Orange County Trust Company, Middletown. Legality approved by Sykes, Galloway & Dikeman.

Rochester, N. Y.

Note Sale—The bond anticipation notes totaling \$3,620,200 offered November 7—v. 196, p. 1926—were awarded to a group composed of the Marine Trust Co. of Western New York, in Buffalo, Harris Trust & Savings Bank of Chicago, and Wertheim & Co., at 1.56%, plus a premium of \$221.

Saratoga Springs, N. Y.

Bond Sale—The \$261,000 general improvement bonds offered Nov. 8—v. 196, p. 1926—were awarded to the Adirondack Trust Company of Saratoga Springs, as 2.40s, at a price of 100.12, a basis of about 2.37%.

Warren County, N. Y.

Bond Sale—The Chase Manhattan Bank and associates on Nov. 14 were awarded \$3,667,000 3%

Building Bonds, due March 1, 1963 to 1991, inclusive, at prices scaled to yield from 1.50% to 3.15%, according to maturity.

Associates in the offering are: Bankers Trust Company; Continental Illinois National Bank and Trust Company of Chicago; Mercantile Trust Company; Adams, McEntee & Co., Inc.; Wells & Christensen Incorporated.

NORTH CAROLINA**Ettin, N. C.**

Bond Sale—The \$100,000 off-street parking bonds offered Nov. 6—v. 196, p. 1926—were awarded to the Greene Investment Corp., at a price of par, a net interest cost of about 3.09%, as follows: \$10,000 3s. Due on June 1, 1965. 90,000 3.10s. Due on June 1 from 1966 to 1969 inclusive.

Jacksonville, N. C.

Bond Sale—The \$310,000 bonds offered Nov. 6—v. 196, p. 1926—were awarded to R. S. Dickson & Co., and the First Citizens Bank & Trust Company of Smithfield, at a price of par, a net interest cost of about 3.69%, as follows:

\$250,000 sanitary sewer bonds, for \$80,000 6s, due on June 1 from 1964 to 1969 inclusive; \$20,000 3s, due on June 1, 1970 and 1971; \$40,000 3¼s, due on June 1 from 1972 to 1975 inclusive; \$50,000 3.40s, due on June 1 from 1976 to 1980 inclusive; and \$60,000 3½s, due on June 1 from 1981 to 1986 inclusive.

60,000 fire station bonds, for \$28,000 6s, due on June 1 from 1964 to 1969 inclusive; \$7,000 3s, due on June 1, 1970 and 1971; \$12,000 3¼s, due on June 1 from 1972 to 1975 inclusive; and \$13,000 3.40s, due on June 1 from 1976 to 1978 inclusive.

Lillington, N. C.

Bond Sale—The \$280,000 sanitary sewer bonds offered Nov. 6—v. 196, p. 1818—were awarded to the Channer Newman Securities Co., and Fox, Rausch & Co., at a price of 100.03, a net interest cost of about 3.81%, as follows: \$73,000 4s. Due on June 1 from 1965 to 1972 inclusive.

141,000 3¾s. Due on June 1 from 1973 to 1983 inclusive.

66,000 3½s. Due on June 1, 1984 to 1985.

Mount Airy, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. (EST) on Nov. 20 for the purchase of \$52,000 sewer bonds. Dated Dec. 1, 1962. Due on June 1 from 1964 to 1974 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

**North Carolina Wesleyan College
(P. O. Rocky Mount), N. C.**

Bond Offering—J. Curtis Ellis, Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 27 for the purchase of \$1,900,000 revenue bonds. Dated June 1, 1962. Due on June 1 from 1965 to 2002, incl. Interest J-D. Legality approved by Purrington & Culbertson.

NORTH DAKOTA**Richland County, Wahpeton Sch.
District No. 37 (P. O. Wahpeton),
North Dakota**

Bond Offering—John M. Peschel, District Clerk, will receive sealed bids until 3:30 p.m. (CST) on Nov. 27 for the purchase of \$663,000 school bonds.

Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 1982 incl. The bonds are callable. Interest M-S. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

**Stark County, Dickinson Public
School District No. 1 (P. O.
Dickinson), N. D.**

Bond Offering—Marie Pavel, District Clerk, will receive sealed bids until 5 p.m. (CST) on Nov. 19 for the purchase of \$175,000 school bonds. Dated Dec. 1, 1962. Due on April 1 from 1964 to 1978 inclusive. The bonds are callable. Interest A-O. Legality approved by Francis Reichert and Dickinson.

OHIO**Cincinnati, Ohio**

Bond Sale—The \$12,250,000 Cincinnati Southern Railway Improvement (revenue and limited tax) bonds offered Nov. 7—v. 196, p. 1602—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3s, at a price of 101.09, a basis of about 2.94%.

Other members of the syndicate: Lehman Brothers, Blair & Co., Inc., Phelps, Fenn & Co., Glorie, Forgan & Co., Stone & Webster Securities Corp., Marine Trust Company of Western New York, Buffalo, B. J. Van Ingen & Co., Inc., Seattle-First National Bank, J. C. Bradford & Co., Hornblower & Weeks, Paribas Corporation, Bacon, Stevenson & Co., Fahnestock & Co., Wm. E. Pollock & Co., Inc., Stern Brothers & Co., Tucker, Anthony & R. L. Day, James A. Andrews & Co., Inc., Kenower, MacArthur & Co., A. Webster Dougherty & Co., First National Bank & Trust Co., of Oklahoma City, G. H. Musekamp & Co., First National Bank in St. Louis, Cooley & Co., McMaster Hutchinson & Co., First Cleveland Corp., Joseph, Mellen & Miller, Inc., Robert L. Whittaker & Co., John Small & Co., Inc., Hallowell, Sulzberger, Jenks, Kirkland & Co., Manley, Bennett, McDonald & Co., Peoples National Bank of Charlottesville, and Allan Blair & Co.

Delta, Ohio

Bond Sale—The \$25,600 special assessment sanitary sewer improvement bonds offered Nov. 5—v. 196, p. 1710—were awarded to Fahey, Clark & Co., as 2½s, at a price of 100.10.

Garrettsville, Ohio

Bond Sale—The \$140,000 special assessment sewer bonds offered October 24—v. 196, p. 1710—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.72, a basis of about 3.42%.

Marietta City School District, Ohio

Bond Offering—Allen E. Rupp, Superintendent of Schools, will receive sealed bids until Dec. 6 for the purchase of \$2,000,000 school bonds.

**Mentor Exempted Village School
District, Ohio**

Bond Offering—Donald F. Brown, Clerk and Treasurer of the Board of Education, will receive sealed bids until Dec. 5 for the purchase of \$1,100,000 school bonds.

OKLAHOMA**Creek County Independent School
District No. 33 (P. O. Sapulpa),
Oklahoma**

Bond Sale—The \$475,000 school bonds offered November 5 were awarded to the First National Bank & Trust Company of Oklahoma City, and the American National Bank of Sapulpa.

University of Oklahoma
(P. O. Norman), Okla.

Bond Sale—The \$1,800,000 student facilities revenue bonds offered November 8—v. 196, p. 1818—were awarded to a syndicate composed of B. J. Van Ingen & Co., Stern Brothers & Co., Mullaney, Wells & Co., Evan L. Davis, and J. Cliff Rahel & Co., at a price of 100.01, a net interest cost of about 2.85%, as follows:
\$735,000 2½s. Due on July 1 from 1963 to 1973, inclusive.
450,000 2.90s. Due on July 1, 1974 and 1975.
615,000 3s. Due on July 1 from 1976 to 1978, inclusive.

OREGON

Port of Portland (P. O. Portland), Oregon

Bond Sale—The \$2,000,000 port improvement bonds offered November 8—v. 196, p. 1499—were awarded to a syndicate composed of the Harris Trust & Savings Bank of Chicago, Chase Manhattan Bank, Bankers Trust Company, both of New York City, Barr Bros. & Co., National City Bank of Cleveland, and Hess & McFaul, at a price of 99.38, a net interest cost of about 2.61%, as follows:
\$500,000 2s. Due on July 1 from 1963 to 1967, inclusive.
300,000 2½s. Due on July 1 from 1968 to 1970, inclusive.
500,000 2½s. Due on July 1 from 1971 to 1975, inclusive.
200,000 2.60s. Due on July 1, 1976 and 1977.
500,000 2¾s. Due on July 1 from 1978 to 1982, inclusive.

PENNSYLVANIA

Allegheny College (P. O. Meadville), Pa.

Bond Offering—Allen B. Edwards, Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 20 for the purchase of \$525,000 revenue bonds. Dated July 1, 1962. Due on July 1 from 1965 to 2002 inclusive. Legality approved by Kirkpatrick, Pomeroy & Lockhart.

Lower Paxton Township Authority (P. O. Harrisburg), Pa.

Bond Sale—Revenue refunding bonds totaling \$3,606,000 were purchased via negotiated sale on Nov. 7 by a syndicate headed by Butcher & Sherrerd, as follows:
\$1,466,000 Series of 1962 bonds. Dated Dec. 15, 1962. Due on May 15 from 1963 to 1983 inclusive. Interest M-N.
2,140,000 Series of 1963 bonds. Dated Jan. 1, 1963. Due on Sept. 1 from 1963 to 1982 inclusive, and on Sept. 1, 1995. Interest M-S. Legality approved by Nissley, Cleckner & Fearen.

Other members of the syndicate: Dolphin & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hornblower & Weeks, Merrill Lynch, Pierce, Fenner & Smith Inc.; Bache & Co.; Paine, Webber, Jackson & Curtis; Stroud & Co., Inc.; C. C. Collings & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Schmidt, Roberts & Parke; Schaffer, Necker & Co.; Yarnall, Biddle & Co. and H. J. Steele & Co.

Gateway Union School District Authority (P. O. Monroeville), Pennsylvania

Bond Sale—An issue of \$11,735,000 school building revenue bonds was purchased via negotiated sale on November 5 by a syndicate headed by Thomas & Co., and

Arthurs, Lestrangle & Co., as follows:

- \$650,000 2s. Due on Dec. 1, 1963.
- 654,000 2.20s. Due on Dec. 1, 1964.
- 616,000 2.40s. Due on Dec. 1, 1965.
- 523,000 2.55s. Due on Dec. 1, 1966.
- 394,000 2.70s. Due on Dec. 1, 1967.
- 381,000 2.90s. Due on Dec. 1, 1968.
- 393,000 3s. Due on Dec. 1, 1969.
- 404,000 3.10s. Due on Dec. 1, 1970.
- 417,000 3.20s. Due on Dec. 1, 1971.
- 430,000 3.30s. Due on Dec. 1, 1972.
- 444,000 3.40s. Due on Dec. 1, 1973.
- 459,000 3.45s. Due on Dec. 1, 1974.
- 475,000 3½s. Due on Dec. 1, 1975.
- 492,000 3.55s. Due on Dec. 1, 1976.
- 510,000 3.60s. Due on Dec. 1, 1977.
- 528,000 3.65s. Due on Dec. 1, 1978.
- 1,115,000 3.70s. Due on Dec. 1, 1979 and 1980.
- 1,833,000 3¾s. Due on Dec. 1 from 1981 to 1983, inclusive.
- 1,017,000 3.80s. Due on Dec. 1, 1984 and 1985.

Dated Dec. 1, 1962. Interest J-D. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson.

Other members of the syndicate: Hornblower & Weeks, Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Halsey, Stuart & Co., Inc., Kuhn, Loeb & Co., Ira Haupt & Co., W. H. Morton & Co., Inc., Moore, Leonard & Lynch, John Nuveen & Co., Singer, Deane & Scribner, B. J. Van Ingen & Co., Inc., Blair & Co., Inc., A. E. Masten & Co., Stroud & Co., Inc., Cunningham, Schmertz & Co., First Southwest Co., Schmidt, Roberts & Parke, Schaffer, Necker & Co., C. S. McKee & Co., Penington, Colket & Co., DeHaven & Townsend, Crouter & Bodine, Rambo, Close & Kerner, Inc., Hulme, Applegate & Humphrey, Inc., Hess, Grant & Remington, H. J. Steele & Co., Poole & Co., Kay, Richards & Co., Woodcock, Moyer, Fricke & French, Inc., Reed, Lear & Co., P. B. Root & Co., and Simpson Emery & Co., Inc.

Philadelphia, Pa.

Bond Sale—An underwriting group headed by First National City Bank of New York as account manager, and Halsey, Stuart & Co., Inc. and The Philadelphia National Bank as associate managers, on Nov. 15 purchased \$26,640,000 bonds. The offering included \$21,660,000 various purpose bonds, due 1964 through 1993, and \$4,980,000 refunding bonds due 1964 through 1978.

For the various purpose obligations the group bid 100.0638% setting an annual net interest cost of 2.9938%; and for the smaller refunding issue the bid was 100.0553 for a net interest cost of 2.6982%.

Among those associated in the offering are:

Harris Trust and Savings Bank; C. J. Devine & Co.; The Northern Trust Company; Goldman, Sachs & Co.; Salomon Brothers & Hutzler; R. W. Pressprich & Co.; Continental Illinois National Bank and Trust Company of Chicago; Shields & Company; Blair & Co., Incorporated; Stone & Webster Securities Corporation.

Thiel College of the Pittsburgh Synod of the United Lutheran Church in America, Board of Trustees (P. O. Greenville), Pennsylvania

Bond Sale—The \$580,000 housing and dining system revenue bonds offered Oct. 31—v. 196, p. 1710—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Upper Dublin Township Sch. Dist. (P. O. Washington), Pa.

Bond Offering—Harold S. Maynard, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on Nov. 19 for the purchase of \$150,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1992 inclusive. Principal and interest (J-D) payable at the Girard Trust Corn Exchange Bank, Philadelphia. Legality approved by Townsend, Elliot & Munson.

Wilmerding School District, Pa.

Bond Sale—The \$108,000 school bonds offered October 8—v. 196, p. 1399—were awarded to A. E. Masten & Co., and C. S. McKee & Co., Inc., as 3½s, at a price of 100.15, a basis of about 3.09%.

PUERTO RICO

Puerto Rico Aqueeduct and Sewer Authority (P. O. San Juan), Puerto Rico

Bond Offering—Sealed bids will be received by the Government Development Bank for Puerto Rico, fiscal agent for the Authority, at its New York office, 45 Wall Street, at 11 a.m., on Wednesday, Nov. 28 on an issue of \$14,000,000 general purpose revenue bonds of the Authority, dated July 1, 1962 and maturing 1964 through 2000.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Power, Output Gains—The Authority reports revenues of \$4,884,593 in August, 1962, compared with \$4,329,293 in August of 1961, according to Rafael V. Urrutia, Executive Director of the Authority which produces all electric power in Puerto Rico.

For the 12 months ended Aug. 31, 1962, revenues of the Authority totaled \$53,771,919, against \$48,167,363 the preceding twelve months, an increase of 11.64%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

SOUTH CAROLINA

South Carolina (State of)

Bond Sale—Morgan Guaranty Trust Company of New York heads a group which on November 15 purchased \$5,000,000 2½% State School Bonds, Series U, due Dec. 1, 1963, through 1982, on a bid of 100.27.

Associates in the offering include:

Eastman Dillon, Union Securities & Co.; The Philadelphia National Bank; Kuhn, Loeb & Co.; R. W. Pressprich & Co.; Equitable Securities Corporation; Hornblower & Weeks; Wertheim & Co.

SOUTH DAKOTA

Buffalo Gap, S. Dak.

Bonds Not Sold—No bids were received for the \$26,000 municipal water bonds offered Oct. 8—v. 196, p. 1399.

Jackson County, Cottonwood Common School District No. 15 (P. O. Kadoka), S. Dak.

Bond Sale—The \$12,000 school funding bonds offered Oct. 15—v. 196, p. 1602—were sold to the Commission of School and Public Lands, as 4s, at a price of par.

TENNESSEE

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of the Nashville Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on Dec. 4 for the purchase of \$8,000,000 revenue bonds. Dated Jan.

1, 1963. Due on Jan. 1 from 1966 to 1993, inclusive. The bonds are callable. Principal and interest (J-J) payable at the City Treasurer's office, or Morgan Guaranty Trust Company, New York City, or Commerce Union Bank, Nashville. Legality approved by Caldwell, Trimble & Mitchell.

Nashville, Tenn.

Bond Sale—The \$6,750,000 bonds offered Nov. 8—v. 196, p. 1819—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., at a price of 100.04, a net interest cost of about 2.73%, as follows:

- \$1,500,000 drainage bonds, for \$50,000 5s, due on June 15, 1964; \$50,000 3s, due on June 15, 1965; \$400,000 5s, due on June 15 from 1966 to 1973, inclusive; \$700,000 3s, due on June 15 from 1974 to 1987, inclusive; and \$300,000 1/10s, due on June 15 from 1988 to 1993, inclusive.

2,000,000 street and alley improvement bonds, for \$200,000 5s, due on June 15, 1964; \$200,000 3s, due on June 15, 1965; and \$1,600,000 5s, due on June 15 from 1966 to 1973, inclusive.

3,250,000 park bonds, for \$110,000 3s, due on Dec. 15, 1963; \$110,000 5s, due on Dec. 15, 1964; \$110,000 3s, due on Dec. 15, 1965; \$880,000 5s, due on Dec. 15 from 1966 to 1973 inclusive; \$1,540,000 3s, due on Dec. 15 from 1974 to 1987, inclusive; \$500,000 1/10s, due on Dec. 15 from 1988 to 1992, inclusive.

Other members of the syndicate: R. S. Dickson & Co., Inc., Blair & Co., Inc., Dean Witter & Co., F. S. Smithers & Co., First of Michigan Corporation, Roosevelt & Cross, Inc., Geo. B. Gibbons & Co., Inc., Adams, McEntee & Co., Inc., Tripp & Co., Inc., Stern Brothers & Co., Union Planters National Bank of Memphis, Winslow, Cohu & Stetson, Herbert J. Sims & Co., Inc., Stranahan, Harris & Co., Cooley & Co., Harkness & Hill, Inc., Cherokee Securities Co., M. A. Saunders & Co., Inc., Ray Allen, Olson & Beaumont, Inc., C. H. Little & Co., and Hendrix & Mayes.

Paris, Tenn.

Bond Offering—J. M. Brown, City Recorder, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$325,000 revenue bonds. Dated Dec. 1, 1962. Due on June 1 from 1965 to 1976 inclusive. The bonds are callable. Principal and interest (J-D) payable at the First American National Bank, Nashville. Legality approved by Chapman & Cutler.

Washington County (P. O. Jonesboro), Tenn.

Bond Offering—James D. Elliott, County Chairman, will receive sealed bids until 10 a.m. (CST) on Nov. 30 for the purchase of \$500,000 courthouse bonds. Dated Oct. 1, 1962. Due on April 1 from 1964 to 1968 inclusive. Principal and interest (A-O) payable at the County Trustee's office of Jonesboro. Legality approved by Chapman & Cutler.

TEXAS

Galveston, Tex.

Bond Sale—The \$4,000,000 wharves and terminal revenue bonds offered Nov. 8—v. 196, p. 1602—were awarded to a syndicate headed by Phelps, Fenn &

Co., at a price of par, a net interest cost of about 3.30%, as follows:

- \$1,100,000 5s. Due Jan. 1 from 1965 to 1973 inclusive.
- 1,150,000 3.30s. Due on Jan. 1 from 1974 to 1980 inclusive.
- 1,500,000 3.40s. Due on Jan. 1 from 1981 to 1987 inclusive.
- 250,000 1s. Due on Jan. 1, 1988.

Other members of the syndicate: Rauscher, Pierce & Co., Inc.; A. C. Allyn & Co.; Estabrook & Co.; Julien Collins & Co.; Wood, Gundy & Co., Inc.; Dittmar & Co., Inc.; McCormick & Co.; Hattier & Sanford; George K. Baum & Co.; Charles B. White & Co., and Herbert J. Sims & Co., Inc.

Garland, Texas

Bond Offering—John S. Stiff, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Dec. 4 for the purchase of \$2,440,000 bonds, as follows:

\$2,000,000 revenue bonds. Due on Sept. 1 from 1964 to 1990 inclusive. The bonds are callable. Principal and interest payable at the First National Bank in Dallas.

440,000 improvement bonds. Due on Jan. 1 from 1964 to 1987 inclusive. The bonds are callable. Principal and interest payable at the First National Bank in Garland, or at any other place at the purchaser's expense.

Dated Jan. 1, 1963. Legality approved by Dumas, Huguenin & Boothman.

Garland Indep. School District, Texas

Bond Sale—The \$1,450,000 schoolhouse bonds offered Nov. 12—v. 196, p. 2028—were awarded to a group composed of the Harris Trust & Savings Bank of Chicago, Fort Worth National Bank, in Fort Worth, Bank of the Southwest, N.A., and First City National Bank, both of Houston, at a price of 100.02, a net interest cost of about 3.36%, as follows:

- \$85,000 4s. Due on Dec. 1 from 1963 to 1969, inclusive.
- 125,000 3½s. Due on Dec. 1 from 1970 to 1974, inclusive.
- 275,000 3¼s. Due on Dec. 1 from 1975 to 1984, inclusive.
- 245,000 3.30s. Due on Dec. 1 from 1985 to 1989, inclusive.
- 720,000 3.40s. Due on Dec. 1 from 1990 to 1994, inclusive.

Houston, Texas

Bond Sale—Harriman Ripley & Co. Incorporated is manager of an underwriting group which was the high bidder on November 14 for an issue of \$14,000,000 Water System Revenue Bonds, Series 1962, due Dec. 1, 1963 to 1996, inclusive. The group submitted a bid of 100.023 for the bonds carrying coupons of 5, 3¼, 3.40 and 2%, representing a net interest cost of 3.298% to the borrower.

The City plans to apply the proceeds from the sale of the bonds toward the construction and development of a dam and reservoir facilities on the Trinity River, and a distribution system, to supply the city with water needed for its growth over the next 50 years.

Pan American Regional College District Board of Regents (P. O. Edinburg), Tex.

Bond Offering—John R. Sawyer, District Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of \$396,000 revenue bonds. Dated April 1, 1962. Due on April 1

from 1965 to 2002 inclusive. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Plainview Indep. School District, Texas

Bond Sale—The \$1,500,000 schoolhouse bonds offered Nov. 8—v. 196, p. 1928—were awarded to a syndicate composed of the First National Bank of Dallas, White, Weld & Co., Russ & Co., Dewar, Robertson & Pancoast, and Fridley & Frederking, at a price of 100.006, a net interest cost of about 3.12%, as follows:

\$100,000 4½s. Due on Nov. 15 from 1963 to 1972, inclusive.

45,000 4s. Due on Nov. 15 from 1973 to 1975, inclusive.

680,000 3s. Due on Nov. 15 from 1976 to 1983, inclusive.

675,000 3.15s. Due on Nov. 15 from 1984 to 1988, inclusive

Texas State Teachers Colleges, Board of Regents (P. O. Austin), Tex.

Bond Sale—The \$2,170,000 West Texas State College revenue bonds offered Nov. 5—v. 196, p. 1603—were awarded as follows:

\$300,000 bonds to a group composed of Dittmar & Co., Inc., Rauscher, Pierce & Co., and Underwood, Neuhaus & Co., as 3½s and 3¼s. Due on April 1 from 1965 to 1977 inclusive.

1,870,000 bonds to the Housing and Home Finance Agency, as 3½s, at a price of par. Due on April 1 from 1978 to 2012 inclusive.

Offering Postponed—The offering of \$905,000 Southwest Texas State College revenue bonds scheduled for the same time was postponed.

VIRGINIA

Buchanan County (P. O. Grundy), Va.

Bond Offering—Lewis H. Vaden, Chairman of the Treasury Board, will receive sealed bids until noon (EST) on Nov. 20 for the purchase of \$950,000 school bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at the First & Merchants National Bank, Richmond, or Cumberland Bank & Trust Company, Grundy. Legality approved by Wood, King, Dawson & Logan.

Chesterfield County (P. O. Chesterfield), Va.

Bond Sale—The \$8,000,000 bonds offered Nov. 7—v. 196, p. 1819—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Smith, Barney & Co., at a price of 100.25, a net interest cost of about 2.88%, as follows:

\$4,000,000 school bonds, for \$1,800,000 6s, due on Dec. 1 from 1963 to 1971 inclusive; and \$2,200,000 3s, due on Dec. 1 from 1972 to 1982 inclusive.

4,000,000 sewer bonds, for \$3,500,000 3s, due on Dec. 1 from 1965 to 1987 inclusive; and \$500,000 1/10s, due on Dec. 1, 1988 and 1989.

Other members of the syndicate: John Nuveen & Co.; Alex. Brown & Sons; Bache & Co.; W. E. Hutton & Co.; J. C. Brafford & Co.; National State Bank, Newark, Horner, Barksdale & Co.; Laidlaw & Co.; Johnston, Lemon & Co.; Courts & Co.; Cooley & Co.;

Powell, Kistler & Co.; Bank of Virginia, Richmond; Arthur L. Wright & Co., and Manley, Bennett, McDonald & Co.

Hampton (P. O. Richmond), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of \$4,500,000 improvement bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1983, inclusive. Principal and interest (J-J) payable at the Merchants National Bank, Hampton, or Irving Trust Company, New York City. Legality approved by Wood, King, Dawson & Logan.

Isle of Wight County (P. O. Richmond), Va.

Bond Offering—Lewis H. Vaden, Chairman of the Treasury Board, will receive sealed bids until noon (EST) on Nov. 20 for the purchase of \$450,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the State-Planters Bank of Commerce & Trusts, Smithfield. Legality approved by Wood, King, Dawson & Logan.

Pittsylvania County (P. O. Chatham), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$2,250,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the American National Bank & Trust Company, Danville, or Manufacturers Hanover Trust Company, New York City. Legality approved by Dawson & Logan.

WASHINGTON

Benton County Port of Kennewick (P. O. Kennewick), Wash.

Bond Offering—Ray F. Hamilton, Secretary of the Port Commission, will receive sealed bids until 7 p.m. (PST) on Dec. 3 for the purchase of \$120,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1972 inclusive. The bonds are callable. Interest J-D. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

King County, South Central School District No. 406 (P. O. Seattle), Washington

Bond Sale—The \$45,000 school bonds offered November 7—v. 196, p. 1819—were awarded to the Seattle Trust & Savings Bank, at a price of par, a net interest cost of about 3.78%, as follows:

\$22,000 3¼s. Due on Dec. 1 from 1964 to 1974, inclusive.

23,000 4s. Due on Dec. 1 from 1975 to 1982, inclusive.

Mason County, Shelton Consol. School District No. 309 (P. O. Shelton), Wash.

Bond Sale—An issue of \$50,000 school bonds was sold to the Pacific National Bank of Seattle, as follows:

\$26,000 3½s. Due on Oct. 1 from 1964 to 1971 inclusive.

16,000 3¾s. Due on Oct. 1 from 1972 to 1975 inclusive.

8,000 3.80s. Due on Oct. 1, 1976 and 1977.

Dated Oct. 1, 1962. Interest A-O. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Port of Seattle (P. O. Seattle), Washington

Bond Sale—The \$2,500,000 harbor improvement bonds offered Nov. 8—v. 196, p. 1603—were awarded to a syndicate composed of C. J. Devine & Co., Ira Haupt & Co., First Western Bank & Trust Company of Los Angeles, Seattle Trust & Savings Bank, Fitzpatrick, Sullivan & Co., Shelby Cullo Davis & Co., and McLean & Co., at a price of par, a net interest cost of about 2.32%, as follows:

\$250,000 5s. Due on Dec. 1, 1964.

785,000 2s. Due on Dec. 1 from 1965 to 1967 inclusive.

855,000 2.20s. Due on Dec. 1 from 1968 to 1970 inclusive.

610,000 2.40s. Due on Dec. 1, 1971 and 1972.

WISCONSIN

Brown Deer (Village) and Milwaukee (City) Joint School Dist. No. 1 (P. O. Milwaukee), Wisconsin

Bond Sale—The \$660,000 school building bonds offered Nov. 1—v. 196, p. 1711—were awarded to a group composed of The Milwaukee Company, Robert W. Baird & Co., Inc., and William Blair & Co., at a price of 100.005, a net interest cost of about 2.97%, as follows:

\$135,000 3s. Due on May 1 from 1964 to 1967 inclusive.

210,000 2¾s. Due on May 1 from 1968 to 1973 inclusive.

175,000 3s. Due on May 1 from 1974 to 1978 inclusive.

140,000 3.10s. Due on May 1 from 1979 to 1982 inclusive.

Lavalle, Wis.

Bond Sale—The \$60,000 bridge bonds offered October 23 were awarded to the Kilbourn State Bank of Milwaukee, and Channer Newman Securities Co., Inc., as 3.60s, at a price of par.

Monroe (City), Brountown (Village), Parts of Adams, Cadiz, Clarno, Jefferson, Jordan, Monroe, Mt. Pleasant, Sylvester and Washington (Townships) Joint School District No. 1 (P. O. Monroe), Wisconsin

Bond Sale—The \$975,000 school building and equipment bonds offered Nov. 8 were awarded to a group composed of Goodbody & Co., Commerce Trust Company of Kansas City, and the American Fletcher National Bank & Trust Company of Indianapolis, at a price of par, a net interest cost of about 2.70%, as follows:

\$575,000 2½s. Due on May 1 from 1964 to 1974 inclusive.

250,000 2¾s. Due on May 1 from 1975 to 1979 inclusive.

150,000 2.90s. Due on May 1 from 1980 to 1982 inclusive.

Valders, Whitelaw, St. Nazianz, Liberty, Easton, Rockland, Manitowoc Rapids and Newton Joint School District No. 1 (P. O. Valders), Wis.

Bond Sale—The \$700,000 school building and equipment bonds offered November 7 were awarded to a group composed of John Nuveen & Co., Mullaney, Wells & Co., and Channer Newman Securities Co., at a price of 100.004, a net interest cost of about 2.96%, as follows:

\$385,000 2¾s. Due on April 1 from 1963 to 1973, inclusive.

175,000 3s. Due on April 1 from 1974 to 1978, inclusive.

140,000 3.10s. Due on April 1 from 1979 to 1982, inclusive.

WYOMING

Casper, Wyo.

Bond Offering—E. A. Grant, City Clerk, will receive sealed bids until 11 a.m. (MST) on Nov. 20 for the purchase of \$950,000 highway bonds. Dated Jan. 1, 1963. Due on July 1 from 1964 to 1973 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard.

CANADA

ONTARIO

Kitchener, Ont.

Bond Sale—An issue of \$1,493,000 improvement bonds was sold to a group composed of Gairdner & Co., Burns Bros. & Denton, Ltd., Cochran, Murray & Co., R. A. Daly & Co., and Bartlett, Cayley & Co. as 5½s, at a price of 99.25.

QUEBEC

Amos School Commission, Que.

Bond Sale—The \$450,000 school bonds offered Oct. 29—v. 196, p. 1820—were awarded to Banque Canadienne Nationale, and Laurent & Veillet, Inc., at a price of 98.24, as follows:

\$291,500 5½s. Due on Nov. 1 from 1963 to 1966 inclusive.

158,500 6s. Due on Nov. 1 from 1967 to 1977 inclusive.

Cabano, Que.

Bond Offering—Leo Bigue, Assistant Secretary and Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Nov. 19 for the purchase of \$50,000 fire stations bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive.

Disraeli, Que.

Bond Sale—The \$126,000 improvement bonds offered Oct. 23—v. 196, p. 1711—were awarded to Laurent & Veillet, Inc., at a price of 98.25, a net interest cost of about 6.11%, as follows:

\$45,500 5½s. Due on Nov. 1 from 1963 to 1972 inclusive.

80,500 6s. Due on Nov. 1 from 1973 to 1977 inclusive.

Escoumins School Commission, Quebec

Bond Sale—The \$361,000 school bonds offered Oct. 24—v. 196, p. 1711—were awarded to a group composed of J. E. Laflamme, Ltd.; Oscar Dube & Co., Inc.; Grenier, Ruel & Co., Inc.; Placements Kennebec, Inc.; Lagueux & Desrochers, Ltd., and La Corporation de Prets de Quebec, at a price of 96.00, as follows:

\$230,000 5½s. Due on Nov. 1 from 1963 to 1967 inclusive.

130,500 6s. Due on Nov. 1 from 1968 to 1972 inclusive.

Gagnon School Commission, Quebec

Bond Offering—Lucien Bernier, Secretary and Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$762,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive.

Greenfield Park, Que.

Bond Sale—The \$1,071,000 aqueduct and sewer bonds offered Oct. 18—v. 196, p. 1603—were awarded to a syndicate composed of Casgrain & Co., Ltd., La Maison Bienvenu, Ltd., McNeil, Mantha, Inc., J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, Laqueux & DeRochers, Ltd., Grenier, Ruel & Co., Inc., and Oscar Dube & Co., Inc., as 6s, at a price of 95.40.

Issoudun School Commission, Quebec

Bond Sale—An issue of \$164,900 school bonds was sold to J. E. Laflamme, Ltd., as 5½s, at a price of 98.71.

Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive.

Laurentides School Commission, Quebec

Bond Sale—An issue of \$430,000 school bonds was sold to J. F. Simard & Co., as 5¾s, at a price of 99.07.

Montreal Metropolitan Corporation, Quebec

Private Sale—The corporation announces that it has placed privately with institutional investors \$29,000,000 of 5% serial debentures, due Nov. 1, 1963-87. The debentures are guaranteed unconditionally as to principal and interest by the Province of Quebec. They are payable in United States dollars.

A group headed by The First Boston Corporation and A. E. Ames & Co., Incorporated negotiated the placement.

The Montreal Metropolitan Corporation was created in 1959 by legislation enacted by the Province of Quebec and became the successor to the former Montreal Metropolitan Commission, which was established in 1921 to exercise certain financial authority with respect to various municipalities on the Island of Montreal. The Corporation was also authorized to construct (other than the portion in the City of Montreal) and to operate an expressway crossing the Island in an east-west direction. This expressway is now a Provincial highway, and the Province has obligated itself to reimburse the Corporation for the cost of construction.

St. Elzear, Que.

Bond Sale—The \$567,000 sewer bonds offered Oct. 29—v. 196, p. 1820—were awarded to Credit du Nord, Inc., at a price of 97.55, as follows:

\$199,000 5¾s. Due on Nov. 1 from 1963 to 1972 inclusive.

368,000 6s. Due on Nov. 1 from 1973 to 1977 inclusive.

Quebec

Bond Sale—The \$105,000 land bonds offered Oct. 29—v. 196, p. 1820—were awarded to Societe de Placements, Ltd., at a price of 97.32, as follows:

\$26,500 5½s. Due on Nov. 1 from 1963 to 1971 inclusive.

78,500 5¾s. Due on Nov. 1, 1972.

Scotstown, Que.

Bond Offering—Maurice Laliberte, Secretary and Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Nov. 19 for the purchase of \$25,000 aqueduct bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive.