

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Off.

THE LEADING AND MOST INFORMATIVE PUBLICATION IN THE FINANCIAL FIELD . . . ESTABLISHED 1839

Volume 196 Number 6209

New York 7, N. Y., Monday, November 5, 1962

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC REGISTRATIONS

American Natural Gas Co.—Note Sale Approved—

On Oct. 30 the SEC issued an order under the Holding Company Act authorizing the sale by this New York registered holding company, to First National City Bank, New York, of an installment promissory note in the face amount of \$6,000,000. The proceeds therefrom, together with \$2,000,000 of treasury funds, will be used to retire the \$8,000,000 balance of notes due banks and issued in 1954 to retire collateral trust notes of the company then outstanding.—V. 196, p. 1653.

American Strategic Minerals Corp.—SEC Registration Withdrawn—

On Oct. 30, 1962 the company withdrew its registration statement originally filed with the SEC on July 9, 1962 which covered 400,000 common shares, to have been offered publicly through an underwriter, not named.—V. 196, p. 213.

Argus Financial Fund, Inc.—SEC Reg. Withdrawn

On Oct. 29, 1962 the company withdrew its registration statement originally filed with the SEC on Feb. 12, which covered 800,000 capital shares to have been offered in exchange for certain securities acceptable to the Fund. The exchange was to have been negotiated through Argus Financial Sales Corp., La Jolla, California, acting as Dealer-Manager.—V. 195, p. 857.

Astro Oil Corp.—“Reg. A” Filing—

The corporation on Oct. 25, 1962 filed a “Reg. A” covering 100,000 common shares to be offered at \$3 without underwriting. Proceeds are to be used for drilling wells, and working capital. Astro of Wilson Bldg. Corpus Christi, Tex., is engaged in exploring for oil and gas in southeast Texas.

Bahamas Savings & Loan Association Ltd.—Securities Registered—

The company of Nassau, Bahamas, filed a registration statement with the SEC on Oct. 26 covering \$1,000,000 of savings accounts. The Association is offering to borrow funds from persons opening accounts with it without underwriting, although the Association may also obtain deposits through brokers who will be paid a fee not exceeding 1½% of the initial deposit.

The Association is engaged in the business of providing a savings medium for funds of investors, and of lending such funds to finance the construction and improvement by others of residential homes by making loans secured by first liens on said real estate and improvements in the form of mortgages. Funds representing savings accounts of the Association will be invested in insured mortgages on single-family residences in the Bahamas Islands. In addition to \$79,458 of savings accounts, the Association has outstanding 50,000 shares of capital stock (all but 5 partly paid), all of which are owned by Redington Holdings Ltd., a Bahamian company. The parent is wholly-owned by George R. Davis, president of the Association.

Central Maine Raceways, Inc.—Common Registered

The company of 33 Court St., Auburn, Maine, filed a registration statement with the SEC on Oct. 26 covering 450,000 shares of common stock, to be offered for public sale at \$1 per share. No underwriting is involved.

The company is engaged in the business of conducting commercial pari-mutuel harness racing meets at Lewiston Raceway in Lewiston, Maine and at Gorham Raceway in Gorham, Maine, which were acquired in 1962 for an aggregate of \$696,875 (principally by issuance of mortgage notes). Of the net proceeds from the stock sale, \$103,000 will be used to pay for the cost of various improvements made to the Lewiston Raceway (including notes and other obligations incurred therefor), \$225,000 to retire a second mortgage purchase money note incurred in connection with the purchase of Gorham Raceway, and the balance to pay for certain services and other costs and certain proposed additional improvements to Lewiston Raceway, to purchase land adjoining Lewiston Raceway, and to retire certain other outstanding notes. In addition to various mortgages and indebtedness, the company has outstanding (at November 1962) 159,603 shares of common stock, of which Howard L. Sanborn, a vice-president, Gordon W. Drew, treasurer, and Harold C. Ralph, a director, own 15.6%, 11.3% and 10.3%, respectively. Management officials as a group own 59.5% (acquired in part at \$1 per share and in part in satisfaction of cash advances). Samuel A. Aceto is president.

Crownco—SEC Registration Withdrawn—

On Oct. 25, 1962, the company withdrew its registration statement originally filed with the SEC on March 26, 1962, which covered 115,000 common shares, to have been sold at \$4 per share through R. J. Henderson & Co., Los Angeles.—V. 195, p. 1547.

Data Corp. of America—Common Registered—

The company of 44 Beaver St., New York, filed a registration statement with the SEC on Oct. 29 covering 105,000 shares of common stock, to be offered for public sale at \$1.25 per share. The offering will be made on a best efforts all or none basis by A. D. Gilhart & Co., Inc., 141 Broadway, New York, which will receive a 12½ cents per share commission and \$8,500 for expenses. The statement also includes 10,000 shares underlying 5-year warrants to be sold to the underwriter for \$100, exercisable at \$1.25 per share, and 15,000 shares underlying like warrants to be sold to Milton Fisher, a company director and president of the underwriter. Henry Wimpfheimer, company counsel, will purchase like warrants for 5,000 shares.

Organized in 1960, the company is still in the development stage. Its activities to date have consisted principally of developing specialized data processing applications and furnishing data processing services on its premises. It also designs and installs at the

premises of its clients complete data processing systems and leases time on its machines to others. The \$100,000 estimated net proceeds from the stock sale will be used to convert to, and train personnel for operation of an advanced model computer system which the company intends to lease and to program its applications for advertising and sales promotion, to establish a data processing system school, and for working capital and general corporate purposes. The company has outstanding 105,000 shares of common stock, of which Jerry G. Bechhofer, president, owns 30.9% and management officials as a group 47.6%. Sale of new stock to the public at \$1.25 per share will result in an increase in the book value of stock now outstanding from 67 cents to 81 cents per share with a resulting dilution of 44 cents per share in the book equity of stock purchased by the public.

Dorado Riviera Associates—Securities Registered—

The company of 350 Fifth Ave., New York, filed a registration statement with the SEC on Oct. 25, covering \$3,550,000 of limited partnership interests in Associates, to be offered for public sale at \$5,000 per interest. No underwriting is involved.

Associates is a limited partnership organized under New York law on Oct. 22, 1962, with George Geiger, Louis Kovacs, Joseph B. Danzansky and Graham Magee as general partners and Raymond R. Dickey as the original limited partner. It was organized for the purpose of acquiring ownership in fee title of the land and building, golf course, club house and gambling casino, and the furniture, furnishings, equipment and related facilities (all under construction) known as the Dorado Riviera Hotel and Golf Club, located in Dorado, Puerto Rico. The partnership will purchase the facilities from Puerto Rico Land and Development Corporation (on a lease back arrangement) for a total price of \$5,900,000 payable \$3,600,000 in cash and \$2,300,000 by taking title subject to a mortgage. The \$3,550,000 proceeds from this offering, together with \$50,000 contributed by the general and original limited partners, will be used to pay the cash portion of the purchase price. According to the prospectus, the purchase price is calculated to be equal to the aggregate cost to the seller of such facilities plus costs incurred in connection with this offering which it has assumed. The general partners are management officials and stockholders of Puerto Rico Land & Development.

Fairchild Camera & Instrument Corp. — Common Registered—

The company of 300 Robbins Lane, Syosset, L. I., N. Y., filed a registration statement with the SEC on Oct. 25, covering 50,000 outstanding shares of common stock, to be offered for public sale by Sherman M. Fairchild, Executive Committee Chairman, from time to time on the New York Stock Exchange at prevailing market prices (maximum \$47.50 per share) or at private sales to

institutional investors at negotiated prices related to prevailing market prices.

The company manufactures and sells a wide variety of products, including semiconductors, defense products and graphic equipment. In addition to certain indebtedness, it has outstanding 2,528,583 shares of common stock, of which Fairchild owns 20% (and proposes to sell the 50,000 shares) and management officials as a group own 24.8%. Richard Hodgson is President and John Carter is Board Chairman.—V. 196, p. 1768.

Faradyne Electronics Corp.—Stop Order Lifted—

On Oct. 30, the SEC lifted its “stop order” of March 1962 which suspended a registration statement filed by Faradyne Electronics of Belleville, N. J., under the Securities Act of 1933.

Under the registration statement, Faradyne Electronics proposes to make a public offering of 100,000 shares at the market (on Oct. 19 the stock was quoted at \$4 bid and \$4¼ asked in the over-the-counter market). The statement also includes 28,000 outstanding shares to be offered by certain shareholders and 30,000 shares underlying stock options. The stop order was based upon “materially false and misleading statements” in the original filing as well as in the omission therefrom of certain material facts. The misstatements and omissions related to the intended use of the proceeds of the stock sale, lease transactions with promoters, earnings of the company and the value of assets acquired from promoters.

The registration statement now having been amended to correct the deficiencies upon which the stop order was based, the Commission has lifted the stop order and made the statement effective.—V. 195, p. 1547.

Fedco Corp.—Common Registered—

The company of 3600 West Pratt Ave., Chicago, filed a registration statement with the SEC on Oct. 29 covering 20,000 shares of common stock, of which 17,500 shares are to be offered for public sale by the company and 2,500 shares, being outstanding stock, by the present holder thereof. No underwriting is involved. The public offering price (maximum \$15 per share) is to be supplied by amendment. The statement also includes 52,748 outstanding common shares previously sold by the company without registration under the Securities Act (at from \$12.25 to \$13 per share), concerning which the company intends to make an offer of repurchase at a price equivalent to the price received therefor plus 5% interest.

The company is engaged in the design, manufacture and sale of tools, dies, molds, beryllium castings, the operation of custom molding and stamping equipment for the production of component items to be used in products made by others, the distribution of plastic, metal and glass products for home use and the design, manufacture and sale of plastic and metal premium items and advertising specialties. The net proceeds from the company's sale of additional stock will be used to repurchase any shares tendered pursuant to the rescission offer and to reduce outstanding accounts payable. In addition to certain indebtedness, the company has outstanding 308,317 shares of common stock, of which J. G. Tobin, board chairman and president, owns about 32% and management officials as a group about 54%. Archer Investment Co., a partnership composed of eight officers of the company, owns 18,895 shares (6.12%) and proposes to sell the 2,500 shares.

First Income Realty Trust—SEC Reg. Withdrawn—

On Oct. 30, 1962 the company withdrew its registration statement originally filed with the SEC on Nov. 9, 1961 which covered 500,000 shares of beneficial interest, to have been offered publicly at \$10.80 per share for the first 10,000 shares, and at net asset value plus 8% commission for the balance, through Sidney Z. Mench Securities Co., Washington, D. C.

(Thomas J.) Fisher & Co., Inc.—“Reg. A” Filing—

The corporation on Oct. 12, 1962 filed a “Reg. A” covering 30,000 common shares to be offered at \$5 for subscription by stockholders on the basis of one preferred share for every 10 common shares held. No underwriting is involved.

Proceeds are to be used for working capital. Fisher of 1701 Pennsylvania Ave., N. W., Washington, D. C., is engaged in the real estate business in Washington.

General Motel Co.—Securities Registered—

The company of 3101 Euclid Ave., Cleveland, filed a registration statement with the SEC on Oct. 29 covering \$787,500 of additional limited partnership interests, to be offered for public sale by the general partners at \$2,250 per unit.

General Motel is a limited partnership organized under Ohio law in October 1962 with George E. Springer, Jr., Max M. Cohen, Ronald M. Gottfried, Mark P. Schumann and Sherwood M. Weiser, as general partners, and said persons, Michael A. Schumann and Aaron A. Weiser as original limited partners. It intends to acquire fee title to two parcels of land located in Richmond, Ind., and at the Butler Valley exit of the Pennsylvania Turnpike and to construct thereon two Howard Johnson motor lodges and restaurants. The property will be leased to a company wholly-owned by the general and original limited partners (Motor Lodge Leasing Corp.) under a net lease. For a total cash sum of \$800,000, of which \$12,500 has been contributed by the general partners and \$787,500 to be contributed by the investing public through sale of the limited partnership interests, and with the use of \$1,200,000 obtained through first mortgages and chattel mortgage financing, the partnership anticipates that it will be able to pay all costs and expenses necessary to purchase the land and to construct, furnish, equip and landscape the two motels and restaurants. The total purchase price of the two parcels is \$208,500; and the partnership will pay the Hotel Building Corp., a total of \$1,288,000 plus a builder's fee of \$143,000 to construct the motels and restaurants. According to the prospectus, the contractor has agreed to purchase 22 additional limited partnership units at \$2,250 per unit. Bates

In This Issue

Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks).....	14
New York Stock Exchange (Bonds).....	26
American Stock Exchange.....	31
National Stock Exchange.....	45
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia - Baltimore - Washington Stock Exchange.....	38
Pittsburgh Stock Exchange.....	38
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	39
Toronto Stock Exchange.....	40
Over-the-Counter Markets.....	44
Dow-Jones Stock and Bond Averages.....	38
SEC Index of Stock Prices.....	38
Transactions New York Stock Exchange.....	38
Transactions American Stock Exchange.....	38

Miscellaneous Features

General Corporation and Investment News.....	1
Corporate and Municipal Financing Ahead.....	2
State and City Bond Offerings.....	55
Dividends Declared and Payable.....	11
Condition Statement of Member Banks of Federal Reserve System.....	48
Foreign Exchange Rates.....	48
Consolidated Statement of Condition of the Twelve Federal Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

Continued on page 3

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Just how light this week's slate of public offerings will be depends on whether or not Tennessee Gas Transmission Co.'s current rate proceeding's involvement with the Federal Power Commission will continue to delay the appearance of its proposed \$50 million bond issue.

Tentatively scheduled today through Friday (Nov. 5-9) are two corporate and 17 larger (\$1 million or more) tax-exempt senior fixed interest rate issues amounting to \$58,985,000. The inclusion of the Tennessee Gas Transmission offering in this week's financing would bring the dollar debt capital volume up to \$148,985,000. Our accompanying 28-day visible supply tabulation arbitrarily includes the pipeline bonds in the first week's data. Also tentatively listed for appearance this week are four corporate equities—one utility-issued preferred and three secondaries.

The proposed Tennessee Gas Transmission \$50 million first mortgage pipeline bond issue was originally targeted for Oct. 30. Present hopeful indications are that the offering will appear this week or next. This assumes that the rate case will end soon and merely entail a minor amendment to the prospectus. The bonds are underwritten by Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co., and are rated Baa by Moody's, BBB by S & P's, and A by Fitch.

WEEK'S LARGEST EXPECTED OFFERINGS COMPRISE GEORGIA POWER BONDS AND PREFERRED; WEST PENN POWER CO.'S BONDS; AND CINCINNATI, OHIO RAILWAY GENERAL OBLIGATIONS. TREASURY TO AUCTION \$1 BILLION BILLS.

Continuing its now routine broaching of the money market for new cash, the Treasury today (Nov. 5) will seek \$100 million cash in the regular bill market. It will auction \$1.3 billion 91-day bills and \$700 million 182-day bills for cash and in exchange for maturing Treasury bills in the amount of \$1,902,540,000. All told, since it set out for new cash in the bill market—to keep the yields up because of balance of payments considerations—the Treasury will have raised \$4.9 billion in this vein in 38 trips commencing February, 1962 through today, Nov. 5. Eleven of the weekly taps were in the amount of \$200 million raised consecutively June 13-August 13 inclusive.

In addition to its regular weekly bill auction, the Treasury will step up its timetable for cash for the balance of this year by auctioning this Wednesday (Nov. 7) a bulk \$1 billion "strip" of short term bills maturing weekly in equal amounts over a 10-week period between Jan. 1-March 21, 1963. The reasons for relying on bills toward this year's estimated \$2-\$2.5 billion cash gap are said to stem from: (1) \$90 million gold loss in the past two weeks; (2) irregular decline of short term yields since the end of July, and (3) to provide for any attrition in last week's \$10,980 million Treasury refinancing. Last Monday's bill auction saw yields at their lowest level since mid-June and in recent weeks the gap in comparable yields, here and abroad, has widened. Moreover, our balance of payment deficit worsened again last summer.

Not until Wednesday do the larger offerings slated for the capital market this week begin to appear: Wednesday (Nov. 7) \$12,250,000 Cincinnati, Ohio, Railway general obligation bonds; \$8,000,000 Chesterfield County, Va., School and Sewer bonds; \$3,185,000 Whittier Union High School District, Calif. general obligation bonds; \$23,000,000 Georgia Power Co. first mortgage A-rated bonds, and 70,000 shares no par cumulative preferreds up for competitive bidding.

Thursday (Nov. 8) \$6,750,000 Nashville, Tenn. general obligation bonds; \$4,000,000 Galveston, Texas port revenue bonds; \$14,000,000 West Penn Power Co. first and refunding mortgage AA-rated bonds up for competitive bidding. 159,254 shares Russ Togs, Inc. class A stock via Shearson, Hammill & Co.—secondary; 606,460 shares Edwin L. Wiegand Co. common via Eastman Dillon, Union Securities & Co., Moore, Leonard & Lynch and Reinholdt & Gardner—secondary. Friday (Nov. 9) 120,000 shares Russell Stover Candies, Inc. common via Stern Bros. & Co., and Harriman Ripley & Co.—secondary.

THREE REAL ESTATE INVESTMENT COS. CHANGE THEIR MINDS IN A WEEK MARKED BY 16 WITHDRAWALS, FOUR POSTPONEMENTS AND THREE RE-ENTRIES INTO THE ACTIVE BACKLOG.

Last week was quite active in the increased number of withdrawals and in the changes made in the offering content of several registrations. Moreover three issues which were in the postponed-cellar for some time re-entered the active backlog of issues to be offered.

Three real estate investment company offerings announced these change of plans: (1) The Stratton Realty & Construction Fund, Inc., scrapped its intention to sell 500,000 shares of common at \$20 each and, instead, set up the Stratton Fund which will exchange the shares for securities owned by individual investors. The Fund took on as its underwriter for this new arrangement J. R. Williston & Beane of New York City. (2) The First Income Realty Trust via Sidney Z. Mersh Securities Co., Washington, D. C., withdrew its year-ago, Nov. 9, 1961, registration of 500,000 shares of beneficial interest. This Trust was formerly known as Perpetual Investment Trust. (3) It is reported that the Diversified Real Estate Trust plans to hold up its tentative offering date originally set for Nov. 7-9 to after January, following a change in its registration plans. The underwriter is Bacon, Johnson Realty Management Co., Inc., New York City and the registration filed last March 8, 1962, encompassed 1,000,000 shares of beneficial interest at \$10 each.

There were 16 withdrawals announced last week and this number was more than twice the size of the weekly rate in the past two months. Most of the canceled filings were small in dollar volume. Among the larger ones, besides the First Income Realty Trust, was the Argus Financial Fund, Inc., involving 800,000 capital shares exchangeable for acceptable securities. Not included in the withdrawal tally is Columbia Bancorporation, via Bear, Stearns & Co., and Allen & Co., N. Y., which will now take formal steps to remove the issue from registration. This space had already tabulated this issue among the withdrawals of Oct. 1.

Three, heretofore, postponed issues have rejoined the ranks of securities to be offered. They are: (1) Edwin L. Wiegand & Co. secondary which is tentatively scheduled for this week—see this week's offering described above; (2) Sperti Products, Inc., 230,000 shares of common via Blair & Co., and (3) the formerly named Roadcraft Corp. renamed Roadcraft Manufacturing & Leasing Corp. 400,000 shares of common via Vickers, MacPherson & Warwick, Inc.

Among the recently announced postponed offerings are: Cameron Iron Works, Inc., secondary of 280,000 shares of common via White, Weld & Co., and Poulson Insurance Company of America 100,000 shares of common via A. C. Allyn & Co., Chicago, Ill.

DESPITE LOWERED RESERVE REQUIREMENTS THE FED PUMPS OUT CREDIT THROUGH PURCHASES.

As of last Nov. 1, the Federal Reserve completed the two stage one-percentage point lowering of time-savings reserve requirements. It was assumed that this step was taken to provide the usual credit-expansion for this time of the year in preference to employing purchases of short terms which would also have

the virtue of helping to keep the bill yields up — particularly since they have been under heavy buying pressure these past few weeks.

Nevertheless, as of last Wednesday, the Federal Reserve used its open market operations technique to — unexpectedly to this writer — monetize \$368 million of maturities of up to one year. This included \$248 million repurchases which for the week ending Oct. 31 averaged out to \$35 million. In the topsy-turvy world of the Fed, in so far as it has turned with every turn of the exceptionally active float of September-October, the central bank countered the jump in the daily average float to the formidable sum of \$2,033 million in the week ending Oct. 24 with the sale of \$360 million short terms. In the statement week ending Oct. 24, the actual float declined \$239 million from the preceding week to \$1,524 million. The actual float on Oct. 31 was down another \$353 million to \$1,171 million and the daily average for the same week was \$1,475 million — down \$608 million from the Oct. 24 week's average. Apparently, the creation of \$767 million reserves with a potential credit expansion of \$4.6 billion by the recent action to lower reserve requirements was thought insufficient to cope with the float decline (which still is significantly high and remains a powerful source of credit to the commercial banks).

In addition, the gold outflow may have done its bit in convincing the Fed to liberalize the turn of the credit valve. Two weeks ago, the actual Treasury gold loss was \$50 million—which had nothing to do with the Cuban crisis—and the loss last week was \$40 million. The Treasury gold stock is now down below \$16 billion at \$15,978 million as of Oct. 31—its lowest point since May 31, 1939.

Average free, excess member bank reserves for the Oct. 31 week was \$347 million—down \$80 million from the previous week. Actual net, free reserves last Wednesday was \$495 million—up \$355 million from the preceding week. Two weeks ago, actual free, excess member bank reserves had dropped \$218 million to \$144 million while that week's (Oct. 24) average weekly excess, free reserves were \$427 million. Perhaps the Fed's double barreled credit pumping (lowered reserve requirements and continued use of monetized debt) is due to taking Per Jacobsson's fears about the prospect of deflation seriously. The IMF executive director has recently been quite vociferous in insisting we face the threat of deflation, and has intimated that strong governmental measures be employed to forestall it. Deflation may be a threat to underdeveloped countries heavily dependent upon raw material export earnings to buy from abroad, but this country's problem is still primarily a paradoxical case of advancing retail prices despite stable and some declining wholesale prices. Does the Fed think that still cheaper credit in our excessively liquid economy is the answer to our economic problems and paradoxes?

28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Nov. 5-Nov. 10	\$87,000,000	\$27,300,000	\$114,300,000	\$53,985,000	\$168,285,000
Nov. 12-Nov. 17	\$9,960,000	44,794,500	134,754,500	160,294,000	295,048,500
Nov. 19-Nov. 24	25,250,000	28,550,000	53,800,000	26,672,000	80,472,000
Nov. 26-Dec. 1	107,630,000	16,150,000	123,780,000	37,535,000	161,315,000
Total	\$309,840,000	\$116,994,500	\$426,834,500	\$278,486,000	\$705,320,500
Last week	\$226,590,000	\$126,526,500	\$353,116,500	\$299,178,000	\$652,294,500
Nov. 2, 1961	\$327,074,200	\$367,953,100	\$695,027,300	\$598,180,000	\$1,293,207,300

* \$1 million or more.

TOTAL COMPETITIVE AND UNDERWRITTEN BACKLOGS

	This Week	Last Week	Nov. 2, 1961
Corporate bonds with dates	\$466,840,000 (29)	\$474,030,000 (29)	\$438,874,200 (42)
Corporate bonds without dates	35,277,365 (11)	35,277,365 (11)	164,661,500 (36)
Total bonds	\$502,117,365 (43)	\$509,307,365 (43)	\$603,535,700 (78)
Corporate stocks with dates	\$132,114,500 (46)	\$142,871,500 (55)	\$486,240,600 (241)
Corporate stocks without dates	387,927,100 (214)	306,285,500 (220)	508,395,140 (376)
Total stocks	\$520,041,600 (260)	\$449,658,000 (275)	\$994,635,740 (620)
Total corporates	\$1,022,158,965 (303)	\$959,026,365 (318)	\$1,598,171,440 (698)
Total municipals with dates	355,076,000 (70)	362,418,000 (65)	861,190,000 (87)
Total of both financings	\$1,377,234,960 (373)	\$1,321,444,365 (383)	\$2,459,361,440 (785)

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment companies, and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales," such as 125,000 shares out of the 1,725,000 shares of the forthcoming GM secondary stock distribution which will be sold from time to time. The 1.6 million shares will be sold by Morgan Stanley & Co. and is included in the above table of stocks without dates. Registrations with combined debt and equity parts are tabulated separately.

*Includes only issues of \$1 million or larger. This does not include expected balance of \$41 million S & P's AA-rated N.Y.C. TRANSIT AUTH. revenue bonds via Phelps, Fern & Co., Lehman Bros., White, Weld & Co., and B. J. Van Ingen & Co. to be raised early next year.

Nor does it include larger exempted still without specific target dates: \$200 million MEMPHIS, TENN. expected late November; \$75-90 million PUBLIC BLDG. COMM. CHICAGO, ILL. early next year; \$35 million SOUTH CAROLINA PUBLIC SERVICE AUTH. late November; \$18 million ALASKA DEVELOP. CORP. early 1963; \$128 million JACKSONVILLE EXP. AUTH. indefinite; and \$94 million GRANT & KITTITAS COUNTIES PUBLIC UTILITY DIST., WASH. indefinite, unless superseded by the \$130 million WASHINGTON PUBLIC POWER SUPPLY SYSTEM anticipated spring 1963.

*Includes: \$25 million LOUISVILLE & NASHVILLE collateral trust bonds; and \$8,750,000 ILLINOIS TERMINAL RR first mortgage sinking fund bonds. Also: \$33,335,000 in six preferreds of which four amounting to \$32.5 million have sales dates set. This excludes these two unconfirmed preferreds tabulated in the indeterminate table below: JAMAICA WATER SUPPLY CO., and SOUTHERN UNION GAS CO. Further, 58 issues of \$300,000 or less of which six have selling dates.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$1,428,181,700	\$1,317,500,000

*Comprise reports of financing plans which have not been formally announced or approved for offering as those in the Total Backlog Table showing firm intentions.

Recent additions to the indeterminate float, which when more fully formed up will be put into our definitive backlog of securities to be offered, are: TOKYO SHIBAURA ELECTRIC CO. (Toshiba) may offer \$25 million or less in dollar convertible bonds early next year, if not this year, subject to Nov. 29 annual stockholders' meeting approval; CALIFORNIA ELECTRIC POWER CO. is contemplating a 380,000 shares of common stock offering in the second half of 1963; and COMMUNITY PUBLIC SERVICE CO. may issue \$5 million first mortgage bonds in June, 1963.

Includes 56 postponed issues with an estimated dollar value of \$171,756,700 compared to last week's tally of 59 issues and \$169,053,500 value. These postponed issues may return to the active backlog or be withdrawn.

LARGER ISSUES AHEAD

Week of Nov. 12:

200,000 shares of FIRST CONNECTICUT SMALL BUSINESS INVESTMENT CO., common; \$1.3 million LIVESTOCK FINANCIAL CORP.; common; 425,000 shares of NORTON CO., common; \$1,250,000 units of AMERICAN FINANCE CO., INC.; \$2,194,500 NEVADA NORTHERN GAS CO., common; 1,500 units of INDUSTRIAL DEVELOPMENT BANK OF ISRAEL LTD.; 312,500 shares of RUSSELL MILLS, INC., common; 99,000 shares of common and \$1 million in debentures of CONSOLIDATED LEASING CORP. OF AMERICA; \$60 million in debentures of HOUSEHOLD FINANCE CORP.; \$25 million in bonds of LOUISVILLE & NASHVILLE RR; And in Municipals: \$5,543,000 HEMPSTEAD, N. Y.; \$33 million EAST BAY MUN. UTIL. D., CALIF.; \$3,667,000 WARREN CO., N. Y.; \$14 million HOUSTON, TEX.; \$12 million LINCOLN SCH. DIST., NEB.; \$4,220,000 TULANE UNIV. OF LA., NEW ORLEANS, LA.; \$10 million OKLA. CITY MUN. IMP. AUTH. (REV.), OKLA.; \$26,640,000 PHILADELPHIA, PA.; \$6 million ST. LOUIS, MO.; \$9.2 million SHREVEPORT, LA.; \$5 million SO. CAROLINA (STATE OF); \$6,730,000 SYRACUSE, N. Y.; \$8,750,000 UNIV. OF CALIFORNIA,

November 1, 1962

General Corporation and Investment News

Continued from page 1

and Springer, Inc., a company wholly-owned by George E. Springer, Jr., has been retained by Motor Lodge Leasing Corp. to manage the partnership properties at a fee equal to 4% of the gross income. The original limited partners have received an aggregate of \$100,000 in limited partnership interests at no cash cost.

House of Koshu, Inc.—SEC Registration Withdrawn

On Oct. 29, 1962 the company withdrew its registration statement originally filed with the SEC on Oct. 21, which covered 75,000 class A common shares, to have been offered publicly at \$5 per share through an underwriter, not named.—V. 195, p. 1656.

Household Finance Corp.—Debentures Registered

The corporation, Prudential Plaza, Chicago, filed a registration statement with the SEC on Oct. 26, covering \$60,000,000 of debentures due 1987, to be offered for public sale through underwriters headed by Lee Higginson Corp., 26 Broad St., New York, and two other firms. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The company's principal business is the making of installment loans under special laws, principally to consumers in comparatively small amounts. The net proceeds from the debenture sale will be used to reduce short-term bank and other loans obtained to provide additional funds for lending to customers in the usual course of business. In addition to various indebtedness and preferred stock, the company has outstanding 9,633,739 shares of common stock, of which Popular Finance Corp. owns 13.7% and management officials as a group 2.3%. H. E. MacDonald is President.—V. 195, p. 2491.

Icoo Life Insurance Co.—Proposed Rights Offering

The company of 250 Liberty St., S.E. Salem, Oregon, filed a registration statement with the SEC on Oct. 25 covering 1,130,000 shares of common stock. It is proposed to offer such stock for subscription at \$4 per share by stockholders at the rate of one new share for each share held (the record date is to be supplied by amendment). The company will pay a 60 cents per share selling commission to Oregon Underwriters, Inc., of Salem, which will make the offering on a best-efforts basis.

The company is engaged in the sale of ordinary (individual) life insurance, individual family health and disability insurance, and group credit life and disability insurance in Oregon, Washington and Nevada. The \$3,842,000 estimated net proceeds from the stock sale will be used to expand operations by obtaining licenses to do business in additional states and by acquiring new subsidiaries; and any balance will be invested in accordance with requirements of Oregon insurance law. The company has outstanding 1,130,000 shares of capital stock, of which management officials as a group own about 1%. Henry A. Buehner is board chairman and Reginald L. Jensen is president. Book value of stock now outstanding is 53 cents per share.

International Realty Corp.—SEC Reg. Withdrawn

On Oct. 23, 1962, the company withdrew its registration statement originally filed with the SEC on April 27, which covered \$18,000,000 of sinking fund debentures, due 1977, 360,000 common shares, and five year warrants to purchase 540,000 common shares, to have been offered in 180,000 units. Each unit consisted of \$100 of debentures, two common shares, and warrants to purchase three additional shares. The offering was to have been made through Kidder, Peabody & Co., New York.—V. 195, p. 2147.

Kine Camera Co., Inc.—SEC Reg. Withdrawn

On Oct. 26, 1962, the company withdrew its registration statement originally filed with the SEC on Nov. 21, 1951, which covered 75,000 common shares, to have been offered publicly through Underhill Securities Corp., New York.—V. 194, p. 2442.

Las Vegas Properties Trust—Securities Offered

This Trust of 4933 Paradise Road, Las Vegas, Nev., filed a registration statement with the SEC on Oct. 29 covering 500,000 shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share. The offering will be made on a best efforts basis by Securities Co. of Nevada (of the same address), which will receive a \$1 per share selling commission.

Organized as a business trust under Nevada law in August 1962, the trust's objective is to provide a broad and selected diversification of investments in the field of real estate and, through such diversification, to achieve long-term capital and income. It intends to qualify as a real estate investment trust under the Internal Revenue Code. The Trust presently does not hold any real property or mortgages and its investments will be directed to the acquisition and holding of fee title to income producing real estate used for industrial, commercial and residential income purposes, initially located in Nevada. Real Estate Management Corporation of Nevada will manage the Trust's properties. Carl L. Ayres, who initiated organization of the Trust, is an officer and stockholder in both the manager and the underwriter. M. M. Sweeney is board chairman, president and a trustee of the Trust.

Magellan Sounds Corp.—SEC Reg. Withdrawn

On Oct. 26, 1962 the company withdrew its registration statement originally filed with the SEC on Feb. 28, covering 60,000 common shares with warrants to purchase one class A and one class B share, to have been offered at \$4 per unit, through an underwriter not named.—V. 195, p. 1204.

Maine Fidelity Life Insurance Co.—"Reg. A" Filing

The company on Oct. 18, 1962, filed a "Reg. A" covering 25,000 common shares to be offered at \$4 for subscription by stockholders of record Sept. 14, 1962, on the basis of one new share for each 12 capital shares held. No underwriting is involved.

Proceeds will be used to increase capital funds. Maine Fidelity of 83 Exchange St., Portland, Maine, is engaged in the writing of life insurance.—V. 194, p. 510.

Massachusetts General Life Insurance Co.—Capital Stock Offered

The company of 22 Batterymarch St., Boston, filed a registration statement with the SEC on Oct. 30 covering 330,000 shares of capital stock, to be offered for public sale through underwriters headed by Kidder, Peabody & Co., Inc., 75 Federal St., Boston. The public offering price (maximum \$13 per share) and underwriting terms are to be supplied by amendment.

The company was organized under Massachusetts law in January 1962, and is presently engaged in the State in conducting a life insurance, accident and health insurance, and annuity business. The net proceeds from the stock sale will initially be invested in income producing securities and subsequently to expand business by enlarging sales force and extending territory. The company has outstanding 200,000 shares of capital stock (sold privately at \$8 per share), of which Massachusetts Hospital Life Insurance Co. owns 33.7%. Fiduciary Trust Co. (as trustees) 13.1%, and management officials as a group 18.4%. Lawrence A. Sykes is board chairman and president of Massachusetts Hospital Life, and James R. Greaney is president.

Michigan Consolidated Gas Co.—Bank Loans OK'd

On Oct. 30 the SEC has issued an order under the Holding Company Act authorizing this subsidiary of American Natural Gas Co., a registered holding company, to borrow from time to time up to \$12,000,000 from banks. The proceeds therefrom, together with treasury funds, will be used to finance, in part, the company's 1962 construction program, estimated at \$30,866,000.—V. 196, p. 1761.

Montana-Dakota Utilities Co.—Bonds Registered

The company of 831 Second Avenue, South, Minneapolis, filed a registration statement with the SEC on Oct. 30 covering \$10,000,000 of first mortgage bonds due 1987 and \$5,000,000 of first mortgage sinking fund bonds due 1982, to be offered for public sale at competitive bidding Dec. 5. The net proceeds from the bond sale will be applied to the payment of \$12,000,000 of short-term bank notes incurred to meet in part the costs of the company's 1962 construction program (estimated at \$18,000,000); and the balance will be added to general funds and applied to pay the balance of the 1962 construction program (with about \$1,000,000 available to apply to the 1963 program, estimated at \$15,000,000).—V. 196, p. 1761.

New England Power Co.—Bonds, Preferred Reg'd

The company, 441 Stuart St., Boston, filed a registration statement with the SEC on Oct. 29 covering \$12,000,000 of first mortgage bonds (series J) due 1992, and 100,000 shares of \$100 par cumulative preferred stock, to be offered for public sale at competitive bidding, Dec. 4. The net proceeds from the bond sale will be used to pay \$12,000,000 of outstanding short-term notes incurred for construction (or to reimburse the treasury therefor); and the net proceeds from the preferred stock sale, together with treasury funds, will be applied to the redemption of 100,000 shares of cumulative preferred stock (5.52%) at \$107.74 per share plus accrued dividends in January 1963. Estimated construction costs for the period September 1962 through December 1965, are \$62,000,000. In addition to certain indebtedness and preferred stock, the company has outstanding 3,107,039 shares of common stock, all of which are owned by New England Electric System, of Boston. William Webster is president.—V. 196, p. 1449.

New York Testing Laboratories, Inc.—SEC Registration Withdrawn

On Oct. 25, 1962, the company withdrew its registration statement originally filed with the SEC on Jan. 29, which covered 50,000 common shares, to have been offered at \$5 per share through Robbins, Clark & Co., Inc., New York.—V. 195, p. 642.

Norfolk & Carolina Telephone Co. of Virginia—"Reg. A" Filing

The company on Oct. 23, 1962 filed a "Reg. A" covering 3,000 common shares to be offered at \$100 by stockholders on the basis of one share for each common share held. No underwriting is involved.

Proceeds are to be used for debt repayment, a new plant and working capital. Norfolk & Carolina Telephone is headquartered at Elizabeth City N. C.—V. 192, p. 1494.

Puerto Rico Land & Development Corp.—SEC Registration Withdrawn

On Oct. 29, 1962, the company withdrew its registration statement originally filed with the SEC on Nov. 24, 1961 which covered \$3,600,000 of convertible subordinated debentures due 1976, and 180,000 class A shares to have been offered publicly in units of 160 of debentures and eight shares through Lieberbaum & Co., and Morris Cohen & Co., New York.—V. 194, p. 2445.

RF Interonics, Inc.—SEC Registration Withdrawn

On Oct. 30, 1962 the company withdrew its registration statement originally filed with the SEC on Oct. 30, 1961, which covered 40,000 common shares, to have been offered publicly at \$5 per share through Arnold Malkan & Co., New York.—V. 194, p. 1951.

Saw Mill River Industries, Inc.—SEC Registration Withdrawn

On Oct. 29, 1962 the company withdrew its registration statement originally filed with the SEC on March 29, which covered 100,000 common shares to have been offered publicly at \$5 per share through Arnold Malkan & Co., Inc., New York.—V. 195, p. 1657.

Scientific Equipment Manufacturing Corp.—SEC Registration Withdrawn

On Oct. 29, 1962 the company withdrew its registration statement originally filed with the SEC on April 30, which covered 60,000 common shares to have been offered publicly at \$5 per share through Coggeshall & Hicks and Ernest M. Fuller & Co., New York.—V. 195, p. 2148.

Southern Electric Generating Co.—Bonds Reg'd

On Nov. 1, 1962 the company of 609 North 18th St., Birmingham, Ala., filed a registration statement with the SEC covering \$7,500,000 of first mortgage bonds due June 1, 1992 to be offered for competitive bidding about Nov. 28. Proceeds will be used for construction.—V. 196, p. 851.

Stratton Fund, Inc.—New Name

See Stratton Realty & Construction Fund, Inc., this issue.

Stratton Realty & Construction Fund, Inc.—Changes Name—Offering Details

In a recent amendment to its registration statement originally filed with the SEC on Mar. 20, 1962, the company changed its name to Stratton Fund, Inc. Other changes noted were: Type of Business—A new mutual fund which plans to offer investors the opportunity of exchanging their individual securities for shares of the Fund without incurring Federal income tax liability at the time of the exchange; Office—15 William St., New York; Dealer-Manager—J. R. Williston & Beane, New York.—V. 195, p. 1424.

Town and Country Associates—Securities Reg'd

The company of 6 East 56th St., New York, filed a registration statement with the SEC on Oct. 29 covering 1,352,500 of limited partnership interests in Associates, to be offered for public sale at \$5,000 per interest. The offering will be made by Hanover Securities, Inc., of the 56th Street address, which will receive a \$500 per unit commission. The statement also includes (1) 61 additional interests (\$205,000) received by Eugene L. Colman, a general partner, as nominee for Hanover Equities Corp., parent of the underwriter, in consideration of the assignment of a purchase agreement to the partnership, and (2) 72 additional interests (\$350,000) received by Colman in his capacity as nominee of Hanover Equities, in consideration for the issuance to the seller of the property (Dinkler Management Corp.) of certain shares and warrants by Hanover Equities as part of the purchase price of the properties. All of such additional interests are to be offered for public sale by the underwriter for the account of Hanover Equities.

Associates is a limited partnership organized under New York law in October 1962 with Colman and Arthur Adler as general partners and Colman as the original limited partner. It intends to acquire the fee title to the Town House Hotel and the Town and Country Lodge, two hotels located in Fresno, Calif., from Dinkler (on a lease-back arrangement). The purchase price is \$1,661,500 over and above existing mortgages (estimated at \$2,184,000). The \$1,352,500 estimated proceeds to be received by the partnership from the sale of additional interests will be applied as follows: \$75,000 to Colman and Arthur G. Cohen in reimbursement for cash and notes deposited by them under the purchase agreement; \$1,061,000 to make cash payments to the seller due at closing; \$165,750 to be paid to Hanover Securities for services as underwriter; and \$50,750 for expenses of the partnership. Of the purchase price, \$150,000 is payable in 45,000 class A shares and warrants to purchase an additional 45,000 shares of Hanover Equities (for which it received the 72 additional interests).—V. 196, p. 1448.

Wellington Electronics, Inc.—Common Registered

The company of 65 Honeck St., Englewood, N. J. filed a registration statement with the SEC on Oct. 29, covering 50,000 shares of common stock, of which 37,500 shares are to be offered for public sale by the company and 12,500 shares, being outstanding stock, by Baldwin-Montrose Chemical Co. The offering will be made at \$10 per share by Hamphill, Noyes & Co., 8 Hanover St., New York, which will receive a 90 cent per share commission. The statement also includes (1) 25,000 shares to be offered for subscription at \$10 per share to present stockholders (except Wellington Industries, Inc. and the selling stockholder) in proportion to their holdings on the record date (to be supplied by amendment), and (2) 5,000 shares underlying 5-year options sold to the underwriter for \$100, exercisable at \$12.50 and \$17.50 per share. The underwriter will also receive a 20 cent per share commission in connection with the subscription offering.

The company is primarily engaged in the manufacture of etched aluminum foil for sale to manufacturers of aluminum electrolytic capacitors, and it also manufactures and has recently embarked upon the leasing of automatic winding machines for use in the manufacture of various types of capacitors. Of the net proceeds from the company's sale of additional stock, \$215,000 will be used to repay a bank loan and loans from shareholders, incurred to construct capacitor winding machinery and etching machines, \$100,000 to construct (and convert) additional processing equipment for etched foil production, and the balance to enlarge plant facilities and for working capital. In addition to certain indebtedness, the company has outstanding 480,800 shares of common stock, of which Wellington Industries, Inc., a Delaware company, owns 65% and management officials as a group 71%. Wellington is 95.5% owned by Cary L. Wellington, president of the company. Baldwin-Montrose proposes to sell 12,500 of 25,000 shares owned by it.—V. 189, p. 2182.

Western Power & Gas Co.—Exchange Plan

The company of 144 South 12th St., Lincoln, Nebr., filed a registration statement with the SEC on Oct. 29 covering 79,936 shares of common stock. It is proposed to offer such stock in exchange for 19,984 outstanding capital shares of Dixon Home Telephone Co., a New Jersey company, at the rate of 4 shares for each share of Dixon. The company owns and operates electric generating, transmission and distribution properties in Colorado and natural gas distribution properties in Nebraska and South Dakota; and subsidiaries own telephone properties and provide telephone service in various communities in some eight states. Dixon owns and operates telephone properties providing local, exchange and toll service to Dixon, Ill. (west of Chicago). In addition to various indebtedness and preferred stock, the company has outstanding 2,765,742 shares of common stock, of which management officials as a group own 1.7%. Max McGraw is board chairman and Judson Large is president.—V. 196, p. 1239.

Workman Electronic Products, Inc.—Common Reg.

The company of Packinghouse Road, Sarasota, Fla., filed a registration statement with the SEC on Oct. 25, covering 140,000 shares of common stock to be offered for public sale at \$3 per share. The offering will be made on a "best efforts 70%-or-none basis" by Hensberry & Co., 219 Fourth St. No., St. Petersburg, Fla., which will receive a 30 cent per share commission and \$20,000 for expenses. The statement also includes 10,000 outstanding shares recently purchased by Robert E. Hensberry, President of the underwriter, from Henry Workman, President of the company, at \$1 per share.

The company is engaged in the manufacture, development, assembling and distribution of precise electronic replacement components, such as resistors, transistors, coils, parts, chemicals, service aids and accessories for radio, television and industrial use. Of the \$336,000 estimated net proceeds from the stock sale, \$170,000 will be used to pay a bank loan and the balance to finance finished and semi-finished inventory, for research and development and for general corporate purposes, including working capital. In addition to certain indebtedness, the company has outstanding 564,000 shares of common stock, of which Henry Workman and Kathleen J. Workman, a Vice-President, own 34.4% and 42.9%, respectively. Sale of new stock to the public at \$3 per share will result in an increase in the book value of stock now outstanding from 66 cents to \$1.01 per share with a resulting dilution of \$1.99 per share in the book equity of stock purchased by the public.

Proposed Registrations

California Electric Power Co.—May Issue Common

A company spokesman has stated that the utility plans to raise new money in the third or fourth quarter of 1963, and is thinking of selling 380,000 common shares. He added that a final decision has not been made on the type of security to be sold.

The last sale of common by this company was handled by Merrill Lynch, Pierce, Fenner & Smith Inc., New York.—V. 196, p. 1765.

General Motors Corp.—Secondary Offering Planned

On Oct. 31, 1962, Christiana Securities Co., Longwood Foundation, Inc., certain members of the duPont family and their trustees announced plans to offer for sale 1,725,000 common shares of General Motors with a gross market value of \$93,000,000.

It was stated that a registration statement covering the secondary would be filed with the SEC in a week. One registration statement will cover a 1,600,000 share offering to be sold publicly through Morgan Stanley & Co., New York. An additional 125,000 shares will be sold from time-to-time by certain individuals.

The stock to be sold for Christiana is part of the 6,708,560 shares it received in the distribution by E. I. duPont de Nemours in July of 23,000,000 of its 63,000,000 share holdings of GM.

On July 25, a secondary of 1,589,680 GM shares, offered by Morgan Stanley, was oversubscribed.—V. 196, p. 1242.

Lacède Gas Co.—To Sell Debentures, Pfd. Stock

On Nov. 1, 1962, the company announced plans to sell \$10,000,000 of 20-year sinking fund debentures at competitive bidding about

Feb. 6, 1963. At the same time, the company will issue 200,000 of a new \$25 par preferred stock through underwriters headed by Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith Inc., and Reinhold & Gardner.

Proceeds from the financing will be used to repay bank loans.—V. 195, p. 1098.

Tokyo Shibaura Electric Co., Ltd.—May Issue Bonds In United States—

The company has announced tentative plans to issue \$25,000,000 of 15-year convertible dollar bonds in the United States in late 1962 or early 1963. A formal decision on the plan will be announced at the annual meeting of stockholders Nov. 29.

On Feb. 9, 1962 the company sold 600,000 American Depositary Shares in the U. S. at \$15.50 per share through Smith, Barney & Co., Inc., and The Nomura Securities Co., Ltd., New York.

Headquartered in Tokyo, the company manufactures a broad line of electrical and electronic equipment and components, including home appliances, consumer electronic products, heavy duty electrical equipment, lamps, tubes and semi-conductors.—V. 195, p. 912.

News of Business and Finance

AMP Inc.—Record Sales, Earnings—Management Changes—

This Harrisburg, Pa., company, its domestic and European subsidiaries and its affiliate, Pamcor, Inc., had the best results in history in the nine months to Sept. 30, 1962.

At the same time, the company announced the election of U. A. Whitaker to the newly created position of Chairman of the Board and Chief Executive Officer. He had been President. George A. Ingalls, previously Executive Vice-President, was elected President.

U. A. Whitaker, Chairman, stated that combined 1962 sales for the nine months to Sept. 30, reached \$52,247,352, for an increase of 20% over sales of \$43,604,050 reported for the corresponding nine months of 1961.

Combined net income for the nine months rose 22% to \$5,399,870, equal to 89 cents per endorsed share on 6,051,291 shares outstanding. This compares with combined net income in the nine months to Sept. 30, 1961 of \$4,413,601, equal to 73 cents per endorsed share on 6,054,537 shares then outstanding.

Mr. Whitaker said that sales in the early part of the fourth quarter have continued at a fast pace and the company expects 1962 to reflect one of its better year-to-year advances.

He reported that the record high backlog continued through the third quarter and at Sept. 30, 1962, again totaled \$12,700,000 compared with \$11,700,000 at year-end 1961 and \$11,200,000 a year ago.—V. 196, p. 532.

Air Reduction Co., Inc.—Sales, Net Higher—

Sales of the company for the first nine months of 1962 were \$189,680,620 as compared with \$166,555,817 for the first nine months of 1961. Net income for the first nine months of 1962 was \$11,686,657, compared with \$9,451,296 for the first nine months of 1961. Earnings per share in the first nine months of 1962 were \$2.63 compared with \$2.16 in the same period in 1961.

Sales for the third quarter of 1962 were \$63,249,799, compared with \$55,793,554 for the third quarter of 1961. Third quarter 1962 net income was \$3,152,804, compared with third quarter 1961 net income of \$3,085,302. Third quarter earnings per share in 1962 were 70 cents which were the same as in the like period in 1961.

Acquisition—

On Oct. 31, 1962 the company announced that it had acquired the business and assets of Pittsburgh Metallurgical Co., by exchange of one common share for each 2.3 Pittsburgh Metallurgical shares. A total of 526,503 Air Reduction shares, with a market value of about \$2,700,000, were involved in the exchange.—V. 196, p. 948.

Allied Chemical Corp.—Sales Up 2%; Net Down—

The corporation's sales of \$208,225,096 for the quarter ended Sept. 30, 1962 were 2% higher than third quarter 1961 sales of \$204,038,152. Income of \$13,007,225 or \$0.49 per share compares with \$14,041,620 or \$0.53 per share for the 1961 quarter.

Chester M. Brown, President, stated that the drop in income occurred in July and August, and by September improvement in operating results at the company's new nylon and isocyanates expansions had substantially closed the gap in year-to-year earnings comparisons. Selling prices for a number of products continued below levels of a year ago, but there was no further deterioration of price during the period. The unusually low level of steel operations depressed sales of coke and chemicals to the steel industry, and there was greater deferral than usual of natural gas sales, to be made up in the winter heating season.

For the nine months, the company attained record sales of \$649,669,186 versus \$630,471,650 in the 1961 period, and net income of \$40,112,033 or \$1.52 per share for the 1962 period, versus \$46,659,419 or \$1.77 per share in 1961. Lower earnings were due to lower selling prices in some product lines, higher depreciation, extraordinary start-up charges, and a substantial decrease in off-season natural gas sales.—V. 196, p. 423.

Allis-Chalmers Manufacturing Co.—Sales, Earnings Higher—

Sales of Allis-Chalmers of Milwaukee, Wis., for the first nine months of 1962 (ended Sept. 30, 1962) amounted to \$398,111,499 against \$376,840,887 during the same period in 1961. Net earnings of \$4,212,708 during the first nine months of 1962 (\$3,181,646 in 1961) equalled 43 cents per share of common stock (32 cents in 1961).

Allis-Chalmers third quarter sales in 1962 at \$130,800,000 were \$14,000,000 higher than a year ago; quarterly results showed an 18 cents per share profit against an 18 cents loss in 1961.

Robert S. Stevenson, President of the diversified machinery-making company said: "Farm equipment sales increased 16% and construction machinery sales 12% over the first nine months of 1961. Engine-material handling sales (engines and fork lift trucks) gained even more substantially."—V. 196, p. 533.

Alpha Portland Cement Co.—Sales Up, Earnings Down

Alpha Portland Cement reports that total revenues increased and earnings declined in the first nine months of 1962 compared to the corresponding period last year.

President Robert S. Gerstell, in Alpha's quarterly stockholder report, announced revenues of \$32,081,000 for the nine months ending Sept. 30, 1962. Revenues for the similar period last year were \$29,973,000.

Net income for the first nine months of 1962 was \$2,598,000 or \$1.44 per share compared to \$2,757,000 or \$1.53 per share for the first three quarters of 1961.

Quarterly revenues were \$14,458,000 for the three months ending Sept. 30, 1962, and \$13,513,000 for the comparable period in 1961. Net income for the third quarter in 1962 was \$1,550,000 or 86 cents per share, compared to \$1,624,000 or 90 cents per share for the similar quarter last year.—V. 196, p. 1143.

Alsida, Inc.—Private Financing Arranged—

On Nov. 2, 1962 it was reported that Libbey-Owens-Ford Glass Co., had agreed to purchase \$3,500,000 of this firm's common stock and \$3,000,000 of its 15-year convertible debentures. Reynolds & Co., New York, assisted in the negotiations.

Jerome J. Kaufman, President, stated that the financing will

make possible large-scale manufacture of Alsida homes. For many years the company has been working on the design of a mass-produced aluminum home.—V. 196, p. 1763.

Aluminum Co. of America—Net Higher—

Net income of Alcoa for the third quarter was \$11,782,641, or 52 cents a common share, compared with \$9,399,971, or 41 cents a share in the third quarter of 1961. Sales and operating revenues were \$228,466,479 against \$208,873,696 for the same quarter last year.

Net income from operations for the nine months ended Sept. 30 totaled \$43,986,361, or \$1.97 a common share. For the same period last year, the net was \$29,341,497, or \$1.29 a share. Net income and special gain for the first nine months was \$51,861,361.

Sales and operating revenues for the first nine months this year were \$710,221,584, compared with \$621,817,428 recorded in the same period of 1961.—V. 196, p. 423.

American Broadcasting-Paramount Theatres, Inc.—Record Profits—

Estimated net operating profit of American Broadcasting-Paramount Theatres for the third quarter and the first nine months of 1962 were the highest in the history of the company, Leonard H. Goldenson, President, reported.

Third quarter net operating profit of \$2,450,000 increased 30% over the \$1,886,000 for the like quarter of 1961. This represented 56 cents a share compared with 43 cents a share last year.

Nine months net operating profit rose to \$8,003,000 from \$7,580,000 reported last year. This represented \$1.83 a share compared with \$1.74 for the like period of 1961.

For the first nine months, there was a capital loss of \$97,000 compared with a capital gain of \$6,178,000 in the like period of the prior year.

Mr. Goldenson said the third quarter results reflected continued record earnings for the ABC broadcasting division. Theatre business improved substantially in the third quarter over the earlier periods of the year and was about comparable to the like period of 1961. All other operations were ahead of last year, he reported.—V. 196, p. 423.

American Home Products Corp.—9 Months' Report

Period Ended September 30—	1962	1961
Gross sales	415,007,421	384,379,515
Net income after taxes	40,663,964	38,061,903
Earnings per share	\$1.75	\$1.64
Average number of shares outstanding	23,270,079	23,249,686

—V. 196, p. 533.

American Kosher Provisions, Inc.—Common Offered—On Oct. 31, 1962, Reuben Rose & Co., Inc., and Willard Securities, Inc., New York, offered publicly 100,000 shares of this firm's common stock at \$5 per share.

Net proceeds to the company, estimated at \$400,400 will be used for the repayment of loans, and working capital.

BUSINESS—The corporation of 39 Norman Ave., Brooklyn, N. Y., its subsidiaries, and affiliates, all wholly-owned, buy, process, manufacture and sell a variety of kosher and non-kosher meat and meat products to supermarket chains, hotels, restaurants, institutions and retail stores. Mr. Hyman Kleinberg and Isidore Silver, two of the company's principal stockholders, have together for over ten years been in the business of purchasing, preparing, boning and wholesaling meat carcasses and meat cuts and meat products, largely for supermarket chains and retail stores. Cort Packing Corp., incorporated in New York in 1948, has been engaged in preparing and selling meat cuts; and subsequently Cort Packing Corp. of Florida, Inc. was incorporated in 1953 to engage in the same business, together with American Provision, Inc., incorporated in 1957. In 1956 a new but related business was instituted in the New York area through American Kosher Provisions, Inc.: the manufacture of kosher frankfurters, salami, etc. and the processing of corned beefs, tongues, etc. In April, 1962, the corporation acquired through a subsidiary a new company, Edward Davis, Inc., which sells its products largely to New York City hotels, restaurants and wholesalers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes Payable		\$155,527
Debt:		
Mortgages payable		194,357
Loans payable		532,632
Capital Stock:		
Common stock, (10¢ par)	1,000,000 shs.	370,000 shs.

—V. 196, p. 1.

American Machine & Foundry Co.—Earnings Down

For the first nine months of 1962 American Machine & Foundry earned \$1.01 per common share after preferred dividends as compared to \$1.08 for the same period last year.

Net earnings for the first nine months of 1962 were \$16,601,000 compared to \$17,772,000 for the first three quarters of last year.

Total sales and lease revenues for the first nine months of 1962 were \$314,759,000 compared to \$382,140,000 for the same period a year ago. Within these total figures, sales through Sept. 30 were \$261,564,000; for the first three quarters of last year, they were \$328,788,000. Rentals for the first nine months of this year from all AMF leased equipment increased to \$52,254,000, while they were \$51,935,000 for the same period last year. The 1962 rentals reflect the elimination of lease Pimpotters which were sold.—V. 196, p. 1449.

American Phoenix Corp.—Common Sold—Exchange Offer—Pursuant to an Oct. 30, 1962 prospectus, Trotter, Singer & Co., New York, offered publicly, 340,000 shares of this firm's class A stock at \$10 per share.

The company is also offering 242,300 class A shares in exchange for properties of Essex Green Shopping Plaza Associates, West Orange, N. J., and Relso Realty Corp., Jacksonville, Fla. The exchange offer expires Nov. 30.

Net proceeds from the financing will be used for repayment of debt, purchase of properties, and working capital.

BUSINESS—The company was organized under the laws of the State of Delaware on Dec. 12, 1961 as a corporation with a perpetual existence. Its principal office is at 320 Park Ave., New York.

The company was organized by the Yablok Group to take advantage of the opportunities they believe are presently available to a real estate corporation through diversified investments and activities on the one hand and integrated ownership, operation and management of real property on the other. While there is no assurance of income or warranty against loss, the company believes that a real estate corporation with diversified holdings may enjoy certain advantages not available to "syndications" which are usually limited by their terms to the acquisition of a single property for investment, and are not generally able to make new acquisitions and sell previously acquired properties so as to offset decreases in depreciation and maintain distributions to stockholders on a non-taxable or capital gains basis. The company intends to adopt the declining balance method of depreciation with respect to its properties. The effect of such a method is to allow a large portion of the cost of the property to be deducted during the initial years of ownership with a corresponding decrease in depreciation deductions in later years. Assuming that the company continued to hold the same properties over a period of years, the result would be a substantial decrease in available deductions and thus earnings of the company would become taxable thereby decreasing the amount of cash available for distribution to stock-

holders. The company presently holds two properties, acquired in February and April, 1962, respectively. It has contracted to purchase three other properties. Depreciation on these properties commences only on the date of acquisition. The property held by Essex Green Shopping Plaza Associates was acquired by the partnership in December, 1961, and depreciation has been taken on that property since that time. As the tax bases decrease as a result of accelerated depreciation, it may be necessary to refinance the mortgages or to dispose of these properties to obtain funds with which to acquire others with more favorable cost bases.

The company may engage in various phases of the real estate business including syndication; investment in real estate and interests in real estate, purchasing, selling, leasing, financing, managing, improving and developing all types of real and associated personal property primarily located within the United States; and planning, developing and constructing buildings of all types, in connection with which, it should be noted that construction and development operations may extend for several years during which local, regional and national rental conditions may change substantially. There is no assurance, however, that any activities will be undertaken by the company except those specifically proposed in the prospectus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Debt:	Authorized	Outstanding
Mortgages		\$7,975,000
Capital Stock:		
Class A stock (par \$1)	1,500,000 shs.	808,300 shs.
Class B stock (par 10 cents)	150,000 shs.	75,500 shs.

—V. 195, p. 517.

American Potash & Chemical Corp.—Sales Higher, Net Down—

Sales of American Potash & Chemical for the nine months ended Sept. 30, 1962, totaled \$35,336,420, compared with \$33,858,963 in the corresponding period of 1961, Peter Colefax, Chairman and President, announced.

Net income for the first three quarters of 1962 amounted to \$2,914,069, compared with \$3,160,162 for the same period last year. After deducting preferred dividend requirements, earnings were \$1.21 per share on the 2,286,052 shares of common stock outstanding, as against \$1.32 earned in 1961 on 2,281,149 shares then outstanding.

For the three months ended Sept. 30, 1962, sales were \$11,481,047, as compared with \$11,077,816 in the same quarter a year ago. Net income was \$764,890, or 31 cents per common share, after deducting preferred dividends, against \$1,019,562, or 42 cents per share for the corresponding period in 1961.

Mr. Colefax listed several factors that adversely affected earnings in the third quarter of 1962. "There were interruptions to production for alterations to the new and larger evaporation unit at Trona, which is gradually being brought up to design capacity. Corrosion problems were encountered in the new boric acid plant at Trona, which commenced production in June. These are being remedied. Interest expense for the quarter increased to \$215,619, compared with \$63,829 for the same period last year."—V. 196, p. 424.

American Re-Insurance Co.—Stock Subscriptions—

On Nov. 1, 1962, Eastman Dillon, Union Securities & Co., New York, announced the completion of the subscription offering of 175,862 shares of capital stock by American Re-Insurance. During the subscription period, which ended Oct. 31, 170,492 shares, or 97% were subscribed for. A group of underwriters headed by Eastman Dillon, subsequently sold 5,370 unsubscribed shares to the public.—V. 196, p. 1655.

Anheuser-Busch, Inc.—Nine Months' Report—

Period Ended September 30—	1962	1961
Barrels sold (all beers)	7,144	6,653
Net sales	\$254,906	\$240,837
Depreciation provision	8,987	8,380
Income before taxes	28,091	26,576
Earnings	13,470	12,677
Per share	\$2.75	\$2.59

—V. 195, p. 973.

Applied Science Capital Corp.—Investment—

Applied Science Capital of Denver has announced an investment of \$47,000 in Denver-based Miracle Engineering & Mfg., Inc., 2161 So. Platte River Dr.

A. S. C. C., a Small Business Investment Co., is headed by Frank R. Cook and has made investments in such diversified fields as fire and wear resistant coatings, missile components, precision instruments, electronic publications, fibre glass manufacture and chemical products.

Miracle manufactures and distributes central vacuum cleaning systems for homes and industrial plants under the trade name of "Miracle Aire."—V. 196, p. 1656.

Arcus Realty Corp.—To Redeem Preferred—

The corporation has called for redemption on Dec. 1, 1962, all of its outstanding \$3 preferred stock (par \$50) at \$80 per share, plus accrued dividends. Immediate payment will be made at Wood Harmon Corp., 160 Broadway, N. Y.

(A. J.) Armstrong Co. Inc.—Notes Sold Privately—

On Nov. 2, 1962, it was reported that \$2,500,000 of this firm's subordinated notes due Oct. 1, 1977, and \$2,500,000 of its junior subordinated notes due Nov. 1, 1977, had been sold privately through Dean Witter & Co., San Francisco.—V. 195, p. 1313.

Armstrong Cork Co.—Record Sales, Net—

Record sales and earnings for the company in the third quarter and first nine months of 1962 were reported by M. J. Warnock, President.

Armstrong manufactures resilient flooring, building products, industrial specialties, packaging materials, and consumer products. Armstrong's third quarter sales were estimated at \$84,527,000, with earnings estimated at \$5,855,000, compared with sales of \$78,160,000 and earnings of \$4,876,000 in the third quarter of 1961.

For the first nine months of 1962, Armstrong had estimated sales of \$241,015,000 and estimated earnings of \$15,682,000. This compares with sales of \$226,106,000 and earnings of \$13,709,000 for the same period last year.

Mr. Warnock said the improvement in sales and earnings resulted from aggressive selling and advertising in a moderately expanding economy including active construction markets. In addition, lower raw material costs in some areas and continuing production economies further offset the effect of a decline in the selling prices of some products.

Earnings per share of common stock are estimated at \$2.96, based on the weighted average of 5,150,177 shares outstanding during the period, to set a new record. This compares with \$2.60 per share on the weighted average of 5,107,366 shares outstanding during the first nine months of 1961.—V. 195, p. 743.

Arvin Industries, Inc.—Nine Months' Report—

Period Ended September 30—	1962	1961
Net sales	\$63,541,704	\$50,858,262
Net income before Federal taxes	3,683,231	2,376,431
Net income after Federal taxes	1,747,813	1,180,930
Earnings per share on 1,186,270 shares	\$1.47	\$1.00
Provision for Federal income taxes	1,935,418	1,195,501

—V. 196, p. 533.

Associated Oil & Gas Co.—Partial Redemption—

The company has called for redemption on Dec. 1, 1962, through operation of the sinking fund, \$180,000 of its 13 1/2% subordinated convertible debentures, series A and B due Dec. 1,

1968, at par plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, New York.

Debentures may be converted into common stock at any time until the close of business on the tenth day prior to the date fixed for redemption.—V. 196, p. 946.

Associated Products, Inc.—Sales Higher, Net Down

For the August 1962 quarter the company's net sales from domestic operations were \$3,482,052 as compared with \$3,414,058 for the same months of the preceding fiscal year.

Net income from domestic operations, after taxes, totaled \$239,358 and was equivalent to 21 cents per share on the 1,161,450 shares of common stock currently outstanding. For the comparable quarter of fiscal 1962 net earnings were \$264,256, or 23 cents per share, calculated on the same basis. Profit before taxes amounted to \$487,254 as against \$539,076 for the corresponding period of fiscal 1962.—V. 196, p. 1344.

Associated Spring Corp.—Nine Months' Report—

Period Ended September 30—	1962	1961
Net shipments	\$29,118,759	\$29,867,947
Earnings before taxes on income	2,263,623	385,965
Provision for taxes on income	1,182,300	34,000
Net earnings	1,081,323	351,965
Net income per share	\$0.98	\$0.31
Dividends paid per share	\$0.50	\$0.30

—V. 194, p. 630.

Automation Industries, Inc.—Acquisition—

This El Segundo, Calif., company has purchased all of the outstanding stock of International Inspection, Inc., from the Halliburton Co., Dallas, Texas, Corwin D. Denney, President, of Automation announced. The purchase was made for an undisclosed cash consideration, Mr. Denney said.

International Inspection (Triple Eye) provides nondestructive testing services to the oil and gas, petrochemical, and marine industries on a nation wide basis. Field crews operate from four principal plant facilities located in Pasadena, Calif.; Houston, Texas; Lafayette, La.; and Philadelphia, Pa. Limited foreign operations are also conducted.

Mr. Denney stated that the acquisition supplements Automation's present nondestructive testing service activities in the aerospace field. Further compatibility is evidenced by the fact that International's inspection techniques are principally ultrasonic; whereas Automation currently is a major manufacturer of ultrasonic equipment and systems.

It is expected that the acquisition will add \$1,000,000 to Automation's sales during 1963, with substantial increases anticipated during subsequent years. Automation's present sales are at the rate of approximately \$10,000,000 annually.—V. 196, p. 852.

Babcock & Wilcox Co.—Nine Months' Report—

Period Ended September 30—	1962	1961
Sales (consolidated shipments)	245,012,000	230,741,000
Income (before taxes on income and income applicable to minority interest)	32,441,000	31,644,000
Net income	15,243,000	15,198,000
Earnings per share (based on 6,183,313 shares issued)	\$2.47	\$2.46

—V. 196, p. 533.

BarChris Construction Corp. — Files Bankruptcy Petition—

On Oct. 29, 1962, the company filed a petition in Federal Court at New York for reorganization under Chapter II of the Federal Bankruptcy Act.

The company, which builds and operates bowling centers, listed assets totaling \$8,930,472 and liabilities totaling \$5,674,995, including \$3,500,000 in 5 1/2% convertible subordinated debentures due May 1, 1976.

The petition said the company was the defendant in more than 60 law suits filed by its creditors. The largest, also pending in Federal Court at New York, was a claim for \$545,000 by Arcade Sunshine Co., Inc., a supplier. Other specified claims against the company ranged from \$5.58 to \$58,520. Interest due on the debentures was listed as \$64,000.—V. 195, p. 2145.

Beckman Instruments, Inc.—Acquisition—

Beckman Instruments has announced the acquisition of Stevens-Evans, Inc., San Diego, Calif., manufacturer of specialized electronic test and control instruments for laboratory, industrial and space-defense applications.

Dr. Arnold O. Beckman, President, said the transaction was completed for an undisclosed amount of cash. The acquisition will be operated as a subsidiary of Beckman Instruments and will retain the name Stevens-Evans, Inc.

Principal products of the new Beckman subsidiary include a line of high-accuracy digital voltmeters, instruments for monitoring voltages at various points in electrical circuits, and a series of line voltage regulators, used to control voltages supplied to electronic instruments and other precision equipment.

Dr. Beckman said the products of the subsidiary will augment product lines of Beckman's Berkeley Division, Richmond, Calif., and will be marketed by that division. The Berkeley Division develops and manufactures electronic test instruments and analog computers for industrial, laboratory and space-defense applications. Stevens-Evans, Inc., will continue operations at its present site (3801 Hickock St., San Diego) and will retain its current personnel, Dr. Beckman said.

Beckman Instruments with headquarters and four operating divisions at Fullerton, Calif., also has divisions at Palo Alto and Richmond, Calif., and subsidiaries in Switzerland, Germany, Scotland and Japan. The company manufactures electronic instruments, systems and components for scientific, industrial, medical and space-defense applications.—V. 196, p. 636.

Belding Heminway Co., Inc.—Nine Months' Report

Period Ended September 30—	1962	1961
Sales	\$11,606,410	\$11,092,275
Income taxes	397,000	171,000
Net earnings	355,935	182,512
Net earnings per share	\$0.54	\$0.29
Shares outstanding	662,838	637,535

—V. 196, p. 653.

Bemis Bro. Bag Co. (& Subs.)—Nine Months Report

Period Ended September 30—	1962	1961
Sales, net	119,670,682	101,540,239
Net income before Federal income taxes	4,542,992	3,069,607
Estimated Federal income taxes	2,480,000	1,610,000
Net income	2,062,992	1,459,607
Earnings per common share	\$2.77	\$2.03
Common shares outstanding	731,812	699,812

—V. 196, p. 534.

Berkey Photo, Inc.—Acquisition Approved—

See Grayson-Robinson Stores, Inc., this issue.—V. 193, p. 2431.

Bethlehem Steel Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	1,614,638,114	1,471,731,830
Net after taxes	75,163,056	67,910,900
Earnings per common share	\$1.54	\$1.38

—V. 195, p. 2030.

Borden Co.—Record Sales, Earnings—

Record sales and earnings for the nine months and the third quarter ended Sept. 30 were reported for the company by Harold

W. Comfort, president. He said the higher earnings resulted from improvements in the company's chemical, foreign and specialty foods operations.

Sales for the nine months rose 3.4% to \$784,615,411 from \$758,473,429 for the same 1961 period. Nine months' earnings increased 3.8% to \$23,775,567 from \$22,902,616 a year earlier. Per share earnings for the period were \$2.24, against \$2.16 for the comparable 1961 period. Provision for Federal income taxes was \$2,129,015, against \$2,023,568.

For the third quarter, sales were \$265,051,031, rising 3.1% from \$257,142,920 for the same 1961 period. Earnings rose 4.9% to \$8,573,674 from \$8,171,526 a year earlier. Per share earnings increased to 81 cents from 77 cents in the same 1961 quarter. Provision for Federal income taxes for the quarter was \$8,299,134, against \$7,809,123 a year earlier.—V. 196, p. 534.

Botany Industries, Inc.—Arranges Private Financ'g

Botany Industries has received and accepted letters of commitment for \$10 million in financing, stockholders were told at the corporation's annual meeting.

Michael Daroff, President and Chief Executive Officer, said that the money will be used to retire certain existing debts and to provide additional working capital.

"I am happy to report to you," he told the gathering in the Plaza Hotel, "that repayment for this borrowing is being spread over ten years. There are no convertible debentures, no warrants, no options—no dilution of any type involved."

An institutional loan of \$6 million has been arranged through a group headed by the State Mutual Life Assurance Co. of Worcester, Mass., joining State Mutual in the financing are Massachusetts Mutual Life of Springfield, Mass., and Mutual Benefit Life of Newark, N. J.

Botany's original bank loan of \$6.5 million is now down to \$4 million, Mr. Daroff said, and is being re-financed over a five-year period by the same group of banks who made the original loan. This group is headed up by the First National Bank of Boston, Mass., and consists of the National State Bank of Newark, N. J., the Central Penn National Bank of Philadelphia, and the Philadelphia National Bank.—V. 196, pp. 1765 and 1656.

Brockton Taunton Gas Co.—Notes Sold Privately—

On Nov. 2, 1962, it was reported that \$2,500,000 of this firm's 4 1/4% notes due Nov. 1, 1967, had been sold privately through First Boston Corp., New York City.—V. 193, p. 1012.

Brush Beryllium Co.—Acquisition—

The company has acquired a 100% ownership of Beryllium Resources, Inc., of Salt Lake City, which holds one of the world's largest known deposits of beryllium-bearing ore, principally in the Topaz Mountain area of Utah, where extensive test drillings have confirmed the existence of very large quantities of bertrandite.

George Mikhailapov, President of Brush, stated that the acquisition of Beryllium Resources assures an adequate domestic source of beryllium ore when expanding demand makes it necessary to supplement present supplies from South America and Africa.

Brush has held a 29.4% interest in Beryllium Resources since January, 1961. In the transaction completed Oct. 30, Atlas Corp. of New York City and Federal Resources Corp. of Salt Lake City each received 50,000 shares of Brush stock, and an additional quantity of approximately 21,000 Brush shares were issued in exchange for the remaining stock of Beryllium Resources and in cancellation of its outstanding stock options.—V. 195, p. 2489.

Bulova Watch Co., Inc.—First Half Results—

Period Ended—	Sep. 30, '62	Oct. 1, '61
Net sales	\$31,894,336	\$31,256,167
Net profit before income taxes	1,027,115	1,960,796
Income taxes	537,012	1,113,551
Net profit	490,103	847,245
Earnings per share	\$0.25	\$0.43

—V. 196, p. 949.

Burroughs Corp.—Sales, Net Higher—

The company has reported revenue for the nine months ending Sept. 30 of \$303,500,000, compared with \$282,318,000 for the same period of 1961. Net earnings were \$5,869,000 against \$5,500,000 last year. Based on the average shares outstanding, net earnings were 88 cents per share versus 83 cents in 1961. Estimated United States and foreign income taxes were \$4,470,000 compared with \$4,904,000 last year.

Revenue for the third quarter was \$96,471,000 and net earnings were \$1,415,000 or 21 cents per share contrasted with revenue of \$97,462,000 and earnings of \$2,315,000 or 35 cents per share in 1961. Incoming orders for the nine months totaled \$351,000,000, an increase of 17% over last year. Market acceptance of the new series B200 and E5000 electronic computer systems has been excellent and the net current backlog on these products alone is in excess of \$80,000,000.—V. 196, p. 425.

C. I. T. Financial Corp.—Earnings Show Increase—

The corporation has reported that consolidated net earnings (unaudited) for the nine months ended Sept. 30, amounting to \$34,507,000, equal to \$1.78 per common share, compared with \$33,486,000, or \$1.73 per common share for the same period last year. Provision for Federal income taxes for the first nine months of 1962 was \$30,738,000.

For the third quarter of the current year, net earnings (unaudited) were \$12,145,000, equal to 63 cents per common share, compared with \$12,057,000, or 62 cents per common share for the third quarter of 1961.—V. 196, p. 637.

C. K. P. Developments, Ltd.—Offers to Repurchase Own Stocks—

The company is offering to buy up to 400,000 common shares from its stockholders at \$21 a share. The offer will run from Nov. 5 to Nov. 23. If more than 400,000 shares are tendered, acceptances will be prorated the company said.—V. 195, p. 2377.

California Financial Corp.—Via Oct. 24, 1962 prospectus, William R. Staats & Co., Los Angeles; J. Barth & Co., San Francisco, and associates, offered publicly, \$5,000,000 of this firm's 5% convertible subordinated debentures due Oct. 1, 1977 at par and accrued interest. Net proceeds will be used to repay a bank loan, increase cash reserves, and expand operations.

BUSINESS—The company of 11 Tillman Place, San Francisco, was incorporated in Delaware on Dec. 23, 1958. During February and March 1959, it acquired all of the outstanding guarantee stock of Surety Savings & Loan Association (now known as Security Savings and Loan Association and herein called "the Association.") The Association has been engaged since 1926 in the savings and loan business in and around San Jose. The Association is now engaged in the savings and loan business throughout the San Francisco Bay area. Its head office is located in downtown San Francisco and it has eight branches, of which three are located in the San Jose area and one each in Oakland, Richmond, San Lorenzo, Albany and Martinez.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
The company—		
Note payable (5%)	\$566,680	\$566,680
5% convertible subordinated debentures, due Oct. 1, 1977	5,000,000	5,000,000
Capital stock (\$1 par)	5,000,000 shs.	2,563,671 shs.
The Association—		
Investment certificates	Unlimited	96,098,751
Advances from Federal Home Loan Bank		11,358,500
Guarantee stock (\$100 par)	5,000 shs.	4,250 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the

underwriting agreement, to purchase from the company the principal amount of the debentures set forth opposite their respective names:

Amount	Amount
William R. Staats & Co. \$650,000	Hayden, Miller & Co. \$100,000
J. Barth & Co. 650,000	Merrill, Turben & Co., Inc. 100,000
A. G. Becker & Co. (Inc.) 260,000	Saunders, Stiver & Co. 100,000
Shearson, Hammill & Co. 250,000	Townsend, Dabney & Tyson 100,000
Alex. Brown & Sons 200,000	Allied Securities Corp. 80,000
Reinholdt & Gardner 200,000	Edward L. Burton & Co. 80,000
Baker, Weeks & Co. 160,030	Faney, Clark & Co. 80,000
J. C. Bradford & Co. 160,030	First California Co. (Inc.) 80,000
Goodbody & Co. 160,000	Robert Garrett & Sons 80,000
Halle & Stieglitz 160,000	Hanrahan & Co., Inc. 80,000
Lester, Ryons & Co. 160,000	Wm. P. Harper & Son & Co., Inc. 80,000
Oppenheimer & Co. 160,000	George Fatten Investment Co. 80,000
Piper Jaffray & Hopwood 160,000	Stern, Frank, Meyer & Fox 80,000
Ball, Burge & Kraus 100,000	J. M. Dain & Co., Inc. 100,000
Bateman, Eichler & Co. 100,000	Stewart, Eubanks, Meyerson & Co. 80,000
J. M. Dain & Co., Inc. 100,000	

—V. 196, p. 1657.

Carborundum Co.—Sales Up 8.7%; Net 43.2%—

Sales for this Niagara Falls, N. Y., company and its subsidiaries were up 8.7% and net income was up 43.2% for the first nine months of 1962 over the same period last year.

Consolidated sales of the company for the first nine months of 1962 amounted to \$112,650,817 compared with \$103,834,646 in 1961. Net income was \$5,016,556 compared with \$3,502,067 during the nine month period last year, according to the report to stockholders by Williams H. Wendel, President.—V. 196, p. 426.

Celanese Corp. of America—Net Up 47%—

The corporation has reported net income of \$20,196,015, equal to \$2.20 per share of common stock, for the first nine months of 1962. This was 47% higher than earnings during the same 1961 nine-month period of \$13,732,223, equal to \$1.36 a common share. For the quarter ended Sept. 30, 1962, the corporation had earnings of \$6,227,936, equal to 67 cents a common share, as compared with third-quarter earnings last year of \$5,110,784, equal to 53 cents a common share.

Net sales for the first nine months of 1962 were \$238,074,208, representing a 15% increase over sales of \$206,885,006 during the same 1961 period. For the quarter ended Sept. 30, 1962, sales were \$77,624,024, as compared with 1961 third-quarter sales of \$73,369,006.—V. 196, p. 317.

Champion Parts Rebuilders Inc.—9 Months' Report

Period Ended Aug. 31—	1962	1961
Net sales	\$3,667,939	\$3,085,807
Net after taxes	106,635	99,432
Earnings per common share	\$0.22	\$0.21

—V. 196, p. 426.

Chrysler Corp.—Nine Months' Results—

The financial results for Chrysler and its consolidated subsidiaries for the first nine months of 1962 show a continuing improvement in sales and earnings over the same 1961 period. Earnings for each quarter of 1962 have increased over the corresponding periods last year.

Sales for the first nine months of this year totaled \$1,541 million, compared with sale of \$1,431 million for the same period a year ago. World-wide sales of passenger cars and trucks in the 1962 period amounted to 565,045 units, an increase of 5.7% over the 534,518 units in the same period last year. Consolidated net earnings for the nine months ended Sept. 30, 1962 totaled \$15.1 million, compared with a net loss of \$20.5 million in the same 1961 period. Net earnings in the 1962 period were equal to \$1.67 a share, as against a net loss of \$2.28 a share in the like 1961 period.

In the third quarter of 1962, world-wide car and truck sales amounted to 163,899 units, compared with 162,489 units in the same period a year ago. Net earnings for the 1962 quarter were equal to 36 cents a share, compared with a net loss of 52 cents a share in the like 1961 period.

Working capital at Sept. 30, 1962 was \$523 million, compared with \$446 million at Sept. 30, 1961, and \$506 million at the 1961 year-end.

Defense-space sales for the first nine months of 1962 were \$193 million, or 13% of total sales, compared with \$135 million, or 9% of sales, for the same 1961 period. Work is progressing on the company's Saturn booster contract for space exploration, previously announced in the amount of \$222.6 million. Chrysler has been assigned an increasingly important role in the nation's space program. The company was awarded an additional \$61 million contract for the M60 A1 medium tanks early in October, as well as a \$21 million military truck contract in September.

During the third quarter, the corporation expanded its operations outside the United States and Canada as part of a long range program for greater participation in the overseas automobile markets. Programs are approved or under consideration for expansion of manufacturing and sales activities in Argentina, Australia, Colombia, Mexico, Pakistan, and Turkey.

The introduction of Chrysler's 1963 Plymouth, Valiant, Dodge, Dodge Dart, Chrysler, and Imperial cars and Dodge trucks at dealer showrooms across the U. S. and Canada was completed in October, and the initial response on the part of dealers and the general public has been highly gratifying. Domestic retail sales of cars for the first 20 days of October totaled 56,527 units, an increase of 42% over the same 1961 period.—V. 196, p. 1243.

Clark Equipment Co.—Common Offered—On Oct. 31, 1962 Blyth & Co., Inc., New York City, and associates, offered publicly 80,000 shares of this firm's outstanding common stock at \$25.75 per share. The offering was oversubscribed.

None of the proceeds will accrue to the company as the shares were sold for the account of a selling stockholder. **BUSINESS—**The company, 324 E. Dewey Ave., Buchanan, Mich., is a leading producer of industrial trucks (fork lifts, towing tractors and straddle carriers), a major factor in the manufacture of self-propelled construction machinery (tractor shovels, scrapers, dozers and loggers), and a maker of commercial highway trailers (trailers, semi-trailers, cargo van truck bodies and shipping containers). It also manufactures automotive parts and components (transmissions, axles, axle housings and torque converters) and spare parts for all its products.

The company's products are marketed throughout the United States and Canada and in the principal markets throughout the free world. **CAPITALIZATION AS OF SEPT. 30, 1962**

Long-Term Debt:	Outstanding
4.35% notes—due \$1,750,000 annually 1962-1974 and \$3,750,000 in 1975	\$26,500,000
5 1/2% notes of a subsidiary—due semi-annually 1963-1965	5,000,000
Non-interest bearing note—due 1964	709,863
Capital Stock:	
Common stock (\$10 par); authorized 10,000,000 shares; issued 4,852,078 shares	48,520,780

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the selling stockholder pursuant to which they have agreed severally to purchase the respective numbers of shares of common stock of the company set opposite their names below. Such purchases are subject to the terms and conditions of the underwriting agreement.

Blyth & Co., Inc.	36,000
Francis I. duPont & Co.	24,000
Bacon, Whipple & Co.	20,000

—V. 196, p. 1766.

Cleveland Trust Co.—Secondary Offering—On Oct. 29, 1962, Keefe, Bruyette & Woods, Inc., New York, made secondary distribution of Cleveland Trust Co. stock through an offering of 2,000 common shares at \$312 a share.

Columbia Gas System, Inc.—Debentures Offered—Offering of \$30,000,000 Columbia Gas System, 4% debentures, series due Nov. 1, 1987, was made Nov. 2 by an underwriting group managed by Halsey, Stuart & Co. Inc., New York. The debentures were priced at 100.378% and accrued interest, to yield 4.35%.

The group was awarded the issue at competitive sale Nov. 1, on a bid of 99.57%. Other bids also naming a 4% coupon came from Merrill Lynch, Pierce, Fenner & Smith and White, Weld & Co., 99.479; Morgan Stanley & Co., and First Boston, 99.35999.

PROCEEDS—Net proceeds from the sale of the debentures will be added to general funds of Columbia Gas. The general funds will be available to complete the 1962 construction program of the company's subsidiaries and to make payment to certain subsidiaries of such amounts required for refunds to customers upon settlement of pending rate cases.

SINKING FUND PROVISIONS—A sinking fund provided for the debentures will retire \$21,000,000 representing 70% of the issue prior to maturity through annual payments of \$1,050,000 beginning in 1967. For the sinking fund the debentures will be redeemable at prices ranging from 100.35% to 100% plus accrued interest. They also are redeemable at the option of the company at any time at prices ranging from 104.80% to 100%, plus accrued interest.

BUSINESS—The company of 120 East 41st St., New York, and its subsidiaries comprise an interconnected natural gas system, engaged primarily in the production, purchase, storage, transmission and distribution of natural gas.

REVENUES—Consolidated gross revenues in the 12 months ended July 31 totaled \$539,329,000 and net income was \$46,058,000. Ratio of earnings to fixed charges was 4.12 for the period.—V. 196, p. 1766.

Commonwealth Edison Co.—Appointment—

The Northern Trust Co., Chicago, has been named transfer agent for Commonwealth Edison's common and preferred stocks to replace the company's Chicago office.

To Redeem Preferred—

The company has called for redemption on Dec. 6, 1962, all of its outstanding 5.25% cumulative preferred stock at \$105 per share, plus accrued dividends of 50 cents per share.—V. 196, p. 1653.

Continental Transportation Lines, Inc.—ICC Approves Note Issue—

On Oct. 19, 1962 the ICC authorized the company to sell \$660,000 of 12-year 5% promissory notes to Equitable Life Assurance Society of the United States.

Proceeds would be used by the company, headquartered at McKees Rocks, Pa., to build freight terminals at Pittsburgh, Pa., and Maspeth, New York.

Cooper-Bessemer Corp.—Nine Months' Report—

Nine Months—	1962	1961
Shipments	\$57,338,769	\$45,300,275
Income before income taxes	5,281,253	5,023,622
Income after income taxes	2,536,253	2,474,612
Net earnings per share	\$1.63	\$1.60

—V. 196, p. 2710.

Cooper-Jarrett, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Operating revenues	\$14,069,310	\$13,450,333
Operating expenses	13,722,940	13,470,217
Net operating revenue	346,370	(19,384)
Income before taxes	205,772	(171,308)
Net income	106,772	(108,808)
Earnings per share	\$0.18	(\$0.18)

—V. 196, p. 426.

Copperweld Steel Co.—Sales Down, Net Higher—

The company has reported net sales of \$71,936,605 for the first nine months of 1962 compared with net sales of \$75,577,000, including \$14,559,296 attributable to the former Superior Steel Division for the first three quarters of last year. On a comparable basis with the company's present operating divisions, net sales were 18% higher than those of the same period last year.

Net earnings were \$2,230,926 for the first nine months of this year, equal to \$1.89 per share on 1,181,691 shares of common stock outstanding. For the same period of 1961, net earnings were \$310,035, equal to \$0.43 per share. After eliminating the loss sustained from the operation of the former Superior Steel Division for the first nine months of 1961, net earnings would have been \$2,014,198, equal to \$1.71 per share.

Net sales for the third quarter of 1962 were \$19,632,565. On a comparable basis for the corresponding period of 1961, net sales were \$19,832,616. Net earnings were \$2,178,999 for the third quarter of this year, equal to \$0.19 per share of common stock. For the same three months of 1961, net earnings, after deducting Superior Steel Division's loss, were equal to \$0.09 per share.—V. 196, p. 535.

Cowles Magazines & Broadcasting, Inc.—Acquisition Approved—

At a special meeting in New York City on Oct. 30, stockholders of Cowles Magazines & Broadcasting, publisher of "Lock," voted to amend the company's restated articles of incorporation in order to implement the acquisition of substantially all of the assets of Family Circle, Inc.

At the same meeting, the Cowles stockholders also voted to elect P. H. Leberman and Carl J. Schaefer to the board of directors. Both Mr. Leberman and Mr. Schaefer have been with Family Circle for more than 25 years.

Later in the day, the stockholders of Family Circle approved the transfer of substantially all the assets of Family Circle, for stock in Cowles.

The take-over of Family Circle by Cowles is now subject only to the issuance of a Treasury ruling as to the tax consequences of the transaction.—V. 196, p. 1552.

Crane Co.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$248,137	\$228,876
Net earnings before taxes on income	4,752	8,078
Provision for taxes on income	2,550	3,741
Net earnings	2,192	4,337
Depreciation	6,179	5,665
Net earnings per common share after providing dividends on preferred shares	\$1.47	\$2.88

—V. 196, p. 535.

Dayton Union Ry.—Partial Redemption—

The company has called for redemption on Dec. 1, 1962, through operation of the sinking fund, \$160,000 of its 3 3/4% general mortgage bonds, series B, due Dec. 1, 1955 at 100%. Payment will be made at the Chemical Bank New York Trust Co., N. Y.—V. 194, p. 1945.

De Soto Chemical Coatings, Inc.—Sales, Net Up—

For the nine months ended Sept. 30, 1962, net sales were \$47,714,822 compared to \$42,352,610 for the like period of 1961. Net

profit after taxes was \$2,473,314 compared to \$2,304,473. Again, both sales and profit were records for the nine-month period, and the third quarter was also a record in both sales and profits. Consumer and industrial coatings sales held up well. The operations of our new Chicago Heights latex paint plant and warehouse enabled us to service the Midwest portion of this record volume with increased efficiency and promptness. Our aluminum business, which had lagged behind 1961 for the first six months, picked up substantially in this quarter and a commendable sales and profit position was attained.

We anticipate a satisfactory sales pattern for the final quarter of our year. Historically, this has been a slackening off period as regards volume, but we believe we will exceed last year's fourth quarter sales. Our inventories are at optimum levels, both to satisfy our customers and at the same time permit a reasonable manufacturing level during the winter months.—V. 196, p. 1658.

Delaware & Hudson RR.—To Sell Bonds Privately

On Oct. 30, 1962, the ICC authorized the company to sell \$14,000,000 of bonds, to be offered without competitive bidding. Proceeds will be used to redeem a like amount of outstanding 4% bonds due May 1, 1963.

A spokesman for the company stated that the bonds are to be sold privately in February or March 1963.

Dick & Merle-Smith, New York City, are the company's financial advisers.—V. 196, p. 638.

Delta Air Lines, Inc.—Record Earnings—

Delta Air Lines has reported net income of \$5,503,065—equal to \$3.24 a share—for the quarter which ended on Sept. 30. There were no profits from the sale of flight equipment.

Earnings for the same quarter in 1961 were \$353,711, or 24 cents a share, including equipment sale profits of \$265,711, or 18 cents a share.

The report was made by C. E. Woolman, President, and general manager, at the annual meeting of Delta stockholders. It was followed by the regular meeting of the company's board of directors.

"The increased earnings can be attributed to a number of factors," Mr. Woolman said. "It must be acknowledged that one of Delta's principal competitors was idled for some 60 days of this three-month period, but also of considerable significance was the increased volume of traffic on the southern transcontinental route. This was up some 60% over the corresponding period last year."

"Another major factor was Delta's greatly expanded jet fleet," Mr. Woolman continued. "It was increased from 17 aircraft to 25, with the addition of five Convair 880's and three fan-engine DC-8 jets since the corresponding period last year."

Mr. Woolman said gross operating revenues of \$56,804,369 were up 55% over the \$36,612,184 for the same quarter last year. Operating expenses of \$43,982,738 for the quarter were up 23% over the \$35,836,192 for the corresponding period a year ago.—V. 196, p. 1345.

Dennison Manufacturing Co.—Nine Months' Report

Nine Months—	1962	1961
Sales and other income	\$37,237,000	\$31,949,000
Income before taxes	2,819,000	2,484,000
Taxes on income	1,459,000	1,234,000
Earnings before special items	1,360,000	1,250,000
Net loss on special items	55,000	—
Earnings after taxes and special items	1,305,000	1,250,000
Earned per common share	\$0.99	\$0.94

—V. 196, p. 535.

Denver Chemical Manufacturing Co.—Product Acq.

This Stamford, Conn., firm through a newly organized subsidiary, has taken over manufacturing and national distribution of the formulas and brand names of the products now distributed by Glesner Co. of Findlay, Ohio, founded in 1889, and one of the country's oldest proprietary drug companies.

According to Howard S. Tierney, Jr., President of Denver, the Glesner operations will be transferred to Denver's headquarters in Stamford. Terms of this agreement were not announced.

"The research emphasis of our business continues to be on prescription products for our Wampole Laboratories Division," Mr. Tierney said, "but the addition of established proprietaries, such as the Glesner line, keeps our operations well balanced in the entire drug field."

Detrex Chemical Industries, Inc.—9 Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$14,238,949	\$12,238,881
Net before income taxes	1,103,000	695,412
Federal income taxes	346,029	331,682
Net income	756,971	363,730
Net after preferred dividends	511,580	311,470
Common shares	603,360	591,015
Earned per common share	\$0.85	\$0.53

—V. 196, p. 427.

Dial Finance Co.—Net Hits New High—

Earnings for the first nine months of 1962 were higher than any previous first nine month period in the history of the company. Net income from all operations, after provision for taxes, amounted to \$2,026,341 for the current period, which compares to \$1,730,709 for the first nine months of 1961. Earnings per share of common stock amounted to \$1.76 for the current nine month period as compared to \$1.50 for the first nine months of 1961, an increase of over 17%.

Notes and contracts receivable reached \$98,690,924 at Sept. 30, 1962. This is an increase of \$8,619,421 or over 9% since Jan. 1, 1962, which compares to an increase of \$1,526,563 or 1.8% during the first nine months of 1961.

Twenty-three new offices were opened during the first nine months of this year as compared to 11 opened in the same period in 1961. In July the company entered the 28th state, Tennessee, with the opening of offices in Memphis and Nashville. As of Sept. 30, 1962, offices have also been opened this year in these states: California, Florida, Idaho, Iowa, Louisiana, Missouri, Oregon, Pennsylvania, Texas and Washington. On Sept. 30, 1962, Dial had 235 offices, 68 of which were opened during the three year period beginning Sept. 30, 1959.—V. 196, p. 535.

Diamond Alkali Co.—Sales Up 9%—

Diamond Alkali reported all-time high sales for the nine months ended Sept. 30, 1962.

Sales for the nine-month period of Diamond chemicals reached a new record high of \$119,866,000, an increase of 9% over those reported for the similar period in 1961. Earnings amounted to \$8,035,000, about 3% above those for the like period of 1961. This amounted to \$2.41 a share on the 2,995,601 shares of common stock outstanding as compared to \$2.30 a share for the same period of 1961.

Sales for the third quarter of 1962 were \$40,742,000, slightly higher than those reported in 1961. Earnings amounted to \$2,353,000 and were equivalent to 86 cents a share compared to 84 cents a share for the third quarter of 1961.

Raymond F. Evans, Chairman and President, stated, "costs and expenses in connection with the start-up of the new acetylene facilities at Deer Park, Texas, were again a heavy burden. While progress continues to be made toward reliable economic production of acetylene, these extraordinary expenses reduced income by more than \$1,500,000 during the nine-month period. This is equivalent to 27 cents per share."—V. 196, p. 535.

Diamond Crystal Salt Co.—Net Up 29%; Sales 10%

Improved six-month and second-quarter financial performances by the company were reported by Charles F. Moore, President. Earnings for the six months ended Sept. 30, 1962, totaled \$619,000, or 53 cents per share, compared with \$472,000, or 41 cents per share, for the corresponding period a year ago. Per-share increase for the six months was 29%.

Earnings for the second quarter ended Sept. 30 amounted to \$348,000, or 30 cents per share. This represented a per-share gain of 11% over the \$317,000, or 27 cents per share, last year.

All earnings figures were based on 1,163,737 shares outstanding Sept. 30, 1962.

Mr. Moore noted, however, that earnings for the first half just ended were normal and that the increases may be traced chiefly to an unusually poor June quarter last year.

Sales for the six-month period totaled \$10,026,000, up 10% from \$9,072,000 a year ago. Second-quarter sales reached \$5,169,000, an increase of 8% over last year's \$4,762,000.

Moore attributed second-quarter earnings improvement mainly to the company's cost reduction program, stressing that profits continue to be squeezed because of declining prices and higher production costs.

"Price competition on contract bids for snow and ice removal salt is unusually severe," he pointed out. "But we expect to offset this factor by increased sales volume."—V. 196, p. 427.

Duffy-Mott Co., Inc.—Sales Higher—

Preliminary figures for the fiscal year ended Aug. 31, 1962 show sales and earnings of Duffy-Mott, food processors, slightly exceeded those for the earlier year, H. E. Meinhold, President, announced.

Net sales totaled \$65,539,000 as compared with \$65,075,000 in 1961. Net earnings, after taxes, were \$1,419,000 against net earnings of \$1,391,000 in 1961. Earnings were equivalent to \$1.70 per share of common stock, based on 834,674 shares, the weighted average of the number of common shares outstanding during fiscal 1962. This compares with earnings of \$1.91 per share in 1961 based on 727,799 shares, the weighted number of shares outstanding during that year.

Mr. Meinhold said that the reduction in per share earnings reflects the December, 1961, issuance of 154,000 shares of additional common stock.

Dividend payments during fiscal 1962 totaled \$804,684, and were paid at the rate of \$1 per share. This was the 22nd year of uninterrupted dividend payments.—V. 196, p. 2930.

Duro-Test Corp.—Units Offered—On Oct. 31, 1962,

Auchincloss, Parker & Redpath, New York City, manager of an underwriting group, announced the offering of \$3,500,000 Duro-Test subordinated 5 1/2% debentures Series A due Oct. 1, 1982, together with warrants to purchase 210,000 shares of common stock.

The offering was in units priced at \$1,000 each and consisted of \$1,000 principal amount of debentures with attached warrants for the purchase of 60 shares of common stock. Holders of the warrants may purchase common stock at \$8 a share until Sept. 30, 1965; at \$9.20 thereafter until Sept. 30, 1970; and at \$10.58 thereafter. The debentures and warrants will not be separately transferable until after Sept. 30, 1963.

The debentures are redeemable at regular redemption prices ranging from 105% to 101%, and for the sinking fund at par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing initially will be added to working capital and subsequently will be available for corporate purposes, including expansion and development of the company's business and facilities, the purchase of additional equipment and the development of new products.

BUSINESS—The company of 2321 Hudson Blvd., North Bergen, N. J., manufactures and sells incandescent fluorescent, fluoromic and mercury vapor lamps designed for commercial and industrial use and for long life to help reduce lighting maintenance costs. It also sells ballasts, sockets, starters, fixtures and allied products which it purchases from others. Primary market for Duro-Test lamps lies with industrial plants, commercial and institutional establishments, department stores, private and public institutions, baseball parks, supermarkets, service stations, and municipal, county and state traffic and highway lighting.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% mtge. notes including amount due within one year	\$650,000	\$484,563.90
5 1/2% note payable to bank	700,000	400.00
Subord. 5 1/2% debts. series A 1962	3,500,000	3,500,000
Cumul. pfd. stock (\$25 par) auth. 50,000 shares, issuable in series, 5% cumul. pfd. stock, series of 1956	42,578 shs.	12,916 shs.
Common stock (15 cent's par)	3,010,000 shs.	2,275,850 shs.
Warrants (each for 60 shares of common stock)	3,500 wts.	3,500 wts.

UNDERWRITERS—Upon the terms and subject to the conditions in the underwriting agreement, the underwriters named below have agreed, severally and not jointly, to purchase from the company the respective principal amounts of debentures with warrants set forth opposite their names hereunder:

	Amount (000's Omitted)	Amount (000's Omitted)
Auchincloss, Parker & Redpath	\$1,000	\$200
Carl M. Loeb, Rhoades & Co.	300	150
Johnston, Lemon & Co.	300	150
Alex. Brown & Sons	225	100
Hempfling, Noyes & Co.	225	100
W. C. Langley & Co.	225	50
F. S. Smathers & Co.	225	50
William Blair & Co.	—	\$200
Farris & Co.	—	200
Hayden, Miller & Co.	—	150
Franklin & Co.	—	150
Carolina Securities Corp.	—	100
McDaniel Lewis & Co.	—	100
Harold C. Brown & Co., Inc.	—	50
C. F. Cassell & Co., Inc.	—	50

—V. 196, p. 1237.

Dynamics Corp. of America—Record Sales, Net—

For the nine months ended Sept. 30, 1962, Dynamics Corp. recorded highest sales and earnings for any like period in the company's 38-year history. R. F. Kelley, President and Chairman reported, nine-month sales (\$55,125,873) also substantially surpassed volume for any previous full year. Earnings of 80 cents per common share were more than 1 1/2 times the 39 cents per share earned in the year-ago nine months and compared with 52 cents per share for all of 1961.

While more than 65% of sales were for products for defense or other government end use, Mr. Kelley stated, the record-breaking sales and profit increases reflect continuing expansion in virtually every phase of the company's operations "and further growth is being pursued, both internally and through acquisition." Backlog of unfiled orders as of Oct. 1, 1962, was over \$40,000,000 for the producer of specialized aerospace, communications and industrial and consumer products.

Sales and other income for the nine months ended Sept. 30, 1962, of \$55,125,873 compared with \$32,948,496 for the nine months last year.

Net profits before income taxes and minority interest rose to \$5,798,985 for the nine months, from \$2,040,498 in the year-ago period. Net income after taxes and minority interest was \$2,712,060, equal to 80 cents per common share, after provision for preferred dividends. This compared with \$1,162,851, equal to 30 cents per common share, in the 1961 nine months. Federal income taxes were \$3,094,755, compared with \$877,002.—V. 196, p. 1552.

Ei Paso Natural Gas Co.—Sales, Net Higher—

Paul Kayser, Chairman of the Board, reported that Ei Paso's consolidated earnings—based on rates in effect—for the third quarter were \$9,575,729 on sale of \$123,003,324, as compared with \$8,039,235 on sales of \$122,473,475 in the corresponding period of 1961.

After preferred dividends, net remaining for the common stock in the third quarter was \$7,839,353, or 34 cents per share, as compared with \$6,262,743, or 28 cents per share, in the same period last year.

Ei Paso's gross operating revenues rose to \$389,364,969 for the first nine months of 1962, an increase of 2.2% over the \$381,

044,508 for the same period a year earlier. Earnings per common share for the nine-month period were \$1.02, as compared with \$1.03 for the 1961 period.—V. 196, p. 1767.

Electronic Associates, Inc.—Record Earnings

This diversified instrument and computer manufacturer had record net income of \$1,090,406, equal to \$1.27 a share, for the nine months ended Sept. 30, Lloyd F. Christianson, President, announced.

EAI profits for the first three quarters compared with \$609,000, or 69 cents a share, in the corresponding period last year. The company, recently listed on the New York Stock Exchange, had net sales of \$13,448,309 for the nine months, compared with \$12,218,189 in the previous like period. Orders received through Sept. 30 were \$18,359,000, up 53% from \$11,982,000 a year previous.—V. 196, p. 1241.

Electronic Specialty Co.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$48,356,297	\$20,241,290
Pre-tax earnings	2,903,994	1,015,180
Net earnings	1,953,994	887,180
Net per share	\$1.39	\$1.01
Shares outstanding	1,407,685	873,608
Working capital	13,864,867	3,829,147
Total assets	34,092,703	11,602,701

—V. 196, p. 950.

Elizabethtown Water Co.—Reports Higher Revs.

Elizabethtown Water has reported operating revenues of \$6,077,455 for the nine months ended Sept. 30, compared to \$5,777,991 for the same period a year ago. Average daily sale of water increased more than 5% over the 1961 period and total water pumped averaged almost 70 million gallons daily during July, a new high.

Net income for the nine months was reported at \$949,306, or \$1.25 per share, compared to \$819,889, or \$1.08 per share in 1961.

Operating revenues for the 12 months ended Sept. 30 total \$7,984,452, compared to \$7,506,230 for the same period in 1961. Net income for the 12 months amounted to \$1,236,040, or \$1.62 per share, compared to \$1,093,480, or \$1.43 per share in 1961.—V. 196, p. 536.

Ero Manufacturing Co.—Acquisition

Acquisition of Cardinal Crest Co., manufacturer of knitted furniture slip covers and automobile throw covers, was announced by Ero Manufacturing Co., maker of auto seat covers, convertible tops, and allied automotive accessories. The acquisition was made for cash.

Cardinal Crest, based in North Chicago, produces covers in more than 100 different patterns. Products are sold nationally through department and variety stores, furniture stores, and mail order houses. The company currently has an annual sales volume of over \$1 million.

Howard F. Leopold, Chairman of Ero, said: "With the greater resources of Ero, we will install additional machinery to increase production capacity and speed up deliveries to dealers. We hope to double the present sales volume of Cardinal Crest covers next year."—V. 196, p. 1345.

Federal Factors Inc.—Acquisition

Federal Factors, accounts receivable firm that went public last August, has disclosed its second acquisition in six months, Kay Factors, 10-year old Los Angeles company. The report was made by Samuel L. Beber, President of the Beverly Hills company that last May also acquired Security Factors, another local competitor.

Mr. Beber said that Kay Factors, purchased by a substantial cash sum, would add approximately \$5,000,000 to the annual volume of the company, now in excess of \$30,000,000 per year in accounts receivable purchases.

In 1958, when Federal Factors, Inc. first started business, purchased receivables amounted to \$5,902,433. By 1960, this had jumped to \$12,712,042. For the year 1961, the company purchased \$13,506,000 of accounts, according to President Beber.—V. 195, p. 2701.

Federal Power & Light Co.—To Redeem Bonds

The company has called for redemption on Nov. 15, 1962, all of its outstanding 6% debenture bonds, due Nov. 1, 1955 at 101%. Payment will be made at the State Bank & Trust Company, Boston.

First Estate Corp.—Common Offered—Pursuant to an Oct. 11, 1962 offering circular, the company offered publicly, without underwriting, 150,000 shares of its common stock at \$2 per share.

Net proceeds, estimated at \$275,000, will be used for investment in income producing properties, and establishment of other offices on a franchised basis.

BUSINESS—This corporation was chartered in Delaware by the Corporation Trust Co. with offices at 100 W. Tenth St., Wilmington, Del., on Sept. 25, 1961, with authorized capital consisting of 250,000 shares of \$1 par value common stock. The corporation is being initially qualified to do business in Delaware, South Carolina and Georgia. The corporation is authorized under its charter to conduct a general real estate business and to deal in investments and financing of real and personal property. The primary purpose and intent of the corporation is to invest in and manage residential and commercial properties. Shares of the corporation's stock shall be issued for cash which will be invested in income producing properties; however, some shares may be exchanged for individual's equities in residential and commercial properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	250,000 shs.	184,000 shs.

—V. 195, p. 1547.

First National Real Estate Trust—Quarterly Report

The Trust in its first quarterly report for the nine months ended Sept. 30, 1962, announced total rental income of \$629,348, and net income of \$114,105, equal to seven cents per share on the outstanding 1,637,343 shares of beneficial interest. Net cash flow for the same period amounted to \$261,388 or nine cents a share, for a total of 16 cents a share, which is the amount declared and paid in dividends this year.

No comparison is available as the stock was first to be offered to the public in November, 1961, by Aberdeen Investor Programs, Inc., as underwriter.

In his remarks accompanying the third-quarter report, H. Struve Hensel, Chairman of the Board of Trustees of First National Real Estate Trust, announced investment since late September totalling \$4,584,368 in four properties: 200 Varick St., New York; Glens Fall, N. Y.; Camp Hill, Pa.; and Waterloo, Iowa. In addition contracts have been signed for the purchase of two properties: (1) an office building in New Orleans, La., for \$3,525,000; and (2) a store building next to a shopping center in Plattsburgh, N. Y., at a price of \$700,000.—V. 196, p. 536.

Florida Power Corp.—Preferred Stock Offered—On Oct. 31, 1962, Kidder, Peabody & Co. Inc. and Merrill Lynch, Pierce, Fenner & Smith Inc., New York, and associates, offered publicly 100,000 shares of this company's cumulative preferred stock, 4.58% series, at \$100 per share and accrued dividends. The offering was oversubscribed.

REDEMPTION FEATURES—The stock will be redeemable at \$105 per share if redeemed on or prior to Nov. 15, 1967; at \$104 per share thereafter and on or prior to Nov. 15, 1972; at \$102.50 per share thereafter and on or prior to Nov. 15, 1977; and at \$101 per share thereafter.

PROCEEDS—Net proceeds from the sale will be used to pay off \$5,000,000 of temporary bank loans which were incurred for construction and the balance will be applied to the 1962 construction program. Estimated total expenditures for this year aggregate \$3,400,000 of which approximately \$2,150,000 was expended during the first eight months of 1962.

BUSINESS—The company, of 101 First St., St. Petersburg, Fla., supplies electric service to approximately 295,000 customers in 100 incorporated cities and towns and in more than 150 unincorporated towns and rural communities. Company service territory comprises approximately 20,600 square miles located in 32 counties along the Gulf coast and through the central "ridge" sector of the state.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-Term Debt: First Mortgage Bonds—		
3 3/4% series due 1974		\$14,768,000
2 7/8% series due 1974		3,840,070
3 1/8% series due 1978		7,607,000
3 3/8% series due 1981		12,530,000
3 3/8% series due 1982		13,425,000
3 3/8% series due 1983		8,950,000
3 3/8% series due 1984		10,740,000
3 3/8% series due 1986		17,900,000
4 1/8% series due 1988		23,250,000
4 1/8% series due 1990		24,125,000
4 1/8% series due 1992		25,000,000
Capital Stock:		
Cumulative preferred stock (par \$100) issuable in series—	500,000 shs.	
4% series (current redemption price \$104.25)		40,000 shs.
4.40% series (current redemption price \$103.50)		75,000 shs.
4.60% series (current redemption price \$103.25)		40,000 shs.
4.75% series (current redemption price \$103.00)		80,000 shs.
4.8% series (current redemption price \$105.00)		100,000 shs.
Common stock (par \$2.50)	15,000,000 shs.	9,145,305 shs.

UNDERWRITERS—The underwriters have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase the respective number of shares of New Preferred Stock set forth below:

Shares	Shares
Kidder, Peabody & Co., 19,000	Hornblower & Weeks, 5,000
Merrill Lynch, Pierce, Fenner & Smith Inc., 19,000	W. C. Langley & Co., 5,000
Goldman, Sachs & Co., 7,000	Wertheim & Co., 5,000
Lehman Brothers, 7,000	Halgarten & Co., 3,000
Smith, Barney & Co., Inc., 7,000	A. M. Kidder & Co. Inc., 3,000
White, Wald & Co., 7,000	L. F. Rothschild & Co., 3,000
Eerr, Stearns & Co., 5,000	Shields & Co., 3,000
	Faulkner, Dawkins & Sullivan, 1,000
	Pierce, Carrison, Wulbern, Inc., 1,000

Gamble-Skogmo, Inc.—Triples Net for Quarter

The third quarter and nine months ended Sept. 30, 1962, were periods of substantial gains for Gamble-Skogmo, both as an aggressive wholesale-retail merchandising organization expanding into discount operations and as a diversified enterprise with important and growing interests in a variety of other fields, according to B. C. Gamble, Chairman and President, in his quarterly report to stockholders.

Net income, after U. S. and Canadian taxes on income, for the September quarter of \$3,040,103 was more than triple the \$870,687 for the like period of last year while the nine months earnings of \$6,362,176 exceeded the \$2,715,017 for the same period last year by 134%. Mr. Gamble reported. Earnings for the third quarter of 1962 were \$1.14 per share based on 5,567,326 common shares currently outstanding, as against 33 cents per share for the like period of 1961, calculated on the same basis. Nine months earnings were \$2.39 per share as compared to \$1.03 for the same period a year earlier.

Profit before taxes for the third quarter was \$4,045,419 as against \$1,957,634 for the comparable 1961 period, while pre-tax profit for the 1962 nine months was \$9,189,643 as against \$5,282,376 for the same period last year.

Third quarter 1962 sales of \$46,396,668 were the highest for any comparable months in the company's 37 years of operation and were 23.5% above the \$37,565,687 reported a year ago. For the current year's first nine months, sales of \$119,234,216 represented a 17.4 gain above the \$101,591,850 for the first nine months of 1961—well ahead of the national retail average.—V. 195, p. 1553.

Gardner-Denver Co.—Sales Up 4%; Net 9 1/2%

Record sales for the first nine months of the year and a 9.5% increase in earnings in this period compared with last year were reported by the company.

G. V. Leeco, President, said sales for the first three quarters were \$7,123,003, an increase of \$2,778,411, or 4% over the \$64,344,592 reported a year ago.

Earnings for the nine months rose to \$5,733,887 from \$5,235,902 in 1961. This represents an increase of \$499,985, or 9.5%.

On a per share basis, earnings for three quarters in 1962 were \$2.49 on 2,312,332 shares outstanding compared with \$2.26 on 2,298,346 shares in 1961.—V. 196, p. 536.

General Battery & Ceramic Corp.—Quarterly Report

Net sales of General Battery for the three months ended Sept. 30, 1962 (first quarter of fiscal year) were \$7,314,000, Harry J. Noznesky, President, announced.

Net income for the first quarter was \$221,000, equivalent to 12 cents a share on the 1,839,214 shares of outstanding common stock.

Cash flow for the September quarter amounted to \$539,000 or 29 cents a share. (Depreciation and amortization was equal to \$318,000 or 17 cents per share.)

Comparable figures for the similar period of 1961 were not available due to the consolidation of General Battery and Ceramic with Shoup Voting Machine Corp. and Filters, Inc. on Dec. 29, 1961.

Mr. Noznesky said, "We are pleased with the results for the quarter. Our actual accomplishments are in line with our projection for this period and also in line with our estimated earnings of 80 cents per share and cash flow of \$1.40 a share for the full year.

"Traditionally, first quarter operations are normally the lowest of the fiscal year and thus not indicative of year-end results."—V. 196, p. 1452.

General Electric Co.—Receives Award for Annual Report

General Electric was presented with the corporate community's highest award for the year's best stockholder annual report, the gold "Oscar-of-Industry" trophy offered annually by "Financial World" Magazine to encourage better financial statements.

Gerald L. Phillippe, President of General Electric, received the gold trophy from Dr. Joseph H. Taggart, Executive Dean, Schools of Business, New York University, at a formal dinner for over 800 business and financial executives in the grand ballroom of the Statler Hilton Hotel. The award for the best 1961 annual report—of nearly 5,000 entered in this year's contest—was actually one of three received by General Electric, for in eliminations leading to the top the company also won a bronze and a silver Oscar trophy.—V. 195, p. 1553.

General Motors Corp.—Sales, Earnings Higher

General Motors' sales totaled \$2,760 million in the third quarter of 1962 and a record \$10,451 million in the first nine months, Frederic G. Donner, Chairman, and John F. Gordon, President, announced in the corporation's third quarter report.

Sales amounted to \$1,938 million in the third quarter of 1961 and \$7,780 million in the first nine months. In 1961 a work stoppage in September virtually halted GM's domestic automotive production.

Net income amounted to \$186 million in the third quarter of 1962 and to \$362 million in the first nine months. Income for the first nine months included \$28 million received in February, 1962, from Ethyl Corp., representing an additional dividend paid out of accumulated earnings of prior years. Net income was after provisions of \$189 million for United States and foreign income taxes for the third quarter and \$1,057 million for the first nine months.

In 1961, net income was \$88 million in the third quarter and \$528 million in the first nine months after provisions for United States and foreign income taxes.

Earnings on the common stock amounted to 64 cents per share in the third quarter and \$3.36 per share in the first nine months of 1962. In 1961, earnings per share of common stock were 30 cents in the third quarter and \$1.83 in the first nine months.

Messrs. Donner and Gordon said the volume of General Motors production in 1962 "reflected a continuation during the third quarter of a high level of general business activity and of consumer confidence together with a strong customer preference for GM products, both automotive and nonautomotive."

They added that the public's response to the 1963 General Motors passenger cars, introduced in late September and early October in dealer showrooms throughout the country, has been "most encouraging."—V. 196, p. 1242.

Giannini Controls Corp.—Acquisition

Terms have been set for Powertron Ultrasonics Corp. of Plainview, L. I., to join Giannini Controls Corp., Duarte, Calif., maker of automation equipment and aerospace instruments and systems. The joint announcement by Donald H. Putnam, President of Giannini Controls, and William McGowan, President of Powertron Ultrasonics, described the transaction as an acquisition of the business and assets of Powertron for stock of Giannini Controls.

Subject to approval by Powertron stockholders, Giannini Controls will issue one share of common stock and one share of a \$20 par convertible preferred stock, paying \$1 a year quarterly for each 12 shares of Powertron. In addition, Powertron will, prior to the closing, distribute to its stockholders one share of U. S. Servitor Corp. for each five shares of Powertron held.

Mr. Putnam pointed out that Powertron has almost doubled its sales annually and in little more than three years has achieved leadership in its commercial and military fields with a sales rate of nearly \$3 million a year.

"Powertron's management group will continue building the business, operating the company in its present facilities as a wholly-owned subsidiary of Giannini Controls," Mr. Putnam said. "The combination of Giannini's and Powertron's efforts will result in a much stronger joint marketing and engineering capability."

The preferred stock to be issued to Powertron holders would have a redemption price of \$23 a share, but could not be called for two years from issue date. It would be convertible at any time into 9/10ths of a share of Giannini Controls common stock listed on the American Exchange.

"Powertron is the third company to join Giannini Controls in the past two years," Mr. Putnam said. "This is a continuing program of growth which is designed to make Giannini Controls a major factor in the industrial and aerospace controls industry."

Powertron manufactures six lines of ultrasonic industrial equipment including cleaners and de-burring units and acoustic instrumentation for fluid control. Its military products line includes missile fuel utilization systems, submarine depth measurement equipment and devices used in Titan silos, Polaris submarines and Gemini space vehicles.—V. 196, p. 640.

Grayson-Robinson Stores, Inc.—Referee Authorizes Sale of Camera Units

On Oct. 29, 1962, Federal Court referee Asa S. Herzog authorized the company to sell its retail camera subsidiaries to Berkeley Photo, Inc., for about \$6,565,000. The final price will be determined after a later audit, Mr. Herzog stated.

Grayson-Robinson said that the sale will enable it to repay a \$5,238,000 loan from Bankers Trust Co., and provide a cash balance of approximately \$1,327,000 for repaying other creditors.—V. 195, p. 639.

Haliburton Co.—Subsidiary Sold

See Automation Industries, Inc., this issue.—V. 194, p. 1277.

Harbison-Walker Refractories Co.—9 Mos. Report

Period Ended Sept. 30—	1962	1961
Products sold	\$63,927,463	\$62,315,980
Depreciation and depletion	5,842,830	5,445,222
Federal, foreign and state income taxes	3,977,726	4,387,513
Net income for the period	4,449,331	4,724,798
Earnings for each of 3,140,298 common shares outstanding at Sept. 30, 1962	\$1.37	\$1.46

—V. 195, p. 1097.

Hastings Manufacturing Co.—Net Higher

The company has reported net earnings of \$720,080 in the nine months ended Sept. 30, 1962, compared with \$618,393 in the comparable period of 1961. These earnings were equal to 65.4 cents a share as against 59.6 cents in the 1961 period, both based on 1,037,700 common shares outstanding.

Hastings is a major producer of piston rings, oil filters, and Casite oil additives.—V. 196, p. 429.

Haveg Industries, Inc.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$18,582,887	\$15,725,395
Income before taxes	1,133,411	938,966
Net income	6,659,520	5,822,200
Earnings per share	\$0.62	\$0.56
Number of shares outstanding	1,019,237	1,013,739

—V. 196, p. 429.

Hawaiian Electric Co., Ltd.—Stock Subscriptions

On Nov. 1, the company announced that its offering of 315,730 shares of common stock was oversubscribed. Subscriptions amounted to 343,748 shares, or about 109% of the 312,961 shares offered to common stockholders. The remaining 2,769 shares, representing fractional interests, were sold by the company at public auction in Honolulu.

Dillon, Read & Co. Inc. and Dean Witter & Co. headed a group which underwrote the offering by the company of the 315,730 shares to its stockholders at \$21.25 per share through rights which expired Oct. 30.—V. 196, p. 1659.

Heyden Newport Chemical Corp.—9 Mos. Report

Period Ended Sept. 30—	1962	1961
Sales	\$48,667,000	\$44,730,000
Net income after taxes	1,942,000	1,640,000
Dividends on preferred stock	183,000	283,000
Net inc. available to common stockholders	1,759,000	1,537,000
Average number of common shares outstanding for the period	2,194,278	2,050,789
Earnings per common share	\$0.80	\$0.76

—V. 196, p. 537.

Hudson Bay Mining & Smelting Co., Ltd.—Sales Down, Net Higher

This company has reported for the nine months ended Sept. 30, 1962, metal sales of \$3,575,664, investment income and other revenue of \$1,101,440 and net profit of \$8,336,356, equal to \$3.02 per share on the 2,757,973 shares outstanding.

This compares with metal sales of \$3,757,188, investment income and other revenue of \$962,892 and net profit of \$8,160,838 or \$2.96 per share for the like period of 1961.

Tons of ore milled were 1,268,794 in the nine months period compared with 1,265,672 last year.—V. 196, p. 430.

Hudson Pulp & Paper Corp.—Notes Sold Privately
—On Nov. 1, 1962, it was announced that the company had sold privately, \$30,000,000 of promissory notes due in installments from 1966 to 1982. Lee Higginson Corp., New York, assisted in the financing.—V. 189, p. 2891.

Hunter Engineering Co.—Units Offered—On Oct. 31, 1962, Eastman Dillon, Union Securities & Co., New York, and associates, offered publicly, 100,000 shares of this company's 6% cumulative convertible preferred stock (\$25 par), and 100,000 shares of its common stock, in units. Each unit, priced at \$30, consisted of one share of preferred stock and one share of common stock. This was the first public offering of this firm's securities.

CONVERSION FEATURES—The convertible preferred stock is convertible into common stock at the rate of 3.5 shares of common stock for each share of convertible preferred stock.

REDEMPTION FEATURES—The convertible preferred stock is redeemable at \$26.50, plus accrued dividends, on or prior to Nov. 15, 1967. After Nov. 15, 1967, the redemption price decreases 25 cents per year until it reaches \$25 per share.

PROCEEDS—Net proceeds from the sale of the 100,000 units will be used to construct a rolling mill and to repay outstanding loans.

BUSINESS—The company of 1495 Columbia Ave., Riverside, California, produces aluminum mill products by means of specialized facilities. Principal mill products are aluminum sheet, rod and bar, and pipe and tubing. The company also engineers and builds rolling mill machinery and continuous casting equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Unsecured short-term bank borrowings	\$1,500,000	\$1,500,000
6% first mtge. notes due 1976	3,200,000	3,200,000
5½% subord. note due 1979	4,000,000	4,000,000
6% cum. conv. preferred stock, (\$25 par)	100,000 shs.	100,000 shs.
Undesignated series (\$25 par)	150,000 shs.	None
Common stock (\$1 par)	2,000,000 shs.	1,260,584 shs.
Automated Companies		
Unsecured notes	729,515	632,379

UNDERWRITERS—The underwriters named below, have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase from the company the number of units set forth opposite their names.

	Units	Units
Eastman Dillon, Union Securities & Co.	30,000	4,500
Dempsey-Tegeler & Co., Inc.	9,500	4,500
Johnston, Lemon & Co.	9,500	3,500
A. C. Allyn & Co.	6,000	3,500
J. A. Hogle & Co.	6,000	3,500
Walston & Co., Inc.	6,000	3,500
Bauman, Eichler & Co.	4,500	3,500

Hygiene Industries, Inc.—Net Up 35%; Sales 20%

Net income of Hygiene Industries of New York rose 35% on a 20% increase in sales in the six months ended Aug. 31, 1962, to record first-half highs, Abraham Hershson, President, announced. On the basis of unaudited figures, sales totaled \$2,373,101, compared with \$1,982,547 in the first half a year ago, while net income increased to \$176,593 from \$130,807.

This year's first half net equaled 29 cents a share on 600,000 shares outstanding, compared with 22 cents in the similar period a year ago.

Hygiene Industries is a major manufacturer of plastic shower and window curtains and related accessories.

Mr. Hershson said Hygiene's sales in September "indicate that the first half's upward trend is continuing into the second half."

He said diversification plans are under study and that Hygiene expects to introduce new product lines early in 1963.—V. 196, p. 7.

Illinois Terminal RR.—Invites Bids for Bond Issue

The company has announced that it will receive bids Nov. 19 (12 noon CST) at its head office, 710 North Twelfth Blvd., St. Louis, for purchase of \$8,750,000 of first mortgage sinking fund bonds due Dec. 1, 1987.

Proceeds from the sale will be used to pay note debt of \$8,500,000, and increase working capital.—V. 196, p. 640.

Inland Container Corp.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$86,556,000	\$70,551,000
Net earnings after provision for Federal and state taxes on income	5,916,000	4,368,000
Less dividends paid on preferred stock	405,000	405,000
Net earnings applicable to common stock	\$5,511,000	\$3,963,000
Net earnings per share of common stock	\$2.72	\$1.96
Common stock outstanding at end of period	2,025,030	2,025,400

—V. 196, p. 538.

Intercontinental Management Corp.—Common Offered

Pursuant to an Oct. 31, 1962 prospectus, Walnut Securities Corp., Philadelphia, offered publicly, 144,000 shares of this firm's common stock at \$7 per share. Net proceeds, estimated at \$206,960, will be used for consummation of a purchase agreement, repayment of debt, and other corporate purposes.

BUSINESS—The company of 19 Country Club Shopping Center, Levittown, Pa., was incorporated under the laws of the Commonwealth of Pennsylvania on Oct. 17, 1960. The company's revenues are derived from the operation of two "ten pin" bowling centers, the principal source of revenue being actual bowling charges, with other revenues derived from the sale of sports equipment, food, beverages and the operation of vending and amusement machines located in the bowling centers, as well as a 36-hole miniature golf course operated at one bowling center.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Conditional sale contracts		\$1,267,644
Notes Payable:		
Banks—interest at 4½% to 6%		50,217
Equipment suppliers other than bowling		20,854
Shareholders		82,500
Capital stock (no par)	1,000,000 shs.	501,334 shs.

Iowa Electric Light & Power Co.—Secondary Offering

—On Oct. 31, 1962, 20,000 shares of this firm's outstanding common stock were sold at \$53 per share by First Boston Corp., New York.—V. 194, p. 848.

IPCO Hospital Supply Corp.—Quarterly Report

Period Ended Sept. 30—	1962	1961
Net sales	\$4,633,824	\$4,032,534
Net income after taxes	154,048	102,812
Per share	\$0.12	\$0.08

—V. 196, p. 1554.

Jones & Laughlin Steel Corp.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Production index (1957-1959=100)	107	98
Shipments—net tons	3,198,000	2,771,000
Net income	\$21,704,000	\$21,929,000
Sales	\$610,679,000	\$541,382,000
Earnings per share of common stock	\$2.62	\$2.65

—V. 196, p. 430.

Ketchum & Co. Inc.—Sales Higher

The company has reported that its net sales for the nine months ended Sept. 30, 1962, increased to \$29,493,463 from \$28,959,205 in the corresponding 1961 period. Net income after taxes was estimated at \$258,000, equal to 50 cents per common share, as compared with estimated net income of \$263,000, or 51 cents per common share in the year-ago period.

For the 1962 September quarter, the company showed net sales of \$9,849,979 and estimated net income after taxes of \$61,000, or 12 cents per common share. In the three months ended Sept. 30, 1961, net sales were \$9,464,040, and estimated net income was \$99,000, or 19 cents per common share.

Per share earnings in all periods are based on 479,704 common shares.—V. 196, p. 538.

Keys Fibre Co.—Sales Higher, Net Down

This pioneer manufacturer of molded pulp plates, trays and packaging materials, reported net sales of \$17,077,514 for the first nine months of 1962, compared with \$16,001,465 for the first nine months of 1961. Net income for the period was \$1,304,494 compared with \$1,381,517 for the nine months of 1961.

After provision for dividends on the preferred stock the net income per share of common stock outstanding Sept. 30, 1962 was 77 cents for the first nine months of 1962 compared with 82 cents for the same period in 1961.—V. 196, p. 1770.

Kleer-Vu Industries, Inc.—Large Govt Contract

The Federal Government will buy an estimated 18 million transparent plastic page-covers in the next 12 months to safeguard much-handled documents.

Kleer-Vu Industries announced that it would supply the covers under terms of a contract just awarded by the General Services Administration. The company will be the sole supplier.

Benjamin Osher, President, said the government would save 25% on the previous cost of the plastic page-covers, use of which has multiplied in recent years.

He said the savings became possible after tests by Kleer-Vu researchers had found that a lower cost plastic would meet all government specifications and provide a higher transparency.

With the government order, valued at more than \$600,000, Kleer-Vu becomes the largest producer of the transparent covers in the United States. This order was the biggest ever placed for transparent covers.

Mr. Osher said at a press conference Oct. 30, that use of the plastic covers to protect documents from wear and tear was growing as fast in private business as in government.

"We are entering an expanding market in this field," he declared. Kleer-Vu pioneered the development of transparent plastic protection for paper-handling of all kinds, in offices, factories, schools, and in the home.

The company produces a complete line of transparent plastic envelopes, billfold accessories, stationery merchandise, microfilm jackets, industrial envelopes and other plastic accessories.—V. 196, p. 855.

Lamson & Sessions Co.—Earnings Double

This Cleveland-based producer of industrial fasteners has reported that sales and earnings for the first nine months of 1962 were substantially above year-ago figures for the like period.

Net earnings more than doubled, climbing to \$747,330, equal to \$1.33 per share of common stock, from \$291,188, or 40 cents a share. Sales rose 23% to \$28,774,931 from \$23,379,726.

For the third quarter, sales increased 16% to \$8,742,484, and net earnings rose to \$188,861 or 32 cents a share from \$40,854 or two cents a share. Sales in the third quarter were affected by longer vacations and slackening in the volume of orders from high levels reached early in the year at the time of a possible steel strike.—V. 196, p. 430.

Lanvin-Parfums, Inc.—Sales, Net Higher

Lanvin-Parfums, and Eddor Products Corp. reported combined net sales of \$10,103,926 for the nine months ended Sept. 30, 1962, compared with \$8,855,626 in the corresponding period last year.

Net income for the recent nine months amounted to \$1,157,122, equal to 52 cents per share, versus \$987,817, or 44 cents per share, reported last year.

For the three months ended Sept. 30, 1962 net sales were \$4,308,881, against \$3,882,786 a year ago. Net income was \$653,686, equal to 29 cents per share, comparable to \$582,534, or 26 cents per share, a year ago. All figures are based on 2,240,000 common shares outstanding.—V. 196, p. 746.

Lehigh Valley Industries, Inc.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Sales and mining royalties	\$8,221,764	\$6,631,027
Net corporate income	873,512	453,302

—V. 191, p. 1986.

Libby, McNeill & Libby—Partial Redemption

The company has called for redemption on Dec. 15, 1962, through operation of the sinking fund, \$600,000 of its 5% convertible debentures due Dec. 15, 1976 at 100% plus accrued interest and without premium. Payment will be made at the Harris Trust & Savings Bank, Chicago, or at The Chase Manhattan Bank, N. Y.

Debentures are convertible into common stock at \$14.50 per share until the close of business on Dec. 15, 1962.—V. 194, p. 2119.

Libbey-Owens-Ford Glass Co.—Investment

See Aside, Inc., this issue.—V. 196, p. 320.

Link-Belt Co.—Sales Up 14%; Net 46%

The company's sales and earnings continued well ahead of comparable figures for 1961, according to Robert C. Becherer, President. Net sales for the first three quarters of 1962 were \$120,698,232, up 14% from sales of \$105,448,330 for the first nine months of 1961. Net income for the same period was \$4,726,781 or \$2.50 a share, an increase of 46% compared with nine-month earnings of \$3,240,151 or \$1.71 a share in 1961.

Third quarter sales were \$39,897,844 in 1962, a figure 14% greater than the \$35,039,834 for the same period in 1961. Earnings in the third quarter were \$1,337,493 or 70 cents a share, 16% higher than the \$1,151,116 or 61 cents for the same period in 1961.

Backlog on Sept. 30, 1962, according to Mr. Becherer, was 11% greater than a year earlier and 18% greater than at Jan. 1, 1962.—V. 196, p. 538.

Lionel Corp.—Nine Months' Report

In releasing results for the third quarter, M. A. Ranev, President, reported that after recognition of special credits related to the sale of Lionel's wholly-owned subsidiary, Induction Heating Corp., which amounted to \$400,000, total income in the quarter was \$274,825 reducing the previously reported first-half loss after special items from \$726,107 to \$451,282 for the nine month period ended Sept. 30. Sales for the third quarter were \$13,881,619 and for the nine months ended Sept. 30 totaled \$36,070,069.—V. 196, p. 952.

Billings from domestic operations for the nine months rose from \$91,256,246 last year to \$97,286,121 this year. The amount of foreign dividends represented in net earnings was \$1,238,543 in 1962 and \$1,064,649 in 1961, a rise of 16%.

Included in Lone Star's figures for the first time are the results of Southern Materials Co., acquired Aug. 15, 1962 by an exchange of 751,842 shares of Lone Star stock. Southern Materials billings and earnings are included for the first nine months of the year, and the 1961 figures have been restated on a comparable basis. Lone Star's nine month earnings for 1961 as originally reported were \$8,735,687 or \$1.12 per share then outstanding.

Loral Electronics Corp.—Sales Up, Net Down

For the six months ended Sept. 30, 1962, Loral showed earnings of 30 cents per share on sales of \$19,390,000. This compares with earnings of 41 cents per share on sales of \$19,238,000 for the same period last year. Mr. Alpert stated that, should the pending Cuban crisis warrant, it is conceivable that crash orders could enhance current year results.

The company's current backlog is approximately \$29 million, he said, but could reach a new record high before the end of the current year.

Mr. Alpert said that Loral earnings were down because of unexpected delays in defense procurement as well as a lower profit percentage on a greater proportion of research and development work.—V. 196, p. 1243.

Lytton Financial Corp.—Net Up 109%

Third quarter earnings of Lytton Financial, the nation's fifth largest financial holding company, were more than double a year ago, William E. Weigel, Vice-President-Finance, announced. Lytton Financial earned \$887,924 equal to 67 cents a share, a 109% increase over the \$424,090 or 32 cents a share earned in the third quarter of 1961.

Lytton Financial's earnings for the first nine months of 1962 were at a record high of \$2,245,792 or \$1.69 a share, an increase of 65% over the \$1,448,611 or \$1.09 a share posted for the first three quarters of 1961, Mr. Weigel said. All figures give effect to the 7½% stock dividend declared during the year.

"Total earnings assets of Lytton Financial reached \$273,278,914, substantially above the \$250,000,000 mark forecast for the end of 1962, by President and Board Chairman Bart Lytton," Mr. Weigel said. "This is a growth of 66% in the size of the corporation since Sept. 30, 1961, when assets totaled \$165,604,239."

Noting that both the third quarter and the month of September had seen new records established by Lytton Financial in mortgage lending, Mr. Lytton said that the company's portfolio of mortgage loans outstanding at \$222,027,890 was 67% higher than a year ago when the figure was \$140,570,787.—V. 196, p. 538.

Manhattan Shirt Co.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$32,074,043	\$29,842,253
Net earnings before Federal income tax	1,106,225	1,055,001
Net earnings after Federal income tax	522,745	436,444
Net earnings per share	\$1.23	\$1.14

—V. 196, p. 641.

Manpower Inc.—Net Hits New High

The company has announced record earnings of \$343,903, or 38 cents a share, for the quarter ended Sept. 30, 1962.

According to Elmer L. Winter, President of the Milwaukee based international temporary help and business service firm, this represents the highest earnings for any quarterly period in the history of the company.—Earnings for the comparable quarter in 1961 were \$318,800 or 35 cents a share.

Manpower revenues, consisting of branch office gross sales and payments from franchise offices, were \$7,186,800, up 19.7% from \$6,044,700 for the comparable quarter in 1961.

Combined sales for both branch and franchise offices for the quarter reached \$14,142,600, contrasted with \$11,563,500 for the same period in 1961.

Commenting further on the statement, Mr. Winter indicated that 10 additional offices had been opened since June 30, 1962, bringing the total throughout the world to 280.—V. 196, p. 1348.

Maremont Corp.—Common Offered—Public offering

of 120,000 common shares of Maremont Corp., was made Oct. 31, by an underwriting group managed by Kuhn, Loeb & Co., Inc., New York and Straus, Blosser & McDowell, Chicago. The stock was offered at \$26.255 per share.

BUSINESS—Maremont of 188 N. Michigan Ave., Chicago, is engaged principally in the manufacture of automotive replacement equipment, textile preparatory machinery and ordnance equipment. The company has recently acquired a majority of the outstanding common stock of The Gabriel Co., a major independent manufacturer of shock absorbers for the automotive field and a manufacturer of devices used mainly in aircraft emergency escape systems and of commercial microwave communications antennas.

PROCEEDS—Net proceeds of the sale of the shares, together with an \$8,000,000 long-term borrowing which the company intends to take down on or about Nov. 1, 1962, will be used to eliminate short-term bank loans and for acquisition of additional Gabriel shares or for working capital.

REVENUE—Consolidated sales of Maremont in the nine months ended Sept. 30, 1962 amounted to \$59,875,000 and net income to \$3,159,000 (\$2.22 per share), compared with \$51,258,000 and \$2,587,000 (\$1.85 per share), respectively in the corresponding nine months of last year. For the full year 1961 sales were \$69,274,000 and net income was \$3,756,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½%, 5½% notes of subsidiary (Saco-Lowell Shops)		\$4,458,333
6% notes		2,800,000
5½% notes	\$8,000,000	\$3,000,000
Common shares of subsidiary, Saco-Lowell Shops (par \$2.50)	1,200,000 shs.	44,280 shs.
Preferred shares (cumulative 6% series of 1960 (par \$100))	30,000 shs.	19,296 shs.
Common shares (par \$1)	2,000,000 shs.	1,557,903 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective number of common shares set forth below opposite their names. The purchase agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth.

Shares	Shares
Kuhn, Loeb & Co., Inc.	1,150
Hirsch & Co., Inc.	3,750
J. A. Hogle & Co.	2,275
Howard, Weil, Labouisse, Friedrichs & Co.	1,000
E. F. Hutton & Co., Inc.	2,275
Janney, Battles & E. W. Clark, Inc.	1,350
Johnson, Lane, Space Corp.	2,275
Johnston, Lemon & Co.	4,500
Kalman & Co., Inc.	1,000
Lester, Ryons & Co.	2,275
McCormick & Co.	4,500
Newburger & Co.	1,000
Pierce, Carrison, Wulbern, Inc.	1,000
Prescott & Co.	1,350
R. W. Fressprich & Co.	2,275
The Robinson-Humphrey Co., Inc.	2,700
Rodman & Renshaw	1,350
Shearson, Hammill & Co.	2,275
Singer, Deane & Scribner	1,350
Varnedoe, Chisholm & Co., Inc.	1,000
Walston & Co., Inc.	1,350

—V. 196, p. 1146.

Mercantile Financial Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net earnings	\$361,799	\$287,639
Earnings per common share	\$0.86	\$0.74
Volume of financing	112,535,000	101,549,000

—V. 195, p. 2746.

Montana-Dakota Utilities Co.—To Redeem Debent.

The company as called for redemption on Dec. 1, 1962, all of its outstanding 4% debentures due June 1, 1977 (convertible through Dec. 1, 1962) at 104.34% plus accrued interest. Redemption will be made on Dec. 3, because Dec. 1 is on a Saturday, however, interest will not be paid after Dec. 1. Payment will be made at the First National City Trust Co., 2 Broadway, New York 15, N. Y.

Debentures may be converted into common stock at \$27 per share up to the close of business on Dec. 3, 1962.

The company has entered into a Standby Agreement with Blyth & Co., Inc. and Merrill, Lynch, Pierce, Fenner & Smith Inc. under which they have agreed to purchase all debentures tendered to them at any time up to the close of business on Dec. 3, 1962 at a price of 105% of their principal amount, plus accrued interest to the date of such tender (less Federal bond transfer tax of 50 cents per \$1,000 debenture unless transfer stamps are furnished by sellers). Tenders shall be made by delivery of debentures to First National City Trust Company, as purchase agent, at its Corporate Trust Office, 2 Broadway, New York 15, N. Y. Debentures may be tendered to the purchase agent at any time prior to the close of business Dec. 3, 1962. Payment for coupon debentures tendered for purchase accompanied by interest coupons due on and after Dec. 1, 1962 will be made upon the tender of the debentures to the purchase agent at the price of 105% of their principal amount plus accrued interest to the day of tender, less Federal transfer taxes unless transfer stamps are furnished by the sellers. Debenture holders wishing to do so may detach the Dec. 1 interest coupon and present it for collection in the regular way, and tender their debentures at any time from the date hereof to the close of business on Dec. 3, 1962 for purchase and payment on Dec. 3, 1962, at a flat price of 105% of their principal amount, less Federal transfer taxes unless transfer stamps are furnished by sellers. Debenture holders who present coupon debentures for purchase on Dec. 3, 1962 should detach the Dec. 1 interest coupon and present it for collection in the regular way.

Fully registered debentures and debentures registered as to principal should be accompanied by duly executed assignments or transfer powers.

The purchase price of 105% of the principal amount is equivalent to \$28.35 per share of the common stock into which the debentures are convertible.

The purchasers have agreed to convert the debentures so purchased into common stock and the company has agreed to pay the purchasers a fee for their standby commitment.—V. 196, p. 1761.

National Starch & Chemical Corp.—9 Mos.' Report

Period Ended September 30—	1962	1961
Net sales	\$52,934,855	\$48,629,241
Income before taxes	6,576,236	5,819,891
Provision for taxes	3,416,300	2,997,500
Net income after taxes	3,159,936	2,822,391
Earnings per common share	\$1.44	\$1.28
Common shares outstanding	2,201,571	2,178,786

—V. 196, p. 432.

National Union Electric Corp.—Mgt. Change—

Harold W. Schaefer, Vice-President and general manager of Eureka Williams Company, a division of National Union Electric, has been elected a Vice-President and director of National Union Electric, C. Russell Feldman, Chairman of the Board and President, announced.

Mr. Schaefer fills the position formerly held by the late Herbert J. Allemang.—V. 196, p. 1661.

Nebraska Consolidated Mills Co.—Debentures Offered— On Oct. 24, 1962, First Nebraska Securities Corp., Lincoln, offered publicly, \$3,000,000 of this firm's 6 3/4% subordinated sinking fund debentures, series A, due Nov. 1, 1977, at \$1,000 each, plus accrued interest from Nov. 1 to date of delivery.

Net proceeds to the company will be used for general corporate purposes, including repayment of bank debt and the financing of larger inventories and accounts receivable.

BUSINESS— The company, a Nebraska corporation, was organized on Sept. 29, 1919, for the purpose of acquiring the physical assets of four Nebraska firms. The company and its predecessors have been engaged in the milling business for over 72 years. For many years, the company engaged primarily in the business of milling family flour for sale in grocery stores. Over a period of years, the nature of its business has changed substantially, and today the company's major products include flour for bakers, corn meal, feed and other agricultural products, as well as consumer products. Products are marketed principally in the eastern two-thirds of the United States and in Puerto Rico. Its head office is at 500 Kiewit Plaza, Omaha.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-Term Debt:	Authorized	Outstanding
Sinking fund notes	\$3,800,000	\$3,800,000
Mortgage notes		1,797,196
Subordinated sinking fund debts.		3,000,000
\$10,000,000 series A 6 3/4%—	3,000,000	3,000,000
Sundry indebtedness		347,454
Common stock (\$10 par)	1,000,000 shs.	593,948 shs.

UNDERWRITERS— The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the aggregate principal amount of debentures set forth below opposite the names of the respective underwriters:

	Amount
First Nebraska Securities Corp.	\$800,000
Chiles & Co.	400,000
Storz-Wachob-Bender Co.	400,000
J. Cliff Rahel & Co.	300,000
Bosworth, Sullivan & Co., Inc.	300,000
Boettcher & Co.	300,000
Beecroft, Cole & Co.	250,000
T. C. Henderson & Co., Inc.	250,000

—V. 196, p. 1238.

Neptune Meter Co.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$28,555,398	\$25,992,525
Income before taxes	2,640,561	2,000,705
Provision for Federal income taxes	1,334,466	1,001,888
Net income after taxes	1,306,095	998,817
Earnings per share after preferred dividends	\$1.23	\$0.94
Outstanding common shares	1,047,024	1,047,024

—V. 196, p. 580.

Nevada Power Co.—Appointment—

First National City Bank, New York City, has been appointed transfer agent for the company's common stock.—V. 196, p. 856.

Northern Trust Co. (Chicago)—Secondary Offering— On Oct. 29, 1962, Keefe, Bruyette & Woods, New York, announced that it made a secondary distribution of Northern Trust Co. stock through an offering of 5,000 common shares at \$136 per share.—V. 192, p. 1198.

New York Telephone Co.—Quarterly Report—

Period Ended September 30—	1962	1961
Operating revenues	288,960,174	278,273,475
Operating expenses	170,343,910	169,783,999
Federal taxes on income	38,826,000	34,923,000
Other operating taxes	35,003,449	33,215,962
Total operating expenses and taxes	244,173,359	237,922,961
Net operating income	44,786,815	40,350,514
Other income—net	1,207,570	922,643
Total income	45,994,385	41,273,157
Interest deductions	7,277,342	6,782,213
Net income	38,717,043	34,490,944
Average number of shares	76,065,000	70,065,000
Profit per share	\$0.51	\$0.49

—V. 196, p. 432.

Olin Mathieson Chemical Corp.—Sales Up 5%; Net 4.7%—

Sales of Olin Mathieson for the nine months ended Sept. 30 increased 5% while net profits rose 4.7% from those of the same 1961 period, Stanley de J. Osborne, President, reported in a preliminary statement.

For the first nine months this year, Olin's sales were \$551,966,000 compared with \$525,435,000 for the same period last year. Net profits were \$24,478,000, equal to \$1.89 a share, compared with \$23,382,000 or \$1.79 a share.

Third quarter sales and operating revenues rose to \$182,614,000 this year from \$181,182,000 in the like 1961 quarter, while net profits were \$6,901,000, or 53 cents a share, compared with \$7,196,000, or 56 cents a share, in the same three months last year.—V. 196, p. 580.

Owens-Illinois Glass Co.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	474,719,670	449,136,600
Earns. before U. S. & foreign income taxes	48,241,718	50,508,862
U. S. and foreign income taxes	22,450,000	23,728,000
U. S. & foreign inc. taxes per com. share	\$3.07	\$3.25
Net earnings	25,791,718	26,780,862
Net earn. after pfd. dividend requirements	23,330,555	24,312,059
Earned per common share	\$3.19	\$3.33
4% cum. pfd. shs., \$100 par, outstanding	817,421	822,921
Common shares outstanding	7,310,310	7,299,310

—V. 196, p. 580.

Oxford Finance Companies, Inc.—Loan Arranged—

An unsecured 12-year loan in the amount of \$1 million has been granted by Guardian Life Insurance Co. of New York City, and Commonwealth Life Insurance Co. of Louisville, Ky., to Oxford Finance Companies, according to Aaron A. Gold, Oxford's president and board chairman. The loan, to accommodate a further expansion of operations, was negotiated with Eugene Gleason, vice-president of Guardian and Victor Gerard, senior vice-president of Commonwealth. Other recent unsecured loans have been granted to Oxford by Farmers National Bank of Lancaster, Pa.; Tamaqua National Bank of Tamaqua, Pa.; and the National Bank of Malvern, Pa. In addition, the company has unsecured bank loans of more than \$5 1/2 million, for its operations in sales and industrial financing and personal loans.—V. 195, p. 1852.

PEC Israel Economic Corp.—New Name—

See Palestine Economic Corp., this issue.—V. 196, p. 1147.

Paddington Corp.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$29,033,297	\$20,051,801
Net earnings	2,735,369	1,790,855
Earnings per share	\$2.21	\$1.45

—V. 195, p. 1926.

Palestine Economic Corp.—Name, Address Changed

On Oct. 29, 1962, the company announced that it has changed its name to PEC Israel Economic Corp., and its address to 500 Fifth Ave., New York 36, N. Y.—V. 196, p. 1147.

Pan American Sulphur Co.—Net Higher—

The company's net earnings during the third quarter of 1962 amounted to \$850,600, or 37 cents per share as compared with \$688,939 or 30 cents per share during the third quarter of 1961. This improvement in earnings is gratifying in many respects. Competition has been keenly aggressive and certain situations more difficult than at any stage of the company's history. In addition to current marketing problems, Canadian sulphur is reaching world markets in ever-increasing quantities. In other words, world-wide over-supply continues to expand, notwithstanding sustained improvement in overall consumption.

Shipments during the third quarter approximated 265,000 long tons as compared with 258,000 tons for the similar period of 1961. Sales during the nine-month period of 1962 totaled 755,000 tons against 744,000 tons during the same period of the preceding year.

The company inaugurated its seventh liquid sulphur terminal on Sept. 24, 1962. Two additional smaller installations will be in operation before the close of the year, bringing the total to nine. In addition to these nine installations, expansion is under way in connection with our Tampa and Coatzacoalcos terminals.

Fourth quarterly projections are sufficient to insure a successful year for PASCO, including sales, income and production. Increased earnings during the year will enable the company to retain a strong cash and working capital position. The additional liquid sulphur terminals constructed during the year were financed out of current cash flow without any additional borrowing being required.

Management is of the opinion the third quarter results were satisfactory in view of severe international competition with which the company has been confronted.—V. 196, p. 321.

Panhandle Eastern Pipe Line Co.—Earnings Higher

The company has reported higher net income for the first nine months of 1962 and noted that "revenues are now firm" and that none are subject to refund.

For the nine months ended Sept. 30, 1962 net income was \$16,191,520, or \$2.39 a share on the common stock, compared with \$13,294,603, or \$1.96 a share in the corresponding period last year. For the third quarter net income was equal to 66 cents a share on common stock, compared with 58 cents a share a year earlier.

For the 12 months ended Sept. 30 the company had net income of \$23,166,247, or \$3.42 a share on common stock, compared with \$18,367,175, or \$2.71 a share in the 12 months ended Sept. 30, 1961.—V. 196, p. 1343.

Parker Finance Corp.—Net at Record High—

Volume of net income of this Silver Springs, Md., company reached the highest level in any fiscal year in its history for the 12 months ended June 30, 1962, according to Philip Gustin, Chairman. Volume, or receivables financed, of \$20,800,000 produced gross income of \$291,059 and net income after taxes of \$54,851, or 23 cents a share.

Because the company's accounting period was changed to June 30 instead of Jan. 31, a direct comparison with the year before was not available, Mr. Gustin said. For the 12 months ended Jan. 31, 1961, Parker's volume totaled \$12,500,000, gross income was \$218,372 and net income was \$37,529, or 8 cents a share.

The company, which became publicly owned in April, 1962, finances commercial receivables and retail installment contracts and engages in discounting for small finance firms.—V. 195, p. 2196.

Parker-Hannifin Corp.—Quarterly Report—

Period Ended Sept. 30—	1962	1961
Consolidated net sales	\$15,176,499	\$13,414,304
Income before Federal taxes on income	1,472,553	1,512,580
Federal tax on income	763,500	822,000
Net earnings	\$709,053	\$690,580
Number of shares outstanding	1,972,779	1,971,216
Earnings per share	\$0.36	\$0.35
Dividends paid per share	\$0.16	\$0.13

—V. 196, p. 954.

Penn-Dixie Cement Corp.—Nine Months' Report—

Period Ended September 30—	1962	1961
Sales, less cash discounts	\$39,925,921	\$40,566,184
Income before Federal income taxes	6,595,420	7,106,826
Estimated Federal income taxes	2,968,000	3,091,000
Net income for the period	\$3,627,420	\$4,015,826
Net income per share	\$1.30	\$1.44
Cash dividends	\$2,927,601	\$2,927,601
Dividends per share	\$1.05	\$1.05

—V. 196, p. 1662.

Pennsylvania Glass Sand Corp.—Sales Higher, Net Down—

The corporation and subsidiaries report for the nine months ended Sept. 30, 1962, net earnings of \$2,541,344, equal to \$1.43 per share on 1,771,380 shares of common stock outstanding.

This compared with net earnings in the nine months ended Sept. 30, 1961, of \$2,106,066, including a nonrecurring capital gain of \$280,839, equal to \$1.19 per share on the same number of common shares.—V. 196, p. 432.

(Chas.) Pfizer & Co., Inc.—Sales Up 16%; Net 13%

Sales and earnings increases for the first nine months of the year were reported by Pfizer & Co.

Worldwide sales for the nine-month period totaled \$264,900,065, an increase of 16% over sales of \$227,925,078 for the same period in 1961. Earnings rose 13% to \$25,349,751 compared with the nine-month total in 1961 of \$22,378,348.

Earnings were equivalent to \$1.39 per share of common stock on an average of 18,213,082 common shares outstanding. Earnings for the nine months of 1961 were \$1.24 on an average of 17,946,477 common shares outstanding.

Sales for the third quarter were \$86,261,710 against \$73,930,160 for the same period in 1961. Net earnings increased to \$7,868,153 from \$6,821,605.—V. 196, p. 1662.

Phillips Petroleum Co.—Net Lower—

The company's net income for the first nine months of 1962 was \$71,897,000 or \$2.09 a share compared with \$80,427,000 or \$2.34 a share in the same 1961 period, stockholders were told in the interim report just released. Third quarter earnings of the company were \$21,767,000 or 63 cents a share in 1962 compared with \$25,525,000 or 74 cents a share in 1961.

"Profits from the company's chemical activities were higher in the 1962 nine months and third quarter than in comparable 1961 periods," the report continued. "However, consolidated earnings declined because the company's highest volume marketing areas were particularly hard hit by depressed gasoline prices."

"Substantial gains in sales volumes of nearly all principal petroleum and chemical products were made during the 1962 nine months period over that of 1961. In the case of petroleum products, however, these volume gains could not offset the adverse effect of lower realized prices. By the start of the fourth quarter, prices of most petroleum products in our marketing area had improved."

"For the nine months of 1962 Marlex plastics sales volumes were 42% higher than for the same 1961 period and production was at plant capacity."—V. 196, p. 581.

Phoenix Steel Corp.—Net Loss Reported—

The corporation has announced that consolidated net sales for the third quarter, ended Sept. 30, 1962, amounted to \$9,477,000 and resulted in a net loss of \$1,247,000. This was after all charges, including depreciation of \$572,000. This compares with net sales of \$10,350,000 and a loss of \$1,538,000 for the third quarter of 1961.

Consolidated net sales for the nine months amounted to \$33,175,000 and resulted in a net loss of \$3,171,000 after all charges and depreciation of \$1,733,000. The comparable figures for the nine months of 1961 showed sales of \$28,772,000 and a loss of \$4,740,000 before a Federal tax carry-back credit of \$1,023,000. No Federal tax carry-back credit is available in 1962. The Federal tax loss carry-forward now totals in excess of \$7,500,000, which is available against future earnings.

J. A. Sisto, Chairman, in his letter to stockholders said that the company's operations reflected the continued depressed rate of activity in the capital goods segment of the economy and that it was unfortunate that this period coincided with the transition of the company's production and marketing from essentially carbon steel products to alloy, stainless and other specialty steels.

Mr. Sisto also said that the debenture holders had approved a modification in the terms of the indenture. As a result, the company is now in a position to negotiate financing for its continuing cost reduction program; and the conversion price of the debentures into common stock has been reduced to 116% during the life of the issue.—V. 195, p. 2382.

Piedmont & Northern Ry.—Partial Redemption—

The company has called for redemption on Dec. 1, 1962, through operation of the sinking fund, \$55,000 of its first mortgage bonds, 3% series due Dec. 1, 1966 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 196, p. 684.

Pittsburgh Forgings Co.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Sales and other income	\$30,528,726	\$16,159,669
Net profit	743,715	51,688
Earnings per share	\$1.14	\$0.08

—V. 196, p. 684.

Pittsburgh Metallurgical Co. Inc.—Assets Sold—

See Air Reduction Co., this issue.—V. 196, p. 791.

Pittsburgh Plate Glass Co.—Sales Up 11%; Net 37%

The company's sales for the first nine months of 1962 were \$487,838,632, an increase of 11% above sales of \$439,172,025 reported for the same period of 1961.

Net earnings for the first nine months of 1962 were \$31,897,687, equivalent to \$3.06 per share or approximately 37% higher than net earnings of \$23,317,134 or \$2.24 per share reported for the comparable period of the previous year.

According to David G. Hill, President, sales for the third quarter of 1962 were \$165,672,689 as compared with sales of \$155,331,592 for the third quarter of 1961. Net earnings for the third quarter were \$10,944,903 or \$1.05 per share. In the comparable quarter of 1961, net earnings were \$10,166,587 or 98 cents per share on stock now outstanding.

During the first nine months, all manufacturing divisions — glass, chemical, paint and fiber glass — showed improvement in both sales and earnings, over the same period in 1961, according to Mr. Hill.—V. 196, p. 954.

Polaroid Corp.—Sales, Net Higher—

Polaroid has reported sales for the third quarter of \$28,670,000 compared with \$25,489,000 the year before. Net earnings were \$3,612,000 or 92 cents per share, compared with \$2,233,000 or 57 cents per share for 1961.

Nine month sales were \$67,679,000 compared with \$59,577,000 in 1961 and net earnings per share for nine months were \$1.44, compared with 87 cents per share in 1961.—V. 196, p. 1494.

Polymer Corp.—Nine Months' Report—

	1962	1961
Period Ended September 30—		
Net sales	\$7,734,100	\$6,146,000
Net income before taxes	704,300	252,100
Taxes on income	330,200	138,200
Net income after taxes	\$374,100	\$113,900
Per share	\$0.49	\$0.15

—V. 196, p. 581.

Powertron Ultrasonics Corp.—Assets Sold—

See Giannini Controls Corp., this issue.—V. 193, p. 2438.

Procter & Gamble Co.—Net Higher—

The company has reported consolidated net earnings of \$35,142,070 for the three months ended Sept. 30, 1962. These earnings are equal to 84 cents per share. Earnings for the same period in 1961 were \$33,282,736, equal to 80 cents per share. In the three months reported, provision has been made for Federal and other income taxes of \$36,364,000.—V. 196, p. 791.

Prosper-Way, Inc.—Stock All Sold—On Nov. 1, 1962

Crosse & Co., Inc., V. S. Wickett & Co., Inc., and Thomas, Williams & Lee, Inc., New York City, reported that their recent offering of 85,500 shares of this firm's stock at \$3 per share, had been all sold.—V. 196, p. 581.

Prudent Realty Investment Trust—Securities Offered—

Pursuant to an Aug. 31, 1962 prospectus, the company offered publicly, without underwriting, 100,000 certificates of beneficial interest at \$10 per share. Net proceeds will be used for investment.

BUSINESS—The company is a business trust created in Pennsylvania pursuant to a Declaration of Trust dated March 23, 1962. The trust is not a bank or trust company and does not and will not solicit, receive or accept money or its equivalent on deposit as a business. The trust was organized on the initiative of all the trustees. They may be deemed to be parents and promoters of the trust, as defined under the Securities Act of 1933. The trust will have perpetual existence unless earlier terminated by the trustees. The trustees have the power to terminate the trust by a two-thirds vote. The trustees may amend the Declaration of trust by a vote of two-thirds of the trustees. However, no amendment shall be effective to increase the liability of the shareholders, nor to require additional contributions from, or assessment against the shareholders. The office of the trust is located in the Juniper Building, 1324 Walnut St., Philadelphia, Pa.

The purpose of the trust is to provide investors with a medium for investment primarily in real estate assets as distinguished from investments in securities. The trust will provide investors with an opportunity to own, through transferable shares, an interest in diversified income producing properties consisting principally of real estate interests. Diversification of assets may be limited if less than the number of shares being offered are sold. Even if all shares are sold, the assets may be insufficient to provide the diversification attainable by a trust with greater capital funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Shares of beneficial interest (without par)	Unlimited	117,250 shares

—V. 195, p. 2487.

Reichhold Chemicals, Inc.—Nine Months' Report—

	1962	1961
Period Ended Sept. 30—		
Sales	\$83,402,000	\$76,773,000
Net income excluding gains on sales of investments	1,936,000	(210,000)
Gains on sales of investments		261,000
Net income	1,936,000	\$1,000
Earnings per share	\$0.44	

—V. 196, p. 791.

Rek-O-Kut Co., Inc.—Reports Loss—

This manufacturer of audio equipment and accessories has reported an 8% decline in sales and an operating loss for the fiscal year ended June 30, 1962. Net sales totaled \$1,385,450 compared with \$1,512,809 for the previous 12-month period.

A loss of \$61,592 was sustained for the year. In 1961, Rek-O-Kut incurred an operating deficit of \$105,690. In his message to shareholders at the company's annual meetings, Rek-O-Kut President George Silber said the downturn in the nation's economy—"the effects of which were felt throughout the audio industry"—was responsible for the sales dip and consequent operating loss.

At the end of the third quarter of fiscal 1962, Rek-O-Kut was running ahead of the previous nine-month period in sales and was showing a profit, Mr. Silber said.

"Volume was off \$200,000 in the final quarter, due to the depressed audio equipment market prevailing in April, May and June of this year," he reported.—V. 196, p. 1556.

Reliance Manufacturing Co.—Earnings Report—

	1962	1961
39 Weeks Ended Sept. 1—		
Net sales	\$22,940,740	\$24,671,828
Net profit (loss) before estimated tax provision (recovery in 1961)	678,611	(1,737,494)
Net profit (loss) after estimated tax provision (recovery in 1961)	668,611	(1,254,584)
Net profit per com. share after pd. divs.	\$1.09	

—V. 193, p. 2670.

Renwell Electronics Corp.—Proposed Acquisition—

Stockholders of Bristol Dynamics, Inc., Brooklyn, N. Y., will vote on Oct. 30 on the proposed acquisition of the company by Renwell Electronics Corp., manufacturer of electronic assemblies, wiring harnesses and electro-mechanical units.

One share of Renwell common stock will be exchanged for five shares of Bristol common stock if the acquisition is approved. There are 253,637 shares of Bristol stock presently outstanding.

Terms provide that Bristol, manufacturer of a wide variety of products and assemblies for the electronics industry, becomes a wholly-owned subsidiary of Renwell. Melvin D. Douglas, President of Bristol, will continue in that post. He also will become a Vice-President and a director of Renwell.

Renwell earned net income of \$348,000 on sales of \$2,924,000 for the fiscal year ended July 31, 1962, according to Francis J. Renkovic, President of Renwell. Bristol for the fiscal year ended March 31, 1962 had net income of \$57,231 on sales of \$1,616,788.

Renwell has its headquarters in South Hadley Falls, Mass.—V. 196, p. 1556.

Republic Steel Corp.—Develops New Steel Alloys

New high performance alloy steels which should add greatly to the nation's military and space capabilities, have been developed by Republic Steel, T. F. Patton, President announced.

The new steels, which combine high strength with high toughness, offer immediate application in three vital areas, Mr. Patton said.

First, they can make it possible for aircraft to travel farther, faster and safer with more payload.

Second, they can make it possible to increase the range of space exploration by permitting earlier and more economical construction of larger, solid-fuel rocket motor cases.

Third, they should aid materially, so far as hull materials are concerned, in assisting the navy in attaining its objective of developing nuclear powered submarines with increased operational efficiency through the ability to operate at lower ocean depths.

Called "High Performance Steels," the new alloys will now permit design engineers to utilize the full high strength properties of steel.

One of the new steels, designated Republic HP 150, is a refined nickel, chromium, molybdenum alloy designed to develop 150,000 pounds per square inch yield strength with exceptional toughness. This alloy can be fabricated in thick sections and was developed especially to meet the navy's critical requirements for modern submarine hulls. HP 150 will permit the construction of submarine hulls with a material having twice the strength level of steels currently used.

Another alloy, Republic HP 9-4-45, which contains 9% nickel, 4% cobalt and approximately 45% carbon, has achieved yield strengths up to 250,000 psi. This alloy is especially suited for high stressed applications such as aircraft structural components and landing gears.

Still another alloy, Republic HP 9-4-25, which contains 9% nickel, 4% cobalt and approximately 25% carbon, has a yield strength up to 200,000 psi with excellent toughness. It is expected to find wide usage for large, solid-fuel rocket motor cases.

The new steels were developed at Republic's research center in Independence, Ohio, and the company's central alloy district, Canton and Massillon, Ohio.—V. 196, p. 684.

Resistoflex Corp.—Quarterly Reports—

	1962	1961
Period Ended Sept. 30—		
Net sales	\$3,603,547	\$3,005,965
Net profit after taxes	210,151	122,243
Earnings per share	\$0.26	\$0.15

—V. 196, p. 1556.

Revere Copper & Brass Inc.—Nine Months' Results

	1962	1961
Period Ended Sept. 30—		
Net sales	177,737,218	162,786,457
Costs and expenses, net of other income	167,656,565	151,296,852
Income before Federal taxes	10,080,653	11,489,605
Provision for Federal taxes on income	5,242,000	5,975,000
Net income for period	4,838,653	5,514,605

—V. 196, p. 684.

Richardson-Merrell Inc.—Annual Report—

Richardson-Merrell sales for the first quarter ended Sept. 30 appeared to be modestly ahead of the same period last year, H. Robert Marschalk, President of the diversified drug company, reported at the annual meeting of stockholders.

"Indications are, however, that our earnings will probably be down somewhat from the record first quarter of 1961 primarily because of a different product mix and also because some large advertising expenditures occurred earlier this year than last," he said.

Noting that sales of the company's ethical pharmaceutical divisions were about equal to last year despite the withdrawal from the market of the drug MER/29, Mr. Marschalk said that two main factors were responsible. "First, the particularly strong September at The Wm. S. Merrell Co. Division, which we believe reflects the continued confidence of the medical profession, the trade, and the public in Merrell products; and secondly, the increased sales of flu vaccine by the National Drug Co. Division.

Proprietary drug sales in both domestic and international markets were ahead for the quarter. Sales in the veterinary field were down somewhat because of depressed conditions in the poultry business and increased competition. Combined sales in chemicals and plastics were slightly ahead of last year.

In reporting the "biggest capital investment in new construction the company has ever undertaken," Mr. Marschalk mentioned the completion before the end of the year of a \$1.4 million research laboratory by the National Drug Co. under a five-year \$5.3 million contract with the Army Surgeon General; the planning of a laboratory extension at the Wm. S. Merrell Co. to expand the company's research in pharmacology, endocrinology, biochemistry, microbiology, and pathology; the beginning of operations next month in a new \$1 million plant and office in Mexico City; the laying of the foundation for a \$2.5 million plant in Habero, Pa.; and the scheduled completion in early 1964 of a plant in West Germany that may eventually supply the Common Market in addition to West Germany.

Mr. Marschalk also reported the acquisition this month of a majority interest in the French pharmaceutical company, MILA, S. A. Headquartered in Paris with a manufacturing facility located in Blois, MILA sales are in the range of several million dollars. Richardson-Merrell will contribute technical research and product development to the company, and will expand distribution of MILA products to other markets.—V. 196, p. 1556.

Richfield Oil Corp.—Net, Sales Higher—

Richfield Oil reports net income after all charges for the first nine months of 1962 of \$20,206,128 compared with \$16,662,117 for the first nine months of last year. This is equivalent to \$2.49 per share for the 1962 period compared with \$2.06 per share for the 1961 period based on average shares outstanding in the respective periods adjusted to give effect to the two-for-one stock split effective May 1, 1961.

Sales and other operating revenue for the first nine months of 1962, including State and Federal gasoline and oil taxes, amounting to \$282,329,629 compared with \$267,842,542 for the corresponding period of last year. State and Federal gasoline and oil taxes amounted to \$64,491,510 in the 1962 period and \$58,771,231 in the 1961 period, leaving net sales and other operating revenue of \$217,838,119 for the first nine months of 1962 compared with \$209,071,311 for the like period in 1961.

For the first nine months of 1962, costs, operating and general expenses were placed at \$150,814,641; taxes, excluding gasoline and oil taxes totaled \$14,990,821; provisions for depreciation, depletion, dry holes and retirements aggregated \$30,696,491; and interest on long term debt amounted to \$3,763,131.—V. 195, p. 1597.

Richmond Motor Lodge Associates—Securities Offered—

On Oct. 5, 1962, Hodgdon & Co., Inc., Washington, D. C., offered publicly, 1,435 limited partnership interests in this firm at \$1,000 per interest.

Net proceeds will be used to purchase for investment, a 200-room "Holiday Inn" motel near Richmond, Va.

BUSINESS—Richmond Motor Lodge Associates (hereinafter called the "partnership") is a limited partnership organized in November, 1961 under the laws of the State of New York, with Shirley Payne, Irving Tellman and Carl Adler as its general partners, and the same individuals as original limited partners. Such persons may be deemed to be the "promoters" of the partnership. In July 1962, Irving Tellman and Carl Adler assigned their entire interests as original limited partners to Edward M. Wrenn, Jr. and Roger Briggs. Simultaneously with such assignments, Messrs. Tellman and Adler retired as general partners of the partnership and Messrs. Briggs and Wrenn subsequently were admitted as general partners. A certificate of limited partnership has been filed in the New York County Clerk's Office. The partnership is offering to admit additional limited partners. The activities of the partnership are to be limited to the acquisition of the motel described in the following paragraph and it is not contemplated that the partnership will engage in any other unrelated business or investment activity.

The partnership owns a contract (the "purchase agreement") to purchase for investment a ground lease, together with the buildings, improvements, chattels, furniture, furnishings and equipment (hereinafter called the "motel" or "motor hotel") erected and existing on 4½ acres of land and operated as a Holiday Inn, in Henrico County, just outside of the city limits of Richmond, Va. The motel contains 200 rooms. The purchase price of the motel is \$2,200,000. Of this amount, \$100,000 has been advanced as a deposit by the general partners, an additional \$1,100,000 will be payable in cash, and the balance will be paid by taking title

subject to deeds of trust which will have an aggregate principal balance of \$1,000,000. The closing of title will take place on Nov. 15, 1962. The lease (hereinafter referred to as the "ground lease") to be acquired by the partnership as tenant, with the seller as landlord, will require the partnership to pay an annual rental of \$50,000 and will extend for an initial term of 21 years with three renewal options of 26 years each. The ground lease will grant the partnership an option to purchase the land on which the motel is located at any time after two years from the date of execution of the lease for the sum of \$500,000. The partnership is not presently raising sufficient funds to enable it to exercise this option and there is no assurance that sufficient funds will be available for such purpose in the future.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Debt:	Authorized	Outstg.
6% deed of trust note due 1973	\$230,193	\$200,193
6% deed of trust note due 1974	215,150	215,150
6% deed of trust note due 1976	278,704	278,704
6% deed of trust note due 1977	305,953	305,953
Total	\$1,000,000	\$1,000,000
Partners' Capital:		
General partners	\$15,000	\$15,000
Subordinated limited partners	180,000	180,000
Priority limited partners	1,435,000	1,435,000

—V. 194, p. 2554.

Riegel Paper Corp.—Sales, Net Higher—

Sales and earnings for Riegel Paper for the third quarter and the nine months improved over comparable periods a year ago, John L. Riegel, Chairman, and Frederick S. Leinbach, President, reported over the weekend.

Net income for the 13 weeks ended Oct. 1, 1962 rose to \$1,011,357 from the \$741,968 reported for the comparable period a year ago. Earnings per share were equal to 60 cents, against 44 cents for the 1961 third quarter.

Per-share figures are based on 1,688,440 common shares outstanding as of Oct. 1, 1962, and 1,684,101 outstanding Oct. 1, 1961. Net sales for the third quarter of this year were \$27,127,191, compared with net sales of \$25,448,746 in the comparable period last year.

For the nine months, Riegel earned \$3,523,577, equal to \$2.09 a share. This compared with \$2,319,006, or \$1.38 earned in the comparable 1961 period.

Net sales for the nine months this year totaled \$84,430,696; a year ago the company reported sales of \$76,740,047.

Profit before taxes in the third quarter was \$2,098,148, compared to \$1,591,268 for the equivalent period a year ago; for the nine months, profit before taxes was \$7,651,368 versus \$4,950,306 a year ago.—V. 196, p. 1494.

Riker Delaware Corp.—Appointment—

The Chase Manhattan Bank has been appointed registrar for the common class A stock of the corporation.—V. 196, p. 1494.

Ritter Co., Inc.—Nine Months' Report—

	1962	1961
Period Ended Sept. 30—		
Revenue from sales, interest and finance charges	\$20,504,000	\$18,959,000
Income before taxes	2,469,000	1,377,000
Proviso for Federal and state taxes on inc.	1,215,000	673,000
Net income	\$1,254,000	\$704,000
Net income per share	\$1.06	\$0.60
Net income per share exclusive of dividends received from foreign subsidiaries (1962 to date, \$297,000; 1961 to date, \$222,000)	\$0.81	\$0.41

—V. 196, p. 684.

Rockwell-Standard Corp.—Nine Months' Report—

	1962	1961
Period Ended Sept. 30—		
Net sales	\$223,222,373	\$161,495,217
Profit before taxes on income	25,716,132	13,535,950
Estimated taxes on income	13,491,664	6,660,438
Net profit	12,224,468	6,875,512
Earnings per share outstanding	\$2.30	\$1.28
Shares outstanding	5,324,346	5,368,333

—V. 196, p. 475.

Rosenau Brothers, Inc.—Sales Up 3.4%; Net 7.3%—

For the period Jan. 1 to Sept. 8, 1962, Rosenau Brothers reported net sales were \$13,162,000 as compared with \$12,729,000 for the same period of 1961 or an increase of 3.4%. Consolidated net earnings were \$347,300 compared with \$323,600, an increase in income of 7.3%. Net income per share of common stock remained at 40 cents.

The outlook for the remainder of the year appears satisfactory for both sales and earnings. The company's continued progress is reflected in the expansion program for the Philadelphia plant. These plans include enlargement of present manufacturing facilities by more than 40,000 square feet and the installation of additional highly specialized computer equipment.—V. 196, p. 1494.

Roxbury Carpet Co.—Nine Months' Report—

	1962	1961
Period Ended Sept. 30—		
Consolidated net sales	\$19,031,475	\$11,023,675
Income (loss) before taxes	1,316,493	(158,723)
Net profit (loss)	497,125	(141,370)
Net profit per share	\$0.90	

—V. 196, p. 899.

San Diego Imperial Corp.—Net Up 36%—

The corporation's net earnings for the first nine months of 1962 increased 36% over net earnings for the like period of 1961, T. Franklin Schneider, President, disclosed.

At Sept. 30, the holding company's net earnings before appropriations for general reserves were \$4,980,470 or 74.5 cents per share on 6,687,812 average number of common shares outstanding, compared with \$3,650,799 or 62.8 cents on 5,811,788 average number of common shares outstanding for the comparable nine months of 1961.

Earnings for the nine months ended Sept. 30, 1961 have been adjusted to reflect the acquisition of State Mortgage Co. and a 5% stock distribution paid in December, 1961.

Gross income for the first nine months of 1962 was \$26,166,619, an increase of 24.5% over gross income of \$21,015,314 for the same period in 1961.

Total assets of the corporation, which owns five savings and loan associations in California, seven in Texas, two in Kansas and one in Colorado, were \$615,979,044, compared with \$484,217,313 at that same date in 1961.

Savings accounts of the corporation's savings and loan subsidiaries total \$488,294,541 at Sept. 30, 1962, compared with \$391,699,189 at Sept. 30, 1961.

Total loans outstanding at Sept. 30, 1962 were \$532,683,378, compared with \$421,028,414 at the end of the third quarter of 1961.—V. 196, p. 1448.

Sanders Associates, Inc.—Net Up 130%—

Sanders Associates has reported to stockholders that for fiscal 1962 ended July 31, record-breaking sales and other income rose to \$41,828,000. The previous year's sales were \$21,386,000.

Net earnings for fiscal 1962 of \$2,027,000, compared to \$880,000 for the previous year, represent a 130% increase.

Per share earnings went to \$1.40 compared to 61 cents per share the previous year, on shares outstanding at the end of each year adjusted for stock dividends issued to July 31, 1962.

Shares outstanding at fiscal year's end were 1,448,706 for 1962, and 1,443,802 for 1961.—V. 196, p. 1556.

Continued on page 51

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Acklands, Ltd., common (initial)	\$10c	11-30	11-15
6% preference (quar.)	\$37 1/2c	11-30	11-15
Acme Industries— Common payment omitted at this time			
Advisors Fund, Inc.— 2c from ordinary income plus 6c in capital gains	8c		11-5
Affiliated Fund, Inc. (quarterly from net realized securities profits payable in cash or stock)	\$0.32	12-14	11-1
Aikman Corp. (quar.)	30c	12-1	11-16
Ajax Magnethermic Corp. (year-end)	10c	11-23	11-2
Allx of Miami, class A (quar.)	12 1/2c	11-15	11-5
Allied Finance Corp. (s-a)	50c	11-26	11-9
American Bakeries Co. (quar.)	45c	12-1	11-16
American Blarite Rubber— 6 1/2% 1st preferred (quar.)	\$1.62 1/2	12-15	11-30
2nd preferred (quar.)	20c	12-15	11-30
American Chain & Cable (quar.)	62 1/2c	12-15	12-5
American Greetings Corp., class A (quar.)	17 1/2c	12-10	11-26
Class B (quar.)	17 1/2c	12-10	11-26
American Machine & Foundry (quar.)	22 1/2c	12-10	11-23
American Maize-Products, common	20c	12-27	12-12
7% preferred (quar.)	\$1.75	12-27	12-12
American Metal Climax Inc., com. (quar.)	35c	12-1	2-19
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-19
American Meter (quar.)	30c	12-14	11-30
American News Co. (quar.)	25c	12-20	12-10
American Pipe & Construction (quar.)	12 1/2c	11-15	11-7
American Radiator & Standard Sanitary— Common (quar.)	20c	12-15	11-16
7% preferred (quar.)	\$1.75	12-1	11-16
American Realty Trust Shares— Beneficial interest	17c	12-31	12-7
American Tobacco Co. (quar.)	37 1/2c	12-1	11-9
Ames (W. R.) Corp.— Extra	25c	11-8	11-1
75c	11-8	11-1	
Amsted Industries, Inc. (quar.)	40c	12-14	11-20
Anchor Coupling (quar.)	15c	11-30	11-9
Ansul Chemical Co. (stock dividend)	2 1/2%	11-30	11-9
Anthony Pools, Inc. (quar.)	6c	12-14	11-27
Archer-Daniels-Midland Co. (quar.)	50c	12-1	11-16
Arkansas-Missouri Power Co.— Common (quar.)	27c	12-15	11-30
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15
Arkansas Western Gas (quar.)	12 1/2c	12-20	12-5
Stock dividend	1-18	1-4	
Armco Steel Corp. (quar.)	75c	12-7	11-8
Armstrong Cork Co., common	40c	12-1	11-9
\$3.75 preferred (quar.)	93 3/4c	12-15	11-9
Atlantic Sugar Refineries Co., Ltd.— Common (quar.)	\$20c	1-2	12-10
5% preferred (quar.)	\$1.25	12-14	11-20
\$1.20 preferred A (quar.)	\$30c	1-2	12-10
Axe-Houghton Fund "A"— (3 1/2c from income and 8 1/2c from capital gains)	12c	11-23	11-2
Bank Building & Equipment Corp. of America (quar.)	35c	12-14	12-4
Bankers & Shippers Insurance (N. Y.)— Quarterly	65c	11-15	11-2
Barber-Ellis of Canada Ltd. (quar.)	\$1	12-15	11-30
Bayuk Cigars, Inc. (quar.)	50c	12-17	11-30
Beaumont Corp. (quar.)	30c	12-1	11-15
Beck (A. S.) Shoe Corp.— Common payment omitted and action deferred on the 4 3/4% preferred at this time			
Belding Heminway Co. (quar.)	17 1/2c	12-15	11-30
Stock dividend	4%	12-27	11-30
Bell & Howell, common (quar.)	10c	12-1	11-16
4 1/4% convertible preferred (initial)	53 1/2c	12-1	11-16
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2	12-7
Binney & Smith, Inc. (increased)	15c	12-7	11-23
Extra	12 1/2c	12-7	11-23
Black Hills Power & Light— Common (increased quar.)	49c	12-1	11-19
4.20% preferred (quar.)	\$1.05	12-1	11-19
4.75% preferred (quar.)	\$1.18 1/4	12-1	11-19
5.65% preferred (quar.)	\$1.41 1/4	12-1	11-19
Blaw-Knox Co. (quar.)	35c	12-17	11-15
Directors failed to declare a stock dividend this year-end			
Block (H. & R.) (quar.)	5c	11-15	11-1
Bondstock Corp. (4c from earned income plus 4c from capital gains)	8c	11-20	10-31
Borden Company (quar.)	40c	12-1	11-9
Extra	10c	12-1	11-9
Brach (E. J.) & Sons (increased quar.)	27 1/2c	1-2	11-23
Broadway-Hale Stores (quar.)	25c	11-30	11-15
Brockton Edison, 5.60% preferred (quar.)	70c	12-1	11-15
5.48% preferred (quar.)	\$1.37	12-1	11-15
Bruning (Charles) Co. (quar.)	15c	12-1	11-9
Budd Company, common (quar.)	12 1/2c	12-1	11-15
\$5 preferred (quar.)	\$1.25	12-1	11-15
Burndy Corp. (quar.)	15c	11-20	11-9
Bush Terminal Buildings (quar.)	35c	12-1	11-15
California Ink (quar.)	25c	12-15	11-23
California-Pacific Utilities, common (quar.)	22 1/2c	12-25	12-1
5% preferred (quar.)	25c	12-15	12-1
5% convertible preferred (quar.)	25c	12-15	12-1
5.40% preferred (quar.)	27c	12-15	12-1
5 1/2% preferred (quar.)	27 1/2c	12-15	12-1
Canada Dry Corp., common	25c	1-1	12-10
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-10
Canadian Breweries, Ltd. (increased quar.)	\$10c	1-1	11-30
Canadian Dredge & Dock, Ltd.— Dividend payment omitted			
Carpenter Steel (quar.)	30c	12-7	11-23
Carrier Corp., common (quar.)	40c	12-1	11-15
4 1/2% preferred (quar.)	56 1/4c	11-30	11-15
4.90% preferred (quar.)	60c	11-30	11-15
Carson Firie Scott & Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
Convertible junior preferred (quar.)	\$1.06 1/4	12-1	11-15
Centennial Mortgage, Ltd., com. (quar.)	33c	11-15	11-1
60c preference (quar.)	115c	12-15	12-1
Champion Papers, Inc., common (quar.)	30c	12-1	11-9
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	11-30
Chilton Company (quar.)	25c	11-12	11-2
Cities Service Co., common (quar.)	60c	12-10	11-9
\$4.40 preferred (quar.)	\$1.10	12-10	11-9
Citizens National Bank (Los Angeles) (quar.)	40c	11-10	11-1
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	12-3	11-9
4% gtd. (quar.)	50c	12-3	11-9
Clopay Corp. (s-a)	5c	12-7	11-16
Coca Cola Bottling (N. Y.) (quar.)	25c	12-14	12-3
Cochenour Williams Gold Mines, Ltd. (s-a)	17c	12-19	11-30
Collins & Aikman Corp. (quar.)	30c	12-1	11-16
Colonial Finance Co. (liquidating)	\$15	11-5	10-25
Colonial Fund (from realized capital gains)	25c	11-30	10-31
Colonial Sand & Stone (quar.)	7 1/2c	12-21	11-30
Stock dividend	5%	12-21	11-30
Colorado Milling & Elevator	25c	12-1	11-15

Name of Company	Per Share	When Payable of Rec.	Holders
Columbus Plastic Products— Stock dividend	10c	1-2	12-3
Commercial Shearing & Stamping (quar.)	5%	1-2	12-3
Commonwealth Income Fund— (From investment income)	11c	11-24	11-8
Commonwealth Internat'l & General Fund— (From investment income)	8c	11-24	11-8
Commonwealth Stock Fund— (From capital gains)	7c	11-24	11-8
Commonwealth Theatres of Puerto Rico, Inc.— Quarterly	12 1/2c	1-20	12-20
Cone Mills Corp., common (quar.)	20c	12-1	11-9
4% preferred (quar.)	20c	12-1	11-9
Connohio, Inc., common (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	4-1	3-20
Consolidated Laundries (quar.)	30c	12-1	11-15
Extra	10c	12-1	11-15
Consumers Glass Co., Ltd.	\$20c	11-30	11-2
Continental Copper & Steel, 5% pfd. (quar.)	31 1/4c	12-1	11-7
Cook Paint & Varnish Co. (quar.)	25c	11-30	11-16
Copeland Refrigeration (quar.)	25c	12-10	11-20
Copper Rand Chibougamau Mines, Ltd.— (Initial)	\$10c	11-16	11-9
Copymation, Inc. (stock dividend)	2%	1-15	12-15
Corby (H.) Distillery, Ltd., class A (s-a)	50c	12-1	11-8
Class B (s-a)	50c	12-1	11-8
Corning Natural Gas (quar.)	33c	11-30	11-10
Cosmos Imperial Mills (quar.)	17 1/2c	11-15	10-31
Courtaulds, Ltd. (interim payment of 1 snail-ling, one penny less British income tax)			
Crompton & Knowles Corp. (quar.)	30c	12-14	11-30
Crown Zellerbach, \$4.20 preferred (quar.)	\$1.05	12-1	11-9
Crystal Tissue	10c	12-1	11-20
Dura Corporation (increased quar.)	15c	12-14	11-30
Deere & Company (increased)	55c	1-2	12-3
Special	15c	1-2	12-3
Delta Air Lines (quar.)	30c	12-1	11-9
Detroit Steel Corp.— (No action taken on common payment at this time)			
Diamond Crystal Salt Co. (quar.)	10c	11-26	11-9
Dickey (W. S.) Clay (quar.)	35c	11-9	10-31
Stock dividend	10%	11-30	10-31
Dr. Pepper Co. (quar.)	17 1/2c	12-1	11-19
Dow Jones & Co. (quar.)	85	12-5	11-15
Drackett Company (quar.)	15c	11-20	11-9
Dravo Corp., common (quar.)	50c	11-15	11-5
4% preferred (quar.)	50c	1-2	12-21
Drewry's, Ltd. U. S. A., Inc. (quar.)	40c	12-11	11-23
Duke Power, common (quar.)	45c	12-19	11-26
7% preferred (quar.)	\$1.75	1-2	11-26
\$5.36% preferred (quar.)	\$1.34	12-17	11-26
Dulany Foods, Inc., 6% pfd. A (quar.)	\$1.50	11-1	10-15
Dulany Industries	5c	11-30	11-15
Eagle-Picher Co. (quar.)	30c	12-10	11-16
East Sullivan Mines, Ltd.	115c	11-30	11-16
Electrosolids Corp., 6% conv. pref. (s-a)	30c	12-15	12-1
Emmer Glass, class A	3c	11-1	10-19
Employers Casualty Co. (Dallas) (quar.)	25c	12-3	11-23
Equitable Gas Co., common (quar.)	46 1/4c	12-1	11-9
4.36% preferred (quar.)	\$1.09	12-1	11-9
Eurofund, Inc. (14c from undistributed net ordinary income plus 76c from net long-term realized capital gains, payable in cash or stock)	90c	12-21	11-21
FMC Corp., new common (initial quar.)	20c	12-28	11-30
Fall River Electric Light Co.— 5.80% preferred (quar.)	\$1.45	12-1	11-15
Fed-Mart Corp.	12 1/2c	12-1	11-1
Federal Compress & Warehouse (quar.)	30c	12-1	10-31
Field (Marshall) & Co. (see Marshall Field)			
Flitrol Corp.	45c	12-17	11-16
First Hartford Realty Corp. (quar.)	10c	11-15	11-2
Firth Sterling Steel, Inc. (stock dividend)	3%	12-14	11-14
Fishman (M. H.) Co. (quar.)	7 1/2c	12-1	11-4
Food Mart Inc. (quar.)	15c	11-26	11-13
Ford Motor Co. (Canada), Ltd. (quar.)	\$1.25	12-15	11-16
Extra	\$2.50	12-15	11-16
Foremost Dairies Inc., common (quar.)	10c	1-2	12-14
4 1/2% preferred (quar.)	56 1/2c	1-2	12-14
Foster-Wheeler Corp. (quar.)	25c	12-14	11-15
French (Fred F.) Investing— 7% non-cumulative preferred	\$7	12-1	11-16
Fritzi of California Mfg. (quar.)	14c	12-21	12-3
General America Corp. (quar.)	25c	12-1	11-15
General Drive-In Corp. (quar.)	12 1/2c	11-23	11-5
General Instrument Corp. (no action taken on common payment at this time)			
General Outdoor Advertising (quar.)	32 1/2c	12-8	11-16
Extra	32 1/2c	12-8	11-16
General Telephone Co. of California— 4 1/2% preferred (quar.)	22 1/2c	12-1	11-5
5 1/2% preferred (quar.)	27 1/2c	12-1	11-5
General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	12-1	11-15
General Telephone Co. of Wisconsin— \$5 preferred (quar.)	\$1.25	12-1	11-15
General Telephone & Electronics— Common (increased quar.)	20c	12-31	11-23
4.40% preferred (quar.)	55c	1-1	11-23
4.75% preferred (quar.)	59 1/2c	1-1	11-23
4.25% preferred (quar.)	53 1/2c	1-1	11-23
5.28% preferred (quar.)	66c	1-1	11-23
4.36% preferred (quar.)	54 1/2c	1-1	11-23
Genisco, Inc. (quar.)	7 1/2c	11-30	11-15
Georgia-Pacific Corp. (quar.)	25c	12-18	11-7
Stock dividend	1%	12-18	12-7
Ginn & Company (quar.)	12c	12-1	11-15
Extra	5c	12-1	11-15
Gorham Corp. (quar.)	30c	12-15	12-1
Grace (W. R.) & Co. (quar.)	22 1/2c	12-10	11-14
Great Universal Stores Ltd. "ADRS"	\$0.108	11-13	9-14
Greely Gas Co.— 6 1/2% preferred B (quar.)	\$1.62 1/2	12-1	11-15
Green Mountain Power (quar.)	20c	1-1	12-14
Gregory Industries	15c	11-23	11-9
Guardian Mutual Fund Inc.— 14c from net investment income and 50c from net realized capital gains	64c	11-21	11-7
Hahn Brass, Ltd., common (quar.)	\$15c	1-1	12-17
5% 1st preferred (quar.)	\$22 1/2c	1-1	12-17
Hamilton Cotton Co. Ltd., common	125c	12-3	11-9
5% preferred (quar.)	\$1.25	2-15	2-5
Hamilton Watch Co., common (quar.)	15c	12-15	11-30
4% preferred (quar.)	\$1	12-15	11-30
Handy & Harman, common (quar.)	11c	12-1	11-15
Extra	5c	1-15	12-12
5% preferred (quar.)	\$1.25	12-1	11-15
Harcourt Brace & World, Inc. (quar.)	12 1/2c	12-7	11-21
Harshaw Chemical (quar.)	25c	12-7	11-23
Haveg Industries, Inc. (increased)	45c	12-14	11-23
Harvey's Stores, class A	6c	11-20	10-31
Hausman Steel Co. (

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
North American Investment— Common (from investment income)-----	30c	12-20	11-30	Superior Window Co.— No action taken on the convertible pre- ferred payment at this time				American Electric Power— Old common (increased)-----	54c	12-10	11-13
6% preferred (quar.)-----	37½c	12-20	11-30	Swiss Chale, Inc., 70¢ 1st pfd. (quar.)-----	17½c	12-1	11-15	New common (initial quar.)-----	27c	12-10	11-13
5½% preferred (quar.)-----	34½c	12-20	11-30	Syracuse Transit (quar.)-----	50c	12-1	11-15	American Export Lines (resumed)-----	25c	11-30	10-29
North Carolina Telephone-----	4c	1-31	1-10	Szabo Food Service, Inc.— 5% convertible preferred (quar.)-----	12½c	1-1	12-14	Stock dividend-----	5%	11-30	10-29
Northern Quebec Power Co., Ltd.— Common (quar.)-----	150c	12-31	12-25	Taylor & Fenn Co., common (quar.)-----	20c	11-1	10-26	American Factors, Ltd. (stock dividend)-----	5%	12-31	12-7
5½% 1st preferred (quar.)-----	168¾c	12-14	11-24	4.32% convertible preferred (quar.)-----	27c	12-15	12-1	American Fire & Casualty (Orlando, Fla.)— Quarterly-----	25c	12-10	11-30
Northwestern National Life Insurance (Minn.) (s-a)-----	\$1	11-9	10-31	Television-Electronics Funds Inc.— 5c from ordinary income plus 26c from capital gains-----	7½c	11-30	11-1	American & Foreign Power-----	16c	12-10	11-30
Nutone, Inc. (quar.)-----	12½c	12-1	11-15	Texas Eastern Transmission, com. (quar.)-----	20c	12-1	11-9	American Furniture Co. (quar.)-----	5c	11-15	10-31
Oak Manufacturing Co. (resumed)-----	10c	12-14	11-30	4.50% preferred (quar.)-----	\$1.12½	12-1	11-9	American Home Products Corp. (monthly)-----	12c	12-1	11-14
Oakite Products-----	30c	11-9	11-1	4.75% preferred (quar.)-----	\$1.18½	12-1	11-9	Extra-----	5c	12-1	11-14
Ohio Forge & Machine (quar.)-----	25c	12-14	11-30	5% preferred (quar.)-----	\$1.25	12-1	11-9	American Insurance Co. (Newark, N. J.)— Quarterly-----	32½c	12-1	11-5
Extra-----	\$1.12½	12-1	11-9	5.125% preferred (quar.)-----	\$1.28½	12-1	11-9	American Metal Climax, Inc., 4¼% pfd.— (Initial payment of \$1.06¼ quarterly and \$0.0118 accrued dividend)-----	\$1.0743	12-1	11-19
Ohio Power Co., 4½% preferred (quar.)-----	\$1.10	12-1	11-9	5.35% preferred (quar.)-----	\$1.33½	12-1	11-9	American Meter Co. (quar.)-----	36c	12-14	11-30
4.20% preferred (quar.)-----	\$1.05	12-1	11-9	5.50% preferred (quar.)-----	\$1.37½	12-1	11-9	American National Insurance (Galveston)-----	5c	12-15	11-30
4.08% preferred (quar.)-----	\$1.02	12-1	11-9	5.52% preferred (quar.)-----	\$1.38	12-1	11-9	American Potash & Chemical, com. (quar.)-----	30c	12-14	11-30
Ohio State Life Insurance (quar.)-----	15c	11-1	10-24	5.60% preferred (quar.)-----	\$1.40	12-1	11-9	\$4 preferred (quar.)-----	\$1	12-14	11-30
Oklahoma Mississippi River Power & Light Quarterly-----	9c	12-15	11-15	5.75% preferred (quar.)-----	\$1.43¾	12-1	11-9	\$5 preferred (quar.)-----	\$1.25	12-14	11-30
Omhart Corp. (stock dividend)-----	2%	11-20	11-5	5.80% preferred (quar.)-----	\$1.45	12-1	11-9	American Precursor Lanes-----	\$1.25	12-20	12-10
O'okiep Copper Co., Ltd. Ordinary shares Payment amounts to approximately \$1.40 per share less South African non- resident tax-----		12-12	12-5	5.85% preferred (quar.)-----	\$1.46¼	12-1	11-9	5% preferred (quar.)-----	40c	12-5	11-15
Oregon Portland Cement-----				6.70% preferred (quar.)-----	\$1.67½	12-1	11-9	American Seating Co. (quar.)-----	20c	12-28	12-7
Class A-----	20c	12-15	11-15	Texas Pacific Coal & Oil (quar.)-----	30c	12-3	11-9	American South African Investment (s-a)-----	7½c	12-14	12-4
Stock dividend-----	2%	12-15	11-15	Texaco, Inc. (quar.)-----	45c	12-10	11-9	American Title Insurance (Miami) (quar.)-----	25c	11-15	11-1
Otter Tail Power, common (quar.)-----	45c	12-10	11-15	Thatcher Glass Mfg. (quar.)-----	8c	12-12	11-28	American Water Works Co., com. (quar.)-----	37½c	12-1	11-15
\$4.40 preferred (quar.)-----	\$1.10	12-1	11-15	Thermogas Company-----	4c	12-10	11-8	6% preferred (quar.)-----	34½c	12-1	11-15
\$3.60 preferred (quar.)-----	90c	12-1	11-15	Thiokol Chemical Corp. (stock dividend)-----	\$1.12½	12-1	11-15	5% preferred (quar.)-----	31¼c	12-1	11-15
Outboard Marine Corp. (quar.)-----	20c	11-23	11-9	Transamerica Corp., 4½% pfd. (quar.)-----	45c	12-10	11-2	5% preference (initial covers period from Aug. 17 to Nov. 30)-----	\$0.3611	12-1	11-15
Oxford Mfg. Co., class A (quar.)-----	25c	12-1	11-15	Travelers Insurance Co. (Hartford) (quar.)-----	44c	12-1	11-15	Amerline Corp., class A (quar.)-----	15c	11-15	11-1
Pacific Employers Insurance (Los Angeles) Quarterly-----	25c	11-21	11-8	Trenton Trust Co. (N. J.) (quar.)-----	44c	12-1	11-15	Anderson Electric, common (quar.)-----	2½c	11-15	11-1
Pacific Finance (quar.)-----	65c	12-1	11-15	Triangle Conduit & Cable Co.— Payment omitted at this time				Class B (quar.)-----	15c	11-15	11-1
Pacific Insurance Co. (N. Y.) (quar.)-----	65c	11-15	11-2	Tung-Sol Electric, common (quar.)-----	17½c	12-3	11-13	Anglo American Corp., South Africa— Amer. deposit receipts-----	52c	11-30	10-19
Pacific Vegetable Oil Corp. (quar.)-----	20c	11-19	11-5	5% preferred (quar.)-----	62½c	12-3	11-13	Ordinary-----	40c	11-16	10-19
Packaging Corp. of America, com. (quar.)-----	20c	12-6	11-15	"21" Brands Inc. (quar.)-----	7½c	11-15	11-1	Anglo-Canadian Telephone Ltd.— Class A-----	130c	12-1	11-9
6% preferred (quar.)-----	37½c	12-6	11-15	Tyson Metal Products, Inc.— Stock dividend-----	2%	11-15	10-26	Anglo-Scandinavian Investment (quar.)-----	12½c	11-15	10-31
Parker (S. C.) & Co. (quar.)-----	10c	11-1	10-25	UARCO, Inc. (quar.)-----	17½c	11-24	11-14	Anreuser-busch, Inc. (quar.)-----	37½c	12-7	11-9
Paton Mfg. Ltd., common-----	120c	12-14	11-30	Udylite Corp. (quar.)-----	4c	12-14	11-30	Arden Farms Co., common-----	25c	12-1	11-9
7% preferred (quar.)-----	135c	12-14	11-30	Union Gas Systems, common (quar.)-----	40c	12-1	11-15	\$3 preferred (quar.)-----	81¼c	12-1	11-9
Paterson Parchment Paper (quar.)-----	12c	12-14	11-30	5% preferred (quar.)-----	\$1.25	12-1	11-15	Argansas Western Gas (quar.)-----	12½c	12-20	12-5
Pearl Brewing Co. (quar.)-----	30c	12-1	11-15	United Funds, Inc.— United Science Fund (2c from net invest- ment income plus 12c from securities profits)-----	14c	11-30	11-9	Stock dividend-----	2%	1-18	1-4
Special-----	10c	12-1	11-15	United-Greenfield Corp. (quar.)-----	27½c	12-1	11-13	Argus Corp. Ltd., common (quar.)-----	15c	12-1	10-19
Penton Publishing Co. (quar.)-----	15c	12-1	11-15	United Investors Corp., class A (monthly)-----	6½c	11-30	11-15	Class C participating preference (quar.)-----	17½c	12-1	10-19
Peoples Drug Stores (quar.)-----	50c	10-28	12-3	United Molasses, Ltd. Amer. dep. rcts. (in- terim payment of 5½ pence equal to ap- proximately \$.048 per depositary share and free from British income tax)-----	15c	12-1	11-2	Arizona Public Service, common-----	20c	12-1	11-1
Peoples Telephone, common (quar.)-----	22c	12-15	12-5	U. S. Envelope Co. (quar.)-----	50c	12-10	11-9	\$1.10 preferred (quar.)-----	27½c	12-1	11-1
4½% preferred (quar.)-----	\$1	12-1	11-21	U. S. Steel Corp., common (reduced quar.)-----	\$1.75	11-20	11-7	\$2.50 preferred (quar.)-----	62½c	12-1	11-1
Pepper (Dr.) (see Dr Pepper Co.)-----				7% preferred (quar.)-----	10c	12-14	11-23	\$2.36 preferred (quar.)-----	59c	12-1	11-1
Pepperell Mfg. Co. (quar.)-----	75c	11-15	11-8	Universal Match Corp.-----	10c	12-14	11-23	\$2.40 preferred (quar.)-----	60c	12-1	11-1
Peter Paul, Inc., new common (initial)-----	30c	12-10	11-23	Van Raalte Company (increased quar.)-----	35c	12-1	11-14	\$2.75 preferred (quar.)-----	68¾c	12-1	11-1
Petersburg & Hopewell Gas (quar.)-----	30c	12-3	11-12	Vanadium-Alloys Steel (quar.)-----	35c	12-1	11-9	Arkansas, Louisiana Gas, common (quar.)-----	25c	12-14	11-16
Piedmont Natural Gas, common (quar.)-----	15c	12-15	11-23	Virginia Coal & Iron (quar.)-----	\$2	12-17	12-3	90c convertible preferred (quar.)-----	22½c	12-14	11-16
\$5.50 preferred (quar.)-----	\$1.37½	12-31	12-14	Extra-----	\$1	12-17	12-3	Arkansas-Missouri Power (quar.)-----	27c	12-15	11-30
Potomac Electric Power-----				Volunteer State Life Ins. (Chattanooga)-----	15c	11-15	10-31	Arrowhead & Puritas Water— Increased quarterly-----	15c	11-15	10-31
\$2.46 preferred (quar.)-----	61½c	12-1	11-5	Vulcan Mold & Iron-----	5c	12-14	11-23	Artesian Water, common (quar.)-----	40c	12-1	11-1
\$2.44 preferred (quar.)-----	61c	12-1	11-5	Wayne Manufacturing (quar.)-----	11c	11-19	11-5	Class A (quar.)-----	40c	12-1	11-1
Prentice-Hall, Inc. (quar.)-----	10c	11-30	11-16	Westmoreland, Inc. (extra)-----	30c	12-3	11-15	Stock dividend on common and class A shares-----	5%	12-1	11-1
Presidential Realty, class A (quar.)-----	15c	11-27	11-15	Westinghouse Electric, common (quar.)-----	30c	12-1	11-9	Associated Dry Goods, common (quar.)-----	35c	12-1	11-9
Class B (quar.)-----	15c	11-27	11-15	3.80% preferred (quar.)-----	95c	12-1	11-9	5½% preferred (quar.)-----	\$1.31¼	12-1	11-9
Stock dividend on A and B payable in class B shares-----	2%	1-2	11-15	Weyerhaeuser Company (quar.)-----	30c	12-3	11-14	American Electric Industries— American deposit receipts (interim pay- ment of nine pence less British income tax on 38¾% equal to about \$0.055 per share)-----		11-27	
Princeton Water (N. J.) (quar.)-----	\$1	11-1	10-20	Winkelman Bros. Apparel, class A-----	17½c	11-20	11-5	Aitchison, Topeka & Santa Fe Ry. (quar.)-----	30c	12-7	10-26
Producers Cotton Oil Co. (quar.)-----	15c	12-14	11-30	Wood (G. H.) Co., Ltd., 5½% pfd. (quar.)-----	\$1.37½	12-1	11-15	Atlantic Coast Line Co. (quar.)-----	60c	12-12	11-2
Providence Washington Insurance-----				Wyandotte Worsted (year-end)-----	20c	11-30	11-16	Extra-----	10c	12-12	11-2
\$2 preferred (quar.)-----	50c	12-10	11-13	York-Hoover Corp. (increased quar.)-----	12½c	11-15	11-2	Atlantic Coast Line RR., common (quar.)-----	60c	12-15	11-21
Public Service Co. of Indiana, common-----	30c	12-1	11-15	Zion Foods Corp., (annual stock dividend)-----	3%	12-14	11-15	Atlas Refining Co., common (quar.)-----	4½c	11-13	11-3
3½% preferred (quar.)-----	87½c	12-1	11-15					Atlas Brass Foundry (quar.)-----	25c	12-15	11-30
4.32% preferred (quar.)-----	27c	12-1	11-15					Atlas Corp., 5% preferred (accum.)-----	25c	12-15	11-30
4.16% preferred (quar.)-----	26c	12-1	11-15					Atlas General Industries— \$1.25 convertible preferred (quar.)-----	31¼c	11-10	10-19
Radiation, Inc. (stock dividend)-----	3%	11-23	11-9					Atlas Life Insurance (Tulsa, Okla.) (quar.)-----	30c	1-15	12-31
Republic Insurance (Texas) (quar.)-----	20c	11-26	11-9					Atmos-Pak, Inc. (stock dividend)-----	2%	11-15	10-20
Revenue Properties, 6% pref. A (quar.)-----	32½c	11-15	10-31					Atomics, Physics & Science Fund, Inc.— Quarterly-----	3c	11-5	10-8
Rehall Drug & Chemical (quar.)-----	12½c	12-6	11-15					Avco Corp. (quar.)-----	17½c	11-20	10-26
Stock dividend-----	3%	3-8	1-15					Ayrshire Collieries Corp. (quar.)-----	25c	12-14	11-30
Richfield Oil (quar.)-----	45c	12-14	11-15					Bacardi Corp. (quar.)-----	40c	12-17	11-30
Ridge Tool Co., class A (quar.)-----	30c	11-8	11-1					Bailey Selburn Oil & Gas-----			
Riegel Textile, common (quar.)-----	25c	12-10	11-30					5% preferred (quar.)-----	\$31¼c	12-1	11-15
\$4 series A preferred (quar.)-----	\$1	12-14	12-4					5½% preferred (quar.)-----	\$35¾c	12-1	11-15
Ritter Finance Co., class A (quar.)-----	7c	12-1	11-15					Baker Oil Tools (quar.)-----	10c	11-25	10-31
Class B (quar.)-----	7c	12-1	11-15					Baldwin Piano-----			
6% preferred (quar.)-----	75c	12-1	11-15					6% preferred (quar.)-----	\$1.50	1-15	12-31
5½% preferred (quar.)-----	68¾c	12-1	11-15					Bank of America National Trust & Savings San Francisco (quar.)-----	50c	11-30	11-1
Rockover of Canada, Ltd.— 8% redeemable conv. 1st pref. (quar.)-----	15c	1-2	12-10					Bank of Montreal (increased)-----	\$47½c	12-1	10-31
Rothmoor Corp., common-----	30c	12-20	12-7					Extra-----	127½c	12-1	10-31
Class A-----	15c	12-20	12-7					Barber Oil Corp. (stock dividend)-----	2%	1-2	12-7
Rubbermaid, Inc. (quar.)-----	7½c	12-1	11-9					Basic Properties, Inc., class A (monthly)-----	7c	11-12	10-31
Stock dividend-----	5%	12-1	11-9					Bayless (A. J.) Markets, Inc. (quar.)-----	15c	11-10	10-29
Ruppert (Jacob), 4½% pfd. (quar.)-----	\$1.12½	1-2	12-14					Bearings, Inc. (quar.)-----	15c	12-1	11-15
(No action taken on common payment at this time)-----								Bekins Van & Storage (quar.)-----	9c	11-15	11-5
								Belco Petroleum Corp. (quar.)-----	12½c	12-3	11-2
								Belknap Hardware & Mfg., common-----	15c	3-1	2-8
								Common-----	20c	4-30	1-15
								4% preferred (quar.)-----	20c	4-31	4-15

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	
Brandywine Raceway Assn.—				Cleveland & Pittsburgh RR.—				Electric Hose & Rubber (quar.)	30c	11-20	11-9	
New common (initial)	\$1	11-21	11-12	7% regular (quar.)	87½c	12-3	11-9	Electric & Musical Instruments, Ltd.—				
Braun Engineering (initial quar.)	11c	12-5	11-20	4% special guaranteed (quar.)	50c	12-3	11-9	American deposit receipts (final)	12½c	12-7	---	
Breco Industries (s-a)	25c	11-15	11-1	Cocran-Dunlop Ltd., class A	120c	11-15	10-31	Electrographic Corp. (quar.)	25c	12-1	11-21	
British Columbia Telephone Co., Ltd.—				Colgate-Falmolive Co., common (quar.)	30c	11-15	10-24	Electrolux Corp. (quar.)	40c	12-15	11-15	
6½% preferred (quar.)	\$1.57	12-15	11-30	Colgate-Falmolive Co., common (quar.)	87½c	12-31	12-12	Electronic Corp. (stock dividend)	3c	11-15	10-15	
British Petroleum, Ltd.—				Colonial Acceptance Corp., class A (a payment of 9c plus 3c on accumulations)	12c	11-30	11-15	Electronics Investment	2c	11-30	11-1	
American deposit receipts (interim payment of approximately 9c per share free of income tax)		11-12	---	Colonial Corp. of America (quar.)	7½c	12-10	10-31	Elmira & Williamsport RR. preferred (s-a)	\$1.62	60c	1-2	12-20
Brockton, Taunton Gas Co.				Colorite Plastics (quar.)	8c	11-15	11-1	Elwell-Parker Electric Co. (quar.)	60c	12-15	12-4	
\$3.80 preferred (quar.)	95c	1-1	12-24	Columbia Gas System (quar.)	27½c	11-15	10-19	Emerson Radio & Phonograph	10c	12-14	11-14	
Brooklyn Union Gas, 5.50% A pfd. (quar.)	\$1.37½	12-1	11-7	Columbia Pictures Corp.—				Empire District Electric, common (quar.)	41c	12-14	11-30	
Brown Company (quar.)	10c	12-1	11-5	\$4.25 preferred (quar.)	\$1.06¼	11-15	11-1	5% preferred (quar.)	\$1.25	11-30	11-15	
Brown Fintube Co., class A	15c	11-16	11-2	Commonwealth Telephone Co. (Pa.)—				4½% preferred (quar.)	\$1.18¾	11-30	11-15	
Buckingham Corp., class A (increased quar.)	31¼c	12-5	11-21	New common (initial)	10c	11-9	10-26	Ennis Business Forms, Inc. (quar.)	17½c	12-1	11-16	
Buffalo Forge Co.	30c	11-29	11-14	Combined Locks Paper, class A (quar.)	25c	12-1	11-10	Epps Industries (stock dividend)	5c	12-10	10-31	
Bullock Fund, Ltd.—				Class B (quar.)	20c	12-1	11-10	Equity Capital Co. (Minn.)—				
(5c from capital gains and 10c from net investment income)	65c	11-27	11-7	Commerce Title Guaranty (Memphis) (quar.)	15c	12-1	11-21	Stock dividend	4c	12-3	11-9	
Bullock's, Inc. (quar.)	40c	12-1	11-9	Commercial Credit, common (quar.)	40c	12-31	11-30	Equity Corp., \$2 conv. pfd. (quar.)	50c	12-1	11-2	
Bulolo Gold Dredging, Ltd.	\$25c	11-30	11-9	4½% preferred (quar.)	\$1.12½	12-31	11-30	Erie & Pittsburgh RR. gtd. (quar.)	87½c	12-10	11-30	
Burlington Industries—				Commonwealth Edison				Evans Rule Co. (quar.)	5c	11-15	10-31	
Common (increased quar.)	30c	12-1	11-5	Stock dividend (Subject to approval of the Illinois Commerce Commission)	2%	12-6	9-24	Fall River Gas (quar.)	45c	11-15	11-1	
3½% preferred (quar.)	87½c	12-1	11-5	Commonwealth Telephone Co. (Pa.)—				Fansteel Metallurgical (quar.)	20c	12-18	12-7	
4% preferred (quar.)	\$1	12-1	11-5	New (initial)	18¾c	11-15	10-31	Far West Financial Corp. (stock dividend)	5c	12-3	10-15	
4.20% preferred (quar.)	\$1.05	12-1	11-5	Compo Shoes Machinery (quar.)	10c	11-15	10-31	Farmer Bros. (quar.)	6c	11-5	10-19	
4½% preferred (quar.)	\$1.12½	12-1	11-5	Composite Bond & Stock Fund	29c	11-30	11-16	Extra	4c	11-5	10-19	
Burrus Mills, Inc., common	25c	1-4	12-21	Components Corp. of America (quar.)	5c	11-15	11-1	Farmers & Traders Life Insur. (Syracuse)	\$7.50	12-31	12-10	
Common	25c	3-29	3-15	Concord Natural Gas, common (quar.)	40c	11-15	11-1	Fed-Mart Corporation	12½c	12-1	11-1	
Common	25c	6-28	6-14	5½% preferred (quar.)	\$1.37½	11-15	11-1	Pedders Corp. (quar.)	25c	11-30	11-16	
Bush Terminal (stock dividend)	2%	12-3	11-2	Conduits National Co., Ltd.	11c	11-12	10-31	Federal Insurance Co. (Newark, N. J.)—				
Byllesby (H. M.), 5% preferred (quar.)	31¼c	12-1	11-15	Confederation Life Assn. (Toronto) (quar.)	150c	12-15	12-1	Special	10c	12-10	11-30	
California Electric Power	22c	12-1	11-5	Consolidated Edison (N. Y.) (quar.)	75c	12-15	11-2	Special	15c	1-10	12-28	
California Ink Co. (quar.)	25c	12-15	11-23	Consolidated Financial (quar.)	25c	12-1	11-21	Federal-Mogul-Bower Bearings (quar.)	37½c	12-10	11-16	
California Interstate Telephone (quar.)	20c	11-16	11-2	Consolidated Foods Corp. (increased)	30c	1-1	12-10	Federal National Mortgage Assn. (monthly)	30c	11-15	10-31	
California Packing Co. (quar.)	18¾c	11-15	10-19	Consolidated Natural Gas (quar.)	57½c	11-15	10-15	Increased monthly	20c	12-17	11-30	
California Water Service, common (quar.)	30c	11-15	10-31	Consolidated Textile Mills, 5% pfd. (s-a)	150c	12-1	11-15	Federal Paper Board Co.				
4.40% preferred series C (quar.)	27½c	11-15	10-31	Consolidated Theatres, Ltd., class A	12c	12-1	11-8	4.60% preferred (quar.)	28¾c	12-15	11-29	
5.30% conv. preferred series D (quar.)	33¾c	11-15	10-31	Consumers Power Co., common (quar.)	35c	11-20	10-19	Federal Resources Corp. (s-a)	5c	11-16	10-19	
5.38% preferred series E (quar.)	33c	11-15	10-31	\$4.50 preferred (quar.)	\$1.12½	1-2	12-7	Federal Screw Works	25c	12-15	11-30	
5.36% conv. preferred series F (quar.)	33¾c	11-15	10-31	\$4.52 preferred (quar.)	\$1.13	1-2	12-7	Fiat Metal Mfg. Co. (quar.)	15c	11-29	11-8	
5.20% conv. preferred series G (quar.)	32½c	11-15	10-31	\$4.16 preferred (quar.)	\$1.04	1-2	12-7	Fidelity & Deposit Co. of Maryland (quar.)	50c	11-20	11-2	
5.20% conv. preferred series H (quar.)	32½c	11-15	10-31	Consumers Water Co. (quar.)	30c	11-29	11-14	Fields Plastics & Chemicals (quar.)	10c	11-5	10-19	
5.50% conv. preferred series J (quar.)	34¾c	11-15	10-31	Container Corp. of America				Fifth Avenue Cards, class A (initial)	10c	12-15	11-15	
Cameo-Parkway Records, Inc.—				Common (increased quar.)	22½c	11-23	11-5	Financial General Corp.				
Class A (initial)	10c	12-10	11-15	4% preferred (quar.)	\$1	11-30	11-20	Stock dividend	5c	12-14	10-26	
Canada Crushed & Cut Stone (quar.)	110c	12-15	11-15	Continental Can Co., common (quar.)	45c	12-15	11-21	Firemen's Ins. (Newark, N. J.) (initial quar.)	37½c	11-15	10-26	
Extra	110c	12-15	11-15	\$3.75 preferred (quar.)	93¾c	1-1	12-14	First Bank Stock Corp. (increased quar.)	50c	12-10	11-16	
Canada & Dominion Sugar (quar.)	125c	12-1	11-9	Continental Copper & Steel Industries—				Extra	7½c	12-10	11-16	
Extra	120c	12-1	11-9	5% preferred (quar.)	31¼c	12-1	11-7	First Charter Financial Corp. (stk. div.)	5c	12-5	10-17	
Canada Foils, Ltd., common	115c	11-15	10-31	Continental Insurance Co. (N. Y.) (quar.)	55c	12-10	11-26	First Investors Corp., class A (quar.)	10c	11-15	10-31	
Class A (quar.)	115c	11-15	10-31	Continental Investment Corp. (quar.)	30c	11-15	11-1	Class B (quar.)	10c	11-15	10-31	
Canada Packers, Ltd.—				Cooper-Bessemer Corp. (quar.)	40c	12-7	11-23	First National Bank (Oregon) (quar.)	55c	1-1	12-18	
Class A (quar.)	\$87½c	4-1	3-8	Copperweld Steel Co. (quar.)	50c	12-10	11-26	First National Bank (Spring Valley, N. Y.)				
Class B (quar.)	\$87½c	4-1	3-8	Corson & Reynolds Corp., \$1 pfd. A (quar.)	25c	1-1	12-20	—Semi-annual	85c	11-15	11-1	
Canadian Cannery, class A (quar.)	\$18¾c	1-2	12-1	Corson (G. & W. H.), Inc. (quar.)	5c	12-7	11-21	Extra	10c	11-15	11-1	
Canadian Fairbanks-Morse, class A	110c	12-1	11-16	Stock dividend	5c	12-7	11-21	First Republic Corp., class A (quar.)	27c	1-18	12-31	
Canadian Fund, Inc.—				Cory Corp.	10c	1-2	11-16	First Wisconsin Bankshares Corp. (quar.)	45c	11-15	10-30	
(50c from capital gains and 10c from net investment income)	\$60c	11-27	11-7	Cousins Properties (initial quar.)	12½c	11-29	11-15	Fischer & Porter Co. (stock dividend)	2c	12-17	11-19	
Canadian General Electric Co., Ltd. (quar.)	15c	1-2	12-12	Crane Company, 3¼% preferred (quar.)	93¾c	12-15	11-30	Florida Power Corp., 4.60% pfd. (quar.)	\$1.10	11-15	11-1	
Extra	110c	1-2	12-12	Crompton Co. (extra)	10c	12-14	12-12	4.40% preferred (quar.)	\$1	11-15	11-1	
Canadian General Securities—				Crow's Nest Pass Coal (s-a)	130c	12-3	11-8	Florida Public Utilities, class B (quar.)	35c	12-1	11-21	
Class A	125c	12-17	11-30	Crowell-Collier Publishing (stock dividend)	4c	12-7	11-14	Florida Water & Utilities (quar.)	9c	11-25	10-22	
Class B	125c	12-17	11-30	Crown Cork & Seal Co. (quar.)	75c	11-15	10-15	Flying Piger Line, Inc., 5% pfd. (s-a)	25c	12-20	10-31	
Canadian Oil Cos., Ltd. (quar.)	20c	11-15	10-15	Cuneo Press Inc. (quar.)	20c	11-23	11-2	Food Plus (quar.)	10c	11-15	10-31	
Canadian Utilities Co. Ltd.—				Curtiss-Wright Corp., common (quar.)	25c	12-28	12-3	Foot & Davies, Inc. (quar.)	10c	11-15	10-31	
5% preferred (quar.)	\$1.25	11-15	10-31	Class A (quar.)	50c	12-28	12-3	Ford Motor Co. (quar.)	45c	12-1	11-1	
4¼% preferred (quar.)	\$1.06	11-15	10-31	Dahlstrom Mfg.	20c	12-1	11-15	Foremost Industries (stock dividend)	2c	11-15	11-1	
Capital Estates, Inc.	18c	11-15	11-1	Dana Corp., common (quar.)	50c	12-15	12-4	Forex Corp. (quar.)	17½c	12-1	11-9	
Capital Investments, common	3c	1-15	12-31	3¼% preferred A (quar.)	93¾c	1-15	1-4	Free State Geduld Mines, Ltd. ADRS	\$8.703	11-23	9-28	
Capborundum Company (quar.)	40c	12-10	11-16	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-2	12-14	Freeport Sulphur Co. (quar.)	30c	12-1	11-15	
Capsa, Inc. (quar.)	12½c	11-20	11-2	de Beers Consolidated Mines, Ltd. Deferred shares (interim payment of about \$0.64 per depository share)				Frident, Inc. (quar.)	10c	12-10	11-16	
Caribbean Cement, Ltd. (interim)	28c	11-30	10-31	Deer Park Paving Co. (initial quar.)	5c	11-19	9-28	Stock dividend	2c	12-10	11-16	
Carlisle Corp. (quar.)	10c	11-15	11-1	Deerfield Glassine	50c	11-15	11-1	Friendly Finance, 6% preferred (quar.)	15c	12-14	12-1	
Carreras, Ltd., ordinary B shares (a 6½% payment less British income tax)		11-23	---	Delaware Income Fund—				Frost (Charles E.) & Co., class A (quar.)	115c	12-21	11-30	
Carson Pirie Scott & Co.				(From net investment income)	12c	11-15	10-30	Class A (quar.)	115c	3-21	2-28	
4½% preferred (quar.)	\$1.12½	12-1	11-15	Delaware RR. (s-a)	\$1	1-2	12-14	Class A (quar.)	115c	6-21	5-31	
Carter Products (quar.)	25c	11-15	11-5	Dennison Mfg., class A (quar.)	25c	12-3	11-5	Fruehauf Trailer, 4% pfd. (quar.)	\$1	12-1	11-13	
Caterpillar Tractor (quar.)	25c	11-9	10-19	8% debenture stock (quar.)	\$2	12-3	11-5	Fuller & Smith & Ross, Inc. (quar.)	18¾c	4-30	4-18	
Centennial Turf Club (stock dividend)	6c	12-1	11-1	Dentists' Supply of New York (quar.)	25c	12-1	11-15	Furman-Wolfson (initial)	20c	11-30	11-15	
Central Illinois Light, common (quar.)	41c	12-21	11-30	Extra	25c	12-1	11-15	Furman Corp., class A (monthly)	5c	11-30	11-15	
4½% preferred (quar.)	\$1.12½	1-2	12-7	Denver & Rio Grande Western RR. (quar.)	25c	12-17	12-3	Monthly	5c	12-31	12-15	
4.64% preferred (quar.)	\$1.16	1-2	12-7	Denver Union Stock Yard (quar.)	\$1	1-1	11-15	G-L Electronics (stock dividend)	2%	12-12	11-21	
Central Louisiana Electric				Detroit Edison Co. (stock dividend)	100%	12-1	12-21	Gardner-Denver Co., common (quar.)	50c	12-3	11-7	
Common (increased quar.)	28c	11-15	10-31	Subject to approval of stockholders on Nov. 19				Garland Knitting Mills, class A (quar.)	12½c	12-15	11-23	
4.50% preferred (quar.)	\$1.12½	12-1	11-15	Detroit Mobile Homes (quar.)	10c	11-15	10-31	Class A (quar.)	12½c	3-15	2-25	
5% preferred (quar.)	\$1.34¾	12-1	11-15	DI Giorgio Fruit (quar.)	15c	11-15	10-19	Gas Light Co. (Columbus, Ga.) (quar.)	25c	1-10	12-31	
Central & South West Corp. (quar.)	27c	11-30	10-31	Dial Finance Co. (increased quar.)	27½c	11-6	10-15	6% preferred (quar.)	75c	11-10	10-31	
Central State Co. (quar.)	27½c	11-15	10-26	Dialight Corp. (quar.)	8c	12-14	11-20	Gas Service Co. (quar.)	45c	12-10	11-15	
Central Telephone Co., common (quar.)	25c	12-31	11-26	Diamond Alkali Co., common (quar.)	45c	12-7	11-25	Gem Electronic Distributors, Inc. (stock div.)	5c	11-29	11-1	
Stock dividend	2c	12-31	11-26	\$4 preferred (quar.)	\$1	12-15	11-20	General Acceptance Corp., com. (quar.)	25c	12-14	11-23	

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Shares			
44 1/2 Jan 16	55 Dec 21	34 1/2 Oct 23	55 Jan 16	Abacus Fund	36 1/4	36 1/4	36	36	35	36	35 1/2	35 1/2	1,300
52 1/2 Jan 3	75 Apr 7	56 1/2 Aug 29	81 3/4 Mar 9	Abbott Laboratories	62 3/4	63 1/4	62 3/4	64 1/4	64 1/4	65	64	65	90,800
17 1/2 Sep 25	27 1/2 May 16	11 1/4 Oct 24	21 1/4 Jan 15	ABC Vending Corp.	13 1/2	13 1/2	13	13 1/2	12 3/4	13	13	13 1/2	10,000
38 Jan 3	68 Dec 22	52 1/2 Jun 25	75 1/4 Feb 16	ACF Industries Inc.	66	66 1/4	66 1/4	67 1/2	67 1/2	68	67 1/4	71	12,600
76 Feb 28	107 1/2 Nov 14	60 1/2 Oct 24	99 1/4 Jan 2	Acme Markets Inc.	62 1/2	63 1/4	63	63 1/2	62	63	61 3/4	63	3,700
17 Jan 3	24 1/2 Jun 5	9 1/2 Sep 28	21 Jan 2	Acme Steel Co.	11	11 1/2	10	10 1/2	10 1/2	11 1/2	10 1/4	11 1/2	13,200
24 1/2 Jan 3	33 1/2 Nov 22	22 Oct 25	33 1/2 Feb 21	Adams Express Co.	23	23 1/4	23 1/2	23 1/2	23 1/2	24	23 3/4	24 1/2	5,700
21 1/2 Oct 3	43 1/4 Apr 17	10 May 29	23 1/4 Jan 3	Adams-Millis Corp.	10 1/2	11	10 1/2	10 7/8	10 1/2	11 1/4	11	11 1/2	4,400
80 Mar 14	109 1/4 Oct 6	39 1/2 Oct 1	90 1/2 Jan 2	Addressograph-Multigraph Corp.	45 1/2	46 1/2	45 1/2	48 1/2	47 1/4	48 1/2	47 1/2	52	58,300
10 1/2 Jan 3	19 1/2 Nov 29	9 1/4 Oct 24	19 1/2 Mar 15	Admiral Corp.	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,000
22 1/4 Jan 4	36 1/4 Apr 21	20 1/2 May 25	35 1/4 Jan 17	Aerograph Corp.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,500
8 1/2 Sep 28	14 1/2 Mar 9	10 May 28	18 1/4 Apr 18	Air Control Products	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13	13	23,800
73 1/2 Nov 16	86 1/2 Dec 12	41 1/4 May 29	84 1/4 Mar 15	Air Products & Chemicals	58 1/4	59 1/4	58 1/4	61	60 1/4	61 1/4	59 1/4	61 1/2	23,800
61 1/2 Nov 29	84 Jan 18	45 1/4 May 29	70 1/4 Feb 7	Air Reduction Inc.	48 1/4	49 1/4	48 1/4	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	34,000
3 1/2 Nov 24	5 1/4 Mar 24	3 1/2 May 29	4 1/2 Feb 19	A J Industries	3 1/2	3 1/4	3 1/4	3 1/4	3 1/2	3 1/2	3 1/2	3 1/2	6,100
32 1/2 Jan 3	41 1/4 Nov 9	33 Jan 25	40 1/2 Mar 26	Alabama Gas Corp.	33 1/4	34	34	34	34 1/2	34 1/2	34 1/2	34 1/2	1,500
12 1/2 Jan 3	20 1/4 Aug 9	14 May 29	22 1/4 Apr 4	Alco Products Inc.	16 3/4	17 1/4	16 1/2	17	16 1/2	17	16 1/2	17 1/2	4,200
37 1/2 Dec 29	45 1/2 Nov 29	24 1/2 July 25	39 Jan 2	Aldens Inc common	27 1/4	28	27 1/2	28 1/4	28 1/4	29 1/2	28	29	4,700
88 1/2 Jun 8	93 Dec 11	90 Jun 25	94 1/2 May 16	1/2% preferred	90 1/2	90 1/2	90	91	90	91	90	91	20
9 1/4 Sep 8	15 1/4 Apr 4	5 1/4 May 29	12 1/4 Mar 20	Allegheny Corp common	7 1/2	8	8	8 1/4	8	8 1/4	8 1/4	8 1/4	16,200
32 1/4 Jan 4	53 1/4 Apr 4	19 Jun 14	41 Jan 5	6% convertible preferred	22 1/2	22 1/2	22 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	1,000
35 Jan 3	50 1/4 Sep 7	27 1/4 Sep 27	48 1/2 Jan 2	Allegheny Ludlum Steel Corp.	28	29 1/2	27 1/4	28 1/4	28 1/2	29 1/4	29 1/4	30 1/4	12,700
40 Jan 6	55 Nov 24	39 1/4 May 28	53 1/4 Apr 19	Allegheny Power System	44 1/4	45 1/4	44 1/4	46	45 1/4	46 1/4	45 1/4	46 1/4	11,000
89 Dec 12	100 1/4 Jun 2	88 Sep 18	94 1/2 Jun 6	Allegheny & West Ry 6% gtd.	91	92	91	92	91	92	92	92	40
16 1/2 Jan 4	20 1/2 Sep 5	16 1/2 May 29	23 1/2 Mar 2	Allen Industries Inc.	18 1/2	19	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
50 1/2 Jan 3	66 1/4 Aug 3	34 1/4 Oct 24	57 Jan 4	Allied Chemical Corp.	37	37 1/2	37 1/4	38 1/2	38	38 1/2	37 3/4	38 1/2	66,000
12 1/2 Jan 27	16 1/2 Dec 21	12 Jul 5	17 1/4 Feb 15	Allied Kid Co.	12 1/2	12 1/2	12 1/4	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	800
36 1/2 Jan 3	52 1/4 Apr 13	34 1/4 May 29	44 1/4 Jan 31	Allied Mills	38	38 1/4	38	38	36 3/4	37 1/4	37 1/2	37 1/2	1,100
7 Oct 11	10 1/4 May 11	6 1/4 Jun 25	9 1/4 Feb 5	Allied Products Corp.	7 1/2	7 1/4	7	7 1/4	6 3/4	7	6 3/4	7	2,800
44 Jan 3	70 1/2 Nov 15	45 1/4 Oct 26	66 1/2 Jun 6	Allied Stores Corp common	46 1/4	49	48 1/4	49 1/2	49	49 1/2	48 1/4	49 1/2	6,700
81 Aug 11	84 1/4 May 3	81 1/2 May 3	88 Jun 4	4% preferred	85 1/2	85 1/2	86	87	86	87	86 1/2	86 1/2	3,940
14 1/2 Sep 28	21 1/2 Apr 25	9 1/4 Oct 23	16 1/2 Feb 2	Allied Supermarkets Inc.	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,000
19 Oct 25	29 1/2 May 15	12 1/2 Oct 24	23 Jan 4	Allis-Chalmers Mfg common	13	13 1/4	13 1/4	13 3/8	13 1/4	13 1/4	13 1/4	13 1/2	35,800
98 Nov 17	110 May 15	81 1/4 July 5	100 1/2 Mar 7	4.08% convertible preferred	82	84	84	84	83 1/2	87	86	87	200
26 1/2 Oct 26	35 1/2 Feb 28	15 Oct 22	30 1/2 Jan 12	Alpha Portland Cement	15 1/4	15 1/2	15 1/2	16 1/2	15 1/2	16	16	16 1/2	7,300
25 1/2 Oct 4	36 1/2 Sep 11	16 1/2 Oct 24	49 1/4 Mar 20	Alsid Inc	19 1/2	19 1/2	19	20 1/2	19 1/2	20 1/4	20 1/4	20 1/4	31,900
25 1/2 Dec 12	38 1/4 May 16	17 1/2 Jun 25	28 1/2 Jan 4	Aluminum Limited	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/4	19 1/2	20 1/4	70,200
56 1/4 Nov 30	81 1/2 Mar 30	45 Jun 25	68 1/2 Mar 23	Aluminum Co of America	52 1/4	54 1/4	51 3/4	53 1/4	52 1/4	53 1/4	52 1/4	54 1/4	26,400
19 1/2 Dec 20	26 Mar 24	16 1/2 Jun 22	34 Feb 9	Amalgamated Sugar Co.	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 1/2	1,000
28 Jun 19	37 1/2 Oct 11	18 May 29	34 Feb 9	Amerace Corp	19 1/2	20 1/2	19 1/2	19 3/4	19 1/2	20 1/2	20 1/2	20 1/2	16,700
69 1/2 Jan 3	119 1/2 Dec 7	84 1/2 Jun 25	134 1/4 Feb 15	Amerad Petroleum Corp.	100 1/4	101 1/4	100 1/2	105 1/2	103 1/4	104 1/4	101 1/2	104 1/4	42,500
24 1/2 Oct 2	34 May 11	20 1/2 Jun 15	31 Mar 1	Amer Agricultural Chemical	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,100
19 1/2 Oct 23	27 1/2 May 17	15 1/2 Oct 24	23 1/2 Jan 23	American Airlines common	16	16 1/2	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	19,800
98 1/2 Sep 22	130 May 31	90 Jun 26	114 Feb 16	3 1/2% convertible preferred	95	96	95	96	95	96	95	96	100
36 Jan 3	47 1/2 Aug 10	22 1/2 Oct 25	30 May 18	American Bakeries Co.	18 1/4	18 1/2	18	19 1/2	18 1/2	18 1/2	18 1/2	19	16,100
58 1/2 Sep 7	64 1/4 Apr 5	59 Jul 19	65 Apr 4	American Bank Note common	23 1/4	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	24	24	500
15 1/4 Jan 3	24 1/4 Apr 11	11 Oct 18	18 1/2 Jan 4	6% preferred	63 1/4	64 1/4	63	64 1/4	63 1/4	64 1/4	63 1/4	64 1/4	---
48 1/2 Jan 4	51 1/4 Jun 6	41 Jun 25	53 1/4 Apr 25	American Bosch Arma Corp.	11 1/4	12 1/4	12	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	20,300
41 1/4 Aug 29	61 1/4 Apr 17	22 1/4 Jun 25	47 1/2 Feb 19	American Brake Shoe Co.	46 1/2	46 3/4	46 1/4	47	46 1/2	47	47 1/4	47 1/4	2,300
34 1/4 Jan 4	49 Nov 28	38 1/4 May 29	47 1/4 Feb 19	American Broadcasting-Paramount Theatres Inc	28 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	18,200
36 Jan 4	39 1/2 Jun 5	38 1/4 July 5	41 1/4 Mar 9	American Can Co common	40 1/4	41 1/4	41	41 1/2	40 3/4	41 1/4	41 1/4	42 1/4	19,400
42 1/2 Jan 3	53 Jun 7	41 Jun 27	50 1/4 Mar 26	7% preferred	39 1/2	39 1/2	39 1/4	39 1/2	39	39 1/2	39 1/4	39 1/2	3,200
19 1/2 Jan 3	25 1/4 May 12	18 1/2 Oct 1	24 1/4 Jan 17	American Chain & Cable	44	44 1/4	44 1/4	45 1/2	44	45	44 1/2	44 1/2	1,200
18 1/2 Feb 7	29 1/2 Apr 21	20 Oct 23	34 1/4 Feb 13	American Commer Barge Line Co.	19	19 1/4	19 1/4	19 1/2	19	19 1/2	19	19 1/2	1,900
40 Feb 2	59 1/2 Jun 8	31 1/2 May 29	51 1/4 Jan 5	American Consumer Ind.	21 1/2	21 1/2	21 1/2	22	21 1/4	22	21 1/4	21 1/4	200
84 Jan 4	93 Oct 2	84 Jan 3	91 1/4 May 25	American Crystal Sugar common	32	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	600
39 1/2 Sep 29	50 Mar 20	35 1/2 Jun 25	48 Apr 23	4 1/2% prior preferred	90	91	91	91	90	92	90	92	60
29 1/2 Jan 20	56 1/2 Nov 29	31 Jun 25	55 1/2 Jan 2	American Cyanamid Co.	41 1/4	42 1/4	41 1/4	41 3/4	41 1/2	42 1/4	41 1/2	42 1/4	64,500
57 1/4 Jan 3	77 1/2 Nov 20	52 Jun 27	72 1/2 Mar 21	American Distilling Co.	33 1/4	34	33	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	2,100
20 1/4 Jan 3	47 1/2 Dec 6	36 Jun 14	58 1/4 Apr 24	American Electric Power Co.	60 1/2	62 1/4	62	62 1/4	60 1/2	62 1/4	61 1/2	62 1/4	5,400
13 1/4 Oct 4	23 1/4 Apr 28	12 1/4 May 29	20 1/4 Mar 5	New	30 1/2	31 1/4	31 1/4	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	16,500
8 1/2 Jan 4	12 1/2 Apr 18	8 1/4 Oct 18	10 1/4 Jan 16	American Enka Corp.	45 1/2	46	45 1/2	46 1/2	46 1/2	47 1/2	47	47 1/2	11,200
24 Jan 3	40 Dec 29	25 1/4 Jun 25	40 1/2 Feb 8	American Export Lines Inc.	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 1/4	16 1/4	16 3/4	2,900
75 1/2 Nov 28	89 1/2 Sep 14	44 1/4 Oct 1	79 Jan 2	American & Foreign Power	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	7,500
26 Sep 28	35 Apr 26	17 May 29	33 1/4 Feb 8	American Hardware Corp.	31 1/2	32 1/4	32	32 3/4	32 1/4	32 3/4	32 1/4	33	11,000
13 1/2 Jan 6	20 Nov 21	13 1/4 May 29	19 1/2 Feb 13	American Home Products	46 1/4	47 1/4	46 3/4	48 3/4	47 1/2	48 1/2	47 1/2	48 1/2	40,600
20 1/2 Jan 3	28 1/2 Nov 22	18 1/4 Jun 28	24 1/4 Jan 5	American Hosp Supply Corp.	19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	20	20 1/4	21 1/4	38,800
99 1/2 Jan 9	105 May 24	101 Mar 20	105 Jun 22	American International Corp.	14	14 1/4	14	14 1/4	13 3/4	14 1/4	14 1/4	14 1/4	700
36 1/2 Nov 30	63 1/2 Apr 20	15 1/2 Oct 24	42 1/4 Jan 2	American Investment Co of Ill									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), and Sales for the Week (Shares). Includes sub-sections A, B, and C.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		LOW AND HIGH SALE PRICES			Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Shares
43 1/2 Dec 20	60 1/4 May 5	37 1/2 Oct 24	56 Mar 16	Carborundum Co.....5	39 3/4	39 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	41 1/4	3,000
26 1/2 Jan 3	36 Mar 13	22 Oct 25	32 1/2 Jan 11	Carey (Philip) Mfg Co.....10	23 1/2	23 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	5,200
1 1/2 Jan 4	16 1/2 Jun 6	9 Jun 13	15 1/4 Mar 30	Carlisle Corp.....No par	x10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
5 1/4 Jan 6	102 1/2 Oct 12	96 Jan 8	102 1/2 Oct 1	Carolina Clinchfield & Ohio Ry.....100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	102 1/2	30
4 3/4 Jan 3	62 1/4 Nov 13	45 1/4 Jun 25	63 1/2 Apr 30	Carolina Power & Light.....No par	54 1/4	55	54 1/4	54 1/4	55 1/4	55 1/4	55 1/4	55 1/4	2,000
2 9/8 Jan 3	5 1/4 Mar 19	26 1/2 Jun 28	45 1/4 Mar 14	Carpenter Steel Co.....5	27 1/2	28	27 1/2	27 1/2	29 1/4	29 1/4	30	31	5,900
30 1/4 Jan 3	47 1/4 Apr 28	30 1/2 May 29	44 1/2 Feb 8	Carrier Corp common.....10	32	32 1/2	32	32	32	32	32 1/2	33 1/2	5,500
40 1/4 Jan 10	47 1/4 Apr 28	45 1/4 Jan 3	49 1/2 Sep 28	4 1/2% preferred.....50	48	49	48	49	48 1/2	49	48 1/2	49	60
27 1/2 Jan 3	47 1/4 Apr 28	26 1/2 Oct 26	36 1/2 Jan 2	Carriers & General Corp.....1	27	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400
4 1/2 Feb 1	7 1/4 Oct 9	38 1/4 Oct 23	77 Mar 12	Carter Products Inc.....1	41 1/2	42	42	43 1/2	x43 1/2	44	43 1/2	45 1/2	8,400
5 1/2 Dec 22	13 1/4 Apr 3	4 1/2 May 29	9 1/2 Jan 3	Case (J.I.) Co common.....1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/2	10,100
2 1/2 Oct 25	90 1/4 May 31	44 July 2	70 Jan 4	7% preferred.....100	52 1/2	52 1/2	52 1/2	53 1/4	52 1/2	53	53	54	330
2 1/2 Nov 6	5 Mar 20	2 1/2 Jun 26	3 1/4 Jan 4	6 1/2% 2nd preferred.....7	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,500
50 1/2 Feb 1	47 1/4 Aug 29	29 1/2 Jun 25	42 1/2 Jan 22	Caterpillar Tractor common.....No par	31 1/2	32 1/2	31 1/2	32	32 1/2	33 1/2	33 1/2	34	37,400
28 Jan 11	97 Mar 23	94 July 17	102 1/2 Aug 8	4.20% preferred called.....100	x102	102 1/2	x102	102 1/2	x102	102 1/2	x102 1/2	x102 1/2	---
28 Dec 29	32 1/4 Oct 31	18 1/2 Nov 1	29 Jan 10	Ceco Steel Products Corp.....10	19 1/2	19 1/2	19 1/2	19 1/2	18 1/4	19	18 1/2	18 1/2	1,500
28 Jan 3	40 1/4 Oct 15	28 1/2 Jun 25	44 Mar 22	Celanese Corp of Amer com.....No par	31 1/2	32	31 1/2	32	32 1/2	32 1/2	32 1/2	33 1/2	53,300
15 1/2 Jan 6	129 Jun 28	124 1/4 Jan 5	137 1/4 May 9	7% 2nd preferred.....100	x130	133 1/2	x130	133 1/2	131	131	x130	133 1/2	40
7 1/4 Jan 3	85 1/4 Apr 10	79 Jun 26	87 1/4 Sep 18	4 1/2% conv preferred series A.....100	86 1/4	86 1/4	86 1/4	86 1/4	87	87 1/2	87 1/2	87 1/2	3,900
2 1/4 Jan 3	34 1/2 Dec 28	16 1/4 Jun 14	42 1/2 Feb 28	Colotex Corp common.....1	25	25	25	25	24 1/2	25	25	25 1/2	26,700
7 Jan 10	19 1/4 Dec 21	15 Jun 21	20 1/4 Mar 2	5% preferred.....20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,800
1 2/3 Oct 19	7 3/4 Dec 5	28 1/4 May 29	68 Mar 13	Cenco Instruments Corp.....1	32 1/4	34 1/4	34	35 1/2	33 1/4	35 1/4	33 1/4	36 1/4	19,500
12 1/2 Jan 3	28 1/2 Jun 5	19 1/4 Sep 21	26 1/2 Feb 23	Central Aguirre Sugar Co.....5	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	4,300
18 1/2 Jan 3	34 1/2 Jun 5	14 1/4 May 29	23 1/4 Jan 2	Central Foundry Co.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000
28 Mar 6	50 1/2 Jun 5	44 Jun 20	49 Feb 21	Central of Georgia Ry com.....No par	46	47	46	47	46	47	46	47	300
29 Mar 7	75 1/2 Oct 20	68 Aug 23	77 1/4 Apr 5	5% preferred series B.....100	69 1/2	71	70	71 1/2	70	71 1/2	70	70	300
27 1/2 Jan 3	38 1/2 Nov 24	25 1/4 May 28	36 1/2 Jan 2	Central Hudson Gas & Elec.....No par	28 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	30	31	13,500
28 1/2 Jan 24	54 Dec 8	35 Jun 25	52 1/4 Mar 30	Central Illinois Light com.....No par	41 1/4	42 1/4	41	42	42	42	42 1/4	42 1/4	1,400
22 Sep 7	99 1/4 Nov 28	93 July 5	101 1/2 May 28	4 1/2% preferred.....100	x98 1/2	100 1/2	100	100 1/2	100	100	x98 1/2	100	160
28 Jan 24	47 1/4 Nov 22	17 May 29	25 Apr 26	Central Illinois Pub Service.....No par	20 1/2	21 1/4	21 1/2	21 1/2	21	21	21	21 1/2	6,400
2 Jan 4	33 1/4 Mar 16	30 1/2 Jun 25	46 1/4 Apr 19	Central & South West Corp.....2.50	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39	38 1/4	39	22,000
13 Jan 9	23 1/4 Nov 9	23 May 29	33 1/2 Mar 27	Central Soya Co.....No par	27 1/2	28	28	28 1/2	27 1/2	28	28 1/4	28 1/4	2,700
50 1/2 Nov 8	44 1/4 May 17	13 Oct 23	23 1/4 Apr 2	Century Industries Co.....No par	x13 1/2	13 1/2	13 1/2	13 1/2	14	14	14 1/4	14 1/4	400
20 1/2 Jan 3	79 1/4 Dec 5	11 Oct 23	60 1/4 Jan 2	Cerro Corp.....5	18 1/2	18 1/2	18	18 1/2	18 1/4	18 1/2	18	18 1/2	14,300
31 Mar 24	46 1/4 May 31	16 Oct 24	35 Jan 31	Certain-teed Products Corp.....1	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	34,100
3 Jan 4	8 1/4 Nov 27	3 Oct 24	9 1/4 Apr 4	Cessna Aircraft Co.....1	17	17 1/2	17 1/4	17 1/2	17	17 1/4	17 1/4	18	16,500
4 1/2 Sep 28	57 Mar 17	30 1/2 Oct 24	49 1/4 Feb 16	Chabourn Gotham Inc.....1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/2	4 1/2	26,600
25 1/4 Jan 4	39 1/2 Oct 24	22 1/2 Oct 25	38 1/4 Feb 16	Chain Belt Co.....10	32 1/4	33 1/4	32	32 1/4	32	32 1/2	x31 1/4	31 1/2	2,500
50 Jan 9	95 Nov 28	31 Jun 21	98 1/4 Apr 17	Champion Papers Inc com.....No par	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	25 1/4	24 1/4	12,400
38 1/2 Oct 30	50 1/2 Apr 4	29 1/2 May 29	41 1/2 Feb 16	\$4.50 preferred.....No par	x95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	97	50
21 1/2 Jan 4	32 1/4 Jun 15	21 May 29	31 Sep 28	Champion Spark Plug Co.....1 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/4	32 1/4	6,600
15 1/2 Jan 4	27 1/2 Mar 20	18 Oct 24	31 1/4 Sep 11	Champlin Oil & Refining Co.....1	27 1/2	27 1/2	28 1/4	27 1/2	27 1/2	28 1/4	28 1/4	29	29,600
20 1/4 Jan 3	30 1/2 Jun 9	15 1/4 Jun 25	25 1/2 Feb 7	Checker Motors Corp.....1.25	19 1/4	19 1/2	19 1/2	20 1/4	20	20 1/2	20 1/2	20 1/2	8,600
7 1/2 Jan 3	11 1/2 Nov 28	3 1/2 Oct 24	10 1/2 Jan 2	Chemtron Corp.....1	16 1/4	17 1/4	16 1/2	17	16 1/2	17 1/4	17 1/4	17 1/2	8,600
12 Jan 8	43 1/2 Oct 13	32 Oct 5	45 Mar 29	Chemway Corp.....1	4 1/2	5 1/4	4 1/2	5	4 1/2	5 1/4	4 1/2	5 1/4	8,600
14 Dec 8	67 1/4 Jan 18	44 1/2 May 28	60 Jan 4	Chesapeake Corp of Virginia.....5	32 1/2	32 1/2	33	33	x32 1/4	32 3/4	33	33	1,200
51 July 19	103 May 16	75 1/2 Oct 9	98 Jan 11	Chesapeake & Ohio Ry common.....25	46 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	14,300
7 1/4 Jan 3	14 Sep 18	137 May 29	52 1/2 May 23	3 1/2% convertible preferred.....100	79 1/2	84 1/2	76	84 1/2	82 1/2	84 1/2	82 1/2	84 1/2	6,900
15 1/2 July 31	24 Sep 18	6 Oct 22	13 1/4 Jan 4	Chesebrough-Pond's Inc.....2	45	46 1/2	46	46 1/2	46	46 1/2	46 1/2	46 1/2	100
21 1/2 Feb 14	31 Mar 30	10 Sep 20	27 1/2 Feb 19	Chicago & East Ill RR com.....No par	6 1/4	6 1/4	6 1/4	7	6 1/2	7	6 1/2	7	100
32 1/4 Aug 10	37 1/4 May 26	22 1/2 Sep 24	36 1/2 Feb 15	Class A.....40	x10 1/2	13 1/4	x10 1/2	13 1/4	x10 1/2	13 1/4	x10 1/2	13 1/4	2,000
13 1/2 Jan 3	18 1/2 Feb 27	7 Oct 24	17 1/2 Feb 8	Chicago Great Western Ry com.....10	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14	1,000
2 1/2 Jan 3	26 1/2 Oct 12	48 1/4 Nov 2	64 1/4 Feb 20	5% preferred.....50	29	29 1/4	29	29 1/4	29	29 1/4	29	29 1/4	7,200
23 1/2 Jan 3	38 Feb 27	8 1/2 Jun 25	22 1/2 Feb 7	Chic Mill St Paul & Pac.....No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
27 1/2 Dec 22	38 1/4 Mar 21	14 1/4 Oct 22	36 1/2 Feb 8	5% series A non-cum pfd.....100	50	50 1/4	x49 1/4	49 1/2	49 1/4	49 1/2	48 1/4	49 1/4	2,900
20 Jan 3	27 1/2 Oct 12	19 1/2 Oct 24	31 1/4 Jan 12	Chic & North Western com.....No par	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,200
15 Jan 4	26 Mar 20	19 Jun 22	35 1/4 May 2	5% preferred series A.....100	16 1/4	17 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	13,500
12 1/4 Jan 23	20 1/4 May 15	15 1/2 Jun 25	21 Mar 26	Chicago Pneumatic Tool.....8	22 1/2	22 1/2	22 1/2	23	22 1/2	23 1/4	22 1/2	23 1/4	20,500
11 1/4 Jan 12	31 Apr 11	13 May 28	29 Jan 4	Chicago Rock Isl & Pac RR.....No par	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	270
25 1/4 Sep 25	41 1/4 Mar 8	8 1/2 Oct 24	33 1/4 Jan 2	Chicago Yellow Cab.....No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20	3,800
37 1/2 Jan 3	57 1/2 Sep 21	38 1/2 Jun 14	63 1/2 Nov 2	Chickasha Cotton Oil.....5	15	16	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	16	28,500
57 1/2 Jan 10	90 1/4 Dec 5	101 1/2 Jan 2	106 Oct 8	Chick Pull O'Nuts Corp.....25c	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,800
58 1/2 Feb 7	103 1/2 Dec 27	27 1/4 Jun 25	49 1/2 Feb 5	Chris-Craft Industries.....1	57	58	57 1/2	59 1/2	58 1/2	59 1/2	59 1/2	60 1/2	601,800
44 Dec 21	51 Dec 4	32 Jun 27	49 1/2 Mar 21	Cincinnati Gas & Electric com.....8.50	44 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	45 1/2	46	3,200
49 1/2 Sep 26	58 1/2 May 17	44 1/4 Oct 24	59 1/2 Feb 5	4% preferred.....100	92	93	91 1/4	91 1/4	91 1/4	92 1/2	92	93	340
20 1/2 Feb 13	41 1/4 Nov 20	18 1/2 Nov 1	35 1/2 Feb 1	4 1/4% preferred.....100	104 1/4	105 1/2	104 1/4	105 1/2	104 1/4	105 1/2	104 1/4	105 1/2	6,400
24 1/4 Oct 27	32 1/2 Apr 26	20 Jun 27	37 Mar 23	Cincinnati Milling Machine Co.....10	33 1/2	33	32 1/2	33 1/2	33 1/2	34	34 1/2	34 1/2	24,600
11 1/2 Oct 27	15 1/2 Apr 14	10 May 29	17 Feb 7	C I T Financial Corp.....No par</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE STOCKS (Company Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week), and LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week).

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sub-sections for LOW AND HIGH SALE PRICES and G.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 29, Tuesday Oct. 30, Wednesday Oct. 31, Thursday Nov. 1, Friday Nov. 2, Sales for the Week Shares. Includes sections for 'H' and 'I' stock listings.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Shares					
K																
25 1/2 Dec 1	49 1/2 May 23	25	May 29	37	Mar 15	30	31	29 1/2	30 1/2	31	31 1/2	30 3/4	32	32 1/2	33	23,300
85 1/2 Dec 22	108 1/2 Apr 25	84	Jun 26	99	Apr 20	*89	94	*88	94	*89	94	*90	94 1/2	*92	94 1/2	100
44 1/2 Jan 11	48 1/2 Jun 1	47	Jan 3	50 1/2	Sep 19	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	*49 1/2	50	*49 1/2	50	300
102 Oct 10	122 May 19	103	Jun 7	112	May 16	*108	111	*109	111	*108 1/2	110	*108 1/2	110	*108 1/2	110	100
100 Dec 19	122 Jun 6	101	Jan 10	111	May 21	105 1/2	105 1/2	*104	110	*105 1/2	110	*105 1/2	110	*105 1/2	110	100
58 1/2 Jan 17	87 Nov 6	60 1/2	Jan 28	79 1/2	Mar 14	70 1/2	70 1/2	63 1/2	69 3/4	70 1/2	71	70 1/2	70 1/2	70 1/2	72	1,600
75 1/2 Jan 9	82 Dec 13	78	Jul 31	83	Apr 3	81	81	82	82	*81 1/2	83	*81 1/2	83	*81 1/2	83	80
84 1/2 Jan 27	89 Oct 31	86	Aug 6	90	Mar 8	89	89	89	89	*89	90	*89	90	*89	90	130
92 1/2 Feb 6	96 1/2 Nov 27	95 1/2	Jan 26	101	May 22	*89	101	*89	101	*89	101	*89	101	*89	101	100
84 1/2 Aug 25	89 Dec 15	89	Jan 8	93 1/2	May 24	*89	91 1/2	*89	90 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2	100
87 Jun 27	93 Nov 20	91	Jan 26	95 1/2	Oct 22	*85	96 1/2	*85	96 1/2	*85	96 1/2	*85	96 1/2	*85	96 1/2	100
68 1/2 Jan 3	93 Nov 9	68	Jan 3	91 1/2	Apr 24	73 1/2	73 1/2	73 1/2	74	73 1/2	74	73 1/2	74	73 1/2	74	4,700
36 Jan 10	39 3/4 Oct 5	36	Sep 19	41 1/2	May 22	*37 1/2	37 1/2	*37 1/2	37 1/2	*37	38	*37	38	*37 1/2	38	2,500
37 1/2 Jan 3	54 1/2 Nov 1	37 1/2	Jan 3	50 1/2	Oct 12	27	27	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,700
12 1/2 Jan 3	28 1/2 Nov 28	13 1/2	Oct 24	26 1/2	Jan 7	42 1/2	42 1/2	42 1/2	43	42 1/2	43	42 1/2	43	42 1/2	43	2,700
50 1/2 Jan 11	84 Nov 24	47 1/2	Jan 13	78 1/2	Mar 16	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,500
31 1/2 Feb 23	46 Oct 5	26 1/2	Jan 25	40 1/2	Jan 3	49	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50	50	50 1/2	8,900
25 1/2 Jan 3	49 1/2 Nov 27	24 1/2	Sep 24	48	Jan 2	29 1/2	30 1/2	29 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	31 1/4	6,400
73 1/2 Jan 3	94 1/2 May 16	59 1/2	Oct 22	86	Jan 5	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,800
52 Jan 4	83 Dec 11	60 1/2	Oct 24	91 1/2	Mar 5	61 1/2	63 1/2	62	62 1/2	62 1/2	62 1/2	62 1/2	63	62 1/2	63 1/2	28,600
38 1/2 Sep 27	57 1/2 May 3	24	Jun 25	46 1/2	Feb 19	63	63 1/2	63 1/2	65 1/2	65	65 1/2	64 3/4	66	66	67	4,100
32 1/2 Jan 4	42 1/2 May 23	30 1/2	Jan 25	41	Jan 23	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	40,800
76 1/2 Jun 21	93 Feb 10	45 1/2	Oct 25	79 1/2	Jan 3	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,600
16 1/2 Jan 7	29 1/2 Dec 29	23	May 28	33 1/2	Mar 6	46 1/2	48	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	11,900
14 1/2 Nov 14	27 1/2 Feb 9	12 1/2	Oct 15	20	Mar 16	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,600
36 Jan 3	48 1/2 Jul 31	33 1/2	Jun 27	44 1/2	Mar 14	13 1/4	13 1/4	13	13 1/4	*13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,400
78 Jan 3	85 Jul 20	80 1/2	Aug 2	88	Feb 26	35 1/2	35 1/2	35 1/2	37	37 1/2	37 1/2	37 1/2	38	38 1/2	39 1/2	5,200
34 1/2 Dec 6	44 1/2 Dec 28	21 1/2	Oct 24	57	Apr 11	24 1/2	25 1/2	24 1/2	25 1/2	*24 1/2	25 1/2	24	26	24 1/2	26 1/2	320,200
28 Jan 3	34 Nov 3	20	Oct 22	36 1/2	Jan 8	21	21 1/2	21	21 1/2	21	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	11,600
20 1/2 Jun 9	27 Dec 6	13 1/2	Oct 24	25 1/2	Mar 12	14 1/4	14 1/4	15	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	13,100
11 1/2 Jan 3	14 Jan 16	11	Oct 24	18	Mar 12	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,400
27 1/2 Oct 3	34 1/2 Apr 6	20	Jun 25	30 1/2	Jan 2	21	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22 1/2	19,500
30 1/2 Jan 3	39 1/2 Dec 11	24 1/2	Oct 26	39 1/2	Jan 4	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	2,400
L																
25 1/2 Jan 27	34 Dec 11	10	Oct 24	40 1/2	Jan 2	-10 1/4	11 1/4	11	11 1/4	10 1/4	11	10 1/4	11	10 1/4	12 1/4	24,300
45 Apr 21	51 Dec 11	36 1/2	Aug 15	40 1/2	Jan 12	*24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,200
26 1/2 Jun 20	40 Nov 28	20 1/2	Oct 25	36 1/2	Jan 10	*35	41	*35	41	*35	41	*35	41	*35	41	100
25 1/2 Oct 24	41 Nov 20	18	Jun 15	36 1/2	Jan 3	22 1/2	22 1/2	22 1/2	23 1/2	23	23 1/2	23	23 1/2	23 1/2	24 1/2	4,700
22 1/2 Sep 25	34 Apr 7	13 1/2	Oct 22	29 1/2	Feb 9	19 1/2	20 1/2	19 1/2	19 1/2	20	20	19 1/2	20	20	20 1/2	2,400
14 1/2 Jan 3	21 Aug 31	13 1/2	Jun 26	21 1/2	Apr 3	14	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	23,900
31 Oct 2	41 1/2 Dec 8	13 1/2	Jan 25	39	Jan 15	*14 1/2	15 1/2	15	15	14 1/2	15	14 1/2	15	14 1/2	15	1,700
11 1/2 Jan 3	16 1/2 Apr 20	5 1/2	Jul 6	15 1/2	Mar 6	14 1/2	15 1/2	15	16	15 1/2	16	15 1/2	16 1/2	15 1/2	17 1/2	12,100
20 1/2 Dec 11	33 1/2 Feb 16	15	Sep 28	24	Feb 8	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7	4,900
1 1/2 Jan 4	2 1/2 Mar 21	1 1/2	May 29	1 1/2	Mar 16	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	14,700
16 1/2 Jan 4	22 1/2 Mar 22	19 1/2	Jan 9	22 1/2	Apr 27	*21	21 1/2	21 1/2	21 1/2	*21 1/2	22	*21 1/2	22	*21 1/2	22	11,700
3 1/2 Jul 18	7 Dec 4	4 1/2	Jun 25	7	Feb 9	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	900
26 1/2 Jan 3	36 1/2 Dec 14	23 1/2	Oct 24	35 1/2	Feb 7	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	10,400
34 1/2 Jan 19	60 Oct 5	22 1/2	May 29	43 1/2	Feb 8	30	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	8,600
11 Dec 20	12 1/2 Sep 25	8 1/2	Oct 25	13	Feb 8	9	9	9	9	9	9	9	9	9	9	500
10 1/2 Apr 28	16 1/2 Mar 7	4 1/2	Oct 4	6 1/2	Mar 19	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	35,900
81 1/2 Jan 4	10 1/2 Jun 5	9 1/2	Oct 24	17 1/2	Mar 12	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,800
146 1/2 Jan 10	152 1/2 Dec 6	147	May 31	155 1/2	May 11	150	150	150	150	150	150	150	150	150	150	15,300
40 1/2 Sep 26	59 1/2 Mar 16	31 1/2	May 29	44 1/2	Jan 3	39 1/4	40	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	250
23 1/2 Nov 9	42 1/2 May 9	15	Jun 25	25 1/2	Jan 2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	6,500
44 1/2 Jan 3	56 1/2 Apr 17	40	Oct 24	54 1/2	Mar 29	41 1/4	42 1/4	42	43	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	71,500
18 1/2 Dec 15	35 1/2 Mar 29	15 1/2	Oct 25	19 1/2	Jan 2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	31,800
54 1/2 Dec 29	71 Nov 14	46	Jul 9	64 1/2	Aug 23	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	100
26 1/2 Jan 26	51 Aug 18	34 1/2	May 29	54 1/2	Sep 18	55 1/2	56 1/2	55 1/2	57 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	212,500
15 1/2 Jan 10	46 1/2 Dec 22	17 1/2	Oct 24	47 1/2	Feb 6	49	50 1/4	49	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	49 1/4	51 1/4	54,300
21 1/2 Oct 31	27 1/2 Feb 27	15 1/2	Oct 22	24 1/2	Feb 13	19 1/2	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20 1/2	21 1/2	21,100
22 1/2 Feb 2	29 1/2 Nov 9	18 1/2	May 29	27 1/2	Jan 13	16	16 1/2	16	16 1/2	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	32,900
135 Jan 11	170 Apr 14	123	Jun 6	155 1/2	Jan 2	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	21 1/4	21 1/4	17,800
41 1/4 Jan 4	59 1/2 May 3	29	May 29	57												

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week Shares), and LOW AND HIGH SALE PRICES (Wednesday, Thursday, Friday, Nov. 1, Nov. 2, Nov. 3).

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares						
Lowest	Highest	Lowest	Highest			Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2							
35 1/2 Jan 3	52 1/4 Nov 16	38 May 28	49 1/4 Jan 2	Ohio Edison Co common	15	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	42 3/4	43	43 3/4	43 3/4	5,600	
49 Jan 3	95 3/4 Feb 23	92 Jan 11	98 May 15	4.40% preferred	100	95	96	94 1/2	95 1/2	95	95	95 3/4	95 3/4	95 3/4	96	590	
79 Jan 3	83 3/4 Nov 8	80 1/2 Jun 29	86 Mar 26	3.90% preferred	100	83 1/4	83 1/4	83 3/4	84	83 3/4	84	83 3/4	85	83 3/4	84	70	
93 1/2 Jan 3	100 Dec 27	97 1/2 Jul 3	104 Nov 1	4.56% preferred	100	102 1/2	102 1/2	102 1/2	103	102 1/2	103	104	104	103 3/4	105	200	
90 1/2 Jan 13	95 Nov 22	94 1/4 Jul 18	100 May 16	4.44% preferred	100	97	97	96	97	96 1/2	97	96 1/2	97	96 1/2	97 1/2	180	
33 1/2 Jan 19	49 Nov 20	30 1/2 Jun 25	45 3/4 Mar 8	Okla Gas & Electric Co common	5	38	38 1/2	38	38 3/4	38 3/4	39	39 1/2	39 3/4	39 3/4	39 3/4	6,100	
16 1/2 Apr 12	17 3/4 Mar 15	16 1/4 Jun 28	18 3/4 Apr 23	4% preferred	20	17 3/4	17 3/4	17 1/4	17 1/4	17 3/4	17 3/4	17 1/2	17 1/2	17 1/2	17 1/2	400	
85 Aug 4	90 Dec 4	88 1/2 Jan 31	94 1/2 Jun 8	4.24% preferred	100	92	94	92	94	93	93	92 1/2	94 1/2	93 1/2	95	10	
32 1/2 Aug 24	42 1/2 Nov 22	29 1/4 Oct 24	41 Feb 26	Oklahoma Natural Gas	7.50	30 1/2	30 3/4	31	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,300	
39 Dec 11	52 1/4 Aug 7	26 Jun 25	41 1/2 Jan 3	Olin Mathieson Chemical Corp	5	27 1/2	28 3/4	27 3/4	28 3/4	28 3/4	29 1/4	28 3/4	29 1/4	28 3/4	29 3/4	34,500	
39 1/4 Jan 17	59 1/2 Oct 5	115 3/4 Oct 1	17 1/4 Jul 18	Opelika Manufacturing Corp	5	15 1/2	16 1/4	16 1/4	16 1/2	16 1/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	1,300	
56 1/2 Jan 4	82 Nov 27	44 Oct 23	76 Jan 3	Orange & Rockland Utilities	10	41 1/4	42	40	42 1/2	40 1/2	42	40 1/2	41	41	41	3,400	
17 3/4 Oct 24	28 1/4 Feb 20	10 1/2 Oct 24	24 1/4 Mar 1	Otis Elevator	3.125	46	46 3/4	45 3/4	46 1/2	45	45 3/4	46	47	47	47 1/2	19,600	
16 1/2 Jan 3	26 3/4 Dec 19	19 Jun 14	25 1/2 Jan 2	Outboard Marine Corp	30c	12 1/2	13	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 3/4	12 3/4	19,800	
76 Sep 28	102 3/4 Mar 22	46 1/2 Oct 26	87 1/2 Feb 13	Outlet Co	No par	47 1/2	49 1/4	47	48 3/4	48	49 1/4	49 1/4	51 1/4	50	51 1/2	12,700	
82 1/4 Oct 26	104 Apr 11	64 Jun 25	96 Jan 2	Owens-Corning Fiberglass Corp	1	70 3/4	73	71 1/4	72 1/4	71 3/4	73	70	71 1/2	71 1/2	72 3/4	13,600	
106 Sep 18	120 3/4 Apr 3	99 1/2 Jun 14	115 Jan 2	Owens-Illinois Glass Co com	6.25	106 3/4	100 3/4	100	101 1/4	100	101	100 1/2	100 1/2	100	101	900	
26 3/4 Jan 4	43 3/4 Dec 18	28 Oct 25	43 Mar 23	4% preferred	100	28	29	29	29 1/4	29	29 3/4	29 1/2	29 1/2	29 3/4	31	4,800	
87 3/4 Jan 6	98 July 11	97 1/4 Jan 16	101 1/2 Feb 5	Oxford Paper Co common	15	100 1/2	100 1/2	100 1/2	101	100 1/2	101	100 1/2	100 1/2	101	101	90	
				\$5 preferred	No par												
P																	
14 1/2 Jan 13	24 1/4 Jun 15	16 3/4 Jun 25	25 Jan 2	Pacific American Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 3/4	17 3/4	17 3/4	200	
12 1/2 Oct 5	18 Mar 3	9 3/4 Jun 15	15 3/4 Jan 12	Pacific Cement & Aggregates Inc	5	10 3/4	10 3/4	10 3/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 3/4	11 3/4	3,800	
33 1/2 Dec 21	34 3/4 Dec 26	25 May 29	36 1/2 Feb 20	Pacific Gas & Electric	10	27 3/4	28 3/4	27 3/4	28 3/4	27 3/4	28 3/4	27 3/4	28	27 3/4	28 3/4	22,200	
52 Jan 23	65 1/4 Oct 20	16 3/4 Oct 24	25 Aug 30	Pacific Hawaiian Products Co	10	18 3/4	19	18 3/4	19 3/4	18 3/4	19 3/4	18 3/4	19 3/4	18 3/4	19	6,100	
30 1/4 Jan 3	48 1/4 Apr 4	26 1/2 May 29	39 3/4 Jan 2	Pacific Lighting Corp	No par	54 1/2	55	54 1/2	55 3/4	54 1/2	55 1/2	55	55 3/4	54 1/2	55 1/2	7,600	
14 1/4 Jan 5	17 1/4 Apr 3	14 1/2 Oct 5	15 3/4 Jan 2	Pacific Teleg & Teleg com	14 2/7	28 1/2	28 3/4	28 1/2	29 3/4	29 3/4	29 3/4	29	29 3/4	29 3/4	29 3/4	11,000	
5 1/4 Jan 3	8 1/4 May 16	5 1/4 May 28	7 1/4 Feb 12	6% preferred	100	144	144	143 3/4	144 1/2	143 3/4	143 3/4	143 3/4	143 3/4	144	144 3/4	240	
18 3/4 Dec 7	24 1/4 Aug 30	14 1/2 Oct 24	23 1/2 Mar 5	Pacific Tin Consolidated Corp	1	15	15 3/4	15	15 3/4	15	15	15	15 1/4	14 3/4	15 3/4	5,600	
12 1/4 Nov 24	26 3/4 May 15	7 1/2 Oct 22	20 Jan 3	Packard-Bell Electronics	50c	8	8 1/2	8 1/2	8 1/2	8 1/2	8 3/4	7 3/4	8 3/4	8	8	6,900	
13 1/4 Dec 14	19 Mar 22	10 1/4 Jun 25	15 1/4 Jan 12	Pan American Sulphur	70c	11 1/2	11 1/2	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	8,000	
16 1/2 Sep 8	23 1/4 Dec 6	15 1/2 Oct 24	24 1/2 Feb 12	Pan Amer World Airways Inc	1	16 1/2	17	16 3/4	17 3/4	17	17 3/4	16 3/4	17 1/4	17 1/4	17 3/4	21,900	
39 3/4 Jul 19	59 1/4 Nov 22	45 3/4 May 29	65 Aug 20	Panhandle East Pipe Line	No par	58 1/4	59 1/2	58 1/4	59 1/2	58 1/4	59 1/2	58 1/4	59 1/2	58 1/4	59 1/2	16,000	
86 1/2 Jan 5	95 3/4 Nov 24	91 1/2 Aug 23	97 1/2 Feb 8	4% preferred	100	94 1/2	96	95 1/4	97	95 3/4	97	95 1/2	95 1/2	95 3/4	97	30	
53 1/2 Jan 18	85 3/4 Apr 11	31 Oct 24	58 1/2 Feb 16	Paramount Pictures Corp	1	33 1/2	33 3/4	33 1/2	34 3/4	34 3/4	35 1/2	34 3/4	35 1/2	35	36	6,800	
32 1/2 Oct 25	44 3/4 Apr 12	18 1/2 Oct 24	38 3/4 Mar 15	Parke Davis & Co	No par	20 1/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	22 1/4	21 3/4	22 1/2	67,600	
30 Sep 19	60 3/4 Nov 22	42 1/2 Oct 24	75 3/4 Apr 11	Parmalee Transportation	No par	45	45	46	46 1/2	45	45	45 1/2	46 1/2	46 1/2	47 1/4	800	
19 3/4 Jan 3	35 1/4 Dec 7	22 1/2 Jun 21	35 Jan 31	Peabody Coal Co common	5	26 1/2	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	27	27 1/2	27 1/2	28 3/4	6,900	
23 1/4 Jan 9	27 Apr 28	20 1/4 Oct 26	28 1/2 May 2	5% conv prior preferred	25	20 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	23	23 1/4	23 1/4	2,200		
26 Dec 26	33 Feb 27	15 Oct 22	27 1/4 Jan 4	Pendleton Tool Industries	1	15 1/2	15 3/4	15	15 3/4	15	15 1/4	15	15 1/4	14 1/2	15 3/4	14,300	
15 1/2 Jan 3	23 1/2 May 9	7 1/2 Oct 26	19 1/2 Jan 2	Penick & Ford	1	15 1/2	15 3/4	15 1/2	16	15 1/2	16 1/2	16	16 1/4	16 1/4	16 3/4	12,800	
41 1/2 Jan 4	49 1/4 Apr 14	40 May 31	49 1/4 Jan 3	Penn-Dixie Cement Corp	5	7 3/4	8 1/4	7 3/4	8	7 3/4	8 1/4	8	8 1/4	8	8 3/4	6,700	
37 1/2 Apr 5	59 1/4 Nov 20	37 May 29	52 3/4 Jan 17	Penn Fruit Co Inc common	50	46 1/4	46 1/4	46 1/4	47	46 1/4	46 1/2	46 1/4	46 1/2	47	47	460	
28 1/2 Jan 3	45 1/4 Nov 6	23 1/2 Jun 25	41 Jan 2	Pennney (J C) Co	1	39 3/4	40 3/4	40	41	41 1/4	41 3/4	41 1/4	41 3/4	41 1/4	42 3/4	19,200	
30 1/4 Dec 11	41 1/4 Jun 6	25 1/2 Jun 14	34 1/2 Feb 20	Pennsalt Chemicals Corp	3	30 3/4	31	30 3/4	30 3/4	30 3/4	31	31	32 3/4	32	33 1/2	9,200	
26 1/4 Jan 9	40 Dec 6	28 3/4 May 29	38 1/2 Mar 22	Pennsylvania Glass Sand Corp	1	27 3/4	28	27 3/4	28 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	700	
94 3/4 Sep 19	101 1/2 Jun 5	98 1/4 Jul 25	106 1/4 May 25	Penn Power & Light com	No par	29 3/4	30 1/2	29 3/4	30	29 3/4	30 3/4	29 3/4	30	30 3/4	30 3/4	4,700	
90 1/2 Jan 5	97 3/4 Jun 2	95 Jan 3	101 3/4 May 25	4 1/2% preferred	100	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	350	
11 1/4 Jan 3	18 1/4 Dec 4	10 1/2 Nov 2	18 1/2 Feb 2	4.40% series preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	99	98 1/2	99	300	
32 1/2 Jan 3	59 Dec 6	31 1/2 Oct 22	54 1/4 Jan 2	Pennsylvania RR	10	10 1/2	10 3/4	10 1/2	10 3/4	10 3/4	10 3/4	10 1/2	10 3/4	10 3/4	10 3/4	37,100	
48 Nov 3	58 3/4 Dec 12	39 1/4 May 29	52 1/4 Mar 19	Peoples Drug Stores Inc	5	33	33	33	33	33	33	32 3/4	32 3/4	32 3/4	32 3/4	1,500	
36 Sep 27	50 3/4 Jan 24	37 Jun 3	51 Apr 30	Peoples Gas Light & Coke	No par	42 3/4	43 1/4	42 3/4	43 1/2	43 1/2	43 3/4	44	44 1/4	43 3/4	45	12,000	
46 July 24	59 3/4 Nov 8	33 Oct 24	56 1/2 Feb 16	Peoria & Eastern Ry Co	100	41 1/2	43	41 1/2	43 1/2	41 1/2	43 1/2	43 1/2	45	45	45	80	
43 1/2 Jan 12	63 1/2 Apr 20	25 Jun 22	58 Jan 2	Pepsi-Cola Co	33 3/4	37 1/2	38 1/2	37 3/4	38 1/4	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	39 1/4	15,700	
37 1/2 Jan 3	76 Nov 26	49 3/4 Oct 24	59 3/4 Mar 23	Perkin-Elmer Corp	1	13	13 1/2	13	13	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,100	
94 1/2 Feb 1	100 Dec 12	35 1/2 Oct 24	66 1/2 Jan 31	Permanent Cement Co common	1	49 3/4	51	50	50	50	50	50 1/4	50 1/4	50 1/4	51	300	
15 1/2 Sep 26	19 1/2 Dec 14	18 1/2 Oct 24	19 1/2 Jan 2	5% convertible preferred	50	37	37 1/2	37	37 1/2	36 1/2	36 3/4	36 3/4	37	37 1/4	37 1/4	2,300	
32 1/2 Sep 15	49 1/2 Apr 20	2 1/4 Oct 25	42 Feb 13	Pet Milk Co common	No par	100	100	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	50	
3 Jan 3	5 1/4 May 25	33 1/4 Oct 23	57 1/4 Mar 15	4 1/2% preferred	100	14 1/4	14 1/4	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 1/2	14 1/4	14 1/4	3,600	
30 1/4 Jan 3	53 1/4 Nov 24	44 1/2 Oct 1	62 1/2 Jan 15	Petroleum Corp of America	1	20	20 1/4	20 3/4	20 3/4	21 1/4	21 1/2	20 3/4	21 1/2	21 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2				
49 1/2 Jan 16	65 1/2 May 9	38 1/2 Jun 27	63 1/2 Mar 14	Radio Corp of America com	No par	48 1/2	49 1/2	48 1/2	49 3/4	47 3/4	49 3/4	48 1/2	50 3/4	97,400
70 1/2 Jan 23	75 Dec 11	71 1/2 May 29	79 Mar 30	\$3.50 1st preferred	No par	75 1/2	75 1/2	75 1/2	75 1/2	74 1/2	75 1/2	75	75	1,300
16 1/2 Oct 24	23 1/2 Feb 28	12 1/2 May 29	45 Jan 10	Ralston Purina Co	2.50	32	32 1/2	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	32 1/4	17,600
26 1/2 Dec 5	33 1/2 Sep 28	8 Oct 24	30 1/2 Feb 13	Ranco Inc	2.50	13 1/2	13 1/2	13 1/2	14	13 1/2	13 3/4	13 1/2	13 1/2	4,700
57 1/2 Jan 4	88 1/2 Feb 6	65 May 29	81 Mar 16	Random House Inc	1	8 3/4	9 1/2	8 3/4	9 1/2	9 1/4	9 1/2	9 1/4	10 1/2	7,200
11 1/2 Oct 27	21 1/4 Apr 6	7 1/2 Jun 25	14 1/2 Feb 16	Raybestos-Manhattan	No par	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	71	70	70	700
17 1/4 Jan 4	24 1/2 Aug 31	16 1/4 May 29	24 1/4 Apr 18	Raymond International Inc	3.33 1/2	9	9 1/4	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,700
34 1/2 Sep 27	44 1/2 Aug 18	25 May 29	41 1/2 Feb 16	Raytheon Inc	1	18	18 1/4	18	18 1/4	18	18 1/4	18	18 1/2	13,600
8 July 19	11 1/2 Mar 22	5 1/4 Oct 24	10 1/2 Feb 1	Reading Co common	50	27 1/2	28 1/4	27 1/2	28 1/2	27 1/2	27 3/4	26 1/2	27 1/2	24,900
15 1/2 Dec 13	25 1/2 Feb 1	12 Nov 1	19 Jan 15	4 non-cum 1st preferred	50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,200
10 1/4 July 26	15 1/2 Jan 18	8 Oct 24	13 1/2 Jan 15	4 non-cum 2nd preferred	50	12 1/4	12 1/4	12 1/4	12 1/4	12	12	12	12 1/4	1,000
58 Oct 13	71 1/2 Dec 8	34 Jun 22	66 1/2 Jan 2	Red Owl Stores Inc	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	36	1,500
12 1/2 Jan 3	20 1/2 Nov 3	13 1/4 Oct 24	21 1/2 Jun 8	Reed Roller Bit Co	No par	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	12	11 1/2	11 3/4	2,500
16 Jan 3	28 1/2 May 10	10 1/4 Oct 23	21 1/4 Feb 12	Reeves Bros Inc	No par	50c	50c	50c	50c	50c	50c	50c	50c	3,400
15 Oct 26	25 May 8	9 Oct 23	16 1/4 Jan 4	Reichhold Chemicals	1	10	10 1/4	9 1/4	10 1/4	9 1/4	10	9 1/4	10 1/4	11,000
16 1/4 Jan 6	20 1/2 Apr 7	16 1/2 Oct 25	19 1/2 Apr 6	Reliable Stores Corp	10	16 1/2	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,600
43 1/2 Nov 1	67 Apr 7	31 1/4 Jun 28	49 1/2 Jan 4	Reliance Elec & Eng Co	5	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,500
20 Aug 24	49 1/2 Jun 13	9 1/4 Jun 14	23 Jan 23	Reliance Mfg Co common	50c	53	57	53	57	53	57	53	57	1,200
54 Oct 11	66 1/2 Mar 7	51 1/2 Aug 30	76 Jan 30	Conv preferred 3 1/2 series	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	19,600
21 1/2 Dec 29	25 Dec 18	12 May 28	24 Jan 19	Republic Aviation Corp	50c	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,100
10 1/4 Jan 3	18 1/2 May 11	6 1/2 Oct 24	12 1/2 Jan 4	Republic Steel Corp	10	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	100
14 1/4 Jan 6	22 May 23	32 1/2 Oct 19	60 Jan 4	Revere Copper & Brass	5	33 1/2	34	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	78,900
53 1/2 Jan 3	65 1/2 Mar 3	28 Oct 24	60 Jan 4	Revlon Inc	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	3,400
37 1/2 Mar 9	52 May 23	32 1/2 Oct 19	67 1/2 Mar 13	Relex Drug & Chemical Co	2.50	21 1/4	22	22	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	46,500
57 Jun 23	84 Aug 18	31 Oct 24	52 1/2 Jan 2	Reynolds Metals Co common	No par	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	24,000
43 1/4 Jan 3	60 1/2 Nov 8	21 Sep 27	52 1/2 Jan 2	4 1/2 preferred series A	50	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	77,400
35 1/2 Oct 23	56 1/2 Jun 5	20 1/2 Jun 27	41 1/4 Jan 4	4 1/2 conv 2nd pref	100	100	100 1/2	99 1/2	99 1/2	100 1/2	100 1/2	99 1/2	100 1/2	1,000
47 Jan 3	62 1/2 Apr 30	48 Jan 8	50 1/2 Apr 5	Reynolds (R J) Tobacco com	5	37 1/2	39	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	1,500
108 Oct 2	131 1/2 Jun 5	97 Jun 25	116 1/2 Jan 31	Preferred 3.60 series	100	87	88	87	87	86 3/4	87 1/2	86 3/4	87 1/2	63,700
68 1/2 Sep 26	89 1/2 Nov 14	34 1/2 Oct 23	80 1/2 Feb 16	Rheem Manufacturing Co	1	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	100
83 Mar 8	90 1/2 Oct 6	87 Mar 6	90 Jan 4	Rhodesian Selection Trust Ltd	2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	9,600
12 1/2 Dec 14	23 1/2 May 8	8 1/2 Jun 26	13 1/2 Feb 14	Richardson-Merrell Inc	1.25	41 1/4	43 1/4	42 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	9,500
78 1/2 Jan 3	111 1/2 Nov 14	40 Oct 24	102 Mar 14	Richfield Oil Corp	No par	35 1/2	36 1/4	36	36 1/2	36	36 1/2	36	36 1/2	33,100
37 1/2 Sep 25	51 1/2 Apr 27	32 1/2 May 11	44 1/4 Mar 14	Riegel Paper Corp	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,500
25 1/2 Jan 3	34 1/2 May 10	24 1/2 Oct 24	34 1/2 Mar 26	Ritler Company	2.50	19	19	18 1/4	18 1/4	19	19	19	19	900
29 Nov 30	50 1/2 Mar 13	15 1/2 Oct 24	34 1/2 Mar 26	Robertshaw-Fulton Controls	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	8,800
32 1/2 Feb 10	47 1/2 Jun 5	20 Oct 24	42 1/2 Feb 12	Rochester Gas & Elec Corp	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,000
23 1/2 Jan 3	34 Nov 27	22 1/4 Oct 24	26 Jul 10	Rochester Telephone Corp	10	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,800
27 1/4 Jan 4	38 Aug 9	25 May 29	38 Feb 8	Rockwell-Standard Corp	5	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	7,800
87 May 2	93 1/2 Dec 4	90 1/2 Jan 12	94 Mar 22	Rohm & Haas Co common	5	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	26,300
17 1/2 Jan 9	27 1/2 May 5	15 1/2 May 29	24 1/4 Jan 25	4 preferred series A	100	16 1/4	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	10,000
12 1/2 Jan 13	27 1/2 Dec 6	14 May 29	29 1/2 Feb 12	Rohr Corp	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	30
16 1/2 Jan 3	27 1/2 Dec 1	17 1/4 Oct 25	31 1/2 Mar 15	Ronson Corp	1	18 1/2	19	18 1/2	19	19	19 1/2	18	18 1/2	8,200
18 Feb 8	25 1/2 Apr 18	21 1/2 May 29	27 1/2 Apr 11	Roper (Geo D) Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,700
29 1/2 Sep 19	43 1/2 Apr 11	33 1/2 Jan 10	41 1/2 Sep 20	Royal Crown Cola Co	1	37 1/2	38 1/4	38	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	1,200
10 1/2 Oct 3	19 1/2 Apr 18	7 1/2 Oct 23	14 1/2 Feb 5	Royal Dutch Petroleum Co	20 g	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	1,600
12 1/2 Feb 3	17 1/2 Dec 27	11 1/4 May 29	17 1/2 Jan 4	Royal Mabee Corp	1	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	13	137,200
36 1/2 Jan 3	46 1/4 Apr 7	25 Oct 26	41 Jan 5	Rubbermaid Inc	1	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	8,300
10 1/2 Mar 15	15 Dec 12	10 1/2 Jun 29	14 1/2 Aug 13	Ruberoid Co	1	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	3,600
18 1/2 Jan 30	27 1/2 Aug 8	15 Oct 26	26 Jan 22	Ruppert (Jacob)	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,000
12 1/2 Oct 25	22 1/2 Mar 16	7 1/2 Oct 24	18 1/2 Feb 13	Ryan Aeronautical Co	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100
				Ryder System Inc	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,200
														9,800

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Oct. 29, Tuesday Oct. 30, Wednesday Oct. 31, Thursday Nov. 1, Friday Nov. 2, Sales for the Week (Shares). Includes stocks like Square D Co, Standard Brands Inc, Standard Financial Corp, etc.

T

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Oct. 29, Tuesday Oct. 30, Wednesday Oct. 31, Thursday Nov. 1, Friday Nov. 2, Sales for the Week (Shares). Includes stocks like Taft Broadcasting Co, Talcott Inc, Tandy Corp, etc.

U

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Oct. 29, Tuesday Oct. 30, Wednesday Oct. 31, Thursday Nov. 1, Friday Nov. 2, Sales for the Week (Shares). Includes stocks like Udyllite Corp, Underwood Corp, Unilever Ltd, etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for stock names, par values, and prices for Monday, Tuesday, Wednesday, Thursday, and Friday. Includes sub-sections for 'NEW YORK STOCK EXCHANGE' and 'LOW AND HIGH SALE PRICES'.

*Bid and asked prices; no sale on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. tn bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. f Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1961		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for Week Bonds (\$)				
Lowest	Highest	Lowest	Highest			Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2						
				Treasury 4 1/4s	May 15 1975-1985	103.26	104.2	103.30	104.6	103.30	104.6	103.28	104	103.36	104.2	
				Treasury 4 1/4s	Aug 15 1987-1992	103.8	103.16	103.12	103.20	103.12	103.20	103.12	103.20	103.14	103.22	
				Treasury 4s	Feb 15 1969	101.4	101.8	101.6	101.10	101.6	101.10	101.7	101.11	101.7	101.11	
				Treasury 4s	Oct 1 1969	101.4	101.8	101.6	101.14	101.6	101.10	101.7	101.11	101.7	101.11	
				Treasury 4s	Feb 15 1972	100.9	100.11	100.9	100.11	100.10	100.12	100.11	100.13	100.11	100.13	
				Treasury 4s	Aug 15 1971	100.21	100.25	100.22	100.30	100.22	100.30	100.22	100.30	100.22	100.25	
				Treasury 4s	Aug 15 1972	100.10	100.14	100.12	100.16	100.10	100.14	100.11	100.15	100.11	100.15	
				Treasury 4s	Feb 15 1980	100.6	100.14	100.6	100.14	100.6	100.14	100.8	100.16	100.8	100.16	
				Treasury 3 7/8s	May 15 1968	100.30	101.2	100.31	101.7	100.31	101.7	101	101.8	101.1	101.5	
				Treasury 3 7/8s	Nov 15 1971	99.25	99.29	99.26	100.2	99.25	100.2	99.26	100.2	99.20	99.30	
				Treasury 3 7/8s	Nov 15 1974	99.12	99.20	99.14	99.22	99.14	99.22	99.14	99.22	99.16	99.24	
				Treasury 3 7/8s	Aug 15 1968	100.12	100.16	100.13	100.17	100.14	100.18	100.15	100.19	100.15	100.19	
				Treasury 3 7/8s	May 15 1966	100.27	100.29	100.27	100.31	100.26	100.30	100.26	100.30	100.26	100.28	
				Treasury 3 7/8s	Nov 15 1967	99.31	100.1	99.31	100.3	99.30	100.2	99.31	100.3	100.1	100.3	
				Treasury 3 1/2s	Nov 15 1980	94.24	95	94.20	94.28	94.20	94.28	94.20	94.28	94.24	95	
				Treasury 3 1/2s	Feb 15 1990	93.14	93.22	93.16	93.24	93.16	93.24	93.16	93.24	93.16	93.24	
				Treasury 3 1/2s	Nov 15 1998	92.4	92.12	92.3	92.16	92.8	92.16	92.8	92.16	92.12	92.20	
				Treasury 3 1/2s	Nov 15 1966	99.24	99.26	99.25	99.29	99.24	99.28	99.24	99.28	99.25	99.27	
				Treasury 3 1/4s	Jun 15 1978-1983	91.14	91.22	91.16	91.24	91.16	91.24	91.16	91.24	91.16	91.24	
				Treasury 3 1/4s	May 15 1985	91.14	91.22	91.16	91.24	91.14	91.24	91.16	91.24	91.16	91.24	
				Treasury 3s	Feb 15 1964	100	100.2	100	100.2	100	100.2	100	100.2	99.31	100.1	
				Treasury 3s	Aug 15 1966	98.25	98.27	98.26	98.30	98.25	98.29	98.25	98.29	98.25	98.28	
				Treasury 3s	Feb 15 1995	89.9	89.12	89.6	89.14	89.6	89.14	89.6	89.14	89.3	89.16	
				Treasury 2 3/4s	Dec 15 1960-1965	100.12	100.14	100.12	100.14	100	100.4	100.2	100.4	100.4	100.4	
				Treasury 2 3/4s	Feb 15 1965	98.27	98.29	98.27	98.31	98.26	98.30	98.25	98.29	98.25	98.27	
				Treasury 2 3/4s	Jun 15 1962-1967	96.14	96.20	96.14	96.22	96.14	96.22	96.14	96.22	96.15	96.22	
				Treasury 2 3/4s	Aug 15 1963	99.24	99.25	99.23	99.25	99.23	99.25	99.23	99.25	99.23	99.24	
				Treasury 2 3/4s	Dec 15 1963-1968	94	94.6	94.2	94.10	94.1	94.9	94.4	94.12	94.6	94.12	
				Treasury 2 3/4s	Jun 15 1964-1969	93	93.6	93.2	93.10	93.1	93.9	93.4	93.12	93.5	93.12	
				Treasury 2 3/4s	Dec 15 1964-1969	92.14	92.20	92.15	92.23	92.14	92.22	92.16	92.24	92.13	92.24	
				Treasury 2 3/4s	Mar 15 1965-1970	92.10	92.16	92.11	92.19	92.10	92.18	92.12	92.20	92.14	92.20	
				Treasury 2 3/4s	Mar 15 1966-1971	91.12	91.18	91.13	91.21	91.12	91.20	91.14	91.22	91.16	91.22	
				Treasury 2 3/4s	Jun 15 1967-1972	90.6	90.12	90.13	90.21	90.12	90.20	90.12	90.20	90.14	90.20	
				Treasury 2 3/4s	Sep 15 1967-1972	80.30	90.4	89.30	90.6	89.30	90.6	89.30	90.6	90	90.6	
				Treasury 2 3/4s	Dec 15 1967-1972	89.22	89.28	89.25	90.1	89.24	90	89.26	90.2	89.28	90.2	
				Treasury 2 3/4s	Dec 15 1969-1962	100.9	100.10	100.9	100.10	99.30	100	99.30	100	99.30	100	
				Intl Bank for Reconstr & Develop	Feb 15 1985	106	107	106	107	106	107	106	107	106.8	107.8	
				4 1/4s	Nov 1 1980	104	105	103.24	104.24	103.24	104.24	103.24	104.24	104	105	
				4 1/2s	Dec 1 1973	102.16	103.16	103	104	103	104	103	104	102.24	103.16	
				4 1/2s	Jan 1 1977	103	104	102.24	103.24	102.4	103.24	102.24	103.24	103	104	
				4 1/2s	Feb 1 1982	102.8	103.8	102.16	103.16	102.16	103.16	102.16	103.16	102.24	103.16	
				4 1/4s	May 1 1978	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	100	100.16	
				4 1/4s	Jan 15 1979	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	100	100.16	
				4s	Sep 15 1963	100.28	101.8	100.28	101.8	100.28	101.8	100.28	101.8	100.28	101.8	
				3 7/8s	May 15 1968	99	99.24	98.24	99.16	98.24	99.16	98.24	99.16	99	99.24	
				3 7/8s	Oct 1 1964	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	
				3 1/2s	Jan 1 1969	97.8	98	96.24	97.24	96.24	97.24	96.24	97.24	96.24	97.24	
				3 1/2s	Oct 15 1971	95.24	96.24	95.24	96.24	95.24	96.24	95.24	96.24	95.24	96.24	
				3 1/2s	May 15 1975	93.16	95	93	95	93	95	93	95	93.16	95	
				3 1/4s	Oct 1 1981	88	89	88	89	88	89	88	89	88	89	
				3s	July 15 1972	92	93	91.16	92.16	91.16	92.16	91.16	92.16	92	93	
				3s	Mar 1 1977	88	89	88	89	88	89	88	89	88	89	

Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Week Ended November 2)

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Low	High			Low High		Low High	Low	High			Low High	Low High	
Transit Unification Issue		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Brazil (continued)		June-Dec				
3/4 Corporate Stock 1980		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	7s Central Ry 1952		June-Dec				
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Stamped pursuant to Plan A (Interest reduced to 3.5% 1978)		June-Dec				
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	5% funding bonds of 1931 due 1951		June-Dec				
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Stamped pursuant to Plan A (Interest reduced to 3.375% 1979)		June-Dec				
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Caldis (Dept of) 30-yr s f bonds 1978	Apr-Jul	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Canada (Dominion of) 2 3/4s 1974	Mar-Sept	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	25-year 2 3/4s 1975	Mar-Sept	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Cauca Val (Dept of) 30-yr s f bonds 1978	Jan-Jul	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Chile (Republic) external s f 7s 1942	May-Nov	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	7s 1942	May-Nov	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	External sinking fund 6s 1960	Apr-Oct	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	6s 1960	Apr-Oct	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	External sinking fund 6s Feb 1961	Feb-Aug	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	6s 1961	Feb-Aug	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	Ry external sinking fund 6s Jan 1961	Jan-Jul	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	6s 1961	Jan-Jul	84 1/2	84 1/2 85 3/8	6	49 1/2 60	
		June-Dec	97 1/2	97 1/2 98 3/4	56	92 99	External sinking fund 6s Sept 1961	Mar-Sept	84 1/2	84 1/2 85 3/8	6	49 1/2 60	

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 2)

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
	Friday Last Period Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		Friday Last Period Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Good Hope Steel & Iron Works— 7s s f mtge 1945	April-Oct	—	—	—	Uruguay (Republic of)— 3 3/4s-4s-4 1/2s (dollar bonds of 1937)— External readjustment 1979	May-Nov	83 3/4 83 3/4	1	81 90 1/2
Greek Government— 7s part paid 1964	May-Nov	31 1/2	63	24 40	External conversion 1979	May-Nov	83 1/2 91	—	80 1/2 91
6s part paid 1968	Feb-Aug	29 1/2	68	22 1/2 37	3 7/8s-4 1/8s-4 1/2s ext conversion 1978	June-Dec	94	—	92 1/2 98
Hamour (State of) 6s 1946	April-Oct	—	—	—	4s-4 1/4s-4 1/2s external readj 1978	Feb-Aug	87	90	87 91
Conv & funding 4 1/2s 1966	April-Oct	—	—	98 1/2 100 1/2	3 1/2s external readjustment 1984	Jan-July	93 1/2	—	93 1/2 93 1/2
Harpen Mining Corp— General mortgage 6s 1949	Jan-July	—	—	—	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—
4 1/2s debentures adjustment 1970	Jan-July	—	—	—	Warsaw (City) external 7s 1958	Feb-Aug	7 1/2 14 1/2	—	9 1/2 10 1/4
Isleder Steel Corp 6s 1948	Feb-Aug	—	—	93 1/2 93 1/2	4 1/2s assented 1958	Feb-Aug	5 3/8	—	5 3/8 9 3/4
International Tel & Tel— Sud. America 7 1/2s deb 1977	Feb-Aug	95 1/2	15	91 1/2 101	Westphalia United Elec Power Corp— 1st mortgage 6s series A 1953	Jan-July	—	—	—
Italian (Republic) ext s f 4s 1977	Jan-July	80 3/4	81 3/4	80 3/4 85 3/4	Yokohama (City) of 6s of '26 1961	June-Dec	—	—	—
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977	Jan-July	80 3/4	81 1/2	80 3/4 83	6s due 1961 extended to 1971	June-Dec	100	—	99 1/4 100 1/4
7s series B 1947	Mar-Sept	—	—	173 173					
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977	Jan-July	81	80 3/4	81	80 1/2	83			
7s series B 1952	Jan-July	—	—	—					
Italy (Kingdom of) 7s 1951	June-Dec	—	—	—					
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	91	91	91					
Japan 5 1/2s extl s f 1974	Jan-July	91	91 1/2	91 1/2					
Japan Development Bank 6s 1976	Mar-Sept	98 1/2	98	99 1/2					
6s gtd extl loan 1977	May-Nov	96 1/2	96 1/2	96 1/2					
Japanese (Imperial Government)— 6 1/2s extl loan of '24 1954	Feb-Aug	—	—	—					
6 1/2s due 1954 extended to 1964	Feb-Aug	—	—	—					
5 1/2s extl loan of '30 1965	May-Nov	99 3/4	98	99 3/4					
5 1/2s due 1965 extended to 1975	May-Nov	99 3/4	98	99 3/4					
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	—	—					
Kreuger & Toll 5s uniform code 1959	Mar-Sept	1	23	25					
Lombard Electric Co 7s 1952	June-Dec	—	—	—					
Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—					
30-year 3s s f \$ bonds 1978	Jan-July	—	—	—					
Milan (City of) 6 1/2s 1952	April-Oct	—	—	—					
Minas Gerais (State)— Secured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—					
Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—					
New Zealand (Govt) 5 1/2s 1970	June-Dec	—	—	—					
15-year 5 1/2s 1976	April-Oct	101 1/2	100 1/2	101 1/2					
15-year 5 1/2s 1977	May-Nov	96 1/2	96	96 1/2					
Nippon Tel & Tel Public Corp— 6s gtd dollar bonds 1976	April-Oct	—	—	—					
6s gtd dollar bonds 1977	Mar-Sept	—	—	—					
Norway (Kingdom of)— 4 1/4s s f extl loan old 1965	April-Oct	—	—	—					
4 1/4s s f extl loan new 1965	April-Oct	—	—	—					
4s sinking fund external loan 1963	Feb-Aug	—	—	—					
5 1/2s s f extl loan 1973	April-Oct	100	100	100					
5 1/2s external loan 1976	May-Nov	—	—	—					
5 1/2s extl loan 1977	Feb-Aug	99 1/4	99	99 1/4					
Municipal Bank extl sink fund 5s 1970	June-Dec	—	—	—					
Munich (City of) 6s 1952	Feb-Aug	—	—	—					
Oriental Development Co Ltd— 6s extl loan (30-year) 1953	Mar-Sept	—	—	—					
6s due 1953 extended to 1963	Mar-Sept	—	—	—					
5 1/2s extl loan (30-year) 1958	May-Nov	99 3/4	99 1/4	99 3/4					
5 1/2s due 1958 extended to 1968	May-Nov	99 3/4	99 1/4	99 3/4					
Oslo (City of) 5 1/2s extl 1973	June-Dec	—	—	—					
5 1/2s s f external loan 1975	June-Dec	—	—	—					
5 1/2s s f extl loan 1977	April-Oct	—	—	—					
Pernambuco (State of) 7s 1947	Mar-Sept	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—					
Peru (Republic of) external 7s 1959	Mar-Sept	—	—	—					
Nat loan extl s f 6s 1st series 1960	June-Dec	—	—	—					
Nat loan extl s f 6s 2nd series 1961	April-Oct	—	—	—					
Poland (Republic of) gold 8s 1940	April-Oct	—	—	—					
4 1/2s assented 1958	April-Oct	—	—	—					
Stabilization loan sink fund 7s 1947	April-Oct	—	—	—					
4 1/2s assented 1968	April-Oct	—	—	—					
External sinking fund gold 8s 1950	Jan-July	—	—	—					
4 1/2s assented 1963	Jan-July	6 1/2	6	6 1/2					
Porto Alegre (City of)— 6s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001	Jan-July	—	—	—					
7 1/2s 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006	Jan-July	—	—	—					
Rhine-Westphalia Electric Power Corp— Direct mortgage 7s 1950	Mar-Sept	—	—	—					
Direct mortgage 6s 1952	May-Nov	—	—	—					
Consol mortgage 6s 1953	May-Nov	—	—	—					
Consol mortgage 6s 1955	Feb-Aug	—	—	—					
Rhodesia and Nyasaland— 6 1/2s external loan 1973	May-Nov	75	75	75					
Rio de Janeiro (City of) 8s 1946	April-Oct	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	—	—					
External secured 6 1/2s 1953	Feb-Aug	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	—	—	—					
Rio Grande do Sul (State of)— 8s external loan of 1921 1946	April-Oct	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	—	—					
6s internal sinking fund gold 1968	June-Dec	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	—	—					
7s external loan of 1926 due 1966	May-Nov	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	—	—					
7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004	June-Dec	—	—	—					
Rome (City of) 6 1/2s 1952	April-Oct	—	—	—					
Sao Paulo (City) 8s 1952	May-Nov	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	—	—					
6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	—	—					
Serbs, Croats & Slovenes (Kingdom)— 8s secured external 1962	May-Nov	—	—	—					
7s series B secured external 1962	May-Nov	—	—	—					
Shinyetsu Electric Power Co Ltd— 6 1/2s 1st mtge s f 1952	June-Dec	—	—	—					
6 1/2s due 1952 extended to 1962	June-Dec	—	—	—					
Siemens & Halske Corp 6 1/2s 1951	Mar-Sept	—	—	—					
Silesia (Prov of) external 7s 1958	June-Dec	—	—	—					
4 1/2s assented 1958	June-Dec	—	—	—					
South Africa (Union of) 4 1/4s 1965	June-Dec	—	—	—					
5 1/2s external loan Jan 1968	Jan-July	—	—	—					
5 1/2s external loan Dec 1 1968 new	June-Dec	98 3/4	98 3/4	99					
Southern European Pipeline 5 1/2s 1982	Mar-Sept	102 1/4	102 1/4	102 3/4					
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	—	—	—					
Taiwan Electric Power Co Ltd— 5 1/2s (40-year) s f 1971	Jan-July	—	—	—					
5 1/2s due 1971 extended to 1981	Jan-July	—	—	—					
Tokyo (City of)— 5 1/2s extl loan of '27 1961	April-Oct	—	—	—					
5 1/2s due 1961 extended to 1971	April-Oct	—	—	—					
Tokyo Electric Light Co Ltd— 6s 1st mtge \$ series 1953	June-Dec	—	—	—					
6s 1953 extended to 1963	June-Dec	101	100 1/2	101					

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 2)

Table with columns: BOND, Interest, Friday Last, Week's Range, Bonds Sold, Range Since, Friday Last, Week's Range, Bonds Sold, Range Since. It lists various bonds such as Carolina Clinchfield & Ohio 4s 1965, Consolidated Edison of New York, and many others.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 2)

Table with columns: BOND S, Interest, Friday Last, Week's Range, Bonds Sold, Range Since, BOND S, Interest, Friday Last, Week's Range, Bonds Sold, Range Since. It lists various bonds such as General Motors Acceptance Corp, General Telephone & Electric, and others, with their respective prices and ranges.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 2)

Table with columns: BOND S, New York Stock Exchange, Friday Interest Period, Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and BOND S, New York Stock Exchange, Friday Interest Period, Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries for Northern Central general & ref 5s 1974, Northern Natural Gas 3 3/4s s f debts 1973, Ohio Edison first mortgage 3s 1974, etc.

Continued on page 35

For footnotes, see page 35.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 29, and ending Friday, Nov. 2. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 2.

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Aberdeen Petroleum Corp class A	1	2 1/4	1 1/8	2 1/4	8,900	1 1/8	1 1/8	1 1/8	1 1/8	3 Jan
Acme-Hannilton Mfg Corp	10c	1	1	1 1/8	6,700	7/8	7/8	7/8	2 1/2 Mar	
Acme Missiles & Construction Corp	25c	4	3 3/4	4 1/4	2,300	3 3/4	3 3/4	3 3/4	15 1/2 Jan	
Class A common	1	2 3/8	2 3/8	2 3/4	4,800	1 1/4	1 1/4	1 1/4	3 1/2 May	
Acme Precision Products Inc	10	7	6	8 1/2	33,600	6	6	6	17 1/2 Feb	
Acme Wire Co	10	2 1/2	2 1/2	2 1/2	2,200	2	2	2	4 1/2 Jan	
Admiral Plastics Corp	10c	47 3/4	45 1/2	48 1/4	5,950	41 1/2	41 1/2	41 1/2	87 1/2 Mar	
Aero-Flow Dynamics Inc	1	3 3/8	3 1/2	3 7/8	4,900	2 3/4	2 3/4	2 3/4	8 Jan	
Aerofjet-General Corp	1	10 1/2	10	11	1,500	9	9	9	15 1/2 May	
Aeronca Manufacturing Co	10c	10 1/2	10	11	1,500	13 1/4	13 1/4	13 1/4	17 Jan	
Aerosol Techniques Inc	10c	10 1/2	10	11	1,500	13 1/4	13 1/4	13 1/4	17 Jan	
Agnew Surpass Shoe Stores	1	10 1/2	10	11	1,500	13 1/4	13 1/4	13 1/4	17 Jan	
Aid Investment & Discount Inc	1	10 1/2	10	11	1,500	13 1/4	13 1/4	13 1/4	17 Jan	
Airport Parking Corp of America	1	10 1/2	10	11	1,500	13 1/4	13 1/4	13 1/4	17 Jan	
Class A	14 1/2	14	14 1/8	14 1/2	700	13 1/2	13 1/2	13 1/2	24 1/2 Mar	
Alabama Power 4.20% preferred	100	10	9 1/2	9 1/2	75	86	86	86	9 1/4 Oct	
Alan Wood Steel Co common	10	13	12 3/4	13 1/2	1,400	11 1/4	11 1/4	11 1/4	30 1/2 Jan	
5% preferred	100	60	60	61	100	60	60	60	82 Jan	
Alaska Airlines Inc	1	3	3	3 3/8	1,700	3	3	3	6 1/2 Mar	
Algemene Kunstzide N V	1	3	3	3 3/8	1,700	3	3	3	6 1/2 Mar	
American deposit rcts American shs	10c	5	4 3/8	5	3,200	4 3/8	4 3/8	4 3/8	5 1/2 Aug	
All American Engineering Co	1	2 3/8	2 1/2	3 1/8	20,000	2 1/2	2 1/2	2 1/2	9 Feb	
All-State Properties Inc	1	4 3/4	4 3/4	4 3/4	4,900	3 3/4	3 3/4	3 3/4	9 Mar	
Allegheny Corp warrants	1	4 3/4	4 3/4	4 3/4	2,900	3 3/4	3 3/4	3 3/4	9 Mar	
Allegheny Airlines Inc	1	4 3/4	4 3/4	4 3/4	2,900	3 3/4	3 3/4	3 3/4	9 Mar	
Alma ce Tire & Rubber class A	1 1/4	3	2 3/4	3 1/8	4,300	2 3/4	2 3/4	2 3/4	7 1/2 Aug	
Allied Artists Pictures Corp common	1	3	2 3/4	3 1/8	4,300	2 3/4	2 3/4	2 3/4	7 1/2 Aug	
5 1/2% convertible preferred	10	9	9	9	600	8 1/2	8 1/2	8 1/2	14 1/2 Jan	
Allied Control Co Inc	50c	6	6	6 1/2	700	5	5	5	9 1/2 Jan	
Allied Paper Corp	3	8 3/8	8 1/8	8 3/4	5 1/2	8	8	8	17 1/2 Mar	
Alloys Unlimited Inc	10c	6 3/8	5 3/4	6 1/8	1,400	5 3/4	5 3/4	5 3/4	17 1/2 Mar	
Almar Rainwear Corp	1	6	5 3/4	6 1/8	1,400	5 3/4	5 3/4	5 3/4	11 1/2 Feb	
Alsc Inc	1	1 3/4	1 1/2	1 3/4	3,800	1 1/4	1 1/4	1 1/4	6 3/4 Feb	
Aluminum Co of America \$3.75 pfd	100	83 3/8	83	83 3/4	550	78 1/2	78 1/2	78 1/2	85 1/2 May	
Ambassador Oil Corp	1	3 3/4	3 1/2	3 7/8	7,400	4 3/4	4 3/4	4 3/4	7 1/4 Aug	
American Beverage Corp	1	4 3/4	4 3/4	4 3/4	200	4 1/4	4 1/4	4 1/4	8 1/4 Mar	
American Book Co	20	45	45	45	50	43 3/4	43 3/4	43 3/4	65 1/4 Jan	
American Business Systems Inc	1	5 1/4	4 3/8	5 1/2	1,300	4	4	4	16 1/2 Jan	
American Electronics Inc	1	3 3/4	3	3 1/4	3,900	2 3/4	2 3/4	2 3/4	7 1/4 Jan	
American-International Aluminum	25c	1 1/8	1 1/8	1 1/8	3,100	1	1	1	4 Jan	
American-Israeli Paper Mills Ltd	1	2 1/4	2 1/4	2 1/2	2,200	2	2	2	3 1/4 Jan	
American shares	1	3	3	3 1/4	3,500	2 3/4	2 3/4	2 3/4	4 1/2 Jan	
American M A R C Inc	50c	35	34 3/4	35	2,000	33 1/4	33 1/4	33 1/4	45 1/2 Feb	
American Manufacturing Co	12.50	4	3 3/4	4	5,100	3 3/4	3 3/4	3 3/4	6 1/2 Mar	
American Petrofina Inc class A	1	11 1/2	10 3/8	11 1/2	4,200	9 1/2	9 1/2	9 1/2	18 1/2 Mar	
American Seal-Kap Corp of Del	2	11 1/2	10 3/8	11 1/2	4,200	9 1/2	9 1/2	9 1/2	18 1/2 Mar	
American Thread 5% preferred	5	21	20 1/4	21	600	4	4	4	4 1/2 Jan	
American Writing Paper	5	21	20 1/4	21	600	4	4	4	4 1/2 Jan	
Anchor Post Products	2	14 1/4	14 1/4	14 1/4	1,100	12	12	12	19 1/2 Feb	
Andrea Radio Corp	1	14 1/4	14 1/4	14 1/4	1,100	12	12	12	19 1/2 Feb	
Anglo American Exploration Ltd	4.75	2 3/4	2 3/4	2 3/4	2,500	2 1/2	2 1/2	2 1/2	4 1/4 Mar	
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	2 3/4	2 3/4	2 3/4	2,500	2 1/2	2 1/2	2 1/2	4 1/4 Mar	
Angostura-Wupperman	1	10 1/2	10 1/2	10 1/2	500	9	9	9	12 1/2 July	
Anken Chemical & Film Corp	20c	50 3/8	50 3/8	50 3/8	34,500	49 1/2	49 1/2	49 1/2	79 Feb	
Ansul Chemical Co	1	26 3/8	25 1/4	26 3/8	600	22 1/2	22 1/2	22 1/2	34 Mar	
Anthony Pools Inc	1	2 3/4	2 3/4	2 3/4	400	2 1/2	2 1/2	2 1/2	6 1/4 Jan	
Apollo Industries Inc	5	8	7 3/8	8	2,300	7	7	7	18 1/2 Feb	
Appalachian Power Co 4 1/2% pfd	100	96	96	96 3/4	160	92 1/2	92 1/2	92 1/2	98 Feb	
Argus Inc	50c	12 3/8	12 1/8	13 1/2	26,400	7 1/2	7 1/2	7 1/2	27 Mar	
Arkansas Louisiana Gas Co	2.50	26 1/2	25 1/2	27 1/4	26,400	24	24	24	43 Mar	
Arkansas Power & Light 4.72% pfd	100	99	99	99	100	96 1/2	96 1/2	96 1/2	103 Jun	
Armour & Co warrants	1	21 1/8	18 1/2	21 1/8	2,200	17	17	17	39 3/4 Feb	
Arnold Alex Aluminum Co com	1	7 1/8	7 1/8	7 1/8	7,000	7	7	7	3 Jan	
35c convertible preferred	4	2	1 3/8	2 1/2	1,400	1	1	1	3 1/2 Jan	
Arrow Electronics Inc	1	2	2	2 1/4	1,400	2	2	2	5 1/2 Feb	
Asamera Oil Corp Ltd	40c	1 1/8	7/8	1	12,000	3/4	3/4	3/4	1 1/2 Mar	
Associated Baby Services Inc	1	3 3/8	3 3/8	3 3/8	3,000	3 1/4	3 1/4	3 1/4	5 Sep	
Associated Electric Industries	1	3 3/8	3 3/8	3 3/8	3,000	3 1/4	3 1/4	3 1/4	5 Sep	
American deposit rcts regular	1	2 3/4	2 3/4	2 3/4	1,100	2 3/4	2 3/4	2 3/4	4 1/2 Jan	
Associated Food Stores Inc	1	1 3/4	1 3/4	1 3/4	600	1 1/2	1 1/2	1 1/2	4 1/2 Jan	
Associated Laundries of America	1	1 3/4	1 3/4	1 3/4	600	1 1/2	1 1/2	1 1/2	4 1/2 Jan	
Associated Oil & Gas Co	1	4 3/4	4 1/2	4 3/4	16,000	3 1/4	3 1/4	3 1/4	7 1/2 Jan	
Associated Testing Labs	10c	7 3/8	7 3/8	7 3/8	2,400	6 3/8	6 3/8	6 3/8	28 1/4 Jan	
Astrex Inc	33 3/8	8 1/2	7 3/8	8 1/2	2,400	6 3/8	6 3/8	6 3/8	14 Mar	
Atco Chemical Industrial Products	10c	8 1/2	7 3/8	8 1/2	2,400	6 3/8	6 3/8	6 3/8	14 Mar	
Atco Financial Corp	1	8 1/2	7 3/8	8 1/2	2,400	6 3/8	6 3/8	6 3/8	14 Mar	
Atlantic Coast Line Co	1	40 1/2	50 1/2	50 1/2	1,500	42	42	42	56 1/2 Feb	
Atlantic Research Corp	1	19	19	19	1,500	19	19	19	33 1/2 Mar	
Atlantica del Golfo Sugar	5p	7 1/8	7 1/8	7 1/8	10,700	7 1/8	7 1/8	7 1/8	1 1/4 Jan	
Atlas Consolidated Mining & Development Corp	10 pesos	6 1/8	5 3/4	6 1/8	2,500	5 1/4	5 1/4	5 1/4	9 1/2 Feb	
Atlas Corp option warrants	1	11 1/8	11 1/8	11 1/8	19,800	10 3/4	10 3/4	10 3/4	13 Jan	
Atlas General Industries Inc	1	11 1/8	10 3/4	11 1/8	5,000	9 3/4	9 3/4	9 3/4	18 1/2 Jan	
Atlas Sewing Centers Inc	1	11 1/8	10 3/4	11 1/8	1,900	9 3/4	9 3/4	9 3/4	18 1/2 Jan	
Audio Devices Inc	10c	10 1/2	9 3/4	10 1/2	6,400	8 1/2	8 1/2	8 1/2	23 1/2 Jan	
Aurora Plastics Corp	1	11 1/2	11 1/2	11 1/2	1,800	8 3/4	8 3/4	8 3/4	15 1/2 May	
Automatic Radio Mfg Co Inc	1	4 3/8	4 3/8	4 3/8	2,300	4	4	4	12 1/2 Jan	
Automatic Steel Products Inc com	1	3 3/4	3 3/4	3 3/4	300	3 1/2	3 1/2	3 1/2	7 Feb	
Non-voting non-cum preferred	1	3 3/4	3 3/4	3 3/4	300	3 1/2	3 1/2	3 1/2	7 Feb	
Avien Inc	10c	4	3 3/4	4 3/8	4,000	3 1/2	3 1/2	3 1/2	13 1/2 Jan	
Avis Industrial Corp	5	11 1/4	11 1/4	11 1/4	600	10 1/4	10 1/4	10 1/4	26 1/2 Mar	
Ayrshire Collieries Corp	3	36	33 3/4	36	1,000	32	32	32	57 1/2 Jan	
Balley & Selburn Oil & Gas class A	1	8 3/4	7 3/8	8 3/8	38,300	5 1/4	5 1/4	5 1/4	10 Feb	
Baker Industries Inc	1	7 3/4	7 3/8	7 3/4	600	7 1/4	7 1/4	7 1/4	10 1/2 May	
Baldwin-Montrose Chemical	50c	5	4 3/8	5	2,200	3 3/8	3 3/8	3 3/8	9 Jan	
Convertible preferred	10c	10 3/4	10	10 3/4	3,700	8 3/4	8 3/4	8 3/4	14 Jan	
Baldwin Securities Corp	1c	3 3/8	3 3/8	3 3/8	3,100	3 1/2	3 1/2	3 1/2	5 1/2 Jan	
Banf Oil Ltd	50c	7 3/8	7 3/8	7 3/8	3,800	7 1/8	7 1/8	7 1/8	1 1/2 Feb	
Banner Industries Inc	10c	5	4 3/8	5	6,700	4	4	4	9 1/2 Jan	
BarChris Construction	50c	7 3/8	6 1/2	7 1/2	59,000	4	4	4	12 1/2 Jan	
Bargain Town USA Inc	10c	18 1/2	17 3/4	18 1/2	2,400	13 1/4	13 1/4	13 1/4	16 1/2 Jan	
Barnes Engineering Co	1	10 1/2	10	10 1/2	1,600	10	10	10	35 1/2 Feb	
Barry Wright Corp	1	10 1/2	10	10 1/2	1,600	10	10	10	19 1/2 Jan	
Barton's Candy Corp	1	10 1/2	10	10 1/2	1,600	10	10	10	19 1/2 Jan	
Bruch-Foster Corp	50c	1 1/8	1 1/8	1 1/8	6,500	7/8	7/8	7/8	1 1/2 Jan	
Bayview Oil Corp	25c	14 3/4	13 3/4	14 3/4	1,100	12	12	12	15 1/2 Apr	
Beairstone Inc	1	6 3/8	6 1/8	6 3/8	3,000	6 1/8	6 1/8	6 1/8	22 Jan	
Beck (A S) Shoe Corp	1	3 1/4	3	3 1/4	1,100	3	3	3	7 1/2 July	
Bell Electronic Corp	25c	45 1/4	44 3/4	46 3/4	1,100	43 3/8				

AMERICAN STOCK EXCHANGE (Range for Week Ended November 2)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sections for D, E, F, G, and I.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 2)

STOCKS American Stock Exchange					STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
J														
Jeannette Glass Co.	1	9	8 1/4	9	1,800	8 1/4	Oct	23 3/4	Apr	151 1/2	151 1/2	60	144 1/2	Jan
Jefferson Construction Co.	1	1	3 3/8	3 3/8	1,200	2 1/2	May	6 3/8	Jan	3 3/4	4 3/8	1,300	3 3/4	Oct
Jefferson Lake Asbestos Corp.	1	8 1/8	8	8 3/8	1,000	5 1/2	Jun	11 3/8	Mar	6 3/4	7 3/8	1,800	4 1/4	May
Jefferson Lake Petrochemicals	1	5 1/8	4 7/8	5 3/8	1,700	4 1/8	Oct	9 3/8	Feb	3 3/4	4 1/8	---	3 3/4	Jan
Series B warrants	1	---	2 1/2	2 3/8	200	1 7/8	Jun	4 1/8	Feb	---	---	---	4 1/8	Jan
Jetricone Industries Inc.	10c	---	2 1/4	2 3/8	700	2	Jul	5 1/4	Jan	---	---	---	2 1/2	May
Jupiter Corp (The)	75c	4	4	4 1/2	5,700	4	Oct	12	Mar	---	---	---	3 3/4	May
K														
Kaiser Industries Corp.	4	5 1/2	5 1/4	5 1/2	20,300	5 1/4	Oct	10 1/8	Jan	---	---	---	10 1/8	Jan
Kaltman (D) & Company	50c	1 1/2	1 3/8	1 1/2	4,400	1 3/8	Oct	10 1/8	Jan	---	---	---	10 1/8	Jan
Kansas Gas & Electric 4 1/2% pfd.	100	---	---	---	---	9 1/2	Mar	99 1/2	Mar	---	---	---	99 1/2	Mar
Katz Drug Company	1	10 1/8	9 3/4	11 1/4	5,900	9	Oct	26 1/2	Feb	---	---	---	26 1/2	Feb
Kaufman & Broad Bldg Co.	1	13	12 3/8	13 3/8	2,700	18	Apr	18	Apr	---	---	---	18	Apr
Kavanaugh Corp.	1	10 1/8	10 1/8	10 3/8	800	9 3/8	Oct	21 3/8	Feb	---	---	---	21 3/8	Feb
Kaweck Chemical Co.	25c	24 1/2	22 3/8	25 3/8	5,400	20 1/2	May	50 3/8	Feb	---	---	---	50 3/8	Feb
Kay Jewelry Stores Inc.	1	7 1/2	7 1/2	8	1,600	7 1/4	Oct	14	Feb	---	---	---	14	Feb
Kiade (Walter) & Co.	2.50	11 1/4	10 3/4	11 1/2	1,400	9 3/4	May	13 1/2	Aug	---	---	---	13 1/2	Aug
Killebrew Copper-Cobalt Ltd.	1	1 1/4	1 1/4	1 1/4	3,100	1 1/2	Jun	3 1/2	Sep	---	---	---	3 1/2	Sep
Kim-Ark Oil Company	10c	1	1	1	2,700	1 1/2	Feb	2 1/2	Feb	---	---	---	2 1/2	Feb
Kingsford Company	1.25	1 1/8	1	1 1/4	14,500	1	Oct	2 1/4	Jan	---	---	---	2 1/4	Jan
Kingston Products	1	2 3/4	2 1/2	2 3/4	3,600	2 1/8	Sep	3 3/8	Sep	---	---	---	3 3/8	Sep
Kunney Service Corp.	1	15 3/4	14 1/4	15 3/4	3,800	13 1/4	Oct	18 1/2	Sep	---	---	---	18 1/2	Sep
Kirby Petroleum Co.	1	23	22 3/8	24 3/4	9,600	13 1/2	May	41 1/2	Aug	---	---	---	41 1/2	Aug
Kirby-Natus Corp.	1	14 1/2	14 1/2	15 1/8	1,600	13 3/8	Jun	25 1/2	Jun	---	---	---	25 1/2	Jun
Kirkland Minerals Corp Ltd.	1	---	---	---	4,200	1 1/4	Apr	7 1/2	Sep	---	---	---	7 1/2	Sep
Kleer-Vu Industries Inc.	10c	---	---	---	1,200	2 1/4	Oct	7 1/4	Jan	---	---	---	7 1/4	Jan
Klein (S) Dept Stores Inc.	1	13 3/4	13 1/4	13 3/4	9,900	12 1/2	Oct	28 3/4	Jan	---	---	---	28 3/4	Jan
Kleihert (I B) Rubber Co.	2.50	12	12	12	200	9 3/8	May	19	Jan	---	---	---	19	Jan
Klion (H L) Inc.	25c	5 1/8	4 3/8	5 3/8	16,800	4 1/4	Oct	10 1/4	Mar	---	---	---	10 1/4	Mar
Knott Hotels Corp.	5	---	17	17	100	16 1/2	Oct	24 1/2	Jan	---	---	---	24 1/2	Jan
Kostin Corp.	7.50	---	---	---	---	11	Jul	15 1/2	Jan	---	---	---	15 1/2	Jan
Kratzer (The) Corp class A	1	18	17 3/8	18 1/4	18,900	16 3/8	Oct	28 3/4	Feb	---	---	---	28 3/4	Feb
Kropp (The) Forge Co.	33 1/2c	1 1/4	1 1/4	1 1/4	3,900	1 1/2	May	2 3/4	Mar	---	---	---	2 3/4	Mar
Kulka Smith Electronics Corp.	10c	4 3/8	4 3/8	4 3/4	1,700	3 3/8	Oct	9 3/8	Feb	---	---	---	9 3/8	Feb
L														
L'Aligon Apparel Inc.	1	9 1/8	9 1/8	9 3/4	1,400	7 3/4	Oct	25 1/4	Jan	---	---	---	25 1/4	Jan
Lafayette Radio Electronics Corp.	1	8 1/2	7 3/4	8 3/4	2,000	7 3/8	Oct	25 1/4	Jan	---	---	---	25 1/4	Jan
Lake Shore Mines Ltd.	1	2 3/8	2 1/8	2 3/8	1,300	2	Nov	3 1/4	Jun	---	---	---	3 1/4	Jun
Lakey Foundry Corp.	1	2	2	2 1/2	1,300	2	Nov	3 1/4	Jun	---	---	---	3 1/4	Jun
Lamb Industries	3	3 3/8	3 1/2	3 3/4	700	2 1/2	May	4	Jan	---	---	---	4	Jan
Lanson Corp of Delaware	5	10	9 3/4	10 3/8	1,900	8 3/4	Sep	15	Jan	---	---	---	15	Jan
Lanson & Sessions Co.	10	14	13 3/8	14	3,500	12 3/4	Oct	20 3/4	Jan	---	---	---	20 3/4	Jan
Lanston Industries Inc.	5	---	---	---	400	3	Oct	8	Jan	---	---	---	8	Jan
Larchfield Corp.	1	5 1/4	5 1/4	5 3/8	1,900	4 3/4	May	6 1/4	Mar	---	---	---	6 1/4	Mar
Lease Plan International Corp.	1	17 3/4	15 3/4	17 3/4	3,100	15 3/8	Oct	17 1/4	Nov	---	---	---	17 1/4	Nov
Lee Filter Corp.	1	---	---	---	---	3 1/8	Oct	9	Feb	---	---	---	9	Feb
Lee Motor Products class A	1	---	---	---	---	2	Oct	5 1/2	Jan	---	---	---	5 1/2	Jan
Lefcourt Realty Corp.	25c	---	1/2	1 1/4	49,900	1/2	Oct	2 3/8	Jan	---	---	---	2 3/8	Jan
Le Tourneau (R G) Inc.	1	11 1/4	11 1/4	11 3/4	1,000	11	Oct	25 1/2	Jan	---	---	---	25 1/2	Jan
Levine's Inc.	4	10 1/4	10 1/4	10 3/4	100	9 1/2	May	15 3/4	Mar	---	---	---	15 3/4	Mar
Liberty Fabrics of N Y common	10	16	14 1/2	16 3/8	19,600	10 3/8	Oct	40 3/4	Mar	---	---	---	40 3/4	Mar
5% preferred	10	---	---	---	150	7 3/8	Jul	8 1/2	Jan	---	---	---	8 1/2	Jan
Lithium Corp of America Inc.	1	6 1/8	6 3/4	7 3/8	5,300	6 1/4	Oct	14 1/4	Jan	---	---	---	14 1/4	Jan
Livingston Oil Co.	10c	7 3/8	7	7 3/4	11,700	5	May	11 1/4	Jan	---	---	---	11 1/4	Jan
Locke Steel Chain	2.50	---	13 1/2	13 1/2	200	10	Jun	18 3/8	Feb	---	---	---	18 3/8	Feb
Lockwood Kessler & Bartlett	25c	---	3	3 3/8	300	3	Oct	6	Mar	---	---	---	6	Mar
Class A	25c	---	3	3 3/8	300	3	Oct	6	Mar	---	---	---	6	Mar
Lodge & Shipley (The) Co.	1	1	1	1 1/8	2,600	1	Jun	1 1/4	Feb	---	---	---	1 1/4	Feb
Longines-Witnauer Watch Co.	1	9	9	9	500	9	Oct	16	Mar	---	---	---	16	Mar
Loral Electronics Corp.	25c	11 3/8	10 1/4	11 1/4	24,000	9 3/4	Oct	35 1/2	Feb	---	---	---	35 1/2	Feb
Louis Sherry Preserves Inc.	1	10	10	10 3/4	900	9 3/8	Oct	7 3/8	May	---	---	---	7 3/8	May
Louisiana Gas Service	10	17 1/2	17	17 3/8	1,400	15 3/4	Jun	23	Jan	---	---	---	23	Jan
Louisiana Land & Exploration	30c	64 1/2	64 1/2	65 1/4	5,100	58 1/8	May	80 1/4	Apr	---	---	---	80 1/4	Apr
Lucky Friday Silver Lead Mines	10c	26 3/4	26 3/4	28	2,800	20 3/8	Feb	32	Sep	---	---	---	32	Sep
Lundy Electronics & Systems Inc.	10c	---	---	---	---	3 1/2	May	3 3/2	Apr	---	---	---	3 3/2	Apr
Lunkenheimer (The) Co.	2.50	24 3/8	24 1/4	25	750	22 1/2	Oct	29 1/2	Feb	---	---	---	29 1/2	Feb
Lynch Corp.	2	7 1/2	7	7 1/2	5,000	5 1/8	Jun	9 3/8	Mar	---	---	---	9 3/8	Mar
M														
MacFadden-Bartell Corp.	50c	1 3/4	1 1/8	1 3/8	3,500	1 3/8	Oct	4 1/8	Feb	---	---	---	4 1/8	Feb
Mack Trucks Inc warrants	15	13 1/4	13 1/4	15 3/8	6,100	11 1/2	Jun	25 3/8	Mar	---	---	---	25 3/8	Mar
Mackie Vending Co class A	1	17	17	17 1/2	1,500	14	Oct	30 3/8	Feb	---	---	---	30 3/8	Feb
Mackey Airlines Inc.	33 1/2c	1	1	1	1,100	1	Aug	1	Aug	---	---	---	1	Aug
Macoind Industries Inc.	1	2 1/4	2 1/4	2 1/2	600	2 1/8	Oct	5 1/4	May	---	---	---	5 1/4	May
Macellan Petroleum Corp vtc	10c	1	1	1 1/8	2,000	1 1/4	Jan	1 3/4	Mar	---	---	---	1 3/4	Mar
Magna Oil Corporation	50c	---	---	---	---	10 1/4	Oct	24 1/4	May	---	---	---	24 1/4	May
Maine Public Service	7	20 1/2	19 3/8	20 1/2	1,100	18 1/2	Jun	24 3/4	Apr	---	---	---	24 3/4	Apr
Majestic Specialties Inc.	10c	11 1/8	11 1/8	11 3/4	2,700	10 1/8	Oct	32 1/2	Jan	---	---	---	32 1/2	Jan
Mallory Randall Corp.	10c	3 3/8	3 3/8	3 3/2	1,800	3 1/8	Oct	11 1/2	Jan	---	---	---	11 1/2	Jan
Mangel Stores	1	20	19	20 1/4	6,800	18 1/4	Oct	40 3/4	Jan	---	---	---	40 3/4	Jan
Mansfield Tire & Rubber	2.50	6 3/4	6 3/8	7 1/4	3,100	6	May	10 3/8	Jan	---	---	---	10 3/8	Jan
Marconi International Marine	Co Ltd	£1	---	---	---	3 3/8	Feb	4 1/8	Apr	---	---	---	4 1/8	Apr
Martin-Marietta Corp warrants	1	27 3/4	25 1/4	27 3/4	5,200	17 1/2	May	42 3/8	Jan	---	---	---	42 3/8	Jan
Maryland Cup Corp.	1	26 1/4	25 3/8	26 1/2	2,200	20 1/4	Jun	38	Feb	---	---	---	38	Feb
Masco Corp.	1	24 3/8	22 3/4	24 3/8	4,100	16 3/8	Jun	29 3/4	May	---	---	---	29 3/4	May
Massey-Ferguson Ltd.	10	9 3/8	9 3/8	10	12,100	8 3/4	May	13 3/8	Apr	---	---	---	13 3/8	Apr
Maule Industries Inc.	3	4 3/4	4 3/4	4 3/4	400	4 1/4	Oct	6 3/4	Jan	---	---	---	6 3/4	Jan
McCulloch Oil Corp.	50c	5	4 3/8	5 1/4	71,100	3 7/8	Oct	12 3/4	Jan	---	---	---	12 3/4	Jan
McCrory Corp warrants	1	2 1/4	2 1/4	2 1/2	24,900	1 3/8	Oct	4	Jan	---	---	---	4	Jan
McCulloch Oil Corp.	50c	5	4 3/8	5 1/4	71,100	3 7/8	Oct	12 3/4	Jan					

AMERICAN STOCK EXCHANGE (Range for Week Ended November 2)

Table with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Range Since Jan. 1 (Low, High). Includes sections for American Stock Exchange, Q, R, S, and T.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 2)

Table with columns: American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Lists various stocks like Universal Insurance, Gulf American Land Corp, etc.

Table with columns: American Bond Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold, Range Since Jan. 1 (Low, High). Lists various bonds like Guantanamo & Western RR 4s 1970, etc.

Table with columns: American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold, Range Since Jan. 1 (Low, High). Lists various bonds like Alcoa Inc 5 1/2s conv sub deb 1974, etc.

Table with columns: Foreign Governments and Municipalities, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold, Range Since Jan. 1 (Low, High). Lists various foreign bonds like Baden (Germany) 7s 1951, etc.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 2)

Table with columns: New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold, Range Since Jan. 1 (Low, High). Lists various bonds like Warren RR first ref gtd gold 3 1/2s 2000, etc.

OUT-OF-TOWN MARKETS (Range for Week Ended November 2)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/2	15 1/2	22 1/2	22 3/4	58	20 1/2	30 1/2
American Motors Corp	33 1/2	109 1/2	106 1/4	110 1/4	4,778	98	136 1/2
American Tel & Tel	50	32 1/2	31 1/2	33 3/4	140	35 1/2	52 1/2
Anaconda Company	10	32 1/2	31 1/2	33 3/4	831	29 1/2	34 1/2
Boston Edison Co	100	5 1/2	5	5	120	4 1/2	5 1/2
Boston Garden-Arena	100	54 1/4	54 1/2	54 1/2	170	50 1/4	76 1/2
Boston Personal Property Trust	100	35 1/2	40	40	40	35	55
Cities Service Co	10	47 1/2	48 3/4	48 3/4	96	45	58 1/2
First National Stores Inc	2.50	44 1/2	45 1/2	45 1/2	450	44	72 1/2
Ford Motor Co	5	69 1/4	66 3/4	69 1/2	1,471	54 1/2	78 1/2
General Electric Co	1	29 1/2	32 1/2	32 1/2	1,580	28 1/2	32 1/2
Gillette Company	50c	18	18	18	30	18	32 1/2
Island Creek Coal Co common	50c	62	63	63	351	59 1/2	85 1/2
Kennecott Copper Corp	1	11 1/2	11 1/2	11 1/2	260	11 1/2	15
Narragansett Racing Association	20	23 1/2	22 3/4	23 3/4	1,171	19 1/2	26 1/4
New England Electric System	100	42 1/2	40	42 1/4	687	36 1/2	51 1/2
New England Tel & Tel Co	5	27 1/2	27 1/2	27 1/2	11	26 1/2	41
Olin Mathieson Chemical	10	10 1/2	10 1/2	10 1/2	90	10 1/2	18 1/2
Pennsylvania RR	1	33 1/2	32 1/2	33 1/2	225	28	40
Shawmut Association	1	17 1/4	18 1/2	18 1/2	1,224	17	41
Stop & Shop Inc	1	20 1/2	19	20 1/2	1,725	17	30 1/2
Torrington Company	25	44	43	44 1/2	660	41	70 1/2
United Fruit Co	50	35 1/2	36 1/2	36 1/2	85	22 1/2	43 1/2
United Shoe Machinery Corp com	50	5 1/2	5 1/2	5 1/2	50	5 1/2	7
U S Smelting Refining & Mining	6.25	27 1/2	26 3/4	28	1,021	22 1/4	39 1/2
Waldorf System Inc	1	75	53 1/4	53 1/4	75	45 1/4	62 1/2
Westinghouse Electric Corp	1	19	19	20 1/2	1,725	17	30 1/2
United Shoe Machinery Corp com	25	44	43	44 1/2	660	41	70 1/2
U S Smelting Refining & Mining	50	35 1/2	36 1/2	36 1/2	85	22 1/2	43 1/2
Waldorf System Inc	50	5 1/2	5 1/2	5 1/2	50	5 1/2	7
Westinghouse Electric Corp	6.25	27 1/2	26 3/4	28	1,021	22 1/4	39 1/2

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Baldwin Piano	8	25 1/4	22 1/2	25 1/4	106	36 1/2	49
Carey Mfg	10	24 1/2	23 1/2	24 1/2	180	22 1/2	32 1/2
Champion Papers common	100	45 1/4	44 1/4	45 1/4	267	23	38 1/2
Cincinnati Gas common	8.50	92	92 1/2	92 1/2	161	37 1/2	50 1/2
4% preferred	100	92	92 1/2	92 1/2	80	86 1/2	92 1/2
Cincinnati Milling	10	84	84	84	50	27 1/2	51
C N O & T P common	20	84	84	84	70	80	100
Cincinnati Telephone	50	95 1/4	95 1/4	96 3/4	674	93	113 1/4
Cincinnati Transit	12 1/2	8 1/4	8 1/4	8 1/4	50	8	8 1/2
Diamond National	1	42 1/4	42 1/4	42 1/4	90	41	52 1/2
Du Bois Chemicals	1	14 1/2	14 1/2	14 1/2	176	12 1/2	21 1/2
Eagle Picher	5	20 1/2	20	20 1/2	104	18 1/2	24 1/2
Kroger	1	22	21 1/2	22 1/2	693	19 1/2	30 1/2
Procter & Gamble common	100	66	60 1/2	66 1/4	1,201	57	92 1/2
8% preferred	100	185	185	185	34	178 1/2	185
U S Playing Card	5	24 1/2	24 1/4	24 1/2	950	24 1/4	30 1/2

UNLISTED STOCKS

Allied Stores	50 1/4	50 1/4	50 1/4	15	46 1/4	Oct	66 1/2	Feb
Allis-Chalmers	10	13 1/4	13 1/4	184	12 3/4	Oct	23	Jan
American Airlines	1	16	16 1/4	65	15 1/2	Oct	23 1/4	Jan
American Cyanamid	1	43 1/2	41 1/2	130	36	Jun	48	Apr
American Motors	1.66 1/2	15 1/2	15 1/2	70	11 1/2	May	18 1/2	Sep
American Tel & Tel Co	33 1/2	108 3/4	106 1/4	588	98 1/4	May	136 1/2	Jan
American Tobacco	6 1/4	27 1/4	27 1/2	60	25 3/4	Oct	42 1/4	Apr
Anaconda	50	38 1/2	37 1/2	95	36 1/2	Oct	51 1/2	Jan
Armco Steel	10	45	42 1/2	286	40	Oct	71 1/4	Jan
Ashland Oil	1	23 1/4	24	83	19 1/2	May	28 1/2	Feb
Avco Corp	3	22 1/2	21 1/4	150	17 1/2	May	28 1/2	Feb
Baldwin-Lima-Hamilton	13	12 1/2	12 1/2	25	11 1/2	Oct	18 1/2	Apr
Bethlehem Steel	8	28 1/2	27 3/4	218	27 1/2	Oct	43 1/2	Jan
Boeing	5	38 1/2	38 1/2	50	36 1/2	May	56	Feb
Brunswick Corp	1	15	14 1/4	420	13 1/4	Oct	52 1/2	Jan
Burlington	1	26 1/2	22 1/2	100	18 1/2	May	25	Mar
Burroughs	5	47 3/4	46 1/2	120	45	Oct	60 1/4	Jan
Chesapeake & Ohio	25	62	57 1/2	102	45	Oct	62 1/2	Jan
Chrysler	25	62	57 1/2	102	45	Oct	62 1/2	Jan
Cities Service	10	47 1/4	48 3/4	48	45 1/2	Oct	59	Feb
Clorox	1	3	3	2,200	3	Oct	5 1/2	Mar
Colgate-Palmolive	1	37 1/2	37 1/2	196	32 1/2	May	54 1/2	Jan
Columbia Gas	10	23 1/2	24	176	22 1/2	May	30	Mar
Corn Products	50c	45 1/4	44 1/4	79	41 1/2	May	60 1/2	Mar
Dayton Power & Light	7	26	25 1/2	26	20 1/4	May	28 1/2	Jan
Detroit Steel	1	10	10 1/2	10	10	Oct	17 1/2	Mar
Dow Chemical	5	50 1/2	51	51	39 1/2	Jun	72 1/4	Jan
Du Pont	5	224	213 1/2	224	168 1/4	Jun	253 1/4	Mar
Eastman Kodak	10	94	95 1/2	110	85 1/2	Jun	115	Mar
El Paso Natural Gas	3	16	16 1/2	12	15 1/4	Oct	26 1/2	Jan
Federated Dept Stores	1 1/4	39 1/2	39 1/2	50	37 1/2	Jun	53 1/4	Jan
Ford Motor Co	2.50	41 1/2	40 3/4	210	36 1/2	Jun	45	Aug
Fruehauf Trailer	1	20 1/2	21	115	17 1/4	May	27 1/2	Feb
General Dynamics	1	27 1/2	24 1/2	190	20 1/2	Jun	36 1/2	Feb
General Electric	5	56 1/2	53 3/4	915	45	Jun	78 1/2	Mar
General Motors	1 1/4	29 1/2	27 1/2	39	18 1/2	Oct	29 1/2	Jan
General Telephone	3.33 1/3	27 1/2	27 1/2	115	24 1/2	Oct	45	Jan
Goodyear Tire	1	27 1/2	26 1/2	86	22 1/2	Jun	29 1/2	Feb
Greyhound	3	34 1/2	33 1/2	34 1/2	32 1/2	Oct	44	Mar
Gulf Oil	8 1/2	45 1/2	45 1/2	25	44	May	56 1/4	Feb
International Harvester	1	25 1/4	25 1/4	15	24 1/2	Oct	32 1/2	May
International Paper	2 1/2	38 3/4	38 3/4	40	33 1/2	Jun	57 1/2	Feb
International Tel & Tel	1	28	28	22	23 1/2	May	29 1/2	Sep
King-Seely Thermos	1	38 1/2	38 1/2	35	37 1/2	Oct	62 1/2	Mar
Lorillard (P)	5	21 1/2	21 1/2	50	18 1/2	Jun	28 1/2	Jan
Martin-Marietta Corp	1	28 1/2	28 1/2	218	28 1/2	Oct	39 1/4	Mar
McGraw-Edison	1	33 1/2	34 1/2	139	33 1/2	Jun	48 1/4	Apr
Mead Corp	5	49 1/4	48 1/4	54	41 1/2	Jun	70 1/2	Mar
Minnesota Mining	2	43 1/4	43 1/4	63	34 1/2	Jun	52 1/2	Jan
Monsanto Chemical	1	26 1/2	27 1/4	56	24 1/2	Oct	37 1/2	Apr
Montgomery Ward	5	71 1/2	73 1/4	84	69 1/2	Oct	130	Jan
National Cash Register	5	22 1/2	22 1/2	121	20 1/2	Oct	30 1/2	Apr
National Distillers	5	63 1/4	63 1/4	30	61 1/2	Oct	96 1/4	Jan
National Lead	5	66 1/4	66 1/4	10	53 1/4	Jun	71 1/4	Jan
North American Aviation	1	10 1/2	10 1/2	95	10 1/2	Jun	18 1/2	Feb
Pennsylvania RR	10	33 1/2	30 3/4	180	28 1/2	Oct	59 1/4	Jan
Radio Corp of America	10	37 1/2	37 1/2	260	36 1/2	Oct	80 1/2	Jan
Republic Steel	10	38 1/2	38 1/2	76	33 1/2	Jan	41 1/4	Sep
Reynolds Tobacco	2 1/2	38	38	4	22 1/2	Oct	38 1/4	Mar
Royal Dutch Petroleum	20 guilders	16 1/4	16 1/4	90	15 1/4	Oct	26 1/2	Jan
St Regis Paper	5	66 1/2	68 1/4	142	59 1/2	Jun	87 1/4	Jan
Schenley Industries	1 2/5	30 1/2	30 1/2	20	28 1/2	Oct	40 1/2	Feb
Sears Roebuck	3	47 1/2	47 1/2	20	45 1/2	Jun	57 1/2	Feb
Sinclair Oil	5	30 1/2	30 1/2	20	28 1/2	Oct	40 1/2	Feb
Southern Railway	5	47 1/2	47 1/2	20	45 1/2	Jun	57 1/2	Feb

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Sperry Rand	50c	11	11	11 1/2	105	10 3/4	23 1/2
Standard Brands	58 1/4	57 1/4	57 1/4	58 1/4	4	55 1/2	77
Standard Oil (Cal)	6 1/4	56 1/2	56 1/2	56 1/2	16	50	60 1/2
Standard Oil (Ind)	25	41 1/2	41 1/2	42 1/2	70	40	57 1/2
Standard Oil (N J)	7	53 1/2	49 1/2	54	461	45 1/4	56 1/4
Standard Oil (Ohio)	10	52 1/4	52 1/4	52 1/4	1	47 1/4	59 1/2
Studebaker Corp	1	7 1/4	7 1/4	7 1/4	70	5 3/4	10 1/4
Sunray DX Oil	1	22	22	22	4	22	28 1/2
Texasco	12 1/2	54 1/2	53	54 1/2	37	46 1/4	58 1/2
Texas Gulf Sulphur	12 1/2	12 1/2	12 1/2	12 1/2	25	11 1/2	23 1/2
Union Carbide	97 1/2	93 1/4	93 1/4	97 1/2	115	83 1/2	121 1/2
United Aircraft Corp	5	51 1/4	51 1/4	51 1/4	20	39 1/4	51 1/4
U S Shoe	28 1/2	28 1/2	28 1/2	28 1/2	148	22 1/2	34 1/2
U S Steel	16 1/2	42 1/2	39	42 1/2	610	3	

OUT-OF-TOWN MARKETS (Range for Week Ended November 2)

STOCKS					STOCKS								
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High		Low	High		Low	High	
Calumet & Hecla Inc.	11 1/2	10 3/8	11 1/2	400	10 1/8	17 3/4	12.50	11 1/4	11 1/4	200	8 1/2	13	
Canadian Pacific (Un)	25	20 1/4	21 1/4	400	19 3/4	26	4	4 1/4	4 1/4	300	4	7 1/2	
Caterpillar Tractor (Un)	31 1/4	31 1/4	33 1/2	11,500	29 1/2	42 1/2	9	9	9	10	9	13 1/2	
Celanese Corp of America (Un)	2.50	32 1/2	32 1/2	100	28 1/2	43 1/4	1	16 1/2	16 1/2	100	15	18 1/2	
Central & South West Corp	10	56 1/4	38 1/2	300	31	46 1/2	10	31 1/2	32 1/4	300	25 1/2	39	
Central Illinois Pub Service	10	21	21 1/4	200	17 1/2	23 1/2	1	9 1/2	9 1/2	2,030	9 1/4	14 1/2	
Certain-teed Products (Un)	1	13 3/4	13 3/4	1,600	12 1/2	52 1/2	1	49 3/4	47	50	6,700	41 1/4	70 1/4
Champion Oil & Ref common	1	28	27 1/4	1,700	21 1/2	30 1/2	10	31 1/2	31 1/2	1,200	30 1/2	40 1/2	
33 convertible preferred	1	61 1/2	61 1/2	75	58 1/2	65	10	23	23 1/4	300	22 1/2	42 1/2	
Chemtron Corp	1	17 1/4	17	200	15 1/2	25 1/2	1	46 1/2	42 1/2	2,800	35 1/4	52 1/2	
Chesapeake & Ohio Ry (Un)	25	47 1/4	48 1/4	900	44 1/2	59 1/4	1	27 1/2	26 1/4	3,300	24 1/4	37 1/4	
Chic Milw St Paul & Pac	1	14 1/4	14 1/4	300	7 1/4	17 1/2	3	52 1/4	54	200	51 1/2	88	
Chicago Rock Isl & Pacific Ry Co	10	14 1/4	15	700	14 1/4	26 1/4	1	13	13	300	12 1/2	20 1/2	
Chicago So Shore & So Bend RR	12.50	8 1/4	9	1,100	8 1/4	13 1/2	1	32 1/2	32 1/2	200	25 1/2	37 1/4	
Chrysler Corp	25	5 1/2	6 1/2	10,200	3 1/2	63 1/2	5	77 1/2	77 1/2	400	68 1/2	132 1/4	
Cincinnati Gas & Elec	8.50	45 1/4	45 1/4	100	37 1/2	50	5	22 1/2	22 1/2	700	21	30 1/2	
Cities Service Co	10	49	49	1,000	45 1/4	58 1/2	1	36 1/2	36 1/2	100	34 1/4	55 1/4	
City Products Corp	1	21 1/4	21 1/4	200	20	36	1	3 1/4	3 1/4	500	3	5 1/2	
Cleveland-Cliffs Iron com	1	33	34	200	32 1/2	50	1	11 1/4	12 1/2	600	11	20 1/4	
4 1/2 preferred	100	91 3/4	91 3/4	100	88	94 1/2	1	62 1/2	64	400	48 1/2	71 1/4	
Cleveland Electric Illum	15	59 1/2	59 1/2	200	55 1/2	70	5	54 1/2	55 1/2	5,400	46 1/4	68 1/4	
Coleman Co Inc	5	16 1/4	16 1/4	250	12 1/4	17 1/4	1	37 1/2	35 1/2	7,800	32	49 1/4	
Colgate Palmolive Co (Un)	5	36 1/2	37 1/4	400	32 1/4	54 1/4	10	38 1/2	40 1/2	400	35 1/2	48	
Colorado Fuel & Iron Corp	1	7 1/2	7 1/2	600	7 1/2	17 1/4	5	31 1/2	32 1/2	300	30 1/4	44 1/4	
Columbia Gas System (Un)	10	23 1/4	24 1/2	3,400	22	30 1/2	1	32 1/2	32 1/2	200	25 1/2	37 1/4	
Commonwealth Edison com	12 1/2	41 3/4	41 3/4	4,300	35	45 1/4	1	38 1/2	37 1/2	5,400	36 1/2	50 1/4	
Consolidated Foods	1.33 1/2	29 1/4	28 1/2	1,100	25 1/4	38 1/4	1	38 1/2	40 1/2	400	35 1/2	48	
Consumers Power Co	1	37 1/4	37 1/4	1,400	33 1/4	54 1/4	1	31 1/2	32 1/2	300	30 1/4	44 1/4	
Container Corp of America	5	22 3/4	21 1/2	3,700	17 1/2	28 1/2	1	13	13	300	12 1/2	20 1/2	
Continental Can Co (Un)	10	41 1/4	41 1/4	100	38 1/2	47 1/2	1	43	43	200	38 1/2	49 1/4	
Continental Insurance Co	5	53 1/2	50 1/2	900	47 1/2	71 1/2	1	31 1/4	31 1/4	200	30	40 1/2	
Continental Oil of Delaware (Un)	5	48 1/4	48 1/4	300	47 1/4	55 1/4	1	29	27 1/4	3,400	26 1/4	41	
Corn Products Co	1	46	43 1/4	2,100	41	60 1/4	1	27 1/4	29 1/2	3,400	26 1/4	41	
Crowell-Collier Publishing	1	19 1/2	22	200	18 1/2	42	1	13	13	300	12 1/2	20 1/2	
Crucible Steel of Amer (Un)	12.50	13 1/2	13 1/2	200	12 1/2	21 1/4	1	43	43	200	38 1/2	49 1/4	
Curtiss-Wright Corp (Un)	1	17 1/4	16 1/2	1,400	14 1/4	20 1/4	1	31 1/4	31 1/4	200	30	40 1/2	
Deere & Co	1	44 1/2	44 1/2	100	42 1/2	56 1/2	1	29	29 1/2	3,400	26 1/4	41	
Detroit Edison Co (Un)	20	58 1/4	58 1/4	100	48	61 1/2	1	15	15	100	15	15	
Dodge Manufacturing Co	5	26 1/4	26 1/4	100	25 1/2	34 1/2	1	16 1/4	17 1/4	500	16	24 1/2	
Dow Chemical Co	5	56	52	1,300	40	72 1/2	1	20 1/2	22 1/2	5,000	19 1/2	38 1/2	
Du Pont (E I) de Nemours (Un)	10	21 1/2	21 1/2	200	16 1/2	21 1/2	1	26 1/2	27 1/2	700	22 1/4	35	
Eastman Kodak Co (Un)	10	97 1/2	93 1/2	1,400	85 1/2	115 1/2	1	10 1/2	10 1/2	2,800	10 1/2	18 1/2	
El Paso Natural Gas	1	16 1/2	16 1/2	9,500	15 1/2	26 1/2	1	42 1/2	45	1,800	39 1/2	52 1/2	
Emerson Electric Mfg	3	28 1/4	26 3/4	800	23	42	1	38	38 1/2	200	33 1/2	55 1/2	
Fairbanks Whitney Corp	1	4 1/4	4 1/2	1,100	4	8 1/2	1	40	40	1,500	34 1/2	57 1/4	
Fairchild Camera & Instrument Corp	1	43 1/2	42 1/2	900	31 1/2	69 1/2	1	47 1/4	49 1/4	700	45 1/4	62 1/4	
Falstaff Brewing Corp	1	28 1/4	28 1/4	100	28 1/4	38 1/2	1	65	65	200	65	106 1/4	
Firestone Tire & Rubber (Un)	1	28 1/2	27 1/2	2,800	27 1/2	48 1/2	1	42 1/2	41 1/4	2,200	42 1/2	59 1/2	
First Wisconsin Bankshares	5	42 1/4	42 1/4	100	37 1/4	60	1	62	63 1/4	400	57 1/2	91 1/4	
Flour Mills of America Inc	1	6	6	500	6	8 1/2	1	31 1/2	31 1/2	400	24 1/2	33 1/4	
Ford Motor Co	2.50	42 1/4	40 1/2	6,300	36 1/2	45 1/2	1	20 1/2	22 1/2	500	20 1/2	38 1/2	
Foremost Dairies Inc	3	7 1/2	8	1,000	7 1/2	14 1/2	1	21 1/2	22 1/2	500	21 1/2	38 1/2	
Fruehauf Trailer Co	1	20 1/4	21 1/2	1,300	17 1/2	27 1/2	1	30 1/2	30 1/2	400	28 1/2	36 1/4	
F W D Corporation	10	8 1/4	8 1/2	200	6 1/4	10 1/2	1	57 1/4	60	700	56 1/2	89	
Gen American Transportation	1.25	57 1/4	57 1/4	100	53	86	1	50 1/4	50 1/4	1,400	48 1/2	63 1/2	
General Bankshares Corp	2	7 1/4	8	1,000	7 1/4	10 1/4	1	26 1/4	28	400	25	35	
General Box Corp	1	2 1/2	2 1/2	2,900	2 1/2	3 1/2	1	30 1/2	30 1/2	4,000	28 1/4	50 1/2	
General Contract Finance	2	4 1/2	4 1/2	300	4 1/2	6 1/2	1	36 1/4	36 1/4	100	33 1/2	67	
General Dynamics	1	27 1/2	24 1/2	3,700	19	36 1/2	1	22 1/2	23	1,100	21	52 1/2	
General Electric Co (Un)	5	67 1/2	69 1/2	5,300	54 1/2	78 1/2	1	23 1/2	23 1/2	2,100	20 1/2	31 1/2	
General Foods Corp	5	68 1/4	68 1/2	300	59 1/2	95 1/2	1	23 1/2	23 1/2	2,100	21	37 1/2	
General Mills Inc	3	28	25 1/2	1,100	22 1/2	33 1/4	1	38 1/2	39	3,100	34 1/2	50 1/4	
General Motors Corp	1.66 1/2	55 1/2	53 1/2	21,500	45 1/2	57 1/4	1	26 1/2	26 1/2	1,100	26 1/2	41	
General Portland Cement	1	20 1/4	16 1/2	1,300	15 1/2	30 1/2	1	26 1/2	26 1/2	1,000	26 1/2	41	
General Public Utilities (Un)	2.50	31 1/2	31 1/2	100	25 1/2	37	1	47 1/2	47 1/2	1,000	38 1/2	50 1/4	
Gen Tele & Electronics Corp	3.33 1/2	19 1/4	19 1/4	6,400	18 1/2	29	1	24 1/2	25	1,000	21 1/2	30 1/2	
General Tire & Rubber	30c	18 1/2	18 1/4	400	16 1/2	29 1/2	1	28	30 1/2	400	23 1/2	35 1/4	
Genesco Inc	1	34	34	200	33 1/4	41 1/2	1	23 1/2	24 1/2	700	20 1/2	38	
Gillette (The) Co	1	30 1/2	30	5,200	28 1/2	54 1/2	1	34 1/2	34 1/2	400	25	39	
Glidden Co (Un)	10	34 1/2	35 1/2	400	34 1/2	45 1/2	1	17	17 1/4	1,200	15 1/2	34 1/2	
Goldblatt Brothers	8	14 1/4	14 1/4	50	13 1/4	17	1	32 1/2	32 1/2	1,100	28 1/4	41	
Goodyear Tire & Rubber Co	1	29 1/4	27 1/2	4,400	25	44 1/2	1	20 1/2	20 1/2	100	19	32 1/2	
Gossard (W H) Co	1	16 1/2	16 1/2	200	12 1/2	20	1	29 1/2	29 1/2	2,000	28 1/4	40	
Granite City Steel Co	6.25	24 1/2	26 1/2	1,400	21 1/2	47	1	51 1/2	52	3,000	45	60 1/2	
Gray Drug Stores	14	13 1/4	14	2,150	13 1/4	24 1/2	1	47 1/2	47 1/2	1,000	38 1/2	50 1/4	
Great Lakes Dredge & Dock	1	44 1/4	43 1/2	400	39	50	1	24 1/2	25	1,000	21 1/2	30 1/2	
Great Lakes Towing common	1	29	30	332	28 1/2	45	1	28	30 1/2	400	23 1/2	35 1/4	
7% non-cum preferred	100	100	100	50	95	103 1/4	1	11	11 1/2	6,700	10 1/2	24 1/4	
Greif Bros Copperage class A	1	54	54	16	52	66 1/4	1	23 1/2	24 1/2	700	20 1/2	38	
Greyhound Corp (Un)	3	27 1/4	26 1/2	800	22 1/2	29 1/2	1	34 1/2	34 1/2	400	25	39	
Griesedieck Co	1	12	12	202	11 1/2	15	1	17	17 1/4	1,200	15 1/2	34 1/2	
Gulf Oil Corp	8.33 1/2	33 1/4	33 1/4	1,900	31 1/4	44 1/4	1	57 1/2	57 1/2	3,600	51	60 1/2	
Gulf States Utilities	1	33 1/4	33 1/4	200	29 1/2	43 1/2	1	41 1/4	42 1/4	2,500	40	58 1/2	
Hanna (M A) Co	2.50	22 1/4	23	200	22	23	1	53 1/2	51 1/2	7,500	45 1/2	56 1/2	
Heileman (G) Brewing Co	1	15 1/2	15 1/2	300	13 1/4								

OUT-OF-TOWN MARKETS (Quotations for Friday, November 2)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Cement Corp pfd (Un)	25	---	21 1/2	22 1/2	400	21 1/2	25 3/8 Feb
Broadway-Hale Stores Inc	5	31	31	31 1/4	7,200	25 3/8 Jun	47 1/4 Jan
Euckner Industries Inc	1	2.05	2.05	2.25	800	2	5 Feb
Excess Gas & Oil Co	*	4 1/4	4	4 3/4	13,500	3 3/4	9 1/2 Feb
California Ink Co	5.50	18 1/2	17 1/2	18 1/2	300	16 1/2	23 3/4 Jan
Castle and Cooke	10	25 1/2	24 1/2	25 1/2	2,000	23 1/4	50 1/2 Jan
Cypress Abbey Co	2	---	2.10	2.10	2,600	1.95	2.25 Jan
Emporium Capwell Co	10	33 3/4	33 3/4	33 3/4	100	29 1/2	49 3/4 Jan
Exeter Oil Co Ltd class A	1	---	37c	42c	500	32c	75c Jan
General Exploration Co of California	1	9	8 3/4	9 3/4	1,900	7 3/4	15 Mar
Good Humor Co of Calif	10c	70c	66c	74c	10,500	66c	1.90 Jan
Holly Oil Co (Un)	1	1.90	1.90	1.95	900	1.85	2.70 Jan
Imperial Western new common	1	1.45	1.35	1.45	1,000	1.20	1.70 Oct
Jade Oil	50c	4	3 3/4	4	1,300	2.85	5 1/2 Mar
Leslie Salt Co	10	---	55	55	100	50	88 Jan
M J M & M Oil Co (Un)	10c	30c	30c	31c	23,000	30c	69c Jan
Meier & Frank Co Inc	10	16 3/4	16 3/4	16 3/4	100	15 1/4	17 1/2 Mar
Merchants Petroleum Co	25c	1.60	1.60	1.65	2,400	1.25	2.10 Jan
Nordon Corp Ltd	1	4 3/4	4 1/2	5	13,000	2.65	5 1/2 Aug
Norris Oil Co	1	1.35	1.30	1.35	1,200	1.25	3 3/4 Apr
North American Invest common	1	24	23	24	200	21	32 Jan
5% preferred	25	---	26 1/2	26 1/2	210	25 1/4	27 Feb
5 1/2% preferred	25	---	25 1/2	25 1/2	50	24	25 1/2 Aug
Pacific Oil & Gas Develop	33 3/4c	---	3 1/2	3 3/4	500	2.00	4 1/4 Aug
Reserve Oil & Gas Co	1	8 3/4	8 3/4	9	4,600	7 1/4	19 Jan
Rhodes Western	25c	---	16 1/2	17	900	16 1/4	22 Mar
Southern Cal Gas Co series A pfd	25	32 1/2	31 3/4	32 1/2	500	30	32 3/4 May
6% preferred	25	32	32	32	100	30 1/4	32 1/4 Mar
Terex Corp	10c	1.30	1.30	1.45	3,700	1.30	1.45 Oct
Trico Oil & Gas Co	50c	2.75	2.60	2.75	1,100	2.50	5.00 Mar
Union Sugar common	5	22 1/2	22 3/4	22 1/2	700	16	25 1/2 Apr
United Industrial Corp common	---	3 3/4	3 1/4	3 1/2	2,500	3	5 1/4 Sep
Preferred	8 1/2	4 3/4	4 3/4	4 1/2	1,300	3 3/4	5 1/2 Sep
Warrants	---	1 1/2	3/4	1 1/2	15,500	3/4	1 Jan
Westates Petroleum common (Un)	1	6	5 3/4	6 1/4	14,600	4	7 3/4 Mar
Preferred (Un)	10	---	7	7	100	6 1/4	7 3/4 Jan
Williston Basin Oil Explor new com	---	1.00	80c	1.00	9,000	70c	1.00 Nov

Philadelphia-Baltimore-Washington Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Acme Markets Inc	1	62 3/4	62	63 1/2	944	60 3/4	99 1/2 Jan
Aian Wood Steel common	10	---	12 1/2	12 1/2	19	11 1/2	30 1/4 Jan
American Tel & Tel	33 1/4	108 1/2	106 1/4	109 3/4	5,874	98 1/2	136 1/2 Jan
Arundel Corp	*	24 1/2	24 1/2	25 1/2	136	24 1/2	34 1/4 Jan
Atlantic City Electric	4.33	39 3/4	39 1/4	40 1/4	477	35	49 3/4 Jan
Baldwin-Lima-Hamilton	13	12 1/4	11 1/2	12 1/2	289	11	19 1/4 Apr
Baltimore Transit Co	1	8 1/4	8 1/4	8 1/4	70	7 1/4	9 1/4 Jan
Budd Company	5	---	11	11 1/2	328	9 3/4	15 1/2 Feb
Campbell Soup Co	1.80	79 3/4	79 3/4	80	315	76 1/2	122 Mar
Chrysler Corp	25	60	57	63 1/4	4,914	38 1/2	63 1/4 Nov
Curtis Publishing Co common	1	6 3/4	6 3/4	6 3/4	55	5 3/4	13 1/2 Feb
D C Transit System class A com	20c	10 1/4	10 3/4	10 3/4	75	10 3/8	12 1/2 May
Delaware Power & Light	6.75	46 1/2	43 1/2	46 1/2	359	38 3/8	55 1/2 Mar
Duquesne Light	5	28 1/4	27	28 3/4	1,121	24	32 3/4 Mar
Electric Storage Battery	10	26 1/2	26	26 1/2	220	41 1/4	56 Feb
Finance Co of America at Balt—	---	44 3/4	44 1/2	45 1/2	250	26	28 Feb
Class A non-voting	5	21	19 3/4	21	550	18 3/4	40 1/4 Jan
Food Fair Stores	1	2.50	41 3/4	42 1/2	2,831	35	45 1/2 Aug
Ford Motor Co	2	7 3/4	7 3/4	7 3/4	290	7 1/4	15 1/2 Feb
General Acceptance Corp common	1	---	19 3/4	19 3/4	33	15 3/4	26 1/4 Jan
General Motors Corp	1.66 1/2	56	53 1/4	56 1/4	10,441	45	57 3/4 Jan
Giant Food Inc class A	1	---	13 1/2	13 1/2	50	12 1/4	34 3/4 Jan
Homasote Co	1	---	8	8	380	4 1/2	8 3/4 Jan
International Resistance	10c	25 1/2	23 3/4	25 3/4	752	18 3/4	36 Mar
Lehigh Coal & Navigation ex-distrib	1	6 1/2	6 1/2	6 1/2	43	4 1/4	7 Sep
Madison Fund Inc	1	19 1/4	18 3/4	19 1/4	297	17 3/4	30 1/2 Jan
Martin-Marietta Corp	1	22 1/2	20 1/2	22 1/2	935	18 1/2	28 1/2 Jan
Merck & Co Inc	16 3/4c	72	66 3/4	72	288	60 1/4	94 1/2 Mar
Pennsalt Chemicals Corp	3	33 1/2	30 1/4	33 1/2	229	23 3/4	40 1/4 Jan
Pennsylvania Gas & Water com	*	32 1/2	31	32 1/2	425	27	38 Mar
Pennsylvania Power & Light	*	30	29 3/4	30 3/4	1,761	29	38 3/4 Mar
Pennsylvania RR	50	10 1/2	10 1/2	10 3/4	2,454	10 1/4	19 Feb
Peoples Drug Stores Inc	5	33	33	33 1/2	188	31 1/2	55 Jan
Philadelphia Electric Co common	*	28 3/4	27 3/4	28 3/4	3,214	24 1/4	34 3/4 Mar
Potomac Electric Power common	10	36 3/4	34 1/2	36 3/4	1,074	32 3/4	47 3/4 Mar
Public Service Electric & Gas com	*	63	62 1/2	63 1/2	386	49 3/4	69 1/4 Apr
Reading Co common	50	5 1/2	5 1/2	5 1/2	12	5 1/4	10 1/2 Feb
Ritter Finance class B	1	---	4 3/4	4 3/4	125	4 3/8	8 Jan
Scott Paper	1	27 1/2	26 1/2	27 1/2	3,573	25 1/4	43 Jan
Smith Kline & French Lab	*	56 1/4	52 3/4	56 1/4	406	45 1/4	72 1/2 Jan
South Jersey Gas Co	2.50	---	30 3/4	31	240	29	44 Mar
Southeastern Public Service	10c	---	19 1/4	19 1/4	50	17 3/4	22 3/4 Mar
Sun Oil Co	*	44 1/4	44 1/4	44 3/4	401	42 3/4	53 1/4 Mar
Texas Eastern Transmission	3.50	15 1/2	14 3/4	15 1/2	1,211	13 3/4	18 3/4 Mar
Thompson Ramo-Woodridge	5	---	52	52	16	38 3/8	65 1/2 Jan
United Corp	1	---	7	7 1/2	46	6 3/4	8 3/4 Mar
United Gas Improvement	4.50	20 3/4	20 1/2	20 3/4	610	19 1/2	23 1/2 Jun
Universal Marion Corp	*	8 3/4	8 3/4	8 3/4	100	8	10 3/8 Feb
Warner Company	10	---	25 3/4	26 1/4	480	22 1/2	38 1/4 Apr
Washington Gas Light common	*	32 1/4	32	32 1/4	348	29 1/2	41 Jan
\$4.25 preferred	*	---	87	87	25	85	89 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	30	28 1/2	30	180	27 3/4	48 1/2 Feb
Apollo Industries Inc	5	---	7 1/2	7 1/2	10	7 1/2	18 1/2 Feb
Armstrong Cork Co	1	54 1/4	54 1/4	54 1/4	62	48 1/2	73 1/4 Mar
Blaw-Knox Co	1	25	23 1/2	25	222	23 1/4	39 1/2 Jan
Columbia Gas System	10	23 3/4	23 3/4	24 1/2	181	21 1/2	30 1/2 Mar
Duquesne Brewing Co of Pittsburgh	5	7 3/4	7 3/4	7 3/4	562	7 3/4	10 3/8 Feb
Duquesne Light Co	5	28 1/2	26 3/4	28 1/2	140	24 1/4	32 3/4 Mar
Equitable Gas Co	8.50	36 3/4	36 3/4	36 3/4	50	34 3/4	47 1/4 Jan
Harbison Walker Refractories	7 1/2	---	26 1/2	27 3/4	404	25 1/2	48 Mar
Horne (Joseph) Co	5	---	22	22	50	19	28 1/2 Mar
Natco Corp	5	9 1/2	8 1/2	8 1/2	90	8 1/2	12 3/4 Aug

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pittsburgh Brewing Co common	1	---	4 1/2	4 1/2	100	4 1/4	5 1/4 Jan
Pittsburgh Plate Glass	10	47 3/4	45	48 1/4	976	43 1/2	67 1/2 Feb
Rockwell-Standard Corp	5	32 1/2	31 3/4	32 1/2	222	25 3/4	37 1/2 Apr
Screw & Bolt Corp of America	1	---	3 3/4	3 3/4	32	3 3/4	6 3/4 Feb
United Engineering & Foundry Co	5	---	17 1/2	17 1/2	30	16 3/4	23 3/4 Feb
Westinghouse Air Brake	10	---	22 3/4	23 3/4	140	22	30 3/4 Mar
Westinghouse Elec Corp	6.25	28 1/4	26 1/2	28 1/4	689	24 1/2	39 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks					Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds	
Oct. 26	569.02	118.93	113.12	198.98	93.60	80.07	83.52	88.57	84.44	
Oct. 29	579.35	119.28	115.45	202.09	93.61	80.20	83.42	88.63	84.46	
Oct. 30	588.98	120.17	116.69	204.78	93.61	80.28	83.56	88.71	86.54	
Oct. 31	589.77	120.71	116.89	205.16	93.57	80.29	83.54	88.75	86.54	
Nov. 1	597.13	121.09	117.19	206.85	93.58	80.35	83.44	88.39	86.57	

The averages for the 15 utility stocks and for the 65-stock composite average give effect to the American Electric Power Company's distribution of one additional share of stock for each share held. This changed the divisor for the 15 utilities to 6.28 from 6.55 and that for the 65 stocks to 15.31 from 15.46.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962	
Mon. Oct. 29	103.59	High	144.31 Mar 14
Tues. Oct. 30	104.22	Low	100.23 Jun 27
Wed. Oct. 31	105.51	Range for 1961	
Thurs. Nov. 1	105.64	High	144.09 Dec 8
Fri. Nov. 2	107.37	Low	106.57 Jan 3

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices, of 300 common stocks for the week ended Oct. 26, 1962, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	1962	
	Oct. 26, '62	Oct. 19, '62		High	Low

CANADIAN MARKETS (Range for Week Ended November 2)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Low	High		Low	High
Abitibi Power & Paper common	40 1/2	39 3/4	40 3/4	2,240	38 3/8	Feb 49 3/4
4 1/2% preferred	25	a24 1/2	a24 1/2	35	24 1/2	Oct 27
Algoma Steel	41 1/2	40 3/4	41 1/2	4,883	37	Jun 53 1/2
Aluminium Ltd.	21 1/2	21 1/4	21 3/4	5,689	19 1/2	Jun 29 3/4
Aluminium Co of Canada 4% pfd	25	a21	a21	158	20 1/4	Sep 23 1/2
4 1/2% preferred	50	46 3/4	47	1,545	45 1/4	Oct 50
Anglo Canadian Pulp preferred	50	51 1/2	51 1/2	125	45 1/2	Jun 53
Anglo Can Tel Co 4 1/2% pfd	50	41 1/2	41 1/2	23	40	Jun 46 1/2
\$2.90 preferred	50	a50	a50	10	50	Jul 55
Argus Corp Ltd common	8 1/2	8	8 1/4	625	7 1/2	Jun 9 3/4
\$2.60 class A pfd	50	50 1/4	50 1/4	25	48 1/2	Jul 54 1/2
Class C preferred	7	6 3/4	7	1,300	6	Jun 7 1/2
Asbestos Corp.	28 1/2	28	29 1/2	4,141	27	Jun 36 1/2
Atlantic Sugar common	1	14 1/2	14 1/2	100	12	Jun 16
Atlas Steels Ltd.	34 3/8	34 1/8	34 3/8	1,215	28	May 35 1/2
Bank of Montreal	10	58 3/4	58 5/8	402	51 1/2	Jun 75 1/2
Bank of Nova Scotia	10	68 1/2	67 1/4	1,723	59	Jun 83 3/4
Banque Canadian National	10	69	65	788	55	Jun 82
Banque Provinciale (Canada)	43 3/4	43 3/4	44	858	40	Jun 54
Bathurst Power & Paper common	49	48 3/4	49	135	46 1/2	Jul 55
Class A	49	48 3/4	49	135	46 1/2	Jul 55
Bell Telephone	25	49 1/2	48 3/4	15,157	46 1/2	Oct 58 1/2
Bowater Corp 5% pfd	50	48 3/4	48 3/4	200	48	Aug 53
5 1/2% preferred	50	51	51	50	50	Jul 54 1/2
Bowater Paper	2.90	2.75	3.10	10,690	2.45	Oct 4.75
Brazilian Traction Light & Power	2.90	a54	a54	620	28	Jul 38 3/8
British American Bank Note Co	29 3/4	29 1/2	29 3/4	350	10	Jun 14
British American Oil	10 1/2	10 3/4	10 3/4	7,342	15 1/4	Jan 19 1/4
British Columbia Forest Products	18 1/4	18	18 3/4	7,342	15 1/4	Jan 19 1/4
British Columbia Power	46 3/4	46 1/2	46 3/4	325	45 1/4	Oct 56 3/4
British Columbia Telephone	25	9 3/4	9 3/4	100	9 1/2	May 16 3/4
Brown Co	1	16	15 1/2	300	12	Jan 17
Bruck Mills Ltd class A	24	24	24	585	19 1/2	Jul 37
Building Products	5	6.50	6.90	1,200	6.10	Sep 8.20
Bulolo Gold	5	6.50	6.90	1,200	6.10	Sep 8.20
Calgary Power common	20 1/4	20	20 3/4	3,575	18 3/4	Oct 25 1/2
Canada Cement common	25 1/2	25 1/2	25 1/2	450	22 1/4	Sep 32 3/4
\$1.30 preferred	20	27	27 1/4	635	23 1/2	Jun 32 3/4
Canada & Dominion Sugar Co Ltd.	20	26 1/4	27	1,465	22 1/2	Jun 27
Canada Iron Foundries common	10	18 1/4	18 1/4	250	18	Jun 25 1/2
Canada Steamship common	47	46	47	735	46	Oct 64 3/4
5% preferred	12.50	13 1/4	13 1/4	3,500	12 1/2	Jul 13 3/4
Canadian Aviation Electronics	19 3/4	19 1/2	20	2,525	17	Jun 25 1/2
Canadian Breweries	9 3/4	9 3/4	9 3/4	11,417	7 3/4	Jun 12 3/4
\$2.20 preferred	50	49 1/2	49 1/2	1,320	48	Jun 53
Canadian British Aluminium	1	a10	a10	80	8	Jun 11
Canadian Bronze common	20	20 1/2	20 1/2	356	16 1/2	Aug 23
Canadian Celanese common	32	31	32	1,484	26 3/4	Jun 35 1/2
\$1.75 series	25	a35 1/4	a35 1/4	10	33 3/4	Aug 38 1/2
\$1.00 series	25	20 1/2	20 1/2	700	20	Sep 22
Canadian Chemical Co Ltd	7	7	7	100	6	Jan 8 1/4
Warrants	2.15	2.15	2.15	1,000	2.15	Jan 2.75
Canadian Converters class B	5	a3.00	a3.00	5	a	a
Canadian Fairbanks-Morse class A.50c	5	6 3/4	8 1/4	26,927	6 1/2	Oct 11
Canadian Husky	1	7 3/4	7 1/4	16,800	4 1/2	May 8 1/2
Canadian Hydrocarbons common	16	16	16	100	12	Jul 17 1/2
Canadian Imperial Bk of Commerce	10	58 1/2	57 3/8	3,503	50 3/4	Jun 72 3/4
Canadian Industries common	12 1/2	12	12 1/4	857	11 1/2	Jul 16 1/4
Canadian International Power com	50	39 1/4	40 3/4	875	37 1/4	Jan 42 1/4
Preferred	50	39 1/4	40 3/4	875	37 1/4	Jan 42 1/4
Canadian Locomotive	1	a4.00	a4.00	5	6	May 7 1/4
Canadian Marconi Co	3.65	3.65	3.90	2,350	3.65	Nov 6 3/8
Canadian Oil Companies common	56	55 1/4	57	33,155	25	Jun 57
5% preferred	100	98 1/2	98 1/2	100	98 1/2	Aug 100
Canadian Pacific Railway	25	23	21 1/2	8,825	20 3/4	Oct 27 3/4
Canadian Petrofina Ltd preferred	10	10	10 1/4	4,435	9 1/2	Mar 14 3/4
Canadian Vickers	1	a19	a19	10	20	Oct 27 1/2
Central Del Rio Oils Ltd.	8.50	8.35	8.75	25,785	4.80	Jan 9.85
C K P Development	1	18 1/4	19 1/4	1,150	15 1/2	Jan 20 1/4
Columbia Cellulose Co Ltd.	4.00	4.00	4.10	1,100	3.35	Jun 4.50
Consolidated Mining & Smelting	19 1/4	19	19 3/4	3,567	18 1/2	Oct 25
Consolidated Textile	33	4.10	4.10	325	3.50	Jan 4.25
Consumers Glass	33	33	33	64	27	Jun 36
Corbys class A	1	16 1/4	16 1/2	110	16	Jul 18 1/2
Coronation Credit	6 1/2	5 3/4	6 1/4	2,550	5	Jun 11
Credit Foncier Franco-Canadian	2	120	120	10	110	Jul 143
Crown Zellerbach class A	2	a20 1/2	a20 1/2	25	20	Oct 24 1/2
Crush International Ltd common	500	9 3/4	9 3/4	500	8	Jan 11 1/4
Distillers Seagrams	2	43 1/2	41 1/2	1,783	37 3/4	Jun 50 3/4
Dome Petroleum	2.50	13 3/8	13 1/2	200	9 5/8	Jun 15 1/2
Dominion Bridge	16 1/4	15 3/4	16 1/4	6,751	15	Sep 26 1/2
Dominion Corsets	200	18 1/2	18 1/2	200	17 1/2	May 19
Dominion Foundries & Steel com	54 1/2	53 3/4	55	1,150	45	Jun 67
Dominion Glass common	72	71 1/4	72 3/4	363	70	May 85
7% preferred	10	16 1/2	17	200	14 1/2	Jan 18
Dominion Lime Ltd	1	a5.00	a5.00	50	5	Oct 8
Warrants	50	a1.50	a1.50	50	1.55	Oct 1.80
Dominion Steel & Coal	8 1/4	8	8 1/4	3 1/2	8	Oct 12 1/2
Dominion Stores Ltd.	12	11 1/4	12	6,765	11	Oct 14 3/4
Dominion Tar & Chemical com	16 1/2	16 1/2	17	7,354	16	May 21 3/4
Preferred	23 1/2	a20	a20	30	20	Feb 23 1/2
Dominion Textile common	15 3/4	15 3/4	16	1,760	15 1/2	Sep 18 3/4
Donohue Bros Ltd.	3 1/2	20 1/2	21 3/4	1,205	20	Oct 27
Du Pont of Canada common	35	33	35 3/4	3,628	25 1/4	Jun 35 1/2
Electrolux Corp	1	a38	a38	10	40	Jul 55 1/2
Falconbridge Nickel Mines	47 1/4	46	47 1/2	1,610	44 1/2	Jun 68 1/4
Famous Players Canadian Corp	1	16 1/4	16 3/4	725	16	Oct 18 3/4
Fleetwood Corp	5	a19	a19	355	18 1/2	May 25 1/2
Ford Motor Co	5	44 3/4	44 3/4	100	39 1/2	Jun 48
Foundation Co of Canada	a9 1/2	a9 1/2	a9 1/2	210	9	Aug 14 1/2
Frasar Cos Ltd.	24 1/4	24 1/4	24 3/4	4,745	23	Jan 28 3/4
Freiman	1	6 3/4	6 3/4	400	6	Oct 8
French Petroleum preferred	10	2.80	2.85	1,200	2.60	Aug 4.10
Frosst & Co (Chas E)	1	16 1/2	16 1/2	100	15	Jul 20 3/4
Gatineau Power common	28	27 1/2	28	418	26 3/4	Oct 37 3/4
5% preferred	100	a93	a93	6	98 1/2	Jul 103 1/2
5 1/2% preferred	100	a92	a93	6	96 1/2	Oct 109 1/2
General Motors	1 1/2	58	58	30	52	Jun 60 3/4
Great Lakes Paper	16	15 1/4	16 1/4	2,104	15 1/4	Oct 20
Hawkeye Siddeley Can Ltd com	4.40	4.40	4.70	2,225	3.80	Sep 7 1/4
Hollinger Consol Gold Mines	5	20	19 1/2	4,755	19 1/4	Oct 20
Home Oil class A	11 3/8	10 3/4	11 3/8	1,385	9 3/4	Jun 15 3/4
Class B	7	a10 1/2	a10 1/2	75	9	Jun 9 3/4
Horne & Pitfield	20c	a1.85	a1.85	50	1.80	Oct 4.15
Hudson Bay Mining	48 1/4	47 3/4	48 1/4	1,845	46 3/4	Oct 59 1/4
Hudson's Bay Co.	11	10 1/2	10 3/4	288	9 3/4	Jul 13 3/4
Imperial Oil Ltd.	43 3/4	43 3/4	44 1/4	3,845	39	Jul 58 3/4
Imperial Tobacco of Canada com	5	13 3/8	13 3/8	2,205	12 1/2	Jan 17 1/2
6% preferred	4.68 3/4	6	6	2,300	5 1/2	Aug 6 3/4
Indus Acceptance Corp common	23 1/4	23	24	8,055	19 1/4	Jul 34 1/4
Inland Cement preferred	10	17 1/4	18	325	15	Jun 18
Int'l Bronze Powders 6% pfd	25	25	25	50	25	Mar 27
International Nickel of Canada	61 3/4	60	62	4,245	56 3/4	Jan 89
International Paper common	7.60	27 1/2	28 1/2	861	24 3/4	Oct 39 3/8
International Utilities Corp	5	43	41 1/2	1,070	34	Jun 47
\$2.00 preferred	25	48 3/4	48 3/4	200	45 1/4	Jun 53
Interprovincial Pipe Lines	5	77 1/2	77 1/2	3,493	6 1/2	Jun 86
Iroquois Glass Ltd 6% pfd	10	a10 1/2	a10 1/2	75	8 1/2	Jan 22 3/4
Jamaica Public Service Ltd common	10	9 3/4	10 3/4	3,250	9 3/4	Oct 22 3/4
7% preferred	100	a110	a110	3	110	Jul 110

STOCKS

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Low	High		Low	High
Labatt Ltd (John)	13	12 3/4	13	325	11 3/4	Oct 16 1/2
Laura Secord Candy Shops	3	a15	a15	2,152	15	Sep 18 1/4
Laurentide Financial class A	14 3/4	12 3/4	14 3/4	20,634	12	Jun 26
Rights	20	2c	10c	35,323	2c	Oct 60c
\$1.25 preferred	20	19 1/2	20	100	19 1/2	Jul 22 1/4
Loeb (M) Ltd	450	13 3/4	14 3/4	450	10 1/2	Jul 24
Lower St Lawrence Power	25	25	26	161	25	Nov 34 3/4
MacKinnon Structural Steel com	6	5 1/2	6	510	5 1/4	Jun 6
MacLaren Power & Paper Co cl A	2.50	19	19 1/2	300	17 3/4	Jul 24 1/2
MacMillan Bloedel & Powell River Ltd	17 1/2	17 3/8	18 3/8	8,015	16 3/8	Jun 21 1/2
Maritime Tel & Tel	10	18 1/2	18 3/4	1,878	17 1/2	Jun 23
Massey-Ferguson common	10 3/4	10 1/2	10 3/4	6,775	10 1/4	May 14 3/4
5 1/2% preferred	100	106 3/4	105 1/8	320	100	Jun 111
Metropolitan Stores common	10	a5 1/2	a5 1/2	40	6 1/4	Jun 10
Miron Co Ltd 6% partic pfd	10	9 1/2	9 3/4	1,125	9 1/4	Jan 10 1/4
Mitchell (Robt) class A	500	9 1/4	9 1/4	500	6 3/4	Jan 10 1/4
Class B	25	a6.00	a6.00	25	a	a
Molson Breweries Ltd class A	24 3/4	24	25	3,345		

CANADIAN MARKETS (Range for Week Ended November 2)

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Central Manitoba Mines Ltd.	1	5c	5c	17,000	4c	8c	Jan	8c
Chemalloy Minerals Ltd.	88c	85c	88c	5,360	76c	8c	Aug	2.71 Jan
Chibougamau Copper Corp.	1	10c	10c	12,000	3c	8c	Feb	8c
Chipman Lake Mines Ltd.	1	4 1/2c	5c	5,000	4c	10c	Feb	10c
Cleveland Copper Corp.	1	4 1/2c	4 1/2c	1,000	2.70	7c	July	4.50 Sep
Commodore Business Machines	1	4.00	4.10	1,110	3c	9c	Feb	9c
Consolidated Central Cadillac Mines Ltd.	1	5c	5c	2,000	3c	9c	Feb	9c
Consolidated New Pacific Ltd.	1	55c	55c	1,640	50c	90c	Jun	90c
Consolidated Paper Corp. Ltd.	1	36 1/4c	35 3/4c	3,134	35	10c	Jan	44 Jan
Consol. Quebec Yellowknife Mines Ltd.	1	4 1/2c	4 1/2c	6,000	3c	5c	Jan	5c
Copper Rand Chib Mines Ltd.	1	1.19	1.21	1,750	1.05	1.40	May	1.40 May
Copperstream Mines Ltd.	1	24c	22c	4,000	18c	40c	Mar	40c
Courvette & Provost Ltee class A.	5	a9	a9	125	7 1/2c	13c	Feb	13c
Daering Explorers Corp Ltd.	1	13c	13c	1,000	13c	13c	Nov	13c
David & Freese Limitee class A.	50	a45	a45	25	46 1/2c	48 1/2c	Aug	48 1/2c
Deault Limitee class A.	5	14	14	100	13	20 1/4c	Sep	20 1/4c
Dome Mines Ltd.	27 3/4c	27 3/4c	27 3/4c	400	24 1/4c	33 1/2c	July	33 1/2c
Dominion Explorers Ltd.	1	15c	17c	3,500	14c	57c	Feb	57c
Dominion Leaseholds Ltd.	1	44c	40c	63,300	30c	87c	Feb	87c
Dominion Oilcloth & Linoleum Co Ltd.	1	20 1/2c	21	507	20 7/8c	26 3/4c	Feb	26 3/4c
Dumagami Mines Ltd.	1	29 1/2c	33c	4,000	24c	50c	Mar	50c
Dumont Nickel Corp.	1	17c	17c	6,500	16c	45c	Apr	45c
East Sullivan Mines Ltd.	1	1.90	1.95	2,700	1.60	2.07	Sep	2.07 Sep
Elder Mines Ltd.	1.18	1.01	1.18	3,000	95c	1.65	Jan	1.65 Jan
Fab Metal Mines Ltd.	1	8c	8c	77,000	8c	14 1/2c	Aug	14 1/2c
Fabi Ltd.	1	8.00	8.00	460	8	9 1/2c	May	9 1/2c
Fano Mining & Exploration Inc.	1	2 1/2c	2 1/2c	9,000	2c	5 1/2c	Mar	5 1/2c
Fort Reliance Minerals Ltd.	1	18c	15c	18c	10c	57c	Apr	57c
Fox Lake Mines Ltd.	1	25c	22c	27c	145,600	19c	Oct	45c
Francour Gold Mines Ltd.	1	16c	16c	1,000	16c	23 1/2c	Oct	23 1/2c
Fundy Bay Copper Mines	1	9c	8c	9 1/2c	24,700	4c	Jan	19c
Futurity Oils Ltd.	1	21c	21c	1,000	10c	27c	Oct	27c
Gaspe Oil Ventures Ltd.	1	2 1/2c	2 1/2c	3,000	1c	4c	May	4c
Genuine Autotronics of Canada Ltd.	3.50	3.45	3.55	1,850	3.40	3.60	Oct	3.60
Glen Lake Silver Mines Ltd.	1	1.90	1.85	1,933	54c	2.60	July	2.60
Golden Age Mines Ltd.	1	12c	12c	1,500	12c	40c	Nov	40c
Grisoll Foods Ltd.	1	1.50	1.85	200	1.40	2.00	Oct	2.00
Hastings Mining & Development	10c	1.05	1.05	100	80c	1.28	Jan	1.28 Jan
Helium Corp of America	1	61c	60c	66c	3,900	50c	Oct	1.99 May
Inland Chemicals Can Ltd.	2.40	2.30	2.40	650	1.20	2.40	Oct	2.40 Oct
International Helium Ltd.	1	2.00	1.95	2.10	6,000	1.80	Aug	5.50 Jan
Interprovincial Dredging & Mining Co Ltd.	1	16c	16c	23c	51,400	15c	July	30c
Israel Continental Oil Co Ltd.	1	8c	8c	8c	1,000	2c	July	10c
Jubilee Iron Corp.	1	1.90	1.90	2.00	8,032	1.40	Oct	4.50 Mar
Keely-Frontier Ltd.	1	60c	57c	60c	4,800	28c	Jan	69c
Kiena Gold Mines	1	2.25	2.21	2.35	6,000	1.17	July	2.60 Sep
Labrador Acceptance Corp class A.	5	7	7	500	6 3/4c	8 1/2c	Sep	8 1/2c
Laduboro Oil Ltd.	1	75c	75c	1,000	75c	1.20	Mar	1.20 Mar
Leke Du'art Mines Ltd.	1	4.90	4.90	900	4.90	7.55	Jan	7.55 Jan
Lithium Corp of Canada Ltd.	1	6 1/2c	6 1/2c	8c	2,100	6 1/2c	Nov	17c
Majortrans Oils & Mines Ltd.	1	8c	7 1/2c	10c	27,500	2 1/2c	Jan	14c
Malartic Hygrade Gold Mines Ltd.	1	1.31	1.20	1.35	8,900	75c	Apr	1.76 Sep
Marchant Mining Co.	1	65c	70c	5,900	63c	84c	Mar	84c
Massive Mines Ltd.	1	7c	7c	7c	2,100	6c	Jan	11c
McIntyre-Porcupine Mines Ltd.	5	41 1/2c	41 1/2c	200	36	51 1/2c	Feb	51 1/2c
Melchers Distilleries Ltd common	1	9 1/4c	9 1/4c	31	8 1/2c	12	Jan	12 Jan
Mercury Chipman	5	5 1/4c	5 1/4c	3,000	4.90	6.00	Feb	6.00 Feb
Merrill Island Mining Corp Ltd.	1	20c	20c	21 1/2c	9,600	18c	Aug	1.53 Jan
Mid-Chibougamau Mines Ltd.	1	62c	64c	100	50c	1.02	Feb	1.02 Feb
Molybdenite Corp of Canada Ltd.	1	17c	17c	6,000	12 1/2c	38c	Mar	38c
Monroe Mining Co Ltd.	1	30c	28c	34c	100,000	5c	Jan	1.05 Jan
Mount Pleasant Mines Ltd common	1	1.76	1.70	1.94	56,200	75c	Jan	2.90 Feb
Mount Royal Dairies Ltd.	1	6 1/2c	6 1/2c	205	5 3/4c	9 1/4c	Mar	9 1/4c
Mussens Canada Ltd.	1	8 3/4c	8 3/4c	75	8 3/4c	11 1/2c	May	11 1/2c
National Automatic Vending Co Ltd.	1	1.70	1.65	1.70	500	1.60	Sep	5.30 Jan
Native Minerals Ltd.	1	14 1/2c	17c	19,000	10c	17c	Oct	17c
Nedco Frigistors Ltd.	1	2.05	2.00	2.30	2,700	2.00	Apr	6 1/4c
New Formaque Mines Ltd.	1	5c	5c	4,500	4c	7c	Feb	7c
Newfoundland Lt & Pr Co Ltd.	10	67	67	65	66 1/2c	82	Mar	82 Mar
New Jack Lake Uranium Mines Ltd.	1	8c	8c	9c	6,950	7c	Jun	22 1/2c
Newrich Exploration Co Ltd.	1	12c	12c	1,000	11 1/2c	20c	Feb	20c
New West Amulet Mines Ltd.	1	11c	11c	12c	49,500	9 1/2c	Aug	30c
Nocana Mines Ltd.	1	4c	4c	2,500	4c	7c	Mar	7c
North American Rare Metals Ltd.	1	38c	38c	38c	1,250	35c	Sep	70c
Northern Quebec Power Co Ltd - 1st preferred	50	47	47	105	47	52 1/2c	Jan	52 1/2c
Opemiska Explorers Ltd.	1	14c	12c	14c	24,300	12c	Oct	57c
Opemiska Copper Mines (Que) Ltd.	1	4.95	4.95	100	4.75	6.50	Jan	6.50 Jan
Patricia Silver Mines	1	43c	38c	47c	116,200	35c	Sep	47c
Peace River Mining & Smelting	1	1.40	1.35	1.45	4,020	1.00	Oct	1.50 Oct
Pennec Mining Corp.	2	7c	7c	4,500	6 1/2c	14c	Apr	14c
Porcupine Prime Mines Ltd.	1	5c	5c	5c	5,000	5c	Jun	10c
Power Corp of Canada - 4 1/2% cumulative 1st pfd	50	45	44 1/2c	45	350	38 1/4c	July	49 Mar
Power Corp of Canada - 6% part 2nd pfd	50	82	82	242	62	83	Oct	83 Oct
Quebec Chibougamau Goldfields Ltd.	1	15 1/2c	15 1/2c	1,000	14c	35c	Apr	35c
Quebec Cobalt & Exploration	1	1.81	2.00	2,550	1.81	6.75	Jan	6.75 Jan
Quebec Oil Development Ltd.	1	3c	3 1/2c	1,500	2c	4 1/2c	Jan	4 1/2c
Quebec Smelting & Refining Ltd.	1	19c	19c	2,600	19c	18 1/2c	Mar	21 Oct
Quebec Telephone 5% 1955 pfd	20	21	21	300	38c	86c	July	86c
Raglan Nickel Mines Ltd.	1	45 1/2c	45 1/2c	45 1/2c	300	1.60	July	2.70 Apr
Ruby Poo's Enterprises Ltd.	2	2.25	2.25	2.35	400	1.40	July	65c
Warrants	1	41c	41c	1,400	30c	7c	Apr	7c
St Lawrence Columbian Metals	1	3.45	3.45	3.75	5,845	3.20	Jun	7.40 Jan
St Lawrence Diversified Lands Ltd.	1	90c	85c	90c	1,400	75c	Jun	1.55 Feb
Satellite Metal Mines Ltd.	1	15c	15c	15c	1,500	15c	Nov	26 1/2c
Saucon Development	1	30c	23c	30c	56,400	20c	May	1.42 Jan
Shop & Save (1957) Ltd.	1	5 1/4c	5 1/4c	6	833	5 1/4c	Oct	9 1/4c
Silver Regent Mines Ltd.	1	54c	52c	54c	41,600	43c	July	57c
Sobey's Stores class A.	1	13 1/4c	13 1/4c	105	13 1/4c	17 1/2c	Oct	17 1/2c
Southern Canada Power Co pfd	100	7c	6 1/2c	7c	8,500	6c	July	24c
Spartan Air Services	1	65c	61c	75c	20,555	50c	Oct	1.80 May
Standard Gold Mines Ltd.	1	1.50	1.50	1.55	800	1.40	Jun	1.75 Jan
Sullivan Consolidated Mines Ltd.	1	1.50	1.50	1.55	800	1.40	Jun	1.75 Jan
Supertest Petroleum Ltd.	1	17 1/4c	18	405	14	19 1/2c	Oct	19 1/2c
Tache Lake Mines Ltd.	1	11c	11c	16c	100,000	8c	Oct	36c
Talisman Mines Ltd.	1	69c	68c	75c	22,100	38c	Apr	1.01 July
Tazin Mines Ltd.	1	7 1/2c	7c	8c	9,000	5 1/2c	July	15 1/2c
Texaco Canada Ltd preferred	100	a86 1/2c	a86 1/2c	25	86	89 1/2c	Apr	89 1/2c
Tib Exploration Ltd.	1	8c	7 1/2c	8 1/2c	140,075	4 1/2c	Jan	14c
Titan Petroleum Corp Ltd.	1	5c	7c	600	6c	12c	Jan	12c
United Asbestos Corp Ltd.	1	4.10	4.05	4.10	8,520	3.80	May	6.25 Mar
United Corporations class A.	1	a28	a28	15	30	31	May	31 May
Class B	1	20 1/4c	20 1/4c	150	20	27 1/4c	Jan	27 1/4c
United Obalski Mining Co Ltd.	1	30c	27c	31c	4,200	25c	Jun	1.30 Jan
United Principal Properties	1	46c	36c	50c	11,939	10	Apr	15 1/2c
United Towns Electric Co Ltd.	10	10 1/2c	10 1/2c	25	5	6 1/2c	May	6 1/2c
Val Mar Swimming Pools Ltd.	1	5 1/4c	5 1/4c	550	2.50	3.35	Mar	3.35 Mar
Van Der Hout Associates	1	2.80	2.80	2.90	400	6c	May	14c
Vanguard Explorations Ltd.	1	6c	6c	6c	14,000	3c	July	6c
Virginia Mining Corp.	1	4c	4c	4c	2,000	2c	Aug	7c
Weedon Mining Corp.	1	4c	4c	4 1/2c	45,000	38c	Apr	1.01 July
Westburne Oil Co Ltd.	1	95c	90c	95c	38,700	60c	May	95c
Western Helium Ltd.	1	55c	55c	64c	10,000	40c	Sep	1.05 Aug
Westville Mines Ltd.	1	3 1/2c	4c	1,000	3 1/2c	11c	Jan	11c
York speculative Investment Fund of Canada Ltd.	2	3.85	3.85	3.90	300	3.00	May	4.00 Aug

Toronto Stock Exchange

The Toronto Stock Exchange issues are segregated into two parts. The first one being INDUSTRIAL STOCKS, and the second list the MINES and OILS.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abitibi Power & Paper common	40 1/2	39 1/4	40 3/4	6,196	38 3/4	49 3/4	Jan	49 3/4
Agnew Surpass Shoe	1	14 1/4	14 1/4	466	13 1/2	18 1/2	Sep	18 1/2
Alberta Distillers common	2.25	2.20	2.25	1,400	2			

CANADIAN MARKETS (Range for Week Ended November 2)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Consolidated Bakeries	10	7 1/4	7 3/4	140	7 Aug	11 1/2 Jan	Loblaw Groceries class A 1st pfd	30	30	30 1/2	130	29 July	33 1/2 Jan
Consolidated Building new common	6 1/2	6 1/4	6 3/4	21,100	7 Oct	6 1/2 Oct	Class B 1st preferred	30	31 1/4	31 1/4	25	30 Aug	34 1/2 Mar
Preferred	10	7 1/4	7 3/4	400	7 July	8 1/2 Feb	Loblaw Inc	1	8	8 1/4	1,075	8 Nov	12 1/2 Jan
Warrants	3.05	3.05	3.15	14,673	3.00 Oct	10 Oct	Loblaw Cos class A	7 1/4	7 1/4	7 1/2	11,489	6 Oct	10 1/4 Feb
Consolidated Mining & Smelting	19 1/2	19	19 3/4	8,082	18 1/2 Oct	25 Jan	Class B	8 1/4	8	8 1/2	6,330	7 1/2 Oct	10 1/4 Feb
Consolidated Paper	37	35 1/4	37 1/2	4,233	35 Oct	40 1/2 Sep	Preferred	50	47 1/4	47 1/4	753	45 Jun	51 May
Consumers Gas common	17 1/2	16 3/4	17 1/2	12,335	14 1/2 Jun	22 1/2 Jan	Locana Minerals	82c	82c	82c	100	80c Jan	1.00 Jan
Class B preferred	100	105	105	25	104 Jun	109 Feb	Loeb (M) Ltd	14 1/4	13 1/4	14 1/4	2,390	10 1/4 July	24 1/2 Feb
Corroy Distillery class A	16 1/2	16 1/4	16 1/2	855	16 July	19 1/2 Jun	Maclaren Power & Paper class A	2.53	18	17 1/2	1,150	17 1/2 Nov	20 Sep
Coronation Credit	2.00	2.00	2.05	400	2.00 Oct	2.65 Aug	Class B	2.53	20	20	140	20 Sep	20 1/4 Oct
Warrants	6	5 1/2	6	2,475	5 Jun	11 Jan	Class A preferred	20	22 1/2	22 1/2	325	22 May	24 Jan
Crescent Timber preferred	50	30	30	60	25 Apr	30 Sep	Macmillan Bloedel Powell River	17 1/4	18 1/4	18 1/4	8,683	16 1/2 Jun	21 Mar
Crown Trust	10	48	48	45	40 Jun	60 Jan	Maple Leaf Gardens	32	32	32	25	30 Jun	32 Mar
Crows Nest	10	15 1/4	15 1/4	112	15 1/4 Oct	23 1/2 Feb	Maple Leaf Mills common	12	12	12	125	10 1/2 July	16 1/4 Feb
Crush International Ltd common	10	9 1/4	10	2,535	8 Jan	11 1/2 Oct	Preferred	100	101	101	13	101 Sep	105 1/2 Apr
Class A preferred	100	113 1/2	113 1/2	10	108 Jun	120 Sep	Massey-Ferguson Ltd common	10 1/4	10 1/4	10 1/4	16,441	10 May	14 1/4 Mar
Dale Estate	2	2.80	2.80	1,400	2.40 Jun	3.60 Feb	5 1/2 % preferred	100	106	105 1/2	332	100 Jun	111 1/2 Feb
Distillers Seagrams	43 1/2	41 3/4	43 1/2	4,870	38 Jun	50 1/2 Mar	Maxwell Ltd	1.60	1.60	1.60	170	1.45 Oct	2.40 Mar
Dominion Bridge	16	15 1/2	16 1/2	2,602	15 Sep	27 Jan	McBrine (L) preferred	14	14	14	75	14 Oct	15 Jun
Dominion Electrohome common	11	10 1/2	11	817	8 May	13 1/2 Jan	Metro Stores common	6 1/2	6 1/2	6 1/2	350	6 Jun	10 Jan
Warrants	54	6.95	7.00	525	4.50 Feb	9.25 Mar	Midland Pacific Grain	3.75	3.75	3.75	250	3.35 Oct	4.50 May
Dominion Foundry & Steel	5	5 1/2	5 1/2	2,305	44 Jun	67 1/4 Mar	Midwest Industries Gas	1.60	1.55	1.60	1,420	1.50 May	2.15 Apr
Dominion Lime common	1	5	5	200	5 Oct	6 Mar	Milton Brick	3.10	3.00	3.75	10,460	2.25 Aug	3.75 Oct
Dominion Magnesium	48	48	48	301	7 1/2 Jun	11 1/2 Feb	Modern Containers class A	7 1/2	7 1/2	7 1/2	240	6 1/2 July	9 1/4 Jan
Dominion Scottish Inv pfd	50	48	48	175	48 Jan	57 May	Molson Brewery class A	24 1/4	24	24 1/4	1,154	23 1/2 Jun	31 Jan
Dominion Stores	11 1/2	11 1/2	12 1/2	9,614	11 Oct	14 1/4 Mar	Class B	26	25	26	804	24 Jun	31 1/2 Jan
Dominion Tar & Chemical common	16 1/2	16 1/2	17	18,676	16 Jun	21 1/4 Mar	Preferred	42	41	42	100	40 1/2 Jun	45 Apr
Dominion Textile common	15 1/4	15 1/4	16 1/4	1,992	15 May	18 1/4 Mar	Monarch Fine Foods	8	6 1/2	8	1,220	6 1/2 Sep	15 1/4 Apr
Dupont Co	35	33	35	9,016	21 1/2 July	35 Oct	Montreal Locomotive Works	11 1/4	11 1/4	11 1/4	200	11 Oct	17 1/2 Jan
Economic Inv Trust common	38 1/4	38 1/4	38 1/4	222	35 July	50 1/2 Mar	Moore Corp common	44 1/2	44	45 1/4	5,269	37 1/2 Jun	60 1/2 Apr
Eddy Litch Co	27 1/2	27 1/2	27 1/2	25	27 1/2 Jun	34 1/2 Jan	National Drug & Chemical common	13 1/2	13 1/2	14 1/4	2,300	13 1/2 Oct	19 1/4 Feb
Emco Ltd	11 1/2	11 1/2	11 1/2	100	9 1/2 Jun	12 1/2 Feb	National Grocers preferred	20	26 3/4	26 3/4	100	26 3/4 Nov	28 1/2 Apr
Erie Flooring class A	5 1/4	5 1/4	5 1/4	300	5 Mar	6 1/4 Jan	National Trust	10	17	16 1/4	500	16 1/4 Oct	19 1/4 Aug
Exquisite Form common	10 1/2	10 1/2	10 1/2	1,245	9 Jun	12 1/2 Feb	Niagara Wire class B	13 1/2	13 1/2	13 1/2	100	12 1/2 Jan	13 1/2 Jan
Preferred	10	10 1/2	10 1/2	300	9 1/2 May	15 Jan	Noranda Mines	27 1/2	27	28	7,706	25 1/2 Oct	30 1/2 May
Falconbridge	48	45 1/2	48	6,174	44 1/2 Jun	68 1/4 Jan	Northern Ontario Natural Gas	15 1/4	15 1/4	16 1/4	5,702	13 1/2 Jun	22 1/4 Feb
Famous Players Canadian	16 1/4	16 1/4	16 1/4	1,035	16 Sep	19 Apr	Northern Quebec Power common	1	28	26	179	26 Oct	36 Feb
Fanny Farmer Candy	25 1/4	25 1/4	25 1/2	125	25 1/4 Nov	31 1/2 Aug	Preferred	50	47 1/2	47 1/2	146	41 Sep	51 1/2 Oct
Federal Farms common	4.45	4.10	4.50	2,750	4.00 Oct	6.00 Jan	Northern Telephone	1	8 1/2	8 1/2	2,075	7 1/2 Jun	10 1/2 Jan
Federal Grain class A	51 1/2	51 1/2	51 1/2	100	41 July	57 1/2 Mar	Warrants	4.50	4.50	4.50	100	4.25 Jun	7.25 Jan
Fleet Mfg	75c	75c	75c	350	65c Oct	1.15 Mar	Northwest Utilities preferred	100	79	79	45	79 Nov	83 1/4 Jan
Ford Motor Co	45	45	45	311	40 Jun	48 Aug	Ocean Cement	9 1/4	9 1/4	9 1/4	300	9 Jun	13 Mar
Ford of Canada	1.48	1.48	1.53	927	12 1/2 Jun	17 1/2 Jan	Ogilvie Flour	49	49	49	100	44 July	55 Jan
Foundation Co	9	9	9 1/4	915	9 July	14 1/2 Mar	Ontario Steel common	10 1/2	10 1/4	11	1,190	8 1/2 July	11 1/2 Sep
Fraser Companies	24 1/2	24 1/2	24 1/2	1,040	23 Jun	28 1/4 Jan	Ontario Store Fixture	4.50	4.35	4.60	1,125	4.00 Oct	6 1/2 Jun
Freiman (A J) common	100	6	6	125	6 Oct	7 1/4 Oct	Oshawa Wholesale	26	25 1/4	26	1,185	25 1/4 Jun	34 1/4 Mar
Preferred	100	100	100	20	100 Nov	105 July	Overland preferred	150	7 1/2	7 1/2	150	7 1/2 Oct	9 May
Frost (Charles) class A	1	16 1/4	16 1/4	125	13 1/4 Jan	20 1/4 Jan	Page Hersey	18 1/4	17 3/4	18 1/2	11,627	16 1/2 Oct	25 1/2 Jan
Fruehauf Trailer	4.75	4.75	4.75	215	2.80 Sep	4.75 Apr	Parker Drilling	2.90	2.90	2.90	200	2.50 Oct	4.75 Jan
Gatineau Power common	28 1/4	27 1/4	28 1/4	1,052	26 1/2 Oct	37 1/4 Jan	Pembina Pipeline common	1.25	7 1/4	6 3/4	2,905	6 1/2 July	10 1/4 Feb
5 % preferred	100	97	97	90	93 Oct	103 3/4 Jan	Preferred	50	49 1/2	49 1/2	20	48 Feb	50 1/2 Jun
General Bakeries	9 1/4	9 1/4	9 1/4	200	8 1/2 Jun	12 1/4 Mar	Peoples Credit common	32	31	32	1,325	22 July	32 Oct
General Development	1	6	6 1/2	560	5 1/2 Oct	15 1/4 Mar	Phantom Industries	5	5	5	400	4 1/4 Oct	9 1/4 Jan
General Dynamics	26 1/2	26 1/2	26 1/2	65	22 1/2 Jun	38 1/2 Feb	Power Corp	72	71	72 1/2	2,730	42 Jun	76 Oct
General Motors	59 1/2	58	59 1/2	1,513	49 May	60 1/4 Feb	Premium Iron Ore	20c	1.60	1.50	1,300	1.50 Oct	3.20 Jan
General Steel Wares common	8	7 1/2	8	650	7 1/2 Oct	12 1/4 May	Quebec Natural Gas	1	4.25	4.25	4,641	4 Oct	8 1/2 Jan
Goodyear Tire Canada common	126 1/2	126	126 1/2	28	123 1/2 July	162 Jan	Warrants	71c	70c	75c	822	60c Oct	2.60 Jan
Great Lakes Paper	16	15 1/2	16 1/4	4,082	15 Oct	20 May	Preferred	100	52 1/2	52 1/2	1,690	38c May	6 1/2 Jan
Great Lakes Power common	7.40	7.40	8.00	920	16 1/2 Jun	19 1/2 Jan	Reid Lithography preferred	53	47 1/4	47 1/4	70	46 1/2 July	51 May
Warrants	1.15	1.05	1.20	2,730	7 1/4 Jun	10 Jan	Reitman common	11	11	11	5	11 Oct	15 1/2 Jan
Great Northern Gas common	1.15	1.05	1.20	4,645	90c Aug	3.05 Jan	Revelstoke Edg common	4.55	4.55	4.75	440	4.05 Oct	6.00 Apr
Warrants	50	47 1/2	47 1/2	50	43 Jan	52 1/2 May	Robertson Mfg 2nd preferred	14 1/4	14 1/4	14 1/4	388	13 1/4 Aug	16 1/4 Feb
Class B warrants	1.80	1.75	1.85	1,300	1.20 Sep	3.50 Jan	Robin Nowell	5	4.95	5.00	675	4.75 July	8.00 Mar
Name of above was changed Nov 2 to Great Northern Capital Co Ltd							Rockover preferred	10	9	9	200	8 1/2 Oct	11 1/2 Jan
Great West Coal class B	4.05	4.05	4.05	100	3.75 Oct	5.00 Mar	Rolland Paper class A	9	7	7	200	7 1/2 Oct	11 1/2 Jan
Great West Saddlery	60c	60c	65c	4,300	58c Oct	1.40 Jan	Rothmans of Pall Mall	10	6 1/2	6 1/2	730	5 1/2 Jun	8 1/4 Mar
Greater Winnipeg Gas	14	13 1/4	14 1/2	1,559	13 July	17 1/2 Mar	Royal Bank of Canada	10	71 3/4	70 1/4	5,439	63 Jun	16 1/2 Feb
Voiting trust	14	13 1/2	14	1,713	12 1/4 Jun	17 1/4 Mar	Royalite Oil common	25	14 1/4	14 1/4	4,322	8 Jun	23 1/2 Sep
1956 warrants	2.75	2.75	2.75	100	2.00 Jun	4.25 Jan	Preferred	25	24 1/2	24 1/2	600	23 Aug	25 1/4 Sep
Greyhound Lines	16 1/4	16 1/4	16 1/4	1,168	15 1/2 Jun	20 Feb	Russell (Hugh) class A	9 1/4	9 1/4	9 1/4	450	9 Jun	11 1/2 Mar
Guaranty Trust	49 1/2	49 1/2	49 1/2	367	44 Jun	66 Apr	St Lawrence Cement class A	1	14	14 1/2	250	13 Jun	19 1/2 Mar
Hardee Farms common	3.15	3.10	3.20	3,026	2.50 Oct	12 1/2 Jan	St Maurice Gas	1	65c	68c	600	65c Aug	1.25 Jan
Harding Carpets common	15	14 1/4	15	210	11 1/4 July	20 1/2 Mar	Salada Foods Ltd	9 1/4	8 1/4	9 1/4	16,052	8 1/4 Oct	18 1/4 Jan
Preferred	25	25	25 1/2	136	24 1/4 Oct	26 Apr	Warrants	3.60	3.10	3.75	2,835	2.80 Oct	12 1/2 Jan
Hawker Siddeley common	4.35	4.30	4.75	10,015	3.75 Sep	7 1/4 Apr	Sayvette Ltd	3.00	3.00	3.05	5,120	3.00 Sep	5.00 Jun
Preferred	100	72	73	385	72 Oct	87 Jan	Scottish Holdings preferred	50	50 1/4	50 1/4	50	50 1/4 Oct	51 1/4 Sep
Hayes Steel	11 1/4	11 1/4	11 1/4	185	9 1/2 July	14 1/4 Oct	Selkirk Holdings class A	4.85	4.75	4.85	400	3.95 Jun	5.50 Jan
Hees (Geo H) & Co	1.05	1.05	1.15	900	41c Mar	4.05 July	Seven Arts	7 1/4	7 1/2	8	8,105	6 1/2 Oct	13 May
Hendershot Paper preferred	100	107	107	105	104 Jan	107 Jan	Shawinigan Water & Power common	24 1/4	23 1/2	24 1/2	14,168	19 1/2 Jun	26 1/2 Jan
Hinde & Dauch	53 1/4	53 1/4	53 1/4	485	51 May	54 1/2 May	Class A	23 1					

CANADIAN MARKETS (Range for Week Ended November 2)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Wainwright Products & Ref.	1	1.15 1.15	600	1.00 July 1.50 May	Consolidated Mogul	1	1.01 97c	61,807	76c May 1.28 Jan
Walker G & W	51	49 1/2 51	3,600	43 3/4 Jun 59 1/2 Jan	Consolidated Morrison Exploration	1	36c 31c 4 1/2c	39,975	28c Jun 73c Mar
Waterous Equipment	4.15	4.15 4.20	575	3.25 Jun 4.85 Feb	Consolidated Moshier	2	2.20 2.11 2.33	21,300	1.90 Feb 3.00 Aug
Webb & Knapp Canada Ltd	2.10	2.00 2.20	2,000	1.70 Aug 2.05 Jan	Consolidated Negus Mines	1	9 1/2c 10c	4,541	9c July 13c Feb
Westcoast Trans common	13 3/4	13 3/4 14 1/2	1,845	11 1/2 Jun 23 3/4 Feb	Consolidated Nicholson Mines	1	4c 4c	1,000	3c Oct 6 1/2c Sep
Voting trust	13 1/2	13 13 13 1/2	3,000	11 1/2 Jun 22 3/4 Feb	Consolidated Northland Mines	1	23c 19c 23c	17,344	18c Oct 35 1/2c July
Westfair Foods class A	1	35 1/2 38	220	35 Aug 40 1/2 Jan	Consolidated Perthcourt Mine	1	10c 9 1/2c 10c	2,500	9c Aug 1.60 May
Westel Products	11 1/2	11 3/4 12	1,135	9 Mar 14 3/4 Sep	Consolidated Quebec Gold Mines	2.50	40 1/2c 39 3/4c 43 1/2c	40,550	27c May 53c Feb
Western Canada Breweries	5	34 1/2 34 1/2	300	30 Jun 35 1/2 Feb	Consolidated Rambler	1	1.01 1.03	1,200	1.01 July 1.60 May
Western Copper common	5	49c 49c	500	40c Sep 1.70 Jan	Consolidated Rec Poplar	1	8 1/2c 8c 9c	22,825	5 1/2c Jan 17c Sep
Warrants	16 1/2c	16 1/2c 16 1/2c	1,400	12c Sep 59c Jan	Consolidated Recour Mines	1	10 1/2c 9 1/2c 11 1/2c	50,400	5 1/2c Jun 12 1/2c Mar
Weston (Geo) class A	1	14 1/2 15	3,956	13 Jun 20 Apr	Consolidated Sannorm Mines	1	6c 6c	4,000	5 1/2c Oct 14c May
Class F	17 1/4	17 1/4 18	912	15 1/2 Jun 22 1/2 Mar	Consolidated Shawkey	1	35c 27 1/2c 38c	71,312	25c Oct 7.90 May
4 1/2% preferred	100	94 94	51	9 1/2c July 100 May	Consolidated West Petroleum	1	1.45 1.56	3,500	90c Jan 2.35 Jan
6% preferred	100	107 107	4,425	6.00 Jun 11 1/2 Jan	Conwest Exploration	1	3.90 3.65 3.9c	1,150	3.60 Oct 7.90 May
White Hardware \$2.80 pfd	50	32 32	51	10 1/2 Jan 110 July	Coppercorp Ltd	1	30c 23 1/2c 33c	205,571	11c Jun 33c Nov
Wood (G H) preferred	100	101 101	25	85 Jan 32 Jan	Copper-Man Mines	1	7c 7c 7 1/2c	13,500	6c Jun 12c Jan
Wood (J) Industries class A	38 1/2	38 40 40	1,115	36 1/4 Jan 44 May	Copper Rand Chiboug	1	1.25 1.16 1.36	70,441	1.00 Sep 1.39 Jan
Woodward Stores Ltd class A	5	13 1/4 13 1/4	3,955	12 1/2 July 17 1/2 Jan	Coutlee Lead Zinc	1	33c 33c 35c	22,300	30c Jun 75c Jan
Class A warrants	2.85	2.80 2.95	260	2.70 Jan 4.10 Mar	Courvan Mining	1	1.3c 1.3c	5,474	13c Oct 85c Mar
Zenith Electric	3.56	3.45 3.60	675	2.40 July 6.35 Jan	Cowichan Copper	1	43c 45c 42c	12,647	42c Oct 85c Mar
					Craigmont Mines	50c	16 16 16 1/2	2,085	15 1/2 Oct 21 1/2 Mar
					Crowpat	1	9c 10 1/2c	307,000	5c Jun 15c Sep
					Cusco Mines	1	3 1/2c 4 1/2c	4,528	3 1/2c Mar 6 1/2c Sep
					Daering Explorers	1	13 1/2c 13c 15c	22,375	8c May 17c Oct
					Daragon Mines	1	17c 17 1/2c	1,100	15c Jun 25 1/2c Apr
					Decoursey Brewis Mining	1	8c 8c	3,700	6c July 14c Sep
					Deer Horn Mines	1	18c 19c	6,200	15c Mar 27c Jan
					Deldona Gold Mines	1	7 1/2c 9c	13,600	6 1/2c Oct 24c Mar
					Delhi Pacific	1	24 1/2c 24 1/2c 28c	23,600	19c Sep 72c May
					Delnite Mines	1	47c 47c 48c	3,937	44c Jan 53c Jun
					Denison Mines	1	9.90 9.65 9.90	7,395	9.50 Jun 12 1/2 Mar
					Devon Palmer Oils	25c	88c 83c 90c	719,096	38c Jun 90c Oct
					Dickenson Mines	1	4.00 4.00 4.15	11,582	3.60 Mar 5.45 July
					Dome Mines	1	27 1/2c 27 1/2c 28 1/4	615	23 1/2 Mar 34 July
					Dome Petroleum	2.50	13 1/2c 12 1/2c 13 1/4	4,810	9.25 May 15 1/2 Jan
					Donalda Mines	1	7c 7c	10,400	6c May 12 1/2c Feb
					Dunraine Mines	1	16c 16c	1,333	14 1/2c Aug 24 1/2c Jan
					Duvar Copper Co	1	9 1/2c 9 1/2c 10 1/2c	9,200	9c Jun 16 1/2c July
					Dynamic Pete	1	23 1/2c 21c 23 1/2c	10,100	19c Jun 75c Jan
					East Amphi Gold	1	6 1/2c 6c 6 1/2c	5,000	4 1/2c Mar 9 1/2c Aug
					East Malartic Mines	1	2.28 2.28 2.30	2,600	2.10 Mar 2.73 July
					East Sullivan Mines	1	1.85 1.95	8,670	1.55 May 2.05 Sep
					Elder-Peel Ltd	1	1.19 98c 1.19	67,337	91c Jun 1.80 Jan
					Eldrich Mines	1	7 1/2c 7c 8c	11,500	6 1/2c Aug 13c Jan
					El Sol Mining	1	5c 5c	4,200	5c Jan 8 1/2c Apr
					Eureka Corp	1	13c 14c	4,300	11c Jun 22 1/2c Mar
					Faraday Uranium Mines	1	1.68 1.65 1.69	600	1.45 Jun 1.85 Aug
					Fargo Oils Ltd	1	2.66 2.66 2.80	7,950	2.37 Jun 4.20 Jan
					Farwest Mining	1	10c 9 1/2c 10c	14,000	7 1/2c July 18 1/2c Jan
					Falima Mining	1	19c 19c 22c	16,100	11c May 31 1/2c Aug
					Francour Mines Ltd	20c	14c 13c 17c	127,500	5c Jan 3c Oct
					French Petrol preferred	10	2.85 2.90	300	2.60 Aug 4.10 Mar
					Frobisher Ltd	1	11 1/2c 10c 11 1/2c	32,029	9 1/2c Oct 19 1/2c May
					Galtwin Mining	1	11c 9 1/2c 12 1/2c	93,000	6c Jan 14c Oct
					Genex Mines Ltd	1	23 1/2c 22 1/2c 24	1,755	22 1/2c Oct 29 1/2c Mar
					Genex Mines Ltd	1	10c 14c	7,000	5 1/2c Jun 19 1/2c Jan
					Giant Mascot Mine	1	74c 77c	3,700	67c Oct 1.10 Apr
					Giant Yellowknife Mines Ltd	1	11 11 1/2c	690	8 1/2c Jan 14 1/2c Jun
					Glacier Explorers	1	11 1/2c 11 1/2c	319,893	11c Oct 34c Apr
					Glenn Uran Mines	1	4 1/2c 4c	6,000	3 1/2c Aug 9c Jan
					Goldale Limited	1	28c 28c 30c	6,000	12c May 39c Apr
					Goldfields Mining	1	16c 17c	21,375	11c Oct 21c Feb
					Goldray	1	39c 37c 40c	10,900	23c Jan 48c Jun
					Grandroy Mines	1	11 1/2c 12c	4,412	11c Oct 24c Jan
					Granduc Mines	1	2.95 2.80 3.05	2,900	1.95 Jun 4.15 Jan
					Great Plains Develop	1	12 12 12 1/4	1,400	9 May 15 1/2c Feb
					Gulf Lead Mines	1	9c 8c 9c	21,500	6 1/2c Jan 18 1/2c Mar
					Gunnar Mining	1	8.20 7.70 8.25	14,500	7.65 Oct 10 1/2c Feb
					Gwillim Lake Gold	1	3 1/2c 3 1/2c 4c	30,000	3c Aug 8c Jan
					Hard Rock Gold Mines	1	12c 12c	7,440	11c Mar 16c Jan
					Harrison Minerals	1	9c 9c 10 1/2c	48,500	7c Feb 20c Aug
					Hasaga Gold Mines	1	13c 13c 14c	10,027	13c Feb 19c Apr
					Hastings	1	90c 90c	1,100	70c July 1.25 Jan
					Head of Lakes Iron	1	11c 11c 12c	12,500	11c Oct 26c July
					Headway Red Lake	1	23c 20c 25c	38,100	20c Oct 65c Jan
					Heath Gold Mines	1	5c 5c 5 1/2c	20,600	5c July 14c Jan
					Highland Bell	1	2.25 2.40	2,600	2.05 Jun 2.85 Sep
					Hollinger Consolidated Gold	5	20 19 1/2c 20	8,982	18 1/2c Jun 26 1/2c Jan
					Home Oil Co Ltd class A	1	11 1/2c 10 1/2c 11 1/2c	5,834	9.40 Jun 15 1/2c Feb
					Class B	1	11 10 1/2c 11 1/2c	7,661	9.25 Jun 15 1/2c Mar
					Howey Consolidated Gold	1	2.50 2.30 2.50	2,500	2.05 Mar 2.65 Jan
					Hudson Bay Mining & Smelting	1	48 47 1/2c 48 1/2c	3,008	47 May 59 1/2c Apr
					Hudson Bay Oil	2.50	15 1/2c 15 1/2c 15 3/4	1,899	12 1/2c Jun 20 1/2c Mar
					Hugh Pam Porcupine	1	8c 9c	2,500	8c Oct 17c Jan
					Hydra Exploration	1	31c 30c 33c	11,720	25 1/2c Jun 54c Feb
					Inspiration	1	47c 45c 48c	11,200	36c Jun 73c Aug
					Irish Copper Mines	1	30c 30c 31 1/2c	14,600	24c Sep 1.34 Jan
					Iron Bay Mines	1	1.07 90c 1.09	16,802	62c Oct 2.55 Jan
					Iso Mines	1	74c 71c 75c	10,800	60c Jun 1.75 Jan
					Jack Waite Mining	20c	20c 19c 21c	17,650	17c Sep 40c Apr
					Jacobus	35c	31c 30 1/2c 37c	389,700	28c Oct 1.00 Jun
					Jaye Explorations	1	11c 13c	5,400	10c Aug 17c Sep
					Jellicoe Mines	1	5c 5c	12,900	4 1/2c Aug 10c Mar
					Jellicoe Gold Mines	1	8 1/2c 8 1/2c 9c	2,150	7c May 12 1/2c Sep
					Joliet Quebec Mines	1	20c 20c 22c	7,311	18 1/2c Oct 35c Jan
					Jonsmith Mines	1	10c 10c 13 1/2c	13,000	10c Jan 25 1/2c Mar
					Joutel Copper	1	70c 80c	9,103	56c July 80c Aug
					Jowsey Mining Co Ltd	1	29c 28c 29c	4,683	25c May 44c July
					Keeley Frontier	1	63c 58c 64c	236,450	48c Oct 69c Oct
					Kenville Gold Mines	1	5c 5c	1,000	4c Jun 9c Sep
					Kerr-Addison Gold	1	7.35 7.25 7.55	14,350	6.50 Sep 10 1/2c Jan
					Kirkland Minerals	1	37c 35c 41c	153,854	24 1/2c July 47c Aug
					Kirkland Townsite	1	15c 12c 18c	23,500	8c Jan 29c Aug
					Kopan	1	11c 11c 11c	2,209	10c Jun 17c Apr
					Labrador Mining & Exploration	1	20 1/2c 20 20 1/2c	365	19 1/2c Sep 30 1/2c May
					Lake Dufault Mines	1	4.65 4.20 5.00	40,660	3.80 Jun 7.95 Jan
					Lake Lingman Gold	1	8 1/2c 8 1/2c 8 1/2c	700	7 1/2c Apr 11 1/2c May
					Lake Osu Mines	1	15 1/2c 15c 15 1/2c	13,500	13c Feb 31c Jan
					Lake Shore Mines	1	2.85 2.80 2.90	2,706	2.60 Feb 4.10 Jan
					La Luz Mines	1	2.90 2.90	500	2.60 Feb 4.18 Jun
					Lamaque Gold Mines	1	3.60 3.60 3.75	507	3.45 Jan 4.25 Jun
					Langis Silver	1	36c 33 1/2c 37c	11,220	32 1/2c Jun 54c Jan
					Latin American	50c	38c 36c 45c	483,800	33c Oct 1.46 Mar
					Letch Gold Mines	1	1.10 1.15	3,275	1.05 Sep 1.70 Jun
					Lencourt Gold Mines	1	9c 8 1/2c 11 1/2c	37,300	5c May 15 1/2c Jan
					Lexindin Gold Mines	1	4c 3 1/2c		

CANADIAN MARKETS (Range for Week Ended November 2)

STOCKS				STOCKS							
Par	Friday Last	Week's Range	Sales for Week	Low	High	Par	Friday Last	Week's Range	Sales for Week	Low	High
	Sale Price	of Prices	Shares				Sale Price	of Prices	Shares		
Manoka	20c	20c 24c	18,825	20c	36c	Quebec Ascot Copper	1	7 1/2c 7 1/2c	2,633	7c	12 1/2c
Maralago Mines	1 8 1/2c	8 1/2c 9c	5,500	6c	14 1/2c	Quebec Chibougamau Gold	1	15 1/2c 17c	6,700	15c	35c
Marbois	1	12c 13c	11,500	11c	25c	Quebec Labrador Develop	1	4c 5c	9,000	4c	9c
Marcon Mines	1	6c 6c	10,600	5 1/2c	13c	Quebec Lithium	1	2.60 2.55 2.70	800	2.40	2.70
Maritimes Mining Corp	1	49c 51c	33,350	45c	89c	Quebec Manitou Mines	1	11 1/2c 11 1/2c	3,000	9 1/2c	11 1/2c
Martin-McNeely Mines	1	52c 52c	68,100	36c	57c	Quebec Metallurgical	1	81c 85c	47,100	75c	115c
Matachewan Consol	1	8c 8 1/2c	10,000	7c	13c	Queenston Gold Mines	1	13c 14c	2,000	12 1/2c	18c
Mattagami Lake	1	7.75 8.00	500	7.75	14c	Quemont Mining	1	9.90 9.30 9.90	1,940	9.10	10 1/2c
Maybrun Mines	1	8c 8c	9,450	7c	14c	Quonto Explorations Ltd	1	26c 23c 30c	26,000	15c	46c
McInivie	1	40 1/4 42	1,489	36c	51 3/4c	Radiore Uranium Mines	1	38c 38c 42c	48,300	35c	71c
McKenzie Red Lake	1	28 1/2c 34c	104,000	14c	52c	Raglan Nickel	1	45 1/2c 45 1/2c	6,700	39c	83c
McMarnac Red Lake	1	5c 5c	13,160	4c	10c	Ranger Oil	1	95c 95c 1.00	4,100	88c	1.70
McWatters Gold Mines	1	23c 27c	103,500	20c	70c	Rayrock Mines	1	80c 75c 80c	3,200	73c	1.25
Medallion Petroleum	1.25	2.46 2.69	43,992	1.90	3.00	Realm Mining	1	9 1/2c 9 1/2c 10c	12,500	7 1/2c	19c
Mentor Exploration & Development	50c	28c 32c	21,100	28c	65c	Rexpar Minerals	1	15 1/2c 15 1/2c 17c	19,700	8 1/2c	24c
Merrill Island Mining	1	65c 65c	5,601	50c	1.03	Rio Algom	1	10 1/2c 10 1/2c	30,532	8.00	10 1/2c
Meta Uranium Mines	1	7c 7 1/2c	10,000	7c	12 1/2c	Rio Rupununi Mines	1	6c 7c	1,000	5c	8 1/2c
Midcon Oil	1	31c 31c	15,300	19 1/2c	31c	Rix Athabasca Uran	1	24 1/2c 24c 25c	30,950	24c	70c
Midrim Mining	1	25c 28c	3,700	20 1/2c	42c	Roche Mines	1	8c 9c	20,000	7c	20c
Mill City Petroleum	1	31c 31 1/2c	322,050	11c	31 1/2c	Rockwin Mines	1	13c 13c	1,000	12c	20c
Mining Corp	1	13 1/2c 13 1/2c	735	12 1/2c	16 1/2c	Rowan Consolidated	1	5c 5c	1,000	4 1/2c	7 1/2c
Min Ore Mines	1	11 1/2c 9c 13c	330,700	4 1/2c	33c	Ryanor Mining	1	13c 12c 14 1/2c	33,200	9c	31 1/2c
Moneta Porcupine	1	60c 60c	4,653	57c	86c	San Antonio Gold	1	32c 32c 39c	20,608	32c	2.04
Mt Wright Iron	1	32c 31c 34c	11,000	30c	1.64	Sand River Gold	1	4 1/2c 4 1/2c	6,000	4c	7c
Mullt Minerals	1	18 1/2c 22c	8,900	18c	49c	Sarcee Petrol	50c	1.00 9c 1.00	28,100	75c	1.35
Murphy Oil	1	2.50 2.50 2.50	1,350	60c	3.75	Satellite Metal	1	14 1/2c 14c 16c	27,100	12c	35c
Murray Mining Corp Ltd	1	1.04 1.00 1.05	24,700	72c	1.41	Security Freshhold	1	6.75 6.20 6.95	13,795	4.25	7.30
Nama Creek Mines	1	7c 7c 7 1/2c	9,000	6c	13 1/2c	Sheep Creek Gold	50c	3.10 3.00 3.10	500	1.15	1.55
National Exploration	1	6c 6c	1,100	4 1/2c	16c	Sherritt Gordon	1	3.10 3.00 3.10	8,981	2.96	4.80
National Petroleum	25c	2.02 2.18	2,000	1.72	4.20	Sigma Mines Quebec	1	5.25 5.25 5.50	326	4.90	6.20
Nealon Mines	1	30c 30c 37c	330,225	4 1/2c	65c	Silver Miller Mines	1	29c 29c 29c	4,550	20 1/2c	42c
New Alger Mines	1	4c 4 1/2c	7,500	3 1/2c	6c	Silver Standard Mines	50c	18c 18 1/2c	2,000	18c	31c
New Athona Mines	1	24c 25 1/2c	34,400	23c	61c	Silvermaque	1	14c 17c	10,750	14c	36c
New Bidlamaque Gold	1	6c 6c	14,500	6c	16c	Siscoe Mines Ltd	1	1.85 1.82 1.85	2,000	1.40	2.18
Newconex Holdings	1	3.95 3.80 4.40	14,020	3.05	4.40	Southern Union Oils	1	11c 11c 12c	39,000	10c	26c
Warrants	1	90c 89c 1.25	14,100	61c	1.25	Spooner Mines & Oils	1	11c 10 1/2c 12c	13,600	10c	17c
New Continental Oil of Canada	1	24c 22c 24c	9,100	18c	28c	Stanrock Uranium	1	1.00 1.00 1.00	185	1.00	2.85
New Davies Petroleum	50c	10c 12 1/2c	24,800	7c	19c	Stanwell Oil & Gas	1	28c 30c	1,500	23c	42c
New Goldvue Mines	1	3 1/2c 3 1/2c	1,200	3 1/2c	8 1/2c	Starratt Nickel	1	7c 9c	67,000	4 1/2c	10c
New Harricana	1	7c 8c	5,825	6c	10 1/2c	Steeley Mining	1	4c 3 1/2c 4 1/2c	13,500	3c	6 1/2c
New Hosco Mines	1	76c 73c 76c	28,550	68c	1.20	Steep Rock Iron	1	4.50 4.10 4.65	26,939	4.00	8.25
New Jason Mines	1	6c 6c	6,600	6c	9c	Sturgeon River Gold	1	21c 19 1/2c 22 1/2c	25,300	18c	30c
New Keiore Mines	1	14c 13c 16c	354,400	5 1/2c	19 1/2c	Sudbury Contact	1	6 1/2c 7 1/2c	9,500	6c	9c
Newlund Mines	1	15c 14 1/2c 15 1/2c	7,501	13c	25 1/2c	Sullivan Cons Mines	1	1.50 1.50 1.53	1,650	1.39	1.80
New Mylamque Mining & Smelt Ltd	1	16c 16c 18c	18,700	16c	49c	Sunburst Exploration	1	11 1/2c 11c 13 1/2c	14,400	10c	24c
Newnorth Gold Mines	1	20c 20c 26c	197,000	4c	1.10	Sylvanite Gold Mines	1	35c 10c 11c	3,100	8c	40c
New Rouyn Merger	1	10c 7c 10c	44,750	4c	12c	Taurcanis	1	33c 28c 33c	52,900	28c	56c
New Senator Rouyn	1	8c 7c 8 1/2c	6,000	6c	13 1/2c	Teck Hughes Gold	1	1.55 1.52 1.58	7,425	1.48	1.77
New Taku Mines	1	12c 12c	1,000	9 1/2c	17c	Temagami	1	70c 70c 80c	8,800	70c	1.20
Nickel Mining & Smelting	1	42c 37c 43c	29,965	34c	64c	Territory Mining	1	12c 12c	1,000	8c	18c
Nisto Mines	1	4c 4 1/2c	11,500	3 1/2c	8 1/2c	Thompson Lundmark	1	53c 50c 53c	9,250	50c	1.62
Nor Acme Gold	1	14c 14c	3,000	14c	41c	Tidal Pete	10c	1.70 1.70 1.70	352	75c	1.75
Norcan Oils	1	2.30 2.70	1,791	1.55	2.75	Tombill Mines Ltd	1	73c 73c 76c	2,000	20c	37c
Norcan Mines	1	21c 21c	2,000	21c	37 1/2c	Torbitt Silver Mines	1	32c 32c	71,670	25c	1.30
Norgold Mines	1	5c 5 1/2c	3,000	4 1/2c	9c	Tormont Mines	1	33c 27c 33c	2,000	7 1/2c	14 1/2c
Norlantic Mines	1	17c 17c	1,750	12c	25c	Towagmac Exploration	1	49c 55c	46,102	42 1/2c	64c
Normetal Mining Corp	1	2.79 2.77 2.81	8,150	2.70	3.20	Trans Canada Exp Ltd	1	10c 10c 10 1/2c	8,100	9 1/2c	23c
Norpar Nickel	1	9 1/2c 11c	10,100	9c	24 1/2c	Transcontinental Resources	1	1.60 1.46 1.60	31,846	1.10	1.96
Northern Oils Ltd	1	9c 9c 9 1/2c	27,250	5c	14 1/2c	Triad Oil	1	1.33 1.25 1.36	57,276	45c	1.52
North Canadian Oils common	25c	1.24 1.15 1.24	3,180	1.10	2.25	Trinity Chibougamau	1	17c 14c 17c	4,650	14c	33c
North Coldstream	1	46c 44c 46c	7,275	40c	89c	Union Mining Corp	1	17 1/2c 17 1/2c 17 1/2c	4,865	17c	23c
Northgate Exploration	1	5.30 5.05 5.60	54,821	1.80	8.55	Union Oil	1	9.10 9.00 9.25	4,525	8c	14 1/2c
North Goldcrest	1	18c 16c 21 1/2c	10,828	16c	32c	Unisphere Explorers Ltd	1	32c 28c 34c	20,633	23c	56c
North Rankin	1	27c 24c 27c	83,700	23c	61c	United Asbestos	1	4.10 4.00 4.10	1,985	3.75	6.25
Northspan class A warrants	1	38c 38c 40c	1,600	30 1/2c	55c	United Buffadison	1	59c 55c 60c	22,340	33c	68c
Northern Canada Mines	1	2.25 2.50	5,000	2.00	3.30	United Canso voting trust cdfs	1	1.25 1.15 1.25	2,918	1.15	2.06
Northland	20c	12c 12c	1,000	11c	12c	United Keno Hill	1	8.75 8.60 8.95	3,171	7.15	10 1/2c
Norvalle Mines	1	8c 8c 9c	13,000	7c	12c	United Mindamar	1	20c 20c	2,500	17c	24c
Nova Beaucage	1	30c 30c	733	30c	65c	United New Fortune	1	11c 11c 13c	16,300	10 1/2c	30c
Nudulama Mines	1	10 1/2c 11c	6,025	10 1/2c	16 1/2c	United Oils	1	1.38 1.30 1.43	34,356	1.25	1.80
Obaska Lake Mines	1	5 1/2c 5 1/2c	1,000	4 1/2c	7c	United Reef	1	26c 25 1/2c 27c	6,000	20c	32c
Okalta Oils	90c	11c 12c	9,100	9c	32c	Upper Canada Mines	1	1.68 1.60 1.74	20,830	1.45	1.86
Oleary Malartic	1	11c 10 1/2c 11c	15,250	10 1/2c	18 1/2c	Vandoo Consolidated Exploration	1	95c 4 1/2c 5c	2,000	2c	8c
Opemiska Copper	1	4.90 4.85 5.05	6,783	4.60	6.75	Vauze Mines	1	72c 70c 72c	27,299	60c	2.09
Orchan Mines	1	1.85 1.78 1.87	4,200	1.65	2.73	Violamac Mines	1	1.31 1.26 1.40	12,500	58c	3.80
Orenada Gold	1	5c 4 1/2c 5c	8,500	4 1/2c	9c	Wasamac	1	70c 70c 70c	500	65c	85c
Ormsby Mines	1	35c 35c 40c	24,950	21c	43c	Weedon Mining	1	3 1/2c 3 1/2c 3 1/2c	6,000	2c	7 1/2c
Osisko Lake Mines	1	35c 35c 36 1/2c	19,100	30c	1.15	Werner Lake Nickel	1	9c 9c 9 1/2c	4,000	9c	21c
Pacific Petroleum	1	13 1/4 13 1/4 13 1/4	9,355	10c	18c	Westates Petrol	1	6.50 6.70	300	4.00	7.95
Warrants	1	6.70 6.00 6.70	420	5 1/2c	10 1/2c	Westburne Oil	1	94c 88c 95c	163,155	58c	95c
Pamon Ltd	20c	40c 38c 40c	36,450	29c	50c	West Malartic Mines	1	6c 6c 7c	31,500	3 1/2c	14 1/2c
Pamour Porcupine	1	84c 84c	1,600	72c	1.15	Western Beaver Lodge	1	16c 20c	19,466	16c	21c
Paramaque Mines	1	28c 28c 37c	753,800	8c	40c	Western Decala Petroleum	1	1.07 92c 1.10	50,587	75c	1.26
Patino Corp	1	8.25 8.25 8.35	3,889	7.05	9.00	Western Mines	2	2.25 2.05 2.25	3,300	1.75	2.88
Pato Consolidated Gold	1	3.15 3.15 3.20	550	2.60	4.30	Western Surf Inlet class A	50c	13c 13c	1,500	11 1/2c	22c
Pax International	1	16 1/2c 17c	8,400	16c	42c	Willroy Mines	1	1.31 1.30 1.40	22,200	1.20	1.90
Paymaster Consol	1	13c 12 1/2c 14c	3,000	10c	18c	Wiltsey Coghlan	1	17 1/2c 17c 20 1/2c	166,000	14 1/2c	35c
PCE Exploration Ltd	1	10 1/2c 10 1/2c									

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, November 2)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide distribution primarily in the Eastern region. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

National			Eastern			
Par	Bid	Ask	Par	Bid	Ask	
Abbey Rents	1	8	Cadre Industries Corp	2	6 1/4	7 3/8
Acme Electric Corp	1	11 1/4	Caldor Inc	100c	7	8 1/8
Acoustica Associates	10c	2 3/4	California Interstate Tel	5	18 1/2	20 1/8
Addison-Wesley Publishing Co	24	27 1/4	California Liquid Gas Corp	1	17	18 1/8
Adler Electronics Inc	10c	11 1/2	Call Water Service	12 1/2	25 1/8	26 1/8
Aerostat-Labs Inc	10c	3 1/2	Call Water & Telep	12 1/2	17 1/8	18 1/4
Aerovox Corp	1	3 1/4	Camco Inc	1	9 1/4	10 3/4
Aleen Inc	1	12 3/4	Canadian Superior Ltd	1	15 3/4	17 1/2
Airwork Corp	1	4 1/2	Cannon Electric	1	60	64 3/4
Ajax Magnethermic Corp	1	10 1/4	Cannon Mills common	25	59	63 3/4
Alarm Device Mfg	10c	4 1/4	Class B common	25	59	63 3/4
Albee Homes	1	16 1/2	Capital For Tech Industries	1	5 3/4	6 3/8
Alberto Culver	10	52	Capitol Products Corp	50c	4 3/4	5 3/4
Ald Inc	1	4 1/4	Capital Southwest Corp	1	5 3/4	6 1/2
Alico Land Develop	1	5 1/4	Carolina Inc	50c	7 1/4	8 1/8
All State Credit class A	10c	2 1/2	Carolina Pipe Line Co	1	7 1/4	8 1/8
Allegheny Pepsi-Cola	50c	10	Carpenter (L E) & Co	1	7 1/4	8 1/8
Allen Organ Co	100	6 3/4				
Allied Maintenance Corp	3.75	19 3/4	Cary Chemicals Inc	10c	2 7/8	3 1/2
Allied Radio Corp	1	17 1/4	Cascade Natural Gas	1	11 1/4	12 1/4
Allyn & Bacon Inc	50c	23 1/2	Cedar Point Field Trust cfs	1	2 1/4	3 1/8
Altamir Corp	50c	4 3/8	Central Illinois Electric & Gas	4	23 1/2	25 1/4
Altman Foods Inc	2.50	20	Central Indiana Gas	5	19 1/4	20 1/2
			Central Louisiana Electric Co	5	30 1/2	33
American Air Filter Co	1	22 1/2	Central Maine Power	10	32 3/4	34 3/4
American Bitrite Rubber Co	1	14 1/4	Central Telephone Co	10	27	29
American Cement Corp	5	8 1/2	Cent Vermont Pub Svc Corp	6	22 1/4	23 3/4
American Cryogenics	50c	11	Charles of the Ritz	1	15 3/4	17 1/4
American Electronic Labs cl A-1	1	11 1/2	Chatanooga Gas Co	1	5 1/2	6 1/8
American Express Co	5	40 1/2	Chicago Musical Instrmnts	50c	22 1/2	24 3/8
American Financial Corp	1	14 1/4	Christiana Securities com	1.25	192	199
American Furniture Co	1	4 1/4	Preferred	100	127	131 3/4
American Greeting class A	1	29 3/4	Citizens Utilities class A	16 1/2c	20	21 3/4
American Gypsum Co	1	3 1/4	Class B	16 1/2c	19 3/4	21 1/2
American Heritage Publish	25c	6 1/4				
American Pipe & Construction	5	11 3/4	City Gas Co (Florida)	1	16 1/2	17 3/4
American Rubber & Plastics	1	18 1/4	Clarise Sportswear Co	10c	3	3 3/4
American Safety Equipment	25c	16 1/2	Clifton Precision Products	1	16	17 3/4
Amer St Gobain Corp com	7.50	5 1/2	Coastal States Gas Prod	33 1/2c	22 1/2	24
5% preferred	25	9 3/4	Coburn Credit Co Inc	1	8 1/8	8 7/8
American Sterilizer Co	3 1/2	18 1/2	Cole National Corp cl A	10	15 3/4	17 1/2
American Univend	1.50	6 1/4	Coleman Engineering Co Inc	1	5 3/8	6 1/8
Anchor Corp	1	11 1/4	Collyer Insulated Wire Co	1	16	17 3/4
Anderson Labs Inc	1	2 1/4	Colonial Stores Inc	2 1/2	14 1/4	15 3/4
Anex Corp	1	12 3/4	Colorado Interstate Gas Co	5	36 3/4	39 3/8
Anglo Canadian Tele class A	10	44 1/2	Colorado Milling & Elevator	1	16 1/2	18 1/8
Anheuser-Busch Inc	4	39	Colorado Oil & Gas Corp com	3	9 1/4	10 1/2
Applied Research Corp	25c	3 1/4	\$1.25 preferred	25	22 3/4	24 3/8
Aqua-Chem Inc	1	5 1/4	Colorite Plastics Inc	25c	4 3/8	5 1/8
			Commerce Clearing House	1	18 1/8	19 1/2
Ares Industries Inc	10c	13 3/8	Commonwealth Gas Corp	1	6	6 3/4
Arden Farms Co common	1	13 3/8	Commonwealth Oil Refining	2c	7 1/4	7 3/4
Participating preferred	1	52 1/4	Commonwealth Telephone Co	10	20 1/2	22 1/2
Arkansas Missouri Power Co	5	25 1/4				
Arkansas Western Gas Co	2 1/2	15 1/8	Commonwealth Threatreats of		6 1/2	7 5/8
Arlands Dept Stores	1	21 1/2	Puerto Rico	1	3 1/8	4 1/8
Armstrong (A J) & Co Inc	1	57	Computer Instruments Corp	25c	29 1/4	31
Arrow Hart & Hegeman Elec	10	6 1/2	Connecticut Light & Power Co	1	2 1/2	3 1/8
Art Metal Inc	1	4 1/4	Consolidated Business System	10c	10 1/8	11 3/8
Arvida Corp class A	1	8 1/2	Consolidated Freightway Inc	2.50	16	17 3/4
Assembly Products Inc	1	9 1/2	Consolidated Rendering Co	6.25	17 1/2	19 1/8
Associated Products	1	9 3/8	Consolidated Rock Products	5	10 3/8	11 3/8
A sociated Sales Analysts cl A	5	3 3/4	Consumer Automatic Vndng	10c	10 3/8	11 3/8
Associated Springs Corp	10	14 1/4	Continental Mgt Investors	1	9 3/8	10 3/8
Associated Transport Inc	1	21	Continental Screw	1	7 1/2	8 3/8
			Continental Transportation	1	26 1/2	28 1/4
Astrodatta Inc	1	4 3/4	Control Data Corp	50c	15	16 1/4
Atlantic Improvement Corp	25c	21 1/4	Cook Coffee Company	1	4 3/4	4 7/8
Atlantic Utilities Corp	1	12 3/4	Cook Electric Co	1	7 3/8	8 1/8
Atlanta Gas Light Co	5	7 1/4	Coral Ridge Prop Inc pfd	8	7 3/8	8 1/8
Atlas Credit Corp common	10c	14 1/4	Cosmo Book Distributing Co	10c	6 1/2	7 3/8
Class B	10c	14 1/4	Cove Vitamin & Pharm	50c	3 1/2	4 1/4
Atmos-Pak Inc	400	3 3/4	Cowles Chemical Co	14 1/2	16 1/4	17 3/4
Automatic Retailers of Amer	50c	31 3/4	Cowles Magazine & Broadcastg	1	9 3/4	10 3/4
Automation Industries Inc	1	3 1/4	Craig Systems Inc	1	6	6 7/8
Avery Adhesive Products	1	11 3/4	Cross Company	5	7 3/4	8 7/8
Avis Inc	5	81	Crouse-Hinds Co	1 1/2	16 1/2	18
Avon Products Inc	2.50	81	Crown-Bremson Industries	1	4 1/2	5 1/4
Aztec Oil & Gas Co	1	13 1/4	Cummins Engine	2 1/2	5 1/2	5 5/8
Babcock Electronics	1	12 1/2	Dallas Airmotive Inc	1	6 3/4	7 1/2
Barr Atomic Inc	1	7 1/4	Danley Machine Specialties	5	5 1/8	6 1/2
Baltimore Paint & Chem	50c	3 1/4	Darling (L A) Co	1	9 1/2	11
Bangor Hydro Electric Co	5	20 3/4	Data-Control Systems	10c	7 1/2	8 1/8
Banlife Corp	1	43	Delhi-Taylor Oil Corp	1	11 1/8	12 3/8
Barden Corp	1	12	Delta S S Lines	5	9 3/8	10 3/8
Barton Distilling Co	1	9 1/2	Detroit & Canada Tunnel Corp	5	14 1/4	16
Basic Properties class A	1	10 1/2	Detroit International Bridge	1	15 1/2	17 1/4
Bates Mfg	10	6 1/4	Dial Finance Company	1	26	28
Bayless (A J) Markets Inc	1	11 3/4	Diamond Crystal Salt Co	2.50	13 3/4	14 1/4
Baystate Corp	7 1/2	48	Dictaphone Corp	5	22 3/4	24 3/8
Beauty Counselors Inc	1	32 1/2	Diebold Inc	5	37 1/4	41 1/4
Becton Dickinson & Co	1	23	Digitronics Corp	10c	16 1/4	18
Behlen Manufacturing Co	1	8 1/4	Disc Inc	1	3 3/4	4 1/2
Belle Isle Corp	20c	12	Diversa Inc common	1	4 1/2	5 1/4
Belmont Iron Works	5	10 1/4	\$1.25 conv preferred	5	16	17 1/2
Bemis Bros Bag Co	25	48	Dixon (J) Crucible	20	23	25 1/8
Beneficial Corp	1	27 1/2	Donbar Develop Corp	10c	7 3/4	9 1/8
Berkshire Gas Co	10	21 1/2	Donnelley (RR) & Sons Co	2.50	39 1/2	42 1/4
Berkshire Hathaway Inc	5	6 1/2	Drackett Company	1	18 1/2	20 1/8
Berman Leasing Co	1	14 1/2	Dravo Corporation	1	38 1/2	41 3/4
Bernz-Omatic Corp class A	1	15 1/2	Drexel Enterprises Inc	2.50	45	49
Beryllium Corp	50c	18 1/2	Duffy-Mott Company	1	22 1/2	24 3/8
Billups Eastern Petroleum	1	2 3/4	Dumas Milner class A	1	10	10 3/4
Billups Western Petroleum	1	7 1/4	Dun & Bradstreet Inc	1	48 1/2	52 1/8
Binney & Smith Inc	2.50	13	Dunham Bush Inc	2	5	5 1/2
Bird & Son Inc	1	18 1/2	Dura Corp	1	19 1/4	21
Black Hills Power & Light	1	44 1/2	Duriron Company	2 1/2	18	19 1/8
Black Sivalls & Bryson Inc	1	14	Dymo Industries Inc	1	18 3/4	20 1/8
Blue List Publishing	50c	7	Dynacolor Corp	20c	7 1/4	8
Bohn Business Machines	5c	8	Eastern Racing Association	1	4	4 1/2
Bolt Berneck & Newman	1	9 1/2	Eastern Utilities Associates	10	43 3/4	45 3/8
Bon Ami Co	1	4	Eckerd Drugs of Fla	10c	12 3/4	14 1/8
Boston Capital Corp	1	7 3/4	Economics Laboratory Inc	1	36 1/2	39 3/8
Boston Herald-Traveler Corp	1	24	Edgordian Corp Ltd	5	5 1/2	6 1/2
Botany Industries	1	3 1/4	Edgordian Steel Co	1	16	17 1/2
Bowl-Mor Company	10c	3 1/4	Edgerton Gern & Grier	1	16	17 1/2
Bowman Products Co	1	15	Edgewater Steel Co	1	35	38 1/2
Bowman Inc common	1	6 1/4	EICO Electronic Instrument	1	3 1/4	3 3/4
\$1.20 preferred	25	23	Eitel-McCullough Inc	1	7	7 7/8
Bristol Dynamics Inc	10c	3	El Paso Electric Co (Texas)	1	21 1/2	23 1/4
British-American Const & Mat	5	6 3/4	Flo Corp	1	7 1/4	8 3/8
Brockway Glass Co Inc	5	19 3/4	Electrada Corp	1	3	3 3/8
Brown & Sharpe Mfg Co	10	30 3/4	Electro Consolidated class A	50c	4 1/2	5 1/2
Browning Arms Co	1	8 1/8	Electro Instruments	1	8	9 1/8
Brunning (Charles) Co Inc	3	29	Electro-Tec Corp	1	3 1/2	4 1/4
Brush Beryllium Co	1	11	Electrolux Corp	1	36 1/2	39 3/8
Buckeye Steel Casting Co	1	24	Electronic Accounting Card	1	4 1/4	5
Burnham & Morrill	1	10 1/4	Electronics Capital Corp	1	9 3/4	11
Burns (W J) Intl Detective	1.50	16	Electronics Intl Capital	1	2 1/4	3 1/4
Agency class A	1.50	32	Elget Optical Co	1	4 1/4	5 1/4
Bush Terminal Buildings Co	10c	6	Elion Instruments Inc	50c	3 1/4	4 1/2
Business Funds Inc	8	6	Elizabethtown Cons Gas	20	28	30 3/8
Bylesby (H M) & Co	10c	5	Elizabethtown Water Co	1	22 1/4	25 1/8
C E I R Inc class A	16 1/2c	6 1/4	Elk Horn Coal Corp	1	15 1/4	17

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, November 2)

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Monmouth Park Jockey Club-1c	10 1/2	11 3/4		Rowe Furniture Corp.-1	12 1/4	13 3/8		Tropical Gas Co.-1c	18 1/2	21	
Monroe Auto Equipment-1c	17 1/4	19 1/4		Royal Dutch Pete.-3 3/4 Florins	64 3/4	68 1/4		Tucson Gas El Lt & Pwr.-2.50	20 1/8	21 1/2	
Moog Servocontrols-1	11	12 1/2		Royal Industries Inc.-1	3 1/4	4		"21" Brands Inc.-1	8	8 1/2	
Moore Drop Forging Co.-1	14 1/2	16 3/4		Rudd-Melikian Inc.-1	7	8 1/8		Uarco Inc.-1	20 1/2	22 1/4	
Moore-Handley Inc.-1	9	10		Russ Togs Inc class A.-1	11 3/4	13 1/4		Unishops Inc.-1	10	10 1/2	
Moore Products Co.-1	15	16 1/2		Russell Stover Candies.-1	19 1/2	21		United Artists Theatre Circuit-1	5 1/4	6 1/4	
Morningstar-Paisley Inc.-1	11	12 1/4		Rust Craft Greeting Cards.-1	9 1/4	10 1/2		United Illuminating Co.-1	33 1/2	35 1/2	
Morse Shoe Inc.-1	10 1/8	11 1/8		Saftiercraft Corp.-10c	3 7/8	4 1/8		United Investors of Del A.-1	7 1/2	8 1/2	
Morton Foods Inc.-5	8 1/2	9 1/2		St Croix Paper Co.-12 1/2	28 1/2	30 1/2		United Nuclear Corp.-1	15	16 1/2	
Mortan Mfg Corp.-1	19 1/2	21 1/2		St Louis Capital.-1	7	7 3/4		United Servomation Corp.-1	15	16 1/2	
Mothers' Cookie Co.-1	7 1/8	8		San Jacinto Petroleum Corp.-1	5 1/2	6 1/8		United States Envelop com-10	12 1/4	13 1/4	
Nalco Chemical Company-1.25	41 1/2	44 3/8		Sanders Associates class A.-1	36 1/4	38 1/4		Preferred-10	12 1/4	13 1/4	
Narragansett Capital.-1	4 1/4	4 3/4		Savannah Elec & Power Co.-5	30 1/4	32 3/4		United States Leasing Corp.-1	5	5 1/2	
Narrow Fabric Co.-3	17 1/2	19 3/8		Savin Business Machines.-10c	7 1/2	8 1/8		United States Realty Invest.-1	9 1/2	10 1/2	
Nashua Corp.-1.66 2/3	11 1/2	12 1/2		Sawhill Tubular Prod Inc.-1	11 3/4	13 1/8		United States Servateria Corp.-1	6 1/2	7 1/8	
National Aeronautical Corp.-1	13 1/2	15 1/4		Scantlin Electronics.-10	10	11		United States Sugar Corp.-1	33	36 1/2	
National Cleaning Contractors-1	14	15 1/4		Schaeffler (Walter J.)-10c	6 1/4	6 3/4		United States Truck Lines.-1	18 1/2	20 1/4	
National Gas & Oil Corp.-5	20 1/2	22 1/2		Schlitz (Jos) Brewing.-15	24	25 1/2		United Utilities Inc.-5	27 1/2	29 1/2	
National Homes Corp A.-50c	4 1/2	5 1/8		Schneider (Walter J.)-10c	6 1/4	6 3/4		Upper Penninsular Power Co.-9	34	36 1/2	
Class B.-50c	4 1/2	5 1/8		Science Capital Corp.-1	3 3/8	3 7/8		Uris Buildings.-10c	17 1/2	18 1/2	
National Patent Development-1c	7	8 1/8		Science Research Assocs.-1	19 1/4	21 1/4		Utah Const & Mining Co.-2	35 1/2	38 1/2	
National Periodical.-1	7 3/4	8 5/8		Scott Lad Foods Inc.-1	16 1/2	17 1/2		Utilities & Industries Corp.-2	14 1/4	15 3/8	
National Realty Investors.-10	10	11 1/4		Scott & Felzer Corp.-5	22 1/4	24 1/4		Vacuum Electronics.-1	10 1/4	12 1/4	
Natl Work-Clothes Rental.-50c	5 1/2	6 1/8		Scott (O M) & Sons class A-100	10 1/4	11 1/8		Vahling Inc.-10c	5 1/4	6	
Neiman-Marcus Co.-2	15 1/2	17 1/4		Scott & Williams Inc.-5	21 3/4	23 3/4		Valley Mould & Iron Corp.-5	34	37 1/2	
Nesbitt (John J) Inc.-50c	9 1/4	10 1/2		Scott Aviation Corp.-1	9 3/4	11 1/4		Van Camp Sea Food Co.-1	16	17 1/4	
Nevada Power Co.-1	35 3/4	38 3/8		Scott Foreman & Co.-18	19 1/2	21 1/2		Vance Sanders & Company-50c	14 1/4	16 1/4	
New England Gas & Elec Assn-3	31 1/2	33 1/2		Scripto Inc class A.-50c	4 3/4	5 1/8		Vanity Fair Mills Inc.-5	57	60 1/2	
New Hampshire Ball Bearings-2	10	11 1/4		Sea Pak Corp.-1	5	5 3/4		Vector Mfg Co.-1	5 1/4	6	
New Jersey Natural Gas Co.-5	30	32 3/8		Sealed Power Corp.-10	26	28		Veritron.-10c	41 3/4	44 1/2	
New York Airways Inc.-1	5 1/4	6 1/8		Searle (G D) & Co.-2	88 1/2	92 1/2		Virginia Chemicals & Smeit.-1	5 1/4	6 1/4	
New York Trap Rock.-1	12 1/2	13 1/2		Season-all Industries Inc.-1	9 3/4	11 1/4		Vitimin Pharmaceutical.-1	9 1/4	10 1/4	
Nicholson File Company.-1	21 3/4	23 1/4		Seaman Lines Inc.-4	3 1/4	3 3/8		Vitramon Inc.-10c	5	6	
Nielsen (A C)-1	47 3/4	50 3/4		Security Columbian Banknote-2	6	6 1/2		Vitro Corp of America.-50c	7 1/2	8 1/2	
Nixon-Baldwin Chemicals.-10c	6 1/8	7 1/8		Seismograph Service Corp.-1	14 1/4	15 3/4		Vlo-Shan Industries.-4	19 1/4	21 1/4	
North Penn Gas Company.-5	11 1/4	12 1/2		Selas Corp of America.-1	7 3/4	8 1/2		Wabash Magnetics.-50c	2 3/4	3 1/4	
Northern Ontario Nat Gas.-5	14 3/4	15 7/8		Sel-rex Corp.-1	10 3/4	12 1/4		Waddell & Reed Inc class A.-1	16 1/2	18 1/2	
Northwest Natural Gas.-9 1/2	27	28 3/4		Sexton (John) & Co.-19	21	21 1/2		Walbaum Inc.-10	11 1/4	12 1/4	
Northwestern Pub Service Co.-3	27 1/4	29 1/4		Shaver Shoe Corp.-1	6 1/2	7 1/2		Wallace Investments Inc.-2	8	8 3/4	
Noxema Chemical Co class B.-1	61	67 1/2		Shawmut Association.-1	33 1/2	36 1/2		Walnut Grove Products cl A.-2	12 3/4	14 1/4	
Nuclear Chicago Corp.-1	11	12		Shepard Niles Crane & Hoist.-5	16 1/2	18 1/2		Walter (Jim) Corp.-16 3/4c	10 1/2	11 1/2	
Nutone Inc.-17 3/4	19 1/2	21 1/2		Shulton Inc class A.-50c	36 1/2	39 1/2		Warner & Swasey Co.-1	37	39 1/2	
Nytronics Inc.-1	2 1/4	3 1/4		Class B.-50c	36 1/2	39 1/2		Warner Brothers.-1	16 1/4	17 1/2	
Ocean Drill & Exploration.-1	12 3/4	13 1/2		Siegel (Henry I) Co Inc A.-1	18 1/2	20 1/2		Warren Brothers Co.-10	17	18 1/2	
Ohio Water Service Co.-10	30 1/2	33		Sierra Capital Co.-1	5 1/8	6 1/8		Continental Telephone.-1	8	8 3/4	
Oil Recovery Corp.-1c	5 1/2	6 1/8		Sierra Pacific Power Co.-3.75	22 1/2	24 1/2		Cousins Properties.-1	7 1/4	8 1/4	
Oklahoma Cement Co.-12 1/4	13 1/2	15 1/2		Sigma Instruments.-14	15 1/2	17 1/2		Duro Pen Co.-50c	2 3/4	3 1/2	
Okla Miss River Prod Line.-1c	6 1/8	7 1/8		Simplex Wire & Cable Co.-10	11	12 1/2		Fieldcrest Mills.-12	13 1/2	15 1/2	
Old Ben Coal Corp.-25	27 1/2	29 1/2		Simplicity Mfg Co class A.-1	16	17 1/4		Fieldcrest Industries.-1	7 1/8	8 1/8	
Onyx Chemical Corp.-19 3/4	21 1/2	23 1/2		Skil Corp.-17 1/4	19 1/2	21 1/2		Gabriel Industries.-25c	4 1/2	5 1/4	
Orkin Exterminating Co.-19 1/2	21 1/2	23 1/2		Small Business Investment.-11	11 1/4	12 1/4		Goldsmith Bros.-1	10 1/2	11 1/2	
Otter Tail Power Co.-38 1/2	41 1/4	44 1/4		Sorg Paper.-13	14 1/4	15 1/4		House of Vision.-1	10 1/2	11 1/2	
Overnite Transportation Co-50c	11 1/2	12 1/2		Soroban Engineering class A.-1	10 3/4	12 1/4		Louis Lesser Ent "A"-10c	9 1/2	10 1/2	
Oxford Chemical class A.-25c	5 1/8	6 1/8		South Shore Oil & Develop.-10c	26	29 1/2		Papert Koenig Lois "A"-30c	5 1/2	6 1/8	
Ozon Products.-50c	7	8 1/8		Southbridge Plastic Prod cl A.-1	5 1/8	6 1/8					
Pabst Brewing Co.-12 1/4	13 1/4	14 1/4		Southeastern Capital Corp.-1	5 1/2	6 1/8					
Pacific Air motive Corp.-1	3 3/8	4 1/8		Southeastern Telephone Co.-23	25 1/2	27 1/2					
Pacific Far East Line Inc.-5	13	14 3/8		Southern Bakeries.-7	3 1/2	4 1/4					
Pacific Gable Robinson Co.-5	9 3/4	10 3/4		Southern California Water.-5	15 3/4	17 1/4					
Pacific Intermountain Express-2	12 3/4	13 3/4		Southern Gas & Water Co.-25	27 1/4	29 1/4					
Pac Mercury Electronics cl A-50c	6 1/4	7		Southern Gulf Utilities.-5c	13 1/8	15					
Pacific Power & Light Co-6 1/2	23	24 3/4		Southern New England Tele-25	47 1/4	49 3/4					
Pacific Vegetable Oil Corp.-5	18 1/4	20 1/8		Southern Nitrogen Co.-10c	9 1/4	10 1/2					
Packard Instrument Co.-19	21	22 1/2		Southern Union Gas Co.-1	23 1/2	25 1/2					
Panacol Inc.-20c	5 1/8	6 1/4		Southwest Gas Producing Co.-1	8	8 3/4					
Panoramic Electronics Inc.-1	14 3/4	16		Southwestern Electric Sv Co.-1	16 1/2	17 3/4					
Papercraft Corp.-1	7	7 3/4		Southwestern Investment Co-2.50	10 3/4	11 3/4					
Pargas Inc.-1	13	15 1/4		Southwestern States Tele.-1	28	30 3/4					
Parker-Hannifin Corp.-27 1/2	27 1/2	29 1/2		Special Metals Inc.-14	14	15 1/4					
Paterson Parchment Paper Co-10	10 1/2	11 3/4		Sprague Electric Co.-2 1/2	65	69 1/2					
Paterson (M F) Dental Supply-1	10 1/2	11 1/2		Staley (A E) Mfg Co.-10	30 3/4	33 1/4					
Paulley Petroleum Inc.-1	10 1/2	11 1/2		Standard & Poor's Corp.-1	18 1/4	19 3/4					
Peerless Tube Co.-2	6	6 3/4		Standard Beryllium.-1c	3	3 1/2					
Pennsylvania Gas & Water Co.-32	34 1/4	36 1/4		Standard Fruit & SS com-2.50	13 1/2	14 1/2					
Pennsylv Real Estate Inv Tr.-10	10 3/4	11 3/4		Standard Register Co.-23 1/4	23 1/4	25 1/4					
Pennscot Chemical Fibre Co.-1	4 1/2	5 1/2		Standard Screw Co.-20	21	22 1/2					
Pepsi-Cola Bottling Co Wash-10c	4 1/2	5 1/2		Standard Motor Prod Inc A.-2	12 1/2	13 1/2					
Pepsi-Cola Gen Bottlers Inc.-1	12 1/2	13 3/8		Standard Register Co.-23 1/4	23 1/4	25 1/4					
Pepsi-Cola United Bottlers.-1	4 1/2	5 1/2		Standard Screw Co.-20	21	22 1/2					
Petrol Corp.-1	24	26 1/4		Stanley Home Products Inc.-5	34	37 1/2					
Petrolite Corp.-24	26 1/4	28 1/4		Stanley Works.-10	16 1/8	18					
Philadelphia Sub Water Co-3.75	27 3/4	29 1/2		Star Market Co.-17 1/2	19 1/2	21 1/2					
Photon Inc.-1	7 1/2	8 1/8		State Loan & Finance Corp A.-1	20 1/2	21 3/4					
Pickering Lumber Corp.-3 3/4	6 3/8	7 1/8		Stein Hall.-19	21	22 1/2					
Piedmont Nat'l Gas Co Inc-50c	13 1/4	14 1/4		Strategic Materials Corp.-1	2 1/2	3 1/4					
Pierre & Stevens Chem Corp.-2	10 3/4	12 1/4		Strawbridge & Clothier.-5	20 1/2	22 1/4					
Pioneer Natural Gas Co.-3.75	28 3/4	30 3/8		Stubnitz Greene Corp.-1	5 1/8	5 3/4					
Playskool Mfg.-1	15 1/2	17 1/4		Superior Electric Co.-1	16 1/2	18 1/2					
Plymouth Cordage Co.-25	70 1/2	75		Superior Mfg & Instrument-50c	2 1/2	3 1/8					
Plymouth Rubber Co.-5	8 1/4	9 1/4		Super Market Distributors Inc.-1	3	3 3/4					
PneumoDynamics.-1	9 1/2	10 3/4		Susquehanna Corp.-1	9 3/4	10 3/4					
Pocket Books Inc.-50c	5 1/8	6 1/8		Swank Inc.-12 1/2	13 1/2	14 1/2					
Polychrome Corp.-1	5 3/4	6 1/2		Systron-Donner Corp.-12 1/2	14 1/2	16 1/2					
Popell (L P) Co.-10c	20 1/2	22 1/2		Szabo Food Service.-1	6	6 1/2					
Portland Genl Electric Co-7 1/2	23 3/4	25 1/4		Talley Industries Inc.-1	6 1/2	7 1/4					
Potash Co of America.-5	20 1/2	22 1/2		Tamar Electronics Indus.-25c	9 1/2	11					
Potter Instruments Co.-25c	6 1/8	7 1/8		Tampax Inc.-57 1/2	61 1/2	65 1/2					
Premier Corp of America.-10c	3	3 1/2		Tappan Co.-27 1/2	29 1/2	31 1/2					
Premier Industrial Corp.-1	14	15 3/8		Tasty Baking Co class A-50c	18 1/4	19 1/2					
Premier Microwave Corp.-10c	4 1/4	4 3/4		Tasteo Freez Industries.-67c	14 3/4	16					
Prime Equities Corp.-1	9 3/4	10 3/4		Taylor Corp.-4 1/4	5 1/4	6 1/					

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, November 2)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial metrics. Includes funds like Aberdeen Fund, American Business Shares, and various international and domestic equity funds.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial metrics. Includes companies like Aetna Casualty & Surety, Liberty Life Insurance, and various fire and life insurance providers.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial metrics. Includes Federal Home Loan Banks, Federal Reserve Banks, and various government securities.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial metrics. Includes Treasury Notes and various government debt instruments.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial metrics.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial metrics. Includes American Tel & Tel, Baltimore Gas & Elec, and various corporate bonds.

United States Treasury Bills

Table of United States Treasury Bills with columns for Bill Name, Bid, Ask, and other financial metrics. Includes Treasury Bills for various dates and maturities.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. c Ex-rights. d Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. y When issued. z Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.4% above those of the corresponding week last year. Our preliminary totals stand at \$34,396,261,727 against \$30,868,016,009 for the same week in 1961. At this center there is a gain for the week ending Friday, of 18.1%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 3—	1962	1961	%
New York	\$19,964,576,514	\$16,907,303,674	+ 18.1
Chicago	1,478,807,547	1,373,498,084	+ 7.7
Philadelphia	*1,180,000,000	1,243,000,000	- 5.1
Boston	1,047,894,553	1,013,462,561	+ 3.4
Kansas City	518,849,640	521,476,374	- 0.5
St. Louis	470,600,000	449,500,000	+ 4.7
San Francisco	955,254,000	940,047,213	+ 1.6
Pittsburgh	475,395,852	504,093,852	- 5.7
Cleveland	730,333,577	698,461,372	+ 4.6
Baltimore	401,673,722	412,743,332	- 2.7
Ten cities, five days	\$27,223,385,705	\$24,063,586,462	+ 13.1
Other cities, five days	5,977,396,685	5,670,357,955	+ 5.4
Total all cities, five days	\$33,200,782,390	\$29,733,944,417	+ 11.7
All cities, one day	1,195,479,337	1,134,071,592	+ 5.4
Total all cities for week	\$34,396,261,727	\$30,868,016,009	+ 11.4

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 27. For that week there was an increase of 13.4%; the aggregate clearings for the whole country having amounted to \$31,679,672,678 against \$27,936,451,933 in the same week in 1961. Outside of this city there was a gain of 21.8%, the bank clearings at this center showing an increase of 21.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 21.3%, and in the Boston Reserve District the totals show an improvement of 2.2%, but in the Philadelphia Reserve District the totals register a falling off of 1.3%. In the Cleveland Reserve District there is an increase of 2.3%, and in the Atlanta Reserve District of 9.8%, but in the Richmond Reserve District there is a decrease of 2.2%. The Chicago Reserve District has to its credit a gain of 3.5%; the St. Louis Reserve District of 7.6%, and the Minneapolis Reserve District of 15.7%. In the Kansas City Reserve District the totals are larger by 5.4%, and in the Dallas Reserve District by 10.7%, but in the San Francisco Reserve District the totals are smaller by 0.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 27	1962	1961	Inc. or Dec. %	1960	1959	
1st Boston	12 cities	1,110,857,354	1,086,493,193	+ 2.2	1,044,081,448	1,024,542,037
2nd New York	9 "	18,289,093,423	15,080,302,095	+ 21.3	15,769,344,430	13,825,348,145
3rd Philadelphia	9 "	1,159,365,473	1,174,776,871	- 1.3	1,128,367,808	1,123,547,726
4th Cleveland	7 "	1,600,514,203	1,564,090,855	+ 2.3	1,514,749,039	1,459,430,128
5th Richmond	6 "	869,605,021	889,583,795	- 2.2	841,070,629	763,754,294
6th Atlanta	10 "	1,695,262,288	1,543,340,342	+ 9.8	1,469,001,668	1,415,392,371
7th Chicago	17 "	1,817,668,079	1,755,956,997	+ 3.5	1,705,031,957	1,645,977,941
8th St. Louis	4 "	959,363,052	891,857,222	+ 7.6	847,507,397	848,058,533
9th Minneapolis	7 "	931,143,847	804,809,676	+ 15.7	756,684,300	743,857,920
10th Kansas City	9 "	858,126,687	814,011,106	+ 5.4	751,874,187	742,824,630
11th Dallas	6 "	750,059,787	677,723,069	+ 10.7	613,453,342	604,945,760
12th San Francisco	10 "	1,638,613,464	1,653,506,112	- 0.9	1,411,039,605	1,389,222,732
Total	106 cities	31,679,672,678	27,936,451,933	+ 13.4	27,852,105,810	25,586,902,217
Outside New York City		13,894,129,958	13,307,486,318	+ 4.4	12,523,681,347	12,174,897,864

We now add our detailed statement showing the figures for each city for the week ended October 27 for four years:

Clearings at—	1962	1961	Inc. or Dec. %	1960	1959
First Federal Reserve District—Boston—					
Maine—Bangor	4,882,940	4,080,452	+ 19.7	4,385,158	4,103,431
Portland	9,600,337	7,954,436	+ 20.7	7,614,871	7,453,150
Massachusetts—Boston	905,918,618	904,951,264	+ 0.1	860,334,746	858,999,998
Fall River	5,214,631	4,669,271	+ 11.7	4,581,390	4,454,913
Lowell	2,182,422	2,689,705	- 18.9	2,348,809	2,695,105
New Bedford	4,823,619	5,184,020	- 7.0	4,774,362	4,721,108
Springfield	21,111,005	20,027,853	+ 5.4	18,456,813	15,995,910
Worcester	17,720,201	18,385,952	- 7.6	15,889,251	15,591,734
Connecticut—Hartford	53,377,973	45,629,890	+ 17.0	47,915,310	45,733,234
New Haven	26,745,625	24,785,264	+ 7.9	22,835,012	22,553,682
Rhode Island—Providence	55,124,800	44,180,400	+ 24.8	51,657,800	39,454,800
New Hampshire—Manchester	4,155,183	3,954,686	+ 5.1	3,287,926	3,184,972
Total (12 cities)	1,110,857,354	1,086,493,193	+ 2.2	1,044,081,448	1,024,542,037
Second Federal Reserve District—New York—					
New York—Albany	60,200,122	32,659,925	+ 84.3	34,831,273	31,734,807
Buffalo	157,468,659	145,409,035	+ 8.6	158,887,228	143,517,494
Elmira	2,914,761	2,638,134	+ 10.5	2,627,209	2,600,843
Jamestown	4,405,720	4,223,875	+ 4.3	3,781,753	3,446,780
New York	17,785,542,720	14,628,965,615	+ 21.8	15,328,424,463	13,412,004,353
Rochester	53,716,638	51,056,725	+ 5.2	49,156,910	43,142,465
Syracuse	32,675,727	31,357,543	+ 4.2	30,546,138	27,562,435
New Jersey—Newark	87,698,265	84,624,604	+ 3.6	71,954,843	75,600,719
Northern New Jersey	104,470,811	99,726,649	+ 4.8	89,134,613	85,738,249
Total (9 cities)	18,289,093,423	15,080,302,095	+ 21.3	15,769,344,430	13,825,348,145

	1962	1961	Inc. or Dec. %	1960	1959
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,801,438	1,808,977	- 0.4	1,503,751	2,035,976
Bethlehem	1,331,652	1,474,584	- 9.7	1,345,085	1,469,384
Chester	(a)	727,063	-	2,315,532	2,241,805
Lancaster	5,157,001	4,675,214	+ 8.2	4,284,199	4,361,867
Philadelphia	1,097,000,000	1,109,000,000	- 1.1	1,062,000,000	1,054,000,000
Reading	2,825,459	3,196,168	- 11.6	4,909,311	4,791,478
Scranton	6,334,686	6,653,776	- 4.8	6,077,200	6,600,175
Wilkes-Barre	(a)	(a)	-	(a)	3,618,352
York	6,029,497	5,952,892	+ 1.3	5,972,208	6,161,294
Delaware—Wilmington	25,325,668	25,395,958	- 0.3	24,138,207	25,046,039
New Jersey—Trenton	13,560,072	15,892,239	- 14.7	15,813,255	13,239,347
Total (9 cities)	1,159,365,473	1,174,776,871	- 1.3	1,128,367,808	1,123,547,726
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	16,431,578	14,911,600	+ 10.2	17,958,250	11,137,027
Cincinnati	347,089,255	338,088,238	+ 2.7	312,815,221	306,943,979
Cleveland	686,216,446	671,895,818	+ 2.1	629,100,751	619,040,739
Columbus	80,126,400	76,092,700	+ 5.3	68,365,500	65,940,600
Mansfield	15,529,504	15,935,892	- 2.5	13,751,886	13,289,547
Youngstown	11,850,268	12,870,518	- 7.9	12,603,237	12,373,218
Pennsylvania—Pittsburgh	443,270,752	434,296,089	+ 2.1	460,147,594	430,705,021
Total (7 cities)	1,600,514,203	1,564,090,855	+ 2.3	1,514,749,039	1,459,430,128
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,765,463	6,024,531	- 4.3	5,628,790	5,659,815
Virginia—Norfolk	24,712,000	23,013,000	+ 7.4	20,679,000	18,710,000
Richmond	262,874,404	288,088,565	- 8.8	272,641,740	237,470,026
South Carolina—Charleston	11,702,219	11,076,895	+ 5.7	8,814,977	7,211,909
Maryland—Baltimore	404,120,193	412,797,012	- 2.1	394,311,486	374,214,949
District of Columbia—Washington	160,430,742	148,583,792	+ 8.0	138,994,636	120,487,595
Total (6 cities)	869,605,021	889,583,795	- 2.2	841,070,629	763,754,294
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	37,672,136	37,990,015	- 0.8	33,703,040	31,578,417
Nashville	182,343,505	173,244,966	+ 4.1	156,746,718	154,333,959
Georgia—Atlanta	507,500,000	444,500,000	+ 14.2	436,500,000	410,700,000
Augusta	8,613,128	7,611,903	+ 13.2	7,318,267	6,631,928
Macon	7,225,695	6,025,498	+ 19.9	5,073,378	6,124,633
Florida—Jacksonville	279,228,692	260,935,523	+ 7.0	253,399,007	254,144,543
Alabama—Birmingham	337,097,576	312,457,722	+ 7.9	268,786,102	259,149,381
Mobile	17,158,287	16,711,233	+ 2.7	16,385,477	14,478,787
Mississippi—Vicksburg	918,269	787,512	+ 16.6	818,260	874,365
Louisiana—New Orleans	317,505,000	281,076,000	+ 13.0	290,271,419	277,376,358
Total (10 cities)	1,695,262,288	1,543,340,342	+ 9.8	1,469,001,668	1,415,392,371
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,546,150	3,247,258	+ 9.2	2,668,041	2,776,426
Grand Rapids	23,094,715	20,397,000	+ 13.2	17,393,950	16,603,967
Lansing	15,004,720	14,923,431	+ 0.5	12,945,986	11,309,550
Indiana—Fort Wayne	17,633,603	17,099,464	+ 3.1	17,048,039	14,424,721
Indianapolis	109,417,000	95,591,000	+ 14.5	98,239,000	97,660,000
South Bend	12,997,449	12,044,265	+ 7.9	10,351,052	11,747,909
Terre Haute	4,398,757	3,896,087	+ 12.9	5,601,687	5,232,584
Wisconsin—Milwaukee	169,982,386	170,415,493	- 0.3	161,838,736	145,022,623
Iowa—Cedar Rapids	9,391,784	8,958,108	+ 4.8	9,339,403	9,420,366
Des Moines	67,821,893	60,053,922	+ 12.9	60,201,947	59,734,978
Sioux City	27,016,583	22,276,014	+ 21.3	22,320,103	20,639,512
Illinois—Bloomington	1,887,009	2,024,957	- 6.8	1,679,860	1,878,921
Chicago	1,308,936,931	1,278,043,548	+ 2.4	1,242,636,614	1,206,414,161
Decatur	11,429,700	8,370,566	+ 36.5	8,600,853	7,906,470
Peoria	12,622,168	16,593,302	- 23.9	14,121,898	16,327,309
Rockford	13,399,241	13,905,852	- 3.6	12,612,649	12,183,141
Springfield	9,087,990	8,116,640	+ 12.0	7,432,139	6,695,303
Total (17 cities)	1,817,668,079	1,755,956,997	+ 3.5	1,705,031,957	1,645,977,941
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	452,900,000	436,000,000	+ 3.7	419,600,000	414,200,000
Kentucky—Louisville	238,533,418	219,165,342	+ 8.8	216,390,267	219,515,257
Tennessee—Memphis	264,452,675	233,452,675	+ 13.3	208,226,307	210,476,238
Illinois—Quincy	3,476,959	3,239,205	+ 7.3	3,290,823	3,867,038
Total (4 cities)	959,363,052	891,857,222	+ 7.6	847,507,397	848,058,533
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	10,138,262	9,989,478	+ 1.5	8,830,664	7,115,676
Minneapolis	617,581,847	541,865,234	+ 14.0	508,293,166	507,575,417
St. Paul	257,475,339	211,017,226	+ 22.0	196,347,474	186,533,740
North Dakota—Fargo	12,142,702	12,370,479	- 1.8	11,573,844	12,581,538
South Dakota—Aberdeen	4,807,150	4,284,832	+ 12.2	4,552,566	4,382,094
Montana—Billings	8,494,115	7,632,697	+ 11.3	7,764,923	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Peabody Coal Co., common (quar.)	14c	1-2	12-14	Royal Dutch Petroleum (20 gld shares) (interim payment of 2.60 Guilders per share in U. S. funds at the current rate of exchange in Amsterdam Oct. 10)		11-14	10-18	Standard Oil Co. of Indiana (quar.)	45c	12-10	10-31
5% preferred (quar.)	31 1/4c	12-1	11-15	New York Shares & Int. Ctf.	\$1.19	11-15	10-18	Stock dividend (one share of Standard Oil Co. [New Jersey] stock for each 115 shares held)		12-10	10-31
Pembina Pipe Line Ltd.				Royal Oak Dairy, Ltd., class A (quar.)	10c	11-21	11-5	Standard Packaging, \$1.60 preferred (quar.)	40c	12-1	11-15
5% 1st preferred (quar.)	\$62 1/2c	12-1	11-15	Rudy Manufacturing Co.	5c	12-7	11-16	\$1.20 preferred (quar.)	30c	12-1	11-15
Pendleton Tool Industries (quar.)	25c	11-20	11-2	Ryan Aeronautical (quar.)	5c	11-15	11-5	6% preferred (quar.)	30c	12-1	11-15
Penman's, Ltd., common	145c	11-15	10-16	Ryerson & Haynes, Inc., com. (resumed)	5c	2-15	2-5	Standard Register Co. (quar.)	20c	12-10	11-23
Pennsylvania Power Co.				Common	5c			Stanley Warner Corp. (quar.)	30c	11-23	11-8
4.24% preferred (quar.)	\$1.06	12-1	11-15	St. Louis-San Francisco Ry., com. (quar.)	25c	12-17	12-3	Star Market Co. (quar.)	15c	12-15	12-1
4.64% preferred (quar.)	\$1.16	12-1	11-15	5% preferred (quar.)	\$1.25	12-17	12-3	Stock dividend	2%	11-15	11-1
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-15	St. Regis Paper Co., common (quar.)	35c	12-1	11-1	Star Tank & Boat Co.	7 1/2c	11-15	10-31
Penobscot Chemical Fibre (quar.)	5c	12-1	11-8	4.40% preferred (quar.)	\$1.10	1-1	12-7	Stock dividend	3%	12-14	10-31
Stock dividend	15c	11-15	10-31	Salada Foods, Ltd. (quar.)	16c	12-15	11-23	Stauffner Chemical, common (quar.)	20c	12-3	11-9
Peoples Credit Jewellers Ltd. (quar.)	\$1.50	12-1	11-8	Salant & Salant, Inc., class A (quar.)	35c	11-15	11-1	3 1/2% preferred (quar.)	87 1/2c	12-31	12-7
Perfect Circle Corp. (quar.)	30c	12-1	11-2	Stock dividend	3%	1-15	12-14	Stecher Traung Lithograph	\$1.25	12-31	12-14
Perkins Machine & Gear Co.				San Antonio Corp.	15c	11-15	11-1	5% preferred (quar.)	12 1/2c	12-1	10-15
7% preferred (quar.)	\$1.75	12-3	11-20	San Jose Water Works, com. (quar.)	32 1/2c	12-1	11-2	Steinberg Ltd., 5 1/2% preferred (quar.)	\$1.31	11-15	10-25
Peter Paul, Inc.				4 3/4% preferred (quar.)	29 1/2c	12-1	11-2	Stephenson Finance (stock dividend)	2%	12-1	11-20
Stockholders approve a two-for-one split		11-16	9-7	4.70% preferred (quar.)	29 3/4c	12-1	11-2	Sterchl Bros. Stores (quar.)	3%	12-10	11-26
Pfaudler Permutit, Inc. (quar.)	20c	12-1	11-15	5 1/2% preferred (quar.)	34 3/4c	12-1	11-2	Sterling Aluminum Products (stock div.)	12 1/2c	12-1	11-2
Philadelphia Electric (quar.)	30c	12-20	11-21	Schenley Industries (quar.)	25c	11-9	10-19	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-1	12-17
Philadelphia, Germantown & Norristown RR. Common (quar.)	\$1.50	12-4	11-20	Scherling Corp. common (quar.)	35c	11-19	11-2	Stevens (J. F.) & Co. (stock dividend)	10%	11-14	10-15
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-9	Extra	10c	11-19	11-2	Stewart-Warner Corp. (quar.)	35c	12-8	11-16
Stock dividend	2%	1-21	12-14	5% preferred (quar.)	37 1/2c	1-15	12-31	Stix, Baer & Fuller, common (quar.)	30c	12-10	11-23
Philadelphia Transportation	15c	11-30	11-8	Schlumberger, Ltd. NV (quar.)	15c	12-1	11-15	7% preferred (quar.)	43 3/4c	12-31	12-14
Philadelphia & Trenton RR. (quar.)	\$2.50	1-10	12-31	Schneider (Walter J.) Corp.—				Stouffer Foods Corp. (quar.)	15c	11-30	11-9
Phillips Petroleum (quar.)	47 1/2c	12-1	11-2	Class A for the two months period ending Nov. 30)	15c	11-30	11-16	Stylon Corp.—			
Pillsbury Co., common (quar.)	37 1/2c	12-1	11-5	Class A (quarterly dividend for the period ending Feb. 28)	22 1/2c	3-1	2-13	On new common after 1 for 4 reverse split	4%	11-7	10-31
Pittsburgh Coke & Chemical—				Schwitzer Corp.—				Suburban Propane Gas, common (quar.)	31c	11-15	11-1
Common (quar.)	10c	12-1	11-15	5 1/2% preferred A (quar.)	27 1/2c	2-1	1-18	5.20% preferred (1951 series) (quar.)	65c	12-1	11-15
\$5 preferred (quar.)	\$1.25	12-1	11-15	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-18	Sun Oil Co. (quar.)	25c	12-10	10-31
\$4.80 preferred (quar.)	\$1.20	12-1	11-15	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18	Stock dividend	5%	12-10	10-31
Pittsburgh, Ft. Wayne & Chicago Ry.—				Scott & Fetzer (monthly)	10c	12-1	11-20	Sunbury Milk Products (quar.)	12 1/2c	11-15	11-1
Common (quar.)	\$1.75	1-2	12-10	Scott Paper Co., common (quar.)	20c	12-10	11-9	Sunray DX Oil Co. (quar.)	35c	12-15	11-5
7% preferred (quar.)	\$1.75	1-8	12-10	\$3.40 preferred (quar.)	85c	2-1	1-11	Sunshine Biscuits, Inc. (quar.)	\$1.10	12-1	11-2
Pittsburgh Plate Glass (quar.)	55c	12-30	11-30	\$4 preferred (quar.)	\$1	2-1	1-11	Symington Wayne Corp. (quar.)	20c	1-15	1-2
Stock dividend	2%	1-21	11-30	Scotten Dillon Co. (quar.)	10c	11-15	11-2	T. F. H. Publications (initial)	5c	11-15	10-20
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Extra	10c	11-15	11-2	Taft Broadcasting (quar.)	10c	12-14	11-15
7% preferred (quar.)	\$1.75	12-3	11-20	Seythess & Co., Ltd., common (quar.)	125c	12-1	11-12	Talon, Inc., class A (increased quar.)	30c	11-15	10-23
Placer Development, Ltd. (quar.)	\$25c	12-7	11-16	5% preference (quar.)	\$31 1/4c	12-1	11-12	Class B (increased quar.)	30c	11-15	10-23
Plainfield Trust State National Bank (NJ)—				Seaboard Finance Co.—				4% preferred (s-a)	20c	11-15	10-23
Stock dividend	20%	12-3	10-31	\$5 preferred (quar.)	\$1.25	1-10	12-20	Tampa Electric Co., com. (increased quar.)	22c	11-15	11-1
Platt Corp., class A—				\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-20	4.32% preferred (quar.)	\$1.08	11-15	11-1
Payment for September and October	6 1/2c	11-15	11-1	\$6.25 preferred (quar.)	\$1.56 1/4	1-10	12-20	4.16% preferred (quar.)	\$1.04	11-15	11-1
Plume & Atwood Mfg. (stock dividend)	5%	11-15	10-26	Seaboard Surety Co. (N. Y.) (quar.)	35c	12-1	11-9	5.10% preferred (quar.)	\$1.27 1/2c	11-15	11-1
Plymouth Rubber Co. (quar.)	5c	11-15	11-1	Seagrave Corp. (stock dividend)	2%	12-10	11-9	Tampax, Inc.	27 1/2c	11-28	11-8
Extra	5c	11-15	11-1	Sealed Power (quar.)	25c	12-10	11-19	Extra	10c	11-28	11-8
Polaroid Corp., common (quar.)	5c	12-24	12-3	Sealright-Oswego Falls Corp. (quar.)	35c	11-20	11-2	Tasty Baking Co., class A (quar.)	16c	12-1	11-9
\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-3	Security First National Bank (Los Angeles)—				Class B (quar.)	16c	12-1	11-9
5% preferred (quar.)	62 1/2c	12-24	12-3	Quarterly	40c	11-5	10-16	(Stock dividend on class A and class B payable in class A stock)	1%	12-1	11-9
Poor & Company (quar.)	25c	12-1	11-9	Security Life & Trust Co. (Winston-Salem, Quarterly)	10c	11-10	10-25	Taylor Corp. (quar.)	5c	12-1	11-15
Pope & Talbot, common	25c	11-15	10-31	Shaer Shoe Corp. (quar.)	16c	11-15	11-1	Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-14
6% preferred (quar.)	7 1/2c	11-15	10-31	Shares in American Industry, Inc. (s-a)	5c	11-26	11-5	Tech-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	11-1
Portland Transit Co.	25c	12-31	12-14	From investment income				Television Electronics Fund (quarterly payment in cash or stock)	25c	11-30	11-1
Potomac Electric Power (quar.)	25c	12-1	11-15	Shawinigan Water & Power, common (quar.)	125c	11-23	10-12	Television Shares Management (s-a)	20c	11-16	10-31
Potomac Electric Power (quar.)	36c	12-27	12-3	Class A (quar.)	\$33 1/2c	11-15	10-19	Tennessee Gas Transmission Co.—			
President Brand Gold Mining, Ltd., Ordinary (interim payment of about \$0.444 per depositary share)		11-23	9-28	Sheariff (W. A.) Fen Co., class A (quar.)	15c	11-28	11-5	Common (reduced quar.)	16c	12-11	11-16
Primex Equities, class A (monthly)	7c	11-15	10-31	Class B (quar.)	15c	11-28	11-5	Stock dividend	1%	12-11	11-16
Prince Gardner (quar.)	15c	12-1	11-15	Shell Transport & Trading, Ltd. (interim)	33c	12-15	12-5	5.25% preferred (quar.)	\$1.31 1/4	1-1	12-7
Proctor & Gamble Co. (quar.)	37 1/2c	11-15	10-19	Sheller Mfg. Corp. (quar.)	25c	12-11	11-13	5.24% preferred (quar.)	\$1.31	1-1	12-7
Progress Manufacturing Co.—				Shenango Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15	5.12% preferred (quar.)	\$1.28	1-1	12-7
\$1.25 preferred (quar.)	31 1/4c	12-1	11-15	Sherry (Louis) Preserves, Inc. (stock div.)	4%	11-21	10-29	5.10% preferred (quar.)	\$1.27 1/2	1-1	12-7
Prospect Park National Bank (N. J.)	\$3	12-14	12-14	Sherwin-Williams Co., common (quar.)	75c	11-15	10-31	5% preferred (quar.)	\$1.25	1-1	12-7
Public Service Co. of Colorado				4% preferred (quar.)	\$1	12-1	11-15	4.92% preferred (quar.)	\$1.23	1-1	12-7
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-9	Sherwin-Williams Co. of Canada, Ltd.—				4.90% preferred (quar.)	\$1.22 1/2	1-1	12-7
4.64% preferred (quar.)	\$1.16	12-1	11-9	7% preferred (quar.)	\$1.75	1-2	12-7	4.72% preferred (quar.)	\$1.18	1-1	12-7
4.90% preferred (quar.)	\$1.22 1/2	12-1	11-9	Siegel (Henry J.) Co., class A (quar.)	20c	11-16	10-16	4.65% preferred (quar.)	\$1.16 1/4	1-1	12-7
Public Service Co. of New Hampshire—				Class B	\$0.02	11-16	10-16	4.64% preferred (quar.)	\$1.16	1-1	12-7
Common (quar.)	28c	11-15	10-31	Sierra Pacific Power				4.60% preferred (quar.)	\$1.15	1-1	12-7
3.35% preferred (quar.)	83c	11-15	10-31	\$2.44 preferred (quar.)	61c	12-1	11-15	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-7
4.50% preferred (quar.)	\$1.12 1/2	11-15	10-31	Signode Steel Strapping, common (quar.)	15c	12-1	11-8	4.75% preferred (quar.)	\$1.06 1/4	1-1	12-7
Public Service Co. of New Mexico—				Stock dividend	2%	12-1	11-8	4.10% preferred (quar.)	\$1.02 1/2	1-1	12-7
Common (quar.)	18c	11-15	11-1	5% preferred (quar.)	62 1/2c	12-1	11-8	Texaco Canada, Ltd. (quar.)	140c	11-30	10-31
5% preferred (quar.)	\$1.25	12-17	12-3	Simmons Company (quar.)	40c	12-11	11-23	Texas Industries, Inc., common	10c	11-25	10-31
5 1/2% preferred (quar.)	\$1.31 1/4	12-17	12-3	Simmons, Ltd. (quar.)	120c	12-14	11-16	Texas Instruments, Inc.	20c	12-14	11-14
Pueblo Supermarkets, Inc.	12 1/2c	12-3	11-1	Simpsons-Sears, Ltd.—				Texas Pharmaceutical	35c	1-20	1-14
Puget Sound Power & Light common (quar.)	40c	11-15	10-19	Class A, B and C (s-a)	125c	12-1	11-1	Thomas Industries, Inc., common (quar.)	15c	1-1	12-15
\$4.84 preferred (quar.)	\$1.21	11-15	10-19	Sinclair Oil Corp.	50c	12-10	11-9	Stock dividend	3%	1-1	12-15
Pullman, Inc.	35c	12-14	11-23	Skelly Oil Co. (quar.)	45c	12-4	11-13	\$5 preferred (quar.)	\$1.25	12-15	12-1
Pure Oil Co. (quar.)	40c	12-1	11-2	Smith (A. O.) Corp. (quar.)	25c	11-7	10-17	Thompson (John R.) Co. (quar.)	15c	11-15	11-1
Putnam Growth Fund—				Smith-Douglass Co. (quar.)	30c	11-20	10-30	Thompson Paper Box (quar.)	5c	12-1	11-23
(From investment income)	10c	11-30	10-31	Smith Industries International (quar.)	7 1/2c	11-26	11-12	Thompson Ramo Wooldridge, Inc.—			
Quaker State Oil Refining (quar.)	40c	12-15	11-15	Sonotone Corp., \$1.25 preferred (quar.)	31 1/4c	12-28	12-3	Common (quar.)	35c	12-15	11-30
Quebec Power (quar.)	140c	11-23	10-15	\$1.55 preferred (quar.)	38 3/4c	12-28	12-3	4% preferred (quar.)	\$1	12-15	11-30
Ralston Purina Co. (quar.)	20c	12-12	11-23	Soss Mfg. Co. (quar.)	10c	12-20	12-6	Thriftmart, Inc., class A (quar.)	30c	12-1	11-9
Ranco, Inc. (quar.)	20c	12-14	11-30	South Texas Development (quar.)	10c	11-30	10-16	Class B (quar.)	30c	12-1	11-9
Rank Organisation, Ltd.—				Southeastern Telephone Co., com. (quar.)	25c	12-31	12-3	Thrifty Drug Stores (quar.)	22 1/2c	11-30	11-12
Ordinary A (1 1/2% less British income tax of 38 1/4%)		11-14		Stock dividend	1 1/2%	12-31	11-26	Title Guarantee Co. (N. Y.) (quar.)	27 1/2c	11-16	11-2
Raymond International, Inc. (resumed)	10c	11-21	11-9	Preferred (qu							

General Corporation and Investment News

Continued from page 10

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. National Bank (San Diego) (quar.)	25c	11-30	11-14
U. S. Pipe & Foundry (quar.)	30c	12-14	11-30
U. S. Flaying Card Co. (quar.)	27 1/2c	1- 1	12-11
U. S. Sugar Corp. (quar.)	25c	12-18	12- 3
U. S. Truck Lines (quar.)	25c	12-15	12- 1
U. S. Vitamin & Pharmaceutical Corp.—			
Quarterly	17 1/2c	11-15	10-31
Universal Lighting Products	2 1/2c	11-15	11- 1
Universal Pictures, 4 1/4% pd. (quar.)	\$1.06 1/4	12- 1	11-15
Utilities & Industries (quar.)	5c	12-27	12-11
Stock dividend	3.5%	12-27	12-11
VSI Corp. (quar.)	20c	11-15	11- 1
Valley Gas	15c	11-15	10-30
Value Line Income Fund, Inc.—			
(Quarterly from earned income)	8c	11-16	10-25
Vanadium Corp. of America, com. (reduced)	10c	11-15	10-26
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	10-26
Vance, Sanders, Inc. (s-a)	50c	11-16	10-31
Extra	10c	11-16	10-31
Vanderbilt Mutual Fund	4c	11- 9	10-12
Viceroy Manufacturing, Ltd.—			
50c class A (quar.)	\$1.12 1/2c	12-15	12- 1
Virginia Iron Coal & Coke (quar.)	12 1/2c	12-10	11-30
Virginia Telephone & Telegraph (quar.)	19c	12-15	11-15
Stock dividend	1 1/2%	12-15	11-15
Vogt Mfg. Corp.	15c	12- 1	11-16
Volt Technical, class A	10c	11-15	10-15
Vulcan Corp.	5c	11-15	10-31
Vulcan-Hart Corp., common	20c	11-30	11-15
Vulcan Materials, common (quar.)	12 1/2c	12-10	11-23
6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12- 5
5 3/4% preferred (quar.)	\$1.43 3/4	12-20	12- 5
5% preferred (quar.)	20c	12-20	12- 5
Wachovia Bank & Trust Co. (North Carolina) (quar.)	15c	11-15	11- 1
Warner Bros Pictures	12 1/2c	11- 5	10-11
Warner-Lambert Pharmaceutical Co. (quar.)	15c	12-10	11-19
\$4 convertible preferred (initial)	\$1	12-15	11-19
Warner & Swasey Co. (increased quar.)	45c	11-26	11- 7
Warren (S. D.) Co. common (quar.)	25c	12- 1	11- 9
\$4.50 preferred (quar.)	\$1.13	12- 1	11- 9
Washington Mutual Investors Fund—			
(Quarterly from investment income)	10c	12- 1	10-31
Washington Steel Co., common (quar.)	25c	11-15	11- 1
4.80% preferred (quar.)	60c	11-15	11- 1
Waste King Corp.—			
6% series C conv. preferred (quar.)	36 1/4c	11-15	9-30
Waverly Oil Works (quar.)	25c	11-27	11-15
Weingarten, Inc., common (quar.)	15c	11-15	11- 1
Class A (quar.)	15c	11-15	11- 1
Weiss Bros. Stores, Inc., class A (quar.)	12 1/2c	11-15	11- 1
Weissberg (H. R.) Corp., class A (monthly)	10c	11-15	11- 1
Class A (monthly)	10c	12-15	12- 1
Wellington Equity Fund (8c from net investment income plus 12c from capital gains)	20c	11-15	10-25
Welsh Panel (initial)	10c	1-21	12-21
West Coast Telephone, common (quar.)	18c	12- 3	11- 1
\$1.44 preferred (quar.)	36c	12- 3	11- 1
West Jersey & Seashore RR., com. (s-a)	\$1.50	1- 2	12-14
Special gtd. (s-a)	\$1.50	12- 3	11-15
West Point Mfg. (quar.)	30c	11-15	11- 1
West Virginia Pulp & Paper—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11- 1
Western Canada Breweries (quar.)	\$30c	12- 1	10- 1
Western Gas Service Co.	15c	12-14	12- 7
Western Holdings, Ltd., Ordinary (interim payment of about \$.865 per depositary sh.)	—	11-23	9-28
Western Insurance Securities Co., common	\$2.65	12- 1	11-13
Western Nuclear, Inc. (initial)	20c	12-17	11-19
Western Pacific RR. (quar.)	25c	11-15	11- 1
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	1- 2	12-10
Westinghouse Air Brake (quar.)	35c	12-14	11-23
Weston (George), Ltd., class A (quar.)	\$8 3/4c	1- 1	11-15
Class B (quar.)	\$8 3/4c	1- 1	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	12- 1	11-15
6% preferred (quar.)	\$1.50	12- 1	11-15
Weyerhaeuser Company (quar.)	30c	12- 3	11-14
Whippany Paper Board (quar.)	15c	12-15	11-30
Whirlpool Corp., common (quar.)	35c	12-31	12- 8
4 1/2% preferred (quar.)	85c	12-10	11-16
White (S. S.) Dental Mfg. (quar.)	45c	11-13	10-29
White Motor Co., common (quar.)	50c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1- 1	12-17
White Stag Mfg., class A (quar.)	25c	11-15	11- 1
Class B (quar.)	7 1/2c	11-15	11- 1
4 1/2% preferred (quar.)	\$1.12 1/2	12- 1	11-19
White Stores, Inc. (quar.)	25c	11-15	10-19
Wickes Corp. (quar.)	25c	12-10	11-15
Wilcox Oil Co. (quar.)	15c	11-21	10-31
Quarterly	15c	2-21	1-31
Wilson Bros., 5% pd. (quar.)	62 1/2c	12- 1	11-15
Wilson Jones Company (quar.)	27 1/2c	11-26	11-12
Win-Chek Industries (quar.)	5c	11-15	11- 1
Winn-Dixie Stores (monthly)	8c	11-30	11-15
Monthly	8c	12-27	12-12
Wisconsin Electric Power, com. (increased)	50c	12- 1	11- 1
6% preferred (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12- 1	11-15
Wisconsin Power & Light, common (quar.)	20c	11-15	10-31
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-30
4.80% preferred (quar.)	\$1.20	12-15	10-31
4.40% preferred (quar.)	\$1.10	12-15	11-30
4.76% preferred (quar.)	\$1.19	12-15	11-30
4.96% preferred (quar.)	\$1.24	12-15	11-30
Wisconsin Public Service Co.—			
Common (increased quar.)	37 1/2c	12-20	11-30
Wolf Corp., class A (quar.)	24c	11-10	12-21
Wolverine Aluminum (quar.)	5c	12-14	11-30
Wood (Alan) Steel (see Alan Wood Steel)			
Wood-Mosaic Corp., class A	7 1/2c	11-15	10-31
Class B	4c	11-15	10-31
Woodward & Lothrop—			
Three-for-one stock split subject to approval of stockholders on Nov. 5	—	11-16	11- 9
Woolworth & Co., 6% pd., Amer. dep. rcts. (Semi-annual payment of 3% less British income tax equal to approximately \$.041 per share)	—	12-11	10-19
Woolworth (F. W.) Co. (quar.)	62 1/2c	12- 1	11- 1
Wometco Enterprises, class A (quar.)	17 1/2c	12-14	12- 1
Class B (quar.)	6 1/2c	12-14	12- 1
Stock dividend on class A & class B	30%	12-21	12- 1
Work Wear, Inc., common (quar.)	18 3/4c	11-15	10-30
Class B (quar.)	1c	11-15	10-30
Wrigley (Wm.) Jr. Co. (monthly)	25c	12- 1	11-20
Wuritzer Co. (quar.)	20c	12- 1	11-14
Wyondotte Chemicals (quar.)	30c	12-10	11-26
Wysong & Miles (quar.)	20c	11-15	10-31
Yale Express System, class A (extra)	7c	12- 3	11-15
Yardney Electric Corp. (stock dividend)	2%	11-30	11- 5
Yellow Transit Freight Lines (quar.)	12 1/2c	11- 9	10-26
Yocam Batteries (quar.)	10c	12-15	11-30
Quarterly	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15
Zonolite Company	10c	11- 9	11- 1

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 ‡ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian nonresident tax.
 x Less Jamaica income tax.

Schick Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$11,177,433	\$12,386,059
Profit (loss) before taxes	(128,501)	(713,836)
Provision (credit) for income taxes	(19,400)	(295,750)
Net profit (loss)	(109,101)	(418,086)

—V. 196, p. 561.

Science Research Associates, Inc.—Net, Sales Up 31%

Net earnings of SRA were 31% higher for the three months ended Sept. 30 than for the corresponding three months last year, according to a report issued by Lyle M. Spencer, President of the educational publishing firm.

The first quarter of the current fiscal year produced net earnings of \$303,700, or 17 cents per common share on the 1,785,990 shares now outstanding. During the comparable period of last year, SRA earned \$232,300, or 13 cents per common share on the 1,788,564 shares outstanding at the end of the fiscal year, June 30, 1962.

Sales for the period were \$3,248,600 or 31% above the \$2,475,000 registered for the three months ended Sept. 30, 1961.

SRA publishes instructional materials, guidance materials, and educational tests for elementary and high schools. It also provides tests and test services for such organizations as National Merit Scholarship Corp., General Mills Corp., U. S. Navy, and American College Testing Program.—V. 196, p. 997.

Seaboard World Airlines, Inc.—Appointment—

Schroder Trust Co., New York City, has been appointed transfer agent for the corporation's common stock and common stock purchase warrants.—V. 196, p. 684.

Sealed Power Corp.—Net Up 61%

Sales by Sealed Power in both the third quarter and nine months of 1962 rose to all-time highs for the periods, and earnings increased to record levels, showing substantial improvement over 1961.

With third-quarter sales volume reaching \$7,883,000, an increase of 19% over the same period last year, net earnings rose to \$560,000, or 82 cents per share, a gain of 38% over the 1961 third-quarter total of \$406,000, or 61 cents per share.

For the first nine months, net sales amounted to \$23,598,000, up 23% over the previous year, while net earnings increased 61% to \$1,723,000 from \$1,072,000 in 1961. Such earnings were equivalent to \$2.54 per share based on 677,326 shares outstanding on Sept. 30, 1962, and \$1.60 per share on 670,373 shares outstanding a year earlier, adjusted for the 10% stock dividend issued in 1961. Influencing this year's improved operating results were the continuing high level of automobile and truck sales and greater sales of Sealed Power products in the expanding replacement market.

The outlook for the balance of the year appears favorable. Volume production of 1963 model automobiles in the fourth quarter should push sales of original equipment products to their highest levels this year, while the fourth quarter traditionally reflects a seasonal increase in the demand for replacement parts. In addition, operations at the new sleeve casting plant are showing progressive improvement, although no earnings contribution is anticipated before the end of the year. These factors, coupled with efficiency improvements resulting from the installation of new equipment, indicate a continuing upward trend in earnings.—V. 196, p. 684.

Sealright-Oswego Falls Corp.—Net Up 26%; Sales 8%

The company has reported increases in both sales and earnings for the nine months ended Sept. 30, 1962.

Net income for the first nine months of 1962 was \$2,178,627, equivalent to \$2.98 per share of the company's common stock, a 26% increase over the \$1,733,093, or \$2.56 per share for the similar period a year ago. Earnings were computed on 730,022 shares of stock outstanding at Sept. 30, 1962, and on 678,120 shares a year earlier. The difference in the number of shares outstanding is accounted for principally by the conversion of a part of the company's 4 1/2% subordinate debentures into common stock during this period of 1962.

Income before tax provision was \$4,475,813 in the latest period, compared with \$3,726,299 for the 1961 nine months.

Sales for the nine months increased 8% to \$48,098,132 from \$44,458,185 in the nine months of 1961.

Henry C. Estabrook, President of Sealright, said that the increased earnings were principally the result of the company's higher volume of sales. He said that volume of the new all-plastic containers was progressing satisfactorily and that sales of the Sealing plastic-coated milk carton were particularly strong. Earnings continued to be aided, Mr. Estabrook noted, by Sealright's heavy capital expenditures, largely for automated processing equipment, over the past few years.

Sealright is a leading manufacturer of a diversified line of paper-plastic containers, milk cartons, cups and closures for the dairy, ice cream, food and other industries. Plants are at Kansas City, Kan.; Los Angeles, and Peterborough, Ont., in addition to the main plant at Fulton.—V. 196, p. 475.

Security International Corp.—Common Offered—

Pursuant to an Oct. 17, 1962 prospectus, Investment Brokerage Corp., Fargo, N. D., offered publicly, 588,000 shares of this firm's common stock at \$2.50 per share.

Net proceeds, estimated at \$1,226,319, will be used for office equipment and rent, capital and surplus of a proposed life insurance business, and other corporate purposes.

BUSINESS—The corporation of 127 W. Main Ave., West Fargo, N. D., was organized under the laws of North Dakota on May 25, 1962, for the purpose of obtaining sufficient funds through the sale of its common stock to permit it to organize and purchase stock of a subsidiary life insurance company to be wholly owned by the corporation. It presently proposes to limit its business to this single purpose.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Common stock (\$1 par)	800,000 shs.	640,000 shs.

—V. 196, p. 532.

(Louis) Sherry Preserves Inc.—Annual Report—

Net income of Louis Sherry Preserves for the fiscal year ending Aug. 31, 1962, amounted to \$62,408 or approximately 10.4 cents a share of common stock, it was announced by Ira Paris, Chairman. No comparable earning figures are available for a preceding year because of a change in the fiscal year of the company. Mr. Paris stated that gross sales of the company reached an all-time high totaling some \$2,900,000. During the past fiscal year the company acquired the assets of the Brook-Maid Food Co. and Slenderella Systems, Inc. and the company has embarked upon an acquisition and diversification program, the fruits of which should become evident in the current fiscal year, Mr. Paris continued.

Directors have declared a 4% stock dividend on the company's common stock payable on Nov. 21, 1962 to shareholders of record on Oct. 29, 1962.—V. 194, p. 2771.

Simmons Co.—Sales Up 4.1%

Net sales of the company for the third quarter ended Sept. 30 totaled \$34,969,298, an increase of 4.1% over sales of \$33,591,036 for the comparable 1961 period, according to a report issued by Grant G. Simmons Jr., President.

Third quarter income was \$1,192,150, equal to \$1.01 per share, compared with \$1,327,597, or \$1.13 per share, for the third quarter of 1961 and \$937,582, or 80 cents per share, for the third quarter of 1960.

For the nine-month period ending Sept. 30, net sales of the firm were \$93,538,638—up 3.3% over last year. Earnings for the period were \$1,974,716, or \$1.68 per share, compared with \$2,356,540, or \$2.01 per share, a year ago.

In evaluating earnings for the first nine months, Mr. Simmons estimated that the per share figure of \$1.68 would have been approximately 50 cents higher had it not been for "the devaluation of the Canadian dollar, and a six-week strike earlier this year at our plant in Munster, Ind."

Mr. Simmons reported also that the company declared a dividend of 40 cents per share, payable Dec. 11 to stockholders of record as of Nov. 23 this year. This brings total dividends declared for 1962 to \$2 per share.—V. 196, p. 582.

Simplicity Pattern Co., Inc.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$18,453,132	\$17,812,210
Profit before income taxes	3,060,431	2,807,493
Income taxes	1,605,200	1,456,300
Net profit	1,455,231	1,351,193
Per share	\$0.97	\$0.90
Total outstanding shares	1,504,907	1,501,652

—V. 195, p. 2305.

Skelly Oil Co.—Net Down—

The company has reported that its net income for the nine months ended Sept. 30, 1962 was \$15,367,196 or \$2.88 per share. This compares with \$17,071,081 or \$3.08 per share for the comparable period of 1961.

The company attributed the reduction in net income primarily to its marketing operations as a result of continued depressed product prices, despite an increase in volume of products sold.

The company's gasoline sales increased 7% over the same period last year. Don H. Miller, President, stated that prices of petroleum products improved in September, and that for the first time prices were higher than in a corresponding month of 1961. He added that earnings for the remainder of the year will depend largely on whether this price firming trend continues.

Crude oil production for the first nine months of 1962 decreased 1.9% which, Mr. Miller pointed out, was not unexpected in view of the further regulatory cut in Texas allowable producing days of 4% in 1962 compared with 1961. Texas accounts for approximately 40% of the company's production.—V. 196, p. 582.

Smith-Corona Marchant, Inc.—Stock Subscriptions

The company has announced that stockholders subscribed for 110,011 shares (46%) of the total 240,044 5 1/2% preferred shares offered to them at \$50 per share through rights which expired October 26.

The unsubscribed 130,033 shares were taken up by underwriters headed by First Boston Corp., New York, and offered publicly at \$50 each, with a concession of \$1.25 per share to dealers.

Quarterly Report—

Period Ended Sept. 30—	1962	1961
Net sales	\$27,297,011	\$23,642,436
Earnings before income taxes	876,193	701,809
Provision for income taxes	403,120	241,025
Net income after taxes	473,073	460,784
Earnings per share	\$0.25	\$0.25

—V. 196, p. 1704.

Socony Mobil Oil Co., Inc.—Earnings Higher—

Socony Mobil has announced estimated net earnings of \$177.1 million, or \$3.64 a share, for the first nine months of this year. This compares with earnings of \$161.6 million, or \$3.33 a share, in the corresponding period of 1961.

Earnings for the third quarter of this year were \$59.7 million, or \$1.23 a share, compared with \$52.8 million, or \$1.09 a share, in third-quarter 1961.

Albert L. Nickerson, chairman of the board of directors, attributed the higher earnings mainly to larger physical volumes and to increased efficiency, primarily in the company's overseas operations.

Earnings per share are based on an average of 48,649,540 shares outstanding during the first nine months of 1962, and 48,607,622 shares in the like period of 1961.

Preliminary figures indicate that Mobil's worldwide crude oil production rose by about 4.3% over the first nine months of 1961. Refinery runs were about 4.4% higher, and worldwide product sales showed a 4.8% increase.—V. 196, p. 475.

Southern California Edison Co.—Bonds Offered—

On Oct. 31, 1962 Halsey, Stuart & Co., Inc., Chicago, managed an underwriting group which offered \$50,000,000 Southern California Edison 4 1/4% first and refunding mortgage bonds, series P, due Nov. 1, 1987 at 100.375% and accrued interest, to yield approximately 4.225%. The group was awarded the bonds Oct. 30, on its bid of 99.68%.

Other bids for the bonds, also as 4 1/4s, came from First Boston Corp. and Dean Witter & Co., jointly, 99.373, and Blyth & Co., 99.351.

PROCEEDS—Proceeds from the sale of these bonds will be used in part to reduce by \$32,400,000 par value the \$108,000,000 first and refunding mortgage bonds due 1965 and now outstanding, the remainder of the proceeds will become treasury funds.

REDEMPTION FEATURES—The new bonds will be redeemable at prices ranging from 104.625% to 100%. Prior to Nov. 1, 1967, however, none of these bonds may be redeemed through the use, directly or indirectly, of funds borrowed at an effective interest cost to the

(000's Omitted) Amount	(000's Omitted) Amount
Dallas Union Securities Co., Inc. 300	Nongard, Showers & Murray, Inc. 150
Shelby Cullom Davis & Co. 600	Norris & Hirschberg, Inc. 150
Dick & Merle-Smith 1,700	J. A. Overton & Co. 200
Dreyfus & Co. 200	Paine, Webber, Jackson & Curtis 1,700
Francis I. duPont & Co. 1,700	Penington, Colket & Co. 200
Elkins, Morris, Stokes & Co. 400	Peters, Writer & Christensen, Inc. 200
Fahnestock & Co. 600	Wm. E. Pollock & Co., Inc. 1,000
First Southeastern Co. 100	R. W. Pressprich & Co. 1,700
Freeman & Co. 500	Raffensperger, Hughes & Co., Inc. 300
M. M. Freeman & Co., Inc. 150	Salomon Brothers & Hutzler 1,700
Funk, Hobbs & Hart, Inc. 200	Seasongood & Mayer 250
Robert Garrett & Sons 500	Shearson, Hammill & Co. 1,700
Gibber & Co. 200	Singer, Deane & Scribner 400
J. B. Hanauer & Co. 250	H. J. Steele & Co. 200
Hannaford & Talbot 250	Stern Brothers & Co. 600
Harrison & Co. 150	Stern, Frank, Meyer & Fox 300
Ira Haupt & Co. 750	Stifel, Nicolaus & Co., Inc. 300
Houston Hill, Jr. & Co. 200	Stix & Co. 200
Hirsch & Co., Inc. 750	Walter Stokes & Co. 200
John B. Joyce & Co. 200	J. S. Strauss & Co. 500
Kenower, MacArthur & Co. 300	Stroud & Co., Inc. 1,000
Loewi & Co., Inc. 300	Sweeney Cartwright & Co. 250
Mackall & Co. 400	Thomas & Co. 400
A. E. Masten & Co. 250	Robert K. Wallace & Co. 300
McDonnell & Co., Inc. \$750	C. N. White & Co. 250
C. S. McKee & Co., Inc. 150	Arthur L. Wright & Co., Inc. 200
McMaster Hutchinson & Co. 300	Wyatt, Neal & Waggoner 250
Moroney, Beissner & Co., Inc. 200	F. S. Yantis & Co., Inc. 250
Mullaney, Wells & Co. 300	Yarnall, Biddle & Co. 250
New York Hanseatic Corp. 1,000	

Southern California Water Co.—Securities Sold Privately—On Oct. 29, 1962, it was reported that \$3,000,000 of this firm's 4 3/4% first mortgage bonds due 1992, and 80,000 shares of its 5% cumulative preferred stock (par \$25) had been sold privately through Dean Witter & Co., San Francisco, and Smith Polian & Co., Omaha, Neb.

Proceeds will be used to retire short-term bank loans incurred in the recent acquisition of Pacific Water Co., and for other corporate purposes.—V. 196, p. 582.

Southwestern Public Service Co.—Quarterly Report

Period Ended September 30—	1962	1961
Gross revenues	\$16,895,028	\$15,411,276
Gross income	5,331,376	4,351,119
Net income	4,401,533	3,442,518
Balance to common	4,087,007	3,127,993

—V. 196, p. 1704.

Spencer Chemical Co.—Common Offered—On Oct. 31, 1962, Morgan Stanley & Co., New York, and associates offered publicly 25,000 shares of this firm's outstanding common stock at \$26.625 per share.

Net proceeds from the sale will go to the selling stockholders.

BUSINESS—The company, a Missouri corporation, was organized in 1941 and has its principal executive offices at 610 Dwight Bldg., Kansas City, Mo. It is one of the major producers of ammonia and ammonia derivatives. In 1955 the company commenced production of polyethylene and is now an important producer of that product. The company is also engaged in the mining and marketing of bituminous coal and has recently entered the flexible packaging, adhesives and mixed fertilizer fields.

CAPITALIZATION AS OF JUNE 30, 1962

Funded Debt:	Outstanding
4 1/2% note due 1963-1982	\$30,000,000
Capital Stock:	
Preferred stock (\$100 par) issuable in series (authorized 218,500 shares)—4.20% cumulative pfd. stock (outstanding 114,765 shares)	11,476,500
Common stock (\$6 par) (authorized 5,000,000 shares; issued 3,004,635 shares)	18,027,810

Net Higher

Spencer Chemical reported that net income for the quarter ended Sept. 30, 1962 was slightly higher than comparable earnings for the same quarter last year. Net income for the quarter amounted to \$727,350, or 20 cents per common share outstanding, after preferred dividends. This compared with \$686,778, or 19 cents per common share for the quarter ended Sept. 30, 1961, restated, for comparative purposes, to include the operating results of and shares issued in exchange for businesses acquired subsequent to Sept. 30, 1961. Earnings for the quarter ended Sept. 30, 1961 as reported a year ago, prior to such restatement, were 25 cents per share of common stock then outstanding.

Consolidated net sales for the quarter were \$21,204,809 as compared with \$20,739,537 for the quarter ended Sept. 30, 1961. Prior to the restatement to include, retroactively, the product sales of businesses acquired after Sept. 30, 1961, net sales of \$17,688,935 were previously reported for that quarter.—V. 196, p. 582.

Square D Co.—Nine Months' Report

Period Ended September 30—	1962	1961
Earnings per share	\$1.51	\$1.18
Net sales	93,364,795	84,140,836
Net income	10,256,813	8,059,452

—V. 196, p. 582.

Standard Forgings Corp.—Nine Months' Report

Period ended Sept. 30—	1962	1961
Net Sales	\$14,871,941	\$12,392,450
Net before income taxes	263,635	173,658
Federal income taxes	137,000	90,300
Net income	126,635	83,358
Earnings per share	\$0.42	\$0.28

—V. 196, p. 476.

Standard Oil Co. (N. J.)—Earnings Rise 12.5%

Consolidated earnings of the company, in a release by M. J. Rathbone, showed an increase of \$71,000,000 for the nine months ended Sept. 30, 1962. Jersey's earnings for this period were estimated at \$641,000,000 equal to 8.2% of total revenues. The company has over 720,000 registered shareholders, and based on the 216,533,000 shares outstanding, consolidated results were equal to \$2.96 per share. Earnings for the comparable period last year were \$570,000,000, or \$2.63 a share.

In commenting on the 12.5% rise in earnings, Mr. Rathbone pointed to the continued gains made in all operating levels. Cited particularly were further increases in production of crude oil and natural gas liquids, as well as higher sales of petroleum products and natural gas in all areas, and increased dividends from non-consolidated affiliated companies. Petroleum product prices, however, continued under strong competitive pressures in most markets, with lower average realizations particularly in evidence in the United States.

For the first nine months, product sales volumes were up almost 7% over the comparable 1961 period. Total revenues from sales and investments were estimated at \$7,861,000,000 and compared with \$6,906,000,000 for the nine months of 1961.—V. 196, p. 1288.

Standard Products Co.—Quarterly Report

The company earned \$37,574 or five cents a share during the three months ended Sept. 30, the best results for a fiscal first quarter in five years, James S. Reid, Jr., President, said in a report to shareholders.

This year's net profit compared with a loss of \$104,159 or 14 cents a share for the same period last year.

Sales for the first three months of the 1963 fiscal year were \$7,290,514, an increase of 6% over the \$6,863,289 total for the same period a year ago.

Mr. Reid pointed out that Standard Products, as an automotive producer, is affected during the first quarter by the changeover to new model cars. Start-up costs are high, and sales are relatively low until the assembly of new cars gets under way.

First quarter financial results have now improved for five successive years in spite of changeover expenses, Mr. Reid said. A loss of 12 cents a share in fiscal 1959 was cut to 41 cents in 1960, to 35 cents in 1961, then to 14 cents in fiscal 1962. Fiscal 1963 is the first year since 1958 in which the company has earned a profit during the first quarter.

Mr. Reid attributed the improvement to cost reduction programs and a comparatively high level of new car production in this year's first quarter.

He said that production currently is at high levels in all manufacturing plants.

Net profit for the fiscal year ended June 30, 1962, was \$858,732 or \$1.12 a share, compared with a loss of \$115,890 or 15 cents a share during the preceding year.—V. 196, p. 1288.

Standard Register Co.—Sales Up 14.1%; Net 32.2%

Nine-month period-to-date 1962 financial figures for the company reflected continuing increases over the similar 1961 period, with sales volume and net earnings up 14.1% and 32.2% respectively, M. A. Spayd, President, in his quarterly report to stockholders, said that this constitutes a new record for the period and continues a trend established during the first six months of the year.

Unaudited figures for the period show sales at \$48,150,494 and net income at \$2,708,019 equivalent to \$1.27 per share—a marked increase over the 1961 period figures of \$42,212,597 volume and \$2,048,212 earnings for 96 cents per share. Third quarter figures also revealed gains with sales at \$15,139,794 and earnings at \$693,928 or 33 cents a share against the respective 1961 third quarter results of \$13,322,402 and \$520,572 for 24 cents a share.—V. 196, p. 476.

Stanley Works—Sales Up 8.5%; Net Down

Third quarter sales for Stanley Works were 6% lower than the second quarter following the seasonal pattern occasioned by the July plant vacation shutdown. Net sales were 8.5% higher than the third quarter of last year, and for the nine months, sales were 9.5% ahead of last year, it was reported by Board Chairman, John C. Cairns.

Earnings for the quarter were 25 cents per share compared with 39 cents last year. Part of the difference in earnings compared to last year is due to a modernization program under way at one of Stanley's foreign plants, he said. This program will continue for several months, a large part of the work being expensed with its resultant effect on current earnings. In domestic operations considerably more is being spent for research, product engineering, new product tooling and industrial engineering compared to last year, all of which will contribute importantly to future earnings, he said.

Mr. Cairns also reported that the company continues to move ahead on an intensive program of reducing costs and increasing efficiency. Stanley is also studying the effects on its operations of the new Internal Revenue Service guide lines and rules that reduce the number of years in which the cost of machinery and equipment may be depreciated. Indications are that cash flow through savings in taxes can be substantially increased.

Net sales for the 39 weeks ended Sept. 30, 1962 were \$88,206,174 as compared to net sales for the same period ending Oct. 1, 1961, which were \$80,490,715. Net earnings in the same 39 week period in 1962 were \$2,440,434, as compared to \$2,718,973.—V. 196, p. 416.

Stein, Hall & Co., Inc.—Profits Up 56%

For the nine-month period ending Sept. 30, 1962, Stein, Hall & Co., reported sales of \$50,886,993, against \$43,703,613 for the same period of 1961 or an increase of 16%. Consolidated net income was \$1,078,571 equal to \$1.35 per share. This compares with \$692,616 equal to 92 cents per share for 1961 and represents an increase in income of 56%.

For the three-month period ending Sept. 30, 1962, sales were \$16,577,390 as compared with \$14,727,107 for the same period of 1961 or an increase of 13%. Consolidated net income in the third quarter was \$395,296 equal to 49 cents per share compared with \$262,151 or 35 cents in 1961. This represents a third quarter increase in income of 51%.

Stein, Hall & Co. is a manufacturer of chemical products, including specialized adhesives, synthetic resins, natural gum derivatives, food stabilizers, and other intermediate products which find use primarily in the paper, packaging, textile, food, drug, mining and petroleum industries. In addition, the company is a major supplier to U. S. and Canadian industrial companies of starches and starch derivatives, and of imported commodities, including burlap and latex among others. The firm's operations spread to 12 cities (other than New York) throughout the U. S., as well as Montreal and Toronto, Canada, South Africa, The Netherlands, India, Thailand and Switzerland.—V. 196, p. 685.

Stone Container Corp.—Record, Sales, Earnings

Stone Container had record sales and earnings in the three months and nine months ended Sept. 30, 1962, Norman H. Stone, chairman and president, announced.

"1962 should result in record sales and earnings for our company", Mr. Stone stated.

Net sales for the first nine months of 1962 rose 13% to \$38,896,276 from \$34,452,341 in the corresponding period a year earlier. Net earnings, after provision for taxes, amounted to \$1,817,954, up 61% from \$1,130,107 in the first nine months of 1961. These earnings were equal to \$1.11 per share in the 1962 period and \$0.70 per share in the 1961 period, based on 1,624,134 common shares outstanding on Sept. 30, 1962, adjusted for the two-for-one split in June this year.

During the third quarter, the company had sales of \$13,370,116 and earnings were \$605,469, equal to \$0.37 per share. This compares with 1961 third quarter sales of \$11,834,511 and earnings of \$401,279, or \$0.25 per share.

Stone Container, which will list its common stock on the New York Stock Exchange on Oct. 31, is an integrated producer of corrugated containers, folding cartons, fibre cans and tubes and other paperboard packaging products. Its products, which are custom developed to meet customers' needs, are used in a broad range of industries, including appliances, furniture, auto parts, beverages, trucks, and cosmetics.

Last month the company acquired the assets of the Leonsen Corrugated Box Co., Inc. of St. Louis which gave it its thirteenth manufacturing facility. A 65%-owned affiliate, South Carolina Industries, Inc., is now constructing a kraft paper mill in Florence, South Carolina.

New York Stock Exchange Listing

Effective Nov. 1, 1962 the common stock of the company was listed on the New York Stock Exchange under the symbol STO.—V. 196, p. 1350.

Sun Oil Co.—Net Down 7.3%

Consolidated net income of Sun Oil and subsidiaries for the nine months ending Sept. 30 totaled \$35,425,000, equivalent to \$2.56 a share on 13,813,413 full shares outstanding, Joseph N. Pew, Jr., Board Chairman, announced.

This net income was 7.3% less than \$38,220,000 of net income for the first nine months of 1961. The latter was equivalent to \$2.93 a share on each of fewer (13,046,591) full shares outstanding on Sept. 30, 1961.

Net income for the 1962 third quarter totaled \$15,761,000, which was 11.2% greater than the \$14,172,000 earned in the same three months last year. Third quarter revenue totaled \$195,081,000, compared with \$192,202,000 in the same period last year.

Mr. Pew attributed the increase in earnings for the third quarter in part to firmer gasoline prices during September throughout most of Sun's service station territory and increased sales of refined products. Unfortunately, Mr. Pew added, the level of gasoline prices in September has not been maintained since that month.

For the full nine months period this year, the consolidated company's revenue totaled \$592,529,000 or one tenth of one percent less than the \$593,228,000 achieved in the same period of 1961. This year's revenue included \$6,777,000 from sales of capital assets, compared with \$2,740,000 of such revenue last year. Sale of 80,000 shares of Houdry Process Corp. stock earlier this year accounted for \$3,656,000 of the 1962 revenue from capital assets.

Sun Oil's consolidated profit margin for the nine months ending Sept. 30, 1962 was six cents per dollar of revenue, compared with 6.4 cents in the corresponding period of last year.

Mr. Pew pointed out that 60% of the decrease in consolidated net income between the nine months periods of 1961 and 1962 resulted from lower operations at the company's wholly owned subsidiary, Sun Shipbuilding & Dry Dock Co. In the 1961 period Sun Ship delivered three vessels and received \$17,200,000 more revenue than in the 1962 period, when only one vessel was delivered.—V. 196, p. 685.

Symington Wayne Corp.—Nine Months' Report

Period Ended September 30—	1962	1961
Net sales	\$53,865,362	\$40,740,183
Net before income taxes	4,770,923	1,922,343
Income taxes	2,359,566	827,012
Net income	2,411,357	1,165,331
Earnings per share	\$1.47	\$0.72

—V. 196, p. 583.

Tampa Electric Co.—Net Higher

Earnings per common share outstanding for the first three-quarters of 1962 have increased 18 cents—from 90 cents to \$1.08 per share.

Operating revenues for the first nine months of this year were up \$2,794,338 over the same period last year, or \$36,008,734 compared to \$33,214,396 for the first nine months of 1961.

For the 12 months period ending with September, earnings were up 14 cents per share for the 5,025,581 shares currently outstanding. Total earnings for the 12 months period were \$1.36 per share compared to \$1.22 per share for the 12 months period ending September, 1961, when there were 5,023,142 shares outstanding.

Balance applicable to common stock for the 12 months period showed an increase of \$710,163, climbing from \$6,126,735 to \$6,836,898.—V. 196, p. 998.

Tennessee Gas Transmission Co.—Net Down Slightly

Consolidated net income of the company for the 12 months ended Sept. 30, 1962, was \$64,605,187, equal after provision for preferred dividends to \$1.41 per share on 39,627,042 common shares outstanding at the end of the period, the company reported.

This was comparable to \$65,021,594, equal to \$1.43 per share on the same number of shares, for the like 12 months of 1961. Operating revenues were \$640,163,571 versus \$612,605,407.

For the third quarter ended Sept. 30, 1962, operating revenues were \$148,112,204 compared with \$144,896,572 for the third quarter of 1961. Net income was \$13,210,287, equal to 28 cents per share after provision for preferred dividends, compared with \$16,445,475 or 36 cents per share for the 1961 quarter.—V. 196, p. 1705.

Texas Co.—Partial Redemption

The company has called for redemption on Dec. 1, 1962, through operation of the sinking fund, \$30,000 of its 2 3/4% debentures, due June 1, 1971 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 S. La Salle St., Chicago 90, Ill., or at the Manufacturers Hanover Trust Co., 70 Broadway, New York 15, N. Y.—V. 194, p. 1994.

Texas Eastern Transmission Corp.—Partial Red'n

The corporation has called for redemption on Dec. 1, 1962, through operation of the sinking fund, \$281,000 of its 6% debentures due June 1, 1977 at 100%. Payment will be made at Dillon, Read & Co., 46 William St., New York 5, N. Y.—V. 196, p. 685.

Texas Instruments Inc.—Sales, Net Higher

Texas Instruments has reported to shareholders that third-quarter profits, although lower than anticipated earlier in the year, exceeded those for the comparable 1961 period and sales billed were the highest for any third quarter in company history.

Third-quarter sales were \$55,725,000, compared with \$52,077,000 for the 1961 third quarter. Net earnings after income taxes were \$1,048,000 or 26 cents per share of common stock after preferred dividends, compared with \$689,000 or 17 cents per common share for the 1961 third quarter. Common shares outstanding on Sept. 30, 1962, numbered 3,948,161, compared with 3,941,463 a year earlier.—V. 196, p. 793.

Texas National Petroleum Co.—Assets Sold

See Union Oil Co. of California, this issue.—V. 196, p. 1705.

Textron Inc.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Pre-tax earnings	404,044,000	335,718,000
Provision for Federal income taxes	19,457,000	7,697,000
Net income	9,052,000	1,771,000
Earnings per common share	10,405,000	5,926,000
	\$2.08	\$1.14

—V. 196, p. 1598.

Thomas Industries Inc.—Net Up 68%

Sales and earnings of Thomas Industries continued at record levels for the nine months ended Sept. 30, Lee B. Thomas, Board Chairman, announced after a directors' meeting on Oct. 17.

Mr. Thomas said nine-month earnings rose 68% to \$1,239,203, equal to \$1.79 per share on 665,589 currently outstanding shares, after preferred stock dividends. This compared with \$736,781, or \$1.03 per share on the same number of shares, in the first three quarters of 1961.

For the third quarter alone, Mr. Thomas added, net income increased to \$409,108, or 59 cents per share. In the comparable period the year before, profits were \$369,604, equal to 53 cents per share.

Nine-month sales rose 16% to \$32,155,219, from \$27,689,766 a year ago. Volume for the third quarter totaled \$10,497,104, versus \$9,972,846 in 1961.

Thomas Industries, which has headquarters in Louisville, Ky., is a major manufacturer in the electrical field. Its products include residential, commercial and industrial lighting fixtures; paint applicators, and power saws.—V. 195, p. 1143.

Thompson Ramo-Wooldridge Inc.—Sales Up 13.6%

Growth trends, evident in operations of Thompson Ramo-Wooldridge throughout the first half of 1962 continued in the third quarter. Sales for the first nine months reached a new historical peak and net income substantially exceeded earnings for all of 1961.

In their quarterly report to TRW shareholders, J. D. Wright, Board Chairman and Chief Executive Officer, and H. A. Shepard, President, said consolidated sales for the first nine months were \$342.2 million, an increase of \$40.9 million or 13.6% over the first nine months of 1961.

Consolidated sales in the third quarter were \$110.6 million, a new record for the period, and about 10% higher than the comparable quarter of 1961.

Net income after taxes for the nine-month period this year was \$9,108,902, or \$2.62 per share of common stock as compared

with \$3,794,356 or \$1.10 per share for the first nine months of 1961. The margin of profit on sales increased from 1.3% in 1961 to 2.7% this year.

Net income of \$2,694,236 or 77 cents per share in the third quarter of 1962 compared with \$1,723,019 or 50 cents a share for the third quarter of 1961. Earnings per share were the best for any third quarter since 1957.

Earnings per share were computed on the average number of shares of common stock outstanding for the respective periods.—V. 196, p. 583.

Tidewater Oil Co.—Sales, Net Higher—

Tidewater Oil achieved consolidated net income for the first nine months of 1962 of \$26,531,000, equal to \$1.75 per common share after preferred dividends, compared with \$21,930,000 or \$1.40 per common share in the like 1961 period when Tidewater's earnings suffered from an extended West Coast gasoline price war. Tidewater President George F. Getty II reported.

Tidewater's third quarter 1962 consolidated net income was \$9,933,000 equal to 67 cents per common share after preferred dividends, compared with \$7,212,000 or 46 cents per common share for the third quarter 1961.

Mr. Getty noted that the reported income indicates Tidewater's ability to maintain earnings in the face of adverse price conditions in many oil marketing areas, and allows the company to continue its program of modernizing plant and equipment, increasing its crude oil reserves, and retiring long-term debt.

Excluded from the income figures, but reported as a special item was a net gain of \$3,644,000 resulting from the sale of non-producing surplus properties in the third quarter.—V. 196, p. 1705.

Time Finance Corp.—To Redeem Debentures—

The corporation has called for redemption on Nov. 21, 1962, all of its outstanding 6½% series A debentures, due Oct. 1, 1959 at 102½%. Payment will be made at the Old Colony Trust Co., Boston.—V. 196, p. 1695.

Torrington Co.—Quarterly Report—

The company and all wholly-owned subsidiaries have reported net earnings of \$1,941,022 or \$1.19 a share, for the September quarter, compared with \$1,807,922 or \$1.11 a share a year ago.

Net income before taxes for the three month period was \$4,142,992, compared with \$1,179,582 for the first quarter in 1961. The fiscal year ends June 30, 1963.—V. 196, p. 793.

Transcontinent Television Corp.—Earnings Up 40%

Net income of Transcontinent Television for the nine months ended Sept. 30, 1962 was \$1,117,862, an increase of 40% over net income of \$798,341 for the first three quarters of 1961. David C. Moore, President, reported. Earnings for the 1962 period were equal to 63 cents per share on the 1,766,212 shares of common stock outstanding at the end of the period, compared with earnings of 45 cents per share on the 1,768,612 shares outstanding Sept. 30, 1961. Income figures for the 1962 period exclude a non-recurring special item involving loss of \$87,451, equal to 5 cents per share, on the sale of land in San Diego, Calif.

Results for the first three quarters of 1962 reflect the operations of three stations not included in the income statement a year ago. These are WNEP-TV, Scranton-Wilkes Barre, which became a wholly-owned subsidiary Feb. 1, and WDOX-AM and FM in Cleveland, which were purchased May 1. The comparable income statement a year ago included results of operations of WRCC-TV and FM, Rochester, New York, which were sold in November, 1961.

"Barring unforeseen developments, we anticipate continuing profitable operations during the remainder of the year," Mr. Moore reported.

Transcontinent owns and operates five television and eight AM and FM radio outlets in six markets: Bakersfield, Calif.; Buffalo, N. Y.; Cleveland, Ohio; Kansas City, Mo.; San Diego, Calif.; and Scranton-Wilkes Barre, Penn.—V. 194, p. 682.

Transcontinental Gas Pipe Line Corp. — Plans Gas Storage Plant—

On Oct. 29, 1962, the corporation revealed plans for a pioneering industry advance—storage of natural gas in liquefied form at a plant in the heart of its major marketing territory. The company's statement followed an announcement by Governor Richard J. Hughes of New Jersey that the Jersey Meadows had been selected for the site.

The company will file an application for a certificate of convenience and necessity with the Federal Power Commission in the immediate future.

E. Clyde McGraw, Transco President, said the company has mastered complex engineering problems to permit construction of a storage plant for liquefied natural gas in the Hackensack Meadows in the Borough of Carlstadt, Bergen County, New Jersey.

Mr. McGraw explained that under Transco's plans, natural gas will be drawn from the company's main line in the Hackensack Meadows during the summer periods of low demands and reduced to a liquefied form by subjecting it to extremely low temperatures. It can be stored indefinitely in liquefied form by maintaining a temperature of minus 259 degrees Fahrenheit.

In the conversion process, 600 cubic feet of natural gas in vapor form is reduced to one cubic foot in liquefied form. Conversely, one cubic foot of liquefied gas expands 600 times when reduced to vapor, dramatically demonstrating the limited amount of liquefied storage space required for vast quantities of vaporous natural gas.

The new storage to be available for 1964-65 heating year will be drawn on only during the coldest winter days when pipeline capacity is insufficient to meet customers' demands. The new storage facilities will relieve utility companies in New Jersey and certain southern areas, who are Transco's customers, from providing their own standby supplies of gas for the limited number of days when the temperature plunges to the near zero level.

The proposed Carlstadt plant in the first phase of development will have an initial storage capacity equivalent to one billion cubic feet of natural gas with a delivery capacity on coldest winter days of 200 million cubic feet per day.

Mr. McGraw said that initially the new storage plant will represent a "multi-million dollar project." The total investment eventually is estimated at more than \$15,000,000. Additional storage facilities are planned for the immediate years ahead to meet the increasing demands for natural gas.—V. 196, p. 1705.

Udylite Corp.—Sales, Net Higher—

The corporation has announced that net sales totaling \$29,460,472 for the first nine months of 1962. Earnings were \$1,419,215, equivalent to \$1.53 per share, based on 926,051 shares of common stock outstanding.

These figures compare with net sales of \$23,741,536 for the nine months of 1961. Earnings for the same period were \$789,136, equivalent to 86 cents per share, based on 912,926 shares of common stock outstanding.—V. 196, p. 793.

Underwood Corp. (& Subs.)—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales and service revenue	\$84,258,000	\$68,289,000
Net loss	6,102,000	8,896,000
Net loss per common share	\$2.37	\$3.47
Common shares outstanding	2,571,195	2,566,513

—V. 196, p. 476.

Union Carbide Corp.—Sales Hit New High—

Sales for the first nine months of 1962 reached a new high of \$1,209,113,000, Morse G. Dial, Chairman and Chief Executive Officer, announced. This is an increase of 6% over sales of \$1,144,469,000 in the comparable period of 1961. Net income for the first nine months amounted to \$112,041,000, or \$3.72 a share, an increase of 7% over net income of \$104,570,000, or \$3.47 a share, for the same period in 1961.

Third-quarter sales were \$407,189,000, a record for this quarter. This compares to sales of \$363,300,000 in the second quarter of this year and sales of \$397,011,000 in the third quarter of 1961. Net income in the third quarter amounted to \$37,526,000, or \$1.25 per share, compared with net income of \$36,805,000, or \$1.22 per share, earned in the second quarter of this year and \$35,175,000, or \$1.16 per share, in the third quarter of 1961.—V. 195, p. 1598.

Union Oil Co. of California — Net, Revenues at Record Highs—

Union Oil's total net earnings and revenues for the first nine months of 1962 were the highest in the company's history, it was reported by A. C. Rubel, President.

Net earnings for the first nine months were \$32.6 million, or \$3.65 per share. This is an increase of 19% over the \$27.3 million, or \$3.06 per share, earned in the first nine months of 1961.

Total revenues for the first nine months were \$425 million, an increase of \$19 million over the same period in 1961.

Third quarter net earnings were \$12.0 million, or \$1.34 per share. This compares with \$10.6 million, or \$1.18 per share, earned in the third quarter of 1961.

"A firming of West Coast retail gasoline prices and continued gains in sales of natural gas and crude oil produced in the Gulf Division were major contributors to the profit improvement," Mr. Rubel reported. "Added profits also resulted from reductions in operating and administrative expenses."

"Nine months retail sales of refined petroleum products, reflecting a combination of gallonage increases and price improvements, rose 8% over the same period in 1961."

Union's net production of crude oil and natural gas liquids averaged 106,400 barrels per day for the first nine months, up 3% from last year.

Net natural gas production averaged a record 500 million cubic feet daily, up 20% from 1961.

Union's refinery throughput of raw materials run averaged 151,500 barrels daily for the first nine months, a decline of 2% from the level for the corresponding period of 1961.

"Careful control of the level of runs and product mix," Mr. Rubel explained, "enabled the company to meet product demands and still hold inventories at low levels."

Nine-month sales by Collier Carbon and Chemical Corporation, Union's majority-owned petrochemical subsidiary, totaled \$26.5 million, up 12% from the first nine months of 1961. Gains were largely due, Mr. Rubel said, to increased sales of sulfuric acid, high purity naphthalene, and agricultural chemicals.

Union Oil of Canada, a majority-owned exploration and production subsidiary, reported its net production for the first nine months averaged 5,300 barrels of crude oil and 10 million cubic feet of natural gas daily. As a result of the acquisition on Oct. 1 of Williamson Oil & Gas, Ltd., Union of Canada acquired additional production of 1,300 barrels per day.

Productive Area Extended—

Union Oil Company has reported the productive area its Moonie oil field, 200 miles west of Brisbane, Queensland, Australia, has been extended to the northwest with completion of Moonie 8 which flowed clean 45 gravity crude oil through a half inch choke at a rate of 360 barrels per day.

Partners with Union are the Kern County Land Company and the Australian Oil and Gas Corporation.

The companies are preparing to drill two wildcat wells, 150 miles to the north and 45 miles to the south of the Moonie field.

Acquisition Completed—

On Oct. 31, the company completed its purchase of all the oil and gas producing properties, undeveloped acreage, and related assets of Texas National Petroleum Co., it was announced by A. C. Rubel, Union Oil's president.

Texas National receives approximately \$52.8 million, of which \$47.6 million is from the sale of reserved production payments. Texas National has also retained current assets estimated to be in excess of \$3 million.

As a result of this purchase, Union acquires the working interest in about 240 net oil wells producing 4,700 barrels per day and 190 net gas wells producing 40 million cubic feet per day. Primary and secondary net reserves are estimated at 35 million barrels of oil and condensate and 700 billion cubic feet of gas.

Major oil production comes from the Rangely Field in Colorado, from Garland and other fields in Wyoming, and from several fields in West Texas. Most of the gas production is from the San Juan Basin in the Four Corners Area.

Union also acquires approximately 350,000 undeveloped acres, located mainly in Texas, Wyoming, Colorado and New Mexico; Texas National's newly completed office in Houston, Texas; and an interest in the Rangely, Colorado, natural gasoline plant.—V. 196, p. 1288.

United Air Lines, Inc.—Nine Months' Report—

Period Ended September 30—	1962	1961
Operating revenues	452,540,034	370,948,206
Operating expenses	430,540,298	354,346,589
Earnings from operations before inc. taxes	21,999,736	16,601,617
Other deductions, net	9,563,012	6,324,580
Earnings before income taxes	12,436,724	9,977,037
Income taxes	6,321,000	5,190,000
Net earnings	6,115,724	4,787,037
Gain on sale of aircraft after tax	448,239	1,568,924
Net earnings and gain in sale of aircraft	6,563,963	6,355,961

—V. 196, p. 477.

United-Carr Fastener Corp.—Nine Months' Report

Period Ended Sept. 30—	1962	1961
Net sales	\$57,164,439	\$47,174,707
Net income	2,763,928	1,540,065
Earnings per share	\$2.13	\$1.19

* Based on 1,298,188 shares outstanding.—V. 196, p. 583.

United Corp.—Net Asset Value Down—

Net asset value of the corporation on Sept. 30 amounted to \$110,892,262 or \$7.88 a share, according to the closed-end investment company's interim report for the six months ended Sept. 30, 1962.

After adjusting for capital gains dividends totalling \$7,036,070 or 50 cents a share paid since Sept. 30, 1961, the asset value reported for Sept. 30, 1962 represented a decrease of less than 5% during a period of a general substantial decline in value of securities markets.

Net investment income for the six months period increased to \$1,884,565 or 13.4 cents a share from \$1,647,819 or 11.7 cents per share for the 1961 half year.

Profits realized on the sale of securities amounted to \$4,031,091 or 28.6 cents a share against \$3,965,504 or 28.2 cents a share for the six months period a year ago.

United maintained a strong cash position during the half year. Cash and its equivalent in short-term government obligations and municipal obligations totaled \$16,826,570 on Sept. 30, 1962 and represented approximately 15% of net asset value, Wm. M. Hickey, President, said.

A breakdown of United's assets as of Sept. 30, 1962 shows cash items, 15%; stocks of domestic utilities, 40%; stocks of oil companies, 10%; stock of manufacturing and other companies, 14%; Canadian International Power Co. shares, 11%; and True Temper Corp. shares, 10%.—V. 196, p. 364.

United Financial Corp. of California — To Redeem Debentures—

The corporation has called for redemption on Dec. 1, 1962, all of its outstanding 5% convertible subordinated debentures due 1975 at \$104.25 per share.

Debentures are convertible into common stock on the basis of \$19.41 face amount of debentures for each common share.—V. 194, p. 2599.

United Fruit Co.—Earnings Up Sharply—

The company's estimated earnings for the first nine months of 1962 were \$11,971,000 after provision of \$5,669,000 for estimated U. S. and foreign income taxes. \$9,719,000 was from operations and \$2,252,000 from non-recurring net profits realized from the sale of tropical properties and credited to retained earnings. This compares with nine month 1961 earnings of \$6,663,000 consisting of \$5,085,000 from operations and \$1,578,000 of non-recurring net profits.

On a per share basis for the first nine months of 1962, total earnings were \$1.40 per share as contrasted with \$0.77 per share total earnings for the comparable period in 1961. The per share total of \$1.40 in 1962 consists of \$1.14 per share from operations plus \$0.26 per share of non-recurring profits. The total earnings of \$0.77 per share for the same period in 1961 consisted of \$0.59 per share from operations and \$0.18 per share of non-recurring net profits. These reported interim earnings for 1962 and 1961 are both calculated on the standard cost basis outlined in the 1961 Annual Report and are based on the number of shares outstanding at the close of the respective periods.—V. 196, p. 583.

United States & Foreign Securities Corp.—Assets Lower—

The Sept. 30, 1962 report of this major closed-end investment company shows net assets of \$97,105,628, equal to \$29.34 per share of stock outstanding before provision for Federal income taxes in controversy. After such provision net asset value was equal to \$26.52 per share. There are 3,310,815 shares of common stock outstanding.

At Sept. 30, 1961, net assets amounted to \$111,334,134, equal to \$33.63 per share before provision for Federal income taxes in controversy and \$30.93 per share after such provision.

During the past 12 months the corporation distributed to stockholders \$3,718,045, or \$1.123 per share from realized capital gains. Dividends from net ordinary income totaled \$2,400,962, or \$0.727 per share.

In the three months ended Sept. 30, 1962, the corporation made small reductions in its holdings of Smith, Kline & French, Standard Oil (N. J.) and Texaco, Inc.

At the close of the September quarter, holdings of common stocks in percentage terms with respect to total assets were: Oil 41.79%, chemical and drug 19.94, manufacturing and miscellaneous 11.86, electric utility 7.60, metal and mining 7.43, merchandising 2.56, natural gas .68, other investments 1.7. Holdings of U. S. Treasury bills accounted for 7.46% and cash and receivables 0.36%.—V. 196, p. 364.

U. S. Industries, Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 1, 1962, through operation of the sinking fund, \$302,000 of its 5½% convertible subordinated debentures due Dec. 1, 1971 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.

Debentures may be converted into common at \$16.3128 per share, up to the close of business on Nov. 21, 1962.—V. 196, p. 1148.

United States Lines Co.—Net Much Higher—

John M. Franklin, Chairman, has announced that the estimated net operating profit of the company and its subsidiaries for three quarters of 1962 is \$7,478,000 compared with \$4,934,000 for the same period of 1961. This is an improvement in net operating profit of \$2,544,000 for the first nine months of this year. This net operating profit in both years is after provision for subsidiary recapture adjustments and after provision for Federal income tax.

After provision for dividends on preferred stock in the nine month period, this net operating profit amounts to \$4.13 per share for the first nine months of 1962 compared with \$2.72 per share for the similar nine month period in 1961 on the 1,799,270 shares of common stock now outstanding.

The estimated consolidated operating earnings of the company and its subsidiaries for three quarters of the year 1962 total \$14,700,000 before provision for subsidiary recapture adjustments and Federal income taxes. This total exceeds by \$5,293,000 the corresponding total of \$9,407,000 for the similar nine-month period in 1961.

Due to the increase in operating earnings, subsidiary recapture applicable to the 1962 nine month earnings is estimated to be about \$1,753,000, while in the first nine months of the year 1961 there was no subsidiary recapture and the earnings for that period included \$313,000 as a recovery of previously accrued subsidiary recapture.—V. 196, p. 364.

United States Steel Corp.—Sales, Net Down—Dividend Reduced—

Reporting the earnings of United States Steel for the third quarter of 1962, Roger M. Blough, Chairman, announced that the directors had declared the quarterly dividend of \$1.75 per share on the preferred stock, payable Nov. 20, 1962, to stockholders of record at close of business on Nov. 7, 1962, and a dividend of \$0.50 per share on the common stock payable Dec. 10, 1962, to stockholders of record at close of business on Nov. 9, 1962. The common dividend of \$0.50 compares with a dividend of \$0.75 per share paid regularly since the fourth quarter of 1966.

The action taken by the directors on the common stock dividend reflects their best judgment of the prudent and desirable course to follow in view of the reduced earnings of United States Steel.

Measures concurrently being pursued include continuous cost reduction programs which have been intensified. New and improved products are constantly being offered to U. S. Steel's customers and sales efforts are being strongly stimulated. In addition, a number of new facilities are coming into production or have been announced. The 160/210 inch plate mill in Gary officially opened a few days ago, the new structural mill in South Chicago, a new 6-stand cold reduction mill at Birmingham almost ready to begin production, the new basic oxygen furnace at Duquesne and pipe mill at McKeesport, together with additional facilities for "thin" tin plate at four locations, and many other improvements in raw material production and steel finishing, are indicators of the forward facility movement in United States Steel. These new and announced facilities are at once evidence of intensive competition in products and equipment at home and abroad and at the same time are also a clear portrayal of the determined effort of the management of United States Steel to modernize continuously and to wage a competitive offensive in all of its activities.

Constant employment and other cost increases during the past four years without upward price adjustments and the inability during the current year to adjust prices have, however, combined to produce the unsatisfactory profit situation which resulted in the action taken by the directors. In their judgment the best interests of the stockholders are served, both currently and prospectively, by the action taken.

Income for the third quarter of 1962 is reported as \$26.8 million, or a return of 3.4% on sales of \$782.0 million. Income for the first nine months of 1962 is reported as \$122.8 million, or a return of 4.6% on sales, which compares with income of \$142.8 million, or a return of 5.9% on sales, reported for the first nine months of 1961.—V. 196, p. 998.

U. S. Vitamin & Pharmaceutical Corp. — Nine Months' Report—

Period Ended Aug. 31—	1962	1961
Sales	\$11,295,839	\$10,886,062
Net income	1,344,331	1,316,617
Per share	\$0.70 ½	\$0.69
Shares outstanding	1,909,910	1,909,910

—V. 195, p. 1255.

Universal American Corp.—Record Sales, Earnings

Sales and earnings of Universal American, a diversified industrial company, set new records for the third quarter and the first nine months of 1962, the company reported.

In the nine months ended Sept. 30, 1962 sales totaled \$146,050,433 compared with \$100,895,759 in the same period last year, the previous high.

Net income for the first nine months this year totaled \$3,207,183, equal to 70 cents a common share, compared with \$1,077,492, equal to 18 cents a common share, in the same months last year, the previous record.

Sales in the three months ended Sept. 30 totaled \$40,942,930 and net income was \$841,235, equal to 18 cents a share. In the same quarter last year sales amounted to \$33,511,698 and net income to \$331,141, equal to six cents a share.

The sales and earnings of Bohn Aluminum & Brass Corp., of which Universal American recently acquired more than 50% of the outstanding stock, were not included in the Universal

American figures. It is anticipated that Bohn sales and earnings from July 1, 1962 will be consolidated into Universal American's year end report.—V. 195, p. 1192.

Urban America Real Estate Trust—Securities Offered—Pursuant to an Oct. 17, 1962 prospectus, Conway Brothers, Inc.; First of Iowa Corp.; R. G. Dickinson & Co., and T. C. Henderson & Co., Inc., all of Des Moines, Iowa, and associates, offered publicly, 400,000 shares of beneficial interest in this Trust at \$6 per share.

Net proceeds, estimated at \$2,110,800, will be used for repayment of an existing mortgage, and for investment.

BUSINESS—The Trust was organized in Iowa as a business trust under a Declaration of Trust dated Jan. 11, 1962. The Trust will remain in existence, unless sooner terminated in accordance with its provisions, until the expiration of 20 years after the death of the last survivor of nine individuals (six of whom are presently under seven years of age) named in the Declaration of Trust. The principal office of the Trust is located at 510 Fleming Building, Des Moines.

The Trust was formed as a medium by which investors may, through the ownership of transferable shares, participate in large and diversified real estate investments which ordinarily would not be available to them individually. Although real estate investments may be made by the Trust in any part of the United States or elsewhere, initial emphasis will be placed upon investments in Iowa. In March, 1962, the Trust acquired a 90% interest in a corporation which owns Wakonda Village Apartments, a 33-building, 224-unit residential garden apartment project, containing 964 rooms and accommodating 102 cars, located in Des Moines. The Trust now proposes to acquire the remaining 10% interest, to liquidate the corporate owner so that it will acquire direct fee title to Wakonda Village, and to rearrange the mortgage financing on the property.

The Trust's competitive bid to purchase for \$182,559 approximately 248,133 square feet of unimproved land in the River Hills urban renewal project in Des Moines was recently accepted by the City of Des Moines. The Trust intends to construct a nursing home and two office buildings on the land.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Shares of beneficial int. (\$1 par)	Unlimited	446,666 shs.
Mortgage indebtedness		\$1,000,000

UNDERWRITERS—The underwriters listed below, located in the State of Iowa, have entered into an underwriting agreement with the Trust to use their best efforts, subject to the terms and conditions of the underwriting agreement, to offer and sell the shares covered by the prospectus without allocation as to shares:

Conway Brothers, Inc.; R. G. Dickinson & Co.; Beyer-Rueffel & Co.; C. W. Britton & Co.; John Donnelly & Co.; General Investors Planning, Inc.; Roy L. Greene & Associates; Investment Associates, Inc.; First of Iowa Corp.; T. C. Henderson & Co., Inc.; Harold F. Miller & Co.; Pyppey Co., Inc.; Schoff & Baxter; Securities Corp. of Iowa; White & Co., Inc.; White-Phillips Co., Inc.—V. 196, p. 635.

Video Color Corp.—Stock All Sold—On Nov. 1, 1962 Naftalin & Co., Inc., Minneapolis, reported that its recent offering of 1,000,000 shares of this firm's common stock at \$1.15 per share, had been all sold.—V. 196, p. 1705.

Von's Grocery Co.—Record Sales, Earnings—Von's Grocery, a Southern California supermarket chain, achieved new record highs in both sales and earnings for the first 40 weeks of 1962. T. A. Von der Ahe, President, reported.

Sales rose to \$159,272,350 which represents an increase of \$17,639,028 or 12.3% over the comparable period last year, when sales totaled \$141,633,522.

Net income of \$3,454,158 or \$1.11 per share compared to \$2,836,017 or 91 cents per share last year, represents an increase of 22%. Net profit as a percentage of sales was 2.17% as compared to 2.00% for the comparable period of 1961.

Von's opened its 78th supermarket in South Pasadena on Oct. 17. Two additional stores in Santa Paula and Burbank will open in November, making a total of 80 supermarkets. Five additional markets are presently under construction and others are in various stages of planning and development.

In his report to stockholders, Mr. Von der Ahe stated, "It is our constant aim to concentrate on operating better food markets and to keep pace with the population growth in the area which we serve."—V. 196, p. 221.

Warner & Swasey Co.—Nine Months' Report—

Period Ended Sept. 30—	1962	1961
Product income	\$51,830,105	\$40,660,881
Net before income tax	3,380,562	4,611,278
Federal income tax provision	4,327,000	2,361,000
Net income	4,053,562	2,250,278
Net income per share	\$3.97	\$2.24
Shares outstanding	1,022,324	1,006,185

—V. 196, p. 687.

Western Bancorporation—Net Up 8%—Western Bancorporation's consolidated net operating earnings rose to \$7,303,013, equal to 43 cents a share, for the third quarter ended Sept. 30, 1962, Mont E. McMillen, President, reported. This was 8% over the \$6,784,502 of the second quarter this year and 10% over the \$6,622,497 of the third quarter last year. (Earnings per share equaled 40 cents in each of these two prior quarters.)

For the first nine months this year consolidated net operating earnings increased to \$20,215,451 (\$1.18 a share) from \$19,251,641 (\$1.15 a share) for the like 1961 period, Mr. McMillen also reported. Consolidated net earnings for the first nine months amounted to \$16,895,860 against \$13,771,676 for the like period last year.

Per share figures are based on a greater number of shares this year (17,128,303 average shares outstanding) than last year (16,716,755 shares). This increase in shares resulted from the exchange of Western Bancorporation stock for more shares of National Bank of Washington during the first quarter this year, he explained.

Total deposits of Western Bancorporation's 25 affiliated banks reached a record high of \$5,390,357,982 on Sept. 30 this year—a gain of 9% over the like figure a year earlier, he announced. Total loans increased 17% during this same 12-month period to a new high of \$3,294,327,977 on Sept. 30.

Twenty-five more banking offices were added by affiliated banks during the nine-month period—13 in the third quarter—bringing the total of 505 at Sept. 30. About a half dozen more are scheduled to open by year end, Mr. McMillen said.—V. 196, p. 1192.

Wheeling Steel Corp.—Earnings Down Sharply—

The corporation's third quarter earnings dropped sharply from the same period last year—\$167,000 compared with \$2,050,000 in the third quarter of 1961. William A. Steele, chairman and president, reported to stockholders that the company's operations were at a low level in the July-September period due to "liquidation of customers' inventories following the 1962 labor negotiations."

In his last report to stockholders on July 25, 1962, Mr. Steele pointed out that additional employment costs, effective July 1, 1962, under agreements with the United Steelworkers of America, "must be absorbed at a time when profit margins are being affected by lower market demand and the cumulative effect of previous wage and other cost increases."

Earnings for the first nine months of 1962 were \$5,338,000 or \$1.93 a common share, up from \$3,767,000, equivalent to \$1.20 a share in the same period last year.

Shipments of steel products totaled 294,000 net tons in the third quarter and net sales were \$51,355,000. This compares with 321,000 tons and sales of \$56,971,000 in the 1961 quarter.

Expansion Program—Financing Arranged—

An expansion and improvement program, estimated to cost \$145 million, is getting under way at Wheeling Steel. It was announced by William A. Steele, chairman and president. The program will result in increased flexibility and capacity, improved quality, and reduced operating costs, all of which will provide greater profit potential, Mr. Steele said.

In reporting the start of construction, Mr. Steele said that this three-year expansion program is the largest in the company's history. He pointed out that this project plus Wheeling's previously planned capital expenditures of about \$30 million for the next three years will make a total of \$175 million to be spent for plant additions and improvements between now and the end of 1965.

Arrangements are being completed for the financing of this program through the borrowing, from a group of insurance companies, of up to \$120 million, of which approximately \$13 million will be applied to retirement, in full, of the corporation's outstanding Mortgage Bonds. Additional funds will be available, if needed, through a revolving bank credit.—V. 193, p. 1603.

Whirlpool Corp.—Acquisition—

For the first time in its 51-year history, Whirlpool now has a majority interest in a foreign manufacturer.

In a move which has assured the company of major participation in the rapidly expanding European market for major home appliances, Whirlpool has purchased a controlling interest in the S. A. Royal Corp., a leading French producer of refrigerators.

Robert M. Mitchell, a Whirlpool vice-president and president of Whirlpool International, has announced the company's acquisition of Royal from Gustave and Jean Espinasse, the major stockholders. The two brothers are, respectively, president and general manager, and commercial director. They will remain with the company, Mr. Mitchell said, and will continue to operate Royal with its present French management and distribution network. One Whirlpool executive will be assigned to Royal in a top management capacity.

"For the past several years," Mr. Mitchell said, "we have been searching for a proper and profitable means of entering the European Common Market on a basis which would permit us both to contribute to and participate in its growth. Since the end of World War II there has been in Europe a great growth in the appliance industry. While saturation is still relatively low—30.5% for refrigerators in France, for example—the opportunities for the future are tremendous, Royal has either doubled or nearly doubled its unit sales volume every year since 1957 and now is one of the largest producers of refrigerators in the country. The entire French refrigerator industry will sell about 900,000 units this year and by 1965 the volume should be close to 1,400,000."

Mr. Mitchell did not disclose the purchase price of Royal but described the company's 350,000 square foot factory at Cercy La Tour, France, as "one of the most efficient appliance plants we have ever seen." The building was erected in 1960 on an 878,000 square foot site. General and sales offices are located at Montrouge, a Paris suburb. Total employment is about 700.

Earnings Up 59.2%—

The biggest nine-months volume in the history of the company is reported to stockholders of Whirlpool in the quarterly statement. Net sales amounted to \$348,891,000, up 5.1% from the \$332,118,000 reported for the first nine months of 1961. Net earnings were \$13,785,000, a 59.2% jump from the \$8,660,000 earned in the same period last year.

The gain in earnings brought earnings per common share to \$2.11 from the \$1.29 earned in 1961, based on 6,271,530 common shares outstanding on Sept. 30, 1962. The earnings per share were the highest since 1959, when they amounted to \$2.40 on net income of \$15,513,268 as reported on shares then outstanding.

Sales in the third quarter of 1962 were an indicated \$123,627,000 as compared with an indicated volume of \$126,850,000 for the third quarter of 1961.

In his letter to stockholders in the nine-month report, Board Chairman Elisha Gray predicted that both fourth quarter volume and profits would compare favorably with 1961.—V. 196, p. 1705.

Wisconsin Natural Gas Co.—Bonds Offered—Public offering of \$5,000,000 Wisconsin Natural Gas first mortgage bonds, 4 3/8% series due Nov. 1, 1987, was made Nov. 1 by a group managed by White, Weld & Co. and Kidder, Peabody & Co., New York. The bonds were priced at 101.142% plus accrued interest, to yield 4.30%.

The issue was awarded to the group at competitive sale Oct. 31, on its bid of 100.413%.

Other bids for the bonds, also as 4 3/8s, came from Francis I. du Pont & Co., 100.38; Merrill Lynch, Pierce, Fenner & Smith Inc., and Salomon Brothers & Hutzler, jointly, 100.16, and Halsey, Stuart & Co., 100.

PROCEEDS—Net proceeds from the sale will be used to retire \$2,400,000 outstanding first mortgage bonds 5 1/2% series due 1982; retire outstanding short term bank loans aggregating \$1,400,000 at Sept. 30, 1962; reimburse the company's treasury for capital expenditures previously made; and finance part of the cost of the continuing construction program.

REDEMPTION FEATURES—The bonds beginning in 1965 will have the benefit of an annual sinking fund of 1% of the principal amount of the bonds issued. They also have the benefit of an annual replacement fund. The bonds are redeemable at special redemption prices ranging from 101.15% to 100.08%, plus accrued interest. The bonds are also optionally redeemable at any time in whole or in part at regular redemption prices ranging from 105.52% to 100.23%, plus accrued interest.

BUSINESS—The company, all of whose outstanding common stock is owned by Wisconsin Electric Power, derives almost all of its operating revenues from the sale of natural gas distributed in southeastern Wisconsin in Racine, Kenosha, Waukesha, South Milwaukee, Cudahy, Watertown and 62 other communities. Estimated population of the territory served by the company's gas distribution system was 500,000 at June 30.

REVENUES—Revenues in the 12 months ended June 30 were \$18,060,950 and net income was \$1,711,256. Fixed charges during the period were covered 8.78 times.

UNDERWRITERS—The purchasers named below have severally agreed, subject to the terms and conditions of the purchase contract, to buy from the company the principal amount of new bonds set opposite their respective names:

	Amount
White, Weld & Co.	\$775,000
Kidder, Peabody & Co.	775,000
Dick & Merle-Smith	700,000
Shearson, Hammill & Co.	700,000
F. S. Smithers & Co.	700,000
Bacon, Whipple & Co.	300,000
Childs Securities Corp.	300,000
The Milwaukee Co.	300,000
Kaufman Bros. Co.	150,000
Thomas & Co.	150,000
Watling, Lerchen & Co.	150,000

—V. 196, p. 1449.

(John) Wood Industries Ltd.—Proposed Recapitalization—Domicile Change—

Holders of the company's class A and class B stock are to vote at 10:00 a.m. and 11:00 a.m. respectively, on Nov. 15 in the Royal York Hotel, Toronto, on a proposed recapitalization and a change in the company's domicile from Canada to the United States.

Under the plan, each class B share would be subdivided into two class B shares, after which each class A and class B share will be reclassified into one new common share. All the outstanding 4 1/2% first preferred shares would be called for redemption.

The company's share holdings in foreign subsidiary corporations (except its U. S. subsidiaries) will be transferred to John Wood Co. Ltd., its Canadian subsidiary. The residual assets of the company (including those of the Canadian subsidiary and its liabilities) will then be transferred to John Wood Co., its Delaware subsidiary. Assets of the company, then consisting solely of the Delaware subsidiary's stock will be distributed to holders of its new common shares on the basis of four subsidiary shares for each common share held.

The company will thereafter apply to surrender its charter. Application will be made to list the shares of John Wood Co. on the New York and Toronto Stock Exchanges. If the above transactions are approved, the surviving company plans to increase its annual dividend rate to \$2.40 (U. S.) as against \$1.60 (Can.) on the present stock.

Authorized stock will consist of 2,000,000 no par common shares, of which 1,156,808 will be outstanding.—V. 185, p. 2947.

Yale & Towne Manufacturing Co.—9 Mos.' Report

Period Ended Sept. 30—	1962	1961
Net sales billed	104,704,451	99,193,706
Net before income taxes	5,883,885	6,255,743
Income taxes	2,683,596	2,942,334
Net income	3,200,289	3,313,409
Earned per average share	\$1.40	\$1.48

—V. 196, p. 687.

Price Range on Over 5,500 Stocks

The Monday Issue of the Commercial and Financial Chronicle contains the price range on more than 5,500 stocks traded on the exchanges and in the Over-The-Counter Market. Other features include the most comprehensive record of dividend announcements, redemption calls, and sinking fund notices.

Write to:
The COMMERCIAL and FINANCIAL CHRONICLE
 Subscription Department
 25 Park Place, New York 7, N. Y.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tuscumbia, Ala.

Bond Sale—An issue of \$67,000 public improvement bonds was sold to Hendrix & Mayes, Inc., as 3s, at a price of 100.15, a basis of about 2.96%. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1972 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose.

ARKANSAS

Humphrey, Ark.

Bond Sale—The \$97,000 water-works refunding and improvement and sewer system revenue bonds offered Oct. 11—v. 196, p. 1393—were awarded, as follows:

\$5,000 bonds to the Farmers and Merchants Bank of Stuttgart, as 3½s, at a price of par. Due on July 1 from 1962 to 1964 inclusive.

92,000 bonds to the Housing and Home Finance Agency, as 3½s, at a price of par. Due on July 1 from 1965 to 1994 inclusive.

Additional Sale—The \$31,000 sewer and waterworks improvement bonds also offered at the same time were sold to the Housing and Home Finance Agency.

CALIFORNIA

Atascadero School District, San Luis Obispo County, Calif.

Bond Sale—The \$120,000 school bonds offered October 8—v. 196, p. 1496—were awarded to the Bank of America N. T. & S. A. of San Francisco, at a price of 100.15, a net interest cost of about 3.19%, as follows:

\$45,000 3½s. Due on December 1 from 1963 to 1971 inclusive.
75,000 3.10s. Due on December 1 from 1972 to 1974 inclusive.

Belmont School District, San Mateo County, Calif.

Bond Sale—The \$468,000 school bonds offered Oct. 23—v. 196, p. 1706—were awarded to a group composed of Blyth & Co., Inc.; Security-First National Bank of Los Angeles, and R. H. Moulton & Co.

Brisbane School District, San Mateo County, Calif.

Bond Sale—The \$110,000 school bonds offered Oct. 23 were awarded to Hill, Richards & Co.

Buena Park School District, Orange County, Calif.

Bond Sale—The \$275,000 school bonds offered Oct. 23—v. 196, p. 1496—were awarded to John Nuveen & Co., as 3½s, at a price of 100.07, a basis of about 3.17%.

Cedar Creek School District, Shasta County, Calif.

Bond Offering—Richard C. Brennan, Clerk of the Board of Supervisors, will receive sealed bids at Redding until 10:30 a.m. (PST) on Nov. 5 for the purchase of \$32,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1987 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Costa Mesa Union School District, Orange County, Calif.

Bond Sale—The \$1,085,000 school bonds offered Oct. 30—v. 196, p. 1706—were awarded to a syndicate composed of the United California Bank of Los Angeles, Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., E. F. Hutton & Co., Inc., and Taylor & Co. at a price of 100.70, a net interest cost of about 3.02%, as follows:

\$865,000 3s. Due on Oct. 1 from 1963 to 1978 inclusive.
220,000 3¼s. Due on Oct. 1 from 1979 to 1982 inclusive.

Fountain Valley School District, Orange County, Calif.

Bond Sale—An issue of \$20,000 school bonds was sold to the Bank of America N. T. & S. A. of San Francisco.

Fulton-El Camino Recreation and Park District, Sacramento County, California

Bond Offering—Nancy A. Axford, Secretary of the Board of Directors, will receive sealed bids at Sacramento until 8 p.m. (PST) on Nov. 15 for the purchase of \$250,000 series D bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Jefferson School District, San Mateo County, Calif.

Bond Sale—The \$325,000 school bonds offered Oct. 23—v. 196, p. 1706—were awarded to Wells Fargo Bank of San Francisco.

Jefferson Union High School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids at Redwood City until 10 a.m. (PST) on Nov. 20 for the purchase of \$1,430,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

La Puente Union High School District, Los Angeles County, Calif.

Bond Sale—The \$1,795,000 school bonds offered Oct. 30—v. 196, p. 1496—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.0005, a net interest cost of about 3.19%, as follows:

\$600,000 3¼s. Due on Dec. 1 from 1963 to 1970 inclusive.
75,000 2¾s. Due on Dec. 1, 1971.
490,000 3s. Due on Dec. 1 from 1972 to 1978 inclusive.
420,000 3¼s. Due on Dec. 1 from 1979 to 1984 inclusive.
210,000 3.40s. Due on Dec. 1 from 1985 to 1987 inclusive.

Other members of the syndicate: Weeden & Co., Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; E. F. Hutton & Co.; J. Barth & Co.; Stone & Youngberg; Hayden, Stone & Co.; Cruttenden, Podesta & Miller; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; J. B. Hanauer & Co.; Wagenseller & Durst, Inc.; and C. N. White & Co.

Lucerne Elementary School District, Lake County, Calif.

Bond Sale—The \$60,000 school bonds offered Oct. 22—v. 196, p. 1706—were awarded to the Bank of America N. T. & S. A. of San Francisco.

Ontario School District, San Bernardino County, Calif.

Bond Sale—The \$985,000 school bonds offered October 29—v. 196, p. 1706—were awarded to a syndicate composed of the Bank of America N.T. & S.A. of San Francisco, J. Barth & Co., Hayden, Stone & Co., Stone & Youngberg, J. A. Hogle & Co., Kenower, MacArthur & Co., Irving Lundborg & Co., Lawson, Levy, Williams & Stern, Wagenseller & Durst, Inc., and C. N. White & Co., at a price of 100.45, a net interest cost of about 2.78%, as follows:

\$800,000 2¾s. Due on November 1 from 1964 to 1979 inclusive.
185,000 3s. Due on November 1 from 1980 to 1983 inclusive.

Quartz Hill County Water District, Quartz County, Calif.

Bond Offering—Mrs. Rhea Schmitt, Secretary of the County Water District, will receive sealed bids at Quartz Hill until 8 p.m. (PST) on Nov. 8 for the purchase of \$170,000 water bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1966 to 1987 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Wilson, Harzfeld, Jones & Morton.

Rainbow Municipal Water District, San Diego County, Calif.

Bond Sale—The \$1,500,000 water bonds offered Oct. 29—v. 196, p. 1496—were awarded to a syndicate composed of Taylor & Co., Barcus, Kindred & Co., J. B. Hanauer & Co., Dempsey-Tegeler & Co., Boettcher & Co., Allison-Williams Co., Juran & Moody, Inc., and Alan Blair & Co., at a price of 100.004, a net interest cost of about 3.86%, as follows:

\$90,000 5s. Due on Dec. 1 from 1963 to 1968 inclusive.
605,000 4s. Due on Dec. 1 from 1969 to 1979 inclusive.
370,000 3¾s. Due on Dec. 1 from 1980 to 1983 inclusive.
435,000 3.80s. Due on Dec. 1 from 1984 to 1987 inclusive.

Simi Valley Unified School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, Clerk of the Board of Supervisors, will receive sealed bids at Ventura until 11 a.m. (PST) on Nov. 20 for the purchase of \$1,242,000 school bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Sylvan Union School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, Clerk of the Board of Supervisors, will receive sealed bids at Modesto until 10:30 a.m. (PST) on Nov. 7 for the purchase of \$95,000 school bonds. Dated Dec. 15, 1962. Due on Dec. 15 from 1964 to 1982 in-

clusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Thermal Union Elementary School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, Clerk of the Board of Supervisors, will receive sealed bids at Riverside until 11 a.m. (PST) on Nov. 5 for the purchase of \$300,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$500,000 school bonds offered Oct. 23—v. 196, p. 1496—were awarded to the Security-First National Bank of Los Angeles and Wells Fargo Bank of San Francisco at a price of 100.0002, a net interest cost of about 2.75%, as follows:

\$75,000 4s. Due on Nov. 1 from 1963 to 1965 inclusive.
225,000 2½s. Due on Nov. 1 from 1966 to 1974 inclusive.
125,000 2¾s. Due on Nov. 1 from 1975 to 1979 inclusive.
75,000 2.90s. Due on Nov. 1 from 1980 to 1982 inclusive.

Union Sanitary District, Alameda County, Calif.

Bond Sale—The \$1,250,000 sewer bonds offered Oct. 23—v. 196, p. 1599—were awarded to a group composed of John Nuveen & Co., Security-First National Bank of Los Angeles, Schwabacher & Co., and the Commerce Trust Company of Kansas City, at a price of 100.02, a net interest cost of about 3.32%, as follows:

\$225,000 3½s. Due on June 1 from 1964 to 1973 inclusive.
180,000 3s. Due on June 1 from 1974 to 1978 inclusive.
315,000 3¼s. Due on June 1 from 1979 to 1985 inclusive.
500,000 3.40s. Due on June 1 from 1986 to 1993 inclusive.

Washington Union High School District, Alameda County, Calif.

Bond Sale—The \$1,010,000 school bonds offered Oct. 30—v. 196, p. 1706—were awarded to a group composed of the Wells Fargo Bank of San Francisco, Cruttenden, Podesta & Miller, Hayden, Stone & Co., and Weeden & Co., at a price of 100.06, a net interest cost of about 3.09%, as follows:

\$330,000 5s. Due on Dec. 1 from 1963 to 1970 inclusive.
40,000 4s. Due on Dec. 1, 1971.
120,000 3¾s. Due on Dec. 1 from 1972 to 1974 inclusive.
240,000 3s. Due on Dec. 1 from 1975 to 1980 inclusive.
240,000 3¼s. Due on Dec. 1 from 1981 to 1986 inclusive.
40,000 1/10s. Due on Dec. 1, 1987.

Yorba Linda Water District, Orange County, Calif.

Bond Offering—Valdo Y. Smith, Secretary of the Board of Directors, will receive sealed bids at

Yorba Linda until 11 a.m. (PST) on Nov. 14 for the purchase of \$230,000 series B bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1966 to 1995 inclusive. Principal and interest (M-S) payable at the office of the district, or at the main offices of Bank of America National Trust and Savings Association, Los Angeles and San Francisco, or at any paying agency of said district in New York. Legality approved by O'Melveny & Myers.

CONNECTICUT

Berlin (P. O. Hartford), Conn.

Bond Offering—Mrs. Lillian M. Rudnick, Town Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Nov. 13 for the purchase of \$625,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1980 inclusive. Interest J-D. Legality approved by Day, Berry & Howard.

Fairfield University of Saint Robert Bellarmine, Inc. (P. O. Fairfield), Connecticut

Bond Sale—The \$950,000 dormitory revenue bonds offered October 26—v. 196, p. 1599—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Meriden, Conn.

Bond Offering—J. A. Nadile, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 8 for the purchase of \$1,520,000 unlimited tax bonds, as follows:

\$860,000 school bonds. Due on Nov. 1 from 1963 to 1982 incl.
660,000 improvement bonds. Due on Nov. 1 from 1963 to 1982 inclusive.

Dated Nov. 1, 1962. Interest M-N. Legality approved by Day, Berry & Howard.

Ridgefield, Conn.

Bond Sale—The \$1,125,000 school bonds offered Oct. 30—v. 196, p. 1706—were awarded to a group composed of the Continental Illinois National Bank & Trust Company of Chicago; C. J. Devine & Co., and Fahnestock & Co., as 2.70s, at a price of 100.63, a basis of about 2.63%.

Sherman, Conn.

Bond Sale—The \$316,000 school bonds offered Oct. 24—v. 196, p. 1706—were awarded to the Hartford National Bank & Trust Company, as 3s, at a price of 100.77, a basis of about 2.91%.

DELAWARE

Smyrna-Clayton Industrial Development Corp., Del.

Bond Sale—An issue of \$2,000,000 industrial development bonds was sold to F. S. Smithers & Co., and Auchincloss, Parker & Redpath, as 3½s, dated Oct. 1, 1962. Due on October 1 from 1963 to 1987 inclusive. Interest A-O.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary of the Commission, will receive sealed bids until

2 p.m. (EST) on Nov. 19 for the purchase of \$4,160,000 revenue bonds, as follows:

\$2,500,000 bonds. Due on Aug. 1 from 1964 to 1990 inclusive. The bonds are callable. Principal and interest payable at the Fort Lauderdale National Bank, or at the Bankers Trust Company, New York City.

1,660,000 bonds. Due on Aug. 1 from 1964 to 1979 inclusive. The bonds are callable. Principal and interest payable at the Florida National Bank of Jacksonville.

Dated Aug. 1, 1962. Legality approved by Patterson, Freeman, Richardson & Watson.

GEORGIA

Georgia State Highway Authority (P. O. Atlanta), Ga.

Bond Sale—The \$4,000,000 highway bonds offered Oct. 30—v. 196, p. 1707—were awarded to a syndicate headed by the First National City Bank of New York City, at a price of 100.12, a net interest cost of about 3.11%, as follows:

\$570,000 4s. Due on July 1 from 1963 to 1970 inclusive.

1,790,000 3s. Due on July 1 from 1971 to 1984 inclusive.

775,000 3.10s. Due on July 1 from 1985 to 1988 inclusive.

865,000 3.20s. Due on July 1 from 1989 to 1992 inclusive.

Other members of the syndicate: Northern Trust Co., of Chicago; Philadelphia National Bank; Marine Trust Company of Western New York, Buffalo; Fidelity Union Trust Co., of Newark, and the First National Bank of Memphis.

Morris Brown College (P. O. Atlanta), Ga.

Bond Offering—Dr. Frank Cunningham, President, will receive sealed bids until 10 a.m. (EST) on Nov. 19 for the purchase of \$240,000 revenue bonds. Dated May 1, 1962. Due on May 1 from 1965 to 2002. Legality approved by King & Spalding.

Richmond County (P. O. Augusta), Georgia

Bond Offering—Sealed bids will be received until noon (EST) on Nov. 20 for the purchase of \$5,000,000 hospital bonds. Dated Jan. 1, 1963. Due 1964 to 1993 inclusive.

ILLINOIS

Cook and Will Counties Sch. Dist. No. 194 (P. O. Steger), Ill.

Bond Offering—Anna Lee Roush, Secretary of the Board of Education, will receive sealed bids until 9 p.m. (CST) on Nov. 5 for the purchase of \$94,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1970 to 1978 inclusive. Principal and interest (J-D) payable at such place in the State of Illinois as may be agreed upon. Legality approved by Chapman & Cutler.

Cook County Township High Sch. District No. 205 (P. O. Harvey), Illinois

Bond Offering—J. A. Peterson, Business Manager, will receive sealed bids until Dec. 5 for the purchase of \$4,500,000 school bonds.

DeWitt, Platt and McLean Counties Community Unit School District No. 10 (P. O. Farmer-City), Ill.

Bond Sale—The \$130,000 school bonds offered October 25—v. 196, p. 1707—were awarded to Mul-

laney, Wells & Co., and DeWitt County National Bank of Clinton.

Note—Offering of these bonds was reported in our issue of Oct. 22 under the erroneous caption of "DeWitt County Community Unit School District No. 10."

Enfield, Ill.

Bond Offering—Vina Gowdy, Village Clerk, will receive sealed bids until 5 p.m. (CST) on Nov. 23 for the purchase of \$157,000 revenue bonds. Dated May 1, 1962. Due on May 1 from 1965 to 1999 inclusive. The bonds are callable. Principal and interest (M-N) payable at the Continental Illinois National Bank & Trust Co., Chicago, or at the Chemical Bank New York Trust Co., New York. Legality approved by Chapman & Cutler.

Eureka College (P. O. Eureka), Illinois

Bond Offering—Irene Reynolds, Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 19 for the purchase of \$275,000 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 1991 inclusive. Interest A-O. Legality approved by Chapman & Cutler.

Marine, Ill.

Bond Sale—An issue of \$30,000 road improvement bonds was sold to White-Phillips Co., as 3 $\frac{3}{4}$ s. Dated Sept. 1, 1962. Due on July 1 from 1964 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht.

Naperville, Ill.

Bond Offering—Delmar Hosler, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$750,000 revenue bonds. Dated June 1, 1962. Due on May 1 from 1963 to 1977 inclusive. The bonds are callable. Interest M-N. Legality approved by Chapman & Cutler.

Piatt, Douglas, Moultrie and Champaign Counties Community Unit School District No. 39 (P. O. Atwood), Ill.

Bond Offering—Fred R. Boll, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$490,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1977 inclusive.

INDIANA

Columbus, Ind.

Bond Sale—The \$225,000 storm sewer and fire station construction bonds offered Oct. 22—v. 196, p. 1599—were awarded to the Indianapolis Bond & Share Corp., as 2 $\frac{1}{2}$ s.

Mishawaka Redevelopment Dist., Indiana

Bond Offering—Herbert D. Biddle, City Controller, will receive sealed bids until 1 p.m. (EST) on Nov. 14 for the purchase of \$390,000 redevelopment bonds. Dated Nov. 1, 1962. Due on Jan. 1 from 1965 to 1979 inclusive. Principal and interest (J-J) payable at the City Clerk and Treasurer's office. Legality approved by Ross, McCord, Ice & Miller.

Monroeville, Ind.

Bond Offering—Melvin Myers, Town Clerk and Treasurer, will receive sealed bids until 1:30 p.m. (EST) on Nov. 13 for the purchase of \$383,000 revenue bonds. Dated Nov. 1, 1962. Due on Dec. 1 from 1964 to 1993 inclusive. The bonds are callable. Principal and interest (J-D) payable at the First Citizens State Bank, Monroeville. Legality approved by Ross, McCord, Ice & Miller.

Oak Park Conservancy District (P. O. Jeffersonville), Ind.

Bond Sale—The \$387,000 sewerage bonds offered Oct. 15—v. 196, p. 1497—were awarded as follows:

\$136,000 bonds to a group composed of Raffensperger, Hughes & Co., Inc., Crutenden, Podesta & Miller, and the American Fletcher National Bank & Trust Company of Indianapolis, as 3 $\frac{3}{8}$ s, at a price of 100.07. Due on Jan. 1 from 1964 to 1976 inclusive.

251,000 bonds to the Housing and Home Finance Agency, as 3 $\frac{3}{8}$ s, at a price of par. Due on Jan. 1 from 1977 to 1991 inclusive.

Purdue University (P. O. Lafayette), Ind.

Bond Offering—Alfred Dawson, Internal Auditor, will receive sealed bids until 2 p.m. (EST) on Nov. 27 for the purchase of \$9,800,000 revenue bonds. Dated Jan. 1, 1963. Due from 1966 to 2003 incl.

Sellersburg, Ind.

Bond Offering—H. Robert Dierick, Town Clerk and Treasurer, will receive sealed bids until 1:30 p.m. (EST) on Nov. 15 for the purchase of \$140,000 revenue bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1999 inclusive. The bonds are callable. Principal and interest (M-S) payable at the Sellersburg State Bank, Sellersburg. Legality approved by Chapman & Cutler.

South Bend, Ind.

Bond Offering—Edwin L. Davies, City Controller, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$1,000,000 sewer bonds. Dated Nov. 1, 1962. Due on June 1, and Dec. 1 from 1963 to 1968 inclusive. Principal and interest (J-D) payable at the St. Joseph Bank and Trust Company, South Bend. Legality approved by Ross, McCord, Ice & Miller.

IOWA

Sioux City, Iowa

Bond Sale—The \$1,000,000 flood protection bonds offered Oct. 29—v. 196, p. 1707—were awarded to a group composed of the Continental Illinois National Bank & Trust Company of Chicago; Eastman Dillon, Union Securities & Co.; Ira Haupt & Co., and the Illinois Company, at a price of par, a net interest cost of about 2.70%, as follows:

\$200,000 2.60s. Due on Nov. 1, 1973 and 1974.

500,000 2.70s. Due on Nov. 1 from 1975 to 1979 inclusive.

300,000 2 $\frac{3}{4}$ s. Due on Nov. 1 from 1980 to 1982 inclusive.

KENTUCKY

Carroll County (P. O. Carrollton), Kentucky

Bond Sale—The \$725,000 school building revenue bonds offered October 24—v. 196, p. 1707—were awarded to a group composed of the First U. S. Corp., G. H. Muskamp & Co., Inc., First Knoxville Co., and First Nashville Co., at a price of par, a net interest cost of about 3.94%, as follows:

\$80,000 6s. Due on Oct. 1 from 1963 to 1968 inclusive.

166,000 3 $\frac{1}{2}$ s. Due on Oct. 1 from 1969 to 1977 inclusive.

98,000 3 $\frac{3}{4}$ s. Due on Oct. 1 from 1978 to 1981 inclusive.

381,000 4s. Due on Oct. 1 from 1982 to 1992 inclusive.

Jefferson County Public Properties Corporation (P. O. Louisville), Ky.

Bond Offering—Carson L. Bard, President, will receive sealed bids

until 1:45 p.m. (EST) on Nov. 8 for the purchase of \$774,000 revenue bonds. Dated Sept. 1, 1962. Legality approved by Skaggs, Hays & Fahey.

Lexington, Ky.

Bond Sale—The \$175,000 improvement assessment Pensacola Park Subdivision Sewer project bonds offered Oct. 11—v. 196, p. 1497—were awarded to a group composed of W. E. Hutton & Co., Russell, Long & Co., and the Security and Bond Company, as 4s and 4 $\frac{1}{4}$ s.

Richmond, Ky.

Bond Offering—Geneva Harkle-road, City Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 12 for the purchase of \$89,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1981 to 1987 inclusive. Interest F-A. Legality approved by Grafton, Ferguson & Fleischer.

Richmond, Ky.

Bond Offering—Geneva Harkle-road, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 12 for the purchase of \$2,190,000 water and gas revenue bonds. Dated Dec. 1, 1962. Legality approved by Skaggs, Hays & Fahey.

LOUISIANA

Lafayette, La.

Bond Offering—Curtis A. Rode-macher, City Clerk, will receive sealed bids until March 19 for the purchase of \$12,500,000 revenue bonds.

Ouachita Parish School District No. 1 (P. O. Monroe), La.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Dec. 4 for the purchase of \$2,000,000 school bonds. Dated Jan. 1, 1963. Due 1964 to 1983 inclusive.

MAINE

Cape Elizabeth (P. O. Portland), Maine

Bond Offering—Donald L. Philbrick, Chairman of the Board of Selectmen, will receive sealed bids until noon (EST) on Nov. 8 for the purchase of \$183,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1974. Principal and interest (M-N) payable at the First National Bank of Portland. Legality approved by Ropes & Gray.

MASSACHUSETTS

Agawam (P. O. Boston), Mass.

Bond Offering—Brandon N. Letellier, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 5 for the purchase of \$125,000 school bonds. Dated Nov. 15, 1962. Due on Nov. 15 from 1963 to 1967 inclusive. Principal and interest (M-N) payable at the New England Merchants National Bank of Boston.

Boston, Mass.

Bond Sale—The bonds totaling \$6,550,000 offered Oct. 30—v. 196, p. 1708—were awarded to a syndicate headed by the Morgan Guaranty Trust Company of New York City, and Drexel & Company, at a price of 100.61, a net interest cost of about 2.70%, as follows:

\$250,000 departmental equipment bonds, as 2 $\frac{1}{4}$ s.

500,000 public ways bonds, as 2 $\frac{3}{4}$ s.

1,300,000 departmental equipment bonds, as 2 $\frac{1}{4}$ s.

1,200,000 construction bonds, as 2 $\frac{3}{4}$ s.

1,500,000 repair bonds, as 2 $\frac{3}{4}$ s.

1,000,000 school bonds, as 3s.

300,000 bridge bonds, as 3s.

500,000 sewage bonds, as 3s.

Other members of the syndicate: C. J. Devine & Co.; First National Bank of Oregon, Portland; Hayden, Stone & Co.; Wertheim & Co.; Barr Brothers & Co.; Gregory & Sons; R. H. Moulton & Co.; National State Bank of Newark; City National State Bank & Trust Co., of Kansas City; Federation Bank & Trust Co., of New York; First National Bank in St. Louis; Bramhall, Fallon & Co., Inc.; Green, Ellis & Anderson; Courts & Co.; Tripp & Co., Inc.; C. F. Childs & Co.; Hayden, Miller & Co.; Wood, Gundy & Co., Inc.; National City Bank of Cleveland; Fulton Reid & Co., Inc.; Janney, Battles & E. W. Clark, Inc.; Manley, Bennett, McDonald & Co.; Dempsey-Tegeler & Co., Inc.; Underwood, Neuhaus & Co., Inc.; Dittmar & Co., Inc.; Rotan, Mosle & Co.; Ferris & Co.; Merrill, Turben & Co., Inc.; John Small & Co., Inc., and Milburn, Cochran & Co., Inc.

Canton (P. O. Boston), Mass.

Bond Offering—Howard B. Capen, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 8 for the purchase of \$250,000 library bonds. Dated Nov. 15, 1962. Due on Nov. 15 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the New England Merchants National Bank, Boston. Legality approved by Ropes & Gray.

Chicopee, Mass.

Bond Sale—The school bonds totaling \$425,000 offered Oct. 25—v. 196, p. 1708—were awarded to Hornblower & Weeks, as 2 $\frac{1}{4}$ s and 3.10s at a price of 100.02, a net interest cost of about 2.69%.

Massachusetts Housing Authority (P. O. Boston), Mass.

Note Offering—Sealed bids will be received until noon (EST) on Nov. 8 for the purchase of \$28,321,000 notes.

Rockland (P. O. Boston), Mass.

Note Offering—M. Vincent Fitzgibbons, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 7 for the purchase of \$100,000 notes. Dated Nov. 15, 1962. Due on Nov. 15 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the New England Merchants National Bank, Boston.

Westborough, Mass.

Bond Sale—The \$895,000 school bonds offered Oct. 30—v. 196, p. 1708—were awarded to Paine, Webber, Jackson & Curtis, and John Nuveen & Co., as 2.70s, at a price of 100.26, a basis of about 2.66%.

MICHIGAN

Alcona Community School District, Michigan

Bond Sale—The \$115,000 school bonds offered Oct. 23—v. 196, p. 1600—were awarded to the First of Michigan Corporation, at a price of 100.04.

Beverly Hills (P. O. Birmingham), Michigan

Bond Offering—Betty-J. Chinn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$272,000 special assessment bonds. Dated Oct. 1, 1962. Due on June 1 from 1963 to 1977 inclusive. The bonds are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone.

Bridgeport Township (P. O. Bridgeport), Mich.

Bond Sale—The \$117,000 special assessment sanitary sewer bonds

offered Oct. 25—v. 196, p. 1709—were awarded to Kenower, MacArthur & Co.

Buena Vista Township (P. O. Saginaw), Mich.

Bond Offering—John Greve, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 29 for the purchase of \$2,200,000 sewer system bonds. Dated Sept. 1, 1962. Due on April 1 from 1965 to 1992 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone.

Byron Area School District (P. O. Byron), Mich.

Bond Offering—E. Lyndon Mote, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$650,000 school bonds. Dated Aug. 1, 1962. Due on July 1 from 1964 to 1988 inclusive. The bonds are callable. Interest J-J. Legality approved by Dickinson, Wright, McKean & Cudlip.

Calhoun County (P. O. Marshall), Michigan

Note Sale—The \$150,000 tax anticipation notes offered Oct. 22—v. 196, p. 1708—were awarded to the Security National Bank, at 2.47%.

Crystal Falls, Mich.

Bond Offering—Thomas W. Bowman, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 8 for the purchase of \$90,000 water system bonds. Dated Aug. 1, 1962. Due on April 1 from 1963 to 1972 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone.

Manistee, Mich.

Note Offering—Margaret Fett, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 7 for the purchase of \$60,000 notes. Dated Oct. 16, 1962. Due on Jan. 15, 1963.

Marysville Public School District, Michigan

Bond Sale—The \$210,000 tax anticipation notes offered Oct. 25—v. 196, p. 1708—were awarded to the Peoples Savings Bank of Port Huron, at 1.87%.

Meridian Township (P. O. East Lansing), Mich.

Bond Offering—Morse G. Jury, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$1,890,000 special assessment bonds. Dated Nov. 1, 1962. Due on Sept. 1 from 1964 to 1982 inclusive. The bonds are callable. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser; a co-paying agent may also be designated. Legality approved by Dickinson, Wright, McKean & Cudlip.

Mount Pleasant, Mich.

Bond Offering—Charles A. Deibel, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 19 for the purchase of \$25,000 revenue bonds. Dated July 1, 1962. Due on Jan. 1 from 1964 to 1978 inclusive. The bonds are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone.

Northwest Wayne County Community College District (P. O. Livonia), Mich.

Bond Offering—Paul Mutnick, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$2,435,000 building bonds. Dated Oct. 1, 1962. Due on May 1 from 1963 to 1980 inclusive.

The bonds are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone.

Riverview, Mich.

Note Sale—The \$13,000 tax anticipation notes offered Oct. 22—v. 196, p. 1708—were awarded to the Peoples Bank of Riverview, at 1.75%.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 5 for the purchase of \$135,000 special assessment bonds, as follows:

\$87,000 improvement bonds. Due on Nov. 1 from 1963 to 1966 inclusive.

48,000 improvement bonds. Due on Nov. 1 from 1963 to 1970 incl.

Dated Oct. 1, 1962. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone.

Warren Consolidated School District, Michigan

Note Offering—Calvin A. Webster, District Secretary, will receive sealed bids until 5 p.m. (EST) on Nov. 2 for the purchase of \$500,000 notes. Dated Nov. 1, 1962. Due on Sept. 1, 1963.

Waterford Township (P. O. Pontiac), Mich.

Bond Sale—An issue of \$49,000 special assessment paving bonds was sold to Kenower, MacArthur & Co.

Wyoming, Mich.

Bond Sale—The \$2,325,000 sewerage disposal system bonds offered Oct. 29—v. 196, p. 1600—were awarded to a group composed of Phelps, Fenn & Co., R. W. Pressprich & Co., Hornblower & Weeks, and R. S. Dickson & Co., Inc., at a price of par, a net interest cost of about 3.40%, as follows:

\$230,000 4½s. Due on Sept. 1 from 1964 to 1971 inclusive.

30,000 3½s. Due on Sept. 1, 1972.

835,000 3½s. Due on Sept. 1 from 1973 to 1986 inclusive.

780,000 3½s. Due on Sept. 1 from 1987 to 1996 inclusive.

450,000 3½s. Due on Sept. 1 from 1997 to 2001 inclusive.

MINNESOTA

Ada, Minn.

Bond Offering—Gordon Skretvedt, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 14 for the purchase of \$200,000 building bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1980 inclusive. The bonds are callable. Interest M-N. Legality approved by Faegre & Benson.

Alexandria, Minn.

Bond Sale—The \$125,000 liquor revenue bonds offered Oct. 22—v. 196, p. 1498—were awarded to Woodward-Elwood & Co.

Burnsville, Minn.

Bond Sale—The \$180,000 water improvement bonds offered Oct. 23—v. 196, p. 1600—were awarded to the First National Bank of St. Paul.

The bonds were sold at a price of par, as follows:

\$50,000 2.40s. Due on Nov. 1 from 1964 to 1966 inclusive.

40,000 2.60s. Due on Nov. 1, 1967 and 1968.

40,000 2.80s. Due on Nov. 1, 1969 and 1970.

35,000 3s. Due on Nov. 1, 1971 and 1972.

15,000 3.10s. Due on Nov. 1, 1973.

Camden Township (P. O. New Germany), Minn.

Bond Sale—The \$20,000 road road grader bonds offered Oct. 25

—v. 196, p. 1709—were awarded to the First State Bank of New Germany.

Note: Offering of these bonds was erroneously reported under the heading of "New Germany, Minn." in our issue of Oct. 22.

Le Center, Minn.

Bond Sale—The \$57,000 improvement bonds offered Oct. 25—v. 196, p. 1600—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.02%, as follows:

\$21,000 2.70s. Due on November 1 from 1964 to 1968 inclusive.

9,000 2.80s. Due on November 1 from 1969 to 1971 inclusive.

27,000 3s. Due on November 1 from 1972 to 1975 inclusive.

Olivia Independent School District No. 653 (P. O. Olivia), Minn.

Bond Offering—Mrs. Lloyd Mehlhouse, District Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 20 for the purchase of \$749,000 school bonds. Dated Jan. 1, 1963. Due on July 1 from 1964 to 1976 inclusive. The bonds are callable. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Richfield, Minn.

Bond Sale—The \$1,500,000 water bonds offered Oct. 24—v. 196, p. 1498—were awarded to a syndicate composed of Glore, Forgan & Co., Shearson, Hammill & Co., Hayden, Stone & Co., Koenig, Keating & Stead, Inc., and Robert L. Connors & Co., at a price of 100.0005, a net interest cost of about 3.25%, as follows:

\$25,000 4s. Due on Nov. 1, 1965.

175,000 2½s. Due on Nov. 1 from 1966 to 1968 inclusive.

875,000 3¼s. Due on Nov. 1 from 1969 to 1979 inclusive.

255,000 3.30s. Due on Nov. 1 from 1980 to 1982 inclusive.

170,000 3.40s. Due on Nov. 1, 1983 and 1984.

Slayton Indep. School Dist. No. 504 (P. O. Slayton), Minn.

Bond Offering—Orville E. Grieme, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 15 for the purchase of \$480,000 school bonds. Dated Nov. 1, 1962. Due on Feb. 1 from 1965 to 1985 inclusive. The bonds are callable. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

St. Stephen, Minn.

Bond Sale—The \$14,000 street improvement bonds offered Oct. 3—v. 196, p. 1397—were awarded to Allison-Williams Co.

MISSISSIPPI

Brookhaven, Miss.

Bond Sale—An issue of \$50,000 industrial plant bonds was sold to the First National Bank of Memphis.

Harrison County (P. O. Gulfport), Mississippi

Bond Sale—An issue of \$50,000 county courthouse improvement bonds was sold to W. F. Galtney & Co.

Mississippi (State of)

Bond Sale—The \$2,500,000 institutional building bonds offered Oct. 30—v. 196, p. 1709—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of par, a net interest cost of about 2.95%, as follows:

\$500,000 3s. Due on June 1 from 1964 to 1967 inclusive.

1,000,000 2¾s. Due on June 1 from 1968 to 1975 inclusive.

500,000 3s. Due on June 1 from 1976 to 1979 inclusive.

500,000 3.10s. Due on June 1 from 1980 to 1982 inclusive.

Additional Sale—The \$1,400,000 Port of Gulfport improvement bonds offered at the same time were awarded to a syndicate headed by the First National City Bank of New York City, at a price of 100.09, a net interest cost of about 3.30%, as follows:

\$252,000 6s. Due on Dec. 1 from 1965 to 1973 inclusive.

33,000 5½s. Due on Dec. 1, 1974.

184,000 3s. Due on Dec. 1 from 1975 to 1979 inclusive.

319,000 3¼s. Due on Dec. 1 from 1980 to 1986 inclusive.

541,000 3½s. Due on Dec. 1 from 1987 to 1995 inclusive.

71,000 1s. Due on Dec. 1, 1996.

Other members of the Phelps, Fenn & Co. syndicate: White, Weld & Co.; Paine, Webster, Jackson & Curtis; M. A. Saunders & Co.; Scharff & Jones, Inc.; Newman, Brown & Co., Inc.; Hattier & Sanford; Reinholdt & Gardner, Geo. K. Baum & Co.; J. M. Dain & Co., Inc.; McDougal & Condon, Inc.; John R. Nunnery & Co.; Rowles, Winston & Co.; Manley, Bennett, McDonald & Co., and Woodward & Co.

Other members of the First National City Bank of New York City syndicate: Bankers Trust Co., New York; Halsey, Stuart & Co., Inc.; Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith Inc.; First National Bank, Memphis; Deposit Guaranty Bank & Trust Co., Jackson; Union Planters National Bank, Memphis; First National Bank, Birmingham; Harrington & Co., Inc.; and Interstate Securities Corp.

Scott County Supervisors Districts Nos. 1, 2 and 5 (P. O. Forest), Mississippi

Bond Sale—The \$900,000 industrial plant bonds offered Oct. 8—v. 196, p. 1603—were awarded to a syndicate composed of First U.S. Corp., First Jackson Securities Co., Fox, Reusch & Co., Inc., J. S. Love & Co., and Southern Bond Co., at a price of par, a net interest cost of about 3.42%, as follows:

\$480,000 3s. Due on Nov. 1 from 1963 to 1974 inclusive.

150,000 3¼s. Due on Nov. 1 from 1975 to 1977 inclusive.

105,000 3½s. Due on Nov. 1, 1978 and 1979.

165,000 2½s. Due on Nov. 1 from 1980 to 1982 inclusive.

MISSOURI

Florissant, Mo.

Bond Sale—The \$2,125,000 public improvement bonds offered Oct. 24—v. 196, p. 1601—were awarded to a syndicate composed of the Commerce Trust Co. of Kansas City, Stern Brothers & Co., Goodbody & Co., George K. Baum & Co., Luce, Thompson & Crowe, Inc., and Zahner & Co., at a price of 100.005, a net interest cost of about 3.16%, as follows:

\$730,000 3¼s. Due on March 1 from 1964 to 1973 inclusive.

245,000 3s. Due on March 1, 1974 and 1975.

610,000 3.10s. Due on March 1 from 1976 to 1979 inclusive.

175,000 3.20s. Due on March 1, 1980.

365,000 3¼s. Due on March 1, 1981 and 1982.

Metropolitan St. Louis Sewer Dist. (P. O. St. Louis), Mo.

Bond Offering—Lewis J. Stiers, Chairman of the Board of Trustees, will receive sealed bids until 11

a.m. (CST) on Nov. 8 for the purchase of \$225,000 sewer bonds. Dated Dec. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis to be designated by the purchaser within 48 hours after award, subject to approval by the Board. Legality approved by Charles & Trauernicht.

St. Charles, Mo.

Bond Sale—The revenue bonds totaling \$1,300,000 offered Oct. 23—v. 196, p. 1601—were awarded to a group composed of Stern Brothers & Co.; George K. Baum & Co.; Barret, Fitch, North & Co., and Bankers Bond & Securities Co., Inc., as follows:

\$800,000 sanitary sewerage system bonds at a price of par, at a net interest cost of about 3.39%, for \$105,000 4½s, due on April 1 from 1964 to 1970 inclusive; \$150,000 3s, due on April 1 from 1971 to 1976 inclusive; \$190,000 3¼s, due on April 1 from 1977 to 1983 inclusive; \$165,000 3.40s, due on April 1 from 1984 to 1988 inclusive; and \$190,000 3½s, due on April 1 from 1989 to 1993 inclusive.

500,000 waterworks system bonds at a price of par, at a net interest cost of about 3.37%, for \$70,000 4½s, due on April 1 from 1964 to 1970 inclusive; \$90,000 3s, due on April 1 from 1971 to 1976 inclusive; \$160,000 3¼s, due on April 1 from 1977 to 1984 inclusive; \$100,000 3.40s, due on April 1 from 1985 to 1989 inclusive; and \$80,000 3½s, due on April 1 from 1990 to 1993 inclusive.

St. Louis, Mo.

Bond Offering—John H. Poelker, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Nov. 15 for the purchase of \$6,000,000 revenue bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1992 inclusive. The bonds are callable. Principal and interest (J-J) payable at a bank or trust company in St. Louis to be designated by the purchaser, subject to approval by the Mayor and Comptroller. Legality approved by Charles & Trauernicht.

MONTANA

Billings, Mont.

Bond Offering—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Nov. 13 for the purchase of \$10,360 bonds, as follows: \$3,574 improvement bonds. 6,786 improvement bonds. Dated Dec. 1, 1962.

NEBRASKA

Douglas County School District No. 54 (P. O. Ralston), Neb.

Bond Sale—The \$1,000,000 school building bonds offered Oct. 24—v. 196, p. 1709—were awarded to a group composed of Blyth & Co., Inc.; City National Bank & Trust Company of Kansas City, and Parker, Eisen, Waeckerle, Adams & Purcell, Inc., at a price of 100.09, a net interest cost of about 3.26%, as follows:

\$170,000 2½s. Due on Dec. 1 from 1964 to 1970 inclusive.

180,000 3s. Due on Dec. 1 from 1971 to 1976 inclusive.

380,000 3¼s. Due on Dec. 1 from 1977 to 1981 inclusive.

270,000 3.30s. Due on Dec. 1, 1982 and 1983.

Lincoln School District, Neb.

Bond Offering—Steven N. Watkins, Secretary of the Board of

Education, will receive sealed bids until 10 a.m. (CST) on Nov. 14 for the purchase of \$12,000,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Wood, King, Dawson & Logan.

NEW JERSEY

Berlin, N. J.

Bond Sale—The \$105,000 water bonds offered Oct. 29—v. 196, p. 1709—were awarded to the Camden Trust Company, as 3.20s, at a price of 100.01, a basis of about 3.24%.

Dover School District, N. J.

Bond Sale—The \$2,946,000 school bonds offered Oct. 25—v. 196, p. 1499—were awarded to the Camden Trust Company, as 3.20s, at a price of 100.38, a basis of about 3.27%.

Other members of the syndicate: White, Weld & Co.; First of Michigan Corporation; Fahnestock & Co.; R. D. White & Co.; Lyons, Hannahs & Lee, Inc.; Cooley & Co., and Herbert J. Sims & Co., Inc.

Easthampton Township Sch. Dist. (P. O. Smithville), N. J.

Bond Offering—Ann E. Eldred, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$140,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1975 inclusive. Principal and interest (J-D) payable at the Union National Bank & Trust Company, Mount Holly. Legality approved by Hawkins, Delafield & Wood.

Long Branch, N. J.

Bond Sale—The general and school bonds totaling \$552,000 offered Oct. 23—v. 196, p. 1601—were awarded to the Fidelity Union Trust Company of Newark, and Hornblower & Weeks, as 3.55s, at a price of 100.18, a basis of about 3.52%.

Marlboro Township School District (P. O. Marlboro), N. J.

Bond Sale—The \$227,800 school bonds offered Oct. 25—v. 196, p. 1709—were awarded to Boland, Saffin, Gordon & Sautter, as 3.40s, at a price of 100.14, a basis of about 3.38%.

Spring Lake, N. J.

Bond Sale—The \$165,000 jetty bonds offered Oct. 29—v. 196, p. 1709—were awarded to the Fidelity Union Trust Company of Newark, as 2 $\frac{7}{8}$ s, at a price of 100.05, a basis of about 2.86%.

NEW YORK

Amherst and Tonawanda Central School District No. 7 (P. O. Amherst), N. Y.

Bond Offering—John B. Dickie, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$2,750,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1989 inclusive. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, Buffalo, or Marine Midland Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood.

Brookhaven Union Free Sch. Dist. No. 30 (P. O. Southaven), N. Y.

Bond Sale—The \$343,000 school bonds offered Oct. 24—v. 196, p. 1601—were awarded to Adams, McEntee & Co., Inc., as 3 $\frac{3}{4}$ s, at a price of 100.36, a basis of about 3.21%.

Gates (P. O. Rochester), N. Y.

Bond Offering—Frank F. Kipers, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Nov. 8 for the purchase of \$218,000 improvement bonds. Dated Sept. 1, 1962. Due on March 1 from 1964 to 1977 inclusive. Principal and interest (M-S) payable at the Genesee Valley Union Trust Company, Rochester, or Marine Midland Trust Company of New York. Legality approved by Sykes, Galloway & Dikeman.

Hempstead, N. Y.

Bond Offering—Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 13 for the purchase of \$5,796,000 unlimited tax bonds, as follows:

\$5,225,000 improvement bonds. Due on May 1 from 1963 to 1970 inclusive.

91,000 public parking bonds. Due on May 1 from 1963 to 1971 inclusive.

10,000 public parking bonds. Due on May 1 from 1963 to 1970 inclusive.

149,000 water district bonds. Due on May 1 from 1963 to 1971 inclusive.

68,000 public parking bonds. Due on May 1 from 1963 to 1970 inclusive.

253,000 water district bonds. Due on May 1 from 1963 to 1981 inclusive.

Dated Nov. 1, 1962. Principal and interest payable at the Meadow Brook National Bank, West Hempstead Office, or at the Bankers Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood.

Manchester, Farmington and Hopewell Central School District No. 1 (P. O. Manchester), N. Y.

Bond Offering—Joseph H. Maslyn, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 14 for the purchase of \$1,304,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Security Trust Company, Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Middleton School District, N. Y.

Bond Offering—Milton J. Cobert, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 13 for the purchase of \$735,000 school bonds. Dated Oct. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the Orange County Trust Company, Middleton. Legality approved by Sykes, Galloway & Dikeman.

New Paltz, Lloyd, Esopus, Gardiner, Plattekill and Rosendale School District No. 1 (P. O. New Paltz), New York

Bond Offering—Francis A. Hamilton, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 8 for the purchase of \$617,000 school bonds. Dated Nov. 1, 1962. Due on May 1 from 1964 to 1983 inclusive. Principal and interest (M-N) payable at the State of New York National Bank or The Huguenot National Branch, New Paltz. Legality approved by Sykes, Galloway & Dikeman.

Newark Valley, Berkshire, Owego, Candor, Richford, Maine, Nanticoke, Caroline, Hartford and Lapeer Central School Dist. No. 2 (P. O. Newark Valley), New York

Bond Sale—The \$460,000 school bonds offered Oct. 24—v. 196, p.

1601—were awarded to the Morgan Guaranty Trust Company of New York City, and First City National Bank of Binghamton, as 2.90s, at a price of 100.45, a basis of about 2.84%.

Porter (P. O. Ransomville), N. Y.

Bond Offering—Daniel L. Wilson, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Nov. 8 for the purchase of \$210,000 water bonds. Dated Sept. 1, 1962. Due on March 1 from 1964 to 1981 inclusive. Principal and interest (M-S) payable at the Marine Trust Company of Western New York, Niagara Falls. Legality approved by Sykes, Galloway & Dikeman.

Rochester, N. Y.

Note Offering—J. E. Silverstein, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Nov. 7 for the purchase of \$3,620,200 notes, as follows:

\$3,220,200 notes. Due on Nov. 14, 1963.

400,000 notes. Due on Sept. 26, 1963.

Dated on Nov. 15, 1962. Principal and interest payable at the Manufacturers Hanover Trust Company, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Saratoga Springs, N. Y.

Bond Offering—Mahlon C. Tunison, Commissioner of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 8 for the purchase of \$261,000 improvement bonds. Dated Nov. 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the Adirondack Trust Company, Saratoga Springs. Legality approved by Sykes, Galloway & Dikeman.

Syracuse, N. Y.

Bond Offering—H. H. Beaman Tremble, Commissioner of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$6,730,000 unlimited tax bonds, as follows:

\$4,340,000 school bonds. Due on May 1 from 1963 to 1976 incl.

560,000 parking garage bonds. Due on May 1 from 1963 to 1976 inclusive.

1,530,000 parking area bonds. Due on May 1 from 1963 to 1971 inclusive.

300,000 sewer bonds. Due on May 1 from 1963 to 1974 inclusive.

Dated Nov. 1, 1962. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Trimble & Mitchell.

Warren County (P. O. Lake George), N. Y.

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on Nov. 14 for the purchase of \$3,667,000 building bonds. Dated Sept. 1, 1962. Due on March 1 from 1963 to 1991 inclusive.

NORTH CAROLINA

Caldwell County (P. O. Lenoir), North Carolina

Bond Sale—The \$750,000 school building bonds offered Oct. 23—v. 196, p. 1710—were awarded to the First-Citizens Bank & Trust Company of Smithfield, at a price of par, a net interest cost of about 3.04%, as follows:

\$80,000 6s. Due on May 1 from 1964 to 1967 inclusive.

140,000 2 $\frac{1}{2}$ s. Due on May 1 from 1968 to 1974 inclusive.

100,000 2 $\frac{3}{4}$ s. Due on May 1 from 1975 to 1979 inclusive.

155,000 3s. Due on May 1 from 1980 to 1983 inclusive.

275,000 3 $\frac{1}{8}$ s. Due on May 1 from 1984 to 1989 inclusive.

Elkin, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. (EST) on Nov. 6 for the purchase of \$100,000 parking bonds. Dated Dec. 1, 1962. Due on June 1 from 1965 to 1969 inclusive. Principal and interest (J-D) payable at the Morgan Guaranty Trust Company, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Grover, N. C.

Bond Sale—The \$148,000 waterworks bonds offered Oct. 16—v. 196, p. 1398—were sold to the Housing and Home Finance Agency, as 3 $\frac{7}{8}$ s, at a price of par,

Jacksonville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. (EST) on Nov. 6 for the purchase of \$310,000 unlimited tax bonds, as follows:

\$250,000 series A bonds. Due on June 1 from 1964 to 1986 incl.

60,000 fire station bonds. Due on June 1 from 1964 to 1978 incl.

Dated Dec. 1, 1962. Principal and interest payable at the Manufacturers Hanover Trust Company, New York City or the First-Citizens Bank & Trust Company, Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Roanoke Rapids, N. C.

Bond Sale—The \$70,000 fire station and vehicle bonds offered Oct. 23—v. 196, p. 1710—were awarded to J. Lee Peeler & Co., at a price of par, a net interest cost of about 2.88%, as follows:

\$10,000 4 $\frac{1}{4}$ s. Due on May 1, 1964 and 1965.

15,000 2 $\frac{1}{2}$ s. Due on May 1 from 1966 to 1968 inclusive.

25,000 2 $\frac{3}{4}$ s. Due on May 1 from 1969 to 1971 inclusive.

20,000 3s. Due on May 1, 1972 and 1973.

NORTH DAKOTA

Litchville Public School District, North Dakota

Bond Sale—The \$225,000 school building bonds offered Oct. 19—v. 196, p. 1499—were awarded to Paine, Webber, Jackson & Curtis, at a price of par, a net interest cost of about 3.36%, as follows:

\$25,000 2.30s. Due on Nov. 1 from 1964 to 1966 inclusive.

30,000 2.60s. Due on Nov. 1 from 1967 to 1969 inclusive.

30,000 2.90s. Due on Nov. 1 from 1970 to 1972 inclusive.

35,000 3.20s. Due on Nov. 1 from 1973 to 1975 inclusive.

45,000 3.40s. Due on Nov. 1 from 1976 to 1978 inclusive.

60,000 3 $\frac{1}{2}$ s. Due on Nov. 1 from 1979 to 1982 inclusive.

Richland County, Wahpeton School District (P. O. Wahpeton), N. D.

Bond Offering—Sealed bids will be received until 3:30 p.m. (CST) on Nov. 27 for the purchase of \$663,000 building bonds.

OHIO

Akron, Ohio

Bond Offering—Neal L. Heintz, Director of Finance, will receive

sealed bids until 1 p.m. (EST) on Nov. 26 for the purchase of \$3,100,000 improvement bonds, as follows:

\$1,700,000 improvement bonds.

1,400,000 renewal bonds. Dated Dec. 1, 1962. Due over a period of 20 years.

Cleves, Ohio

Bond Offering—Richard A. Pennington, Village Clerk, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$10,000 improvement bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1973 inclusive.

Gahanna, Ohio

Bond Sale—The \$19,227.36 special assessment street improvement bonds offered Oct. 12—v. 196, p. 1398—were awarded to Sweney Cartwright & Co., as 3 $\frac{3}{4}$ s, at a price of 100.15, a basis of about 3.22%.

Grand Rapids, Ohio

Bond Sale—The \$60,000 waterworks improvement bonds offered Oct. 8—v. 196, p. 1398—were awarded to McDonald & Co., as 3 $\frac{3}{4}$ s, at a price of 100.54, a basis of about 3.68%.

Logan, Ohio

Bond Sale—The \$134,188 special assessment street improvement bonds offered Oct. 23—v. 196, p. 1499—were awarded to The Ohio Company, as 2 $\frac{3}{4}$ s, at a price of 100.54, a basis of about 2.65%.

London, Ohio

Bond Offering—Hazel Myers, City Auditor, will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$26,000 special assessment bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1983 inclusive. Principal and interest (M-N) payable at the Central National Bank, or First National Bank, both of London. Legality approved by Squire, Sanders & Dempsey.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$27,940 issue of special assessment sanitary sewer bonds offered Oct. 25—v. 196, p. 1710—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland & Co., as 3 $\frac{3}{4}$ s, at a price of 100.04 a basis of about 3.37%.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—An issue of \$56,875 improvement bonds was sold to The Ohio Company, as 2 $\frac{3}{4}$ s, at a price of 100.89.

North Randall (P. O. Cleveland), Ohio

Bond Sale—The \$50,000 street improvement bonds offered Oct. 25—v. 196, p. 1602—were awarded to Hayden, Miller & Co.

OKLAHOMA

Chickasha, Okla.

Bond Offering—Donna Jones, City Clerk, will receive sealed bids until Nov. 5 for the purchase of \$275,000 improvement bonds.

Muskogee, Okla.

Bond Sale—The \$373,000 sanitary sewer and improvement bonds offered Oct. 22—v. 196, p. 1602—were awarded to a group composed of Evan L. Davis; First National Bank; Commercial National Bank, and the Citizens National Bank, all of Muskogee.

Norman, Okla.

Bond Offering—Gene W. Sayers, Director of Public Works, will receive sealed bids until Nov. 27

for the purchase of \$4,400,000 unlimited tax bonds, as follows:
 \$1,720,000 water bonds.
 1,155,000 sanitary sewer system bonds.
 1,200,000 hospital bonds.
 325,000 storm sewers bonds.

OREGON

Roseburg, Oregon

Bond Sale—The \$126,000 sewer revenue bonds offered Oct. 22—v. 196, p. 1499—were awarded to the Douglas County State Bank of Roseburg.

The bonds were sold at a price of 98.68, as follows:

- \$67,000 3s. Due on Jan. 1 from 1964 to 1976 inclusive.
- 24,000 3½s. Due on Jan. 1 from 1977 to 1979 inclusive.
- 35,000 3¾s. Due on Jan. 1 from 1980 to 1983 inclusive.

Union County School Dist. No. 8J (P. O. North Powder), Oregon

Bond Sale—The \$125,000 school bonds offered Oct. 2—v. 196, p. 1398—were awarded to the First National Bank of Oregon, in Portland.

PENNSYLVANIA

Lafayette College (P. O. Easton), Pennsylvania

Bond Sale—The dormitory revenue bonds totaling \$1,000,000 offered Oct. 23—v. 196, p. 1603—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Pennsylvania Military College (P. O. Chester), Pa.

Bond Offering — John Hanna, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Nov. 12 for the purchase of \$277,000 revenue bonds. Dated May 1, 1962. Due on May 1 from 1965 to 2002 inclusive. Legality approved by Saul, Ewing, Remick & Saul.

Upper Moreland School District Authority (P. O. Hatboro), Pa.

Bond Sale—An issue of \$4,400,000 school refunding revenue bonds was purchased via negotiated sale on October 25 by a syndicate headed by Ira Haupt & Co., as follows:

- \$1,400,000 2¾s. Due on August 1 from 1963 to 1969 inclusive.
- 240,000 2.80s. Due on August 1, 1970.
- 245,000 2.90s. Due on August 1, 1971.
- 250,000 2.95s. Due on August 1, 1972.
- 255,000 3s. Due on August 1, 1973.
- 270,000 3.05s. Due on August 1, 1974.
- 270,000 3.10s. Due on August 1, 1975.
- 285,000 3.15s. Due on August 1, 1976.
- 290,000 3.20s. Due on August 1, 1977.
- 300,000 3¼s. Due on August 1, 1978.
- 635,000 3.30s. Due on August 1, 1979 and 1980.

Dated December 15, 1962. Principal and interest (F-A) payable at the Girard Trust Corn Exchange Bank of Philadelphia. Legality approved by Townsend, Elliott & Munson.

Other members of the syndicate: Halsey, Stuart & Co., Inc.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Arthurs, LeStrange & Co.; Blair & Co., Inc.; Butcher & Sherrerd; Hemphill, Noyes & Co.; Thomas & Co.; Warren W. York & Co., Inc.; Rambo,

Close & Kerner, Inc.; Schaffer, totaling \$13,500,000 offered Oct. 29 Necker & Co.; Cunningham, —v. 196, p. 1819—were awarded as follows:
 Schmertz & Co., Inc.; Harrison & Co.; Schmidt, Roberts & Parke; Suplee, Yeatman, Mosley Co., Inc.; Woodcock, Moyer, Fricke & French, Inc.; Hess, Grant & Remington, Inc. and Poole & Co.

RHODE ISLAND

Rhode Island (State of)

Note Sale—The Interstate notes

\$3,500,000 notes to the First Boston Corporation, for \$1,000,000 at 1.6%; due on Nov. 8, 1963; and \$2,500,000 at 1.7%, due on May 8, 1964.
 3,500,000 notes to the Industrial National Bank of Rhode Island, for \$2,000,000 at 1.6%, due on November 8, 1963; and

\$1,500,000 at 1.60%, due on November 8, 1963.

2,000,000 notes to the Bank of America N. T. & S. A. of San Francisco at 1.70%, due on May 8, 1964.

4,500,000 notes to the First National City Bank of New York City and the Industrial National Bank of Rhode Island at 1.75%, due on November 9, 1964.

Warwick, R. I.

Bond Sale—The \$2,950,000 high school bonds offered Oct. 30—v. 196, p. 1711—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Estabrook & Co., Paine, Webber, Jackson & Curtis, Francis I. duPont & Co., Cooley & Co., and Fahnestock & Co., as 3s, at a price of 100.02 a net interest cost of about 2.99%.

SERVICE YOUR ACCOUNTS QUICKLY BY USING OUR

BANK & QUOTATION RECORD

WE GIVE

STOCK EXCHANGE QUOTATIONS

- AMERICAN STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—STOCKS
- BOSTON STOCK EXCHANGE
- PACIFIC COAST STOCK EXCHANGE
- DETROIT STOCK EXCHANGE
- PHILADELPHIA-BALTIMORE STOCK EXCHANGE
- MIDWEST STOCK EXCHANGE
- PITTSBURGH STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS

GENERAL QUOTATIONS

- BANKS AND TRUST COMPANIES—
DOMESTIC
CANADIAN
- MUNICIPAL BONDS—
DOMESTIC
CANADIAN
- EQUIPMENT TRUSTS (RR.)
- PUBLIC UTILITY BONDS
- EXCHANGE SEATS
- PUBLIC UTILITY STOCKS
- FEDERAL LAND BANK BONDS
- RAILROAD BONDS
- FOREIGN GOVERNMENT BONDS
- RAILROAD STOCKS
- INDUSTRIAL BONDS
- REAL ESTATE BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- REAL ESTATE STOCKS
- INSURANCE STOCKS
- UNITED STATES GOVERNMENT SECURITIES
- INVESTING COMPANIES SECURITIES
- UNITED STATES TERRITORIAL BONDS

OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- PRIME BANKERS' ACCEPTANCES
- DOW, JONES STOCK AVERAGES
- SECURITIES CALLED FOR REDEMPTION
- FOREIGN EXCHANGE
- TIME LOAN RATES
- MONEY MARKET
- VOLUME OF TRADING

WILLIAM B. DANA CO.
 25 PARK PLACE
 NEW YORK 7, N. Y.

I wish to subscribe to the Bank & Quotation Record for one year for the sum of \$45.

Name _____

Address _____

City _____ Zone _____ State _____

SUBSCRIBE TODAY

SOUTH DAKOTA

Dakota Wesleyan University
(P. O. Mitchell), S. D.

Bond Offering—Gordon S. Rolins, Business Manager and Treasurer, will receive sealed bids until 10 a.m. (CST) on Nov. 20 for the purchase of \$225,000 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Faegre & Benson.

TENNESSEE

Henry County (P. O. Paris), Tenn.

Bond Offering—E. J. Carter, County Judge, will receive sealed bids until 1 p. m. (CST) on Nov. 13 for the purchase of \$215,000 nursing home bonds. Dated May 1, 1962. Due on May 1 from 1964 to 1977 incl. Principal and interest (M-N) payable at the Manufacturers Hanover Trust Company, New York City. Legality approved by Chapman & Cutler.

Lafollette, Tenn.

Bond Sale—The \$885,000 waterworks and sewer revenue bonds offered Oct. 27—v. 196, p. 1399—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

TEXAS

Cotton Center Independent School District, Texas

Bond Sale—An issue of \$46,000 schoolhouse bonds was sold to the First of Texas Corp., as follows: \$20,000 3¼s. Due on March 10 from 1964 to 1967 inclusive. 26,000 3½s. Due on March 1 from 1968 to 1972 inclusive.

Dated December 10, 1962. Interest M-S. Legality approved by Dumas, Huguenin & Boothman.

DIVIDEND NOTICES

GOULD
NATIONAL

GOULD-NATIONAL BATTERIES, INC.

Manufacturers of a complete line of automotive, industrial and military storage batteries plus motive specialties.

A REGULAR QUARTERLY DIVIDEND of 32½¢ per share on Common stock, was declared by the Board of Directors on October 9, 1962 payable December 14, 1962 to stockholders of record on November 30, 1962.

This is our 124th Common Dividend. A. H. DAGGETT
Chairman

ST. PAUL 1, MINNESOTA

CENTRAL LOUISIANA ELECTRIC COMPANY**DIVIDEND NOTICE**

The Board of Directors of Central Louisiana Electric Company, Inc., has declared:

COMMON DIVIDEND NO. 85

28 cents per share payable November 15, 1962 to shareholders of record as of October 31, 1962.

4.5% PREFERRED DIVIDEND NO. 47
OF \$1.125 PER SHARE

1955 SERIES PREFERRED DIVIDEND NO. 30
OF \$1.125 PER SHARE, AND

1958 SERIES PREFERRED DIVIDEND NO. 17
OF \$1.3475 PER SHARE
payable December 1, 1962 to shareholders of record as of November 15, 1962.

T. P. Street, Secretary

October 16, 1962

Dimmitt Independence Sch. Dist., Texas

Bond Sale—An issue of \$300,000 schoolhouse bonds was sold to the Columbian Securities Corporation of Texas and the Hamilton Securities Company, as follows:

\$15,000 3s. Due on Dec. 1, 1963.
205,000 2½s. Due on Dec. 1, from 1964 to 1970 inclusive.
80,000 2.70s. Due on Dec. 1, 1971 and 1972.

Frederick Independent Sch. Dist., Texas

Bond Offering—Fred H. Thompson, Superintendent of Schools, will receive sealed bids until Nov. 14 for the purchase of \$722,000 schoolhouse bonds.

Houston, Texas

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on Nov. 14 for the purchase of \$14,000,000 revenue bonds. Due 1963 to 1996 inclusive.

Laredo Independent School Dist., Texas

Bond Sale—An issue of \$1,600,000 school bonds was sold on Oct. 23 to M. E. Allison & Co., Inc., as follows:

\$1,030,000 4s. Due on Nov. 15 from 1963 to 1990 inclusive.
570,000 3.90s. Due on Nov. 15 from 1991 to 1993 inclusive.

Dated November 15, 1962. Principal and interest (M-N) payable at the Harris Trust & Savings Bank of Chicago, or at the Laredo National Bank. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Lipan Independent School District, Texas

Bond Sale—An issue of \$60,000 schoolhouse bonds was sold to the First of Texas Corp., as follows: \$10,000 4s. Due on Aug. 1 from 1963 to 1972 inclusive.
50,000 4¼s. Due on Aug. 1 from 1973 to 1985 inclusive.

Dated December 1, 1962. Interest F-A. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Plainview Independent Sch. Dist., Texas

Bond Offering—R. M. Carter, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 8 for the purchase of \$1,500,000 schoolhouse bonds. Dated Nov. 15, 1962. Due on Nov. 15 from 1963 to 1986 incl. The bonds are callable. Principal and interest (M-N) payable at a bank located in a Federal Reserve Center to be designated by the purchaser. Legality approved by Dumas, Huguenin & Boothman.

Terrell Indep. School District, Texas

Bond Offering—Grady Hester, Superintendent of Schools, will receive sealed bids until Nov. 13 for the purchase of \$1,700,000 school bonds.

UTAH

Taylorville-Bennion Improvement District (P. O. Salt Lake City), Utah

Bond Sale—The \$295,000 improvement bonds offered Oct. 23—v. 196, p. 1500—were awarded to Juran & Moody, Inc.

WASHINGTON

Island County, Coupeville Consol. School District No. 204 (P. O. Coupeville), Wash.

Bond Sale—The \$23,000 school bonds offered Oct. 26—v. 196, p. 1711—were awarded to the Pacific National Bank of Seattle.

King County, Lower Snoqualmie Valley School District No. 407 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 20 for the purchase of \$200,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1965 to 1978 inclusive. The bonds are callable. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Roberts, Shefelman, Lawrence, Gay & Moch.

King County, Southwest Suburban Sewer District (P. O. Seattle), Washington

Bond Sale—An issue of \$325,000 sewer revenue bonds was sold to H. P. Pratt & Co., Inc., as 4¼s. Dated Sept. 1, 1962. Due on Sept. 1, 1992. Interest M-S. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Port of Bellingham, Wash.

Bond Sale—An issue of \$60,000 improvement revenue bonds was sold to Wm. P. Harper & Son & Co., as 4s. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 1982 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Skagit County, Burlington-Edison School District No. 100 (P. O. Mt. Vernon), Wash.

Bond Sale—An issue of \$359,000 school refunding bonds was sold to a syndicate composed of the National Bank of Commerce, in Seattle, Dean Witter & Co., McLean & Co., Inc., National Bank of Washington, in Tacoma, and Charles N. Tripp & Co., at a price of par, a net interest cost of about 2.45%, as follows:

\$79,000 2½s. Due on Nov. 1, 1964 and 1965.
90,000 2.40s. Due on Nov. 1, 1966 and 1967.
45,000 2.30s. Due on Nov. 1, 1968.
45,000 2.40s. Due on Nov. 1, 1969.
100,000 2½s. Due on Nov. 1, 1970 and 1971.

WEST VIRGINIA

Fairview Public Service District (P. O. St. Albans), W. Va.

Bond Offering—R. H. Martin, Secretary of the public Service Board, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$296,000 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1965 to 2001 inclusive. The bonds are callable. Principal and interest (A-O) payable at the Sinking Fund Commission of the State of West Va., Charleston, or First National City Bank, New York City. Legality approved by Steptoe & Johnson.

WISCONSIN

Edgar, Fenwood (Villages), Cassell, Cleveland, Emmet, Frankfort, Rib Falls, Rietbrock and Wien (Towns) Joint School District No. 6 (P. O. Edgar), Wis.

Bond Sale—The \$800,000 school building bonds offered Oct. 25—v. 196, p. 1711—were awarded to a group composed of Halsey, Stuart & Co., Inc., Shearson, Hammill & Co., and Huchinson, Shockey & Co., at a price of par, a net interest cost of about 2.98%, as follows:

\$320,000 3s. Due on Nov. 1 from 1963 to 1972 inclusive.
80,000 2¾s. Due on Nov. 1, 1973 and 1974.

135,000 2.90s. Due on Nov. 1 from 1975 to 1977 inclusive.
100,000 3s. Due on November 1, 1978 and 1979.
165,000 3.10s. Due on Nov. 1 from 1980 to 1982 inclusive.

Omro (City), Omro, Nekimi, Rushford, Poygan, Winneconne, Utica, Algoma, Nepeushun, Aurora and Poyissippi (Towns) Joint School District No. 3 (P. O. Omro), Wisconsin

Bond Sale—The \$850,000 school building bonds offered Oct. 25—v. 196, p. 1711—were awarded to John Nuveen & Co., and Hayden, Stone & Co., at a price of 100.007, a net interest cost of about 3.01%, as follows:

\$280,000 3s. Due on April 1 from 1963 to 1969 inclusive.
165,000 2¾s. Due on April 1 from 1970 to 1973 inclusive.
270,000 3s. Due on April 1 from 1974 to 1979 inclusive.
135,000 3.20s. Due on April 1 from 1980 to 1982 inclusive.

Plum City and Maiden Rock (Villages), Union, Salem, Maiden Rock, El Paso and Rock Elm (Towns) Joint School District No. 3 (P. O. Plum City), Wis.

Bonds Not Sold—The single bid received for the \$425,000 school building bonds offered Oct. 24, was rejected.

CANADA**BRITISH COLUMBIA**

Greater Vancouver Sewerage and Drainage District, B. C.

Debenture Sale—An issue of \$3,500,000 Sinking Fund debentures was sold to a syndicate composed of Equitable Securities Canada, Ltd., Nesbitt, Thomson & Co., Pemberton Securities, Green-shields, Inc., and Osler, Hammond & Nanton, Ltd., as 5½s, at a price of 98.33. Dated Nov. 1, 1962. Due on Nov. 1, 1987. Interest M-N.

QUEBEC

Boucherville School Commission, Quebec

Bond Offering—Robert Ayotte, Secretary and Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$535,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive.

Fabrevills, Que.

Bond Offering—J. Roland Girard, Town Secretary and Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$658,500 sewer bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive.

Hull School Commission, Que.

Bond Sale—The \$765,000 school bonds offered Oct. 10—v. 196, p. 1400—were awarded to J. F. Simard & Co., as 5¼s, at a price of 98.57.

Pont-Rouge School Commission, Quebec

Bond Offering—Parline Leclerc, Secretary and Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$240,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive.

Riviere du Loup, Que.

Bond Sale—The \$197,500 improvement bonds offered Oct. 15—v. 196, p. 1603—were awarded to Bell, Gouinlock & Co., as 5¼s, at a price of 98.64.

Salaberry de Valleyfield, Que.

Bond Sale—The \$765,000 aqueduct and sewer bonds offered Oct. 15—v. 196, p. 1603—were awarded to the Midland Securities Corp., Ltd., and Durocher, Rodrigue & Co., Ltd., as 5½s, at a price of 97.09.

Sept-Iles School Commission, Que.

Bond Sale—The \$655,000 school bonds offered Oct. 11—v. 196, p. 1400—were awarded to Cliche & Associates, Ltd., at a price of 98.70, as follows:

\$521,000 5¼s. Due on Nov. 1 from 1963 to 1972 inclusive.
134,000 6s. Due on Nov. 1 from 1973 to 1977 inclusive.

St. Jerome School Commission, Quebec

Bond Sale—The \$1,310,000 school bonds offered Oct. 17 were awarded to a group composed of A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., Bank of Montreal, and Geoffrion, Robert & Gelinas, Inc., as 5¼s, at a price of 98.72.

St. Laurent, Que.

Bond Sale—The \$1,530,000 fire equipment bonds offered Oct. 12—v. 196, p. 1400—were awarded to a syndicate headed by McNeil, Mantha, Inc., as 5½s, at a price of 96.78.

Other members of the syndicate: Bank of Toronto-Dominion, Credit, Quebec, Inc., Durocher, Rodrigue & Co., Ltd., Laurent & Veillet Inc. and Morgan, Ostiguy & Hudon, Ltd.

Ste. Adele Parish, Que.

Bond Sale—The \$32,000 building equipment bonds offered Oct. 15—v. 196, p. 1603—were awarded to Morgan, Ostiguy & Hudon, Ltd., as 5½s, at a price of 97.76.

Ste. Marie, Que.

Bond Sale—The \$40,000 improvement bonds offered Oct. 15—v. 196, p. 1603—were awarded to Societe de Placements, Ltd., as 5½s, at a price of 97.94.

Ste. Rose, Que.

Bond Sale—The \$1,174,000 road improvement bonds offered Oct. 15—v. 196, p. 1603—were awarded to a syndicate headed by the Banque Provinciale du Canada, at a price of 97.84, as follows:

\$185,000 5½s. Due on Nov. 1 from 1963 to 1972 inclusive.
989,000 6s. Due on Nov. 1 from 1973 to 1977 inclusive.

Other members of the syndicate: Banque Canadienne Nationale, Belanger, Inc., Credit Quebec Inc., Laurent & Veillet, Inc., Florido Matteau & Fils Enrg. and Morgan, Ostiguy & Hudon, Ltd.

SASKATCHEWAN

Saskatchewan (Province of)

Debenture Sale—An issue of \$15,000,000 Sinking Fund debentures was sold to a syndicate headed by the Dominion Securities Corp., as 5½s, at a price of 98.75. Dated Nov. 15, 1962. Due on Nov. 15, 1982. Interest M-N.

Other members of the syndicate: Mills, Spence & Co.; Wood, Gundy & Co.; McLeod, Young, Weir & Co.; A. E. Ames & Co.; Bell, Gouinlock & Co.; Houston; Willoughby & Co.; Royal Securities; James Richardson & Sons; Harris & Partners Ltd.; Burns Bros. & Denton Ltd.; Nesbitt, Thomson & Co.; Osler, Hammond & Nanton Ltd.; Equitable Securities Canada Ltd.; Midland Securities; Gairdner & Co.; Anderson & Co.; W. C. Pitfield & Co.; L. G. Beaubien & Co.; Cochran, Murray & Co. and Greenshields, Inc.