

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Off.

THE LEADING AND MOST INFORMATIVE PUBLICATION IN THE FINANCIAL FIELD . . . ESTABLISHED 1839

Volume 196 Number 6205

New York 7, N. Y., Monday, October 22, 1962

Price \$1.25 a Copy

## General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

### SEC REGISTRATIONS

#### American Natural Gas Co.—Files for Borrowing—

This New York registered holding company, has applied to the SEC for an order under the Holding Company Act authorizing its sale to First National City Bank, New York of an installment promissory note in the face amount of \$6,000,000; and the Commission has issued an order giving interested persons until Oct. 29, 1962 to request a hearing thereon. According to the application, the proceeds from the borrowing, together with \$2,000,000 of treasury funds, will be used to retire the \$8,000,000 balance of notes due banks and issued in 1954 to retire collateral trust notes of the company then outstanding.—V. 195, p. 1313.

#### Americana East Inc.—SEC Registration Withdrawn

On Oct. 11, 1962 the company withdrew its registration statement originally filed with the SEC on Sept. 18, 1961 which covered 400,000 common shares, to have been offered publicly at \$2.50 per share through Nusouth Growth Stock Sales Corp., Columbus, Ga.

#### Artlin Mills, Inc.—SEC Registration Withdrawn—

On Oct. 12, 1962 the company withdrew its registration statement originally filed with the SEC on Sept. 28, 1961 which covered 135,000 class A common shares to have been offered publicly at \$5 per share through Mortimer B. Burnside & Co., Inc., New York City.—V. 194, p. 1503.

#### (Michael) Bruce Distributors, Inc. — SEC Registration Withdrawn—

On Oct. 17, 1962 the company withdrew its registration statement originally filed with the SEC on Mar. 29, 1961 which covered \$400,000 of convertible debentures and 28,000 common shares to have been offered in units, at \$675 each, of one \$500 debenture and 35 shares. Gianis & Co., Inc., New York City, was the principal underwriter.—V. 195, p. 1654.

#### C. F. C. Funding, Inc.—Offering Suspended—

On Oct. 18, the SEC issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by C.F.C. Funding, 33 West 42nd Street, New York.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on May 6, 1960, C.F.C. proposed the public offering of \$150,000 of common stock, the offering to be made on a best efforts basis by Darius, Inc., of 80 Pine Street, New York. The Commission asserts in its suspension order that it has reasonable cause to believe that certain terms and conditions of the Regulation were not complied with, that the company's offering circular was false and misleading in respect of certain material facts, and that the offering was made in violation of the Securities Act anti-fraud provisions. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the order, the alleged misrepresentations in the offering circular related to (1) the statement that the company would engage principally in the business of acquiring machinery and equipment for leasing to industrial concerns, (2) failure to disclose the intention to use most of the company's cash for investing, owning and holding securities of other companies, and (3) failure to disclose that the proceeds to the issuer would be available for use by the underwriter in its broker-dealer operations. The Commission also asserts that the company did not comply with the Regulation in that it submitted a report of sales in which it falsely reported that \$66,000 of the proceeds were used to purchase machinery and equipment and failed to show the true proceeds to the company and the disbursement of part of the proceeds to the underwriter. Moreover, the company is an investment company and therefore the Regulation A exemption was not available.—V. 195, p. 2377.

#### Capitol Leasing Corp.—Offering Suspended—

On Oct. 11, 1962 the SEC issued an order temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of common stock by Capitol Leasing Corp., 1123 Delaware St., Denver, Colo., and Raindor Gold Mines, Limited, 200 Bay St., Toronto, Ontario, Canada. Each order provides an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. The two named companies, in notifications filed on May 7, 1962 and Jan. 28, 1959, respectively, proposed the public offering of stock as follows: Capitol Leasing, 150,000 shares at \$2 per share (or, in the alternative, in exchange for the assignment to the company of automobile-type utility trailers on the basis of one share for each \$2 of the cost of the trailer assigned to the company); and Raindor, \$290,000 of common stock.

With respect to the offering by Capitol Leasing, the Commission asserts in its suspension order that it has reasonable cause to believe (1) that certain terms and conditions of Regulation A have not been complied with in that the company failed to disclose that American Trailer Rentals Co. ("ATR"), its affiliate, is presently contemplating a public offering of securities (it filed a registration statement in connection therewith on Dec. 11, 1961); (2) that the company's offering circular is false and misleading in respect of certain material facts, and (3) that the stock offering has been and is being made in violation of the Securities Act anti-fraud provisions. The alleged misrepresentations with respect to the Capitol Leasing offering relate to its failure to disclose (a) all direct and indirect interests of two company directors in ATR, (b) that the major portion (if not all) of the offering has been made solely to ATR trailer owners in exchange for trailers, (c) that the present offering and the contemplated offering by ATR are two steps in an integrated plan of financing which will ultimately result in the reorganization and refinancing of ATR, (d) that ATR trailer owners are merely being offered an oppor-

tunity to exchange their interest in ATR for stock in substantially the same enterprise and that ATR's present management has never been able to operate its system at a profit, and (e) that the trailers to be acquired might be defective and were manufactured by a former affiliate of ATR. In addition, it is alleged that the company's offering circular failed to disclose that the directors of ATR formed the company for the purposes of supplying the company with an attractive balance sheet to facilitate the sale of additional stock for cash, eliminating the financial burden on ATR caused by its contractual obligations under trailer management contracts, and relieving present officers and directors of ATR from potential liability under the Act.

With respect to Raindor, the Commission asserts that it has reasonable cause to believe that certain terms and conditions of Regulation A have not been complied with in that the company failed to file a revised offering circular subsequent to Jan. 18, 1961, although the offering had not been completed. The Commission also asserts that the exemption provided by Regulation A is not available to the company because the broker-dealer registration of Quinn, Neu & Co., Inc., underwriter for the offering, was revoked by the Commission (in October 1961) and said firm also was expelled from membership in the National Association of Securities Dealers, Inc.—V. 195, p. 2373.

#### Commonwealth Edison Co.—Common Registered—

The company of 72 West Adams St., Chicago, filed a registration statement with the SEC on Oct. 11, covering 5,000 outstanding shares of common stock, to be offered for public sale by the holders thereof (by Continental Illinois National Bank & Trust Co. of Chicago, as agent) through underwriters headed by The First Boston Corp., 20 Exchange Place, New York, and Glorie, Forgan & Co., 135 S. La Salle St., Chicago. The public offering price (maximum \$50 per share) and underwriting terms are to be supplied by amendment. Such shares are payable by the company pursuant to a 2% stock dividend declared in September 1962 at the rate of one share for each 50 shares held of record on Sept. 24. The stockholders were given the election of either having their stock dividend delivered to them by the agent bank or sold for their account by the bank. In addition to various indebtedness and preferred stock, the company has outstanding 40,466,456 shares. J. Harris Ward is Board Chairman and President.—V. 195, p. 1315.

#### Concord Products, Inc.—SEC Reg. Withdrawn—

On Oct. 10, 1962 the company withdrew its registration statement originally filed with the SEC on Nov. 28, 1961 which covered 120,000 common shares (with attached warrants) to have been offered in units, priced at \$2 each, of one share and one-half warrant, through M. G. Davis, New York.—V. 194, p. 2549.

### In This Issue

#### Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks).....	14
New York Stock Exchange (Bonds).....	26
American Stock Exchange.....	31
National Stock Exchange.....	45
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia - Baltimore - Washington Stock Exchange.....	38
Pittsburgh Stock Exchange.....	38
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	39
Toronto Stock Exchange.....	40
Over-the-Counter Markets.....	44
Dow-Jones Stock and Bond Averages.....	38
SEC Index of Stock Prices.....	38
Transactions New York Stock Exchange.....	38
Transactions American Stock Exchange.....	38

#### Miscellaneous Features

General Corporation and Investment News.....	1
Corporate and Municipal Financing Ahead.....	2
State and City Bond Offerings.....	54
Dividends Declared and Payable.....	11
Condition Statement of Member Banks of Federal Reserve System.....	49
Foreign Exchange Rates.....	49
Consolidated Statement of Condition of the Twelve Federal Reserve Banks.....	50
Redemption Calls and Sinking Fund Notices.....	50
The Course of Bank Clearings.....	47

#### Consumers Water Co.—“Reg. A” Filing—

The company on Oct. 12, 1962 filed a “Reg. A” covering 2,900 common shares to be offered at \$34.25, through H. M. Payson & Co., Portland, Maine.

Proceeds will go to selling stockholders. Consumers of 95 Exchange St., Portland, is a holding company for seven water supply firms.—V. 194, p. 1157.

#### Doman Helicopters, Inc. — SEC Questions Filing Statement —

On Oct. 16, 1962 the SEC ordered proceedings under the Securities Act of 1933 which question the accuracy and adequacy of informational disclosures contained in a registration statement filed by Doman Helicopters, Municipal Airport, Danbury, Conn. A hearing has been scheduled for Oct. 30, 1962 in the Commission's Washington Office to take evidence with respect to the alleged deficiencies in the statement for the purpose of determining whether certain representations therein are false and misleading and, if so, whether a “stop order” should be issued suspending the statement.

According to the Doman Helicopter's prospectus the company was organized in August 1945, to develop and apply certain inventions of Glidden S. Doman in the field of helicopter rotor construction. The company proposes to offer 418,680 shares of common stock (par value 10 cents per share) to the present holders of common stock through transferable subscription warrants at the rate of two shares for every three shares held, and 189,291 shares to certain creditors in satisfaction of claims against the company. In addition, certain selling stockholders propose to offer 74,000 shares of common stock to the public.

Among the items of disclosure challenged by the Commission are the following: The manner and order in which the offerings are to be made and the participation of the officers, directors, their affiliates and associates in the offerings; the contemplated uses of proceeds and the sources of funds necessary to meet current expenditures; the company's past operating history, including the lack of reference to the history of extended and unsuccessful negotiations with various agencies of the Department of Defense for bids on contracts to supply helicopters for military use; the omission of results of tests made on the company's helicopters by various agencies of the Department of Defense and the relationship of such results to the present acceptability of the company's helicopter for both commercial and military use, as well as to claims made in the prospectus for the company's helicopters; the terms, conditions and present work progress under a license agreement with Societa per Azionie Aeronautica Sicula of Palermo, Sicily, the company's manufacturing agent; the identity of certain optionees and amount of consideration received and to be received by the company for issuance of certain options; the number of shares presently outstanding, including the circumstances surrounding the issuance of securities since Sept. 20, 1959; and the number of shares presently held by officers, directors, their associates and affiliates, including the circumstances surrounding such issuance.

The issuer now has outstanding 627,859 common shares, par value 10 cents per share, of which the officers and directors own 62,862 shares or 10.02%.—V. 195, p. 2025.

#### Flower City Industries, Inc.—Common Registered—

The company of St. Thomas, Virgin Islands, filed a registration statement with the SEC on Oct. 11 covering 100,000 shares of common stock, to be offered for public sale at \$3.75 per share. The offering will be made on a best efforts basis by Leib, Skloot & Co., Inc., 1126 Clifton Ave., Clifton, N. J., which will receive a 37½ cent per share selling commission and \$7,500 for expenses. The statement also includes (1) 30,000 shares underlying five-year warrants to be sold to the underwriter at one cent each, exercisable at \$3.75 per share, and (2) 6,000 shares to be sold to the underwriter for \$22,500.

Organized in the Virgin Islands in 1961, the company intends to engage in the manufacture, export and sale of artificial floral and foliage arrangements made from polyethylene. Through a subsidiary, the company is presently engaged in designing, manufacturing and selling artificial flowers and foliage in Hong Kong for shipment to the United States and five other countries. Of the \$302,544 estimated net proceeds from the stock sale, \$137,000 will be used to acquire machinery, equipment and supplies for new facilities, and the balance to purchase plants in the Virgin Islands and Puerto Rico, to organize a New York sales subsidiary, to purchase raw material for manufacture, to employ personnel and for working capital. The company has outstanding 190,000 shares of common stock, of which Jerrold I. Kurtz, President, owns 50% and Jerome Marrow, Secretary, and Kwang Tak Yue, Vice-President, 25% each. They received such stock in exchange for their holdings in the company's subsidiary. Sale of new stock to the public at \$3.75 per share will result in an increase in the book value of stock now outstanding from \$1.36 to \$1.89 per share with a resulting dilution of \$1.86 per share in the book equity of stock purchased by the public.—V. 195, p. 2930.

#### Home-O-Nize Co.—“Reg. A” Filing—

The company on Oct. 12, 1962 filed a “Reg. A” covering 3,125 common shares to be offered at \$16, without underwriting.

Proceeds are to be used for working capital. Home-O-Nize of 301 Oak St., Muscatine, Iowa, is engaged in the manufacture of office equipment.—V. 194, p. 848.

#### Lembo Corp.—SEC Registration Withdrawn—

On Oct. 11, 1962 the company withdrew its registration statement originally filed with the SEC on Dec. 21, 1961 which covered 100,000 common shares, to have been offered publicly at \$3.50 per share through Blank, Lieberman & Co., Inc., New York.—V. 195, p. 8.

#### Mayflower Hotel Associates—Securities Registered

The company of 10 East 40th St., New York, filed a registration statement with the SEC on Oct. 11 covering \$1,425,000 of additional limited partnership interests, to be offered for public sale

Continued on page 3

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

For the second consecutive week a heavy weekly float of public offerings is scheduled for the capital market. Unless the total backlogs of corporate and municipal issues slated to be offered, with announced and unannounced target dates, receive a sizable influx of new candidates, it looks as though there will be diminishing pickings for the remainder of the year, nor are larger issues recorded at this date as targeted for 1963. If any tentative commitments are to be made, they undoubtedly will come principally from the municipally tax-secured and revenue bonds sector in so far as actual new money to be raised in the public market is concerned. Sizable refinancings in the corporate sector should be expected, in view of the interest rate behavior for long terms. Private placements of bonds and particularly of equity issues may also be expected.

Whatever minuscule uncertainty the Treasury may have contributed to the remainder of this year's capital market, following its Sept. 13 announcement to seek competitive bids for its proposed \$250 million long term offering, was removed last week in plenty of time for tomorrow's (Oct. 23) A.T. & T. competitive debenture issue (announced last Sept. 20) in the same amount. The Treasury's announcement is, of course, picaresque for the government as to the dollar amount involved but not in terms of its pioneering attempt to sell its obligations in the same way as tax-exempts and corporates are usually sold—i.e., to competing syndicate bidders whom, we assume, will bid for the entire amount. The latter is only one of the many important details the Treasury has yet to resolve. No information was provided at a preliminary sounding-out meeting held with potential bidders at the New York Federal Reserve Bank last Oct. 17 as to such specifics as to whether there will or will not be a prepayment call date with or without penalty protection. My colleague, Wilfred A. May, who raised the question of call date, surmises there may be a 10-year protection judging from one of the responses made at that meeting. During the preliminary informational meeting, the Treasury debt manager, Dr. Robert V. Roosa, provided a rough timetable of no sooner than early January, 1963, for the Treasury obligation. It has been customary for the government to provide a legitimate lengthy period before call for the investor and for its own sound maneuverability needs prior to maturity. Of 35 outstanding long term governments there are 14 that possess a spread at the TAIL END of the maturities between the first call option and final maturity date. There is none and has been none to the writer's knowledge, with the call period in the earlier part of the bond's life as incorporates. All but two of the existing spreads in the outstanding governments are for five years; of the remaining two, one is ten years (4¼% 5/15/75-85) and the other three years (2¼% 12/15/59-62). There should, thus, be no reason to expect a call date at the beginning end of the proposed issue—should there be any.

### \$436.5 MILLION SENIOR DEBT OFFERINGS IN 22 LARGER ISSUES SCHEDULED THIS WEEK HIGHLIGHTED BY A. T. & T.'S \$250 MILLION AND N. Y. CITY'S \$107.8 MILLION SECONDARY

The money market this week will again be broached by the Treasury for \$100 million cash in connection with its refunding of short terms in the bill auction market. The Treasury will have raised cash in this vein 36 times since February, 1962 through this week.

In the capital market, these larger issues are expected:

Monday (Oct. 22); \$13 million NUVEEN TAX-EXEMPT BOND FUND SERIES No. 3 via John Nuveen & Co.; \$25 million PACKAGING CORP. OF AMERICA sinking fund debentures via Blyth & Co. with five-year protection against call. Refiling caused a week's delay in this issue's offering; and \$3.5 million DEER PARK INDEPENDENT SCHOOL DISTRICT, TEXAS.

Tuesday (Oct. 23): \$250 million AMERICAN TELEPHONE & TELEGRAPH CO. triple A-rated debentures with five-year protection against call up for competitive bidding; \$11.3 million CHICAGO PARK DISTRICT, ILL., and \$4.4 million HARTFORD COUNTY METROPOLITAN DISTRICT, CONN.

Wednesday (Oct. 24): \$107.8 million NEW YORK CITY tax-exempt secondaries; \$5 million CALIFORNIA FINANCIAL CORP. debentures via Wm. R. Staats & Co.; \$3.5 million DURO-TEST CORP. subordinated debentures via Auchincloss, Parker & Redpath.

Also expected during the week are: \$1,250,000 COSNAT CORP. debentures via Van Alstyne, Noel & Co.; and 125,000 shares of ALEX. FORST & SONS common via McDonnell & Co.

### LAST WEEK'S LARGEST POSTPONED ISSUE WAS COLLINS RADIO RIGHTS OFFERING. AMERICAN MORTGAGE INVESTORS REPORTEDLY WILL BE WITHDRAWN

Last week's count of postponed issues came to 55 for an estimated dollar volume of \$147 million. Two larger postponements were COLLINS RADIO CO. offering to the owners of 557,515 shares via Kidder, Peabody & Co., and White, Weld & Co., and 400,000 shares of ROADCRAFT Corp. via Vickers, MacPherson & Warwick, Inc.

Recorded last week, also, were 11 withdrawn or reportedly to be withdrawn, issues. Among the larger ones were: AMERICAN MORTGAGE INVESTORS involving \$19.5 million common and 50,000 shares of 6% cumulative preferreds of KAVANAU CORP.—both via Hayden, Stone & Co.; UNITED-OVERTON CORP. via McDonald & Co., Inc., and Oppenheimer & Co.; and NORTEX OIL & GAS CORP. via CARREAU.

### \$40 MILLION TAX-EXEMPT INVESTMENT FUNDS SOLD AND \$13 MILLION LINED UP FOR THIS WEEK LEAVING \$27,750,000 IN REGISTRATION

Just how well has one of the latest types of investment companies fared since its inception a little over a year ago? The presence of another in a series of municipal tax-exempt closed-end funds in this week's offering calendar—mentioned above—attests to the fact that it would not be offered if its predecessors had not been successfully marketed, and if there were any doubt as to how it will do in today's admittedly strong market for Federal income tax-free dividends.

Considering today's breadth and depth of open and closed end investment companies offering an almost endless variety and combination of investment choices to suit practically anyone's investment preference, it was with some credulity that the market greeted, first, the Ira Haupt & Co. and, then, the John Nuveen & Co. sponsored closed-end tax-exempt funds, respectively, in April and July, 1961—a much happier stock market than today's.

Last April 7, 1961, Ira Haupt offered \$10 million Municipal Investment Fund Series A. On July 24, 1961, John Nuveen put its \$10 million Nuveen Tax-Exempt Bond Fund Series #1 on the market. This was followed on Jan. 29, 1962, with Series #2 of Nuveen Tax-Exempt Bond Fund in the amount of \$15 million. Ira Haupt next came out with its Municipal Trust Fund Pennsylvania Series in

April, 1962, involving \$5 million of which all but \$150,000 has been sold. John Nuveen expects to sell today (Oct. 22) its Series #3 aggregating \$13 million. Still in registration is \$15 million Nuveen Tax-Exempt Bond Fund Series #4, and Ira Haupt Municipal Investment Trust Fund Series B for \$12,750,000. No doubt the latter can be expected to come out soon, and the former should be expected within a reasonable period after the current market Series #3 is all sold out.

All told, until this week, \$40 million has been sold, or \$53 million including this week's expected offering; and \$27,750,000 is in registration—a grand total of sold and still in registration of \$80,750,000. This is an impressive record considering the nature of the fund and its unexpected appeal to higher income individual investors who, one might expect, would prefer to make their own direct selections. These funds, at first, were expected to be purchased in \$1,000, or a bit larger, lots by the smaller investor. Instead, as it turned out, many of the purchasers have been \$50,000 and higher units. When these tax-exempt funds first came out the general consensus of opinion was that the mutual fund buyer would not be swayed by bonds with tax-free interest when capital appreciation was the vogue.

Today's only undercurrent threat toward municipals is what will the size of the tax-cuts be, if any, in the next session of Congress. It may well be that what will be done with personal income taxes will prove no more a threat than the previous stock market of capital appreciation-bent stock buyers.

### REDUCTION IN TIME-SAVINGS RESERVE REQUIREMENT INDICATES FED FINDS IT DIFFICULT, SIMULTANEOUSLY, TO KEEP BILL YIELDS AND MEMBER BANK RESERVE CREDIT HIGH

For the past six weeks in a row the Treasury gold stock has stayed at \$16,068 million. Average daily excess free reserves declined \$122 million from Oct. 10 figure of \$473 million to last week's \$351 million. Actual excess free reserves for the respective dates were \$300 million and a \$62 million increase to \$362 million on Oct. 17.

In attempting to overcome the lowered bill yields, the Fed sold, as of Oct. 17, \$435 million in maturities up to 90 days and purchased \$99 million maturities of 91 days to one year for a net outflow from its portfolio of \$336 million.

The float was still at a high week's daily average of \$1,633 million for Oct. 17 week-end and at an actual Oct. 17 figure of \$1,763 million. Compared to the previous week this constituted an average loss of \$12 million and an actual gain of \$437 million. The early 1950's shortened availability float schedule effectively continues its hidden work of providing member banks with excess credit.

Last week the Federal Reserve succumbed to national bank pressure for lower reserves by dropping time and savings deposit requirements by one percentage point. It had been 5% since June, 1954 (maximum the Fed can impose is 6%) and will now be 4%. This will, of course, permit greater commercial bank investments in such non-commercial areas as municipals, mortgages, and term loans. Also, it will permit commercial banks to move more freely with the funds now provided by the lowered reserve requirements to seek higher earning assets to pay the higher interest rates now allowed on domestic deposits, and the unlimited ceiling on foreign deposits.

To meet the Christmas seasonal increase in the demand for credit the Fed will not have to buy bills and, thus, depress their yields. Instead it will now be able to make available \$767 million of reserves with a potential credit expansion of \$4.6 billion. Should these funds find their way into the bill market, it will undo the Federal Reserve's fondest hopes and best-laid plans.

### 28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Oct. 22-Oct. 27	\$285,110,000	\$21,726,500	\$306,836,500	\$145,371,000	\$452,207,500
Oct. 29-Nov. 3	135,540,000	62,235,000	197,775,000	84,190,000	281,965,000
Nov. 5-Nov. 10	38,650,000	34,775,000	73,425,000	31,205,000	104,630,000
Nov. 12-Nov. 17	31,000,000	6,550,000	37,550,000	96,810,000	144,360,000
Total	\$500,300,000	\$125,286,500	\$625,586,500	\$357,606,000	\$983,192,500
Last Week	\$543,650,000	\$143,766,750	\$687,415,500	\$310,737,000	\$998,153,500
Oct. 19, 1961	\$297,627,800	\$265,351,650	\$562,979,450	\$713,229,000	\$1,276,208,450

\*\$1 million or more.

### TOTAL COMPETITIVE AND UNDERWRITTEN BACKLOGS

	This Week	Last Week	Oct. 19, 1961
Corporate bonds with dates	\$703,050,000 (34)	\$783,150,000 (34)	\$469,923,500 (36)
Corporate bonds without dates	33,452,365 (12)	49,777,645 (17)	228,056,000 (46)
Total bonds	\$736,502,365 (46)	\$832,927,645 (51)	\$697,979,500 (82)
Corporate stocks with dates	\$764,211,500 (54)	\$186,991,750 (69)	\$291,221,780 (163)
Corporate stocks without dates	366,861,800 (224)	422,424,350 (236)	622,775,750 (441)
Total stocks	\$581,073,300 (278)	\$609,416,100 (305)	\$963,997,530 (604)
Total corporates	\$1,267,575,665 (324)	\$1,442,343,745 (356)	\$1,661,977,030 (686)
Total municipals with dates	\$894,746,000 (60)	\$520,117,000 (70)	\$903,135,000 (94)
Total of both financings	\$1,662,321,665 (384)	\$1,962,460,745 (426)	\$2,565,112,030 (780)

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment cos., and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales." Registrations with combined debt and equity parts are tabulated separately.

\*Includes only issues of \$1 million or larger. This does not include expected balance of \$41 million S & P's AA-rated N.Y.C. TRANSIT AUTH. revenue bonds via Phelps, Fenn & Co., Lehman Bros., White, Weld & Co., and B. J. Van Ingen & Co. to be raised early next year.

†Includes: \$25 million LOUISVILLE & NASHVILLE collateral trust bonds; \$40,835,600 in seven preferreds, five of which amounting to \$40 million have offering dates and these figures exclude the still indefinite \$10 million SOUTHERN UNION GAS CO. conv. pfd's tabulated, however, in the indeterminate backlog table below; and 56 issues of \$300,000 or less of which 51 possess tentative sales dates.

### INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$669,800,000	\$722,570,000

\*Comprise reports of financing plans which have not been formally announced or approved for offering as those in the Total Backlog Table showing firm intentions.

Excludes COLUMBIA BANCORPORATION'S \$30 million convertible subordinated debentures and 1,500,000 common registered with the SEC last Feb. 23 for the announced purpose of acquiring First Western Bank and Trust Co. stock. Western Bancorporation has ended its agreement to sell its majority holdings in First Western to Columbia Bancorporation in as much as the latter did not complete the purchase within the agreed upon time period. It is reported that this registration will be withdrawn.

†Includes 55 postponed issues with an estimated dollar value of \$147,028,950 compared to last week's tally of 55 issues and \$134,560,000 value. These postponed issues may return to the active backlog or be withdrawn.

October 18, 1962

## General Corporation and Investment News

Continued from page 1

at \$5,000 per interest. No underwriting is presently involved; and any dealers employed by the partnership will be paid a \$250 per interest selling commission.

Associates is a limited partnership organized under New York law in September 1962 for the purpose of acquiring from The Wolf Corp. the Mayflower Hotel and Mayflower Motel located in Atlantic City, N. J. The partnership was organized by Joseph Wolf, Joseph Eckhaus and Leon Spilly, acting as trustees for The Wolf Corp. (of which they are officers and stockholders), as general partners, and Messrs. Wolf, Eckhaus, Spilly and Samuel Goldberger as the original limited partners. The Wolf Corp. will receive a total purchase price of \$3,490,000 payable \$1,362,000 in cash from the net proceeds from this offering, \$988,695 by taking subject to a first mortgage in that amount, and \$1,139,304 by delivery of a note in that amount secured by a standing purchase money second mortgage. The general and original limited partners have contributed an aggregate of \$35,000 (of which \$30,000 was advanced by Wolf Corp.) to the capital of the partnership which, together with the net proceeds from this offering, will be used to pay the cash payment for the properties, for expenses of the offering (\$25,000) and for commission on sales of the interests (\$73,000). The properties will be leased to MHM Corp., a newly organized New Jersey company, all of whose presently outstanding shares are owned by The Wolf Corp. The Wolf Corp. will pay \$50,000 out of the proceeds of this offer to purchase additional shares of MHM (to be used by MHM for working capital).

### National Blank Book Co.—SEC Reg. Withdrawn

On Oct. 17, 1962 the company withdrew its registration statement originally filed with the SEC on Aug. 29, which covered 160,000 common shares to have been offered publicly through Elyth & Co., Inc., New York City.—V. 196, p. 1551.

### National Memorial Estates—Common Registered

The company, of 13 South Broadway, Red Lodge, Montana, filed a registration statement with the SEC on Oct. 11 covering 4,750,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on a best-efforts basis by Security Brokerage Co., 1101 North 27th St., Airport Road, Billings, which will receive a 2% per share selling commission.

Organized in November, 1961, the company intends initially to engage in cemetery development in the Seattle area, subsequently developing cemeteries in other large cities in the United States. It also intends to establish and operate a life and disability insurance company in Montana and other States. The company plans to employ a new type of above-ground burial crypt known as the Terrace Lawn Memorial Cryptorium System, operating under a franchise from Terrace Lawn Memorial, a Montana company. The franchise agreement now under option to the company with respect to the Seattle cemetery provides that the company will pay to Terrace Lawn 3% of the gross sales price received from the sale of all burial spaces in the franchised cemetery. The company further intends as its proposed Seattle cemetery to pay \$25,000 to Terrace Lawn in consideration for the services of an architect, the working drawings, plans, data and specifications for the design, construction and operation of the cryptorium cemetery. Of the \$3,800,000 estimated net proceeds from the stock sale, \$3,350,000 will be used to purchase and/or develop and construct cemeteries throughout the country, beginning with Seattle (about \$300,000 for each cemetery), and \$450,000 to form the insurance subsidiary. The company has outstanding 125,000 shares of common stock, of which Earl B. Sorenson, President, owns 15,000 shares, and Rowland T. Morrow, Vice-President, 25,000 shares. They are also General Manager and President, respectively, of Terrace Lawn.

### Nevada Northern Gas Co.—Proposed Rights Offg.

The company of 2011 Las Vegas Blvd., South, filed a registration statement with the SEC on Oct. 15 covering 209,000 shares of common stock. It is proposed to offer such stock for subscription at \$10.50 per share by holders of certain outstanding securities of Southwest Gas Corp., its parent, at the rate of two-ninths of a share for each outstanding common share of Southwest and one share for each outstanding preferred stock and first mortgage bonds are convertible. The record date is to be supplied by amendment. The underwriters, headed by Eastman Dillon, Union Securities & Co., 3115 Wilshire Blvd., Los Angeles, will receive a 30 cent per share commission in respect of all shares offered plus an additional 50 cents per share in respect of each share of unsubscribed stock and each share of stock acquired by them through the exercise of rights purchased by them.

The company is in the process of constructing and upon completion will operate a pipeline system for the transportation and sale of natural gas in northern Nevada. The gas will be purchased from El Paso Natural Gas Co. and sold to industrial users and retail distribution companies in northern Nevada. The net proceeds from the stock sale, together with proceeds from the sale of \$8,000,000 of first mortgage bonds to insurance companies and 125,000 preferred shares to Southwest, estimated at an aggregate of \$12,500,000, will be used to construct the pipeline system. Any balance will be used for working capital. In addition to the preferred stock, the company has outstanding 1,000 common shares, all owned by Southwest. H. G. Laub is President of both companies.

### Nortex Oil & Gas Corp.—SEC Reg. Withdrawn

On Oct. 16, 1962 the company withdrew its registration statement originally filed with the SEC on April 27, which covered \$5,000,000 of 6% convertible subordinated debentures due 1977 which were to have been offered publicly through Carreau & Co., New York City.—V. 195, p. 2148.

### (Harry H.) Olson, Inc.—“Reg. A” Filing

The corporation on Oct. 12, 1962 filed a “Reg. A” covering \$300,000 of 6% subordinated debentures to be offered at par, in denominations of \$1,000. No underwriting is involved.

Proceeds are to be used for working capital.

Olson of 7209 Woodlawn Ave., N. E., Seattle, is engaged in the financing of real estate transactions.

### Omega Natural Gas Co., Ltd.—“Reg. A” Filing

The corporation on Oct. 10, 1962 filed a “Reg. A” covering 100,000 common shares to be offered at \$2.50, without underwriting. Proceeds will go to selling stockholders.

Omega, of 505-8th Ave. W., Calgary, Alberta, Canada, is engaged in natural gas operations.

### Photonetics Corp.—“Reg. A” Filing

The corporation on Oct. 9, 1962 filed a “Reg. A” covering 100,000 common shares to be offered at \$3, without underwriting. Proceeds are to be used for plant construction and equipment, sales promotion, advertising and working capital.

Photonetics of Walker Valley, N. Y., is engaged in research and development in the fields of electro-luminescent-photoconductive devices, high vacuum components, and plasma physics.—V. 196, p. 215.

### Prince Georges Country Club, Inc.—Proposed Rights Offering

The company, Landover, Prince Georges County, Md., filed a registration statement with the SEC on Oct. 15 covering 500 shares of common stock. It is proposed to offer such stock for subscription at \$1,000 per share by its 100 common stockholders at the rate of one share for each share held of record on Feb. 18, 1962 (after giving effect to a proposed 5-for-1 stock split). No underwriting is involved. Any remaining shares will then be offered to Club members or persons approved for membership. No member will be entitled to buy more than one share at \$1,000; and after July 1963, ownership of one share of stock will be a prerequisite of being admitted as a Club member (although stock ownership will not automatically entitle the stockholder to membership). The net proceeds from the stock sale will be used to pay \$230,000 of bond indebtedness to present stockholders (incurred to purchase real estate and club house) and the balance to construct a new swimming pool and for other improvements. Andrew O. Mothershead is president.

### Raindor Gold Mines Ltd.—Offering Suspended

See Capitol Leasing Corp., this issue.—V. 190, p. 159.

### Security Reserve Life Insurance Co.—“Reg. A” Filing

The company on Oct. 5, 1962 filed a “Reg. A” covering 75,000 common shares to be offered at \$4, without underwriting. Proceeds are to be used for surplus, officers salaries, operating expenses, and other corporate purposes.

Security, of 1341 E. Colfax, Denver, is in the general life insurance business.

### Southwest Gas Corp.—Rights Offering

See Nevada Northern Gas Co., this issue.—V. 196, p. 1143.

### State Life Insurance Co. of Colorado—SEC Registration Withdrawn

On Oct. 11, 1962 the company withdrew its registration statement originally filed with the SEC on March 27 which covered 300,000 common shares to have been offered publicly, by the company without underwriting.—V. 195, p. 1658.

### Tennessee Gas Transmission Co.—Bonds Registered

The company, Tennessee Bldg., Houston, Texas, filed a registration statement with the SEC on Oct. 12 covering \$50,000,000 of first mortgage pipe line bonds due 1982, to be offered for public sale through underwriters headed by Stone & Webster Securities Corp., 90 Eroad St., New York, and two other firms. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Of the net proceeds from the bond sale, \$6,000,000 will be used to pay outstanding short-term notes incurred for general corporate purposes. \$15,000,000 will be deposited with the Trustee to be drawn down against property additions from time to time as the company's pipe line expansion program progresses, and the balance will be added to general funds to be used for construction of additional pipe line facilities and expansion of oil and gas production, marketing, chemical and other properties. In addition to certain indebtedness and preferred stock, the company has outstanding 39,839,558 shares of common stock, of which Stone & Webster Inc. (parent of the underwriter) owns 3% and the company's management officials as a group 1.24%. Gardiner Symonds is Board Chairman and Harold Burrow is President.—V. 196, p. 1495.

### Tujax Industries, Inc.—SEC Reg. Withdrawn

On Oct. 12, 1962 the company withdrew its registration statement originally filed with the SEC on March 23 which covered 150,000 class A shares, of which 100,000 were to have been offered publicly by the company and 50,000 by stockholders, at \$3 per share through Richard Bruce & Co., Inc. and Reuben Rose & Co., Inc., New York.

### United-Overton Corp.—SEC Reg. Withdrawn

On Oct. 17, 1962 the company withdrew its registration statement originally filed with the SEC on Mar. 26, which covered 450,000 common shares to have been offered publicly through McDonnell & Co., Inc., and Oppenheimer & Co., New York City.—V. 195, p. 1549.

### West Penn Power Co.—Bonds Registered

The company of Greensburg, Pa., filed a registration statement with the SEC on Oct. 10 covering \$14,000,000 of first mortgage bonds (series T) due 1992, to be offered for public sale at competitive bidding Nov. 8. The net proceeds from the bond sale, together with other funds, will be used to redeem on Dec. 1, 1962 (at 106.33% plus accrued interest), \$14,000,000 of outstanding 5% first mortgage bonds (series R). West Penn Power, a public utility subsidiary of Allegheny Power System, Inc., a registered holding company, has also applied to the SEC for an order under the Holding Company Act authorizing its sale of the \$14,000,000 of first mortgage bonds (series T) at competitive bidding; and the Commission has issued an order (Release 35-14719) giving interested persons until Oct. 29, 1962 to request a hearing thereon.—V. 196, p. 1449.

## News of Business and Finance

### A. J. Industries, Inc.—Acquisition

Expanding its activities in the aluminum products field, A. J. Industries has announced acquisition of Guy Marine Co., Southern California-based firm specializing in the design and manufacture of custom marine hardware.

Guy Marine has been merged into Druwhit Metal Products Co. of Los Angeles, a subsidiary of A. J. Industries, and a leading manufacturer of aluminum curtain wall and window frames. Terms were not announced.

Featuring advance design to improve the performance of inboard and outboard powered boats, Guy Marine products are custom made. C. J. Ver Halen, Jr., president of A. J. Industries, said acquisition of the year-old Guy Marine Co., was in line with A. J. policy of providing financial support as well as expanded manufacturing and marketing facilities for outstanding products whose potential has been restricted by limited resources.

Merger of the company into Druwhit, Ver Halen added, will permit production of cavitation plates and other power boat hardware designed by Guy Marine on a greatly expanded scale.

Modern metalworking facilities of Druwhit, long recognized as one of the West's leading aluminum fabricators, will be utilized in making the marine products.

Druwhit is one of 12 divisions and subsidiaries of Los Angeles-headquartered A. J. Industries.—V. 196, p. 742.

### Air Control Products, Inc.—Record Sales, Net

Triple earnings of \$2,250,173 for the fiscal year ended last July 31 were officially reported by Air Control Products, of Miami, Fla. This compares with \$604,402 in the previous year.

Net income per share for the recently completed fiscal year came to \$1.70 as compared to 46 cents in the previous year. President Henry A. Keiler and Executive Vice-President Monroe L. Cooperman reported. The executives said that 23 cents of the \$1.70 is attributable to tax losses incurred by a subsidiary prior to its acquisition.

The record earnings derive from a record sales volume of \$37,598,353 as compared with \$29,991,032 in the previous fiscal year.

Air Control Products is the nation's largest manufacturer of residential aluminum windows and also manufactures such products as aluminum furniture, patio and porch enclosures, bath and shower enclosures, wood kitchen cabinets, and a full line of tufted carpets.—V. 196, p. 1449.

### Ajax Magnethermic Corp.—Sells Affiliate

John A. Logan, president of this Youngstown, Ohio, manufacturer of induction heating and melting equipment, has announced that the company sold its 50% interest in the Safety Electric Corp., of New Haven, Conn., for \$975,000. The interest in Safety Electric had been purchased in May 1961, for \$375,000.

The operating results of Safety Electric since 1961 have been satisfactory, however, because of the debt position of Safety Electric, it was recognized that considerable time would transpire before Ajax could secure a return on its investment. Accordingly, Ajax took the opportunity to sell its interest for cash to a group composed primarily of Safety Electric management.

Ajax Magnethermic expects to use the funds made available by the sale in the pursuit of further opportunities in the induction business both in the U. S. and other parts of the world.

Safety Electric has in the past supplied high frequency motor generator sets for sale through Ajax and it is expected that this will continue.—V. 196, p. 1143.

### Albemarle Paper Manufacturing Co.—Note Financing Planned

In a report mailed to stockholders on Oct. 18, the company disclosed how it plans to finance the proposed acquisition of Ethyl Corp., from its joint owners, General Motors Corp., and Standard Oil Co. of New Jersey.

The company said that it plans to raise the \$200,000,000 purchase price by the sale to institutional investors of \$114,000,000 of 5% 16-year senior notes and \$86,000,000 of 5% 20-year subordinated notes. It will give GM and Standard Oil a total of \$20,000,000 in 5% five-year subordinated notes, and it will borrow \$16,000,000 of 5% interest from certain banks, repaying half in 1963 and the balance in 1964.

Stockholders are to vote Nov. 12 in Richmond on certain aspects of the transaction. Under the plan, Ethyl will be merged or liquidated and the name of Albemarle changed to Ethyl Corp.—V. 196, p. 1239.

### American Cement Corp.—Earnings Forecast

Net earnings of American Cement for the nine months ended Sept. 30, 1962, are expected to be approximately 80 cents per common share, 35% higher than the comparable 1961 period, James P. Giles, company President, stated.

Addressing the Los Angeles Society of Security Analysts, Mr. Giles also estimated billings for the current nine months would be about 10% above the \$4,958,000 reported for the corresponding period a year ago.

American Cement's earnings for the first nine months of 1961 were \$3,251,000, equal after preferred dividend requirements to 59 cents per common share. For all of 1961, the company reported net earnings of \$4,387,000 or 80 cents per share.

Mr. Giles said net income for the three months ended Sept. 30 is expected to be approximately \$2 million, or 40 cents per share, an increase of 14% over the third quarter of 1961. He estimated that billings for the quarter would show a 15% gain over the \$20,849,000 reported in the similar 1961 quarter.

The improvement in performance this year, he said, resulted from higher sales volume and cost reductions which have more than offset price weakness in the Midwest and parts of the East.—V. 196, p. 423.

### American Export Lines, Inc.—Earns. Much Higher

The company reports an estimated profit of \$3,118,000 or \$2.53 per share, after provision for Federal income taxes of \$2,869,000 for the nine months ended Sept. 30, 1962. This compares with a profit of \$295,000 or 24 cents per share after an estimated Federal income tax credit of \$88,000 for the corresponding period of 1961. The 1961 earnings included a non-recurring income of \$203,000 representing the proceeds from the sale of obsolete equipment.

Estimated earnings for the third quarter of 1962 were \$1,987,000 or \$1.59 per share, compared with \$921,000 or 75 cents per share for the similar quarter of 1961.

There were no capital gains in the first nine months of 1962. Directors, as a result of this year's favorable earnings have declared a 25-cent cash dividend plus a 5% stock dividend to stockholders of record Oct. 29 to be paid on Nov. 30, 1962. The new stock will not carry the above declared cash dividend.—V. 195, p. 1659.

### American Micro Devices, Inc.—Acquisition

This Phoenix designer and manufacturer of silicon diodes and circuits for the computer industry has purchased the assets of Standard Rectifier Corp., Santa Ana, Calif., from the Holly Corp., Azusa, Calif.

First step in an integrated plan to add allied products to American Micro Devices' line, purchase of Standard Rectifier will bring AMD's shipping rate to \$3,500,000 annually within the next 12 months, J. C. Worth, Jr., president of the firm said.—V. 194, p. 525.

**American Re-Insurance Co. — Rights Offering to Stockholders**—The company is offering to the holders of its outstanding capital stock the right to subscribe for 175,862 additional shares at \$40 per share at the rate of one new share for each eight held of record Oct. 16, 1962. Rights will expire Oct. 31, 1962.

Eastman Dillon, Union Securities & Co., New York City, is the principal underwriter.

PROCEEDS—Proceeds of the sale will be used to provide additional capital and surplus, which will enable the company to assume a greater volume of business.

BUSINESS—Headquartered at 99 John Street, New York and organized in 1917, American was the first professional casualty reinsurance company in the United States founded with domestic capital. It provides reinsurance protection in all lines except life and title insurance.

Earlier this year the American acquired for stock all the stock of Inter-Ocean Reinsurance Co. located in Iowa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$5)	1,653,107 shs.	1,582,762 shs.

UNDERWRITERS—The underwriters named below, acting through Eastman Dillon, Union Securities & Co. as their representative, have severally agreed to purchase, and the company has agreed to sell to them severally, at the subscription price and in the respective percentages indicated below, all the new stock which is not subscribed for through the exercise of warrants. Such purchases and sales are

subject to the terms and conditions set forth in the underwriting agreement.

Table with columns for company names and percentages. Includes Eastman Dillon, Union Securities & Co., Clark, Dodge & Co., Inc., etc.

American Safety Table Co., Inc.—Common Offered—Pursuant to an Oct. 15, 1962 prospectus, Reuben Rose & Co., Inc., New York City, offered publicly, 60,000 shares of this firm's common stock at \$7.50 per share.

Net proceeds, estimated at \$375,000, will be used by the company for the repayment of debt, to construct a plant in The Netherlands, and for additional working capital.

BUSINESS—The company was incorporated in 1929 under the laws of the State of Pennsylvania. Its executive offices are located at Wyomissing and Werner Sts., Mohnton, Pennsylvania.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns for Authorized and Outstanding shares. Common stock (par 10c) 1,500,000 shs. 250,000 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the underwriting agreement, the company has engaged as agent, Reuben Rose & Co., Inc., to sell on an all-or-none basis the total 60,000 shares of common stock offered hereunder during the period terminating sixty (60) days after the date hereof.

Table listing underwriters and their respective shares. Reuben Rose & Co., Inc. 39,500 shares.

—V. 195, p. 2485.

American Viscose Corp.—Asset Sale Plan Dropped

See Stauffer Chemical Co., this issue.—V. 196, p. 635.

Applied Science Capital Corp.—Loan Agreement—

Data Sensors, of Gardena, Calif., a leading manufacturer of precision instruments and power supplies, has signed an agreement with Applied Science Capital which would provide \$100,000 for the company's future growth.

The announcement was made jointly by Al Hunter, president of Data Sensors, and Frank R. Cook, president of Applied Science Capital, a small business investment corporation.

Data Sensors has recently developed and is in serial production of a new line of bonded strain gauges. It has also developed and produced custom power supplies, especially for solar simulator applications.

In making the announcement, Mr. Hunter said, "the first step in our expansion program will be to increase the production of our bonded strain gauge pressure and accelerometer transducers to meet the needs of our many customers. We are now meeting specifications covering requirements which the missile industry has waited for five years or more to have filled."

Data Sensors was founded in 1961 and currently is shipping at a rate considerably in excess of \$1,000,000 annually.

Mr. Cook said he felt the investment in Data Sensors represented a "step into a most promising field. We are interested in this company because of the rapid weight and size reduction and reliability which Data Sensors have achieved in their designs, and because of the sound appreciation they have shown of their customers' problems."

Associates Investment Co.—Debentures Offered—A public offering of \$50,000,000 Associates Investment 4½% debentures due Oct. 1, 1983, was made Oct. 18 by a group managed by Lehman Brothers and Salomon Brothers & Hutzler, New York City. The debentures, priced at 100.68%, plus accrued interest, to yield 4.45%, were oversubscribed.

The debentures are not redeemable before Oct. 1, 1970, except under certain conditions. On and after that date the company may, at its option, redeem them either in whole or in part at prices ranging from 103½% to 100%, plus accrued interest.

BUSINESS—Associates Investment, of South Bend, Ind., is engaged primarily in time sales financing of consumer and industrial products, in wholesale financing, in direct and personal loans and in industrial and commercial financing and in providing insurance incident thereto. It is the fourth largest sales finance company in the United States.

PROCEEDS—Net proceeds from the sale of the debentures will be initially applied to the reduction of short-term notes due within one year.

ASSETS AND REVENUES—Consolidated assets of the company and subsidiaries as of June 30, 1962 totaled \$1,323,465,286.

Total income in the six months ended June 30 amounted to \$77,244,000 compared with \$73,915,000 in the 1961 half year, while net income in the respective periods was \$8,164,000 and \$7,904,000, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns for Authorized and Outstanding shares. Notes payable, short-term 480,151,400.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell to each of the underwriters named below, and each of the underwriters

has severally agreed to purchase, the principal amount of debentures set opposite its name:

Large table listing underwriters and their respective amounts. Includes Lehman Brothers, Salomon Brothers & Hutzler, A. C. Allyn & Co., etc.

—V. 196, p. 1445.

Asuncion Port Concession Corp.—Tenders for Debs.

The Chase Manhattan Bank, 1 Chase Manhattan Plaza, N. Y. will until noon (EST) on Oct. 31, 1962, receive tenders for the sale to it of 8% gold debentures, (when stamped, as provided) to an amount sufficient to exhaust the sums of \$21,591 and \$37,232 at prices not to exceed 100% without interest.—V. 193, p. 2003.

Atlantic Refining Co.—Acquires Buffalo Service Stations—

The company has acquired 17 service station properties in the Buffalo, N. Y., area from Tidewater Oil Co., Arthur B. Hersberger, Vice-President and general manager of marketing of Atlantic announced.

Atlantic purchased 13 of the stations outright, for a sum not disclosed, and took over assignment of leases on four others, Mr. Hersberger said. Nine are within the Buffalo city limits, three in Amherst, two in Kenmore, and one each in Tonawanda, West Seneca and Bladell, N. Y.

Mr. Hersberger said the acquisition of the properties by Atlantic, which has marketed gasoline and other petroleum products in the Buffalo district since 1930, "fits in with our marketing plans for that area, and will enable us to enlarge our services to the motor-vehicle public there."

A Tidewater spokesman said that his company's decision to dispose of the properties was made because "our participation in the Buffalo market has been comparatively limited and does not lend itself to efficient coordination with Tidewater's present program in the East."

Atlantic will take possession on or about Oct. 15, and will begin immediately to market Atlantic gasolines and motor oil, other petroleum products, and a full line of automotive accessories, with the former Tidewater dealers continuing to operate the stations, Mr. Hersberger added.—V. 195, p. 2488.

(Commonwealth of) Australia—Bonds Offered—On

Oct. 17, 1962, Morgan Stanley & Co., New York City, announced that an underwriting group which it managed, offered for public sale an issue of \$25,000,000 Commonwealth of Australia 5½% bonds, due Oct. 1, 1982, priced at 99% and accrued interest to yield approximately 5.58% to maturity. The offering was oversubscribed.

REDEMPTION FEATURES—The bonds are not redeemable prior to Oct. 1, 1972 except through operation of the sinking fund which provides for semi-annual payments of \$694,000 before April 1, 1965 and before each April 1 and Oct. 1 thereafter to and including April 1, 1982, together with a payment of \$710,000 on Oct. 1, 1982. These payments are calculated to retire all of the issue. The sinking fund redemption price is 100%.

Regular redemption prices for the bonds on and after Oct. 1, 1972 range from 102½% to the principal amount. Principal and interest on the bonds will be payable in U. S. currency.

PROCEEDS—The net dollar proceeds to be received by the Commonwealth from the sale of the bonds will be added to the Commonwealth's international reserves. The Australian currency equivalent of these proceeds will be applied towards capital expenditures being financed under the 1962/63 borrowing program approved by the Australian Loan Council for the Governments of the Commonwealth and the States. Funds are required by the Governments to finance such public works projects as housing, the extension of electric power transmission facilities, the modernization of railroad equipment and the construction of additional water supply, irrigation and sewerage facilities.

Further financing may be undertaken at any time by the Commonwealth for any purpose. The nature, amounts and timing of such financing have not been determined and will be dependent on financial needs and market conditions.

UNDERWRITERS—Under the terms and subject to the conditions contained in an underwriting agreement dated Oct. 16, 1962, the underwriters named below have severally agreed to purchase, and the Commonwealth has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$25,000,000 principal amount of bonds:

Table listing underwriters and their respective amounts. Morgan Stanley & Co. \$1,800,000.

Table listing underwriters and their respective amounts. Estabrook & Co. 250,000.

—V. 196, p. 1445.

Bank Leumi le-Israel B. M.—Rights Offering to Stockholders—Bank Leumi le-Israel B. M. (National Bank of Israel Ltd.), Tel-Aviv, is offering its shareholders rights to subscribe for 1,400,000 additional voting ordinary shares and 3,920,000 additional non-voting "A" ordinary shares at 80 cents per share in the ratio of four ordinary shares for each five ordinary shares and four "A" ordinary shares for each five "A" ordinary shares held of record Oct. 18, 1962. Rights will expire Nov. 8, 1962. The offering has been registered under the Securities Act of 1933.

The offering is being underwritten in part by a United States group managed by Kuhn, Loeb & Co., Inc., New York City; in part by a European group consisting of the London firms of S. G. Warburg & Co., Ltd., Kleinwort, Benson Ltd. and N. M. Rothschild & Sons; and in part by Otzar Hityashvuth Hayehudim B.M., the Bank's parent in Israel.

BUSINESS—The Bank, organized in 1902 and the largest commercial bank and non-governmental financial institution in Israel, is making the offering to all shareholders of the Bank, including those in the United States. Net proceeds of the sale of the shares will be added to funds of the Bank available for its general banking business.

The Bank has paid cash dividends on its shares in respect of the year 1933 and for every year thereafter.

The Bank carries on a general commercial banking business in all its various aspects, both domestic and international. Its head office is in Tel-Aviv and it has 136 branch offices in Israel. The Bank also has subsidiaries or branches in New York City, London and Zurich. In 1948, Bank Leumi became the Bank of Issue and sole banker and financial agent of the Government of Israel. It served in that capacity until the establishment of the Bank of Israel toward the end of 1954. In 1961, the Bank ranked 139th among the 500 largest banks in the free world.

Deposits of the Bank, not including its subsidiaries, were IL 885,098,290 at June 30, 1962. Capital and surplus at the same date aggregated IL 19,225,679. The exchange rate between the Israel pound and the United States dollar is IL 3 to \$1.—V. 191, p. 2742.

Bastian-Blessing Co.—Acquisition—

The company has announced the acquisition of Port Morris Machine, Inc., New York City, manufacturer of Electro Freeze soft ice cream and shake machines.

This is the second acquisition of the year for Bastian-Blessing, the world's largest manufacturer of fountain-food service equipment. In February, the company purchased Meterlife Dispensers, Niles, Mich., manufacturer of bulk milk and beverage dispensing machines for restaurant use.

"This latest acquisition," said A. L. Augur, Bastian-Blessing President and Chief Executive Officer, "enables us to furnish an established line of the best equipment available for fast service of malts, milk shakes and soft ice cream by food service operators. "The move is in keeping with the continued expansion of our line of fountain-food service equipment to meet every food service development. In addition, this acquisition enables us to broaden our distribution into the specialty equipment field."

According to Mr. Augur, the acquisition is expected to add more than \$1,000,000 annually to Bastian-Blessing's sales volume and result in increased company earnings. For the nine-month period ended Aug. 31, Bastian-Blessing reported sales of \$17,372,576, up from \$14,118,290 for the same period a year ago. Earnings rose to \$1,150,403 or \$1.57 per share, from \$853,411 or \$1.16.—V. 196, p. 1450.

Bernzomatic Corp.—New Paint Line—

A major new addition to the company's product line was introduced Oct. 10 by the corporation. Speaking before a joint luncheon meeting of the Rochester Society of Investment Analysts and the Harvard Club of Rochester, Sidney J. Reich, President, announced development of a complete line of spray enamels for the home handyman and others seeking a simple means of paint application.

In line with Bernzomatic's recent development of portable torches, self-contained heaters and its new, self-operating, lightweight refrigerators, the paint sprays are revolutionary in concept. After four years of development, the Rochester company is the first to employ pure propane gas as the propellant in an aerosol container.

Binney & Smith Inc.—Proposed Acquisition—

John M. Hamilton, President of Binney & Smith, New York, and Tracy Higgins, President of Higgins Ink Co., Inc., Brooklyn, have disclosed that negotiations are in progress for the acquisition of the common stock of Higgins Ink Co., Inc. by Binney & Smith.

Approval has been given by the boards of directors of both companies. If the acquisition is consummated it will probably take effect Jan. 2, 1963.

Binney & Smith Inc. is well known for its line of Crayola Crayons and other educational art materials. Higgins Ink is best known for its American India Inks, colored drawing inks and related items.—V. 196, p. 636.

Black Hills Power & Light Co.—To Issue Notes Privately—

The company of Rapid City, S. D., has received permission from the Federal Power Commission to issue up to \$1,200,000 in unsecured notes to the First National Bank of Black Hills, from time to time for periods not exceeding 12 months and in any event having a maturity date no later than Oct. 31, 1963.

The proceeds will be used to finance in part the company's current construction program and to maintain an adequate working capital position. The company estimates its construction program for the period Aug. 1, 1962 through June 30, 1963 at \$2,900,000.—V. 196, p. 1240.

Botany Industries, Inc.—Reports Record Sales—

Botany Industries reported that its sales for the fiscal year ended June 30, 1962, reached a record high in the history of the corporation.

Michael Daroff, President and Chief Executive Officer, said consolidated net sales attained a new peak of \$111,254,000, exclusive

of H. Daroff & Sons, Inc. sales of \$6,173,000 to the company's retail stores. Net profits before Federal income taxes were \$3,531,000.

Michael Daroff stated that Botany is a different corporation from what it was a year and one-half ago. The past 18 months has been a period of transition.

Mr. Daroff stated that the June 30 year-end profits were affected by a number of factors including expenses arising from plant relocation, expansion and improvements.

Brown Shoe Co., Inc.—To Divest G. R. Kinney Corp. On Oct. 17, 1962, the company filed with the U. S. District Court in St. Louis, Mo., a Proposed Plan of Divestiture of its interest in its subsidiary, G. R. Kinney Corp., pursuant to a Final Judgment entered on Dec. 8, 1959 and affirmed on appeal by the U. S. Supreme Court on June 25, 1962.

The Court order gives the company three years to divest itself of Kinney, and the company has suggested three possible methods of doing so including private sale, public offering, liquidation or exchange of stock.

Buckeye Steel Castings Co.—Management Changes At a meeting of the board of directors held Oct. 8, 1962, Mr. J. H. Fulford, President of the Jeffrey Manufacturing Co., was elected a director of the company to fill the vacancy on the board created by the death of Frank H. Bonnet, former Board Chairman and President.

William P. Tracy, a director of the company since 1952, was elected Chairman of the Board of Directors. Mr. Tracy is also the Board Chairman of the Tracy Wells Co. and former President of that company.—V. 196, p. 1875.

California Electric Power Co.—Plans Note Sale—

The company of San Bernardino, Calif., has filed an application with the Federal Power Commission seeking authority to issue up to \$20,000,000 principal amount of promissory notes.

Construction expenditures for 1962 are estimated by California Electric at \$9,500,000 and for 1963 at \$15,939,000.

California Electric provides electric service in California, Nevada, and Arizona.—V. 195, p. 1314.

California Financial Corp.—Secondary Stock Offering—On Oct. 16, 1962, it was reported that a secondary offering of 58,000 shares of this firm's capital stock had been made through Francis I. duPont & Co., New York City, and Burgess & Leith, Boston, Mass.—V. 196, p. 1445.

Campbell Soup Co.—Reports Construction Expend.

The company's expenditures for new plant construction and equipment in the United States and Canada reached a total of \$27 million during its 1962 fiscal year, it was revealed in the company's annual report to stockholders.

Representing the second largest amount the company has ever spent for new plants and equipment in a single year, expenditures were \$10 million higher than outlays the previous year.

Continuing expansion abroad, Campbell's capital expenditures in foreign countries other than Canada totaled \$5 million during the year, for a total investment to date of \$21 million in plants and equipment in those countries.

W. B. Murphy, President of Campbell Soup said, "The past year has been one of high activity in most departments of the company. This work, which is designed to enhance the position of the company for the present and over the long-term, includes improvements in ingredients, processes, and controls; new products; and the opening of new markets.

Being built by the company at Paris, Texas, is a major plant of over 900,000 square feet of working area. When completed in 1964, it will be the fifth largest of Campbell's 23 plants in the United States and Canada.

Other construction projects underway during the year and scheduled for completion this fall include: expansion of a frozen food plant at Listowel, Ontario; a new plant at Villagran, Mexico, to manufacture Campbell's soups; and substantial additions to the company's headquarters offices in Camden, New Jersey and to the offices and research facilities of Pepperidge Farm at Norwalk, Conn. The company also acquired land in northeast Indiana for a third mushroom farm.

Earlier this year, the company began marketing in Australia the first locally produced Campbell's soups, which are being processed in the new plant at Shepparton, Victoria. This plant replaces two old ones acquired by Campbell in purchasing the Kia-ora business there in 1959.

In the fall of 1961, Campbell acquired Biscuits Delacre, a long-established producer of cookies, crackers, and associated products with plants at Viberghe, Belgium and at Nieppe, France.

New agricultural research farms were acquired during the year in New Jersey, California, and Mexico and new laboratories and greenhouses were erected at King's Lynn, England; Pellegra, Italy; and Shepparton, Australia. Other laboratories are being improved, and a new laboratory is planned for Paris, Texas.—V. 196, p. 1240.

Capital Southwest Corp.—Investments—

Investments totaling over \$1 million were announced this week by Capital Southwest in a North Texas natural gasoline plant and two Dallas firms.

The Dallas-based Small Business Investment Company invested \$700,000 in the Bowie Gasoline Corp. of Texas, headquartered at Wichita Falls, according to M. E. Singleton, Jr., President of Capital Southwest.

The Wichita Falls corporation operates a natural gasoline plant in Muntague County, near Bowie. The CSC investment in 6½% five-year convertible debentures will provide capital for plant expansion and pipeline connections to new wells in the county, according to Mr. Singleton.

The plant has an input capacity of 25 million cubic feet of natural gas per day. Plant output of natural gas is sold to Lone Star Gas Co., propane and Butane to Cities Service Petroleum Co., and natural gasoline to Warren Petroleum Co.

An investment of \$290,000 in common stock and 7% 10-year convertible debentures was made in a new Dallas firm, Southwest Leasing Corp. Southwest will specialize in leasing a wide variety of office equipment and industrial machinery, according to Mr. Singleton.

The other Dallas investment amounts to \$35,000 in 7% seven-year convertible debentures in the Great American Envelope Co. Great American manufactures a wide variety of envelopes marketed through dealers and stationers in a 400 mile radius of Dallas.

Chomerics, Inc.—Acquisition—

Chomerics, has announced that at a special meeting held at Cambridge, Mass., on Oct. 16, stockholders voted to approve the acquisition for stock and cash of Microwave Specialties, Inc., of Plainville, Mass.

Microwave Specialties designs and manufactures specialized components for the radar and communications industries and employs approximately 50 people.

Mr. Lee Strimbeck, president of Chomerics, said that the acquired firm will be operated as a division of Chomerics. It will be under the same management with Mr. James Harney serving as vice-president of the M. S. I. Division.

Combined operations for the current Chomerics fiscal year ending July 31, 1963, are expected to produce sales in excess of \$500,000.

Chomerics, a developer and manufacturer of plastics for the electronics and communications industries, has a standard line of conductive and insulating plastics. The firm has recently licensed several companies throughout the United States to produce a line of special microwave and RF shielding gaskets developed by Chomerics.—V. 196, p. 1144.

Church of St. Gregory The Great (St. Paul, Minn.)

Notes Offered—Keenan & Clarey, Inc., Minneapolis, is offering publicly, \$198,000 of this corporation's serial coupon notes dated Nov. 1, 1962 and due Nov. 1, 1964-72.

Net proceeds will be used to refinance bonds and notes maturing Nov. 1, 1962, which were originally issued in 1952 and 1953 in a total amount of \$350,000 to pay part of the cost of a combination church and school, and purchase of a rectory.

Principal and semi-annual interest on the notes will be payable at the main office of First National Bank of Minneapolis.

Citizens Utilities Co.—Bonds Sold Privately—

On Oct. 19, 1962, it was reported that \$4,000,000 of this firm's collateral trust and first mortgage bonds, 4% series due 1992 had been sold privately through Goldman, Sachs & Co., New York City.

Earnings Forecast—

Citizens Utilities will achieve another new high in per share earnings in 1962, constituting the eighteenth year in a row of new record earnings.

Mr. Rosenthal forecast that Citizens' 1962 revenues would approximate \$12,300,000, also an eighteen-year record and a gain of approximately 11% over reported 1961 revenues of \$11,078,052.

In 1931, Citizen's earnings were 89 cents per share. The company has since paid a first-half stock dividend of 1.8% on its series A shares.

Mr. Rosenthal noted that the forecasted 1962 per share earnings would constitute a gain of approximately 24% over 1960 and 128% over 1955, adjusted for intervening stock splits and stock dividends.

Mr. Rosenthal also told the Analysts that Citizens was securing the necessary Commission approvals to conclude private placement with institutional buyers of \$4,000,000 of 4½% first mortgage and collateral trust bonds due 1992.

Mr. Rosenthal also told the Analysts that Citizens was securing the necessary Commission approvals to conclude private placement with institutional buyers of \$4,000,000 of 4½% first mortgage and collateral trust bonds due 1992. He advised that the proceeds of this sale would substantially be used to repay current bank indebtedness.

Mr. Rosenthal also told the Analysts that Citizens was securing the necessary Commission approvals to conclude private placement with institutional buyers of \$4,000,000 of 4½% first mortgage and collateral trust bonds due 1992.

Mr. Rosenthal reviewed with the Analysts the fact that Citizens had consummated 57 acquisitions since 1930, and through such acquisitions, had also initiated operations in four states, Illinois, Indiana, Ohio and Pennsylvania.

Mr. Rosenthal reviewed with the Analysts the fact that Citizens had consummated 57 acquisitions since 1930, and through such acquisitions, had also initiated operations in four states, Illinois, Indiana, Ohio and Pennsylvania.

Coburn Credit Co., Inc.—Appointment—

Irving Trust Co., New York City, has been appointed transfer agent for the 6% cumulative convertible preferred stock of the corporation.—V. 196, p. 1450.

Continental Assurance Co.—Record Vol. Reported

New high records in their 1962 volume of business were reported for Chicago's Continental Assurance Co. and Continental Casualty Co. at a meeting of the Los Angeles Society of Financial Analysts.

Edwin H. Forkel, president of Casualty, said that company's net premiums written in the first nine months of 1962 reached \$268,825,000, for an increase of 4.5% over the 1961 figure.

Howard C. Reeder, president of Assurance, told the analysts his company, as a result of sales increases in every month this year, has passed the \$8 billion mark in life insurance in force for a 6% gain from the 1961 year-end figure.

his company would join the ranks of the nation's billion dollar corporations in 1963. It now has \$841 million in assets.

The two Continental companies, with National Fire of Hartford, make up the Continental National Insurance Group which, Mr. Forkel said, has combined assets of \$1.6 billion does business through 65,000 agents and brokers and wrote net premiums of over \$596,000,000 in 1961.

Mr. Reeder, whose company has had an increase in business for 51 consecutive years, said: "All indices point in one direction—bigger markets for life insurance in the years that lie ahead."

Continental Casualty Co.—Net Premiums Up 4.5% See Continental Assurance Co., this issue.—V. 196, p. 853.

Consolidated Foods Corp.—Sales, Earnings, Higher—

Dividends Increased— This leading food processor and distributor has reported to shareholders that both sales and earnings for the 12 weeks ended Sept. 22, 1962 reached new highs.

S. M. Kennedy, President, told shareholders that sales for the 12 weeks totaled \$122,605,350, compared with sales of \$121,659,668 for the same period a year ago, and earnings increased to \$2,054,086 from \$1,978,188.

Mr. Cummings stated: "This will be the fifth consecutive year in which we have increased the effective dividend rate, either through stock dividends or through increases in the cash rate, or both."

Mr. Cummings also reported on current developments in the company, including the recent acquisitions of L. H. Parke Co., institutional food wholesaler, and the purchase of a majority interest in van Wagenberg Fester's Conservenfabriek, N. V., food processors located in Holland.

Construction Design, Inc.—Annual Report— This Los Angeles home remodeling firm known as Allied Builders, has delivered its first annual report to stockholders since the firm became publicly owned last April 19.

At a shareholders' meeting held at Construction Design's main offices, Harold Hammerman, President, reported that net sales this year, for the period ending June 30, 1962, were \$961,838, while net earnings after taxes came to \$134,822, equal to 60 cents per share on 225,000 shares outstanding.

At a shareholders' meeting held at Construction Design's main offices, Harold Hammerman, President, reported that net sales this year, for the period ending June 30, 1962, were \$961,838, while net earnings after taxes came to \$134,822, equal to 60 cents per share on 225,000 shares outstanding.

Gross profit amounted to \$401,824. Comparative figures were not available inasmuch as the company's fiscal year was changed to a June 30 ending from a previous Dec. 31 close, he said.

A cash dividend for the first quarter of fiscal 1962, of 7½ cents per share will be mailed Oct. 25, he announced.

In reviewing this trend, he said net sales for the first half of fiscal 1962 were \$630,865 and net income for this period was \$65,085.

"If current trends continue, I believe that future sales will show a yearly increase of \$300,000 to \$350,000," he said.

Crown Cork & Seal Co., Inc.—Net Higher—

The company has reported consolidated earnings for the nine months ended Sept. 30, 1962, of \$6,813,000 or \$5.71 per share of common stock. Comparable consolidated earnings in 1961 were \$4,958,000 or \$4.31 per share of common stock.

CryoVac, Inc.—Debentures Offered—Pursuant to an

Oct. 12, 1962 prospectus, Ohio Co., Columbus, offered publicly, to Ohio residents only, \$150,000 of this firm's 6% sinking fund debentures, due Oct. 15, 1972, at par and accrued interest.

Net proceeds will be used to retire short-term notes payable, and provide funds for working capital and other corporate purposes.

BUSINESS—Cryogenics, defined as the science dealing with the behavior of materials at temperatures close to absolute zero (about -460 degrees F), has during the past 20 years found commercial and industrial application in a wide variety of fields including metals, missiles and spacecraft, electronics, nuclear energy, food preservation and basic research.

CryoVac, 930 Kinnear Rd., Columbus, Ohio, in a relatively short period of time, has established itself as one of the leaders in the field of cryogenics.

After a number of challenging assignments involving missile fuel handling and storage systems, the company was awarded a contract to design and build the first space simulation facility. Space simulation, a new application of cryogenics, involves the duplication of the outer space environment in an earth-bound container wherein a spacecraft can be exposed, prior to launch, to the conditions it will encounter on its journey through space.

Recognizing that this new field would require equipment and techniques not commercially available, James G. Pierce & Associates established a separate company, under the same management, to transform their ideas and designs into operable hardware.

To date, CryoVac has participated in over 80% of all the space simulators built in this country. At Valley Forge, Pennsylvania, for instance, where General Electric Co. has its new multi-million dollar space technology center, CryoVac designed, built and installed over a million dollars' worth of cryogenic equipment for seven space simulators located there.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

Table with 3 columns: Description, Authorized, Outstanding. Rows include 6% sinking fund debentures due Oct. 15, 1972, 6% subord. note, due July 31, 1967, and Common stock (no. par).

**DeSoto Chemical Coatings, Inc.—Acquisition**

This leading manufacturer of consumer paints and industrial finishes has acquired the Building Products Division of Sonneborn Chemical & Refining Corp., New York. Sonneborn chemical operations in all other product lines remain unaffected by the sale.

Announcement of the all-cash purchase of the Sonneborn division was made by Sam U. Greenberg, DeSoto President. The purchase price was not disclosed.

The Sonneborn building product operations will become a wholly-owned subsidiary of DeSoto. Its major product lines include concrete additives, water-proofing compounds, sealants and protective coatings. Principal manufacturing facilities are located in Belleville, N. J.; Los Angeles, Calif. and Toronto, Canada with distribution centers and sales offices in every U. S. major metropolitan area.

DeSoto ranks among the top 10 manufacturers of household paints and industrial coatings and is the leading U. S. producer of wall coverings. As a product group, industrial coatings hold the greatest promise for future sales. DeSoto's United Wallpaper Division has set the industry pace in the manufacture of machine-printed wall-papers and wall coverings.

DeSoto's sales volume rose from \$43,000,000 in 1953 to \$51,000,000 last year. On June 30, 1962, DeSoto reported mid-year record sales of \$31,713,000, compared to \$28,869,000 for the same period of 1961, and net income of \$1,701,000. Earnings per share were 49 cents for the six-month period. For the entire year 1961, the company posted net earnings of 77 cents.

DeSoto anticipates net sales of over \$56 million for 1962 (excluding revenues of the new operation) and an increase in earnings.—V. 185, p. 2664.

**Detroit Industrial Products Corp.—Proposed Merger**

The board of directors of Detroit Industrial Products approved the merger of Technical Tape of Delaware, Inc. into Detroit Industrial, subject to approval by shareholders of Detroit at a special meeting to be held at a later date. Shareholders of Technical Tape, a privately-owned corporation, would receive 1,200,000 shares of Detroit Industrial common stock, bringing the number of outstanding shares to 1,616,928. Technical Tape shareholders and directors have approved the merger.

Under the terms of the merger agreement Mr. Paul Cohen, President of Technical Tape, is to be elected President and Chairman of the board of Detroit Industrial. Technical Tape will operate as a wholly-owned subsidiary of Detroit Industrial. Technical Tape manufactures cellophane, paper, cloth and plastic pressure sensitive tapes as well as a wide range of polyethylene items for household and industrial use, all sold under the brand name "Tuck." Technical Tape operates six plants in the United States and one each in Mexico and Canada. Sales for the year ended Sept. 30 were in excess of \$20 million.

Detroit Industrial Products, a diversified manufacturing complex, had 1961 sales volume of \$4,554,129. Operating through six wholly-owned subsidiaries, Detroit Industrial manufactures heavy steel and iron die blanks and heavy castings, and Shaw Process castings, as well as electro-mechanical assemblies, servo-systems and precision gears.

Detroit Industrial, listed on the American Stock Exchange, operates four subsidiaries in Michigan and two in Miami, Fla. Technical Tape maintains executive and research and development headquarters in New Rochelle, N. Y., and distributes its nationally advertised products through approximately 200 salesmen and distributors.

**Dr. Pepper Co.—Nine Months' Report**

Period Ended Sept. 30—	1962	1961
Net income before taxes	\$1,636,001	\$1,155,602
Provision for income taxes	833,414	560,875
Net earnings after income taxes	802,587	594,727
Number of shares outstanding	714,386	702,382
Net earnings per share	\$1.12	\$0.84

—V. 196, p. 217.

**Donaldson Co., Inc.—Acquisition**

This Minneapolis company has acquired the ARM Division of United States Filter Co., South El Monte, Calif., for an undisclosed amount of cash, it was announced by Frank Donaldson, president. ARM will be merged into Donaldson's Hydrodyne Division, North Hollywood, Calif. The agreement became effective Oct. 17.

Hydrodyne Division designs and manufactures precision seals, bellows and filters for the aerospace industry. The company was purchased by Donaldson two years ago. Originally a subsidiary, it became a Donaldson division last March.

ARM Division was created two years ago by U. S. Filter to specialize in production of filters for aircraft, rockets, missiles and ground-support equipment. Combined sales of Hydrodyne and ARM during the past fiscal year exceeded one million dollars, according to Mr. Donaldson.—V. 195, p. 590.

**Drew Properties Corp.—Acquisitions**

The acquisition of four new income-producing properties and the beginning of construction on an industrial building in Florida were reported to shareholders of Drew Properties, a wholly-owned real estate company with diversified holdings and operations throughout the United States.

In its first report to shareholders since becoming a public company last month, Drew also noted that its board had voted monthly tax-free distributions of seven cents per share of common stock for the months of October, November and December, "an annual rate of 84 cents per share."

Listed among the company's recent acquisitions were the 400-room Andrew Jackson Hotel, Nashville, Tenn.; the 196-room Pickwick Hotel, downtown San Francisco; the 110-unit Warren Apartments, Arlington, Va.; and the 92-unit Belvedere Motor Hotel, Decatur, Ga.

The company reported that the A & A Development Corp., a wholly-owned Drew subsidiary, had begun construction on the 29th building of the 14-acre Drew Properties industrial park in Hialeah, Fla. All of the buildings there are owned by Drew.—V. 196, p. 1144.

**Dulany Industries, Inc.—Acquisition**

Dulany Industries has announced that through its wholly-owned subsidiary, Dulany Foods, Inc., of Fruitland, Md., it has acquired Allen Kirkpatrick & Co. of Rehoboth Beach, Del., one of the nation's largest producers and processors of oysters.

Although price and terms of the acquisition were not disclosed, Louis L. Smith, President of Dulany Industries, stated that it was on a stock and cash basis. He further stated that sales of the new division will add "over \$2 million" to Dulany Industries' sales volume. Allen Kirkpatrick & Co., established in 1853, is an old-line company in the food industry; it has been engaged in the processing of oysters for over 15 years. Seafood items produced and nationally distributed by Allen Kirkpatrick are: fresh and frozen oysters; oyster stew-frozen style, and breaded oysters.

Because of the proximity of the Kirkpatrick processing plant to Dulany's main packing plant at Fruitland, Md., it is anticipated that significant cost savings will be effected. Also, the Kirkpatrick product line is complementary to Dulany's present food line—in addition to fruits and vegetables, Dulany is the largest East Coast producer and packer of tuna and tuna products.

In announcing the acquisition, Mr. Smith stated that the Kirkpatrick company will be operated by its present personnel with Walter Lehman in charge of the firm's operations.—V. 196, p. 427.

**Eastern Freight Ways, Inc.—ICC OK's Stock Sale**

On Oct. 9, 1962 the ICC authorized the company to issue 100,000 common shares at not less than \$5 per share. Allen & Co., New York City, was named principal underwriter.

The company of Carlstadt, New Jersey, is a motor vehicle common carrier operating in nine eastern states from Vermont to Virginia. It will use the proceeds from the sale for working capital, repayment of debt, and advances to subsidiaries.—V. 196, p. 638.

**Entron, Inc.—Sales Up 127%**

Entron, of Silver Spring, Md., showed a 127% net sales increase to \$1.5 million for the six-month period ended Aug. 29 over that period last year. As reported in the company's interim report to

stockholders, net income totaled \$142,600, compared to a net loss of \$146,950 during the six-month period last year. Earnings were equivalent to \$0.52 per share on the 272,135 shares outstanding, compared with \$0.54 per share loss during Entron's first fiscal half last year.

Entron President, James L. Lahey, attributed the impressive sales gain in part to a 35% increase in sales of Entron products to Community Antenna Television systems and to the completion of major construction projects.

Consolidation of Entron's operations in its new facility at Montgomery Industrial Park in August, which more than doubled the company's space, provides for increased operating efficiency and future expansion, Mr. Lahey said. "The company intends to expand its national sales organization in order to take full advantage of the increased facilities of the new plant. It is expected that the benefits of this expansion will be realized in the next fiscal year," Mr. Lahey added.

Entron has built 13 community television systems throughout the country where normal reception is poor, and is in process of completing three others. Its components are also used in hundreds of additional television antenna systems.—V. 194, p. 422.

**F W D Corp.—New Control**

See Mount Clemens Industries, Inc., this issue.—V. 195, p. 745.

**Falstaff Brewing Corp.—Sales, Net Higher**

Falstaff has announced net sales for the third quarter of 1962 totaling \$34,793,448, compared with \$34,390,590 for the same period a year ago. Unaudited net income for the quarter, after provision of \$1,847,400 for income taxes, was \$1,913,298. Last year's third quarter net amounted to \$1,873,226. Third quarter earnings applicable to common stock were 87 cents per share compared with 85 cents a year ago.

Net sales for the first nine months of 1962 totaled \$96,237,753, up from 1961's nine months figure of \$93,797,958. Ninety sixty-two's unaudited net earnings for the nine months period totaled \$4,770,230, against \$4,576,814 for the same period in 1961. Nine months earnings applicable to common stock reached \$2.16 a common share compared with \$2.06 last year.

Joseph Griesedick, President of Falstaff, noted in his third quarter report to stockholders that, "he feels the company's present position is sound and its future growth assured despite such problems during the past year as a cool summer season in some of the larger markets, increased labor costs, and our country's generally static economic situation."—V. 196, p. 427.

**Federated Purchaser, Inc.—Nine Months' Report**

Period Ended July 31—	1962	1961
Sales	\$11,453,406	\$6,397,712
Net before income taxes	531,480	373,949
Income taxes	253,757	185,300
Net income	280,723	188,649
Earnings per share	\$0.46	\$0.31

—V. 196, p. 115.

**Fieldcrest Mills, Inc.—Appointment**

The Chase Manhattan Bank has been appointed transfer agent for the capital stock of the corporation.—V. 196, p. 1553.

**Firestone Tire & Rubber Co.—New British Affil.**

The company has announced formation of a joint affiliate with Courtauld, Ltd., for the production of spandex yarns and fibers at Coventry, England.

The subsidiary will be known as the British-American Spandex Co., Ltd., (BASCO), and will market spandex throughout the free world except in North America and Japan.

Roger S. Firestone, President of the Firestone Plastics Co. and the Firestone Synthetic Fibers Co. and a director of the parent firm, said the two companies will pool their experience in the new venture. He said the same basic process used in the production of spandex at the Firestone plant in Hopewell, Va., will be employed at Coventry.

Production is expected to begin late this year at Coventry, headquarters of the Courtauld manufacturing complex which includes 19 factories in the United Kingdom alone and subsidiary and associate firms in a number of other countries.

BASCO will manufacture spandex at almost the exact site that the first synthetic fiber—viscose rayon—was made.—V. 196, p. 1050.

**Foot & Davies, Inc.—Record Sales, Earnings**

Record sales and earnings for the fiscal year ended Aug. 31, 1962 were announced at a recent meeting of the board of directors of this 75-year-old Atlanta printing and publishing firm.

Albert Love, President, reported sales were \$6,468,017, an increase of 23% over the \$5,254,621 recorded for the preceding 12 months. Net profits after taxes rose 47% to \$381,483 from \$259,575. This represented 65 cents a share, compared with 58 cents, based for both years on the 450,025 shares of stock presently outstanding.

The board of directors voted a quarterly dividend of 10 cents a share on the common stock, payable Nov. 15 to holders of record as of Oct. 31, 1962.—V. 195, p. 6.

**Ford Motor Co.—New Directors**

Carter L. Burgess and A. Thomas Taylor were elected to the board of directors of Ford Motor Co., Henry Ford II, Board Chairman announced.

The company now has 19 directors. Mr. Burgess, Chairman of American Machine & Foundry Co., New York, and Mr. Taylor, chairman of International Packers, Ltd., Chicago, were elected at a regular meeting of the board in Dearborn, Mich.—V. 196, p. 428.

**Four Star Television—Management Changes**

The board of directors of Four Star Television elected Dick Powell, Chairman of the Board, Thomas J. McDermott, President, and George A. Eiber, Executive Vice-President, of the corporation. Mr. Powell was formerly President, and held this office since the inception of the company.—V. 196, p. 1452.

**Garrett Corp.—Sales, Net Higher**

The corporation, in its annual report to stockholders for the fiscal year ended June 30, 1962, announced sales of \$206,475,768, second highest in its history, and net profit of \$5,086,387, or \$3.51 per share. There are 1,450,053 shares outstanding.

This compared with the previous year's sales of \$190,974,614 and profit of \$1,651,833, or \$1.14 per share, based on 1,449,822 shares.

In his letter to stockholders, President J. C. Garrett said that advances were apparent in practically every area of the company's sales activity. "Its long standing effort to achieve a better balance between government and non-government portions of the company's backlog," he said, "continues to show progress, with commercial and foreign orders having increased to 48% of the current backlog of \$113,000,000, compared with 42% one year ago.

"In its field of environmental control systems for aerostatics and space," he pointed out, "the Garrett Corp. is the only company to have products already proven in space flight. Our system has been successful on all Mercury flights to date, and we also have contracts for similar systems for the two-man Gemini and the three-man Apollo vehicle being developed for a flight to the moon. However," he said, "we cannot overlook the fact that the main source of sales continues to be in the airplane market, and that the company's share of this market has nearly doubled in recent years."

Mr. Garrett expressed enthusiasm for two current commercial prospects, namely, the utilization of the company's gas turbine engines to provide independent electrical power, heating and air conditioning for ground applications, and the successful application of its Industrial Division's turbochargers on the new Oldsmobile Jetfire's "Turbo-Rocket" engine.—V. 196, p. 1050.

**Gabriel Industries, Inc.—Common Offered—On Oct. 17, 1962, Hemphill, Noyes & Co., New York City, headed an underwriting group which offered publicly 60,000 common shares of Gabriel Industries at \$3.50 per share. This was the first public offering of the**

company's common stock. Of the total, 36,000 shares were sold by certain stockholders and 24,000 by the company.

**PROCEEDS**—Net proceeds to the company will be used to repay short-term indebtedness, for new product development and the balance will be added to working capital.

**BUSINESS**—Gabriel Industries, Inc. and its subsidiaries design, manufacture, assemble and distribute toys and sporting goods. The company's sales showroom is located at 200 Fifth Ave., New York.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock	980,000 shs.	224,000 shs.
Class B stock	20,000 shs.	20,000 shs.

Long-term debt:

6% note payable, due in equal monthly installments to Oct. 5, 1964. . . . . \$14,000

6% note payable, due quarterly to Jan. 31, 1967. . . . . 273,000

Payable on patent purchase. . . . . 64,800

**UNDERWRITERS**—The names of the several underwriters and the respective numbers of shares of common stock which they have agreed to purchase, subject to certain conditions contained in the purchase agreement, from the company and the selling stockholders, are set forth below:

	From Company	From Selling Stockholders
Hemphill, Noyes & Co.	7,440	11,160
Dominick & Dominick, Inc.	1,680	2,520
McDonnell & Co., Inc.	1,680	2,520
I. F. Rothschild & Co.	1,680	2,520
Shearson, Hemmell & Co.	1,680	2,520
Auchincloss, Parker & Redpath	1,200	1,800
Estabrook & Co.	1,200	1,800
Halle & Stieglitz	1,200	1,800
Walston & Co., Inc.	1,200	1,800
Winslow, Cohn & Stebson Inc.	1,200	1,800
J. C. Wheat & Co.	960	1,440
Draper, Sears & Co.	720	1,080
Hallowell, Sulzberger, Jenks, Kirkland & Co.	720	1,080
Wm. P. Harper & Son & Co.	720	1,080
Mackall & Coe	720	1,080

—V. 195, p. 1800.

**Gas Service Co.—Revenues Higher**

Record revenues and earnings of the company in the nine months ended Sept. 30, were reported by R. M. Power, President.

The 600,634 customers in the more than 300 communities purchased 166 billion cubic feet of gas, or 14½ billion more than a year ago.

The nine-month revenues were \$72,342,233, compared with \$65,874,856 a year ago, or a gain of \$6,467,377. Net income was \$4,719,548, against \$4,562,482 a year ago.

Earnings applicable to the 1½ million shares of common stock after preferred dividends were equal to \$2.96 a share this year and \$2.98 a share last year. The preferred dividend requirements for the nine months were \$281,250, against \$82,291.

The cumulative results for the 12 months ended Sept. 30 disclosed net income of \$1,117,959, equal to \$2.50 a common share after preferred dividends. In the same period a year before, net income was \$3,595,025, or \$2.34 a share. Preferred dividends were \$375,000, against \$82,291.

Revenues for the 12 months were \$92,464,299 on sales of 214 billion cubic feet of gas, against \$84,340,744 on 194½ billion cubic feet a year earlier.

The interim report showed expenditures for extensions and additions to the system totaled \$7 million this year, bringing the plant account to \$120,805,000.

Mr. Power said the outlay for plant additions for the balance of the year is expected to total \$4 million.

Directors have voted the usual quarterly common dividend of 45¢ a share, payable Dec. 10 to holders of record Nov. 15. The preferred dividend of \$1.25 a share will be paid Jan. 1 to stockholders of record Dec. 1.—V. 195, p. 2930.

**General Acceptance Corp.—Acquisition**

General Acceptance, Allentown, Pa., and I. C. C. Loan Co., Chester, Pa., have announced the signing of an agreement whereby the six I. C. C. Loan branches, located in the Greater Philadelphia area, will become part of the General Acceptance organization through a pooling of interests.

I. C. C. Loan Co. has outstanding receivables of approximately \$2,500,000 and the combination will be effected through the issuance of an undisclosed number of common and preference shares of General Acceptance to the existing shareholders of I. C. C. Loan.

P. R. Wills, chairman of General Acceptance stated, "This move will give us greater coverage of over \$290,000,000." Robert S. Wick, President of I. C. C. Loan Company, stated, "This merger, when approved by our stockholders, will enable the I. C. C. offices to expand our services to customers and provide greater opportunities and security for I. C. C. employees and investors."

**Partial Redemption**

The corporation has called for redemption on Dec. 1, 1962, through operation of the sinking fund, 24,047 shares of its voting preference stock 60¢ convertible at \$10 per share plus accrued dividends of five cents per share. Payment will be made at The Chase Manhattan Bank, New York.

Preference stock may be converted into common stock on the basis of 0.555247 common shares for each preference share until the close of business on Dec. 1, 1962.—V. 196, p. 1452.

**General Instrument Corp.—Sales Down, Net Up**

General Instrument has reported for the second fiscal quarter ended Aug. 31, 1962, increased net earnings (six cents per share) on sales of slightly over \$20 million.

For the three-month period this year, it was stated, net earnings were \$53,259 or six cents per share vs. \$92,699 or four cents per share during last year's second quarter. Sales were \$20,005,693 vs. \$20,850,638 last year. Earnings before taxes were \$153,259 compared with \$194,699 for the like period a year earlier.

For the six months ended Aug. 31, the company reported sales of \$41,194,131 compared with \$41,271,892 for last year's half. Pre-tax earnings were \$477,609 vs. \$1,265,559 the previous year and net earnings came to \$355,309 or 14 cents per share vs. \$775,559 or 31 cents per share in the six months last year. The number of shares outstanding were 2,565,401 as of Aug. 31, 1962, vs. 2,476,714 a year earlier.

Results of Pyramid Electric Co., merged into General Instrument in May, 1961, are included for the entire fiscal six months of last year on a pro forma, pooling of interest basis. Net profits in the current fiscal year reflect use of available Federal income tax credits.—V. 196, p. 428.

**General Public Service Corp.—Assets Higher**

General Public Service, a closed-end investment company, reports net assets at market value on Sept. 30, 1962, of \$70,283,140, equivalent to \$5.79 per share on the 12,138,322 shares of common stock outstanding. On June 30, 1962, the asset value was \$5.54 per share and \$5.80 per share on Dec. 31, 1961. (A year ago, on Sept. 30, 1961, the net assets were \$81,735,664, equal to \$6.90 per share on the 11,843,384 shares then outstanding. For comparison, adjustment should be made for the year-end capital gain distribution of 24¢ per share.)

For the nine months ended Sept. 30, 1962, the decline in asset value per share was approximately 15% as compared to a decline of approximately 21% for the broader stock market averages for the same period.

On Sept. 30, 1962, holdings in utility common stocks represented 32% of total net assets, oil 15%, natural gas 9%, industrials 2%, and U. S. Government securities and cash 23%. During the third quarter, among increased holdings were Central Illinois Electric and Gas, Monsanto Chemical, Pfizer and S. D. Warren. Sales included the elimination of Chrysler and a reduction in International Nickel.—V. 196, p. 218.

**General Spray Service, Inc.—Acquisition—**

General Spray, the world's largest lawn and garden spray service, has acquired the Sprayfoil Corp., Minneapolis, a manufacturer of agricultural spraying equipment, it was announced by Everett Crosby, Chairman of General Spray.

Sprayfoil, which will continue to be located in its present Minneapolis plant, will be operated as a manufacturing subsidiary of General Spray. The latter corporation acquired 90% of Sprayfoil's stock plus certain options for a consideration that will total more than \$500,000 in cash and stock.

"An important Sprayfoil asset is the right to manufacture a sprayer using a unique airfoil nozzle that represents a breakthrough in spraying techniques," Mr. Crosby said in announcing the acquisition.

Basically, the system employs air, moved by a special blower of Sprayfoil's own design, at up to 300 miles per hour over the surface of a "foil" (similar in appearance to a wing section of an airplane) to carry chemicals in liquid form and apply them in particles many times finer than those created by conventional spraying machines.

"Reports from universities, farmers, ranchers, fruit growers, nurseries and mosquito control authorities provide ample evidence of unprececeded capabilities for coverage and penetration, and for remarkable economies in materials and labor," Mr. Crosby said. "For example," he added, "50 gallons of water can do the work of 2,000 gallons when used in this machine."

The new sprayer—which Sprayfoil spent more than \$1 million developing—has a wide number of applications, particularly in the areas of agriculture, horticulture, pest control and firefighting, the chairman said. "It is already being used for spraying livestock, fruit trees, shrubs and lawns, and in many other applications."

The airfoil device was developed by Henri Coanda, a noted French aeronautical engineer. Professor Coanda has licensed all rights, except in France, Italy and former French possessions, to Sprayfoil Industrial Corp., which in turn has licensed these rights to the newly acquired General Spray subsidiary in the areas of agriculture, horticulture, pest control and firefighting.

General Spray also has options for the purchase of stock that should give it working control of Sprayfoil Industrial Corp., currently engaged in research and development for further application of the airfoil nozzle. Research is now being conducted or planned in the fields of spray painting, fuel injection systems for automobiles, oil burners and rocket engines, spray drying of milk, the coating of industrial tape, defense applications and the desalination of water, among others.—V. 194, p. 1613.

**Gift Stars, Inc.—New Gift Coupon Program—**

A new nationwide gift coupon program—designed to build "brand loyalty" for the consumer products of many manufacturers and made possible by new developments in electronic processing of data—was disclosed Oct. 18 by Gift Stars, Inc., of Minneapolis.

At the same time, Minneapolis-Honeywell's Electronic Data Processing Division announced development of a fast, versatile new optical scanning system that makes the new program possible—a system capable of "reading" 1,500 coupons per minute, that will process an estimated 11 billion coupons annually in the Gift Stars program.

The sponsors said the coupon plans are aimed at promoting consumer demand and continuing brand loyalty for a broad range of nationally known products carried on the shelves of the nation's 370,000 food, drug and specialty stores.

It will involve an intensive \$20,000,000 national promotion program that will include direct mailing to 50,000,000 American homes and saturation advertising through all print, radio, television and outdoor billboard media.

At a press conference conducted jointly with Honeywell, Curtis L. Carlson, Gift Stars president, said the Gift Star plan will be launched on a test-market basis early next year, with some 40 nationally advertised products and a test-area saturation advertising and promotion program. Early in 1964, the plan will go national, accompanied by what advertising experts say will be "the strongest advertising-promotion program in a concentrated period of time in the history of American merchandising."

James H. Binger, president of Honeywell, who appeared at the press conference with Mr. Carlson, said: "The coupling of ultra-modern merchandising and electronic data processing in this program is an outstanding example of how the adaptation of electronic data processing is helping to create new and useful businesses."

He said "Orthoscanning"—the new optical scanning system announced in conjunction with the Gift Stars program—"promises to revolutionize automatic document handling techniques" because it adds to data processing systems "a new dimension of self-correction," the ability of the scanning system to automatically regenerate lost or garbled information.

Here's how the plan will operate: Participating brand name manufacturers will include Gift Star coupons in their packages or on the label. The housewife will purchase the product at regular prices. She will collect the coupons, forward them to Gift Stars and receive the gift of her choice by return mail from the nearest Gift Stars warehouse. Then, and not until then, is the manufacturer billed for his share of the Gift Star coupons sent in by the housewife.

The plan involves no costs to the housewife, and no effort on her part other than collecting coupons and mailing them to Gift Stars in a pre-addressed envelope. It involves no costs to the retailer, no handling or effort on his part and on interference with other merchandising promotions he may be using, such as distribution of trading stamps at the checkout counter or his own product couponing.

Mr. Carlson explained that Gift Star coupons are included by participating manufacturers on selected products such as food, drugs, household products, cosmetics and toiletries. These coupons are automatically packed in, affixed to, or made a perforated portion of the labels of participating products.

The magnitude of the Gift Stars plan makes it wholly dependent on the speed and wizardry of electronic data processing, Mr. Binger said. In its first full product year, Gift Stars will distribute approximately 11 billion coupons—enough to reach around the equator 20 times, if laid end to end.

"The coupons, which are 3 1/4 inches long and 2 1/4 inches wide, will average about five-thousandths (.005) of an inch in thickness," Mr. Carlson explained. "If stacked solidly, like a deck of playing cards, the total issued in our first full year of operation would stretch from Philadelphia to Miami—a distance of about 1,100 miles."

The physical handling of all these small bits of paper, as well as the processing of the information they contain, demands the use of a computer and the new Honeywell Orthoscanner, just developed by Honeywell, that can read more than 1,500 coupons a minute and has the lowest coupon rejection rate of any scanning equipment yet developed.

Mr. Binger said the application of the new Honeywell optical scanning system to the processing of gift coupons is a "milestone" in consumer merchandising.

Only a decade ago, an enterprise such as Gift Stars "would have been considered unthinkable" because of the manpower and costs it would have involved, Mr. Binger said. The Orthoscanner will process "more than 30 million coupons a day, 365 days a year," he noted. He said the tremendous capabilities of the system makes the punchcard obsolete as a couponing medium.

"With this equipment," Mr. Carlson added, "we can conduct the entire Gift Stars program for less money than some other couponing programs now spend on handling and processing costs alone." He referred, he said to hand and machine methods of counting and tabulating coupons, boxtops and other "proof of purchase" systems presently in use. For less money than it now costs to hand tabulate and count these "proofs," he said, Gift Stars can finance its entire program, including mail handling, warehousing, catalogs, gifts, prepaid postage, and processing.

**Goodway Printing Co., Inc.—Sales, Net Down—**

Goodway Printing, Philadelphia, has reported sales of \$3,335,627 for the first six months of its current fiscal year, down slightly from the \$3,448,726 posted for the same period of the previous year, Milton J. Wolk, President, announced. Backlog of orders now stands at \$3,250,000, he added, a figure which reflects the company's increased expenditures in new areas of sales development.

The company's net income after Federal and state income taxes for the first six months was \$31,832, compared to \$323,988 in the

like period a year earlier. Earnings per share were four cents down from 37 cents.

The decline in earnings was due largely to the heavy capital investment made in the company's new plants in San Diego and Boston and by non-recurring costs of approximately \$150,000 sustained in maintaining facilities needed to make bids on several major contracts, Mr. Wolk said.—V. 195, p. 746.

**Grow Corp.—Sales Higher—**

Sales of the corporation rose to \$1,700,000 in the first quarter ended Sept. 30, compared with \$1,330,000 in the first quarter of the prior fiscal year, Sheppard Beidler, Chairman of the Board, announced at the annual meeting. Earnings figures are not yet available, he added. The sales figures for the 1962 quarter include a recently acquired printing firm, Baronet Litho Company of Johnstown, N. Y.

Mr. Beidler told stockholders the company is acquiring Contract Transport Co., exclusively a Detroit haulage company, which had previously provided transportation for its Detroit subsidiary, Grow Co., a major supplier of paint trimmers to the auto industry and of industrial solvents.

Mr. Beidler said, "The outlook is good for a continued rise in sales and earnings. We have consolidated and strengthened all our operations in the diverse fields in which we are active." Grow in addition to its solvents and printing business, manufactures wire communications systems and components.—V. 196, p. 855.

**Hallcrafters Co.—Acquisition—**

This Chicago electronics firm, has entered into an agreement to acquire 100% stock interest in Radio Industries, Inc., Kansas City, Kan., it was announced by Robert F. Halligan, Hallcrafters president.

Terms of the acquisition, to be accomplished through an exchange of stock, were not disclosed. The 34-year-old Kansas firm will be operated as a wholly-owned Hallcrafters subsidiary.

Halligan estimated that sales of Radio Industries in fiscal 1963 would exceed \$2,000,000. The firm's chief products are two-way communications systems, a field in which it recently extended markets to various underdeveloped nations in Southeast Asia.

Under the U. S. State Department's Agency for International Development (AID) program, the firm markets "hamlet radios" and provides technical assistance in Thailand, Cambodia, Vietnam, Laos, Indonesia, British North Borneo, Malaya, Sarawak, Brunei, Singapore and the Philippines.

"Hamlet radios" permit village-to-village communication where often no other means exist.

"The acquisition of radio Industries is another step in our product diversification program," Mr. Halligan said. "It also gives us an entry into the relatively unopened Southeast Asia market."

The Kansas facility becomes the third Hallcrafters operation outside the Chicago area. Others are the Pacific Division in Santa Ana, Calif., and Manson Laboratories, Inc., in Stamford, Conn.—V. 196, p. 6.

**Hawaiian Electric Co., Ltd.—Rights Offering to**

**Stockholders—** The company is offering its common stockholders the right to subscribe for an additional 315,730 common shares at \$21.25 per share on the basis of one share for each ten held of record Sept. 12, with rights to expire Oct. 30. Stockholders who exercise their rights also have the privilege of oversubscribing (subject to allotment) for one additional share for each share purchased under the primary subscription rights.

Dillon, Read & Co. Inc., New York City, and Dean Witter & Co., San Francisco, are the principal underwriters.

Net proceeds from the sale will be applied by the company toward the cost of its capital expenditures program. The program calls for total estimated expenditures of \$92,761,000 for the period 1962-66, of which \$19,996,000 is budgeted for 1962.

**BUSINESS—** The company is a corporation existing under the laws of the State of Hawaii. It was incorporated under the laws of the Kingdom of Hawaii on Oct. 13, 1891. The principal business and executive offices of the company are located at 900 Richards Street, Honolulu.

The company is an operating public utility engaged in the production, transmission, distribution and sale of electric energy for domestic, commercial, industrial, agricultural and governmental purposes on the Island of Oahu, State of Hawaii, U. S. A. All electric energy produced by the company is generated in three steam power plants which use fuel oil purchased under a contract with Standard Oil Co. of California. The company's electric service is available in all sections of the Island of Oahu except in very isolated localities. The company serves the City of Honolulu, sugar and pineapple plantations, Armed Forces establishments, and numerous towns and villages. According to the Bureau of Vital Statistics of the State Department of Health, the estimated civilian population of the entire territory served was 590,317 as of Jan. 1, 1962.

No other utility renders electric service to the public on the Island of Oahu. However, certain plantation companies located on the Island generate electricity for their own use. There are also located on the Island generating facilities owned by the United States Government which generate electricity for certain government installations.

Honolulu Electrical Products Co., Ltd., a wholly owned subsidiary of the company, is engaged in the merchandising of electrical equipment, fixtures, appliances and accessories as well as in the business of repairing electrical apparatus. It is in competition with other companies similarly engaged. It is the distributor in the State of Hawaii for electrical apparatus and all other products manufactured by Westinghouse Electric Corp. The subsidiary is also the distributor in the State of Hawaii for approximately 250 other branded manufacturers. Approximately one-half of all sales of merchandise in 1961 represented sales of products of Westinghouse Electric Corp.

The company has entered into a contract dated Aug. 31, 1962 as amended under date of Oct. 1, 1962 for the sale on or prior to Oct. 29, 1962 of all of the stock of Honolulu Electrical Products Co., Ltd. for approximately \$3,793,000. The company intends to use such proceeds to the extent thereof for its capital expenditure program. Upon the consummation of such sale the company will assume the unfunded portion of the cost of the pension plan of such corporation to June 30, 1962 which is estimated to be approximately \$240,000.

**CAPITALIZATION—GIVING EFFECT TO PRESENT FINANCING**

First Mortgage Bonds:	Authorized	Outstanding
Series D, 3 1/2%, due Feb. 1, 1964	\$5,000,000	\$5,000,000
Series E, 3 1/2%, due Oct. 1, 1970	5,000,000	5,000,000
Series F, 3%, due May 1, 1977	5,000,000	5,000,000
Series G, 3 1/2%, due June 1, 1981	3,000,000	3,000,000
Series H, 3 1/2%, due Sept. 1, 1982	4,000,000	4,000,000
Series I, 3 4/5%, due Mar. 1, 1984	6,000,000	6,000,000
Series J, 4.70%, due Mar. 15, 1987	7,000,000	7,000,000
Series K, 4.75%, due Mar. 15, 1989	10,000,000	10,000,000
Series L, 4.65%, due Apr. 1, 1991	12,000,000	12,000,000
Preferred Stock (par \$20):		
Series C 4 1/4% (cumulative)	150,000 shs.	150,000 shs.
Series D 5% (cumulative)	50,000 shs.	50,000 shs.
Series E 5% (cumulative)	150,000 shs.	150,000 shs.
Series F 5 1/2% (cumulative)	131,422 shs.	131,422 shs.
Series G 5 3/4% (cumulative)	175,000 shs.	175,000 shs.
Series H 5 1/4% (cumulative)	250,000 shs.	250,000 shs.
Series I 5% (cumulative)	89,657 shs.	89,657 shs.
Series J 4 3/4% (cumulative)	250,000 shs.	250,000 shs.
Common stock (par \$6%)	4,500,000 shs.	3,473,032 shs.

**UNDERWRITERS—** Subject to the terms and conditions of the underwriting agreement, the principal underwriters named below have severally agreed to purchase from the company at \$21.25 per share, as nearly as practicable in the percentages indicated below, the shares of common stock (i) not issued upon the exercise of the subscription warrants and (ii) not sold by the company at public

auction. The shares not so issued or sold are hereinafter referred to as the "Unsubscribed Stock."

Dillon, Read & Co. Inc.	15.25	Paine, Webber, Jackson & Curtis	3.00
Dean Witter & Co.	15.25	Reinholdt & Gardner	1.50
Lynch & Co., Inc.	6.00	Riter & Co.	2.50
Brush, Slocumb & Co. Inc.	1.50	Schwabacher & Co.	1.50
Eastman Dillon, Union Securities & Co.	5.00	Smith, Barney & Co., Inc.	5.00
First Boston Corp.	6.00	F. S. Smithers & Co.	2.50
Hallgarten & Co.	2.50	William R. Staats & Co.	1.50
Hornblower & Weeks	3.00	Sutro & Co.	1.50
Kluder, Feabody & Co.		Spencer Trask & Co.	2.50
Lehman Brothers	5.00	G. H. Walker & Co.	2.50
Merrill Lynch, Pierce, Fenner & Smith Inc.	5.00	Walston & Co., Inc.	1.50
		White, Weld & Co. Inc.	5.00

**Hartford Gas Co.—To Redeem Debentures—**

The company has called for redemption on Nov. 1, 1962, all of its outstanding 3 1/4% convertible debentures due July 1, 1965 at 100 1/2%. Payment will be made at the Riverside Trust Co., Hartford, Conn.

Debentures are convertible into common stock to Nov. 1, 1962, inclusive, on the basis of \$25 of debentures plus \$2 in cash per common share.—V. 186, p. 8757.

**Hercules Powder Co. Inc.—Net Higher—**

Hercules Powder has reported for the nine months ended Sept. 30, 1962, earnings on its common stock of \$1.36 a share. This compares with \$1.14 a share for the first nine months of 1961.

For the third quarter of 1962, earnings were 48 cents on its common stock. This compares with earnings in the third quarter of 1961 of 42 cents.

Net sales and operating revenues for the nine months' period were \$340,000,000, which includes billings of \$82,000,000 covering space and defense work at company-owned facilities and fees for such work at Government-owned facilities. This compares with net sales of \$279,000,000 for the corresponding 1961 period, which included billings of \$38,000,000 for space and defense work and fees.—V. 196, p. 319.

**Hi-Shear Corp.—Net Lower—**

George S. Wing, president, has announced fiscal first-half operating results for the 19-year-old designer and producer of fastening systems.

For the six months ended Aug. 31, 1962, sales were \$2,889,135, and net income, after taxes, amounted to \$46,866, or nine cents a share based on 515,340 common shares outstanding at Aug. 31, 1962. These results compared with sales of \$2,956,370, and net income after taxes of \$17,426, or 3.4 cents per share for the six months ended Aug. 31, 1961.

"While net income for the first half of our current fiscal year has been disappointing, we feel that a number of factors indicate a much-improved picture for the second half," Mr. Wing commented. He pointed out that heavy, non-recurring, start-up costs for several new products had been completed in the first half, and that expansion and modernization of plant, equipment and office facilities were now complete, which would result in improved efficiency in meeting production and delivery requirements.

"Orders received in one month of August, 1961," Mr. Wing stated, "reached a record high of \$1,060,000 and our backlog increased 52% from \$386,400 at Feb. 28, 1962 to \$1,504,500 at Aug. 31, 1962.

"The outlook is for continued improvement in all facets of our business," he added.—V. 195, p. 2380.

**(R.) Hoe & Co., Inc.—Notes Sold Privately—**

On Oct. 27, 1962, it was reported that \$2,250,000 of this firm's sinking fund notes due 1977 had been sold privately to certain institutional investors through Eastman Dillon, Union Securities & Co., New York City.—V. 195, p. 8.

**Holly Corp.—Sells Certain Assets—**

See American Micro Devices, Inc., this issue.—V. 195, p. 2153.

**Howe Sound Co.—Stock Purchase Offer—**

Lazard Freres & Co., New York City, as agent for Pechney Enterprises, Inc., a wholly owned U. S. subsidiary of Pechney Enterprise Compagnie de Produits Chimiques et Electrometallurgiques, a 107-year-old French corporation, the largest producer of aluminum in Western Europe, is offering to purchase up to 1,300,000 common shares of Howe Sound (about 40% of outstanding stock) at \$15 per share. The offer expires Oct. 31, 1962, unless extended.

Directors of Howe Sound have advised Pechney Enterprises that they consider the offer to be fair and recommend that it be accepted by Howe Sound stockholders.

Accepting stockholders must forward their certificates in negotiable form, with a letter of transmittal, to The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.

Pechney Enterprises reserves the right to purchase more or less than the number of shares requested. It will pay any member of the NASD 33 cents per share for each share secured under the tender offer.—V. 195, p. 2035.

**Ideal Toy Corp.—Note Sold Privately—**

On Oct. 17, 1962, it was reported that this company sold privately through White, Weld & Co., New York City, a \$4,000,000 promissory note due Dec. 15, 1977.—V. 195, p. 2147.

**Insuranshares Certificates Inc.—9 Months' Report—**

As of Sept. 30, 1962, the liquidating value per share of the capital stock, valued at the bid side of the market, was \$45.69.

The results of operation for the nine months ended Sept. 30, 1962, compared with the results for the same period of 1961 were as follows:

Period Ended Sept. 30—	1962	1961
Gross income	\$147,290.86	\$158,472.76
Net income	118,444.72	132,697.31
Net income per share	\$0.6325	\$0.6602

—V. 196, p. 320.

**Inter-Island Resorts, Ltd.—Note Sold Privately—**

On Oct. 17, 1962, it was reported that this Honolulu based tourist hotel chain had sold privately to Aetna Life Insurance Co., a \$2,000,000 note due 1977.

Proceeds will be used to retire short-term loans, and for expansion.—V. 190, p. 1938.

**International Business Machines Corp.—Sales, Earnings Higher—**

For the nine months ended Sept. 30, 1962, net earnings of the corporation were \$175,522,831 after estimated U. S. Federal income taxes, Thomas J. Watson, Jr., Chairman of the Board, reported. This is equivalent for the nine months' period to \$6.35 a share on the 27,638,159 shares outstanding at the end of the period. This compares with net earnings after taxes for the corresponding 1961 period of \$152,897,977, equivalent to \$5.55 a share on the 27,533,769 shares outstanding Sept. 30, 1961.

Net earnings for the nine months ended Sept. 30, 1962, before U. S. Federal income taxes, amounted to \$358,722,831 compared with \$314,187,977 in the corresponding 1961 period.

Gross income for the nine months ended Sept. 30, 1962, from sales, service and rentals in the United States amounted to \$1,359,360,957 compared with \$1,244,491,206 in the corresponding 1961 period.—V. 196, p. 218.

**Jamesbury Corp.—Sales, Net Higher—**

Increases in both sales and net income were recorded by Jamesbury in the three months ended Sept. 30, the first quarter of the company's fiscal year.

Net sales in the quarter amounted to \$1,514,349 compared with \$1,357,401 in the corresponding period of last year. Income before state and Federal taxes was \$80,529 compared with \$32,892. Net income was \$41,084, equal after preferred dividends of 7.4 cents a share on the 514,550 common shares outstanding Sept. 30, compared with \$18,464, equivalent to 3 cents a share in the same period last year.

Howard G. Freeman, president, said indications are that the improvement in sales and earnings, due largely to more efficient operations in the company's new plant at Worcester, will continue in the current quarter.

The company manufactures ball valves.—V. 196, p. 1242.

**Jerrold Corp.—Record Sales, Earnings—**

The corporation's sales and net operating profits for the six months ended Aug. 31, 1962 set first half record highs for the Philadelphia-based diversified electronics company.

Sidney Harman, President, reported that net operating profits for the six months rose to \$190,312, equal to 9 1/2 cents per common share on an average of 2,012,479 shares outstanding, from \$11,150, or six-tenths of one cent per common share on an average of 1,987,482 shares outstanding in the year-ago period.

Sales increased to \$10,413,495 from \$5,953,074 in the first half of the previous year.

"To place these results in proper perspective," Mr. Harman said, "I should point out that the first six months of our fiscal year are seasonally poor marketing months for each of our companies, because of the nature of their products. The second half of the fiscal year beginning with the month of September and concluding with the month of February, is the period in which the major portion of our total sales volume and operating profits have been traditionally developed. Without question we should see that characteristic performance again in the second half of this year."

He reported that all operating subsidiaries in the Jerrold family of companies at midyear operated profitably, and that each is set to "perform effectively and prolifically" in the second half.—V. 196, p. 217.

**Josten's, Inc.—Chairman Predicts Sales Increase—**

This maker of class rings, yearbooks and other school specialties expects a sales increase of \$5 million in the fiscal year ending June 30, 1963. Daniel C. Gainey, Board Chairman, told the annual meeting of shareholders in Owatonna, Minn. Sales in fiscal 1962 were \$26,288,000.

"With our normal percentage of the business, we should have 31 million dollars in sales this year," Mr. Gainey said. About \$2.5 million of this will come from two recently-acquired companies—the E. A. Wright Co. of Philadelphia, Pa., and the R. F. Simmons Co. of Allendale, Mass. The rest will come as a result of expansion in the high school population.

Last year Josten's increased its sales by \$2.8 million despite a slight drop in number of students in classes that do most of the buying. This drop is reflected in the present college freshman class, which is smaller than had been anticipated, Mr. Gainey said. However, this trend is reversed in high schools this year.

Mr. Gainey also said he expects the company's profit percentage to be back to normal this year after unusual start-up costs in three new plants during fiscal 1962.—V. 196, p. 1242.

**Keystone Steel & Wire Co.—Management Changes**

The board of directors of the company at a meeting held Oct. 16 for the election of officers following the annual stockholders meeting named Mark A. Sommer, Chairman of the Board.

Walton B. Sommer, now Vice-President of Keystone, was named President, succeeding Daniel P. Sommer who is retiring after nearly 50 years of service. Walter V. McAddo also a Vice-President, was elected Chairman of the Executive Committee and Executive Vice-President of the company. Daniel P. Sommer will continue as a director.

Mark A. Sommer, Chairman of the Board of National Lock Co., Rockford subsidiary of Keystone, was elected to that post earlier this month after serving as Executive Vice-President and Treasurer of National Lock for more than 20 years.

The new president, Walton B. Sommer, represents the fourth generation of the founding family in the presidency of the company.—V. 196, p. 538.

**(Lou) Kornhandler, Inc.—Common Offered—Pursuant to an Oct. 5, 1962 offering circular, Costello, Russotto & Co., Los Angeles, offered publicly, 125,000 shares of this company's common stock at \$2 per share. Net proceeds, estimated at \$200,000, will be used for debt repayment, machinery and equipment, raw materials, advertising, and working capital.**

**BUSINESS**—The company was incorporated in California on April 5, 1962, for the principal purpose of engaging in the manufacture and sale of all forms of women's wearing apparel. The company acquired the name "Lou Kornhandler" from a partnership which had manufactured women's wearing apparel under such name for a period in excess of 32 years.

The company's main office and plant are located at 910 S. Los Angeles St., Los Angeles, Calif.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (25c par).....	1,000,000 shs.	205,376 shs.

—V. 196, p. 634.

**La Maur, Inc.—Nine Months' Results—**

Nine-month sales and earnings of this Minneapolis cosmetics manufacturer, are approximately equal to figures for the whole year 1961. M. L. Spiegel, President, announced.

A preliminary estimate for the nine months ended Sept. 30 shows net sales of \$5,321,000 and earnings after taxes of \$328,000, equivalent to 91 cents per share on 360,000 shares outstanding. La Maur stock went on the over-the-counter market in May. Because of previous methods of accounting, comparable figures for the first nine months of last year are unavailable. However, the company reported total 1961 sales of \$5,233,660 and earnings of \$328,705, or 91 cents on the same number of shares.

Mr. Spiegel attributed rising sales and earnings to wider distribution in the retail field for the company's consumer products and to continued improvement in both volume and profit in the professional field.—V. 195, p. 2381.

**Larsen Co.—Appointment—**

The company has named Harris Trust and Savings Bank, Chicago, transfer agent for its common stock. La Salle National Bank, Chicago, has been named registrar.—V. 196, p. 1347.

**Lido Corp.—Note Sold Privately—On Oct. 17, 1962, it was announced that this New York City toy maker had sold a \$550,000 12-year unsecured promissory note to Prudential Insurance Co. of America. The proceeds will be added to Lido's working capital.—V. 195, p. 1098.**

**Life & Casualty Insurance Co.—9 Mos. Net Up 7%**

This Nashville, Tenn., company reported its estimated gain from operations after taxes for the first nine months of 1962 totaled \$6,154,000—an increase of 7% over the same period last year. Guilford Dudley, Jr., President, said the net gain from operations amounted to \$1.17 per share for the nine months.

During the first nine months of 1961, net gain from operations amounted to \$5,571,000, or \$1.09 per share.

New investments in mortgage loans, bonds and preferred stock during the nine months amounted to \$24,059,000 for an average yield of 5.26%, according to Mr. Dudley. He said the company

continued its dollar-average buying of selected growth stocks during the third quarter, purchasing \$1,044,000 of common stocks for an average yield of 4.56%.

Total insurance sales from all divisions amounted to \$290,857,000 during the nine months, compared with \$318,707,000 for the first nine months of 1961. Life insurance in force at the end of the third quarter reached a new high of \$2,136,673,000 after an increase of \$71,727,000 for the nine months.—V. 196, p. 538.

**Lyntex Corp.—Appointment—**

Irving Trust Co., New York City, has been appointed sole transfer agent for the common stock of the corporation.—V. 196, p. 1493.

**McCall Corp.—Earnings Up 20%**

Net profits for the corporation for the first nine months of 1962 were \$1,662,483, an increase of 20% from the \$1,387,606 during the same period of 1961, it was reported by Herbert R. Hayes, President. Per share earnings during this period were \$1.28 based on 1,297,801 shares outstanding. This represents an increase of 11.3% from the \$1.15 per share reported for the first nine months of 1961, based on an average 1,207,489 shares for this period. Net sales for the first nine months of 1962 were \$79,211,260, an increase of 43% over the \$75,909,511 registered for the same period of 1961. Net profits for the third quarter of 1962 were \$529,996 against \$357,751 in 1961. Net sales for the third quarter were \$27,124,497 compared to \$26,808,680 in the like 1961 period.—V. 196, p. 1493.

**Marrud, Inc.—Sales Up 95%; Net 70%**

This leading U. S. discount operator, has announced record sales and profits in the fiscal year ended July 28, 1962.

According to J. E. Margolis, President, sales for the 1962 fiscal year were \$20,676,166, up 95% from the \$10,618,106 reported in the year ended July 29, 1961. Net profits after taxes of \$713,289, up 70% from \$420,420 in 1961, were equivalent to 71 cents per share on the average number of shares outstanding during the 1962 fiscal year, compared with 51 cents per share on the average number of shares outstanding during fiscal 1961.

Net worth of the company on July 28, 1962 was \$3,882,200, as against \$2,885,411 the year before, stated Mr. Margolis.

Marrud, Inc. is the largest operator of leased departments for the sale of health and beauty aids, candy and stationery in discount stores. It presently operates 165 such concessions in 34 states and expects to open another 25 by the end of December.—V. 196, p. 8.

**Maryland Casualty Co.—Common Offered—On Oct. 17, 1962, it was reported that a secondary offering of 35,000 shares of this firm's common stock had been made at \$45.50 a share by Blyth & Co., Inc., N. Y. City.**

**Mattel, Inc.—Earnings Up 65%**

Sales were up 73% and earnings up 65% during the first six months of the current fiscal year as compared with the same period last year, it was reported by Elliot Handler, President of the Hawthorne, Calif., toy manufacturing firm.

Mr. Handler reported that Mattel's sales during the six months ended Sept. 1, 1962, were \$31,127,000, as compared with \$18,020,000 during the first half of last year, and that earnings after provision for income taxes were \$1,714,000, as compared with \$1,040,000 in the same period a year ago.

Earnings per common share during the first half of this year, he said, were 64 cents, as compared with 39 cents per share during the first half of last year, representing a rise of 64%. The figures, he pointed out, were adjusted for a 2 1/2-for-1 stock split last January.

In announcing the company's sales and earnings figures, Mr. Handler cautioned against use of the first-half figures to project sales or earnings for the full year, because profits are affected by such factors as customers' inventory carry-overs, fiscal year-end adjustments, and other items which depend upon results of a full year's operations.

"We are confident," he added, "that sales and earnings during the remainder of this fiscal year not only will exceed those of the past six months, but surpass those recorded in the second half of last year."

Mattel, Inc., manufactures and markets a broad line of dolls, games, plush toys, toy guns and holsters, musical toys, action toys and hobby horses.—V. 196, p. 218.

**Midland-Ross Corp.—Offers to Buy Own Stock—**

The corporation is offering to purchase up to 225,000 common shares from its shareholders at \$44.75 a share, it was announced by Wade N. Harris, president of the large diversified manufacturer of consumer and industrial products and capital goods.

In a letter to shareholders, the chief executive said that "for more than a year, it has been the desire of Midland-Ross to acquire shares of the company's common stock which may be used in the diversification and growth program." Since June 30, 1961, Midland-Ross has completed the purchase for cash of 50,576 common shares.

Mr. Harris said that The M. A. Hanna Co., a closed-end investment company, which owns 152,839 shares of Midland-Ross has recently expressed its willingness to sell all or a substantial part of its shares because of its desire to invest the proceeds in companies more closely identified with the basic industries in which Hanna's present investments are largely concentrated.

"It is expected the Hanna company will tender all of its shares," he stated, adding that, "no director of Midland-Ross intends to accept the offer with respect to shares owned by him."

If a total of more than the 225,000 shares are tendered by shareholders up to the expiration date of the offer, Oct. 29, 1962, Midland-Ross reserves the right to pro rate the number of shares to be purchased from each tendering shareholder so that the total shall not exceed that figure.

Discussing the company's diversification and growth program, Mr. Harris said that although Midland-Ross has under consideration several possible acquisitions, none of them has reached the definitive stage.—V. 195, p. 1851.

**Milo Electronics Corp.—Forms New Subsidiary—**

In its first diversification move, this New York corporation, a distributor of electronics parts and components, has moved into the highly-critical electronics reliability field, it was announced by Milton Putterman, President. "This step," Mr. Putterman said, "makes Milo an active participant with major electronics manufacturers in setting up and maintaining reliability programs for their products and systems."

Named the Electronics Reliability Corp., the new subsidiary will provide a variety of services to government and industry. These will include the preparation and implementation of: Reliability training programs; reliability programs to meet government specifications; reliability test procedures; reliability studies; military packaging and packing engineering; logistics studies; statistical analyses.—V. 196, p. 642.

**Milwaukee Gas Light Co.—Partial Redemption—**

The company has called for redemption on Nov. 15, 1962, \$385,000 of its first mortgage bonds, 5% series, due May 15, 1965 at 102.28% plus accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Mellon Square, Pittsburgh 30, Pa., or at The First National City Bank of New York, 2 Broadway, New York.—V. 195, p. 2381.

**Minneapolis-Honeywell Regulator Co.—New Optical Scanning System—**

A high-speed optical scanning system with the ability to regenerate missing or partially destroyed information, and with the lowest document-rejection rate ever achieved by an automatic scanning device has been announced by Honeywell Electronic Data Processing Division.

The new system—called Orthoscanning—utilizes a newly developed optical scanning technique that makes possible new standards of speed and accuracy in document processing, Honeywell said. The

system can scan data at the rate of 1,850 characters per second with a document-rejection rate of about one-tenth of 1%.

Initial application of the system will be in the Gift Stars, Inc. (Minneapolis) gift couponing program just announced, where, in a nationwide program, it will process an estimated 11 billion coupons annually at the rate of 1,500 coupons per minute. "The tremendous capability of this new optical scanning development makes the punched card obsolete as a couponing medium," according to Honeywell EDP officials.

Orthoscanning is designed for use also with other "returnable media" (documents that are created as output by an EDP system and then, after passing through the hands of consumers, are acceptable as input into EDP systems). Examples: utility bills, insurance premium stubs, subscription blanks and credit card invoices.

The configuration of the Gift Stars system includes the Honeywell 400 computer and the Orthoscanning system, which consists of three basic units:

The Orthoscanner, a high-speed document scanner that transports, scans and sorts various-size documents.

A control unit (converter) that interprets document data read by the Orthoscanner and converts it into machine language for computer processing.

A magnetic tape transport for recording all data scanned together with essential control information required for the auto-corrective process.

The speed and accuracy of document processing is obtained through the use of a special code called Orthocode, which is imprinted on each document. Orthocode appears as a series of small vertical bars of varying width, containing all of the data required for a specific application. Orthocode may be thought of as the visual expression of binary bits (the ones and zeroes that make up computer language).

A complete row of Orthocodes is known as an Orthotrack. This configuration permits accurate scanning at extremely high speeds, officials said.

In addition to document information, the Orthotracks also contains "orthocorrection" information which permits automatic and immediate regeneration by the Honeywell 400 computer of any data that cannot be "read" by the scanner because of accidental damage of the Orthotrack—such as markings, tears or other defacement. A rejection is necessary only if a considerable area of Orthocode is removed or obliterated.

**Nine Months' Report—**

Period Ended Sept. 30—	1962	1961
	\$	\$
Sales .....	421,378,512	333,846,759
Earnings before income taxes .....	37,485,871	35,338,254
Provision for income taxes .....	20,492,000	19,028,000
Net income .....	17,033,871	16,310,254
Earnings per share of common stock .....	\$2.35	\$2.28
Common shares outstanding end of period .....	7,023,753	7,017,699

—V. 196, p. 579.

**Mississippi River Fuel Corp.—Exchange Offer for Missouri Pacific Shares—**

The corporation is offering to exchange 1,200,000 shares of its common stock for 900,000 shares of class A stock of Missouri Pacific Railroad at the rate of 1 1/3 shares of Missouri River common for one share of Missouri Pacific class A stock.

The exchange offer will expire at 3 p. m. (EST) on Nov. 21, 1962, unless 900,000 shares of class A stock of Missouri Pacific have been deposited for exchange before that date, or unless the expiration date is extended.

Eastman Dillon, Union Securities & Co., New York City, and Dempsey-Tegeier & Co., Inc., St. Louis, will act as managers of a group of dealers, including themselves, which will solicit exchanges.

Accepting stockholders of Missouri Pacific must forward their stock certificates, together with duly executed exchange forms to Mercantile Trust Co., 721 Locust St., St. Louis, Exchange Agent, or to Morgan Guaranty Trust Co., 140 Broadway, New York City, Forwarding Agent.

Mississippi River Fuel, directly and through its subsidiaries, owns and operates natural gas transmission lines, engages in the exploration, for development, production and sale of crude oil, natural gas and condensate, and engages in the mining, processing, and sale of barite, and in the sale of chemicals and other products used in drilling fluids. In addition, the company presently owns 53.85% of the outstanding class A capital stock of Missouri Pacific.

Missouri Pacific is an operating railroad carrier and is the parent corporation of a number of railroad subsidiaries which in combination make up an integrated rail carrier system, operating approximately 11,493 miles of railway.—V. 196, p. 1343.

**Missouri Pacific RR.—Share Exchange Offer—**

See Mississippi River Fuel Corp., this issue.—V. 196, p. 1343.

**Monsanto Chemical Co.—Sales Up 13%; Net 15%—**

The company's consolidated sales and net income for the nine months ended Sept. 30 were substantially higher than those of 1961's first three quarters.

Sales were \$784,039,000, up 13% from sales of \$695,014,000 in the first nine months of last year. Net income of \$57,524,000 was 15% higher than the comparable 1961 net of \$50,132,000.

In 1962, earnings for the first three quarters amounted to \$2.05 a share on 28,128,905 shares outstanding. In 1961, such earnings were \$1.79 a share on 28,023,440 shares.

Sales for the third quarter totaled \$247,449,000 in 1962 and \$229,338,000 in 1961. Net income for the period was \$16,107,000 in 1962, compared to \$15,545,000 last year. Per-share earnings were 58 cents this year and 56 cents in 1961.—V. 196, p. 431.

**Montana-Dakota Utilities Co.—To Issue Notes Privately—**

The Federal Power Commission has authorized Montana-Dakota Utilities Co., of Minneapolis to issue up to \$3,000,000 of promissory notes due not more than one year from their date of issue. The notes will be payable to the First National City Bank, of New York, N. Y., with the Northwestern National Bank of Minneapolis and the First National Bank of Minneapolis each having a 25% participation. The interest rate will be the prime commercial rate in effect at the time of each borrowing.

Montana-Dakota will issue the notes from time to time during the balance of 1962 as additional funds are required for the company's construction program, estimated to require about \$18,000,000. Montana-Dakota is an electric and natural gas utility providing service in Montana, North Dakota, South Dakota, and Wyoming.—V. 196, p. 851.

**Mortgage Guaranty Insurance Corp.—Nine Months' Report—**

Period Ended Sept. 30—	1962	1961
	\$	\$
Application volume .....	475,681,141	264,126,734
Gross premiums .....	4,287,734	2,255,501
Earnings after provision for Federal income tax .....	1,772,434	695,888
Per share earnings .....	\$1.15	\$0.55
Number of shares outstanding .....	1,538,374	1,265,118

—V. 196, p. 321.

**Mount Clemens Industries, Inc.—Acquisition—**

The company has acquired controlling interest in F W D Corp., Clintonville, Wis., producer of heavy duty vehicles for industry and government along with ground support equipment for aircraft and missiles, it was announced by Samuel R. Penneys, President of Mount Clemens and L. A. DePolis, President of F W D.

The acquisition was effected by the purchase of 151,000 of F W D Corp.'s 300,000 outstanding common shares.

Mount Clemens, producer of components and metallic parts for the automotive industry and metallic fasteners of various types, registered record sales of \$11,600,000 in the fiscal year ended July 31, 1962. F W D in the fiscal year ended Sept. 30, 1962, had estimated sales of \$24,000,000.

Acquisition of F W D is another step in Mount Clemens' broad diversification program. Major acquisitions thus far, in addition to F W D, include Chester Tricot Mills, Inc., Kennett Square, Pa.,



and Andover Industries, Inc., Andover, Ohio. Chester is engaged in the textile business and Andover produces molded plastic parts for the automotive and appliance industries.

Penneys pointed out that the acquisition of F W D increases total assets under Mount Clemens' control, including the interests of F W D minority shareholders, from \$5,500,000 to over \$20,000,000, working capital from \$2,500,000 to approximately \$10,000,000 and sales from \$11,600,000 to approximately \$35,000,000.

In commenting on the acquisition, Penneys said, "that with F W D expanding the scope of its activity in the heavy duty truck market, it is our expectation that the future will prove increasingly successful. Only unfavorable economic conditions or other unforeseen developments could alter our optimism in this respect."

Mount Clemens has its headquarters in Bala Cynwyd, Pa., a Philadelphia suburb. It has plants in Mount Clemens, Mich., Manelona, Mich., East Jordan, Mich., Kennett Square, Pa., and Andover, Ohio.—V. 196, p. 856.

**National Airlines, Inc.—Begins Exchange of Pan-American Stock—**

See Pan American World Airways, Inc., this issue.—V. 196, p. 1348.

**National Distillers & Chemical Corp.—Sales—Two Joint Ventures—**

National Distillers has liquidated its interests in two joint ventures with FMC Corp. The first, in which National had a 46% interest, involved production of the storable liquid rocket and missile fuel, Dimazine (R). The second was a 10% interest in Intermountain Chemical Co., disposal of which results in 100% ownership by FMC Corp.

This action has resulted in a capital gain for National of approximately \$1,150,000, net after taxes, according to John E. Bierwirth, Chairman of the Board.

"Both of these ventures proved to be profitable investments for our company, but as the products were not in the areas of our main interests, we felt it best to conclude these sales at this time and make the returned capital funds available for investment in fields more closely allied with our own chemical activities," Mr. Bierwirth said.—V. 196, p. 431.

**National Systems Corp.—Record Sales—**

This Southern California-based mail order and educational training systems company has reported record sales volume for the nine months ended Sept. 30, 1962.

According to John J. McNaughton, President, net sales for the period totaled \$524,462, compared to \$147,977 for the like nine months ended Sept. 30, 1961.

"Our sales volume for the first nine months of last year does not include sales of the North American Correspondence Schools Division which we acquired effective Aug. 1, 1962," Mr. McNaughton said.

North American, for the fiscal year ended July 31, 1962, reported net sales of \$656,566.

"As a result of the North American merger we anticipate an annual sales rate, starting in 1963, of approximately \$1.5 million," Mr. McNaughton added.

He also announced that the National Systems Phonics reading course has been launched nationwide with full marketing and advertising support in leading publications. "The early response to this unique training system has been most gratifying," he said.—V. 195, p. 2597.

**National Union Electric Corp.—Managem't Change**

Jack D. Turpen, formerly assistant to the manager of manufacturing of the Appliance division of Westinghouse Electric Corp. in Columbus, Ohio, has joined Durham Manufacturing Corp., a subsidiary of National Union Electric Corp., as Works Manager. It was announced by G. W. Erdmann, Vice-President and General Manager of Durham.

Durham manufactures folding metal furniture.

In his new position, Mr. Turpen will direct all industrial engineering and manufacturing functions of Durham. His responsibilities will include methods engineering, time study and standards, cost estimating and plant lay-out.—V. 196, p. 1493.

**Nestle-LeMur Co.—Nine Months' Report—**

Period Ended Sept. 30—	1962	1961
Net sales	\$14,624,773	\$12,834,955
Earnings before taxes	1,508,659	1,278,405
Income taxes	721,000	602,451
Net earnings	787,659	675,954
Net earnings per share	\$0.48	\$0.41
Number of shares outstanding	1,629,106	1,629,106

—V. 196, p. 580.

**North Shore Gas Co.—Share Exchange Offer—**

See Peoples Gas Light & Coke Co., this issue.—V. 196, p. 947.

**Nuclear-Chicago Corp. — New Highs in Sales, Earnings—**

Net sales of the corporation increased 11% to \$9,223,743 from \$8,331,712 and net earnings increased 10% to \$704,395 in the fiscal year ended Aug. 31, 1962 from \$641,211. The results for both years include the sales and earnings for Texas Nuclear Corp., a wholly-owned subsidiary of Nuclear-Chicago.

The earnings per share increased to \$.60 from \$.54 based upon the 1,178,514 shares outstanding at Aug. 31, 1962.

James M. Phelan, Chairman of the Board and President, stated in the annual report that the increased sales resulted from some gain in all product lines and that orders for new products increased over 20% from last year, with the greatest increase coming in the fourth quarter. He also reported that the company was entering the new year with a backlog of unshipped orders double that at the beginning of the year just ended. Construction of office and manufacturing facility additions at both the Des Plaines, Ill. and Austin, Texas locations was completed during the year.—V. 194, p. 1852.

**Nuveen Tax-Exempt Bond Fund, Series 3 — Proposed Bond Offering—**

On Oct. 18, 1962, a spokesman for John Nuveen & Co., Chicago and New York City, stated that his company as sponsor would begin offering 130,000 units in the \$13,000,000 trust fund of tax exempt bonds on or about Oct. 22. It is expected that the units would be priced at about \$100, placing the current yield to investors at 3.78%.

Payments by the fund to its holders would be exempted from Federal income taxes. The registration statement covering the securities became effective Oct. 18.

**Occidental Petroleum Corp.—Record Earnings—**

Occidental Petroleum has had a record nine months earnings in the company's 42-year history for the period Jan. 1 to Sept. 30, 1962. President Dr. Armand Hammer said in a speech before the Los Angeles Society of Security Analysts at the Biltmore Hotel in Los Angeles, Calif.

Gross operating revenues in the initial nine months of 1962, including net proceeds from sales of gas through production payments, were \$9,344,232 compared with \$2,857,254 in the same 1961 period.

Net income for the first nine months of 1962 was \$4,961,358 or \$1.16 per share on the 4,274,450 shares outstanding as of Sept. 30, 1962, compared with \$3,540 or \$0.001 per share for the same period in 1961.

Dr. Hammer revealed that practically 100% of the 15-year 6½% subordinated convertible debentures in the original principal sum of \$3,930,100, called for redemption Oct. 10, 1962, have been converted into Occidental common stock.

"After allowing for the additional shares to be issued upon full conversion of the debentures, Occidental's per share earnings for the first nine months of 1962 would be \$1.06 per share, based on 4,661,000 shares to be outstanding," he said.

The earnings figures do not include any natural gas sales from Occidental's newly-discovered Freeport, Butte Sink, Butte Creek, Brentwood, Mulligan Hill and Oakley fields, nor any revenues for

delivery of gas from the company's Lathrop field to Pacific Gas & Electric Co. under the 20 year contract between these firms.

All these fields are in northern California with Lathrop the second largest natural gas field in the state's drilling history. Dr. Hammer reported that P. G. & E. has acquired the necessary right-of-way and has requested bids for construction of the pipeline from Lathrop to its Tracy station 14 miles away. He estimated delivery of gas will start before the end of 1962.

Dr. Hammer said Occidental's current cash of approximately \$6 million is equal to more than 5½ times the company's total indebtedness. Occidental has no long or short term debts, except for current accounts payable and accrued items.

He added that, due to Occidental's loss carry forward and intangible drilling write-off, the company will have no income tax to pay for 1962, with this condition expected to continue at least two years more. He said Occidental's highly liquid condition places it in a favorable position for acquisition of additional natural gas and oil reserves and other investments compatible with the company's policies.

The Occidental president said the board of directors will meet before the end of the year to consider the company's policy in regard to cash dividends, stock dividends or a combination of both. He stated that it is his intention to recommend to the directors that a dividend of approximately 65 to 70% of the net earnings of this year should be paid to the stockholders. Dr. Hammer said: "With the tremendous and rapid expansion in California we believe that Occidental, with its large natural gas fields and acreage position in the gas-rich Sacramento Valley, has a bright future ahead. The company's earnings will continue to grow as they have for the past five years."

When Dr. Hammer became President in 1957 the market value of Occidental's outstanding stock was approximately \$120,000. Today, it is more than \$100,000,000.—V. 196, p. 856.

**Pan American World Airways, Inc. — Begins Exchange of National Airlines Stock—**

On Oct. 17, 1962, it was announced that the company had started to divest itself of 46,400 shares of National Airlines, Inc., stock in exchange for a like number of its own shares held by National.

The stock was originally obtained under a Sept. 9, 1958 agreement under which the two carriers agreed to a share-for-share exchange of 400,000 shares and the lease of each other's jet planes during their respective busiest seasons. The CAB later disapproved the plan and ordered the airlines to divest themselves of the stock by July 31, 1964 and at least 10% of it by Oct. 28, 1962.

As a result of stock dividends, Pan American acquired an additional 64,000 shares of National bringing its total holdings to 464,000, while National continued to hold 400,000 Pan American shares.—V. 196, p. 748.

**Panhandle Eastern Pipe Line Co.—Debentures—Preferred Stock Offered—Two New York investment banking groups announced they offered publicly on Oct. 17, two issues of this firm's securities as follows:**

\$60,000,000 of 4½% debentures due 1982, by a group headed by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc., and Halsey, Stuart & Co. Inc.;

200,000 shares of 4.64% series cumulative preferred stock (\$100 par), by a group headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc.

The debentures were priced at 99.40% and accrued interest to yield approximately 4.42%. They are not redeemable at a lower interest cost to the company than 4.42% prior to Oct. 1, 1967. Otherwise they are redeemable at optional redemption prices ranging from 104.38% to the principal amount. The debentures are redeemable for the sinking fund beginning April 1, 1965, at prices ranging from 100% of the principal amount.

The new preferred stock was offered at \$100 and accrued dividends. Prior to Oct. 1, 1967, the preferred stock is not redeemable from borrowed funds having an interest or dividend cost of less than 4.64%. At the option of the company, the preferred will be redeemable at \$104.64 per share prior to Oct. 1, 1967, and at prices declining to \$100 per share. Both issues were oversubscribed.

PROCEEDS—Proceeds from these sales will be used to retire \$80,000,000 principal amount of outstanding short-term bank loans.

BUSINESS—Panhandle Eastern Pipe Line and its subsidiaries, Trunkline Gas Co. and Anadarko Production Co. produce, transport, and sell natural gas. Panhandle's main transmission system extends a distance of 1,300 miles from the gas producing areas of Texas, Oklahoma and Kansas into Michigan.

Trunkline's gas transmission system extends 1,500 miles from the Gulf Coast areas of Texas and Louisiana through to a point on the Indiana-Michigan border. Its head office is at One Chase Manhattan Plaza, New York City.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

The company:	Authorized	Outstanding
Serial debentures—		
2.50% due 1963-1971	\$18,000,000	\$18,000,000
Sinking fund debentures—		
3½% due June 1, 1971	9,976,000	9,976,000
3½% due Aug. 1, 1973	14,642,000	14,642,000
3½% due Nov. 1, 1974	25,537,000	25,537,000
2¾% due June 1, 1975	18,677,000	18,677,000
4¾% due Dec. 1, 1978	38,400,000	38,400,000
4¾% debts. due Oct. 1, 1982	60,000,000	60,000,000
Short-term bank loans	100,000,000	4,000,000
4% cum. pf'd. stock (\$100 par)	92,812 shs.	82,612 shs.
Cumul. pf'd. stock (\$100 par)	500,000 shs.	
4.64% series	200,000 shs.	200,000 shs.
Common stock (no par)	10,000,000 shs.	6,767,545 shs.
Trunkline:		
First mortgage pipeline bonds—		
3¼% due July 1, 1970	\$32,600,000	\$32,600,000
3% due Nov. 1, 1975	12,250,000	12,250,000
5¼% due Nov. 1, 1979	51,600,000	51,600,000
5% due Jan. 1, 1982	37,000,000	37,000,000
Preferred stock (\$100 par)	338,580 shs.	
Series A \$5 preferred		43,980 shs.
Series B \$5.60 preferred		155,000 shs.
Series C \$5.15 preferred		90,000 shs.
Anadarko:		
Short-term bank loans		\$10,000,000

UNDERWRITERS—The several debenture underwriters, through their representatives, Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith Inc. and Halsey, Stuart & Co. Inc., and the several preferred stock underwriters, through their representatives, Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Smith Inc., have advised the company as follows:

The several debenture underwriters and the several preferred stock underwriters, respectively, propose to make public offerings of the debentures and of the new preferred stock, initially at the respective prices to the public. Any such offerings and sales will be for delivery when, as and if issued and accepted by the respective underwriters and subject to the approval of counsel and to the right of the respective underwriters to withdraw, cancel or modify the offerings and to reject orders in whole or in part. On any such offerings made through dealers, the debenture underwriters may allow a selected dealers' concession of not in excess of 0.5% of the principal amount of the debentures (of which not in excess of 0.25% of the principal amount of the debentures may be reallocated to other dealers who are members of the National

Association of Securities Dealers, Inc.) and the preferred stock underwriters may allow a selected dealers' concession of not in excess of \$0.90 per share of new preferred stock (of which not in excess of \$0.35 per share may be reallocated to other dealers who are members of the National Association of Securities Dealers, Inc.). After the initial public offerings, the respective public offering prices and concessions may be changed.

The names of the several underwriters of the debentures and of the several underwriters of the new preferred stock and the respective principal amounts of the debentures and numbers of shares of the new preferred stock which they have severally agreed to purchase from the company, subject to the terms and conditions specified in the debenture underwriting agreement and preferred stock underwriting agreement, respectively, are as follows:

DEBENTURES—		Amount	
	(000's Omitted)		(000's Omitted)
Kidder, Peabody & Co.	\$6,000	Spencer Trask & Co.	\$390
Merrill Lynch, Pierce, Fenner & Smith Inc.	6,000	Tucker, Anthony & R. L. Day	300
Halsey, Stuart & Co. Inc.	6,000	Walston & Co., Inc.	300
Dillon, Read & Co. Inc.	1,100	Weeden & Co. Inc.	300
First Boston Corp.	1,100	Wood, Struthers & Co.	300
Kuhn, Loeb & Co. Inc.	1,100	Bacon, Whipple & Co.	200
Blyth & Co., Inc.	1,000	Ball, Burge & Kraus	200
Eastman Dillon, Union Securities & Co.	1,000	William Blair & Co.	200
Goldman, Sachs & Co.	1,000	Blunt Ellis & Simmons	200
Harriman Ripley & Co., Inc.	1,000	Bosworth, Sullivan & Co., Inc.	200
Hornblower & Weeks	1,000	Julien Collins & Co.	200
Lazard Freres & Co.	1,000	First Southwest Co.	200
Lehman Brothers	1,000	Folger, Nolan, Fleming & Co. Inc.	200
Carl M. Loeb, Rhoades & Co.	1,000	Fulton, Reid & Co., Inc.	200
Paine, Webber, Jackson & Curtis	1,000	Granbery, Marache & Co., Inc.	200
Salomon Brothers & Hutzler	1,000	Johnston, Lemon & Co.	200
Smith, Barney & Co. Inc.	1,000	McDonald & Co.	200
Stone & Webster Securities Corp.	1,000	Mitchum, Jones & Templeton Inc.	200
White, Weld & Co.	1,000	The Ohio Co.	200
Dean Witter & Co.	1,000	Rauscher, Pierce & Co., Inc.	200
Paribas Corp.	1,000	Schwabacher & Co.	200
A. G. Becker & Co. Inc.	600	William R. Staats & Co.	200
Drexel & Co.	600	Stern Brothers & Co.	200
Hemphill, Noyes & Co.	600	Stifel, Nicolaus & Co., Inc.	200
Wertheim & Co.	600	Stroud & Co., Inc.	200
A. C. Allyn & Co.	500	J. Barth & Co.	100
American Securities Corp.	500	Chapman, Howe & Co.	100
Bache & Co.	500	Childs Securities Corp.	100
Clark, Dodge & Co. Inc.	500	Richard W. Clarke Corp.	100
Dominick & Dominick	500	J. M. Dain & Co., Inc.	100
Francis I. du Pont & Co.	500	Clement A. Evans & Co., Inc.	100
Equitable Securities Corp.	500	Faulkner, Dawkins & Sullivan	100
Goodbody & Co.	500	Hallowell, Sulzberger, Jenks, Kirkland & Co.	100
Hallgarten & Co.	500	Harrison & Co.	100
Hayden, Stone & Co. Inc.	500	Janney, Battles & E. W. Clarke, Inc.	100
W. E. Hutton & Co.	500	Laird, Bissell & Meeds	100
Ladenburg, Thalmann & Co.	500	Lester Ryons & Co.	100
W. C. Langley & Co.	500	Irving Lunsborg & Co.	100
Lee Higginson Corp.	500	Moore, Leathers & Lynch	100
F. S. Moseley & Co.	500	Mullane, Wells & Co.	100
R. W. Pressprich & Co.	500	Newburger & Co.	100
Reynolds & Co., Inc.	500	Newhard, Cook & Co.	100
L. F. Rothschild & Co.	500	Pacific Northwest Co.	100
Shearson, Hammill & Co.	500	Piper, Jaffray & Hopwood	100
Shields & Co.	500	Prescott & Co.	100
G. H. Walker & Co.	500	Reinholdt & Gardner	100
Baker, Weeks & Co.	300	James Richardson & Sons, Inc.	100
Blair & Co. Inc.	300	Schmidt, Roberts & Parke	100
Dick & Merle-Smith	300	Singer, Deane & Scribner	100
R. S. Dickson & Co., Inc.	300	Stern, Frank, Meyer & Fox	100
Estabrook & Co.	300	Winslow, Coahu & Stetson Inc.	100
E. F. Hutton & Co. Inc.	300		
McDonnell & Co.	300		
Model, Roland & Co.	300		
F. S. Smithers & Co.	300		

**NEW PREFERRED STOCK—**

Shares	Shares		
Kidder, Peabody & Co.	34,750	Hemphill, Noyes & Co.	4,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	34,750	Hornblower & Weeks	4,000
First Boston Corp.	7,500	Paine, Webber, Jackson & Curtis	4,000
Eastman Dillon, Union Securities & Co.	7,000	R. W. Pressprich & Co.	4,000
Goldman, Sachs & Co.	7,000	Shearson, Hammill & Co.	4,000
Lehman Brothers	7,000	Shields & Co.	4,000
Carl M. Loeb, Rhoades & Co.	7,000	Spencer Trask & Co.	4,000
Salomon Brothers & Hutzler	7,000	Tucker, Anthony & R. L. Day	4,000
Smith, Barney & Co. Inc.	7,000	G. H. Walker & Co.	4,000
Stone & Webster Securities Corp.	7,000	Clement A. Evans & Co., Inc.	2,000
White, Weld & Co.	7,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,000
Dean Witter & Co.	7,000	McDonald & Co.	2,000
A. G. Becker & Co. Inc.	4,000	Mitchum, Jones & Templeton Inc.	2,000
Drexel & Co.	4,000	Pacific Northwest Co.	2,000
Goodbody & Co.	4,000	Rauscher, Pierce & Co., Inc.	2,000

—V. 196, p. 1343.

**Papert, Koenig, Lois, Inc.—Appointment—**

Chemical Bank New York Trust Co. has been appointed by the corporation to act as registrar for its class A stock.—V. 196, p. 1244.

**Park Avenue Christian Church (New York, N. Y.) —Bonds Offered—**

B. C. Ziegler & Co., West Bend, Wis., is offering publicly, \$800,000 of this corporation's 5% to 6% first mortgage bonds dated Aug. 1, 1962, and due serially Aug. 1, 1965-77. The bonds are priced at par and accrued interest, except those maturing Aug. 1, 1977, which are priced at 101 and accrued int.

Net proceeds will be used to help finance the construction of a \$967,783 four-story education building adjacent to the Church at the corner of East 85th St., and Park Ave., New York City.

The bonds are guaranteed as to principal and interest by The United Christian Missionary Society, Indianapolis, and the Christian Board of Publication, St. Louis. Manufacturers Hanover Trust Co., New York City, is trustee for the issue and First Wisconsin Trust Co., Milwaukee, and First National Bank of West Bend, Wis., paying agents.

**Parker Pen Co.—Earnings Up 17%; Sales 3%—**

Consolidated earnings of Parker Pen and its foreign and domestic subsidiaries for the six months ended Aug. 31, 1962 were \$48,086, or 60 cents per share. Daniel Parker, President of the firm, reported.

Net earnings rose 17% above the same period last year when \$468,788, or 51 cents per share

results were achieved "after providing in full for foreign currency devaluations" in countries such as Brazil, Argentina and Canada. —V. 195, p. 2382.

**Penn-Dixie Cement Corp.—Earnings Down—**

The corporation has reported nine-months net income of \$3,627,420, equal to \$1.30 per share, compared with \$4,015,826 for the same period of 1961, equal to \$1.44 per share.

Sales for the nine months were \$39,925,921, compared with \$40,566,184 in the first nine months of 1961.

Net income for the third quarter was \$2,077,420, or 74 cents a share, compared with \$2,232,070, or 80 cents a share for the third quarter of 1961. Sales for the third quarter were \$17,865,658, compared with \$18,000,185 for the third quarter of 1961.

Fred L. Deonille, president, said: "Although the volume of our shipments increased slightly in the third quarter of 1962, compared with the same quarter last year, competitive pressures continued to depress profit margins, resulting in lower net sales and net income."

The company also announced that it now has seven bulk cement transfer stations under construction at: Plainville, Conn.; Jersey City, N. J.; Salisbury, N. C.; Atlanta and Savannah, Ga.; and Jacksonville and Orlando, Fla.—V. 196, p. 321.

**Peoples Gas Light & Coke Co.—Exchange Offer for North Shore Gas—**

The company has called for common stockholders of North Shore Gas Co. an offer to exchange three-quarters of a share of Peoples Gas capital stock for each outstanding share of North Shore common stock.

In order for the exchange offer to become effective, it must be accepted by the holders of 826,000, approximately 82% of the 1,006,312 outstanding shares of common stock of North Shore.

The offer will expire at 3:00 p.m. (CST) on Nov. 9, 1962, unless extended by Peoples Gas.

A ruling has been received from the Internal Revenue Service that for Federal income tax purposes no gain or loss will be recognized on the exchange.

First Boston Corp., New York City, and H. M. Byllesby & Co., Chicago, will manage a group of dealers to solicit acceptances of the offer. The First National Bank of Chicago has been appointed depositary and exchange agent.—V. 196, p. 947.

**(Chas.) Pfizer & Co., Inc.—Acquisition—**

Pfizer & Co. has completed acquisition of the outstanding capital stock of C. K. Williams & Co. East St. Louis, Ill.

The transaction, involving a total of 547,232 shares of Pfizer common stock, was completed at noon Oct. 15, when Chairman Morris R. Williams and President Lorenz K. Ayers of the East St. Louis firm met with a team of Pfizer executives headed by chairman and president John E. McKeen.

The present management will continue to head the Williams business, which will operate as a subsidiary of Pfizer. No changes in personnel or operations are contemplated in the Williams organization, Mr. McKeen said.

**To Acquire Knickerbocker Biologicals—**

The company has announced the signing of a contract to acquire the assets and business of Knickerbocker Biologicals, Inc., of New York for an undisclosed number of Pfizer common shares.

The Knickerbocker firm distributes an extensive line of diagnostic serums and blood reagents. Sold mainly to hospitals, clinics, private laboratories and blood banks, these diagnostic reagents are used in laboratory testing and in the crossmatching of blood used in transfusions.

In addition, Knickerbocker operates blood donor centers in New York City and Philadelphia where whole human blood and plasma is collected, stored and subsequently distributed to hospitals for transfusions.

The announcement of the acquisition was made jointly by Dr. Amos Cahan, chief executive officer of Knickerbocker, and J. P. Smith, group vice-president of Pfizer.

Pfizer has been in business since 1849 and is a leading producer of prescription drugs, vaccines, agricultural products, industrial chemicals, proprietary products, and toiletries.—V. 196, p. 156

**Pickwick International, Inc.—New Product—**

Cy Leslie, President, announced his company's entry into the booming market for pre-recorded tape. The new, four-track, stereo tape will bear a suggested retail list price of \$3.99.

After careful analysis by independent recording engineers, the tape chosen for outstanding reproduction characteristics was RCA-Victor Magnetic Red Seal. Pickwick has made special arrangements to use RCA tape for its economy price line.

The first shipment, going out immediately, will contain 25 numbers, all 7 1/2 i.p.s. The next release, which consisted of eight tapes and includes two Christmas numbers, was shipped on Oct. 15. The size of Pickwick's catalog, plus its intention to make new releases monthly, makes it the largest, economy price, pre-recorded tape line in the industry.

The tape program will be supported by an advertising campaign, point-of-purchase displays, special radio window streamers, counter cards and a full promotion program.

In keeping with Pickwick's mass merchandising concept of high-volume at economy-prices, Leslie revealed that his firm did a careful analysis of market potential before making the decision to go into pre-recorded tape. This survey indicated that approximately 2 1/2 million tape recorders are currently in circulation.

Almost half-a-million tape recorders were sold during 1961 and this year's unit sales are expected to be in the vicinity of 800,000. According to the M. R. I. A. (Magnetic Recording Industry Association) this trend will continue.

About 40% of pre-recorded tape is sold in photographic stores, another 40% by electronic jobbers and high fidelity outlets and the remaining 20% are sold by a wide variety of retailers.

A potent source of sales is the scholastic market where purchases of tape recorders are subsidized under the government's N. D. E. A. program. Additionally, rack jobbers who service big volume operations such as discount stores and supermarkets, should become an important sales source for economy price tapes.

Record distributors are a growing market for pre-recorded tapes as the volume of sales in music stores continues to rise. Pickwick already has a full marketing program with both rack jobbers and record distributors.

Mr. Leslie attributed the boom in tape recorder sales to the dual factor of ease of operation of the newer models and a drop in price for good units to the \$80 to \$130 range.—V. 196, p. 954.

**Plymouth Rubber Co., Inc.—Management Changes**

The board of directors of the company elected Joseph M. Hamilburg, Chairman of the Board and Treasurer, to fill the unexpired term of the late Ira M. Hamilburg. Daniel M. Hamilburg was elected President, automatically becoming a member of the Executive Committee. J. H. Spiegel, Vice-President, was named a director of the company.—V. 193, p. 809.

**Plantation Chocolate Co.—Common Offered—**

Via Oct. 9, 1962 offering circular, S. Schramm & Co., Inc., New York City, offered publicly, 75,000 shares of this firm's common stock at \$4 per share.

Net proceeds, estimated at \$222,500, will be used to reduce outstanding bank loans of \$374,000, which were incurred in May 1962 to enable the company to purchase the outstanding stock of its predecessor.

BUSINESS—The company, located at 3150 Janney St., Philadelphia, was organized on May 1, 1962, as a Pennsylvania corporation, to acquire at a total cost of \$647,000, all of the outstanding capital stock of its predecessor, Plantation Chocolate Co., a Pennsylvania corporation organized in 1925. On May 4, 1962, the latter corporation was dissolved, and its assets were distributed to the company.

The company has, since 1925, continuously manufactured a line of confections, including hard candies, chocolate-covered Easter eggs, and mints, marshmallows and other summer candies. Its

products are sold in supermarkets, department stores, chain stores, independent retail establishments and through mail order houses.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5 1/2% demand note due bank		\$151,900
Non-interest bearing note (due Nov. 16, 1962)		6,000
6% first mortgage (payable in installments to Aug. 30, 1972)		120,000
Common stock (10¢ par)	500,000 shs.	187,500 shs.

**Plough, Inc.—Nine-Months Report—**

	1962	1961
Period Ended Sept. 30—		
Net sales	\$38,750,000	\$36,400,000
Net profit before taxes	5,950,000	5,120,000
Income taxes	3,100,000	2,560,000
Net after taxes	2,850,000	2,560,000
Net per share	\$1.06	\$0.95
Shares outstanding—end of period	2,692,234 shs.	2,684,402 shs.

—V. 196, p. 634.

**Portland General Electric Co.—Partial Redemption**

The company has called for redemption on Nov. 1, 1962, through operation of the sinking fund, \$240,000 of its first mortgage bonds, 3 1/4% series due 1964 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y.—V. 196, p. 2337.

**Premier Industrial Corp.—Net Up 10%—**

Net earnings of Premier Industrial for the fiscal first quarter ended Aug. 31, 1962 were 10% higher than those for the same quarter last year, and operating revenues were up 12% over the same period, Morton L. Mandel, President, said in a report to shareholders.

Operating revenues totaled \$4,350,000, an increase of \$492,000 over the \$3,858,000 for the first quarter of last year.

Net earnings were \$507,000, or 31 1/2 cents a share, as compared with \$458,000, or 28 1/2 cents a share, earned for the same three months of the preceding year. These figures are based on the average number of shares outstanding after giving effect to the 5% stock dividend effective Sept. 14, 1962.

Mr. Mandel told shareholders that the improvement in revenues and earnings is attributable to good progress in all phases of the business.

He pointed to the successful introduction by the company's Akron Brass subsidiary of a new line of Pyrolite (R) fire-fighting equipment which he said weighs only half as much as conventional equipment, yet is 25% stronger. In addition, the Premier-Autoware Division has already started to ship service and maintenance products for 1963 model cars.

"New product developments are occurring in other divisions as well," Mr. Mandel concluded, "and we expect to introduce a number of important new product lines in the coming months."—V. 196, p. 1052.

**Puget Sound Power & Light Co.—Partial Red'n—**

The company has called for redemption on Nov. 1, 1962, through operation of the sinking fund, \$3,000,000 of its 3 1/4% debentures due Nov. 1, 1963 at 101.05% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co., of Chicago, 231 S. La Salle St., Chicago 90, Ill., or at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 196, p. 10.

**Realty Equities Corp.—Properties Purchased—**

Realty Equities Co. of Canada, Ltd., an affiliate, has contracted to purchase the Pointe Claire Shopping Center, Montreal, one of the largest shopping centers in the Province of Quebec, Canada, it was announced by Morris Karp, president of the real estate investment company.

The seller was the Ivanhoe Corp., owners of the center since it opened in 1959. Realty Equities is syndicating the property, through the sale of trust certificates registered with the Quebec Securities Commission, for \$1,650,000 of which \$775,000 is in cash and the balance in the form of a first mortgage of \$800,000 held by the Kuyper Trust Co., Canada. The syndicate purchaser is the Pointe Claire Shopping Center Trust established by Realty Equities solely for this transaction.

The Pointe Claire Shopping Center is situated on a plot of 500,000 square feet on the west end of the island of Montreal. The center contains 23 tenants, including P.W. Woolworth Co., the Royal Bank of Canada and Steinbergs, Ltd., the second largest food chain in Canada. 71% of the annual minimum rental income of \$206,000 is derived from rated national tenants. Included in the purchase is a large parking area plus an extensive amount of vacant land on which the company plans to construct additional stores.

Realty Equities Co. of Canada, Ltd. is jointly owned by Realty Equities Corp. of New York, a real estate investment, development, and construction company, and a group of Canadian businessmen, headed by Seymour Berish, C.A., of Montreal.

The Canadian company pioneered public syndication of improved properties in Canada last year when it successfully sold Trust Certificates in the ownership of five middle income apartment buildings in Montreal. It is presently operating these five buildings plus the Cloverdale Shopping Center in Montreal.

Mr. Karp stated that the property is being syndicated by Realty Equities Co. of Canada, through the Pointe Claire Shopping Center Trust, which was established to purchase the property. Simultaneously with taking title to the shopping center, the Trust will lease it back to Realty Equities for a long term period at a net annual rental of \$65,750, or 9% of the equity invested by the Trust.

The public invests in the Trust through the purchase of Participation or Trust Certificates, sold by Realty Equities of Canada, which has been granted registration as brokers for the issue by the Quebec Securities Commission. The prospectus has also been registered with the Quebec Securities Commission. All monies collected are placed with the Crown Trust Company of Montreal, the Trustee, who will utilize the funds to purchase the properties on behalf of the Trust.

Under the terms of the Trust Agreement, Realty Equities pays all expenses, including interest and amortization, operates the property and pays to the Trust \$69,750 per annum in equal monthly installments. As owners of the property, Trust certificate holders are in a position to take advantage of depreciation under the existing income tax laws in Canada.—V. 196, p. 1287.

**(L. L.) Ridgway Enterprises, Inc.—Common Offered—**

On Oct. 11, 1962, Underwood, Neuhaus & Co., and Rotan, Mosle & Co., Houston, Texas, offered publicly, 170,000 shares of this firm's common stock at \$9 per share. Of the total, 140,000 shares were sold for the company and 30,000 for Louis L. Ridgway, Chairman.

Net proceeds to the company will be used for plant expansion, purchase of equipment, and additional working capital.

BUSINESS—The company's business was established in 1926 by Louis L. Ridgway in Houston, Texas, with the opening of a small commercial blueprint shop and retail supply store. From this beginning the business has grown to include 19 branch stores and four manufacturing plants serving various regions of the United States.

The company's commercial reproduction services have expanded from the original blueprint business to include the making of direct prints, photocopiers, dark room reproductions, and offset prints.

In 1936 the company commenced the manufacture of sensitized materials for use in its reproduction business and since 1938 such materials have been manufactured for sale to others. Subsequently the company undertook the distribution of blueprint and direct print copying machines and in 1961 began distributing offset printing equipment and supplies. The company has become a distributor

of a wide line of architectural and engineering equipment and supplies, such as drawing instruments, drafting equipment, drafting room furniture, slide rules, surveying equipment, and tracing papers and cloths. Its head office is at 5711 Hill Croft Ave., Houston.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage installment notes:		
4 1/2% due 1971		103,200
6% due 1977		423,538
Other notes payable:		
5 1/2% due 1975		101,788
6% final payment due 1969		128,304
6 1/4% final payment due 1975		449,600
Common stock (par \$1)	1,000,000 shs.	459,284 shs.

**UNDERWRITERS**—On the terms and subject to the conditions contained in an underwriting agreement dated Oct. 10, 1962, the underwriters named below have severally agreed to purchase and the company and the selling stockholder have agreed to sell to them severally, an aggregate of 170,000 shares of common stock, as set forth below:

	Shares	Shares	
Underwood, Neuhaus & Co., Inc.	27,500	Rauscher, Pierce & Co., Inc.	5,000
Rotan, Mosle & Co.	27,500	The Robinson-Humphrey Co., Inc.	5,000
Equitable Securities Corp.	10,000	Dallas Union Securities Co., Inc.	3,600
Shearson, Hammill & Co.	10,000	Dittmar & Co., Inc.	3,600
Shields & Co., Inc.	10,000	Rowles, Winston & Co.	3,600
C. E. Walker & Co., Inc.	10,000	Russ & Co., Inc.	3,600
Gruttenberg, Podesta & Miller	7,000	Schneider, Bernet & Hickman, Inc.	3,600
William R. Staats & Co.	7,000	Edelman, Pollok & Foslidck, Inc.	2,000
Bosworth, Sullivan & Co., Inc.	5,000	Friley & Frederick	2,000
Dewar, Robertson & Panoast	5,000	Moroney, Beissner & Co., Inc.	2,000
Eppler, Guerin & Turner, Inc.	5,000	Lovett Abercrombie & Co.	1,000
First Southwest Co.	5,000	Chas. E. White & Co.	1,000
Howard, Weil, Labouisse, & Friedrichs & Co.	5,000		

—V. 196, p. 3.

**Roadway Express Inc.—Revenues, Net Higher—**

Roadway Express reports revenue for the nine periods ended Sept. 8, 1962, of \$62,157,482, and net income of \$2,833,782. In the comparable period last year, revenue was \$54,487,376, and net income \$1,991,147, a change in revenue accounting method reduced third quarter revenue by \$450,000 and net income by \$216,000.

The earnings were equal to \$2.39 per share on 1,182,416 shares of common stock outstanding on Sept. 8, 1962. In the comparable period of 1961 earnings were equal to \$1.68 per share, based on the same number of shares.

Last year, earnings for the 36-weeks were reported as \$1.75 per share on 1,138,191 class A and common shares combined, which were then outstanding.

Roadway Express operates on a 13 four-week period calendar with three periods in each of the first three quarters and four periods in the fourth quarter.—V. 196, p. 157.

**Robertshaw-Fulton Controls Co.—9 Months' Report**

	1962	1961
Period Ended Sept. 30—		
Net sales	\$60,787,760	\$59,598,054
Income before taxes	5,828,398	5,316,496
Federal and state taxes	3,103,000	2,840,000
Net income	2,725,398	2,476,496
Earnings per common share	\$1.50	\$1.36

—V. 196, p. 684.

**Royal McBee Corp.—Annual Report—**

Net earnings of Royal McBee for the fiscal year ended July 31 rose to \$1,781,000, equal to 94 cents per common share after preferred dividends. This compares with a net loss of \$1,080,000, in the previous fiscal year.

Consolidated net sales amounted to \$106,335,000 in the 1962 fiscal year, as compared with \$106,846,000 in 1961. The company's domestic sales volume actually increased by over \$1 1/4 million in 1962, but this was offset by a drop in foreign sales which resulted in a total consolidated volume some \$500,000 lower.

The company further strengthened its financial position by reducing its bank loans from \$12 million a year ago to less than \$5 million currently. Inventories were reduced during the same period by over \$3 million.

Earnings figures for the 1962 fiscal year do not include non-recurring income of approximately \$300,000 before taxes received in the second quarter as a result of an award in litigation, nor the devaluation of the Canadian dollar. Both items are reflected directly in retained earnings.

In the letter to stockholders, Allan A. Ryan, Chairman of the Board, said the substantially improved earnings performance of Royal McBee resulted primarily from increased efficiencies in the company's manufacturing and market operations.—V. 195, p. 2641.

**Salant & Salant Inc.—Sales Up 23.6%—**

Robert S. Salant, President of this leading producer of popular-priced sports shirts, slacks and jackets, announced the highest consolidated net sales in the company's 68-year history for the nine months ended Sept. 30, 1962.

Sales increased 23.6% to \$30,244,821 from \$24,474,726 last year. Net income for nine months increased 36% to \$1,264,521, and exceeded earnings for all of 1961. For the first three quarters of last year the company had net income of \$929,676.

On a per share basis earnings amounted to \$1.67 for the first nine months this year compared with \$1.23 on the 757,382 combined shares of class A and class B capital stock outstanding at the end of each period.

The substantial increase in earnings is the result of our plant expansion program, the development of new markets and customers, and aggressive selling," Mr. Salant said.—V. 196, p. 1494.

**Schottenstein Stores Corp.—Debentures Offered—**

Pursuant to an Oct. 12, 1962 prospectus, Ohio Co., Columbus, offered publicly, to residents of Ohio only, \$350,000 of this firm's 6% sinking fund debentures (with non-detachable stock purchase warrants) due May 15, 1977, at par and accrued interest.

Net proceeds will be used to provide the company with additional funds for working capital, and other corporate purposes.

BUSINESS—As of Feb. 28, 1962, Schottenstein Stores became the owner of the merchandise inventories and all other operating assets of the business known as the E. L. Schottenstein Department Store, which has been in business for many years at 1887 Parsons Ave., Columbus, Ohio.

Those assets, having a net book value of \$774,000, were transferred to Schottenstein Stores Corp. by E. L. Schottenstein Department Stores, Inc. in exchange for 77,400 shares of common stock of Schottenstein Stores Corp. In connection with this transaction, the common stock was valued at \$10 per share.

The E. L. Schottenstein Department Store was founded in 1917 by the late E. L. Schottenstein. The constant aim of the management has been to give the customers "maximum value for minimum price." Because of a steadily increasing volume of business, it has been necessary to enlarge the store many times—it has been expanded six times since 1951. The sales area now consists of three floors (including basement) with a total area of approximately 70,000 square feet. There is an additional 20,000 square foot area on a fourth floor which is used for stock room purposes.

It has always been a "family" type store and its business is conducted largely on a "cash and carry" basis. In the early years,

# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
A. & M. Instruments, Inc. (stock dividend)	4%	12-16	10-26
Stock dividend	4%	5-30	4-26
Adirondack Industries (quar.)	15c	12-18	11-15
Aerquip Corp. (quar.)	10c	12-1	11-15
Alabama Gas Corp., common (quar.)	42½c	12-3	11-19
\$5.50 preferred (quar.)	\$1.37½	1-2	12-19
Alamo National Bank (San Antonio)	12½%		
Stock dividend	12½%		
(2-for-1 stock split subject to approval of stockholders Jan. 8)			
Alan Wood Steel Co., 5% preferred (quar.)	\$1.25	1-1	12-14
(Common payment omitted at this time)			
Alma Central & Hudson Bay Ry. (quar.)	125c	12-1	11-15
6% preferred (quar.)	75c	12-1	11-15
Allied Radio Corp. (quar.)	8c	11-27	11-13
Stock dividend	2%	11-27	11-13
Allis (Louis) Co. (quar.)	25c	12-1	11-1
Alside, Inc. (quar.)	13¼c	10-31	10-22
Aluminum, Ltd. (quar.)	115c	12-5	11-5
American Airlines, common (quar.)	25c	12-1	11-15
3½% preferred (quar.)	87½c	12-1	11-15
American Electric Power—			
New common (initial quar.)	27c	12-10	11-13
American Export Lines (resumed)	25c	11-30	10-29
Stock dividend	5%	11-30	10-29
American Seating Co. (quar.)	40c	12-5	11-15
American Title Insurance (Miami) (quar.)	7½c	12-14	12-4
American Water Works Co., com. (quar.)	25c	11-15	11-1
6% preferred (quar.)	37½c	12-1	11-15
5½% preferred (quar.)	34¾c	12-1	11-15
5% preferred (quar.)	31¼c	12-1	11-15
5% preferred (initial covers period from Aug. 17 to Nov. 30)	\$0.3611	12-1	11-15
Amerline Corp., class A (quar.)	15c	11-15	11-1
Animal Trap Co. of America, common	20c	11-1	10-20
5% preferred (quar.)	62½c	11-1	10-20
Argus Corp., Ltd., new common (initial)	\$0.274	11-1	10-19
Arizona Public Service, common	20c	12-1	11-1
\$1.10 preferred (quar.)	27½c	12-1	11-1
\$2.50 preferred (quar.)	62½c	12-1	11-1
\$2.36 preferred (quar.)	59c	12-1	11-1
\$2.40 preferred (quar.)	60c	12-1	11-1
\$2.75 preferred (quar.)	68¾c	12-1	11-1
Atlantic Coast Line Co. (quar.)	60c	12-12	11-2
Extra	10c	12-12	11-2
Atlantic Coast Line RR. (quar.)	50c	12-12	11-2
Atlas Corp., 5% preferred (accum.)	25c	12-15	11-30
Atlas General Industries—			
\$1.25 convertible preferred (quar.)	31¼c	11-10	10-19
Avnet Electronics (quar.)	10c	11-1	10-22
B. M. C. Industries (7% preferred payment omitted at this time)			
Baker Oil Tools (quar.)	10c	11-25	10-31
Bank of America National Trust & Savings San Francisco (quar.)	50c	11-30	11-1
Bank of Commerce (Newark, N. J.) (quar.)	45c	11-1	10-24
Basic Products Corp., common (quar.)	20c	10-31	10-24
4½% preferred (quar.)	28¾c	10-31	10-24
Basic Properties, Inc., class A (monthly)	7c	11-12	10-31
Belo Petroleum Corp. (quar.)	12½c	12-3	11-2
Beneficial Corp. (increased)	15c	10-31	10-19
Bloomfield Building Industries, class A	12½c	11-30	10-31
Blue List Publishing (increased quar.)	9c	11-14	10-25
Blue Ridge Mutual Fund, Inc.—			
(From net investment income)	8c	11-15	10-24
Boeing Company (quar.)	50c	12-10	11-9
Bohn Aluminum & Brass (quar.)	35c	12-17	12-3
Extra	25c	12-17	12-3
Boston Fund, Inc.—			
(From net investment income)	7c	11-28	10-31
California Water Service, common (quar.)	30c	11-15	10-31
4.40% preferred series C (quar.)	27½c	11-15	10-31
5.30% conv. preferred series D (quar.)	33¾c	11-15	10-31
5.28% preferred series E (quar.)	33c	11-15	10-31
5.36% conv. preferred series F (quar.)	33½c	11-15	10-31
5.20% conv. preferred series G (quar.)	32½c	11-15	10-31
5.20% conv. preferred series H (quar.)	32½c	11-15	10-31
5.50% conv. preferred series J (quar.)	34¾c	11-15	10-31
Canadian Investment Fund—			
Special shares	113c	11-1	10-15
Canadian Utilities Co. Ltd.—			
5% preferred (quar.)	\$1.25	11-15	10-31
4½% preferred (quar.)	\$1.06	11-15	10-31
Caress, Inc. (quar.)	12½c	11-20	11-2
Carter Products (quar.)	25c	11-15	11-5
Cascade Natural Gas—			
55c preferred (quar.)	13¾c	11-1	10-19
Central Illinois Light, common (quar.)	41c	12-21	11-30
4½% preferred (quar.)	\$1.12½	1-2	12-7
4.64% preferred (quar.)	\$1.16	1-2	12-7
Central Louisiana Electric—			
Common (increased quar.)	28c	11-15	10-31
4.50% preferred (quar.)	\$1.12½	12-1	11-15
5% preferred (quar.)	\$1.34¾	12-1	11-15
Central National Bank (Cleveland), (quar.)	50c	11-1	10-18
Central & South West Corp. (quar.)	27c	11-30	10-31
Central Soya Co. (quar.)	27½c	11-15	10-26
Central Vermont Public Service (quar.)	27c	11-15	10-31
Cessna Aircraft Co. (quar.)	25c	11-14	10-29
Champion Oil & Refining—			
\$3 preference (quar.)	75c	12-1	11-15
Chase Fund of Boston	3c	11-30	10-31
Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-5
Stock dividend	2%	12-15	11-21
Chicago Yellow Cab (quar.)	12½c	12-3	11-19
City Products Corp. (quar.)	32½c	12-31	12-14
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	10-31	10-22
Cochran-Dunlop, Ltd., class A	120c	11-15	10-31
Colgate-Palmolive Co., common (quar.)	30c	11-15	10-24
3½% preferred (quar.)	87½c	12-31	12-12
Colonial Acceptance Corp., class A (a payment of 9c plus 3c on accumulations)	12c	11-30	11-15
Colonial Corp. of America (quar.)	7½c	12-10	10-31
Combustion Engineering Inc. (quar.)	30c	10-31	10-22
Components Corp. of America (quar.)	5c	11-15	11-1
Composite Fund, Inc.—			
Quarterly of 6c from investment income plus a distribution of 13c from realized capital gains	19c	10-31	10-12
Concord Fund	7c	10-26	10-11
Consolidated Foods Corp. (increased)	30c	1-1	12-10
Continental Can Co., common (quar.)	45c	12-15	11-21
\$3.75 preferred (quar.)	93¾c	1-1	12-14
Continental Insurance Co. (N. Y.) (quar.)	55c	12-10	11-26
Continental Investment Corp. (quar.)	15c	11-15	11-1
Craig Bit, Co., Ltd.	12c	10-30	10-23
Crowley Milner & Co. (quar.)	7½c	10-31	10-26
Dana Corp., common (quar.)	50c	12-15	12-4
3¾% preferred A (quar.)	93¾c	1-15	1-4
Delaware Income Fund—			
(From net investment income)	12c	11-15	10-30
Detroit Mobile Homes (quar.)	10c	11-15	10-31
Devonshire Street Fund	8½c	10-26	10-8

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Diamond Alkali Co., common (quar.)	45c	12-7	11-20
\$4 preferred (quar.)	\$1	12-15	11-20
Dickenson Mines, Ltd. (s-a)	15c	12-20	11-23
Extra	15c	12-20	11-23
Diversified Investment Fund, Inc. (quarterly from net investment income)	9c	11-27	10-31
Dobbs Houses, Inc. (quar.)	12½c	12-1	11-15
Dodge Mfg. Corp. (quar.)	37½c	11-15	10-29
Dun & Bradstreet, Inc. (quar.)	27½c	12-10	11-20
Extra	27½c	12-10	11-20
EZ Palnr Corp. (extra)	5c	10-29	10-17
Echlin Mfg. Co. (quar.)	10c	11-1	10-23
Electronics Investment	2c	11-30	11-1
Elwell-Parker Electric Co. (quar.)	60c	12-15	12-4
Eason Oil Co.	30c	11-1	10-29
Empire District Electric, common (quar.)	41c	12-14	11-30
5% preferred (quar.)	\$1.25	11-30	11-15
4¾% preferred (quar.)	\$1.18½	11-30	11-15
Evans Rule Co. (quar.)	5c	11-15	10-31
Fedders Corp. (quar.)	25c	11-30	11-16
Federal Screw Works	25c	12-15	11-30
Fidelity & Deposit Co. of Maryland (quar.)	50c	11-20	11-2
Flat Metal Mfg. Co. (quar.)	15c	11-29	11-8
Fidelity Union Trust Co. (Newark, N. J.)—			
Quarterly	40c	11-1	10-22
Finance Co. of America—			
(Stock dividend on class A and Class B payable in class A stock)	4%	11-1	10-22
Finlayson Enterprises, class A	40c	11-1	10-26
Class B	10c	11-1	10-26
First Bank Stock Corp. (increased quar.)	50c	12-10	11-16
Extra	7½c	12-10	11-16
First Investors Corp., class A (quar.)	10c	11-15	10-31
Class B (quar.)	10c	11-15	10-31
First National Bank (Spring Valley, N. Y.)—			
Semi-annual	85c	11-15	11-1
Extra	10c	11-15	11-1
First Republic Corp., class A (quar.)	27c	1-18	12-31
Fischer & Porter Co. (stock dividend)	2%	12-17	11-19
Florida Water & Utilities (quar.)	9c	11-25	10-22
Food Plus (quar.)	10c	11-15	10-31
Foot & Davies, Inc. (quar.)	10c	11-15	10-31
Foremost Industries (stock dividend)	2%	11-15	11-1
Foxboro Company (quar.)	17½c	12-1	11-9
Franklin National Bank of Long Island—			
4.60% preferred (initial payment. Covers period from Oct. 16 to Nov. 1)	\$0.1917	11-1	10-22
Freiman (A. J.), Ltd., 4½% pfid. (quar.)	\$1.12½	11-1	10-22
Fuller Brush, class A (quar.)	15c	11-1	10-24
Class AA (quar.)	60c	11-1	10-24
Fuller & Smith & Ross, Inc. (quar.)	18¾c	12-1	11-15
Gale & Co., \$6 preferred (quar.)	\$1.50	11-1	10-20
\$1.50 preferred (quar.)	37½c	11-1	10-20
Gas Service Co. (quar.)	45c	12-10	11-15
General Acceptance Corp., com. (quar.)	25c	12-14	11-23
60c preference (quar.)	15c	11-15	10-25
\$1 preferred (quar.)	25c	11-15	10-25
General Bakeries, Ltd.	110c	11-1	10-17
General Battery & Ceramic Corp. (quar.)	10c	12-5	11-5
General Steel Industries (quar.)	45c	12-31	12-21
Gertsch Products, Inc. (stock dividend)	3%	11-9	10-19
Gillette Company (quar.)	27½c	12-5	11-1
Extra	10c	12-5	11-1
Glen-Gery Shale Brick (quar.)	10c	12-12	11-26
Extra	5c	12-12	11-26
Globe-Union, Inc.—			
Stockholders approved a 3-for-2 split. Company's shares will begin trading on the NYSE on Monday, Oct. 22.			
Great Atlantic & Pacific Tea (quar.)	30c	12-1	10-31
Grocery Store Products (quar.)	35c	12-7	11-23
Extra	35c	12-7	11-23
Gross Telecasting, common (quar.)	40c	11-10	10-25
Class B (quar.)	7½c	11-10	10-25
Growers Wine Co., Ltd., class A (quar.)	110c	10-31	10-15
Halliburton Company (quar.)	60c	12-18	12-3
Harrington & Richardson, Inc.	25c	11-9	10-29
Harris-Intertype Corp. (quar.)	30c	12-14	12-3
Hat Corp. of America—			
5% preferred (quar.)	62½c	11-1	10-24
Haverty Furniture (stock dividend)	1%	12-10	11-15
Hawaiian Electric Co. (quar.)	23c	12-10	11-16
Hecia Mining Co. (quar.)	12½c	11-26	11-2
Heublein, Inc. (quar.)	10c	1-2	12-14
Holiday Inns of America, Inc.—			
Stockholders approved a 6-for-5 split effective Nov. 2 and distribution will be made on Nov. 30.			
Home Title Guaranty Co. (Brooklyn, N. Y.)	25c	10-31	10-24
Hoover Co., class A (quar.)	15c	12-12	11-16
Class B (quar.)	15c	12-12	11-16
Extra on class A and class B	40c	12-12	11-16
4½% preferred (quar.)	\$1.12½	12-28	12-20
Household Finance Corp.—			
Common (increased quar.)	35c	1-15	12-31
3¾% preferred (quar.)	93¾c	1-15	12-31
4% preferred (quar.)	\$1	1-15	12-31
4.40% preferred (quar.)	\$1.10	1-15	12-31
Hudson Bay Mining & Smelting, Ltd. (quar.)	175c	12-17	11-16
Hugoton Gas Trust	17c	11-20	10-31
Hunt Foods & Industries, common (quar.)	12½c	11-30	11-15
5% preferred series A (quar.)	\$1.25	11-30	11-15
5% preferred series B (quar.)	\$1.25	11-30	11-15
Idaho Power Co., common (quar.)	25c	11-20	10-25
4% preferred (quar.)	\$1	11-1	10-15
Inter-County Telephone & Telegraph—			
Stock dividend	1%	12-1	11-10
Intrior Breweries Ltd., 50c pref. A (quar.)	112¼c	11-1	10-10
International Harvester Co., common (quar.)	60c	1-15	12-14
7% preferred (quar.)	\$1.75	12-1	11-5
Investors Mutual of Canada	110c	11-1	10-31
Isras Israel-Rasco Investment	\$1.66	10-15	9-29
Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	12-15	11-30
5% preferred (quar.)	\$1.25	1-1	12-14
Johnson Hill's, Inc. (quar.)	15c	10-31	10-19
Jones Motor Co. (quar.)	10c	11-15	10-31
Jorgensen, (Earle M.) Co. (quar.)	25c	11-15	10-30
Kelly Douglas & Co., class A	6¼c	11-30	11-9

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Sherry (Louis) Preserves, Inc. (stock div.)	4%	11-21	10-29	Axe-Houghton Fund "B" (6c from income and 12c from capital gains)	18c	10-26	10-5
Simsbury Bank & Trust (Conn.) (quar.)	80c	11-1	10-11	Ayres (L. S.) & Co., common (quar.)	35c	10-31	10-15
Stclair Oil Corp.	45c	12-4	11-13	4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-19
Skelly Oil Co. (quar.)	17 1/2c	11-1	10-17	B. C. Sugar Refinery Ltd., com. (quar.)	115c	10-31	10-5
Slater Steel Industries, common	131 1/2c	11-1	10-17	5% preferred (quar.)	125c	10-31	10-5
6 1/4% preferred (quar.)	10c	12-20	12-6	Babitt (G. T.), Inc. (quar.)	5c	11-1	10-10
Soss Mfg. Co. (quar.)	10c	12-20	12-6	Bacardi Corp. (quar.)	40c	12-17	11-30
Southern California Edison				Bailey Seiburn Oil & Gas—			
4.08% preferred (quar.)	25 1/2c	11-30	11-5	5% preferred (quar.)	131 1/2c	12-1	11-15
4.24% preferred (quar.)	26 1/2c	11-30	11-5	5 1/2% preferred (quar.)	135 3/4c	12-1	11-15
4.78% preferred (quar.)	29 1/2c	11-30	11-5	Balwin-Lima-Hamilton Corp. (quar.)	10c	10-31	10-10
Southern Co. (increased quar.)	10c	12-6	11-5	Baldwin Piano—			
Southern Industries	10c	10-16	10-2	6% preferred (quar.)	\$1.50	1-15	12-31
Southern Public Service—				Bank of Nova Scotia (quar.)	55c	11-1	9-29
Common (increased quar.)	26 1/2c	12-1	11-15	Extra	25c	1-2	12-7
3.70% preferred (quar.)	92 1/2c	2-1	1-18	Barber Oil Corp. (stock dividend)	12 1/2c	10-26	10-11
3.90% preferred (quar.)	97 1/2c	2-1	1-18	Barry-Wright Corp. (quar.)	7 1/2c	10-31	10-10
4.15% preferred (quar.)	\$1.03 3/4	2-1	1-18	Barton's Candy Corp. (quar.)	1%	10-31	10-10
4.40% preferred (quar.)	\$1.10	2-1	1-18	Stock dividend	1%	10-31	10-10
4.60% preferred (quar.)	\$1.15	2-1	1-18	Bathurst Power & Paper, Ltd., common	112 1/2c	11-1	10-5
4.36% preferred (quar.)	27 1/2c	2-1	1-18	Class A	162 1/2c	11-1	10-5
4.40% preferred (\$25 par) (quar.)	31 1/2c	2-1	1-18	Baystate Corp. (quar.)	40c	11-1	10-15
5% preferred (quar.)	32c	12-3	11-1	Bearings, Inc. (quar.)	15c	12-1	11-15
Southwestern States Telephone, com. (quar.)	36c	12-3	11-1	Bechtel Aircraft Corp. (quar.)	15c	10-31	10-19
\$1.44 preferred (quar.)	33c	12-3	11-1	Behm Mfg. Co. (quar.)	20c	11-1	10-15
\$1.32 preferred (quar.)	45c	11-15	11-1	Bekins Van & Storage (quar.)	9c	11-15	11-5
Stamford Water (quar.)	18 1/2c	12-1	11-15	Belding-Corticelli, Ltd.—			
Standard Motor Products, class A (quar.)	45c	12-10	10-31	7% preferred (quar.)	117 1/2c	11-1	9-29
Standard Oil Co. of Indiana (quar.)				Belknap Hardware & Mfg., common	15c	12-3	11-9
Stock dividend (one share of Standard Oil Co. (New Jersey) stock for each 115 shares held)		12-10	10-31	Common	15c	3-1	2-8
Standard Packaging, \$1.60 preferred (quar.)	40c	12-1	11-15	4% preferred (quar.)	20c	10-31	10-18
\$1.20 preferred (quar.)	30c	12-1	11-15	4% preferred (quar.)	20c	1-31	1-15
3% preferred (quar.)	30c	12-1	11-15	4% preferred (quar.)	20c	4-30	4-15
Star Tank & Boat Co.—				Beneficial Standard Life Insurance (Los Ang.)			
Stock dividend	3%	12-14	10-31	A 50% stk. div. payable in class A shares		11-21	10-30
Steinberg Ltd., 5 1/2% preferred (quar.)	\$1.31	11-15	10-25	Shares will be reclassified into two classes of common stock, class 'A' and class 'B'. The 50% stock dividend will be paid in class 'A' common to holders of class 'B' common. Present common shares will be known as class 'B' common.			
Steel Crest Homes, Inc. (stock dividend)	10%	11-1	10-19	Benguet Consolidated, Inc.—			
Sterling Precision, 5% preferred A (quar.)	12 1/2c	12-1	11-2	(15 Philippine centavos equal to about \$0.04 in U. S. currency)		11-15	9-17
5% preferred C (quar.)	12 1/2c	11-1	10-25	Best & Company (quar.)	50c	11-15	10-25
Stylon Corp.—				Bin-Dicator Co. (quar.)	7c	10-30	10-15
Stockholders approved a reverse split. Effective Oct. 31 each \$4 par common will be exchanged for four shares of \$1 par.				Bloch Bros. Tobacco, com. (quar.)	30c	11-15	11-3
Suburban Propane Gas, common (quar.)	31c	11-15	11-1	6% preferred (quar.)	75c	12-15	12-1
5.20% preferred (1951 series) (quar.)	65c	12-1	11-15	Blue Bell Inc. (quar.)	25c	11-30	11-19
Sun Oil Co. (quar.)	20c	12-10	10-31	Low Cavatius Raceway, common	15c	11-1	10-19
Stock dividend	5%	12-10	10-31	Bobbie Brooks, Inc., new common (initial)	10c	11-15	10-31
Sunshine Biscuits, Inc. (quar.)	\$1.10	12-1	11-2	Boise Cascade Corp. (quar.)	10c	10-29	10-1
				Booth Fisheries Corp., common (quar.)	25c	12-1	11-20
T F H Publications (initial)	5c	11-15	10-20	4% preferred (quar.)	\$1	11-1	10-19
Taft Broadcasting (quar.)	10c	12-14	11-15	Borg-Warner Corp., common (quar.)	50c	11-1	10-10
Tamar Electronics Industries (quar.)	12 1/2c	11-1	10-10	3 1/2% preferred (quar.)	87 1/2c	1-2	12-5
Tampa Electric Co., com. (increased quar.)	22c	12-15	11-1	Boston Edison, common (quar.)	33c	11-1	10-10
4.32% preferred (quar.)	\$1.06	11-15	11-1	4.78% preferred (quar.)	\$1.19 1/2	11-1	10-10
4.16% preferred (quar.)	\$1.04	11-15	11-1	4.25% preferred (quar.)	\$1.07	11-1	10-10
4.16% preferred (quar.)	\$1.27 1/2	11-15	11-1	Bowling, Inc. (quar.)	15c	11-15	11-1
4.10% preferred (quar.)	5c	12-1	11-15	Bowler Paper, Ltd.—			
Taylor Corp. (quar.)	5c	10-26	10-22	American deposit receipts (one shilling per share equal to about 15c in Canadian funds)		10-31	9-17
Taylor Publishing Co.—				Extra	25c	10-26	10-12
Teck-Hughes Gold Mines, Ltd. (s-a)	15c	10-26	10-22	Bowser, Inc., \$1.20 preferred (accum.)	\$1.75	12-15	12-1
Tennessee Gas Transmission Co.—				\$1.20 preferred (accum.)	\$1.75	3-15	3-1
Common (reduced quar.)	16c	12-11	11-16	Bralorne Pioneer Mines, Ltd. (s-a)	20c	10-25	9-28
Stock dividend	1%	12-11	11-16	Branwynne Raceway Assn.—			
5.25% preferred (quar.)	\$1.31 1/4	1-1	12-7	New common (initial)	\$1	11-21	11-12
5.24% preferred (quar.)	\$1.31	1-1	12-7	Braun Engineering (initial quar.)	11c	12-15	11-20
5.12% preferred (quar.)	\$1.28	1-1	12-7	Breeko Industries (s-a)	25c	11-15	11-1
5.10% preferred (quar.)	\$1.27 1/2	1-1	12-7	British Columbia Forest Products Ltd.	112 1/2c	11-1	10-5
5% preferred (quar.)	\$1.25	1-1	12-7	British Columbia Telephone Co. Ltd.—			
4.92% preferred (quar.)	\$1.23	1-1	12-7	6% preferred (quar.)	\$1.50	11-1	10-17
4.90% preferred (quar.)	\$1.22 1/2	1-1	12-7	6 1/2% preferred (quar.)	\$1.57	12-15	11-30
4.72% preferred (quar.)	\$1.18	1-1	12-7	British Petroleum, Ltd.—			
4.65% preferred (quar.)	\$1.16 1/4	1-1	12-7	American deposit receipts (interim payment of approximately 9c per share free of income tax)		11-12	
4.64% preferred (quar.)	\$1.15	1-1	12-7	Brockton, Taunton Gas Co.	95c	1-1	12-24
4.60% preferred (quar.)	\$1.12 1/2	1-1	12-7	\$3.80 preferred (quar.)	30c	11-1	10-8
4.50% preferred (quar.)	\$1.12 1/2	1-1	12-7	Brooklyn Union Gas (quar.)	50c	11-1	10-15
4.35% preferred (quar.)	\$1.06 1/4	1-1	12-7	Buchanan Steel Products (extra)	30c	11-1	10-19
4.10% preferred (quar.)	\$1.02 1/2	1-1	12-7	Buckeye Steel Castings (quar.)	50c	11-29	11-14
Texas Industries Inc., common	10c	11-25	10-31	Buffalo Forge Co.—			
85 preferred (quar.)	\$1.25	10-31	10-19	Bullock's, Inc. (quar.)	40c	12-1	10-15
Thatcher Bros., common (quar.)	15c	10-31	10-19	Bullock's, Ltd., class A (s-a)	125c	11-1	10-15
3.65% preferred (quar.)	91 1/2c	10-31	10-19	Class B	117c	11-1	10-15
Thomas Industries, Inc. (quar.)	15c	1-1	12-15	Burrus Mills, Inc., common	25c	1-4	12-21
Stock dividend	3%	1-1	12-15	Common	25c	3-29	3-15
Thompson (John R.) Co. (quar.)	15c	11-15	11-1	Common	25c	6-28	6-14
Thompson Paper Box (quar.)	5c	12-1	11-23	Common	2%	12-3	11-2
Thriftmart, Inc., class A (quar.)	30c	12-1	11-9	Bush Terminal (stock dividend)	5c	11-1	10-10
Class B (quar.)	30c	12-1	11-9	Byers (A. M.) (quar.)	10c	11-1	10-10
Tropical Gas Co., \$6.25 preferred (s-a)	\$3.12	10-31	10-23	Extra	31 1/2c	12-1	11-15
				Byers (A. M.) 5% preferred (quar.)			
Union County Trust (Elizabeth, N. J.)	50c	11-1	10-15	California Electric Power—			
United Corporations, Ltd., class A (quar.)	137c	11-15	10-31	\$3 preferred (quar.)	75c	11-1	10-15
Class B (quar.)	122 1/2c	11-15	10-31	California Packing Co. (quar.)	18 1/2c	11-15	10-19
5% preferred (quar.)	137c	11-15	10-31	Common (quar.)	18c	11-1	10-1
United Exposition Service Co. (N. J.) (quar.)	10c	11-15	11-1	\$1.26 preferred (quar.)	30c	11-1	10-1
United Financial Corp. (stock dividend)	7%	12-20	11-20	\$1.24 preferred (quar.)	31c	11-1	10-1
U. S. Fire Insurance (N. Y.) (quar.)	30c	11-1	10-18	\$1.25 preferred (quar.)	31 1/2c	11-1	10-1
U. S. Lines Co. (quar.)	50c	12-7	11-16	\$1.32 preferred (quar.)	33c	11-1	10-1
U. S. National Bank (San Diego) (quar.)	25c	11-30	11-14	Camden Fire Insurance Assn. (N. J.) (s-a)	60c	11-1	10-10
U. S. Pipe & Foundry (quar.)	30c	12-14	11-30	Campbell Red Lake Mines Ltd.	110c	10-29	9-26
U. S. Vitamin & Pharmaceutical Corp.—				Campbell Soup Co. (quar.)	55c	10-31	10-15
Quarterly	17 1/2c	11-15	10-31	Canada Crushed & Cut Stone (quar.)	110c	12-15	11-15
United Transit Co. (Del.), 5% pfd. (quar.)	62 1/2c	11-1	10-15	Extra	110c	12-15	11-15
Universal Lighting Products	2 1/2c	11-15	11-1	Canada Foils, Ltd., common	15c	11-15	10-31
Utilities & Industries (quar.)	5c	12-27	12-11	Class A (quar.)	15c	11-15	10-31
Stock dividend	3.5%	12-27	12-11	Canada Packers, Ltd.—			
VSI Corp. (quar.)	20c	11-15	11-15	Class A (quar.)	187 1/2c	4-1	3-8
Value Line Fund, Inc. (quar.)	3c	10-29	10-16	Class B (quar.)	187 1/2c	4-1	3-8
Value Line Income Fund, Inc.—				Canada Arena Co.	\$32	11-1	10-4
(Quarterly from earned income)	8c	11-16	10-25	Canadian Bronze Ltd., common (quar.)	\$37 1/2c	11-1	10-10
Vance, Sanders, Inc. (s-a)	50c	11-16	10-31	5% preference (quar.)	\$1.25	11-1	10-10
Extra	10c	11-16	10-31	Canadian Imperial Bk. of Commerce (quar.)	145c	11-1	9-29
Viceroy Manufacturing, Ltd.—				Canadian Industries, Ltd., common	110c	10-31	9-28
50c class A (quar.)	112 1/2c	12-15	12-1	Canadian Oil Cos., Ltd. (quar.)	120c	11-15	10-15
				Canafund Co., Ltd.	160c	10-31	9-28
Wachovia Bank & Trust Co. (North Carolina) (quar.)	15c	11-15	11-1	Capital Estates, Inc.	18c	11-15	11-1
Warner & Swasey Co. (increased quar.)	45c	11-26	11-7	Capital Investments, common	3c	1-15	12-31
Washington Mutual Investors Fund—				Caribbean Cement, Ltd. (interim)	28c	11-30	10-31
(Quarterly from investment income)	10c	12-1	10-31	Carroll Corp. (quar.)	10c	11-15	11-1
Weingarten, Inc., common (quar.)	15c	11-15	11-1	Carrolla Power & Light, common	41c	11-1	10-5
Class A (quar.)	15c	11-15	11-1	Carrera, Ltd., ordinary B shares (a 6 1/2% payment less British income tax)		11-23	
West Coast Telephone common (quar.)	18c	12-3	11-1	Carsan Fire Scott & Co.	\$1.12 1/2	12-1	11-15
\$1.44 preferred (quar.)	36c	12-3	11-1	4 1/2% preferred (quar.)	4%	10-31	10-15
Westchester Fire Insurance (N. Y.) (quar.)	30c	11-15	11-1	Cascade Industries (stock dividend)	110c	10-26	10-5
Western Nuclear, Inc. (initial)	35c	11-1	10-19	Cassiar Asbestos, Ltd. (quar.)	15c	10-26	10-5
Westgate California Corp.—				Extra	25c	11-9	10-19
Class A (stock dividend)	2%	11-1	10-17	Caterpillar Tractor (quar.)			
Whitpool Corp., common (quar.)	35c	12-31	12-8	Celotex Corp.—			
4 1/2% preferred (quar.)	85c	12-10	11-16	5% preferred (quar.)	25c	10-31	10-8
Wilcox Oil Co. (quar.)	15c	11-21	10-31	Central Coal & Coke (s-a)	30c	11-1	10-15
Quarterly	15c	2-21	1-31	Central Hudson Gas & Electric (incr. quar.)	27c	11-1	10-10
Win-Chek Industries (quar.)	5c	11-15	11-1	Central Power & Light, 4% pfd. (quar.)	\$1	11-1	10-15
Winfield Growth Industries Fund, Inc.—				4.20% preferred (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Century Acceptance Corp. (stock dividend)	2%	11-30	10-30	Dominion Glass Co., Ltd. (extra)	\$60c	11-15	10-29	General Telephone Co. of Kentucky—			
Champion Parts Rebuilders (quar.)	6 1/4c	10-24	10-10	Dominion Oilcloth & Linoleum (quar.)	\$30c	10-31	10-10	5.18% preferred (quar.)	64 1/2c	11-1	10-15
Champlin Oil & Refining (quar.)	25c	11-1	10-5	Extra	\$10c	10-31	10-10	5% preferred (quar.)	62 1/2c	12-1	11-15
Chase Manhattan Bank (N. Y.) (quar.)	65c	11-15	10-11	Dominion Steel & Coal Corp., Ltd. (quar.)	\$10c	11-1	10-18	General Waterworks, common (stk. div.)	3%	11-1	10-15
Chemical Enterprises, Inc., common	5c	1-15	1-1	Dominion Stores, Ltd. (quar.)	\$10c	10-31	10-18	5% preferred (quar.)	\$1.25	11-1	10-15
Chemical Products Corp. (stock dividend)	5%	11-12	10-15	Dominion Tar & Chemical Co., Ltd.	\$10c	12-14	11-15	5.10% preferred (quar.)	\$1.27 1/2	11-1	10-15
Chesapeake & Ohio Ry.				Common (quar.)	\$20c	11-1	10-1	\$5 preferred (quar.)	\$1.25	11-1	10-15
Chicago, Milwaukee, St. Paul & Pacific RR.				Donnelly (R. E.) & Sons—				Genesco, Inc., common (quar.)	40c	10-31	10-11
5% preferred A (quar.)	\$1.25	11-21	11-2	Stockholders will vote on Nov. 12 on a pro-				\$3.50 preferred A (quar.)	87 1/2c	10-31	10-11
Chickasha Cotton Oil (increased-quar.)	30c	1-2-63	12-19	posed two-for-one split				\$5 preferred B (quar.)	\$1.25	10-31	10-11
Quarterly	30c	4-2-63	3-19	New common (initial)	8c	12-3	11-15	\$4.50 preferred C (quar.)	\$1.12 1/2	10-31	10-11
Quarterly	30c	7-2-63	6-18	Stock dividend	2%	12-3	11-15	Gilchrist Co. (stock dividend)	5%	11-2	10-19
Quarterly	30c	10-2-63	9-18	Doughboy Industries (quar.)	12 1/2c	10-31	10-12	Gimbel Bros., Inc. (quar.)	31 1/4c	10-25	10-10
Churchill Stereo Corp. (quar.)	25c	10-31	10-10	Stock dividend	3%	10-31	10-12	Girard Industries Corp.	8c	11-1	10-11
Quarterly	25c	1-31	1-10	Drever Company (initial)	15c	12-1	11-15	Girtown, Inc., class A (quar.)	12 1/2c	11-1	10-10
Cincinnati Gas & Electric—				Drew Properties, class A (initial monthly)	7c	11-15	11-1	Glaxo Group, Ltd., American deposit rcts.			
Common (increased quar.)	42 1/2c	11-15	10-15	Class A (monthly)	7c	12-14	11-30	(Final payment of 8 1/2% less British in-			
Cincinnati, New Orleans & Texas Pacific Ry.				Dreyfus Fund (from net investment income)	10c	10-26	10-12	come tax)			
5% preferred (quar.)	\$1.25	11-30	11-15	Ducommun, Inc. (quar.)	25c	11-1	10-16	Glickman Corp., class A (monthly)	8c	11-10	10-23
City Investing Co., common (quar.)	12 1/2c	11-5	10-3	Dumas Milner Corp. (quar.)	7 1/2c	12-1	11-15	Class A (monthly)	8c	12-10	11-26
City Stores (optional-cash or stock 1-for-70)				Dunham-Bush Inc. (stock dividend)	2%	10-31	10-15	Class A (monthly)	8c	1-10	12-26
Quarterly	15c	11-16	10-19	Dunhill International, Inc. (stock dividend)	2%	10-29	9-28	Glatfelter (F. H.) Co., common (quar.)	30c	11-1	10-15
Stockholders must notify company prior				du Font (E. J.) de Nemours Co.	\$15c	10-31	10-5	4 1/2% preferred (quar.)	56 1/4c	11-1	10-15
to Nov. 5 for stock dividend.				\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10	4% preferred (quar.)	\$0.578 1/4	11-1	10-15
City Title Insurance Co. (N. Y.) (quar.)	7 1/2c	10-25	10-15	\$3.50 preferred (quar.)	87 1/2c	10-25	10-10	Globe Envelopes, Ltd., class A	1 1/2c	11-1	10-15
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1	12-14	Dupuis Freres, class A (quar.)	113c	11-15	10-31	Godfrey Company (quar.)	15c	11-1	10-15
Cleveland Electric Illuminating				Duriron Company (quar.)	30c	12-7	11-16	Goodman Mfg. (quar.)	20c	11-1	10-2
Common (quar.)	50c	11-15	10-19	Duro Pen (initial)	6c	1-7	12-21	Goodyear Tire & Rubber (quar.)	25c	12-15	11-15
\$4.50 preferred (quar.)	\$1.12 1/2	12-31	12-6	Duro-Tect Corp., new common (initial)	15c	1-15	11-20	4% preferred (quar.)	150c	10-31	10-10
Colby (Lane) Inc. (quar.)	10c	11-1	10-10	Stock dividend	3%	1-15	11-20	Gorton's of Gloucester (quar.)	12 1/2c	10-31	10-19
Colonial Fund, Inc. (quarterly from invest-				5% preferred (quar.)	31 1/4c	12-15	11-23	Gould-National Batteries (quar.)	32 1/2c	12-14	11-30
ment income)	9c	10-27	10-11	Eagle, Inc. (quar.)	\$0.0105	10-26	9-28	Gould Properties, class A	22 1/2c	11-15	10-24
Colorado Oil & Gas \$1.25 preferred (quar.)	31 1/4c	11-1	10-17	East, Kobensky Power, Ltd.; 7% pfd. (accum.)	\$81.75	12-24	11-30	Government Employees Corp—			
Colorite Plastics (quar.)	8c	11-15	11-1	Eastern Can. Co., class A	10c	1-1	10-15	New common (initial)	20c	11-23	11-2
Columbia Gas System (quar.)	27 1/2c	11-15	10-19	Eastern States Corp., 37 pfd. (accumulative)	\$1.75	11-1	10-17	Extra	5c	11-23	11-2
Columbia Pictures Corp.				\$6 preferred (accumulative)	\$1.50	11-1	10-17	Grand Union Co. (quar.)	15c	11-23	10-29
\$4.25 preferred (quar.)	\$1.06 1/4	11-15	11-1	Ed-U-Cards Manufacturing (stock div.)	5%	11-1	10-1	Great Northern Ry.	75c	11-1	10-9
Columbus & Southern Ohio Electric—				Ekeo Products Co., common (quar.)	27 1/2c	11-1	10-15	Great Southern Life Insurance (Houston)—			
4 1/4% preferred (quar.)	\$1.07	11-1	10-15	Electric & Musical Instruments, Ltd.	\$1.12 1/2	11-1	10-15	Quarterly	40c	12-10	12-1
4.65% preferred (quar.)	\$1.17	11-1	10-15	Electronic Corp. (stock dividend)	3%	11-15	10-15	Graham Gas, 5 1/2% preferred A (quar.)	\$1.37 1/2	11-1	10-15
6% preferred (quar.)	\$1.50	11-1	10-15	Elmhurst & Williamsport, R.R. (s-a)	\$1.16 1/4	11-1	10-20	Greenfield Real Estate Investment Trust	20c	10-31	10-10
Combined Insurance Co. of America (Chicago)				Emco, Ltd. (quar.)	\$12 1/2c	10-27	9-22	Griesedieck Co., 5% conv. pfd. (quar.)	37 1/2c	11-1	10-19
New common (initial)	10c	11-9	10-26	Employers Group Associates (Boston) (quar.)	35c	10-1	10-16	Growth Industry Shares (quarterly of 8c			
Combined Locks Paper, class A (quar.)	25c	12-1	11-10	Enamel & Heating Products Ltd.—				from net investment income plus 20c from			
Class B (quar.)	20c	12-1	11-10	Class A (quar.)	\$12 1/2c	10-31	9-29	capital gains)	28c	10-31	10-11
Commerce Clearing House (quar.)	8c	10-24	9-28	Equity Capital Co. (Minn)—				Gulf Life Insurance (quar.)	12 1/2c	11-1	10-12
Commerce Title Guaranty (Memphis) (quar.)	15c	12-1	11-21	Stock dividend	4%	12-3	11-2	Stock dividend	10%	11-16	10-12
Commonwealth Edison, common (quar.)	30c	11-1	9-24	Equity Corp., \$2 conv. pfd. (quar.)	50c	12-1	11-2	Gulf Mobile & Ohio RR.—			
Stock dividend (subject to approval of				Eversharp, Inc., common (quar.)	30c	10-26	10-11	\$5 preferred (quar.)	\$1.25	12-10	11-23
the Illinois Commerce Commission)				5% preferred (quar.)	25c	10-26	10-11	\$5 preferred (quar.)	\$1.25	3-11	2-21
5.25% preferred (quar.)	\$1.31 1/4	11-1	9-24	Fairbanks Co., 6% preferred (quar.)	\$1	11-1	10-19	Gulf Oil Corp. (increased)	40c	12-7	10-11
Commonwealth International, Ltd.	18c	10-31	9-28	Fairfield County Trust (Stamford, Conn.)—				Hagan Chemicals & Controls,			
Commonwealth Stock Fund (quar.)	8c	10-25	10-11	Quarterly	40c	11-1	10-15	5.30% preferred (quar.)	66 1/4c	11-1	10-8
Compo Shoe Machinery (quar.)	10c	11-15	10-31	Fall River Gas (quar.)	45c	11-15	11-1	Hagerstown Gas (quar.)	10c	11-1	10-15
Concord Natural Gas, common (quar.)	40c	11-15	11-1	Family Record Plan (quar.)	15c	10-24	10-9	Halle Bros., common (quar.)	25c	11-1	10-15
5 1/2% preferred (quar.)	\$1.37 1/2	11-15	11-1	Far West Financial Corp. (stock dividend)	5%	12-3	10-15	\$2.40 preferred (quar.)	60c	11-1	10-15
Confederation Life Assn. (Toronto) (quar.)	150c	12-15	12-1	Farmer Bros. (quar.)	6c	11-5	10-19	Hamilton Cotton Co., Ltd.			
Conn. (G. C.), Ltd. (quar.)	7 1/2c	10-30	10-12	Extra	4c	11-5	10-19	5% preferred (quar.)	\$1.25	11-15	11-8
Connecticut Light & Power—				Farmers & Traders Life Insur. (Syracuse)	\$7.50	12-31	12-15	Hamilton Funds—			
\$2.20 preferred (quar.)	55c	11-1	10-5	Federal Grain, Ltd., class A	\$35c	11-1	10-19	Series H-C7 (quar.)	3c	10-31	10-1
\$2.06 preferred (quar.)	51 1/2c	11-1	10-5	Class B	\$35c	11-1	10-19	Series H-DA (quar.)	3c	10-31	10-1
\$2.04 preferred (quar.)	51c	11-1	10-5	\$1.40 preference (quar.)	\$35c	11-1	10-19	Harper (H. M.) Co. (quar.)	10c	10-22	9-28
\$2 preferred (quar.)	50c	11-1	10-5	Special	10c	12-10	11-20	Stock dividend	2%	11-15	11-1
\$1.90 preferred (quar.)	47 1/2c	11-1	10-5	Special	15c	1-10	12-26	Hargro Corp. (quar.)	35c	11-1	10-1
Consolidated Building, Ltd.—				Federal National Mortgage Assn. (monthly)	28c	11-15	10-31	Hart Schaffner & Marx (quar.)	35c	11-16	10-15
(3-for-1 stock split)				Increased monthly	30c	12-17	11-30	Hartfield Stores (stock dividend)	1 1/2%	10-29	9-28
Consolidated Edison Co. (N. Y.)—				Federal Paper Board Co.				Hartford Electric Light, common (quar.)	75c	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-5	4.60% preferred (quar.)	28 1/4c	12-15	11-29	4.96% preferred (quar.)	62c	11-1	10-10
4.12% preferred (quar.)	\$1.03	11-1	10-5	Federal Resources Corp. (s-a)	5c	11-16	10-19	4.50% preferred (quar.)	56 1/4c	11-1	10-10
5 1/4% preferred B (quar.)	\$1.31 1/4	11-1	10-5	Federal Tool & Manufacturing (quar.)	8 1/4c	10-30	10-5	Hayes Industries (quar.)	25c	10-25	10-1
Consolidated Financial (quar.)	25c	12-1	11-21	Federated Department Stores (quar.)	30c	10-31	10-11	Extra	25c	10-25	10-1
Consolidated Freightways (increased)	15c	10-31	9-30	Fields Plastics & Chemicals (quar.)	10c	11-5	10-19	Hayes Steel Products, Ltd.—			
Consolidated Natural Gas (quar.)	57 1/2c	11-15	10-15	Financial General Corp., com. (quar.)	7 1/2c	11-1	10-5	New common (initial)	\$15c	11-26	10-31
Consolidated Natural Gas (s-a)	20c	10-25	10-2	Stock dividend	5%	12-14	10-26	Heartland Development Corp.—			
Extra	10c	10-25	10-2	\$2.25 preferred A (quar.)	56 1/4c	11-1	10-5	Convertible preferred (s-a)	30c	11-1	10-15
Consolidated Textile Mills, 5% pfd. (s-a)	150c	12-1	11-15	Financial Industrial Income Fund, Inc.	11c	10-22	9-28	Heppenstall Co., 4 1/2% preferred (quar.)	56 1/4c	11-1	10-23
Consolidated Theatres, Ltd., class A	112c	12-1	11-8	Quarterly from net investment income	2%	10-31	10-5	Hercules Gallon Products—			
Construction Design, Inc. (initial)	7 1/2c	10-25	10-10	Firestone Tire & Rubber (stock dividend)	2%	10-31	10-5	7% preferred A (quar.)	35c	11-1	10-15
Consumers Power Co., common (quar.)	35c	11-20	10-19	First Camden National Bank & Trust (N. J.)				6% preferred (quar.)	30c	12-1	11-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-7	Quarterly	25c	11-1	10-19	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	10-26
\$4.52 preferred (quar.)	\$1.13	1-2	12-7	First Charter Financial Corp. (stk. div.)	5%	12-5	10-17	Herman & Appleby—			
\$4.16 preferred (quar.)	\$1.04	1-2	12-7	First Connecticut Small Business Investments				Class A (monthly)	\$0.04166	11-10	11-1
Container Corp. of America—				Quarterly	10c	10-25	9-28	Class A (monthly)	\$0.04166	12-10	12-1
Common (increased quar.)	22 1/2c	11-23	11-5	First National City Bank (N. Y.) (quar.)	75c	11-1	10-8	Class A (monthly)	\$0.04166	1-10	12-31
4% preferred (quar.)	\$1	11-30	11-20	First National Credit Bureau (stk. dividend)	2%	11-1	10-15	Class A (monthly)	\$0.04166	2-11	2-1
Continental Aviation & Engineering—				First National Iron Bank of Morristown,				Class A (monthly)	\$0.04166	3-11	3-1
Reduced	5c	10-31	10-5	(New Jersey) (quar.)	30c	11-1	10-25	Class A (monthly)	\$0.04166	4-11	4-1
Continental Illinois National Bank & Trust				First National Real Estate Trust	10c	10-30	10-23	Hicks-Ponder Co. (initial)	12 1/2c	11-20	10-31
(Chicago) (quar.)	\$1	11-1	10-19	First Union Realty Trust (increased quar.)	19c	10-31	10-15	Higbie Mfg. Co. (quar.)	20c	11-1	10-15
Continental Motors Corp. (quar.)	10c	10-31	10-5	Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	11-1	10-12	Hilo Electric Light (quar.)	25c	10-25	10-15
Continental Transportation Lines (quar.)	17 1/2c	11-1	10-15	Florida Public Utilities, class B (quar.)	35c	12-1	11-21	Hinde & Dauch, Ltd. (quar.)	145c	1	

# Stock Record from the New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1962				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares						
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19							
44 3/4	Jan 16	55	Dec 21	36	Jun 25	Abacus Fund	1	37	37	*36 1/4	38	*36 1/4	38	36 1/2	36 1/2	200			
52 1/2	Jan 8	75	Apr 7	56 1/2	Aug 29	Abbott Laboratories	5	62 1/4	62 1/2	61 3/4	62 1/2	61 1/2	62 1/2	62 1/4	63 1/2	9,600			
17 3/4	Sep 25	27 1/2	May 16	12 3/4	Sep 12	ABC Vending Corp.	1	13 1/4	14	13 3/4	14	13 1/2	13 3/4	13 1/4	13 3/4	8,800			
38	Jan 3	68	Feb 22	52 1/2	Jun 25	ACF Industries Inc.	25	65 1/4	65 1/2	64 1/4	65 1/2	64	65	63 3/4	64 1/2	7,500			
76	Feb 28	107 1/2	Nov 14	62 1/2	Oct 19	Acme Markets Inc.	1	65 1/2	65 1/2	65	65 1/2	65	65 1/4	62 3/4	64 1/4	11,800			
17	Jan 3	24 1/2	Jun 5	9 1/2	Sep 28	Acme Steel Co.	10	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	3,500			
24 1/4	Jan 3	33 1/2	Nov 22	22 1/4	Jun 25	Adams Express Co.	1	23 3/4	24 1/4	23 3/4	24 1/4	23 3/4	23 3/4	23 3/4	23 3/4	2,900			
21 1/2	Oct 3	43 3/4	Apr 17	10	May 29	Adams-Millis Corp.	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	11 1/2	11 1/4	10 3/4	11 1/2	39,100		
80	Mar 14	109 1/4	Oct 6	39 1/2	Oct 1	Addressograph-Multigraph Corp.	2.50	45 1/2	46 1/2	45 1/2	46	45	45 3/4	11 3/4	12	11 3/4	6,000		
10 1/2	Jan 3	19 1/2	Nov 29	11 1/2	Jun 15	Admiral Corp.	1	12	12 1/2	11 3/4	12 1/2	12	12 1/2	22 3/4	23 1/4	1,800			
22 1/4	Jan 4	36 3/4	Apr 21	20 1/2	Jun 25	Aerquip Corp.	1	22 1/2	22 3/4	23	23	22 3/4	22 3/4	13 3/4	14	13	5,500		
8 1/2	Sep 28	14 1/2	Mar 9	10	May 28	Air Control Products	50c	14 3/4	14 3/4	14 1/2	14 3/4	14 3/4	14 3/4	58 1/4	59 3/4	56 1/4	13,900		
73 3/4	Nov 16	86 1/2	Dec 12	41 1/4	May 29	Air Products & Chemicals	1	59 3/4	61	61	61 1/2	59	61	49 3/4	50 3/4	49	50 1/2	14,000	
61 1/2	Nov 29	84	Jan 18	45 1/4	May 29	Air Reduction Inc.	No par	50 1/2	51	51	51 3/4	50 1/2	51 1/2	3 3/4	3 1/2	3 3/4	7,000		
3 1/2	Nov 24	5 1/4	Mar 24	3 1/2	Jun 25	A J Industries	2	34 1/2	34 1/2	*34 1/2	35	34 1/2	34 1/2	*34 1/2	35	34 1/2	300		
32 3/4	Jan 3	4 1/4	Nov 9	33	Jun 25	Alcoa Products Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,100		
12 3/4	Jan 3	20 1/4	Aug 9	14	Jul 29	Aldens Inc common	5	29 1/2	30	29	29 1/2	29	29 1/2	28 3/4	29 1/2	28 3/4	4,200		
37 1/2	Dec 29	45 1/2	Nov 29	24 1/2	Jul 25	Aldens Inc preferred	100	*90	91	*90	91	*90	91	*90	90	90	10		
88 1/2	Jun 8	93	Dec 11	90	Jun 25	Allegheny Corp common	1	8 3/4	8 3/4	8 3/4	9	8 3/4	8 3/4	8 3/4	8 1/2	8 1/2	40,900		
9 1/4	Sep 8	15 1/4	Apr 4	5 3/4	May 29	Allegheny Corp 6% convertible preferred	10	25	25 1/2	25 1/2	26 1/2	24 3/4	24 3/4	24 3/4	24 3/4	24 1/4	1,400		
32 1/4	Jan 4	53 3/4	Apr 4	19	Jun 14	Allegheny Ludlum Steel Corp.	1	28 3/4	29	28 3/4	29 1/4	29 1/4	29 1/4	29 1/4	28 1/2	29	9,300		
35	Jan 3	50 1/4	Sep 7	27 1/2	Sep 27	Allegheny Power System	5	44 3/4	45 3/4	45 1/4	45 3/4	45 3/4	45 3/4	45 3/4	45 3/4	45 3/4	11,000		
40	Jan 6	55	Nov 24	39 1/2	May 28	Allegheny & West Ry 6% gtd	100	*90 1/2	92	*90 1/2	92	92	92	91	91	*91	92	30	
89	Dec 12	100 3/4	Jun 2	68	Sep 18	Allied Chemical Corp.	1	18 3/4	18 3/4	18 3/4	18 3/4	*18 1/2	19	18 3/4	19 1/2	19 1/2	700		
16 1/2	Jan 4	20 3/4	Sep 5	16 1/2	May 29	Allied Chemical Corp.	9	38	38 1/4	38	38 3/8	37 3/8	37 3/8	37 3/8	37 3/8	37	48,400		
50 1/4	Jan 3	66 3/4	Aug 3	35 1/2	Jun 25	Allied Kid Co.	5	12 3/4	12 3/4	13	13	12 3/4	13 1/4	*12 3/4	13	12 3/4	1,000		
12 3/4	Jan 27	16 1/2	Dec 21	12	Jul 5	Allied Mills	No par	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	*39	39 1/2	39 3/4	1,000		
36 3/4	Jan 3	52 3/4	Apr 13	34 3/4	May 29	Allied Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,300		
7	Oct 11	10 3/4	May 11	7 1/4	Jul 5	Allied Stores Corp common	No par	49 1/2	50 1/4	50 1/4	50 1/4	49 1/2	50	49 1/2	49 1/2	49 1/2	5,400		
44	Jan 3	70 3/4	Nov 15	48 3/4	Sep 24	Allied Stores Corp 4% preferred	100	85 1/4	85 1/4	85 1/4	85 1/4	*85 1/4	86 1/2	86	86 1/2	86 1/2	220		
81	Aug 11	70 1/4	May 3	81 1/4	May 3	Allied Supermarkets Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,600		
14 1/4	Sep 28	21 1/4	Apr 25	10 1/2	Oct 19	Allis-Chalmers Mfg common	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	34,200		
98	Nov 17	110	May 15	81 1/4	Jul 5	Allis-Chalmers Mfg 4.08% convertible preferred	100	*83	85	*83	85	*83 1/2	85	84	84	84	9,100		
26 1/4	Oct 26	35 1/4	Feb 28	15 1/2	Sep 25	Alpha Portland Cement	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,000		
25 1/4	Oct 4	36 1/2	Sep 11	20	May 29	Alside Inc	No par	24 1/4	24 1/4	24 1/4	24 1/4	x22	23 3/4	22 1/2	22 1/2	23 1/4	22 3/8	9,600	
25 1/2	Dec 12	38 3/4	May 16	17 1/2	Jun 25	Aluminum Co of America	1	19 1/2	20 1/2	19 1/2	20 1/2	19 3/4	20	19 1/2	20	19 3/4	13 3/4	47,700	
56 1/4	Nov 30	81 1/4	Mar 30	45	Jun 25	Aluminum Co of America	1	53	53 1/2	53 1/2	54	51 3/4	52 1/2	*51 3/4	52	50 1/2	51 1/2	18,700	
19 1/2	Dec 20	26	Mar 24	16 1/2	Jun 22	Amalgamated Sugar Co.	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	20	4,800	
28	Jun 19	37 3/4	Oct 11	18	May 29	Amerace Corp.	12.50	20	20 1/4	20	20 1/2	20	20 1/4	20	20 1/4	20	20 1/4	38,500	
69 3/4	Jan 3	119 1/2	Dec 7	84 1/4	Jun 25	Amerada Petroleum Corp.	No par	106 3/4	109 1/2	106 3/4	110	105 1/4	107	104 1/4	106 3/4	104 1/2	104 1/2	8,000	
24 1/4	Oct 2	34	May 11	20 1/2	Jun 15	Amer Agricultural Chemical	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,700	
19 1/2	Oct 23	27 1/2	May 17	15 1/2	Jun 25	American Airlines common	1	95 1/2	97	96 1/2	97	96	96	96 1/4	96 1/4	96 1/4	95	97 1/2	1,300
98 1/4	Sep 22	130	May 31	90	Jun 26	American Airlines 3 1/2% convertible preferred	100	*20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	17,400	
36	Jan 3	47 3/4	Aug 10	16 3/4	Oct 18	American Bakeries Co.	No par	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	*25	25 1/2	25	25	400	
58 3/4	Sep 7	64 1/4	Apr 5	59	Jul 19	American Bank Note common	5	63 1/2	65 1/2	63 1/2	65 1/2	63 1/2	63 1/2	*62 1/4	64 1/4	63 1/4	63 1/4	180	
15 1/4	Jan 3	24 1/4	Apr 11	11	Oct 18	American Bosch Arms Corp.	2	11 3/4	12	11 3/4	12	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	14,900	
48 1/4	Jan 4	51 1/4	Jun 6	41	Jun 25	American Brake Shoe Co.	No par	47 1/4	47 1/2	47 1/2	47 1/4	47	47 3/4	45 1/2	46 3/8	45 3/8	45 3/8	2,500	
41 1/4	Aug 29	61 1/4	Apr 17	22 3/4	Jun 25	American Broadcasting-Paramount Theatres Inc.	1	29 1/2	29 1/2	29 1/2	30	28 3/4	29 1/4	28 1/2	28 3/4	27 3/4	28 3/4	7,600	
34 1/4	Jan 4	40 1/2	Nov 28	38 1/2	May 29	American Can Co common	12.50	42 1/4	43 3/4	x42 3/4	43 1/4	42 3/4	43 1/4	42 3/4	43	42 3/4	43	30,400	
36	Jan 4	39 1/2	Jun 5	38 1/4	Jul 5	American Can Co 7% preferred	25	*39	39 3/8	39 3/8	39 3/8	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 3/8	2,100	
42 1/4	Jan 3	53	Jun 7	41	Oct 27	American Chain & Cable	No par	45 1/2	46	45 1/2	46	46	46	45	45 1/2	45	45	700	
19 1/2	Jan 3	25 1/4	May 12	18 1/2	Oct 1	Amer Commer Barge Line Co.	3	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300	
40	Feb 7	29 1/4	Apr 21	21	May 29	American Consumer Ind.	No par	22 1/2	23	22 1/2	22 1/2	*22 1/4	23	21 3/4	22 1/4	22 1/4	100		
40	Feb 2	59 1/4	Jun 8	31 1/2	May 29	American Crystal Sugar common	10	*34 1/2	35 1/2	*34 1/2	35 1/4	*34 1/2	35 1/4	*34	35	34	35	800	
84	Jan 4	93	Oct 2	84	Jan 3	American Cyanamid Co.	100	*90	91	*90	91	*90	91	*90	91	*90	91	32,300	
39 3/4	Sep 29	50	Mar 20	35 1/2	Jun 25	American Cyanamid Co.	10	41 1/4	41 1/2	41 1/4	41 1/2	41 1/4	41 1/2	41 1/4	41 1/2	41 1/4	2,800		
29 1/2	Jan 20	56 3/4	Nov 29	31	Jun 25	American Distilling Co.	10	35 1/4	36	35 1/4	36	35 1/4	36	35	35	35 1/2	35	15,800	
57 3/4	Jan 3	77 3/4	Nov 20	52	Jun 27	American Electric Power Co.	10	64 1/4	65	64	65	63 1/4	64 1/4	63 3/4	64	63 1/4	64	1,400	
20 1/2	Jan 3	47 1/2	Dec 6	36	Jun 14	American Enka Corp.	5	32 1/2	32 1/2	32 1/2	32 1/2	31 3/4	32	31 3/4	32	31 3/4	32	4,500	
13 3/4	Oct 4	23 3/4	Apr 28	12 3/4	May 29	American Export Lines Inc.	40c	16 1/2	16 1/2	1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK EXCHANGE (Company Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week), and LOW AND HIGH SALE PRICES (Wednesday, Thursday, Friday, Sales for the Week). Includes sections for A, B, and C.

For footnotes, see page 25.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE					LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	
45 1/2 Dec 20	60 1/4 May 5	38 Oct 4	56 Mar 16	Carborundum Co.	5	*41 42	41 1/2 42 1/2	41 3/4 42 1/4	41 1/2 42	41 1/2 41 1/2	2400	41 1/2 42	41 1/2 42	41 1/2 42	2,400	
26 1/2 Jan 3	36 Mar 13	22 1/2 Oct 19	32 1/2 Jan 11	Carey (Philip) Mfg Co.	10	22 1/2 23	*22 1/2 23	23 23	22 1/2 22 1/2	22 1/2 22 1/2	2,400	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,400	
21 1/2 Jan 4	16 1/2 Jun 6	9 Jan 13	15 1/2 Mar 30	Carolina Chlorine & Ohio Ry.	100	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	*11 1/4 11 1/2	11 1/4 11 1/2	2,800	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	2,800	
11 1/2 Jan 6	102 1/2 Oct 12	96 Jan 8	102 1/2 Oct 1	Carolina Chlorine & Ohio Ry.	100	101 101	*101 102 1/2	*101 102 1/2	*101 102 1/2	*101 102 1/2	110	101 1/2 101 1/2	101 1/2 101 1/2	*101 102	110	
43 1/2 Jan 3	62 1/4 Nov 13	45 1/4 Jun 25	63 1/2 Apr 30	Carolina Power & Light	No par	54 54 1/4	55 56	54 1/4 55	54 1/4 55	54 1/4 55	3,500	54 1/4 55	54 1/4 55	54 1/4 55	3,500	
39 1/2 Jan 3	52 1/4 Mar 30	26 1/2 Jun 28	45 1/2 Mar 14	Carpenter Steel Co.	5	29 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	7,200	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	7,200	
32 1/2 Jan 3	49 May 19	30 1/2 May 29	44 1/2 Feb 8	Carrier Corp common	10	34 34 1/2	34 1/4 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	6,600	34 34 1/2	34 34 1/2	34 34 1/2	6,600	
40 1/4 Jan 10	47 1/4 Apr 28	45 1/4 Jan 3	49 1/2 Sep 28	4 1/2 preferred	50	48 48	48 48	48 48	48 48	48 48	240	48 1/2 49 1/4	48 1/2 49 1/4	48 1/2 49 1/4	240	
27 Jan 3	36 1/2 Nov 24	27 1/2 Oct 3	36 1/2 Jan 2	Carters & General Corp.	1	28 28	27 1/2 27 1/2	*27 1/2 27 1/2	*27 1/2 27 1/2	*27 1/2 27 1/2	800	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	800	
46 1/2 Feb 1	74 Oct 9	41 Oct 19	77 Mar 12	Carter Products Inc.	1	43 44 1/2	43 1/2 44 1/4	43 43	41 1/4 43	41 1/4 43	5,300	41 1/4 43	41 1/4 43	41 1/4 43	5,300	
6 1/2 Dec 22	13 1/4 Apr 3	4 1/2 May 29	9 3/4 Jan 3	Case (J.I.) Co common	100	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	10,200	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	10,200	
63 Oct 25	90 1/4 May 31	2 1/2 Jun 26	3 1/4 Jan 4	7 1/2 preferred	100	*59 61	58 1/2 59	57 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	140	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	140	
2 1/2 Nov 6	5 Mar 20	29 1/2 Jun 25	42 1/4 Jan 22	7 1/2 2nd preferred	7	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,500	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,500	
30 1/2 Feb 1	41 1/2 Aug 29	94 July 17	102 1/2 Aug 8	Caterpillar Tractor common	No par	31 1/2 32 1/2	*32 1/2 33 1/4	*32 1/2 33 1/4	*32 1/2 33 1/4	*32 1/2 33 1/4	39,800	32 1/2 33 1/4	32 1/2 33 1/4	32 1/2 33 1/4	39,800	
59 Jan 11	97 May 23	19 1/2 Oct 17	29 Jan 10	4.20 1/2 preferred called	100	101 1/2 101 1/2	*101 1/2 102	*101 1/2 102	*101 1/2 102	*101 1/2 102	140	101 1/2 102	101 1/2 102	101 1/2 102	140	
28 1/2 Dec 29	32 1/2 Oct 31	28 1/2 Jun 25	44 Mar 22	Ceco Steel Products Corp.	10	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,200	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,200	
22 Jan 3	40 1/2 Aug 15	124 1/4 Jan 5	137 1/2 May 9	Celanese Corp of Amer com	No par	*132 134	132 1/2 132 1/2	*131 134	*131 134	*131 134	26,600	131 1/2 134	131 1/2 134	131 1/2 134	26,600	
15 1/2 Jan 6	129 Jun 28	79 Jun 26	87 3/4 Sep 18	7 1/2 2nd preferred	100	87 1/2 87 1/2	87 1/4 87 1/4	87 87 1/2	87 87 1/2	87 87 1/2	20	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	20	
7 1/4 Jan 3	85 1/2 Apr 10	31 1/4 Jun 26	49 1/4 Feb 16	4 1/2 conv preferred series A	100	87 1/2 87 1/2	87 1/4 87 1/4	87 87 1/2	87 87 1/2	87 87 1/2	2,100	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	2,100	
24 1/2 Jan 3	34 1/2 Dec 28	16 1/4 Jun 14	42 1/2 Feb 28	Celotex Corp common	1	25 25	25 25	25 25	25 25	25 25	4,900	25 25	25 25	25 25	4,900	
17 Jan 10	19 1/4 July 21	15 Jun 21	20 1/4 Mar 2	5 1/2 preferred	20	*15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	500	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	500	
12 1/2 Oct 19	73 1/4 Dec 5	28 1/4 May 29	68 Mar 13	Cenco Instruments Corp	1	37 1/4 37 1/4	37 1/2 38	36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	13,900	36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	13,900	
22 1/2 Jan 3	28 1/2 Jun 5	19 1/4 Sep 21	26 1/2 Feb 23	Central Agri-Sugar Co.	5	*20 1/2 20 1/2	21 21	*21 21 1/2	*21 21 1/2	*21 21 1/2	400	21 21 1/2	21 21 1/2	21 21 1/2	400	
8 1/2 Jan 3	34 1/4 Jun 5	14 1/2 May 29	23 1/2 Jan 2	Central Foundry Co.	1	16 1/2 16 1/2	*16 1/4 16 1/2	*16 1/4 16 1/2	*16 1/4 16 1/2	*16 1/4 16 1/2	1,500	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	1,500	
28 Mar 6	50 July 12	44 Jun 20	49 Feb 21	Central of Georgia Ry com	No par	47 47	46 47	46 47	46 47	46 47	100	46 47	46 47	46 47	100	
59 Mar 7	75 1/2 Oct 20	68 Aug 23	77 3/4 Apr 5	5 1/2 preferred series B	100	*70 1/2 72	*70 1/2 72	*70 1/2 72	*70 1/2 72	*70 1/2 72	4,300	70 1/2 72	70 1/2 72	70 1/2 72	4,300	
27 1/2 Jan 3	38 1/2 Nov 24	25 1/2 May 28	36 1/4 Jan 2	Central Hudson Gas & Elec	No par	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	2,800	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	2,800	
28 1/4 Jan 24	54 Dec 8	35 Jun 25	52 1/4 Mar 30	Central Illinois Light com	No par	43 1/4 44	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	170	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	170	
52 Sep 7	99 1/4 Nov 28	33 July 5	101 1/2 May 28	4 1/2 preferred	100	100 100	*99 1/2 101	99 1/4 100 1/4	99 1/4 100 1/4	99 1/4 100 1/4	4,700	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	4,700	
18 Jan 24	47 1/2 Nov 22	30 1/2 Jun 25	46 1/4 Apr 19	Central Illinois Pub Service	No par	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	18,000	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	18,000	
1 1/2 Jan 4	33 1/2 Mar 16	23 1/4 May 29	33 1/2 Mar 27	Central & South West Corp	2.50	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40	39 1/4 40	39 1/4 40	1,700	39 1/4 40	39 1/4 40	39 1/4 40	1,700	
5 1/2 Jan 9	23 1/2 Mar 9	14 Sep 24	23 1/4 Apr 2	Central Soya Co.	No par	28 28	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	500	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	500	
50 1/2 Nov 8	44 1/2 May 17	17 1/2 Oct 19	33 Jan 4	Century Industries Co.	No par	14 1/4 14 1/4	14 1/4 14 1/4	*14 1/4 14 1/2	*14 1/4 14 1/2	*14 1/4 14 1/2	9,800	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	9,800	
20 1/2 Jan 3	79 1/2 Dec 5	12 1/2 Oct 19	60 1/4 Jan 2	Cerro Corp	5	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	45,900	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	45,900	
20 1/2 Jan 3	79 1/2 Dec 5	12 1/2 Oct 19	60 1/4 Jan 2	Certain-teed Products Corp	1	14 1/4 14 1/4	14 1/4 14 1/4	13 1/2 14	13 1/2 14	13 1/2 14	14,700	13 1/2 14	13 1/2 14	13 1/2 14	14,700	
21 1/2 Mar 24	46 1/4 May 31	16 1/2 Jun 25	35 Jan 31	Cessna Aircraft Co.	1	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	47,900	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	47,900	
3 1/2 Jan 4	8 1/4 Nov 27	4 1/2 Oct 19	9 1/4 Apr 4	Chadbourne Gotham Inc.	1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	1,300	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	1,300	
46 1/2 Sep 28	57 Mar 17	31 1/4 Jun 26	49 1/4 Feb 16	Chain Belt Co.	10	*32 1/2 33	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	13,500	32 1/2 33	32 1/2 33	32 1/2 33	13,500	
26 1/2 Jan 4	39 1/2 Oct 24	23 1/2 Oct 19	38 1/4 Feb 16	Champion Papers Inc com	No par	24 1/4 26	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,700	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,700	
50 Jan 9	95 Nov 28	91 Jun 21	98 1/4 Apr 17	\$4.50 preferred	No par	94 94 1/2	94 94 1/2	95 95	95 95	95 95	11,400	95 96 1/2	95 96 1/2	95 96 1/2	11,400	
28 1/2 Oct 30	50 1/4 Apr 4	29 1/2 May 29	41 1/2 Feb 16	Champion Spark Plug Co.	1 1/2	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	37,500	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	37,500	
21 1/2 Jan 4	32 1/4 Jun 15	21 May 29	31 Sep 28	Champion Oil & Refining Co.	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,500	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,500	
16 1/2 Jan 4	27 1/2 Mar 20	19 1/2 May 29	31 1/4 Apr 11	Cherrier Motors Corp.	1.25	23 1/2 23 1/2	23 1/2 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	9,900	22 23 1/2	22 23 1/2	22 23 1/2	9,900	
20 1/2 Jan 3	30 1/2 Jun 9	15 1/4 Jun 25	25 1/2 Feb 7	Chemtron Corp.	1	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	7,000	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	7,000	
7 1/2 Jan 3	11 1/2 Nov 28	5 1/2 Jun 22	10 1/2 Jan 2	Chemway Corp.	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	800	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	800	
12 Jan 3	43 1/2 Oct 13	32 Oct 5	45 Mar 29	Chesapeake Corp of Virginia	5	*32 1/4 32 1/4	*32 1/4 32 1/4	*32 1/4 32 1/4	*32 1/4 32 1/4	*32 1/4 32 1/4	12,100	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	12,100	
14 Dec 8	67 1/4 Jan 18	44 1/2 May 28	60 Jan 4	Chesapeake & Ohio Ry common	25	47 1/2 47 1/2	47 47 1/2	46 46 1/2	46 46 1/2	46 46 1/2	800	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	800	
51 July 19	103 May 16	75 1/2 Oct 9	98 Jan 11	3 1/2 convertible preferred	100	*79 1/2 84 1/4	*78 84 1/4	*80 84	*80 84	*80 84	6,500	80 84 1/4	80 84 1/4	80 84 1/4	6,500	
7 1/4 Jan 3	14 1/4 Sep 18	6 1/2 Jun 25	13 1/4 Jan 4	Chesbrough-Pond's Inc	2	45 1/2 46 1/2	46 1/4 46 1/2	45 1/4 45 1/2	44 1/4 45 1/2	44 1/4 45 1/2	600	44 1/4 45 1/2	44 1/4 45 1/2	44 1/4 45 1/2	600	
15 1/2 Jul 31	24 Sep 18	14 1/4 Oct 1	20 Jan 26													



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections for LOW AND HIGH SALE PRICES and various stock listings like Controls Co of America, Dana Corp, and Eagle-Picher Co.

For footnotes, see page 25.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS	Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Oct. 15	Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares	Shares	Shares
17 1/2 Jan 3	25 1/2 May 16	14 1/2 Sep 26	23 1/2 Feb 5	Fedders Corp.....1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
27 Jan 3	33 1/2 Nov 10	31 Jan 25	42 1/2 Mar 15	Federal Mogul Bower Bearings...5	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
12 1/2 Dec 29	19 1/2 May 10	7 Jun 26	14 1/2 Feb 7	Federal Pacific Electric Co com...1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
19 Dec 5	24 1/2 Jan 17	15 1/2 Jun 27	22 1/2 Feb 7	5 1/2% conv 2nd pfd series A...23	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
33 1/2 Jan 3	42 1/2 Oct 17	31 Oct 4	44 1/2 Feb 7	Federal Paper Board Co common...5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
21 Aug 30	23 1/2 July 23	22 1/2 July 11	24 May 10	4.60% preferred.....25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
34 1/2 Nov 1	59 1/2 Nov 22	37 1/2 Jun 27	54 1/2 Jan 2	Federated Dept Stores.....1.25	40	41 1/2	40	41 1/2	40	41 1/2	40	41 1/2
10 1/2 Nov 2	18 1/2 Jan 20	10 1/2 May 29	15 1/2 Aug 22	Fenestra Inc.....10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
42 1/2 July 26	55 1/2 Dec 4	31 1/2 Jun 25	53 1/2 Feb 6	Ferro Corp.....1	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2
26 1/2 Aug 2	34 1/2 Mar 21	18 1/2 Jun 20	31 1/2 Feb 15	Fiberboard Paper Products No par	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
15 1/2 Mar 16	23 1/2 Jun 12	14 May 29	24 Oct 16	Fifth Avenue Coach Lines Inc...10	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2
23 1/2 Oct 24	35 1/2 Apr 11	22 1/2 May 29	35 1/2 Mar 15	Flitrol Corp.....1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
126 Dec 5	164 1/2 Nov 24	51 Jun 25	142 Jan 22	Financial Federation Inc.....1	64 1/2	65	64 1/2	64 1/2	62 1/2	65	58 1/2	62 1/2
33 1/2 Jan 9	51 1/2 Nov 20	26 Oct 19	48 1/2 Mar 21	Firestone Tire & Rubber No par	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2
28 1/2 Jan 4	69 Nov 24	25 1/2 Jun 25	50 1/2 Jan 2	First Charter Financial Corp No par	30 1/2	31 1/2	30 1/2	31 1/2	29 1/2	30 1/2	28 1/2	29 1/2
49 1/2 Jan 4	75 1/2 Dec 4	42 Oct 18	72 1/2 Jan 2	First National Stores No par	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	44 1/2	45 1/2
22 1/2 Nov 2	34 1/2 May 22	14 Oct 19	26 1/2 Mar 16	Fischbach & Moore Inc.....5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2
82 Nov 28	86 1/2 Mar 8	80 1/2 Aug 1	87 Mar 8	Flintkote Co common.....5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2
95 Dec 29	114 May 10	88 1/2 Oct 19	104 Mar 16	4.5% preferred No par	40	41	39	40 1/2	38 1/2	40	39 1/2	39 1/2
41 1/4 Jan 4	51 1/2 May 19	35 1/2 Jun 26	46 Feb 13	4.25% conv B 2nd pfd No par	89	91	90	90	89 1/2	90 1/2	89	90
36 1/2 Jan 10	5 Jan 24	3 Jun 25	6 Feb 5	Florida East Coast Railway Co...25	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4
58 1/2 Jan 17	86 1/2 Nov 15	48 1/2 Jun 25	67 Jan 3	Florida Power Corp.....2.50	35 1/4	36 1/2	35 1/4	36 1/2	36	36 1/2	36 1/2	36 1/2
16 1/2 Jan 4	34 1/2 May 5	13 1/4 Oct 18	30 1/2 Mar 1	Florida Power & Light Co No par	60 1/2	61	61	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2
31 1/4 Jan 3	48 May 31	20 1/2 Oct 19	40 1/2 Jan 2	Fluor Corp Ltd.....2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
85 Jan 11	89 1/2 Jun 1	89 Jan 22	94 1/2 Oct 8	F M C Corp.....10	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	31 1/2	32
24 1/2 Aug 25	33 1/2 July 26	13 1/2 May 29	29 1/2 Jan 3	Food Fair Stores Inc common...1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2
13 1/2 Jan 5	27 May 5	11 May 29	21 1/2 Jan 8	\$4.20 divid pfd series of '51...15	93	95	93 1/2	93 1/2	93 1/2	95	93 1/2	95
12 1/2 Jan 12	16 1/2 Nov 30	10 1/2 Jun 25	14 1/2 Jan 3	Food Giant Markets Inc common...1	15	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2
17 1/2 Oct 18	29 1/2 Mar 22	8 1/2 Oct 18	20 1/2 Mar 29	4% convertible preferred...10	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2
12 Jul 31	15 1/2 Nov 21	7 1/2 Oct 17	14 1/2 Jan 4	Food Mart Inc.....2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
31 1/4 Jan 9	43 1/2 Oct 19	24 Sep 27	45 1/2 Feb 8	Foot Mineral Co.....1	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
61 1/2 Dec 26	87 Apr 18	26 1/2 Jun 25	67 Feb 1	Ford Motor Co.....2.50	42 1/2	43 1/2	43	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2
26 1/2 Aug 14	35 1/2 Nov 28	28 1/2 May 29	42 1/2 Apr 11	Foremost Dairies Inc.....10	8	8 1/2	8	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2
14 1/2 Jan 5	24 Apr 3	8 1/2 Oct 18	19 1/2 Jan 3	Foster-Wheeler Corp.....10	27	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
27 Dec 26	35 1/2 Jun 1	19 1/2 Oct 3	29 1/2 Jan 12	Fram Corp.....50c	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2
50 1/2 Nov 27	67 1/2 Oct 19	23 1/2 Sep 27	56 Jan 2	Franklin Stores Corp.....10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
19 Jan 3	31 1/2 Aug 23	17 1/2 May 29	27 1/2 Feb 15	Freeport Sulphur Co.....10	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2
73 Feb 13	86 Nov 2	78 1/2 May 29	84 Jan 4	Frieden Inc.....33 1/2c	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2
				Fruheauf Trailer Co common...1	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2
				4% preferred.....100	81 1/2	83	81 1/2	83	81 1/2	83	81 1/2	83

G

12 1/4 Jan 3	19 1/2 May 8	14 1/2 Jan 2	25 1/2 Apr 11	Gabriel Co.....1	19	19	18 1/2	19 1/2	18 1/2	19	18 1/2	19 1/2
22 1/4 Jan 27	41 1/2 Nov 27	30 1/2 Jun 25	46 1/2 May 22	Gamble Skogmo Inc.....5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
46 1/2 Mar 1	57 Mar 13	35 Jul 24	51 Jan 2	Gardner-Denver Co.....5	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38
40 1/2 Sep 25	56 1/2 Mar 17	35 1/2 Jun 25	58 Feb 21	Garrett Corp.....2	42 1/2	44	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2
3 1/2 Jan 3	5 1/2 Mar 12	2 1/2 May 29	4 1/2 Mar 19	Gar Wood Industries Inc common...1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
24 1/2 Jan 9	29 1/2 July 6	18 1/2 Jun 14	27 1/2 Jan 10	4 1/2% convertible preferred...50	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2
17 1/2 Jan 4	26 1/2 Dec 29	17 1/2 May 29	26 1/2 Jan 2	General Acceptance Corp.....1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
10 1/2 Jan 6	14 1/2 Dec 1	10 1/2 Jun 27	14 1/2 Jan 4	\$0.60 conv voting pref No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
22 1/2 Jan 3	32 1/2 Nov 16	23 1/2 Jun 26	32 1/2 Feb 16	General American Investors com...1	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
92 1/2 Jan 10	98 1/2 July 28	94 1/2 Jan 8	102 May 7	\$4.50 preferred.....100	99	99	99	100 1/2	99	99 1/2	99	100
20 1/2 Sep 25	38 1/2 Dec 7	29 1/2 Jan 24	44 1/2 May 11	General Amer Oil Co of Texas...1	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2
75 May 26	94 1/2 Nov 15	52 1/2 Jun 25	86 Feb 6	General Amer Transportation...1.25	58 1/2	59 1/2	58 1/2	59 1/2	57	58	56 1/2	57 1/2
5 1/2 Dec 19	10 1/2 Mar 3	5 1/2 Jun 26	8 1/2 Apr 23	General Baking Co common...5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
75 Oct 26	140 Jan 19	70 Jun 28	90 Apr 18	8% preferred No par	78	78	78 1/2	78 1/2	77 1/2	78 1/2	76 1/2	77 1/2
7 1/2 Jan 4	13 1/2 Nov 22	8 Jun 15	11 1/2 Jan 2	General Bancshares Corp.....2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
15 Oct 30	22 1/2 Feb 27	10 1/2 Jun 26	20 1/2 Jan 9	General Bronze Corp.....5	15	15	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2
34 1/2 Jan 31	44 1/2 Feb 27	33 Jun 28	42 1/2 Mar 15	General Cable Corp com No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
77 1/2 Jun 26	83 Mar 2	79 1/2 Jan 8	84 May 22	4% 1st preferred.....100	80	81	80 3/4	81	80 3/4	81	80 3/4	81
27 1/2 Apr 18	50 1/2 Nov 24	27 Jun 27	46 1/2 Mar 20	General Cigar Co Inc.....1	33	33	33 1/2	33 1/2	32	32 1/2	31 1/2	32
5 1/2 Feb 17	8 Mar 27	6 1/2 May 29	6 1/2 Apr 19	General Contract Finance Corp...2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
12 1/2 Oct 3	22 1/2 Jan 31	8 1/2 May 29	16 1/2 Jan 9	General Controls Co.....5	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2
26 Oct 19	45 1/2 Jan 31	20 Jun 25	36 1/2 Feb 1	General Dynamics Corp.....1	25 1/2	26 1/2	25 1/2	26 1/2	24 1/2	25 1/2	24 1/2	25 1/2
60 1/2 May 2	80 1/2 Dec 1	54 1/2 Jun 25	78 1/2 Mar 12	General Electric Co.....1.5	65 1/2	67 1/2	67 1/2	67 1/2	66 1/2	67 1/2	65 1/2	66 1/2
37 1/2 Jan 19	58 Nov 2	35 1/2 July 27	53 1/2 Mar 5	General Finance Corp.....1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
68 1/2 Jan 10	107 1/2 Nov 15	57 1/2 Jun 25	96 Jan 2	General Foods Corp No par	70 1/2	70 1/2	70 1/2	72	71	72 1/2	71 1/2	72 1/2
28 1/2 Oct 24	55 1/2 Apr 21	10 1/2 Oct 19	30 Jan 4	General Instrument Corp.....1	12	12 1/2	12	12 1/2	11 1/2	12 1/2	10 1/2	10 1/2
31 Apr 31	38 1/2 Sep 5	21 1/2 May 29	33 1/2 Jan 2	General Mills common.....100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
108 1/2 July 14	113 May 31	108 Jun 1	115 May 8	5% preferred.....3	112	112	112 1/2	113	112 1/2	113 1/2	111 1/2	112 1/2
40 1/2 Jan 3	58 Dec 13	44 1/2 Jun 25	57 1/2 Jan 2	General Motors Corp common...1 1/2	53 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2
104 Jan 6	118 1/2 Dec 12	106 1/2 May 29	115 Apr 27	5% preferred No par	112	112 1/2	111 3/4	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
79 1/2 Jan 10	86 1/2 Nov 29	81 1/2 Jun 27	87 1/2 Apr 26	\$3.75 preferred No par	86	86 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 15, Tuesday Oct. 16, Wednesday Oct. 17, Thursday Oct. 18, Friday Oct. 19, Sales for the Week Shares. Includes sections H, I, and J.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 15, Tuesday Oct. 16, LOW AND HIGH SALE PRICES (Wednesday Oct. 17, Thursday Oct. 18, Friday Oct. 19), Sales for the Week (Shares). Includes sections for K, L, and M.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week), and LOW AND HIGH SALE PRICES (Wednesday, Thursday, Friday, Sales for the Week). Includes companies like Mercantile Stores Co, Merck & Co, Mergenthaler Linotype Co, etc.

N

For footnotes, see page 25.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares	
<b>O</b>											
35 1/2 Jan 3	52 1/4 Nov 16	38 May 28	49 1/4 Jan 2	Ohio Edison Co common.....15	43 3/4	43 3/4	43 3/4	43 3/4	43 3/4	5,500	
89 Jan 3	95 1/4 Feb 23	92 Jan 11	98 May 15	4.40% preferred.....100	*94 1/2	95	94 1/2	94 1/2	94 1/2	620	
79 Jan 3	83 1/4 Nov 8	80 1/2 Jun 29	86 Mar 26	3.90% preferred.....100	*84	85 1/4	84	84 1/2	83	100	
93 1/2 Jan 3	100 Dec 27	97 1/4 Jul 3	103 1/2 Oct 9	4.56% preferred.....100	*103	104	*103	103 1/2	103 1/2	120	
90 1/2 Jan 13	95 Nov 22	94 1/4 Jul 18	100 May 16	4.44% preferred.....100	*96	97 1/2	97	97	95	260	
33 1/2 Jan 19	49 Nov 20	30 1/2 Jun 25	45 1/4 Mar 8	Oklahoma Natural Gas.....7.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,300	
16 1/2 Apr 12	17 1/4 Mar 15	16 1/4 Jun 28	18 1/4 Apr 23	4% preferred.....20	*17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2	100	
85 Aug 4	90 Dec 4	88 1/4 Jan 31	94 1/4 Jun 8	4.24% preferred.....100	*90 7/8	93 1/2	*90 7/8	93 1/2	*100 1/8	5,200	
32 1/2 Aug 24	42 1/2 Nov 22	29 1/2 Jun 25	41 Feb 26	Olin Mathieson Chemical Corp.....5	31 1/2	31 1/2	31 1/2	32 1/2	31 1/2	25,300	
39 Dec 11	52 1/4 Aug 7	26 Jun 25	41 1/4 Jan 3	Opelika Manufacturing Corp.....5	29 3/4	30 1/4	29 3/4	29 3/4	28 1/2	1,100	
39 1/4 Jan 17	59 1/2 Oct 5	35 May 28	54 1/2 Jan 23	Orange & Rockland Utilities.....10	43 1/2	44	43 1/2	44	43 1/2	3,000	
56 1/4 Jan 4	82 Nov 27	45 1/2 Jun 25	76 Jan 3	Otis Elevator.....3.125	49 1/2	49 1/2	49 1/2	49 1/2	47 1/2	16,200	
17 1/4 Oct 24	28 1/4 Feb 20	12 1/2 Oct 19	24 1/4 Mar 1	Outlet Co.....No par	13	13 1/4	13	13 1/4	12 1/2	20,000	
16 1/4 Jan 3	26 1/4 Dec 19	19 Jun 14	25 1/4 Jan 2	Owens-Corning Fiberglas Corp.....1	21	21	*20 1/2	21	*20 1/2	8,200	
76 Sep 28	102 3/4 Mar 22	50 Jun 27	87 1/2 Feb 13	Owens-Illinois Glass Co com.....6.25	77 1/2	77 1/2	77	77 1/2	73	8,900	
82 1/4 Oct 26	104 Apr 11	64 Jun 25	96 Jan 2	4% preferred.....100	*103	104 1/2	103 1/4	103 1/4	102	800	
106 Sep 18	120 1/4 Apr 3	99 1/2 Jun 14	115 Jan 2	Oxford Paper Co common.....15	30 1/4	31	30 3/4	31	30 3/4	5,500	
26 1/4 Jan 4	43 1/4 Dec 18	28 1/2 Jun 22	43 Mar 23	\$5 preferred.....No par	101	101	101	101	101	460	
87 1/4 Jan 6	98 July 11	97 1/4 Jan 16	101 1/2 Feb 5								
<b>P</b>											
14 1/2 Jan 13	24 1/4 Jun 15	16 1/2 Jun 25	25 Jan 2	Pacific American Corp.....5	*17 1/2	17 3/4	*17 1/2	17 3/4	17 1/2	400	
12 1/2 Oct 5	18 Mar 3	9 1/2 Jun 15	10 1/4 Jan 12	Pacific Cement & Aggregates Inc.5	11 1/4	11 1/4	11 1/2	11 1/2	11 1/4	3,500	
33 1/2 Dec 21	34 1/4 Dec 26	25 May 29	36 Feb 20	Pacific Gas & Electric.....10	28 1/2	29 3/4	28 1/2	29 1/2	28	2,200	
		18 1/4 Aug 8	25 Aug 30	Pacific Hawaiian Products Co.....1	19 1/2	20 3/4	20	20 1/4	19 1/2	4,700	
52 Jan 23	65 1/4 Oct 20	47 May 29	60 1/4 Jan 2	Pacific Lighting Corp.....No par	57 1/2	57 1/2	57	57 3/4	57	10,100	
30 1/4 Jan 3	48 1/4 Apr 4	26 1/4 May 29	39 Jan 2	Pacific Teleg & Teleg com.....14 2/7	29	29 1/2	29	29 1/2	28 1/2	5,900	
141 1/4 Jan 5	177 Apr 3	142 1/4 Oct 5	158 1/2 Feb 26	6% preferred.....100	*143 1/2	144 1/2	*144 1/2	147	*144 1/2	130	
5 1/4 Jan 3	8 1/4 May 16	5 1/4 May 28	7 1/2 Jan 12	Pacific Tin Consolidated Corp.....1	6	6 1/4	*6	6 1/4	6	2,200	
18 1/4 Dec 7	24 1/4 Aug 30	15 1/2 Oct 2	23 1/2 Mar 5	Packaging Corp of America.....5	16 1/2	17 1/4	16 1/2	17	16 1/2	4,000	
12 1/4 Nov 24	26 3/4 May 15	8 1/2 Oct 19	20 Jan 3	Packard-Bell Electronics.....50c	9 1/4	9 3/4	9	9 1/2	8 1/2	4,700	
13 1/4 Dec 14	19 Mar 22	10 1/2 Jun 25	15 1/2 Jan 12	Pan American Sulphur.....70c	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,700	
16 1/2 Sep 8	23 1/4 Dec 6	16 Jun 25	24 1/2 Feb 12	Pan American World Airways Inc.....1	17 1/2	17 3/4	17 1/2	17 1/2	16 1/2	23,300	
39 1/4 July 19	54 1/4 Nov 22	45 1/4 May 29	65 Aug 20	Panhandle East Pipe Line.....No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	20,500	
86 1/4 Jan 5	95 1/4 Nov 24	91 1/4 Aug 23	97 1/4 Feb 8	4% preferred.....100	38 1/2	38 1/2	37 1/2	38	37 1/2	5,400	
53 1/4 Jan 18	85 1/4 Apr 11	36 1/2 Jun 25	58 1/2 Feb 16	Paramount Pictures Corp.....1	21	21 1/4	20 3/4	21 1/4	20 1/2	62,200	
32 1/4 Oct 25	44 1/4 Apr 12	19 1/4 Oct 18	38 1/4 Mar 15	Parke Davis & Co.....No par	49 1/2	51 1/2	51	51	49	700	
30 Sep 19	60 1/4 Nov 22	43 1/4 Jun 5	75 1/4 Apr 11	Pharmacia Transportation.....No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,100	
19 1/4 Jan 3	35 1/4 Dec 7	23 1/2 Jun 15	35 Jan 31	Peabody Coal Co common.....5	*24 1/2	25 1/4	*24 1/2	25 1/4	*24 1/2	---	
23 1/4 Jan 9	27 Apr 28	21 Jun 14	28 1/4 Mar 29	5% conv prior preferred.....25	23	23	22 1/2	22 1/2	21 1/2	1,200	
		15 1/2 Oct 18	24 Mar 29	Pendleton Tool Industries.....1	15 1/2	16	15 1/2	16	15 1/2	7,800	
26 Dec 26	33 Feb 27	15 1/2 Oct 19	27 1/4 Jan 4	Penick & Ford.....1	15 1/2	16	15 1/2	16	15 1/2	14,300	
15 1/4 Jan 3	23 Feb 9	8 1/4 Oct 1	19 1/2 Jan 2	Penn-Dixie Cement Corp.....1	15 1/4	16	15 1/2	16 1/4	15 1/2	5,700	
41 1/4 Jan 4	49 1/4 Apr 14	40 May 31	48 1/4 Jan 3	Penn Fruit Co Inc common.....5	8 3/4	8 3/4	8 1/2	8 1/2	8 1/2	5,500	
37 1/4 Apr 5	59 1/4 Nov 20	37 May 29	52 1/2 Jan 17	4.68% conv preferred.....50	46	46	46	46 1/2	46 1/2	16,400	
28 1/4 Jan 3	45 1/4 Nov 6	23 1/2 Jun 25	41 Jan 2	Penney (J C) Co.....1	42 1/4	43 1/4	42 1/4	42 3/4	29 1/2	11,300	
30 1/4 Dec 11	41 1/4 Jun 6	25 1/2 Jun 14	34 Feb 20	Pennsalt Chemicals Corp.....3	30	30 1/4	30	30 1/4	29 1/2	200	
26 1/4 Jan 9	40 Dec 6	28 1/4 May 29	38 1/2 Mar 22	Pennsylvania Glass Sand Corp.....1	*26 1/2	27	*27	27 1/4	*27	5,400	
94 1/4 Sep 19	101 1/2 Jun 5	98 1/4 Jul 25	106 1/2 May 25	Penn Power & Light com.....No par	31 1/2	31 1/2	31	31 1/2	31	350	
90 1/4 Jan 5	97 1/4 Jun 2	95 Jan 3	101 1/4 May 25	4 1/4% preferred.....100	100 1/4	100 1/4	101	101	101 1/4	90	
11 1/4 Jan 3	18 1/4 Dec 4	10 1/4 Jun 27	18 1/2 Feb 2	4.40% series preferred.....100	*98 1/2	110	99 3/4	99 3/4	98 1/2	31,500	
32 1/4 Jan 3	59 Dec 6	33 Jun 27	54 1/4 Jan 2	Pennsylvania RR.....10	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	3,600	
				Peoples Drug Stores Inc.....5	33 1/2	33 3/4	33 1/2	33 3/4	33	---	
48 Nov 3	58 1/4 Dec 12	39 1/2 May 29	52 1/2 Mar 19	Peoples Gas Light & Coke.....No par	45 1/4	46 1/4	46	46 1/4	45 1/4	9,900	
26 Sep 27	50 1/4 Jan 24	37 Jun 3	51 Apr 30	Peoria & Eastern Ry Co.....100	*40 1/4	41	41	41 1/4	45	360	
46 July 24	59 1/4 Nov 8	34 May 28	56 Feb 16	Pepsi-Cola Co.....33 1/2 ac	37	37 1/2	37 1/2	38	37 1/2	8,000	
43 1/4 Jan 12	63 1/4 Apr 20	25 Jun 22	58 Jan 2	Perkin-Elmer Corp.....1	39 1/4	40 3/4	38 3/4	41 1/2	38	24,200	
		12 1/2 Jun 15	19 1/4 Mar 15	Permanente Cement Co common.....1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	2,100	
		50 1/4 Aug 13	59 1/4 Mar 23	5% convertible preferred.....50	52 1/2	52 1/2	52	52	51 1/2	800	
37 1/4 Jan 3	76 Nov 20	36 May 29	66 1/4 Jan 31	Pet Milk Co common.....No par	36 1/2	37 1/4	36 1/2	37	36 1/2	2,000	
94 1/2 Feb 1	100 Dec 12	99 Jan 25	101 1/4 Jul 13	4 1/2% preferred.....100	*100	101 1/2	*100	101 1/2	*100	1,700	
15 1/2 Sep 26	19 1/4 Dec 14	13 1/2 Jun 25	19 1/2 Jan 2	Petroleum Corp of America.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500	
32 1/2 Sep 15	49 1/4 Apr 20	19 1/4 Oct 19	42 Feb 13	Pfauher Permutit Inc.....5	20 1/4	21 1/4	20 1/2	20 1/2	20 1/2	2,300	
3 Jan 3	5 1/4 May 25	2 1/2 Aug 17	3 1/2 Mar 30	Pfeiffer Brewing Co.....5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,300	
30 1/4 Jan 3	53 1/2 Nov 24	35 1/2 May 29	57 1/4 Mar 15	Pfizer (Chas) & Co Inc.....33 1/2 ac	37 1/2	38 1/2	37 1/2	38 1/2	37	48,600	
46 1/4 Jan 3	65 1/4 May 16	44 1/4 Oct 1	62 1/2 Jan 15	Phelps-Dodge Corp.....12.50	47	47 1/2	47 1/2	47 3/4	46 3/4	13,600	
30 1/4 Jun 29	35 1/2 Nov 27	25 Jun 29	34 1/2 Mar 20	Phila Electric Co common.....No par	28 1/2	29	28 1/2	29 1/2	28 1/2	11,100	
96 Sep 12	103 1/2 Mar 29	98 Jun 6	102 1/2 Feb 13	4.40% preferred.....100	100 1/2	100 1/2	101 1/2	101 1/2	101 1/2	150	
80 1/2 Sep 22	85 Mar 1	82 July 10	80 Apr 5	3.80% preferred.....100	*84 1/2	85 1/2	*84 1/2	85 1/2	85	70	
91 1/4 July 5	100 Dec 6	96 Jan 8	100 Sep 13	4.30% preferred.....100	*97 1/2	99	*97 1/2	99	*97 1/2	20	
100 Aug 14	104 1/4 Mar 8	101 Aug 23	106 Jan 31	4.68% preferred.....100	103	104	104	104	103	27,300	
33 1/4 Jan 3	84 1/2 Nov 29	30 1/4 Oct 19	81 Jan 2	Phila & Reading Corp (NY).....50c	34	34 1/4	34	34 1/4	33	12,300	
78 1/4 Jan 3	125 Nov 24	65 1/4 Oct 18	112 1/4 Jan 5	Philip Morris Inc common.....5	66 1/4	67 3/4	66 1/2	67	66 1/2	30	
7 1/4 Jan 30	86 May 8	82 July 16	87 1/2 Mar 27	4% preferred.....100	*82 1/4	83 1/4	*82 1/4	83 1/4	*82 1/4	90	
51 1/4 Sep 25	64 1/2 Jul 31	42 1/2 Jun 27	59 1/4 Mar 14	3.00% series preferred.....100	82 1/2	82 1/2	82 1/2	83 1/4	82 1/2	29,600	
14 1/4 Jan 3	22 1/2 Nov 20	16 1/4 Jun 27	26 1/4 Apr 2	Phillips Petroleum.....5	44 1/2	44 1/2	44 1/2	45 1/4	44 1/2	3,600	
44 1/4 Jan 4	76 1/4 Dec 6	41 Sep 6	69 Jan 4	Phillips-Van Heusen Corp.....1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,400	
94 Feb 3	99 Dec 28	97 Feb 6	100 Jan 15	Pillsbury Co common.....No par	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	3,750	
38 Dec 20	60 1/4 Jun 5	18 1/2 Jun 27	41 1/2 Jan 11	Piper Aircraft Corp.....1	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	12,500	
39 1/4 Jan 10	68 1/4 Oct 27	35 Oct 19	65 1/4 Mar 19	Pitney-Bowes Inc.....2	38	39 1/4	38	38 3/4	37 1/2	4,300	
18 1/4 Jan 3	27 1/4 Apr 24	11 1/2 Oct 4	23 Jan 22	Pittsburgh Coke & Chem Co com.10	12	12 1/4	12	12 1/2	12 1/2	500	
81 1/2 Aug 23	88 1/4 Mar 21	67 Aug 17	86 1/4 Mar 1	\$5 convertible preferred.....No par	70 1/4	70 1/4	70 1/4	71 1/2	71 1/2	100	
75 Dec 27	88 Apr 21	64 Sep 28	81 Jan 8	\$4.80 preferred (conv).....No par	*63	67	*63	67	*63	1,000	
12 1/2 Oct 23	18 1/2 Mar 16	12 1/2 Jun 22	16 1/4 May 15	Pittsburgh Forgings Co.....1	14 1/4	14 1/4	13 1/2	14	13 1/2	---	
123 Sep 27	131 Nov 21	126 1/2 Aug 21	139 May 1	Pittsburgh Ft Wayne & Ohio Ry.....7% guaranteed preferred.....100	*128 1/4	130	*128 1/4				

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Oct. 15, Tuesday Oct. 16, LOW AND HIGH SALE PRICES (Wednesday Oct. 17, Thursday Oct. 18, Friday Oct. 19), Sales for the Week (Shares). Includes sections for Radio Corp of America, Safeway Stores, and various other companies.

For footnotes, see page 25.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS			LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19			
55 Dec 28	35 1/4 Dec 29	24 1/2 Jun 25	39 Jan 16	Square D Co	5	32 1/2	33	33	33 1/2	33 1/2	12,900		
13 1/4 Jan 12	91 Nov 15	48 May 29	77 1/4 Jan 2	Standard Brands Inc com	No par	58 1/2	59	57 1/2	58 1/2	56	6,300		
7 1/4 Jan 23	78 3/4 May 12	74 1/2 July 2	83 1/4 Apr 25	\$3.50 preferred	No par	78 1/2	79	79 1/2	80 1/2	80 1/4	410		
11 1/4 Jan 3	19 1/2 Dec 12	12 1/2 May 29	18 1/4 Jan 3	Standard Financial Corp	1	14 1/2	15	14 1/2	14 1/2	14 1/2	18,800		
25 1/4 Jan 9	53 1/4 Jun 5	17 1/2 Oct 19	35 1/4 Jan 2	Standard Kollsman Industries	1	19 1/2	19 1/4	18 1/2	19 1/2	18 1/2	21,300		
45 1/4 Sep 25	87 1/2 Dec 4	50 May 29	60 1/2 Sep 18	Standard Oil of Calif com	6.25	58 1/2	59 1/2	59 1/2	59 1/2	57 1/2	35,000		
41 1/4 Sep 25	55 1/2 Dec 27	41 1/2 May 29	58 1/2 Feb 15	\$3.30 conv preferred	No par	90	90 1/2	90	90 1/2	90 1/2	1,100		
40 1/4 Jan 3	52 Dec 13	45 1/2 May 28	56 1/4 Feb 28	Standard Oil of Indiana	25	43 1/2	44	43 1/2	44	43 1/2	39,600		
51 1/4 Sep 29	59 1/4 Feb 3	48 May 29	59 1/2 Feb 28	Standard Oil of New Jersey	7	52	52 1/2	52 1/2	52 1/2	52 1/2	100,200		
54 Jan 9	92 1/2 Dec 7	85 July 17	95 1/4 Feb 28	Standard Oil of Ohio common	10	50 1/4	50 3/4	50 1/2	50 3/4	50 1/2	5,100		
15 1/4 Oct 4	28 Mar 30	11 1/2 Jun 25	23 1/2 Mar 5	3 1/2 preferred series A	100	87 1/2	90	87 1/2	90	87 1/2	12,600		
17 1/4 Nov 28	82 Mar 23	42 1/4 Oct 1	71 Mar 12	Standard Packaging Corp com	1	43	44	43	43	43	300		
25 1/4 Oct 4	32 Mar 28	22 Jun 25	29 1/2 Mar 9	\$1.60 convertible preferred	20	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	1,300		
26 1/4 Oct 16	32 Mar 28	22 Jun 25	30 1/2 Mar 15	\$2.20 convertible preferred	20	24 1/2	24 1/2	24 1/2	24 1/2	24	1,800		
20 1/4 Oct 31	28 1/2 Apr 27	11 1/2 Oct 19	22 1/2 Feb 12	6% convertible preferred	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,000		
26 1/4 Jan 3	42 1/2 Dec 20	19 1/2 Jun 14	40 1/2 Jan 2	Standard Pressed Steel Co	1	20 1/4	20 1/4	20 1/4	20 1/4	19 1/2	6,000		
20 1/4 Jan 3	42 1/2 Dec 20	19 1/2 Jun 14	40 1/2 Jan 2	Stanley Warner Corp	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,600		
24 1/4 Jan 3	35 Nov 30	25 Oct 19	37 Feb 6	Stanray Corp	1	27	27 1/4	26 1/2	26 1/2	26 1/2	800		
24 1/4 Jan 4	35 Nov 10	23 Jan 5	28 1/4 Aug 13	Starrett Co (The) L.S.	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	11,700		
24 1/4 Jan 11	32 Oct 12	21 Jun 25	34 Feb 28	Stauffer Chemical Co common	5	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	600		
26 1/4 Jan 4	43 1/2 Nov 15	16 1/2 May 29	33 1/2 Jan 2	3 1/2 preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,100		
27 1/4 Jan 9	20 Sep 25	18 1/2 Jun 7	20 1/2 May 17	Sterchi Bros Stores Inc	1	63 1/2	63 1/2	63 1/2	64	63 1/2	12,500		
23 1/4 Jan 4	74 Nov 13	42 1/2 Oct 19	70 1/2 Feb 13	Sterling Drug Inc	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200		
27 1/4 Jan 3	34 1/4 Apr 11	27 1/2 May 29	33 1/4 Apr 24	Stevens (J P) & Co Inc	15	33 1/2	34	33 1/2	33 1/2	32 1/2	6,100		
7 Jan 6	13 1/2 Sep 21	6 May 29	10 1/2 Feb 13	Stewart-Warner Corp	2.50	17 1/4	17 1/4	16 1/2	17 1/4	16 1/2	4,700		
21 1/4 Oct 6	41 1/4 Apr 4	15 Jun 25	30 1/2 Jan 2	Stix Ear & Fuller Co	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,900		
18 1/4 Jan 4	33 1/4 Apr 4	20 1/2 May 29	28 1/2 Jan 2	Stokely-Van Camp Inc common	1	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	17,300		
15 Oct 26	19 1/2 Apr 28	15 1/2 Jan 2	19 1/2 Feb 2	5% prior preference	20	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000		
45 1/4 Mar 17	57 1/2 Nov 28	32 May 29	45 1/4 Apr 23	Stone & Webster	1	25	25	24 1/2	25	24 1/2	1,100		
26 1/4 Oct 24	28 1/2 May 20	17 1/2 May 29	24 1/2 Mar 23	Storer Broadcasting Co	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	69,100		
13 1/4 Jan 3	20 1/2 Apr 2	8 1/2 Oct 19	16 1/2 Jan 19	Studebaker Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,800		
23 1/4 Jan 5	30 Aug 2	8 1/2 Oct 19	16 1/2 Jan 19	Suburban Gas	1	25	25	25	25	25	800		
47 1/4 Jan 3	59 Oct 13	43 May 29	53 1/2 Jan 15	Suburban Propane Gas Corp	1	18 1/4	19	18 1/4	19	19	5,100		
33 1/4 Jan 3	29 Jun 9	22 1/2 May 29	28 1/2 Feb 8	Sunbeam Corp	1	35 1/2	35 1/2	35 1/2	36	36 1/2	2,500		
10 1/4 Jan 3	122 Oct 30	93 Jun 28	118 1/2 Jan 2	Sunstrand Corp	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,900		
7 Jan 3	16 1/4 Nov 30	6 May 29	12 1/2 Aug 13	Sun Chemical Corp common	1	83	86	83	83	84 1/2	10		
11 1/2 Oct 3	1464 Jan 31	795 Jun 27	1385 Feb 21	\$4.50 series A preferred	No par	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	7,900		
58 1/4 Nov 3	49 1/4 Feb 28	32 Oct 4	49 1/2 Feb 27	Sun Oil Co	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	18,500		
45 Dec 28	54 1/4 Nov 28	22 1/2 Jun 25	47 1/4 Jan 4	Sunray DX Oil Co	1	97 1/4	98 3/4	97 1/4	98 3/4	97 1/4	1,100		
12 1/4 Jan 3	18 1/2 Jun 5	11 1/4 May 29	18 Feb 2	Sunshine Biscuits Inc	12.50	10	10 1/4	9 1/4	10	9 1/2	16,000		
				Sunshine Mining Co	10c	86 1/2	86 1/2	86 1/2	87	85	480		
				Superior Oil of California	25	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	600		
				Sweets Co of America	1.38 8/9	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	10,800		
				Swift & Co	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	7,200		
				Swingline Inc class A	1	14	14 1/4	14	14	13 3/4	3,400		
				Symington Wayne Corp	1								

### T

13 Jun 27	19 May 2	Taft Broadcasting Co	1	14 1/4	14 1/4	14 1/4	15	15	15 1/4	15 1/2	15 1/2	14%	15%	4,000
29 1/2 May 29	55 1/2 Mar 23	Talcott Inc (James)	4.50	41	41 1/2	41 1/2	41 1/2	41	41 1/2	41 1/2	42 1/2	40 1/4	42	12,900
4 1/4 Jan 8	11 1/2 Nov 26	Tandy Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7	6 1/2	6 1/2	6 1/2	7 1/2	8,300
20 1/4 Nov 27	20 1/2 May 10	TelAutograph Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	4,800
47 1/4 Jan 6	69 1/4 Jun 6	Tennessee Corp	1.25	37 1/2	38 1/2	37 1/2	39 1/2	39 1/2	40 1/2	39	40 1/4	37 1/2	39 1/2	26,300
21 1/4 Sep 29	26 Nov 21	Tennessee Gas Transmission Co	5	17	20	16	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	392,400
47 1/4 Oct 13	59 1/2 Aug 18	Texaco Inc	12.50	53 1/4	54 1/2	54 1/2	55	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	56,900
26 1/4 Sep 20	19 1/2 Jun 14	Texas Eastn Transmission Corp	3.50	15 1/2	16 1/4	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	49,100
33 Jun 15	40 1/2 Nov 21	Texas Gas Transmission Corp	5	41 1/4	42	40 3/4	41 1/4	39 3/4	40 3/4	39 3/4	39 3/4	38 3/4	39 1/2	11,700
27 1/4 Jan 3	46 Jun 21	Texas Gulf Producing Co	33 1/2	39 1/2	39 1/4	39 1/4	40 1/2	39 1/4	40	39 1/4	40	38 1/2	39 1/2	18,100
28 1/4 Jan 3	27 1/2 Aug 9	Texas Gulf Sulphur	No par	12	12 1/2	12	12 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	51,400
55 Oct 27	206 1/4 May 15	Texas Instruments Inc	1	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	123,800
25 1/4 Sep 15	37 1/4 Nov 8	Texas Pacific Coal & Oil	10	46 1/2	46 1/2	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	45 1/4	43 1/2	44 1/2	31,900
15 1/4 Jan 3	23 1/4 Apr 12	Texas Pacific Land Tr sub shr cts 1	1	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	8,100
21 1/4 Jan 3	29 1/2 Apr 3	Texas Utilities Co	No par	24 1/2	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	13,380
24 1/4 Jan 3	31 1/2 Apr 3	Tetrazon Inc common	50c	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	700
22 1/4 Sep 8	30 1/2 Apr 27	1 1/25 conv preferred	No par	21 1/4	22	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	1,500
37 1/4 Jan 3	50 1/2 May 10	Thatchery Glass Mfg Co	5	28 1/2	29 1/2	28 1/2	29 1/2	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	49,500
10 1/4 Jan 3	30 1/4 Oct 9	Thiokol Chemical Co	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,300
53 Jun 28	82 1/2 Feb 8	Thompson (J R)	7.50	12	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	100
52 Dec 20	87 May 4	Thompson-Ramo-Woolridge com	5	49 1/2	50 1/2	50	50 1/2	49 1/2	50	49 1/2	49 1/2	48 1/4	49 1/2	12,300
25 1/4 Dec 29	37 Feb 8	4% preferred	100	86	87 1/2	86 1/2	88	86 1/2	88	86 1/2	88	86	87 1/2	1,000
18 1/4 Oct 5	28 1/4 May 8	Thor Power Tool Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	13,400
20 1/4 Jan 3	24 1/4 Mar 8	Tidewater Oil common	10	16 1/2	16 1/4	16 1/2	16 1/2	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500
48 1/4 Jan 3	50 1/4 Nov 1	\$1.20 preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,200
5 1/4 Jan 3	28 1/4 Apr 17	Timken Roller Bearing	No par	47 1/4	48	47 1/2	48 1/2	48	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	4,000
9 Jan 4	28 1/4 Dec 18	Tishman Realty & Construction	1	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,500
27 1/4 Jan 3	66 Dec 14	Toledo Edison Co	5	23 1/4	24 1/2	23 1/4	24 1/2	23 1/4	24 1/2	23 1/4	24 1/2	23 1/4	24 1/2	1,500
23 1/4 Aug 10	50 Nov 27	Torrington Co	No par	55	55	54 1/4	54 1/4	54	54 1/4	54	54 1/4	54	54 1/4	11,100
59 1/4 Jan 10	91 1/4 May 15	Tractor Supply Co class A	1	1										



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sub-sections V, W, X, Y, Z.

\*Bid and asked prices; no sale on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. ¶In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. †Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Table with columns: Range for Previous Year 1961, Range Since Jan. 1, GOVERNMENT BONDS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES. Includes Treasury 4 1/4s, Treasury 4s, Treasury 3 3/4s, etc.

(Range for Week Ended October 19)

Table with columns: BONDS New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

Table with columns: BONDS New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

Foreign Securities WERTHEIM & Co.

Telephone HA 5-4400

Members New York Stock Exchange One Chase Manhattan Plaza New York

Teletype 212 571-0219

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Table listing foreign government and corporate issues with columns for description, interest, and price/range.

Table listing various international bonds and issues with columns for description, interest, and price/range.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 19)

Main table containing bond records with columns for issuer, interest, Friday last sale price, week's range, bonds sold, and range since Jan 1. Includes sections for BOND S, RAILROAD AND INDUSTRIAL COMPANIES, and various international issuers.

For footnotes, see page 35.

# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 19)

BONDS New York Stock Exchange	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Carolina Clinchfield & Ohio 4s 1965	99 1/2	99 1/2	100 1/2	20	97 1/2	100 1/2	Consolidated Edison of New York (continued)	98 1/2	97 1/2	98 1/2	53	92 1/2	98 3/4
Carriage & Adirondack Ry 4s 1981	---	50 1/2	53	---	51	60 1/2	4s series O 1988	106 1/2	106 1/2	107 1/2	15	104 3/4	107 3/4
Case (J I) Co 3 1/2s debs 1978	65 1/2	65 1/2	67 1/2	101	50	78 1/2	5 1/2s series P 1989	---	104 1/2	104 1/2	2	102 3/4	105 1/2
5 1/2% conv subord debs 1983	---	103 1/4	103 1/4	12	101	105	4 1/2s series R 1990	---	105 1/2	105 1/2	20	102	105 3/4
Caterpillar Tractor 4 1/2s debs 1977	---	105 1/2	---	---	102 1/2	105 1/2	4 3/4s series T 1991	105 1/4	105 1/4	105 1/2	8	101 1/2	105 3/4
4 1/2s sink fund debentures 1986	---	97 1/4	97 1/4	6	95 1/4	98	4 1/2s series U 1991	---	101 1/4	101 1/4	79	100 3/4	101 1/2
Celanese Corp 3s debentures 1965	---	89 1/4	89 1/4	9	85	89 1/4	3s convertible debentures 1963	---	*290	---	---	281	320 1/4
3 1/2s debentures 1976	---	---	---	---	---	---	Consolidated Electrodynamics Corp	99	99	99 1/2	34	99	146 1/2
Central of Georgia Ry	74 3/4	74 3/4	74 3/4	2	70	78	4 1/2s conv subord debs 1984	---	---	---	---	---	---
First mortgage 4s series A 1995	---	*81 1/2	---	---	86	86	Consolidated Gas-El Light & Power (Balt)	---	*86	87 1/2	---	81 1/2	86 1/4
Gen mortgage 4 1/2s series A Jan 1 2020	---	*65	67 3/4	---	63	75 3/4	1st ref M 2 1/2s series T 1976	---	---	---	---	78 3/4	81 1/2
Gen mortgage 4 1/2s series B Jan 1 2020	---	---	---	---	---	---	1st ref M 2 1/2s series U 1981	---	---	---	---	73	73
Central Illinois Light Co	110	109 1/2	119	203	109 1/2	133 3/4	1st ref mtg s f 2 1/2s series X 1986	---	---	---	---	72 1/4	94 1/4
4 1/2s conv debentures 1974	---	38 3/8	39	67	34 1/4	42	Consolidated Natural Gas 2 1/2s 1968	---	---	---	---	88 3/4	91 3/4
Central RR Co of N J 3 1/4s 1987	---	88 1/4	88 1/4	1	86	86 1/2	3 1/2s debentures 1976	---	---	---	---	85 1/4	90
Central New York Power 3s 1974	---	---	---	---	---	---	3 1/2s debentures 1979	---	---	---	---	---	84 3/8
Central Pacific Ry Co 3 1/2s series A 1974	---	---	---	---	---	---	3s debentures 1978	---	---	---	---	---	84 3/8
First mortgage 3 1/2s series B 1968	---	---	---	---	---	---	4 1/2s debentures 1982	104 1/4	104 1/4	104 1/4	13	103 3/4	105 1/2
Cerro de Pasco Corp 5 1/2s conv 1979	99 1/4	99 1/4	99 1/4	22	97 1/2	117	5s debentures 1982	105	105	105	2	102 1/2	106
Chadbourne Gotham Inc	108	108	108	2	108	191	4 1/2s debentures 1983	---	---	---	---	99	102 3/4
5.90s conv subord debs ww 1971	97	97	107	76	97	165	5s debentures 1985	---	---	---	---	104	106
Without warrants	108	108	108	2	108	191	4 1/2s debentures 1986	---	---	---	---	98 1/2	103 1/2
6s conv subord debs ww 1974	97	97	107 1/2	137	97	165	4 1/2s debentures 1986	---	---	---	---	102	105 1/2
Without warrants	---	---	---	---	---	---	4 1/2s debentures 1987	---	---	---	---	101	104 1/2
Champion Paper & Fibre	---	*98 1/2	---	---	96	98 1/2	Consumers Power first mtg 2 1/2s 1975	86 1/4	86 1/4	86 1/4	7	83 1/2	87 1/4
3 1/2s debentures 1965	---	*90 1/2	---	---	90 1/2	90 1/2	Convertible debentures 4 1/2s 1975	132 3/4	132 3/4	136	97	115 1/2	149 1/2
3 1/2s debentures 1981	---	97 1/4	99	59	104	119 1/2	1st mortgage 4 1/2s 1987	105	103 1/2	105	53	102	105 1/2
4 1/2s conv subord debentures 1984	---	97 1/4	99	62	94	100	1st mortgage 4 1/2s 1988	---	*102	104 1/4	---	99	103 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	---	80 3/4	81	9	75	82 1/2	1st mortgage 4 1/2s 1989	---	*103	---	---	101 1/2	104 1/2
Refund and impmt M 3 1/2s series D 1966	80 3/4	80 3/4	81	6	75 1/2	82 1/2	1st mortgage 4 1/2s 1990	---	---	103 1/4	18	102 1/4	105
Refund and impmt M 3 1/2s series E 1966	---	80 3/4	81 1/2	6	75 1/2	82 1/2	1st mortgage 4 1/2s 1991	---	---	---	---	101 1/2	104 1/2
Refund and impmt M 3 1/2s series H 1973	---	82 1/2	85 1/2	---	82	85 1/2	1st mortgage 4 1/2s 1992	---	---	---	---	101 1/2	105
Refund and impmt M 3 1/2s series I 1973	---	82 1/2	85 1/2	---	82	85 1/2	Continental Baking 3s debentures 1965	100	100	100 7/8	13	95	109
R & A div first consol gold 4s 1989	---	80	84	---	80	84	4 1/2s convertible subord debs 1983	---	---	---	---	87 1/2	88 1/2
Second consolidated gold 4s 1989	---	83	85	---	82 1/2	90	Continental Can Co 3 1/2s debs 1976	---	---	---	---	102 1/2	104
Chicago Burlington & Quincy RR	---	85	88	---	82 1/2	90	4 1/2s debentures 1985	---	*103 1/4	---	---	82 1/4	83 3/4
First and refunding mortgage 3 1/2s 1985	---	83 1/2	---	---	82 1/2	90	Continental Oil Co 3s debs 1984	---	---	---	---	100 1/2	104 1/2
First and refunding mortgage 2 1/2s 1970	---	78	---	---	82	96	4 1/2s debentures 1991	---	---	---	---	95	107 1/2
1st & refunding mortgage 3s 1990	---	94 1/2	96	---	92	96	Copperweld Steel Co 5s conv debs 1979	100	100	103 1/2	35	100 1/2	104 1/2
1st & refunding mortgage 4 3/4s 1978	---	---	---	---	---	---	Corn Products Co 4 1/2s subord debs 1983	105 1/8	105 1/8	105 1/8	1	91	105 1/8
Chicago & Eastern Ill RR	---	42 1/2	42 1/2	11	37 1/4	61 3/4	Crowell-Collier Publishing	---	---	---	---	100 1/2	101 1/2
General mortgage inc conv 5s 1997	---	64 1/2	64 1/2	3	61	67 1/2	4 1/2s conv subord debs 1981	101	100 1/2	101 1/2	115	97	119
1st mortgage 3 1/2s series B 1985	---	21	23	42	19 1/4	37 1/4	Crucible Steel Co of Am 1st mtg 3 1/2s 1966	---	68	68 1/2	10	58 1/2	80
5s income debs Jan 2054	---	70 1/4	75	---	70 1/4	79 1/2	Curtis Publishing Co 6s debs 1986	---	---	---	---	---	---
Chicago & Erie 1st gold 5s 1982	---	70 1/4	73	11	69	74	Daystrom Incorporated 5 1/2s 1980	---	*102 1/2	---	---	100 1/2	104 1/2
Chicago Great Western 4s series A 1988	---	59 3/4	63	8	56	67 1/4	Dayton Power & Light 1st mtg 2 1/2s 197b	---	82 1/2	---	---	80 1/2	85 1/4
General inc m & e 4 1/2s Jan 1 2038	---	38 1/2	40	14	30	45 1/2	1st mortgage 3s 1978	---	---	---	---	79	79
Chicago Indianapolis & Louisville RR	---	25	25	27	20	30	3s series A 1978	---	---	---	---	80	83 1/2
1st mortgage 4s inc series A Jan 1983	---	75 1/2	75 1/2	1	73 1/2	77 1/4	1st mortgage 3 1/4s 1982	---	*86 1/2	87 1/2	---	82 1/4	86 1/4
2nd mortgage 4 1/2s inc ser A Jan 2003	---	76	79	3	71	78	1st mortgage 3s 1984	---	---	---	---	77	80 1/4
Chicago Milwaukee St Paul & Pacific RR	---	52	52	3	50 1/4	61 1/2	1st mortgage 5s 1987	---	*104	---	---	103	105 1/2
First mortgage 4s series A 1994	---	49 1/2	50	160	48	63	1st mortgage 5 1/2s 1990	---	*104 1/2	---	---	103 1/2	105 1/2
General mortgage 4 1/2s inc ser A Jan 2019	---	45 1/2	47 1/2	154	42	71	Dayton Union Ry 3 1/4s 1965	---	---	---	---	95 1/2	97 1/2
4 1/2s conv increased series B Jan 1 2044	---	50 1/4	50 1/4	5	50	56	Deere & Co 2 1/2s debentures 1965	---	---	---	---	85 3/8	88
5s inc debs series A Jan 1 2055	---	71	71	5	65	69 1/2	3 1/2s debentures 1977	87 1/4	87 1/4	88	12	85 3/8	88
Chicago & North Western RR	---	73 1/2	77 1/4	---	71	78	4 1/2s subord debentures 1983	100	99 1/4	100	51	95	100
Second mtg conv inc 4 1/2s Jan 1 1999	---	101 1/4	101 1/4	5	98	104	Delaware & Hudson 4s extended 1963	---	---	---	---	97 1/2	101
First mortgage 3s series B 1989	---	71	71	5	65	69 1/2	Delaware Lackawanna & Western RR Co	---	---	---	---	---	---
Chicago Rock Island & Pacific RR	---	*73 1/2	---	---	71 1/4	77 1/2	New York Lackawanna & Western Div	---	---	---	---	---	---
4 1/2s income debs 1995	---	101	101 1/4	5	98	104	First and refund M series C 1973	---	49 3/8	53	---	49 1/4	57
1st mtg 5 1/2s series C 1983	---	---	---	---	---	---	Income mortgage due 1993	---	12	12	---	10 1/2	22 1/2
Chicago Terra Haute & Southeastern Ry	---	53 1/4	55	---	54 1/2	59	Morris & Essex Division	---	29 3/8	29 3/8	7	27 1/2	36 3/4
First and refunding mtg 2 1/2s-4 1/4s 1994	---	51 3/4	51 3/4	10	50	57	Collateral trust 4-6s May 1 2042	---	---	---	---	---	---
Income 2 1/2s-4 1/4s 1994	---	99 1/2	99 1/2	11	98	100 1/4	Pennsylvania Division	---	---	---	---	---	---
Chicago Union Station	---	99 1/2	99 1/2	---	96 3/4	99 1/2	1st mtg & coll trust 5s series A 1985	---	45	52	---	42 1/2	48
First mortgage 3 1/2s series F 1963	---	98	98	4	97	100 1/2	1st mtg & coll tr 4 1/2s series B 1985	---	35	39 1/4	---	35	41 1/2
First mortgage 2 1/2s series G 1963	---	101 1/4	101 1/4	5	98	104	Delaware Power & Light Co	---	---	---	---	---	---
Chicago & West Ind RR 4 1/2s A 1982	---	101 1/4	101 1/4	5	98	104	1st mtg & coll tr 3s 1973	---	87	89 1/4	---	85	87
Chock Full O Nuts Corp	101 3/4	101 1/2	103	65	101	127	1st mtg & coll tr 3 1/2s 1977	---	---	---	---	---	---
4 1/2s conv subord debs 1981	---	85 3/4	85 3/4	11	82	86	1st mtg & coll tr 2 1/2s 1979	---	---	---	---	---	---
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	---	82	83	---	82	83	1st mtg & coll tr 2 1/2s 1980	---	---	---	---	---	---
1st mortgage 2 1/2s 1978	---	96	99 1/2	---	96	99 1/2	1st mtg & coll tr 3 1/2s 1984	---	---	---	---	---	---
1st mortgage 4 1/2s 1987	---	93 1/2	96	---	93 1/2	96	1st mtg & coll tr 3 1/2s 1985	---	---	---	---	---	---
Cincinnati Union Terminal	---	85 3/4	85 3/4	---	82	83	1st mtg & coll tr 3 1/2s 1988	---	93 3/4	94 1/2	---	90 1/4	94 1/2
First mortgage gtd 3 1/2s series E 1969	---	85 3/4	85 3/4	---	82	83	Denver & Rio Grande Western RR	---	---	---	---	---	---
First mortgage 2 1/2s series G 1974	---	96	96 1/2	---	93 1/2	97	First mortgage series A 1 3/4% fixed	---	82 1/2	85	2	81	85
C I T Financial Corp 3 1/2s debs 1970	102	101	102	228	100	102 1/2	1% contingent interest 1993	---	83 1/4	84 1/2	---	81	87
4 1/2s debentures 1971	---	86 3/4	85 3/4	40	81	86 3/4	Income mortgage series A 4 1/2% 2018	---	---	---	---	80	81
Cities Service Co 3s s f debs 1977	---	86 3/4	85 3/4	40	81	86 3/4	Denver & Salt Lake income mortgage (3% fixed 1% contingent interest) 1993	---	80 1/2	92	32	88 3/4	93
City Products Corp	101	100 1/2	101 1/2										

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 19)

Table with columns: BOND New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked Low High, Bonds Sold No., Range Since Jan. 1 Low High, BOND New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked Low High, Bonds Sold No., Range Since Jan. 1 Low High. The table lists various bonds such as General Motors Acceptance Corp, General Telephone, and many others, with their respective prices and ranges.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 19)

Table with columns: BOND, Interest, Friday Last, Week's Range, Bonds Sold, Range Since, BOND, Interest, Friday Last, Week's Range, Bonds Sold, Range Since. It lists various bonds from Northern Central, Northern Natural Gas, Northern States Power Co., Ohio Edison, etc.

Continued on page 35

For footnotes, see page 3b.



AMERICAN STOCK EXCHANGE (Range for Week Ended October 19)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 (Low, High), and various stock entries like Corby (H) Distilling Ltd, Coro Inc, etc.

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 (Low, High), and various stock entries like Daitch Crystal Dairies, Daryl Industries Inc, etc.

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 (Low, High), and various stock entries like Eastern Air Devices Inc, Eastern Can Co class A, etc.

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 (Low, High), and various stock entries like Fabrex Corp, Fairmont Chemical Co, etc.

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 (Low, High), and various stock entries under section G like Garan Inc, Gatineau Power Co common, etc.

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 (Low, High), and various stock entries under section H like H & B American Corp, Hall Lamp Co, etc.

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 (Low, High), and various stock entries under section I like I M C Magnetics Corp, Imperial Chemical Industries, etc.

For footnotes, see page 35.



# AMERICAN STOCK EXCHANGE (Range for Week Ended October 19)

STOCKS						STOCKS								
American Stock Exchange						American Stock Exchange								
STOCKS	Friday Last	Week's Range		Sales for Week	Range Since Jan. 1		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1			
Par	Sale Price	Low	High	Shares	Low	High	Par	Sale Price	Low	High	Shares	Low	High	
<b>J</b>														
Jeannette Glass Co.....1	9 1/4	9 1/4	9 3/4	1,300	8 3/4	Oct 23 1/2	Apr	25c	4 1/2	4 1/2	4 3/4	1,700	14 1/4	Jan 15 1/2
Jefferson Construction Co.....1	3 1/4	3 1/4	3 3/4	1,300	2 1/2	May 6 1/2	Jan	Morse Electro Products.....25c	7 1/4	7 1/4	8 1/4	5,000	4 1/2	Jan 10 1/4
Jefferson Lake Asbestos Corp.....1	7 1/2	7 1/2	8 1/2	1,600	5 1/2	Jun 11 1/2	Mar	McCrems Industries common.....1	13	13	13 3/4	500	4 1/2	Jan 4 1/2
Jefferson Lake Petrochemicals.....1	5 1/2	5 1/2	5 5/8	1,000	5	May 9 1/2	Feb	6% preferred.....4	5 1/2	5 1/2	5 3/4	500	4 1/2	Jan 4 1/2
Series B warrants.....1	2 1/2	2 1/2	2 3/4	1,700	1 1/2	Jun 4 1/2	Feb	Mt Diablo Company.....1	13	13	13 3/4	500	13	Oct 18 1/2
Jetronic Industries Inc.....10c	2 1/4	2 1/4	2 3/4	3,200	2	Jul 5 1/2	Jan	Mount Vernon Mills Inc.....2.50	24 3/4	23 3/4	25	5,700	21	May 35 1/2
Jupiter Corp (The).....75c	4 1/4	4 1/4	4 3/4	3,700	4 1/4	May 12	Mar	Mountain States Tel & Tel.....12.50	1 1/4	1 1/4	1 1/2	1,800	7 1/2	Jan 14 1/2
<b>K</b>														
Kaiser Industries Corp.....4	5 1/2	5 1/2	5 5/8	25,300	5 1/4	Oct 10 1/4	Jan	MovieLab Inc.....1	2 1/4	2 1/4	2 3/4	3,900	3 1/2	Oct 9 1/4
Kaltman (D) & Company.....50c	1 3/4	1 1/4	1 3/4	7,300	1 1/2	Sep 3 1/2	Jan	Movie Star Inc class A.....50c	2 1/4	2 1/4	2 3/4	1,700	6	May 14 1/2
Rights.....1/256	1/256	1/256	1/256	66,000	1/256	Oct 1/2	Sep	MFC Videotronics class A.....1	6 1/4	6 1/4	6 1/2	4,200	4 1/4	Jun 6 1/4
Kansas Gas & Electric 4 1/2% pfd.....100	97 1/2	97 1/2	97 1/2	10	95 1/2	Jan 99 1/2	Mar	Munta TV Inc.....1	4 1/4	4 1/4	4 3/4	7,200	4	Jun 6 1/4
Kata Drug Company.....1	11 1/4	11	12 1/2	5,600	11	Oct 26 1/2	Feb	Murray Ohio Mfg Co.....2.50	25	25	26 1/2	2,200	23	Jan 34 1/2
Kaufman & Broad Edg Co.....1	12 1/4	12 1/4	15 1/4	5,100	9 1/2	May 18	Apr	Muskegon Piston Ring Co.....4.00	10	10	11 1/2	2,300	8 1/2	May 12 1/2
Kavanau Corp.....1	10 1/2	10 1/2	10 3/4	2,100	9 1/2	Sep 21 1/2	Feb	Muskegon Co.....10	44 3/4	44 3/4	45 1/4	1,300	22 1/2	Jul 46 1/4
Kawecki Chemical Co.....25c	22 1/2	22 1/2	24 1/4	3,500	20 1/2	May 50 1/2	Feb	Muter Company.....50c	4 1/4	4	4 1/4	1,900	3 1/2	May 7 1/2
Kay Jewelry Stores Inc.....1	8 1/4	8 1/4	8 1/2	1,300	8 1/4	Jun 14	Feb	<b>N</b>						
Klide (Waiter) & Co.....2.50	11 1/4	11 1/4	12	900	9 1/2	Aug 13 1/2	Aug	Nachman Corp.....5	3 3/4	3 3/4	3 3/4	1,200	3 1/2	Oct 7 1/2
Kilmebe Copper Cobalt Ltd.....1	1 1/4	1 1/4	1 1/2	2,200	1 1/2	Jun 3 1/2	Sep	Namm-Loefer's Inc.....1	12	12	12 1/2	1,200	8 1/2	Jun 14 1/4
Kin-Ark Oil Company.....10c	1 1/4	1 1/4	1 1/4	700	1 1/4	Jul 1 1/2	Feb	Napco Industries Inc.....25c	5 1/2	5 1/2	6 1/2	6,800	4 1/4	May 9 1/4
Kingsford Company.....1.25	1 1/4	1 1/4	1 1/4	4,400	1	Oct 2 1/2	Jan	Nat Nast Inc class A.....25c	6 3/4	6 3/4	7	4,100	6 1/4	Jun 12 1/4
<b>L</b>														
Kingston Products.....1	2 1/4	2 1/4	2 1/2	1,600	2 1/2	Sep 3 1/2	Sep	National Alafia Dehydrat & Milling.....3	7 3/4	7 3/4	8	5,600	3 1/2	Jun 9 1/4
Kimsey Service Corp.....1	15 1/2	15 1/2	15 3/4	1,900	15	Sep 18 1/2	Sep	National Bellas Hess.....1	7 1/2	7 1/2	8	13,100	7 1/2	May 12 1/2
Kirby Petroleum Co.....1	26 1/2	25 1/4	30 1/4	48,000	13 1/2	May 41 1/2	Aug	National Bowl-O-Mat Corp.....1	1	1	1 1/2	1,700	1 1/2	Oct 4 1/4
Kirkeby-Natus Corp.....1	15 1/4	15 1/4	16	4,000	13 1/2	Jan 25 1/2	Jan	National Brewing Co (Mich).....1	1	1	1 1/2	600	4	Jan 4 1/4
Kirkland Minerals Corp Ltd.....1	3 1/4	3 1/4	3 3/4	3,200	3 1/4	Apr 1/2	Sep	National Casket Company.....5	23	23	23	200	22	Jan 32 1/2
Kleer-Vu Industries Inc.....10c	3	3	3	500	2 1/2	Jun 7 1/2	Jan	National Company Inc.....1	7 1/4	7 1/4	7 3/4	1,000	6 3/4	Jun 13 1/4
Klein (S) Dept Stores Inc.....1	14 1/4	14 1/4	16 3/4	15,700	14 1/4	Oct 28 1/2	Jan	National Electric Weld Machines.....1	11	11	11 1/2	2,700	8 1/2	Aug 14 1/4
Kleinert (I B) Rubber Co.....2.50	12	12	12 1/2	300	9 1/2	May 19	Jan	National Equipment Rental Ltd.....1	1 1/8	1 1/8	1 1/2	14,000	1 1/8	Jun 4 1/4
Klion (H L) Inc.....25c	5 1/4	5	5 1/2	7,600	4 1/2	May 16 1/2	Mar	National Petroleum Ltd.....25c	14 1/4	14 1/4	14 3/4	1,600	14 1/4	Oct 22 1/4
Knots Hotels Corp.....5	16 1/4	16 1/4	17	1,200	16 1/4	Jun 24 1/2	Jan	National Presto Industries Inc.....2	14 1/4	14 1/4	15 1/4	2,400	12 1/2	Jun 27 1/4
Kostin Corp.....7.50	13	13	13	100	11 1/2	Jul 15 1/2	Jan	National Research Corp.....1	14 1/4	14 1/4	15 1/4	2,400	12 1/2	Jun 27 1/4
Krattner (The) Corp class A.....1	18	18	18 1/4	14,900	17 1/2	Sep 28 1/2	Feb	National Rolling Mills Co.....1	5 1/4	5 1/4	6 1/4	3,500	5 1/4	Oct 9 1/4
Kropp (The) Forge Co.....33 1/2c	1 1/2	1 1/2	1 3/4	2,600	1 1/2	Mar 2 1/2	Mar	National Rubber Machinery.....10	43	42 1/2	47 1/2	1,300	22	Jan 59 1/4
Kulka Smith Electronics Corp.....10c	4 1/4	4 1/4	5	3,900	4 1/4	May 9 1/2	Feb	National Telefilm Associates.....10c	1	1	1 1/2	6,700	1	Jan 2 1/4
<b>M</b>														
L'Aligon Apparel Inc.....1	9 1/2	9	10	3,000	9	Oct 25 1/4	Jan	National Transit Co.....1	2 1/2	3 1/4	3 1/4	100	3 1/4	Jan 3 1/2
Lafayette Radio Electronics Corp.....1	8 1/2	8 1/2	8 3/4	3,900	8 1/2	Oct 25 1/4	Jan	National Union Electric Corp.....30c	2 1/2	2 1/2	2 1/2	2,300	2	Jan 16 1/2
Lake Shore Mines Ltd.....1	2 1/2	2 1/2	2 3/4	5,100	2 1/2	Apr 3 1/2	Jun	National Video Corp class A.....50c	7	7	7 1/2	5,000	7	Oct 12 1/2
Lakey Foundry Corp.....1	2 1/2	2 1/2	2 3/4	300	2 1/2	Aug 4	Jan	Nedicks Stores Inc.....20c	8 1/4	7 1/2	8 1/2	1,200	7 1/2	Jul 12 1/2
Lamb Industries.....3	3 1/4	3 1/4	4	300	2 1/2	May 5 1/2	Jan	Needham Packing Co.....5	11 1/2	11 1/2	11 3/4	700	8 1/4	Jul 10 1/4
Lamson Corp of Delaware.....5	9 1/2	9 1/2	9 1/2	1,600	8 1/2	Sep 15	Jan	Nelly Don Inc.....2	11 1/2	11 1/2	11 3/4	500	11	Oct 19 1/4
Lamson & Sessions Co.....10	13 1/4	13 1/4	14 1/4	800	13 1/4	Oct 8	Jan	Nestle-Le Mur Co.....1	11 1/2	11 1/2	12 1/4	2,400	8 1/2	Jun 17 1/2
Langston Industries Inc.....1.5	3 1/4	3 1/4	3 1/4	1,200	3 1/4	Oct 4 1/2	Mar	<b>O</b>						
Larchfield Corp.....1	5	4 1/2	5	2,000	4 1/2	May 6 1/2	Mar	Oak Manufacturing Co.....1	13 1/2	13 1/2	13 3/4	2,300	13	May 19 1/4
<b>N</b>														
Lee Filter Corp.....1	3 1/2	3 1/2	4	200	3 1/2	Sep 9	Feb	Occidental Petroleum Corp.....20c	20 1/4	20 1/4	22 1/2	52,100	12 1/2	May 26 1/2
Lee Motor Products class A.....1	3 1/2	3 1/2	4	1,300	2	Oct 5 1/2	Jan	Ogden Corp.....50c	4 1/4	4 1/4	5	9,500	4 1/4	Oct 11 1/2
Lefcourt Realty Corp.....25c	2 1/2	2 1/2	2 3/4	30,800	2 1/2	Oct 2 1/2	Jan	Ohio Brass Co.....1	21 1/2	21 1/2	21 3/4	500	21	Sep 29 1/4
Le Tourneau (R G) Inc.....1	12 1/2	12	12 1/2	220	12	Jun 25 1/2	Jan	Ohio Power 4 1/2% preferred.....100	98 3/4	97 3/4	98 3/4	240	93 1/2	Aug 98 1/4
Levine's Inc.....4	10	10	10 1/2	500	9 1/2	May 15 1/2	Mar	Old Town Corp common.....1	10 1/4	10 1/4	11 1/4	1,000	7 1/2	May 17 1/2
Liberty Fabrics of N Y common.....1	14 1/4	14 1/4	18	14,300	14 1/4	Oct 40 3/4	Mar	40c preferred.....7	5 1/2	5 1/2	5 1/2	5,400	3 1/2	May 5 1/2
5% preferred.....10	14 1/4	14 1/4	18	14,300	14 1/4	Oct 40 3/4	Mar	O'okiep Copper Co Ltd Amer shares.....10c	47 1/2	47 1/2	50 1/4	1,050	47 1/2	Oct 64 1/4
Lithium Corp of America Inc.....1	6 1/4	6 1/4	7 1/4	8,100	6 1/4	Oct 14 1/2	Jan	O'Sullivan Rubber Corp.....1	6 1/4	6 1/4	6 1/2	600	4 1/4	May 7 1/2
Livingston Oil Co.....10c	7 1/2	7 1/2	8	11,800	7 1/2	May 11 1/2	Jan	Overseas Securities.....1	1	1	1 1/4	800	10 1/4	Oct 15 1/2
Locke Steel Chain.....2.50	14	14	14	700	10	Jun 18 1/2	Feb	Oxford Electric Corp.....1	6	6	6 1/4	1,400	5 1/2	Jun 10 1/4
Lockwood Kessler & Bartlett.....1	14	14	14	700	10	Jun 18 1/2	Feb	Oxford Manufacturing class A com.....1	26	25 1/2	26 1/2	900	19 1/4	Jun 33 1/2
Class A.....25c	3 1/4	3 1/4	3 1/2	1,700	3 1/4	Jun 6	Mar	<b>P</b>						
<b>L</b>														
Lodge & Shipley (The) Co.....1	1	1	1	3,600	1	Jun 1 1/2	Feb	Pacific Clay Products.....8	1 1/2	1 1/2	1 1/2	2,800	22 1/4	Sep 43 1/4
Longines-Wittnauer Watch Co.....1	9 1/2	9 1/2	9 3/4	200	9 1/4	Jun 16	Mar	Pacific Coast Co common.....1	9 1/4	9 1/2	9 3/4	2,500	17 1/4	Oct 21 1/2
Loral Electronics Corp.....25c	11 1/2	11 1/2	12 1/2	22,500	10 1/2	Jun 35 1/2	Feb	5% cum conv preferred.....25	17 1/4	17 1/4	17 1/4	100	18	Jun 21 1/2
Louisiana Gas Service.....10	18 1/4	18 1/4	18 3/4	600	18 1/4	Jun 23	Jan	6% cum conv 2nd pfd A.....25	7 1/4	18 1/2	18 1/2	100	7 1/2	Oct 8 1/2
Louisiana Land & Exploration.....30c	65 1/2	65 1/2	68	9,800	58 1/2	May 80 1/4	Apr	Pacific Coast Properties Inc.....1	1 1/4	7 1/4	7 1/4	300	3 1/2	Jun 33 1/2
Lucky Friday Silver Lead Mines.....10c	28 1/4	28 1/4	30 1/4	5,500	20 1/2	Feb 32	Sep	Pacific Gas & Electric 6% 1st pfd.....25	33	32 1/2	33 1/4	300	27 1/2	Jan 29 1/2
Lundy Electronics & Systems Inc.....10c	3 1/2	3 1/2	3 3/4	1,700	3 1/2	May 3 1/2	Apr	5 1/2% 1st preferred.....25	27 1/2	27 1/2	27 1/2	200	28 1/2	Jan 28 1/2
Lunkenheimer (The) Co.....2.50	24 1/2	24 1/2	24 1/2	150	22 1/2	Oct 29 1/2	Feb	5% 1st preferred.....25	27 1/2	27 1/2	27 1/2	6,300	25 1/2	Jan 27 1/2
Lynch Corp.....2	7 1/4	7 1/4	8 1/4	4,000	5 1/2	Jun 9 1/2	Mar	5% redeemable 1st preferred.....25	27 1/2	26 1/2	27 1/2	600	25 1/2	Jan 27 1/2
<b>M</b>														
MacFadden-Bartell Corp.....500	17 1/2	17 1/2	17 1/2	1,400	1 1/2	May 4 1/2	Apr	4.80% redeemable 1st preferred.....25	26 1/4	25 1/4	26 1/4	2,800	24 1/4	Jan 26 1/2
Mack Trucks Inc warrants.....1	13 1/2	13 1/2	14 1/4	500	11 1/2	Jun 25 1/2	Mar	4.50% redeemable 1st preferred.....25	23 1/2	23 1/2	23 1/2	400	22 1/4	Jul 24 1/4
Mackie Vending Co class A.....1	16	16	17	1,700	16	May 30 1/2	Feb	<b>P</b>						
Mackey Airlines Inc.....33 1/2c	1	1	1	1,000	1	Aug 2	Feb	Pacific Industries Inc.....2	4 1/4	4 1/4	4 1/4	5,200	2 1/2	May 10 1/2
Maco Industries Inc.....1	3 1/4	3 1/4	3 3/4	1,500	2 1/2	Jun 5 1/2	May	Pacific Lighting \$4.50 preferred.....97	96 3/4					

AMERICAN STOCK EXCHANGE (Range for Week Ended October 19)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sections for Q, R, and T.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended October 19)

Main table containing American Stock Exchange and Bonds data. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold, and Range Since Jan. 1 (Low, High).

Foreign Governments and Municipalities

Table containing Foreign Governments and Municipalities data. Columns include Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold, and Range Since Jan. 1 (Low, High).

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 19)

Continued from page 30

Table containing New York Stock Exchange Bond Record data. Columns include Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold, and Range Since Jan. 1 (Low, High).

Footnote explaining abbreviations: a Deferred delivery sale not included in the year's range, d Ex-interest, e Odd lot sale not included in the year's range, n Under-the-rule sale not included in the year's range, r Cash sale not included in the year's range, y Ex-coupon.

## OUT-OF-TOWN MARKETS (Range for Week Ended October 19)

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Agricultural Chemical	1.66 5/8	15 1/2	23 1/4	24 1/4	66	20 1/2 Jun	30 3/4 Mar	
American Motors Corp	25	106	105 1/4	108 1/4	4,165	98 May	136 1/2 Jan	
American Sugar Refining Com	33 1/2	106	105 3/4	108 3/4	4,165	98 May	136 1/2 Jan	
American Tel & Tel	10	32 1/2	32 1/2	33 3/4	595	29 1/2 May	34 1/2 July	
Anacosta Company	5	10 1/2	10 1/2	10 1/2	100	10 1/2 Sep	17 3/4 Feb	
Boston Edison Co	100	36	36	38	20	50 1/2 Jan	55 Jan	
Boston Garden-Arena	5	10 1/2	10 1/2	10 1/2	100	10 1/2 Sep	17 3/4 Feb	
Boston Personal Property Trust	100	42 1/4	43 1/4	43 1/4	553	36 1/4 Jun	45 1/4 Aug	
Boston & Providence RR	100	42 1/4	43 1/4	43 1/4	553	36 1/4 Jun	45 1/4 Aug	
Calumet & Hecla Inc	5	65 1/2	65	67 1/2	1,017	54 3/4 Jun	78 3/4 Mar	
Cities Service Co	10	13 3/4	13 3/4	13 3/4	75	13 3/4 Jun	22 1/4 Mar	
Copper Range Co	10	39 1/4	39 1/4	39 3/4	137	33 3/4 May	55 Feb	
Eastern Gas & Fuel Assoc com	100	45	48 1/4	48 1/4	594	35 Jan	48 Feb	
Eastern Mass. Street Railway Co	100	45	48 1/4	48 1/4	594	35 Jan	48 Feb	
6% 1st preferred "A"	100	45	48 1/4	48 1/4	594	35 Jan	48 Feb	
First National Stores Inc	2.50	42 1/4	43 1/4	43 1/4	553	36 1/4 Jun	45 1/4 Aug	
Ford Motor Co	2.50	42 1/4	43 1/4	43 1/4	553	36 1/4 Jun	45 1/4 Aug	
General Electric Co	5	65 1/2	65	67 1/2	1,017	54 3/4 Jun	78 3/4 Mar	
Gillette Company	1	31 1/2	31 1/2	33 1/4	1,309	30 3/4 Jun	55 1/4 Jan	
Island Creek Coal Co common	50c	18 1/2	18 1/2	20	40	18 1/2 Jun	32 1/4 Jan	
Kennecott Copper Corp	4	17 1/4	17 1/4	17 3/4	225	17 1/4 Oct	24 1/2 Feb	
Lone Star Cement Corp	4	17 1/4	17 1/4	17 3/4	225	17 1/4 Oct	24 1/2 Feb	
Narragansett Racing Association	1	11 1/2	11 1/2	11 1/2	45	11 1/2 Feb	15 Apr	
New England Electric System	20	23 1/4	23 1/4	23 1/4	1,220	19 1/2 May	26 1/4 Apr	
New England Tel & Tel Co	100	41 1/4	41 1/4	42 1/4	440	36 1/4 May	51 1/2 Jan	
NY NH & Hartford Railroad com	100	1 1/4	1 1/4	1 1/4	25	1 1/4 Jan	1 1/4 Jan	
Northern Railroad (N H)	100	65	66	66	17	65 Oct	73 1/2 Mar	
Olin Mathieson Chemical	5	28 1/2	30	30	150	26 1/2 Jun	41 Jan	
Pennsylvania RR	10	10 1/2	10 1/2	10 1/2	102	10 1/2 Oct	18 1/2 Feb	
Rehall Drug and Chemical Co	2.50	22 1/2	23 1/2	23 1/2	222	21 1/2 Jun	53 Jan	
Shawmut Association	34	33 1/4	34	34	163	28 Jun	40 Jan	
Stop & Shop Inc	1	18	18 1/2	18 1/2	348	18 Oct	41 Jan	
Torrington Company	53 3/4	53 3/4	53 3/4	53 3/4	30	45 1/4 May	62 1/2 Feb	
United Fruit Co	19 1/4	19 1/2	20 1/4	20 1/4	673	19 1/2 Jun	30 1/2 Feb	
United Shoe Machinery Corp com	25	44 1/4	43 1/4	45 1/4	319	43 1/4 Oct	70 1/2 Jan	
U S Smelting Refining & Mining	50	38 1/4	40 1/4	40 1/4	47	22 1/2 Jun	43 1/4 Mar	
Westinghouse Electric Corp	6.25	25 1/2	25 1/2	26 1/2	239	22 1/4 July	39 1/4 Jan	

### STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Socony Mobil Oil	15	51 1/4	52	52	63	44 3/4 Jun	56 Feb	
Southern Co	5	47 1/4	47 1/4	47 1/4	10	40 1/2 Jun	57 Jan	
Southern Railway	5	47 1/4	47 1/4	47 1/4	50	45 1/2 Jun	57 1/2 Jan	
Sprerry Rand	50c	11	12	12	384	11 Oct	23 1/2 Jan	
Standard Brands	25	55 1/4	55 1/4	55 1/4	25	55 1/4 July	77 Jan	
Standard Oil (Ind)	25	43 1/4	44 1/4	44 1/4	10	42 1/4 May	57 1/2 Feb	
Standard Oil (N J)	7	52	53 1/4	53 1/4	269	45 1/4 May	56 1/2 Feb	
Standard Oil (Ohio)	10	50 1/2	50 1/2	50 1/2	21	47 1/4 May	59 1/2 Feb	
Studebaker Corp	1	7 1/2	7 1/2	7 1/2	16	5 1/4 Jun	10 1/4 Mar	
Union Carbide	89 1/2	89 1/2	92 1/4	92 1/4	283	83 1/2 Jun	121 1/2 Jun	
U S Shoe	16 1/4	38 3/4	38 3/4	40 1/4	1,050	38 3/4 Oct	78 1/2 Jan	
U S Steel	2 1/2	22 1/2	22 1/2	22 1/2	60	22 1/2 Oct	41 1/4 Jan	
Western Union	25 1/2	25 1/2	27 1/2	27 1/2	123	25 1/4 Jun	39 1/4 Jan	

### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Allen Electric & Equip	1	7	7	7 1/4	400	5 1/4 Jan	9 Apr	
Allied Supermarkets	1	10 1/4	10 1/4	10 1/4	200	10 1/4 Oct	16 1/2 Feb	
American Metal Products	2	14 1/4	14 1/4	14 1/4	650	14 1/4 Oct	18 1/2 Mar	
Borman Food Stores	1	10	10 1/4	10 1/4	985	10 Oct	21 1/2 Jan	
Brown-McLaren Mig Co	92c	92c	92c	92c	200	92c Oct	1 1/2 Jan	
Budd Company	5	11 1/2	11 1/2	11 1/2	100	10 Jun	15 1/2 Feb	
Burroughs Corporation	8	28 1/2	28 1/2	31 1/4	1,139	28 1/2 Oct	53 Mar	
Chrysler Corp	25	55	58 3/4	58 3/4	1,165	39 1/2 Jun	60 Sep	
Consolidated Paper	10	11	12 1/2	12 1/2	970	9 1/2 July	14 Sep	
Consumers Power Co common	38 1/4	38 1/4	39 1/4	39 1/4	700	33 1/4 May	42 1/4 Apr	
Copeland Refrigeration	1	21 1/2	21 1/2	21 1/2	200	21 Jun	33 1/2 Apr	
D W G Cigar Corp	5	18 1/2	18 1/2	18 1/2	125	18 1/2 Oct	26 Mar	
Davidson Bros Inc	5 1/2	5 1/2	5 1/2	5 1/2	500	5 1/2 Oct	10 1/4 Jan	
Detroit Edison Co	20	59	58 1/4	59 1/4	2,223	47 1/2 Jun	61 1/2 Sep	
Detroit Steel Corp	1	10 1/2	11	11	570	10 1/2 Oct	17 1/2 Feb	
Ex-Cell-O Corporation	3	38	38 1/4	38 1/4	497	35 1/4 Sep	48 1/2 Apr	
Fenestra Inc	10	12 3/4	12 3/4	12 3/4	100	11 Feb	13 1/2 Aug	
Ford Motor Co	2.50	43	43 1/4	43 1/4	1,098	37 3/4 Jun	45 Aug	
Fruehauf Trailer Co	1	20 1/4	21 1/4	21 1/4	995	17 3/4 May	27 1/4 Feb	
General Motors Corp	1.66 5/8	52 1/2	52 1/2	54 1/4	3,102	45 1/4 Jun	57 1/4 Jan	
Goebel Brewing Co	1	1	1	1	100	1 Oct	2 Jan	
Hall (C.M.) Lamp Co	5	4 1/4	4 1/4	4 1/4	100	4 May	6 July	
Kresge (S S) Co	10	21 3/4	21 3/4	24 1/2	3,364	21 3/4 Oct	36 1/4 Jan	
Kysor Heater Co	1	8 1/2	8 1/2	8 1/2	259	6 1/2 Mar	11 May	
Lansing Stamping Co	1	2 1/2	2 1/2	2 3/4	1,200	2 1/4 Jan	3 1/4 May	
Leonard Refineries	3	9 1/4	9 1/4	9 1/4	100	9 1/4 Oct	12 1/2 Feb	
Parke Davis & Co	19 1/8	19 1/8	19 1/4	19 1/4	3,962	19 1/8 Oct	38 1/2 Jan	
Rickel (H.W.) & Co	2	2 1/2	2 1/2	2 1/2	100	2 1/4 Jan	2 3/4 Apr	
Rudy Mig Co	1	14 1/2	14 1/2	14 1/2	2,612	13 May	16 1/2 Mar	
Scotten Dillon Co	10	22 1/2	22 1/2	22 1/2	257	20 May	25 1/2 Jan	
Studebaker Corp	10	7 3/4	7 3/4	7 3/4	400	6 Jun	10 1/2 Feb	
Universal Controls	25	4 3/4	4 3/4	4 3/4	100	4 3/4 Oct	9 1/4 Jan	
Upjohn Company	1	30 1/2	30 1/2	30 1/2	200	29 3/4 Aug	51 Jan	

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Aeronca	1	3 1/2	3 1/2	3 1/2	20	3 1/2 Oct	7 1/4 Jan	
Baldwin Plano	8	36 3/4	37	37	40	36 3/4 Oct	49 Mar	
Champion Papers common	20	24 1/4	24 3/4	24 3/4	201	24 1/4 Oct	38 1/4 Feb	
Cincinnati Gas common	8.50	46 1/4	46	46 1/2	314	37 1/2 May	50 1/2 Mar	
Cincinnati Milling	10	32	32	32	7	27 1/2 Jun	5 Feb	
Cincinnati Telephone	50	96 1/4	95 1/4	97	422	93 May	113 1/4 Jan	
Diamond National	1	44 1/4	44 1/4	44 1/4	10	41 Jun	52 1/2 Jan	
Du Bois Chemicals	1	14 1/4	14 1/4	15 1/4	72	12 1/2 May	21 1/4 Jan	
Eagle Picher	5	19 1/2	19 1/2	19 1/2	69	19 1/2 May	24 1/2 Feb	
Kahn	1	27 1/2	27 1/2	27 1/2	100	25 Jan	29 May	
Kroger	1	21 1/2	21 1/2	22 1/2	909	19 1/2 Sep	30 1/4 Jan	
Procter & Gamble common	5	60 1/2	60 1/2	64 1/2	2,281	57 Jun	92 1/4 Jan	
U S Playing Card	5	25 1/2	25 1/2	25 1/2	66	25 1/2 Oct	30 1/2 Mar	

#### UNLISTED STOCKS

Allied Stores	50 3/4	49 3/4	50 3/4	80	49 3/4 Sep	66 1/2 Feb	
Allis-Chalmers	10	13 1/2	13 1/2	50	13 1/2 Oct	23 Jan	
Aluminum Ltd	20	20 1/4	20 1/4	20	18 1/2 Jun	28 1/2 Jan	
American Airlines	1	16 1/2	16 1/2	60	16 1/2 Jun	23 1/4 Jan	
American Can	12 1/2	42 1/2	42 1/2	80	38 May	47 Feb	
American Cyanamid	1	41 1/2	42 1/4	99	38 Jun	48 Apr	
American Motors	1.66 5/8	15 1/2	16 1/4	40	11 1/4 May	18 1/2 Sep	
American Tel & Tel Co	33 1/2	106 1/4	106 1/4	506	88 1/2 May	136 1/4 Jan	
American Tobacco	6 1/4	27	27 1/4	152	27 Oct	42 1/4 Apr	
Anacosta	50	36 1/2	36 1/2	88	36 1/2 Oct	51 1/4 Jan	
Armco Steel	10	40 1/2	44 1/4	238	40 1/2 Oct	71 1/4 Jan	
Armour	5	34 1/4	34 1/4	30	33 1/2 Oct	56 1/2 Feb	
Ashland Oil	1	23 1/2	24 1/4	144	19 1/2 May	28 1/2 Feb	
Associated Dry Goods	50c	42	42	50	38 Oct	44 1/4 July	
Avco Corp	3	21 1/2	22 1/2	186	17 1/2 May	28 1/2 Feb	
Bethlehem Steel	8	27 1/2	27 1/2	472	27 1/2 Oct	43 1/2 Jan	
Boeing	5	37 1/4	39 1/4	135	36 1/4 Oct	56 Feb	
Brunswick Corp	15 1/4	15 1/4	17	750	15 1/4 Oct	52 1/2 Jan	
Burlington	1	21 1/2	21 1/2	50	18 1/2 May	25 Mar	
Burroughs	5	28 1/2	31 1/4	135	28 1/2 Oct	52 1/4 Mar	
Chesapeake & Ohio	25	46 1/4	47 1/2	47	45 Oct	60 1/4 Jan	
Chrysler	25	57 1/2	58 3/4	140	39 Jun	62 3/4 Feb	
Cities Service	10	46 3/4	46 3/4	7	46 3/4 Oct	59 Feb	
Columbia Gas	10	24 1/4	24 1/4	79	22 1/2 May	30 Mar	
Dayton Power & Light	7	25 1/4	25 1/4	15	20 1/2 May	28 1/2 Jan	
Detroit Steel	1	10 1/2	10 1/4	50	10 1/4 Oct	17 1/4 Mar	
Dow Chemical	5	48 1/4	48 1/4	20	39 1/2 Jun	72 1/4 Jan	
Du Pont	5	198	198	203 1/4	38	168 3/4 Jun	253 1/4 Mar
Eastman Kodak	10	94 3/4	94 3/4	96	20		

# OUT-OF-TOWN MARKETS (Range for Week Ended October 19)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Central Illinois Pub Service	10	22 3/4	22 3/4	100	17 1/2	May	Nachman Corp.	5	3 1/2	3 1/2	1,000	7 1/2	Oct
Certain-teed Products (Un)	13	13	14	900	13	Oct	National Cash Register (Un)	72	72	72	100	72	Oct
Champlin Oil & Ref common	1	27 1/2	28 1/2	700	21 1/2	May	National Lumber & Chem (Un)	22	22	22 1/2	1,500	22	Jun
3 convertible preferred	*	61 1/2	62 1/2	42	58 1/2	Feb	National Gypsum Co (Un)	1	36 1/2	37 1/2	600	36 1/2	Oct
Chemuron Corp	17 1/4	17 1/4	17 1/4	500	15 1/2	Jun	National Tile & Mfg	1	3 1/4	3 1/2	600	3	July
Chesapeake & Ohio Ry (Un)	25	46 1/2	47 3/4	700	44 1/2	Oct	New York Central RR	12 1/2	12 1/2	12 1/2	600	11	Jun
Chic Milw St Paul & Pac	*	7 1/4	8 1/4	400	7 1/4	Oct	North American Aviation (Un)	1	64	65 1/2	700	48 1/2	May
Chicago & Northwestern Ry com	*	11 1/4	11 1/4	200	9	Jun	North American Car Corp	5	21	21 1/4	2,100	20 1/2	May
Chicago Rock Isl & Pacific Ry Co	15 1/4	15 1/4	16 1/4	500	15 1/4	Oct	Northern Illinois Gas Co	5	57	57	8,200	46 1/2	Jun
Chicago So Shore & So Bend RR	12.50	3 3/4	8 3/4	600	8 3/4	Jun	Northern Indiana Public Service Co	*	37 1/2	37 1/2	3,400	32	May
Chrysler Corp	25	55 1/2	58 3/4	12,000	38 1/2	Jun	Northern Natural Gas Co	10	41 1/4	41 1/4	100	35	May
Cincinnati Gas & Electric	8.50	46 1/4	46 3/4	300	37 1/2	Jun	Northern Pacific Ry (Un)	31	31	31 3/4	500	31	Oct
Cities Service Co	10	46 3/4	47 1/4	200	46 3/4	Oct	Northern States Power Co— (Minnesota) (Un)	5	33	33 1/2	2,400	25 1/2	May
City Products Corp	*	23 3/4	23 3/4	100	20	Jun	Northwest Bancorporation	3.33	37	37	2,700	37	Jun
Cleveland Electric Illum	15	62	62	100	55 1/2	Jun							
Coleman Co Inc	5	16 1/2	17	100	13 3/4	May	Oak Manufacturing Co	1	13 1/2	13 1/2	1,100	13 1/2	Oct
Colgate Palmolive Co (Un)	1	33 1/4	34 1/4	100	30 1/2	May	Ohio Edison Co	15	43 1/4	43 3/4	300	38 1/2	Jun
Colorado Fuel & Iron Corp	1	75	8	400	7 1/4	Oct	Ohm-Mathieson Chemical Corp	23 1/2	28	29 1/4	900	26 1/4	Jun
Columbia Gas System (Un)	10	24 3/4	25	700	22 1/2	May							
Commonwealth Edison com	12 1/2	40 1/2	43	2,600	35	May	Pacific Gas & Electric (Un)	10	28	29 1/4	300	25 1/2	May
Consolidated Foods	1.33 1/2	28 3/4	29	200	25 1/2	Jun	Pan Amer World Airways (Un)	1	17 1/4	17 3/4	300	16	Jun
Consumers Power Co	38 3/4	38 3/4	39	400	33 1/2	May	Parke-Davis & Co	20	19 1/2	21 1/4	4,600	19 1/4	Oct
Container Corp of America	5	20 3/4	21 3/4	1,600	17 1/2	Jun	Peabody Coal Co	5	29 1/4	29 1/4	500	22 1/2	Jun
Continental Can Co (Un)	10	41 1/4	41 3/4	300	38 1/2	May	Pennsylvania RR	10	10 1/2	10 1/4	500	10	Jun
Continental Insurance Co	5	50 1/2	51	200	48 1/2	May	Peoples Gas Light & Coke	5	45 1/4	46 3/4	1,400	39 1/2	Jun
Controls Co of America	5	20 1/2	20 3/4	200	20 1/2	Oct	Pepsi-Cola Co	33 1/2	37 1/4	38	700	34	May
Corn Products Co	1	45 3/4	48	600	41 1/2	May	Pfizer (Charles) & Co (Un)	33 1/2	37 1/2	38 1/2	1,900	35 1/2	Jun
Crowell-Collier Publishing	1	20 1/2	20 3/4	200	19	Jun	Phelps Dodge Corp (Un)	12.50	46 1/2	47	700	45 1/2	Oct
Cruible Steel of Amer (Un)	12.50	13 1/2	13 3/4	200	12 1/2	Jun	Phillips Petroleum Co (Un)	5	44	45 1/2	1,800	43 1/2	Jun
Curtiss-Wright Corp (Un)	1	17	17 1/2	900	14 1/2	Jun	Potter Co (The)	1	16 1/2	16 1/2	50	12 1/2	Aug
							Process Corp	1	14 1/4	14 3/4	89	14 1/4	Oct
Deere & Co	1	43	43 3/4	200	42 1/2	Oct	Procter & Gamble (Un)	*	61 1/2	63 3/4	600	57 1/2	Jun
Detroit Edison Co (Un)	20	57 1/2	59 1/4	400	48	Jun	Public Service Co of Indiana	*	31 1/2	32	1,300	24 1/2	May
Dodge Manufacturing Co	5	26	25 1/2	1,050	25 1/2	Oct	Pullman Co (Un)	*	20 1/2	21 1/4	2,700	20 1/2	Oct
Dow Chemical Co	5	48 1/2	50 1/4	1,000	40	Jun	Pure Oil Co	5	31 1/2	31 1/2	1,400	28 3/4	Jun
Du Pont (E I) de Nemours (Un)	5	198	198	200	166	Jun							
							Quaker Oats Co	5	57 1/2	58	700	56 1/2	Sep
Eastern Air Lines Inc	1	17 1/2	17 3/4	400	16 1/4	Jun	Radio Corp of America (Un)	10	47 1/4	47 1/2	800	38 1/2	Jun
Eastman Kodak Co (Un)	10	95 1/4	95 3/4	900	85 1/2	Jun	Rath Packing Corp	12 1/2	12 1/2	12 1/2	100	12 1/2	Oct
El Paso Natural Gas	3	16	15 1/2	14,000	15 1/2	Oct	Raytheon Company	5	28 1/4	29 1/4	600	25	May
Emerson Electric Mfg	1	25	25	900	24	Jun	Republic Steel Corp (Un)	10	28 1/4	30 3/4	4,300	28 1/4	Oct
							Revlon Inc	1	48 1/4	48 1/4	500	35	Jun
Fairbanks Whitney Corp	1	4 1/2	4 1/2	2,100	4 1/2	Jun	Rexall Drug & Chemical (Un)	2.50	22 1/2	22 1/2	400	21	Sep
Fairchild Camera & Instrument Corp	1	43 3/4	42 1/2	1,100	31 1/2	Jun	Reynolds Metals Co (Un)	2.50	22 1/2	24 1/2	1,600	20 1/2	Jun
Falstaff Brewing Corp	1	29 1/2	29 1/2	100	29 1/2	Oct	Reynolds (R. J.) Tobacco (Un)	5	37 1/4	41 1/2	4,500	37 1/4	Oct
Firestone Tire & Rubber (Un)	26 1/4	26 1/4	28	100	26 1/4	Oct	Richman Brothers Co	*	28	28 3/4	550	26 1/4	May
First Wisconsin Bankshares	5	43 1/4	45	300	37 1/2	Jun	Royal Dutch Petroleum Co (Un)	20	39 1/4	39 1/4	1,400	33 1/4	Jun
Ford Motor Co	2.50	41 1/4	43 1/2	5,800	36 1/2	Jun							
Foremost Dairies Inc	3	7 1/2	8	300	7 1/2	Oct	St Louis Public Service "A"	12	11 1/2	13	11,400	9 1/4	Apr
Fruehauf Trailer Co	1	20 1/2	21 1/4	700	17 1/2	May	St Regis Paper Co	5	23 3/4	24	1,000	23 1/4	Jun
F W D Corporation	10	8 3/4	9 1/4	750	6 1/2	Aug	San Diego Imperial	1	9 1/2	10	700	8 3/4	May
							Sangamo Electric Co	5	11 1/2	12	300	11	Jun
Gen American Transportation	1.25	57 1/4	58 1/2	200	53	Jun	Schenley Industries (Un)	1.40	16 3/4	17 3/4	1,000	16 1/4	Jun
General Bankshares Corp	2	8	8 1/2	500	8	Jun	Senering Corp (Un)	1	33 1/2	34 1/2	3,500	31	Oct
General Box Corp	1	2 1/2	2 3/4	1,500	2 1/2	Sep	Schwitzer Corp	1	49	46	300	36 1/2	Jun
General Candy Corp	5	10 1/2	10 1/2	100	10	Jun	Sears Roebuck & Co	3	68 1/2	70	3,300	59 1/2	Jun
General Contract Finance	2	4 1/4	4 1/2	1,300	4 1/4	Sep	Serve Inc	1	8 1/4	8 1/4	100	7	Jun
General Dynamics	1	25	25	4,000	19	May	Shearfr (W A) Pen Co class A	1	8 1/4	9 1/4	900	8	May
General Electric Co (Un)	5	65 1/4	67 1/2	2,300	54 1/2	Jun	Class B	1	9	9	100	8 1/4	May
General Foods Corp	*	71 1/4	71 1/4	100	59 1/2	Jun	Shell Oil Co "ex dist"	1	30 1/2	29 3/4	3,500	29 1/2	Oct
General Mills Inc	3	26 1/4	26 1/4	1,100	22 1/2	May	Sinclair Oil Corp	5	30 1/2	31	2,700	30 1/2	Aug
General Motors Corp	1.66 1/4	53 1/4	54 1/2	11,800	45 1/2	Jun	Socony Mobile Oil (Un)	15	51 1/2	52 1/2	1,500	45	Jun
General Portland Cement	1.50	32 1/2	32 1/2	2,400	15 1/2	Oct	Southern Co (Un)	5	48	48 1/4	6,100	38 1/2	Jun
General Public Utilities (Un)	2.50	19 1/4	19 1/2	4,700	18 1/4	Jun	Southern Pacific Co (Un)	*	24 1/4	24 3/4	1,400	21 3/4	May
General Tire & Electronics Corp	3.33 1/2	32 3/4	32 3/4	2,400	28 1/2	Jun	Southwestern Public Service	1	29 1/2	29 1/4	300	23 1/2	Jun
General Tire & Rubber	300	16 1/2	16 1/2	2,500	16 1/2	Oct							
Genesco Inc	1	34 3/4	34 3/4	400	33 1/4	July	Sperry Rand Corp (Un)	500	10 1/4	12	8,400	10 1/4	Oct
Gillette (The) Co	1	31	31	2,100	30 1/2	Jun	Spiegel Inc	23 1/2	23 1/2	24 1/4	200	20 1/2	Jun
Glen Alden Corp (Un)	1	9 1/4	9 1/4	100	8 3/4	Jun	Square D Co (Un)	5	33 1/4	33 1/4	300	25	Jun
Glidden Co (Un)	10	36	36	100	35 1/2	Sep	Standard Kollsman Indus (Un)	1	19	19	100	18	Jun
Goldblatt Brothers	8	14 1/4	14 1/4	400	13 1/4	July	Standard Oil of California	6.25	56 1/2	58 1/2	1,500	51	Jun
Goodyear Tire & Rubber Co	26 1/4	26 1/4	28	3,800	25 1/2	Jun	Standard Oil of Indiana	25	43 1/2	44 1/4	7,200	41 1/2	May
Gossard (W H) Co	17 1/2	17 1/2	17 1/2	800	17 1/2	May	Standard Oil of N J (Un)	7	51 1/4	51 1/4	6,800	48 1/2	May
Granite City Steel Co	6.25	22 1/2	24 1/2	1,100	18 1/4	Jun	Standard Oil Co (Ohio)	10	51 1/4	51 1/4	600	48 1/2	Jun
Gray Drug Stores	1	14 1/4	14 3/4	450	13 1/4	Jun	Standard Packaging common	1	12 1/2	12 1/2	800	11 1/2	Jun
Great Lakes Dredge & Dock	43 1/2	43	44	700	39	May	Stanray Corporation	1	7 1/4	7 1/4	200	6 3/4	Jun
Great Lakes Towing common	*	30	30	120	28 1/2	Oct	Stewart-Warner Corp	2.50	26 1/2	26 1/2	200	23 1/2	Jun
Greyhound Corp (Un)	3	26 1/2	27	800	22 1/2	Jun	Storkline Corp	5	34 3/4	37	850	32	Sep
Gulf Oil Corp	8.33 1/4	34 1/4	35 1/4	1,600	34	May	Studebaker-Packard Corp (Un)	1	7 1/2	7 1/2	6,200	6	May
Gulf States Utilities	*	34 1/4	35 1/4	1,200	29 1/2	Jun	Sunbeam Corp	1	36	36 1/4	2,500	33 1/2	Sep
							Sunstrand Corp	5	19 1/4	19 1/4	100	18	May
Helleman (G) Brewing Co	1	15 1/2	15 1/2	300	13 1/4	Jun	Sunray D X L Oil	1	22 1/2	22 1/2	1,000	22 1/2	Sep
Hein Werner Corp	3	13 1/4	13 1/4	650	11 1/2	Jun	Swift & Company	25	32 1/4	32 1/2	700	32 1/4	Oct
Heller (Walter E) & Co	25c	14 1/4	15 1/2	700	11 1/2	May							
Hertz Corp	1	35 1/4	36 1/2	200	35 1/4	Oct	Tenn Gas Transmission Co	5	15 1/2	20	23,400	15 1/2	Oct
Howard Industries Inc	1	6 1/4	6 1/2	2,200	6 1/4	May	Ten						

OUT-OF-TOWN MARKETS (Range for Week Ended October 19)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Cement Corp pfd (Un).....	25	22 1/2	22	22 1/2	300	21 1/2 Oct	25 1/2 Feb
Black Mammoth Consolidated Min.....	5c	13c	13c	14c	15,000	11c May	29c Jan
Broadway-Hale Stores Inc.....	5	32	32	32 1/2	600	25 1/2 Jun	47 1/4 Jan
Buckner Industries Inc.....	1	---	2.10	2.25	300	2 Sep	5 Feb
Buttes Gas & Oil Co.....	4 1/4	4 1/4	4 1/4	4 3/4	13,300	4 1/4 Oct	9 1/2 Feb
California Ink Co.....	5.50	---	17 1/2	17 3/4	450	16 1/2 Jun	23 3/4 Jan
Castle and Cooke.....	10	25	25	25 1/2	2,600	24 1/4 Jun	50 1/2 Jan
Emporium Capwell Co.....	10	34 1/4	34 1/4	34 3/4	3,700	29 1/2 Jun	49 3/4 Jan
Exeter Oil Co Ltd class A.....	1	---	37c	40c	2,700	32c July	75c Jan
General Exploration Co of California.....	1	9	8	9 1/4	2,900	7 1/4 May	15 Mar
Good Humor Co of Calif.....	10c	75c	70c	79c	11,000	70c Oct	1.90 Jan
Holly Oil Co (Un).....	1	1.95	1.95	1.95	1,100	1.85 Jun	2.70 Jan
Imperial Western new common.....	1	1.60	1.55	1.65	7,700	1.20 Oct	1.70 Oct
Jace Oil.....	50c	3 3/4	3 3/4	4 1/4	7,100	2.85 May	5 1/2 Mar
Leslie Salt Co.....	10	---	52 1/2	52 1/2	100	50 Jun	88 Jan
M J M & M Oil Co (Un).....	10c	33c	33c	34c	4,000	31c Jun	69c Jan
Meier & Frank Co Inc.....	10	---	16 1/2	16 1/2	200	15 1/4 Jun	17 1/2 Mar
Merchants Petroleum Co.....	25c	1.60	1.60	1.70	5,600	1.25 May	2.10 Jan
Nordson Corp Ltd.....	1	4	3 3/4	4 1/4	2,400	2.65 July	5 1/2 Aug
Norris Oil Co.....	1	1.50	1.50	1.50	700	1.35 Sep	3 3/4 Apr
North American Invest common.....	1	---	21 1/4	21 1/4	50	21 Oct	32 Jan
Pacific Oil & Gas Develop.....	33 1/2c	---	3 1/2	3 3/4	300	2.00 Jun	4 1/4 Aug
Reserve Oil & Gas Co.....	1	9 1/8	9	9 1/2	9,000	8 1/2 Sep	19 Jan
Rhodes Western.....	25c	---	17 1/2	17 1/2	200	16 1/4 Jun	22 Mar
Rice Ranch Oil Co.....	1	2.05	2.05	2.10	700	1.75 Jan	2.80 Apr
Southern Cal Gas Co series A pfd.....	25	31 1/2	31 1/2	32	400	30 Jan	32 3/4 May
Trico Oil & Gas Co.....	50c	2.75	2.75	2.85	4,400	2.20 July	5.00 Mar
Union Sugar common.....	5	---	23	23 1/2	300	16 Feb	25 1/2 Apr
United Industrial Corp common.....	---	---	3 3/4	3 3/4	5,100	3 Jan	5 1/2 Sep
Preferred.....	8 1/2	---	4 1/2	5	1,000	3 1/2 May	5 1/2 Sep
Warrants.....	---	---	1/2	5/8	5,600	1/2 May	1 Jan
Victor Equipment Co common.....	1	25	25	25	300	23 Jun	37 Jan
Westates Petroleum common (Un).....	1	6 1/4	6	6 1/2	15,800	4 Jan	7 1/4 Mar
Williston Basin Oil Explor new com.....	80c	73c	80c	---	4,100	71c Oct	90c Oct

Philadelphia-Baltimore-Washington Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Acme Markets Inc.....	1	62 1/2	62 1/2	65 1/2	830	62 1/2 Oct	99 1/2 Jan
Alan Wood Steel common.....	10	11 1/2	11 1/2	12 1/2	170	11 1/2 Oct	30 1/4 Jan
American Tel & Tel.....	33 1/2	105 3/4	105 3/4	108 1/2	4,234	98 1/2 May	136 1/2 Jan
Atlantic City Electric.....	4.33	---	40 1/4	41 1/2	466	35 May	49 1/4 Jan
Ealdwin-Lima-Hamilton.....	13	12	11 1/4	12 1/2	319	11 Jun	19 1/4 Apr
Baltimore Transit Co.....	1	---	8 1/4	8 3/4	2,707	7 1/4 May	9 1/4 Jan
Budd Company.....	5	---	11 1/4	11 1/2	332	8 1/2 May	15 1/4 Feb
Campbell Soup Co.....	1.80	78 1/2	78 1/2	83 1/4	549	78 1/2 Oct	122 Mar
Central RR Co of N J.....	50	23 1/2	23 1/2	23 3/4	200	23 1/2 Oct	25 Sep
Chrysler Corp.....	25	55 3/4	55 1/2	58 3/4	2,762	38 1/2 Jun	62 3/4 Feb
Curtis Publishing Co common.....	1	6 7/8	6 7/8	6 7/8	300	5 1/2 Jun	13 1/2 Feb
Delaware Power & Light.....	6.75	44 3/4	43 1/4	45 1/4	170	38 1/2 Jun	55 1/2 Mar
Duquesne Light.....	5	28 3/4	28 3/4	29 1/4	898	24 May	32 1/2 Mar
Electric Storage Battery.....	10	44	43 1/4	44	284	41 1/4 Jun	56 Feb
Finance Co of America at Balt—	---	---	27	27	100	26 Sep	28 Feb
Class A non-voting.....	5	---	20 1/2	21 1/4	417	20 1/2 Oct	40 1/4 Jan
Food Fair Stores.....	1	20 1/2	41	44	2,727	38 1/4 July	45 1/2 Aug
Ford Motor Co.....	2.50	41	41	44	930	7 1/4 Oct	15 1/2 Feb
Foremost Dairies.....	2	8	7 3/4	8 1/2	---	---	---
General Acceptance Corp common.....	1	20	20	20 1/2	32	15 1/2 May	26 1/4 Jan
\$1 preferred.....	---	---	16 1/4	16 1/2	29	11 1/2 May	16 1/4 Jan
General Motors Corp.....	1.66 1/4	51 1/2	51 1/2	54 1/4	6,237	45 Jun	57 1/2 Jan
Gimbel Brothers.....	5	---	30 1/4	33 1/2	100	30 1/4 Oct	43 1/2 May
Homasote Co.....	1	7 3/4	7 1/2	7 3/4	302	4 1/2 Aug	8 1/4 Jan
International Resistance.....	10c	---	24	24 1/2	285	18 1/2 Jun	36 Mar
Lehigh Coal & Navigation—	---	---	4 1/4	4 1/4	4	4 1/4 Oct	7 Sep
Ex distribution.....	1	---	16 1/2	17	60	16 1/2 Oct	30 1/2 Feb
Macke Vending class A.....	1	---	18 1/4	19 1/4	1,178	18 Jun	30 1/2 Jan
Madison Fund Inc.....	1	20 3/4	20 3/4	22 1/2	2,773	18 1/2 Jun	28 1/2 Jan
Martin-Marietta Corp.....	1	16 3/4	64 1/2	66	275	60 1/4 Jun	94 1/2 Mar
Merck & Co Inc.....	16 3/4	---	29 1/2	30 1/2	400	23 Jun	40 1/4 Jan
Fennell Chemicals Corp.....	3	30 3/4	30 3/4	31 1/2	1,235	29 May	38 3/4 Mar
Pennsylvania Power & Light.....	50	10 1/2	10 1/2	11	4,206	10 1/2 Jun	19 Feb
Pennsylvania RR.....	5	33 1/4	33 1/4	34	757	33 1/4 Oct	55 Jan
Peoples Drug Stores Inc.....	5	28 1/2	28 1/2	29 1/2	4,966	24 1/2 May	34 1/4 Mar
Philadelphia Electric Co common.....	---	---	5 3/4	6	1,202	5 3/4 Jun	8 Jan
Philadelphia Transportation Co.....	10	36 1/2	36 1/2	37 1/2	1,441	32 1/2 May	47 1/4 Mar
Potomac Electric Power common.....	10	65	64 1/4	66 1/2	942	49 1/2 May	69 1/4 Apr
Public Service Electric & Gas com.....	---	---	6	6 1/4	212	6 Oct	10 1/2 Feb
Reading Co common.....	50	---	5	5	300	5 Jun	8 Jan
Ritter Finance class B.....	1	---	27 1/2	28 1/2	2,424	25 1/2 Jun	43 Jan
Scott Paper.....	1	52 3/4	52 3/4	53 1/2	185	45 1/4 Jun	72 1/2 Jan
Smith Kline & French Lab.....	---	---	19 1/2	20 1/2	86	17 1/2 Jun	22 3/4 Mar
South Jersey Gas Co.....	2.50	31 1/2	31 1/2	32	706	29 May	44 Mar
Southeastern Public Service.....	10c	---	19 1/2	20 1/2	66	17 1/2 Jun	22 3/4 Mar
Sun Oil Co.....	---	---	46	47	1,279	42 3/4 May	53 1/4 Feb
Texas Eastern Transmission.....	3.50	15 1/2	15 1/2	16 1/4	1,872	14 May	18 1/2 Mar
Thompson Ramo-Woodridge.....	5	---	49 1/2	50 3/4	625	38 1/2 Jun	65 1/2 Jan
United Corp.....	1	---	7 1/4	7 1/4	100	6 1/2 Jun	8 1/2 Mar
United Gas Improvement.....	4.50	---	21 1/2	22 1/2	275	19 1/2 Jun	23 1/2 Jun
Warner Company.....	10	25 3/4	25 3/4	26 1/2	877	25 3/4 Oct	33 1/4 Apr
Washington Gas Light common.....	---	---	32 1/2	33	605	29 1/2 Jun	41 Jan
\$4.25 preferred.....	---	---	85	85	10	85 July	89 Mar
Woodward & Lothrop common.....	10	---	77	78	17	63 Jun	78 Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	1	28 1/2	28 1/2	28 3/4	124	27 1/2 Oct	48 1/2 Feb
Blaw-Knox Co.....	10	25	24 1/2	25 1/2	140	24 1/2 Jun	39 1/2 Jan
Columbia Gas System.....	10	---	x25	25 1/2	47	22 1/2 May	30 1/2 Mar
Duquesne Brewing Co of Pittsburgh.....	5	8	7 1/2	8	835	7 1/4 Sep	10 1/2 Feb
Duquesne Light Co.....	5	28 1/4	28 1/4	28 3/4	205	24 1/4 May	32 1/2 Mar
Equitable Gas Co.....	8.50	38 1/2	38 1/2	38 3/4	142	34 1/2 May	47 1/4 Jan
Harsbison Walker Refractories.....	7 1/2	---	27 1/2	27 1/2	45	25 1/2 Oct	48 Mar
Horne (Joseph) Co.....	---	---	x22	23	250	19 Jun	28 1/2 Mar

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
McKinney Mfg.....	1	---	40c	40c	1,100	40c Oct	70c Jan
Pittsburgh Brewing Co common.....	1	---	4 1/2	4 3/4	600	4 1/4 Sep	5 1/4 Jan
Pittsburgh Forgings Co.....	1	---	14	14 1/2	100	13 1/4 July	15 1/4 May
Pittsburgh Plate Glass.....	10	45	45	47	632	45 Oct	67 1/2 Feb
Rockwell-Standard Corp.....	5	31 1/2	31 1/2	31 3/4	90	25 1/2 May	37 1/2 Apr
United Engineering & Foundry Co.....	5	17	16 1/2	17 1/2	202	16 1/2 Oct	23 1/2 Feb
Westinghouse Air Brake.....	10	23	23	23 1/2	210	23 Oct	30 3/4 Mar
Westinghouse Elec Corp.....	25	25 3/4	25 3/4	27 1/4	340	25 Jun	39 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Oct. 12.....	586.47	118.04	120.59	205.21	92.32	80.52	83.28	88.76	86.47
Oct. 15.....	589.69	118.89	120.30	206.00	93.32	80.33	83.31	88.76	86.43
Oct. 16.....	589.35	118.23	120.13	205.64	93.32	80.27	83.28	88.82	86.42
Oct. 17.....	587.68	117.60	119.84	204.98	93.37	80.59	83.78	88.83	86.64
Oct. 18.....	581.15	116.90	119.48	203.32	93.37	80.71	83.82	88.82	86.68

Averages are compiled daily by using the following divisors: Industrials, 2.988; Rails, 5.34; Utilities, 6.55; 65 stocks, 15.46.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962	
		High	Low
Mon. Oct. 15.....	107.45	144.31	Mar 14
Tues. Oct. 16.....	107.93	100.23	Jun 27
Wed. Oct. 17.....	107.45	Range for 1961	
Thurs. Oct. 18.....	107.21	144.09	Dec. 8
Fri. Oct. 19.....	106.61	106.57	Jan. 3

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices, of 300 common stocks for the week ended Oct. 12, 1962, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

Composite	1957-59=100		Percent Change	1962	
	Oct. 12 '62	Oct. 5 '62		High	Low
Composite.....	116.2	116.6	-0.3	144.3	107.0
Manufacturing.....	107.3	107.6	-0.3	135.0	98.6
Durable Goods.....	104.3	104.8	-0.5		

# CANADIAN MARKETS

(Range for Week Ended October 19)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	25	41%	40 1/4	41 1/4	1,408	38% Feb	49% May
4 1/2% preferred	25	24 1/4	24 1/4	24 1/4	575	24% Sep	27 Jan
Algoma Steel	41 1/2	40 1/2	41 1/2	41 1/2	3,990	37 Jun	53 1/2 Apr
Aluminium Ltd.	21	21	21 1/4	21 1/4	15,593	19 1/2 Jun	29 1/2 Jun
Aluminium Co of Canada 4% pfd	25	21 1/2	21 1/2	21 1/2	270	20 1/2 Sep	23 1/2 Mar
4 1/2% preferred	50	46 1/2	47	47	215	45 1/4 Oct	50 May
Anglo Canadian Pulp preferred	50	52	52	52	25	45 1/2 Jun	53 Oct
Anglo Can Tel Co 4 1/2% pfd	50	41 1/2	41 1/2	41 1/2	275	40 Jun	46 1/2 Mar
\$2.90 preferred	50	50	50	50	260	50 Jul	55 Jan
Argus Corp Ltd common	50	48 1/4	48 3/4	48 3/4	2,200	7 1/2 Jun	9 1/2 May
\$2.50 class A preferred	50	48 1/4	48 3/4	48 3/4	170	48 1/4 Oct	53 Jan
\$2.60 "A" preferred	50	50 1/4	50 1/4	50 1/4	99	48 1/4 Jul	54 1/2 Mar
Class C preferred	50	50 1/4	50 1/4	50 1/4	99	6 Jun	7 1/2 Aug
Asbestos Corp	30	29 3/4	30 3/4	30 3/4	2,475	27 Jun	36 1/2 May
Atlantic Sugar common	a14	a14	a14 1/4	a14 1/4	250	20 1/2 Jun	23 1/2 Feb
Class A	a21 1/4	a21 1/4	a21 3/4	a21 3/4	250	28 May	35 1/2 Sep
Atlas Steels Ltd	34	34	35	35	2,806	51 1/2 Jun	75 1/2 Jan
Bank of Montreal	10	57	55 1/4	58	4,164	59 Jun	83 1/2 Jan
Bank of Nova Scotia	10	66	65 1/2	66 1/2	1,159	55 Jun	82 Jan
Banque Canadian National	10	65 1/2	65	65 1/2	1,578	59 Jun	82 Jan
Banque Provinciale (Canada)	10	44	44	44	329	40 Jun	54 Feb
Bathurst Power & Paper common	16	16	16	16	300	15 Jun	20 Jan
Class A	50	50	50	50	46 1/2 Jul	55 Jan	58 Mar
Bell Telephone	25	48 1/2	48 1/2	49 3/4	23,311	47 Jun	58 1/2 Mar
Rights	79c	78c	85c	85c	634,965	76c Oct	90c Sep
Bowater Corp 5% pfd	50	49	49	49 1/2	175	48 Aug	53 Apr
5 1/2% preferred	50	50	50	50	60	50 Jul	54 1/2 Jan
Bowaters Mersey 5 1/2% pfd	50	50	50	50	190	50 Jun	54 1/2 Jan
Brazilian Traction Light & Power	2.70	2.65	2.85	2.85	4,175	2.65 Oct	4.75 Apr
British American Oil	29 3/4	29 3/4	30 1/4	30 1/4	3,715	28 Jul	38% Jan
British Columbia Forest Products	18 3/4	18 1/4	19 1/4	19 1/4	1,300	10 Jun	14 Feb
British Columbia Power	25	46 1/4	46 1/4	46 3/4	10,950	15 1/2 Jan	19 1/4 Oct
British Columbia Telephone	100	85	85	85	50	85 Oct	85 Oct
4% preferred	100	10 1/2	10 1/2	10 1/2	277	12 1/2 May	16% Feb
Brown Co	1	15 1/2	17	17	1,150	10 Oct	17 Oct
Bruck Mills Ltd class A	5	6.70	6.70	6.75	2,905	2.50 May	3.50 Feb
Class E	5	6.70	6.70	6.75	90	19 1/2 Jul	37 Jan
Building Products	5	6.70	6.70	6.75	90	19 1/2 Jul	37 Jan
Bulolo Gold	5	6.70	6.70	6.75	90	19 1/2 Jul	37 Jan
Calgary Power common	19 1/2	19 1/2	20 3/4	20 3/4	2,000	17 1/4 Jun	25 1/2 Jan
Canada Cement common	20	25 1/4	25 1/4	25 1/4	80	22 1/4 Sep	32 1/2 Feb
\$1.30 preferred	20	27 1/4	27 1/4	27 1/4	165	23 1/2 Jun	32 1/2 Feb
Canada & Dominion Sugar Co Ltd	26 1/2	25 1/2	27	27	2,370	23 Jun	27 Mar
Canada Iron Foundries common	10	19	19 1/4	19 1/4	340	18 Jun	25 1/2 Apr
Canada Malting	71	71	71	71	25	62 Jul	81 1/4 Mar
Canada Steamship common	48 1/2	47	48 1/2	48 1/2	270	46 Oct	64 1/4 Apr
Canadian Aviation Electronics	20 1/2	20 1/2	21 1/2	21 1/2	525	17 Jun	25 1/2 Feb
Canadian Breweries	9 1/4	9 1/4	9 3/4	9 3/4	14,555	7 1/2 Jun	12 1/2 Mar
\$2.20 preferred	50	49 1/2	49 1/2	49 1/2	50	48 Jun	53 May
Canadian British Aluminum	10 1/4	10 1/4	10 1/4	10 1/4	11 1/2	8 Jun	11 Feb
Canadian Bronze common	20 1/2	20 1/2	21 1/4	21 1/4	627	16 1/2 Aug	23 Oct
Canadian Celanese common	50	50 1/2	50 3/4	51 3/4	550	26 1/2 Jun	35 1/2 Jun
\$1.75 series	25	33	33	33	33 3/4 Aug	38 1/2 Jan	38 1/2 Jan
Canadian Chemical Co Ltd	300	7 1/2	7 1/2	7 1/2	300	6 Jan	8 1/4 May
Canadian Fairbanks Morse class A 50c	505	6 1/2	6 1/2	6 1/2	505	6 1/2 Oct	11 Feb
Canadian Husky	4.00	4.00	4.00	4.00	100	3.80 Sep	8.00 Feb
Canadian Hydrocarbons common	7	7 1/2	7 1/2	7 1/2	8,775	4 1/2 May	8 1/4 Feb
Canadian Imperial Bk of Commerce	10	16 1/2	16 1/2	16 1/2	525	12 Jul	17 1/2 Sep
Canadian Industries common	56 1/2	55 1/4	57 3/4	57 3/4	1,484	50 1/2 Jun	72 1/4 Jan
Preferred	12	12	12 1/4	12 1/4	414	11 1/2 Jul	16 1/4 Jan
Canadian International Power com	11 3/4	11 3/4	12 1/4	12 1/4	3,380	9 1/2 Jun	14 Jan
Preferred	40	39 1/2	40	40	340	37 1/4 Jun	42 1/2 Sep
Canadian Marconi Co	1	4.00	4.00	4.00	600	3.80 Jun	6% Feb
Canadian Oil Companies common	56 1/4	55 1/2	56 3/4	56 3/4	33,009	25 Jun	56 1/2 Oct
Canadian Pacific Railway	25	21 1/4	21 1/4	21 1/4	10,903	20% Oct	27% Mar
Canadian Petrofina Ltd preferred	10	10 1/4	10 1/4	10 3/4	1,000	10 1/4 Oct	14 1/2 Jan
Canadian Vickers	50	42	42	42	50	20 Oct	27 1/2 Apr
Central Del Rio Oils Ltd	8.50	8 1/2	8 1/2	8 1/2	128,600	4.80 Jun	9.85 Oct
C K P Development	18 1/4	18 1/4	18 1/4	18 1/4	850	15 1/2 Jan	20 1/2 Apr
Coglin (B J)	19	18 1/2	19 1/2	19 1/2	1,242	16 May	21 1/2 Mar
Columbia Cellulose Co Ltd	100	4.10	4.10	4.10	100	3.35 Jun	4.50 Feb
Consolidated Mining & Smelting	19	18 1/2	19	19	4,095	18 1/2 Oct	25 Feb
Consolidated Textile	19	18 1/2	19	19	4,095	18 1/2 Oct	25 Feb
Consumers Glass	53	53	53 1/2	53 1/2	6,915	27 Jun	36 Aug
Coronation Credit	6 1/2	6 1/2	6 1/2	6 1/2	200	5 Jun	11 Feb
Credit Foncier Franco-Canadian	12 1/2	12 1/2	12 1/2	12 1/2	110	110 Jul	143 Mar
Crown Cork & Seal Co	70	70	70	70	25	70 Oct	82 Jan
Distillers Seagrams	2	42	42	43	3,000	37 1/2 Jun	50 1/2 Mar
Dome Petroleum	2.50	13	13	13 1/4	650	9.55 Jun	15 1/2 Jan
Dominion Bridge	25	17	17 1/4	17 1/4	1,355	15 Sep	26 1/2 Jun
Dominion Coal 6% pfd	25	5 1/4	5 1/4	5 1/4	175	3.50 Jan	5.25 Oct
Dominion Corsets	1	18 1/2	18 1/2	18 1/2	29	17 1/2 May	19 Jan
Dominion Foundries & Steel com	34	55 1/2	55 1/2	55 1/2	2,100	45 Jun	67 Mar
7% preferred	10	72	71	72	324	70 May	85 Apr
Dominion Lime Ltd	5 1/4	5 1/4	5 1/4	5 1/4	400	5 Oct	8 Mar
Dominion Steel & Coal	1	12 1/2	12 1/2	12 1/2	1,415	8 1/2 Sep	12 1/2 Mar
Dominion Stores Ltd	12	11 1/4	12 1/4	12 1/4	15	11 1/2 Jun	14 1/2 Jan
Dominion Tar & Chemical com	17	16 1/2	17	17	1,242	16 May	21 1/2 Mar
Preferred	23 1/2	23 1/2	23 1/2	23 1/2	1,242	16 May	21 1/2 Mar
Dominion Textile common	1	15 1/4	15 1/4	15 1/4	1,925	15 1/2 Sep	23 1/2 May
Donohue Bros Ltd	3 1/4	a21 3/4	a21 3/4	a22 1/4	310	20 1/2 Jun	27 May
Du Pont of Canada common	32 1/2	32 1/2	33	33	261	25 1/4 Jun	34 Aug
Dupuis Freres class A	25	8 1/4	8 1/4	8 1/4	25	8 Jun	9 1/4 Apr
Enamel & Heating Prod class B	17	a3.00	a3.00	a3.00	17	2.65 Feb	3.00 Aug
Falconbridge Nickel Mines	45 1/2	45	47 1/4	47 1/4	6,620	44 1/2 Jun	68 1/2 Jan
Famous Players Canadian Corp	2.25	16 1/4	16 1/4	16 1/4	2,265	16 Oct	18 1/2 Apr
Fleetwood Corp	1	20	20	20	1,500	18 1/2 May	22 1/2 Mar
Foundation Co of Canada	1	a9 1/2	a9 1/2	a9 1/2	20	9 Aug	14 1/2 Mar
Fraser Cos Ltd	24 1/4	24 1/4	25	25	935	23 Jun	28 1/2 Jan
French Petroleum preferred	10	2.85	2.85	3.00	5,100	2.60 Aug	4.10 Jan
Frost & Co (Chas E)	1	17 1/4	17 1/4	17 1/4	350	15 Jul	20 1/2 Feb
Gatineau Power common	100	27 1/2	28	28	935	27 Sep	37 1/2 Jan
5 1/2% preferred	100	96 1/2	96 1/2	96 1/2	50	96 1/2 Oct	109 1/2 Jan
General Dynamics	1	a27 3/4	a28	a28	150	23 1/2 Jun	38 1/2 Jan
General Steel Wares common	100	a9 1/2	a9 1/2	a9 1/2	25	10 1/2 Jun	12 1/2 May
5% preferred	100	a85 1/4	a85 1/4	a85 1/4	15	88 Mar	90 Jan
Great Britain & Can Ins	1	1.650	1.650	1.650	1,650	9 Sep	11 Jun
Great Lakes Paper	16	16	16 1/4	16 1/4	10,128	15 1/2 Jun	20 May
Handy Andy Co common	1	15	15	15	150	15 Oct	22 1/2 Jan
Hardee Farms Int common	1	3.80	3.80	3.80	300	3.80 Oct	11 1/4 Jan
Hawkey Siddeley Can Ltd com	4.75	4.00	5.00	5.00	10,525	3.80 Sep	7 1/4 Jan
Hollinger Consol Gold Mines	5	19 1/2	20	20	8,953	19 1/2 Oct	20 Oct
Holt, Renfrew	100	a19 1/2	a19 1/2	a19 1/2	10	15 1/2 Feb	22 Jun
Home Oil class A	11	11	11 1/4	11 1/4	1,355	9.35 Jun	15 1/2 Feb
Class B	11	11	11 1/4	11 1/4	1,355	9.35 Jun	15 1/2 Feb
Horne & Pitfield	20c	1.85	1.90	1.90	1,540	9.40 Jun	15 1/2 Feb
Howard Smith Paper \$2 pfd	50	40 1/2	40	41	370	40 Jul	46 Mar
Hudson Bay Mining	47 1/2	47 1/4	47 1/2	47 1/2	835	47 Oct	59 1/2 Mar
Hudson's Bay Co	1	10 1/4	10 1/4	10 1/4	2,628	9 1/2 Jul	13 1/2 Mar
Imperial Oil Ltd	42 1/4	41 1/4	43 1/4	43 1/4	6,771	39 Jul	58 1/2 Feb
Imperial Tobacco of Canada com	5	13 1/2	13 1/2	13 1/2	1,491	12 1/2 Jul	17 1/2 Jan
Indus Acceptance Corp common	23 1/4	22 1/2	24 1/4	24 1/4	11,565	19 1/4 Jul	34 1/4 Jan
\$2.25 preferred	50	47 1/2	47 1/2	47 1/2	550	46 3/4 Aug	49 1/2 Mar
\$2.75 preferred	50	53	53	53	75	52 1/2 Sep	56 Jan
\$4.50 preferred	100	a95	a95	a95	10	94 Jun	99 Jan
Inland Cement preferred	10	17	17	17	200	15 1/2 Jun	18 Jan
International Nickel of Canada	58 1/2	58 1/2	60	60	6,718	56 1/2 Jun	89 Jan
International Paper com	7.60	26 1/2	27	27	575	26 1/2 Oct	39 1/2 Mar
International Utilities Corp	5	43 1/2	43 1/2	44	1,530	34 Jun	47 Mar
Interprovincial Pipe Lines	5	75 1/2	74 1/2	75 1/2	1,770	64 1/2 Jun	86 Mar
Jamaica Public Service Ltd common	10	10	10 1/4	10 1/4	665	10 Oct	22 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
--------	-----	------------------------	------------------------	--	-----------------------	--------------------	--

# CANADIAN MARKETS (Range for Week Ended October 19)

STOCKS						STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High		Low	High			
Commodore Business Machines	---	4.00	4.10	2,100	2.70	July	4.50	Sep	4.35	4.60	1,700	3.80	May	6.25	Mar	
Consolidated Bellekeno Mines Ltd.	1	10c	10c	5,500	8c	Sep	18c	Sep	22	22	240	20	July	27 1/4	Jan	
Consolidated Div Standard Sec pfd.	---	31	31	36	31	Oct	38	Jan	30c	30c	38c	13,200	23c	July	56c	Aug
Consolidated Mogador Mines Ltd.	1	25c	25c	675	22c	Jun	49c	July	40c	40c	50c	6,300	25c	Jun	1.30	Jan
Consolidated Monpas Mines Ltd.	1	6c	6c	1,000	5 1/2c	Mar	7c	Sep	a10	a10	270	10	Apr	15 1/2	Jan	
Consolidated New Pacific Ltd.	1	51c	51c	1,000	50c	Jun	90c	Jan	---	---	---	---	---	---	---	
Consolidated Paper Corp Ltd.	1	36 1/2	35 1/2	36 1/4	6.230	35	Oct	44	Jan	---	---	---	---	---	---	
Consol Quebec Yellowknife Mines Ltd.	1	---	3c	3c	3,000	3c	Jun	5c	Jan	---	---	---	---	---	---	
Copper-Man Mines Ltd.	1	10 1/2c	10 1/2c	2,000	10 1/2c	Oct	10 1/2c	Oct	---	---	---	---	---	---	---	
Copper Rand Crub Mines Ltd.	1	1.09	1.05	1.09	1,100	1.05	Oct	1.40	May	---	---	---	---	---	---	
Copperstream Mines Ltd.	1	25c	25c	28c	8,500	18c	Jun	40c	Mar	---	---	---	---	---	---	
Credit M-G Inc class A	10	---	12	12	100	10 1/2	Aug	15	Apr	---	---	---	---	---	---	
Dalfen's Ltd.	1	30c	5c	70c	4,165	5c	Oct	1.00	Apr	---	---	---	---	---	---	
Danaul Limited class A	5	---	14	14	75	13	Sep	20 1/4	Jan	---	---	---	---	---	---	
Dolsan Mines Ltd.	1	---	6 1/2c	6 1/2c	1,500	5c	Oct	13c	Feb	---	---	---	---	---	---	
Dome Mines Ltd.	1	---	a28 1/2	a28 1/2	50	24 1/4	Apr	33 1/2	July	---	---	---	---	---	---	
Dominion Explorers Ltd.	1	---	16 1/2c	18c	2,400	15c	Apr	57c	Feb	---	---	---	---	---	---	
Dominion Leaseholds Ltd.	1	49c	40c	51c	24,100	30c	Sep	87c	Feb	---	---	---	---	---	---	
Dominion Oilcloth & Linoleum Co Ltd.	1	---	21 1/2	22	35	21	Oct	26 1/4	Feb	---	---	---	---	---	---	
Drummond Weldg & Steel Works Ltd.	1	---	8 1/2	9	875	8 1/2	Sep	12 1/2	Feb	---	---	---	---	---	---	
Dumagami Mines Ltd.	1	---	30c	30c	500	24c	Mar	50c	Mar	---	---	---	---	---	---	
Dumont Nickel Corp.	1	19c	19c	22 1/2c	12,000	19c	Oct	45c	Apr	---	---	---	---	---	---	
Elder Mines Ltd.	1	---	1.04	1.04	500	1.04	Oct	1.65	Jan	---	---	---	---	---	---	
Empire Oil & Minerals Inc.	1	---	4c	4c	500	2 1/2	July	5c	Feb	---	---	---	---	---	---	
Fab Metal Mines Ltd.	1	---	11c	13c	9,500	8 1/2c	Apr	14 1/2c	Apr	---	---	---	---	---	---	
Fabi Ltd.	1	---	8	8	375	8	Jun	9 1/2	May	---	---	---	---	---	---	
Fano Mining & Exploration Inc.	1	---	4c	4c	4c	2c	Jun	5 1/2c	Mar	---	---	---	---	---	---	
Fontana Mines (1945) Ltd.	1	---	4c	4 1/2c	3,001	3 1/2c	Feb	8c	Mar	---	---	---	---	---	---	
Foreign Power Sec Corp Ltd.	1	---	3.00	3.00	100	3.00	Sep	5.00	Feb	---	---	---	---	---	---	
Fort Reliance Minerals Ltd.	1	19c	19c	19c	3,500	15c	Oct	57c	Apr	---	---	---	---	---	---	
Fox Lake Mines Ltd.	1	25c	25c	28c	133,400	21c	Oct	45c	July	---	---	---	---	---	---	
Fundy Bay Copper Mines	1	9 1/2c	9 1/2c	10 1/2c	24,350	4c	Jan	19c	Feb	---	---	---	---	---	---	
Futurity Oils Ltd.	1	25c	25c	25c	3,000	10c	Aug	27c	Oct	---	---	---	---	---	---	
Gaspe Oil Ventures Ltd.	1	2 1/2c	2 1/2c	2 1/2c	1,000	1c	Aug	4c	May	---	---	---	---	---	---	
Genuine Autotronics of Canada Ltd.	1	3.60	3.50	3.60	325	3.40	Oct	3.60	Oct	---	---	---	---	---	---	
Glacier Mining Ltd.	1	---	17c	17c	1,000	14c	Jan	28c	Mar	---	---	---	---	---	---	
Glen Lake Silver Mines Ltd.	1	---	1.95	2.05	2,725	1.95	Feb	2.60	July	---	---	---	---	---	---	
Golden Age Mines Ltd.	1	---	16 1/2c	16 1/2c	500	15c	Jun	40c	Feb	---	---	---	---	---	---	
Gui-Por Uran Mines & Metals Ltd.	1	---	8c	8c	5,000	5 1/2c	Sep	12c	Jan	---	---	---	---	---	---	
Hastings Mining & Development	10c	1.00	99c	1.00c	5,600	80c	May	1.28	Jan	---	---	---	---	---	---	
Helium Corp of America	10c	65c	60c	65c	800	60c	Oct	1.99	May	---	---	---	---	---	---	
Inland Chemicals Can Ltd.	1	---	2.30	2.30	100	1.20	Jan	2.30	Oct	---	---	---	---	---	---	
International Ceramic Mining Ltd.	1	---	9c	9 1/2c	570	5c	July	11c	Feb	---	---	---	---	---	---	
International Helium Ltd.	1	2.70	1.90	2.00	13,600	1.80	Aug	5.50	Jan	---	---	---	---	---	---	
Interprovincial Dredging & Mining Co Ltd	1	---	21c	24c	22,500	15c	July	30c	Sep	---	---	---	---	---	---	
Investment Foundation Ltd common	50	---	a44 1/2	a44 1/2	5	43	Aug	47	Jun	---	---	---	---	---	---	
6% convertible preferred	50	---	a51 1/2	a51 1/2	8	51 1/4	Sep	53 1/4	May	---	---	---	---	---	---	
Jubilee Iron Corp	1	2.30	1.40	2.30	31,272	1.40	Oct	4.50	Mar	---	---	---	---	---	---	
Keely-Prondier Ltd	1	65c	65c	66c	3,500	28c	Jan	69c	Oct	---	---	---	---	---	---	
Kiema Gold Mines	1	2.34	2.34	2.45	13,700	1.17	July	2.60	Sep	---	---	---	---	---	---	
Labrador Acceptance Corp class A	5	---	7 3/4	7 3/4	121	7 1/4	Sep	8 1/2	Sep	---	---	---	---	---	---	
Laduborg Oil Ltd.	1	---	76c	80c	2,400	75c	Jan	1.20	Mar	---	---	---	---	---	---	
Lamontagne Ltd class A	1	---	9	9	255	8 1/2	July	12	Mar	---	---	---	---	---	---	
Langis Silver & Cobalt Mng Co Ltd	1	---	39 1/4c	30 1/2c	2,000	38c	Aug	52c	Jan	---	---	---	---	---	---	
Lingside Copper Mining Co Ltd	1	---	48	4 1/2c	18,500	3c	Jan	5c	Apr	---	---	---	---	---	---	
Lithium Corp of Canada Ltd.	1	---	8c	8c	2,300	8c	July	17c	Jan	---	---	---	---	---	---	
Majortrans Oils & Mines Ltd.	1	11c	9c	11c	217,000	2 1/2c	Jan	14c	Sep	---	---	---	---	---	---	
Malartic Hygrade Gold Mines Ltd.	1	1.49	1.45	1.60	6,700	75c	Apr	1.76	Sep	---	---	---	---	---	---	
Marchant Mining Co.	1	75c	75c	78c	42,600	53c	May	84c	Mar	---	---	---	---	---	---	
Massall Mines Ltd.	1	---	8c	8c	1,500	6c	Jan	11c	Jan	---	---	---	---	---	---	
McIntyre-Porcupine Mines Ltd.	5	39 3/4	39 3/4	40	1,000	36	Jun	51 1/4	Feb	---	---	---	---	---	---	
Melchers Distilleries Ltd common	5	---	a9 00	a9 00	2	8 1/2	July	12	Jan	---	---	---	---	---	---	
7% preferred	5	---	5 1/4	5 1/4	245	4.90	Feb	6.00	Jan	---	---	---	---	---	---	
Mercury Chipman	1	23c	21c	26c	6,700	18c	Aug	1.53	Jan	---	---	---	---	---	---	
Merrill Island Mining Corp Ltd.	1	a64c	a63c	a65c	2,400	50c	July	1.02	Feb	---	---	---	---	---	---	
Mid-Chibougamau Mines Ltd.	1	12 1/2c	12 1/2c	16c	8,050	12 1/2c	Oct	38c	Mar	---	---	---	---	---	---	
Min-Ore Mines Ltd.	1	11 1/2c	11 1/2c	16c	2,600	11 1/2c	Oct	28c	Aug	---	---	---	---	---	---	
Molybdenite Corp of Canada Ltd.	1	54c	54c	55c	2,550	54c	Oct	1.05	Jan	---	---	---	---	---	---	
Monpre Mining Co Ltd.	1	21c	14c	23c	133,300	5c	Jan	23c	Oct	---	---	---	---	---	---	
Mount Pleasant Mines Ltd common	1	1.87	1.98	1.95	35,500	75c	Jan	2.90	Feb	---	---	---	---	---	---	
Mount Royal Dairies Ltd.	1	---	6 1/2	6 1/4	450	5 1/4	Jun	9 1/2	Mar	---	---	---	---	---	---	
Mount Royal Rice Mills Ltd.	1	---	10	10	100	7	Feb	10	Oct	---	---	---	---	---	---	
National Automatic Vending Co Ltd.	1	---	1.75	1.80	1,800	1.60	Sep	5.30	Jan	---	---	---	---	---	---	
Native Miner's Ltd.	1	---	13c	13 1/2c	10,250	10c	Jun	14 1/2c	Jan	---	---	---	---	---	---	
Needco Frigistors Ltd.	1	2.25	2.20	2.25	2,275	2.00	Aug	7c	Apr	---	---	---	---	---	---	
New Formaque Mines Ltd.	1	4c	4c	4c	2,300	4c	July	7c	Feb	---	---	---	---	---	---	
Newfoundland Light & Power Co Ltd.	10	---	a66 1/2	a66 1/2	15	66 1/2	Oct	82	Mar	---	---	---	---	---	---	
New Jack Lake Uranium Mines Ltd.	1	---	8 1/2c	11c	13,400	7c	Jun	22 1/2c	Apr	---	---	---	---	---	---	
Newrich Exploration Co Ltd.	1	---	16c	16c	2,000	11 1/2c	July	20c	Feb	---	---	---	---	---	---	
New West Amulet Mines Ltd.	1	---	10c	12c	37,000	9 1/2c	Aug	30c	Feb	---	---	---	---	---	---	
Nocana Mines Ltd.	1	---	4c	5c	15,800	4c	Feb	7c	Mar	---	---	---	---	---	---	
North American Asbestos Corp.	1	---	5 1/2c	6c	3,000	4c	July	12c	Jan	---	---	---	---	---	---	
North American Rare Metals Ltd.	1	43c	42c	45c	12,550	35c	Sep	70c	May	---	---	---	---	---	---	
Northern Quebec Power Co Ltd.	1	---	47c	48c	300	47	Oct	52 1/2	Jan	---	---	---	---	---	---	
1st preferred	50	---	6 1/4	6 1/4	100	2.30	Jan	6.25	Oct	---	---	---	---	---	---	
Northwest Industries Ltd.	1	---	6 1/4	6 1/4	100	2.30	Jan	6.25	Oct	---	---	---	---	---	---	
Opemisca Explorers Ltd.	1	13c	13c	14 1/2c	33,000	13c	Oct	57c	Jan	---	---	---	---	---	---	
Patricia Silver Mines	1	44c	37c	44c	74,400	35c	Sep	47c	Aug	---	---	---	---	---	---	
Paudash Mines Ltd.	1	---	6c	6c	500	5c	May	11 1/2c	Mar	---	---	---	---	---	---	
Paul Service Stores Ltd.	1	---	9 1/4	11 1/2	650	6	Aug									



CANADIAN MARKETS (Range for Week Ended October 19)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High	Par		Low High		Low High
Canadian General Securities class A	14 3/4	14 3/4 14 3/4	125	14 Jun 19 1/2 Jan	Inland Natural Gas common	1	4.50 4.50 4.70	1,930	4.00 July 6 3/4 Jan
Class B	18 3/4	18 3/4 18 3/4	200	24 Jan 24 Jan	Preferred	20	17 17 17	55	16 1/2 Aug 19 1/2 May
Canadian Husky Oil	1	7 7 7	41,570	4.50 May 8 1/2 Feb	Warrants	90c	85c 90c	1,000	85c Aug 1.86 Feb
Warrants	1.40	1.40 1.60	1,940	90c May 3.25 Jan	International Bronze Pdrs pfd	25	25 1/2 25 1/2	65	23 1/4 July 28 Apr
Class C warrants	1.05	1.05 1.05	100	1.05 Oct 1.35 Sep	International Minerals	5	45 1/2 48	100	36 Jun 60 Feb
Canadian Hydrocarbon common	16 1/2	16 1/2 16 1/2	1,742	11 3/4 July 18 Sep	International Nickel	58 3/4	58 3/4 60 1/4	10,819	56 Jun 89 Jan
Canadian Imperial Bank	56 1/4	55 1/2 58	6,676	50 1/2 Jun 72 3/4 Jan	International Utilities common	5	43 1/4 43 1/2	1,776	34 Jun 47 1/2 Mar
Canadian Industrial Gas	2.50	7 1/2 7 1/2	785	6 1/2 Jun 11 1/2 Apr	Preferred	25	49 1/4 49 1/4	110	45 Jun 52 1/2 Mar
Canadian Industries common	12	12 12 12	1,791	11 1/2 July 16 1/2 Jan	Interprovincial Bldg Credits com	7 1/2	7 1/2 7	589	6 Sep 7 1/2 July
Canadian Marconi Co	3.90	3.90 4.00	1,537	3.85 Jun 6 1/2 Feb	1959 warrants		32c 32c	40	30c Jun 90c Feb
Canadian Oil Cos common	56 3/4	55 3/4 56 3/4	93,999	24 1/2 Jun 56 3/4 Oct	Interprovincial Discount common		5 1/2 5 1/2	205	4 Jun 8 1/2 Feb
4% preferred	85	85 85	110	81 Jun 95 Oct	Warrants		3.50 3.50	290	2.60 Oct 5.80 Feb
5% preferred	100	100 100	30	97 1/2 Oct 105 Apr	Interprovincial Pipe Line	5	75 1/2 75 1/2	2,916	64 Jun 86 Mar
8% preferred	100	155 155	24	150 Oct 162 Apr	Interprovincial Steel Pipe	1.05	1.05 1.10	1,701	1.00 Aug 2.15 Jan
Canadian Pacific Railway	25	21 1/2 21 1/2	24,770	20 3/4 Oct 27 Jan	Investors Syndicate common	25c	53 1/2 53 1/2	100	47 1/2 July 78 Mar
Canadian Petrofina preferred	10 1/4	10 3/4 10 3/4	74	19 1/4 Oct 14 Jan	Class A	25c	44 1/2 46 1/4	3,950	39 Jun 69 1/2 Mar
Canadian Tire Corp class A		37 3/4 37	55	3 1/2 Jun 66 Jan	Iroquois Glass preferred	10	10 1/4 11	500	9 July 13 Jan
Common		29 29	111	25 1/2 Jun 31 May	Jamaica Public Service	10 1/4	10 1/4 11	1,185	10 1/4 Oct 21 1/2 Jan
Canadian Utilities common		21 21	75	21 Oct 26 1/4 Apr	Jefferson Lake	1	5 1/2 5 1/2	800	5 1/2 May 9 1/2 Feb
Canadian Wallpaper Mfrs class B	21	21 21	75	21 Oct 26 1/4 Apr	Class B warrants	2.40	2.40 2.45	800	1.75 Jun 4.80 Feb
Canadian Western Natural Gas com	16 1/2	16 1/2 16 1/2	320	15 1/4 July 18 1/2 May	Jockey Club Ltd common		2.95 3.00	3,005	2.80 May 3.90 Jan
Canadian Western Natural Gas pfd 20		15 1/4 15 1/4	300	15 1/4 Oct 18 1/2 May	Preferred	10	10 1/4 10 1/4	225	10 1/4 Sep 21 1/2 Jan
Canadianwide Properties	1	4.00 4.05	500	4.00 Oct 7.50 Jan	Warrants		50c 53c	6,950	50c Oct 1.20 Jan
Capital Bldg Industries	4.35	4.35 4.40	3,400	4.35 Oct 4.40 Oct	Kelly Douglas class A	5 1/2	5 1/2 5 1/2	570	5 Sep 7 Apr
Chateau Gal Wines		11 11 11 1/4	485	11 Oct 12 1/2 Aug	Warrants		1.70 1.80	600	1.70 Oct 3.20 Jan
C K P Development		18 1/2 18 1/2	2,034	14 1/2 Jan 20 1/4 Apr	Kelvinator of Canada	9	9 1/4 9 1/4	400	7 3/4 July 10 1/4 Aug
Cochrane Dunlop common	18 1/2	18 1/2 18 1/2	214	18 1/2 Sep 23 Sep	Labatt	12 1/2	12 1/2 13	1,770	11 1/2 Sep 16 1/2 Mar
Columbia Cellulose	4.00	4.00 4.25	2,250	3.00 Jun 4.65 Feb	Lafarge Cement common	10	4.15 4.15	190	4.15 Oct 7.25 Jan
Cor-duits National	1	7 1/2 7 1/2	225	7 1/2 Oct 16 1/4 Apr	Warrants		80c 85c	770	75c Oct 1.80 Feb
Consolidated Bakeries	7 3/4	7 3/4 7 3/4	1,020	7 Aug 11 1/2 Jan	Lakeland Gas	1	2.25 2.25	1,800	2.05 Sep 2.80 Feb
Consolidated Building new common	6 1/2	6 1/2 6 1/2	16,176	6 1/2 Oct 6 1/2 Oct	Lake Ontario Cement common	1	2.35 2.30	4,895	2.30 Oct 4.25 Feb
Preferred	10	7 3/4 7 3/4	660	7 July 8 1/2 Feb	Preferred	10	9 1/2 9 1/2	250	9 Oct 14 Feb
Warrants	3.10	3.10 3.20	6,170	3.10 Oct 10 Oct	Warrants		56c 60c	300	56c Oct 85c Sep
Consolidated Mining & Smelting	18 1/2	18 1/2 19	7,691	18 1/2 Oct 25 Jan	Lambton Loan	10	30 30	30	30 July 37 Apr
Consolidated Paper	36	35 3/4 36 3/4	3,426	35 Oct 40 1/2 Sep	Laura Secord	3	15 1/4 15 1/4	283	15 1/2 Sep 18 1/2 Feb
Consumers Gas common	17 1/4	17 1/4 17 3/4	16,877	14 1/2 Jun 22 1/2 Jan	Laurentide Financial class A	13 1/4	13 1/4 14 1/4	12,496	11 1/4 Jun 26 Jan
Class A	100	106 1/2 106 1/2	100	105 1/2 Sep 109 Jan	Rights	27c	26c 44c	976,008	28c Oct 62c Oct
Class B preferred	100	106 107	295	104 Jun 109 Feb	\$2 preferred	38	37 3/4 37	150	37 Oct 55 1/2 Jan
Copp Clark Publishing	8 1/4	8 1/4 8 1/2	230	7 1/2 May 12 1/2 Feb	Leland	10 1/2	10 1/2 11 1/2	2,855	8 1/2 May 14 1/4 May
Corby Distillery class A	16 1/2	16 1/2 16 1/2	645	16 July 19 1/2 Jun	Levy Industries common	12	11 1/2 12 1/2	1,265	10 1/4 Jan 19 May
Class B	16	16 16	10	18 Jun 11 Jan	Preferred	20	22 1/2 22 1/2	75	21 1/2 May 23 1/2 Mar
Class E	6 1/2	6 1/2 6 1/2	2,625	5 Jun 11 Jan	2nd preferred	12	10 1/2 10 1/2	1,910	10 Sep 10 1/2 Sep
Coronation Credit		2.20 2.45	840	2.20 Oct 2.65 Aug	Loblaw Groceries class A 1st pfd	30 1/4	30 1/4 31 1/2	200	29 July 33 1/2 Jan
Warrants		1.55 1.55	1,035	1.50 Jan 2.10 Apr	Class B 1st preferred	30	30 30 31 1/2	247	30 Aug 34 1/2 Mar
Cosmos Imperial	10 1/4	10 1/4 10 1/4	200	9 1/2 Jun 13 Feb	Loblaw Inc	1	9 1/4 9 1/4	100	8 1/2 Sep 10 1/4 Aug
Craig Bit	1.55	1.55 1.55	1,035	1.50 Jan 2.10 Apr	Loblaw Cos class A	7 1/4	7 1/4 7 1/4	10,437	6 1/2 Jun 10 1/4 Feb
Crain (R L) Ltd		13 1/4 13 1/4	165	12 1/2 July 16 Apr	Class B	8 1/4	7 1/4 8 1/4	5,155	7 1/4 Oct 10 1/4 Feb
Crows Nest	10	16 1/2 16 1/2	150	16 Jun 23 1/2 Feb	Preferred	50	48 1/2 48 1/2	335	45 Jun 51 May
Crush International Ltd common	10 1/2	10 1/2 11 1/2	3,075	8 Jan 11 1/2 Oct	Loeb (M) Ltd	14	13 1/2 14	1,295	10 1/4 July 24 1/2 Feb
Class A preferred	100	116 119 1/2	245	108 Jun 120 Sep	Lowney (W M)		20 20	200	20 Oct 28 1/2 Apr
Dale Estate		2.70 2.70	1,800	2.40 Jun 3.60 Feb	Maclaren Power & Paper class A	2.53	19 1/4 19 1/4	175	19 Sep 20 Sep
Dalex Co preferred	100	55 55	25	39 Jun 75 1/2 Feb	Class B	20 1/4	20 1/4 20 1/4	75	20 Sep 20 1/2 Oct
Distillers Seagrams	2	42 1/4 42 1/4	3,401	38 Jun 50 1/2 Mar	Macmillan Bloedel Powell River	18 1/4	18 1/4 18 1/4	16,833	16 1/2 Jun 21 May
Dominion Bridge	16 1/2	16 1/2 17 1/4	2,175	15 Sep 27 Jan	Maher Shoes Ltd		26 26	50	26 May 35 Jan
Dominion Coal preferred	25	5 1/2 5 1/2	100	3 Jan 5 1/2 Sep	Maple Leaf Mills common	12	11 1/2 12	425	10 1/2 July 16 1/2 Feb
Dominion Dairies common		13 13	565	13 Sep 13 Jun	Preferred	101	101 102	10,040	101 Sep 105 1/2 Apr
Preferred	35	30 1/2 30 1/2	89	29 Aug 30 1/2 Oct	Massey-Ferguson Ltd common	100	10 1/2 11 1/2	10	100 May 11 1/2 Feb
Dominion Electrohome common	10 1/4	10 1/4 10 1/4	625	8 May 13 1/2 Jun	Preferred	100	100 100 105	50	100 Jun 11 1/2 Feb
Warrants		7.00 7.00	75	4.50 Feb 9.25 Mar	5 1/2 preferred	100	105 104 105	50	100 Jun 11 1/2 Feb
Dominion Foundry & Steel	54	53 1/4 54 1/2	3,293	44 Jun 67 1/4 Mar	Metro Stores common	20	7 6 7	1,275	6 Jun 10 Jan
Dominion Lime common	1	5 1/4 5 1/4	100	5 1/4 Jun 8 Mar	Preferred	20	21 1/2 21 1/2	350	21 July 23 Feb
Dominion Magnesium	7 3/4	7 3/4 8	470	7 1/2 Jun 11 1/4 Feb	Midland Pacific Grain		3.35 3.35	100	3.35 Oct 4.50 May
Dominion Steel Coal	8 3/4	8 3/4 8	1,930	8 Oct 12 Mar	Midwest Industries Gas	1.60	1.60 1.70	5,042	1.50 May 2.15 Apr
Dominion Stores	12 1/2	11 1/2 12 1/2	8,128	11 1/2 Jun 14 1/4 Mar	Milton Brick	3.60	3.40 3.60	3,200	2.25 Aug 3.65 Sep
Dominion Tar & Chemical common	16	16 17	15,130	16 Jun 21 1/2 Mar	Molson Brewery class A	24 1/2	24 1/2 24 1/2	100	23 1/2 Jun 31 Jan
Dominion Textile common		15 1/4 15 1/4	1,389	15 May 18 1/2 Mar	Class B		25 26	111	24 Jun 31 1/2 Apr
Dover Industries preferred	10	10 10	100	10 Oct 10 1/4 Apr	Preferred	40	41 1/2 41 1/2	52	40 1/2 Jun 45 Apr
Dow Brewery	50	50 50	100	50 July 56 May	Monarch Fine Foods		8 8	675	6 3/4 Sep 15 1/2 Apr
Dupont Co	32 1/4	32 1/4 33 3/4	1,366	21 1/2 July 34 Aug	Monarch Investment		48 48	15	45 Jan 58 July
Economic Inv Trust common		38 38	146	35 July 50 1/2 Mar	Montreal Locomotive Works	11 1/2	11 1/2 11 1/2	25	11 Oct 17 1/2 Jan
Eddy Match Co		28 1/2 28 1/2	35	27 1/2 Jun 34 1/2 Jan	Montreal Trust	5	81 81	155	70 Jun 90 Mar
Emco Ltd		11 11	150	9 1/2 Jun 12 Feb	Moore Corp common	46 1/2	43 1/2 46 1/2	5,987	37 1/2 Jun 60 1/2 Apr
Exquisite Form common	10 1/2	10 1/2 10 1/2	560	9 Jun 12 Feb	National Containers	1	4.65 4.70	825	4 1/2 May 5 1/4 Jun
Preferred	10	10 1/4 11	690	9 1/2 May 15 Jan	National Drug & Chemical common	14 1/2	14 1/2 14 1/2	3,010	14 Oct 19 1/2 Feb
Falconbridge	45 1/2	45 1/2 47 1/2	7,252	44 1/2 Jun 68 1/4 Jan	Preferred	5	15 15	25	15 Oct 19 1/2 Apr
Famous Players Canadian	16 1/2	16 1/4 16 1/4	1,225	16 Sep 19 Apr	National Trust	2	16 1/2 16 1/2	530	16 Oct 19 1/4 Aug
Fanny Farmer Candy	1	25 1/2 26 1/2	250	25 1/2 Oct 31 1/2 Aug	Neon Products	15 1/2	15 1/2 16	300	13 1/2 Jan 16 Oct
Federal Farms common		4.30 4.30	600	4.25 May 6.00 Jan	Niagara Wire class B	13 1/4	13 1/4 13 1/4	100	12 1/2 Jan 13 1/2 Jan
Federal Grain class A	51 1/2	51 1/2 51 1/2	410	41 July 57 1/2 Mar	Noranda Mines	26 3/4	26 3/4 27 3/4	8,642	25 1/2 Oct 30 1/2 May
Fleet Mfg	72c	72c 80c	2,540	66c Jan 1.15 Mar	Northern Ontario Natural Gas	16 1/4	15 1/4 16 1/4	4,675	13 1/4 Jun 22 1/2 Feb
Fleetwood Corp	1	19 1/2 20	500	18 Aug 25 1/2 Mar	Northern Quebec Power common	1	29 1/4 29 1/4	25	28 July 36 Feb
Ford Motor Co	5	43 1/2 43 1/2	10	40 Jun 48 Aug	Northern Telephone	1	8 1/4 8 1/4	2,917	7 1/2 Jun 10 1/2 Jan
Ford of Canada	140	140 145	252	128 Jun 175 Jan	Ogilvie Flour	49	47 1/2 49	345	44 July 55 Jan
Foundation Co	9 1/2	9 1/2 10	495	9 July 14 1/2 Mar	Ontario Steel common		10 1/2 10 1/2	350	8 1/2 July 11 1/2 Sep
Fraser Companies		24 1/4 25	515	23 Jun 28 1/2 Jan	Ontario Store Fixture		4.50 4.75	900	4.50 July 6 1/2 Jun
Fruehauf Trailer	4.50	4.30 4.75	2,200	2.80 Sep 4.75 Apr	Oshawa Wholesale	25	25 25 1/4	1,575	19 1/2 Jun 3 1/4 Mar
Galineau Power common	27 1/4	27 1/4 28 1/4	2,014	27 Sep 37 1/4 Jan	Overland preferred	8	8 8	5	7 1/2 Oct 9 May
5 1/2 preferred	100	93 93	40	93 Oct 103 1/4 Jan	Page Hersey	17 1/2	17 1/2 18	3,772	17 1/2 Jun 25 1/2 Jan
5 1/2 preferred "A"	100	96 96 1/4	396	96 Oct 109 1/2 Feb	Parker Drilling		3.05 3.05	200	2.50 Oct 4.75 Jan
General Bakeries	10	10 10	700	8 1/2 Jun 12 1/2 Mar	Pembina Pipeline common	1.25	6 1/4 7 1/4	1,345	6 1/4 July 10 1/4 Feb
General Development	1	6 1/2 6 1/2	250	6 1/2 Oct 15 3/4 Mar	Preferred	50	50 50 1/2	100	48 Feb 50 1/2 Jun
General Dynamics	1	26 1/2 26 1/2	50	22 1/2 Jun 38 Feb	Phantom Industries	4 1/4	4 1/4 5 1/4	1,900	4 1/2 Jun 9 1/2 Jan
General Motors	1 1/4	57 1/4 58 1/4	462	49 May 60 1/4 Feb	Power Corp	71	70 3/4 76	7,863	42 Jun 76 Oct

CANADIAN MARKETS (Range for Week Ended October 19)

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since Jan. 1 (Low High). Includes sub-sections for MINES AND OILS and various stock listings.

For footnotes, see page 43.

# CANADIAN MARKETS (Range for Week Ended October 19)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Inspiration	47c	45c 56c	361,600	36c Jun 73c Aug	Paramaque Mines	35 1/2c	32c 38c	352,200	8c Feb 40c Oct
Irish Copper Mines	36c	31c 36c	25,900	24c Sep 1.34 Jan	Pato Consolidated Gold	3.25	3.15 3.25	625	7.05 July 9.00 Sep
Iron Bay Mines	68c	62c 73c	11,800	62c Oct 2.55 Jan	Pax International	18c	18c 19c	11,400	2.60 Jan 4.30 Jun
Iso Mines	77c	77c 82c	8,400	60c Jun 1.75 Jan	Paymaster Consol	13 1/2c	13 1/2c 14c	17,650	16c Jun 18c Jun
Jack Walte Mining	20c	21c 23c	49,600	17c Sep 40c Apr	PCE Exploration Ltd	12 1/2c	12 1/2c 14c	9,500	16c Feb 18c Feb
Jacobus	35c	35c 41c	52,300	10c Aug 17c Sep	Peerless Exploration	15c	15c 16c	14,500	10c Sep 29c Aug
Jaye Explorations	14 1/2c	12c 14 1/2c	7,325	4 1/2c Aug 10c Mar	Ferrous Gas & Oil	25 1/2c	25 1/2c 28c	5,215	15c Sep 52c Apr
Jellicoe Mines	5c	5c 5 1/2c	21,065	7c May 12 1/2c Sep	Ferron Oil & Minerals	86c	80c 93c	3,100	22 1/2c May 44c Jan
Joburke Gold Mines	1c	1c 1c	20,000	20c May 35c Jan	Petrol Oil & Gas	49c	49c 53c	13,900	11c Jan 15c Sep
Joliet Quebec Mines	1c	2c 23c	11,468	20c May 25 1/2c Mar	Phillips Oil Co Ltd	22c	19c 23c	12,800	80c Aug 2.00 Jan
JonSmith Mines	11c	10c 11 1/2c	14,000	10c Jan 8c Aug	Pitche Ore Uranium	65c	65c 68c	9,835	45c Jun 75c Apr
Joutel Copper	1c	7c 78c	7,775	56c July 8c Aug	Place Oil & Gas	9c	9c 10c	123,500	13c Sep 36c Jan
Jowsey Mining Co Ltd	31c	31c 34c	11,826	25c May 44c July	Placer Development	57c	57c 66c	30,900	54c Mar 86c Jun
Keeley Frontier	65c	63c 68c	207,650	63c Oct 69c Oct	Ponder Oils	50c	23 1/4c 24	3,100	5c Mar 16c Aug
Kenville Gold Mines	5c	5c 7c	13,700	4c Jun 9c Sep	Powell Rouyn Gold	35c	34c 35c	1,000	21c July 29 1/2 Mar
Kerr-Addison Gold	7.50	7.25 7.80	25,089	6.50 Sep 10 1/2 Jan	Prairie Oil Royalties	2.78	2.73 3.25	9,100	35c July 91c Feb
Kilembe Copper	1.77	1.77 1.77	200	1.65 Jun 3.23 Feb	Preston Mines Ltd	6.35	6.30 6.35	9,691	31c May 85c Jan
Kirkland Minerals	1c	30 1/2c 36c	29,518	24 1/2c July 47c Aug	Prosectors Airways	68c	58c 94c	214,885	1.52 Jun 3.25 Oct
Kirkland Townsite	22c	19c 23c	31,500	8c Jan 29c Aug	Prove Gas Producers Ltd	1.60	1.58 1.69	20,284	5.50 Jan 7.00 Sep
Kopan	12c	12c 13c	10,000	10c Jun 17c Apr	Purdex Minerals Ltd	13c	12 1/2c 15 1/2c	213,200	46c May 1.02 Jan
Labrador Mining & Exploration	20 1/4	20 20 3/4	852	19 1/2 Sep 30 3/4 May	Quebec Ascot Copper	8c	7 1/2c 8c	9,100	1.40 May 2.28 Feb
Lake Dufault Mines	4.35	4.35 4.80	31,220	3.80 Jun 7.95 Jan	Quebec Chibougamau Gold	16 1/2c	17c	7,600	4c Apr 18 1/2c Sep
Lake Osu Mines	15c	15c 17c	24,500	13c Feb 31c Jan	Quebec Labrador Develop	4c	4c 5c	2,500	7c Jun 12 1/2c Jan
Lake Shore Mines	2.80	2.80 2.96	1,420	2.80 Feb 4.10 Jun	Quebec Lithium	2.55	2.55	230	15c Jun 35c Apr
La Luz Mines	3.00	3.00 3.00	1,000	2.60 Feb 4.18 Jun	Quebec Manitou Mines	13 1/2c	13 1/2c	2,200	4c Apr 9c Feb
Lamaque Gold Mines	3.95	3.80 3.95	1,350	3.45 Jan 4.25 Jun	Quebec Metallurgical	82c	15c 16c	8,750	9 1/2c Feb 22c May
Langis Silver	38 1/2c	38c 40c	33,400	32 1/2c Jun 54c Jan	Quebec Metallurgical	82c	80c 84c	3,750	15c May 32c Mar
Latin American	50c	47c 55c	87,100	47c Oct 1.46 Mar	Quebec Metallurgical	82c	13 1/2c 13 1/2c	1,335	80c Jun 1.15 Jan
Letch Gold Mines	1.21	1.20 1.24	1,740	1.05 Sep 1.70 Jun	Quemont Mining	9.20	9.15 9.45	830	12 1/2c Mar 18c Jun
Lencourt Gold Mines	8 1/2c	8c 9c	34,000	5c May 15 1/2c Jan	Quonto Explorations Ltd	28c	28c 33c	16,600	9.10 Oct 10 1/2 Feb
Lexindin Gold Mines	1c	4c 4 1/2c	19,000	2 1/2c May 8.30c Jun	Radiore Uranium Mines	42 1/2c	39c 48c	133,000	15c Mar 46c Aug
Little Long Lac Gold	1c	1.70 1.75	8,300	1.65 Mar 1.93 July	Raglan Nickel	44c	43c 52c	15,500	38c May 71c Jan
Long Point Gas	19 1/2c	17c 21c	11,800	16c Sep 39c Jan	Ranger Oil	1.00	1.00 1.05	2,200	39c Jun 83c Aug
Loraco Uranium Mines	98c	98c 1.06	30,051	88c Sep 2.43 Jan	Rayrock Mines	78c	78c 80c	11,700	88c July 1.70 Jan
Louvichou Goldfield	1c	7 1/2c 7 1/2c	500	5c Jan 14c July	Realm Mining	10c	10c 12c	9,000	76c Sep 1.25 Aug
Lynchurst Mines	10c	10c 13c	51,600	6c Jun 20c Sep	Rexpar Minerals	15c	15c 16c	5,200	7 1/2c Feb 19c Jan
Lynx Yellowknife Gold Mines	6c	6c	3,000	5c May 7 1/2c Sep	Rio Algom	10 1/2c	10 1/4c 10 1/2c	12,469	8 1/2c July 24c Sep
Macassa Gold Mines Ltd	3.60	3.60 3.65	1,617	3.10 Apr 4.35 Jun	Rio Rupununi Mines	6 1/2c	6 1/2c 7 1/2c	11,000	5c Feb 8 1/2c Sep
Macfie Explorations	4c	4c	1,000	3c July 6 1/2c Sep	Rix Atabasca Uran	27 1/2c	29c	1,000	25c May 20c Mar
MacLeod Cockshutt	1.15	1.15 1.17	9,000	1.05 Jun 1.30 Jun	Roche Mines	10c	8 1/2c 10c	14,500	7c May 20c Jan
Madsen Red Lake	2.19	2.18 2.20	11,421	2.00 May 6c Sep	Rockwin Mines	12 1/2c	12c 13c	12,700	12c Jun 20c Jan
Magnet Consolidated Mines	4 1/2c	4 1/2c 5 1/2c	9,550	3 1/2c July 14c Sep	Rowan Consolidated	6c	6c 6 1/2c	5,500	4 1/2c Mar 7 1/2c Sep
Majortrans	9 1/2c	8 1/2c 11c	304,050	2c July 1.05 July	Ryanor Mining	14c	14c 15c	17,100	9c Jan 31 1/2c Sep
Malartic Gold Fields	86c	86c	2,500	74c Apr 1.05 July	San Antonio Gold	42c	42c 45c	10,285	37c Aug 2.04 May
Maneast Uranium	4 1/2c	4 1/2c	1,068	3 1/2c Mar 6 1/2c Feb	Sand River Gold	5c	4 1/2c 5c	8,500	4c May 7c Jan
Manitow Barvue	16c	16c	1,220	15c Aug 26c Jan	Sarcee Petrol	50c	99c 1.01	7,000	75c Jun 1.35 Feb
Manoka	22 1/2c	22 1/2c 25c	17,800	20c Jan 36c Aug	Satellite Metal	16c	16c 17 1/2c	14,250	16c Jun 35c Jan
Maralio Mines	9c	9c 10c	7,000	6c July 14 1/2c Apr	Security Freehold	6.75	6.75 7.30	28,500	4.25 May 7.30 Oct
Marboyl	18c	18c 18c	21,200	12 1/2c Apr 25c Sep	Sheep Creek Gold	50c	1.18 1.18	100	1.18 Oct 1.55 Mar
Marcon Mines	4c	6c 7 1/2c	8,975	5 1/2c May 8c Feb	Sheriff Gordon	3.05	3.00 3.10	18,226	3.00 Sep 4.80 Jan
Marques Mining Corp	48c	46c 53c	18,850	45c Sep 57c Feb	Sigma Mines Quebec	5.50	5.50 5.50	200	4.90 May 6.20 July
Martins-McNeely Mines	47c	46c 52c	42,400	36c May 57c Feb	Silver Miller Mines	26c	26c 30c	27,060	20 1/2c Aug 42c Aug
Matachewan Consol	8 1/2c	8 1/2c 9 1/2c	15,000	7c July 13c Jan	Silver Standard Mines	50c	20c 20c	1,000	20c Jan 31c Jan
Mattagami Lake	1c	8.75 8.75	110	8.30 Oct 14c Apr	Silvermaque Ltd	18c	17c 18c	9,000	16c May 36c Mar
Maybrun Mines	8 1/2c	8 1/2c 8 1/2c	700	7c Jan 14c Feb	South Amer Gold Platinum	1.94	1.90 1.99	9,200	1.40 Mar 2.18 Sep
McIntyre	39 1/4	39 1/2 39 1/2	2,573	36 Jun 51 1/4 Feb	Southern Union Oil	7.15	7.15	200	7.15 Oct 7.15 Oct
McKenzie Red Lake	35c	35c 40c	119,350	14c May 52c Sep	Spoener Mines & Oils	12c	11c 13 1/2c	43,175	10c May 26c Jan
McMarnac Red Lake	5c	5c 5 1/2c	9,500	4c Aug 10c Sep	Stanrock Uranium	1.18	1.18 1.25	940	1.00 Apr 17c Feb
McWatters Gold Mines	24c	24c 26c	22,218	24c Oct 70c Mar	Stanwell Oil & Gas	32c	32c	1,000	1.00 Jun 2.85 Jan
Medallion Petroleum	1.25	2.50 2.85	46,257	1.90 Jun 3.00 Feb	Starratt Nickel	9 1/2c	5 1/2c 10c	408,100	23c July 42c May
Mentor Exploration & Development	50c	37c 39c	26,900	30c Jun 65c Feb	Steeloy Mining	4.10	4.00 4.20	25,081	4 1/2c Feb 10c Mar
Merrill Island Mining	65c	65c 67c	8,900	50c July 1.03 Feb	Steep Rock Iron	21c	21c 22c	8,700	18c Feb 30c Apr
Meta Uranium Mines	9 1/2c	9c 9 1/2c	6,500	7 1/2c Jun 12 1/2c Jan	Sturgeon River Gold	1.25	1.25 1.27	3,156	1.25 Sep 2.06 Jan
Midecon Oil	27c	27c 28c	11,000	19 1/2c Jun 29c Feb	Sudbury Contact	7 1/2c	7 1/2c 7.63	3,210	1.39 Jun 1.80 Jan
Midrim Mining	32c	29c 34c	9,900	20 1/2c July 42c Apr	Sullivan Cons Mines	1.55	1.55 1.63	3,210	1.39 Jun 1.80 Jan
Mill City Petroleum	26c	21 1/2c 27c	104,143	11c Jun 27c Oct	Sunbrat Exploration	12c	12c 14 1/2c	34,610	11c Mar 24c Feb
Mining Corp	13 1/4	13 1/4 13 1/4	319	12 1/2c May 16 1/2c Apr	Sylvanite Gold Mines	35c	9 1/2c 10 1/2c	5,290	8 1/2c Apr 40c Mar
Min Ore Mines	12c	11 1/2c 16c	150,700	4 1/2c May 33c Aug	Tauracans	33c	32c 35c	7,200	31c May 56c Aug
Moneta Porcupine	62c	61c 64c	3,788	60c July 86c Jan	Teck Hughes Gold	1.60	1.57 1.60	16,427	1.48 Apr 1.77 Jan
Mt Wright Iron	32c	32c 33c	8,481	30c Oct 1.64 Feb	Temagami	85c	85c	1,500	80c Jun 1.20 Jan
Multi Minerals	20c	20c 22c	7,788	20c Oct 49c Mar	Thompson Lundmark	53c	53c 58c	13,900	53c Sep 1.66 Aug
Murphy Oil	2.30	2.30 2.40	724	2c Oct 49c Mar	Tombill Mines Ltd	40c	69c 85c	22,600	69c Oct 1.53 Mar
Murray Mining Corp Ltd	1.04	1.01 1.15	26,560	7 1/2c Jun 1.41 Mar	Torment Mines	34c	33 1/2c 38c	22,542	28 1/2c Jun 1.35 Jan
Nama Creek Mines	8c	7 1/2c 8c	20,050	6c Jun 13 1/2c Jan	Towagmac Exploration	11c	11c 11c	500	7 1/2c Jun 14 1/2c Sep
National Exploration	6c	6c 6 1/2c	2,400	4 1/2c July 16c Mar	Trans Canada Exp Ltd	49c	49c 52c	10,000	42 1/2c Jun 64c Jan
National Petroleum	25c	2.10 2.30	4,725	1.80 Jun 4.70 Apr	Transcontinental Resources	10 1/2c	10c 10 1/2c	7,000	9 1/2c July 23c Apr
Nealon Mines	40c	37c 60c	2,235,380	4 1/2c Jun 65c Sep	Triab Mining Co Ltd	1.38	1.35 1.52	16,160	1.10 Jun 1.96 Feb
Nello Mines	1c	17c 17c	1,000	11c Jun 21c Sep	Trinity Chibougamau	21c	20c 23c	8,900	14 1/2c Feb 33c Jun
New Alger Mines	5c	5c 5 1/2c	1,800	3 1/2c Apr 7c Aug	Union Mining Corp	18 1/2c	18c 18 1/2c	5,333	17c July 23c Sep
New Athona Mines	25c	24c 25c	14,337	23 1/2c Oct 61c Aug	Unisphere Explorers Ltd	9.20	9.10 9.50	2,665	8 May 14 1/2 Feb
New Bidlamaque Gold	6c	6c 6 1/2c	15,000	6c Jun 16c Feb	United Asbestos	4.30	4.25 4.70	76,265	23c May 56c Sep
New Calumet Mines	22c	20 1/2c 23c	8,000	20 1/2c May 29c Jan	United Buffadison	64c	63c 67c	11,942	3.75 May 6.25 Mar
New Concord Development	4c	4c	875	2 1/2c Aug 6c Feb	United Canada Voting Trust Cts	1.25	1.25 1.27	29,300	33c Jun 68c Aug
Newconex Holdings	3.80	2.65 3.90	3,925	3.40 Oct 4.10 Sep	United Keno Hill	9.10	9.00 9.50	9,082	1.23 Sep 2.06 Jan
Warrants	95c	80c 99c	2,700	80c Sep 28c Feb	United New Fortune	14c	13c 16c	40,936	7.15 Jun 10 1/2c Sep
New Continental Oil of Canada	23 1/2c	22c 25c	2,900	18c Sep 28c Feb	United Oils	1.36	1.34 1.44	11,724	11c Jan 30c Jun
New Davies Petroleum	50c	11c 12c	10,000	7c Jun 19c Aug	United Reef	28c	46 1/2c 33c	88,000	20c Jan 32c Apr
New Goldvue Mines	4 1/2c	4 1/2c	10,000	3 1/2c Jan 8 1/2c Apr	Upper Canada Mines	1.76	1.68 1.76	21,734	1.45 Mar 1.86 Jun
New Harricana	8c	8c	1,000	7c Jan 10 1/2c Mar	Vandoo Consolidated Exploration	5c	3c 5c	24,300	3c Oct 8c Feb
New Hosco Mines	80c	77c 83c	13,000	68c Jun 1.20 Jan	Vauze Mines	76c	76c 82c	3,200	75c May 2.09 Mar
New Jason Mines	7c	7c 7c	6,392	6 1/2c Jan 9c Apr	Vespar Mines	1.39	1.38 1.64	63,500	13c Jun 23c Mar
New Kelora Mines	12c	11 1/2c 13c	127,000	5 1/2c July 19 1/2c July	Violamac Mines	1.39	1.38 1.64	63,500	58c Jun 3.80 July
Newland Mines	15 1/2c	15c 17c	21,049	15c Jun 25 1/2c Jan	Weedon Mining	3			

# National and Eastern List of Over-The-Counter Securities (Quotations for Friday, October 19)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

## Industrials and Utilities

National			Eastern		
Par	Bid	Ask	Par	Bid	Ask
Abbey Rents	1	6 3/4	Abbey Rents	1	6 3/4
Acme Electric Corp.	1	11 1/4	Acme Electric Corp.	1	11 1/4
Acoustica Associates	1	2 1/4	Acoustica Associates	1	2 1/4
Addison-Wesley Publishing Co.	10c	24	Addison-Wesley Publishing Co.	10c	24
Adler Electronics Inc.	1	11 1/2	Adler Electronics Inc.	1	11 1/2
Aeronaual Electronics	1	12 3/4	Aeronaual Electronics	1	12 3/4
Aerolest Labs Inc.	1	2 3/4	Aerolest Labs Inc.	1	2 3/4
Aerovox Corp.	10c	3 3/4	Aerovox Corp.	10c	3 3/4
Aileen Inc.	1	13	Aileen Inc.	1	13
Airpak Electronics	5	2 1/4	Airpak Electronics	5	2 1/4
Airwax Corp.	1	4 1/4	Airwax Corp.	1	4 1/4
Ajax Magnethermic Corp.	10c	10 3/4	Ajax Magnethermic Corp.	10c	10 3/4
Alarm Device Mfg.	10c	4 5/8	Alarm Device Mfg.	10c	4 5/8
Albee Homes	10	16 1/2	Albee Homes	10	16 1/2
Alberto Culver	10	48	Alberto Culver	10	48
Ald Inc.	1	5 3/8	Ald Inc.	1	5 3/8
Alico Land Develop.	1	5 7/8	Alico Land Develop.	1	5 7/8
All State Credit class A	10c	2 7/8	All State Credit class A	10c	2 7/8
Allegheny Pepsi-Cola	50c	10	Allegheny Pepsi-Cola	50c	10
Allen Organ Co.	100	7 1/4	Allen Organ Co.	100	7 1/4
Allied Maintenance Corp.	3.75	18 3/4	Allied Maintenance Corp.	3.75	18 3/4
Allied Radio Corp.	1	18	Allied Radio Corp.	1	18
Allyn & Bacon Inc.	50c	24	Allyn & Bacon Inc.	50c	24
Altamir Corp.	50c	4 3/8	Altamir Corp.	50c	4 3/8
Alterman Foods Inc.	2.50	20 3/4	Alterman Foods Inc.	2.50	20 3/4
American Air Filter Co.	1	21	American Air Filter Co.	1	21
American Biltrite Rubber Co.	10c	14 1/4	American Biltrite Rubber Co.	10c	14 1/4
American Cement Corp.	50c	8 3/8	American Cement Corp.	50c	8 3/8
American Cryogenics	50c	11 1/4	American Cryogenics	50c	11 1/4
American Electronic Labs cl A	1	10 1/2	American Electronic Labs cl A	1	10 1/2
American Express Co.	5	42 1/2	American Express Co.	5	42 1/2
American Financial Corp.	50c	13 3/4	American Financial Corp.	50c	13 3/4
American Furniture Co.	1	4 3/4	American Furniture Co.	1	4 3/4
American Greetings class A	1	30 1/2	American Greetings class A	1	30 1/2
American Gypsum Co.	1	4	American Gypsum Co.	1	4
American Heritage Publish.	25c	6 3/4	American Heritage Publish.	25c	6 3/4
American Pipe & Construction	5	11	American Pipe & Construction	5	11
American Rubber & Plastic	1	18 1/2	American Rubber & Plastic	1	18 1/2
American Safety Equipment	25c	16	American Safety Equipment	25c	16
Amer St Gobain Corp com 7.50	5% preferred	5 1/4	Amer St Gobain Corp com 7.50	5% preferred	5 1/4
American Sterilizer Co.	25	9 3/4	American Sterilizer Co.	25	9 3/4
American Univend	1.50	20	American Univend	1.50	20
Anchor Corp.	1	8	Anchor Corp.	1	8
Anderson Labs Inc.	1	10 3/4	Anderson Labs Inc.	1	10 3/4
Anex Corp.	1	2 3/4	Anex Corp.	1	2 3/4
Anglo Canadian Tele class A	10	13 3/4	Anglo Canadian Tele class A	10	13 3/4
Anheuser-Busch Inc.	1	45 1/2	Anheuser-Busch Inc.	1	45 1/2
Applied Research Corp.	25c	37	Applied Research Corp.	25c	37
Aqua-Chem Inc.	1	3 1/4	Aqua-Chem Inc.	1	3 1/4
Arcs Industries Inc.	10c	5 3/8	Arcs Industries Inc.	10c	5 3/8
Arden Farms Co common	1	3 3/4	Arden Farms Co common	1	3 3/4
Participating preferred	1	52 1/4	Participating preferred	1	52 1/4
Arkansas Missouri Power Co	5	25 3/4	Arkansas Missouri Power Co	5	25 3/4
Arkansas Western Gas Co	2 1/2	14 3/8	Arkansas Western Gas Co	2 1/2	14 3/8
Arlans Dept Stores	1	22 1/4	Arlans Dept Stores	1	22 1/4
Armstrong (A J) & Co Inc.	1	20 1/2	Armstrong (A J) & Co Inc.	1	20 1/2
Arrow Hart & Hegeman Elec	10	56	Arrow Hart & Hegeman Elec	10	56
Art Metal Inc.	1	7 1/2	Art Metal Inc.	1	7 1/2
Arvida Corp class A	1	8 3/4	Arvida Corp class A	1	8 3/4
Assembley Products Inc.	1	10 3/8	Assembley Products Inc.	1	10 3/8
Associated Products	1	10 3/8	Associated Products	1	10 3/8
Associated Sales Analysts cl A	5	13 1/4	Associated Sales Analysts cl A	5	13 1/4
Associated Springs Corp	10	14 3/8	Associated Springs Corp	10	14 3/8
Associated Transport Inc.	1	19	Associated Transport Inc.	1	19
Astrodiate Inc.	1	4 3/4	Astrodiate Inc.	1	4 3/4
Atlantic Improvement Corp.	25c	13 1/2	Atlantic Improvement Corp.	25c	13 1/2
Atlantic Utilities Corp.	1	8	Atlantic Utilities Corp.	1	8
Atlanta Gas Light Co.	10	22	Atlanta Gas Light Co.	10	22
Atlas Credit Corp common	10c	15	Atlas Credit Corp common	10c	15
Class B	10c	14 3/4	Class B	10c	14 3/4
Atmos-Pak Inc.	40c	4 3/4	Atmos-Pak Inc.	40c	4 3/4
Automatic Retailers of Amer.	50c	36 1/2	Automatic Retailers of Amer.	50c	36 1/2
Automation Industries Inc.	1	3 3/4	Automation Industries Inc.	1	3 3/4
Avery Adhesive Products	1	12 3/8	Avery Adhesive Products	1	12 3/8
Avis Inc.	5	5 1/8	Avis Inc.	5	5 1/8
Avon Products Inc.	2.50	80	Avon Products Inc.	2.50	80
Aztec Oil & Gas Co.	1	14 1/4	Aztec Oil & Gas Co.	1	14 1/4
Babcock Electronics	1	12 1/2	Babcock Electronics	1	12 1/2
Baire Atomic Inc.	1	6 3/4	Baire Atomic Inc.	1	6 3/4
Baltimore Paint & Chem.	50c	3 3/4	Baltimore Paint & Chem.	50c	3 3/4
Bangor Hydro Electric Co	5	20 1/2	Bangor Hydro Electric Co	5	20 1/2
Banlife Corp.	1	38	Banlife Corp.	1	38
Barden Corp.	1	12 1/2	Barden Corp.	1	12 1/2
Barton Distilling Co.	1	16 3/4	Barton Distilling Co.	1	16 3/4
Bates Properties class A	1	10 3/8	Bates Properties class A	1	10 3/8
Bates Mfg.	10	6 3/4	Bates Mfg.	10	6 3/4
Bayless (A J) Markets Inc.	1	11 1/4	Bayless (A J) Markets Inc.	1	11 1/4
Baystate Corp.	1	47 1/2	Baystate Corp.	1	47 1/2
Beauty Counselors Inc.	1	29 1/2	Beauty Counselors Inc.	1	29 1/2
Becton Dickinson & Co.	1	23 3/4	Becton Dickinson & Co.	1	23 3/4
Behlen Manufacturing Co.	1	9	Behlen Manufacturing Co.	1	9
Belle Isle Corp.	20c	12 1/2	Belle Isle Corp.	20c	12 1/2
Belmont Iron Works	5	11	Belmont Iron Works	5	11
Bemis Bros Bag Co.	25	44	Bemis Bros Bag Co.	25	44
Beneficial Corp.	1	27 1/2	Beneficial Corp.	1	27 1/2
Berkshire Hathaway Inc.	5	6 3/4	Berkshire Hathaway Inc.	5	6 3/4
Bernam Leasing Co.	1	14 1/2	Bernam Leasing Co.	1	14 1/2
Bernz-Omatic Corp class A	1	13 3/4	Bernz-Omatic Corp class A	1	13 3/4
Beryllium Corp.	50c	17 1/4	Beryllium Corp.	50c	17 1/4
Billups Eastern Petroleum	1	2 3/8	Billups Eastern Petroleum	1	2 3/8
Billups Western Petroleum	1	6 3/8	Billups Western Petroleum	1	6 3/8
Binney & Smith Inc.	2.50	12	Binney & Smith Inc.	2.50	12
Bird & Son Inc.	1	17 1/2	Bird & Son Inc.	1	17 1/2
Black Hills Power & Light	1	43	Black Hills Power & Light	1	43
Black Sivalls & Bryson Inc.	1	13 1/4	Black Sivalls & Bryson Inc.	1	13 1/4
Blue List Publishing	50c	8 3/4	Blue List Publishing	50c	8 3/4
Bogue Electric Manufacturing	1	2 1/4	Bogue Electric Manufacturing	1	2 1/4
Bohn Business Machines	5c	9 1/2	Bohn Business Machines	5c	9 1/2
Bolt Beranek & Newman	5	5 3/8	Bolt Beranek & Newman	5	5 3/8
Bon Ami Co.	10	8 3/4	Bon Ami Co.	10	8 3/4
Boston Capital Corp.	1	7 3/8	Boston Capital Corp.	1	7 3/8
Boston Herald-Traveler Corp.	1	26 1/2	Boston Herald-Traveler Corp.	1	26 1/2
Botany Industries	1	3 1/2	Botany Industries	1	3 1/2
Bowl-Mor Company	10c	5 1/2	Bowl-Mor Company	10c	5 1/2
Bowman Products Co.	1	15 1/2	Bowman Products Co.	1	15 1/2
Bowler Inc common	1	6 3/4	Bowler Inc common	1	6 3/4
\$1.20 preferred	25	24	\$1.20 preferred	25	24
Bristol Dynamics Inc.	10	3 1/2	Bristol Dynamics Inc.	10	3 1/2
British-American Const & Mat.	5	6 1/2	British-American Const & Mat.	5	6 1/2
Brockway Glass Co Inc.	5	21	Brockway Glass Co Inc.	5	21
Brown & Sharpe Mfg Co	10	30 3/2	Brown & Sharpe Mfg Co	10	30 3/2
Browning Arms Co	1	8 3/8	Browning Arms Co	1	8 3/8
Brunching (Charles) Co Inc.	3	31 1/2	Brunching (Charles) Co Inc.	3	31 1/2
Brush Beryllium Co	10c	11 1/8	Brush Beryllium Co	10c	11 1/8
Buckeye Steel Casting Co.	1	22	Buckeye Steel Casting Co.	1	22
Burnham & Morrill	1	10	Burnham & Morrill	1	10
Burns (W T) Int'l Detective Agency class A	1.50	15 1/2	Burns (W T) Int'l Detective Agency class A	1.50	15 1/2
Bush Terminal Buildings Co	10c	34	Bush Terminal Buildings Co	10c	34
Business Funds Inc.	8	6	Business Funds Inc.	8	6
Burroughs (H M) & Co.	100	5 3/8	Burroughs (H M) & Co.	100	5 3/8
C E I R Inc class A	16 3/4	6	C E I R Inc class A	16 3/4	6
C F M Company	1	2 3/8	C F M Company	1	2 3/8
Cadre Industries Corp.	2	6 1/2	Cadre Industries Corp.	2	6 1/2
Zaldor Inc.	10c	7 1/2	Zaldor Inc.	10c	7 1/2
California Interstate Tel.	5	19 1/4	California Interstate Tel.	5	19 1/4
California Liquid Gas Corp.	1	17 1/4	California Liquid Gas Corp.	1	17 1/4
Call Water Service	12 1/2	25 1/4	Call Water Service	12 1/2	25 1/4
Call Water & Teleg.	12 1/2	17 1/4	Call Water & Teleg.	12 1/2	17 1/4
Camco Inc.	1	11 1/2	Camco Inc.	1	11 1/2
Canadian Superior Ltd.	1	10 3/8	Canadian Superior Ltd.	1	10 3/8
Cannon Electric	1	15 1/2	Cannon Electric	1	15 1/2
Cannon Mills common	1	60	Cannon Mills common	1	60
Class B common	25	58	Class B common	25	58
Capital Por Tech Industries	1	5	Capital Por Tech Industries	1	5
Capital Products Corp.	50c	5 3/4	Capital Products Corp.	50c	5 3/4
Capital Southwest Corp.	1	5 3/8	Capital Southwest Corp.	1	5 3/8
Caressa Inc.	50c	8 3/8	Caressa Inc.	50c	8 3/8
Carolin Pipe Line Co.	1	6 3/4	Carolin Pipe Line Co.	1	6 3/4
Carpenter (L E) & Co.	1	7	Carpenter (L E) & Co.	1	7
Cary Chemicals Inc.	10c	3 3/8	Cary Chemicals Inc.	10c	3 3/8
Cascade Natural Gas	1	11 1/4	Cascade Natural Gas	1	11 1/4
Cedar Point Field Trust etcs.	1	2 7/8	Cedar Point Field Trust etcs.	1	2 7/8
Central Illinois Electric & Gas	4	24	Central Illinois Electric & Gas	4	24
Central Indiana Gas	5	20 1/4	Central Indiana Gas	5	20 1/4
Central Louisiana Electric Co.	5	30	Central Louisiana Electric Co.	5	30
Central Maine Power	10	33 1/2	Central Maine Power	10	33 1/2
Central Telephone Co.	10	25 3/4	Central Telephone Co.	10	25 3/4
Cent Vermont Pub Svc Corp.	6	22 3/4	Cent Vermont Pub Svc Corp.	6	22 3/4
Charles of the Ritz	1	15	Charles of the Ritz	1	15
Chatanooga Gas Co.	1	5 1/4	Chatanooga Gas Co.	1	5 1/4
Chicago Musical Instrumnts	50c	23 1/2	Chicago Musical Instrumnts	50c	23 1/2
Christiana Securities com	1.25	200	Christiana Securities com	1.25	200
Preferred	100	127	Preferred	100	127
Citizens Utilities class A	16 3/4	19	Citizens Utilities class A	16 3/4	19
Class B	16 3/4	18 3/4	Class B	16 3/4	18 3/4
City Gas Co (Florida)	1	15 1/4	City Gas Co (Florida)	1	15 1/4
Clarise Sportswear Co.	10c	3 1/4	Clarise Sportswear Co.	10c	3 1/4
Clifton Precision Products	1	15 1/2	Clifton Precision Products	1	15 1/2
Coastal States Gas Prod.	33 1/2	22	Coastal States Gas Prod.	33 1/2	22
Coburn Credit Co Inc.	1	8	Coburn Credit Co Inc.	1	8
Cole National Corp cl A	10	15 3/4	Cole National Corp cl A	10	15 3/4
Coleman Engineering Co Inc.	1	5 1/2	Coleman Engineering Co Inc.	1	5 1/2
Collyer Insulated Wire Co.	1	17 1/4	Collyer Insulated Wire Co.	1	17 1/4
Colonial Stores Inc.	2 1/2	13 3/4	Colonial Stores Inc.	2 1/2	13 3/4
Colorado Interstate Gas Co.	5	38 3/4	Colorado Interstate Gas Co.	5	38 3/4
Colorado Milling & Elevator	1	16 3/8	Colorado Milling & Elevator	1	16 3/8
Colorado Oil & Gas Corp com	3	18	Colorado Oil & Gas Corp com	3	18
\$1.25 preferred	25	23 1/4	\$1.25 preferred	25	23 1/4
Colorite Plastics Inc.	25c	4 3/8	Colorite Plastics Inc.	25c	4 3/8
Commerce Clearing House	1	19 1/4	Commerce Clearing House	1	19 1/4
Commonwealth Gas Corp.	1	4 3/4	Commonwealth Gas Corp.	1	4 3/4
Commonwealth Oil Refining	2c	7	Commonwealth Oil Refining	2c	7
Commonwealth Telephone Co	10	20	Commonwealth Telephone Co	10	20</

National and Eastern List of Over-The-Counter Securities

(Quotations for Friday, October 19)

Main table listing various securities with columns for Par, Bid, Ask, and company names. Includes sections for 'Recent Security Stock Issues' and 'Bank and Trust Companies'.

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, October 19)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, American Business Shares, and various international and domestic equity funds.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes Aetna Casualty & Surety, Liberty Life Insurance, and various life and fire insurance companies.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Maturity, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, Federal Reserve Banks, and various government securities.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details. Includes Treasury Notes, Treasury Bonds, and various government securities.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial details. Includes American Tel & Tel, Baltimore Gas & Elec, and various corporate bonds.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, Ask, and other financial details. Includes Treasury Bills with various maturities.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. \*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 20, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.5% above those for the corresponding week last year. Our preliminary totals stand at \$35,757,902,719 against \$31,776,018,107 for the same week in 1961. At this center there is a gain for the week ending Friday of 18.8%. Our comparative summary for the week follows:

**CLEARINGS—RETURNS BY TELEGRAPH**

Week Ending October 20—	1962	1961	%
New York	\$19,893,769,410	\$16,743,836,756	+ 18.8
Chicago	1,641,711,261	1,467,789,396	+ 11.9
Philadelphia	1,395,000,000	1,328,000,000	+ 5.0
Boston	1,012,285,226	946,984,505	+ 6.9
Kansas City	606,480,318	585,103,712	+ 3.7
St. Louis	488,400,000	487,100,000	+ 0.3
San Francisco	923,592,000	923,989,300	- 0.1
Pittsburgh	530,268,655	496,710,362	+ 6.8
Cleveland	734,957,935	737,797,805	- 0.4
Baltimore	476,891,451	459,517,128	+ 3.8
Ten cities five days	\$27,703,316,256	\$24,176,808,966	+ 14.6
Other cities, five days	6,712,155,386	6,332,674,285	+ 6.0
Total all cities, five days	\$34,415,471,642	\$30,509,483,251	+ 12.8
All cities, one day	1,342,431,077	1,261,534,856	+ 6.0
Total all cities for week	\$35,757,902,719	\$31,776,018,107	+ 12.5

\*Estimated.

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Oct. 13. For that week there was an increase of 2.4%, the aggregate of clearings for the whole country having amounted to \$25,358,381,884 against \$24,752,167,317 in the same week in 1961. Outside this city there was a decrease of 1.2%, the bank clearings at this center having registered a gain of 6.1%. We group the cities according to the Federal Reserve Districts in which

they are located and from this it appears that in the New York Reserve District (including this city) the totals record a gain of 5.4% but in the Boston Reserve District the totals register a loss of 8.4%, and in the Philadelphia Reserve District of 12.5%. In the Cleveland Reserve District the totals show a gain of 0.3%, and in the Atlantic Reserve District of 6.2%, but in the Richmond Reserve District the totals suffer a loss of 8.7%. The Chicago Reserve District suffers a decrease of 9.9%, but the St. Louis Reserve District has to its credit an increase of 6.5%, and the Minneapolis Reserve District of 6.9%. In the Kansas City Reserve District the totals record an improvement of 6.3%, in the Dallas Reserve District of 5.7%, and in the San Francisco Reserve District of 3.8%.

**SUMMARY OF BANK CLEARINGS**

Federal Reserve Districts	1962	1961	Inc. or Dec. %	1960		1959	
				\$	%	\$	%
1st Boston	782,891,615	854,494,925	- 8.4	889,909,985	951,675,772		
2nd New York	13,572,294,554	12,871,537,227	+ 5.4	12,894,568,894	12,153,579,343		
3rd Philadelphia	1,054,631,175	922,807,932	- 12.5	1,032,539,598	1,095,602,609		
4th Cleveland	1,408,659,857	1,408,028,798	+ 0.3	1,426,788,111	1,455,315,510		
5th Richmond	776,604,649	850,459,255	- 8.7	833,107,122	837,105,210		
6th Atlanta	1,626,737,672	1,531,138,057	+ 6.2	1,497,526,019	1,491,591,904		
7th Chicago	1,517,887,602	1,684,842,730	- 9.9	1,741,734,919	1,704,808,497		
8th St. Louis	857,997,681	805,378,965	+ 6.5	830,519,459	862,524,822		
9th Minneapolis	815,150,848	782,560,246	+ 6.9	746,004,218	734,447,762		
10th Kansas City	817,396,335	817,396,335	+ 0.0	748,248,117	750,225,532		
11th Dallas	659,177,494	623,870,752	+ 5.7	580,502,501	639,542,802		
12th San Francisco	1,601,086,745	1,541,882,348	+ 3.8	1,379,522,210	1,402,746,733		
Total	25,358,381,884	24,752,167,317	+ 2.4	24,690,971,153	24,079,166,496		
Outside New York City	12,229,908,081	12,380,005,819	- 1.2	12,218,644,594	12,463,914,026		

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results of September and the nine months of 1962 and 1961 follow:

Description	Month of September	1962	1961	Nine Months	1962	1961
Stocks	62,891,063	63,858,671	706,412,722	778,076,676		
Bonds						
Railroad & misc.	\$75,074,000	\$106,506,000	\$1,061,618,400	\$1,180,638,000		
Internal Bank			15,000			
Foreign Govt.	6,442,200	5,238,000	65,446,600	53,258,700		
U. S. Govt.				2,000		
Total bonds	\$81,516,200	\$111,744,000	\$1,127,080,000	\$1,233,898,700		

The volume of transactions in share properties on the New York Stock Exchange for the nine months of 1959 to 1962 is indicated in the following:

	Number of Shares			
	1962	1961	1960	1959
January	80,883,432	89,108,085	63,932,362	83,253,414
February	66,131,993	62,803,996	60,533,354	65,793,447
March	68,482,247	118,034,886	65,715,223	82,449,890
1st Quarter	215,497,672	299,946,967	190,180,939	231,496,751
April	65,256,742	101,775,900	57,291,287	75,886,965
May	110,987,380	96,950,136	68,826,830	70,968,740
June	100,160,175	73,121,328	76,532,865	64,351,283
2nd Quarter	276,403,297	271,847,364	202,650,982	211,206,988
Six Months	491,900,969	571,794,331	392,831,921	442,703,739
July	74,161,696	60,896,990	53,709,465	70,889,423
August	77,458,994	81,526,684	65,349,933	51,051,873
September	62,891,063	63,858,671	60,853,990	57,518,442
3rd Quarter	214,511,753	206,282,345	180,074,388	179,459,738
Nine Months	706,412,722	778,076,676	572,906,309	622,163,477

The course of bank clearings for leading cities for the month of September and the nine months ended Sept. 30 in each of the last four years is shown below:

**BANK CLEARINGS FOR LEADING CITIES IN SEPTEMBER**

(000,000)	Month of September				Jan. 1 to Sept. 30			
	1962	1961	1960	1959	1962	1961	1960	1959
New York	64,931	61,639	64,974	53,514	647,264	609,595	546,052	491,439
Philadelphia	4,439	4,861	4,642	4,602	45,361	43,496	42,607	42,587
Chicago	5,281	5,260	5,710	5,266	52,426	51,535	50,038	48,677
Detroit	3,056	3,094	3,399	2,980	30,427	28,136	29,503	27,741
Boston	3,056	3,094	3,399	2,980	30,427	28,136	29,503	27,741
San Fran.	3,658	3,597	3,398	3,241	33,008	31,066	30,201	28,941
Cleveland	2,612	2,619	2,608	2,541	26,082	24,052	24,523	23,450
Dallas	2,531	2,438	2,303	2,286	24,498	22,185	20,699	20,484
Pittsburgh	1,814	1,857	1,891	1,809	18,267	17,393	18,187	18,234
Kansas City	2,124	2,083	2,069	2,031	20,873	19,477	18,629	18,940
St. Louis	1,711	1,697	1,714	1,641	16,889	15,742	15,107	14,872
Minneapolis	2,221	2,218	2,164	2,080	22,862	19,922	18,568	18,328
Houston	2,013	1,838	1,794	1,770	19,374	17,076	16,397	15,974
Atlanta	1,998	1,966	1,992	1,851	18,951	17,792	17,127	16,275
Baltimore	1,581	1,600	1,602	1,593	16,090	15,784	15,374	15,098
Cincinnati	1,344	1,309	1,317	1,214	13,204	12,196	11,872	11,672
Richmond	1,113	1,245	1,274	1,173	9,406	9,938	9,511	9,407
Louisville	939	925	916	904	9,044	8,338	8,306	8,111
New Orleans	1,190	1,132	1,166	1,181	11,449	10,552	10,548	8,847
Seattle	1,075	1,075	1,063	995	9,996	8,803	8,483	8,635
Jacksonville	1,109	1,076	1,122	1,201	10,968	11,292	11,112	11,112
Portland	1,051	1,039	1,023	993	9,903	9,086	8,685	8,685
Birmingham	1,319	1,145	1,152	1,004	12,102	10,394	10,592	9,810
Omaha	838	787	790	749	7,089	7,206	6,867	6,850
Denver	1,000	1,062	987	940	9,603	9,170	8,303	7,999
St. Paul	910	819	866	814	8,069	7,455	6,976	6,856
Memphis	787	682	693	687	7,806	6,476	6,230	5,809
Buffalo	616	620	648	584	6,001	5,740	5,865	5,531
Washington	676	665	666	588	6,557	6,078	5,363	5,402
Milwaukee	718	713	696	675	7,187	6,961	6,738	6,113
Nashville	612	676	647	612	6,717	6,385	5,852	5,610
Tot. 31 Cities	116,653	114,694	118,346	104,863	1,170,740	1,102,473	1,035,556	956,279
Other Cities	9,469	9,360	9,186	9,017	91,859	86,258	83,256	80,376
Total All	126,122	124,054	127,532	113,880	1,262,599	1,188,731	1,118,812	1,036,655
Outside NYC	63,190	62,415	62,559	60,365	615,334	579,135	562,760	545,116

We also furnish a summary of the clearings for the month of September. For that month there was an increase of the entire body of clearing houses of 3.3%, the 1962 aggregate of clearings having been \$128,122,004,058, and the 1961 aggregate of \$124,054,579,558. In the New York Reserve District the totals show an improvement of 5.3%, and in the Boston Reserve District of 0.9%, but in the Philadelphia Reserve District the totals record a decline of 4.7%. In the Cleveland Reserve District the

**Month of September**

Federal Reserve Districts	1962	1961	Inc. or Dec. %	1960	1959
1st Boston	4,160,785,729	4,123,667,976	+ 0.9	4,082,189,565	3,954,134,905
2nd New York	67,048,425,310	63,681,379,221	+ 5.3	67,022,474,598	55,467,770,454
3rd Philadelphia	4,794,326,728	5,029,055,363	- 4.7	4,990,003,486	4,990,346,034
4th Cleveland	6,667,902,845	6,680,234,550	- 0.2	6,674,752,079	6,517,036,192
5th Richmond	3,655,975,690	3,788,692,277	- 3.5	3,812,905,998	3,604,633,255
6th Atlanta	6,881,469,164	6,621,592,398	+ 3.9	6,691,988,486	6,465,605,605
7th Chicago	10,713,151,812	10,622,119,235	+ 0.9	11,255,156,497	10,488,291,913
8th St. Louis	3,486,853,365	3,349,872,295	+ 4.1	3,369,216,851	3,276,048,793
9th Minneapolis	3,481,135,046	3,394,944,262	+ 2.5	3,390,717,062	3,246,943,893
10th Kansas City	4,609,331,715	4,587,651,229	+ 0.5	4,506,848,864	4,382,123,769
11th Dallas	5,193,342,158	4,957,032,924	+ 4.8	4,763,085,867	4,755,137,531
12th San Francisco	7,429,304,496	7,218,337,938	+ 2.9	6,917,293,599	6,733,484,796
Total	128,122,004,058	124,054,579,558	+ 3.3	127,534,632,712	113,880,557,240
Outside New York City	63,190,544,190	62,415,538,138	+ 1.2	62,559,809,315	60,365,851,646

totals are smaller by 0.2%, and in the Richmond Reserve District by 3.5%, but in the Atlanta Reserve District the totals are larger by 3.9%. The Chicago Reserve District has to its credit a gain of 0.9%; the St. Louis Reserve District of 2.5%. In the Kansas City Reserve District there is an increase of 0.5%; in the Dallas Reserve District of 4.8%, and in the San Francisco Reserve District of 2.9%.

**We append another table showing clearings by Federal Reserve Districts in the nine months for four years:**

Federal Reserve Districts	Nine Months 1962	Nine Months 1961	Inc. or Dec. %	Nine Months 1960	Nine Months 1959
1st Boston	41,165,391,269	39,332,726,619	+ 4.7	37,316,630,294	35,531,413,225
2nd New York	667,704,249,643	628,560,207,240	+ 6.2	564,633,016,349	568,769,919,996
3rd Philadelphia	48,735,896,318	46,927,301,990	+ 3.9	46,208,181,741	46,058,299,397
4th Cleveland	66,110,306,929	61,633,437,432	+ 7.2	62,755,432,313	61,045,793,698
5th Richmond	34,310,781,921	34,238,515,683	+ 1.7	32,526,401,336	32,098,670,984
6th Atlanta	67,145,372,987	61,949,837,263	+ 8.4	61,119,664,180	57,040,086,402
7th Chicago	105,989,291,309	101,782,471,476	+ 4.1	101,0	

Clearings at	Month of September			Jan. 1 to Sept. 30			Week Ended October 13				
	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1962 \$	1961 \$	Inc. or Dec. %	1960 \$	1959 \$
<b>Second Federal Reserve District—New York—</b>											
New York—Albany	332,384,486	303,242,336	+ 9.6	2,838,767,694	2,837,292,607	+ 21.5	80,000,000	133,485,761	-40.1	115,693,405	138,803,473
Buffalo	616,104,679	620,020,943	- 0.6	6,001,306,318	5,740,278,928	+ 4.5	111,792,725	121,362,370	- 7.9	149,469,347	153,000,622
Elmira	13,550,652	13,491,280	+ 0.4	135,313,906	122,199,656	+ 10.7	3,322,242	2,574,753	+ 29.0	3,101,572	3,271,966
Jamestown	18,198,430	17,665,728	+ 3.0	171,557,833	160,840,237	+ 6.7	4,835,368	4,854,638	- 0.4	4,137,752	4,270,440
New York	64,931,459,868	61,639,041,420	+ 5.3	647,264,859,127	609,595,596,955	+ 6.2	13,128,473,803	12,372,161,498	+ 6.1	12,382,326,559	11,615,252,470
Rochester	232,111,214	223,638,056	+ 2.4	2,254,215,752	2,104,487,554	+ 7.1	60,339,372	52,218,083	+ 15.6	54,503,860	50,932,746
Syracuse	128,915,523	137,999,803	- 6.6	1,334,672,968	1,242,653,486	+ 7.4	28,299,746	28,133,329	+ 0.6	30,251,375	31,288,569
Utica	34,034,634	30,543,100	+ 11.4	321,206,253	263,650,658	+ 21.8					
New Jersey—Newark	344,007,766	318,637,809	+ 8.0	3,302,142,902	3,142,852,142	+ 5.1	73,758,383	68,789,353	+ 7.2	72,440,176	76,156,607
Northern New Jersey	397,658,058	374,099,246	+ 6.3	4,080,206,890	3,850,407,017	+ 6.0	81,472,915	87,957,442	- 7.4	82,544,846	80,602,450
<b>Total (10 cities)</b>	<b>67,048,425,310</b>	<b>63,681,379,221</b>	<b>+ 5.3</b>	<b>667,704,249,643</b>	<b>628,560,207,240</b>	<b>+ 6.2</b>	<b>13,572,294,554</b>	<b>12,871,537,227</b>	<b>+ 5.4</b>	<b>12,894,568,894</b>	<b>12,153,579,343</b>
<b>Third Federal Reserve District—Philadelphia—</b>											
Pennsylvania—Alltoona	8,144,190	7,518,584	+ 8.3	64,608,346	56,883,702	+ 13.6	1,936,451	1,659,185	+ 16.7	1,881,464	2,201,130
Bethlehem	8,233,587	8,073,080	+ 2.0	72,285,889	68,575,170	+ 5.4	1,603,435	1,467,844	+ 9.2	1,592,245	1,539,329
Chester		3,518,908			69,330,448		(a)	1,173,638		2,570,599	3,119,817
Harrisburg	34,021,825	40,729,728	-16.5	313,106,747	399,021,520	-21.5					
Lancaster	22,548,421	24,342,808	- 7.4	199,859,120	197,871,962	+ 1.0	6,060,353	4,494,340	+ 34.8	4,906,243	5,324,101
Lebanon	7,688,050	7,966,994	- 3.6	80,118,150	75,909,315	+ 5.5					
Philadelphia	4,439,850,000	4,661,000,000	- 4.7	45,361,047,000	43,498,000,000	+ 4.3	861,000,000	989,000,000	-12.9	966,000,000	1,021,000,000
Reading	11,525,385	23,388,002	-50.7	124,237,630	212,561,082	-41.6	2,623,343	5,365,467	-51.1	5,449,907	5,156,669
Scranton	28,789,501	29,001,172	- 0.7	285,945,030	284,847,962	+ 0.4	7,243,282	7,538,208	- 3.9	7,114,193	7,583,059
Wilkes-Barre	(a)	(a)		(a)	(a)		(a)	(a)		(a)	3,689,024
York	28,771,229	28,041,765	+ 2.6	261,704,720	258,275,712	+ 1.3	6,966,958	6,894,873	+ 1.0	7,073,031	7,599,131
Du Bois	2,385,647	2,385,869	- 0.1	19,231,380	19,473,988	- 1.2					
Hazleton	6,927,644	7,694,374	-10.0	70,909,047	71,157,423	- 0.3					
Delaware—Wilmington	123,780,553	118,743,412	+ 4.2	1,143,838,309	1,041,578,337	+ 9.8	24,565,059	22,189,924	+ 10.7	22,997,008	26,163,028
New Jersey—Trenton	71,660,696	66,650,667	+ 7.5	739,004,950	675,815,369	+ 9.4	10,809,051	14,847,696	- 27.2	12,954,908	12,227,321
<b>Total (13 cities)</b>	<b>4,794,326,728</b>	<b>5,029,055,363</b>	<b>- 4.7</b>	<b>48,735,896,318</b>	<b>46,927,301,990</b>	<b>+ 3.9</b>	<b>922,807,932</b>	<b>1,054,631,175</b>	<b>- 12.5</b>	<b>1,032,539,598</b>	<b>1,095,602,609</b>
<b>Fourth Federal Reserve District—Cleveland—</b>											
Ohio—Canton	57,158,491	60,858,768	- 6.1	566,866,101	562,220,693	+ 0.8	14,122,143	14,315,689	- 1.3	14,727,994	14,513,462
Cincinnati	1,344,634,668	1,309,136,643	+ 2.7	13,323,035,704	12,204,074,507	+ 9.2	312,766,939	291,514,847	+ 7.3	291,149,403	316,470,964
Cleveland	2,612,382,892	2,619,072,373	- 0.3	26,082,681,669	24,052,670,074	+ 8.4	623,732,141	591,030,328	+ 5.5	588,773,116	609,004,976
Columbus	372,328,200	342,398,300	+ 6.7	3,397,549,100	3,162,327,100	+ 7.4	84,479,300	82,835,600	+ 2.0	83,736,900	84,392,100
Hamilton	23,527,414	23,693,541	- 0.7	199,012,351	182,963,748	+ 8.8					
Lorain	6,808,657	6,873,521	- 0.9	67,370,822	59,253,748	+ 13.7					
Mansfield	55,581,498	60,365,222	- 7.9	575,091,811	553,635,811	+ 3.9	13,323,584	13,504,147	- 1.3	13,470,002	13,555,257
Youngstown	56,819,200	58,078,359	- 2.2	546,507,261	523,823,481	+ 4.3	13,372,785	13,335,845	+ 0.3	14,098,079	14,833,972
Newark	53,833,501	52,271,045	+ 1.1	502,008,663	458,563,635	+ 9.5					
Toledo	168,177,554	170,053,168	- 1.1	1,879,036,568	1,513,832,972	+ 4.3					
Pennsylvania—Pittsburgh	1,814,578,675	1,857,452,093	- 2.3	18,267,196,967	17,203,630,098	+ 5.6	346,862,965	398,492,342	- 13.1	420,832,617	402,544,779
Erie	40,184,684	39,133,264	+ 2.7	350,122,166	367,195,449	+ 6.2					
Oil City	17,191,631	30,864,092	-44.3	197,426,742	253,162,484	- 22.0					
Kentucky—Lexington	29,326,838	33,066,395	-11.3	260,710,244	304,990,323	- 14.5					
West Virginia—Wheeling	15,368,942	16,917,766	- 9.2	155,690,760	171,103,309	- 9.0					
<b>Total (15 cities)</b>	<b>6,667,902,845</b>	<b>6,680,234,550</b>	<b>- 0.2</b>	<b>66,110,306,929</b>	<b>61,663,437,432</b>	<b>+ 7.2</b>	<b>1,408,659,857</b>	<b>1,405,028,798</b>	<b>+ 0.3</b>	<b>1,426,788,111</b>	<b>1,455,315,510</b>
<b>Fifth Federal Reserve District—Richmond—</b>											
West Virginia—Huntington	25,617,797	25,183,723	+ 1.7	227,106,453	220,393,853	+ 3.0	5,253,248	6,032,580	- 12.9	6,620,589	5,965,094
Virginia—Norfolk	106,822,000	102,384,000	+ 4.3	1,067,893,000	867,430,000	+ 23.1	27,247,090	25,341,000	+ 7.5	22,259,000	22,853,031
Richmond	1,113,883,813	1,245,827,523	-10.6	9,406,466,571	9,938,628,978	- 5.4	250,752,249	277,577,950	- 9.7	281,973,233	271,545,383
South Carolina—Charleston	42,683,971	39,506,025	+ 8.0	403,269,360	379,671,072	+ 6.2	10,577,539	12,422,985	- 14.9	10,867,097	9,655,457
Columbia	100,886,777	100,995,413	- 0.1	981,940,627	895,242,585	+ 9.7					
Maryland—Baltimore	1,581,740,432	1,600,785,582	- 1.2	16,090,510,461	15,784,421,821	+ 1.9	301,579,121	354,858,407	- 15.0	361,078,975	380,969,506
Pieperick	7,918,548	8,677,872	- 8.8	76,546,601	73,916,596	+ 3.6					
District of Columbia—Washington	676,422,352	665,332,139	+ 1.7	6,557,048,848	6,078,810,778	+ 7.9	181,195,402	174,226,333	+ 4.0	150,308,228	146,116,739
<b>Total (8 cities)</b>	<b>3,655,975,690</b>	<b>3,788,692,277</b>	<b>- 3.5</b>	<b>34,810,781,921</b>	<b>34,238,515,683</b>	<b>+ 1.7</b>	<b>776,604,649</b>	<b>850,459,255</b>	<b>- 8.7</b>	<b>833,107,122</b>	<b>837,105,210</b>
<b>Sixth Federal Reserve District—Atlanta—</b>											
Tennessee—Knoxville	147,596,789	141,867,737	+ 4.0	1,405,188,691	1,357,694,346	+ 3.5	36,814,600	35,873,811	+ 2.6	32,318,232	34,385,855
Nashville	612,057,622	676,746,682	- 9.6	6,717,836,240	6,388,108,565	+ 5.2	169,404,419	169,416,626	- 0.6	144,995,535	161,270,664
Georgia—Atlanta	1,998,700,000	1,966,800,000	+ 1.6	18,951,500,000	17,792,820,000	+ 6.5	481,300,000	461,700,000	+ 4.2	451,100,000	458,677,872
Augusta	37,589,843	34,800,235	+ 10.3	354,798,193	302,820,235	+ 14.5	9,996,881	8,505,216	+ 17.5	9,767,686	8,282,653
Columbus	29,300,648	32,105,604	- 8.7	285,203,692	260,625,202	+ 9.4					
Macon	28,975,411	28,895,482	+ 0.3	276,764,767	260,110,021	+ 6.4	8,968,791	7,424,222	+ 20.8	6,381,285	8,308,449
Florida—Jacksonville	1,109,447,815	1,076,769,735	+ 3.0	11,541,558,889	10,968,801,663	+ 5.2	275,189,685	255,773,042	+ 7.6	269,444,831	278,715,340
Tampa	160,095,712	150,675,495	+ 6.3	1,717,937,694	1,529,131,679	+ 12.3					
Alabama—Birmingham	1,319,981,855	1,145,831,669	+ 15.2	12,102,624,204	10,394,494,662	+ 16.4	340,648,247	328,442,538	+ 3.7	306,837,334	258,297,643
Mobile	69,559,461	65,138,184	+ 6.8	686,281,810	620,468,135	+ 10.6	17,139,182	16,266,491	+ 5.4	16,613,030	16,731,823
Montgomery	41,185,551	37,035,854	+ 11.2	366,203,474	326,397,754	+ 12.2					
Mississippi—Hattiesburg	38,643,000	38,097,000	+ 1.1	354,741,000	339,429,000	+ 4.5					
Jackson	83,184,072	79,364,343	+ 4.8	793,160,727	714,681,571	+ 11.0					
Meridian	11,035,963	12,300,070	- 10.3	107,924,381	106,007,889	+ 1.8					
Vicksburg	3,543,422	3,621,308	- 2.2	33,999,635	32,020,277	+ 6.2	1,057,767	915,111	+ 15.6	904,907	931,143
Louisiana—New Orleans	1,190,572,000	1,132,263,000	+ 5.1	11,449,650,000	10,552,053,000	+ 8.5	287,218,000	246,821,000	+ 16.4	259,163,179	265,992,262
<b>Total (16 cities)</b>	<b>6,881,469,164</b>	<b>6,621,592,398</b>	<b>+ 3.9</b>	<b>67,145,372,987</b>	<b>61,949,837,263</b>	<b>+ 8.4</b>	<b>1,626,737,572</b>	<b>1,531,138,057</b>	<b>+ 6.2</b>	<b>1,497,526,019</b>	<b>1,491,591,904</b>
<b>Seventh Federal Reserve District—Chicago—</b>											
Michigan—Ann Arbor	15,947,761	17,694,543	- 9.9	153,178,942	151,352,267	+ 1.2	3,566,634	4,192,891	- 14.9	4,004,941	4,777,497
Detroit	3,066,242,000	2,997,822,000	+ 2.3	30,427,116,000	28,136,792,000	+ 8.1					



Clearings at	Month of September			Jan. 1 to Sept. 30			Week Ended October 13			1960	1959
	1962	1961	Inc. or Dec. %	1962	1961	Inc. or Dec. %	1962	1961	Inc. or Dec. %		
<b>Ninth Federal Reserve District—Minneapolis</b>											
Minnesota—Duluth	37,642,696	36,980,625	+ 1.8	344,503,016	347,555,279	- 0.9	10,188,567	9,628,768	+ 5.8	10,036,028	8,963,161
Minneapolis	2,221,568,906	2,218,589,241	+ 0.1	20,862,641,389	19,922,108,725	+ 4.7	552,572,710	520,918,140	+ 6.1	495,655,305	450,645,477
Rochester	17,106,635	17,026,545	+ 0.5	174,761,790	163,195,634	+ 7.1	207,887,527	189,612,906	+ 9.6	197,628,795	190,677,219
St. Paul	910,888,941	819,789,897	+11.1	8,000,853,115	7,455,152,666	+ 7.3	---	---	---	---	---
Winona	5,391,020	5,711,226	- 5.6	52,152,081	51,973,714	+ 0.3	---	---	---	---	---
Fergus Falls	3,438,110	3,244,412	+ 6.0	31,207,870	30,707,047	+ 1.6	---	---	---	---	---
North Dakota—Fargo	43,876,395	49,130,372	-10.7	434,577,341	426,323,406	+ 1.9	12,339,558	13,198,154	- 6.5	12,511,334	13,454,787
Grand Forks	12,076,675	11,054,963	+ 9.2	104,106,183	104,053,109	+ 0.1	---	---	---	---	---
Minot	13,201,897	11,785,393	+12.0	114,255,597	112,060,522	+ 2.0	---	---	---	---	---
South Dakota—Aberdeen	17,064,594	17,326,678	- 1.5	160,762,284	160,234,477	+ 0.3	4,372,166	4,766,966	- 8.3	4,327,211	5,267,523
Sioux Falls	55,948,798	59,183,279	- 5.5	463,695,463	463,854,923	- 0.1	---	---	---	---	---
Huron	4,862,359	5,078,119	- 4.2	54,776,261	50,743,664	+ 7.9	---	---	---	---	---
Montana—Billings	28,949,808	32,602,189	-11.2	259,169,498	272,336,220	- 4.8	8,477,200	7,821,436	+ 8.4	8,168,502	8,872,967
Great Falls	34,431,913	30,672,228	+12.3	284,832,774	237,776,116	+19.8	---	---	---	---	---
Helena	71,998,746	73,269,275	- 1.7	646,381,044	621,143,686	+ 4.1	19,313,120	16,613,876	+16.3	17,877,043	16,966,628
Lewiston	2,665,553	3,499,750	-23.8	21,745,165	22,987,025	- 5.4	---	---	---	---	---
Total (16 cities)	3,481,135,046	3,394,944,152	+ 2.5	32,010,420,871	30,442,206,213	+ 5.2	815,150,848	762,560,246	+ 6.9	746,004,218	734,447,762
<b>Tenth Federal Reserve District—Kansas City</b>											
Nebraska—Fremont	5,352,396	5,217,607	+ 2.6	47,546,147	46,866,564	+ 1.5	1,239,921	1,303,284	- 4.9	1,319,196	1,120,202
Hastings	---	---	---	---	---	---	---	---	---	---	---
Lincoln	50,136,916	45,296,944	+10.7	449,285,948	380,880,575	+18.0	858,947	1,101,086	-22.0	1,114,128	1,200,230
Omaha	838,243,306	787,403,402	+ 6.5	7,809,762,025	7,206,434,613	+ 8.4	9,724,692	10,370,959	- 6.2	9,834,977	11,856,672
Kansas—Manhattan	6,887,965	6,510,237	+ 5.8	55,117,205	46,429,794	+18.7	217,498,453	190,167,844	+14.4	182,984,179	173,793,002
Parsons	1,979,372	2,175,357	- 9.0	18,756,647	18,447,010	+ 1.7	---	---	---	---	---
Topeka	60,937,381	60,762,582	+ 0.3	570,772,381	571,424,717	- 0.1	19,669,954	17,063,820	+15.3	18,020,758	8,307,411
Wichita	130,249,337	127,966,080	+ 1.8	1,361,282,715	1,312,262,831	+ 3.7	32,316,718	32,608,538	- 0.9	33,704,545	34,470,301
Missouri—Joplin	5,587,446	5,569,000	+ 0.3	55,142,598	50,348,131	+ 9.5	---	---	---	---	---
Kansas City	2,124,759,333	2,083,571,676	+ 2.0	20,573,142,624	19,477,770,994	+ 5.6	513,128,723	490,705,786	+ 4.6	479,565,560	495,880,912
St. Joseph	54,592,919	54,847,117	- 0.5	549,627,654	515,256,106	+ 6.7	14,816,619	14,619,094	+ 1.3	13,940,937	15,502,548
Carthage	3,344,394	2,570,504	+30.1	25,275,152	23,051,137	+ 9.6	---	---	---	---	---
Oklahoma—Tulsa	292,328,994	309,889,369	- 5.7	2,823,109,849	2,798,834,097	+ 0.9	5,505,151	6,100,957	- 9.8	5,657,933	8,073,514
Colorado—Colorado Springs	34,429,310	32,917,851	+ 4.6	316,788,615	276,630,922	+14.5	---	---	---	---	---
Denver	1,000,502,646	1,062,953,503	- 5.9	9,603,387,304	9,170,757,357	+ 4.7	8,141,308	8,402,408	- 3.1	7,763,837	8,094,254
Total (14 cities)	4,609,331,715	4,587,651,229	+ 0.5	44,258,996,764	41,895,394,848	+ 5.6	817,395,335	766,342,819	+ 6.7	748,248,117	750,225,532
<b>Eleventh Federal Reserve District—Dallas</b>											
Texas—Austin	72,445,766	76,062,158	- 4.8	665,743,872	609,826,776	+ 9.2	18,237,054	17,267,986	+ 5.6	14,964,131	15,955,034
Beaumont	23,564,722	24,386,658	- 3.2	241,552,398	248,091,707	- 2.6	---	---	---	---	---
Dallas	2,531,548,156	2,438,054,667	+ 3.9	24,498,093,181	22,185,530,112	+10.4	568,807,006	534,322,177	+ 6.5	499,234,120	542,508,983
El Paso	261,110,065	273,340,835	- 4.5	2,608,003,381	2,484,267,510	+ 5.0	---	---	---	---	---
Ft. Worth	175,661,045	185,850,815	- 5.5	1,812,125,576	1,744,864,871	+ 3.9	46,482,417	45,151,788	+ 2.9	44,333,962	51,316,877
Galveston	20,393,000	21,376,000	- 4.6	190,871,000	218,896,000	+ 0.8	4,970,000	5,972,000	-16.8	4,627,000	6,887,879
Houston	2,013,459,863	1,838,021,721	+ 9.5	19,374,293,352	17,076,976,075	+13.5	---	---	---	---	---
Port Arthur	7,375,634	7,224,920	+ 2.1	71,860,957	69,702,704	+ 3.1	---	---	---	---	---
Wichita Falls	22,596,456	24,988,692	- 9.6	241,711,265	230,219,655	+ 5.0	---	---	---	---	---
Texarkana	12,216,045	11,675,409	+ 4.6	104,091,471	95,648,143	+ 8.8	5,505,151	6,100,957	- 9.8	5,657,933	8,073,514
Louisiana—Shreveport	52,941,406	56,051,049	- 5.5	551,436,618	565,556,131	- 2.5	15,175,866	15,055,844	+ 0.8	11,685,355	14,800,515
Total (11 cities)	5,193,342,158	4,957,032,924	+ 4.8	50,389,582,971	45,529,579,684	+10.7	659,177,494	623,870,752	+ 5.7	580,502,501	639,542,802
<b>Twelfth Federal Reserve District—San Francisco</b>											
Washington—Bellingham	9,778,588	9,561,810	+ 2.3	78,305,549	73,058,024	+ 7.2	---	---	---	---	---
Seattle	1,075,329,112	1,004,989,172	+ 7.0	9,696,147,327	8,933,955,808	+10.1	243,978,121	255,080,270	- 4.4	209,034,633	212,349,670
Yakima	29,215,793	30,053,778	- 2.8	276,749,133	253,393,314	+ 9.2	7,324,237	7,886,065	- 7.1	7,227,375	7,297,212
Idaho—Boise	58,408,677	55,972,916	+ 4.4	604,706,633	550,449,886	+ 9.9	---	---	---	---	---
Oregon—Eugene	30,698,894	27,639,177	+11.1	220,707,630	227,927,888	+14.4	---	---	---	---	---
Portland	1,105,059,913	1,039,067,565	+ 6.4	9,903,104,727	9,123,966,077	+ 8.5	260,998,031	243,017,856	+ 7.4	238,700,687	243,269,392
Utah—Ogden	30,639,077	47,907,934	-36.0	353,400,590	366,248,145	- 3.0	---	---	---	---	---
Salt Lake City	523,017,087	504,396,727	+ 3.7	4,995,980,822	4,539,894,151	+10.1	124,556,469	112,105,213	+11.1	118,532,922	109,231,015
Arizona—Phoenix	357,656,507	327,990,001	+ 9.0	3,675,670,051	3,035,667,803	+21.1	---	---	---	---	---
California—Berkeley	47,116,430	54,866,444	-14.1	495,343,337	512,479,594	- 3.3	25,210,473	26,583,811	- 5.2	26,845,989	32,031,047
Long Beach	95,162,389	101,654,426	- 6.4	1,006,848,264	1,012,685,056	+ 0.6	---	---	---	---	---
Modesto	46,653,244	45,145,669	+ 3.3	436,952,093	399,872,071	+ 9.3	12,611,569	14,108,433	-10.6	16,114,673	21,338,731
Pasadena	46,319,275	53,066,836	-12.7	531,372,156	592,281,014	+10.8	---	---	---	---	---
Riverside	24,564,173	25,742,513	- 4.6	268,061,926	241,996,848	+ 10.8	---	---	---	---	---
San Francisco	3,658,595,314	3,597,321,219	+ 1.7	35,294,482,770	32,584,484,400	+ 8.3	845,550,823	803,649,890	+ 5.2	691,051,152	707,741,437
San Jose	173,219,722	167,564,172	+ 3.4	1,773,552,994	1,609,567,388	+10.2	46,022,746	49,026,468	- 6.1	42,846,240	39,717,206
Santa Barbara	51,840,225	52,223,259	- 0.7	574,732,838	512,955,224	+12.0	15,351,903	13,526,900	+13.5	11,317,669	11,760,060
Stockton	66,030,076	73,174,320	- 9.8	628,677,757	652,198,485	- 3.6	19,482,373	16,897,442	+15.3	17,850,870	16,010,963
Total (18 cities)	7,429,304,496	7,218,337,938	+ 2.9	70,856,796,397	65,093,101,186	+ 8.9	1,601,086,745	1,541,882,348	+ 3.8	1,379,522,210	1,402,746,733
Grand total (173 cities)	128,122,004,058	124,054,579,558	+ 3.3	1,262,599,793,131	1,188,731,399,667	+ 6.2	25,358,381,884	24,752,167,317	+ 2.4	24,600,971,153	24,079,166,496
Outside New York	63,190,544,190	62,415,538,138	+ 1.2	615,334,934,004	579,135,802,712	+ 6.3	12,229,908,081	12,380,005,819	- 1.2	12,218,644,594	12,463,914,026

\*Estimated. (a) Clearings operations discontinued.

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCTOBER 11, 1962 TO OCTOBER 18, 1962, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Thursday Oct. 11	Friday Oct. 12	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18
Argentina, peso	2.232446		2.233115	2.232509	2.232509	2.232956
Australia, pound	.0387000	Closed	.0387000	.0387000	.0387000	.0387000
Austria, schilling	.0200950	Columbus	.0200900	.0200900	.0200925	.0200900
Belgium, franc	.929062	Day	.928906	.929218	.929218	.929218
Canada, dollar	21.0112		21.0087	21.0112	21.0112	21.0112
Ceylon, rupee	14.4434		14.4425	14.4425	14.4370	14.4381
Denmark, krone	.00310566		.00310566	.00310566	.00310566	.00310566
Finland, marka	20.4050		20.4050	20.4050	20.4050	20.4050
France (Metropolitan), new franc	24.9700		24.9678	24.9750	24.9703	24.9681
Germany, deutsche mark	20.9631		20.9646	20.9673		

ernment bonds by \$138 million. "Other" securities decreased \$53 million.

Demand deposits adjusted increased \$218 million in the San Francisco District, \$176 million in the Chicago District, \$61 million in the St. Louis District, and \$57 million each in the Richmond and Kansas City Districts. Savings deposits increased \$137 million and "other" time deposits of individuals, partnerships, and corporations increased \$81 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$63 million and borrowings from others decreased \$96 million. Loans to domestic commercial banks decreased \$41 million.

Table with columns: Increase (+) or Decrease (-) Since, Oct. 10, 1962, Oct. 3, 1962\*, Oct. 11, 1961. Rows include ASSETS (Total loans and investments, Loans and investments adjusted, etc.) and LIABILITIES (Demand deposits adjusted, Demand deposits-total, etc.).

\* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
† Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.
‡ Includes certified and officers' checks not shown separately.
§ Includes time deposits of U. S. Government and postal savings not shown separately.
\* Oct. 3 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

Table with columns: Company and Issue, Date, Page. Rows include Allied Stores Corp. 4 3/4% debts. due Nov. 1, 1976; Anglo-Canadian Pulp & Paper Mills Ltd. 6 1/2% debts. due Nov. 1, 1978; Caterpillar Tractor Co. 4 1/2% debts. due Nov. 1, 1977; etc.

Table with columns: Company and Issue, Date, Page. Rows include Transcontinental Gas Pipe Line Corp. 6 1/2% debts. due May 1, 1978; Vulcan Materials Co. 6 1/4% cum. pfd. stock; etc.

ENTIRE ISSUE CALLED

Table with columns: Company and Issue, Date, Page. Rows include Avon Products, Inc. 4% cumulative pfd. stock; Caterpillar Tractor Co. 4.20% cum. pfd. stock; etc.

NOTICE OF TENDER

Table with columns: Company and Issue, Date, Page. Row: Asuncion Port Concession Corp. 8% gold debts. Oct 31

\*Announced in this issue.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

Large table with columns: ASSETS, LIABILITIES, CAPITAL ACCOUNTS. Rows include Gold certificate account, Redemption fund for F. R. notes, Total gold certificate reserves, Cash, Discounts and advances, etc.

Figures in parentheses are the eliminations made in the consolidating process.

DIVIDENDS

Continued from page 13

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Rows include International Investors, Inc. (from net investment income), International Telephone & Telegraph Corp., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Rows include Kansas City Power & Light, 3.80% preferred (quar.), 4% preferred (quar.), etc.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Meyer (George J.) Mfg. (quar.)	32½c	11-1	10-12	Pennsylvania Power Co.—				Scott Aviation (stock div.)	2½%	10-31	10-15
Meyercord Co. (quar.)	7½c	11-1	10-20	4.24% preferred (quar.)	\$1.06	12-1	11-15	Scott & Fetzer (monthly)	10c	11-1	10-19
Michigan Gas & Electric—				4.64% preferred (quar.)	\$1.16	12-1	11-15	Monthly	10c	11-1	10-19
4.40% preferred (quar.)	\$1.10	10-31	10-16	4.25% preferred (quar.)	\$1.06½	12-1	11-15	Scott Paper Co.—			
4.90% preferred (quar.)	\$1.12½	10-31	10-16	Penobscot Chemical Fibre (quar.)	5c	12-1	11-8	\$4 preferred (quar.)	\$1	11-1	10-12
Michigan Seamless Tube (quar.)	25c	11-20	11-5	Stock dividend	2%	12-1	11-8	\$3.40 preferred (quar.)	85c	11-1	10-12
Mickelberry's Food Products (quar.)	20c	12-12	11-16	Peoples Credit Jewellers Ltd. (quar.)	\$15c	11-15	10-31	Scrivner-Stevens (quar.)	12½c	11-1	10-19
Extra	20c	12-12	11-16	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	11-1	10-20	Security-Columbian Banknote (quar.)	7½c	10-31	10-15
Miller Manufacturing Co. common	10c	10-30	10-18	Pepsi-Cola United Bottlers (quar.)	5c	10-31	10-5	Security First National Bank (Los Angeles)			
Miller & Rhoads Inc. 4¾% pfd. (quar.)	\$1.18¾	10-31	10-19	Permanente Cement, common (quar.)	17½c	10-31	10-11	Quarterly	40c	11-5	10-16
Minneapolis Gas Co. (quar.)	41¼c	11-10	10-26	5% preferred (quar.)	62½c	10-31	10-11	Security Insurance Co. (New Haven)—			
Minnesota & Ontario Paper (quar.)	25c	11-1	10-5	Peter Paul, Inc.—				New common (initial)	50c	11-1	10-22
Mississippi Power & Light—				Stockholders approve a two-for-one split		11-16	9-7	Security Life & Trust Co. (Winston-Salem,			
4.56% preferred (quar.)	\$1.14	11-1	10-15	Peterson Howell & Heather, class A (quar.)	22½c	10-31	10-19	Quarterly	10c	11-10	10-25
4.36% preferred (quar.)	\$1.09	11-1	10-15	Class B (quar.)	10c	10-31	10-19	Security Trust (Rochester, N. Y.) (quar.)	60c	11-1	10-19
Monongahela Power, 4.80% pfd. (quar.)	\$1.20	11-1	10-15	Philadelphia Electric, 3.80% pfd. (quar.)	95c	11-1	10-10	Selected American Shares Inc.—			
4.50% preferred (quar.)	\$1.12½	11-1	10-15	4.30% preferred (quar.)	\$1.07½	11-1	10-10	(From investment income)	6c	10-25	9-28
4.40% preferred (quar.)	\$1.16	11-1	10-15	4.48% preferred (quar.)	\$1.10	11-1	10-10	Seligman & Latz, common (quar.)	20c	10-30	10-12
Montana Power, common (quar.)	28c	10-27	10-8	4.68% preferred (quar.)	\$1.17	11-1	10-10	Class B	6½c	10-30	10-12
\$6 preferred (quar.)	\$1.50	11-1	10-12	Philip Morris, Inc.—				4% preferred (quar.)	\$1	10-30	10-12
\$4.20 preferred (quar.)	\$1.05	11-1	10-12	4% preferred (quar.)	\$1	11-1	10-15	Selmer (H. & A.) Inc. com. (increased s-a)	20c	11-1	10-15
Morse Electro Products	5c	10-30	9-28	3.90% preferred (quar.)	97½c	11-1	10-15	Shaw Shoe Corp. (quar.)	16c	11-15	11-1
Mosler Safe (initial quar.)	7½c	10-24	10-10	Phillips Petroleum (quar.)	47½c	12-1	11-2	Shareholders Trust (Boston)			
Mount Clemens Industries, 6% pfd. (quar.)	6c	10-26	10-16	Phillips-Van Heusen Corp.—				(From investment income)	10c	10-31	9-28
Mount Diablo (quar.)	6c	11-30	11-9	Common (stock dividend)	6%	11-1	10-10	Shatterproof Glass (quar.)	12½c	10-29	10-12
Extra	2c	11-30	11-9	5% preferred (quar.)	\$1.25	11-1	10-10	Shaw-Barton (quar.)	17½c	10-26	10-11
Mouri Royal Rice Mills Ltd. (quar.)	\$110c	10-31	10-15	Pierce & Stevens Chemical Corp. (quar.)	16c	10-31	10-24	Shawinigan Water & Power, common (quar.)	\$25c	11-23	10-12
Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-3	Pillsbury Co., common (quar.)	37½c	12-1	11-5	Class A (quar.)	\$33½c	11-15	10-19
Moviola, Film Laboratories—				Pittsburgh Brewing, common (quar.)	7c	11-1	10-12	Shell Oil Co. (One for five in class A com-			
Class A (stock dividend)	2%	12-20	12-1	\$2.50 preferred (quar.)	62½c	11-1	10-12	mon stock of Shell Oil Co. of Canada, Ltd.)			
Multi-Amp Electronic (stock dividend)	3%	11-15	10-15	Pittsburgh Plate Glass (quar.)	55c	12-30	11-30	Shell Transport & Trading, Ltd. (interim)	33c	12-15	12-5
Murphy Corp., 5½% preferred A (quar.)	\$1.37½	12-1	11-15	Stock dividend	2%	1-21	11-30	Sheraton Corp. of America, com. (quar.)	15c	11-1	9-28
				Pittston Company (quar.)	30c	10-26	10-9	4% preferred (s-a)	\$2	11-1	9-28
				Plainfield Trust State National Bank (NJ)—				Sherwin-Williams Co. of Canada, Ltd.—			
				Quarterly	15c	11-1	10-15	Common (quar.)	\$25c	11-1	10-10
				Stock dividend	20%	12-3	10-31	Siegel (Henry I.) Co., class A (quar.)	20c	11-16	10-16
				Platt Corp., class A—				Class B	\$0.002	11-16	10-16
				Payment for September and October	6%	11-15	11-1	Sierra Pacific Power, common	22c	11-1	10-15
				Plume & Atwood Mfg. (stock dividend)	5%	11-15	10-26	\$2.44 preferred (quar.)	61c	12-1	11-15
				Pneumatic Scale Corp. (quar.)	50c	11-1	10-12	Simms (T. S.) & Co. Ltd., \$1 pfd. (quar.)	\$25c	11-1	10-15
				Polaroid Corp., common (quar.)	5c	12-24	12-3	Simpsons-Sears, Ltd.—			
				\$2.50 2nd preferred (quar.)	62½c	12-24	12-3	Class A, B and C (s-a)	\$25c	12-1	11-1
				5% preferred (quar.)	62½c	12-24	12-3	Smith-Alsop Paint & Varnish (quar.)	40c	10-26	10-20
				Potomac Edison, 4.70% pfd. (quar.)	\$1.17½	11-1	10-15	Smith (A. O.) Corp. (quar.)	25c	11-7	10-17
				3.60% preferred (quar.)	90c	11-1	10-15	Smith (Howard) Paper Mills, Ltd.—			
				Pratt, Read & Co. (stock dividend)	50%	10-31	10-1	\$2 preferred (quar.)	150c	11-1	10-1
				Precision Automotive Components (quar.)	3c	10-25	10-3	Sonotone Corp., \$1.25 preferred (quar.)	31¼c	12-28	12-3
				Prestid Brand Gold Mining, Ltd., Ordinary				\$1.55 preferred (quar.)	38¾c	12-28	12-3
				(interim payment of about \$0.444 per				South Georgia Natural Gas	15c	11-1	10-15
				depository share)				Southam Co., Ltd. (increased quar.)	\$25c	12-28	12-14
				Price Bros., Ltd.	\$50c	11-1	10-5	Southland Corp. (Texas) (monthly)	10c	11-20	11-10
				Prince Gardner (quar.)	15c	12-1	11-15	Monthly	10c	10-20	12-10
				Proctor & Gamble Co. (quar.)	37½c	11-15	10-19	Southern California Edison, com. (quar.)	24c	10-31	10-5
				Producing Corp., 6% pfd. (accum.)	37½c	11-1	10-19	4.48% preferred (quar.)	28c	10-31	10-5
				Progress Manufacturing Co.—				4.56% preferred (quar.)	28¼c	10-31	10-5
				\$1.25 preferred (quar.)	31¼c	12-1	11-15	Southern California Water, common (quar.)	19c	12-1	11-13
				Public Savings Insurance (Texas)—				4½% preferred (quar.)	\$265¼c	12-1	11-13
				Stock dividend	9%	11-2	11-1	4% preferred (quar.)	25c	12-1	11-13
				Public Service Co. of Colorado, com. (quar.)	20c	11-1	10-9	5.44% preferred (quar.)	34c	12-1	11-13
				4½% preferred (quar.)	\$1.06½	12-1	11-9	Southern Canada Power Co., Ltd.—			
				4.64% preferred (quar.)	\$1.16	12-1	11-9	Common (quar.)	\$63¼c	11-15	10-19
				4.90% preferred (quar.)	\$1.22½	12-1	11-9	Southern Fertilizer & Chemical Co.—			
				Puget Sound Power & Light common (quar.)	40c	11-15	10-19	4.75% preferred (s-a)	\$2.38	11-1	10-20
				\$4.84 preferred (quar.)	\$1.21	11-15	10-19	Southern Gas & Water—			
				Puritan Fund, Inc. (quar.)	9c	10-25	10-3	1.80% preferred (quar.)	\$1.20	11-1	10-15
				Puritan Sportsweat (quar.)	10c	10-31	10-15	Southland Paper Mills, common	\$1	12-10	11-30
				Quebec Power (quar.)	\$40c	11-23	10-15	Southwest Grease & Oil (quar.)	12½c	10-25	10-10
								Southwestern Drug, common (quar.)	20c	11-15	10-19
								Southwestern Electric Service—			
				R C Can (quar.)	10c	10-31	10-15	\$4.40 preferred (quar.)	\$1.10	11-1	10-20
				Radio Corp. of America, common (quar.)	25c	10-29	9-21	Southwestern Public Service—			
				Ralston Purina Co. (quar.)	20c	12-12	11-23	3.70% preferred (quar.)	92½c	11-1	10-19
				Rank Organisation, Ltd.—				3.90% preferred (quar.)	97½c	11-1	10-19
				Ordinary A (17½% less British income				4.15% preferred (quar.)	\$1.03¾	11-1	10-19
				tax of 38¾%)	11-14			4.25% preferred (quar.)	\$1.06½	11-1	10-19
				Real Estate Investment Trust Co. of America	30c	10-30	10-16	4.40% preferred (quar.)	\$1.10	11-1	10-19
				Real Properties Corp. of America—				4.40% preferred (\$25 par) (quar.)	\$7½c	11-1	10-19
				Class A (quar.)	24c	10-25	10-2	4.60% preferred (quar.)	\$1.15	11-1	10-19
				Realty Equities Corp. (N. Y.) (quar.)	5c	11-1	10-19	4.75% preferred (quar.)	\$1.83½	11-1	10-19
				Red Owl Stores Inc. (quar.)	40c	11-15	10-19	5.62½% preferred (quar.)	\$1.40¾	11-1	10-19
				Redwing Carriers	11c	11-15	11-1	4.36% preferred (quar.)	27¼c	11-1	10-19
				Reece Folding Machine	16c	10-22	10-15	5% preferred (quar.)	31¼c	11-1	10-19
				Reichhold Chemicals, Inc.	10c	11-15	10-26	Spencer Shoe Corp. (stock dividend)	3%	12-10	11-9
				Reitman's (Canada), Ltd., common (quar.)	\$10c	11-1	10-15	Standard Dredging Corp.—			
				Class A (quar.)	\$10c	11-1	10-15	\$1.60 preferred (quar.)	40c	12-1	11-19
				Reliable Stores Corp. (quar.)	30c	11-5	10-26	Standard Electric Co.—			
				Reliance Electric & Engineering (quar.)	45c	10-31	10-16	Quarterly	17½c	11-1	10-15
				Republic National Bank (Dallas) (monthly)	14c	11-1	10-19	Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	11-1	10-15
				Reynolds Aluminum Co. of Canada—				Standard Products (quar.)	10c	10-22	10-10
				4% 1st preferred (quar.)	\$1.18	11-1	10-1	Stanley Brock, Ltd., class A (quar.)	15c	11-1	10-10
				Reynolds Metals Co.—				Class B (quar.)	10c	11-1	10-10
				4¾% preferred (quar.)	59½c	11-1	10-11	Star Market Co. (quar.)	15c	12-15	12-1
				4½% preferred (quar.)	\$1.12½	11-1	10-11	Stock dividend	2%	11-15	11-1
				Rhodesian Selection Trust, Ltd., Amer. Shs.				Stecher Traug Lithograph			
				(Final payment of approximately 41.9c				5% preferred (quar.)	\$1.25	12-31	12-14
				per share subject to approval of share-				Steel Co. of Canada, Ltd. (quar.)	15c	11-1	10-2
				holders Dec. 14)				Steel Parts Corp. (increased)	12½c	12-1	10-15
				Rich's, Inc., common (quar.)	27½c	11-1	10-19	Stein Roe & Farnham Stock Fund	14c	10-25	10-8
				3¾% preferred (quar.)	93¼c	11-1	10-19	Stein Roe & Farnham Balanced Fund	23c	10-25	10-8
				Rio Algom Mines, Ltd., common	\$50c	12-17	11-26	Both payments are from ordinary income.			
				Rittenhouse Fund, participating units (quar.)	10c	12-12	11-23	Stephenson Finance (stock dividend)	2%	12-1	11-20
				River Brand Rice Mills (quar.)	22½c	11-1	10-12	Storch Bros. Stores (quar.)	25c	12-10	11-26
				Extra	10c	11-1	10-12	Stirling Aluminum Products (stock div.)	3%	12-14	11-30
				Roadway Express, Inc.	10c	11-1	10-14	Stern & Stern Textiles, 4½% pfd. (quar.)	57c	10-31	10-15
				Stock dividend	4%	12-14	11-30	Stevens (J. P.) & Co. (quar.)	37½c	10-31	10-15
				Roberts & Porter (s-a)	18c	11-2	10-15	Stock dividend	10%	11-14	10-15
				Extra	2c	11-2	10-15	Stone Container Corp. (quar.)	10c	10-24	10-10
				Robinson Cotton Mills Ltd.	\$10c	11-2	10-12	Stone & Webster, Inc. (quar.)	75c	11-1	10-11
				Rochester Gas & Electric, common (quar.)	23¼c	10-25	10-5	Stop & Shop (stock dividend)	3%	11-1	10-5
				4.10% preferred H. & J. (quar.)	\$1.02½	12-1	11-9	Stouffer Foods Corp. (quar.)	15c	11-30	11-9
				4% preferred (quar.)	\$1	12-1	11-9	Strawbridge & Clothier (quar.)	25c	11-1	10-11
				4¾% preferred (quar.)	\$1.18¾	12-1	11-9	Strolee of California (quar.)	7½c	11-1	10-10
				4.95% preferred (quar.)	\$1.23¾	12-1	11-9	Stubnitz-Greene Corp., common	6c	10-31	10-15
				5.50% preferred (quar.)	\$1.37½	12-1	11-9	Extra	19c	10-31	10-15
				Rogers Corp. (stock dividend)	3%	11-15	11-1	Suburban Gas (quar.)	12½c	10-31	10-5
				Rohr Corporation (quar.)	25c	10-31	9-28	Suburban Propane Gas—			
				Rollins Broadcasting (increased-quar.)	10c	10-25	9-25	5.20% preferred 1952 series (quar.)	65c	11-1	10-15
				Ronsen Corporation (quar.)	15c	10-24	10-15	Sunbury Milk Products (quar.)	12½c	11-15	11-1
				Roper (George D.) (quar.)	20c	10-22	10-5	Sunset International Petroleum Corp.—			

Name of Company	Per Share	When Payable	Holders of Rec.
Toledo Edison Co., common (quar.)	20c	10-26	10-5
4 1/4% preferred (quar.)	\$1.06 1/4	12-3	11-15
4.25% preferred (quar.)	\$1.06 1/4	12-3	11-15
4.56% preferred (quar.)	\$1.14	12-3	11-15
Toledo Scale Corp. (quar.)	25c	11-30	11-15
Toronto-Dominion Bank (increased quar.)	150c	11-1	10-2
Extra	112 1/2c	11-1	10-2
Town & Country Securities Corp.			
Stock dividend	4%	2-15	12-31
Trane Company (quar.)	25c	11-1	10-16
Transamerica Corp. (quar.)	20c	10-31	10-9
Transcontinental Gas Pipe Line Corp.—			
Common (quar.)	25c	11-1	10-15
\$2.55 preferred (quar.)	63 3/4c	11-1	10-15
\$4.90 preferred (quar.)	\$1.22 1/2	11-1	10-15
\$5.96 preferred (quar.)	\$1.49	11-1	10-15
\$5.79 preferred (quar.)	\$1.42 1/2	11-1	10-15
\$5.90 preferred (quar.)	\$1.40	11-1	10-15
\$5.26 preferred (quar.)	\$1.31 1/2	11-1	10-15
Transcontinental Investing	21c	11-23	11-9
Stock div. (1.6 shares of Drew Properties Corp. (N. Y.) for each 100 shs. held)		11-30	11-9
Transcontinental Television, class B com.	12 1/2c	11-15	10-31
Trico Oil & Gas (quar.)	2 1/2c	11-1	10-15
True Temper Corp., common (quar.)	30c	12-15	11-30
Tuboscope Co. (5-for-4 stock split)		10-24	10-10
Tudor City Ninth Unit, \$6 pfd. (accum.)	\$3.50	11-1	10-15
Turnbull Elevator, Ltd. (quar.)	115c	12-1	11-2
208 South La Salle Street Corp. (quar.)	62 1/2c	11-1	10-18
Union Acceptance, Ltd.—			
6 1/4% 1st pref. A (quar.)	178 1/2c	11-1	10-13
Union Commerce Bank (Cleveland) (quar.)	35c	10-30	10-19
Union Electric Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-19
\$4.00 preferred (quar.)	\$1	11-15	10-19
\$3.70 preferred (quar.)	92 1/2c	11-15	10-19
\$3.50 preferred (quar.)	87 1/2c	11-15	10-19
Union Finance, common (quar.)	6c	11-3	10-15
6% noncumulative preferred (quar.)	30c	11-3	10-15
Union Gas (Canada) Ltd. (quar.)	112 1/2c	11-1	10-5
Union Oil Co. (California) (quar.)	50c	11-10	10-10
Union Trust Co. (Md.) (quar.)	60c	11-15	10-16
United Air Lines (quar.)	12 1/2c	12-15	10-26
Stock dividend	6%	12-15	10-26
United Aircraft Corp.—			
4% preferred (1955 series) (quar.)	\$1	11-1	10-4
4% preferred (1956 series) (quar.)	\$1	11-1	10-4
United Biscuit Co. of America (quar.)	37 1/2c	12-1	11-15
United Buckingham Freight Lines, class A	12 1/2c	10-29	10-19
Class B	6 1/4c	10-29	10-19
United Carbon (quar.)	50c	12-10	11-20
United Electric Coal Cos. (quar.)	45c	12-10	11-23
United Fruit Co.	12 1/2c	11-1	10-5
United Funds—			
United Continental Fund			
Quarterly of 3c from net investment income and 13c from security profits	16c	10-31	10-8
United Investors Corp. (Del.)—			
Class A (monthly)	6 3/4c	10-31	10-16
United Keno Hill Mines (quar.)	110c	10-26	9-28
United Services Life Insurance (Washington, D. C.) (semi-annually)	10c	10-29	10-15
U. S. Borax & Chemical, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-15
U. S. Lines Co., 4 1/2% pfd. (s-a)	22 1/2c	1-1	12-7
U. S. Sugar Corp. (quar.)	25c	12-18	12-3
U. S. Time (quar.)	25c	10-31	10-12
Universal Controls (quar.)	5c	10-31	10-15
Universal Leaf Tobacco, common (quar.)	30c	11-1	10-8
Universal Pictures, 4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-15
Upjohn Company (quar.)	20c	11-1	10-2
Upper Peninsula Power Co., com. (quar.)	42 1/2c	11-1	10-22
5 1/4% preferred (quar.)	\$1.43 3/4	11-1	10-22
5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-22
5 1/4% preferred (quar.)	\$1.31 1/4	11-1	10-22
Utah-Idaho Sugar (s-a)	20c	10-31	10-5
Van Camp Sea Food Co. (quar.)	10c	11-1	10-15
Van Dorn Iron Works (quar.)	30c	10-26	10-12
Vanadium Corp. of America, com. (reduced)	10c	11-15	10-26
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	10-26
Vault Technical, class A	10c	11-15	10-15
Vulcan-Hart Corp., common	20c	11-30	11-15
Warner Bros Pictures—			
Washington Gas Light, common (quar.)	12 1/2c	11-5	10-11
4% preferred (quar.)	33c	11-1	10-10
\$4.80 preferred (quar.)	\$1.25	11-1	10-10
\$4.60 preferred (quar.)	\$1.20	11-1	10-10
\$4.25 preferred (quar.)	\$1.15	11-1	10-10
\$4.25 preferred (quar.)	\$1.06 1/4	11-1	10-10
Waste King Corp.—			
6% series C conv. preferred (quar.)	36 1/4c	11-15	9-30
Weatherford (R. V.) Co. (stock dividend)	3%	10-25	9-27
Weissberg (H. R.) Corp., class A (monthly)	10c	11-15	11-1
Class A (monthly)	10c	12-15	12-1
Wellington Equity Fund (8c from net investment income plus 12c from capital gains)	20c	11-15	10-25
Welsh Panel (initial)	10c	1-21	12-21
Werner Transportation Co.	19c	10-31	10-15
West Virginia Pulp & Paper—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-1
Western Air Lines (quar.)	25c	11-2	10-19
Western Canada Breweries (quar.)	130c	12-1	10-1
Western Holdings, Ltd., Ordinary (interim payment of about \$.865 per depositary sh.)		11-23	9-28
Western Insurance Securities Co., common—	\$2.65	12-1	11-13
Class A (quar.)	62 1/2c	11-1	10-11
Western Light & Telephone, common (quar.)	30c	11-1	10-15
5% preferred (quar.)	31 1/4c	11-1	10-15
5.20% preferred (quar.)	32 1/2c	11-1	10-15
Western Pacific RR. (quar.)	25c	11-15	11-1
Western Power & Gas—			
Stock dividend on common	1%	10-31	8-16
4.75% preferred (quar.)	59 3/4c	11-30	11-7
\$2.55 preferred (quar.)	63 3/4c	11-30	11-7
5.44% preferred (quar.)	68c	11-1	10-5
4.72% preferred (quar.)	68c	11-1	10-5
\$2.75 preferred (quar.)	68 3/4c	10-31	10-5
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	1-2	12-10
Westgate-California Corp., \$6% pfd. (quar.)	15c	11-1	10-17
Westinghouse Air Brake (quar.)	35c	12-14	11-23
Weston (George), Ltd., class A (quar.)	18 3/4c	1-1	11-15
Class B (quar.)	18 3/4c	1-1	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
4% preferred (quar.)	\$1.50	12-1	11-15
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4	11-1	10-5
5% preferred (quar.)	\$1	11-1	10-5
Whippany Paper Board (quar.)	15c	12-15	11-30
White Sewing Machine, \$2 preference (quar.)	50c	11-1	10-18
\$3 preferred (quar.)	75c	11-1	10-18
White Stag Mfg., class A (quar.)	25c	11-15	11-1
Class B (quar.)	7 1/2c	11-15	11-1
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-19
White Stores, Inc. (quar.)	25c	11-15	10-19
Wilbur Chocolate	25c	11-1	10-19
Will Ross, Inc. (quar.)	10c	10-26	10-5
Wilson & Company, common (quar.)	40c	11-1	10-5
Winn-Dixie Stores (monthly)	8c	10-31	10-16
Monthly	8c	11-30	11-15
Monthly	8c	12-27	12-12
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	10-31	10-15
Wisconsin Fund—			
(Quarterly from investment income)	4c	10-31	10-15
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
5.08% preferred (quar.)	\$1.27	11-1	10-15

Name of Company	Per Share	When Payable	Holders of Rec.
Wolf Corp., class A (quar.)	24c	1-10	12-21
Wolverine Aluminum (quar.)	5c	12-14	11-30
Wolverine Shoe & Tanning Co. (Mich.)—			
Quarterly	10c	11-1	10-10
Woodward & Lothrop—			
Three-for-one stock split subject to approval of stockholders on Nov. 5		11-16	11-9
Woodward Stores, class A (s-a)	25c	10-31	10-6
Woolworth & Co., 6% pfd., Amer. dep. rcts. (Semi-annual payment of 3% less British income tax equal to approximately \$.041 per share)		12-11	10-19
Wometco Enterprises, class A (quar.)	17 1/2c	12-14	12-1
Class B (quar.)	6 1/2c	12-14	12-1
Stock dividend on class A & class B	30%	12-21	12-1
Work Wear, Inc., common (quar.)	18 3/4c	11-15	10-30
Class B (quar.)	1c	11-15	10-30
Wrigley (Wm.) Jr. Co. (monthly)	25c	11-1	10-19
Monthly	25c	12-1	11-20
Wurlitzer Co. (quar.)	20c	12-1	11-14
Yates-American Machine	25c	10-31	10-17
Yellow Transit Freight Lines (quar.)	12 1/2c	11-9	10-26
York County Gas, new com. (initial quar.)	35c	11-1	10-15

\* Transfer books not closed for this dividend.  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 ‡ Less British income tax.  
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ‡ Payable in U. S. funds, less 15% Canadian nonresident tax.  
 x Less Lazard income tax.

### General Corporation and Investment News

*Continued from page 10*  
 90% of its business came from the neighborhood in which the store is located. At the present time, approximately 80% of its business comes from outside the neighborhood.

It handles a wide variety of merchandise including ladies' and men's wearing apparel, shoes, furniture, rugs, household appliances, luggage, drugs, jewelry, hardware, paint and many other items.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% conv. subord. notes, due 1967	\$100,000	\$100,000
6% sinking fund debentures, due May 15, 1977	1,100,000	1,100,000
Common stock (no par)	1,000,000 shs.	152,600 shs.

—V. 195, p. 2494.

**(H. & A.) Selmer, Inc.—Sales Up 24%; Net 77%—**  
 A 24% increase in sales and a 77% increase in earnings after taxes has been reported for the nine months ended Sept. 30, 1962, by this Elkhart, Ind., manufacturer of band instruments for the educational market.  
 Sales for the first nine months in 1962 were \$6,181,302 compared to \$4,967,640 for the same period last year. Net earnings applicable to common stock were \$372,367 or \$1.20 a share for the first nine months of 1962, compared to \$200,374 or 66 cents per share for the same period last year. The 1962 figures include sales and earnings of the Vincent Bach Corp., acquired by Selmer as a wholly-owned subsidiary on Sept. 25, 1961.  
 Orders on hand on Sept. 30, scheduled for shipment during the last three months of 1962, were nearly double those on file at the same point in 1961, company officials stated.—V. 196, p. 475.

**(W.A.) Sheaffer Pen Co.—Sales Up, Net Lower—**  
 Consolidated sales of the W.A. Sheaffer Pen Co., and subsidiaries for the first half of the fiscal year—the six months ended Aug. 31—rose to \$15,935,000, up from \$13,648,000 a year ago, President Walter A. Sheaffer II announced.  
 While operating income for the period was higher than that of last year, he said, non-operating costs including substantial foreign exchange losses reduced net income to \$600,000 or 36 cents per share on 1,688,345 shares, compared to \$726,000 or 43 cents per share on 1,683,363 shares outstanding the previous year.  
 "Planned expenditures for improved packaging, expanded market research and product development will increase costs in the second half, but the sales-income ratio will be better if new ballpoint and cartridge fountain pen products produce the kind of across-the-counter movement we anticipate," Mr. Sheaffer said.  
 Both sales and profits of foreign subsidiaries should be higher in the second six months, he said, pointing out that first half results do not include operations of Packard Ralph Mengel, Argentine writing instrument manufacturing firm in which Sheaffer Pen purchased a controlling interest last month.—V. 196, p. 1288.

**Sigma Instruments, Inc.—Nine Months' Report—**  
 Period Ended Sept. 30—

	1962	1961
Net sales	\$9,090,086	\$6,884,529
Profit before Federal income tax	838,228	496,280
Net profit	407,828	243,780
Earnings per share, based on 426,591 shares outstanding June 30, 1962	\$0.96	\$0.57

—V. 196, p. 363.

**Simonds Saw & Steel Co.—Nine Months' Net Up—**  
 This Fitchburg, Mass., company reports consolidated net income of \$2,994,749 for the nine months ended Sept. 30, 1962, amounting to \$2.01 per share on the 1,491,000 shares of common stock now outstanding. These results compare with consolidated net income of \$1,969,134 for the first nine months of 1961, equal to \$1.32 per share, based on the same number of shares outstanding.  
 Net sales for the first nine months of the current year amounted to \$47,171,821 compared with \$39,830,366 in the corresponding period of 1961.—V. 196, p. 475.

**Smith-Corona Marchant Inc. — Rights Offering to Stockholders—**  
 On Oct. 11, 1962, Smith-Corona Marchant offered to holders of its outstanding common stock the right to subscribe for 240,044 shares of 5 1/2% convertible preferred at \$50 per share, at the rate of one new preferred share for each eight shares of common stock held of record Oct. 11. The offer will expire at 3:30 p.m. (EDST) on Oct. 26, 1962.  
 First Boston Corporation, New York City, heads a group underwriting the offering.  
**CONVERSION FEATURES—**The preferred stock is convertible into common at \$17 per share and, at the option of the company, will be redeemable prior to Oct. 1, 1967 at \$52.50 per share with such call price declining periodically thereafter, together in each case with accrued and unpaid dividends.

**PROCEEDS—**Net proceeds from the sale will be used to reduce short-term bank loans and the balance will be added to general funds.  
**BUSINESS—**The company, of 410 Park Avenue, New York, is a manufacturer of electric and manual office and portable typewriters, rotary calculators, telecommunications equipment and photocopy and data processing machines. At their annual meeting, the stockholders approved a change in the name of the company to SCM Corp.; however, this change will not be effective until on or about Dec. 1, 1962.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.**

	Authorized	Outstanding
Long-term debt:		
5 1/2% notes, due Aug. 15, 1974		\$5,150,000
4 1/4% notes, due Feb. 1, 1978		8,500,000
5 1/2% notes, due June 15, 1979		5,225,000
5 1/4% convertible sub. debentures, due Jan. 1, 1979		7,442,760
Real estate mortgages and other notes payable		1,803,739
5 1/2% pfd. stock, cum. (\$50 par)	500,000 shs.	240,044 shs.
Common stock (\$5 par)	4,000,000 shs.	1,918,138 shs.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company at the subscription price plus accrued dividends, in the respective percentages set forth below, such of the shares of convertible preferred stock as are not subscribed for pursuant to the offering to stockholders.

	%		%
First Boston Corp.	11.0	William Blair & Co.	1.5
Kuhn, Loeb & Co., Inc.	5.0	Alex. Brown & Sons	1.5
Blyth & Co., Inc.	4.0	First California Co., Inc.	1.5
Eastman Dillon, Union Securities & Co.	4.0	First Southwest Co.	1.5
Glore, Forgan & Co.	4.0	E. F. Hutton & Co., Inc.	1.5
Goldman, Sachs & Co.	4.0	Irving Lundberg & Co.	1.5
Harriman Ripley & Co., Inc.	4.0	Reinhold & Gardner	1.5
Kidder, Peabody & Co., Inc.	4.0	Schwabacher & Co.	1.5
Lazard Freres & Co.	4.0	Singer, Deane & Scribner	1.5
Carl M. Loeb, Rhoades & Co.	4.0	Walston & Co., Inc.	1.5
Bache & Co.	2.0	J. Barth & Co.	1.0
Bear, Stearns & Co.	2.0	Boettcher & Co.	1.0
A. G. Becker & Co., Inc.	2.0	Bosworth, Sullivan & Co., Inc.	1.0
Clark, Dodge & Co., Inc.	2.0	Burnham & Co.	1.0
Hallgarten & Co.	2.0	J. M. Dain &amp	

**Superpack Vending Ltd.—Nine Months' Results—Acquisition—**

Theodore D. Richmond, President, announced at the firm's annual meeting that gross sales for the nine months ended Aug. 31, 1962 were \$5,014,860, with net earnings after taxes of \$270,249 or 54 cents per share.

Sales during the third quarter (June, July and August of 1962) were \$2,053,107, with net earnings of \$115,036 or 23 cents per share.

While comparisons with like periods were not available, these figures are in excess of Superpack's entire fiscal 1961 gross sales of \$4,400,005, net earnings of \$176,442 and earnings per share of 38 cents.

Mr. Richmond predicted that sales for the current fiscal year, ending Nov. 30, 1962, would be approximately \$7,500,000 and earnings should be a minimum of 80 cents per share.

The company revealed the recent acquisition (for an undisclosed amount of cash) of Canbar Distributors, Ltd. of Montreal, Quebec, Canada. Canbar, a highly profitable operation, currently distributes Superpack products and vending machines. The territory covered by Canbar includes the Ottawa Valley Region in Ontario, the Maritime Provinces in Eastern Canada and 90% of the laundrette business in Quebec. Mr. Richmond stated that the terms of the acquisition were "very reasonable."—V. 196, p. 1095.

**Swingline Inc.—Net Up 16.2%—**

Swingline, the nation's largest manufacturer of staplers and staples for home and office use, achieved record high sales and earnings in its fiscal year ended Aug. 31, 1962, Jack Linsky, President, announced.

Mr. Linsky said earnings for fiscal 1962 were \$2,266,832, equal to \$2.16 per share, excluding net capital gains. This represented a 16.2% increase over the \$1,948,499 or \$1.86 a share in fiscal 1961, not taking into account a net capital gain of \$105,370 or 10 cents per share reported in the earlier year. The 1961 earnings including capital gains were \$2,053,869 or \$1.96 a share. Per share figures are based on 1,050,000 shares outstanding.

Net sales rose 12.2% to \$13,867,772 from \$12,360,529 in the previous year.—V. 196, p. 220.

**Taft Broadcasting Co.—Net Up 44%—**

Hulbert Taft, Jr., President has announced that profit before Federal taxes on income for the second fiscal quarter ended Sept. 30, 1962, was \$861,661, up 44% from \$597,688 for the prior year's second fiscal quarter.

Revenue for the quarter rose to \$2,671,423 from \$2,287,868, while net income after Federal taxes on income increased 36% to \$385,495 from \$283,505. Earnings per share were 25 cents versus 18 cents, based on 1,568,938 shares outstanding on Sept. 30, 1962.

For the first half of the current fiscal year profit before Federal taxes on income was \$2,128,018, up 37% from \$1,554,580 for the prior year's first six months. Earnings per share for the same period were 61 cents versus 47 cents and net income increased 30% to \$964,036 from \$744,188.

Based on experience of the past three years the earnings for the first two quarters account for approximately 40% of earnings for the full fiscal year. This is attributed to the normal decline in revenues during the summer months in both the broadcasting and bowling industries.—V. 196, p. 792.

**(James) Talcott, Inc.—Earnings Up 16%—**

The company has reported that net income rose 16% to a new high during the nine months ended Sept. 30, 1962.

Herbert R. Silverman, president of the major industrial finance company, said consolidated net earnings for the first nine months of this year were \$4,397,524 as compared with \$3,804,637 for the comparable 1961 period.

Earnings per share for the first nine months of 1962 were \$1.50 on an average of 2,701,029 common shares outstanding during that time. Earnings per share during the first nine months of 1961 were \$1.39 on an average of 2,542,716 common shares outstanding.

During the third quarter of the year, Talcott recorded the highest quarterly net earnings in the company's history, it was reported. Receivables and loans outstanding at Sept. 30, 1962, totaled \$446,454,300, an increase of 24% over the total outstanding at the end of the comparable period last year.

Mr. Silverman said he expected the demand for the company's financial services to continue strong for the balance of the year.

Founded in 1854, Talcott provides commercial financing, factoring, industrial time sales, equipment leasing and rediscounting services to a broad range of business and industry. The company's current combined volume is more than \$1.5 billion.—V. 196, p. 1435.

**Tennessee Gas Transmission Co.—Partial Red'n—**

The company has called for redemption on Nov. 1, 1962, through operation of the sinking fund, \$500,000 of its 6% debentures due Nov. 1, 1977; \$580,000 of its 5% debentures due May 1, 1978; and \$750,000 of its 5 1/2% debentures due May 1, 1981 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.—V. 196, p. 1495.

**Texas Gas Producing Co.—Units Offered—On Oct. 19, 1962, Equitable Securities Corp., Nashville, announced that it is manager of a group of underwriters which offered publicly an issue of \$1,000,000 Texas Gas Producing 5 3/4% subordinated convertible debentures, due Oct. 15, 1947, with 30,000 common stock purchase warrants. A debenture of \$100 principal amount, with three warrants, was sold as one unit at \$100 per unit.**

**CONVERSION FEATURES—**The debentures are convertible into 6 1/4 shares of common at the rate of one share of common for each \$16 principal amount of debentures. The debentures are redeemable at the option of the company initially at 110% to the principal amount, plus accrued interest.

**WARRANT DESCRIPTION—**The warrants entitle the holder to purchase common stock at the rate of three shares for each \$100 principal amount of debentures at \$16 per share prior to April 15, 1965, and at \$18 per share thereafter until Oct. 15, 1967, when the warrants expire. The debentures and warrants are separately transferable.

**PROCEEDS—**Net proceeds from the sale will be used to pay \$350,000 of notes payable to banks; and for various other purposes including augmenting the company's working capital.

**BUSINESS—**Texas Gas Producing of 721 Meadows Bldg., Dallas, produces and sells crude oil and natural gas from properties in 14 Texas counties and two Louisiana parishes. The company also owns undivided interests in four gas gathering systems, various producing royalty interests, and operates other oil and gas properties in which it has no ownership.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5 3/4% subordinated convertible debentures due Oct. 15, 1974		\$1,000,000
Common stock (25c par)	1,000,000 shs.	681,268 shs.
Common stock purchase warrants	30,000	30,000

**Texas National Petroleum Co.—To Redeem Debts.—**

The company has called for redemption on Nov. 13, 1962, all of its outstanding 6 1/2% sinking fund subordinated debentures due

Jan. 1, 1975 at 104 1/4% plus accrued interest. Payment will be made at The First National Bank of Chicago, 38 S. Dearborn St., Chicago 90, Ill.—V. 195, p. 1854.

**Tidewater Oil Co.—Sells Buffalo Service Stations—**

See Atlantic Refining Co. this issue.—V. 196, p. 686.

**Tip-Top Products Co.—Nine Months' Report—**

Period Ended Aug. 31—	1962	1961
Net sales	\$12,329,099	\$10,418,221
Net after taxes	1,121,483	1,081,946
Earned per common share	\$0.536	\$0.517

—V. 194, p. 2772.

**Transcontinental Gas Pipe Line Corp.—Partial Red.**

The corporation has called for redemption on Nov. 1, 1962, through operation of the sinking fund, \$400,000 of its 6 1/2% debentures due 1978 at 100% plus accrued interest. Payment will be made at The First National City Bank, 55 Wall St., New York. The corporation has also called for redemption on Nov. 1, 1962, through operation of the sinking fund, \$500,000 of its first mortgage pipe line bonds, 5 1/4% series due 1980 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.—V. 196, p. 1598.

**Tri-Continental Corp.—Assets Higher—**

Investment assets of Tri-Continental, the nation's largest diversified closed-end investment company, increased during the third quarter. Assets per common share "recovered moderately better than stock prices in general," according to the corporation's report for the first three quarters of 1962. Net investment income was also up for the nine-month period.

Investment assets recovered to \$386,782,108 at Sept. 30. Francis F. Randolph, Chairman, and Fred E. Brown, President, reported. This was up from \$375,193,714 at June 30, but still substantially less than the \$494,151,096 at the start of the year. The \$11,588,394 increase in value in the three months just ended, "reflected somewhat better prices for common stocks in general which regained a part of the severe loss experienced during the second quarter," the executives said.

"Assets per common share outstanding recovered moderately better than stock prices in general to \$44.07 at Sept. 30," the report said. This was up from \$42.51 at mid-year, and compared with \$58.80 at Dec. 31, 1961. Assuming exercise of all warrants, assets per common share were equivalent to \$41.14 at the end of the quarter as compared with \$39.75 at June 30 and \$54.09 at the beginning of the year.

Net investment income for the nine months totaled \$8,847,765 to show an increase of \$383,019 over the corresponding period of 1961. The report pointed out, however, that "much of the increase in income to date this year is of a special nature and should not be considered improvement in the ordinary sense."

During the past quarter, the President and Chairman said, Tri-Continental's primary effort "was devoted to thorough reappraisal of portfolio holdings and continued search for individual securities which appear to represent sound current value and to hold promise for the future." The corporation "continued to place emphasis in its investment policy on common stocks," and at Sept. 30, the value of common stock holdings accounted for 88.7% of investment assets, which was about the same as three months earlier.

Tri-Continental's investment in its wholly-owned subsidiary, Tri-Continental Financial Corp., was valued at \$16,573,655 at Sept. 30. This represented a better-than-market increase of 6.6% from \$15,543,016 at June 30. Taking into account the bond holdings of the subsidiary, the report said, Tri-Continental's over-all proportion of common stock investments stood at 87% of assets at the end of the nine months, as compared with the 88.7% shown in its own portfolio.

Industries in which Tri-Continental had its largest common stock investments at Sept. 30, were public utilities, representing 24.5% of assets; oil, 11.4%; chemical, 7.2%; electrical and electronics, 7.0%, and drug and cosmetic, 5.6%.

Common stock holdings were increased during the third quarter by the purchase of 26,200 shares of Continental Oil, 7,500 National Dairy Products, 2,400 Pepsi-Cola, 4,300 Singer Manufacturing, and 4,600 Sunbeam.

Holdings were reduced by the sale of 15,400 shares of Republic Steel, and 8,000 Zenith Radio. An investment in 27,200 shares of Phillips Petroleum was eliminated.—V. 196, p. 363.

**Union Bag-Camp Paper Corp.—Net Up 21%—**

The corporation had a 21% increase in net income on a 4% increase in sales for the nine months ended Sept. 30, 1962.

For the nine months, the company had net income of \$14,843,696, equal to \$1.90 a share on sales of \$176,304,426. For the comparable period in 1961, net income was \$12,313,683, equal to \$1.58 a share, on sales of \$168,883,160. Per share figures are computed on the 7,790,504 shares outstanding Sept. 30, 1962.

In the third quarter of 1962 Union-Camp reported net income of \$4,610,534, equal to 59 cents a share, on sales totaling \$58,616,621. A year ago, the figures were \$3,846,701, equal to 49 cents a share, on net sales of \$55,661,551.

The company said in its interim report that it is "still evaluating the effect of the new depreciation rules" and it was "not possible at this time to determine with accuracy the effect they will have on current depreciation policies."

For purposes of comparison, the financial statements for the third quarter and nine months period of 1961 have been restated to include three wholly owned converting subsidiaries.—V. 196, p. 364.

**United Rayon Manufacturing Corp.—Quar. Report**

Net income of \$4,000,000, equal to \$1.35 per American share on 2,940,262 American share equivalents, was announced for the three months ended Sept. 30, 1962, by Aallegemene Kunstzijde Unie N.V. (A.K.U.—United Rayon Manufacturing Corp.), Arnhem, The Netherlands. This compared with net income of \$3,500,000 in the third quarter of 1961 which came to \$1.30 per American share on 2,684,632 American share equivalents then outstanding.

Sales in the 1962 third quarter were \$24,900,000 or 3% above the volume of \$24,200,000 in the same period last year. Cost of sales and other operating expenses declined by \$200,000 or 1% compared with the same period last year and net operating income increased by 50% to \$2,700,000 from \$1,800,000. Other income, less deductions, was \$2.5 million against \$2.6 million in the third quarter last year.

For the first nine months of 1962, net income was \$7,600,000, equal to \$2.57 per American share, compared with net income in the first nine months of 1961 of \$6,800,000, equal to \$2.52 per American share on the smaller number of American share equivalents then outstanding. Sales in the 1962 period were 9% higher than last year, \$75.7 million against \$69.4 million.

Each American share is equivalent to 1/20th of an ordinary share of Hfl. 1,000 par value each. All figures have been converted from Dutch florins into U. S. dollars at the approximate current exchange rate of Hfl. 3.60.—V. 196, p. 364.

**VSI Corp.—New Name—**

See Voi-Shan Industries, Inc. this issue.

**Video Color Corp.—Common Offered—Via Oct. 8, 1962 prospectus, Naftalin & Co., Inc., Minneapolis, offered publicly, 1,000,000 shares of this firm's common stock at \$1.15 per share. Net proceeds, estimated at \$970,000, will be used**

by the company for administrative expenses, purchase of additional equipment, salaries, and other corporate purposes.

**BUSINESS—**The company of 729 Centinela Ave., Inglewood, Calif., was incorporated under the laws of the State of Minnesota on Feb. 2, 1962, primarily to engage in development, manufacture and distribution of thin "black and white" and color picture tubes. Tubes will be designed for use in various display devices in the industrial and government fields as well as for use in home television sets. The company, however, does not plan to manufacture tubes for the home television field, although the company will attempt to license other manufacturers in the production of tubes for home color television sets, and will attempt to sub-contract the manufacture of black and white television tubes for the home market. The company has not completed production of a prototype at the present time.

The company is new in the business it intends to pursue, has no history of earnings, operations, sales or contracts, and has no established competitive position. Consequently, no assurance can be given as to any return on investments in the company.

The company will attempt to develop, manufacture, and distribute thin "black and white" and color picture tubes and no assurance can be given that such products will be successfully developed or profitably manufactured, or that such products will be developed to a point permitting their manufacture. There can be no assurance that the company will operate at a profit or that the company will be successful in the promotion of its proposed products, since such profits and promotion are dependent upon the acceptance of the company's products by both government and industrial markets.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	4,000,000 shs.	1,312,500 shs.

—V. 195, p. 1803.

**Voi-Shan Industries, Inc.—Name Change Approved—Sales, Earnings Up 47%—**

Voi-Shan Industries, Inc., renamed VSI Corp. by shareholders at the annual meeting on Oct. 17 in Los Angeles, reported an increase of 47% in sales and earnings for the three months ended Sept. 30, 1962, following a record-breaking fiscal year.

President Mason Phelps said sales increased to \$7,534,836, as compared to sales of \$5,136,967 for the first quarter of 1961, and net income increased to \$441,954, equivalent to 71 cents per share on the 618,225 shares of common stock outstanding. For the first three months last year, net income amounted to \$300,603, equal to 49 cents per share on the 609,750 shares then outstanding.

The president stated the 47% increase in sales and earnings for the first quarter is not expected to continue at the same rate throughout the fiscal year. He said the acquisition of D-M-E Corp. did not occur until Aug. 4, 1961, and D-M-E's sales and earnings for the first five weeks last year are not reflected in the comparisons.

VSI shareholders approved the board of directors recommendation to adopt a stock option plan for executives and key employees and voted to eliminate pre-emptive rights of shareholders.—V. 196, p. 1393.

**Warner Electric Brake & Clutch Co.—Earn. Up 31%—**

Earnings of this Beloit, Wis., company for the first nine months of 1962 rose 31% above the same period last year and even surpassed the total profits for 1961.

President Steven P. Wood announced that nine-month earnings were \$755,121 on total sales of \$9,860,531. For the comparable period last year earnings were \$579,947 and sales \$8,176,420. Earnings and sales for the whole of 1961 were \$750,681 and \$11,101,471.

Per share earnings for the third quarter were 39 cents, bringing to \$1.38 per share earnings for the first nine months. The comparable nine-month figure for 1961, adjusted for the 5-for-4 stock split last June, was \$1.05.

Mr. Wood credited improved earnings to higher sales of all company products. He cited as especially important a 20% increase in sales of electric brakes and clutches to industrial customers. These sales, he said, went to companies in nearly every major U. S. industry, ranging from office equipment to bowling alley pinspotters. Other sales increases, he said, were a 35% gain in components used in automobile air conditioners and a 10% gain in electric brakes used on mobile homes.—V. 196, p. 477.

**Whirlpool Corp.—Repurchases Own Stock—**

On Oct. 17, the Corporation announced that it had concluded the purchase of 1,000,000 shares of its outstanding common stock at \$28 a share.

The stock purchase was completed following the close of business on Oct. 15, in accordance with the company's invitation for tender announced Sept. 28.

Prior to the time the invitation for tender was announced, Whirlpool approached Radio Corp. of America and was informed that, under the terms and conditions of the invitation, RCA would offer the company one million of its total holdings of 1,158,563 shares of Whirlpool common stock.

Few company stockholders, other than RCA, offered shares in response to the invitation for tender.

Whirlpool Board Chairman Elisha Gray II said the million shares would be held as treasury stock and that the company has no present plans for their resuance. He added that the acquisition will be beneficial to holders of common shares which remain outstanding.

As a result of the purchase, the number of Whirlpool common shares outstanding has been reduced to 5,271,530.—V. 196, p. 1495.

**Wilshire Oil Co. of Texas — Reorganization Completed—Stock Listed—**

Trading on both the American Stock Exchange and the Toronto Stock Exchange in common shares of Wilshire Oil, a Delaware corporation and successor to Britalta Petroleum Ltd. (in voluntary liquidation), commenced on Oct. 15, 1962, under the new ticker tape symbol WOC. Stock transfer books of Britalta for shares of its capital stock closed at 3:30 p.m., Oct. 12, 1962, and thereafter all exchanges and transfers were made into Wilshire common shares. Robert L. Reed, President of the company, announced.

The action follows completion of a reorganization plan under which Wilshire, formerly the United States operating subsidiary of Britalta, has acquired all of the assets of its Canadian parent company in consideration for the issuance of Britalta of common shares of Wilshire equal to the number of outstanding capital shares of Britalta. Britalta shareholders will exchange their Britalta shares on a share-for-share basis for common shares of Wilshire.

Britalta's Canadian assets have been transferred to a newly formed subsidiary, Britalta (Alberta) Petroleum Ltd., which upon the reorganization became a wholly-owned subsidiary of Wilshire.—V. 196, p. 158.

**(Alan) Wood Steel Co.—Nine Months' Report—**

Period Ended Sept. 30—	1962	1961
Net sales and operating revenues	\$45,427,000	\$40,771,000
Less before income taxes	2,809,000	977,000
Net loss	1,063,000	491,000
Dividend per common share after preferred		
dividend requirements	\$1.79	\$0.97
Dividends declared per share:		
Preferred	\$3.75	\$3.75
Common	\$0.35	\$1.05

—V. 196, p. 364.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Foley, Ala.

**Bond Offering**—Sherman F. Lemler, Secretary of the Utilities Board, will receive sealed bids until 7 p.m. (CST) on Oct. 30 for the purchase of \$500,000 revenue bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1987 inclusive. The bonds are callable. Principal and interest payable at the Merchants National Bank of Mobile. Legality approved by White, Bradley, Arrant, All & Rose.

#### Littleville Water Works Board, Alabama

**Bond Offering**—E. W. Smithson, Chairman of the Water Works Board, will receive sealed bids until 7:30 p.m. (CST) on Oct. 31 for the purchase of \$277,000 revenue bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1973 to 1997 inclusive. The bonds are callable. Principal and interest (F-A) payable at the First National Bank, Russellville, or First National City Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose.

### ARIZONA

#### Maricopa County, Dysart High Sch. Dist. No. 218 (P. O. Phoenix), Arizona

**Bond Sale**—The \$422,000 school bonds offered October 8 were awarded to the Commerce Trust Company of Kansas City.

#### Maricopa County, Littleton School District No. 65 (P. O. Phoenix), Arizona

**Bond Sale**—The \$24,000 school bonds offered October 8 were awarded to Refsnos, Ely, Beck & Co.

### CALIFORNIA

#### Avalon, California

**Bond Offering**—Fern Whelan, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 1 for the purchase of \$360,000 improvement bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1987 inclusive. The bonds are callable. Principal and interest (M-N) payable at the City Treasurer's office, or Security First National Bank, Los Angeles. Legality approved by O'Melveny & Myers.

#### Belmont School District, San Mateo County, California

**Bond Offering**—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids at Redwood City until 10 a.m. (PDST) on Oct. 23 for the purchase of \$468,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

**Bond Offering**—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids at Redwood City until 10 a.m. (PDST) on Oct. 23 for the purchase of \$110,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Charter Oak Unified School Dist., Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Nov. 7 for the purchase of \$490,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Chula Vista City School District, San Diego County, Calif.

**Bond Offering**—R. B. James, Clerk of the Board of Supervisors, will receive sealed bids at San Diego until 10:30 a.m. (PST) on Oct. 30 for the purchase of \$700,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Bank of America N. T. & S. A., San Diego, Los Angeles and San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

#### Costa Mesa Union School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, Clerk of the Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PST) on Oct. 30 for the purchase of \$1,085,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Meyers.

#### East Bay Municipal Utility District, California

**Bond Offering**—Sealed bids will be received at Oakland until 10 a.m. (PST) on Nov. 14 for the purchase of \$30,000,000 series D bonds.

#### El Dorado Hills Community Services District, El Dorado County, California

**Bond Sale**—The \$150,000 recreation, Series A, bonds offered Oct. 9—v. 196, p. 1496—were awarded to Cruttenden, Podesta & Miller.

#### Hartnell Joint Junior College Dist., Monterey County, California

**Bond Offering**—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at Salinas until 10:15 a.m. (PDST) on Oct. 22 for the purchase of \$500,000 series A bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or the purchaser's choice, Bank of America N. T. & S. A., San Francisco, or at the co-paying agent of said bank in New York, or Chicago.

#### Hayward School District, Alameda County, Calif.

**Bond Offering**—Jack G. Blue, Clerk of the Board of Supervisors, will receive sealed bids at Oakland until 10 a.m. (PST) on Oct. 30 for the purchase of \$172,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

#### Jefferson School Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids at Redwood City until 10 a.m. (PDST) on Oct. 23 for the purchase of \$325,000 school bonds. Dated Oct. 30, 1962. Due on Oct. 30 from 1963 to 1987 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Lamont School District, Kern County, Calif.

**Bond Offering**—Vera K. Gibson, Clerk of the Board of Supervisors, will receive sealed bids at Bakersfield until 11 a.m. (PST) on Oct. 30 for the purchase of \$178,000 school bonds. Dated Oct. 1, 1962. Due on June 30 from 1967 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Lucerne Elementary School District, Lake County, Calif.

**Bond Offering**—Carlton R. Phillips, Clerk of the Board of Supervisors, will receive sealed bids at Lakeport until 10:30 a.m. (PDST) on Oct. 22 for the purchase of \$60,000 school bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

#### Ontario School District, San Bernardino County, Calif.

**Bond Offering**—The Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Oct. 29 for the purchase of \$985,000 school bonds. Due on Nov. 1 from 1964 to 1983 inclusive.

#### Palos Verdes Peninsula Unified School District, Los Angeles, Calif.

**Bond Offering**—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Nov. 7 for the purchase of \$1,200,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1965 to 1987 inclusive. Principal and interest (J-D) payable at the County Treasurer's office or at any of the fiscal agencies of the County in New York City or Chicago.

#### South Whittier School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Nov. 13 for the purchase of \$215,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Timber School District, Ventura County, California

**Bond Offering**—Lois E. King, Clerk of the Board of Supervisors, will receive sealed bids at Ventura until 11 a.m. (PST) on Oct. 30 for the purchase of \$99,000 series C bonds. Dated Nov. 15, 1962. Due on Nov. 15 from 1963 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Washington Union High Sch. Dist., Alameda County, Calif.

**Bond Offering**—Jack G. Blue, Clerk of the Board of Supervisors, will receive sealed bids at Oakland until 10 a.m. (PST) on Oct. 30 for the purchase of \$1,010,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1987 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

### CONNECTICUT

#### Ridgefield (P. O. Hartford), Conn.

**Bond Offering**—Gina Torcellini, Town Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Oct. 30 for the purchase of \$1,125,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1981 inclusive.

#### Sherman (P. O. Hartford), Conn.

**Bond Offering**—Kenneth F. Grant, First Selectman, will receive sealed bids until 2 p.m. (EDST) on Oct. 24 for the purchase of \$316,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Litchfield County National Bank, New Milford, or Hartford National Bank and Trust Co.

### FLORIDA

#### Fernandina Beach, Florida

**Certificate Sale**—The \$450,000 utilities service taxes revenue certificates offered Oct. 10—v. 196, p. 1289—were awarded to William R. Hough & Co., at a price of 98.00, a net interest cost of about 3.79%, as follows:

\$70,000 3s. Due on Sept. 1 from 1963 to 1970 inclusive.  
100,000 3.80s. Due on Sept. 1 from 1971 to 1978 inclusive.  
82,000 3½s. Due on Sept. 1 from 1979 to 1983 inclusive.  
172,000 3.80s. Due on Sept. 1 from 1984 to 1991 inclusive.  
26,000 3s. Due on Sept. 1, 1992.

#### Leon County (P. O. Tallahassee), Florida

**Bond Sale**—The \$208,000 building improvement revenue bonds offered Oct. 9—v. 196, p. 1394—were awarded to William R. Hough & Co., and Clement A. Evans & Co., at a price of 100.001, a net interest cost of about 3.78%, as follows:

\$150,000 3.80s. Due on July 1 from 1973 to 1975 inclusive.  
50,000 3¾s. Due on July 1, 1976.

#### Pompano Beach, Fla.

**Bond Sale**—The \$4,500,000 sewer revenue bonds offered Oct. 15 were awarded to a syndicate headed by John Nuveen & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc., and Ira Haupt & Co., at a price of 100.009, a net interest of about 3.73%, as follows:

\$170,000 5s. Due on Nov. 1 from 1969 to 1972 inclusive.  
205,000 3½s. Due on Nov. 1 from 1973 to 1975 inclusive.  
505,000 3½s. Due on Nov. 1 from 1976 to 1981 inclusive.  
1,530,000 3.70s. Due on Nov. 1 from 1982 to 1993 inclusive.  
2,090,000 3¾s. Due on Nov. 1 from 1994 to 2002 inclusive.

**Additional Sale**—The cigarette tax bonds totaling \$1,650,000 offered at the same time were awarded to a group composed of Salomon Brothers & Hutzler; Stern Brothers & Co., and A. E. Masten & Co., at a price of 100.10.

Other members of the John Nuveen & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc., and Ira Haupt & Co., syndicate; Dean Witter & Co.; Allen & Co.; Paribas Corporation; Tripp & Co.; Barret, Fitch, North & Co.; Rodman & Renshaw; Allison-Williams Co., Inc.; Oscar E. Dooly & Co.; Epler, Guerin & Turner, Inc.; Allen C. Ewing & Co.; Walker, Austin & Waggener, and Robert L. Whitaker & Co.

#### Putnam County (P. O. Palatka), Florida

**Certificate Offering**—A. W. Nichols, Clerk of the Circuit Court, will receive sealed bids until 10 a.m. (EST) on Nov. 13 for the purchase of \$150,000 certificates. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1972 inclusive. The certificates are callable. Principal and interest (F-A) payable at the Chemical Bank New York Trust Co., New York City. Legality approved by Paterson, Freeman, Richardson & Watson.

#### Vero Beach, Florida

**Bond Sale**—Halsey, Stuart & Co. Inc. heads an underwriting group which on Oct. 17 purchased \$2,400,000 electric revenue certificates of 1962, due serially Dec. 1, 1964 to 1991, inclusive. The group win the award on a bid of 97.52% for 6%, 3.60%, 3¼%, 3.40%, 3½%, and 1/10% coupons, setting an annual net interest cost of 3.31017%. Associated in the offering are: American Securities Corp.; Alex. Brown & Sons; Auchincloss, Parker & Redpath; Fahnstock & Co.; Roosevelt & Cross Incorporated; Tucker, Anthony & R. L. Day.

Bramhall, Falion & Co., Inc.; Malvern Hill & Company Incorporated; Park, Ryan, Inc.; Singer, Deane & Scribner; Talmage & Co.; Robert K. Wallace & Co.

### GEORGIA

#### Georgia (State of)

**Comptroller General Rules Authority Bonds Are General Obligations**—Comptroller of the Currency James J. Saxon on Oct. 16 ruled that the bonds of the various authorities created by the State of Georgia constitute general obligations within the meaning of Paragraph Seventh of 12 U.S.C. 24. This reverses a prior ruling to the contrary by the Comptroller issued on July 12, 1962. As a result, banks may underwrite, deal in, or purchase for their own account, these obligations without limitation as to amount.

Following is the full text of Mr. Saxon's decision:

**Title 12 — Banks and Banking**  
**Chapter I — Bureau of the Comptroller of the Currency Department of the Treasury**

Part 1 — Investment Securities Regulation. Eligibility of Specific Bond Issues for Purchase by National Banks.

Part 1, Chapter I, Title 12, of the Code of Federal Regulations of

the United States of America is amended by revising § 1.11 as follows:

§ 1.11 *Georgia State Authorities.*  
(a) *Request.* The Comptroller of the Currency has been requested to reconsider the ruling of July 12, 1962, that the bonds of various public authorities created by the State of Georgia are not general obligations of the State within the meaning of Paragraph Seventh of 12 U.S.C. 24.

(b) *Opinion.* The State of Georgia has created, by special acts of its General Assembly, nine public authorities for the purpose of constructing and financing public buildings, bridges, highways, and other public improvements. An Authority has the power to hold property in its own name, to construct projects on land owned by the state, to borrow money for any of its corporate purposes, and to issue its negotiable revenue bonds payable solely from earnings. It does not have the power to levy taxes nor to pledge property other than its earnings. The State Constitution authorizes the State, its institutions and political subdivisions to contract for the long-term use of the facilities of an Authority and requires that appropriations be made sufficient to satisfy the payments required by such lease rental contracts. (Art. VII, Sec. VI, Par. I(a)). The General Assembly, in Section 46 of the General Appropriations Act of 1961, has made the required appropriation for the current and future years and has provided that payments on lease rental contracts shall constitute a first charge on all such appropriations. The Supreme Court of the State of Georgia has held that payments under such leases constitute obligations of the state for the payment of which the good faith of the state is pledged. It has also held that such lease obligations do not violate the debt restriction and limitation provisions of the Constitution, and that the constitutional and statutory provisions designed to ensure that state monies will be available to permit payment of the bonds must be read together with those provisions. The net result of the foregoing is that the State of Georgia has solemnly undertaken to provide for the payment of the obligations of its duly constituted authorities.

(c) *Ruling.* We conclude that the subject bonds are general obligations of the State of Georgia within the meaning of Paragraph Seventh of 12 U.S.C. 24.

**Georgia Rural Roads Authority**  
(P. O. Atlanta), Ga.

**Bond Sale**—The \$2,600,000 rural road revenue bonds offered Oct. 16—v. 196, p. 1394—were awarded to a group composed of White, Weld & Co.; Trust Company of Georgia, in Atlanta, and Wertheim & Co., at a price of about 2.86%, as follows:

\$300,000 4s. Due on Jan. 1 from 1964 to 1969 inclusive.  
500,000 as 2½s. Due on Jan. 1 from 1970 to 1973 inclusive.  
1,300,000 2.80s. Due on Jan. 1 from 1974 to 1976 inclusive.  
500,000 2.90s. Due on Jan. 1, 1977.

**Georgia State Highway Authority**  
(P. O. Atlanta), Ga.

**Bond Offering**—W. M. Williams, Secretary, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$4,000,000 series 1962-C Bonds. Dated Oct. 1, 1962.

Due on July 1 from 1963 to 1992 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Citizens & Southern National Bank, Atlanta, or a banking institution in New York City which may be designated by the purchaser. Legality approved by King & Spalding, and Buchanan, Edenfield & Sizemore.

**Georgia State Hospital Authority**  
(P. O. Atlanta), Ga.

**Bond Offering**—Joseph L. Morris, Financial Advisor for the Authority, announces that sealed bids will be received until Dec. 5 for the purchase of \$6,500,000 hospital revenue bonds.

**Social Circle, Ga.**

**Certificate Offering**—Mrs. P. J. Hale, City Clerk, will receive sealed bids until 2 p.m. on Oct. 25 for the purchase of \$184,000 certificates. Dated April 1, 1962. Due on April 1 from 1965 to 1992 inclusive. The certificates are callable. Interest (A-O). Legality approved by Kelley & Mobley.

**ILLINOIS**

**Chicago Heights, Ill.**

**Bond Offering**—A. Paul Soderman, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 29 for the purchase of \$175,000 revenue bonds. Dated Sept. 1, 1962. Due on May 1, from 1963 to 1972 inclusive. Principal and interest (M-N) payable at a bank or trust company in Chicago by agreement, within 48 hours; if failure to agree, then as designated by the City Council. Legality approved by Chapman & Cutler.

**Chicago Park Dist., Ill.**

**Bond Offering**—William F. Collins, Director of Finance, will receive sealed bids until 10:30 a.m. (CDST) on Oct. 23 for the purchase of \$11,300,000 revenue bonds. The bonds are callable. Dated Nov. 1, 1962. Due on Jan. 1 from 1964 to 1984 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

**Dewitt County Community Unit School District No. 10 (P. O. Farmer City), Ill.**

**Bond Offering**—Cecil F. Chaney, Superintendent of Schools, will receive sealed bids until Oct. 25 for the purchase of \$130,000 school bonds.

**Jerseyville, Ill.**

**Bonds Not Sold**—All bids submitted for the offering of waterworks and sewerage bonds totaling \$2,321,000, scheduled for October 9—v. 196, p. 1394—were returned unopened.

**Northbrook, Ill.**

**Bond Sale**—The water revenue bonds totaling \$2,450,000 offered Oct. 15—v. 196, p. 1497—were awarded to William Blair & Co., and L. F. Rothschild & Co., at a net interest cost of about 3.34%, as follows:

\$2,330,000 Series 1962 bonds, at a price of 98.32, for \$540,000 3s, due on May 1 from 1969 to 1979 inclusive; \$630,000 3½s, due on May 1 from 1980 to 1986 inclusive; \$595,000 3.30s, due on May 1 from 1987 to 1991 inclusive; and \$565,000 3.40s, due on May 1 from 1992 to 1995 inclusive.  
120,000 Series 1962 refunding bonds, as 3s, at a price of 100.87. Due on May 1 from 1963 to 1971 inclusive.

**St. Elmo, Ill.**

**Bond Offering**—Kenneth Muma, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 24

for the purchase of \$251,000 bonds, as follows:

\$129,000 waterworks bonds. Due on Sept. 1 from 1963 to 1980 inclusive.

122,000 waterworks and sewerage bonds. Due on Sept. 1 from 1964 to 1980 inclusive.

Dated Sept. 1, 1962. Legality approved by Charles & Trauernicht.

**INDIANA**

**Angola, Ind.**

**Bond Sale**—The \$220,000 waterworks revenue bonds offered October 9—v. 196, p. 1394—were awarded to the City Securities Corporation, as 3¼s, at a price of 100.93, a basis of about 3.69%.

**Fayette County (P. O. Connersville), Ind.**

**Bond Offering**—Maxine Richardson, County Auditor, will receive sealed bids until 2 p.m. (EST) for the purchase of \$550,000 hospital bonds. Dated Oct. 1, 1962. Due on Jan. 1 from 1964 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller.

**Indianapolis Airport Authority, Indiana**

**Bond Sale**—The \$2,000,000 airport improvement bonds offered Oct. 16—v. 196, p. 1497—were awarded to a syndicate composed of Kidder, Peabody & Co.; Blair & Co., Inc.; Bache & Co.; New York Hanseatic Corp., and Wells & Christensen, Inc., at a price of par, a net interest cost of about 2.66%, as follows:

\$200,000 4¼s. Due on Jan. 1, 1964 to 1965.  
1,100,000 2½s. Due on Jan. 1 from 1966 to 1976 inclusive.  
700,000 2¾s. Due on Jan. 1 from 1977 to 1983 inclusive.

**Noblesville School Corporation, Indiana**

**Bond Sale**—The \$289,000 school building bonds offered October 8—v. 196, p. 1394—were awarded to Mullaney, Wells & Co., as 2½s, at a price of 100.51, a basis of about 2.80%.

**Warren Township Junior High School Building Corporation (P. O. Indianapolis), Ind.**

**Bond Sale**—The \$2,500,000 first mortgage revenue bonds offered Oct. 11—v. 196, p. 1497—were awarded to a syndicate headed by the Indianapolis Bond & Share Corp., at a price of 100.0004, a net interest cost of about 2.91%, as follows:

\$435,000 2¾s. Due on Jan. 1 from 1965 to 1967 inclusive.  
1,525,000 2½s. Due on Jan. 1 from 1968 to 1976 inclusive.  
540,000 3s. Due on Jan. 1 from 1977 to 1979 inclusive.

Other members of the syndicate: Shearson, Hammill & Co.; Braun, Bosworth & Co., Inc.; Reynolds & Co.; Rodman & Renshaw, Mullaney, Wells & Co.; Lyons, Hannahs & Lee; Burns, Corbett & Pickard, Inc.; K. J. Brown & Co., Inc.; and Fox, Reusch & Co.

**IOWA**

**Atkins, Iowa**

**Bond Offering**—W. A. Koster, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$7,500 building bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1973 inclusive. Interest M-N.

**Centerville, Iowa**

**Bond Offering**—T. C. Evans, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on

Oct. 22 for the purchase of \$20,000 equipment bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1973 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney.

**Sioux City, Iowa**

**Bond Offering**—C. A. Norrbom, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$2,110,000 unlimited tax bonds, as follows:

\$30,000 airport bonds. Due on Nov. 1 from 1969 to 1971 inclusive.

730,000 bridge bonds. Due on Nov. 1 from 1964 to 1968 inclusive. The bonds are callable.

1,000,000 flood protection bonds. Due on Nov. 1 from 1973 to 1982 inclusive.

Dated Nov. 1, 1962. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler.

**KANSAS**

**Baker University and Kansas Educational Association of the Methodist Episcopal Church (P. O. Baldwin), Kan.**

**Bond Sale**—The \$582,000 Student housing system revenue offered Oct. 10—v. 196, p. 1395—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

**Bethany College (P. O. Lindsborg), Kansas**

**Bond Sale**—The \$320,000 dormitory bonds offered Oct. 9—v. 196, p. 1290—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

**Salina, Kan.**

**Bond Sale**—The general internal improvement bonds totaling \$2,220,332.55 offered October 9—v. 196, p. 1497—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.001, a net interest cost of about 2.81%, as follows:

\$1,375,365.60 Series OFP-190 bonds for \$410,365.60 2½s, due on May and November 1 from 1963 inclusive; \$556,000 2¾s, due on May and November 1 from 1969 to 1976 inclusive; \$137,000 2½s, due on May and November 1, 1977 and 1978; and \$272,000 3s due on May and November 1 from 1979 to 1982 inclusive.

456,283.76 Series P-191 bonds, for \$138,283.76 2½s, due on May and November 1 from 1963 to 1968 inclusive; \$184,000 2¾s, due on May and November 1 from 1969 to 1976 inclusive; \$46,000 2½s, due on May and November 1, 1977 and 1978; and \$88,000 3s, due on May and November 1 from 1979 to 1982 inclusive.

383,683.19 Series P-192 bonds, for \$195,683.19 2½s, due on May and November 1 from 1964 to 1968 inclusive; and \$193,000 2¾s, due on May and November 1 from 1969 to 1973 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc.; First National Bank, St. Louis, Parker, Eisen, Waeckerle, Adams & Purcell, Inc.; First Securities Company of Kansas, Kenower, MacArthur & Co. and Davidson-Vink-Sadler, Inc.

**Topeka, Kan.**

**Bond Sale**—The Special assessment various purpose bonds totaling \$1,797,000 offered Oct. 11—v. 196, p. 1497—were awarded to a syndicate composed of the Chase Manhattan Bank, Chemical Bank

New York Trust Company, both of New York City, William Blair & Co., Blunt, Ellis & Simmons, and Bacon, Whipple & Co., at a price of 100.01, a net interest cost of about 2.30%, as follows:

\$230,000 3s. Due on Nov. 1, 1963 and 1964.  
1,078,000 2.20s. Due on Nov. 1 from 1965 to 1970 inclusive.  
489,000 2¾s. Due on Nov. 1 from 1971 to 1973 inclusive.

**KENTUCKY**

**Boone County (P. O. Burlington), Kentucky**

**Bond Offering**—C. D. Benson, County Clerk, will receive sealed bids until 1:30 p.m. (EST) on Oct. 30 for the purchase of \$815,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (M-N) payable at the Peoples Deposit Bank, Burlington. Legality approved by Joseph R. Rubin.

**Breathitt County (P. O. Jackson), Kentucky**

**Bond Offering**—Cora M. Noble, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 31 for the purchase of \$400,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1982 inclusive. Legality approved by Chapman & Cutler.

**Carroll County (P. O. Carrollton), Ky.**

**Bond Offering**—Ezmo Stark, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 24 for the purchase of \$725,000 revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1992 inclusive. The bonds are callable. Principal and interest payable at the First National Bank of Carrollton. Legality approved by Grafton, Ferguson & Fleischer.

**Hazard Independent School Dist., Kentucky**

**Bond Sale**—The \$100,000 school improvement bonds offered Oct. 9—v. 196, p. 1497—were awarded to F. L. Dupree & Co., Inc., as follows:

\$24,000 4s. Due on June 1 from 1963 to 1971 inclusive.  
45,000 3¾s. Due on June 1 from 1972 to 1978 inclusive.  
31,000 3½s. Due on June 1 from 1979 to 1982 inclusive.

**Lexington, Ky.**

**Bond Sale**—The \$1,025,000 school building revenue bonds offered Oct. 11—v. 196, p. 1497—were awarded to a syndicate composed of the Equitable Securities Corp.; Stein Bros. & Boyce; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; W. L. Lyons & Co., and the Bankers Bond Co., Inc., at a price of par, a net interest cost of about 3.37%, as follows:

\$140,000 3s. Due on Nov. 1 from 1963 to 1973 inclusive.  
200,000 3¾s. Due on Nov. 1, 1974 and 1975.  
520,000 3½s. Due on Nov. 1 from 1976 to 1978 inclusive.  
165,000 3¼s. Due on Nov. 1, 1979.

**McCracken County Sanitation Dist. No. 1 (P. O. Paducah), Ky.**

**Bond Sale**—The sanitation revenue bonds totaling \$228,000 offered Oct. 10, were awarded as follows:

\$55,000 bonds to the Paducah Bank, as 3½s, at a price of par. Due on July 1 from 1964 to 1973 inclusive.

173,000 bonds to the Housing and Home Finance Agency as

3½s, at a price of par. Due on July 1 from 1974 to 1982 inclusive.

**Spencer County (P. O. Taylorsville), Ky.**

**Bond Sale**—The \$165,000 school building revenue bonds offered October 9—v. 196, p. 1497—were awarded to Stein Bros. & Boyce.

**Whitley County Water District (P. O. Williamsburg), Ky.**

**Bond Sale**—The natural gas revenue bonds totaling \$1,375,000 offered Oct. 11—v. 196, p. 1497—were awarded to Abrams & Co., Inc.

**LOUISIANA**

**Baton Rouge, La.**

**Bond Offering**—Elwood Sartain, Clerk of the City Council, will receive sealed bids until 6:30 p.m. (CST) on Nov. 14 for the purchase of \$600,000 improvement bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1972 inclusive. Interest M-N. Legality approved by Chapman & Cutler.

**Livingston Parish (P. O. Livingston), La.**

**Bond Offering**—Josephine S. Slocum, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Nov. 13 for the purchase of \$525,000 hospital bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1987 inclusive. Principal and interest (J-D) payable at the Parish Treasurer's office. Legality approved by Chapman & Cutler.

**Louisiana Fiscal Authority (P. O. Baton Rouge), Louisiana**

**Bond Sale**—The \$20,000,000 teachers' salaries revenue bonds offered October 10 were awarded to a syndicate headed by C. J. Devine & Co., and Ira Haupt & Co., as follows:

\$10,000,000 Series B bonds, at a price of 100.04, a net interest cost of about 3.25%, for \$1,740,000 3½s, due on Oct. 1 from 1965 to 1967, inclusive; \$4,115,000 3s, due on Oct. 1 from 1968 to 1973, inclusive; \$2,400,000 3.30s, due on Oct. 1 from 1974 to 1976, inclusive; and \$1,745,000 3½s, due on Oct. 1, 1977 and 1978.

10,000,000 Series C bonds, at a price of 100.05, a net interest cost of about 3.72%, for \$1,205,000 3½s, due on Oct. 1 from 1965 to 1979, inclusive; and \$8,795,000 3¾s, due on Oct. 1 from 1980 to 1987, incl.

Other members of the syndicate for the Series B bonds: Glore, Forgan & Co.; Ladenburg, Thalman & Co.; Salomon Brothers & Hutzler; Hornblower & Weeks; Francis I. duPont & Co.; Bache & Co.; American Securities Corp.; Barr Brothers & Co.; Reynolds & Co.; Ladd, Dinkins & Co.; G. H. Walker & Co.; Rand & Co.; Kohlmeyer & Co.; Abroms & Co.; Shelby Cullom Davis & Co.; Anderson & Strudwick; Ball, Burge & Kraus; Ginther & Co.; Juran & Moody, Inc.; Stubbs, Watkins & Lombardo, Inc.; William R. Hough & Co.

June S. Love Co.; Dorsey & Co.; William S. Morris & Co.; J. A. Overton & Co.; Field, Richards & Co.; Raffensperger, Hughes & Co., Inc.; Stifel, Nicolaus & Co.; M. B. Vick & Co.; A. Webster Dougherty & Co.; Wm. J. Mericka & Co.; Park, Ryan, Inc.; Alvis & Co.; Allan Blair & Co.; Coughlin & Co., Inc.; A. G. Edwards & Sons; Fox, Reusch & Co., Inc.; Fulton Reid & Co.; J. B. Hanauer & Co.; Seasongood & Mayer; Singer, Deane & Scribner; Townsend,

Dabney & Tyson; DeHaven & Townsend, Crouter & Bodine; Doll & Isphording, Inc.; Einhorn & Co.; Fridley & Frederking; Kroeze, McLarty & Duddlestone; Mannheimer-Egan, Inc.; Felix M. Rives; J. R. Ross & Co.; H. V. Sattley & Co., Inc.; Southern Bond Co.; Weil, Roth & Irving Co.; Robert L. Whitaker & Co.; and Tilney & Co.

Other members of the syndicate for the Series C bonds: Glore, Forgan & Co.; Ladenburg, Thalman & Co.; Salomon Brothers & Hutzler; Hornblower & Weeks; Francis I. duPont & Co.; Weeden & Co.; Bache & Co.; Reynolds & Co.; G. H. Walker & Co.; Ladd, Dinkins & Co.; Hirsch & Co.; American Securities Corp.; Barr Brothers & Co.; J. A. Hogle & Co.; Rand & Co.; F. W. Craigie & Co.; Kohlmeyer & Co.; Abroms & Co.; Shelby Cullom Davis & Co.; Kormendi & Co.; June S. Love Co.; Anderson & Strudwick; Ball, Burge & Kraus; Dorsey & Co.; Ginther & Co.; Harrington & Co.; Juran & Moody, Inc.; Park, Ryan, Inc.; Herbert J. Sims & Co., Inc.; Stubbs, Watkins & Lombardo, Inc.; William R. Hough & Co.; Field, Richards & Co.; Raffensperger, Hughes & Co., Inc.

Stifel, Nicolaus & Co., Inc.; M. B. Vick & Co., Inc.; A. Webster Dougherty & Co.; Wm. J. Mericka & Co.; R. James Foster & Co., Inc.; Tilney & Co.; William S. Morris & Co.; J. A. Overton & Co.; Alvis & Co.; Allan Blair & Co.; Coughlin & Co., Inc.; A. G. Edwards & Sons; Fox, Reusch & Co., Inc.; Fulton Reid & Co.; J. B. Hanauer & Co.; Seasongood & Mayer; Singer, Deane & Scribner; Townsend, Dabney & Tyson; De Haven & Townsend, Crouter & Bodine; Doll & Isphording, Inc.; Einhorn & Co.; Fridley & Frederking; Kroeze, McLarty & Duddlestone; Mannheimer-Egan, Inc.; Felix M. Rives; J. R. Ross & Co.; H. V. Sattley & Co., Inc.; Southern Bond Co.; Tuller & Zucker, Weil, Roth & Irving Co.; and Robert L. Whitaker & Co.

**St. Mary Parish (P. O. Franklin), La.**

**Bond Offering**—May Belle B. Hiemstra, Secretary of the Parish Police Jury, will receive sealed bids until 10:30 a.m. (CST) on Jan. 9 for the purchase of \$1,100,000 improvement bonds. Dated Feb. 1, 1963. Due on May 1 from 1964 to 1982 inclusive. The bonds are callable. Interest M-N. Legality approved by Foley, Cox & Judell.

**St. Mary Parish Consolidated School District No. 3 (P. O. Franklin), La.**

**Bond Offering**—B. Edw. Boudreaux, Secretary of the Parish School Board, will receive sealed bids until 3 p.m. (CST) on Nov. 21 for the purchase of \$990,000 school bonds. Dated Jan. 15, 1963. Due on Jan. 15 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the School Board Treasurer's office, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler.

**MAINE**

**Hampden and Newburg School Administration District (P. O. Bangor), Me.**

**Bond Sale**—The \$150,000 school construction bonds offered Sept. 18 were awarded to Loker, Sparrow & Co., as 3.30s, at a price of 100.34, a basis of about 3.25%.

**Scarborough, Me.**

**Bond Sale**—An issue of \$150,000 school and sewer bonds was

sold to the Casco Bank & Trust Co., of Portland, as 2¾s, at a price of 100.11, a basis of about 2.72%.

**MASSACHUSETTS**

**Boston, Mass.**

**Bond Offering**—James E. Gildea, Collector and Treasurer, will receive sealed bids until noon (EST) on Oct. 30 for the purchase of \$6,550,000 unlimited tax bonds, as follows:

\$250,000 departmental equipment bonds. Due on Nov. 1 from 1963 to 1967 inclusive.

500,000 public ways bonds. Due on Nov. 1 from 1963 to 1972 inclusive.

1,300,000 departmental equipment bonds. Due on Nov. 1 from 1963 to 1967 inclusive.

1,200,000 construction bonds. Due on Nov. 1 from 1963 to 1972 inclusive.

1,500,000 act of 1961 bonds. Due on Nov. 1 from 1963 to 1972 inclusive.

1,000,000 school bonds. Due on Nov. 1 from 1963 to 1982 inclusive.

300,000 construction bonds. Due on Nov. 1 from 1963 to 1982 inclusive.

500,000 sewage bonds. Due on Nov. 1 from 1963 to 1982 inclusive.

Dated Nov. 1, 1962. Principal and interest (M-N) payable at the City Collector and Treasurer's office.

**Chicopee, Mass.**

**Bond Offering**—Edward J. Ziemba, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on Oct. 25 for the purchase of \$425,000 unlimited bonds, as follows:

\$325,000 school bonds. Due on Nov. 1 from 1963 to 1967 inclusive.

100,000 school bonds. Due on Nov. 1 from 1963 to 1982 inclusive.

Dated Nov. 1, 1962. Principal and interest (M-N) payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

**Dudley, Mass.**

**Bond Sale**—The school bonds totaling \$370,000 offered Oct. 10—v. 196, p. 1497—were awarded to Shearson, Hammill & Co., as 2.80s, at a price of 100.35, a basis of about 2.74%.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Sale**—The \$700,000 tuberculosis hospital maintenance notes offered Oct. 9 were awarded to the New England Merchants National Bank & Trust Co. of Boston, 1.40%.

**North Andover, Mass.**

**Bond Sale**—The \$1,390,000 school project loan bonds offered Oct. 10—v. 196, p. 1498—were awarded to B. J. Van Ingen & Co., Inc., and the Hartford National Bank & Trust Co., as 2.90s, at a price of 100.54, a basis of about 2.84%.

**Westfield, Mass.**

**Bond Sale**—The \$150,000 general highway improvement bonds offered Oct. 9—v. 196, p. 1498—were awarded to the First National Bank of Boston, as 2.40s, at a price of 100.22, a basis of about 2.35%.

**Westborough (P. O. Boston), Mass.**

**Bond Offering**—Thomas F. Greene, Jr., Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$895,000 school bonds. Dated

Nov. 15, 1962. Due on Nov. 1 from 1963 to 1977 inclusive. Principal and interest (M-N) payable at the New England Merchants National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

**MICHIGAN**

**Bloomfield Hills School District No. 2, Mich.**

**Note Sale**—The \$700,000 tax anticipation notes offered Oct. 1—v. 196, p. 1395—were awarded to the Manufacturers National Bank of Detroit, at 1.52%.

**Bridgeport Township (P. O. Bridgeport), Mich.**

**Bond Offering**—John Gilmour, Jr., Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$117,000 special assessment bonds. Dated Oct. 1, 1962. Due on April 1 from 1963 to 1977 inclusive. The bonds are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone.

**Calhoun County (P. O. Marshall), Mich.**

**Note Offering**—Ray Purcell, County Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 22 for the purchase of \$150,000 notes. Dated Oct. 8, 1962. Due on Dec. 31, 1962. Legality approved at the purchaser's expense.

**Goodrich Area School District (P. O. Goodrich), Mich.**

**Bond Offering**—Glen Frantom, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$700,000 school bonds. Dated Aug. 1, 1962. Due on July 1 from 1963 to 1992 inclusive. The bonds are callable. Interest J-J. Legality approved by Dickinson, Wright, McKean & Cudlip.

**Kingsley Area School District (P. D. Kingsley), Mich.**

**Bond Offering**—Lane Fenton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$500,000 school bonds. Dated Sept. 1, 1962. Due on July 1 from 1964 to 1988 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone.

**Ludington Area School District No. 1 (P. O. Ludington), Mich.**

**Bond Offering**—Obé Schrader, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$850,000 school bonds. Dated Sept. 1, 1962. Due on May 1 from 1964 to 1991 inclusive. The bonds are callable. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone.

**Marysville Public School District, Michigan**

**Note Offering**—Richard W. Kern, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$210,000 notes. Dated Nov. 1, 1962. Due on April 1, 1963.

**Mona Shores School District (P. O. Muskegon), Mich.**

**Note Sale**—The \$115,000 tax anticipation notes offered Oct. 8—v. 196, p. 1497—were awarded to the Muskegon Bank & Trust Co., at 2.50%.

**Pittsfield Township (P. O. Ann Arbor), Mich.**

**Bond Sale**—The \$375,000 special assessment water bonds offered Oct. 9—v. 196, p. 1498—were

awarded to Shearson, Hammill & Co., and Martin & Co.

**Portage Township School District (P. O. Portage), Mich.**

**Bond Sale**—The \$4,550,000 school building and site bonds offered Oct. 9—v. 196, p. 1396—were awarded to a syndicate headed by the First of Michigan Corp., at a price of 100.02, a net interest cost of about 3.04%, as follows:

\$1,030,000 4s. Due on May 1 from 1964 to 1969 inclusive.

480,000 3¾s. Due on May 1, 1970 and 1971.

960,000 3s. Due on May 1 from 1972 to 1975 inclusive.

960,000 3½s. Due on May 1 from 1976 to 1981 inclusive.

960,000 3¼s. Due on May 1 from 1982 to 1987 inclusive.

160,000 ½s. Due on May 1, 1988.

Other members of the syndicate: Northern Trust Co.; Chicago, Braun, Bosworth & Co., Inc.; Kidder, Peabody & Co.; F. S. Smithers & Co.; Paine, Webber, Jackson & Curtis, Ira Haupt & Co.; J. C. Bradford & Co.; Kenower, MacArthur & Co.; Bacon, Stevenson & Co.; Commerce Trust Co.; Kansas City, E. H. Schneider & Co.; Cruttenden, Podesta & Miller, Manley, Bennett, McDonald & Co.; Ray Allen, Olsen & Beaumont, Inc.; and Martin & Co.

**Redford Township Union School District No. 1 (P. O. Detroit), Mich.**

**Bond Sale**—The \$650,000 state-aid anticipation notes offered Oct. 8—v. 196, p. 1498—were awarded to the Manufacturers National Bank of Detroit, at 1.73%.

**Riverview, Mich.**

**Note Offering**—Mary Krauser, Deputy Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of \$13,000 notes. Dated Oct. 1, 1962. Due on Oct. 1, 1963.

**Saline Area School District, Mich.**

**Note Sale**—The \$125,000 tax anticipation notes offered Oct. 10—v. 196, p. 1498—were awarded to Kenower, MacArthur & Co., and Manley, Bennett, McDonald & Co.

**Trenton, Mich.**

**Bond Sale**—The \$1,895,000 bonds offered Oct. 15—v. 196, p. 1398—were awarded to a syndicate composed of Hornblower & Weeks; J. C. Bradford & Co.; Shannon & Co.; John J. Ryan & Co.; Wm. J. Mericka & Co., Inc., and Charles A. Parcels & Co., at a price of 100.01, as follows:

\$1,320,000 sewage disposal system bonds; for \$75,000 3¾s, due on Oct. 1, 1963 and 1964; \$330,000 2½s, due on Oct. 1 from 1965 to 1970 inclusive; \$360,000 2¾s, due on Oct. 1 from 1971 and 1975 inclusive; and \$555,000 3s, due on Oct. 1 from 1976 to 1982 inclusive.

575,000 incinerator bonds, for \$40,000 3¾s, due on Oct. 1 1963 and 1964; \$135,000 2½s, due on Oct. 1 from 1965 to 1970 inclusive; \$155,000 2¾s, due on Oct. 1 from 1971 to 1975 inclusive; and \$245,000 3s, due on Oct. 1 from 1976 to 1982 inclusive.

**Wyoming Public School Dist., Mich.**

**Bond Sale**—The \$1,500,000 school site and building bonds offered Oct. 10—v. 196, p. 1290—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc.; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; Hutchinson, Shockey & Co.; Watling, Lerchen & Co.; Ryan, Sutherland & Co., and Charles A. Parcels & Co.



Co., at a price of 100.02, a net interest cost of about 3.13%, as follows:

\$210,000 4s. Due on June 1 from 1963 to 1968 inclusive.  
345,000 2½s. Due on June 1 from 1969 to 1975 inclusive.  
315,000 3s. Due on June 1 from 1976 to 1980 inclusive.  
140,000 3½s. Due on June 1, 1981 and 1982.  
490,000 3¼s. Due on June 1 from 1983 to 1988 inclusive.

#### MINNESOTA

##### Avon, Minn.

**Bond Sale**—The \$140,000 water improvement bonds offered Oct. 10—v. 196, p. 1498—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.99%, as follows:

\$30,000 3½s. Due on May 1 from 1965 to 1972 inclusive.  
35,000 3.80s. Due on May 1 from 1973 to 1979 inclusive.  
35,000 3.90s. Due on May 1 from 1980 to 1983 inclusive.  
40,000 4s. Due on May 1 from 1984 to 1987 inclusive.

##### Janesville Independent School District No. 830 (P. O. Janesville), Minn.

**Bond Offering**—Robert G. Christianson, Superintendent of Schools, will receive sealed bids until November 15 for the purchase of \$650,000 school bonds.

##### La Crescent Independent School District No. 300, Minn.

**Bond Sale**—The \$39,000 school site bonds offered Sept. 18 were awarded to Allison-Williams Co., at a price of par, as follows:

\$12,000 2.70s. Due on Jan. 1 from 1964 to 1968 inclusive.  
13,000 3s. Due on Jan. 1 from 1969 to 1973 inclusive.  
10,000 3.30s. Due on Jan. 1 from 1974 to 1977 inclusive.

##### Mayer, Minn.

**Bond Offering**—C. H. Guetzkow, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 15 for the purchase of \$95,000 improvement bonds. Dated Nov. 1, 1962. Due on Feb. 1 from 1965 to 1983, inclusive. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

##### New Germany, Minn.

**Bond Offering**—Walter Schumacher, Township Clerk, will receive sealed bids until 8:30 p.m. (CST) on Oct. 25 for the purchase of \$20,000 road grader bonds. Due on Oct. 1 from 1963 to 1972 inclusive.

#### MISSISSIPPI

##### Itta Bena Mississippi Vocational College (P. O. Jackson), Miss.

**Bond Offering**—Joe T. Patterson, Attorney General, will receive sealed bids until 10 a.m. (CST) on Oct. 30 for the purchase of \$600,000 revenue bonds. Dated July 1, 1961. Due on July 1 from 1964 to 2001 inclusive.

##### Mississippi (State of)

**Bond Offering**—Joe T. Patterson, Attorney General, will receive sealed bids at Jackson until 10 a.m. (CST) on Oct. 30 for the purchase of \$3,900,000 full faith and credit bonds, as follows: \$2,500,000 institutional building bonds. Dated Dec. 1, 1962. Due on June 1 from 1964 to 1982 inclusive.

1,400,000 Port of Gulfport improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1965 to 1996 inclusive.

##### Mississippi Vocational College (P. O. Itta Bena), Miss.

**Bond Offering**—Joe T. Patterson, State Attorney General, will receive sealed bids until 10 a.m. (CST) on Oct. 30 for the purchase of \$900,000 revenue bonds. Dated July 1, 1961. Due on July 1 from 1964 to 2001 inclusive. Interest J-D. Legality approved by Charles & Trauernicht.

#### MISSOURI

##### William Jewell College Trustees of Liberty, Mo.

**Bond Offering**—E. E. Amick, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$420,000 revenue bonds. Dated April 1, 1962. Due on April 1 from 1965 to 2002, inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell.

#### MONTANA

##### Bozeman Special Improvement District No. 425, Mont.

**Bond Offering**—C. K. Wilson, City Clerk, will receive sealed bids until 1:30 p.m. (MST) on October 30 for the purchase of \$55,000 improvement bonds. Due over a period of 20 years.

##### Laurel School District No. 7-70, Montana

**Bond Sale**—An issue of \$300,000 school bonds was sold to Boettcher & Co., and Bosworth, Sullivan & Co.

##### Montana State Board of Education (P. O. Helena), Mont.

**Bond Sale**—The \$745,000 Northern Montana College housing and dining system revenue bonds offered Oct. 9—v. 196, p. 1397—were sold to the Housing and Home Finance Agency, at a price of par, as follows: \$395,000 as 3½s and \$350,000 as 3½s.

#### NEBRASKA

##### Douglas County School District No. 54 (P. O. Ralston), Neb.

**Bond Offering**—Paul Demarest, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 24 for the purchase of \$1,000,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (J-D) payable at the County Treasurer's office at Omaha. Legality approved by Wells, Martin, Lane, Baird & Pedersen.

##### Lincoln City School District, Neb.

**Bond Offering**—Charles J. Burmeister, of First Nebraska Securities, Inc., 1001 O Street, Lincoln, Neb., fiscal agent, reports that the District's Board of Education will receive sealed bids until 10 a.m. (CST) on Nov. 14 for the purchase of \$12,000,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1982, inclusive. Legality approved by Wood, King, Dawson & Logan, New York City.

#### NEW HAMPSHIRE

##### Goffstown School District, N. H.

**Bond Sale**—The \$170,000 school bonds offered Sept. 26—v. 196, p. 1291—were awarded to Harkness & Hill, Inc., as 3.10s, at a price of 100.43, a basis of about 3.04%.

##### Merrimack County (P. O. Concord), N. H.

**Note Offering**—Donald G. Rainie, County Treasurer, will receive sealed bids until 11:00 a.m. (EDST) on Oct. 24 for the purchase of \$75,000 notes. Dated October 25, 1962. Due on Dec. 13, 1962. Principal and interest pay-

able at the New England Merchants National Bank, Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge.

#### NEW JERSEY

##### Bergen County (P. O. Hackensack), N. J.

**Bond Sale**—An investment group headed by Halsey, Stuart & Co. Inc. was awarded on Oct. 17 an issue of \$3,762,000 general improvements bonds, due serially Oct. 1, 1963 through 1979. The group purchased the bonds at competitive sale on a bid of 100.084 for a 2.60% coupon.

Associated in the offering are: B. J. Van Ingen & Co. Inc.; The Philadelphia National Bank; F. S. Moseley & Co.; First of Michigan Corporation; Adams, McEntee & Co., Inc.; Geo. B. Gibbons & Company Incorporated; Schmidt, Roberts & Parke; Dolphin & Co.

##### Berlin, N. J.

**Bond Offering**—Herbert V. Van Horn, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 29 for the purchase of \$105,000 water bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1983 inclusive. Principal and interest (M-N) payable at the First Camden National Bank & Trust Co. Legality approved by Hawkins, Delafield & Wood.

##### Marlboro Township School Dist. (P. O. Marlboro), N. J.

**Bond Offering**—John A. Dugan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 24 for the purchase of \$227,800 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Central Jersey Bank and Trust Company, Freehold. Legality approved by Hawkins, Delafield & Wood.

##### Middlesex County (P. O. New Brunswick), N. J.

**Bond Sale**—The \$3,172,000 general improvement bonds offered Oct. 9—v. 196, p. 1397—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., bidding for \$3,170,000 bonds as 2½s; at a price of 100.08, a basis of about 2.86%.

Other members of the syndicate: Blyth & Co., Inc.; John Nuveen & Co.; Lee Higginson Corp.; Wm. E. Pollock & Co., Inc.; Mul-laney, Wells & Co.; Robert K. Wallace & Co.; William S. Morris & Co.; Winslow, Cohu & Stetson; Townsend, Dabney & Tyson; Pen-nington, Colket & Co.; McDougal & Condon, Inc., and Burns, Corbett & Pickard.

##### Morris Hills Regional School Dist. (P. O. Rockaway), N. J.

**Bond Sale**—The \$2,676,000 school bonds offered Oct. 9—v. 196, p. 1397—were awarded to a syndicate headed by the National State Bank of Newark, bidding for \$2,668,000 bonds, as 3¼s, at a price of 100.30, a basis of about 3.22%.

Other members of the syndicate: Boland, Saffin, Gordon & Sautter; B. J. Van Ingen & Co., Inc.; Ira Haupt & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Roosevelt & Cross, Inc.; J. B. Hanauer & Co.; John J. Ryan & Co.; F. R. Cole & Co.; Newburger, Loeb & Co.; Van De-venter Brothers, Inc., and Ewing & Co.

##### Pennsauken Township and Merchantville, N. J.

**Bond Sale**—The \$400,000 water bonds offered Oct. 8—v. 196, p. 1397—were awarded to J. B. Han-

auer & Co., and J. R. Ross & Co., bidding for \$399,000 bonds as 3.45s, at a price of 100.27, a basis of about 3.42%.

##### Spring Lake, N. J.

**Bond Offering**—Myron O. Morris, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 29 for the purchase of \$165,000 jetty bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1975, inclusive. Principal and interest (M-N) payable at the First National Bank of Spring Lake. Legality approved by Reed, Hoyt, Washburn & McCarthy.

#### NEW YORK

##### Buffalo, N. Y.

**Note Sale**—An issue of \$300,000 deferred payment notes was sold to the Marine Trust Company of Western New York, in Buffalo, at 1.55%.

##### Glenville, Amsterdam and Charlton Central School District No. 2 (P. O. Schenectady), N. Y.

**Bond Sale**—The \$970,000 school bonds offered Oct. 16—v. 196, p. 1499—were awarded to the Morgan Guaranty Trust Company of New York City and Adams, McEntee & Co., Inc., as 2.40s, at a price of 100.11, a basis of about 2.37%.

##### Greece, N. Y.

**Bond Sale**—The \$583,000 public improvement bonds offered Oct. 11—v. 196, p. 1397—were awarded to a group composed of the Marine Trust Company of Western New York, in Buffalo, Blair & Co., Inc., and R. D. White & Co., as 3s, at a price of 100.53, a basis of about 2.94%.

##### Johnsburg, Chester and Thurman Central School Dist., No. 1, N. Y.

**Bond Sale**—The \$595,000 school bonds offered Oct. 9—v. 196, p. 1397—were awarded to Adams, McEntee & Co., Inc., as 3.20s, at a price of 100.84, a basis of about 3.11%.

##### New York City Transit Authority, New York

**Bond Sale**—Securities of the Authority became available for the first time with the public offering on Oct. 17 of \$50,900,000 2¼%, 3% and 3¼% gross revenue bonds, 1962 Series A, due serially Nov. 1, 1965 to Nov. 1, 1987.

The bonds are priced to yield from 2.00% to 3.30%. They are being offered by a group of under-writers managed by Phelps, Fenn & Co., Lehman Brothers, White, Weld & Co. and B. J. Van Ingen & Co. Inc.

The bonds are the first obligations ever issued by the Authority because until this time the City of New York has provided all capital costs of a nature not charged as operating expenses.

Proceeds of the offering will be used to purchase 424 new subway cars for the Authority's IRT lines. The cars will be delivered at the rate of 40 to 60 per month. Bonds to be issued in the future in the estimated amount of approximately \$40,000,000 will provide funds for the purchase of an additional 300 cars for the BMT lines.

Bonds due on or prior to Nov. 1, 1972 are not redeemable prior to maturity. Bonds maturing on or after Nov. 1, 1973 are optionally redeemable by the Authority on and after Nov. 1, 1972.

Interest on and principal of the bonds are payable from and secured by a pledge of and lien upon the gross revenues of the Authority derived from the operation of the transit facilities under its ju-

isdiction and certain funds provided in the resolution authorizing their issuance.

Pledged revenues in the fiscal year ended June 30, 1962 would have been \$286,018,892, an amount in excess of 50 times the estimated maximum annual interest and principal requirements for the bonds now being issued and those to be issued in the future under current estimates.

Among other members the offering group includes:

Halsey, Stuart & Co. Inc.; Kuhn, Loeb & Co.; Blyth & Co., Inc.; Harriman Ripley & Co. Incorporated; Smith, Barney & Co.; Allen & Company; Alex. Brown & Sons; C. J. Devine & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation.

Goldman, Sachs & Co.; Kidder, Peabody & Co.; Ladenburg, Thal-mann & Co.; Merrill Lynch, Pierce, Fenner & Smith Incorporated; W. H. Morton & Co. Incorporated; John Nuveen & Co. (Incorporated); Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Rand & Co.

Salomon Brothers & Hutzler; Shields & Company; F. S. Smith-ers & Co.; Stone & Webster Securities Corporation; Wertheim & Co.; Dean Witter & Co.; Bache & Co.; A. C. Allyn & Co.; A. G. Becker & Co. Incorporated; Blair & Co. Incorporated.

First of Michigan Corporation; Goodbody & Co.; Gregory & Sons; Hallgarten & Co.; Hemphill, Noyes & Co.; Lee Higginson Corporation; F. S. Moseley & Co.; Reynolds & Co., Inc.; L. F. Rothschild & Co.; Shearson, Hammill & Co.

Weeden & Co. Incorporated; Adams, McEntee & Co., Inc.; American Securities Corporation; James A. Andrews & Co. Incorporated; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; Barr Brothers & Co.; J. C. Bradford & Co.; Braun, Bosworth & Co. Incorporated; Clark, Dodge & Co. Incorporated.

Coffin & Burr; F. W. Craigie & Co.; Dick & Merle-Smith; R. S. Dickson & Company Incorporated; Dominick & Dominick; Eldredge & Co. Incorporated; Estabrook & Co.; Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Company Incorporated; Hayden, Stone & Co. Incorporated; Hirsch & Co.

Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; Spencer Trask & Co.; Tripp & Co., Inc.; Tucker Anthony & R. L. Day; G. H. Walker & Co. Incorporated; Chas. E. Weigold & Co., Inc.; R. D. White & Company.

##### New York State Dormitory Authority (P. O. Elmsere), N. Y.

**Bond Offering**—Sealed bids will be received until 11:30 a.m. (EST) on Oct. 31 for the purchase of \$45,000,000 revenue bonds. Dated July 1, 1962. Due on July 1 from 1965 to 1994, inclusive.

##### New York State Dormitory Authority (P. O. Elmsere), N. Y.

**Bond Offering**—John B. Johnson, Chairman, will receive sealed bids until 11:30 a.m. (EST) on Oct. 31 for the purchase of \$45,000,000 revenue bonds. Dated July 1, 1962. Due on July 1 from 1965 to 1994 inclusive. The bonds are callable. Interest J-J. Legality approved by Sykes, Galloway & Dikeman.

##### Syracuse, N. Y.

**Note Sale**—The various notes totaling \$6,125,000 offered Oct. 9—v. 196, p. 1499—were awarded to the Morgan Guaranty Trust

Company of New York City, as follows:

\$3,850,000 bond anticipation notes, at 1.61%.  
1,000,000 urban renewal notes, at 1.41%.  
985,000 revenue anticipation project notes, at 1.47%.  
145,000 capital notes, at 1.47%.  
145,000 capital notes, at 1.74%.

#### NORTH CAROLINA

##### Caldwell County (P. O. Lenoir), North Carolina

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on October 23 for the purchase of \$750,000 school bonds. Dated Nov. 1, 1962. Due on May 1 from 1964 to 1989 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

##### New Hanover County (P. O. Wilmington), North Carolina

**Bond Sale**—The \$1,425,000 school building bonds offered Oct. 9—v. 196, p. 1396—were awarded to a group composed of the Wachovia Bank & Trust Co. of Winston-Salem, Trust Co. of Georgia, in Atlanta, Connecticut Bank & Trust Co. of Hartford, Francis I. du Pont & Co., at a price of par, a net interest cost of about 3.07%, as follows:

\$590,000 6s. Due on May 1 from 1964 to 1977 inclusive.  
40,000 5½s. Due on May 1, 1978.  
120,000 3s. Due on May 1 from 1979 to 1981 inclusive.  
465,000 3¼s. Due on May 1 from 1982 to 1987 inclusive.  
210,000 1/10s. Due on May 1 from 1988 to 1990 inclusive.

##### Roanoke Rapids, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. (EST) on Oct. 23 for the purchase of \$70,000 fire department bonds. Dated Nov. 1, 1962. Due on May 1 from 1964 to 1973, inclusive. Principal and interest (M-N) payable at the Manufacturers Hanover Trust Company, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

#### OHIO

##### Ashland, Ohio

**Bond Sale**—The street improvement and sanitary sewer bonds totaling \$152,300 offered Sept. 22, were awarded to McDonald & Co., as 2½s, at a price of 101.05, a basis of about 2.69%.

##### Delaware, Ohio

**Bond Sale**—The \$73,500 off-street parking bonds offered Oct. 8—v. 196, p. 1398—were awarded to Stranahan, Harris & Co., as 3½s, at a price of 101.08, a basis of about 3.26%.

##### Delta, Ohio

**Bond Offering**—Helen M. Harris, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$25,600 special assessment bonds. Dated Nov. 1, 1962. Due on Dec. 1 from 1964 to 1973, inclusive. Legality approved by Squire, Sanders & Dempsey.

##### Garrettsville, Ohio

**Bond Offering**—R. A. Rinerson, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 24 for the purchase of \$140,000 special assessment bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1983 inclusive. Principal and interest (M-N) payable at the Portage County National Bank,

Garrettsville branch. Legality approved by Peck, Shaffer & Williams.

##### Lebanon, Ohio

**Bond Sale**—The \$85,000 special assessment sanitary sewer bonds offered October 9—v. 196, p. 1398—were awarded to Fahey, Clark & Co., as 3½s, at a price of 101.66, a basis of about 3.20%.

##### Lucas County (P. O. Toledo), Ohio

**Bond Offering**—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$27,940 special assessment bonds. Dated Nov. 1, 1962. Due on Dec. 1 from 1964 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey.

##### Orange Township (P. O. Lewis Center), Ohio

**Bond Offering**—Kenneth E. Jaycox, Township Treasurer, will receive sealed bids until 10 a.m. (EST) on Oct. 27 for the purchase of \$15,786 Special Assessment bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1973 inclusive. Interest A-O. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff.

##### Painesville, Ohio

**Bond Sale**—An issue of \$1,500,000 first mortgage electric light plant revenue bonds was sold to a syndicate composed of Wm. J. Merrick & Co., McDonald & Co., Baxter & Co., First Cleveland Corp., John Nuveen & Co., The Ohio Company, Prescott & Co., Ryan, Sutherland & Co., Stranahan, Harris & Co., and Swency Cartwright & Co., as 3.20s, at a price of 100.27.

Dated Nov. 1, 1962. The bonds are callable. Principal and interest (M-N) payable at the Cleveland Trust Company or such other trustee as may be agreed upon. Legality approved by Squire, Sanders & Dempsey.

##### Richmond Heights (P. O. Cleveland), Ohio

**Bond Offering**—Vincent Benander, Director of Finance, will receive sealed bids until 7:00 p.m. (EST) on Nov. 6 for the purchase of \$175,000 bonds, as follows:

\$135,000 improvement bonds. Due on Nov. 1 from 1964 to 1976, inclusive.  
40,000 improvement bonds. Due on Nov. 1 from 1964 to 1972, inclusive.

Dated Nov. 1, 1962. Principal and interest (M-N) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey.

##### Seville, Ohio

**Bond Offering**—W. E. Rossel, Village Clerk, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$90,000 sewer bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1987, incl. Principal and interest (J-D) payable at the Old Phoenix National Bank, Medina. Legality approved by Peck, Shaffer & Williams.

##### Whitehall, Ohio

**Bond Offering**—Walter Helber, City Auditor, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$380,000 improvement bonds. Dated Nov. 15, 1962. Due on Nov. 15 from 1964 to 1973, inclusive. Principal and interest (M-N) payable at the

Ohio State Bank of Whitehall. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff.

#### OKLAHOMA

##### Elgin, Okla.

**Bond Offering**—The City Clerk will receive sealed bids until Nov. 1 for the purchase of \$60,000 sewer bonds. Due in 20 years.

#### OREGON

##### Seaside, Ore.

**Bond Sale**—The \$30,000 sewer bonds offered Oct. 8—v. 196, p. 1499—were awarded to the United States National Bank of Portland.

#### PENNSYLVANIA

**North Versailles Area Merged Sch. District (P. O. East McKeesport), Pennsylvania**

**Bond Sale**—The \$250,000 school bonds offered Oct. 4—v. 196, p. 1291—were awarded to A. E. Masten & Co., and Kay, Richards & Co., as 3½s, at a price of 100.82, a basis of about 3.39%.

##### Pennsylvania (State of)

**Note Sale**—The \$100,000,000 tax anticipation notes offered Oct. 9—v. 196, p. 1398—were awarded, as follows:

\$39,300,000 notes to a group composed of The First Boston Corporation; C. J. Devine & Co., and Salomon Brothers & Hutzler, at 1.61%, plus a premium of \$327.17.

32,800,000 notes to the Mellon National Bank & Trust Company of Pittsburgh, for \$2,700,000, at 1.60%, plus a premium of \$89; and \$30,100,000, at 1.61%, plus a premium of \$1,023.

11,300,000 notes to the Pittsburgh National Bank, at 1.57%, plus a premium of \$497.

11,000,000 notes to the Morgan Guaranty Trust Company of New York City, for \$5,000,000, at 1.60%, plus a premium of \$135; and \$6,000,000, at 1.61%, plus a premium of \$162.

2,000,000 notes to the Provident Traders Bank & Trust Company of Philadelphia, at 1.59%, plus a premium of \$2.

1,500,000 notes to the Fidelity-Philadelphia Trust Company, at 1.52%.

1,000,000 notes to the Girard Trust Corn Exchange Bank of Philadelphia, at 1.60%.

500,000 notes to the Pittsburgh National Bank, at 1.59%, plus a premium of \$22.

400,000 notes to Harriman Ripley & Co., at 1.60, plus a premium of \$3.

200,000 notes to the Harrisburg National Bank & Trust Company, at 1.54%.

**Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.**

**Bond Sale**—The \$26,652 school lease revenue bonds offered October 16—v. 196, p. 1398—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98.008, a net interest cost of about 3.05%, as follows:

\$6,357,000 3½s. Due on Nov. 1 from 1963 to 1972, inclusive.  
720,000 2.90s. Due on Nov. 1, 1973.  
5,815,000 3s. Due on Nov. 1 from 1974 to 1980, inclusive.  
3,980,000 3.10s. Due on Nov. 1 from 1981 to 1984, inclusive.

2,200,000 3.20s. Due on Nov. 1, 1985 and 1986.

6,115,000 3¼s. Due on Nov. 1 from 1987 to 1991, inclusive.  
1,465,000 1s. Due on Nov. 1 from 1992 to 2002, inclusive.

Other members of the syndicate: C. J. Devine & Co., Goldman,

Sachs & Co., Glore Forgan & Co., Kuhn, Loeb & Co., Blair & Co., Inc., Ira Haupt & Co., Stone & Webster Securities Corp., Salomon Brothers & Hutzler, John Nuveen & Co., Hornblower & Weeks, Dean Witter & Co., F. S. Smithers & Co., Weeden & Co., Bache & Co., Paribas Corp., Paine, Webber, Jackson & Curtis, Coffin and Burr, Francis I. duPont & Co., Fahnestock & Co., Wm. E. Pollock & Co., Inc., Goodbody & Co., J. C. Bradford & Co., Bramhall, Fallon & Co., Inc., DeHaven & Townsend, Crouter & Bodine, Dick & Merle-Smith, A. Webster Dougherty & Co., Hirsch & Co., Arthurs, LeStrange & Co., Baxter & Co., Dempsey-Tegeler & Co., Eldredge & Co., Inc., Elkins, Morris, Stokes & Co., Fitzpatrick, Sullivan & Co., Geo. B. Gibbons & Co., Inc., Gregory & Sons, E. F. Hutton & Co., Kean, Taylor & Co., G. H. Walker & Co., Chas. E. Weigold & Co., Inc.

Mackey, Dunn & Co., Inc., Thomas & Co., The Ohio Company, R. D. White & Co., J. Barth & Co., William Blair & Co., Shelby Cullom Davis & Co., Dolphin & Co., M. M. Freeman & Co., Inc., Hendrix & Mayes, Inc., The Illinois Company, Janney, Battles & E. W. Clark, John C. Legg & Co., Mullaney, Wells & Co., Poole & Co., Rambo, Close & Kerner, Inc., The Robinson-Humphrey Co., Inc., Schwabacher & Co., Burns, Corbett & Pickard, Inc., Cutter, Bennett & Co., Einhorn & Co., R. James Foster & Co., Inc., Lyons, Hannahs & Lee, Inc., Harkness & Hill, Inc., Malvern Hill & Co., Inc., Kay, Richards & Co., Magnus & Co., C. S. McKee & Co., Inc., McKelvy & Co., P. B. Root & Co., Irving J. Rice & Co., Inc., Ryan, Sutherland & Co., H. J. Steele & Co., Stubbs, Watkins & Lombardo, Inc.; Tilney & Co., and Arthur L. Wright & Co., Inc.

##### Sharpsburg, Pa.

**Bond Sale**—The \$90,000 improvement bonds offered Oct. 15—v. 196, p. 1499—were awarded to Cunningham, Schmertz & Co., Inc., and Hulme, Applegate & Humphrey, Inc., as 3½s, at a price of 100.19, a basis of about 3.07%.

**Thiel College of the Pittsburgh Synod of the United Lutheran Church in America, Board of Trustees (P. O. Greenville), Pennsylvania**

**Bond Offering**—Luther E. Fackler, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Oct. 31 for the purchase of \$580,000 revenue bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1965 to 2002 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl.

#### RHODE ISLAND

##### Warwick (P. O. Providence), R. I.

**Bond Offering**—Lawrence J. Ferri, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$2,950,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Rhode Island Hospital Trust Company, Providence. Legality approved by Storey, Thorndike, Palmer & Dodge.

#### SOUTH CAROLINA

##### Beaufort County (P. O. Beaufort), South Carolina

**Bond Offering**—John N. Trask, Chairman of the Board of Directors, will receive sealed bids until noon (EST) on Oct. 30 for

the purchase of \$250,000 hospital 1962 bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (M-N) payable at a bank or trust company as may be agreed upon by the Board of Directors of the County and the successful bidder; if failure to agree, at the principal office of some New York bank to be designated by the Board of Directors. Legality approved by Sinkler, Gibbs & Simons.

##### Charleston County, James Island School District No. 3 (P. O. Charleston), S. C.

**Bond Offering**—W. Gresham Meggett, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$300,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1980 inclusive. The bonds are callable. Interest J-D. Legality approved by Sinkler, Gibbs & Simons.

##### Greenwood County (P. O. Greenwood), S. C.

**Bond Sale**—The \$150,000 road bonds offered Oct. 10—v. 196, p. 1499—were awarded to the Wachovia Bank & Trust Company of Winston-Salem.

##### Greenwood County School District No. 52 (P. O. Greenwood), S. C.

**Bond Sale**—The \$200,000 high school building bonds offered Oct. 10—v. 196, p. 1602—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc.; Howard C. Traywick & Co., Inc., and Huger, Barnwell & Co.

##### South Carolina (State of)

**Bond Offering**—Jeff B. Bates, State Treasurer, will receive sealed bids at Columbia until Nov. 15 for the purchase of \$5,000,000 school bonds. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D.

#### SOUTH DAKOTA

##### Edmunds County Independent Sch. Dist. No. 1 (P. O. Hosmer), S. D.

**Bond Offering**—Amy Heckenlaible, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 22 for the purchase of \$200,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1964 to 1979 inclusive. The bonds are callable. Interest J-D. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

#### TENNESSEE

##### Kingston, Tenn.

**Bond Sale**—The \$905,000 waterworks and sewerage system tax deficiency bonds offered Oct. 8—v. 196, p. 1292—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

#### TEXAS

##### Austin College (P. O. Sherman), Texas

**Bond Sale**—The \$1,022,000 housing system revenue bonds offered Oct. 10—v. 196, p. 1399—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

##### Crane Independent Sch. Dist., Tex.

**Bond Offering**—Hawley Van Court, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Oct. 22 for the purchase of \$685,000 schoolhouse bonds. Dated Nov. 15, 1962. Due on Nov. 15 from 1963 to 1973 inclusive. Principal and interest (M-N) payable at the major banks located in a Federal Reserve City in Texas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

**Deer Park Independent Sch. Dist., Texas**

**Bond Offering**—Sealed bids will be received until Oct. 22 for the purchase of \$3,500,000 school bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1963 to 1987 incl.

**Longview Independent Sch. Dist., Texas**

**Bond Sale**—The \$1,250,000 school building bonds offered Oct. 10—v. 196, p. 1500—were awarded to a group composed of the First National Bank of Dallas; First National Bank of Fort Worth, and E. F. Hutton & Co.; at a price of 100.008, a net interest cost of about 2.84%, as follows:

- \$215,000 2½s. Due on Nov. 1, 1963 and on May 1 from 1964 to 1967 inclusive.
- 640,000 2.80s. Due on May 1 from 1968 to 1976 inclusive.
- 195,000 2.90s. Due on May 1, 1977 and 1978.
- 200,000 3s. Due on May 1, 1979 and 1980.

**Medina County Road District No. 3 (P. O. Hondo), Texas**

**Bond Sale**—An issue of \$110,000 road bonds was sold to Russ & Co.

**Sonora, Texas**

**Bond Sale**—An issue of \$200,000 sewer bonds was sold to R. A. Underwood & Company.

**UTAH**

**Box Elder County, County School Dist. (P. O. Brigham City), Utah**

**Bond Sale**—The \$500,000 school building bonds offered Oct. 10—v. 196, p. 1400—were awarded to the First National Bank of Chicago, as 2½s, at a price of 100.02, a basis of about 2.19%.

**VIRGINIA**

**Arlington County (P. O. Richmond), Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$1,925,000 unlimited tax bonds, as follows:

- \$1,250,000 street and highway bonds. Due on Nov. 1 from 1964 to 1973 inclusive.
- 400,000 storm and water drainage bonds. Due on Nov. 1 from 1964 to 1983 inclusive.
- 275,000 sidewalk, series 1962 B bonds. Due on Nov. 1 from 1964 to 1983 inclusive.

Dated Nov. 1, 1962. Principal and interest (J-D) payable at the Arlington Trust Company, First and Merchants National Bank of Richmond, or at the Irving Trust Company, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

**Falls Church, Va.**

**Bond Sale**—The \$1,200,000 city improvement bonds offered Oct. 10 were awarded to a syndicate composed of Phelps, Fenn & Co.; White, Weld & Co.; Francis I. duPont & Co.; Mason-Hagan, Inc.; Stein Brothers & Boyce, and Wylie & Thornhill, Inc., at a price of par, a net interest cost of about 3.13%, as follows:

- \$800,000 3s. Due on Nov. 1 from 1963 to 1979 inclusive.
- 400,000 3½s. Due on Nov. 1 from 1980 to 1987 inclusive.

**Hampton Roads Sanitary District Commission (P. O. Norfolk), Va.**

**Bond Sale**—The \$10,000,000 sewer revenue bonds offered Oct. 16—v. 196, p. 1500—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., and John Nuveen & Co., at a

price of 100.07, a net interest cost of about 3.35%, as follows:

- \$1,120,000 4½s. Due on July 1 from 1963 to 1971 inclusive.
- 1,580,000 3s. Due on July 1 from 1972 to 1980 inclusive.
- 2,560,000 3¾s. Due on July 1 from 1981 to 1990 inclusive.
- 4,740,000 3.40s. Due on July 1 from 1991 to 2002 inclusive.

Other members of the syndicate: J. C. Bradford & Co.; Ira Haupt & Co.; Stroud & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Mackall & Coe; Edward G. Webb & Co.; Willis, Kenny & Ayres, Inc.; C. F. Cassell & Co.; Charles King & Co.; Park, Ryan, Inc.; Tuller & Zucker; Lyons, Hannahs & Lee, Inc.; Fox, Reusch & Co., Inc.; Hendrix & Mayes, Inc.; Pohl & Co., Inc.; Seasongood & Mayer; Singer, Deane & Scribner; Weil, Roth & Irving Co.; Westheimer & Co.; Wylie & Thornhill, Inc.; Robert L. Connors & Co.; Kalmann & Co.; G. H. Muskemp & Co.; Ray Allen, Olson & Beaumont, Inc., and Stubbs, Watkins & Lombard, Inc.

**WASHINGTON**

**Island County, Coupeville Consolidated School District No. 204 (P. O. Coupeville), Wash.**

**Bond Offering**—Harry A. Lang, County Treasurer, will receive sealed bids until 1 p.m. (PST) on Oct. 26 for the purchase of \$23,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1964 to 1982 inclusive.

**King County, Snoqualmie Valley School District No. 410 (P. O. Seattle), Wash.**

**Bond Sale**—The \$194,000 school bonds offered Oct. 10 were awarded to a group composed of the National Bank of Commerce, in Seattle; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc., and McLean & Co., at a price of par, a net interest cost of about 3.26%, as follows:

- \$16,000 3½s. Due on Nov. 1, 1964 and 1965.
- 43,000 3s. Due on Nov. 1 from 1966 to 1970 inclusive.
- 39,000 3.10s. Due on Nov. 1 from 1971 to 1974 inclusive.
- 33,000 3¾s. Due on Nov. 1 from 1975 to 1977 inclusive.
- 12,000 3.30s. Due on Nov. 1, 1978.
- 51,000 3.40s. Due on Nov. 1 from 1979 to 1982 inclusive.

**Skagit County, Sedrowoolley School Dist. No. 101 (P. O. Mount Vernon), Wash.**

**Bond Sale**—The \$200,000 school bonds offered Oct. 9—v. 196, p. 1400—were awarded to a group composed of the Seattle First National Bank; Blyth & Co., Inc., and Foster & Marshall, Inc., at a price of par, a net interest cost of about 2.90%, as follows:

- \$20,000 4s. Due on Nov. 1, 1964 and 1965.
- 55,000 2½s. Due on Nov. 1 from 1966 to 1969 inclusive.
- 30,000 2¾s. Due on Nov. 1, 1970 and 1971.
- 95,000 3s. Due on Nov. 1 from 1972 to 1977 inclusive.

**WISCONSIN**

**Brown Deer Village and Milwaukee City Joint School District No. 1, Wisconsin**

**Bond Offering**—C. M. Yarmark, District Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 1 for the purchase of \$660,000 school bonds. Dated Nov. 1, 1962. Due on May 1 from 1964 to 1982 inclusive. Principal and interest

payable at the Marshall & Isley Bank of Milwaukee. Legality approved by Chapman & Cutler.

**Edgar, Fenwood Villages, Cassell, Cleveland, Emmet, Frankfort, Rib Falls, Rietbrock and Wien Towns, Joint School District No. 6 (P. O. Edgar), Wisconsin**

**Bond Offering**—Clifford Kolpack, District Clerk, will receive sealed bids until 1:30 (CST) on Oct. 25 for the purchase of \$800,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. The bonds are callable. Interest M-N. Legality approved by Quarles, Herriott & Clemons.

**Green Bay, Wis.**

**Bond Sale**—The \$950,000 school addition bonds offered Oct. 16—v. 196, p. 1400—were awarded to the Harris Trust & Savings Bank of Chicago, and Chapman, Howe & Co., at a price of 100.04, a net interest cost of about 2.81%, as follows:

- \$400,000 2½s. Due on Oct. 1 from 1963 to 1972 inclusive.
- 330,000 2.80s. Due on Oct. 1 from 1973 to 1978 inclusive.
- 220,000 3s. Due on Oct. 1 from 1979 to 1982 inclusive.

**Omro City, Omro, Nekimi, Rushford, Paygan, Winneconne, Utica, Algoma, Nepeushun, Aurora and Poysippi Towns Joint School District No. 3 (P. O. Omro), Wisconsin**

**Bond Offering**—John L. Freund, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 25 for the purchase of \$850,000 school bonds. Dated Nov. 1, 1962. Due on April 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the Farmers Bank, Omro, and such co-paying agents as may be designated by the purchaser within 48 hours after the award. Legality approved by Quarles, Herriott & Clemons.

**Senca, Eastman, Freeman, Haney, Utica (Towns of) Lynxville, Mt. Sterling and Eastman (Villages of) Joint School District No. 1 (P. O. Ferryville), Wis.**

**Bond Offering**—Norman Aspen-son, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 24 for the purchase of \$70,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1976 inclusive. Principal and interest (A-O) payable at the First Na-

tional Bank of Madison. Legality approved by Quarles, Herriott & Clemons.

**CANADA**

**QUEBEC**

**Disraeli, Que.**

**Bond Offering**—Moise Turcotte, Village Secretary and Treasurer, will receive sealed bids until 8 p.m. (EDST) on Oct. 23 for the purchase of \$126,000 sewer and fire protection bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive.

**Escoumins School Commission, Quebec**

**Bond Offering**—Jean-Paul Brisebois, Secretary and Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 24 for the purchase of \$361,000 school bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive.

**Windsor, Que.**

**Bond Sale**—The \$237,000 improvement bonds offered Oct. 1—v. 196, p. 1292—were awarded to Belanger, Inc., as 6s, at a price of 98.90

In Your Business You Need—

**HOW TO SELL SECURITIES**

By JOHN DUTTON

This 60-page booklet—available exclusively from us—is designed to help you increase your business through modern, proven investment selling techniques. Its 25 chapters are full of practical and proven selling and promotional ideas. John Dutton drew it from the best of his popular weekly columns in The Commercial and Financial Chronicle. You'll learn about

- ★ Obtaining a client list
- ★ The initial sales approach
- ★ The final sale
- ★ The various categories of investors—and their accounts. These are defined and you're told how to develop each of them to their maximum potential
- ★ Techniques you can use to analyze—on your own—the relative attractiveness of various securities and their vital balance sheet items

In 1001 ways this booklet can help you be a better salesman and run a more profitable selling operation. And it's yours FREE if you subscribe to the Thursday news edition of The Commercial and Financial Chronicle NOW at the \$20 rate.

**ENTER YOUR SUBSCRIPTION TODAY**

AND WE WILL RUSH YOU YOUR FREE COPY OF "HOW TO SELL SECURITIES."

**COMMERCIAL & FINANCIAL CHRONICLE**  
25 PARK PLACE, NEW YORK 7, N. Y.

Gentlemen:

Enclosed is my check for \$20, please send me 12 months (52 issues) of The Commercial and Financial Chronicle Plus a FREE copy of "How to Sell Securities"—a big saving of \$6 over the single copy price.

Name.....

Address.....

City..... Zone..... State.....

# THURSDAY EDITION • OVER 20 FEATURES • SPECIAL ARTICLES

**Securities Now in Registration**  
**NEW ISSUE CALENDAR**  
 November 3 (Thursday)  
 Georgia Power Co. — Bonds  
 November 4 (Friday)  
 Southern Bell — Common

**Prospective Offerings**  
 Acme Steel Co.  
 Arkansas Power & Light Co.

**• PUBLIC UTILITY SECURITIES** BY OWEN ELY

**The Security I Like Best . . .**  
 A continuous forum in which, each week, a different group of experts in the investment and advisory field from all sections of the country participate and give their reasons for favoring . . .

**SECURITY SALESMAN'S CORNER** BY JOHN DUTTON  
 Something No Security Salesman Should Ever Forget

**MUTUAL FUNDS**  
 The State of TRADE and INDUSTRY  
**FROM WASHINGTON**  
 . . . Ahead of the News  
 BY CARLOS

**Our Reporter on GOVERNMENTS**  
 BY JOHN T. CHIPPENDALE, JR.

**What Lies Ahead For Interest Rates?**  
 By Alfred J. Casazza, Executive Vice-President, Savings Bank Trust Company, New York City

**The Oil Industry: Its Problems and Potentials**  
 By John E. Swearingen, President, Standard Oil Co. (Indiana)

**No other publication . . . no financial service gives you so much—so economically as**

## The COMMERCIAL and FINANCIAL CHRONICLE

TOGETHER, the two editions of The COMMERCIAL and FINANCIAL CHRONICLE give you the most comprehensive and timely information on developments in finance, business, industry and government. Top-level writers

interpret the facts, help you spot trends-in-the-making. For profit and protection . . . thousands of investment bankers, broker-dealers, investors, corporate officers and bankers turn *first* to The CHRONICLE.

### HERE'S JUST PART OF WHAT YOU GET

- Price range on over 5,500 (listed and over-the-counter) securities each week.
- An encyclopedic array of CORPORATION and INVESTMENT NEWS—Public Utilities, Government Securities, Bank & Insurance Stocks, Mutual Funds, Tax Exempts, Over-the-Counter Securities.
- Complete coverage of State and Municipal Financing and Banking News.
- Scores of vital statistics—dividend rates, redemption calls, sinking fund notices, plus analyses of business and industry trends.
- Proven sales guidance for dealers in John Dutton's famous column "Security Salesman's Corner."
- Help in making recommendations and in building up underwriting volume through the CALENDAR OF NEW SECURITY ISSUES devoted to security offerings registered with the Securities and Exchange Commission, plus potential financings.
- Plus news on LABOR . . . DOMESTIC AND FOREIGN ECONOMIC AND SECURITIES DEVELOPMENTS . . . GOVERNMENT LEGISLATION . . . TAXATION . . . all designed to assist you in making better investment decisions, more informed judgments—for yourself and your clients.
- Special articles on vital, timely subjects of pertinent interest.
- Discussions on business and economic trends by news-making leaders in business, banking, investing, government and economic circles.

**It's your most complete source of business and investment information**

**SUBSCRIBE TODAY!** 104 Twice-Weekly Issues (Monday and Thursday Editions)\* \$65 Per Year Complete—\$26 Savings Over Single Copy Price—or 52 Issues of the Thursday Edition ONLY \$20 Per Year—\$6 Savings Over Single Copy Price.  
\*Plus free quarterly index of the contents of both issues

## MONDAY EDITION • 56 PAGES OF STATISTICS AND NEWS

**General Corporation and Investment News**  
 RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

**American Stock Exchange WEEKLY AND YEARLY RECORD**  
 furnish a complete report of the . . .

**Corporate and Municipal Financing Ahead**  
 BY SIDNEY BROWN

**Stock Record from the New York Stock Exchange**  
 DAILY RANGE OF PRICES

**Bond Record from the New York Stock Exchange**  
 FRIDAY—WEEKLY—YEARLY

**STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS**

**NATIONAL LIST OF OVER-THE-COUNTER SECURITIES**  
 Industrials and Utilities

**Montreal Stock Exchange**  
 Price shown are expressed in Canadian Dollars

**DIVIDENDS**  
 Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their . . .

**THE COMMERCIAL and FINANCIAL CHRONICLE • 25 PARK PLACE • NEW YORK 8, N.Y.**