

The COMMERCIAL and FINANCIAL CHRONICLE

Established 1839

Reg. U. S. Pat. Off.

Volume 196 Number 6191

New York 7, N. Y., Monday, September 3, 1962

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC REGISTRATIONS

Aerosystems Technology Corp.—Common Reg'd—

The corporation of Route 15, Sparta, New Jersey, filed a registration statement with the SEC on Aug. 29 covering 165,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on an "all or nothing best efforts" basis by Chase Securities Corp., 350 Fifth Ave., New York, which will receive a 45 cents per share commission and \$16,500 for expenses. The statement also includes 10,000 shares to be issued to the underwriter at the rate of one share for each 10 shares sold. A \$2,000 finder's fee is payable to Theodore Pringos.

Since inception in 1956 the company (formerly Fletch-Aire Co., Inc.) has been engaged in experimentation on aerodynamic concepts which have provided the basis for obtaining 10 U. S. Patents relating to advanced vertical lift vehicles and/or unique systems for achieving controlled vertical flight. As part of such effort, according to the prospectus, it has designed, fabricated and flight tested a full scale, man-carrying experimental "air-cushion" vehicle called the "Glide-Mobile." The company also plans to manufacture and market several commercial products, including a patented adjustable snap gage, an adjustable height gage for the machine tool industry and a small vacuum pump intended for industrial and/or medical applications. The company has received only negligible income to date through the sale of engineering services and has honored a limited number of orders for its commercial products primarily for conducting a market survey. The \$420,750 estimated net proceeds from the stock sale will be used for machinery and capital equipment for support of research and development programs, for research and development on company proprietary products, for additional leased facilities and inventory of adjustable snap gages and vacuum pumps, for advertising and selling expenses and preparation of and submittal of technical reports, and for general working capital, including salaries, general overhead and miscellaneous.

The company has outstanding 217,425 shares of common stock (after giving effect to a recent five-for-one stock split) of which Charles J. Fletcher, President and Board Chairman, owns 70% and management officials as a group 84%. Mr. Fletcher received his shares for certain patents and other property rights. Sale of new stock to the public will result in an increase in the book value of stock now outstanding from 30 cents to \$1.19 per share with a resulting dilution of \$1.81 per share in the book equity of stock purchased by the public.—V. 196, p. 313.

Aiken Savings Trust—Shares Registered—

The Trust, of Florence, South Carolina, filed a registration statement with the SEC on Aug. 22 covering 100,000 shares of beneficial interest in the Trust, to be offered for public sale at \$100 per share. No underwriting is involved.

The Trust is to be organized under South Carolina law as a closed-end business trust. It intends to qualify as a real estate investment trust under the Internal Revenue Code and to invest in mortgages on real properties located in South Carolina, North Carolina and Georgia. The net proceeds from the stock sale will be used to acquire FHA-insured and VA-guaranteed first mortgages on dwellings. Aiken Loan & Security Company, of Florence, will act as the Trust's manager, investment advisor and consultant. J. B. Aiken, Jr., and David H. McLeod, President and Secretary, respectively, of the manager, are two of the six trustees of the Trust.

Argyle Publishing Corp.—"Reg. A" Filing—

The corporation on Aug. 21, 1962 filed a "Reg. A" covering 30,000 common shares to be offered at \$1, without underwriting. Proceeds are to be used for debt repayment, working capital and other corporate purposes. Argyle of 298 Fifth Ave., New York, plans to publish "The LP/Stereo Record Guide Tape Review" and engage in general publishing.

Arizona Public Service Co.—Common Registered—

The company of 501 South 3rd Avenue, Phoenix, filed a registration statement with the SEC on Aug. 24, covering 676,220 shares of common stock, to be offered for public sale through underwriters headed by The First Boston Corporation, 20 Exchange Place and Blyth & Co., Inc., 14 Wall St., both of New York. The public offering price (maximum \$30 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in the generation, purchase and sale of electricity and the purchase and sale of natural gas. The net proceeds from the stock sale will be used for payment of loans incurred for construction purposes. Expansion of facilities will cost an estimated \$170,000,000 for 1962-64. In addition to certain indebtedness and preferred stock, the company has outstanding 7,823,780 shares of common stock, of which management officials as a group own 77,935 shares. John M. Jacobs is Board Chairman and Walter T. Lucking is President.—V. 195, p. 2819.

Associated Oil & Gas Co.—Capital Stock Reg'd—

The company, P. O. Box 66465, Houston, Texas, filed a registration statement with the SEC on Aug. 27 covering 507,201 outstanding shares of capital stock, to be offered for public sale by the holders thereof from time to time on or off the American Stock Exchange at the market price for such shares at the time of sale.

The company is primarily engaged in the acquisition, exploration and development of gas and oil properties, the production and sale of such gas and oil and the processing of gas through its processing plants for the extraction of natural gasoline and other hydrocarbons. The company is also engaged, through a subsidiary, in the pipeline construction business. In addition to certain indebtedness, the company has outstanding 5,090,440 shares of capital stock, of which Walter N. Maguire, board chairman, owns 15.5% and management officials as a group 25.6%. Walter L. Maguire is president. The prospectus lists 25 selling stockholders who propose to sell all of their holdings (with one exception), including Charles C. Winn (185,000 shares) and Michael T. Halbouty (75,000 shares). Others propose to sell amounts ranging from 430 to 50,892 shares. In addition, the prospectus lists 24 persons as a group (associated

with three of the other selling stockholders) who propose to sell all of their aggregate holdings of 36,963 shares. The shares were received by the selling stockholders for undivided interests in seven gas processing plants, for interests in a drilling program of a subsidiary, in connection with the settlement of certain litigation, and in connection with the acquisition of a subsidiary.—V. 196, p. 424.

Bay State Electronics Corp.—SEC Reg. Withdrawn

On Aug. 22, 1962, the company withdrew its registration statement originally filed with the SEC on Oct. 27, 1961, which covered 160,000 common shares to have been offered publicly through an underwriter, not named.

Cantab Oil Co.—Securities Registered—

The company, Liberty Bank Bldg., Oklahoma City, filed a registration statement with the SEC on Aug. 24, covering \$250,000 of participating units in the company's 1962 program of oil and gas exploration, to be offered for public sale (without underwriting) at \$10,000 per unit. The statement also includes \$62,500 of additional units for assessments for costs of equipping wells. The funds subscribed to the Program will be used to acquire and test interests in proven, semi-proven and wildcat oil and gas leases within the United States (excluding Alaska and Hawaii), with the intended area of major initial interest being in Oklahoma. The Program will be managed by the company, which will receive for its services: (a) an amount equal to 10% of all amounts subscribed to the Program, as compensation for organizing and conducting the Program; and (b) an overriding royalty of 10% of each subscriber's proportionate fractional interest in the production from each lease in the Program. After such costs are paid, and assuming all units are sold, the net proceeds available for the Program will amount to \$218,000. John M. Cochrane is President and Brooks Hall is a Vice-President and owner of all of the company's outstanding capital stock (100 shares).

Cemeteries of America, Inc.—SEC Reg. Withdrawn

On Aug. 29, 1962 the company withdrew its registration statement originally filed with the SEC on March 27, 1962 which covered \$500,000 of 7% convertible subordinated debentures, due 1974, to have been offered by the company, and 65,000 common shares, to have been sold by stockholders. The securities were to have been sold in units, at \$178 per unit, each consisting of a \$100 debenture and 13 common shares, through Bernard M. Kahn & Co., Inc., New York City.—V. 195, p. 1655.

Cine-Dyne, Inc.—SEC Registration Withdrawn—

On Aug. 27, 1962, the company withdrew its registration statement originally filed with the SEC on May 25, which covered 100,000 common shares offered publicly at \$4 per share on a

"best efforts" basis through R. A. Holman & Co., Inc., New York City.

The registration statement had become effective on July 24, —V. 196, p. 534.

Clark Semiconductor Corp.—Units Registered—

The company of Walnut Avenue, Clark, N. J., filed a registration statement with the SEC on Aug. 22 covering 166,500 shares of common stock and \$153,045 of 5% subordinated debentures due 1967, to be offered for public sale in units consisting of \$170.05 principal amount of debentures and 185 shares. The offering will be made (without underwriting) at \$220 per unit.

The company is engaged in the production, sale and shipment of triple diffused, mesa silicon transistors, used as very high frequency power transistors. The \$190,000 estimated net proceeds from this financing will be used to pay \$50,000 of notes to Morris Winograd, Secretary-Treasurer, and \$60,000 of notes to Samuel Lieben, Vice-President; and the balance will be used for general corporate purposes. In addition to certain indebtedness, the company has outstanding 41,500 shares of common stock, of which Mr. Lieben and Mr. Winograd own 33.43% each and Herbert Miller, President, 26.5%. Mr. Lieben and Mr. Winograd paid 27 cents per share for their stock and Mr. Miller received his holdings at no cash cost.—V. 195, p. 2485.

Fieldcrest Mills, Inc.—Common Registered—

The company has announced that a registration statement covering the proposed public offering of 300,000 shares of common stock was filed Aug. 31 with the Securities and Exchange Commission. The offering will mark the initial public sale of the company's common stock.

Blyth & Co., Inc., New York City, will manage an underwriting group that will market the shares to the public.

Of the 300,000 shares registered, 200,000 shares are to be sold by the company and 100,000 shares by selling stockholders.

General Investment Co. of Connecticut, Inc.—SEC Registration Withdrawn—

On Aug. 27, 1962, the company withdrew its registration statement originally filed with the SEC on March 14, which covered 200,000 common shares to have been offered at \$7.50 per share through Ingram, Lambert & Stephen, Inc., and Reuben, Rose & Co., Inc., New York City.—V. 195, p. 1311.

Haven Industries, Inc.—Common Registered—

The company of 11 West 42nd St., New York, filed a registration statement with the SEC on Aug. 24, covering 2,075,715 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the American Stock Exchange, or otherwise, at prices current at the time of sale (maximum \$1 per share). The statement also includes 780,300 common shares reserved for issuance by the company upon exercise of outstanding options or conversion of outstanding debentures.

The company was organized in November, 1961, and in April, 1962, succeeded by merger to the assets (and obligations) of its parent The New Haven Clock & Watch Company, a Connecticut corporation. The outstanding shares of the parent were converted automatically into the same number of company shares. The company has agreed to issue 1,197,350 shares for all the assets of Bowling & Construction Corp., a holding company with three wholly-owned subsidiaries and a 50% interest in each of two others. In addition, it has agreed to issue 300,000 shares for the remaining 50% interest in one of the latter subsidiaries, West Highlands Realty Co., which owns undeveloped property in Jacksonville, Fla. The other subsidiaries are engaged in the ownership or operation of bowling centers. Through its Condenser Products Division, the company is also engaged in the manufacture of capacitors, power supplies and pulse-forming networks. The prospectus reflects a net loss for the year ended Dec. 31, 1961 of \$365,586 and for the five months ended May 31, 1962 of \$181,637. According to the prospectus, due to the change in par value of the common stock from \$1 to 10 cents, the accumulated deficit of the company of slightly less than four million dollars was eliminated and a capital surplus resulted.

In addition to various indebtedness, the company has outstanding 7,971,051 shares of common stock, of which management officials as a group own 2.4%. The shares being offered by selling stockholders, include shares to be offered by former creditors of the company who accepted stock in lieu of cash payment, shares to be offered by persons who received such shares in exchange for assets and shares to be offered by former holders of convertible debentures of the company who converted such debentures to stock. Martin Stein (owner of the said 50% interest in West Highlands) proposes to sell the 300,000 shares Credit Industrial Corp. 250,000 shares and John L. Ayers 113,000 shares. Others propose to sell amounts ranging from 1,000 to 105,000 shares. Irving Jacobs is Board Chairman and M. Michael Meadow is President.—V. 195, p. 2380.

Hawaiian Electric Co. Ltd.—Proposed Rights Off'g

The company of 900 Richards St., Honolulu, filed a registration statement with the SEC on Aug. 23 covering 315,730 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each ten shares held on Sept. 12, 1962. The subscription price is to be supplied by amendment. No underwriting is involved. The net proceeds from the stock sale will be applied toward cost of the company's capital expenditure program estimated at \$92,761,100 for the period 1962-66. In addition to various indebtedness and preferred stock, the company has outstanding 3,157,302 shares of common stock, of which management officials as a group own 3.7%. P. E. Spalding is Board Chairman and Ralph B. Johnson is President.—V. 196, p. 532.

I. P. D. Financial Corp.—Common Registered—

The company of 200 West 57th St., New York, filed a registration statement with the SEC on Aug. 23 covering 300,000 shares of common stock, to be offered for public sale at \$4 per share. The

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Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The seasonal low of public new issue financing scheduled for this post-Labor Day week comes to approximately \$95 million with senior fixed interest rate debt instruments aggregating \$62.7 million. The data immediately following are the projections made at this time for this week since 1960 inclusive:

	Corporate Bonds	Corporate Stocks	Municipals	Total
Sep. 5-9, 1960	\$8,050,000	\$52,947,000	\$104,483,000	\$165,480,000
Sep. 5-9, 1961	7,500,000	79,446,000	26,654,000	113,600,000
Sep. 4-8, 1962	22,050,000	32,697,500	40,670,270	95,417,770

The bond float for the week was reduced by \$1 million because of the change made in the COUSINS PROPERTIES, INC. offering by McDonnell & Co., and Wyatt, Neal & Waggoner. The issue was tentatively set for Sept. 4 but it was deferred until Sept. 11 and the financing scaled down by \$1 million with the removal of 6½% subordinated debentures from the original package of units. The offering sans debentures will consist of 60,000 common shares and warrants for 200,000 shares.

UNFORESEEN TREASURY BILL MARKET COMPLICATIONS

The money market today will again be asked to lend the Treasury \$100 million new cash in the short-term bill market. This marks the 30th trip to the bill auction market for funds since February of this year to the total tune of \$3.9 billion. Two interesting developments occurred recently with regard to this aspect of nudging. One, Morgan Guaranty Trust Company denied last week that in trying to double its bill portfolio it was attempting to corner the bill market. Its bid for \$650 million allotment of the \$1.3 billion 91-day bills auctioned off a week ago today was reduced arbitrarily by the Treasury to \$325 million notwithstanding its submission of that week's lowest bid. Two, Governor George W. Mitchell of the Federal Reserve, in commenting on the effect of the extensive bill financing by the Treasury, stated on August 23 that the nudged hike in short-term rates was holding back our economic advance. In addressing the Wisconsin University School of Banking, he said: "Contributing to the sluggishness of money supply was the large build-up in U. S. Government deposits until early July, when they were run down to some extent. Though, in fact, Government deposits were rising the Treasury continued security offerings, including a large amount of bills, in anticipation of a rise in Government spending relative to current tax receipts. Most of these short-term issues may well have been purchased by the nonbank public, who in some degree may have reduced idle cash holdings to do so or who may have used cash that might otherwise have financed spending. The public has in effect substituted short-term U. S. Government securities for cash, and they can hold these securities at interest rates that are attractive in periods of economic uncertainty."

These two consequences should be added to the two pointed out in this space (cf. July 9 and August 6) for a more complete picture as to some of the unexpected pitfalls of nudging. We had referred to the U. S. Comptroller General's charge that the attractive bill rate was providing those commercial banks with Treasury tax and loan accounts with an unearned differential of earnings which, he further stated, should be recaptured by the Treasury. We, also, submitted that the Federal Reserve's nudging cooperation, in creating excess free reserves for member banks, aided commercial banks' accommodation of excessive Treasury tax and loan accounts. Until a few months ago they were buying so many bills and certificates that it helped to defeat the purpose of nudging, insofar as keeping short-term yields high was concerned, which caused, in turn, a vicious cycle of repetitive Treasury bill offerings. By increasing the bill supply, the Treasury hopes price will fall or yield will rise. The banks and nonbank public, plentifully supplied with Federal Reserve bank-created credit, have constituted a difficult demand posture to manage.

ADMINISTRATION'S OWN WITNESSES DISOWNED NUDGING AT JOINT ECONOMIC COMMITTEE HEARINGS

Not all the statements made before the Joint Economic Committee hearings held last month are in, but enough of them are at hand to support the thesis that witnesses were picked for the similarity and not the diversity of their views on the subject of fiscal and monetary policy. The overloading of views at one end of the scale constitute one of the most effective barrages ever laid down at one time as to why tax reduction of no small size must be instituted. The theory laid down called for a deep enough tax cut to create a significantly large enough deficit in order to revitalize the economy so that it will grow from its present undersize to its full potential.

Council Chairman Heller expounded clearly on what the "multiplier" and the "accelerator" are and what they can do; others brought in economic GNP models with suppositional data flowing from different types of tax cuts; and still others could not forgive President Eisenhower for rejecting an anti-recession tax cut, but right down the line they neglected to analyze why the largest peace-time deficit of \$12 billion dollars under Eisenhower did not regenerate, multiply or accelerate the economy. After all, a huge deficit was occurred whether wittingly or unwittingly.

Most importantly, the slate of expert witnesses from the school of compensatory spending did not shed a tear in never mentioning one of their oldest and most sacred caveats; namely, the heretofore most wonderful anti-cyclical weapon of them all, the automatic personal income tax stabilizer. The witnesses, almost to a man, condemned the present personal income tax level for ungratefully scoping up too much income during recovery, for providing the Treasury with a resultant premature surplus which supposedly does not flow fast enough into the income stream and for, thus, reducing total spending as total income rose. Apparently, the automatic tax stabilizer works is now supposed to work better when the tax level is lowered. More to the point, it was implied that Government spending is more omniscient when it comes to spending the funds resulting from a deficit than when the funds result from a higher tax-created surplus. Well, now we are asked to believe it is easier to spend what we do not have than to use what we do have.

The crucial news, however, is not all this. The overwhelming number of witnesses, either directly or implicitly, favored an early, quiet burial for the policy of nudging. That policy of low long term rates and high short term rates has been heralded as capable of killing two birds with one stone. The former rate was supposed to abet domestic economic recovery and the higher rate of the latter supposedly would not interfere with domestic recovery while discouraging the flow of short term, "hot," funds abroad. Now that the artificial spread between the money and capital market rate is quietly conceded to have failed its assigned task, and the temporary measures taken to shore up the dikes holding back balance of payments pressures are wearing thin — such as the commendable forward exchange operations, a new economic weapon will be used to replace the old nudging one.

NEWEST ECONOMIC WEAPON UNVEILED

The new weapon will be fiscal expansion (read sizable deficit bank credit created financing) and tight monetary policy (read higher interest rates). We know the designed deficit will come from lowered taxes, Congress willing, but we do not know as yet how higher interest rates will come from Federal Reserve monetization of the Federal debt. There's at least one impatient soul who can't wait to learn what means will be employed for that end.

PUBLIC SERVICE CO. OF COLORADO AND PENNSYLVANIA POWER CO. ARE THIS WEEK'S LARGEST ISSUES

There are twenty larger tax-exempts and two corporate debt instruments coming before the bidding block this week. The later two scheduled for Wednesday (Sept. 5) are: PENNSYLVANIA POWER CO.'s AA-rated \$12 million first mortgage bonds with no protection against call; and \$9 million TRAILER TRAIN CO.'s equipment trust certificates (BAA-Moody's and A-S & P's). On Wednesday, also, the FEDERAL HOME LOAN BANKS will offer \$175 million 3¾% non-callable 3-year bonds and \$110 million 1-year notes.

Thursday (Sept. 6) contains the week's largest municipal — \$10,025,000 RACINE, STURTEVANT, etc., UNIFIED SCHOOL DISTRICT No. 1, WISC.

Friday (Sept. 7) is the scheduled date for the largest corporate which as a stockholders' offering of 1,242,822 shares of PUBLIC SERVICE CO. of COLORADO common via First Boston Corp., Blyth & Co., and Smith, Barney & Co.

FEDERAL RESERVE SWITCHES INTO LONGER TERMS IN SUPPORTING AN INCREASE IN FREE CREDIT

The Federal Reserve increased member bank reserve credit last Aug. 29, actual, by adding to its portfolio \$105 million in 1 to 5 years maturities, \$6 million in 5 to 10 years maturities, and \$106 million in year or less maturities. Contrary to its buying pattern of the past several weeks, it sold off its shortest maturities — \$34 million of up to 15 days maturity. This portfolio increase of \$185 million brings the total government holdings once again slightly above \$30 billion where it has been most of the time since early last month. The Wednesday actual gold certificate loss was \$54 million and the actual Aug. 29 tremendous "float" was \$1,005 million compared to the previous week's even larger \$1,295 million. The decline in the float exceeds the monetization of debt by \$109 million but the average of daily currency in circulation more than made up for it by declining \$133 million as against last week.

These and other changes left member banks' net free reserve credit at a daily average of \$422 million compared to last week's figure of \$405 million.

WHIRLPOOL CORP. LEADS THIS WEEK'S WITHDRAWALS; ZAYRE CORP. RETURNS TO ACTIVE FLOAT, AND INT'L REALTY CORP. IS POSTPONED

At this writing there are fifteen issues that were either withdrawn last week or announced that they will withdraw. Lehman Bros. reportedly is making plans to withdraw WHIRLPOOL CORP. secondary involving 1 million shares which had been postponed. Kidder, Peabody & Co. decided to postpone \$18 million sinking fund debentures and 300,000 shares plus warrants offering of INTERNATIONAL REALTY CORP. It was reported that S. E. Securities will cancel the WOLF CORP. registered offering of \$4.5 million convertible subordinated debentures. Lehman Bros., it is said, will take ZAYRE CORP. out of the postponed category and offer that firm's 475,000 common sometime after Labor Day. Two weeks ago there were 80 postponed issues with an estimated dollar value of \$216,572,700. By last week's end the number of postponed still being identified as such shrank to 76 for a total estimated market value of \$152.8 million.

28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Sep. 4-Sep. 8	\$22,050,000	\$32,697,500	\$54,747,500	\$40,670,270	\$95,417,770
Sep. 10-Sep. 15	111,860,000	55,457,500	167,317,500	73,417,000	240,734,500
Sep. 17-Sep. 22	11,100,000	36,565,000	47,665,000	40,292,000	87,957,000
Sep. 24-Sep. 29	5,150,000	10,198,000	15,348,000	20,390,000	35,738,000
Total	\$150,160,000	\$134,918,000	\$285,078,000	\$174,769,270	\$459,847,270
Last week	\$272,416,300	\$118,496,500	\$385,912,800	\$165,071,270	\$550,984,070
Aug. 31, 1961	\$118,906,100	\$571,945,300	\$690,851,400	\$531,089,000	\$1,221,940,400

* \$1 million or more.

TOTAL COMPETITIVE AND UNDERWRITTEN BACKLOG

	This Week	Last Week	Aug. 31, 1961
Corporate bonds with dates	\$345,660,000 (22)	\$393,166,300 (24)	\$365,112,300 (27)
Corporate bonds without dates	90,908,365 (39)	133,305,000 (31)	85,135,900 (38)
Total bonds	\$436,568,365 (61)	\$526,471,300 (55)	\$450,248,200 (65)
Corporate stocks with dates	\$164,718,000 (59)	\$147,189,500 (57)	\$600,575,300 (158)
Corporate stocks without dates	578,434,000 (305)	597,315,000 (317)	798,943,550 (356)
Total stocks	\$743,152,000 (364)	\$744,504,500 (384)	\$1,399,518,850 (514)
Total corporates	\$1,179,720,365 (425)	\$1,270,975,800 (449)	\$1,849,767,050 (579)
Total municipals with dates	\$227,774,270 (73)	\$189,186,270 (57)	\$652,267,000 (62)
Total of both financings	\$1,407,494,635 (498)	\$1,460,162,070 (506)	\$2,502,034,050 (641)

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment cos., and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales." Registrations with combined debt and equity parts are tabulated separately.

*Includes \$19,050,000 in two equipment trust certificates with dates set but not the LOUISVILLE & NASHVILLE RR. \$25 million collateral trust bonds under consideration which is tabulated in the indeterminate backlog below; also, \$55,750,000 in four preferreds with dates and \$6,285,600 in four preferreds without dates; or, total of \$62,035,000 in preferreds; and 84 issues of \$300,000 or less of which 11 have tentative offering dates.

ADD: Too late for insertion in the table above are these three corporate SEC-registered financings — \$15 million NIPPON TELEGRAPH & TELEPHONE PUBLIC CORP. dollar bonds; SMITH-CORONA MERCHANT INC. rights offering of 240,219 shares of convertible preferred stock (par value \$50) to its owners of Oct. 5 record; and 300,000 shares of FIELDCREST MILLS, INC. common of which two-thirds accrue to the company and the remainder to the owners in this initial public sale of the firm's stock.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$922,500,000	\$931,507,700

*Comprise reports of financing plans which have not been formally announced or approved for offering as those in the total backlog table above. Recent larger additions to this indeterminate backlog are: \$22.5 million LOUISVILLE & NASHVILLE RR. collateral trust bonds targeted for November pending ICC approval, and \$12 million MONTANA-DAKOTA UTILITIES CO. 25-year first mortgage bonds for late 1962 or early 1963.

Also included here are 76 postponed issues with an estimated dollar volume of \$152.8 million with the withdrawal of the previously postponed WHIRLPOOL CORP. secondary by Lehman Bros. and re-entry of ZAYRE CORP. into the definitive backlog of forthcoming offerings from its previously postponed classification under Lehman Bros. auspices, and S. E. Securities Inc., cancellation of Wolf Corp.'s \$4.5 million convertible subordinated debentures.

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offering will be made on a best efforts basis by J. J. LeCort Associates, Inc., 99 Wall St., and Harris, Clare & Co., Inc., 82 Beaver St., both of New York, which will receive a 52 cents per share selling commission and \$24,000 for expenses. The company's president has agreed to sell to the underwriters 15,000 class-B shares at 5 cents per share.

The company, formerly Public Development & Financial Corp., was organized under Delaware law in May 1962 and proposes to furnish equity capital to business concerns and to make loans to such concerns and to individuals; assist, as principal or otherwise, in arranging corporate financing; assist in arranging purchases, sales and mergers of businesses as finder or broker; and supply management, financial and other services to business concerns on a fee basis. Of the \$997,000 estimated net proceeds from the stock sale, \$927,000 will be used as working capital and the balance for executive salaries, professional services and office and administrative overhead. The company has outstanding 300,000 class-B shares (convertible share-for-share into common) of which J. Roger Wallace, President, owns 18.3% and management officials as a group 33.2%. Sale of new stock to the public at \$4 per share will result in an increase in the book value of stock now outstanding from 5 cents to \$1.69 per share with the resulting dilution of \$2.31 per share in the book equity of stock purchased by the public.

Idah-Best, Inc.—"Reg. A" Filing—

The corporation on Aug. 3, 1962 filed a "Reg. A" covering \$50,000 of certificates of indebtedness to be offered at par, without underwriting.

Proceeds are to be used for repayment of outstanding certificates. Idah-Best of 523 Main St., Caldwell, Idaho, is engaged in the cooperative marketing of eggs.

Jarcho Bros., Inc.—SEC Registration Withdrawn—

On Aug. 22, 1962 the company withdrew its registration statement originally filed with the SEC on March 23 which covered 240,000 common shares to have been offered publicly through Shearson, Hammill & Co., New York City.—V. 195, p. 1424.

Larsen Co.—Common Registered—

The company of 520 North Broadway, Green Bay, Wis., filed a registration statement with the SEC on Aug. 27 covering 103,638 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Robert W. Baird & Co., Inc., 110 E. Wisconsin Ave., Milwaukee. The public offering price (maximum \$11.50 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in the business of processing and marketing canned and frozen vegetables. In addition to certain indebtedness, it has outstanding 319,656 shares of common stock (after giving effect to a proposed 6-for-1 stock split), of which R. H. Winters owns 10.6% and management officials as a group 20.6%. Mark H. Mitchell is president. The prospectus lists 16 selling stockholders (two of which are custodians for several persons) including Winters, who proposes to sell all of his holdings, and Northwestern National Life Insurance Co., which proposes to sell 24,000 shares (to be acquired upon conversion of a \$133,000 note). Others propose to sell amounts ranging from 600 to 12,000 shares.

Little Theatre, Inc.—"Reg. A" Filing—

The corporation on Aug. 17, 1962 filed a "Reg. A" covering 5,880 common shares to be offered at \$50, without underwriting. Proceeds are to be used for mortgage payments, construction and working capital.

Little Theatre of 120 E. 56th St., New York, produces theatrical presentations.

Management Investment Corp.—Common Reg'd—

The corporation of 130 Fulton Federal Bldg., Atlanta, Ga., filed a registration statement with the SEC on Aug. 29 covering 2,000 shares of common stock, to be offered for public sale (without underwriting) at \$500 per share. Each share bears a warrant for the purchase of one additional share at from \$500 to \$700 per share (depending upon elapsed time). The warrants can be exercised only when called by the company and upon payment by the company of \$10 per warrant.

Organized in November 1961, the company is registered under the Investment Company Act of 1940 as a closed-end non-diversified management investment company. It does not intend to be licensed under the Small Business Investment Act, of 1958. The company will provide capital for companies, initially those engaged in the field of atomic derivatives and in support of the space and missile programs of the Federal Government, by purchasing their stock and debt securities convertible into or bearing warrants to purchase stock. It also will render advisory and management consulting services on a fee basis through a subsidiary. The net proceeds from the stock sale will first be applied to repayment of \$185,000 borrowed from various lenders, and the balance to finance the company's activities of providing equity capital and loans to business concerns. The company has provided \$245,055 to two companies and \$10,000 to its subsidiary, and the borrowed funds from various lenders were applied to such investments.

In addition to indebtedness, the company has outstanding 500 shares of common stock (issued at \$200 per share), of which E. Milton Bevington, president, and two other management officials own 25% each.

Midwestern Corp.—Common Registered—

The company of 75 Public Square, Cleveland, Ohio, filed a registration statement with the SEC on Aug. 23 covering 180,000 shares of common stock and 15-year warrants to purchase an additional 36,000 common shares, to be offered for public sale in units consisting of one share and one-fifth warrant (one warrant required to purchase one share at \$18 per share). The offering will be made at \$12 per unit through underwriters headed by Westheimer & Co., 326 Walnut St., Cincinnati, and Hartzmark & Co., Inc., 1710 E. Ohio Bldg., Cleveland. The underwriting terms are to be supplied by amendment.

The company was organized under Ohio law in March 1962 primarily to hold the stock of Midwestern Life Insurance Co., a legal reserve life insurance company organized under Ohio law, and an application to engage in such business has been made with the Superintendent of Insurance of Ohio. Of the \$1,944,000 estimated net proceeds from the stock sale, \$1,843,062.50 will be used to purchase 3,985 shares of the insurance subsidiary (at \$462.50 per share), and the balance will be used for working capital. The company has outstanding 6,255 shares (acquired at \$12 per share) held in equal amounts by 15 management officials. John H. Blessing, Jr., is President.

Million Pound Co.—Securities Registered—

The company of 1545 Broadway, New York, filed a registration statement with the SEC on Aug. 22 covering \$400,000 of limited partnership interests (pre-subjection), to be offered for public sale at \$8,000 per interest (subject to 20% involuntary overall). No underwriting is involved.

The partnership will be formed under New York law when \$400,000 has been raised as a result of this offering. Max Allen-

tuck will be the general partner and together with Kermit Bloomgarden Productions, Inc. will produce the dramatic-musical play tentatively entitled "Cock of the Walk," which is an adaptation of a short story by Mark Twain entitled "The Million Pound Bank Note." The estimated production budget for the play is \$340,000 and the net proceeds from the sale of partnership interests will be so applied. Mr. Allentuck will be entitled to receive 50% of the net profits of the partnership (for which he will make no cash contribution), and he has agreed to pay 90% of his share of such net profits to Kermit Bloomgarden Productions. Gwen Davis and Philip Springer will write the book, words and music for the play, and they will be entitled to receive 6% of the gross weekly box office receipts for each week of performances. Mr. Allentuck is an officer of the production company but is not a stockholder therein.

Mosaic Fabrications, Inc.—"Reg. A" Filing—

The corporation on Aug. 20, 1962 filed a "Reg. A" covering 120 common shares to be offered at \$350, without underwriting. Proceeds are to be used for equipment, research and development, and working capital.

Mosaic of 205 Chapin St., Southbridge, Mass., is engaged in the development, design and manufacture of fiber optic components, including cathode ray tube face plates, image intensifier tube face plates, couplers, flexible and rigid image conduits and flexible and rigid light guides.

(Henry) Moskowitz Realty Corp.—Files Exch. Plan

The company of 10 Columbus Circle, New York, filed a registration statement with the SEC on Aug. 29 covering \$4,423,954 of 7.2% non-convertible subordinated debentures due 1977, 1,275,063 shares of class A common stock (in four series) and 346,785 shares of class B stock. It is proposed to offer such securities in exchange for all of the outstanding interest of partners, stockholders and noteholders in 26 corporations and seven partnerships.

The company was organized under Delaware law in February 1962 and proposes to engage in the business of investing in and operating real estate. After consummation of the exchanges, the company will either own or have interests in about 56 properties, principally in New York. Henry Moskowitz, President, recently acquired 15,000 class A shares and 150,000 class C shares for a total cost of \$112,500 in cash. Assuming 100% acceptance of the exchange offer, Moskowitz will own directly or indirectly 9% of the outstanding class A, 83.3% of the outstanding class C and 100% of the outstanding class B stock, having acquired such shares in part for capital interests costing him \$355,668.

Mott's Super Markets, Inc.—SEC Reg. Withdrawn—

On Aug. 29, 1962 the company withdrew its registration statement originally filed with the SEC on March 29, 1962 which covered 75,000 common shares, to have been sold through D. H. Blair & Co., Inc., New York City.—V. 195, p. 1657.

National Blank Book Co.—Common Registered—

The company of Holyoke, Mass., filed a registration statement with the SEC on Aug. 29 covering 160,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Blyth & Co., Inc., 14 Wall St., New York. The public offering price (maximum \$20 per share) and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the business of manufacturing and selling a variety of office and school supplies. In addition to certain indebtedness, it has outstanding 592,590 shares of common stocks, of which Herbert S. Towne, a director, Richard P. Towne, board chairman, and a trust in which the latter has a beneficial interest, own 76,500, 66,705 and 63,000 shares, respectively. The prospectus lists 17 selling stockholders owning an aggregate of 413,421 shares, including the two Townes and the trust, who propose to sell 31,500, 7,424 and 30,000 shares, respectively. Others propose to sell amounts ranging from 500 to 15,000 shares. Paul B. Buckwalter is president.

Nippon Telegraph & Telephone Public Corp.—Bonds Registered—

The company of Tokyo, Japan filed a registration statement with the Securities and Exchange Commission on Aug. 31 covering \$15,000,000 of Telegraph and Telephone Dollar Bonds, due 1977, unconditionally guaranteed as to payment of principal and interest by Japan. The bonds are to be underwritten by a group headed by Dillon, Read & Co., Inc., First Boston Corporation, and Smith, Barney & Co. Inc., New York City.

Proceeds from the sale of the bonds will be converted into yen and will be used in connection with the corporation's construction program. Such program calls for an estimated expenditure of the equivalent of \$584,000,000 during the corporation's fiscal year ending March 31, 1963.

Nippon Telegraph & Telephone was formed in 1952 to take over from the Government the furnishing of public telephone, telegraph and related communication services in Japan and is the only company furnishing such services in that country. It is wholly-owned by the Government and control of its business and financial activities is exercised by various Governmental bodies, with principal supervision by the Minister of Posts and Telecommunications.—V. 196, p. 113.

North Shore Gas Co.—Share Exchange Offer—

See Peoples Gas Light & Coke Co., this issue.—V. 196, p. 219.

Packard-Bell Electronics Corp.—SEC Registration Withdrawn—

On Aug. 29, 1962 the company withdrew its registration statement originally filed with the SEC on May 4, 1962 which covered \$5,023,800 of convertible subordinated debentures, due 1977, to have been offered for subscription by stockholders, on the basis of \$100 of debentures for each 17 shares held, through Kidder, Peabody & Co., Inc., New York City.—V. 195, p. 2255.

Peoples Gas Light & Coke Co.—Files Exch. Plan

The company of 122 So. Michigan Ave., Chicago, filed a registration statement with the Securities and Exchange Commission on Aug. 27 in connection with a proposed offer to exchange shares of its capital stock for common stock of North Shore Gas Co. As previously announced, the exchange offer to North Shore stockholders would be on the basis of three-fourths of a share of Peoples Gas capital stock for each share of North Shore common.

The First Boston Corp., Boston, Mass., and H. M. Eylesby & Co., Chicago, dealer managers, have agreed to form a group of security dealers to solicit acceptances of the exchange offer.

The proposed offer is conditioned upon acceptance by holders of not less than \$26,000 of the issued and outstanding shares of North Shore common stock, about 82%. North Shore, with about 3,000 stockholders, has 1,009,312 shares of common stock outstanding.

The offer must await the registration statement becoming effective, approval of the Illinois Commerce Commission and a ruling from the Internal Revenue Service that it will be a tax-free exchange.—V. 196, p. 684.

Poulsen Insurance Co. of America—Common Reg'd

The company, of Executive Plaza, Park Ridge, Ill., filed a registration statement with the SEC on Aug. 27 covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by A. C. Allyn & Co., 122 So. La Salle St., Chicago. The public offering price (maximum \$10 per share) and underwriting terms are to be supplied by amendment.

The company is engaged primarily in selling and underwriting group and franchise forms of accident and sickness insurance in the midwestern United States. It also has recently entered the life insurance business. Of the net proceeds from the stock sale, \$150,000 will be used to retire a 5½% note issued to one of the company's affiliated agencies (located in Illinois) in March 1962, and the balance will be added to surplus to permit the company to engage more aggressively in the business of its new life insurance business and to permit an increase in present volume. In addition to certain indebtedness, the company has outstanding 400,000 shares of common stock, of which G. H. Poulsen & Co. (the Illinois agency) owns 32.64% and Robert A. Schneider, President, 10.01%. Management officials as a group own 37.57%. About 75% of the Illinois agency is owned by The Ohio Citizens Trust Co., as trustee under trust for the benefit of Janet H. Kline (widow of the company's founder) and members of her family. The trustee also holds for the benefit of Janet H. Kline and her family an additional 17.25%. The prospectus reflects a net loss for the six months ended June 30, 1962 of \$69,296.

Publishers Co., Inc.—Debentures—Common Reg'd—

The company of 1106 Connecticut Ave., Washington, D. C., filed a registration statement with the SEC on Aug. 23 covering \$3,500,000 of 6% subordinated convertible debentures due 1977, to be offered for public sale by the company, and 25,010 outstanding shares of common stock, to be offered by the holders thereof. Roth & Co., Inc., 632 Land Title Bldg., Philadelphia, heads the list of underwriters. The debentures are to be offered in \$500 units at 100% of principal amount and the underwriters will be paid a \$45 per unit commission and \$10,010 for expenses. The public offering price (maximum \$10 per share) and underwriting terms with respect to the outstanding shares are to be supplied by amendment. The statement also includes 35,000 shares underlying 5-year warrants to be sold to the principal underwriter at 1 mill each, exercisable at \$12 per share.

The company is principally engaged in the business of publishing books which are distributed in quantity on a wholesale basis, selling books through door-to-door sales and through book stores maintained by dealers, and financing the door-to-door and book store sales made by the company, its dealers and distributors. After its proposed acquisition of Merkle Press Inc., and Kaufman Printing, Inc., both doing business in the Washington area, it will also be engaged in the letter press and offset (lithography) printing business. Of the \$3,075,000 estimated net proceeds from the company's sale of debentures, \$1,765,280 will be used to purchase all of the capital stock of Merkle Press, \$750,000 to purchase all of the stock of Kaufman Printing, \$525,000 to redeem outstanding 6% subordinated convertible notes due 1967, and the balance for working capital and general corporate purposes.

In addition to certain indebtedness, the company has outstanding 332,968 common and 750 class B common shares, of which latter stock Charles W. Lockyer, president, Harold W. Goldblatt, executive vice-president and Norman H. Silverman, a vice-president, own one-third each. Management officials as a group own 21,703 common shares. Class B stockholders have the right at all times to elect a majority of the board. The list of selling stockholders is to be supplied by amendment.—V. 194, p. 2445.

Red-O-Lier Corp.—Class A Registered—

The company of 577 Courtlandt Ave., New York, filed a registration statement with the SEC on Aug. 27 covering 100,000 shares of class A common stock, to be offered for public sale at \$3.25 per share. The offering will be made through underwriters headed by Crosse & Co., Inc., 37 Wall St., New York, which will receive a \$406 per share commission and \$16,000 for expenses. The statement also includes (1) 10,000 class A shares underlying 5-year warrants to be sold to the underwriters at 1c each, exercisable at \$3.25 per share, and (2) 20,000 outstanding class A shares sold to the underwriters by the principal stockholder at \$3.25 per share.

The company is engaged in the distribution of electrical supplies and equipment to commercial and industrial users. The \$265,000 estimated net proceeds from the stock sale will be used to finance increased inventories and accounts receivables resulting from the company's sales for electrical parts for elevator alterations and elevator installation business. The company has outstanding 140,000 class A and 60,000 class B common shares (after giving effect to a proposed recapitalization whereby such shares will be issued in exchange for the 100 common and 300 preferred shares now outstanding), of which Marvin Lichtenstein, President, owns 46% and 100%, respectively. After the stock sale, book value of all stock then outstanding will be \$1.88 per share.

Richmond Corp.—Registrat'n Statement Challenged

The SEC on Aug. 28, ordered proceedings under the Securities Act of 1933 which question the accuracy of information disclosures contained in a registration statement filed by the corporation of 220 K St., N. W., Washington, D. C. A hearing has been scheduled for Sept. 11, 1962, to take evidence with respect to the alleged deficiencies in the statement for the purpose of determining whether certain representations therein are false and misleading and, if so, whether a "stop order" should be issued suspending the statement.

According to the Richmond prospectus the company was organized in December 1959 to engage in a "diversified" real estate business and owns undeveloped acreage, income producing properties and mortgage and deed of trust promissory notes. The company proposes the public offering of 102,000 shares of common stock at \$7 per share; and the offering is to be made on a best efforts basis by Hirschel & Co., of Silver Spring, Md., for which an 84c per share selling commission is to be paid.

Among the items of disclosure challenged by the Commission are the following: The speculative risks to be borne by purchasers of Richmond stock; the training, experience and ability of the underwriter to distribute the shares; the extent to which management officials engage for their own account in real estate business activities and the extent to which such activities have or will result in conflicts of interest; the specific purposes for which the proceeds of the stock sale will be used and the amount intended for each such purpose; the present or proposed use of Richmond's investments in land and other real estate; the suitability for such use; the program for improvement or development of Richmond's properties, including the estimated cost and method of financing; and the extent to which Richmond intends to engage in making unsecured loans to management officials.

The issuer now has outstanding 116,500 common shares, of which Frederick Richmond, Jr., owns 46.3%. Other officials own the balance of the shares.—V. 195, p. 53.

Rimak Electronics, Inc.—"Reg. A" Filing—

The corporation on Aug. 15, 1962 filed a "Reg. A" covering \$300,000 of 6% subordinated convertible notes to be offered at \$5,000 per note, through Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif.

Proceeds are to be used for debt repayment and other corporate purposes.

Rimak of 10929 Vanowen St., North Hollywood, Calif., is engaged in contract manufacturing for the electronics, guided missile and aircraft industries.—V. 192, p. 1038.

San Diego Gas & Electric Co.—Proposed Rights Offering—

The company of 861 Sixth Ave., San Diego, filed a registration statement with the SEC on Aug. 29 covering 500,000 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each nine shares held of record Sept. 20, 1962. Unsubscribed shares will be offered to employees and former employees and then to

the public. Blyth & Co., Inc., 2100 Russ Building, San Francisco, heads the list of underwriters. The subscription price and underwriting terms are to be supplied by amendment. The net proceeds from the stock sale will be used to pay short-term bank loans, estimated at \$14,500,000, incurred for temporary financing of additions to the company's utility properties, and the balance will become part of treasury funds and applied toward cost of such additions (estimated at \$23,543,000 for 1962). In addition to various indebtedness and preferred stock, the company has outstanding 4,500,000 shares of common stock. H. G. Dillin is President.—V. 196, p. 851.

Smith-Corona Marchant Inc.—Proposed Rights Offering

The company of 410 Park Avenue, New York City, filed with the Securities and Exchange Commission on Aug. 31 a registration statement covering 240,219 shares of convertible preferred stock. The company plans to offer to its common stockholders of record Oct. 5, 1962, the right to purchase one share of convertible preferred stock for each eight shares of common stock.

The underwriting syndicate will be managed by The First Boston Corp., New York City.

Proceeds from the sale will be used to reduce short-term bank loans and the balance will be added to general funds.

Smith-Corona Marchant is a manufacturer of electric and manual office and portable typewriters, rotary calculators, telecommunication equipment and photocopy and data processing machines.—V. 196, p. 52.

(L. B.) Spears, Inc.—SEC Registration Withdrawn

On Aug. 28, 1962, the company withdrew its registration statement originally filed with the SEC on Oct. 30, 1961, which covered 65,000 common shares to have been offered at \$5 per share through Arnold Malkin & Co., Inc., New York City.—V. 194, p. 1952.

Texas Gas Producing Co.—Units Registered

The company of 721 Meadows Bldg., Dallas, filed a registration statement with the SEC on Aug. 28, covering \$1,000,000 of 5 3/4% subordinated convertible debentures due 1974 and 5-year warrants to purchase an aggregate of 30,000 common shares, to be offered for public sale in units consisting of a \$100 debenture and three warrants. The offering will be made at \$100 per unit through underwriters headed by Equitable Securities Corp., 322 Union St., Nashville, Tenn. The exercise price of the warrants and underwriting terms are to be supplied by amendment.

The principal business of the company is the production and sale of crude oil and natural gas from oil and gas properties in Texas and Louisiana. It also owns undivided interests in gas gathering systems and various producing royalty interests; and in the past it has operated other oil and gas properties in which it has no ownership. The business of Texas Liberty Gas Corp., a Delaware corporation, which is proposed to be merged into the company in September, is substantially the same as that of the company. Of the net proceeds from the debenture sale, \$350,000 will be used to pay notes to banks incurred for construction of a gas gathering system in Moore County, Texas; and the balance will be used to acquire an undivided interest in a pipeline system and various oil and gas leases, to develop various oil and gas leases, and for working capital to be used from time to time acquisitions of oil and gas properties and interests in gas gathering systems.

In addition to certain indebtedness, the company has outstanding 681,268 shares of common stock (after giving effect to issuance to 257,505 shares pursuant to said merger). A. D. Martin is Board Chairman and Roy R. Thompson, Jr. is President.—V. 194, p. 1099.

Thunder Mountain Skiing, Inc.—“Reg. A” Filing

The corporation on Aug. 21, 1962 filed a “Reg. A” covering 5,000 common shares to be offered at \$10, without underwriting. Proceeds are to be used for equipment, construction, and working capital.

Thunder of 4 Putnam Hill, Greenwich, Conn., is engaged in the development of a ski and recreation area.—V. 192, p. 302.

Universal Capital Corp.—Common Registered

The company of 318 North St. Paul Street, Dallas, filed a registration statement with the SEC on Aug. 28, covering 1,500,000 shares of common stock, to be offered for public sale (without underwriting) at \$1 per share. The company will employ dealers to solicit subscriptions and will pay them, together with certain management officials also making solicitations, an 8c per share selling commission. The company's board chairman and three other officers will receive additional commissions aggregating 4c per share as compensation for their efforts in organizing the company. The offering will be terminated if subscriptions for 1,000,000 are not received within a prescribed period.

The company was organized under Delaware law in August, 1962, and is engaged in the business of establishing or acquiring control of (or substantial interest in) other companies, primarily those engaged in the field of life insurance. The company recently acquired 65.5% of the outstanding stock of Universal Guaranty Life Insurance Co., a Texas legal reserve stock life insurance company, for an aggregate of 901,430 shares and \$1,147,193. The \$1,276,000 estimated maximum net proceeds from the stock sale will ultimately be used in connection with the establishing or acquisition of controlling or substantial interests in other subsidiaries as opportunities are presented from time to time. In addition to certain indebtedness, the company has outstanding 1,646,282 shares of common stock, of which MCA Corp., Baton Rouge, La., owns 54.8% and management officials as a group 7.6% (plus 4.9% of MCA). Jesse D. White is Board Chairman (and President of MCA) and Sam R. Hay is President. The company recently sold 744,852 shares at about 87 1/2c per share; and book value of stock outstanding as of June 30, 1962 was \$0.864 per share.

Verlan Publications, Inc.—SEC Reg. Withdrawn

On Aug. 29, 1962 the company withdrew its registration statement originally filed with the SEC on March 30, 1962 which covered 89,500 common shares, of which 80,000 were to have been offered by the company and 9,500 by stockholders, through Searlight, Abalt & O'Connor, Inc., New York City.—V. 195, p. 1803.

Wyle Laboratories—Debentures Registered

The company of 128 Maryland Street, El Segundo, Calif., filed a registration statement with the SEC on Aug. 27 covering \$2,500,000 of convertible subordinated debentures due 1977, to be offered for public sale through underwriters headed by Kidder, Peabody & Co., Inc., 20 Exchange Place, New York, and Mitchum, Jones & Templeton, Inc., 650 S. Spring St., Los Angeles. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company provides a number of services and products principally to the aerospace industry, including testing full scale operation of components and systems under simulated extreme environmental conditions, and the manufacture of an extremely high force electro-hydraulic vibration system, printed circuit boards, and digital computer systems and subsystems utilizing such boards, and other products. The company is also engaged in specialized industrial distribution of electronic supplies and components. Of the net proceeds from the debenture sale, \$2,000,000 will be used to repay short and long term bank borrowings incurred for working capital, and the balance will be added to general funds which, together with other borrowings, will be used for corporate purposes including purchase or financing of additional businesses. In addition to certain indebtedness, the company has outstanding 606,500 shares of common stock, of which Frank S. Wyle, President, owns 53% and management officials as a group 65%.—V. 195, p. 793.

Wyncco Investment Co.—Offering Suspended

On Aug. 27, 1962, the SEC issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Wyncco Investment Company, 233 West Venice Ave., Venice, Fla.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Feb. 27, 1961, Wyncco proposed the public offering of 2,050 class B common shares at \$100 per share (of which 1,050 were initially reserved for issue pursuant to exercise of outstanding options held by promoters). The offering was commenced on May 1, 1961 and completed on April 24, 1961. The Commission asserts in its suspension order that it has reasonable cause to believe that certain terms and conditions of the Regulation were not complied with and that the offering was made in violation of the anti-fraud provisions of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the order, the company did not comply with the Regulation in that it (1) failed to file a revised offering circular after nine months, as required; (2) is an investment company and accordingly no exemption under the Regulation is available, and (3) failed to disclose adequately and accurately in a report to the Commission the number of shares sold pursuant to the offering and the amount of proceeds received therefrom. The Commission also asserts that the company's offering circular contains misrepresentations of material fact in that the proceeds from the offering were not used for the purposes set out in the circular and that the company failed to cooperate with the Commission.—V. 193, p. 1166.

Proposed Registrations

Consolidated Edison Co. of New York, Inc.—Plans Bond Issue

On Oct. 30, 1962, Charles B. Delafield, Financial Vice-President, announced that the company plans to file a petition with the New York State Public Service Commission covering the proposed sale of \$75,000,000 first and refunding mortgage bonds due Oct. 1, 1992. The issue will be sold at competitive bidding Oct. 2, and the registration statement filed with the SEC on Sept. 7.

Proceeds from the sale will be used to refund a like amount of outstanding 5 3/4% mortgage bonds, due Dec. 1, 1989.—V. 195, p. 2930.

News of Business and Finance

Admiral Automotive Products, Inc.—Common Offered

Pursuant to an Aug. 21, 1962, prospectus, Christopher & Co., Inc., New York City, offered publicly, 50,000 shares of this firm's common stock at \$5 per share. Net proceeds, estimated at \$190,000, will be used for debt repayment, inventory, additional salesmen, and working capital.

BUSINESS—The company was incorporated under the laws of the State of New York under the name of Ernie's L. Auto Supply Co. Inc. in December, 1958. The present name was adopted by amendment to the Certificate of Incorporation filed on Nov. 8, 1961.

Its executive offices, distribution activities, retail sales facilities and some warehouse facilities are located and conducted at 3294-3298 Steinway St., Astoria, Queens, N. Y. The company has recently leased space for a warehouse at 3553 Steinway St., in Astoria which is in operation since March 1962.

The company was incorporated to continue the business which had been originated in 1924 by Ernest Lipsky, who is a full time employee of the company. The company is a warehouse distributor of certain automobile equipment accessories and supplies and also sells, at wholesale and retail, numerous automobile products and accessories.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)-----	1,000,000 shs.	113,500 shs.

—V. 195, p. 397.

Airtek Dynamics, Inc.—Reports First-Half Loss

Sales of this Compton, Calif., manufacturer of precision components for the aerospace industries, increased to \$2,279,812 for the six months ended June 30, 1962, accompanied by a loss of \$103,211. It was revealed in the semi-annual report to shareholders. For the comparable period last year, Airtek sales amounted to \$2,092,432, with net income of \$58,719.

Robert F. Goodwin, President, said the company has a record \$3 million backlog of new business, exceeding the backlog for the same period last year by \$500,000, and is participating in nearly all of the new aerospace programs with precision components of the company's own design. He said the loss incurred during the first half was due to heavy start-up costs on the new programs and that shipments scheduled for the latter part of 1962 are expected to contribute substantially to sales and earnings for the fiscal year.

The president stated Airtek currently is engaged in producing rocket motor closures for the Apollo and the new long-range A-3 Polaris and is furnishing the retrorocket hardware and titanium pressure vessels for the fuel tanks of the Gemini. In addition, he said, the company is in the final testing stage of a liquid oxygen transport and storage system for life support in missile silos.—V. 196, p. 423.

Air Reduction Co., Inc.—Debentures Offered

Kidder, Peabody & Co., New York City, and Dean Witter & Co., San Francisco were joint managers of an underwriting syndicate which offered publicly on Aug. 29 an issue of \$45,000,000 Air Reduction Co. 3 3/8% convertible subordinated debentures due Aug. 15, 1987. The debentures, priced at 100%, plus accrued interest from Aug. 15, 1962, were oversubscribed.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and will be available for various corporate purposes. These will include repayment of short-term bank loans and notes payable to banks, payment of portion of long-term debt coming due in 1963-66, and expenditures in connection with modernization and expansion of facilities. Capital expenditures are estimated to total approximately \$25,000,000 to \$30,000,000 in 1962 and \$30,000,000 to \$36,000,000 in 1963.

CONVERSION FEATURES—The debentures are convertible into common stock, unless previously redeemed, at a conversion price of 62 1/2 per common share, subject to adjustment. The debentures are entitled to an annual sinking fund, beginning in 1977, sufficient to retire prior to maturity not less than 75% of the debentures outstanding on June 30, 1977 at 100% of the principal amount. At the option of the company, the debentures are to be redeemable, starting in 1962, at redemption prices ranging from 103% to par for the last five years.

BUSINESS—The company of 150 E. 42nd St., New York City, is a major domestic producer of oxygen, acetylene, nitrogen, argon, rare gases, welding and cutting equipment, vinyl acetate, carbon

and graphite products, fixed composition resistors, carbon dioxide and medical gases and related equipment.

CAPITALIZATION—Giving effect to the sale of the debentures, capitalization of the company consists of \$63,317,453 of long-term debt and 4,476,284 outstanding non-par common shares.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from Airco, the principal amount of the debentures set forth opposite their respective names.

(000's Omitted)

Amount		Amount	
Kidder, Peabody & Co.	\$6,050	Granbery, Marache & Co.	\$450
Dean Witter & Co.	4,050	E. F. Hutton & Co., Inc.	450
Blyth & Co., Inc.	925	R. W. Pressprich & Co.	450
The First Boston Corp.	925	Shearson, Hammill & Co.	450
Easumant, Dillon, Corp.	925	Tucker, Anthony & R. L.	
Securities & Co.	925	Day	450
Glore, Forgan & Co.	925	Walston & Co., Inc.	450
Goldman, Sachs & Co.	925	Bacon, Whipple & Co.	225
Hornblower & Weeks	925	Blunt, Ellis & Simmons	225
Kuhn, Loeb & Co., Inc.	925	R. S. Dickson & Co.,	
Lazard Freres & Co.	925	Inc.	225
Lehman Brothers	925	Goodbody & Co.	225
Merrill Lynch, Pierce,		Lester, Ryons & Co.	225
Fenner & Smith Inc.	925	Loewi & Co., Inc.	225
Paine, Webber, Jackson &		McDonald & Co.	225
Curtis	925	Mitchum, Jones &	
Salomon Brothers &		Templeton Inc.	225
Hutzler	925	Model, Roland & Co.	225
Smith, Barney & Co.,		Schwabacher & Co.	225
Inc.	925	William R. Staats & Co.	225
Stone & Webster Secur-		J. Barth & Co.	100
ities Corp.	925	Bateman, Eichler & Co.	100
White, Weld & Co.	925	Bingham, Walter &	
A. C. Allyn & Co.	625	Hurry, Inc.	100
Bache & Co.	625	Brush, Slocomb & Co.,	
Bear, Stearns & Co.	625	Inc.	100
A. G. Becker & Co., Inc.	625	Crowell, Weedon & Co.	100
Clark, Dodge & Co., Inc.	625	Dewar, Robertson & Fan-	
Dominick & Dominick	625	coast	100
Drexel & Co.	625	A. G. Edwards & Sons	100
Estabrook & Co.	625	Eppler, Guerin & Turner,	
Halle & Stieglitz	625	Inc.	100
Halgarten & Co.	625	Clement A. Evans & Co.,	
Hayden, Stone & Co.,		Inc.	100
Inc.	625	Irving Lundborg & Co.	100
Hemphill, Noyes & Co.	625	A. E. Masten & Co.	100
W. E. Hutton & Co.	625	Pacific Northwest Co.	100
Lee Higginson Corp.	625	Rauscher, Pierce & Co.,	
F. S. Moseley & Co.	625	Inc.	100
W. H. Newbold's Son &		Schmidt, Roberts &	
Co.	625	Parke	100
Reynolds & Co., Inc.	625	Stern, Frank, Meyer &	
Spencer Trask & Co.	625	Fox	100
G. H. Walker & Co.	625	Stroud & Co., Inc.	100
Wertheim & Co.	625	Sutro & Co.	100
Richard W. Clarke Corp.	450	Wagenseller & Durst, Inc.	100
Dick & Merle-Smith	450	H. C. Wainwright & Co.	100
Francis I. duPont & Co.	450	Joseph Walker & Sons	100

—V. 196, p. 742.

(L. J.) Aksman & Co., Inc.—Sales, Earns, Higher

This New York air-conditioning and heating mechanical contractor has reported increased sales and earnings for the six months ending July 31, 1962. Net billing totaled \$1,334,504 with earnings of \$42,309 or 19.2 cents per share, compared with \$643,393 in billings and \$26,105 earnings (.12 cents per share) for the like period in 1961.

Lester Aksman, President, also reported a backlog of \$3,800,000 and estimated current year billings at \$3,000,000. The company's cash position was recently increased by \$230,000 as a result of an investment by Gulf Southwest Capital Corp. in the form of seven-year notes. The additional funds will be used in expanding sales volume in the New York area, and in extending services outside of New York.—V. 194, p. 2653.

Ajmar Rainwear Corp.—Sales Up 19%, Net Higher

A net sales increase of 19%, accompanied by expansion preparations for anticipated further growth, was announced by this Washington, Ga., producer of packaged fashion rainwear, in the company's annual report for the fiscal year ended June 30, 1962.

Alfred Moses, President disclosed net sales of \$4,985,563, and net earnings of \$154,913. These totals were compared with 1961 sales of \$4,189,570 which resulted in earnings of \$134,620. Per share earnings rose from 44.9 cents to 51.6 cents.

The company paid dividends of \$40,837 during the fiscal period, its first as a public corporation.—V. 195, p. 2593.

Alsido, Inc.—Appointment

Chemical Bank New York Trust Co., New York City, has been appointed registrar for the common stock and class B common stock of the corporation.—V. 196, p. 635.

American Can Co.—Proposed Merger

Mr. H. E. Martin, chairman of Metal & Thermit Corp., has announced that at a special meeting of the board of directors held Aug. 29, the directors approved in principle the American Can Co. proposal for the merger of Metal & Thermit into American Can, on the basis of stock conversion ratios of three-fourths of a share of American common for each share of M & T common outstanding, and two shares of American preferred for each share of M & T preferred stock outstanding.

This action is subject to the approval of a formal merger agreement and other requisite corporate action by the board of directors and stockholders of each company.—V. 196, p. 423.

American Investment Co. of Illinois—Record Earns

Net earnings of American Investment Co. in the first half of this year were the largest that the company has made in the first six months of any year in its 45-year history. Earnings per common share were slightly larger than in the same period last year.

According to audited figures released by AIC President L. M. Curtiss, the company earned \$3,886,415 during the six months ended June 30, 1962, an increase of 14% over the net earnings of \$3,393,588 during the same period in 1961. After provision for preferred and preference dividends, the company's net earnings at June 30, 1962, were equal to 65 cents per common share on 5,272,135 shares outstanding, compared to 63 cents per share on 4,870,133 shares outstanding at June 30, 1961.

Of the increase of 402,000 in number of common shares, approximately 340,000 shares were issued in conjunction with the acquisition of three commercial finance companies in New York, Chicago, and Los Angeles during the first half of 1962. "The commercial finance business offers a logical diversification of our consumer loan business," stated President Curtiss, "and we expect that it will make a more significant contribution to the company's net earnings beginning in the latter half of this year. As an adjunct to the commercial finance business, we have formed AIC Leasing Corp., which will begin the leasing of income-producing equipment to industry and business about Sept. 1, 1962. While this operation will produce some income from its inception, its major contribution to the company's net earnings will not begin to occur until next year."

Notes receivable outstanding at June 30, 1962, totaled \$315,213,298, an increase of \$13,871,552 over notes receivable outstanding of \$301,341,746 at June 30, 1961. The figure for 1962 includes \$13,465,244 of commercial finance receivables while the figure for 1961 represents only consumer finance receivables.—V. 196, p. 316.

American Vitrified Products Co.—Stk. Purch. Offer

General Waterworks Corp. has invited tenders for 26,000 shares of American Vitrified Products Co. at prices below \$24 a share.

The proposal was made to all American shareholders in a letter signed by Howard Butcher, III, President of General, who stated

that purchase of that number of shares would give General a majority of the outstanding common stock of American, one of the nation's largest manufacturers of vitrified clay and concrete pipes used in sewerage and water supply systems.

Mr. Butler revealed in his letter that General had purchased over 89,000 shares of American, or about 39% of the 228,551 shares outstanding, during the past 15 months at an average cost of about \$24 a share. He explained to American shareholders that General cannot show in its statement any earnings from this investment, over and above any dividends received thereon, unless and until General owns more than 50% of American, whereupon American's results can be included for statement purposes with General's earnings. "Therefore," Mr. Butler pointed out, "General desires to acquire sufficient additional shares of American to accomplish this result."

It was estimated that acquisition of the additional American shares would increase annual earnings on General's common stock by about 20 cents a share.

Under its proposal General will accept offerings of American shares at the lowest price below \$24 a share which will total 26,000 shares. General has reserved the right to buy any or all shares offered and also the right to reject all offers if at least 26,000 shares are not offered by Sept. 24. The National City Bank of Cleveland has been designated as depository for the tenders.

American Water Works Co., Inc.—Appointment—

First National City Bank, New York City, has been appointed New York registrar for the 5% cumulative preference stock of the corporation.—V. 196, p. 852.

Amsted Industries Inc.—Acquisition—

The company has announced the acquisition of certain assets including plant, equipment, inventories, and product designs of the Johnson Machine & Press division of Bontrager Corp., Elkhart, Ind., for an undisclosed amount of cash.

Johnson Press will become part of South Bend Lathe, Inc., South Bend, Ind., one of the AMSTED Industries. The press line will continue to be manufactured in the present 30,000 square foot plant in Elkhart. The plant employs about 70 people. Purchases, sales and other non-manufacturing operations will be located at South Bend.

Joseph B. Lanterman, AMSTED President, said the acquisition is a natural product addition to AMSTED's South Bend subsidiary as both Johnson and South Bend products are marketed principally through distributors and to about the same industries. The presses will continue to be marketed under the Johnson name.

Johnson's principal products are small mechanical straight side, inclinable, horn, and gap presses used in a wide variety of metal forming applications.

"This acquisition is another forward step in AMSTED's overall diversification program," Mr. Lanterman said. He noted that in the past 12 years acquisitions and new product development have taken AMSTED into the production of roller chains and sprockets, special precision machine tools, cast iron pressure pipe for water mains, clay sewer pipe, and the application of protective coatings to steel pipe for the oil and gas industries.

Mr. Lanterman pointed out that in the post World War II period, AMSTED derived 90% of its sales from the railroad industry. "Company expansion rather than de-emphasis of our railroad product lines has lowered this segment of our business to 50%," the AMSTED president said. AMSTED expects to have sales about \$125 million in its current fiscal year ending Sept. 30, 1962.—V. 196, p. 424.

Archier Daniels-Midland Co.—Sales Up 15%; Earnings 18%—

This processor of agricultural and chemical products has reported that earnings in the year ended June 30, 1962, increased 18% over the previous year.

Net profit for the fiscal year was \$4,421,268, equal to \$2.70 a share, compared with \$3,747,730, or \$2.35 a share in 1961, the company said in its annual report to shareholders. There are 1,634,404 shares outstanding.

Operating profit in the 12 months totaled \$3,626,523, compared with \$3,037,129, the previous year, an increase of 19%. Both years' net earnings included non-recurring capital gains realized from the sale of certain assets.

Net sales and operating income increased to \$245,896,523, a 15% gain over the \$213,115,462 for 1961.

ADM, one of the nation's largest industrial enterprises, operates plants, elevators and mines in 13 states and has manufacturing interests in Canada, Latin America, Europe, and Australia.

Thomas L. Daniels, Chairman of the Board, and John H. Daniels, President, said in their letter to shareholders that the company achieved improved earnings while also accelerating a broad program of plant construction, improvement and acquisition during the past year.

In the three years ending June 30, 1963, ADM will have invested \$40 million in expansion and modernization, they said. But while carrying on this multi-million dollar expansion program, the ADM executives continued, the company also has maintained its traditionally strong financial position.

Shareholders' equity at the close of the year was \$94,458,694, or \$57.79 per share, compared with \$91,423,577, or \$57.51 per share, a year ago. Working capital increased to \$50,114,172, compared with \$49,689,524 last year.

ADM spent \$24,771,820 in capital improvements during the fiscal year. To finance a large part of this most advantageously, the company negotiated \$18,600,000 in term bank loans.—V. 196, p. 973.

Arts & Crafts Materials Corp.—Sales, Earnings, Higher

The company has reported sharply increased sales and earnings for the six months ended July 31.

Charles Ellerin, President and Chairman, said sales for the half totaled \$928,610, including \$303,851 from the newly acquired Sargent Enterprises of Hazleton, Pa., since June 15.

Sales of Arts and Crafts' older divisions for the half were \$624,768—up sharply from \$486,783 in the first half of the previous year.

Earnings after taxes, including \$27,200 from the Sargent Enterprises, were \$76,423 or 22 cents a common share against \$34,464 or 10 cents a share the year before.

The second half of the year, with the big sales incident to the fall opening of schools and colleges, normally is better for Arts and Crafts. The company earned \$58,909 in the second half of last year and Mr. Ellerin said he expected a bigger level of sales and earnings in the second of this year.

Arts and Crafts sells a wide range of professional and hobby art and craft materials and instruments, both through dealers and a mail order catalogue.—V. 196, p. 216.

Associated Dry Goods Corp.—Sales Increased—

Net sales of the company for both the quarter and the six months ended Aug. 4, 1962, increased over the like periods of the previous year, Robert J. McKim, Chairman, announced.

Estimated net earnings of Associated, one of the country's leading department store groups, rose in the six months ended Aug. 4, 1962, but eased slightly for the second quarter of the current fiscal year.

Net sales of Associated for the six months rose to \$146,024,000 from \$133,817,000 a year earlier.

Estimated net earnings for the six months were \$2,600,000, equal to 62 cents a common share, after providing \$2,150,000 for Federal income taxes. This compares with net income of \$2,450,000, equal to 56 cents a common share, after provision of \$2,250,000 for Federal income taxes, the year before.

For the three months ended Aug. 4, 1962, net sales were \$69,194,000, compared with \$68,861,000 for the like quarter of fiscal 1961. Estimated net earnings for the second quarter ended Aug. 4, 1962, amounted to \$900,000, equal to 20 cents a common share, after provision of \$550,000 for Federal income taxes. For the similar period of 1961 net income was \$1,025,000, equal to 24 cents a common share, after providing for Federal income taxes of \$875,000.

Net sales of Associated Dry Goods for the 12 months ended Aug. 4, 1962, were \$359,041,000, compared with \$257,830,000 for the 12 months ended July 29, 1961.

Estimated net earnings for the 12 months amounted to \$10,905,000, equal to \$2.73 a common share, after provision of \$9,780,000

for Federal income taxes. For the comparable 12 months of 1961 ended July 29, net income was \$9,015,000, equal to \$2.34 a common share, after providing \$8,761,000 for Federal income taxes.

In all cases per share earnings for last year have been adjusted to reflect the two-for-one stock split effective June 4, 1962.

The figures for the 12 months ended July 29, 1961, do not include the sales, profits and common shares issued for the H. & S. Pogue Co. since this company was acquired April 3, 1961.—V. 196, p. 114.

Atlanta Gas Light Co.—Partial Redemption—

The company has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$191,000 of its first mortgage bonds 5½% series due 1982 at 102.25%. Payment will be made at The Citizens & Southern National Bank, Atlanta.—V. 196, p. 533.

Atlas General Industries Inc.—Earnings Higher—

Consolidated net earnings of Atlas General Industries, were \$2,016,942 from operations and investments for the fiscal year ended June 30, 1962, increasing from \$1,727,673 for the previous year, Chas. N. Bell, President and George Olmsted, Chairman, announced in the annual report.

The earnings were equal to \$1.70 per common share on 1,027,212 shares outstanding at the end of the fiscal year, and compares with \$1.54 per share on 944,599 common shares outstanding at the end of the previous year.

Total earnings for the last fiscal year were \$2,416,942 from operations and investments before a charge of \$400,000 representing amortization of a portion of the excess of the aggregate purchase price of the Argo Mills Division over the net tangible assets acquired.

They said the company has approximately \$11 million available for new acquisitions and expansion of present operations.

Total sales and rentals amounted to \$20,929,475 for the past fiscal year, an increase over \$16,858,555 for the year before.—V. 196, p. 852.

Bell Telephone Co. of Canada—A.T.&T. to Sell Rts.

National Trust Co., Montreal, has announced that it will accept bids about Sept. 13 for the proposed sale of 749,992 rights to be offered to American Telephone & Telegraph Co., a major Bell of Canada stockholder.

The plan depends on the approval of the Canadian Federal Transport Board's approval of Bell's offer to sell stockholders 2,025,000 additional common shares through subscription rights. Since the offering will not be registered with the U. S. Securities and Exchange Commission, A.T. & T. cannot exercise its rights, but must sell them in Canada.—V. 196, p. 743.

Berman Leasing Co.—Annual Report—

Year Ended June 30—	1962	1961
Gross revenue	\$26,000,000	\$24,349,378
Net income	1,294,042	890,676
Per share	\$1.20	\$0.61
Common shares outstanding	1,081,376	1,097,364

—V. 195, p. 2257.

Bobbie Brooks, Inc.—Sales Up 23% — Stock Split Approved—

Sales of Bobbie Brooks increased 23% during the first quarter of the fiscal year as compared to the same three months a year ago and the company is "well on schedule" with projections for sales of \$75,000,000 during the year, Maurice Saltzman, President, said at the annual meeting of shareholders.

"While final figures for the first quarter, ended July 31, are not yet available, it is expected that net income will more than keep pace with the increase in sales, and the company expects to earn between \$2.10 and \$2.30 a share for the year ending next April 30, compared with \$1.76 during the past fiscal year," Mr. Saltzman said.

On Aug. 23 shareholders approved a proposal to double the number of authorized shares of capital stock to 4,000,000 and to split the outstanding shares on a 2 for 1 basis.

Directors have previously announced plans to declare a quarterly dividend of 10 cents a share, including the new shares to be issued on the split. This dividend, payable Nov. 15 to shareholders of record on Oct. 31, would be equivalent to 20 cents per share on stock outstanding prior to the split, or an increase of 33½% in the dividend rate.

The preliminary estimate of a 23% increase over the sales of \$15,329,000 for the first quarter of the preceding year does not include any figures for Ready Maid Petticoats, Inc., producer of the Stretchini line of stretch swimwear and sportswear for children, which was acquired by Bobbie Brooks on July 2, subject to a favorable tax ruling. Mr. Saltzman said that Stretchini sales also showed a substantial increase for the quarter ended July 31.

"Through the Stretchini line and a new line to be called Taffy Tucker, we expect to become a major factor in the infants' and children's market as well as in the young adult field we have traditionally served," he stated.—V. 196, p. 534.

Bowater Paper Corp. Ltd.—Chairman Dies—

Sir Eric V. Bowater, chairman, died Aug. 30.—V. 195, p. 2030.

Bridgeport Hydraulic Co.—Bonds Placed Privately

On Aug. 31, 1962, it was reported that this company sold \$2,200,000 of 4½% first mortgage bonds, due 1992, to the State of Connecticut, Connecticut Blue Cross and Union & New Haven Trust Co. Chas. W. Scranton & Co., New Haven, Conn., assisted in the financing.

Bridgeport Hydraulic furnishes water in Bridgeport and other Connecticut communities. It will use the proceeds to reduce construction loans.—V. 186, p. 1373.

Bulova Watch Co., Inc.—Sales, Earnings Down—

The company has reported net sales of \$13,128,557 for the first quarter of fiscal 1963 ended June 30, 1962 with earnings of \$19,899 equal to one cent a share, compared to sales of \$13,037,742 and earnings of \$199,773 equal to 10 cents a share, for the corresponding period of the previous fiscal year.—V. 196, p. 5.

Cameo-Parkway Records, Inc.—Sales, Net at Record Highs—

Net sales and earnings of Cameo-Parkway Records, for the six months ended June 30, 1962 reached a new all-time high, according to Bernard Lowe, President of the phonograph recording and distributing firm.

For the six months ended June 30, 1962, net sales reached \$3,896,341, up from \$1,055,622 for the same period of 1961, while net income increased to \$530,431 compared with \$118,418 for the comparable period of last year. This year on the basis of 605,500 shares outstanding, by the end of the first six months, the company earned 88 cents per share compared with 20 cents per share a year ago, on the same number of shares.

In making the announcement, Mr. Lowe also noted that the earnings per share for this six months period were ahead of the 87 cents per share earned during entire fiscal 1961 on fewer shares outstanding. Cameo-Parkway's class A common stock was listed on the American Stock Exchange on Aug. 13, 1962.—V. 196, p. 744.

Canale Chemical Corp.—Units Offered — Pursuant to

an Aug. 22, 1962 prospectus, the company offered publicly in units, without underwriting, \$250,000 of its 6% convertible subordinated debentures, due July 31, 1970, and 25,000 warrants, to purchase a like amount of common stock. Each unit, priced at \$100, plus accrued interest, consisted of \$100 principal amount debenture and 10 warrants. The debentures are initially convertible into common stock at \$3 per share until July 31, 1963; at \$5 per share through July 31, 1965; and \$7 per share through July 31, 1970.

The immediately detachable warrants are exercisable at \$3 per share until July 31, 1964.

Net proceeds, estimated at \$227,000, will be used for expansion, research and development, increased inventories, additional salesmen, and working capital.

BUSINESS—The company was incorporated in New York in 1957 and is the successor to Canale Chemical Co., a sole proprietorship which was founded in 1954. The company presently maintains its principal offices, manufacturing and warehousing facilities at 37 Cottage Row, Glen Cove, N. Y. The principal business of the company is the manufacture and sale of industrial chemicals, primarily to the Graphic Arts Industry.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c)	1,000,000 shs.	151,700 shs.
6% conv. subord debts., due 1970	\$250,000	\$250,000
Warrants to purchase com. stock (par 10c)	25,000 wts.	25,000 wts.
Loans payable		\$44,815

—V. 195, p. 2817.

Carrier Corp.—Sales, Earnings Higher—

For the third quarter and first nine months of fiscal 1962, net sales and earnings of the company reflected moderate gains over those of the corresponding periods a year earlier.

The figures for the three months ended July 31, 1962 were: orders booked, \$66,462,000; net sales, \$77,717,000; net profit, \$2,974,000 or \$1.36 per share of common stock. The comparable 1961 amounts were: orders booked, \$63,259,000; net sales, \$72,160,000; net profit, \$2,772,000 or \$1.25 per share of common stock.

Carrier's earnings for the first nine months of fiscal 1962 were \$2.90 per share of common stock with the comparable 1961 figure being \$2.66.

Other figures for the nine months ended July 31, 1962 were: orders booked, \$207,327,000; net sales, \$212,124,000; net profit, \$6,550,000. These may be compared with the following 1961 data: orders booked, \$198,163,000; net sales, \$200,950,000; net profit, \$6,075,000.

Carrier's backlog of unfilled orders as of July 31, 1962 totaled \$73 million. The corresponding amount a year earlier was \$84.5 million.

Referring to the backlog decline, it was pointed out that during the past year the unfilled orders of Elliott Co. electrical operations had been discontinued dropped by \$8.6 million and also that Carrier Air Conditioning Co. has effected reductions in delivery lead time through improved scheduling of production.

Current assets of Carrier at the end of the third quarter were 3.92 times current liabilities with working capital at \$110,450,000.

Referring to fiscal 1962 as a whole, Cloud Wampler, Chairman, expressed the opinion that operating results will be moderately better than those of the 1961 period. In addition he stated, "Although there are signs of a leveling off in business generally, management is doing its current planning on the basis of cautious optimism."

As of April 30, 1962, Carrier established and charged to earned surplus a special reserve of \$7 million related to the operations of Elliott Co. division that are being discontinued. Write-offs, non-recurring expenses and losses in the amount of approximately \$500,000 were charged against this reserve during the recent third quarter.—V. 195, p. 2594.

Castle & Cooke, Inc.—Annual Report—

Consolidated net operating income of Castle & Cooke and subsidiaries totaled \$4,592,392, or \$1.96 per share, for the fiscal year ended last April 30. Malcolm MacNaughton, President, announced in the annual report to shareholders, mailed from Honolulu.

Consolidated revenues were \$155,328,717.

This was the first annual statement since the merger of Bumble Bee Seafoods, Inc. and Dole Corp. into Castle & Cooke in May, 1961.

Mr. MacNaughton commented that accurate comparative figures for prior years on a consolidated basis are not feasible because of the merger and resulting change in fiscal years.

The report noted that distributions received during the year on Honolulu Oil Corp. stock owned by Castle & Cooke totaled \$22,971,148, resulting in a net non-recurring capital gain of \$16,486,483 after payment of Federal and state taxes.

Mr. MacNaughton and A. G. Budge, Board Chairman, reported that portions of the Honolulu Oil funds were used to pay off bank borrowings, to advance capital for acquisition of the new Bumble Bee cannery at Cambridge, Md., and to purchase additional shares of Ewa Plantation Co. stock. The balance was retained for further expansion in the food industry.

Through purchase of the additional Ewa shares, Castle & Cooke attained a majority ownership position in this Hawaiian sugar plantation company.

Bumble Bee Seafoods reported the highest sales and earnings in its 62-year history. Sales totaled \$29,800,000, setting a new record for the sixth consecutive year. Net earnings were \$1,721,000, compared with \$1,428,000 the year before.

Castle & Cooke's report covered only 11 months of Dole Corp. operations due to the change in fiscal years. In that period, Dole sales totaled \$82,112,500. This was 3.7% ahead of the same period in the prior year but below total volume for Dole's full 1960-61 year. Dole's net earnings were \$580,000, somewhat below the total for the prior comparable period. The company's prices and margins were depressed by intense competition in the marketing of domestic fruits, as well as from imports of foreign pineapple.

In reviewing the first year's operations of Oceanic Properties, Inc., the company's land management and development subsidiary, the report noted major progress in planning an entirely new community near Honolulu on the island of Oahu. This project has yet to receive clearance from several governmental agencies.

Oceanic is also studying the acquisition and development of additional property in the San Francisco and Los Angeles areas.

Sales of Royal Hawaiian macadamia nuts increased 42% over the prior year. While this division has not yet turned the profit corner, Mr. MacNaughton noted, it is expected to do so in about two years.—V. 193, p. 199.

Charles of The Ritz, Inc.—Six Months' Report—

Period Ended June 30—	1962	1961
Net sales and services	\$13,141,246	\$13,405,299
Earnings before income taxes	1,155,274	1,236,537
Provisions for Federal and foreign taxes on income	588,783	643,331
Net income	566,491	593,206
Net income per share	\$0.54	\$0.57

—V. 195, p. 1426.

Chemical Bank New York Trust Co.—Lends Funds To Foreign Utility—

The company has made a loan of \$3,000,000 to the Empresa de Energía Electrica de Bogota, an autonomous entity, which provides power to the Bogota area in Colombia.

This loan is supplementary to the loan of \$50,000,000 approved by the World Bank to the same entity on May 23, 1962 for the purpose of increasing the Empresa's hydroelectric and thermal electric output by 183,000 kilowatts to 428,000 kilowatts and expand transmission and distribution facilities. The loan is repayable over four years in eight semi-annual installments.

The Bogota utility company is one of Chemical New York's oldest customers, the relationship dating from 1898.—V. 196, p. 317.

Civic Finance Corp.—Notes — Common Sold Privately—

On Aug. 28, 1962, it was reported that \$500,000 of this firm's capital notes due Feb. 1, 1982, and 14,000 shares of its common stock had been sold privately through Emch & Co., Milwaukee.—V. 193, p. 2324.

Columbia Gas System, Inc.—Partial Redemption—

The corporation has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$760,000 of its 4¾% debentures, series G due 1981 at 100.65% plus accrued interest;

\$760,000 of its 5% debentures, series I due 1982 at 100% plus accrued interest; \$910,000 of 5% debentures, series O due 1983 at 101.05% plus accrued interest; and \$760,000 of its 5% debentures, series N due 1984 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 196, p. 744.

Consolidated Foods Corp.—Record Sales, Earnings

For the seventh consecutive year, sales and operating profits of this leading food processor and distributor reached new highs in the fiscal year ended June 30, 1962. Nathan Cummings, Chairman and S. M. Kennedy, President, announced that sales were \$519,772,712 compared with \$509,280,716 a year earlier, and net income totaled \$9,038,314, up 12% from earnings of \$8,096,310 in the preceding year. Results for the fiscal year ended June 30, 1962 were equivalent to \$1.91 per share. A year earlier, after adjusting for the five-for-four stock split of last November, per share earnings totaled \$1.70.

Mr. Cummings and Mr. Kennedy stated that "Consolidated Foods" recorded a record \$9,038,314 on June 30, 1962, an increase of \$7,368,890 over that of a year ago. At the close of the year, ratio of current assets to current liabilities was 2.62-to-1 compared with 2.57-to-1 a year earlier. Net current assets were \$5,011,795, up more than \$7 million over the previous year. There were no short-term bank loans outstanding at the end of the fiscal year, whereas a year earlier such loans had amounted to \$3,000,000. Messrs. Cummings and Kennedy noted that a major resetting of the company's debt structure to provide \$50,000,000 in long-term financing and involving \$35,000,000 of new funds was accomplished during the year. \$15,000,000 of the new funds has been drawn down thus far. On Dec. 31, 1962, the company will obtain a second \$15,000,000 with another \$5,000,000 to be brought down on April 30, 1963. Part of these funds have been used to retire other long-term debt and the balance goes into working capital available for the company's expansion and development over the next several years.

Their letter to shareholders pointed out that two divisions of the company were disposed of during the year, Meckens Chocolate and the Hires Division, at a net gain to Consolidated Foods with a substantial amount of cash realized. During the year, the company acquired Michigan Fruit Packers, Inc., an outstanding processing operation and, also purchased 51% of the common stock of the Canadian Fruit Packers Ltd., one of Canada's leading producers and marketers of margarine, shortenings and salad oil.—V. 196, p. 744.

Continental Copper & Steel Industries, Inc.—Annual Report

Year Ended June 30—	1962	1961
Net sales	\$55,580,601	\$50,215,152
Net income	62,254	10,192
Earnings per common share	\$0.22	
Based on 2,126,030 shares outstanding June 30, 1962.—V. 195, p. 974.		

Control Data Corp.—Debentures Offered—On Aug. 29, 1962, Dean Witter & Co., Chicago, and associates, offered publicly, \$15,000,000 of this firm's 4 1/4% convertible subordinated debentures, due Sept. 1, 1977, at 102% plus accrued interest from Sept. 1, 1962. The debentures, subject to adjustment, in certain contingencies, are convertible at \$43 per share. Net proceeds will be used for debt repayment and general corporate purposes.

BUSINESS—The company was incorporated in Minnesota on July 6, 1957, for the purpose of engaging in the design, development, and manufacture and sale of systems, equipment and components used in electronic data processing and automatic control for military, scientific and industrial uses. The company's principal executive offices are located at 8100 34th Ave. South, Minneapolis. In November, 1957, the company acquired all of the capital stock of Control Engineering, Inc., organized in 1952. This subsidiary was merged into the company as of Jan. 31, 1958, and its operations have since been conducted as a division of the company manufacturing a variety of complex instruments and control devices, most of them for use in missiles and military aircraft. On April 1, 1960, Control Corp., a Minnesota corporation organized in 1936, was merged into the company. Upon the effective date, the net assets, liabilities and all of the assets of Control Corp. were transferred to a new Minnesota corporation, incorporated under the name of "Control Corp.," which operates as a wholly-owned subsidiary of the company. This subsidiary is engaged in the design, manufacture, and sale of electronic supervisory control and communications equipment, primarily to electric and water utilities and to petroleum and gas pipeline companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% convertible subord. debts. due Sept. 1, 1977	\$15,000,000	\$15,000,000
6% bona purchase contract, due \$35,750 on Jan. 3, 1953 and 1954	147,250	71,500
6% pre-accr. stock (par \$20)		14,000 shs.
Common stock (par 0.25)	6,900,000 shs.	3,844,259 shs.

UNDERWRITERS—Under the terms of and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, at the price stated the principal amounts of the debentures set forth opposite their respective names.

Amount		Amount	
Dean Witter & Co.	\$2,650	Crutenden, Podesta &	
J. W. Daly & Co., Inc.	650	Miler	\$200
Eastman Dillon, Union Securities & Co.	650	Schwabacher & Co.	200
Hombower & Weeks	650	Boetcher & Co.	120
Klauder, Feabody & Co.	650	Bostraw, Sullivan & Co., Inc.	120
Merrill Lynch, Pierce, Fenner & Smith Inc.	650	Cours & Co.	120
Paine, Webber, Jackson & Curtis	650	Crowell, Weedon & Co.	120
Piper, Jaffray & Hopwood	650	Lester, Ryons & Co.	120
White, Weld & Co.	650	Loewi & Co., Inc.	120
Auerbach, Pollak & Richardson	475	The Milwaukee Co.	120
Deacock & Dominick	475	Euro & Co.	120
F. C. Mosley & Co.	475	Bateman, Elchier & Co.	90
Reynolds & Co., Inc.	475	Lingham, Walter & Hurry, Inc.	90
A. C. Allen & Co.	325	Chapman, Howe & Co.	90
Bache & Co.	325	Clark, Landstreet & Kirkpatrick, Inc.	90
A. G. Becker & Co., Inc.	325	Julien Collins & Co.	90
Hallgarten & Co.	325	Common, Dann & Co.	90
W. E. Hutton & Co.	325	Eppler, Guerin & Turner, Inc.	90
Shearson, Hammill & Co.	325	Hooker & Fay, Inc.	90
G. H. Walker & Co.	325	Irving Lundborg & Co.	90
Blunt Ellis & Simmons	200	Rauscher, Pierce & Co., Inc.	90
		Stern, Frank, Meyer & Fox	90

Continental Research, Inc.—Common Capital Offered—Pursuant to an Aug. 27, 1962 offering circular, Harold E. Wood & Co., St. Paul, Minn., offered publicly, 50,000 shares of this firm's common capital stock at \$5.65 per share. Net proceeds will be used for debt repayment, materials, packaging, advertising and administrative expenses, and working capital.

BUSINESS—The company, of 6500 Olson Memorial Hwy., Minneapolis, Minn., is a new company which plans to enter upon a new business of making and marketing a small, portable Oxygen Dispenser for public use.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	250,000 shs.	73,980 shs.

—V. 195, p. 2147.

Crestmont Consolidated Corp.—Revs. Up 22%

The company has continued to register increased operating revenues in the first six months of 1962, which amounted to \$644,464, a new record high. This represents a 22% increase over operating revenues of \$527,789 in the first half of 1961. Based on this increase, it is estimated that operating revenues for 1962 will be about \$1,400,000. Net profit amounted to \$23,571, against a deficit of \$31,548 recorded in the same period last year.

During the period, \$141,417 was invested in the Milby Gas Treating Plant and \$47,391 was invested in additions to and enlargements of the Banquette Gas Co. systems. Cash flow totaled \$142,832 for the first six months.

Crestmont Oil Co., a division, under its agreement with Fremont Valley Lands, Inc., drilled and completed two new wells in North Texas. One of these was a triple completion and the other a dual. These wells, based on allowances set by the Railroad Commission of Texas, are the equivalent of five single completion wells. A new oil zone has just been placed on production in the B. W. Cooper Well No. 1, making this well, which was formerly a single completion, a dual producer. Since the start of the program, this makes seven wells completed in which 14 zone completions have been accomplished. Crestmont has a 36.75% reversionary interest in all of these wells.—V. 194, p. 1053.

Crown Cork & Seal Co.—Secondary Stock Offering

—On Aug. 28, 1962, it was reported that a secondary offering of 49,600 shares of this firm's common stock was made by Bache & Co., Dean Witter & Co., New York City, and associates.—V. 196, p. 317.

Culligan Inc.—Sales Up 24%

Consolidated sales for the first quarter, ending July 31, 1962, were \$3,053,997 compared to \$2,455,883 for the same period last year, or 24% greater. Profits for the first quarter were \$181,069 or equivalent to 30 cents per share of outstanding stock, compared to 14 cents per share for the first quarter last year.

Harold P. Wernane, President, pointed out, "New household and commercial-industrial product acceptance has been excellent and our international business has continued to expand rapidly. The current picture is outstanding and we have every right to look with a great deal of confidence to a most successful year ahead."—V. 196, p. 638.

Curtis Publishing Co.—Six Months' Report

Period Ended June 30—	1962	1961
Gross operating revenue	106,253,729	119,644,371
Less before income taxes	(8,720,338)	(4,883,757)
Reserve for income taxes	102,136	(924,284)
Loss from operations	(8,822,474)	(3,659,473)
Net gain (loss) from sale of securities and disposition of capital assets	(219,500)	3,413,427
Net loss after non-recurring item	(9,041,974)	(246,046)
Loss per common share, after applicable preferred stock dividends	(\$2.88)	(\$0.32)
Potential tax credit	4,694,000	24,000
Net loss if potential tax credit is fully realized	(4,347,974)	(222,046)
Loss per common share, after applicable preferred stock dividends if potential tax credit is fully realized	(\$1.51)	(\$0.31)

*This credit is shown as "potential" because the company has exhausted its tax loss carrybacks and therefore a credit is here assumed to arise as earnings accrue in the future. (These figures are subject to adjustment and audit at the end of the year.)—V. 196, p. 217.

Detroit Steel Corp.—Partial Redemption

The corporation has called for redemption on Oct. 1, 1962, through operation of the sinking fund \$2,000,000 of its first mortgage 4% bonds due 1970 at 100% plus accrued interest. Payment will be made at the National Bank of Detroit, 611 Woodward Ave., Detroit 32, Mich.—V. 196, p. 535.

Duke Power Co.—To Redeem Bonds

The company has called for redemption on Sept. 24, 1962, all of its outstanding 5 1/4% first and refunding mortgage bonds due Feb. 1, 1990 at 107.13%. Immediate payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y.—V. 196, p. 853.

Dynascan Corp.—Sales Up 10%

The company has reported net sales of \$2,120,000 for the first half ended June 30, 1962, a 10% increase over the \$1,900,000 sales for the same period last year, according to Carl Korn, President.

After-tax earnings for the period were \$221,000 on a pro forma unaudited basis, or 28 cents per share on the 800,000 shares outstanding. This first-half result was after non-recurring merger expenses and after substantial research and development expenses in connection with the new Telemotive Division line of products. Dynascan Corp., recently was formed through the merger of the B & K Manufacturing Companies, founded in 1950, and the Mark Products Companies, founded in 1949.

The B & K Division is a leading producer of electronic test equipment. The Mark Products Division manufactures microwave and omnidirectional antennas for commercial, industrial, amateur and citizens band communications.

Mr. Korn said that the pattern of current operations indicates that 1962 sales and earnings should exceed the 1961 results. The full year of 1961 resulted in net earnings of 50 cents per share.

Among the more important of the new products being introduced this year are the Telemotive remote-radio control system for overhead cranes, a digital voltmeter for general industrial use, an instrument for servicing the growing number of color television sets, and a line of low-cost two-way radio antennas.—V. 196, p. 5.

Eastern Properties Improvement Corp.—Debentures

—Common Offered—On Aug. 27, 1962, Fleetwood Securities Corp. of America, New York City, offered publicly in units, \$1,400,000 of this firm's 6 1/2% subordinated convertible debentures, due Sept. 1, 1977, and 70,000 shares of its common stock, priced at \$150 per unit (plus accrued interest on the debentures). Each unit consisted of \$100 principal amount of debentures and five shares. The debentures are unsecured and are convertible at any time on or before Sept. 1, 1965, at \$11.50 principal amount for each share of common stock and at gradually increasing prices up to \$20 per share if converted after Sept. 1, 1974, and prior to maturity.

Net proceeds from the sale will be used for amortization of mortgages, debt repayment, development of properties, and working capital.

BUSINESS—The company was incorporated on April 14, 1961, as a Delaware corporation. Its original organizers, officers, directors and stockholders were Girard A. Colasurdo, Samuel Buxbaum, Sidney Berg and Elias Yale. Its original authorized capital was 250,000 shares of common stock, \$1 par value. By successive amendments to its Certificate of Incorporation, the authorized capital has been increased to 2,000,000 shares of such common

stock. Its principal executive office is at the 18th Floor, 261 Madison Ave., New York 15, N. Y.

The company was organized for the purposes, among others, of dealing in and engaging in the development of lands, the sale of lots and home sites, and the owning, leasing and syndication of commercial and industrial buildings and supplementary activities. The company has been engaged in such activities except that it has not as yet engaged in the owning, leasing or syndication of commercial and industrial buildings or in activities supplemental thereto. As hereinafter described, it has already acquired, in exchange for shares of its common stock, all of the shares of stock of 9 subsidiary corporations owning a housing and industrial park development in Sarasota County, adjacent to the City of Venice, Fla., and lands in Atlantic County, N. J., which it believes are suitable for similar development. The company has an option to acquire, when, as and if tendered by others, up to eight locations for Giant Stores, Inc. discount department stores which may be constructed in the Southwestern United States, and in that transaction has agreed to issue certain additional shares of its common stock. The company raised \$250,398 for working capital pending a public offering of its securities, by the sale of certain shares of its stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage & notes payable to banks	\$436,397	\$301,397
Mortgages payable to others	1,244,698	1,244,698
6 1/2% subordinated convertible debentures due Sept. 1, 1977	1,518,800	1,518,800
Common stock (\$1 par)	2,000,000 shs.	375,942 shs.

—V. 195, p. 2925.

Eaton Manufacturing Co.—Proposed Acquisition

John C. Virden, Chairman of the Board and President of the company, announced the successful conclusion of negotiations between the boards of Eaton and E. N. V. Engineering Co. Ltd., London, England, for Eaton to acquire for cash all of the six million common shares of the British firm.

The firm of J. Henry Schroder-Wag & Co. Ltd., on behalf of Eaton, will make an offer to stockholders of E. N. V. Engineering to purchase its common stock at 22 shillings 6 pence (approximately \$3.16) per share.

The directors of E. N. V., who are being advised by S. G. Warburg & Co. Ltd., say they intend unanimously to recommend acceptance of this offer to shareholders and they intend to accept the offer in respect to their own holdings.

Eaton has had a long standing industrial association with E. N. V., which is one of the largest independent British manufacturers of transmissions, axle components and gears for the motor truck, automobile, aircraft and industrial markets.—V. 196, p. 854.

Ekco Products Co.—Chairman Forecasts Sales Incr.

In a special report to stockholders, Chairman, Arthur Keating, stated that the company's new wholly owned subsidiary Ekco-Containers Inc., will provide a material addition to consolidated earnings and will bring consolidated sales volume to more than \$100 million this year.

Ekco paid \$14 million for Alcoa's 50% interest in the container company which formerly was a joint venture. The container firm is the leader in manufacture of rigid aluminum foil packaging for bakery goods, frozen foods, ready-to-eat dinners, and many other food and non-food products.

Sales and profits from the container operation have increased an average of 15% a year since 1955, the Chairman disclosed. He emphasized that "outstanding opportunities for continued growth are available" and that single ownership will be a substantial advantage in Ekco Containers' expansion program.

In the report, Mr. Keating cited three principal strengths of Ekco Containers:

Leadership in a rapidly growing field. The company pioneered rigid foil containers for a wide variety of products and has both the merchandising and the research and development ability to strengthen its position. The report said.

The container firm's aggressive management which has considerable experience in the container field. Ekco Containers' seven key executives average 43 years of age and each has from 10 to more than 20 years of management experience.

Modern, efficient production facilities. Ekco Containers' 275,000 square foot plant in Wheeling, Ill., has an extremely wide range of capabilities from foil rolling to moisture-proof sealing of finished containers and its R & D program has produced many innovations in foil container fabrication.

The report also discussed Ekco Containers' pioneering work in unit portion packaging, a large and growing field. Unit containers are used to control restaurants' individual servings of jams, jellies, and other foods. The company has invested more than \$1 million in facilities to serve the market, Mr. Keating said.—V. 196, p. 639.

Electronic & Missile Facilities, Inc.—Acquisition

This general and specialized contractor, has acquired the controlling interest in Hegeman-Harris Co., Inc., the 45-year old New York construction firm, Arnold H. Kagan, Chairman of the Board and President of EMP, announced. The transaction was for cash, but the amount was not disclosed.

Hegeman-Harris, which will be operated as a subsidiary of Electronic & Missile Facilities, will maintain its current offices at 30 Rockefeller Plaza. No change in management is planned.

John W. Harris, co-founder of the company which in its lifetime has completed over \$1,000,000,000 in building contracts throughout the United States and 15 foreign countries, remains as Board Chairman and President of Hegeman-Harris. Robert McLean continues as Executive Vice-President.

Some of the better known structures built by Hegeman-Harris include the RCA, Esso, Associated Press, U. S. Rubber and Eastern Air Lines buildings of the original Rockefeller Center; The Tomb of the Unknown Soldier in Washington, D. C.; The Tribune Tower in Chicago; The Chicago Board of Trade Building; The Daily News Building; New York; American Embassy in Paris; Harvard University School of Business Administration; Yale University Gallery of Fine Arts; Lincoln National Life Insurance Co. offices, Ft. Wayne, Indiana, and many others.

Hegeman-Harris also constructed 19 pavilions and exhibits at the 1939 New York World's Fair. Included in the 10 domestic exhibits they erected, were the Ford Motor Co. and Westinghouse Electric buildings; among the nine foreign structures, they built the British, Russian, Brazilian and Irish pavilions.

The new organization will be able to offer expanded services to the construction industry. Through the combination of specialized talents developed by each company, a wider variety of building projects can be undertaken for prospective clients. Electronic & Missile Facilities has successfully completed a number of technical projects for national defense, and agencies of the Federal and municipal governments, Hegeman-Harris, on the other hand, has principally served private or industrial clients during its 45-year business history.—V. 196, p. 217.

Electronic Specialty Co.—Earnings Forecast

Earnings of the company are headed for a higher level in the remaining half of 1962, President William H. Burgess told Los Angeles security analysts.

Speaking at a special conference in the firm's corporate headquarters in Los Angeles, Mr. Burgess pointed out that the greatly expanded company now has a backlog of \$35,000,000 in business, as compared to \$22,000,000 at the same period last year.

Net sales for the last six months of 1962, he estimated would total \$25,000,000—more than tripling the \$10,000,000 total in the latter half of 1961. Of this, he said 50% represented internal growth and the remainder resulted from recent acquisitions.

Mr. Burgess cited net earnings after taxes totaling \$1,005,000 in the last half of 1961, or \$1.13 per share on 886,000 shares of common stock then outstanding. He revised previous estimates upward to predict that net earnings for the last half of this year will amount to \$1,380,000 or a 38% increase for the latter half of this year. This totals \$1.80 per share for 1962 on 1,380,000 shares expected to be outstanding at year end.

The President spoke confidently of the company's line of 90 new products, announced in conjunction with the WBSCON display now in progress in Los Angeles. Particularly, he foresaw a bright commercial marketing future for the company's new gas-

fired, double-absorption chiller, which he said "fills a big gap in space conditioning."
Other new products are in the fields of microwave communications, power and electronic controls.—V. 196, p. 745.

Electronics Capital Corp.—Net Assets Up 37%
Net assets of Electronics Capital rose to \$33,080,675 in the fiscal year ended June 30, 1962. Charles E. Salk, President and Chairman of the Board, disclosed in the annual report mailed to shareholders. This was 37% higher than net assets of \$24,050,839 reported on June 30, 1961.
Net assets per share increased from \$13.09 to \$13.50.
Mr. Salk said Electronics Capital has made commitments in three more electronics firms during the year for a total of 21, increasing its investments to \$25,455,000.
"The recent severe market decline has greatly diminished, if not temporarily evaporated, the opportunities for many small companies to offer their shares publicly," Mr. Salk stated. "Fortunately our consultant, in the light of its appraisal of conditions, advised us to maintain a certain degree of liquidity, and thereby reserve our resources for those improving investment opportunities that could be expected to result from the difficulty of small and medium-sized companies to obtain public financing."
He also disclosed that the ECC 15-man staff is being augmented with the addition of two men with considerable background in the electronics industry.

In releasing the annual figures, the ECC chairman said future economic prospects for the electronics industry are extremely healthy. To support this view, he cited the steadily increasing budgets of the Department of Defense and the National Aeronautics and Space Administration, along with the likelihood of a 100% expansion of the industrial electronics market during the next three years.

Electronics Capital, based in San Diego, Calif., is the largest and first publicly-owned Small Business Investment Company.—V. 196, p. 115.

Electronics Corp. of America—Six Months' Report

Period Ended June 30—	1962	1961
Net sales	\$4,059,999	\$3,106,271
Net earnings before income taxes	146,185	137,016
Income taxes	84,600	68,900
Net earnings	61,585	68,116
Earnings per share	\$0.065	\$0.07

—V. 196, p. 1208.

Empire Life Insurance Co.—New Company
The formation of Empire Life Insurance Co., a new type of broker-owner insurance company, was announced Aug. 30 by G. Sydney Barton, president of the new company. Articles of incorporation have been filed with the corporation commissioner of the state of California.
The new company will be initially capitalized at \$1,600,000. It is expected to have a broad base of ownership among literally hundreds of California's life insurance agents and brokers who will be invited to participate before the company actually starts to write business. The original 41 incorporators include many of the top producing members of the life insurance industry within the state.
As an incentive to the incorporators, Empire will offer a stock option plan tied to productivity. Of the 2,000,000 shares of common stock which will be authorized, 1,600,000 will be issued to the original investors and 400,000 will be held to cover stock options awarded to agents and brokers in proportion to the business they write.
"This represents the first major change in compensation in the life insurance industry in many years," stated Mr. Barton. "We are applying compensation principles that other progressive industries have already adopted."
The company, which will offer a comprehensive line of life insurance services, will be uniquely structured, according to Mr. Barton. Unlike the conventional life insurance company, it will have no staff agents. The agents who invest in the company will continue their present affiliation with other carriers, but will channel to Empire that portion of new business which an agent, in the normal course of insurance operations, places outside his own company.
"It is not uncommon for a successful producer to have up to one-third of this business placed outside his parent company," Mr. Barton pointed out. "It is our expectation that this business will be directed to the agent-owned company, which accordingly anticipate an immediate flow of new business."
"The premise upon which Empire is established will make it possible for our company to operate relatively free of the economic penalties which plague most newly established insurance companies," continued Mr. Barton. "This stability will enable us to offer our customers highly specialized services at competitive rates."
"By relying on the development of business through agents who are not full-time staff members, we are by-passing the costs of housing, training and financing agents, one of the major costs of an insurance operation."
"One of the several unusual features of the company's commission scale is the option given to owner-brokers to spread commissions at a level rate over a 10-year period. This will be attractive to many seasoned life insurance men, as the customary scale distributes a high percentage of the total commission in the first year."
"Loss through lapses is the highest in business written by inexperienced agents."

Federated Corp. of Delaware—Notes Sold Privately
On Aug. 28, 1962, it was reported that \$750,000 of this firm's senior notes and \$500,000 of its senior subordinated notes, both due Aug. 1, 1974, had been sold privately through Kidder, Peabody & Co., Inc., New York City.—V. 193, p. 1557.

Fiat Metal Manufacturing Co., Inc.—Sales Up 5%
Net sales of Fiat Metal Manufacturing for the six months ended June 30, 1962 were \$3,733,025, or 5% over sales of \$3,564,781 in the comparable 1961 period, Howard S. Nilson, President, reported.
Net income for the first six months of 1962 was \$219,494 or \$42 a share as compared to \$222,218 or \$425 a share in 1961.
Earnings for the six months ended June 30, 1962 included a non-recurring credit of \$32,558 or 6 cents a share from the sale of excess property in Canada. The net income for the six months was \$45,273 or 9 cents a share resulting from the devaluation of the Canadian dollar.
Net income for the 1962 period before the non-recurring credit and charge was \$232,209.
Fiat Metal manufactures precast shower floors, shower enclosures and toilet partitions. It operates plants at Plainview, L. I., Chicago, Los Angeles, Albany, Ga. and at its Canadian subsidiary in Grulia, Ont.—V. 196, p. 318.

Financial General Corp.—Net Higher
The banking group of Financial General has reported net income after taxes of \$2,189,415 from 14 majority-owned banks for the six months period ended June 30, 1962. James A. Bancroft, President of the banking group, announced.
This compares with the net income of \$2,170,571 for the same six-month period a year ago.
"Time deposits for these banks at the end of the mid-1962 period had increased by more than \$43 million over the year earlier period, and interest paid on time deposits was up well over \$1.1 million—substantially more than one-half of the total increase in all operating expenses," Mr. Bancroft said. "The managements of these banks, however, responded to the challenge of increased operating costs and in the over-all were able to produce sufficient operating income to offset the increased costs."
Capital funds of the majority-owned banks increased over 1961, after dividends, by more than \$3,500,000. Deposits were up 12% from the same period a year ago, or more than \$61,820,000, to \$584,757,701.
Resources of five banks in which the corporation holds a minority interest were \$174,839,848, as compared to \$159,447,247 at June 30, 1961.

The majority-owned banks in the Financial General Group are: Industrial Bank of Commerce of Albany (N. Y.); Alexandria National Bank (Va.); Arlington Trust Company (Va.); The Bank of Georgia (Atlanta); Bank of Buffalo (N. Y.); Clarendon Trust Company (Arlington, Va.); The National Bank of Harrisonburg (Va.); The Tennessee Valley Bank (Knoxville); Bank of Commerce (New York City); Industrial Bank of Schenectady (N. Y.); Shenandoah Valley National Bank (Winchester, Va.); American National Bank of Silver Spring (Md.); Union Trust Company of the District of Columbia, and The First National Bank of Washington (D. C.).—V. 195, p. 1316.

First Republic Corp. of America — Opens New Headquarters

This company, one of the nation's largest publicly-owned real estate investment concerns, has commenced operations at its new corporate headquarters. The firm's new, expanded quarters are at 530 Fifth Ave., between 44th and 45th Sts., New York City. Previously all First Republic units were headquartered at 375 Fifth Ave., New York City.
The new First Republic headquarters cover the entire 12th floor of the 530 Fifth Ave. building and provide a modern, integrated working area of 15,000 square feet, stated FRC President Jerome Wisner. Previously, he pointed out, company operations were on two floors at the old address.
"The consolidation of First Republic's manifold activities—executive, legal, accounting, real estate, property management, syndication sales, public relations and administrative—will enable us to keep pace with our rapid corporate growth," Mr. Wisner pointed out.
First Republic's real estate activities, spanning the country, covers office buildings, apartment houses, shopping centers, industrial complexes and resort motels. Its property holdings, valued at over \$55 million, are located in such key metropolitan areas as Chicago, Kansas City, Miami, Philadelphia, suburban Boston and Greater New York. Its stockholders reside in 40 states and overseas.—V. 196, p. 428.

(Andy) Gard Corp.—Acquisition

This manufacturer of injection plastic toys, housewares and industrial products, has announced the acquisition of Suburban Toy & Manufacturing Corp., Pittsburgh, Pa.
Suburban is the nation's leading manufacturer of batons and one of the largest manufacturers of toy lawn mowers. In 1961, the company recorded sales in excess of \$1 million.
According to Andrew N. Giardina, President of the Leetsdale, Pa., firm, the addition of Suburban as a wholly-owned subsidiary will greatly expand Andy Gard's toy line.
This represents the first major acquisition for Andy Gard. Most of the company's recent growth—from net sales of \$2.2 million in 1959 to an estimated \$6 million in 1962—is a result of diversification and internal growth.
In its recently published report for the first six months of 1962, the company reported record sales and earnings. Net sales from all divisions totalled \$2,256,972—an 80% increase over the same period in 1961.
After provision for normal taxes in both years, first-half earnings of \$120,492 in 1962 were more than ten times those reported in the same period of the previous year. Per-share earnings on the same basis went from two cents in 1961 to 20 cents at June 30, 1962.
Its diversification has taken Andy Gard from the ranks of toy companies and positioned it as a major manufacturer of plastic products. The company's six month report indicates that each of its divisions is contributing to increased sales and profits.
Toy division gross sales for the first six months jumped from 1961's \$1,095,539 to \$1,834,848 in 1962. Housewares sales increased from \$9,035 to \$110,606 and industrial sales from \$284,347 to \$523,249.—V. 196, p. 745.

General American Transportation Corp. — Partial Redemption

The corporation has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$1,250,000 of its 4.55% equipment trust certificates due Oct. 1, 1981 (series 59) at 100% plus accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall St., New York 5, N. Y.—V. 195, p. 1427.

General Plant Protection Corp.—Assets Sold

See Wackenhut Corp. this issue.—V. 185, p. 2914.

General Waterworks Corp.—Offers to Buy Additional American Vitrified Shares

See American Vitrified Products Co., this issue.—V. 196, p. 849.

Great American Life Underwriters Inc. — Shares Exchange Completed

See Greatamerica Corp. this issue.—V. 196, p. 6.

Greatamerica Corp.—Share Exchange Completed

Greatamerica shares were exchanged on Aug. 31 for Great American Life Underwriters Inc. stock at the rate of 10 to 1, respectively. Troy V. Post, Greatamerica President and Chairman announced.
Unlike Transamerica which is a holding company for insurance companies, Greatamerica is also a life insurance management firm and the largest of its type. It operates five companies with life insurance in force of about \$7 billion and combined assets of more than \$800 million.
The four companies which Greatamerica manages and controls are Franklin Life Insurance Co., Springfield, Ill.; Gulf Life Insurance Co., Jacksonville, Fla.; American Life Insurance Co., Birmingham, Ala. and Amicable Life Insurance Co., Waco, Texas.—V. 196, p. 6.

Gulf States Utilities Co.—Partial Redemption

The company has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$375,000 of its 4% debentures due Oct. 1, 1981 at 100.95% plus accrued interest. Payment will be made at The American National Bank of Beaumont, The American Center, Beaumont, Texas, or at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 195, p. 2702.

Harshaw Chemical Co.—Partial Redemption

The company has called for redemption on Oct. 1, 1962, through operation of the mandatory sinking fund, \$350,000 of its 20-year 5% debentures due 1978 at 100% plus accrued interest. Payment will be made at The Cleveland Trust Co., Euclid Ave. at E. Ninth Street, Cleveland 1, Ohio, or at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 191, p. 5.

Hilton Credit Corp.—Quarterly Report

The company experienced profitable operations in the first quarter of the current fiscal year, Benno M. Bechhold, President and Charles L. Fletcher, Executive Vice-President, announced in a quarterly report to stockholders.
Net profit for the three months ended July 31, 1962 totaled \$301,228 or approximately 10 cents per share on the 2,988,383 shares of common stock outstanding. Charge volume for the period amounted to \$19,637,704 which produced gross revenues of \$1,750,143. A direct comparison with the unprofitable first quarter a year ago is not possible, the executives said, because of substantial year-end adjustments which were made. In the fiscal year ended April 30, 1962, the company reported a loss of \$2,430,545, of which over 78% was an additional provision for doubtful accounts over 12 months old.
At July 31, 1962, cash and its equivalent totaled approximately \$8,000,000 as compared with \$6.8 million just three months earlier. The increase reflects both the earnings generated during the first quarter on a somewhat lower volume, and the continued liquidation of accounts receivable, the report said. Payroll costs also continued to be reduced, with current employment standing at 302 as com-

pared with 315 at April 30, 1962, and 514 employees a year earlier.
The company is stepping up its efforts to increase volume through a carefully planned advertising and sales promotion program. The report stated that progress will be tempered by the time normally required to build up momentum in a sales program.
In concluding their report, Messrs. Bechhold and Fletcher stated, "Prospects for continuing profitable operations are favorable."
—V. 190, p. 2617.

Hilton Hotels Corp.—Earnings Up

Earnings of the company in the second quarter were higher than for the same period of 1961, due to substantial capital gains from property sales, Conrad N. Hilton, Chairman and President, announced. Profits from operations were lower than in the corresponding quarter of last year.
"Consolidated net profits for the three months ended June 30, 1962 were \$6,795,262, equal after preferred dividends to \$1.78 a share on the 3,790,988 shares of common stock outstanding. This compares with \$2,298,543, equal after preferred dividends to 55 cents a share on the 3,810,988 shares outstanding at June 30, 1961.
In the 1962 second quarter, profits from operations amounted to \$1,799,715 or 46 cents a share while profits from sales of properties and investments contributed \$4,995,547 or \$1.32 a share. The extraordinary capital gains resulted primarily from the sale in June of the Savoy Hilton. The hotel will continue to be operated by Hilton Hotels under a five year management contract. In the three months ended June 30, 1961, operations produced net income of 54 cents a share and capital gains accounted for one cent a share. Second quarter 1962 revenues were \$56,193,456, compared with \$58,261,942 for the same period in 1961.
For the six months ended June 30, 1962, sales and other income amounted to \$114,789,910, as compared with \$117,062,147 for the like period last year.

Consolidated net profit was \$9,162,959, or \$2.38 a share compared with \$11,698,222, or \$2.99 a share for the half year ended June 30, 1961. Of the 1962 first half earnings, net profits from operations aggregated \$4,081,675, or \$1.04 a share, and capital gains were \$5,081,284, or \$1.34 a share. In the first half of 1961 operating profits were \$4,650,644, or \$1.19 a share and capital gains were \$6,847,578, or \$1.80 a share.

Working capital was substantially increased in June with the receipt of \$24.4 million cash from the sale of the Savoy Hilton. "While temporarily invested in short-term notes, the proceeds will be applied towards improving the corporation's financial position, primarily through the reduction of debt," Mr. Hilton said.
In August, the corporation purchased the remaining 3,500 shares of 5% first preferred stock, series A, at par plus the accrued dividend. This issue, which in 1953 had a total par value of \$6,196,000, has now been fully retired.

"The pace of international expansion is quickening as numerous projects are being presented to us for consideration," Mr. Hilton stated.
The number of Hilton Hotels in operation in other lands grew to 14 with the recent opening of hotels in Amsterdam, Acajou and Trinidad.

Agreements have been reached for three European hotels which, together with those in operation and under construction, will bring the number of Hilton Hotels in Europe to 11 by 1964. The newest European hotels will be located at Paris Orly Airport, Dublin and Cyprus. Also a new hotel will be built at Montreal International Airport.
Augmenting domestic operations, the Kansas City Hilton Inn was opened on Aug. 10 and will be managed under a 20-year contract. This 189-room Inn, and the Savoy Hilton are the only domestic units in which Hilton has neither a leasehold nor ownership interest.—V. 196, p. 2096.

IPCO Hospital Supply Corp.—Acquisition

The company has announced through its President, Max M. Low, the purchase for an undisclosed amount of stock and cash, the business and certain properties of Whitestone Products Co., Inc., and its affiliates.
IPCO (newly listed on the American Stock Exchange) is a major national distributor of hospital and surgical supplies, equipment and specialties to hospitals and related institutions, with sales of over \$18,000,000 a year. Whitestone Products Co., Inc., with sales of approximately \$1,500,000 per year, is engaged in the manufacture, sale, and distribution of disposable paper and plastic products—items of growing importance in the hospital market.—V. 196, p. 746.

International Silver Co.—Acquisition

The company has announced an agreement to buy the assets and liabilities of W. H. Hutchinson & Son, Inc., Chicago. This major forward step in International Silver's diversification program was related by president Craig D. Munson in a letter mailed to stockholders.
"The price will be determined by appraised values but is presently estimated at about \$9,000,000 cash, which will be obtained through short-term bank borrowings."
"This agreement has been approved by directors of both companies and is now subject to approval of Hutchinson stockholders and to certain further conditions."
W. H. Hutchinson & Sons, a leading manufacturer of bottle caps "crowns" the industry calls them—and lithographed metals, has two manufacturing plants—one in Chicago, the other in Birmingham, Ala.

Sales in 1961 were \$12,376,000, being derived almost entirely from the hot drink and beverage industry. Sales in 1962 were \$13,000,000, directly to youth and recreation.
Earnings after taxes, in 1961, were \$835,000. Sales and profits of Hutchinson have steadily grown in the past 10 years and are expected to show further gains in 1962.

"At 1961-1962 profit levels" explained International Silver's president Munson, "Hutchinson will add about 50 cents a share to International's set earnings, after allowing for borrowing charges."
"The new company will be operated as a wholly-owned International subsidiary. No changes are planned in (plant) location or in present management, whose record we consider to be outstanding. J. S. Kelley, President, will continue as chief executive officer."

"International Silver's diversification policy is to reduce its dependence on silverware, a long-lived, durable, and to supplement our silverware sales with approximately equal sales of non-silver products, since the latter will now comprise over 40% of the total."
"As the company will now be constituted, it can be described as the largest manufacturer of silverware in the world, a limited producer of brass mill products, a fast growing maker of engineered cables for the electronic industry, a major supplier of lipstick and other containers to the cosmetic industry, a leading manufacturer of fourdrinier wire for the paper industry, an infant in the needed felt-business, and—by this acquisition, an important supplier to the soft drink and beer industries.—V. 196, p. 538.

Iowa Public Service Co.—Rights Offering to Stockholders

This Sioux City, Iowa, company has announced that it is offering to holders of its common stock, the right to subscribe for 320,468 shares of common stock, at \$21 per share, at the rate of one additional common share for each 10 shares held of record Aug. 28, 1962. The offer will expire Sept. 14, 1962.

White, Weld & Co., New York City, is manager of a group which will underwrite the offering. The group won award of the issue Aug. 29 on a bid of 18 cents per share as underwriting compensation for purchasing any shares not subscribed by stockholders under the rights offering.

Other bids for standby compensation came from Kidder, Peabody & Co., 18.9 cents a share, Ladenburg, Thalman & Co., Allen & Co. and Haycen,

Stone & Co., jointly, 23.8 cents, and Merrill Lynch, Pierce, Fenner & Smith Inc., 26.4 cents.

PROCEEDS—Net proceeds from the financing will be used to discharge the real estate and chattel mortgage assumed by the company upon acquisition of the assets of Frances-Orpheum Bldg. Co.; and to discharge any temporary bank loans which may have been incurred for construction purposes. The balance of the proceeds will provide a portion of the funds required for the construction or acquisition of permanent improvements, extensions and additions to the company's property.

BUSINESS—The company provides electric service to 230 communities in portions of the western and north central part of Iowa, and six communities in South Dakota near the Iowa-South Dakota line. The company also sells natural gas at retail in 82 communities in Iowa, eight in South Dakota and two in Nebraska; and owns and operates heating systems in three Iowa communities and a water system in one community.

REVENUES—For the 12 months ended April 30, 1962, on an unaudited basis, the company had total operating revenues of \$45,795,205 and net income of \$5,410,961. For the year 1961, total operating revenues aggregated \$44,027,936 and net income was \$5,030,012.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-Term Debt:	Authorized	Outstanding
First mortgage bonds	-----	\$51,670,000
Capital Stock:		
Cumulative preferred (\$100 par)	190,000 shs.	130,500 shs.
Common stock (\$5 par)	5,000,000 shs.	3,525,154 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, at the subscription price, the respective percentages set forth below of such of the 320,468 shares of additional common stock as shall not be subscribed for pursuant to the subscription offer and will be severally obligated to purchase all thereof if any are purchased.

White, Weld & Co., Inc.	8.00	J. C. Bradford & Co.	5.00
A. G. Becker & Co., Inc.	6.50	William Blair & Co.	4.00
Drexel & Co.	6.50	Quail & Co., Inc.	4.00
Equitable Securities Corp.	6.50	Schwabacher & Co.	3.00
Paine, Webber, Jackson & Curtis	6.50	Robert W. Baird & Co., Inc.	2.00
Reynolds & Co., Inc.	6.50	Burnham & Co.	2.00
F. S. Smithers & Co.	6.50	Cruttenden, Podesta & Miller	2.00
Baker, Weeks & Co.	6.00	R. G. Dickinson & Co.	2.00
R. S. Dickson & Co., Inc.	6.00	Ferris & Co.	2.00
E. F. Hutton & Co., Inc.	6.00	Model, Roland & Co.	2.00
B. N. Whipple & Co.	5.00	Watling, Lerchen & Co.	2.00

Jorn's Greeting Card Co.—Sales Higher—

A prediction that its sales will rise to \$2 million this year was made by Jorn Sann, President of this Jamaica, N. Y. company, in a letter to stockholders.

Mr. Sann pointed out that the company has a healthy backlog of orders. He said the orders are substantial enough to maintain company operations through the remainder of this year and well into next spring.

New production facilities and additional personnel will help Jorn meet the demands of the increased business, Mr. Sann stated. For the first six months of this year, Jorn's reported sales of \$936,000, for net earnings, after taxes, of \$43,900. This amounts to a 22% increase over the 271,000 shares of common stock outstanding as of June 30.

For the similar period last year, Jorn's had earnings, after taxes, of \$22,000 on sales of \$331,000, or 13½ cents a share on 161,000 common shares outstanding.—V. 195, p. 1097.

Kane-Miller Corp.—Sales Up 40%; Earnings 68%—

This leading distributor of bulk groceries and allied food products for institutional use has reported net earnings for the three months ended June 30 totaled \$46,294 or 16 cents per share on 300,000 shares now outstanding. This represents an increase of 68% over \$27,538 or nine cents per share on the same capitalization earned in the comparable period in 1961.

President Daniel Kane reported that sales for the second quarter were \$1,842,591, up 46% from the \$1,316,059 reported for the comparable period a year ago.

At the same time, Kane-Miller reported that net sales for the first half amounted to \$3,387,260, up from \$2,238,837 for the 1961 six-month period. Net profit for the first half equalled \$76,586 or 26 cents per share, against \$45,639 or 15 cents per share reported a year ago.

Mr. Kane indicated that excellent results were anticipated for the third quarter, traditionally the company's best months, due to summer resort business and to the contribution of Sachs Wholesale Produce Corp., acquired last May, which serves the Catskill Mt. resort area.—V. 196, p. 7.

Kapner, Inc.—Common Offered—On Aug. 30, 1962, Arnold, Wilkens & Co., Inc., New York City, offered publicly 50,000 shares of this firm's common stock at \$5 per share. Net proceeds, estimated at \$179,500, will be used for inventory, maintaining increased accounts receivable, advertising, machinery and working capital.

BUSINESS—The company, of 1924-1928 Washington Ave., Bronx, N. Y., operates a retail mail order business distributing selected merchandise to customers on installment payment terms throughout the United States.

The company was incorporated under the laws of the State of New York on Dec. 8, 1949 as Kapner Hardware, Inc., succeeding to a retail hardware business established in 1908 and purchased by Max Steir in 1946. The name of the company was changed to Kapner, Inc. on Jan. 16, 1959.

CAPITALIZATION AS OF JUNE 30, 1962

	Authorized	Outstanding
Sundry indebtedness	\$85,000	\$85,000
Common stock (10 cent par)	750,000 shs.	130,000 shs.
Common stock purchase warrants	9,600 wts.	9,600 wts.

—V. 195, p. 1655.

Kennametal Inc.—Annual Report—

Year Ended June 30—	1962	1961
Sales and other income	\$29,641,951	\$22,604,095
Net before income taxes	4,520,977	3,060,400
Taxes on income	2,378,000	1,704,000
Net income	2,144,977	1,356,400
Number of common shares	608,200	605,850
Net income per share	\$3.53	\$2.24
Dividends paid per share	\$1.60	\$1.60

Kayser-Roth Corp.—Record Sales, Earnings—

Chester H. Roth, President of Kayser-Roth Corporation, diversified apparel manufacturers, stated (Thursday, Aug. 30, 1962) that:

"The fiscal year ended June 30, 1962 was the most profitable in the corporation's history. Net sales for the current year were \$154,347,000 as compared to \$133,852,000 for the fiscal year 1961, an increase of 15%. Earnings before taxes on income for the fiscal year ended June 30, 1962, exclusive of gain on sales of property, were \$10,392,000 compared to \$9,027,000 for the previous year, an increase of 15%. Net earnings and gain on sales of property, after taxes, for the fiscal year ended June 30, 1962 were \$6,443,000 compared to \$5,959,000 for the previous year. The gain on sales of property amounted to \$840,000 in fiscal 1962 compared to \$866,000 in 1961.

Exclusive of gain on sales of property and after preferred stock dividends for fiscal 1962 amounted to \$1.77 per share on 2,954,670 average shares of common stock outstanding as compared to \$1.67 per share on 2,824,176 average shares of common stock outstanding for the fiscal year ended June 30, 1961. These earnings do not include \$28 per share

for the year ended June 30, 1962 and \$31 per share for fiscal 1961 arising from gain on sales of property.—V. 195, p. 2596.

Kenwin Shops, Inc.—Sales Up 33%; Net 75%—

Earnings of this New York company, rose 75% to \$24,051 on a 33% increase in sales during the first half of 1962. Irwin Moskowitz, President, reported. Both net income and sales, which were \$839,245, were at record highs. For the corresponding period through June 30 of last year, sales were \$632,118 and net income was \$13,729. On the basis of 265,400 shares outstanding last June 30, net income was the equivalent of 9 cents per share in the 1962 first half and 5 cents a year earlier.

Kenwin opened four new stores this summer, Mr. Moskowitz said, bringing to 29 the number of retail women's and children's clothing stores operated by the company in five southern states. A thirtieth store is scheduled to open shortly.

"If sales for the next six months are consistent with previous second half trends, 1962 should prove to be a very successful year," Mr. Moskowitz said. "Seasonal sales for the winter months and Christmas shopping combine to make second half volume substantially higher than for the first six months."—V. 195, p. 1428.

Kimberly-Clark Corp.—Sales Up 6.8%; Net 6.9%—

On Aug. 28, stockholders elected James S. Rockefeller, chairman of First National City Bank, New York, as a new director. Twelve incumbent directors were re-elected.

The annual stockholder meeting also heard chairman John R. Kimberly announce increased sales and earnings in the company's fiscal first quarter.

Sales in the three months ended July 31 totaled \$127,077,232, up 6.8% from sales of \$118,994,454 in the first quarter last year. Earnings were \$6,322,282, against \$5,912,370, an increase of 6.9%. The latest quarter figures included two-month sales and earnings of the former Coosa River Newsprint Co., merged with Kimberly-Clark May 31.—V. 195, p. 2821.

Laurentide Financial Corp. Ltd.—Earns. Up 35%—

A 35% increase in net earnings and a 34% increase in notes receivable was announced by President Peter Paul Saunders in the report for the fiscal year ended June 30.

The company's favorable growth was reflected in the amount earned per common share of \$1.40 to June 30, 1962 compared to \$1.20 in 1961.

Net earnings of the company's operations in Canada, the United States and the Bahamas were \$2,361,469. Net earnings for the final quarter of the fiscal year were 49 cents per share compared to 32 cents for the same period in the previous year.

Total assets at June 30 were \$219,455,710 compared to \$173,282,265 at the end of the 1961 fiscal period.

Mr. Saunders said that Laurentide is entering its 13th year with greater vigor than at any time in its history and that it will enjoy continued growth during the coming months.—V. 194, p. 1843.

Lehigh Portland Cement Co.—Partial Redemption

The company has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$1,000,000 of its 4½% debentures due Oct. 1, 1979 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, New York.—V. 194, p. 956.

Lestoil Products, Inc.—Sales Down 11%—

Sales for the first six months of 1962 amounted to \$8,677,000, down 11% from the similar period of 1961. Computed on the basis of annualizing non-recurring advertising and promotional expenses incurred in the extension of Lestoil's distribution to all 48 continental states, pre-tax profits amounted to \$614,000 compared with \$447,000 for the comparable period in 1961. After provision for taxes and class A dividends, this amounts to earnings of seven cents per share on the basis of 2,146,460 shares.

Computed on the basis of charging off, during the period, all the extra and non-recurring costs of "Going National," the company would show a loss after tax credits and the payment of the class A dividends of \$464,000.

Sales and profits during the first six months of the year were adversely affected by several factors. In the first quarter of this year, the company put all products into full national distribution. Leading food brokers in the new areas were selected to represent your company. National network TV, extensive couponing and local newspaper advertising were all utilized to help achieve initial distribution in these new areas. Unfortunately, at about the same time, and ammoniated All-Purpose Liquid Detergent was introduced nationally by the only major competitor not represented in this field. This introduction was accompanied by extremely heavy promotional and advertising efforts on a very broad front. Since the all-purpose market is expanding slowly, if at all, this new entry into the field further fragmented that market.—V. 192, p. 703.

Li'l General Stores, Inc.—Sales, Earnings Higher—

Substantial increases in sales and earnings for the three months ended July 31 were reported in a letter to the stockholders of this Tampa-based bantam market chain.

Sales of the firm in its third quarter rose \$1,471,915 from \$2,404,488 last year to \$3,876,403 on July 31 of this year.

Net profits for the same period totaled \$122,439, as compared to a loss of \$15,895 for the third quarter in 1961.

For the nine-month period ended July 31, Li'l General had sales totaling \$8,948,345, which represented an increase of \$2,463,403 over sales of \$6,484,942 in the same period of last year.

Earnings for the nine months totaled \$210,258, as against a loss of \$141,461 at the end of the same period in 1961. Earnings as of July 31 amounted to 16 cents per share of common stock.

In his report to shareholders, President Harley E. Riedel said Li'l General had 109 stores in operation at the end of the third quarter, 18 more than at the close of the second quarter this year. He anticipated further expansion in all areas of Florida and predicted that approximately 120 stores would be operating by October 31, the end of the current fiscal year.—V. 195, p. 2822.

Lily Lynn, Inc. — Class A Common Offered —

On Aug. 27, 1962, J. R. Williston & Beane, New York City, announced a secondary offering of 64,000 shares of this firm's class A common stock at \$7.25 per share. The shares were sold for the account of certain stockholders who are officers of the company and none of the proceeds will go to the company. At the request of the selling stockholders the underwriter reserved 6,400 shares for initial allotment at the public offering price to employees and business associates of the company.

The shares offered represent all of the class A holdings of the selling stockholders. They will continue as substantial holders of the company's class B shares which are convertible into class A shares on certain conditions after Sept. 1, 1963.

BUSINESS—Lily Lynn, with offices in the Herman L. Bishins Bldg., Riverside Ave., New Bedford, Mass., and its subsidiaries, design, manufacture and sell casual dresses for women and girls above teen age. The company was incorporated in 1957.

CAPITALIZATION AS OF AUG. 24, 1962

	Authorized	Outstanding
Class A common stock (\$1 par)	1,000,000 shs.	64,000 shs.
Class B common stock (\$1 par)	1,000,000 shs.	356,000 shs.
Sundry short-term indebtedness	\$450,000	\$450,000

—V. 195, p. 1091.

Lionel Corp.—To Sell Subsidiary—

Melvin A. Raney, President and Chief Executive Officer of Lionel announced that the company has contracted to sell the physical assets and inventory of its Denver-based subsidiary, Hathaway Instruments, Inc. for \$2,250,000, to a group of investors headed by the Gulf-Southwest Capital Corp. of Houston, Texas. The pur-

chase price includes \$1,800,000 cash and \$450,000 of convertible preferred stock in the purchasing corporation.

Lionel retains current assets, exclusive of inventory, and current liabilities, and additional cash will be generated. The sale, Mr. Raney said, materially strengthens the working capital position of the company. Mr. Raney further stated that the sale was part of the long-range program of Lionel to divest itself of non-compatible product lines inconsistent with its planned growth in the toy and train field, electronic components, and certain electro-mechanical devices.—V. 195, p. 115.

Louisville & Nashville RR.—Equipment Trust Certificates Offered—Salomon Brothers & Hutzler, New York City, have announced that they were awarded at competitive sale on Aug. 28 an issue of \$4,860,000 Louisville & Nashville Railroad 4% equipment trust certificates, series DD, on a bid of 98.6227 for the 4% coupon. A competing bid of 98.128, also as 4s, came from Halsey, Stuart & Co.

The certificates, which are non-callable, were re-offered for public sale, subject to Interstate Commerce Commission approval, at prices to yield from 3.35% for the Sept. 1, 1963 maturity to 4.20% for the maturities running from Sept. 1, 1972 to Sept. 1, 1977.

The certificates are rated Aa by both Moody's and Standard & Poor's. They are secured by new equipment estimated to cost \$6,083,532 and will mature in 15 annual instalments of \$324,000 on each Sept. 1 from 1963 to 1977, inclusive.—V. 196, p. 855.

Lusk Corp.—Record Sales, Earnings—

Both unit sales and earnings of the company were at all-time high levels in the fiscal year ended June 30, 1962, and the management is budgeting for new highs in the current fiscal year. This is cited by President Robert F. Lusk, Jr., in the annual report to stockholders. Last year's increases were scored despite a five month zoning delay encountered in the company's big cooperative apartment project in Scottsdale, Arizona.

The company's earnings last year were nine times debt service interest requirements, and the increase represented the fifth successive annual gain. Net income amounted to \$654,091, or 57 cents a share on 1,150,833 common shares. The previous record high net income was the preceding year's \$497,966, or 52 cents a share on 950,000 common shares. This was before special credits of \$58,677.

The number of Lusk homes and cooperative apartments sold in the fiscal year ended June 30, 1962, was 823, a new high which compares with 753 in fiscal 1960-61. Last year's dollar sales amounted to \$12,605,617, against the preceding year's \$12,998,606, a record high. The average price of Lusk single family homes sold last year was \$11,965, compared with \$14,355 a year earlier.

Further gains in sales and earnings in the current fiscal year, Mr. Lusk observes, are implicit in Lusk building projects blue printed for the months ahead. Sales this year of Lusk cooperative apartments, which were offered for the first time in July, 1961, may exceed sales of Lusk single family homes.—V. 194, p. 2335.

Madison Square Garden Corp.—Semi-Ann. Report

The company had total stockholders' equity of \$17,410,326 on June 30, 1962, which, after allowing for the 510,085 shares of preferred stock, amounted to \$2.03 a common share, it is stated in the semi-annual report by Irving Mitchell Felt, Chairman and President. This compares with \$1,874,415, or \$2.11 a share on June 30, 1961 and \$2,098,378, or \$2.49 a share on Dec. 31, 1961. The report indicates that the change in stockholders' equity for the year and reflects the decrease in portfolio securities values coincident with the general market decline.

The corporation had income of \$483,719 for the first six months of 1962 before income tax provisions of \$294,000 as compared with \$475,196 pre-tax income and \$251,000 tax provisions in the six months ended June 30, 1961.—V. 195, p. 1318.

Manchester Terminal Corp.—Partial Redemption—

The corporation has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$73,000 of its second mortgage income bonds at 100% plus accrued interest. Payment will be made at the First City National Bank of Houston, 1001 Main St., Houston, Texas.—V. 194, p. 2226.

Marlin-Rockwell Corp.—Sales Up 23.4%—

This major manufacturer of ball and roller bearings has reported earnings of \$3,638,831 or \$2.62 per share for fiscal year 1962 ended June 30, compared with earnings of \$1,899,344 or \$1.37 a share in the previous year.

Net sales were \$44,562,216 in 1962 up 23.4% from sales of \$36,116,494 in 1961. Net earnings as a percent of sales were also up in 1962 to 8.2% compared with 5.3% in 1961.

Howard A. Johnston, President, said in the annual report to stockholders that "close attention to cost control, a vigorous sales effort, and a broadening of markets were largely responsible for these excellent results."

Mr. Johnston stated that because of Marlin-Rockwell's wide diversification of industries to which its bearings are sold, the company's sales are related to the general economy, and therefore, "barring any major unforeseen circumstances, . . . production and shipments should continue at a high level."

The backlog of orders at June 30, 1962 was 17.3% above that of a year ago, according to the report. The company also said that through its research program in hydraulic mechanisms it had secured basic patents on a power transmission unit, a model of which is now being tested at the Naval Engineering Experiment Station, Annapolis, for the Bureau of Ships, U. S. Navy.

Research contracts are also in process with the Jet Propulsion Laboratory of California Institute of Technology, Lockheed Missiles & Space Co., National Aeronautics & Space Administration, and Aeronautical Systems Division at Wright-Patterson Air Force Base, according to the report.—V. 196, p. 116.

Marshall Industries—Revenues, Earnings, Set Records

Revenues and earnings of the company in fiscal 1962 more than doubled those of the previous year, Gordon S. Marshall, President of the electronics and space technology firm, announced in the annual report.

Consolidated revenues rose to a record \$9,828,414, as compared with \$4,646,296 in fiscal 1961. Earnings, after taxes, in the 12 months ended May 31, 1962, amounted to \$293,883, as against \$123,662 in the preceding year. On a per share basis, fiscal 1962 profit was equal to 42 cents calculated on the 696,872 shares outstanding at the close of the year. This compares with 24 cents a share in fiscal 1961, on 525,220 shares outstanding a year earlier.

The increase in revenues was accompanied by a doubling in backlog of new orders and research contracts. This totaled \$3,600,000 as of June 30, 1962, up from \$1,600,000 at this time last year.

Mr. Marshall reported that approximately 55% of fiscal 1962 revenues came from manufacturing and servicing activities, 25% from distribution of electronic components and instruments, and 20% from contract research and development.

Among the highlights of the past fiscal year was the expansion of the company's activities through two acquisitions. The distribution of electronic components and instruments was extended into the eastern seaboard states by the acquisition in August 1961 of Angus-Slocane Associates, Inc., a distributor headquartered in Moorestown, N. J. Last March, Marshall Industries acquired Preston Scientific, Inc., Whittier, Calif. Since renamed Marshall Scientific, this subsidiary manufactures a proprietary line of digital instruments.—V. 194, p. 637.

Maxwell Industries, Inc.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed registrar for the common stock of the corporation.—V. 196, p. 856.

Massachusetts Electric Co. — Bonds Offered — On Aug. 23, 1962, First Boston Corp. and Halsey, Stuart & Co. Inc., New York City, jointly managed an underwriting group which offered \$60,000,000 of this company's 4 3/8% first mortgage bonds, series G, due Sept. 1, 1992, at 100.751% and accrued interest, to yield 4.33%. The group won award of the bonds at competitive sale Aug. 27 on a bid of 100.051%.

A competing bid of 101.859 for the bonds as 4 1/2% came from Merrill Lynch, Pierce, Fenner & Smith, Inc.; Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co.; Blyth & Co. and White, Weld & Co., jointly.

Preferred Stock Offered—On Aug. 23, Kidder, Peabody & Co. and White, Weld & Co., New York City, announced that they headed an underwriting group which offered for public sale, 75,000 shares of the company's cumulative preferred stock, 4.76% series (\$100 par) at \$101.818 per share and accrued dividends from Aug. 27, 1962, to yield 4.675%.

The Kidder, Peabody-White, Weld group purchased the stock at competitive sale Aug. 27 on its bid of \$100.329 per share.

Other bids for the \$100 par preferred, both stipulating a 4.80% dividend, were submitted by Merrill Lynch and Eastman Dillon, jointly, 100.635, and First Boston, 100.439.

NET PROCEEDS—Proceeds from the sale of the preferred and first mortgage bonds will be used to retire about \$17,000,000 of short-term notes of Massachusetts Electric and to refund approximately \$43,000,000 of long-term debt and \$7,500,000 in preferred stocks of companies that are being merged with it. All of the companies involved, including Massachusetts Electric, are subsidiaries of New England Electric System.

BUSINESS—The company, of 441 Stuart St., Boston, provides electric service to more than 613,000 customers in 145 cities and towns which represent 41% of the area of the Commonwealth of Massachusetts.

REDEMPTION FEATURES—The new preferred stock is subject to redemption at \$106.58 per share if redeemed on or prior to Oct. 31, 1967, and thereafter at prices scaling downward to \$103.73 per share if redeemed after Oct. 31, 1977.

The bonds are redeemable at general redemption prices ranging from 105.13% to par; and at special redemption prices declining from 100.76% to par, plus accrued interest in each case.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-Term Debt—First Mortgage Bonds:	Outstanding
Mass. Electric	\$107,500,000
Preferred Stock:	
Mass. Electric, 150,000 shares (\$100 par) authorized and outstanding	15,000,000
Common Stock Equity:	
Common stock, 1,966,294 shares (\$25 par) authorized and outstanding	49,157,000

UNDERWRITERS FOR BONDS — The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series G bonds of the company:

Amount (000's Omitted)	Amount (000's Omitted)
First Boston Corp.	\$6,750
Halsey, Stuart & Co. Inc.	6,750
Adams & Peck	500
Allison-Williams Co.	150
American Securities Corp.	1,500
C. S. Ashmun Co.	100
Robert W. Baird & Co., Inc.	500
Ball, Burge & Kraus	700
J. Barth & Co.	700
Baxter & Co.	1,000
A. G. Becker & Co. Inc.	1,250
Black & Co., Inc.	150
Biewer, Glynn & Co.	200
E. D. Boynton & Co., Inc.	150
Burgess & Leith	250
Burnham & Co.	500
Burns, Corbett & Pickard, Inc.	100
Byrd Brothers, King	200
Chace, Whiteside & Winslow, Inc.	200
City Securities Corp.	200
Clark, Dodge & Co. Inc.	1,000
Clayton Securities Corp.	250
Courts & Co.	500
Davenport & Co.	150
Shelby Cullom Davis & Co.	700
DeHaven & Townsend, Crouter & Bodine	250
Dempsey-Tegeler & Co., Inc.	700
Drexel & Co.	1,250
Dreyfus & Co.	150
Eddleman, Pollok & Fosdick, Inc.	200
A. G. Edwards & Sons	250
Equitable Securities Corp.	2,000
Evans & Co. Inc.	300
First Southwest Co.	300
Folger, Nolan, Fleming & Co. Inc.	500
M. M. Freeman & Co., Inc.	150
Fridley & Frederking	200
Funk, Hobbs & Hart, Inc.	200
Gardner & Co., Inc.	250
Robert Garrett & Sons	400
Ginther & Co.	150
Glore, Forgan & Co.	2,000
Goldman, Sachs & Co.	2,000
Gregory & Sons	850
Halle & Sieglitz	500
J. B. Hanauer & Co.	150
Harris & Partners Inc.	500
Ira Haupt & Co.	700
Hemphill, Noyes & Co.	1,250
Hendrix & Mayes, Inc.	150
Hirsch & Co., Inc.	600
E. F. Hutton & Co., Inc.	\$600
W. E. Hutton & Co.	1,250
Illinois Co. Inc.	500
Jones, Kreeger & Co.	150
Kaufman Bros. Co.	250
Kenower, MacArthur & Co.	200
A. M. Kidder & Co., Inc.	300
Laird, Bissell & Meeds	400
John C. Legg & Co.	400
Mackall & Coe	300
Merrill, Turben & Co., Inc.	500
Mid-South Securities Co.	100
Moroney, Beissner & Co., Inc.	200
W. H. Morton & Co. Inc.	1,000
Newburger & Co.	200
New York Hanseatic Corp.	1,000
Nongard, Showers & Murray, Inc.	100
Norris & Hirschberg, Inc.	150
J. A. Overton & Co.	100
Paribas Corp.	2,000
Peters, Writer & Christensen, Inc.	150
Wm. E. Pollok & Co., Inc.	700
Putnam & Co.	400
Raffensperger, Hughes & Co., Inc.	200
Reynolds & Co., Inc.	1,000
Irving J. Rice & Co. Inc.	200
L. F. Rothschild & Co.	1,250
Scott & Stringfellow	150
Seasongood & Mayer	200
Shaughnessy & Co., Inc.	150
Singer, Deane & Scribner	300
Starkweather & Co.	150
Stern Brothers & Co.	500
Sterne, Agee & Leach	150
Stifel, Nicolaus & Co., Inc.	200
Walter Stokes & Co.	150
J. S. Strauss & Co.	400
Sweeney Cartwright & Co.	200
Thomas & Co.	300
Townsend, Dabney & Tyson	200
Tucker, Anthony & R. L. Day	1,000
Varnedoe, Chisholm & Co., Inc.	200
Robert K. Wallace & Co.	200
C. N. White & Co.	150
C. T. Williams & Co., Inc.	150
Wood, Gundy & Co., Inc.	500
Arthur L. Wright & Co., Inc.	150
Wyatt, Neal & Waggoner	200
F. S. Yantis & Co., Inc.	200
Yarnall, Biddle & Co.	200

UNDERWRITERS FOR THE PREFERRED — The purchasers named below have severally agreed, subject to the terms of the preferred stock purchase agreement, to purchase from the company the number of shares of new preferred stock set opposite their respective names. The purchasers will not be obligated to purchase any shares of the new preferred stock unless all are purchased.

Shares	Shares
Kidder, Peabody & Co.	14,750
White, Weld & Co.	14,750
Dick & Merle-Smith	4,000
Lee Higginson Corp.	4,000
Paine, Webber, Jackson & Curtis	4,000
Shearson, Hammill & Co.	4,000
Shields & Co.	4,000
Spencer Trask & Co.	4,000
Blair & Co. Inc.	3,000
Dominick & Dominick	3,000
Auchincloss, Parker & Redpath	2,500
Coffin & Burr	2,500
Fahnestock & Co.	2,500
Julien Collins & Co.	1,000
Faulkner, Dawkins & Sullivan	1,000
Hallowell, Sulzberger	1,000
Jenks, Kirkland & Co.	1,000
Kormendi & Co., Inc.	1,000
Mason-Hagan, Inc.	1,000
Mullaney, Wells & Co.	1,000
Rand & Co.	1,000
Yarnall, Biddle & Co.	1,000

—V. 196, p. 531.

Miehle-Goss-Dexter, Inc. — Sales Up 19.1%; Earnings 22.9% —

In a quarterly letter to shareowners this Chicago-based leader in printing presses and graphic arts machinery reported third quarter increases in net sales and earnings of 19.1% and 22.9% respectively over the same period in 1961. For the first nine months ended July 31, 1962, the figures were up 15.9% and 17.5% respectively. Business for the remainder of the year was anticipated to be satisfactory.

In commenting on the corporation's adoption of the new U. S. Treasury Depreciation Rules, J. A. Riggs, Chairman of the Board, and J. W. Coultrap, President and Chief Executive Officer, predicted a moderate reduction in reported earnings but a compensating improvement in cash flow. Higher depreciation charges applicable to the first nine months period were provided for in the reported figures.

The third quarterly report to the shareowners showed that net sales for the quarter ending July 31, 1962 were \$25,789,284 compared with \$21,655,346 last year. For the first nine months the figures were \$71,382,491 and \$61,587,956, respectively.

Consolidated net earnings for the third quarter were \$1,517,795 or \$1.08 per share, as against \$1,235,421 or 88 cents per share in 1961. For the nine month period, net earnings were \$4,353,236 or \$3.09 per share, compared with \$3,704,974 or \$2.64 per share a year ago.—V. 195, p. 2597.

Monogram Precision Industries, Inc.—Acquisition—

Monogram has acquired Ana-Tec, Inc., manufacturer of film processing machines and related photographic devices, for approximately 30,000 shares, it was announced by Martin Stone, President. Concurrent with the acquisition, a new Monogram operation was awarded a contract in excess of \$175,000 from the Micro-Data division of Bell & Howell Co., Chicago, Ill., to re-equip all its micro-film laboratories in 16 major U. S. cities.

Now a division of Monogram, Ana-Tec was moved from Santa Monica to the parent company's Culver City facilities. John E. Urbany, founder and president of Ana-Tec, has been named chief engineer, while Monogram vice-president, Kenneth B. Elliott, was made general manager. No other personnel changes were made.

Ana-Tec currently manufactures a line of film processing machines for developing 16 and 35 mm film, black and white and color. These automatic processors are used in commercial, industrial and military laboratories throughout North America.

Mr. Stone stated, "Monogram proposes to expand its line of products to include many related devices pertaining to photographic apparatus, processes and systems."

"The acquisition of Ana-Tec also strengthens Monogram's backlog, and it is anticipated sales for these products will show substantial increases over the years."—V. 196, p. 321.

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Metal & Thermit Corp.—Proposed Merger—

See American Can Co., this issue.—V. 196, p. 431.

National Rolling Mills Co.—A. S. E. Listing—

Effective Aug. 27, 1962 the common stock of the company was listed on the American Stock Exchange under the symbol NRL.

Natural Gas Pipeline Co. of America—Partial Red'n

The company has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$800,000 of its first mortgage pipeline bonds.

Nautec Corp.—Sales Up 32%; Net 27%—

Net sales and net earnings of the company for the six months ended June 30—the second half of the fiscal year—showed "considerable improvement" over the corresponding period of the previous year.

He said that net sales increased 32% to \$1,869,588 from \$8,982,444 a year earlier, and net earnings after taxes increased 27% to \$521,994.

For the full fiscal year ended June 30, 1962, the company reported an increase of 34% in net sales, which amounted to \$22,976,796 against \$17,090,334 in the previous year.

"It is encouraging to note our growth in the fourth quarter of the 1962 fiscal year as compared with the same period in 1961," Mr. Greenspon said.

New Process Co.—Proposed Stock Split—

On Aug. 31, 1962 it was reported that the company set Sept. 11 as the date of a special meeting of stockholders to act on a proposed 5-for-1 split of the company's 83,099 outstanding shares of capital stock.

John L. Blair, Jr., president, said that if the split is approved it will become effective Sept. 13 upon the filing of an amendment to the company's certificate of incorporation in Delaware.

New York State Electric & Gas Corp.—Appointment

The Chase Manhattan Bank has been appointed trustee, registrar and paying agent for the 4 1/2% sinking fund debentures due June 1, 1962, of the corporation.

Old Line Life Insurance Co. of America—Common Offered—

On Aug. 29, 1962 J. C. Bradford & Co., Nashville, Tenn., and associates, have announced the secondary offering of 76,404 shares of this firm's common stock at \$32 per share.

None of the proceeds from the sale of the common stock will accrue to the company, as the shares are already outstanding, and are being sold for the account of certain shareholders.

BUSINESS—The company, of 707 N. 11th St., Milwaukee, Wis., is engaged in the writing of a complete line of life, endowment and term policies, as well as accident and sickness insurance policies.

REVENUES—On an unaudited basis, for the four months ended April 30, 1962, the company had premiums and other consideration of \$2,447,132 and net income of \$204,041.

CAPITALIZATION OF THE COMPANY AS OF MAY 1, 1962

Authorized Outstanding Common stock (par \$2) 600,000 shs. 600,000 shs.

Table listing underwriters and their shares: J. C. Bradford & Co. 22,910, Alex. Brown & Sons 8,000, Piper, Jaffray & Hopwood 8,000, Shearson, Hammill & Co. 8,000, Pierce, Carrison, Wulbern, Inc. 6,000, Almedst Brothers 4,000, Courts & Co. 4,000, Robinson-Humphrey Co., Inc. 4,000, Julien Collins & Co. 2,500, Marshall Co. 2,500, McDonnell & Co., Inc. 2,500.

Old Republic Life Insurance Co.—Net Up 29%—

A 29% increase in net operating gain has been reported by the company for the six months ended June 30, 1962. Net gain for the 1962 first half rose to \$678,383 compared to a net gain of \$522,452 for the same 1961 period.

James H. Jarrell, President, stated that admitted assets increased to \$31,575,423 on June 30, 1962, from \$30,432,684 a year earlier.

Pacific Coast Properties, Inc.—Earnings Forecast—

Nineteen sixty-two gross revenues for this West Coast real property development company should exceed \$17 million with earnings before depreciation and other non-cash charges approximating \$3 million, more than twice the earnings for the entire 1961 fiscal period.

of this year. This compares with gross revenues of \$11,658,874 and earnings of \$1,166,565 for 1961.

Mr. Pierson attributes the company's rise in sales and earnings to its increased activity in both shopping center and residential development and construction.

Pacific Finance Corp.—Earnings Higher—

This Los Angeles corporation's net income for the first six months of 1962 was \$2,308,313, compared with net income of \$2,035,922 for the first six months of 1961.

Earnings for common stock for the first six months of 1962 were \$1,872,667, equal to \$1.33 per share after deducting preferred dividends of \$433,646.

Loans and discounts acquired during the first six months amounted to \$415,492,865, compared with \$283,540,985 during the first six months of 1961.

The report does not reflect the acquisition on July 2, 1962 of the automobile sales finance business formerly conducted by Motor Finance Corp. through its subsidiary, Eastern Acceptance Corp.

Pacific Hawaiian Products Co.—Proposed Asset Sale

See (R. J.) Reynolds Tobacco Co., this issue.—V. 196, p. 748.

Pantacote Co.—A. S. E. Listing—

On Aug. 28 the common stock of the company was admitted to dealings on the American Stock Exchange. Charles A. Wynan, Chairman of Pantacote, announced.

The company, whose main office is in Passaic, N. J., is engaged in the manufacture of polyvinyl chloride resins and compounds, film and sheetings, and rigid film "Panta-Pak" trays for packaging purposes.

Common shares of the 71-year old company have been traded on the Over-the-Counter Market for a number of years. Total authorization consists of 2,000,000 shares of common stock.

Parker-Hannifin Corp.—Sales, Earnings Higher—

Further increases in both sales and earnings for the company were forecast by C. C. Sigmier, chairman and S. B. Taylor, president, in the annual report for the fiscal year ended June 30, 1962.

Earnings and sales for the year ended June 30, 1962 showed substantial gains over the previous fiscal year, the report states, and were the highest in the company's history.

"Based upon a continuation of present economic conditions," Mr. Sigmier and Mr. Taylor said in the report, "we anticipate continued gains in both sales and earnings for the coming year."

Net earnings for the fiscal year ended June 30, 1962 were \$3,572,892 on sales of \$61,316,746, as compared to \$2,797,183 on sales of \$50,902,464 for the previous fiscal year.

Increases were recorded in both industrial and defense business, the latter primarily in the aircraft engine field, the report states. The largest percentage increase was in industrial business.

During the fiscal year \$1,435,000 was expended for plant and equipment, a major part of which was for cost reduction purposes. "Our financial condition continues strong," the report states.

The company's two European subsidiaries—Parker-Hannifin NMF, GmbH, in Cologne, Germany, and Parker-Hannifin, a.v., at Amsterdam—are operating at a profit, according to the report.

Permian Corp.—Sales Higher; Net Down—

The company has reported operating revenues of \$18,582,000 for the fiscal year ended May 31, 1962, compared with \$17,558,991 for the year ended May 31, 1961.

The company, with headquarters in Midland, Texas, is a marketer of crude oil. As at May 31, 1962 it was moving about 200,000 barrels of crude oil per day, with purchases of about 7,900 leases in 14 states and sales being made to about 330 customers.

Petrolene Gas Service, Inc.—Sales Up 32%; Net 29%—

R. J. Munzer, President, has announced that during the 12 months ended June 30, 1962, sales of \$24,242,545 were 32% greater than the \$18,305,877 in the corresponding period of 1961.

Net income in the reported period was \$2,049,493, an increase of 29% as compared to the \$1,592,616 of the year earlier.

He stated that the 1962 figures include the operations of C & P Crop Chemical Companies from April 1, 1962, the date of their acquisition.

"The diversification of Petrolene into the Agricultural Chemical business is proving to be sound and profitable," Mr. Munzer said. One of the main advantages is that this sales volume offsets the seasonal lag in the LP-gas business, thus offering fuller utilization of equipment and personnel on a year-round basis.

Earnings per share for the year ended June 30, 1962, were \$1.27 on the 1,618,340 shares outstanding which reflects the issue of 20,000 shares involved in the C & P Corp. Chemical Co. purchase.

(N. V.) Phillips' Gloeilampenfabrieken—Sales Net Higher—

This company of Eindhoven, The Netherlands, has reported sales of 2,386 million guilders for the six months ended June 30, 1962, compared with those of 2,114 million guilders in the comparable period of 1961, a gain of 13%.

Piasecki Aircraft Corp.—Net Up 125%—

The company has announced earnings of \$177,948, or 36 cents per share, for the fiscal year ended June 30, 1962 in its 7th annual report mailed to stockholders.

Sales in the year ended June 30, 1962 were \$3,521,439, more than twice the \$1,591,723 of sales in the preceding fiscal year.

Sales volume was equally divided between Piasecki's Philadelphia aerospace plant and its Mayfield, Pa., electronics division.

The Piasecki Model 16H is a novel aerial vehicle that combines the speed, range and economies of airplane wings with the hovering and vertical take-off and landing capabilities of the helicopter.

Airgeep II, the twin-turbine successor to Piasecki's first Sky Car, completed intensive ground testing and is proceeding through flight testing for the Army preparatory to demonstrations under field conditions at key Army posts.

Cy Leslie, President, has announced the opening of a major new facility accommodating both office and warehouse at 1227 N. Harper in West Hollywood, Calif.

The need for a West Coast center of operations, Leslie explained, was occasioned by the company's rapid expansion and diversification of product lines and by the growing market in the Far West.

Pickwick International, Inc.—Opens New West Coast Office—

The new company, with Pittsburgh Plate Glass Co. holding a 51% interest and Staatsmijnen owning 49%, will build an agricultural nitrogen complex at Augusta with an annual production capacity in excess of 100,000 tons of nitrogen.

Pittsburgh Plate Glass Co.—Forms New Affiliate—

Pittsburgh Plate Glass and Staatsmijnen in Limburg (of Holland) announced the formation of the Columbia Nitrogen Corp. with headquarters in Augusta, Ga.

Bids have been received and selection of the engineering contractor will be made soon, according to a joint announcement by Joseph A. Neubauer, Vice-President and general manager of P.P.G.'s chemical division, and H. H. Wemmers, President of the managing board of Staatsmijnen.

Plasti-Kote, Inc.—Sales Up 10%— This manufacturer of aerosol paint has reported a 10% increase in sales for the first six months of 1962.

According to Elias Shapiro, Executive Vice-President, the company had a 29% increase in sales of spray paint for the second half of 1962.

Mr. Shapiro attributes the sales increase to favorable acceptance of the company's recently introduced Bon Bon compact-sized spray paint package and the new Engine Enamel and Engine Degreaser products.

Mr. Shapiro also reported the company is planning to expand its national advertising and "in store" merchandising program in the fall to "insure a 30% increase in sales of our spray paint products for 1962."

Primex Equities Corp.—Class A Common Offered—

Pursuant to a June 27, 1962 prospectus Synco Securities Corp., New York City, offered publicly 335,000 shares of this firm's class A common stock at \$10 per share. Net proceeds, estimated at \$2,905,000, will be used for debt repayment and working capital.

BUSINESS—The company, of 527 Madison Ave., New York City, was formed by Messrs. Bruno E. Low and Anthony R. Bersani, respectively, its Chairman and President, both of whom have been actively engaged in various phases of the real estate investment, development and construction businesses for more than ten years.

The company was conceived and organized to take advantage of the opportunities which it believes are presently available to a real estate corporation having the diversified activities in which the company is planning to engage.

Capitalization giving effect to present financing: Mortgages and mortgage notes payable 1,041,564; Notes payable—stockholders 839,382; Notes payable—others 38,349; Class A com. stock (par 10 cents) 3,000,000 shs.; Class B com. stock (par 10 cents) 200,000 shs.; Non-voting 20,500 shs.

Public Service Electric & Gas Co.—Partial Red'n—

The company has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$1,000,000 of its 4 1/4% debenture bonds due 1981 at 102.27% plus accrued interest.

Pyramid Plastics Corp.—Common Offered— Pursuant to a July 27, 1962 offering circular, the company offered publicly, without underwriting, 5,000 shares of its non-voting common stock at \$10 per

Continued on page 52

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	45c	10-1	9-7
Acklands, Ltd., pfd. (quar.)	\$37½c	8-31	8-15
Acme Electric (quar.)	7c	9-24	9-11
Addressograph-Multigraph Corp. (increased)	25c	10-10	9-13
Adco Insurance Co. (quar.)	65c	10-1	9-2
Adco Products (quar.)	20c	10-1	9-10
Aldens, Inc., common (quar.)	10c	10-1	9-7
4½% preferred (quar.)	\$1.12½	10-1	9-7
All Canadian Dividend Funds (quar.)	46c	9-15	8-31
Allegheny Ludlum Steel Corp. (quar.)	50c	9-29	9-7
Alexander & Baldwin (increased)	30c	9-5	8-23
Alexander Hamilton Institute, Inc. (s-a)	30c	9-10	8-31
Alterman Foods Inc. (quar.)	20c	11-1	10-15
Amalgamated Sugar (quar.)	20c	10-1	9-14
American Agricultural Chemical Co. (Del.) Quarterly	25c	9-21	9-11
American Beverage, 20c prior pfd. (quar.)	5c	9-1	8-20
American Consumer Industries, com. (quar.)	25c	10-10	9-12
6% non-cumul. preferred	\$1.50	10-10	9-12
American District Telegraph (quar.)	30c	9-14	8-31
American Express (quar.)	30c	10-1	9-7
American Factors, Ltd. (stock dividend)	5%	12-31	12-7
American Home Products Corp. (monthly)	12c	10-1	9-14
American Seal-Kap Corp. of Del. 5% preferred (quar.)	\$1.25	9-29	9-21
American Snuff Co., common (quar.)	25c	10-1	9-6
6% preferred (quar.)	\$1.50	10-1	9-6
American Stamping	15c	9-28	9-14
American Title Insurance (Miami) (quar.)	7½c	9-21	9-1
American Tobacco, 6% pfd. (quar.)	\$1.50	10-1	9-10
American Vitriol Products (resumed)	10c	10-15	9-28
Ampco Metal (quar.)	10c	9-28	9-7
Amphenol-Borg Electronics Corp. (Del.) Quarterly	20c	9-28	9-14
Anglo-Canadian Telephone Ltd. Class A	\$30c	12-1	11-9
4½% preferred (quar.)	\$56¼c	11-1	10-10
\$2.90 preferred (quar.)	\$72c	11-1	10-10
Angostura-Wupperman Corp. (quar.)	7½c	9-14	9-6
Extra	15c	9-14	9-6
Arkansas Power & Light Co. 4.72% preferred (quar.)	\$1.18	10-1	9-15
4.32% preferred (quar.)	\$1.08	10-1	9-15
4.32% preferred (quar.)	\$1.37	10-1	9-15
5.48% preferred (quar.)	\$1.35	10-1	9-15
Armstrong Rubber (quar.)	35c	10-24	9-7
Arnold Constable Corp.	12½c	10-24	10-17
Aro Corp. (quar.)	56¼c	9-1	8-15
Arundel Corp. (quar.)	35c	10-1	9-14
Arvin Industries (quar.)	25c	9-28	9-10
Atlantic Company (quar.)	25c	10-1	9-17
Atlantic Sugar Refineries Co., Ltd. Common (quar.)	\$20c	10-1	9-10
5% preferred (quar.)	\$1.25	9-14	8-30
\$1.20 preferred (quar.)	\$30c	10-1	9-10
Atlantic Wholesalers Ltd. Class A (quar.)	\$25c	10-1	9-15
Class B (quar.)	\$25c	10-1	9-15
Automatic Fire Alarm (Del.) (quar.)	40c	9-21	8-24
Axe-Houghton Stock Fund (from investment income)	3c	9-28	9-7
B/G Foods, Inc. (quar.)	25c	9-10	9-5
Babcock & Wilcox Co. (quar.)	40c	10-1	9-10
Baldwin-Montrose Chemical, \$1 pfd. (quar.)	25c	9-30	9-10
Baldwin Plano Co.	25c	9-14	8-31
Baltimore Gas & Electric, com. (quar.)	28c	10-1	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-14
4% preferred (quar.)	\$1	10-1	9-14
Bank of Hawaii (quar.)	30c	9-10	8-31
Bankers Bond & Mortgage Guaranty	25c	9-12	8-31
Barber Oil Corp. (stock dividend)	2%	1-2-63	12-7
Bassett Furniture Industries (quar.)	25c	9-1	8-23
Bastian-Blessing Co. (quar.)	25c	10-1	9-15
Bayview Oil, class A (quar.)	45c	9-10	8-27
Beatrice Foods, common (quar.)	40c	10-1	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-14
Beauty Counselors Inc. (quar.)	35c	9-15	9-1
Beaver Lumber, common	40c	10-1	9-10
\$1.40 preferred (quar.)	35c	10-1	9-10
Bendix Corp. (quar.)	60c	9-29	9-10
Billups Western Petroleum (quar.)	12½c	9-17	9-4
Bishop Trust Co., Ltd.	20c	9-17	9-4
Bond Stores Inc. (quar.)	31½c	9-14	9-7
Brewer (C.) & Co., Ltd.	30c	9-21	9-7
Briggs & Stratton (stockholders approve a 2-for-1 split)		10-5	9-14
Bright (T. G.) & Co., common	\$25c	9-28	9-14
5% preferred (quar.)	\$28¼c	9-28	9-14
Bristol Brass (quar.)	15c	9-20	9-7
British American Bank Note Co. Ltd. (quar.)	\$50c	9-15	9-1
British Columbia Telephone Co. Ltd. Common (quar.)	\$55c	10-1	9-14
6% preferred (quar.)	\$1.50	11-1	10-17
6¼% preferred (quar.)	\$1.57	12-15	11-30
5¼% preferred (quar.)	\$1.44	10-1	9-14
4¾% preferred (quar.)	\$1.19	10-15	9-28
4½% preferred (quar.)	\$1.13	10-1	9-14
4¾% preferred (quar.)	\$1.10	11-1	10-17
Broad Street Trust Co. (Phila.) (quar.)	32c	9-14	8-31
Brookway Glass, common (quar.)	20c	9-29	9-10
5% preferred (quar.)	62½c	9-29	9-10
Brown-Forman Distilleries, class A (quar.)	10c	10-1	9-7
Class B (quar.)	10c	10-1	9-7
4% preferred (quar.)	10c	10-1	9-7
Bucyrus-Erie Co. (no action taken on common payment at this time)			
Bullard Co. (no action taken on common payment at this time)			
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	9-28	9-14
Butler Mfg. Co., common	60c	9-25	9-14
4½% preferred (quar.)	\$1.12½	9-28	9-18
Butler's Shoe Corp., common (quar.)	15c	10-1	9-15
4½% preferred (quar.)	28¼c	10-1	9-15
Buttrey Foods (quar.)	14c	9-15	9-1
Calgary Power Ltd., common	\$11c	10-15	9-17
5% preferred (quar.)	\$1.25	10-1	9-4
California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-14
6% preferred (quar.)	75c	10-1	9-14
California Western States Life Insurance	20c	9-15	8-25
Calumet & Hecla Inc., common	10c	9-29	9-7
\$4.75 preferred (quar.)	\$1.18½	9-29	9-7
Camden Trust Co. (N. J.) (quar.)	35c	10-1	9-13
Canada Dry Corp., common (quar.)	25c	10-1	9-14
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-14
Canada Flooring Co. Ltd., class B (quar.)	\$20c	10-1	9-14
Canada Iron Foundry Ltd., common (quar.)	\$25c	10-1	9-7
4¼% preferred (quar.)	\$1.06¼	10-15	9-14
Canadian Breweries Ltd. (quar.)	9c	10-1	8-31
Canadian Collieries Resources, Ltd. 5½% series B to F (s-a)	2½c	9-30	9-4
Canadian Wallpaper Manufacturers, Ltd. Class A	\$1	9-17	9-4
Class B	\$1	9-17	9-4
Carnation Co., 3¾% 1st preferred (quar.)	93¼c	10-1	9-15
Carpenter (L. E.) & Co. (incr.-quar.)	6¼c	10-15	10-1
Stock dividend	5%	10-15	10-1

Name of Company	Per Share	When Payable	Holders of Rec.
Carreras, Ltd., ordinary B shares (a 6½% payment less British income tax)		11-23	
Carthage Mills (quar.)	30c	9-29	9-14
Celanese Corp. of America—Common (increased-quar.)	40c	9-25	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Certain-Teed Products (quar.)	15c	9-20	9-5
Champion Mutual Fund (Canada) (quar.)	\$4c	8-31	8-15
Chatham Mfg., class A (quar.)	4c	9-1	8-20
Class B (quar.)	4c	9-1	8-20
4% preferred (quar.)	\$1	9-1	8-20
Chock-Full-O-Nuts Corp. (quar.)	10c	9-30	9-14
Circle Theatre Co. (Indianapolis) (quar.)	25c	9-15	9-7
City Gas Co. (Fla.)	7½c	10-5	9-13
Civil Service Employees Insurance (s-a)	15c	9-14	8-31
Clark Cable Corp. (quar.)	7c	9-28	9-17
Coca-Cola Bottling Co. (N. Y.) (quar.)	25c	9-28	9-13
Colorado Interstate Gas, common (quar.)	31½c	9-30	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
5.35% preferred (quar.)	\$1.33¾	10-1	9-15
Commercial Solvents Corp. (quar.)	20c	9-28	9-7
Commonwealth Theatres of Puerto Rico Inc. Quarterly	12½c	10-20	9-20
Consolidated Edison (N. Y.)—5% preferred (quar.)	\$1.25	11-1	10-5
4.12% preferred (quar.)	\$1.03	11-1	10-5
5¼% preferred B (quar.)	\$1.31¼	11-1	10-5
Consolidated Paper Corp., Ltd. (increased)	\$50c	10-15	9-7
Consolidated Rendering (quar.)	30c	9-15	9-8
Consolidated Royalties (quar.)	15c	10-15	9-28
Continental Connector, class A (quar.)	12½c	10-1	9-14
Stock dividend	1¼%	10-1	9-14
Cook (L. L.) Company (quar.)	4c	10-5	9-15
Cooper Tire & Rubber (quar.)	12½c	9-28	9-14
Corporate Investors, class A	8c	9-21	8-21
Cott Beverage Corp.	5c	9-17	9-10
Coty, Inc. (stock dividend)	3%	9-28	9-14
Crampton Mfg. Co., 6% conv. pfd. (quar.)	15c	9-28	9-10
Crane Company (quar.)	50c	9-25	9-7
Crouse Hinds Co. (quar.)	25c	11-1	10-10
Crawford Corp.—Common payment omitted at this time			
Crown Zellerbach Corp. (quar.)	45c	10-1	9-10
Culligan, Inc., common (quar.)	17½c	9-20	9-7
Class B (quar.)	4½c	9-20	9-7
Curtiss Candy, common	25c	9-4	8-15
\$4.50 preferred (quar.)	\$1.12	9-4	8-15
Danly Machine Specialties	10c	9-29	9-14
David & Erere, class A (quar.)	175c	9-29	9-14
Davies (Theo. H.) & Co., Ltd.	\$30c	9-14	9-4
De-Sta-Co Corp. (Mich.) (quar.)	25c	9-15	9-5
Delaware & Hudson Co. (quar.)	30c	9-28	9-7
Denault Limitee, class A (quar.)	\$11c	10-2	9-15
Denver Chicago Trucking (quar.)	12½c	9-28	9-14
Detrex Chemical Industries (quar.)	15c	9-28	9-7
Detroit Bank & Trust (quar.)	15c	9-28	9-7
Detroit Gasket & Mfg. (increased quar.)	10c	9-25	9-10
Detroit Mortgage & Realty (quar.)	3c	9-15	9-1
Extra	4c	9-15	9-1
Dillingham Corp., common	15c	9-12	9-4
\$1.35 preferred (quar.)	33¾c	9-12	9-4
Dominion Foundries & Steel Ltd. (quar.)	140c	10-1	9-7
Dominion Glass, Ltd. (quar.)	155c	10-15	9-27
Donaldson Company (quar.)	20c	9-12	9-3
Eastern (The) Company (quar.)	50c	9-15	9-5
Eaton & Howard Balanced Fund (quar.)	9c	9-21	9-7
Eaton & Howard Stock Fund (quar.)	7c	9-21	9-7
Electronic Communications, Inc.—Stock dividend	5%	10-15	10-1
Equity Capital Co. (Minn.)—Stock dividend	4%	12-3	11-2
Ex-Cell-O Corp. (quar.)	40c	10-1	9-10
Factor (Max) & Co., class A (quar.)	15c	9-29	9-14
Falstaff Brewing (quar.)	32½c	10-12	9-21
Family Finance Corp. (increased)	25c	10-1	9-11
Fanny Farmer Candy Shops, Inc. (N. Y.) Quarterly	30c	9-29	9-15
Fantel Metallurgical (quar.)	20c	9-20	9-7
Fibreboard Paper Products (quar.)	25c	9-28	9-7
Fiduciary Trust Co. (New York) (quar.)	40c	9-20	9-7
First Insurance Co. of Hawaii	55c	9-14	9-4
First National Bank (Hawaii) (quar.)	35c	9-14	9-4
First National Bank (Toms River, N. J.) Quarterly	15c	10-1	9-17
First Trenton National Bank (N. J.) (quar.)	50c	10-1	9-20
Fluid Controls (quar.)	10c	9-15	9-1
Franklin Custodian Funds—Preferred series	4c	9-17	9-4
Utilities series	3½c	9-17	9-4
Franklin Realty (Pa.) (initial)	4c	9-28	9-14
Fresnillo Company (quar.)	10c	10-10	9-21
Frigakar Corp. (quar.)	10c	9-28	9-14
Frontier Refining Co., common	5c	9-15	9-1
Stock dividend	5%	9-15	9-1
7% preferred (quar.)	\$1.75	9-1	8-15
Gannett Company, Inc., class B pfd. (quar.)	\$1.50	10-1	9-14
Garfinkel (Julius) & Co. (quar.)	45c	9-29	9-14
General American Oil (Texas) (quar.)	10c	10-1	9-7
General Candy Co.	10c	9-14	9-4
General Industries, common	20c	9-15	9-5
5% preferred (quar.)	\$1.25	9-28	9-17
General Refractories (quar.)	10c	9-26	9-5
General Shale Products (quar.)	17c	10-5	9-20
General Telephone Co. of Florida—Common	62½c	9-24	9-1
\$1.32 preferred (quar.)	33c	11-15	10-25
\$1.30 preferred (quar.)	32½c	11-15	10-25
\$1.25 preferred (quar.)	31½c	11-15	10-25
\$1.00 preferred (quar.)	25c	11-15	10-25
General Telephone Co. of Illinois—\$2.375 preferred (quar.)	59¾c	10-1	9-5
General Telephone Co. of Michigan—\$2.40 preferred (quar.)	60c	10-1	9-15
\$1.35 preferred (quar.)	33¾c	10-1	9-15
General Telephone Co. of the Southeast—5.80% preferred (quar.)	36¼c	10-1	9-14
General Telephone Co. of Wisconsin—\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Genesco, Inc., common (quar.)	40c	10-31	10-11
\$3.50 preferred A (quar.)	87½c	10-31	10-11
\$5 preferred B (quar.)	\$1.25	10-31	10-11
\$4.50 preferred C (quar.)	\$1.12½	10-31	10-11
Genungs, Inc. (quar.)	17½c	10-1	9-14
Gibson Greeting Cards (quar.)	25c	10-1	9-14
Gilbert & Bennett Mfg. (quar.)	10c	9-10	8-31
Gilpin (H. B.), class A (quar.)	30c		

Name of Company	Per Share	When Payable	Holders of Rec.
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5
4 1/2% preferred (quar.)	56 1/2c	10-1	9-5
Miles Laboratories (quar.)	15c	9-25	9-7
Mine Safety Appliances	15c	9-10	8-24
Moore-McCormack Lines	15c	9-21	9-7
Morgan Engineering Co.			
\$2.50 prior pd. (quar.)	62 1/2c	10-1	9-14
Morningstar-Pastey Inc. (quar.)	15c	9-14	8-31
Morris (Phillip) Inc. (See Phillip Morris, Inc.)			
Mueller Brass (quar.)	35c	9-29	9-14
Muskegon Piston Ring (quar.)	10c	9-28	9-14
Mutual System Inc., common (quar.)	10c	10-15	9-29
6% preferred (quar.)	37 1/2c	10-15	9-29
Narrow Fabric Co. (extra)	2c	10-10	9-14
National Casuality (Detroit)	30c	9-15	8-31
Extra	20c	9-15	8-31
National Gypsum Co. (quar.)	50c	10-1	9-12
National Oak (quar.)	15c	9-1	8-21
National Shawmut Bank (Boston) (quar.)	65c	10-1	9-13
National Stock Yards National Bank of			
National City (Illinois) (quar.)	\$1.50	10-1	9-25
National Tank (quar.)	30c	9-13	8-31
Nautic Corp. (stock dividend)	2 1/2c	10-30	9-28
Nazareth Cement (quar.)	20c	9-14	8-31
New England Power, 6% pfd. (quar.)	\$1.50	10-1	9-14
5.52% preferred (quar.)	\$1.38	10-1	9-14
4.66% preferred (quar.)	\$1.15	10-1	9-14
New Orleans Public Service			
4 3/4% preferred (quar.)	\$1.18 1/4	10-1	9-10
4.3% preferred (quar.)	\$1.09	10-1	9-10
New Process Co. (5-for-1 stock split subject to approval of stockholders on Sept. 11)			
New York Auction Co. (quar.)	30c	9-20	9-11
Stock dividend	3%	12-23	10-10
New York Trap Rock (quar.)	10c	10-3	9-13
New Yorker Magazine	60c	9-12	9-4
Norris-Thermador Corp. (quar.)	22 1/2c	9-28	9-14
North American Aviation (quar.)	50c	10-1	9-12
Northern Indiana Public Service			
4 1/2% preferred (quar.)	\$1.06 1/4	10-15	9-21
4 1/2% preferred (quar.)	\$1.13	10-15	9-21
4.22% preferred (quar.)	\$1.06	10-15	9-21
Northern New York Trust (Watertown)			
Quarterly	\$1.25	9-15	9-1
Northern Pacific Ry. (quar.)	55c	10-31	10-10
Northwest Airlines, common	20c	9-30	9-14
5 1/2% preferred (quar.)	\$0.328 1/4	9-30	9-14
Nova Scotia Light & Power Co. Ltd.	\$20c	10-1	9-5
Oakite Products	30c	9-10	8-31
Ogden Flour Mills, Ltd. (quar.)	\$50c	10-1	9-7
Extra	\$40c	10-1	9-7
Stockholders will vote at the next annual meeting, usually held the first Thursday in December, on a proposed four-for-one stock split			
Ohio Water Service (increased)	40c	9-28	9-7
Old Republic Life Insurance (Chicago)			
Quarterly	10c	11-1	10-10
Stock dividend	1%	11-1	10-10
Old Republic Insurance Co. (Pgh.) (quar.)	20c	9-14	9-4
Olefin, Ltd., common	12 1/2c	9-15	8-30
6% preferred (quar.)	37 1/2c	9-15	8-30
Ontario Loan & Debenture	\$25c	10-1	9-14
Ontario Steel Products, common (quar.)	\$12c	11-15	10-15
Extra	\$12c	11-15	10-15
7% preferred (quar.)	\$1.75	11-15	10-15
Oregon Paramount Corp.			
\$4 prior preferred (quar.)	\$2	9-1	8-15
Oregon Portland Cement	20c	10-1	9-15
Otto Bernz, class B (quar.)	1c	9-14	8-31
Ox Fibre Brush (quar.)	40c	9-11	8-29
Pacific Cement & Aggregates (quar.)	15c	9-20	9-7
Pacific Intermountain Express (inc.-quar.)	15c	10-1	9-17
Pacific Northwest Bell Telephone (quar.)	22c	9-28	9-7
Pacific Telephone & Telegraph Co.			
Common (quar.)	30c	9-28	9-7
6% preferred (quar.)	\$1.50	10-15	9-28
Pacific Western Airlines, 6% 1st pfd. (quar.)	15c	9-1	8-20
Pacolet Mfg.	\$1.50	9-1	8-25
Page-Hersey Tubes, Ltd. (quar.)	\$22 1/2c	10-1	9-14
Park Drop Forge (quar.)	25c	9-15	9-1
Par-Lexington Co. (New York) (quar.)	\$2.50	9-15	8-31
Pennsylvania Engineering Corp.	10c	9-15	9-5
Pennsylvania Power & Light, com. (quar.)	33c	10-1	9-10
4.40% preferred (quar.)	\$1.10	10-1	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
4.60% preferred (quar.)	\$1.15	10-1	9-10
3.25% preferred (quar.)	83 3/4c	10-31	10-11
Permanent Cement, common (quar.)	17 1/2c	10-31	10-11
5% preferred (quar.)	62 1/2c	10-31	10-11
Petrolene Gas Service (quar.)	12c	9-27	9-7
Philadelphia Fund (quarterly of 6 cents from investment income and 4 cents from realized capital gains)	10c	9-28	9-7
Philip Morris, Inc., common (quar.)	90c	10-15	9-19
4% preferred (quar.)	\$1	11-1	10-15
3.90% preferred (quar.)	97 1/2c	11-1	10-15
Philippine Long Distance Telephone (a payment of 25 centavos equal to approximately 6.38 cents in U. S. currency)		10-15	9-14
Pittsburgh, Ft. Wayne & Chicago Ry.			
7% preferred (quar.)	\$1.75	10-3	9-10
Plough, Inc. (increased-quar.)	15c	10-1	9-14
Popell (L. F.) Co. (stock dividend)	1%	9-0	8-31
Porter (H. K.) Company, Inc. (D.C.) (quar.)	40c	9-28	9-13
Power Corp. of Canada, Ltd. (quar.)	\$50c	9-28	9-5
4 1/2% preferred (quar.)	\$26 1/4c	10-15	9-29
6% participating preferred (quar.)	\$75c	10-15	9-29
Premier Industrial Corp. (stock dividend)	50%	9-28	9-14
Prentice Corp. (stockholders will vote soon on a proposed 5-for-1 stock split)			
Primer Equities Corp., class A (monthly)	7c	9-15	8-31
Producers Cotton Oil (quar.)	15c	9-15	9-1
Progress Manufacturing Co. (common payment omitted at this time)			
\$1.25 preferred (quar.)	31 1/4c	12-1	11-15
Providence Washington Insurance (R. I.)			
Quarterly	25c	9-20	9-6
Provident Fund for Income, Inc. (From net investment income)	6c	9-20	9-5
Public Service Co. of North Carolina (quar.)	10c	10-1	9-10
Publication Corp., common (quar.)	50c	9-21	10-10
7% original preferred (quar.)	\$1.75	10-1	9-19
7 1/2% preferred (quar.)	\$1.75	9-14	9-5
Rapid-American Corp. (quar.)	12 1/2c	9-28	9-14
Renco Industries (quar.)	6 1/4c	9-15	8-31
Richter, Inc. (quar.)	2 1/2c	9-10	8-31
Robinson, Little & Co., Ltd. (quar.)	\$20c	9-29	9-14
Rochefer Telephone, com. (increased-quar.)	30c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
Rollins Broadcasting (increased-quar.)	10c	10-23	9-25
Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$3.328 1/4	10-1	9-7
Rubberoid Company (quar.)	50c	9-20	9-7
Russ Togs, class A & class B (stock div.)	50%	9-20	9-5
St. Louis Public Service (quar.)	20c	9-14	9-7
Scott Aviation (stock div.)	2 1/2%	10-31	10-15
Scott & Williams Inc. (quar.)	50c	9-14	8-31
Seaboard Allied Milling (quar.)	7 1/2c	9-25	9-10
Seaboard Associates, Inc.	25c	10-1	9-14
Security Life & Accident Co. (Denver, Colo.)			
Class A (quar.)	15c	9-15	8-31
Class B (quar.)	15c	9-15	8-31
Seven-Up Bottling (Los Angeles) (quar.)	16c	9-10	8-27
Sharon Steel Corp. (quar.)	10c	9-28	9-12

Name of Company	Per Share	When Payable	Holders of Rec.
Shawmut Association (quar.)	25c	10-1	9-13
Shoen Industries	7 1/2c	9-15	9-1
Simmons-Boardman Publishing Corp. (No action taken on the \$3 pfd. payment at this time)			
Simplicity Pattern Co. (quar.)	16 1/2c	9-24	9-10
Southern Carolina Insurance Co. (quar.)	20c	10-1	9-20
Southern Pisco-Rice Sugar, common	\$1.15	9-28	9-12
8% preferred (quar.)	50c	9-24	9-12
Southern Canada Power Co., Ltd.			
Common (quar.)	\$163 1/2c	11-15	10-19
6% participating preferred (quar.)	\$15.00	10-15	9-20
Participating	\$1.00	10-15	9-20
Southwest Grease & Oil (quar.)	12 1/2c	10-25	10-10
Southern Investment Co., common	12 1/2c	9-1	8-22
Special	5c	9-1	8-22
Dividends at the regular rates were also declared on all issues of preferred stock			
Spartan Products, Inc., 5% conv. pfd. (quar.)	12 1/2c	9-3	8-24
Springfield Television Broadcasting (quar.)	10c	9-15	9-5
Standard Fruit & Steamship			
\$3 participating preferred (accum.)	75c	10-1	9-14
Standard & Poor's Corp. (quar.)	20c	10-1	9-14
Starratt Corp., 50c conv. pfd. (quar.)	12 1/2c	10-2	9-14
100 2nd series pfd. (quar.)	12 1/2c	10-2	9-14
State Bank of Albany (N. Y.) (quar.)	45c	10-1	9-11
Steiner-Litograph Lithograph Corp. (quar.)	25c	9-28	9-14
Stenway & Sons	40c	9-14	8-24
Stirling Breweries Inc. (quar.)	25c	10-1	9-10
Stunitz-Greene Corp.	6c	10-31	10-15
Subaru	19c	10-31	10-15
Sunbeam Corp. (quar.)	36c	9-28	9-18
Taylor Instrument Co. (quar.)	18c	10-1	9-14
Teco-Vending Corp., class A (stock div.)	2%	10-5	9-14
Tennessee Natural Gas Lines, Inc.	15c	9-12	8-29
Texas Fund (4 cents quarterly from investment income plus 49 cents from realized capital gains)	53c	9-17	8-28
Thompson-Searle, 70c pfd. (accum.)	17 1/2c	9-28	9-14
Thorp Finance	6c	9-20	9-12
Timber Drug Stores			
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-10
4 1/2% preferred (quar.)	\$1.06 1/4	9-30	9-10
Tiffany & Co. (quar.)	15c	9-18	9-7
Times-Mirror Co. (quar.)	12 1/2c	9-24	9-7
Tishman Realty & Construction (quar.)	12 1/2c	9-25	9-11
Tobin Packing Co. (quar.)	25c	10-1	9-15
Torrington Company (quar.)	50c	10-1	9-13
Trans-Canada Corp. Fund (quar.)	14c	10-1	9-15
Trylon Chemicals (quar.)	5c	9-1	8-15
Union Bag-Camp (quar.)	37 1/2c	9-14	9-7
Union Pacific RR., common (quar.)	30c	10-1	9-10
4% preferred (S-A)	20c	10-1	9-10
United Funds, Inc.			
United Income Fund (from net investment income)	10c	9-28	9-6
United Gas Corp.	40c	10-1	9-10
United Merchants & Manufacturers (quar.)	25c	9-24	9-10
U. S. Ceramic Tile Co. (quar.)	7 1/2c	9-28	9-18
U. S. Cold Storage (quar.)	25c	9-25	9-7
U. S. Freight (quar.)	27 1/2c	9-24	9-4
U. S. Plastics			
Common & Class B (stock dividend)	4%	9-28	9-14
U. S. Servateria Corp. (quar.)	12 1/2c	10-15	9-28
U. S. Truck Lines (Delaware) (quar.)	25c	9-15	9-1
U. S. Trust (Boston) (quar.)	40c	10-1	9-7
Universal American Corp. (Delaware)			
\$2.50 convertible preferred (quar.)	62 1/2c	9-28	9-14
Universal-Cyclops Steel (quar.)	30c	9-27	9-13
Upson-Walton	15c	9-12	8-31
Utilities & Industries (quar.)	5c	9-28	9-14
Valley National Bank (L. I.) (stock div.)	3%	8-30	8-16
Vernitor Corp. (stock dividend)	2%	10-15	9-14
Victor Equipment	30c	9-20	9-5
Waddell & Reed, class A	15c	9-21	8-30
Class B	15c	9-21	8-30
Wakefield Corp., common (quar.)	5c	9-10	8-20
5% preferred (quar.)	31 1/4c	9-10	8-20
Wall Street Investing Corp.			
Quarterly from net investment income	6c	9-28	9-14
Warner Bros. Co. (quar.)	16c	10-1	9-14
Washington Oil (quar.)	50c	9-10	8-27
Wells-Gardner Electronics (quar.)	30c	9-15	9-7
Welsbach Corp. (quar.)	15c	9-14	9-4
West Texas Utilities Co.			
4.40% preferred (quar.)	\$1.10	10-1	9-15
West Virginia Pulp & Paper (quar.)	30c	10-1	9-10
Westel Products, Ltd.	115c	9-14	9-4
Western Power & Gas, \$2.55 pfd. (initial)	\$0.1032	8-31	8-16
Westair Foods, Ltd., class A (quar.)	\$50c	10-15	9-14
Weyenberg Shoe Mfg. (increased)	30c	10-1	9-15
Wheeler Steel Corp., common (reduced)	25c	10-1	9-7
\$5 preferred (quar.)	\$1.25	10-1	9-7
Whitaker Cable (quar.)	20c	9-15	9-5
Whitin Machine Works			
Common payment omitted at this time			
Wieboldt Stores, common (reduced-quar.)	10c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
3 1/4% preferred (quar.)	\$1.14c	10-1	9-20
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-20
Wolverine Brass Works (quar.)	20c	9-1	8-24
Wolverine Fabricating & Mfg. (quar.)	10c	9-4	8-24
Wolf Bros., Inc., 4 1/2% preferred (quar.)	56 1/4c	9-1	8-22
World Color Press (S-A)	18c	9-28	9-4
World Publishing Co.	5c	9-15	9-5
Yale Express System, class A (quar.)	7c	10-15	10-1
Yosemite Park & Curry (quar.)	7 1/2c	9-29	9-15
York Speculative Investment Fund of Canada	\$2c	10-15	9-29
Extra	\$2c	10-15	9-29
Young Spring & Wire	25c	9-26	9-12
Youngstown Foundry & Machine Co. (quar.)	20c	9-10	8-28
Yountcraft Creations, class A (quar.)	12 1/2c	9-6	8-24
Zenith Electric Supply, Ltd. (quar.)	15c	9-28	9-14

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
AAA Trailer Sales (stock dividend)	10%	10-15	9-28
ACF Industries (quar.)	62 1/2c	9-15	8-24
ALD, Inc. (quar.)	22 1/2c	9-15	8-24
Albini Power & Paper Co., Ltd. (quar.)	150c	10-1	8-31
Abrams (A. R.) Inc. (quar.)	8c	10-25	10-11
Acme Markets (quar.)	50c	10-1	8-31
Acushnet Process (quar.)	25c	9-10	8-31
Adams Express Co. (quar.)	15c	9-28	9-4
Adirondack Industries (quar.)	15c	9-28	8-15
Aerquip Corp. (stock dividend)	5%	9-29	8-31
Aetna Finance Co. (quar.)	10c	9-14	8-31
Stock dividend	2 1/2%	10-1	9-14
Agricultural Insurance (Watertown, N. Y.)			
Quarterly	20c	10-1	9-15
Air Reduction Co. (quar.)	62 1/2c	9-5	8-20
Alabama By-Products			
Class A (quar.)	\$1	11-1	10-23
Extra	50c	11-1	10-23
Class B (quar.)	\$1	11-1	10-23
Alabama Gas Corp., common (quar.)	42 1/2c	9-4	8-21
\$5.50 preferred (quar.)	\$1.37 1/2	10-1	9-17

Name of Company	Per Share	When Payable	Holders of Rec.
Alabama Great Southern RR. Ordinary	\$2	12-21	11-30
6% preferred	\$3	12-21	11-30
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	10-1	9-12
4.60% preferred (quar.)	\$1.15	10-1	9-12
4.92% preferred (quar.)	\$1.23	10-1	9-12
Alabama-Tennessee Natural Gas (quar.)	30c	9-4	8-10
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	10-1	9-14
Alberta Distillers, Ltd. (initial)	45c	9-6	

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Auto Electric Service Co., Ltd. (quar.), Avalon Telephone, Ltd., common (quar.), etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Canada Maltng Co., Ltd. (quar.), Canada Packers, Ltd., Class A (increased quar.), etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Colonial Corp. of America (quar.), Colonial Sand & Stone (quar.), Color-Craft Products (quar.), etc.

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Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1961			Range Since Jan. 1			STOCKS NEW YORK STOCK EXCHANGE			LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest		Lowest	Highest		Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31					
44 1/2 Jan 16	55 Dec 21	36 Jun 25	55 Jan 16	81 1/2 Mar 9	55 Jan 16	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	100		
52 1/2 Jan 3	75 Apr 7	56 1/2 Aug 29	81 1/2 Mar 9	21 1/2 Jan 15	13 Jun 25	58 1/2	60 1/2	57 1/2	58 1/2	56 1/2	57 1/2	57 1/2	12,400		
17 1/2 Sep 25	27 1/2 May 16	13 Jun 25	21 1/2 Jan 15	75 1/2 Feb 16	66 Jun 25	14 1/4	14 3/4	13 1/2	14 1/4	13 1/2	14	13 1/2	8,400		
38 Jan 3	68 Dec 22	52 1/2 Jun 25	75 1/2 Feb 16	99 1/2 Jan 2	66 Jun 25	70	70 1/2	66	67	66 1/2	66 1/2	66 1/2	6,800		
76 Feb 28	107 1/2 Nov 14	66 Jun 25	99 1/2 Jan 2	21 Jan 2	11 Jun 12	x70	70 1/2	x70	70 1/2	68 1/2	68 1/2	68 1/2	4,400		
17 Jan 3	24 1/2 Jun 5	10 Jun 25	21 Jan 2	33 1/2 Feb 21	25 Jun 25	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,600		
24 1/2 Jan 3	33 1/2 Nov 22	22 1/2 Jun 25	33 1/2 Feb 21	90 1/2 Jan 2	50 Jun 25	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	1,100		
21 1/2 Oct 3	43 1/2 Apr 17	10 May 29	23 1/2 Jan 3	47 1/2 Jun 25	14 Jun 14	50 1/2	53	50	50 1/2	49 1/2	50 1/2	50 1/2	26,500		
80 Mar 14	109 1/2 Oct 6	11 Jun 15	19 1/2 Mar 15	35 1/2 Jan 17	14 Jun 14	26 1/2	27 1/2	26 1/2	26 1/2	25	25	25	12,100		
10 1/2 Jan 3	19 1/2 Nov 29	20 Jun 25	35 1/2 Jan 17	18 1/2 Apr 18	15 Jun 15	59 1/2	60	59 1/2	60	57 1/2	58	57 1/2	3,900		
22 1/2 Jan 4	36 1/2 Apr 21	10 May 29	18 1/2 Apr 18	84 1/2 Mar 15	10 May 29	52 1/4	53 1/4	52	52 1/2	51 1/2	51 1/2	51 1/2	9,700		
8 1/2 Sep 28	14 1/2 Mar 9	10 May 29	18 1/2 Apr 18	70 1/2 Feb 7	45 1/2 May 29	3 1/4	4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	8,500		
73 1/2 Nov 16	86 1/2 Dec 12	41 1/4 May 29	84 1/2 Mar 15	4 1/2 Feb 19	3 1/2 May 29	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200		
61 1/2 Nov 29	84 Jan 18	33 Jun 25	40 1/2 Mar 26	14 1/2 Apr 9	14 1/2 May 29	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,500		
3 1/2 Nov 24	5 1/2 Mar 24	24 1/2 Jun 25	22 1/2 Apr 4	39 Jan 2	24 1/2 Jun 25	31	32 1/4	30 1/4	30 1/4	29 1/4	30 1/4	30 1/4	6,500		
32 1/2 Jan 3	41 1/2 Nov 9	90 Jun 25	94 1/2 May 16	1 1/2 preferred	90 Jun 25	*90 1/2	91 1/2	*90 1/2	91 1/2	*90 1/2	91 1/2	*90 1/2	---		
12 1/2 Jan 3	20 1/2 Aug 9														
37 1/2 Dec 29	45 1/2 Nov 29														
88 1/2 Jun 8	93 Dec 11														
9 1/2 Sep 8	15 1/2 Apr 4	5 1/4 May 29	12 1/2 Mar 20	Allegheny Corp common	8 1/2	8 1/4	8	8 1/2	7 7/8	8	7 7/8	8	6,100		
32 1/2 Jan 4	53 1/4 Apr 4	19 Jun 14	43 Jan 5	6% convertible preferred	26	26 1/4	25 3/4	25 3/4	24 1/2	25	24 1/2	25	1,300		
35 Jan 3	50 1/4 Sep 7	30 Aug 6	48 1/2 Jan 2	Allegheny Ludlum Steel Corp	31 1/4	31 3/4	31 1/2	32	31 1/4	31 3/4	30 3/4	31 1/4	11,000		
40 Jan 6	55 Nov 24	39 May 28	53 1/2 Apr 19	Allegheny Power System	46	46	45	46	44 1/2	45 1/2	45 1/2	45 1/2	14,000		
89 Dec 12	100 1/2 Jun 2	88 1/2 Aug 20	94 1/2 Jun 6	Allegheny & West Ry 6% gtd	89 1/2	89 1/2	*88	89 1/2	*88	89 1/2	89 1/2	89 1/2	90		
16 1/2 Jan 4	20 1/2 Sep 5	16 1/2 Jun 25	23 1/2 Mar 2	Allen Industries Inc	19 1/2	20	x19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900		
50 1/2 Jan 3	66 1/2 Aug 3	35 1/2 Jun 25	57 Jan 4	Allied Chemical Corp	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38 1/2	44,900		
12 1/2 Jun 27	16 1/2 Dec 31	12 Jul 5	17 1/2 Feb 15	Allied Kid Co	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900		
36 1/2 Jan 3	52 1/4 Apr 13	34 1/2 May 29	44 1/2 Jan 31	Allied Mills	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	*38	38 1/2	600		
7 Oct 11	10 1/2 May 11	6 1/2 Jun 25	9 1/2 Feb 5	Allied Products Corp	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	2,000		
44 Jan 3	84 May 3	49 1/2 Jun 25	66 1/2 Feb 6	Allied Stores Corp common	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,600		
81 Aug 11	84 May 3	81 1/2 May 3	88 Jun 4	4% preferred	86	86	86	86	86	86	*86	87	460		
14 1/2 Sep 28	21 1/2 Apr 25	10 Jun 25	16 1/2 Feb 2	Allied Supermarkets Inc	12	12 1/4	11 1/2	12	12	12	x11 1/2	11 1/2	3,500		
19 Oct 25	29 1/2 May 15	14 Aug 2	23 Jan 4	Allis-Chalmers Mfg common	14 1/4	15 1/4	x14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	27,600		
98 Nov 17	110 May 15	81 1/2 Jul 5	100 1/2 Mar 7	4.08% convertible preferred	*86 1/2	87 1/2	87 1/2	87 1/2	88	88	88	88	400		
26 1/2 Oct 26	35 1/2 Feb 28	17 1/2 Aug 14	30 Jan 12	Alpha Portland Cement	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	7,500		
25 1/2 Oct 4	36 1/2 Sep 11	20 May 29	49 1/2 Mar 20	Alsids Inc	27	27 1/2	26	27	25 1/2	27	26	26 1/2	8,300		
25 1/2 Dec 12	38 1/2 May 16	17 1/2 Jun 25	28 1/2 Jan 4	Aluminum Limited	23 1/4	23 3/4	23	23 3/4	22 1/2	23 1/4	22 1/2	23 1/4	33,900		
56 1/2 Nov 30	81 1/2 Mar 30	45 Jun 25	68 1/2 Mar 23	Aluminum Co of America	59 1/4	60 1/2	60	60 1/2	58 1/4	59 1/4	58 1/4	59 1/4	17,100		
19 1/2 Dec 20	26 Mar 24	16 Jun 22	20 1/2 Feb 19	Amalgamated Sugar Co	17	17	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	2,000		
28 Jan 19	37 Oct 11	18 May 29	34 Feb 9	Amerace Corp	20 1/2	20 3/4	20	20 3/4	20	20 1/4	20	20 1/2	2,700		
69 1/2 Jun 3	119 1/2 Dec 7	84 Jun 25	134 1/2 Feb 15	Amerada Petroleum Corp	105	106 1/2	101 3/4	105 1/4	101 1/4	102 1/2	101 1/2	102 1/2	17,900		
24 1/2 Oct 2	34 May 11	20 Jun 25	31 Mar 1	Amer Agriculturel Chemical	23 1/4	24	24 1/4	24 1/2	24 1/4	25 1/4	25	25 1/2	4,800		
13 1/2 Oct 23	27 1/2 May 17	15 Jun 25	23 1/2 Jan 23	American Airlines common	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	13,700		
98 1/2 Sep 22	136 1/2 May 31	90 Jun 26	114 Feb 16	3 1/2% convertible preferred	*98	105	101	101	98 1/2	98 1/2	*95	100 1/4	200		
36 Jan 3	47 1/2 Aug 10	20 Jun 22	40 1/4 Jan 4	American Bakeries Co	23	23 1/2	22	23	21 1/2	21 1/2	22	22 1/2	19,500		
58 1/2 Sep 7	64 1/4 Apr 5	59 Jul 19	65 Apr 4	American Bank Note common	24 1/2	24 1/2	24 1/2	24 1/2	x24	24	*23	24	500		
15 1/4 Jan 3	24 1/2 Apr 11	11 Jun 25	18 1/2 Jan 4	6% preferred	65	65	*65	65 1/2	*64 1/4	64 1/2	*64 1/2	65 1/2	30		
48 1/2 Jan 4	51 1/4 Jun 6	41 Jun 25	53 1/4 Apr 25	American Bosch Arma Corp	15	15 1/4	14 1/2	15	14 1/2	14 1/2	14 1/2	15 1/2	8,800		
				American Brake Shoe Co	47 1/2	47 1/2	46 1/4	47 1/2	46 1/4	46 1/2	46 1/4	46 1/4	46 1/4	2,900	
				American Broadcasting-Paramount Theatres Inc	31 1/4	33	32 1/4	33	31 3/4	32 1/4	30 3/4	32	31 1/4	18,100	
				American Can Co common	43 1/4	44 1/4	43 1/4	44 1/4	43	43 3/4	43 1/2	43 3/4	44 1/4	26,300	
				7% preferred	39 1/2	39 3/4	39 1/2	39 3/4	39	39 1/2	39 1/2	39 3/4	39 3/4	1,600	
				American Chain & Cable	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	x47	47	47 1/2	600	
				American Chicle Co	67 1/2	67 1/2	67	67 1/2	66 1/2	67 1/2	66 1/2	67	66 1/2	3,400	
				Amer Commer Barge Line Co	20 1/2	20 1/2	x20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	800	
				American Consumer Ind	24 1/4	24 1/4	24 1/4	24 1/4	23 3/4	24 1/4	24	24 1/4	24 1/4	2,300	
				American Crystal Sugar common	37	37 1/2	*37 1/2	38 1/4	36 3/4	37 1/4	37 1/2	37 1/2	37 1/2	600	
				4 1/2% prior preferred	*87 1/2	89	*87 1/2	89	*87 1/2	89	*87 1/2	89	89	---	
				American Cyanamid Co	42 1/2	43 1/4	x41 1/2	42 3/4	41 1/2	42	41 1/2	42	41 1/2	29,000	
				American Distilling Co	39 1/4	40 1/4	38 1/4	39 1/4	38 1/2	39	38 1/2	38 1/2	38 1/2	1,700	
				American Electric Power Co	62 3/4	63 1/4	62 1/4	63	62 1/4	63 1/4	63	63 1/4	63 1/4	15,800	
				American Enka Corp	48 1/2	48 1/2	47 3/4	48 1/2	47 3/4	48 1/4	47 3/4	48	47 1/2	4,400	
				American Export Lines Inc	18 1/4	19	18 1/2	18 3/4	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	6,400	
				American & Foreign Power	8 1/2	8 1/2	8 1/4	8 1/2	8 3/4	8 1/2	8 3/4	8 3/4	8 3/4	2,400	
				American Hardware Corp	29	29	28 1/2	28 1/2	28 1/2	28 3/4	28 1/4	28 1/4	*28 1/4	28 3/4	1,100
				American Home Products	49 1/2	52	50	51 1/4	49 3/4	50 1/4	49 1/4	50 1/4	49	49 1/4	56,300
				American Hosp Supply Corp	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	x22 1/2	22 1/2	22 1/2	18,100	
				American International Corp	15 1/2	15 1/2	15	15 1/2	x15	15 1/4	15 1/4	15 1/4	*15	15 1/4	1,800
				American Investment Co of Ill	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200	
				5 1/4% prior preferred	*102 1/2	104	*102 1/2	104	*102 1/2	104	*102 1/2	104 1/2	*102 1/2	104	
				American Mach & Fdry com	21	21 1/2	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	68,800	
				3.90% preferred	*80	82	*80	82	*80	82	*80	82	*80	82	
				American Metal Climax Inc	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	15,300	
				American Metal Products	16										

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), Monday (Aug. 27), Tuesday (Aug. 28), Wednesday (Aug. 29), Thursday (Aug. 30), Friday (Aug. 31), Sales for the Week (Shares). Includes sections for NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and various stock listings (A, B, C).

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS	Monday	Tuesday	LOW AND HIGH SALE PRICES	Thursday	Friday	Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE Par	Aug. 27	Aug. 28	Wednesday Aug. 29	Aug. 30	Aug. 31	Shares	
43 1/2	Dec 20	38 1/2	Jun 27	Carborundum Co.....5	41 1/2	42 1/2	40 1/2	41	41 1/2	42	2,000
26 1/2	Jan 3	25	Jun 22	Carey (Philip) Mig Co.....10	26 1/2	26 1/2	25 1/2	26	25 1/2	25 3/4	2,300
11 1/2	Jan 4	9	Jun 13	Carlisle Corp.....No par	13 1/2	13 1/2	12 1/2	13	12 1/2	13	1,200
91 1/2	Jan 6	96	Jan 8	Carolina Clinchfield & Ohio Ry.....100	*99 1/2	108 1/4	*99 1/2	100	99 1/2	100	90
43 1/2	Jan 3	45 1/2	Jun 25	Carolina Power & Light.....No par	55 1/2	55 1/2	56	56 1/2	56 1/2	56 1/2	3,500
39 1/2	Jan 3	26 1/2	Jun 28	Carpenter Steel Co.....5	30 1/4	31	29 1/2	30	30	29 3/4	2,800
32 1/2	Jan 3	30 1/2	May 19	Carrier Corp common.....10	36 3/4	37	36 1/2	36 3/4	36 3/4	37	4,200
40 1/2	Jan 10	45 1/2	Jan 29	4 1/2% preferred.....50	*46 1/4	47 1/2	*46 3/4	47 1/2	47 1/2	47 1/2	50
27	Jan 3	27 1/2	Jul 26	Carriers & General Corp.....1	29	29	*28 1/2	29 1/4	*28 3/4	29 1/4	1,700
46 1/2	Feb 1	41 1/4	Jul 25	Carter Products Inc.....1	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	300
6 1/2	Dec 22	4 1/2	May 29	Case (J I) Co common.....1	5 3/4	5 1/2	5 3/4	5 3/4	5 1/2	5 1/2	8,000
52	Oct 25	44	Jul 2	7% preferred.....100	58	58 1/2	58 1/2	59	58 1/2	59	200
2 1/2	Nov 6	2 1/2	Jun 26	6 1/2% 2nd preferred.....100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,900
30 1/2	Feb 1	29 1/2	Jun 25	Caterpillar Tractor common.....No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	37,500
89	Jan 11	94	Jul 17	4.20% preferred called.....100	*101 1/2	101 1/2	101 1/2	101 1/2	*101 1/2	101 1/2	170
28 1/2	Dec 29	20	Aug 7	Ceco Steel Products Corp.....10	22 1/2	23	22 1/2	22 1/2	21 1/2	21 1/2	1,400
22	Jan 3	28 1/2	Jun 25	Celanese Corp of Amer com.....No par	34 1/2	35 1/2	35 1/2	36 1/2	36	36 1/2	42,400
115 1/2	Jan 6	124 1/4	Jan 5	7% 2nd preferred.....100	*129	131	*127 1/2	130	128	128 1/2	80
71 1/2	Jan 3	79	Jun 26	4 1/2% conv preferred series A.....100	86 1/2	87 1/4	86 1/2	86 1/2	86 1/4	86 1/4	2,800
24 1/2	Jan 3	15	Jun 21	Celotex Corp common.....1	25 1/2	25 1/2	25	25 1/2	24 1/2	25	7,000
17	Jan 10	15	Jun 21	5% preferred.....20	17 1/4	17 1/4	17 1/4	17	*16 3/4	17 1/4	700
62 1/2	Oct 19	68	May 29	Cenco Instruments Corp.....1	42	42 1/2	40 1/2	41	40 1/2	41	10,700
22 1/2	Jan 3	22 1/2	Jun 26	Central Aguirre Sugar Co.....5	*23 3/4	24 1/2	*23 3/4	24 1/2	24 1/2	24 1/2	1,200
18 1/2	Jan 3	14 1/2	May 29	Central Foundry Co.....1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
38	Mar 6	44	Jun 20	Central of Georgia Ry com.....No par	*45 1/2	48	*45 1/2	48 1/2	*45 1/2	48 1/2	—
59	Mar 7	68	Aug 23	5% preferred series B.....100	*69 1/2	70	*69 1/2	70	*69 1/2	71	200
27 1/2	Jan 3	25 1/2	May 28	Central Hudson Gas & Elec.....No par	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	2,300
38 1/2	Jan 24	35	Jun 25	Central Illinois Light com.....No par	45 1/2	46 1/4	45 1/2	46 1/4	46	46 1/4	2,600
92	Sep 7	93	Jul 5	4 1/2% preferred.....100	*97 1/4	98 1/2	*97 3/4	98 1/2	98 1/4	99	140
38	Jan 24	30 1/2	Jun 25	Central Illinois Pub Service.....No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	19,000
7 1/2	Jan 4	7 1/2	May 29	Central & South West Corp.....2.50	37 1/2	38	37 1/2	38 1/2	37 1/2	38 1/2	13,800
9 1/2	Jan 9	23 1/2	May 29	Central Soya Co.....No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,500
30 1/2	Nov 8	14 1/2	May 29	Century Industries Co.....No par	15 1/2	15 1/2	*15	15 1/2	*15 1/2	15 1/2	200
20 1/2	Jan 3	20	Jun 27	Cerro Corp.....5	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	11,100
31	Mar 24	17	Aug 17	Certain-teed Products Corp.....1	20 1/2	21 1/2	19 1/2	20 1/2	x20 1/2	20 1/2	58,500
3 1/2	Jan 4	16 1/2	Jun 25	Cessna Aircraft Co.....1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	15,300
40 1/2	Sep 28	31 1/4	Jun 26	Chadbourne Gotham Inc.....1	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/4	14,600
26 1/2	Jan 4	21	May 21	Chain Belt Co.....10	33 1/2	33 1/2	33 3/4	33 3/4	33 3/4	34	1,900
50	Jan 9	51	Jun 29	Champion Papers Inc com.....No par	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	7,100
38 1/2	Oct 30	38 1/2	Apr 17	\$4.50 preferred.....No par	94	96 1/4	94	94	93 1/2	94	540
21 1/2	Jan 4	21 1/2	Jun 15	Champion Spark Plug Co.....1 1/2	32 1/2	32 1/2	32	32 1/2	32	32 1/2	9,800
16 1/2	Jan 3	19 1/2	May 29	Champion Oil & Refining Co.....1	27 1/2	28 1/2	26 1/2	27 1/2	27 1/2	28 1/2	27,900
20 1/2	Jan 3	19 1/2	May 29	Checker Motors Corp.....1.25	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	4,100
7 1/2	Jan 3	5 1/2	Jun 9	Chemtron Corp.....1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100
32	Jan 8	32	Jun 29	Chemway Corp.....1	6 1/2	6 3/4	6 1/2	6 1/2	6 1/4	6 1/4	4,800
54	Dec 8	44 1/2	May 28	Chesapeake Corp of Virginia.....5	*33 3/4	34 1/2	*33 1/2	34	*33 3/4	34	200
91	Jul 19	88	Aug 28	Chesapeake & Ohio Ry common.....25	50 1/4	50 1/4	50 1/4	50 1/4	48 1/2	49 1/2	13,700
7 1/2	Jan 3	7 1/2	May 29	3 1/2% convertible preferred.....100	*81	81 1/2	*81	81 1/2	*81	81 1/2	100
15 1/2	Jul 31	13 1/2	Jun 25	Chesbrough-Pond's Inc.....2	49	50	47 1/2	49 1/2	48	49 1/2	8,500
21 1/2	Feb 14	20	Jan 26	Chicago & East Ill RR com.....No par	*7 3/4	8	*7 3/4	8	*7 3/4	8	500
32 1/2	Aug 10	28 1/2	Jun 29	Class A.....40	*16	17 1/2	*16	17 1/2	*16	17 1/2	30
13 1/2	Jan 3	8 1/2	Jun 25	Chicago Great Western Ry com.....10	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	2,300
52	Feb 7	50 1/2	Jun 25	5% preferred.....50	*29	29 1/2	*29	29 1/2	30	30	400
13 1/2	Jan 3	13 1/2	Jun 25	Chic. Milw St Paul & Pac.....No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,800
23 1/2	Jan 3	22 1/2	Feb 27	5% series A non-cum pfd.....100	54 1/2	54 1/2	x52 1/2	53 1/4	52 1/2	52 1/2	800
20	Jan 3	16 1/2	Jun 25	Chic & North Western com.....No par	11	11	10 1/2	11	10 1/2	11	4,900
27 1/2	Dec 22	27 1/2	Mar 21	5% preferred series A.....100	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	7,000
15	Jan 4	19	Jun 22	Chicago Pneumatic Tool.....8	26 1/2	26 1/2	x25 1/2	26 1/2	25 1/2	25 1/2	48,600
12 1/2	Jan 23	13 1/2	May 15	Chicago Rock Isl & Pac RR.....No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,400
21 1/2	Jan 12	21 1/2	Apr 11	Chicago Yellow Cab.....No par	28 1/2	29	*26 1/2	27 1/2	*26 1/2	27	340
25 1/2	Sep 25	25 1/2	Mar 8	Chickasha Cotton Oil.....1	19 1/2	19 1/2	x19 1/2	19 1/2	*19 1/2	19 1/2	900
37 1/2	Jan 3	33 1/2	Jun 21	Chock Full O'Nuts Corp.....25c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,600
37 1/2	Jan 10	37 1/2	Jun 14	Chris-Craft Industries.....1	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,300
82 1/2	Jan 3	87 1/2	Jul 10	Chrysler Corp.....25	55 1/2	57 1/2	54 1/2	56 1/2	55	55 1/2	119,900
98 1/2	Feb 7	101 1/2	Dec 11	Cincinnati Gas & Electric com.....8.50	46 1/4	46 1/4	46 1/4	46 1/2	46 1/4	46 1/4	3,100
47 1/2	Sep 26	47 1/2	May 17	4% preferred.....100	89	90	*89	90	*89	89	430
20 1/2	Feb 13	20 1/2	Nov 20	4 1/2% preferred.....100	*103	105	*103	105	*103	105	3,000
40 1/2	Jan 3	47 1/2	May 29	Cincinnati Milling Machine Co.....10	33	33 1/2	32 3/4	33 1/2	33	33 1/2	16,400
24 1/2	Oct 6	24 1/2	Apr 14	C I T Financial Corp.....No par	40 1/2	40 1/2	39 1/2	40 1/2	38 3/4	39 1/2	11,800
11 1/2	Jul 27	11 1/2	Mar 30	Cities Service Co common.....10	48 1/2	49 1/2	49	49 1/2	48 1/2	49 1/2	2,700
46 1/2	Jan 3	47 1/2	May 29	\$4.40 conv preferred.....No par	105	105 1/2	105	105 1/2	105 1/2	105 1/2	2,200
53 1/2	Feb 23	53 1/2	Nov 27	City Investing Co.....5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	6,800
93 1/2	Jul 10	96 1/2	Jan 3	City Products Corp.....No par	23 1/2	24 1/2	23 1/2	24	23 1/2	24	1,500
56 1/2	Jan 5	58 1/2	Mar 21	City Stores Co.....5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,800
33	Jan 10	35 1/2	Jun 26	Clark Equipment Co.....10	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	1,700
45 1/2	Nov 1	45 1/2	Jul 10	Cleveland-Cliffs Iron Co.....1	37 1/2	37 1/2	x36 1/2	36 1/2	*35 1/2	36 1/2	1,800
133	Apr 18	134 1/2	Jul 3	Cleveland Electric Illum com.....15	63 1/2	64 1/4	64	64 1/2	63 3/4	63 3/4	360
77 1/2	Jan 4	70	May 29	\$4.50 preferred.....No par	99 1/4	99 1/4	99 1/4	99 1/4	99 1/2	100 1/2	600
21 1/2	Jan 4	20	Jul 19	Cleveland & Pitts RR 7% gtd.....50	*62 1/4	63 1/2	*62 1/4	62 1/2	*62	63	—
30 1/2	Jan 26	32 1/2	May 29	Special guaranteed 4% stock.....50	*35 1/4	36	*35 1/4	36	*35 1/4	36	8,400
74	Jan 5	75 1/2	Jun 15	Clevite Corporation.....1	44 1/4	44 1/4	43 1/4	44 1/2	43 1/2	44 1/2	2,900
24 1/2	Dec 28	24 1/2	Dec 20	Cluett Peabody & Co common.....3.25	39 1/2	40 1/4	39 1/2	39 1/2	39 1/2	40	50
9	Oct 24	9	May 17	7% preferred.....100	*139	141	*139	141	*139	141	6,800
14 1/2	Jan 3	14 1/2	Jun 25	Coca-Cola Co.....No par	85 1/2	87	84 1/2	85 1/2	84 1/2	85 1/2	2,500
43	Jan 3	48 1/2	Nov 1	Coco-Cola Bottling Co of N Y.....1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,300
39 1/2	Aug 16	42 1/2	Jan 29	Colgate-Palmolive Co common.....1	39 1/2	41	39 1/2	40 1/2	39 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday through Friday prices, and Sales for the Week (Shares). Includes sections for D, E, and F.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31				
17 1/2 Jan 3	25 1/2 May 16	15 1/4 May 29	23 1/2 Feb 5	Fedders Corp.	1	16	16 1/2	16	15 7/8	16	15 7/8	15 1/2	16	5,700
27 Jan 3	38 1/2 Nov 10	31 Jun 25	42 3/4 Mar 15	Federal Mogul Bower Bearings	5	36 3/4	37	36 3/4	36 3/4	36 3/4	35 3/4	36 1/4	36 1/4	4,400
12 Dec 29	19 1/2 May 10	7 Jun 26	14 1/2 Feb 2	Federal Pacific Electric Co com.	1	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,500
19 Dec 5	24 1/2 Jan 17	15 1/2 Jan 27	22 1/4 Feb 7	5 1/2 conv 2nd pfd series A	23	16 3/4	17 1/2	16 3/4	17 1/2	17	16 3/4	17 1/2	17 1/2	100
33 Jan 3	42 1/4 Oct 13	32 1/2 Aug 9	44 1/2 Feb 7	Federal Paper Board Co common	5	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	600
21 Aug 30	23 3/4 July 27	22 1/2 July 11	24 May 10	4.60 preferred	25	23	23	22 3/4	23 1/4	22 3/4	23 1/4	23 1/4	23 1/4	200
34 Feb 1	59 1/2 Nov 22	37 1/2 Jun 27	54 1/2 Jan 2	Federated Dept Stores	1.25	40 1/2	41	40 3/4	41 1/4	41	41 1/4	41 1/4	41 1/4	13,400
10 1/2 Nov 2	18 1/2 Jan 20	10 1/2 May 29	15 1/2 Aug 22	Fenestra Inc	10	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
42 1/2 July 26	55 1/2 Dec 4	31 1/2 Jun 25	53 1/2 Feb 6	Ferro Corp	1	38 1/2	38 1/2	x38 1/2	38 1/2	37 1/4	37 1/2	36 3/4	37	3,000
26 1/2 Aug 2	34 1/2 Mar 21	18 1/2 Jun 20	31 1/2 Feb 15	Fiberboard Paper Products No par	1	21 1/2	22 1/2	21	22	20 1/2	21	21 1/2	22	3,600
15 1/2 Oct 16	23 1/2 Jun 11	14 May 29	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc	10	19	19 1/4	19	19 1/2	18 1/2	19	18 1/2	19 1/2	13,600
23 1/2 Oct 24	35 1/2 Apr 11	22 1/2 May 29	35 1/2 Mar 15	Filtrol Corp	1	28	28 1/2	28 1/4	29	28 1/4	28 1/2	28 1/2	29 1/2	11,800
126 Dec 5	164 1/2 Nov 24	51 Jun 25	142 Jan 22	Financial Federation Inc	1	71 1/2	72 3/4	70 1/2	72	69	71 1/2	71	73	75
33 Jan 9	51 1/2 Nov 20	30 Aug 13	48 1/2 Mar 21	Firestone Tire & Rubber No par	1	31 1/4	32 3/4	31	31 1/2	31 1/4	31 1/2	31 1/2	31 1/2	17,600
28 1/2 Jan 4	69 Nov 24	25 1/2 Jun 25	50 1/2 Jan 2	First Charter Financial Corp No par	1	33 1/2	34	33 1/4	34 1/4	32 1/2	33 3/4	33 3/4	34 1/2	32,100
49 1/2 Jan 4	75 Dec 4	49 1/4 Aug 29	72 1/2 Jan 2	First National Stores No par	1	51 1/2	52	50 1/2	51 1/4	x49 1/2	50 1/2	50	51	6,900
22 1/2 Nov 2	34 1/2 May 22	15 1/2 Jun 25	26 1/2 Mar 16	Fischbach & Moore Inc	1	17	17 1/2	16 1/2	17	16 1/2	17	16 1/2	16 1/2	2,300
82 Nov 28	86 1/2 Mar 8	80 1/4 Aug 1	87 Mar 8	Flinkote Co common	5	16	16 1/2	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	17,700
95 Dec 29	114 May 19	89 Aug 14	104 Mar 16	4 preferred	No par	81 1/4	83	81 1/2	83	81 1/2	83	81 1/2	83	190
41 1/4 Jan 4	51 1/2 May 19	35 1/2 Jun 26	46 Feb 13	\$4.50 conv A 2nd preferred	100	93	93	92 1/2	92 1/2	92 1/2	92 1/2	91 1/4	93	300
4 July 14	8 Jan 24	3 1/2 Jun 25	6 1/2 Feb 5	\$2.25 conv B 2nd pfd	No par	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	800
36 1/2 Jan 10	50 1/2 May 19	28 1/2 Jun 25	47 Jan 3	Florida East Coast Railway Co	25	38	39	38	38 1/2	38 1/4	38 1/4	x38 1/4	39	5,000
58 1/2 Jan 17	86 1/2 Nov 15	48 1/2 Jun 25	82 1/2 Feb 8	Florida Power & Light Co No par	1	63 1/4	64	63 1/4	64	63 1/2	64	62 1/4	63 1/4	11,100
16 1/4 Jan 4	34 1/2 May 5	13 1/2 Jun 13	30 1/2 Mar 1	Fluor Corp Ltd	2.50	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,700
59 1/2 Jan 3	93 1/2 Nov 17	58 May 29	87 1/2 Mar 12	F M C Corp	10	68	69	67 1/2	68 1/2	67 3/4	68	68	67 1/2	7,100
31 1/4 Jan 3	48 May 31	34 Aug 31	34 1/2 Aug 28	When issued	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	1,600
85 Jan 11	89 1/2 Jun 1	89 Jan 22	93 Jun 15	Food Fair Stores Inc common	1	25 1/2	25 1/2	24 1/2	25 1/4	24	25 1/2	24 1/2	25	8,100
24 1/2 Aug 25	33 1/2 July 26	13 1/2 May 29	29 1/2 Jan 3	\$4.20 divid pfd series of '51	15	92	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	7,200
13 1/2 Jan 5	27 May 5	11 May 29	21 1/2 Jan 8	Food Giant Markets Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400
12 1/2 Jan 12	16 Nov 30	10 1/2 Jan 25	14 1/2 Jan 3	4 convertible preferred	10	12 1/2	13 1/4	12 1/2	12 3/4	12 1/2	13	13	13	1,800
17 1/4 Oct 18	29 1/2 Mar 22	10 1/2 Aug 14	20 1/2 Mar 29	Food Mart Inc	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600
12 July 31	15 1/2 Nov 21	8 Jun 25	14 1/2 Jan 4	Foot Mineral Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	80,300
31 1/4 Jan 9	43 Oct 19	24 1/2 Jun 25	45 1/2 Aug 23	Ford Motor Co	2.50	44 1/2	45	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	13,400
61 1/2 Dec 26	87 Apr 18	28 1/2 Jun 25	45 1/2 Feb 8	Foermost Dairies Inc	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,300
26 1/2 Aug 14	35 Nov 28	26 1/2 Jun 25	37 Feb 1	Foster-Wheeler Corp	10	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27	28	4,000
14 1/2 Jan 5	24 Apr 3	13 1/2 May 29	19 1/2 Jan 3	Foxboro Co	50c	34	35 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	6,500
27 Dec 26	35 Jun 1	20 Jun 27	29 1/2 Jan 12	Fram Corp	1	34	35 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,500
50 1/2 Nov 27	67 1/2 Oct 19	25 Jun 25	56 Jan 12	Franklin Stores Corp	10	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	14,300
19 Jan 3	31 1/4 Aug 23	17 1/2 May 29	27 1/2 Feb 15	Freeport Sulphur Co	33 1/2c	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	12,100
73 Feb 13	86 Nov 2	78 1/2 May 29	84 Jan 4	Frieden Inc	1	22 1/2	23	22 1/2	23 1/2	x22 1/2	22 3/4	22 3/4	23 1/2	30,400
				4 preferred	100	82	83	82	82	82	82	82	82 1/2	160
G														
12 1/2 Jan 3	19 1/2 May 8	14 1/2 Jan 2	25 1/4 Apr 11	Gabriel Co	1	19	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	20	21 1/4	9,600
22 1/2 Jan 27	41 1/2 Nov 27	30 1/2 Jan 25	46 1/2 May 22	Gamble Skogmo Inc	1	39 1/2	41	39 1/2	40 1/2	39 1/2	39 1/2	38	39 1/2	6,400
46 1/2 Mar 1	57 Mar 13	35 July 24	51 Jan 2	Gardner-Denver Co	5	41	41 1/4	40 1/4	41 1/4	40 1/4	40 1/4	40	40 1/4	5,300
40 1/2 Sep 25	56 Mar 17	35 1/2 Jan 25	58 Feb 21	Garrett Corp	2	47 1/2	48 1/2	46 1/2	47 1/2	x45 1/2	47	46 1/2	47 1/2	6,800
3 1/2 Jan 3	5 1/2 May 12	2 1/2 May 29	4 1/2 Mar 19	Gar Wood Industries Inc common	1	3	3 1/2	3	3 1/2	3	3 1/2	3 1/2	3 1/2	5,300
24 1/2 Jan 9	29 1/2 July 6	18 1/2 Jan 14	27 1/2 Jan 10	4 1/2 convertible preferred	50	19 1/2	21	19 1/2	21	19 1/2	20	19 1/2	20	1,900
17 1/2 Jan 4	26 1/2 Dec 29	17 1/2 May 29	26 1/2 Jan 2	General Acceptance Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,600
10 1/2 Jan 6	14 1/2 Dec 1	10 1/2 Jun 27	14 1/2 Jan 4	\$0.60 conv voting pref	No par	11 1/2	12	11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	1,400
22 1/2 Jan 3	32 1/2 Nov 16	23 1/2 Jun 26	32 1/2 Feb 16	General American Investors com	1	25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	30
9 1/2 Jan 10	9 1/2 July 28	9 1/2 Jan 8	10 1/2 May 7	\$4.50 preferred	100	99 1/2	100	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	100 1/2	7,100
20 1/2 Sep 25	38 1/2 Dec 7	29 1/2 Jan 24	44 1/4 May 11	General Amer Oil Co of Texas	5 1/2c	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,700
75 May 26	98 1/2 Nov 15	52 1/2 Jan 25	86 Feb 6	General Amer Transportation	1.25	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	55 1/2	55 1/2	56 1/2	8,200
5 1/2 Dec 19	10 1/2 Mar 3	5 1/2 Jun 26	8 1/4 Apr 23	General Baking Co common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	420
75 Oct 26	140 Jan 19	70 Jun 28	90 Apr 18	88 preferred	No par	76	78	77	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	1,600
7 Jan 4	13 1/2 Nov 22	8 Jun 15	11 1/2 Jan 2	General Bancshares Corp	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,100
15 Oct 30	22 1/2 Feb 27	10 1/2 Jun 26	20 1/2 Jan 9	General Bronze Corp	5	14	14 1/4	14	14	14	14	14	14 1/4	800
34 1/2 Jan 31	44 1/2 Feb 27	33 Jun 28	42 1/2 Mar 15	General Cable Corp com	No par	36 1/4	36 1/4	36	36 1/4	35 1/2	35 1/2	35 1/2	35 1/2	800
77 1/2 July 26	83 Mar 2	79 1/2 Jan 8	84 May 22	4 1/2 preferred	100	82 1/2	82 1/2	82 1/2	83	82	82 1/2	82 1/2	83	30
27 1/2 Apr 18	50 1/2 Nov 24	27 Jun 27	46 1/4 Mar 20	General Cigar Co Inc	1	3 1/2	3 1/2	3 1/2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,200
5 1/2 Feb 17	8 Mar 27	4 1/2 May 29	6 1/4 Apr 19	General Contract Finance Corp	2	5	5	5	5	5	5	5	5	4,800
12 1/2 Oct 3	22 1/2 Mar 21	8 May 29	16 1/2 Jan 9	General Controls Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400
25 Oct 19	45 1/2 Jan 31	20 Jun 25	36 1/2 Feb 1	General Dynamics Corp	1	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	28,400
60 1/2 May 2	80 1/2 Dec 1	54 1/2 Jun 25	78 1/2 Mar 12	General Electric Co	5	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	68 1/2	60,000
37 1/2 Jan 19	58 Nov 2	35 1/2 July 27	53 1/4 Mar 5	General Finance Corp	1	37 1/2	39	x37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	900
68 1/2 Jan 10	107 1/2 Nov 15	57 1/2 Jun 25	96 Jan 2	General Foods Corp	No par	69 1/4	69 1/2	69 1/4	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	19,000
24 1/2 Oct 24														

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Aug. 27, Tuesday Aug. 28, Wednesday Aug. 29, Thursday Aug. 30, Friday Aug. 31, Sales for the Week Shares. Includes sections for H, I, and J.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	Monday Aug. 27	Tuesday Aug. 28	LOW AND HIGH SALE PRICES Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Sales for the Week Shares								
Lowest	Highest	Lowest	Highest																
29 1/2	Dec 1	49 1/2	May 23	24 1/2	May 29	37	Mar 15	Kaiser Alum & Chem Corp.—33 1/2c	35 1/2	36	35 1/4	36	35	35 1/4	34 1/2	35	34 1/2	35 1/4	17,400
88 1/2	Dec 22	108 1/2	Apr 25	84	Jun 26	98 1/2	Mar 19	4 1/4 convertible preferred—100	*94	97	*92	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	300
44 1/2	Jan 11	48 1/2	Jun 1	47	Jan 3	50 1/2	Apr 18	4 1/4 convertible preferred—50	*49	50	*49	50	49	50	49 1/2	49 1/2	48 1/2	50	100
102	Oct 10	122	May 19	103	Jun 7	112	May 16	4 1/4 convertible preferred—100	107	107	108	108	108 1/4	108 1/4	108 1/4	108 1/4	*108	109 1/4	400
100	Dec 19	122	Jun 6	101	Jan 10	111	May 21	4 1/4 (ser of 1959) conv pfd—100	105	106	*103	106	*103	105 1/2	164	105	*103	105	600
58 1/2	Jan 17	87	Nov 6	60 1/2	Jun 28	79 1/2	Mar 14	Kansas City Pr & Lt Co com—No par	74 1/4	74 1/4	*74	75	*75	75 1/4	74 1/2	74 1/2	74	74	1,300
75 1/2	Jan 9	82	Dec 13	78	Jul 31	83	Apr 3	3.80% preferred—100	*79 1/4	79 3/4	*79 1/4	79 3/4	79 1/4	79 3/4	78 3/4	79 1/2	*79 1/2	79 3/4	120
84 1/2	Jan 27	89	Oct 31	86	Aug 6	90	Mar 8	4% preferred—100	88	88	*86 1/4	88	*86 1/4	88	*87	88	*87	88	100
92 1/2	Feb 6	96 1/2	Nov 27	95 1/2	Jan 26	101	May 22	4.50% preferred—100	*99	100	*99	100	*99	100	*99 1/2	100	*99 1/2	100 1/2	—
84 1/2	Aug 25	89	Dec 15	89	Jan 8	93 1/2	May 24	4.20% preferred—100	*89	90	*89	90	*89	90 1/2	*89	90 1/2	*89	90 1/2	20
87	Jun 27	93	Nov 20	91	Jan 26	95	Mar 30	4.35% preferred—100	*92 1/2	94	*92 1/2	94	*92 1/2	94	*92 1/2	94	94	94	20
68 1/2	Jan 3	93	Nov 9	71	Jan 25	91 1/4	Apr 24	Kansas City Southern com—No par	82	83 1/2	*81	81 1/2	*81	81 1/2	81	82	82 1/4	83	3,300
36	Jan 10	39 1/2	Oct 5	38	Jul 31	41 1/4	May 22	4% non-cum preferred—50	*39 1/2	40	*40	40	*40	40	*40	41	*40	41	800
37 1/2	Jan 3	54 1/4	Nov 1	36 1/2	Jun 27	50 1/2	May 17	Kansas Gas & Electric Co—No par	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	26	26 1/4	26 1/4	1,500
12 1/2	Jan 3	28 1/2	Nov 28	14	Jun 27	26 1/2	Jan 4	Kansas Power & Light Co—8.75	*44 1/2	45 1/2	*44 1/2	45 1/4	*44 1/2	45 1/4	45	45	44 1/4	45	1,000
50 1/2	Jan 11	84	Nov 24	47 1/4	Jun 13	78 1/4	Mar 16	Kayser-Roth Corp—50c	18 1/4	19 1/4	18 1/4	18 3/4	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	4,700
31 1/2	Feb 23	46	Oct 5	26 1/4	Jun 25	40 1/4	Jan 3	Kellogg Co—50c	58 1/4	58 1/4	*58 1/4	58 1/2	58 1/4	58 1/2	58 1/4	58 1/2	*58 1/2	59 1/2	4,700
25 1/4	Jan 3	49 1/4	Nov 27	27	Jul 25	48	Jan 2	Kelsey Hayes Co—100	32 1/4	32 1/2	32 1/4	32 1/2	31 1/2	32	31 1/2	31 1/2	31 1/2	32 1/4	3,600
73 1/2	Jan 3	94 1/4	May 16	67 1/2	May 29	86	Jan 5	Kendall Co—8	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	28 1/2	29 1/2	28	28 1/4	5,000
52	Jan 4	83	Dec 11	60 1/2	May 28	91 1/2	Mar 5	Kennecott Copper—No par	70	70 1/4	69	70 1/4	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	69	17,000
38 1/4	Sep 27	57 1/2	May 3	34 1/2	Jun 25	46 1/2	Feb 19	Kern County Land Co—2.50	73	73 1/4	72 1/4	73 1/2	72 1/4	73 1/2	72 1/4	74 1/4	73	74 1/4	10,100
32 1/2	Jan 4	42 1/2	May 23	30 3/4	Jun 25	41	Jan 23	Kerr-McGee Oil Industries—1	35 1/2	36 1/2	34 1/2	35 1/2	33 1/2	34 1/2	34	34 1/2	33 1/2	35 1/2	23,700
76 1/2	Jun 21	93	Feb 10	49 1/2	Jul 20	79 1/4	Jan 3	Keystone Steel & Wire Co—1	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34	800
16 1/2	Jan 7	29 1/2	Dec 29	23	May 28	33 1/2	Mar 6	Kimberly-Clark Corp—5	52	53	52	52 1/2	50 1/2	52	50 1/2	51 1/4	52	52 1/2	13,400
14 1/2	Nov 14	27 1/2	Feb 9	13 1/2	Jul 2	20	Mar 16	King-Seelye Theatros Co—1	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	27	26 1/4	27	27	27 1/2	5,800
36 1/2	Jan 3	48 1/4	Jul 31	37 1/4	Jun 27	44 1/4	Mar 14	KLM Royal Dutch Airlines—100g	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800
78	Jan 3	85	Jul 20	80 1/2	Aug 2	88	Feb 26	KLM Royal Dutch Airlines—100g	38 1/2	38 1/2	37 1/2	38	37 1/2	38	37 1/2	38	38	38	2,600
34 1/2	Dec 6	44 1/2	Dec 28	32 1/2	May 29	57	Apr 11	Koppers Co Inc common—100	84 1/2	84 1/2	85	85	84 1/2	85 1/2	84 1/2	85	85 1/2	85 1/2	230
28	Jan 3	34 1/2	Nov 3	25 1/2	Jun 29	36 1/2	Jan 8	4% preferred—100	45 1/4	47 1/4	44 1/4	46 1/4	43 1/2	45 1/4	44 1/2	45 1/4	45 1/2	46 1/2	83,800
20 1/4	Jun 9	27	Dec 6	14 1/4	Jun 25	25 1/4	Mar 12	Korvette (R J) Inc—100	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	4,500
11 1/4	Jan 3	14	Jan 16	11 1/4	May 29	18	Mar 12	Kresge (S S) Co—10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,900
27 1/2	Oct 3	34 1/4	Apr 6	20	Jun 25	30 1/2	Jan 2	Kress (S H) & Co—10	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
30 1/2	Jan 3	39 1/2	Dec 11	25 1/2	Jun 27	39 1/2	Jan 4	Kroehler Mfg Co—5	20 1/2	21	20 1/2	21	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20,100
								K V P Sutherland Paper Co—5	27 1/2	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	28	2,100

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1961', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Monday', 'Tuesday', 'Wednesday', 'Thursday', 'Friday', and 'Sales for the Week Shares'. Rows list various companies like Mercantile Stores Co Inc, Merck & Co Inc, etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Aug. 27, Tuesday Aug. 28, Wednesday Aug. 29, Thursday Aug. 30, Friday Aug. 31, Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Aug. 27, Tuesday Aug. 28, Wednesday Aug. 29, Thursday Aug. 30, Friday Aug. 31, and Sales for the Week Shares. Includes sections for 'R' (Radio Corp of America, Ralston Purina, etc.) and 'S' (Safeway Stores, St. Joseph Lead Co., etc.).

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 27, Tuesday Aug. 28, Wednesday Aug. 29, Thursday Aug. 30, Friday Aug. 31, Sales for the Week (Shares). Includes companies like Square D Co, Standard Brands Inc, Standard Financial Corp, etc.

T

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 27, Tuesday Aug. 28, Wednesday Aug. 29, Thursday Aug. 30, Friday Aug. 31, Sales for the Week (Shares). Includes companies like Taft Broadcasting Co, Talcott Inc, Tandycorp, etc.

U

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 27, Tuesday Aug. 28, Wednesday Aug. 29, Thursday Aug. 30, Friday Aug. 31, Sales for the Week (Shares). Includes companies like Udyllite Corp, Underwood Corp, Unilever Ltd, etc.

For footnotes, see page 25

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), Monday Aug. 27, Tuesday Aug. 28, Wednesday Aug. 29, Thursday Aug. 30, Friday Aug. 31, Sales for the Week Shares. Includes sub-sections V, W, X, Y, Z.

*Bid and asked prices; no sale on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. †Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 31)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Good Hope Steel & Iron Works—	April-Oct			Uruguay (Republic of)—			
7s f mtge 1945				3 3/4-4 1/4 (dollar bonds of 1937)—			
Creek Government—				External readjustment 1979	May-Nov	85 1/2	83 1/2 86
7s part paid 1964	May-Nov	33	32 33 1/2	External conversion 1979	May-Nov	80 1/2	80 1/2 81
6s part paid 1968	Feb-Aug	32 1/4	31 32 1/4	3 3/4-4 1/4 s ext conversion 1978	June-Dec		88 94 98
5 1/2 s mtge 1946	April-Oct		81	4s-4 1/4-4 1/2 s external readj 1978	Feb-Aug		87 91
Conv & funding 4 1/2 s 1966	April-Oct			3 1/2 s external readjustment 1984	Jan-July		93 1/2 93 1/2
Harpen Mining Corp—				Valle Del Cauca See Cauca Valley (Dept of)			
General mortgage 6s 1949	Jan-July			4 1/2 s (City) external 7s 1958	Feb-Aug		6 1/2 16
4 1/2 s debentures adjustment 1970	Jan-July			4 1/2 s assented 1958	Feb-Aug		9 1/2 10 1/4
Isleder Steel Corp 6s 1948	Feb-Aug			Westphalia United Elec Power Corp—			
International Tel & Tel—				1st mortgage 6s series A 1953	Jan-July		
Sud America 7 1/2 s debts 1977	Feb-Aug			Yokohama (City of) 6s of '26-1961	June-Dec		
Italian (Republic) ext s f 4s 1977	Jan-July	81 1/2	81 1/2 81 1/2	6s due 1961 extended to 1971	June-Dec		100 1/2 100 1/2
Italian Credit Consortium for Public Works							
30-year gtd ext s f 3s 1977	Jan-July	81 1/4	81 1/4 81 1/4				
7s series B 1947	Mar-Sept						
Italian Public Utility Institute—							
30-year gtd ext s f 3s 1977	Jan-July	81 1/4	81 1/4 81 1/4				
7s series B 1952	Jan-July						
Italy (Kingdom of) 7s 1951	June-Dec						
Jamaica (Government of) 5 1/2 s 1974	Mar-Sept	88	88 88				
Japan 5 1/2 s ext s f 1974	Jan-July	96 3/4	95 96 3/4				
Japan Development Bank 6s 1976	Mar-Sept	96 1/2	96 1/2 97 3/4				
6s gtd ext loan 1977	May-Nov	97	96 3/4 97				
Japanese (Imperial Government)—							
6 1/2 s ext loan of '24 1954	Feb-Aug						
6 1/2 s due 1954 extended to 1964	Feb-Aug						
5 1/2 s ext loan of '30 1965	May-Nov						
5 1/2 s due 1965 extended to 1975	May-Nov	99	98 3/4 99				
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct						
Kreuger & Toll 5s uniform code 1959	Mar-Sept						
Lombard Electric Co 7s 1952	June-Dec						
Medellin (Colombia) 6 1/2 s 1954	June-Dec						
30-year 3s s f bonds 1978	Jan-July						
Milan (City of) 6 1/2 s 1952	April-Oct						
Minas Geraes (State)—							
Secured extl sink fund 6 1/2 s 1958	Mar-Sept						
Stampd pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept						
Secured extl sink fund 6 1/2 s 1959	Mar-Sept						
Stampd pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept						
New Zealand (Govt) 5 1/2 s 1970	June-Dec						
15-year 5 1/2 s 1976	April-Oct						
15-year 5 1/2 s 1977	May-Nov	94 3/4	94 3/4 95				
Nippon Tel & Tel Public Corp—							
6s gtd dollar bonds 1976	April-Oct						
Norway (Kingdom of)—							
External sinking fund old 4 1/4 s 1965	April-Oct						
4 1/4 s s f extl loan new 1965	April-Oct						
4s sinking fund external loan 1963	Feb-Aug						
5 1/4 s s f extl loan 1973	April-Oct						
5 1/2 s external loan 1976	May-Nov						
5 1/2 s extl loan 1977	Feb-Aug						
Municipal Bank extl sink fund 5s 1970	June-Dec						
Nuremberg (City of) 6s 1952	Feb-Aug						
Oriental Development Co Ltd—							
6s extl loan (30-year) 1957	Mar-Sept						
6s due 1953 extended to 1963	Mar-Sept						
5 1/2 s extl loan (30-year) 1958	May-Nov						
5 1/2 s due 1958 extended to 1968	May-Nov						
Oslo (City of) 5 1/2 s extl 1973	June-Dec						
5 1/4 s s f external loan 1975	June-Dec						
5 1/2 s s f extl loan 1977	April-Oct						
Pernambuco (State of) 7s 1947	Mar-Sept						
Stampd pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept						
Peru (Republic of) external 7s 1959	Mar-Sept						
Nat loan extl s f 6s 1st series 1950	June-Dec						
Nat loan extl s f 6s 2nd series 1961	April-Oct						
Poland (Republic of) gold 6s 1940	April-Oct						
4 1/2 s assented 1958	April-Oct						
Stabilization loan sink fund 7s 1947	April-Oct						
4 1/2 s assented 1968	April-Oct						
External sinking fund gold 6s 1950	Jan-July						
4 1/2 s assented 1963	Jan-July						
Porto Alegre (City of)—							
6s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375%) 2001	Jan-July						
7 1/2 s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2006	Jan-July						
Rhine-Westphalia Electric Power Corp—							
Direct mortgage 7s 1950	Mar-Sept						
Direct mortgage 6s 1952	May-Nov						
Consol mortgage 6s 1953	May-Nov						
Consol mortgage 6s 1955	Feb-Aug						
Rhodesia and Nyasaland—							
(Federation of) 5 1/2 s 1973	May-Nov						
Rio de Janeiro (City of) 8s 1946	April-Oct						
Stampd pursuant to Plan A (interest							
reduced to 2.375%) 2001	April-Oct						
External secured 6 1/2 s 1953	Feb-Aug						
Stampd pursuant to Plan A (interest							
reduced to 2%) 2012	Feb-Aug						
Rio Grande do Sul (State of)—							
6s external loan of 1921 1946	April-Oct						
Stampd pursuant to Plan A (interest							
reduced to 2.5%) 1999	April-Oct						
6s internal sinking fund gold 1968	June-Dec						
Stampd pursuant to Plan A (interest							
reduced to 2%) 2012	June-Dec						
7s external loan of 1926 due 1968	May-Nov						
Stampd pursuant to Plan A (interest							
reduced to 2.25%) 2004	June-Dec						
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2004	June-Dec						
Rome (City of) 6 1/2 s 1952	April-Oct						
Sao Paulo (City) 8s 1952	May-Nov						
Stampd pursuant to Plan A (interest							
reduced to 2.375%) 2001	May-Nov						
6 1/2 s extl secured sinking fund 1957	May-Nov						
Stampd pursuant to Plan A (interest							
reduced to 2%) 2012	May-Nov						
Serbs Croats & Slovenes (Kingdom)—							
8s secured external 1962	May-Nov						
7s series B secured external 1962	May-Nov						
Shinyetsu Electric Power Co Ltd—							
6 1/2 s 1st mtge s f 1952	June-Dec						
6 1/2 s due 1952 extended to 1962	June-Dec						
Siemens & Halske Corp 6 1/2 s 1951	Mar-Sept						
Silesia (Prov of) external 7s 1958	June-Dec						
4 1/2 s assented 1958	June-Dec						
South Africa (Union of) 4 1/4 s 1965	June-Dec						
5 1/2 s external loan Jan 1968	Jan-July						
5 1/2 s external loan Dec 1 1968 new	June-Dec						
Southern European Pipeline 5 1/2 s 1982	Mar-Sept						
Southern Italy Dev Fund 5 1/2 s 1974	May-Nov						
Taiwan Electric Power Co Ltd—							
5 1/2 s (40-year) s f 1971	Jan-July						
5 1/2 s due 1971 extended to 1981	Jan-July						
Tokyo (City of)—							
5 1/2 s extl loan of '27 1961	April-Oct						
5 1/2 s due 1961 extended to 1971	April-Oct						
Tokyo Electric Light Co Ltd—							
6s 1st mtge s series 1953	June-Dec						
6s 1953 extended to 1963	June-Dec						

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 31)

BONDS		Friday	Week's Range	BONDS		Friday	Week's Range	BONDS		Friday	Week's Range
New York Stock Exchange		Last	or Friday's	New York Stock Exchange		Last	or Friday's	New York Stock Exchange		Last	or Friday's
Interest	Period	Sale Price	Bid & Asked	Interest	Period	Sale Price	Bid & Asked	Interest	Period	Sale Price	Bid & Asked
			Low High				Low High				Low High
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	---	*98 3/4 99 3/4	Consolidated Edison of New York (continued)	June-Oct	---	93 3/4 93 3/4	Consolidated Edison of New York (continued)	June-Oct	---	93 3/4 93 3/4
Carthage & Adirondack Ry 4s 1981	June-Dec	---	*53 1/4 54 1/2	4s series O 1988	June-Dec	---	106 106 106	4s series P 1989	June-Dec	---	106 106 106
Case (J I) 100 3 1/2s deb 1978	Feb-Aug	---	*53 57 57 1/4	4s series Q 1989	June-Dec	106	106 1/2 107 1/2	4s series R 1990	June-Dec	---	106 106 106
5 1/2% conv subord deb 1983	April-Oct	62 7/8	61 63	4s series S 1990	June-Dec	---	106 106 106	4s series T 1991	June-Dec	---	103 103 103
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	102 3/4	102 3/4 103 1/2	4s series U 1991	May-Nov	---	*103 104 104	4s series V 1992	June-Dec	101	100 7/8 101 1/8
4 1/2% sink fund debentures 1986	June-Dec	---	*104 1/4 105	3s convertible debentures 1963	June-Dec	---	305 305				
Celanese Corp 3s debentures 1965	April-Oct	---	97 97	Consolidated Electrochemicals Corp	June-Dec	106 1/2	106 106 1/2				
3 1/2s debentures 1976	April-Oct	---	88 1/4 88 1/4	4 1/2 conv subord deb 1984	June-Dec	---	86 86				
Central of Georgia Ry	Jan-July	---	*74 75	Consolidated Gas El Light & Power (Balt)	Jan-July	---	*81 81				
First mortgage 4s series A 1995	Jan-July	---	*81 1/2	1st ref M 2 1/2s series T 1976	Jan-July	---	*77 1/4				
Gen mortgage 4 1/2s series A Jan 1 2020	May	---	67 3/4 68	1st ref M 2 1/2s series U 1981	April-Oct	---	89 1/2				
Gen mortgage 4 1/2s series B Jan 1 2020	May	---	88 1/2	1st ref mtg s f 2 1/2s series X 1986	April-Oct	---	*84 1/2				
Central Illinois Light Co	June-Dec	---	*120 123	Consolidated Natural Gas 2 3/4s 1968	April-Oct	---	84 1/2 84 1/2				
4 1/2s conv debentures 1974	June-Dec	39 1/2	39 39 1/2	3s debentures 1976	May-Nov	---	84 1/2 84 1/2				
Central RR Co of N J 3 1/4s 1987	Jan-July	88 1/2	88 1/2 88 1/2	3s debentures 1979	June-Dec	---	84 1/2 84 1/2				
Central New York Power 3s 1974	April-Oct	---	*86	3s debentures 1978	Feb-Aug	---	84 1/2 84 1/2				
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	---	*93 1/4	4 1/2 debentures 1982	June-Dec	---	104 1/2 104 1/2				
First mortgage 3 1/2s series B 1968	Feb-Aug	103	100 3/4 103	5s debentures 1982	Mar-Sept	---	101 101 1/2				
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	---	114 114	4 1/2 debentures 1983	Feb-Aug	---	102 102 1/2				
Chadbourne Gotham Inc	April-Oct	---	118 118 3/4	5s debentures 1985	Feb-Aug	104 1/2	104 1/2 104 1/2				
5.5s conv subord deb 1971	April-Oct	---	129 136	4 1/2 debentures 1986	Feb-Aug	---	102 102 1/2				
Without warrants	April-Oct	---	118 118 3/4	4 1/2 debentures 1986	May-Nov	---	*102 102 1/2				
6s conv subord deb 1974	April-Oct	---	129 136	4 1/2 debentures 1987	Mar-Sept	---	103 103				
Without warrants	April-Oct	120	118 120	Consumers Power first mtg 2 1/2s 1975	Mar-Sept	---	86 86				
Champion Paper & Fibre	Jan-July	---	*96 1/2	Convertible debentures 4 1/2s 1975	Feb-Aug	---	134 135 1/4				
3 1/2s debentures 1965	Jan-July	---	*90 1/2	1st mortgage 4 1/2s 1987	April-Oct	---	*104 1/2				
3 1/2s debentures 1981	Jan-July	---	90 1/2 90 1/2	1st mortgage 4 1/2s 1988	April-Oct	---	101 103				
4 1/2s conv subord debentures 1984	Jan-July	---	104 119 1/2	1st mortgage 4 1/2s 1989	Feb-Aug	---	104 104				
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	---	94 1/2 94 1/2	1st mortgage 4 1/2s 1990	June-Dec	---	103 1/4 103 1/4				
Re fund and impt M 5 1/2s series D 1996	May-Nov	---	79 80 3/8	1st mortgage 4 1/2s 1991	Feb-Aug	---	*101 1/4				
Re fund and impt M 3 1/2s series E 1996	Feb-Aug	---	81 81 1/4	1st mortgage 4 1/2s 1992	Jan-July	---	*96 1/4				
Re fund and impt M 3 1/2s series F 1973	June-Dec	---	80 80 1/4	Continental Baking 3s debentures 1965	Jan-July	---	89 90 3/8				
R & A div first consol gold 4 1/2 1989	Jan-July	---	*85 1/2	4 1/2s convertible subord deb 1983	May-Nov	---	89 90 3/8				
Second consolidated gold 4 1/2 1989	Jan-July	---	80 84	Continental Can Co 3 1/2s deb 1976	April-Oct	---	89 89 1/2				
Chicago Burlington & Quincy RR	Jan-July	---	85 85	4 1/2s debentures 1985	April-Oct	---	103 103				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	*83 1/2	Continental Oil Co 3s deb 1984	May-Nov	---	82 3/4 82 3/4				
First and refunding mortgage 2 3/4s 1970	Feb-Aug	---	*78	4 1/2 debentures 1991	May-Nov	102 1/2	102 1/2 102 1/2				
1st & refunding mortgage 3s 1990	Feb-Aug	---	*95 1/2	Copperweld Steel Co 5s conv deb 1979	June-Dec	100	100 101 1/2				
1st & refunding mortgage 4 1/2s 1978	Feb-Aug	---	92 95 1/2	Corn Products Co 4 1/2s subord deb 1983	April-Oct	104	104 104				
Chicago & Eastern Ill RR	Jan-July	---	37 3/4 61 3/4	Crowell-Collier Publishing	April-Oct	---	104 1/2 105 1/4				
General mortgage inc conv 5s 1997	April	46 3/8	45 1/2 47	4 1/2 conv subord deb 1981	April-Oct	---	*92				
First mortgage 3 1/2s series B 1985	May-Nov	---	63 1/2 63 1/2	Crucible Steel Co of Am 1st mtg 3 1/2s '66	May-Nov	---	72 73 1/4				
5s income deb Jan 2054	May-Nov	26	25 26	Curtis Publishing Co 6s deb 1986	April-Oct	72 3/4	72 73 1/4				
Chicago & Erie 1st gold 5s 1982	May-Nov	---	70 70 3/4	Daystrom Incorporated 5 1/2s 1980	April-Oct	---	103 103				
Chicago Great Western 4s series A 1988	Jan-July	---	71 72 1/2	Dayton Power & Lt first mtg 2 1/2s 1975	April-Oct	---	*84 1/4				
General inc mtg 4 1/2s Jan 1 2038	April	58	58 58	1st mortgage 3s 1978	Jan-July	---	83 1/2 83 1/2				
Chicago Indianapolis & Louisville Ry	Jan-July	---	38 38	3s series A 1978	June-Dec	---	*84 86 1/2				
1st mortgage 4s inc series A Jan 1983	April	---	27 27	1st mortgage 3 1/2s 1982	Feb-Aug	---	*79 1/2 84				
2nd mortgage 4 1/2s inc ser A Jan 2003	April	---	71 71 1/2	1st mortgage 3s 1984	Mar-Sept	---	*103				
Chicago Milwaukee St Paul & Pacific RR	Jan-July	---	74 77	1st mortgage 5 1/2s 1987	May-Nov	---	*103 1/2				
First mortgage 4s series A 1994	Jan-July	---	78 78	Dayton Union Ry 3 1/2s 1965	June-Dec	---	96 1/2 96 1/2				
General mortgage 4 1/2s inc ser A Jan 2019	April	---	54 55	Deere & Co 2 3/4s debentures 1965	April-Oct	---	86 1/2 88				
4 1/2s conv increased series B Jan 1 2044	April	---	54 54 1/2	3 1/2s debentures 1977	Jan-July	---	98 1/2 99 1/2				
5s inc deb series A Jan 1 2055	Mar-Sept	54 3/8	54 1/2 54 3/4	4 1/2 subord debentures 1983	Feb-Aug	---	99 1/2 100 1/4				
Chicago & North Western Ry	Jan-July	---	42 1/2 42 1/2	Delaware & Hudson 4s extended 1963	May-Nov	102 1/2	102 1/2 102 1/2				
Second mtg conv inc 4 1/2s Jan 1 1999	April	42 1/2	42 1/2 42 1/2	Delaware Lackawanna & Western RR Co	Jan-July	---	49 1/2 53				
First mortgage 3s series B 1989	Jan-July	---	*51 56	New York Lackawanna & Western Div	May-Nov	---	*11 12 1/2				
Chicago Rock Island & Pacific RR	Jan-July	---	69 69	First and refund M series O 1973	May-Nov	---	28 1/2 29				
1st mtg 2 1/2s series 1980	Jan-July	---	*72	Income mortgage due 1993	May	---	21 21 1/2				
4 1/2s income deb 1995	Mar-Sept	---	100 100	Morris & Essex Division	Jan-July	---	45 53				
1st mtg 5 1/2s series C 1983	Feb-Aug	---	65 65 1/2	Collateral trust 4-6s May 1 2042	May-Nov	---	35 36 1/2				
Chicago Terre Haute & Southeastern Ry	Jan-July	---	54 1/2 57	Pennsylvania Division	Jan-July	---	85 86 1/2				
First and refunding mtg 2 3/4s-4 1/4s 1994	Jan-July	---	*50 1/4	1st mtg & coll tr 5s series A 1985	May-Nov	36 1/2	35 36 1/2				
Income 2 3/4s-4 1/4s 1994	Jan-July	---	50 57	1st mtg & coll tr 4 1/2s series B 1985	May-Nov	---	81 81				
Chicago Union Station	Jan-July	99	99 99	Delaware Power & Light Co	Jan-July	---	80 80				
First mortgage 3 1/2s series F 1963	Jan-July	99	99 100	1st mtg & coll tr 3s 1973	April-Oct	---	85 86 1/2				
First mortgage 2 1/2s series G 1963	Jan-July	100	100 100	1st mortgage & coll tr 3 1/2s 1977	June-Dec	---	78 78 1/2				
Chicago & West End Ry 4 1/2s A 1982	May-Nov	100	100	1st mtg & coll tr 2 1/2s 1979	Jan-July	---	76 77				
Chock Full O' Nuts Corp	Jan-July	---	110 110	1st mtg & coll tr 2 1/2s 1980	Mar-Sept	---	80 80 1/2				
4 1/2s conv subord deb 1981	May-Nov	---	84 1/2 85	1st mtg & coll tr 3 1/2s 1984	Mar-Nov	---	89 1/2 91 1/4				
Cincinnati Gas & Elec 1st mtg 2 3/4s 1975	April-Oct	---	*87 84 1/2	1st mtg & coll tr 3 1/2s 1985	June-Dec	---	81 81				
1st mortgage 2 3/4s 1978	Jan-July	---	*97 1/4	1st mtg & coll tr 3 1/2s 1988	June-Dec	---	80 80				
1st mortgage 4 1/2s 1987	May-Nov	---	93 96	Denver & Rio Grande Western RR	Jan-July	---	81 81				
Cincinnati Union Terminal	Jan-July	---	85 87	First mortgage series A (3% fixed	Jan-July	---	81 81				
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	---	94 95 1/2	1% contingent interest) 1993	Jan-July	---	80 80				
First mortgage 2 3/4s series G 1974	Feb-Aug	---	95 100	Income mortgage series A 4 1/2% 2018	April	---	80 81				
O I T Financial Corp 3 1/2s deb 1970	Mar-Sept	101 1/4	101 1/4 101 1/2	Denver & Salt Lake Income mortgage (3%	Jan-July	---	80 80				
4 1/2s debentures 1971	April-Oct	85 1/2	84 1/2 85 1/2	fixed 1% contingent interest) 1993	Jan-July	---	80 80				
Cities Service Co 3s s f deb 1977	Jan-July	---	95 100	Detroit Edison 3s series H 1970	June-Dec	---	91 1/2 91 1/2				
City Products Corp	Jan-July	99 3/4	99 100 1/4	General and refund 2 1/2s series I 1982	Mar-Sept	---	78 78 1/2				
5s conv subord deb 1982	June-Dec	---	59 1/4 65 1/2	Gen & ref mtg 2 1/2s series J 1985	Mar-Sept	---	76 77				
Cleveland Cincinnati Chicago & St Louis Ry	Jan-July	---	67 1/2 74 1/2	Gen & ref 3 1/2s series K 1976	May-Nov	---	88 1/2 92 1/2				
General gold 4s 1993	June-Dec	---	82 83	3 1/2s convertible debentures 1969	Feb-Aug	---	88 1/2 88 1/2				
General 5s series B 1993	June-Dec	68 1/2	68 1/2 68 3/4	3 1/2s convertible debentures 1971	Mar-Sept	---	78 78				
Refunding and impt 4 1/2s series E 1977	Jan-July	53	52 1/2 53 1/2	Gen & ref 2 1/2s series N 1984	Mar-Sept	---	86 3/4 87 1/2				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	---	80 83	Gen & ref 3 1/2s series O 1980	May-Nov	---	71 71				
St Louis Division first coll trust 4s 1990	May-Nov	---	81 82	Detroit & Mackinac Ry 1st den 4s-1995	June-Dec	---	70 70				
Cleveland Electric Illuminating 3s 1970	Jan-July	---	82 83 3/4	Second gold 4s 1995	June-Dec	---	*70				
First mortgage 3s 1982	June-Oct	---	78 1/2 78 1/2	Detroit Tol & Iron RR 2 1/2s ser B 1976	Mar-Sept	---	*93				
1st mortgage 2 1/2s 1985	Mar-Sept	---	92 1/2	Diamond Gardner Corp 4s deb 1983	April-Oct	---	74 75 1/2				
1st mortgage 3 1/2s 1986	Mar-Sept	---	90 1/2 93 1/2	Douglas Aircraft Co Inc	Feb-Aug	75	74 75 1/2				
1st mortgage 3s 1989	May-Nov	---	99 1/2 101 3/4	4s conv subord debentures 1977	April-Oct	---	95 95				
1st mortgage 3 1/2s 1993	Mar-Sept	---	77 1/4 105 1/4	5s s f debent							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 31)

Main table containing bond records with columns for Bonds Sold, Range Since Jan. 1, Interest, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, and Range Since Jan. 1. It is divided into two sections: BOND S New York Stock Exchange and BOND S New York Stock Exchange.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 31)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for Northern Central general & ref 5s 1974, Northern Natural Gas 3 3/8s s f debs 1973, Northern States Power Co, Ohio Edison first mortgage 3s 1974, Pacific Gas & Electric Co, Pan American World Airways, Pittsburgh Cincinatti Chic & St Louis Ry, etc.

Continued on page 35

For footnotes, see page 35.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 27, and ending Friday, Aug. 31. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Aug. 31.

STOCKS American Stock Exchange					STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Aberdeen Petroleum Corp class A.....1	---	2	2 1/2	800	2	3	155	9 3/4	9 3/4	10 3/4	10,400	4 1/2	15 1/2
Acme-Hamilton Mfg Corp.....10c	1 1/2	1 1/2	1 1/2	3,700	2 1/2	3	155	---	13 1/2	13 3/4	300	1 1/2	19 1/2
Acme Missiles & Construction Corp	---	---	---	---	---	---	---	---	---	---	---	---	---
Class A common.....25c	---	6 1/2	6 1/2	1,700	4 1/2	15 1/2	155	---	2	2 1/2	30,300	1 1/2	6
Acme Precision Products Inc.....1	2 1/2	2	2 1/2	1,600	2	3	155	---	2	2 1/2	300	1 1/2	2 1/2
Acme Wire Co.....10	---	12 1/2	12 1/2	400	11	13 1/2	155	---	37 1/2	38 1/2	900	2 1/2	4 1/2
Admiral Plastics Corp.....10c	13 1/2	13 1/2	13 1/2	3,000	10	10	155	---	2 1/2	3	5,500	2 1/2	4 1/2
Aero-Flow Dynamics Inc.....1	3 1/2	3	3 1/2	6,100	2 1/2	4 1/2	155	---	10 1/2	10 1/2	2,800	30 1/2	35
Aerojet-General Corp.....1	56 1/4	56 1/4	59	4,000	41 1/2	87 1/2	155	---	---	---	---	20 1/2	39 1/2
Aerona Manufacturing Co.....1	4 1/4	4 1/4	4 3/4	3,700	3 1/2	8	155	---	21	22 1/2	650	1 1/2	3
Aerosol Techniques Inc.....10c	13 1/2	12 1/2	14	4,600	9	15 1/2	155	---	28 1/2	28 1/2	12,400	25 1/2	36
Agnew Surpass Shoe Stores.....*	---	13 1/4	13 1/4	100	13 1/4	17	155	---	---	---	---	---	---
Aid Investment & Discount Inc.....1	4 1/4	4 1/4	4 1/4	800	3 1/4	5 1/2	155	---	---	---	---	---	---
Airport Parking Corp of America.....*	---	---	---	---	---	---	---	---	---	---	---	---	---
Class A.....*	---	17 1/2	17 1/2	100	13 1/2	24 1/2	155	---	---	---	---	---	---
Alabama Power 4.20% preferred.....100	90	90	90	25	86 1/2	90	155	---	---	---	---	---	---
Alan Wood Steel Co common.....10	14 1/4	14 1/4	15 1/4	1,100	13 1/2	30 1/2	155	---	---	---	---	---	---
5% preferred.....100	65 1/4	67	67	175	65	82	155	---	---	---	---	---	---
Alaska Airlines Inc.....1	3 1/2	3 1/2	3 1/2	1,100	3 1/2	6 1/2	155	---	---	---	---	---	---
Algemeine Kunstzide N V.....*	---	---	---	---	---	---	---	---	---	---	---	---	---
American deposit rcts American shs.....*	---	---	---	---	---	---	---	---	---	---	---	---	---
All American Engineering Co.....10c	6 1/4	6	6 3/4	3,100	4 1/2	8 1/2	155	---	---	---	---	---	---
All-State Properties Inc.....1	4 1/4	4	4 1/4	7,600	3	9	155	---	---	---	---	---	---
Allegheny Corp warrants.....*	---	---	---	---	---	---	---	---	---	---	---	---	---
Allegheny Airlines Inc.....1	5 1/2	5 1/2	5 1/2	4,700	3 1/2	9	155	---	---	---	---	---	---
Allegheny Tire & Rubber class A.....£1 1/4	5 1/2	5 1/2	5 1/2	16,800	3 1/2	6 1/2	155	---	---	---	---	---	---
Allied Artists Pictures Corp common.....1	3 1/2	3 1/2	4	5,500	2 1/2	6 1/2	155	---	---	---	---	---	---
5 1/2% convertible preferred.....10	---	---	---	---	---	---	---	---	---	---	---	---	---
Allied Control Co Inc.....50c	7 1/2	7 1/2	7 1/2	700	5	9 1/2	155	---	---	---	---	---	---
Allied Paper Corp.....3	9 1/2	9 1/2	9 1/2	2,600	8 1/2	17 1/2	155	---	---	---	---	---	---
Alloys Unlimited Inc.....10c	6 1/2	6 1/2	7 1/2	1,900	5 1/2	17 1/2	155	---	---	---	---	---	---
Almar Rainwear Corp.....1	6 1/4	6 1/4	7 1/4	700	6	11 1/2	155	---	---	---	---	---	---
Also Inc.....1	2 1/4	2	2 1/4	5,500	1 1/2	6 1/2	155	---	---	---	---	---	---
Aluminum Co of America \$3.75 pfd.....100	---	82 1/4	82 1/4	300	78 1/2	85 1/2	155	---	---	---	---	---	---
Ambassador Oil Corp.....1	7 1/4	6 1/2	7 3/4	45,500	4 1/2	7 1/2	155	---	---	---	---	---	---
American Beverage Corp.....1	4 1/4	4 1/4	4 1/4	400	4 1/4	8 1/4	155	---	---	---	---	---	---
American Book Co.....20	47	47	48 1/4	175	43 1/4	65 1/4	155	---	---	---	---	---	---
American Business Systems Inc.....*	8 1/4	8 1/4	8 1/4	800	6	16 1/2	155	---	---	---	---	---	---
American Electronics Inc.....1	4 1/4	4 1/4	4 1/4	3,100	3	7 1/4	155	---	---	---	---	---	---
American Internat'l Aluminum.....25c	2 1/2	2	2 1/2	16,400	1	4	155	---	---	---	---	---	---
American Israel Paper Mills Ltd.....*	---	---	---	---	---	---	---	---	---	---	---	---	---
American M A R C Inc.....50c	3 1/4	3 1/4	3 1/2	8,400	2 1/2	3 1/4	155	---	---	---	---	---	---
American Manufacturing Co.....12.50	35 1/4	35 1/2	35 1/2	200	33 1/4	45 1/2	155	---	---	---	---	---	---
American Petrofina Inc class A.....1	4 1/4	4 1/4	4 1/4	7,400	4 1/4	10 1/2	155	---	---	---	---	---	---
American Seal-Krap Corp of Del.....2	13 1/2	13	13 1/2	3,300	10 1/2	18 1/2	155	---	---	---	---	---	---
American Thread 5% preferred.....5	4 1/4	4 1/4	4 3/4	300	4 1/2	4 1/2	155	---	---	---	---	---	---
American Writing Paper.....5	25 1/2	25 1/2	25 1/2	1,200	25	34 1/2	155	---	---	---	---	---	---
Anchor Post Products.....2	12 1/2	12 1/2	12 1/2	800	11 1/4	17 1/2	155	---	---	---	---	---	---
Andrea Radio Corp.....1	15 1/4	15 1/2	15 1/2	800	12	19 1/2	155	---	---	---	---	---	---
Anglo American Exploration Ltd.....4.75	---	---	---	---	---	---	---	---	---	---	---	---	---
Anglo-Lautaro Nitrate Corp 'A' shs.....3.45	---	---	---	---	---	---	---	---	---	---	---	---	---
Angostura-Wupperman.....12 1/2	11 1/4	11 1/4	12 1/4	3,100	9	12 1/2	155	---	---	---	---	---	---
Anken Chemical & Film Corp.....20c	47 1/4	43 1/4	47 1/4	13,100	32 1/2	79	155	---	---	---	---	---	---
Ansul Chemical Co.....1	28 1/4	28 1/4	29 1/4	1,100	22 1/2	34	155	---	---	---	---	---	---
Anthony Pools Inc.....1	3 1/4	3 1/4	3 1/2	500	3	6 1/4	155	---	---	---	---	---	---
Apollo Industries Inc.....5	9 1/4	9 1/4	10 1/4	2,100	7 1/2	18 1/2	155	---	---	---	---	---	---
Apollo Industries Inc.....5	9 3/4	9 3/4	9 3/4	200	9 1/2	9 1/2	155	---	---	---	---	---	---
Appalachian Power Co 4 1/2% pfd.....100	93 1/4	93 1/4	95	200	92 1/2	98	155	---	---	---	---	---	---
Argus Inc.....50c	14 1/2	12	14 1/2	16,700	7 1/2	27	155	---	---	---	---	---	---
Arkansas Louisiana Gas Co.....2.50	28 1/2	28 1/4	28 1/2	17,300	27 1/2	43	155	---	---	---	---	---	---
Arkansas Power & Light 4.72% pfd.....100	101 1/4	101 1/4	101 1/4	75	96 1/2	103	155	---	---	---	---	---	---
Armour & Co warrants.....26 1/4	24 1/2	24 1/2	26 1/4	2,400	17	39 1/2	155	---	---	---	---	---	---
Arnold Altex Aluminum Co com.....1	1 1/4	1 1/4	1 1/4	9,500	1 1/4	3	155	---	---	---	---	---	---
35c convertible preferred.....4	---	---	---	---	---	---	---	---	---	---	---	---	---
Arrow Electronics Inc.....2 1/4	2 1/2	2 1/2	2 1/2	600	2 1/4	5 1/2	155	---	---	---	---	---	---
Asamera Oil Corp Ltd.....40c	3 1/4	3 1/4	3 1/4	5,700	3 1/4	5 1/2	155	---	---	---	---	---	---
Associated Electric Industries.....*	---	---	---	---	---	---	---	---	---	---	---	---	---
American deposit rcts regular.....£1	---	---	---	---	---	---	---	---	---	---	---	---	---
Associated Food Stores Inc.....1	---	3 1/2	3 1/2	1,000	3	4 1/2	155	---	---	---	---	---	---
Associated Laundries of America.....1	---	1 1/2	1 1/2	400	1 1/2	2 1/4	155	---	---	---	---	---	---
Associated Oil & Gas Co.....10	5 1/2	5	6 1/4	173,700	3 1/4	7 1/2	155	---	---	---	---	---	---
Associated Testing Labs.....10c	9 1/4	8 1/2	11 1/2	9,900	6 1/2	28 1/4	155	---	---	---	---	---	---
Astrex Inc.....33 1/2	10 1/4	9 1/4	10 1/2	4,800	6 1/2	14	155	---	---	---	---	---	---
Atico Chemical Industrial Products.....10c	3 1/4	3 1/4	4 1/4	7,800	2 1/2	5 1/2	155	---	---	---	---	---	---
Atico Financial Corp.....1	8 1/2	8 1/2	8 1/2	1,300	8	8 1/2	155	---	---	---	---	---	---
Atlantic Coast Line Co.....*	---	48 1/4	48 1/2	200	43	56 1/2	155	---	---	---	---	---	---
Atlantic Research Corp.....1	26 1/4	24 1/2	27 1/2	8,100	19	33 1/2	155	---	---	---	---	---	---
Atlantica del Golfo Sugar.....5p	---	---	---	---	---	---	---	---	---	---	---	---	---
Atlas Consolidated Mining & Development Corp.....10 pesos	7 1/2	7 1/4	7 1/2	5,500	5 1/4	9 1/2	155	---	---	---	---	---	---
Atlas Corp option warrants.....1 1/2	1 1/2	1 1/2	1 1/2	37,400	1 1/2	1 1/2	155	---	---	---	---	---	---
Atlas General Industries Inc.....1	13 1/2	13	14 1/2	6,500	9 1/2	18 1/2	155	---	---	---	---	---	---
Atlas Sewing Centers Inc.....1	3 1/4	3 1/4	3 1/4	600	3 1/4	3 1/4	155	---	---	---	---	---	---
Audio Devices Inc.....10c	13	12 1/2	13 1/2	2,300	8	23 1/2	155	---	---	---	---	---	---
Aurore Plastics Corp.....1	14 1/4	14 1/4	14 1/2	2,500	8 1/2	15 1/2	155	---	---	---	---	---	---
Automatic Radio Mfg Co Inc.....1	6 1/2	6	6 1/4	1,400	5 1/2	12 1/2	155	---	---	---	---	---	---
Automatic Steel Products Inc com.....1	5 1/2	4 1/4	5 1/2	1,100	3 1/2	7	155	---	---	---	---	---	---
Non-voting non-cum preferred.....1	5 1/2	5 1/2	5 1/2	1,200	5 1/2	6 1/2	155	---	---	---	---	---	---
Avien Inc.....10c	---	6 1/2	7 1/4	1,500	3 1/2	13 1/2	155	---	---	---	---	---	---
Avis Industrial Corp.....5	14 1/2	14	15 1/2	1,200	13 1/2	26 1/4	155	---	---	---	---	---	---
Ayrshire Collieries Corp.....3	38 1/4	37 1/2	38 1/4	800	37 1/2	57 1/2	155	---	---	---	---	---	---
B													
Bailey & Selburn Oil & Gas class A.....1	6 1/4	6 1/4	6 1/4	7,000	5 1/4	10	155	---	---	---	---	---	---
Baker Industries Inc.....1	---	---	---	---	---	---	---	---	---	---	---	---	---
Baldwin-Montrose Chemical.....*	---	---											

AMERICAN STOCK EXCHANGE (Range for Week Ended August 31)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for another group of stocks.

For footnotes, see page 3a.

AMERICAN STOCK EXCHANGE (Range for Week Ended August 31)

STOCKS American Stock Exchange					STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
J														
Jeannette Glass Co.	1	11 1/8	11 1/8	11 1/8	1,600	10 1/2 May	23 1/2 Apr	1	11 1/8	11 1/8	1,600	10 1/2 May	23 1/2 Apr	
Jefferson Construction Co.	1	3 1/4	3	3 1/4	1,800	2 1/2 May	6 1/2 Jan	1	3 1/4	3 1/4	1,800	2 1/2 May	6 1/2 Jan	
Jefferson Lake Asbestos Corp.	1	9 1/4	8 1/2	9 1/4	2,800	5 1/2 Jun	11 1/2 Mar	1	9 1/4	9 1/4	2,800	5 1/2 Jun	11 1/2 Mar	
Jefferson Lake Petrochemicals	1	2 1/2	2 1/2	2 1/2	900	1 1/2 Jun	4 1/2 Feb	1	2 1/2	2 1/2	900	1 1/2 Jun	4 1/2 Feb	
Series B warrants	10c	5 1/2	5 1/2	5 1/2	1,100	2 July	5 1/2 Jan	1	5 1/2	5 1/2	1,100	2 July	5 1/2 Jan	
Jupiter Corp (The)	75c	5 1/2	5 1/2	5 1/2	2,000	4 1/2 May	12 Mar	1	5 1/2	5 1/2	2,000	4 1/2 May	12 Mar	
K														
Kaiser Industries Corp.	4	6 1/4	6 1/4	6 1/4	14,300	5 1/2 Jun	10 1/2 Jan	1	6 1/4	6 1/4	14,300	5 1/2 Jun	10 1/2 Jan	
Kaltman (D) & Company	50c	2 1/4	2 1/4	2 1/4	4,600	2 May	3 1/2 Jan	1	2 1/4	2 1/4	4,600	2 May	3 1/2 Jan	
Kansas Gas & Electric 4 1/2% pfd	100	19	17 1/2	21	11,700	15 1/2 Aug	26 1/2 Feb	1	19	17 1/2	21	11,700	15 1/2 Aug	
Katz Drug Company	1	14 1/2	14 1/2	16 1/2	5,100	13 1/2 May	21 1/2 Feb	1	14 1/2	14 1/2	5,100	13 1/2 May	21 1/2 Feb	
Kautman & Broad Bldg Co.	1	13 1/4	13 1/4	13 1/4	700	13 1/2 May	21 1/2 Feb	1	13 1/4	13 1/4	700	13 1/2 May	21 1/2 Feb	
Kavanaugh Corp.	1	29 1/2	28 1/2	31 1/4	9,200	20 1/2 May	50 1/2 Feb	1	29 1/2	28 1/2	31 1/4	9,200	20 1/2 May	
Kaweco Chemical Co.	25c	33	31 1/4	33 1/2	22,000	18 May	33 1/2 Aug	1	33	31 1/4	33 1/2	22,000	18 May	
Kawneer Co (Del)	5	9	9	9	100	8 1/2 Jun	14 Feb	1	9	9	100	8 1/2 Jun	14 Feb	
Kay Jewelry Stores Inc.	1	12 1/2	12 1/2	13	600	9 1/2 May	13 1/2 Aug	1	12 1/2	12 1/2	600	9 1/2 May	13 1/2 Aug	
Kidde (Walter) & Co.	2.50	2 1/2	2 1/2	2 1/2	1,700	2 1/2 Aug	3 1/2 Feb	1	2 1/2	2 1/2	1,700	2 1/2 Aug	3 1/2 Feb	
Klembe Copper Cobalt Ltd.	1	7 1/2	7 1/2	1	800	3 1/2 July	1 1/2 Feb	1	7 1/2	7 1/2	800	3 1/2 July	1 1/2 Feb	
Kin-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	700	1 1/2 July	2 1/2 Jan	1	1 1/2	1 1/2	700	1 1/2 July	2 1/2 Jan	
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	800	2 1/2 May	3 1/2 Feb	1	2 1/2	2 1/2	800	2 1/2 May	3 1/2 Feb	
Kingston Products	1	26 1/4	21	27 1/2	132,800	13 1/2 May	41 1/2 Aug	1	26 1/4	21	27 1/2	132,800	13 1/2 May	
Kirby Petroleum Co.	1	16 1/2	16 1/2	16 1/2	1,900	13 1/2 Jun	25 1/2 Jan	1	16 1/2	16 1/2	1,900	13 1/2 Jun	25 1/2 Jan	
Kirkby-Natus Corp.	1	2 1/2	2 1/2	2 1/2	2,400	1 1/2 Apr	7 1/2 Jan	1	2 1/2	2 1/2	2,400	1 1/2 Apr	7 1/2 Jan	
Kirkland Minerals Corp Ltd.	1	19 1/4	19	20 1/4	7,100	16 May	28 1/2 Jan	1	19 1/4	19	20 1/4	7,100	16 May	
Kleer-Vu Industries Inc.	10c	13 1/2	13 1/2	13 1/2	300	9 1/2 May	19 Jan	1	13 1/2	13 1/2	300	9 1/2 May	19 Jan	
Klein (S) Dept Stores Inc.	1	7	6 1/4	7 1/4	62,500	4 1/2 May	10 1/2 Mar	1	7	6 1/4	7 1/4	62,500	4 1/2 May	
Kleinert (I B) Rubber Co.	2.50	12 1/2	12 1/2	13	1,200	11 July	15 1/2 Jan	1	12 1/2	12 1/2	1,200	11 July	15 1/2 Jan	
Klion (H L) Inc.	25c	20 1/4	20 1/4	20 1/4	13,000	18 1/2 May	28 1/2 Feb	1	20 1/4	20 1/4	13,000	18 1/2 May	28 1/2 Feb	
Knott Hotels Corp.	5	1 1/2	1 1/2	1 1/2	1,700	1 1/2 May	2 1/2 Mar	1	1 1/2	1 1/2	1,700	1 1/2 May	2 1/2 Mar	
Kostin Corp.	7.50	5 1/2	5 1/2	6 1/2	800	4 1/2 May	9 1/2 Feb	1	5 1/2	5 1/2	800	4 1/2 May	9 1/2 Feb	
Krattier (The) Corp class A	1	20 1/4	20 1/4	20 1/4	13,000	18 1/2 May	28 1/2 Feb	1	20 1/4	20 1/4	13,000	18 1/2 May	28 1/2 Feb	
Kropp (The) Forge Co.	33 1/2c	1 1/2	1 1/2	1 1/2	1,700	1 1/2 May	2 1/2 Mar	1	1 1/2	1 1/2	1,700	1 1/2 May	2 1/2 Mar	
Kulka Smith Electronics Corp.	10c	5 1/2	5 1/2	6 1/2	800	4 1/2 May	9 1/2 Feb	1	5 1/2	5 1/2	800	4 1/2 May	9 1/2 Feb	
L														
L'Aligon Apparel Inc.	1	12 1/2	12 1/2	13 1/4	2,800	10 July	25 1/4 Jan	1	12 1/2	12 1/2	2,800	10 July	25 1/4 Jan	
Lafayette Radio Electronics Corp.	1	11 1/4	10 3/4	11 1/4	4,200	8 1/2 May	25 1/4 Jan	1	11 1/4	10 3/4	11 1/4	4,200	8 1/2 May	25 1/4 Jan
Lake Shore Mines Ltd.	1	2 1/4	2 1/4	2 1/4	1,500	2 1/2 Apr	3 1/2 Jun	1	2 1/4	2 1/4	1,500	2 1/2 Apr	3 1/2 Jun	
Lakey Foundry Corp.	1	3 1/2	3 1/2	3 1/2	3,100	2 1/2 Aug	4 1/2 Jan	1	3 1/2	3 1/2	3,100	2 1/2 Aug	4 1/2 Jan	
Lamb Industries	3	3 1/2	3 1/2	3 1/2	800	2 1/2 May	5 1/2 Jan	1	3 1/2	3 1/2	800	2 1/2 May	5 1/2 Jan	
Lamson Corp of Delaware	5	11	11	11 1/4	400	10 1/2 July	15 Jan	1	11	11	400	10 1/2 July	15 Jan	
Lamson & Sessions Co.	10	14 1/2	14 1/2	14 1/2	600	13 1/2 May	20 1/2 Jan	1	14 1/2	14 1/2	600	13 1/2 May	20 1/2 Jan	
Lansin Industries Inc.	5	4	4	4 1/2	800	3 1/2 Jun	4 1/2 Mar	1	4	4	800	3 1/2 Jun	4 1/2 Mar	
Larchfield Corp.	1	5 1/2	5 1/2	6	2,500	4 1/2 May	6 1/2 Mar	1	5 1/2	5 1/2	2,500	4 1/2 May	6 1/2 Mar	
Lee Filter Corp.	1	4 1/2	4 1/2	4 1/2	200	4 Aug	9 Feb	1	4 1/2	4 1/2	200	4 Aug	9 Feb	
Lee Motor Products class A	1	3	2 1/2	3	700	2 1/2 July	5 1/2 Jan	1	3	2 1/2	3	700	2 1/2 July	5 1/2 Jan
Lefcourt Realty Corp.	25c	1	1	1 1/4	9,400	1 May	2 1/2 Jan	1	1	1	9,400	1 May	2 1/2 Jan	
Le Tourneau (R G) Inc.	1	14 1/4	14 1/4	14 1/4	10	12 Jun	25 1/2 Jan	1	14 1/4	14 1/4	10	12 Jun	25 1/2 Jan	
Levine's Inc.	4	11 1/2	11 1/2	11 1/2	500	9 1/2 May	15 1/2 Mar	1	11 1/2	11 1/2	500	9 1/2 May	15 1/2 Mar	
Liberty Fabrics of N Y common	1	24 1/2	22 1/2	24 1/2	4,100	18 1/2 Jun	40 1/4 Mar	1	24 1/2	22 1/2	4,100	18 1/2 Jun	40 1/4 Mar	
5% preferred	10	8 1/2	8 1/2	9 1/4	3,700	6 1/2 May	14 1/2 Jan	1	8 1/2	8 1/2	3,700	6 1/2 May	14 1/2 Jan	
Lithium Corp of America Inc.	1	9 1/2	8 1/2	9 1/2	34,700	5 May	11 1/2 Jan	1	9 1/2	8 1/2	34,700	5 May	11 1/2 Jan	
Livingston Oil Co.	10c	13 1/2	13 1/2	13 1/2	800	10 Jun	18 1/2 Feb	1	13 1/2	13 1/2	800	10 Jun	18 1/2 Feb	
Locke Steel Chain	2.50	4 1/2	4 1/2	4 1/2	300	3 1/2 Jun	6 Mar	1	4 1/2	4 1/2	300	3 1/2 Jun	6 Mar	
Lockwood Kessler & Bartlett	25c	1 1/2	1 1/2	1 1/2	4,100	1 Jun	1 1/2 Feb	1	1 1/2	1 1/2	4,100	1 Jun	1 1/2 Feb	
Class A	25c	11	11	11 1/4	200	9 1/4 Jun	16 Mar	1	11	11	200	9 1/4 Jun	16 Mar	
Lodge & Shipley (The) Co.	1	15 1/2	15 1/2	16 1/2	18,500	10 1/2 Jun	35 1/2 Feb	1	15 1/2	15 1/2	18,500	10 1/2 Jun	35 1/2 Feb	
Longines-Wittnauer Watch Co.	25c	4 1/4	3 1/4	4 1/4	3,100	3 1/2 Jun	7 1/2 May	1	4 1/4	3 1/4	3,100	3 1/2 Jun	7 1/2 May	
Loral Electronics Corp.	1	19 1/2	18 1/2	19 1/2	4,200	15 1/2 Jun	23 Jan	1	19 1/2	18 1/2	4,200	15 1/2 Jun	23 Jan	
Louis Sherry Preserves Inc.	10	61 1/4	61 1/4	63 1/2	23,100	58 1/2 May	80 1/4 Apr	1	61 1/4	61 1/4	23,100	58 1/2 May	80 1/4 Apr	
Louisiana Gas Service	1	29 1/2	28 3/4	30 1/2	11,700	20 1/2 Feb	30 1/2 Aug	1	29 1/2	28 3/4	30 1/2	11,700	20 1/2 Feb	30 1/2 Aug
Louisiana Land & Exploration	30c	3 1/2	3 1/2	4 1/4	700	3 1/2 May	6 1/2 Apr	1	3 1/2	3 1/2	700	3 1/2 May	6 1/2 Apr	
Lucky Friday Silver Lead Mines	10c	23	23	24 1/4	3,600	20 1/2 July	40 1/2 Jan	1	23	23	3,600	20 1/2 July	40 1/2 Jan	
Lundy Electronics & Systems Inc.	10c	7	7	7 1/2	1,900	6 May	10 1/2 Jan	1	7	7	1,900	6 May	10 1/2 Jan	
Lunkenheimer (The) Co.	2.50	8	7 1/2	8	3,200	5 1/2 Jun	9 1/2 Mar	1	8	7 1/2	8	3,200	5 1/2 Jun	9 1/2 Mar
Lynch Corp.	2	17 1/2	17 1/2	17 1/2	1,200	11 1/2 Jun	25 1/2 Mar	1	17 1/2	17 1/2	1,200	11 1/2 Jun	25 1/2 Mar	
M														
MacFadden-Bartell Corp.	50c	1 1/2	1 1/2	2	1,100	1 1/2 May	4 1/2 Feb	1	1 1/2	1 1/2	1,100	1 1/2 May	4 1/2 Feb	
Mack Trucks Inc warrants	17 1/2	17 1/4	17 1/4	17 1/4	1,200	11 1/2 Jun	25 1/2 Mar	1	17 1/2	17 1/4	1,200	11 1/2 Jun	25 1/2 Mar	
Mackie Vending Co class A	1	1 1/2	1 1/2	1 1/2	300	16 May	30 1/2 Feb	1	1 1/2	1 1/2	300	16 May	30 1/2 Feb	
Mackey Airlines Inc	33 1/2c	1	1	1 1/4	1,500	1 Aug	2 Feb	1	1	1	1,500	1 Aug	2 Feb	
Macoid Industries Inc	1	5 1/2	5 1/2	5 1/2	900	2 1/2 Jun	5 1/2 May	1	5 1/2	5 1/2	900	2 1/2 Jun	5 1/2 May	
Magellan Petroleum Corp vtc	10c	1 1/2	1 1/2	1 1/2	141,400	4 1/2 May	10 1/2 Mar	1	1 1/2	1 1/2	141,400	4 1/2 May	10 1/2 Mar	
Magna Oil Corporation	50c	7 1/2	6	7 1/2	42,500	4 1/2 May	10 1/2 Mar	1	7 1/2	6	42,500	4 1/2 May	10 1/2 Mar	
Maine Public Service	7	20 1/4	20 1/4	20 1/4	500	18 1/2 Jun	24 1/4 Apr	1	20 1/4	20 1/4	500	18 1/2 Jun	24 1/4 Apr	
Majestic Specialties Inc	1	14 1/2	14 1/2	15 1/2	2,500	11 Jun	32 1/2 Jan	1	14 1/2	14 1/2	2,500	11 Jun	32 1/2 Jan	
Mallory Randall Corp.	10c	5 1/2	5 1/2	5 1/2	300	4 1/2 Aug	11 1/2 Jan	1	5 1/2	5 1/2	300	4 1/2 Aug	11 1/2 Jan	
Mangel Stores	1	23	22 1/2	24 1/4	3,600	20 1/2 July	40 1/2 Jan	1	23	22 1/2	24 1/4	3,600	20 1/2 July	40 1/2 Jan
Mansfield Tire & Rubber	2.50	7	7	7 1/2	1,900	6 May	10 1/2 Jan	1	7	7	1,900	6 May	10 1/2 Jan	
N														
Nachman Corp	5	4 1/4	4 1/4	4 1/4	100	3 1/2 Jun	7 1/2 Jan	1	4					

AMERICAN STOCK EXCHANGE (Range for Week Ended August 31)

Table with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes sections for P, Q, R, S, and T.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended August 31)

STOCKS American Stock Exchange	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Universal Container Corp cl A com-10c	5 1/2	5 1/2	5 1/2	5 1/2	1,000	5	8 Feb
Universal Controls Inc. 25c	5 1/2	5 1/2	5 1/2	5 1/2	21,200	5	8 Jan
Universal Insurance 17.78	9 1/2	8 3/4	9 1/2	9 1/2	3,500	6 1/2	11 Feb
Universal Marion Corp	5	8 1/2	8 1/2	8 1/2	3,200	8	12 Feb
Utah-Idaho Sugar	1	12 1/2	12 1/2	13 1/2	700	8 1/2	12 Jan
Valspar Corp	25c	12 1/2	12 1/2	13 1/2	1,400	8 1/2	12 Jan
Valve Corp of America	1	8 1/2	7 1/4	8 1/2	38,300	3 1/2	14 Jan
Venture Capital Corp of America	1	8 1/2	8 1/2	9	9,200	5 1/2	10 Jan
Victoreen (The) Instrument Co	25c	5 1/2	5 1/2	5 1/2	3,800	3	13 Jan
Viewlex Inc class A	1	4 1/2	4 1/2	5	4,000	3 1/2	13 Jan
Vinco Corporation	1	9 1/4	8 1/2	9 1/4	8,500	8 1/2	21 Mar
Virginia Dare Stores Corp	1	9 1/4	9	9 1/2	7,200	7 1/2	12 Jan
Virginia Iron Coal & Coke Co	2	17	17 1/2	17 1/2	600	14 1/2	23 Jan
Vita Food Products	25c	5	5	5	200	5	8 Aug
Vogt Manufacturing	1	5 1/2	5 1/2	5 1/2	200	5	8 Aug
VTR Inc	1	3 1/2	3 1/2	3 1/2	400	2 1/2	4 Jan
Waco Aircraft Co	1	3 1/2	3 1/2	3 1/2	9,700	1 1/2	6 Jan
Wagner Baking common	100	70 3/4	68	70 3/4	280	28	71 Jan
7% preferred	4	4 1/2	4 1/2	4 1/2	100	3 1/2	6 Jan
Waitt & Bond Inc common	10	9 1/2	9 1/2	9 1/2	200	7	13 Jan
6% non-cum conv preferred	1	2 1/2	2 1/2	2 1/2	10,100	1 1/2	3 Jan
Waltham Precision Instruments Co	10c	1 1/4	1 1/4	1 1/4	17,200	1	2 Jan
Webb & Knapp Inc common	10c	89 1/2	90	90	20	83 1/2	104 1/2
56 series preference	1	3 1/2	3 1/2	3 1/2	1,600	3 1/2	4 Jan
Weiman & Company Inc	1.25	4 1/2	4 1/2	4 1/2	3,600	3 1/2	7 Apr
Wentworth Manufacturing	50c	20 1/2	20	20 1/2	500	20	21 Aug
West Chemical Products new	100	15 1/2	15 1/2	16 1/2	4,200	10 1/2	21 Apr
West Texas Utilities 4.40% pfd	10c	4 1/2	4	4 1/2	9,200	4	7 Feb
Westbury Fashions	1	3 1/2	3	3 1/2	1,200	2 1/2	4 Feb
Western Development Co	10c	2 1/2	2 1/2	2 1/2	1,900	2 1/2	3 Jan
Western Equities Inc	5c	2 1/2	2 1/2	2 1/2	1,900	2 1/2	3 Jan
Western Nuclear Inc	1	2 1/2	2 1/2	2 1/2	1,900	2 1/2	3 Jan
Western Stockholders Invest Ltd	1	3 1/2	3 1/2	3 1/2	3,100	1 1/2	1/2 Apr
American dep rcts ord shares	1s	24 1/2	24 1/2	24 1/2	600	24 1/2	38 Feb
Western Tablet & Stationery	10	22 1/2	19	23 1/2	4,600	18 1/2	25 Jan
Westmoreland Inc	1	10 1/2	10 1/2	10 1/2	800	10	15 Feb
Weyenberg Shoe Manufacturing	10c	10 1/2	10 1/2	10 1/2	7,100	9 1/2	15 Jan
Whippany Paper Board	10c	10 1/2	10 1/2	10 1/2	7,100	9 1/2	15 Jan
White Eagle International Inc	10c	10 1/2	10 1/2	10 1/2	7,100	9 1/2	15 Jan
White Stag Mfg Co	1	9 1/2	9 1/2	10 1/2	2,000	8	21 Jan
Whitnover Laboratories Inc	1	2 1/2	2 1/2	2 1/2	700	1 1/2	3 Jan
Wichita River Oil Corp	1	17 1/4	16 3/4	17 1/4	1,700	16	24 Jan
Wielbit Stores Inc	10c	8 1/2	8 1/2	9	2,000	6	14 Feb
Williams (The) Inc	10c	15 1/2	15 1/2	16 1/2	1,500	13 1/2	22 Mar
Williams Brothers Co	1	6 1/4	6 1/4	6 1/4	1,500	4 1/2	10 Jan
Williams-McWilliams Industries	10	18 1/2	16 1/4	18 1/2	19,700	11 1/2	29 Mar
Williams (R C) & Co	1	6 1/4	6 1/4	7 1/2	1,500	5 1/2	16 Jan
Wilson Brothers common	25	9 1/2	9 1/2	9 1/2	30	9 1/2	18 Mar
5% preferred	100	9 1/2	9 1/2	9 1/2	30	9 1/2	18 Mar
Wisconsin Pwr & Light 4 1/2% pfd	1	19	17 1/2	19	1,950	12	41 May
Wood (John) Industries Ltd	1	14 1/2	14 1/2	14 1/2	200	14 1/2	18 Mar
Wood Newspaper Machine	1	19	17 1/2	19	1,950	12	41 May
Woodall Industries Inc	2	14 1/2	14 1/2	14 1/2	200	14 1/2	18 Mar
Woolworth (F W) Ltd	1	6 1/2	6 1/2	6 1/2	1,400	2 1/2	1 Jan
American dep rcts ord regular	5s	1	1	1	1,400	1	1 Jan
6% preference	1	1	1	1	1,400	1	1 Jan
Wright Hargreaves Ltd	40c	7 1/2	7 1/2	7 1/2	1,400	7 1/2	1 Jan
Yale Express System Inc class A	25c	8 1/2	7 3/4	8 1/2	21,200	5 1/2	5 May
Yenkers Raceway Inc com	25c	4 1/2	4 1/2	4 1/2	12,600	3 1/2	6 Jan
6% preferred	5	4 1/2	4 1/2	4 1/2	1,200	3 1/2	6 Jan
Zale Jewelry Co	1	15 1/2	15	15 1/2	2,600	13 1/2	16 May
Zapata Off-Shore Co	50c	6 1/4	5 1/2	6 1/4	6,700	5 1/2	8 Apr
Zapata Petroleum Corp	10c	5 1/2	5 1/2	5 1/2	1,400	3 1/2	7 Feb
Zion Foods Corp	1	4 1/2	4 1/2	4 1/2	200	3 1/2	8 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
General Foam Corp 6% conv 1981	Apr-Oct	89	89	91 1/2	27	85	92
Guantanamo & Western RR 4s 1970	Jan-July	14	14	7	2	6	7 1/2
Registered			14	7		3 1/2	6
Gulf American Land Corp			3 3/4	5 1/2			
6 1/2% conv sub deb 1977	Feb-Aug	100 3/4	98 3/4	101 1/2	255	95	102
Hartfield Stores 5 1/2% conv 1981	Jun-Dec		68	70	17	60	107
Hoffman International 7s conv debs 1973	Jan-Dec		109	112	14	105	153
Hudson & Manhattan Corp 1st 6s 1982	Jan-July	99 3/4	99 3/4	99 3/4	133	95	99 3/4
Hydrometals Inc 6s 1972	Jan-July		65 1/2	70	22	46	103
Italian Power Realization Tr 6 1/2% liq tr cdfs		51	51	51	12	48 1/2	59 1/2
Kawecki Chemical 4 1/2% 1978	May-Nov		112	113 1/4	20	97	138
Livingston Oil Co 5 1/2% conv deb 1982	May-Nov	111 1/2	108	112	107	90	116 1/2
Mergenthaler Linotype Co 5% 1977	Mar-Sep	103	103	103	55	98	105
Midland Valley RR 4s 1963	Apr-Oct	95	95	95	5	95	99
National Bellas Hess now 6s due 1984	Apr-Oct		110	110	1	97 1/2	131
National General Corp 5 1/2% 1974	Quar-Mar		82 1/4	82 1/4	11	72	83
National Research Corp 5s 1976	Jan-July	103	103	104	10	90	126 1/2
Nippon Electric Power Co Ltd			199 1/4			99 1/4	99 1/2
6 1/2% due 1953 extended to 1963	Jan-July		80	78	44	62	110
Nuclear Corp of America 5 1/2% 1976	Feb-Oct		292	248	245	130	319
Occidental Petroleum 6 1/2% 1976	Apr-Oct		97	97	13	93	97 1/2
Ohio Power 1st mortgage 3 1/4% 1968	Apr-Oct		187 1/2	92 1/2		87	90
1st mortgage 3s 1971	Apr-Oct		97 1/2	97 1/2		97	98 1/2
Pennsylvania Water & Power 3 1/4% 1984	June-Dec		90 1/2	92	11	90	92 1/2
3 1/4% 1970	Jan-July		120	120	2	119	123
Public Service Electric & Gas Co 6s 1998	Jan-July		101 1/2	101 1/2	1	99 1/2	104
Rapid American Co 7s debs 1967	May-Nov		108	106	42	96	137
5 1/2% conv subord debs 1977	Jan-July						
Realty Equities Corp			86	87	5	74	88
7 1/2% (without warrants) 1972	Feb-Aug						
Reeves Broadcasting & Devel Corp			82	83 1/2		80	83
6s conv sub debs 1976	Mar-Sep						
Safe Harbor Water Power Corp 3s 1981	May-Nov		97 1/2	97 1/2	100	95 1/2	98 1/2
Southern California Edison 3s 1965	Mar-Sept		83	83 1/2	5	82 1/2	90 1/4
3 1/4% series A 1973	Jan-July		85	85 1/2	7	85	85 1/2
3s series B 1973	Feb-Aug		87 1/2	87 1/2	7	85	87 1/2
2 1/4% series C 1976	Feb-Aug		89 1/2	91 1/2	5	80 1/2	93 1/2
3 1/4% series D 1976	Feb-Aug		83 1/2	83 1/2	5	80 1/2	84
3s series E 1978	Feb-Aug		90	92 1/2		86	92 1/2
3s series F 1979	Feb-Aug		98 1/2	99 1/2	16	96	101 1/2
3 1/4% series G 1981	Apr-Oct		103 1/2	104	3	101 1/2	105 1/2
4 1/4% series H 1982	Feb-Aug		103 1/2	104		102 3/4	105
4 1/4% series I 1982	Jan-Aug		104 1/2	104 1/2	6	101	105 1/2
4 1/4% series J 1982	Mar-Sept		107			105	108
5s series K 1985	Feb-Aug		102	102	15	98 1/2	102 1/2
4 1/2% series M 1985	Mar-Sept		102	102		99 1/2	103 1/2
4 1/2% series N 1986	Apr-Oct		100	100 1/4	14	97 1/2	100 1/4
4 1/2% series O 1987	May-Nov		71	72 1/2	49	67	80
Southern California Gas 3 1/4% 1970	Apr-Oct		92 1/2	92 1/2	16	91 1/4	94
Southern Counties Gas (Calif) 3s 1971	Jan-July		90 1/2	90 1/2	6	89	92
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug		91	91 1/2	4	89 1/2	94 1/2
Szabo Food Service Inc 6s debs	1973		87	87	1	78	80
Teleregister Corp 6s May 1 1980	Mar-Nov	73 1/2	72 1/2	73 1/2	38	60	83 1/2
Transportation Corp of Amer 6 1/2% 1973	Mar-Nov	93	91 1/4	94	14	77	122
United Improvement & Investing Corp							
6s conv subord debs 1976	May-Nov		103	103	3	99 1/2	128
U S Natural Gas 6% conv sub debs 1977	Feb-Aug	125	120	125	55	92	125
Wasatch Corp debs 6s ser A 1963	Jan-July	100	100	100 1/4	14	97 1/2	100 1/4
Washington Water Power 3 1/2% 1964	June-Dec		98 3/4	99 1/4		97 1/2	99
Webb & Knapp Inc 5s debs 1974	June-Dec	72	71	72 1/2	49	67	80

Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-July	1120					
Danzig Port & Waterways 6 1/2% 1952	Jan-July	16	9			6	9 1/2
German Savings Banks and Clearing Assn							
Debt Adjustment Debentures							
5 1/4% series A 1967	Jan-July	197 1/4				94 1/4	99
4 1/2% series B 1967	Jan-July	194 3/4				93	95 1/2
Hanover (Prov) 6 1/2% 1949	Feb-Aug	110					
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	164				66	66
Mortgage Bank of Bogota							
7s (Issue of May 1927) 1947	May-Nov	160					
7s (Issue of Oct 1927) 1947	Apr-Oct	160					
Mortgage Bank of Denmark 5s 1972	June-Dec	199 3/4	100 1/4			99 1/2	100 1/4
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	150				61 1/2	64
Peru (Republic of)							

OUT-OF-TOWN MARKETS (Range for Week Ended August 31)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Motors Corp.	1.66 1/4	112 1/2	112 1/2	16 1/4	17 1/4	194	12 1/2	17 1/4
American Tel & Tel	33 1/2	112 1/2	112 1/2	110 1/2	114 1/2	2,870	98	136 1/2
Anaconda Company	50	33 1/4	33 1/4	41 1/4	43	240	38 1/4	52 1/2
Boston Edison Co.	10	33 1/4	33 1/4	33 1/4	34 1/4	423	29 1/4	34 1/4
Boston Personal Property Trust	10	55	55	55	55	15	50 1/4	76 1/4
Cities Service Co.	10	48 1/4	48 1/4	48 1/4	48 1/4	8	47	58 1/4
Copper Range Co.	5	15	15	15	15	20	13 1/4	22 1/4
Eastern Gas & Fuel Assoc com	10	40 1/2	41 1/4	40 1/2	41 1/4	46	33 1/4	55
Eastern Mass Street Ry Co	100	40	40	40	40	20	35	48
6% cum 1st pfd "A"	100	27	27	27	27	20	24	40
6% cum pfd "B"	100	14 1/2	15	14 1/2	15	125	14	24
5% cum adj	100	50	51 1/4	50	51 1/4	312	50	72 1/2
First National Stores Inc.	2.50	42 1/4	44 1/4	42 1/4	44 1/4	396	36 1/4	45 1/4
Ford Motor Co.	5	68 1/2	68 1/2	68 1/2	68 1/2	1,061	54 1/4	78 1/4
General Electric Co.	5	37 1/4	39 1/4	37 1/4	39 1/4	450	30 1/4	55 1/4
Gillette Company	1	23	23	23	23	10	20	32 1/4
Island Creek Coal Co common	50c	68 1/4	70 1/4	68 1/4	70 1/4	300	67 1/4	85 1/4
Kennecott Copper Corp.	4	20 1/2	20 1/2	20 1/2	20 1/2	75	18 1/4	24 1/4
Lone Star Cement Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	60	11 1/4	11 1/4
Narragansett Racing Association	1	23 1/4	24 1/4	23 1/4	24 1/4	676	19 1/4	26 1/4
New England Electric System	20	44 1/4	45	44 1/4	45	295	36 1/4	51 1/4
New England Tel & Tel Co.	100	31 1/2	32	31 1/2	32	102	26 1/4	41
Olin Mathieson Chemical	5	11 1/2	11 1/2	11 1/2	11 1/2	55	10 1/4	18 1/4
Pennsylvania RR	2.50	24 1/4	25 1/4	24 1/4	25 1/4	128	21 1/4	53
Rexall Drug and Chemical Co.	100	21 1/4	22 1/4	21 1/4	22 1/4	140	19 1/4	30 1/4
Stop & Shop Inc.	25	22 1/4	23 1/4	22 1/4	23 1/4	411	19 1/4	30 1/4
United Fruit Co.	25	41 1/4	50 1/4	41 1/4	50 1/4	319	45	70 1/4
United Shoe Machinery Corp com	50	28 1/4	30 1/4	28 1/4	30 1/4	151	22 1/4	43 1/4
U S Smelting Refining & Mining com	50	67 1/4	67 1/4	67 1/4	67 1/4	45	67 1/4	67 1/4
Waldorf System Inc.	5	27 1/4	28 1/4	27 1/4	28 1/4	182	22 1/4	39 1/4
Westinghouse Electric Corp.	6.25	27 1/4	28 1/4	27 1/4	28 1/4	182	22 1/4	39 1/4

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Carey Manufacturing	10	25 1/4	25 1/4	25 1/4	25 1/4	40	25 1/4	32 1/4
Champion Papers common	5	26 1/4	26 1/4	26 1/4	26 1/4	20	24 1/4	38 1/4
Cincinnati Gas common	8.50	46	46	46	46	124	37 1/4	50 1/4
Cincinnati Telephone	50	98 1/4	98 1/4	98 1/4	98 1/4	318 1/2	93	113 1/4
Du Bois Chemicals	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	78	12 1/4	21 1/4
Eagle Picher	5	20 1/4	20 1/4	20 1/4	20 1/4	5	19 1/4	24 1/4
Gibson Cards	50 1/2	30	30	30	30	99	31 1/4	39 1/4
Hobart Mfg	5	32 1/4	33	32 1/4	33	31	29 1/4	36 1/4
Kroger	20 1/4	20 1/4	21 1/4	20 1/4	21 1/4	793	20 1/4	30 1/4
Procter & Gamble common	69 1/4	67 1/4	69 1/4	67 1/4	69 1/4	583	57	92 1/4
Alleghany	1	8	8	8	8	10	8	12 1/4
Allied Stores	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	50	53 1/4	66 1/4
Aluminum Ltd	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	60	18 1/4	28 1/4
Aluminum Co of America	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	30	47 1/4	66
American Airlines	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5	16 1/4	23 1/4
American Can	12 1/2	43 1/4	44 1/4	43 1/4	44 1/4	65	38	47
American Cyanamid	41 1/4	41 1/4	42 1/4	41 1/4	42 1/4	156	36	48
American Motors	1.66 1/4	16 1/4	16 1/4	16 1/4	16 1/4	52	11 1/4	17 1/4
American Tel & Tel Co	33 1/2	112	110 1/2	114 1/2	114 1/2	310	98 1/4	136 1/2
American Tobacco	6.25	30 1/4	30 1/4	30 1/4	30 1/4	10	29 1/4	42 1/4
Anaconda	50	42 1/4	42 1/4	42 1/4	42 1/4	65	38 1/4	51 1/4
Armco Steel	10	45 1/4	47 1/4	45 1/4	47 1/4	140	43 1/4	71 1/4
Ashland Oil	1	23 1/4	23 1/4	23 1/4	23 1/4	140	19 1/4	28 1/4
Avco Corp	3	23	22 1/4	23	23	121	17 1/4	28 1/4
Bethlehem Steel	8	31 1/4	31 1/4	32 1/4	32 1/4	336	31	43 1/4
Boeing	5	40 1/4	41 1/4	40 1/4	41 1/4	25	36 1/4	56
Brunswick Corp	20 1/2	20 1/2	22	20 1/2	22	323	19 1/4	52 1/4
Burlington	1	20 1/4	20 1/4	20 1/4	20 1/4	45	18 1/4	25
Burroughs	5	37 1/4	37 1/4	37 1/4	37 1/4	50	32 1/4	52 1/4
Chesapeake & Ohio	25	48 1/4	48 1/4	50 1/4	50 1/4	84	45 1/4	60 1/4
Chrysler	25	55 1/4	56 1/4	55 1/4	56 1/4	60	39	62 1/4
Colgate-Palmolive	1	39 1/4	39 1/4	39 1/4	39 1/4	35	32 1/4	54 1/4
Columbia Gas	10	26 1/4	26 1/4	26 1/4	26 1/4	181	22 1/4	30 1/4
Columbus & So Ohio Electric	5	65 1/4	65 1/4	65 1/4	65 1/4	60	53 1/4	71 1/4
Corn Products	50c	48 1/4	48 1/4	48 1/4	48 1/4	12	41 1/4	60 1/4
Dayton Power & Light	7	26 1/4	25 1/4	26 1/4	26 1/4	150	20 1/4	28 1/4
Dow Chemical	5	47 1/4	47 1/4	47 1/4	47 1/4	25	39 1/4	72 1/4
Du Pont	5	202 1/4	202 1/4	202 1/4	202 1/4	13	168 1/4	253 1/4
Eastman Kodak	10	101 1/4	101 1/4	101 1/4	101 1/4	20	85 1/4	115
El Paso Natural Gas	2	20	20	20	20	60	18 1/4	26 1/4
Federated Dept Stores	1 1/4	42	40 1/4	42	42	363	37 1/4	53 1/4
Ford Motor Co.	2.50	44 1/4	43 1/4	44 1/4	44 1/4	56	36 1/4	45
Fruehauf Trailer	1	23 1/4	22 1/4	23 1/4	23 1/4	60	17 1/4	27 1/4
General Electric	5	68	67 1/4	68	68	43	54 1/4	78 1/4
General Motors	1 1/2	53	52	53 1/4	54	509	45	57 1/4
General Telephone	3.33 1/3	20 1/2	20 1/2	21 1/2	21 1/2	66	18 1/4	29 1/4
Goodyear Tire	5	30	30	30	30	25	29 1/4	34 1/4
Greyhound	3	28	28	28 1/2	28 1/2	33	22 1/4	29 1/4
Gulf Oil	8 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3	33 1/4	44
International Paper	2 1/2	26	26	26 1/2	26 1/2	25	25 1/4	32 1/4
International Tel & Tel	42	42	42 1/4	42 1/4	42 1/4	35	33 1/4	57 1/4
Lorillard (P)	5	45 1/4	45 1/4	45 1/4	45 1/4	25	42 1/4	62 1/4
Martin-Marietta Corp	1	24	25 1/4	24	25 1/4	90	18 1/4	28 1/4
McGraw-Edison	1	32 1/4	32 1/4	32 1/4	32 1/4	60	29 1/4	39 1/4
Mead Corp	5	37 1/4	37 1/4	37 1/4	37 1/4	6	33 1/4	48 1/4
Minnesota Mining	5	53	53	54 1/4	54 1/4	43	41 1/4	70 1/4
Monsanto Chemical	2	38	38	38	38	25	34 1/4	52 1/4
National Cash Register	5	81 1/4	81 1/4	81 1/4	81 1/4	10	74 1/4	130
National Dairy	5	54	53 1/4	54	54	75	50 1/4	71
National Distillers	5	24 1/4	24 1/4	24 1/4	24 1/4	125	22 1/4	30 1/4
National Gypsum	33 1/3	39 1/4	39 1/4	39 1/4	39 1/4	2	29 1/4	54 1/4
Pepsi-Cola	5	41 1/4	42	41 1/4	42	56	35 1/4	57 1/4
Phillips Petroleum	5	46 1/4	46 1/4	46 1/4	46 1/4	20	43	60
Pure Oil	5	31 1/4	31 1/4	31 1/4	31 1/4	8	29 1/4	36 1/4
Radio Corp of America	10	47 1/4	47 1/4	47 1/4	47 1/4	39	39	63 1/4
Republic Steel	10	35 1/4	36 1/4	35 1/4	36 1/4	55	35 1/4	59 1/4
Reynolds Tobacco	5	45 1/4	45 1/4	45 1/4	45 1/4	90	40 1/4	80 1/4
Royal Dutch Petroleum	20 g	39	39 1/4	39	39 1/4	45	33 1/4	40
St Regis Paper	5	26 1/4	26 1/4	26 1/4	26 1/4	51	24 1/4	38 1/4
Sears, Roebuck	3	74 1/4	74 1/4	74 1/4	74 1/4	8	59 1/4	87 1/4
Socony Mobil Oil	15	51 1/4	52 1/4	51 1/4	52 1/4	53	44 1/4	56
Sperry Rand	50c	14 1/4	13 1/4	14 1/4	14 1/4	290	13	23 1/4
Standard Oil (Ind)	6 1/4	57 1/4	57 1/4	57 1/4	57 1/4	50	50 1/4	59 1/4
Standard Oil (Calif)	25	44 1/4	44 1/4	44 1/4	44 1/4	30	42 1/4	57 1/4
Standard Oil (N J)	7	52 1/4	51 1/4	52 1/4	52 1/4	386	45 1/4	56 1/4
Standard Oil (Ohio)	10	50 1/4	50 1/4	50 1/4	50 1/4	35	47 1/4	59 1/4

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Studebaker-Packard	1	8 1/4	8 1/4	8 1/4	8 1/4	50	5 1/4	10 1/4
Sunray Oil	1	23 1/4	23 1/4	23 1/4	23 1/4	10	22 1/4	28 1/4
Texasco	12 1/2	53 1/4	53 1/4	53 1/4	53 1/4	400	46 1/4	58 1/4
Texas Gulf Sulphur	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	36	11 1/4	23 1/4
Union Carbide	1	89 1/4	92 1/4	89 1/4	92 1/4	110	83 1/4	121 1/4
U S Steel	1	27 1/4	27 1/4	27 1/4	27 1/4	40	22 1/4	34 1/4
U S Shoe	16 1/2	42 1/4	44 1/4	42 1/4	4			

OUT-OF-TOWN MARKETS (Range for Week Ended August 31)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Chrysler Corp	25	58 1/2	54 1/4 58 1/2	3,600	38 1/2 Jun	62 1/4 Feb	National Cash Register (Un)	5	83 1/2	80 85	400	74 1/2 Jun	132 1/2 Jan
Citico Service Co	10		49 49 1/2	600	47 1/2 Aug	58 1/2 Feb	National Distillers & Chem (Un)	5	24 1/2	24 24 1/2	600	22 Jun	30 1/2 Apr
City Products Corp	24		23 1/2 24	1,400	20 Jun	36 Mar	National Tile & Mfg	1	3 1/2	3 1/2 4 1/2	200	3 July	5 1/2 Feb
Cleveland-Cliffs Iron common	36		36 36	100	32 1/2 Jun	50 Jan	New York Central RR (Un)	1	13 1/2	13 1/2	1,000	11 Jun	20 1/2 Jan
4 1/2% preferred	100		89 89	50	88 Aug	99 1/2 Feb	North American Aviation (Un)	1	65	67	700	48 1/2 May	71 1/2 Jan
Coleman Co Inc	5	16 1/2	16 1/4 16 1/2	1,350	12 1/2 Jan	17 1/4 Mar	North American Car Corp	5	23 1/2	23 1/2	1,100	20 1/2 May	28 1/2 May
Colgate Palmolive Co (Un)	1		40 40	300	32 1/2 May	54 1/4 Jan	Northern Illinois Corp	5	14 1/2	14 1/2 14 1/2	500	14 1/2 July	18 1/2 May
Columbia Gas System (Un)	10	26 1/4	26 1/4 26 1/2	600	22 1/2 May	30 1/2 Apr	Northern Illinois Gas Co	5	58 1/2	58 1/2 59 1/2	2,300	46 1/2 Jun	46 1/2 Apr
Commonwealth Edison com	43 1/2	43 1/2	43 1/2 43 1/2	2,200	35 May	45 1/4 Mar	Northern Indiana Public Service Co	5	37 1/2	37 1/2 37 1/2	2,600	32 May	49 1/2 Mar
Consolidated Foods	1.33 1/2		28 1/2 28 1/2	100	25 1/2 Jun	38 1/4 Jan	Northern Pacific Ry (Un)	5	33 1/2	33 1/2	600	31 1/2 Jun	44 1/4 Jan
Consol Natural Gas (Un)	10		56 56	100	55 1/2 Aug	64 1/4 Apr	Northern States Power Co (Minnesota) (Un)	5	32 1/2	33	500	25 1/2 May	37 1/4 Mar
Consumers Power Co	5	20 1/2	38 1/2 39	1,100	33 1/4 May	42 1/4 Apr	Northwest Bancorporation	3.33	48	44	2,000	37 Jun	50 1/4 Jan
Container Corp of America	5	20 1/2	20 1/2 20 1/2	1,500	17 1/2 Jun	28 1/2 Mar	Oak Manufacturing Co	1	17	17 1/2	500	13 1/2 May	20 1/2 Feb
Continental Can Co (Un)	10		41 1/2 42 1/4	600	38 1/2 May	47 1/4 Jan	Oklahoma Natural Gas	7.50	38 1/2	35 1/2	100	32 1/2 Jun	40 1/2 Feb
Continental Insurance Co	5	54 1/2	54 1/2 56	900	48 1/4 May	71 1/2 Feb	Olin-Mathieson Chemical Corp	32 1/2	31 1/2	32 1/2	3,600	26 1/4 Jun	41 Jun
Continental Motors Corp (Un)	1		10 1/2 10 1/2	100	9 1/2 Jun	12 Jan	Pacific Gas & Electric (Un)	10	29 1/2	29 1/2	500	25 1/2 May	36 1/2 Feb
Continental Oil of Delaware (Un)	5		50 50 1/2	200	47 1/4 Jun	53 1/4 Mar	Packaging Corp of America	5	16 1/2	17 1/2	200	16 1/2 Aug	23 1/2 Mar
Controls Co of America	5		22 1/4 22 1/4	1,100	41 1/2 May	60 1/2 Mar	Pan Amer World Airways (Un)	1	19 1/2	19 1/2	100	16 Jun	24 1/2 Feb
Corn Products Co	1		48 1/2 49 1/4	100	19 Jun	42 Mar	Parke-Davis & Co	5	22 1/2	22 1/2	3,200	22 Aug	38 1/2 Mar
Crowell-Collier Publishing	1	24 1/2	24 1/2 24 1/2	200	12 Jun	21 1/2 Mar	Peabody Coal Co	5	28 1/2	28 1/2	350	22 1/2 Jun	35 Feb
Cruible Steel of Amer (Un)	12.50		15 1/2 15 1/2	200	12 Jun	20 1/4 Aug	Pennsylvania RR	10	11 1/2	11 1/2	400	10 1/2 Jun	18 1/2 Feb
Curtiss-Wright Corp (Un)	1	18 1/2	18 1/2 19 1/2	7,000	14 1/4 Jun	20 1/4 Aug	Peoples Gas Light & Coke	5	46 1/2	46 1/2	500	39 1/2 Jun	52 1/2 Mar
Deere & Co	1		44 1/2 45 1/2	400	43 May	56 1/2 Feb	Pfizer (Charles) & Co (Un)	33 1/2	38 1/2	40 1/2	900	35 1/2 Jun	57 1/4 Mar
Detroit Edison Co (Un)	20		54 1/2 54 1/2	100	48 Jun	60 1/2 Jan	Phelps Dodge Corp (Un)	12.50	49 1/2	50	700	48 July	62 1/4 Jan
Dodge Manufacturing Co	5		28 1/4 28 1/4	1,100	27 1/2 May	34 1/2 Mar	Phillip Morris Inc (Un)	5	69 1/2	69 1/2	100	68 1/2 July	106 3/4 Jan
Dow Chemical Co	5	47 3/4	47 3/4 48 1/4	1,400	40 Jun	72 1/2 Jan	Phillips Petroleum Co (Un)	5	46 1/4	46 1/2	1,200	43 Jun	59 1/2 Mar
Drewrys Ltd USA Inc	1		25 25 1/2	300	22 1/2 May	30 1/2 Feb	Potter Co (The)	1	18 1/2	16	781	12 1/2 Aug	19 Mar
Du Pont (E I) de Nemours (Un)	5	199	199 200 1/4	300	166 Jun	200 1/4 Aug	Procter & Gamble (Un)	5	68 1/2	69 1/2	800	57 1/2 Jun	91 1/4 Jan
Eastern Air Lines Inc	1	18 1/2	18 1/2 18 1/2	200	16 1/4 Jun	27 1/4 Jan	Public Service of Indiana	5	31	31 1/2	400	24 1/2 May	33 1/4 Apr
Eastman Kodak Co (Un)	100 3/4		100 101	1,000	85 1/2 Jun	115 1/2 Mar	Pullman Co (Un)	5	22	22 1/2	300	21 1/2 July	38 1/2 Mar
El Paso Natural Gas	3	19 1/2	19 1/2 20	4,800	18 Jun	26 Jan	Pure Oil Co	5	31 1/2	32	900	28 1/2 Jun	36 1/4 Mar
Emerson Electric Mfg	1		30 30	200	24 Jun	42 Feb	Quaker Oats Co	5	63	64 1/4	300	63 Aug	89 Feb
Fairbanks Whitney Corp	1		5 5	1,600	4 1/2 Jun	8 1/2 Feb	Radio Corp of America (Un)	5	48 1/2	46 1/2 49 1/4	1,000	38 1/2 Jun	63 1/2 Mar
Fairchild Camera & Instrument Corp	1		51 1/2 53 1/4	800	31 1/2 Jun	69 1/2 Mar	Raytheon Company	5	38 1/2	34 1/2	1,000	25 May	40 1/2 Feb
Firststone Tire & Rubber (Un)	5		31 1/2 31 1/2	900	30 Aug	48 Mar	Republic Steel Corp (Un)	10	34 1/2	34 1/2 36 1/4	2,500	34 1/2 Aug	59 1/2 Jan
First Wisconsin Bankshares	5		43 1/2 45 1/4	1,400	37 1/2 Jun	60 Jan	Revlon Inc	1	41 1/4	44 1/2	900	35 Jun	67 1/2 Mar
Ford Motor Co	2.50	44 1/4	43 1/2 45	5,600	36 1/2 Jun	45 Aug	Realtax Drug & Chemical (Un)	2.50	24 1/2	26	400	22 1/2 July	52 1/2 Jan
Foremost Dairies Inc	3		8 1/4 9	900	8 1/2 Jun	14 1/2 Jan	Reynolds Metals Co (Un)	5	29	28 1/2 29 1/2	2,000	20 1/2 Jun	41 1/2 Mar
Fruehauf Trailer Co	1		22 1/2 22 1/2	2,500	17 1/2 May	27 1/2 Feb	Reynolds (R. J.) Tobacco (Un)	5	46 1/2	46 1/2	1,800	40 1/2 Jun	80 1/2 Jan
F W D Corporation	10		7 1/4 8	2,000	7 July	10 1/2 Mar	Richman Brothers Inc	5	28 1/2	29	600	26 1/2 May	31 1/2 Feb
Gen American Transportation	1.25		54 1/2 54 1/2	100	53 Jun	86 Feb	Royal Dutch Petroleum Co (Un)	20 g	39 1/4	39 1/2	4,900	33 1/4 Jan	40 1/4 May
General Box Corp	1		2 1/2 2 1/2	600	2 1/2 Aug	3 1/2 Jan	St Louis National Stockyards	5	45	50 1/2	41	45 Aug	55 Jan
General Contract Finance	2		5 5	2,200	5 May	6 1/2 Apr	St Louis Public Service "A"	12 1/2	11 1/2	11 1/2	500	9 1/4 Apr	12 1/2 Aug
General Dynamics	1		24 1/2 25 1/4	1,300	19 May	36 Feb	St Regis Paper Co	5	26 1/2	26 1/2	800	24 Jun	39 Mar
General Electric Co (Un)	5		67 1/4 68 1/2	2,900	54 1/2 Jun	78 1/2 Mar	Sant Diego Imperial	1	11 1/2	12 1/2	1,100	8 1/2 May	14 1/2 Mar
General Foods Corp	68 1/2		68 1/2 69 1/2	25,800	59 1/2 Jun	96 1/4 Jan	Schenley Industries (Un)	1.40	18 1/2	19 1/2	1,000	17 1/4 May	26 1/4 Jan
General Mills Inc	3		26 25 1/2 26	7,500	45 1/2 Jun	57 1/4 Jan	Schering Corp (Un)	1	34 1/2	34 1/2	600	33 1/2 Aug	60 Feb
General Motors Corp	1.66 1/2	53 1/4	52 1/2 53 1/4	100	18 1/2 July	30 1/2 Feb	Schwitzer Corp	1	46 1/2	46 1/2	150	36 1/2 Jun	82 Jan
General Portland Cement	1		20 1/2 20 1/2	300	22 1/2 May	37 Mar	Sears Roebuck & Co	3	74 1/4	72 1/2 74 1/4	1,800	59 1/2 Jun	88 1/2 Jan
General Public Utilities (Un)	2.50		30 1/2 31 1/2	4,100	18 1/4 May	29 Jan	Servel Inc	1	9 1/2	9 1/2 10 1/2	1,000	8 May	9 1/2 Jan
Gen Tele & Electronics Corp	3.33 1/2	20 1/4	20 1/2 21 1/2	100	19 1/4 Jun	29 1/2 Apr	Sheaffer (W A) Pen Co class A	1	8 1/2	9 1/2	300	29 1/2 Jun	41 Mar
General Tire & Rubber	30c		33 1/2 33 1/2	700	30 1/2 Jun	47 1/2 Feb	Shell Oil Co	1	23 1/2	23 1/2 25 1/4	200	19 1/2 Jun	32 1/2 Jan
Gillette (The) Co	1	38	37 1/2 38 1/2	1,100	37 1/2 Aug	45 1/2 Feb	Signode Steel Strapping Co	5	31 1/2	30 1/2 32 1/2	3,600	30 1/4 Aug	40 Feb
Gillette Co (Un)	10		14 14	100	13 1/4 July	17 Mar	Sinclair Oil Corp (Un)	5	51 1/2	51 1/2 52	1,200	45 Jun	56 1/2 Mar
Goldblatt Brother	8		30 29 1/2 30	5,000	25 1/2 Jun	49 1/2 Jan	Southern Co (Un)	5	25	25 1/2	1,100	23 1/2 May	30 1/2 Feb
Goodyear Tire & Rubber Co	8		17 1/2 20	3,200	12 1/2 May	20 Aug	Southern Pacific Co (Un)	5	28 1/2	28 1/2	2,000	23 1/2 Jun	35 1/2 Apr
Gossard (W H) Co	18		26 1/2 27 1/2	300	25 Jun	47 Jan	Sperry Rand Corp (Un)	50c	14 1/2	13 1/2 14 1/2	3,600	13 Jun	24 1/2 Jan
Granite City Steel Co	6.25		15 1/4 15 1/4	400	13 1/4 Jun	24 1/2 Jan	Spiegel Inc	1	27	27 28 1/2	400	20 1/2 Jun	38 Feb
Gray Drug Stores	1		43 1/2 43 1/2	200	39 May	50 Mar	Standard Kollsman Indus (Un)	1	22 1/2	22 1/2	200	18 Jun	34 1/2 Jan
Great Lakes Dredge & Dock	3		27 1/2 28 1/2	700	22 1/2 Jun	29 1/2 Feb	Standard Oil of California	6.25	57 1/2	57 1/2	300	51 Jun	60 1/2 May
Greyhound Corp (Un)	3		35 1/2 36 1/2	1,200	34 May	44 1/2 Apr	Standard Oil of Indiana	25	44 1/2	44 1/2 45 1/4	1,700	41 1/2 May	58 1/2 Feb
Gulf Oil Corp	8.33 1/2		21 21	100	20 Jun	28 Apr	Standard Oil of N J (Un)	7	51 1/2	51 1/2 52 1/4	5,600	45 1/2 May	56 Feb
Hammond Organ Co	1		15 1/2 16	400	13 1/4 Jun	18 Jan	Standard Oil Co (Ohio)	10	50 1/2	50 1/2	900	45 1/2 Jun	59 1/2 Mar
Heileman (G) Brewing Co	1	15 1/2	13 1/2 13 1/2	300	11 1/2 Jun	15 Feb	Standard Packaging common	1	13 1/2	13 1/2	200	11 1/2 Jun	11 1/2 Mar
Hein Werner Corp	3		14 1/2 14 1/2	300	11 1/2 May	18 Apr	Stanray Corporation	1	8 1/2	8 1/2	100	6 Jun	7 1/4 Mar
Heller (Walter E) & Co	25c		25 1/2 25 1/2	100	25 Jun	33 Jan	Stewart-Warner Corp	2.50	27 1/2	28 1/4	500	23 1/2 Jun	34 1/2 Mar
Hertz Corp	1		6 1/2 6 1/2	5,000	6 1/2 May	9 Jan	Storkline Corp	5	34 1/2	34 1/2	750	34 1/2 Aug	70 Apr
Holmes (D H) Co Ltd	20		7 1/2 7 1/2	1,400	5 1/2 May	9 Mar	Studebaker-Packard Corp (Un)	1	9	8 1/2 9	3,800	34 Jun	58 1/2 Mar
Howard Industries Inc	1		25 1/2 25 1/2	350	23 Jun	28 1/2 Mar	Sunbeam Corp	1	34 1/2	34 1/2	200	18 May	24 1/2 Mar
Hupp Corporation	1		19 1/2 19 1/2	1,200	18 Jun	31 1/2 Jan	Sundstrand Corp	5	21 1/2	22	1,500	22 1/2 May	28 1/2 Feb
Huttig Sash & Door	10		36 1/2 36 1/2	1,900	31 1/2 Jun	48 1/4 Jan	Sunray D X L Oil	1	23 1/2	23 1/2	1,800	32 1/2 Jun	49 1/2 Feb
Illinois Brick Co	10	20 1/2	19 1/2 20 1/2	200	25 1/2 July	30 1/2 Apr	Swift & Company	25	35 1/2	35 1/2 36 1/2	800	32 1/2 Jun	49 1/2 Feb
Inland Steel Co	36 1/4		26 1/2 26 1/2	200	44 1/4 May	57 1/2 Mar	Tenn Gas Transmission Co	5	21	21 1/4	5,000	18 1/2 May	25 1/2 Apr
Interlake Steamship Co	5	46 1/4	46 1/2 47 1/4	600	34 1/2 Jun	56 1/2 Feb	Texasco Inc	12 1/2	54 1/2	53 1/2 54 1/4	1,100	45 1/2 Jun	59 1/2 Mar
International Harvester	5		43 1/2 43 1/2	1,100	52 1/2 Jun	85 Jan	Texas Eastern Transmission	3.50	16 1/2	17 1			

OUT-OF-TOWN MARKETS (Range for Week Ended August 31)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Black Mammoth Consolidated Min.	5c	14c	13c	16c	11,000	11c	29c
Broadway-Hale Stores Inc.	5	---	32 3/4	32 1/2	1,200	25 1/2	47 1/4
Brewer (C) & Co Ltd.	*	---	36	36	100	33	47 1/2
Buckner Industries Inc.	1	---	2.95	2.95	400	2 1/2	5
Buttes Gas & Oil	*	5 1/2	5 1/4	5 1/4	18,700	4 1/2	9 1/2
California Ink Co.	5.50	18	18	18 1/4	900	16 1/2	23 1/4
Castle & Cooke Inc.	10	29 1/2	29 1/2	30 1/4	2,100	24 1/4	50 1/2
Emporium Capwell Co.	10	---	35	35 1/4	700	29 1/2	49 1/4
Exeter Oil Co Ltd class A	1	---	46c	46c	500	32c	75c
General Exploration Co of California	1	10	9 1/4	10 1/4	1,900	7 1/4	15
Good Humor Co of Calif.	10c	1.15	1.10	1.20	27,700	85c	1.90
Holly Oil Co (Un)	1	---	2.10	2.10	100	1.85	2.70
Imperial Western	10c	25c	25c	28c	8,900	18c	46c
Jade Oil	50c	4 1/2	4 1/4	4 1/2	7,300	2.85	5 1/4
M J M & M Oil Co (Un)	10c	36c	35c	37c	12,000	31c	69c
Matson Navigation Co (Un)	10	18 1/2	18 1/2	18 1/2	100	17 1/4	23 1/2
Meier & Frank Co Inc.	10	16 1/2	16 1/2	16 1/2	100	15 1/4	17 1/2
Merchants Petroleum Co.	25c	1.80	1.80	1.80	400	1.25	2.10
Nordson Corp Ltd.	1	4 1/2	4 1/2	5	4,200	2.85	5 1/4
Norris Oil Co.	1	1.60	1.55	1.95	4,100	1.50	3 1/2
North American Investment com.	1	22 1/2	22 1/2	22 1/2	200	22 1/2	32
6% preferred	25	---	26 1/2	26 1/2	30	25 1/4	27
Pacific Oil & Gas Develop.	33 1/2c	3 1/2	3 1/2	4	2,000	2.00	4 1/4
Reserve Oil & Gas Co.	1	10 1/4	10 1/4	10 1/4	7,400	9 1/4	19
Rhodes Western	25c	19 1/2	19	19 1/2	300	16 1/4	22
Rice Ranch Oil Co.	1	2.15	2.05	2.35	3,600	1.75	2.80
Southern Calif Gas Co pfd series A.25	31 1/2	---	31 1/4	31 1/2	300	30	32 1/4
6% preferred	25	---	31 1/4	31 1/2	200	30 1/4	32 1/4
Trico Oil & Gas Co.	50c	3 1/2	3 1/2	3 1/2	3,200	2.20	5.00
United Industrial Corp common	10c	3 1/2	3 1/2	3 1/2	5,400	3	4 1/2
Preferred	8 1/2	4 1/2	4 1/2	4 1/2	1,800	3 1/2	5 1/4
Warrants	1	5	5	1	5,000	1/2	1
Victor Equipment Co common	1	23	23	24	300	23	37
Westates Petroleum common (Un)	10c	6 1/4	5 1/4	6 1/4	63,000	4	7 1/4
Preferred (Un)	10	---	6 1/4	6 1/4	500	6 1/4	7 1/4
Williston Basin Oil Exploration	10c	10c	8c	10c	13,000	8c	18c

Philadelphia-Baltimore-Washington Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	---	14 1/4	14 1/4	7	13 1/2	30 1/4
American Stores Co.	1	68 1/4	68 1/4	70 1/4	497	66 1/4	99 1/2
American Tel & Tel.	33 1/2	112 1/4	110 3/4	114 3/4	6,366	98 1/4	136 1/2
Arundel Corp.	1	---	25 1/2	25 1/2	160	25 1/4	34 1/4
Atlantic City Electric	4.33	41 1/4	40 1/2	42 1/4	669	35	49 1/4
Atlantic Research Corp.	1	25	25	27 1/2	715	19 1/2	33 1/4
Baldwin-Lima-Hamilton	13	13 1/4	13 1/4	13 1/2	180	11	19 1/4
Baltimore Transit Co.	1	---	8 1/2	8 1/4	415	7 1/4	9 1/4
Budd Company	5	13	12 1/4	13	554	9 1/2	15 1/2
Campbell Soup Co.	1.80	95 1/4	94 3/4	95 1/4	41	82 1/4	122
Chrysler Corp.	25	57 1/2	53 1/2	58 1/4	990	38 1/2	63 1/2
Curtis Publishing Co common	1	9 1/2	8	9 1/2	1,645	5 1/2	13 1/2
D C Transit System class A com.	20c	---	10 1/2	10 1/2	50	10 1/2	12 1/2
Delaware Power & Light	6.75	44 1/4	44 1/2	45 1/4	649	38 1/2	55 1/2
Duquesne Light	5	---	28 1/4	28 3/4	369	24	32 1/2
Electric Storage Battery	10	46 1/4	46 1/4	46 1/4	88	41 1/4	56
Food Fair Stores	1	---	24 1/4	25 1/4	409	21 1/2	40 1/4
Ford Motor Co new common	2.50	44	42 1/2	45 1/4	9,888	38 1/2	45 1/2
Foremost Dairies	2	8 1/2	8 1/4	8 1/2	467	8	15 1/2
General Acceptance Corp common	1	19 1/2	19 1/2	19 1/2	389	15 1/2	26 1/4
General Motors Corp.	1.66 1/2	53 1/2	52	54	6,051	45	57 1/2
Giant Food Inc class A	1	---	15 1/2	15 1/2	105	14 1/4	34 1/4
Gimbel Brothers	5	---	34 1/2	34 1/2	5	32	43 1/2
Homasote Co.	1	---	4 1/2	5	277	4 1/2	8 1/4
International Resistance	10c	---	24 1/2	25 1/2	485	18 1/2	36
Lehigh Coal & Navigation	10	6 1/4	6 1/4	6 1/4	25	5 1/4	6 1/4
Lehigh Valley RR.	*	---	4 1/4	4 1/4	110	4 1/4	6 1/4
Madison Fund Inc.	1	24	23 1/2	25 1/2	2,947	18	30 1/2
Martin-Marietta Corp.	1	20 1/2	20 1/2	21 1/4	628	18 1/2	28 1/2
Merck & Co Inc.	16 1/2c	---	62 1/2	64 1/2	98	60 1/4	94 1/2
Mergenthaler Linotype	25c	---	24 1/2	24 1/2	50	20 1/2	33 1/2
Pennsalt Chemicals Corp.	3	32	30 1/2	32	694	23 1/2	40 1/4
Pennsylvania Gas & Water common	*	---	33 1/2	33 1/2	135	27	38
Pennsylvania Power & Light	1	32 1/2	31 1/4	32 1/4	757	29	38 1/2
Pennsylvania RR.	50	11 1/2	11 1/2	11 1/2	3,275	10 1/4	19
Pepsi-Cola Bottling Co of L I.	25c	---	8 1/2	8 1/2	5	8 1/2	11 1/4
Philadelphia Electric Co common	*	29 1/2	29 1/2	30 1/2	3,385	24 1/2	34 1/4
Philadelphia Transportation Co.	10	6 1/4	6	6 1/2	1,056	5 1/4	8
Potomac Electric Power common	10	38 1/2	37 1/2	39 1/2	469	32 1/2	47 1/4
Progress Mfg Co.	1	---	8 1/2	9 1/4	249	8 1/2	16 1/4
Public Service Electric & Gas com.	*	66 1/4	66	67	499	49 1/2	69 1/4
Ritter Finance class B	1	5 1/2	5 1/4	5 1/2	500	5	8
Scott Paper	1	29 1/2	28 1/2	29 1/2	3,993	25 1/4	43
Smith Kline & French Lab.	1	50 1/2	49 1/2	50 1/4	628	45 1/4	72 1/2
South Jersey Gas Co.	2.50	33 1/2	33 1/2	34 1/2	187	29	44
Southeastern Public Service	10c	---	19 1/2	19 1/2	150	17 1/2	22 1/2
Sun Oil Co.	*	45 1/2	44 1/2	45 1/2	202	42 1/4	53 1/4
Texas Eastern Transmission	3.50	16 1/2	16 1/2	17 1/2	2,473	14	18 1/4
Thompson Ramo-Wooldrige	5	---	55	55	50	38 1/2	65 1/2
United Corp.	1	---	7 1/2	7 3/4	20	6 1/2	8 1/4
United Gas Improvement	4.50	20 1/2	20 1/2	21 1/2	428	19 1/2	23 1/2
Universal Marion Corp.	*	---	9	9	50	8	10 1/2
Warner Company	10	---	30 1/2	31	62	26 1/2	38 1/4
Washington Gas Light common	*	---	33 1/2	34 1/2	241	29 1/2	41

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	31 1/2	31 1/2	32	202	30 1/4	48 1/2
Armstrong Cork Co.	1	---	59	60 1/4	144	48 1/2	73 1/4
Blaw-Knox Co.	10	---	27 1/2	27 1/2	75	24 1/2	39 1/2
Columbia Gas System	10	---	26 1/4	26 1/2	220	22 1/2	30 1/4
Duquesne Brewing Co of Pittsburgh	5	---	8 1/2	8 1/2	100	8 1/2	16 1/2
Duquesne Light Co.	5	28 1/4	28 1/4	28 3/4	242	24 1/4	32 1/4
Equitable Gas Co.	8.50	39 1/2	38 1/2	39 1/2	77	34 1/2	47 1/4

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Harbison Walker Refractories	---	32 1/2	32 1/2	33 1/2	60	32	48
Horne (Joseph) Co.	---	---	21 1/2	24	275	19	28 1/2
Natco Corp.	5	---	12 1/2	12 1/2	10	9 1/2	12 1/2
Pittsburgh Brewing Co common	1	4 1/2	4 1/2	4 1/2	500	4 1/2	5 1/4
\$2.50 convertible preferred	25	---	36 1/2	36 1/2	50	36 1/2	36 1/2
Pittsburgh Forgings Co.	1	---	15 1/2	15 1/2	50	13 1/4	15 1/4
Pittsburgh Plate Glass	10	51 1/2	50 1/2	53 1/4	372	47 1/4	67 1/2
Rockwell-Standard Corp.	5	32 1/2	32	32 1/2	240	25 1/2	37 1/2
United Engineering & Foundry Co.	5	18 1/2	18 1/2	18 1/2	10	17 1/2	23 1/2
Vanadium Alloys Steel	5	27 1/2	27 1/2	27 1/2	1	25 1/4	32 1/2
Westinghouse Air Brake	10	---	24 1/2	24 1/2	115	23 1/4	30 1/2
Westinghouse Elec Corp.	6.25	28	27 1/2	28 1/4	641	25	39 1/4

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Utili-ties	Total 40 Bonds
Aug. 24	613.74	123.34	121.27	212.95	92.40	79.06	82.97	87.79	85.55
Aug. 27	612.57	125.16	121.22	212.98	92.66	79.20	83.25	87.66	85.69
Aug. 28	605.25	123.82	120.30	210.72	92.56	79.26	83.27	87.83	85.73
Aug. 29	603.24	122.82	120.19	209.93	92.56	79.26	83.07	87.83	85.68
Aug. 30	602.32	122.68	120.43	209.81	92.58	79.16	82.93	88.35	85.75

Averages are compiled daily by using the following divisors: Industrials, 2.988; Rails, 5.34; Utilities, 6.55; 65 stocks, 15.46.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962	
		High	Low
Mon. Aug. 27	112.94	144.31	100.23
Tues. Aug. 28	112.52	---	---
Wed. Aug. 29	111.52	---	---
Thurs. Aug. 30	111.57	144.09	106.57
Fri. Aug. 31	111.47	---	---

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices, of 300 common stocks for the week ending Aug. 24, 1962, for the composite and by major industry groups compared with the preceding week and with highs and lows

CANADIAN MARKETS (Range for Week Ended August 31)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	25	45 1/2	45 1/2	46 3/4	2,661	38 3/4	Feb 49 3/4	May 27
4 1/2% preferred	25	24 3/4	24 3/4	24 3/4	125	24 3/4	Jan 17	Jan 27
Agnew-Surpass Shoe	5	15	15	15	5	14	Jun 17	Mar 17
Algoma Steel	41 1/2	40 3/4	43 1/2	2,520	37	Jun 53 1/2	Apr 29 3/4	Jun 29
Aluminum Ltd.	24 1/2	24 3/4	25 1/2	4,662	19 1/2	Jun 45 1/2	Jun 50	May 50
Aluminum Co of Canada 4 1/2% pfd.	50	45 1/2	45 1/2	715	45 1/2	Jun 51 1/2	Feb 54 1/2	May 46 1/2
Anglo Canadian Pulp preferred	50	52	52	50	51 1/2	Feb 46 1/2	Mar 9 3/4	May 7 1/2
Anglo Can Tel Co 4 1/2% pfd.	50	50 1/2	50 1/2	175	48 1/2	Jul 54 1/2	Mar 54 1/2	Mar 54 1/2
Argus Corp Ltd common	50	8 1/2	8 1/2	1,575	6	Jun 7 1/2	Aug 7 1/2	May 7 1/2
\$2.60 class A pfd.	50	32	31 1/4	32	3,925	27	Jun 36 1/2	May 36 1/2
Class C preferred	7	7	7	6,250	6	Jun 12	May 16	May 16
Asbestos Corp	32	14 1/2	14 1/2	450	28	May 35	Jul 35	Jul 35
Atlantic Sugar	14 1/2	14 1/2	14 1/2	6,819	28	May 35	Jul 35	Jul 35
Atlas Steels Ltd.	34 3/8	33 3/8	34 3/8	100	22	Jul 26	Feb 26	Feb 26
Bailey Selburn 5 3/4% pfd.	25	23	23	3,726	51 1/2	Jun 75 1/2	Jan 75 1/2	Jan 75 1/2
Bank of Montreal	10	56 3/4	56 3/4	881	59	Jun 83 3/4	Jan 83 3/4	Jan 83 3/4
Bank of Nova Scotia	10	66 1/4	66 1/4	7,102	55	Jun 82	Jan 82	Jan 82
Banque Canadian National	10	69 1/2	69 1/2	1,666	40	Jun 54	Feb 54	Feb 54
Banque Provinciale (Canada)	47 3/4	46 1/4	47	2,500	46 1/2	Jul 55	Jan 55	Jan 55
Bathurst Power & Paper class A	50	50	50 1/2	6,030	47	Jun 58 1/2	Mar 58 1/2	Mar 58 1/2
Bell Telephone	25	51 1/2	51 1/2	60	48	Aug 53	Apr 53	Apr 53
Bowater Corp 5% preferred	50	48 1/2	48 1/2	20	50	Jul 54 1/2	Jan 54 1/2	Jan 54 1/2
5 1/2% preferred	50	48 1/2	48 1/2	200	5	May 7	Jan 7	Jan 7
Bowater Paper	50	5	5	280	50	Jun 54 1/2	Jan 54 1/2	Jan 54 1/2
Bowaters Mersey 5 1/2% pfd.	50	3.10	3.15	1,256	3.00	Mar 4.75	Apr 4.75	Apr 4.75
Brazilian Traction Light & Power	50	54	54	50	54	Aug 63	Feb 63	Feb 63
British American Bank Note Co	30 3/8	30 3/8	30 3/8	2,482	28	Jul 38 3/8	Jan 38 3/8	Jan 38 3/8
British Columbia Oil	12 1/2	12 1/2	12 1/2	1,265	10	Jun 14	Feb 14	Feb 14
British Columbia Forest Products	16 3/8	16 3/8	17	4,629	15 1/4	Jan 18	Feb 18	Feb 18
British Columbia Power	25	47 5/8	50	580	47	Jun 56 3/8	Feb 56 3/8	Feb 56 3/8
British Columbia Telephone	1.85	1.85	1.85	6,859	1.85	Aug 1.95	Jan 1.95	Jan 1.95
Brookville Chemical Ltd 6% pfd.	10	200	200	8	Jun 10	Jan 10	Jan 10	
Brooke Bond Canada (1959) Ltd.	25	a20 1/2	a20 1/2	65	20 1/2	May 22	May 22	May 22
Brown Co	1	a10 1/4	a10 1/4	20	9 1/2	May 16	Feb 16	Feb 16
Bruck Mills Ltd class A	1	15	15	300	12	Jan 16	Feb 16	Feb 16
Class B	1	a3.10	a3.50	85	2.50	May 3.50	Feb 3.50	Feb 3.50
Building Products	1	a24	a24	117	19 1/2	Jul 37	Jan 37	Jan 37
Bulolo Gold	5	6.85	6.75	6.25	1,700	6.25	Aug 8.20	Mar 8.20

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Labatt Ltd (John)	13 1/2	13 1/2	13 1/2	326	12	Jun 16 1/2	Jan 16 1/2	Jan 16 1/2
Laurentide Financial class A	16 1/4	16 1/4	16 1/4	3,465	12	Jun 26	Jan 26	Jan 26
Lewis Bros Ltd.	150	a7 1/4	a7 1/4	150	7 1/4	Mar 7 1/2	Jan 7 1/2	Jan 7 1/2
Loeb (M) Ltd.	550	14	14 1/4	50	10 1/2	Jul 24	Feb 24	Feb 24
Lower St Lawrence Power	2.50	28 1/2	28 1/2	50	28	May 34 3/8	Jan 34 3/8	Jan 34 3/8
MacMillan Bloedel & Powell River Ltd	18 1/2	18 1/2	19	475	17 1/2	Jul 17 1/2	Jan 17 1/2	Jan 17 1/2
Mallman Corp Ltd 5% pfd.	100	a85 1/4	a85 1/4	9,819	8	Mar 85 1/4	May 85 1/4	May 85 1/4
Maritime Tel & Tel	10	18 1/2	19 1/4	1,885	5	Jun 17 1/2	Jun 23	Mar 23
Massey-Ferguson common	100	11 1/2	11 1/2	7,735	10 1/2	May 10 1/2	Mar 14 1/2	Mar 14 1/2
5 1/2% preferred	100	105	105	355	100	Jun 11	Feb 11	Feb 11
Metropolitan Stores common	20	7	7 1/4	350	6 1/4	Jun 10	Jan 11	Jan 11
Preferred	20	a21	a21	10	21	Jan 22 1/2	Mar 22 1/2	Mar 22 1/2
Mirac Co Ltd 6% partic pfd.	10	9 1/2	9 1/2	1,235	8 1/4	Jan 10 1/2	Feb 10 1/2	Feb 10 1/2
Mitchell (Robt) class A	100	a6 3/4	a6 3/4	45	6 1/4	Jan 6 1/4	Jan 11 1/2	Jan 11 1/2
Molson Breweries Ltd class A	25	24 1/4	25	8,254	23 1/2	Jun 31	Jan 31	Jan 31
Class B	25	25 1/2	25 1/2	6,283	24	Jun 32	Jan 32	Jan 32
Preferred	40	41 1/4	41 1/4	157	40	Jun 44 1/4	May 44 1/4	May 44 1/4
Montreal Locomotive	5	13	13	100	12 1/2	Jun 17 1/2	Jan 17 1/2	Jan 17 1/2
Montreal Trust	5	80 1/4	80 1/4	500	70	Jul 90	May 90	May 90
Noranda Mines Ltd	29 1/4	29 1/4	29 1/4	2,935	27 1/2	Jun 30 1/2	Jan 30 1/2	Jan 30 1/2
Nova Scotia Light & Power	10	20 1/2	20 1/2	745	18	Jul 23 3/8	Mar 23 3/8	Mar 23 3/8
Ogilvie Flour Mills common	50 1/2	45 1/4	52 1/4	1,590	44	Jul 55	Jan 55	Jan 55
Ontario Steel Products common	11 1/2	11 1/2	11 1/2	950	9	Jul 11 1/2	Jan 11 1/2	Jan 11 1/2
Pacific Petroleum	1	14 1/4	14 1/4	1,700	10 1/2	May 18 1/2	Feb 18 1/2	Feb 18 1/2
Page-Hersey Tubes	18 1/2	18 1/2	18 1/2	2,440	17 1/4	Jan 25 1/2	Jan 25 1/2	Jan 25 1/2
Penmans 6% preferred	100	114	114	20	113	Jan 114 1/2	May 114 1/2	May 114 1/2
Placer Development	1	25 1/2	25 1/2	600	22	Jun 29 1/2	Mar 29 1/2	Mar 29 1/2
Power Corp of Canada	57	56 1/4	58 1/2	1,985	42	Jun 6 3/4	Jan 6 3/4	Jan 6 3/4
Price Bros & Co Ltd common	43	42 1/4	44	1,886	39	Jun 56 3/4	Jan 56 3/4	Jan 56 3/4
4% preferred	100	a84	a84	5	a	a	a	a
Quebec Natural Gas	1	5 1/4	4.90	1,750	4 1/2	Jul 8 3/4	Jan 8 3/4	Jan 8 3/4
Warrants	100	80	80	150	80c	Aug 2.55	Jan 2.55	Jan 2.55
6% preferred	100	47	47	70	41	Jul 65	Jan 65	Jan 65
Quebec Power	1	29 3/8	30 1/2	842	27 1/2	Jun 37	Jan 37	Jan 37
Quebec Telephone common	40	40	42	805	38 1/2	Aug 51	Jan 51	Jan 51
Warrants	100	a19 1/2	a22	75	19	Aug 31	Feb 31	Feb 31
1951 preferred	15	a20 1/2	a20 1/2	50	20 1/2	Jul 22	Apr 22	Apr 22
Reed (Albert)	6.00	6 1/8	6 1/8	6,000	5	Apr 6 1/4	Jan 6 1/4	Jan 6 1/4
Reitman's Canada Ltd common	1	12 1/2	13	1,300	12	Jun 15 1/2	Jan 15 1/2	Jan 15 1/2
Rolland Paper class A	9	9 3/4	9 3/4	1,725	8 3/4	Jul 11 1/2	Jan 11 1/2	Jan 11 1/2
Class B	11	11	11	80	11	Aug 19	Jan 19	Jan 19
Royal Bank of Canada	10	69 1/4	69 1/4	1,994	63 1/4	Jun 84 1/4	Mar 84 1/4	Mar 84 1/4
Royalty Oil Co Ltd common	12 1/2	11 1/2	12 1/2	2,925	8	Jul 16	Feb 16	Feb 16
Preferred	25	a23	a24	1,550	24	Jul 24 1/2	Apr 24 1/2	Apr 24 1/2
St Lawrence Cement class A	25	a15	a15	25	13	Jun 19 1/2	Mar 19 1/2	Mar 19 1/2
St Lawrence Corp common	100	a22 1/4	a22 1/4	30	22 1/4	Jun 23	Jun 23	Jun 23
5% preferred	100	100 1/2	100 1/2	20	99	Aug 105	Mar 105	Mar 105
Salada Foods common	1	11 1/8	11 1/8	1,750	10	Jun 18 3/4	Jan 18 3/4	Jan 18 3/4
Warrants	100	6.00	6.00	405	5.05	Jul 9.60	Jan 9.60	Jan 9.60
Shawinigan Water & Power common	23 1/2	23 1/2	24	13,130	19 1/2	Jun 26 3/8	Jan 26 3/8	Jan 26 3/8
Class A	a24	a23 1/4	a24	225	22 1/4	May 26 3/8	Jan 26 3/8	Jan 26 3/8
Series A 4% pfd.	50	40 1/2	40 1/2	126	39 3/4	Mar 43	Feb 43	Feb 43
Series B 4 1/2% pfd.	50	43	43	55	42 3/4	Mar 45	Feb 45	Feb 45
Sherwin Williams of Canada 7% pfd.	100	a28 1/4	a28 1/4	20	28 1/4	Aug 32	Feb 32	Feb 32
7% preferred	100	126 1/2	126 1/2	20	126	Aug 135	Jan 135	Jan 135
Sicard Inc common	20	7 1/2	7 1/2	605	6 1/2	May 8 3/8	Mar 8 3/8	Mar 8 3/8
6% preferred	20	20 1/4	20 1/4	500	6 1/2	May 20 1/4	Aug 20 1/4	Aug 20 1/4
Simpsons	25 1/2	25 1/2	25 1/2	350	24 1/2	Jun 32 1/4	Mar 32 1/4	Mar 32 1/4
Sogemines 6% preferred	10	13 1/4	13 1/4	500	13 1/4	Jan 17 1/2	Jan 17 1/2	Jan 17 1/2
Southam Co	30	30	30	100	25	Jun 32 1/2	Mar 32 1/2	Mar 32 1/2
Standard Structural Steel	17 1/2	17 1/2	17 3/4	500	6 1/2	Jan 12 1/2	Jan 12 1/2	Jan 12 1/2
Steel Co of Canada	1	17 1/2	17 3/4	15,435	15 1/2	Jun 15 1/2	Jan 15 1/2	Jan 15 1/2
Steinberg's class A	100	a19 1/4	a19 1/4	80	17 1/2	Jun 32 1/2	Mar 32 1/2	Mar 32 1/2
5 1/4% preferred	100	103	103	60	102	Jul 104 1/2	Jan 104 1/2	Jan 104 1/2
Texaco Canada Ltd.	46	45 1/2	46	115	43	Jun 60	Feb 60	Feb 60
Toronto-Dominion Bank	10	56	57	75	50 1/2	Jul 73	May 73	May 73
Traders Finance class A	13	12 3/4	13	2,675	10 1/2	Jun 16 3/8	May 16 3/8	May 16 3/8
Trans Canada Corp Fund	1	8 3/8	8 3/8	4,020	7 3/8	Jun 13	May 13	May 13
Trans Canada Pipeline	20 1/2	19 1/2	20 1/4	1,001	17 1/2	Jun 27 1/2	Feb 27 1/2	Feb 27 1/2
United Steel Corp	50	a5 1/2	a5 1/2	50	5	Jul 7 1/2	Apr 7 1/2	Apr 7 1/2
Walker Gooderham & Worts	53 1/2	53	54	1,645	44 1/2	Jun 59 1/2	Mar 59 1/2	Mar 59 1/2
Webb & Knapp (Canada) Ltd.	1	1.75	1.85	325	1.75	Aug 2.90	Feb 2.90	Feb 2.90
Westcoast Trans Co	1	15 1/4	16	700	11	Jun 23 1/2	Feb 23 1/2	Feb 23 1/2
Voting trust certificates	15	14 3/4	15	1,375	11 1/2	Jun 22 1/2	Feb 22 1/2	Feb 22 1/2
Weston (Geo) class A	100	16 1/4	16 3/4	860	13 1/4	Jun 19 1/2	Jan 19 1/2	Jan 19 1/2

CANADIAN MARKETS (Range for Week Ended August 31)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Dalmen's Ltd	1	75c	50c	75c	4,800	50c	Jan 1.00	Apr 13c
Dolsan Mines Ltd	1	29 1/4	29 1/4	29 1/4	300	24 1/2	Apr 33 1/2	July 33 1/2
Dome Mines Ltd	1	39 1/2c	39 1/2c	39 1/2c	500	21 1/2	July 26 1/2	Feb 26 1/2
Dominion Explorers Ltd	1	9	9	9	100	8 1/2	July 12 1/2	Feb 12 1/2
Dominion Leaseholds Ltd	1	28c	25c	28c	119,000	24c	Mar 50c	Mar 45c
Dominion Oilcloth & Linoleum Co Ltd	1	13c	13c	13c	500	13c	Aug 16c	July 16c
Drummond Welding & Steel Works Ltd	1	1.66	1.80	1.90	1,900	1.60	Jan 1.90	Jan 1.90
Dumagami Mines Ltd	1	12c	10 1/2c	13c	28,700	8 1/2c	Apr 14 1/2c	Aug 14 1/2c
Dumont Nickel Corp	1	9 1/2	9 1/2	9 1/2	650	8	Jun 9 1/2	May 9 1/2
Duvan Copper Co Ltd	1	2 1/2c	2 1/2c	2 1/2c	3,000	2c	Jun 5 1/2c	Mar 5 1/2c
East Sullivan Mines Ltd	1	30c	25c	34c	14,000	25c	Feb 57c	Apr 57c
Fab Metal Mines Ltd	1	38c	30c	40c	143,800	25c	July 45c	July 45c
Fabi Ltd	1	9c	7 1/2c	9c	18,200	4c	Jan 19c	Feb 19c
Fano Mining & Exploration Inc	1	10c	10c	16c	1,100	10c	Aug 24c	Feb 24c
Fort Reliance Minerals Ltd	1	2.10	2.05	2.20	10,200	54c	Feb 2.60	July 2.60
Fontana Mines (1945) Ltd	1	9c	9c	9c	500	6c	Apr 12c	Jan 12c
Fort Reliance Minerals Ltd	1	1.15	1.15	1.15	1,500	80c	May 1.28	Jan 1.28
Foxy Lake Mines Ltd	1	10c	70c	85c	5,300	61c	July 1.99	May 1.99
Fundry Bay Copper Mines	1	21 1/4	21 1/2	22	3,425	26	Jan 26	Jan 26
Futurity Oils Ltd	1	40 1/2c	40 1/2c	44c	14,000	40 1/2c	Aug 46c	Apr 46c
Glen Lake Silver	1	1.80	1.80	1.80	180	1.25	Jan 1.80	Feb 1.80
Guil-Por Uranium Mines & Metals Ltd	1	56c	54c	58c	4,200	50c	July 58c	Aug 58c
Hastings Mining & Develop	1	2.45	1.80	2.70	87,825	1.80	Aug 5.50	Jan 5.50
Helium Corp of America	10c	2.30	2.25	2.34	5,600	15c	July 27c	July 4.50
Hollinger Cons Gold Mines Ltd	5	21 1/4	21 1/2	22	3,425	26	Jan 26	Jan 26
Hydra Explorations Ltd	1	40 1/2c	40 1/2c	44c	14,000	40 1/2c	Aug 46c	Apr 46c
Inland Chemicals Can Ltd	1	48c	47c	51c	114,200	28c	Jan 57c	Aug 57c
Inspiration Mining & Dev Co Ltd	1	1.90	1.75	1.90	14,000	1.17	July 2.25	Aug 2.25
International Ceramic Mining Ltd	1	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c	July 7c	Apr 7c
International Helium Ltd	1	2.30	2.25	2.34	5,600	15c	July 27c	July 4.50
Interprovincial Dredging & Mining Co Ltd	1	24	24	24 1/2	600	22 1/2	Apr 29 1/2	Mar 29 1/2
Jubilee Iron Corp	1	89.00	89.00	89.00	25	8 1/2	July 12	Mar 12
Keely-Frontier Ltd	1	38c	38c	39c	4,000	38c	Aug 52c	Jan 52c
Kiena Gold Mines	1	1.90	1.75	1.90	14,000	1.17	July 2.25	Aug 2.25
Kontiki Lead & Zinc Mines Ltd	1	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c	July 7c	Apr 7c
Labrador Acceptance Corp class A	5	a8 1/2	a7 1/2	a8 1/2	350	7 1/2	Aug 8 1/2	Aug 8 1/2
Labrador Mining & Explora Co Ltd	1	24	24	24 1/2	600	22 1/2	Apr 29 1/2	Mar 29 1/2
Lamontagne Ltd class A	1	89.00	89.00	89.00	25	8 1/2	July 12	Mar 12
Langis Silver & Cobalt Mng Co Ltd	1	38c	38c	39c	4,000	38c	Aug 52c	Jan 52c
Majortrans Oils & Mines Ltd	1	9c	6c	9c	366,100	2 1/2c	Jan 9c	Aug 9c
Majortrans Hygrade Gold Mines Ltd	1	1.35	1.20	1.35	9,450	75c	Apr 1.70	Aug 1.70
Marchant Mining Co	1	60c	58c	60c	7,000	53c	May 84c	Mar 84c
Massval Mines Ltd	1	a5c	a5c	a5c	125	6c	Jan 11c	Jan 11c
McIntyre-Portcupine Mines Ltd	5	43	43	43 1/2	720	36	Jun 51 1/2	Feb 51 1/2
Melchers Distilleries Ltd common	5	a9 1/2	a9 1/2	130	8 1/2	July 12	Jan 12	
7% preferred	5	5 1/4	5	5 1/4	650	4.90	Feb 6.00	Jan 6.00
Mercury Chipman	1	21c	21c	25c	6,750	18c	Jan 1.53	Jan 1.53
Merrill Island Mining Corp Ltd	1	74c	74c	76c	6,000	50c	July 1.02	Feb 1.02
Mid-Chibougamau Mines Ltd	1	17 1/2c	17 1/2c	17 1/2c	3,000	16c	Jun 38c	Mar 38c
Minpro Corp of Canada Ltd	1	13c	13c	15c	10,600	5c	Jan 22c	Jun 22c
Monpre Mining Co Ltd	1	2.04	1.85	2.10	180,825	75c	Jan 2.90	Feb 2.90
Mount Pleasant Mines Ltd common	1	6	6	6	150	5 1/2	Jun 9 1/2	Mar 9 1/2
Mount Royal Dairies Ltd	1	9 1/4	9.00	9 1/4	500	7	Feb 9 1/2	Mar 9 1/2
Mount Royal Rice Mills Ltd	1	9 1/4	9.00	9 1/4	300	9 1/4	Aug 11 1/2	May 11 1/2
Mussens Canada Ltd	1	1.75	1.80	1.80	1,150	1.75	Aug 5.30	Jan 5.30
National Automatic Vending Co Ltd	1	11c	10c	11c	22,700	10c	Jun 14 1/2c	Jan 14 1/2c
Native Miners Ltd	1	2.75	3.00	3.00	1,300	2.00	Aug 6 1/2	Apr 6 1/2
Needco Frigisters Ltd	1	4c	4 1/2c	5.15c	4c	7c	Feb 7c	Feb 7c
New Formaque Mines Ltd	10	70	70	70	190	68 1/2	Jun 82	Mar 82
Newfoundland Light & Power Co Ltd	1	8c	8c	9c	7,500	7c	Jun 22 1/2c	Apr 22 1/2c
Newrich Exploration Co Ltd	1	16c	16c	16c	4,375	11 1/2c	July 20c	Feb 20c
New West Amulet Mines Ltd	1	11c	10c	11c	33,500	9 1/2c	Aug 30c	Feb 30c
North American Asbestos Corp	1	8c	8c	8c	500	4c	July 12c	Jan 12c
North American Rare Metals Ltd	1	38c	38c	38c	1,000	38c	Aug 70c	May 70c
Northwest Industries Ltd	1	3.00	3.00	3.00	1,500	2.30	Jan 3.50	Feb 3.50
Opemiska Explorers Ltd	1	16 1/2c	18c	18c	3,600	14c	May 57c	Jan 57c
Opemiska Copper Mines (Quebec) Ltd	1	4.75	5.00	700	4.75	Aug 6.50	Jan 6.50	
Patricia Silver Mines	1	40c	38c	45 1/2c	19,800	38c	Aug 47c	Aug 47c
Paudash Mines Ltd	1	5 1/2c	5 1/2c	7c	18,000	5c	May 11 1/2c	Mar 11 1/2c
Pitt Gold Mining Co Ltd	1	5c	4c	5c	3,500	3c	Jan 7c	Apr 7c
Place Oil & Gas Co Ltd	1	70c	67c	71c	7,200	48c	Jan 90c	May 90c
Porcupine Prime Mines Ltd	1	5c	5c	5c	500	5c	Jun 10c	Jan 10c
Power Corp of Canada	1	40 1/2c	40 1/2c	40 1/2c	28	38 1/2	Jun 49	Mar 49
4 1/2% cum 1st pfd	50	67	67	67	324	62	July 75 1/2	Jan 75 1/2
6% part 2nd pfd	50	67	67	67	324	62	July 75 1/2	Jan 75 1/2
Quebec Chibougamau Goldfields Ltd	1	17c	18c	18c	14,000	15c	Jun 35c	Apr 35c
Quebec Cobalt & Exploration	1	2.80	2.65	2.80	2,900	2.25	Jun 6.75	Jan 6.75
Quebec Labrador Developm't Co Ltd	1	6c	6c	6c	4,000	4c	July 8 1/2c	Mar 8 1/2c
Quebec Oil Development Ltd	1	a2 1/2c	a1c	a2 1/2c	3,700	2c	Jan 4 1/2c	Jan 4 1/2c
Quebec Smelting & Refining Ltd	1	9c	9c	10c	7,300	9c	Aug 18 1/2c	Mar 18 1/2c
Red Crest Gold Mines Ltd	1	2c	2 1/2c	2 1/2c	8,500	2c	Jan 4c	Jan 4c
Renold Chains Canada Ltd class A	1	a15 1/2c	a15 1/2c	a15 1/2c	50	14 1/2c	Apr 15 1/2c	July 15 1/2c
Roberval Mining Corp	1	10c	10c	10c	2,000	8c	May 11c	Apr 11c
Ruby Poo's Enterprises Ltd	1	2.05	2.00	2.05	600	1.60	July 2.70	Apr 2.70
St Lawrence Columbian Metals	1	3.90	3.75	3.90	900	3.20	Jun 7.40	Jan 7.40
St Lawrence Diversified Lands Ltd	1	85c	85c	85c	800	75c	Jun 1.55	Feb 1.55
St Maurice Gas Inc	1	70c	64c	70c	1,300	64c	Aug 1.20	Jan 1.20
Saucon Development	1	22c	26c	38.40c	20c	May 1.42	Jan 1.42	Jan 1.42
Shop & Save (1957) Ltd	1	a6	a6	a7	187	6 1/4	Aug 9 1/2	Jan 9 1/2
Silver Regent Mines Ltd	1	47c	45c	47c	12,100	43c	July 48c	Aug 48c
Sobey's Stores class A	1	14 1/2	14 1/2	15 1/4	590	14 1/4	Aug 17 1/2	Jan 17 1/2
Soca Ltee	2	85c	85c	85c	500	50c	Jan 1.10	Feb 1.10
Southern Dufault Mines Ltd	1	7c	7c	7c	2,500	6c	July 24c	Feb 24c
Southern Canada Power 6% pfd	100	108	108	15	101	Jun 126	Jan 126	
Spartan Air Services	1	1.25	1.10	1.30	22,940	65c	Jun 1.80	May 1.80
Sullivan Consolidated Mines Ltd	1	1.63	1.63	1.63	300	1.40	Jun 1.75	Jan 1.75
Supertest Petroleum Ltd	1	17 1/2c	17 1/2c	19	1,650	14	Jan 19 1/2	Aug 19 1/2
Tache Lake Mines Ltd	1	12c	12c	17 1/2c	112,450	12c	Aug 36c	May 36c
Warrants	1	1c	1c	1c	1,450	1/2c	Aug 12c	Jun 12c
Talisman Mines Ltd	1	80c	80c	85c	69,200	38c	Apr 1.01	July 1.01
Taxco Canada Ltd preferred	100	7 1/2c	7 1/2c	7 1/2c	12,000	5 1/2c	July 15 1/2c	Jan 15 1/2c
Tib Exploration Ltd	1	87	87	135	86	Aug 89 1/2	Apr 89 1/2	
Titan Petroleum Corp Ltd	1	6c	8 1/2c	8 1/2c	14,500	4 1/2c	Jan 10 1/2c	July 10 1/2c
Trans-Canada Freezers Ltd	1	2.50	2.50	2.50	200	2.50	Jun 3.80	Feb 3.80
United Asbestos Corp Ltd	1	4.30	4.30	4.30	300	3.80	May 6.25	Mar 6.25
United Corporations class B	1	22	22	22	1,005	20	July 27 1/2	Jan 27 1/2
United Obalski Mining Co Ltd	1	53c	34c	56c	120,496	23c	July 56c	Aug 56c
United Principal Properties	1	49c	49c	49c	600	25c	Jun 1.30	Jan 1.30
United Towns Electric Co Ltd	10	11	11	11	570	10	Apr 15 1/2	Jan 15 1/2
Van Der Hout Associates	1	2.90	2.90	2.90	100	2.50	July 3.35	Mar 3.35
Vanguard Explorations Ltd	1	6 1/2c	6c	7c	22,080	6c	May 14c	Jan 14c
Viola Mac Mines Ltd	1	1.50	1.50	1.50	4,700	82c	Jan 2.90	July 2.90
Weedon Mining Corp	1	2c	2c	3c	145,000	2c	Aug 7c	Jan 7c
Westburne Oil Co Ltd	1	64c	60c	64c	5,000	60c	July 70c	Apr 70c
Western Helium Ltd	1	96c	96c	1.05	4,400	74c	July 1.05	Apr 1.05
Westville Mines Ltd	1	4c	3 1/2c	4c	24,500	3 1/2c	Aug 11c	Jan 11c
Woods Manufacturing Co Ltd	1	42	42	42	50	38	Mar 42	Aug 42
York Speculative Investment Fund of Canada Ltd	2	3.95	3.65	3.95	700	3.00	May 4.00	Aug 4.00

Toronto Stock Exchange

The Toronto Stock Exchange issues are segregated into two parts. The first one being INDUSTRIAL STOCKS, and the second list the MINES and OILS.

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abitibi Power & Paper common	1	45 1/4	45 1/4	46 1/2	3,531	38 1/4	Jan 49 1/4	May 49 1/4
Preferred	25	24 1/4	24 1/4	24 1/4	320	24 1/4	Jan 27 1/4	May

CANADIAN MARKETS (Range for Week Ended August 31)

STOCKS					STOCKS									
Par	Friday Last	Week's Range		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last	Week's Range		Sales for Week Shares	Range Since Jan. 1		
	Sale Price	Low	High		Low	High		Sale Price	Low	High		Low	High	
Conduits National	1	8 1/2	8 1/2	100	8 1/2	16 1/2	Laurentide Financial class A	16 1/4	16	16 1/2	3,977	11 1/4	26	
Confederation Life offered	173	173	173	2	165	173	\$1.40 preferred	25	23	23	100	23	26 1/2	
Consolidated Bakeries	7 1/2	7	8	1,200	7	11 1/2	\$1.25 preferred	20	20 1/2	21	75	18 1/2	22 1/2	
Consolidated Building common	18 3/4	18	18 3/4	16,915	7	8 1/2	\$2 preferred	38	42	42 1/2	600	38	55 1/2	
Preferred	10	7 1/2	7 3/4	2,150	11	18 1/2	Leland	12 1/2	11	12 1/2	9,460	8 1/2	14 1/2	
Warrants	9.10	8.50	9.30	7,405	3.25	9.30	Levy Industries common	13	12 1/2	13	2,614	10 1/4	19	
Consolidated Mining & Smelting	20	20	20 3/4	4,914	18 1/2	25	Loblav Groceries class A 1st pfd	30	31	30 1/2	31	205	29	
Consolidated Paper	40 1/4	38 3/4	40 1/4	3,792	37 1/2	40 1/2	Class B 1st preferred	30	32	31	32	265	30	
Consumers Gas common	17 1/2	17	17 1/2	6,604	14 1/2	22 1/2	Loblav Inc	1	9 1/2	9 1/2	465	9 1/2	34 1/2	
Copp Clark Publishing	17 1/4	17 1/4	17 1/2	418	16	19 1/2	Loblav Cos class A	8 1/2	7 3/4	8 3/8	28,442	6 3/4	10 1/2	
Corby Distillery class A	17 1/4	16 1/4	16 1/4	203	16	19 1/2	Class B	8	8	9	7,030	7 1/2	10 1/2	
Class B	10	6 1/2	6 1/2	935	5	11	Preferred	50	49 1/4	49 1/4	25	45	51	
Coronation Credit	2.50	2.35	2.65	2,760	2.35	2.65	Class A warrants	14 1/4	1.45	1.80	45,224	83c	4.25	
Warrants	10	1.30	1.30	150	85c	1.50	Loeb (M) Ltd	14 1/4	13 3/8	14 1/4	3,665	10 1/4	24 1/2	
Crestbrook Timber common	10	51	51	25	40	60	Macmillan Bloedel Powell River	18 1/2	17 1/2	18 1/2	16,304	16 1/2	21	
Crown Trust	10	16	18	150	16	23 1/2	Maher Shoes Ltd	18 1/2	17 1/2	18 1/2	50	26	35	
Crows Nest	10	16	18	150	16	23 1/2	Maple Leaf Mills common	12 1/2	12 1/2	12 3/4	1,100	10 1/4	16 1/2	
Crush International Ltd common	10	9 1/4	10 1/4	10,263	8	10 1/2	Massey-Ferguson Ltd common	11 1/2	10	11 1/2	18,930	10	14 1/2	
Class A preferred	100	111 1/2	113 1/2	20	108	117	4% preferred	100	100	102	120	100	110	
Dale Estate	2.80	2.65	2.80	4,000	2.40	3.60	5 1/2% preferred	100	106	105	106	1,730	100	111 1/2
Distillers Seagrams	2	43	43 1/2	3,140	38	50 1/2	Maxwell Ltd	100	1.90	1.90	310	1.60	2.40	
Dominion Bridge	18 1/2	18 1/2	20	2,118	16 1/2	27	M E P C Canadian Prop	100	1.95	2.00	1,300	1.75	2.80	
Dominion Coal preferred	25	4.60	5.00	745	3.00	5.00	Metro Stores common	20	7 1/2	6 1/2	7 1/4	6	10	
Dominion Electro common	11 1/4	11	11 1/2	965	8	13 1/2	Preferred	20	21 1/2	21 1/2	260	21	23	
Warrants	10	6.50	7.25	600	4.50	9.25	Midwest Industries Gas	1.90	1.65	1.90	26,380	1.50	2.15	
Dominion Foundry & Steel common	52 1/2	51 1/2	53 1/4	968	44	67 1/4	Milton Brick	2.45	2.25	2.45	2,800	2.25	3.00	
Dominion Magnesium	10	8	8	485	7 1/2	11 1/2	Milston Brewery class A	2.45	2.45	2.55	139	2.3 1/2	3.1	
Dominion Scottish Investment com	10	6 1/4	7	600	4 1/2	9 1/2	Class B	2.45	2.45	2.5	144	2.4	3 1/2	
Preferred	50	48 1/2	48 1/2	50	48	51	Preferred	40	41 1/2	41 1/2	125	40 1/4	45	
Dominion Steel Coal	10	8 1/2	8 1/2	735	8 1/2	12	Monarch Fine Foods	8 1/2	8	8 1/2	1,215	8	15 1/2	
Dominion Stores	13	12 3/4	13 1/4	11,970	11 1/2	14 1/2	Montreal Locomotive Works	10	13	13	490	12 1/2	17 1/2	
Dominion Tar & Chemical common	17 1/4	17 1/4	18	9,345	16	21 1/2	Moore Corp common	47 1/4	47 1/2	48 1/4	6,821	37 1/2	60 1/2	
Preferred	23.50	20 1/2	20 1/2	20	19 1/2	23 1/2	National Containers	1	5	5	300	4 1/2	5 1/2	
Dominion Textile common	17 1/4	17 1/4	17 3/4	840	15	18 1/2	National Drug & Chemical common	17 1/2	17 1/2	17 1/2	730	15 1/2	19 1/2	
Dupont Co	32 1/2	31 1/2	32 3/4	1,601	21 1/2	34	National Trust new	2	18 1/2	18 1/2	225	17 1/2	19 1/2	
Economic Inv Trust common	10	39	39	520	35	50 1/2	Noranda Mines	29 1/2	29 1/2	29 3/4	4,257	27 1/2	30 1/2	
Eddy Match Co	10	29 1/2	30	125	27 1/2	34 1/2	Northern Ontario Natural Gas	17 1/2	17 1/2	17 1/2	2,940	13 1/2	22 1/2	
Eddy Paper	25 1/2	25 1/2	25 3/4	1,825	21	26	Northern Quebec Power common	29 1/2	29 1/2	29 1/2	110	28	36	
Empire Life Insurance	10	155	155	14	128	215	Preferred	50	47	47	45	47	50 1/2	
Exquisite Form common	10	11	11 1/2	1,500	9	12 1/2	Northern Telephone	9	8 1/2	9	1,915	7 1/2	10 1/2	
Preferred	10	12	12 1/2	900	9 1/2	15	Warrants	1	5.25	5.40	500	4.25	7.25	
Falconbridge	51 1/4	49 1/2	51 1/4	6,618	44 1/2	68 1/4	Oakville Wood Specialties	13	13	13	70	13	14	
Famous Players Canadian	17	17	17 1/2	1,517	16 1/2	19	Ocean Cement	800	9 1/2	9 1/2	800	9	13	
Fanny Farmer Candy	1	31	31 1/2	460	27 1/2	31 1/2	Ogilvie Steel	52	42	52	810	44	55	
Federal Farms	10	4.25	4.50	700	4.25	6.00	Ontario Steel new common	11 1/2	11	11 1/2	1,765	8 1/2	11 1/2	
Fleet Manufacturing	10	85c	90c	1,800	66c	1.15	Ontario Store Fixture	4.50	4.50	4.75	400	4.50	6 1/2	
Fleetwood Corp	19 1/2	19 1/2	20	400	18	25 1/2	Oshawa Wholesale	28	27	29 1/2	2,335	19 1/2	34 1/2	
Ford Motor Co	5	46 1/4	46 1/4	310	40	48	Overland preferred	10	8	8 1/2	225	7 1/2	9	
Ford of Canada	10	150	152	235	128	175	Page Hersey	18 1/2	18	18 1/2	6,160	17 1/2	25 1/2	
Foundation Co	10	10	10	1,300	9	14 1/2	Parker Drilling	100	3.00	3.00	400	3.00	4.75	
Fraser Companies	26 1/2	25 1/2	26 1/2	1,388	23	28 1/2	Pembina Pipeline common	1.25	6 1/2	7 1/2	1,200	6 1/2	10 1/2	
Frosst Charles class A	1	16 1/4	16 1/4	220	13 1/4	20 1/4	Phantom Industries	6	5 1/2	6	2,700	4 1/2	9 1/2	
Gatineau Power common	31 1/4	31 1/4	33	2,245	29	37 1/4	Power Corp	57	57	58 1/2	3,311	47	62 1/2	
5% preferred	100	102	102	110	99 1/2	103 1/4	Premium Iron Ore	20c	1.95	1.95	500	1.25	3.20	
5 1/2% preferred	100	102	103 1/2	460	102	109 1/2	Quebec Natural Gas	1	5 1/2	4.80	3,579	4.40	8 1/2	
General Bakeries	10	10 1/2	10 1/2	525	8 1/2	12 1/2	Warrants	100	99c	76c	5,400	65c	2.60	
General Development	1	8 1/2	8 1/2	1,000	7 1/2	13 1/2	Preferred	100	47 1/2	43	220	38	64 1/2	
General Motors	1 1/2	57	56 1/4	406	49	60 1/4	Rapid Grip Batten class A	1	8 1/2	8 1/2	75	8 1/2	11 1/2	
General Petrol & Drilling class A	50c	70c	75c	1,875	58c	95c	Reichhold Chemical	2	9	9	100	8 1/2	10 1/4	
General Products Mfg class A	28 1/2	28 1/2	28 1/2	10	28	33 1/2	Reid Litho preferred	53	47 3/4	47 3/4	50	46 1/2	51	
General Steel Ware common	10 1/4	9 1/2	10 1/4	2,235	8 1/2	11 1/4	Revelocke Building	4.50	4.50	4.50	665	4.25	6	
Globe Envelopes class A	10	9	9	100	8 1/2	11 1/4	Preferred	100	19 1/2	19 1/2	460	18 1/2	20 1/2	
Goodyear Tire (Canada) common	50	142	142	165	123 1/2	162	Riverside Yarns class A	10	14 1/4	14 1/4	225	9	15 1/2	
4% preferred	50	44	44	207	47	49	Robertson Mfg common	10	10 1/2	10 1/2	100	10	12 1/2	
Gordon Mackay class A	6	6	6	25	6	8	2nd preferred	20	13 1/2	13 1/2	5	13 1/2	16 1/2	
Great Lakes Paper	15 1/2	15 1/2	16 1/2	2,175	15 1/2	20	\$6 class A preferred	20	17	17	100	17	20	
Great Lakes Power common	19	18 1/2	19	3,410	16 1/2	19 1/2	Robin Nodwell	100	5 1/2	5 1/2	325	4.75	8	
Warrants	7.75	7.40	7.90	2,235	5.90	8.10	Robinson Cotton Mill	10	5 1/2	5 1/2	200	5	6	
Great Northern Gas warrants	1.00	1.00	1.00	100	90c	1.00	Rockover preferred	10	10 1/2	10 1/2	1,050	9	11 1/2	
Class B warrants	1.60	1.50	1.60	1,100	1.25	1.50	Rolland Paper class A	10	9	9 1/2	355	8 1/2	11 1/2	
Great West Saddlery	90c	90c	95c	900	60c	1.40	Rothmans of Pall Mall	10	6 1/2	7	1,000	6 1/2	11 1/2	
Greater Winnipeg Gas	16	15 1/2	16	1,251	13	17 1/2	Royal Bank of Canada	10	69 1/4	69 1/2	4,655	63	84 1/2	
Voting trust	15 1/2	14 1/4	15 1/2	1,030	12 1/2	17 1/2	Royalite Oil common	10	12 1/2	12 1/2	8,185	8	18 1/2	
Greening Industries	3.25	3.25	3.35	1,300	3.10	4.30	Preferred	25	25	25	40	23	25	
Greyhound Lines	17	17	17 1/4	1,310	15 1/2	20	Russel Hugh class A	10	9 1/2	9 1/2	450	9	11 1/2	
Guaranty Trust	10	51	51 1/4	235	44	66	Russell Industries	16 1/2	16 1/2	17	2,386	11 1/2	19 1/2	
Hardee Farms common	5.00	4.25	5.00	4,619	3.45	12 1/2	St Lawrence Corp class A pfd	100	100 1/4	100 1/4	155	99	106	
Harding Carpets common	13 1/2	13 1/4	13 1/2	630	11 1/4	20 1/2	St Maurice Gas	1	70c	65c	4,530	65c	1.25	
Preferred	25	25	25	85	25	26	Salada Foods Ltd	10	11 1/4	11 1/4	8,700	10 1/2	19	
Hawker Siddeley common	4.00	4.00	4.20	7,675	3.50	7 1/4	Warrants	10	5.90	6.00	675	4.50	12 1/2	
Preferred	100	81	81	40	78	87	Sayvette Ltd	4.00	4.00	4.00	1,300	3.90	5.00	
Hees (Geo H) & Co	1.75	1.50	2.25	7,050	41c	4.05	Scottish Holdings preferred	50	50 1/2	50 1/2	725	5		

CANADIAN MARKETS (Range for Week Ended August 31)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and another set of columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sub-sections for MINES AND OILS.

For footnotes, see page 43.

CANADIAN MARKETS (Range for Week Ended August 31)

STOCKS					STOCKS											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High						
Magnet Consolidated Mines	5c	4c	5c	3,500	3 1/2c	July	5 1/2c	Jan	18c	16c	18c	17,050	15c	Jun		
Majortrans	8 1/2c	5 1/2c	9c	1,059,800	7c	Jun	9c	Aug	6 1/2c	4c	7 1/2c	65,300	4c	Aug		
Malartic Gold Fields	90c	90c	90c	3,000	7 1/2c	Apr	1.05	July	2.99	2.99	1,200	2.40	May	5.15	Jan	
Maneast Uranium	---	4c	4 1/2c	15,500	15c	Aug	26c	Jan	13c	13c	2,700	9 1/2c	Feb	22c	May	
Manitou Barvue	---	16c	18c	1,710	20c	Jan	36c	Aug	17c	18c	3,500	15c	May	32c	Mar	
Manoka	36c	32c	36c	8,375	20c	Jan	36c	Aug	---	---	---	---	---	---	---	
Marago Mines	---	8c	9c	11,000	6c	July	14 1/2c	Apr	87c	87c	87c	5,650	80c	Jun	1.15	Jan
Marbooy	---	13c	16 1/2c	81,500	12 1/2c	Apr	20c	Jan	14c	14c	14c	4,025	12 1/2c	Mar	18c	Jun
Maroon Mines	---	10c	6 1/2c	11 1/2c	5 1/2c	May	12c	Jan	9.80	9.80	10 1/4	1,100	9.15	Mar	10 1/2	Feb
Maritimes Mining Corp.	60c	53c	60c	38,400	52c	Aug	88c	Feb	---	---	---	---	---	---	---	
Martin-McNeely Mines	50c	47 1/2c	53c	110,900	36c	May	57c	Feb	---	---	---	---	---	---	---	
Matachewan Consol	8c	7c	8c	22,200	7c	July	13c	Jan	---	---	---	---	---	---	---	
Mattagam Lake	---	9.25	9.25	250	8.80	Jan	14	Apr	---	---	---	---	---	---	---	
Maybrun Mines	---	9c	9c	3,000	7c	Jan	14c	Feb	---	---	---	---	---	---	---	
McIntyre	43	42 3/4	44 1/4	2,000	36	Jun	51 3/4	Aug	---	---	---	---	---	---	---	
McKenzie Red Lake	48c	32c	51c	1,326,430	14c	May	51c	Aug	---	---	---	---	---	---	---	
McMarnac Red Lake	6c	5 1/2c	6c	10,000	4c	Aug	8 1/2c	Jan	---	---	---	---	---	---	---	
McWatters Gold Mines	27c	26c	29c	48,030	26c	Aug	70c	Mar	---	---	---	---	---	---	---	
Medallion Petroleum	1.25	2.30	2.15	2,377	1.90	Jun	3.00	Feb	---	---	---	---	---	---	---	
Mentor Exploration & Development	50c	38c	32c	39c	30c	Jun	65c	Feb	---	---	---	---	---	---	---	
Merrill Island Mining	75c	74c	77c	17,476	50c	July	1.03	Feb	---	---	---	---	---	---	---	
Meta Uranium Mines	9c	7 1/2c	9c	10,100	7 1/2c	Jun	12 1/2c	Jan	10.00	9.50	10.00	20,471	8.05	Jun	10 1/4	Apr
Midcon Oil	---	23c	23 1/2c	1,700	19 1/2c	Jun	29c	Feb	---	---	---	---	---	---	---	
Midrim Mining	27c	23 1/2c	27c	11,900	20 1/2c	July	42c	Apr	32 1/2c	30c	33c	25,300	25c	May	70c	Mar
Mill City Petroleum	---	14c	15c	8,000	11c	Jun	19c	Feb	---	---	---	---	---	---	---	
Min Ore Mines	21c	18c	25c	507,145	12 1/2c	May	16 1/2c	Apr	---	---	---	---	---	---	---	
Moneta Porcupine	62c	62c	63c	2,600	60c	July	86c	Jan	---	---	---	---	---	---	---	
Mt Wright Iron	40c	36c	42c	27,325	35c	May	1.64	Feb	---	---	---	---	---	---	---	
Multi Minerals	26c	22 1/2c	26c	15,050	21c	Jan	49c	Mar	---	---	---	---	---	---	---	
Murphy Oil	---	2.25	2.35	410	1.60	Jun	3.75	Feb	---	---	---	---	---	---	---	
Murray Mining Corp Ltd	93c	90c	94c	30,200	72c	Jun	1.41	Mar	---	---	---	---	---	---	---	
Nama Creek Mines	---	8 1/2c	8 1/2c	4,600	6c	Jun	13 1/2c	Jan	---	---	---	---	---	---	---	
National Exploration	6c	5 1/2c	6c	11,000	4 1/2c	July	16c	Mar	---	---	---	---	---	---	---	
National Petroleum	2.72	2.62	2.83	14,700	1.80	Jun	4.70	Apr	---	---	---	---	---	---	---	
Nealon Mines	13c	10c	13 1/2c	695,650	4 1/2c	Jun	13 1/2c	Aug	---	---	---	---	---	---	---	
New Alger Mines	6c	4 1/2c	7c	70,600	3 1/2c	Apr	7c	Aug	---	---	---	---	---	---	---	
New Altona Mines	47c	47c	58c	313,855	25c	May	61c	Aug	---	---	---	---	---	---	---	
New Bidlamque Gold	6 1/2c	6c	6 1/2c	6,750	6c	Jun	16c	Feb	---	---	---	---	---	---	---	
New Calumet Mines	24 1/2c	24 1/2c	27 1/2c	8,500	20 1/2c	May	29c	Jan	---	---	---	---	---	---	---	
New Concord Development	---	2 1/2c	3c	4,500	2 1/2c	Aug	6c	Feb	---	---	---	---	---	---	---	
New Davies Petroleum	50c	15c	15c	16c	28,100	7c	19c	Aug	---	---	---	---	---	---	---	
New Goldvue Mines	6c	4 1/2c	6c	47,000	3 1/2c	Jan	8 1/2c	Apr	---	---	---	---	---	---	---	
New Harricana	9c	7 1/2c	9c	17,500	7c	Jan	10 1/2c	Mar	---	---	---	---	---	---	---	
New Hoscoc Mines	88c	78c	89c	30,250	68c	Jun	1.20	Jan	---	---	---	---	---	---	---	
New Jason Mines	---	7c	7 1/2c	4,500	6 1/2c	Jan	9c	Apr	---	---	---	---	---	---	---	
New Kelore Mines	9c	9c	10 1/2c	75,100	5 1/2c	July	19 1/2c	July	---	---	---	---	---	---	---	
Newlund Mines	18 1/2c	16c	20c	115,160	15c	Jun	25 1/2c	Jan	---	---	---	---	---	---	---	
New Mylamque Mining & Smelt Ltd	21 1/2c	21c	23c	43,100	20c	Jun	52c	Jan	---	---	---	---	---	---	---	
Newnorth Gold Mines	91c	72c	99c	1,796,371	4c	Jan	1.10	Aug	---	---	---	---	---	---	---	
New Rouyn Merger	6c	6c	7c	11,500	4c	July	7c	Jan	---	---	---	---	---	---	---	
New Senator Rouyn	9c	7 1/2c	10c	25,500	6c	May	13 1/2c	Feb	---	---	---	---	---	---	---	
New Taku Mines	---	11c	11c	500	9 1/2c	July	17c	Mar	---	---	---	---	---	---	---	
Nickel Mining & Smelting	42 1/2c	42 1/2c	45 1/2c	20,050	39c	July	64c	Jan	---	---	---	---	---	---	---	
Nickel Rim Mines	44c	40c	44c	3,000	40c	May	54c	Feb	---	---	---	---	---	---	---	
Nisto Mines	5 1/2c	4 1/2c	5 1/2c	12,700	3 1/2c	Aug	7c	Jan	---	---	---	---	---	---	---	
Nor Acme Gold	18c	15c	18c	12,000	15c	Jun	41c	Jan	---	---	---	---	---	---	---	
Norbeau Mines	---	29c	30c	2,000	22c	Jun	37 1/2c	May	---	---	---	---	---	---	---	
Norcan Oils	---	1.60	1.70	842	1.55	Aug	2.75	Jun	---	---	---	---	---	---	---	
Norgold Mines	---	5 1/2c	7c	4,000	4 1/2c	Jun	9c	Jan	---	---	---	---	---	---	---	
Norlantic Mines	18c	14c	18c	24,075	12c	Mar	20c	Jun	---	---	---	---	---	---	---	
Normetal Mining Corp.	2.97	2.96	2.97	1,343	2.70	Jun	3.20	Apr	---	---	---	---	---	---	---	
Norpar Nickel	13c	12c	17c	27,100	4c	Jan	24 1/2c	Apr	---	---	---	---	---	---	---	
Northern Oils Ltd	7 1/2c	7c	7 1/2c	11,000	5c	Apr	9 1/2c	Jun	---	---	---	---	---	---	---	
North Canadian Oils common	25c	1.46	1.55	880	1.15	May	2.25	Jan	---	---	---	---	---	---	---	
Preferred	50	25 1/2	25 1/2	270	25	Jan	29 1/2	Apr	---	---	---	---	---	---	---	
Warrants	---	40c	40c	1,350	30c	Jun	69c	Jan	---	---	---	---	---	---	---	
North Coldstream	52c	50c	52c	9,200	50c	Jun	89c	Mar	---	---	---	---	---	---	---	
Northgate Exploration	5.50	5.05	6.00	85,664	1.80	Jan	8.55	Jun	---	---	---	---	---	---	---	
North Goldcrest	---	22c	29 1/2c	32,200	20c	May	32c	Apr	---	---	---	---	---	---	---	
North Rankin	27c	26c	28c	5,500	25c	May	61c	Mar	---	---	---	---	---	---	---	
Northern Canada Mines	2.16	2.10	2.25	6,100	2.00	Jun	3.30	Apr	---	---	---	---	---	---	---	
Northern Oils Ltd	20c	16c	16c	1,500	11c	May	25c	Jan	---	---	---	---	---	---	---	
Norvalle Mines	9 1/2c	8 1/2c	9 1/2c	11,375	7c	Aug	11c	Jan	---	---	---	---	---	---	---	
Novo Beaucage	---	35c	35 1/2c	1,500	30c	Jun	65c	Jan	---	---	---	---	---	---	---	
Nudulama Mines	---	12c	13c	4,500	11c	Apr	16 1/2c	Jun	---	---	---	---	---	---	---	
Obaska Lake Mines	5 1/2c	5c	5 1/2c	8,000	4 1/2c	Jan	7c	Feb	---	---	---	---	---	---	---	
O'Brien Gold Mines	---	50c	51c	3,300	46c	July	74c	Jan	---	---	---	---	---	---	---	
Ogilvie Flour	---	45	50 1/4	615	44	July	55	Jan	---	---	---	---	---	---	---	
Okalta Oils	90c	11c	12c	2,200	9c	Jan	32c	Jan	---	---	---	---	---	---	---	
O'Leary Malartic	---	13c	13 1/2c	3,000	11c	Jun	18 1/2c	Mar	---	---	---	---	---	---	---	
Opemiska Copper	4.95	4.60	5.05	10,753	4.60	Aug	6.75	Feb	---	---	---	---	---	---	---	
Orchan Mines	2.22	2.05	2.22	4,000	1.80	Jun	2.73	Mar	---	---	---	---	---	---	---	
Ornada Gold	6 1/2c	6c	6 1/2c	14,000	4 1/2c	Jun	9c	Feb	---	---	---	---	---	---	---	
Ornsby Mines	32 1/2c	32c	33c	10,500	21c	Jan	38c	Jun	---	---	---	---	---	---	---	
Osisko Lake Mines	---	34c	36c	16,100	30c	May	1.15	Feb	---	---	---	---	---	---	---	
Pacific Petroleum	14 1/2	14	14 1/2	8,832	10	May	18	Feb	---	---	---	---	---	---	---	
Warrants	---	7.25	7.30	400	6 1/4	July	10 1/2	Feb	---	---	---	---	---	---	---	
Palliser Petrol	20c	30c	30c	1,600	25c	Jan	30c	Mar	---	---	---	---	---	---	---	
Pamoil Ltd	20c	38c	36c	44c	109,150	29c	50c	Feb	---	---	---					

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, August 31)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask		
Abbey Rents	1	9 1/2	10 1/4	C E I R Inc class A	16 3/4	11 1/2	12 1/2
Acme Electric Corp	11	12 1/4	12 1/2	C F M Company	1	2 1/2	3 1/2
Acoustical Associates	10c	3 1/2	4 1/2	Cadre Industries Corp	1	7 1/2	8 1/2
Addison-Wesley Publishing Co	10c	25 1/2	28 1/4	Caldor Inc	100	9 1/4	10 1/2
Adler Electronics Inc	10c	12 1/2	13 1/2	California Interstate Tel	5	21 1/2	23
Aeronautical Electronics	1	4	4 1/4	California Liquid Gas Corp	1	19	21
Aerostat Labs Inc	10c	5 1/2	6 1/2	Calif Water Service	12 1/2	26 3/4	28 1/2
Aerovox Corp	1	5 1/4	6	Calif Water & Teleg	12 1/2	17 1/4	18 1/2
Aileen Inc	1	17 1/2	19 1/2	Cal-Tec Systems Inc	50c	8	8 1/2
Airpax Electronics	6	3 1/2	3 3/4	Camco Inc	1	10 1/2	11 1/2
Airwork Corp	1	4 1/2	5 1/2	Canadian Delhi Oil Ltd	10c	2 1/2	2 3/4
Ajax Magnethermie Corp	1	12 1/2	13 1/2	Canadian Superior Ltd	1	11	12
Alarm Device Mfg	10c	8 1/2	7 1/2	Cannon Electric	1	17	18 1/2
Albee Homes	1	19 1/4	21 3/4	Cannon Mills common	1	62	66
Alberta Culver	10	57	61	Class B common	25	62	66
Ald Inc	1	7 1/2	8 1/4	Capital For Tech Industries	1	6 1/2	7 1/2
Allico Land Develop	1	4 1/2	5 1/4	Capital Products Corp	50c	6 1/4	7 1/4
All State Credit class A	10c	4 1/2	5 1/2	Capital Southwest Corp	1	6 1/4	6 1/4
Allegheny Pepsi-Cola	50c	9	9 1/2	Caressa Inc	50c	11	12 1/4
Allen Organ Co	100	8	8 1/2	Carolina Pipe Line Co	1	8 1/2	9 1/2
Allied Maintenance Corp	3.75	24 1/2	27 1/4	Carpenter (L E) & Co	1	8 1/4	9 1/4
Allied Radio Corp	1	22 1/2	24 1/4	Cary Chemicals Inc	10c	4 1/2	4 1/2
Allyn & Bacon Inc	50c	27 1/2	29 1/4	Cascade Natural Gas	1	13 1/4	14 1/4
Altamir Corp	50c	5 1/2	5 3/4	Cedar Point Field Trust cfs	1	3 1/2	3 3/4
Alterman Foods Inc	2.50	23 1/4	25 1/4	Central Illinois Electric & Gas	4	26 1/4	28
American Air Filter Co	1	21	23	Central Indiana Gas	5	20 1/4	21 1/4
American Bitrite Rubber Co	1	16 1/2	18 1/2	Central Louisiana Electric Co	5	30 1/4	32 1/4
American Cement Corp	5	8 1/2	9 1/2	Central Maine Power	10	34 1/4	36 1/4
American Cryogenics	50c	12 1/2	13 1/2	Central Telephone Co	10	27 1/4	29 1/4
American Electronic Labs cl A	1	13	14 1/2	Cent Vermont Pub Svc Corp	6	23 1/4	24 1/2
American Express Co	5	40 1/4	42 3/4	Charles of the Ritz	1	20 1/2	22 1/2
American Financial Corp	1	16 1/2	18 1/2	Chattanooga Gas Co	1	5 1/4	5 1/2
American Furniture Co	1	4 1/2	5 1/2	Chicago Musical Instruments	50c	21	22 1/4
American Greetings class A	1	34	36 1/4	Christiana Securities com	1.25	190	196
American Gypsum Co	1	4	4 1/2	Preferred	100	129	136
American Heritage Publish	25c	8 1/2	9 1/4	Citizens Utilities class A	16 1/2	20 1/4	22 1/2
American Pipe & Construction	5	12	13 1/2	Class B	16 1/2	20 1/4	22 1/2
American Rubber & Plastics	1	21 1/4	23 1/4	City Gas Co (Florida)	1	19	21
Amer St Gobain Corp com	7.50	7 1/4	8 1/4	Clarise Sportswear Co	10c	3 1/4	4 1/2
5% preferred	25	9 1/4	11 1/4	Clifton Precision Products	1	15 1/4	17 1/2
American Sterilizer Co	3 1/2	23 1/2	25 1/2	Coastal States Gas Prod	33 1/2	21 1/2	23
American Univend	1.50	10 1/2	11 1/2	Coburn Credit Co Inc	1	8 1/2	9 1/4
Anchor Corp	1	13 1/2	14 1/2	Cole National Corp cl A	10	17	18 1/2
Anderson Labs Inc	1	3 1/2	3 3/4	Coleman Engineering Co Inc	1	6 1/2	7 1/2
Analex Corp	1	16	17 1/2	Collyer Insulated Wire Co	1	17 1/4	19 1/4
Anglo Canadian Tele class A	10	51	55 1/2	Colonial Stores Inc	2 1/2	15	16 1/2
Anheuser-Busch Inc	4	42	44 1/2	Colorado Interstate Gas Co	5	39 1/4	42 1/2
Applied Research Corp	25c	3 1/2	4 1/4	Colorado Milling & Elevator	1	16	17 1/2
Aqua-Chem Inc	1	6 1/2	7 1/4	Colorado Oil & Gas Corp com	3	10 1/2	12
Arcs Industries Inc	10c	5 1/2	6 1/2	\$1.25 preferred	25	23 1/2	25 1/2
Arden Farms Co common	1	14 1/2	15 1/2	Colorite Plastics Inc	25c	4 1/4	5 1/2
Participating preferred	1	51 1/2	55	Commerce Clearing House	1	21 1/4	23
Arkansas Missouri Power Co	5	25 1/4	27 1/4	Commonwealth Gas Corp	1	5 1/4	5 1/2
Arkansas Western Gas Co	2 1/2	16 1/2	17 1/2	Commonwealth Oil Refining	2c	7 1/4	8 1/2
Arlans Dept Stores	1	26 1/4	28 1/4	Commonwealth Telephone Co	10	20 1/2	22 1/2
Armstrong (A J) & Co Inc	1	24	26 1/4	Commonwealth Theatres of	1	7 1/4	8 1/2
Arrow Hart & Hegeman Elec	10	57 1/4	61 1/4	Puerto Rico	1	30 1/2	32 1/2
Art Metal Inc	1	7 1/4	8 1/2	Computer Instruments Corp	25c	5 1/4	6
Arvida Corp class A	1	5 1/2	5 3/4	Connecticut Light & Power Co	1	30 1/2	32 1/2
Assembly Products Inc	1	11 1/4	12 1/2	Consolidated Business System	10c	3 1/2	4 1/2
Associated Products	1	12 1/2	13 1/2	Consolidated Freightway Inc	2.50	11 1/2	12
Associated Sales Analysts cl A	5	12 1/2	13 1/2	Consolidated Rendering Co	6.25	17 1/4	19 1/4
Associated Springs Corp	10	14	15 1/2	Consolidated Rock Products	5	18 1/4	19 1/4
Associated Transport Inc	1	21 1/2	23 1/4	Consumer Automatic Vndng	10c	4	4 1/4
Astrodatsa Inc	1	5 1/2	6 1/2	Continental Mtge Investors	1	12 1/2	13 1/2
Atlanta Gas Light Co	5	15	16 1/2	Continental Sewer	1	9 1/4	10 1/2
Atlantic Improvement Corp	25c	23 1/4	25 1/4	Continental Transportation	1	10 1/2	11 1/2
Atlas Credit Corp common	10c	17	18 1/2	Control Data Corp	50c	34	36 1/2
Class B	10c	16 1/4	18 1/4	Cook Coffee Company	1	16 1/4	18 1/4
Atmos-Pak Inc	40c	5 1/2	5 3/4	Cook Electric Co	1	5 1/2	5 3/4
Automatic Retailers of Amer	50c	39 1/2	42 1/4	Coral Ridge Prop Inc pfd	8	7 1/4	7 1/2
Automation Industries Inc	1	5	5 1/2	Cosmo Book Distributing Co	1	6 1/2	7 1/2
Avery Adhesive Products	1	11 1/2	12 1/2	Cove Vitamin & Pharm	50c	6 1/4	7 1/4
Avon Products Inc	2.50	81	84 1/4	Cowles Chemical Co	1	17 1/2	19 1/2
Aztec Oil & Gas Co	1	14 1/2	15 1/4	Cowles Magazine & Broadcstg	1	11 1/2	12 1/2
Babcock Electronics	1	16 1/4	17 1/2	Craig Systems Inc	1	7 1/4	8 1/2
Baird Atomic Inc	1	8 1/4	9 1/2	Cross Company	5	9 1/2	10 1/2
Baltimore Paint & Chem	50c	4	4 1/4	Crouse-Hinds Co	1 1/2	17 1/4	19 1/4
Bangor Hydro Electric Co	5	20 1/4	21 1/4	Crown-Brinson Industries	1	6 1/2	7 1/2
Banlife Corp	1	46	52 1/2	Cummins Engine	2 1/2	47 1/4	51 1/4
Barden Corp	1	14	15 1/4	Dallas Airmotive Inc	1	8 1/2	8 1/2
Barton Distilling Co	1	12 1/2	13	Danley Machine Specialties	5	6 1/2	7 1/2
Basic Properties class A	1	11 1/2	12 1/2	Darling (L A) Co	10 1/2	10 1/4	11 1/4
Bates Mfg	10	6 1/4	7 1/2	Dash Business Machines	10c	3 1/4	4
Bayless (A J) Markets Inc	1	13 1/4	14 1/4	Data-Control Systems	10c	6 1/4	7 1/2
Baysate Corp	7 1/2	48 1/2	52 1/2	Del Electronics Corp	10c	3	3 1/4
Beauty Counselors Inc	1	25 1/2	28 1/4	Delta-Taylor Oil Corp	1	10 1/2	11 1/2
Becton Dickinson & Co	1	25 1/4	27	Delta S Lines	5	10 1/4	11 1/4
Behlen Manufacturing Co	1	11 1/4	12 1/2	Detroit & Canada Tunnel Corp	5	14 1/4	16
Belle Isle Corp	20c	12 1/2	14 1/2	Detroit International Bridge	1	16 1/4	18 1/4
Belmont Iron Works	5	11	12 1/2	Dial Finance Company	1	29 1/4	31 1/2
Bemis Bros Bag Co	25	48 1/2	52 1/2	Dialight Corp	1	10 1/2	11 1/2
Beneficial Corp	1	28 1/2	31 1/2	Diamond Crystal Salt Co	2.50	13 1/4	14 1/4
Berkshire Hathaway Inc	5	6 1/2	7 1/2	Dictaphone Corp	5	27 1/2	29 1/2
Berman Lasing Co	1	13 1/4	14 1/4	Diebold Inc	5	44 1/2	48 1/4
Bernat (Otto) Co class A	1	13 1/2	14 1/4	Digtronics Corp	10c	18 1/2	21
Beryllium Corp	50c	18 1/4	19 1/4	Disc Inc	1	4 1/2	5
Billups Eastern Petroleum	1	3	3 1/2	Diversa Inc common	1	4	4 1/4
Billups Western Petroleum	1	7	7 1/2	\$1.25 conv preferred	5	17	18 1/2
Binney & Smith Inc	2.50	13	14 1/2	Dixon (J) Crucible	20	23 1/2	25 1/2
Bird & Son Inc	1	20 1/2	23	Donnelley (R R) & Sons Co	2.50	39 1/2	42 1/4
Black Hills Power & Light	1	41	44	Dorsett Electronics Inc	25c	3 1/2	3 3/4
Black Stalls & Bryson Inc	1	12 1/2	13 1/2	Drackett Company	1	20 1/4	22
Blue List Publishing	50c	8 1/4	10	Dravo Corporation	1	40	43
Bogue Electric Manufacturing	1	3	3 1/2	Drexel Dynamics Corp	1	3 1/4	4 1/2
Bolt Business Machines	5c	13	14 1/2	Duffy-Mott Company	1	29	31 1/2
Bolt Beranek & Newman	1	5 1/2	5 3/4	Dumas Milner class A	1	8 1/2	9 1/4
Bon Ami Co	1	9 1/4	10 1/4	Dun & Bradstreet Inc	1	48 1/4	51 1/4
Boston Capital Corp	1	9 1/4	10 1/4	Dunham Bush Inc	2	4 1/2	5 1/2
Boston Herald-Traveler Corp	1	23 1/4	25 1/4	Dura Corp	1	17 1/2	19 1/2
Botany Industries	1	4 1/4	4 1/2	Duroton Company	2 1/2	18	19 1/2
Bowl-Mor Company	10c	8 1/4	9 1/4	Dymo Industries Inc	1	21 1/2	23 1/4
Bowman Products Co	1	14 1/2	15 1/4	Dynacolor Corp	20c	8 1/2	9 1/2
Bowler Inc common	1	6 1/2	7 1/2	Dynamics Corp of Am \$1 pfd	2	26 1/4	28 1/2
\$1.20 preferred	25	22 1/2	24 1/2	Eastern Racing Association	1	4 1/4	4 1/4
Bristol Dynamics Inc	10	3 1/4	4 1/4	Eastern Utilities Associates	10	44 1/2	47
British-American Const & Mat	5	9	10 1/4	Economics Laboratory Inc	1	35 1/2	38 1/2
Brockway Glass Co Inc	5	21	24 1/2	Economy Bookbinding Corp	10c	2 1/4	3 1/2
Brown & Sharpe Mfg Co	10	32	35 1/2	Edgendorp Corp Ltd	5	5 1/4	6
Browning Arms Co	1	8 1/4	9 1/4	Edgerton Steel Co	5	19 1/2	21 1/2
Bruning (Charles) Co Inc	3	26 1/4	28 1/2	Edgerton Germ & Grier	1	18 1/4	19 1/4
Brush Beryllium Co	1	13 1/4	14 1/4	Edgewater Steel Co	1	37 1/2	40 1/2
Buckeye Steel Casting Co	1	20	23	EICO Electronic Instrument	1	4 1/2	4 1/2
Buckingham Corp class A	1	23 1/2	25 1/4	Eitel-McCullough Inc	1	9	10 1/2
Burnham & Morrill	1	10 1/2	11 1/2	El Paso Electric Co (Texas)	1	22 1/4	24 1/4
Burns (W J) Int Detective	1	10 1/2	11 1/2	Feco Corp	25c	5 1/2	6 1/2
Agency class A	1.50	16 1/4	18 1/4	Electrada Corp	1	5 1/2	6 1/2
Bush Terminal Buildings Co	10c	30 1/2	34 1/2	Electro Consolidated class A	50c	5 1/2	6 1/2
Business Funds Inc	8	6 1/4	7 1/2	Electro Instruments	1	9 1/4	10 1/2
Bylesby (H M) & Co	10c	6 1/2	7 1/2	Electro-Science Investors	1	4 1/4	4 1/4

Par	Bid	Ask	Par	Bid	Ask		
Electronic Accounting Card	1	5 1/2	6 1/2	Indianapolis Water Co	10	26 1/4	28 1/2
Electronic Associates Inc	10c	25 3/4	27 1/4	Industrial Timer Corp	1	8 1/2	10
Electronics Capital Corp	1	13 1/2	14 1/2	Information for Industry	25c	13 1/2	15 1/4
Electronics Int'l Capital	1	5 1/2	6 1/2	Infrared Industries Inc	1	4 1/4	5 1/4
Elgeet Optical Co	1	3 1/2	4 1/2	Instrument Systems Corp	25c	4 1/2	5 1/4
Elion Instruments Inc	50c	4 1/4	5 1/4	Inter-County Tel & Teleg	4.16 1/2	37	40 1/4
Elizabethtown Cons Gas	20	31	34 1/2	Intermountain Gas Co	1	20 1/4	22 1/4
Elizabethtown Water Co	1	23 1/2	25 1/2	International Bank of Wash	1	4	4 1/2
Elk Horn Coal Corp	1	15 1/2	17 1/4	International Cablevision "A"	10c	4	4 1/2
Emhart Mfg Co	7 1/2	51	55	Intl Flavors & Frarance	50c	25 1/4	26 1/4
Empire Devices Inc	1	16	17 1/4	International Recreant Corp	50c	2 1/2	3 1/4
Empire Financial Corp	1	15	16 1/4	International Textbook Co	1	46	49 1/4
Empire State Oil Co	1	14 1/2	16	Interstate Bakeries Corp	1	21 1/2	23 1/4
Empire Corp	1	8 1/2	10	Interstate Engineering Corp	1	10 1/4	11 1/4
Ennis Business Forms Inc	2.50	25 1/2	27 1/4	Interstate Motor Freight Syst	1	14	15 1/4
Epsco Inc	1	6 1/2	7	Interstate Securities Co	5	9 1/4	10 1/2
Equity Oil Company	10c	10 1/4	11 1/4	Interstate Vending Co	1	17 1/2	18 1/4
Erle Resistor	2.50	9 1/4	10 1/4	Investors Diversified Serves A	1	200	214
Estey Electronics Inc	10c	5	5 1/4	Ionic Inc	1	13 1/4	15 1/4
Ets-Hokin & Galvan Inc	1	8 1/2	9 1/4	Iowa Public Service Co	5	23	24 1/2
Executone Inc	1	4 1/4	5	Iowa Southern Utilities	15	39	41 1/4
Fablen Corp	14	15 1/2	16 1/2	Irwin (Richard) Inc	1	12 1/4	13 1/4
Fair Bearing	10	39 1/4	42	Itek Corporation	1		

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, August 31)

Main table of over-the-counter securities with columns for Par, Bid, Ask, and company names. Includes sections for National and Eastern securities, Recent Security Stock Issues, Bank and Trust Companies, and National Stock Exchange.

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, August 31)

Mutual Funds

Insurance Companies

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and various sub-fund details.

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and various policy details.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and maturity dates.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and Maturity.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and Maturity.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. *No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7.7% above those of the corresponding week last year. Our preliminary totals stand at \$27,879,326,242 against \$25,885,447,789 for the same week in 1961. At this center there is a gain for the week ending Friday, of 12.8%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 1—	1962	1961	%
New York	\$15,518,831,862	\$13,759,523,179	+ 12.8
Chicago	1,202,234,125	1,285,185,775	- 6.5
Philadelphia	1,020,000,000	1,061,000,000	- 3.9
Boston	763,654,816	796,927,904	- 4.2
Kansas City	480,978,528	449,172,226	+ 7.1
St. Louis	373,700,000	369,900,000	+ 1.0
San Francisco	857,419,000	779,730,278	+ 9.9
Pittsburgh	446,745,471	436,085,314	+ 2.4
Cleveland	596,156,350	598,425,330	- 0.4
Baltimore	362,813,356	374,625,078	- 3.2
Ten cities, five days	\$21,621,933,508	\$19,910,575,084	+ 8.6
Other cities, five days	5,214,493,945	4,979,060,590	+ 4.7
Total all cities, five days	\$26,836,427,453	\$24,889,635,674	+ 7.8
All cities, one day	1,042,898,789	995,812,115	+ 4.7
Total all cities for week	\$27,879,326,242	\$25,885,447,789	+ 7.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 25. For that week there was an increase of 10.9%, the aggregate clearings for the whole country having amounted to \$28,794,415,807 against \$25,957,065,577 in the same week in 1961. Outside of this city there was a gain of 8.4%, the bank clearings at this center showing an increase of 13.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 13.1%; in the Boston Reserve District of 6.8%, and in the Philadelphia Reserve District of 6.3%. In the Cleveland Reserve District the totals show an improvement of 9.8%; the Richmond Reserve District of 6.1%, and in the Atlanta Reserve District of 12.8%. The Chicago Reserve District has enlarged its totals by 4.2%; the St. Louis Reserve District by 12.5%, and the Minneapolis Reserve District by 2.7%. In the Kansas City Reserve District the totals show a gain of 9.0%; the Dallas Reserve District of 9.9, and in the San Francisco Reserve District of 10.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended August 25—	1962	1961	Inc. or Dec. %	1960	1959
1st Boston	997,494,537	933,551,285	+ 6.8	853,474,179	849,705,134
2nd New York	15,817,400,648	13,979,081,634	+ 13.1	13,006,613,442	11,734,510,709
3rd Philadelphia	1,174,457,177	1,105,225,639	+ 6.3	1,055,050,360	1,084,568,035
4th Cleveland	1,596,857,681	1,454,713,590	+ 9.8	1,348,423,351	1,382,239,752
5th Richmond	896,446,441	844,626,810	+ 6.1	728,918,141	746,467,303
6th Atlanta	1,712,251,197	1,518,401,419	+ 12.8	1,436,492,906	1,331,032,993
7th Chicago	1,742,122,624	1,672,520,335	+ 4.2	1,640,673,716	1,611,196,240
8th St. Louis	839,277,019	745,946,469	+ 12.5	703,032,031	692,089,443
9th Minneapolis	809,662,377	788,249,932	+ 2.7	701,497,175	668,711,460
10th Kansas City	795,227,744	729,647,716	+ 9.0	683,537,240	672,521,813
11th Dallas	727,682,419	662,380,982	+ 9.9	589,740,625	581,974,759
12th San Francisco	1,685,535,943	1,522,719,567	+ 10.7	1,391,549,360	1,363,424,354
Total	28,794,415,807	25,957,065,577	+ 10.9	24,139,002,526	22,718,441,895
Outside New York City	13,431,060,237	12,387,566,581	+ 8.4	11,528,046,497	11,355,127,834

We now add our detailed statement showing the figures for each city for the week ended August 25 for four years.

Clearings at—	1962	1961	Inc. or Dec. %	1960	1959
First Federal Reserve District—Boston—					
Maine—Bangor	4,255,440	4,254,530	+ 0.1	4,023,672	3,943,113
Portland	9,351,226	8,969,281	+ 4.3	7,672,143	7,006,628
Massachusetts—Boston	812,085,872	761,119,068	+ 6.7	699,351,196	706,824,139
Fall River	3,824,517	4,044,027	- 5.4	3,629,098	3,263,573
Lowell	1,306,325	1,830,656	- 28.6	1,871,475	1,550,842
New Bedford	4,147,574	3,911,936	+ 6.0	3,845,345	3,411,765
Springfield	20,924,278	18,259,071	+ 14.6	13,142,416	12,645,935
Worcester	15,815,563	14,620,604	+ 8.2	13,778,919	12,385,828
Connecticut—Hartford	55,727,214	50,967,422	+ 9.4	44,527,352	37,138,927
New Haven	24,995,282	23,582,354	+ 6.0	23,204,757	23,559,993
Rhode Island—Providence	41,041,500	37,777,000	+ 8.6	34,663,000	35,522,600
New Hampshire—Manchester	4,019,646	4,225,336	- 4.8	3,964,806	2,452,791
Total (12 cities)	997,494,537	933,551,285	+ 6.8	853,474,179	849,705,134
Second Federal Reserve District—New York—					
New York—Albany	47,412,533	31,109,158	+ 52.4	38,688,510	31,356,681
Buffalo	153,150,644	143,258,705	+ 6.9	133,138,947	126,236,159
Elmira	2,696,683	2,849,808	- 5.4	2,566,627	2,212,797
Jamestown	4,030,891	3,864,260	+ 4.3	3,598,105	3,246,397
New York	15,363,355,570	13,569,498,996	+ 13.2	12,610,956,029	11,363,314,161
Rochester	48,905,344	47,933,167	+ 2.0	46,296,867	41,949,172
Syracuse	31,831,694	28,715,042	+ 10.9	25,144,273	24,741,577
New Jersey—Newark	74,294,325	67,433,763	+ 10.2	63,439,521	65,688,996
Northern New Jersey	91,722,964	84,418,735	+ 8.7	82,784,563	75,764,769
Total (9 cities)	15,817,400,648	13,979,081,634	+ 13.1	13,006,613,442	11,734,510,709

	1962	1961	Inc. or Dec. %	1960	1959
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,348,505	1,112,450	+ 21.2	1,404,747	2,181,782
Bethlehem	2,103,918	1,588,802	+ 32.4	1,350,948	702,568
Chester	711,482	711,482	---	2,176,571	2,402,227
Lancaster	5,095,525	4,244,172	+ 20.1	4,259,451	4,065,197
Philadelphia	1,108,000,000	1,043,000,000	+ 6.2	990,000,000	1,020,000,000
Reading	2,685,787	4,891,267	- 45.1	5,311,197	5,474,935
Scranton	7,151,058	6,646,083	+ 7.6	5,950,251	5,891,088
Wilkes-Barre	(a)	(a)	---	4,553,902	3,289,635
York	6,482,160	6,062,494	+ 6.9	5,937,408	6,649,775
Delaware—Wilmington	27,497,993	25,233,159	+ 9.0	23,145,500	22,207,849
New Jersey—Trenton	14,092,231	11,735,730	+ 20.1	10,960,365	11,702,979
Total (9 cities)	1,174,457,177	1,105,225,639	+ 6.3	1,055,050,360	1,084,568,035
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	12,695,126	12,983,435	- 2.2	11,606,384	12,330,494
Cincinnati	333,635,730	295,915,848	+ 12.7	284,064,849	299,574,572
Cleveland	684,872,716	633,407,922	+ 8.1	568,173,257	561,100,529
Columbus	92,363,200	70,226,100	+ 31.5	67,573,200	68,619,400
Mansfield	14,930,390	15,335,275	- 2.6	13,519,754	11,463,393
Youngstown	12,504,412	12,303,411	+ 1.6	12,252,290	15,739,699
Pennsylvania—Pittsburgh	440,856,107	414,541,599	+ 6.3	391,233,617	413,411,675
Total (7 cities)	1,596,857,681	1,454,713,590	+ 9.8	1,348,423,351	1,382,239,752
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,018,995	4,984,670	+ 20.7	4,632,291	4,969,505
Virginia—Norfolk	24,603,000	23,116,000	+ 6.4	15,732,000	17,746,000
Richmond	265,687,338	262,620,758	+ 1.2	249,958,303	246,400,781
South Carolina—Charleston	9,752,203	9,111,752	+ 7.0	8,238,547	8,697,495
Maryland—Baltimore	398,565,687	399,989,354	+ 9.1	331,452,375	347,806,708
District of Columbia—Washington	120,000,000	120,000,000	+ 6.2	118,894,625	120,837,814
Total (6 cities)	896,446,441	844,626,810	+ 6.1	728,918,141	746,467,303
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	39,554,273	34,743,889	+ 13.8	32,690,701	29,800,970
Nashville	199,762,429	160,279,227	+ 24.6	168,115,450	140,696,826
Georgia—Atlanta	512,700,000	478,100,000	+ 7.2	432,100,000	393,600,000
Augusta	8,211,608	6,524,442	+ 25.8	6,650,647	6,429,673
Macon	6,442,887	6,369,085	+ 1.2	5,835,406	5,305,665
Florida—Jacksonville	279,319,178	254,001,328	+ 10.0	248,447,045	238,144,056
Alabama—Birmingham	363,514,068	301,953,277	+ 20.4	276,803,877	242,994,775
Mobile	17,436,562	15,568,983	+ 12.0	15,836,306	14,955,209
Mississippi—Vicksburg	787,192	658,838	+ 19.5	558,987	613,411
Louisiana—New Orleans	284,523,000	260,200,000	+ 9.3	249,454,487	258,491,408
Total (10 cities)	1,712,251,197	1,518,401,419	+ 12.8	1,436,492,906	1,331,032,993
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,450,597	3,639,364	- 5.2	2,404,616	4,573,084
Grand Rapids	20,529,329	18,441,770	+ 11.3	18,419,102	17,697,501
Lansing	12,981,975	14,360,657	- 9.6	11,583,626	12,510,160
Indiana—Fort Wayne	16,434,869	15,264,797	+ 7.7	13,001,141	13,633,383
Indianapolis	104,556,000	94,937,000	+ 10.1	80,752,000	80,977,000
South Bend	11,561,874	8,529,294	+ 35.5	8,328,889	7,986,975
Terre Haute	4,034,565	3,938,557	+ 2.4	4,494,464	4,191,077
Wisconsin—Milwaukee	194,699,456	182,305,490	+ 6.8	175,701,924	153,572,062
Iowa—Cedar Rapids	8,307,381	7,801,468	+ 6.5	7,825,755	7,840,580
Des Moines	58,074,512	52,177,809	+ 11.3	48,162,276	53,201,406
Sioux City	21,824,935	19,738,217	+ 10.6	18,029,594	17,252,745
Illinois—Bloomington	1,746,805	1,525,596	+ 14.5	1,368,289	1,450,575
Chicago	1,242,721,826	1,206,072,614	+ 3.0	1,210,594,484	1,196,630,620
Decatur	7,230,446	6,735,430	+ 6.9	7,327,015	7,577,683
Peoria	12,056,988	17,052,210	- 29.3	13,301,225	14,200,881
Rockford	13,694,452	12,662,160	+ 8.2	11,782,388	11,817,262
Springfield	8,216,594	7,307,902	+ 12.4	7,686,928	6,083,206
Total (17 cities)	1,742,122,624	1,672,520,335	+ 4.2	1,640,673,716	1,611,196,240
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	429,700,000	385,100,000	+ 11.6	371,700,000	353,300,000
Kentucky—Louisville	226,358,208	195,139,679	+ 16.0	183,152,951	206,071,708
Tennessee—Memphis	179,699,938	162,904,724	+ 10.3	145,436,158	127,703,077
Illinois—Quincy	3,518,873	2,802,066	+ 25.6	2,742,922	3,014,657
Total (4 cities)	839,277,019	745,946,469	+ 12.5	703,032,031	692,089,443
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,844,899	7,973,216	- 1.6	6,935,349	8,131,705
Minneapolis	553,602,197	542,475,320	+ 2.1	483,817,613	456,852,325
St. Paul	211,664,705	199,780,469	+ 6.0	175,365,189	169,387,036
North Dakota—Fargo	11,105,941	11,385,363	- 2.5	10,992,953	11,029,375
South Dakota—Aberdeen	3,924,755	4,090,079	- 4.0	3,743,746	3,671,751
Montana—Billings	5,979,751	6,408,556	- 6.7	6,300,913	6,849,575
Helena	15,520,129	16,136,929	- 3.8	14,341,412	12,789,693
Total (7 cities)	809,662,377	788,249,932	+ 2.7	701,497,175	668

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 24, 1962 TO AUGUST 30, 1962, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 24	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30
Argentina, peso					
Australia, pound	2.232988	2.232239	2.232137	2.232191	2.232509
Austria, schilling	.0387000	.0387000	.0387000	.0387000	.0387000
Belgium, franc	.0201050	.0201050	.0201050	.0201035	.0201006
Canada, dollar	.928125	.927968	.928125	.928046	.928125
Ceylon, rupee	2.10125	2.10062	2.10112	2.10152	2.10152
Denmark, krone	1.44506	1.44450	1.44475	1.44456	1.44500
Finland, markka	.00310633	.00310633	.00310633	.00310633	.00310633
France (Metropolitan), new franc	204050	204050	204050	204050	204050
Germany, deutsche mark	250141	250062	250020	250006	250012
India, rupee	2.10012	2.09785	2.09950	2.09875	2.09950
Ireland, pound	2.802400	2.801460	2.801333	2.801400	2.801800
Italy, lira	.00161100	.00161085	.00161100	.00161100	.00161100
Japan, yen	.00276283	.00276266	.00276433	.00276533	.00276550
Malaysia, malayan dollar	327462	327188	327188	327188	327188
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	2.77375	2.77375	2.77320	2.77320	2.77320
New Zealand, pound	2.774653	2.773722	2.773597	2.773663	2.774059
Norway, krone	1.39900	1.39850	1.39850	1.39850	1.39850
Portugal, escudo	.0350000	.0350000	.0350000	.0349625	.0349750
Spain, peseta	.0166506	.0166506	.0166506	.0166506	.0166506
Sweden, krona	1.94325	1.94325	1.94266	1.94258	1.94281
Switzerland, franc	2.31404	2.31325	2.31243	2.31300	2.31291
Republic of South Africa, rand	1.395965	1.395496	1.395433	1.395466	1.395666
United Kingdom, pound sterling	2.802400	2.801460	2.801333	2.801400	2.801800

*Temporarily suspended.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER		
Company and Issue	Date	Page
Westinghouse Electric Corp.— 3 1/2% debentures due Dec. 15, 1981	Sep 17	794
PARTIAL REDEMPTION		
Company and Issue	Date	Page
Alabama Gas Corp.— 5 1/2% first mtge. bonds, series E, due Aug. 1, 1984	Sep 15	851
American President Lines, Ltd., U. S. Government Insured Merchant Marine Lines 5% SS. President Lincoln series due March 1, 1981	Sep 1	743
Atlanta Gas Light Co.— 1st mtge. bonds 3% series due 1963	Sep 1	533
Atlanta Gas Light Co. 1st mtge. bonds 5 1/2% series due 1982	Oct 1	*
Baltimore Gas & Electric Co.— 4 1/2% series due 1980 1st refunding mtge. s. f. bonds	Sep 6	636
British Columbia Sugar Refinery Ltd.— 5% cumulative preferred stock	Sep 5	853
Citizens Utilities Co.— 1st mtge. & coll. trust bonds 3 1/2% series due 1972	Sep 1	426
Columbia Gas System, Inc. 4 3/4% debentures, series G, due 1981; 5% debentures, series I, due 1982; 5 1/2% debentures, series O, due 1985; and 5 1/2% debentures, series N, due 1984	Oct 1	*
Consolidated Natural Gas Co., 5% debts. due Sept. 1, '82	Sep 1	426
Consumers Power Co.— 1st mtge. bonds 4 1/4% series due 1987	Oct 1	535
Detroit Steel Corp. 1st mtge. 4 1/2% bonds due 1970	Oct 1	*
Duke Power Co. 4 1/2% debts. due Sept. 1, 1982	Sep 1	535
General American Transportation Corp. 4.55% equipment trust certificates due Oct. 1, 1981 (series 59)	Oct 1	*
Gulf States Utilities Co. 4 1/2% debts. due Oct. 1, 1981	Oct 1	*
Harshaw Chemical Co. 20-year 5% debts. due 1978	Oct 1	*
Homestake Mining Co.— 12-year 5 1/2% debts. due Sept. 1, 1969	Sep 1	537
15-year 5 1/2% subord. conv. debts. due Sept. 1, 1972	Sep 1	640
Houston Natural Gas Corp., 4 1/2% first mtge. bonds	Sep 15	746
Lehigh Portland Cement Co. 4 1/2% debts. due Oct. 1, 1979	Oct 1	*
Manchester Terminal Corp. 2nd mtge. income bonds	Oct 1	*
Marsh Steel & Aluminum Co.— 5 1/2% convertible s. f. debentures, due Oct. 1, 1966	Oct 1	856
Natural Gas Pipeline Co. of America 1st mortgage pipeline bonds 5% series due 1980	Oct 1	*
New Haven Water Co.— Gen. & refund. 3 1/2% series C bds. due Sept. 1, 1976	Sep 1	432
Peabody Coal Co., 5 1/2% debentures due 1976	Oct 1	839
Pioneer Natural Gas Co. 5 1/2% gen. due Mar. 1, 1977	Sep 1	581
Public Service Electric & Gas Co. 4 1/2% debenture bonds due 1981	Oct 1	*
Texas Eastern Transmission Corp.— 1st mtge. pipe line bonds 4 1/2% series due March 1, 1977; 1st mtge. pipe line bonds 5 1/2% series due Sept. 1, 1977 and 1st mtge. pipe line bonds 5 1/2% series due Sept. 1, 1978	Sep 1	685
Trans Mountain Oil Pipe Line Co.— 4 1/2% 1st mortgage and collateral trust bonds, series A, due April 1, 1972; 5 1/2% 1st mortgage and collateral trust bonds, series D, due April 1, 1972; 5% 1st mortgage and collateral trust bonds, series E, due April 1, 1972; 4% 1st mortgage and collateral trust bonds, series B, due April 1, 1972, and 4% 1st mortgage and collateral trust bonds, series C, due April 1, 1972	Oct 1	900
(J.) Weingarten, Inc. 5 1/2% debts. due Oct. 1, 1978	Oct 1	*
ENTIRE ISSUE CALLED		
Company and Issue	Date	Page
Ashland Oil & Refining Co.— \$1.50 cum. second preferred stock	Sep 15	533
Beaunit Corp. \$5 dividend cum. pfd. stock	Sep 1	533
Caterpillar Tractor Co. 4.20% cum. pfd. stock	Nov 9	637
Columbia Gas System, Inc. 5 1/2% series H debts. due June 1, 1982	Sep 10	744
Duke Power Co. 5 1/2% first and refunding mortgage bonds due Feb. 1, 1990	Sep 24	*
General Tire & Rubber Co.— 3 1/2% cum. pfd. stock; 4 1/2% cum. pfd. stock and 4 1/2% cum. pref. stock	Sep 30	640
Greyhound Corp., 4 1/4% cumulative preferred stock	Oct 31	745
Occidental Petroleum Corp.— 15-year 6 1/2% subord. conv. debentures, due 1976	Oct 10	856
Western Power & Gas Co. 4 1/4% convertible subordinated debentures due Feb. 15, 1970	Sep 28	*

*Announced in this issue.

DIVIDENDS

Continued from page 13

Name of Company	Per Share	When Payable of Rec.	Holders
Dresser Industries (quar.)	30c	9-17	9-4
Drewry's Ltd. U S A (quar.)	40c	9-10	8-24
Du Bois Chemicals Inc. (increased-quar.)	15c	10-10	9-26
Duke Power Co., common (increased)	45c	9-28	8-24
7% preferred A (quar.)	\$1.75	10-1	8-24
5.36% preferred B (quar.)	\$1.34	9-17	8-24
Dun & Bradstreet, Inc. (quar.)	27 1/2c	9-10	8-29
Duncan Electric Co., class A (quar.)	25c	9-10	8-29
Class B (quar.)	25c	9-10	8-29
Dunham-Bush, Inc., 5% preferred (quar.)	\$1.25	9-14	8-31
Dunhill International, Inc. (stock dividend)	2%	10-29	9-28
Dunlap & Associates (quar.)	5c	9-28	9-21
du Pont (E. I.) de Nemours Co., common	\$1.50	9-4	8-27
\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10
\$3.50 preferred (quar.)	87 1/2c	10-25	10-10
Duquesne Light Co., common (quar.)	31c	10-1	9-4
3.75% preferred (quar.)	46 1/2c	10-1	9-4
4% preferred (quar.)	50c	10-1	9-4
4.10% preferred (quar.)	51 1/2c	10-1	9-4
4.15% preferred (quar.)	51 1/2c	10-1	9-4
4.20% preferred (quar.)	52 1/2c	10-1	9-4
\$2.10 preferred (quar.)	52 1/2c	10-1	9-4
Dura Corp. (quar.)	10c	9-17	8-31
Duro-Test Corp., common (quar.)	31 1/2c	9-15	8-24
5% conv. preferred (quar.)	31 1/2c	9-15	8-24
Duriron Company (quar.)	30c	9-7	8-24
Duval Sulphur & Potash (quar.)	35c	9-28	9-7
Eagle-Picher Co. (quar.)	30c	9-10	8-17
East Kootenay Power Co., Ltd.— 7% preferred (accum.)	\$1.75	9-14	8-31
East Tennessee Natural Gas	15c	10-1	9-14
Eastern Bakeries, Ltd.— 4% participating preferred (quar.)	\$1	10-15	9-29
Participating	\$1.50	10-15	9-29

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

ASSETS—	Increase (+) or Decrease (—) Since		
	Aug. 29, 1962	Aug. 22, 1962	Aug. 30, 1961
Gold certificate account	14,611	— 50	— 1,531
Redemption fund for F. R. notes	1,206	— 4	+ 161
Total gold certificate reserves	15,817	— 54	— 1,370
Cash	(451) 394	— 1	— 22
Discounts and advances	118	+ 430	+ 59
Acceptances—bought outright	34	— 2	+ 2
U. S. Government securities:			
Bought outright—			
Bills	2,970	+ 93	+ 702
Certificates	9,518	+ 30	+ 7,835
Notes	13,733	+ 94	— 6,062
Bonds	3,922	+ 53	+ 409
Total bought outright	30,143	+ 270	+ 2,884
Held under repurchase agreement		— 85	
Total U. S. Govt. securities	30,143	+ 185	+ 2,884
Total loans and securities	30,295	— 247	+ 2,945
Cash items in process of collection	(1,048) 4,415	— 552	+ 368
Bank premises	107	—	— 4
Other assets	589	+ 28	+ 405
Total assets	(1,499) 51,617	— 826	+ 2,322
LIABILITIES—			
Federal Reserve notes	(451) 28,821	— 37	+ 1,280
Deposits:			
Member bank reserves	16,901	— 437	+ 716
U. S. Treasurer—general account	490	— 103	— 35
Foreign	169	— 1	— 57
Other	313	+ 3	+ 23
Total deposits	17,873	— 544	+ 647
Deferred availability cash items	(1,048) 3,410	— 262	+ 286
Other liabilities and accrued divids.	68	—	+ 10
Total liabilities	(1,499) 50,172	— 843	+ 2,223
CAPITAL ACCOUNTS—			
Capital paid in	460	—	+ 30
Surplus	888	—	+ 71
Other capital accounts	97	+ 17	— 2
Total liab. & capital accounts	(1,499) 51,617	— 826	+ 2,322
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	33.5%	+ 0.2%	— 4.5%
Contingent liability on acceptances purch. for foreign correspondents	72	— 2	— 64

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 22: Decreases of \$150 million in loans adjusted, \$297 million in holdings of U. S. Government securities, and \$794 million in demand deposits credited to domestic commercial banks, and an increase of \$117 million in time and savings deposits.

Commercial and industrial loans increased in nine districts for a net gain of \$58 million; during the comparable week a year ago, these loans decreased \$94 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$103 million, and their loans for purchasing or carrying "other" securities decreased \$133 million. Loans to sales and personal financing institutions decreased \$45 million, as compared with a decrease of \$75 million during the similar week in 1961. Real estate loans increased \$52 million. "Other" loans increased \$22 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$180 million, Treasury certificates increased \$9 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$126 million. "Other" securities increased \$58 million.

Demand deposits adjusted decreased a net of \$34 million, and included decreases of \$133 million in the San Francisco District and \$47 million in the Cleveland District, and increases of \$98 million in New York City, \$39 million in the Dallas District and \$38 million in the Philadelphia District. Savings deposits increased \$65 million and "other" time deposits of individuals, partnerships, and corporations increased \$63 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$226 million but borrowings from others decreased \$186 million. Loans to domestic commercial banks decreased \$198 million.

ASSETS—	Increase (+) or Decrease (—) Since		
	Aug. 22, 1962	Aug. 15, 1962	Aug. 23, 1961
Total loans and investments	123,850	— 587	+ 8,201
Loans and investments adjusted	122,328	— 389	+ 8,104
Loans adjusted	75,924	— 150	+ 6,220
Commercial and industrial loans	33,418	+ 58	+ 1,320
Agricultural loans	1,230	+ 12	+ 114
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	349	— 103	— 77
Other securities	1,876	— 133	+ 29
Other loans for purchasing or carrying:			
U. S. Government securities	79	— 4	— 25
Other securities	1,298	— 8	— 80
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,557	— 45	+ 253
Other	2,582	+ 1	+ 796
Loans to foreign banks	740	+ 52	+ 1,819
Real estate loans	14,656	+ 22	+ 1,645
Other loans	17,869	+ 198	+ 97
Loans to domestic commercial banks	1,522	— 198	+ 97
U. S. Government securities—total	31,450	— 297	+ 1,872
Treasury bills	3,103	— 180	+ 2,291
Treasury certificates of indebtedness	2,980	+ 9	+ 1,458
Treasury notes & U. S. bonds maturing:			
Within one year	7,200	+ 105*	+ 888
One to five years	12,906	— 177*	— 3,038
After five years	5,261	— 54	+ 1,111
Other securities	14,954	+ 58	+ 3,756
Reserves with Federal Reserve Banks	13,061	+ 279	+ 921
Currency and coin	1,569	+ 61	+ 166
Balances with domestic banks	2,679	— 320	— 106
Other assets—net	4,607	— 111	+ 229
Total assets/liabilities	157,527	— 3,790	+ 10,563
LIABILITIES—			
Domestic deposits adjusted	60,484	— 34	— 950
Demand deposits—total	88,735	— 3,848	+ 1,889
Individuals, partnerships, & corporations	62,687	— 2,227	— 61
States and political subdivisions	4,697	— 151	— 5
U. S. Government	5,413	+ 92	+ 1,665
Domestic interbank:			
Commercial	11,077	— 794	+ 22
Mutual savings	491	— 34	+ 26
Foreign:			
Governments, official institutions, etc.	629	— 17	— 52
Commercial banks	976	— 22	— 10
Time and savings deposits—total	47,588	+ 117	+ 7,067
Individuals, partnerships & corporations:			
Savings deposits	33,369	+ 65	+ 4,354
Other time deposits	8,359	+ 63	+ 2,008
States and political subdivisions	3,246	+ 7	+ 435
Domestic interbank	188	— 1	+ 37
Foreign:			
Governments, official institutions, etc.	2,141	— 12	+ 206
Commercial banks	118	— 3	+ 26
Borrowings:			
From Federal Reserve Banks	494	+ 226	+ 489
From others	2,002	— 186	+ 441
Other liabilities	5,370	— 83	— 39
CAPITAL ACCOUNTS	13,338	— 16	+ 716

* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
† Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.
‡ Includes certified and officers' checks not shown separately.
§ Includes time deposits of U. S. Government and postal savings not shown separately.
* August 15 figures revised.

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Eastern Gas & Fuel Assn.—				General Cigar Co. (quar.)	30c	9-15	8-15	Hawaiian Telephone, common (quar.)	14½c	9-12	8-23
Common (quar.)	40c	9-28	9-7	General Contract Finance				4.80% preferred (quar.)	12c	9-12	8-23
4½% preferred (quar.)	\$1.12½	10-1	9-7	5½% preferred (quar.)	27½c	10-1	9-5	5% preferred (quar.)	12½c	9-12	8-23
Eastern Lime Corp. (quar.)	10c	9-17	8-31	General Crude Oil (quar.)	25c	9-28	9-14	5.10% preferred (quar.)	12½c	9-12	8-23
Easuman Kodak Co., com. (increased)	55c	10-1	8-31	General Finance Corp. (increased)	37½c	9-15	8-31	5½% preferred (quar.)	13½c	9-12	8-23
3.66% preferred (quar.)	90c	10-1	8-31	General Fireproofing Co.	30c	9-14	8-24	Hazeltine Corp. (quar.)	20c	9-14	8-31
Eckert Drugs of Florida	10c	9-5	8-15	General Foods Corp. (quar.)	45c	9-5	8-10	Heath (D. C.) & Co. (quar.)	12½c	9-15	8-20
Economic Investment Trust, Ltd.—				General Mills, 5% preferred (quar.)	\$1.25	10-1	9-10	Heileman (G.) Brewing Co. (quar.)	25c	9-14	8-31
Common (quar.)	\$30c	9-28	9-14	General Motors Corp., common (quar.)	50c	9-10	8-16	Heinz (H. J.) Co., 3.65% preferred (quar.)	91½c	10-1	9-7
Ecudorian Corp., Ltd. (Bahamas)	18c	9-15	8-22	\$5 preferred (quar.)	\$1.25	11-1	10-8	Helene Curtis Industries (quar.)	20c	9-15	9-1
Eddy Paper, Ltd.	\$15c	9-15	8-16	\$3.75 preferred (quar.)	93½c	11-1	10-8	Helm's Express (quar.)	15c	9-28	9-14
Edgewater Steel (quar.)	75c	9-12	8-31	General Outdoor Advertising (quar.)	32½c	9-10	8-20	Hendersons Portion Pak (quar.)	7½c	9-15	8-31
Edison Bros. Stores, common (quar.)	50c	9-12	8-1	General Portland Cement (quar.)	30c	9-29	9-7	Hercules Gallon Products, 7% pfd A (quar.)	35c	11-1	10-15
4½% preferred (quar.)	\$1.06¼	10-1	9-14	General Precision Equipment, com. (quar.)	30c	9-15	8-30	Hercules Powder, common (quar.)	15c	9-25	8-17
El Paso Electric Co., common (quar.)	16½c	9-15	8-28	\$1.60 preferred (quar.)	40c	9-15	8-30	\$2 class A (quar.)	50c	9-25	8-17
\$4.12 preferred (quar.)	\$1.03	10-1	8-28	\$4.75 preferred (quar.)	\$1.1875	9-15	8-30	Herman & Appley—			
\$4.50 preferred (quar.)	\$1.12½	10-1	8-28	\$4.75 preferred (quar.)	\$1.1875	12-15	11-30	Class A (monthly)	\$0.04166	9-10	9-1
\$4.72 preferred (quar.)	\$1.18	10-1	8-28	General Railway Signal (quar.)	30c	10-1	9-10	Class A (monthly)	\$0.04166	10-10	10-1
\$5.40 preferred (quar.)	\$1.35	10-1	8-28	General Steel Industries (quar.)	45c	9-28	9-14	Class A (monthly)	\$0.04166	11-10	11-1
\$5.36 preferred (quar.)	\$1.34	10-1	8-28	General Telephone Co. of California—				Class A (monthly)	\$0.04166	12-10	12-31
El Paso Natural Gas Co., common (quar.)	32½c	9-29	8-24	5% preferred (quar.)	20c	10-1	9-15	Class A (monthly)	\$0.04166	2-11-63	2-1
Elastic Scrap Nut Corp. of America (quar.)	25c	10-15	10-1	General Telephone Co. of Iowa—				Class A (monthly)	\$0.04166	3-11-63	3-1
Electric Autolite Co. (quar.)	60c	9-20	9-6	5½% preferred (quar.)	34½c	10-1	9-15	Class A (monthly)	\$0.04166	4-11-63	4-1
Electric Storage Battery (incr. quar.)	55c	9-14	8-17	General Telephone Co. of Missouri—				Class A (monthly)	\$0.04166	9-14	8-24
Electro Consolidated Corp., class A	12½c	10-1	9-7	6% preferred A (quar.)	37½c	10-1	9-15	Hershey Chocolate Corp. (quar.)	17½c	9-14	8-1
Escoflo Refractories & Abrasives (quar.)	15c	9-29	9-11	Common (quar.)	19c	9-30	8-22	Heublein, Inc. (quar.)	10c	10-1	9-14
Electrolux Corp. (quar.)	40c	9-15	8-15	4.40% preferred (quar.)	55c	10-1	8-22	Hewitt-Robins Inc. (quar.)	25c	9-14	9-4
Elizabethtown Consolidated Gas (quar.)	25c	9-15	8-30	4.75% preferred (quar.)	59½c	10-1	8-22	Hibbard Spencer Bartlett & Co. (quar.)	81	9-28	9-18
Elizabethtown Water (quar.)	25c	9-28	9-14	4.25% preferred (quar.)	53½c	10-1	8-22	Hill Corp. (quar.)	5c	9-28	9-7
Elwell-Parker Electric Co. (quar.)	60c	9-15	9-4	5.28% preferred (quar.)	66c	10-1	8-22	Hill's Supermarkets, class A (quar.)	11c	9-29	8-31
Embassy Corp. (s-a)	75c	9-17	8-27	4.36% preferred (quar.)	54½c	10-1	8-22	Hilo Electric Light (quar.)	25c	10-25	10-15
Emco, Ltd. (quar.)	\$12½c	10-22	9-22	General Waterworks Corp.—				Hinde & Dauch, Ltd. (quar.)	145c	9-25	8-31
Emery Air Freight (quar.)	2 c	9-14	9-14	\$2 voting 2nd preferred (quar.)	50c	9-15	9-1	Quarterly	145c	12-21	11-30
Emhart Mfg. Co. (quar.)	45c	10-19	9-14	Genuine Parts (quar.)	13½c	10-1	9-8	Hirsher (P. N.) & Co. (quar.)	10c	9-10	8-31
Empire District Electric (quar.)	41c	9-14	8-31	George Putnam Fund (see Putnam (Geo.) Fund—				Hollinger Consolidated Gold Mines, Ltd.—			
Employers Casualty Co. (Danias) (quar.)	25c	9-4	8-24	Georgia-Pacific Corp. (quar.)	25c	9-24	8-30	Quarterly	115c	9-28	8-31
Emporium Capwell Co. (quar.)	25c	9-10	8-18	Stock dividend	1%	9-24	8-30	Holly Sugar, common (quar.)	35c	11-1	9-28
Endicott Johnson & Co., 4% pfd. (accum.)	\$2	10-1	9-17	Georgia Power, \$5 pfd. (quar.)	\$1.25	10-1	9-15	5% preferred (quar.)	37½c	11-1	9-28
Enr & P. S. Johnson & Co., Ltd. stock (quar.)	87½c	9-10	8-31	\$4.96 preferred (quar.)	\$1.24	10-1	9-15	Homestake Mining Co. (quar.)	40c	9-14	8-24
Erle Resistor Co., 90c conv pfd. (quar.)	22½c	9-15	8-31	\$4.92 preferred (quar.)	\$1.23	10-1	9-15	Honeymen & Co. (stock div.)	1½c	9-4	8-21
Erlanger Mills Corp., common (quar.)	20c	9-5	8-22	\$4.60 preferred (quar.)	\$1.15	10-1	9-15	Honolulu Rapid Transit, 5% pref. (quar.)	12½c	9-14	9-5
Excelsior Insurance (N. Y.) (quar.)	10c	9-25	9-7	Gerber Products	27½c	9-7	8-24	Hooker Chemical Corp.—			
Executive Equipment, 4½% pfd. (quar.)	\$1.12½	9-28	9-20	Giant Portland Cement (quar.)	20c	10-1	9-15	\$4.25 preferred (quar.)	\$1.06¼	9-26	9-4
				Giant Yellowknife Mines, Ltd.—				\$5 2nd preferred C (quar.)	\$1.25	9-26	9-4
F M C Corp. (increased quar.)	40c	10-1	8-24	(Increased-quar.)	115c	9-28	8-24	Hoover Co., class A (quar.)	15c	9-12	8-17
Stock dividend	100%	10-1	8-24	Extra	15c	9-28	8-24	Class B (quar.)	15c	9-12	8-17
Fab, Ltd. (initial)	135c	9-28	9-14	Ciddings & Lewis Machine Tool Co. (quar.)	10c	9-28	9-14	4½% preferred (quar.)	\$1.12½	9-28	9-20
Extra	115c	9-28	9-14	Gillette Company (quar.)	27½c	9-5	8-1	Horizon Land Corp. (stock dividend)	10%	2-28-63	2-4
Fair Bearing (quar.)	50c	9-14	8-21	Gladding McBean & Co. (quar.)	25c	10-1	9-12	Horner (Frank W.), Ltd., class A (quar.)	\$12½c	10-1	9-1
Fairbanks Whitney Corp.—				Glen-Gery Shale Brick (quar.)	10c	9-12	8-28	Hoskins Mfg. Co. (quar.)	45c	9-10	8-17
\$1.60 conv. preferred (quar.)	40c	9-30	9-17	Glennmore Distilleries Co., class A (quar.)	17½c	9-14	9-4	Houston Lighting & Power (increased quar.)	17½c	9-10	8-31
Fairmont Foods, Co., common (quar.)	25c	10-1	8-31	Class B (quar.)	17½c	9-14	9-4	Humber Company (quar.)	175c	9-10	8-10
5% junior preferred (quar.)	62½c	10-1	8-31	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	10-10	9-21	Hudson Bay Mining & Smelting (quar.)	40c	9-14	8-30
Famous Players Canadian Corp., Ltd. (quar.)	\$7.50	10-1	9-15	Globe Envelopes, Ltd., class A	113c	11-1	10-15	Hugobon Production (quar.)	10c	9-14	7-27
Farmers & Merchants Insurance (Syracuse)	\$75.00	10-1	8-24	Globe Rubber Products (quar.)	7½c	9-14	8-31	Hupp Corporation, common (special)	10c	9-14	7-27
Farmers Underwriters Assn. (L. A.) (quar.)	35c	9-11	8-24	Globe Union Inc. (quar.)	30c	9-8	8-31	5% preferred (quar.)	62½c	9-28	9-7
Farrel-Birmingham (quar.)	50c	9-15	8-31	Gluckin (William) Co., Ltd.—				Huron & Erie Mortgage (quar.)	430c	10-1	9-14
Federal Life & Casualty (Battle Creek, Mich.)	25c	9-14	9-4	Stock dividend	5%	9-5	7-10	Hutchinson Sugar (quar.)	25c	9-14	9-7
Quarterly	25c	9-14	9-4	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-14	Huttig Sash & Door Co.			
Federal-Mogul-Bower Bearings (quar.)	37½c	9-10	8-17	Goldblatt Bros. Inc. (quar.)	15c	10-1	9-17	5% preferred (quar.)	\$1.25	9-28	9-13
Federal National Mortgage Assn. (monthly)	28c	10-15	9-30	Goodrich (B. F.) Co. (quar.)	55c	9-29	9-7	5% preferred (quar.)	\$1.25	12-28	12-13
Monthly	28c	9-17	8-31	Goodwill Stations, Inc. (increased)	12½c	9-12	8-9	Hygrade Food Products (quar.)	25c	10-1	9-14
Federal Pacific Electric				Goodyear Tire & Rubber (increased quar.)	25c	9-15	8-15	I-T-E Circuit Breaker Co.—			
5½% 2nd preferred (quar.)	31½c	9-5	8-27	Gorham Corp. (quar.)	30c	9-14	8-31	4.60% preferred (quar.)	57½c	10-15	10-1
Federal Paper Board, 4.60% pfd. (quar.)	28½c	9-15	8-31	Gould-National Batteries (increased)	32½c	9-15	8-31	Ideal Cement (quar.)	20c	9-24	9-6
Federal Screw Works	25c	9-15	9-4	Government Employees Insurance Co. (Washington, D. C.)	20c	9-28	9-4	Illinois Central RR. (quar.)	50c	10-1	9-4
Federal United (quar.)	1c	10-2	9-17	Grace (W. R.) & Co., new (initial quar.)	22½c	9-10	8-20	Illinois Tool Works	20c	9-7	8-24
Federation Bank & Trust (N. Y.) (quar.)	37½c	10-2	9-17	Grace National Bank (N. Y.) (s-a)	\$2	9-4	8-20	Imperial Life Assurance (Canada) (quar.)	\$75c	10-1	9-14
Stock dividend	2½%	8-17	8-10	Grafton & Co., class A (quar.)	25c	9-15	8-24	Imperial Oil, Ltd. (quar.)	\$30c	9-28	9-4
Ferro Corp. (quar.)	40c	9-14	8-31	Granite City Steel (quar.)	35c	9-15	8-17	Imperial Tobacco (Canada) Ltd.—			
Fidelity America Financial Corp. (stk. div.)	2%	9-10	8-15	Great Lakes Drege & Dock Co. (quar.)	40c	9-10	8-17	Common (quar.)	115c	9-28	8-30
Filtrol Corp. (Del.)	45c	9-17	8-17	Great Lakes Paper Co., Ltd. (quar.)	115c	10-1	9-15	6% preferred (s-a)	3%	9-28	8-30
Finance Co. of America, class A (quar.)	20c	9-15	9-5	Great Lakes Paper, Ltd. (quar.)	\$117½c	9-29	9-1	Income Fund of Boston Inc.—			
Class B (quar.)	20c	9-15	9-5	Great Lakes Power, Ltd. (quar.)	117½c	9-29	9-1	From net investment income	9½c	9-15	8-31
Financial Corp. of America (quar.)	12½c	10-1	9-14	Great Northern Paper (quar.)	25c	9-15	9-1	Income Properties, class A (monthly)	6c	10-1	9-1
First Bank Stock Corp. (quar.)	47½c	9-10	8-17	Great Southern Life Insurance (Houston)—				Incorporated Investors (quar.) from income	4c	9-17	8-23
First Connecticut Small Business Investments				Quarterly	40c	9-10	9-1	Indiana General Corp.	20c	9-10	8-27
Quarterly	10c	10-25	9-28	Great West Life Assurance Co. (quar.)	\$1.50	10-1	9-17	Indianapolis Water, 5% preferred (quar.)	\$1.25	10-1	9-10
First Mortgage Investors	14c	9-7	8-24	Great Western Producers—				4% preferred (quar.)	\$1.06¼	10-1	9-10
First National Bank (Boston) (quar.)	75c	10-1	9-4	\$1.80 preferred (quar.)	45c	9-28	9-14	Industria Electrica De Mexico S.A.—			
First National Bank (Chicago) (quar.)	40c	10-1	9-14	Great Western Sugar, common (quar.)	30c	10-2	9-10	American shares	20c	11-30	11-18
First National Bank of Jersey Co. (quar.)	35c	9-29	9-14	7% preferred (quar.)	\$1.75	10-2	9-10	Industrial Acceptance, Ltd., common (quar.)	\$25c	9-29	9-7
First National Bank Oregon (Portland, Ore.)				Greater Winnipeg Gas	\$110c	9-28	9-10	Industrial Plywood, 6% preferred (quar.)	15c	10-1	9-20
Quarterly	55c	10-1	9-14	Green Giant Co., common (quar.)	22½c	9-15	8-30	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-63	1-2-3
First National Bank & Trust Co. (Kearney, N. J.) (quar.)	50c	9-15	8-31	5% preferred (quar.)	\$1.25	9-15	8-30	Inland Container, class A (quar.)	25c	9-17	9-7
First National Realty & Construction Corp. (N. Y.), 60c conv. preferred (quar.)	15c	9-15	9-1	Green Shoe Mfg. (quar.)	25c	9-15	8-31	Inland Credit, class A (stock dividend)	2½%	11-23	10-22
First National Stores (quar.)	50c	10-1	9-4	Gregory Industries (stock div.)	27½c	10-1	8-31	Inspiration Consolidated Copper (quar.)	50c	9-20	9-4
First Republic Corp. of America (monthly)	9c	10-19	9-28	Greyhound Corp., common (quar.)	56½c	10-1	8-31	Institutional Shares, Ltd.—			
Monthly	9c	10-19	9-28	4½% preferred (quar.)	\$1.06¼	10-1	8-31	From investment income	8c	10-1	9-4
First Southern Co. (quar.)	5c	9-14	8-30	Greyhound Lines of Canada, Ltd. (quar.)	125c	10-1	8-31	Insurance Securities—			
First Western National Bank (quar.)	15c	9-7</									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
KVP Sutherland Paper (quar.)	35c	9-10	8-13	Madison Gas & Electric (quar.)	25c	9-15	8-24	Moviela. Film Laboratories—			
Kansas City Power & Light—				Madison Square Garden Corp.				Class A (stock dividend)		12-20	12-1
Common (quar.)	60c	9-20	8-31	60c preferred (quar.)	15c	10-1	9-7	Munsingwear, Inc., common (quar.)	25c	9-14	8-17
3.80% preferred (quar.)	95c	12-1	11-14	Magnavox Company (increased)	17½c	9-15	8-24	5½% preferred (quar.)	26¼c	9-14	8-17
4% preferred (quar.)	\$1	12-1	11-14	Major Car	25c	9-28	9-14	Murray Corp. common (quar.)	12½c	9-27	9-13
4.20% preferred (quar.)	\$1.05	12-1	11-14	Maner Shoes, Ltd. (quar.)	\$30c	9-10	8-10	Murray Co. of Texas (quar.)	25c	9-15	8-31
4.35% preferred (quar.)	\$1.08½	12-1	11-14	Mallory (P. R.) & Co., common (quar.)	35c	9-10	8-10	Muskogee Company (quar.)	40c	9-12	8-17
4½% preferred (quar.)	\$1.12½	12-1	11-14	5% preferred (quar.)	62½c	11-1	10-11				
Kansas City Southern Ry., common (quar.)	\$1	9-15	8-31	Managed Funds:				Nalco Chemical (quar.)	25c	9-10	8-20
4% preferred (quar.)	50c	10-15	9-28	General Industries Shares	2c	9-28	8-31	Nalleys, Inc.	10c	9-5	8-22
Kansas Gas & Electric, common	22c	9-29	9-7	Transport Shares	2c	9-28	8-31	Narrow Fabric (quar.)	10c	10-10	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-7	Mangel Stores (quar.)	30c	9-15	8-31	Nashua Corp., class A (quar.)	20c	9-5	8-22
4.28% preferred (quar.)	\$1.07	10-1	9-7	Manning, Maxwell & Moore (quar.)	35c	9-10	8-21	Class B (quar.)	20c	9-5	8-22
4.32% preferred (quar.)	\$1.08	10-1	9-7	Manpower, Inc. (quar.)	8c	9-6	8-17	Nation-Wide Check (quar.)	5½c	9-15	8-15
Kansas Power & Light Co., com. (quar.)	38½c	10-1	9-7	Manufacturers Hanover Trust (quar.)	50c	10-1	9-4	Nation-Wide Securities Co. (a capital gains distribution of 66c for the fiscal year plus 27c from net investment income)	93c	9-26	9-7
4½% preferred (quar.)	\$1.12½	10-1	9-7	Manufacturers National Bank (Detroit)—				National Bank (Tulsa) (quar.)	25c	9-14	9-5
5% preferred (quar.)	\$1.25	10-1	9-7	Quarterly	50c	9-28	9-14	National Biscuit Co.	37½c	10-15	9-14
Kekaha Sugar Co. (increased)	35c	9-11	9-4	Marathon Oil Co. (quar.)	40c	9-10	8-17	National By Products	10c	9-25	9-10
Kellogg Company (quar.)	30c	9-15	8-31	Maritime Telegraph & Telephone Co., Ltd.—				National Cash Register (quar.)	30c	10-15	9-14
3½% preferred (quar.)	87½c	10-1	9-15	Common (quar.)	122½c	10-15	9-20	National Castings Co.	25c	9-10	8-20
3½% preferred (quar.)	87½c	1-2-63	12-15	7% preferred B (quar.)	117½c	10-15	9-20	National City Lines (quar.)	30c	9-15	8-31
Kellwood Co. (quar.)	18c	9-15	9-1	Marlin-Rockwell Corp. (increased quar.)	35c	10-1	9-20	National Cleaning Contractors, Inc. (N. Y.) (Initial quar.)	10c	9-28	9-10
Kelsey-Hayes Co. (Delaware) (quar.)	40c	10-1	9-14	Marquette Cement Mfg., common (quar.)	45c	9-5	8-24	National Dairy Products (quar.)	50c	9-10	8-17
Kenaco Co., common (quar.)	30c	9-15	8-24	6% preferred (quar.)	12c	10-3	9-28	National Distillers & Chemical Corp.			
4.50% preferred (quar.)	\$1.12½	10-1	9-15	Marsh & McLennan Inc. (quar.)	30c	9-4	8-15	4½% preferred (\$100 par) (quar.)	\$1.06¼	9-15	8-15
Kendall Industries	6c	9-19	9-5	Marsh Supermarkets (quar.)	10c	11-5	10-19	4½% preferred (\$50 par) (quar.)	56¼c	9-15	8-15
Kendall Refining (quar.)	35c	10-1	9-20	Marshall & Ilsley Bank Corp. (Milw.)				National Electric Welding Machine (Increased quar.)	15c	10-31	10-16
Kennecott Copper	\$1.25	9-21	8-29	Quarterly	37½c	9-13	8-30	National Fidelity Life Insurance (K. C.)—	10c	9-4	8-20
Kentucky Central Life & Accident Insurance				Marlin Marietta Corp., common	25c	9-26	9-4	Semi-Annual	40c	10-1	9-17
Common	10c	12-15	12-3	4½% preferred (quar.)	\$1.12½	10-1	9-4	National Fire Insurance (Hartford) (quar.)	17½c	9-10	8-27
Extra	10c	12-15	12-3	Maryland Shipbuilding & Drydock—				National Gas & Oil (quar.)	30c	9-20	9-4
Kentucky Stone Co., common (quar.)	25c	10-15	10-8	Common (quar.)	31¼c	10-1	9-7	National Lead, common (quar.)	75c	9-28	8-27
Common (quar.)	25c	1-15-63	1-8	4½% preferred (quar.)	\$1.12½	10-1	9-7	7% preferred A (quar.)	\$1.75	9-14	8-16
Common (quar.)	25c	4-15-63	4-8	Masonite Corp. (quar.)	30c	9-29	9-4	6% preferred B (quar.)	\$1.50	11-1	10-4
5% preferred (s-a)	\$1.25	1-15-63	1-8	Stock dividend	4%	10-11	9-4	National Life Assurance (Canada)—			
Kentucky Utilities, common (quar.)	43c	9-15	8-24	Massachusetts Investors Growth Stock Fund, Inc. (from investment income)	3c	9-24	8-31	Quarterly	\$20c	11-1	10-25
Kerite Company (quar.)	37½c	9-14	8-31	Massey-Ferguson, Ltd., common (quar.)	\$1.10c	9-15	8-17	National Lock Co. (quar.)	10c	9-10	8-24
Kern County Land Co. (quar.)	60c	9-5	8-13	5½% preferred (quar.)	\$1.37½	9-15	8-17	National Old Line Insurance Co.—			
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	9-20	8-31	Mathews Conveyor	25c	9-7	8-24	Class A common (s-a)	10c	10-1	9-14
Kerr-McGee Oil Industries (quar.)	20c	10-1	9-11	Mathewson & Hegeler Zinc (stock dividend)	5%	10-31	10-1	Class BB common (s-a)	10c	10-1	9-14
Kewanee Oil, class A (quar.)	10c	9-14	8-31	Maui Electric Co., Ltd. (quar.)	25c	9-10	9-5	National Presto Industries (quar.)	15c	10-1	9-14
Class B (quar.)	10c	9-14	8-31	Maust Coal & Coke Corp. (quar.)	11¼c	10-19	10-9	National Rubber Machinery (incr. quar.)	30c	9-14	8-24
Keweenaw Land Assn., Ltd.	\$1	9-17	9-1	May Department Stores				Stock dividend	5%	9-14	8-24
Keys Fibre Co., 4.80% 1st pfd. (quar.)	30c	10-1	9-7	3¼% preferred (quar.)	93¼c	10-31	10-10	National Securities & Research (quar.)	15c	9-15	8-17
Keystone Custodian Funds—				Mays (J. W.) Inc. (quar.)	20c	10-1	9-20	National Income Stock (quar. from net investment income)	7c	9-15	8-31
Keystone Discount Bond Fund				Maytag Company (increased quar.)	35c	9-15	8-31	National Growth Stocks (quar. from net investment income)	2c	9-15	8-31
"Series B-4" (from net investment inc.)	29c	9-15	8-31	McCloud River Lumber (quar.)	\$1	9-10	8-15	National Standard Co. (quar.)	35c	9-25	9-11
Keystone High-Grade Common Stock Fund "Series S-1" (21c from net investment income plus 51c from net realized profits)	72c	9-15	8-31	McCord Corp., \$2.50 preferred (quar.)	62½c	9-28	9-14	National State Bank (Elizabeth, N. J.) (s-a)	55c	9-12	8-15
Keystone Steel & Wire Co. (quar.)	50c	9-10	8-10	McCormick-Armstrong (quar.)	8c	9-11	8-28	National Steel Corp. (quar.)	40c	9-13	8-30
Kirsch Company (quar.)	25c	10-1	8-27	McCormick & Co.				National Tank Co. (quar.)	30c	9-13	8-31
Kleinert (T. B.) Rubber Co. (quar.)	11¼c	9-12	8-28	New common (initial quar.)	20c	9-10	8-20	National Union Fire Insurance (Pgh.) (quar.)	55c	9-28	9-7
Knickerbocker Biologicals, Inc. (N. Y.)—				McDermott (J. Ray) & Co.	15c	9-28	9-14	Nationwide Corp., cl. A & cl. B (stk. div.)	5%	9-14	8-10
Quarterly	8¼c	9-15	9-1	McDonnell Aircraft Co. (quar.)	25c	10-1	9-14	2-for-1 stock split on class A & class B			
Quarterly	8¼c	12-15	12-1	McGraw Edisor Co. (quar.)	35c	9-15	8-24	Neisner Bros. Inc. (quar.)	10c	9-15	8-31
Knudsen Creamery Co. (quar.)	25c	9-14	8-31	McGraw-Hill Publishing Co., common (quar.)	15c	9-12	8-30	Nekoosa-Edwards Paper, class A (quar.)	20c	9-5	8-16
Koehler Mfg., 4½% preferred (quar.)	\$1.12½	9-14	9-6	\$5.50 preferred (quar.)	\$1.37½	9-30	9-20	Class B (quar.)	20c	9-5	8-16
Koehring Co., 5% preferred (quar.)	62½c	9-28	9-14	McIntyre Porcupine Mines Ltd. (quar.)	430c	9-4	8-1	New Brunswick Telephone, Ltd. (quar.)	\$15c	9-28	9-10
5½% preferred (quar.)	68¼c	9-28	9-14	McKesson & Robbins Inc. (quar.)	37½c	9-14	8-31	New England Electric System (quar.)	28c	10-1	9-10
Kollmorgen Corp. (increased)	10c	9-14	8-31	McNeill Machine & Engineering (quar.)	25c	9-12	8-18	New England Telephone & Telegraph (quar.)	47½c	9-28	9-10
Kratter Corp.—				McNhyte Company (quar.)	35c	9-5	8-15	New Hampshire Insurance Co. (quar.)	32c	10-1	9-14
Class A (monthly)	14c	10-1	9-6	Mead Johnson & Co. (quar.)	17c	10-1	9-15	New Haven Gas (quar.)	50c	9-28	9-14
Class A (monthly)	14c	11-1	10-5	Means (F. W.) & Co.	40c	9-15	8-28	New Haven Water Co. (quar.)	85c	10-1	9-15
Kresge (S. S.) Co. (quar.)	40c	9-11	8-21	Medford Corp. (quar.)	\$1.50	9-7	8-23	New Jersey Power & Light—			
Kroger Company, 6% pfd. (quar.)	\$1.50	10-1	9-15	Medusa Portland Cement (quar.)	25c	10-1	9-14	4% preferred (quar.)	\$1	10-1	9-10
Kuhlman Electric, common (quar.)	20c	9-10	9-1	Meehan-Tooker Co. (initial)	\$10c	9-4	8-15	4.05% preferred (quar.)	\$1.01¼	10-1	9-10
5½% series A preferred (quar.)	13¼c	11-1	10-10	Mellon National Bank & Trust (quar.)	50c	9-10	8-20	New Jersey Zinc Co. (quar.)	12¼c	9-10	8-10
Kulka Smith Electronics (initial)	10c	9-14	8-31	Mercantile Stores Co. (quar.)	25c	9-15	8-18	New York, Chicago & St. Louis RR. (quar.)	50c	10-1	8-31
Kysor Heater Co.	10c	9-20	9-4	Mercantile Trust Co. (St. Louis) (quar.)	45c	10-1	9-10	New York State Electric & Gas			
				Merchants Fire Assurance (N. Y.) (quar.)	40c	9-5	8-15	3.75% preferred (quar.)	93¼c	10-1	9-7
				Merchants Refrigerating Co. (N. Y.) (quar.)	20c	9-14	9-1	4.50% preferred (quar.)	\$1.12½	10-1	9-7
				Merk & Co., common (quar.)	40c	10-1	9-7	\$4.50 preferred (quar.)	\$1.12½	10-1	9-7
				\$3.50 preferred (quar.)	87½c	10-1	9-7	Class B (quar.)	\$1.25	9-19	9-5
				Meridith Publishing Co. (quar.)	35c	9-14	8-31	5½% prior preferred (quar.)	\$1.50	10-1	9-14
				Merit Associates (stock dividend)	5%	9-10	8-31	Newberry (J. J.) Co. (quar.)	50c	10-1	9-14
				Mesta Machine Co. (quar.)	50c	10-1	9-14	Newark Telephone Co. (Ohio)—			
				Metal & Thermit Corp., common (quar.)	30c	9-10	8-31	Common (quar.)	\$1	9-10	8-21
				7% preferred (quar.)	87½c	9-10	8-31	6% preferred (quar.)	\$1.50	10-10	9-29
				Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	10-1	9-7	Newfoundland Light & Power Co., Ltd.—			
				3.85% preferred (quar.)	96¼c	10-1	9-7	Common (quar.)	160c	9-3	8-10
				3.90% preferred (quar.)	97½c	10-1	9-7	5% preference (quar.)	\$1.25	9-3	8-10
				4.35% preferred (quar.)	\$1.08½	10-1	9-7	Newmont Mining Corp., common (quar.)	60c	9-15	8-31
				4.45% preferred (quar.)	\$1.11¼	10-1	9-7	4% preferred (initial)	\$1.40	9-15	8-31
				Mexican Light & Power, \$1 pfd. (quar.)	\$25c	11-1	10-16	Niagara Frontier Transit System (quar.)	20c	10-1	9-18
				Michigan Gas & Electric, common	\$1.10	10-31	10-16	Niagara Mohawk Power, common (quar.)	45c	9-30	9-10
				4.40% preferred (quar.)	\$1.12½	10-31	10-16	3.40% preferred (quar.)	85c	9-30	9-10
				4.90% preferred (quar.)	\$1.12½	10-31	10-16	3.60% preferred (quar.)	80c	9-30	9-10
				Preferred (quar.)	15c	9-15	8-17	4.10% preferred (quar.)	\$1.02½	9-30	9-10
				Mickelberry's Food Products (quar.)	20c	9-12	8-17	4.85% preferred (quar.)	\$1.21¼	9-30	9-10
				Middle State Utilities (increased quar.)	27½c	10-1	9-7	5.25% preferred (quar.)	\$1.31¼	9-30	9-10
				Middle States Telephone Co. of Illinois—				Niagara Share Corp. (12c from net investment income plus 18c from undistributed capital gains)	30c	9-13	8-30
				New common (initial)	25c	9-29	8-22	Nopco Chemical Co., common (quar.)	25c	9-21	9-7
				(6-for-5 stock split)				Noranda Mines, Ltd., new com. (init. quar.)	130c	9-14	8-17
				Middlesex Water (quar.)	25c	9-1	8-14	Norfolk & Western Ry., common (quar.)	\$1	9-10	8-9
				Midwest Life Insurance (Lincoln, Neb.)—				6% preferred (quar.)	15c	11-1	10-11
				Quarterly	20c	10-5	10-1				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Oklahoma Mississippi River Products Line, Inc. (quar.)	9c	9-15	8-15	Radio Corp. of America—				Sonoco Products (quar.)	25c	9-10	8-24
Old Ben Coal Corp.	20c	9-11	8-28	\$3.50 1st preferred (quar.)	87½c	10-1	9-21	Sonotone Corp., \$1.25 pfd. (quar.)	31¼c	9-28	9-3
Old Line Life Insurance Co. of America (Milw.) (quar.)	10c	9-17	9-7	Ralston Purina Co. (quar.)	20c	9-12	8-22	\$1.55 preferred (quar.)	38¼c	9-28	9-3
Ohl Mathieson Chemical (quar.)	25c	9-7	8-10	Ranco, Inc. (quar.)	20c	9-14	8-31	Soss Manufacturing Co.	10c	9-26	9-12
Oliver Tyrone Corp. (quar.)	12½c	9-6	8-23	Rapid Grip & Batten, Ltd., class A (quar.)	115c	10-1	9-14	Stock dividend	5%	9-26	9-12
Olympia Brewing Co. (quar.)	37½c	9-10	8-28	6% preferred (quar.)	\$1.50	10-1	9-14	South Carolina Electric & Gas, com. (quar.)	40c	10-1	9-10
Ononadaga Pottery (quar.)	50c	9-10	8-20	Raybestos-Manhattan Inc. (quar.)	90c	10-1	9-7	5% preferred (quar.)	62½c	10-1	9-10
Opelika Manufacturing Co. (quar.)	20c	10-1	9-14	Redwing Carriers	11c	11-15	11-1	4.50% preferred (quar.)	56¼c	10-1	9-10
Orange & Rockland Utilities—				Reeves Bros. Inc. (quar.)	12½c	9-14	8-31	4.60% preferred (quar.)	57¼c	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-17	Refractory & Insulation Corp. (N. J.)—				5.12% preferred (quar.)	64¼c	10-1	9-10
4.75% preferred (quar.)	\$1.19	10-1	9-17	Quarterly	10c	9-18	9-4	South Jersey Gas (quar.)	30c	9-28	9-6
Orbit Instrument Corp. (stock dividend)	3%	9-7	8-7	Reliance Insurance Co. (quar.)	60c	9-14	8-17	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1
Osborn Manufacturing (quar.)	35c	9-28	9-21	Renold Chains (Canada), Ltd.—				Southam Company, Ltd. (quar.)	120c	9-28	9-14
Oshawa Wholesale Ltd., class A	115c	12-3	11-1	Class A (quar.)	\$27c	10-1	9-14	Southeastern Propane Gas Co. (quar.)	7½c	10-1	9-10
Otter Tail Power Co., common (quar.)	45c	9-10	8-20	Republic Aviation Corp. (quar.)	25c	9-20	9-7	Southeastern Public Service (quar.)	23c	10-1	9-10
Otto Bernz Co.	10c	9-14	8-31	Republic Corp., \$1 preferred (quar.)	25c	10-1	9-14	Southeastern Telephone (quar.)	25c	9-29	8-22
Overnite Transportation (increased-quar.)	12½c	9-14	8-31	Republic Steel Corp. (reduced)	50c	10-19	9-21	Southern California Edison—			
Owens-Corning Fiberglas Corp. (Del.)—				Revlon Inc. (quar.)	27½c	10-12	9-14	5% original preferred (quar.)	24c	9-30	9-5
Quarterly	25c	10-25	10-5	Revox Drug & Chemical (quar.)	12½c	9-6	8-16	4.32% preferred (quar.)	27c	9-30	9-5
Owens-Illinois Glass, common (quar.)	62½c	9-5	8-10	Reynolds Metals Co., common (quar.)	12½c	10-1	9-5	Southern Company (quar.)	37½c	9-6	8-6
4% preferred (quar.)	\$1	10-1	9-11	4¼% preferred (quar.)	59¼c	11-1	10-11	Southern Fertilizer & Chemical Co.—			
Oxford Paper Co., common (quar.)	30c	10-15	10-1	4½% preferred (quar.)	\$1.12½	11-1	10-11	4.75% preferred (s-a)	\$2.38	11-1	10-20
Pabst Brewing Co.	25c	9-4	8-10	Reynolds & Reynolds Co.—				Southern Gas & Water—			
Pacific Clay Products (quar.)	30c	9-14	9-4	Class A (increased)	17½c	9-29	9-14	Common (increased-quar.)	27½c	9-29	9-7
Pacific Coast Co., 5% conv. pfd. (quar.)	31¼c	9-30	9-12	Reynolds (B. J.), Tobacco Co. (quar.)	40c	9-5	8-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
6% 2nd preferred series A (quar.)	37½c	9-30	9-12	Rice Ranch Oil Co.	90c	10-1	9-10	\$5 preferred (quar.)	\$1.25	10-1	9-15
Pacific Gamble Robinson (quar.)	15c	9-5	8-22	Rich's, Inc., common (quar.)	1c	9-12	8-30	Stock dividend	1%	9-29	9-7
Pacific Hawaiian Products (quar.)	7½c	9-29	9-15	3¼% preferred (quar.)	97¼c	11-1	10-19	Southern Indiana Gas & Electric—			
Pacific Indemnity Co. (quar.)	25c	10-1	9-15	Richardson Co. (quar.)	30c	9-12	8-17	Common (quar.)	45c	9-20	8-31
Pacific Tin Consolidated (quar.)	10c	9-14	9-4	Ricaardson-Merrell, Inc. (quar.)	25c	9-6	8-15	4.80% preferred (quar.)	\$1.20	11-1	10-15
Packaging Corp. of America, common	20c	9-6	8-15	Richfield Oil (quar.)	45c	9-14	8-15	Southern Natural Gas (quar.)	50c	9-14	8-31
6% preferred (quar.)	37½c	9-6	8-15	Richman Brothers Co., common (quar.)	50c	10-4	9-20	Southern Pacific Co. (quar.)	30c	9-17	8-27
Pamour Porcupine Mines, Ltd.	45c	9-14	8-24	Class A (quar.)	50c	10-4	9-20	5% preferred (quar.)	25c	9-14	8-15
Pan American Sulphur (quar.)	25c	9-28	9-7	Riegel Paper Corp. (quar.)	30c	9-10	8-27	Southern Union Gas Co., new com. (initial)	25c	9-15	9-1
Panhandle Eastern Pipe Line, com. (quar.)	50c	9-15	8-31	Riegel Textile Corp. (extra)	15c	9-10	8-31	5.35% preferred (quar.)	\$1.33¾	9-15	9-1
4% preferred (quar.)	\$1	10-1	9-14	Rio Algom Mines, Ltd., common	\$150c	12-17	11-26	5.05% preferred (quar.)	\$1.26¼	9-15	9-1
Paramount Pictures Corp. (quar.)	50c	9-21	9-4	Rio Grande Valley Gas (quar.)	4c	9-15	8-31	5% preferred (quar.)	\$1.25	9-15	9-1
Parker-Hannifin Corp. (quar.)	16c	9-18	9-4	Rittenhouse Fund (quarterly from income)	10c	9-5	8-1	4¾% preferred (quar.)	\$1.18¾	9-15	9-1
Parkersburg-Aetna Corp. (quar.)	12½c	9-15	8-24	Roadway Express, Inc.	10c	11-1	10-14	4¼% preferred (quar.)	\$1.06¼	9-15	9-1
Parmelee Transportation Co.	50c	9-28	9-14	Stock dividend	4%	12-14	11-30	Southland Paper Mills, common	\$1	12-10	11-30
Paton Mfg. Co., Ltd., common	120c	9-14	8-31	Robbins & Myers, Inc., common (quar.)	80c	9-15	9-5	Southland Royalty Co. (quar.)	75c	9-14	9-4
7% preferred (quar.)	\$35c	9-14	8-31	\$1.50 preferred (quar.)	37½c	9-15	9-5	Southwestern Electric Power—			
Peabody Coal Co., common (quar.)	14c	10-1	9-14	Roberts Lumber (quar.)	10c	9-5	8-23	5% preferred (quar.)	\$1.25	10-1	9-17
Peerless Tube Co. (quar.)	4c	9-17	9-3	Roberts & Porter (s-a)	18c	11-2	10-15	4.65% preferred (quar.)	\$1.16¼	10-1	9-17
Penick & Ford, Ltd.	20c	9-14	8-24	Extra	2c	11-2	10-15	4.28% preferred (quar.)	\$1.07	10-1	9-17
Peninsular Metal Products (quar.)	15c	9-18	9-4	Robertshaw-Fulton Controls (quar.)	25c	9-20	9-6	Southwestern Electric Service, com. (quar.)	19c	9-15	9-4
Penn Controls, Inc. (quar.)	30c	9-15	9-1	Robertson (H. H.) Co. (quar.)	60c	9-10	8-17	\$4.40 preferred (quar.)	\$1.10	11-1	10-20
Penn-Dixie Cement (quar.)	35c	9-14	8-31	Rochester Transit Corp. (quar.)	10c	9-4	8-17	Southwestern Life Insurance (Dallas) (quar.)	25c	10-10	9-28
Penn Fruit Co., common (quar.)	15c	9-15	8-20	Rock of Ages Corp. (quar.)	25c	9-10	8-27	Southwestern Public Service—			
Pennsylvania Gas & Water, common (quar.)	35c	9-17	9-5	Rockover of Canada, Ltd. (Quebec)—				3.70% preferred (quar.)	92½c	11-1	10-19
4.10% preferred (quar.)	\$1.02½	9-17	9-5	6% convertible preference (quar.)	\$15c	10-1	9-15	3.90% preferred (quar.)	\$7½c	11-1	10-19
Pennsylvania Glass Sand (quar.)	25c	10-1	9-5	Rockwell Manufacturing (quar.)	30c	9-10	8-20	4.15% preferred (quar.)	\$1.03¼	11-1	10-19
Peoples Drug Stores (quar.)	50c	9-28	9-4	Rockwell-Standart Corp. (quar.)	50c	9-10	8-16	4.25% preferred (quar.)	\$1.06¼	11-1	10-19
Peoples Gas Light & Coke—				Rolland Paper Co., Ltd.				4.40% preferred (quar.)	\$1.10	11-1	10-19
Increased quarterly	41c	10-15	9-14	4¼% preferred (quar.)	\$1.06¼	9-15	9-1	4.40% preferred (\$25 par) (quar.)	27½c	11-1	10-19
Peoples Telephone, common (quar.)	22c	9-15	9-5	Royal Crown Cola (quar.)	20c	10-1	9-14	4.60% preferred (quar.)	\$1.15	11-1	10-19
Peoples Trust Co. (Reading, Pa.) (quar.)	25c	10-1	9-14	Royalities Management Corp.	10c	9-6	8-5	4.75% preferred (quar.)	\$1.18¾	11-1	10-19
Pepsi-Cola Bottling (Long Island) (quar.)	10c	9-18	9-4	Rudd-Melkinn, Inc. (stock dividend)	2%	9-15	8-31	5.62½% preferred (quar.)	\$1.40	11-1	10-19
Pepsi-Cola Co. (quar.)	35c	9-29	9-10	Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	10-1	9-10	4.26% preferred (quar.)	\$1.40	11-1	10-19
Perkins Machine & Gear Co.—				Russ Toss Inc., class A (quar.)	15c	9-20	8-24	5% preferred (quar.)	31¼c	11-1	10-19
7% preferred (quar.)	\$1.75	9-4	8-20	Russell (Hugh) & Sons, Ltd., class A	\$15c	9-15	8-23	Southwestern States Telephone, com. (quar.)	32c	9-4	8-1
Pet Milk Co., common (quar.)	25c	10-1	9-4	Ryan Aeronautical (quar.)	5c	9-7	8-17	\$1.44 preferred (quar.)	36c	9-4	8-1
4½% preferred (quar.)	\$1.12½	10-1	9-4	Safeway Stores, Inc., common	40c	9-30	8-31	\$1.32 preferred (quar.)	33c	9-4	8-1
Peter Paul, Inc. (quar.)	50c	9-10	8-10	4% preferred (quar.)	\$1	10-1	8-31	Spalding (A. G.) & Bros., Inc.—	5c	10-15	10-1
Petroleum Exploration, Inc. (Maine), com.	75c	9-9	8-17	4.30% preferred (quar.)	\$1.07½	10-1	8-31	Spartans Industries Inc. (quar.)	20c	9-28	8-21
Petroleum & Trading Corp., class A (quar.)	25c	9-13	9-6	St. Clair Specialty Mfg. (quar.)	10c	9-20	9-4	Sperton Corp. (resumed)	20c	10-1	9-17
Plizer (Charles) & Co. (increased-quar.)	20c	9-20	8-27	St. Joseph Lead (quar.)	25c	9-14	8-31	Stock dividend	2%	9-4	8-10
Phelps Dodge Corp. (quar.)	75c	9-10	8-17	St. Joseph Light & Power (com. incr. quar.)	21c	9-18	9-4	Speedy Chemical Products—			
Philadelphia Electric Co. (quar.)	30c	9-28	9-4	5% preferred A (quar.)	\$1.25	10-1	9-14	Class A common (quar.)	10c	9-15	8-24
Philadelphia, Germantown & Norristown RR.				St. Lawrence Corp., Ltd., common (quar.)	\$1.25	11-1	10-1	Class B common (quar.)	2c	9-15	8-24
Quarterly	\$1.50	9-4	8-20	5% preferred (quar.)	\$1.25	10-25	9-25	Sperry Rand Corp., \$4.50 preferred (quar.)	\$1.12½	10-1	8-21
Philadelphia Suburban Transportation—				St. Louis-San Francisco Ry., com. (quar.)	25c	9-17	9-4	Spiegel, Inc., common (quar.)	37½c	9-15	8-31
5% preferred (quar.)	62½c	10-1	9-15	5% preferred (quar.)	\$1.25	9-17	9-4	\$4.50 preferred (quar.)	\$1.12½	9-15	8-31
Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	10-1	St. Paul Fire & Marine Insurance—				Sprague Electric (quar.)	30c	9-14	8-28
Phillips Screw Co. (interim)	5c	10-3	9-20	New common (initial quar.)	32c	10-17	10-10	Spring Street Capital Corp.	8c	9-21	8-24
Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-12	St. Regis Paper, 4.40% preferred (quar.)	\$1.10	10-1	9-7	Springfield Insurance Co., com. (quar.)	25c	10-1	8-31
Piedmont Natural Gas, common (quar.)	15c	9-15	8-24	Salada Foods, Ltd. (quar.)	16c	9-15	8-24	\$6.50 preferred (quar.)	\$1.63	10-1	8-31
\$5.50 preferred (quar.)	\$1.37½	9-30	9-14	San Diego Gas & Electric—				Staley (A. E.) Mfg., common (quar.)	25c	9-11	8-27
Pillsbury Co., \$4 preferred (quar.)	\$1	10-15	10-1	Common (increased-quar.)	32c	10-15	9-18	\$3.75 preferred (quar.)	94c	9-20	9-6
Pine Street Fund Inc.—				4.40% preferred (quar.)	22c	10-15	9-28	Standard Brands, Inc., common (quar.)	45c	9-15	8-15
Quarterly from net investment income	9c	9-14	8-15	4½% preferred (quar.)	22½c	10-15	9-28	\$3.50 preferred (quar.)	87½c	9-15	8-31
Pioneer Fund Inc. (quar. fr. net invest. inc.)	6c	9-14	8-31	5% preferred (quar.)	25c	10-15	9-28	Standard Commercial Tobacco (resumed)	10c	9-17	8-24
Pioneer Plastics (quar.)	15c	9-25	9-12	5.60% preferred (quar.)	28c	10-15	9-28	Standard Electric Co.—			
Pioneer Natural Gas (quar.)	24c	9-6	8-24	San Juan Racing Assn.	15c	10-28	8-24	Quarterly	17½c	11-1	10-15
Pioneer Telephone Co. (Del.)—				Extra	5c	10-28	8-24	Standard Financial Corp., common (quar.)	14c	9-30	9-14
New common (initial quar.)	12½c	10-1	9-15	Santa Fe Drilling (quar.)	5c	9-14	8-31	\$5.50 preferred A (quar.)	\$1.45	9-30	9-14
Piper Aircraft Corp. (quar.)	25c	9-14	8-31	Savage Arms Corp. (quar.)	5c	9-28	9-7	\$3 preferred B (quar.)	75c	9-30	9-14
Pitney-Bowes, Inc. (quar.)	20c	9-12	8-28	Sawhill Tubular Products (quar.)	20c	10-15	9-21	Standard Oil Co. of California, com. (quar.)	50c	9-10	8-10
Pittsburgh Forgings (quar.)	15c	9-14	8-28	Schering Corp., 5% preferred (quar.)	37½c	10-15	9-30	\$3.30 preferred (quar.)	82¼c	9-10	8-10
Pittsburgh, Fort Wayne & Chicago Ry.—				Schlagel Lock (quar.)	25c	9-15	9-5	Standard Oil Co. (Indiana) (quar.)	45c	9-19	

Name of Company	Per Share	When Payable	Holders of Rec.
Superior Electric Co.	6c	9-15	9-1
Superior Propane, Ltd. (extra)	\$12½c	9-14	9-7
Swift & Company (quar.)	40c	10-1	9-4
Symington Wayne Corp. (quar.)	20c	10-15	10-1
Syracuse Supply Co. (quar.)	15c	9-10	8-30
Taft Broadcasting (quar.)	10c	9-14	8-15
Talcott (James), Inc. (quar.)	25c	10-1	9-14
Tamblyn (G.), Ltd. (quar.)	\$20c	10-1	9-7
Tappan Company (quar.)	30c	9-14	8-31
Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-14
Tecumseh Products (quar.)	50c	9-10	8-31
Tennessee Corp. (quar.)	35c	9-21	9-7
Tennessee Gas Transmission, com. (quar.)	28c	9-11	8-17
4.10% preferred (quar.)	\$1.02½	10-1	9-7
4.25% preferred (quar.)	\$1.06¼	10-1	9-7
4.50% 2nd pfd. (quar.)	\$1.12½	10-1	9-7
4.60% preferred (quar.)	\$1.15	10-1	9-7
4.64% preferred (quar.)	\$1.16	10-1	9-7
4.65% preferred (quar.)	\$1.16¼	10-1	9-7
4.72% 2nd preferred (quar.)	\$1.18	10-1	9-7
4.90% preferred (quar.)	\$1.22½	10-1	9-7
5% 2nd pfd. (quar.)	\$1.25	10-1	9-7
5.10% preferred (quar.)	\$1.27¼	10-1	9-7
5.12% preferred (quar.)	\$1.28	10-1	9-7
5.24% preferred (quar.)	\$1.31	10-1	9-7
5.25% preferred (quar.)	\$1.31¼	10-1	9-7
Tex-Tube, Inc., common (quar.)	12½c	9-14	9-4
6% conv. preferred (quar.)	15c	9-14	9-4
Texaco, Inc. (quar.)	45c	9-10	8-10
Texas American Oil Corp. (Del.)—			
Stock dividend	2%	10-15	9-21
Texas Electric Service, \$5.08 pfd. (quar.)	\$1.27	11-1	10-15
\$4.64 preferred (quar.)	\$1.16	10-1	9-14
\$4.56 preferred (quar.)	\$1.14	10-1	9-14
\$4 preferred (quar.)	\$1	11-1	10-15
Texas Gas Transmission, com. (quar.)	40c	9-15	8-29
5.40% preferred (quar.)	\$1.35	10-1	9-14
5¼% preferred (quar.)	\$1.31¼	10-1	9-14
4.96% preferred (quar.)	\$1.24	10-1	9-14
Texas Gulf Producing (quar.)	20c	9-6	8-17
Texas Gulf Sulphur Co.	10c	9-15	8-17
Texas Instruments, Inc.	20c	9-14	8-14
Texas Pacific Coal & Oil (quar.)	30c	9-4	8-9
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-10
\$4.84 preferred (quar.)	\$1.21	11-1	10-10
\$4.76 preferred (quar.)	\$1.19	11-1	10-10
\$4 preferred (quar.)	\$1	11-1	10-10
Texas Utilities (quar.)	28c	10-1	9-4
Textiles, Inc., common (quar.)	25c	9-10	8-25
4% preferred (quar.)	25c	10-1	9-22
Textron, Inc., common (quar.)	31¼c	10-1	9-14
\$1.25 conv. preferred (quar.)	31¼c	10-1	9-14
Thatcher Glass Mfg. (quar.)	35c	9-14	8-31
Thermogas Co., new com. (initial)	6c	9-12	8-29
Thomas & Betts Co., common (quar.)	20c	10-1	9-15
\$5 preferred (quar.)	15c	10-1	9-15
Thomas Industries, common (quar.)	1.25	10-1	9-14
\$5 preferred (quar.)	1.25	9-15	8-31
Thompson-Ramo-Woodriddle, com. (quar.)	35c	9-15	8-31
4% preferred (quar.)	\$1	9-15	8-31
Tidewater Telephone, common (quar.)	35c	9-3	8-20
5% class A conv. pfd. (quar.)	25c	9-3	8-20
Tillie Lewis Foods (quar.)	10c	9-15	9-5
Time, Inc. (interim)	75c	9-10	8-23
Timken Roller Bearing (quar.)	60c	9-10	8-20
Tip Top Products, class A	5c	10-1	9-14
Class B	5c	10-1	9-14
Title Insurance & Trust (Los Angeles)—			
Increased	50c	9-8	8-28
Tobacco Securities Trust Co., Ltd.—			
American deposit receipts (interim payment of 10% less 38¼% British Income Tax)		9-10	
Tobin Packing Co. (quar.)	25c	10-1	9-15
Todd Shipyards (quar.)	35c	9-15	9-8
Toledo Edison, 4¼% preferred (quar.)	\$1.06¼	9-3	8-15
4.25% preferred (quar.)	\$1.06¼	9-3	8-15
4.56% preferred (quar.)	\$1.14	9-3	8-15
Towmotor Corp.	25c	10-1	9-19
Tractor Supply, class A (quar.)	22½c	9-17	8-31
Class B (quar.)	5c	9-17	8-31
Traders Finance Ltd., class A (quar.)	120c	10-1	9-7
Class B (quar.)	120c	10-1	9-7
5% preferred (quar.)	150c	10-1	9-7
4¼% preferred (quar.)	\$1.12½	10-1	9-7
Trans-Canada Corp. Fund—			
6% preferred (quar.)	130c	10-1	9-15
5% preferred (quar.)	125c	10-1	9-15
Trans-Lux Corp.	15c	9-28	9-14
Transcon Lines (quar.)	10c	9-20	9-6
Extra	10c	9-20	9-6
Trav-Ler Radio Corp. (stock dividend)	5%	9-28	9-14
Travelers Insurance Co. (increased quar.)	45c	9-10	8-3
Triangle Conduit & Cable (quar.)	7½c	9-10	8-31
Truck Underwriters Assn. (L. A.) (quar.)	25c	9-11	8-24
True Temper Corp. (quar.)	30c	9-14	8-31
Trunkline Gas Co.			
\$5 class A preferred (quar.)	\$1.25	9-15	8-31
Trust Co. of Morris County (N. J.) (quar.)	60c	9-14	8-17
Twin Industries Corp.—			
\$1.50 convertible preferred (quar.)	37½c	10-1	9-14
208 South La Salle Street Corp. (quar.)	62½c	11-1	10-18
Tyler Refrigeration Corp. (Michigan)	20c	9-15	9-5
Udylite Corp. (quar.)	25c	9-14	8-31
Union Bank (Los Angeles) (quar.)	32c	10-1	9-12
Union Electric Co., common (quar.)	45c	9-28	8-29
\$4.50 preferred (quar.)	\$1.12½	11-15	10-19
\$4.00 preferred (quar.)	\$1	11-15	10-19
\$3.70 preferred (quar.)	92½c	11-15	10-19
\$3.50 preferred (quar.)	87½c	11-15	10-19
Union Electric Steel Corp.	40c	9-10	8-17
Union Finance, common (quar.)	6c	11-3	10-15
6% noncumulative preferred (quar.)	30c	11-3	10-15
Union Gas (Canada), Ltd.			
5½% preferred (quar.)	169c	9-29	9-14
6% preferred (quar.)	175c	9-29	9-14
Union Stock Yards of Omaha (quar.)	35c	9-28	9-12
Union Sugar Co. (quar.)	15c	9-10	8-31
United Air Lines, Inc., common (quar.)	12½c	9-15	8-15
United Aircraft Corp. (quar.)	50c	9-10	8-16
United Artists Corp. (quar.)	40c	9-28	9-14
United Board & Carton (quar.)	25c	9-10	8-30
United California Bank (quar.)	40c	9-27	9-12
United Carbon Co. (quar.)	50c	9-10	8-22
United-Carr Fastener (quar.)	30c	9-15	9-4
United Cities Gas, common (quar.)	18c	9-15	9-5
Preferred	\$0.2396	9-15	9-15
United Elastic Corp. (quar.)	45c	9-12	8-24
United Electric Coal Companies (quar.)	45c	9-10	8-24
United Fire Insurance (Chicago)	50c	10-1	8-31
United Fuel Investments, Ltd.—			
6% preferred (quar.)	75c	10-1	9-7
United Gas Improvement, common (quar.)	22c	9-28	8-31
4¼% preferred (quar.)	\$1.06¼	10-1	8-31
United Illuminating Co.	37½c	10-1	9-1
United Industrial Research (increased s-a)	7½c	9-5	8-31
United Investors Corp. (Del.)—			
Class A (monthly)	6½c	9-28	9-14
Class A (monthly)	6½c	10-31	10-16
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
U. S. Borax & Chemical, common (quar.)	20c	9-14	8-31
Extra	5c	9-14	8-31
4¼% preferred (quar.)	\$1.12½	12-1	11-15
U. S. Fidelity & Guaranty (quar.)	30c	10-15	9-21
U. S. Gypsum Co., common (quar.)	65c	10-1	8-31
Extra	20c	10-1	8-31
2% preferred (quar.)	\$1.75	10-1	8-31

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Lines Co., common (quar.)	50c	9-7	8-17
4½% preferred (s-a)	22½c	1-1-63	12-7
U. S. Pipe & Foundry (quar.)	30c	9-14	8-31
U. S. Playing Card Co. (quar.)	27½c	10-1	9-10
U. S. Realty Investments (Ohio) (quar.)	17½c	9-15	8-31
U. S. Rubber Co., common (quar.)	55c	9-26	8-20
8% preferred (quar.)	\$2	9-26	8-20
U. S. Steel Corp., common (quar.)	75c	9-10	8-10
United Stockyards (quar.)	45c	9-21	9-7
U. S. Tobacco Co., common (quar.)	35c	9-15	9-4
7% preferred (quar.)	43¼c	9-15	9-4
United Towns Electric, Ltd.	110c	9-29	9-1
United Utilities (increased quar.)	26c	9-29	9-7
Universal Insurance (N. Y.) (quar.)	25c	9-4	8-15
Universal Marion Corp., common (quar.)	10c	9-28	9-7
4½% preferred (quar.)	\$1.12½	10-10	9-28
Universal Match Corp. (quar.)	10c	9-14	8-24
Universal Oil Products (quar.)	15c	9-28	9-14
Utah Hotel (quar.)	50c	9-15	9-5
Utah Power & Light, common (quar.)	33c	10-1	9-1
\$1.28 preferred (quar.)	32c	10-1	9-1
\$1.18 preferred B (quar.)	29½c	10-1	9-1
Valley National Bank (Arizona) (quar.)	25c	9-21	9-7
Van Sciver (J. B.) Co., 5% cl. A pfd. (quar.)	\$1.25	10-15	10-5
Vanity Fair Mills, Inc. (quar.)	40c	9-20	9-10
Vapor Corp. (quar.)	37½c	9-25	9-1
Veeder-Root, Inc. (quar.)	50c	9-10	8-27
Vendo Company (quar.)	10c	9-29	9-12
Vernon Company (quar.)	15c	9-1	8-10
Viceroy Mfg. Co., Ltd., class A	\$12½c	9-15	9-1
Viking Pump Co.	35c	9-15	8-24
Virginia Coal & Iron (quar.)	\$2	9-17	9-4
Virginia Dare Stores (stock dividend)	3%	9-21	9-7
Virginia Electric & Power, com. (quar.)	35c	9-20	8-31
\$5 preferred (quar.)	\$1.25	9-20	8-31
\$4.04 preferred (quar.)	\$1.01	9-20	8-31
\$4.20 preferred (quar.)	\$1.05	9-20	8-31
\$4.12 preferred (quar.)	\$1.03	9-20	8-31
\$4.20 preferred (quar.)	\$1.05	9-20	8-31
\$4.80 preferred (initial)	67c	9-20	8-31
Virginia Iron, Coal & Coke (quar.)	12½c	9-15	8-31
Vita Food Products (quar.)	15c	9-15	8-31
Volunteer Natural Gas (stock dividend)	5%	9-19	8-8
Von's Grocery Co. (quar.)	15c	9-15	8-31
Vulcan Corp \$3 conv. prior preferred (quar.)	75c	9-28	9-14
\$4.50 preferred (quar.)	\$1.12½	9-28	9-14
Vulcan-Hart Corp., common	20c	11-30	11-15
Vulcan Materials, common (quar.)	12½c	9-10	8-23
6¼% preferred (quar.)	\$1.56¼	9-20	9-5
5.75% preferred (quar.)	\$1.43¾	9-20	9-5
5% convertible preferred (quar.)	20c	9-20	9-5
Vulcan Mold & Iron Co.	5c	9-14	8-24
Wagner Electric Corp. (quar.)	30c	9-20	9-6
Walgreen Company (quar.)	40c	9-12	8-15
Stock dividend	3%	9-21	8-15
Walt Disney Productions (quar.)	10c	10-1	9-14
Warner Bros Pictures	12½c	11-5	10-11
Warner Electric Brake & Clutch (quar.)	10c	9-30	9-15
Warner-Lambert Pharmaceutical Co. (Del.)			
New common (initial quar.)	15c	9-10	8-20
Washington Wire (quar.)	25c	9-10	8-24
Washington Natural Gas (increased)	29c	9-29	9-7
Washington Water Power (quar.)	50c	9-14	8-20
Waste King Corp.—			
6% series C conv. preferred (quar.)	36¼c	11-15	9-30
Waterous Equipment, Ltd.	110c	9-15	8-31
Waukesha Motor Co. (quar.)	50c	10-1	9-6
Weeden & Co. (quar.)	75c	9-10	8-27
Weiss Bros. Stores, Inc. (Delaware) (quar.)	12½c	10-1	9-15
Weissberg Corp. (monthly)	10c	9-17	9-4
Welch Scientific Co. (quar.)	6¼c	9-20	9-4
Welded Tube Co. of America, class A (quar.)	7½c	9-14	9-1
Wellington Fund (quarterly from net investment income)	11c	9-29	8-30
Four-for-three split		9-15	8-23
West Coast Telephone, new com. (initial)	18c	9-4	8-1
\$1.44 preferred (quar.)	36c	9-4	8-1
West Ohio Gas Co. (quar.)	17½c	9-20	9-5
Western Bancorporation (quar.)	25c	9-28	9-4
Western Carolina Telephone (quar.)	10c	9-28	9-21
Western Casualty & Surety (quar.)	30c	9-29	9-12
Western Insurance Securities Co., common	\$2.65	12-1	11-13
Class A (quar.)	\$1.50	10-1	9-12
Class A (quar.)	62½c	11-1	10-11
Western Kentucky Gas (quar.)	20c	9-15	9-1
Western Power & Gas, common (quar.)	25c	9-20	8-18
Stock dividend	1%	10-31	8-16
5.44% preferred (quar.)	68c	11-1	10-5
4.75% preferred series A (quar.)	59c	9-36	9-5
4.72% preferred (quar.)	59c	11-1	10-5
4.75% preferred series B (quar.)	59c	9-16	8-31
\$2.75 preferred (quar.)	68¼c	10-31	10-5
Western Publishing Co., common (quar.)	18c	9-15	9-1
Class B (quar.)	18c	9-15	9-1
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	10-1	9-10
Western Utilities (quar.)	10c	10-1	9-4
Westinghouse Air Brake (quar.)	35c	9-14	8-23
Westmoreland, Inc. (quar.)	30c	10-1	9-14
Weston (George), Ltd., class A (quar.)	\$8¾c	10-1	8-16
Weyerhaeuser Co. (quar.)	30c	9-4	8-15
Whippany Paper Board Co., Inc. (quar.)	15c	9-15	8-31
Whirlpool Corp., common (quar.)	35c	9-10	8-30
4¼% preferred (quar.)	85c	9-10	8-30
White Motor, common (quar.)	50c	9-24	9-10
5¼% preferred (quar.)	\$1.31¼	10-1	9-17
Whitehall Cement Mfg. Co. (quar.)	30c	9-28	9-17
Wiat (Norman) Co. (initial quar.)	10c	10-10	9-14
Wicks Corp. (quar.)	25c	9-10	8-15
Williamhouse (The), Inc. (stock dividend)	5%	10-9	9-14
Williams & Company (quar.)	40c	9-10	8-24
Williams Bros. Co. (quar.)	18¼c	9-20	9-10
Wilson Stationers & Envelopes, Ltd.	\$2.50	10-1	9-15
Wilson & Company, common (quar.)	40c	11-1	10-5
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-14
Winfield Growth Industries Fund—			
Monthly	8c	9-29	9-14
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	10-31	10-15
Wisconsin Power & Light, 4½% pfd. (quar.)	\$1.12½	9-15	8-31
4.80% preferred (quar.)	\$1.20	9-15	8-31
4.40% preferred (quar.)	\$1.10	9-15	8-31
4.76% preferred (quar.)	\$1.19	9-15	8-31
4.96% preferred (quar.)	\$1.24	9-15	8-31
Wisconsin Public Service, com. (quar.)	35c	9-20	8-31
Wolf Corp., class A (monthly)	8c	9-10	8-27
Class A (monthly)	8c	10-10	9-25
Wolverine Aluminum (quar.)	5c	9-14	8-31
Wolverine Insurance Co. (Detroit)—			
Class A (quar.)	25c	9-14	9-4
Wometco Enterprises, class A (quar.)	17½c</		

of Pentice and other deductions, brought net profit to \$194,911, or 75 cents per common share on the 259,458 shares outstanding at the end of fiscal 1962. Net income reported for fiscal 1961 was \$257,020 or \$1.01 per common share on 255,207 common shares outstanding.

The decline in earnings, according to Mr. Rowland, also reflects the general economic conditions during the final quarter which resulted in decreased sales to the optical industry.

"Sales to the optical industry," Mr. Rowland said, "have traditionally been heaviest during April, May and June. This year diminished sharply in this period. Management attributes this to recession talk occasioned by the stock market slump. However, sales to this industry for the first part of the new fiscal year are running ahead of the previous quarter."

"With the sale of Prentice and the resulting concentration of our efforts in the manufacture of plastic sheeting, it was felt advisable to undergo a major plant modernization and expansion of facilities. Modern dust and humidity control equipment has been installed; all presses have been converted from steam to a more efficient hydro-therm system; new presses and improved machinery have been installed. Results of this modernization will be fully seen in increased production during fiscal 1962-63."

The president also noted that the company is now operating from a much stronger cash position than at any time in its history. "For the coming year," he continued, "sales of two new products are expected to contribute significantly to over-all volume. Development work on our new television tube shielding material was completed by the final quarter of last year and we are now in full production. Our UVEA sheet made under license arrangement with Eastman Chemical Products, Inc. is also in full production and it is expected that it should capture a substantial part of the outdoor custom sign market."—V. 192, p. 1653.

Sage International Inc.—Capital Stock Offered—
Pursuant to an Aug. 22, 1962 prospectus, First California Co. Inc., San Francisco, Dempsey-Tegeler & Co., Inc., St. Louis, Mo., and Fridley & Frederking, Houston, Texas, offered publicly, 100,000 shares of this firm's capital stock at \$10 per share. Net proceeds, estimated at \$800,000, will be used for inventory, a new store, and working capital.

BUSINESS—The company was incorporated under the laws of the State of Delaware on Feb. 1, 1962. The company thereafter acquired all of the stock of 14 corporations. The company operates eight membership discount department stores, five of which are located in California and three in Texas. Certain of the departments in the stores are operated by independent licensed concessionaires. The principal offices of the company for the transaction of business is located at 315 South Beverly Drive, Beverly Hills, California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Promissory notes owed to banks	Authorized	Outstanding
Owed to others	\$304,563	\$304,563
Equipment purchase contracts	283,908	283,908
Capital stock (\$1 par)	274,460	274,460
	2,000,000 shs.	700,000 shs.

—V. 195, p. 2148.

Salvator Mundi Hospital & Educational Center, Inc.—Notes Offered—Keenan & Clarey, Inc., Minneapolis, is offering publicly, \$1,300,000 of this corporation's 5½% coupon notes, dated Aug. 1, 1962, and due Aug. 1, 1972, at par and accrued interest. The notes are being issued in denominations of \$500, \$1,000 and \$5,000.

Net proceeds will be used for the repayment of a \$300,000 loan and for construction of a five-story addition to the Salvator Mundi International Hospital.

Payment of the principal and interest of the notes is unconditionally guaranteed by the General Council of the Sisters of the Divine Saviour, Rome, Italy, the general governing body of the Sisters of the Divine Saviour, a religious community of the Roman Catholic Church. First National Bank of Minneapolis, is trustee for the note issue.

Samaritan Hospital Association (Detroit) — Bonds Offered—Via Aug. 15, 1962 prospectus, Francoeur & Co., Chicago, is offering \$580,000 5% to 6% first mortgage serial bonds, series A, dated June 1, 1962, and due semi-annually, March 1, 1965–Sept. 1, 1977. The bonds are priced at par and accrued interest.

Net proceeds will be used to modernize and renovate the Anderson Memorial Hospital at Mt. Clemens, Mich., a suburb of Detroit.

The corporation operates two general hospitals, Eastside General Hospital in Detroit and Anderson Memorial Hospital in Mt. Clemens. Upon completion of construction, the two properties will have an assessed valuation of \$2,607,334.

National Manufacturers Bank of Neenah, Wisc., is corporate trustee for the issue.

(Howard W.) Sams & Co., Inc. (& Subs.)—Annual Report—

Year Ended June 30—	1962*	1961*
Sales	\$13,025,702	\$11,782,407
Net income before special credit	860,061	660,072
Special credit: Federal income tax adjustment for prior years		85,066
Consolidated net income	860,061	745,138
Capital shares	535,718	526,950
Earned per share (after dividends on pfd.)	\$1.59	\$1.40

* Includes the pooling of interests of Implement & Tractor Publications, Inc., acquired March 1, 1962. Capital shares are adjusted for this acquisition.—V. 195, p. 2383.

Science Research Associates, Inc.—Record Sales, Net

Record sales and record profits for the year ended June 30 were announced by Lyle M. Spencer, President, in the educational publishing firm's annual report for 1962.

Net income climbed to \$1,095,000, he said, an amount equivalent to 61 cents per share on the 1,788,564 common shares now outstanding and 50% above the \$729,000 earned during fiscal 1961. Per share earnings for 1961 were 43 cents on the 1,677,564 shares then outstanding, he noted.

Sales for the year hit an all-time peak of \$11,691,000, Mr. Spencer stated, 24% above those for the previous year, which had totaled \$9,437,000.

Sales increased in all major areas of activity, he reported. Curriculum and guidance materials volume showed the greatest increase, 46%, as against 14% for educational and other testing activities, according to Mr. Spencer.

The 1962 fiscal year was the first in which sales of curriculum materials for teaching reading, mathematics, social studies, and other subjects, together with sales of guidance materials, accounted for more than half of the company's income, he said.

The rise in total test sales for the year, he also noted, made SRA the largest publisher and contract service agency among business firms in the field.—V. 196, p. 475.

Sears, Roebuck & Co.—Record Sales, Income—

The company has reported that its sales and income were the highest in its 76-year history for the six months ended July 31. Net sales were \$2,079,903,827, an increase of 7.8% over the previous record of \$1,929,960,817, established last year.

Net income was \$83,790,602 or \$1.11 per share, 10.9% above last year's \$75,575,715 or \$1.00 per share. This topped by 9.5% the previous record of \$76,511,128 or \$1.02 per share set in 1959.

In their mid-year report to shareholders, which is being mailed next week, Austin T. Cushman, chairman of the board, and Crowds Baker, president, pointed out that during the first half, with personal incomes up, consumer outlays for general merchandise continued to rise. National retail sales of these goods were about 7% higher than in the same period of 1961, they said.

"For the last half of 1962, we expect that personal incomes will continue to increase, from rising employment and larger paychecks. Consumers generally are in good financial position. Their needs and wants are growing; so is the population. All this suggests strength in the general merchandise sector of the economy," Cushman and Baker said.

"While the economy is not advancing at the rate projected by the government, it is continuing to move ahead moderately. During the second half, we expect our sales level to average about 5% above last year. Accordingly, 1962 should be a good year for the company." V. 194, p. 262.

Seismograph Service Corp.—Six Months' Report—

Period Ended June 30—	1962	1961
Operating revenue:		
Contract services and sales	\$10,050,595	\$10,475,768
Operating costs and expenses	9,696,781	9,773,045

Net operating profit	\$353,814	\$702,723
Other income (expense)	(11,698)	(62,841)

Net profit before profit sharing & taxes	\$342,116	\$639,882
Employees' profit sharing contribution	6,720	33,880
Provision for Federal, foreign & state taxes	134,930	314,651

Net earnings before minority interest	\$200,466	\$291,351
Minority interest in earnings of subsidiaries	20,055	42,303

Consolidated net earnings	\$180,411	\$249,048
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Net income per share (432,424 shares outstanding @ 6/30/62 and 399,640 shares outstanding @ 6/30/61)	\$0.42	\$0.62
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—V. 195, p. 2933.

Servel, Inc.—Sales, Earnings Hit New Highs—

Duncan C. Menzies, President, has reported that sales and earnings from its present business reached new highs for the nine month period ended July 31, 1962 over any corresponding fiscal period of the company.

Sales for the nine months ended July 31, 1962 were \$17,505,241 and profits for the same period were \$1,979,014 after depreciation and amortization charges of \$482,554. For the 1961 nine month period, sales amounted to \$15,144,605 and profits amounted to \$1,608,998 after depreciation and amortization charges of \$568,219. After payment of preferred dividends, earnings for the 1962 nine months amounted to 97 cents, up approximately 25% from the 1961 like period per share earnings of 77 cents on the common stock.

Sales increased 10% for the first quarter 19% for the first six months, and 16% for the nine month period, over the like 1961 periods. Earnings, after preferred dividends, increased 7% for the first quarter, 11% for the first six months, and 25% for the nine month period, over the like 1961 period.

Because of the company's U. S. tax loss carry-forward which arose from operations prior to 1959, the nine months earnings were charged with only \$49,348 income taxes, principally taxes on Canadian income.—V. 195, p. 2641.

Seton Leather Co. (& Subs.)—Six Months' Report—

Period Ended June 30—	1962	1961
Net sales	\$5,588,629	\$4,656,549
Income before Federal income tax	379,834	273,240
Provision for Federal income tax	178,800	123,500
Net income	201,034	149,740
Earnings per share	\$0.48	\$0.36

Shahmoon Industries, Inc.—Six Months' Report—

Period Ended June 30—	1962	1961
Net sales	\$4,620,184	\$4,444,391
Net profit (loss) before taxes	120,020	(427,610)
Provision for Federal income taxes	30,000	(261,000)
Net profit (loss) after taxes	90,020	(166,610)
Net profit (loss) per share	0.12	(0.22)
Number shares outstanding	758,000	771,300

—V. 191, p. 1816.

Simplex Lock Corp.—Rights Offering to Stockholders—

The company is offering holders of its common stock and that of Associated Development & Research Corp., majority stockholder, the right to subscribe for an additional 20,000 \$1 par common shares at \$8 per share on the basis of one new share for each ten held and one new share for each 30 shares of Associated stock held. Record date for the offering is Aug. 21, and the rights expiration date Sept. 17. Charles Plohn & Co., and B. W. Pizzini & Co., New York City, are the underwriters.

Net proceeds from the offering will be used for the initial costs of tools and dies, and tooling up for production of complete lock units; for additional research and development of 7- and 10-button locks, and for working capital.

BUSINESS—The company of 150 Broadway, New York City, is engaged in the business of developing and selling a new type of security device called the Simplex Push Button Lock. This lock consists of a row of five buttons numbered one through five, and an adjacent knob. It is opened by pressing one or more of the buttons in a pre-selected sequence and then turning the knob to the right. Thus, for example, a given lock may be opened by pressing buttons 4, 1, 3, 2 and 5 in that order. Each button can be pressed only once. It is also possible to use combinations requiring two or more buttons to be pressed at the same time, thereby multiplying the number of possible combinations. The lock is closed by turning the knob to the left. The number of possible combinations on a five-button lock exceed 1,000. By adding buttons, the number of possible combinations can be made to exceed 1,000,000. The combinations of a given lock can be easily reset by its owner.

The lock is made principally of cold rolled steel shaped like a bar. It weighs approximately five ounces and measures 3¾ inches across its face, ¾ of an inch from top to bottom and ¾ of an inch from front to back, a size which, in the company's opinion meets the requirements of a substantial segment of the lock market. Since the locking mechanism is not directly connected to the buttons, the lock can be waterproofed.

Under date of March 30, 1961 the company entered into a contract with Scovill under which Scovill has provided tooling for the manufacture of the locking mechanism for the Simplex Push Button Lock at a cost to the company of approximately \$71,000. In addition, the contract obligates Scovill to produce a minimum of 10,000 locking mechanisms at a fixed price. The tooling has been completed and the first 1,000 locking mechanisms of production manufacture have been assembled. The raw materials used to manufacture the lock are in wide commercial supply and there is no present or foreseeable shortage of such materials.

The company also has entered into an agreement dated Sept. 14, 1961 with General-Gilbert, under which, *inter alia*, General-Gilbert is to manufacture hardware and provide engineering and model making services at General-Gilbert's standard cost, plus overhead, plus 40%, to cover general, administrative and similar expenses and profit.

The company's arrangements with Scovill and General-Gilbert are terminable at will by the parties, except for Scovill's obligation

to produce the balance of the 10,000 locking mechanisms mentioned above.

The company has sold sample locks to more than one hundred manufacturers, many of whom are working on applications of the Push Button Lock to their own product. These companies encompass a large cross-section of industry and range from automotive, chemical, office equipment, electronics, building supplies, furniture, telephone and Federal government agencies, to small industries including manufacturers of cabinets, lockers and bomb shelters. Initial orders have been received from and sales made to several manufacturers for actual use in conjunction with products of such manufacturers but as yet these orders and sales are relatively insubstantial.

The company has found as a result of its sales efforts that in a great many cases it is necessary to supply complete locks including the latch, linkage and cam. Nearly all manufacturers of office furniture and allied equipment purchase their hardware and locks from others and do not manufacture any portion of their hardware. In order to expand its sales to this large segment of the industry the company plans to develop and put into production complete locks rather than merely the push button locking mechanism as had been previously planned. The company has made an informal arrangement with Scovill for that company to provide sales, service and applications engineering throughout the United States for the company. The company employs one sales representative who works in conjunction with Scovill's sales organization.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	500,000 shs.	220,000 shs.

—V. 195, p. 2027.

Sonex, Inc.—Record Sales, Earnings—

This manufacturer of a wide range of airborne telemetry equipment used in aircraft and missiles has achieved record sales of \$565,131.44 during the fiscal year ended June 30, 1962, an increase of 142% over fiscal 1961 sales of \$233,764.18.

Net profit in fiscal 1962 totaled \$20,687.46 against a net loss of \$39,443.82 in fiscal 1961.

Per share earnings on the 251,750 shares outstanding in 1962 were 8.2 cents, compared with a per share deficit of 15.7 cents on the 250,000 outstanding shares in 1961.

President Harold Weinberg predicts that sales during the first quarter of fiscal 1963 will approach the \$250,000 mark, and that the year should produce substantial increases in both sales and profits. The firm now has some 70 employees nationally, and 13,200 feet of plant facilities, with executive offices located at 20 East Herman Street, in Philadelphia.—V. 192, p. 943.

(A. G.) Spalding & Bros., Inc.—Nine Mos.' Net Up

This Chicopee, Mass., company in the three months ended July 31, 1962, had a net income of \$532,000 against \$607,000 or 61 cents a share for the quarter ended July 31, 1961, Edwin L. Parker, President, reported.

Net earnings for the nine months ended July 31, 1962, were \$893,000 against \$736,000 or 73 cents a share for the same 1961 period.

There was, however, an adjustment in net earnings of \$293,000 in 1962, resulting from provision for Canadian exchange revaluation and loss due to unusual expenses incurred in overseas expansion. Net adjusted earnings therefore in the quarter ended July 31, 1962 were \$239,000 or 24 cents a share based on 994,800 shares outstanding last July. In the comparative 1961 quarter there were 1,001,832 shares outstanding.

Net adjusted earnings, again allowing for the above mentioned \$293,000 for the nine months ended July 31, 1962, were \$600,000 or 60 cents a share on the 994,800 shares then outstanding. In that comparative 1961 period there were 1,001,832 shares outstanding.

Profits before income taxes in the three months ended July 31, 1962 were \$1,200,000; taxes on income \$644,000, and amortization of good will \$24,000. These figures compared with \$1,304,000, \$669,000 and \$28,000 respectively in the quarter ended July 31, 1961.

Nine months profits before income taxes were: \$1,987,000, taxes on income \$1,023,000 and amortization of good will \$71,000. For the nine months ended July 31, 1961 these figures were: \$1,630,000, \$810,000 and \$71,000 respectively.

"This report" explains President Parker, "covers an interim period and is subject to any necessary year-end adjustments, the taking of physical inventories, and annual audit, etc. Several stockholders have asked about a possible merger between Dunhill Inc. (our largest stockholder) and Spalding. As the press previously reported, discussions relative to this merger were terminated. At present, there are no merger negotiations, formal or informal between Dunhill and any other company. We have, likewise, received inquiries about the progress of the court-ordered divestiture of Rawlings. A very real interest has been shown by well-qualified potential purchasers and your management anticipates no difficulty in obtaining a satisfactory purchaser for this valuable property and this sale of Rawlings will not materially impede Spalding's long range plans."—V. 195, p. 2197.

Standard Dredging Corp.—Net Up Sharply—

The corporation has reported net income of \$383,616 or 45 cents per share for the six months ended June 30, up sharply from the similar 1961 period in which the company reported a net loss of \$89,486.

L. E. Yeager, President, said a substantial increase in both the number and dollar volume of contract awards so far this year has accounted for the vast improvement in the company's income and earnings. At the present time, he noted, six of the company's hydraulic dredges are under contract on projects both here and abroad.—V. 195, p. 2641.

State Loan & Finance Corp.—Notes Sold Privately

—On Aug. 28, 1962, it was reported that \$4,000,000 of this firm's 4¾% senior notes due Sept. 1, 1967, had been sold privately through Michelman & Hanf Inc., New York City.—V. 196, p. 792.

Sterling Television Co., Inc.—New Control—

See Walter Reade-Sterling, Inc., Aug. 27 issue.—V. 192, p. 2657.

Sterneo Industries, Inc.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed transfer agent for the class A stock of the corporation.—V. 196, p. 476.

Stocker & Yale, Inc.—Sales Up 71½%—

This Marblehead, Mass., company, has announced today that its sales for the first six months of 1962 were 71.5% higher than for the corresponding period last year.

In making the announcement, Robert S. MacArthur, President, reported that the present backlog of orders is estimated at \$330,000, compared with \$70,000 a year ago. Sales in the first six months of the current year exceeded \$463,000, highest six-month total in the 15-year history of Stocker & Yale, Inc.

The corporation designs and manufactures optical comparators and precision instruments for assembly, inspection and measurement.

Gross sales for the year ending Dec. 31, 1961, were \$865,000. Net profits for that period were \$51,583, 22% ahead of 1960. This represented 14.3 cents per share earnings, compared with 11.7 cents per share the previous year. The 1961 earnings were based on 361,000 shares outstanding, and held by 800 stockholders. Per share net assets in 1961 were increased by 84% above those of 1960.—V. 195, p. 1968.

Storer Broadcasting Co.—Six Months' Report—

Period Ended June 30—	1962	1961
Net sales	\$6,082,730	\$4,576,660
Net after taxes	3,618,266	2,032,551
Earned per common share	1.48	0.82
Number of common shares	2,438,181	2,474,940

—V. 193, p. 1275.

Strouse, Inc.—Sales Up 67%; Net Down—

This aerosol packaging firm in Plymouth Township, Pa., has achieved record net sales of \$1,747,870.01 for the year ended June 30, 1962, a 67% increase over sales for the previous year. This marks the sixth consecutive year in which sales have exceeded those of the preceding year.

Per share earnings on the 590,039 outstanding shares of Strouse stock were 5.3 cents, down from 9.2 cents on a comparable number of outstanding shares in fiscal 1961. This year's earnings were affected by the substantial costs of transition into the new 50,000 square foot Strouse aerosol packaging plant near Norristown, which is now in operation, can package one million cans per week of a wide variety of aerosol products.

Predicts A. Frank Strouse, President: "The company now possesses the physical means of achieving even greater sales growth and profit in future years than it has in the past. The new facilities will permit us to stay abreast of all new technological advances in the aerosol industry, and we look ahead confidently."—V. 195, p. 2641.

Tampa Electric Co.—Revenues, Net Higher—

Earnings per common share outstanding for the first seven months of 1962 have increased 11 cents—from 69 cents per share to 80 cents per share—Tampa Electric announced.

Operating revenues for the first seven months of this year were up \$1,708,997 over the same period last year, or \$27,622,417 compared to \$25,913,420 for the first seven months of 1961.

For the 12 months period ending with July, earnings were up 10 cents per share for the 4,024,581 shares currently outstanding. Total earnings for the 12 months period were \$1.29 per share compared to \$1.19 per share for the 12 months period ending July, 1961, when there were 5,023,142 shares outstanding.—V. 195, p. 2933.

Tankos Yarmon, Ltd.—To Buy Hotel Delmonico—

Control of the famed 32-story Delmonico Hotel (59th Street and Park Avenue), one of Manhattan's largest and tallest luxury hotels, will change hands in October, 1962, it was announced by S. Joseph Tankos, Jr., partner in Tankos & Co. and Chairman of the Board of Tankos Yarmon, Ltd., multi-million dollar international real estate complex.

Contracts have been signed by Tankos Yarmon Hotels, Inc. with David Phillips, who has been the owner of The Delmonico Hotel since 1946. The lease, extending to the year 2062, calls for rental payments totaling more than \$50 million.

Mr. Tankos said that they were attracted to The Delmonico because "even though Manhattan is in the midst of its greatest hotel building boom, the number of luxury hotel rooms has been steadily declining through demolitions and conversion to co-operative apartments."

Mr. Tankos feels that New York is ready for a true luxury hotel—where price is less important than elegance and service—and The Delmonico, under Tankos, will feature the turn-of-the-century courtesies and exquisiteness which were so long associated with the name Delmonico in Gotham's social, art, business and theatre circles.

The Delmonico Hotel, built in 1928, is located on a plot of 17,000 square feet. It has approximately 500 rooms and banquet facilities for more than 700 persons. It is completely air-conditioned.

The Hotel opened its doors in 1929 under the ownership of Benjamin Winter, the builder. Later a group headed by Morton Wolf, New York City realtor, assumed control. David Phillips bought the hotel in 1946 from the Wolf group.

Taylor Corp.—New Name—

See Taylor Fibre Co., this issue.—V. 196, p. 363.

Taylor Fibre Co.—Name Change Effective—

Effective Sept. 1, the firm name Taylor Fibre Co. was officially changed to Taylor Corp. At the same time the official address of the company was changed from Norristown to Valley Forge, Pa. The change was made because the firm's executives have long felt that the name Taylor Fibre did not reflect the diversification of the firm's product line.

Edward H. DaCosta, President, pointed out that while the sales of vulcanized fibre have been maintained at a good level, its percentage of total sales has declined as the company has grown and other products have been added to the line.

"The name Taylor Corp. is better suited to the broad range of our products and the flexibility of our growth," he said.

He added that his company's sales of laminated plastics exceed by a considerable margin those of vulcanized fibre, and that new products are accounting for an increasing percentage of the company's total sales. Products added to the line in the past few years include filament wound structures, die stamped circuits (made by Dytronic Inc., a subsidiary), and high temperature reinforced plastics.

Mr. DaCosta stated further that "the new name is sufficiently broad to cover diversification into any field which the company might select." He indicated that his firm's greatest interest is in products which require a high degree of engineering skill to manufacture.

Taylor Corp. operates a plant at La Verne, Calif., in addition to its main plant at Valley Forge. It acquired Dytronic Inc., located in Rochester, Mich., in October 1960, and established its Filament Winding Division in February 1961. Currently sales are running at an annual rate of \$11,000,000.—V. 196, p. 685.

Tejon Ranch Co.—Earnings Lower—

Production of oil and gas from the company lands has tended to stabilize after declining substantially for several months, Wm. E. Moore, Jr., President, announced. Resulting from the normal life cycle of producing wells, this production decline was the primary cause of lower revenues and profits in the first half of 1961.

Gross income for the six months ended June 30, 1962 amounted to \$1,495,649, compared with \$1,928,112 for the corresponding half of 1961.

First-half net income amounted to \$492,288, equal to 43 cents a share on the 1,146,271 shares of common stock outstanding at June 30. This compares with \$787,562 or 69 cents a share on the shares outstanding a year earlier after adjusting for the 2% stock dividend paid in December.—V. 195, p. 2384.

Ultrasonic Industries Inc.—Sales Up 35%—

Sales climbed to \$405,000 for the first six months of 1962 from \$300,000 for the similar period 1961, reported this Plainview, L. I., manufacturer of the diSONtegrator Ultrasonic cleaner. The company had earnings of \$35,000 (40 cents per share) for the current six months compared to a loss of \$40,000 (minus 12 cents per share) last year for the same period (preaudit).

The company has been writing off research and development costs as they occur. Approximately \$140,000 has been spent to date for the engineering of its products.

The upward sales and earnings trend is continuing strong, according to Paul M. Platzman, President of the 2½ year old firm. Sales for July, 1962, a traditionally slow month due to summer vacation schedules and plant closings are 100% over the same month last year. Sales for the calendar year 1962 are conservatively projected at \$850,000.

The company's sales network numbers over 760 distributors and dealers in the United States and abroad, covering the industrial, military, scientific, medical, jewelry, optical, dental, and watch repair fields. Sales agencies have been established in 45 countries where exports now account for 30% of U. I.'s sales.

Over 18,000 diSONtegrators, the same machine used by the United States Air Force and N.A.S.A. to super clean components in such missiles and satellites as the Atlas and Telstar, have been installed. This remarkable indication of product acceptance is due in part to the successful pioneer efforts of U. I. to design, produce, price, and distribute ultrasonic cleaners in comparable fashion to home appliances and industrial equipment.—V. 191, p. 1818.

Unilux, Inc.—Class A Stock Offered—Pursuant to an Aug. 21, 1962 prospectus, the company offered publicly, without underwriting, 40,000 shares of its class A stock at \$10 per share. Net proceeds, estimated at \$372,500, will be used for the purchase of equipment and materials, rent, sales promotion, research and development, and general expenses.

BUSINESS—The company of 120 Liberty St., New York City, was incorporated under the laws of New York on June 9, 1961. On Feb. 15, 1962, it acquired certain designs for an electronic flash system, consisting of an independently operative main unit and various related components of the system, from Messrs. Richard Sequerra and Arnold Lowenthal (President and Executive Vice-President, respectively, of the company). The main unit is capable of producing an intense light, which can be used for the lighting needs of commercial and industrial photographers, the graphic arts industry, and research laboratories. The company proposes to engage in the assembly and sale of the main unit and the other components of the system. It is not yet engaged in production and has had no receipts from operations, nor is there any assurance that the company can develop a market for its products. The company has had no experience in the mass production of its products and has thus far produced only two prototypes of the main unit and one prototype piece of the pulser and booster.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% notes due July 1, 1963	Authorized	Outstanding
Class A stock (par 1c)	60,000 shs.	\$10,000
Class B stock (par 1c)	150,000 shs.	40,000 shs.
—V. 195, p. 2817.		57,000 shs.

Union Oil Co. of California—Sixth Australian Well

The sixth successful Australian well drilled since Union Oil and its partners discovered the Moonie Field in Queensland, Australia, last year was reported Aug. 27 to have flowed at the rate of 1,660 barrels per day during a one-hour drill stem test.

The well, Moonie 6, flowed clean 46 gravity oil through a five-eighths inch choke from an interval 5,814 to 5,837 feet. The daily rate of natural gas was estimated at 100,000 cubic feet.

Drilling and coring of Moonie 6 will continue until basement rock is encountered after which casing will be run and production tests will be made.

Partners with Union are the Kern County Land Co. and the Australian Oil & Gas Corp.—V. 196, p. 686.

United Insurance Fund, Inc.—Common Capital Stock Offered—

Pursuant to a July 12, 1962 offering circular, the company offered publicly, without underwriting, 59,900 shares of its common capital stock at \$5 per share. Net proceeds, estimated at \$299,500, will be used for office and travel expenses, purchase of stock of insurance companies, and general corporate purposes.

BUSINESS—The company of 1817 Exchange Bldg., Seattle, Wash., was incorporated under the laws of Washington on May 4, 1962. The company was formed and proposes to operate for three principal purposes:

First: To acquire by purchase or other available and lawful means, stock of life insurance companies, and to acquire such stock with respect to any one such insurance company in an amount sufficient, wherever reasonably possible, to give the company a practical working control of such insurance company.

Second: To manage life insurance companies, under contracts with such companies. Such management would ordinarily consist of direction and supervision of the company's underwriting (risk selection and premium rate structure), accounting, and sales operations. Such management arrangements are found in the insurance business where because of inexperience or other reason the company's own management is inadequate.

Third: To form an operate its own life insurance company. It is contemplated that this company would be formed under the laws of the State of Washington, and if so the formation thereof would be subject to the laws of that state. This objective of the company is not as immediate as those referred to in "First" and "Second" above. No particular time schedule has been fixed for the accomplishment of this objective.

In addition to the specific purposes above referred to, the company has broad corporate powers under its Articles of Incorporation to engage in business and to do whatever may be lawful and necessary in relation to its business operation. The company is of perpetual duration, subject to payment of annual taxes and fees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common capital stock (par \$1)	Authorized	Outstanding
	60,000 shs.	60,000 shs.
—V. 196, p. 3.		

U. S. Industries, Inc.—Proposed Merger—

U. S. Industries and National Associated Mills Corp. announced that the two companies are in the process of combining their operations, within the next few weeks.

The announcement was made jointly by Mr. Lazare Goodman, Chairman of the Board of National Associated Mills, Mr. Henry Kobin, President of National Associated Mills, and John I. Snyder, Jr., Chairman of the Board and President of U. S. Industries, following a special board meeting of USI.

Under the plan, NAM will be operated as an autonomous division of USI under the complete direction of its present management. The merchandising policies of NAM will remain unchanged and it is expected that the association with USI will provide National Associated with additional strength and direction important to it.

This transaction is USI's first major entrance into the non-durable consumer goods field thereby adding strength to USI.

No further details of the transaction were announced.—V. 196, p. 686.

United States Plastics, Inc.—Annual Report—

Year Ended June 30—	1962	1961
Net sales	\$2,684,330	\$2,006,319
Net after taxes	165,093	80,631
Earned per common share	\$0.37	\$0.18
Number of common shares	450,000	450,000
—V. 194, p. 2599.		

United States Plywood Corp.—Earnings Up 9.3%—

The corporation's sales in the company's first fiscal quarter, ended July 31, were a record \$86,026,000 up from last year's \$74,327,000. Gene C. Brewer, President announced.

Net earnings after taxes also show improvement, registering \$3,208,400 equal after preferred dividends to \$1.05 per share on 3,014,487 common shares outstanding. Last year's figures for the comparable quarter were \$2,970,700 or 96 cents a share on 3,013,420 shares then outstanding.

Sales and earnings reported for both periods include the operations of Cascades Plywood Corp., which was acquired in February, 1962, and of Protection Products Manufacturing Co., which was acquired in May, 1962.—V. 195, p. 2824.

United States Steel Corp.—To Install Oxygen Furnaces

The company will install two oxygen steelmaking (O.S.M.) furnaces at Duquesne Works, near Pittsburgh, designed for the production of high quality steels. The facility will round out a modernization program at Duquesne which will make that plant the leading producer of quality alloy and silicon steels and high grade carbon steel bars, it was announced by Leslie B. Worthington, President.

"We anticipate that this new O.S.M. plant, together with the

new, completely modern blast furnace now under construction and the recently completed primary mills, heat-treating facilities, and expanded modernized electric furnaces, will establish Duquesne Works as the leading source of those high grade steels for which there is an ever-growing demand," Mr. Worthington said.

The oxygen steelmaking process produces steel about eight times faster than the conventional open hearth method. The new U. S. Steel furnaces will produce a "heat" of steel in less than one hour, compared with an average of about eight hours for an open hearth.

The new U. S. Steel facility will be unique in several respects, one of them most significant heretofore produced in open hearth furnaces. For this purpose, it will have a double teeming aisle and a multiplicity of teeming facilities to accommodate the shop's complex product mix.—V. 195, p. 2081.

Upjohn Co.—Acquisition Negotiations—

The company is negotiating to acquire Carwin Co., a manufacturer of industrial organic chemicals, it was announced jointly by company officials.

Upjohn would issue about 210,000 shares of common stock for Carwin Co. if the acquisition is concluded. This would provide each Carwin shareholder with seven Upjohn shares for each eight shares of Carwin held. The agreement is subject to the approval of Carwin shareholders.

Upjohn, in business since 1886, is primarily a manufacturer of pharmaceutical products although in recent years it has established a veterinary division, an agricultural chemicals division, and is a primary producer of antibiotics and steroid hormones. Its sole plant in the United States is in Kalamazoo. If the negotiation is completed, it will represent the first acquisition in the United States in the company's history. The company's sales for the first six months of 1962 totaled \$82,731,000.

Carwin, with plants in North Haven, Conn., and Houston, Texas, manufactures organic amines and derivatives such as isocyanates and urethanes. These have uses in a variety of fields including use as a raw material in the production of rigid insulative non-melting urethane foams. Carwin sales for the first six months of 1962 totaled \$2,247,000.—V. 196, p. 364.

Utah Gas Service Co.—Bonds—Class A Common

Offered—Pursuant to an Aug. 13, 1962 prospectus, First Nebraska Securities Corp., Lincoln, offered at par and accrued interest, \$1,100,000 of this firm's 6% first mortgage sinking fund bonds, series A, due April 1, 1982. Of the total, \$769,000 face amount was offered, for a 10-day period, to holders of the company's presently outstanding 6% first mortgage sinking fund bonds, due Oct. 1, 1975, in exchange for such bonds.

In addition the underwriter offered publicly (contingent upon the completion of the bond offering), 30,000 shares of the company's outstanding class A common stock at \$10 per share.

Net proceeds from the sale of the bonds will be used by the company for construction. Proceeds from the sale of the stock accrued to the selling stockholders.

BUSINESS—The company of 511-512 Deseret Bldg., Salt Lake City, Utah, was incorporated in Utah on Aug. 5, 1955. It is a public utility, engaged in the purchase, distribution and sale of natural gas to residential, commercial and industrial users in and near the eastern Utah communities of Moab, Monticello and Vernal. The company holds non-exclusive franchises from these municipalities and from the counties in which they are located. It is authorized by the Public Service Commission of Utah to serve these areas and is subject to the regulatory jurisdiction of such Commission.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt:		
6% first mortgage sinking fund bonds series A due 1982	\$1,100,000	\$1,100,000
Mortgage notes upon two residences in Moab, Utah	19,700	15,952
Capital stock:		
Class A common stock (\$1 par)	500,000 shs.	30,000 shs.
Class B common stock (25c par)	2,000,000 shs.	462,400 shs.
—V. 195, p. 2928.		

Vibration Mounting & Controls, Inc.—Acquisition—

This Corona, New York company, has acquired Comar Products, a fabricator of rubber parts, and will utilize these new facilities to make shock mounts from silicone rubber.

According to Jack Spachner, Vice-President, Vibration Mounting Controls can now offer fabricated shock mounts for use in air-conditioning and refrigeration units, shock absorption for heavy machine tools, and in shipping containers for missiles and electronic gear.

Vibration Mounting Controls will utilize the outstanding shock absorption properties of silicone rubber shock mounts in many of their new system designs. Mr. Spachner says that by using a General Electric self-bonding silicone rubber they are now able to offer shock mounts which will stabilize changes in vibration to within plus or minus 15% at temperatures ranging from -67 degree Fahrenheit to 160 degrees Fahrenheit.—V. 192, p. 2270.

Wackenhut Corp.—Acquisition—

The nation's fourth and fifth largest security and investigative organizations have been merged with the purchase of General Plant Protection Co. and its affiliates of Los Angeles by The Wackenhut Corp. of Coral Gables, Fla.

In announcing the acquisition, George R. Wackenhut, President, said General Plant will continue to operate and service its clients in California and elsewhere as a division of The Wackenhut Corp. Operations of the combined companies will now extend from coast to coast and from Hawaii to Puerto Rico, with a working force of more than 2,500 employees.

Affiliates of General Plant Protection Co. include Protection Engineering Corp., which provides a central burglar and fire alarm protection system for the Los Angeles area, and General Plant Protection Corp., which has branches in San Jose and Honolulu.

The Wackenhut Corp. is one of the fastest growing organizations of its type in the country, and has become the fourth largest since it was founded only eight years ago by former special agents of the FBI. It is providing security, investigative and management consulting services to business, industry and the professions throughout the United States and Puerto Rico. Among other projects, it is guarding five Titan and Atlas missile launching bases.

"We are happy to become associated with Los Angeles and the great growth opportunities which exist in California. With major offices on each coast, we will be better equipped to meet the growing security needs of industry and national defense throughout the United States," Mr. Wackenhut said.

General Plant Protection Co. is an outgrowth of a protection service established by ex-Marines in 1939. Shortly after its formation, Ralph E. Davis, Los Angeles businessman and Commandant of the Marine Corps League, took over its executive direction and has headed it ever since. The General Plant Protection name was assumed in 1948, and the company and its affiliates have continued to expand in size and services until today it is the fifth largest in the nation.

(J.) Weingarten, Inc.—Partial Redemption—

The corporation has called for redemption on Oct. 1, 1962, through operation of the sinking fund, \$342,000 of its 5½% debentures due Oct. 1, 1978 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.—V. 194, p. 1001.

West Virginia Pulp & Paper Co.—Net Up 38%—

The company has reported that net earnings for the nine months ended July 31, 1962, increased 38% to \$7,129,000, or \$1.33 a share, as compared with \$5,158,000, or 95 cents a share, for the same period last year.

Sales for the three quarters of fiscal 1962 were \$204,436,000, a gain of 11% over the previous record of \$183,736,000 attained for the nine months of 1961.

For the three months ended July 31 earnings rose 47% to \$2,745,000, or 51 cents a share, compared with \$1,865,000, or 34 cents a share, for the third quarter of 1961. Sales for the third quarter rose about 15% to \$71,167,000, as against \$62,067,000 for the same period last year.—V. 195, p. 2538.

Western Power & Gas Co.—To Redeem Debentures

The company has called for redemption on Sept. 28, 1962, all of its outstanding 4 1/4% convertible subordinated debentures due Feb. 15, 1970 at 102.15% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 S. LaSalle St., Chicago 1, Ill., or The Chase Manhattan Bank, One Chase Manhattan Plaza, New York 15, N. Y.

Debentures are convertible into common stock on the basis of one share for each \$13.93 of debentures until the close of business on Sept. 28, 1962, at The First National Bank of Chicago, 38 South Dearborn St., Chicago 90, Ill.—V. 196, p. 687.

Zenith Laboratories, Inc. (& Subs.)—Six Months' Report—

Period Ended June 30—	1962	1961
Net sales	\$699,680	\$455,526
Cost of sales	467,697	303,656
Gross profit	\$231,983	\$151,870
Operating expenses	136,876	101,792
Net operating income	\$95,017	\$50,078
Other income and (expenses)	(5,765)	(9,655)
Net income—before taxes	\$89,342	\$40,423
Provision for Federal income taxes	38,314	15,339
Net income	\$51,028	\$25,084
Earnings per share	\$0.18	\$0.09

(Based upon 280,000 shares outstanding on June 30, 1962).
—V. 195, p. 2082.

Zero Manufacturing Co.—Appointment—

The Chase Manhattan Bank has been appointed New York transfer agent for the common stock of the corporation.—V. 195, p. 2642.

Western Tool & Stamping Co. — Sales, Earnings Higher—

E. W. Kolls, president of this Des Moines, Iowa, company, has announced that earnings for the fiscal year ended July 28, 1962 were \$991,325 or \$2.94 per share on sales of \$18,528,417. Earnings for the previous fiscal year were \$1.99 per share on sales of \$16,021,828, which included 55 cents per share from non-recurring gain on sale of facilities.

Improved earnings were due to increased sales, modernization of plant facilities, and reduction of other operating costs. Additional details will be included in the annual report to stockholders which will be mailed about Oct. 1, 1962.—V. 192, p. 1040.

Zurn Industries, Inc.—Record Sales, Earnings—

Zurn Industries, entering its second year as a publicly-owned company, has reported new highs in both net sales and net income for the company's first three-month period ending June 30, 1962.

Net sales for the first quarter just ended totaled \$3,299,321, as compared with \$2,072,886 for the same period ending June 30, 1961. Net income for this year's first quarter amounted to \$109,115 against \$51,516, last year's first-quarter earnings.

Per-share earnings were \$.13, reflecting a 117% increase over last year's first-quarter earnings.—V. 193, p. 2826.



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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Howard College, Trustees of (P. O. Birmingham), Ala.

Bond Sale—The \$860,000 bonds offered Aug. 24—v. 196, p. 688—were awarded to the Housing and Home Finance Agency, as follows: \$750,000 dormitory bonds, as 3½s. 110,000 housing bonds, as 3½s.

Phenix City, Ala.

Bond Offering—James D. Luton, City Clerk, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of \$1,630,000 sanitary sewer improvement bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1972 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose.

ALASKA

Fairbanks, Alaska

Bond Offering—Frank Link, Secretary of the Public Utilities Board, will receive sealed bids c/o Wood, King, Dawson & Logan, 48 Wall St., New York 5, until 3 p.m. (EDST) on Sept. 20 for the purchase of \$3,000,000 municipal utilities improvement bonds. Dated Oct. 1, 1962. Due on Jan. 1 from 1964 to 1984 inclusive. The bonds are callable. Principal and interest (J-J) payable at the First National City Bank, New York City, or the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan.

ARIZONA

Casa Grande, Ariz.

Bond Offering—E. M. Pederson, Acting City Clerk, will receive sealed bids until 2 p.m. (MST) on Sept. 10 for the purchase of \$50,000 unlimited tax bonds, as follows:

\$35,000 fire department equipment bonds. Due on April 1 from 1964 to 1970 inclusive.
15,000 street improvement bonds. Due on April 1 from 1971 to 1973 inclusive.

Dated Oct. 1, 1962. Principal and interest payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess.

Phoenix, Ariz.

Bond Offering—Sealed bids will be received until 10 a.m. (MST) on or about Oct. 9 for the purchase of \$9,000,000 general obligation municipal improvement bonds.

CALIFORNIA

Acalanes Union High School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, Clerk of the Board of Supervisors, will receive sealed bids at Martinez, until 10:30 a.m. (PDST) on Sept. 11 for the purchase of \$1,220,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

California (State of)

Bond Offering—Sealed bids will be received at Sacramento, until 10 a.m. (PDST) on Sept. 12 for the purchase of \$4,000,000 small craft harbor improvement bonds.

East Bay Municipal Utility District (P. O. Oakland), Calif.

Bond Offering—The District Clerk will receive sealed bids on or about Nov. 14 for the purchase of \$30,000,000 East Bay area water development bonds.

Redlands Joint Union High School District, San Bernardino and Riverside Counties, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at San Bernardino, until 11 a.m. (PDST) on Sept. 11 for the purchase of \$1,000,000 school bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Rincon Valley Union School Dist., Sonoma County, Calif.

Bond Offering—Eugene D. Williams, Clerk of the Board of Supervisors, will receive sealed bids at Santa Rosa, until 2:30 p.m. (PDST) on Aug. 28 for the purchase of \$160,000 unlimited tax bonds, as follows:

\$2,000 school bonds. Due on Sept. 1, 1963.

158,000 school bonds. Due on Sept. 1 from 1963 to 1982 inclusive.

Dated Sept. 1, 1962. Principal and interest payable at the County Treasurer's office.

Salinas City School District, Monterey County, Calif.

Bond Sale—The \$600,000 school bonds offered Aug. 27—v. 196, p. 688—were awarded to a syndicate headed by the Bank of America N. T. & S. A., San Francisco, at a price of 100.031, a net interest cost of about 2.88%, as follows: \$90,000 5s. Due on Sept. 1 from 1963 to 1965 inclusive.

30,000 3s. Due on Sept. 1, 1966.

90,000 2½s. Due on Sept. 1 from 1967 to 1969 inclusive.

60,000 2½s. Due on Sept. 1, 1970 and 1971.

150,000 2½s. Due on Sept. 1 from 1972 to 1976 inclusive.

180,000 3s. Due on Sept. 1 from 1977 to 1982 inclusive.

Other members of the syndicate: Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Stone & Youngberg, Paine, Webber, Jackson & Curtis; E. F. Hutten & Co., and C. N. White & Co.

San Bernardino High School Dist., San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, Clerk of the Board of Supervisors, will receive sealed bids at San Bernardino, until 11 a.m. (PDST) on Sept. 4 for the purchase of \$1,200,000 school building bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

COLORADO

Golden, Colo.

Bond Offering—Clarence E. Mabb, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Sept. 13 for the purchase of \$310,000 water extension bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1982 inclusive. The bonds are callable. Interest A-O. Legality approved by Tallmadge & Tallmadge.

CONNECTICUT

Avon, Conn.

Bond Offering—Carl E. Pratt, First Selectman, will receive sealed bids c/o Hartford National Bank and Trust Company, 777 Main Street, until 2 p.m. (EDST) on Sept. 12 for the purchase of \$718,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1982 inclusive. Principal and

interest (A-O) payable at the Hartford National Bank & Trust Company. Legality approved by Robinson, Robinson & Cole.

DELAWARE

Delaware (P. O. Dover), Del.

Bond Offering—Elisha C. Dukes, State Secretary, will receive sealed bids until 11 a.m. (EST) on Sept. 18 for the purchase of \$19,715,000 bonds, as follows:

\$885,000 school bonds. Due on Oct. 1, from 1963 to 1982 inclusive.

340,000 capital improvement bonds. Due on Oct. 1 from 1963 to 1982 inclusive.

4,870,000 school bonds. Due on Oct. 1 from 1963 to 1982 incl.

9,000,000 state highway department improvement bonds. Due on Oct. 1 from 1963 to 1982 inclusive.

300,000 state hospital capital improvement bonds. Due on Oct. 1 from 1963 to 1982 incl.

2,190,000 University of Delaware capital improvement bonds. Due on Oct. 1 from 1963 to 1982 inclusive.

75,000 Delaware watersheds improvement and maintenance bonds. Due from 1963 to 1977 inclusive.

1,365,000 school bonds. Due on Oct. 1 from 1963 to 1982 incl.

100,000 state Board of Education bonds. Due on Oct. 1 from 1963 to 1982 inclusive.

340,000 Delaware State College improvement bonds. Due on Oct. 1 from 1963 to 1982 incl.

250,000 state hospital capital improvement bonds. Due on Oct. 1 from 1963 to 1982 inclusive.

Dated Oct. 1, 1962. Principal and interest payable at the Farmers Bank of the State of Delaware. Legality approved by Reed, Hoyt, Washburn & McCarthy.

DISTRICT OF COLUMBIA

Public Housing Administration, Washington, D. C.

Note Offering—Sealed bids will be received until 1 p.m. (EDST) on Sept. 11 for the purchase of \$77,182,000 notes. Dated Oct. 2, 1962.

FLORIDA

Clearwater, Fla.

Certificate Offering—D. F. Goodman, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 26 for the purchase of \$1,100,000 utility certificates. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1984 inclusive. The certificates are callable. Interest F-A. Legality approved by Caldwell, Trimble & Mitchell.

Englewood Water District, Fla.

Bond Offering—William C. Troendle, Chairman of the Board of Supervisors, will receive sealed bids until 2 p.m. (EST) on Sept. 19 for the purchase of \$1,250,000 water bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1967 to 1992 inclusive. The bonds are callable. Principal and interest (F-A) payable at the First National City Bank, New York. Legality approved by Caldwell, Trimble & Mitchell.

GEORGIA

Chatham County (P. O. Savannah), Georgia

Bond Offering—J. E. Lambright, County Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 5 for the purchase of \$1,000,000 public school bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1967 to 1991 inclusive. Principal and interest (M-S) payable at the

County Dispensing Clerk's office, Savannah. Legality approved by Sykes, Galloway & Dikeman.

Georgia Ports Authority (P. O. Atlanta), Ga.

Bond Offering—Robert C. Norman, Chairman of the Authority, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of \$2,600,000 bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. The bonds are callable. Principal and interest (M-S) payable at the Trust Company of Georgia, Atlanta, or at the Chemical Bank New York Trust Company, N. Y. C. Legality approved by Jones, Bird & Howell and King & Spalding.

IDAHO

Lewiston Orchards Sewer District (P. O. Lewiston), Idaho

Bond Offering—D. C. Kasler, Secretary-Treasurer of the Board of Directors, will receive sealed bids until 7:30 p.m. (PDST) on Sept. 18 for the purchase of \$1,100,000 sewer system bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1965 to 1992 inclusive. The bonds are callable. Principal and interest (M-S) payable at the Bank of Idaho, Lewiston. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Shelley, Idaho

Bond Sale—The \$195,000 water and sewer bonds offered Aug. 10—v. 196, p. 584—were awarded to Juran & Moody, Inc., at a net interest cost of about 4.47%.

ILLINOIS

Arlington Heights Park District, Illinois

Bond Offering—Thomas Thornton, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CDST) on Sept. 11 for the purchase of \$395,000 park bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Lake County Community High Sch. District No. 127 (P. O. Grayside), Illinois

Bond Offering—Kenneth Hubbard, District President, will receive sealed bids until 8 p.m. (CDST) on Sept. 17 for the purchase of \$115,000 school bonds. Dated Oct. 1, 1962. Due on Dec. 1 from 1965 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Madison County Community Unit School District No. 8 (P. O. Bethalto), Ill.

Bond Sale—The \$27,000 school bonds were awarded to Fusz, Schmelzle & Co., as 4½s. Due on Jan. 1, 1981.

Massac County, Metropolitan Community School District No. 17 (P. O. Metropolis), Ill.

Bond Sale—The \$40,000 school bonds offered were awarded to the National Bank, Metropolis, as 5s. Due Jan. 1, from 1964 to 1968.

Savanna, Ill.

Bond Offering—Hardin Dinsen, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 4 for the purchase of \$85,000 city hospital bonds. Dated Sept. 1, 1962. Due on Jan. 15 from 1964 to 1977 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

Williamson County, Herrin Town- ship School District No. 201 (P. O. Herrin), Ill.

Bond Sale—The \$50,000 school

bonds were awarded to the Bank of Herrin, as 3½s and 3¾s. Due on Dec. 1 from 1963 to 1977 incl.

INDIANA

Indiana University, Trustees of (P. O. Bloomington), Ind.

Bond Offering—J. A. Franklin, Treasurer, will receive sealed bids until noon (EST) on Sept. 18 for the purchase of \$5,800,000 education laboratory school building bonds. Dated Sept. 1, 1962. Due on Dec. 1 from 1963 to 1991 inclusive. The bonds are callable. Principal and interest (J-D) payable at the Citizens First National Bank, Bloomington, or the Gary National Bank. Legality approved by Ross, McCord, Ice & Miller.

Kokomo, Ind.

Bond Sale—The \$385,000 city improvement bonds offered Aug. 27—v. 196, p. 795—were awarded to Raffensperger, Hughes & Co., Inc., as 2½s, at a price of 100.65, a net interest cost of about 2.81%.

Sand Creek Townships (P. O. North Vernon), Ind.

Bond Sale—The \$36,000 bonds offered Aug. 22—v. 196, p. 795—were awarded to the American Fletcher National Bank & Trust Co., Indianapolis, as 3½s.

Walnut Township School Corp. (P. O. New Ross), Ind.

Bond Offering—Maxwell Barnett, Secretary, will receive sealed bids until 1 p.m. (CDST) on Sept. 11 for the purchase of \$470,000 first mortgage school building bonds. Dated Sept. 1, 1962. Due on Jan. 1 from 1964 to 1992 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Farmers State Bank, New Ross. Legality approved by Ross, McCord, Ice & Miller.

Washington Township Metropolitan School District (P. O. Indianapolis), Ind.

Bond Offering—Walter J. Nolte, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CDST) on Sept. 6 for the purchase of \$430,000 school building and bus bonds. Dated Sept. 1, 1962. Due on July 1 from 1964 to 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller.

IOWA

Council Bluffs Independent School District, Iowa

Bond Offering—Lester E. Andrews, Secretary of the Board of Directors, will receive sealed bids until 9:30 a.m. (CST) on Sept. 6 for the purchase of \$900,000 school building bonds. Dated Sept. 1, 1962. Due on Nov. 1 from 1963 to 1980 inclusive. Principal and interest (M-N) payable at the School Treasurer's office. Legality approved by Chapman & Cutler.

Creston, Iowa

Bond Offering—Frances Pashek, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 17 for the purchase of \$33,000 parking lot bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1972 inclusive.

KANSAS

Osborne, Kansas

Bond Sale—The \$355,000 electric bonds were awarded to Milburn, Cochran & Co., Inc., as follows:

\$138,000 4s. Due on Dec. 1 from 1963 to 1975 inclusive.

217,000 4½s. Due on Dec. 1 from 1976 to 1984 inclusive.

Pottawatomie and Wabaunsee Counties Joint Consol. Rural High School No. 1 (P. O. Wamego), Kansas

Bond Sale—The \$130,000 school bonds were awarded to the Columbian Securities Corp., as 3½s. Due on Aug. 1 from 1963 to 1967 inclusive.

Topeka, Kansas

Bond Sale—The \$800,000 parking facility bonds were awarded to a group composed of Beecroft, Cole & Co.; the Columbian Securities Corp.; Estes & Co., Inc., and Seltam, Hanni & Co., Inc., as 4½s. Due on Jan. 1 from 1968 to 1990 inclusive.

KENTUCKY

Central City, Ky.

Bond Offering — Mrs. Geneva Gray, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$140,000 school building bonds. Dated Sept. 1, 1962. Due on March 1 from 1964 to 1983 inclusive. The bonds are callable. Principal and interest (M-S) payable at the First National Bank, Central City. Legality approved by Joseph R. Rubin.

Fayette County (P. O. Lexington), Kentucky

Bond Sale—The \$750,000 school building bonds offered Aug. 21 were awarded to a syndicate headed by the Kentucky Co., at a price of 100.034, a net interest cost of about 3.35%, as follows:

- \$140,000 3½s. Due on Aug. 1 from 1963 to 1966 inclusive.
- 235,000 3s. Due on Aug. 1 from 1967 to 1972 inclusive.
- 120,000 3¼s. Due on Aug. 1 from 1973 to 1975 inclusive.
- 280,000 3½s. Due on Aug. 1 from 1976 to 1982 inclusive.

Other members of the syndicate: Field, Richards & Co.; Fox, Reusch & Co., Inc.; Magnus & Co.; Pohl & Co.; Seasongood & Mayer, and Stranahan, Harris & Co., Inc.

Irvine, Ky.

Bond Sale—The \$390,000 utilities bonds offered Aug. 7—v. 196, p. 479—were awarded to Merrill Lynch, Pierce, Fenner & Smith, Inc., and Cruttenden, Podesta & Miller, jointly, at a net interest cost of about 4.47%.

Lexington, Ky.

Bond Sale—The \$155,000 Beaumont Park subdivision sewer improvement bonds offered Aug. 23—v. 196, p. 796—were awarded to a group composed of W. E. Hutton & Co.; Russell Long & Co., and Security & Bond Co., as 4½s.

Pendleton County Water District (P. O. Butler), Ky.

Bond Offering — C. B. Peoples, Chairman of the District, will receive sealed bids until 9 a.m. (EST) on Sept. 14 for the purchase of \$264,000 waterworks system bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1996 inclusive. Legality approved by Skaggs, Hays & Fahey.

Robertson County (P. O. Mt. Olevet), Ky.

Bond Sale—The \$200,000 school building bonds offered Aug. 24—v. 196, p. 796—were awarded to Charles A. Hinsch & Co., Inc., as follows:

- \$66,000 3¾s. Due on March 1 from 1964 to 1972 inclusive.
- 28,000 4s. Due on March 1 from 1973 to 1975 inclusive.
- 106,000 4¼s. Due on March 1 from 1976 to 1984 inclusive.

University of Kentucky (P. O. Lexington), Ky.

Bond Offering—Frank D. Peterson, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Sept. 18 for the purchase of \$1,325,000 housing and dining hall bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Grafton, Ferguson & Fleischer.

MAINE

Castle Hill, Chapman, Mapleton, Presque Isle and Westfield School Administrative District No. 1 (P. O. Castle Hill), Maine

Bond Offering—Roland B. Andrews, District Treasurer, will receive sealed bids c/o The First National Bank, 45 Milk St., Boston, until 11 a.m. (EDST) on Sept. 11 for the purchase of \$277,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, Boston. Legality approved by Ropes & Gray.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Offering — Frank W. Wilde, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on Sept. 11 for the pur-

chase of \$3,850,000 bonds, as follows:

- \$3,250,000 county storm drainage bonds. Due on Oct. 1 from 1964 to 1992 inclusive.
- 600,000 general hospital bonds. Due on Oct. 1 from 1964 to 1992 inclusive.

Dated Oct. 1, 1962. Principal and interest (A-O) payable at the Maryland National Bank, Glen Burnie. Legality approved by Smith, Somerville & Case.

Boonsboro, Md.

Bond Offering — John L. Kerr, Mayor, will receive sealed bids until noon (EDST) on Sept. 11 for the purchase of \$452,000 sanitary sewer bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1964 to 1992 inclusive. The bonds are callable. Principal and interest (M-S) payable at the Boonsboro Bank. Legality approved by Niles, Barton, Gans & Markell.

Howard County (Ellicott City), Maryland

Bond Sale—The \$500,000 school bonds offered Aug. 21—v. 196, p. 689 — were awarded to Baker, Watts & Co., at a net interest cost of about 2.92%.

MASSACHUSETTS

Amherst, Mass.

Note Offering—Mrs. Esther S. Dimock, Town Treasurer, will receive sealed bids c/o the State Street Bank and Trust Company, 111 Franklin Street, Boston, until noon (EDST) on Sept. 6 for the purchase of \$120,000 town hall remodeling notes. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1972 inclusive. Principal and interest (A-O) payable at the State Street Bank and Trust Company.

Attleboro, Mass.

Bond Sale—The \$220,000 school bonds offered Aug. 15—v. 196, p. 689—were awarded to Coffin &

Burr, as 3.20s, at a price of 100.582, a net interest cost of about 3.13%.

Ayer, Mass.

Bond Offering — Richard J. O'Toole, Town Treasurer, will receive sealed bids c/o the First National Bank, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on Sept. 5 for the purchase of \$72,000 sewer bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1977 inclusive. Principal and interest (M-S) payable at the First National Bank, Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge.

Provincetown, Mass.

Bond Offering—Frank S. Bent, Town Treasurer, will receive sealed bids c/o the First National Bank of Boston, 45 Milk Street, until 11 a.m. (EDST) on Sept. 6 for the purchase of \$533,000 unlimited tax bonds, as follows:

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\$474,000 school bonds. Due on Sept. 1 from 1963 to 1982 inclusive. Interest M-S.

59,000 school remodeling bonds. Due on Sept. 1 from 1963 to 1972 inclusive. Interest M-S.

Dated Sept. 1, 1962. Principal and interest payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Wilmington, Mass.

Bond Offering—Grace H. Rice, Town Treasurer, will receive sealed bids c/o The First National Bank, 45 Milk Street, Boston, until 11 a.m. (EDST) on Sept. 12 for the purchase of \$193,000 unlimited tax bonds, as follows:

\$86,000 water bonds. Due on Sept. 1 from 1963 to 1977 inclusive.

68,000 school bonds. Due on Sept. 1 from 1963 to 1967 inclusive.

39,000 street bonds. Due on Sept. 1 from 1963 to 1967 inclusive.

Dated Sept. 1, 1962. Principal and interest (M-S) payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

MICHIGAN

Avondale School District (P. O. Auburn Heights), Mich.

Bond Offering—Raymond N. Baker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 13 for the purchase of \$850,000 school building site and refunding bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1965 to 1991 inclusive. The bonds are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone.

Caro Community School District, Michigan

Note Sale—The \$34,800 tax anticipation notes offered Aug. 13—v. 196, p. 689—were awarded to the State Savings Bank of Caro, at a net interest cost of about 3.18%.

Chippewa County (P. O. Sault Ste Marie), Mich.

Bond Offering—Kenneth Shoultice, Administrator of the War Memorial Hospital, will receive sealed bids until 4:30 p.m. (EST) on Sept. 11 for the purchase of \$450,000 hospital bonds. Dated April 1, 1962. Due on April 1 from 1965 to 1992 inclusive. The bonds are callable. Principal and interest (A-O) payable at the Detroit Bank & Trust Company, or the Manufacturers Hanover Trust Company, New York City. Legality approved by Miller, Canfield, Paddock & Stone.

Croswell - Lexington Community School District (P. O. Croswell), Michigan

Bond Sale—The \$965,000 school building bonds offered Aug. 23—v. 196, p. 585—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; Shearson, Hammill & Co., and Allan Blair & Co., at a price of 100.022, a net interest cost of about 3.599%, as follows:

\$60,000 4½s. Due on July 1 from 1965 to 1967 inclusive.

145,000 3½s. Due on July 1 from 1968 to 1973 inclusive.

115,000 3¼s. Due on July 1 from 1974 to 1977 inclusive.

225,000 3½s. Due on July 1 from 1978 to 1983 inclusive.

245,000 3¾s. Due on July 1 from 1984 to 1988 inclusive.

175,000 3¾s. Due on July 1 from 1989 to 1991 inclusive.

Detroit School District, Mich.

Bond Offering—Edward M. Lane, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Sept. 25 for the purchase of \$10,000,000 school building and site bonds. Dated Oct. 1, 1962. Due on May 1 from 1963 to 1988 inclusive. Principal and interest payable at the Detroit Bank & Trust Company; Continental Illinois National Bank & Trust Company, Chicago, and Manufacturers Hanover Trust Co., New York City. Legality approved

by Miller, Canfield, Paddock & Stone.

Grandville School District, Mich.

Bond Offering—Virgil B. Beld, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 12 for the purchase of \$2,150,000 bonds, as follows:

\$1,960,000 school building bonds. Due on June 1 from 1964 to 1988 inclusive.

190,000 swimming pool construction bonds. Due on June 1 from 1964 to 1988 inclusive.

Dated Sept. 1, 1962. The bonds are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone.

Johnson School District, Mich.

Bond Offering—Mary H. Cozart, Secretary of the Board of Education, will receive sealed bids c/o Route 4, Box 79, Benton Harbor, until 8 p.m. (EST) on Sept. 12 for the purchase of \$165,000 school bonds. Dated Aug. 1, 1962. Due on July 1 from 1964 to 1991 inclusive. The bonds are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone.

Northview School District (P. O. Grand Rapids), Mich.

Note Sale—The \$93,000 notes offered Aug. 22—v. 196, p. 796—were awarded to the Union Bank & Trust Co., Grand Rapids.

Olivet Community School District, Michigan

Note Sale—The \$20,000 tax anticipation notes offered Aug. 22—v. 196, p. 796—were awarded to McDonald-Moore & Co., at a net interest cost of about 2.69%.

Pontiac, Mich.

Bond Offering—Olga Barkeley, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 11 for the purchase of \$3,770,000 water supply bonds. Dated July 1, 1962. Due on Jan. 1 from 1965 to 1996 inclusive. The bonds are callable. Interest J-J. Legality approved by Dickinson, Wright, McKean & Cudlip.

Republic School District, Mich.

Bond Offering—James L. B. Dawson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 6 for the purchase of \$800,000 school building bonds. Dated Aug. 1, 1962. Due on July 1 from 1965 to 1991 inclusive. The bonds are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone.

Rockford, Mich.

Bond Offering—Harry E. Zuck, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 10 for the purchase of \$550,000 water system bonds. Dated Aug. 1, 1962. Due on Oct. 1 from 1964 to 1991 inclusive. The bonds are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone.

St. Johns School District, Mich.

Note Sale—The \$45,000 tax anticipation notes offered Aug. 13—v. 196, p. 689—were awarded to the Clinton National Bank & Trust Co., at a net interest cost of about 2.44%.

Tawas Area School District (P. O. Tawas City), Mich.

Note Sale—The \$58,000 tax anticipation notes offered Aug. 20—v. 196, p. 689—were awarded to the Peoples State Bank of East Tawas, at a net interest cost of about 2.61%.

MINNESOTA

Elysian Indep. School District No. 396, Minn.

Bond Offering—Ruth Aanas, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 18 for the purchase of \$270,000 school building bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 1991 inclusive. The bonds are callable. Interest A-O.

Montevideo, Minn.

Bond Offering—Sealed bids will be received on or about Oct. 4 for the purchase of \$30,000 City Hall building and construction bonds.

Nicollet County (P. O. St. Peter), Minnesota

Bond Offering—Lawrence Overn, County Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 10 for the purchase of \$350,000 county road improvement and construction bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1970 inclusive. Interest A-O. Legality approved by Faegre & Benson.

North St. Paul Independent School District No. 622, Minn.

Bond Offering—Peterson & Popovich, Municipal Consultants, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 20 for the purchase of \$850,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 1989 inclusive. Interest A-O.

South St. Paul, Minn.

Bond Sale—The \$665,000 bonds offered Aug. 23 were awarded to Shearson, Hammill & Co., at a price of 100.056, a net interest cost of about 2.74%, as follows:

\$515,000 improvement bonds: \$360,000 2.60s, due on Jan. 1 from 1963 to 1970 inclusive; \$155,000 2.90s, due on Jan. 1 from 1971 to 1974 inclusive.

150,000 sewer bonds: \$90,000 2.60s, due on Jan. 1 from 1963 to 1970 inclusive; \$60,000 2.90s, due on Jan. 1 from 1971 to 1974 inclusive.

Westbrook Public Utilities Commission, Minn.

Bond Sale—The \$70,000 electric bonds offered Aug. 7—v. 196, p. 586—were awarded to Paine, Webber, Jackson & Curtis, and E. J. Prescott & Co., jointly, at a net interest cost of about 3.16%.

MISSISSIPPI

Jackson, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 2:30 p.m. (CST) on Sept. 11 for the purchase of \$2,300,000 unlimited tax bonds, as follows:

\$1,500,000 airport improvement bonds. Due on Nov. 1 from 1963 to 1987 inclusive. Principal and interest payable at the First National Bank, Jackson.

800,000 public improvement bonds. Due on Nov. 1 from 1963 to 1987 inclusive. Principal and interest payable at the Deposit Guaranty Bank & Trust Company, Jackson.

Dated Nov. 1, 1962. Legality approved by Charles & Trauernicht.

Laurel, Miss.

Bond Sale—The \$50,000 city improvement bonds offered Aug. 21 were awarded to the Commercial Bank & Trust Co., Laurel, at a net interest cost of about 3.50%.

Monroe County Third and Fourth Supervisors' Districts (P. O. Aberdeen), Miss.

Bond Offering—Harlan R. Young, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Sept. 4 for the purchase of \$1,000,000 industrial bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1987 inclusive. Interest A-O. Legality approved by Charles & Trauernicht.

MISSOURI

Pemiscot County, Caruthersville Sch. Dist. (P. O. Caruthersville), Mo.

Bond Sale—The \$255,000 school bonds were awarded to the First National Bank, St. Louis, as 3¼s, 3s, and 3.30s. Due March 1 from 1963 to 1978 inclusive.

MONTANA

Fairview, Mont.

Bond Offering—Oliver L. Taylor, City Clerk, will receive sealed bids on Sept. 4 for the purchase

of \$100,000 special improvement bonds. Dated Sept. 1, 1962.

NEBRASKA

Nebraska Wesleyan University Inc. (P. O. Lincoln), Neb.

Bond Sale—The \$420,000 dormitory bonds offered Aug. 22 were awarded to the Housing and Home Finance Agency, as 3½s, at par.

Omaha, Neb.

Bond Offering Details—Further details on the offering of the \$7,200,000 various purpose bonds, reported in v. 196, p. 586, are as follows:

The bonds are dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1981 inclusive. Legality approved by Wood, King, Dawson & Logan.

NEVADA

Lyon County School District (P. O. Yerington), Nev.

Bond Offering—The County Clerk will receive sealed bids on Sept. 25 for the purchase of \$700,000 school bonds.

NEW HAMPSHIRE

Mascoma Valley Regional School District (P. O. Canaan), N. H.

Bond Offering—Daniel Gosselin, Member of the School Board, will receive sealed bids until 11 a.m. (EDST) on Sept. 13 for the purchase of \$875,000 school bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the First National Bank, Boston. Legality approved by Ropes & Gray.

NEW JERSEY

Hammonton, N. J.

Bond Offering—Dominic Ciano, Town Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 13 for the purchase of \$275,000 sewer bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1992 inclusive. Principal and interest (A-O) payable at the Boardwalk National Bank, Atlantic City. Legality approved by Hawkins, Delafield & Wood.

Scotch Plains-Fanwood School Dist. (P. O. Scotch Plains), N. J.

Bond Offering—F. J. Laberge, Secretary of the Board of Education, will receive sealed bids until Sept. 26 for the purchase of \$925,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1983 inclusive. Principal and interest (A-O) payable at the Suburban Trust Company, Scotch Plains. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Totowa School District, N. J.

Bond Offering—Russell J. Birchell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 11 for the purchase of \$250,000 school bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the New Jersey Bank and Trust Company, Paterson. Legality approved by Hawkins, Delafield & Wood.

Tuckerton School District, N. J.

Bond Offering—Edwin R. Dunbar, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 10 for the purchase of \$134,000 school bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank of Tuckerton. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Wantage Township School District (P. O. Wantage), N. J.

Bond Offering—Margaret Andrews, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 13 for the purchase of \$67,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1974 inclusive. Principal and interest (A-O) payable at the Farmer's National Bank, Sussex. Legality approved by Hawkins, Delafield & Wood.

Wood-Lynn, N. J.

Bond Offering—Stephen J. McHugh, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 12 for the purchase of \$86,000 general improvement bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1979 inclusive. Principal and interest (M-S) payable at the Camden Trust Co. Legality approved by Hawkins, Delafield and Wood.

NEW YORK

Babylon, N. Y.

Bond Sale—The \$141,000 fire bonds offered Aug. 23—v. 196, p. 797—were awarded to the Bank of Babylon, as 2.70s, at a price of 100.105, a net interest cost of about 2.67%.

Buffalo, N. Y.

Note Offering—Sidney J. Freedman, City Comptroller, will receive sealed bids until 3 p.m. (EDST) on Sept. 5 for the purchase of \$851,000 bonds anticipation notes. Dated Sept. 13, 1962. Due on Sept. 13, 1963. Principal and interest payable at the Manufacturers Hanover Trust Co., New York, or City Comptroller's office. Legality approved by Hawkins, Delafield & Wood.

Dutchess County (P. O. Poughkeepsie), N. Y.

Bond Offering—Wilbur N. Creswell, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on Sept. 6 for the purchase of \$1,306,000 college bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1991 inclusive. Principal and interest (M-S) payable at the Marine Midland National Bank of Southeastern New York, Poughkeepsie, or at the Marine Midland Trust Co. of New York, New York City. Legality approved by Sykes, Galloway & Dikeman.

Irondequoit, N. Y.

Bond Offering—Harold L. Knauft, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Sept. 11 for the purchase of \$1,152,798 public improvement bonds. Dated July 1, 1962. Due on Jan. 1 from 1963 to 1989 inclusive. Principal and interest (J-J) payable at the Genesee Valley Union Trust Co., Rochester. Legality approved by Sykes, Galloway & Dikeman.

Orangetown and Clarkstown Union Free School District No. 4 (P. O. South Nyack), N. Y.

Bond Sale—The \$35,000 school bonds offered Aug. 23—v. 196, p. 797—were awarded to the Peoples Bank of Rockland County, New City, as 2.90s, at par.

Palmyra, Macedon, Walworth, Manchester and Farmington Central School District No. 1 (P. O. Palmyra), N. Y.

Bond Offering—Walter W. Wiedrick, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 5 for the purchase of \$694,000 school bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the Genesee Valley Union Trust Co., Rochester. Legality approved by Sykes, Galloway & Dikeman.

Royalton, Hartland, Lockport, Shelby, Ridgeway and Alabama Central School District No. 1 (P. O. Middleport), N. Y.

Bond Offering—Pauline F. Chestnut, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 13 for the purchase of \$1,350,000 school bonds. Dated Sept. 1, 1962. Due on Dec. 1 from 1963 to 1991 inclusive. Principal and interest (M-S) payable at the Marine Trust Company of Western New York, Middleport, or at the Marine Midland Trust Company of New York. Legality approved by Sykes, Galloway & Dikeman.

**Yates, Ridgeway Carlton & Gaines
Central School District No. 1
(P. O. Lyndonville), N. Y.**

Bond Offering—Lillian Custer, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 6 for the purchase of \$935,000 school bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1992 inclusive. Principal and interest (M-S) payable at the Citizens State Bank, Lyndonville. Legality approved by Sykes, Gallows & Dikeman.

NORTH CAROLINA

Greensboro, N. C.

Bond Offering—J. R. Holschouer, City Treasurer and Director of Finance, will receive sealed bids until Sept. 25 for the purchase of \$6,790,000 unlimited tax bonds, as follows:

- \$2,500,000 street improvement bonds.
- 1,450,000 public library bonds.
- 240,000 fire department building bonds.
- 500,000 bridge & culverts bonds.
- 1,000,000 public park bonds.
- 700,000 water bonds.
- 400,000 municipal building bonds.

**Greenville County, Paris Mountain
Water and Sewer District
(P. O. Greenville), S. C.**

Bond Offering—Marion M. Hewell, Chairman of the District Commission, will receive sealed bids until noon (EST) on Sept. 6 for the purchase of \$175,000 waterworks system bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1967 to 1986 inclusive. The bonds are callable. Interest A-O. Legality approved by Sinkler, Gibbs & Simons.

NORTH DAKOTA

Fargo, N. D.

Bond Offering—T. G. Evensen & Associates, Inc., Financial Consultants, will receive sealed bids until 11 a.m. (CST) on Sept. 20 for the purchase of \$980,000 improvement bonds.

OHIO

Cincinnati, Ohio

Bond Offering—R. A. Anderegg, City Manager, will receive sealed bids until noon (EST) on Sept. 17 for the purchase of \$63,168.32 street improvement bonds. Dated Oct. 1, 1962. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams.

Cleveland Heights, Ohio

Bond Offering—Edward Schuele, Director of Finance, will receive sealed bids on or about Sept. 25 for the purchase of \$950,000 bonds, as follows:

- \$750,000 city improvement bonds.
- 200,000 city improvement bonds.

Greenhills Exempted Village School District (P. O. Cincinnati), Ohio

Bond Sale—The \$453,000 school building bonds offered Aug. 23—v. 196, p. 690—were awarded to Ellis & Co., and Associates, as 3½s, at a price of 101.77, a net interest cost of about 3.19%.

Independence, Ohio

Bond Sale—The \$21,565 street improvement bonds offered Aug. 8—v. 196, p. 482—were awarded to McDonald & Co., as 3¼s.

Lima, Ohio

Bond Offering—George A. Burgoon, City Auditor, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$172,551 street and sewer improvement bonds. Dated Oct. 1, 1962. Due on Dec. 1 from 1964 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank and Trust Co., Lima. Legality approved by Squire, Sanders & Dempsey.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, County Clerk, will receive sealed bids on Sept. 20 for the purchase of \$238,000 county improvement bonds.

**Maple Heights City School District,
Ohio**

Bond Offering—Harry Salisbury, School Superintendent, will receive sealed bids on or about Sept. 24 for the purchase of \$1,000,000 school bonds.

Mogadore, Ohio

Bond Offering—The Village Clerk will receive sealed bids until Sept. 11 for the purchase of \$1,000,000 school bonds.

Mount Sterling, Ohio

Note Offering—Ruth Loofbourrow, Village Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 10 for the purchase of \$8,000 sanitary sewer notes. Dated Sept. 1, 1962. Due on Sept. 1, 1967.

Parkview (P. O. Cleveland), Ohio

Bond Sale—The \$96,500 sanitary system improvement bonds were awarded to the First Cleveland Corp., as 3½s, at a price of 100.861.

Parma City School District, Ohio

Bond Sale—The \$900,000 school building improvement and equipment bonds offered Aug. 27—v. 196, p. 690—were awarded to John Nuveen & Co., and Ryan, Sutherland & Co., jointly, as 3½s, at a price of 101.6151, a net interest cost of about 3.35%.

Russellville, Ohio

Bond Offering—William Downing, Jr., Village Clerk, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$321,000 waterworks bonds. Legality approved by Squire, Sanders & Dempsey.

Sandusky, Ohio

Bond Offering—The City Clerk will receive sealed bids on Sept. 24 for the purchase of \$750,000 city improvement bonds.

Solon, Ohio

Bond Offering—Thomas Linton, Director of Finance, will receive sealed bids until noon (EDST) on Sept. 20 for the purchase of \$850,000 sewerage system bonds. Dated Oct. 1, 1962. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey.

Struthers, Ohio

Bond Offering—Michael G. Orenic, Jr., City Auditor, will receive sealed bids on Sept. 12 for the purchase of \$53,925 city improvement bonds.

Wyoming, Ohio

Bond Offering—R. A. Anderegg, City Manager, will receive sealed bids on Sept. 17 for the purchase of \$63,168 city improvement bonds.

OKLAHOMA

Jenks, Okla.

Bond Sale—The \$230,000 waterworks bonds offered Aug. 23 were awarded to the First National Bank & Trust Co., Tulsa, at a net interest cost of about 3.62%.

The bonds are due from 1965 to 1987 inclusive.

Sequoyah County Indep. Sch. Dist. No. 5 (P. O. Muldrow), Okla.

Bond Offering—Eugene Wood, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$25,000 unlimited tax bonds, as follows:

- \$17,500 school building bonds. Due from 1965 to 1969 inclusive.
- 7,500 transportation equipment bonds. Due in 1964 and 1965.

OREGON

Bandon, Oregon

Bond Sale—The \$116,000 city improvement bonds offered Aug. 22—v. 196, p. 798—were awarded to the First National Bank of Oregon, Portland, at a net interest cost of about 3.52%.

PENNSYLVANIA

Allentown School District, Pa.

Bond Sale—The \$400,000 school bonds offered Aug. 22—v. 196, p. 587—were awarded to Harriman Ripley & Co., Inc., and Smith, Barney & Co., jointly, at a price

of 100.3935, a net interest cost of about 2.86%, as follows:

- \$140,000 2½s. Due on Sept. 1 from 1963 to 1969 inclusive.
- 60,000 2¾s. Due on Sept. 1 from 1970 to 1972 inclusive.
- 200,000 3s. Due on March 1 from 1973 to 1982 inclusive.

Bear Creek Township School Dist. (P. O. Wilkes-Barre), Pa.

Bond Offering—Charles R. Thomas, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 10 for the purchase of \$80,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1971 inclusive. Principal and interest (A-O) payable at the Citizens Bank of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson.

Council Rock Joint Sch. Authority, Bucks County (P. O. Newtown), Pennsylvania

Bond Sale—The \$1,950,000 school bonds were awarded to a syndicate headed by Butcher & Sherrerd, and Dolphin & Co., at a net interest cost of about 3.38%, as follows:

- \$30,000 2s. Due on Nov. 1, 1963.
- 70,000 2.20s. Due on Nov. 1, 1964.
- 75,000 2.40s. Due on Nov. 1, 1965.
- 75,000 2½s. Due on Nov. 1, 1966.
- 80,000 2.60s. Due on Nov. 1, 1967.
- 80,000 2.70s. Due on Nov. 1, 1968.
- 80,000 2.80s. Due on Nov. 1, 1969.
- 85,000 2.90s. Due on Nov. 1, 1970.
- 90,000 2.95s. Due on Nov. 1, 1971.
- 90,000 3s. Due on Nov. 1, 1972.

- 90,000 3.05s. Due on Nov. 1, 1973.
- 95,000 3.10s. Due on Nov. 1, 1974.
- 100,000 3.15s. Due on Nov. 1, 1975.
- 100,000 3.20s. Due on Nov. 1, 1976.
- 105,000 3¼s. Due on Nov. 1, 1977.
- 110,000 3.30s. Due on Nov. 1, 1978.
- 110,000 3.35s. Due on Nov. 1, 1979.
- 115,000 3.40s. Due on Nov. 1, 1980.
- 120,000 3.45s. Due on Nov. 1, 1981.
- 250,000 3½s. Due on Nov. 1, 1982 and 1983.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Smith, Barney & Co.; DeHaven & Townsend, Crouter & Bodine; Boenning & Co.; H. J. Steele & Co., and Schaffer, Necker & Co.

Dunmore School District, Pa.

Bond Offering—Edmund J. Casey, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 5 for the purchase of \$110,000 school refunding and improvement bonds. Dated Sept. 15, 1962. Due on Sept. 15 from 1964 to 1983 inclusive. Principal and interest payable at the First National Bank, Dunmore. Legality approved by Townsend, Elliott & Munson.

Hanover Township School District (P. O. Wilkes-Barre), Pa.

Bond Offering—Walter Rouskouski, Secretary of the Board of Directors, will receive sealed bids until 4:30 p.m. (EDST) on Sept. 13 for the purchase of \$150,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963

to 1972 inclusive. Principal and interest (A-O) payable at the First National Bank of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson.

Palo Alto, Pa.

Bond Offering—Anthony J. DeStefano, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 10 for the purchase of \$26,000 bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1972 inclusive.

Pleasant Hills, Pa.

Additional Information—In the sale of the \$500,000 municipal building bonds, reported in v. 196, p. 691, Hülme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; Blair & Co., Inc., and Thomas & Co. were associated with Arthurs, Lestrangle & Co. in the purchase.

RHODE ISLAND

Rhode Island (State of)

Bond Offering—Sealed bids will be received on Sept. 12 for the purchase of \$10,150,000 bonds, as follows:

- \$4,000,000 highway bonds. Due from 1963 to 1992 inclusive.
- 1,700,000 state college development bonds. Due from 1963 to 1992 inclusive.
- 1,500,000 training school bonds. Due from 1963 to 1992 incl.
- 1,000,000 interstate highway bonds. Due from 1963 to 1992 inclusive.



1,000,000 nuclear reactor bonds. Due from 1963 to 2002 incl. 950,000 hurricane barrier bonds. Due from 1963 to 2002 incl. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

Scituate, R. I.

Bond Offering—Sam S. Tourtellot, Town Treasurer, will receive sealed bids c/o The Industrial National Bank of Rhode Island, Trust Department, 100 West-menter Street, Providence, until 11 a.m. (EDST) on Sept. 6 for the purchase of \$300,000 school bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Interest M-S. Legality approved by Storey, Thorndike, Palmer & Dodge.

SOUTH DAKOTA

Perkins County Rosebud Sch. Dist. No. 39 (P. O. Route 2, Lemmon), South Dakota

Bond Offering—Doris Smebakken, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 8 for the purchase of \$12,000 school building bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1964 to 1975 inclusive.

Scotland, S. Dak.

Bond Offering—Leo G. Moore, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 10 for the purchase of \$30,000 City Hall improvement bonds. Dated Sept. 1, 1962. Due on July 1 from 1964 to 1978 inclusive. The bonds are callable. Principal and interest (J-J) payable at the City Treasurer's office, Scotland. Legality approved by Danforth, Danforth & Johnson.

TENNESSEE

Sevier County (P. O. Sevierville), Tennessee

Bond Offering—Ray L. Reagan, County Judge, will receive sealed bids until 2 p.m. (EST) on Sept. 18 for the purchase of \$635,000 school bonds. Dated Sept. 1, 1962. Due on March 1 from 1968 to 1987 inclusive. Interest M-S. Legality approved by Chapman & Cutler.

Tennessee State Board of Education (P. O. Nashville), Tenn.

Bond Offering—Joe Morgan, Chairman of the State Board of Education, will receive sealed bids until 11 a.m. (CST) on Sept. 7 for the purchase of \$620,000 college dormitory and dining hall bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1992 inclusive. Legality approved by Caldwell, Trimble & Mitchell.

TEXAS

Athens, Texas

Additional Information—In the sale of the \$40,000 fire station bonds, Bache & Co. purchased the bonds, as follows:

\$18,000 3½s. Due on April 1 from 1964 to 1972 inclusive.
22,000 4s. Due on April 1 from 1973 to 1978 inclusive.

DIVIDEND NOTICE

GOULD NATIONAL
GOULD-NATIONAL BATTERIES, INC.
Manufacturers of a complete line of automotive, industrial and military storage batteries plus motive specialties.
A REGULAR QUARTERLY DIVIDEND of 32½¢ per share on Common Stock, was declared by the Board of Directors on July 10, 1962 payable September 15, 1962 to stockholders of record on August 31, 1962.
This is our 123rd Common Dividend. A. H. DAGGETT Chairman
ST. PAUL, MINNESOTA

Center Independent School District, Texas

Bond Sale—The \$400,000 schoolhouse bonds offered Aug. 20—v. 196, p. 798—were awarded to Dittmar & Co., Inc., and Rowles, Winston & Co., jointly, as follows: \$79,000 4s. Due on March 1 from 1963 to 1972 inclusive.
177,000 3¾s. Due on March 1 from 1973 to 1985 inclusive.
144,000 3.90s. Due on March 1 from 1986 to 1992 inclusive.

Galveston County Water Control & Improvement District No. 2 (P. O. League City), Texas

Bond Offering—J. E. Langham, President, will receive sealed bids until Sept. 6 for the purchase of \$498,000 waterworks and sewer system bonds. Dated Sept. 1, 1962. Due on March 1 from 1979 to 1999 inclusive. The bonds are callable. Principal and interest (M-S) payable at the League City State Bank. Legality approved by Vinson, Elkins, Weems & Searls.

Harris County Water Control and Improvement District No. 50 (P. O. Houston), Texas

Bond Sale—The \$100,000 water and sewer bonds were awarded to Dittmar & Co., Inc.

Jersey Village, Tex.

Bond Sale—The \$200,000 water and sewer bonds offered Aug. 20 were awarded to Dittmar & Co., Inc., as follows:

\$60,000 4½s. Due on March 15 from 1966 to 1976 inclusive.
50,000 4s. Due on March 15 from 1977 to 1981 inclusive.
90,000 4.10s. Due on March 15 from 1982 to 1987 inclusive.

Krum, Texas

Bond Offering—V. E. Gibbons, City Secretary will receive sealed bids until 7 p.m. (CST) on Sept. 11 for the purchase of \$90,000 bonds, as follows:

\$35,000 sewer system bonds. Due on Jan. 1 from 1964 to 1992 incl. The bonds are callable.
55,000 sewer system bonds. Due on Jan. 1 from 1965 to 1999 incl. The bonds are callable.
Dated July 1, 1962. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall and Horton.

Northside Independent School Dist. (P. O. San Antonio), Tex.

Bond Offering—Murray E. Boone, District Superintendent, will receive sealed bids until 7 p.m. (CST) on Sept. 10 for the purchase of \$1,200,000 schoolhouse bonds. Dated Aug. 15, 1962. Due on Feb. 15 from 1964 to 1990 inclusive. The bonds are callable. Principal and interest (F-A) payable at the National Bank of Commerce, San Antonio. Legality approved by Dobbins & Howard.

Texas College of Arts and Industries, Board of Directors (P. O. Kingsville), Texas

Bond Sale—The \$94,000 dormitory bonds offered Aug. 15 were awarded to Dittmar & Co., Inc., and Underwood, Neuhaus & Co., Inc., as 3.40s, at a price of 100.11. Due on Oct. 1 from 1964 to 1971 inclusive.

University of Texas, Board of Regents (P. O. Austin), Texas

Bond Offering—Wm. W. Stewart, Endowment Officer of the University, will receive sealed bids until 10 a.m. (CST), on Sept. 26 for the purchase of \$1,000,000 student housing bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Legality approved by Vinson, Elkins, Weems & Searls.

UTAH

Davis County School District (P. O. Farmington), Utah

Bond Offering—A. Hollis Grange, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 18 for the purchase of \$1,100,000 school building bonds. Dated Oct. 1, 1962. Due on April 1 from 1963 to 1971 inclu-

sive. Principal and interest (A-O) payable at the First Security Bank of Utah, N. A., Salt Lake City. Legality approved by Chapman & Cutler.

VERMONT

Vermont College Corporation (P. O. Montpelier), Vt.

Bond Offering—Ralph E. Noble, President, will receive sealed bids until 11 a.m. (EDST) on Sept. 14 for the purchase of \$770,000 dormitory and dining facility bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 incl. Legality approved by Caldwell, Trimble & Mitchell.

VIRGINIA

Falls Church, Va.

Bond Offering—J. Gordon Bennett, Secretary of the Commission, will receive sealed bids until noon (EDST) c/o State Commission on Local Debt, Richmond, on Oct. 10 for the purchase of \$1,200,000 city improvement bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1963 to 1987 inclusive. Principal and interest (M-N) payable at the Falls Church Bank, or Chase Manhattan Bank, New York City. Legality approved by Wood, King, Dawson & Logan.

Gloucester County (P. O. Gloucester), Va.

Bond Sale—The \$200,000 school bonds offered Aug. 22—v. 196, p. 799—were awarded to the Bank of Gloucester, at a price of 102.328 a net interest cost of about 2.54%.

WASHINGTON

Aberdeen, Wash.

Bond Sale—The \$500,000 water bonds offered Aug. 22—v. 196, p. 692—were awarded to John Nuveen & Co., at a price of 98.07, a net interest cost of about 3.61%, as follows:

\$60,000 2½s. Due on Sept. 1 from 1963 to 1966 inclusive.
30,000 2.80s. Due on Sept. 1, 1967 and 1968.
35,000 3s. Due on Sept. 1, 1969 and 1970.
40,000 3.10s. Due on Sept. 1, 1971 and 1972.
40,000 3.30s. Due on Sept. 1, 1973 and 1974.
20,000 3.40s. Due on Sept. 1, 1975.
50,000 3½s. Due on Sept. 1, 1976 and 1977.
225,000 3.60s. Due on Sept. 1 from 1978 to 1980 inclusive.

Public Housing Administration, Washington, D. C.

Additional Information—In the sale of the \$58,225,000 new housing bonds to a group headed by Lehman Brothers; Blyth & Co., Inc.; Phelps, Fenn & Co.; First Boston Corp.; Shields & Co.; Goldman, Sachs & Co.; Smith, Barney & Co.; Harriman Ripley & Co., Inc., and R. W. Pressprich & Co., in association with the First National City Bank of New York, and a group headed by the Chase Manhattan Bank, and Bankers Trust Co., both of New York, previously indicated, the following were also members of the above named groups.

Other members of the dealer group: A. C. Allyn & Co.; American Securities Corp.; James A. Andrews & Co., Inc.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; J. Barth & Co.; Baxter & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Brooke, Sheridan, Bogan & Co.; Alex. Brown & Sons; Butcher & Sherrerd; Chace, Whiteside & Winslow, Inc.; Clark, Dodge & Co.; Richard W. Clark Corp.; Coffin & Burr; Julien Collins & Co.; Courts & Co.; F. W. Craigie & Co.; Cunningham, Schmertz & Co., Inc.; J. M. Dain & Co., Inc.; Shelby Cullom Davis & Co.; Dempsey-Tegeler & Co., Inc.; R. S. Dickson & Co., Inc.; Dolphin & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Eldredge & Co., Inc.; Elkins, Morris, Stokes & Co.; Ellis & Co.; Estabrook & Co.

First of Michigan Corporation; Fitzpatrick, Sullivan & Co.; George P. Fogg & Co.; Folger, Nolan, Fleming & Co., Inc.; Robert Garrett & Sons; Geo. B. Gibbons & Co., Inc.; Ginther & Co.; Graham-Conway Co.; Green, Ellis & Anderson; Gregory & Sons; J. B. Hanauer & Co.; Henry Harris & Sons, Inc.; Hattier & Sanford; Ira Haupt & Co.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hendrix & Mayes, Inc.; J. J. B. Hilliard & Sons; Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Jones, Kreeger & Co.; Kean, Taylor & Co.; Kenower, MacArthur & Co.; Charles King & Co.; Lee Higginson Corp.; W. L. Lyons & Co.; Lyons, Hannahs & Lee, Inc.; McCormick & Co.; McDonald & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Wm. J. Mericka & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.

W. H. Newbold's Son & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; D. A. Pincus & Co.; Pohl & Co., Inc.; Wm. E. Pollock & Co., Inc.; Prescott & Co.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Rauscher, Pierce & Co.; Reynolds & Co.; Riter & Co.; Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Roosevelt & Cross; L. F. Rothschild & Co.; Schaffer, Necker & Co.; Scharff & Jones, Inc.; Seansongood & Mayer; Shannon & Co.; Shearson, Hammill & Co.; John Small & Co., Inc.; H. J. Steele & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Leach; Stix & Co.; Walter Stokes & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Stubbs, Watkins & Lombardo, Inc.; Sweney Cartwright & Co.; Thomas & Co.; Townsend, Dabney & Tyson; Tripp & Co., Inc.; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co., Inc.; Wertheim & Co.; R. D. White & Co.; White, Weld & Co.; Harold E. Wood & Co.; Struthers & Co.

Other members of the Bank group are: Chemical Bank New York Trust Co.; Morgan Guaranty Trust Co., both of New York; First National Bank; Harris Trust and Savings Bank, both of Chicago; C. J. Devine & Co.; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; Salomon Brothers & Hutzler, Lazard Freres & Co.; Northern Trust Co.; Continental Illinois National Bank & Trust Co., both of Chicago; Philadelphia National Bank; Carl M. Loeb, Rhoades & Co.; First National Bank of Oregon, Portland; Ladenburg, Thalmann & Co.; W. H. Morton & Co., Inc.; Weeden & Co.; Mercantile Trust Company, St. Louis; Dick & Merle-Smith; B. J. Van Ingen & Co., Inc.; Seattle-First National Bank; First National Bank in Dallas; Blair & Co., Inc.; City National Bank & Trust Co., Kansas City; Dominick & Dominick.

Hayden, Stone & Co.; Barr Brothers & Co.; Fidelity Union Trust Co., Newark; First National Bank of Memphis; Industrial National Bank of Rhode Island, Providence; Laidlaw & Co.; National State Bank, Newark; Trust Company of Georgia, Atlanta; Baker, Watts & Co.; Federation Bank and Trust Co., New York; First National Bank in St. Louis; A. M. Kidder & Co., Inc.; National Bank of Commerce, Seattle; National Bank of Westchester, White Plains; Peoples National Bank of Central Virginia, Charlottesville; Third National Bank in Nashville; Spencer Trask & Co.; G. H. Walker & Co.; J. C. Wheat & Co.; Tilney & Co., and Tuller & Zucker.

Sumner, Wash.

Bond Sale Cancelled—The sale of the \$275,000 trunk storm drain bonds offering of which was reported in v. 196, p. 484, was cancelled.

WISCONSIN

Allouez School District No. 1, Wis.

Bond Offering—Elaine Kime, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 10 for the purchase of \$486,000 school bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the Peoples Trust & Savings Bank, Green Bay. Legality approved by Chapman & Cutler.

Reedsburg, Wis.

Bond Offering—L. E. Prange, City Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 1 for the purchase of \$490,000 school bonds. Dated Oct. 1, 1962. Due on April 1 from 1964 to 1982 inclusive. Principal and interest (A-O) payable at the Farmers and Merchants Bank, or The Reedsburg Bank. Legality approved by Chapman & Cutler.

WYOMING

Laramie, Wyo.

Bond Offering—Mayjorie M. Pelissier, City Clerk, will receive sealed bids until Sept. 11 for the purchase of \$100,000 viaduct bonds. Dated Oct. 1, 1962.

Lincoln County Consol. School District No. 19 (P. O. Afton), Wyoming

Bond Offering—Royal B. Preston, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 11 for the purchase of \$300,000 school building bonds. Dated Oct. 1, 1962.

Sheridan, Wyo.

Bond Offering—R. Q. Smith, City Clerk, will receive sealed bids on Oct. 8 for the purchase of \$78,000 city improvement bonds. Dated Nov. 1, 1962.

CANADA

NEW BRUNSWICK

St. Stephen, New Brunswick

Bond Sale—The \$200,000 improvement bonds were awarded to Nesbitt, Thomson & Co., as 5¾s, at a price of 97.152. Due on Aug. 1 from 1963 to 1982 inclusive.

NOVA SCOTIA

Annapolis County, N. S.

Bond Sale—The \$150,000 improvement bonds were awarded to a group composed of Wood, Gundy & Co.; Eastern Securities Co., and Bank of Nova Scotia, as 5s, and 5½s, at a price of 98.85. Due on July 1 from 1963 to 1982 inclusive.

ONTARIO

Charlotteville Township, Ont.

Bond Offering—The \$100,000 improvement bonds were awarded to J. L. Graham & Co., as 5¾s, at a price of 95.10. Due on Sept. 1 from 1963 to 1982 inclusive.

Cobourg Roman Catholic Separate School Board, Ont.

Bond Sale—The \$80,000 improvement bonds were awarded to R. A. Daly & Co., as 6s, at a price of 96.11. Due on Sept. 4 from 1963 to 1982 inclusive.

Frontenac, Ont.

Bond Sale—The \$250,000 improvement bonds were awarded to a group composed of the Bankers Bond Corp.; Greenshields Inc, and Toronto Dominion Bank, as 6s, at a price of 96.11. Due on July 1 from 1963 to 1982 inclusive.

Peel Township, Ont.

Bond Sale—The \$62,000 improvement bonds were awarded to R. A. Daly & Co., as 5¾s, at 96.91. Due on Aug. 15 from 1963 to 1982 inclusive.

SASKATCHEWAN

Craik, Sask.

Bond Sale—The \$61,000 improvement bonds were awarded to James Richardson & Sons, as 6s. Due on Aug. 1 from 1963 to 1982 inclusive.