# The COMMERCIAL and FINANCIAL

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## General Corporation and Investment News

## RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

### SEC REGISTRATIONS

Advanced Micro-Electronics, Inc.—"Reg. A" Filing The corporation on July 13, 1962, filed a "Reg. A" covering 75,000 common shares to be offered at \$4, without underwriting. Proceeds are to be used for equipment and working capital. Advanced of 99 Bald Hill Rd., Cranston, R. I., is engaged in the manufacture and sale of transistor and diode micro-electronic circuits, silicon planar and epitaxial transistors and choppers.

### American Beryllium & Oil Corp.-Offering Sus-

pended—
On July 24 the SEC issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by American Beryllium & Oil Corp., Salt Lake Stock Exchange Bldg., Salt Lake City, Utah. Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Oct. 11, 1957, the company proposed a public offering of 300,000 common shares at \$1 per share. The Commission asserts in its suspension order that it has reasonable cause to believe that certain terms and conditions of the Regulation were not compiled with and that the company's offering circular was false and misleading in respect of certain material facts. The order provides an opportunity for hearing upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations relate to the company's failure to disclose that Elmer K. Aagaard, President and promoter of the company and its underwriter, had been expelled from the National Association of Securities Dealers, Inc. for conduct contrary to high standards of commercial honor and just and equitable principles of trade.—V. 195, p. 1425.

### Antilles Electronics Corp.—Offering Suspended-

Antilles Electronics Corp.—Offering Suspended—
On July 20 the SEC issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Antilles Electronics Corp., of San Lorenzo, Puerto Rico.
Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on May 8, 1961, Antilles proposed the public offering of 100,000 shares of class A common stock at \$3 per share for an aggregate amount of \$266,454 (11,182 shares were reserved for issuance without cost to previous purchasers of common stock at \$5 per share). The offering was made on a best efforts basis by Fraser & Co., Inc., of Philadelphia, The Commission asserts in its suspension order that it has reasonable cause to believe that certain terms and conditions of the Regulation were not compiled with and that the company's offering circular was false and misleading in respect of certain material facts. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the order, the company did not comply with the

off the quescion whether the suspension should be vacated or made permanent.

According to the order, the company did not comply with the Regulation in that it failed to file a report giving information as to the number of shares sold and the use of the proceeds. The alleged misrepresentations relate to the company's failures to use the offering proceeds for the purposes set out in the offering circular; the failure to disclose material transactions between the company and the underwriter which resulted in the proceeds being used by the underwriter for its own benefit; and the failure to comply with the terms of the underwriting agreement as set out in the offering circular.—V. 194, p. 313.

Flagg-Utica Corp.—Proposed Asset Sale-See Genesco, Inc., this issue.-V. 190, p. 2711.

### Frouge Corp.—SEC Registration Withdrawn-

On July 26, 1962 the company withdrew its registration statement originally filed with the SEC on Jan. 26, 1962 which covered 200,000 common shares to have been offered publicly through Van Alstyne, Noel & Co., New York City.—V. 196, p. 313.

### Garsite Products, Inc.—"Reg. A" Filing-

The corporation on July 13, 1962 filed a "Reg. A" covering 15,000 common shares to be offered at \$3.33, through Theodore Arrin & Co., Inc., N. Y.

Proceeds are to go to a selling stockholder.
Garsite of 4045 Merrick Rd., Seaford, L. I., N. Y., is engaged in the manufacture and sale of machinery and equipment for the gasoline and oil marketing industries.

### Genesco, Inc.-Files for Exchange Plan

The company of 111 Seventh Ave., North, Nashville, Tenn., filed a registration statement with the SEC on July 20 covering 354,495 shares of common stock. It is proposed to offer such stock in exchange for the 527,205 outstanding common shares of Flagg-Utica (Drus additional shares depending upon net profits of Flagg-Utica). The prospectus states that the company has agreed to exchange a minimum of 184,522 shares and a maximum of 326,867 shares (depending upon the average net earnings of Flagg-Utica during the three years ended Jan. 2, 1965). The statement also includes 32,671 shares for offering by selling stockholders.

The company and its subsidiaries are engaged principally in the manufacture of men's, women's and children's apparel and foot-wear, and the sale of these products through both wholesale and retail outlets. Flagg-Utica and its subsidiaries are engaged in the manufacture and distribution of knitted fabrics, yarns, knitted underwear and outerwear in the United States. In addition to certain indebtedness and preferred stock, the company has outstanding 3,795,141 shares of common stock, of which management officials as a group own 5.12%, W. M. Jarman is Board Chairman and B. H. Willingham is President. According to the prospectus, Jewett T. Flagg, President of Flagg-Utica has agreed to exchange 443,500

shares of Flagg-Utica owned by him for common stock of the company.—V. 195, p. 2927.

### International Pipe & Ceramics Corp. — Securities

Registered—

The corporation of 150 Rutledge Ave., East Orange, N. J., filed a registration statement with the SEC on July 20 covering 36,059 shares of 5% cumulative convertible preferred stock (\$100 par) and 560,386 shares of common stock. Such shares are part of an aggregate of 334,227 preferred and 1,843,938 common shares which the company will issue pursuant to a proposed merger of Lock Joint Pipe Co., of New Jersey, and Gladding, McBean Co., of California, into Electro-Chemical & Mfg. Co. (a wholly-owned subsidiary of Lock Joint). Electro-Chemical will then change its name to International Pipe & Ceramics. Holders of Lock Joint common will receive common stock of International and holders of Gladding, McBean will receive the preferred stock of the company. Part or all of the shares being registered may be sold from time to time on the New York Stock Exchange, or otherwise, at prices current at the time of sale (maximum \$30 per share). The prospectus states that the persons receiving such shares have stated that they have no intention of making a public offering of such shares, but they are unwilling to represent that they are acquiring them for investment. The statement also includes 100,000 common shares issuable upon exercise of Restricted Stock Options.

Lock Joint manufactures pre-stressed concrete pressure pipe, which is used principally for the transmission and distribution of

shares issuable upon exercise of Restricted Stock Options.

Lock Joint manufactures pre-stressed concrete pressure pipe, which is used principally for the transmission and distribution of potable water, and concrete sewer, culvert and drainage pipe. Its subsidiary, Electro-Chemical, is engaged in the manufacture and sale of coatings, linings, adhesives and corrosion-resistant materials, principally for the chemical, textile, steel and food industries. Gladding, McBean manufactures and sells a diversified line of ceramic products. Allan M. Hirsh, Jr., is President of Lock Joint and C. W. Planje is Board Chairman and President of Gladding, McBean. Based on their respective holdings in the predecessor companies, Ellen H. R. Hirsh and Allan M. Hirsh, Jr., will receive 162,569 and 90,817 common shares of the new company, respectively, and Atholl McBean, 21,567 preferred shares. The remaining common shares covered by this statement will be issued principally to the family and descendants of Allan M. Hirsh, founder of Lock Joint, and their families and trusts created for the benefit of various members of their families which, as a group, now own about 30.4% of the outstanding common stock of Lock Joint.

### Investors Real Estate Trust-Shares Registered-

The Trust, of 30 State St., Boston, filed a registration statement with the SEC on July 23 covering 300,000 shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share.

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The offering will be made on a best efforts basis by Empire Planning Corp., 570 Seventh Ave., New York. The underwriting terms are to be supplied by amendment.

The Trust is a business trust organized under Massachusetts law in April, 1962. It intends to invest in real estate and mortgages on developed real estate on the Eastern seaboard, and to operate as a real estate investment trust under the Internal Revenue Code. The net proceeds from the sale of shares will be applied to such investments. Selected Realty Associates, Inc. will serve as the investment advisor and consultant to the Trustees in connection with all investments made or proposed to be made, and Hunneman and Co. will be exclusive agent for the management, acquisition and disposition of the Trust's real estate interest (exclusive of mortgages). Samuel E. Neel is Chairman of the trustees, and he and other trustees are directors and stockholders of the Advisor. Gerald S. Jeremias, President and principal stockholder of the Advisor, is also President and sole stockholder of the underwriter. None of the Trustees (or any person associated with any of them) has any interest in Hunneman.

### Keystone-Universal Industries, Inc.—Common Reg-

Acysume-Universal industries, Inc.—Common Registered—

The company of 4042-54 Saw Mill Run Blvd., Pittsburgh, Pa., filed a registration statement with the SEC on July 24 covering 100,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made on a best efforts all or none basis by Strathmore Securities, Inc., 605 Park Bldg., Pittsburgh, Pa., which will receive a \$4.375 per share commission and \$15,000 for expenses. The statement also includes 20,000 shares underlying 4-year warrants to be sold to the underwriter at 1 cent each, exercisable at \$2.75 per share, and 5,000 shares underlying like warrants to be sold to Ronald C. Schmeiser, the finder, A \$3.500 fee is also payable to Mr. Schmeiser.

Organized under Pennsylvania law in May 1962 to acquire its present subsidiaries, the company sells at retail levels carpets of various qualities, styles and colors, principally in Western Pennsylvania, Eastern Ohio and Northern West Virginia. Of the \$257, 250 estimated net proceeds from the stock sale, \$165,000 will be used to establish 11 branch outlets and the balance for working capital, primarily to finance the company's own commercial paper. In addition to certain indebtedness, the company has outstanding 135,000 shares of common stock, all of which are owned by Marcus Shafer, President. Such shares were issued to Shafer in exchange for his (and his wife's) interests in the company's predecessors, which interests had an April 30, 1962 book value of about \$41,640 (31 cents per share).

### (H.) Kohnstamm & Co., Inc. - SEC Registration

Withdrawn-

On July 26, 1962 the company withdrew its registration statement originally filed with the SEC on Feb. 21, 1962 which covered 160,000 common shares to have been offered publicly through Kidder, Peabody & Co., Inc., New York City.—V. 196, p. 8.

### Lockwood Grader Corp.—SEC Registration With-

On July 20, 1962, the company withdrew its registration statement originally filed with the SEC on Feb. 20 which covered \$900,000 of 6% sinking fund debentures, series B (with warrants) to have been offered at \$1,000 per debenture through First Nebraska Securities Corp., Lincoln, Neb.—V. 195, p. 971.

### Luck's, Inc.—SEC Registration Withdrawn-

On July 26, 1962 the company withdrew its registration statement originally filed with the SEC on Feb. 28, 1962 which covered 282,496 common shares, of which 142,500 were to have been offered by the company and 139,996 by stockholders, through J. C. Wheat & Co., Richmond, Va.—V. 195, p. 1204.

Midwest Farm Market, Inc.—Files "Reg. A." Filing The corporation on July 13, 1962, filed a "Reg. A" covering 2,750 common shares to be offered at \$100, without underwriting. Proceeds are to be used for general corporate purposes. Midwest of Geneseo, Ill., is engaged in the operation of an auction market for agricultural products and other merchandise.

### Midwestern Mortgage Investors—SEC Registration

On July 26, 1962 the company withdrew its registration statement originally filed with the SEC on Feb. 26, 1962 which covered 500,000 shares of beneficial interest, to have been offered publicly at \$10 per share through Boettcher & Co., Denver.—V. 195, p. 1092.

### Minkus Stamp & Publishing Co., Inc.—SEC Regis-

On July 26, 1962 the company withdrew its registration statement originally filed with the SEC on April 27, which covered 150,000 common shares to have been offered publicly through H. Hentz & Co. and Herzield & Stern, New York City.—V. 195, p. 2154.

Superior Bakers, Inc.—SEC Registration Withdrawn On July 24, 1962, the company withdrew its registration statement originally filed with the SEC on Feb. 28, which covered 325,000 common shares to have been offered at \$3 per share through an underwriter, not named.—V. 195, p. 1206.

### (J. L.) Turner & Son, Inc. — Secur Commission Registration Withdrawn— - Securities Exchange

On July 25, 1962 the company withdrew its registration statement originally filed with the SEC on March 27 covering 120,000 common shares to have been offered publicly through Bear, Stearns & Co., New York City.—V, 195, p. 1549.

Continued on page 3

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Corporate public offerings dominate this week's calendar exceeding by four times the long-term tax-exempts up for competitive bidding. Assuming that the Treasury refunding and cash terms, described just below, does not wean investors away, issuers have announced five corporate senior fixed interest rate debt issues for bidding involving around \$115 million, 17 state-local municipals totaling \$56,872,000, and possibly five or six large equity instruments for this week. It is possible that last week's poor stock market and, as small as it is, the size and terms of the Treasury offering may prompt some of the corporate issuers to hold back for a second look at the lay of the land.

## TREASURY'S REFUNDING AND WEEKLY BILL AUCTION TO SIPHON OFF \$1,467 MILLION NEW CASH

The Treasury's refunding offer to meet Aug. 15 maturing \$7,325 million in 3¼% notes and \$153 million in 4% motes involves \$1,267 million new cash for the following nonpre-emptive options: \$6.5 billion 3½% certificates maturing Aug. 15, 1963; \$1.5 billion 4% 6½-year bonds due Feb. 15, 1969; and \$750 million 4¼% bonds callable after Aug. 15, 1987. The former is quite attractive — particularly when held up against the Aug. 15, 1963 maturing 2½% bonds yielding 3.05% as of last July 26 and 3.21% yield of 3¼ May 15, 1963 certificates. The \$750 million bonds at 4¼% priced at 101 to yield 4.19% are most generous when compared to the Treasury 3½s of 1990 yielding 4.10% on July 26, and 4.08% for the 3½s of 1998. There is every reason to believe that this symptomizes an attempt to slightly increase the cost of long-term capital funds.

In addition to the \$1,267 million new cash sought here, the Treasury today (July 30) will be seeking \$200 million new cash in its weekly bill auction market. This marks the ninth successive week this has been done. A total of \$3,3 billion of new cash will have been raised through today by the Treasury since Feb. 1 this year in 24 trips to the bill market. Today's auction involves \$1.3 billion 13-week bills to replace \$1.2 billion coming due and \$700 million of 26-week bills to replace \$600 million maturing ones.

### THE FEDERAL RESERVE AIDS TREASURY'S REFINANCING

As of last Wednesday, the Federal Reserve monetized an additional amount of government debt con pared to the prior week. It purchased \$127 million in bills, \$18 million in certificates and \$15 million in notes — or, a total of \$160 million. The store of gold certificate reserves declined \$94 million as of July 25 compared to July 18. The daily average gold stock loss was \$29 million and the weekly average daily figures showed that banks were at the receiving end of an in-flow of \$190 million currency in circulation. This more than compensated for the gaily average float decline of \$70 million. Federal funds kept quite easy last week by the Fed's actions.

While President Kennedy's strong press conference stand against devaluation merited a quick drawback on the speculation against the dollar in Europe—thanks to Telstar satellite pickup of his remarks last Monday—the problem of the gold outflow still remains a grievous albeit a much discussed one.

### JUMP IN POSTPONEMENTS

Last week's ebbing of the stock market averages caused 17 new postponements whereas in the prior week (two weeks ago) the number of issues going into postponement relatively halted and four major issues emerged from the postponement-storm cellar slot into the list of announced offerings. Two of them went cut last week — KINGDOM OF NORWAY'S \$20 million external loan bonds to yield 5.85% via Harriman Ripley, Kuhn, Loeb, Lazard Freres, and Smith, Barney & Cos., with all issues spoken for, and MARADEL PRODUCTS INC., common stock at \$13 a share via Hornblower & Weeks group. The remaining two have been assigned tentative sales dates — SCHLUMBERGER LTD. secondary stock offering via Morgan Stanley for this week and AIR REDUCTION CO. debentures via Kidder Peabody and Dean Witter Cos. for Aug. 29.

CO. debentures via Kidder Peabody and Dean Witter Cos. for Aug. 29.

Reversing the past few weeks' trend, the number of issues going into postponement refuge rose from the two week's ago count of 91 with an estimated market value of \$227 million to last week's tabulation of 102 for a total dollar value of \$282.5 million. As fast as the number of withdrawals and in spite of the encouraging return of several postponed issues into the announced offering category, the number of new postponed issues came to 17 last week. The largest one of which was SOUTHERN CALIFORNIA EDISON CO. \$50 million first and refunding mortgage bonds Series P to have been due 1987 originally set for Aug. 28 bidding. Other recent additions to the postponed category, which we carry in our Indeterminate Backlog Table below were: HART'S FOOD STORES' 235,550 secondary shares via Merrill Lynch, Pierce, Fenner & Smith Inc.; MASTERS, INC., \$1.5 million convertible subordinate debentures and 150,000 shares via Sterling Grace, and Norton, Fox Cos.; SAMPSON ENTERPRISES, INC., via Straus, Blosser & McDowell, and Dempsey-Tegeler Cos.; and NORDA ESSENTIAL OIL & CHEMICAL CO., via S. D. Fuller & Co. The latter firm, also, postponed AMERICAN BOLT & SCREW MANUFACTURING CO., and Milton D. Blauner postponed three companies. Bear, Stearns withdrew TURNER (J. C.) & SON, INC., and Straus, Blosser & McDowell took SAWYER'S INC. 240,000 capital shares out of the postponed and placed it again in the announced offering list.

### WEEK'S LARGEST ISSUES ARE BELT RAILWAY CO. OF CHICAGO, THREE UTILITIES, AND SCHLUMBERGER SECONDARY

HOUSTON LIGHTING & POWER CO. \$25 million first mortgage bonds, AArated and nonrefundable for five years, is scheduled for today's bidding block. Tomorrow, July 31, \$25 million FLORIDA POWER & LIGHT CO's first mortgage bonds rated AA and still undetermined as to call protection until the bidding day. Larger municipals for that day include: \$14,827,000 SAN DIEGO UNIFIED SCHOOL DISTRICT, CALIF.; \$5.3 million OHIO STATE UNIVERSITY BOARD OF TRUSTEES; and \$4,859,000 CORNING SCHOOL DISTRICT, N. Y.

Wednesday, Aug. 1, \$20 million COLUMBIA GAS SYSTEM, INC. A-rated debentures with no information yet as to call protection; \$7,950,000 NORFOLK & WESTERN RY.; one million shares of FIRST GENERAL REALTY INCOME TRUST via King Merritt & Co.; 75,000 shares FINANCIAL FEDERATION, INC. via Kidder, Peabody & Co., and McDonald & Co.; and secondary sale of the previously postponed SCHLUMBERGER LTD. 700,000 shares of common via Morgan Stanley & Co. either Wednesday or possibly Tuesday. Merrill Lynch et al hope to release \$4.5 million units of Puerto Rico Brewing Co., Inc., \$2.5 million debentures and \$2.0 million stock. The larger municipal listed for Wednesday is \$10 million ST. LOUIS, Mo.

Thursday, Aug. 2, \$37,250,000 BELT RAILWAY CO. OF CHICAGO first mortgage sinking fund bonds, AAA-rated, noncallable prior to Aug. 15, 1967, up for bidding.

r = 1.

Two other issues may appear also, sometime this week: A. C. Allyn & Co's THERMOGAS CO's 800,000 shares of stock, and 150,000 preferred shares of WESTERN POWER & GAS CO. via Paine, Webber, Jackson & Curtis.

## STARTLING CAPACITY OF CORPORATIONS TO FINANCE THEMSELVES 1955-1961, INCLUSIVE

Capital Outlow: The last of the Korean War accelerated depreciation ended by 1955—and so did the 1953-54 recession. After-tax profits between 1955-1961, inclusive, stayed relatively level except for the 1958-recession decline, and averaged out to \$20.8 billion per annum. Nevertheless, dividends consistently rose during those years except for the \$300 million drop in 1958, and achieved a 32.1% gain despite profit's after-tax constancy.

a 32.1% gain despite profit's after-tax constancy.

One of the lessons contained in the above data is that: (1) once accelerated depreciation is overtaken by an overall period of retarded economic growth, the tax bite of the unchanged corporate tax rate is greater than during accelerated cost rise period. Another lesson (2) is that even though Korean War stepped-up depreciation had ended, our well remembered over-investment boom of 1956-57 allowed two years to go by before getting started without the benefit of accelerated capital cost spread. This was an obvious case of capital spending not dependent on a tax boost to cash flow. Further, (3) we have yet to equal 1957's plant-equipment outlay four and, it looks like, five years later — despite the population's growth and the stimulus it was supposed to provide, labor force growth, and the pump-priming to be found in the post-1954 years of chronic balance of payments deficit which did generate some voluntary and, recently, tied dollars spent here. Much of that deficit was financed by our unbalanced fiscal budgets. Foreign reserves swelled from this deficit source as well as from our fast growing investment outflow.

Capital Input: In terms of capital inflow, corporations exerienced no insuperable problems even though retained earnings declined 33% in the 1955-61 period of lagging growth. A period which was marked by two recessions—1957-58, following the investment boom, and 1960-61. Depreciation rose 57.9% in this period and total corporate inflow of external long term financing, retained earnings and depreciation advanced 22.7%. This was accomplished with stable after-tax profits and, incongruously, rising dividends. Also, external financing was no problem in those years.

The increasing capital inflow depicted in the table below should belie the argument that corporations did not pursue capital spending because of a lack of capital—the argument of many developed and all underdeveloped countries. Even an examination of corporate current capital less inventory, and net corporate working capital reveal the solid advance in corporate liquidity on current account.

The problem is, why did corporate output and capital spending falter? Does business require larger, more attractive profits from lower taxes or faster write-off of capital plant and equipment, or both? Apparently, it was not the lack of capital or lack of capacity since at times we amply had both. The economy deployed into high gear in 1955 only to falter. The investment boom of 1957-58 is now termed over-investment in view of the aborted developments of 1958.

The long run problem facing our economy according to Simon Kuznets in CAPITAL IN THE AMERICAN ECONOMY, ITS FORMATION AND FINANCING (Princeton University Press, 1961) is a capital shortage brought on by excessive government siphoning-off of private funds. Yet, in the lagging growth years since 1955 we seem to have had not a capital shortage but the opposite.

The consumer has shown a persistency in total buying even during the business declines. Nevertheless, compositionally viewed, there could well have been a lot more purchasing of sound, durable goods and housing. For too long we have been depending on inflationary measures to increase consumer income to bail out the economy instead of pressuring costs and prices down. Today's prescription calls for cutting personal income taxes as much as \$7 to \$10 billion. The measures taken to increase corporate funds and consumer disposable income spell a fiscal deficit as large as Eisenhower's in fiscal 1959. That deficit did not bail the economy out. One wonders if the contemplated one will achieve the same result. One preferably wonders if the source for rising dividends could be tapped to cut costs, induce sales, and create a growing economy so we can cut taxes for all and not worry about a loss of jobs if the government reduced its spending.

### TABLE I

### NON-FINANCIAL CORPORATIONS

	(B	illions	of \$'s)	F. J. C.	i viiga	100	1.3.34
Capital In-Flow	1955	1936	1957	1958	1959	1960	1961
Long-term external funds	8.6	11.1	11.9	11.0	9.5	9.6	11.1
Retained earnings	10.9	10.5	8.9	5.7	9.1	7.4	7.3
Depreciation	15.7	17.3	19.1	20.3	21.5	22.9	24.8
Total in-flow	35.2	38.9	39.9	37.0	40.1	39.9	43.2
Capital Out-Flow			14.	1.57 -			14. 8.
Plant-equipment outlays	24.2	29.9	32.7	26.4	27.7	30.8	29.6
Dividends	10.6	11.5	11.9	11.6	12.8	13.4	14.0
Total out-flow	34.8	41.4	44.6	38.0	40.5	44.2	43.6
After-tax profits	21.5	22.0	20.8	17.3	21.9	20.8	21.3

### SOURCE: Dept. of commerce, sources and uses of corporate funds.

## TABLE II CORPORATE NET WORKING CAPITAL

(Billions of \$'s)

	,				March 31
End of December	1955 1956	1957 1958	1959	1960 1961	
Current assets less inventory	151.2 157.5	162.5 173.4	188.9	194.4 207.8	208.0
Net working capital*	103.0 107.4	111.6 118.7	124.2	129.0 137.4	139.0
The same of the sa	2 71 1 2			* 1 × 420	

SOURCE: SEC
\* Current assets minus current liabilities

### 28 - DAY COMPETITIVE AND UNDERWRITTEN SUPPLY

28 - DAY	COMPETITI	VE AND U	NDEKWKITI	EN SUPPL	Y
1	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
July 30-Aug. 4	\$120,700,000	\$95,353,000	. \$216,053,000	\$56,872,000	\$272,925,900
Aug. 6-Aug. 11	117,600,000	12,710,600	130,310,000	56,297,000	186,607,900
Aug. 13-Aug. 18	73,540,000	-6,387,000	79,927,000	78,984,000	158,911,000
Aug. 21-Aug. 25	40,000,000	3,403,000	43,403,000	113,050,000	156,453,900
Total	\$351,840,000	\$117,853,000	\$469,693,000	\$305,203,000	\$774,896,000
Last week	\$342,990,000	\$197,137,000	\$540,127,000	\$341,319,000	\$881,446,000
July 27, 1961	\$210,959,400	\$243,740,170	\$454,699,570	:\$498:858,000	\$953,557,570

<sup>\*\$1</sup> million or more in size.

### TOTAL COMPETITIVE AND UNDERWRITTEN BACKLOG

	This Week	- Last Week	July 27, 1961
Corporate bonds with dates	\$574,433,600 (30)	\$593,940,000 (27)	\$361,799,400
Corporate bonds without dates	107,765,820 (33)	183,562,620 (44)	34,897,500
Total bonds	\$682,198,920 (63)	\$777,502,620 (71)	\$396,696,900
Corporate stocks with dates	\$161,485,000 (68)	\$242,152,000 (74)	* \$333,653,490
Corporate stocks without dates	650,924,000(328)	650,750,000(349)	560,316,950
Total stocks	\$812,409,000(396)	\$892,902,000(423)	\$893,970,440
Total corporates	†\$1,491,607,920(459)	\$1,670,404,620(494)	\$1,290,667,340
Total municipals with dates	*\$391,378,000 (59)	\$418,669,000 (57)	\$673,139,000
Total of both financings	\$1,885,985,985(513)	\$2,089,073,620(551)	\$1,963,805,340

Data in parentheses denote the number of capital, issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment cos, and for the owners. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans, and "from time-to-time sales." Registrations with combined debt and equity parts are tabulated separately. † Includes \$23,540,000 in four equipment trust certificates with dates set; \$22 million in three preferreds with dates and \$2,035,500 in five preferreds without dates; and 95 issues of \$300,000 or less of which 18 possess offering dates.

\* \$1 million or larger in size. Excludes Glore, Forgan & Co. \$75-\$80 million CHICAGO; Phelps, Fenn & Co. up to \$92 million NEW YORK CITY TRANSIT AUTH.; \$162,245,000 MEMPHIS, TENN:; \$128 million JACKSONVILLE EXPRESSWAY AUTH.; and \$94 million GRANT AND KITTITAS COUNTIES PUBLIC UTILITY DISTRICT. WASH.—All five of which amounting to approximately \$550 million, do not have sales dates set as yet. INCLUDES: \$33.3 million LOS ANGELES, CALIF. Water Power Rev. Bonds set for Aug. 25, and \$7,759,000 ALBUQUERQUE, N. M.

### INDETERMINATE BACKLOG

\$995,991,000 \$940,000,000

\*Comprise reported financing plans which have not been announced for offering as those in the total backlog table above. Also, includes 102 postponed issues with an estimated volume of \$282,519,000 which, like SAWYER'S INC. via Straus, Blosser & McDowell, may return to the announced offering backlog or may be withdrawn.

### LARGER FORTHCOMING OFFERINGS

Following this week, these larger issues are tentatively scheduled: SOUTHWESTERN BELL TELEPHONE \$100 million debentures (8/7); \$11.6 million FORT WORTH, TEX. (8/8); \$15 million EKCO PRODUCTS Co. (8/8; \$2.6 million N. Y., CHICAGO & ST. LOUIS RR. (8/8); \$20 million SAN ANTONIO TEXAS (8/8); \$15 million NEW YORK STATE ELECTRIC & GAS CORP., debentures (8/14); \$40 million PENNSYLVANIA GENERAL STATE AUTH., PA. (8/14); \$3,540,000 ATLANTIC COAST LINE, equip. trust ctfs. (8/15); \$5 million WORCESTER GAS LIGHT CO., bonds (8/15); \$7,650,000 JACKSONVILLE, FLA. (8/15); \$6,039,000 MARYLAND STATE ROADS COMMISSION (8/15). And \$50 million DUKE POWER CO., bonds (8/16); \$4 million WASHINGTON SUB. SANITARY DISTRICT, MD. (8/16); \$40 million PUBLIC SERVICE ELEC-TRIC & GAS CO., bonds (8/21); \$106 million LOCAL HOUSING AUTH. (8/22).

July 26, 1962.

### General Corporation and Investment News

Continued from page 1

### Wonderbowl, Inc .- Offering Suspended-

On July 26 the SEC issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Wonderbowl, Inc., 7805 Sunset Blvd., Los Angeles.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Feb. 6, 1961, Wonderbowl proposed the public offering of 150,000 common snares at \$2 per share. The Commission asserts in its suspension order that it has reasonable cause to believe that (1) an officer and promoter of the company is subject to a court injunction order and (2) the company's offering circular was false and misleading in respect of certain material facts. The alleged misrepresentations relate to the company's failure to disclose that it had an interest in a department store and motel and intended to expend proceeds of the offering to provide working capital for the department store. The order provides an opportunity for hearing, upon request,

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 193, p. 957.

### Zeckendorf Property Corp. — SEC Registration Withdrawn—

On July 24, 1962, the company withdrew its registration statement originally filed with the SEC on March 30 which covered 100,000 class B common shares to have been offered publicly through Harriman Ripley & Co., Inc., New York City.

The underwriter stated that the issue will be sold privately.—

V. 195, p. 1659.

half of 1962 were \$1.93 compared with \$1.46 in the same period in

1961.

Sales for the second quarter of 1962 were \$65,052,085 compared with \$56,274,108 during the second quarter of 1961, an increase of \$8,777,977, or 15.6%. Second quarter 1962 net income was \$4,225,664, compared with second quarter 1961 net income of \$3,215,276, an increase of \$1,010,388, or 31.4%. Second quarter armings per share in 1962 were \$0.95, compared with \$0.74 for the same period in 1961.—V. 196, p. 313.

### Airtek Dynamics, Inc.—Private Financing Arranged

Airtek Dynamics, Inc.—Private Financing Arranged
This Compton, Calif., manufacturer of precision components, pressure vessels and tankage for the aerospace industries, has received a commitment from Marine Capital Corp. of Milwaukee and Central Investment Corp. of Denver for the investment of \$500,000 in the company's expanding operations, it is announced by Robert F. Goodwin, President of Airtek.

Mr. Goodwin said the two small business investment companies are equal partners in the long-term financing. Terms of the investment provide for warrants permitting the two firms to purchase a total of 1.25,000 shares of Airtek com. stock at from \$3.60 to \$4.10 per. share. At the close of the market July 23, Airtek stock was priced at approximately \$2.50 per share.

Airtek, with a current backlog of \$3 million in aerospace and commercial manufacture, also operates two marine accessory manufacturing, and distributing subsidiaries, Nautalloy Products, Inc., of Auburn, N. Y., and Keely, Gardner, Swasey, Inc., of Hialeah, Fla.—V. 195, p. 1312.

### Akron, Canton & Youngstown RR.—Earnings-

 Period End, June 30—
 1962—2nd Qtr.—1961
 1962—6 Mos.—1961

 Ry. operat. revenue
 \$1,496,812
 \$1,413,449
 \$3,082,402
 \$2,626,949

 Ry. operat. expenses
 1,208,751
 1,112,604
 2,375,571
 2,182,100

Net revenue from ry operations\_-Net ry oper income -V, 195, p. 2255. \$300,845 84,421

### Alleghany Corp.—Shows Profit for First Half-

Alleghany Corp.—Shows Profit for First Half—
The net earnings of Alleghany Corp. amounted to \$677,089 during the first six months of 1962, compared with a net loss of nearly \$400,000 during the first six months of last year, according to John D. Murchison, President. The earnings reflected an increase of 25 cents in the quarterly dividend of Investors Diversified Services, Inc. initiated during the fourth quarter of last year.

Mr. Murchison said that a second increase in the quarterly IDS dividend of 50 cents a share declared in the second quarter of this year will not contribute to earnings until the third quarter since it is payable to holders of record on Aug. 17, 1962.

The net assets of Alleghany were lower at the end of the six months as a result of the market decline this year. Net assets amounted to \$111,367,276 on June 30, 1962, compared with \$134,-338,297 a year earlier. Net assets per share of common stock after all conversions amounted to \$9.33, compared with \$11.02 on June 30, 1961.

During the second quarter of this year Alleghans mends and the second quarter of this year.

30, 1961.

During the second quarter of this year Alleghany purchased for investment purposes an additional 6,800 shares of IDS stock (1,196 common shares and 5,604 common class A shares) and 4,900 shares of IDS common stock and 89,163 shares of IDS common class A shares of IDS common stock and 89,163 shares of common class A shares of IDS common stock and 89,163 shares of common class A stock. It owned 983,960 shares of New York Central stock at June 30.

During the second quarter the company also with the shares of its own common state.

### Allied Chemical Corp.—Record Sales: Net Down-

Allied Chemical Corp.—Record Sales; Net Down—
The company reports record sales of \$236,595,765 for the three months ended June 30, 1962, compared with \$233,002,574 in the 1961 period. Income of \$15,047,583 or 57 cents per share compares with \$19,371,795 or 74 cents per share for the 1961 quarter, reflecting increased depreciation and start-up charges on major projects and a temporary decrease in sales of natural gas to Texas Gas Transmission Co. to average out quantities supplied to them in excess of contract minimum in 1961-62 heating season. While price weaknesses continued there was no indication that the price situation is worsening and volume of sales in most chemical lines continued strong.

For the six months the company attained record sales of \$441,-444,090 versus \$426,433,498 in the 1961 period and net income of \$27,104,808 or \$1.03 per share for the 1962 period versus \$32,-617,799 or \$1.24 per share in 1961. Lower earnings were due to higher depreciation and extraordinary start-up charges of about 13 cents per share, the temporary decrease in natural gas sales mentioned above, and lower selling prices in some product lines. Results for the quarter and six months for both 1961 and 1962 include the operations of Union Texas Natural Gas Corp. (now Union Texas Petroleum Division) which merged into Allied Chemical on Feb. 20, 1962.—V. 156, p. 316.

### Allied Research Associates, Inc.—Acquires Subsid-

Lt. General Roscoe C. Wilson, Ret., President of Allied Research as announced that the formal acquisition of Radiation Counter aboratories, Inc. of Skokie, Ill. was consummated on July 3. RCL s a leader in the nuclear instrumentation field and has one of the

most integrated product lines in the industry, including a recently improved multi-channel pulse height analyzer, amplifiers, scalers, counters and detectors.

RCL recently was selected to receive President Kennedy's "E-for-Export" award for significant contributions to the export expansion program of the United States. Much of RCL's sales volume has been in the export market where it has been a leader.

Since the acquisition was first announced in March, Mr. James D. Gow has been appointed President and general manager of RCL. Mr. Gow had been in charge of the RCL development group in Eerkeley, Calif., where he served for more than 20 years as an associate of Dr. Luis Alvarez at the Ernest O. Lawrence Radiation Laboratory of the University of California.

"The acquisition of Radiation Counter Laboratories clearly establishes ARA in the growing, highly technical scientific instrumentation markets which ARA intends to exploit more fully and with greater diversity in the near future," General Wilson said. He further added that ARA is planning to expand its activities abroad and is currently exploring a possible mutual association in Europe.—

V. 194, p. 1153.

### Aluminum Co. of America-Net, Sales Higher-

Aluminum Co. of America—Net, Sales Higher—
Net income from operations of the company for the second quarter of this year was \$16,243,114, as compared with \$11,687,620 in the second quarter of 1961. Net income from operations was 73 cents a common share, compared with 52 cents last year. Sales and operating revenues for the second quarter were \$246,-397,649. The figure for the same quarter last year was \$211,294,020. Net income from operations for the first half of 1962 totaled \$32,203,720, or \$1.45 per share, compared with \$19,941,526, or 88 cents a share for the first six months of 1961. Net income and special gain totaled \$40,078,720 in the first half of 1962. Sales and operating revenues for the first six months were \$481,725,105, compared with \$412,943,732 in the same period last year.—V. 195, p. 2376.

## American Broadcasting-Paramount Theatres, Inc.

American Broadcasting-Paramount Theatres, Inc.—Record Sales, Earnings—

Estimated net operating profit for the second quarter of 1962 reached a record high for the company at \$2,511,000 or 57 cents a share, Leonard H. Goldenson, President, reported.

Net operating profit for the like period of 1961 was \$2,269,000 or \$2 cents a share.

Estimated net operating profit for the first six months was \$5,553,000 or \$1,21 a share as compared with \$5,694,000 or \$1,31 a snare for the like period of the previous year.

For the first six months, there was a net capital loss of \$157,000 compared with a net capital gain of \$6,149,000 in the like period of 1961.

Mr. Goldenson reported that profit for the ABC broadcasting division reached an all-time high both for the second quarter and the six months. All other operations were also ahead with the exception of the theatre division which was off.

Mr. Goldenson said that the ABC-TV Network program structure that is scheduled to commence this fall will be reinforced by new affiliated stations in major markets previously not available to ABC-TV on a regular basis. Stations with primary ABC affiliations are expected to be operating in such key markets as Syracuse, Rochester and Raleigh.—V. 195, p. 2993.

### American Can Co .- Sales at Record High-

American Can Co.—Sales at Record High—
Sales of the American Can were at record high levels for the second quarter and first six months of 1962, it was reported by William C. Stolk, Chairman, and Roy J. Sund, President.
Second quarter sales in 1962 totaled \$294,533,000 compared to the 1961 total of \$282,226,000. Six months sales in 1962 were \$537,397,000 compared to \$512,374,000, an increase of 4.9%.
Second quarter earnings in 1962 amounted to \$13,871,000, equivalent after payment of preferred dividends to 83 cents per share on 15,822,607 shares of common stock outstanding. These earnings compared with \$13,756,000, equal also to 83 cents on the lesser number of 15,760,843 shares for the 1961 second quarter.
Earnings for the first six months of 1962 of \$21,967,000, or \$1.30 per common share, after preferred dividends, also established a new record for the first half. These compared with earnings of \$20,339,000 or \$1.20 per share in the first half of 1961, an increase of 8%. The previous record high for first half earnings was \$21,-489,543 or \$1.28 in 1959.

Earnings in the first half of 1962 amounted to 4.1 cents for each dollar of sales, compared to 4.0 cents in the 1961 first half and 4.1 cents in the 1959 first half.—V. 195, p. 2149.

### American Cement Corp.—Earnings Up 52%-

American Cement Corp.—Earnings Up 52%—
Net earnings of American Cement increased 52% for the six months ended June 30, 1962, rising to \$2,225,000 compared with net earnings of \$1,438,000 for the same period a year ago. This is equal to 40 cents per share on the 4,591,263 common shares currently outstanding compared with 24 cents per share for the six months ended June 30, 1961.

In an interim report mailed to shareholders, the company also reported sales of \$37,109,000 for the current first half as compared with \$34,109,000, for the first six months of 1961. For the second quarter of the current fiscal year, American Cement reported sales of \$22,932,000 and net earnings of \$1,914,000 equal to 37 cents per share, as compared with sales of \$20,161,000 and net earnings of \$1,392,000 or 27 cents per share for the three months ended June 30, 1961.

In commenting on the outlook for the remainder of this year,

News of Business and Finance

## Abbott Laboratories-Sales, Net Hit New Highs-

Abbott Laboratories—Sales, Net Hit New Highs—Both sales and earnings reached record highs for the second quarter at Abbott Laboratories, it was announced by George R. Cain, Chairman and President.

Earnings for the period, \$1,901,000, were up 25% over last year's \$1,525,000 and were equivalent to 47 cents per common share as compared to 37 cents a year ago. Sales were \$31,533,000, up 10% over 1961, sales of, \$28,633,000. The second quarter is characteristically the company's lowest volume quarter.

The record sales and earnings also marked the highest first-half in the company's history, Totals for the half were sales \$70,596,000 and earnings \$6,665,000, equal to \$1.67 per common share. Last year, first-half sales were \$2,2676,000, while earnings were \$5,048,000, equal to \$1.27 per common share.

Mr. Cain said that sales increases occurred quite generally throughout the product line. In addition, he noted that all three divisions, Domestic Pharmaceutical, Chemical and International have continued to show increased sales.—V. 195, p. 972.

(A. R.) Abrams, Inc.—Sales Up 39%: Earnings 9% This Atlanta construction, manufacturing and real estate development firm registered an all-time high in business volume for the fiscal year ending April 30, according to the company's annual

report.

A. R. Abrams, Chairman of the Board, said the gross revenues of \$7,616,434 were 39% higher than the comparable figure of \$5,443,327 for 1960, the best previous year in the company's history. Net income was \$271,362, or 58 cents per share, on 470,000 shares of stock. This was an increase of 9% over the company's best record prior to 1962.

Since labor costs have tended to increase faster than profits. Mr.

record prior to 1962.

Since labor costs have tended to increase faster than profits, Mr. Abrams stated that his company will redouble its efforts to produce a greater volume.

The record volume of business in 1962 reflects the growing purchasing power and business activity of Georgia and the Southeast, where the greatest part of the firm's business is done. The backlog of business on July 1 exceeded \$3,500,000, Mr. Abrams reported. This included work in progress and contracts signed since April 30, the close of the last fiscal year.—V. 191, p. 1561.

Air Reduction Co., Inc.—Sales Up 14.1%; Net 34.1% Sales of the company for the first half of 1962 rose to \$126,430,821 compared with \$110,762.263 for the first half of 1961, an increase of \$15,668,558, or 14.1%. Net income for the first half of 1962 rose to \$15,668,558, or opened with \$6,365,994 for the first half of 1961, an increase of \$2,157,859 or 34.1%. Earnings per share in the first

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570, Claude D. Seibert, Publisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor, Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1962 by William B. Dana Company, Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879, Subscription in United States, U. S. Possessions and Members of the Pan American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other countries, \$72.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

James P. Giles, American Cement President, told shareholders that last year's second half earnings of 56 cents per share will be difficult to equal in the final half of 1962. Low prices continue to offset much of the positive effect of greater construction volume, he pointed out, but rising cement sales, as well as increasingly effective efforts of employers, are making substantial contributions to earnings.—V. 195, p. 972.

### ricen Chicle Co -Six Months' Report-

Period Ended June 30— Earns. before inc. taxes. Less United States & foreign taxes on inc	1962 \$10,018,702 5,172,300	1961 \$9,507,995 4,866,429
Earnings after income taxes	\$1.69	\$4,641,566 \$1.62
Divids, from subs. not consol. and affiliates net of inc. taxes applicable	81,264	117,720
Total earnings	\$4,927,666	\$4,759,286

### Proposed Merger-

See Warner-Lambert Pharmaceutical Co., this issue:—V. 188, 2025.

### American Electric Power Co., Inc.—Proposed Stock

Split—
Directors of American Electric Power voted to recommend to its shareowners a 2-for-1 split of the common stock with a change in the par value from \$10 to \$6.50 per share and an increase in the number of authorized snares from 25,000,000 to 50,000,000. The directors declared a regular quarterly cash dividend of 49c per share on the presently outstanding shares, payable Sept. 10 to holders of record Aug. 10, and also declared a regular quarterly cash dividend at the increased rate of 54c per share on the presently outstanding shares, equal to 27c per share on the new shares to be outstanding after the 2-for-1 split, payable Dec. 10 to holders of record Nov. 13. The increase in the quarterly dividend would make the annual rate \$2.16 before the split and \$1.08 after such split.

make the annual rate \$2.16 before the spin and \$1.00 are; subspilt.

The split and other proposals are to be submitted to shareowners for approval at a special meeting of the company to be held on Oct. 9. The proposals also are subject to the approval of the SEC.

The directors stated that in their opinion the 2-for-1 split and the permanent increase in the capital of the company will make the shares more attractive to the investing public, widen the ownership of the shares, and facilitate the financing of the AEP System at such future time as additional equity financing may become necessary or desirable. The directors further stated that no common stock offering is now contemplated and probably none will be necessary for at least five years or more.—V. 195, p. 2488.

### American Electronics, Inc.—Reports Profit for Qtr.

American Electronics, Inc.—Reports Profit for Qtr. R. C. Loomis, new president of this Fullerton, Calif., company announced a return to profitable operation with a small profit in the second quarter of 1962 versus 2 loss of \$358,222 in the first quarter. Mr. Loomis said that since the first of the year over \$9,000,000 in new contracts have been booked by AEI, more than half of which has been added in the past 90 days. Backlog in the first 7 months has more than doubled.

Mr. Loomis stated that because of new contracts received since Jan. 1, 1962 he anticipates last half profits for the corporation in 1962 will more than offset the first quarter loss. Thus, AEI should show a profit for the entire year 1962.

He stated further that the new business received since the first of the year was essentially for company-designed and developed products. Contracts in the amount of \$3,077,260 were received from the Boeing Co., Seattle, for critical high precision power generating and control equipment designed for three years of continuous, maintenance-free use in the Minuteman Missile Program and contracts amounting to \$1,160,000 were received from the Bendix Corp. for precision weapon system components.

Other contracts totaling \$4,821,266 on various satellite and missile programs including highly classified components from the Martin Company, Denver Division, for the Titan II Missile Program, from General Dynamics/Astronautics for the Atlas/Centaur, and from RCA on one of their latest classified projects were also received, according to Mr. Loomis.

Since Jan. 1, 1962, AEI's backlog has increased from \$3.9 million to slightly more than \$8 million. He also said that continuing engineering research and development programs now underway will satisfy future tactical requirements of the military and thereby assure substantial growth potential for AEI in the future.—V, 194, p. 1049.

### American Laboratories, Inc.—Earnings Up-

This Los Angeles operator of medical hospitals and laboratories, reported gross revenues of \$2,770,344 for the nine months ended May 31, 1962, and after-tax earnings of \$122,713, equivalent to 32 cents on each of 375,708 shares outstanding.

This exceeded revenues of \$2,273,636 and net earnings of \$98,377 or 26 cents per share, as adjusted to the current number of shares outstanding reported for the entire previous fiscal year ended Aus. 31, 1961.

or 25 cents per share, as adjusted to the entire previous fiscal year ended Aug.
31, 1961.

President Uranus J. Appel pointed out the nine-month report reflects only eight months operation of Doctors Hospital, Los Angeles, leased with option to buy in October 1961; and five months

## Utility Financing Down 32% in 1962 First Half

Financing by the nation's privately owned public utilities totaled \$2,099,431,000 for the first six months of 1962 as compared with '\$3,071,-731,000 for the same period in 1961, a decrease of 32%, as reported by the Management Consulting Division of Ebasco Services Inc. The 32% decline is largely due to a drop in telephone common stock financings, which in 1961 included a single issue by AT&T of nearly a billion dollars. Excluding this issue, the 1962 totals are less than 1% under those of last year. Long-term debt financing increased about \$170,022,000, or 11%, while preferred stock financings were down by about \$19,755,000, or 11%, for the comparable period last year. Common stock financings showed a substantial decline of \$1,123,000,000, or 86%, when compared with last year's figure which included the AT&T issue of almost \$1 billion.

Of the total utility financing, money raised by the electric utilities during the first half of 1962 aggregated \$948,241,000, compared to \$831,075,000 a year ago, an increase of 14%. Gas financings were off to \$516,060,000 from \$693,952,000, a decrease of 26%. The Ebasco study also indicates that \$1,999,675,000, or 95% of the total

000, a decrease of 26%. The Ebasco study also indicates that \$1,999,675,000, or 95% of the total financings for the first half of 1962, represents new money.

of Bay Cities Community Hospital, Hawthorne, Calif., leased last January and purchased in May.

Net income for the nine-month period included a gain of \$8,386 resulting from the sale of one of the company's six hospital laboratory operations. Mr. Appel said.

American Laboratories, which operates a central medical and industrial test laboratory, and branch laboratories in five hospitals, diversified into the operation of hospitals in October 1960. Since then it has acquired or leased Westlake and Westside Hospitals, both in Los Angeles, as well as Doctors and Bay Cities.—V. 195, p. 1202.

American Motors Corp.—Nine Months' Net Up 51%

The company has reported that earnings increased 58% in its third fiscal quarter and 51% in the nine months ended June 30 from the year-earlier pace.

The auto maker earned \$12,161,123, or 66 cents a share, in the third period, up from \$7,689,174, or 42 cents a share, in the 1961 period.

The auto maker earned \$12,161,123, or \$6 cents a snare, in the third period, up from \$7,689,174, or 42 cents a share, in the 1961 period.

Earnings in the nine months were \$30,231,341, or \$1.64 a share, up from \$20,060,762, or \$1.09 a share. The per share figures reflect a 2% stock dividend in December.

Net sales in the quarter rose 24c to \$303.1 million from \$244.5 million. Net sales in the nine months also climbed 24% to \$867.7 million from \$701.9 million.

Richard E. Cross, Chairman, said domestic retail car sales in the third quarter totaled 122,719 units, up 17% from the 104,576 cars sold a year earlier. Retail sales in the nine months climbed to 333,789, a record for the period and up 15% from the 289,569 new cars sold in the first nine months of the previous fiscal year.

Wholesale sales of Rambler cars during the nine months, including exports and Canadian sales were 389,617 up from 312,010.

The company said foreign retail sales are running "considerably ahead" of a year ago. Sales of Rambler cars produced at Brampton, Ontario, are running 71% ahead of last year and orders exceed the plant's capacity, American Motors added.

Additional assembly operations overseas are under "active consideration," Mr. Cross said. Rambler cars currently are made, or soon will be produced in 10 foreign countries.

Kelvhator division unit sales in the nine months were up 14.3% from a year earlier, with all major appliance products showing gains, Mr. Cross said. Export sales of U. S.-built Kelvinator products, which picked up in February after a "prolonged slump," have continued at an increased rate and nine months results were close to those of the 1961 period, he declared.—V. 195, p. 2149.

### American Potash & Chemical Corp.—Sales, Earn-

ings Higher—
Sales of the company for the six months ended June 30, 1962, increased to \$23,855,373, from \$22,781,147 in the corresponding period of 1961, Peter Colefax, Chairman and President, announced. Net income for the first half of 1962 amounted to \$2,149,179, compared with \$2,140,601 for the same period last year. After deducting preferred dividend requirements, earnings were equal to 90 cents per share on the 2,286,052 shares of common stock outstanding, as against 90 cents a share earned in 1961 on 2,280,149 shares then outstanding.

For the three months ended June 30, 1962, sales were \$12,413,572, as compared with \$11,619,809 in the same quarter a year ago. Not income was \$1,042,136, or 44 cents per share, after deducting preferred dividends, against \$1,115,459, or 47 cents per share a

Not income was \$1,042,136, or 44 cents per share, after deducting preferred dividends, against \$1,115,459, or 47 cents per share a year ago.

Mr. Colefax pointed out that interest expense for the six months ended June 30, 1962 infereased to \$346,352, compared with \$38,401 for the 'same-period last year, principally due to borrowings under the company's revolving bank credit for construction of the 'new borle 'acid unit at Trona, 'Calif.' and the electrolytic manganese metal plant at Aberdeen, Miss.

Initial manufacture of boric acid in the new facilities began in June. The boron values utilized are recovered from weak brines by a solvent extraction process developed by the company. Production is being gradually stepped up.

Start-up of the electrolytic manganese metal plant has proceeded satisfactorily, with the principal grades of Tronamang now in production, and shipments are being made.

Mr. Colefax stated that arrangements have been concluded with Associated Minerals Consolidated Ltd., a leading producer of rutile ore in Australia, to purchase for a period of 10 years, the raw material requirements for the 25,000 ton titanium dioxide pigment plant to be built by American Potash at Mojave, Calif. Associated Minerals Consolidated Group of companies engaged in mining and industrial activities in Africa, Australia, North America and the United Kingdom. Construction of the Mojave facility, using a chloride process developed by Laporte Industries Ltd., of England, will start this fall. The initial 12,500 tons capacity is scheduled to go on stream late next year.

Mr. Colefax also announced that American Potash has agreed to subscribe to a 20% interest, amounting to approximately \$1,000,000. in Botanium Ltd., organized by Nowrosjee Wadia & Sons (Private) Ltd., to build a plant near Bombay to manufacture and market titanium dioxide pigment for which there is a growing demand in India. The facility will have an initial capacity of 5,000 tons a year. Botanium's capital investment is estimated at rupees 250 lakhs (equ

### American Tobacco Co.-Sales Higher-

American Tobacco Co.—Sales Higher—

Dollar sales of the company for the 1962 first half were higher than in 1961, Paul M. Hahn, president, announced. Net income was virtually the same. Domestic unit cigarette sales were the highest in the company's history.

Dollar sales for the first six months were \$573,113,000 compared with \$565,006,000 for the 1961 period, an increase of \$8,107,000. Net income for the first six months was \$31,228,000, equivalent to \$1.14 per common share after allowing for preferred dividends. For the 1961 first half, net was \$31,253,000 or \$1.14 per share.

Second quarter dollar sales were \$301,131,000 compared with \$294,648,000 for the 1961 period, an increase of \$6,483,000. Second quarter net income was \$16,070,000 or 59c per common share, as compared with \$16,580,000 or 61c per common share for the 1961 second quarter.

During the three months ending in June as well as for the first six months Mr. Hahn said, domestic unit cigarette sales set a new record. He added that except for increased advertising expenditures for the company's principal brands—Pail Mall, Lucky Strike and Dual Filter Tareyton—second quarter net income would have been higher than in 1961.—V. 195, p. 109.

### Amphenol-Borg Electronics Corp.—Sales Up 25%: Net Higher-

Net Higher—

Consolidated net earnings of Amphenol-Borg for the six months ended June 30, 1962, were \$1,015,273, or 73 cents per share, compared with \$463,470, or 33 cents per share, for the corresponding period of 1961, Matthew L. Devine, President, has announced.

For the three months ended June 30, 1962, earnings were \$602,889, or 43 cents per share, as compared to \$404,200, or 29 cents per share in the second quarter a year ago.

Sales for the six months ended June 30, 1962, were \$43,334,571, a gain of 25% over sales in the first half of 1961. "It is expected that both sales and earnings will continue to improve in the second half," Mr. Divine added.—V. 195, p. 2149.

Amsted Industries, Inc.—Net Up 44%; Sales 34%-

Amsted Industries, Inc.—Net Up 44%; Sales 34%—
Amsted Industries has reported that the company had sharp increases in net income and sales above year ago levels for the quarter and nine months ended June 30, 1962.

Joseph B. Lanterman, Amsted President, announced that net income in the quarter ended June 30, 1962, was \$2,555,119, or 91 cents per share, a 44% increase from \$1,776,828, or 63 cents a share, in the year ago period. Sales climbed to \$37,864,050, a 34% increase from \$28,152,438, a year earlier.

Amsted' Industries, Inc.—Net Up 44%; Sales 34%—
Amsted's net income in the nine months ended June 30, 1962, increased to \$5,483,575, or \$1.95 a share, a 31% gain from a year

ago's \$4,199,787, or \$1.47 a share. Sales were \$93,981,826, a 17% increase from \$80,615,579, a year earlier.

Mr. Lanterman noted the company's earnings also have improved from quarter to quarter in the current fiscal year. Net income amounted to \$1,008,570, or 36 cents per share, in the quarter ended Dec. 31, 1961, and \$1,919,886, or 68 cents per share, in the quarter ended March 31, 1962.—V. 195, p. 2256.

Anadite, Inc.—Sales Up 31%-Anadite, Inc.—Sales Up 31%—
This national chemical metal processing firm of South Gate, Calif., doing business with the aerospace, missile, electronic, and architectural industries, reported gross sales for the first six months of the fiscal year ending April 30, 1962, of 1.7 million dollars which is an increase of \$417,360 or 31% over the like period of 1961. Net earnings amounted to \$128,050 or 58c per share on the 219,940 common shares now outstanding with the new total shares reflecting the 10% stock dividend paid Feb. 1, 1962. This compares to gross sales of 1.3 million dollars for the first six months of 1961 and \$41,638 in net earnings or 19c per common share as computed on the adjusted share basis.

Gordon W. Jenkins, Board Chairman, reports that two recent agreements appear to relate satisfactory promise for future marketing areas. One is a license arrangement with Lockheed Aircraft Corp. on Anadite's patented Vac-Cad process whereby Lockheed will sublicense on an international basis with Anadite set to handle national licensing. The other agreement is an exclusive arrangement with Northrop Architectural Systems, a division of the Northrop Corp., to produce Anadite's new Elan system of color anodizing for their aluminum architectural products.—V. 195, p. 110,

### Apex Smelting Co.—Earnings Down-

The company reported net earnings of \$303,270 after taxes in e six months ended June 30, 1962, compared with \$437,683 in the te period a year ago.

These earnings were equal to \$1.45 a share against \$2.10 a share, the based on the 208,670 shares of common stock presently out-anding.

standing.

In the three months ended June 30, earnings were \$130,860 or 63 cents a share, compared with \$202,360 or 97 cents a share in the corresponding quarter the year before.

Apex is a major supplier of aluminum alloys from plants in Chicago, Cleveland and Long Beach. A plant at Springfield, Ore. produces silicon metal.—V. 195, p. 2819.

Arnay Industries Inc.—Units Offered—Pursuant to a July 10, 1962 prospectus, Gianis & Co., New York City, offered publicly in units \$600,000 of this firm's 7% convertible subordinated debentures, due July 31, 1972, and 36,000 warrants. Each unit, priced at \$500, consisted of \$500 principal amount of debentures and 30 warrants. Proceeds, estimated at \$466,682, will be used for debt repayment, equipment, and working

DEBENTURE CONVERSION FEATURES—The debentures are convertible, unless previously redeemed, at \$3 per share from Aug. 1, 1962 through Jan. 31, 1963 and increasing prices thereafter until Aug. 1, 1968, at which time the conversion price will become \$12.50 until maturity.

1962 through Jan. 31, 1963 and increasing prices thereafter until Aug. 1, 1968, at which time the conversion price will become \$12.50 until maturity.

BUSINESS—The company was incorporated on March 30, 1959, under the laws of the State of Delaware under the name of Arnay Aircraft Associates, Inc. and assumed its present name on Aug. 23, 1961. On June 11, 1959, as a result of a merger, it succeeded to the business of its wholly-owned subsidiary, Arnay Aircraft Associates, Inc., a New York corporation which was incorporated on Dec. 19, 1951. The term "company" refers to Arnay Industries Inc., its predecessor, and the following wholly-owned subsidiaries: Arnay Fitting Corp., a New York corporation; Industrial Fitting Corp., a New Jersey corporation; Arnay International, Inc., a New Jersey corporation; and Intercontinental Development Corp., a Delaware corporation. The company's principal executive and sales offices and a portion of its manufacturing facilities are located at 32 Industrial Ave., Little Ferry, N. J. Additional manufacturing facilities operated by Industrial Fitting Corp. are located at 12412 Benedict Ave., Downey, Calif.

The company is principally engaged in the design, manufacture and sale of specially engineered hydraulic system devices and parts for the aircraft and missile industries and in the manufacture (principally through subcontractors) and sale of standard type hydraulic fluid line fittings. Sales by the company of standard type fittings, the manufacture and sale of which was from December 1951 to July, 1960, the company's sole business, have been declining in the last two years as the industry has become increasingly competitive and there has been a reduction in demand for such items. The company has been engaged in the production of specially engineered hydraulic system devices and parts since the latter part of 1960. Sales of specially engineered hydraulic system devices and parts since the latter part of 1960. Sales of specially engineered hydraulic system devices and parts some the

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
	Authorized	Outstanding
7% convertible subordinated deben-		
tures due July 31, 1972	\$600,000	\$600,000
6% convertible subordinate notes.		
due Nov. 14, 1971	125.000	125,000
Sundry indebtedness		57.675
Common stock (par 10c)	1.250,000 shs.	252,200 shs.
Warrants	36,000	36,000
		25.000
1961 warrants	25,000	20,000

### Associated Oil & Gas Co .- Acquisition-

The company has acquired 80% of the outstanding stock of Panama Inc. of Houston, Texas, a prime contracting firm specializing in the construction of cross-country large diameter pipelines. The pipeline construction company was organized in 1956 by M. E. ("Panama") Shiflett, Panama President, who owns the balance of the outstanding shares and who will continue the active management of the company.

The acquisition of this interest in Panama Inc. was accomplished by the exchange of 470,000 shares of the capital stock of Associated a transaction representing a value of approximately \$2.7 million.

million.

In announcing the transaction, Walter L. Maguire, Associated President, noted that Panama is equipped to construct the largest diameter lines being installed.

The company recently completed a 36-inch natural gas pipeline for United Gas Pipe Line Co. from the West Bastian Bay Field on the Louisiana Gulf Coast to Lirctte, La., the largest such line constructed to date in that area.

The heavy equipment and other supplies and parts owned by Panama have a replacement value independently appraised at approximately \$5 million.—V. 196, p. 216.

Atlanta Gas Light Co.—Debentures Offered—On July 26, 1962, Stone & Webster Securities Corp., New York City, headed an underwriting group which offered publicly \$7,500,000 Atlanta Gas Light 4%% debentures due Aug. 1, 1982. The debentures were priced at 101.292% and accrued interest to yield approximately 4.65%.

The debentures were awarded to the Stone & Webster group at competitive sale July 25 on its bid of 100.452% which named the 4¾% coupon.

Other bids for the debentures as 4¾s came from Lehman Brothers and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, 100.402; Halsey, Stuart & Co.,

100.35, and White, Weld & Co. and Kidder, Peabody & Co., jointly, 100.17.
Bids for the issue with a 4%% coupon were submitted by Equitable Securities Corp. and Eastman Dillon, Union Securities & Co., jointly, 101.539, First Boston Corp., 101.316, and Shields & Co., 101.09.
REDEMPTION FEATURES—The new debentures will be redeemable at regular redemption prices ranging from 106.05% to par and at special redemption prices decining from 101.30% to par.

FROCEEDS—Net proceeds will be applied to the payment of short-term bank loans made for construction purposes, and the balance will be used for additional construction and other corporate purposes.

BUSINESS—Atlanta Gas Light's principal business is the dis-tribution of natural gas in central, northwest, northeast and south Georgia, Its head office is at 243 Peachtree St., N. E.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Long-Term Deot (including current portion): Authorized Outstanding

portion).	Authorized	Outstanding
First Mortgage Bonds:	1.1	
3% series due 1963	\$7,500,000	\$4,670,000
3% series aue 19,4	· . 7.000,000	5,531,000
41/4% series que 1978	7.000.000	6,260,000
4% series due 1981	5,000,000	4,455,000
5 % % series due 1:82	8,000,000	7,478,000
5 % % series due 1985	9,000,000	9,000,000
나는 가게 살고 하는 사람들이 모든 그리고 아버지지?		0,000,000
Total	\$43,500,000	\$37,400,000
4% debentures due 1971	4,500,000	3,550,000
New depentures que 1982	7.500,000	7,500,000
		1,000,000
Total long-term debt	berry and a top to	\$48,450,000
Freferred Stock, Cumulative		\$10,100,000
(\$100 par):		make the second of
4.44% series 4½% series 5	30,000 sh	s. 25,500 shs.
4½% series	20,000 sh	
4.60% series	30,000 sh	
Common stock (\$5 par)	4,000,000 sn	
		5. 2,101,992 SHS.
UNDERWRITERS—The underwriter	ters have sev	erally agreed to

purchase from the company the respective amounts of the new Stone & Webster Securities Corp. \$1,550,000 J. C. Bradford & Co. 850 000 J. C. Bradford & Co.

Hemphill, Noyee & Co.

W. C. Langley & Co.

Lee Higgmson Corp.

McCartey & Co., Inc.

Paine, Webber, Jackson & Curtis.

F. S. Smithers & Co.

—V. 196, p. 169.

### Atlas Credit Corp.—Acquisition-

J. L. Wolgin, President, has announced the acquisition from Rheem Manufacturing Co. of New York of all of the outstanding snares of Rneem Acceptance Corp. with offices in Los Angeles and Oakland, Calif., for an undisclosed number of common shares of Atlas.

Atlas Credit is a national financing institution with subsidiary branches and service centers in 31 states and two Canadian provinces.—V. 195, p. 2379.

Atlas Milford, Inc.—Mortgage Loan Arranged—On July 24, 1962, it was reported that the company had secured a \$2,000,000 mortgage loan from State Mutual Life Assurance Co. of America, Worcester, Mass., covering three buildings at the company's shopping center at Milford, Conn.

## Avnet Electronics Corp.—Acquires Colonial Engin-

Lester Avnet, President of Avnet Electronics, announced that Avnet has acquired the assets of Colonial Engineering Co., Inc., Cambridge, Mass., a leading fabricator in the East of sheet metal and stainless steel. The purchase was for an undisclosed amount of cash.

and stainless steel. The purchase was for an undisclosed amount of cash.

Colonial Engineering will be operated as a wholly owned subsidiary of Avnet-Shaw Corp., Plainview, N. Y., an operating division of Avnet Electronics Corp. Ileensor of the patented Shaw Process of ceramic mold casting.

Joseph C. Cornoni, President of Colonial Engineering, will continue in that office and no changes are planned in the management of the company.

Commenting on the acquisition, Mr. Avnet stated:

"Colonial Engineering enjoys an enviable reputation earned during 35 years of successful experience in dealgning and producing mechanized equipment. The company has the capability of fab.icating mechanized of oundry equipment for sale or Icase to Shaw Process licensees througnout the world. In addition, Colonial will back up Avnet's Widney Dorlec line of customized capineary by fabricating these components for customers in the New England area."—V. 195, p. 2373.

### Avon Products, Inc.—Sales Up 17%; Net 23%

Avon Products, Inc.—Sales Up 17%; Net 23%—
Increases of 17% in sales and 23% in net income for the first half of the year were reported today by Avon Products, leading manufacturer and distributor of cosmetics and toiletries. Sales and earnings set a record for any similar period in the company's 76-year history.

In the six months ending June 30, 1962, consolidated net sales of Avon and its subsidiaries totaled \$83,581,000 as against \$75,-435,000 in the first half of 1961.

Net income for the 1962 first half reached \$9,124,000, equal, after preferred stock dividend provision, to 95 cents per share on the 9,554,774 shares of common stock outstanding at the period's end. This compares with net income of \$7,422,000 for the first half of 1961, which was equal to 77 cents per share, after preferred dividends, based on the currently outstanding shares.

During the second quarter Avon charged against net earnings exchange losses of \$414,000 resulting from currency devaluations in Canada and Brazil and \$246,000 or 7 cents a share.—V. 195, p. 2488.

R S F Ca—Now Stock Interpret

### B. S. F. Co.—New Stock Interest—

See Defiance Industries, Inc. this issue.-V. 194, p. 2655.

Period Ended June 30—		os.—1961
Railway operating revenue Railway operating expenses	\$ 184,358,230 146,427,848	\$ 163,408,831 146,623,536
Net revenue from railway operations Net railway operating income* Deficit.—V. 195, p. 2257.	37,930,382 4,605,850	16,785,295 *12,945,605

## Beech-Nut Life Savers, Inc.—Sales, Earnings Higher

The company and subsidiaries for the six months ended June 30, 1952, reported consolidated net earnings, after taxes, of \*55,-221,595 or 80 cents a share on 6,557,704 shares outstanding. This compares with \$4,507,289 or 70 cents a share on the 6,461,424 shares outstanding for the first six months of 1961. Income before taxes was \$10,644,858 against \$9,230,630 for the first half of 1961. Net income, after taxes, for the three months ended June 30, 1962, was \$2,727,778 or 42 cents a share (on 6,557,704 shares) against \$2,358,334 or 37 cents a share (on 6,557,704 shares) for the like 1961 period. Income before taxes of \$5,596,470 compared with \$4,917,090 in the second quarter of 1961. Shares outstanding at June 30, are adjusted for the 2-for-1 stock split on July 16, 1962,—V. 194, p. 1943.

Bell & Howell Co.-Earnings Up 19%-

Bell & Howell Co.—Earnings Up 19%—
The company has reported half-year earnings up to 19% compared with a year ago on slightly increased sales, according to Charles H. Fercy, board chairman and chief executive oriticer, and Peter G. Peterson, president.
The executives said that the improved earnings performance was the direct result of "rigorous expense reductions and cost control throughout the company."

Six-month net earnings of \$1,352,000, or 21 cents a share, compared with net earnings of \$1,134,000, or 25 cents a share in 1961. In both years, approximately equal gains from the sale of marketable securities were reflected in net income.

Eales for the first half were \$65,091,000, up 1% from \$64,377,000 reported in the similar period a year ago.

Second-quarter net earnings of \$912,000, equal to 21 cents a share, compared with net earnings of \$912,000, or 21 cents a share in 1961.

1961.

Sales for the quarter were \$35,921,000 compared with \$35,040,000 in the 1961 period.

Reported results include sales and earnings of DITTO, Inc., acquired by merger June 1, 1962, with comparative 1961 figures on a pro forma basis.—V. 195, p. 2593.

### Bessemer & Lake Erie RR.—Earnings—

	Ry. oper. revenue Ry. oper. expenses	\$4,441,189 4,578,964	\$3,550,319 3,431,425	\$8,690,851 9,158,502		9
7.1	Net revenue from ry. operations Net ry. oper. income °Deficit.—V. 195, r	*\$137,776 381,575	\$118,894 646,666	*\$467,651 757,853	*\$1,165,048 398,037	

### Back & Decker Manufacturing Co. - Sales Up 15.7%; Net 18.2%

Consolidated net sales of the company and its subsidiaries for the nine-month period ended June 30, 1962, totalled \$56,122,343, an increase of 15.7% over the \$48,492,621 for the same period of

Robert D. Black, Chairman of the Board of the international power tool company, reported these results to the company's Board of Directors at its regular meeting. He also pointed out that net income for the nine-month period was \$4,603,551, an increase of 18.2% from the \$3,833,420 for the corresponding 1961 period. The net income for the period represents \$1.91 per share on the 2,-378,758 shares of common stock outstanding at the end of the period.

378,758 shares of common stock outstanding at the end of the period.

Commenting on the company's operations, Mr. Black said, "Incoming orders in the parent company and in each manufacturing subsidiary are continuing at a higher rate than last year." Mr. Black felt that, barring unexpected economic conditions, "the last quarter should meet budgeted goals." In closing his report, Mr. Black observed that "the company has recently announced new products for each of the major markets served which should help obtain deeper penetration of sales in the rapidly growing power tool field.—V. 195, p. 2030.

## Bogue Electric Manufacturing Co. - Acquisition

Plan Dropped—

Boards of directors of both companies have decided not to proceed with the acquisition of Bristol Dynamics, Inc., of Brooklyn, by Bogue Electric, of Paterson, N. J., it was amnounced by the companies.

companies.

Approval of the acquisition was young by both boards in May. However, a spokesman said, business developments since then have led the directors of both companies to the belief that there is a greater future for each of the companies if they continue to operate

greater tuture for each of the companies if they continue to operate separately.

Bogue plants at Paterson and Ottawa, Canada, manufacture a wide variety of precision products, many of them custom-designed, for the aircraft, aerospace, missile, water treatment and other technical growth fields.

Bristol is engaged in the design and manufacture of missile hardware, electronic components, electro-mechanical assemblies, specialty tools and other items, a substantial portion of which is produced to government specifications.—V. 196, p. 114.

### Braniff Airways Inc.—Net Higher-

Braniff Airways Inc.—Net Higher—

Braniff Airways had net earnings of \$1,610,481, conel to 54,6 cents per share, in the six months ending June 30, 1962, Chas. E. Beard, Fresident, announced. These earnings compare with a loss of \$579,000 in the first half of 1901 and exceed the net income for the entire 1961 year.

Net earnings were derived \$700,000 from operations and \$910,000 from the disposition of surplus equipment, principally the sale of Convair aircraft, Mr. Beard added, pointing out that the 1961 loss, in the first half of 1961 comprised a \$651,000 loss from operations and net gains of \$72,000 from the sale of surplus equipment.

The improvement in earnings from operations, Mr. Beard continued, resulted from increases revenues combined with increased efficiency. System operating revenues for the six months increased 9.8% to \$47,185,000 while operating expenses increased only 3% to \$47,25,000. Revenue passenger miles increased 8.6% to 632½ millions.

millions.

Mr. Beard stated that he expected the balance of the year, if it follows historic trends, will produce greater operating profits but that gains from equipment sales were not expected to equal those of the first six months.—V. 195, p. 635.

### Breeze Corp., Inc.—Sales, Earnings Higher-

Breeze Corp., Inc.—Sales, Earnings Higher—

The company has gained more than \$1.2 million in sales in the first half of this year, and earned 14 cents a common share against a loss of 29 cents a share for the comparable period last year. Fresident Joseph J. Mascuch announced.

Sales for the six months ended June 30 were \$5,346,714, up from \$4,078,327 in the first half of 1961.

Net income before taxes was \$121,712, compared with a loss of \$173,899 for the first six months of 1961. After provision for taxes and reversal of previously deferred taxes, the net income for this year's first half was \$76,114.

Slockholders' equity increased by \$308,000 to \$9.63 a share from \$9.09 a share at the end of June, 1961. Unfilled orders were \$2.647 million, up from \$2.611 million a year ago.

A pioneer in new products for the aircraft and automotive industries, Breeze has moved into missiles and space projects with a revolutionary new inertial guidance device called BEBA—the Breeze Electron Ballistic Accelerometer.

BEBA now is being evaluated by the National Aeronautics and Space Administration. It uses electrons and light waves to measure deviations in programmed flight. It does not require a stable platform, and thus eliminates the need for an expensive gyroscope. Fowered by a ruby laser, BEBA, unlike other inertial systems, is independent of the effects of weather, magnetism, or earth-based tracking-equipment. While Breeze's BEBA, is a theoretical approach, it opens the possibility of great simplification, and cost savings, in ordinary aerial and marine navigational as well as in space piloting.

Bristol Dynamics, Inc.—Asset Sale Plan Dropped—

Bristol Dynamics, Inc.—Asset Sale Plan Dropped— See Bogue Electric Manufacturing Co. this issue.—V. 195, p. 2377.

(Charles) Bruning Co., Inc.—Record Sales, Earnings

(Charles) Bruning Co., Inc.—Record Sales, Earnings
The company posted new record highs in both sales and earnings
for the first six months of 1962, Herbert F. Bruning, chairman,
and Robert A. Munch, President of this copying equipment manufacturer reported.

- Sales for the 1962 period were \$27,056,396, up-\$1,740,159 over
sales of \$25,316,237 for the first six months of 1961. Earnings
were \$1,677,544. up \$95,027 over earnings of \$1,582,517 for the
comparable 1961 period. After
deducting preferred dividends,
earnings per common share were 71-cents in the 1962 period as
compared with 67 cents in the 1961 period.
Sales for the second quarter of 1962 were \$13,438,039, up \$1,058,186 over the 1961 quarter. Earnings amounted to \$753,509, up
\$42,000 over earnings of \$711,509 for the comparable 1961 period.

Earnings per common share amounted to 32 cents per share as compared with 30 cents per share in the second quarter of 1961.

—V. 189, p. 1924.

### Brunswick Corp.—Sales Down 2.5%; Net 9.2%-

Brunswick Corp.—Sales Down 2.5%; Net 9.2%—
Consolidated net sales of the company for the first six months of 1962 amounted to \$159,026,000, a decrease of 2.5% from the record \$163,028,000 reported for the corresponding period of 1961, B. E. Bensinger. President, reported.
Consolidated net earnings for the first half of 1962 amounted to \$10,44,000, equal to 59 cents per share on 17,663,207 common shares outstanding. This compares with \$11,476,000 or 65 cents per share on 17,456,891 common shares outstanding on June 30, 1961, a decrease of 9.2% on per share earnings.

For the three months ended June 30, 1962 consolidated net sales totaled \$91,341,000 against \$101,381,000 for the second quarter of 1961, a decrease of 9.9%. Net earnings amounted to \$7,298,000 compared with \$8,584,000 for the corresponding 1961 period. Per share earnings for this 1962 quarter were 41 cents, a decrease of 14.6% from the 48 cents reported for the second quarter of 1961. The 1962 and 1961 figures include operations of Kiekhaefer Corp. acquired in 1961 on a pooling of interests basis.

"Bowling equipment and boat sales are being affected by the stock market decline which is causing some boating enthusiasts to postpone buying and is slowing down construction of new bowling centers," Br. Bensinger said.

"The last two quarters of the year are normally Brunswick's most profitable periods and we expect that this year's final half will follow this pattern," Mr. Bensinger added.—V. 196, p. 5.

### Budget Finance Plan-Earnings Up 29.6%-

Budget Finance Plan—Earnings Up 29.6%—

Higher earnings for the first half of 1962 compared to the same period last year were reported for the company by Charles S. Offer, Chairman.

In a letter to stockholders, Mr. Offer pointed out that semi-annual 1962 earnings after taxes were \$676,115, compared to \$521,893 for the 1961 period, a gain of 29.6%.

Common stock earnings after preferred dividends were 82 cents a share on 637,605 shares, average number outstanding, a gain of 30.2% compared to 63 cents a share for the same period last year on only \$61,261 shares.

A 25% stock distribution on the common stock already has been declared this year, payable Aug. 21, to stockholders of record, July 20. After this stock distribution, average number of common shares for 1962 will be approximately 730,454 shares.

Consumer finance operations, Mr. Offer said, contributed the major portion of the increased earnings, but the wholly-owned subsidiary, Transnational Insurance Co., also registered a 47.4% gain in premiums written for the period.

Improved earnings, resulted from the growth of the company's total gross receivables, of 88,794,970, a gain of 21% in the period, June 30, 1961, to June 30, 1962. The company now operates 101 offices in 15 states.

Operating economies and the reduction in account delinquencies and credit losses also contributed to the better earnings picture, according to Mr. Offer.

Gross finance income, excluding insurance operation, increased \$49,1928 for the period; while expenses went up only \$132,275. Account delinquencies were \$198,512 less, a reduction of 12.5% over the previous six month period, and credit losses were decreased \$120,907.

To keep pace with the company's growth, this year the number of outstanding shares were increased by,62,860 and \$3,000,000 of

creased \$120,907.

To keep pace with the company's growth, this year the number of outstanding shares were increased by 62,260 and \$3,000,000 of 6% capital income debentures were issued, May 2. Funds from these securities were used to retire bank loans and to provide for expansion.

these securities were used to retailed the first half of this year, or three new offices were opened in the first half of this year, in Lynn, Mass. San Leandro, Calif., and Reno, Nev. New offices to be opened during the second half include Phoenix and Tucson, Ariz., and Garden Grove, Fresno, San Diego, Santa Maria, Santa Cruz, and Venture in California—V. 195, p. 2929.

### Burroughs Corp.—Sales, Earnings Higher-

The company has reported \$207,031,000 revenue for the six months ended June 30, compared with \$184.856,000 for the same period in 1961. Consolidated not earnings were \$1,454,000 against \$3,185,000 in the first half of last year.

Based on average shares outstanding, not earnings were 67 cents per share compared with 43 cents in 1961. Provision for U. S. and foreign income taxes was \$3,551,000 contrasted with \$2,990,000 last year.

ast year.

Second quarter net earnings were \$2,3°3 000 or 25 cents per share. In the 1961 second quarter, earnings were \$1,780,000 or 27 cents per share.

Ray R. Eppert, President, stated that new orders received in the first six months were 12% ahead of the same period last year.

V. 195, p. 2030.

### CTS Corp.—Six Months' Report—

Period Ended June 30-	1962	1961
Net sales	\$13,673,321	\$9.581.479
Net income	1,034 820	745 055
Net per share	\$0.70	\$0.51
Shares outstanding	1,482,003	1,447,003
—V. 195, p. 2700.		

### Capital Cities Broadcasting Corp.—Profits Up 77%

Capital Cities Broadcasting Corp.—Profits Up 77%
The corporation's first half operating profit before depreciation rose 77% from \$1.32 in 1931 to \$2.33 in 1962 on an increase of 70% in net broadcasting income, according to an announcement made by Frank M. Smith, President. These increases include the operations of WKBW AM and TV, Buffalo (the Nizgara Frontier) from May 25, 1961 and WPAT AM and FM (Metropolit'an New York) for 1962, only, as well as the earnings of Capital Cities' other radio and television properties throughout the Eastern United States, WTEN, WCDC, WROW, Albany, N. Y.; WPRO AM-FM and TV, Providence, R. I. and WTVD, Raleigh-Durham, N. C. Net profit (after greatly increased depreciation and interest) was up 44% to 56 cents per share and cash flow generated from operations was up 52% to \$1.08 per share. In releasing these unaudited figures, Mr. Smith pointed out that the net profit for the second quarter 1962, \$424.413, represents a 75% gain over the first quarter, reflecting progress in audience and sales development at the company's new properties.—V. 195, p. 2030.

Capital Services, Inc.—Common Offered—Via June 13, 1962 offering circular, the company offered publicly, without underwriting, 100,000 shares of its \$1 par common stock at \$3 per share. Net proceeds, estimated at \$246,000 initially, will be added to the company's capital and surplus, and subsequently used for operating expenses and working capital.

Derating expenses and working capital.

BUSINESS—The company of 1426. Nor'h First St., Phoenix, was incorporated under the laws of the State of Arizona, on Jan. 10, 1962, for the purpose of engaging in various forms of financial enterprise. It is the intention of the company to engage in various areas of commercial finance incluring accounts receivable financing, instalment financing, leasing, factoring, the financing of new ventures, and other types of financial participation in the business community. The company does not intend to own or to acquire investment securities and will not operate as an investment company, as that term is defined in the Investment Company Act of 1940.

The basic purpose of the company is to lend help to the young or under-capitalized business which, under current money market conditions; may have difficulties in obtaining from traditional lending sources their fluid capital requirements.

Since the company has only recently commenced operations, the offering made herein must be deemed to be of a speculative nature. The company intends eventually to engage extensively in the following areas of financial service which it feels offers opportunities for success. However, it is not expected that the company will operate in all the following fields in the early phases of its business. Initially, the company intends to utilize approximately 60% of the

funds available to it to engage in instalment financing and to utilize approximately 40% of funds available to it to engage in insustrial time sales fin...ncing and general commercial financing. It is not anticipated that the company will undertake the financing of accounts receivable (factoring) until it is well established in the instalment financing field.

The initial emphasis on instalment financing is based on the fact that it can be undertaken with limited funds and the familiarity of certain of the officers and directors of the company with problems encountered in small alcraft financing. The company's initial activities in industrial time sale financing and general commercial financing is based on the belief that numerous small manufacturing and service businesses in the southwest have experienced difficulty in meeting their capital requirements from traditional lending sources.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding 1,500,000 shs. 121,500 shs.

### Carhorundum Co.-Net Up 38.39%-

Carborundum's sales for the first six months of 1962 were up 10.59% and net income was up 38.39% over the same period last

10.59% and net income was up 38.39% over the same period last year.

Consolidated sales of the company and its subsidiaries for the first six months of 1552 amounted to \$1.7452.353 compared with \$1.050 amounted in 1961. Net income was \$3.682.82 compared with \$2.561.153 for the rists six months in 1961, according to the report to stockholders by William H. Wendel, President of the company in Niagara Falls, New York.

Dividends paid on committed sock for the first six months of 1962 amounted to \$1.431.564 compared with \$1.421.337 for the same period last year. Net income per share was \$2.05 compared with \$1.49 for the first six months of 1501.—v. 150, p. 2030.

### Caspers Tin Plate Co.—Earnings Up 134%-

Caspers Tin Plate Co.—Earnings Up 134%—

The company reported net earnings of \$190,211 after taxes in the six months ended June 33, 1962, a gain of 134% over earnings of \$31,125 in the first har of 1951.

Bised on 364,541 shares of common stock outstanding, these earnings were equal to 52 cents per share and 22 cents per share in the respective period.

Net sales amounted to \$10,371,188, up from \$8,858,472 in the first six months of 1961.

B. W. Bennett, Chairman, and Earl E. Gray, President, pointed out in the letter to shareholders that the comparable 1951 period included results of a west coast subsidiary which was sold in the first quarter of 1962. Sales for the present operating companies show a 20% increase over a year ago.

Net earnings in the quarter ended June 30 amounted to \$53,099 or 14 cents a share, compared with \$28,753 or 8 cents a share in the corresponding quarter the year before. Sales were \$5,148,212 against \$4,622,661.—V. 195, p. 2258.

Champion Parts Rebuilders Inc.—	-6 Months	' Report
Period Ended May 31—	1962	1961
Sales	\$2,217,142	\$1,962,169
Income before taxes	81,150	57.484
Taxes on income	48,153	25,713
Net income	32,997	31,771
Per share	\$0.069	\$0.066
—V. 195, p. 2489.	S . 1 . 194	f Williams
	** T. T. W. C. 180 4	

### Chesapeake & Ohio Railway Co.-Earnings

Net revenue from
1y. operations... 20,200,768 12,414.817 33,229,173 20,831,523
Net ry, oper, income 11,573,487 8,104,916 20,217,276 14,565,837
-- V. 195, p. 2258.

Chrysler Corp.—Sales, Earnings Up—
The financial results for Chrysler Corp. and consolidated subdiaries for the first six months of 1962 show an improvement
the tearnings over the same 1961 period on a relatively moderate
correase in sales.

sidiaries for the first six months of 1962 show an improvement in net earnings over the same 1961 period on a relatively moderate increase in sales.

Sales for the first six months of 1962 amounted to \$1,070 million, compared with sales of \$995 million in the same period last year. World-Wide sales of passenger cars and trucks in the first half of this year totaled 401,147 units, an increase of 7.8% over the 372,029 units in the same period last year.

Consolidated net earnings for the six months ended June;30, 1962 were \$11.9 million, equal to \$1.31 a share, compared with a net-loss of \$15.7 million, equal to \$1.31 a share, compared with a net-loss of \$15.7 million, equal to a loss of \$1,76 a share in the like 1961 period.

Both sales and earnings for the second quarter of 1962 exceeded those of the same period a year ago. Sales totaled \$572 million, compared with \$663 million in the 1961 period, and net eernings amounted to \$10.6 million, equal to \$1.17 a share, compared with \$6.2 million, or 69 cents a share, in the same period last year. Production of cars and trucks at Chrysler's North American plants for the 1962 model year ending this month will amount to \$13,000 units, an increase of 6,000 units over the 1961 model year. Production of Chrysler, Vallant, Dodge 880 and Imperial cars, as well as Dodge trucks, all increased in the 1962 model year above the 1961 level, while Plymouth, Dart and Lancer were below the level of the preceding model year.

Sales of Chrysler-made cars and trucks by Chrysler International S.A., which administers all of the company's business outside the United States and Canada, increased 9% in the first half of 1962 over the same period a year ago. For the 1962 model year, these sales will be approximately 16% ahead of the 1961 model year.

year.

Defense sales in the first half of this year amounted to \$130 million, or 12% of total sales, compared with \$96 million, or 10% in sales, for the same period last year.—V. 195, p. 1922.

Cincinnati & Suburban Bell Telephone Co.—Bonds Offered.—On July 26, 1962, Halsey, Stuart & Co., Inc., New York City, offered publicly \$20,000,000 of this firm's 43% debentures due Aug. 1, 2002 at 100.851 and accrued interest to yield 4.33%.

firm's 4%% debentures due Aug. 1, 2002 at 100.851 and accrued interest to yield 4.33%.

The debentures were awarded to the Halsey, Stuart group at competitive bidding July 25 on their bid of 100.16 for the 4%% coupon. Three other bids were made for the debentures as follows: Morgan Stanley & Co., 100.12 for 4%s; First Boston Corp., 102.1399 for 4½s and White, Weld & Co., 102.283 also for 4½s.

FROCEEDS—Proceds from the sale of the debentures will be used in part to repay borrowings, aggregating, about \$19,500,000, from banks and American Telephone & Telegraph Co. and expended fo extensions, additions and improvements to the telephone plant. The balance of the proceeds will be used for general corporate purposes.

REDEMPTION FEATURES—The debentures will not be redeemable prior to Aug. 1, 1667 on and after which date they may be redeemed at the option of the company at prices ranging from 104.68% to 100%, plus accrued interest.

EUINESS—The company is engaged in furnishing communication services, mainly local and toll telephone service, principally in certain areas of Ohio. Its head office is at 225 East Fourin St., Cincinnati.

REVENUES—Total operating revenues in 1961 amounted to \$56.

REVENUES—Total operating revenues in 1961 amounted to \$56,806.00 and net income to \$8,062,000. In the three months ended March 31, operating revenues totaled \$14,601,000 and net income \$1,965,000. The ratio of earnings to fixed charges was \$1.8% for the March quarter.

UNDERWRITERS—
(000's Omitted)
Amount
Halsey, Stuart & Co., Kenower, MacArthur & Co. \$200
inc\$7,050 McMaster Hutchinson &
Allison-Williams Co 100 Co 200
A. C. Allyn & Co 1,200 New York Hanseasic
Auchincloss, Farker & Corp. 500
Redpath 600 Raftensperger, Hughes &
Ball, Burge & Kraus 600 Co., inc. 400
Bairet, Fitch, North & Salomon Brothers &
Co., Inc. 200 Hutzler 2,503 Baxter & Co. 1,200 William R, Staats & Co. 250
William Blair & Co 500 H. J. Steele & Co 150
Burgham & Co 400 Stern Brothers & Co 400
Courts & Co 400 Stifel, Nicolaus & Co.,
R. S. Dickson & Co., Inc. 800 Inc 250
Evans & Co., Inc 300 J. S. Strauss & Co 250
Field, Richards & Co 250 C. N. White & Co 100
Hirsch & Co., Inc. 1,000 Arthur L. Wright & Co., John B. Joyce & Co. 100 Inc. 100
-V. 196. p. 213:

### Citizens Utilities Co.—Partial Redemption—

The company has called for redemption on Sept. 1, 1962, through operation of the sinking fund, \$89,000 of its first mortgage and collateral trust bonds 3½% series, due 1972 at 101¾%, plus actived interest. Payment will be made at The Marine Midland Trust Co. of New York, 120. Licoadway, New York 15, N. Y.—V. 195, 2020.

Clark Cable Corp.—Debentures Offered—The unsubscribed portion of the \$787,500 issue of Clark Cable's 6½% convertible subordinated sinking fund debentures, due June 30, 1972, was publicly offered July 26 at 100% of principal amount by a underwriting group headed by Robert L. Ferman & Co., Inc., Miami, Fla.

The company recently offered its stockholders of record of July 5 the right to subscribe, at par, to the debentures on the basis of \$150 principal amount for each 100 shares held. The subscription offer expired on July 23, 1962.

on July 23, 1962

on July 23, 1962.

Officers and directors of the company have agreed with the underwriters to exercise, or cause to be exercised, subscription rights with respect to 40% of the debentures, or \$315,000 face amount.

PROCEEDS—Net proceeds derived from this financing will be used to retire approximately \$184,000 in certal notes and to repay short-term bank borrowings incurred in 1962 for such working capital purposes as inventory purchases, research and development costs, engineering and sales promotion.—V. 196, p. 317.

Clark Equipment Co.—Sales, Earnings Rise—
The company has reported the second highest sales for any quarter in its history and the highest earnings for any quarter since the second quarter of 1959.

Bolstered by pent-up demand following a 116-day strike in the first quarter, sales for the second quarter were \$56,504,345 and earnings were \$3,673,311 or '76 cents per share. This compares with sales of \$45,721,996 and earnings of \$2,123,277. or '44 cents per share in the second quarter of 1961.

In spite of the near-record sales performance and the high level of earnings for the second quarter, figures for the first six months of the year were slightly below those of the previous year because of low first quarter activity resulting from the strike which was settled at the end of February, 1962.

Six month sales were \$82,339,141 compared with \$90,993,732 a year ago. Earnings were \$3,520,982 or 73 cents per share compared with \$3,629,899 or 75 cents for the first six months of 1961.—
V. 195, p. 2925.

### Clevite Corp.—Sales Up 15%; Net 60%—

The company has reported record sales and other revenues of 3,555,494 for the first half of 1962, an increase of 15% over the e period a year ago when sales and other revenues totaled like period \$46.700.745.

Note period a year ago when sales and other revenues votates \$46,700,745.

Net earnings for the first six months were up 60% to \$3,879,108, equal to \$2.01 per share of common stock, as compared to \$2,423,739 or \$1.24 a share for the corresponding 1961 period and close to the record earnings of 1950.

For the three morths ended June 30, sales and other revenues were \$27,583,265, the highest of any quarter on record. Net income was \$1.05 per share.

Chairman James L. Myers and President William G. Laffer told stockholders that "Sustained high sales and earnings marked our second quarter, along with further improvements in operations, progress in our foreign activities, and new research and development contributions."—V. 195, p. 1314.

### Colber Corp.—Sales, Net Higher—

This producer of resistors and electronic specialties reported an increase in both net income and sales for the fiscal year ending

increase in both net income and saies for the lines, that May 31, 1962.

William Berke, President, told the annual meeting of stockholders that the company had a net income of \$105,216 on sales of \$672,511.

This is equivalent to 17.5 cents per share compared with net carnings of \$84,232 on sales of \$592,656, equivalent to 14 cents per share, in fiscal 1961.

The fiscel 1962 figures do not include non-recurring research and development expenses of \$27,000 incurred by American Cathode Corp., a subsidiary, acquired in September, 1961.

### Capital Changes Approved-

On July 19 stockholders approved a proposal to divide the present common stock into two classes, class A and class B, and to permit current holders of common stock to convert their present shares into class B stock.

All present common stock not converted into class B would au matically become class A stock. The class A stock would be entit to receive cash dividends and the class B would not for a period two years. Both classes of stock would carry voting privileges.

The class B stock will be convertible into class A on or after Sep. 1, 1984.

The stockholders also approved an increase in the number of common shares authorized from 1,000,000 (20 cents par) to 2,000,000 class A stock (par value 20 cents) and 600,000 shares of class B stock (par value 20 cents).—V. 193, p. 2005.

Colonial Acceptance Corp.—Debentures Sold Privately—On July 27, 1962, it was reported that \$1,000,000 of this firm's subordinated debentures, series B, due May 1, 1974, had been sold privately through Reynolds & Co., Inc., New York City.

Annual Report—
Year Ended May 31— 1962 1961
Net income \$403,466 \$319,495
Earned per class A common share\$1.61 \$1.28
Class A common shares 249.998 249.998
—V. 191. p. 700.

Commerce Clearing	House,	Inc6	Months	Results
Period Ended June 30-			1962	1961
Eales			\$9,040,668	\$8,474,914
Net earnings			578.915	364,621
Earnings per share			\$0:46	\$0.29
Shares outstanding			1,254,334	1,244,248

Adjusted for 8-for-1 stock split Nov. 2, 1961 and 3% stock dividend Feb. 28, 1962.—V. 195, p. 2031,

### Commercial Solvents Corp.—Sales, Earnings Higher

Commercial Solvents Corp.—Sales, Earnings Higher The company's consolidated net earnings for the first six months of 1962 advanced to \$3,732,570, or \$1.27 per share. Net earnings for the first half last year were \$2,844,177, or 98 cents per share, based on the number of shares outtistanding at the year-end. The improvement includes 27 cents per share resulting from the operations of Northwest Nitro-Chemicals Ltd., Canadian agricultural interest. Northwest's earnings are without deductions for Canadi income taxes as the result of applying loss carryovers from prior years. Provision for these taxes will be required against future earnings.

carnings.
Consolidated sales were \$42,657,348. This includes \$34,685,801 which resulted from the marketing of products of the parent company, as compared with \$32,618,240 for the same period last

company, as compared with \$32,618,240 for the same period last year.

Second quarter consolidated net earnings were \$2,082,051, or 71 cents per share. Last year for the same period the company earned \$1,608,915, or 55 cents per share, based on the number of shares outstanding at the year-end. The 1962 figure includes 17 cents per share resulting from the operations of Northwest Nitro-Chemicals. Sales for the quarter were \$22,287,839. Products bearing the CSC label accounted for \$17,868,566, as compared with \$17,525,018 for the 1901 second quarter.—V. 195, p. 1315.

### Commonwealth Oil Refining Co., Inc .- Sales Up;

Net Down—

The company has reported that because of lower prices for refined products in the first half of this year, earnings for the six months ended June 30, 1962 were slightly below those of the company's net income in the 1962 first half, according to the report to stockholders by Commonwealth President Sam H. Casey, were \$5,819,972, the equivalent of 50 cents per share on the 11,668,975 shares of common stock outstanding June 30, 1962. This amount, Mr. Casey noted, included \$400,000 of non-recurring income in the second quarter.

For the first six months of 1961 Commonwealth's net income was \$6,102,307, or 53 cents per share on the 11,577,525 shares of common stock outstanding at the end of that period. "The company's sales of refined products in the current half year totaled \$45,922,318 as against \$44,021,180 in the 1961 period. Mr. Casey said that prices for the company's products have improved from the levels prevailing earlier this year and are now at about the point they were a year ago. He declined to predict price levels for the second half of 1962 but added that "traditionally, refined product prices have improved in the latter half of the year."

Mr. Casey announced that the company's allowed level of imports

price levels for the second half of 1992 but added that that that it consists a second half of 1962, under the U. S. Government's mandatory program of limiting imports of foreign oils, has been fixed at 75,313 barrels per day.

For the three months ended June 30, 1962 the company's net income amounted to \$2,656,793 (including the \$400,000 of non-recurring income), or 23 cents per share, as against \$2,827,556, or 24 cents per share in the 1961 June quarter.

Sales in the three months to June 30, 1962 were \$21,545,471, as compared with \$20,979,015 in the second quarter of 1961.

Major changes in June 30, 1962 balance sheet items, as compared with a year carlier, included: total current assets \$22,715,735 as against \$15,719,187 (current labilities, declined to \$9,910,615 from \$10,076,321); and total stockholders' equity \$46,441,224, up from \$37,588,259 at mid-year 1961.

All 1962 figures are subject to year-end audit.

Commonwealth operates an oil refinery at Guayanilla Bay, near Ponce; on the south coast of Puerto Rico.—V. 195, p. 2031.

### Commonwealth Telephone Co. of Ohio-To Redeem

The company has called for redemption on Aug. 10, 1962, all of its outstanding 4% first mortgage bonds, series A, due 1973 at 102%; 4% first mortgage bonds, series AA, due 1975 at 102%; and 5% first mortgage bonds, due 1979 at 103%. Payment will be made at the Ohio National Bank, Coumbus, Ohio.—V. 179, p. 820.

## Congoleum-Nairn Inc. (& Subs.)—Six Mos.' Report Congoleum-Nairn Inc. (& Subs.)—Six Mos. R Period Ended June 30— Net sales \$23,075,820 \$22, Profit (loss) before income taxes \$14,359 (1 \*Provision for Federal income tax Net income (loss) \$14,359 (1 Net income (loss) per share \$0.66 Number of shares outstanding \$1,239,860 1, \*No provision has been made for Federal Tax on income 1962 period, because of the tax loss carry-forward arising losses incurred in prior years.—V. 195, p. 1661. 1962 1961 ------ \$23,075,820 \$22,263,926 ------ 814,359 (174,209) (174,209) (\$0.14) 1,239,860

Consolidated Natural Gas Co.—Partial Redemption

The company has called for redemption on Sept. 1, 1962, through operation of the sinking fund, \$1,200,000 of its 5% debentures due Sept. 1, 1982 at 100% plus a premium of 1.78% Payment will be made at The Chase Marhattan Bank, 80 Pine St., New York 15, N. Y.—V. 195, p. 2378.

Continental Mortgage Investors—1st Annual Report

Continental Mortgage Investors—1st Annual Report
This real estate investment trust earned \$240,964 or in excess
of 14 cents per share on 1,710,644 shares of beneficial interest
for the first three months of the current fiscal year, ended
June 30, 1962, M. J. Wanace, clairman and managing trustee, said.
On July 20, 1962, a dividend of 11 cents per share was paid to
shareholders of record as of June 30, 1962.
Continental, which became publicly owned at the end of March,
1962, has over 7,000 shareholders located in all 50 states and many
foreign countries. This is its first quarterly report to shareholders
and no comparable figures are available.
Mr. Wallace reported that the Trust is now fully invested in
mortgages, principally permanent ones insured by the Federal
Housing Administration or guaranteed by the Veterans Administration. These mortgages cover properties in 10 states from coast
to coast. "We have made arrangements for borrowing additional
funds which will enable us to expand our already active program
of making first mortgage development and construction loans,"
he stated.

It will be Continental's practice anders the Internal Revenue

at will be Continental's practice, under the Internal Revenue Code, to distribute at least 90% of net income by the end of the year.—V. 195, p. 1426.

### Cooper-Jarrett, Inc.—Sales, Earnings Higher-

Cooper-Jarrett, Inc.—Sales, Earnings Higher—
First results of a drive to develop business invulnerable to piggyback competition, listed June earnings of this leading motor carrier of general commodities, to nine cents a share on the 588,648 shares outstanding, Robert E. Cooper, Jr., Chairman and President, reported.

Earnings for the quarter year ended June 30 were five cents a share. In 1961, earnings for the quarter were three cents a share and for the month, seven cents.

Gross operating revenues for June of \$1,669,606 were \$53,000 higher than last year's \$4,635,442. The June operating ratio of 92.5 compared favorably with that of a year ago. 93.3. For the quarter, the operating ratio was 97.6.

Income before taxes this June amounted to \$108,974, an improvement over the \$87,051 of a year ago. This year's provision for income taxes of \$60,000 brought the net income to \$48,974 for the month. In June 1961 net income after taxes was \$39,051.

Because of a difficult first quarter, the half yearly statistics showed a loss of \$60,152, or 10 cents a share, on operating revenues of \$9,112,905. But the net results were superior to those of last year, when losses ran to \$122,086, or 21 cents a share, on gross revenues of \$9,126,387 in the first six months.—V. 192, p. 1813.

Cosden Petroleum Corp.—Earnings Down 18%-

The company has reported net earnings of \$3,917,195, the equivalent of \$1.29 a share, for the fiscal year ended April 30, 1962. The figures compared with \$4,770,224, or \$1.59 a share, for the previous

figures compared with \$4,770,224, or \$1.59 a share, for the previous year.

President R. L. Tollett, in his annual report to stockholders, attributed the 18% decline in net income largely to intensified gasoline price wars during most of the fiscal period, as well as to depressed sales prices for certain petrochemicals. Gross operating income climbed to \$84,782,634 from \$82,131,975.

At \$3.47 a share, cash flow amounted to \$10,491,647, in comparison with the \$3.33 a share or \$11,505,852 of the year earlier. The dividend level remained at \$1.00 per share.

A highlight of the report pointed to the \$15,121,351 sales figure attained by petrochemicals, to account for an estimated 30% of the company's reportable net income. This was a jump from the previous year when petrochemicals accounted for \$10,164,678. of sales and about 25% of net income. Recovery rate of petrochemicals from processed crude oil reached 5.6% versus 4.6% in the previous year.

from processed crude oil reached 5.6% versus 4.0% in the previous year.

Mr. Tollett stressed that "efficiently operable refining capacity in the continental United States is more than one million barrels a day greater than demand for products therefrom. Domestic consumption is increasing annually, but the excess of refining capacity over demand is diminishing slowly. So long as domestic refining capacity exceeds demand we may reasonably expect soft prices for products." He pointed to Cosden's reductions of crude runs last year by 4.3% and the preceding year by 6.6%. Reductions in cost by adjusting operations for increased efficiency are expected in the current fiscal year.

In referring to the January, 1962 proposal of W. B. Grace & Co., which owns 52% of the Cosden shares, to take over the assets and liabilities of Cosden subject to a reserved production payment, Mr. Tollett said that no offer had yet been prepared for submittal to the stockholders.—V. 195, p. 521.

### Crucible Steel Co. of America-Shows Profit for

. The company has reported second quarter earnings of \$1,908,000 or 46 cents per common share, resulting in six months earnings of \$4,365,000 or \$1.07 per common share. Sales were \$62,588,000 for the current quarter and \$130,548,000 for the half-year. The specialty steel-maker had reported a loss of \$1,495,000 for the first half of 1961 on substantially lower sales and with heavy costs arising from changes in facilities.—V. 195, p. 2032.

### Cutler-Hammer Inc.-Six Months' Report-

Period Ended June 30	1962	1961
Net sales	\$64,039,497	\$55.919.199
Costs and expenses	57,720,994	50,920,665
Profit from operations	6,318,503	4,998,534
Other income	295,044	368,557
Profit, before provision for	*	
taxes on income	6,613,547	5.367.091
Est. Fed. and state income taxes	3,677,411	2,974,268
Net profit	\$2,936,136	\$2,392,823
Earnings per share	\$1.89	\$1.54
Number of shares outstanding	1,551,677 shs.	1,550,501 shs.
-V. 189, pp. 2888 and 2456.	1.5 4 1.00 10 10 11 10	The second second

### Defiance Industries, Inc.—Acquisition—

The company has purchased a major interest in B.S.F. Co. for a cash sum in excess of \$2,000,000. The purchase was negotiated with controlling stockholders and involves more than 30% of the outstanding common stock.

1. S.F. Co. owns substantial interests in American Hardware Corp., one of the largest producers of builders' hardware in the world; Tonopah Mining Co. of Nevada; United Industrial Corp.; International Radiways of Central America; and 100% of New York. Factors. Inc.

ternational Railways of Central America; and 100% of New Xurk, Factors, Inc.

American Hardware's subsidiaries include the Hill Carp., producers of commercial refrigeration equipment; Savage Arms Co., makers of firearms and lawn mowers and hardware manufacturing operations in Canada and Europe, American Hardware also has substantial holdings in the common stock of Plymouth Cordage, at leader in the manufacture of ropes, twine, and fertilizer.—V. 196, p. 217.

### Detrex Chemical Industries, Inc.—6 Months' Report

Period Ended June 30—	9 -	1962		1961	
Net sales	\$5	825,975	. \$8	8,094,603	i.
Net before income taxes		854,783		568,425.	
Federal income taxes		421.153		272,829	
Net income		433,630	*	295,596	
Net after preferred dividends		400,452	la B	259,927	
Earned per common share		\$0.66		\$0.44	
Common shares		603,360		591.010	
—V. 190, p. 1733.		000,000		001,010,	

Diamond Crystal Salt Co.—Earnings Up 75%-Earnings and sales of Diamond Crystal Salt for the first quarter ere substantially ahead of last year, Charles F. Moore, President,

were substantially ahead of last year, Charles F. Moore, President, reported.

Earnings totaled \$271,000 for the first three months ended June 30, 1962, compared with \$155,000 for the same period a year ago—a gain of 75%. This is equivalent to 24 cents per share, as against 13 cents per share in 1961.

Net sales for the first quarter amounted to \$4,857,000, compared with \$4,310,000 for the corresponding quarter last year.

At a meeting July 24, directors approved a regular quarterly dividend of 10 cents per share, payable Aug. 27, 1962, to share-holders of record Aug. 10.—V. 195, p. 864.

Divine Redeemer Memorial Hespital—Notes Offered — Via June 25, 1962 prospectus, Keenan & Clarey, Inc., Minneapolis, offered publicly \$350,000 of this corporation's 5¼% guaranteed coupon notes due July 1, 1972 at par, plus accrued interest from July 1. Proceeds will help finance the construction of the 116-bed Divine Redeemer Memorial Hospital of South St. Paul, Minn., and furnish working capital for the first months of operation.

First National Bank of Minneapolis is trustee for the issue.

### Dodge Wire Corp.—Acquisition-

This Covington, Ga. company has purchesed Cable Design, Inc., of Westbury, N. Y. The terms were not disclosed.

Dodge Wire is a leading producer of insect wire screening and coaxial cables. Cable Design, Inc., produces magnet wire, high temperature hook-up wire, and Teflon insulated cables.

The Dodge Wire Corp. acquired the U. S. Wire & Cable. Corp. of Union, N. J., on April 2 of this year.

Dodge Wire is publicly held and traded Over-the-Counter.—
V. 195, p. 2032.

Dulany Industries, Inc. — Debentures — Common Stock Offered—On July 23, 1962, Blair & Co. Inc., New York City, and associates, offered publicly, at par and accrued interest, \$1,300,000 of this firm's 6½% sinking fund subordinated debentures, due July 1, 1977, with warrants. Each of the immediately detachable warrants entitles the holder to purchase 50 common shares at \$5.50 per share to and including June 30, 1965 and at increasing prices thereafter until June 30, 1977. The underwriters also offered 150, 000 common shares at \$5.50 per share. Net proceeds,

estimated at \$2,134,000, will be used by the company for debt repayment and other corporate purposes.

for debt repayment and other corporate purposes.

BUSINESS—The company of 850 Third Ave., N. Y., was incorporated under the laws of the State of Delaware on Aug. 24, 1961.

The business of the company combines the canning and freezing business of Dulany Foods Inc. and the canned tuna fish business acquired from Atlantic Tuna Corp. The vegetable canning business covers such products as sweet potatoes, French beans, white potatoes, baby lima beans and asparagus. The freezing business covers some 30 vegetables, among which are baby lima beans, spinach, broccoil, peas, French green beans, cut corn, mixed vegetables, turnip greens and collards. The company sells substantially all of its canned tuna to food chains and supermarkets under private labels.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

,	Authorized	Outstanding	
•	5 1/2 % bank loans due within 1 year \$2,000,000	\$865,001	
	61/2% sinking fund (subordinated)	A Section Of	
	debs. due July 1, 1977 1,300,000	1,300,000	
	5%% note of subsidiary 1,200,000	1,020,000	
	6% cumulative class A preferred		
	stock of subsidiary (\$100 par) 6,000 shs.	3,295 shs.	
	Common stock (\$1 par) 1,000,000 shs.	560,000 shs.	
	Class B convertible common stock	·	
	(no par) 50,000 shs.	None	
	Common stock purchase warrants 130,000 wts.	130,000 wts.	
١	UNDERWRITERS The underwriters named below	have agreed	

UNDERWRITTERS—The underwriters named below have agr subject to the terms and conditions of the purchase agreem to purchase severally and not jointly from the company the spective principal amounts of debentures with common stock perhaps warrants and the respective numbers of shares of comstock set forth below:

	Debentures S	hares
Blair & Co. Inc.	\$530,C00	60,000
Abbott, Proctor & Paine	55,000	0.000
K. J. Brown & Co., Inc.	55,000	0.000
Cruttenden, Podesta & Miller	110,000	0.000
The First Cleveland Corp	27,500	5.000
John H. Harrison & Co., Inc	27,500	5,000
T. C. Henderson & Co., Inc.	27.500	5,000
Jones, Kreeger & Co	. 55,C00 ::	0.000
Joseph, Mellen & Miller, Inc	27,500	5.000
Laird, Bissell & Meeds	27.500	5,000
McCormick & Co.	71,500	13.000
Norris & Hirshberg, Inc		0.000
Powell, Kistler & Co	55.000	10,000
Thornton, Mohr, Farish &		12
Gauntt, Inc.	27.500	5.0C0
Westheimer & Co.	66.000	12,000
Zuckerman, Smith & Co	27,500	5.000
-V. 195, p. 1091.	7.1	

### Eastern Gas & Fuel Associates - Sales, Earnings

The company reports for the six months ended June 30, 1962 total consolidated net sales and operating revenues of \$81,526,510. compared with \$72,679,769 for the similar period last year.

Total consolidated income before taxes and special items was \$0.633,307, compared with \$6,016,335 a year ago. After income taxes and special items, net income amounted to \$5,182,388 compared to \$4,344,910.

After deducting 4½% preferred dividends, the balance available for common stock was \$4,628,034, compared with \$3,790.554 a year ago. Farnings per shade of common stock amounted to \$1,38,031 \$359,036 shares outstanding, compared with \$1,14 per share on \$3,518,062 shares outstanding a year ago.

For the quarter ended June 30, 1962, earnings per share amounted to 32 cents after special charges, compared with 38 cents per share last year.

to 32 cents after special charges, compared with 38 cents per share last year.

Earnings for the second quarter and first half year of 1962, have been reduced by special charges amounting to \$977,000 after applicable tax credits. This represents the write-off of certain mining operations and equals 29 cents per share of common stock outstanding.

During July, 1962, the company contracted to sell a large volume of coke from inventory to the U. S. Army in Western Germany at a price below inventory value. It is expected that charges amounted to approximately 25 cents per share, after applicable tax credit, will be recorded during the second half of 1962 as a result.

The company said that assuming domestic and foreign business conditions remain about the same for the balance of the year, it is expected that earnings on the presently outstanding 3,359,036 shares for the second half of 1962 after this charge will be approximately the same as the \$1.03 per share reported for the second half of 1963.

All figures are subject to annual audit and 1961 results have been restated to include Midland Enterprises Inc., acquired by Eastern in August, 1961.—V. 195. p. 2151.

### Electrolux Corp.—Sales, Earnings Higher-

Electrolux Corp.—Sales, Earnings Higher—
This manufacturer of vacuum cleaners and floor polishers has reported that for the three months period ended June 30, 1962 consolidated net profit of the corporation and its subsidiary, Electrolux (Canada) Ltd., after taxes and all other charges including provision for Canadian devaluation loss of \$258,142, amounted to \$1,032,528, equivalent to 84 cents per share on the 1,230,500 shares of common stock outstanding. For the corresponding 1961 period; which was prior to the corporation's acquisition of the Canadian subsidiary, the net profit of Electrolux alone was \$87,074, equivalent to 80 cents a share.

Consolidated net profit for the six months ended June 30, 1962, after taxes and all other charges including provision for such Canadian devaluation loss, amounted to \$2,199,562, equivalent to \$1.79 per share.— For the corresponding 1961 period, the net profit of Electrolux alone was \$1,913,301, equivalent to \$1.55 per share.— V: 195, p. 976.

### Electronic Associates, Inc.—Net Up Sharply-

This Long Branch, N. J., diversified instrument and computer organization, had peak net income of \$645,942, equal to 73 cents a share, for the six months ended June 30, up sharply from \$371,930, or 42 cents a share, in the like period last year, Lloyd F. Chirstianson, Fresident, announced.

EAI's first half sales totaled \$8,200,557, compared with \$8,652,421 in the comparable 1961 period. Costs of sales decreased to \$6,909,548 from \$7,918,491, and orders received rose to \$10,298,000 from \$8,116,000

548 from \$7,918,491, and orders received ruse to \$2,000 \$8,116,000.

"Our improved rate of manufacturing operations resulted in production economies that contribued to the increased profits," her. Coirs, ianson, said. "EAI's investment in research and development and new product programs has continued at a rate higher than that of last year."

Earnings for the 12 months ended June 30 aggregated \$1,385,898, or \$1,58 a share, compared to \$819,641, or 93 cents a share, for the previous similar period. Sales for the 12 months were \$18,232,266, against \$17,339,460 for the preceding like period.—V. 195, p. 2490.

## Electronic Communications, Inc.—Sales, Net Higher

Electronic Communications, Inc.—Sales, Net Higher The company has reported net income of \$450,263 based on sales of \$25,813,042 for the nine months ended June 30. This compared with net income of \$144,735 on sales of \$14,011,525 for the same period last year.

S. W. Bishop, ECI President, said that despite an increase in shares outstanding from 614,510 to 719,089, per share earnings were 60 cents as compared with 21 cents for the first nine montas of the last fiscal year. The company's fiscal year ends Sept. 30.

Third quarter net totaled \$252,928, 34 cents per share, on sales of \$11,325,179.

Mr. Bishop, said that continued high billings should result in record sales for the current fiscal year. The previous high \$32,912,000 was attained in 1959.—V. 185, p. 745.

Enos Coal Mining Co.—Notes Sold Privately—On July 26, 1962, it was reported that \$1,800,000 of this firm's subordinated notes due June 1, 1974 had been

sold privately through Glore, Forgan & Co., New York City.

### Equitable Securities Co.—Tenders for Debentures-

The City Securities Corp., Indianapolis, will until 11 a.m. (EDST) on Aug. 1, 1962, receive tenders for the sale to it of 5 ½ 6 sinking fund debentures due Sept. 1, 1968, to an amount sufficient to exhaust the sum of \$5,010, at prices not to exceed 100% plus accrued interest.—V. 188, p. 348.

### Fabrex Corp.-Nine Months' Report-

Period Ended June 30—	1962	1961
Sales	\$38,515,873	
Income before taxes	1.225.926	
Provision for taxes	637,200	
Net income	528,726	113.671
Share earnings	\$0.81	- 80.17
Shares outstanding	650,000	650,000
-V. 191, p. 701.	4	

### Fafnir Bearing Co.—Earnings Increased-

Fafnir Bearing Co.—Earnings Increased—
The company has announced increased net earnings for the first six months of 1962 of \$2,332,485 or \$1.26 a share compared to \$2,710,968 or \$1.20 a share for the first half of 1961. The company said that had it not been for the strikes both sales and earnings would undoubtedly have been higher.

The figures were released after a directors' meeting at which the board declared a regular quarterly dividend of 50 cents a share payable Sept. 14 to stockholders of record Aug. 21, 1952.

As a result of the stepped-up operations a more satisfactory level of inventories will be reached shortly, at which time the general overtime schedules now in effect will be discontinued.

"Backlog is at about the same level as at the end of the first quarter and represents between two and three months of shipments at present rates;" according to Chairman Stanley M. Cooper and President Keith T. Middleton.—V.195, p. 2032.

### Fairchi d Camera & Instrument Corp. - Record Sales; Earnings-

Fairchid Camera & Instrument Corp. — Record Sales; Earnings—

The company has recorded the highest sales for any quarter and half-year in history for the period ended June 30, John Carter, President, announced.

Mr. Carten also revealed that the current quarter and first-half results, from the standpoint of both sales and profits, established new records for their respective periods.

Net earnings and special credit of \$2,844,000, or \$1.13 per share, were reported for the six-month period ending June 30, 1952, an increase of 24% over the \$2,299,000, or 91 cents per share, reported for the same period in 1961.

Second quarter earnings and special credit were \$1,492,000, or 59 cents per share, up 5% over earnings of \$1,422,000, or 56 cents per share, in the second quarter of 1961.

All figures are based on the 2,526,083 shares outstanding as of June 30, 1962.

The special credit amounted to \$450,000, for the six-month period, which included \$225,000 for the second quarter, and represented partial utilization of the net operating loss carry-over existing from the mergen of the Allen B. Du Mont Laboratories, Inc.

Mr. Carter reported that the company had increased its net sales and machine rentals during the second quarter of 1962 to \$25,600,000, up 7% when compared with the same period in 1961, when met sales and rentals were \$23,300,000. Not sales and rentals for the sirst six months of 1962 totaled \$49,500,000, day and rentals for the sirst six months of 1962 totaled \$49,500,000, for the first half of 1962 as compared with 345,762,000, for the same period in 1961.

Mr. Carter commented that the outlook for the second half of 1962 is "even better" than first half results, and indicates another record year for the corporation.

He reported that the company's acquisition program continued to be active and that negotiations were proceeding favorably on an important acquisition, which should be announced within the next 30 days.

Duing the second quarter, the company established a new Precision Metal Products Divisio

### Falstaff Brewing Corp.—Sales, Earnings Higher-

Falstaff Brewing Corp.—Sales, Earnings Higher—
The company has announced that its net sales for the second quarter of 1962 totaled \$34,027,594 in comparison with last year's second quarter net sales of \$33,446,339. Unaudited net income for the second quarter, after provision of \$7,671,900 for income taxes, was \$1,737,894. Last year's second quarter net income was \$1,655,140. Earnings applicable to common stock for 1962's second quarter amounted to 79 cents per share, compared with 75 cents for the second quarter of 1961.

For the first six months of 1962, Falstaff's net sales totaled \$61,444,305 in comparison with the 1961 mid-year net sales ligure of \$59,407,368. Unaudited net income for this year's first half, after provision of \$2,724,800 for income taxes, totaled \$2,355,932, compared with \$2,703,588 for the same period in 1961. Six months garnings applicable to common stock totaled \$1,29 per share, compared with the 1961 six-month figure of \$1,22.

Commen ing on earnings in the second quarter report to stockholders, Falstaff President Joseph Griesedieck said, "Both sales and earnings for the second quarter would have shown greater improvement had it not been for the five-week long strike at our Onaha plant. All major union contracts are now settled and the company is once again operating at full production. While it will take time to regain the momentum our Midwest sales division and Omaha branch were showing before the strike, I am confident that sales and earnings will continue to show improvement during the second half of the year."—V. 196, p. 318.

### Far West Financial Corp.—Earnings Up 99%

Far West Financial Corp.—Earnings Up 99%—
Earnings of the corporation for the first half rose 59% over the like period a year ago, John's Griffith, President, announced in a report to shareholders. Second quarter profits were up 147%.

Before appropriations of general reserves, consolidated net income for the six months ended June 30, 1962 was \$1,829,955 or \$1.51 a, share on the 1,207,500 shares of capital stock outstanding. Proforms earnings for the initial half of 1961 were \$221,050 or 76 cents a share based on the same number of shares then outstanding after adjusting for the 5% stock dividend paid in December, 1961. To provide a more accurate comparison of operations, last year's results are reported before interest expense of \$251,650 on notes which have since been paid off.

In the second quarter, the three months ended June 30, net income was \$974,647 or 81 cents, a share, compared with \$404.135 or 33 cents a share for the like quarter of 1961.

"A sizeable backlog of loan commitments on favorable terms and an apparent upward trend in savings point to continued earnings expansion for the remainder of the year," Mr. Griffith said.

earnings expansion for the remainder of the year," Mr. Grifith said.
Loan originations by State Mutual Savings and Loan Association, Far West's operating subsidiary, during the first half amounted to \$33,923,000 compared with \$10,772,000 for the initial half of 1991 and \$36,148,000 for the entire year of 1961. Loan participations sold to other financial institutions, primarily outside of California, totaled \$8,390,000 during the first half. The gain in loans outstanding since Dec. 31 was \$18,764,437 compared with \$1,397,157 in the like half last year. At June 30, loans outstanding were \$117,143,477 compared with \$85,769,288 a year earlier. The portion yield at the end of the first half averaged 6.61%, slightly

above the 6.59% portfolio average at the close of the first quarter and 6.50% at June 30, 1961.

"Recent mortgage rates, while not as high as at some points last year, still raise the portfolio average," Mr. Griffith commented. "The average portfolio yield should continue to rise as mortgage rates on new loans originated likely will exceed rates on the older mortgages being paid off."

The net increase in savings accounts after inter-company elimination was \$9,202,097 compared with a savings growth of \$4,198,992 for the initial half last year. Some mortgage capital surplus areas nave developed, due in part to the increased competition among financial institutions for the savings doilar, the executive said. State Mutual has been able to withstand the impact through its ability to gain wide geographical distribution of its loans. This is possible because of its unusually large lenting area which blankets 80% of the population of California and 90% of the population of Arizona. Thus State Mutual has exceptional flexibility in the placement of its available funds in areas of strong housing demand.—V. 195, p. 2151.

### Federal-Mogul-Bower Bearings, Inc.—Record Sales,

Sales and earnings of Federal-Mogul-Bower Bearings for the first six months of 1962 were the highest in the company's history, G. S. Peppiatt, President, reported. Net sales for the period totaled \$73,254,000 as compared with \$62,288,000 in the first six months of last year.

Earnings were \$7,616,000 or \$1.56 per share in the first six months

Earnings were \$7,616,000 or \$1.56 per share in the first six months of 1962 as compared with \$5,928,000 or \$1.21 per share in the same

of 1962 as compared with \$5,928,000 or \$1.21 per share in the same period last year.

The company's previous record first half was in 1959 when sales were \$64,547,000 and earnings totaled \$6,630,000 or \$1.36 per share.

"Strong demand for both original equipment and service parts has been experienced throughout the first half by all major divisions of the company," Pepplatt said. "Original equipment business has been favorably aftered by a high level or activity among manufacturers of passenger cars, heavy trucks, construction equipment, diesel engines, and other important markets."—V. 191, p. 2638.

### Ferro Corp.—Six Months' Results—

Period Ended June 30	1962	1961
Sales	\$35,417,000	\$29,818,000
Income before taxes	2,971,000	2,169,000
Income taxes	1,527,000	1,116,000
Net income	1,444,000	1,053,000
Earnings per share on 826,455 shares (outs, anging June 30, 1962)	1.75	1.27
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### Fidelity & Deposit Co. of Maryland-Semi-Annual Report-

For the six months ended June 30, the company had net earnings of \$2,937,753 before Federal income taxes, and net income of \$1,879,153, or \$1.88 a share after taxes, B. H. Mercer, President, stated in his semi-annual report mailed to stockholders. For the same period of last year net income after taxes was \$1,643,948, or \$1.64 a share. Adjusted to reflect changes in equity in the unearned premium reserve, less taxes, earnings for the first six months of 1962 were \$1.81 a share compared with \$1.71 in 1961.

tross premiums written were \$15,871,073, an increase of \$665,763. premiums written were \$10,213,341 and compare with \$10,811,-for the similar 1961 period. The decrease in net writings is to reinsurance cessions on large contract risks and the fact the year 1962 is the low year in the three-year fidelity cycle, Mercer stated.

Mr. Mercer stated.

Underwriting income amounted to \$1,866,976, an increase of \$435,488 over 1961. The company's fidelity loss trend shows some improvement while surety and other lines continue at satisfactory levels, he said.

Net investment income before Federal income taxes amounted to \$1,070,777, an increase of 5% over the first six months of 1961.

A gain of \$82,943 was realized from the sale of securities.—V. 195, p. 976.

### Fidelity General Insurance Co.-Volume Up 56%-The company has reported gross writings of \$2,189,000 for the st six months of 1962, an increase of 56% over the same period

last year.

G. S. Goodman, President of the Chicago-based casualty and fire underwriter, predicted that at the present rate of growth, the company's writings will reach its 1962 underwriting goal of \$5,000,000, or a full 60% increase, by the end of the year. This goal follows a growth pattern set by the company since its inception in 1958.

in 1958.

Fidelity General reported premium writings during 1959 of \$1,-155,000, which increased to \$2,017,000 at the end of 1960 and further increased to \$3,110,000 by the end of 1961. Admitted assets of the company as of June 30 were \$5,183,000 as compared with \$1,178,000 at the end of 1959, its first full year of operation.

—V. 195, p. 976.

### First Bank Stock Corp.—Earnings Up Slightly-

Joseph H. Colman, First Bank Stock President, reported that consultated new operating earlings for the first six months of 62 totaled \$7,459,195, or \$2.15 per share on the 3,470,363 shares stock outstanding, a slight increase over the first six months of 61 when consolidated net operating earnings were \$7,430,609, r \$2.14 per share or \$2.14 per share.

Second quarter consolidated net operating earnings were \$3,706,-67, or \$1.07 per share, compared with \$1.05 per share earned in a first quarter or 1962 and \$1.05 per share earned in the second earter of 1961.

on June 30, deposits of affiliated banks totaled \$1,787,983,656, an increase of 11% from June 30, 1961. Time deposits, as of June 30, 1962, were \$149 million over those on June 30, 1961, and \$122 million higher than on Dec. 31, 1951. Higner rates paid on increased time deposits account for \$2,519,862 increase in interest paid on time money compared with the first six months of 1961. On June 30, 1962, compared with June 30 a year ago, loans and discounts increased \$74 m.llion; U. S. Government obligations, \$36 million and other bonds and securities \$39 million, the total approximating the increase in time deposits.—V. 186, p. 1846.

## First Real Estate Investment Trust of New Jersey-Stock Offered—Via May 18, 1962 prospectus, the company offered publicly, without underwriting, 67,750 shares of beneticial interest in the Trust at \$10 per share. Net proceeds will be used for investment.

EUSINESS—The company of 477 Main St., Hackensack, N. J., is a business trust created in New Jersey by a Declaration of Trust dated Nov. 1, 1961. Its purpose is to provide investors with the opportunity to own interests in and to participate through ownership of transferable shares in diversified income-producing properties consisting mainly of real estate interests. No prediction can be made that such diversification will be achieved.

can be made that such diversification will be achieved.

The Trust is designed to qualify as a "Real Estate Investment Trust" in compliance with amendment to the Internal Revenue Code of 1954, effective Jan. 1, 1961. Under said amendment, a qualified Real Estate Investment Trust may be generally regarded as a conduit rather than a taxable entity for Federal income tax purposes. The Declaration of Trust permits the Trustees to conduct the business of the Trust without qualifying as a Real Estate Investment Trust. However, it is the Trustees' intention to attempt to so qualify. No representation is made as to when, if ever, the Trust will so qualify.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Shares of beneficial interest (no par)

Authorized Unlimited

V. 195, p. 217.

First Republic Corp. of America—Acquires Motel—

First Republic Corp. of America—Acquiges Motel—Acquisition of the newly-built 297-room Randolph House Motor Hotel, located at a key New York Thruway interchange in Syracuse, New York, was announced by the corporation.

First Republic, with over \$55 million in diversified income-producing property holdings spanning the country, is one of the nation's largest publicly-owned real estate investment concerns.

Disclosure of the Randolph House transaction, which involves a long-term "net-net" sale and leaseback, was made by FRC Board Chairman Ira Sands. He revealed that the total acquisition price was in excess of \$5,000,000. First Republic is planning to syndicate the property to a limited partnership of its own investors.

Co-brokers in the acquisition of the Randolph House were Morton M. Haves, of Hewlett, New York and Peter T. Posmantur, of Cedarhurst, New York and New York City.

The Randolph House will be operated for First Republic on a twenty-year lease by Randolph House Motor Hotel Corporation. Under a "net-net" lease such as this, explained Mr. Sands, the tenant corporation is responsible for all expenses, including operation, maintenance, taxes, mortgage interest and amortization. Hence First Republic's income from the property will be "net-net"—entirely free and clear of all expenses whatever.

"This major prestige property will thus contribute directly and significantly to the company's cash flow, which is distributed monthly to our 7,000 stockholders in forty states and overseas," stated Mr. Sands.

Completed in June, 1962, the Randolph House is one of the most modern motor inns ever built in the East. Located only ten minutes from downtown Syracuse, its site overlooks directly the strategic interchange No. 37 of the New York Thruway.

This is the midway point on the Thruway between Niagara and Albany and a favorite stopping-off area for Thruway motorists. Over 500,000 vehicles annually are reported to use the interchange to central Syracuse.—V. 195, p. 2490.

### First Wisconsin Bankshares Corp.—Earnings Down

First Wisconsin Bankshares Corp.—Earnings Down William G. Brumder, President, reported an increase in total operating income for the first six months of 1962 to \$18,602,744 compared to \$17,719,214 for the first half of last year. Net operating income for the first six months of 1962 was \$2,969,514 compared to \$3,140,157 for the same period last year, reflecting the increase in interest expense.

The income represented earnings per share of \$1.52 in the first half of 1962 compared to \$1.62 in the like 1961 period. Earnings for 1962 are based on a larger number of shares outstanding, resulting from the exercise late in December, 1961 or stock options previously granted to certain officers of the corporation and its unit banks.

Earnings for the second quarter of 1962 were 77 cents per share components.

Earnings for the second quarter of 1962 were 77 cents per share compared to 75 cents per share in the first quarter of this year.— V. 194, p. 423.

Flex Electric Products, Inc.—Units Offered—Via June 25, 1962 prospectus, Bond, Richman & Gerald, 160 Broadway, New York City, offered publicly 950 units of this firm's securities at \$350 per unit.

Each unit consisted of one \$100 6% subordinated debenture due June 30, 1972, 50 common shares and four common stock purchase warrants, each warrant entitling the holder to purchase one share of common at \$7 per share until June 30, 1965. Each of the securities is separately transferable immediately. Some 2,850 of the total 47,500 shares included in the units were sold for the account of certain stockholders.

were sold for the account of certain stockholders.

Net proceeds to the company, estimated at \$255,525, will be used for the purchase of additional equipment and inventory, new products, sales promotion and working capital.

BUSINESS—Flex Electric Products, a New York corporation, with executive offices and manufacturing facilities located at 39-30 7 13 5t., Long Island City, New York, was organized on Aug. 9, 1957. The company has three wholly-owned substituties, Flex Electric Sales, Inc., Flex Electric International, Inc. and Flex Micro/Electric, Inc.

nc. The company is engaged in the design, manufacture and sale of amateur use of portable movie and still camera lighting equipment. It also manufactures a line of specially designed photographic accessories including camera triggers and grips. Recently, the company commenced the manufacture of projection screens for use by the military services.

The company is engaged in a highly competitive business in which it competes with companies, both foreign and domestic, many of which are larger and have greater financial resources.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT	TO PRESENT F	INANCING	
	Authorized	Outstanding	
6% subord, debs, due June 30, 1972	\$95,000	\$95,000	
5% subordinated convertible notes,			
due July 31, 1964	50,000	50,000	
Sundry indebtedness	2,394	2,394	
Pfd. stock (non-conv.) (par \$1)	25,000 shs.	25,000 shs.	
Common stock (par 10c)	600,000 shs.	135,650 shs.	
Common stock purchase warrants	3,800 wts.	3,800 wts.	
—V. 195, p. 1423.			

## Ford Motor Co.—Sales at New High, Earnings Up-The company has announced that it rolled up record half-year sales and the second best earnings in history, in the six months ended June 30. Second quarter results were also well ahead of the 1961 period, despite a strike that closed down assem-bly lines for two weeks

year sales and the second best earnings in history, in the six months ended June 30. Second quarter results were also well ahead of the 1961 period, despite a strike that closed down assembly lines for two weeks.

Consolidated net income of the nation's second largest automotive producer was reported at \$140,800,000 for the second quarter this year. This was equal to \$1.28 a share.

It compared with \$133,200,000 and \$1.21 in the year-ago period, adjusted to reflect the two-for-one stock split effected May 31, 1962. In the first quarter of this year Ford cleared \$127,700,000, or \$1.16 a share.

A large part of the production lost in the second quarter as a result of the strike is expected to be recovered in the third quarter, Henry Ford 2d, Chairman, and John Dykstra, President, said in the report. Equipment shortages developed as a result of the strike at a stamping plant that forced a shutdown of most automanufacturing operations.

The company charged off \$95,200,000 for depreciation and amortization in the second quarter of this year, compared with \$96,900,000 a year ago. Its tax bill, however, rose to \$141,600,000 from the \$137,400,000 provided for United States and foreign income taxes in the June quarter of 1961.

For the first six months of this year, Ford's consolidated net income rose 28% to \$268,300,000, or \$2.44 a share, from \$209,400,000 and \$1.90 in the year-ago period. The record first-half earnings were \$285,900,000, set in 1959. Depreciation and amortization deductions were \$198,600,000 in the first half, compared with \$191,500,000 a year ago.

Sales for the half-year totaled \$4,042,900,000, the highest for any like period in its history and 21% more than the \$3,339,400,000 volume for the first six months of 1961. Second-quarter sales increased to \$2,043,200,000 from \$1,878,300,000 in the quarter ended June 30, 1961.

Figures for 1962 included results of 'he Phileo Corp. acquired by Ford in December, 1961, the report noted. If Philco sales this year match their first-half volume of \$195,300,000 i

Forest Laboratories, Inc.—Record Sales, Earnings-Sales and earnings of Forest Labs reached new highs in the three months ended June 30, the first quarter of the company's

fiscal year.

According to Hans Lowey, President, sales climbed to \$260,000 from the \$95,848 registered in the corresponding period last year. First-quarter earnings rose to a record 30 cents per share from the 1961 figure of 10 cents per share.

Forest Labs is primarily engaged in developing and manufacturing "sustained action" pharmaccuticals and proprietary products for the drug, chemical specialties, and food industries in the United States and 27 foreign countries.—V. 196, p. 6.

### General Foods Corp.—Elects New Directors-

Henry Ford II, Chairman of the Board of Ford Motor Co., and Mrs. Josephine Bay Paul, President of A. M. Kidder & Co., Wall Street brokerage house, were elected new directors of General Foods Corp. at its July 25 annual meeting.—V. 196, p. 318.

### General Instrument Corp.—Sales Up 4%

General Instrument Corp.—Sales Up 4%—
For the first fiscal quarter, ended May 31, 1962, the corporation reported record sales of \$21,188,438, up approximately 4% overlast year's first quarter volume. Earnings, while higher than those reported in any of the company's last three quarters, were down from last year's first quarter, when they stood at a record 27 cents per share.

Sales of the diversified electronics company for the three months ended May 31, 1962, totalled \$21,188,438 compared with \$20,421,254 for the three months ended May 31, 1961. Net profits were \$202,050, equal to 8 cents per share on 2,561,342 snares outstanding; this compares with \$682,860, equal to 27 cents per share on 2,488,700 shares outstanding for the 1961 first querter period.

Figures for the three months period ended May 31, 1961 are adjusted to include those of Fyramid Electric Company, on a pro forma, pooling of interest basis. Pyramid was merged into General Instrument in May, 1961,—V. 196, p. 115.

General Motors Corp.—Common Offered—On July 25, 1962, Morgan Stanley & Co., New York City, headed an underwriting group which offered for public sale 1,589,680 outstanding common shares of General Motors Corp. at \$49.625 per share. The offering

was oversubscribed.

The shares were purchased from four stockholders:
Christiana Securities Co., Delaware Trust Co. as
trustee of certain trusts for the benefit of members
of the du Pont family, Longwood Foundation, Inc.,
and William du Pont, Jr.

The shares offered included stock received by the

rine snares offered included stock received by the selling stockholders in the distribution of approximately 23 million General Motors shares on July 9, 1962 by E. I. du Pont de Nemours & Co., to its common stockholders, the first step taken by du Pont in compliance with the final judgment entered by the

moni stocknothers, the final judgment entered by the U. S. District Court in Chicago.

Business—General Motors was incorporated in 1916 under the laws of the State of Delaware. Its principal executive offices are located at 3044 West Grand Boulevard, Detroit 2, Mich. and 1775 Broadway, New York 19, N. Y.

The corporation is primarily an operating company engaged in the manufacture, assembly and distribution of various products in the United States. Such operations are also conducted in Canada-and-overseas by subsidiaries which, with minor exceptions, are wholly-owned. The principal products are in the automotive field and consist of passenger cars, commercial vehicles, parts and accessories. Sales of these products were approximately 87% of total consolidated net sales for the five years ended Dec. 31, 1961.

The corporation manufactures and assembles in the United States Chevrolet, Pontiac, Oldsmobile, Buick and Cadillac passenger cars; Fisher bodies; Chevrolet and GMC trucks; and GM motor coaches. Subsidiaries manufacture and assemble these and other cars, trucks and light commercial vehicles in Canada and 15 other foreign countries. Products manufactured by General Motors abroad include Vauxhall passenger cars and Bedford trucks in England; Opel passenger cars and trucks in West Germany; Holden passenger cars and light commercial vehicles in Australia; and trucks in Brazil.

In the United States the corporation manufactures the major expression of the contraction of the products of the product of the products of the products of the products of the products of the product of the products of the produc

In the United States the corporation manufactures the major components of its motor vehicles (such as bodies, engines and transmissions) as well as parts and accessories. These items include: AC spark plugs; Delco automobile radios and batteries; Delco-Remy electrical systems; Hydra-Matic, turbine-drive and powerglide automatic transmissions; Guide lamps; Harrison air conditioners, radiators, heaters and defrosters; Rochester Products carburetors; Saginaw power and manual steering gears; and Ternstedt body hardware. The greater part of such manufactured parts and accessories is ued by General Motors car, truck and other divisions. In addition, a substantial amount is sold to outside manufacturers, including other automobile and truck manufacturers, or is marketed through distributors and jobbers. Further, the corporation uses approximately 30,000 outside firms in the United States for services and for materials, parts and supplies, one or more of which firms, supply sheet steel, tires, glass, frames and other items.

CAPITALIZATION AS OF JUNE 30, 1962

## CAPITALIZATION AS OF JUNE 30, 1962 CAPITALIZATION AS OF JUNE 30, 1962 Twenty-five year 3¼% debentures due 1979, dated Jan. 1, 1954 (authorized and issued, \$256,408,000; in treasury, \$53,508,000) Capital stock: Preferred (no par value) (authorized, 6,000.000 shares): \$5.00 series, stated value \$100 per share (issued, 1,875,366 shares; in treasury, 39,722 shares; outstanding, 1,335,644 shares) \$3.75 series, stated value \$100 per share (issued and outstanding, 1,000,000 shares) Common (\$1½ par) (authorized, 500,000,000 shares; issued, 285,830,697 shares) Total capital stock UNDERWRITERS—Under the terms and subject to, the \$202,900,000 183.564.400 100.000.000

UNDERWRITERS—Under the terms and subject to the conditions contained in an underwriting agreement dated July 25, 1962 the underwriters named below have severally agreed to purchase, and the selling stockholders have agreed to sell to them severally, in

the respective percentag	es set	forth below, an aggregate of
1,589,680 shares of Gener	ral Moto	rs common stock.
	. %	% ·
Morgan Stanley & Co	6.35	Bioren & Co10
Abbott, Proctor & Paine		William Blair & Co38
A. C. Allyn & Co		Blair & Co., Inc38
Almstedt Brothers		Blunt Ellis & Simmons38
American Securities Corp		Byth & Co., Inc 1:50
A. E. Ames & Co., Inc		Boenning & Co10
Anderson & Strudwick		Boettcher & Co20
Arnold & S. Bleichroede		Bosworth, Sullivan & Co.,
Inc		Inc20
Arthurs, Lestrange & Co		J. C. Bradford & Co25
Auchincloss, Parker &		Branch, Cabell & Co
Redpath	30	Alex. Brown & Sons64
Bache & Co		Brown, Lisle & Marshall 10
Bacon, Whipple & Co		Brush, Slocumb & Co., Inc15
Robert W. Baird & Co		Burnham & Co20
Inc.		Burns Bros, & Denton, Inc20
Baker, Simonds & Co.,		Butcher & Sherrerd15
Inc	20	Campbell, McCarty & Co.,
Baker, Watts & Co		Inc15
Baker. Weeks & Co		Carolina Securities Corp 12
Ball, Burge & Kraus	25	Chace, Whiteside &
Barret, Fitch, North & Co	.,	Winslow, Inc12
Inc	.10	Chaplin, McGuiness & Co12
J. Barth & Co		Chapman, Howe & Co15
Bateman, Eichler & Co	20	Clark, Dodge & Co., Inc95
Bear, Stearns & Co		Richard W. Clarke Corp15
A. G. Becker & Co., Inc.	64.	Clayton Securities Corp10
Bingham, Walter & Hurr	у,	Coffin & Burr,20
Inc	12	C. C. Collings & Co., Inc10

	ot.		61
Julien Collins & Co	.15	Loewi & Co., Inc Irving Lundborg & Co S. D. Lunt & Co Mackell & Coe	.15
Common, Dann & Co	.10	S. D. Lunt & Co.	.20
Cooley & Co.	,30		.20
Crowell, Weedon & Co Cruttenden, Podesta &	.15	MacNaughton-Greenawalt & Co	10
Miller	.20		
Cullman Brothers&	.10	A. E. Masten & Co.	.12
Curtiss House & Co	.10	Mason-Hagan, Inc. A. E. Masten & Co. McCormick & Co. McDonald & Co.	.20
Co., Inc Curtiss, House & Co J. M. Dain & Co., Inc	.20	McDonald-Moore & Co	.38
Inc.	.10		
Davenport & Co	.12	McKelvy & Co. McLeod, Young, Weir, Inc. Mead, Miller & Co. Mr. J. Mericka & Co. Inc. Merrill Lynch, Pierce, Fenner & Smith Lync	.12
Davis, Skaggs & Co DeHaven & Townsend,	.15	Mead, Miller & Co	.12
Crouter & Bodine	.12	Merrill Lynch, Pierce, Fen-	
Dempsey-Tegeler & Co., Inc.	.12	ner & Smith, Inc	1.70
Dewar Robertson & Pan-		Middendorf, Colgate & Co.	.12
Dick & Merle-Smith	.15	The Milwaukee Co Mitchum, Jones & Temple-	.25
R. S. Dickson & Co., Inc	.30	ton Inc.	.20
Dittmar & Co., Inc.	1.70	model, Roland & Co Moore, Leonard & Lynch	.64
coast Dick & Merle-Smith R. S. Dickson & Co., Inc. Dillon, Read & Co., Inc. Dittmar & Co., Inc. Dixon Bretscher Noonon Inc.	10		
Inc Dixon & Co	.10	F. S. Moseley & Co Mullaney, Wells & Co Nauman, McFawn & Co Nesbitt, Thomson & Co., Inc.	.10
Dixon & Co	.95	Mullaney, Wells & Co	.12
Corn	25	Nesbitt, Thomson & Co	.12
Doolitile & Co	.15	Inc	.12
Francis I. du Pont & Co	1.50	Newburger & Co.	.15
Eastman Dillon, Union Se-	1.50	Newhard, Cook & Co. New York Hanseatic Corp. New York Securities Co.	.30
F. Eberstadt & Co		New York Securities Co	.12
A. G. Edwards & Sons Elkins, Morris, Stokes &	.10	Paul J. Nowland & Co	.15
	.12	The Ohio Co Pacific Northwest Co	.38
Elworthy & Co Emanuel, Deetjen & Co	.20 .15	Pacific Northwest Co Paine, Webber, Jackson &	
Eppier, Guerin & Turner,		Charles A. Parcells & Co.	1.50
Inc	19	H. O. Peet & Co.	.10
Equitable Securities Corp. Estabrook & Co. Clement A. Evans & Co.,	.50	Curtis Charles A. Parcells & Co. H. O. Peet & Co. Peters, Writer & Christensen, Inc. piper, Jaffray & Hopwood W. C. Pitfield & Co., Inc. Prescott & Co.	.12
Clement A. Evans & Co., Inc.		Piper, Jaffray & Hopwood_	.30
Fahey, Clark & Co	.12		
Faulkner, Dawkins & Sul-		R. W. Pressprich & Co	.64
livan Ferris & Co. The First Boston Corp.	.20	Quail & Co., Inc	.10
First California Co., Inc	.15	Putnam & Co.  Quail & Co., Inc.  Raffensperger, Hughes & Co., Inc.  Rand & Co.  Rauscher Pierce & Co.	12
		Rand & Co	.10
Folger, Nolan, Fleming &	.20	Rauscher, Pierce & Co.,	20
First Southwest CoFirst Southwest CoFolger, Nolan, Fleming & Co., IncFulton, Reid & Co., IncGairdner, & CoInc	.50	Reinholdt & Gardner	.38
Gairdner & Co., Inc	.12	Riter & Co., Inc	.95
Gairdner & Co., Inc	.15	The Robinson - Humphrey	
Goldman, Sachs & Co.	1.50	Rodman & Renshaw	.30
Goodbody & Co W. D. Gradison & Co	.64	Wm. C. Roney & Co	.30
Granbery, Marache & Co	.15	L. F. Rothschild & Co	.20
Granbery, Marache & Co Grant Brownell & Co Green, Ellis & Anderson	.15	Inc. Reinholdt & Gardner Reynolds & Co., Inc. Riter & Co. The Robinson - Humphrey Co., Inc. Rodman & Renshaw Wm. C. Roney & Co. Rotan, Mosle & Co. L. F. Rothschild & Co. Rowles, Winston & Co. Salomon Brothers & Hutz- Salomon Brothers & Hutz-	.12
Greenshields & Co. Inc.	12	ler	.50
Gegory & Sons Halle & Stieglitz Hallgarten & Co	.15	ler Saunders, Stiver & Co. Schmidt, Roberts & Parke E. H. Schneider & Co. Schwabacher & Co. Scott & Stringfellow	.12
Hallgarten & Co		E. H. Schneider & Co	.15
Hallowell, Sulzberger, Jenks, Kirkland & Co	.15	Schwabacher & Co Scott & Stringfellow	.38
Kirkland & Co	1.50	Scott & Stringfellow. Chas. W. Scranton & Co. Shearson, Hammill & Co. Shuman, Agnew & Co. I. M. Simon & Co.	.15
marris & Partners Inc	.25	Shuman, Agnew & Co.	.64
Ira Haupt & Co	.20	I. M. Simon & Co.	.12
Hayden, Miller & Co Hayden, Stone & Co., Inc	.25	Smith, Barney & Co., Inc.	1.50
Hemphill, Noyes & Co	.95	Smith, Hague & Co	.15
Hickey & Co	.10	Singer, Deane & Scribner Smith, Barney & Co., Inc. Smith, Hague & Co. Smith, Moore & Co. F. S. Smithers & Co. William R. Staats & Co.	.50
Hill Richards & Co., Inc	.15	William R. Staats & Co	.38
Hirsch & Co., Inc.	.20	Stein Bros. & Boyce	.20
J. A. Hogle & Co Hooker & Fay Inc.	.20	Stern Frank Meyer & Fox	.30
Hayden, Stone & Co., Inc., Hemphill, Noyes & Co., H. Hentz & Co., H. Hentz & Co., Hill Richards & Co., Inc., J. J. B. Hilliard & Son, Hirsch & Co., Inc., J. A. Hogle & Co., Lo., Hornblower & Fay, Inc., Hornblower & Weeks, Howard, Weil Labouisse,	1.50	Stern, Lauer & Co	.15
Howard, Weil, Labouisse, Fredrichs & Co E. F. Hutton & Co., Inc	.12	Stillman, Maynard & Co., Inc.	.20
E'. F. Hutton & Co., Inc	.64	William R. Staats & Co H. J. Steele & Co Stein Bros. & Boyce Stern Brothers & Co Stern, Frank, Meyer & Fox Stern, Lauer & Co Stifel, Nicolaus & Co., Inc. Stillman, Maynard & Co Stix & Co Stone & Webster Securities	.12
W. E. Hutton & Co The Illinois Co., Inc Indianapolis Bond & Share	.95		1.50
Indianapolis Bond & Share		Stroud & Co., Inc.	.30
Corp. Investment Corp. of Nor-	.15	Co Inc.	19
folk	.10	Sutro & Co	.20
Janney, Battles & E. W.		Thomas & Co	.30
—V. 196, p. 217 and 319. Janney, Battles & E. W. Clark, Inc. The Johnson, Lane, Space	.20	Thomas & Co	.10
	.20	Spencer Trask & Co Tucker, Anthony & R. L.	.64
Johnston, Lemon & Co Edward D. Jones & Co	.30	Underwood, Neuhaus & Co.,	.64
Jones, Kreeger & Co	.10	Van Alstyne, Noel & Co	.20
Joseph. Mellen & Miller.	.12	Varnedoe, Chisholm & Co.	.15
Kalman & Co., Inc.	.15	Inc.	.10
Inc. Kalman & Co., Inc	.12	Inc. Wagenseller & Durst, Inc. H. C. Wainwright & Co G. H. Walker & Co., Inc Walston & Co., Inc Watling Lerchen & Co.	.15
A. M. Kidder & Co., Inc	.25	G. H. Walker & Co., Inc	.64
		Watling, Lerchen & Co.	.30
Kohlmeyer & Co Kuhn, Loeb & Co., Inc	1.70	Walston & Co., Inc. Watling, Lerchen & Co. Webster & Gibson Wertheim & Co.	.10
Ladenburg, Thaimann &		Werthelm & Co	.10
Toird Piscell P. Monds	.50	J. C. Wheat & Co	1.50
Laird & Co., Corp.	.64	J. R. Williston & Beane	.12
W. C. Langley & Co Lazard Freres & Co.	1.50	Winslow, Cohu & Stetson	.15
Lee Higginson Corp.	.95	Dean Witter & Co	1.50
Lehman Brothers	1.50	Wood, Gundy & Co., Inc Wood, Struthers & Co.	.25 .64
Laird & Co., Corp. W. C. Langley & Co. Lazard Freres & Co. Lee Higginson Corp. John C. Legg & Co. Lehman Brothers Lester, Ryons & Co. Carl M Leeb Bhoades &	.15	Minslow, Conu & Stetson Inc. Dean Witter & Co. Wood, Gundy & Co., Inc. Wood, Struthers & Co. Woodard-Elwood & Co. Woodard-Hansen & Co. Yarnall, Biddle & Co.	.12
Carl M. Loeb, Rhoades &	1.50	Yarnall, Biddle & Co	.10

General Portland Cement Co.-Sales Up, Earnings Down-

The company has reported earnings of \$2,551,700 after taxes and ales of \$16,583,400 in the three months ended June 30, 1962, comared with \$2,779,800 and \$16,167,000 respectively in the like period

pared with sections a spar ago.

Earnings amounted to 48 cents a share in the latest quarter, as against 52 cents a share in the second quarter of 1961, both figures based on 5,356,432 shares of common stock outstanding at June against 52 based on 30, 1962.

0. 1962. Smith W. Storey, Chairman of the Board and President, told tockholders that "a significant increase in construction volume oped for the areas served by our company has not materialized." is pointed out that there was a minor increase in the company's hipments in the second quarter and first half of the year. He dded that "less favorable price realization due to excess capacity onditions, coupled with cost increases, continued to affect operating esults adversely."

During the first six months of 1962, net earnings after taxes

were \$3,353,400 or 63 cents a share, compared with \$4,087,000 76 cents a share in the first half of 1961. Net sales amoun to \$27,935,300 against \$27,886,700 a year ago.—V. 195, p. 2034.

### General Reinsurance Corp.—Acquisition-

Acquisition of a controlling interest in the Swedish Atlas Re-insurance Co., Ltd., has been announced by the corporation. Swedish Atlas was described as one of the largest and oldest reinsurance companies in Scandinavia.

A similar announcement has been made in Stockholm by the Trygg-Pylgia Group, the previous controlling interest, which retains a minority financial interest in Swedish Atlas through the Fylgia Insurance Co.

a minority financial interest in Swedish Avantage Co.

"These new facilities in Scandinavia, together with the General's recently formed Swiss subsidiary, will strengthen our position in the field of international, professional reinsurance," according to James A. Cathcart, Jr., board chairman of the parent company.

—V. 195, p. 2152.

### General Steel Industries, Inc.—Six Months' Report

	1 1	
Period Ended June 30—	1962	1961
Consolidated net sales	\$35,349,038	\$42,700,676
Income before taxes	2 991 826	3,409,992
Provision for Federal income taxes	1.581.000	
Net income	1,410,826	1,593,992
Earnings per common share	\$1.51	\$1.75
Common shares outstanding	934.340	922,125
V. 196, p. 6.	002,010	

### Georgia-Pacific Corp.—Sales, Earnings Higher—Refinancing Planned

Georgia-Pacific Corp.—Sales, Earnings Higher—Refinancing Planned—

The company has reported gains in sales, earnings and cash flow for the first six months of 1962 over the same period last year. Sales for the first half are reported at \$136,710,187 compared with \$107,449,068 for the same period in 1961, an increase of 27.23%. Net earnings were \$8,742,809 as against \$7,635,651 for the comparable period last year, a gain of 13,75%. Cash flow for the first six months was \$19,223,769, compared with \$18,375,791 for the first half of 1961, an increase of 4,61%.

Earnings per common share were \$1.25, as against \$1.20 for the comparable period in 1961 and cash flow was \$2.83, compared with \$2.96—both based on the average number of shares outstanding during the respective periods.

Commenting on Georgia-Pacific's recent acquisition of the Crossett Co., Crossett, Ark., accomplished through purchase of more than 99.4% of the Crossett stock, the report points out that this acquisition, the culmination of three years of effort, is of major importance to Georgia-Pacific. It gives the forest products manufacturer pulp and paper operations at Crossett, backed up with substantial timberlands in Arkansas and Louislana, enabling it to serve customers in the south, midwest and east. Previously Georgia-Pacific had not been able to serve these areas from the west coast. The report also states that Georgia-Pacific is now in a position to compete successfully with the major pulp and paper manufacturers in practically all sections of the country.

According to Georgia-Pacific, the acquisition had been financed initially through an interim loan of \$125 million with the Bank of America, N.T. & S. A., the Chase Manhattan Bank and the First National City Bank. Firm commitments have been obtained from these banks as well as from the Prudential Insurance Company of America and Metropolitan Life Insurance Company to Finance the initial interim loan in addition to substantially all of the corporation's remaining long-term debt. The debt was a

### Gillette Co.—Six Months' Report—

Period Ended June 30—	1962	1961	
Net sales	136,583,000	123,745,000	
Profit before income taxes	45,855,000	40,695,000	
Poreign and domestic income taxes	23,970,000	20,786,000	
Deduct:	21,885,000	19,909,000	
Net amount of current earnings in foreign countries not realized in United States		150	
dollars	373,000	195,000	
Net income for periodAmount earned per share of common stock	21,512,000 \$0.76	19,714,000 \$0.70	
Number of shares of common stock out- standing at close of period	28,181,866	28,060,260	
-V. 195, p. 2034.			

### Granite City Steel Co.—Earnings Down 331/3%-

Granite City Steel Co.—Earnings Down 33 1/3 %—

With the demand for steel "unusually weak during most of the second quarter," Granite City Steel earned \$1,965,000, or 45c per share of common stock, in the three months ended last June 30 as compared with earnings of \$2,630,000, or 60c per share, in the second quarter of 1961, Nicholas P. Veeder, Chairman of the board and President, announced after a meeting of the company's board of directors.

The market for steel this year has been the reverse of that in 1961 when demand began to improve after a slow first quarter, Mr. Veeder said. This year Granite City Steel's first quarter was fairly strong, Mr. Veeder said, because many fabricators were building inventories of steel to hedge against the possibility of a steel strike. Orders received early this year, he said contributed heavily to the company's earnings for the first half which amounted to \$5,233,000, or \$1.21 per share of common stock. The second quarter was the stronger factor in last year's first half when earnings were \$4,522,000, or \$1.04 per share, based on the 4,327,813 shares of common stock now outstanding.

With the plants of many steel-using manufacturers closed for vacations during portions of this period, there is no sign of an immediate pickup in the demand for steel, Mr. Veeder said, and the company has moved to bring costs more into line with its present level of operations by various economies wherever possible. He added that prospects for later in the third quarter this year "appear to depend to a large extent on whether there is enough basic strength in the economy overcome recent hesitancy."

The directors declared a cash dividend for the third quarter, based on the results for the first half, of 35 cents per share of common stock outstanding, payable September 15 to stockholders of record Aug. 17. The company paid cash dividends of 35 cents per share in each of the first two quarters of 1962.

Granite City Steel had net sales of \$33,491,000 in the second quarter this year as compared wi

### Green Mountain Power Corn Sir Month ! D.

Tower corp.	Y MOHITIE	neport
Period Ended June 30-	1962	1961
Gross operating revenues	\$3,854,747	\$3,642,625
Net income	401,629	392,334
Preferred dividend requirements	24,547	25,480
Net earnings for common stock	377,082	366,854
Net earnings per share of common stock	\$0.49	\$0.48
-v. 195, p. 977.		

Gulf American Land Corp.—Additional Financing Details—Our July 23, 1962 issue reported the sale on July 19 of \$10,000,000 Gulf American Land 6½% convertible subordinated debentures due 1977, at par, plus accrued interest. The offering made through an

underwirting group headed by Morris Cohon & Co., and Street & Co., Inc., New York City, was oversubscribed. Additional financing details follow:

UNDERWRITERS—The underwriters named below have joined in an underwriting agreement between the representatives of the underwriters and the company, pursuant to which the underwriters have been employed as agents to sell on a "best efforts all-or-none basis" \$10,000,000 principal amount of convertible subordinated debentures. basis" \$10,000,000 principal amount of conversible substantial debentures.

The underwriters, and the principal amount of debentures that each will sell, are as follows:

Morris Cohon & Co\$1.605	0,000 McMahon, Lichtenfeld	Amount
Street & Co., Inc 1,610	0,000 & Co	\$400,000
Edward N. Siegler &	William Norton & Co.	300,000
Co 975	,000 Reuben Rose & Co., Inc.	300,000
Westheimer & Co 800	,000 First Cascade Corp	250,000
	0,000 Ira David & Co	250,000
	0,000 R. B. Wagner, Inc.	250,000
	0,000 Robinson & Co., Inc.	250,000
Schweickart & Co 500	0,000 Divine & Fishman, Inc.	210,000
Stroud & Co 500 —V. 196, p. 319.	0,000 Sulco Securities, Inc	100,000

### Gulf Mobile & Ohio RR.—Earnings

rty. oper. expenses	1962—2nd \$19,492,044 14,782,101	Qtr.—1961 \$19,920,264 14,833,309	\$38,382,679	los.—1961 \$38,303,571 28,982,035
Net revenue from				

ry operations\_ \$4,709,943 \$5,086,955 \$9,167,488 \$9,321,536 Net. ry, oper. income 1,484,224 1,337,466 2,813,195 2,429,477 —V. 196, p. 6.

### Hastings Manufacturing Co.—Net Higher—

This Hastings, Mich., company has reported net earnings of \$496,326 after taxes in the six months ended June 30, 1962, compared with \$390,564 in the first half of 1961.

These earnings were equal to 47.8 cents a share as against 37.6 cents in the 1961 period, both on 1,037,700 common shares outstanding at June 30, 1962.

Hastings is a major producer of piston rings, oil filters, and Casite oil additives.—V. 195, p. 2153.

### Haveg Industries, Inc.—Six Months' Report.

	Tropo.	
Period Ended June 30-	1962	1961
Net sales	\$12,939,394	\$10.583.724
Income before taxes	697,304	
Net income	370,441	332.144
Per share	\$0.36	
Number of shares outstanding		\$0.33
-V. 195, p. 2153.	1,019,037	1,013,790

### (H. J.) Heinz Co.—Annual Report-

The company's annual report disclosed that: Consolidated sales for the year were \$375,810,168, an increase over the preceding year of 2.7% and "the greatest total in our history," according to Henry J. Heinz II, Chairman of the Board of the international food-processing company.

of 2.7% and "the greatest total in our history," according to Henry J. Heinz II, Chairman of the Board of the international food-processing company.

Consolidated net income also set a new record of \$14,165,806, or 4% above a year ago. This was equal to \$2.65 per share, as compared with \$2.62 the year before.

Operating profits increased during the year for each of the major domestic and foreign operating divisions.

The major Heinz operations are in the United States, Great Britain, Canada and Australia. The company also has newly developed manufacturing operations in the Netherlands and Venezuela. It is in the process of establishing a manufacturing and marketing partnership in Japan.

While net operating earnings for the principal Heinz establishments were each at an all-time high and while consolidated sales for the company were also at an all-time high, sales for the U. S. operations dipped slightly below those for the year before. This the company attributed to "the steady tightening of competition" and the fact that the fiscal year had 52 weeks as against 53 in the year earlier.

Mr. Heinz reported that food technologists and nutritional scientists at the Heinz Research Center in Pittsburgh had developed a radically new method of producing baby food.

"With this method, Mr. Heinz said, "Heinz baby food retains more nutritional values, tastes better, looks better, and is more economical to produce. So superior is the new patented process that, for all intents and purposes, we have created a new baby food. We are proud of this significant scientific advance."—

Hewitt-Robins, Inc.—Sales, Earnings, Higher.

### Hewitt-Robins, Inc.—Sales, Earnings Higher—

The company and consolidated subsidiaries achieved net sales of \$13,536,570 in the quarter ended June 30, 1962 as compared with \$12,175,629 in the corresponding period of 1961. Thomas Robins, Jr., Chairman of the Board, and Austin Goodyear, President, announced.

dent, announced.

Net earnings after taxes but before preferred dividends were \$233,910, compared with earnings of \$207,477 in the second quarter

\$233,910, compared with earnings of \$207,497 in the second of 1961.

Earnings per share of common stock were 49 cents in the second quarter of 1962 and 42 cents in the second quarter of 1962.

Both sales and earnings in the second quarter of 1962 were 11% higher than in the corresponding quarter in 1961.

Net sales for the first six months of this year were \$26,351,482 compared with \$21,125,236 in the first half of 1961.

Net earnings after taxes but before preferred dividends were \$421,236 compared with \$338,872 a year ago.

Earnings per share of common stock were 88 cents in the first six months of this year against 69 cents in the first six months of 1961.

Earnings per share of comments of the first six months of the first six months of 1961.

Six months' sales this year were 25% higher than sales in the corresponding period in 1961. Six months' earnings this year were 24% higher than in the corresponding period in 1961.—

V. 196, p. 115.

### Houdaille Industries, Inc.—Net, Sales Higher-

Houdaille Industries, Inc.—Net, Sales Higher—
This Buffalo, N. Y. company, had a net profit of \$920,481 on net sales of \$45,580,112 in the first six months of 1962, according to a report issued by Gerald C. Saitarelli, President. This compares with net profit of \$719,660 and net sales of \$35,498,902 for the similar period of 1961.

Based on 1,471,911 common shares presently outstanding, and after preferred dividend provision, the earnings are equivalent to 48 cents per share for the first half of 1962 and 34 cents per share for the similar period of 1961.

Houdaille produces construction materials, automotive parts and industrial tools and machinery.

Mr. Saltarelli said the increased sales reflected higher volume in virtually all of Houdaille's manufacturing operations and the additional sales added in 1962 from Florida construction businesses acquired in August, 1961.—V. 195, p. 2491.

### Howard Johnson Co.-Six Months' Net Higher-

Howard Johnson Co.—Six Months' Net Higher—
The company has announced that net income for the first six months of 1962 amounted to \$1,776,198 up from \$1,317,464\$ for the comparable 1961 period. The total is the equivalent of \$1 cents per share for 1962 versus 60 cents per share last year. Both net income and earnings per share were new first-half records.

Howard B. Johnson, President, said that the improvement resulted in large part from good weather for highway travel in addition to the improved earnings contributed by new motor lodges and restaurants added to the chain since last year.

"The company's expansion program is advancing on schedule," Mr. Johnson said. "There are presently 629 Howard Johnson's restaurants in operation, up from 616 at the beginning of the year and the company is now licensing 127 motor lodges, an increase of 16 since January 1. There are presently 20 restaurants and 16 motor lodges under construction."

"Given favorable weather—always an important factor in Howard Johnson's operations," Mr. Johnson added, "we anticipate another year of growth in sales and earnings, barring any unforseen developments."—V. 195, p. 1553.

### Hudson Bay Mining & Smelting Co., Ltd. - Six Months' Results

Months' Results—
The company has reported for the six months ended June 30, 1942 metal siles of \$24,108,381, investment income and other revenue of \$716,796, and net profit of \$5,602,790, equal to \$2.03 per share on the 2,757,973 shares outstanding.
This compares with metal sales of \$23,930,958, investment income and other revenue of \$615,790, and net profit of \$5,585,088, or \$2.03 per share on the same number of shares.
Estimated taxes on income amounted to \$918,000 for the 1962 first half compared with \$1,209,000 in the 1961 period.
Tons of ore milled were 849,685 in the 1962 half compared with \$43,626 in the same half of 1961.—V. 195, p. 2153.

Hupp Corp.—Private Financing Arranged—On July 26, 1962, it was reported that this company had negotiated a \$10,000,000 loan with Aetna Life Insurance Co., and a group of banks led by First National Bank of Boston. The loan is to be amortized at the rate of

of Boston. The loan is to be amortized at the rate of \$1,000,000 a year.

Proceeds will be used to repay a \$3,000,000 loan from Prudential Insurance Co., and increase working capital.—V. 195, p. 640.

### Hydromatics Inc.—Reports Record Sales-

Hydromatics Inc.—Reports Record Sales—

The largest quarterly sales period in its history has been announced by the company. In a notice to stockholders, Bernard Moss, President of the valve manufacturing firm, reported sales of \$1.334.326 for the period ending May 31, 1962 and \$3,133,978 for the nine months of the current fiscal year. These figures are more than double those reported for the same periods last year. Profits for the quarter were reported at \$36,941—in sharp contrast with the \$37,989 loss during the same quarter in 1961, Fiscal year totals to date show a profit of \$68,598 compared with a loss of \$156,733 for the same nine months last year. Earnings of 11 cents per share for the quarter and 21 cents per share for the nine months (based on 330,402 shares) were reported.

Mr. Moss indicated that the increased sales were due primarily to the growing use of Flo-Ball Valves in a variety of industrial and pipeline services in addition to extensive military and aero-space applications. The substitution of Flo-Ball Valves for plug type valves in gas transmission lines and for flow control in the chemical process industries is considered to represent the major expansion area for the reported bright sales future. Mr. Moss states that fiscal 1962 should close with Hydromatics' sales at an all time high—V. 192, p. 2222.

Israel Hotels International. Inc.—Securities Offered.

Israel Hotels International, Inc.—Securities Offered—Via July 9, 1962 prospectus, American-Israel Economy Corp., 30 Rockefeller Plaza, New York City, offered publicly in units \$4,036,000 of this firm's 6½% sinking fund dollar debentures due either July 1, 1980, 40,360 or at the option of the holder, July 1, 1980, 40,360 shares of 10¢ par common stock and warrants to purchase 80,720 common shares.

Each unit, priced at \$1,050, consisted of one \$1,000 debenture and ten common shares (with attached warrants to purchase 20 additional shares at \$5 per share until Dec. 31, 1968).

The underwriter also offered, at par, \$2,760,000 of 6½% dollar debentures due July 1, 1980. The price of all the securities was payable either in cash or in certain State of Israel Bonds.

Net proceeds, estimated at \$9,320,400, will be used for the construction of the proposed 400-room "Tel Aviv Hilton" luxury hotel at Tel Aviv, Israel.

BUSINESS—The company was incorporated to have perpetual Israel Hotels International, Inc.—Securities Offered

Net proceeds, estimated at \$9,320,400, will be used for the construction of the proposed 400-room "Tel Aviv Hilton" luxury hotel at Tel Aviv, Israel.

Businss—The company was incorporated to have perpetual existence under the laws of Delaware in May, 1961 at the instance of the control of the proposed and the company of the company of the control of the consulting architect is Toro of the control of the constitution and the consulting architect is Toro of the control of the control

in Mexico City, Mexico. Under construction or contract (preparatory to construction) abroad are additional hotels in London, England; Amsterdam and Rotterdam, Holland; Rome, Italy; Athens, Greece; Teheran, Iran; Addis Ababa, Ethiopia; Tunis, Tunisia; Trinidad, B. W. I.; Mayaguez, Puerto Rico; Acapulco, Mexico; and Tokyo, Japan; all of which on completion will be leased or managed and operated by Hilton International Hilton Hotels Corp. and Hilton International operate a worldwide reservation service among the hotels owned or operated by them or their subsidiaries and affiliates, and provide numerous other "group services" such as credit cards honored in all Hilton Hotels and central billing. In the opinion of the company the management of its proposed hotel by Hilton International, which has extensive experience in its management of hotels throughout the world and has available to it the international reservation system and other group services of the Hilton Hotel chain, will give it a competitive advantage over other hotels in Israel.

perture advantage over other notes in taleaction CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

6½% sinking fund debentures, \$6,900,000 \$6,900,000
due 1980-86 2,760,000 2,760,000
Common stock (par 10 cents) 500,000 sns. 84,000 sns.
Option warrants to purchase com-
mon stock at \$5 per share, exer- shape until Dec. 31, 1968 183,000 wts. 133,000 wts.
cisable until Dec. 31, 1968 183,000 wts. 183,000 wts.

### Jones & Laughlin Steel Corp.—Net Up 72%

The corporation's net income for the first six months of 1962 of \$19.763.000 or \$2.42 a share of common stock exceeded that for the same period of 1961 by 72%, it was announced by Avery C. Adams, Chairman of the Board.

Second quarter net income of \$7.350,000 or 89 cents a share can be compared with \$9.240,000 or \$1.13 a share earned in the second quarter of 1961.

The following statistics highlight the first-half comparisons:

The following statistics highlight the first-half comparisons:

1962 1961

Sales 445;178,000 346,505,000

Net income 19,763,000 11,827,005

Shipments—net tons 2,368,000 1,760,000

Earnings per share of common stock 2,368,000 1,760,000

Earnings per share of common stock 119 93

"Shipments of finished steel products during the first six months of this year were at a record annual rate which reflected the relatively high demand for steel in that period and J&L's increase in market participation." Mr. Adams said. "The third factor having a favorable impact upon earnings was the effect of the capital expenditure program which has been directed toward cost feductions for many years. Volume of shipments and cost reductions made it possible for the corporation to cover 97% of its annual dividend rate in the first six months.

"There was a strong demand for steel in the first quarter when the economy was expanding and a work stoppage in the steel industry was a possibility. Early in April, the possibility of a strike was climinated. Soon thereafter, the Administration launched an attack upon certain steel companies for the purpose of forcing them to rescind their annuncements of badly needed price increases. Prices were not increased—the result of competition in the market place. Since then, our country has been facing what one knowledgeable economist has described as a confidence crisis."

"During the second quarter, there was a substantial reduction in the demand for steel. In addition, the steel

crisis.'
"During the second quarter, there was a substantial reduction in the demand for steel. In addition, the steel industry has the same major problems which most industries face today—the cost-price-profit squeeze and foreign competition. If the low demand for steel prevailing at the beginning of the third quarter does not substantially improve during the balance of this year, these unfavorable factors will become relatively more serious for the steel industry.—V. 195, p. 2036.

### Kaiser Steel Corp.—Sales, Earnings Down-

Kaiser Steel Corp.—Sales, Earnings Down—
Operations of Kaiser Steel during the first half of 1962 resulted in net sales of \$122,550,000 and net earnings of \$1,040,000, announced Jack L. Ashby, President. After providing for dividends on the preferred and preference stocks, the current six-months earnings represents a loss of 16 cents per common share.

These results compare with first half 1961 sales of \$131,760,000 and net earnings of \$5,206,000, or \$1.10 per common share.
Sales volume for the second quarter of 1962 showed a decline from the preceding quarter, and net earnings amounted to only \$28,550, or a loss of 24 cents per common share, after dividends on the preferred and preference stocks.

"Kaiser Steel's results for the first half of 1962, and the second quarter in particular, reflect lower sales volume, a somewhat less profitable steel product mix, and higher employment costs," Mr. Ashby said. "Export sales (mainly pig fron and scrap) were also lower due to more competitive conditions in world steel markets."

In addition, Mr. Ashby pointed out that no Federal income taxes applied to earnings for the first half of 1961 due to the availability of loss carryovers from prior years, whereas 1962 earnings are subject to full Federal income taxes.—V. 196, p. 320.

### Kansas City Southern Ry-Earnings-

Period End. June 30— 1962—2nd Qtr.—1961 1962—6 Mos.—1961 Ry. oper. revenue \$11,562,725 \$10,083,526 \$22,823,315 \$20,391,452 Ry. oper. expenses 6,578,676 6,176,644 12,848,861 12,170,319

Net revenue from ry. operations... \$4,984,040 \$3,906,882 \$9,975,054 \$8,221,133 Net ry. oper. income 1,751,071 1,567,471 3,563,777 3,274,025 ... V. 196, p. 112.

### Kendall Co.-Sales Up 17%; Net 16%-

The company's net earnings for the second 12 weeks of 1962 totalled \$833,000, or 39 cents per common share, after a non-recurring Canadian exchange adjustment of \$229,000, President Richard R. Higgins told stockholders in the interim report. Before the adjustment, net operating results of \$1,062,000 were 16% higher than earnings of \$913,000, or 43 cents per share, for the same period a year ago. The operating results for the second period of the year were 12% over those of the first period, Mr. Higgins said.

same period a year ago. The operating results at period, Mr. period of the year were 12% over those of the first period, Mr. Higgins said.

Kendall sales of \$31,234,000 for the second 12 weeks were 17% ahead of \$26,770,000 of sales recorded in the same period last year, and were 2% higher than for the first quarter of this year. The increase in sales was the principal factor in the improvement of net earnings for the current period, Mr. Higgins told the stockholders. "All segments of our business," he said, "have shown strong sales performance and this has tended to offset the narrowing of profit margins due to high cotton costs. Incoming business has continued to hold up well." The company manufactures surgical dressings, woven and nonwoven fabrice, polyethylene adhesive tapes, and elastic webbing.

Commenting on the Canadian exchange adjustment, Mr. Higgins said: "Over the last decade, when the value of the Canadian dollar was generally in excess of the United States dollar, the operations of the Kendall Co. (Canada) Ltd. have been consolidated with those of the parent company based on the Canadian dollar at par with the United States dollar. The recent action by the Canadian Government in pegging the Canadian dollar at approximately \$2½ cents in relation to the United States dollar, has now led us to consolidate Canadian results at the present exchange rate."—V. 195, p. 1428.

mately 92½ cents in reled us to consolidate rate."—V. 195, p. 1428.

### Kennametal, Inc.-Stock Split Proposed-

Philip M. McKenna, President of Kennametal, has announced that the Board of Directors has authorized, subject to shareholder approval, a two-for-one stock split.

The proposed change in capital structure, authorized for presentation to shareholders for their approval at the annual meeting to be held in Latrobe, Pa., on Oct. 2, 1962, would increase the authorized capital stock of the company from 750,000 shares of the par value of \$10 each to 1,500,000 shares of the par value of \$10 each to 1,500,000 shares of the par value of \$10 each to 1,500,000 shares of the par value of \$10 each to 1,500,000 shares of the par value of \$10 each to 1,500,000 shares of the par value of \$10 each to 1,500,000 shares of the cutting capital stock of \$10 par value into two

shares of capital stock of \$5 par value. The additional shares would be distributed immediately following favorable shareholder action.—V. 195, p. 1098.

### (William B.) Kessler, Inc.—Acquires Calvert Brand

This manufacturer of Hammonton Park Clothes has acquired the brand name and labels of Calvert Clothes, a leading men's clothing maker for the past 70 years. The purchase was announced by Chester Kessler, President, and Leon M. Ginsberg of Calvert Clothes, effective with the presentations of the Calvert 1963 lines. The acquisition from S. Ginsberg Sons, Baltimore, Md., includes the Calvert Clothes brand and label, registrations, goodwill, and retail store franchises, and initiates a planned program of company growth that will include additional acquisition, plant expansion and increased national advertising and promotion.

In a statement expressing his satisfaction with the transaction, Mr. Leon Ginsberg, of S. Ginsberg Sons, said: Because of the acceptance of our product and label throughout the trade, we were fortunate in the choice of manufacturers who were prepared to assume our heritage. We are happy in our choice of Hammonton Park Clothes because, to an extraordinary degree, this company is most compatible with our character, business practices and product reputation. We are in the midst of manufacturing and shipping all Fall 1962 orders and will deliver these orders on agreed upon delivery dates.

One of the nation's largest producers of men's clothing in the true field. William Park Colonia and the product returns and the colonial productive the colonial colonial in the true field.

delivery dates."

One of the nation's largest producers of men's clothing in the style field, William B. Kessler was founded in 1922. The firm's ultra-modern plants in Hammonton, N. J. and Atlantic City, N. J. employ mere than 600 production workers.

### Keyes Fibre Co.-Sales Up, Earnings Down Slightly

This pioneer manufacturer of molded pulp plates, trays and pack-ling materials, reported net-sales of \$11,464,416 for the first a months of 1962 compared with \$10,766,664 for the first six

six months of 1962 compared with \$10,766,664 for the first six months of 1961.

Net income for the period was \$901,404 equal after provision for dividends on preferred stock to 55 cents per share on the 1,567,402 common shares outstanding June 30, 1962. For the comparable period in 1961, net income amounted to \$960,764, equal to 59 cents per share on the same number of shares.—V. 195, p. 2036.

### Kingsport Press, Inc.—Six Months' Report—

Period Ended June 30-	1962	1961
Production	\$12,673,072	\$12,840,435
Profit before taxes	1,626,265	
Federal income taxes	842,961	1,042,500
Profit after taxes	783,365	967,520
Net earnings per share	\$0.96	\$1.18
Based on 818,789 shares outstanding	ng as of June	30. 1962
V. 195, p. 2262.		SAF LY BY LA
V. 195, p. 2202.	to all the second at the second	married a married to

### (E. J.) Korvette, Inc.—Offers to Acquire St. Louis Store

Joseph D. Brumm, Executive Vice-President and Treasurer of Stix, Baer & Fuller Co., operators of a St. Louis department store, has revealed that Korvette has offered to acquire his company by exchange of an undisclosed number of common shares. Mr. Brumm added that Stix would consider any other offers.—V. 195,

### Lamson & Sessions Co.-Sales Up 26%-

Lamson & Sessions Co.—Sales Up 26%—

Sales for the six months ended June 30, 1962, were \$20,032,447, or 26% higher than the \$15,853,311 for the comparable 1961 period. Earnings for the first half of 1962 were \$558,469, equal to \$1.01 per common share after preferred dividends compared to \$250,334 or 38 cents a share in 1961.

Second quarter sales were \$10,441,860 in 1962 or 25% greater than the \$8,324,213 sold in the second quarter of 1961. Earnings per common share after preferred dividends increased by 31% and were \$338,086 or 63 cents a share compared to \$258,503 or 46 cents a share last year.

The issued and outstanding shares of preferred and common stock remain the same for these periods.

The Lamson & Sessions Co., which is traded on the American Stock Exchange, is a leading manufacturer of industrial fasteners. Mr. George S. Case, Jr., President, said in the semi-annual report, "While it is not likely that the rate of improvement of the first half will be maintained, second-half operations should be at a higher level than the comparable period of 1961."—V. 195, p. 1318.

Lease Plan International Corp. - Notes Sold Privately—On July 25, 1962 it was reported that \$3,000,000 of this firm's notes due 1972 had been placed privately through Hayden, Stone & Co. Inc., New York -V. 194, p. 849.

### Lehigh & Hudson River Ry - Earnings -

Period End. June 30— Ry. oper. revenue—— Ry. oper, expenses—	1962—2nd G \$931,446 660,044	810,599 600,826	1962—6 M \$1,826,423 1,315,797	
Net revenue from ry. operations Net ry. oper. income 	\$271,402 40,980	\$209,774 24,273		\$414,858 10,307

### Longhorn Portland Cement Co .- 6 Months' Report Period Ended June 30— 1962 1961 tross income from all sources \$3,943,676 \$4,206,695

	Gross modifie from an sources	40,0 -0,0 0	+-,,
	Manufacturing costs, sales, advertising,	10 1	
	freight and other expenses - including	True I'	
	taxes but not Federal income taxes	2,274,536	. 2,354,119
,	Net income before Federal income taxes	1,669,140	1,852,576
	Estimated Federal income taxes	783,100	843,268
	Net earnings after provision for taxes	886,040	1,009,308
	Net earnings per share	\$0.89	\$1.01
	Common share cash dividends	\$0.50	\$0.50
	Committee Commit		

### Los Angeles Drug Co.—Partial Redemption

The company has called for redemption on Aug. 1, 1962, \$35,500 of its 6½% convertible subordinated debentures due Aug. 1, 1971 at 102%. Payment will be made at the Citizens National Bank, Los Angeles.—V. 194, p. 426.

### Louisiana & Arkansas Ry.—Earnings—

Ry. oper. revenue Ry. oper. expenses		\$11,991,453 \$11,218,969 7,538,649 7,625,029	The second second
Net revenue from ry. operations Net ry. oper. income	\$2,194.470 \$1,811,161 578,881 492,543		

Maradel Products, Inc.—Common Offered—On July 24, 1962, Hornblower & Weeks, New York City, and associates offered publicly 263,000 shares of Maradel Products common stock at \$13 per share. This was the first public offering of the company's stock. Of the 263,000 shares, 76,000 were reserved for sale

Of the 263,000 shares, 76,000 were reserved for safe to certain persons designated by Maradel.

PROCEEDS—The proceeds, together with funds from the contemporaneous sales of other securities, will be used in part to complete the purchase of the businesses and assets of M. Pier Co., Inc., Waval-Thermal Co., Beaute Vues Corp. and Sally Hansen, Inc., and in part to repay \$2,175,000 of short-term indebtedness. The balance will be added to working capital.

\*\*DISTRIBUTES.\*\* Maradel of 516 Avenue of Americas. New York City.

BUSINESS - Maradel of 510 Avenue of Americas, New York City,

manufactures and sells eye make-up, hair coloring, waving and rinsing preparations, and preparations for the care and conditioning of fingernalis.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

			" a	Authorized	Outstanding
15-year	5 1/8 %	note		\$1,725,000	\$1,725,000
			ertible note	\$1,500,000	\$1,500,000
Common	- stock	. (\$1	par)	2,000,000 shs.	666,000 shs

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the following number of shares of common stock, respectively:

	Shares	snares.
	Hornblower & Weeks 65,000 Bateman, Eichler & Co.	4,000
ď	Paine, Webber, Jackson Bosworth, Sullivan & Co.,	4 74
d	& Curtis14,000 Inc.	4,000
	Bache & Co 9,000 Julien Collins & Co	4.000
ï	W. E. Hutton & Co 9,000 Courts & Co	
	Reynolds & Co., Inc 9,000 J. A. Hogle & Co.	4,000
		4,000
	Shearson, Hammill & Co. 9,000 Howard, Weil, Labouisse,	
	Tucker, Anthony & R. L. Friedrichs & Co	4,000
	Day 9,000 A. M. Kidder & Co., Inc.	4,000
	G. H. Walker & Co., Inc. 9,000 Lester, Ryons & Co	4,000
	Baker, Weeks & Co 8,000 A. E. Masten & Co	4,000
ò	Francis I. duPont & Co. 8,000 Raffensperger, Hughes &	-,000
	E, F. Hutton & Co., Inc. 8,000 Co., Inc.	4,000
٠	Blair & Co., Inc 6,000 Southeastern Securities	2,000
	Alex. Brown & Sons 6,000 Corp.	4 000
		4,000
	Cruttenden, Podesta & Straus, Blosser & Mc- Miller 6,090 Dowell	1.4.
		4,000
	R. S. Dickson & Co., Inc. 6,000 Wm. H. Tegtmeyer & Co.	4,000
-	William R. Staats & Co. 6,000 Wagenseller & Durst,	7
	Walston & Co., Inc 6,000 Inc	4,000
	Watling, Lerchen & Co. 6,000 Joseph Walker & Sons	4,000
	Arthurs, Lestrange & Co. 4,000	1,000
	-V. 195, p. 1311,	1
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### Marlene Industries, Inc.—Sales, Earnings Forecast-

Sales for the current fiscal year ending Jan. 31, 1963 will in all likelihood total 25 million dollars, an increase of about 40% over sales of \$17,651,294 the previous year, and net earnings may rise if sales continue as expected to about \$710,000, equivalent to about one dollar a share, over 60% greater than in fiscal 1962, Charles Meltzer, President, told the annual meeting of shareholders.

Marlene Industries, producers of ladies sportswear and blouses, had net earnings of \$433,400 equivalent to 61 cents a share in fiscal 1962, on 710,000 shares, the same number also presently outstanding.

Mr. Meltzer,'s indicated optimism for fiscal 1963 was based on he following factors:

For the first quarter of the current fiscal year ended April 30, 1962, sales totaled \$6,753,776 and net earnings were \$174,947; equivalent to 25 cents a share. (Because the company went public early in 1962, there are no comparable first quarter figures available.)

able.)

"It should be emphasized," Mr. Meltzer told shareholders, "that sales for the first four months of the last fiscal year (ended Jan. 31, 1962) were \$5,827,000 and net earnings were \$131,672, or about 18 cents a share. Thus sales for the first three months of fiscal 1962 (ended April 30, 1962) were 16% greater than the first four months of fiscal 1962 and earnings increased by over 30%. "Upward trends should continue," Mr. Meltzer said, "and understandably so. It is well to remember that during fiscal 1962, Marlene's orders were far greater than our productive capacity, The opening of new plants and the enlargement of other facilities, will enable us to fill orders which from present indications should be well over 25 million dollars in fiscal 1963."—V. 195, p. 979.

### Martin Yale Business Machines Corp. - Sales Up 17%; Net 10.7%

17%; Net 10.7%—

A 17% increase in sales and a 10.7% increase in earnings in the first half of 1962 over 1961 figures were reported by the company for the six month period ending March 31, 1962. Sales and earnings of the company, which manufactures folders, paper cutters, and other office equipment, reached all time record levels in the first fiscal half.

In the report to stockholders, Yale Blanc, President of Martin Yale anticipated that "sales and profits on existing products will continue high during the rest of the year."

Martin Yale 1962 sales for the six month period were \$435,979. Sales for the same period in 1961 were \$372,690. Earnings rose to \$31,116, or 12 cents a share for the six month period, up from \$28,095, or 10.6 a share for the same period in 1961.

The balance sheet of Martin Yale showed a stockholders' equity or book value of \$508,424.70, equal to \$1,91 per share common stock outstanding. The stock was recently quoted Over-the-Counter at 2% bid.

He also noted that the intensive dealer promotion program had

stock outstanding. The stock was recently quoted Over-the-Counter at 2½ bld.

He also noted that the intensive dealer promotion program had paid big dividends. There are "over 600 Martin Yale dealers to be found in every state of the nation. In addition, thousands of office, photographic, and stationery outlets stock Photo Materials equipment." Photo Materials Co. is a subsidiary of Martin Yale. Management states that the unit cost of production at their new plant in Elk Grove Village "should continue to decline and further improve profits in the second half."

Mr. Blanc noted that the R and D department of Martin Yale had prototype models of new products which they will introduce during 1962, "products, designed to fill needs discovered by our market research."—V. 195, p. 9.

The company has reported operating results for the first three months of the current fiscal year, through June 30, 1962.

Net coal sales totalled \$7,696,082, compared to \$5,401,538, for the corresponding three-month period a year ago, an increase of 42%.

Net earnings after taxes for the quarter were \$710,614, an increase

of 42%. Net earnings after taxes for the quarter ended June 30, 1962, were \$710.614, an increase of 223% over net earnings after taxes of \$220,054, for the comparable 1961 three month period. On a per share basis current quarterly earnings are 41 cents in contrast to 16 cents per share a year ago.

"The sizable investments made by the company in recent years for modernization and improvement of its facilities," J. R. Maust, Chairman and President said, "are largely responsible for higher quality coal and lower costs."—V. 195, p. 2822.

### Maytag Co.-Sales Up 4%; Earnings 9%-

Maytag Co.—Sales Up 4%; Earnings 9%—

Net sales for the company went up 4% during the first half of 1962 and earnings increased 9% in the same period, it was announced by George M. Umbreit, President,

For the six months ended June 30, net sales totaled \$54,730,189, compared to sales of \$52,793,648 in the first half of 1961.

Earnings for the first half of this year amounted to \$6,183,707, which is equal to 93 cents a share on the 6,618,099 shares of common stock outstanding. This compares to earnings of \$5,695,466 in the first six months of last year, which, when adjusted for the 2-for-1 stock split of last December, amounted to 87 cents a share on 6,570,038 shares then outstanding.

Regular quarterly dividends of 30 cents a share were paid March 15 and June 15 of this year, compared to 25-cent dividends on the same dates in 1961, again allowing for the stock split.—V. 194, p. 2443.

### McKesson & Robbins, Inc.—Stock Increase Apprvd.

At the annual meeting at the company's office in Baltimore, Md., on July 24, McKesson stockholders re-elected all of the company's directors, approved an amendment to the Certificate of Incorporation increasing authorized shares of common stock of the corporation from 5 million to 7 million, shares, approved amendments to the Executive Stock Option Plan, and re-elected S. D. Leidesdorf & Co. as auditors for the fiscal year ending March 31, 1963.—V. 196. p. 320.

### Mead Corp.—Reports Higher Earnings-

Mead Corp.—Reports Higher Earnings—

Earnings of Mead Corp. for the 13 weeks ended July 1, 1962 amounted to \$4,201,989 equal, after preferred dividends, to 75 cents per share on 5.511,791 common shares, the average outstanding during the period.

This compares with \$3,320,629 for the 13 weeks ended June 25, 1961, equal to 60 cents on 5,452,602 common shares, the average outstanding during this comparable period.

Net sales for the 13 weeks ended July 1, 1962 were \$111,182,993. For the corresponding period in 1961 the net sales were \$101,712,670. For the 26 weeks ended July 1, 1962 earnings amounted to \$7,-831,319, equal to \$1.40 per share. This compares with \$6,401,122 in the same is lod.

Net sales for the 26 weeks ended July 1, 1962 amounted to \$220,587,259, compared with \$190,823,104 in the corresponding period of 1961.

Beginning with 1962, the corporation changed its operating year.

of 1961.

Begining with 1962, the corporation changed its operating year to a calendar basis with the quarters each including 13 weeks. For comparative purposes the 1961 figures have been restated to incorporate this change, to include the companies merged with Mead Corp. during 1961 and for certain other minor revisions made in that year. The Chatfield & Woods Co. has been included in 1961 only from Feb. 28, the date purchased.—V. 195, p. 2036.

### Merck & Co., Inc.—Record Sales; Net Up 10%.

The company has reported that sales for the first six months of 162 were the highest of any half year in the company's history, aurings were up 10% over the first half of 1961, but were not

Earlings were up 10% over the first half of 1961, but were not a record.

John T. Connor, President of the pharmaceutical and chemical firm announced that consolidated net sales were \$118,324,000, an increase of 5% over sales of \$112,786,000 for the first six months of 1961.

Estimated net income after taxes for the first half of 1962 was \$13,550,000, compared with \$12,369,000 for the corresponding period last year. Earnings per share of common stock for the first half of 1961. Sales for the second quarter of 1962 were the highest of any quarter in Merck's history, surpassing the previous record established in the first quarter of the year. Second quarter sales were \$59,410,000, an increase of 3% over sales of \$57,809,000 for the second quarter of 1961.

Estimated net income after taxes for the second quarter of 1962 was \$6,484,000, an increase of 4% over \$6,209,000 for the second quarter of 1961. Earnings per common share were 60 cents for the second quarter of 1962, compared with 57 cents for the corresponding quarter of 1961.—V. 195, p. 979.

### Metal & Thermit Corp.—Sales Up 14.6%; Earnings

Earnings of the company in the first half of 1962 rose 43.9% and were equal to \$1.27 per share, compared with 89 cents in the same period in 1961, H. E. Martin, Chairman, announced.

Net sales for the six months totaled \$24,111,326, a 14.6% gain over \$21,034,175 in the first half of 1961. After provision for taxes, net income was \$1,043,737, compared with \$725,466 in the first six months of the previous year.

During the second quarter of 1962, net sales rose to \$11,667,679 from \$11,318,366 in the comparable period a year earlier. Mr. Martin said that dollar volume in divisions other than detinning dicreased by a total of \$1,495,989 in the June quarter. In the detinning division, although tonnage, volume, was higher than a year ago, lower prices resulted in a reduction of dollar sales. Net profits in the three months ended June 30, 1962 were \$516,443, which after preferred dividends was equal to 63 cents per outstanding common share in the same three months of 1961.

—V. 195, p. 2931.

### Middle South Utilities, Inc.—Revenues Up 10.3%; Earnings Down-

Middle South Utilities, Inc.—Revenues Up 10.3%; Earnings Down—

Record highs in operating revenues and peak load have been reached by Middle South System operating companies, according to Edgar H. Dixon, Middle South President.

Mr. Dixon reported System operating revenues of \$109,694,000, up 10.3%, for the first six months of 1962. Electric operating revenues during the period were \$95,991,000, up 10.8% over the first half of 1961.

For the 12 months ended June 30 System companies reported total operating revenues of \$225,420,000, compared with revenues of \$214,445,000 in the previous corresponding period. Electric revenues during the period were \$201,659,000, an increase of \$11,626,000 over the 12 months ended June 30, 1961.

A new peak load was reached on July 13, according to Mr. Dixon, when System output reached 2,694,000 kilowatts. The new peak was 319,000 kilowatts above the high of 1961 and 42,000 kilowatts above the high of 1961 and 42,000 kilowatts above the high of 1961 and 42,000 kilowatts above the peak forecasted for 1962.

Consolidated net income for the six months ended June 30 was reported at \$10,448,000, equal to 62 cents on each of the 16,874,300 shares outstanding. Compared with the first half of 1961 net income and earnings per share reflect decreases of 0.9% and 1.6% respectively.

Net income for the 12-month period ended June 30 was \$25,393,000, down 3.1% from the \$26,194,000 earned during the previous corresponding period. Earnings per share for the 12 months were reported at \$1.50 compared with \$1.55 earned per share during the 12 months ended June 30, 1961.

Although operating revenues are setting new records, Mr. Dixon said the effect of the reduced redit for interest during construction on two new units completed last year is still being reflected in net income and earnings per share when compared with 1961 and the previous 12-month period. The turning point, he added, should be reached in August and possibly in July if present weather conditions continue, after which earnings compan

### Miles Laboratories, Inc.—Sales Up, Earnings Down Net sales of this pharmaceutical and chemical manufacturer totaled \$47,886,000 for the first six months of 1962, compared to \$44,334,000 for the same period last year, Edward H. Beardsley, President appropriate

\$44,334,000 for the same period last year, Edward H. Beardsley, President, announced.

Net earnings for the first half were \$1,827,000, as against \$2,-442,000 for the comparable period in 1961. This was the equivalent of 45 cents per comparable period in 1961. This was the equivalent of 45 cents per common share, compared to 61 cents last year.

"Over the past several years, the cost of materials, wages and services have increased steadily and substantially." Mr. Beardsley told shareholders. "During the same time with only one exception, selling prices of Miles consumer products have not been increased. These factors have resulted in a significant squeeze on profits. In the first half of this year, this squeeze has been accentuated as expenditures for research have been stepped up to provide the development of new products."

Mr. Beardsley also said that heavy non-recurring expenses incidental to opening new research facilities in Elkhart, England and Mexico in May of this year have been charged to current expense.

expense.

He indicated that operating results for the 1962 year should compare favorably with prior years.—V. 195, p. 2036.

### Miner Industries, Inc.—Acquisition—

Miner Industries, Inc.—Acquisition—
This New York City toy manufacturing corporation has announced that it has acquired Bayshore Industries, Inc. of Amsterdam, N. Y., in an all-stock transaction.

Bayshore Industries, which has an average sales volume of \$2,000,000, annually, makes balloons, Halloween masks and novelties, and plastic toys. The modern 180,000 square foot factory with its own railroad siding houses a nearly-completed latex dipping plant which will be the most modern full-automated balloon-making plant in the world. Other machinery includes roto casting, slush and blow molding, automatic decorating and offset printing facilities. Miner said the plant will be used to continue production of Bayshore's lines, to manufacture toy items which Miner now

sub-contracts, and to expand production in the marine, industrial and housewerse fields.

The acquisition is the first in Miner's program for expansion announced in October, 1961, when they went public. The company makes nationally distributed lines of children's doll luggage, play closets, and doll diaper bags and nursing accessories. This year they introduced a doll that tans in the sun, a motor-driven, battery-operated gyroscope, and an attache case fitted for travel amusement,—V. 196, p. 219.

Mobile Estates, Inc.—Common Offered—On July 25, New York City, offered publicly 80,000 shares of this firm's common stock at \$6 per share.

Net proceeds will be used by the company for the purchase, development and construction of mobile homes ites, and the formation of sales agencies to sell mobile homes.

mobile homes.

mobile homes.

BUSINESS—The company of 26 Dalbert, Carteret, N. J., and its subsidiaries propose to engage in (1) the development of real property for the specific purpose of the improvement thereof into communities suitable for the renting of particular parcels to the owners of mobile (trailer) homes and (2) the sale of mobile homes through, wholly-owned sales corporations. The proposed peripheral operations of the company include the maintenance of additional community facilities on the basis of determinable charges. The company has acquired two parcels aggregating approximately 92 acres of land situated in the State of New Jersey, which parcels, it is estimated, will upon the completion of the necessary improvements thereto, provide facilities for approximately 700 mobile home sites. The completion of such sites is, however, conditioned upon and subject to (1) the obtaining of the proceeds to be derived from this offering. (2) the obtaining of new zoning permits and compliance with local regulatory controls and (3) the ability of management to convert successfully the unimproved acreage into communities suitable for mobile, home dwellers. Assuming the successful fulfillment of the foregoing conditions, the company's anticipated revenues will be derived primarily from the renting of land sites, fixed charges to be paid by the tenants of such sites for specific facilities and services proposed to be furnished by the company, and the sale of Mobile Homes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding Authorized undry indebtedness ommon stock (par 25c) -V. 195, p. 524. 800,000 shs.

### Monsanto Chemical Co.—Proposed Acquisition-

Monsanto Chemical Co.—Proposed Acquisition—
An offer by Chemstrand Co., division of Monsanto Chemical Co., to purchase the shares of Lansil Ltd., a British fiber manufacturer, was promoted by the opportunity for greater participation by Chemstrand in textile manufacturing and marketing in the United Kingdom, Edward A. O'Neal, Jr., Chemstrand President, said.
Chemstrand, a leading producer of nylon and Acrilian acrylic fiber in the United States, now manufactures and markets Acrilan in the United Kingdom through a subsidiary, Chemstrand Ltd., which has its plant at Coleraine, Northern Ireland. In addition, plans have been made for the manufacture of spandex fibers in Britain through an affiliate, Polythane Fibres Ltd. These elastic fibers will be marketed by Chemstrand Ltd.
Acquisition of Lansil would provide Chemstrand with additional distributive channels, plant and equipment, and would make possible the addition of experimental, developmental and processing resources to Chemstrand. The purchase also would greatly strengthen Chemstrand's competitive position for further entry into the textile markets of Western Europe.—V. 195, p. 2036.

## (Philip) Morris Inc.—Sales Up 3.9%; Net Higher-The company's consolidated net sales and earnings for the first six months of 1962 both set new high levels for the period, Joseph F. Cullman, 3rd, Fresident, announced. "Cigarette sales continued to increase with Mariboro and Parliament showing particular strength," he said. "Introductory expenses in connection with the continued expansion."

to increase with Marioro and Parliament showing particular strength," he said.

'Introductory expenses in connection with the continued expansion of Philip Morris' Canadian subsidiary, Benson & Hedges. (Canada) Ltd., as well as unusual expenses incurred in the production and initial distribution by the American Safety Razor Division of the new PAL Stainless Steel Adjustable Injector Razor affected profits," he noted.

Consolidated net sales of Philip Morris for the six months ended June 30, 1962 amounted to \$258,449,000, to set a new high record for the period. They represent an increase of 3,9% over the first half, of 1964 when consolidated net sales were \$258,466,000.

Not income of the major eigarette company for the first six months of 1962 amounted to \$10,614,000, compared with consolidated net income of \$10,441,000 reported for the same period a year ago.

dated net income of \$10,441,000 reported for the same period a year ago.

After provision for preferred dividend requirements, net income for the first half of 1962 is equal to \$2.80 a share on 3,618,938 outstanding common shares. This compares with \$2.71 a share ou 3,666,396 common shares outstanding at the close of the first six months of the previous year.

Net sales of Philip Morris Inc., which manufactures Mariboro, Parliament, Alpine, new king size Philip Morris Commander, Benson & Hedges and Philip Morris regular size cigarettes, for the quarter ended June 30, 1962 were \$139,016,000, up 3.3% over the same quarter a year ago when record sales for the quarter were \$134,618,000.

Net income for the June 1962 quarter "was virtually unchanged

Net income for the June 1962 quarter "was virtually unchanged at 85,734,000, equal to \$1.52 a common share. This compares with net income of \$5,731,000, or \$1.49 a common share, reported for the second quarter a year ago.—V. 196, p. 9.

### (G. C.) Murphy Co.-Acquisition-

Morris M. Cohen, President of Morris Stores and J. S. Mack, Chairman of the Board and President of Murphy, announced the sale for an undisclosed cash amount of 100% of the outstanding stock of the Morris Stores Corp. to Terry Farris Stores, Inc., a wholly-owned subsidiary of the G. C. Murphy Co.

Morris M. and Ben J. Cohen, President and Vice-President respectively, were the principal stockholders. They began the business as a partnership in 1930, and it was incorporated in 1956. With the five stores opened since then, they now operate 14 junior department stores in Dallas, Texas, and adjacent suburbs.

With the addition of the Morris Stores, Murphy Co. operates 505 stores in 22 states and the District of Columbia, 63 of them in the Lone Star State, The Terry Farris Division includes 31 department and junior department stores, with headquarters in McAllen, Texas.

No major changes are presently planned for store personnel or policies, according to a Terry Farris official. The same high standards of quality merchandise and personal service will be maintained, and assortments offered Morris customers will be broadened.

—V. 196, p. 116.

### National Biscuit Co.-Record Sales, Profits-

National Biscuit Co.—Record Sales, Profits—
The company achieved record net sales and profits during the
first six months of 1962, it was announced by President Lee S.
Bickmore. Net sales for the six months totaled \$252.9 million, an
increase of 6.1% over the figures of \$2.84 million in the same
period a year ago. Net income amounted to \$13.9 million, equal
to \$1.00 per common share as compared with 91 cents last year.
Per share figures have been adjusted to reflect the two-for-one
split of the common shares on April 12, 1952. The company's
preferred stock was retired on the same date. A little more than
84% of the holiers is hearted to exchange
their stock for the 4%% debentures offered. The remainder chose
to accept a cash payment.—V. 195, p. 2932.

### National Distillers & Chemical Corp.—Reports Record Sales, Income-

Net sales of National Distillers for the six months ended June 30, 1962 set a record for any first half in the company's history,

according to the report issued by John E. Bierwirth, Chairman, and Austin R. Zender. President.

At the same time they reported a 14% increase in net operating income per share for the latest six months over the comparable 1961 period.

Net sales in the six months ended June 30, 1962 reached a record \$395,167,000, an increase of 9% over the \$361,556,000 reported for the first half of 1961.

Net income from operations was \$11,641,000 in the latest six months vs. \$10,317,000 for the 1961 period. These income figures are equivalent to 84 cents per share on 12,618,479 common shares outstanding on June 30, 1962 and to 74 cents per share on the 12,460,265 shares outstanding at the end of the 1961 half.

An extraordinary, non-recurring item of \$3,627,000, equal to 29 cents a common share, resulted in the 1961 first half from sale of a 40% interest in Noranda Copper & Brass Limited, a Canadian company. This, combined with net income from operations, brought the 1961 first half total income to \$13,944,000, or \$1.03 per common share

Division Sold-

See Socony Mobil Oil Co., Inc. this issue.-V. 196, p. 321.

### National Research Corp.—Sales Up 21%; Net 28%

National Research Corp.—Sales Up 21%; Net 28%—
The company has announced net earnings of \$271,100 for the six months ending June 30, 1962. This represents a 28% increase over net earnings of \$212,500 for the corresponding 1961 period. Hugh S. Ferguson, President, said the net earnings are equivalent to 50 cents per common share. He added that, "as of June 30, 1962, NRC has enjoyed 35 months of continuously profitable operations." Net sales and royalties during the first half were \$5,921,600. This represents a 21% increase over the first half of 1961 when net sales and royalties were \$4,885,000.
Common shares outstanding at the end of June 30, 1962, were 541,812. At the end of June 30 of last year, common shares outstanding were 538,624.
Mr. Ferguson noted that the acquisition of Marshall Products Co., a specialty furnace manufacturer in Columbus, Ohio, was completed on July 11, 1962. The acquisition involved an exchange of 36,800 shares of NRC common stock for all the stock of Marshall is the nation's leading manufacturer of tubular furnaces for determining the physical properties of materials at elevated temperatures in air, high vacuum and special atmospheres. The company also designs and manufactures, special furnace and temperature control systems used in electronics, aerospace and nuclear laboratories throughout the United States.
Mr. Ferguson said the acquisition was part of NRC's policy of diversifying its vacuum product line and strengthening its position as a leader in this field—V. 195, p. 2382.

National Starch & Chemical Corp.—Quarterly Re-

### National Starch & Chemical Corp.—Quarterly Re-

port—			
Period Ended June 30-	1962	1961	
Net sales	\$17,913,857	\$16,426,625	
Income before taxes	2.479.209		
	1,300,080		
Provision for taxes	1,179,129		
Net income after taxes	\$0.54	\$0.50	
Earnings per common share	\$0.04	φ0.00	
—V. 195, p. 2597.			

### National Video Corp.—Sales, Earnings Down-

The company has announced that combined net sales for the scal year ended May 31, 1962 amounted to \$18,433,163. This impares with combined net sales of \$18,506,977 in the previous

fiscal year ended May 31, 1962 amounted to \$18,433,163. This compares with combined net sales of \$18,506,977 in the previous fiscal year.

Combined net earnings for the year, after taxes, amounted to \$934,281, equal to 76 cents per share on the 1,223,334 class A and class B shares presently outstanding. This compares with net earnings of \$1,270,159, equal to \$1.03 per share on the like mumber of shares a year ago.

Asher J. Cole, President, said that unit sales of the company's cathode ray tubes in fiscal 1962 were approximately 2% higher than in the previous fiscal year. Competitive conditions in the industry have been responsible for lower prices, even though costs have continued to mount, resulting in the now familiar cost-price squeeze. This intense competition during the year, he added, has caused two of the nine remaining manufacturers of cathode ray tubes to withdraw from the industry. He noted that the closing of South American markets for television tubes, due to political unrest and unsatisfactory credit conditions, caused a virtual cessation of shipments to this formerly profitable area in the latter half of the company's fiscal year.—V. 195, p. 980.

Modick's Stores Inc.—Soles IIp 5%. Net 16%—

### Nedick's Stores, Inc.—Sales Up 5%, Net 16%-

Nedick's Stores, Inc.—Sales Up 5%, Net 16%—
Sales and earnings for the fiscal year ended May 31, 1962 were the highest for any similar period in the company's history, it was reported by Lewis H. Phillips, President.
Sales climbed to a record high of \$8,675,000 as compared to \$8,261,000 for the year ago like period; an increase of \$414,000 or 5%. Net income before taxes rose to a record \$678,000 from \$540,000 for the year ago comparable period; a gain of \$138,000 or 26%. Net income after taxes increased to \$337,000 as compared to \$290,000 for last year, an increase of \$46,000 or 16%. Net earnings per share on 552,650 shares outstanding (as of May 31, 1962) advanced to a record 61 cents as compared to 53 cents per share on 551,150 shares outstanding for the year-ago like period; a gain of 8 cents or 16%.

The record sales and earnings were attributed by Mr. Phillips to Nedick's program of store modernization and expansion. During the past fiscal year, the company modernized six units and constructed two new stores. Mr. Phillips also reported that sales for the first month (June 1962) of the current fiscal year were the highest for any month in the company's history.—V, 195, p. 525.

### New Haven Water Co .- Partial Redemption-

The company has called for redemption on Sept. 1, next, through operation of the sinking fund \$6,000 of its general and refunding 3\% series C bonds, due Sept. 1, 1976 at 103\%. Payment will be made at the First New Haven National Bank, New Haven, Conn.—V. 194, p. 849.

### New York, Chicago & St. Louis RR.—Earnings-

Period End. June 30— 1962—2nd Qtr.—1961 1962—6 Mos.—1961 Ry. oper. revenue\_\_ \$33,063,492 \$32,130,804 \$66,328,059 \$62,338,200 Ry. oper. expenses\_\_ 25,538,795 24,302,880 50,374,398 47,764,766

ry operations... \$7,524,697 \$7,827,924 \$15,953,661 \$14,573,434 Net ry oper. income 2,631,054 3,368,228 5,886,126 5,747,578 ... V. 196, p. 219.

### New York Telephone Co.—Net Up For Quarter—

The company has announced that its net income for the set 1962 quarter was \$38,430,767, or \$0.51 a share against \$35,730, or \$0.51 a share on fewer shares, for the corresponding que of 1961.

of 1961.
Operating revenues for the latest quarter were \$294,396,334, compared with \$282,132,578 for the same quarter last year. Operatin expenses and taxes rose to \$250,217,910 from \$240,806,302 for the 1961 quarter.

1961 quarter.

Operating revenues for 12 months ending June 30 were \$1,149,267, up 4.8% from \$1,097,869 for the prior corresponding period, while operating expenses and taxes increased 4.8% to \$979,333,637 from \$934,891,148. Net income was \$146,841,978, or \$2.01 a share, as against \$140,019,517, or \$2.04 a share, in the preceding 12 months.

—V. 195, p. 2196.

### Niagara Mohawk Power Corp .- Net Higher-

The consolidated net income of Niagara Mohawk Power for the x months ended June 30, 1962 was \$25,075,153 compared with 13,075,888 for the same period in 1961, it was announced by Earle J.

Machold, President.

After dividend requirements on the corporation's preferred stocks, this was equivalent to \$1.61 per share on 13,680,340 shares of common stock outstanding on June 30, 1962, compared with \$1.55 per

re on 12,980,340 shares of common stock outstanding on June 30,

The consolidated net income for the 12 months' period ended June 30, 1962, was \$38,079,110, compared with \$36,086,892 for the year ended June 30, 1961. After dividend requirements on the corporation's preferred stocks, this was equivalent to \$2.34 per share of common stock for the 12 months ended June 30, 1962 compared with \$2.32 per share for the 12 months ended June 30, 1962 compared on the above outstanding shares.

Total operating revenues for the first six months of 1962 were \$177,985,183, compared with \$170,892,012 for the same period in 1961. For the 12 months ended June 30, 1962 they were \$221,063,139 compared with \$308,046,952 for the year ended June 30, 1961.—
V. 195, p. 2196.

### Norfolk Southern Ry.—Earnings—

Ry. oper. revenue Ry. oper. expenses	1962—2nd \$2,461,979 2,025,061	Qtr.—1961 \$2,417,155 2,042,473		\$4,684,987
Net revenue from ry. operations Net ry. oper. income V. 195, p. 2382.	\$436,918 179,798	\$374,682 126,133	\$678,641 214,183	\$612,389 91,535

### Norfolk & Western Ry .- To Sell Equipment Trust Certificates-

July 24, 1962, it was reported that this road plans to sell \$7,-950,000 of 1-15 year equipment trust certificates at competitive bidding Aug. 1 (12 noon EDST) in Room 1015, 6 Penn Center, Philadelphia.—V. 195, p. 2382.

### North American Aviation, Inc.—Sales, Earnings Up

North American Aviation, Inc.—Sales, Earnings Up
This company had a net income of \$24,451,000 after provision
of \$26,489,000 for Federal income taxes, for the nine month period
ending June 30, 1692, according to preliminary unaudited figures
announced by R. A. Lambeth, Senior Vice-President and Treasurer.
This is equal to \$2.94 per share on the 8,327,510 average number
of shares outstanding during the period.

The nine month net income figure of \$24,451,000 compares
with \$18,539,000, equal to \$2.26 per share on the 8,188,388 average
number of shares outstanding for the same period last year.
Sales and other income for the nine month period amounted
to \$1,145,249,331 compared with \$893,128,162 a year ago.
Unfilled orders as of June 30, 1962, totaled \$1,129,785,000, compared with \$936,448,000 on the like date in 1961. This backlog
figure does not include portions of new orders not yet finally
committed.

Included in the nine month report are figures for the third
quarter of the fiscal year. Sales and other income in the third

committed in the nine month report are figures for the third quarter of the fiscal year. Sales and other income in the third quarter amounted to \$421,116,402 and net income was \$7,984,000. This is equal to 96 cents per share on the 8,349,489 average number of shares outstanding. Comparative figures for the third quarter of the 1961 fiscal year were sales and other income of \$319,484,902, and net income of \$6,783,000. This was equal to 83 cents per share on the 8,218,357 average number of shares then outstanding. — V. 195, p. 2079.

(Kingdom of) Norway—Bonds Offered—On July 24, 1962, an underwriting group jointly managed by Harriman Ripley & Co. Inc.; Kuhn, Loeb & Co. Inc.; Lazard Freres & Co., and Smith, Barney & Co. Inc., New York City, offered publicly \$20,000,000 Kingdom of Norway 5½% external loan bonds, due Aug. 1, 1977, at 96½%. The issue was quickly sold. The Kingdom will make application to list the bonds on the New York Stock Exchange.

PROCEEDS—Net proceeds from the sale will initially be added

the New York Stock Exchange.

PROCEEDS—Net proceeds from the sale will initially be added to Norway's foreign exchange reserves. It is the present intention of the Kingdom of Norway that these net proceeds subsequently will be applied to the acquisition and importation of capital equipment required for the development of the Norwegian economy.

The bonds are direct, unconditional and general obligations of the Kingdom of Norway and rank equally with all other loan indebtedness of the Kingdom. Interest on, and principal and premium, if any on the bonds are payable in currency of the United States.

REDEMPTION FEATURES—The bonds are redeemable at the option of the Kingdom at redemption prices ranging from 101% beginning in 1972, to par in 1976 and thereafter to maturity; and for the sinking fund at par; plus accrued interest in both cases. The bonds, which are non-callable for a period of ten years, will have the benefit of a semi-annual sinking fund commencing Feb. 1, 1966, designed to retire all of the bonds by maturity.

ECONOMIC CONDITIONS—Norway is a member of the European

1, 1966, designed to retire all of the bonds by maturity.

ECONOMIC CONDITIONS—Norway is a member of the European Free Trade Association, and on May 2, 1962, applied for membership in the European Economic Community (Common Market). It expects shortly to commence negotiating the terms of its admission with the six member countries (Belgium, France, Ifaly, Luxembourg, The Netherlands and Western Germany). In addition, Norway is a member of the International Bank for Reconstruction and Development (World Bank), International Monetary Fund, International Finance Corp. and International Development Association, and is a party to the European Monetary Agreement.

Norway in 1961, had an estimated population of 3,626,000, and an estimated 1961 Gross National Product at current prices of 38,252,000,000 kroner (\$5,355,280,000 in U. S. dollars).

UNDERWRITERS—The underwriters named below have severally

38,252,000,000 kroner (\$5,355,280,000 in U. S. Gollars).

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase agreement, a copy of which is filed as an exhibit to the registration statement, to purchase from the Kingdom the respective principal amounts of bonds of the Kingdom, set forth below:

### (000's Omitted)

Amount	Amount
Harriman Ripley & Co., Inc\$1,700	Eastman Dillon, Union Securities & Co 825
Kuhn, Loeb & Co., Inc 1,700	Estabrook & Co 450
Lazard Freres & Co 1,700	First Boston Corp 1,000
Smith, Barney & Co., Inc. 1,700	Robert Garrett & Sons 150
Ball, Burge & Kraus 150	Hallgarten & Co 675
Bell, Gouinlock & Co.,	Hayden, Miller & Co 150
Inc 150	Kidder, Peabody & Co.,
William Blair & Co 400	Inc 825
Blyth & Co., Inc 825	Ladenburg, Thalmann &
Julien Collins & Co 150	Co 825
Dillon, Read & Co., Inc 1,000	Morgan Stanley & Co 1,000
Dominick & Dominick 675	R. W. Pressprich & Co 400
The Dominion Securities	Swiss American Corp 400
Corp 825	White, Weld & Co 825
Drexel & Co 825	Wood, Gundy & Co., Inc. 675
-V. 195, p. 2592.	

### Opelika Manufacturing Corp.—Appointment—

The Chase Manhattan Bank has been appointed New York transfer agent for the common stock of the corporation.—V. 193, p. 2217.

### Pacific Clay Products-Sales, Earnings Down-

Pacific Clay Products improved both sales and earnings in the cond quarter of 1962 over the initial three months of the year, resident John D. Fredericks announced in an interim report to

President John D. Fredericks announced in an interim report to shareholders.

For the first six months of 1962 sales and other income totaled \$6,251,498 as against \$6,853,404 in the first half of last year. Net earnings after taxes in 1962 through June 30 totaled \$484,248 or 73 cents a share. In the same period last year earnings were \$753,679 or \$1.15 a share.

Net sales and other income in the three months ended June 30, 1962, totaled \$3,490,164 compared with \$3,711,985 for the second quarter of 1961. Net income after taxes amounted to \$289,157 in the second quarter of this year, equal to 43 cents a share on the 660,446 common shares outstanding at the end of the period, This compares with a net income of \$448,368 in the

corresponding quarter last year or 68 cents a share on the 656,446 common shares then outstanding.—V. 195, p. 1099.

### Pacific Coast Co .- Nine Months Results

Pacific Coast Co.—Nine Months Results—
The company has reported net profits of \$858,374 on sales of \$8,952,846 for the nine months period ended May 31, 1962. Earnings per common share were 67 cents after preferred dividend requirements of 8 cents per share. There are 1,137,922 shares of common stock outstanding.
Results are not comparable to 1961, due to the merger in April, 1962, of the Pacific Coast Co. and the Bell Co.
A company official stated that its Weather-Tite Division, Cleveland-based manufacturer and distributor of aluminum building products, accounted for approximately 80% of sales and substantially all earnings. Both sales and operating profits of Weather-Tite increased 20% over the same period in 1961.—V. 196, p. 9.

### Pacific Hawaiian Products Co. — Common Stock Listed-

Listed—
On July 23, the common stock of this Fullerton, Calif. company, was listed on the New York and the Pacific Coast Stock Exchanges. It was assigned ticker symbol PHP.
Listed on the Exchange were 1.801,792 shares of the company's common stock which was formerly traded Over-the-Counter. There are currently 1,701,992 shares outstanding.
One of the nation's leading specialty beverage makers, Pacific Hawaiian sales have increased from \$1.1 million in 1952 to \$23.7 million in 1961. The company's products include Hawaiian Punch Red and Hawaiian Punch Yellow in ready-to-drink, frozen concentrated base forms as well as frozen Hawaiian Punch-On-A-Stick. In addition, the company, through its subsidiaries, manufactures and distributes Cinch cake mixes and related food mixes and Royal Master shoe shining products.—V. 196, p. 9.

### Panhandle Eastern Pipe Line Co.—Sales, Earnings Higher

Higher—

The company has reported to its stockholders consolidated net income for the first six months of 1962 of \$11,694,202, or \$1.73 per share, compared with \$9,346,174, or \$1.38 per share, in the corresponding period of 1961.

The report also included figures for the first quarter of this year which had been deferred pending settlement of three company rate cases before the Federal Power Commission. In the initial three months of 1962 net income was 97 cents per share compared with 75 cents per share in 1961.

Earnings for the first quarter and first half of 1962 have been adjusted to reflect the effect of the Panhandle rate settlement and of an earlier settlement of a subsidiary's rate case, and represent firm revenues not subject to refund, the report said.

Chairman and President W. G. Maguire told stockholders that the Federal Power Commission had approved the settlement of the rate proceedings entered into with customers and the FPC staff, and that one of the most important features of the settlement is the provision for a rate level that will enable the company to proceed with its plans to provide additional volumes of gas to its markets.

the rate proceedings entered into with customers and the FPC staff, and that one of the most important features of the settlement is the provision for a rate level that will enable the company to proceed with its plans to provide additional volumes of gas to its markets.

On May 10, 1962 the Commission approved the settlement of a rate case involving Trunkline Gas Co., a Panhandle subsidiary with headquarters in Houston. And on July 2., 1962 the Commission approved the final settlement of three Panhandle cases. Settlements in both the Trunkline and Panhandle rate cases were negotiated settlements arrived at on a dollar basis ratteenthan by a determination of the various issues involved, the report said. The Trunkline settlement provides, for a refund by Trunkline of \$7.8 million, including interest, for the 21-month period of July 1, 1960 to March 31, 1962; of this amount approximately \$4.8 million was paid to Panhandle Eastern.

The three Panhandle cases settled in July included one that involved \$2 million annually, effective Sept. 1, 1958, and two others involving a total of \$16 million a year, effective in mid-1960. Under terms of the Panhandle settlement, refunds have been established for a 44-month period from Sept. 1, 1958 to April 30, 1962. As a result, Panhandle will refund to its utility customers approximately \$38.5 million, plus interest, including approximately \$4.2 million of the refund paid Panhandle by Trunkline.

Since all sums collected by Panhandle were fully taxable when received, the refunds will be fully tax deductible; the effect of the refund on earnings, therefore, will be reduced by 52% of the amounts refunded, or to approximately \$22 million, the report pointed out.

As part of the settlement, Panhandle has agreed not to increase its rates to utility customers until Jan. 1, 1964, except to recover certain tax and gas purchase costs if incurred. The company shall also be permitted to file for higher rates, should any government action permit interstate pipeline companies to obtain area

### Pennsylvania Glass Sand Corp.—Reports Increased Earnings-

The corporation and subsidiaries for the six months ended June 30, 1962, report net earnings of \$1,685,032 after provision for income taxes of \$733,600, equal to 95 cents per share on 1,771,380 shares of common stock outstanding.

This compared with net earnings for the six months to June 30, 1961, of \$1,410,397, equal to 80 cents per share based on the same number of common shares. The 1961 six months earnings included non-recurring capital gains of 13 cents per common share.—V. 195, p. 2196.

### Philips N. V.—Stock Subscriptions—

The company has announced that stockholders subscribed for 99.6% of the total 6,153,140 common shares offered to holders of record May 29, at NFL 118.75 or \$33 per share through rights which expired June 22. Smith, Barney & Co., New York City, was U. S. dealer-manager, and Rotterdamsche Bank N. V., Amsterdam, manager of European subscription agents for the offering.

Net proceeds will be used by the company for general corporate purposes including working capital requirements and the continuing improvement, replacement and expansion of plant and other facilities.—V. 195, p. 2598.

### Pillsbury Co.—Sales Up 8%; Net Down 4%-

Pillsbury Co.—Sales Up 8%; Net Down 4%—
The company reports record sales of \$398 million for the fiscal year ended May 31, 1962, up 8% or \$29.5 million over last year. Net earnings of \$7.7 million were down from \$7.9 million last year. Earnings per share of common stock equaled \$3.49, down 4% as compared to \$3.64 last year. The increased common stock dividend, raised from an annual rate of \$1.40 per share to \$1.50 effective June 1, 1961, was maintained during the year.

Pillsbury sales have now increased during each of the last six years. One-hundred-forty consecutive quarterly dividends have been paid. This year's earnings were the third best in company history. "Although most divisions made good progress in earnings, total company earnings declined primarily as a result of adverse market conditions in the agricultural and flour markets," according to Paul S. Gerot, President, and Philip W. Pillsbury, Board Chairman.

To counter these adverse conditions, the company has closed several uprofitable feed plants and flour mills over the last five years as well as in the fiscal year just ended. Pillsbury is continuing its feed operations in the Midwest and has realigned its Southeastern feed operations with regional poultry processors to conform to the new conditions in that area. A new flour mill went into operation this year in the expanding Los Angeles, Calif., market.

Growth was attributed to 14 new products in consumer areas of

market.
Growth was attributed to 14 new products in consumer areas of the business and to 20 new products in the bakery mix and institutional divisions.
"Significant gains" were made in the grain and feed ingredients merchandising divisions.
In moves to expand foreign operations during the year, Pillsbury purchased an interest in a Philippine flour mill and an interest in White Wings Pty., Ltd., a leading Australian manufacturer of consumer baking mixes.

Continued on page 54

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

a second table in which we snow ously announced, but which have r	the pay	ments	previ-
payment date.		When	Holders
Name of Company  ABC Vending Corp. (quar.) Aeronca Mfg. Corp., 5½% pfd. (payment omitted at this time) Aetna Finance Co. (quar.) Stock dividend Alabama Power Co., 4.20% pfd. (quar.) 4.92% preferred (quar.) Alls of Miami class A (quar.) All-State Credit Corp. (N. Y.) Stock dividend on class A & class B Allied Chemical Corp. (quar.) Alpha Portland Cement (reduced) American Bank Note Co., common (quar.) 6% preferred (quar.)	Share 12½c	Payable	o) Rec.
Aetna Finance Co. (quar.) Stock dividend	10c 2½c	9-14 10- 1	8-31 9-14
4.60% preferred (quar.)	\$1.05 \$1.15 \$1.23	10- 1	9-12
Alix of Miami class A (quar.) All-State Credit Corp. (N. Y.)	12½c	8-15	8- 1
Allied Chemical Corp. (quar.)	2 % 45c	9-10 10 20	7-31 8-10
Allied Chemical Corp. (quar.) Allied Stores, common (quar.) 4% preferred (quar.) Alpha Portland Cement (reduced) American Bank Note Co., common (quar.) 6% preferred (quar.) American Electric Power (quar.) Old common (increased) New common (initial quar.) Stockholders will vote on Oct. 9 on a pro-	\$1 25c	9-10	9-20 8-16 8-15
American Bank Note Co., common (quar.)	17½c 75c	10- 1 10- 1	9- 4 9- 4
Old common (increased)  New common (initial quar.)	49c 54c 27c	9-10 12-10 12-10	8-10 11-13
posed two-for-one split.			
American & Foreign Power Co	16c 12c	9-10 9- 1 9-14	8-10 8-14
American Meter Co. (quar.) American Motors Corp. (quar.) American News Co. (quar.) American Pipe & Construction (quar.) American Pipe & Construction (quar.)	20c 25c	9-20 9-20	8-31 8-23 9-10
American Pipe & Construction (quar.)  American Premier Insurance (Rocnester, Minn.) (quar.)	12½c	8-15 7-30	7-31
Minn.) (quar.) American Self Service Stores (s-a) American Smelting & Refining	1772 c 15c 60c	8- 1 8-31	7-20 7-20 8- 3
AMP, Inc. (quar.) Amsted Industries (quar.)	8¾c 40c	9- 1 9-14	8- 3 8-21
Class E (quar.)	15c 2½c	8-15 8-15	8- 1 8- 1
5½% preferred B (quar.) Anthony Pools, Inc. (quar.)	\$\$1.37½ 6c	8- 1 9-14	7-23 8-30
Arkansas-Missouri Power (quar.) Arkansas Valley Industries (stock dividend) Arrowhead & Puritas Weters (quar.)	27c	9-15 9- 5	8-31 8-15
Artesian Water, common (quar.)	40c 40c	9- 1 9- 1	8- 1 8- 1
Ashland Oil & Refining (quar.) Athey Products Corp.	30c 25c	9-15 9-28	8-13 9-14
4½% preferred (quar.)	\$1.12 ½	9- 1 9- 1	8-17 8-17
American Fremer Insurance (Rocnester, Minn.) (quar.)  American Self Service Stores (s-a)  American Smelting & Refining  AMP, Inc. (quar.)  Anderson Electric, common (quar.)  Class E (quar.)  Anthes-Imperial Co., Ltd.—  5½% preferred B (quar.)  Anthanony Pools, Inc. (quar.)  Arkansas-Missouri Power (quar.)  Arkansas-Missouri Power (quar.)  Arkansas Valley Industries (stock dividend)  Arrowhead & Puritas Waters (quar.)  Atleata Water, common (quar.)  Class A (quar.)  Ashland Oil & Refining (quar.)  Atlenta Gas Light, common (quar.)  4½% preferred (quar.)  4.60% preferred (quar.)  4.44% preferred (quar.)  4.44% preferred (quar.)  Atlas General, Industries—  \$1.25 cony, preferred (quar.)	\$1.11	9- 1	8-17
\$1.25 conv. preferred. (quar.)	31 1/4 c 5 c	8-10 9- 1	7-20 8-15
6½% preferred (quar.)	113/ac	8- 1 8- 1	7-17
S1.25 conv. preferred (quar.) Aubey Manufacturing (initial) Augusta Newspapers, class A (quar.) 6½% preferred (quar.) Axe-Houghton Fund "A" Ayrshire Collieries Corp. (quar.)	4c 25c	8-24 9-21	8- 3 9- 7
Bank Bldg. & Equipment (quar.) Barden Corp. (quar.)	35c	9-14 9-10	9- 4
Basic Properties, class A (monthly) Bemis Bros. Bag Co. (quar.)	7c 50c	8-10 9- 1 9- 1	
7% preferred (quar.)  Blackstone Valley Gas & Flectric	60c \$1.75	9- 1 10- 1	8- 6 9- 7
Bank Bldg. & Equipment (quar.) Barden Corp. (quar.) Basic Properties, class A (monthly) Bemis Bros. Bag Co. (quar.) Bethlehen: Steel Corp., common (quar.)(	\$1.06 <sup>1</sup> / <sub>4</sub> \$1.40	10- 1 10- 1	9-15 9-15
Bloomfield Building Industries— Class A (initial-quar.) Broadway-Hale Stores (quar.)	12½c	8-31 8-31 9- 1	7-31
Class A (initial-quar.) Broadway-Hale Stores (quar.) Brockton Edison, 5.60% pfd. (quar.) 5.48% preferred (quar.) Brooklyn Garden Apartments Brooklyn Union Gas, 5.50% pfd. (quar.) Brown Company (quar.) Brown Fintube Co., class A Brown & Sharpe Mfg. (quar.) Bruning (Charles) Co. (quar.) Buckingham Corp., class A (quar.) Bulova Watch Co. (quar.) Burlington Industries, common (quar.) 4.20% preferred (quar.) 4.4% preferred (quar.)	70c \$1.37	9- 1 9- 1	8-15 8-15
Brooklyn Garden Apartments Brooklyn Union Gas, 5.50% pfd. (quar.)	\$1.37½	8-29 9- 3	8-15 8- 6
Brown Fintube Co., class A Brown & Sharpe Mfg. (quar.)	15c	8-17 9- 4	8- 3 8- 15
Bruning (Charles) Co. (quar.) Buckingham Corp., class A (quar.)	15c 10c	9- 1 9- 5	8-10 8-22
Burlington Industries, common (quar.)	25c \$1.05	9-25 9- 1	9- 5 8- 3
4% preferred (quar.)31/2% preferred (quar.)	\$1 87½c	9- 1 9- 1	8- 3 8- 3
4½% 2nd preferred (quar.) Burroughs Corp. (quar.) Bush Terminal Eldge (quar.)	\$1.12 ½ 25c	9- 1 10-20	8- 3 9-28
Buckingham Corp., class A (quar.) Bulova Watch Co. (quar.) Burlington Industries, common (quar.) 4.20% preferred (quar.) 4.42% preferred (quar.) 3.4½% preferred (quar.) Burnoughs Corp. (quar.) Burnoughs Corp. (quar.) Bush Terminal Eldgs (quar.) California Ink Co. (quar.) California Ink Co. (quar.) California Interstate Telephone (quar.) 5.5% preferred (quar.) 5.5% conv. preferred (quar.) 5.40% preferred (quar.) 5.40% preferred (quar.) 5.40% preferred (quar.) 5.30% preferred (quar.) 5.30% preferred (quar.) 5.30% preferred D (quar.) 5.28% preferred E (quar.) 5.28% preferred E (quar.) 5.28% preferred G (quar.) 5.28% preferred G (quar.) 5.20% preferred G (quar.) 5.50% preferred G (quar.) 5.50% preferred J (quar.) Canadian Power & Paper Securities— Annual Canadian Western Natural Gas Co., Ltd.—	22c	9- 1	8-15
California Ink Co. (quar.)  California Interstate Telephone (quar.)  California Pacific Illillia	25c 20c	9-15 8-16	8-24 8- 2
5% preferred (quar.)5% conv. preferred (quar.)	22 72 C 25 C 25 C	9-15 9-15 9-15	9- 1 9- 1 9- 1
5.40% preferred (quar.) 5½% preferred (quar.)	27c 27½c	9-15 9-15	9- 1 9- 1
4.40% preferred C (quar.) 5.30% preferred D (quar.)	30c 27½c	8-15 8-15	7-31 7-31
5.28% preferred E (quar) 5.36% preferred F (quar)	33c 33½c	8-15 8-15	7-31 7-31
5.20% preferred G (quar.) 5.20% preferred H (quar.)	32½c 32½c	8-15 8-15	7-31 7-31
Canadian Power & Paper Securities— Annual	34%c	8-15 9- 7	7-31 8-23
Canadian Power & Paper Securities— Annual Canadian Western Natural Gas Co., Ltd.— Common 4% preferred (quar.) 5½% preferred (quar.) Cannon Mills Co., common (quar.) Class B (quar.) Carolina Metal Products (quar.)	‡20c	8-31	8-15
5½% preferred (quar.) Cannon Mills Co. common (quar.)	‡20c ‡28c	9- 1 9- 1	8-15 8-15
Class B (quar.)	75c 61/4c	9- 5 9-12	8- 8 8-14
Class B (quar.)  Carolina Metal Products (quar.)  Carrier Corp., common (quar.)  4½% preferred (quar.)  4.80% preferred (quar.)  Central Vermont Public Service—  Common (quar.)	561/4c	9- 1 8-31	8-15 8-15
Central Vermont Public Service— Common (quar.)	27c	8-15	8-15 7-31
Central vermont Public Service— Common (quar.) 4.75% preferred (quar.) 4.15% preferred (quar.) Chambersburg Engineering Co. (quar.) Champlin Oil & Refining Co., \$3 pfd. (quar.) Channing Corp. (quar.)	\$1.19 \$1.04	10- 1 10- 1	9-14 9-14
Champlin Oil & Refining Co., \$3 pfd .(quar.) Channing Corp. (quar.)	12½c 75c 10c	8-10 9- 1 8-20	7-31 8-15 7-30
Common (quar)	25.	8-15	7-30
4½ preferred (quar.) Chattanooga Gas Chemway Corporation—	\$1.12½ 7½c	10-15 9-15	9-30 8-24
Cherry-Currell Corp. 4% nid (quar.)		7-31	7-25
Chicago Musical Instrument Co. (quar.) Chrysler Corp. (quar.)	10c 25c	9-15 9- 1	8-31 8- 6
Cincinnati Transit	12½c	9-14 8-10	8-31 8- 1
, (1,111)		0	

	Per	When	Holda
Name of Company ity Investing Co. (N. Y.) (stk. dividend)	Share 14	Payaule	of Rec.
tity Investing Co. (N. Y.) (stk. dividend)_ City Title Insurance Co. (N. Y. C.) (quar.) City Water (Chacanooga), 5% p.d. (quar.)	1% 7½c \$1.25	9-20 7-27 9- 1	8-10 7-16
Dividend paymen, omitted at this time	Ψ1.20	J- 1	8-10
Coca-Cola Bottling Co. (Los Angeles) (s-a)	50c	8-15	7-30
follyer Insulated Wire Co.	‡20c 15c	8-15 8- 1	7-31 7-25
Colonial Acceptance, class A 1st series (A quarterly payment of 9c plus 3c accum.)Columbia Pictures Corp., \$4.25 pfd. (quar.)	12c \$1.06 1/4	8-31	8- 7
41/2 (convertible preferred (quar.)	40c \$1.12½	8-15 9-29 9-29	8- 3 8-31 8-31
From investment income	11c	8-25	8- 9
ommonwealth Natural Gas (quar.)	7c	8-31	7-27 8-17
connecticut Light & Power (increased quar.) consolidated Edison Co. (N. Y.) (quar.) consolidated Financial Corp. (quar.)	33c 75c	10- 1 9-15	9- 1 8- 3
	25c 30c ‡20c	9- 1 9- 1 8-31	8- 2 8-15
consumers Glass Co. Ltd. (quar.) Continental American Life Insurance (Houston) (quar.)	40c	7-31	7-27 7-23
5% preferred (quer)		9- 1	8- 8
opeland Refrigeration (quar.)		9-10 9-10	8-21 8-24
cooper-Bessemer Corp. (quar.) orson (G. & W. H.), Inc. (quar.) couvrette & Provost Liee (quar.)	40c 5c	9- 7 9- 7	8-24 8-24
rompton & Knowles Corp. (quar.)	\$10c 93¾c 30c	8-15 9-15 9-14	7-31 8-31
rown Cork & Seal Co., Inc., \$2 pfd. (quar.) rown Zellerbach Corp., \$4.20 pid. (quar.) uneo Press Inc. (quar.)	50c \$1.05	9-14 9- 1	9- 4 8-16 8-10
	20c	8-24	8- 3
ana Corp., common (quar.)	50c 93¾c	10-15	9- 4 10- 3
relaware Barrel & Drum (stock dividend) relaware Fund, Inc. (quar.) rela Air Lines, Inc. (quar.) rentists' Supply Co. (N. Y.) (quar.)	4% 12½c	8-30 9-15	8- 9
	30c 25c 25c	9- 1	8-10 8-15
		8-15	9- 4 7-31 8-10
iamond Crystal Salt Co. (quar.)istillers Co., Ltd. Amer dep. rcts. (A final payment of 7½% equal to approximately	100	0-21	8-10
connelley (R. R.) & Sone Co. (quer)	7707	10-29 8-30	8- 9
ow Jones & Co. (quar.)	25c	9- 1 9- 6	8-15 8-20
rackett Company (quar.) resser Industries (quar.) ruff-Norton	15c 30c	8-20 9-17	8- 7
Dunham-Bush, Inc., 5% preferred (quar.) Dura Corp. (quar.)		9-14	7-20 8-31
ast St. Louis & Interurban Water_	10c	9-17	8-31
6% preterred (quar.) astern Utilities Associates (quar.) ddy Paper, Ltd.,	\$1.50 55c	8-15	8- 1
The Hose & Rubber (quar.)	30c	9-15	8-16
ectrographic Com (man)	30c	8-20 9- 1	8-10
mmer Glass Corp., class A mporium Capwell Co. (quar.) nnis Business Forms (quar.)	25c	8- 1 9-10	7-20 8-18
nnis Business Forms (quar.) quitable Gas Co., common (quar.) 4.36% preferred (quar.) quity Corp., \$2 preferred (quar.)	46 1/4 C \$1.09	9- 1 9- 1 9- 1	8-15 8-10 8-10
quity Corp., \$2 preferred (quar.)	50c	9- 1	8-10 8-10
abi, Ltd. (initial) Extra	‡15c	9-28 9-28	9-14 9-14
		9-15 8- 1	8-31 7-16
ate-Root-Heath (quar). ederal Compress & Warehouse (quar). ederal National Mortgage Assn. Increased monthly	30c 28c	9- 1	8- 1
Monthly remen's Insurance (Newark, N. J.)	28c 28c	8-13 9-17	7-31 8-31
rst National Bank Oregon (Portland, Ore.)	37½c	8-15	7-27
Quarterly	55c	8- 1	9-14 7-20
irst Wisconsin Bankshares (quar.) lorida Power Corp., 4.60% pfd. (quar.) 4.40% preferred (quar.)	450	8-15 8-15	7-31 8- 1
oote & Davies (quar.)	\$1	8-15	8- 1 8- 1
reeport Sulphur Co. (quar.)reman (A. J.) Ltd., 4½% pfd. (quar.)rledman (Louis) Realty Corp. (N. V.)	10c 30c	8-15 9- 1	7-31 8-15
Quarterly	1\$1.12½ 12½c	8- 1 8-15	7-27
rost Bros., 5½% preferred (quar.) uller (George A.) Co. (quar.)	¢1 371/	8-15 8- 1 9-28	8- 1 7-20 9-14
as, Inc., \$1.40 prior pfd. (quar.)	35c	8- 1	7-16
eneral America Corp. (quar.)	25c	9- 1 9-15	8-15 8-15
eneral Electric Co., Ltd., Amer. dep. rcts. (A final payment of 7%) eneral Foods Corp. (quar.)			
eneral Railway Signal (quar.)	45c 30c	9- 5 10- 1	8-10 9-10
eneral Railway Signal (quar.) eneral Telephone Co. of Wisconsin— \$4.50 preferred (quar.) enisco, Inc. (quar.)	\$1.25 7½c	9- 1 8-15	8-15
enung's, Inc., 5% preferred (s-a) eorgia-Pacific Corp. (quar.)  Stock dividend erber Products lobe Wernicke Industries (quar.)	\$2.50	9- 1 9-24	7-30 8-17 8-30
Stock dividenderber Products	1% 27%c	9-24 9- 7	8-30 8-30 8-24
loray Knitting Mills (quar.)		9- 1 9- 1	8-17 8-17
overnment Employees Insurance Co.		9-28	9- 4
(Washington, D. C	35c	9-15 7-25	8-17 7-14
reat Lakes Dredge & Dock Co. (quar.) reat Lakes Paper Co., Ltd. (quar.) reater Winnipeg Gas	40c ‡15c	9-10 10- 1	8-17 9-15
reater Winnipeg Gas reen (A. P.) Fire Brick (quar.) rocery Store Products (quar.)	250	9-28 8-23 9- 7	9- 7 8- 8
All from net investment income	Sec. 12. 17		8-24
Aviation Electronics Electrical Equipment	2c	8-31	8- 7
shares (quar.) Capital Growth Fund (quar.) Common Stock Fund (quar.)	2c 12c	8-31 8-31	8- 7 8- 7
General Bond Fund	9c	8-31 8-31	8- 7
uardian Mutual Fund, Inc. (from net in-	8c	8-31	8- 7
vestment income)	35c	8-21 9-10	8- 6 8- 3
sulf Power Co., 4.64% pfd. (quar.) 5.16% preferred (quar.)		10- 1 10- 1	9-15 9-15
ackensack Water, new com. (initial-quar.)		9- 1	8-15
		9- 1	8-15
ajoca Corp. (quar.)			
ajoca Corp. (quar.)andy Andy Co. (quar.)arbison-Walker Refractories, com. (quar.)	10c 45c	9- 1 9- 4	8-15 8-10
ajoca Corp. (quar.)andy Andy Co. (quar.)	10c 45c \$1.50 ‡8c		

	Name of Company	Per Share	When Payable	Holders
	Hartford Electric Light Co.— 3.90% preferred (quar.)— Harvey's Stores, Inc., class A (reduced)——	483/4 c	9- 1	8-10
	necia wining Co. (quar.)	121/2C	8-20 8-27	7-30
	Hercules Powder, common (quar.) \$2 class A (quar.)	16c 15c	8-15 9-25	8- 3 8- 1 8-17
	Hempstead (Long Island, N. Y. Bank) (quar.) Hercules Powder, common (quar.) \$2 class A (quar.) Heublein, Inc. (quar.) Heyden Newport Chemical, com. (quar.) \$4.375 preferred (quar.) \$4.375 preferred (quar.) Extra Horn & Hardart (N. Y.) common (quar.) 5% preferred (quar.) Hubinger Company (quar.) Hudson Pulp & Paper Co., class A (quar.) 57% preferred A (quar.) 512% preferred B (quar.)	10c	9-25 10- 1	9-14 8-15
	3½% preferred (quar.)	87½c \$1.09%	9- 1 9- 1	8-15 8-15
	Extra Horn & Hardart (N. Y.) common (quer.)	\$35 \$7.50	9- 1 9- 1	8-21 8-21
	5% preferred (quar.) Hubinger Company (quar.)	\$1.25 171/2 c	9- 1 9- 1	8-17 8-17
	Hubinger Company (quar.)	31 ½ c 31 ¼ c	9- 1 9- 1	8-17 8-17
	or. ar and preferred (quar.)	32c 351/4c	9- 1 9- 1	8-17 8-17
	Imperial Flo-Glaze Paints (quar.)	20c	9- 7	8-24
	84% payment less British income tax,			
	Imperial Tobacco of Great Britain & Ireland Ltd. American deposit rcts. (interim), An 8½% payment less British income tax, equal to approximately \$0.135. Income Properties, class A (monthly) Industrial Finance & Thrift (quar.) Inland Steel Co. (quar.) International Invessors, Inc. From net investment income International Paints (Canada), Ltd. (s-a) International States	6c \$1.50	9- 1 8- 1	8- 1 7-28
	International Investors, Inc.— From net investment income	40c	9- 1	8- 7
	From net investment income International Paints (Canada), Ltd. (s-a)— International Silver Co. (quar.)— Iowa Public Service, common (increaseq)— 3.75% preferred (quar.)— 3.90% preferred (quar.)— 4.20% preferred (quar.)—	‡60c 27½c	8-21 9- 1	8- 6 8- 8
	3.75% preferred (quar.)	9334 c	9- 1 9- 1	8- 3 8- 3
	4.20% preferred (quar.)	\$1.05	9- 1	8- 3
	Jefferson Standard Life Insurance Co. (Greensboro, N. C.) (quar.)	5c	8-15	8- 1
	Jersey Central Power & Light— 4% preferred (quar.)	\$1	11- 1	7-30
	Jahn & Ollier Engraving Co. (quar.)  Jefferson Standard Life Insurance Co. (Greensboro, N. C.) (quar.)  Jersey Central Power & Light—  4% preferred (quar.)  Johnson & Johnson (quar.)  Jones & Laughlin Steel, common (quar.)  5% preferred (quar.)	25c 62½c \$1.25	9-10 9-10 10- 1	8-24 8-10 9- 7
	Kansas City Stock Yards Co.— 5% preferred (quar.) Kelly Douglas, Ltd., class A (quar.) Kellwood Co. (quar.) Kennametal, Inc. (quar.) Stockholders will vote at the annual meeting on Oct. 9 on a proposed two-for-one split of the capital shares Kentucky Central Life & Accident Insurance	¢1.95		
	Kelly Douglas, Ltd., class A (quar.) Kellwood Co. (quar.)	\$61/4 C 18C	8- 1 8-31 9-15	7-20 8-10 9- 1
	Stockholders will vote at the annual meeting on Oct. 9 on a proposed two-for-one	40c	8-20	9- 1 8- 3
	split of the capital shares Kentucky Central Life & Accident Insurance		die.	
	Common	10c 10c	8-10 12-15 12-15	7-27 12- 3
	43/4% preferred (quar, man by board	\$1.1834	9-15	8-24
٠	L'Aiglon Apparel, Inc.,, (stock dividend) L. Le Crosse Cooler (quar.) Lamston (M. H.), Inc. (quar.) Lamston Loan & Investment Co. Laura Secord Candy Shops (quar.) Laurentide Financial Co. Ltd.— 6½% preferred (quar.) Laurentide Financial Co. Ltd.— 6½% preferred (quar.) Lear Siegler, Inc., common (quar.) Stock dividend 5½% preferred (quar.) Leath & Co. (quar.) Leash & Co. (quar.) Libby, McNeill & Libby (stock dividend) Life Insurance Co. of Virginia (quar.) Lipe Rollway Corp., class A (quar.) Lock Joint Pipe Co. (quar.) London Grocers, Ltd. (stock dividend) Lone Star Gas Co., common (quar.) 4.8% preferred (quar.) Loyal Protective Life Insurance (Boston)	121/00	8-15	7-30
	Lamston (M. H.), Inc. (quar.) Lambton Loan & Investment Co.	12½c ‡37c	9- 1	8- 1 8-17 9-15
	Laurentide Financial Co. Ltd.—	‡17½c	9- 1	8-15
	51/4% preferred (quar.) Lawter Chemicals (increased)	\$26 1/4 C	7-31 7-31 9-28	7- 6 7- 6 9-18
	Stock dividend (quar.)	10c	9-4	8-10 8-10
	Leath & Co. (quar.) Leesona Corp. (quar.)	35c 12½c	9- 4 10- 1 9-10	8-10 9-10 8-31
	Libby, McNeill & Libby (stock dividend)  Life Insurance Co. of Virginia (quar.)	30c	9-10 9- 1 9- 1 9- 1	8-10 8-15
	Lipe Rollway Corp., class A (quar.) Lock Joint Pipe Co. (quar.)	12½0 250	9-10 9-28	8-17 9- 7 9-10
	London Grocers, Ltd. (stock dividend)	25 % 25 c	8-22 9-10	7-30 8-24
	4.84% preferred (quar.) Loyal Protective Life Insurance (Boston)— Quartrly Lucky Stores (quar.) Lykes Bros. Steamship Co. (quar.)	\$1.21	9-15	8-24
			8-15 8-15 9-10	7-27 8-24
	M-G, Inc., class A	12½c	7-31 8-15	7-21 8- 1
	MacFarlane's Candies (quar.) MacMillan Bloedel & Powell (quar.)	15c ‡15c	7-31 9-15	7-17 8-15
	Mallory (P. R.) & Co., common (quar.) 5% preferred (quar.)	35c	9-15 9-10	8-24 8-10 10-11
	Matheson Co. Inc. (initial) Mathews Conveyer (quar.)	5c 25c 25c	8-15 7-31 9-15 9-15 9-10 11- 1 8-15 9- 7	8- 1 8-24
	McGraw-Hill Publishing Co., common (quar.) \$5.50 preferred (quar.) McKesson & Robbins Inc. (quar.) McNeil Machine & Engineering (quar.)	25c 15c	0-12	9-14
	McKesson & Robbins Inc. (quar.) McNeil Machine & Engineering (quar.)	\$1.37½ 37½c 25c	9-14	9-20 8-31 8-18
	McWhyte Company (quar.) Mead Corp., common (quar.)	35c 42½c	9- 5 9- 1	8-15
	McWhyte Company (quar.)  Mead Corp., common (quar.)  4½% preferred (quar.)  Meehan-Tooker Co. (initial)  Menasco Mfg. Co. (s-a)  Merck & Co., common (quar.)  \$3.50 preferred (quar.)  Middesey Water (quar.)  Middesey Packaging Materials com (quar.)	35c 42½c \$1.06¼ 10c 10c 40c 87½c 25c	9- 1 9- 4 8-24 10- 1	8-10 8-15 8- 8
	Merck & Co., common (quar.) \$3.50 preferred (quar.)	40c 87½c	10- 1	9- 7
	Middlesex Water (quar.) Midwest Packaging Materials, com. (quar.) 5% preferred (quar.) Mine Safety Appliances Co.—	25c 7½c 12½c	9- 1 8- 1 8- 1	8-14 7-20
	Mine Safety Appliances Co.— 4½% preferred (quar.)	56 1/4 C		7-20 8-24
	4½% preferred (quar.) Minneapolis Gas Co., 5½% pfd. (quar.) \$5.10 preferred (quar.)	\$1.37 \(\frac{1}{2}\) \$1.27 \(\frac{1}{2}\)	9- 1 9- 1	8-20
	Mississippi Power, 4.60% preferred (quar.) 4.40% preferred (quar.)	\$1.25 \$1.15 \$1.10	9- 1 10- 1	8-20 9-15 9-15
	\$5.10 preferred (quar.)  \$5.10 preferred (quar.)  5% preferred (quar.)  4.40% preferred (quar.)  Modine Mfg. Co. (quar.)  Mon-Art, Inc., 6% conv. pfd. (initial quar.)  Monsanto Chemical Co. (quar.)  Monumental Life Insurance (Belt.) (quar.)	30c 7½c	9-12	8-31 8-15
	Monsanto Chemical Co. (quar.)	25c 27½ c	9-15 8- 2	8-15 7-27
	No action taken on dividend payment Murphy Corp. (quar.) Muskogee Company (quar.)	12½c	9-27	9-13
	National Acme Co (quar)	40c	9-12 8-17	8-17 8- 6
	National Aviation Corp.— From ordinary income	25c 30c	8-22	8- 9 9-14
	National Distillers & Chemical Corp.—	25c	9- 1	9-14 8-22
	Common (quar.)	30c \$1.06 1/4	9- 1 9-15	8-10 8-15
	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.121/2	9- 1	8-15 8-10
	National Lead, common (quar.) 7% preferred A (quar.) 6% preferred B (quar.)	\$1.75 \$1.75	9-28 9-14	8-27 8-16 10- 4
	National Securities & Research (quar.)	15c	9-15	8-17
	National Starch & Chemical Corp. (quar.)_ National Video Corp., class A (quar.)	16 ½ c 12 ½ c	.8-24 8-27	8-10 8-10

	When Holders	Per When Holders Name of Company Share Payable of Rec. Name of Company	Per Wh Share Pay	nen Holders
Nationwide Corp., cl. A & cl. B (stk. div.) 5% 2-tor-1 stock split on class A & class B	9-14 8-10 9-14 8-10 9-5 8-16	Stein Hall & Co. (quar.)   5c   8-24   8-13   Algoma Central & Hudson Bay Ry.—	25c 9- 75c 9-	1 8-15 1 8-15
Class B (quar.) 20c.	9- 5 8-16 8-25 8-10 8-15 8- 1	Stewart-Warner Corp. (quar.) 35c 9-12 8-17 Allied Control Co.  Stock dividend 5% 9-12 8-17 Allied Mills Inc. (quar.) 30c 9-7 8-24 Allied Radio Corp. (quar.) 30c 9-7 8-24 Allied Radio Corp. (quar.)	6c 8- 50c 8- 8c 8- 25c 9-	10 7-20 28 8-14
Nestle-LeMur Co. (quar.) 28c 10 New England Electric System (quar.) 28c 10 New Jersey rower & Light 2	8-14 , 8-31 . 10- 1 9-10 . 10- 1 9-10	7% preferred (quar.) 43%c 9-28 9-14 Allis (Louis) Co. (quar.) 5un.ay J. A. Cil. Co. (quar.) 50C 9-15 8-8 Anys & Chemicals (minial) Symington Wayne Corp. (quar.) 20c 10-15 10-1 Alide, Inc. (quar.) Alterman Foods (quar.)	190 7- 13¾c 7-	31 7-16 -30 7-13 - 1 7-20
4 05% preferred (quar.) \$1.01% lo	9-10 9-10 9-10 8-10	Tampax, Inc.— Aluminum Co. of America, common (quar.) New common (initial quar.) 2742c 8-28 8-8 \$3.75 preferred (quar.) Tasty Baking class B (quar.) 16c 9-1 8-10 Aluminum Co. of Canada Lo.—	93¾c 10-	-10 8-17 -1 9-14 -1 8-10
Quarterly 400 Norm American investment, common 100 Sign preferred (quar.) 34%c	9-1 8-10 9-20 8-31 9-20 8-31 9-20 8-31	Television   Electronics Fu.u.	156 1/4 c 8- 115 c 9- 18 3/4 c 7-	-31 8-10 -5 8-6 -30 7-23
Complete Relation Revision Solution Northern Indiana Public Service, common 30c 4.40° preferred (quar.) 44c 1	9-20 8-24 10- 1 8-24 8-31 8-16	5.85% preferred (quar.) \$1.45 9-1 8-3 American Edgar, 5% preferred (quar.) \$1.45 9-1 8-3 American Edgar, 5% preferred (quar.) \$1.45 9-1 8-3 American Aggregates Corp., common (quar.) \$1.5.75% preferred (quar.) \$1.43% 9-1 8-3 American Aggregates Corp., common (quar.)	75c 7-	- 1 7-13 -31 7-16 -30 8-14 - 1 9-14
Northwest Bancorporation, common (quar.) 32/26 4 50% preierred (quar.) \$1.12½ 1 12½ 100 th west Natural Gas. common (quar.) 25c	9-1 8-3 9-1 8-3 8-15 8-6 8-15 8-6	5.52% preferred (quar.) \$1.38 9-1 8-3 American Airlines Inc., common (quar.) 5.50% preferred (quar.) \$1.37½ 9-1 8-3 3½% preferred (quar.) \$1.33¾ 9-1 8-3 American Airlines Inc., common (quar.) \$1.35% preferred (quar.) \$1.33¾ 9-1 8-3 American Airlines Inc., common (quar.) \$1.35% preferred (quar.)	25c 9- 87½c 9-	- 1 8-15
Northwestern Public Service, common 32½cc	8-15 8- 6 9- 1 8-15 9- 1 8-15	5.125% preferred (quar.) \$1.28 % 9-1 8-3 American Business Shares (Quarterly from net investment income) \$1.25 % preferred (quar.) \$1.25 % \$1.		-20 7-23 -25 7-25
51/4% preferred (quar.) \$1.01% Norwich Pharmacal Co. (quar.) 2.c Noyes (Charles F.), Inc., 6% pfd. (quar.) 22½c	9-1 8-15 9-10 8-10 8-1 7-27	Texas: Instruments, Inc. 203 9-14 8-14 Special Special 19-14 \$1.25 cony, preferred (quar.) 311/4c 10-1 9-14 \$6.25 class A preferred (quar.) \$1.25 cony, preferred (quar.) 11/4c 10-1 9-14	61/4C 8- \$1.561/4 8-	- 1 7-10 - 1 7-10 - 1 7-10 - 1 7-20
Gliver Tyrone Corp. (quar.) 12 72°C Owens-Illinois Glass, common (quar.) 62 1/2°C	9-15 9-1 9-6 8-23 9-5 8-10 10-1 9-11	Thompson Industries Inc. (quar.) 10c 9-1 8-20 American Fire & Casualty (Orlando, Fia.)— Thrifty Drug Stores (quar.) 22½c 8-31 8-10 Quarterly Quarterly	T	-10 8-31
Oxford Paper Co., common (quar.) 30c 1 \$5 preferred (quar.) \$1.25	10-15 10- 1 9- 1 8-15	Tran Canada bharts   true   8 - 1   7-13   American Home Assurance Co. (N. Y.)   True Temper Corp. (quar.)   30c   9-14   8-13   \$4.64 prior preferred (quar.)   Tuboscope Company (quar.)   20c   8-31   8-17   \$4.64 prior preferred (quar.)   American Home Preducts Corp. (moult.)	\$1.16 9	- 1 8-21 - 1 8-21 - 1 7-13
534% 1st preferred (quar.) \$0.32811/4 Packaging Corp. of America, common 20c	9- 1 8-17 9- 1 8-17 9- 6 8-15 9- 6 8-15	Tung-sol Electric, common (quar.)		- 1 8- 6 - 7 7-12
Pendleton Tool Industries (quar.) 220 Penton Publishing (quar.) 15c Fepperell Mig. Co., common (quar.) 75c	8-20 8-3 9-1 8-15 8-15 8-8 8-15 8-8	Common payment omitted at this time. \$1.50 convertible preferred (quar.) 37½c 10-1 9-14 American Mono Rail, common American Muual Fund Inc. (from net in- Tyson Metal Products 5c 8-15 7-31 vestment income	7c 7	-31 7-20 -30 7- 2
Perfect Circle Corp. (quar.)         30c           Perkins Machine & Gear Co.—         7% preferred (quar.)         \$1.75	9- 1 8- 3 9- 4 8-20	Union Carbide Corp. (quar.) 90c 9-1 8-6 American National Insurance (Gaiveston)— Union Tank Car (quar.) 40c 9-1 8-10 Quarterly Union Tank Car (quar.) 40c 9-1 8-10 Quarterly American National Insurance (Gaiveston)— Quarterly American National Insurance (Gaiveston)— American National Insurance (Gaiveston)— Quarterly American National Insurance (Gaiveston)— American National Insurance (Gaiveston)— Quarterly American National Insurance (Gaiveston)— Quarterly American National Insurance (Gaiveston)— Quarterly Quarterly American National Insurance (Gaiveston)— Quarterly Quarterly Quarterly Quarterly American National Insurance (Gaiveston)— Quarterly Quarterly Quarterly Quarterly Quarterly Quarterly American National Insurance (Gaiveston)— Quarterly Quarterly Quarterly Quarterly Quarterly	5c 12	-28 9-10 -15 11-30 3- 1 7-16
Pfaudler Permucit, Inc. (quar.) 20c Phelps Dodge Corp. (quar.) 75c	9- 1 8-11 9- 1 8-15 9-10 8-17 9-28 9- 4	United Engineering & Foundry, coin. (quar.) 250 7% preferred (quar.) 8-21 8-21 8-21 8-21 8-7 American Potash & Chemical, ccm. (quar.) 4 Preferred A (quar.) 4 S4 preferred A (quar.) 4 S4 preferred A (quar.) 5 S4 preferred A (quar.) 6 S5 preferred A (quar.) 7 S5 preferred	6c 7 30c 9 \$1 9	7-30 7-2 1-14 8-31 1-14 8-31
Fhiladelphia Transportation (resumed) 15c Piedmone Natural Gas, common (quar.) 15c S5.50 preferred (quar.) \$1.37½	8-31 8-9 9-15 8 24 9-30 9-14	U. S. Envelope Co., com. (quar.)	\$1.25 9	-14 8-31 -20 9-10 -20 12-10
Plymouth Rubber (quar.)	8-15 8- 1 9- 1 8-10 8-15 7-31	Val-Mar Swimming Pools, Ltd. (Quebec)—  **Total Section American Research & Development—  (23c from accum. realized net gain on investments and Sc from undistributed	31c 8	3-20 7-16
Potomic Electric Power (quar.) 36c Power Industrial Products Co.—	8-15 7-31 9-28 9- 4 9- 1 8-10	Vanderbilt Mutual Fund         \$.028         8-10         7-2         American Seating Co. (quar.)           Additional         4c         8-10         7-2         American Seating Co. (quar.)           Virginia Electric & Power, com. (quar.)         35c         9-20         8-31         7% preferred (quar.)	40c 9	9- 5 8-10
Prevor-Mayrsohn Corp.— Dividend payment omitted at this time.	9-1 Tole 8-10 10- 1 9-14	\$4.12 preferred (quar.) \$1.03 9-20 8-31 51/6 preferred (quar.)	25c 8	3-1 7-23 3-15 8-1 9-1 8-15 9-1 8-15
(Common payment omitted at this time). Public Service Co. of New Mexico—	10- 1 9-14	volunteer state the insurance (Chatcanoga, 15c 8-15 7-31 Anchor Coupling (quar.)	31 ¼ c 8 10c 8 15c 8 25c 9	9- 1 8-15 8-15 8- 1 8-31 8-10 9-22 9- 1
Common (quar.) 18c 5% preferred (quar.) \$1.25 5\(\frac{1}{2}\)4\(\frac{1}{2}\) preferred (quar.) \$1.31\(\frac{1}{2}\)4	8-15 8- 1 9-17 9- 3 9-17 9- 3	Warner Bros Pictures 12½c 11- 5 10-11 Anglo American Oils, Ltd.  Warner-Lambert Pharmaceutical Co. (Del.)  New common (initial-quar.) 15c 9-10 8-20 4½% preferred (quar.) 15c 9-10 8-20	15c 8 \$30c 9 \$56 \( \frac{1}{4} \) 6	3- 7 8- 3 9- 1 8-10 8- 1 7-10
Quaker City Insurance (Phila.) (quar.) 15c Quaker State Oil Refining (quar.) 40c Ralston Purina Co. (quar.) 20c	8- 7 7-20 9-15 8-15 9-12 8-22	Warren (S. D.) Co., common (quar.)       25c       9-1       8-10       , \$2.90 preferred (quar.)         \$4.50 preferred (quar.)       \$1.12       9-1       8-10       Anglo-Newfoundland Development Co. Ltd.         Washington Steel Corp., com. (quar.)       25c       8-17       8-3       Anheuser-Busch (quar.)         4.80% preferred (quar.)       60c       8-17       8-3       Animal Trap Co. of America, common	17½c 8 37½c 9 20c 8	8-1 7-10 8-1 7-2 9-7 8-10 8-1 7-20
Ranco, Inc. (quar.) 20c Raytheon Co., 5½% preferred (quar.) 68¾c Revere Copper & Brass (quar.) 50c	9-14 8-31 9- 1 8-17 9- 1 8-10	Wayne Mfg. Co. (quar.)       11c       8-20       8-6       5% preferred (quar.)         West Coast Life Insurance (San Francisco)       256       9-1       8-24       Anken Chemical & Film (quar.)         Semi-annually       256       9-1       8-24       Anthes-Imperial Co., Ltd.         West Ohio Gas Co. (quar.)       17½c       9-20       9-5       5½% preferred (quar.)	5c 8	8- 1 7-20 8-31 7-17 8- 1 7.23
	9- 6 8-16 9- 6 8-15 10- 4 9-20 10- 4 9-20	West Point Mig. Co. (quar.) 300 8-15 8-1 Anvil Brang, 5% preferred (accum.) Western Carolina Telephone (quar.) 10c 9-28 9-21 Appalachian Power Co., 4½% pfd. (quar.) Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½ 4c	8-1 7-16 8-1 7-9 8-17 8-3
Roanoke Gas (quar.) 25c Robbins & Myers, Inc., common (quar.) 80c \$1.50 preferred (quar.) 37½c	8-1 7-23 9-15 9-5 9-15 9-5	6% preferred (quar.) 15c 8-1 7-25 A.B. GOPP., Ltd., \$2.50 p.d. A (quar.) Class A (stock div. optional cash or stock) 2% 8-15 7-25 \$2.60 preferred A (quar.) Westinghouse Electric Corp. New common (initial) Common (quar.) 30c 9-1 8-6 Class C preferred (initial)	100	8- 1 7-20 8- 1 7-20 9- 1 7-20 9- 1 7-20
Rochester Transit (quar.)   10c   Rockwell-Standard Corp. (quar.)   50c   Rohm & Haas Co., common (quar.)   25c   4% preferred A (quar.)   \$1	9- 2 8-17 9-10 8-16 9- 1 8- 3 9- 1 8- 3	3.80% preferred (quar.) 95c 9-1 8-6 Arizona Public Secvice, common White (S. S.) Dental Mfg, (quar.) 45c 8-14 7-30 \$1.10 preferred (quar.) White Motor, common (quar.) 50c 9-24 9-10 \$2.50 preferred (quar.)	20c 27½c 62½c	9-1 8-1 9-1 8-1 9-1 8-1 9-1 8-1
Rolls-Royce, 4.td.   \$.042   Rubbermaid, Inc. (quar.)   7½c   Ruppert (Jacob) 4½% pfd. (quar.)   \$1.12½	7-27 5-28 9- 1 8-17 10- 1 9-10	5¼% preferred (quar.)       \$1.31¼       10-1       9-17       \$2.36 preferred (quar.)         Whitehall Cement Mig. Co. (quar.)       30c       9-28       9-17       \$4.35 preferred (quar.)         Wickes Corp. (quar.)       25c       9-10       8-15       \$2.40 preferred A (quar.)         Williams Bros. Co. (quar.)       18¼c       9-20       9-10       \$2.75 preferred B (quar.)	\$1.08 <sup>3</sup> / <sub>4</sub> 60c 68 <sup>3</sup> / <sub>4</sub> c	9-1 8-1 9-1 8-1 9-1 8-1
(No action taken on com. payment at this time) Ryan Aeronautical (quar.) 5c	9- 7 8-17	Wisconsin Electric Power, com. (quar.)       47½c       9-1       8-1       \$2.62½ preferred C (quar.)         6% preferred (quar.)       \$1.50       10-31       10-15       Artesian Water, 7% preferred (quar.)         3.60% preferred (quar.)       90c       9-1       8-15       Associated Dry Goods         Wood-Mosaic Corp., class A       7½c       8-15       7-31       New common (initial quar.)	43%0	9- 1 8- 1 8- 1 6-20 9- 1 8-10
San Jose Water Works, common (quar.)       32½c         4.75% preferred A & B (quar.)       29¼c         4.70% preferred C & D (quar.)       29%c         5½% preferred E (quar.)       34%c	9-1 8-3 9-1 8-3 9-1 8-3 9-1 8-3	Class B	\$1.31 \( 4 \) 5 \( \text{5} \) 13c	9-1 8-10 9-17 8-1 8-1 7-13 9-1 7-27
Schering Corp. common (quar.) 35c 5% preferred (quar.) 37½c Scott-La - que L.a. (taiti 1 27½c	8-20 8-3 10-15 9-30 9-1 8-15	Wrigley (Wm.) Jr. Co (monthly)       25c       9-1       8-20       Atchison Topeka & Santa Fe Ry. (quar.)         Monthly       25c       10-1       19-20       5% preferred (s-a)         Monthly       25c       11-1       10-19       Athey Products Corp.         Monthly       25c       12-1       11-20       Atlanta & Charle to Air Line Ry. Co. (s-a)	25c 25c	8-1 6-29 9-28 9-14 9-1 8-20
Scovill Mfg. Co., com. (increased-quar.) 30c 3.65% preferred (quar.) 91%c Seaboard Finance Co. 91%c (Correon payment orritted at this time).	9- 1 8-14 9- 1 8-14	Wyandotte Worsted Co. (quar)       10c       8-31       8-17       Atlantic City Electric-	\$1.10 /4 · · ·	8-1 7-12 8-1 7-12 9-12 8-3
Seaboard Surety Co. (N. Y.) (quar.)         35c           Sealed Power Corp. (quar.)         35c           Sealright-Oswego Falls Corp. (quar.)         35c           Security-Columbian Banknote (quar.)         7½c	9-1 8-10 9-10 8-20 8-20 8-3 7-31 7-16	Below we give the dividends announced in previous Atlantic Refining Co., com. (quar.)————————————————————————————————————	60c 15c 1 60c	9-12 8- 3 0-1 9-14 9-15 8-21 8-1 7- 5
S-1 <sup>1</sup> 1 <sup>1</sup> K Holdings, Ltd., class A	8-10 7-31 10- 3 9-14 8-27 8- 6	uends announced this week, these being given in the Atlantic Sugar Refineries, Ltd.— preceding table.  Per When Holders  Atlantic Sugar Refineries, Ltd.— 5% preferred (quar.)  Atlantic Sugar Refineries, Ltd.— 5% preferred (quar.)	_ \$1.25 _ 4½c	9-14 8-20 8-13 8- 3
Class R (quar.) 15c Sheller Mfg. Corp. (quar.) 25c Sidney Roofing & Paper Co., Ltd.— Class A (quar.) 122½c	8-27 8-6 9-12 8-15 8-1 7-13	Name of Company  Share Payable of Rec.  A & E Plastic Pak (stock dividend) 5% 8-10 7-10  Acme Industries (quar.) 5c 8-27 8-10  Atlas Life Insurance (Tulsa, Okla.) (quar.) 4tlas Steels, Ltd. (quar.) 4tlas Steels, Ltd. (quar.) 4tlas Steels, Ltd. (quar.) 5c 8-27 8-10	30c 1-1 25c	10-15 10- 1 15-63 12-31 8- 1 7- 3
Signode Steel Strapping, common (quar.) 15c 5° preferred (quar.) 62½c Simmons Company (reduced quar.) 40c Simpsons, Ltd. (quar.) 20c	9- 1 8-10 9- 1 8-10 9-11 8-24 9-14 8-15	Adams-Millis Corp. (quar.)         18c         8-1         7-13         (3c from investment income and 7c from from from and 7c from from from from from from from from	n _ 10c _ 15c	8-13 7- 9 9- 1 8-10 8- 1 7-20
Smith-Douglas (quar.) 30c Smith (Edson B) Fund 19c Scut: Natiogen Co. (stock dividend) 4%	8-20 7-30 8- 1 7-20 8-31 8-10	Agnew Surpass Shoe Stores, Ltd. 112c 7-31 7-19 \$1.20 convertible prior preference (quar Ainsbrooke Corp. (initial) 12½c 8-10 7-20 Auto Electric Service Co., Ltd. (quar.) 12½c 8-1 7-16 Automatic Steel Products, Inc., (Del.) con	30c 16 <sup>1</sup> / <sub>4</sub> c 1. 10c	8- 1 7-20 9-15 8-17 7-30 7-13
Southern Railway Co. (quar.) 70c Southerst Gas Corp. (Calif.) com. (quar.) 20c	8-31 7-17 9-28 9-14 9-14 8-15 9- 1 8-15	Alabama By-Products—  Class A (quar.)  Extra  500  8-1  7-23  Class A (stock dividend)  Extra  500  8-1  7-23  Class A (stock dividend)  Extra  6%  Preferred A (quar.)	.) 2% - 2% - 15c	7-30 7-13 8-20 7- 5 8-20 7- 5 8-20 7- 5
\$1 preferred (quar.) 25c \$1.50 preferred (quar.) 37½c \$1.20 preferred (quar.) 30c Southwestern Electric Service com (quar.) 10c	9- 1 8-15 9- 1 8-15 9- 1 8-15 9-15 9- 4	Class B (quar.) \$1 8-1 7-23 6% preferred B (quar.) 50c 8-1 7-23 5% preferred B (quar.) \$1 11-1 10-23 \$1.50 preferred (quar.) \$1 11-1 10-23 Avalon Telephone Co., Ltd. Extra 50c 11-1 10-23 Avalon Telephone Co., Ltd. 12 10-23 Avoi Corp. (quar.) \$1 11-1 10-23 Avoi Corp. (quar.) \$1 11-1 10-23 Avoi Corp. (quar.)	15c 37½c	8-20 7- 5 7-31 7- 5 7-31 6-30
\$1.10 Spencer Chemical, common (quar.) 35c 4.20% preferred (quar.) 3105	9- 1 8-10 9- 1 8-10	Alabama Gas Corp., common (quar.) 42½c 9-4 8-21 Avnet Electronics (quar.) \$1.37½ 10-1 9-17 Stock dividend	17½c 10c 2%	8-20 7-27 8-6 7-19 8-6 7-19
Sprague Engineering Corp. (quar.) 10c Stancard Brands, Inc., common (quar.) 45c 87½c Standard Forgings Corp. (quar.) 12½c	8-15 8-3 9-15 8-15 9-15 8-31 8-24 8-10	Alabama Great Southern RR. Ordinary \$2 12-21 11-30 Avondale Mills, common (quar.) \$3 12-21 11-30 \$4.50 preferred (quar.) \$3 12-21 11-30 \$4.50 preferred (quar.) \$4.50 preferred (quar.) \$1.25 10-1 9-14 \$4\frac{1}{2}\% preferred (quar.) \$4.50 prefer	\$1.13	8- 1 7-16 8- 1 7-16 7-31 7-14 7-31 7-14
Stanley Warner Corp. (quar.) 30c Stanley Chemical, common (quar.) 30c 332% preferred (quar.) 87½c	8-24 8-10 8-24 8-10 9-1 8-10 9-27 9-7	Alberta Gas Trunk Line Co., Ltd.—  5.75% preferred B (quar.)	‡25c	

Name of Company Babbitt (B. T.), Inc., common	Per When Holders Share Payable of Rec 5c 8-1 7-10		Per Share	When Payable 8-31	Holders of Rec.	Name of Company Corroon & Reynolds Corp.	Per Share	When Payable	
Babbitt (B. T.), Inc., common  Bacardi Corp. (quar.)  Bailey Seiburn Oil & Gas L.a.—  53% preferred (quar.)  S% preferred (quar.)  Baker Industries (s.ack divedand)	\$31 1/4c 9- 1 8-15	Central Hudson Gas & Electric (quar.)  Central Louisiana Electric, common (quar.)  4.50% preferred (quar.)  5%% preferred (quar.)	26c 25c \$1.12½ \$1.34%	8- 1	7-10 8- 1 8-15 8-15	\$1 preferred A (quar.) Cosmos Imperial Mills, Ltd. Craig Systems, Inc. (s-a) Crossett Co., class A (quar.)	25c \$17½c 15c 1oc	10- 1 8-15 7-30 8- 1	9-21 7-31 7-16 7-14
Baker Oil Tools (quar.) Stock dividend Baldwin-Lima-Hamilton (quar.)	10c 8-25 7-31 4% 8-25 7-31 10c 7-31 7-10	Central National Bank (Cleveland) (quar.) Central State Bank (Brooklyn, N. Y.) Stock dividend Central Power & Light— 4% preferred (quar.)	2% -	8- 1 7-30	7-18 7-28	Class B (quar.) Crouse-Hinds Co. (quar.) Crowley Milner & Co. (quar.) Crown Cork & Seal Co., Ltd. (quar.)	15c 25c 7½c 175c	8- 1 8- 1 7-31 8-15	7-14 7-10 7-25 7-16
Baldwin Plano Co., 6% preferred (quar.) 6% preferred (quar.) Bank of America N. T. & S. A. (San. Fran.) Quarterly	\$1.50 1-15-63 12-31 50c 8-31 8- 3	4% preferred (quar.) 4.20% preferred (quar.) Central Securities Corp. \$1.50 preferred (quar.)	\$1.05 37½c	8- 1 8- 1 8- 1	7-14 7-14 7-20	Crown Trust Co. (Toronto) (quar.) Crush International, Ltd. 6½% pref. A (quar.) Cuban-American Sugar Co.	‡30c	10- 1 8- 1	9-21 7-17
Bank of Jamestown (N. Y.) (s-a)  Bank of Montreal (quar.)  Bank of Nova Scotia (quar.)	145c 9-1 7-31 155c 8-1 6-30	Central & South West Corp. (quar.)  Central Soya Co. (quar.)  Stock dividend	35c 27c	8- 1 8-31 8-15 8-15	7-20 7-31 7-23 7-23	7% preterred (quar.) Curtiss-Wright Corp. common (quar.) Class A (quar.) Class A (quar.)	\$1.75 25c 50c 50c		9-17 9-5 9-5 12-3
Barton's Candy Corp. (quar.)	2% 8-20 8-1 7½c 7-31 7-12 1% 7-31 7-12 5c 7-31 7-12	\$2.50 preferred (quar.)	62½c 33¾c	9-29 9-29 9-29 9-29	8-22 8-22 8-22 8-22	Daffin Corp. (quar.)	15c \$1.20	7-31 8- 1 8- 1	7- 6 7-10 7-10
Basic Products Corp., common (quar.) 4½% convertible preferred (quar.) Basic Properties, class A (monthly) Bathurst Power & Paper, Ltd., common	28 %c 7-31 7-13 7c 8-10 7-27 112 %c 8-1 7-6	\$5 preferred (quar.)	\$1.37½ 250 40¢ 25c	9-29 8-13 8-25 8- 1	8-22 7-31 8- 8 7-10	4 1/2 preferred (quar.) \$1.24 preferred (quar.) \$4 preferred (quar.) Dallas Transit Co., common (quar.) 7% preferred (quar.)	\$1.06 \$1 17½c \$1.75	8- 1 8- 1 8- 1 8- 1	7-10 7-10 7-20 7-20
Class A (quar.)  Bayless (A. J.) Markets, Inc. (quar.)  Baysthe Corp. (quar.)  Beam (James R.) Distilling (incrquar.)	162½c 8-1 7-6 15c 8-10 7-27 4uc 8-1 7-16 20c 10-5 9-14	Chase Manhattan Bank (N. Y.) (quar.)	65c 30c \$1 87½c	8-15 8-15 9-20 8- 1	7-13 8-3 9-4 7-6	Davenport Water Co.— 5% preferred (quar.) 5½% preferred (quar.) Del Monte Froperties (quar.)	\$1.25	8- 1 8- 1 9- 1	7-10 7-10 8-14
Quartery Spock dividend Bearings, Inc. (quar.) Beaver Coal Corp. (quar.)	2% 10-5 9-14 15c 9-1 8-15 \$1 9-1 8-14	3½% preferred (quar.) Chicago, Milwaukee, St. Faul & Facific RR. 5% preferred A (quar.) 5% preferred A (quar.)	\$7½c \$1.25 \$1.25	9-20 11-21	10- 5 8-31 11- 2	Extra DeMun Estate Corp. (quar.) De Soto Chemical Coatings— 4%% preferred A (quar.)	50c 1¼c \$1.18	9- 1 10- 8 8- 1	8-14 10- 4 7-13
Beech Aircraft Corp. (quar.) Beech-Nut Life Savers (2-for-1 stock split) Beecham Group, Ltd.— American deposit receipts (final)	15c 8- 1 7-20 8-13 7-16 14% 8- 9	Chicago Pneumatic Tool Co. (quar.)	300	9-27 9- 4 9-18 7-31	9- 4 8-20 9- 4 7-10	Defiance Industries, class B (stock dividend) Delaware Barrell & Drum (stock dividend) Delaware Income Fund (quarterly from net -investment income)	12% 4%	8- 8 8-30 8-15	7-25 8- 9 7-30
Behlen Mfg. (quar.) Bekins Van & Storage Co. (Calif.) (quar.) Belco Petroleum (initial quar.) Belding-Corticelli Ltd., 7% pfd. (quar.)	20c 8-1 7-16 9c 8-15 8-4 12½c 8-27 7-25	Quarterly Quarterly Cincinnati Gas & Electric, common (quar.)	25c 25c 1 37½c	10-31	10-10 1-10 7-17 9-14	Delaware Power & Light (quar.) Denison Mines, Ltd., common Dennison Mfg., class A com. (quar.) Voting common (quar.)	33c ‡50c 25c 25c	7-31 10-19 9- 1	7- 3 10- 1 8- 6 8- 6
Belknap Hardware & Mfg., common Common Common 4% preferred (quar.)	15c 9-3 8-10 15c 12-3 11-9	4%% preferred (quar.). Ciacinnati Inter-Terminal RR., 4% pfd. (s-a) Cincinnati Milling Machine Co., com. (quar.) 4% preferred (quar.)	\$1.1834	10- 1 8- 1 9- 1 9- 1	9-14 7-20 8-10 8-10	8% debenture stock (quar.) Denver Union Stock Yard (quar.) Detroit & Canada Tunnel Corp. (quar.) Di Giorgio Fruit (quar.)	\$2 \$1 25c 15c	9- 1 9- 1 7-30 8-15	8- 6 8-15 7-20 7-27
4% preferred (quar.) 4% preferred (quar.) 4% preferred (quar) Beneficial Corp. (quar.)	20c 4-30-63 · 4-15 12 /20 7-31 7-19	Chicinnall, New Origans & Texas Pacific Ry. 5% preferred (quar.) 5% preferred (quar.) Citizens National Bank (Ridgewood N. I.)	\$1.25 \$1.25	8-31 11-30	8-15 11-15	Dial Finance (quar.) Diamond Alkali Co., common (quar.) \$4 preferred (quar.) Diamond National Corp. (quar.)	25c 45c \$1 45c	8- 7 9- 7 9-15 8- 1	7-16 8-20 8-20 7- 6
Best & Company (quar.) Bin-Dictator (quar.) Bloch Bros. Tobacco. common (quar.)	30c 9-30 9-14 50c 8-15 7-25 7c 7-31 7-17 30c 8-15 7-31	Semi-annual Citizens & Southern Bank (Phila.) (s-a) City Investing Co. (quar.) City Products Corp. (quar.)	12½c	8- 1 7-31 8- 3 9-28	7-10 7-24 7-12 9-12	Dictaphone Corp., common (quar.)  4% preferred (quar.)  Dielectric Products Engineering Co.	30c \$1	9- 1 9- 1 7-31	8-17 8-17
6% preferred (quar.) Block (H. & R.) inc. (quar.) Blue Bell, Inc. (quar.) Quarterly	5c 8-15 8-1 25c 9-1 8-21 25c 11-30 11-19	City Stores Co. (quar.)	15c	8-17 1-1-63 7-31	7-20 12-14 7-20	55c preferred (quar.) Diversified Industries, 7% pfd. (quar.) Diversified Investment Fund, Inc. (Quarterly from net investment income) Dividend Snares, Inc.	8¾c 8½c	8-10 8-27	7-17 7-10 7-30
Blue Bonnets Raceway, common Extra Common Extra	5c 8- 1 7-19 15c 11- 1 10-19 5c 10-19 11- 1	5% non-cum, preferred (quar.) Cleveland Cliffs Iron, common (quar.) \$4.50 preferred (quar.) Cleveland Electric Illuminating, com; (quar.)	\$1.25 350	7-31 9-15 9-15 8-15	7-20 9- 1 9- 1 7-20	(Quarterly from net investment income)  Dobbs Houses, Inc. (quar.)  Dodge Mfg. (quar.)  Dome Mines, Ltd. (quar.)	21/4 c 121/2 c 371/2 c \$171/2 c	8- 1 8-31 8-15 7-30	7- 6 8-15 7-30 6-29
Blue List Publishing (quar.) Blue Ridge Mutual Fund Inc.— (Quarterly from net investment income) Blyvooruitzicht Gold Mining Oo.—	8c 8-15 7-25	4½% preferred (quar.) Cleveland & Pittsburgh RR.— 7% regular guaranteed (quar.) 4% special guaranteed (quar.)	\$1.121/2	10- 1 9- 4 9- 4	9- 6 8-10 8-10	Dominion & Anglo Investment Corp.—  5%, preferred (quar.)  Dominion Bridge Co., Ltd. (quar.)  Dominion Fabrics Co., Ltd., common	1\$1.25	9- 1 8- 7 8- 1	8-15 7-13 7-16
American deposit receipts (final payment of about 17 cents per depositary share for the year ending June 30, 1962) Bobbie Brooks, Inc. (quar.)	8-20 7- 5 15c 8-15 7-31	Clifton Forge-Waynesboro Teleph. Co. (Va.) Stock dividend Colgate-Palmolive Co., com. (quar.) \$3.50 preferred (quar.)	10% 30c	7-31 8-15 9-29	6-29 7-25 9-12	Dominion Oilcloth & Linoleum (quar.)  Dominion Steel & Coal Ltd. (quar.)  Dominion Stores, Ltd. (increased quar.)  Dominion Tar & Chemical Co. Ltd. (quar.)	#30c #10c #10c #20c	7-31 8- 1 9-14 11- 1	7-11 7-11 8-15 10- 1
Bohn Aluminum & Brass (quar.)  Bothn Tisseries, 4% preferred (quar.)  Borg-Warner Corp., common (quar.)  3'2' preferred (quar.)  Boston Edison, new common (initial quar.)	35c 9-18 9- 4 \$1 8- 1 7-20 50c 8- 1 7-11	Colonial Corp. of America (quar.) Colonial Finance Co.— 5% preferred (1947 & 1956 series) (quar.) Colonial Fund (from income)	7½c \$1.25	9-10 8- 1 8- 1	7-30 7-20 7-13	Common (quar.) \$1 preference (quar.) Donnacona Paper Co., Ltd. (quar.) Dorman Long & Co., Ltd., Amer. dep. rets.	‡20c ‡25c 25c	8- 1 10- 1 8- 1	7- 2 9- 1 7- 2
4.25% preferred (quar.) 4.78% preferred (quar.) Boston Fund, Inc.	\$1.06 8- 1 7-20 \$1.19 8- 1 7-20	Colonial Mortgage Service Co. (Pa.) Colorado Oil & Gas, \$1.25 pfd. (quar.)	31 1/4 c 8c		7-20 7-17 8- 1 7-20	(Interim payment of 2½% less British Income Tax of 38%% equal to about .038 per share)  Douglas & Lomason Co.	250	8-23 8- 3	7-16 7-27
(Quarterly from net investment income)	- 15c 8-15 8-1 125c 8-7 7-5 10c 9-17 9-4	Columbia. Pictures Corp. (stock dividend) Columbian Bank Note (quar.) Columbus & Southern Ohio Electric— 6% preferred (quar.)	2½% 7½c \$1.50	7-30 7-31 8- 1	6-29 7-16	Stock dividend Doughboy Industries (quar.)	10% 12½c	8-10 7-31 10-31 9- 1	7-27 7-13 10-12 8-10
British Columbia Forest Products, Ltd.  British Oxygen Co. Ltd., Amer. dep. receipts (Interim payment of 4% less British income tax of 38%%)	\$12 1/2 c 8- 1 7- 6	4.65% preferred (quar.) 41/% preferred (quar.) Combined Enterprises (quar.) Combined Insurance Co. of America	\$1.16 \$1.06 15c	8- 1 8- 1 9- 1	7-16 7-16 8- 3	Dover Industries, Ltd., common (quar.)  6% preferred (quar.) Drug Fair-Community Drug Co. (Md.)— Class A common (quar.) Ducommun Metals & Supply Co. (quar.)	10c 25c	10- 1 7-31 8- 1	9-10 7- 6 7-16
Brockton Taunton Gas, \$3.80 pfd. (quar.) Brooklyn Union Gas (quar.) Brown Shoe Co. (quar.) Browning Arms	30c 8-1 7-9 70c 9-1 8-15 25c 8-6 7-6	(Chicage) (quar.) Combined Locks Paper, class A (quar.) Class B (quar.) Combustion Engineering Inc. (quar.)	25c 20c 30c	8-17 9- 1 9- 1 7-31	8- 3 8-10 8-10 7-17	Dumas Milner Corp. (quar.) Dun & Bradstreet, Inc. (quar.) Dupuis Freres Ltd., class A (quar.) 4.80% prefered (quar.)	7½c 27½c ‡14c	9-1 9-10 8-15 8-15	8-15 8-20 7-31 7-31
Buckanan Steel Products Corp. (quar.) Buckeye Pipe Line (quar.) Buckeye Steel Castings. Co	\$30c 9-15 8-15 5c 8-1 7-16 45c 9-15 9-1	Commercial Bank of North America (s-a)  Stock dividend  Commonwealth Edison Co.—  Common (increased quer)	25c 2½%	8- 7 8- 7	7- 9 7- 9 6-22	Duro-Test Corp., common (quar.)  5% conv. preferred (quar.)  Duriron Company (quar.)  Dynamic Vending Corp. (stock dividend)	31 ¼ c 31 ¼ c 30 c 100%	9-15 9-15 9- 7 8-15	8-24 8-24 8-24 7-16
Bullock Fund, Ltd. (quarterly from net investment income)  Bullock's, Inc. (quar)	25% 8-21 7-20 10c 9-1 8-7 40c 9-1 8-10	5.25% preferred (quar.)  Commonwealth Oil Refining Co. (s-a)  Commonwealth Telephone Co. of Pennsyl-	\$1.31 1/4 12 1/2 C	8- 1 9- 1 8-15	6-22 7-31 7-31	East Kootenay Power Co., Ltd.— 7% preferred (accum.) Eastern Can Co., class A (quar.)	‡\$1.75 10c	9-14 8- 1	8-31 7-16
Burlington County Trust (New Jersey) (s-a) Bush Terminal Co. (stock dividend) Business Men's Assurance Co. of America— Semi-annual	25c 8-15 7-20 2% 9-10 8-10 20c 8- 1 7-10	Stock dividend (subject to stockholders approval on August 10) Compo Shoe Machinery (quar.) Composite Fund, Inc. (from invest. income)	50% 10c	9-14 8-15 7-31	8-16 7-31 7-13	Eastern Stainless Steel (stock dividend) Eastern States Corp	2% \$1.75 \$1.50	7-31 8- 1 8- 1	6-28 7- 6 7- 6
Butterfly Hosiery, Ltd., 7% nfd. (s-a) Byless (A. M.) Co. (quar.) Bylesj (H. M.), 5% preferred (quar.) 5% preferred (quar.)	50 8-1 7-10 311/40 9-1 8-15	Concord Natural Gas, common (quar.) 5½% preferred (quar.) Conduits National Co. Confederation Life Assn. (Toronto) (quar.)	40c	8-15 8-15 8-1 9-15	8- 1 8- 1 7-19 9- 1	Eaton Mfg. Co. (quar.) Echlin Mfg. (increased quar.) Ekco Products, common (quar.) 4½% preferred (quar.)	450 10c 27½0	8-24 8- 1 8- 1 8- 1	8- 6 7-25 13 7-13
California Electric Power, \$3 pfd. (quar.)California Packing Corp. (quar.)California Water & Telephone, com. (quar.)	75c 8-1 7-13 18%c 8-15 7-20 18c 8-1 7-2	Quarterly Comagas Mines	‡50c 3c	12-15 7-31 7-30	12- 1 7-13 7-13	Elwell-Parker Electric Co. (quar.) Emery Industries (quar.) Empire District Electric, 5% pfd. (quar.) 44% preferred (quar.)	60c 25c \$1.25 \$1.18 <sup>3</sup> / <sub>4</sub>	9-15 9- 1 9- 1 9- 1	9- 4 8-15 8-15 8-15
\$1.20 preferred (quar.) \$1.24 preferred (quar.) \$1.25 preferred (quar.) \$1.32 preferred (quar.)	30c 8-1 7-2 31c 8-1 7-2 31¼c 8-1 7-2 33c 8-1 7-2	Connecticut Light & Power—  \$2.20 preferred (quar.)  \$2.04 preferred (quar.)  \$2.04 preferred (quar.)	51 1/2 C	8- 1 8- 1 8- 1 8- 1	7- 5 7- 5 7- 5 7- 5	Employers Group Associates (Boston) (quar.) Enamel.& Heating Products, class A (quar.)_ 4% non-cumulative preferred Erie & Pitrsburgh RR, Gtd. stock (quar.)	35c 12½c ‡5c	7-31 7-31 7-31 9-10	7-16 6-30 6-30 8-31
Campbell Machine (s-a) Canada Crushed & Cut Stone, Ltd. (quar.) Canada & Dominion Sugar	5c 8-15 7-31 12½c 731 7-13 110c 9-15 8-17 125c 9-15 8-10	\$1.90 preferred (quar.)  Connohio, Inc., 40c preferred (quar.)  Consolidated Bakeries (Canada) (s-a)  Consolidated Edison Co. (N. Y.)	47½c 10c 125c	8- 1 10- 1 8- 1	7- 5 9-20 7-10	Executive Equipment, 4½% pfd. (quar.) Evans Rule Co. (reduced)  F M C Corp. (increased quar.)	\$1.12½ 56	9-28 8-15	9-20 7-31 8-24
Canada Foils Co. Ltd  Canada Southern Ry (8-a)  Canadian Bronze Ltd., common (quar.)  5% pref. (quar.)	15c 8-15 7-31 \$\$1.50 8-1 7-16 \$371/2c 8-1 7-10	\$5 preferred (quar.)  5¼% preferred series B (quar.)  4.12% convertible pfd, series A (initial)  Consolidated Freightways (resumed)	\$1.25 \$1.31 <sup>1</sup> / <sub>4</sub> \$1.2017 10c	8- 1 8- 1 8- 1 7-30	7- 6 7- 6 7- 6 6-30	Stock dividend Fafnir Bearing (quar.) Fairbanks Co., 6% preferred (quar.) Fairfield County Trust (quar.)	100 % 50c \$1.50 40c	10- 1 9-14 8- 1 8- 1	8-24 8-21 7-13 7-16
Canadian Canners Ltd., cass. A (quar)	116%c 10-1 9-1 110c 8-15 7-31	Consolidated Natural Gas (quar.) Consolidated Theatres, Ltd.; class A Consumers Power Co. (Maine)	57½c ‡13c ‡12c	8-15 9- 1 12- 1	7-16 8- 8. 11- 8	Fairfield Securities— (Optional—Cash or stock)————— Fairmont Foods, Co., common (quar.)——— 5% junio, preferred (quar.)————————————————————————————————————	\$4.14 25c 62½c	8-31 10- 1 10- 1	7-16 8-31 8-31
Canadian Imperial Bank of Commerce— Quarterly Canadian Industries I.I.d. commen	‡45c 8-1 6-30	New common (initial)	\$1.12½ \$1.13	8-20 - 10- 1 10- 1 10- 1	7-20. 9- 7 9- 7 9- 7	Fall River Gas Co. (quar.) Farmer Bros. (quar.) Extra Farmers & Traders Life Insurance (Syracuse)	45c 6c 4c \$7.50	8-15 8- 6 8- 6 10- 1	8- 1 7-20 7-20 9-15
Canadian Investment Fund, Ltd.— Special shares (quar.) Canadian Oil Cos., Ltd. (quar.) Canadian Pacific Ry (s-a.)	\$11c 8-1 7-16 \$20c 8-15 7-13 \$75c 8-1 6-22	Consumers Water (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Continental aviation & Engineering Corp.	30c 20c \$1	8-30 8-24 8-31	8-15 8- 3 8-20	Fedders Corp. (quar.) Federal Grain, Ltd., class A \$1.40 pref. (quar.) Federal Insurance Co. (Newark, N. J.) (quar.)	25c 135c 135c 25c	8-28 8- 1 8- 1 9- 1	8-14 7-19 7-19 8-21
Canadian Utilities, Ltd. 5% pfd. (quar.) 4%% preferred (quar.) Carborundum Co. (quar.) Caressa, Inc. (quar.)	\$1.25 8-15 7-31 \$1.06¼ 8-15 7-31 \$1.06 9-10 8-17 \$1.2½c 7-31 7-20	Quarterly Continental Can Co., common (quar.) \$3.75 preferred (quar.) Continental Illinois National Bank & Trust	10c 45c 93¾c	9-15	7- 6. 8-22 9-14	Federal Paper Board 460% pfd (quar.)	37½c 28¾c 8¾c	9-15 7-30	8-17 8-31 7- 5
Carlisle Corp. (qua Carolina Power & Light, common (quar.) Carpenter (L. E.) & Co. (quar.) Carson Pirie Scott & Co., common (quar.)	30 8-15 8-1 41c 8-1 7-6 5c 8-15 8-1 5c 8-31 8-15	(Chicago)— Quarterly Continental Investment Corp. (Onio) (quar.) Continental Life Insurance (Torento) (s-a)	\$1 15c - \$\$1.30	8- 1 8-15 8- 1	7-20 8- 1 7-26	Federal Tool & Mfg. (quar.) Federated Department Stores (Increased-quar.) Federation Bank & Trust (N. Y.) Stock dividend	30c 21/2 %	7-31 9-17 8-31	7-11 8-10 8- 1
4½% preferred (quar.) 4½% preferred (quar.) Conv. junior preferred (quar.) Carter Products Inc. (quar.)	\$1.12½ 9-1 8-15 \$1.12½ 12-1 11-15 \$1.06¼ 9-1 8-15 25c 8-16 8-6	Continental Motors Corp. (quar.) Conwest Exploration, Ltd. (s-a) Coral Ridge Properties, Inc.	10c ‡6c	7-31 8- 1	7- 6 7-10	Fiat Metal Mfg. (quar.)  Fidelity Bank (Beverly Hills, Calif.)  Stock dividend  Fidelity & Deposit Co. of Maryland (quar.)	2½% 50c	8-31 8-13 8-20	7-24 8- 2
Cascade Natural Gas, 55c pfd. (quar.)  Caterpillar Tractor, common (quar.)  4.20% preferred (quar.)	13 <sup>3</sup> / <sub>4</sub> c 8-1 7-20 25c 8-10 7-20 \$1.05 8-10 7-20	Cornet Stores (quar.) Corning Natural Gas (quar.)	11 1/4 c 33 c	8- 1 8- 1 8-31	7-16 6-29 8-10	Fidelity Union Trust (Newark, N. J.) (quar.) Fields Plastics & Chemicals (quar.)	40e	8- 1 8- 6	7-23 7-20
Celotex Corp., 5% preferred (quar.)	25c 7-31 7- 6	Coronation Credit Corp., Ltd. (quar.)	‡6c	7-31	7-13		J	v. p	

## Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1961 Lowest Highest 44% Jan 16 55 Dec 21 52½ Jan 3 75 Apr 7 1774 Sep 25 27% May 16 38 Jan 3 68 Deb 22 76 Feb 28 107½ Nov 14 17 Jan 3 24½ Jun 5 24¼ Jan 3 33½ Nov 22 21½ Oct 3 43¾ Apr 17 80 Mar 14 109½ Oct 6 10% Jan 3 19% Nov 29 22¼ Jan 4 36% Apr 21 8⅓ Sep 28 14½ Mar 9 73% Nov 16 86½ Dec 12 61⅓ Nov 29 84 Jan 18 3⅓ Nov 24 5½ Mar 24 22¾ Jan 3 20¼ Aug 9 21¾ Jan 3 20¼ Aug 9 21¾ Jan 3 20¼ Aug 9 28½ Jun 8 93 Dec 11	Range Since Jan. 1 Lowest Highest 36 Jun 25 55 Jan 16 60% Jun 25 81% Mar 9 13 Jun 25 21% Jan 15 52% Jun 25 75% Feb 16 66 Jun 26 99% Jan 2 10% Jun 28 21 Jan 2 22½ Jun 25 33% Feb 21 10 May 29 23% Jan 3 47% Jun 25 90% Jan 2 11% Jun 15 19% Mar 15 20% Jun 25 35% Jan 17 10 May 28 18% Apr 18 41% May 29 84% Mar 15 45% May 29 70% Feb 7 3% May 29 70% Feb 7 3% May 29 70% Feb 19 33 Jun 25 40% Mar 26 14% May 29 22% Apr 4 24½ July 25 39 Jan 2 90 Jun 25 94½ May 16	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday  July 23  39  44 4 65  14 % 66  46 14 2  68 4 69  11 12  11 14  24 24 34  13 34  13 34  13 34  13 34  13 34  13 4  23 16  23 16  23 16  23 16  23 16  23 16  23 17  24 14  49 34  34 33 36  34 34 34 34 34 34 34 34 34 34 34 34 34 3	Tuesday July 24 38¾ 38¾ 38¾ 64¼ 64¾ 14% 64¾ 11½ 62¾ 67½ 68½ 11½ 13½ 13½ 13¾ 54¼ 55½ 13¼ 13¾ 22¾ 23½ 14¼ 14¾ 48 48¾ 48 48¾ 3¼ 3¼ 3¼ 3¾ 14¼ 14¾ 48 48¾ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3½ 25 25¾ *90 91½	LOW AND HIGH: Wednesday July 25 °37 39 ¾ 64 64 ½ 14 ½ 14 ¾ 62 68 68 11 ¾ 62 24 ½ 24 ¾ 13 ½ 13 ¾ 53 ¼ 54 ½ 12 ½ 12 ¾ 14 14 ½ 49 49 ¼ 47 ¼ 48 ¾ 33 ¼ 37 % 33 ¾ 34 ¼ 17 ¾ 17 ¾ 24 ½ 25 *90 91 ½	SALE PRICES  Thursday  July 26  *37 ½ 38 ¾  *4 ½ 64 ½  64 ½ 64 ½  67 ½ 68  11 ½ 12  24 ½ 24 ½  13 ¼ 13 ¼  54 55 ½  12 % 23 ⅓  14 14  49 3 ¼ 50  47 % 48 %  33 ¼ 3 %  33 ¼ 3 ¼  31 ¼ 3 ¼  35 ¼ 3 ½  47 % 48 %  33 ¼ 3 ¼  31 ¼ 3 ¼  35 ¼ 3 ¼  37 % 33 ¼ 3 ¼  37 % 38 ¼ 3 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 ¼  38 % 38 %  3	Friday the July 27 S *37 <sup>3</sup> 4 39 63 <sup>1</sup> 4 64 <sup>3</sup> 4 14 <sup>1</sup> / <sub>2</sub> 14 <sup>7</sup> / <sub>8</sub>	les for Week hares 600 10,600 5,300 11,800 6,300 2,800 2,900 2,400 5,300 2,400 1,900 9,500 118,300 6,400 7,900
9¼ Sep 8 15½ Apr 4 22¼ Jan 4 53¾ Apr 4 35 Jan 3 50¼ Sep 7 40 Jan 6 55 Nov 24 89 Dec 12 100¾ Jun 2 16½ Jan 3 66¼ Aug 3 12¾ Jun 27 16% Dec 21 36½ Jan 3 52¾ Apr 13 7 Oct 11 10¾ May 11 44 Jan 3 70¾ Nov 15 81 Aug 11 84¼ May 3 14⅓ Sep 28 21½ Apr 25 19 Oct 25 29½ May 15 98 Nov 17 110 May 15 26⅓ Oct 26 35½ Feb 28 25⅓ Oct 4 36½ Sep 11 25⅓ Dec 12 38¾ May 16 56¼ Nov 30 81½ Mar 30 19⅙ Dec 20 26 Mar 24 28 Jun 19 37¾ Oct 11 69⅓ Jan 3 119⅙ Dec 7 24⅓ Oct 2 34 May 11 19¾ Oct 23 27⅓ May 17 98⅓ Sep 22 130 May 31 36 Jan 3 47¾ Aug 10 56¼ Sep 7 6¼¼ Apr 5 15¼ Jan 3 24¼ Apr 15	5¾ May 29 12¼ Mar 20 19 Jun 14 41 Jan 5 21 May 29 48½ Jan 2 239¼ May 28 53% Apr 19 88½ July 27 94% Jun 6 16½ May 29 23½ Mar 2 25⅓ Jun 25 57 Jan 4 12 July 5 17¼ Feb 15 34⅓ May 29 44⅙ Jun 2 12 July 5 17¼ Feb 15 34⅓ May 29 44⅙ Jun 2 49¼ Jun 25 66⅙ Feb 6 81½ May 3 88 Jun 4 10½ Jun 25 16⅙ Feb 2 14¾ July 5 100½ Mar 7 18⅙ July 24 30⅓ Jan 12 20 May 29 49¼ Mar 20 17½ Jun 25 28⅓ Jan 4 45 Jun 25 28⅓ Jan 4 45 Jun 25 28⅙ Jan 4 45 Jun 25 31¾ Feb 19 84⅙ Jun 25 31¾ Feb 16 20⅙ Jun 24 23¼ Jun 18 30 May 18 59 July 19 65 Apr 4 11¼ Jun 25 18⅙ Jun 4 11¼ Jun 25 18⅙ Jun 4	Alleghany Corp common 1 6% convertible preferred 10 Allegheny Ludlum Steel Corp 1 Allegheny Power System 5 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical Corp 9 Allied Kid Co 5 Allied Kid Co 5 Allied Mills No par Allied Products Corp 5 Allied Stores Corp common No par 4% preferred 100 Allied Supermarkets Inc 1 Allis-Chalmers Mfg common 10 4.08% convertible preferred 100 Alpha Portland Cement 10 Alpha Portland Cement 10 Alpha Portland Cement 10 Alside Inc No par Aluminium Limited No par Aluminium Co of America 1 Amalgamated Sugar Co No par America Petroleum Corp No par America Petroleum Corp No par American Airlines common 1 3½% convertible preferred 100 American Bakeries Co No par	7% 8 24½ 24½ 33¼ 34½ 44 45½ 89½ 89½ 19 19 36 36¾ 12¾ 12½ 38½ 39½ 7½ 7½ 7% 7½ 53¼ 54 87 11½ 11¾ 15½ 15¾ 82½ 86½ 18¼ 20 24¼ 24½ 19¼ 19¾ 19¼ 19¾ 119¼ 19¾ 119¼ 19¾ 119¼ 19¾ 119¼ 19¾ 119¼ 20½ 97¾ 100½ 97¾ 1	734 7% 24 24 24 24 32½ 33 44¾ 45% 69½ 90 19 19 36 36 36% 1256 1256 38¼ 39 7½ 7½ 53 53% 53% 53% 53% 15% 16% 18% 18% 18% 19¼ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 10 20 20% 11 16¾ 11 16¾ 12 2½ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	734 8 1/8 2334 24 1/2 3334 44 4/8 45 1/2 90 18 14 18 18 12 36 36 36 12 36 37 18 38 7 1/6 53 1/6 18 17 1/2 15 1/2 15 1/2 15 1/2 15 1/2 15 1/2 15 1/2 15 1/2 16 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	77/8 8 1/6 24 24 1/6 33 3334 44 1/4 45 1/2 88 1/2 88 1/2 88 1/2 88 1/2 88 1/2 88 1/2 12 1/4 12 1/4 12 1/4 12 1/4 12 1/4 13 1/4 11 1/4 1	734 776 23½ 24 32½ 24 32½ 23½ 44½ 45¼ 88½ 88½ 18½ 88½ 18½ 88½ 12½ 13½ 27½ 37% 27½ 7½ 27½ 7½ 15% 15% 884 88 185% 15% 886 48 187% 19 24¼ 24½ 20½ 20% 53% 56 16% 19½ 19½ 98% 16% 19½ 19½ 98% 984 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	9,900 1,300 8,600 9,400 1,000 70,600 2,100 2,300 2,200 8,400 5,700 21,600 11,000 50,700 21,400 2,000 3,000 17,500 3,200 19,100 5,300 810 5,100 3,400
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24 Jan 3 40 Dec 29 75% Nov 28 89% Sep 14 26 Sep 26 35 Apr 26 13% Jan 6 20 Nov 21 299½ Jan 9 105 May 24 36% Nov 30 63% Apr 20 81½ Oct 13 86% Feb 27 24% Jan 3 39% Dec 14 13% Jan 3 20% May 16	25 ¼ Jun 25	American Hardware Corp	28 28 ¼ 55 ¼ 55 % 20 ½ 20 % 15 ½ 15 ½ 19 ½ 19 ¾ *102 ½ 104 ½ 22 ½ 22 % 85 85 28 ½ 29 15 ½ 24 ¾ 24 ¾ 15 15 ½ 24 ¾ 39 ¼ 40 31 31 31 % 57 ½ 58 14 ¾ 15 29 ½ 30 13 ⅓ 13 ¾ 13 ¾ 13 ¾ 14 ¾ 15 29 ½ 30 13 ⅓ 13 ¾ 13 ¾ 18 ¾	28 ¼ 28 % 54 55 % 19 ½ 20 ¼ 15 % 15 ½ 19 % 22 ¼ 19 % 19 ½ 22 % 83 ½ 86 ½ 28 % 28 % 24 % 15 % 15 % 15 % 38 % 39 ½ 58 ¼ 58 ¼ 18 ¼ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾	27¾ 27¾ 53¾ 54¾ 53¾ 54¾ 19½ 19¾ 19½ 19¾ 19½ 103½ 103½ 20¾ 21¾ 86½ 28¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 25 25½ 14¾ 15¾ 15¾ 31½ 87¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15	28 ¼ 28 ¼ 55% 19% 55% 19% 55% 19% 103 103½ 21¼ 21¾ 29% 15% 15% 15% 25 ½ 25½ 25% 15% 56 16 38 ¼ 39 30	27¾ 29 55½ 55½ 20 20¾ 15½ 15½ 19½ 19¾ *102½ 104½ 21½ 21½ 21½ 83½ 86½ 29½ 25¾ 15¾ 15¼ 25½ 25% 15½ 33¼ 15¾ 15¼ 25½ 25% 15½ 16¼ 38¼ 38¼ 31 31 58¼ 59½ 14¼ 15 28¾ 29½ 14¼ 15 28¾ 29½ 11¼ 15 28¼ 29½ 11¼ 15 28¼ 29½ 11¼ 15 28¼ 29½ 11¼ 15 11¼ 15 28¼ 29½ 11¼ 15 11¼ 15	2,200 27,000 17,000 1,000 2,700 120 87,900 2,200 15,000 2,200 1,000 90,200 1,200 2,000 2,200 14,800 27,600 3,400
33 ½ Jan 3 50 ½ Mar 9 16 Jan 13 26 ¼ Mar 21 54 ¾ Jan 3 72 ¼ May 18 136 ½ Jan 3 146 ¼ Nov 20 119 Aug 3 127 ½ Apr 11 18 Jun 23 27 ¼ Jan 16 28 ¾ Jan 3 37 ¾ July 26 30 ⅓ Jan 13 34 % Jun 5 103 ⅙ Jan 3 131 ½ Nov 22 41 Jan 3 63 Sep 7 19 ⅙ Jan 1 3 31 ½ Nov 22 41 Jan 3 63 Sep 7 19 ⅙ Jan 1 27 ¾ Jan 5 27 Oct 26 29 ¾ Jan 4 25 Sep 18 28 ⅙ May 23 13 ¼ Nov 21 19 May 11 34 ⅙ Jan 4 51 ¼ Nov 27 22 ⅙ Sep 25 27 ¾ Apr 17 30 ½ Nov 1 58 ¾ Apr 3 27 ⅙ Jan 3 65 May 22 31 № 20 44 ¾ May 23 33 ¼ Feb 2 45 ¼ Apr 4 90 ½ Jan 13 93 ½ Feb 16 37 Jan 17 48 % Nov 17 21 ⅙ Nov 15 26 ¼ Nov 30	26 ½ May 29	American Seating Co	27¾ 28¼  *5 % 10 ½  49 ½ 49 %  143 143  25 ¼ 25 ¼  127 127  29 ½ 31 ¾  36 36  34 34 ¾  110 ¼  111 ¼  31 ¾  125 ¼ 12 ½  26 ½  26 ½  26 ½  26 ½  26 ¼  26 ¼  26 ¼  26 ¼  26 ¼  26 ¼  26 ¼  26 ¼  27 ¼  28 ¼  28 ¼  29 29  29 29  29 30 ¼  29 40 %  26 29 ¾  30 40 %  29 %  30 40 %  29 40 %  29 40 %  29 40 %  29 40 %  29 30 ¼  29 40 %  29 30 30 ¼  29 40 %  29 40 %  29 40 %  29 40 %  29 40 %  29 40 %  29 40 %  29 40 %  30 40 %  31 42 45  31 42 45  31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 31 42 45  31 42 45  31 42 45  31 42 45  31 42 45  31 42 45  31 42 45  31 42 45	27 27½ 9½ 10 49 49¾ 131¼ 144. 25 25½ 128² 29¼ 30% 35¾ 36 34¾ 34¾ 31 110¼ 31 125½ 126½ 20¾ 21½ 26½ 26½ 20¾ 21½ 26½ 26½ 20¾ 21¼ 26½ 26½ 20¾ 21¼ 26½ 26½ 20¾ 21¼ 26½ 26½ 20¾ 21¼ 26½ 25¼ 26½ 22½ 25¾ 46½ 22½ 25¾ 40¾ 24½ 44½ 44½ 40¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 23¾ 25½ 25¾ 25¾ 25¾ 25¾ 25½ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾	*271/8 271/2 97/8 9/8 483/4 49/8 1431/4 144 241/2 128 125/4 128 35/9 36 341/4 35 1081/2 1101/2 301/2 311/8 1261/4 1261/4 1261/4 1261/4 1271/4 12	27 1/2 27 3/6	27 27½ 11½ 13¼ 49 49½ 143½ 144½ 24¾ 24¾ 126½ 129½ 35 35% 35 35 110¼ 111¾ 36% 126¼ 127½ 253¼ 56¾ 26¼ 26¼ 26½ 26½ 21½ 35 36% 22½ 26¼ 26¼ 26¼ 21½ 31¼ 11½ 24¼ 26¼ 26½ 26¼ 26¾ 26¼ 26¾ 26¼ 26¾ 26¼ 26¾ 26¼ 26¾ 26¼ 28¾ 29¾ 23¾ 23¾ 23¾ 24¾ 23¾ 23¾ 23¾ 29¾ 28¾ 29¾ 30 40½ 40½ 28¾ 29 91 92¾ 38 38 13¾ 13½	2,500 9,200 5,300 1,100 20 28,400 4,500 4,400 84,900 1,200 1,200 1,200 1,100 23,800 33,400 4,700 6,300 17,300 6,500 1,300 6,500

For footnotes, see page 27.

	NEW IO	IN STOCK EVOL	IANGE	PLOCK	. RECOR	ע		
Range for Previous Year 1961  Lowest Highest  33½ Jan 3 43% Apr 12  37½ Sep 8 43% Oct 19  67% Jan 3 79% Aug 9  57% Jan 3 55% Aug 3  50 Jan 4 74¼ Oct 6  78½ Jan 11 85½ July 28  30 Jan 3 46 May 22  13% Mar 16 19¼ Sep 19  20 Sep 5 24½ Aug 2  20 Feb 9 36% Dec 13  22 Jan 4 28% Jun 1  35% Jan 4 47 Jun 1  102% Feb 7 110 July 7  53¼ Jan 3 82 Nov 21	Range Since Jan. 1  Lowest Highest 33 Jun 25 39% Mar 29 23½ Jun 25 38% Feb 5 43½ Jun 25 71¼ Mar 15 32½ Jun 25 57¼ Feb 16 47½ Jun 25 57¼ Feb 16 47½ Jun 25 89¼ Jun 7 30 July 18 47 Mar 22 13% Jun 28 18 Jan 12 16¼ Jun 25 23% Apr 16 20½ Jun 15 33½ Feb 26 19¾ May 29 28% Feb 20 33¾ May 29 46¼ Feb 20 33¾ May 29 46¼ Feb 20 40½ Jun 25 45 July 10 105¼ Jan 2 110½ Jun 22 55¼ July 25 80½ Jan 2	STOCKS	Monday July 23 366 36 27 ½ 27 % 46 46 % 37 ½ 38 555 ½ 55 % 82 ¾ 84 31 31 14 14 18½ 21¾ 22 ½ 21¾ 22 ½ 23 30 30 107 108 256 57	Tuesday July 24 36 36% 27½ 45 45% 37 37% 55% 55% 83 84 30% 30% 113% 14 213% 14 213% 23 23% 30 42% 43 107 107 56% 56%	Wednesday July 25 36 36 ¼ 26¼ 26½ 26¼ 26½ 44¼ 46 36½ 36% 55 55¾ 83 83¼ 30½ 30½ *13½ 14 *13½ 14 *21 21½ 23 23½ *30 — 42 43 107 107 55¼ 56	Thursday July 26 36 ½ 36 ½ 26 ¾ 45 ½ 26 ¾ 45 ¾ 47 ½ 37 ⅓ 37 ½ 55 55 % 83 ¼ 84 30 ¾ 30 ¾ 13 ¼ 18 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 22 ½ 33 ¼ 30 ¾ 107 ½ 107 ½ 56 56 ¾	Friday July 27 3634 37 x2636 2734 46636 4732 3736 3834 8334 84 3336 3134 118 182 2134 2232 336 2334 330 4336 1084 1084 5734 58	Sales for the Week Shares 4,600 27,400 31,000 13,100 2,500 20 100 4,300 4,600 4,000 140 4,100
39% Jan 3 10% Nov 16 35% Jan 4 54 Aug 24 83 July 14 87½ Feb 21 39¼ Dec 20 48¼ Feb 2 42¾ Jan 3 60 May 4 76 Jan 3 84½ Oct 25 21% Oct 11 30% Jun 5 2½ Nov 30 4¼ Feb 27 10 Nov 29 14% Apr 12 13½ Jan 5 24 May 10 21½ Feb 1 29½ May 12 27¼ Sep 19 45% Mar 29 13½ Jan 3 27% Aug 2 17½ Feb 2 68¼ May 8	20% July 25 27% Jan 16 9% Jun 26 10% May 14 34¼ May 29 49½ Jan 4 86½ Feb 5 91% Apr 6 31% Jun 27 43% Jan 22 44¼ Jun 25 57% Feb 15 81¼ Jan 3 87¼ Apr 9 14 Jun 25 25½ Feb 5 2 Jun 29 3 Feb 23 11½ Jan 17 13¾ May 22 12½ Jun 15 18¼ Jan 2 21 July 23 25½ May 7 12½ Jun 25 31¾ Jan 2 21 July 23 25½ May 7 12¼ Jun 25 31¾ Jan 2 16¾ May 29 28% Feb 13 14 Jun 25 30¾ Mar 29	Atchison Topeka & Santa Fe com. 10 5% non-cumulative preferred 10 Atlantic City Electric Co com 4½ 4% preferred 100 Atlantic Coast Line RR No par Atlantic Refining common 10 \$3.75 series B preferred 100 Atlas Chemical Industries 1 Atlas Corp common 1 5% preferred 20 Austin Nichols common No par Conv prior pref (\$1.20) No par Automatic Canteen Co of Amer.2.50 Avoc Corp 1 Avnet Electronics Corp 5c	22 \( \) 22 \( \) 28 \( \) 9\( \) 10 \\ 39  \) 39 \( \) 2 \\ 889  \) 9 \\ 34 \( \) 24 \\ 47 \( \) 49 \\ 83 \( \) 24 \\ 14 \( \) 15 \\ 24  \) 24 \\ 13 \( \) 13 \( \) 13 \( \) 21 \\ 11 \( \) 15 \( \) 16 \( \) 4 \\ 22 \( \) 4 \( \) 22 \( \) 18 \\ 18  \) 18 \( \) 18 \( \)	x21¾ 22¼ 9% 10 39 39 89 90 33½ 34 47½ 48 83 83 14 14¾ 2¾ 13½ 13½ *13 13¾ *21 22 15% 16 x21½ 21¼ 17% 18⅙	20% 21% 9% 10 38% 38% *89 90 33 33 33 44 46% 47¼ 82 82¼ 14 14% 2¼ 2¼ 2¼ 13½ *13 13½ *21 22 *13 13½ *21 22 15½ 15½ 15% 21 21¾ 17½ 17¾	21 21½ 9% 10 39 39½ *89 90 33 33¼ 46¾ 47¾ *82 83 14 14½ 2½ 2½ 13 31 *12½ 13% *21¼ 22 15¾ 16¼ 21¾ 22 17¾ 17%	21¼ 21½ 9% 10 *39¼ 39¼ *83 90 33 33% 47½ 49½ *82 83 14¼ 14¾ 14% 2½ 2½ 13¼ 13¼ *21¼ 22 15¾ 16¼ 21¾ 22 15¾ 16¼ 21¾ 22 15¾ 16¼ 21¾ 17½	87,800 20,300 3,000 4,600 10,300 140 8,700 13,800 3,000 300 100 29,900 43,500 11,000
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For footnotes, see page 27.

	NHW/HOLL	STOCKS		LOW AND HIGH SAI	LE PRICES	Sales for
Range for Previous Year 1961  Lowest  43½ Dec 20 60 ¼ way 5 26% Jan 3 36 Mar 13 11% Jan 4 16% Jun 6 91¼ Jan 6 102% Oct 12 43½ Jan 3 62¼ Nov 13 39% Jan 3 52¼ Mar 30 32⅓ Jan 3 49 May 19 40¼ Jan 10 47¼ Apr 28 27 Jan 3 36% Nov 24 46½ Feb 1 74 Oct 9 6¾ Oct 25 90¾ May 31 52 Oct 25 90¾ May 31 52½ Nov 6 5 Mar 20 30⅓ Feb 1 41% Aug 29 89 Jan 11 97 May 23 28⅓ Dec 29 32⅙ Oct 31 22 Jan 3 40⅓ Aug 15 115½ Jan 6 129 Jun 28 71¾ Jan 3 85% Apr 10	Range Since Jan, 1 Lowest Highest 38 ¼ Jun 27 56 Mar 16 25 Jun 22 32 ½ Jan 11 9 Jun 13 15 ¼ Mar 30 96 Jan 8 101 ¼ Mar 8 45 ¼ Jun 25 63 ½ Apr 30 26 ⅓ Jun 28 45 ⅙ Mar 14 30 ½ May 29 44 ⅙ Feb 8 45 ¾ Jan 2 48 ½ Jun 15 27 ½ July 26 36 ⅙ Jan 2 41 ¼ Jun 25 77 Mar 12 41 ¼ Jun 25 77 Mar 12 41 ¼ Jun 25 77 Mar 12 41 ¼ Jun 25 3 ¾ Jan 4 29 ½ Jun 25 42 ½ Jan 2 29 ¼ Jun 25 42 ½ Jan 2 29 ¼ Jun 17 98 Jan 3 21 ¼ May 29 29 Jan 10 28 ½ Jun 25 42 ¼ Jan 2 212 ¼ Jan 5 137 ½ May 9 79 Jun 26 87 ½ May 3	NEW YORK STOCK	Monday Tuesda; July 23 39 3934 39½ 39 26% 26% 26% 2668 26; 10% 10½ 10½ 10½ 10 100½ 100½ 999½ 100; 53% 54 53½ 54 31½ 32¼ 31 32 36 36¼ 36 36; 47 47 ½ 47 47; 28 28 28% 28% 28; 51% 55% 55% 55 55 6% 6% 6% 6% 6; 2% 2% 2% 2% 2% 2; 31½ 32¼ 31 *94 95 94 94 22½ 22½ 21% 22 *82 82½ 82 82 *82 82½ 82 82 *82 82½ 82 82	y Wednesday	Thursday  July 26  3914  3914  3914  2634  1076  1114  *9914  10072  31  32  33  36%  37%  *47  4774  2774  2774  2774  50  50  66  676  *5334  5544  5645  5745  5854  5874	Friday the Week July 27 Shares 39½ 40% 6,900 26% 26% 1,300 11½ 2,500 100 100 60 60 60 60 60 60 60 60 60 60 60 60 6
24 1/6 Jan 3 34 1/2 Dec 28 17 Jan 10 19 3/4 July 21 162 1/2 Oct 19 73 1/4 Dec 5 22 1/2 Jan 3 28 1/2 Jun 5 18 3/4 Jun 5 38 Mar 6 50 July 12 59 Mar 7 75 1/6 Oct 20 27 3/6 Jan 3 38 1/8 Nov 24 38 1/4 Jan 24 54 Dec 8 92 Sep 7 99 1/4 Nov 28 38 1/4 Jan 24 54 Dec 8 38 Jan 24 47 3/4 Nov 22 25 Jan 4 33 3/6 Mar 16 93 1/4 Jan 9 23 3/6 Nov 9 30 1/6 Nov 8 43 3/4 Mar 16 93 1/4 Mar 24 46 1/4 May 17 20 1/2 Jan 3 79 1/2 Dec 5 31 Mar 24 46 1/4 May 31 33 1/4 Jan 4 8 1/4 Nov 27 40 1/2 Sep 28 57 Mar 17	16¼ Jun 14 42% Feb 28 15 Jun 21 20¼ Mar 2 28¼ May 29 68 Mar 13 22¼ Jun 26 26% Feb 23 14½ May 29 23% Jan 2 44 Jun 20 49 Feb 21 72 Jan 24 77% Apr 5 25½ May 28 36% Jan 2 35 Jun 25 52¼ Mar 30 93 July 5 101½ May 28 17 May 29 25 Apr 26 18¼ Jan 8 27% Jun 7 30½ Jun 25 46% Apr 19 23¾ May 29 33½ Mar 27 14½ May 29 33¾ Mar 27 14½ May 29 33¾ Mar 27 14¼ May 29 33¾ Apr 2 20 Jun 27 33 Jan 4 21⅓ May 29 60¼ Jan 2 216¼ Jun 25 35 Jan 31 5⅓ Jun 25 9¼ Apr 4 31¼ Jun 26 49¼ Feb 16	Celotex Corp common 1  5% preferred 20  Cenco Instruments Corp 1  Central Aguirre Sugar Co 5  Central Foundry Co 1  Central of Georgia Ry com No par 5% preferred series B 100  Central Hudson Gas & Elec No par Central Illinois Light com No par 44% preferred 100  Central Illinois Pib Service No par Central Illinois Pib Service No par Central RR Co of N J 50  Central Re Co of N J 50  Central & South West Corp 250  Central Soya Co No par Centry Industries Co No par Centry Industries Co No par Cert Corp 50  Certain-teed Products Corp 1  Cessna Aircraft Co 1  Chain Belt Co 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	24% : 24% *16% : 17 38% : 39 23% : 23% 16% : 16% *45% : 51½ *70% : 76 29½ : 29% 43	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
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Year 1961   Lowest   Highest   24 ¼ Jan 4   37 % Jun 6   30 % Jan 3   40 % May 31   73 % Jan 3   15 ½ Dec 18   27 ¼ Jan 4   49 ½ Jun 15   12 % May 24   26 % Oct 26   42 ¼ May 24   45 % May 36 % Nov 28   45 ½ Sep 26   194 % Apr. 4   48 ½ Jan 5   89   Nov 16   88   Jan 5   93 ½ Sep 21   18 % Jan 3   29 % May 9   13   Jan 30   22 % May 11   3 % Jan 5   9 ½ Apr. 17   36 % Jan 5   9 ½ Apr. 17   23 % Dec 20   29 % Apr. 13   31   Sep 11   50 % Apr. 14   32 % Jan 4   31 % Dec 12   39 % Feb 1   45 ½ Nov 20   44 % Nov 24   48 % Dec 12   39 % Feb 1   45 ½ Nov 20   44 % Nov 24   48 % Dec 12   17 % Jan 3   26 % May 12   17 % Jan 3   26 % May 12   17 % Jan 3   26 % May 17   11 % Jan 3   26 % May 18   11 % Jan 3   36 % Nov 27   8 % Jan 3   36 % Nov 27   8 % Jan 3   36 % Nov 27   8 % Jan 3   37 % May 19   11 % Sep 19   14 % Feb 1   31 ½ Mar 29   36 % Nov 27   8 % Jan 3   37 % May 4 & 62 % Feb 10   82  July 7   37 % May 4 & 62 % Feb 10   82  July 7   38 % Jan 3   37 % May 4 & 62 % Feb 10   82  July 7   38 % Jan 3   37 % May 4 & 62 % Feb 10   82  July 7   38 % Jan 3   39 % Jan 3   30 % J	Range Since Jan. 1  Lowest  20½ May 29  34½ Feb 5  23⅓ Jun 25  34¾ Mar 19  9¼ May 29  15½ Feb 16  19 Jun 25  43 ¼ Mar 6  27¾ Jun 25  43¼ Mar 6  27¾ Jun 25  43¼ Mar 6  27¾ Jun 25  43¼ Mar 12  40 May 28  60⅙ Mar 28  105¼ Jun 27  194¼ Mar 19  88 Jan 5  90 Feb 27  92½ Jan 5  96 Apr 12  18⅓ Jun 28  24¾ Jan 4  13¼ July 6  21¾ Mar 12  4¼ Mar 12  4¼ Mar 29  7¼ Mar 12  24¼ Mar 12  24¼ Jun 25  19¼ Feb 11  12¼ Jun 28  26 Mar 13  19 Jun 28  26 Mar 13  19 Jun 28  26 Mar 13  38¼ May 23  38¼ May 23  38¼ May 23  38¼ May 23  47¼ Jan 24  40 July 18  59 ‰ Jan 2  91⅓ July 13  97  May 3  1½½ Jun 25  21¼ Mar 29  86‰ Jun 27  107⅓ Feb 19  14‰ Jun 25  19 ¼ Feb 19  14‰ Jun 25  16¼ Jan 9  6¼ May 29  15¼ Jan 12  96% May 29  15¼ Jan 12  97% May 29  16¼ Jan 29  9% May 29  16¼ Jan 29  9% May 29  15¼ Jan 12  9% Feb 19  14⅓ Jun 25  16¼ Jan 29  9% May 29  15¼ Jan 12  9% Feb 13  26¼ May 29  15¼ Jan 12  9% May 29  15¼ Jan 19  6¼ Jan 29  9% May 29  15¼ Jan 19  16¼ Jan 29  9% May 29  12¼ Feb 19  14⅓ Jun 27  18 Jan 4  31¼ May 29  31¼ Feb 20  20 Jun 27  18 Jan 4  31¼ May 29  31¼ Feb 26  49½ July 20  78 Mar 20	NEW YORK STOCK  EXCHANGE Par  Controls Co of America 5 Cooper-Bessemer Corp 5 Cooper-Bessemer Corp 5 Cooper-Tire & Rubber Co 1 Copeland Refrigeration Corp 1 Copeland Refrigeration Corp 1 Coper Range Co 5 Corn Products Co 5 Corn Petroleum Corp 1 Coty Inc 11 Coty Inc 11 Coty Inc 11 Coty International Corp 1 Crane Co common 25 34% preferred Corp com 1 Corn Convertible preferred 25 Crowell-Collier Publishing 1 Crown Cork & Seal common 2.50 \$2 preferred No par \$2 conv preference No par Crown Zellerbach Corp common 5 \$4.20 preferred No par Crucible Steel Co of America 12.50 54% convertible preferred 100 C T S Corp No par Cruchle Steel Co common 5 44% preferred 100 Cudahy Packing Co common 5 44% preferred 100 Cudahy Packing Co common 15 Cunningham Drug Stores Inc 2.50 Cunningham Drug	Monday July 23 22% 22% 26 266 26% 21% 21% 21% 21% 21% 21% 14% 30% 30% 48 48 48% 134% 137 *89 91 *94 96 21% 21% 21% 21% 15 15 5 5% 5 5% 5 5% 23 40% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	Tuesday July 24 22 22 26 26 26 44 1114 1136 21 1446 1446 3042 3076 48 133 136 48 133 136 48 133 136 12 14 15 15 15 536 536 536 536 47 80042 834 14 14 14 14 22 34 23 23 44 22 40 16 40 16 40 16 23 33 41 14 15 16 23 16 24 16 25 16 26 16 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	Wednesday July 25 21% 21% 25¼ 25¼ 25¼ 25¼ 25¾ 10% 11¼ 20¾ 21 14% 14½ 30½ 30% 46¾ 47¾ 131 133¼ *89 91 21¼ 21¾ 14¾ 15 5¼ 5% 45 46% *80½ 83¼ 131 133 22% 23 23 23 23 23 23 24% 22¾ 45 45 45 45 45 45 46 40% 40% 40% 40% 40% 40% 40% 40% 40% 40%	Thursday July 26 21% 21% 25% 25% 25% 25% 21% 21 11% 111% 1	Friday t	sales for the Week Shares 800 4.300 5.200 1.300 6.700 27.800 17.700 2.300 700 2.900 4.400 15.200 15.200 100 1.000 15.200 100 3.70 15.200 1.000 8.300 3.900 6000 8.300 23.300 4.600
32 Jan 3 46% Nov 27 85½ Jun 7 89 Nov 8 12½ Jun 3 15½ Mar 27 12½ Nov 1 20 Mar 7 22 Jun 30 31¾ Nov 14 76½ Jan 16 80¾ Oct 23 76½ Feb 9 81 Nov 15 79½ Jan 4 83 Feb 13 32 Aug 3 47½ May 4 46½ Aug 18 62½ May 23 15½ July 18 20¾ Jan 19 41¾ Jan 11 59½ Nov 27  24¾ Jan 5 3 20¾ Jun 19 41¾ Jan 11 59½ Nov 27  24¾ Jan 5 32 Mar 27 16⅓ Jan 3 22¾ Oct 11 7⅓ Jan 3 14½ Mar 20 46¾ Jan 6 37½ Feb 24 58¼ Oct 4 7¾ Jun 12 135¼ Jan 4 27¼ Jun 12 135¼ Jan 4 27¼ Jun 12 13¼ Jan 3 5½ Dec 29 12¼ Jan 6 37½ Feb 24 58¼ Oct 4 7¼ Jun 12 13¼ Jan 3 5½ Dec 29 12¼ Jan 6 37½ Feb 24 58¼ Oct 4 7¼ Jun 12 13¼ Jan 13 47¾ Nov 6 15⅓ Nov 29 21 Dec 29 13¾ Jan 17 26¼ Dec 7 28 Jan 3 42¾ Aug 18 70 May 3 85¾ Sep 7 21¼ Sep 25 29¼ Dec 8 29¼ Dec 29 38¼ May 8 17¼ Jan 19 10¾ Jun 22 185½ Jan 15 42¼ Nov 27 8 Jan 19 10¾ Jun 22 185½ Jan 3 25¼ Nov 29 18¾ Jan 19 10¾ Jun 22 185½ Jan 3 25¼ Nov 29 18¾ Jan 19 10¾ Jun 22 185½ Jan 3 42¼ Aug 19 152¼ Jan 3 25¼ Nov 27 8 Jan 19 10¾ Jun 22 185½ Jan 3 42¼ Aug 19 152¼ Jan 3 25¼ Nov 27 44 Jan 3 47¾ Nov 8 38½ Jan 3 42¼ Jun 8 38½ Jan 3 42¼ Jun 8 38½ Jan 3 42¼ Jun 8 42½ Sep 15 47¾ Apr 6 41 Jan 5 45¾ Nov 27 44 Jan 3 49¼ Nov 24 44 Jan 4 46¼ Dec 20 24½ Mar 28 45½ Feb 28 44 Jan 4 46¼ Dec 20 24½ Mar 28 45½ Feb 28 44 Jan 4 46¼ Dec 20	33½ Jun 25 45 Jan 2 86½ Jan 5 90 Mar 13 11 May 29 15¼ Peb 7 9½ Jun 25 18% Mar 12 20% May 29 29¼ Jan 2 277½ July 27 84 Feb 21 80 July 18 84½ May 1 82½ July 19 86½ Mar 15 34½ May 29 57¼ Peb 20 12½ Jun 27 19½ Jan 22 38¼ Jun 26 55% Feb 15 15½ Jun 27 19½ Jan 22 21⅓ Jun 15 29¼ Feb 15 15½ Jun 25 22⅓ Jan 12 12¼ Mar 9 45½ May 29 61⅓ Jan 2 12¼ Mar 9 45½ May 29 61⅓ Jan 2 12¼ Mar 9 45½ May 29 61⅓ Jan 2 12 Jun 22 34¾ Jan 10 38¼ May 29 65 Feb 12 40¼ May 29 53¾ Jan 2 13⅓ Jun 22 11⅓ May 29 69 Feb 12 40¼ May 29 53¾ Jan 2 13⅓ Jun 22 17⅓ Jan 22 11⅓ May 29 17⅓ Feb 15 12 May 29 17⅓ Feb 16 35⅓ Jun 22 17⅓ Jan 3 15 May 29 20¼ Feb 6 6 22⅓ Mar 29 31¾ July 18 16⅓ Jun 25 26⅓ Jan 2 21⅙ Jun 25 26⅓ Jan 3 15 May 29 20¼ Feb 6 16⅓ Jun 25 26⅓ Jan 2 21⅙ Jun 27 72¼ Jan 4 20¼ May 28 32 Mar 5 20½ May 29 31 Feb 8 13 May 29 13 Feb 8 13 May 29 12 Jan 16 6⅓ May 29 13 Feb 8 13 May 29 12 Jan 12 3 15 Feb 26 16¼ Jun 27 72¼ Apr 27 81⅙ July 12 97¼ Apr 27 81⅙ July 12 97¼ Apr 27 81⅙ Jun 12 48 July 10 42¾ Jan 12 48 July 10 42¾ Jan 12 48¼ Jun 13 45 Feb 7 48¼ Jun 13 17½ May 29 29¾ Feb 19	Dana Corp common	28¼ 28¾ 28¼ 14½ 14½ 18½ 18½ 18¾ 28¼ 31 18½ 18½ 23¾ 19 19¼ 43% 22¼ 23¾ 19 19¼ 44¾ 42¾ 47¼ 49 14¼ 14½ 47¼ 49 102¼ 102¼ 102¼ 102¼ 102¼ 102¼ 102¼ 102¼	34% 35 87% 87% 12% 12% 12% 10% 10½ 23% 23% 78% 78% 23% 83 882% 83 38% 83 38% 83 34% 83 32 22% 22% 22% 83 33 33 56 52 52% 13% 13% 30% 42% 42% 46% 46% 46% 46% 46% 46% 46% 46% 46% 46	34 ½ 34 ½ *87% 90 12 % 13 ½ *87% 90 12 % 13 ½ *10 ½ 10 % 23 23 ½ 27 9½ *78 ½ 79 ½ *78 ½ 80 82 ½ 82 ½ 83 ¾ 39 44 44 ½ 16 16 ½ 42 42 ½ 43 33 34 ½ 42 ½ 42 ½ 42 ½ 43 33 34 ½ 42 ½ 42 ½ 43 ½ 13 ¼ 13 ¾ 30 ½ 31 ¼ 42 42 ½ 45 ½ 13 ¼ 13 ¾ 13 ¼ 13 ¾ 13 ¼ 13 ¾ 13 ¼ 13 ¾ 14 ½ 12 ½ 14 ½ 14 ½ 14 ½ 14 ½ 14 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 19 ½ 19 ½ 18 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 18 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19	9 % 9 % 183 186 % 102 ½ 103 * 62 ½ 83 ½ 28 % 28 ½ 41 ½ 41 ½ 44 % 47 47 44 44 45 46 46 46 46	34¾ 35 *87% 90 12% 13¼ 10¼ 10¼ 23 23½ 77½ 78½ 80 *82½ 84 45½ 89 44% 45 17 17% 43¼ 44¾ 44¾ 45½ 22¼ 23% 12% 13% 13% 30% 30% 45¼ 45% 12% 13% 12% 13% 12% 13% 12% 13% 12% 13% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 14½ 14½ 12% 22¼ 22¼ 22% 23% 14% 45% 14½ 14% 14½ 14% 187 189½ 22¼ 22¼ 22¼ 22¼ 23% 18¼ 18¾ 18¼ 18¼ 18¼ 18¼	7,800 10 3,600 1,400 8,200 220 50 3,200 10,400 11,000 3,000 11,500 11,500 11,500 12,200 3,600 5,900 1,800 2,900 2,900 2,900 2,900 2,900 1,600 6,100 6,600 6,100 6,600 1,500 1,
22½ Jan 5 27 Feb 6 21% Oct 24 32½ May 15 29½ Jan 3 54½ Dec 12 81¼ Jan 3 89¾ May 24 16¼ Jan 3 89¾ May 24 16¼ Jan 3 25¾ May 17 97½ Sep 25 119¾ Apr 10 96 Jan 11 99 Jan 6 30¾ Jan 3 40¾ Dec 28 59½ Jan 10 98 Dec 15 83 Feb 1 89 Apr 24 26¾ Dec 22 29% Dec 6 93 Feb 2 95 Oct 2 20½ Jan 12 36¼ Apr 21 44¾ Jan 4 67¾ Apr 12 44¾ Jan 4 67¾ Apr 12 44¾ Oct 24 7% Apr 11 46 Dec 11 65¾ Mar 22 11¼ Sep 29 16¼ May 15 24¾ Oct 24 7% Apr 11 11¼ Sep 29 16¼ May 15 24¾ Oct 19 30½ Jan 19 11¼ Jan 3 16¾ Jun 5 32⅓ Jan 10 49 Dec 12 20¼ Dec 15 35% Jan 10 59 Dec 22 79¾ Mar 16 18½ July 24 33% May 8 27¾ Jan 26 48% Nov 17 3¾ Dec 29 6¾ Mar 22 11½ Dec 15 35¾ Jan 19 21½ Jan 3 3½¼ Apr 20 11 Oct 30 16½ Apr 27 22½ Jan 3 45½ Apr 18 35 Jan 4 45¾ Dec 5	19 1/4 Jun 25 24 3/6 Feb 13 15 3/6 July 3 27 3/4 Jan 23 23 14 May 29 55 3/6 Feb 16 80 1/2 Jun 22 21 1/6 Jan 4 115 3/6 Mar 15 97 3/6 Mar 7 101 July 9 40 3/6 Mar 23 36 2 Jun 25 88 1/4 Jan 3 89 Jan 18 93 May 31 22 May 29 99 Jun 25 95 Feb 20 99 Jun 25 35 3/4 Jan 26 16 Jan 5 16 Jan 5 16 Jan 5 16 Jan 5 16 Jan 25 16 3/6 Jun 25 16 Jun 25 16 3/6 Jun 26 16 Jun 26 Jun 2	Eagle-Picher Co	201/2 211/6 171/6 173/6 397/6 401/2 84 1/2 85 1/2 123/4 13 943/6 951/6 99 100 1/2 333/4 337/6 99 231/2 24 243/4 997 1/2 100 1/2 31 31 47 1/2 48 1/2 25 3/6 25 3/4 43/4 42/4 97/6 97/6 20 20 1/6 27 3/4 28 10 1/2 42 41 1/2 42 **15 15 15 59 1/6 193/4 193/4 193/4 13/6 193/4 193/4 193/4 13/6 113/6 15 **58 3/6 59 1/2 143/4 14/6 105/6 107/6 21 1/4 22 40 40 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20% 21 16% 171/4 40% 41/6 86½ 86½ 86½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 13% 24 99 100½ 33¼ 33% 24 997½ 100½ 30 30 30 47½ 48½ 25% 25% 4% 4% 43½ 43% 24 15% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	20 ½ 20 % 16 % 17 ½ 41 % 42 ½ 86 ½ 87 12 ¾ 12 % 95 % 95 % 99 ½ 99 ½ 33 % 34 % 50 ¼ 59 ¼ 91 ¼ 91 ¼ 23 ¾ 23 ¾ 23 ¾ 4 34 ¼ 23 ¾ 44 ¾ 44 ¼ 9 % 9 ¾ 42 ¼ 44 ¼ 15 % 59 ¼ 60 20 % 20 ¼ 20 ¼ 20 ¼ 20 ¼ 21 ¼ 23 ¾ 41 ¼ 42 ¼ 44 ¼ 44 ¼ 44 ¼ 44 ¼ 44 ¼ 44 ¼ 44	2014 2014 17 17 14 41 14 41 34 886 88 12 56 97 12 99 101 33 14 34 55 96 59 76 99 101 33 14 34 91 14 91 14 23 14 25 12 30 30 14 48 48 25 14 25 14 456 476 476 48 48 25 14 25 14 456 476 476 476 477 478 478 478 478 478 478 478 478 478	1,900 20,900 37,830 3,800 28,900 29,900 1,100 2,370 5,400 400 5,100 14,200 1,100 2,500 54,100 12,700 4,800 400 2,900 1,400 2,900 1,400 2,500 5,500 5,500 5,500 5,400
141% Dec 13 45 Dec 11 20   Sep 15 34% Apr 4 7½ Jan 3 14% Apr 3 21 Jan 3 28½ Apr 4 162½ Dec 29 88¼ Oct 17 6 Jan 6 13% May 8 25% Jun 30 36% Oct 10 43 Jan 11 52½ Nov 28 35 Jan 4 45% May 17 25% Dec 29 31¼ Dec 1 25% Jan 9 11% May 8	24 May 29 46 % Mar 14 12 Jun 15 21 % Feb 7 4 May 29 8 % Feb 14 17 Jun 26 23 % Mar 12 31 Jun 14 70 % Mar 21 15 % May 29 11 % Feb 13 19 % May 29 32 % Jan 2 50 % Jan 17 52 % Feb 21 28 May 29 39 % Mar 8 20 May 28 29 Mar 29 13 % Jun 25 28 Jan 2 6 % Jun 14 10 % Mar 13	F   Factor (Max) & Co class A   1   Fairbanks Morse & Co   No par Fairbanks Whitney Corp com   1   \$1.50 convertible preferred   40   Fairchild Camera & Instrum't Corp 1   Fairchild Stratos Corp   1   Fairmont Foods Co common   50c   5% junior preferred   50   Falstaff Brewing Corp   1   Family Finance Corp   1   Famsteel Metallurgical Corp   5   Fawick Corp   2	32% 32% 32% 12½ 13½ 55% 5% 5% 5% 6% 6% 6% 6% 23% 23½ 55% 51 23% 33 23% 23½ 65% 65% 65% 65% 65% 65% 65% 65% 65% 65%	32 32 ½ 4 12 ½ 4 12 ½ 4 12 ½ 4 12 ½ 4 12 ½ 4 12 ½ 4 12 ½ 1 12 ½ 1 12 ½ 12 ½	31% 32% 32% 32% 32% 32% 32% 32% 32% 32% 32	33¼ 34 12½ 12½ 5½ 5¾ 20¾ 21 45¾ 46¾ 6½ 6¾ 24 24¾ *50 51 *32½ 32½ 22½ 22¾ 15¾ 7½ 7%	32½ 33 *12½ 13¼ 5½ 5% *20% 20% 45 46% 6% 7 24 24% *50 51 *32½ 33¼ 22½ 22½ 15% 15% 8%	7,000 500 14,700 56,000 4,500 3,800 10 1,100 3,770 7,300 1,800

	IVEN TORK	STOCKS			OW AND HIGH S		Sales for
Range for Previous Year 1961 Lowest  17 % Jan 3 25 % May 16 27 Jan 3 39 % Nov 10 12% Dec 29 19% May 10 19 Dec 5 24 ¼ Jan 17 33½ Jan 3 42¼ Oct 13 21 Aug 30 23¾ July 27 34¼ Feb 1 59% Nov 22 10% Nov 2 18¼ Jan 20 42% July 26 55% Dec 4 26¾ Aug 2 34½ Mar 21 15½ Mar 16 23 ¼ Jun 12 23¾ Oct 24 35¾ Apr 11 126 Dec 5 164½ Nov 24 43¾ San 9 51¼ Nov 24 43¼ Jan 4 69 Nov 24 49¼ Jan 4 75¾ Dec 4 22½ Nov 28 86½ Mar 8 95 Dec 29 114 May 19 4 July 14 8 Jan 4 36¼ Jan 10 50 May 19 56½ Jan 17 86 % Nov 15 16¾ Jan 4 34½ May 15 16¾ Jan 3 382 Dec 5 31¼ Jan 3 48 May 31 85 Jan 11 89¼ Jun 1 24¾ Aug 25 33½ July 26 13¼ Jan 3 38½ July 26 13¼ Jan 3 38½ July 26 13¼ Jan 3 38½ July 26 13¼ Jan 3 48 May 31 85 Jan 11 89¼ Jun 1 24¾ Aug 25 33½ July 26 13¼ Jan 3 48 May 31 85 Jan 11 89¼ Jun 1 24¾ Aug 25 33½ July 26 13¼ Jan 3 48 May 31 85 Jan 11 89¼ Jun 1 24¾ Aug 25 33½ July 26 13¼ Jan 9 43% Oct 19 12 July 31 15¾ Nov 21 21 July 31 15¾ Nov 21 22 July 31 15¾ Nov 21 24 Jan 15 24 Apr 3 27 Dec 26 35% Jun 1 50% Nov 27 67¾ Cot 19 29 Jan 3 31¼ Aug 23 73 Feb 13 86 Nov 2	Range Since Jan. 1  Lowest  15 ¼ May 29 23 ¾ Feb 5  31 Jun 25 42 ½ Mar 15  7 Jun 26 14 ¼ Feb 2  15 ½ Jun 27 22 ¼ Feb 7  22 ½ July 11 24 May 10  37 ½ Jun 27 54 ½ Jan 2  10 ½ May 29 13 ¾ Mar 14  31 ¼ Jun 25 53 ½ Feb 6  18 ⅓ Jun 20 31 ⅙ Feb 15  14 May 29 24 ½ Mar 14  22 ½ May 29 35 ⅓ Mar 15  51 Jun 25 142 Jan 2  25 ¼ July 25 48 ⅙ Mar 21  25 ¼ July 25 50 ¼ Jan 2  25 ¼ July 25 50 ¼ Jan 2  25 ¼ Jun 25 50 ¼ Jan 2  25 ¼ Jun 25 50 ¼ Jan 2  25 ¼ Jun 25 66 ¼ Feb 5  15 ⅓ Jun 25 66 ¼ Feb 13  35 ½ Jun 25 66 ¼ Feb 13  36 ⅓ Jun 25 66 ¼ Feb 13  36 ⅓ Jun 25 66 ¼ Feb 13  36 ⅓ Jun 25 67 Feb 1  13 ⅓ May 29 20 ⅙ Mar 16  81 ⅓ Jun 25 60 ¼ Mar 16  36 ⅓ Jun 25 60 ¼ Feb 13  36 ⅓ Jun 25 60 ¼ Feb 13  36 ⅙ Jun 25 30 ⅙ Mar 11  38 Jun 29 30 ⅙ Mar 12  280 Jun 28 360 Mar 1  13 ⅙ May 29 29 ⅓ Jan 3  11 May 29 21 ¼ Jan 8  11 May 29 21 ¼ Jan 8  11 May 29 21 ¼ Jan 3  20 ¼ Jun 25 67 Feb 1  28 ⅓ May 29 21 ¼ Jan 3  20 ¼ Jun 25 67 Feb 1  28 ⅙ May 29 21 ¼ Jan 3  20 Jun 27 29 ⅙ Jan 2  27 ½ Feb 15  78 ½ May 29 27 ½ Feb 15  78 ½ May 29 27 ½ Feb 15  78 ½ May 29 27 ½ Feb 15	NEW YORK STOCK	July 28  16 ¼ 16 % 16  36 ¾ 36 % 36  7 ¾ 7 ¾ 7 ¾ 7  16 ½ 17  34 34 34  34 34  34 34  34 34  34 37  40 % 40 % 40 % 40  12 ¼ 12 ½ 12  21 ⅓ 20 ¼ 20  26 % 26 % 22  26 % 26 % 22  31 ⅓ 32 ⅓ 32  30 ⅓ 32 ⅓ 32  56 ⅓ 56 ⅓ 56 ⅓ 56  16 ½ 16 ⅙ 16  16 ⅙ 17 ¼ 16  16 ⅙ 17 ¼ 16  16 ⅓ 17 ¼ 16  31 ⅓ 32 ⅓ 33  35 33 ⅓ 36  31 ⅓ 33 ⅓ 3 ⅓  35 55 ⅓ 36  31 ⅓ 32 ⅓ 39  22 ⅓ 23  22 ⅓ 23  21 ⅓ 31 ⅓ 31 ⅓  31 ⅓ 31 ⅓ 31 ⅓  31 ⅓ 31 ⅓	734 734 612 17 614 344 615 14 617 617 618 12 618 6	Wednesday July 25 163% 163% 355% 77% 163% 363% 77% 164 165% 164 124 124 125% 203% 193% 203% 193% 203% 193% 203% 194 165% 165% 165% 166% 165% 165% 165% 165%	Thursday  July 26  16% 16% 16% 35½ 35%  7% 8  *16% 17% 8  *16% 17  34 44 40  40 40½  12% 20% 20%  20% 20%  20% 20%  20% 31½  30% 31½  30% 31½  30% 31½  30% 31½  30% 31½  30% 31½  55 55¾  16% 16%  80½ 82  *93 93 40  37% 37%  36 36%  57½ 58%  55 15%  16% 17  16% 16%  80½ 82  *93 93 ½  14%  15% 15%  69% 70  *22½ 22½  *22½  *22½  *22½  *22½  *22½  *22½  *30%  31¼  36 36%  57½  58%  41%  41%  42%  9 9 ½  42%  22½  *30%  31¼  31%  31%  31%  31%  31%  31%  31	Friday the Week July 27 Shares 16½ 16¾ 2,400 35¾ 35¾ 2,400 16% 16% 16% 300 53¾ 34¼ 500 31½ 40% 12,500 12¼ 12½ 40% 3,300 31½ 40% 12,500 12¼ 12¼ 3,300 31¼ 37¾ 2,200 20½ 21 5,300 19½ 20¼ 7,300 26¾ 26% 3,200 31¼ 32 2,800 31½ 32 2,800 31½ 32 2,800 31½ 32 2,800 16¾ 17½ 5,100 16¾ 17 8,500 580¼ 82 10 39¼ 40 200 44 4 900 36¾ 40 95 200 44 4 900 36¾ 40 95 200 58½ 2,000 15¾ 15¾ 20 20 10 10 10 10 10 10 10 10 10 10 10 10 10
12¼ Jan 3	30 % Jun 22 58 % Jan 3 40 ¼ May 29 19 Feb 16 12 May 29 19 Feb 21 25 % Jun 25 53 Mar 5 23 % Jun 27 31 ¼ Jun 6 30 Jun 25 55 Jan 2 31 July 27 43 % Mar 21 16 % Jun 26 19 % May 22 8 % Jun 26 19 % May 22 8 % Jun 27 45 ½ Feb 14 36 % Jun 25 45 ½ Feb 14 9 ½ May 29 15 ¼ Feb 1 1 ¼ Jun 6 2 Jan 4 43 July 24 72 ½ Jan 4 29 % Jun 25 44 % Jan 2 29 % Jun 25 44 % Jan 2 25 % Jun 12 54 % Feb 9 15 ¼ July 9 34 ¼ Jan 2 25 % Jun 27 20 ¼ Jan 2 10 ½ May 29 15 ¼ Apr 11 18 % May 29 29 ½ Jan 2 18 % May 29 29 ½ Jan 2 18 % May 29 29 ½ Jan 2 18 % May 29 25 % Jan 5 30 Jun 25 60 % Jan 2 31 % May 29 25 % Jan 5 31 % July 28 15 ¼ Apr 11 36 75 July 28 11 ½ Mar 19 37 % May 29 25 % Jan 5 37 10 ½ May 29 25 % Jan 5 37 10 ½ May 29 35 % Feb 28 37 10 ¼ Jun 25 60 % Jan 2 38 ½ Jun 15 62 ½ Feb 6 37 10 ¼ Jun 25 60 % Jan 2 38 35 ½ Jun 15 62 ½ Feb 6 31 37 ½ July 3 34 ¼ Jan 2 24 ¼ Jun 27 24 ¼ Feb 3 35 ½ Jun 15 62 ½ Feb 6 31 37 ½ July 3 34 ¼ Jan 2 24 ¼ Jun 27 24 ¼ Feb 3 35 ½ Jun 15 62 ½ Feb 6 31 37 ½ July 3 34 ¼ Jan 2 24 ¼ Jun 27 30 ¼ July 3 34 ¼ Jan 2 25 ¼ Jun 27 24 ¼ Feb 3 35 ½ Jun 15 62 ½ Feb 6 31 37 ½ July 3 34 ¼ Jan 2 24 ¼ Jun 27 30 % Jan 2 27 ¼ Jan 3 44 ¼ Jan 29 31 ¼ May 29 44 ¾ Feb 2 30 ¼ Jun 27 77 ½ Jan 4 31 33 ½ May 29 44 ¾ Feb 2 30 ¼ Jun 27 78 ½ Feb 2 31 33 ½ May 29 44 ¼ Apr 19 32 30 ¼ Jun 27 78 ½ Feb 2 33 3½ May 29 44 ¼ Apr 19 34 27 ¼ May 29 44 ¼ Apr 19 35 27 ¼ May 29 44 ¼ Apr 19 37 31 ½ Jun 27 78 ½ Feb 2 37 4 May 29 44 ¼ Apr 19 38 71 40 40 40 40 40 40 40 40 40 40 40 40 40	Gamble Skogmo Inc	38	21 1/4 21 34 38 38 35 35 35 36 35 36 36 36 36 36 36 36 36 36 36 36 36 36	21¼ 21¾ 37¾ 37¾ 35¾ 42¾ 42¾ 42¾ 42¾ 42¾ 42¾ 42¾ 42¾ 42¾ 42	21% 21% 38 3574 38 3574 38 355 374 38 35 38 35 34 42% 43 44 334 394 1914 1812 1812 11194 12 *2442 2442 *98 99 3444 3576 614 614 75 7572 814 814 1176 1176 355 3576 *804 82 42 *30 30 44 556 542 30 30 44 556 542 30 30 44 556 542 30 30 44 556 542 31 10 10 10 494 50 46 1094 1094 1094 484 84 44 *3456 3576 110 110 110 110 1494 50 46 1094 1094 1094 22 1094 484 84 44 *3456 3576 110 110 110 110 110 110 110 110 110 110	21¼ 21% 7,700 37% 38% 5,100 35¼ 35% 6,300 43½ 43% 2,400 31 3½ 43% 400 24 20 18% 18% 1,600 24 24¼ 6,000 24 24¼ 6,000 25 37¼ 7,200 66¼ 57¼ 7,200 66¼ 57¼ 7,200 66¼ 57¼ 7,200 65¼ 55¼ 380 35½ 35% 4,400 25½ 75½ 380 35½ 35% 4,400 25½ 75½ 3,380 35½ 35% 4,400 25½ 75½ 3,380 35½ 35% 4,400 25½ 75½ 3,390 55½ 5½ 4,100 55½ 5½ 4,100 55½ 5½ 4,100 25½ 35¾ 4,800 11½ 23 48,500 63¼ 64¾ 55,900 63¼ 64¾ 65,900 63¼ 64¾ 55,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 65,900 63¼ 64¾ 64,900 625¼ 25,900 626¼ 26¼ 6,900 626¼ 27¼ 28,900 626¼ 27¼ 28,900 627¼ 28,90

	NEW YO	RK STOCK EXCE	LANGE	STOCK	RECO	RD		
Range for Previous Year 1961 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 23	Tuesday July 24	LOW AND HIGH Wednesday July 25	SALE PRICES Toursday July 26	Friday th	e Week hares
25¼ Jan 4 39¼ May 18 42¾ Jan 3 60¼ Nov 20 23 Nov 29 29¾ Nov 14 21⅓ Oct 24 28⅓ Feb 9 91 Oct 3 112¼ Feb 13 26⅓ Jan 3 36 Nov. 16 26⅙ Jan 9 128 May 24 35₺ Jun 19 44⅙ Sep 7 466 Jan 6 80¼ Dec 5 24¼ Jan 4 36⅙ Aug 7 20⅙ Jan 3 27¼ May 18 23⅓ Jan 3 36⅙ Dec 18 23⅓ Jan 3 36⅙ Dec 18 23⅓ Jan 23 36⅙ Dec 18 23⅓ Jan 23 36⅙ Dec 18 23⅓ Jan 3 387 Mar 16 32¼ Dec 13 47¼ Apr 27 11 Jan 9 18⅙ Nov 28 127 Nov 28 40¾ Sep 19 49⅓ Feb 7 73¾ Nov 21 81 Jan 3 87 Mar 16 46⅙ Apr 24 74¼ May 25 29⅙ Jan 5 46⅙ Nov 17 34 Jan 4 38⅙ Nov 20 108 Jan 3 115 Nov 17 67½ Jan 4 86 Oct 18 53⅓ Sep 19 69⅙ Dec 6 20¼ Jan 3 28⅙ Mar 30 26 Sep 25 53 Apr 4 18⅙ Nov 2 28⅙ Apr 21 66 Jan 6 70 Nov 6 7¼ Feb 7 16 Jan 20 30¼ Jan 10 43⅙ Mar 22 24¼ Jan 12 30 Apr 28 14⅙ Nov 2 28⅙ Apr 21 66 Jan 6 70 Nov 6 7¼ Feb 7 6 Jan 20 30¼ Jan 10 43⅙ Mar 22 24¼ Jan 12 30 Apr 28 14¼ Apr 4 53⅙ Jan 20 30¼ Jan 10 43⅙ Aug 9 34 July 14 42 Nov 16 41¼ Apr 4 53⅙ Jan 20 30¼ Jan 10 80⅙ Mar 22 24¼ Jan 12 29⅙ Dec 5 33⅙ Jan 10 93¼ Nov 13 88⅙ Jan 10 29⅙ Apr 9 11¼ Mar 13 29⅙ Apr 19 60⅙ Sep 19 11¼ Aug 16 36¼ Jan 3 24⅙ Nov 3 36 Sep 22 40⅙ Dec 5 33⅙ Jan 10 93¼ Nov 1 38⅓ Jan 10 93¼ Nov 1	29	H Hackensack Water	*33¾ 34% 29½ 29½ 52½ 52% 13¼ 13¾ 13¾ 13½ 13½ *85 88 29¾ 29¾ 21¼ 21¾ 29¾ 23 23¾ 35¼ 35¾ *12½ 22¾ 47 47¼ 22½% 47 47¼ 22½% 48 18 19 *33¾ 34¾ 18 18¾ 21 21¾ 21¾ 22½% *18¾ 19 *33¾ 34¾ 21 21¾ 21¾ 22½% *34¼ 19 *33¾ 34¼ 18 18¾ 21 21¾ 21¾ 22½% *33¾ 34¼ 18 18¾ 21½ 21¾ 45¼ 45¼ *86 86¾ 13¼ 13¼ 31¼ 13¼ 34½ 35 *36¼ 37¼ 31¼ 13¼ 34½ 35 *36¼ 37¼ 31¼ 13¼ 34½ 35 *36¼ 37¼ 31¼ 13¼ 34½ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 35 *36¼ 37¼ 33¼ 34¼ 45¼ 32¾ 45¼ 21¾ 45¼	34% 34% 29% 29% 29% 29% 29% 21% 21% 21% 21% 23% 23% 23% 22% 47% 48 22% 22% 47% 48 22% 22% 47% 48 22% 22% 47% 48 29% 21% 21% 21% 22% 23% 23% 20% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	34 ¼ 34 ½ 29 ¼ 52 ½ 53 ½ 12 ½ 53 ½ 12 ½ 53 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 1	*33% 34% 28% 29% 28% 29% 20% *85 88 29% 29% 20% 23% 24 23 4 34 34% 34 34% 22% 23% 48 48 48 48 20% 217 7 7 7 33% 34 39% 117% 18 44 21% 21% 22% 23% 46 66 43% 36 37 33% 34 117 112 *60% 65 30% 31% 33% 34 111 112 *60% 65 30% 31% 33% 34 117 173% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 31% 39% 31% 39% 31% 39% 31% 39% 39% 39% 39% 39% 39% 39% 39% 39% 39	*122 124	700 900 13,100 4,500 100 800 6,600 20,200 2,500 11,500 9,300 7,000 11,000 9,000 2,500 11,500 11,000 2,700 11,000 4,500 12,500 12,500 14,000 12,500 6,600 15,000 11,100 4,500 11,100 4,500 11,100 4,500 11,700 300 11,700
30 1/4 May 31 39 1/2 Oct 10 25 1/4 Apr 28 32 3/4 Sep 15 31 3/4 3n 3 48 3/6 Oct 11 41 Jan 4 44 1/4 Dec 19 43 Aug 18 46 Oct 10 47 1/4 Aug 21 50 3/6 Nov 14 44 1/2 Jan 4 47 1/4 Apr 12 43 Nov 16 44 1/2 May 22 32 3/4 Jan 23 50 3/4 May 4 5/4 Jan 3 49 1/6 Dec 19 31 45 Jan 18 15 2 Nov 14 40 1/2 Jan 3 49 1/6 Dec 19 33 1/4 Jan 3 69 1/4 Dec 29 35 3/4 Jan 30 55 1/2 Dec 20 35 Oct 27 47 1/4 Apr 17 90 Jan 18 5 Apr 12 21 1/5 Jan 3 27 1/6 May 31 47 May 19 60 7 Oct 25 42 3/4 Jan 3 55 1/4 Jun 9 12 1/4 Jan 3 57 1/4 Oct 6 5/4 1/4 Apr 17 3/4 Jan 5 5/4 Oct 6 5/4 Jan 3 87 Dec 28 12 1/4 Dec 19 38 1/4 Nov 14 24 1/6 Sep 20 35 3/6 Apr 11 29 1/5 Jun 19 33 1/4 Oct 11 29 1/5 Jun 19 38 1/4 Jun 19 3	23¼ May 29 37 Jan 2 18% Jun 25 29½ Jan 2 231% Jun 25 46¾ Feb 2 28 May 29 41 Apr 30 42½ Jan 16 46% May 9 44½ July 16 47½ May 9 48½ July 19 50 May 25 44½ Feb 5 47 May 29 23% May 29 43½ Mar 30 24¾ Jun 25 31 May 21 5½ May 29 7¼ Feb 19 53¼ Jun 27 87 Jan 5 151 Jan 5 155 Jun 19 31¼ Jun 26 48¾ Jan 2 40 May 31 59 Apr 2 36½ Jun 25 54 Jan 2 25 May 29 39¼ Jan 22 29 0¾ July 24 98 Apr 26 21¼ May 29 39¼ Jan 22 29 0¾ July 24 98 Apr 26 21¼ May 29 57½ Mar 1 145 Jan 2 159¼ Mar 8 34 Jun 22 57 Feb 16 61 Jan 9 65¾ Mar 6 24½ Jun 25 85¾ Jan 15 52 Jun 25 85¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 3 9 Jun 4 15¾ Jan 19 25¼ Jun 25 85¾ Jan 4 18¼ Jun 25 36 Mar 26 78 May 29 98 Jan 3 23 Jun 12 99 Feb 27 26 May 29 98 Jan 3 23 Jun 12 99 Feb 27 26 May 29 98 Jan 3 23 Jun 12 99 Feb 27 26 May 29 98 Jan 3 23 Jun 25 18¼ Jan 24 10¼ May 25 58½ Jan 1 21¼ May 25 50¼ Mar 7 26½ May 29 50¾ Jan 2 217¾ May 29 50¾ Jan 2 217¾ May 29 50¾ Jan 2 217¾ May 29 50¾ Jan 2 217¼ May 29 50¼ Jan 2 218 Jan 24 122¼ Mar 18	Idaho Power Co	27 27 ¼ 19% 20 35¼ 35¼ 34¼ 35¼ 44¼ 44 44¼ 45¼ 46¼ 27¾ 27¾ 27 27 46¾ 36¾ 37¼ 44 44 44¼ 45% 43 43 29 11¼ 91¼ 23¼ 23½ 31½ 377¼ 47% 47% 416¼ 147 38¾ 39¼ 39¼ 27 27 47% 27 27 47% 27 27 47% 27 27 47% 28 28¼ 21 22 38 23½ 37½ 37½ 27 53% 55% 56 56¼ 21 22 31½ 23 1½ 25 1½ 25	26% 27% 19% 19% 19% 19% 19% 34% 34% 34% 45½ 465% 465% 465% 55% 55% 55% 55% 55% 55% 55% 55% 55%	26 ½ 27 ½ 19 % 19 ½ 34 ¼ 34 % 32 ½ 33 ¼ 43 ¼ 44 ½ 45 ½ 49 ½ 46 % 27 ½ 28 % 25 ½ 26 54 ½ 55 ½ 16 54 ¼ 55 ½ 16 54 ¼ 55 ¼ 152 160 36 % 44 ½ 45 ½ 45 ½ 45 ½ 45 ½ 55 ½ 16 54 ½ 55 ½ 56 55 ½ 152 160 36 % 44 ½ 45 ½ 45 ½ 56 ½ 57 ½ 58 28 ½ 58 ½ 58 ½ 58 ½ 58 ½ 58 ½ 58 ½ 58 ½ 5	27 27¼ 19 19¼ 34½ 34% 23¼ 33¼ 42½ 43¼ 44½ 45½ 449¾ 46¾ 45½ 45½ 46¾ 25% 26 6 6 54¼ 560 15½ 560 36¼ 36% 462¼ 44 27¼ 28 90% 90% 23% 37¾ 46¼ 48¼ 38¼ 38¼ 38¼ 25% 26 6 54½ 36% 462¼ 44 27¼ 28 90% 90% 23% 37¾ 24¼ 27½ 28 90% 90% 23% 37¾ 36½ 37¾ 36½ 37¾ 36½ 37¾ 36½ 37¾ 36½ 37¾ 38½ 37¾ 38½ 39¾ 99 99 95½ 25% 5½ 57¼ 25% 25% 5½ 25% 5½ 25% 39	271/6 271/2 19 191/2 19 4/3 34 1/4 32 3/4 33 3/6 43 43 43 44 1/4 45 1/4 49 16 61/6 45 3/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *45 1/4 47 *46 1/4 47 *47 1/4 47 *47 1/4 1/4 *119 120 113 1/4 1/4 *419 124 *119 120 113 1/4 1/4 *44 1/4 *44 1/4 *44 1/4 *44 1/4 *46 1/4 *47 1	4,800 10,200 2,900 9,600 350 10 1,800 5,800 20,700 13,600 20,700 13,600 21,000 4,500 11,000 11,000 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,100 1,500 1,100 1,500 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,000 1
13% Oct 24 1734 Mar 2 13¼ Jan 3 21¾ Nov 27 80½ Jan 27 85½ May 19 48¾ Feb 14 83 Nov 3 81½ Nov 20 86 Jun 27 55¾ Feb 13 474% May 22 73½ Jan 4 110½ Mar 7 15½ Jan 3 30½ Dec 13 56½ Jan 3 102½ Dec 12 96 Jan 3 102½ Dec 12 13 Jan 3 21½ May 26 37 Sep 26 48 Mar 20	10 May 29 16¼ Jan 10 11¾ Jun 25 24% Feb 21 82 July 9 87½ Jun 14 43¼ May 28 75¼ Jan 2 84 July 16 88½ Jun 13 40½ July 25 59% Feb 7 65¼ Jun 14 112 Feb 7 15 May 29 29⅓ Jan 2 40 Jun 25 73¾ Jan 2 98½ Jun 18 102% Mar 26 13% July 26 17¾ Jan 4 18½ July 2 40¼ Jan 4	Jaeger Machine Co	*1134 1244 16 1658 83 83 48 4854 4156 43 7334 7434 1848 1848 4554 47 99 99½ 1444 1144 194 1978	11¾ 11¾ 16 16% *84 85 47¼ 48½ *00½ 73½ 18 18½ 45¼ 46¼ 99% 99% 13¾ 14¾ 18¾ 19¼	12 12 15½ 15¾ 84¾ 84¾ 47 47¾ 804 85½ 40½ 40½ 71 71½ 17% 17% 44½ 45¾ 99 99¾ 14 14½ 18¾ 19	11 1/8 12 16 16 1/2 *84 85 1/2 46 47 1/8 *84 85 1/2 40 1/4 11 1/6 71 1/4 73 1/4 17 1/4 17 1/6 45 1/4 99 1/4 13 1/8 13 1/8 18 19	11 1/8 11 3/8 16 1/4 16 3/4 16 3/4 18 5/4 15 45 4/4 15/8 17 3/4 11 3/4 18 18 18 18 18 18 18 18 18 18 18 18 18	1,300 2,800 60 9,600 21,800 4,100 1,700 27,600 270 600 16,600

For footnotes, see page 27.

Range for Previous Year 1961 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE PAR	Monday July 23	Tuesday July 24	LOW AND HIGH SAI Wednesday July 25		Friday July 27	Sales for the Week Shares
29 % Dec 1 49 % May 23 88 % Dec 22 108 % Apr 25 44 % Jan 11 48 % Jun 1 102 Oct 10 122 May 19 100 Dec 19 122 Jun 6 58 ½ Jan 17 87 Nov 6 75 % Jan 27 89 Oct 31 84 ½ Jan 27 89 Oct 31 92 ½ Feb 6 96 ½ Nov 27 84 % Aug 25 89 Dec 15 87 Jun 27 93 Nov 20 68 ½ Jan 3 93 Nov 9 36 Jan 10 39 % Oct 5 12 % Jan 3 54 ¼ Nov 1 12 % Jan 3 54 ¼ Nov 1 12 % Jan 3 28 % Nov 28 50 ½ Jan 1 84 Nov 24 31 ½ Feb 23 46 Oct 5 25 ¾ Jan 3 49 % Nov 27 73 % Jan 3 49 ¼ May 16 52 Jan 4 83 Dec 11 38 ½ Sep 27 57 % May 3 22 ½ Jan 4 29 % Dec 29 14 % Nov 14 27 % Feb 9 16 % Nov 14 27 % Feb 9	24% May 29 37 Mar 15 84 Jun 26 98½ Mar 19 47 Jan 3 50% Apr 18 103 Jun 7 112 May 16 101 Jan 10 111 May 21 60% Jun 28 79½ Mar 14 79 July 26 83 Apr 3 87 Jun 26 90 Mar 8 87 Jun 26 90 Mar 8 87 Jun 26 90 Mar 8 95½ Jan 26 101 May 22 89 Jan 8 93½ May 24 11 Jun 25 91¼ Apr 24 38% Jan 9 41¼ May 22 23 May 28 27½ Jun 13 36½ Jun 27 50½ May 7 14 Jun 25 6½ Jan 4 47¼ Jun 13 78¾ Mar 16 26¼ Jun 27 6½ May 7 14 Jun 25 48 27 July 25 48 27 July 25 48 27 July 25 48 27 July 25 48 30 Jan 2 27 July 25 48 30 Jan 3 27 July 25 48 30 Jan 3 27 July 20 79¼ Jan 3 34 ½ July 20 79¼ Jan 3 35½ Jan 27 44¼ Mar 16 31¼ July 20 79¼ Jan 3 35½ Mar 6 33½ Jun 27 44¼ Mar 14 81 July 6 88 Feb 26 32¼ May 29 57 Apr 11 25½ May 29 36% Jan 8 44¾ Jun 25 55¼ Mar 12 11¼ May 29 18 Mar 12 20 Jun 25 30½ Jan 2 25¼ Jun 27 39½ Jan 4	K  Kaiser Alum & Chem Corp	33 3% 90½ 95½ 95½ 95½ 95½ 95½ 95½ 95½ 95½ 9105 105 105 105 105 105 105 105 105 105	32 ¼ 33 ¼ 94 94 94 94 94 94 94 94 94 94 94 94 94	31% 33 93 95½ *48½ 49 *105 107 *102 104 69 69% *98 100½ *98 100½ *89 100½ *80	32% 33 *93 95½ 49 *48½ 49 106 106 106 101½ 101½ 69½ 70 79 79 *86 87½ *98 100½ *88% 91 *93½ 95 77¼ 77¼ *38 39 25½ 25½ 43¾ 45 157 57½ 30 30½ 27 27¾ 68¾ 70 32 33½ 33½ 33 39 33 39 25 32 27 30 30½ 27 27¼ 43 34 45 16 32 32¼ 31 45 27 27¼ 43 34 45 26 47 27¼ 27 27¼ 27 47 17 44 42 42 41 42 42 42 42 41 42 42 42 42 43 42 44 42 42 44 42 47 42 48 42 49 42 41 42 42 42 42 43 42 44 42 42 44	32 1/4 33 1/8 95 1/2 95	14;900 - 200 - 100 - 400 - 200 - 2,400 - 10
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Range for Previous  Year 1961.  Lowest  T4 Oct 30 95% Dec 12  75. Apr 20. 86% Dec 11  24% Mar 10. 37% Dec 5  9% Jan 3. 13% Apr 20  11 Aug 3. 15% Dec 11  45% Jan 3. 59% Mar 10  41% Jan 3. 70% May 8  79 Sep 19. 87. Jun 15  89% Jan 10. 97. May 27  78% Sep 12. 84% Nov 13  78. Sep 6. 84% July 3.  90. Jan 3. 99. Aug 3.  30% Jan 4. 41% Nov 3.  46% Apr 28. 58. Feb 9.  93% Jan 10. 101% May 24.  39% Jan 10. 101% May 24.  39% Jan 10. 101% May 10.  97% Dec 20. 109% Sep 1.  10% Jan 6. 16% Sep 23.  66% Dec 29. 87% Jun 12.  22% Dec 20. 34% Sep 12.  23% Jan 3. 45% Apr 11.  21% Oct 4. 30% Mar 22.  23% Jan 3. 45% Apr 11.  21% Oct 4. 30% Mar 22.  34% Jan 3. 45% Apr 11.  21% Oct 4. 30% Mar 22.  34% Jan 3. 45% Apr 11.  21% Oct 4. 30% Mar 27.  37% Apr 20. 50% Nov 14.  34% Jan 3. 42% Jun 6.  35% Jan 3. 42% Jun 6.  35% Jan 3. 42% Jun 6.  35% Jan 3. 42% Jun 6.  36% Dec 14. 9% Jan 19.  66% Dec 14. 9% Jan 19.  66% Dec 14. 9% Jun 19.  66% Dec 14. 9% Jun 29.  30% Dec 26. 39% Jan 30.  26% Aug 23.  32% Aug 1. 39. Mar 10.  31% Jan 3. 43% Nov 29.  30% Dec 26. 39% Jan 30.  26% Aug 23.  32% Aug 1. 39. Mar 10.  29% Jan 3. 44% May 15.  29% Jan 3. 44% May 15.  20% Jun 3. 44% May 12.  31% Jan 3. 43% Nov 29.  30% Dec 26. 39% Jan 30.  26% Aug 23.  31% Jan 3. 44% May 12.  31% Jan 3. 44% May 12.  32% Aug 1. 39. Mar 10.  31% Jan 3. 44% May 12.  32% Aug 1. 39. Mar 10.  31% Jan 3. 44% May 12.  32% Aug 1. 39. Mar 10.  31% Jan 3. 44% May 12.  32% Aug 1. 39. Mar 10.  34% Sep 21. 10% Jan 19.  68% Sep 25. 37% Feb 16.  17% Dec 28. 28% Apr 20.  68% Sep 25. 37% Feb 16.  17% Dec 28. 28% Apr 20.  68% Sep 25. 37% Feb 16.  17% Dec 28. 28% Apr 20.  26% Apr 12.  26% Oct 3. 33% Dec 26.	Range Since Jan. 1 Lowest Highest 18½ May 28 28 Peb 28 60 Jun 25 94% Mar 23 84½ Jan 5 88½ May 25 19½ May 29 33¼ Jan 3 85% May 29 13¾ Jan 3 19% May 29 13¾ Jan 12 22½ Jun 27 52¾ Jan 12 22¼ Jun 27 56¾ Feb 15 10¾ Jun 25 15% July 10 82½ Jan 3 88¾ Jun 19 93½ Jan 2 96 Mar 28 81 Jan 8 87 May 28 80 July 9 84 May 11 94 Jan 9 99 May 1 94 Jan 9 99 May 1 94 Jan 2 10½ May 25 55 Jan 2 70½ Feb 18 20% July 54 04¾ Feb 5 14 Jun 25 25 Mar 19 75% Jun 15 133¼ Jan 2 12¼ May 29 14¾ Mar 12 12¼ Jun 25 15¼ Jan 2 12¼ Jun 25 15¼ Jan 2 12¼ Jun 25 15¼ Jan 2 13¼ Jun 25 13¼ Feb 20 13½ Jun 26 33¾ Mar 3 15½ Jun 15 11 Feb 23 15¼ Jun 25 13¼ Feb 20 15¼ Jun 27 37¼ Apr 11 18½ Jun 26 18¼ Jan 2 11¼ May 28 29¾ Mar 26 12¼ Jun 27 37¼ Apr 11 18½ Jun 27 38¼ Jan 2 11¼ May 29 16¾ Feb 19 29 May 29 14¾ Jun 14 10 May 29 16¾ Feb 19 29 May 29 16¾ Feb 19 29 May 29 14¾ Jun 14 20¼ Jun 25 15¼ Jun 26 13¼ Jan 2 11¼ May 28 29¾ Mar 26 21¼ Jun 26 33¼ Mar 33 25¼ Jun 27 39¼ Jan 19 29 May 29 14¾ Jun 14 20¼ Jun 25 15¼ Jun 26 55¼ Jan 2 21¼ May 28 29¾ Mar 26 21¼ May 28 29¾ Mar 26 21¼ Jun 26 55¼ Jan 19 21 May 28 29¾ Mar 21 22 Jun 29 34¼ Jun 29 24 Jun 26 55¼ Jun 27 25¼ Jun 26 55¼ Jun 27 26¼ Jun 26 55¼ Jun 27 27% May 29 18¼ Jun 19 29 May 29 14¾ Jun 26 20¼ Jun 26 55¼ Jun 26 20¼ Jun 26	STOCKS  NEW YORK STOCK  EXCHANGE  Mercantile Stores Co Inc. 1.83 %  Merck & Co Inc common 16% c \$3.50 preferred	July 23  22½ 23 23 23 346 69½ 71 69½ 7136 68½ 89 86½ 89 21 21½ 21 21 10% 11 10¾ 11 12½ 35¾ 36¾ 36¾ 35½ 35% 36¾ 36¾ 35½ 35% 32¼ 33 32 32 ½ 13¼ 13¼ 13¼ 13¾ 13¾ 13¼ 13¼ 13¾ 13¾ 36¾ 86½ 88 86½ 88 86½ 88 ½ 93½ 95 93½ 95 82 83 82 82 81 81 81 81 88 82 97 98½ 98¼ 98¼ 98¼ 30 30¾ 30¾ 30¾ 30¾ 46¼ 46¼ 46 46 46 46¼ 46 46 46 46 55¼ 88 89¾ 89 89 9554 85¾ 88 89 89 9554 85¾ 88 89 89 9554 85¾ 88 89 89 958 98¾ 98¾ 98¼ 30¼ 46¼ 46¼ 46 46 15½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	LOW AND HIGH S.  Wednesday July 25 22½ 23 66¾ 66¾ 69% *86½ 89 20% 21 10¾ 11 x12½ 12% 35 32 32½ 13% 86½ 86½ *93½ 98½ *81 81 98¼ 98¼ 45½ 45½ 98 98½ 45½ 45½ 98 98¼ 45½ 45½ 98 498¼ 45½ 46½ 20% 22½ 45½ 20% 22½ 21½ 31 13% 13% 86¼ 82 20% 22½ 16¾ 39¼ 31 31½ 45½ 45½ 98 498 45½ 46½ 46¼ 46¼ 16½ 16¾ 39¼ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31¾ 31¾ 31½ 31¾ 32½ 32¾ 33¾ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼	ALE PRICES Thursday July 26 23 369 471 ¼ 866½ 89 211½ 1076 113% 12½ 1076 113% 14 86½ 86½ 86½ 86½ 86½ 86½ 86½ 86½ 86½ 86½	Friday July 27  22 44 23 24 23 25 70 76 86 45 89 21 46 22 1.500 11 14 11 14 22 1.500 11 14 11 14 12 5 1.200 31 14 35 14 35 14 10.600 86 16	
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1% July 7 4% Jan 24 2¼ Dec 27 8% Jan 23 10 Dec 21 18% Jan 30 28½ Jan 3 44% Nov 14 75% Jan 23 81½ Feb 27 38% Jan 3 48% Aug 9 68 Sep 11 72 Apr 10 71½ Sep 14 75½ Mar 6 76¼ Jan 3 83 Mar 17 82 Jan 6 88 Apr 3 103 Jan 4 109 Dec 5 98 Aug 14 103% Mar 1 19% Jan 12 30 Nov 24 30% Jan 9 57% Jun 6 97¼ Aug 8 117 Feb 24 21 July 18 24 Mar 14 12 Nov 28 13% Jan 12 18 Jan 26 34% May 15 41% Apr 5 63% Dec 22 14¼ Dec 28 18% Sep 13 64 Jan 11 69 May 16 30 Jan 3 46% Dec 2 14¼ Dec 28 18% Sep 13 64 Jan 11 69 May 16 30 Jan 3 46% Dec 2 108½ Jan 5 13½ Mar 13 106 Sep 12 112 Jun 6 39¼ July 19 50% Mar 22 17½ Jan 10 38% Nov 9 72 Jan 12 77½ Mar 23 83 Jun 27 89 Nov 29 82 July 5 86½ Dec 7 83 July 18 80 Nov 14 30½ Jan 5 33½ Jan 2 31½ Jan 12 38% Nov 9 72 Jan 12 77½ Mar 23 83 Jun 27 89 Nov 29 82 July 5 86½ Dec 7 83 July 11 88 Nov 30 83% Jan 5 89 Nov 14 30½ Dec 28 34½ Dec 13 15% Jan 3 33½ July 20 23½ Jan 4 35% Aug 7 21% Jan 4 37½ May 17 41½ Jan 6 69% Nov 14	1% Jun 26 3% Jan 8 8% Jun 26 19½ Feb 26 33½ Jun 15 43¾ Jan 31 76½ Jun 27 86 Msy 3 37 Msy 28 48% Apr 26 67½ Jun 28 73¾ Feb 26 71¼ Jun 27 9 Feb 23 79 Jan 2 86 Jun 4 85 Jan 18 92½ Jun 19 104 July 3 109½ Jan 4 100 Jun 29 107 Msy 17 16% Jun 27 27% Jan 4 21 July 9 38½ Feb 9 87 Msy 29 109% Jan 4 21¼ Jan 4 26 Msy 7 12½ July 3 13½ Mar 20 15¾ July 3 13½ Mar 20 15¾ Jun 25 24 Jan 4	## Ty New Haven & Hartford No par 1 Preferred 5% series A 100 New York Shipbuilding Corp 1 NY State Electric Gas com No par 33.75 preferred 100 Niagara, Mik Pwr Corp com No par 3.40% preferred 100 3.60% preferred 100 3.90% preferred 100 4.10% preferred 100 4.10% preferred 100 4.52% preferred 100 10.525% preferred 100 Niagara Share Corp 5 Nopco Chemical Co 1 Norfolk & Western Ry common 25 Adjustment preferred 25 Adjustment preferred 25 Morth American Corp 500 North American Corp 70 Northern Natural Gas Co 10 5.80% preferred 100 5.80% preferred 100 Northern Pacific Ry 5 Northern States Power Co com 5 \$3.60 preferred series 100 \$4.10 preferred series 100 \$4.10 preferred series 100 \$4.10 preferred series 100 \$4.11 preferred series 100 Northop Corp 1 Northwest Arlines Inc com 10 514% conv preferred 25 Nortwestern Steel & Wire Co 50 Nortwestern Steel & Wire Co 50 Nortwestern Steel & Wire Co 50 Nortwich Pharmacal Co 62½c	$\begin{array}{c} *17_6 & 2 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	81 81 *85 87 ¼ *107 108 101¾ 101¾ 19¾ 19¾ 23¼ 23½ *22½ 23½ *12¾ 17¾ 17¾ 17¼ 60¾ 61½ 25¾ 25¾ 88% 9 68 68 38% 39¾	*13% 1 1% 17% 1 17% 14 14 14 18 37 14 37 37 38 80 34 80 34 42 18 42 36 *71 1/2 72 26 77 31/4 74 19 81 81 *85 87 14 108 108 *101 102 1/2 *12 12 12 12 12 *12 14 12 12 *13 14 12 12 *14 17 34 *15 14 17 34 *16 14 62 34 *16 14 62 34 *16 14 62 34 *17 34 17 34 *16 14 62 34 *16 14 62 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *17 34 17 34 *18 88 89 *10 10 10 10 10 10 10 10 10 10 10 10 10 1	1% 1% 2,600 11% 2 400 131% 23% 2.200 131% 133% 2.200 80 801% 5.700 80 801% 377 42 5 731% 741% 390 80 811% 140 85 871% 107 107 120 1101 104 300 233% 233% 800 22 223% 260% 121% 13,400 625 22 22% 200 117% 17% 1,400 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 62% 63% 23,700 6105 105% 67 681% 180 331% 391% 7,000 105 105% 67 681% 180 331% 391% 7,000 105 105% 67 681% 180 331% 391% 7,000 868 86 86 86 10 8686 86 10 861% 871% 10 871 97 871% 30 86 86 86 10 861% 871% 170 871% 871% 30 86 86 86 10 861% 871% 170 871% 871% 30 881% 871% 170 871% 871% 30 881% 86 86 10 881% 871% 170 871% 871% 30 881% 86 86 10 881% 871% 170 871% 871% 30 881% 86 86 10	

For footnotes, see page 27.

Range for Previous		STOCKS	Argert Tr		LOW AND HIGH	SALE PRICES		Sales for	24
Year 1961 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE Par  O	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	the Week Shares	
35% Jan 3 52¼ Nov 16 89 Jan 3 95¾ Feb 23 79 Jan 3 83¾ Nov 8 93⅓ Jan 3 100 Dec 27 80½ Jan 13 95 Nov 22 36⅓ Jan 19 49 Nov 20 16⅙ Apr 12 17¾ Mar 15 85 Aug 4 90 Dec 4 32⅙ Aug 24 42½ Nov 22 39 Dec 11 52¼ Aug 7	38 May 28 49¼ Jan 2 92 Jan 11 98 May 15 80½ Jun 29 86 Mar 26 97½ July 3 103 Apr 18 94¼ July 18 100 May 16 36 May 29 45% Mar 14 30½ Jun 25 45% Mar 14 30½ Jun 25 45% Jun 2 26 Jun 25 41 Feb 26 26 Jun 25 41 Feb 26 26 Jun 25 41½ Jun 3 35 May 28 54% Jan 23 45½ Jun 25 76 Jan 3 13½ May 28 24½ Mar 1 19 Jun 14 25½ Jan 2 30 127 87% Feb 13 64 Jun 25 96 Jan 2 99½ Jun 14 115 Jan 2 28½ Jun 12 43 Mar 2 97¼ Jan 16 101½ Feb 5	Ohio Edison Co common	41% 43% 95 95 95 95 98% 99 94% 96 40 40% 36 36% 17 992 94 29% 42% 50% 17 42 12 153% 53% 53% 73% 74% 100% 101% 31% 32% 100% 101	43 % 43 ½ 994 95 % 85 999 99 99 494 95 % 393 40 35 36 % 17 92 94 37% 38 ¼ 28 ¼ 28 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 4	43 43½ 95 95 83 83 99 99 944 9534 39½ 40 35 35¼ 165% 17 92 94 28½ 28½ 17 17 42 42½ 50¾ 51¼ 14 14¼ 20% 21 744 75¼ 100¾ 101 31 31 100¾ 100¾	42 % 43 ½ 95 95 95 95 95 95 95 95 95 95 95 95 95	42½ 43 95 96 83½ 84½ 988½ 99 *94½ 95½ 35½ 35½ 16½ 17 *92 94 37 37¾ 28¾ 29¾ 17 17 *41 41¾ *20½ 21 52½ 55¼ 54¼ 76 76½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ 100½	9,200 390 260 70 12,100 8,200 17,000 1,000 1,600 19,400 1,420 1,420 1,420 1,800 11,800 11,800 11,800 250	
14½ Jan 13 24¾ Jun 15 12½ Oct 5 18 Mar 3 33½ Dec 21 34% Dec 26  52 Jan 23 55¼ Oct 20 30¼ Jan 3 48¼ Apr 4 141¼ Jan 5 177 Apr 3 5¼ Jan 3 8¼ May 16 18⅓ Dec 14 19 Mar 22 16⅙ Sep 8 23¼ Dec 6 39⅓ July 19 55¼ Nov 22 28½ Jan 5 95¾ Nov 24 53⅙ Jan 18 85¾ Apr 11 32⅙ Oct 25 44¾ Apr 12 30 Sep 19 60¾ Nov 22 19⅙ Jan 3 35¼ Dec 7 23¼ Jan 9 27 Apr 28	16¼ Jun 26 25 Jan 2 9% Jun 15 15% Jan 12 25 May 29 36% Feb 20 19% July 25 22 July 23 47 May 29 39% Jan 2 26¼ May 29 39% Jan 2 14½ May 29 158% Feb 26 14½ Jun 25 23% Mar 5 8% Jun 22 20 Jan 3 10¼ Jun 25 15% Jan 12 16 Jun 25 24% Feb 12 45% May 29 59% Mar 14 92 Jun 19 97% Feb 8 36½ Jun 25 58½ Feb 16 22½ July 24 38% Mar 15 43% Jun 5 75% Apr 11 22½ Jun 21 35 Jan 31 22½ Jun 21 35 Jan 31 22½ Jun 21 35 Jan 31 23% Jun 5 75% Apr 11 22½ Jun 21 21 Jun 14 28% July 12 22 May 29 25% Jan 1 34% Jan 2 26% Jun 25 34% Jan 2 28% May 29 38% Mar 12 25% Jun 14 34% Feb 20 28% May 29 38% Mar 22 98% July 25 106% May 25 95 Jan 3 101% May 25 50 ¼ Jun 27 54% Jan 2	Pacific American Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19% 19% 19% 28% 28% 28% 30% 30% 30% 30% 30% 30% 146% 2145% 17% 17% 17% 18 55% 56% 93 93 40% 22% 22% 25 25% 19% 19% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17	*19½ 19¾ 10% 10% 28½ 28% 20½ 50½ 52½ 54 30% 30½ 147½ 149½ 6¼ 6¼ 6¼ *17½ 17½ 9¾ 10 12% 13 18 18³6 57 58 *92 23 40½ 21 22% 22% 49¾ 49¾ 26% 27 24½ 24½ 19½ 19% 17% 18 10% 10¼ *45% 40¾ 27½ 28 28 28% 32½ 32¾ 98¾ 100¼ 98¾ 100¼ 98¾ 100¼ 98¾ 100¼ 98¾ 100¼ 98¾ 10%	19 1/4 19 1/4 10 3/4 10	600 500 19,100 4,000 17,500 5,300 290 1,600 2,400 10,100 5,400 16,900 20,300 100 3,900 41,900 600 2,500 2,500 2,100 12,500 2,100 12,400 15,900 310 310 310 310 310 310 310 3	
48 Nov 3 58% Dec 12 36 Sep 27 50 ½ Jan 24 46 July 24 59% Nov 8 43% Jan 12 63½ Apr 20	39 % May 29 52 % Mar 19 37 Jun 3 51 Apr 30 34 May 28 56% Feb 16 25 Jun 22 58 Jan 2 12 ½ Jun 15 19 % Mar 15 51 % July 27 59 % Mar 23 36 May 29 66 ½ Jan 31 99 Jan 15 101 ½ July 13 13 ½ Jun 25 12 ½ Feb 13 2½ Jun 25 3% Mar 30 35 ½ May 29 57 % Mar 15 47 % Jun 25 62 % Jan 15 25 May 29 37 % Mar 20 98 Jun 6 102 ½ Feb 13 32 July 10 88 Apr 5 96 Jan 8 98 ½ May 17 102 July 5 106 Jan 31 102 July 5 106 Jan 31 105 July 5 84 % Feb 19 46 ¼ May 29 112 ½ Jan 5 82 July 16 87 ½ Mar 27 80 ½ July 25 84 % Feb 19 42 % Jun 27 59 % Mar 14 16 ¼ Jun 27 66 % Apr 2 44 ¼ Jun 27 65 % Mar 19 14 ½ May 29 23 Jan 22 17 ½ May 29 23 Jan 22 17 ½ Jun 11 81 Jan 8 12 ½ Jun 12 61 % May 15	Peoples Gas Light & Coke_No par Peoria & Eastern Ry Co100 Pepsi-Cola Co33\%c Perkin-Elmer Corp1 Permanente Cement Co common1 5\% convertible preferred50 Pet Milk Co common No par 4\%\% preferred100 Petroleum Corp of America1 Pfaudler Permutit Inc5 Pflizer (Chas) & Co Inc33\%c Phelps-Dodge Corp12.50 Phila Electric Co common No par 4.40\% preferred100 4.30\% preferred100 4.30\% preferred100 Phila & Reading Corp (NY)50c Philip Morris Inc common5 4\% preferred100 3.90\% series preferred100 3.90\% series preferred	42% 43½ *40 41 39¼ 40% 32 32% 13½ 52½ 52½ 52½ 52½ 52½ 53½ 53½ 55½ 55½ 55½ 55¾ 15¾ 15¾ 15¾ 65¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60	43 43 ½ 40 ½ 40 ¾ 38 ¾ 39 ½ 31 ½ 32 ½ 13 ½ 13 ½ 15 ½ 15 ½ 42 42 ¾ 99 ½ 100 ½ 25 25 ½ 42 ¾ 99 ½ 100 ½ 25 25 ½ 48 ¾ 49 ¼ 49 ¼ 49 ¼ 49 ¼ 49 ¼ 49 ¼ 49 ¼ 49 ¼	42 43 % *39 ½ 41 ½ 38 % 40 31 ½ 31 % 13 13 % 51 % 51 3 % 41 ½ 41 % 41 % *99 ½ 100 ½ 15 % 15 % 22 ½ *38 % 39 % 49 50 ½ 29 % 29 % *98 99 ½ *100 ½ 100 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,900 50 9,700 5,800 4,300 600 800 2,400 3,500 40,200 11,500 10,900 150 100 60 20,900 6,600 250 150 1,000 4,300 4,300 6,600 250 1,500 1,5	
123 Sep 27 131 Nov 21 18¼ Jan 3 28½ Apr 3 62½ Dec 8 79½ Feb 28 9¼ Oct 30 17¾ May 17 44 Aug 11 61 Jan 12 46½ July 21 65½ Jan 24 9¾ Jan 3 21½ Nov 27 113 Dec 5 120 Feb 13 55½ Jan 5 79¾ Dec 14 96½ Jan 5 135 Dec 13 69 Jan 9 107 Nov 8  175 Feb 13 228½ Nov 28 17¾ Jan 3 22¼ Mar 30 88 Apr 19 97¼ Oct 4 33½ Jan 3 101½ Nov 16 43 Jan 3 30¾ Apr 6 81¼ Aug 8 87 Dec 7 83½ Jan 3 30¾ Apr 6 81¼ Aug 8 87 Dec 7 83½ Jan 3 30% Apr 6 81¼ Aug 8 87 Dec 7 83½ Jan 3 30% Apr 6 81¼ Aug 8 87 Dec 7 86 Jan 10 92½ Nov 22 102 Jan 3 106 Nov 22 104¾ Jun 28 108½ Dec 7  70¼ Aug 7 78 Mar 29 21½ Jan 9 23¼ Apr 7 21¼ Jan 9 23¼ Apr 7 84½ Apr 4 87¼ Aug 14 33¾ Jan 3 4½ Oct 11 32¾ Oct 24 42 Jun 12 31¼ Sen 77 39¾ Jun 14	127½ Jan 19 139 May 1 15¼ Jun 22 29% Feb 16 47½ Jun 27 67½ Feb 20 6¼ May 29 12½ Jan 4 37 Jun 27 55½ Jan 2 116½ Jan 8 355% Mar 29 116½ Mar 6 122 May 11 4½ Jun 25 78 Jan 4 4½ Jun 25 78 Jan 4 4½ Jun 25 78 Jan 3 14¼ Jun 25 86 Jan 2 25¾ July 12 31% July 16 11½ Jun 14 221 Jan 3 25¼ July 19 292 July 10 95½ Mar 5 26¾ Jun 25 92¼ Jan 2 20½ Jun 25 32½ Apr 19 49½ May 29 20½ Jun 25 32½ Apr 19 49½ May 29 49½ May 29 49½ May 29 49½ May 14 85 Jan 5 20½ July 24 31½ May 14 85 Jan 5 91½ May 17 97 90⅓ July 17 97 90⅓ July 17 104 Jun 29 106 Jun 29 110½ Feb 15 23¼ May 29 23½ Apr 11 22½ Jan 2 24½ Apr 13 25¾ Apr 25 23¼ May 29 33¾ Apr 25 23¼ May 29 33¾ Apr 25 35% Jun 28 36  Jan 2 21 July 25 24 Feb 8 25% Jun 28 38½ Mar 9 28¾ Jun 25 28½ May 8 28½ May 8 29 28¾ Jun 25 38½ May 8 29 28¾ Jun 25 38½ May 8 28½ May 9 28½ May 8	Pittsburgh Ft Wayne & Ohio Ry— 7% guaranteed preferred100 Pittsburgh Metallurgical Inc1.25 Pittsburgh Plate Glass Co10 Pittsburgh Steel Co comNo par 5% preferred class A100 5½% Ist series prior pId100 Pittsburgh & West Virginia100 Pittsburgh & West Virginia100 Pittsburgh Young & Ash pId100 Pittsburgh X	*128	128 128 17½ 17% 48½ 48% 7% 7% 40 41 41½ 42% 32 32½ 120 122 47% 49% 92 92 61¾ 66½ 66¾ 93 98 15 15% 66½ 66% 887½ 99 887½ 99 887½ 99 887½ 99 105 105 105 108¼ 108¼ 30% 30% 77½ 77½ 22½ 23 221½ 23½ 26¾ 66%	*127 129 ½ 17 ½ 17 % 47 % 48 ¼ 7 % 48 ¼ 7 % 49 41 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 47 % 92 92 66 ½ 31 31 31 90 % 95 ¾ 15 % 15 % 15 % 15 % 15 % 15 % 15 % 15 %	*127 129 17% 17% 48 48 ½ 7 34 7% *40 41 42 ½ 43 31 ½ 32 *120 122 47 ¾ 47% 93 93 60 ¼ 60 ½ 30 94 30 ½ 51 ½ 37 ½ 67 ¼ 67 ¾ 67 ¼ 67 ¾ 66 ½ 29 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 21 ½ 29 ½ 22 ½ 23 ½ 29 ½ 24 ½ 26 ¾ 66 ½ 29 ½ 29 ½ 29 ½ 29 ½ 29 ½ 29 ½ 29 ½ 29	*127 129½ 17½ 1734 48 49 734 77% 41 41 *31½ 32 *120 122 47½ 47% *93½ 60½ 60½ 60½ *30% 30% *15¼ 15½ 15½ 15½ 15½ 33¼ 67 68½ 29¼ 32¼ 37½ 38¾ *37½ 33½ 20½ 33½ 21¼ 22½ 23 23 *21½ 22½ 23 21½ 22½ 23½ 35½ 20½ 31	10 1,100 10,400 2,900 60 400 2,700 1,800 620 1,300 600 233,200 800 350 5,400 21,000 16,300 1,100 10 90 170 8,900 450 100 200 3,800 800 3,800 1,500 1	
57½ Feb 17 96 Dec 15 131 Jan 13 145 Sep 18 2654 Jan 4 31 Apr 1	60 May 29 91 ½ Feb 16 139 July 13 146 Mar 13 26 ½ May 29 30 ¾ Jan 3 ge 27.	Q Quaker Cats Co common5 6% preferred100 Quaker State Oil Refining Corp10	66 66 1/4 140 140 27 1/2 27 1/2	65½ 66¼ *137 141 27% 27%	65¼ 65¼ *139 141 *27 27½	65 1/4 65 1/4 *139 141 *27 3/8 27 1/2	65½ 65¾ 141 141 *27¾ 27½	1,500 70 400	

Range for Previous	NEW YO.	KK SIUUK EAUN	ANGE	PIOOV	LOW AND HIGH SAI			
Year 1961 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE Par R	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	Sales for the Week Shares
49½ Jan 16 65% May 9 70% Jan 23 75 Dec 11 10% Oct 24 23¼ Feb 28 26¼ Dec 5 33% Sep 26 57½ Jan 4 88½ Feb 6 11½ Oct 27 21¼ Apr 6 11½ Jan 4 24% Aug 31 34% Sep 27 44½ Aug 18 8 July 19 11¾ Mar 22 15½ Dec 13 25½ Feb 1 10¼ July 26 15¾ Jan 18 68 Oct 13 71¼ Dec 8 12¾ Jan 3 20% Nov 3 16 Jan 3 28½ May 10 15 Oct 26 25 May 8 16¼ Jan 6 20¾ Apr 7 20 Aug 24 49¾ Jun 13 54 Oct 11 66¾ Mar 7 21¾ Dec 29 25 Dec 18 10¾ Jan 3 18¾ May 11 14¾ Jan 6 22 May 17 53¾ Jan 3 18¾ May 11 14¾ Jan 6 25 May 3 57 Jun 23 84 Mar 3 37½ Mar 9 52 May 23 57 Jun 23 84 Aug 18 35⅓ Oct 23 56¼ Jun 5 47 Jan 3 65¾ Mar 3 37½ Mar 9 52 May 23 57 Jun 23 84 Aug 18 38⅓ Mar 8 90¼ Oct 6 12¾ Dec 14 23½ May 10 108 Oct 2 131½ Jun 5 68¾ Sep 26 89¼ Nov 14 83 Mar 8 90½ Oct 6 12¾ Jan 3 11¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 30 47¼ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 10 47¾ Jun 5 23¼ Jan 3 34¼ May 10 29 Nov 30 50% Mar 13 32½ Feb 30 27¼ May 5 12¼ Jan 30 27¼ Dec 6 16¾ Jan 30 27¼ Dec 6 16¾ Jan 30 27¼ Dec 6 16¾ Jan 30 27¼ Dec 6 18½	28% Jun 27 63% Mar 14 71½ May 29 79 Mar 30 29 Jun 25 45 Jan 10 12½ May 29 21% Jan 2 12% July 20 30% Feb 13 65 May 29 81 Mar 16 7% Jun 25 14% Feb 16 16¼ May 29 24¼ Apr 18 25 May 29 41½ Feb 16 6¼ Jun 15 10¼ Feb 1 12% May 29 19 Jan 15 8¾ Jun 18 13¾ Jan 15 34 Jun 22 66½ Jan 2 17½ Jun 27 21% Jun 8 10% May 29 15¾ Feb 12 9¼ May 29 16¾ Feb 12 3¼ Jun 28 49½ Jan 4 16¾ Jun 26 19½ Apr 6 31¼ Jun 28 49½ Jan 4 9¾ Jun 14 23 Jan 23 53½ July 17 76 Jan 30 12½ May 29 12¾ Apr 6 31¼ Jun 28 49½ Jan 19 7% May 29 12¾ Apr 6 31¼ Jun 28 24 Jan 19 7% May 29 12% Apr 6 31¼ Jun 28 12% Jan 3 13¼ Jun 25 60 Jan 4 13 May 29 17 Mar 12 35 Jun 25 60 Jan 4 13 May 29 43¼ Jan 5 34¼ Jun 25 57% Mar 13 21¾ Jun 25 67% Mar 13 21¾ Jun 26 15¾ Apr 5 97 Jun 25 116¾ Jan 3 14¼ Jun 25 57% Jan 2 20½ Jun 27 41¼ Jan 4 48 Jan 8 50½ Apr 5 97 Jun 25 116¾ Jan 31 40¼ Jun 14 80% Feb 16 87 Mar 6 90 Jan 4 87¼ Jun 25 52% Jan 2 20½ Jun 27 41¼ Jan 3 48 Jan 8 50½ Apr 5 97 Jun 25 102 Mar 14 32½ May 11 37½ Mar 19 26¼ May 29 29¼ Feb 12 23¾ Jun 27 42¼ Feb 12 23¾ Jun 27 42¼ Feb 12 23¼ Jun 29 14¼ Feb 5 21¼ May 29 27¼ Apr 11 33¼ Jan 10 40¼ May 3 8½ May 29 27¼ Apr 11 33¼ Jan 10 40¼ May 3 8½ May 29 27¼ Apr 11 31¼ Jun 29 14¼ Feb 5 21¼ May 29 27¼ Apr 11 31¼ Jun 29 14¼ Feb 5 21¼ May 29 27¼ Apr 11 31¼ Jun 29 14¼ Feb 5 21¼ May 29 26% Jan 22 7½ Jun 15 18¾ Feb 13	Radio Corp of America com_No par \$3.50 1st preferred	45½ 46 72¼ 72¾ 32 32¾ 14¼ 14¾ 14¾ 13¾ 18½ 18¾ 29½ 29% 6% 7 13⅓ 18¾ 18¼ 18¾ 13¼ 13¼ 11 11⅓ 17 17¼ 13¼ 13¼ 11 11⅓ 17 17¼ 10½ 10% 852½ 54½ 16¾ 8¼ 11 11⅓ 17 17¼ 10½ 10% 852½ 54½ 16¼ 16¼ 16¼ 16½ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¾ 34¾ 34¾ 34¾ 34¾ 34¾ 35½ 34¾ 35½ 34¾ 11 11¼ 17 17¼ 17 17¼ 18¾ 19 10½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	44% 45% 45% 22% 32% 32% 32% 32% 32% 32% 32% 32% 32	43% 44% 72 72 32 32% 14¼ 14½ 13% 69 69 89 18% 18% 18¼ 18% 18¼ 13 13 13% 13 38 38 18 18¼ 13 12 10½ 10% 169% 17¼ 10 10% 169% 17 10% 169% 17 10% 169% 17 10% 169% 17 10% 169% 17 10% 169% 17 10% 169% 10 10% 169% 10 10% 169% 10 10% 169% 10 10% 169% 10 10% 169% 10 10% 169% 10 10% 150% 16 8 8 16% 14 14 14 14 14 14 14 14 14 14 14 14 14 1	4434 45  *7234 3134 32 1448 1442 13 1336 70 70 8% 842 1836 1836 1836 1836 29 29% 13 1334 13 1334 18 18 18 18 13 13 13 13 13 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	44% 45¼ 72¾ 72¾ 72¾ 72¾ 72¾ 72¾ 72¾ 72¾ 72¾ 72¾	43,000 1,000 1,000 1,100 8,900 300 12,400 8,900 25,900 100 1,500 1,500 6,000 5,400 5,400 5,400 1,500 6,400 2,700 2,900 13,500 4,400 4,300 28,100 4,400 4,300 28,100 6,200 15,500 6,200 15,500 6,200 15,500 6,200 15,500 6,200 15,500 6,200 15,500 6,200 15,500 6,200 15,500 6,200 15,500 1,900 15,500 1,900 1,900 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 1,900 2,000 2,000 1,900 2,000 2,000 1,900 2,000 2,000 2,000 2,000 2,000 2,000 2,000 3,000 2,000
36% Jan 3 93 Nov 27 372 Dec 27 404½ Dec 11 26½ Jan 3 93 Nov 27 372 Dec 27 404½ Dec 11 26½ Jan 3 37½ Dec 18  15½ Jan 3 20½ Nov 8 70¼ Jan 5 79 Apr 7 31½ July 20 41½ Oct 19 92 Jan 4 100 May 25 30¼ Jan 3 30½ Feb 16 7% Jan 3 22¾ Nov 21 14¾ Jan 3 32½ May 10 21¾ Jan 3 34¼ May 5 8% Jan 11 11 May 8 46% May 3 70 Nov 14 83 Jan 16 46¼ Nov 24 8½ Sep 19 14½ Mar 10  41½ Nov 9 477½ Dec 4 73¼ Jan 1 81½ May 9 87 Jan 4 87 May 19 16¼ Jan 3 22¼ Jun 15 70 Feb 21 74 Nov 14 5 Jan 3 10 May 22 27 Jun 16 37¼ Feb 24 21¾ July 25 29% Mar 21 15 Jan 3 30½ Jun 13 31½ Jan 3 31½ Dec 4 21¾ July 25 29% Mar 21 15 Jan 5 30½ Jun 13 31½ Jan 3 51½ Dec 4 21¾ July 25 29% Mar 21 15 Jan 5 50½ Mar 13 21 Jan 9 20% Apr 4 54 Feb 1 94¾ Nov 15 11% Jan 5 17 July 28 12 Jan 9 20% Apr 4 57¼ Jan 4 105 Nov 27 8% Jan 4 14¼ Apr 19 37½ May 12 50% Mar 13 21 Jan 3 31 May 17 31½ Jan 3 31¼ Feb 28 36¼ Oct 5 46¼ Mar 6 15½ Sep 19 23¾ May 15 15¾ Jan 4 21 Dec 8 16¼ Feg 14 23¾ Aug 8  28 Jan 3 38¾ May 23 42¾ Jan 4 60½ Apr 17	36 <sup>1</sup> / <sub>4</sub> May 29 89 Jun 28 94 <sup>1</sup> / <sub>2</sub> May 15 362 <sup>1</sup> / <sub>4</sub> Jan 26 22 <sup>1</sup> / <sub>5</sub> Jun 26 22 <sup>1</sup> / <sub>5</sub> Jun 26 22 <sup>1</sup> / <sub>5</sub> Jun 27 113 <sup>1</sup> / <sub>5</sub> Jun 25 21 <sup>1</sup> / <sub>4</sub> Mar 12 21 <sup>1</sup> / <sub>4</sub> May 29 20 <sup>1</sup> / <sub>4</sub> May 21 21 <sup>1</sup> / <sub>5</sub> Mar 12 21 <sup>1</sup> / <sub>5</sub> Mar 12 21 <sup>1</sup> / <sub>5</sub> Jun 27 100 May 4 27 <sup>1</sup> / <sub>4</sub> May 29 16 <sup>1</sup> / <sub>4</sub> Jan 2 11 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>4</sub> Jan 2 11 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>4</sub> Jan 2 11 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>4</sub> Jan 2 11 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>4</sub> Jan 2 11 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>4</sub> Jan 2 11 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>4</sub> Jan 2 11 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>6</sub> Jun 27 10 <sup>1</sup> / <sub>6</sub> May 29 16 <sup>1</sup> / <sub>6</sub> Jun 27 10 <sup>1</sup> / <sub>6</sub> Jun 27 10 <sup>1</sup> / <sub>6</sub> Jun 27 10 <sup>1</sup> / <sub>6</sub> Jun 26 10 <sup>1</sup> / <sub>6</sub> Jun 27 10 <sup>1</sup> / <sub>6</sub> Jun 26 10 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>6</sub> Jun 25 11 <sup>1</sup> / <sub>6</sub> Jun 26 11 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>6</sub> Jun 25 11 <sup>1</sup> / <sub>6</sub> Jun 26 11 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>6</sub> Jun 25 11 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>6</sub> Jun 25 11 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>6</sub> Jun 25 11 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>7</sub> Jun 25 11 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>7</sub> Jun 25 11 <sup>1</sup> / <sub>6</sub> Jun 27 11 <sup>1</sup> / <sub>7</sub> Jun 27 11 <sup>1</sup> / <sub>8</sub>	Safeway Stores common	39¼ 40% *89½ 90½ *200 360 26⅓ 26⅓ 18¾ 16% 16% 18¾ 11% 98⅓ 31¼ 31½ 10% 11½ 21¾ 12¾ 19⅓ 19% 9 9 37½ 33% 33% 6¾ 6% 6¾ 6% 6¾ 6% 6¾ 6% 6¾ 18¾ 18¾ 18¾ 19⅓ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11¾ 10¾ 10¾ 11¾ 10¾ 11¾ 10¾ 11¾ 10¾ 11¾ 10¾ 11¾ 10¾ 11¾ 1	39% 40 89½ 89½ 18% 16% 26½ 118% 16% 26% 119% 12% 26% 111 11½ 12% 19 9 98 33 33½ 63% 64½ 28½ 26% 64½ 28½ 88 24½ 88 24½ 88 24½ 88 24½ 88 11 11½ 12% 19 9 99 37% 37% 37% 63% 64½ 28% 24½ 28% 11 11½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 13½ 13½ 13½ 13½	39¼ 39¾ 90½ 91 *220 360 26¼ 26½ 18¾ 18¾ 16¼ 16½ 26½ 18¾ 118¾ 118¾ 110½ 98 32½ 33 10¼ 11½ 12% 12½ 98 33½ 33¼ 6¾ 6½ 6¾ 6¾ 6½ 6¾ 6½ 6¾ 18¾ 19 *9 9½ 36¼ 37¼ 33½ 31¼ 6½ 6½ 6¾ 28¾ 28¼ 24½ 24½ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼	69% 69% 62% 62% 62% 62% 62% 62% 62% 62% 62% 88 28 28 28 28 28 28 28 28 28 28 28 28	38½ 38½ 38½ 92 92 92 200 26 26½ 18¾ 18¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 11½ 12¾ 11½ 12¾ 11½ 12¾ 11½ 12¾ 12¾ 11½ 12¾ 12¾ 12¼ 12¾ 12¾ 12¼ 12¾ 13¾ 12½ 12¾ 13¾ 12¼ 13¾ 12¼ 13¾ 12¾ 13¾ 12¾ 13¾ 12¾ 13¾ 12¾ 13¾ 12¾ 13¾ 12¾ 13¾ 12¾ 13¾ 12¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13	155,500 290 8,900 1,500 2,800 100 20,900 158,800 2,400 8,500 2,600 20,900 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,900 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 100 20,800 10,

For footnotes, see page 27.

Range for Previous Year 1961	Range Since Jan. 1	STOCKS NEW YORK STOCK		LOW AND HIGH SALE PR	ICES
Lowest 35 Dec 28 35 ½ Dec 29 52 ½ Jan 12 91 Nov 15 72 ¼ Jan 2 3 78 ¾ May 12 11 ½ Jan 3 19 ¾ Dec 12 25 ½ Jan 9 53 ¼ Jun 5 57 Dec 4 81 ½ Sep 25 87 ¾ Dec 27 40 ¾ Jan 3 52 Dec 13 51 ¾ Sep 25 55 % Dec 4 44 ½ Sep 25 55 % Dec 4 40 ¾ Jan 3 52 Dec 13 51 ¼ Sep 29 59 ¼ Feb 3 84 Jan 9 92 ½ Dec 7 18 ¾ Oct 4 28 Mar 30 57 ¾ Nov 28 82 Mar 23 25 ¼ Oct 4 32 ¼ Mar 27 26 ¾ Oct 13 32 ¼ Apr 27 26 ¾ Oct 31 28 ¼ Apr 27 26 ¾ Oct 13 32 ¼ Apr 27 26 ¾ Oct 16 32 ¼ Apr 27 26 ¼ Jan 3 42 ½ Dec 20 8 ¼ Nov 2 14 ½ Mar 17 17 ½ Jan 4 29 ¾ Oct 27 13 ½ Jan 9 19 ¾ Dec 12 67 Jan 4 99 ¼ Nov 10 24 ¾ Jan 1 35 % Aug 10 21 ¾ Jan 1 32 ¾ Oct 12 16 ¾ Jan 1 4 33 ¼ Nov 15 17 ½ Jan 9 20 Sep 25 53 ¼ Jan 4 43 ¼ Nov 15 17 ½ Jan 9 20 Sep 25 53 ¼ Jan 4 74 Nov 13 27 ¾ Jan 3 34 ¼ Apr 11 7 ¼ Jan 9 20 Sep 25 53 ¼ Jan 4 74 Nov 13 27 ¾ Jan 3 34 ¼ Apr 11 17 ¼ Jan 9 20 Sep 25 17 ¼ Jan 9 20 Sep 25 17 ¼ Jan 3 34 ¼ Apr 11 17 ¼ Jan 9 20 Sep 25 17 ¼ Jan 3 34 ¼ Apr 11 17 ¼ Jan 9 20 Sep 25 17 ¼ Jan 3 34 ¼ Apr 11 17 ¼ Jan 9 20 Sep 25 17 ¼ Jan 3 34 ¼ Apr 11 17 ¼ Jan 9 20 Sep 25 17 ¼ Jan 3 20 34 ¼ Apr 4 15 Oct 26 19 ¼ Apr 28 16 ¾ Apr 4 18 ¼ Jan 3 31 ¼ Apr 4 15 Oct 26 19 ¼ Apr 28 16 ¾ Apr 20 82 ½ Jan 3 90 Aug 2 47 ½ Jan 3 29 Jun 9 101 ½ Jan 3 122 Oct 30 1115 Oct 3 1464 Jan 31 134 ¼ Jan 3 29 Jun 9 101 ½ Jan 3 122 Oct 30 1115 Oct 3 1464 Jan 31 18 ½ Jan 3 18 ½ Jan 5 Dec 28 54 ½ Nov 30 1115 Oct 3 1464 Jan 31	Lowest 24 % Jun 25 39 Jan 16 48 May 29 77 % Jan 2 74 ½ July 2 83 % Apr 25 12 % May 29 18 ¼ Jan 3 17 ½ Jun 25 35 % Jan 2 50 May 29 60 % May 3 81 ¼ May 29 92 May 17 41 ½ May 29 92 May 17 41 ½ May 29 58 ¼ Feb 15 45 % May 28 56 ¼ Feb 18 85 July 17 95 ¼ Feb 28 11 ½ Jun 25 23 % Mar 5 43 ½ Jun 26 71 Mar 12 21 ½ Jun 25 29 ½ Mar 9 22 Jun 22 30 % Mar 15 11 ½ Jun 27 22 % Feb 12 11 ½ Jun 25 30 % Mar 15 11 ½ Jun 27 22 % Feb 12 11 ½ Jun 25 30 % Mar 15 11 ½ Jun 27 22 % Feb 12 29 ⅓ Jan 14 40 ¼ Jan 2 6 % May 29 11 ¼ Mar 6 22 Jan 5 26 % Mar 12 29 ⅓ Jan 12 20 ¼ May 29 13 ¼ Mar 28 14 ¼ May 29 19 ½ Jan 17 55 ¼ Jan 25 31 ½ Feb 15 16 ¼ May 29 33 ¼ Jan 2 27 ¼ May 29 33 ¼ Jan 2 21 ¼ May 29 33 ¼ Jan 2 21 ¼ May 29 33 ¼ Apr 24 21 ¼ May 29 44 Jan 15 6 May 29 10 ¼ May 17 53 ¼ May 29 33 ¼ Apr 24 21 ¼ May 29 44 Jan 15 6 May 29 10 ¼ Mar 24 21 ¼ May 29 44 Jan 15 6 May 29 10 ¼ Mar 24 21 ¼ May 29 10 ¼ Mar 24 21 ¼ May 29 10 ¼ Mar 24 21 ¼ May 29 33 ¼ Apr 24 21 ¼ May 29 36 Jan 4 15 ¼ May 29 30 % Jan 2 15 ¼ May 29 24 ¾ Mar 23 17 ¼ May 29 36 Jan 4 15 ¼ May 29 36 Jan 4 15 ¼ May 29 36 Jan 1 21 Jan 1 92 May 14 33 May 29 53 ¼ Jan 2 15 ¼ May 29 53 ¼ Jan 2 15 ¼ May 29 53 ¼ Jan 2 15 ¼ May 29 53 ¼ Jan 1 22 ¼ May 29 53 ¼ Jan 2 15 ¼ May 29 53 ¼ Jan 1 24 ¼ May 29 53 ¼ Jan 2 24 ¼ May 29 53 ¼ Jan 2 25 ¼ May 29 53 ¼ Jan 2 26 May 29 53 ¼ Jan 2 26 May 29 53 ¼ Jan 2 27 ¼ May 29 53 ¼ Jan 1 28 ¼ May 29 53 ¼ Jan 1 29 May 29 11 ¼ Jan 2 24 ¼ May 29 54 ¼ Mar 21 32 ¼ Jun 27 24 ¼ Mar 21 32 ¼ Jun 27 44 ¼ Mar 21	Square D Co	Monday   Tuesday   July 24   28   28   28   34   27   27   27   27   27   27   27   2	July 25 27 14 27 14 27 14 56 15 65 14 57 63 17 14 57 63 13 15 13 13 13 15 13 13 13 15 13 13 13 15 13 13 13 15 13 13 15 13 15 13 15 13 15 13 15 13 15 14 15 13 13 14 14 15 14 17 15 13 13 13 14 15 17 17 17 16 17 17 17 17 17 18 12 18 12 19 13 18 13 13 15 18 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
40 Jun 8 61% Nov 22 4 ½ Jan 3 11½ Dec 26 10% Nov 27 20% May 10 47½ Jan 6 69¾ Jun 6 21% Sep 29 26 Nov 21 47¼ Oct 13 59% Aug 18 16½ Sep 29 19¾ Jun 14 33 Jun 15 40% Nov 21 27½ Jan 3 46 Jun 21 18⅙ Jan 3 27¼ Aug 9 85 Oct 27 206¾ May 15 25½ Sep 15 37¾ Nov 8 15½ Jan 3 29½ Apr 3 22¼ Sep 15 37¾ Nov 8 15½ Jan 3 31½ Apr 12 21½ Jan 3 29½ Apr 3 22¼ Sep 8 30¼ Apr 27 37¼ Jan 3 50 May 10 10⅓ Jan 3 30¼ Oct 9 55 Jun 28 82% Feb 8 82 Dec 20 87 May 4 25½ Dec 29 32¾ Feb 8 20¼ Jan 3 24¾ Mar 8 20¼ Jan 3 24¾ Mar 8 20¼ Jan 3 24¾ Apr 17 19 Jan 4 28¼ Dec 18 37¾ Jan 3 66 Dec 14 33¼ Aug 10 50 Nov 27 59¼ Jan 3 28¾ Apr 17 19 Jan 4 28¼ Dec 18 37¾ Jan 3 66 Dec 14 33¼ Aug 10 50 Nov 27 59¼ Jan 3 50¼ Nov 1 15½ Jan 3 50¼ Nov 1 15½ Jan 3 50¼ Nov 1 15½ Jan 3 28¾ Apr 17 19 Jan 4 28¼ Dec 18 37¾ Jan 3 66 Dec 14 33¼ Aug 10 50 Nov 27 59¼ Jan 3 52¼ Dec 6 123 Aug 7 146 Dec 20 16¾ Oct 30 20¾ May 15 26% Jan 3 52¼ Dec 6 123 Aug 7 146 Dec 20 16¾ Oct 30 20¾ May 15 26% Jan 3 52¼ Dec 6 123 Aug 7 146 Dec 20 16¾ Oct 30 20¾ May 15 26% Jan 3 52¼ Dec 6 123 Aug 7 146 Dec 20 16¾ Oct 30 20¾ May 15 26 Jan 3 52¼ Dec 5 33¾ Jan 4 56¼ May 8 22¼ Dec 5 33¾ Jun 7 48 Oct 25 55¾ May 9 29½ Oct 24 55¼ Apr 14 10¾ Nov 30 16¾ Apr 3	13 Jun 27 19 May 2 29½ May 29 55½ Mar 23 4½ May 29 11½ Jan 2 64 May 29 16⅓ Feb 14 32¾ Jun 22 61 Mar 9 18½ May 29 5½ Mar 2 45 Jun 25 50½ Mar 2 32½ Jun 25 50½ Mar 2 32½ Jun 25 52¾ Jan 15 52¾ Jun 26 3½ Jan 15 52¾ Jun 26 3½ Jan 15 52¾ Jun 26 3½ Jan 15 52¾ Jun 126 3½ Jan 4 33½ May 29 3½ Jan 15 52¾ Jun 26 3½ Jan 15 52¾ Jun 26 3½ Jan 15 52¾ Jun 27 1½ Jun 8 22¾ May 29 31¼ Mar 9 19⅓ Jun 25 52¼ Mar 2 26⅓ May 29 31¼ Mar 9 15⅓ Jun 25 52¼ Mar 2 23¼ Jan 3 36 Apr 4 55¾ Jan 3 55⅓ May 29 3½ Feb 16 25¾ Jan 3 55⅓ May 29 3½ Feb 16 25¾ Jun 25 57¼ Feb 7 51¼ May 29 5½ Mar 26 20¼ May 29 57¼ Feb 16 25¼ Jun 25 57¼ Feb 16 25¼ Jun 25 57¼ Feb 16 25¼ Jun 25 57¼ Feb 16 26¼ May 29 15¼ Mar 26 28¼ Jun 25 57¼ Feb 16 28¼ Jun 25 18¾ Jan 2 28¼ Jun 25 18¾ Jan 2 28¼ May 29 15¼ Feb 15 108 Jun 21 141 Jan 2 28¼ May 29 15¾ Feb 15 108 Jun 25 14¼ Jan 2 28½ May 29 15¼ Feb 15 108 Jun 25 14¼ Jan 2 28¼ May 29 15¼ Feb 16 28 54¼ May 29 15¼ Feb 16 34¼ Jan 2 28¼ May 29 15¼ Feb 16 34¼ Jan 2 28¼ May 29 15¼ Feb 16 34¼ Jan 2 28¼ May 29 15¼ Feb 16 34¼ Jan 2 28¼ May 29 15¼ Feb 16 34¼ Jan 2 35¼ May 29 15¼ Feb 16 34¼ Jan 2 35¼ May 29 15¼ Feb 16 34 Jun 25 52¼ Feb 5 38 Jun 25 52¼ Feb 5	Taft Broadcasting Co	15% 15% 16 16 16 38% 38% 38% 38% 38% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	38% 38% 38% 38   6½ 6½ 66   7% 73% 73% 7   333% 34¼ 21½ 21½ 21   51% 52 51   16% 16% 16   38% 38½ 38   13 13¼ 11   62½ 62½ 62   44¾ 45¾ 45¾ 41   25¾ 27   26   29 29 25   22 22½ 22   22 2½ 22   23% 24% 13   13   47½ 48¼ 48   48   44½ 84   27   27% 26% 27   26   29 29 25   25   26   27   26   29 29 25   25   26   27   26   27   26   27   26   28   29   29   25   25   26   27   26   27   26   27   26   27   26   29   29   25   25   26   27   26   27   26   27   26   27   26   27   26   27   26   27   26   29   29   25   25   26   27   27% 26   28   29   29   25   26   27   27% 26   28   29   29   25   26   27   27% 26   28   29   29   25   26   27   27% 26   28   29   29   25   26   27   27% 26   28   29   29   29   25   26   27   27% 26   26   27   27% 26   28   29   29   29   29   29   29   29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
13% Jan 4 18% Sep 25 34% Sep 22 65½ May 11 26½ Dec 12 31¾ Dec 13 51¼ Dec 18 58% Dec 13 51¼ Dec 18 58% Dec 13 51¼ Dec 18 58% Dec 13 31¼ Jan 4 4½ May 22 39 Jan 3 52½ Nov 20 92 Jan 30 97 Apr 18 71½ Jan 20 79 Nov 1 71 Feb 24 76 May 18 81 Jun 27 87 Dec 20 42¾ Jan 6 68¾ Dec 6 27⅓ Jan 3 37¼ Dec 4 8 Jan 5 8¾ Aug 17 29¾ Jan 3 37¼ Dec 4 8 Jan 5 8¾ Aug 17 29¾ Jan 4 33¾ Nov 8 20 Jan 5 29¼ Nov 15 34¾ Jan 3 56¼ Aug 8 102 Mar 7 10½ Aug 22 39 Jan 5 66¼ Aug 8 102 Mar 7 10½ Aug 22 42½ Sep 25 40¾ May 24 33¾ July 26 47% Dec 12 33¾ July 26 47% Dec 18 18% Feb 1 30 Nov 8 60½ Jan 4 66¾ Dec 7 29¼ Jan 18 40½ Mar 16 7 Jan 3 9¾ Nov 16 4½ Jan 3 67½ Dec 12 5½ ¼ Nov 13 69½ Dec 1 25½ Jan 3 67½ Dec 12 25½ Jan 3 69½ Dec 1 25½ Jan 3 29¼ Aug 4 33 Mar 21 41% Nov 30 15¼ Sep 19 18¼ Feb 20 17¾ Jan 3 29¼ Aug 4 33 Mar 21 41% Nov 30 54¾ Jan 1a 76¼ Mar 24 31% For footnotes, see pag	15 ¼ Jun 22 19 ¼ May 15 14 ¾ July 29 36 Jan 2 17 ½ May 29 27 ¾ Jan 15 34 ¾ Jun 27 53 ¼ Jan 15 7 Jun 25 10 ¾ Mar 22 31 ¾ May 29 43 ¾ Mar 15 83 Jun 27 121 ¾ Jan 2 37 ¾ May 28 52 ¼ Apr 25 44 ¾ July 24 101 May 14 78 Feb 2 80 Feb 2 0 72 ½ Jun 29 77 ½ May 31 84 ¼ Jan 18 91 May 8 43 ½ May 29 69 ½ Jan 3 27 ½ May 29 34 ¾ Jan 4 8 ¼ Jan 2 8 ¾ Jan 3 27 ½ May 29 34 ¾ Jan 4 8 ¼ Jun 2 8 ¾ Jan 19 20 ¼ Jun 28 32 ¼ Mar 13 30 ¼ Jun 25 50 Feb 5 100 Jun 26 110 Mar 27 88 ½ July 23 100 Mar 9 32 ¼ ¼ Jun 25 50 Feb 5 100 Jun 26 35 ¾ Mar 15 33 ¼ May 29 50 ½ Mar 16 19 July 23 100 Mar 9 32 ¼ May 29 50 ¼ Mar 16 61 ¾ Jun 25 64 ¾ Mar 28 41 ¾ Jun 25 64 ¾ Mar 28 42 ¼ Jun 25 64 ¾ Mar 18 63 ¼ May 29 50 ½ Mar 16 61 ¾ Jun 25 30 ¼ Feb 21 16 ¾ May 28 24 ⅓ Jan 5 16 ¾ May 28 23 ¼ Feb 21 19 ¼ May 29 30 ¼ Feb 2 19 ¼ May 29 30 ¼ Feb 2 19 ¼ May 29 30 ¼ Feb 2 19 ¼ May 28 33 ¼ Jan 2 19 ½ May 29 31 ¼ Mar 12 15 ¾ May 28 36 ¼ Jan 2 15 ¼ May 29 31 ¼ Mar 12 15 ¼ May 28 33 ¼ Jan 2 15 ¼ May 29 17 ¼ May 28 35 ¼ Mar 12 15 ¼ May 29 17 ¼ Mar 20 17 ¼ May 28 17 ¼ Jan 2 1 ¼ Jan 4 3 5 ¼ Mar 16 2 7 1 ¼ Jan 4	Udylite Corp (The)	18% 18% 118% 18% 18% 28 30 28 28% 22% 23% 34% 34% 34% 34% 22 22 24% 22 18% 20 19% 19% 20 19% 19% 20 19% 47% 14 46% 47 46% 47 46% 47 32 32 32 32 32	16% 17½ 17½ 171 19¼ 19½ 19½ 39¼ 39¾ 39¾ 39 *8½ 8½ °3 33 33¼ 32² 85¼ 86¼ 85 44¾ 44¾ 44 95 95 95 95 *75 80 *73 74¾ 74¼ *75 *86 86¾ 86 47¼ 48 47² 29½ 29½ 29½ 27 28 26 22½ 23½ 22; 22½ 23½ 22; 22½ 43 42 *102 105 105 90¼ 90¼ 88² 27 27¼ 27 28 26 42¾ 43 42² *102 105 105 *88 90¼ 88² 27 28 26¼ 26¼ 28 26¼ 28² 29 22² 29 22² 29 22² 29 4 3 42² *102 105 105 *102 27 27¼ 27 38½ 39 38³	76 33 $76$ 32 $76$ 33 $76$ 15,400 $76$ 28 $76$ 28 $76$ 28 $76$ 29 $76$ 20 20 $76$ 2

	entitled for the first file and the	IN DIOON HAOL		PLOOP	NECO.	KD		
Range for Previous  Vear 1961  Lowest  Highest  33 ¼ Sep 29 47% Feb 9  93 Jan 4 97½ Jun 1  24¾ Jan 3 32% Nov 8  42¼ Dec 27 46% Dec 6  95 Sep 25 115 Feb 27  151 Dec 20 158½ Oct 2  9½ Jan 3 22¾ Dec 14  26¾ Jan 5 36½ Jun 6  7¾ Jan 3 9½ Nov 21  21¼ Oct 2 27¾ Apr 6  26½ Jan 3 33 Mar 2  43% Jan 25 53¾ May 18  75 Jan 5 84 Dec 15  43% Jan 6 64½ Aug 11  149½ Jan 3 161¾ Nov 13  26 Jan 3 41½ Nov 21  45¾ Jan 6 64½ Aug 11  149½ Jan 3 161¾ Nov 13  28 Jan 3 41½ Nov 21  45¾ Jan 3 147½ Jun 5  28 Jan 3 41½ Nov 21  45¾ Jan 3 147½ Jun 5  28 Jan 3 34½ Nov 21  29 ½ Jan 3 33 Mar 2  45¾ Jan 3 147½ Jun 5  30 Jan 3 43¼ May 17  30½ Jan 3 53¾ Apr 10  11 Jan 3 23 Apr 4	Range Since Jan. 1 Lowest Highest 22½ Jun 15 41½ Feb 14 95½ July 18 98 May 1	STOCKS  NEW YORK STOCK  EXCHANGE  US Borax & Chemical Corp com.1  4½% preferred	Monday July 23 25 25 36 96 96 ½ 24 ½ 25 34 35 ½ 73 ¾ 74 ½ 154 156 14 ¼ 14¾ 43 44 35 ½ 36 *9 9 ½ 40 % 41 ½ 680 ½ 82 42 43 ¼ 157½ 157 ½ 27 27 25 ¾ 26 *50 ½ 51 45 45 ¾ 141½ 141½ 27 ½ 27 ½ 27 27 25 ¾ 26 *50 ½ 51 45 45 ¾ 141½ 141½ 27 ½ 27 ½ 27 ½ 27 ½ 38 ¾ 39 ½ 23 23 ¾ 8 % 9 9 8 % 35 % 35 % 35 % 35 % 35 % 35 % 35 % 3	Tuesday July 24 25 1/6 25 1/6 26 1/6 26 1/6 26 1/6 26 1/6 26 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/	LOW AND HIGH Wednesday July 25 25 25 26 26 26 24 24 25 34 34 34 34 34 37 14 46 43 46 13 34 41 46 43 46 16 16 46 26 46 26 46 46 46 46 46 46 46 46 46 46 46 46 46	SALE PRICES  Thursday  July 26  25 % 25 % 96 % 96 % 4  24 ½ 24 % 34 ¼ 36 72 ¼ 74  155 ½ 155 ½ 155 ½ 16 % 6 % 44  36 36 36 ¼ 49 9 9 % 16 16 % 16 % 16 % 16 % 16 % 16 %	Friday 11 July 27 25 25 ½ 96 96 9634 24 ½ 24 ½ 36 ½ 36 ½ 71 ½ 73 ½ *154 166 14 ¼ 14 ½ *43 44 36 ¼ 36 ½ 9 9 16. 16 ½ 26 ½ 26 ½ 28 ½ 26 ½ 28 ½ 26 ½ 28 ½ 26 ½ 28 ½ 27 ½ 39 ½ 41 ½ 41 ½ 45 ½ 156 ½ 8 ½ 8 ½ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾	Sales for the Week Shares 3,300 3,700 14,300 10,800 10,300 11,300 11,300 11,300 11,000 7,400 27,100 650 2,100 2,700 400 127,800 3,500 3,400 4,500 2,500 11,000 3,700 3,900 14,700 3,900 14,700 3,500 5,900 5,900
30% Oct 27 38% Jun 6 18 Jan 3 29¾ May 2 19% Jan 3 30% Apr 27 38% Oct 20 77% Apr 27 42 Nov 2 77% Mar 30 15% Nov 2 19½ Oct 30 30 July 14 43¾ Apr 18 107 Feb 13 125 May 15 49% Jan 27 68% Nov 21 102% Aug 29 108 Dec 7 81½ July 6 86 Dec 8 85 Jan 9 92 Nov 29 83 Jun 26 89 Oct 13 24½ Dec 11 28% Nov 17  9% Jan 4 13% Feb 6 13% Jan 4 17 May 12 87½ Jan 3 100 July 21 98½ Jan 5 107¼ Jun 20	22¼ May 29 33½ Feb 1 13% Jun 25 28% Jan 16 20 May 29 26 Jan 4 22% Jun 22 45% Feb 19 19% Jun 25 50% Jan 2 9 May 29 18 Jan 10 27 Jun 25 44% Mar 23 110 Jun 22 138 July 27 46% May 28 67 Mar 23 103½ July 18 111 May 4 86 Jan 19 92% May 22 16½ Jan 2 94½ Feb 13 88 Jun 29 92¼ Feb 20 16½ Jun 25 26% Jan 3 118 May 28 34% Mar 26 8½ May 29 14% Feb 21 14 Jun 22 16% Feb 21 98 Jan 10 102 Apr 9 102 Jan 3 106 Jan 30	Vanadium-Alloys Steel Co.       5         Vanadium Corp of America.       1         Van Raalte Co. Inc.       10         Varian Associates.       1         Vendo Co.       1.25         Victor Comptometer Corp.       1         Virginia Carolina Chemical com.       1         6% dividend partic preferred.       100         \$4.04 preferred.       100         \$4.02 preferred.       100         \$4.12 preferred.       100         \$4.12 preferred.       100         Von's Grocery Co.       1         Vornado Inc.       10c         Vulcan Materials Co common.       1         5% preferred.       10c         6% % preferred.       100         6% % preferred.       100	25 1/4 25 1/4 17 1/4 17 1/4 17 1/4 17 1/4 17 1/4 22 1/2 22 1/8 28 1/2 26 1/4 10 1/8 11 39 39 130 130 130 130 130 130 130 130 133 1/4 1/4 105 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25% 2594 16¼ 16¼ 22 22: 27% 28% 10½ 10¾ 38 39½ 132 132 134 54% 104 104 *85½ 87 *92 93 *87½ 89½ 21% 21% 21% 21% 21% 21% 21% 23¼ 485½ 15% 9% 23¼ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	*25% 26 16% 164 *213% 22½ 28% 29½ 24½ 25% 10% 39½ 39½ 313 134 54½ 55 104½ 105 *85½ 87 *92 93 *87½ 89½ 21½ 22 23% 23% 9% *15½ 15½ *98½ 100 *15½ 15½ *98½ 100 *103½ 105 *25½ 27	*25% 26 16¼ 16¼ 21½ 21½ 21½ 29% 30½ 25½ 26¾ 10¾ 39¾ 40 134¾ 138 55 55½ *85½ 87 *92 93 *87½ 89½ 22 22½ 23¾ 24% 10 10 *15¼ 15½ *98½ 10 *15¼ 15½ *98½ 10 *15¼ 15½ *98½ 10 *15¼ 15½	300 1,700 1,300 32,000 17,100 2,800 4,400 3,100 10,600 320  2,500 6,400 3,000 300  20
711/4 July 28 85 1/4 Feb 28 24 1/4 Oct 24 31 1/4 Dec 29 8 1/6 Dec 14 14 Mar 13 53 Oct 3 73 Mar 7 38 1/4 Dec 29 8 1/4 Feb 28 24 1/4 Oct 10 7 Oct 30 11 1/4 Mar 28 8 1/4 Dec 26 13 1/6 Jun 1 1 1/4 Mar 16 6 Dec 26 36 1/4 Mar 16 6 Jan 3 28 May 8 1 1 1/4 Mar 18 3 1/4 Mar 18 1 1 1/4 Mar 18 1 1 1/4 Mar 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	74 July 9 88 Feb 20 19% May 29 31 Jan 3 6¼ May 29 9% Jan 4 40 Jun 25 65% Mar 21 40½ Jun 25 65% Mar 21 40½ Jun 25 57¼ Jan 2 24½ Jun 25 44% Feb 8 4 % May 29 8¼ Feb 20 7 Jun 21 9% Feb 21 59½ Jun 15 72 Mar 12 11¼ May 29 20% Feb 9 266 Jun 28 38¼ Apr 19 19 Jun 21 27% May 17 35½ July 3 54¾ Jan 2 29 May 29 40% Jan 2 29 May 29 51 Jan 2 29 May 29 51 Jan 2 29 May 29 37% Mar 19 27¼ May 29 36½ Feb 8 3 Jun 26 5¼ Jan 31 9½ May 29 37% Mar 19 27¼ May 29 36½ Feb 8 3 Jun 26 5¼ Jan 31 9½ May 29 37½ Apr 4 87 Jan 11 94½ Jun 15 85¾ Jan 3 92 Apr 30 30¼ July 25 46 Mar 12 97½ Feb 16 101½ May 22 19 May 29 27½ Mar 16 23½ Jun 25 39 Jan 2 13 Jun 27 29 Feb 21 25 July 26 32¼ Feb 9 18% Jun 14 28 Jan 4 24¼ Jun 27 41¼ Jan 4 23 Jun 25 30% Mar 12 25 May 29 37½ Mar 16 23½ Jun 25 30% Mar 12 25 May 29 37½ Mar 16 23½ Jun 25 39 Jan 2 13 Jun 27 29 Feb 21 25 July 26 32¼ Feb 9 18% Jun 14 28 Jan 4 24¼ Jun 27 41¼ Jan 4 23 Jun 25 30% Mar 12 26⅓ Jun 27 42¾ Jan 2 80 Jun 27 42¾ Jan 2 81 Jun 25 52% Jan 4 100 Feb 23 102 Jan 9 5 May 29 10¼ Jan 15 23 Jun 5 52% Jan 4 100 Feb 23 102 Jan 9 5 May 29 10¼ Jan 15 23 Jun 5 52% Jan 1 24 Mar 26 33¼ Jun 25 52% Jan 4 100 Feb 23 102 Jan 9 5 May 29 10¼ Jan 15 23 Jun 5 52% Jan 1 24 Mar 28 33¼ Jun 25 52% Jan 4 100 Feb 23 102 Jan 9 5 May 29 10¼ Jan 15 23 Jun 5 52% Jan 19 33 July 27 43¼ Feb 28 20% Jun 15 76% Feb 13 23% Jun 25 66¼ Mar 22 244 May 29 40½ Mar 16 84% Mar 16 87½ Feb 10 31¼ May 29 40½ Mar 26 33¼ Jun 25 52% Jun 15 34½ Jun 26 99% Feb 7 22 Jun 26 99% Feb 7 22 Jun 26 99% Feb 7 22 Jun 26 99% Feb 13 23% Jun 25 52% July 16 23¼ Jun 26 99% Jan 2 244 May 29 40½ Mar 26 23¼ Jun 26 99% Jan 2 244 May 29 40½ Mar 26 23¼ Jun 26 99% Jan 2 244 May 29 40½ Mar 26 23¼ Jun 26 99% Jan 2 244 May 29 30¼ Jan 2 25% Jun 25 30¼ Jun 15 25% Jun 25 39¾ Jun 26 26½ Jun 25 99¾ Jan 16 225% Jun 25 92% Jan 22 246 ½ Jun 25 92% Jan 22 247 Jun 25 92% Jan 22 248 Jun 25 92% Jan 22 25% Jun 25 92% Jan	Wabash RR 4½% preferred	76 ½ 76 ½ 21 21 71, 47 4 44 45 45 46 *26 ½ 27 734 77½ *60 61½ 5 ½ 5 ¾ 12 ½ 12 ¾ *29 ¾ 30 21 ¾ 23 *36 ¾ 37 ½ 32 ¾ 45 ½ 45 ¾ 32 ¾ 48 ¾ 33 ⅓ 31 ½ 10 ¼ 10 ¾ 10 ¼ 10 ¼ 10 ¾ 15 ¼ 27 ¼ 15 ¼ 27 ¼ 24 ¼ 24 ¼ 26 ¾ 27 ¼ 15 ¼ 26 ¾ 26 ¾ 27 ¼ 15 ¼ 27 ¼ 15 ¼ 27 ¾ 15 ¼ 27 ¾ 16 ¼ 27 ¼ 17 ¼ 27 ¾ 18 18 2 *108 ½ 115 *30 ½ 30 ½ 29 ¾ 24 ¼ 24 ¼ 10 ¼ 10 ¼ 27 27 ¼ 27 27 ½ 33 ¾ 34 ¼ 40 40 ¼ 10 ¼ 10 ¼ 27 27 ¼ 27 33 ¾ 34 ¼ 36 ½ 26 ¼ 26 ¾ 26 ¼ 26 ¾ 26 ¾ 26 ¼ 26 ¾ 26 ¾ 26 ¼ 27 ¼ 27 ½ 27 ¼ 27 ½ 27 ¼ 27 ¼ 27 ¼ 27 ¼ 27 ¼ 27 ¼ 27 ¼ 27 ¼	77	77 77 20 1/4 20 3/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 43 1/4 45 1/6 45 3/4 26 1/6 26 1/4 30 1/2 1/4 31 1/4	771/2 78 20% 77% 77% 43% 43% 43% 45% 26% 277 6 6 6% 77% 77% 600 61 51/2 21/2 22% 30% 30% 22½ 22% 36½ 30% 31 44 5½ 31 44 1294 31 44 1294 31 44 1294 31 44 1294 31 44 1294 31 45 32 31 44 38% 20 22% 21 44 38% 20 97½ 97½ 20 97½ 20 97½ 21 47% 25 26% 27 14% 15 15/4 25 26% 27 14% 15 16% 21 17 18% 26% 26% 26% 27 14% 26% 28% 29 31 48 26% 26% 27 14% 25 26% 27 14% 26% 28% 29 31 48 26% 26% 27 14% 25 26% 27 14% 26% 28% 28% 29% 29% 29% 24% 26% 26% 27 14% 26% 21% 25% 26% 27% 31 28% 31 29% 40 100 100 31 29% 32½ 23½ 33½	78½ 20¾ 43¾ 44¾ 45½ 26¾ 45½ 26¾ 6 6 6½ 27 8 8½ 61¼ 62 ½ 30¼ 30¼ 30½ 32½ 32½ 32½ 32½ 32½ 32½ 32¼ 32½ 32¼ 32½ 45½ 32¼ 32¼ 32¼ 32¼ 45½ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼	190 2,100 1,500 1,500 1,500 2,700 500 2,600 9,000 6,400 9,000 2,100 6,700 2,100 1,700 2,700 1,700 2,700 1,700 2,000 1,700 1,000 1,000 1,100 2,000 1,100 1,100 2,000 1,100 1,100 2,000 1,100
94% July 19 171% Dec 11 27% Jan 8 36% Jun 8	87½ Jun 14 166¼ Jan 4	X Xerox Corp 1.25 Y	132½ 136¼	130½ 135½	128¼ 133¾	134½ 136%	134% 139%	164,800
22½ July 20 29½ Nov 14 88% Jan 3 114¾ May 17 19½ Jan 2 24¾ July 10	24½ Jun 27 38½ Feb 16 70½ Jun 27 107¾ Mar 28 16 May 29 30% Mar 16	Yale & Towne Mfg Co10 Young Spring & Wire Corp5 Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par		20¼ 20½ *26¾ 27½ 78 78½ 16% 16%		1934 1976 2714 2714 7914 81 1774 1714	19% 19% *27¼ 28 79½ 80 16% 18	10,600 200 12,200 5,400
62% Nov 2 82% Nov 28	44 Jun 25 75% Mar 15	Zenith Radio Corp1	511/8 523/4	50 1/8 51 1/2	483/4 503/4	491/2 51%	493/4 501/2	50,100

\*Bid and asked prices; no sale on this day, r Cash sale, wd When distributed; \*Ex-dividend; y Ex-rights, z Ex-distribution, ‡ In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. ¶ Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained;

## **Bond Record from the New York Stock Exchange**

FRIDAY-WEEKLY-YEARLY

	Range fo Year	1961	1. 2. 12. 1		Range Sin		. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK	Monday July 23	Tuesday July 24	Wednesday July 25	E PRICES Thursday July 26	Friday f	Sales
1	Lowest	100	Highest		Ser Ser my			EXCHANGE	Bid Ask	Bid Ask	Bid Ask	Bid Ask		Bonds
-		-						Treasury 41/48May 15 1975-1985	102 102.8	102 102.8	101.3C 102.6	101.30 102.6	101.22 101.30	_
								Treasury 4sOct 1 1969	100.16 100.24	100.16 100.24	100.10 100.18	100.12 100.20	100.8 100.16	
								Treasury 4sAug 15 1971	100.3 100.7	100.2 100.6	100.1 100.5	100.2 100.6	100 100.4	
-							~~~~~	Treasury 4sFeb 1 1980	99.16 99.24	99.16 99.24	99.14 99.22	99.16 99.24	99.12 99.20	100
								Treasury 378sMay 15 1968	100.2 100.6	100.1 100.5	99.31 100.3	99.31 100.3	100.1 100.5	1000
								Treasury 3%sNov 15 1971	99.1 99.5	99 99.4	98.31 99.3	99 99.4	99 99.4	
								Treasury 3788Nov 15 1974	98.14 98.22	98.12 98.20	98.12 98.20	98.12 98.20	96.10 96.18	
-								Treasury 33/4sAug 15 1968	99.15 99.19	99.15 99.19	99.14 99.18	99.14 99.18	99.16 99.20	
								Treasury 3%sMay 15 1971	99.1 99.5	99 99.4	98.31, 99.3	99 99.4	99 99.4	
								Treasury 33/4sMay 15 1960	100.2 100.6	100.2 100.6	100 100.4	100 100.4	100.4 100.8	
-						-		Treasury 35%sNov 15 1967	99.6 99.10	99.4 99.8	99.2 99.6	99.2 99.6	99.4 99.8	
								Treasury 3½sNov 15 1980	93.8 93.16	93.6 93.14	93.6 93.14	93.8 93.16	93.6 93.14	
								Treasury 3½sFeb 15 1990	90.2 90.4	90 90.8	89.28 90.4	90 90.8	89.22 89.30	
								Treasury 3½sNov 15 1998	89.2 89.10	88.30 89.6	88.26 89.2	88.30 89.6	88.20 88.28	
-								Treasury 338sNov 15 1966	98.20 98.24	98.20 98.24	98.18 98.22	98.18 98.22	98.22 98.26	1
						-		Treasury 31/4sJun 15 1978-1983	89 89.8	88.30 89.6	88.30 89.6	88.30 89.6	88.26 89.2	No.
-								Treasury 31/4sMay 15 1985	88.28 89.4	88.26 89.2	88.24 89	88.26 89.2	88.22 88.30	
-								Treasury 3sFeb 15 1964	99.17 99.19	99.17 99.19	99.17 99.19	99.17 99.19	99.16 99.18	Let w
								Treasury 3sAug 15 1966	97.20 97.24	97.20 97.24	97.18 97.22	97.18 97.22	97.24 97.28	
								Treasury 3sFeb 15 1995	85.8 85.16	85.6 85.14	85.4 85.12	85.6 85.14	84.30 85.6	
								Treasury 23/4sDec 15 1960-1965	100.12 100.16	100.12 100.16	100.12 100.16	100.12 100.16	100.12 100.16	
								Treasury 25/8sFeb 15 1965	97.26 97.30	97.26 97.30	97.26 97.30	97.26 97.30	97.28 98	
-								Treasury 2½sJun 15 1962-1967	94.24 94.30	94.24 94.30	94.22 94.28	94.24 94.30	94.26 95	
								Treasury 2½sAug 15 1963	99.10 99.12	99.10 99.12	99.10 99.12	99.10 99.12	99.9 99.11	
-								Treasury 2½sDec 15 1963-1968	91.30 92.4	91.30 92.4	91 30 92.4	92 92.6	92.2 92.8	100
								Treasury 2½sJun 15 1964-1969	91 91.6	91 91.6	90.30 91.4	91 91.6	91.2 91.8	
								Treasury 2½sDec 15 1964-1969	90.16 90.22	90.14 90.20	90.12 90.18	90.14 90.20	90.18 90.26	
		-						Treasury 2½sMar 15 1965-1970	90.10 90.16	90.6 90.12	90.4 90.10	90.4 90.10	90.8 90.14	
								Treasury 2½sMar 15 1966-1971	89.12 89.18	89.8 89.14	89.6 89.12	89.6 89.12	89.8 89.14	
		-						Treasury 21/2sJun 15 1967-1972	88 88.6	87.30 88.4	87.30 88.4	87.30 88.4	88.2 88.8	
		55						Treasury 2½sSep 15 1967-1972	87,28 88.2	87.26 88	87.26 88	87.26 88	87.30 88.4	
89	Mar 8	89	Mar E	Charten.				Treasury 2½sDec 15 1967-1972	87.28 88.2	87.26 88	87.26 88	87.26 88	87.30 88.4	mi.
-		-						Treasury 21/48Dec 15 1959-1962	99.23 99.25	99.24 99.25	99.24 99.25	99.24 99.26	99.24 99.25	
								International Bank for Reconstruction & Development					00.21 00.20	
				100-				5sFeb 15 1985	106.8 107.8	105.24 106.24	105.24 106.24	105.24 106.24	106 107	
				103.8			July 25	43/45Nov 1 1980	102.24 103.24	102.24 103.24	1103.8 103.8	103 104		\$2
3	Nov 10	103	Nov 10		July 11		July 11	4½sDec 1 1973	100.24 101.24	100.24 101.24	100.24 101.24	100.24 101.24	100.24 101.16	+-
-				101.8	July 10	101.	B July 10	4½sJan 1 1977	100.16 101.16	100.16 101.16	100.16 101.16	100.16 101.16	100.16 101.16	. 10
-						-		4½sFeb 1 1982	101 102	101 102	100.24 101.24	100.24 101.24	100.16 101.16	
-								4 1/4 SMay 1 1978	97.24 98.24	97.24 93.24	97.24 98.24	97.24 98.24	97.24 98.24	
-		1						4 1/4sJan 15 1979	97.24 98.24	97.24 98.24	97.24 98.24	97.24 98.24	97.24 98.24	
-						-		45 1963	100.16 100.24	100.16 100.24	100.16 100.24	100.16 100.24	100.16 100.24	
-					ALEXANDER OF THE			3 <sup>3</sup> / <sub>4</sub> sMay 15 1968	97.16 98.16	97.16 98.16	97.16 98.16	97.16 98.16	97 98	
-						1		3½sOct 1 1962	99.28 100.4	99.28 100.4	99.28 100.4	99.28 100.4	99.28 100.4	
-								3½sJan 1 1969	95.8 96.8	95.8 96.8	95.8 96.8	95.8 96.8	95.8 96.8	1
400					50 GAS - 15.	10000		3½sOct 15 1971	94 95	94 95	94 95	94 95		120
-					Section of Alberta			3%sMay 15 1975	91 93	91 93	92 94	92 94		
-				-		1014 - 10		3 <sup>1</sup> / <sub>4</sub> sOct 1 1981	85.8 86.8	85 86	85.8 86.8	85.8 86.8		
-				89 J	uly 12	90	Jun 25	3sJuly 15 1972	89 90	89 90	89 90	89 90	85 86.8 89 90	
4	Dec 8	84	Dec 8	33		127		3sMar 1 1976	86 87	86 87	86 87	86 87		
	17.10	14.6	VI III II	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The state of the s	CATTER SEC.	7.1		and the second s			00	86 87.16	

(Range for Weel BONDS
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# Foreign Securities

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Members New York Stock Exchange
One Chase Manhattan Plaza
New York

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES					1.		7
Akershus (Kingdom of Norway) 4s 1968Mar-Sept	and the second	*911/4					3
Amsterdam (City of) 5 /48 1973 Mar Sont			1011/				911/4
Se Antioquia (Dept) collateral 7s A 1945 Jan-1919			1011/2		22	99 %	106
S External sinking fund 7s ser B 1945 Jan-July		*961/8	-	P. rak			
s External sinking fund 7s ser C 1946 Jan-1919	CONTRACTOR	*96 1/8	-			114	114
Service that sinking fund 7g cor D 1045 7cm total		*96 1/8					-
§ 7s 3rd series 1957Apr-Oct	11 - 2-7 16.	*961/8					-
30-year 3s s f \$ bonds 1978Jan-July		*961/8					
		*55 1/a	59 1/8			481/8	60
20-year 3½s 1967June-Dec		William In the					
20-year 3 ½s 1966June-Dec		95	951/4		27	921/4	991/4
15-year 33/4s 1969June-Dec		97	971/4		20	93	981/2
15-year 41/2 1971		93	931/2		15	91	99
15-year 4½s 1971June-Dec		931/4	93 1/8		14	921/4	993/4
15-year 4 <sup>3</sup> / <sub>4</sub> s 1973May-Nov 15-year 5s 1972May-Sont	94	92 %	941/2	4	51	92	101 1/8
15-year 5s 1972 <i>Mar</i> -Sept 20-year 5s 1978 <i>Mar</i> -Sept	100 1/8	991/2	1001/4		22	981/2	105
20-year 5s 1978May-Nov	-	94 5/8	95 1/2	× Y	53	941/8	1021/2
20-year 51/28 1979 Mar-Sept	100	991/8	100		18		1043/4
20-year 5 4s April 1980April-Oct	95	95	96	7.7	15		101 7/8
			95 7/8		6	943/4	101 %
20-year 5½s 1981Jan-July	981/8	971/2	98 7/8	*	22		1041/2
20-year 5½s 1982 oldJan-July		97%	983/4		30		1041/2
		981/4	983/4		98	98	983/4
		1003/8		84,	43		1033/4
		*88	91		-	871/2	913/4
S Davaria (Free State) 81/2 1045			31	2 2 5	-	0172	9174
		*101		100	-	96	101
		*	42				101
		1003/8			10	38%	50
			100 1/2		12	100	102
						100	104
5 4s extl loan 1977April-Oct	3372		100 1/4		66	981/2	
Berlin (City of) 6s 1958June-Dec		961/4	97	2	. 7	961/4	983/4
\$ \(\delta 6\frac{1}{2}\s \) external loan 1950June-Dec	77				-		
4%s debt adj ser A 1970 April-Oct		043/	042/		:		
4½s debt adj ser B 1978April-Oct			943/4		1	85	943/4
Berlin City Electric Co-April-Oct		88 1/4	883/4		1	81	883/4
bs depentures 1955		J 10					
6½s s f debentures 1951June-Ded			****		-		-
		-	-		-		
							-
Debt adjustment—	. 7.	4.1		49			
4%s debentures series A 1978Jan-July							
4½s debentures series B 1978Jan-July		*77	82		-	77	80
Stamped pursuent to Please 1941June-Dec			-		-	70	73
Stamped pursuant to Plan A (interest							
reduced to 35% 1070		1 4 4	- F				
reduced to 3.5%) 1978June-Dec	~~	95	95		1	94	951/2
External s f 6 1/2s of 1926 due 1957_April-Oct							-
						1	
• External s f 61/5 % 1979April-Oct		80	80 1/2		3	76	801/2
reduced to 3.375%) 1979April-Oct			801/4			76	80

k Ended July 27)	Interest	riday Last	Week's	Range day's	Bonds	Range	Since
New York Stock Exchange	Period Sa	le Price	Bid &	Asked	Sold	Jan.	
Brazil (continued)—			Low	High	No.		High
§ • 7s Central Ry 1952	_June-Dec		13. 25. 7				
Stamped pursuant to Plan A (interes	t						
	June-Dec	95	95	95	1	94	951/
5% funding bonds of 1931 due 1951					11 19 19		
reduced to 3 375% ) 1979	Anril-Oct			00		70	
reduced to 3.375%) 1979Caldas (Dept of) 30-yr s f bonds 1978 Canada (Dominion of) 234s 1974	Jan-July		*56	80 59%	3	76 471/4	60
Canada (Dominion of) 234s 1974	_Mar-Sept		835/8	835/8	2	823/4	86 1/4
25-year 23/4s 1975	_Mar-Sept	83	83	83	10	821/8	851/
25-year 2 <sup>3</sup> / <sub>4</sub> s 1975	8_Jan-July		*55	59 7/8		491/2	
So Chile (Republic) external s f 7s 1942.  So Transport of the state o	May-Nov	3 - <u>2.7</u> 4	*89			2.31 11.31.31.31	1000
§ • 7s assented 1942	May-Nov	- 122	*35 1/2			413/4	413/
• External sinking lund os 1900	_ADTII-OCL		*89			921/	2 924
• 6s assented 1960 • External sinking fund 6s Feb 1961	_April-Oct	-4	*351/2			42	421/
External sinking fund 6s Feb 1961	Feb-Aug		*89			77	
•6s assented Feb 1961 •Ry external sinking fund 6s Jan 1961	Feb-Aug		*35 1/2			42	42
ony external sinking fund 68 Jan 1961	Jan-July		*89		J. 18 1-4	921/2	921/
• 6s assented Jan 1961	Mar-Sant		*351/2				
• External sinking fund 6s Sept 1961	Mar-Sept		*89	***			
6s assented Sept 1961     External sinking fund 6s 1962     6s assented 1962     External sinking fund 6s 1963     External sinking fund 6s 1963	April-Oct		*351/2			011/	011
ofs assented 1962	April-Oct					911/4	911/
• External sinking fund 6s 1963	_May-Nov	- 77	*35½ 91	91	2	91	91
• External sinking fund 6s 1963 • 65s external 1963 • Extl sink fund \$ bonds 3s 1993 • Chile Mortgage Bank 6½s 1957 • 6½s assented 1957 • 64%s assented 1961 • Guaranteed sinking fund 6s 1961 • Guaranteed sinking fund 6s 1962 • 65s assented 1962 • Chilean Consol Municipal 7s 1960 • 7s assented 1960	_May-Nov		*351/2	31		39	39
Extl sink fund \$ bonds 3s 1993	_June-Dec	100	36 1/8	37	43	341/2	431
Chile Mortgage Bank 61/28 1957	_June-Dec	0.73	901/2	901/2	1	901/2	901
•6½s assented 1957	_June-Dec		*351/2			413/4	413
• 63/4s assented 1961	_June-Dec		*351/2				
• Guaranteed sinking fund 6s 1961	_April-Oct		*89				
6s assented 1961	_April-Oct		*351/2				1000
• Guaranteed sinking fund 6s 1962	May-Nov		*89	-		921/2	921
• 6s assented 1962	May-Nov		*351/2			42	42
Chilean Consol Municipal 7s 1960	_Mar-Sept		901/2	901/2	2	921/2	921
678 assented 1960	_Mar-Sept		*351/2			42	42
• 78 assented 1960. • 78 assented 1960. • 1960	-June-Dec		*21/2	51/2		21/2	31/
47/s debt adjustment 1970	Mor-Sept		*96			93	96
Colombia (Rep. of) 6s of 1928 Oct 1961	April-Oct						90
•6s of 1927 Jan 1961	_Jan-July					-	
3s extl sinking fund dollar bonds 1970_	_April-Oct		773/4	773/4	4	731/8	801
3s extl sinking fund dollar bonds 1970- Columbia Mortgage Bank 7s 1946	_May-Nov		100		organical to	102	102
Copenhagen Telephone 55%s 1977	_June-Dec	951/2	95%	951/2	20	941/2	953
Josta Rica (Republic of) 38 1972	_April-Oct	58	58	581/4	. 35	511/2	65
Credit Froncier De France— 5½s gtd extl loan 1979			Washing.			100	
5½s gtd extl loan 1979	_June-Dog	102	1011/8	102	45	1011/8	
Cuba (Republic of) 4½s external 1977 Cudinamarca (Dept of) 3s 1978	June-Dec		27	275/8	. 12	23	37
Oudinamarca (Dept of) 3s 1978	Jan-July		*55	60		473/4	60
Ozechoslovakia (State)—	F 10 10 10 10 10 10 10 10 10 10 10 10 10						
•Stamped assented (interest reduced to 6%) extended to 1960— Denmark (Kingdom of) 5½s 1974———— 5½s extl loan 1977———————————————————————————————————	April-Oat		*30	39	1.5	36	40
Denmark (Kingdom of) 51/c 1974	Feb-Aug	983/8	971/4	983/8	21	961/2	
51/4s evtl loan 1977	May-Nov		943/4	943/4	2	943/4	97
El Salvador (Republic of)—	mag-1107		31/4	3474	4	01/4	
31/2s external s f \$ bonds Jan 1 1976	_Jan-July		*79	82	*	64	81
3s extl s f dollar bonds Jan 1 1976	_Jan-July		*79			73 1/8	81
Energy Supply Schwahen_							de .
54s debt adjustment 1973 Estonia (Republic of) 7s 1967 European Coal and Steel Community—	_Jan-July		-			973/4	973
Estonia (Republic of) 7s 1967	Jan-July	:	4	4	2	4	5
European Coal and Steel Community—							
			7		100	005/	1052
5½s secured (7th series) 1975	_April-Oct	. 55.4	975/8	975/8	2	97%	1053
5½s secured (7th series) 1975 5s secured (11th series) 1978 5¾s (13th series) 1980	Jan-July	931/2	931/2	941/4	4	931/2	1007
51/c a f debentumes 1000	April-Oct	071/	971/8	971/8	1	97	1027
51/4s s f debentures 1982 • Frankfurt on Main 61/2s 1953 41/4s sinking fund 1973	Man-Non	971/4	971/4	971/4	6	91	30
4%s sinking fund 1973	May-Nov		*93			911/8	957
German (Fed Rep of)-Extl loan of 1924		bes see				01/0	00 /
4%s sinking fund 1973  German (Fed Rep of)—Extl loan of 1924  5½s dollar bonds 1969	_April-Oct	1043/8	1041/4	1043/8	8	103	107
		101/8	*897/8	92		831/2	901/
10-year bonds of 1936-			,0				
10-year bonds of 1936— 3s conv & fund issue 1953 due 1963	Jan-July		991/2	99 1/8	3	98 32	997
Prussian Conversion 1953 loans—		*			N .		
4s dollar bonds 1972	_April-Oct	997/8	99 1/8	99 1/8	4	93 1/8	1001/
International loan of 1930— 5s dollar bonds 1980	Tune Di-		#1073	100	477	104	1001
5s dollar bonds 1980 3s dollar bonds 1972	June-Dec	945/8	*1073/8	108	-3	104	109 1/
			94 5/8	94 %	3	91 5/8	96

For footnotes, see page 37.

BONDS New York Stock Exchange	Interest Period Sale	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period Sal	Last .	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Good Hope Steel & Iron Works— 7s s i mtge 1945————————————————————————————————————	April-Oct	_	Low High	No. 	Low High	Uruguay (Republic of)— 33/4s-4s-41/4s (dollar bonds of 1937)	— May Nov	V			81 88
• 7s part paid 1964 • 6s part paid 1968 • 6s part paid 1968 § Hamburg (State of) 6s 1946 Conv. & funding 4½s 1966	May-Nov Feb-Aug April-Oct April-Oct	27 25 	25 1/8 27 25 25 *100 1/4	3 4	24 31¼ 22½ 29¾ 98¼ 100¼	External readjustment 1979 External conversion 1979 3%s-4%s-4 <sub>%</sub> s ext conversion 1978 4s-4½s-4½s external readjustment 1984 3½s external readjustment 1984	May-Nov June-Dec Feb-Aug	831/2	83 83½ *78 — *86 88	12	80½ 91 94 98 87 91 93½ 93½
Harpen Mining Corp— General mortgage 6s 1949———————————————————————————————————	Jan-July Jan-July Feb-Aug		==		931/2 931/2	Valle Del Cauca See Cauca Valley (De	pt of)	=	*4½ 13 *8 9¾	=	9½ 10¼ 8 9¾
Sud America 7½s debs 1977 Italian (Republic) ext s f 4s 1977	Feb-Aug Jan-July	94 81 1/8	94 95 1/4 81 1/8 81 1/4	4 22	94 101 81 85¾	\$•4½s assented 1958 Westphalia United Elec Power Corp- 1st mortgage 6s series A 1953 •Yokohoma (City of) 6s of '26 1961	Jan-July June-Dec	=		<u>=</u> .	 99¼ 100½
Italian Credit Consortium for Public W 30-year gtd ext s f 3s 1977 7s series B 1947 Italian Public Utility Institute	Jan-July Mar-Sept	81	81 81 1/8	43	81 83 173 173	6s due 1961 extended to 1971	June-Dec		*1001/8		9974 10072
30-year gtd ext s f 3s 1977	Jan-July	81 1/4	81 81.1/2	45	80½ 83 ——————	RAILROAD A	AND INDUST	RIAL C	OMPANIES		
§ ● Italy (Kingdom of) 7s 1951	June-Dec Mar-Sept Jan-July	Ξ	89½ 895% 93% 94	13 11	88 ½ 91 92 ½ 97 ¾	Alabama Great Southern RR 31/4s 19 Alabama Power Co 1st mtge 31/2s 1972	67May-Nov	_	*91¼ 94½ 94½	-1	90 91¼ 90% 94¾
Japan 5½s extl s f 1974 Japan Development Bank 6s 1976 6s gtd extl loan 1977		95 7/8	95½ 96 95¼ 95¾	13 36	93½ 99½ 94¾ 95¾	1st mortgage 3½s 1984Albany & Susquehanna RR 4½s 1975. Aldens Inc 5s conv subord debs 1980_	Mar-Sept April-Oct	. E	*57 63½ 121½ 123	 	80½ 80½ 96% 96% 120 163
Japanese (Imperial Government)—  •6½s extl loan of '24 1954  6½s due 1954 extended to 1964	Feb = A110	102	101 1/2 102	50	101½ 104	5%s sink fund debentures 1981 Allegheny Ludlum Steel 4s conv debs 194%s sink fund debentures 1986	381_April-Oct	103 98½	103 103 1/4 98 1/2 98 1/2 * 102 3/4	5 19	101 104½ 94% 113 101 103
5½s extl loan of 30 1965 5½s due 1965 extended to 1975 \$ Jugoslavia (State Mtge Bank) 7s 195	May-Nov May-Nov 7April-Oct	Ξ	*98½ 99 *22% 26	==	207 207 98½ 101 21 24¼	Allegheny Power System— See old name of West Penn Electric Allegheny & Western 1st gtd 4s 1998.	Co April-Oct		* 64		57 64
Lombard Electric Co 7s 1952	June-Dec		%	5	3/4 13/8	Allied Chemical & Dye 3½8 debs 1978. Allied Stores Corp 4½s 1981	April-Oct	93½ 103½	93 93½ 102½ 104	59 125	90¾ 94½ 100¼ 115
30-year 3s s f \$ bonds 1978 § • Milan (City of) 6½s 1952 Minas Geraes (State)—	Jan-July April-Oct	- <u> </u>	57 58 	1	48½ 62 168¾ 168¾	Aluminum Co of America 31/4s 1964 3s sinking fund debentures 1979 41/4s sinking fund debentures 1982	June-Dec	98% 99	98¾ 98¾ 85 85 98½ 99½	50 5 58	98% 100 84½ 87½ 98¼ 101½
Secured extl sink fund 6½s 1958_ Stamped pursuant to Plan A (Inter- reduced to 2.125%) 2008_ Secured extl sink fund 6½s 1959_	est		 52½ 56	 5	 50 56	3%s sinking fund debentures 1983Aluminum Co of Canada Ltd 3%s 1970 4½s sink fund debentures 1980	April-Oct	931/2	93½ 94 98½ 98½ 100 100½	38 1 30	93¼ 97 98 99¾ 98% 102¼
reduced to 2.125%) 2008	Mar-Sept		*45 52		45 50	American Airlines 3s debentures 1966 American Can Co 3%s debs 1988 4%s debentures 1990	June-Dec	104	923/8 911/4 931/4 104 104	9 8	91 92% 90½ 93½ 102 104%
New Zealand (Govt) 5½s 1970		100 93 ½	100 ¼ 100 ¼ 99 ½ 100 93 ¼ 93 ½	28 18	99½ 104¾ 98½ 105¾ 93 94¼	American Distilling Co 4%s conv subord debs 1986 American & Foreign Power debs 5s 20	May-Nov	109½ 62½	108½ 109½ 61% 62½	40 96	100¼ 127½ 61 69½
6s gtd dollar bonds 1976	April-Oct	963/8	95¾ 96¾	7	93¾ 100½	4.80s junior debentures 1987 American Machine & Foundry Co—		611/4	60 1/4 61 3/8	85	59½ 66¼ 91 121½
Norway (Kingdom of)— External sinking fund old 41/4s 1965 41/4s s f extl loan new 1965————————————————————————————————————	April-Oct	991/2	99¾ 100 99½ 99½	6 6	99¼ 100¼ 99½ 100¼	4¼s conv subord debs 1981 American Optical Co— 4.40s conv subord debs 1980		921/2	92½ 94 115 115¼	167	105 133
4\(\alpha\) is f extl loan new 1965	April-Oct	98 1/4 97 3/4	99¾ 99¾ 97½ 98½ 95½ 97¾	$\begin{array}{c}2\\21\\72\end{array}$	99½ 100½ 97 102% 95½ 103	American Telephone & Telegraph Co- 2%s debentures 1980	Feb-Aug	781/2	78½ 79½	100	77¾ 81% 86½ 86½
Oriental Development Co Ltd—	Feb-Aug	=	*97½			American Telephone & Telegraph Co- 2 %4s debentures 1980. 2 %4s debentures 1975. 2 %4s debentures 1986. 2 %4s debentures 1987. 3 %4s debentures 1987. 2 %4s debentures 1973. 2 %4s debentures 1971. 3 %4s debentures 1974.	April-Oct Jan-July April-Oct	83½ 72%	83¼ 83½ 72% 74½ 78 78¼	4 1 L . · 25	71% 77 76½ 80¾ 75 80
6s due 1953 extended to 1963 5½ extl loan (30-year) 1958	Mar-Sept Mar-Sept May-Nov	Ξ	100% 1017	15	218 218 1003/8 1011/8 2081/4 2081/4	2%s debentures 1987 3%s debentures 1973 2%s debentures 1971	June-Dec June-Dec Feb-Aug	91 88½	77¼ 77½ 91 92 88½ 89	36 23	89% 95 87 91
68 due 1953 extended to 1963 65 due 1953 extended to 1963 65 ½s extl loan (30-year) 1958 5½s due 1958 extended to 1968 Oslo (City of) 5½s extl 1973 542s s f external loan 1975 5½s s f extl loan 1977	June-Dec June-Dec	96 ½	*91 99 95 96½ 98½ 99		99 100½ 95 102¾ 97½ 103¾	24s debentures 1984 31/4s debentures 1984 31/8s debentures 1990 41/8s debentures 1985 5s debentures 1983 41/4s convertible debentures 1973	Mar-Sept Jan-July April-Oct	83 1/4 90 3/4 100	83 84 90½ 91½ 100 101	12 51 273	81% 86% 89% 94% 99% 102%
§ Pernambuco (State of) 7s 1947	Mar-Sept	953/4	95% 95%	19	95¾ 98½			A	283 2931/2	155 110	105 % 107 % 253 382
Stamped pursuant to Plan A (interreduced to 2.125%) 2008 •Peru (Republic of) external 7s 1959	Mar-Sept	=	* 53 *78		50½ 56 86½ 86½	American Tobacco Co 3s debentures 19 31/4s debentures 1977Anheuser-Busch Inc 33/4s debs 1977	Feb-Aug April-Oct	2. <u> </u>	95 1/4 95 1/2 88 3/4 88 3/4 88 3/4 88 3/4	- 5 4	94¾ 96¼ 88¾ 90⅓ 88 90
• Nat loan extl s f 6s 1st series 196 • Nat loan extl s f 6s 2nd series 1961 • Poland (Republic of) gold 6s 1940	April-Oct	Ξ	*77 91½ 78¼ 78¼		82 87 78¼ 87 9 9	Ann Arbor first gold 4s July 1995 Apco Oil Corp 5%s 1981 Armco Steel Corp 4.35s debs 1984	Apr-Oct	==	*57 63½ 97 97% 99½ 99½	10 5	57 62 94½ 101½ 98% 1023
\$ Stabilization loan sink fund 7s 19 4 ½s assented 1968	47_April-Oct	Ξ.	*8 9 * 15 *8 9	Ξ	8 9½ 9 9¾ 8 10	4½s sinking fund debentures 1986 Armour & Co 5s inc sub deb 1984	June-Dec May-Nov	883/8			101 103½ 87½ 96
§ External sinking fund gold 8s 195 • 4 1/5 assented 1963	Jan-July	=	*9 13½ *8 8½	1000	9 % 13 8 10	4½s conv subord debs 1983 Associates Investment 3%s debs 1962 4½s debentures 1976 5¾s subord debs 1977	Mar-Sept Mar-Sept Feb-Aug	102 1/4 99 18 100 7/8	101 102 1/4 99 33 100 100 1/4 101	135 255 36	99¼ 120 99¾ 1025 97½ 1025
os 1961 stamped pursuant to Plan 4 (Interest reduced to 2.375%) 2001_ 7½s 1966 stamped pursuant to Plan	Jan-July	_	*57 65	_	59 70	5 4s subord debs 1977 5 4s debentures 1977 5 4s debentures 1979	Feb-Aug	1053/4	*105 1/8 105 3/4 105 3/4 *103 5/8	14	105 107 104¾ 107 103¾ 106¾
(Interest reduced to 2.25%) 2006_ Rhine-Westphalia Electric Power Corp- arrect mortgage 7s 1950	Mar-Sept		*51 55	Ξ	51½ 55 	Atchison Topeka & Santa Fe— General 4s 1995	April-Oct	92 1/2	92½ 925/8 87 89½	25 14	90% 97½ 87 92
Consol mortgage 6s 1952 Consol mortgage 6s 1953	May-Nov Feb-Aug	Ξ	= =	Ē		Stamped 4s July 1 1995Atlanta & Charl Air Line Ry 3¾s 196 Atlantic Coast Line RR 4½s A 1964	32May-Nov June-Dec	1011/4	*981/2 991/4	26 33	97 98% 99% 102% 92 93
Rhodesia and Nyasaland— Geration 01) 534s 1973————	May-Nov		72 72	5	71% 79½	General mortgage 4s ser A 1980 Gen mortgage 4½s ser C 1972 Gen mortgage 35s ser D 1980	Jan-July Mar-Sept	Ξ,	*95½ *80 94½ 94½	  	95½ 95½ 80 80 94 97
stamped pursuant to Plan A (interreduced to 2.375%) 2001	est April-Oct	Ξ	 * 76½		 76 78%	Atlantic Refining 2%s debentures 19 3¼s debentures 1979 4½s conv subord debs 1987	Feb-Aug	88½ 109	88½ 88½ 108 109%	183	87½ 90 105 118½
Stamped pursuant to Plan A (inter- reduced to 2%) 2012	est		 54 54	 4	 54 60	Automatic Canteen Co of America— 43/4s conv subord debs 1981———— Avco Manufacturing Corp— 5s conv subord debs 1979————	Jan-July	95¾ 192	94 1/8 96 184 195	89 241	91 121 160 251
Rio Grande do Sul (State of)— § •8s external loan of 1921 1946—— Stamped pursuant to Plan A (inter	est	-		-			res-May	102	101	-77	
reduced to 2.5%) 1999 •6s internal sinking fund gold 1968 Stamped pursuant to Plan A (inter	est	=	= =	=	68 75½ 101 101	B Baltimore & Ohio RR—		co	60 70	17	67% 81
reduced to 2%) 2012———————————————————————————————————	May-Nov	673/4	67¾ 67¾	2	65½ 71	1st cons mtge 3%s ser A 1970 1st cons mtge 4s ser B 1980 1st cons mtge 4¼s ser C 1995	Mar-Sept April-Oct	68 56½ 55	54 551/2		54¼ 69¾ 54 67¾ 55 77
reduced to 2.25%) 2004		7. 22 24. 1	*60 *58		60 69 60 62½	4½s convertible income Feb 1 2010_ 4½s conv debs series A 2010 Baltimore Gas & Electric Co—	Jan-July	56½ 51¾			49 % 62 %
§ • Rome (City of) 6½s 1952 § • Sao Paulo (City) 8s 1952	May-Nov		= =	<u> </u>	1683/4 169	1st & ref M 3s series Z 1989 1st ref mtge sink fund 3 4s 1990 1st ref mtge sink fund 4s 1993	June-Dec Mar-Sept	===			75 80 77½ 80 92 93
stamped pursuant to Plan A (inter- reduced to 2.375%) 2001 •6½s extl secured sinking fund 19	May-Nov	TE*	*71% 80	_	71 80	41/4s conv debentures 1974 Baxter Laboratories Inc— 4s conv subord debs 1982	April-Oct	128 1061/4		57	1013/4 110
Stamped pursuant to Plan A (inter- reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom)—	May-Nov		*97		97 98½	Beneficial Finance 5s debs 1977 4%s debentures 1981	May-Nov June-Dec	=	103 103 *101 105		102 105 ¼ 101 104 ¾
• 7s series B secured external 1962	May-Nov	24	23½ 24 24 24	13 2	21¼ 25¼ 20% 25¼	Bethlehem Steel Corp— Consol mortgage 23/4s series I 197 Consol mortgage 23/4s series J 197	3May-Nov	=	90 91 84 84	7 13 27	88½ 91 82% 84 85 86¾
Shinyetsu Electric Power Co Ltd	June-Dec	=	*100 =		99% 99%	Consol mortgage 3s series K 197 34s conv debentures 1980 Boeing Airplane Co 44s conv 1980	9Jan-July May-Nov Jan-July	102 1/2	1031/2 1053/4	50 330	92½ 139½ 98 127 80½ 84½
Silesia (Prov of) external 7s 1958	June-Dec	=	 *61/4 95/8		10 10 7 9½	Borden (The) Co 2%s debs 1981 4%s sink fund debentures 1991	Mar-Sept	***	*100% 100%		99% 103%
South Africa (Union of) 41/4s 1965	Jan-July	98 96	96¾ 98 96¼ 97 96 96½	40	94 100 94 97 1/4 93 1/2 96 7/8	Boston & Maine RR— First mortgage 5s series AC 1967— •Inc mortgage 4½s series A July	1970_May-Nov	131/8			33½ 43½ 10 18½ 34½ 50
Southern European Pipeline 5½s 1982. Southern Italy Dev Fund 5½s 1974 Taiwan Electric Power Co Ltd—	Mar-Sept May-Nov	1011/4	100 ¼ 101 101 101 ¼	53	100 102¼ 99⅓ 102¾	1st mortgage 6s series SS 1965 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mtge 2%s 1	Feb-Aug April-Oct 976Jan-July	40 1/2	93½ 93½ 82 83¾		90¾ 93½ 80½ 85¼ 78 78
•5½s (40-year) s f 1971 5½s due 1971 extended to 1981 Tokyo (City of)—	Jan-July		*100 1001/4		9934 100	1st mortgage 3s 1980 1st mortgage 4\%s 1983 1st mortgage 5\%s 1986	Jan-July May-Nov June-Dec		*93 104 104	7	92½ 95½ 102 105½
51/28 extl loan of '27 1961 51/28 due 1961 extended to 1971 Tokyo Electric Light Co Ltd	April-Oct	==.	*9934 =	· · · · =	983/4 101	Brown Shoe Co 3½s debs 1971 Brunswick Corp 4½s conv sub debs 1 Buffalo Niagara Elec first mtge 2¾s	Jan-July 981Jan-July 1975_May-Nov	951/4	95 97½ 83 83½	197 23	95 142 81¾ 85
6s 1953 extended to 1963	June-Dec	101	1001/2 101	52	221 1/2 221 1/2 100 1/2 101 3/4	Burroughs Corp 4½s conv 1981 •Bush Terminal Bldgs 5s income 198	Tuna-Dec	1993/	*96 99	281	108 1474 94½ 93

NEW YORK			EAU. Week's Range	HAI	NGE BU	MD RECORD (Rai			Lnded July Week's Range	7 27)	
BONDS New York Stock Exchange	Interest Period Sal	Last	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS  New York Stock Exchange Consolidated Edison of New York (con	Interest Period Sa	Last	or Friday's Bid & Asked		Range Since Jan. 1
California Electric Power first 3s 1976 Canada Southern consol gtd 5s A 1962	June-Dec		Low High	No.	Low High 82½ 85 100 101%	1st & ref M 4s series O 1988 1st & ref M 5/ss series P 1989	June-Dec	1004	Low High 935/8 933/4 1053/4 1061/4	No. 25 8	Low High 92½ 98¾ 104¾ 107
Canadian Pacific Ry— 4% consol debentures (perpetual) Carolina Clinchfield & Ohio 4s 1965	Jan-July	72¾	72% 73½	123 1	72 78½ 97½ 100	1st & ref M 51/4s series Q 1989	June-Dec	106%	106	20 11	105 108 103 105½ 105⅓ 109
Carthage & Adirondack Ry 4s 1981 Case (J I) co 3½s debs 1978	June-Dec Feb-Aug	=	563/4 563/4	1 10	54½ 60½ 51 65	1st & ref M 4%s ser T 1991 1st & ref M 4%s series U 1991 3s conv debentures 1963	June-Dec May-Nov June-Dec	103	103 103 103 103 288 288	5 3	103 105¾ 101¼ 105%
Carthage & Adirondack Ry 48 1981	May-Nov June-Dec	58 <sup>3</sup> / <sub>4</sub> 102 <sup>5</sup> / <sub>8</sub>	57% 59 % 10134 10258 103 103½	57 51 8	50 78% 101 105 102% 105½	Consolidated Electrodynamics Corp— 4½s conv subord debs 1984 Consolidated Gas El Light & Power (B	June-Dec	1041/2	104 107	1 56	281 320¼ 1 99 146⅓
Celanese Corp 3s debentures 1965 3½s debentures 1976 Central of Georgia Ry—	April-Oct April-Oct	963/4	96¾ 97½ 88 88	15 5	95 ¼ 98 85 88 5/8	1st ref M 2%s series T 1976 1st ref M 2%s series U 1981 1st ref mtge s f 2%s series X 1986	Jan-July April-Oct		*841/4 851/4 801/4 801/4	, <u>10</u>	81½ 84¾ 78% 81½
First mortgage 4s series A 1995  Gen mortgage 4½s series A Jan 1 20  Gen mortgage 4½s series B Jan 1 20	020May	73 65	73 73 *81½ <u>-</u> 64½ 66	11 11	70 78 86 86 63 75¾	Consolidated Natural Gas 234s 1968 34s debentures 1976	April-Oct	Ξ	*73 *923/4 893/8 893/8	 12	73 73 92¼ 94⅓ 88⅓ 91¾
Central Illinois Light Co-	June-Dec		*1151/8 118		111% 133%	Consolidated Natural Gas 24s 1968 3 ½s debentures 1976 3 ½s debentures 1979 3s debentures 1978 4 ½s debentures 1982 5s debentures 1982 5s debentures 1983 5s debentures 1985 4½s debentures 1986 4½s debentures 1986 4½s debentures 1987 Consumers Power first mtge 2½s 1975.	June-Dec Feb-Aug June-Dec	Ξ.	*86 85 * 10434	Ξ	83½ 90 85 85 103¾ 105¼
Central RR Co of N J 3 4s 1987Central New York Power 3s 1974Central Pacific Ry Co 3 2s series A 197	April-Oct 4Feb-Aug	38  	36 38 1/4 86 86 *86 —	181 4 	34 1/4 40 1/2 84 1/2 88 1/2 86 86 1/4	5s debentures 1982 4%s debentures 1983 5s debentures 1985	Mar-Sept Feb-Aug		104 104 100 1/4 100 1/4 *104 1/8		102% 106 99 102%
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	99	*931/4` 975/8 991/2	105	93¼ 93¼ 97% 117	43/4s debentures 1986	Feb-Aug	101	101 101 102½ 103	23 9	104 106 98½ 102½ 102 105½
5.90s conv subord debs ww 1971 Without warrants 6s conv subord debs ww 1974	April-Oct	108	108 1101/2	10	114 191 100½ 165	Consumers Power first mtge 2%s 1975 Convertible debentures 4%s 1975	Mar-Sept Feb-Aug	Ξ	*101 84	40 128	101 104 78 83 1/2 87 1/4 115 1/2 149 5/8
Without warrants  Champion Paper & Fibre—  3½s debentures 1965	April-Oct	120½ 	120½ 123½ 109 111¼	13 59	114 191 101 165	1st mortgage 4½s 1987.  1st mortgage 4½s 1988.  1st mortgage 4½s 1989.  1st mortgage 4¾s 1990.  1st mortgage 4¾s 1991.	April-Oct April-Oct Feb-Aug	104%	103¾ 104⅓ 100¼ 100¾ 102 102	43 2 5	102 105 8 99 103½ 101¼ 104%
412s conv subord debentures 1984	Jan-July	=	*965% *90½ 105 106	 - <del>-</del> 6	96 96	1st mortgage 4%s 1990 1st mortgage 4%s 1991 Continental Baking 3s debentures 1965	June-Dec Feb-Aug Jan-July	=	* 104 * 104 *96½	7	101½ 104⅓ 102¼ 105
Chesapeake & Ohio Ry gen 4½s 1992 Rejund and impt M 3½s series D 1996 Refund and impt M 3½s series E 1996	May-Nov Feb-Aug	94½ 78 80	94½ 95 78 785/8 80 80	25 4 13	94 100 75 82¼ 75½ 81½	4%s convertible subord debs 1983 Continental Can Co 3%s debs 1976	May-Nov April-Oct	973/4	96 97¾ *88	62 	95
Refund and impt M 3%s series H 1973. R & A div first consol gold 43 1989 Second consolidated gold 4s 1989	June-Dec Jan-July	92 <sup>3</sup> ⁄4	92½ 92¾ *85½	7	883/8 941/4 82 85	4%s debentures 1985	May-Nov	· E.	823/4 823/4 1013/8 102	10 10	102½ 104 82¼ 83½ 100½ 104½
Chicago Burlington & Quincy RR— First and re-unding mortgage 3%s 1985 First and refunding mortgage 2%s 1970	Feb-Aug		 85 85	·- 2	80 84 83 85	Copperweld Steel Co 5s conv debs 1979 Corn Products Co 45%s subord debs 1989 Crowell-Collier Publishing—	3April-Oct	991/4	99¼ 99¼ 104⅓ 104⅓	10 27	95 107½ 101 105
1st & refunding mortgage 3s 1990 1st & refunding mortgage 4%s 1978	Feb-Aug	82½ 95½	82½ 83 *78 95½ 95½	7 - <del>3</del>	82½ 90 	4½s conv subord debs 1981 Crucible Steel Co of Am 1st mtge 3½s' • Curtis Publishing Co 6s debs 1986_	66_May-Nov	104½ 	102 104½ *93 — 68 685%	78 	97 119 92
Chicago & Eastern Ill RR—  • General mortgage inc conv 5s 1997—  First mortgage 3%s series B 1985———	_May-Nov	45 1/2	45½ 46% 63½ 63½	40 4	37¾ 61¾ 61 67½	Daystrom Incorporated 51/4s 1980		**************************************	* 104	laur.	1001/2 1041/2
•5s income debs Jan 2054 Chicago & Erie 1st gold 5s 1982 Chicago Great Western 4s series A 1988	_May-Nov _May-Nov		27½ 27½ *_ 78 71 72½.	8	19½ 37¼ 75⅓ 79½	Dayton Power & Lt first mage 2¾s 197:  1st mortgage 38 1978  1st mortgage 34s 1982  1st mortgage 38 1984  First mortgage 58 1987  1st mortgage 5½s 1990  Dayton Union Ry 3¼s 1965  Deere & Co 2¾s debentures 1965  3¼s debentures 1977	Jan-July June-Dec	82½ 	82 1/8 84  	6 	80½ 85¼ 79 79 80 80
◆General inc m@e 4½s Jan 1 2038 Chicago Indianapolis & Louisville Ry— •1st mortgage 4s inc series A Jan 198	April	561/2	56½ 57½	6 8	69 74 56 67¼	1st mortgage 3s 1984 First mortgage 5s 1987	Keo-Aug Mar-Sept May-Nov	Ξ.	*84 *80 1/4 81 1/2 *103 5/8	Ξ	82 1/4 86 3/4 77 80 3/4 103 105 1/2
• 2nd mortgage 4½s inc ser A Jan 200 Chicago Milwaukee St Paul & Pacific RR-	3April —	34 	31 34 *221/8 24	28	30 45 1/8 20 30	1st mortgage 5 %s 1990 Dayton Union Ry 3 %s 1965 Deere & Co 2 %s debentures 1965	Mar-Sept June-Dec April-Oct	 961/4	*103½	 10	103½ 105½ 95½ 97
General mortgage 4½s inc ser A Jan 20 4½s conv increased series B Jan 1 204	19April	77	*73½ 74 77 77 52½ 53¼	 6 22	73 1/8 77 1/4 71 77 1/4 50 1/2 61 1/8	3½s debentures 1977 4½s subord debentures 1983 Delaware & Hudson 4s extended 1963_	Jan-July Feb-Aug	 99%	86 1/8 86 1/8 98 1/8 98 1/8	5 6	85% 88 95 99½
•5s inc debs series A Jan 1 2055 Chicago & North Western Ry— •Second mtge conv inc 4½s Jan 1 199	_Mar-Sept 9April	54 45	53 54 1/4 44 1/2 45 1/4	113 109	48 63 10 42 71	New York Lackawanna & Western RR C	0— Div	3378	99 100	52	97½ 101
First mortgage 3s series B 1989 Chicago Rock Island & Pacific RR—	Jan-July	-	*51 56		50 56	• Income mortgage due 1993.  Morris & Essex Division	Мау	=	*49¾ 12½ 12½	5	49¼ 57 12¼ 22½
1st mtge 2%s series 1980 4½s income debs 1995 1st mtge 5½s series C 1983	_Mar-Sept	100	*66¾ 69 73½ 75 100 100		65 68 72 77½ 98 104	Collateral trust 4-6s May 1 2042 Pennsylvania Division— 1st mtge & coll trust 5s series A 19	85_May-Nov	45	29½ 29¾. 45 45	19 5	28 36¾ 42½ 48
Chicago Terre Haute & Southeastern Ry First and refunding mtge 2%s-41/4s 199 Income 23/4s-41/4s 1994	4_Jan-July	7-1	*541/8 57 541/2 541/2	9	55 59 51½ 57	1st mtge & coll tr 4½s series B 19 Delaware Power & Light Co— 1st mtge & coll tr 3s 1973	April-Oct		*40		39 41 1/8 . 85 86 1/2
Chicago Union Station— First mortgage 3 %s series F 1963—— First mortgage 2 %s series G 1963——	Jan-July	98 🖧	981/4 99 983/4 983/4	31	98 100¼ 96¾ 99	1st mortgage & coll tr 3%s 1977 1st mtge & coll tr 2%s 1979 1st mtge & coll tr 2%s 1980	Jan-July Mar-Sept	. 57.°	= =:	=	 80½ 80½
Ohicago & West Ind RR 4%s A 1982 Chock Full O' Nuts Corp - 4½s conv subord debs 1981	May-Nov	991/8	99 99%	6 11	97 99¾ 101 127	1st mtge & coll tr 31/as 1984 1st mtge & coll tr 31/as 1985 1st mtge & coll tr 31/as 1988	June-Dec	==	= :=:		= =
Cincinnati Gas & Elec 1st mtge 24s 1978 1st mortgage 2%s 1978 1st mortgage 4%s 1987	Jan-July	Ξ	83 83	10	82 86 82 82 96 99 1/8	1st mtge & coll tr 3%s 1988		-d e v	*81½		· 81 85
Cincinnati Union Terminal— First mortgage gtd 3%s series E 1969— First mortgage 2¾s series G 1974———	Feb-Aug	Ξ.	96 96 86½ 86½	1 10	93% 96 85 87	Denver & Salt Lake income mortgage (	BApril	: <del></del>	*82 85 % *80 % —		81 87 80 81
O I T Financial Corp 3%s debs 1970 4½s debentures 1971 Cities Service Co 3s f debs 1977	_Mar-Sept _April-Oct	1005/8	93¾ 94½ 100¼ 100¾	42 131	93 1/8 97 3/8 100 102 1/2	fixed 1% contingent interest) 1993 Detroit Edison 3s series H 1970 General and refund 2%s series I 1983 Gen & ref mtge 2%s series J 1985	2Mar-Sent	90	^90 915/8 *77½- 78½	- 12 	88¾ 93 76¼ 80¾ 76 76
City Products Corp— 5s cony subord debs 1982	_June-Dec	84 1/4 99 1/2	84¼ 85¼ 99 99½	16 31	81 86½ 95 119	Gen & ref 3%s series K 19763 1/4s convertible debentures 19693 3/4s convertible debentures 1971	May-Nov . Feb-Aug	2	87¾ 87¾ 168½ 168½	5  2	87 89¼ 168½ 193¼
Oleveland Cincinnati Chicago & St Louis General gold 4s 1993 General 5s series B 1993	_June-Dec	641/4	64½ 64¼ * 80	1,	59¼ 65¾ 68 74½	Gen & ref 2%s series N 1984	Mar-Sept	$\frac{1}{2}$	*78½ - 79¾ *86½ 86½	10	77 1/8 80 1/2 83 3/4 88
Refunding and impt 4½s series E 1977 Cincinnati Wab & Mich Div 1st 4s 199 St Louis Division first coll trust 4s 1990	LJan-July LMay-Nov	69% 	69 5/8 69 7/8 52 7/2 52 5/2 82 1/4 82 1/4	21 12 1	52½ 59 82 82¼	Second gold 4s 1995 Detroit Tol & Ironton RR 234s ser B 19	June-Dec 76_Mar-Sept	Ξ	*715/8 *715/8 70 70	 10	70
Cleveland Electric Illuminating 3s, 1970 First mortgage 3s 19821st mortgage 23/4s 1985	_June-Oct _Mar-Sept	Ξ	91 91 * 77!/ <sub>8</sub>	13	88¾ 93 79% 81 77% 77%	Diamond Gardner Gorp 4s debs 1983		711/2	*92½ 93 70½ 71½	 39	91% 94% 67½ 84½
1st mortgage 3%s 1986 1st mortgage 3s 1989 1st mortgage 3%s 1993	_May-Nov	Ξ	* 84½ * 77 *92½		82 1/8 86 5/8 76 3/4 79 90 3/4 93 1/8	Dow Chemical Co 3s conv sub debs 198 Dresser Industries Inc 4s conv 1977	2Jan-July	109¾ 94	91¼ - 91¼ 109¼ 111 93½ 94¾	1 66 64	91 98 98 171 931/8 106
1st mortgage 4%s 1994 Colorado Fuel & Iron Corp 4%s 1977	_April-Oct _ Jan-July	. 81	101¼ 101¼ 81 82½	1 61	99½ 101¼ 77¼ 105¼	Duqueshe Light Co 23/c 1977	Feb-Aug		82 - 82 1/4 * 80 1/2	. 9 	79 84 77 77½
Columbia Gas System Inc  3s debentures series A 1975  3s debentures series B 1975	June-Dec	<u>-</u>	87½ 87½ 87½ 87½	6 5	84½ 87½ 84¾ 87½	1st mortgage 2%s 1979 1st mortgage 2%s 1980 1st mortgage 3/s 1982 1st mortgage 3%s 1983 1st mortgage 3%s 1984	Mar-Sept	 77½	 77½ 77½	$\cdot \cdot $	89 89 77½ 77½
33 <sub>88</sub> debentures series C 1977 33 <sub>28</sub> debentures series D 1979 35 <sub>88</sub> debentures series E 1980	April-Oct Jan-July	Ξ	90 90 *89 *91¼	- , <u>6</u>	87 90 1/4 86 1/2 90 88 5/8 93 1/8	1st mortgage 3½s 1986 1st mortgage 3¼s 1988	April-Oct	Ξ.,	*86 88 *89 903/4 * 99	Ė	85 <sup>3</sup> / <sub>4</sub> 85 <sup>3</sup> / <sub>4</sub> 88 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>8</sub> 99
3765 debentures series F 1981 4348 debentures series G 1981 5728 debentures series H 1982	_April-Oct	105 1/8	*95½ 102 102 105½ 105%		91¾ 96¼ 99 103¾ 105¼ 109	1st mertgage 4 4s 1989 5s s f debentures 2010 Eastern Gas & Fuel Associates 3 1/2s 196		12.7	*102½ *97½		103 105½ 96¼ 97½
5s debentures series I 1982 438s debentures series J 1983	_April-Oct	1023/4	102 10234 9934 9934	50 3	101½ 105% 96½ 101½ 100 103½	Eastern Stainless Steel Corp—- 5s conv subord debs 1973	May-Nov		96¼ 97 *106¼	25	94 110 106¼ 106%
4%s debentures series K 1983 5%s debentures series N 1984 5%s debs series O 1985 42s subord conv debs 1964 Columbus & South Ohio Elec 3/4s 1970	_April-Oct	1051/4	102% 102% 105½ 105¼ 105½ 105¼ 105½	5 25 13	104 107¼ 103 106½	Edison El III (N Y) first cons gold 5s 19 Elgin Joliet & Eastern Ry 3 4s 1970 El Paso & Southwestern first 5s 1965_	Mar-Sept		*895/8 *101	Ξ	85% 89¼ 100½ 102½ 99% 101½
Columbus & South Ohio Elec 3 4s 1970st nortgage 3 5s 1983	May-Sept	Ξ	*97 <sup>3</sup> / <sub>4</sub> *92 93 * 86		95 97¾ 90½ 94⅓ —————	Erie RR Co gen mtge inc 4½s ser A Jan First consol mortgage 3¼s ser E 1964	a 2015_April	12 1/8	*101 12½ 13½ *72½ 74¾	43 	11 20 66 76
1st mortgage 4½s 1987 Combustion Engineering Inc—		=	991/4 991/4		97 1001/2	First consol mortgage 31/s ser F 1990 First consol mortgage 31/s ser G 200 •5s income debentures Jan 1 2020	00Jan-July April-Oct	1178	*33 34 *35½ 42½ -11% 13	 93	33 37 32 36½ 10 19¼
Commonwealth Edison Co-	Feb_Aug	96¼ 85¾	94 1/8 96 1/4 85 3/8 85 3/4	21 33	90¼ 114 83 88⅓	Ohio division first mortgage 31/4s 197	Sept 1. The Tale		* 75 * 1043/4		68 70 103 104½
First merigage 3s series N 1978 2s sinking fund debentures 1999 23s s f debentures 1999	April-Oct	=	*83¾ 84¾		81¼ 86¾ 76 77 72⅓ 74½	Fansteel Metallurgical Corp— 4%s conv subord debentures 1976— Federal Paper Board 5s 1981—————	May-Nov	1033/4 1001/8	103 103 3/1 100 1/8 100 1/8	14 5	100 124 100
2745 s f debentures 2001  Consolidated Edison of New York  First and refund mtge 234s ser A 1982	Mar-Sent		781/2 791/4	- 29	73 1/8 75 3/4 76 3/4 80 1/2	Firestone Tire & Rubber 2%s debs 1972 31/4s debentures 1977 Fintkote Co 41/5s conv debs 1980	2Jan-July May-Nov April-Oct	90 —	*86 <sup>3</sup> / <sub>4</sub> 89 <sup>3</sup> / <sub>4</sub> 90 *102 <sup>1</sup> / <sub>4</sub> 105	70	86½ 87% 88¼ 90½ 101 106
First and refund mtge 2%s ser B 1977. First and refund mtge 2%s ser C 1972 First and refund mtge 3s ser D 1972_	June-Dec	Ī	* 82 ½ 86 % 86 % 88 % 88 %	  	79 83 85½ 89½ 86¼ 90¾	Florida East Coast Ry Co— 1st mtge 5s series A 2011 2nd mtge 5%s conv inc ser A 2011	Jan-July	28	68½ 69 - 28 28	5	65 75 % 28 45 ¼
First and refund mtge 3s ser E 1979_ First and refund mtge 3s ser F 1981_ 1st and ref M 3½s series G 1981	Feb-Aug	841/2	*83 84 1/8 *81 1/4 83 1/2 84 1/2 84 1/2	 20	80 1/4 85 1/2 > 80 1/2 84 1/2 83 1/4 86 1/2	Foremost Dairies Inc 41/2s 1980	April-Oct	-981/4	98 98¾ 92⅓ 92⅓ *_ 86⅙	63 1	92 123¼ 90 95½
1st & ref M 3%s series H 1982 1st & ref M 3%s series I 1983 1st & ref M 3%s series J 1984	Mar-Sept Feb-Aug	: =	85 7/8 85 7/8 90 1/2 90 1/2 *85 1/2 87	6 5	84 88½ 86% 90% 84¼ 88½	Fort Worth & Denver Ry 4%s 1982 Gardner-Denver 4½s conv debs 1976 General American Oil Co of Texas 4%s conv subord debentures 1984 Gen Amer Transport 4s conv debs. 198	April-Oct	1093/4	*106 115 109 34	 64	103 135 100 1191/4
lst & ref M 3%s series K 1985 lst & ref M 3%s series L 1986 lst & ref M 4½s series M 1986 lst & ref M 5s series N 1987	June-Dec	981/4	* 86 *87½ 9758 98¼		83¼ 86½ 86½ 90½ 97¼ 102¼	Gen Amer Transport 4s conv. debs. 198 General Cigar Co 5½s. Income debs. 19 General Electric Co 3½s debentures. 19	87_June-Dec	101 ½ 92 %	* 164 101½ 103¼ 92¾ 93½	26 38	131 202 100 105 91 1/8 95 7/8
For footnotes, see page			*1051/2	04	103% 107	General Frods Corn 3%s debentures 16	976_Jan-July		923/4 923/4		891/2 933/4

BONDS New York Stock Exchange General Motors Acceptance Corp—	Friday Interest Last Period Sale Price	Week's Range	 Bonds	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Frie	day ast	Week's Range	Bonds Sold No.	Range Since Jan. 1 Low High
3s debentures 1969	Jan-July 907	8 90¼ 91½ 6 91% 92% 91% 91%	838 64 76 23	97 100 89¾ 94 90½ 95 89% 93% 104 107¼	Louisville & Nashville RR— First & refund mtge 3%s ser F 2003 First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003. First & refund mtge 3%s ser I 2003. St Louis div second gold 3s 1980——	April-Oct April-Oct April-Oct		*66 69 59 59 *76 77 *69	- <b>4</b> 	65 3/4 70 58 60 1/2 73 % 78 1/2 68 70 70 71
3%s debentures 1975.  5s debentures 1977  4s debentures 1979  5s debentures 1980  5s debentures 1981  4%s debentures 1982	Mar-Sept 947 Mar-Sept 1041 Mar-Sept 1007	8 94 94% 4 103½ 104¼ 104¼ 105 8 100% 102	111 111 54 127	93 98% 102½ 106½ 104 106% 100 103¾	Louisville Gas & Elec 24s 1979  1st mortgage 34s 1982  1st mortgage 34s 1984  1st mortgage 47s 1987	May-Nov Feb-Aug April-Oct Mar-Sept	: <u>=</u> -	*77 1/4 *77 *104 1/2	Ξ	78¾ 81 78 78 78 78 104 104¼
5s debentures 1980  5s debentures 1981  4%s debentures 1982  4%s debentures 1983  General Motors Corp 3½s debs 1979  General Shoe 3.20s 1980  General Telephone 4s conv debs 1971  4½s convertible debentures 1977  General Time 4¾s conv subord debs '79	Mar-Sept 1011  Jan-July  Mar-Sept  May-Nov 1243  June-Dec 132	89¾ 90¾ *82	56 11 30 83	100 103 % 88 ½ 91 ½ 115 179 ½ 118 186	St Louis div second gold 3s 1980.  Louisville Gas & Elec 24s 1979.  1st mortgage 34s 1982.  1st mortgage 34s 1984.  1st mortgage 34s 1987.  1st mortgage 44s 1987.  1st mortgage 47s 1990.  MacAndrews & Forbes Co-  5s conv. subord debs 1987.  Mack Trucks Inc 54s debs "ex wts" 1  Macy (R H) & Co 27s debentures 187.	Feb-Aug 981_Apr-Oct 72_May-Nov	104 94	* 104 103 104 94 94 88 88	18 52 5	99 1/4 118 1/2 92 1/4 95 1/2 88 88
General Time 4%s conv subord debs '19 General Tire & Rubber Co 4%s 1981. Gimbel Brothers, 5s s f debs 1981. Gidden Co 4%s debentures 1983. Goodrich (B F) Co first mtge 2%s 1965	ADTIL-OCT	82 82 *101	2  20	82 114 96% 101¼ 102 105½ 100 105	5s conv subord debentures 1977. Macy Credit Corp 43% 1981. Maine Central RR 5 %s 1978. Martin Co 5½s 1968 "ex wis". May Dept Stores 2%s debentures, 1972	May-Nov	Ē	164 164 102 102 81 81 102 1/8 102 5/8 *84 3/4	4 4 2 16	145 223 10034 10434 7958 8258 98½ 10334 8434 8434
4%s s f debentures 1985	75_May-Nov Jan-July Jan-July	96 96 * 104½ 129 135½ 104 104% 104 104	274 21 21	96 97% 102 105¼ 106 178 100 128 103½ 105½	3 4/s sink fund debentures 1978	Feb-Aug	101½ 98	*86 *85½ 101½ 101½ 98 98	  5 27	85 86 85 85% 101½ 103¼ 96 116½
General 5 series C 1973  General 4 series D 1976  General mortgage 3 series N 1996  General mortgage 3 series N 2000	Jan-July Jan-July Jan-July Jan-July	*1045/8 101 1021/8 *69 *631/2 651/2	10 	101 105 96½ 102½ 67¾ 73 64¼ 66%	McDermott (J Ray) & CO— 5s conv subord debentures 1972 McKesson & Robbins 3½s debs 1973 4%s debentures 1980	Feb-Aug Mar-Sept Mar-Sept	89 1/8 107	88½ 89½ 104½ 107 *9158 * 103½	45 46 	84% 93 101¾ 124 91½ 91% 99 103½
General mortgage 2%s series P 1982. General mortgage 2%s series Q 2010. Great Western Financial Corp— 5s conv subord debentures 1974 Gulf Mobile & Ohio RR—	Jan-July Jan-July	68½ 68½ *53 . 55½	10  93	67% 70% 54 55% 118 260	Metropolitan Broadcasting Corp— 6s conv suberd debs 1975— Metropolitan Edison first mtge 2%s 18		- 75¾ 	74 <sup>3</sup> 4 75 <sup>3</sup> 4	<b>2</b> 9	72½ 80 102¼ 112
General mortgage Inc 5s ser A July General mortgage Inc 4s ser B Jan 1st & ref M 3%s series G 1980 5s inc debs series A 2056	2044April 59 May-Nov 69:		17 18	75½ 80 56 63 84¼ 85 66 75½	Metropolitan Edison first mtge 2%s 18 1st mortgage 2%s 1980	8April-Oct		*83 * 83 *99 100½ *83½		83 1/4 85 1/2 70 1/2 70 1/2 77 1/2 81 3/4 97 100 1/4 83 1/2 85
Gulf States Utilities 25%s 1st mtge 1976 1st mortgage 3s 1978	April-OctJan-JulyJune-DecJune-Dec	*78 *80 *92 		78¼ 78¾ 92 92	Michigan Cons Gas first mtge 3½s 19 1st mortgage 2½s 1969 1st mortgage 3¾s 1969 3½s sinking fund debentures 1967	69Mar-Sept Mar-Sept Mar-Sept Jan-July		95 95 1/8 * 92 *95 1/4 *97 1/4 98	23 — — —	93½ 96% 87 91½ 94 95¾ 96⅓ 97⅓
1st mortgage 3%s 1981. 1st mortgage 3%s 1982. Hackensack Water first mtge 2%s 1976 Haloid Xerox Inc. 4/ss conv subord debentures 1981		*83 *78 1525 158	   38	83½ 84 77½ 81½ 77¾ 77¾ 120 173¼	Minneapolis-Honeywell Regulator— 3%s sink fund debentures 1976 3.10s sink fund debentures 1972 Minneapolis & St Louis Ry Co— 1st mortgage 6s 1985	April-Oct May-Nov	92½  90%	92½ 93 895% 895% 90% 92	11 8 53	92½ 96½ 89 91 87¼ 93
Hocking Valley Ry first 4½s 1999——— Hooker Chemical Corp— 5s conv subord debentures 1984——— Hotel Corp of America—	Jan-July Mar-Sept 120	93 93 120 121½	23	92 96½ 115 128½ 80 114	Minneapolis St Paul & Saulte Ste Mar First mortgage 4½s inc series A Jar General mortgage 4s inc ser A Jar Minnesota Mining & Mig 2¾s 1967— Missouri Kansas & Texas first 4s 199	1 1971May 1 1991May April-Oct 0June-Dec	71 % 43 	71% 73 43 43 55 55	31 5 - <u>1</u>	705/8 81½ 43 53¾ 93⅓ 95⅓ 54½ 65½
6s conv coll tr debentures 1972————————————————————————————————————	Mar-Sept June-Dec Jan-July 101	90 90 *88½ 91 *100 95½ 95½ ¼ 100% 101¼	1  2 15	88½ 90 99 100½ 92½ 96¾ 99 102%	Missouri-Kansas-Texas RR— Prior lien 4½s series D 1978— • Cum adjustment 5s ser A Jan 196 5½s subord income debs 2033——— Missouri Pacific RR Co—	Jan-July 7April-Oct Jan-July	 20	* 69	23 155	68 79 ½ 75 ¼ 84 16 22
4%s sink fund debentures 1984	Jan-July Jan-July Jan-July	100½ 101 *102½ 103¼	11  en:217:	100 102 % 100 ½ 104 ½ 102 ½ 104 ¾ 6325 L 20 2 3 3 %	1st mortgage 4¼s series B Jan 1 19 1st mortgage 4¼s series C Jan 1 20 Gen mtge income 4%s series A Jan Gen mtge income 4%s series B Jan 5s income-debentures Jan 1 2045	1 2020 1 2030	71 ½ 69 ¾ 59 ¾ 56 ⅙ 54 ½	71 1/8 71 1/8 69 1/8 70 59 1/4 59 1/8 56 1/8 57 1/5 54 1/2 55 1/4	70 68 53 33 194	66 1/4 77 % 64 75 56 % 66 3/4 53 63 1/2 51 61 1/2
Hinois Beil Telephone 2¾s series A 19: First mortgage 3s series B 1978 Ill Cent RR consol mtge 3¾s ser A 19: Consol mortgage 3¾s series B 1979 Consol mortgage 3¾s series C 1974.	81Jan-July 78 June-Dec 79May-Nov	*835% 8401 *851% *851%	5 W. Juny	77 81 <sup>1</sup> / <sub>4</sub> 82 86 <sup>3</sup> / <sub>4</sub>	Mohawk & Malone first gtd 4s 1991 Monogahela Ry 3/4s series B 1966 Monor Railroad 6s inc debs Jan 1 20 Montgomery Ward Credit 4%s debs 1	Mar-Sept Feb-Aug 07April 980 Jan-July	201/4	53 1/2	1 11 10	53¼ 58 92 93% 19 27½ 101¾ 104¾ 101⅓ 104¼
Consol mortgage 3%4s series C 1974. Consol mortgage 3%4s series F 1984 1st mortgage 3%4s series G 1980 1st mortgage 3%s series H 1989 3%s sink fund debentures 1980 Indianapolis Union Ry 2½s ser C 1986.	Jan-July	*73 *78		80 80	44/s debentures 1981 54/s subord debs 1981 Morris & Essex first gtd 31/s 2000 Mountain States Tel & Tel 25/s 1986 31/s debentures 1978 NAFT Corporation—51/s conv 1980	May-Nov	74 74	101½ 102½ *103¼ 105½ 35% 36½ 74 74½ *84	59 6	103 105½ 34 41⅓ 72 75 83¼ 85⅓
Indianapolis Union Ry 2½s ser C 1986. Inland Steel Co 3½s conv debs 1972 1st mortgage 3.20s series I 1982 1st mortgage 3½s series J 1981 1st mortgage 4½s series K 1987	Mar-Sept Mar-Sept Jan-Uuly	*84½	i.E	240 250 84½ 84½ 88⅓ 92 98½ 102	Nashville Chat & St Louis 3s ser 19 National Airlines Inc 6s conv debs 1 National Biscuit— 4%s dependures 1987	976May-Nov	75½ 116½ 105½	77½ 77½ 115½ 116½ 105½ 105½	98 5 53	68 118 76½ 79½ 105 129⅓ 104 105¾
1st mortgage 4½s series L 1989 International Halvester Credit 4½s 19 4¾s debs series B 1981 International Minerals & Chemical Co. 3.65s conv subord debentures 1977	Feb-Aug 79_May-Nov Feb-Aug 103	* 102 \\\ \displaystyle=101 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4		National Cash Register 4%s s f debs 4%s sinking fund debentures 1987_ Natl Cylinder Gas 5%s conv debs 19' National Dairy Products 3%s debs 1	1985_June-Dec Apr-Oct 77Mar-Sept 970_June-Dec	103 <sup>1</sup> / <sub>3</sub> 100 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub> 89 <sup>4</sup> / <sub>4</sub>	100 % 100 ¾ 102 102 ½	24 43 5 17 16	103 103 <sup>3</sup> / <sub>4</sub> 99 <sup>5</sup> / <sub>8</sub> 102 <sup>3</sup> / <sub>4</sub> 102 113 88 <sup>1</sup> / <sub>4</sub> 91 90 <sup>1</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>4</sub>
International Silver Co— 5s conv subord debs 1981 Intern'l Tel & Tel 4%s conv sub debs ' 4 90s sink fund debs 1987	Feb-Aug 122 83_May-Nov 212 April-Oct 99	122 122 205 212	24 20 27 116	108½ 141 179 315	3s debentures 1970	Mar-Sept 1983_May-Nov 974_April-Oct	100	*88 <sup>3</sup> 4 89 <sup>3</sup> 4 100 ½ 100 <sup>3</sup> 4 100 100 *89 91 85 85 <sup>1</sup> 8	30 1 75	86 90 1/4 100 1/2 103 98 1/2 102 88 89 3/4 84 1/2 86 3/4
Interstate Department Stores— 4%s conv subord debs 1981———— Interstate Oil Pipe Line Co— 3%s s f debentures series A 1977——— 4%s s f debentures 1987————————————————————————————————————	Mar-Sept	*87% 100	105  - <u>2</u>	86 88	1st mortgage 3%s 1986 1st mortgage 4%s 1989 National Tea Co 3½s conv 1980 5s sink fund debentures 1977	May-Nov June-Dec May-Nov Feb-Aug	93 1/4 95 1/2 102	931/4 931/4	$\begin{array}{c} 3\\\overline{61}\\71\end{array}$	92% 95 101½ 103% 90 123 101 103
Interstate Power Co 334s 1978  1st mortgage 3s 1980  1-T-E Circuit Breaker 414s conv 1982  Jersey Central Power & Light 27/s 1971  Joy Manufacturing 35/s debs 1975	Jan-July April-Oct 92 6Mar-Sept	91 92 *81 81¼	 5	89% 100 79¼ 85	New England Tel & Tel Co— 3s debentures 1982 3s debentures 1974 New Jersey Bell Telephone 31/s 1988 New Jersey Junetion RR 4s 1986————————————————————————————————————	Jan-July Feb-Aug		*86½ 88 79½ 79½ *76 — *84 —		78% 82% 85 88 77% 81% 76 76 83 85
KLM Royal Dutch Airlines—  4%s conv subord debentures 1979— Kanawha & Michigan Ry 4s 1990—— Kansas City Power & Light 24%s 1976— 1st mortgage 2%s 1978————————————————————————————————————	Mar-Sept 85 April-Oct June-Dec	*835%	49 		New Jersey Power & Light 3s 1974. New Orleans Terminal 34s 1977. New York Central RR Co Consolidated 4s series A 1998. Refunding & impt 4½s series A 20	Kay-Nov	51 3/8 53	*93 51 51	58 98	49 58 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>2</sub> 62 <sup>3</sup> / <sub>8</sub>
1st mertgage 23/4s 1980 Kansas City Southern Ry 31/4s ser C 19 Kansas City Terminal 23/4s 1974 Kayser-Roth Corporation 51/4s 1980	June-Dec == 84June-Dec 80 April-Oct == Jan-July 113	*80¾ 0½ 80½ 80¾ *78 82 112¼ 114¼	201	78 82 78% 81% 100 174	Refunding & impt 5s series C 201. Collateral trust 6s 1980.  N Y Central & Hudson River RR General mortgage 3½s 1997. Lake Shore collateral gold 3½s 19	April-OctJan-July 98Feb-Aug	59  	58¼ 59¾ 86½ 87 54⅓ 55 47% 47%	145 13 14 8	56 66 81 <sup>3</sup> / <sub>4</sub> 92 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub> 60 47 <sup>1</sup> / <sub>8</sub> 54
Kentucky Central Ry 4s 1987 Kimberly-Clark Corp 3 <sup>4</sup> /s 1983 4 <sup>4</sup> /s sink fund debentures 1986 Kings County Elec Lt & Power 6s 1997 Koppers, Co 1st mtge 3s 1984	April-Oct	*931/2 95		92¼ 93½ 102 109 123 123	Michigan Cent Collateral gold 3/28  New York Chicago & St Louis—  Refunding mortgage 3/4s ser E 198	0June-Dec		*86½ 87% 83¼ 83¼	2	49½ 56¼ 83¼ 83¾
Lakefront Dock & RR Term Co— 1st sinking fund 3%s series A 1968. Lake Shore & Mich South gold 3½s '97 Lehigh Valley Coal Co 1st & ref 5s stp 1st & ref 5s stamped 1974	'64_Feb-Aug	*9234 55½ 55½ *98 90 90	$\frac{1}{12}$	99 991/8	First mortgage 3s series F 1986	April-Oct June-Dec 975_April-Oct May-Nov Jan-July	63 =	83 ¼ *80 89 5% 63 63 *83 *70 ½	 43 	79 % 79 % 85 89 % 65 83 83 83 68 68 5%
Lehigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984—— Lehigh Valley Railway Co (N Y)— 1st mortgage 4/s extended to 1974	Feb-Aug 60	01/4 60 61 59 591/2	9 2 13	3. 5. 340 . 1.13	Mortgage 4s series B 2043.  N Y Lack & West 4s series A 1973.  4½s series B 1973.  N Y New Haven & Hartford RR—  First & refunding mtge 4s ser A 2	Jan-July May-Nov May-Nov	14%	70% 70% 39½ 39½ *43¼ 46% 14 14½	1 5  138	67 71 1/4 37 1/4 44 3/4 40 48 1/2 12 20 7/8
Lehigh Valley RR gen consol mtge bo Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003 • Series D 4s contingent interest 20 • Series E 4½s contingent interest 20	May-Nov 03May 30	*45½ 47% 50 50 *50½ 57 6¼ 34¾ 37 9¾ 37¼ 39%	. 3  15	251/2 41	General mtge conv inc 4/4s ser A Harlem River & Port Chester 4/4s N Y Power & Light first mtge 23/4s N Y & Putnam first consol gtd 4s 1	A '73_Jan-July A '73_Jan-Sept 1975_Mar-Sept 1993April-Oct	53/4		51 3	4% 7% 57½ 60 80¾ 86 52½ 58 79¼ 79¼
• Series F 5s contingent interest 20 Lenigh Valley Terminal Ry 5s ext 197 Lexington & Eastern Ry first 5s 1965- Libby McNeil & Libby 5s conv s f debs	03May 4:	15% 39½ 42 *63 65 101 101	51 - 1	27½ 46½ 57¾ 65% 100% 101%	N. Y State Electric & Gas 2\%s 1977 N. Y Susquehanna & Western RR— Term. 1st mtge. 4s 1994———————————————————————————————————	Jan-July Jan-July 2019_Jan-July	 	*60 1/6 *48 21 3/4 21 3/4 77 1/2 78 1/2	 9 33	60 % 60 % 48 53 18 25 75 % 80 %
Ling-Temco-Vought Inc— 5½s conv subord debs 1976 Lionel (The) Corp— 5½s conv subord debentures 1980 Little Miami RR 4s 1962 Litton Industries Inc 3½s conv 1987	Mar-Sept 7	73¾ 74 *98½	12	66 107½	N. Y Telephone 23/4s series D 1982 Refunding mtge 3/6s series E 1978. Refunding mtge 3s series F 1981 Refunding mtge 3s series H 1989. Refunding mtge 33/6s series I 1996. Refunding mtge 4/4s series J 1997.	Jan-July	811/	*84¾ 86 81¼ 81¼ 76½ 76½ 82¼ 82¼		83¾ 87½ 80 82½ 75½ 79 81 82¼ 99¾ 104
Lockheed Aircraft Corp 3.75s 1980 4.50s debentures 1976 Lone Star Gas 45s debentures 1982 4½s sink fund debentures 1987	May-Nov 19 May-Nov April-Oct 10	5¼ 94¼ 96½ 3 188 198 *94½ 96 *102 104	198	162 218½ 92½ 96½ 98 103¼	Niagara Mohawk Power Corp— General mortgage 2 <sup>3</sup> / <sub>4</sub> s 1980 General mortgage 2 <sup>7</sup> / <sub>6</sub> s 1980	Jan-July	1013/	*94 98 *77½ 79½ 79½	 	93½ 99½ 78 80½ 79 80½
Long Island Lighting Co 3%s ser D 19 Lorillard (P) Co 3s debentures 1963 3s debentures 1976 3%s debentures 1978 4%s sink fund debs 1986	976June-Dec April-Oct 9 Mar-Sept	92 92 98 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>6</sub> *84 86 <sup>1</sup> / <sub>6</sub> 3 <sup>1</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>8</sub>	$egin{pmatrix} & & & 1 \\ 4 & & 2 \\ 2 & & -1 \\ 2 & & 18 \end{bmatrix}$	88 1/8 92 5/8 98 1/4 100 84 5/8 86 1/4 91 1/2 93 7/8	General mortgage 3½s 1983. General mortgage 3½s 1983. General mortgage 4½s 1987. Nopco Chem Co 4½s cv subord debs Norfolk & Western Ry first gold 4s 1	April-Oct Feb-Aug Mar-Sept 1987_Jan-July	105 92	82 ½ 83 % *_ 90 104 ½ 104 ½ 105 106 ½ 92 92 %	10 2 165 15	85% 89% 103 105½ 101% 106½

For footnotes, see page 37.

BONDS	Interest Las	Week's Range or Friday's		Range Since	BONDS (Ka		Friday	Week's Range or Friday's		
New York Stock Exchange	Period Sale Pr _Mar-Sept	Low High	Sold No.	Jan. 1 Low High 88½ 89 1/8	New York Stock Exchange  Public Service Electric & Gas Co—	Period Sa	le Price	Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Northern Natural Gas 3%s s f debs 1973	May-Nov	*81 ½ 91 ¾ 91 ¾ *89 ½ 92 *88 ¾	5	80 80 91¼ 93 88½ 92	3s debentures 1963	1968_Jan-July 37Jan-July		985% 99 *9434 *107	169	98 101 93 4 96 1/2 105 108
34x s 1 depentures 1973	_May-Nov _May-Nov _May-Nov	99½ 99½ *99% 101% 101¾ 101¾	$\frac{\overline{3}}{1}$	87% 88% 98½ 102% 99½ 103½ 100¼ 104%	First and refunding mortgage 3s 1 First and refunding mortgage 2%s 1 3%s debentures 1972	972May-Nov 979_June-Dec June-Dec	917/0	*160 	=======================================	159 160% 86½ 86½ 79 83½
4%s s f debentures 1980 5%s s f debentures 1979 4%s s f debentures 1981	_May-Nov _May-Nov _May-Nov	*1015% *_ 105		1015/8 1033/4 1025/8 1051/2 1021/2 106	First and refunding mortgage 3¼s 1 3½s debentures 197545%s febentures 1977	983_April-Oct	0-70	*82 1/8 83 1/2 91 1/2 91 1/2 100 1/4 101 7/8	17 -5	90½ 92% 81½ 81½ 89 93
45%s s f debentures 1981		103 105 102¼ 102¼ 55% 85% 85% 7 57 57%	6 11 75	101 1035/8 81 88 561/2 60	Reading Co first & ref 3 %s series D 1 Republic Steel Corp 4 %s debs 1985	.995_May-Nov Mar-Sent	Ξ	97 1/4 97 1/4 45 1/8 45 1/8 99 5/8 99 3/4	49 2 1 45	100 1/4 105 1/4 95 1/4 97 1/4 43 53 97 1/8 101 1/8
Coll trust 4s 1984	_Jan-July _April-Oct _	011/ 015/	2 28	90 95 92 1/8 93 3/4	Reynolds (R J) Tobacco 3s debs 1973 Rheem Manufacturing 3%s debs Richfield Oil Corp 4%s conv debs 19 Rochester Gas & Electric Corp—	April-Oct 1975 83April-Oct		89 1/4 89 1/4 *85 5/8 115 7/8 116	$\frac{10}{2}$	87½ 90% 85 88 109 132¼
Northern States Power Co— (Minnesota) first mortgage 2%s 1974— First mortgage 2%s 1975————————————————————————————————————	Feb-Aug April-Oct 8	- *82 ½ 85 ½ 2½ 82½ 83 ½	21	81 % 81 % 81 % 85 % 82 % 82 %	General mortgage 31/4s series J 196 Rohr Aircraft 51/4s conv debs 1977	9Mar-Sept	 109	*91 107¼ 109		100 100 911/4 953/4
(Minnesota) first mortgage 2%s 1974  First mortgage 2%s 1975  1st mortgage 3% 1978  1st mortgage 3%s 1978  First mortgage 3%s 1982  First mortgage 3%s 1984  First mortgage 4%s 1986  First mortgage 4% 1986  1st mortgage 5 1990  First mortgage 5 1990  (Wisc) 1st mortgage 2%s 1977  1st mortgage 2%s 1977  1st mortgage 4%s 1987  Northrop Corp 5s conv debs 1979  Northrop Corp 5s conv debs 1979	_Feb-Aug June-Dec April-Oct		Ξ	82 82½ 79 81	Royal McBee 64s conv debentures 19	77June-Dec	*. / <del></del>	99 991/2	15 11	100½ 133 97½ 111
First mortgage 4¼s 1986 First mortgage 4s 1988 1st mortgage 5s 1990	Mar-Sept Jan-July June-Dec	- *97½ 99½ - *92½ - *_ 104½		96% 100¼ 91% 95% 104 106	Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 1 Second gold 6s 1996 St Louis-San Francisco Ry Co—	April-Oct	Ξ	*60½ 63% *65½ 71	YELE	88 88 581/a 64 65 70
1st mtge 4%s 1992	Feb-Aug _June-Dec April-Oct Mar-Sept	*80		104 104 78¼ 81	1st mortgage 4s series A 1997 •Second mtge inc 4½s ser A Jan 202 1st mtge 4s series B 1980 •5s income debs series A Jan 200	Jan-July 2May Mar-Sept	65% 	68 68	17 30	68 74 65 74 73 73
1st mortgage 4%s 1987 Northrop Corp 5s conv debs 1979 Northwestern Bell Telephone 234s 1984	June-Dec	102 102 123½ 125½	120 	9934 10214 111 171 7458 7612	St Louis-Southwestern Ry — First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1	May-Non		62% 63 88 88	18 2	60 69 86½ 88¾
Ohio Edison first mortgage 2s 1974	_Feb-Aug	 85¾ 85¾	 1	78½ 78¾ 84¼ 89¼	St Paul & Duluth RR 1st cons 4s 19 St Paul Union Depot 31/ss B 1971 Scioto V & New England 1st gtd 4s 19	68June-Dec	Ē	*801/8 82 *92 *84 *881/8	Ē	78 <sup>3</sup> / <sub>4</sub> 82 88 <sup>1</sup> / <sub>8</sub> 92 80 <sup>3</sup> / <sub>8</sub> 84
First mortgage 2%s 1975 First mortgage 2%s 1980 Ohio Oil Co 4%s debentures 1987 Oklahoma Gas & Electric Co—	Mar-Nov	* 82 1/2	 īā	81¾ 86 78½ 79¾ 100 102¼	Scott Paper 3s conv debentures 1971. Scovill Manufacturing 43/4s debs 1982 Seaboard Air Line RR Co	Mar-Sept	1141/2	113 117 *98½	82	104 165 97 102
1st mortgage 2 % s 1975 1st mortgage 3 % s 1980 1st mortgage 3 3 % s 1982 1st mortgage 3 % s 1982	Feb-Aug Iune-Deo May-Nov	83 1/4 83 1/4		80¾ 86 77 77	1st mortgage 3s series B 1980 3%s s f debentures 1977	May-Nov Mar-Sept Jan-July	100	*87 100 10134	 27	78 79 3/8 87 1/2 87 1/2 100 105
1st mortgage 3½s 1982 1st mortgage 3½s 1985 1st mortgage 3½s 1988 1st mortgage 4½s 1987 Olin Mathleson Chemical 5½s conv 1982	Mar-Sept June-Dec June-Dec	* 86	Ξ	 87 91	Sears Roebuck Acceptance Corn—	June-Dec	=	*94½ *86½	=	941/8 95 
1st mortgage 4½s 1987. Olin Mathieson Chemical 5½s conv 1982. 5½s conv subord debs 1983. Owens-Ill/nois Glass Co 3¾s debs 1988.	Jan-July May-Nov 109 Mar-Sept 109	* 101% 1/2 108 1/2 109 1/2	253 118	99½ 103¾ 106 120½ 105¼ 120%	4%s debentures 1972 4%s subordinated debentures 1977 5s debentures 1982	May-Nov Jan-July	100½ 105 104½	*103 \( \frac{1}{8} \) 103 \( \frac{3}{4} \) 100 \( \frac{1}{2} \) 101 \( \frac{1}{8} \) 105  105 \( \frac{7}{8} \) 104  104 \( \frac{1}{2} \)	22 27	101 104 99% 104½ 104½ 107¾
Oxford Paper Co 4%s conv 1978	April-Oct 112	* 95 112½ 1135%	18	91% 93¾ 105½ 127	Seiberling Rubber Co 5s conv debs 1979 Service Pipe Line 3.20s s f debs 1982	Jan-July	89 1/8	*76½ 80 89½ 89½ 104½ 104¾	$     \begin{array}{r}       104 \\       \hline       1 \\       26     \end{array} $	103 105 % 75 91 87 ½ 89 % 102 105 ¼
First & refunding 3½s series I 1966	une-Dec	*96 1/4 90 90 90 % 90 %		96 98 88½ 91¾	Shell Oil Co 4%s debs 1986		98½ 98¼	87 87 98½ 99 98¼ 98¾	19 245 8	86 <sup>3</sup> / <sub>4</sub> 89 98 104 96 <sup>1</sup> / <sub>2</sub> 98 <sup>3</sup> / <sub>4</sub>
First & refunding 3s series L 1974	une-Dec 86	1/4 86 1/4 87 3/8 82 1/4 82 3/4	20 6 20	89½ 93 85¼ 89⅓ 81 85½ 82⁵8 86	Smith-Corona Marchant—54s 1979— Socony-Vacuum Oil 2½s 1976————— South & North Alabama RR 5s 1963——	Jan-July June-Dec April-Oct	113	110 113 82¼ 82¼ *101 —	13 4	102 135 ½ 80 ¼ 83 ¾ 100 ½ 100 ¾
First & refunding 3s series N 1977 First & refunding 2%s series P 1981 First & refunding 23%s series Q 1980 First & refunding 33%s series R 1982 First & refunding 3s series S 1983	une-Dec = 82	*79 1/4 80 3/4 81 81 3/4 82 3/4 82 3/4	5 1	76% 81½ 78½ 83¾ 81¼ 86¼	Southern Bell Telephone & Telegraph C 3s debentures 1979	o— Jan-July	83	83 83	1	81½ 87%
First & refunding 2%s series T 1976 First & refunding mtge 3%s ser U '85 First & refunding mtge 3%s ser W '84	une-Dec 83	83 83 <sup>3</sup> / <sub>4</sub> 85 85	32 15 5	78½ 83¼ 82½ 84¼ 83¾ 87¼	3s debentures 1979	9 M 1 200	743/4	74 <sup>3</sup> / <sub>4</sub> 75 <sup>3</sup> / <sub>4</sub> 276 79 <sup>3</sup> / <sub>4</sub>	10 †-	74½ 78 745% 77½
First & refunding 3½s ser X 1984 First & refunding mtge 3½s ser Y 1987 First & refunding mtge 3½s ser Z 1988 1st & ref mtge 4½s series AA 1986	June-Dec 81 June-Dec June-Dec	*81½ 83½ *84½ 86	10 	80 83 80½ 84 82¾ 85¾ 82 83¾	Southern Indiana Ry 23/48-41/48 1994 Southern Natural Gas Co 41/28 conv 19 Southern Pacific Co—	Jan-July	56 136	56 57 136 136	-6 1	208½ 230¾ 56 60 136 160
Tat & ref old	June-Dec	100¼ 100½ 105¼ 105¼		100 1/4 104 1/4 103 1/4 106 1/4 91 95 1/4	First 4½s (Oregon Lines) A 1977 Gold 4½s 1969 Gold 4½s 1981	May-Nov	97 100 90%	96½ 98 99¼ 100% 90½ 91¾	119 72 62	95 99½ 98¼ 102 88½ 94
1st & ref 4%s series EF 1991 1st & ref M 41/s series GG 1993	June-Dec 104	100 100 <sup>3</sup> 4 104 <sup>5</sup> / <sub>8</sub> 105 <sup>7</sup> / <sub>8</sub> 103 103	18 15 9	100 103¾ 103¼ 107¼ 100¾ 104¾	San Fran Term 1st mtge 3%s ser A '7 Southern Pacific RR Co— First mortgage 2%s series E-1986	5June-Dec	_	*86½ *72 73½		86 87 70½ 72½
Positio Tel 8 Tel 82/2 del HH 1994	une-Deo	100 % 100 % 1/4 75 1/4 76 1/8	$\frac{\overline{1}}{20}$	100 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>2</sub> 100 102 73 <sup>3</sup> / <sub>4</sub> 80	First mortgage 2%s series F 1996 First mtge 5%s series series H 1983 Southern Ry first consol gold 5s 1994	April-Oct	1041/4	60 61¼ 104¼ 104¼ 102 104	18 18	59½ 64 101¼ 106 100¼ 105¼
3 1/4s debentures 1987	April-Oct Mar-Sept 86 Mar-Sept		 - <u>-</u> 2	75 78½ 79 84 84% 89	1st mtge coll tr 4½s 1988 Memphis div first gold 5s 1996 New Orl & Northeastern RR 3¾s 1977 Southwestern Bell Tell 2¾s debs 1985	May-Nov	=	* 95 *98 <sup>3</sup> / <sub>4</sub> *85 76 76 <sup>1</sup> / <sub>2</sub>	== == 4	94 94 96½ 100 74½ 78½
2%s debentures 1986	May-Nov Feb-Aug Feb-Aug 100	82	8  10	80 / 84 86 89 / 85 / 92 98 / 2 102 / 8	34s debentures 1983 Spiegel Inc 5s conv subord debs 1984_ 54s debentures 1983	May-Nov June-Dec April-Oct	105½ 100%	* 85 105½ 108½ 100¼ 100%	84 61	80 1/4 83 7/8 102 146 100 105 1/2
Pan American World Airways	une-Dec	*963/4	7		Standard Oil of California 4%s 1983_ Standard Oil (Indiana) 3%s conv 1982 4½s debentures 1983	Jan-July April-Oct	101 96 1/8 103	100½ 101¼ 96% 99¼ 102 103	86 130 46	99¼ 103 94½ 125½ 100% 103%
4%s conv subord debentures 1979———————————————————————————————————	pril-Oct	85 851/2	154 27	100 111 84 87%	Standard Oil (N J) debentures 2%s 197 2%s debentures 1974 Standard Oil Co (Ohio) 4%s 1982	Jan-July	851/4	85 1/8 85 1/4 *85 1/2 86 3/4 100 1/8 100 1/8	11 10	84½ 88¼ 84½ 88 96 100½
General 5s series B 1968 J General 44/s series D 1981 A General mortgage 44/s series F 1984	une-Dec 99 pril-Oct 70	99 1/4 100 68 3/4 70	97 40 33	97% 100½ 98 100% 68 75	Stauffer Chemical 3%s debentures 197 Stokely-Van Camp Inc— 44/s conv subord debs 1982 Sunray DX Oil 44/s debs 1987	14 ac.	95 97 <sup>3</sup> / <sub>4</sub>	95 95 96¼ 97¾ 98%	115 56	95 95½ 93 108 97¾ 99%
Pere Marquette Ry 3%s series D 1980	Town Yester	68 70 56 56 57% 57%	33 12 2	68 74 <sup>3</sup> / <sub>4</sub> 53 <sup>3</sup> / <sub>4</sub> 60 57 63	Sunray Oil Corp 2%s debentures 1966 Superior Oil Co 3%s debs 1981 Surface Transit Inc 1st mtge 6s 1971	Jan-July Jan-July May-Nov	3174	*96¾ 99 * 93½ *96 97		93 98 91½ 93½ 91 97
General 5s series B 1974  General gold 4½s series C 1977	a de la companya de	1/2 85 1/2 85 1/2 *96 1/8 81 81	1 - <u>1</u>	80½ 86 96½ 101 79 84	Swift & Co 2%s debentures 1972 2%s debentures 1973	Jan-July May-Nov	87 	87 87 *90¾	7	85 1/8 87 91 1/2 92
Philadelphia   Electric Co—   First & refunding 23/4s 1971		87 87 931/4 935/8	6 20	85 89 92 95½	4%s conv subord debs 1982 Talcott (James) Inc.		1031/4	101 104½ 104 104	221	93 1/8 105 102 1/2 104
First & mortgage 31/4s 1982	reo-Aug	84 84 *79 *82½ 84	1 	82½ 86 76 80½ 80% 83%	Taicott (James) Inc— 5½2 senior notes 1979———— 5½% senior notes 1980———— Terminal RR Assn of St Louis——	June-Dec	Ξ	104 104 154 156 1033/4 1033/4	10 10	130 222 101½ 105¾
First & refunding 3½s 1983 J First & refunding 3½s 1985 A First & refunding 4½s 1987 N First & refunding 3½s 1988 J	une-Dec	*84 ½ 87 ¾ *83 ⅓ *82 ¼ 83 ½ ½ 103 ½ 103 ½	=======================================	84 86 1/8 80 84 1/4 77 3/8 84 7/8	Refund and impt M 4s series C 2019_ Refund and impt 2% series D 1965 Texas Company (The) 35% debs 1983_	April-Oct	75	75 75 90½ 90¾	10 36	78 <sup>3</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>8</sub> 73 <sup>1</sup> / <sub>8</sub> 75 89 93 <sup>1</sup> / <sub>4</sub>
First & refunding 334s 1988 A  First & refunding mtge 4%s 1986 J  First & refunding mtge 5s 1989 A	May-Nov une-Dec pril-Oct	*100 1/8 101 1/4 *106		101¼ 103¾ 88 93% 99½ 102⅓ 104¾ 107	Texas Corp 3s debentures 1965 Texas & New Orleans RR— First and refund M 31/4s series B 1970	May-Nov	97%	97% 98½ *87½	41	96¾ 99¼ 87¼ 88½ 69 75
First & retunding mige 4%s 1986. J J First & retunding mige 5s 1989. A Phillip Morris Inc 4%s s f debs 1979. J Phillips Petroleum 24% debentures 1964. 4%s conv subord debs 1987. Fillsbury Co 4%s s f debs 1986. Pillsbury Mills Inc 3½s s f debs 1972. J Pittsburgh Bessenser 8, V ac Const.	reb-Aug 112	*102½ 104 98% 98% ¼ 111¼ 112¾	4 469	102 1/8 104 3/8 97 5/8 99 1/2 106 123 1/4	First and refund M 3%s series C 1990 Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 198 Texas Pacific-Missouri Pacific—	June-Dec	Ξ	*68½ 75 90 90 64 64%	4 12	90 95 64 71
- Tribbargh Dessemer & Lake Erie 2/88 1996 J	une-Dec	*101½ 104 90¼ 90¼ *75	<u>ī</u>	101½ 104 89% 90¼ 73¼ 75	Term RR of New Orleans 3%s 1974 Thompson Products 4%s debs 1982 Thompson Ramo Wooldridge Inc	Feb-Aug	1081/2	*781/8 1081/2 110	40	78 1/8 78 1/8 102 3/4 123
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4½s ser I 1963— Consolidated guaranteed 4½s ser J 1964—N Pittsburgh Cinc Chicago.	Feb-Aug May-Nov	*99% <u>-</u> 99 99	- <u>-</u> 2	99% 99%	5 4s debentures 1986 Tidewater Oil Co 3 2s 1986 Trans World Airlines 6 2s inc debs 197	April-Oct 8June-Dec	84 60	*1031/8 84 84 59 601/2	20 20	103½ 105½ 81¼ 87 50 68
General mortgage 5s series A 1970J General mortgage 5s series B 1975A	une-Dec pril-Oct	90 1/8 90 5/8 89 5/8 90	2 2 4	98% 99% 87 95% 85½ 92½	Union Electric Co of Missouri 3%s 197 First mortgage and coll trust 2%s 19 3s debentures 1968 1st mtge & coll tr 2%s 1980	5_April-Oct	=	923/8 923/8 831/4 831/4 *931/4 *79	2	91½ 95¼ 82¼ 83¼ 91% 93½
Pittsburgh Plate Glass 3s debs 1967A	pril-Oct	*71½ 73 *97¼ 97½ 97⅓	 10	71½ 73½ 96⅓ 97¼ 96¼ 98	1st mtge & coll tr 2%s 1980 1st mtge 3%s 1982 Union Oil of California 2%s debs 1970. 4%s debentures 1986	May-Nov	90 104	85½ 85½ 90 90 104 104	8 11 3	82½ 88¼ 89 90 103 105¾
3%s series A 1984  Pittsburgh Youngstown & Ashtabula Ry— 1st gen 5s series C 1974	uma Daa	* 82			4¼s conv subord debs 1991 Union Pacific RR 2%s debentures 1976 Refunding mortgage 2½s series C 198	June-Dec Feb-Aug l_Mar-Sept	1091/2	109½ 110¼ 835/8 835/8 68 68⅓	93 10 2	106 1/4 123 3/4 83 85 1/2 68 70 1/2
Plantation Pipe Line 23/4s 1970 M 31/2s sink fund debentures 1986 A	une-Dec Iar-Sept pril-Oct	*88½ 84½ 		84 84 1/8	Union Tank Car 41/4s s f debs 1973 5s s f debentures 1986 United Air Lines Inc—	April-Oct	= .	*98 103½ 1035/8	- 6	98¼ 99¼ 103½ 105¾
Potomac Electric Power Co—  1st mtge 3 ¼s 1977—  1st mortgage 3s 1963  Proctor & Gamble 3 ¼s debs 1981—  M	Feb-Aug	*76 831/2		76 77	4%s conv subord debs 1985 United Biscuit Co of America 2%s 1966 3%s debentures 1977	April-Oct	109	108¼ 109¼ *92% *90	32	103½ 128 91¾ 92% 89¾ 90
For footnotes, see page 37.	lar-Sept	95 95	25	93 971/2		<u> </u>			inued o	n page 37

# American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 23, and ending Friday, July 27. It is compiled from the report of the American Range for Week Ending July 27.

American Section 5	Friday Last Sale Price	Range for of Prices S	sales r Week hares	Range Sin		STOCKS Friday Week's Sales  STOCKS Last Range for Week  American Stock Exchange Sale Price of Prices Shares Range Since Sale Par Low High Low	Jan. 1 High
Par   Aberdeen Petroleum Corp class A	5 % 	Low High  2 2½ 1¼ 1¾ 5¾ 6 2½ 2¾ 1½ 12½ 10¾ 11½ 53½ 53 56 4 4½ 10¾ 11¾ 13½ 12¼ 10¾ 11¾ 4 4½ 10¾ 4¼	1,600 7,200 1,100 300 600 3,100 1,600 5,600 3,100 1,500 200 600	Low 2 May 76 May 4 76 May 2 1/4 Mar 10 Jun 10 Jun 2 78 Jun 4 1/2 May 3 3/4 May 9 Jun 13 1/4 July 3 3/4 Jan	High 3 Jan 2% Mar 15% Jan 3% May 13% Feb 17% Feb 4% Jan 87% Mar 8 Jan 15% May 17 Jan 5% Mar	Bolsa Chica Oil Corp.	534 Jan 538 Jan 1952 Jan 6 Jan 234 Feb 45 Jan 458 Apr 4438 May 35 Mar 1934 Feb 3 Jan 36 Jan 834 Feb 878 Feb
Class A Alabama Great Southern	14   55% 35% 47% 5	15¼ 15¼ 89 89 13¾ 14¾ 66¾ 66¾ 3¾ 3% 5 5% 5 7% 3 5% 5 4 4 7% 5 4 1½ 5 3 1¼ 3 3%	25 5,600 25 700 2,400 6,900 3,800 2,300 2,100	13½ May 66¼ July 86½ Jan 13½ July 65 July 3% Jun 49 July 3% May 3 Jun 3% Jun 3% Jun 3% May 7½ Jun 2½ May 8½ July	24½ Mar 107½ Mar 90 Jun 30% Jan 82 Jan 6% Mar 51 July 8½ Jan 9 Feb 9 Mar 6% Jan 9½ Mar 6% Peb 14½ Jan	British Petroleum Co Ltd—	17½ Feb  5 % Mar 10¾ Jan 10¾ Jan 29¾ Mar 29¼ Mar 8 Mar 3 Feb 15¼ Feb 13¼ July 10¾ Apr 10¾ Mar
Allied Control Co Inc	3 1034 3 634 6 68 1 8134 1 6 14 1 7 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	6 1/4 7 10 10 1/8 6 3/4 7 6 1/4 6 5/6 2 1/2 2 5/8 80 1/4 81 1/4 5 5 45 45 3/4 7 3/4	1,200 6,100 300 700 1,000 400 13,300 600 50 100 7,000 4,100	5 Jun 8½ Jun 5½ May 6 May 2½ May 78½ Jan 4¾ May 4¼ Jun 6 May 3 May 1 Feb	9% Jan 17¼ Mar 17½ Jan 11½ Feb 6¾ Feb 85½ May 7% Mar 8¼ Mar 65¾ Jan 16¾ Jan 16¾ Jan 3¼ Jan	Buell Industries Inc	111-8 Mar 11 Jan 11/4 Jan 13/4 Mar 31/8 Feb 181/4 Jan 16 Feb 41/8 Jan 27 Feb
American shares £ American M A R C Inc. 50 American Manufacturing Co. 12.5 American Petrofina Inc. class A American Seal-Kap Corp of Del American Thread 5% preferred American Writing Paper Anchor Post Products Andrea Radio Corp Anglo American Exploration Ltd. 4.7 Anglo-Lautaro Nitrate Corp 'A' shs. 3.4 Angostura-Wupperman Anken Chemical & Film Corp 20 Ansul Chemical Co Anthony Pools Inc. Appla Industries Inc. Appla Chautaro Power Co 4½% pfd. 10	0	2 % 2 % 3 % 3 % 3 4	19,300 300 17,300 5,900 900 200 400 1,000 8,700 15,500 200 1,000 2,500 200	2% May 33¼ Jun 4¼ July 10% Jun 4% Feb 25 May 13½ Jun 12 May 5% Jun 2% May 9 May 32½ Jun 22½ Jun 3½ May 7% Jun 92½ Jun 92½ Jun	4½ Jan 45½ Peb 6½ Mar 18½ Mar 4½ Jan 34½ Feb 19¼ Feb 19¼ Feb 10 Apr 4¼ Mar 12½ July 79 Feb 34 Mar 6¾ Jan 18½ Feb 98 Feb	Cambell Machines Inc.   Camb	269a Mar 521a Mar 521a Mar 501a May 40.4 Feb 754 Jan 598 Mar 158 Mar 158 Mar 158 Feb 1024 Apr 141a Feb 1024 Apr 141a Feb 1037a Mar
Argus Inc 5. Arkansas Louisiana Gas Co. 2.5. Arkansas Power & Light 4.72% pfd. ICA Tranour & Co warrants. Arnoul Altex Aluminum Co com. 35c convertible preferred. Arrow Electronics Inc. Asamera Oil Corp Ltd. Associated Electric Industries. American deposit rcts regular. Associated Food Stores Inc. Associated Food Stores Inc. Associated Laundries of America. Associated Laundries of America. Associated Oil & Gas Co. Associated Testing Labs. 11 Astrex Inc. 33% Atto Chemical Industrial Products. 11 Atto; Financial Corp.	23 / 23 / 23 / 23 / 23 / 23 / 24 / 23 / 25 / 25 / 25 / 25 / 25 / 25 / 25	22 23 1% 1% 2¼ 2% 3 3 1½ 1½ 3% 3¼ 4% 5¼ 4% 5¼ 7¼ 9% 7½ 9%	2,000 25,100 3,200 3,400 900 200 15,300 500 200 1,200 4,100 12,700 1,100	7½ May 27 May 96% May 17 Jun 1¼ May 2½ Jun 2½ May 3 May 3 May 1½ Jun 3½ May 6½ Jun 6½ Jun 2½ May	27 Mar 43 Mar 103 Jun 39% Feb 3 Jan 3% Jan 5% Feb 1% Mar 418 Jan 44/4 Jan 24/4 July 7% Jan 28/4 Jan 48/5 July 5% Jan 48/5 July	Canadian wide Properties Ltd. 1	7% Jan 58 Jan 22¼ Apr 12½ July 21¾8 Feb 34½ Jan 4½ Feb 11½ Jan 11 Mar 1 Jan 7% Apr 15% Feb 6¾ Feb 1½ Jan 1½ Jan 1½ Mar 15% May
Atlantic Coast Line Co Atlantic Research Corp Atlantica del Golfo Sugar Atlas Consolidated Mining & Development Corp 10 pes Atlas Corp option warrants Atlas General Industries Inc Audio Devices Inc Audio Devices Inc Aurora Plastics Corp Automatic Radio Mfg Co Inc Automatic Steel Products Inc com Non-voting non-cum preferred Avien Inc Avien Inc Avis Industrial Corp Ayrshire Collieries Corp	00 40 44 50 1 24 50 1 24 50 1 24 50 1 24 50 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 7,100 900 1,800 6,100 3,000 15,000 6,500 1,600 2,400 100 	43 Jun 19 Jun 18 May 51/4 May 1 May 9 % Jun 36 Jun 8 May 8 % May 51/6 Jun 31/2 Jun 51/6 Jun 31/2 Jun 31/2 Jun 31/2 Jun 31/2 May 381/2 Jun	56¼ Feb 33% Mar 1¼ Jan 9% Feb 13% Jan 3% Jan 23¾ Jan 15½ May 12% Jan 7 Feb 13½ Jan 26¼ Mar 57½ Jan	Central Maine Power 3.50% pref   100	86½ May 2438 Feb 33 Mar 42 Feb 9½ Feb 15 Jan 1¼ Feb 1378 Mar 2314 Jan 134 Jan 134 Jan 234 Mar 2038 Mar 2038 Feb 19½ Apr 8 Jan
Balley & Selburn Oil & Gas class A Baker Industries Inc new common Baldwin-Montrose Chemical— Common 5 Convertible preferred Baldwin Securities Corp Banco de los Andes American shares Banff Oil Ltd. 5 Banver Industries Inc. 5 Bargain Town USA Inc. 5 Bargain Town USA Inc. 5 Barres Engineering Co Barry Wright Corp Barton's Candy Corp Baruch-Foster Corp Eayvew Oil Corp. 5 Beavings Inc. 5	-1 6% -1 6% -2 11% -2 11% -3 11% -3 11% -1 10c -1 11% -1 10c -1	8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %	5,100 5,300 1,400 2,600 1,300 3,800 1,700 2,800 3,000 700 1,600 1,400	5¼ Jun 7¾ July 3½ Jun 3½ Jun 3½ Jun 3½ May 1½ Jun 7 May 13¼ May 10 May 10 May 10 May 10 May 10 May 10 Jun 1 May 10 Jun 1	10 Feb 10½ May 9 Jan 14 Jan 5% Jan 4% Jan 1½ Feb 9% Jan 16½ Jan 16½ Jan 18% Feb 19½ Jan 18% Feb 1½ Jan 1½ Jan 1½ Jan 1½ Jan 1½ Jan	Clark Controller Co.	18½ Feb 15³4 Mar 10¼ Jan 14 Jan 20 Feb 5¾ Feb 4³4 Mar 1 Jan 10⁴4 Feb 38⁻8 Jan 20⁻8 Jan 3⁻8 Jan 17¼ Mar 12⁻8 Feb 6 Jan 20 Jan 12 Jan 15
Beck (A S) Shoe Corp.  Bell Electronic Corp.  Bell Televhone of Canada  Belock Instrument Corp.  Benrus Watch Co Inc.  Berksy Photo Inc.  Bickford's Inc.  Birdsboro Corp  Blauner's  Bloomfield Building Industries Inc.  Class A  Blossman Hydratane Gas Inc.  Bohack (H C) Co common  5½% prior preferred.	-1 103 -* 63 25c 467 60c -73 -1 61 -1 7 -1 -4 4 -3 25 10c 77 -1 -24	6 10 11 4 61/4 61/2 4 45/8 46/8 4 45/8 46/8 4 71/4 77/8 7 81/4 21/2 21/6 4 25/8 28/8 6 7/4 83/8	1,500 800 900 3,100 1,200 1,200 1,200 1,200 1,100 1,100 1,100	9 Jun 5 1/8 July 43 3/6 Jun 3 5/8 May 6 1/4 May 5 1/2 Jun 6 May 20 1/2 Jun	22 Jan 734 July 55% Jan 1134 Feb 1036 Feb 1436 Jan 3034 Feb 548 Jan 31 Mar 9 Apr 4332 Jan 102 May	Consol Diesel Electric Corp	7% Mar 24% Jan 1 Jan 578 Jan 1178 Feb 1½ Jan 1038 Mor 6¼ Feb 2¼ Jan 1118 Feb 2½ Jan 1118 Feb 2534 Jan 9½ Feb

## AMERICAN STOCK EXCHANGE (Range for Week Ended July 27)

STOCKS	Friday Last	Week's	Sales for Week	OOL	DATOTI	STOCKS	Friday Last	Week's	Sales for Week		
American Stock Exchange	Sale Pric	of Prices Low High	Shares	Low	Since Jan. 1 High 18 Feb	American Stock Exchange	Sale Price		Shares.	Range :	Since Jan. 1 High
Corby (H) Distilling Ltd cl A voit Class B non-voting Coro Inc Corroon & Reynolds common \$1 preferred class A Cott Beverage Corp Cott Bottling Co of New England Courtaulds Ltd American dep receipts (ord reg) Cox Instruments Corp Crane Carrier Industries Inc (Del) Creole Petroleum Corp Cresment Consolidated Corp		15 15 13 18 13 18 17 17 6 1/2 6 3/4 7 1/4 7 5/8 5 1/8 5 18 6 3/4 7 1 1 1/4 3 1/4 3 5 5 3/8 5 5/8	100 1,100 1,300 2,400 500 10,500 6,500	15 July 16½ July 12½ Jun 16½ Jun 20 Feb 5% Jun 5 May 4% Jan 6% July % May 30 May 5¼ July	17 Jan 16% Jan 22% Feb 21 Jan 9% Jan 11% Feb	Garan Inc Gatineau Power Co common 5% preferred 1 Gellman Mfg Co General Acceptance "wts" General Alloys Co General Battery & Ceramic Corp General Builders Corp General Development Corp General Electric Co Ltd American dep rcts ord reg General Fireproofing	00	75/8 8 -	2,9ud 1,100 2,9ud 1,300 2,300 5,000 6,000 14,400	8 Jun 26% May 96% Apr 1% Apr 5% Jun 1% May 8% Jun 7 Jun 3 Jun 7 Jun	18% Jan 35% Jan 98 Mar 6% May 12 Jan 11% July 17% Feb 15% Mar
Crose United Corp	25c	234 234 678 678 4 4 111/8 12 3 33/6 53/4 53/4 101/2 111/2 81/4 81/4 13 133/6 127/8 13	1,000 100 1,200 600 5,300 100 14,000 160 2,800 400	2¼ Jun 5% May 3% Jun 10 May 2% Jun 7% Jun 7% Jun 8 May 9 May 9% May	5¼ Jan 8% Jan 7¼ Mar 17½ Jan 8 Feb 21 Feb 9 Feb 16 Mar 15½ Mar	General Freproduing General Gas Corp General Gas Corp General Plywood Corporation General Stores Corp Genung's Incorporated Georgia Power \$5 preferred \$4.60 preferred Glannini Controls Corp Giant Foods Inc com class A n v Giant Yellowknife Mines Ltd Gilbert (A C) Gilchrist Co Glass Tite Industries Inc Glenmore Distilleries class B	1 12% 50	32 ½ 3 12 12 % 11% 14 ½ 1 1 1/4 13 /9 16 17 ½ 16 17 ½ 14 12 ½ 11 1/4 12 ½ 14 12 ½ 16 3 7 ½	34,400 1,900 9,000 1,307 7,700 1,200 33,800	7 Jun 1 July 10½ May 100 May 94¼ Jun 12¾ Jun	40 ¼ Jan 13 % July 13 % Mar 17 Reb 13 ¼ Jan 103 ½ Jan 99 Apr 29 % Feb 35 Jan 13 July 16 % Jan 17 ¼ Mar 15 ½ Feb
Dattch Crystal Dairies Daryl Industries Inc Davega Stores Corp common 5% preferred Davidson Brothers Inc Day Mines Inc Day Mines Inc Day Corp class A pref D C Transit System Inc cl a com Defiance Industries Inc cl B Dejay Stores Dennison Mfg class A 8% debenture stock Desilu Productions Inc Detroit Gasket & Manufacturing Detroit Industrial Products Devon-Palmer Oils Ltd Dielectric Products Engineering Co I Dilbert's Quality Supermkts com 7% 1st preferred	.50c 4% 2.250 15%20 314353520 318353637373839	5 5% 4 4% 4 3% 1 1% 1 1% 2 2% 3 1% 5 1/2 5 7% 6 6 4% 3 1/3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,700 1,400 3,900 350 1,800 3,400 2,500 6,200 1,000 1,500 4,000 80,100 200 400	4% May 4 July 1¼ Mar 1% Jun 5% Jun 5 Mar 28% Feb 10 May 3 July 18% Jun 139½ May 6½ May 5% Jun 3% Jun 2% May 3% Jun 2% Jun 2% May	9% Jan 5% Apr 7 Jan 12% Jan 10% Jan 6% July 31 Mar 12% Jan 13% Feb 12% Mar 29% Jan 149% Apr 12 Feb 8% Feb 12% Jan 5% Jan 5% Jan 5% Jan 5% Jan	Glemmore Distilleries class B Globe Security Systems, Inc. Globe Union Co Inc. Gloray Knitting Mills Inc. Globel (Adolf) Inc. Glodfield Consolidated Mines. Goodman Manufacturing Co. 16: Goodway Printing Co Inc. Gorden Jewelry class A Gorham Corporation Grand Rapids Varnish Gray Manufacturing Co. Great American Industries Inc. Great American Industries Inc. Great Lakes Bowling Corp. Great Lakes Chemical Corp. Great Western Producers common. 6% preferred series A. Greer Hydraulics. 56 Gridoil Freehold Leases. Griesedieck Company Grocery Stores Products Grow Corp (The) Greated Industries Inc com	* 13% 1 9 1.1 1½ % - 8½ 1.1 22% 1.1 22% 1.1 9 1.1 1½ % - 6½ 1.1 2½ 1.1 9	15% 16% 13% 13% 13% 23% 24% 15% 19% 19% 8 83% 97% 223% 99 4 4% 15% 6 17% 5% 6 24% 25% 6 6% 1 15% 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,000 403 700 21,200 400 1,403 600 1,900 200 58,003 400 5,700 2,200 	12% Jun 12½ Jun 27½ Jun 27½ Jun 8½ May 1¾ Apr 1½ May 1¾ Jun 7¾ July 8¾ May 21 Jun 8 May 3⅓ July 1¾ Jun 5¾ July 2¼ Jun 5¼ July 2¼ Jun 3 May 3¼ Jun 12 May 3¼ Jun 12 May 3½ May 2½ Jun 12 May 3½ May	23% Feb 31% Mar 35 Mar 17% Feb 31% Jun 23% Jan 28% Apr 21½ Mar 15% Jan 30 Apr 10½ Apr 10½ Apr 10½ Apr 10½ Feb 5 Jan 10 Feb 5 Jan 12 Mar 26% Feb 1% Jan 16 Jan 41 Mar 5% Jan
Distillers Co Ltd— Amer dep rets ord reg	9 % -4	4 1 4 1 8 9 7 8 10 2 2 2 4 8 9 8 10 9 8 10 8 15 8 15 7 8 13 14 13 7 8 7 14 7 3 8 30 4 2 31 4 2	600 500 900 11,700 200 1,900 3,300	4% July 9½ May 1% Jun 8¼ May 17 July 7¼ Jun 14% Jun 13¼ May 10¼ Jun 36 Jun 27% Jun 27% Jun	6% May 12% Feb 3½ Mar 14% Jan 25% Jan 11% Mar 20% Mar 17% Apr 43 Mar 9% May 45 Feb	Guerdon Industries Inc com  Warrants Gulf American Land Corp Gulf States Land & Industries 50 Gulf & Western Industries 50 Gulf & Western Industries 10  H  H & B American Corp 10 Hall Lamp Co 10 Hamilton Electro Corp Hardeman (Paul) Inc 25 Harn Corporation 25 Harnischieger Corp 1 Hartiford Electric Light 2 Harver Radio Co Inc 12  Harver Rad	7 7% c 14 1 25½ 1 27%	4 4/8 73/8 8 13/2 14/2 24/8 25/2 27 27/8 23/4 27/8 5/8 6/4 10/4 11/6	700 2,	2½ Jun ½ July 7¼ July 12 Jun 20 Jun 20 Jun 21½ May 3¾ May 7% Jun 11% May	6% Jan 1 Jan 15% Apr 23 Jan 44% Mar 46% Jan 4% Feb 6% July 28½ Apr 20% Feb
Dorr-Oliver Inc common \$2 preferred 3 Dorsey-(The) Corp. Draper Corp. Drilling & Exploration Co. Driver Harris Co. Drug Fair-Community Drug. Dunlon Rubber Co Ltd. American dep rets ord reg. Duraloy (The) Co. Dura Test Corp. Duval Sulphur & Potash Co. Dynalectron Corp. Dynamics Corp of America.	15c 6% 27	12¾ 15½ 17 17 9½ 10⅓ 	2,000 24,800 100 800 100 2,000 400 7,400 48,600	9½ May 15¾ Jun 8½ May 35% Jun 2 Jun 6¼ May 23¾ May 1½ May 8 May	17% Feb 20 Feb 13% Jan 5% Jan 10% Jan 10% Mar 4% Jan 15% Feb	Harvey's Stores class A   Hastings Mfg Co	1 5 <sup>1</sup> / <sub>4</sub> 2 c c 8 c 6 <sup>1</sup> / <sub>4</sub> c 13 <sup>1</sup> / <sub>8</sub>	10 ¼ 16 78 75% 9 19 % 20 ¾ 6 % 7 ½ 70 ¼ 71 3 ½ 3 7% 5 5 5 7 % 7 5 8 8 5 6 1/8 6 3/8 12 ½ 13 ¼	6,200 1,600 3,000 200 1,700 6,200 800 7,300 1,000 4,900	5½ May 16 Jun 6¼ May 63¼ May 5 July 6¼ May ¼ May ¼ May ¼ May ¼ May ¼ May 10¼ Jun	12% Mar 24% Feb 14% Jan 77 Mar 514 Mar 1114 Jan 9% Mar 12 Jan 13% Mar 12½ Feb 14½ Jan
Eastern Air Devices Inc. Eastern Can Co class A. Eastern Company Eastern Freightways Inc. Eastern States Corp common. \$7 preferred series A. \$6 preferred series B. Echlin Manufacturing Co. Edo Corporation. Elder Mines and Dev Ltd. Electro-Voice Inc.	-1 8 -25 38 -20c 5 -1 16½ -* - -1 16¾ -1 11⅓ -1 -	2% 3 8 8 37% 39 4% 5 16 17% 165 165 1634 17½ 11 12 18 1 7% 7%	300 1,200 400 2,000 3,800 30 1,800 1,300 1,100	2% Jun 7¼ Jun 36 Jun 4½ Jun 15½ Jun 155 Jun 140 May 14¾ Jun 8½ May % Jun 7% July	7½ Feb 13½ Feb 53 Feb 8 Feb 30% Mar 180 Feb 165 Feb 19 July 22½ Jan 1½ Jan 8% July	New common wi	25 <sup>3</sup> / <sub>4</sub> 0 0 0 9 c 3 <sup>5</sup> / <sub>8</sub> 1 1 3 <sup>3</sup> / <sub>4</sub>	11¼ 12⅓ 28⅓ 28⅓ 28⅓ 24⁵% 25⅓ 100 100 	3,000 600 2,1 1 30 4 1 1,200 100 4,000 1,100	10% Jun 22 Jun 18 May 97 July 71 Jun 71/4 May 3/6 Mar 12 May 11/4 May 3/2 May	12% July 47% Jan 40 Feb 106 Feb 80 Mar 15% Jan 4 Feb 18½ Jan 3% Jan 6% Jan 26% Jan
Electrographic Corp. Electronic Assistance Corp. Electronic Communications Electronic Research Associates Inc. Electronic Research Associates Inc. Electronic Specialty Co. Electronic Scorp of America El-Tronics Inc. Emerec Corp. Emerton Inc. Emerec Corp. Emerton Inc. Emery Air Freight Corp. Empire District Electric 5% pfd. Equity Corp common \$2 convertible preferred. Erie Forge & Steel Corp common 6% cum 1st preferred. Erie Manufacturing Co. Espey Mig & Electronics. Esquire Inc. Esquire Radio & Electronics. Essex Chemical Corp. Eureka Corporation L.d. Evans Rule Co. Exquisite Form Indus Inc.	-1 16 -10c 5\% -1 13\% -10c 4\% -10c 4\% -10c 4\% -10c 5\% -10c 5\% -10c 5\% -10c 3\% -10c 3\%	7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7	500 500 4,700 4,300 6,800 400 6,800 400 2,200 600 1,600 1,600 1,500 1,700 500 500 900 900 100 2,400 4 9 1 1,600	7% July 15% Jun 4% May 12% Jun 4% Jun 41% Jun 15 Jun 4½ May 4½ Jun 2½ May 28% Jun 3 Jun 22% Jun 22% Jun 5 May 4¼ Jun 6% Jun 7% July 2% May 4½ July 6% July 4 May 4 May	8% July 20% Jan 13% Jan 13% Jan 24¼ Feb 9% Jan 32% Feb 10% Jan 8% Jan 6% Jan 13% May 55 Jan 13% Jan 7¼ Feb 7½ Jan 17½ Jan 15¼ Feb 8% Jan 3 Jan 15¼ Jan 15¼ Jan 15¼ Jan 13% Mar 11½ Jan 13% Mar 11½ Jan 13% Mar 11½ Jan 13% Mar 11½ Jan	Hill's Supermarkets Inc	C	16% 17 6 14 6 58 2 34 3 8 58 8 78 1 574 1 18 78 1 19 4 20 8 1 19 1 158 7 14 8 14 33 33 13 13 9 16 10 14 8 18 9 12 2 8 12 2 9 12 107 112 2 0 7 2 7 18 1 8 18 18 1 7 12 2 17 2 17 18 1 18 18 18 1 17 12 2 18 2 2 38 1 17 12 2 18 2 2 38 1 18 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18 18 1 18	300 1,900 1,800 1,500 800 200 5,300 5,700 200 2,200 200 2,200 200 2,200 200 2,200 190 700 300 5,500 3,400 5,500 3,400	15 Jun 2½ May 8% July 5% July 5% July 5% July 6% Jun 16½ July 7 May 29½ Jun 11½ May 8½ May 102 Jun 18½ Jun 18½ Jun 18½ July 26 May 4 May 16½ July 26 May 4 May 16½ July 26 May 4 May 16½ July 26 May 16½ July 26 May 16½ July 27 May 28 May 18% July 29 May 18% July 29 May 18% July 20 May 18% July 20 May 18% July 20 May 18% July 20 May 18% July 21% May 18% July 22 May 18% July 23 May 16% July 24 May 16% July 25 May 16% July 26% May 16% July 27 May 18% July 28 May 16% July 28 May 16% July 29 May 16% July 29 May 16% July 29 May 16% July 29 May 16% July 29 May 16% July 20 May 17% May 17% May 17% May	26% Jan 12¼ Feb 3% Jan 14½ Mar 6½ July 1½ Jan 25% Jan 25% Jan 20% Jan 44½ Apr 18¼ Mar 15½ Feb 14¼ Mar 100 Feb 42½ Jan 101¾ Jan 33¾ Apr 9¼ Apr 22½ Feb 21¾ Mar 34 Feb 28% Jan 4 Jan 15% Jan
						Hydromatics Inc Hydrometals Inc Compared Food Products	63/8 161/8	6½ 65/8 6¼ 7⅓8 16 163/8	200 6,100 700	5 % May 4 % May 14 % Jun	14¼ Jan 26 Jan
Fabrex Corp Fairmont Chemical Co Fairmont Chemical Co Falcon Seaboard Drilling Co Fanny Farmer Candy Shops Inc Faraday Uranium Mines Ltd Fargo Oils Ltd Fargo Oils Ltd Federated Purchaser class A Felment Petroleum Corp Filmways Inc Financial General Corp First National Realty & Constructio Corp common 60c convertible preferred Warrants Firth Sterling Inc Fischer & Porter Co Fishman (M H) Co Inc Flying Tiger Line Inc Ford Motor of Canada Forest City Enterprises Fotochrome Inc Presnillo (The) Company Friendly Frost Inc Fuller (Geo A) Co For footnotes, see page 37.	-1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -	6 % 6 % 4 4 4 4 27 ¼ 1½ 12 ¼ 12 ¼ 15 4 4 4 4 4 4 4 4 4 4 4 4 4 5 ½ 6 14 % 15 12 ¾ 12 ¼ 11 ½ 11 ½ 12 ¼ 11 11 ½ 12 ¼ 13 ½ 13 ½ 14 ½ 13 ½ 15 ½ 16 ½ 15 ½ 16 ½ 15 ½ 16 ½ 15 ½ 16 ½ 15 ½ 15	12,200 400 800 5,300 11,700 5,000 1,800 1,800 1,300 1,300 1,300 1,500 2,600 450 700 2,300 900 600 300	5% Jun 3% May 4% May 23 Jun 1% May 24 May 7 Jun 4% Jun 4% Jun 11 July 14 Jun 13 May 10% May 8% May 10% May 2% Jun 5 Jun 5 Jun 5 Jun 27 Jun	8% Feb 7½ Jan 9½ Jan 31¼ Apr 1¾ Jan 14% Jan 14% Jan 14% Jan 2½ Mar 6% Feb 21 Feb 3% Feb 30% Jan 16½ Jan 11¼ Jan 11¼ Jan 11¾ Jan 11¾ Jan 11¾ Jan 11¾ Jan 13 Jan 14 Jan 15 Jan 17 Feb 18 Feb 18 Feb 19 Feb	I M C Magnetics Corp	618 37 11% 5 71% 87% 8784 486 14%	4½ .5 6% .7½ 36 .37¼ 11½ 11% 7Å .7Å .7Å 7 .7½ 86½ .87 .3¾ .3¾ 4% .4¾ -8½ .4¾ -8½ .4¾ -8½ .4% 28% .3¾ .4½ -1,½ -1,½ -1,½ -1,½ -1,½ -1,½ -1,½ -1,	1,500 3,700 7,300 4,300 4,300 20,300 100 300 200 1,700 600 200 1,700 2,700 200 1,900 1,200 11,200 110,500	3% Jun 6½ May 36 July 11% Jun 6% Jun 6% Jun 3½ May 83% Jun 3½ May 4% July 15¼ May 7% Jun 65½ Jun 28 Jun 2% Jun 55% July 5% Jun 12 May 2% Jan 10% Jun 13 July	10% Feb  83% Jan 49% Jan 17 Jan 834 Jan 12 Jan 90 Jan 7 Feb 73% Mar 35½ Jan 14¼ Feb 107 Mar 75% Jan 39¾ Jan 75% Apr 8 Jun 8½ Mar 23½ Jan 3¼ Feb 87 May 26% Mar

## AMERICAN STOCK EXCHANGE (Range for Week Ended July 27)

American Stock Exchange		F	riday	Week's	Sales	JUK E	AUHA	STOCKS	Friday Last	Week's	Sales or Week		A
Jamestee Class Cc.	S T O C K S American Stock Exchange	Sa		of Prices		D		American Stock Exchange	Sale Price	of Prices Low High	Shares	Low	High
Suppler Corp (The)	Jeannette Glass Co		31/8	3 31/8	3,200	21/2 May	6% Jan	Morse Electro Products25c	7	5½ 5¼ 6½ 7	1,500	4% Jun 4¼ May 3% Jan	10¼ Jan 14% Jan 4 Jan
MPO Videotronics class A	Jefferson Lake Petrochemicals Series B warrants Jetronic Industries Inc	1 10c	5 %s	5 % 5 % 2 3% 2 2 3% 2 2 3%	600 6,300	5 May 1% Jun 2 July	9 1/8 Feb 4 1/4 Feb 5 1/4 Jan	Mt Diablo Company1 Mount Vernon Mills Inc2.50 Mountain States Tel & Tel12.50 Movielab Inc1	26¼ 9¾	14 14 14 14 14 26 26 % 8 10	5,400	141/4 July 21 May	18% Feb 35 Mar 14 Jan
Kaiser Industries Corp. 4 6% 6% 7,900 5½ Jun 10% Jan 1	Jupiter Corp (The)	75c	53/8	5% 5%				MPO Videotronics class A1	7½	5¼ 5¾ 7¼ 7¾	900	5 Jun 6 May	14% Feb
Kair Tug Company 194 184 525, 74,00 174, Jun 285, Peb Kay Seek Chemical Co. 255 274, 254 274, 8,400 20½ May 21¾ Feb Kaweck Chemical Co. 255 274, 254 274, 8,400 184, Juny 144, Apr Kide (Walter) & Co. 2.50 11½ 11 11½ 1,100 9½ May 12½ Jan National Bowl-O-Mat Corp. 1 1 2½ 2½ 2½ 2¾ 8,000 1½ Juny 1½ Feb Namm-Loeser's Inc. 1 1 7, 6%, 7½, 7½, 24,000 4½ May 9½ Jan National Bellas Hess. 1 8%, 8%, 8%, 8%, 43,00 1½ Jun 9½ May 12½ May National Bellas Hess. 1 8%, 8%, 8%, 8%, 43,00 1½ Jun 9½ May 12½ May National Bellas Hess. 1 1 10%, 11½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	Kaiser Industries Corp	4		61/8 61/4	7,900	5½ Jun	10% Jan	Muskegon Piston Ring Co2.50	101/2	25 25	1,500 1,900 500	23 van 8½ May 22¾ July	34 ½ Apr 12 ½ Apr 35 Jan
Kay Jewelry Stores Inc. 1 29% 29% 59% 59% 59% 59% 59% 59% 59% 59% 59% 5	Kansas Gas & Electric 41/2 % pf	d100	193/4 12	181/8 -225/8 12 -121/2	7,400	95½ Jan 17½ Jun 9½ May	99½ Mar 26½ Feb 18 Apr	Muter Company50c	41/4	41/4 43/8	600	3½ May	A Jan
Kingston Products 1 2½ 2½ 2¾ 2,300 2¼ May 3¾ Feb Kipby Petroleum Co 1 2½ 2½ 2¾ 42,900 13½ May 24 July National Brewing Co (Mich) 1 2 5½ 2 5½ 25 26 450 22 Jun 32 Mar National Minerals Corp Ltd 1 ¼ ¼ ¼ 3,000 ¼ Apr ¼ Jan Kirkland Minerals Corp Ltd 1 ¼ ¼ ¼ 3,000 ¼ Apr ¼ Jan Kier-tv Industries Inc 10 3 ¾ 3% 700 2½ Jun 7¼ Jan Kiein (S) Dept Stores Inc 1 18 17½ 19 2,900 16 May 28¾ Jun Kieinert (I B) Rubber Co 2.50 1 12½ 12¼ 2,900 95% May 19 Jan Kinton (H L) Inc 25c 5¾ 5¾ 6 2,900 4¾ May 10% Mar Kioth Hotels Corp 5 5 5¼ 5¼ 6 2,900 4¾ May 10% Mar Knoth Hotels Corp 7.50 1 11 July 15¾ Jan Kieter (The) Corp class A 1 2 1¼ 21 22 12,600 18¼ May 28½ Feb Koştin Corp 7.50 1 11 July 15¾ Jan Kieter (The) Corp class A 1 2 1¼ 21 22 12,600 18¼ May 28½ Feb Koştin Corp 10c 5⅓ 4¾ 1¼ 5⅓ 5% 1,600 4¾ May 28½ Feb Koştin Corp 10c 5⅓ 4¾ 1¼ 1¼ 5⅓ 0 1¼ May 28½ Feb National Rubber Machinery 10 5½ 4½ 58½ 14,300 22 Jan 59¾ July National Rubber Machinery 10 55½ 49½ 58½ 14,300 22 Jan 59¾ July National Presto Industries Inc 2 1 1½ 1¼ 1¼ 1¼ 1¼ 5½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	Kavanau Corp  Kawecki Chemical Co  Kawneer Co (Del)  Kav Jewelry Stores Inc	1 25c 5	273/8	25 1/4 27 3/8 29 1/8 29 1/4	800 8,400 6,500	20½ May 18 May	21% Feb 50% Feb 29% July	그렇게 하다리가 요요하는 것 이렇게 그렇게 하면 살아가 되었다. 이렇게 되었다.	702	4 4 101/- 101/-		3% Jun	
Kingston Products 1 2½ 2½ 2¾ 2,300 2¼ May 3¾ Feb Kipby Petroleum Co 1 2½ 2½ 2¾ 42,900 13½ May 24 July National Brewing Co (Mich) 1 2 5½ 2 5½ 25 26 450 22 Jun 32 Mar National Minerals Corp Ltd 1 ¼ ¼ ¼ 3,000 ¼ Apr ¼ Jan Kirkland Minerals Corp Ltd 1 ¼ ¼ ¼ 3,000 ¼ Apr ¼ Jan Kier-tv Industries Inc 10 3 ¾ 3% 700 2½ Jun 7¼ Jan Kiein (S) Dept Stores Inc 1 18 17½ 19 2,900 16 May 28¾ Jun Kieinert (I B) Rubber Co 2.50 1 12½ 12¼ 2,900 95% May 19 Jan Kinton (H L) Inc 25c 5¾ 5¾ 6 2,900 4¾ May 10% Mar Kioth Hotels Corp 5 5 5¼ 5¼ 6 2,900 4¾ May 10% Mar Knoth Hotels Corp 7.50 1 11 July 15¾ Jan Kieter (The) Corp class A 1 2 1¼ 21 22 12,600 18¼ May 28½ Feb Koştin Corp 7.50 1 11 July 15¾ Jan Kieter (The) Corp class A 1 2 1¼ 21 22 12,600 18¼ May 28½ Feb Koştin Corp 10c 5⅓ 4¾ 1¼ 5⅓ 5% 1,600 4¾ May 28½ Feb Koştin Corp 10c 5⅓ 4¾ 1¼ 1¼ 5⅓ 0 1¼ May 28½ Feb National Rubber Machinery 10 5½ 4½ 58½ 14,300 22 Jan 59¾ July National Rubber Machinery 10 55½ 49½ 58½ 14,300 22 Jan 59¾ July National Presto Industries Inc 2 1 1½ 1¼ 1¼ 1¼ 1¼ 5½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	Kidde (Walter) & Co Kilembe Copper Cobalt Ltd Kin-Ark Oil Company	2.50 1 10c	218	11 11% 2½ 2¼ 34 18	1,100 8,100 1,100	9 1/8 May 1 1/2 Jun 3/4 July	12% Jan 3% Feb 1½ Feb	Napro Industries Inc	7 7%	6 % 7 ½ 7 % 7 % 4 % 5	24,200 300 900	4¼ May 6½ Jun 3% Jun	9% Jan 12% Mar 9 Mar
National Transit Co	Kingston ProductsKirby Petroleum Co	1 1	2½ 24	2½ 2¾ 19% 24	2,300 42,900	2½ May 13½ May	3% Feb 24 July	National Bowl-O-Mat Corp1 National Brewing Co (Mich)1	1 %	$\frac{1\% - 2}{25}$	4,400	1¾ Jun 4 Jan 22 Jun	434 Jan 434 Apr 32 Mar
National Transit Co	Kirkland Minerals Corp Ltd Kleer-Vu Industries Inc Klein (S) Dept Stores Inc	100 100	1/4	3% 3% 3% 17% 18	3,000 700 2,900	1/4 Apr 21/8 Jun	√π Jan 7% Jan	National Electric Weld Machines1		81/8 81/8	200	8% July	14¾ Jan
National Transit Co	Kleinert (I B) Rubber Co Klion (H L) Inc Knott Hotels Corp	2.50 25c 5	53/4	53/4 6		4% May 16% Jun	19 Jan 10½ Mar 24½ Jan	National Petroleum Ltd25c National Presto Industries Inc2	21%	2 1/4 2 1/6 14 7/8 14 7/8 15 5/8 16 7/8	16,100 200 3,500	1 Jun 14 May 12 % Jun	4 Apr 22¼ Jan 27¼ Feb
National Union Electric Corp. 30c 23% 24% 23% 900 2 Jun 33% Feb National Video Corp class A 50c 83% 83% 93½ 10.400 73% May 164% Feb National Video Corp class A 50c 83% 83% 93½ 10.400 74% Jun 124% Feb Nedicks Stores Inc. 20c 93% 83% 93% 400 74% Jun 124% Feb Nedicks Stores Inc. 20c 93% 83% 93% 400 74% Jun 124% Feb Nedicks Stores Inc. 20c 93% 83% 1.800 83% July 9 July Nessian inacking Co. 2 12 12 12% 1.600 83% July 19 Jan Nelly Don Inc. 2 12 12 12% 1.600 83% July 19 Jan	Kratter (The) Corp class A Kropp (The) Forge Co Kulka Smith Electronics Corp	1 _33 ½ c 10c	13/4	13/4 17/8	500	18¼ May 1% May	28½ Feb 2¾ Mar	National Telefilm Associates10c		11/8 11/4	1,400	1 Jun	23/4 Jan 47/8 Feb
Nelly Don Inc 12 12 12 14 1,600 93/ Jun 177/6 Jan								National Union Electric Corp30c National Video Corp class A50c	83/4	2 1/4 2 3/8 8 3/8 9 1/2 8 3/4 9 1/8	900 10,400 400	7% May 7½ Jun	16¼ Feb 12% Feb
	L'Aiglon Apparel Inc						25¼ Jan 25¼ Jan	Nestle-Le Mur Co1	12 11½				
Lake Shore Mines Ltd	Lake Shore Mines Ltd  Lakey Foundry Corp  Lamb Industries  Lamson Corp of Delaware	1 1 3		41/8 41/8	100	2½ Jun 2½ May	4 Jan 5¾ J⊾n	New Idria Min & Chem Co         50c           New Jersey Zinc         25c           New Mexico & Arizona Land         1	14 28 1/8 9	27½ 28½ 9 9¼	3,000 700	26% Jun 8% Jun	36 Jan 13½ Feb
Lamson Corp of Delaware 10 11% 10% 11% 700 10% 10% 11% 15 18 10% 11% 20% Jan Lanson & Sessions Co. 10 15% 14% 15% 1,900 134% May 20% Jan New Process Co. 96 96 96 10 96 Jun 138 Jan Lanston Industries Inc. 5 4½ 4 4½ 1,100 3½ Jun 8 Jan New York Auction Co. 96 96 96 10 96 Jun 138 Jan New York Auction Co. 29½ Jun 39¼ Mar Larchfield Corp 1 4¾ 4¼ 4½ 800 4¾ May 6¼ Mar New York & Honduras Rosario 3,33½ 30 39½ 800 3½ Jan New York & Honduras Rosario 3,33½ 30 39½ 800 3½ Jan New York & Honduras Rosario 3,33½ 10 36 30 3½ Jun 47 Jan New York & Honduras Rosario 3,33½ 10 36 36 36 36 36 36 36 36 36 36 36 36 36	Lamson & Sessions Co	10 5 1	151/4	14 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> 4 4 <sup>1</sup> / <sub>8</sub>	1,900 1,100	131/4 May 31/2 Jun	20% Jan 8 Jan	New Process Co New Process Co New York Auction Co New York & Honduras Rosario_3.331/3	96 	96 96 39½	10 800	86 Jun 29½ Jun 29½ May	138 Jan 39¼ Mar 47 Jan
	Lee Filter Corp Lee Motor Products class A Lefcourt Realty Corp	1 25c	ī	2 1/8 2 3/4 1 1 1/8	200	2½ July 1 May	5% Jan 2% Jan			53/4 63/8	8,300	1½ Jun 1142 May	9% Feb 4Apr
Le Tourneau (R G) Inc. 157/2 May 157/2 May Norfolk & Southern Railway 1 51/6 5 53/6 1,800 41/2 May 157/2 Mar	Le Tourneau (R. G) Inc	1 1 10	221/2	20 1/8 22 1/2	3,100	9½ May 18¼ Jun 7% July	15% Mar 40% Mar 8½ Jan	Norfolk & Southern Railway1 North American Royalties Inc1 North Canadian Oils Ltd25	51/8 2 13/8	5 53/8 17/8 2 11/4 13/8	1,800 600 7,300	1 5/8 Jun 1 May	3 Feb 2½ Jan 4% Jan
Locke Steel Chain 2.50 111/6 12 400 10 Jun 18% Feb Northern Ind Puls Serve 4/3 pid 100 50 50 50 50 50 50 50 50 50 50 50 50 5	Lithium Corp of America Inc Livingston Oil Co	10c 2.50		67/8 71/8	4,800	5 May	113/4. Jan	Northern Ind Pub Serv 4 1/4 % pid100 North Rankin Nickel Mines Ltd1	1/4	57¼ 57½ 88¾ 89¾ ¼ 14	20 160 5,400	88 1/4 Jan 1/4 May	93 Mar % Mar
Class A Nuclear Corp of Amer (Del) 10c 2½ 2½ 2½ 7,900 2 May 4½ Mar Lodge & Shipley (The) Co 1 1½ 1½ 1½ 13,100 1 Jun 1¾ Feb.	Lodge & Shipley (The) Co	1	11/4	Committee of the Salar	Para	1 Jun	1% Feb.	Nuclear Corp of Amer (Del)100	2 1/4			2 May	4 1/8 Mar
Loral Electronics Corp	Loral Electronics Corp Louis Sherry Preserves Inc Louisiana Gas Service	25c 1 10		3½ 3% 16¼ 17%	1,900	10% Jun 3½ Jun 15¾ Jun	35½ Feb 7% May 23 Jan		1714	16 1734	3 300	13 May	1934 Feb
Lucky Friday Silver Lead Mines_10c 26% 25% 26% 26% 12,700 20% Feb 27% Jan Occidental Petroleum Corp20c 17% 16% 17% 37,400 12% May 26% Feb Lundy Electronics & Systems Inc10c 3% 3% 3% 800 3% May 6% Apr Ogden Corp50c 6% 5% 6% 11,300 5% Jun 11% Feb Lunkenheimer (The) Co25024% Jun 29% Feb Ohio Brass Co1 24% 24% 25% 500 23 May 29 Jan	Lucky Friday Silver Lead Mines Lundy Electronics & Systems Inc. Lunkenheimer (The) Co	10c 10c 2,50	263/8 35/8	25% 26½ - 3% 3¾	12,700 800	20% Feb 3% May 24% Jun	27½ Jan 6¾ Apr 29½ Feb	Occidental Petroleum Corp20c	173/4 63/8	16 1/8 17 3/4 5 3/4 6 1/2 24 3/4 25 1/2	37,400 11,300 500	12½ May 5½ Jun 23 May	11¾ Feb 29 Jan
Old Town Corp common	the first of the second of the second		=					Old Town Corp common1  40c preferred	54	10 % 10 % 4 4 % 53 ½ 54	2,100 400 350	7% May 3% May 52% Jun	17½ Mar 5¾ Feb 64¾ Apr
Overseas Securities1 13 13 13 13 2 500 12 May 15 6 Jan		50c		2 21/4	2,400	13/4 May	4% Feb	Overseas Securities1 Oxford Electric Corp1	13	13 13½ 4½ 4½	500 200	12 May 31/4 May	15% Jan 6 Feb
Mack Trucks Inc warrants 16	Mackey Airlines Inc	_33 /3C	1834	18¼ 19¾ 1½ 1¼	1,100 2,400	16 May 11/8 May	30% Feb						
Magellan Petroleum Corp vtc	Magellan Petroleum Corp vtc Magna Oil Corporation Maine Public Service	1c 50c 7	6 1/8 20 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,300 6,800 400	% Jan 4½ May 18½ Jun	1% Mar 10¼ May 24¾ Apr	Pacific Clay Products8	24				14% Apr
	Mallory Randall Corp	10c 1 2.50	5 1/8 22 3/8	51/8 53/8 22 223/8	1,400 7,800	5 May 20¾ July	11½ Jan 40¾ Jan	5% cum conv preferred25 6% cum conv 2nd pfd A25 Pacific Gas & Electric 6% 1st pfd25	321/2	31 % 32 1/2	4,800	18 Jun 18 Jun 31 Jun	21 May 21 May 33% May
Marconi International Marine 5% 1st preferred 25 26 27 400 25 1/2 Jan 28 1/2 May Communication Co Ltd 51 25 26 27 26 27 27 400 25 1/2 Jan 27 4/2 Apr 5 20 25 26 27 25 26 27 25 26 27 27 400 25 1/2 Jan 27 4/2 Apr 27 4/2 Jan 27 4/2 Apr 27 4/2 Jan 27 4/2 Apr 27 4/2 Jan	Communication Co Ltd			21 1/a 225/a	1,600		4 % Apr 42% Jan	5% 1st preferred25 5% redeemable 1st preferred25 5% redeemable 1st pfd series A25	26½ 26¼	26½ 27 25% 26¼ 25¾ 26	2,900 800	25½ Jan 25¼ Jan 25½ Jan	28½ May 27¾ Apr 27% Apr
Maryland Cup Corp ——1 24% 23% 24% 3,600 20¼ Jun 38 Feb 4.80% redeemable 1st preferred _25 25½ 25% 25½ 300 24½ Jan 24½ Feb Massey-Ferguson Ltd* 10½ 9% 10% 6,700 c% auxy 1½% Apr 4.36% redeemable 1st preferred _25 25½ 25½ 25½ 300 24½ Jan 24½ Feb Massey-Ferguson Ltd* 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	Masco Corp Massey-Ferguson Ltd		21 1/8 10 1/8	23¾ 24⅓ 21 23⅓ 9⅓ 10⅓	6,100 6,700	16% Jun	38 Feb 29¾ May 13% Apr	4.80% redeemable 1st preferred25	25½	23¾ 23¾	100 	22 1/2 Jan 22 1/2 Jan	24% Feb 24% Apr
McCrory Corp warrants 8% 8% 9 24,100 6 Jun 12% Jan Pacific Industries Inc. 2 4% 5¼ 1,900 91% Jan 99 Apr McCuloch Oil Corp 500 2½ 2½ 2¾ 15,000 2½ July 4 Jan Pacific Lighting 4,50 preferred 90 Jan 95½ May Need Johnson & Co new com 1 23¼ 21% 23¾ 39,200 21% July 42 May \$4.40 dividend preferred 99 99 100 290 97% Jan 103½ May 100 100 100 100 100 100 100 100 100 10	McCulloch Oil Corp McCulloch Oil Corp Need Johnson & Co new com_	50c	87/8 21/4 231/4	83/8 9 21/4 23/8 213/4 233/4	24,100 15,000 39,200	6 Jun 2¼ July 21¾ July	12¾ Jan 4 Jan 42 May	Pacific Lighting \$4.50 preferred \$4.40 dividend preferred	  99	941/4 941/4	100	91 ¼ Jan 90 Jan 97 ¾ Jan	99 Apr 95½ May 103¼ May
Merchants Refrigerating Co 16% July 21½ Jan \$4.75 conv dividend preferred 90¼ 91 160 88% Jan 95 Apr  Merrill Island Mining Corp Ltd 1, 1, 1/2 4,000 1, July 1 Feb \$4.36 dividend preferred 90¼ 91 160 88% Jan 95 Apr  Pacific Northern Airlines 3½ 3% 600 3 Jun 55½ Mar  Pacific Northern Airlines 3½ 3% 600 3 Jun 55½ Mar	Merchants Refrigerating Co Merrill Island Mining Corp Ltd_		=	176 -1/2	4,000	16% July 16 July	21½ Jan 1 Feb	\$4.75 conv dividend preferred \$4.36 dividend preferred	Ξ	90¼ 91 3½ 3½	600	88% Jan 3 Jun	95 Apr 5% Mar
Miami Extruders Inc. 10c 5 5 300 4½ May 6½ Jan Pacific Petroleums Ltd. 12½ 12 13 29,100 5¾ Jun 10¼ Feb Michigan Chemical Corp. 1 10% 10% 200 9 Jun 15½ Mar Warrants 6½ 6¼ 6% 1,900 5¾ Jun 10¼ Feb Michigan Sugar Co common 1 23¼ 21∠ 800 2½ May 3¼ Jan	Miami Extraders Inc Michigan Chemical Corp Michigan Sugar Co common	10c	Œ	5 5 10% 10%	300	4½ May 9 Jun 2¼ May	6¼ Jan 15½ Mar 3¼ Jan	Pacific Petroleums Ltd Warrants	1 12½ 6½	12 13 6¼ 65/8	29,100 1,900	9 May 5¾ Jun	17¼ Feb 10¼ Feb
6% preferred 10 10% 10% 10½ 744 10½ 745 10 Pactite Power & Light 5% plu 127 10 10 10 Mar Microwave Associates Inc. 1 5% 5% 5% 5% 50 36 May 66 Mar Microwave Associates Inc. 1 15 14½ 15½ 3,000 8 May 38½ Jan Paddington Corp class A 50 43½ 41½ 45 6,800 36 May 66 Mar Midrowave Associates Inc. 1 15 14½ 15½ 3,000 8 May 38½ Jan Paddington Corp class A 50 43½ 41½ 45 6,800 36 May 66 Mar Midrowave Associates Inc. 1 15 14½ 15½ 3,000 8 May 38½ Jan Paddington Corp class A 50 43½ 41½ 45 10 10 15¾ Jun 24¼ Jan Midrowave Associates Inc. 1 17 17% 1,800 15¾ Jun 24¼ Jun	6% preferred  Micromatic Hone Corp  Microwave Associates Inc  Midland Oil Corp \$1 copy prefet	10 1 1	15	8½ 8% 14½ 15½	300	8 May	12% Mar 38½ Jan	Packer's Super Markets50	5 ½ c 43½	5 1/8 5 5/8 41 1/2 45 17 17 3/8	6,800 1,800	5 % Jun 36 May 15 % Jun	10 Mar 66 Mar 241/4 Jan
Mid-West Abrasive. 50c 12 12% 400 11 May 15 Mar Pall Corp class A 29% 30 ½ 700 ½ Jun 11/4 May 15 Mar Pancoastal petroleum (C A) vtc_2 Bol % % 3/4 2,900 ½ Jun 11/4 May Mar Pancoastal petroleum (C A) vtc_2 Bol % % 3/4 2,900 ½ Jun 11/4 May Mar Pancoastal petroleum (C A) vtc_2 Bol % % 3/4 3,100 ½ Jun 11/4 May Mar Pancoastal petroleum (C A) vtc_2 Bol % % 3/4 3,100 ½ Jun 11/4 May Mar Pancoastal petroleum (C A) Amer shares_1 Bol % 5/4 3/4 Jun 11/4 May Nigwestern Financial Corp 50 9/4 8% 9/4 18,100 7 Jun 15% Apr Pantepec Oil (C A) Amer shares_1 Bol % 5/4 5/4 Jun 8/4 Apr	Mid-West Abrasive	50c	  9¾	12 1238 18½ 18½ 838 934	400 200 18,100	11 May 18½ Jun 7 Jun	15 Mar 21% Mar 15% Apr	Pall Corp class A	1 5/8	29% 30½ 5/8 3/4 5/8 5½ 5½ 5½	2,900 3,100	½ Jun ¼ Jun 5½ Jun	1 1/4 May 1 3/8 Mar 8 1/4 Apr
Miller Wohl Co common50c	Miller Wohl Co common	50c	43/4	4 <sup>3</sup> / <sub>4</sub> 5 32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	700 25	3% May 32½ July	8 % Jan 36 4 Mar	Park Electrochemical Corp class A	2	63/8 71/4 183/4 183/4 175/8 183/8	1,400 100 700	5½ Jun 18½ Jun 17 May	24 % Feb 23 % Apr
Milo Electronics Corp 1 8% 7% 8¾ 2,200 4½ May 13 Feb Parkersburg-Aetna Corp 1 9% 5¼ 10¼ 2,500 4½ May 13 Feb Parkersburg-Aetna Corp 1 9% 5¼ 10¼ 2,500 2¼ Jan Minnesota Power & Light 5% pfd 100 1 10½ 11½ 11½ 200 11½ Jun 15¾ Apr 100 Apr 103½ Jan Pato Consolidated Gold Dredge Ltd 1 3½ 3¼ 3½ 6,400 2¼ Jan Mirro Aluminum Company 10c 23 23 100 20¼ Jun 25 Jan Pem Traffic Co 2,500 100 2½ Jan 100 20¼ Jun 5½ Jan Pem Traffic Co 2,500 100 2½ Jun 5½ Jan 100 20¼ Jun 5½ Jan Pem Traffic Co 2,500 100 2½ Jun 5½ Jan 100 20¼ Jun 5½ Jan Pem Traffic Co 2,500 100 2½ Jun 5½ Jan 100 20¼ Jun 5½ Jan 25½	Mining Corp of Canada  Minnesota Power & Light 5% pi  Mirro Aluminum Company	fd100	11½	11½ 11½	200 100	11½ Jun 100 Apr 20¼ Jun	13 Feb 15¾ Apr 103½ Jan 25 Jan	Pato Consolidated Gold Dredge Ltd	1 3.5 0	31/4 31/2 81/8 81/8	6,400	2 % Jan 8 % May	4 Jun 10 Jan 51/s Jan
Missouri-Kansas-Texas RR "ctfs" 3% 3% 4½ 1,600 3½ Jun 6¾ Feb Pentron Electronics Corp. 1 2½ 2¼ 3 400 13 Jun 24¾ Jan Mohawk Airlines Inc. 1 4½ 4½ 2,100 3¾ May 6¾ Jan Pep Boys (The) 1 14 400 13 Jun 24¾ Jan Molybdenite Corp (Can) Ltd. 1 ½ ½ 4,800 ½ Jun 1 Jan Pepperell Manufacturing Co (Mass) 20 76 72¾ 76 700 71 May 88¼ Mar Pepperell Manufacturing Co (Mass) 20 76 72¾ 76 700 71 May 13¼ Apr	Missouri-Kansas-Texas RR "ctfs Mohawk Airlines Inc Molybdenite Corp (Can) Ltd	s"i	41/4	37/6 41/4 41/8 41/4 1/2 1/2	1,600 2,100 4,800	3 1/8 Jun 3 5/8 May 1/2 Jun	6¾ Feb 6¾ Jan 1 Jan	Pentron Electronics Corp Pep Boys (The) Pepperell Manufacturing Co (Mass) _2 Pentronic Cole Bottling Co of	1 76	14 14 72¾ 76	400 700	13 Jun 71 May	24% Jan 88¼ Mar
Warrants 19¼ 15% 19% 75600 10¼ Jun 23% Apr Long Island Inc 250 078 000 24% Jun 33¼ Apr Monogram Precision Industries 1 1 3¼ 13¼ 2 3.800 1½ May 33% Jan Perfect Circle Corp 250 28½ 29% 500 5½ May 16% Jan	Warrants Monogram Precision Industries_		191/4	15% 19% 1% 2	75,600 3,800	10¼ Jun 1½ May	23% Apr 3% Jan	Long Island Inc	c 125/8	28½ 29¾ 7¼ 8 11½ 12¾	3,100 12,000	24¾ Jun 5½ May 9½ Jun	33¼ Apr 16% Jan 27¾ Jan
Monongahela Power Co—    Monongahela Power Co—	4:50% preferred series C	100	· 'mm' ;	Aug to an or		971/2 Jan	. 103¼ Jun	Peruvian Oils & Minerals	1 . 74	3/4 1	9,700		8% Feb

## AMERICAN STOCK EXCHANGE (Range for Week Ended July 27)

	Friday	Week's	Sales	OUK I	LXUHA	MGE (Range for week	Friday Last	Week's Range	Sales for Week		
Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range S Low	ince Jan. 1 High	American Stock Exchange Par	Sale Price	of Prices Low High	Shares 6,700	Range S Low 1/4 May	ince Jan. 1 High ½ Jan
Phillips Electronics & Pharmaceutical Industries5 Philippine Long Dist Tel Co10 pesos Phillips Screw Co10c	41/8	23 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>8</sub> 3 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub> 4 4 <sup>1</sup> / <sub>8</sub>	800 1,000 800	19 Jun 35/8 July 33/4 Jan	39½ Mar 5¼ Feb 6¼ May	Silver-Miller Mines Ltd		2 ½ 2 3/8 46 ½ 53 ¼	1,200 3,100	2 July 16 Jan	3½ Jan 62¾ Apr
Phillips Screw Co	81/4	7½ 7¾ 6¾ 6⅓ 7¾ 8%	1,100 900	5½ Jun 5¾ Jun 7 Jun	6 1/4 May 13 1/8 Jan 8 5/8 Mar 10 3/8 Mar	American deposit receipts  American deposit receipts  Simmons Boardman Publishing— \$3 conv preferred  Simpson's Ltd.  Sinclair Venezuelan Oil Co	24 /2	243/8 245/8 381/2 391/4		12 1/8 July 22 1/2 Jun 33 1/2 July	19 Jan 30% May 50% Jan
Pioneer Plastics Corp	57.1/	9 9 94 94½ 16% 16%	1,300	8¼ May 93% Jun 13% Feb	12% Feb 109½ Apr 20 Apr	Singer Manufacturing Co Ltd— Amer dep rcts ord registered £ Sick Airways Inc Sonotone Corp Soss Manufacturing 1	634	65% 634		5½ May 4% May	6¾ Jan 9% Feb
Pittsburgh & Bake Ente	51/8	5 1/8 5 1/4 9 1/4 9 3/4 5 5 5 3/8	200 400 3,100	4½ Jun 6% Jun 28½ Jun 3% May	10 <sup>1</sup> / <sub>4</sub> Jan 13 <sup>3</sup> / <sub>4</sub> Mar 44 Jan 13 <sup>1</sup> / <sub>2</sub> Jan	Sonotone Corp	35	6½ 6% 14¾ 15½ 30½ 35½	2,000 2,400 5,200	6 1/8 May 12 May 22 1/4 Jun	11
Poloron Products class A         1           Polycast (The) Corp         2.50           Polymer Corp class A         1	51/8	1 <sup>3</sup> / <sub>4</sub> 2 5 <sup>1</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>4</sub>	600 400	1% May 4 Jun	2% Feb	South Penn Oil Co12.50 Southern California Edison— 5% original preferred8.33½ 4.78% cumulative preferred25		30 1/4 30 5/8 25 25 3/4 25 1/4 25 1/4	1,100 100 200	29 1/8 Jun 22 1/4 July 25 Jan	36 % Mar 30 % Apr 27 Apr
Dometroll & Alexander Inc (Del) 250	13 47	13 13% 42 47	$\frac{1,200}{425}$	12 May 8½ Jun 38¾ Jun 1½ Jun	19½ Feb 12½ Mar 60 Jan 2½ Jan	4.56% cumulative preference25 4.48% convertible preference25 4.32% cumulative preferred25	223/4	73½ 74½	200 800	73½ July 65 Jun 21% Jun	87¾ Mar 84¼ Apr 24% Mar
Power Corp of Canada Prairie Oil Royalties Ltd 1 Pratrie Oil Royalties Ltd 1 Pretise Lambert Co Precisionware Inc 1 Prentice-Hall Inc 66% Presidential Realty Corp 1	1 1 1 6 29 % 5 ½	15/8 17/8 295/8 30 51/2 51/2 291/4 303/4	7,300 150 700 2,200	29 Jun 51/8 Jun 231/2 Jun	38¼ Apr 9½ Jan 43 Mar	4.24% cumulative preferred25 4.08% cumulative preferred25 Southern California Petroleum Corp_2	=	22 1/4 22 1/2  17 5/8 18 1/4	1,000 900	22 Jan 21	23 % Apr 23 % May 24 Feb
Presidential Realty Corp—         10c           Class A         10c           Class B         10e           Preston Mines Ltd         1           Proctor-Silex Corp         1		9½ 9½ 9½ 9¾	800 2.000	8 Jun 81/8 May	13½ Apr 13½ Apr	Southern Materials Co— Ex three-for-two split Southern Pipe Line Southern Realty & Utilities  1	-7	11 11 <sup>5</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub> 4 4 <sup>1</sup> / <sub>4</sub>	7,400 100 800	9% Jun 5½ Jun 3% Jun	12 July 15 Feb 11% Feb
	5 1/8 4 1/2 11 20 1/2	5 % 6 4 ½ 4 % 11 12 20 ½ 20 ½	1,500 1,200 6,100 100	5¼ Jan 4¼ May 10% May 20½ July	6% Jun 8% Mar 17 Jan 22% Feb	Southland Royalty Co5 Speed-O-Print Business Machines1 Speedry Chemical Products class A_50c	191/4	73 73½ 19¼ 20¼ 7% 8¼	300 600 1,300	72 Jun 13% Jun 7¼ May	86 Mar 32 ¾ Jan 15 ¾ Mar
\$1.25 convertible preferred 20 Prophet (The) Company 1 Providence Gas Public Service of Colorado	22 7	21½ 23¾ 11 11	2,300 300	18% May 10% May	26¾ Apr 13 Jan	Spencer Shoe Corp1 Sperry Rand Corp warrants1 Sports Arena Inc1 Stahl-Meyer Inc*	25/8	14 145/8 71/4 75/8 25/8 27/8 41/4 43/4	2,100 11 000 4,700 1,000	13% Jun 4¼ May 2½ May 2¾ Jun	28½ Feb 14½ Feb 6¾ Jan 75% Jan
41/4% preferred100 Puerto Rico Telephone Co20c Puritan Sportswear Corp* Pyle-National Co5	  17½	89 89 50¾ 51½ 12 12 17¼ 17¾	200 400 300 800	87 July 45½ Jun 10% July 13½ Jun	92¾ Feb 74½ Mar 21¾ Jan 20% Mar	Standard Brands Paint Co1 Standard Dredging Corp common1 \$1.60 convertible preferred20	4 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 9 9 <sup>1</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>8</sub>	4,500 1,700 50	14 May 7½ Jun 22½ Jan	32 Jan 9% Jan 24¼ Jan
Q						Standard Forgings Corp1 Standard Metals Co3c Standard Products Co1	10 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>2</sub>	10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub> 3 <sup>7</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>4</sub> 27 <sup>5</sup> / <sub>8</sub>	300 9,400 700 400	10¼ Jun 3¼ Jun 9 Jun 24½ Jun	14 % Apr 5 % Jan 16 Feb 34 % Apr
Quebec Lithium Corp1 Quebec Power Co	=	25/8 316 	1,000	2 % May 25 Jun	418 Feb 34 Feb	Standard Tube class B1 Stanley Aviation Corp10c	53/4 43/8	27 <sup>5</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub>	1,700 1,000	5 May 3½ Jun 6 May	9¼ Feb 6% Feb 12 Mar
R Ramco Enterprises Inc•		1914 1914	100	12 Jun	14¾ Feb	Standard Brands Paint Co	1½ 20% 2¾	$\begin{array}{cccc} 1 & 1\frac{5}{8} \\ 20 & 21 \\ 2\frac{3}{4} & 2\frac{7}{8} \end{array}$	109,500 2,000 4,800	13 May 15 May 2½ Jun	2 <sup>3</sup> / <sub>4</sub> Jan 30 <sup>1</sup> / <sub>2</sub> Jan 4 <sup>7</sup> / <sub>8</sub> Feb
Ramer Industries Inc20c	5% 29%	51/8 53/8 261/2 291/8	1,600 6,800	4 May 4% July 22% May	5½ May 7½ Feb 37½ Feb	50c convertible preferred 50c Statham Instruments Inc 1 Steel Co of Canada Ltd 5 Steel Parts Corn 5	11½ 10¼ 15¼ 16⅓	11½ 11½ 10¼ 10½ 14½ 15¼ 16% 16¾	100 1.200 1,600 500	10 July 7¾ Jun 14¾ Jun 14 May	14½ Feb 18 Jan 19¾ May 24¾ Apr
Rapid-American Corp	12 <sup>1</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub>	12 1/8 13 23 3/4 24 1/8 19 3/4 20 1/2	1,900 4,300 2,300	10 Jun 15 May 15¼ May	18½ Feb 29¼ Apr 24% Jan			85/8 95/8 167/8 171/4 111/2 12	3,500 1,600 400	4% May 14 Jun 8% Jun	20% Jan 31% Feb 22% Feb
Real Properties Corp of America— Class A———————————————————————————————————	11	10% 11¾ 6 6⅓	6,400 3,000	10 1/8 May 5 1/4 May	15% Feb 7¼ Jan	Stephan (The) Company	11 18 11/4	10% 11½ 17¾ 18 1¼ 1¾ 13% 31 33¾	900 400 4,200	10% Jun 15% Jun 11% Jun 27% May	13 1/4 Mar 18 1/8 Jan 23/8 Jan 35 Feb
Warrants Reda Pump Co	13/8  41/8	1 3/8 1 1/2 	2,500 800 10,500	1% Jun 20¼ Jun 2½ May 2% May	234 Mar 234 Apr 54 Jan 74 Jan	Stone Container Corp new1 Stop & Shop Inc1 Strong Cobb Arner Inc1	33 <sup>3</sup> / <sub>4</sub> 14 20 1/2 7 1/ <sub>4</sub>	13½ 14 20 78 22 53 7 7¼	1,300 4,300 4,900	10½ Jun 18¾ Jun 5½ May	35 Feb 14 July 41 % Jan 11 % Mar
Reeves Soundcraft Corp	4½ 18 66½	35% 43% 7% 18 6434 6734	16,000 3,900 2,100	3 May 34 Jun 56% May	5% Apr 1% Jun 84½ Mar	Stone Container Court lew   Stone & Shop Inc.	8 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>8</sub>	8½ 9½ 3½ 3¼ 3½ 3½	2,800 3,000 1,700 6,600	5 % Jun 3 May 2 ½ May	17¼ Jan 4¾ Jan 5¾ Feb 8% Mar
Remington Arms Co Inc	10 15 ½ 4 ½ 8	10 10 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>8</sub> 3 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub> 5	1,400 200 6,300	9% Jun 14 May 3% Jun	12% Apr 23¼ Jan 5% Feb 8 Feb	Superior Window Co class A 100 Superior Window Co class A 100 Superior Window Co class A 100	- 6 - =	6 6 18 1 1 1 38 1 38	1,900	5¼ May 5% Jun 2½ Jun % May	1 1/8 Jan 4 Mar 2 3/8 Jan
Resistoflex Corp 1 Restaurant Associates Inc 10c Rico Argentine Mining Co 50c	133/8 9 21/2	47/8 5 13 1/4 13 3/8 8 3/4 9 2 1/2 2 1/2	400 800 1,800 100	4½ Jun 10¾ Jun 6½ May 2¼ May	20% Mar 16% Mar 3% Jan	Supronics Corp25c Symington Wayne Corp warrants	35/8 61/2	143/8 143/4 35/8 33/4 61/8 71/8	300 1,100 5,400	12¾ Jun 3¾ Jun 5 May	30¾ Jan 9¾ Mar 10 Feb
Ridgeway Corp1 Rio Algom Mines Ltd common* Warrants series A	81/2	8½ 818 3/8 16	2,700 3,200	6½ Jun 7½ Jun ¼ May	8 % Mar 10 % Apr 16 Jan	Syntex Corporation2	371/4	34 1/8 37 1/2	36,900	261/8 Jun	66 Mar
Rio Grande Valley Gas Co— Vic extended to Jan 3 19951 Ritter Finance class B common1	5 1/8 5 3/8	57/8 61/8 53/8 53/8	2,300 700	4% May 5 Jun	9½ Feb 7% Jan	Talon Inc class A common5	303/4	301/4 313/4	1,500	24 Jun	36 Apr
Robinson Technical Products Inc20c Rochester Gas & Elec 4% pfd F100 Rodney Metals Inc1	11 <sup>1</sup> / <sub>4</sub> -6 <sup>3</sup> / <sub>8</sub>	11 11½ 84½ 85¼ 6¼ 6¾	3,700 14J 300	8½ Jun 82½ Jun 6¼ July	19 <sup>1</sup> / <sub>4</sub> Jan 86 <sup>1</sup> / <sub>2</sub> Feb 13 <sup>1</sup> / <sub>4</sub> Jan	Class B common5 4% cumulative preferred10 Tampa Electric Co*	30 ½ 7 ½ 35 ¼ 1 ¾	30 31½ 7½ 7¼ 33% 35½ 1¾ 1%	4,000 300 7,500 2,400	22 May 7	36 Apr 8% Mar 50% Apr 6% Jan
Rogers Corp * Rollins Broadcasting Inc 1 Rolls Royce Ltd— Amer dep rcts ord regis £1		14 <sup>3</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>4</sub> 11 3 <sup>3</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>8</sub>	200 500	11  Jun 10  Jun 3% July	26% Mar 12% Jan	Taylor International Corp 5 Technical Material 12½c Technical Operations Inc 4 Technicolor Inc 12	171/8 221/8	16½ 17¼ 21¼ 23 11¾ 12⅓	4,100 5,200 18,000	12 % May 15 ½ May 8½ Jun	35% Mar 53% Mar 26% Jan
Roosevelt Field Inc	7 1/4 4 1/8 6	6 1/4 7 1/2 3 1/8 4 1/8 6 7	2,800 7,200 1,700	5 Jun 3 % May 5 ½ Jun	5 1 5 Feb 10 5 Jan 5 4 Mar 18 8 Jan	Tel-A-Sign Inc20c Telectro Industries Corp10c TelePrompter Corp1	3 2 1/8 7 1/8	2½ 3½ 2½ 3½ 7% 3½ 7% 8¼	9,700 1,000 1,100	2½ Jun 2½ May 5% Jun	45/8 Jan 45/8 Jan 167/8 Jan 141/8 Mar
Rowland Products Inc	9 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccc} 11\frac{3}{4} & 12 \\ 9\frac{3}{4} & 10\frac{1}{8} \\ 2\frac{1}{2} & 2\frac{3}{4} \end{array}$	1,000 700 2,800	11½ Jun 8¾ May 2 Jun	30¼ Jan 12½ Mar 5% Jan	Teleregister Corp*  Warrants1  Television Industries Inc1  Tenney Engineering Inc10c	3 11/4	6 <sup>1</sup> / <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub> 3 3 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub>	8,200 1,200 1,100 800	5 May 1½ Jun 1½ May 3¾ Jun	8½ Jan 3 Jan 75% Jan
Royalite Oil Co Ltd	9½ 4%	8 8 8 1 9 5 8 4 5 4 7 8 2 1/2 3	6,200 2,200 4,000	7 1/8 May 7 3/8 Jun 3 1/2 May 1 3/4 Jun	15% Mar 15¼ Feb 7¾ Jan 5 Jan	Terminal-Hudson Electronics Inc25c Texam Oil Corporation1 Toyon Power & Light \$456 pfd **	61/8	5 1/8 6 1/8 1 05 1/4 06	1,900 1,700	4¼ May ¾ Jun 93¾ Jan	9¾ Feb 1¼ Jan 98 Mar
Russeks Fifth Avenue Inc	43/8 31/8	3 % 4 % 3 % 3 %	16,000 600	2¾ Jan 2% May	4% July 4% Jan	Texstar Corp	63/8 107/8	9372 96 16 3/4 63/8 61/2 93/4 111/8 167/8 171/4	11,500 500 11,700 1,800	<sup>9</sup> 6 July 5½ May 8 May 16½ Jun	1 % Jan 10 Mar 16 % Mar 22 Apr
S						Thompson-Starrett Co Inc com	2	1 1/8 2 	2,700 500	1½ Jun 10% Jun 16½ May	3% Mar 15% Mar 26½ Feb
St Lawrence Corp Ltd	31/8	20% 21 1/8 3 3 1/8 7 1/8 7 1/4	300 5,500 300	20¼ Jun 2¼ May 6¾ Jun	21% Apr 4% Jan 9 Mar	Thriftimart Inc class A1 Tobacco Security Trust Co Ltd— Amer deposit rcts def registered_5s	= ;	261/8 263/4	600	23% May 4¼ Jun 2¼ Mar	38 Feb 5¼ Jan 2¾ Feb
San Diego Gas & Electric Co—         5%         series preferred         20           4½% series preferred         20           4.40% series preferred         20	<u> </u>	 19½ 19¾	500	20¼ Jan 18 Jun 18¾ Jan	22¼ July 20 Apr 20 Mar	Amer deposit rcts ord registered_5s Todd Shipyards Corp20 Toledo Edison 4¼% preferred100 Tonopah Mining of Nevada1	Ξ.	20 20 1/4 86 87 1/2 31/8 31/8	200 275 100	19% May 85% July 3% July	26½ Jan 91¾ May 5 Jan 12½ Mar
3% series preferred 20 4.40% series preferred 20 5.60% series preferred 20 Sarcee Petroleums Ltd 50 Savage Arms Corp 8 Savoy Industries (Del) 256	22 <sup>1</sup> / <sub>4</sub> 1 4 <sup>1</sup> / <sub>2</sub> 7 78	22½ 22¾ 18 1 4½ 4½ 6¼ 7⅓	200 1,000 200 3,200	21% Feb   Jun 4% July 6% July	23½ Jun 1¼ Feb 7½ Jan 11¾ Feb	Town Photolab Inc	6% 4% 13%	6½ 6% 35% 4% 13 13% 3½ 3%	3,500 1,700 10,000 2,900	5¾ May 2½ May 10 July 3% Jun	7% Jan 18% Jan
Sayre & Fisher Co	1434	6 6 1/8 4 1/8 4 3/8 14 1/4 14 3/4	300 1,400 1,100	5½ May 3 May 13 May	93/4 Jan 73/8 Jan 223/4 Feb	Trans World Airlines "warrants"  Transport'n Corp of Amer cl A com_10c  Transue & Williams Steel  Forging Corp		3½ 3% 8½ 85/8 8½ 85/8	8,000 500	6% Jun 8% Jun	6½ Jan 12 Feb 13 Mar
Scurry-Rainbow Oil Co Ltd	7 31/4 35/8	634 71/8 31/4 33/8	3,200	6 1/8 May 6 1/4 Jun 3 1/8 July	11 Mar 85% Mar 57% Mar	Forging Corp* Trav-ler Radio Corp1 Triangle Conduit & Cable Co* Tri-Continental warrants	30%	5½ 5¾ 13 13 27% 30%	1,000 100 12,800	4 1/8 Jun 11 1/8 May 25 3/4 Jun 24 May	8 1/8 Mar 21 3/4 Jan 43 1/4 Jan 28 1/4 Jan
Sealectro Corp25c Seaporcel Metals Inc10c	5 7/8	3 ½ 3 % 5 ½ 5 ½ 2 ½ 2 ¼	11,200 2,000 1,800	2 % May 5 % Jun 1 % May	5 1/8 Jan 10 1/2 May 3 1/4 Jan	True Temper Corp10		24% 25	1,800	21 Iviny	20/4 0011
Securities Corp General	4 16 13 1/8	3 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>1</sub> 4 <sub>1</sub> , 4 <sub>1</sub> , 12 <sup>3</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>8</sub>	500 5,500 7,300	2 1/4 Jun 3 7/8 May 10 1/8 May	5 1/4 Feb 6 1/8 Feb 26 1/2 Jan	Unexcelled Chemical Corp5	= 1	10 105/8	1,600	7½ May 14½ July	17¼ Mar 22½ Feb
Seligman & Latz Inc1 Servo Corp of America1 Servomechanisms Inc20c	143/8 141/4 43/8 5	143/8 155/8 133/4 141/2 41/4 41/2 5 51/4	4,100 1,600 1,100 1,700	12 ½ July 13 May 3½ May 4 % May	37% Jan 24% Mar 9½ Mar 10% Jan	Union Gas Co of Canada ** Union Investment Co ** Union Stock Yards of Omaha ** United Aircraft Products **  50c	231/2	14½ 15 	1,000 400	11 1/4 May 20 1/8 Jun 3 3/4 Jun	15½ Jan 26% Jan 7 Mar
Shattuck Denn Mining 5 Shawinigan Water & Power •	203/8	$\begin{array}{ccc} 10\frac{3}{8} & 11 \\ 5\frac{5}{8} & 5\frac{3}{4} \\ 19\frac{3}{4} & 20\frac{3}{4} \end{array}$	550 1,900 7,100	9½ May 5½ May 18 Jun	16 Jan 85% Mar 25½ Jan	United Asbestos Corp1 United Canco Oil & Gas Ltd vtc1 United Elastic Corp*	318 136	3   4 1   4   1   5 38   38	7,000 4,500 200	316 May 116 May 37 Jun	6 Mar 2 Jan 46½ Apr 8% Jan
Sherwin-Williams Co Common 12.50  4% preferred 100  Sherwin-Williams of Canada 6  Siboney-Caribbean Petroleum Co 10c	80   3/8	791/4 803/4	3,400	92½ July 27½ May ¼ Jun	119½ Jan 98½ Jan 30% Feb ¾ Jan	United Foods Inc. 1 United Improvement & Investing. 2.60 United Milk Products. 5 United Molasses Co Ltd.	51/4	5 5 5 4 6 5 3 4	- 14,700 	5  July 5  July 6  %  Jun	9½ May 8% Apr
Signal Oil & Gas Co class A2 Class B2 Silicon Transistor Corp20c	24 1/4	24 <sup>3</sup> / <sub>4</sub> 26 -4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub>	1,600	19 % May 20 May 41/4 Jun	31 Feb 32 Feb 71/4 Apr	American dep rects ord regis10c United N J RR & Canal100 U S Air Conditioning Corp50c	23/4	180 180 23/4 27/8	1,000	3% July 179 Jan 2½ July	8% May 194 Jun 4 Jan
For footnotes, see page 37	18	%s {8	4,500	¾ Jun	1% Mar	U S Ceramic Tile Co1	5	4 1/8 5	300	4% July	6% Jan

## AMERICAN STOCK EXCHANGE (Range for Week Ended July 27)

STOCKS American Stock Exchange		of Prices	Sales for Week Shares		ince Jan. 1	BONDS  American Stock Exchange	Friday Interest Last Period Sale Pri	or Fr	Range riday's Asked	Bonds Sold	Range Sir Jan. 1	
Par U S Rubber Reclaiming Co1	55/8	Low High 55% 53/4	200	I ow 5% Jun	High 8¼ July	First National Realty & Construction 6½s ex wts 1976Fotochrome Inc 5½s 1981	Corp May-Nov _	_ 74	High 75	No. 76		81
United Stockyards Corp25c Universal American Corp		51/8 51/8 21/8 31/8	4,200	4 May 134 Jun	8 Apr 4½ Feb	General Builders 6s subord debs 1963_	April-Oct 9		59½ 96 94½	14	901/2	94 1/2 96
Warrants Series 1962 Warrants Series 1955 Universal Consolidated Oil10		25/8 3	1,900	1% Jun 49½ Jan	4% Feb 67% Apr	General Development 6s 1974 General Foam Corp 6% conv 1981 •Guantanamo & Western RR 4s 1970	Apr-Oct 8	6 86	86 <sup>3</sup> / <sub>4</sub>	90 21		21 91 71/4
Universal Container Corp cl A com_10c Universal Controls Inc25c	6 1/8	6 6 1/8 6 1/8 6 3/8	20,200	5 Jun 5 May	8 Feb 9% Jan	RegisteredHartfield Stores 5½s conv 1981	Jun-Dec	- <sup>‡32</sup>	35 % 73	-ī	3½ 60 1	6 07
Universal Insurance17.78 Universal Marion Corp*	85/8	29 29 8¼ 8½ 8½ 8%	25 2,800 1,600	27 Jun 6½ May 8 May	35 Jan 11 % Feb 12 Feb	Hoffman International 7s conv debs 19 Hudson & Manhattan Corp 1st 6s 1982	Jan-July 9	9½ 113 9½ 99 61	991/4	26	95	53 9934
Utah-Idaho Sugar 5 Valspar Corp 1 Valve Corp of America 250	0 78	6 1/8 7 10 1/4 10 5/8	600 1,600	6½ Jun 8¼ May	11½ Jan 195 Apr	Hydrometals Inc 6s 1972     Italian Power Realization Tr 6½% li Kawecki Chemical 4½s 1978	q tr ctfs	49	62 4 51 1/4 108 3/4	10 9 13	48 1/2	.03 59¼ .38
Venture Capital Corp of America1 Victoreen (The) Instrument Co1	81/4	45/8 5 73/8 85/8	1,300 16,200	3% Jun 5% May	14% Jan 10% Jan 13 Jan	Livingston Oil Co 5%s conv deb 1982. Mergenthaler Linotype Co 5% 1977	May-Nov Mar-Sep	102 102	103 ½ 103	9	90 1 98 1	.16 1/8 .05
Viewlex Inc class A25c	5 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub>	5 53/4 43/8 43/4 93/8 93/4	2,800 3,100 3,500	3 May 3¾ May 9½ July	9¾ Apr 21¾ Mar	Midland Valley RR 4s 1963 National Bellas Hess now 6s due 1984 National General Corp 5½s 1974	April-Oct _ LApril-Oct _	106	8 2 107	7.	971/4 1	99 31
Virginia Dare Stores Corp1 Virginia Iron Coal & Coke Co2 Vita Food Products250	378	91/4 93/4 141/2 151/2	5,000 1,400	7% May 14½ May	12¾ Jan 23½ Jan	National Research Corp 5/28 1974 National Research Corp 5s 1976 Nippon Electric Power Co Ltd—	Jan-July 10	96	% 79½ ½ 100	29		81 1/4
Wort Monufacturing		9 9½ 55/8 55/8	100	7¼ Jun 5 Jun 2½ Jun	13 1/8 Mar 8 1/4 Jan 4 3/8 Jan	6½s due 1953 extended to 1963 Nuclear Corp of America 5½s 1976	Feb-Oct	70		11	62 1	99% 110
VTR Inc	21/4	3 <sup>3</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub> 40 <sup>3</sup> / <sub>8</sub> 53	16,700 160	1 1/8 May 28 May	6% Jan 71% Jan	Occidental Petroleum 6½s 1976 Ohio Power 1st mortgage 3¼s 1968_	Apr-Oct	941/4 94	205 14 95 <sup>3</sup> / <sub>4</sub> 14 92 <sup>1</sup> / <sub>2</sub>	49 23	93	96¾ 90
7% preferred 100 Waitt & Bond Inc common 4 6% non-cum conv preferred 10		3½ 3½	100	3½ Jun 7 Jun	6% Jan 13 Jan	1st mortgage 3s 1971	4June-Dec Jan-July	197	/4 9272 /8 /2	Ξ	97	98½ 92½
Webb & Knapp Inc common100	11/4	13/4 2		1½ May 1 Jun	3 Jan 23/8 Jan 1043/4 Feb	Rapid American Co 7s debs 1967	98_Jan-July - May-Nov -	- ‡120 - ‡100	% 101½	2	991/2	123 104
\$6 series preference	31/2	88½ 89½ 3½ 3½ 4¼ 4½	1,400	83¼ Jun 3¼ May 3½ May	4 Jan 75% Apr	5%s conv subord debs 1977 Realty Equities Corp— 7½s (without warrants) 1972				5		137 88
Wentworth Manufacturing 1.2 West Chemical Products Inc. 500 West Texas Utilities 4.40% pfd. 100	243/8	22¾ 24¾ 90 90½	1,300	22¼ Jun 89½ Jan	34 ½ Mar 94 Mar	Safe Harbor Water Power Corp 3s 198 Southern California Edison 3s 1965	IIMay-Nov .	‡83	88 1/8 963/4	46	95 1/8	981/2
Westbury Fashions new common Western Development Co	1 41/8	125/8 131/4 41/8 43/	1,600 2,300	10 % Jun 4 Jun	21¼ Apr 7¾ Feb 4% Feb	3 %s series A 1973	Jan-July Feb-Aug	‡86 ‡88	½ 90 ½		82 82 1/8	88 ½ 90 ⅓
Western Equities Inc10 Western Nuclear Inc5	c 31/4	3 1/8 35/8 2 3/4 2 7/8	5,700 5,100	2¾ July 2¾ Apr	3% Jan	2 %s series C 1976	Feb-Aug	‡84 ‡86 ‡92	1/4		85 ¼ 83 88 ¾	85 1/4 86 1/2 93 1/2
Western Stockholders Invest Ltd— American dep rcts ord shares1	8 3/8 25 <sup>1</sup> /4	25 18 25 3/	3,000	1/8 May 25 1/8 July	½ Apr 38 Feb	3%s series E 1976 3%s series E 1978 3s series F 1979 3%s series G 1981 4¼s series H 1982 4¾s series J 1982 4¼s series J 1982	Feb-Aug Anril-Oct	192 176 90% 90	***			93 72 84 92 1/4
Western Tablet & Stationery	0	28½ 29 19 19¾	150 500	28 Jun 18% May	32 May 25 1/8 Jan	4 4 s series H 1982 4 3 s series I 1982	Feb-Aug Jan-Aug	98 102	1/8 99 1/4 1/8 103 1/4	26	96	101½ 105%
Weyenberg Shoe Manufacturing Whippany Paper Board10 White Eagle International Inc10	C 103/8	10 101/	4,400	10 July 34 Jun 18 Jun	15 1/8 Feb 15/8 Jan 29 1/4 Jan	4788 Series K 1903	Wiai-Bept	043/8 104	104 3/8		10234	105 1/a
White Stag Mig Co Whitmover Laboratories Inc	1 87/8	20½ 20¾ 8¾ 9 1¾ 1%	700	8 Jun 1¼ May	21½ Jan 3¾ Jan	5s series L 198543/s series M 1985	Mar-Sept	\$107 100 00½ 100	100	12	98½ 99¾	
Wichita River Oil Corp		16½ 16½ 7 73	700	16½ July 6 Jun	24¾ Jan 14% Feb	4½s series N 1986 4¼s series O 1987 Southern California Gas 3¼s 1970	April-Oct	99½ 99 93½ 93	1/2 99 5/8	8	97% 91%	100 94
Wiebolt Stores Inc	0 0 /8	61/4 61/	1,100	13¼ May 4¼ Jun	22¾ Mar 10⅓ Jan 29 Mar	Southern Counties Gas (Calif) 3s 197 Southwestern Gas & Electric 31/4s 197	1Jan-July 10Feb-Aug	*92			89 89½	
Wilson Brothers common	1 71/8	14½ 15 7 73/ 17½ 17½		11½ May 5% Jun 13½ Jun	16% Jan 18 Mar	Szabo Food Service Inc 6s debs Teleregister Corp 6s May 1 1980	Mar-Nov	70 70 93 1/4 90			78 60 77	90 83½ 122
5% preferred Wisconsin Pwr & Light 4½% pfd_10	98	971/4 98	60	93½ Mar 34½ Jan	98 Jun 41 May	Transportation Corp of Amer 6½s 19 United Improvement & Investing Con 6s conv subord debs 1976	rp—	101	104	18	99%	128
Wood (John) Industries Ltd Wood Newspaper Machine Woodall Industries Inc	1 171/2	17 1/8 177/ 15 3/8 15 3		12 May 14% May	23½ Mar 18% Mar	Wasatch Corp debs 6s ser A 1963 Washington Water Power 3½s 1964	Jan-July June-Dec	*98	1/2 100 13/4 99 1/4		971/2	99
American den rets ord regular	S &S .E. ()	<u> </u>		6 1/8 May 2 1/4 Jan	7 <sup>1</sup> / <sub>4</sub> Apr 2 <sup>3</sup> / <sub>4</sub> Jun	Webb & Knapp Inc 5s debs 1974	June-Dec	72	1/2 72 1/2	·	67.	80 . 7
6% preference	oc H		3,300 6,800	7/8 Jan 51/2 May	1 1/8 Jun 8 1/8 May	Foreign Gover	rnments a	nd Mu	ınici	palitie	es	L.
Yonkers Raceway Inc com26% preferred	5c 43/	43/8 41	4,800 8 400	3% Jun 3% Jan	6 1/8 Jan 4 1/2 July 16 3/4 May	Baden (Germany) 7s 1951	Jan-July	*12			-6	91/2
Zale Jewelry Co new common wi Zapata Off-Shore Co5	0c 51/2	14 14 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	4 3,200	13½ May 5 Jun 3½ May	8% Apr 7% Feb	<ul> <li>Danzig Port &amp; Waterways 6½s 19</li> <li>German Savings Banks and Clearing</li> <li>Debt Adjustment Debentures—</li> </ul>	Assn-			7		
Zapata Petroleum Corp10 Zion Foods Corp10	0c 4½ _1	43/8 41/4 5	400	3% July	8 Feb	51/4s series A 1967 41/2s series B 1967	Jan-July		41/2		941/4	99 .
			Week's Rang or Friday's	e Bonds	Range Since	Maranhao stamped (Plan A) 2 %s 2	Feb-A110	*11			66	66
BONDS American Stock Exchange	Intere Perio	st Last d Sale Price	Bid & Asked	1 Sold	Jan. 1 Low High	Mortgage Bank of Bogota—  7s (issue of May 1927) 1947——  7s (issue of Oct 1927) 1947——	May-Nov	*6	0			
Alsco Inc 51/2s conv sub debs 1974_	June	-Dec	1371/4 371/		33 69 55½ 84	Mortgage Bank of Denmark 5s 1972. Parana stamped (Plan A) 21/8s 2008.	June-Dec	*9	9% 100	4 -	03.1/	1001/2
Appalachian Elec Power 3 4s 1970	94June	-Dec	\$55½ 56 91½ 92 \$121	19	90 94 121 130	Peru (Republic of)—	Jan-July	351/4	41/2 36	10	1 34 1/4	47% 53
Bethlehem Steel 6s Aug 1 1998 Bolsa Chica Oil Corp 6% conv sub de Boston Edison 2%s series A 1970	eb '77_Feb	-Aug	98½ 99 88½ 88½	26 3	92 102½ 87 91	Rio de Janiero stamped (Plan A) 2s	2012_Jan-July	not include	d in ve	ar's range	e). d Ex-in	nterest.
BSF Co 5%s convertible 1969 Brandywine Raceway Assn 6s 1978_	June	-Dec	77 80 \$100 102	21 	60 117 86 102 93½ 97%	f Ex-liquidating distribution. g Ex-s	ransaction for cas					
Chicago Transit Authority 33/4s 1978. Continental Vending 6s 1976	Jan	-July	1971/4 99 105 105	3	95 1421/2	tribution. x Ex-rights. z Ex-stock d	ividend.					
Davega Stores Corp— 6½s convertible subord debs 1975_	Feb	-Aug 37	281/2 37	34	21 95	t Eriday's hid and ask prices: n	o sales being tran	eposit: "co	ns," cor	solidated;	"cum," c	umula-
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993—	Маз	-Nov	29 29	3	28 35 10½ 17¼	§ Reported in receivership. Abbreviations used above—"cod, tive; "conv," convertible; "M," mort, "w i," when issued; "w w," with w	gage; "n-v," non-v arrants; "x w," w	oting stock	rants.	" voting	trust certi	icates;

# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 27)

Continued from page 32									
Continued J. S		Friday	Week's I		m de		Range S	ince	
BONDS	Interest	Last	or Frie		Bonds		Jan. 1		
New York Stock Exchange	Period S	ale Price	Bid &		Sold				
	77		Low	High	No.		Low I		
United Gas Corp 23/4s 1970	Inn-Jul	v	*891/2				89	90	
1st mtge & coll trust 35/8s 1971	Jan-Iul	y 95 1/4	95 1/4	951/4		3		961/4	
1st mtge & coll trust 3%8 1971	Feb-All		*95 5/8			',	901/2		
1st mtge & coll trust 3½s 1972	Mon-No	8	*90				. 90	90	
1st mtge & coll trust 33/8s 1975	April-O	,	1003/8			5 .	983/8	101	
4%s sink fund debentures 1972	April Oc		P915/8				911/2	91%	
33/4s sinking fund debentures 1973	April-Oc		1001/2			20	99	103	
1st mtge & coll trust 41/2s 1977	Mar-Set			100	y was 1	13	97	1011/2	
1st mtge & coll trust 41/4s 1978	Mar-Sel		1001/4			3		1021/2	
45%s sink fund debentures 1978	Jan-Jul	<i>y</i>				1	102 1/2		
1st mtge & coll trust 5s 1980	May-No	w	1033/8				1031/4		
5 %s sinking fund debentures 1980	May-No	ov	*104			20	101 %		
1st mtge & coll tr 1982	June-De	c 101%	101 1/8	102	1 1 2		101/6		
United States Freight Co-			100	1001/	1	88	1121/2	1631/4	
5s conv subord debentures 1981	April-O	ct 132½		132 1/2		10	82	853/8	
II S Rubber 25/8s debentures 1976	May-No	V 84%		843/4			931/8	94	
25%s debentures 1967	April-O	ct	*93 1/8			38	95	98	
United States Steel 4s debs 1983	Jan-Ju	ly 96	. 96	963/4				103%	
4½s sinking fund debentures 1986	April-O	ct 101 1/8	-1001/2	101 3/4		59	100 74	103 /8	
T/25 Similing Tunna domesticated									
Vanadium Corp of America-							00	10014	
31/8s conv subord debentures 1969	June-De	ec		991/2			99	1021/2	
4 1/4s conv subord debentures 1976	Mar-Se	pt	81	81		2	78	92	
Vendo Co—		- Lance						100	
4½s conv subord debs 1980	Mar-Se	pt 107	102	107	1.0	41	94	136	
Virginia Electric & Power Co—						4	0011	002/	
First and refund mtge 23/4s ser E 19'	75 Mar-Se	pt	<b>*85</b>	86			821/4	86%	
1st & ref 3s series F 1978	Mar-Se	pt					-		
1st & ref 2%s series G 1979	Iune-D	ec							
1st & rei 2/8s series G 1979	On Mor-Se	pt	*781/2		Y Y		75	791/8	
First and refund mtge 23/4s ser H 19	01 Tuno. D	00	*83				83	85	
1st mortgage & refund 3%s ser I 19	Jan In	ec	<b>\$84</b>				85	88	
Virginia & Southwest first gtd 5s 2003	Mar Co	nt	*865/s			-			
General mortgage 41/4s 1983	Mar-se	pt	721/2			3	71 %	741/2	
Virginian Ry 3s series B 1995	Muy-N	OV	\$88 1/s				85 1/8		
First lien and ref mtge 31/4s ser C 1	973_April-O	ct	*90½				901/2		
1st lien & ref 4s series F 1983	May-N	ov	116	117		27	1131/8		
6s subord income debs 2008	Feb-A	ug 116		1011/2		40	95	116	
Vornado Inc 5s conv subord debs 1982	Mar-Se	pt 1011/	2 99	101 /2		10	-		
Wabash RR Co-			70	70		1.	691/2	75	
Gen mtge 4s income series A Jan 19	81Ap	rii	- 71	-71	227 1	11	661/		
Gen mtge income 41/4s series B Jan	1991Ap	r11				2	831/		
First mortgage 31/4s series B 1971	Feb-No	ov	85 %	85 1/8		-	03 /	3 50 78	

			EII		W.CCK G		Bon	da	Range S	inca	
	BONDS	Interest		ast	or Frie				Jan.		
	New York Stock Exchange	Period	Sale	Price	Bid &		Sol				
					Low		No		Low F		
	Warren RR first ref gtd gold 31/28 2000	Feb-A	ug		35	35		. 2	281/2	35	
	Washington Terminal 25/8s series A 1970	Feb-A	ug		*85				-	==	
	Westchester Lighting gen mtge 3½s 1967	Jan-J	ulu		*971/2	99			94	991/4	
	General mortgage 3s 1979	Mau-N	lov		*79½			-	801/8	80 1/a	
	West Penn Electric 3½s 1974	May-A	lon		\$927/8			-	92%	93 1/a	*
u.	West Penn Electric 3728 1914	Ian T	1117	965/8		973/4	4 . 14 . 1	25	96%	991/4	
	West Penn Power 31/28 series I 1966	Jan T	117	57	561/8		7.	32	50 1/a	591/2	
	West Shore RR 1st 4s gtd 2361	Jan-J	uly		5078	533/4		1	501/4	59	
	4s registered 2361	Jan-J	uly		03%	035/4		4	92	97%	
	Western Maryland Ry 1st 4s ser A 1969.	April-0	OCT	4-		93 %		-	801/2	81 1/8	
	1st mortgage 31/2s series C 1979	April-(	Oct		*801/2				991/2	1021/2	
	5½8 debentures 1982	Jan-J	uly		*1021/2	103 1/2		-	77	77	
	Western Pacific RR Co 31/as series A 1981	Jan-J	uly		*75	-		-			
	5s income debentures 1984	N	lay		*97	-		-	961/2	99	
	Western Union Teleg Co 51/4s debs 1987	Feb-F	lug		*101%			-	1041/4	107	
	Westinghouse Electric Corp 25/88 1971	Mar-S	ept		861/2	86 1/2		15	86	87	
	Wheeling & Lake Erie RR 23/4s A 1992	Mar-S	ent		*731/2	-	10	Lane			
	Wheeling Steel 31/4s series C 1970	Mar-S	ent	963/4		963/4		25	941/4	97	
	First mortgage 3 4s series D 1967	Jon-I	11/11	00 /4	983/4			1	94	983/4	
	First mortgage 3748 series D 1907	Mon 7	Ton	88 1/2	871/2			13	861/4	991/2	
	33/4s convertible debentures 1975	Way-1	100		*8674				85	861/4	
	Whirlpool Corp 31/28 sink fund debs 198	Oreb-/	ug	***		971/2			951/2	971/2	
	Wilson & Co 41/8s sink fund debs 1978	Jan-J	uiy		*	91.72			5072	0172	
	Wisconsin Central RR Co-	_						2	571/2	65	
	First mortgage 4s series A 2004	$_{J}an$ -J	uly	-	60	60		4	40	57	
	Gen mtge 41/2s inc series A Jan 1 2029	9N	<b>Iay</b>		*363/4						
	Wisconsin Electric Power 25/8s 1976	June-	Dec		81 %	81 1/8		10	791/2	81%	
	1st mortgage 2 %s 1979	Mar-S	ept		*81					=	
	Wisconsin Public Service 31/4s 1971	Jan-J	uly	-	*913/8	931/2			89	941/2	ı
	Wilderight 2 april 2011 100 0 740 21 12										
										15	
	Y										
	Yonkers Elec Lt & Power 256s 1976	Jan-	711711		*79			-		-	
	TOTALES ELEC DO & POWER 2785 1910	an	wvg		• •						
	Youngstown Sheet & Tube Co-	Anril-	Oct		*991/2	o Lau			991/2	102	
	1st mtge 41/2s series H 1990	April	000		33 /2						

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§ Negotiability impaired by maturity.

† Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

Friday's bid and ask prices; no sales being transacted during current week.

• Bonds selling flat.

## OUT-OF-TOWN MARKETS (Range for Week Ended July 27)

38% Mar 87% Jan 40% Feb 56 Feb 57% Feb 23% Jan 77 Jan 57% Feb 56% Feb 59% Feb 10% Mar

Bo	ston	Sto	ck E	xc	hange		*			
STOCKS	1	Friday Last	Week	c's ge	Sales for Week			C		
		le Price			Shares			Since Jan		
	Par	* 1	Low :	High			Low .	Hi	gh .	
American Agricultural Chemical American Motors Corp American Tel & Tel Anaconda Company Boston Edison Co Boston Personal Property Trust Calumet & Hecla Inc	1.66% 33 \/s 50 10	16 110% 32½	21 ½ 14 7/8 108 ¼ 39 5/8 32 1/8 54 10 7/8 48 ¼	16 1115/8 407/8 33 1/8 54	400 1,210 125	12% 98 38% 29% 50%	Jun May May Jun May Jan July May	17% 136½ 52½ 34% 76¾ 17%	Mar Jan Jan July Jan Feb Feb	
Cities Service CoCopper Range Co		Ξ.	143/a				Jun		Mar	
Eastern Gas & Fuel Assoc com Eastern Mass Street Railway Co			403/4		150 45		Мау	55 48	Feb Feb	
6% cum 1st preferred class A			40	40 373/4	51	35	Jan Jan	40	Apr	
6% cum preferred class B			37½ 15½	151/2	200	14	Jan	24	Feb	
5% cumulative adjust			55 1/2	56	69		May		Jan	
Ford Motor Co new common	2.50 5 1	635/8	405/8 613/4 351/8 231/2	42 1/4 64 1/4 37	1,442 708 429 143		Jun Jun	44 1/8 78 3/4 55 1/8	July Mar Jan Jan	
Kennecott Copper Corp			681/4	693/8	110	673/4	Jun	85%	Jan	
Lone Star Cement Corp			195/8	195/8	40	183/8	May .	24 1/a	F'eb	
New England Electric System	20	231/4 441/4	23 1/4 43 1/2 28 3/8	24 44 1/4 28 5/8	1,265 578 14	36 1/8 26 1/8	May May Jun	26¾ 51½ 41	Jan Jan	
Pennsylvania RR		111/2	111/2	121/8	92		Jun		Feb	
Quincy Mining Co	25	-	27	27	33	27	July	35	Jan	
Stop & Shop Inc		 571/	203/8	20 7/8 49 3/4	145 60 458	453/4	Jun May Jun	41 62 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub>		
United Fruit Co		241/4 471/8	22 7/8 46 1/8	243/8 471/8	360		July	70%		
United Shoe Machinery Corp com. U S Smelting Refin & Mining con Westinghouse Electric Corp	150	263/4	26 1/8 25 7/8	26 1/8 26 7/8	10 872	22½ 22¼	Jun	43 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>8</sub>	Mar	

A: .		
Tincinn	ati Stack	Exchange
CIIICIIII	all Stuck	LACHAIIZE

Cincin	nati Stock Exchange		
STOCKS	Friday Week's Sales Last Range for Week Sale Price of Prices Shares	A second second	ince Jan. 1
	ar Low High	Low	High
Aeronca Carey Manufacturing Champion Papers common Clincinnati Gas common St. Cincinnati Militing C N O & T P Cincinnati Telephone Cincinnati Union Stock Yard Diamond National Du Bois Chemicals.	10	4 1/6 July 25 1/4 Jun 24 1/4 May 37 1/8 May 27 3/8 Jun 80 Jun 93 May 17 3/4 Jun 41 Jun 12 3/8 May	7½ Jan 32% Jan 38½ Feb 50% Mar 51 Feb 100 Apr 113½ Jan 224 Mar 52½ Jan
Eagle Picher Gibson Cards Hobart Mfg Kroger Procter & Gamble common Rapid-American U. S. Playing Card	-5 -5 10 -1 -1	19 % May 19 % May 24 % Jun 31 Jun 20 % Jun 57 Jun 25 % Jun 26 % Jun	36 1/a July
UNLISTED STOCKS			1 1 1 1 2
Allis-Chalmers  American Airlines  American Cyanamid  American Motors  American Tel & Tel Co. 33  American Tobacco 6  Anaconda  Armco Steel  Asbland Oil  Associated Dry Goods. 5  Avco Corp	1 this week's compilation of the Cincinnati Stock Exchange was not re- ceived in time for pub- lication. Consequently, occupantly, we were forced to go to	15 Jun 16% Jun 36 Jun 11% May 98¼ May 29% Jun 38% May 43% Jun 19% May 40% Jun 17% May	51% Jan 71¼ Jan 28% Feb
Bethlehem Steel Boeing Brunswick Corp Burroughs Chesapeake & Ohio. Chrysler Columbia Gas Corn Products Dayton Power & Light Dow Chemical Du Pont El Paso Natural Gas Federated Dept Stores 1 Ford Motor new common 2.	the figures in next Mon- the day's issue.  day's issue.	31% Jun 36% May 22% May 45% May 45% May 39 Jun 22% May 41% May 39% Jun 168% Jun 18% Jun 37% Jun 36% Jun	52% Jan
General Dynamics General Electric General Motors General Teepnone General Teepnone 3.33 Goodyear Tire Greyhound Guif Oll International Tel & Tel Jones & Laughlin Lorillard (P) Martin-Marletta Corp McGraw-Edison Mead Corp Minnesota Mining Monsanto Chemical	-1 -5 -5 -74 -1 -3 -9 -9 -1 -5 -1 -1 -1	20% Jun 54% Jun 45 Jun 18% May 29% Jun 22% Jun 33½ May 33½ Jun 42% Jun 18% Jun 29% Jun 34% Jun 44% Jun 44% Jun 34% Jun 44% Jun 44% Jun 44% Jun	36 ¼ Feb 78 ½ Mar 57 ½ Jan 29 ½ Jan 45 Jan 45 ½ Feb 44 Mar 57 % Feb 69 ¼ Mar
National Cash Register National Distillers National Gypsum	_5	74¼ Jun 22½ Jun 39% Jun	130 Jan 30

Par   Low High   Low High   High   Low High   High   Texas Gulf Sulphur   -	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	·	Range Si	nce Jan. 1
Texas Gulf Sulphur		200	Low High				
	Texas Gulf Sulphur Union Carbide United Air Corp. U S Shoe. U S Steel 16 Westinghouse Electric	_* -5 -2/3			113 837 393 225 413 259	s Jun s Jun s Jun s May s Jun 4 Jun	59% Mar 23 Jan 121% Jun 49% Mar 34% Mar 78% Jan 39% Jan 90% Jan

Detroit Stock Exc	hange
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	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales- for Week		
	A STATE OF THE STA	in the harman		Shares	Range Sinc	e Jan. 1
6	Pa		Low High	f ** * :	Low	High
	Allen Electric & Equip1		71/4 -71/4	115	5 1/a Jan	9 Apr
Y	Allied Supermarkets1	1 22 1	1134 1134		103/4 Jun	161/4 Feb
١.	Borman Food Stores1		101/4 105/		101/4 July	21% Jan
	Briggs Manufacturing Co*	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 5	100	5 July	8½ Mar
	Brown-McLaren Mfg Co1	W. Markey C.	11/4 13/8		1 May	1% Jan
	Buell Industries1	100 PER 100 PE	63/8 63/8		6% July	11 1/4 Mar
i.	Burroughs Corp5		39 1/8 40 1/8		35 1/4 Jun	53 Mar
					5074 Juli	os mar
			. N			
	Chrysler Corp 25	461/2	44 1/8 46 1/2	1.409	39% Jun	591/4 Feb
	Consolidated Paper10		91/2 97/8		9½ July	1234 Jan
	Consumers Power Co common*	S	36 1/8 36 5/8		33 1/4 May	4234 Apr
	Detroit Edison20	531/4	52 531/4		47½ Jun	61 Jan
	Detroit Gasket & Mfg1		71/8 71/8		6% Jun	8¼ Feb
	Detroit Steel Corp1	133/8	13 1/8 13 1/8		12 Jun	17% Feb
1	the state of the s			2,000	12 Juli	11/8 Len
	and the second of the second o	1. 7.1	45 57 4		45 × 4 × 6 50	1 1 1 1 ·
	Federal-Mogul-Bower5		353/4 353/4	252	31½ Jun	411/2 Apr
	Ford Motor Co new common2.50	421/8	41 42 1/8		- 37¾ Jun	43% Jun
	Fruehauf Trailer Co1		211/4 223/4	1.729	17% May	271/4 Feb
	Gar Wood Industries1		31/8 31/8		3 Jun	4% Mar
	General Motors Corp1.66%	501/2	48 % 50 1/2		451/4 Jun	571/4 Jan
7	Great Lakes Chemical1		21/4 21/4		2½ Jun	4½ Jan
	Hall (C M) Lamp Co5	-	5 1/8 6	500	4 May	6 July
	Hoskins Mfg Co2.50	Trade and the same	27 273/8		27 July	32½ Jan
	Houdaille Industries3		18 18	100	17 May	21% Jan
,	Kresge (S S) Co10		271/4 277/8	957	26½ May	36% Jan
	Kysor Heater Co1	20	9 5/8 9 3/4		61/8 Mar	11 May
				1,000	, 0,0	
	전점 (1_ 4) 사람들은 그 보니는 그 사고 WATES					
	Parke Davis & Co*	231/4	22 1/8 23 1/4	4,622	22 1/8 July	38% Mar
	Rockwell-Standard Corp5	-	34 34		281/2 May	38 Feb
	Rudy Mfg Co*		14 3/8 14 1/2		12 May	16% Mar
	Scotten, Dillon Co10	21	203/4 211/2	575	20 May	25% Jan
	Studebaker-Packard Corp10		75/8 77		6 Jun	10½ Feb
	Udylite Corporation1	-4	171/8 171/8		15½ Jan	19 May
					V 10.44	

### **Midwest Stock Exchange**

A compilation		Week's Range	Sales for Week	Range Sin	
Par		Low High		Low	1
Abbott Laboratories5					High
Acme Steel Co10		64 1/8 64 1/2	400	62 Jun	803/4 Mar
		11% 12 13 13%	900	10% Jun	21 Jan
Advance Ross Electronics 25c Allied Chemical 9 Allis Chalmers Mfg 10 Aluminium Ltd 4 Aluminium Co of America (Un) 1 American Advance (Un) 1	13	13 13 % 4 % 5	900 200	11 % Jun 4½ May	19½ Mar
Allied Chemical		361/4 363/8	900	11% Jun 4½ May 35¼ Jun 14% Jun 17½ Jun 45% Jun 15% Jun	8% Mar
Allis Chalmers Mfg 10	151/8	151/8 153/4	1,900	35 1/4 Jun	57 Jan
Aluminium Ltd	201/4	191/4 201/4	3,000	14% Jun	. 23 Jan
Aluminum Co of America (Un)1		5334 5478	1,000	17/2 Jun	28 Jan
American Airlines (Un) 1	220 00	16% 16%	200	157/s Jun	223/4 102
American Broadcasting		2070 2074	200 1	15 /8 Jun	2374 Jan
American Broadcasting Paramount Theatres (Un)1	* 1	271/8 271/8	200	23½ Jun	471/2 Teb
	·	21 /01 21 /0		2572, Juli	11/2 100
		the ending and	the second section.	A	and the state of
American Can Co (Un)       12.50         American Cyanamid Co (Un)       10         American Home Products (Un)       1         American Investment Co (Ill)       1         American Mechine & Bourder       1	431/8	42% 43%	2,200	38 1/4 May 35 1/8 Jun 45 Jun	47 Feb
American Cyanamid Co (Un)10	38 %	38 393/	2.500	35% Jun	473/4 Apr
American Home Products (Un)1		54 1/8 55 1/4	600	45 Jun	78% Jan
American Investment Co (Ill)1		19 % 19 %	100	181/4 Jun	241/2 Jan
	211/4	20 1/8 22 5/8	7,700	20 1/8 July	42½ Jan 38½ Mar 17¼ Jan
American Metal Climax 1 American Motors Corp 1.66%		29 1/2 29 1/2	100	26 Jun	381/2 Mar
American Motors Corp1.66%	16	15 1/8 16	5,300	12 May 13 Jun 98½ May	171/4 Jan
American Rad & Stand San (Un)5	131/4	131/4 131/2		13 Jun	18 4 Jan
American Tel & Tel Co33 1/3	111	1081/2 111	3,500	98½ May	1361/4 Jan
American Rad & Stand San (Un)5 American Tel & Tel Co 33 \( \gamma \) American Tobacco Co (Un) 6.25 American Viscose Corp (Un) 25	303/8	30% 31%		30 Jun	42 . Apr .
American Viscose Corp (Un)25	******	541/2 571/8	3,200	44 Jun	61 1/2 Mar
		Lateral March			*
Ampex Corp       1         Amsted Industries Inc       1         Anaconda Company (Un)       50         Apache Corp       1.25         Arkansas Louisiana Gas       2.50         Armon Stal Corn (Un)       2.50	,	131/2 14	600	101/4 May	001/ 700
Amsted Industries Tro			600	10 1/4 May	20½ Jan
Anaconda Company (Hn)		29 29 ½ 39 % 40 ¾	200 800	24 May	371/4 Jan
Anache Corp	117/8	115% 12	1,800	38 1/8 Jun 10 1/8 Jun	523/8 Jan 821/2 Feb
Arkansas Louisiana Gas 250	28 1/a	281/8 283/8	700	27 May	42% Mar
Armco Steel Corp (Un)10	473/8	44% 47%		43% Jun	71 % Mar
Armour & Co (Ill)5 Ashland Oil & Refining com1	7178	371/4 371/4	100		5634 Feb
Ashland Oil & Refining com		23 1/8 23 1/8	400	33 Jun 20 May	281/4 Feb
		20,78 20 78	, 400	20 May	20 /4 1 00
Common 10	211/4	21 . 221/2	11,400	21 July	275/a Jan
5% non-cum pfd . 10	2174	9% 10	900	21 July 9% Jun	10 % May
Common		471/2 473/4	200	45 Jun	57% Feb
Automatic Canteen Co of America_2.50	16	1534 1634		12½ Jun	31 % Jan
Avco Corporation3	22	21 1/2 22 1/2		171/4 May	28% Feb
THE RESERVE OF THE PARTY OF THE			_,		1 .
	100			August and August and	
Bastian-Blessing Co	22	22 22	800	21¼ Jun 20 July	27% Apr
Belden Mfg Co10	. 22	201/4 22	2,250	20. July	24 May
Bell & Gossett Co2	137/8	13 % 13 %	200	1274 May	191/4 Mar
Bell Howell Co		223/4 231/2	600	19% Jun	19% Mar 49% Jan
Bendix Corp5		51 1/4 52	900	501/4 Jun	753/a Jan
Benguet Consolidated Inc (Un)P2		11/2 11/2		1 /s Jan	75 <sup>3</sup> / <sub>4</sub> Jan 1 <sup>3</sup> / <sub>4</sub> Feb
Bethlehem Steel Corp (Un)8	333/4	331/4 345/8	3,000	311/4 Jun	43% Mar
				1 2 X 1	
Boeing Company (IIn)		207/ 207/	100	36% May	5814 Man
Boeing Company (Un)	381/2	39% 39% 38½ 39		341/4 Ton	43 Feb
Borg-Warner Corp	38 1/4	38½ 39 38⅓ 38¾	1,050 700	34 ¼ Jan	48 Jan
Brach & Sone (F I)	38 74	271/2 285/8	1,600	35% Jun	41 1/2 Mar
Brunswick Corn		201/2 23	18,300	21 Jun 20½ July	52% Jan
Budd Company 5		11 1/2 11 1/2		9¾ Jun	15% Feb
Burlington Industries (Un) 1		21 1/8 22 1/8	800	18% Jun	25% Mar
Burroughs Corp (Un)	40%	38 1/4 40 3/8		33 % May	53½ Mar
Burton-Dixie Corp 12 50	10 /8	18% 18%		18 July	241/a. Jan
Boeing Company (Un)   5		53/4 57/8		4% Jun	241/4 Jan 61/8 Jun
		0/4 0/4	5,		-,-
		24			
Canadian Export Gas & Oil Ltd16%c		7/a 7/a		3/4. Jun	. 13/4 Feb
Canadian Pacific (IIn) 25		21 21	200	20% July	
Carrier Corp. common10		36 1/a 37	200.	31 ½ May	423/4 Feb
Carries Corp common 10 Caterpillar Tractor (Un) Celanese Corp of America (Un)		29% 30%	1,700	29% July	4472 Jan
Cenanese Corp of America (Un)	/	33% 35%	300	28% Jun	43% Mar
		20% 20%	400	171/2 May	21 1/4 May
Central & South West Corp2.50		36 363/4		31 Jun	46 1/2 Feb
Central & South West Corp	0.	241/2 241/2		23 1/8 Jun	527/8 Jan
Chemetron Corn		251/4 251/4	100	21 1/2 May	29 Feb
Chesapeake & Ohio Ry (Un)25	401/	1634 1634	100	15% June	25½ Feb
Ombaponic & Onto rey (On)25	40.72	481/2 491/4	600	45% May	59% Jan

For footnotes, see page 45.

# OUT-OF-TOWN MARKETS (Range for Week Ended July 27)

STOCKS	Friday Last Sale Price	Week's Si Range for of Prices Si	ales Week nares	Range Sin	ce Jan. 1	STOCKS		Range for	les Week ares	Range Sinc	e Jan. 1 High
Chic Milw St. Paul & Pac Chicago Rock Isl & Pacific Ry Co Chrysler Corp City Products Corp Cleveland-Cliffs Iron 4½% pfd 196 Cleveland Electric Illum	20%	10w High 9% 9% 20% 20% 43% 45% 48% 48% 10 10 10 10 10 10 10 10 10 10 10 10 10 1	200 300 1,200 700 1 200 900	8½ Jun 18% May 38% Jun 47¼ May 20 Jun 88¼ Jun 55% Jun 12¾ Jan	High 17½ Feb 26¼ Jan 62¼ Feb 58% Feb 36 Mar 94½ Feb 70 Apr 17¼ Mar	National Cash Register (Un) National Distillers & Chem (Un) National Gypsum Co (Un) National Lead Co (Un) National Tile & Mfg New York Central Res (Un) North American Aviation (Un)	.5 24 .1 40% .5 -1 .1 13¼	78¾ 80½ 24 25 40% 40% 70¾ 70¾ 3% 35% 13¼ 13%	250 100 100 300		132 ¼ Jan 30 % Apr 55 ¾ Jan 95 ½ Feb 5 ¼ Feb 20 ¾ Jan 71 ¼ Jan
Coleman Co Inc. Colorado Fuel & Iron Corp. Colombia Gas System (Un). 11 Commonwealth Edison com. 12 ½  Consolidated Foods 1.33 ½ Consol Natural Gas (Un). 11 Consumers Power Co.	403/4	934 934 25½ 25¾ 40½ 40% 28% 29% 59 59	100 600 2,000	834 May 2216 May 35 May 2514 Jun 5534 July	17¼ Jan 30¼ Apr 45¾ Mar 38¾ Jan 64¾ Apr	North American Car Corp	_5	25% 25% 56% 57½ 36 37 34 34% 31% 31% 38 39	4,500 2,600 400	20 % May 46 % Jun 32 May 31 % Jun 25 ½ May 37 Jun	28½ May 68¼ Apr 49¾ Mar 44¼ Jan 37¾ Mar 50¼ Jan
Continental Can Co (Un) 10 Continental Insurance Co. Continental District Continental Oil of Delaware (Un) Controls Co of America	39½ 5 54½ 5 5 1 47½	30 ¼ 30 % 20 ¾ 20 ¾ 39 ½ 40 52 54 ½ 1 48 % 48 % 21 % 21 % 46 % 48 23 23 ¼ 15 ¼ 15 ¼	100 1,000 700 100 100 1,400 700 100	33¼ May 17½ Jun 38% May 48¼ May 47¼ Jun 21 May 41½ May 19 Jun 12% Jun	42% Apr 28% Mar 47% Jan 71% Feb 53% Mar 34½ Feb 60% Mar 42 Mar 21% Mar	Oak Manufacturing Ce. Ohio Edison Co. Ohio Oil Co (Un) Oklahoma Natural Gas	_1 17¼ 15 42¼ _• 39% 50	16 17¼ 41⅓ 43¼ 39⅓ 40 38 38 28⅙ 29⅙	1,800 1,160 1,900 300	13% May 38½ Jun 37 May 32% Jun 26¼ Jun	20 % Feb 49 % Jan 47 % Feb 40 % Feb 41 Jun
Crowell-Collier Publishing Crucible Steel of Amer (Un) 12.5 Curtiss-Wright Corp (Un)  Detroit Edison Co. (Un) 2  Dadge Manufacturing Co. 2  Dow Chemical Ce. 2  Du Pont (E L) de Nemours (Un) Ex-Distribution 2	0 5 27 <sup>3</sup> / <sub>4</sub> 5 44 <sup>1</sup> / <sub>4</sub>	16½ 17½ 52½ 52¾ 27¾ 28½ 42½ 44¾ 183% 188¾	900 200 1,550 2,200	14 ¼ Jun 48 Jun 27 ½ May 40 Jun 166 Jun	17% Jan 60% Jan 34% Mar 72% Jan 189% July	Pacific Gas & Electric (Un) Packaging Corp of America Pan Amer World Airways (Un) Parke-Davis & Co Peabody Coal Co Peoples Gas Light & Coke Peoples Cola Co Peigns (Charles) & Co (Un) 33 Pfizer (Charles) & Co (Un) 33	5	28¾ 28¾ 17⅓ 17⅙ 18 18 22¼ 23⅓ 27 27 43¼ 43⅙ 39½ 39⅓ 39¼ 41⅙	100 100 400 5,900 300 1,200 200 6,500	25½ May 17 July 16 Jun 22½ July 22¾ Jun 39¾ Jun 34 May 35% Jun	36½ Feb 23½ Mar 24% Feb 38¾ Mar 35 Feb 52½ Mar 55½ Feb 57¼ Mar
Eastern Air Lines Inc	1 0 96 <sup>3</sup> / <sub>4</sub> 3 20 <sup>1</sup> / <sub>8</sub> 1 28	17¼ 17¼ 94 96¾ 19% 20⅓ 27½ 28	100 700 4,700 600	161/4 Jun 851/2 Jun 18 Jun 24 Jun	27½ Jan 115% Mar 26% Jan 42 Feb	Phelps Dodge Corp (Un)	.50 _5 69%	48 50 69% 69% 45 46 66¼ 6.¼	400 400 1,100 1,200	48 July 68½ July 43½ Jun 57½ Jun 24½ May 21¼ July	62 ¼ Jan 106¾ Jun 59% Mar 91¾ Jan 33¾ Apr 38½ Mar
Fairbanks Whitney Corp. Fairchild Camera & Instrument Gorp. Firestone Tire & Rubber (Un). First Wisconsin Bankshares. Flour Mills of America Inc. Ford Motor Co new common wi	1 5½ 1 31¾ 5	5½ 5% 45¾ 47¼ 30¾ 31¾ 41¼ 41¾ 6 6 41¼ 42½ 9 9% 21¼ 22½ 7	2,000 400 400 600 1,100 4,400 400 500 500	4 1/2 Jun 31 1/2 Jun 30 1/4 Jun 30 1/4 Jun 6 Jun 36 1/2 Jun 8 1/2 Jun 17 1/2 May 7 July	8% Feb 69% Mar 48% Mar 60 Jan 8½ Jan 44 July 14% Jan 27% Feb 10½ Mar	Quaker Oats Co Radio Corp of America (Un) Raytheon Company Republic Steel Corp (Un) Revlon Inc Rexall Drug & Chemical (Un) Revlonded Metals Co (Un)	-5 443/4 -8 37 /8 -1 22 /8 -5 25 /8	65 1/4 65 1/4 43 7/6 45 7/6 28 3/8 29 37 1/6 38 1/6 38 1/2 22 7/6 23 1/2 25 26 7/4 45 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	100 1,600 200 2,100 100 900 500 2,800	28% Jun 38% Jun 25 May 35 Jun 35 Jun 22% July 20% Jun 40% Jun	36 % Mar 89 Feb 63 % Mar 40 % Feb 59 % Jan 67 Mar 52 % Jan 41 Jan 80 % Jan
Gen American Transportation 1.2 General Box Corp. General Candy Corp. General Electric Co (Un) General Foods Corp. General Motors Corp. 1.66 General Portland Cement. General Portland Cement.	5	56 <sup>3</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub> 3 12 12 21 <sup>5</sup> / <sub>8</sub> 23 61 <sup>5</sup> / <sub>8</sub> 64 <sup>1</sup> / <sub>4</sub> 70 <sup>3</sup> / <sub>8</sub> 72 22 <sup>1</sup> / <sub>2</sub> 23 48 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>4</sub>	200 900 50 2,100 2,300 600 2,100 14,500 400 32,500	53 Jun 2	86 Feb 3% Jan 15 Mar 36% Feb 78% Mar 95½ Jan 33% Jan 57¼ Jan 30% Feb 37 Mar	Reynolds (R. J.) Tobacco (Un)		28½ 28½ 36% 37% 37% 31½ 25 26% 11 11¾ 12½ 12½ 12½ 18% 39¼ 37%	3,200 1,600 2,100 100 325 480	26% May 33% Jan 9% Apr 24 2 Jun 8% May 12% Jun 17% May 36 May 36 Z Jun	31% Feb 40% May 11% July 39 Mar 14% Mar 17% Jan 26% Jan 60 Feb 62 Jan
Gen Tele & Electronics Corp. 3.33 General Tire & Rubber 3 Gillette (The) Co	1/3 193/4 30c 21 -1 37	19% 19¾ 21 21½ 35 37 38% 38%	3,400 600 1,300 100 50	18¾ May 19¾ Jun 30¼ Jun 38½ Jun 13¼ July	29 Jan 29½ Apr 54% Jan 45½ Feb 17 Mar	Schering Corp (Un) Schwitzer Corp Sears Roebuck & Co. Bervel Inc Sheaffer (W A) Pen class A. Class B Shell Oil Co	1 8% 1	44 46 65½ 67 8¾ 8¾ 8½ 8½ 9 9¼ 31¾ 31¾	250 3,100 25 300 400 500	59 % Jun 7 Jun 8 May 8 ¼ May 29 % Jun	88% Jan 14% Jan 9% Jan 10 Jan 41 Mar
Goldblatt Brothers Goodycar Tire & Rubber Co Gossard (W H) Co Grantte City Steel Co Gray Drug Stores Great Lakes Dredge & Dock Greyhound Corp (Un) Guif Oil Corp Gulf States Utilities	307/	13 ¼ 13 ¼ 15 % 15 ½ 15 % 26 ½ 26 ½ 26 ½ 26 % 26 % 34 ½ 36 34 % 34 %	1,100 700 600 1,000 700 200 2,200 300	20 ½ Jun 12 ½ May 25 Jun 13 ¾ Jun 39 May 22 % Jun 34 May 29 % Jun	44% Jan 18½ Apr 47 Jan 24% Jan 50 Mar 29% Feb. 44% Apr 43½ Apr	Signode Steel Strapping Co Sinclair Oil Corp Socony Mobile Oil (Un) Southern Co (Un) Southern Pacific Co (Un) Spierry Rand Corp (Un) Spiegel Inc Square D Co (Un) Standard Kollsman Indus (Un) Standard Oil of Califernia	5 5	48% 49% 47 23% 24% 13% 14% 21% 22% 22% 21% 21%	200 1,300 1,600 1,000 3,200 4,600 485 300 100	195% Jun 30½ May 45 Jun 38% Jun 21% May 13 Jun 205 Jun 25 Jun 18 Jun	32% Jan 40 Feb 56 ¼ Mar 57 Jan 30 ¼ Feb 24 ¼ Jan 38 Feb 39 Feb 34 Jan 60 % Mar
Hein Werner Corp. Heller (Walter E) & Co. 2 Holmes (D H) Co Ltd. Howard Industries Inc. Hupp Corporation Huttig Sash & Door.	.3 13 25c 20 -7 -1 7½ -10	13 13 13 13 25 25½ 6% 1 7½ 7½ 26 27¼	900 200 350 1,500 300 450	11½ Jun 11% May 25 Jun 6% May 5½ May 23 Jun	15 Feb 18% Apr 33 Jan 9% Jan 9% Mar 28½ Mar	Standard Oil of Indiana Standard Oil of N J (Un) Standard Oil Co (Ohio)	25	51% 52 50% 51½ 14 14	2,400 5,100 800 200 100	51 Jun 41% May 45½ May 48½ Jun 11% Jun 6¾ Jun	58 % Feb 56 Feb 59% Feb 23% Mar 11 % Mar
Illinois Brick Co Illinois Central RR Inland Steel Co	.10 223/8 • 341/2 • 37	21¾ 22¾ 34¾ 34½ 36½ 37¼ 25¼ 26¼ 46½ 47% 38¾ 38¾	350 300 800 400 500	18 Jun 32 Jun 31½ Jun 25½ July 44¼ May 34½ Jun	31% Jan 46¾ Feb 48¼ Jan 30% Apr 57% Mar 56% Feb	Stanray Corporation Stewart-Warner Corp Studebaker-Packard Corp Sunbeam Corp Sundstrand Corp Sunray D X L Oil. Swift & Company	1 81/6	29¾ 30 7½ 8⅓ 36½ 36½ 19¾ 20⅓	300 1,500 200 400 2,100 800	23½ Jun 6 May 34 Jun 18 May 22½ May 32½ Jun	34 Mar 10% Feb 58 % Mar 24% Mar 28% Feb 49% Feb
Inheriake Steamship Co	• 38% .50	55 1/4 55 1/4 25 1/2 25 3/4 24 1/2 24 1/2 38 1/2 39 3/8 23 3/8	200 2,200 100 1,200 100	52¾ Jun 25¼ Jun 23 Jun 33¼ Jun 18 May	85 Jan 38 % Mar 28 % Mar 58 Feb 25 % Jan	Tenn Gas Transmission Co Texaco Inc Texas Eastern Transmission Texas Gulf Transmission Texas Gulf Sulphur (Un)	.331/2	21½ 21½ 51½ 52 16¼ 16½ 38½ 39½ 13 13¾ 25% 26¾	3,000 3,700 2,800 200 1,800 500	18½ May 45% Jun 14¼ May 34 Jun 11% Jun 23 May	25¼ Apr 59½ Mar 18% Mar 51½ Apr 23½ Apr 31½ Mar 65 Feb 26% Jan
Jefferson Electric Co- Joans Manville Corp (Un) Jones & Laughlin Steel  Kaiser Aluminum & Chemical 33	-10 40 /4 1/3 € 32 1/2	85% 9 40¼ 415% 44% 46½ 32¼ 33 677/ 71	700 500 600 200 1,700	8 May 40 ¼ July 40 ¼ Jun 25% Jun 67% July	10% Mar 59% Feb 72 Feb 37 Mar 85½ Jan	Texts of Supplied (05) Textron Inc Thompson Ramo-Wooldridge Toledo Edison Co Transamerica Corp (Un) Trav-ler Radio Corp Tri Continental Corp Toth Continental Corp 20th Century-Fox Film (Un)	e	48 1/8 48 1/8 23 23 36 5/8 37 1/4 5 5/8 5 3/4	100 200 800 200 600 800	38½ Jun 26¾ Jun 29¼ Jun 4% Jun 35¾ Jun 20¼ Jun	65 Feb 26% Jan 47% Feb 8% Mar 51% Jan 38% Jan
Kennecott Copper Corp (UII) Kimberly-Clark Corp Knapp Monarch Co	-5 50% -1 -	5 % 5 % 5 % 24 ½ 24 ¾ 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10	800 100	50 Jun 5½ Jun 21 May 18¾ Jun	78½ Jan 9 Mar 31½ Jan 25% Feb	Union Carbide Cerp Union Electric Ce (Un) Union Oil of California			1,300 800 200 1,600 800	83½ Jun 38½ May 47% July 27½ May 21½ Jun	120½ Jan 51½ Apr 68 Jan 34¼ Jan 39 Jan 8% Mar
Leath & Co.  Libby McNeil & Libby.  Liggett & Myers Tobacco (Un)  Lincoln Printing Co common.  Ling-Temco-Vought Inc.  Lockheed Aircraft Corp (Un)  Lorillard (P) Co (Un)	50c 50c 1 5	11% 11% 775% 78 934 11¼ 18¼ 185% 46¾ 46¾ 46%	800 300 800 1,300 2,100 700	10% May 73% Jun 9 May 13% Jun 35 May 41% Jun	17% Mar 110 Feb 21 Jan 25½ Jan 52¾ Feb 63% Feb	Union Pacific RR (Un) United Air Lines Inc. United Corporation (Del) (Un) United Fruit Ce United States Gypsum U S Rubber Co (Un) U S Steel Corp Universal Match Universal Oil Products Upjohn Company		7½ 7¾ 7¾ 22 24½ 72½ 74 41¾ 42 43¾ 45¾ 16¼ 17	900 3,500 300 600 5,200 800 700 200	6¾ Jun 19¾ Jun 70 Jun 40¼ Jun 40½ Jun 13¼ Jun 30% Jun 31¾ Jun	8% Mar 30% Feb 104½ Jan 60% Feb 78% Jan 31½ Jan 61 Mar 54% Jan
Marquette Cement Mfg  Marshall Field common  Martin Marietta Corp  McCrory Corp  McKay Machine Co  McKee (Arthur G) & Co  Means (F W) & Co common  Merck & Co (Un)  Merritt Chapman & Scott  Metrooplitan Brick Inc	201/4 50c * 34 3/4 c 701/2 2.50	22¾ 22¾ 51 51 14 14 34 34¾ 70½ 71 10% 11⅓	700 3,500 200 100 600 550 200 1,600	18 May 19 1/4 May 49 1/2 July 14 July 33 Jun 56 Jun 8 1/2 May 4 Jun	55 Feb 46½ Mar 28¾ Jan 25½ Jan 67½ Jan 14 July 40 Apr 94½ Mar 12½ Jan 7½ Apr	Webcor Inc  Western Bancorporation (Un)  Western Union Telegraph  Westinghouse Electric Corp  White Motor Corp  Wisconsin & Co (Un)  Wisconsin Electric Power (Un)  Westworth (F W) Co (Un)	1 87 2 271 _21/2 261 _6.25 263 1 401 10 651	8 8 4 9 4 26 % 27 ¼ 4 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26	400 4,800 15,800 100 100 200 200	8½ May 25 Jun 25% Jun 26¼ Jun 35% Jun 36 Jun 45¼ Jun 63½ Jun 63½ Jun	15% Jan 38½ Jan 41½ Jan 33½ Jan 52% Jan 55 Feb 60 Mar 92 Jan 16¼ Mar
Middle South Willities  Minneapolis Brewing Co.  Minneaota Min & Mig (Un)  Missispipi River Fuel  Modine Manufacturing Co.  Monsanto Chemical (Un)  Moutgemery Ward & Co.  Motorola Inc.	-1 49 ½ -10 35 %	34 % 35 % 31 31 37 37 %	900 4,600 700 350 1,400 2,500	10 Jun 41¼ Jun 33 Jun 31 Jun 35¼ Jun 25½ Jun	39 Apr 14½ Jan 70¼ Feb 40% Mar 42½ Jan 52% Jan 37% Apr 88 Mar	World Publishing Co  Yates-American Machine Co Youngstown Sheet & Tube  Zenith Radio Corp	<b>5</b>	13½ 13½ 78½ 79¾ 49% 52¾	200 300 3,700	12¼ Jun 71¾ Jun 44 Jun	17% Apr 106 Mar 75% Mar

## OUT-OF-TOWN MARKETS (Range for Week Ended July 27)

### **Pacific Coast Stock Exchange**

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.

This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Wee Rai of Pi	nge	Sales for Week Shares	Range S	ince Jan. 1
Par			High		Low	High
그렇게 하는 이번에 되었다. 그 없는데 그 무슨데 이 그 없는데 그런 것이 그리고 하는데 하는 이번 없다. 이번 없어 하다.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	23	23 1/2	150	22 Jan	25% Feb
Amer Cement Corp pfd (Un)25	150	15c	16c	23,000	11c May	29c Jan
Black Mammoth Consolidated Will	15c 29	28	29	2,600	25% Jun	473/4 Jan
Broadway-Hale Stores Inc5		35 1/2	351/2	100	33 Jun	471/2 Apr
Brewer, C and Co Ltd*	- <del>-</del> 3	30 72	31/8	500	23/4 Jun	5 Feb
Buckner Industries	5%	51/4	53/8	2,400	4% May	9% Feb
California Ink Co5.50		181/2	181/2	150	16½ Jun	23¾ Jan
Castle & Cooke Inc10	283/4	283/4	311/2	2,500	241/4 Jun	50½ Jan
Cypress Abbey Co2	2.10		2.10	1,700	1.95 July	2.25 Jan
Electrical Products Corp4		211/4	211/4	100	19% Jun	26 Apr
Emporium Capwell Co10	38	38	381/2	900	29½ Jun	49¾ Jan
Exeter Oil Co Ltd class A1		45c	45c	100	32c July	75c Jan
General Exploration Co of California_1	10	91/2	10%	3,200	7¾ May	15 Mar
Good Humor Co of Calif10c	1.15	90c	1.20	31,600	85c May	1.90 Jan
Imperial Western10c	24c	21c	25c	69,700	18c Apr	46c May
Jade Oil50c	4	33/4	41/8	4,600	2.85 May	5% Mar
M J M & M Oil Co (Un)	40c	37c	40c	12,000	31c Jun	69c Jan
Merchants Petroleum Co25c	1.90	1.90	1.95	4,800	1.25 May	2.10 Jan
Nordon Corp Ltd1 Norris Oil Co1	47/8	37/8	47/8	11,600	2.65 July	4 1/8 July
Norris Oil Co	1.65	1.65	1.80	1,500	1.50 Feb	3% Apr
North American Invest common1	25	243/4	25	200	24 May	32 Jan
5½% preferred25		25	25	20	25 July	27 Feb
Pacific Oil & Gas Develop331/30	4 .	35/8	- 4	1,000	2.00 Jun	4 July
Reserve Oil & Gas Co1	101/2	93/4	103/4	5.900	91/4 May	19 Jan
Rhodes Western25c	171/2	171/2	181/a	1,300	161/4 Jun	22 Mar
Rice Ranch Oil Co1			1.85	100	1.75 Jan	2.80 Apr
Southern Calif Gas Co pfd series A_25		31	311/2	400	30 Jan	32¾ May
Trico Oil & Gas Co50c		2.75	2.80	500	2.20 July	5.00 Mar
Union Sugar common5		211/4	211/2	800	16 Feb	25½ Apr
United Industrial Corp common	31/8	3 -	31/4	1,500	3 Jan	4½ Jan
Preferred81/2		41/4	41/4	300	3% May	5 1/8 Jan
Warrants	4 <u>11</u> 1	1/2	5/8	200	½ May	1 Jan
Victor Equipment Co1		271/2	271/2	200	23 Jun	37 Jan
Westates Petroleum common (Un)1	5 1/2	51/4	51/2	13,500	4 Jan	73/4 Mar
Williston Basin Oil Exploration10c	10c	10c	11c	11,000	8c May	18c Jan

#### Philadelphia-Baltimore Stock Exchange

SMOOKS	Last	Range	for Week	16 mat - 17 di	
STOCKS	Sale Price		Shares	Range S	ince Jan. 1
Pai		Low High		Low	High
Alan Wood Steel common10		14 143/8	376	13½ Jun	30¾ Jan
5% meferred100		67 67	5	67 July	753/4 Jan
American Stores Co1		68 691/4	234	661/4 Jun	99½ Jan
American Stores Co1 American Tel & Tel331/3	111	108 1/4 111 1/8		98 % May	136½ Jan 34¾ Jan
Arundel Corp	, <del></del>	26½ 26½ 38¾ 395%	1 055	25¼ Jun	4934 Jan
Atlantic City Electric4.33 Atlantic Research Corp	23%	221/2 24	1,215	195% Jun	33¾ May
Atlantic Research Corp.	23 /8	22/2 21	1,210		A COLUMN TO A STATE OF THE PARTY OF THE PART
Baltimore Transit Co1	81/4	7% 8½ 11% 11%		7¼ May 9% May	9¾ Jan 15¾ Feb
Budd Company			AND VIAM		
Campbell Soup Co 1.80 Chrysler Corp25	)	881/4 - 891/		82¾ May	122 Mar
Chrysler Corp	461/4	43½ 46½ 75% 75%		38½ Jun 5% Jun	63% Feb 13% Feb
Curtis Publishing Co	43%	4134 437		38% Jun	55% Mar
Duquesne Light	28%	281/4 283/		24 May	32% Mar
			The second		FO Tab
Electric Storage Battery10	1 43½ 1 22	42½ 43½ 21% 23		41¾ Jun 21% May	56 Feb 401/4 Jan
Food Fair Stores		40% 423/4	3,769	38¾ July	44 1/8 July
Foremost Dairies		91/8 95/8	256	8 Jun	15 1/8 Feb
Garfinckel (Julius) common50	3	361/2 361/2	134	33½ July	45% Mar
General Acceptance Corp common1		183/8 181/2		15 % May	26 1/8 Jan
60c conv voting preferred		121/8 121/8		10¾ Jun	14½ Jan
General Motors Corp1.66% Giant Food Inc class A	503/4	48% 50%		45 Jun	57% Jan
Giant Food Inc class A		15 15		14¼ Jun	34¾ Jan 43½ May
Gimbel Bros 5	43/4	32 32 5/8 4 5/8 4 3/4	25	32 July 4% July	83/4 Jan
International Resistance100	23	221/4 23	75 25 257	18% Jun	36 Mar
			Frank Line	Physical Lat.	
Lehigh Valley RR	4-4-	45/8 45/8		4½ Jun	63/4 Feb
Madison Fund Inc	201/4	19 5/8 20 1/8 20 20 3/4		18 Jun	
Martin-Marietta Corp1 Merck & Co Inc16%c	691/4			18 1/8 Jun 60 1/4 Jun	94% Mar
Mergenthaler Linotype250	09 74	69 1/8 70 1/4 21 1/8 21 1/8	25	20½ Jun	
National Bank of Washington10		60 60	20	60 Jan	74 Feb
Pennsalt Chemicals Corp3		27% 28%	110	23% Jun	40¾ Jan
Pennsylvania Gas & Water common_*	311/4	301/4 311/2	664	27 Jun	38 Mar
Pennsylvania Power & Light*	321/2	32 1/8 33 1/8		29 May	38% Mar
Pennsylvania RR50	115/8	111/2 121/8		101/4 Jun	19 Feb
Peoples Drug Stores Inc5		375/8 373/4		30% Jun	55 Jan
Peoples Drug Stores Inc5 Perfect Photo Inc*	75/8	71/2 75/8	208	5% May	
Philadelphia Electric Co common*	291/2	271/2 297/8		24% May	34¾ Mar
Philadelphia Transportation Co10		7 75/8		5½ Jun	8 Jan
Potomac Electric Power common10		36% - 38		32 % May	473/4 Mar
\$2.46 preferred50 Public Service Electric & Gas com*	601/2	50½ 51½ 59 60½		50½ July 49% May	53 Mar 69 1/4 Apr
선생님이 이 집에 가장 살아서 있어 있어요. 그리		35 0072	410	49 /8 May	00 /4 1191
Reading Co common50		67/8 7	130	6½ Jun	101/8 Feb
Ritter Finance class B1	555/	5 1/4 5 1/4		5 Jun	8 Jan
Scott Paper	275/8	27 % 29 %	2,403 117	25¼ Jun	43 Jan 72½ Jan
Smith Kline & French Lab ** South Jersey Gas Co 2.50	52 1/8 32 3/8	52 5/8 54 31 1/2 32 3/8		45¼ Jun 29 May	44 Mar
Southeastern Public Service100	3498	187/8 187/8		17% Jun	22¾ Mar
Sun Oil Co*	451/4	451/4 461/4		42¾ May	531/4 Feb
Texas Eastern Transmission3.50	16%	16 16%	2,228	14 May	18¾ Mar
Thompson Ramo-Wooldridge	491/8	48 491/4		38% Jun	65% Jan
United Gas Improvement4.50	1 . 1 . 5	211/8 221/8		19 % Jun	23 1/8 Jun
Warner Company10	30%	30 30%	402 132	26% Jun	381/4 Apr
Washington Gas Light common		32 % 32 %	132	29 1/8 Jun	41 Jan
\$4.25 preferred		85 85	61	85 July	89 Mar
Woodward & Lothrop common1	)	681/2 69	40	63 Jun	75 Mar

#### Pittsburgh Stock Exchange

	STOCKS	Friday Last Sale Price	Week Rang of Pri	ge :	Sales for Week Shares	Range S	ince Jan. 1
	Pa		Low	High		Low	High
Apollo Armsi Blaw- Colum Duqui Equit Harbi	hany Ludlum Steel	9 1 28 1/8 26 1/8 9 9 5 — 33 3/4	33 8 561/8	33 5/8 9 1/8 56 1/8 28 1/8 26 1/8 9 28 1/2 38 3/4	110 175 12 130 90 1,043 130 83	31½ May 8 July 48½ Jun 24½ Jun 22% May 8½ July 24¼ May 34¾ May 33 July 19 Jun	48 % Feb 18 % Feb 73 ¼ Mar 39 ½ Jan 30 % Mar 16 % Feb 32 % Mar 47 ¼ Jan 48 Mar 28 ½ Mar
McKi	nney Manufacturing	l ====	60	60	200	50 May	70 Jan

For footnotes, see page 45.

STOCKS L	iday Wee ast Rai Price of Pi	ge for We		Range Since Ja	n. 1
Par	Low	High		Low H	igh
Pittsburgh Brewing Co common1	43/4 43/		50 41/2	May 53/	Jan
	143/8 14			Jun 153/	May
	48 1/8 48			Jun 673	2 Feb
Rockwell-Standard Corp5			67 25%	May 37%	Apr
	43/		3 41/2	July 65	B Feb
			50 171/8	Jun 233	a Feb
			81 231/4	Jun 303	a Mar
Westinghouse Elec Corp6.25	26 % 26 %	26% 7	25 25		4 Jan

### **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

the state of the state of	-	St	ocks-				-Bonds-		1 1 1 1
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds
July 20 July 23 July 24 July 25 July 26	577.18 577.47 574.12 574.67 579.61	123.05 122.56 121.74 121.60 121.86	113.56 113.75 113.91 113.93 115.17	202.17 202.14 201.27 201.34 202.91	92.25 92.24 92.29 92.34 92.24	79.34 79.34 79.20 79.16 79.24	82.58 82.98 82.80 82.81 82.84	86.72 86.77 86.66 86.75 86.89	85.22 85.33 85.23 82.26 85.30

Averages are compiled daily by using the following divisors: Industrials, 2.988; Rails, 5.34; Utilities, 6.55; 65 stocks, 15.46.

#### **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

#### Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962
Mon. July 23	108.86	High 144.31 Mar 14
Tues. July 24	108.48	Low 100.23 Jun 27
Wed. July 25	108.06	Range for 1961
Thurs. July 26	108.68	High 144.09 Dec 8
Fri. July 27	109.14	Low 106.57 Jan 3

#### **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending July 20, 1962, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

선생님 아이는 사람이 가지 않는 것은 것이 없네요.	1957-59 =100	Percent -	-1961-1962-
	July 20,'62 July 13,'62	Change H	ligh Low
Composite	115.6 117.7	-1.8 1	44.3 107.0
Manufacturing	106.5 108.4	<b>—1.8</b> 1;	35.0 98.6
Durable Goods	104.0 106.0	-1.9 13	35.6 95.2
Non-Durable Goods	108.8 110.6	-1.6 1:	34.4 101.8
Transportation	89.4 91.9	-2.7	11.0 85.5
Utility	156.4 159.3	-1.8 18	85.5 143.0
Trade, Finance and Service	138.3 141.0	-1.9 1'	78.2 131.4
Mining	91 2 92 5	-14 1	13.3 83.8

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U.S. Govt. Bonds	Total Bond Sales
Mon. July 23	2,765,700	\$3,987,000	\$373,000	3-2-1	1807 182-6	\$4,360,000
Tues. July 24	2,559,950	3,844,000	224,000		7 - 2 - <u>2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - </u>	4,068,000
W'ed. July 25	2.914.331	3,763,000	302,000	\$2,000		4,067,000
Thurs. July 26	2,782,640	3.388,000	224,000			3,612,000
Fri. July 27	2,892,040	4,024,000	319,000	·		4,343,000
Total	13,914,661	\$19,006,000	\$1,442,000	\$2,000	·	\$20,450,000

	Week Ende	d July 27 1961	Jan. 1 to	July 27 1961	
Stocks-Number of Shares-	13,914,661	17,360,360	558,671,710	629,516,431	
Bonds— U. S. Government International Bank Foreign Railroad and Industrial	\$2,000 1,442,000 19,006,000	\$1,545,000 34,515,000	\$15,000 50,996,400 888,520,400	\$2,000 42,432,700 941,170,000	
Total	\$20,450,000	\$36,060,000	\$939,531,800	\$983,604,700	

# Transactions at the American Stock Exchange Daily, Weekly and Yearly

Mon. July 23	(No. of Shares) 813,360 746,710 660.260 813,055 941,948	Domestic Bonds \$122,000 202,000 134,000 159,000 165,000 \$782,000	Gov't Bonds \$50,000 14,000 10,000 10,000	Corporate Bonds \$2,000 1,000 7,000 \$10,000	Bond Sales \$122,000 254,000 149,000 176,000 175,000
		eek Ended Jul 962 1	y 27 961	Jan. 1 to Ju 1962	uly 27 1961
Stocks-Number of Shares			545,860	188,471,879	323,483,470
Bonds— Domestic — — — — — Foreign Government — — — — Foreign Corporate — — — — — — — — — — — — — — — — — — —		82,000 84,000 10,000	3733,000 24,000 30,000	\$41,758,000 1,102,000 988,000	\$30,206,000 1,702,000 1,171,000
Total	\$8	76,000	787,000	\$43,848,000	\$33,079,000

#### CANADIAN MARKETS (Range for Week Ended July 27)

Part			tock Ex	chang	e	OTCIVIO		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	nce Jan. 1
The color of the	STOCKS	Friday Last	Week's Range	Sales for Week		nce Jan. 1	Maclaren Power & Paper Co cl A2.50 MacMillan Bloedel & Powell River Ltd *	18 1/8	Low High 18½ 18½ 18% 18%	100 9,095	Low 175% July 163% Jun	High 24½ Jan 21¼ May
Allers der 19 1	Abitibi Power & Paper common	443/4	44 1/4 45 25 25	25	Low 38% Feb 24% Jan	High 49¾ May 27 Jan	Massey-Ferguson common ** 5½% preferred ** 100 Metropolitan Stores Common **	10% 105	10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>8</sub> 104 105 6 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub>	1,290 40 4,815	10 % May 100 Jun 6 % Jun	14 % Mar 111 Feb 10 Jan
Aller 2004 15 Carpone   1	Aluminium Ltd	38¾ 22 46	38 39 20% ±21% 45½ 46	2,192 4,960 455	37 Jun 191/8 Jun 451/2 Jun	53½ Apr 29¾ Jun 50 May	Mitchell (Robt) class A  Molson Breweries Ltd class A  Class B	25½	7½ 7½ 25½ 25¼ 25 25	140 1,130 290	6% Jun 23% Jun 24 Jun	11½ Jan 31 Jan 32 Jan
Ader Teller F. 1967 197 197 197 197 197 197 197 197 197 19	\$2.90 preferred	50	52 52 8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> 50 50	55 120 100	50 July 7½ Jun 48½ July	55 Jan 9¾ May 54½ Mar	Montreal Locomotive ** Montreal Trust **  5	ΨĒ	13½ 13½ 73 75	225 285	13 % July 70 July	17½ Jan 90 May
Section   Communication   Section	Asbestos Corp	30½ 34	30¼ 31¼ 33% 35	2,340 18,348	27 Jun 28 May	36 % May 35 July	Nova Scotia Light & Power	29 % 19 %	29¼ 30¼ 18% 19%	8,860 020	28 Jun 18 July	30 ¼ May 23 5 8 Mar
Selbert & Propriet G. A	Banque Canadian National		52 3/8 54 1/8 59 1/4 60 3/4 62 1/2 65	3,876 890 890	51½ Jun 59 Jun 55 Jun	75½ Jan 83¾ Jan 82 Jan	Ontario Steel Products common 7% preferred 100 Pacific Petroleum 1	1334	9 <sup>1</sup> / <sub>4</sub> 10 122 122 13 <sup>1</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub>	2,725 10 4,703	9 July 122 July 10 % May	10 July 122 July 18 Feb 25 2 Jan
Company   Comp	Bell Telephone 2 Bowater Corp 5% preferred 5	50	46½ 47 49¼ 50¼ 48¾ 48¾	200 8,915 50	46½ July 47 Jun 48¾ July	55 Jan 58½ Mar 53 Apr	Penmans common Placer Development Power Corp of Canada Price Bros & Co Ltd common	51 <sup>1</sup> / <sub>4</sub> 43 <sup>7</sup> / <sub>8</sub>	35 35 22 22 45¾ 51½ 43½ 44	5,000 2,404	22 Jun 42 Jun 39 Jun	29½ Mar 62¾ Jan 56¾ Jan
Billion Commine FreeDerge   100	Bowaters Mersey 51/2% pfd 5	)	50 50	'70	5 May 50 Jun	7 Jan 54½ Jan	4% preferred100	4 - 5 <del>- 1</del>	4.50 4.70 42 42½	4,848 70	4½ July 41 July	878 Jan 65 Jan
Store	British American Oil British Columbia Forest Products	293/4	3.10 3.15 28 29 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub>	1,710 3,287 1,250	3.00 Mar 28 July 10 Jun 15¼ Jan	4.75 Apr 38% Jan 14 Feb 18 Feb	1958 preferred		39 40 a21 a21	791 50	39 July 21 May	51 Jan 22½ Jan
Calcast Counted common	British Columbia Telephone 2 Brown Company Eruck Mills Ltd class A Class B Ruilding Products	48½ 15¾	10 1/4 10 1/4 14 1/2 16 a2.80 a2.80	101 565 40	9½ May 12 Jan 2.50 May	16% Feb 16 Feb 3.50 Feb	Reitman's Canada Ltd common	03/	12 12 8¾ 9.00 86¼ 86¼ 65 66¾	200 2,500 75 5,771	12 Jun 8¾ July 86 Feb 63¼ Jun	11½ Jan 86½ Mar 84¾ Mar
Cland Remember common.    10	Calgary Power commonCanada Cement common	20 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub>	20 20 <sup>1</sup> / <sub>4</sub> 25 25 <sup>1</sup> / <sub>2</sub>	1,400 805	17¾ Jun 23½ Jun	25½ Jan 32% Feb	St. Lawrence Cement Class "A"	131/2	13% 13½ a11½ a11¾	425	13 Jun 10 Jun	19½ Mar 18¾ Jan
Canadian Discuss common.	Canada Iron Foundries common1	1834	183/8 183/4 62 64 50 511/2	535 350 350	18 Jun 62 July 50 Jun	25½ Apr 81¼ Mar 64¾ Apr	Shawinigan Water & Power common_5 Series A 4% preferred5 Series B 4½% preferred5	0 40½ 0 44½	21½ 22¼ 40⅓ 40½ 44¾ 44½	8,246 435 100	19¾ Jun 39¾ Mar 42¾ Mar	43 Feb 45 Feb
Class   Principal   1979   1	Canadian Aviation Electronics Canadian Breweries \$2.20 preferred Canadian Bronze common	9	817 1/4 818 1/8 9 9 1/4 49 1/4 49 1/4	125 9,389 220	17 Jun 7¾ Jun 48 Jun	25¼ Feb 12% Mar 53 May	Simpsons Southam Co Standard Structural Steel	10 3/4	26½ 26% 28 29 10¾ 10¾ 15% 16¾	375 175 700 9,633	24¾ Jun 25 Jun 8½ Jan 15¾ Jun	32½ Mar 12½ Jan 21% May
Constant Deports Simple   1514   15	\$1.75 series2 Canadian Chemical Co Ltd common		34½ 34½ 7% 7%	100 130	34 Jun 6 Jan	38½ Jan 8¼ May	Texaco Canada LtdThird Canadian Gen Inv. 1st pfd 'A'_5	·	a19% a19% 44 44½ 49½ 49½	135 50	43 Jun 49½ July	60 Feb 5158 Apr
Consolidate Milling State   1.00   1.	Canadian Imperial Bk of Commerce_1 Canadian Industries common Canadian International Power com	0 52¾ • 12¼.	51 1/4 53 1/4 12 1/4 12 1/4 10 10	5,760 732 1,000	50% Jun 11½ July 9½ Jun	72¾ Jan 16¼ Jan 14 Jan	Class B Trans Canada Corp Fund	1 87/8	11 1/4 11 1/2 11 3/8 12 6 3/4 8 8/8	2,310 650 1,880	10% Jun 11% July 7% Jun	16 <sup>3</sup> 8 May 12 Jul <b>y</b> 13 May
Canadian Peterform 14 perferred. 9 114 9 11 114 2.180 105 Jun 1449 Mar. Weller Gooderham & Worth. 9 13 10 17 10 400 115 11 11 11 11 11 11 11 11 11 11 11 11	Canadian Marconi Co Canadian Oil Companies common	343/4	4.00 4.10 33 <sup>3</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub>	200 20,491	3.80 Jun 25 Jun	6% Feb 35½ July	Triad Oils	• ==	1.15 1.60 5.00 5.00	100 100	1.15 July 5 July 5 May	1.93 Feb 7½ Apr 858 Jan
Combined Reterpites	Canadian Vickers	•	a21 a21 51/4 51/4	50 300	21 Jun 4.20 Jan	29½ Apr 7% Mar	Walker Gooderham & Worts  Webb & Knapp (Canada) Ltd  Westcoast Trans Co  Voting trust certificates	* 49 <sup>1</sup> / <sub>4</sub> 1 1.95 * 14 <sup>1</sup> / <sub>8</sub> * a14 <sup>1</sup> / <sub>2</sub>	1.90 1.95 1436 1476 a1376 a1476	400 795 245	1.80 Jun 11 Jun 11 Jun	2.90 Feb 23½ Feb 22% Feb
Creat Source Parano-Canadian   119% 119%   129   30   10   30% 30M 30M 25% Apr   Fries Shown Are Localism Delice   120% 30M 30M 25% Apr   Fries Shown Are Localism Delice   120% 30M 30M 25% Apr   120% 30M												
Dominion Heige   194   195	Consolidated Mining & Smelting  Consolidated Textile	* 13 * 275	12% 13 18¾ 19¼ 3.75 3.75 30 32	750 3,023 225 180	12 Jun 18¾ July 3.50 Jan	16 % Mar 25 Feb 4.00 Feb	Weston (Geo) class A	• 14	171/4 171/	100	16 Jun	22 Jan
Demnino Corses	Combined Enterprises.  Consolidated Mining & Smelting  Consolidated Textile  Consumers Glass  Corbys class A  Coronation Credit.  Credit Foncier Franco-Canadian	* 13 * 3.75 * 32 *	125/8 13 183/4 191/4 3.75 3.75 30 32 16 16 a53/4 a6.00 1121/2 1121/2	750 3,023 225 2 180 3 645 0 125	12 Jun 18 ¾ July 3.50 Jan 27 Jun 16 July 5 Jun 110 July	16 % Mar 25 Feb 4.00 Feb 32 % May 18 % Jan 11 Feb 143 Mar	Weston (Geo) class A Class B Zellers Limited common Canadi	33½ an St	17¼ 17½ 33½ 0ck Ex	chang	16 Jun 32 Feb	22 Jan
Dominion Steel & Coal	Combined Enterprises Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge	* 13 * 3.75 * 32 * * 2 42% 0 11 * 18¼	12% 13 18¾ 19¼ 3.75 3.75 30 32 16 16 a5¾ a6.00 112½ 112½ 21 21 41½ 42% 9.70 11 18¼ 18¾	750 3,023 225 180 645 125 10 1 356 2,072 1 3,200 4,985	12 Jun 18¾ July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 37% Jun 9.55 Jun 16½ Jun	16 % Mar 25 Feb 4.00 Feb 32 % May 18 % Jan 11 Feb 143 Mar 24 ½ Apr 50 % Mar 15 ¼ Jan 26 % Jun	Weston (Geo) class A	* 33½  an St  Are Expr	17¼ 17¼ 32½ 33½  OCK EX  essed in Can  Week's  Range	chang adian Dolla Sales for Week	16 Jun 32 Feb	22 Jan 36½ May
Double Here   100	Combined Enterprises Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum 2.8 Dominion Bridge Dominion Coal 6% preferred Dominion Foundries & Steel com	* 13 * 3.75 * 32 * * 2 42% 0 11 * 18¼ 5 * 52	12% 13 18¾ 19¼ 3.75 3.75 30 32 16 16 a5¾ a6.00 112½ 112½ 21 21 41½ 42% 9.70 11 18¼ 18% a3.85 a3.85 18 18	750 3,023 5 225 2 180 6 645 1 125 1 10 3 356 2 2,072 1 3,200 4,985 5 105	12 Jun 18% July 3.50 Jan 27 Jun 16 July 5 Jun 10 July 20½ Jun 37% Jun 9.55 Jun 16½ Jun 16½ Jun 17½ May 45 Jun 70 May	16% Mar 25 Feb 4.00 Feb 32% May 18% Jan 11 Feb 143 Mar 24½ Apr 50% Mar 15¼ Jan 26% Jun 5.00 May 19 Jan 67 Mar 85 Aor	Weston (Geo) class A	an St  Are Expr Friday Last Sale Price 1 35c 5 24 <sup>1</sup> / <sub>4</sub>	17¼ 17¼ 32½ 33½  OCK EX essed in Can Week's Range of Prices Low High 33C 356 23% 24¼	chang adian Dolls Sales for Week Shares	16 Jun 32 Feb  Range S Low 22c Jun 23% July	22 Jan 36½ May Since Jan, 1 High 39c Jan 38½ Jan
Pamous Pilyers Canadian Corp.   17   17   17   18   18   19   18   19   19   18   19   19	Combined Enterprises Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Poncier Pranco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge Dominion Coal 6% preferred Dominion Corsets Dominion Foundries & Steel com Dominion Glass common 7% preferred Dominion Steel & Coal Dominion Steel & Coal Dominion Steel & Coal Dominion Steel & Coal	* 13 * 3.75 * 3.2 * 2 2 42 % 0 11 * 5 * 52 * 75 0 * 53 % * 123 %	12% 13 18% 194 3.75 3.75 30 32 16 16 12% 112% 21 21 41% 42% 9.70 11 18'4 18% 18 18 49% 55 75 76 17 17 5% 6 12'4 12'4	750 3,023 225 225 286 645 0 125 1 10 1 306 3 366 3 326 4,985 5 105 3 150 6 300 7 322 1 21,021 6 300 7 322 1 200 6 1,765	12 Jun 18% July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 37% Jun 9.55 Jun 16½ Jun 3.50 Jan 17½ May 45 Jun 70 May 11½ Jan 8% Jun 11% Jun	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 5.00 May 19 Jan 67 Mar 85 Aor 17 July 12½ Mar 14¾ Mar 14¾ Jan	Class B Zellers Limited common  Canadi Prices Shown  STOCKS  Pa  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd—Common Class A	33½  an St  Are Expr Friday Last Sale Price 1 35c 5 24¼  9 9	17¼ 17¼ 32½ 33½  OCK EX  essed in Car  Week's e of Prices Low High 33c 35c 23% 24¼ a8.50 a8.50  8½ 9½ 9 10½	chang adian Dolls Sales for Week Shares 9,588 350 100 840 1,400 200	16 Jun 32 Feb  Range S  Low 22c Jun 23% July 9 July 7 July 8 July 8 July 33c July 33c July	22 Jan 36½ May Since Jan, 1 High 39c Jan 38½ Jan 16 Jan 9½ July 10½ July 1,00 Jan
Pamous Flayers Canadian Corp	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Poncier Pranco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge Dominion Coal 6% preferred Dominion Corsets Dominion Foundries & Steel com Dominion Glass common 7% preferred Dominion Steel & Coal Dominion Steel & Coal Dominion Stores Ltd Dominion Tar & Chemical com Preferred Dominion Textile common 7% preferred 10 Dominion Textile common 7% preferred 11 Dononlou Bros Ltd 12 Dononlou Bros Ltd 13	* 13 * 3.75 * 32 * 2 * 2 * 42 % * 11 * 18 % * 15 * 2 * 52 * 7 * 5 * 52 * 7 * 5 * 17 % * 17 % * 17 % * 17 % * 2 * 17 % * 2 * 17 % * 2 * 17 % * 2 * 17 % * 2 * 2 * 17 % * 2 * 2 * 2 * 2 * 2 * 2 * 2 * 2 * 2 *	12% 13 18% 194 3.75 3.75 30 32 16 16 a5¾ a6.00 112½ 112½ 21 21 41½ 42% 9.70 11 18¼ 18¾ a3.85 a3.86 18 18 49½ 57 75 75 75 12¼ 12¾ 16¾ 17 17 17¾ 21 21 17 17¾ a140 a144	750 3,023 5, 225 6, 645 0, 125 1, 10 1, 356 1, 2,072 1, 3,200 1, 105 1,	12 Jun 1834 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun . 37% Jun 9.55 Jun 16½ Jun 3.50 Jan 17½ May 45 Jun 70 May 14½ Jan 11% Jun 16 May 120 Feb 15% May 139 Feb	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr  5.00 May 19 Jan 67 Mar 85 Aor 17 July  12½ Mar 14% Jan 21¼ Mar 23½ May 18% Mar 145 Jan	Weston (Geo) class A Class B Zellers Limited common  Prices Shown  STOCKS  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd Common Class A Alscope Consolidated Ltd Anglo-Amer Molybdenite Mining Anglo-Can Pulp & Paper Mills Ltd Anglo-Can Pulp & Control Mining Anglo-Can Pulp & Control Mining Anglo-Can Pulp & Paper Mills Ltd	14 33½  Are Expr Friday Last Sale Price 1 35c 5 24¼ 10 1 2.50	17¼ 17½ 33½ 33½  OCK EX  Sessed in Can  Week's Range of Prices Low High 33c 356 23% 24¼ a8.50 a8.50 8½ 9½ 33c 344 2.50 2.66 37 33 a8¾ a8¾ a8 & 88	100 200 200 200 200 200 200 200 200 200	16 Jun 32 Feb  Range S Low 22c Jun 23% July 9 July 7 July 8 July 33c July 1.75 May 35½ July 8½ July 8½ July 5c July 5c July	22 Jan 36½ May 36½ May  Since Jan, 1 High 39c Jan 38½ Jan 16 Jan 9½ July 1,00 Jan 4,35 Apr 39½ Feb 10½ Jan 10c Mar
Control Dynamics   100	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge Dominion Bridge Dominion Coal 6% preferred Dominion Coal 6% preferred Dominion Glass common 7% preferred Dominion Stores Ltd Dominion Stores Ltd Dominion Tar & Chemical com Preferred Dominion Textile common 7% preferred Dominion Textile common 7% preferred Donohue Bros Ltd Du Pont of Canada common 7½% preferred  Falconbridge Nickel Mines	* 13 * 3.75 * 32 * * 2 2 42% 0 11 18 4 5 * 52 * 75 0 * 12 34 * 12 34 2 17 1/4 2 3 30 0 77	12% 13 18% 194 3.75 3.75 3.05 16 16 1854 48.60 1112½ 112½ 21 21 41½ 42% 9.70 11 18¼ 18% 18 18 18 49½ 55 75 77 77 17 18¼ 12¼ 12¼ 12½ 17 17 17 184 12½ 21 21 21 77 77 77	750 3,023 5 225 180 6 645 1 10 1 336 2 103 1 3,203 1 105 1 1	12 Jun 18*4 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 3.50 Jan 16½ Jun 3.50 Jan 17½ May 45 Jun 70 May 11½ Jan 8¾ Jun 11½ Jun 16 May 20 Feb 15½ May 139 Feb 20½ Jun 76 Apr	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 50% Mar 15¼ Jan 26% Jun 5.00 May 19 Jan 67 Mar 85 Aor 17 July 12½ Mar 14¾ Jan 21¼ Mar 23¼ May 18½ Mar 145 Jan 27 May 33 Mar 83 Jan	Weston (Geo) class A Class B Zellers Limited common  Prices Shown  STOCKS  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd Common Class A Alscope Consolidated Ltd Anglo-Amer Molybdentte Mining Anglo-Can Pulp & Paper Mills Ltd Anglo-Nild Development Co Ltd Anthonian Mining Corp Ltd Arno Mines Ltd Atlas Sulphur & Iron Co Ltd Alas Telefilms Ltd Angustus Evoloration	* 33½  Are Expr Friday Last Sale Price 1 35c 5 24¼ 1 2.50 1 2.50 1 4.30 1 36c	17¼ 17¼ 32½ 33½  OCK EX  essed in Car  Week's 6 of Prices Low High 33c 35c 23% 24¼ a8.50 a8.50 8½ 9 10¼ 33c 34c 2.50 2.40 33r 36 34/2c 42c 4c 53.05 4.33 32c 38c	Change adian Dolls Sales for Week Shares 9,588 350 100 5,700 7,55 1,000 5,000 2,200 22,000 310,732 313,800	Range S Low 22c Jun 23% July 9 July 8 July 33c July 1.75 May 35½ July 8½ July 8½ July 6½ July 4 July 3c May 1.65 Jan 31c May	22 Jan 36½ May  Since Jan, 1 High 39c Jan 38½ Jan 16 Jan 100 Jan 4,35 Apr 39½ Feb 10½ July 1,00 Jan 4,35 July 10c Jan 4,35 July 60c Jan 4,35 July
Greater Many Siddeley Can Ltd com	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Poncier Pranco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge Dominion Coal 6% preferred Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Glass common 7% preferred Dominion Steel & Coal Dominion Steel & Coal Dominion Tar & Chemical com Preferred Dominion Textile common 7% preferred 10 Donon Bros Ltd Dominion Textile common 7% preferred 11 Donohue Bros Ltd 12 Donohue Bros Ltd 13 Dunohu For Ltd 15 Donohue Bros Ltd 16 See Panous Players Canadian Corp Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd Fraser Cos Ltd Fraser Cos Ltd Fraser Cos Ltd	* 13 * 3.75 * 32 * 2 * 2 * 42 % * 11 * 18 ¼ 4 * 17 ½ 6 * 23 * 30 0 77 * 47 * 23 * 24 * 24 * 24 * 24 * 24 * 24 * 24	12% 13 18% 1914 3.75 3.75 3.05 16 6.6 112½ 112½ 21 22 112½ 118½ 42% 9.70 11 18¼ 18% 18.3 3.85 18.5 3.85 175 17 17 15¾ 6 12¼ 12¾ 21 22 17 17 46¾ 47¾ 46¾ 47¾ 47 46¾ 47¾ 23 23½	3 750 3,023 5 225 6 645 6 645 6 105 6 3,06 7 3,200 6 4,885 6 105 6 300 7 322 6 9,020 6 1,021 6 9,020 6 1,031 7 322 7 323 7 300 6 300 7 322 7 575 6 675 6 775 6 675 6 775 6 675	12 Jun 18*4 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 3.50 Jan 16½ Jun 3.50 Jan 17½ May 45 Jun 45 Jun 17½ May 45 Jun 11¾ Jun 16 May 120 Feb 155% May 139 Feb 20½ Jun 25¼ Jun 76 Apr 44½ Jun 16¼ Jun 16¼ Jun 20¼ Jun 25¼ Jun	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 5.00 May 19 Jan 67 Mar 85 Aor 17 July 12½ Mar 14½ Mar 14½ Mar 121% Mar 121% Mar 13½ Mar 145 Jan 27 May 33 Mar 83 Jan 49¾ Jun 18% Apr 14½ Mar 14½ Mar 23½ May 33 Mar 83 Jan	Weston (Geo) class A Class B Zellers Limited common  Canadi Prices Shown  STOCKS  Pa: Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd—Common Class A Alscope Consolidated Ltd Anglo-Amer Molybdenite Mining Anglo-Can Pulp & Paper Mills Ltd Anglo-Mid Development Co Ltd Anthonian Mining Corp Ltd Arno Mines Ltd Atlas Telefilms Ltd Adus Telefilms Ltd Augustus Exploration Atlas Telefilms Ltd Augustus Exploration Co Ltd Co Ltd Co Ltd  Reliew Schwar Oll & Gas Ltd "A"	* 33½  an St  Are Expr Friday Last Sale Price r 1 35c 5 24¼ * 9 10 1 2.50 1 1 4.30 1 36c 3.55	17¼ 17½ 33½ 33½  OCK EX essed in Can Week's Range of Prices Low High 33c 354 23½ 24¼ a8.50 a8.50 8½ 9½ 33c 344 2.50 2.66 37 33 a8¾ a8¾ a8¼	Chang adian Dolls Sales for Week Shares 9,588 350 100 840 1,400 200 5,700 200 5,700 2,000 310,732 13,800 5 1,100 3,000	Range S Low 22c Jun 23% July 9 July 7 July 8 July 1.75 May 35½ July 1.75 May 35½ July 1.75 May 35½ July 1.75 May 35½ July 5c July 4c July 3c May 1.65 Jan 31c May 2.70 Jan 5.75 Jun 22c July	36 ½ May  Since Jan, 1  High 39c Jan 38 ½ July 10.0 Jan 4.35 Apr 39 ½ July 1.00 Jan 4.35 Apr 39 ½ Jan 10c Mar 9c Jan 10c Jan 10c Jan 4.35 July 60c Jan 3.60 July
Holt, Renfrew 100 20½ 20½ 20½ 20↓ 15¾ Feb 22 Jun Campbell Chibougamau Mines 10 3.85 3.60 4.05 6.65 3.60 July 7.45 Feb Home Oil class A 10¼ 10 11 3.485 9.35 Jun 15¾ Feb Canadian Dreidge & Dock Co Ltd. 885 81½ 81½ 13½ Feb Canadian Dreidge & Dock Co Ltd. 885 81½ 81½ 13½ Feb Canadian Dreidge & Dock Co Ltd. 885 81½ 81½ 13½ Feb Canadian Dreidge & Dock Co Ltd. 885 81½ 81½ 13½ Feb Canadian Dreidge & Dock Co Ltd. 885 81½ 81½ 13½ Feb Canadian Dreidge & Dock Co Ltd. 885 81½ 81½ 13½ Feb Canadian Dreidge & Dock Co Ltd. 885 81½ 81½ 13½ Feb Canadian Northwest Mines & Oils Ltd. 100 9c July 14c July Howard Smith Paper \$2 ptd 50 40 4.00 4.25 2.220 2.40 Jun 4.25 July Canadian Morthwest Mines & Oils Ltd. 11c 11c 11c 11c 11c 11c 11c 11c 11c 11	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Poncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge Dominion Corests Dominion Corests Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Glass common 7% preferred Dominion Steel & Coal Dominion Steel & Coal Dominion Tar & Chemical com Preferred Dominion Textile common 7% preferred 10 Donohue Bros Ltd. 31 Du Pont of Canada common 7½% preferred Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred General Dynamics	* 13 * 3.75 * 32 * 3 * 32 * - 2 * - 2 * 42 % 0 * 11 * 8 ¼ 4 * 75 * - 52 * 75 * 0 * 12 ¼ 4 * 17 ¼ 6 * 30 0 77 * 47 * 9 ¼ 4 * 17 ¼ 6 * 30 0 77 * 47 * 9 ½ 4 * 17 ¼ 6 * 30 0 77 * 47 * 9 ½ 4 * 17 ¼ 6 * 30 0 77 * 47 * 9 ½ 4 * 17 ¼ 6 * 30 0 77 * 47 * 9 ½ 4 * 17 ¼ 6 * 30 0 77 * 47 * 9 ½ 4 * 17 ¼ 6 * 30 0 77 * 47 * 9 ½ 4 * 17 ¼ 6	12% 13 18% 194 3.75 3.75 3.05 16 16 a5¾ a6.00 112½ 112½ 21 22 41½ 42¾ 9.70 11 18¼ 18½ a3.85 a3.8	750 3,023 3,023 5 225 180 6 645 1 10 1 306 1 2,072 1 3,200 1 105 2 1,021 1 300 7 322 6 200 4 1,765 6 105 6 105 7 322 6 200 6 3,137 7 322 7 30 6 632 7 30 6 7 30 6 7 30 7 322 7 30 7 30 7 31 8 900 8 1,042 7 575 8 900 8 1,042 7 575 8 900 8 1,042 7 575 8 900 8 1,042 7 575 8 900 8 1,125 8 1,086 8 1,125 8 777	12 Jun 18*4 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 3.50 Jan 17½ Jun 3.50 Jan 17½ May 45 Jun 10 July 20 Feb 15% May 11% Jun 16 May 20 Feb 15% May 139 Feb 20½ Jun 76 Apr 44½ Jun 16% Jun 25¼ Jun 29¼ Jun 25¼ Jun 2	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 50% Mar 15¼ Jan 26% Jun 5.00 May 19 Jan 67 Mar 85 Avr 17 July 12½ Mar 14¾ Jan 21¼ Mar 23½ May 18% Mar 145 Jan 27 May 33 Mar 83 Jan 49¾ Jun 18% Apr 49¾ Jun 18% Apr 14½ Mar 28¼ Jan 4.10 Jan 37¾ Jan 103¼ Jan	Class B Zellers Limited common  Canadi Prices Shown  STOCKS  Pa Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd—Common Class A Alscope Consolidated Ltd. Anglo-Amer Molybdenite Mining Anglo-Can Pulp & Paper Mills Ltd. Anglo-Mild Development Co Ltd. Anthonian Mining Corp Ltd. Arno Mines Ltd. Anthonian Mining Corp Ltd. Artias Telefilms Ltd. Adugustus Exploration Auto Fabrics Products Co Ltd cl B Balley Selburn Oil & Gas Ltd "A" Bankfield Consolidated Mines Ltd. Bateman Bay Mining Co. Black River Mining Ltd. Blue Bonnets Raceway Inc warrants	* 14 * 33½  Are Expr Friday Last Sale Price 1 35c 5 24¼ * 9 * 10 * 1 2.50 * 1 2.50 * 3.55 1 36c * 3.55	17¼ 17½ 33½ 33½  OCK EX  Sessed in Can  Week's Range of Prices Low High 33c 35c 23% 24¼ a8.50 a8.50 8½ 9½ 33c 344 2.50 2.60 37 33 a8% a8% a6 4½c 4½c 4c 5 3.05 4.33 32c 38c 5.50 6.90 7.44 22c 23; 5c 5i 10c 10 4.90 4.99 13c 13	Chang adian Dolls Sales for Week Shares  9,588 350 100 200 755 1,000 2,000 2,000 310,732 1,500 5,500 1	Range S Low 22c Jun 23% July 9 July 7 July 8 July 33c July 35c July 8½ July 8½ July 8½ July 1.75 May 35½ July 8½ July 6c July 4c July 1.65 Jan 31c May 1.65 Jan 31c May 1.65 Jan 31c May 1.65 July 4½ July 4½ July 4½ July 5.75 Jun 5.75 Jun 5.75 Jun 5.75 Jun 5.75 Jun 5.75 Jun 6.75 Jun 6.75 Jun 7.75 Jun	Since Jan, 1  High  38 <sup>1</sup> 2 Jan  38 <sup>1</sup> 2 Jan  16 Jan  38 <sup>1</sup> 2 Jan  16 Jan  9 <sup>1</sup> 2 July  10 <sup>1</sup> 2 July  10 <sup>1</sup> 2 July  10 <sup>1</sup> 2 Jan  10c Mar  9c Jan  10c Mar  9c Jan  10c Jan  4.35 July  60c Jan  3.60 July  10 <sup>1</sup> 2 Feb  24c July  8 <sup>1</sup> 2c Jun  18c May  7.00 Feb  25c Feb
Hudson's Bay Co	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum 2.5 Dominion Bridge Dominion Gals & preferred Dominion Consets Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Stores Ltd Dominion Stores Ltd Dominion Stores Ltd Dominion Tar & Chemical com Preferred 10 Dominion Tar & Chemical com Preferred 11 Donohue Bros Ltd 31 Du Pont of Canada common 7½% preferred 52 Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred 16 General Dynamics Great Britain & Can Inv Great Lakes Paper Greater Winnipeg Gas	* 13 * 3.75 * 3.75 * 3.2 *	12% 13 18% 194 1874 1994 3.75 3.75 3.05 16 16 a534 a6.00 112½ 112½ 21 22 41½ 42% 9.70 11 18¼ 18% a3.85 a3.85 18 18 19½ 55 75 75 17 17 17 140 a144 21½ 22 29 3 77 77 46% 47% 21 2½ 32 27 2.86 28 2.70 2.86 31¼ 31¼ 31¼ 2.70 2.86 32½ a2½ 2.70 2.86	3 750 3,023 3,023 5 225 180 6 645 1 10 1 356 6 1,021 1 3,200 1 10 1 306 6 1,021 1 300 7 322 6 200 1 1,765 2 1,021 3 3,137 3 3,137 3 3,137 3 3,137 3 3,137 5 575 6 675 6 675 6 675 7 575 7 575 7 1,086 1 1,086 1 1,125 7 777 2 100 4 1,086 1 1,086 1 1,022 7 777 2 100 4 1,086 1 1,086	12 Jun 18 ½ July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 3.50 Jan 16½ Jun 3.50 Jan 17½ May 45 Jun 17½ May 45 Jun 11% Jun 16 May 12 Jan 8% Jun 11% May 20 Feb 15% May 139 Feb 20½ Jun 25¼ Jun 25¼ Jun 276 Apr 44½ Jun 16% Jun 9¼ July 23 ½ Jun 2.70 July 29 May 99½ July 91½ July 91½ July 91½ Jun 9½ July	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 5.00 May 19 Jan 67 Mar 85 Aor 17 July 12½ Mar 14½ Mar 12½ Mar 14½ Mar 14½ Mar 23½ May 33 Mar 83 Jan 49¾ Jun 18% Apr 14½ Mar 27 May 33 Mar 83 Jan 49¾ Jun 18% Apr 14½ Mar 28¾ Jan 4.10 Jan 37¾ Jan 38¾ Jan 38¾ Jan 9½ July 20 May	Class B Zellers Limited common  Canadi Prices Shown  STOCKS  Pa.  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd—Common Class A Alscope Consolidated Ltd. Anglo-Amer Molybdenite Mining Anglo-Can Pulp & Paper Mills Ltd. Anglo-Mild Development Co Ltd. Anthonian Mining Corp Ltd. Arno Mines Ltd. Arno Mines Ltd. Atlas Telefilms Ltd. Augustus Exploration Auto Fabrics Products Co Ltd cl B Bailey Selburn Oll & Gas Ltd "A" Bankfield Consolidated Mines Ltd. Bateman Bay Mining Co Black River Mining Ltd. Blue Bennets Raceway Inc warrants Bluewater Oil & Gas Ltd Bornite Copper Corp Bruneau Mines Ltd.  Calvaso Food & Beverage	* 14 * 33½  Are Expr Friday Last Sale Price 1 35c 5 24¼ * 9 * 10 * 1 2.50 * 1 1 36c * 3.55  1 1 5c	17¼ 17½ 33½ 33½  OCK EX  essed in Car  Week's 6 of Prices Low High 33c 35c 23% 24½ a8.50 a8.56 8½ 9½ 33c 34c 2.50 2.46 33c 34c 2.50 2.46 33c 34c 2.50 2.50 3.55 3.55 6.90 7.45 2.2c 23c 5.5c 5.10c 10c 10c 2.7c 30c 1.70 1.91	Change adian Dolls Sales for Week Shares 9,588 350 100 200 5,700 5,500 2,200 310,732 313,800 5,500 1,100 200 200 210 22,500 22,5	Range S Low 22c Jun 23% July 9 July 8 July 33c July 1.75 May 35½ July 8½ July 8½ July 8½ July 6c July 4. July 3c May 1.65 Jan 3lc May 2.70 Jan 5.75 Jun 22c July 4.00 Feb 13c Feb 14c Jan 26c July 1.55 May	Since Jan, 1  High  39c Jan 38 <sup>1</sup> 2 Jan 16 Jan 38 <sup>1</sup> 2 Jan 16 Jan 16 Jan 9 <sup>1</sup> 2 July 10 <sup>1</sup> 2 July 10 <sup>1</sup> 2 July 10 <sup>1</sup> 2 July 10 <sup>1</sup> 2 Jan 10c Mar 9c Jan 10c Mar 9c Jan 10c Jan 4.35 July 60c Jan 3.60 July 10 <sup>1</sup> 2 Feb 24c July 8 <sup>1</sup> 2c Jan 18c May 7.00 Feb 25c Feb 32c Apr 40c Jun 2.90 Apr 4c Jan
6% preferred	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Poncier Pranco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dome Petroleum Dominion Bridge Dominion Corsets Dominion Could 6% preferred Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Steel & Coal Dominion Steel & Coal Dominion Steres Ltd Dominion Tar & Chemical com Preferred Dominion Textile common 7% preferred 10 Donohue Bros Ltd Donohue Bros Ltd Jonohue Bros Ltd Jonohue Bros Ltd Si Du Pont of Canada common 7½% preferred Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred Gatineau Power common 5% preferred General Dynamics Great Britain & Can Inv Great Lakes Paper Greater Winnipeg Gas  Hawkey Siddeley Can Ltd com Holt, Renfrew	* 13 * 3.75 * 32 * 3 * 32 * 2 * 42 % 0 * 11 * 55 * - 52 * 75 * 52 * 75 * 12 % * 17 ½ 4 * 2 * 30 0 77 * 47 * 91½ 4 * 17 ½ 6 * 30 0 77 * 47 * 91½ 4 * 16 ½ 4 *	12% 13 18% 194 3.75 3.75 3.05 16 16 1854 46.00 1112½ 112½ 21 21 21 21 41½ 42% 9.70 11 18¼ 18% 18 18 49½ 55 75 75 77 17 11 53¼ 6 12¼ 12¼ 12¼ 12½ 21 17 17 34 140 a14( 21½ 22 27 29 3 23 23½ 27 27 463¼ 47% 17 17 91¼ 93½ 23 23½ 24 25 25 25 25 26 27 27 28 28 29½ 9½ 29½ 9½ 28 21½ 19½ 29½ 9½ 28 21½ 19½ 29½ 9½ 28 21½ 19½ 29½ 9½ 28 21½ 19½ 29½ 9½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	750 3,023 3,023 5 225 180 6 645 1 10 1 356 1 125 1 10 1 356 1 157 1 10 1 306 1 2,072 1 3,200 1 105 2 1,021 1 7,765 3 150 2 1,021 1 7,765 3 150 2 1,021 1 7,765 3 150 2 1,021 1 7,765 3 150 2 1,021 1 7,765 2 1,086 3 632 7 30 1 1,042 577 3 675 2 1,086 3 675 2 1,086 4 105 2 1,086 4 105 2 1,086 4 105 2 1,086 4 105 2 1,086 4 105 2 1,086 4 105 2 1,086 4 105 2 1,086 4 105 2 1,086 4 105 2 2,720 745 5 100 2 2,720 745 5 100 2 2,720 745 745 747 745 747 745 747 745 747 745 747 747	12 Jun 18*4 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 37% Jun 9.55 Jun 16½ Jun 3.50 Jan 17½ May 45 Jun 17½ Jan 8¾ Jun 11% Jun 16 May 20 Feb 15% May 139 Feb 20½ Jun 76 Apr 44½ Jun 16½ Jun 25¼ Jun 76 Apr 44½ Jun 16½ Jun 25¼ Jun 76 Apr 4½ Jun 16½ Jun 25¼ Jun 76 Apr 4½ Jun 16½ Jun 25¼ Jun 25¼ Jun 25¼ Jun 25¼ Jun 25¼ Jun 270 July 23 Jun 270 July 29 May 29½ July 23¼ Jun 2.70 July 29 May 29¼ July 21¼ Jun 2.70 July 29 May 29¼ July 21¼ Jun 2.70 July 29 May 29¼ July 21¼ Jun 2.70 July 29 May 39¼ July 21¼ Jun 2.70 July 29 May 39¼ July 21¼ Jun 2.70 July 29 May 30¼ July 21¼ Jun 2.70 July 29 July 21¼ Jun 2.70 July 29 July 21¼ Jun 2.70 July 25¾ July 25¾ Jun 2.70 July 25¾ July	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 50% Mar 15¼ Jan 26% Jun 5.00 May 19 Jan 67 Mar 85 Apr 17 July 12½ Mar 14¾ Jan 21¼ Mar 23½ May 145 Jan 27 May 33 Mar 33 Mar 49¾ Jun 18% Apr 14½ Mar 28¼ Jan 49¼ Jun 18% Jan 37¼ July 20 May 19¼ July 21 Jun 15¾ Feb	Class B  Zellers Limited common  Canadi  Prices Shown  STOCKS  Pa.  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A"  Warrants Alpha Aracon Radio Electronics Ltd— Common Class A  Alscope Consolidated Ltd. Anglo-Mar Molybdentte Mining Anglo-Can Pulp & Paper Mills Ltd. Anglo-Mild Development Co Ltd. Anthonian Mining Corp Ltd. Arno Mines Ltd. Atlas Telefilms Ltd. Atlas Telefilms Ltd. Augustus Exploration Auto Fabrics Products Co Ltd cl B  Balley Selburn Oil & Gas Ltd "A" Bankfield Consolidated Mines Ltd. Bateman Bay Mining Co Black River Mining Ltd. Blue Bennets Raceway Inc warrants Bluewater Oil & Gas Ltd. Bornite Copper Corp Bruneau Mines Ltd.  Calypso Food & Beverage Calumet Uranium Mines Ltd. Campbell Chibougamau Mines Canadian Delph Oils Limited.  Canadian Delph Oils Limited.  Canadian Dredge & Dock Co Ltd.  Canadian Dredge & Dock Co Ltd.	* 14 * 33½  Are Expr Friday Last Sale Price r 1 35c 5 24¼ * 10 * 10 * 2.50 * 9 * 10 * 10 * 10 * 10 * 10 * 10 * 10 * 10	17¼ 17½ 33½ 33½  OCK EX essed in Car Week's Range of Prices Low High 33c 34½ 24½ a8.50 a8.50 8½ 9 10½ 33c 34.63 32c 34.63 32c 38.83 3.55 3.55 6.90 7.44 22c 23.8 6.90 7.45 22c 23.60 1.70 1.90 3.60 4.91 1.70 1.90 3.60	Change adian Dolls Sales for Week Shares 9,588 350 100 200 5,700 75 55 1,000 310,732 13,800 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,000 2,500 5,50	Range S Low 22c Jun 23% July 9 July 7 July 8 July 33c July 1.75 May 35½ July 8½ July 8½ July 8½ July 4½ July 40 July 40 July 400 Feb 13c Feb 13c Feb 13c Feb 13c Feb 13c Feb 13c Feb 3.60 July 1.55 May 2½ Feb 3.60 July 2.75 Jun 8% July 74c July	Since Jan, 1  High  Since Jan, 1  High  39c Jan  38 <sup>1</sup> 2 Jan  16 Jan  9 <sup>1</sup> 2 July  10 <sup>1</sup> 2 July  10 <sup>1</sup> 2 July  10 <sup>1</sup> 2 July  100c Mar  9c Jan  10c Mar  9c Jan  10c Jan  4.35 July  60c Jan  3.60 July  10 <sup>1</sup> 2 Feb  24c July  10 <sup>1</sup> 2 Feb  24c July  10 <sup>1</sup> 2 Feb  24c July  10 <sup>2</sup> 2 Feb  25c Feb  32c Apr  40c Jun  2.90 Apr  4c Jan  7.45 Feb  5.30 Feb  13 <sup>1</sup> 2 Feb
Warrants	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dome Petroleum Dominon Bridge Dominion Coal 6% preferred Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Foundries & Coal Dominion Glass common 7% preferred Dominion Stere & Coal Dominion Tar & Chemical com Preferred Dominion Textile common 7% preferred  I Donohue Bros Ltd Dominion Textile common 7% preferred  Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred 50	* 13 * 3.75 * 3.2 * * 3.2 * * 2 42 * 1/10 * 18 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 4/4 * 17 * 16 * 4/4	12% 13 18% 1914 1875 3.75 3.05 3.05 3.06 184 4.06 112½ 112½ 112½ 112½ 118½ 18% 18.18	3 750 3,023 3,023 5 225 180 6 645 1 10 1 356 6 1,25 6 4,985 6 1,985 6 1,021 1 3,200 2 1,021 1 3,200 2 1,021 1 3,200 2 1,021 1 3,485 7 757 2 1,086 1 1,086 1 1,025 7 322 2 1,086 1 1,086 1 1,125 7 575 2 1,086 1 1,125 7 777 2 1,086 1 1,125 7 777 2 1,086 1 1,125 7 777 2 1,086 1 1,125 7 777 2 1,086 1 1,125 7 777 2 1,086 1 1,125 7 777 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 775 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 1 1,125 7 7 575 2 1,086 2	12 Jun 18*4 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 37% Jun 9.55 Jun 16½ Jun 3.50 Jan 17½ May 45 Jun 18*4 Jun 11% Jun 16 May 20 Feb 15% May 139 Feb 20½ Jun 25¼ Jun 76 Apr 44½ Jun 16% Jun 25¼ Jun 270 July 23 Jun 2.70 July 24 July 23 Jun 2.70 July 29 May 29½ July 23 Jun 2.70 July 29 May 91½ July 15% Jun 1½	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 50% Mar 15¼ Jan 26% Jun 5.00 May 19 Jan 67 Mar 85 Avr 17 July 12½ Mar 14¾ Jan 21¼ Mar 23½ May 18% Mar 145 Jan 27 May 33 Mar 83 Jan 49¾ Jun 18% Apr 14½ Apr 14¼ Apr 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb	Class B  Zellers Limited common  Canadi  Prices Shown  STOCKS  Pa.  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A"  Warrants Alpha Aracon Radio Electronics Ltd— Common Class A  Alscope Consolidated Ltd  Anglo-Can Pulp & Paper Mills Ltd  Anthonian Mining Corp Ltd  Anthonian Mining Corp Ltd  Anthonian Mining Ltd  Atlas Telefilms Ltd  Atlas Telefilms Ltd  Augustus Exploration  Auto Fabrics Products Co Ltd cl B  Balley Selburn Oil & Gas Ltd "A"  Bankfield Consolidated Mines Ltd  Bateman Bay Mining Co  Black River Mining Ltd  Bue Bennets Raceway Inc warrants Bluewater Oil & Gas Ltd  Bornite Copper Corp  Bruneau Mines Ltd  Calypso Food & Beverage  Calumet Uranium Mines Ltd  Campbell Chibougamau Mines  Canadian Delph Oils Limited  Canadian Delph Oils Limited  Canadian Dredge & Dock Co Ltd  Canadian Dredge & Dock Co Ltd  Canadian Mediek Refineries Ltd  Canadian Kodiek Refineries Ltd	* 14 * 33½  Are Expr Friday Last Sale Price r 1 35c 5 24¼ * 10 * 10 * 10 * 10 * 10 * 10 * 10 * 10	17¼ 17½ 33½ 33½  OCK EX  Week's  Range of Prices  Low High 33c 34c 250 24½ a8.50 a8.56 37 36 38 8 8 4½c 4½c 4c 50 3.55 3.55 3.55 3.50 6.90 7.45 22c 23c 3.55 3.51 6.90 7.45 22c 23c 1.70 1.90 3.40 3.05 4.30 1.7c 2.7c 3.00 1.70 1.93½c 3½c 3.60 3.05 3.00 a8½c 3½ 3.60 3.05 3.00 a8½c 3½ 3.60 3.05 3.00 a8½c 3½c 3.00 a8½c 3.00 a8½c 3½c 3.00 a8½c 3½c 3.00 a8½c 3½c 3.00 a8½c	Change adian Dolls Sales for Week Shares 9,588 350 100 200 5,700 5,500 2,200 21,500 22,500 22,500 22,000 24,000 200 22,000 200 200 22,000 200 200 2	Range S Low 22c Jun 23% July 9 July 8 July 33c July 1.75 May 35½ July 8½ July 8½ July 8½ July 6c July 4.0. Feb 13c May 1.65 Jan 22c July 4.00 Feb 13c Feb 14c Jan 26c July 1.55 May 2½c Feb 3.60 July 2½c Feb 3.60 July 2½c July 1.55 May 2½c July 1.55 May 2½c July 1.55 Jun 26c July 275 Jun 26c July 275 Jun 26c July 275 Jun 275 Jun 28% July 28 July 29½c July 1.60 Jan 26c May	Since Jan, 1  High  39c Jan 38 <sup>1</sup> 2 Jan 16 Jan 38 <sup>1</sup> 2 July 100 <sup>1</sup> 2 July 100 <sup>1</sup> 2 July 100 <sup>1</sup> 2 July 100 Jan 4.35 Apr 39 <sup>1</sup> 2 Feb 10 <sup>1</sup> 2 Jan 10c Mar 9c Jan 10c Mar 9c Jan 10c Jan 4.35 July 10 <sup>1</sup> 2 Feb 24c July 10 <sup>1</sup> 2 Feb 24c July 25c Feb 32c Apr 40c Jun 2.90 Apr 4c Jan 7.45 Feb 5.30 Feb 13 <sup>1</sup> 2 Feb 1.50 Jan 14c July 16c Jan 1.4c July
International Paper common   7.60   27   27   365   27   July   39% Mar   Chibougamau Copper Corp   1   8c 8½c 8,500   3c July   5½c July   S² preferred   25   46½   46½   46½   46½   46½   40½   45½   45½   46½   40½   45½   46½   40½   45½   45½   45½   45½   46½   40½   45½	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum 2.5 Dominion Bridge Dominion Bridge Dominion Coals & preferred 2.5 Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Glass common 7% preferred  Dominion Steel & Coal Dominion Stores Ltd Dominion Tax & Chemical com Preferred 10 Donohue Bros Ltd 3.0 Du Pont of Canada common 7½% preferred 5 Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred Gatineau Power common 5% preferred Gatineau Gatineau Corp Great Lakes Paper Great Canad Smith Paper \$2 pfd Hudson Bay Mining Hudson's Bay Co  Indus Accentance Corp common 6% preferred 10 Ltd Imperial Oil Ltd Imperial Tolacco of Canada com 6% preferred 10 Logo Common 1	* 13 * 3.75 * 3.75 * 3.2 * 2 * 42 % 0 11 * 52 * 75 * 0 * 52 * 17 % 2 * 17	12% 13 18% 1914 1874 1914 1875 3.75 3.05 16 a534 a6.00 112½ 112½ 21 22 121 21 22 1841½ 42% 9.70 11 1814 18% a3.85 a3.85 18 a1.85 a3.85 175 75 75 75 17 17 12¼ 12¾ 12½ 12¾ 16% 17¼ 21 22 17 17% a140 a144 21½ 29 33 177 17 3140 a144 21½ 29 33 270 286 31¼ 31¼ 99½ 99½ 15¾ 16¾ 17½ 19½ 4.20 4.20 10 10½ 4.00 4.20 4.20 4.20 4.20 4.20 4.20 4.20 4.20	3 750 3 023 3 023 5 225 180 6 645 1 10 1 356 1 10 1 3,200 1 4,885 1 105 2 1,021 1 3,200 1 3,200 1 4,885 1 150 2 1,021 1 3,200 1 1,765 2 1,021 1 1,765 2 1,021 1 1,765 2 1,021 1 1,022 1 1,021 1 1,022 1 1,021 1 1,022 1 1,024 1 1,025 1 1,026	12 Jun 18 ½ July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 3.50 Jan 16½ Jun 3.50 Jan 17½ May 45 Jun 17½ May 45 Jun 17½ May 45 Jun 18 ¾ Jun 16 May 120 Feb 15 % May 139 Feb 15 % May 139 Feb 15 ¼ Jun 25 ¼ Jun 25 ¼ Jun 26 July 27 July 29 July 21 ½ Jun 270 July 29 July 21 ½ Jun 2 July 21 ½ Jun 2 July 23 ½ Jun 2 July 24 Jun 25 ¼ Jun 2 July 25 ¼ Jun 2 July 26 July 29 July 21 ½ July 21 ½ July 21 ½ July 22 July 23 ½ Jun 2 July 23 ½ Jun 2 July 3 ½ July 3 ½ July 4 ½ July	16½ Mar 25 Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 50% Mar 15½ Jan 5.00 May 19 Jan 67 Mar 85 Aor 17 July 12½ Mar 14¾ Mar 23½ May 18% Mar 145 Jan 27 May 33 Mar 83 Jan 49¾ Jun 18% Apr 14½ Mar 23½ Jan 4.10 Jan 37¾ Jan 38¾ Jan 4.10 Jan 37¾ Jan 103½ Jan 38¾ Jan 4.10 Jan 37¾ Jan 103½	Class B Zellers Limited common  Canadi Prices Shown  STOCKS  Pa.  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd—Common Class A Alscope Consolidated Ltd. Anglo-Amer Molybdentte Mining Anglo-Can Pulp & Paper Mills Ltd. Anglo-Amer Molybdentte Mining Anglo-Can Pulp & Paper Mills Ltd. Anglo-Mild Development Co Ltd. Anthonian Mining Corp Ltd. Arno Mines Ltd. Atlas Telefilms Ltd. Adugustus Exploration Auto Fabrics Products Co Ltd cl B Balley Selburn Oil & Gas Ltd "A" Banktield Consolidated Mines Ltd. Bateman Bay Mining Co Black River Mining Ltd. Bateman Bay Mining Ltd. Bulewater Oil & Gas Ltd. Bornite Copper Corp Bruneau Mines Ltd.  Calypso Food & Beverage Calumet Uranium Mines Ltd. Campbell Chibougamau Mines Canadian Dedge & Dock Co Ltd. Canadian Delhi Oils Limited Canadian Northwest Mines & Oils Ltd. Canadian Northwest Mines & Oils Ltd. Cantexas Royalty Co Ltd. Cantexas Royalty Co Ltd. Cantexas Royalty Co Ltd. Cantexa Mines Ltd. Capital Building Industries Ltd. Carbet Mines Ltd. Carbet Mines Ltd. Capital Building Industries Ltd. Carbet Mines Ltd.	* 14 * 33½  Are Expr Friday Last Sale Price r 1 35c 5 24¼ * 10 * 10 * 10 * 10 * 10 * 10 * 10 * 10	17¼ 17¼ 32½ 33½  OCK EX  Sessed in Can  Week's Range of Prices Low High 33c 35c 23% 24¼ a8.50 a8.50  8½ 9¼ 9 10¼ 33c 34c 2.50 2.5c 37 33 a8¼ a8‰ 8c 4½c 4½c 4c 53.05 4.3c 3.2c 38‰ 5.5c 5c 10c 10. 4.90 4.90 1.7c 20. 27c 20. 27c 3½c 3½ 3.60 4.00 a.8½ a99 97c 1.1, 14c 14 10c 10. 1.65 1.6 2c 2 3.10 3.2c 2 3.10 3.2c 2c 23.10 1.65 1.6 2c 2 3.10 3.2c 2c 23.10 2c 2c 3.10 3.2c 2c 3.10 3.2c 3.2c 3.2c 3.2c 3.2c 3.2c 3.2c 3.2c	Chang  adian Dolls  Sales for Week Shares  9,588 350 100 200 755 1,000 2,000 2,000 310,732 13,800 210 200 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,	Range S Low 22c Jun 23% July 9 July 7 July 8 July 1.75 May 35½ July 5c July 5c July 4c July 5c July 4c July 1.65 Jan 31c May 2.70 Jan 25.75 Jun 20c July 4½c Jun 20c July 2½c Feb 3.60 July 2.75 Jun 8% July 74c July 9½c July 1.60 Jan 2c May 3.05 July 11c July 8c May	22 Jan 36 ½ May  Since Jan, 1  High  39c Jan 38 ½ Jan 16 Jan 9 ½ July 1.00 Jan 4.35 Apr 39 ½ Feb 10 ½ Jan 10c Mar 10c Jan 4.35 July 60c Jan 3.60 July 10½ Feb 24c July 8 ½c Jan 18c May 7.00 Feb 25c Feb 25c Apr 40c Jun 2.90 Apr 40c Jun 2.90 Apr 40c Jun 2.90 Apr 40c Jun 1.80 Jan 1.45 Feb 1.50 Jan 1.40 July 16c Jan 1.40 July 16c Jan 1.45 Feb 1.50 Jan 1.40 July 16c Jan 1.40 July 16c Jan 1.40 July 16c Jan 1.50
Commodore Business Machines   2.80 2.70 2.70 2.70 2.70 2.70 2.70 2.70 2.7	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Poncier Pranco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge Dominion Bridge Dominion Corsets Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Stores Ltd Dominion Steel & Coal Dominion Tar & Chemical com Preferred Dominion Tar & Chemical com Preferred It Donohue Bros Ltd Donohue Bros Ltd Jonohue Bros Ltd Jonohue Bros Ltd Si Du Pont of Canada common 7½% preferred Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred Gatineau Power common 5% preferred General Dynamics Great Britain & Can Inv Great Lakes Paper Greater Winnipeg Gas  Hawkey Siddeley Can Ltd com Holt, Renfrew Home Oil class A Class B Horne & Pittfield Hudson Bay Mining Hudson's Bay Co  Imperial Oil Ltd Imperial Tobacco of Canada com 6% preferred \$2.75 preferred	* 13 * 3.75 * 3.75 * 3.2 * 2 * 42 % * 11 * 52 * 75 * 75 * 75 * 75 * 75 * 75 * 75	12% 13 18% 194 3.75 3.75 3.05 18 184 183.43 184 112½ 112½ 112½ 112½ 112½ 112½ 112½ 112½	750 3,023 3,023 5 225 180 6 645 1 10 1 356 1 10 1 356 1 10 1 3,20 1 10 1 3,20 1 10 1 3,20 1 10 1 3,20 1 10 1 3,20 1 10 1 3,20 1 10 1 3,20 1 10 1 10 1 3,20 1 10 1 10 1 3,20 1 10 1 10 1 10 1 10 1 10 1 10 1 10 1	12 Jun 18*4 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 37% Jun 9.55 Jun 16½ Jun 3.50 Jan 17½ May 45 Jun 17½ May 11½ Jan 8¾ Jun 11½ Jan 16 ¼ Jun 16 ¼ Jun 16 ¼ Jun 20 Feb 15% May 139 Feb 20½ Jun 76 Apr 44½ Jun 16¼ July 23 Jun 2.70 July 24 July 25 July 25 July 25 July 26 July 27 July 29 May 29 ½ July 29 May 29 ½ July 29 July 20 July	16½ Mar 25 Feb 4 00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr  500 May 19 Jan 67 Mar 15¼ Jan 26% Jun 5.00 May 19 Jan 67 Mar 14½ Mar 23¼ May 18% Mar 145 Jan 27 May 33 Mar 33 Jan 49¾ Jun 18% Apr 14½ Mar 28¼ Jan 4.10 Jan 37¾ Jan 38¾ Jan 37¾ Jan 38¾ Jan 58¼ Feb 15¼ Jan 6¼ Mar 37¼ Jan 2½ Jun 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Mar 37¼ Jan 38¼ Jan 39¼ Jan 30¼ J	Class B Zellers Limited common  Canadi Prices Shown  STOCKS  Pa.  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A"— Warrants Alpha Aracon Radio Electronics Ltd— Common Class A Alscope Consolidated Ltd Anglo-Mare Molybdentte Mining Anglo-Can Pulp & Paper Mills Ltd Anglo-Mild Development Co Ltd Anthonian Mining Corp Ltd Arno Mines Ltd Atlas Sulphur & Iron Co Ltd Atlas Sulphur & Iron Co Ltd Atlas Telefilms Ltd Atlas Telefilms Ltd Augustus Exploration Auto Fabrics Products Co Ltd el B Balley Selburn Oil & Gas Ltd "A" Bankfield Consolidated Mines Ltd Bateman Bay Mining Co Black River Mining Ltd Bateman Bay Mining Ltd Bulewater Oil & Gas Ltd Bornite Copper Corp Bruneau Mines Ltd Calypso Food & Beverage Calumet Uranium Mines Ltd Campbell Chibougamau Mines Canadian Dredge & Dock Co Ltd Canadian Dredge & Dock Co Ltd Canadian Northwest Mines & Oils Ltd Canadian Northwest Mines & Coll Ltd Cantexas Royalty Co Ltd Cantexas Royalty Co Ltd Canter Quebec Explorations Ltd Carter Quebec Explorations Ltd Carter Quebec Explorations Ltd Central Del Rio Oils Ltd Central Del Rio Oils Ltd Central Del Rio Oils Ltd Central Manitoba Mines Ltd	* 14 * 33½  Are Expr Friday Last Sale Price r 1 35c 5 24¼ * 10 * 10 * 10 * 10 * 10 * 10 * 10 * 10	17¼ 17½ 33½ 33½  OCK EX  Week's Range of Prices Low High 33c 35c 35c 32d	Change  adian Dolls  Sales for Week Shares  9,588 350 100 200 5,700 75 5,000 2,000 2,000 2,000 3,000 1,500 2,000 2,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 3,000 2,000 3	Range S Low 22c Jun 23% July 9 July 8 July 9 July 4 Jon 10c July 4 Juc 2 July 4 Juc 5.75 Jun 22c July 4 Juc 5.75 Jun 25c July 1 July 9 Juc 1.55 May 2 July 1 July 9 July 1 July 9 July 9 July 1 July 9 July 9 July 1 July 9 July 9 July 9 July 9 July 1 July 9 July 1 July 9 July 1 July 9 July 9 July 1 July 9 July 1 July 9 July 1 July 8 May 9 Jun 4 Sun 4 Jun	Since Jan, 1  High  High  39c Jan 38 <sup>1</sup> 2 Jan 16 Jan 16 Jan 16 Jan 10c Jan 4,35 Apr 39 <sup>1</sup> 2 Feb 10 <sup>1</sup> 2 July 100 Jan 4,35 July 60c Jan 3,60 July  10 <sup>1</sup> 2 Feb 24c July 10 <sup>1</sup> 2 Feb 24c July 10 <sup>1</sup> 2 Feb 24c July 10 <sup>1</sup> 2 Feb 24c July 10 <sup>1</sup> 2 Feb 24c July 11 <sup>2</sup> 2 Feb 24c July 11 <sup>2</sup> 3 Feb 25c Feb 32c Apr 40c Jun 2,90 Apr 4c Jan 1,45 Feb 1,50 Jan 1,40 July 16c Jan 1,40 July 16c Jan 1,40 July 16c Jan 1,50 Feb 1,50 Jan 1,50 Feb 1,50 Jan 1,50 Feb 1,50 Jan 1,50
Labatt Ltd (John) 12¼ 12¼ 12¼ 697 12 Jun 16½ Jan Consumers Gas Co common 155 12½ 12 Jun 140 May  Laurentide Financial class A 123 125 600 1.14 Jan 1.40 May	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Franco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dominion Bridge Dominion Bridge Dominion Coals & preferred Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Glass common 7% preferred Dominion Stores Ltd Dominion Tar & Chemical com Preferred 10 Donoinion Textile common 7% preferred 110 Donoinion Bros Ltd Dominion Textile common 7% preferred 10 Donoinion Bros Ltd Tonoinion Textile common 7% preferred 10 Donoinion Bros Ltd Tonoinion Textile common 7% preferred 10 Genada common 7½% preferred 5  Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred Gatineau Power common 5% preferred General Dynamics Great Lakes Paper Great Lakes Paper Greater Winnipeg Gas  Hawkey Siddeley Can Ltd com Holt, Renfrew 10 Home Oil class A Class B Horne & Pittfield Hudson Bay Mining Hudson's Bay Co  Imperial Tolacc International Paper \$2 pfd Indus Acceptance Corp common Warrants \$2.25 preferred \$2.75 preferred International Paper common 7 International Vitilities Corp \$2 preferred International Paper common 7 International Paper common 8 I	* 13 * 3.75 * 3.75 * 3.2 *	12% 13 18% 194 1874 194 3.75 3.75 3.05 16 164 1854 486.00 1112½ 112½ 112½ 112½ 112½ 112½ 112½ 112	3, 233 3, 223 3, 225 180 3, 645 1 10 3 36 4 1985 6 1, 765 6 300 7 322 6 2, 700 6 3, 137 7 30 6 4 1,042 7 30 6 6 32 7 30 6 6 32 7 30 6 7 30 7 30 7 30 7 30 8 9,000 8 9,000 8 9,000 8 100 9	12 Jun 18*4 July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 3.50 Jan 110 July 20½ Jun 3.50 Jan 11½ May 45 Jun 3.50 Jan 11½ Jun 3.50 Jan 11½ Jun 20 Feb 15% May 12 Jun 16 May 20 Feb 20½ Jun 76 Apr 4½ Jun 16 May 20 Feb 20½ Jun 25½ Jun 76 Apr 4½ Jun 16¼ Jun 25¼ Jun 25¼ Jun 2.70 July 23 Jun 2.70 July 29 May 29½ July 23½ Jun 4½ July 21½ July 29 May 9½ July 15¾ Feb 9.35 Jun 1½ July 15¾ Feb 9.35 Jun 2.40 Jun	16½ Mar 25′ Feb 4.00 Feb 32½ May 18% Jan 11 Feb 143 Mar 24½ Apr 50% Mar 15¼ Jan 26% Jun 5.00 May 19 Jan 67 Mar 85 Apr 17 July 12½ Mar 14¾ Jan 21¼ Mar 23¼ May 18% Mar 145 Jan 27 May 33 Mar 33 Jan 49¾ Jan 14½ Mar 28¼ Jan 15¾ Jan 37¼ Jan 37¼ Jan 37¼ Jan 37¼ Jan 37¼ Jan 38¼ July 20 May 19¼ July 20 May 19¼ July 21½ Jun 15¼ Feb 4.25 July 46 Mar 59¼ Mar 59¼ Mar 59¼ Mar 59¼ Mar 59¼ Mar 13¼ Mar 59¼ Jan 6¼ Mar 39⅓ Jan 39⅓ Mar 49½ Mar	Class B Zellers Limited common  Class B Zellers Limited common  Prices Shown  STOCKS  Pa.  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A"  Warrants Alpha Aracon Radio Electronics Ltd— Common Class A Alscope Consolidated Ltd. Anglo-Amer Molybdenite Mining Anglo-Can Pulp & Paper Mills Ltd. Anglo-Mid Development Co Ltd. Anthonian Mining Corp Ltd. Arno Mines Ltd. Arno Mines Ltd. Atlas Sulphur & Iron Co Ltd. Atlas Sulphur & Iron Co Ltd. Atlas Sulphur & Iron Co Ltd. Atlas Fleftlims Ltd. Augustus Exploration Auto Fabrics Products Co Ltd el B Bailey Selburn Oil & Gas Ltd "A" Bankfield Consolidated Mines Ltd. Bateman Bay Mining Co Black River Mining Ltd. Blue Bonnets Raceway Inc warrants Bluewater Oil & Gas Ltd. Bornite Copper Corp Bruneau Mines Ltd. Calypso Food & Beverage Calumet Uranium Mines Ltd. Candian Delhi Oils Limited Canadian Codiak Refineries Ltd. Canadian Modiak Refineries Ltd. Canadian Northwest Mines & Oils Ltd. Canbec Mines Ltd. Carter Quebec Explorations Ltd. Carster Quebec Explorations Ltd. Carster Quebec Explorations Ltd. Carteral Del Rio Oils Ltd. Central Del Rio Oils Ltd. Chemalloy Minerals Ltd. Chemalloy Minerals Ltd. Chibougamau Copper Corp Companyies Mines Ltd. Cleveland Copper Corp Commanie Mines Ltd. Cleveland Copper Corp Commanie Minerals Ltd. Cleveland Copper Corp Commanie Minier Ltd. Commanie Mines Ltd. Cleveland Copper Corp Commanie Minier Ltd. Commanier Minier Ltd. Comm	* 14 * 33½  Are Expr Friday Last Sale Price 1 35c 5 24¼	17¼ 17½ 33½ 33½  32½ 33½  Week's Range of Prices Low High 33c 34½ 250 24½ 36 37 36 34½ 250 25 35 5 5 5 10c	Change adian Dolls Sales for Week Shares 9,588 350 100 200 200 200 2,500 2,1,500 2,5	Range S Low 22c Jun 23% July 9 July 8 July 33c July 1.75 May 35½ July 8½ July 8½ July 8½ July 8½ July 8½ July 1.75 May 2.70 Jan 2.70 Jan 2.70 Jan 2.70 Jan 2.70 July 4½c Jun 1.0c July 4.00 Feb 1.3c Feb 1.4c Jan 2.6c July 1.55 May 2.½c Feb 2.6c July 1.55 May 2.½c Feb 3.60 July 2.75 Jun 8% July 9.5c July 1.60 Jan 2.5c May 3.05 July 1.60 July 1.60 Jan 2.5c May 3.05 July 1.60 July	Since Jan, 1  High  39c Jan 38 <sup>1</sup> 2 Jan 16 Jan 38 <sup>1</sup> 2 July 100 <sup>1</sup> 2 July 100 <sup>1</sup> 2 July 100 <sup>1</sup> 2 July 100 <sup>1</sup> 3 Apr 39 <sup>1</sup> 2 Feb 10 <sup>1</sup> 2 Jan 10c Mar 9c Jan 10c Mar 9c Jan 10c Jan 4.35 July 10 <sup>1</sup> 2 Feb 24c July 11 <sup>1</sup> 2 Jan 11 <sup>2</sup> 3 Apr 11 <sup>2</sup> 4 Apr 11 <sup>2</sup> 4 Apr 11 <sup>2</sup> 5 Apr 11
	Combined Enterprises Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Coronation Credit Credit Foncier Pranco-Canadian Crown Zellerbach class A  Distillers Seagrams Dome Petroleum Dome Petroleum Dominion Bridge Dominion Coal 6% preferred Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Foundries & Steel com Dominion Glass common 7% preferred Dominion Steel & Coal Dominion Steel & Coal Dominion Tar & Chemical com Preferred Dominion Textile common 7% preferred It Donohue Bros Ltd Dominion Textile common 7% preferred  Falconbridge Nickel Mines Famous Players Canadian Corp Foundation Co of Canada Fraser Cos Ltd French Petroleum preferred  Gatineau Power common 5% preferred General Dynamics Great Britain & Can Inv Great Lakes Paper Greater Winnipeg Gas  Hawkey Siddeley Can Ltd com Holt, Renfrew Home Oil class A Class B Horne & Pittfield Hudson Bay Mining Hudson's Bay Co  Imperial Oil Ltd Imperial Tobacco of Canada com 6% preferred 10 Canada 11 International Nickel of Canada 12 2.25 preferred 13 2.25 preferred 14 68 16 International Nickel of Canada 16 11 International Nickel of Canada 17 International Nickel of Canada 18 2.25 preferred 19 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	* 13 * 3.75 * 3.75 * 3.2 *	12% 13 18% 194 1874 1994 1875 3.75 3.05 3.06 1854 48.00 112½ 112½ 112½ 121 21 21 21 1814 18% 18.385 3.85 18.49½ 55 75 75 75 77 17 17 1844 12% 16% 17½ 21½ 12½ 17 17 17 46% 47 21 21½ 29 33 27 27 31¼ 31½ 99½ 23 23½ 29½ 9½ 17 17 194 9% 23 23½ 19½ 17 194 9% 23 27 17 21 21½ 19½ 29½ 9½ 29½ 9½ 20½ 10½ 10½ 10½ 20½	3 750 3 023 3 225 180 6 645 1 10 1 356 6 125 1 10 1 3,200 1 4,985 1 150 2 1,021 1 3,200 1 1,765 3 150 2 1,021 1 1,765 4 1,021 1 1,765 1 1,021 1 1,022 1 1,026	12 Jun 18 y July 3.50 Jan 27 Jun 16 July 5 Jun 110 July 20½ Jun 3.50 Jan 16½ Jun 3.50 Jan 16½ Jun 3.50 Jan 17½ May 45 Jun 17½ May 45 Jun 16 May 120 Feb 15% May 139 Feb 15% May 139 Feb 15% Jun 2.70 July 23 Jun 2.70 July 29 May 29½ July 21½ Jun 2.70 July 29 July 15¼ Jun 14½ Jun 14½ Jun 15¼ Feb 9.35 Jun 9.40 Jun 9.40 July 15¼ Feb 9.35 Jun 9.40 Ju	16½ Mar 25½ May 18% Jan 11 Peb 32½ May 18% Jan 11 Peb 143 Mar 24½ Apr  500 May 19 Jan 67 Mar 85 Aor 17 July 12½ Mar 14¾ Jan 21¼ Mar 21¼ Mar 21¼ Mar 21¼ Mar 23½ May 18% Mar 145 Jan 27 May 33 Mar 83 Jan 49¼ Jun 18% Apr 14¼ Mar 28¼ Jan 4.10 Jan 37¾ Jan 103½ Jan 38¼ Jan 4.10 Jan 37¾ Jan 103½ Jan 50% May 19¼ July 7¼ Jan 22¼ Jan 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Feb 15¼ Mar 38¼ Jan 9½ July 7¼ Jan 25½ Mar 31¼ Mar 25¼ Mar 31¼ Mar 35¼ Mar 35	Class B Zellers Limited common  Class B Zellers Limited common  Prices Shown  STOCKS  Pa.  Ajax Minerals Alberta Gas Trunk Line Co Ltd "A" Warrants Alpha Aracon Radio Electronics Ltd—Common Class A Alscope Consolidated Ltd. Anglo-Amer Molybdenite Mining Anglo-Can Pulip & Paper Mills Ltd. Anglo-Mid Development Co Ltd. Anthonian Mining Corp Ltd. Anthonian Mining Corp Ltd. Anthonian Mining Corp Ltd. Atlas Sulphur & Iron Co Ltd. Atlas Sulphur & Iron Co Ltd. Atlas Telefilms Ltd. Augustus Exploration Auto Fabrics Products Co Ltd el B Balley Selburn Oil & Gas Ltd "A" Bankfield Consolidated Mines Ltd. Bateman Bay Mining Co. Black River Mining Ltd. Blue Bonnets Raceway Inc warrants Bluewater Oil & Gas Ltd. Bornite Copper Corp Bruneau Mines Ltd. Calypso Food & Beverage Calumet Uranlum Mines Ltd. Canpbell Chibougamau Mines Canadian Delhi Oils Limited. Canadian Derdge & Dock Co Ltd. Canadian Northwest Mines & Oils Ltd. Cantexas Royalty Co Ltd. Cantexas Royalty Co Ltd. Cantexas Royalty Co Ltd. Cantexas Royalty Co Ltd. Cantexa Mines Ltd. Carter Quebec Explorations Ltd. Carter Quebec Explorations Ltd. Carter Quebec Explorations Ltd. Cassiar Asbestos Corp Ltd. Central Del Rio Oils Ltd. Central Manitoba Mines Ltd. Chemalloy Minerals Ltd. Chibougamau Copper Corp. Compagnie Miniere L'Ungava Commodore Business Machines Consolidated Morador Mines Ltd. Consoli	* 14 * 33½  an St  Are Expr Friday Last Sale Price 1 35c 5 24¼ 1 2.50 1 36c 1 36c 1 3.55 1 1 20c 1 28c 1 28c 1 38½ 2 10¼ 1 3.85 1 36c 1 3.85 1 1 5c 1 28c 1 28c 1 3.85 2 84½	17¼ 17¼ 17¼ 32½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½	Change adian Dolls Sales for Week Shares 9,588 350 100 200 200 200 200 200 210 210 210 21	Range S Low 22c Jun 23% July 9 July 8 July 33c July 1.75 May 35½ July 8½ July 1.75 May 31c May 1.65 Jan 21c May 2.70 Jan 5.75 Jun 22c July 4.00 Feb 13c Feb 14c Jun 24c July 2½c Feb 13c Feb 14c July 2½c Feb 14c July 2½c July 1.60 July 2.75 Jun 26c July 2.75 Jun 26c July 2.75 Jun 36 July 3.05 July	Since Jan, 1  High  39c Jan 38 <sup>1</sup> 2 Jan 16  39c Jan 38 <sup>1</sup> 2 Jan 16  19 <sup>1</sup> 2 July 10 <sup>1</sup> 2 Feb 10 <sup>1</sup> 2 July 10 <sup>1</sup> 2 Feb 24c July 8 <sup>1</sup> 2c Jan 18c May 7.00 Feb 25c Feb 32c Apr 40c Jun  2.90 Apr 4c Jan 18c May 7.00 Feb 13 <sup>1</sup> 2 Feb 13 <sup>1</sup> 3 Feb 13 <sup>1</sup> 4c July 16c Jan 14c July 16c Jan 14c July 16c Jan 14c July 16c Jan 14c July 16c Jan 14d July 16c Jan 14c July 16c Jan 14d July 16c Jan 14d July 16c Jan 14d July 16c Jan 14c July 16c Jan 14d July 16c Jan 14d July 16d Jan 14d July 16d July 29c July 90c July 90c July 90c July 90c July

For footnotes, see page 45.

STOCKS	Friday Last	Week's Range	Sales for Week	Tay of a			o Sto	ck Exc	6.7		
Par	Sale Price	of Prices Low High	Shares	Low	Bince Jan. 1 High 19c July	The Toronto Stock Exchange Issue INDUSTRIAL STOCKS	, and the	second list	the MINES.	and OILS.	being
Daering Explorers Corp Ltd	19¢  43¢	19c 19c 55c 55c 30 31 18c 21½c 40c 46c 23 23 %	1,500 500 400 8,200 47,000 700	19c July 50c Jan 24 % Apr 18c July 37c July 21 % Jun	1.00 Apr 33½ July 57c Feb 87c Feb 26¾ Feb	Prices Shown A STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Si Low	nce Jan 1 High
Drummond Weld'g & Steel Works Ltd.  Dumagni Mines Ltd	24c 	a9 a9 36c 36c 24c 26c 15c 15c	25 1,000 24,000 500	8% July 24c Mar 22c Jan 13%c Apr	12% Feb 50c Mar 45c Apr 16c July	Abitibl Power & Paper common * Preferred 25 Acklands Ltd common * Agnew Surpass Shoe * Alberta Distillers common *	13 <sup>3</sup> / <sub>4</sub> 2.10	44 ¼ 45 ¼ 25 4.25 4.75 13¾ 15 ½ 2.05 2.20 75c 76c	2,083 3,550	24¾ Jan 3.75 Jun 13¾ July 2.00 May	49¾ May 27¼ May 5 July 18¼ Jan 2.85 Jan
Fab Metal Mines Ltd 1 Falconbridge Nickel Mines Ltd 4 Fano Mining & Exploration Inc 1 Feralco Industries Ltd 4 Ford Motor Co of Canada Ltd 5 Fort Reliance Minerals Ltd 4	11 8 <sup>3</sup> / <sub>4</sub> 50 152 41c	10 11½ 8½ 8% 2c 2c 50 50 152 154 35c 43c	55,000 1,600 25,000 100 109 17,500	8%c Apr 8½ July 2c Jun 35 Feb 129½ July 27c Mar	12c May 8 % July 5 ½c Mar 50 May 168 Jan 57c Apr	Warrants Voting trust Alberta Gas Trunk common 5. Class A preferred 100 Class A warrants Class B preferred 100	1.80 24¾ 107½ 8.75	1.75 1.85 23% 24% 107 108½ 8.05 8.75 102% 104	1,000 10,853 258 10,229 60	700 Jun 1.65 Jun 23½ July 107 Jun 8.05 July 101½ Jun	1.30 Jan 2.30 Feb 38¼ Jan 110 Jan 17% Jan 108 Jan
Fox Lake Mines Ltd. 1 Francoeur Gold Mines Ltd. 1 Fundy Bay Copper Mines 1 Futurity Oils Ltd. •	35c 7½c —	34c 36c 34c 36e 7½c 7½e 12c 16c	57,000 10,900 9,500 2,000	25c July 34c July 4c Jan 11½c Apr	45c July 37c July 19c Feb 24c Feb	Alberta   Natural Gas.   10   Algoma Central common   10   Preferred   50   Warrants   50	59 5.50	17 <sup>1</sup> ⁄ <sub>4</sub> 17 <sup>3</sup> ⁄ <sub>4</sub> 19 <sup>1</sup> ⁄ <sub>2</sub> 20 59 59 5.20 5.50	705 816 70 726	15½ May 18 May 56 Jun 4.80 Jun	21¾ Jan 24 Feb 72 Feb 9.60 Jan
Gaspe Oil Ventures Ltd1 Giant Yellowknife Gold Mines Ltd1 Gien Lake Silver1	 2.18	2c 2c 12½ 13¼ 2.15 2.20	1,000 1,150 11,500	2c Jan 8.55 Jan 54c Feb	4c May 14% Jun 2.60 July	Algoma Steel         *           Aluminium Ltd         *           Aluminium Co 4% preferred         25           4%% preferred         50	46	$\begin{array}{ccc} 38 & 39 \\ 20 \frac{3}{4} & 22 \\ 21 \frac{1}{2} & 21 \frac{1}{2} \\ 45 \frac{1}{2} & 46 \end{array}$	3,002 5,100 165 485	37 Jun 19	53½ Apr 29¾ Jan 25 Apr 50 Jan
Hastings Mining & Develop ** Helium Corp of America ** Hollinger Cons Gold Mines Ltd **  Inland Chemicals Can Ltd **	80c 65c 21 <sup>3</sup> / <sub>4</sub>	80c 80c 61c 70c 21 21%	500 7,300 2,035	80c May 61c July 18½ Jun	1.28 Jan 1.99 May 26 Jan 1.80 Feb	Analogue Controls commonlc Warrants Anthes Imeprial class A* Class B 1st preferredl00 Argus Corp common*	$12\frac{1}{4}$	1.30 1.30 30c 30c 12 12¼ 101 101 7¾ 8¼	300 100 1,570 15 6,955 8,393	1.20 Jun 30c July 11 Jun 100 Feb 7 Jun 6 May	3.05 Feb 83 Feb 1334 May 1031/2 Apr 934 May
Inspiration Mining & Dev Co Ltd1 International Ceramic Mining Ltd1 International Helium Ltd*	1.60  2.80	1.60 1.60 50c 50c 5½c 5½c 2.70 3.30	1,500 3,000 8,200	1.25 Jan 50c July 5c July 2.30 Jun	50c July 11c Feb 5.50 Jan	Class C preferred \$2.50 preferred \$2.60 preferred Ash Temple common	6 %s	6% 7 48¼ 48½ 49½ 49½ 11 11	110 100 100	48 Jun 48½ Jun 11 July	7½ May 55½ Feb 54½ Jan 15½ Jan
Interprovincial Dredging & Mining Co Ltd  Investment Foundation Ltd common.  Jubilee Iron Corp	27 2.40	20 27 52¼ 52¼ 2.35 2.40	18,200 40 991	15c July 44 Feb 2.10 July	27c July 521/4 July 4.50 Mar	Atlantic Sugar Refineries common & Class A & Atlas Steels Auto Electric common & Class A & Atlas Steels & Auto Electric common & Auto Ele	14 <sup>3</sup> / <sub>8</sub> 34 <sup>3</sup> / <sub>8</sub> 4.50	19½ 20 13¼ 14¾ 21½ 21½ 33¼ 34% 4.50 4.50	1,570 5,793 225 39,023 270 4,700	17½ Jun 11½ Jun 20 Jun 27½ Jun 4.00 Jun 1.00 May	26 Jan 16% May 24 Feb 34% July 5% Apr
Keely-Frontier Ltd  Warrants Kiena, Gold Mines Kontiki Lead & Zinc Mines Ltd. 1	49c 1.30	43c 53c 47e 49c 1.25 1.45 3½c 3½e	505,800 37,500 8,100 1,000	28c Jan 28c Jan 1.17 July 3½c July	53c July 52c Mar 1.56 Jun 7c Apr	### Autofab Ltd class B	60%	3.50 3.75 52½ 54% 59¼ 60% 3.50 3.60 15 15	2,941 2,949 500 100	51½ Jun 59 Jun 3.00 Jun 14¾ Jun	3.90 Jun 75½ Jan 83¾ Jan 4.15 Jun 20 Jan
Labrador Min & Explor Co Ltd         1           Laduboro Oil Ltd         1           Lambert (Alfred) Inc class A         1           Class "B"         1	95¢ 17	24 ¼ 24 ¼ 80c 95c 17 17 40 40	300 4,500 400 37	22¾ Jun 75c Jan 15½ Apr 20 Feb	29¼ Apr 1.20 Mar 27 May 47¾ May	Class A	46 30	46 47 ½ 8¾ 9½ 29¾ 30 49¼ 50¼	325 1,000 600 12,280	46 July 6¼ Jan 29 Feb 47 Jun	56 Jan 9½ July 32 Jan 58% Mar
Lamontagne Ltd class A 1 Lingside Copper Mining Co Ltd 1 Lithium Corp of Canada Ltd 4 Loblaw Companies Ltd class A 6 Class B 6	90 734	9½ 9½ 30 3c 6c 9c 7¼ 7¼ 7% 7%	25 100 800 50 1,206	8% July 3c Jan 6c July 7% July 7 Jun	12 Mar 5e Apr 17e Jan 101/8 Feb 101/8 Feb	Bowater Corp 5% preferred 50 5½% preferred 50 Bowater Paper £1 Bowaters Mersey preferred 50 Brazilian Traction common *		49 49¼ -50 50½ 5 5⅓ 50 50 3.05 3.15	175 100 1,462 105 7,426	49 Jun 50 July 5 May 50 Jun 3.00 Mar	53
Malartic Hygrade Gold Mines Ltd. 1 Marchant Mining Co. 1 Melchers Distilleries Limited com. 4 Merchys Chimnes	1.01 56e	95c 1.10 56c 57c 9½ 9½	12,100 6,000 10	75c May 53c May 9 Jun	1.10 July 84c Mar 12 Jan 1.53 Jan	Bridge Tank common * British American Oil * British Columbia Forest Products *	103/4	3.05 3.05 28 29¾ 10¾ 11⅓	225 7,793 6,780	3.05 July 28 July 934 Jun	6¾ Jan 37% Jan 14¼ Feb
Mercury Chipman Warrants Merrill Island Mining Corp Ltd. 2 1 Mid-Chibougamau Mines Ltd. 1 Moore Corporation Mount Pleasant Mines Ltd common.	58c 17c	25c 28c 1c 1½c 50c 58c 17c 20c 43 44% 1.80 1.90	5,200 12,300 13,000 7,600 1,365 23,390	21c July 1c July 50c July 16c Jun 37½ Jun 75c Jau	54c July 1.02 Feb 38c Mar 60% Apr 2.90 Feb	British Columbia Power Corp.         *           British Columbia Sugar pfd         20           British Columbia Telephone common 25         4% % preferred           100         5% % preferred           Brown Company.         1	48½ 93	15 % 16 % 19 % 19 % 48 ½ 49 ¼ 93 93 102 ½ 10 % 10 %	18,270 50 1,742 345 40 1,500	15% July 19¾ July 43¼ Jun 93 July 102 Jun 9% Jun	18 Feb 20½ Mar 56¼ Feb 96 Jun 103 July 16 Feb
Mount Wright Iron Mines Co Ltd	2.66 3.00	2.66 2.66 10½c 12½c 3.00 3.20	1,000 500 4,000 965	1.95 Jun 1.0c Jun 3.00 July	1.60 Feb 4.05 Apr 14½c Jan 6½ Apr 7c Feb	Brown Company	$20\frac{1}{2}$ $7\frac{1}{4}$	$\begin{array}{cccc} 16 & 16 \\ 3.00 & 3.00 \\ 19\frac{1}{2} & 20\frac{1}{2} \\ 6\frac{3}{4} & 6\frac{3}{4} \\ 7\frac{1}{8} & 7\frac{1}{2} \end{array}$	160 100 2,535 100 1,463 400	12 Jan 2.60 Jan 18½ Jun 6¼ Jun 7½ July 7 Jun	16 May 3.50 Feb 36½ Jan 7 Jun 10½ Jan
Newfoundland Light & Power Co Ltd.10 New Jack Lake Uranium Mines Ltd. 1 Newrich Exploration Co Ltd. 1 New West Amulet Mines Ltd. 1 North American Rare Metals Ltd. 1	10c 18c 12c 46c	4c 5c 70 70 9½c 11c 18c 18c 11½c 13c 46c 48c	21,000 50 12,000 5,300 21,000 3,500	4c July 68½ Jun 7c Jun 11½c July 10c May 42c Apr	82 Mar 22½c Apr 20c Feb 30c Feb 70c May	Burrard Dry Dock class A *  Calgary Power common *  5% preferred 100  Canada Cement common *  Canada Dominion Sugar *	20½ 162½ 25%	20 20½ 102½ 103 25 25¾ 23⅓ 23⅓	3,167 1,535 315 50	17½ Jun 101 Mar 23½ Jun 22 Jun	8½ May 25½ Jan 104 Feb 33 Mar 27 Apr
Northern Quebec Pwr Co Ltd 1st pfd_50  Opemiska Explorers Ltd1  Opemiska Copper Mines (Quebec) Ltd_1	49½ 19c 5.00	49½ 49½ 17c 19½c 5.00 5.00	21,400 400	49 July 14c May 4.90 May	52	Canada Folis common **	10	31¾ 31¾ 18¼ 19 62 64 50 50	75 2,263 180 100	31½ Jun 18¼ Jun 62 July 47 Jun	35 Apr 25 1/8 Apr 82 Apr 58 May
Paudash Mines Ltd1 Pennbec Mining Corp2 Fitt Gold Mining Co Ltd1 Pitt Products Ltd class A1	4½c	6½c 7c 8c 12c 4c 4½c	3,500 15,500	5c May 6½c Jun 3c Jan	11½c Mar 14c Apr 7c Apr	Canada Malting S Canada Packers class A Class B	63½ 50	50 50 62 63½ 50 51½ 12 12	405 368 214	48 Jun 61 Jun 50 Jun 12 July	57% Apr 89 Mar 64% Apr 14 Mar
Porcupine Prime Mines Ltd1	=	9½ 9½ 65c 65c 5c 7c	100 1,000 2,100	6¼ May 48c Jan 5c Jun	13½ Jan 90c May 10c Jan	Canada Wire & Cable class B         *           Canadian Aviation         *           Canadian Bakeries         *           Canadian Breweries         *           Preferred         50           Canadian British Aluminum com         *	10 74	10¼ 10¼ 18 18 5.00 5.00 9 9%	200 100 18,205	9¼ May 17 Jun 4.75 Jun 8½ May 47 Jun	14 Mar 13¼ Mar 25¼ Feb 6.50 May 125 Mar
Quebec Chibougamau Goldfields Ltd. 1 Quebec Cobalt & Exploration. 1 Quebec Labrador Development Co Ltd. 1 Quebec Lithium Corp. 1	3.00	17c 17c 3.00 3.15 4c 4c -3.00 3.15	500 700 1,000 900	15c Jun 2.25 Jun 4c July 2.50 May	35c Apr 6.75 Jan 8½c Mar 5.10 Jan	Preferred 50 Canadian British Aluminum com * Class A warrants Class B warrants Canadian Canners class A *	1.75	49 % 49 % 8 % 8 % 1.50 1.78 1.75 1.75 12 % 12 %	285 670 250 130	8 Jun 1.50 Jun 1.60 July	52¾ May 11 Jan 3.65 Jan 3.65 Jan 14% Apr
Raglan Nickel Mines Ltd 1 Renold Chains Canada Ltd class A 1 Roberval Mining Corp 1 Ruby Foo's Enterprises Ltd 2 Warrants 1	80c 8c 30c	75c 80c 15½ 15½ 8c 8c 1.80 1.80 30c 30c	4,700 270 500 500 1,000	38c Jan 141/2 Apr 8c May 1.60 July 30c July	80c July 15 ½ July 11c Apr 2.70 Apr 65c Apr	Canadian Celanese common         *           \$134 preferred         25           Canadian Chemical         *           Warrants         *           Canadian Collieries common         3	29 ½ 34 1/8 7 1/8 2.40 5 3/4	27 1/4 29 3/4 34 34 1/4 7 1/2 8 2.05 2.40 5 3/8 6	1,045 250 1,670 13,200 400	27 May 33 Jun 53 Jun 1.90 Jun 5.1/4 Jun	35 ½ Mar 38 ¾ Jan 8 ¾ May 3.20 Apr 8 ½ Feb
St Lawrence Columbian Metals 1 St Lawrence Diversified Lands 5 San Antonio Gold Mines Ltd 1 Saucon Development 1 Sherritt-Gordon Mines Ltd 1	3.80  24c	3.75 3.95 85c 85c 1.64 1.66 23c 25c	500 800 2,500 5,500	3.20 Jun 75c Jun 1.64 July 20c May	7.40 Jan 1.55 Feb 2.00 Apr 1.42 Jan	Canadian Curtis Wright * Canadian Dredge Dock * Canadian Fairbanks Morse class A _ 50c	95c 8 <sup>3</sup> / <sub>4</sub>	78c 80c 90c 95c 8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>6</sub> 7 7	3,750 2,900 620 200	75c Jun 85c Jun 8½ July 7 Jun	90c Mar 1.40 Feb 14 <sup>3</sup> 4 Jan 10 <sup>1</sup> / <sub>2</sub> Feb
Shop & Save (1957) Ltd.  Silver Regent Mines Ltd.  Sobey's Stores "A".  South Dufault Mines Ltd.  1	45c	3.50 3.50 6% 6% 43c 46c a15 a15	2,300 106 39,100 5	3.40 May 6½ May 43c July 15 Jun	4.75 Jan 9% Jan 46c July 17% Jan	Canadian Food Products common ** Canadian Gas Energy preferred 20c Warrants Canadian General Electric pfd 28	2.15	3.00 3.00 4.75 5.00 2.00 2.15 33 33	4,460 25	3.00 July 4.50 Jun 1.60 Jun 31½ Jun	6 Apr 8% Feb 4.25 Feb 41 Feb
Spartan Air Services.	7c 80c	6½c 7c 109 109 % 76c 90c 6½c 6½c	14,000 35 8,600 12,500	6c July 101 Jun 65c Jun 6½c Jan	24c Feb 126 Jan 1.80 May 14c Feb	Canadian Husky Oil 1 Warrants Canadian Hydrocarbon common * Canadian Imperial Bank 10	1.50 12 <sup>1</sup> / <sub>4</sub>	53% 6 -1.50 1.50 -1134 121/2 511/4 531/2	1,140 845	4.50 May 90c May 11 <sup>3</sup> 4 July 50 <sup>1</sup> / <sub>2</sub> Jun	8¼ Feb 3.25 Jan 15¾ Mar 72¾ Jan
Steep Rock Iron Mines Ltd1 Sullivan Consolidated Mines Ltd1 Supertest Petroleum Ltd*	Ξ	5.15 5.20 1.48 1.50 17 17	300 1,700 250	4.95 Jun 1.40 Jun 14 Jan	8.25 Jan 1.75 Jan 17 July	Canadian Industrial Gas2.50 Canadian Industries common* Canadian Long Island *	7½ 12⅓	7 7½ 12½ 12¾ 12¾ 20c 23c 4.05 4.05	1,700 987	6% Jun 11½ July 20c Jun 3.85 Jun	11 1/8 Apr 16 1/2 Jan 45c Apr 6 3/8 Feb
Tache Lake Mines Ltd 1 Rights Talisman Mines Ltd 1 Tazin Mines Ltd 4	18c 1.00 8c	17c 21c 7c 7c 81c 1.01 7½c 8½c	133,000 1,100 231,200 4,000	17c Jun ½c Jun 38c Apr 5½c July	36c May 12c Jun 1.01 July 15½c Jan	Canadian Marconi Co		33 <sup>3</sup> 4 35 <sup>1</sup> 4 90 90 103 78 105 78 22 <sup>3</sup> 8 22 <sup>3</sup> 4	52,403 50 19,709	24½ Jun 81 Jun 102 Mar 22% July	35½ July 90 July 105 Apr 27% Jan
Tib Exploration Ltd. 1 Titan, Petroleum Corp Ltd. 1 Trans Mountain Oil Pipe Line * Union Gas of Canada Ltd common *	9½c 8c 13½	8c 10 ½c 8c 8c 13 ¼ 13 ½ 16 16 ¾	312,500 10,014 1,655	4½c Jan 5c Jun 12¼ Jun	10 ½c July 12c Jan 15¾ May	Canadian Tire Corp class A ** Common ** Canadian Utilities common **	26 	10 % 11 % 25 ½ 26 32 ½ 32 ½ 27 27	1,350 248 60 66	10½ Jun 24% Jun 31½ Jun 25½ Jun	.14% Mar 44 Jan 56 Jan 31 May
United Obalski Mining Co Ltd United Principal Properties United Towns Electric Co Ltd Val Mar Swimming Pools class A	835c 65c	a26c a35c 60c 65c 10 10 5½ 5¾	1,460 14,300 170	23c July 25c Jun 10 Apr 5 May	23% Jan 40c Mar 1.30 Jan 15% Jan 6% May	Canadian Western Natural Gas com Canadianwide Properties 1 Chateau Gai new common 25 Ckrysler 25 C K P Development 25 Combined Enterprises 6 Comduits National 1 Consolidated Bakerias 1		16 16½ 4.70 4,70 11½ 11% 49¼ 49¼ 17 17%	600 800 500 100 200	15¾ July 4.70 July 11½ July 43¼ Jun 145% Jan 3.00 Jun	18½ May 7.50 Jan 11¾ July 62 Mar 20¼ Apr
Van Der Hout Associates Vanguard Explorations Ltd. 1 Viola Mac Mines Ltd. 1 Virginia Mining Corp. 1 Western Helium Ltd.	2.70 1.90	2.50 2.70 6½c 7c 1.71 2.06 3c 4c	1,900 3,000 13,200 4,000	2.50 July 6c May 82c Jan 3c July	3.35 Mar 14c Jan 2.90 July 6c Jan	Combined Enterprises Combined Enterprises Conduits National Consolidated Bakeries Consolidated Building common Preferred Wearret 10	4.00 -71/8 141/2	3.50 4.00 12½ 12¾ 8½ 8% 7% 7½ 13½ 14½	385 340 100 995	3.00 Jun 12 May 8½ July 7¼ July 11 May 7 July	4,65 Feb 16¼ Mar 16¼ Mar 11½ Jan 16 Jan 8½ Feb
Westylle Mines Ltd	77c 5c 	74c 77c 4½c 6c 38 38 3.75 3.75	29,000 49,500 9	74c July 4c July 38 Mar 3.00 May	77c July 11c Jan 40 Jan 3.75 July	Warrants Consolidated Mining & Smelting Consolidated Paper Consumers Gas common Copp Clark Publishing	19½ 38½	7% 7½ 4.10 4.10 18¾ 19½ 38 38½ 15% 16¼ 8 8	8,613 3,180 13,788	3.25 May 18¾ July 37¼ July 14½ Jun 7½ May	8.95 Jan 25 Jan 39 ¼ July 22 ½ Jan 12 ½ Feb
For footnotes, see page 45.	1%	· ·						•			

STOCKS	Friday Last Sale Price	Week's	Sales for Week Shares		nce Jan. 1	STOCKS	Friday Last	Week's	Sales or Week Shares	Range Si	nce Jan. 1
Corby Distillery class A	16¼ 5¾ 13	Low High  16 16½ 16% 16¾ 5% 6 1.70 1.70 13 13¼ 1.15 1.30 8% 9	2,011 713 400 400 385 1,100 675	Low 16 July 16% July 5 Jun 1.50 Jan 12% July 85c Mar 8 Jan	High 19½ Jun 18% Jun 11 Jan 2.10 Apr 16 Apr 1.30 July 10½ Jun	Macmillan Bloedel Powell River		18 18 % 26 ½ 27 ¼ 11 % 11 ½ 10 0 100 102 ¾ 105 1.75 1.75	16,564 425 810 9,266 10 150 300	Low 16% Jun 26 May 10% July 10 May 100 Jun 100 Jun 1.75 July	High 21 May 35 Jan 161/4 Feb 141/6 Mar 110 Feb 1111/2 Feb 2.50 Apr
Dale Estate Distillers Seagrams Dominion Bridge Dominion of Canada Gen Invest Dominion Coal preferred Dominion Electro common Warrants Dominion Foundry & Steel common	2.75 42% 18% 	2.65 2.75 41% 42½ 18% 18½ 110 110 4.00 4.00 10½ 11 6.50 7.25 49¾ 52	1,500 2,473 3,855 30 105 2,120 6/5	2.40 Jun 38 Jun 16½ Jun 110 Jun 3.00 Jan 8 May 4.50 Feb 44 Jun	3.60 Feb 50½ Mar 27 Jan 154 Jan 4.60 May 13½ Jun 9.25 Mar 67¼ Mar	Metro Stores common	65% 21½ 1.55 2.40 25½ 85%	6½ 6¾ 21½ 21½ 1.50 1.55 2.40 2.45 9 9 25¼ 25½ 25½ 25¼ 40¾ 41 8¾ 8¾	5,100 55 10,400 500 488 174 299 280 1,235	6 Jun 21 July 1.50 May 2.30 Jun 6½ July 23½ Jun 24 Jun 40¼ Jun 8 May	10 Jan 23 Feb 2.15 Apr 3.00 Jan 9¼ Jan 31 Jan 31½ Jan 45 Apr 15½ Apr
Dominion Lime Dominion Magnesium Dominion Scottish Inv common Dominion Steel Coal Dominion Stores Dominion Tar & Chem common Preferred Dominion Textile common Dupont Co	9 1278 171/8	5% 6 8 % 8 ¼ 6½ 6½ 9 9 12% 12% 16% 17% 21% 22	200 550 276 5 4,580 10,282 240 1,425	5¼ Jun 7½ Jun 6½ Jun 8¼ Jun 11% Jun 16 Jun 19½ Jun 15 May	8 Mar 11¼ Feb 9½ May 12 Mar 14¼ Mar 215 Mar 23¾ May 1876 Mar	National Containers	44 <sup>1</sup> / <sub>4</sub> 4.70 16 <sup>1</sup> / <sub>2</sub>	13 13¼ 43 44½ 4.70 4.80 16¾ 16½ 27¼ 27¼ 16 16 84 90	1,400 229 525 200 60	13 July 37½ Jun 4½ May 15¼ Jun 27 July 16 July 84 Jun	17% Jan 60½ Apr 5¼ Jun 19½ Feb 28½ Apr 21¾ Mar 105 Jan
Easy Washing Mach pfd 29 Eddy Paper common 20 Empire Life Insurance 11 Equisite Form common Exquisite Form preferred 19	0 15½ 0 22 0 140 * 9½ 0 11¼	29 30% 15½ 15¾ 22 22 140 140 9% 9½ 10¼ 11¼ 16¾ 17	1,000	21½ July 15½ July 21 Jan 128 Jun 9 Jun 9½,May	33 Mar 16½ May 25½ Apr 215 Mar 12¼ Feb 15 Jan 19 Apr	Niagara Wire class B. ° Noranda Mines * Northern Ontario Natural Gas * Northern Que Power common * Northern Telephone 1 Warrants 1	12 <sup>3</sup> 4 29 <sup>3</sup> 4 15 <sup>5</sup> 8 	12¾ 12¾ 29½ 30¼ 14¾ 15½ 29 9 9 5.25 5.25	23,715 1,330 100 175 100	12½ Jan 27% Jun 13¾ Jun 28 July 7½ Jun 4.25 Jun	13½ Jan 30½ May 22¼ Feb 36 Feb 105% Jan 7.25 Jan 13 Mar
Fanny Farmer Candy Federal Farms common Federal Grain class A Fleet Manufacturing Fleetwood Corp Ford Motor Cc Ford of Canada Foundation Co	1 29 1/8 * 4.55 * 85c	29 % 29 % 4.55 4.55 48 48 79c 85c 19 19 45 46 140 155 9 % 9 %	100 800 6,975 275 90 221	16¼ Feb 25 Jun 4.25 May 41 July 66c Jan 18½ July 40 Jun 128 Jun 9¼ July	19 Apr 33 Apr 6 An 57½ Mar 1.15 Mar 25½ Mar 46 Jun 175 Jan 14½ Mar	Ogilvie Flour	44½ 10 4.75 22½ 18½ 6¾	44 45 9¼ 10½ 4.50 4.75 22¼ 22¾ 18½ 18½ 3.25 3.25 6% 6%	185 3,360 550 700 2,255 100 5,200	44 July 8% July 4.50 July 19½ Jun 17% Jun 3.25 Jun 6% July	55 Jan 10 1/8 July 6 1/8 Jun 34 3/4 Mar 25 1/2 Jan 4.75 Jan 10 1/4 Feb
Fraser Companies Freiman (A J) preferred 10 Gatineau Power common 5% preferred 10 General Bakeries General Development General Dynamics 10	0 • 31 0 • 10 \( \frac{1}{18} \)	23 23 ¼ 105 105 31 31 ½ 99 ½ 99 ½ 10 10 10 8 ¼ 8 ½ 23 ½ 23 ½	230 230 1,675 60 335 825	23 Jun 100 Jun 29 May 99½ Jun 8% Jun 7½ Jun 22% Jun	28% Jan 105 July 37% Jan 103% Jan 12% Mar 15% Mar 38% Feb	Preferred	503/4  4.60	49½ 49½ 5 5¼ 45% 50¾ 1.85 2.00 4.40 4.75 70c 86c 41¾ 45	100 1,350 2,060 500 5,564 4,220 367	48 Feb 4½ Jun 42 Jun 1.75 July 4.40 July 70c July 38 May	50½ Jun 9% Jan 62% Jan 3.20 Jan 8% Jan 2.60 Jan 64½ Jan
General Motors General Products Mig class A General Steel Wares common Globe Envelopes class A Goodyear Tire Canaua common 4% preferred 5 Graiton class A	10 1/4 10 1/4 10 44 1/2	52% 54% 28 28 28 10 10% 9% 9% 130 130 44% 44%	136 50 785 150 175 80	49 May 28 July 8½ Jun 8¾ Jun 123⅓ July 44½ July	60% Feb 33% Feb 12% May 11% Mar 162 Jan 49 May	Rapid Grip Batten common	4.00 9 	4.00 4.00 9 9 47½ 47½ 4.25 4.25 19¼ 19¼ 20½ 20½ 4.75 5.00	5 5 50 100 125 200 445	4.00 July 9 July 46½ July 4.25 July 19 July 20 Jun 4.75 July	8 Jan 11% Jan 51 May 6 Mar 20% Apr 23% Feb 8 M r
Great Lakes Paper Great Lakes Power common Warrants Great Northern Gas common Warrants St. 30 preferred Class B warrants Greater Winning Gas Voting trust Greening Industries Greyound Lines Guaranty Trust	16 1/4 17 1/4 6.50 7 3/4 60	15% 16½ 17¼ 17½ 6.25 6.50 7¾ 8 1.05 1.05 47 4° 1.25 1.5 13⅓ 13⅓	3,215 1,532 875 6 610 6 105 7 25 0 2,040 272 4 4,076 0 3,000	15½ Jun 16% Jun 5.90 Jun 7¾ Jun 1 100 July 43 Jan 1.25 July 13 July 13 July 13 July 13 July	20 May 19% Jan 8.10 Jan 10 Jan 3.05 Jan 52½ May 3.50 Jan 17% Mar 17% Mar 4.30 Feb	Robin Nodwell	834 758 6614 1038 231/2 91/2	15 16 16 16 10 10 834 958	100 100 425 1,450 3,275 4,476 3,834 50 1,725 28,673	14 Jan 16 July 9 Jun 8% July 5½ Jun 63 Jun 8 Jun 23½ Jan 9 Jun 11½ Jan	15 Jun 17½ Jun 11½ Jun 11½ Jan 11¼ Jan 11¼ Jan 84% Mar 16½ Feb 25 Apr 11¼ Mar 19½ Apr
Greyhound Lines Guaranty Trust  Hahn Brass common 1st preferred Harding Carpets common Preferred Hawker Siddeley common Hees (Geo H) & Co	5.50 0 93 1 12 5 4.25	93 9: 11½ 1: 25 2: 3.50 4.3	2 240 3 2,400 4,019 3 15 2 560 5 225 5 8,200	15% Jun 44 Jun 12½ July 3.45 July 90 July 11¼ July 25 Apr 3.50 July 41c Mar	20 Feb 66 Apr 13¾ May 12½ Jan 111 Feb 20½ Mar 26 Apr 7¼ Apr 1.75 Apr	St Lawrence Cement class A	11 1/8 4.20	13 13½ 100 100 67c 71c 11½ 11½ 5.00 5.05 4.00 4.25 51 51 9¾ 11 22 22½	25 5,600 3,845 270 1,965 25 7,500	13 Jun 100 Mar 67c July 10½ Jun 4.50 May 4.00 Jun 50½ July 7½ Jun 19¾ Jun	19½ Mar 106 Apr 1.25 Jan 19 Jan 12½ Jan 5.00 Jun 51 July 13 May 26½ Jan
Hendershot Paper preferred 1( Hinde & Dauch Horne & Pittfield 2( Howard Smith prior preferred 1. Hunon Erie 1. Imperial Life Assurance 1. Imperial Oil	00 00 50 40 20 50 10	52 5: 2.45 2.56 40 40 50 5: 119 11 39 404	2 187 0 1,150 5 2,375 9 45 9 11 P 5	104 Jan 51 May 2.25 Jun 40 Jun 50 Jun 112½ Jun 39 July	107 Jan 54½ May 4.10 Mar 60½ May 60½ May 153 Jan 52¼ Jan	Class A	23½ 44½ 39¼ 26⅓ 17½	23¼ 23½ 44½ 44½ 4.75 4.75 39¼ 39¼ 11½ 11½ 26½ 26% 17% 17½	194 50	22% May 40 Mar 4.50 Jun 38 Jan 11'4 May 24'4 Jun 7 Jan	27½ Jan 48¾ Feb 75% May 39¼ Jun 14 Jan 32¼ Mar 17½ July
Imperial Tobacco common 6% preferred 4.86 Industrial Acceptance common \$2.25 preferred \$4.50 preferred 11 Industrial Minerals Inglis (John) Inland Cement Co. preferred Inland Natural Gas common	24	4.00 4.1	700 4 14,845 7 51 5 140 0 300 6 100	12½ July 5¾ July 19¾ July 47 July 93½ Jun 3.60 Feb 3.45 Jun 15 Jun 4.00 July	17½ Mar 6½ May 34¼ Jan 50 Apr 99 Mar 5.00 May 6% Jan 18 Jan 6% Jan	Slater Steel common Preferred 20 Somerville Industries pfd 55 Southam Stafford Foods Ltd Standard Radio new com 5 Steedman Bros 5 Steel of Canada 5 Steinberg class A	29 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub> 16 <sup>5</sup> / <sub>8</sub>	10 10 18% 18½ 51½ 52 29¼ 29½ 3.80 3.90 6 6% 11% 12 15% 16%	335	9½ Feb 18½ July 51½ Jun 25 Jun 3.75 Mar 6 July 10½ Jun 15% Jun 18 Jun 101 July	14 % Mar 20 % Feb 53 % May 32 ½ Mar 4.65 . Pen 7 July 15 Jan 21 % May 25 Jan 105 Jan
Inter City Gas International Nickel International Utilities common Preferred Interprovincial Bidg Credits common Interprovincial Discount common Warrants Interprovincial Pipe Line	25 46  	7% 7% 7% 5% 5% 5% 3.25 3.2	8 13,995 4 3,135 2 2,375 8 300 8 200 5 100	6½ July 56 Jun 34 Jun 45 Jun 6½ July 4.00 Jun 2.75 Jun 64 Jun	8 May 89 Jan 47½ Mar 52½ Mar 7½ July 8¼ Feb 5.80 Feb 86 Mar	Preferred Superior Propane common Supertest Petroleum ordinary Common Switson Industries Tamblyn common Texaco Canada Ltd common	15% 17% 1.35 1.4 1.4 43½	101 102% 14 18% 16½ 17½ 4.10 4.25 1.35 1.35 16½ 16½ 43½ 45	11,810 4,171 200 600 100 589	11 Jun 13 Jun 2.85 Feb 1.35 Feb 1534 Jun 43 Jun	18 % July 17 ½ July 4.30 July 1.70 Feb 21 % Jan 60 Feb
Internrevincial Steel Pipe Investors Syndicate common Class A  Jamaica Public Service Jefferson Lake Class B warrants Jockey Club Ltd common Preferred	1.25 25 47 1 6 <sup>1</sup> / <sub>4</sub> 1 2.70 3.05 10 10 <sup>1</sup> / <sub>2</sub>	1.20 1.4 47½ 47½ 45 4 . 14 1 . 6 6½ 2.35 2.7 2.95 3.0	5 4,720 2 107 7 1,470 4 100 4 400 0 2,400 5 4,065	1.10 May 47½ July 39 Jun 13 Jun 5¼ May 1.75 Jun 2.80 May 10½ May	2.15 Jan 78 Mar 69% Mar 21¼ Jan 9½ Feb 4.80 Feb 3.90 Jan 11½ Feb	Thompson Paper Toronto Dominion Bank 10 Toronto Star preferred 55 Towers Marts common 4 Warrants Traders Finance class A 5 Class B 5 \$5 preferred Trans Canada Pipeline	1.25 1.4 1.4 1.7 114 39 194	12 12 39 39 18 19½	4,629 130 190 300 9,979 100 50 9,100	5% Mar 50% Jun 58% Jun 53% May 1.15 July 11 Jun 11% July 36 July 17½ Jun 12% Jun	7 May 73½ Jan 64 Feb 9% Feb 4.35 Feb 16¼ May 41½ May 41½ May 27¾ Jan 15¾ May
Warrants  Kelly Douglas class A  Warrants  Voluntary of Conede	_ 630 _• 5½ _ 2.00	5½ 5½ 5½ 1.95 2.0 8⅓ 8⅓	c 5,600 2 575 0 900 8 200	5½ Jun 1.85 Jun 7¾ July	1.20 Jan 7 Apr 3.20 Jan 10½ Feb	Trans-Mountain Pipeline	5 % 9	13¼ 13% 5% 5% 5% 8 8% 9 16 16% 52 52 56 56	1,101 350 11,440 50 37	4.60 Jun 8% July 15% Jun 52 Jun 56 Jun	7¼ May 11 Feb 23% Jan 57¾ Jan 60 Apr
Labatt Lafarge Cement class A Common Warrants Lakeland Gas Lake Ontario Cement common Preferred Lambton Loan Laura Second	_1 2.85 10 10	5½ 4.00 4.6 1.00 1.0 2.25 2.3 2.85 2.9 934 103	6 - 200 0 100 0 110 0 1,450 5 5,760 1,275		16¼ Mar 7% Feb 7.25 Jan 1.80 Feb 2.80 Feb 4.25 Feb 14 Feb 37 Apr 18¼ Feb	Class A preferred 56 Class B preferred 55 United Corps class B United Steel Corp  Vector Electric Vendomatic Viceroy Mfg class A Victoria & Grey Trust 11 Vulcan	11c 6	5½ 5% 10c 13c	381 13,700 1,810 100 35	19% Jun 5% July 9c July 5 May 6% July 52 Jun 4.00 May	27¼ Jan 75% Apr 22c Jan 75% Apr 77% May 63¾ Jun 5.50 Jan
Laurentide Financial class A  Laurentide \$1.25 preferred  Leland  Levy Industries common  Preferred  Lobiaw Groceterias class A 1st pfd.  Class B 1st preferred	_• 13½ 20 20 _• 10½ 12 20 12 30 29½	13 % 13 7 20 2 9 34 10 5 11 ¼ 12 1 22 2	4 965 0 200- 8 9,110 4 12,158 2 298 2 1,720	11¼ Jun 18¼ July	26 Jan  2234 Feb 1434 May 19 May 2376 Mar 33½ Jan 34½ Mar	Wainwright Products & Ref	1 1.10 49 1/8 15 1/8 14 3/4 0 10 1/2 5 30	1,10 1.10 48 <sup>3</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>6</sub> 15 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 14 <sup>5</sup> / <sub>8</sub> 28 28 10 <sup>1</sup> / <sub>2</sub> 10 <sup>5</sup> / <sub>8</sub> 30 30	2,700 9,947 2,143- 4,135 175 705	1.00 July 43¾ Jun 11⅓ Jun 11⅓ Jun 27¼ Jun 9 Mar 	1.50 May 59½ Jan 23¾ Feb 22½ Feb 29 May 11¼ May 35½ Feb 59c Jan
Class B is prefered. Loblaw Cos class A. Class B Preferred Class A warrants Locana Minerals Loeb (M) Ltd	-* 7 1/8 -* 7 3/4 50 48 880 -* 820	7 73 734 47½ 4 86c 1.0 82c 82	4 3,850 8 2,860 8 430 0 17,084 c 3,300	6% Jun 7% Jun 45 Jun 86c July 80c Jan 10% July	10¼ Feb 10¼ Feb 51 May 4 25 Jan 1.00 Jan 24½ Feb	Western Copper warrants Westen (Geo) class A Class B Warrants White Hardware \$2.80 preferred 5 White Pass & Yukon	300 • 14 • 17¼ 7.00	30c 30c 13% 14 17 17¼ 6.65 7.00 29 30	3,700 1,400 5,407	25c Jun 13 Jun 15½ Jun 6.00 Jun 29 May 6¼ Jun	59c Jan 20 Apr 22 % Mar 11 ½ Jan 35 Jan 9 % May

For footnotes, see page 45.

	C	CANA.		N MA	RKETS	(Range for Week Ende	d July 2	27) Week's	Sales		
STOCKS	Friday Last ale Price		Sales or Week Shares	Range S	ince Jan. 1 High	S T O C K S	Last Sale Price r	Range	for Week Shares	Range Si	ince Jan. 1 High
Wood (J) Industries class A Preferred	38½ 92 13	37¾ 38½ 92 92 1278 13 2 40 2.80 3.40 3.40	985 15 855 310 1,350	36¼ Jan 85 Jan 12½ July 2.40 July 2.70 Jan	44 May 95 May 17½ Jan 6.35 Jan 4.10 Mar	Coulee Lead Zinc	c 16 1 —	30c 31c 15½c 15½c 58c 58c 16 17 6c 6c 6c 7c 3½c 3½c	6,000 1,000 1,395 2,000 5,100	30c Jun 13c Jan 45½c Jan 16 Jun 5½c Jun 5c Jun 3½c Mar	75c Jan 18c Jun 85c Mar 21¼ Mar 7c Jan 9½c Jan 5c Jan
Abacus Mines Ltd	35c 5½c 5.75 79c	30c 35c 5c 5½c 11½c 11½c 5.15 5.75 76c 80c 44c 45c 3½c 4c 47c 47c	69,582 17,220 1,000 1,870 17,166 4,000 11,000 5,549	12c Jan 5c May 6½c May 4.80 Jun 62c Mar 35½c Mar 2½c Apr 40c Jan	57c May 15c Jan 13½c Jun 6.75 Apr 1.07 Jan 55c Jun 5½c Apr 56c May	Daering Explorers Daragon Mines Decoursey Brewis Minerals Deer Horn Mines Deldona Gold Mines Delhi Pacific Delnite Mines Denison Mines Denison Mines Devon Palmer Oils 25	1 16c 1 7c 1 9c 1 40c 1 10¼	8c 10c 15½c 16c 7c 7½c 17½c 19½c 8c 10c 40c 66c 9.80 10¼ 44c 61c	16,000 3,000 12,500 13,833 395,700 1,061 14,577	8c May 15c Jun 6c July 15c Mar 8c May 31c Jan 44c Jan 9.50 Jun 38c Jun	16c Jan 25½c Apr 12c July 27c Jan 24c Mar 72c May 53c Jun 12½ Mar 64c Feb
Alberta Pac Cons Oils	1.77 20c 12½c 5c 39c	15c 15c 1.75 1.80 18c 21c 12½c 15c 5c 5½c 35c 39½c 5c 5c	2,000 3,720 25,000 3,311 3,000 53,333	15c July 1.65 Jun 15c Mar 10c Jan 5c Mar 35c July 5c July	32c Jan 2.65 Jan 28c Apr 22½c Feb 8c Jan 54c Feb 8½c Feb	Dickenson Mines	1 4.55 • 30 0 10% 1 — • 16c 1 15c	4.50 5.15 30 31¾ 9.70 10⅓ 7½c 9c 16c 16c 14c 15½c 23c 28½c	34,479 2,184 2,920 27,900 1,000 93,000	3.60 Mar 23% Mar 9.25 May 6c May 16c July 9c Jun 19c Jun	5.45 July 34 July 15½ Jan 12½c Feb 24½c Jan 16½c July 75c Jan
Anglo Huronian  Anglo Rouyn Mines		8.60 8.75 11c 11c 30c 33c 10c 10c 1.00 1.10 9½c 9½c 77c 80c 37½c 46c	700 5,000 38,980 6,142 19,900 1,500 1,200 199,000	8.50 July 10c July 30c July 8c July 8c Jun 8c Jan 68c May 24c May	10¼ Jan 16c Apr 48½c Jun 15c Jan 1.37 Apr 16½c Apr 1.17 Mar 93c Jan	East Amphi Gold. East Malartic Mines. East Sullivan Mines. Elder Mines Eldrich Mines El Sol Mining.	1 1.60 1 1 1 • 46½	7c 7½c 2.65 2.75 1.60 1.61 1.05 1.08 8c 9c 5c 5c 46½ 48	12,450 3,600 400 3,000 8,200 6,013	4½c Mar 2.10 Mar 1.55 May 91c Jun 7½c July 5c Jan 44% Jun	7½c July 2.73 July 1.90 Jan 1.80 Jan 13c Feb 8½c Apr 68¼ Jan
Yarrents	16c 1.00   5c 4.10 7.30	16c 18c 1.00 1.02 8½c 8½c 5½c 5½c 8c 8c 4½c 5c 4.10 4.35 6.85 7.50	5,400 5,100 3,000 2,000 2,000 10,0 7 14,407	11c May 1.00 Feb 5c Feb 5½c July 7c Jan 4½c July 3.25 Jan 5.75 Jun	36c Jan 1.19 Apr 9c May 11½c Jan 12c May 8c July 4.65 July	Faraday Uranium Mines Fargo Oils Ltd. Farwest Mining Fatima Mining Francour Mines Ltd. 20 French Petroleum preferred 10 Frobisher Ltd	1 2.55 1 1 21c 1 0c 0 14c	1.60 1.70 2.45 2.60 8c 8c 18½c 22c 8½c 10c 2.75 2.85 14c 15c	9,623 2,500 12,550 26,000 950 25,950	1.45 Jun 2.37 Jun 7½c July 11c May 5c Jan 2.75 July 10c Jan	1.81 Apr 4.20 Jan 18½c Jan 31c Jan 16c Jan 3.00 July 19½c May
\$5 preferred	20½ 21c 21½c 60c 1.27	99c 99c 21c 22½c 20c 25½c 56c 60c 1.34 c 6½c 6½c	14,219 1,500 12,000 48,833 19,650 6,300	90c May 20c Feb 16½c Jan 48c Feb 1.14 May 19c July 6c Feb	25% Mar 1.55 Feb 28c Jan 28c Jun 60c July 1.60 Jan 32c Jan 10c Mar	Gaitwin Mining Geco Mines Ltd Genex Mines Ltd Giant Mascot Mine Giant Yellowknife Mines Ltd Glacier Explorers Glenn Uran Mines Goldale Mines Goldfields Mining	1 12½ 1 12½ 1 22c	8c 10c 23½ 24 10½c 12½c 73c 73c 12 135% 17c 22c 4c 4c 26c 29c 16½c 17c	1,127 15,200 3,000 6,455 47,000 3,000 4,100	6c Jan 22¾ July 5½c Jun 70c May 8½ Jan 12c May 4c Jun 23c Jan 15c May	13c Jan 29¾ Mar 19½c Jan 1.10 Apr 14½ Jun 34c Apr 9c Jan 48c Jun 21c Feb
Baska Uranium Mines       •         Bata Petroleums       •         Beatlie Duouesne       1         Beaver Lodge Mines       •         Belcher Mining Corp       1         Belleterre Quebec       1         Bethlehem Copper Corp       50	8½c 6c 5c 39c 1.78	8c 8½c 5½c 6c 12c 13c 5c 5½c 38c 45c 21c 21c 1.78 1.85	10,700 14,312 7,500 11,000 9,500 1,000 5,600	8c May 4c Jun 10c May 4c Jun 38c July 17½c Feb 1.35 Jan	15½c Jan 11c Feb 19c Jan 7c Jan 58c Jun 21½c Feb 2.49 Feb	Goldray Grandroy Mines Grandue Mines Great Plains Develon Gridoil Freehold Gulf Lead Mines Gunnar Mining Gwillim Lake Gold	1 2.33	37c 40c 14c 15c 2.26 2.35 10 10% 1.20 1.20 8c 8c/9c 4½c 5c	19,499 2,000 2,910 4,305 400 11,500 4,080	23c Jan 12c Mar 1.95 Jun 9 May 1.20 July 6½c Jan 8.25 Jun	48c Jun 24c Jan 4.15 Jan 15¼ Feb 1.90 Jan 18½c Mar 10% Feb 8c Jan
Bevcon Mines 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6½c 11c 11c 11c 42c 7.20 31c 3.00	10c 10 ½ c 5½c 6½c 10c 11½c 10c 12½c 4c 4½c 4lc 43c 7.05 7.65 31c 34c 3.00 3.10	37,155 19,000 71,040 25,500 2,000 14,300 11,337 3,200 4,100	10c Mar 5c May 7½c May 10c May 4c July 40c May 6.00 Apr 26½c Apr 2.80 Jun	14c Jan 10c Jan 34c Feb 27c Jan 8½c Jan 59c Feb 7.75 July 36c Jan 4.90 Feb	Hallnor Mines  Hard Rock Gold Mines  Harrison Minerals  Hastings  Head of Lakes Iron  Headway Red Lake  Heath Gold Mines	1 1 12c 1 20½c 1 23½c	3.00 3.00 12c 12c 11½c 14c 70c 80c 18½c 22c 23½c 24½c 5c 5½c	100 6,000 32,700 5,650 87,000 3,000 30,500	2.15 Jans 11c Mar 7c Feb 70c July 12c Jun 23c May 5c July	3.00 July 116c Jun 17½c July 1.25 Jun 26c July 65c Jun 14c Jun 2.66 Jun
Buffalo Ankertte	1.70  15c 21 4 20c 3.90	1.70 1.95 4c 5c 8c 8c 15c 15c 21 21% 20c 21c 1.85 1.85 3.55 4.10	7,500 7,000 3,270 13,600 2,780 1,500 1,020	1.51 Jun 4c Mar 6½c July 13c May 19 May 20c July 1.25 Jan	3.40 Jan 6c. Jan 15c Jan 29c Jan 28¼ Feb 39c Jan 2.60 Feb	Highland Bell Hollinger Consolidated Gold Home Oil Co Ltd class A Class B Howey Consolidated Gold Hudson Bay Mining & Smelting Hudson Bay Oil Lugh Pam Porcupine Hydra Exploration	10% 10% 1 2.30 52 14%	2.40 2.45 20½ 21¾ 9.75 10½ 2.30 2.30 52 53¼ 13 14% 13c 13c 28c 30c	3,700 6,897 5,955 100 1,151 5,551 1,000	2.05 Jun 18 ¼ Jun 9.40 Jun 9.25 Jun 2.05 Mar 47 May 12 ½ Jun 10c May 25 ½c Jun	26½ Jan 15% Feb 15% Mar 2.65 Jan 59¼ Apr 20 Mar 17c Jan 54c Feb
Campbell Red Lake 1 Canada Southern Petrol 1 Canada Tungsten 1 Canadan Astoria Minerals 1 Canadan Astoria Minerals 1 Canadian Chieftain Petroleum 0 Canadian Delhi 100 Warrants Canadian Devonian Petroleum 1	2.95 1.84 1.06 3.05	16 1734 2.80 3.00 1.70 1.85 5½c 6c 1.05 1.18 2.80 3.10 1.25 1.25	39,625 1,670 10,550 2,300 3,000 20,900 8,568 153	3.55 July 13 Mar 2.35 May 1.65 Jun 5c May 80c May 2.70 Jun 1.00 Jun	7.50 Jan 19½ Jun 4.45 Jan 2.60 Mar 13½c Jan 1.25 Jun 5.35 Feb 2.85 Feb	Inspiration Irish Copper Mines Iron Bay Mines Iso Mines Jack Waite Mining Jacobus 38	1 54c 1 48c 1 95c 1 —	50c 58c 48c 53c 90c 1.10 70c 75c 21c 23c 69c 87c	27,100 12,775 13,800 9,850	36c Jun 45c May 90c July 60c Jun 19c Jun 32c Jun	65c Jan 1.34 Jan 2.55 Jan 1.75 Jan 40c Apr 85c July
Canadian Export Gas & Oil1624 Canadian High Crest20 Canadian Homestead10c Canadian Long Island Reported under Industrials Canadian Malartic Gold	1.07 16c 	3.55 3.80 81c 95c 99c 1.09 15½c 1.7c 71c 72c	5,700 14,550 24,952 2,000 2,319	3.50 May 64c Jun 85c Jun 15c May 71c July	4.35 Feb 1.80 Jan 1.87 Feb 26c Jan 1.22 Feb	Jaye Explorations Jellicoe Mines Joburke Gold Mines Joliet Quebec Mines Jonsmith Mines Joutel Copper Jowsey Mining Co Ltd	1 5c 1 9c 1 22c 1 19½c	11c 11c 5c 5½c 8c 9c 21½c 22c 18c 22c 65c 65c 34c 39c	4,100 7,000 3,500 15,800 32,500 2,500	11c July 5c Jan 7c May 20c May 10c Jan 56c July 25c May	16c Jan 10c Mar 11c Jan 35c Jan 25½c Mar 70c July 44c July
Canadian North Inca. 1 Canadian Northwest Mines. Canadian Silica Can Erin Mines. 1 Candore Exploration 1 Captain Mines Ltd. Cariboo Gold Quartz. 1 Cassiar Asbestos Corp Ltd. 1	14½c 	6½c 7c 7½c 14½c 98c 1.01 16½c 16½c 11c 12c 6½c 6½c 1.10 1.25 10 10¾	15,000 427,032 2,500 4,700 1,287 4,000 5,600 4,815	6½c July 5½c May 79c Jun 15c May 10c Jan 6c Jun 1.00 Jun 10 Jun	13c Jan 19c Jan 1.20 May 30c Feb 14½c Mar 10½c Jan 1.60 Mar 13 Apr	Kerr-Addison Gold Kilembe Copper Kirkland Minerals Kirkland Townsite Kopan  Labrador Mining & Exploration Lake Dufault Mines	.1 2.40 .1 28c .1	9.20 9.55 2.25 2.40 27½c 30c 8c 8c 10½c 11½c 23¾ 24¾ 4.15 4.90	2,649 6,863 2,000 12,000	8.25 Mar 1.65 Jun 26c Jun 8c Jan 10c Jun 22½ Jun 3.80 Jun	10% Jan 3.20 Feb 44c July 13c Feb 17c Apr 30½ May 7.95 Jan
Central Pat Gold 1 Central Porcupine 1 Charter Oil 1 Cheskirk Mines 1 Chesterville Mines 1 Chib Kayrand Copper Mining 1 Chib Kayrand Mining & Smelting 1	6.25 1.35 6½c 99c 21½c 10c 35c	5.25 6.75 1.35 1.46 6½c 7c 90c 1.00 3½c 3½c 21c 22½c 10c 11c 30½c 35c	69,556 9,510 10,500 17,500 1,000 27,900 1,500 18,200	4.80 Jun 1.30 July 5½c July 82c Jun 3c May 20½c Jun 10c July 30c July	8.45 Feb 2.21 May 10c May 1.72 Feb 6c Apr 34c Apr 24c Jan 57c Jan	Lake Lingman Gold Lake Osu Mines Lake Shore Mines LaLuz Mines Lamaque Gold Mines Langis Silver Latin American Letich Gold Mines	1 8½c 1 15½c 1 3.00 * 3.90 1 41c 0c 1.04	8½c 9c 15½c 17c 3.00 3.50 2.70 2.72 3.90 4.10 40c 41c 76c 1.20 1.50 1.55	1,700 10,400 970 1,000 2,006 30,400 746,200	7½c Apr 13c Feb 2.60 Feb 2.70 Jun 3.45 Jan 32½c Jun 48c Jan 1.45 Jun	11½c May 31c Jan 4.10 Jun 3.25 Jan 4.25 Jun 54c Jan 1.46 Mar 1.67 Feb
Conhaigas Mines Con Key Mines	5.00 23c 	42½c 44c 5.00 5.00 4.95 5.10 23c 28c 22c 23c 66c 68c	13,000 200 14,595 8,600 5,388 1,650	39c Jun 4.10 Apr 4.60 Jan 23c July 20½c Mar 63c May	80c Jan 5.50 May 5.75 May 47c Jan 29c Apr	Lencourt Gold Mines Little Long Lac Gold Long Point Gas Loraco Uranium Mines Louvicourt Goldfield Lyndhurst Mines  Macassa Gold Mines Ltd	1 10c 1.85 1 21c 1 1.15 1	8½c 100 1.85 1.95 21c 23½c 1.10 1.17 8c 10½c 7c 8c	27,100 9,655 14,000 7 39,500 1,000 16,700	5c May 1.65 Mar 20c July 98c Jun 5c Jan 6c Jun 3.10 Apr	15½c Jan 1.99 July 39c Jan 2.43 Jan 14c July 17½c Jan 4.35 Jun
Consolidated Galinan Flin.  Consolidated Discovery.  Consolidated Dragon Oil.  Consolidated Penimore Iron.  7  Consol Gillies Lake.  Consolidated Golden Arrow.  1  Consolidated Halliwell.	1.25 1.6c 40½c 38c	12c 13c 4½c 5½c 6½c 7½c 1.12 1.30 8c 8c 15c 16c 6½c 6½c 37c 43c 36c 40c	14,500 42,000 11,000 19,325 2,700 5,142 2,000 51,000 24,600	11c Jun 4½c July 6½c Jun 1.05 Jun 7c Jun 15c Jun 4c May 30c Jan 35c May	23½c Jan 7c Feb 19c Jan 1.80 Jan 14c Feb 20c Jan 7c Jan 56c July 59c Apr	Macdonald Mines MacHe Explorations MacLeod Cockshutt Madsen Red Lake Magnet Cons Mines Malartic Gold Fields Manitou Barvue Marboy	1 20c 1 3½c 1 1.15 1 2.30 1 4½c 1 90c 1 16½c	20c 21c 3½c 4c 1.15 1.20 2.20 2.45 4½c 4½c 88c 1.05 16½c 17½c 13c 14c	6,500 14,000 13,800 21,800 3,000 5 13,775 4,524 3,800	19c Jun 3c July 1.05 Jun 2.00 May 3½c July 74c Apr 16c Jun 12½c Apr	31c Jan 5c Apr 1.30 Jun 2.51 Jun 5½c Jan 1.05 July 26c Jan 20c Jan
Consolidated Marcus Gold Ltd. 1 Consolidated Mic Mac Oils Ltd. Consolidated Mogul. 1 Consolidated Mogul. 1 Consolidated Morrison Exploration 1 Consolidated Mosher 2 Consolidated Negus Mines 1 Consolidated Negus Mines 1	27c 2.50 40c 2.65 30c	27c 28c 95c 1.00 2.50 2.80 88c 90c 36c 45c 2.56 2.90 10c 10c 22½c 35½c	8,500 3,000 7,200 5,631 34,700 33,567 7,383 116,600	26c May 90c July 2.42 Jun 76c May 28c Jun 1.90 Feb 9c July 20c Jun	71c Jan 1.34 Jan 4.35 Feb 1.28 Jan 73c Mar 2.99 Jun 13c Feb 35½c July	Marcon Mines Maritimes Mining Corp Martin-McNeely Mines Matachewan Consol  Mattagami Lake Maybrun Mines McIntyre	1 56c 1 42c 9.60 -1 - 42	6c 66 53c 59 41c 42½ 7c 8c 9.60 10 9c 9½ 41½ 42	10,000 16,020 24,700 3,500 0 725 c 3,500 2 1,756	5½c May 53c July 36c May 7c July 8.80 Jan 7c Jan 36 Jun	12c Jan 88c Feb 57c Feb 13c Jan 14 Apr 14c Feb 5134 Feb
Consol Persncourt Mine 11 Consolidated Quebec Gold Mines 2.50 Consolidated Rambler 11 Consolidated Rec Poplar 11 Consolidated Sannorm Mines 11 Consolidated West Petroleum Conwest Exploration Coppercorp Ltd Copper-Man Mines	34c 1.01 7½c 5.05 12c	10½c 10½c 34c 35c 1.01 1.04 8c 8c 7c 8c 1.05 1.15 4.95 5.25 11½c 14c	2,000 1,200 5,650 3,300 65,500 2,675 10,250 7,200	10c July 27c May 1.01 July 5½c Jan 5c Feb 90c Jan 4.70 July 11c Jun	21c Apr 53c Feb 1.60 May 14c May 14c May 2.35 Jan 7.90 May 17c Jan	McKenzle Red Lake  McMarmac Red Lake  McWatters Gold Mines  Medallion Petroleums  Mentor Exploration & Development  Merrill Island Mining  Meta, Urantum Mines  Midcon Oil	1 21½c 1 4½c 2 32c 25 -2.30 00 33c 1 56c 1 8c 23c	18½c 24 4½c 31c 40 1.97 2.3 31c 33 50c 60 7½c 8 22½c 24	5 7,500 c 76,300 5 25,589 c 6,700 c 20,520 c 3,000 c 13,200	14c May 4½c July 28c July 1.90 Jun 30c Jun 50c July 7½c Jun 10½c Jun 20½c July	24c Jun 8½c Jan 70c Mar 3.00 Feb 65c Feb 1.03 Feb 12½c Jan 29c Feb 42c Apr
Copper Rand Chiboug1	1.26	6c 7c 1.23 1.29	3,071 5,228	6c Jun 1.15 Jan	12c Jan 1.39 May	Midrim Mining Mill City Petroleums		25c 25 11½c 12½		11c Jun	19c Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		nce Jan. 1
Mining Corp	12c 61c 25c	Low High  12% 12%  7c 12c 61c 63c 40c 42c 25c 27% 2c 2.05 2.05 94c 1.05	1,337 181,000 4,300 13,225 4,615 100 46,700	Low  12½ May 4½c May 60c July 35c May 21c Jan 1.60 May 72c Jun	High 16% Apr 12c July 86c Jan 1.64 Feb 49c Mar 3.75 Feb 1.41 Mar
Nama Creek Mines	1	8c 8½c 5c 6c 2.60 2.66 4½c 6c 4c 4c 27c 36½c 7c 8c 25c 29c 20c 20½c 10c 12c 3½c 3½c	2,600 5,500 1,400 6,000 7,800 133,342 16,500 7,500 6,500 14,600 1,500	6c Jun 4½c July 1.80 Jun 4½c Jun 4c Jan 25c May 6c Jun 20½c May 19c July 7c Jun 3½c Jan	5½c Feb 38c Apr 16c Feb 29c Jan 28c Feb 14c Jan 8½c Apr
New Harricana New Hosco Mines New Jason Mines New Kelore Mines New Melore Mines New Mylamaque Mining & Smelt Ltd. Newnorth Gold Mines New Rouyn Merger New Senator Rouyn New Taku Mines Nickel Mining & Smelting Nickel Mining & Smelting	1 80c 1 7½c 1 12c 1 21c 1 11c 1 11c 1 11/2c 1 43c	8c 8½c 75c 83c 7c 9c 10c 14½c 16c 23c 23c 26c 10½c 12½c 4c 4c 6c 7c 11½c 12c 39c 43c 40c 40c	39,000 2,000 9,500 3,000 24,600	5½c July 15c July 15c Jun 20c Jun 4c Jan 4c July 6c May	10½c Mar 1.20 Jan 9c Apr 19½c July 25½c Jan 52c Jan 18c Jun 7c Jan 13½c Feb 17c Mar 64c Jan 54c Feb
Nor Acme Gold Norcan Oils Norgold Mines Norlartic Mines Normetal Mining Corp Norpax Nickel Northcal Oils Ltd North Canadian Oils common 25 Warrants 25	1 1 1 • 2.85 1 • 6½c	15½c 16c 2.00 2.00 5c 5c 17½c 17½c 2.80 2.90 13c 14c 6c 7c 1.43 1.43 33c 33c	259 , 1,000 5,000 1,300 14,449 10,000 400	15c Jun 2.00 July 4½c Jun 12c Mar 2.70 Jun 4c Jan 5c Apr 1.15 May 30c Jun	41c Jan 2.75 Jun 9c Jan 20c Jun 3.18 Jan 24 ½c Apr 9 ½c Jun 2.25 Jan 69c Jan
North Coldstream Northgate Exploration North Goldcrest North Rankin Northspan A warrants Northern Canada Mines Northland Olls Ltd. 20 Norvalle Mines Nova Beaucage Nudulama Mines	1 6.55 1 27c 1 35c	50c 69c 6.45 6.85 21c 28½c 25c 26c 31c 35c 2.15 2.20 12½c 14c 8c 9c 31c 31c 12½c 13½c	28,871 117,366 6,200 1,500 1,900 2,500 3,000 500	50c Jun 1.80 Jan 20c May 25c May 25c May 2.00 Jun 11c May 7½c Jun 30c Jun 11c Apr	61c Mar 55c Jan 3.30 Apr
Obaska Lake Mines O Brien Gold Mines Okalta Oils O'Leary Malartic Opemiska Copper Orcham Mines Ormsby Mines Osisko Lake Mines	* 5c 1 49c 0 13c * 12c	4½c 5c 49c 50c 10½c 13c 12c 14c 4.90 5.10 2.15 2.15 31c 34c 36c 39c	3,800 11,150 16,000 3,862 1,900 23,500	4½c Jan 46c July 9c Jan 11c Jun 4.95 Jun 1.80 Jun 21c Jan 30c May	7c Feb 74c Jan 32c Jan 18½c Mar 6.75 Feb 2.73 Mar 38c Jun 1.15 Feb
Pamoil Ltd 20 Pamour Porcupine Paramaque Mines Patino Corp Pato Consolidated Gold Pax International Paymaster Consol PCE Exploration Ltd Peerless Exploration Permo Gas & Oil Perron Gold Mines	1 11½c 7.05 1	13 14 33c 34c 1.02 1.10 11c 11½ 7.05 7.06 3.55 3.77 18c 20 13½c 15c 12c 14c 21c 300 24c 26c 12c 12c	5,325 8,400 10,500 5 471 5 300 c 5,500 c 40,400 c 19,333 c 121,500 c 9,650	10 May 29c May 72c Jan 8c Feb 7 115 July 2.60 Jan 16c Jun 10c Feb 10c Feb 16½c Apr 22½c May 11c Jan	18 Feb 50c Feb 1.15 July 12c May 8.00 Jun 4.30 Jun 42c Apr 18c Jun 22c Apr 52c Mar 44c Jan 14c Jan
Petrol Oil & Gas Pickle Crow Gold Mines Pitch Ore Uranium Place Oil & Gas Placer Development Ponder Oils Powell Rouyn Gold Prairie Oil Roy Preston Mines Ltd Prospectors Alrways Provo Gas Producers Ltd Purdex Minerals Ltd	50c 70c 1 8½c 1 66c 22½ 0c -1 1 1.90 1 6.25 60c -1.55 1 4½c	50c 52: 70c 75: 7½c 9: 57c 74: 21¾ 22¼ 43½c 55: 35c 35: 1.80 1.90 6.25 6.2: 58c 60 1.45 1.60 4½c 4½:	c 8,232 c 25,200 c 218,100 c 9,700 c 1,700 0 1,000 c 2,000 c 2,000 0 29,095	45c Jun 54c Mar 5c Mar 41c Feb 21 July 35c July 31c May 1.52 Jun 5.50 Jan 46c May 1.40 May 4c Apr	75c Apr 86c Jun 12½c Apr 91c May 29½ Mar 91c Feb 85c Jan 2.70 Jan 6.80 May 1.02 Jan 2.28 Feb 7½c Jan
Quebec Ascot Copper. Quebec Chibougamau Gold Quebec Labrador Develop. Quebec Lithium Quebec Manitou Mines Quebec Matalurgical Queenstown Gold Mines Quemont Mining Quonto Petroleum		3.00 3.0 12c 13 18c 18 85c 85 13c 14 9.70 9.9	c 4,510 c 10,500 5 650 c 2,000 c 500 c 1,600 c 6,500 5 1,350	7c Jun 15c Jun 4 ½c July 2.40 May 9 ½c Feb 15c May 80c Jun 12 ½c Mar 9.15 Mar 15c Mar	12½c Jan 35c Apr 9c Feb 5.15 Jan 22c May 32c Mar 1.15 Jan 18c Jun 10½ Feb 32c Jun
Radiore Uranium Mines Raglan Nickel Ranger Oil Rayrock Mines Realm Mining Rexpar Minerals Rio Algom Rix Athabasca Uran	1 50c 1 73c 1 1.05 1 90c - 1 9c 1 32c 1	64c 83 90c 1.0 77c 96 8½c 10 9c 9 9.15 9.5 32c 34 7c 7½ 13c 13½	c 199,100 5 2,720 c 35,699 c 12,200 c 500 5 27,193 c 20,000 c 3,500 c 5,000 c 9,500	8.05 Jun 25c May 7c May 12c Jun 41/6c Mar	71c Jan 73c Apr 1.70 Jan 1.15 Jan 19c Jan 14c Jan 10% Apr 70c Mar 20c Jan 20c Jan 7c Feb 18c Mar

Sale Price   Share   Cow   High   High	STOCKS	Friday Last	Week's Range	Sales for Week		
San Altonio Gold  and River Gold  1	Pa	Sale Price		Shares		
Sance Petrol	San Antonio Gold	1 168		199 111		
Satellite Metal	Sand River Gold	1			75c Jun	
Silvern Sque	Sarcee Petrol5	1.04	93c 1.05		1.63 July	2.04 May
Silvern Sque	Satellite Metal	-1 18c				
Silvern Sque	Sherritt Gordon	1 3.00			4.25 May	
Silvern Sque	Sigma Mines Quebec	1 6.00			4.90 May	6.20 July
Silvern Sque	Silver Miller Mines	.1 34½c	33c 34 1/2 c	2,730		
Siscoe Mines Lid.	Silver Stand Willes	210	21c 21c	3,000	20½ c Jan	
Stamped   1   6   6   6   6   7   7   7   7   7   2   2   6   7   7   7   7   7   7   7   7   7	Sirce Mines I.td	21c	21c 21c		16c May	36c Maz
Stamped   1   6   6   6   6   7   7   7   7   7   2   2   6   7   7   7   7   7   7   7   7   7	Southern Union Oils	1.95				
Stamped   1   6   6   6   6   7   7   7   7   7   2   2   6   7   7   7   7   7   7   7   7   7	Spooner Mines & Oils	12c				17c Feb
Starratt Nickel	Stanrock Uranium	1.56		1,735	1.00 Jun	2.85 Jan
Steep Rock Iron.	Stanwell Oil & Gas	-1 28c	28c 28c			
Studpury Contact	Steen Book Tron	6½C	6½c 6½c		4½c Feb	
Sulvanite Cold Mines   356	Sturgeon River Gold	1 5.15			18c Feb	
Sulvanite Cold Mines   356	Sudbury Contact	1 9c	8c 9c			
Sulvanite Cold Mines   356	Sullivan Cons Mines	.1				1.80 Jan
Taurcanis	Sunburst Exploration	1 12c	11½c 12c			
Transcontinental Resources	Sylvanite Gold Mines3	5c	10½c 17c	1,100	8½c Apr	40c Mar
Transcontinental Resources	Taurcanis	- 41c		13,700	31c May	47c July
Transcontinental Resources	Temagami	1 1.61			80c Jun	1.77 Jun
Transcontinental Resources	Territory Mining	ī —			11c May	18c Apr
Transcontinental Resources	Thompson Lundmark	- 62c	62c 65c	1,000	60c Jun	1.62 Mar
Transcontinental Resources	Tidal Petroleum1	0c 1.48		36,300		1.68 Jun
Transcontinental Resources	Tombill Mines Ltd	_• 85c				
Transcontinental Resources	Toront Mines	_1 30½c				
Tribag Mining Co Ltd	Transcontinental Resources	_1 45C	91/20 100			23c Apr
Trinity Chibougamau	Triad Oil	• 1.49	1.18 1.60		1.10 Jun	
Trinity Chibougamau	Tribag Mining Co Ltd	_1 84c		96,200	25c Jan	
Dillo Oil	Trinity Chibougamau	_1 25c	25c 30c	16,853	14½c Feb	33c Jun
Dillo Oil	Ultra Shawkey Mines	_1 8c			7c Jan	
United Abbestos	Union Mining Corp	_1 17½C				
United Abbestos	Unisphere Evplorers Ltd	1 9.30 * 35c			23c May	49 %c Jun
United Canso	United Asbestos	_1		1,163		
United Canso	United Ruffedigon	1 500	45c 50c	71.880	33c Jun	52c July
Vandoo Consolidated Exploration   1	United Canso	_1	1.38 1.40	678		2.06 Jan
Vandoo Consolidated Exploration   1	United Kena Hill	9.00				
Vandoo Consolidated Exploration   1	United New Fortune	1 18 /20				
Vandoo Consolidated Exploration   1	United Reef	1 23c				
Vauze Mines	Upper Canada Mines	1 1.71				1.86 Jun
Vespar Mines         •         17c         18c         8,738         13c         Jun         23c         Mar           Violamac Mines         1         1.87         1.70         2.10         587,097         58c         Jun         23c         Mar           Weedon Mining         1         4c         4c         1.500         3c         Jan         7½c         Jan           Werner Lake Nickel         1         4c         4c         1.500         3c         Jan         7½c         Jan           Westor Lake Nickel         1         4c         4c         3.90         9c         Jun         21c         Jan           Westor Lake Nickel         1         4c         4c         1.500         3c         Jan         7½c         Jan         2u         1.20         Jan         1½c         Feb         Westorn Start Index         2c         1.20         3.304         9c         Jun         80c         Feb         Mes         Feb         Mes         6c         62c         64c         3.920         58c         Jun         80c         Feb         Mes         Feb         Mes         Feb         Mes         Feb         Mes         Feb         Mes	Vandoo Consolidated Exploration	_1	4½c 4½c	1,600		
Weedon Mining	Vauze Mines	_1 1.11				
Weedon Mining	Vespar Mines	1 1 97		587 097		
Wespac Petroleums   9/4c, 10c   3,500   11c   Jun   14/4c Feb	the second of the second of the second of the second	and the same of				
Western Surf Inlet class A   50c	Weedon Mining	-1	4C 4C			7½C Jan
Western Surf Inlet class A   50c	Werner Lake Nickel	-12:04 0-1	01/40 100	3 304		
Western Surf Inlet class A   50c	Westhurne Oil	• 64c			58c Jun	80c Feb
Western Surf Inlet class A   50c	West Malartic Mines	1 370 - 345			3½c Jun	6c Mar
Western Surf Inlet class A   50c	Western Decalta Petroleum	1 80c		10,825	75c July	1.20 Feb
Willroy Mines     1     1.47     1.35     1.48     15,675     1.25     Jun     1.90     Jan       Wiltsey (Coghlan     1     17c     16½c 19½c     98,600     15c     Feb     35c     Feb       Windfall     1     20c     19c 21½c     5,60c     4½c July     36c     Apr       Wright-Hargreaves     1     20c     19c 21½c     15,675     12%c July     36c     Apr       Yale Lead & Zinc     1     20c     8c     9c     12½c     200     8c     Jun     1.15     Jun       Yale Canuck Oil     20c     6½c     7½c     28,500     3c     Jan     12c     Apr       Yellowknife Bear Mines     1     1.05     1.00     1.0     41,910     8c     May     7c     Jan       Young (H G) Mines     1     16½c     16c     23,900     1c     Mar     38c     Jan       Zenmac Metal Mines     1     29½c     29c     31c     74,350     15½c Jan     37c     Mar	Western Mines	2		3,600		
Wiltsey  Coghlan	Western Surf Inlet class A	50c			1.25 Jun	
Winchester Larder         1         5½c 5½c         500         4½c July         8c Apr           Windfall         1         20c         19c 21½c         15,642         12½c Jun         25c July           Wright-Hargreaves         1         100         1.00         1.0         2,058         95c Mar         1.15 Jun           Yale Lead & Zinc         1         9c         8c 9c         12,000         8c Jun         14c Mar           Yankee Canuck Oil         20c         6½c 7½c         26c         2,000         3c Jan         12c Apr           Yellowknife Bear Mines         1         1.05         1.00         1.0         41,910         8d May         7.1 July           Young (H G) Mines         1         16½c         16c 18c         23,900         14c Mar         38c Jan           Zenmac Metal Mines         1         29½c         29c         31c         74,350         15½c Jan         37c Mar	Wilter Coghlen	1.47			15c Feb	
Windfall         1         20c         19c 21½c         15,642         12c 24 Jul         20c Mar         1.15 Jun           Wright-Hargreaves         1         100         1.00         1.00         2.058         95c Mar         1.15 Jun           Yale Lead & Zinc         1         9c         8c         9c         12,000         8c Jun         14c Mar           Yankee Canuck Oil         20c         -6½c         7½c         28,500         3c Jan         12c Apr           Yellowknife Bear Mines         1         5½c         6c         2,000         5c May         7c Jan           Young (H G) Mines         1         16½c         16c         18c         23,900         14c Mar         38c Jan           Zenmac Metal Mines         1         29½c         29c         31c         74,350         15½c Jan         37c Mar	Winchester Larder	1 10			4½c July	8c Apr
Yale Lead & Zinc         1         9c         8c         9c         12,000         8c         Jun         14c         Mar           Yankee Canuck Oil         20c         -         6½c         7½c         28,500         3c         Jan         12c         Apr           Yellowkinfe Bear Mines         1         1.05         1.00         1.10         41,910         8d         May         1.10 July           Young (H G) Mines         1         16½c         16c         18c         23,900         14c         Mar         38c         Jan           Zenmac Metal Mines         1         29½c         29c         31c         74,350         15½c         Jan         37c         Mar	Windfall	1 20c		c 15,642		25c July
Yellowkinfe Bear Mines     1     5½c     6c     2,000     5c     May     7c     Jan       Yellowkinfe Bear Mines     1     1.05     1.00     1.10     41,910     84c     May     1.10     July       Young (H G) Mines     1     16½c     16c     18c     23,900     14c     Mar     38c     Jan       Zenmac Metal Mines     1     29½c     29c     31c     74,350     15½c     Jan     37c     Mar	Wright-Hargreaves	• 1.00	1.00 1.10	0 2,058	95c Mar	1.15 Jun
Yellowkinfe Bear Mines     1     5½c     6c     2,000     5c     May     7c     Jan       Yellowkinfe Bear Mines     1     1.05     1.00     1.10     41,910     84c     May     1.10     July       Young (H G) Mines     1     16½c     16c     18c     23,900     14c     Mar     38c     Jan       Zenmac Metal Mines     1     29½c     29c     31c     74,350     15½c     Jan     37c     Mar	Yale Lead & Zinc	1 9c	8c 9	c 12,000		
Zenmac Metal Mines 1 29½c 29c 31c 74,350 15½c Jan 37c Mar	Yankee Canuck Oil	20¢				
Zenmac Metal Mines 1 29½c 29c 31c 74,350 15½c Jan 37c Mar	Vellowknife Beer Mines	1 105				
Zenmac Metal Mines 1 29½c 29c 31c 74,350 15½c Jan 37c Mar	Young (H G) Mines	1 16½c		c 23,900		
Zulapa Mining1 20½c 18c 27½c 142,325 16c Jun 32c Jan	Zenmac Metal Mines	F	29c 31	c 74,350		37c Mar
	Zulapa Mining					32c Jan

# Toronto Stock Exchange—Curb Section Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Ran	ige	Sales for Week Shares	F	Lange	Sinc	e Jan	1	
Par		Low	High		I	OW		Hig	gh	
Anglo Canadian Pulp Paper  Asbestos Corp  Bulolo Gold Dredging  Canadian Gen Investments  Dalhousie  Dominion Glass common  Preferred  10	30%  18c	36½ 30¼ 6.10 34 17c 75	36 18c 75	400	6.00 331/4 14c 73	July Jun Jun Jun May Jun Jun		36 1/8 8.30 42 23c 84	Jan	
Dominion Oilcloth Lino	101/8	223/4 221/2	23 22½ 10¼	200	20½ 20 9		Dec 1	26 1/8 24 12 1/8	Feb Apr Jan Mar	
(now under Industrial Stocks) Price Bros Yukon Cons Gold Corp	52c 321/2	43% 49c 32½	44 52c 32½	5,500	45c	Jun Apr May	E. 1	54c	Jan Jun July	

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

\*No par value. a Odd lot sale (not included in year's range). d Deferred delivery sale (not included in year's range). e Selling ex-interest. If Flat price. r Cash sale (not included in year's range). t Ex-liquidating dividend, (Un) Admitted to unlisted trading privileges. wd When delivered, wi When issued. x Ex-dividend, y Ex-rights, z Ex-stock dividend.

# National and Eastern List of Over-The-Counter Securities (Quotations for Friday, July 27)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are Dealers, Inc., and other selected sources that the securities could have been sold (indicated intended as a guide to the range within which these securities could have been sold (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Dealers, Inc., and other selected sources. The intended as a guide to the range within which by the "bid") or bought (indicated by the "total and the selected sources.	a these securities could have been sold (indicated asked") at the time of compilation. Origin of any	distribution primarily in the Eastern region  Par Bid Ask	Par Bid Ask
Industrials	and Utilities	Electro Instruments   7½ 8%   Electro-Science Investors   1 3% 4%   Electro-Tec Corp   10c 5½ 6%	Income Properties Inc A50c 8 8% Indian Head Mills Inc com1 22 24%
Par Bid Ask Abbey Rents 1 10½ 11½	Par Bid Ask CEIR Inc class A 16% 12¼ 135% CFM Company 1 3 3%	Electrolic Accounting Card 1 5 4 6 6 8 Electronic Associates Inc. 10c 20 3 22 22	Indiana Gas & Water Co 261/4 26 Indianapolis Water Co 10 261/4 291/4
Acuse Electric Corp 100 12 12 12 Acoustica Associates 100 4 4 44 Addison-Wesley Publishing Co.* 22 25 1/4	Cadre Industries Corp 2 734 91/8 Caldor Inc 10c 71/2 85/8	Electronics Capital Corp1   11 1/4   12 5/4   Electronics Int'l Capital	Information for Industry25c 12 14% Infrared Industries Inc* 434 534
Adler Electronics Inc. 100 1072 12 Aeronautical Electronics 1 3 % 37% Aerotest Lebs Inc. 100 6½ 73%	California Liquid Gas Corp1 18 19 % Calif Water Service12 ½ 26 ½ 28 %	Elizabethtown Cons Gas 20 32½ 36½ Elizabethtown Water Co • 22½ 25½	Inter-County Tel & Teleg_4.16% 32½ 35% Intermountain Gas Co
Aerovox Corp 1 4 4 5 7 4 14 5 7 4 14 5 7 4 14 5 7 4 14 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Camco Inc 11 10 11 1/2	Elk Horn Coal Corp* 16½ 183	International Cablevision "A" 10c 4 41/4 Intl Flavors & Fragrance50c 231/4 251/8
Airwork Corp	Canadian Superior Ltd 11 12 12 12 14 16 14 16 14	Emhart Mfg Co     7½     47     513       Empire Devices Inc     1     12½     337       Empire Financial Corp     1     15¾     17       Empire State Oil Co     1     15½     16³	international Recreatn Corp_50c 2½ 3½ International Textbook Co* 47 50%
Alberto Culver10 50½ 54½	Capehart Corp50c 234 31/2	Endevco Corp	Interstate Engineering Corp1 $9\frac{1}{8}$ 10 Interstate Motor Freight Syst_1 12 $13\frac{1}{8}$
Ald Inc1 9½ 10½ Alico Land Develop1 6 6¾ All State Credit class A10c 4¾ 5½	Capital Southwest Corp 50c 7½ 85% 6½ 6½	Equity Oil Company 10c 10½ 11½ 11½ Erie Resistor 2.50 11 12½ Estey Electronics Inc 10c 5 6	Interstate Vending Co1, 161/4 173/4
Atlegheny Pepsi-Cola50c 6¼ 7½ Allen Organ Co100 8 9½ Allied Maintenance Corp3.75 18½ 20¾	Carolina Pipe Line Co1 834 1014	Ets-Hokin & Galvan Inc1 8½ 9½ Executone Inc1 4½ 5½	Iowa Public Service Co5 $24\frac{1}{8}$ $25\frac{7}{8}$ Iowa Southern Utilities15 $38\frac{7}{8}$ $41\frac{1}{4}$
Allyn & Bacon Inc50c 23 <sup>3</sup> 4 25 <sup>5</sup> % Alpine Geophysical Assoc10c 2 <sup>3</sup> 4 3 <sup>1</sup> / <sub>2</sub>	Cary Chemicals Inc10c 3% 4% Cascade Natural Gas1 12 13 1/8	Fafnir Bearing10 39½ 42½ Fair Lanes Inc class A1 5½ 65 Famous Artists School2c 8½ 9½	Itek Corporation1 10 11 10 11 Jacquin (Chas) et Cle Inc_500 5½ 6%
Alterman Foods Inc	Central Illinois Electric & Gas_4 23% 25%	Far West Financial         1         24½         26%           Faradyne Electronics         5c         3½         4½           Farrel-Birmingham Co         12.50         37         39%	Jamaica Water Supply Co. 52½ 56½
American Bowling Enterprise_1 2% 3¼ American Cement Corp5 85% 9½	Central Maine Power10 32\% 34\% Central Telephone Co10 26\% 28\%	Farrington Mig 33% 4 Federal Natl Mortgage Assn_100 7534 791	J E Plastics Mfg Corp 10c 3¼ 4 4 Jergens (Andrew) Co 23¼ 25%
American Electronic Labs cl A_1 10½ 11¾ American Express Co5 42 45⅓		Firet Boston Corp10 7842 834	Jervis Corp1 738 818
American Financial Corp 17½ 17¼ American Furniture Co1 4¼ 4% American Greetings class A1 29½ 31¾	Christiana Securities com1.25	First Lincoln Financial 1434	Johnson Service Co. 10 16 18%
American Gypsum Co1 3¾ 4½ American Heritage Publish_250 8½ 9½ American Int'l Bowling10c 2 2½	Class B 16%c 20% 22% City Gas Co (Florida) 1 17% 19% Clarise Sportswear Co 10c 3% 4	First Mortgage Investors         12         133           First Republic Corp of Am cl A_1         11         11%           First Small Business (NJ)         6%         7%	Julyn Sportswear Inc Cl A_10C . 3
American Pipe & Construction 5       13       14 1/8         American Rubher & Plastics 1       18       20 3/8         Amer St Gobain Corp com 7.50       73/4       8 3/8	Clifton Precision Products1 15¾ 17½	First Surety Corp 1 20½ 22 First Western Financial 1 15½ 16% Fisher Poods Inc. 2.50 11¼ 73½	Kaiser Steel Corp common 1 1072 16 \$1.46 preferred
5% preferred25 10 11½ American Sterilizer Co3½ 21½ 23% American Univend1.50 9½ 10½	Coburn Credit Co Inc1 95% 105% Cole National Corp cl A10 161/2 183%	Fisher Governor Co	Kane-Miller Corp1 4½ 5/8 Kansas-Nebraska Nat Gas Co_5 27 29%
Anchor Corp 13½ 14% Anderson Labs Inc1 2% 35% Anelex Corp1 11 12¼	Coleman Engineering Co Inc. 1 6¼ 7½   Collyer Insulated Wire Co. 4 17½ 19¾   Colonial Stores Inc. 2½ 15¼ 16¾   Colorado Interstate Gas Co. 5 36½ 39	Florida Gas Co	Kellwood Co 20 ½ 22 ¼ Kencell Refining Co 10 21 ¼ 23 ¼
Anglo Canadian Tele class A_10 50½ 55 Anheuser-Busch Inc4 43¾ 465% Applied Research Corp250 3½ 4½ 41¼	Colorado Milling & Elevator 1 16% 18% Colorado Oil & Gas Corp com 3 10% 5134 2376	Florida Telephone Corp cl A 10   17   183   Florida Water & Utilities 1   934   11   Floyd Bennett Stores Inc 5   12½   14½	Kentucky Utilities Co10 461/4 491/4 Ketchum & Company Inc1 81/2 93/4
Arcs Industries Inc1 434 5½ Arcs Industries Inc10c 5 6 Arden Farms Co common1 15½ 16¼	Commerce Clearing House 174 51/2 Commonwealth Gas Corp 1 51/4 61/6	Food Fair Properties Inc1c 3½ 35 Foote & Dayis Inc1 8¾ 9½	Class B 22 72 24 78
Participating preferred 52½ 56½ Arkansas Missouri Power Co_5 23 24¾ Arkansas Western Gas Co_2½ 15% 16½ Arlans Dept. Stores 22¾ 24¾	Commonwealth Oil Refining_2c 7 7% Commonwealth Telephone Co_10 27 29% Computer Instruments Corp_25c 4% 5%	Foote Bros Gear & Mach A_5 7 7 8 8 5 Class B 5 6 1/4 7 1/4 Foster Grant Co 1 17 18 5	Keystone Custodian Funds A. 1834 2038 Keystone Portland Coment Co 3 24 4 26 2
Armstrong (A J) & Co Inc1 20 22 Arrow Hart & Hegeman Elec.10 57½ 61	Connecticut Light & Power Co_1 23/4 31/4	Foundation Company (NY) 1 3 33 Fox-Stanley Photo Prod 1 5½ 63 Franklin Corp 1 9% 103 Frito Lay Inc 250 2	Kings Department Stores 1774 1878
Art Metal Inc	Consolidated Freightwy Inc_2.50 10% 11¼ Consolidated Rendering Co_6.25 19¼ 21¼	Franklin Corp         1         9%         103           Frilo Lay Inc         2.50         2           Frontier Refining         1         9         10           Frouge Corp         1         5¼         63           Fulton Industries         2         7%         8	Knape & Vogt Mfg Co2 151/4 163/4
A sociated Sales Analysts cl A.5 2% 3% Associated Springs Corp	Consultants Bureau Ent cl A10 24 34 5 Consumer Automatic Vndng_10c 44 5 Continental Mtge Investors 11% 12%	Futterman Corp class A1 71/4 8	Kromex Corp
Astrodata Inc 5 1/8 53/8 53/4 25/3 Atlanta Gas Light Co 5 23 1/4 25/3 Atlanta Good 1/8 County 10c 10c 11/5 20	Control Data Corp	G-L Electronics Inc20c 31/4 4 Garlock Inc 1 201/2 23 Gas Service Co 10 393% 421 Gem International70c 111/4 128	Laguna Niguel Corp Units 1034 1158 Lake Ontario Portland Cement 5% conv preferred 10 81/2 93/4
Class B	Cook Electric Co1 3% 4%	General Aniline & Film A 210 237 General Drive-In Corp 91/4 101	8 Lance Inc 2.50 14 15/8 Latrobe. Steel Co 2.50 10½ 12 4 Lan Blower Co 1 4 4/8
Automation Industries Inc1 4% 5 Avery Adhesive Products1 11 12% Avon Products Inc2.50 77 81%	Cowles Chemical Co1 171/2 193/6	General Economics Corp1c   1434   161   General Shale Products Corp*   15   163   General Supermarkets Inc10c   634   83   General Waterworks Corp1   2214   233	Leaseway Transportation Corp. 1 1972 2172 8 Leeds & Northrup Co50c 23½ 2558
Aztec Oil & Gas Co1 14 1/8 15 1/8  Baird Atomic Inc1 65% 71%	Cowles Magazine & Broadcstg_1 1034 12  Craig Systems Inc1 7½ 85/8  Crounton & Knowles Corp 21½ 235/8	Geophysics Corp of America_60c 10 111	Leeds Travelware class A
Baltimore Paint & Chem50e 3% 4% Bangor Hydro Electric Co5 19 20% Banlife Corp 1 39 43	Crouse-Hinds Co1% 19¼ 21¼ Crown-Bremson Industries1 7 8%	Glatfelter (P H) Co5 30 33	Levist & Sons 15% Lewis Business Forms Inc 13% 15%
Barden Corp 1 13 14% Barton Distilling Co 1 10 1 11 11 11 11 11 11 11 11 11 11 11		Glen-Gery Shale Brick Corp_500   57%   63   63   63   64   64   64   64   64	8 Liberty Loan Corp1 41½ 45% 4 Lilly (Eli) & Co Inc B5 80 84¼
Bates Mfg10 6½ 7% Bayless (A J) Markets Inc1 13 14½ Baystate Corp7½ 48 52½	Darling (L A) Co1 9½ 11½ Dashew Business Machines_10c 2¾ 3½	Green (A P) Fire Brick	4 12 13 14 14 15 17 19 19 19 19 19 19 19 19 19 19 19 19 19
Becton Dickinson & Co1 2334 255% Behlen Manufacturing Co1 10 11	Data-Control Systems 10c 61/4 73/6 Dejur-Amsco Corp class A 1 25/6 31/4 Del Electronics Corp 21/2 31/4	Grinnell Corp . 74 803  Groller Inc . 1 2814 303  Grosset & Dunlap Inc . 1 9% 101	4 Loft Candy Corp 3 % 4 % 6 Lone Star Steel Co 9 % 10 %
Belle Isle Corp       20c       13 %       15 %         Belmont Iron Works       5       10 ½       12 %         Bemis Bros Bag Co       25       50       55 ½	Delta S S Lines	Guardian Chemical Corp. 102 27/	8 Lowe's Companies Inc.
Beneficial Corp	Dial Finance Company 263/4 283/8	Gulf Interstate	Lynch Communication Sys Inc. 1 9 1014 Lytton Financial Corp 22½ 24%
Beryllium Corp	Dictaphone Corp5 28 30\% Diebold Inc5 42 45\%	Hagan Chemicals & Controls 1 28 307  Hajoca Corp 1 32 366  Hamilton Cosco Inc 13½ 145	Washing Con & Flectric Co 8 29 311/8
Binney & Smith Inc2.50 13 14 14 15 18 18 18 18 18 18 18 18 18 18 18 18 18	Disc Inc1 4½ 5½ Diversa Inc common1 4¼ 5	Hamilton Mangment class A 10c 16½ 183 Hamilton Mfg Corp 16 16 17	Magnetics Inc1 4 1/4 5  Magnetics Inc1 9 10
Black Sivalls & Bryson Inc1       12%       14         Blatt (M) Company25c       3¾       4½         Blue List Publishing50c       8¾       10½	2	Handy & Harman 1 934 11 Hanna Mining Company 1 82 873 Hanover Shoe Inc 1 141/4 153 Hanson-Van Winkle-	Married Inc. * 36½ 39
Bogue Electric Manufacturing_1 3% 43% Bohn Business Machines5c 9½ 11	Dorsett Electronics Inc250 25% 31/4	Munning3.50 434 51 Harvey-Wells Corp1c 134 25	Mary Carter Paint class A 16½ 1838 Maryland Shipbldg & Drydk_50c 16½ 1838 Mathason Company1 20½ 23
Bolt Beranek & Newman 4 1/8 5 5, Bon Ami Co 12 13 5 8 5 9 5	b Drexel Dynamics Corp. 31/2 41/4 6 Duffy-Mott Company 1 28 307/6 6 Dumas Milner class A 1 81/9	Hawaiian Telephone Co5 14% 16	Mattel Inc 31 33¼  Meust Coal & Coke Corp 11½ 13⅓
Boston Herald-Traveler Corp. 23½ 26½ Botany Industries 1 4½ 45 Bowl-Mor Company 100 7½ 85 Bowman Products Co 13 14½	Dunham Bush Inc 2 514 574	Hearst Cons Publications A_25       25       27         Heath (D C)	McGraw (F H) & Co2 3½ 4¼ McLean Industries class A1 3⅓ 3⅓ 3⅓
\$1.20 preferred25 19 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup>	6 Dymo Industries Inc1 1634 1836 4 Dynacolor Corp20c 534 638	Henry's Drive-In Inc 666 Hermetite Corp 33 Hidden Splendor Min 6% pfd 11 1034 12	%       McLouth Steel Corp.       2/2       31/4       33/4         %       Mechanical Handling Systems       1       3/8       3/4         McDor Industries       1       8/4       9/8
Brown & Sharpe Mfg Co. 19 21	Eastern Racing Association 4½ 5½	High Voltage Engineering Corp. 1 15¾ 17 Holiday Inns of America	½     Melpar Inc     1     12%     14%       ½     Merchants Fast Motor Lines     1     21     22%       Meredith Publishing Co     5     26½     29%
Brunning (Cherles) Co Inc.	Economics Laboratory Inc1 32 35 % Economy Bookbinding Corp_10c 31/8 37/8	Name changed to	% Metal Hydrides Inc5 74 8% Metcom Inc50c 5 5% Metcom Inc50c 1034 11%
Buckingham Corn class A 171/2 203	8 Edgcomb Steel Co5 19½ 21½ 8 Edgerton Germ & Grier1 12¾ 14⅓	Florida Gas Co Houston Natural Gas Corp5 31¼ 33 Houston Oil Field Material1 3% 4 Howard Johnson 371¼ 201	\$1 preferred13.50 1072 1172
Agency class A1.50 1234 143	EICO Electronic Instrument 1 41/4 47/8  Eitel-McCullough Inc 1 91/6 101/6  El Paso Electric Co. (Texas) 2 22 27/4	Howard Johnson 1 37½ 39 Hudson Pulp & Paper Corp A.1 24½ 26 2nd preferred 24.50 26½ 28 Hugoton Gas Trust Units 9¾ 10	½ Midland Capital Corp1 634 758 % Michle-Goss-Dexter Inc7½ 3734 4058
Business Funds Inc	% Electrada Corp 25c 7 7% 6 % Electrada Corp 1 5½ 6 %	Hugoton Production Co1 36¼ 39 Huyck Corporation 24 26	% Miller Bros Hat Co1 8½ 9½ ¼- Miller Mfg Co1 5% 6½
For footnotes, see page 48.	2 5%	Hydrocarbon Chemicals Inc1 6 1/8 6	Miner Industries Inc. 378 478

National and Eastern List of Over-The-Co	unter Securities (Quotations for Friday, July 27)
Class A	Trans-Coast Inv Co
Noxema Chemical Co class B_1 70 76% Slerra Capital Co* 53% 6½ Nuclear Chicago Corp1 9% 11½ Slerra Pacific Power Co3.75 25 27¼ Nutone Inc1 16½ 18% Sigma Instruments 1 12½ 14½ Nytronics Inc1 3¾ 4½ Simplex Wire & Cable Co* 9% 10%	Recent Security Stock Issues
Simplicity Mfg Co class A   1   1   1   1   1   1   1   1   1	Atlantic Utilities 1 8 8% Maradel Products 1 13 13½ Bacardi Corp 10 40 43 Nuclear Data 9 9% Gould Properties "A" 1 14% 15% Rosenau Brothers 1 1 7½ 8% Kinney Service 1 14% 15% Sternco Indus "A" 10c 5% 6%
Okia Miss River Prod Line	Bank and Trust Companies Par Bid Ask Par Bid Ask
Overnite Transportsian Co.506 Overnote Chemical class A. 256 Oxford Chemical class A. 256 Pacific Gambe Robinson Co.5 13% Pacific Far East -Line Inc	Bank of America N T & B A (San Francisco)
Puritan Fashlons Corp	Irving Trust Co (N Y) 10 41 43½ Winston-Salem N C) 11 32½ 34½ Kings County Trust (Bklyn) 10 50 54½ Wells Farge Amer Trust Co 10 53¼ 56½  National Stock Exchange
R E D M Corp       25c       4¾       5½       Thomasville Furniture Ind       14%       15%         Radiation Inc class A       25c       8¼       9½       Thompson (H I) Fiber Glass       13       14%         Radiation Dynamics       1       22       27½       Thriftway Foods Inc       2       11½       12%         Radio Shack Corp       1       4       4¾       Thrifty Drug Stores Co       2       29¾       32½	Range for Sales for Week Ending July 27  Friday Week's Sales STOCKS Last Range for Week
Reading & Bates Offshore	Sale Price   Sale Price   Shares   Range Since Jan. 1   Iow   High

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, July 27)

Mutual Funds

Insurance Companies

			al Funds Mutual Funds— Par Bid Ask	Insurance Companies Par Bid Ask
	Mutual Funds         Par           Aberdeen Fund         25c           Advisers Fund Inc         1           Affiliated Fund Inc         1.25	1.80 1.99 5.52 6.09 6.95 7.50	Keystone Custodian Fund Cont.   B-4 (Discount Bonds)1   8.97   9.79   K-1 (Income Fund)1   8.58   9.37	Actna Casualty & Surety3.50 67 73\[ & Lamar Life Insurance Co2 42\[ & 46\[ & \) \] Actna Life Insurance5 105\[ & 110 \] Agricultural Insurance Co10 29\[ & 22\[ & \) \] Liberty Life Insurance2 30 33\[ & \)
	American Growth	4.06 4.4 4.97 5.3 a12.06 7.87 8.6	7 S-1 (High-Grade Com Stk)1 19.11 20.85 S-2 (Income Com Stocks)1 10.84 11.83	All Amer Life & Casualty (III) 1 19 20% Liberty Nat'l Life Ins (Birm) 2 69½ 73¼ American Equitable Assur. 5 22 23% Life Assurance Co of Penna. 5 20½ 23 American Fidelity & Casualty 5 22 Life & Casualty Ins Co of Tenn 3 30½ 32½ \$1.25 conv preferred. 5 23 Life Insurance Co of Va. 109 115
	American Mutual Fund Inc1  Associated Fund Trust*  Atomics Physics & Science Fd_1  Axe-Houghton Fund "A" Inc_1	1.40 1.5 4.11 4.4 4.83 5.2	S-4 (Low Priced Com Stks) 1 3.60 3.93 9 Keystone Internatl Fund Ltd 12.87 13.92 5 Knickerbocker Fund 1 5.36 5.88	American Fidelity Life Ins Co_1 10¼ 11¾ Lincoln Liberty Life Ins 12½ 13¼ American General Insur Co_1.50 68 73¾ Lincoln National Life Insur 144 151 American Heritage Life Ins Loyal Amer Life Ins Co Inc 3% 4¾ 4%
	Axe-Houghton Stock Fund Inc. 1  Axe-Science & Electinics Corp. 1c	7.80 8.4 3.32 3.6 9.77 10.6	3 Lazard Fund Inc 13 13%	(Jacksonville Fla) 1 11¼ 12¼ Maryland Casualty 1 47¼ 50% American Home Assurance 5 23 27¼ Mass Indemnity & Life Ins 5 43 48¼ Amer Ins Co (Newark N J) _2½ 24½ 26¼ Merchants Fire Assurance 12.50 37 39% American Life Companies Inc 1 7¾ 8¾ Midwestern United Life Ins Co _ 1 69 74¾
	Axe-Templeton Growth Fund Canada Ltd	9.01 9.8 10.28 11.2 8.56 9.3	5 Life Insurance Stk Fund Inc1 10.50 11.45 3 Loomis-Sayles Fund of Can1 a26.44 3 Loomis Sayles Mutual Fund* a14.00	Amer Mercury (Wash D C) 1 3% 4% Monument Life (Balt) 10 79 85% Amer Nat Ins (Galveston) 1 13% 14% National Fire 116 129 American Re-insurance 5 47 50% Nat'l Life & Accident Ins 5 74 78%
	Boston Fund Int Section 50c Bullock Fund Ltd1 California Fund Inc1 Canada General Fund1	11.64 12.5 11.39 12.4 5.90 6.4	Managed Funds— Belectric shares1c 2.18 2.38	Bankers Natl Life Ins (N J)2 60 65½ National Union Fire5 42¾ 45% Beneficial Standard Life1 31½ 33¾ Nationwide Corp class A5 37 39%
	Canada General Fund— (1954) Ltd—————1 Canadian Fund Inc————1 Canadian International Growth	13.64 14.9 15.17 16.4	Paper shares 1c 2.61 2.85 Petroleum shares 1c 2.14 2.34 Special Investment shares 1c 2.84 3.10	Citizens Casualty (N Y) "A"
	Fund Ltd	9.31 10.1 8.45 9.2	Massachusetts investors Trust shares of beneficial int_33%c 12.33 13.48	Combined Ins Co of America 1 54½ 59 Northern Ins Co of N Y12½ 38½ 41¾ Com'wealth Life Insur Co (Ky) 2 48¾ 52½ Pacific Indemnity Co
	Century Shares Trust1 Chase Fund of Boston1 Chemical Fund Inc50c Colonial Fund Inc1	11.23 12.2 5.80 6.3 9.07 9.8 9.98 10.9	Fund Inc1 6.78 7.41 Massachusetts Life Fund—	Continental Assurance Co
	Commonwealth Income Fund1 Commonwealth Int'l Gen Fd1	10.40 11.3° 8.91 9.7° 9.26 10.1°	7 Morton (B C) Fund— Growth Series* 5.66 6.20 2 Insurance Series* 7.02 7.69	Eastern Life Ins Co of N Y1 26¼ 28½ Phonenix10 93 98 Employers Group Assoc• 49 52½ Phoners Home Owners Life1 9 10¼ Employers Reinsurance Corp5 59 64½ Providence-Washington10 25½ 27¼
	Commonwealth Investment 1 Commonwealth Stock Fund 1 Composite Bond & Stock Fund Inc 50c	8.86 9.66 13.57 14.83 9.00 9.78	Mutual Invest Found Growth 1 3.52 3.81 Mutual Investment Fund 1 8.35 9.18 Mutual Shares Corp 1 1 313.24	Federal Insurance Co         4         56         60         Pyramid Life Ins Co (NC)         1         5%         6%           Fidelity Bankers Life Ins         111%         13         Quaker City Life Ins (Pa)         5         64         68           Fidelity & Deposit of Md         5         51         55         Reinsurance Corp (NY)         2         22         26 <sup>4</sup> /4           Firemen's Fund (SF)         2.50         56 <sup>3</sup> /4         59 <sup>3</sup> /4         Republic Insurance (Texas)         10         29         32 <sup>1</sup> / <sub>2</sub>
	Concord Fund Inc1 Consolidated Investment Trust_1	7.64 8.30 10.56 11.48 17 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub>	Nation Wide Securities Co Inc_1 20.23 21.89 National Investors Corp1 12.53 13.55	First Nat'l Life (Phoenix) 4 5% 63% Republic Nat'l Life Insurance 61 66½ Franklin Life Insurance 4 94½ 99 St Paul Fire & Marine 6.25 75½ 79¾ General Reinsurance Corp 10 165 180 Seaboard Life Ins of Amer 19% 10%
Su	Continental Growth Fund Inc_1c Corporate Leaders Trust Fund— Series B————————————————————————————————————	6.21 6.79 16.37 17.95	Balanced Series 1 10.31 11.27 Bond Series 1 5.30 5.79	Georgia Internat'l Life Ins Co* 12½ 13% Seaboard Surety Co 35 39 % Glens Falls 5 39 41% Security Ins (New Haven) 10 78 823% Globe & Republic Ins Co 5 23 26¼ Security Life & Trust Co 5 65 70½
	Diversified Income Fund1 De Vegh Investing Co Inc1 De Vegh Mutual Fund Inc1	6.12 6.69 14.82 14.97 49.83 50.33	Income Series1 5.29 5.78 Stock Series1 7.12 7.78	Gov Employ Life Ins (D C) _1.50
1	Delaware Fund1 Delaware Income Fund Inc1 Diver Growth Stock Fund Inc_1 Diversified Investment Fund_1	9.64 10.54 9.30 10.16 7.14 7.82 8.32 9.12	New England Fund         10.63         11.49           New Horizons R P Fund Inc         8.50         8.59	Class A. — * 150 159 Title Guaranty Co (NY) — 8 20½ 23¾ Gulf Life (Jacksonville Fla) = ½ 41½ 44¼ Travelers Insurance Co. — 10 46¼ 49¼ United Family Life Ins Co. 1 7 7%
1	Dividend Shares25c Dow Theory Invest Fund Inc_1 Dreyfus Fund Inc1	2.87 3.15 4.56 4.93 13.89 15.10	Nucleonics Chemistry & Electronics Shares Inc1 10.60 11.58 One William Street Fund1 11.08 12.11	Hartford Steam Boiler United Security Life Ins (Ala) 1 18 21 Insp & Insurance10 107 115 US Fidelity & Guaranty Co5 52 55½ Home Insurance Co3 50 32½
	Eaton & Howard—	11.19 12.10 11.58 12.52		Interstate Life & Accident
	Stock Fund50c Electronics Investment Corp1 Energy Fund Inc10 Fourty Fund Inc20c	5.01 5.48 a18.12 - 7.67 7.95	Peoples Securities Corp 1 6.60 7.23 Philadelphia Fund Inc 9.65 10.58 Pine Street Fund Inc 50c 10.05 10.15	Obligations of Government Agencies Figures after decimal point represent one or more 32nds of a point
	Figure Fund Inc	9.97 10.90 7.19 7.82 13.53 14.63 16.97 18.39	Prince (T Rowe) Growth Stock Fund Inc	Bid         Ask         Banks for Cooperatives—         Bid         Ask           Federal Home Loan Banks—         3.20s Aug 1, 1962—         99.31         99.31           3%s Sep 17, 1962         100         100.2         3.10s Oct 1, 1962—         99.31         100.1
, č	Fidelity Trend Fund Inc1 Fiduciary Mutual Inv Co Inc1 Financial Industrial Fund Inc_1 Florida Growth Fund Inc10c	11.68 12.7 3.69 4.0 5.49 6.0	Puritan Fund Inc1 7.39 7.99	3\%s Jan 15, 1963
	Florida Mutual Fund Inc	1.70 1.8 4.93 5.3 2.20 2.4	6 Research Investing 9.68 10.58 Reverse Fund Inc 1 9.20 10.00	3.46s May 15, 1963
	Bond Series 1c Common stock series 1c Preferred stock series 1c Utility Series 1c	5.39 5.9 2.42 2.6 6.64 7.3	6 Scudder Stevens & Clark Fund 1 21.33 Common Stock Fund Inc1 28.78 Common Stock Fund Inc1	4%s Sep 10, 1962 100.4 100.7 4½s Apr 20, 1964 101.12 101.20 3½s Mar 11, 1963 100 100.2 4s Oct 20, 1964 100.16 100.28 4½s Nov 12, 1963 100.29 101.1 4s Oct 20, 1965 100.12 100.24
	Fund of America Inc1 Fundamental Investors1 General Investors Trust1	6.61 7.1 8.16 8.9 6.16 6.7	Shares in Amer Industry Inc_1 12.23 13.33 Shareholders Trust of Boston_1 9.91 10.83	4s Sep 10, 1964 100.20 100.28 3%s Feb 21, 1966 98.28 99.12 3%s Dec 11, 1964 100.8 100.16 34/s May 2, 1966 97.20 98.4 44/s Jun 10, 1965 101.12 44/s July 20, 1966 101.12 100.28 101.12
	Group Securities— Aviation-Electronics— Electrical Equip Shares_1c	6.35 6.9	Southwestern Investors Inc. 1 7.34 7.94 Sovereign Investors 1 12.90 14.02 14.02 State Street Investment Corp. • 33% 36 ½	4\(\sigma\) Dec 12, 1966. 101 101.16 48 May 22, 1967. 99.28 100.12 3\(\sigma\) Mar 11, 1968. 98 98.24 4\(\sigma\) Mar 20, 1968. 100.8 101.8 4\(\sigma\) ADF 10, 1969. 100.16 101.16 4\(\sigma\) Mar 20, 1969. 100.16 101.16
	Capital Growth Fund1c Common (The) Stock Fund_1c Fully Administered shares1c General Bond shares1c	4.79 5.2 11.51 12.6 8.54 9.3 6.54 7.1	Balanced Fund Inc1 a32.87 Stock Fund 1 a26.06	4½s Sep 10, 1970     99.8     100.8     5½s Feb 20, 1970     105.16     106.16       4½s Aug 10, 1971     99     100     3½s Apr 1, 1970     95       4½s Sep 10, 1971     101     102     5½s Apr 2, 1970     105.24     106.24
	Petroleum shares1c Growth Industry Shares Inc1 Guardian Mutual Fund Inc1	10.34 11.3 15.88 16.3	3 Television-Electronics Fund1 6.77 7.38 Texas Fund Inc1 10.19 11.14 20th Century Growth Inv_10c 3.26 3.56	5½s Feb 10, 1972 106 107 4½s Gct 1, 1970-1967 101.8 102.5 4½s Jun 12, 1972 99.24 100.24 4½s Jun 12, 1973 99.16 100.16
	Hamilton Funds Inc—         10c           Series H-C7	4.42 4.8 4.33	UB S Fund of Canada Ltd1 8.57 9.12 United Funds Inc— United Accumulated Fund1 12.22 13.36	4½s Feb 10, 1977 101.24 102.24 33%s Sep 15, 1972 96,16 97,16 4½s Feb 20, 1974 101.24 102.24 U. S. Certificates of Indebtedness and Notes
	Imperial Capital Fund Inc1c Imperial Fund Inc1c	6.96 7.5 7.11 7.8	United Income Fund Shares_1 10.67 11.66 United Science Fund1 5.68 6.21 United Funds Canada Ltd1 15.56 16.91	Figures after decimal point represent one or more 32nds of a point  Maturity— Bid Ask Maturity— Bid Ask
	Income Foundation Fund Inc_10c Income Fund of Boston Inc1 Incorporated Income Fund1	2.28 2.5 7.25 7.9 8.84 9.6 6.27 6.8	United International Fund Ltd. 9.77 10.70 Value Line Fund Inc	Certificate of Indebtedness—     Treasury Notes (Continued)—       3½s Feb 15, 1963—     100.5     100.7     1½s Apr 1, 1964     97.12     97.18       3½s May 15, 1963—     99.31     100.1     4¾s May 15, 1964     102.9     102.11       Treasury Notes       3¼s May 15, 1964     100.18     100.20
	Incorporated Investors1 Institutional Shares Ltd— Inst Foundation Fund1c Institutional Growth Fund_1c	10.42 11.3 8.86 9.6	Fund Inc10c 2.76 3.02  Wall Street Investing Corp1 8.10 8.85  Washington Mutual	Treasury Notes— 334s May 15, 1964 100.18 100.20 4s Aug 15, 1962 100.4 5s Aug 15, 1964 102.30 103 314s Aug 15, 1962 100.1 100.3 334s Aug 15, 1964 100.17 100.19 114s Oct 1, 1962 99.25 99.27 14s Oct 1, 1964 96.20
	Institutional Income Fund_1c Intl Resources Fund Inc1c Investment Co of America1 Investment Trust of Boston1	6.17 6.7 4.09 4.4 8.87 9.6 9.80 10.7	7 Wellington Equity Fund1 11.75 12.77 9 Wellington Fund1 13.38 14.59	3\%s Nov 15, 1962 100.7 100.9 4\%s Nov 15, 1964 102.30 103 3\%s Nov 15, 1962 100.3 100.5 1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
	Investors Group Funds— Investors Mutual Income Fund Investors Stock Fund—————	10.40 11.2 15.68 16.9	Winfield Growth Ind Fund_10c 6.13 6.70 Wisconsin Fund Inc1 6.02 6.51 Swap Funds—	1½8 Apr 1, 1963 99.5 99.7 3%s Feb 15, 1966 99.20 99.24 4s May 15, 1963 100.21 100.23 1½s Apr 1, 1966 92.26 93.2 3½s May 15, 1963 931 100.1 4s Apr 15, 1966 100.30 101.2
	Investors Selective Fund Investors Variable Payment Fd Investors Group Cdn Fd Ltd_ Investors Research Fund1	10.21 10.9 5.55 5.9 5.06 5.4 10.15 11.0	9 Congress Street Fund Inc a74.37 7 Devonshire Street Fund Inc a8.40	1½s Oct 1, 1963 98.14 98.18 1½s Oct 1, 1966 91.26 92.2 4½s Nov 15, 1963 101.27 101.29 1½s Apr 1, 1967 90.24 91 Federal Intermediate Credit Bank Debentures
	Johnston (The) Mutual Fund_1 Keystone Custodian Funds—	30.45 31.0 a11.89	6 Empire Fund a17.68 Federal Street Fund a37.52 Investors Capital Exchange Fd _ a70.57	Rate Dated Due Bid Ask Rate Dated Due Bid Ask 3.10s 11-1-61 8-1-62 99.31 3.25s 4-2-62 1-2-63 99.31 100.1
	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds) _1 B-3 (Low Priced Bonds)1	24.59 25.6 21.73 23.7 14.68 16.0	6 Ohio Capital a14.47 — 2 Second Centennial Fund Inc a14.33 — 22 Westminster Fund Inc a9.22 —	3.05s 12- 4-61 9- 4-62 99.30 100 31/s 5- 1-62 2- 4-63 99.28 99.30 3.05 1- 2-62 10- 1-62 99.31 100.1 3.10s 6- 4-62 3- 4-63 99.27 99.29 31/s 2- 1-62 11- 1-62 100 100.2 3.15s 7- 2-62 4- 1-63 99.27 99.29 3.30s 3- 1-62 12- 3-62 100 100.2 3.45s wi 5- 1-62 5- 1-63 100 100.2
	Recent Secu	Bid Ask 9834 99		United States Treasury Bills  Bid Ask Bid Ask
	Amer Tel & Tel 456s 1994 Appalachian Power 436s 1992 456s 1992 Australia (Commonwealth of)—	102¾ 103 98¾ 99 100¾ 101	% Mountain States Tel 4½s2002 102% 102%	Aug       2, 1962       99.977       99.979       Nov       1, 1962       99.243       99.264         Aug       9, 1962       99.924       99.931       Nov       8, 1962       99.192       99.214         Aug       16, 1962       99.872       99.876       Nov       15, 1962       99.102       99.160
	5½s1982 Bausch & Lomb Opt 4½s_1979 Boston Edison 4¼s1992	k	Pacific Petroleum 5s1977 98½ 100½ 5½s ww1973 107 110 4 Pacific Power & Lgt 4¾s_1992 100¾ 101¼	Aug 30, 1962     99.763     99.772     Nov 29, 1962     99.024     99.051       Sep 6, 1962     99.707     99.715     Dec 6, 1962     98.947     98.947     98.947       Sep 13, 1962     99.653     99.663     Dec 13, 1962     98.889     98.899
	Burlington Industries 4¼s_1975 Carrier Corp 4½s1982 Columbia Gas 4½s1987 Consolidated Edison 4¾s1992	110 115 99 101 100 1/8 100 99 5/8 100	Southern Calif Edison 41/48_1987 991/4 993/4	Sep 20, 1962     99.596     99.596     99.607     Dec 20, 1962     98.797     98.797     98.797     98.809       Sep 21, 1962     99.541     99.554     Jan     3, 1963     98.666     98.692       Sep 27, 1962     99.541     99.554     Jan     3, 1963     98.666     98.692
	Container Corp 4.40s 1987 El Paso Natural Gas 5¼s 1977 Ferro Corp 3¾s 1973 Florida Power 4¼s	1001/4 100	% Sperry Rand 5½s ww1982 117 ½ Tenn Gas Trans 5s1982 100% 101¼ Textron Amer 5s1971 103 106	Oct 11, 1962 99.420 99.432 Jan 15, 1963 98.545 98.545 98.551 99.388 99.401 Jan 17, 1963 98.528 98.551
	Fruehauf Trailer 4s1981 General Port Cement 5s1977	98 \(^8\) 98 96 \(^1\)\(^2\) 98 95 \(^1\)\(^2\) 96 112 116	Underwood Corp 51/2s1971 102 107 1/2 United Gas Corp 41/2s1982 k U 8 Industries 41/2s1970 102 106	Oct 25, 1962 99.302 99.311 Apr 15, 1963 97.734 97.735 July 15, 1963 96.860 96.879
	Gen'l Tire & Rubber 6s ww_1982 Filton Hotel 6s ww1984 Keystone Steel & Wire 4½s_1981	184	5½s1971 98 102 Westcoast Trans 5½s1988 92 95½	*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. wi When issued. y Ex-stock dividend.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.8% above those of the corresponding week last year. Our preliminary totals stand at \$28,225,498,328 against \$27,991,698,138 for the same week in 1961. At this center there is a loss for the week ending Friday, of 3.4%. Our comparative summary for this week follows:

CLEARINGS—RETURNS	BY TELEGRAP	H	
Week Ended July 28—	1962	1961	%
New York	\$14,885,124,040	\$15,416,893,486	- 3.4
Chicago	1,240,970,791	1,247,183,178	
Philadelphia	*1,096,500,000	1,076,000,000	
Boston	820,203,622	815,378,189	+ 0.6
Kansas City	530,939,490	518,677,831	+ 2.4
St. LouisSan Francisco	405,300,000	409,900,000	- 1.1
San Francisco	915,584,000	867,030,764	+ 5.6
Pittsburgh	439,281,603	431,286,119	+ 1.9
Cleveland	668,682,568	634,240,927	+ 5.4
Baltimore	392,889,000	392,886,645	+ 0.1
그렇게 하나 모든 얼마는 이 얼굴에 그렇게 되어?			
Ten cities, five days		\$21,809,477,139	
Other cities, five days	5,691,685,345	5,151,850,835	+10.5
Total all cities, five days	\$27,087,160,459	\$26,961,327,974	+ 0.5
All cities, one day	1,138,337,869	1.030.370.164	+10.5

Total all citles for week\_\_\_\_\_\_ \$28,225,498,328 \$27,991,698,138 + 0.8

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 21. For that week there was an increase of 4.6%, the aggregate clearings for the whole country having amounted to \$31,502,261,466 against \$30,121,310,966 in the same week in 1961. Outside of this city there was a gain of 5.5%, the bank clearings at this center showing an increase of 3.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 3.8%; in the Boston Reserve District of 7.3%, and in the Philadelphia Reserve District of 1.6%. In the Cleveland Reserve District the totals are larger by 9.2% and in the Atlanta Reserve District by 10.2%; but in the Richmond Reserve District the totals are smaller by 1.9%. The Chicago Reserve District has to its credit an increase of 3.3%; the St. Louis Reserve District of 7.4%, and the Minneapolis Reserve District of 4.9%. In the Kansas City Reserve District the totals show an improvement of 4.6%; in the Dallas Reserve District of 10.5%, and in the San Francisco Reserve District of 3.7%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

Week Ended July 21—	1962 \$	1961	Inc. or Dec. %	1960 \$	1959 \$	
1st Boston 12	cities 1,126,229,827	1,049,340,316	+ 7.3	1,026,653,568	927,131,542	
2nd New York 9	" 17,344,833,596	16,708,181,229	+ 3.8	15,190,980,377	13,384,276,007	
3rd Philadelphia 9	1,259,819,254	1,239,905,309	+ 1.6	1,239,214,175	1,155,577,003	
4th Cleveland 7	" 1,812,801,432	1,660,207,842	+ 9.2	1,622,788,157	1,608,082,906	
5th Richmond 6	908,754,817	926,282,464	- 1.9	867,987,303	821,149,664	
6th Atlanta 10	1,793,419,187	1,627,980,830	+10.2	1,607,300,738	1,521,251,834	
7th Chicago 17	1,978,800,827	1,914,966,571	+ 3.3	1,797,305,070	1,685,639,870	
8th St. Louis 4	946,761,094	881,876,749	+ 7.4	862,221,177	779,388,021	
9th Minneapolis 7	873,441,392	832,400,032	+ 4.9	759,591,422	733,616,176	
10th Kansas City 9	913,816,480	873,721,483	+ 4.6	813,022,295	804,494,054	
11th Dallas 6	782,534,004	708,459,289	+10.5	667,269,301	637,571,406	
12th San Francisco 10	1,761,049,556	1,697,988,882	+ 3.7	1,548,466,758	1,515,708,597	
Total106	cities 31,502,261,466	30,121,310,996	+ 4.6	28,002,800,341	25,573,887,080	
Outside New York City	14,654,835,646	13,890,072,450	+ 5.5	13,258,016,938	12,615,756,640	

We now add our detailed statement showing the figures for each city for the week ended July 21 for four years:

this transfer with the Control of the same	artification, their	Week E	nded Jul	y 21	- 이번 중이 되는 이번 중에게	
Clearings at—	1962 \$	1961 \$	Inc. or Dec. %	1960 \$	1959	
First Federal Reserve District—E	oston—					
Maine—Bangor	4,528,387	4,223,198	+ 7.2	4,531,661	3,965,647	
Portland	9,634,115	8,819,912	+ 9.2	8,090,242	6,231,951	
Massachusetts-Boston	913,420,634	850,762,026	+ 7.4	835,293,267	763,162,947	
Fall River	4,345,926	4,375,141	- 0.7	3,710,782	3,401,570	
Lowell	1,647,097	1,590,247	+ 3.6	1,684,410	-1,420,502	
New Bedford	4,491,294	4,363,157	+ 2.9	4,305,806	3,655,999	
Springfield	24,699,199	19,133,462	+ 29.1	16,841,337	15,941,652	
Worcester	18,290,518	16,459,564	+11.1	17,018,315	12,652,281	
Connecticut—Hartford	66,834,913	64,660,315	+ 3.4	61,401,698	51,891,729	
New Haven	29,125,073	32,428,328	-10.2	27,023,204	25,341,592	
Rhode Island-Providence	44,518,602	38,780,712	+14.8	42,352,054	36,156,472	
New Hampshire-Manchester	4,694,069	3,744,254	+ 25.4	4,400,792	3,309,200	
Total (12 cities)	1,126,229,827	1,049,340,316	+ 7.3	1,026,653,568	927,131,542	
				7.4		
Second Federal Reserve District	-New York-					
New York—Albany	*40,000,000	36,249,639	+10.3	32,001,758	25,713,815	
Buffalo	162,895,509	152,249,538	+ 7.0	151,606,235	146,543,241	
Elmira	3,842,179	2,852,933	+34.7	3,420,115	2,849,782	
Jamestown	4,171,999	3,893,121	+ 7.2	4,052,395	3,206,382	.3
New York	16,847,425,820	16,231,238,546	+ 3.8	14,744,783,403	12,958,130,440	21
Rochester	59,501,999	53,908,069	+10.4	51,084,096	45,852,161	
Syracuse	38,341,585	32,935,621	+16.4	31,011,408	32,878,681	
New Jersey-Newark	80,672,886	84,300,981	<b>4.3</b>	79,979,606	72,650,368	
Northern New Jersey	108,017,619	110,552,781	- 2.3	93,041,361	96,451,137	
Total (9 cities)	17,344,833,596	16,708,181,229	+ 3.8	15,190,980,377	13,384,276,007	

	1000		nded July		
Third Federal Reserve District—P	1962 \$ Philadephia—	1961 \$	Inc. or Dec. %	1960 \$	1959 \$
ennsylvania—Altoona Bethlehem	1,883,886 1,639,793	1,557,131 1,886,406	+21.0 13.1	1,643,942 1,671,340	2,027,888 2,240,586
Chester	(a) 6.755,786	856,278 5,927,014	+14.0	2,263,065 5,697,888	2,192,989 4,752,113
Philadelphia Reading	1,182,000,000 3,041,951	1,168,000,000 6,484,072	+1.2	1,164,000,000 5,384,441	1,087,000,000 4,749,055
Scranton Wilkes-Barre	7,247,290 (a)	6,809,577 (a)	+ 6.4	7,645,769 4,282,945	6,576,790 3,521,207
York Delaware—Wilmington [ew Jersey—Trenton	7,526,015 31,190,843	6,804,411 27,031,565	+10.6 +15.4	7,473,171 25,924,603	7,247,040 22,559,673
Total (9 cities)	1,259,819,254	1,239,905,309	+ 27.4	13,827,011	12,709,622
Fourth Federal Reserve District—	Cleveland—				
Dhio—Canton	16,591,406 426,522,523	17,892,146 368,743,576	- 7.3 + 15.7	16,596,202 - 362,130,634	14,574,726 349,580,997
Cleveland Columbus	758,817,195 106,214,800	704,663,937 88,108,800	+ 7.7 + 20.6	686,783,809 75,962,900	664,697,603 67,413,800
Mansfield Youngstown	16,926,689 14,925,612	17,410,781 13,918,807	- 2.8 + 7.2	16,090,548 15,275,280	17,940,234 15,253,669
Pennsylvania—Pittsburgh Total (7 cities)	1,812,801,432	1,660,207,842	+ 5.2 + 9.2	1,622,788,157	478,622,477 1,608,082,906
Fifth Federal Reserve District—Ri		1,000,201,012	, J.2	1,022,100,101	1,000,002,500
West Virginia—Huntington	5,960,693	6,358,600	<b>—</b> 6.3	5,483,388	4,650,037
Virginia—Norfolk	29,920,000 244,216,145	24,014,000 279,065,761	+24.6 $-12.5$	20.716,000 262,536,942	19,370,000 239,953,571
South Carolina—Charleston Maryland—Baltimore	11,865,427 440,477,600	433,194,074	$^{+17.8}_{+1.7}$	9,457,320 424,011,409	8,905,322 412,454,417
District of Columbia—Washington Total (6 cities)	908,754,817	926,282,464	+ 1.6 1.9	145,782,244 867,987,303	135,816,317 821,149,664
Sixth Federal Reserve District—A	Manta—				
Cennessee—Knoxville Nashville	42,001,479 191,709,256	42,891,591 175,593,529	- 2.1 + 9.2	37,722,036 157,891,728	34,977,8 <b>09</b> 141,880,269
Georgia—Atlanta	553,100,000 9,595,267	492,000,000 8,551,867	$+12.4 \\ +12.2$	484,200,000 8,150,015	435,400,00 <b>0</b> 6,830,152
Macon	7,685,467 322,286,263	7,457,441 307,468,370	+ 3.1 + 4.8	6,576,425 320,149,731	6,364,664 293,781,803
Mobile	326,313,987 20,791,468	274,520,004 18,110,007	$+18.9 \\ +14.8$	279,804,283 18,361,775	360,902,819 15,904,703
Mississippi—Vicksburg Louisiana—New Orleans	997,000 318,939,000	1,096,021 300,292,000	-9.0 + 6.2	711,867 293,732,878	601,065 224,608,550
Total (10 cities)	1,793,419,187	1,627,980,830	+ 10.2	1,607,300,738	1,521,251,834
Seventh Federal Reserve District-	—Chicago—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Aichigan—Ann Arbor Grand Rapids	*4,100,000 25,439,249	22,286,881	+ 8.5 + 14.1	3,507,763 20,503,285	3,043,977 17,727,8 <b>42</b>
Lansing hadiana—Fort Wayne	15,973,802 20,387,079	12,678,750 18,389,295	+ 26.0 + 10.9	13,056,421 17,410,353	13,873,360 16,228,693
Indianapolis South Bend	122,007,000 10,862,499	10,940,678	+ 9.9 - 0.7	104,668,000	96,989,000
Terre Haute Visconsin—Milwaukee	4,753,222 186,079,097	4,920,353 178,923,835 8,284,294	- 3.4 + 4.0. + 22.2	6,966,109 174,614,607 8,753,685	4,810,407 130,617,425 7,906,504
owa—Cedar Rapids	10,125,859 67,857,746 23,159,115	59,708,354 20,011,881	+13.6	56,702,621 18,877,468	51,011,337 17,696,912
Sioux City	2,253,259	2,711,796 1,406,405,010	-16.9 + 1.8	2,871,415 1,310,109,986	1,425,295
Decatur	8,321,290 18,338,325	9,629,052 18,418,348		7,356,256 16,360,632	8,615,419 15,904,82
RockfordSpringfield	16,708,392 10,408,511	14,871,680 11,978,611	+12.4 —13.1	16,281,466 8,969,269	11,775,79 7,426,79
Total (17 cities)	1,978,800,827	1,914,966,571	+ 3.3	1,797,305,070	1,685,639,87
Eighth Federal Reserve District— Missouri—St. Louis	-St. Louis 465,500,000	464,700,000	+ 0.2	461,700,000	415,700,00
Kentucky—Louisville Tennessee—Memphis	265,373,902 212,088,563	231,831,733 181,634,073	+14.5+16.8	226,377,084 170,821,726	209,431,60 151,129,94
Illinois—Quincy Total (4 cities)	3,798,629 946,761,094	3,710,943	+ 2.4 + 7.4	3,322,367	3,126,46
Ninth Federal Reserve District—		002,010,11			
Minnesota—Duluth	9,839,054	9,375,657	+ 4.9	9,926,967	8,823,73
Minneapolis	580,825,727 237,578,547	565,626,297 214,647,101	+2.7 + 10.7	514,189,033 195,201,663	498,450,66 187,866,57
North Dakota—Fargo South Dakota—Aberdeen	16,340,281 4,141,249	11,540,483 5,597,651	-26.0	12,282,215 4,407,864	12,629,59
Montana—Billings Helena	6,642,958 18,073,576	7,584,452 18,028,391	-12.4 + 0.2	7,636.047 15,947,633	7.267,45 14,774.54
Total (7 cities)	873,441,392	832,400,032	+ 4.9	759,591,422	733,616,17
Tenth Federal Reserve District—		1,286,517	-10.4	1,436,695	1,095,97
Nebraska—Fremont Hastings Lincoln	1,152,455	1,071,667 9,712,953	+28.1	955,430 8,928,496	776,29 10,884,38
Omaha	11,314,000 222,440,779 13,837,864	201,602,910 16,579,654	+10.3	192,413,713 12,067,671	179,822,63 10,542,44
Kansas—Topeka Wichita Missouri—Kansas City	37,129,281 602,091,572	44,534,301 574,602,310	-16.6	41,062,493 534,793,465	39,861,44 538,010,95
Missouri—Kansas City St. JosephColorado—Colorado Springs	15,003,687 9,474,421	14,575,854 9,755,317	+ 2.9	13,618,219 7,746,113	16,107,79 7,392,12
Total (9 cities)	913,816,480	873,721,483	+ 4.6	813,022,295	804,494,05
Eleventh Federal Reserve Distric		16,294,577	+ 22.1	13,603,623	12,524,28
Texas—Austin Dallas Fort Worth	19,899,305 680,398,214 54,184,007	616,507,652 48,944,789	+10.4	579,327,325 48,527,956	554,328,28 44,048,92
Galveston Wichita Falls	6,815,000 6,277,768	5,532,000 6,507,125	+ 23.2	5,391,000 6,257,130	5,716,40 7,586,21
Louisiana—Shreveport	14,969,710	14,673,146	+ 2.0	14,162,267	13,367,29
Total (6 cities)	782,534,004	708,459,289	+ 10.5	667,269,301	637,571,46
Twelfth Federal Reserve District Washington—Seattle	257,764,915	246,792,394	+ 4.4	230,094,330	238,515,43
Yakima Oregon—Portland	7,375,113 279,578,001	6,971,847 277,312,930	+ 5.8 + 0.8	6,113,102 268,522,070	5.487,60 244,296,20
Utah—Salt Lake CityCalifornia—Long Beach	137,631,990	127,180,561 26,731,252	+ 8.2 - 9.9	116,608,556 29,658,061	94,414,15 32,703,7
Pasadena	15,766,870 957,676,641	13,860,502 923,005,877	$+13.8 \\ +3.7$	17,109,589 811,090,836	22,462,31 810,914,88
San Jose	48,736,558 15,446,119	44,723,080 13,966,534	+ 9.0 + 10.6	38,594,249 11,919,508	39,826,28 10,654,3
Stockton	16,994,014	17,443,905	2.6	18,756,457	16,433,62
and the same of th	1 DC1 040 EEC	1,697,988,882	+ 3.7	1,548,466,758	1,515,708,59
Total (10 cities)	1,761,049,556 31,502,261,466	30,121,310,996		28,002,800,341	25,573,887,08

### FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 20, 1962 TO JULY 26, 1962, INCLUSIVE

Country and Monetary Unit N	oon Buying	Rate for Cable T	ransfers in New Y	ork (Value in United	States Money
Constant a superior while in part of the box	Friday	Monday		Wednesday	Thursday
The state of the first of the state of the s	July 20	July 23	July 24	July 25	July 26
		5	<b>\$</b>	i vojiti i sa jedicija 🛼 u savaje	•
Argentina, peso	0.007000	2.237211	2.236063	2.235139	2.235729
Australia, pound	2.237290	.0387000	.0387000	.0387000	.0387000
Austria, schilling	.0387000		.0201012	.0201050	.0201050
Belgium, franc	.0201037	.0201050	.927187	.927343	.927031
Canada, dollar		.927031 .210300	.210300	.210262	.210275
Ceylon, rupee		.144866	.210300	.144700	.144741
Denmark, krone	.144875		.00310633	.00310633	.00310633
Finland, markka		0031063 <b>3</b> 204050	204050	.204050	.204050
rance (Metropolitan), new franc		.250946	.250837	.250646	.250537
Germany, deutsche mark			.210187	.210100	.210125
ndia, rupee	.210192	.210230 2.807700	2.806260	2.805100	2.805840
reland, pound	2.807800		.00161100	.00161100	.00161100
taly, lira			.00161100	.00276266	.00276266
apan, yen	.00276266	.327268	.327168	.327268	.327335
Malaysia, malayan dollar	.327300	.0800560	.0800560	.0800560	.0800560
Mexico, peso	.0800560	.278300	.278175	278100	.278012
Vetherlands, guilder	.278300 2.780000	2.779900	2.778475	2.777326	2.778059
New Zealand, pound		.140100	.140675	.139950	.140000
Norway, krone	.140100	.0350000	.0350000	.0350000	.0350000
Portugal, escudo	.0350000	.0350000	.166506	.0166506	.0166506
Spain, peseta	.0166506			.194200	.194212
Sweden, krona	.194250	.194225 .23162 <b>5</b>	.194206 .231425	.231428	.231437
Switzerland, franc	.231725			2.397310	1.397678
Republic of South Africa, rand	1.398655	1.398605 2.807700	1.397887 2.806260	2.805100	2.805840
United Kingdom, pound sterling	2.807800	2.807700	2.806260	2.805100	2.000040
*Temporarily suspended.					But hey will

#### Cincinnati Stock Exchange

RANGE FOR WEEK (JULY RECEIVED TOO LATE FOR P			
STOCKS	Friday Last Sale Price	Week's Range of Prices	The state of the state of the
	Par	Low High	
Balcrank	1 14	14 14 14	252
Carey ManufacturingChamberlin preferred		26¾ 27¼ 17½ 17½	97 18
Chamberiin preferred Champion Papers common Cincinnati Gas & Electric com 8 Cincinnati Milling Cincinnati Telephone Cincinnati Union Stock Yard Cohen (Dan) DuBois Chemical	•	41 2178	111
Cincinnati Gas & Electric com8	1/2 443/4	44 % 45 %	399
Cincinnati Milling	10 32¾ 50	32¾ 35¾ 97¾ 98½ 17¾ 17¾	235 203
Cincinnati Union Stock Yard	 	17% 17%	. 30
Cohen (Dan)		41/2 41/2	232 232 48
Eagle Picher	_5 =	14 14 14 76 20 20	48
Gibson Cards	_5	27% 28	- 11
Gibson Cards Hobart Manufacturing	10 33	33 36	200
Brocter & Gamble	_1 21½ _* 66	21 21 ½ 65 ½ 67 ½	944
Kroger Procter & Gamble United State Playing Card	_5	26% 27%	5
Unlisted Stocks		54 % 54 %	
Allis-Chalmers	10	16 % 167	
American Cyanamid	10	44 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>3</sub> 39 41	4 70
American Motors	1%	15 1/2 153	90
American Telephone3	31/3 1101/4	1081/4 1127	501
American Tobacco	50	31 33 40% 413	103 4 150
Armco Steel	10 471/2	453/4 483	
Armco SteelAshland Oil	_1	23 23	65
Ashland Oil Avco Bethlehem Steel Brunswick Burlington Burroughs Chesapeake & Onio Cities Service Colgate-Palmolive Columbia Gas	-3	21% 22%	59
Brunswick	-8 33 * 23	33 34 <sup>3</sup> / <sub>23</sub> 24 <sup>1</sup> / <sub>2</sub>	135 178
Burlington	_1	21 1/8 21 1/4	15
Burroughs	5 393/4 25 497/8	39% 40%	100
Cities Service	25 49 /8	49 1/8 50 3/4 49 1/8 49 1/8	
Colgate-Palmolive	_1	40 40%	70
Columbia Gas Columbus & South Ohio Electric	10 5 60 1/8	25 % 25 % 60 % 60 %	61
Dayton Power & Light	7	221/2 221/2	- 25
		447/4 473/	34
DuPont	_5 183	179 : 183	76
El Paso Natural Gos	10 <u>-</u> 3 20 1/8	92 1/4 93 5/6 20 1/8 20 3/8	- 68
Federated Department Stores	1/4 401/2	401/2 401/2	40 10
Ford new2	1/2	40% 43	160
Fruehauf Trailer	-1	221/4 223/4	90
General Electric	_1 23 ½	23 1/8 23 1/8 62 1/4 64 1/8	30 82
General Motors1	_5 ·	48 1/8 50	371
General Telephone3	191/8	19 1/8 20 1/4	-304
Dow Chemical DuPont Kodek Eastman Kodek El Pasc Natural Gas Federated Department Stores 1 Ford new 2 Fruehauf Trailer General Dynamics General Bectric General Motors 1 General Telephone 3 Goodyear Tire Greybound	3 251/2	31¾ 33¼ 25¾ 26	
Greyhound 8	-3 25 ½ ⅓	25 % 26 36 % 36 %	-108 - 51
International Paper2	1/2 253/4	25% 26%	170
International Paper 2 Martin-Marietta McGraw-Edison Mead Corp Minneapolis Mining Monsanto Chemical Montgomery Ward	-*	20 % 20 %	26
Mead Corp	-1	32½ 32½ 35½ 35½	
Minneapolis Mining	493/4	35 1/2 35 1/2 49 49 49	299
Monsanto Chemical	_2	37% 37%	
Montgomery Ward National Cash Register National Dairy	-* 261/4	261/4 271/8	55
National Dairy	_5 _5	80 82 54% 54%	
National Distillers	5	25 25 %	
New York Central	_1	13 13	25
North American Aviation	-1	59% 59%	10
Pennsylvania R R	10 12	12 12	30
Pepsi-Cola	1/3	39 % 40%	45
Phillips Petroleum	73	40% 40%	25
Pure Oil	_5	31 1/8 31 1/4	20
Radio Corp of America	453/4	45 3/4 45 3/4	7
Reynolds Tobacco	10	37% 40%	31
Royal Dutch Petroleum20	) g	36% 361	33
Sears Roebuck	_3	65% 67	123
Bouthern Co	_5 32 1/s	31 1/8 32 1/4	124
Southern Railway		5034 5034	- 65
Sperry Rand	1/2 141/4	14 15 1/8	292
Standard Oil (N T)		55% 57%	100
Standard Oil (Ohio)	10 51%	511/4 521/4	364
Pennsylvania R R Pepsi-Cola Prizer (Chas) Phillips Petroleum Pure Oil Radio Corp of America Republic Steel Reynolds Tobacco 2 Royal Dutch Petroleum 22 Bors Roebuck Binclair Oil Southern Co Southern Railway Sperry Rand Standard Brands Standard Oil (N J) Biandard Oil (Ohio) Studebaker-Packard  Texaco 12	_1	81/8 81/8	- 50
Texaco12	1/2	51% 52%	20
Texas Gulf Sulphur	-* 131/4	131/4 133/4	128
United Aircraft Corn		86 % 89 %	65
United States Shoe	-ĭ	2634 263	10
United States Steel16	<sup>2</sup> / <sub>3</sub> 45 <sup>3</sup> / <sub>8</sub>	43 1/2 46 5/8	512
Texaco 12 Texas Gulf Sulphur 1 Union. Carbide 1 United Aircraft Corp 1 United States Shoe 1 United States Steel 16 Westinghouse Electric 6	½ 26%	26% 27%	214

#### **Consolidated Statement of Condition** Of the Twelve Federal Reserve Banks

(In millions of dollars) July 18, July 26, 1962 1961 - 125 + 31 Gold certificate account\_\_\_\_\_\_ Redemption fund for F. R. notes\_\_\_\_ 14,725 -1,450 + 15894 13 533 2 -1,292 - 12 Total gold certificate reserves\_\_\_\_ 15,931 + 127 + 18 + 15  $\begin{array}{r}
+ 128 \\
- 780 \\
+ 2,453 \\
+ 455 \\
+ 2,256
\end{array}$ + 160 29.180 + 160 +2,256 Total loans and securities\_\_ 29,356 - 371 +2,340 

 Cash items in process of collection (1,048)
 4,973

 Bank premises
 108

 Other assets
 746

 892 + 637 1 20 TOTAL ASSETS \_\_\_\_\_ (1,496) 51,495 -1.323+2,092 LIABILITIES-| English | Engl - 172 +1,259 - 800 + 130 - 32 - 10 - 712 - 455 - 1 + 365 + 28 - 21 + 41 + 413 + 309 + 13 Total deposits \_\_ \*17,756 Deferred availability cash items\_\_\_\_ (1,048) 3,521 Other liabilities & accrued dividends 61 TOTAL LIABILITIES \_\_\_\_\_ (1,496) 50,063 -1,340 +1.994 CAPITAL ACCOUNTS-Capital paid in Surplus Cother capital accounts 458 888 86 17 TOTAL LIABILITIES & CAPITAL ACCOUNTS (1,496) 51,495 -1,323 ACCOUNTS
Ratio of gold certificate reserves to deposit and Federal Reserve note liabilities combined
Contingent liability on acceptances purch, for foreign correspondents 33.9% + .3% -4.2% 81 \_\_\_\_ 66

Figures in parentheses are the eliminations made in the consolidating coess. • Less than \$500,000.

#### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 18: A decrease of \$161 million in loans adusted; increases of \$615 million in reserve balances with Federal Reserve Banks and \$227 million in demand deposits adjusted and a decrease of \$465 million in II. Secretary justed, and a decrease of \$465 million in U.S. Government demand deposits.

ment demand deposits.

Commercial and industrial loans decreased in all but two districts for a net decline of \$197 million; during the comparable week a year ago, these loans decreased \$169 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$26 million, and their loans for purchasing or carrying "other" securities decreased \$27 million. Loans to sales and personal financing institutions decreased \$6 million and loans to "other" nonbank financial institutions increased \$34 million, as compared with a decrease of \$102 million during the similar week in 1961. Real estate loans increased \$58 million. "Other" loans decreased \$46 million. Holdings of Treasury hills by weekly reporting mem-

Holdings of Treasury bills by weekly reporting member banks increased \$128 million, and the combined total

of Treasury notes and U.S. Government bonds decreased

\$124 million.

Demand deposits adjusted increased \$100 million in the San Francisco District, \$56 million in the Kansas City District, \$37 million in the Cleveland District, and \$35 million in the St. Louis District. Savings deposits increased \$83 million and "other" time deposits of individuals, partnerships, and corporations decreased \$70

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$624 million but borrowings from others decreased \$219 million. Loans to domestic commercial banks decreased \$224 million.

Increase ( + ) or Decrease (—) Since

	10224	1069	100	961
ASSETS-	(In n	nillions of	dolla	rs)
Total loans and investments	123.514	-420	+	9:210
Loans and investments adjusted:	122,310	-196	4	9.400
Loans adjusted	75,378	-161	+	5,389
Commercial and industrial loans	33,081	197	+	1,701
Agricultural loans	1,396	+ 12	- +	.236
ASSETS— Total loans and investments— Loans and investments adjusted! Loans adjusted! Commercial and industrial loans Agricultural loans Loans to brokers and dealers on purchasing or carrying: U.S. Government securities				
U. S. Government securities	449	+ 26	-	344
Other securities	1,749	Tree 21 2		324
Other loans for purchasing or carrying: U. S. Government securities Other securities	W	The second second	47.7	Charles to
U. S. Government securities	86	- 5	-	20
Other securities	1,319	+ 8		57
Loans to nonbank financial institutions:	9 405		150	001
Sales finance, personal finance, etc	3,465	- 6	+	321
Sales finance, personal finance, etc Other Loans to foreign banks	2,518	+ 34	**	170
Loans to foreign banks.  Real estate loans.  Other loans.  Loans to domestic commercial banks.  U. S. Government securities—total.  Treasury bills.  Treasury cretificates of indebtedness.  Treasury notes & U. S. bonds maturing:	14 459	19		1 510
Other loans	17 831	46		1 555
Loans to domestic commercial banks	1 204	224	T	100
U. S. Government securities—total	32 245	1 R	4	348
Treasury hills	4 024	1 128	1	168
Treesury certificates of indebtedness	2 109	4 4	T.	444
Treasury notes & U. S. bonds maturing:	-,,,,,,			
Treasury notes & U. S. bonds maturing: Within 1 year: 1 to 5 years After 5 years Other securities Reserves with F. R. banks	6.759	- 19*	4	481
1 to 5 years	14.620	77.	4	182
After 5 years	4.733	- 28*	+	323
Other securities	14.687	43	+	3.665
Reserves with F. R. banks	13.110	+615	+	954
Currency and coin	1,566	- 50	+	167
Currency and coinBalances with domestic banks	2,895	- 26	-	39
Other assets—net Total assets/liabilities	4,740	- 16	. +	269
Total assets/liabilities	159,737	- 16 + 392	+1	1,975
LIABILITIES—			15	10
Demand deposits adjusted	61,794	+227	-	.715
Demand deposits—total	91.615	14.	+	3,412
Individuals, partnerships, & corporations	65,673	+ 483	+	
States and political subdivisions	4,600	- 32 -465	+	. 84
States and political subdivisions U. S. Government Domestic interbank: Commercial Mutual savings Foreign:	3,985	-465	*.	2,195
Commercial	11,924	65	+	518
Mutual savings	581	50	+	18
Foreign;			Take!	13.00
Governments, official institutions, etc.	1 000	+ 56	+	5
Time and savings deposits total f	47 926	+ 51	4	126
Foreign: Governments, official institutions, etc. Commercial banks. Time and savings deposits—total ¶ Individuals, partnerships, & corporations:	41,430	13		7,119
Savings deposits	. 32.943	+ 83	+	4,138
Other time deposits	8.372	- 70	1	2,091
Savings deposits Other time deposits States and political subdivisions	3.289	- 30	+	496
Domestic interbank	191	- + · · · ·	+	39
Governmente official institutions etc	2.129		+	308
Commercial banks	122	'ī	+	23
Borrowings:	de Louis	I Town to		
Commercial banks  Borrowings: From Federal Reserve banks	634	+624	+	493
		+624 -219 + 36	+	89
Other liabilities	0,200		+	92
CAPITAL ACCOUNTS	13,295	16	+	770
† Exclusive of loans to domestic commercation of valuation reserves; individual loan † Includes all demand deposits except thand domestic commercial banks, less cash its	ial bank items ar	s and aft	gross	· 1" 2"

and domestic commercial banks, less cash items in process of collection, includes certified and officers' checks not shown separately.

Includes time deposits of U.S. Government and postal savings not shown separately.

July 11 figures revised.

Preliminary (San Francisco District).

### **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

NOTICE OF TENDER	Street,	V
Company and Issue—	Date	B
	Date	Page
Equitable Securities Co.— 5½% sink. fund debs. due Sept. 1, 1968	Aug 1	
PARTIAL REDEMPTION	N-12 / W	
Company and Issue—	Date	Page
Adams Engineering Co.; Inc.—	Mary Land	Car Starte
64% convertible debentures due April 1, 1968	200	316
5 1/4% cumulative prior preferred stock	Aug 14	316
Cincinnati Enquirer, Inc. 5% debs. due Aug. 1, 1967 Citizens Utilities Co.—	Aug 1	)114
1st mtge. & coll. trust bonds 31/2% series due 1972_	Sep 1	
Consolidated Natural Gas Co., 5% debs. due Sept. 1, '82 (John) Labatt Ltd.—	Sep 1	
534% debentures, series C, due May 15, 1981	Aug 1	218
Lehigh Valley Coal Co.— 1st & refinding mtge. gold bonds, 5% series due		* 1.
. Feb. 1, 1074	A 1100 1	2822
Los Angeles Drug Co.—		Long
Los Angeles Drug Co.— 6½% conv. subord. debs. due Aug. 1, 1971  M. C. P. C. Canadian Properties Lid.—	Aug 1	. *
M. C. P. C. Canadian Properties Lid.		
63/4 % 1st mtge. bonds, series A, due Aug. 1, 1982 National Tea Co. 5% debs. due Aug. 1, 1977	Aug 1	218
New Haven Water Co.		
Gen. & refund. 31/8 % series C bds. due Sept. 1, 1976_	Sep 1	· .
Ohio Rapid Transit, Inc.— 4½% first & coll. mtge. bonds due Feb. 1, 1963	Aug 10	
Potomac Electric Power Co.	Aug 10	
4% % debentures due Feb. 15, 1982	Aug 15	322
Public Service Co. of Oklahoma-		
1st mige. bonds, series H, 5% due Feb. 1, 1990	Aug 1	157
Southern Pacific Co.—		
1st mtge. bonds, 51/4%, series H, due Oct. 1, 1983	Aug 1	157
	77.0	

						30 as a s		
Company and Issue— Date Page	Name of Company	Per Share	When H		Name of Company	Per Share	When Payable	
Texas Eastern Transmission Corp.—Aug 1 53 Transcontinental Gas Pipe Line Corp.—Aug 1 53	Glotfelter (P H) Co common (quar.)	30c · 56¼c	8- 1 8- 1	7-16 7-16	Illinois Power Co., common (quar.)	30c 51c	8- 1 8- 1	7-10 7-10
5 % % 1st mtge, pipe line bonds series due 1980 and 5% 1st mtge, pipe line bonds, series due 1979Aug 1158	4½% preferred (quar.)\$0.5 4½% preferred (quar.)\$0.5 Glickman Corp, class A (monthly)	-80	8- 1 8-10	7-16 7-26	4.20% preferred (quar.) 4.26% preferred (quar.) 4.42% preferred (quar.)	52 ½ c 53 ¼ c	8- 1 8- 1	7-10 7-10
Trunkline Gas Co., \$5 ser. A pfd. stockAug 27	Monthly Monthly Globe Envelope, class A	8c 8c 13c	9-10 10-10 8- 1	8-27 9-26 7-13	4.42% preferred (quar.) 4.70% preferred (quar.) Illinois Tool Works	55 1/4 C 58 3/4 C 20 C	8- 1 8- 1 9- 7	7-10 7-10
Company and Issue — Date Page	Globe & Republic Insurance Co. of America Semi-annual	55c	8- 1	7-20	Imperial Life Assurance (Canada) (quar.) Income Properties, Inc., class A (monthly)	‡75c 6c	10- 1 8- 1	8-24 9-14 7- 1
Beatrice Foods Corp. 3%% cumul. pfd. stock	Gluckin (William) Co., Ltd., common Stock dividend Godfrey Company (quar.)	12½c 5%	8- 4 9- 5	7-10 7-10	Indian Head Mills, \$1.25 preferred (quar.) \$1.50 preferred (quar.)	31 1/4 c 37 1/2 c	8- 1 8- 1	7-13 7-13
Florida Power & Light Co.— 51/4% first mtge, bonds, series due Nov. 1, 1989 Aug 8 318	Golden Nugget, Inc. Goodall Rubber (quar.)	15c 50c 12½c	8- 1 9- 1 8-15	7-16 8-15 8- 1	Industria Electrica De Mexico S.A.— American shares Ingersoll-Rand Co., common (quar.)			11-16
Parkview Drugs, Inc., 3oc cum, partic, preference scock_Aug 1 219 Public Service Co, of New Hampshire—	Goodman Mfg. Co. (quar.)	20c 55c	8- 1 9-29	7- 2 9- 7	6% preferred (s-a) Inglewood Gasoline (quar.)	75c \$3 5c	9- 1 1-2-63 8- 5	8- 2 12- 3 7-25
53% 1st mtge. bonds, series J, due Oct. 1, 1987; 51/6 % 1st mtge. bonds, series K, due July 1, 1989, and 51/8 1st mtge. bonds, series L, due Nov. 1, 1990_Aug 1, 220	Gordon Jewelry Corp., class A (quar.) Gorton's of Gloucester, Inc	12½c	8-15	8- 3	Ingram & Bell, Ltd Institutional Growth Fund—	‡20¢	7-30	7-16
Stanleigh Uranium Mining Corp.— 6½% gen. mtge. bonds due March 15, 1964.——Aug 31	New common (initial) Gossard (H. W.) Co. (quar.) Gould-National Batteries (increased)	12½c 20c 32½c	7-30 9- 1 9-15	7-16 8- 3 8-31	From investment income Institutional Shares, Ltd.— Institutional Foundation Fund (from in-	4¢ .	8- 1	7- 2
United Cities Gas Co.— 51/2% conv. preferred stock; 6% conv. preferred stock;	Gould Properties, class A (initial) Grace National Bank (N. Y.) (s-a)	22½c \$2	8-15 9- 4	7-24 8-20	Interchemical Corp common (quar )	10c 35c	9- 1 8-15	8- 1 7-30
1958 series; and 6% conv. preferred stock, 1959 ser_Aug 6	Grand Union Co. (quar.) Great Atlantic & Pacific Tea Co. (quar.)	15c 30c	8-31 9- 1	8- 6 8- 2	1/2% preferred (quar.)	\$1.121/2	8- 1	7-25
•Announced in this issue.	Great Northern Paper (quar.)	‡17½c 25c 75c	9-29 9-15 8- 1	9- 1 9- 1 7- 9	Semi-annual International Business Machines (quar.) International Harvester, 7% pfd. (quar.)	30c 75c	7-31 9-10	6-29 8-10
	Great Northern Ry. (quar.)  Great Southern Life Insurance (Houston)  Quarterly	40c	9-10	9- 1	International Holdings Corn (from net	\$1.75 25c	9- 1 8-15	8- 3 8- 1
DIVIDENDS	Great West Coal, class A (quar.)	40c 12½c	12-10 8-15	12- 1 7-31	ordinary income) International Parts Corp., class A International Resistance (quar.)	15c	8-31 8-31	8-15 8-15
Continued from page 15	Great Western Froducers— \$1.80 preferred (quar.) Greater Washington Industrial Investments,	45c	9-28	9-14	International Telephone & Telegraph—  4% preferred (quar.)  5¼% preferred (quar.)	\$1 31 1/4	8-31 8-31	7-27 7-27
Per When Holders	Inc. (D. C.) Greeley Gas Co., 5½% pfd. A (quar.)	20c \$1.37½	9- 1 8- 1	8- 1 7-16	Interstate Department Stores (quar.)	12½c 12½c	8-15 8-15	7-20 8- 1
Name of Company Share Payable of Rec. Fifty Associates (Boston) (s-a) \$25 8-31 8-22	Greisedieck Company 5% convertible preferred (quar.) Greyhound Corp. (stock dividend)	37½c	8- 1 8-29	7-10 7-13	Investors Diversified Services— Class A (increased quar.) Investors Funding Corp. of New York—	\$2	9- 1	8-17
Financial General Corp., common (quar.) 7½c 8-1 6-22 \$2.25 preferred A (quar.) 8-1 6-22 First Ropk Stock Corp. (quar.) 7½c 8-1 6-22	Grolier Inc., common (quar.) Gross Telecasting, common (quar.)	5% 30c 40c	9-14 8-10	8-31 7-25	Class A (stock dividend)	15c	10-10 10-15	10- 1 10- 1
First Bank Stock Corp. (quar.)	Class B (quar.) Growth Industry Shares, Inc.—	7½c	8-10	7-25	Class B 6% preferred (quar.)	2c 7½c	10-10	10- 1 10- 1
First Investors Corp., class A (quar.) 10c 8-15 7-31 Class B (quar.) 10c 8-15 7-31	(Quarterly of 9c from net investment in- come and 21c from capital sources) Gulf Interstate Co. (stock dividend)	30c 25%	7-31 9- 1	7-12 8- 3	Investors Mutual of Canada Iowa-Ilinois Gas & Electric, com. (quar.) 4.36% preferred (quar.)_	\$90 47½0 \$1.09	8- 1 9- 1 8- 1	7-31 7-31 7-13
First National Bank (Chicago) (quar.) 40c 10-1 9-14 First National Bank (Glens Falls, N. Y.)—Quarterly 60c 8-1 7-9	Guif Life Insurance Co. (Jacksonville, Fla.)	12½c	9- 1 8- 1	7-13	4.36% preferred (quar.) 4.22% preferred (quar.) Iowa Power & Light—	\$1.05	8- 1	7-13
First National City Bank (N. Y.) (quar.) 75c 8-1 7-2 First National Credit Bureau (stock div.) 2% 8-1 7-20	Gulf Mobile & Onio RR.	\$1.25	9-10	8-24	Common (increased-quar.)  Island Tug & Barge, partic. pfd. (s-a)	45c 25c	8- 3 8- 1	7-13 7-20
First National Iron Bank (Morristown, N. J.) Quarterly 30c 8- 1 7-25 First National Real Estate Trust— 30c 8- 1	\$5 preferred (quar.)Gulf & Western Industries (stock dividend)	\$1.25	12-10 10- 1	11-23 8-31	ParticipatingIstel Fund	25c 40c	8- 1 7-30	7-20 7- 2
Initial 6c 7-30 7-23 First Republic Corp. of America (monthly) 9c 8-20 7-31	Hagan Chemicals & Controls, Inc., 5.30% preferred (quar.)	661/4 C	8- 1	7-11	Jamestown Telephone Corp. (N. Y.) (quar.) 5% 1st preferred (quar.)	\$1.50 \$1.25	9-15 10- 1	8-31 9-14
Monthly 9c 9-20 8-31 Monthly 9c 10-19 9-28	Halle Bros., common (quar.)	25c	8- 1 8- 1	7-14 7-16	Jane Colby (quar.) Jantzen, Inc., common (quar.)	10c 20c	8- 1 8- 1	7-10 7-15
First Trust Co. (Albany) (s-a) \$1.10 8-1 7-16 First Union Realty (Onio) 17c 7-31 7-12	Halliburton Co. (quar.) Hallnor Mines, Ltd. Hamilton Cotton Co., Ltd., common	60c ‡4c ‡25c	9-24 9- 1 9- 1	9- 7 8-10 8-10	5% preferred (quar.) Jefferson Construction Jergens (Andrew) Co. (quar.)	\$1.25 5c 15c	8-31 8-15 8-15	7-25 7-16 7-31
First Union Realty (Onio) 17c 7-31 7-12 Firth Sterling, Inc., 7% pfd. (quar.) \$1.75 8-1 7-13 First Southern Co., 7% preferred (quar.) 17½c 8-1 7-13 First Wisconsin Bankshares (quar.) 45c 8-15 7-31	5% preferred (quar.) Hamilton Cotton Ltd 5% pfd (quar.)	‡\$1.25 ‡\$1.25	11-15 8-15	11- 6 8- 7	Jergens (Andrew) Co. (quar.)  Jersey Central Power & Light—  4% preferred (quar.)	\$1	8- 1	7-10
Fishman (M. H.) Co. (stock dividend) 3% 9-5 8-13 Florida Water & Utilities (quar.) 90 7-30 7-16	Series H-C7 (quar.)	. 3c		6-29	Jewel Tea, common (quar.) 334% preferred (quar.) 344% preferred (quar.)	9334c 9334c	10- 1 8- 1 11- 1	9-17 7-15 10-18
Food Giant Markets 20c 8-1 7-10 4% preferred (s-a) 20c 8-1 7-10 Foods Plus (quart) 10c 8-15 7-31	Series H-DA (quar.) Handschy Chemical Co. (Ill.) (s-a) Special	3c 15c 10c	7-31 8- 1 8- 1	6-29 7- 1 7- 1	Johnson Hill's, Inc. (quar.)  Jones Motor Co. (quar.)	15c 10c	7-31 8-15	7-20 7-31
Foote Bros: Gear & Machine, class A (quar.) 12½c 8-1 7-20 Class B (quar.) 12½c 8-1 7-20	Handy & Harman, common (quar.)	\$1.25	9- 1 9- 1	8-15 8-15	Jorgensen (Earle M.) Co. (quar.)	25c 25c	8-14 7-30	7-27
Forbes & Wallace, class B (quar.) 35c 9-1 8-24 Ford Motor Co. (Canada) Ltd. (quar.) \$1.25 9-15 8-17	Hansen Mfg. (quar.)  Harcourt, Brace & World, Inc. (N. Y.)  Quarterly	15c	9-14	8-31	Kansas City Power & Light—	95c	9- 1	8-14
Ford Motor Co., new com. (initial) 45c 9-1 8-2 Fort: Wayne & Jackson RR— 5½% preferred (s-a) \$2.75 9-5 8-22	Harsco Corp. (quar.) Hart Shaffner & Marx	35c	8- 1 8-17	7-13	3.80% preferred (quar.) 4% preferred (quar.) 4.20% preferred (quar.)	\$1 \$1.05	9- 1 9- 1	8-14 8-14
Foursquare Fund Inc. 4c 7-31 7-6 Foxboro Company (quar.) 17%c 9-1 8-10	Hartford Electric Light, common (quar.)	75c 62c	8- 1 8- 1	7-10 7-10	4.35% preferred (quar.) 4.50% preferred (quar.) Kaufman & Broad Building	\$1.08¾ \$1.12½ 15c	9- 1 9- 1 8-10	8-14 8-14 7-20
Fram Corp. (quar.) 27½c 10-15 10-1 Franklin National Bank (N. Y.) (quar.) 25c 8-1 7-13	4.50% preferred (quar.)  Hat Corp. of America, 5% pfd. (quar.)  Heath (D. C.) & Co. (quar.)	56 <sup>1</sup> / <sub>4</sub> c 62 <sup>1</sup> / <sub>2</sub> c 12 <sup>1</sup> / <sub>2</sub> c	8- 1 8- 1 9-15	7-10 7-16 8-20	Kavanau Corp. (monthly)	8c	8- 1	7-10
Fraser Companies, Ltd. (quar.) 130c 7-30 6-30 Friendly Finance, 6% preferred (quar.) 15c 9-15 9-1 Fritzi of California Mfg. (quar.) 14c 9-28 9-4	Heinicke Instruments (stock dividend)	25% 91 4c	7-31 10- 1	7- 1 9- 7	3½% preferred (quar.)	- 871/2C	1-2-63	9-15 12-15
Fruehauf Trailer, common (quar.) 30c 10-1 9-4 4% preferred (quar.) \$1 9-1 8-15	Hemenway Furniture Co., 5½% pfd. (quar.) Heppenstall Co., 4½% preferred (quar.)	13% c 56% c	8- 1 8- 1	7-13 7-24	Kentucky Stone Co., common (quar.) Common (quar.) Common (quar.)	25c	10-15 1-15-63 4-15-63	10- 8 1- 8 4- 8
Fuller Brush, class A (quar.) 15c 8-1 7-25 Class AA (quar.) 60c 8-1 7-25 Fund of America, Inc. (Ga.) (from net in-	Hercules Gallon Products, 7% pfd A (quar.) 7% preferred A (quar.) 6% preferred B (quar.)	35c 35c 30c	8- 1 11- 1 9- 1	7-16 10-15 8-15	5% preferred (s-a) Ketchum & Co. (quar.) Keyes Fibre Co., common	\$1.25	1-15 63	1- 8 8-10
vestment income) 5½ 8-10 7-20 Futterman Corp., class A (monthly) 5c 7-31 7-15	Hercules Powder Co 5% nfd (quar)	\$1 25	8-15	8- 1	Keyes Fibre Co., common	·30c	9- 1	8- 8 9- 7
Monthly 5c 8-31 8-15 Monthly 5c 9-30 9-15	Herman & Appley— Class A (monthly) Class A (monthly) Class A (monthly)	\$.04166 \$.04166	8-10 9-10 10-10	9- 1 10- 1	Keystone Custodian Funds— Keystone Income Fund "Series K-1" (11c	1%	8-15	7-31
Galef & Company, \$6 preferred (quar.) \$1.50 8-1 7-20 \$1.50 preferred A (quar.) 37½c 8-1 7-20	Class A (monthly)	\$.04166	11-10	11- 1 12- 1	from net investment income plus a spe- cial of 20c from net realized profits)	31c		7-31
Gamble-Skogmo Inc. (quar.) 30c 7-31 7-18 Gardner-Denver, common (quar.) 50c 9-4 8-9	Class A (monthly) Class A (monthly) Class A (monthly)	\$.04166 \$.04166	1-10-63 2-11-63	12-31 2- 1	Keystone Steel & Wire Co. (quar.)  King Louie International Inc. (Kansas)  Quarterly	50c	9-10 8-10	7+25
4% preferred (quar.)     \$1     8-1     7-17       Gas Service Co. (quar.)     45c     9-10     8-15       Geo Minos, Ltd. (quar.)     225c     9-28     8-31	Class A (monthly) Class A (monthly) Class A (monthly) Higbie Mfg. (quar.)	\$.04166 \$.04166	4-11-63 8- 1	3- 1 4- 1 7-16	Kings County Trust Co. (quar.)	55c 11 1/4 c	8- 1 9-12	7-20 8-28
Geco Mines, Ltd. (quar.) 125c 9-28 8-31 General Acceptance Corp., common (quar.) 25c 9-14 8-24 Stock dividend 2% 8-15 7-5	Extra Hilo Electric Light (quar.)	10c 25c	8- 1 10-25	7-16 10-15	Knickerbocker Fund (quarterly from income) Knickerbocker Biologicals, Inc. (N. Y.)—	80	8-20	7-31
606 voting preferred (quar.)       15c       8-15       7-26         \$1 preferred (quar.)       25c       8-15       7-26         General American Investors       7-26       7-26	Hinde & Dauch, Ltd. (quar.)  Quarterly  Hobart Manufacturing Co.	‡45c ‡45c 25c	9-25 12-21 9- 1	8-31 11-30 8-14	Quarterly Quarterly Kostin Corp. (quar.)	81/4 c 81/4 c 10 c	9-15 12-15 7-31	9- 1 12- 1 7-20
\$4.50 preferred (quar.) \$1.12½ 10-1 9-14 General Crude Oil (quar.) 25c 9-28 9-14	Hoffman International Corp. (stock div.)_ Holly Stores, 5% preferred (quar.)	25 % 31 1/4 C	7-31 8- 1	7-13 7-20	Kratter Corp.— Class A (monthly)	140	8- 1	7- 6
General Foam Corp. (stock dividend) 5% 8-15 7-25 General Mills (quar.) 30c 8-1 7-10	Holly Sugar Corp., common (quar.) 5% preferred (quar.) Holt Rinehart & Winston, Inc. (quar.) Home Insurance Co. (N. Y.) (quar.)	35c 37½c 10c	8- 1 8- 1 8-15	6-29 6-29 8-1	Class A (monthly) Class A (monthly) Class A (monthly)	14c 14c 14c	8- 1 9- 1 10- 1	7- 6 8- 6
General Motors Corp. \$5 preferred (quar.) \$1.25 8-1 7-2 \$3.75 preferred (quar.)	Hone Insurance Co. (N. Y.) (ouar.)  Home Title Guaranty Co. (Brooklyn, N. Y.)	55c 25c	8- 1 7-31	7- 2 7-24	Class A (monthly) Kresge (S. S.) Co. (quar.)	14c 40c	11- 1 9-11	10- 5 8-21
\$3.75 preferred (quar.) 93%c 8-1 7-2 General Precision Equipment \$4.75 preferred (quar.) \$1.18% 9-15 8-30	Hooker Chemical Corp., common (quar.)	25c \$1.061/4	8-28 9-26	8- 6 9- 4	Kroger Company, common (quar.)	27½c \$1.75 \$1.50	8- 1	7-27 7-16 9-15
General Public Utilities (quar.) 30c 8-24 7-27 General Steel Industries (quar.) 45c 9-28 9-14	\$5 2nd preferred C (quar.)  Hoover Ball & Bearing  Extra	\$1.25 15c 5c	9-26 7-31 7-31	9- 4 7- 6 7- 6	6% preferred (quar.)  Krylon, Inc. (quar.)  Kuhlman Electric, 5½% preferred A (quar.)	10c,		7-12
General Steel Warcs Ltd.—  5% preferred (quar.)	Stock dividend	2% 15c	7-31 9-12	7- 6 8-17	La Crosse Telephone (increased quar.)	22c	9-29	8-22
4½% preferred (quar.) 22½c 8-1 7-6 4½% preferred (quar.) 22½c 9-1 8-3 5½% preferred (quar.) 27½c 9-1 8-3 General Telephone Co. of Florids	Class B (quar.)	15c \$1.121/2	9-12 9-28	8-17 9-20	Laclede Gas Co., common (quar.) 4.32% preferred A (quar.) 5% preferred B (quar.)	27c	9-30	9-17 9-17 9-17
5½% preferred (quar.) 27½c 9-1 8-3 General Telephone Co. of Floride	Horizon Land Corp. (stock dividend)  Stock dividend  Hormel (George A.) & Co. (quar.)  Horner (Frank W.), Ltd., class A (quar.)	D %	7-31	7- 6 2- 4 7-28	Lafayette National Bank (Brooklyn)— Stock dividend	2.92%	11-15	11- 1
\$1.25 preferred (quar.) 31½c 8-15 7-25 \$1.30 preferred B (quar.) 32½c 8-15 7-25 \$1.32 preferred (quar.) 33c 8-15 7-25	Hotel Syracuse Inc. (N. Y.), common	30c	10- 1	9- 1 7-20	Class A (quar.)	25c 25c	9-28 12-31	9-14 12-17
\$1 preferred (quar.) 25c 8-15 7-25 General Telephone Co. of Indiana	4% preferred (quar.)  Houston Lighting & Power, \$4 pfd. (quar.)	10c \$1	8- 1	7-20 7-16 8-15	Leader-Durst Corp., class A (initial quar.) Lee Rubber & Tire (quar.) Lehigh Portland Cement (quar.)	10c 7½c 25c	9- 1 7-30 9- 1	8-15 7-13 8-10
\$2.50 preferred (quar.) 62½c 8-1 7-13 \$2 preferred (quar.) 50c 8-1 7-13	Howard Stores Corp., 44% pfd. (quar.)— Hudson Bay Mining & Smelting (quar.)— Hugoton Gas Trust—Units	\$1.06 % \$75c 14c	9- 1 9-10 8-20	8-15 8-10 7-31	Lerner Stores Corp., 4½% preferred (quar.) Leslie Salt Lexington Income Trust (quar.)	\$1.121/2	8- 1 9-15	7-25 8-15
5.16% preferred (quar.) 64%c 8-1 7-14	Hunt Foods & Industries common (quar.)	40c 12½c	9-14 8-31	8-30 8-15	Libbey-Owens-Ford Glass (quar.)	10c 60c		7-13 8-20
5% preferred (quar.) 62½c 9-1 8-15 General Telephone Co of the Northwest 4.80% preferred (quar.) 30c 8-1 7-16	5% preferred A (quar.) 5% preferred B (quar.)	\$1.25 \$1.25		8-15 8-15 7-27	Life & Casualty Insurance Co. (Tenn.)—QuarterlyLiggett & Myers Tobacco (quar.)	15c \$1.25		8- 3 8-10
General Telephone Co. of Ohio— \$2.20 preferred (quar.)————————————————————————————————————	Hupp Corp. (special)  Huron & Erie Mortgage (quar.)  Hussman Refrigerator (quar.)	10c ‡30c 25c	10- 1	9-14 7-13	Lincoln National Life Insurance (Ft. Wayne) Quarterly	25c	8- 1	7-10
\$2.20 preferred (open) 55c 8-1 7-10	Huttig Sash & Door Co,	\$1.25	9-28	9-13	Stock dividend Lincoln Rochester Trust (quar.)	. 5c	8- 1	7-23
General Waterworks Corp.     81.50       6% preferred (quar.)     \$1.50       5.10% preferred (quar.)     \$1.27½       8-1     7-16	Hydraulic Press Brick (quar.)	\$1.25 15c	8- 1	12-13 7-13	Link-Belt Co. (quar.) Little Miami RR.—	60c		7-13 8- 7
\$5 voting preferred (quar.) \$1.25 8-1 7-16	Hygrade Food Products, 5% pfd. B (quar.)	. \$1	8- 1	7-13	Original Stock (quar.)	\$1.10	12-10	11-16
S2 voting 2nd preferred (quar.) 50c 9-15 9-1 Genesco, Inc. (quar.) 40c 7-31 7-13	Hyster Company	25c			Original Stock (quar.) Special Stock (quar.) Special Stock (quar.)	\$1.10	3-10-63 9-10	2-15 8-17
Ginn & Co. (quar.) 12c 9-1 8-15	Idaho Power Co., common (quar.)		8- 1		Special Stock (quar.)	. 500	3-10-63	2-15
Girltown, Inc., class A (quar.) - 12½c 8-1 7-10	Illinois Brick Co. (reduced)	25c	8-1	7-14	Littelfuse, Inc. (initial)	3%0	8-15	7-30

Name of Company  Litton Industries (2-for-1 stock split) Loblaw Cos., Ltd., class A (quar.)  144's C	8-15 7-31 9- 1 8- 8	Name of Company  Name of Company  Murphy (G. C.) Co. (quar.)  Murphy Corp., 5½% pfd. A (quar.)  \$1.37½  \$-1  \$-15  \$-15  \$-15  \$-16  \$-16  \$-16  \$-16  \$-175	Per Share 60c		Holders of Rec. 7-20
Class B (quar.)	9-1 8-8 9-1 8-8 9-1 8-8 9-1 8-8	Murphy Corp., 5½% pfd. A (quar.)       \$1.37½       9-1       8-15       Pacific National Bank (San Francisco)—         Mussens Canada Ltd. (annual)       175c       8-1       7-13       Quarterly         Mutual Investment Fund, Inc. (quarterly from dividend income)       \$0.065       8-15       8-1       Pall Corp., class A (quar.)         Narragansett Electric, 4.64% pfd. (quar.)       58c       8-1       7-16       Pan American World Airways (quar.)         4½% preferred (quar.)       56½c       8-1       7-16       Park Chemical Co. (quar.)	10c 75c ‡4c	7-30 8-15 7-30 9-14 8-10 8-10	7-18 7-31 7- 2 8-24 7-20 7-27
Class B	8-1 7-16 9-1 8-15 8-1 7-9 7-31 7-14 8-1 7-18	Nation-Wide Check (quar.)         5½c         8-15         7-14         Parke Davis & Co. (quar.)         Co., 40e preferred (quar.)           Monthly         5½c         9-15         8-15         Parker Davis & Co. (quar.)         Co., 40e preferred (quar.)           National Aeronautical Corp. (quar.)         5c         7-30         7-16         Parkon Mfg. Co., Ltd., common           National Bank (Auburn, N, Y.) (quar.)         75c         10-15         10-8         7% preferred (quar.)	25c 10c 5c ‡20c ‡35c	7-31 8- 1 9- 1 9-14 9-14	7- 6 7-25 8-24 8-31 8-31
Louisiana Gas Service (quar.)   18c	8- 1 7-10 8- 1 7-10 8- 1 7-10 8- 1 7-10	National Bank of Detroit (quar.)   50c 8-10 7-20   Patterson (C. J.) Co., 5% pig. (accumt.)	250 40 250 100 1450 1\$1.50	8- 1 9-17 8- 1 9-18 8-15 8- 1	7-23 9-3 7-20 9-4 7-16 7-3
Louisville Cement (quar.)         20c           Louisville, Henderson & St. Louis Ry.         \$2.50           5% non-cumulative preferred (s-a)         \$2.50           Louisville & Nashville RR. (quar.)         75c           Lowe's Companies (quar.)         10c           Lower St. Lawrence Power Co, Ltd.         10c	9- 1 8-15 8-15 8- 1 9-12 8- 1 8- 1 7-16	holders approval on July 5   2% 8-16 7-16   Penn Fruit Co., common (quar.)	15c 58½c 57½c 37½c 30c	9-15 9- 1 9- 1 8- 1 8- 1	8-20 8-20 8-20 7-21 7- 6 7-12
4½% preferred (quar.)     ‡22½c       Lucky Friday Silver-Lead Mines (quar.)     35c       Lucky Lager Breweries Co. Ltd.     16c       Lucky Stores (quar.)     20c       Lucks Steel Co. (reduced)     25c	8-27 8-3 8-1 7-20 8-15 7-25 8-15 7-31	National Léad Co, 6% preferred B (quar.) \$1.50 8-1 7-5 Pennsylvania Glass Sand (quar.) Pennsylvania Power Co, 4.24% pfd. (quar.) Quarterly 20c 8-1 7-25 4.64% preferred (quar.) 4.64% preferred (quar.) 4.64% preferred (quar.) 15c 8-1 7-16 Pennsylvania Real Estate Investment Trust	25c \$1.06 \$1.16 \$1.06 <sup>1</sup> / <sub>4</sub>	10- 1 9- 1 9- 1 8- 1	9- 5 8-15 8-15 7-13
Luminator-Harrison, Inc.       10c         Lunkenheimer Co. (quar.)       35c         MSL Industries (quar.)       17½c         Macassa Gold Mines, Ltd.       ‡5c         Macco Corp. (quar.)       15c	7-31 7-20 9-10 8-31 8-31 8-15 9-15 9- 1 7-31 7-19	National Securities & Research Corp.—  National Securities & Research Corp.—  National Securities & Research Corp.—  Output  Securities of beneficial interest  Peoples Credit Jewellers (quar.)  Peoples Credit Jewellers (quar.)  Peoria & Bureau Valley RR. (s-a)  Pepsi-Cola General Bottlers (quar.)  Nedick's Stores, Inc. (quar.)  Nedick's Stores, Inc. (quar.)  Securities of beneficial interest  Peoples Credit Jewellers (quar.)  Peoples Credit Jewellers (quar.)  Pepsi-Cola General Bottlers (quar.)	20c 5c ‡15c \$2.50 15c	8-15 9- 1 8-15 8- 1 8- 1 7-31	8- 1 8-15 7-31 7-30 7-20 7- 3
MacDonald (E. F.) Co. (quar.)       5c         MacLeod's, Ltd., 6% partic, pref. A (quar.)       \$30c         Macy (R. H.) & Co., 4½% pfd. A (quar.)       \$1.06½         4% preferred B (quar.)       15c         Madison Fund (quar. from invest. income)       5c         Magnetic Metals (quar.)       5c	10-15 9-28 8-15 7-31 8-1 7-11 8-1 7-11 9-10 8-17 8-15 7-31	Neiman-Marcus Co., common (quar.)         17½c         8-16         7-2         Permanente Cement Co., common (quar.)           4½% preferred (quar.)         \$1.06¼         8-15         8-1         5% convertible preferred (quar.)           Nelly (Don) Inc. (quar.)         18c         8-17         8-3         Peterson Howell & Heather, class A (quar.)           Nesbitt (John J.), Inc.         10c         8-9         7-27         Class B (quar.)           Nevada Power Co., common (quar.)         21c         8-1         7-10         Petroleum Exploration. Inc. (Malue). Com	17½c 62½c 22½c 10c 75c	7-31 7-31 7-31 7-31 9- 9	7-13 7-13 7-20 7-20 8-17
Stock dividend 2% Mailman Corp., Ltd., 5% preferred (quar.) 1\$1.25 Majestic Specialties (quar.) 17½c Managed Punds (Del.)—Electric shares 1c	8-15 7-31 7-31 7-17 7-31 7-10 7-31 6-29	5½% preferred (quar.)         27½c         8-1         7-10         Petrolite Corp. (quar.)         Quar.)           New England Fund (quarterly from investment income)         9c         8-1         7-16         4.40% preferred (quar.)         4.68% pfd. (quar.)           New Jersey Bank & Trust Co. (Paterson, New Jersey) (quar.)         40c         8-1         7-13         3.80% preferred (quar.)           New Process Co.         50c         8-1         7-20         Philadelphia, Germantown & Norristown RR.	\$1.10	7-30 8- 1 8- 1 8- 1 8- 1	7-23 7-10 7-10 7-10 7-10
Faper snares (quar.)       2c         Manhattan Life Insurance (N. Y.)       \$0.0355         Manning, Maxwell & Moore (quar.)       35c         Maple Leaf Gardens Ltd. (quar.)       130c         Maremont Corp., 6% preferred (quar.)       \$1.50         Marsh & McLennan Inc. (quar.)       30c	7-31 6-29 8-15 8- 7 9-10 8-21 7-31 7- 3 7-31 7-13 9- 4 8-15	New York Air Brake Co. (quar.)       40c       8-31       8-15       Quarterly       Quarterly       Philadelphia & Reading Corp. (quar.)       New York Fire Insurance (s-a)       82c       8-1       7-20       Philip Morris, Inc.       Philip Morris, Inc.       New York State Electric & Gas, com. (quar.)       35c       8-1       7-20       3.90% preferred (quar.)       3.90% preferred (quar.)	\$1.50 25c \$1 97½c	9- 4 8-31 8- 1 8- 1 9- 1	8-20 8-10 7-16 7-16
Marsn Supermarkets, Inc. (quar.)         10c           Marshall Field & Co. (quar.)         35c           Masco Corp.         10c           Massachusetts Electric Co., 4.44% pfd. (quar.)         \$1.11           Massachusetts Indemnity & Life Insurance	8- 6 7-20 8-31 8-15 8-20 8- 3 8- 1 7-16	\$4.50 preferred (quar.)	47½c \$1.25 10c 37½c 16¼c 40c	9- 1 8- 1 7-31 9- 1 8-15 8-15	8- 3 7-11 7-23 8- 6 8- 1 8- 1
from net investment income)	8-24 8-10 7-30 6-29 10-31 10- 1 9-10 9- 5 9-10 9- 5	Newton Fund Newton Fund Niagara Share Corp. (12c from net investment income plus 18c from undistributed  23c 7-31 7-9 Pittsburgn, Youngstown & Ashtabula Ry. Co. Preferred (quar.) Plainfield (N. J.) Trust State National Reput. (quar.)	31 1/4 c \$1.75 15 c 10 c	8-15 9- 4 8- 1 7-30	8- 1 8-20 7-17 7-10
May Department Stores, common (quar.)     55c       \$3.75 preferred (1945 series) (quar.)     93%c       \$3.75 preferred (1947 series) (quar.)     93%c       3% preferred (quar.)     93%c       \$3.40 preferred (quar.)     85c       Mayer (Oscar) & Co. (quar.)     25c	9-1 8-15 9-1 8-15 9-1 8-15 10-31 10-10 9-1 8-15 8-1 7-20	Nielsen (A. C.) Co. (quar.)   15c 8-1 7-10   Platt Corp. (monthly)	3½c  50c 5c	8-15 8-3 8-1 9-24 9-24	8- 1 7- 2 7-13 9- 4 9- 4
McCabe Grain Co., Ltd. (quar.)	8- 1 7-14 8- 1 7-10 8-31 8-17	Norther Oil & Gas Corp.—  \$1.20 convertible preferred (quar.)	\$1.37½ \$1.06¼	9-24 7-31 7-31 8- 1 8- 1	9- 4 7-13 7-13 7-12 7-12
McGregor-Doniger, class A (quar.)         25c           Class B (quar.)         11/4c           McIntyre Porcupine Mines Ltd. (quar.)         330c           McKee (Arthur G.) & Co. (quar.)         12/4c           McQuay-Norris Mfg. (quar.)         25c	8- 1 7-10 7-31 7-13 7-31 7-13 9- 4 8- 1 8- 1 7-20 8- 1 6-15	North American Car (quar.)	25c 10c 15c 15c ‡50c 50c	10- 1 8-31 8-15 8-15 8- 1 8- 1	9-15 8-17 7-16 7-16 7- 2 7- 6
Meadow Brook National Bank, (N. Y.)— Semi-annual Stock dividend of 2% subject to share- holders approval at meeting to be held July 31 and also subject to approval of the Comptroller of the Currency.	8-20 8- 8 8-30 8- 8	\$1.50 preferred (quar.)	37½c 37½c 10% 31¼c	8-15 8- 1 7-31 9- 4	7-30 7-13 6-29 8-15
Mechanics National Bank (Worcester) (s-a). \$15  Medallion Pictures (stock dividend) 2%  Mellon National Bank & Trust (quar.) 500  Melville Shoe Corp., common (quar.) 400  4% Dreferred B, (quar.) 400	8-1 7-27 8-10 7-27 9-10 8-20 8-1 7-16 9-1 8-17	Northern Ontario Natural Gas Co., Ltd— Initial,	15c 70c 9%	8- 1 8- 1 11- 2	7-24 7-20 11- 1
434% preferred A \$1.18%  Merrimack-Essex Electric, 5.20% pfd. (quar.) \$1.38  Mesabi Trust (\$0.1110244 per unit of beneficial interest)  Mexican Light & Power, \$1 pfd. (quar.) \$25c  \$1 preferred (quar.) \$125c	9- 1 3-17 8- 1 7-16 8-20 7-30 8- 1 7-16 11- 1 10-16	Northwest Engineering Co., class A (quar.) \$1.50	20c \$1.06 <sup>1</sup> / <sub>4</sub> \$1.16 \$1.22 <sup>1</sup> / <sub>2</sub>	8- 1 9- 1 9- 1 9- 1	7-10 8-10 8-10 8-10
Meyer (George J.) Mfg. Co. (quar.)         32½c           Meyercord Company (quar.)         7½c           Minmi Data Processing Center (stock div.)         10%           Michigan Central RR. (s-a)         \$20           Michigan Gas & Electric         \$1.10           4.40% preferred (quar.)         \$1.10	8- 1 7-12 8- 1 7-20 9- 1 7-31 7-30 7-20 8- 1 7-16	Nunn-Bush Shoe (quar.)	\$1.02 \$1.04½ \$1.07½	9-29 9-29 9-29 9-29 9-29 9-29	8-31 8-31 8-31 8-31 8-31
Michigan Seamless Tube Co.         25c           Michigan Sugar, 6% preferred (accum.)         30c           Mickelberry's Food Products (quar.)         20c           Middle States Telephone Co. of Illinois         New common (initial)         25c           (6-for-5 stock split)	8-20 8-8 8-24 8-10 9-12 8-17 9-29 8-22	Carolina (s-a)   State   Sta	\$1.32 30c 87½c 27c 26c	9-29 9- 1 9- 1 9- 1 9- 1	8-31 8-15 8-15 8-15 8-15
Sw preferred (quar.) 250 Midwest Investment 150 Midwestern United Life Insurance (Fort Stock dividend 5% Miller Bros. Hat Co. common (quar.)	9-29 8-22 8-31 8-8 8-15 7-30 10-16 9-29 8-15 7-31	Okanagan Telephone Co., common (s-a) 30c 9-1 8-10 4.50% preferred (quar.) 40c preferred (s-a) 20c 9-1 8-10 Pueblo Supermarkets Inc. (quar.) Oklahoma Cas & Electric, common (quar.) 32c 7-30 7-10 Puget Sound Power & Light, common (quar.)	84c \$1.12½ 12½c	8-15 8-15 8-15 9- 4 8-15	7-27 7-27 7-27 8- 3 7-20
0% preferred (quar.) \$1.50 Miller Mfg. Co., common (quar.) 10c Miller & Rhoads, Inc., 4% % pfd. (quar.) \$1.18% Minneapolis Gas Co. (quar.) 41% Munesota & Ontario Paper (quar.) 25c	8-15 7-31 7-30 7-18 7-31 7-20 8-10 7-27 8-1 7-6	New	\$.5646 35c 40c 10c	8-15 9-14 9- 1 7-30	7-20 8-31 8- 1 7-16
Mississippi Glass, common	8-1 7-20 8-10 7-27 9-11 8-30 8-1 7-16 8-1 7-16	New common (initial-quar.) \$\frac{12c}{7\pi}\$ 8-15 7-16 Quik-Chek Electronics & Photo Corp.—  Orange & Rockland Utilities— Common (increased quar.) \$\frac{32\pi_2}{2c}\$ 8-1 7-23	t was by	9-28 8-14 8- 1	8-31 7-31 7-23
Molybdenum Corp. of America (stock div.)   1%   Monarch Fine Foods (semi-annual)   12½c   Monarch Marking System (quar.)   20c   Stock dividend   3%   Monarch Marking System (quar.)   3%   3%   Monarch Marking System (quar.)   3%   3%   Monarch Marking System (quar.)   3%   Monarch Marking Syste	8-1 7-18 8-10 7-16 9-1 8-15 8-15 8-1 8-15 8-1 8-1 7-16	4.65% preferred (quar.) \$1.19 10-1 9-17 Radio Corp. of America— 4.65% preferred (quar.) \$1.16 8-1 7-23 8-3.50 Ist preferred (quar.) \$3% 9-7 8-7 Randall Graphite Bearings (quar.) \$12½c 7-30 7-16 Rapid Graphite Bearings (quar.) \$4.50 12-3 11-1 \$5% preferred (quar.) \$6% preferred (quar.)	5c 87½c 5c ‡15c ‡\$1.50	8-17 10- 1 7-31 10- 1 10- 1	7-27 9-21 7-17 9-14 9-14
4.50% preferred G (quar.) \$1.20  Montana Power Co., \$6 preferred \$1.21½  Monore Corp., Ltd., common (quar.) \$1.05  7% preference A (quar.) \$1.50	8- 1 7-16 8- 1 7-16 8- 1 7-12 8- 1 7-12 10- 1 8-31	Oxford Chemical Corp., class A (quar.) 71c 8-15 7-31 Ke exact investment Trust Co. of America (Mass.) (Mass.) 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 7-17 Really Equities Corp. (N. Y.) (quar.) 8-15 7-31 Really Equities Cor	20c 30c 5c 40c	8-15 7-31 8- 1 8-15	7-27 7-17 7-20 7-20
Moore-Handley, Inc. (quar.)   151.75	10- 1 8-31 10- 1 8-31 8- 1 7-16 9- 1 8- 1 7-31 6-29 7-31 6-29	Pacific Coast Properties (stock dividend) 2½% 8-15 7-18 Reed (C. A.) Co., common (quar.) Class B (quar.) Refractory & Insulation Corp. (N. J.) Refractory & Insulation Corp. (N. J.) Quarterly Refractory & Insulation Corp. (N. J.) Quarterly	50c 25c 10c	8-15 8- 1 8- 1	8- 1 7-19 7-19 9- 4
Mount Diable Co. (quar.)   6c   Extra   1c	8-31 8-10 8-31 8-10 7-31 7-10	34%c 8-15 7-27   Reheis Company, class A (quar.)   31%c 8-15 7-27   Reheis Company, class A (quar.)   31%c 8-15 7-27   Red Lithographing Co., Ltd.   21%c 8-15 7-27	7½c 10c ‡78½c	8-31 8-15 8-15 8- 6	8-17 7-18 7-18 7-30
Class A (stock dividend)	12-20 12- 1	4.36% redeemable preferred (quar.) 27% 8-15 7-27 Reliance Electric & Engineering (quar.)		7-31	7-17

Name of Company Renold Chains (Canada), Ltd.—	Per Share	When Payable	of Rec.	Name of Company Southern Materials Co., new com. (initial)		When Payable 8- 1	Holders of Rec. 7- 9	Name of Company Tobacco Securities Trust Co., Ltd.—	Per Share	When Payable	
Class A (quar.) Republic Corp., common (quar.) Republic National Bank (Dallas) (monthly) Resifiex Laboratory, Inc. (s-a) Reynolds Aluminum Co. of Canada—		10- 1 8-15 8- 1 8-14	9-14 7- 5 7-20 7-30	Southern Railway Co. 5% preferred (quar.) Southland Paper Mills, common Southwestern Drug, common (quar.) Southwestern Electric Service	20c	9-14 12-10 8-15 8- 1	8-15 11-30 7-20	American deposit receipts (interim payment of 10% less 38%% British Income Tax) Tokhelm Corp. Toledo Edison, 4%% preferred (quar.)	35c	9-10 8-31 9- 3	8-15 8-15
4%% 1st preferred (quar.)  Reynolds Metals, 4%% preferred A (quar.)  4½% 2nd preferred (quar.)  Reynolds (R. J.) Tobacco Co. (quar.)  Rich's Inc., common (quar.)	59%c \$1.12½ 40c	8- 1 8- 1 8- 1 9- 5 8- 1	7- 1 7-11 7-11 8-15 7-20	4.40% preferred (quar.) Southwestern Life Insurance (Dallas) (quar.) Southwestern Public Service Common (quar.) 3.70% preferred (quar.)	\$1.10 25c 25c 92½c	9- 1 8- 1	9-28 8-15 7-20	4.25% preferred (quar.) 4.56% preferred (quar.) Toronto-Dominion Bank (Canada) (quar.) Trade Bank & Trust (New York City) Quarterly	\$1.14 \$47½c	9- 3 9- 3 8- 1 8-15	8-15 8-15 6-29 8- 1
3%% preferred (quar.) Richardson Co. (quar.) Richfield Oil (quar.) Rinehart & Winston (quar.)	93 % c 30 c 45 c 10 c	8- 1 9-12 9-14 8-15 12-17	7-20 8-17 8-15 8- 1 11-26	3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.)	\$1.03 <sup>3</sup> / <sub>4</sub> \$1.06 <sup>1</sup> / <sub>4</sub> \$1.10	8- 1 8- 1 8- 1 8- 1 8- 1	7-20 7-20 7-20 7-20 7-20	Quarterly Trane Co. (increased-quar.) Transamerica Corp. (quar.) Trans-Canada Corp. Fund— 6% preferred (quar.)	20c	8- 1 7-31 10- 1	7-16 7- 9 9-15
Rio Algom Mines, Ltd., common—Rittenhouse Fund (quarterly from income)—River Brand Rice Mills (quar.)—Roadway Express, Inc.—Robinson Cotton Mills———————————————————————————————————	10c 22½c	9- 5 8- 1 8- 1 8- 2	8- 1 7-13 7-13 7-12	4.75% preferred (quar.) 5.625% preferred (quar.) 4.36% preferred (quar.)	\$1.18¾ \$1.40% 27¼c	8- 1 8- 1 8- 1 8- 1	7-20 7-20 7-20 7-20	5% preferred (quar.)	21c	8-23 8-15	9-15 8- 8 7-31
Rochester Gas & Electric—  4% preferred F (quar.)—  4.10% preferred H & J (quar.)—  4.95% preferred I (quar.)—  4.95% preferred K (quar.)—	\$1 \$1.02½ \$1.18¾ \$1.23¾	9- 1 9- 1 9- 1 9- 1	8-10 8-10 8-10 8-10	5% preferred (quar.) 3.70% preferred (quar.) 4.15% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.)	97½c \$1.03¾	8- 1 11- 1 11- 1 11- 1	7-20 10-19 10-19 10-19 10-19	\$2.55 preferred (quar.) \$4.90 prefrred (quar.)	25c 63¾c \$1.22½	8- 1 8- 1 8- 1 8- 1	7-13 7-13 7-13
5.50% preferred L (quar.)  Rockower Bros. (s-a)  Rohr Corp. (quar.)  Rolland Paper Co., Ltd., class A	\$1.37½ 10c- 25c ‡6¼c	9- 1 8-15 7-31 9- 1	8-10 8- 1 6-29 8-15	4.40% preferred (quar.) 4.40% preferred (\$25 par) (quar.) 4.60% preferred (quar.) 4.75% preferred (quar.) 5.62½% preferred (quar.)	\$1.10 27½c \$1.15	11- 1 11- 1 11- 1 11- 1	10-19 10-19 10-19 10-19	\$5.96 preferred (quar.) \$5.70 preferred (quar.) \$5.60 preferred (quar.) \$5.26 preferred (initial quar.) Transcontinental Investing Corp.	\$1.42½ \$1.40 69c	8- 1 8- 1 8- 1	7-13 7-13 7-13 7-13
Class B 4¼% preferred (quar.) Rorer (William H.), Inc. (increased) Rose's 5, 10 & 25c Stores, common (quar.) Class B common (quar)	1\$1.06 1/4 10c 20c	9- 1 9-15 7-31 8- 1 8- 1	8-15 9- 1 7-10 7-20 7-20	5.62½% preferred (quar.) 4.36% preferred (quar.) 5% preferred (quar.) Southwestern States Telephone, com. (quar.) \$1.44 preferred (quar.)	\$1.40% 27¼c 31¼c 32c 36c	11- 1 11- 1 11- 1 9- 4 9- 4	10-19 10-19 10-19 8- 1 8- 1	Class A (quar.) Trict Oil & Gas (quar.) Trict Oil & Gas (quar.) Trunkline Gas Co.— \$5 class A preferred (quar.)	2½C	8-23 8- 1 8- 1 9-15	8- 8 7-14 7-16 8-31
Class B common (quar.) Rowland Products (quar.) Royal Bank of Canada (quar.) Royal State Bank of New York (s-a) Royaltes Management Corp.	‡55c 30c 10c	8-15 9- 1 8- 1 9- 6	7-30 7-31 7-23 8- 6	\$1.32 preferred (quar.) Special Investments & Securities, Inc Speed-O-Print Business Machines— Stock dividend	33c 5¢	9- 4 8- 1 9- 4	8- 1 7-16 8-10	208 South La Salle Street Corp. (quar.) Quarterly Tyson Metal Products	62½c 62½c 5c	8- 1 11- 1 8-15	7-20 10-18 7-31
Rudy Manufacturing Co Russ Togs Inc., class A (quar.) Russell Stover Candies (s-a) S. & W. Fine Foods, 4% conv. pfd. (quar.)	32½c 50c	8-10 9-20 8-15 7-31	7-25 8-24 7-17 7-17	Stanford Water (Conn.) (quar.) Standard Commercial Tobacco (resumed) Standard Dredging Corp. \$1.60 preferred (quar.) Standard Electric Co	45c 10c 40c	8-15 9-17 9- 1	8- 1 8-24 8-20	Union Acceptance Corp., Ltd.— 64% 1st preference series A (quar.)—— Union Asbestos & Rubber (resumed)——— Union Commerce Bank (Cleve.) (quar.)—— Union Electric Co.—	10c	8- 1 8-30 7-30	7-13 8-10 7-20
Sacol, Inc., class A Salant & Salant, Inc., class A (incrquar.) St. Croix Paper (quar.) St. Joseph Light & Power (com, incrquar.) 5% preferred A (quar.)	35c 25c 21c	8-10 8-15 8-15 9-18 10- 1	7-20 8- 1 8- 3 9- 4 9-14	New common (initial-quar.)  Quarterly  Standard Fuel Co. Ltd., 4½% pfd. (quar.)  Standard Oil Co. of California, com. (quar.)	50c	8- 1 11- 1 8- 1 9-10 9-10	7-14 10-15 7-13 8-10 8-10	\$3.50 preferred (quar.) \$3.70 preferred (quar.) \$4 preferred (quar.) \$4.50 preferred (quar.) Union Finance Corp. (Fla.) Class A (quar.)	001/-0	8-15 8-15 8-15 8-15	7-20 7-20 7-20 7-20
St. Lawrence Corp., Ltd., common (quar.) Common (quar.)	‡25c ‡25c ‡\$1.25 25c	8- 1 11- 1 10-25 9-17	7- 2 10- 1 9-25 9- 4 9- 4	\$3.30 preferred (quar.) Standard Packaging Corp., \$1.60 pfd. (quar.) \$1.20 preferred (quar.) 6% preferred (quar.) Standard Register Co., common (quar.)	30c	9- 1 9- 1 9- 1 9- 7	8-15 8-15 8-15 8-24	Union Finance Corp. (Fla.) Class A (quar.) Class B (quar.) 6% preferred (quar) 6% noncumulative preferred (quar.) Union Gas (Canada), Ltd., com. (quar.)	15c 30c	8- 3 8- 3 8- 3 8- 3 8- 1	7-20 7-20 7-20 7-20 7- 6
5% preferred (quar.) 5% preferred (quar.) St. Louis Steel Castings (quar.) St. Paul Fire & Marine Insurance Stock dividend.	\$1.25 11c	9-17 12-17 10- 5	12- 3 9-14 8- 6	Stange (Wm J.) Co. Stanley Brock, Ltd., class A (quar.) Class B (quar.) Stecher Traung Lithograph 5% preferred (quar.) 5% preferred (quar.) Steel Co. of Canada, Ltd.—	115c	7-30 8- 1 8- 1 9-28	7-16 7-10 7-10	5½% preferred (quar.) 6% preferred (quar.) Union Gas System (Kansas) common (quar.) 5% preferred (quar.) Union Lumber (quar.)	‡69c ‡75c	9-29 9-29 9- 1 9- 1	9-14 9-14 8-15 8-15
St. Regis Paper, common (quar.) 4.40% preferred (quar.) Salada Foods, Ltd. (quar.) Schaper Mfg. Co.	35c \$1.10 ‡6c 10c	9-15	7-27 9- 7 8-24 7-18 7-20	Steel Co. (Wales), Ltd.—	+100	12-31 8- 1	12-14 7- 3	Union Oil of California Union Terminal Cold Storage Co.— 4% prior preferred (accum.) Union Trust Co. (Baltimore) (guar.)	50c	8- 1 8-10 8-31 8-15	7-20 7-10 8-22 7-17
Schenley Industries, Inc., common (quar.) 50c preference (s-a) Schlumberger, Ltd. (quar.) Schneider (Walter J.) Corp., class A (quar.) Scott Misener Steamship	25c 15c 36c	8-10 9- 1 10- 1	7-20 8-15 9-17 8- 1	American deposit receipts (interim payment of 9 pence per share equal to about \$0.055).  Steel Parts Corp. (quar.) Steinberg's, Ltd., 5/4% pfd. A (quar.)	10c	8 8 8 15	8- 1 7-25	United Aircraft Corp.—  4% pref. (1956 series) (quar.)————  4% pref. (1955 series) (quar.)————————————————————————————————————	\$1 \$1 12½c	8- 1 8- 1 9-15 9- 1	7- 6 7- 6 8-15 8-15
Scott Misener Steamship Scott & Fetzer (monthly) Monthly Scott Paper Co., common (quar.) \$4 preferred (quar.) \$3.40 preferred (quar.)	10c 20c \$1	9- 1 9-10 8- 1	7-20 8-20 8-10 7-13 7-13	Sterling Precision Corp., 5% pfd. A (quar.) Stern & Stern Textiles, 4½% pfd. (quar.) Stevens (J. P.) & Co. (quar.)	12½c 56c	9- 1	8-27 8-10 9-14 7-10	United Biscutt Co. of America— Increased quarterly United-Buckingham Freight Lines— Class A, common— Class B	. 37½c	9- 1	8-16 7-12
\$4 preferred (quar.) \$3.40 preferred (quar.) Scotten Dillon Co. (quar.) Scrivner-Stevens Co. (quar.)	\$1 85c 35c 12½c	11- 1 11- 1 8-15 8- 1	10-12 10-12 7-27 7-18	Stewarts & Lloyds, Ltd.—  American deposit receipts (interim) less British income tax.————————————————————————————————————	5 % 75c	8- 6 8- 1 9- 7	7-12 8-24	Class B United Canadian Shares, Ltd. (s-a) United Corporations, Ltd., class A (quar.). Class B (quar.) 5% preferred (quar.)	145c	7-30 8- 1 8-15 8-15 8-15	7-12 7-13 7-31 7-31 7-31
Seaboard Land, class Å (4-for-1 stock split) Second Investors Co. (initial) Second National Bank & Trust (Hempstead, N. Y.) (s-a) Security-Columbian Banknote (quar.)	. 25c . 35c	8- 1	8- 1 7-23 7-12 7-16	Class B (quar.) Stouffer Foods Corp. (increased quar.) Stock dividend Strawbridge & Clothler, common (quar.)	. 12½c . 15c . 2% . 25c	8-31 8-31 8- 1	8-24 8-10 8-10 7 11 7-24	United Electric Coal Companies (quar.) United Exposition Service Co. (N. J.) United Foods, Inc.— 60c convertible preferred (quar.)	45c 10c	9-10 8-15 9- 1	8-24 8- 1 8-15
Security First National Bank of Los Angeles Quarterly Security Insurance Co. (New Haven) Increased quarterly	. 40c . 60c	8- 4	7-17 7-20	Strolee of California, Inc. (quar.)	#25c #25c #31 1/4 c #12 1/2 c	9- 1 9- 1 8-15 7-31	8-13 8-13 8- 1 7-13	United Fruit (quar) United Fuel Investments, Ltd.— 6% preferred (quar.) United Funds, Inc.— United Continental Fund (from net invest	_ ‡75c		7- 6 9- <b>7</b>
Security Life & Trust Co. (Winston-Salem, Quarterly Quarterly Security Trust (Rochester, N.Y.) (quar.) Seligman & Latz, common	10c 10c 60c 20c	11-10 8- 1 7-30	7-25 10-25 7-20 7-13	Suburban Propane Gas, common (quar.)	65c 65c 25c	8-15 8- 1 9- 1 9-10 8-15	8- 1 7-17 8-15 8-10 8- 1	ment income) United Gas Improvement, common (quar. 4½% preferred (quar.) United Illuminating Co. United Investors Corp. of Delaware—	) 220	7-31 9-28 10- 1 10- 1	7- 5 8-31 8-31 9- 1
Class B. Serrick Corporation— Name changed to Defiance Industries, Inc. see dividend announcement under new corporate title.	5-44	7-30	7-13	Sunset Industries (stock dividend) Sunset International Petroleum Corp.— Stock dividend Sunshine Biscuits Inc. (quar.)	3% 2½% \$1.10	9-14 10-23 9- 7	9-23 8- 3	Class A (monthly)  Monthly  Monthly  Monthly	- 6% c - 6% c - 6% c	7-30 8-31 9-28 10-31	7-15 8-15 9-14 10-16
Shaer Shoe Corp. (quar.) Shareholders Trust (Boston)— From investment income Shawinigan Water & Power—	. 10c	7-31	8- 1 6-29	Swanee Paper Corp. (stock dividend)  Syracuse Supply Co. (quar.)  T. I. M. E. Freight (quar.)  Talon, Inc., class A (quar.)	15c . 20c	8- 6 9-10 7-31 8-15	7-20 8-30 7-16 7-23	United Keno Hill Mines, Ltd. United Life & Accident Insurance (Concord N. H.) (quar.) U. S. Borax & Chemical 4½% preferred (quar.)	\$1	8- 1 8- 2 9- 1	6-29 7-20 8-16
Common (increased) Class A (quar.) 4% preferred (quar.) 4% preferred (quar.) Shenango Valley Water, 5% pfd. (quar.)	. \$33 % c . \$50 c . \$56 % c . \$1.25	8-15 10- 2 10- 2	7-13 7-19 8-31 8-31 8-15	Class B (quar.)	. 25c . 12½c . 20c	8-15 8-15 8-15 8-15	7-23 7-10 8- 1 8- 1	U. S. Fire Insurance Co. of N. Y.) (quar.) U. S. Lines Co., common (quar.) 4½% preferred (s-a) United States Time Corp. (incrquar.)	- 30c - 50c - 22½c - 25c	8- 1 9- 7 1-1-63 7-31	7-18 8-17 12- 7 7- 9
Sheraton Corp. of America (quar.) Stock dividend Sherwin-Williams Co., common (quar.) 4% preferred (quar.) Sherwin-Williams Co. of Canada Ltd. (quar.)	. 15c 2% . 75c . \$1	8- 1 8- 1 8-15 9- 1	6-29 6-29 7-31 8-15	4.32% preferred (quar.) 4.16% preferred (quar.) 5.10% preferred (quar.) Tasty Baking, class A common (quar.) Taylor Fibre Co., common (quar.)	\$1.04 \$1.27½ 16c 5c	8-15 8-15 9- 1 9- 1	8- 1 8- 1 8-10 8-15	U. S. Vitamin & Pharmaceutical Corp. (Del. Quarterly United Transit Co., 5% pfd. (quar.) United Whelan Corp., common (quar.) \$3.50 convertible preference (quar.)	17½c 62½c 12½c 87½c	8-15 8- 1 8-31 8- 1	7-27 7-16 8-10 7-20
Shoe Corp. of America— New common (initial-quar.) Shully's Industries, Ltd. (initial) Siegel (Henry I.) Co., class A (quar.)	25c 115c 20c	9-17 7-31 8-16	7-10 8-17 7-16 7-16	4% convertible preferred (s-a) Tennessee Corp. (quar.) Tennessee Gas Transmission, com. (quar.) 4.10% preferred (quar.)	35c 28c \$1.02½	12-28 9-21 9-11 10- 1 10- 1	12-14 9- 7 8-17 9- 7 9- 7	Universal Controls (quar.) Universal Insurance (N. Y.) (quar.) Universal Leaf Tobacco, common (quar.) Extra Upjohn Company (quar.)	5c 25c 30c 60c	7-31 9- 4 8- 1 8- 1	7-16 8-15 7- 6 7- 6 7- 2
Class B Sierra Pacific Power Co., common \$2.44 preferred A (quar.) Silverwood Dairies Ltd.— Class A (quar.)	22c 61c	8- 1 9- 1	7-16 7-18 8-15	4.50% 2nd pfd. (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.)	\$1,12½ \$1.15 \$1.16 \$1.16¼	10- 1 10- 1 10- 1 10- 1 10- 1	9- 7 9- 7 9- 7 9- 7	Upper Peninsula Power, common (quar.) 5.75% preferred (quar.) 5½% preferred (quar.) 5½% preferred (quar.)	_ 42½c _ \$1.43¾ _ \$1.37½		7-25 7-25 7-25 7-25 7-25
Class B (quar.) Simca Automobiles American Deposit receipt. (A payment of 4 francs less 15% div. tax) Sinclair Oil Corp. (quar.) Skelly Oil Co. (quar.)	115c S ) - 50c	8-15 9-10	8-31 7-13 8-10	4.72% 2nd preferred (quar.) 4.90% preferred (quar.) 5% 2nd pfd. (quar.) 5.10% preferred (quar.) 5.12% preferred (quar.)	\$1.222½ \$1.25 \$1.27½ \$1.28	10- 1 10- 1 10- 1 10- 1	9- 7 9- 7 9- 7 9- 7	Valley National Bank (Arizona) (quar.) —— Value Line Fund, Inc. (quar.) —— Value Line Income Fund (quar.) —— Van Camp Sea Food Co. (quar.) —————	_ 3c	9-21 7-31 8-16 8- 1	9- 7 7-11 7-25 7-16
Slater Steel Industries, Ltd., common 61/4% preference A (quar.) Smith (A. O.) Corp. (quar.) Smith (Howard) Paper Mills, Ltd.—	17½c 131¼c 25c	8- 1 8- 1	7-10 7-12	5.24% preferred (quar.) 5.25% preferred (quar.) Tenney Corp., class A (monthly) Texaco Canada, Ltd. (quar.) Texas Electric Service, \$4 preferred (quar.)	\$1.31 \$1.31 <sup>1</sup> / <sub>4</sub> 9c \$40c	10- 1 10- 1 7-31 8-31 8- 1	9- 7 9- 7 7-16 7-31 7-16	Van Dorn Iron Works (quar.)  Van Raalte Co. (quar.)  Vanadium Corp. of America, com. (quar.)  4½% preferred (quar.)	30c 30c 15c \$1.12½	9- 1	7-20 8-10 7-27 7-27 9- 4
\$2 preferred (quar.) \$2 preferred (quar.) Smith, Kline & French Laboratories (quar. Sonotone Corp., \$1.25 pfd. (quar.) \$1.55 preferred (quar.)	250 25c 31 1/4 c	9-11 9-28	7- 2 10- 1 8-29 9- 3 9- 3	\$5.08 preferred (quar.) Texas Gulf Sulphur Co. Texas Industries, Inc., \$5 preferred (quar.) Texas Instruments, 4% preferred (quar.)	\$1.27 10c \$1.25 25c	8- 1 9-15 7-31 8- 1	7-16 8-17 7-20 7-13	Virginia Coal & Iron (quar.) Virginia Iron, Coal & Coke (quar.) Virginia Telephone & Telegraph (quar.) Vogt Manufacturing Corp. Voi-Shan Industries (increased quar.)	_ 19c _ 10c _ 20c	9-15 7-31 9- 1 8-15	8-31 7-18 8-10 8- 1
Soss Manufacturing Co. Stock dividend South Georgia Natural Gas Co. Stock dividend	_ 100 _ 5% _ 2%	9-26 9-26 8- 1	9-12 9-12 <b>7-14</b>	Texas Power & Light, \$4.84 pfd. (quar.) \$4.76 preferred (quar.) \$4 preferred (quar.) Thalheimer Bros., Inc., common (quar.)	\$1.19 \$1.14 \$1 \$1 15c	8- 1 8- 1 7-31	7-10 7-10 7-10 7-10 7-18	Volunteer Natural Gas (stock dividend)	12½c - \$1.56¼ - \$1.43¾	9-19 9-10 9-20 9-20 9-20	
Southeastern Telephone (quar.) Southern California Edison, com. (quar.) 4.48% preferred (quar.) 4.56% preferred (quar.) 4.08% preferred (quar.)	250 240 280 28½0 25½0	7-31 7-31 7-31 8-31	8-22 7- 5 7- 5 7- 5 8- 5	3.65% preferred (quar.) Therm-O-Disc, Inc. (quar.) Thomas Industries, common (quar.) Thompson (John R.) Co. (quar.)	91¼c 22½c 15c	7-31 7-31 10- 1	7-18 7-17 9-14 8- 1	Wachovia Bank & Trust (Winston-Salem, N. C.) (quar.) Wade Wenger Servicemaster (initial)	150	8-15	8- 1
4.24% preferred (quar.) 4.78% preferred (quar.) Southern Canada Power Co, Ltd.— Common (quar.) Southern Fertilizer & Chemical Co.—	_ 29%c	8-31	8- 5 8- 5 7-20	Thompson Paper Box Co., Ltd. (quar.) Thompson-Ramo-Wooldridge, com. (quar.)_ 4% preferred (quar.)	_	9- 1 9-15 9-15	8-24 8-31 8-31	Warner Bros. Pictures (quar.)  Warner & Swasey Co. (quar.)  Washington Gas Light, common (quar.)  \$5 preferred (quar.)	12½0 - 400 - 330	8- 6 8-25 8- 1	7-13 8- 8 7-10
4.75% preferred (s-a)	_ 37½0	9- 6		Thriftimart, Inc., class A (quar.)  Class B (quar.)  Tip Top Products, class A  Class B  Title Guarantee Co. (N. Y.) (quar.)	_ 30c _ 5c _ 5c	9- 1 10- 1 10- 1	8-10 9-14 9-14	\$4.60 preferred (quar.) \$4.25 preferred (quar.) Washington Mutual Investors Fund, Inc Weingarten (J.), Inc. (quar.)	\$1.15 \$1.06 \(\frac{1}{4}\)	8- 1 8- 1 9- 1	7-10 7-10 7-31
					,						

Name of Company	Per Share	Payabl	Holders e of Rec
Weissberg Corp. (monthly)	10c	8-15	8- 1
West Coast Telephone, new com. (initial)	10c 18c	9-17	9- 4 8- 1
	200	9- 4	8- 1
\$1.44 preferred (quar.) West Virginia Pulp & Paper— 4½% preferred (quar.) Westbrook-Thompson Tolding Corp. Westchester Fire Insurance Co. (N. Y.)— Onarterly	\$1 1916	8-15	8- 1
Westbrook-Thompson Tolding Corp.	10c	7-30	7-18
Westchester Fire Insurance Co. (N. Y.)-		400	
Quarterly	35c 23c	8- 1 8- 1	7-19 7-23
6% preferred (quar.)	10c	8- 1	7-23
Western Air Lines (quar.)	25c	8- 3	7-20
Western Insurance Securities—	\$1	9- 1-	8-14
Common \$2.50 class A (quar.)	62½c	8-1	7-10
Participating	75c	8-,1	7-10 7-16
5% preferred (quar.)	30c	8- 1 8- 1	7-16
5.20% preferred (quar.)	31¼c 32½c	8- 1 8- 1	7-16
\$2.50 class A (quar.) Participating Western Light & Telephone, com. (quar.) 5% preferred (quar.) 5.20% preferred (quar.) Western Pacific RR. (quar.) Western Power & Gas	25c	8-15	8- 1
Western Power & Gas 5.44% preferred (quar.)	68c	8- 1	7- 5
5.44% preferred (quar.) 4.72% preferred (quar.) Western Tablet & Stationery	59c	8- 1	7- 5
Western Tablet & Stationery	\$1.25	10- 1	9-10
5% preferred (quar.) Westinghouse Air Brake (quar.) Westminster Paper Co., Ltd. (quar.)	35c	9-14	8-23
Westminster Paper Co., Ltd. (quar.)	‡20c	7-31	7-13
Westmoreland, Inc. (quar.) Weston (George), Ltd., class A (quar.) 4½% Ist preferred (quar.) 6% 2nd preferred (quar.)	30c	10- 1 10- 1	9-14
Weston (George), Ltd., class A (quar.)	1834c	9- 1	8-16 8-16
6% 2nd preferred (quar.)	‡\$1.50	9- 1	8-16
Wheeling & Lake Erie Ry., common (quar.) 4% prior lien (quar.)	\$1.433/4	8- 1	7- 6
4% prior lien (quar.) White Sewing Machine, \$2 pref. (quar.)	\$1 50c	8- 1 8- 1 8- 1	7- 6 7-24
White Sewing Machine, \$2 pref. (quar.) \$3 preferred (quar.) White Stag Mfg., class A com. (quar.) Class B-1, common (quar.) 4½% preferred (quar. White Stores, Inc. (quar.) Wilbur Chocolate Wilcon (Quar.)	75c	8- 1	7-24
White Stag Mfg., class A com. (quar.)	25¢	8-15	8- 1 8- 1
Class B-1, common (quar.)	7½c	8-15	
White Stores, Inc. (quar.)	\$1.12½ 25c	9- 1 8-15	8-17 7-19
Wilbur Chocolate	25c	8- 1	7-20
Wilbur Chocolate Wilcox Oil Co. (quar.) Wilson & Company, common (quar.)	15c	8-22	7-31
Common (quar.)	40c 40c	8- I 11- 1	7- 6 10- 5
Common (quar.)  Wilson Jones Co. (increased)  Win-Chek Industries, class A (quar.)	27½c	8-24	8-10
Wilson Jones Co. (increased) Win-Chek Industries, class A (quar.) Stock dividend	5c	8-15	7-30
		8-31	8-17
Quarterly from net realized capital gains Winn-Dixie Stores (increased-monthly)	2c	7-31	7-18
Monthly	8c	7-31	7-16
Monthly	8c 8c	8-31 9-29	8-15 9-14
Wisconsin Electric Power			
6% preferred (quar.) Wisconsin Fund, Inc.	\$1.50	7-31	7-13
(Quarterly from investment income)	4c	7-31	7-16
Wisconsin Power & Light, new com. (initial)	20c	8-15	7-31
Wisconsin Power & Light, new com. (initial) Wisconsin Public Service, com. (quar.)	35c	9-20	8-31
5% preferred (quar,)	\$1.25	8- 1	7-13 7-13
5.08% preferred (quar.)	\$1.26 \$1.27	8- 1 8- 1	7-13
Wolf Corp., class A (monthly)	8c	8-10	7-25
Class A (monthly)	8c	9-10	8-27
Wolveline Aluminum (duar.)	8c 5c	10-10 9-14	9-25 8-31
Wolverine Shoe & Tanning— New common (initial)			
Wometco Enterprises, class A (quar.)	10c	8- 1	7-10
Class B (dilar)	17½c 6½c	9-14 9-14	8-31 8-31
Wood (Alan) Steel. (See Alan Wood Steel).			
Wood (Alan) Steel. (See Alan Wood Steel). Woolworth (F. W.) Co. (quar.) Woolworth (F. W.) & Co., Ltd. "adrs"—	62½c	9- 1	8- 1
6½ pence less British income tax		8-23	
6½ pence less British income tax Wrigley (Wm.) Jr. Co. (monthly)	25c		7-20
Yates-American Machine Yellow Transit Freight Lines (quar.) Yocam Batteries (quar.) York County Gas (quar.)	25c	7-31	7-16
Yellow Transit Freight Lines (quar.)	121/20	8-10	7-27
York County Gas (quar.)	100	9-15	8-31
Youngstown Sheet & Tube (quar.)	70c \$1.25	8- 1 9-14	7-16 8-15
	or at a .	4	- 14 J. F. 14
Zeller's Ltd., common (quar.) 4½% preferred (quar.)	#35c	8- 1 8- 1	7- 2 7- 2
* Transfer hooks not along for this state	\$00740	D- 1	. '- 4
Transfer hooks not aloned for this state	- ar		

\* Transfer books not closed for this dividend,
† Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.
a Less British income tax.
Previously published date was incorrect. The corrected payment
date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian nonresident tax.
x Less Jamaica income tax.

### General Corporation and Investment News

Continued from page 12

Other developments noted by Mr. Gerot and Mr. Pillsbury: research expenditures during the past year increased 120% over five years ago; manufacturing facilities installed for calcium cyclamate, the principal ingredient in Pillsbury's non-caloric sweetener, Sweet-10; regional distribution centers consolidated as a result of advances in the application of electronic data processing equipment; and two new members ciected to the board of directors—Robert B. Fiske, Vice-President of American Cyanamid, and Ernest C. Arbuckle, Dean of the Stanford University of Graduate School of Business.

According to Terrance Hanold, Vice-President and Treasurer: "Working capital increased \$3 million during the year to new record levels. The company continued its long range program of investment in new and enlarged plants with expenditures of \$8.3 million. Cash flow for further growth was generated by record accruals of \$7.4 million from plant depreciation and disposals."—V. 195, p. 446.

Policy-Matic Affiliates, Inc.—Capital Stock Offered —Via July 13, 1962 prospectus, the company offered publicly, without underwriting, 200,000 shares of its capital stock at \$3.25 per share.

Proceeds will be used to purchase equipment, for advertising, selection of additional general insurance agents and organizational expenses.

BUSINESS—The company proposes to engage in the business of

agents and organizational expenses.

BUSINESS—The company proposes to engage in the business of leasing electrically operated insurance vending machines to general insurance agents for the sale of land travel accidental death and medical insurance policies which are underwritten by Beneficial Standard Life Insurance Co. of Los Angeles, Calif., or one of its subsidiaries. The company was originally incorporated pursuant to the laws of the State of Delaware on April 13, 1961 as Policy-Matic Corp. of Pennsylvania. On May 8, 1961, the company adopted its present name. The general offices of the company are located at 7758 Wisconsin Ave., Bethesda, Md.

The activities of the company to date have been concentrated on the selection of licensed insurance brokers and agents to act as general insurance agents in its franchise territory. The company has received exclusive franchises from Policy-Matic Corp. of America of Atlants, Ga., respecting the use of the Policy-Matic Insurance Machines, for certain specified territories which include the District of Columbia and all of the states of Delaware, Virginia, West Virginia, Maryland, Missouri, substantial portions of Penn-

sylvania (including Philadelphia but excluding Pittsburgh) and certain counties in Illinois and Kansas which are adjacent to the State of Missouri. According to the 1960 Census, the aggregate population of these areas totaled approximately 23 million persons, or approximately one-eighth of the total population of the United States. Only persons between the ages of 25 and 70 are eligible for coverage under the insurance policies to be offered through the Policy-Matic Insurance Machines, except in Missouri where the minimum age is 21. The company is presently qualified to do business in Delaware, District of Columbia, Maryland and Virginia. The company has not yet sought qualification in the other jurisdictions in its franchise territories and such qualification will be sought only when the company is prepared to commence operations in such jurisdictions. The insurance policies which are to be offered through the Policy-Matic Insurance Machines have been cleared for sale in all jurisdictions in the company's franchised territories with the exception of Kansas. At present, neither Beneficial Standard Life Insurance Co. nor its subsidiaries have been authorized to do business in Kansas. While the company can use the policy form of another insurer in Kansas only with the consent has not been requested since the company is not prepared to commence operations in Kansas.

not been requested since the company is not prepared to commence operations in Kansas.

Under its exclusive franchise agreements with Policy-Matic Corp. of America, which cover 14 separate territories, the company has agreed to purchase as needed not less than 4,200 insurance machines before Sept. 14, 1563, the company has made a deposit for 289 machines; it has purchased 11 machines for demonstration purposes, an additional 88 machines were purchased on May 10, 1962, at an aggregate cost of \$7,500 (delivery was made in June, 1962), and, in addition, it has purchased 100 machines from Policy-Matic Corp. of D. C. The company intends to commence operations and concentrate its efforts in certain carefully selected territories. The company has signed contracts with two general insurance agents relative to three franchise areas in Washington, D. C., and the State of Maryland. Pursuant to the terms of the contracts, the general insurance agents have agreed to lease 900 machines for a three-year period. Prior to June 1, 1962, however, no machines have been in operation within the franchised territory of the company. The company has delivered 94 machines to each of its insurance agents, the rental on such machines commencing June 1, 1962, and sales of insurance policies commenced in June, 1962.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Capital stock (par 10c) \_\_\_\_\_ 4,000,000 shs. 410,000 shs.

Potash Co. of America-Refinancing Program Ap-

On July 24, 1962 it was reported that directors of this company had authorized a \$15,000,000 refinancing program.

Of the total, \$11,500,000 will come from four insurance concerns led by New York Life Insurance Co., and \$3,500,000 from four banks led by Chase Manhattan Bank, New York City. The insurance loans will bear 514% interest; the bank loans 5%. Both will be for 15-year periods.

Proceeds from the financing will be used to retire \$10,000,000 of outstanding bank debt and help finance repairs on a major potash mine near Saskatoon, Saskatchewan.—V. 195, p. 2196.

#### (H. K.) Porter Co., Inc.—Earnings Statement—

ar a sure to the solitor of		First Half Ended
		Jun. 30,'62
Net sales	64.734.000	127.125.000
Net income after taxes	1,245,000	1,809,000
Earned per share of common stock Number of common shares	\$0.87 1,080,559	
—V. 195, p. 2383.		

Preston Mines Ltd.—Calls Stanleigh Uranium Bonds Stanleigh Uranium Mining Corp., this i

Prince Macaroni Manufacturing Co. — Notes Sold Privately—On July 23, 1962, it was reported that \$1,000,000 of this firm's 5% % 15-year notes had been sold privately through Lee Higginson Corp., New York City.

Pullman Inc.—Sales Higher, Net Down-Div. Cut-

The company's net income in the second quarter of 1962 amounted to \$983,108, or 21 cents a share, on revenues of \$109,-741,521, compared with \$1,314,580, or 29 cents a share, on revenues of \$89,068,689 in the second quarter of 1961.

These results brought net income for the first six months of 1962 to \$2,243,650, or 49 cents a share, on revenues of \$205,770,353, against \$3,422,079 or 75 cents a share, on revenues of \$179,866,482 for 1961's first half.

against \$3,422,079, or 75 cents a share, on revenues of \$179,866,482 for 1961's first half.

Champ Carry, Chairman of the Board, and Irving Osborne, Jr., President of Pullman Inc., which manufactures transportation equipment and engineers and constructs manufacturing plants, said in their report to stockholders:

"The three months just ended produced an anticipated increase in consolidated sales over the first quarter of this year, All divisions participated in this increase, even though the volume of railroad equipment business remained at historically low levels.

"Increased consolidated sales did not produce the anticipated increase in net income because of adverse conditions experienced in two major fields of the corporation's business.

"In the railroad equipment field, Pullman-Standard's second quarter production was not only at low levels, but it consisted in large part of various specialized cars produced in small lots. In some cases these consisted of initial production runs, with the attendant tooling and setup costs.

"In the engineering and construction field, the high level of activity represented performance on narrow margin business booked under highly competitive conditions.

"Current forecasts of operations indicate an increase in net income for the third quarter. However, there is no indication of a fundamental change in the conditions which have been adversely affecting the corporation's earnings."

Under these circumstances, Pullman's Board of Directors, as announced last Wednesday, reduced the regular 50-cent quarterly dividend to 35 cents payable on Sept. 14, 1962, to stockholders of record on Aug. 31, 1962.

Pullman's major components are Pullman-Standard Division, The M. W. Kellogg Co., Trailmobile Inc., Swindell-Dressler Corp. and Transport Leasing Co.—V. 195, p. 2079.

Puritan Sportswear Corp.—Notes Sold Privately—On July 25, 1962, it was reported that \$1,700,000 of this firm's notes due 1977 had been sold privately through Hayden, Stone & Co. Inc., New York City.—V. 195, p. 116

#### Quanah, Acme & Pacific Ry. Co.—Earnings—

Ry. oper. revenue	\$742,968	\$827,469	\$1,521,560	\$1,583,304
Ry. oper. expenses	348,029	398,286	667,787	794,756
Net revenue from ry. operations_ Net ry. oper. income -V. 195, p. 2305.	\$394,939 148,333	\$429,183 269,261	\$853,773 326,738	\$788,548 399,759

Quebec Power Co. — Bonds Offered — On July 27, 1962, it was reported that \$14,000,000 of this firm's

64% first mortgage bonds, due 1982, were offered in Canada, at par, by Dominion Securities Corp., Ltd., Toronto; L. G. Beaubien & Co., Montreal, and asso-

ciates. The bonds, payable in Canadian money, are callable at prices ranging from 106.25 down to par.

Quebec Power will use approximately \$10,740,000 of the proceeds to repay at maturity its first and collateral 3s and 3½s both due Sept. 1, 1962. The balance will be added to its general funds.

The company of 600 Dorchester Blvd., W., Montreal, Quebec, controlled by Shawinigan Water & Power Co., is engaged in the distribution of power for lighting and industrial purposes in Quebec City and surrounding areas.—V. 184, p. 1168.

#### Radiation, Inc.—Acquisition-

An affiliation to provide each with increased facilities and better access to coastal missile markets was announced by Radiation Inc. of Melbourne, Fla., and Dynatron Laboratories, of Camarillo, Calif. The joint announcement was made by Homer R. Denius, Radiation President, and E. G. Keller, President of Dynatron.

The association will provide Radiation with a California operation closer to the Pacific missile range, and give Dynatron an East Coast hase to facilitate its planned growth. Radiation has acquired a substantial interest in Dynatron and, under terms of an agreement, may, at its option, acquire not less than 80% interest over a period of time.

interest over a period of time.

Since its founding in 1950, Radiation has engaged in the design and manufacture of precision electronics systems and products for industry and defense, including antenna and telemetering systems, high-speed data processing and communications equipment.

Dynatron is involved in the design and manufacture of radar synchronization systems and digital/analog low-speed data handling and-data conditioning systems, in addition to a growing line of test instruments for solid-state devices.—V. 193, p. 747.

#### Reading Co.—Earnings-

Period End. June 30— 1962—2nd Qtr.—1961 1962—6 Mos.—1961 Ry. oper. revenue...\$24,817,986 \$24,343,022 \$51,262,193 \$47,385,740 Ry. oper. expenses...\$22,073,435 21,293,489 44,035,770 43,925,820

Net revenue from ry. operations \$2,744,551 \$3,049,533 \$7,226,423 \$3,459,920 Net ry. oper. income \*188,426 \*183,113 1,293,924 \*4,039,938 \*Deficit.—V. 195, p. 2383.

#### Reheis Co., Inc.—Sales Up 10%, Net 65%-

Earnings and sales gained sharply in the six months ended June 30 from the corresponding period last year, the company has announced. First half sales and profits set records for the period. First half net income rose 65% to \$143,219 or 58 6/10 cents per common share, from \$86,511, or 35 4/10 cents a share, earned during the similar six months of 1961. There are 244,549 combined class A and class B common shares outstanding, unchanged from a year ago.

a year ago.

Net revenues during the 1962 first half rose about 10% to \$1,320,000 from the \$1,190,000 posted a year ago.

Daniel H. Reheis, President of this manufacturer of fine chemicals, said both net income and sales during the six-month period set records for the company.—V. 194, p. 428.

#### Reynolds Metals Co.—Sales Set Record—

Reynolds Metals Co.—Sales Set Record—
This Richmond, Va., company has reported net sales of \$144,983,000 for the second quarter, the highest level in the company's history, with net profit of \$8,143,000.

Net profit for the second quarter was equal to 43 cents a common share after preferred dividend requirements, compared with 30 cents in the 1961 second quarter and 30 cents in the first quarter of this year. The per-share figures are based on 16,514,927 shares of common stock outstanding.

In the second quarter of 1961 Reynolds had sales of \$115,683,000 and net profit of \$6,005,000. For the first quarter of this year the company reported sales of \$136,813,000 and profit of \$6,022,000.

For the first half of 1962, total sales were \$221,795,000, compared to \$224,632,000 in the same period of 1961. Net profit for the first ix months of this year was \$14,165,000 or 73 cents a share, compared with \$11,276,000 or 56 cents a share earned in the 1961 first half.—V. 195, p. 2080.

Rheem Manufacturing Co.—Finance Subsidiary Sold. See Atlas Credit Corp., this issue.—V. 195, p. 1853.

Richmond, Fredericksburg & Potomac RR.-Earns. 
 Period End. June 30
 1962—2nd Qtr.—1961
 1962—6 Mos.—1961

 Ry. oper. revenue
 \$6,580,736
 \$5,777,805
 \$13,029,261
 \$11,629,684

 Ry. oper. expenses
 4,072,863
 3,972,629
 8,355,462
 8,108,997

Net revenue from ry. operations... \$2,507,873 \$1,805,176 \$4,673,799 \$3,720,687 ry. oper. income 784,166 391,824 1,324,828 799,895 Net ry. oper. incom -V. 195, p. 2383.

Roblin-Seaway Industries, Inc. — Debentures Offered—Pursuant to a July 24, 1962 prospectus, Brand, Grumet & Seigel, Inc., New York City, and associates, offered \$1,000,000 of this firm's 6% convertible subordinated debentures, due July 1, 1982, at par and accrued interest. The debentures are convertible into class A stock at any time prior to July 1, 1982, unless previously redeemed, at \$2 per share. Net proceeds, estimated at \$861,500, will be used for equipment and working capital. working capital.

Working capital.

BUSINESS—The company, of 101 East Ave., North Tonawanda, N. Y., was incorporated in New York in December, 1963, and on April 6, 1961 the company consolidated with Roblin, Inc., and Seaway Steel Corp. Since the consolidation, the businesses formerly conducted by Roblin, Inc. and Seaway Steel Corp. have been continued as divisions of the company.

The business of Roblin is the purchase and sale of scrap steel and other ferrous and non-ferrous metals. Seaway operates a rolling mill which produces bars, rods and other shapes of steel and nickel. Roblin was organized in January, 1957, to acquire three businesses which had been in continuous operation since 1898, 1904 and 1954, respectively. Seaway has been in operation since September, 1959.

September, 1959.

The company owns all the stock of a stevedoring business, two demolition contractors and a lessor of demolition equipment. Until June 30, 1961, all such corporations had other stockholders in addition to the company. As of that date, the company acquired all the stock of such corporations owned by such persons and all the stock not previously owned by the company in a nickel fabricating business (which has since been merged into the company), in exchange for an aggregate of 6,250 shares of class A stock and 35,600 shares of common stock (as now constituted) of the company. All the persons from whom such stock was acquired are active in the management of the businesses concerned and none of them is otherwise affiliated with the company or any of its officers or directors.

Of total sales of approximately \$14,173,000 for 1961 Robbies

Of total sales of approximately \$14,173,000 for 1961, Roblin accounted for approximately \$8,200,000, Seaway for approximately \$4,600,000, and subsidiaries (including one merged into the company in December) for approximately \$1,300,000, representing 58%, 33% and 9%, respectively, of the total.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding \$500,656 2,831,047 5½% debentures due Jan. 1, 1971 \$500,656 Syndry indebtedness
6% convertible subordinated debentures, due July 1, 1982.
5½% cumulative preferred stock (convertible after Dec. 31, 1964), par \$100\_\_\_\_\_ 1,000,000 3,700 shs. 1,750,000 shs. 400,000 shs. 3,622 shs 304,786 shs 329,647 shs par \$100 Class A stock (par 10c) Common stock (par 10c)

Common stock (par 10c) 400,000 shs. 329,647 shs.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Brand, Grumet & Seigel, Inc. is acting as representative, has severally agreed to purchase, such principal amount of the debentures offered hereby as it may specify to the company within seven business days after the date of this prospectus, up to the principal amount set opposite its name below. Any debentures not purchased by the Underwriters will be withdrawn from registration. In the event of default by any underwriter, in certain circumstances other underwriters may be substituted or the underwriting agreement terminated.

Amount

Brand, Grumet & Seigel, Inc. \$500,000
Kesselman & Co., Inc. 300,000
S. D. Lunt & Co. 200,000
-V. 195, p. 1657.

Rochester Telephone Corp.—Additional Financing Details—Our June 23, 1962 issue reported the sale of \$12,000,000 of this firm's 4%% debentures due July 1, 1987 at 101.915%, to yield 4.62%, through First Boston Corp., New York City, and associates. Additional financing details follow: CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The state of the s	
Authorized Outstand	ding
First Mortgage Bonds: Unlimited	-
2½% bonds, series A, due 1981 \$6,238,000	
3½ % bonds, series B, due 1987 5,000,000	
31/4 % bonds, series C, due 1989 7,500,000	
5 % bonds, series D, due 1991 10,000,000	
4% bonds, series E, due 1993 12,000,000	
43/4 debentures, due July 1. '87 12.000.000	
4% sinking fund debs. due 1963 \$8.500.000	
Cumulative pfd. stock (\$100 par) 200,000 shs.	
5% series6,000,000	shs.
Second 5% series 4.000.000	
5.65% series 5.000.000	
Common stock (\$10 par) 2,000,000 shs. 1,640,623	
DIT CITACEDC MI-	

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new debentures:

	Amount	Amount
	First Boston Corp\$2,300,000	Francis I. duPont &
	Goldman, Sachs & Co. 1,650,000	Co\$1,100,000
,	Merrill Lynch, Pierce,	E. F. Hutton & Co.
	Fenner & Smith Inc. 1,650,000	Inc 500,000
١,	Salomon Brothers &	Penington, Colket &
	Hutzler 1,650,000	Co 200,000
	White, Weld & Co 1,650,000	Little & Hopkins, Inc. 100,000
	Dick & Merle-Smith 1,100,000	Sage, Rutty & Co.,
	—V. 196, p. 322.	Inc 100,000

Rockwell Manufacturing Co. — Sales at Record Level; Earnings Higher—

Sales hit a new second-quarter high, the company has annound earnings, new orders and the consolidated backlog for irst half showed significant jumps over the first six months

first half showed significant jumps over the first six months of 1961.

Unaudited results show net sales of \$35,107,582 for the quarter ended June 30—11% higher than the \$31,567,509 for the same 1961 period. First-half sales amounted to \$65,290,461 compared to \$57,864,258 for the first six months of 1961.

Earnings were also up. First half net amounted to \$3,764,124, or 76 cents per share, compared to net earnings of \$3,156,122, or 63 cents per share, in the first six months of 1961. Earnings for the half were equal to 5.8 cents per dollar of 1961. Earnings for from the 5.5 cents of 1961.

W. F. Rockwell Jr., President, noted that orders received and the consolidated backlog were also well above the level of June 30, 1961. New orders of \$64,998,000 were entered during the first half, compared to orders of \$62,496,000 in 1961. Bucking an industry trend, Rockwell orders rose each month during the second quarter.

—V. 196, p. 322.

Rockwell-Standard Corp.—Sales Rise 37%; Net 76% Chairman and President Colonel Willard F. Rockwell, has an-ounced consolidated results of operations for the company and as subsidiaries for the three and six months periods ended on nounced consolidate its subsidiaries for June 30, 1962. Sales for the se

June 30, 1962.

Sales for the second quarter aggregated approximately \$80,000,000. This compares with the like quarter of 1961 at slightly
over \$59,000,000, an increase, for the period, of 35%. The comparison, in the two years, for six months is \$151,000,000, in round
figures, for 1962 as against \$110,000,000 for 1961—an increase of

figures, for 1962 as against \$110,000,000 for 1961—an increase of thirty-seven per cent.

Earnings, moreover, reflect a more gratifying result. For the second quarter, after taxes, earnings were 88 cents per share, and for the six months were \$1.69. In 1961 they were 56 cents, and 96 cents, respectively. Stated in percentages, earnings are up 57% over 1961 in the quarter, while for the six months they are up 76%, and represent approximately 85% of the company's annual dividend rate of \$2.00 per share.—V. 195, p. 2080.

#### Royal Crown Cola Co.-Sales, Earnings Higher-

Earnings of Royal Crown Cola and consolidated subsidiaries for the six months ended June 30, 1962, amounted to \$833,619 (73 cents per share) after providing \$960,000 for Federal and State income taxes; as compared with earnings of \$554,550 (49 cents per share) reported for the comparable 1961 period, after providing \$636,000 for Federal and State income taxes.

Sales for this period exceeded earlier predictions and from all indications the present increase should continue throughout 1962, which would make this the best year in the history of the company.

—V. 195, p. 1023.

### St. Louis, San Francisco & Texas Ry.—Earnings—

Ry. oper. revenue Ry. oper. expenses		\$1,523,701 721,259	\$2,424,397 - \$2,808,641 1,600,180 1,492,972	
Net revenue from ry, operations Net ry, oper, income -V. 195, p. 2383.	\$347,172 55,481	\$802,442 290,265	\$824,217\$1,315,669 154,570 413,696	

#### St. Regis Paper Co.-Sales Up 5%; Earnings 15%

St. Regis Paper Co.—Sales Up 5%; Earnings 15%—Net earnings of the company for the first six months of 1962 showed a 19% increase on a 5% increase in sales. The company earned \$10,186,321, equal, after preferred dividends to 83 cents per share on 12,027,121 shares of common stock outstanding on June 30. In the first six months of last year, the company earned \$8,567,200, equal to 72 cents per share on 11,564,212 shares. Net sales of St. Regis and consolidated subsidiaries reached a record level of \$287,044,739 in the first six months of this year. During the same period last year, the company had sales of \$273,281,847.

A statement issued following a meeting of the Board of Directors points out that the gain over 1961 came not only from the increase in sales volume, but also from improvement in some industry prices, the benefits of more selective selling, and certain cost reductions. Intensive pressure on better cost control continues throughout the company to combat the higher costs of doing business.—V. 196, p. 113.

(Jos.) Schlitz Brewing Co.—Sales Up 22.6%; Net

The company's net earnings for the first half of 1962 rose a dramatic 34.8% compared to the 1961 first half figures, the company reported. Similarly substantial gains in sales and barrelage were reported.

Schlitz earnings for the first six months of this year were \$5,023,700 compared to \$3,728,600 in the first half of 1961. Sales for the company and its wholly-owned substitaires in the same period were \$97,489,300 compared to \$79,529,500 for the same 1961 period, a 22.6% increase.

Barrelage was 3,401,155 against 2,751,489, a gain of 23.6%. Robert A. Ulnlein, Jr., Schlitz President, said the barrelage figures reflect substantial increases in both Schlitz and Old Milwaukee brands as well as reporting for the first time the figures of the Burgermaeister Brewing Corp. of San Francisco, purchased last December by Schlitz. Old Milwaukee and Burgermeister are brands sold regionally at popular prices by the company.—V. 195, p. 1208.

Science Research Associates, Inc.—Earns. Forecast

Science Research Associates, Inc.—Earns. Forecast Lyle M. Spencer, President of Science Research Associates, Chicago-based educational publishing firm, has predicted that sales and earnings for the fiscal year ended June 30 will show dramatic gains over previous years.

Speaking at a luncheon meeting of the New York Society of Security Analysts, on July 26 Mr. Spencer said that preliminary and unaudited figures for the period show that the company's sales were about \$11,700,000 for 1962. up \$2,263,000—or 24%—over last year. Earnings for the fiscal year, he said, were approximately 60 cents a share, or 46% above the 41 cents reported for 1961.

Spencer said the company has experienced an average annual increase in sales of about 31% during the past six years and has mamitained an even higher average annual growth in earnings during the same period. Sales for 1957 were \$2,877,000, when earnings stood at four cents per share.

Science Research Associates, the largest commercial publisher of standardized educational and psychological tests in the United States is also widely recognized as a pioneer in the publication of modern learning systems in reading, mathematics and social studies for the schools. The company, which was privately held until December 1961, is also contract testing agency for the National Merit Scholarship Corporation, the American College Testing Program and the Betty Crocker "Search For The Homemaker of Tomorrow" Scholarship Awards Program of General Mills.—V. 194, p. 2554.

### Sealright-Oswego Falls Corp.—Sales Up 8%; Earn-

The company has reported increases of 8% in sales and 35% in earnings in the six months ended June 30, 1962.

Net income for the first six months of 1962 was \$1,417,383, equivalent to \$1.94 per share of the company's common stock, compared with \$1,046,196 or \$1.55 per share for the similar period a year ago. Earnings were computed on 730,012 shares of stock outstanding at June 30, 1962, and on 674,878 shares a year earlier. The difference in the number of shares outstanding is accounted for principally by the conversion of a part of the company's 44% subordinate debentures into common stock during this period of 1962.

Income before tax provision was \$2,914,603 in the latest period compared with \$2,331,192 for the sales and 35% in sales and 35% in sales and 35% in the latest period compared with \$2,331,192 for the sales and 35% in sales and 35%

Income before tax provision was \$2,914,603 in the latest period, compared with \$2,331,182 for the 1961 half-year.

Sales for the six-month period increased to \$31,481,980 from \$29,056,775 in the first half of 1961.

Henry C. Estabrook, President, attributed the earnings rise to three factors: Higher sales; increased automation and benefits from heavy capital expenditures in the past few years, and the continued growth in demand for Sealright's plastic-coated Sealking milk carton.

arton. Sealright-Oswego Falls manufactures paper-plastic containers, tilk cartons, cups and closures at factories in Fulton, N. Y., ansas City, Kans., Los Angeles, Calif., and Peterborough, Ontario.
-V. 195, p. 2080.

#### (H. & A.) Selmer, Inc.—Six Months' Report-

Period Ended June 30—	1962	1961
Net sales	\$3,153,900	\$2,455,900
Earnings before taxes on income	353,900	140,100
Provisions for Federal income taxes	178,200	70,200
Net earnings	175,700	69,900
Dividend on preferred stock	6,900	11,100
Net earnings applicable to common stock	\$168,800	\$58,800
Preferred shares outstanding 6/30 Preferred dividend paid, per share	1,998 \$3.00	\$3.00
Common shares outstanding 6,'30	309,825	303,825
Common dividend paid, per share	\$0.15	\$0.10
Earnings per common shares	\$0.54	\$0.19

#### Sheraton Corp. of America-Annual Report-

The corporation has reported record gross revenues of \$215,199,350 for the fiscal year ended April 30, 1962, compared with \$205,700,953

a year ago.

Net income and profits of the international hotel system were \$946,998 or 17 cents a share.

President Ernest Henderson noted that the decline in net profits from the previous \$3,234,150 or 60 cents a share, was largely attributable to increased provision for depreciation as well as reduced capital gains.

tributable to increased provision for depreciation as well as reduced capital gains.

Sheraton this year provided \$19,276,038 or \$3.63 a share for depreciation, versus \$18,181,468 or \$3.39 a share in 1961. Net capital transactions amounted only to \$316,898 or six cents, against \$1,166,-142 or 22 cents last year.

Net income from operations was \$630,100 or 11 cents a share compared with \$2,068,008 or 38 cents a year ago. Cash flow, however, was off only three cents a share—\$19,906,138 or \$3.74 against \$20,249,476 or \$3.77.—V. 195, p. 2494.

### Siemens & Halske (A. G.)—To Borrow From U. S.

On July 25, 1962 it was reported that this company, Germany's leading electrical equipments manufacturer, had arranged to borrow \$25,000,000 from certain U. S. banks at 53% interest. The loans, due 1977, were negotiated by Morgan Stanley & Co., and Arnold & S. Bleichroeder, Inc., New York City.

An estimated \$20 million will be used to finance the company's Western Hemisphere operations and the remaining \$5 million for operations in Germany. This arrangement was made to lessen the impact on the U. S. balance of payments deficit.—V. 190, p. 198 and V. 186, p. 51.

#### Simonds Saw & Steel Co.-Sales, Earnings Higher

Simonds Saw & Steel Co.—Sales, Earnings Higher The company reports consolidated net income of \$2,171,124 for the six months ended June 30, 1962, after all charges including provision for Federal and Canadian taxes on income, amounting to \$1.46 per share on the 1,491,000 shares of common stock now outstanding. These results compared with consolidated net income of \$1,242,151 for the first half of 1961, equal to 83 cents per share on the basis of 1,491,000 shares presently outstanding.

Net sales for the first six months of the current year amounted to \$32,123,749 compared with \$26,260,509 in the corresponding period of 1961.—V. 195, p. 2641.

Sisters of The Most Precious Blood (Dayton, O.)—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$300,000 of this corporation's direct obligation serial notes dated July 15, 1962 and due serially Jan. 15, 1964-July 15, 1977. The notes were issued at par and accrued interest and bear interest at from 4½% to 5¼%.

Net proceeds will help finance the construction of \$775,000 retreat house at Maria Stein, Ohio. First National Bank of West Bend, Wis., is corpote trustee and First Wisconsin Trust Co., Milwaukee, paying agent for the issue.

#### Slick Corp .- Six Months' Report-

Period Ended June 30— Revenues	1962	1961
Slick Airways Division Illinois shade division	\$9,566,728 4,153,873	\$4,579,819 3,756,665
 Total revenues  Net profit before taxes  Provision for Federal income taxes  Net income  Earnings per share  Common shares outstanding  V. 195, p. 2384	785,324 379,000 406,324 \$0.42	\$8,336,484 462,949 462,949 \$0.47 974,721

#### Smith Industries International, Inc. Sales, Earnings Rise-

ings Rise—

The company has reported that net income for the first half of 1962 exceeded the company's income for the entire year of 1961.

According to Denald E. Graham, President, the company earned \$207,883 for the six months ended June 30, 1962, against a loss of \$34,993 in the first six months of 1961. Earnings were 47 cents per share on the 441,973 shares of common stock outstanding as against a loss of eight cents in 1961 on 445,204 shares then outstanding. Net earnings for the entire year of 1961 were \$168,190 or 38 cents per share.

Sales for the six months of 1962 amounted to \$5,698,604, compared with \$4.893,402 in the corresponding period last year.

Mr. Graham stated the company's second quarter earnings were \$106,189 or 24 cents a share as compared with \$19,386, or four cents a share for the similar period in 1961. Net sales for the 1962 second quarter were \$2,910,576 with sales for the corresponding 1961 period at \$2,442,208.

The strong showing in the first half of 1962 was made as the result of improved sales penetration in both the domestic and foreign markets and the curtailment of operational losses incurred during the early months of 1961.—V. 195, p. 1365.

#### Socony Mobil Oil Co., Inc.-Acquisition-

Socony Mobil has purchased a major part of the assets of Kordite Corp., an important manufacturer of plastic products with head-quarters at Macedon, N.Y.
Kordite, formerly a division of National Distillers & Chemical Corp., also has plants in Jacksonville, Ill., Tyler, Texas, and Woodland, Calif. The Tyler plant was not included in the sale of assets to Mobil.

land, Calif. The Tyler plant was not included in the sale of assets to Mobil.

Announcement of the purchase was made jointly by Paul V. Keyser, Jr., President of Mobil Chemical Co., Socony Mobil's operating division in the petrochemical and chemical fields, and by John E. Bierwirth, Chairman of National Distillers & Chemical.

Kordite is one of the leading U. S. producers of polyethylene and polypropylene film. The company converts the film into packaging materials for consumer and industrial products, including printed wrapping for bread and other baked goods, bags for a variety of foodstuffs, garment coverings used by dry-cleaners and laundries, and heavy-duty bags for fertilizers and cement. Kordite also manufactures plastic clothesline, refrigerator food containers, and plastic household bags. A strongly research-oriented company, Kordite recently enlarged its research facilities with a new \$2,000,-000 laboratory at Macedon.

#### First Half Net Higher-

The company has announced estimated net earnings for the first half of this year of \$117.4 million, or \$2.41 a share. This compares with earnings of \$108.8 million, or \$2.24 a share, in the first half

with earnings of \$108.8 minnen, v. of 1961.
Second-quarter earnings for 1962 were an estimated \$57.9 million, or \$1.19 a share, compared with \$49 million, or \$1.01 a share, in the second quarter of 1961.—V. 195, p. 1968.

#### Soo Line RR .- Earnings-

Period End. June 30-	1962-2nd	Qtr1961	1962-6 M	fos.—1961	
Ry. oper. revenue					
Ry. oper. expenses	15,104,982	15,090,543	30,087,732	30,520,616	
Net revenue from		3.75 - 7			

ry operations... \$3,558,021 \$3,566,925 \$5,059,013 \$6,023,134 Net ry, oper. income... 861,124 1,220,204 92,916 1,605,018 -V. 195, p. 2305.

Southern California Edison Co.—Quarterly Report Net income of the company for the second quarter of 1962 mounted to \$14,167,000, T. M. McDaniel Jr., Executive Vice-

amounted to \$14,167,000, T. M. McDaniel Jr., Executive Vice-President, reported.

After provision for dividends on all classes of preferred and preference stocks, this amounted to 40 cents on 31,691,000 shares of common stock outstanding at the end of June, and compares with a net of \$13,254,000 or 38 cents per share for the same period last year.

Net income for the first half of 1962 was \$30,240,000, or 85 cents per common share, as compared with \$26,806,000 or 77 cents for the first six months of last year. Mr. McDaniel stated that the company continues to expect for the full year 1962 a modest increase over last year's earnings which amounted to \$1.56 per share. He said Edison's net income for the 12 months ended June 30, 1962 was \$57,617,000 or \$1.60 per share, compared with \$53,003,000 or \$1.53 per share for the year-ago period.

Gross revenue for the first six months amounted to \$1.77,085,000, an increase of \$15,757,000 or \$9.6% over the first six months of 1961. Gross revenue for the 12 months ended June 30, totaled \$349,391,000, a 9.7% increase over gross revenue of \$318,399,000 for the preceding 12 months, he said.—V. 196, p. 113.

#### Southwestern Public Service Co.-Quar. Statement

Period Ended June 30—	1962	1961
Gross revenues	\$15,093,317	\$13,509,424
Gross income	4,074,163	3,599,708
Net income	3,192,088	2,625,334
Balance to common	2,877,563	2,311,225
—V. 195, p. 2641.		

#### Spokane International RR.—Earnings

Period End. June 30-	1962-2nd	Qtr1961	1962-6 M	los1961
Ry. oper, revenue	\$858,771	\$905,439	\$1,628,119	\$1,727,919
Ry. oper, expenses	491,941	490,755	955,616	934,907
Net revenue from ry. operations Net ry. oper. income	\$366,830	\$414,684	\$672,503	\$793,012
	136,515	136,705	266,322	318,220

#### Standard Brands Paint Co.-Net Higher-

Standard Brands Paint Co.—Net Higher—
Sales of Standard Brands Paint for the third quarter ended June 30, 1962 were \$4,589,512, compared with \$3,902,753 for the like three months a year earlier. Net profits for the 1962 quarter were \$327,631 or 55 cents a share compared with \$224,665, or 39 cents for the three months ended June 30, 1961.

Sales for the nine months ended June 30 were \$11,235,408, against \$10,023,208, an increase of 12% over the like period of 1961. Net profits for the nine nonths rose 28½ to \$599,636, from \$466,871. Earnings per share for the 1962 nine months were \$1, compared with 78 cents for the like period a year earlier. Per share earnings in all cases are based on the 595,918 shares outstanding as of June 30, 1962.

Sid Greenberg, President of Standard Brands Paint, said: "We anticipate that sales and earnings for the current fiscal year will set an all-time record for the company."—V. 195, p. 2198.

#### Standard Financial Corp.—Earnings Higher-

Standard Financial Corp.—Earlings right:

Earnings of the company for the six months ended June 30, 1962 increased over the same period a year ago, Theodore H. Silbert, President, announced.

Earnings after taxes for the first half of 1962 were \$812,313 before preferred dividends or 35 cents per common share after preferred dividends compared with \$540,178 or 27 cents per compositions in 1961.

before preferred dividends or 35 cents per common share in 1961.

Per share earnings for 1962 are based on 1,992,117 common shares outstanding on June 30, 1962 compared with 1,952,058 shares outstanding a year earlier.

Earnings are before amortization charges of \$81,518 in 1962 against \$81,388 in 1961. The earnings figures for 1961 are exclusive of pooling-of-interests transactions consummated during 1961. On a pooled basis, the net income for the six-month period ended June 30, 1961, would have been \$803,168.

Earnings after taxes for the second quarter of 1962 were \$391,711 or 18 cents per common share compared with \$224,612 or 11 cents per common share in 1961.

Standard Financial is a nationwide commercial finance, factoring and industrial instalment banking company with resources of \$150 million headquartered in New York City, with offices in Elmira, N. Y., Philadelphia, Dallas and Los Angeles.—V. 196, p. 363.

Standard Forgings Corp.—Sales, Earnings Higher—Earnings of the company for the six months ended June 30, 1962 totaled \$186,196, equivalent to 61 cents a share on 304,365 shares of \$1 par value common stock outstanding, compared with earnings of \$65,476 or 22 cents a share for the corresponding period of 1961 on the same number of shares outstanding at that time, Roy W. Clansky, Jr., President, reported.

Net sales for the six months of 1962 totaled \$11,222,749 compared with sales of \$8,556,303 for the corresponding period of the preceding year. In the first quarter of 1962, sales amounted to \$5,515,400 and \$5,407,349 in the second quarter ended June 30, 1962. In the corresponding periods of the preceding year the sales figures were \$4,140,100 and \$4,418,203.

The company manufactures steel forgings for railroad equipment and automotive companies and a variety of drop forgings for general industry.—V. 195, p. 2198. Standard Forgings Corp.—Sales, Earnings Higher-

### Standard Oil Co. of California - Sales, Earnings

Chairman R. G. Follis has reported that the company's net income for the first half of 1962 was \$153,903,000, or 2.25 per share of common stock now issued, against \$142,828,000, or \$2.10 per common share for the first six months of 1961.

Gross production of crude oil and natural gas liquids in the Western Hemisphere averaged 515,000 barrels daily during the first half, against 470,000 barrels a day in the first half of 1961, an increase of 10%, Mr. Follis announced, Volume of natural gas sales in the Western Hemisphere was up by 18% over the first half of 1961, continuing the trend of rapid growth in recent years, Mr. Follis said.

World-wide production, including Standard's equity in the pro-

Mr. Follis said.

World-wide production, including Standard's equity in the production of foreign affiliates, increased to 1,171,000 barrels daily for an improvement of 8% in the first six months, the Chairman

for an improvement of 8% in the first six months, the Chairman said.

Sales and other operating revenues totaled \$1,249,168,000 for the first six months, against \$1,159,430,000 for the first half of 1961. Commenting generally on the petroleum business, Mr. Follis said that domestic demand for products has been good so far this year. "We expect that gains to date will be sufficiently well maintained to result in an increase of about 4% in demand for the year as a whole," he said. "This would be a better demand gain than in any year since 1955."

Rise in demand for oil has reflected principally the increase in production, employment and payrolls in the national economy, although weather conditions have also abetted consumption, the Chairman noted.

Economic progress in foreign areas of the Free World has continued to exceed general expectations, and an 8% increase in oil demand is expected there for 1962, he said.

Standard's directors, who usually convene in San Francisco, met in Seattle in accordance with their policy of periodically visiting areas where the company has primary interests.—V. 196, p. 363.

### Standard Pressed Steel Co.-Sales Up 15%, Earn-

Substantial improvement in sales and net earnings were reported by the company in the first six months of this year compared with the similar period of 1961.

H. Thomas Hallowell, Jr., President, reported to stockholders that net sales in the six months to June 30, 1962, increased to \$51,567,-000 for a gain of 15% over sales of \$44,640,000 in the similar period

last year.

Net profits for the first half of 1962, after all charges and taxes, moved up to \$1,377,000, an increase of 25% over net profits of \$1,101,000 in the six months to June 30, 1961. Net profits in the 1962 half-year were equal to 50 cents per share compared with 40 cents per share in 1961, based on shares outstanding at both dates, with 1961 adjusted for a 2% stock dividend paid in December 1961. At June 30, 1962, there were 2,759,849 shares outstanding; and 2,693,256 on June 30, 1961.—V. 195, p. 2080.

# Standard Register Co .- Sales Up 14.3%; Net 31.8%

Standard Register Co.—Sales Up 14.3%; Net 31.8% The best first half in company history is reflected in the 1962 first half report of Standard Register. Reporting to stockholders, M. A. Spayd, President, noted that earnings and volume were at higher levels—up 31.8% and 14.3% respectively—than the comparable 1961 period.

Unaudited figures for first half 1962 operations disclosed sales at \$33,010,700 and profits at \$2,014,091 equivalent to 95 cents a share, marking a considerable increase over the 1961 period figures of \$28,890,195 sales and \$1,527,640 earnings for 72 cents per share. Similarly, second quarter figures showed gains over the comparable 1961 period with sales at \$16,245,025 (vs. \$13,952,835), profits at \$926,716 (vs. \$704,072) for 43 cents per share (vs. 33 cents).

—V. 195, p. 2080.

### Standard-Thomson Corp.—Sales Up 13%; Earnings

8ales and earnings increases in the first six months of this year, over the same period last year, were reported by this controls and control components manufacturer of Waltham, Mass., in its mid-year statement. Earnings of 50 cents a common share, after provision for current preferred dividends, are 17% higher than last year when the company had earnings of 41 cents (adjusted to 607,374 shares presently outstanding), according to Harry P. Neher, Jr., President.

The company's sales for the first half of 1962 were \$4,486,304—13% over the first six months of last year when the company had sales of \$3,958,714. Net profit in the half was \$345,486, versus \$295,324 last year.

The company's net profit for the second quarter of this year

sales of \$3,958,714. Net profit in the half was \$345,486, versus \$295,324 last year.

The company's net profit for the second quarter of this year was \$240,387, or 36 cents a share, as compared with last year's second quarter earnings of \$207,830—31 cents per share (adjusted). \$ales in the second quarter were \$2,484,634, compared to \$2,-165,746 in the same quarter last year.

In commenting on the company's progress in the first half, Mr. Neher pointed out that the company's rate of increase in earnings, significantly, was greater than the rate of increase in sales. Standard-Thomson recently announced resumption of dividend payments on its cumulative preferred stock, which is in arrears. Under an accelerated dividend payment plan the company will pay three quarterly preferred dividend installments each quarter, providing the company continues to operate on a satisfactory basis, until payments are current next year.—V. 195, p. 684.

### Stanleigh Uranium Mining Corp. Ltd.-To Redeem

The Preston Mines Ltd. (successor to Stanleigh Uranium) has called for redemption on Aug. 31, 1962, all of the outstanding 6½% general mortgage bonds due March 15, 1964 of Stanleigh

Uranium, at par plus accrued interest. The redemption price is payable in either Canadian or United States funds, at the option of the bondholders.

Stanley Works—Sales Up 12%; Net Down 5%—
In a report for the first six months of 1962 to shareholders, John C. Cairns, Chairman of the Board and President, announced that sales of the company for the second quarter were 12% above the same period in 1961 and 5% higher than sales for the first quarter of the current year. Second quarter earnings in 1962 were 39 cents per share. This is an increase of 34% over the first quarter and is 5% lower than the same period of last year.

Second quarter earnings were substantially reduced by a financial write-off caused by the devaluation of the Canadian dollar. Conversely, in the second quarter of last year there were non-recurring gains from the sale of securities by a foreign subsidiary. If these two non-operating items were excluded from both reports, the second quarter earnings for 1962 would be 4% higher than those for the like period last year.

Net sales for the 26-week period ending July 1, 1962 were \$59,428,864 as compared to net sales for the same period ending July 2, 1961 which were \$59,942,855. Net earnings in the same 26-week period in 1962 were \$1,775,143 as compared to \$1,711,364 in 1961.

Mr. Cairns stated that incoming orders for the second quarter were somewhat leven the same period of the second quarter were somewhat leven the same period and the same period of the second quarter were somewhat leven the same period of the second quarter were somewhat leven the same period of the second quarter were somewhat leven the same period and the same period to \$1,711,364 in 1962.

in 1961.

Mr. Cairns stated that incoming orders for the second quarter were somewhat lower than those in the first quarter but orders are expected to hold up well during the second six months. With the recent increased rate of housing starts, it is anticipated that the earnings of Stanley Works will continue at a satisfactory level for the remainder of the year.

The Stanley Works is a leading manufacturer of builders hardware and hand and power tools with subsidiaries in Canada, England, Germany and Italy. The Stanley trademark distinguishes over 20,000 quality products produced in 24 plants.—V. 195, p. 1598.

#### Stepan Chemical Co.—Financing Plan Completed—

Stepan Chemical Co.—Financing Plan Completed—
On July 26, the company announced the completion of financing for the construction of its new manufacturing facilities at Millsdale, III. for the production of phthalic anhydride. The project, which will involve total capital expenditures of \$7 million, is expected to be on stream by late this year.

Capacity of the phthalic plant will be in excess of 40 million pounds per year making it one of the largest such facilities in this country. The end product of the new facility is one of the fastest growing chemical intermediates and is used in industrial coatings, as a strengthening agent for other plastics, and with fiberglas for boats, architectural panels, and auto as well as truck bodies.

Financing for the new project will include use of retained earnings, a term loan from the First National Bank of Chicago, and a 15-year private placement of promissory notes arranged by White, Weld & Co. with the New York Life Insurance Co.

Stepan, founded in 1932, has its headquarters in Northfield, III. and is an important producer of organic chemicals for use in synthetic detergents, dry cleaning, and in food flavorings. The company operates plants presently in Millsdale, III., at Maywood, N. J., and in Los Angeles, Calif.
Notes Sold Privately—On July 26, 1962, it was re-

Notes Sold Privately—On July 26, 1962, it was reported that \$3,500,000 of this firm's promissory notes due July 15, 1977 had been sold privately through White, Weld & Co., New York City.-V. 195, p. 1474.

Sternco Industries, Inc.—Class A Stock Offered—On July 26, 1962, Andresen & Co., New York City, offered publicly 75,000 shares of this firm's class A stock at \$5 per share. Of the total, 25,000 shares were sold for a stockholder and 50,000 for the company.

for a stockholder and 50,000 for the company. Net proceeds to the company, estimated at \$179,000, will be used for expansion of branch operations, payment of expenses incurred with relocating and constructing new office facilities, and for working capital. BUSINESS—The company of 52 Cottage Plaza, Allendale, N. J., is engaged in the manufacture, sale and distribution of fish foods and remedies and the distribution of tropical fish, goldfish, turtles, animals, reptiles and a complete line of aquarium supplies for the hobbyist. The company also designs and sells store equipment necessary for the installation and the setting up of a complete pet department. The company is now operating through two divisions, Aquarium Supply Co. and Longlife Fish Food Products Co. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Aumonized	Outstanding
Class A stock (par 10c)	675,000 shs.	225,000 shs.
Class B stock (par 10c)	325,000 shs.	325,000 shs.
Class A stock purchase warrants	5,000 wts.	5,000 wts.
6% mortgage	\$55,000	\$52,810
6% note	35,000	28,000
4½% note	66,000	66,000
Non-interest bearing liabilities pay- able to officer & affiliated com-		
pany	211,500	211.500
Sundry		9,046

#### Stix, Baer & Fuller Co. - Korvette Offers to Buy Control-

See (E. J.) Korvette, Inc., this issue.-V. 195, p. 2823.

Talon, Inc. (& Subs.) - Six Months' Report-

Period Ended June 30— Net sales Other income	1962 \$27,955,408 224,092	1961 \$21,840,186 177,560
Total income		\$22,017,746
Manufacturing, selling and administrative expenses		10,435,953
Profit before income taxesProvision for income taxes		2,581,793 1,375,000
Net profit	\$1,991,677	\$1,206,793
Net profit per share (class A & B stock) Number of class A & B shares outstanding	2	\$1.01
(Including 49,370 shares in Treasury)	1,167,562	1,167,362

#### Capital Increase Approved—

On June 15, 1962 stockholders voted to increase authorized class A and class B stock from 600,000 to 1,000,000 shares of each class. They also approved an extension and modification of the company's stock option plan.—V. 189, p. 2078.

#### Tastee Freez Industries, Inc.—President Expects Net to Double

On July 24 the president of Tastee Freez Industries said that company earnings will increase by 100% in the current fiscal year, marking the third consecutive year in which profits have been doubled.

year, marking the third consecutive year in which profits have been doubled.

In a speech before the New York Society of Security Analysts, Leo S. Maranz estimated that Tastee Freez's net income after taxes will climb to over \$2,000,000 in the 12 months ended Jan. 31, 1963. This compares with \$1,072,760 on Jan. 31, 1962. Revenues will also be doubled, from \$10,454,664 in fiscal 1961-62, Mr. Maranz added.

The company president also formally announced Tastee Freez's first quarter earnings and revenues, noting that they had increased in line with the gains expected fo the full year.

For the three months ended last April 30, Mr. Maranz said, earnings rose 107% to \$310,000, equal to 22 cents per share on the 1,417,000 shares outstanding. After-tax income was \$150,000, or 11 cents, for the comparable period the year before.

First quarter revenues were up 75%, to \$3,840,000 from \$2,-190,000 in fiscal 1961-62.

Tastee Freez Industries, with headquarters in Chicago, has more installations—both drive-in stores and mobile units—than any

other company in the low-cost food franchise field. At present, these installations sell either soft ice cream or 15-cent hanburgers and pay to Tastee Freez surcharges based on the quantity of ice cream mix consumed or royalties based on gross sales.

The company is also the most completely integrated in its industry. Subsidiaries manufacture equipment, purchase real estate and construct the store buildings for sale to franchisees, finance the sale of equipment and property, collect surcharges and royalties, furnish supplies, and operate a chain of retail stores in Puerto Rico.

ico. Mr. Maranz told the security analysts that Tastee Freez plan o expand in at least two basic directions—additional food

to expand in at least two basic directions—additional and services.

"Just recently we formed an insurance agency for the purpose of writing the general insurance of our mobile units and stores, together with credit life on the operator-licensees," he disclosed.

"This company will be in operation by Aug. 1." He said also that Tastee Freez is about to field test a third type of mobile unit, featuring a menu of chicken and spareribs.

Mr. Maranz attributed Tastee Freez' increased earnings this year to its mobile merchandising program and to the development of its chain of Carrols drive-ins, which specialize in 15-cent hamburgers.

of its chain of Carlois and the pointed out, Tastee Freez had 933 mobile units in operation. He predicted that within four years the company would have approximately 4,000 mobile units operating from an estimated 100 commissary-depots in all areas of the country.

unitry.

As for the Carrols drive-ins, Mr. Maranz said plans called for ne opening of 40 stores this year, bringing the total number in the Carrols chain to 67 (compared with 1,634 Tastee Freez ice ream drive-ins now in operation). Next year, he added, 50 to 80 f the larger Carrols stores would be opened.

From all new Carrols stores, Tastee Freez receives a royalty qual to 2.8% of gross sales. Their average gross is \$160,000 annually.

mully.

Mr. Maranz went on to say that mobile merchandising will enable the company to expand "at a tremendous rate" when food items become as prominent as soft ice cream. "Food mobile units offer an even larger potential than soft ice cream units and the combination of both in one depot makes it possible to expand this business into a volume that we never believed possible." he pointed out. "It appears that during the next 12 months, between food trucks and soft ice cream trucks, we will franchise between 800 and 1,000 units.—V. 195, p. 1093.

### Toledo, Peoria & Western RR.—Earnings—

Ry. oper. revenue Ry. oper. expenses	\$1,801,360 1,164,785	\$631,185 376,873	\$3,515,623 2,301,398	
Net revenue from ry. operations Net ry. oper. income 	\$636,575 149,691	\$254,312 60,092	\$1,214,225 282,679	\$1,183,007 262,461

#### Treesdale Laboratories, Inc. - Plans Purchase of Steel Company-

The company has announced that it has a tentative agreement to purchase the Stroh Process Steel Co. of Pittsburgh for an undisclosed amount.

This family-owned company, founded in 1916 by W. Stroh, services the steel, cement, mining and chemical industries.

The company specializes in the manufacture of gears, tires, trunnions, couplings, spindles, pinions, crusher plates, sprockets and allied parts for kilns, dryers, ball mills and similar processing equipment and for reducing and rolling mills. A casting method of applying high-grade wear resistant alloy steel to the surfaces of the casting, while it is being poured, is an exclusive Stroh process.—V. 194, p. 2383.

#### Trunkline Gas Co.-Partial Redemption-

The company has called for redemption on Aug. 27, 1962, 1,166 shares of its \$5 series A preferred stock at \$100 per share, plus accrued dividends of \$1 per share. Payment will be made at the Morgan Guaranty Trust Co., of New York, 140 Broadway, New York 15, N. Y.—V. 195, p. 792.

#### Tung-Sol Electric Inc.—Sales, Earnings Higher

Tung-Sol Electric Inc.—Sales, Earnings Higher—
This Newark, N. J., company has reported improved sales and net earnings for the first six months of 1962 as compared with the first half of 1961.

Sales of \$35,567,514 in the 26 weeks ended June 30, 1962 were 13% ahead of the \$31,395,690 reported for the 26 weeks ended July 1, 1961.

Net earnings of \$713,635 were 11% ahead of the \$641,457 in the 1961 period. The 1962 first half earnings results were equal, after preferred dividends, to 65 cents per share on the 926,826 common shares outstanding June 30, 1962. For the 1961 period earnings were equal to 58 cents per share, after preferred dividends, on the 925,858 common shares then outstanding.—V. 195, p. 2306.

### Twentieth Century-Fox Film Corp. — Management

John L. Loeb, senior partner of Carl M. Loeb, Rhoades & Co. New York City, announced that he has resigned as a director or 20th Century-Fox, as an aftermath of the election July 25 or Darryl F. Zanuck as president. M. S. Gould, also resigned as

Darryl F. Zantok as president. M. S. Gould, also resigned as director.

In a letter to Spyros P. Skouras, formerly president, now chairman, Mr. Loeb stated:

"You know I have been urging new and stronger management since I became a member of your board a little over a year ago. In spite of this I cannot in good conscience go along with the decision made yesterday. I do not believe it accomplishes what I think essential: a vigorous, young, efficient, businesslike administration which can compete under today's conditions in the entertainment field. Accordingly, I herewith tender my resignation as a director to take effect immediately. I do, however, want you to know how much I appreciate your asking me to remain on the board."—V. 190, p. 1464.

### Underwood Corp.—Quarterly Report—

Period Ended June 30—	1962	1961
Net sales and service revenue	\$28,418,000	
Net loss	2,486,000	
Net loss per common share	\$0.97	\$1.14
Common shares outstanding	2,571,195	2,562,039
-V. 195, p. 2081.	40 10 10 10	

### Uni-Serv Corp.—Progress Report by President—

The corporation has announced that it had attained its growth goals to date in its Uni-card charge account service which operates in the greater New York area. According to J. P. Williams, President of Uni-Serv, currently there are about 250,000 card-holders and more than 7,000 retail members in the plan, which was founded on the Chase Manhattan CMCP plan.

The Uni-Serv Corp., on the basis of its first three months of operations, plans an opening drive in New Jersey Sept. 6. Enrolled New Jersey retailers now number over 400 and more are being added daily. Extension of Uni-card service to the Connecticut area is also scheduled this year.—V. 195, p. 2199.

#### Union Carbide Corp.—Sales, Earnings Up 7%-

Sales of Union Carbide for the first six months of 1962 reach a record high of \$801,924,000, Morse G. Dial, Chairman and Ch. Executive Officer, announced. This was an increase of 7% over le year's first-half sales of \$747,458,000. Net income for the first smonths amounted to \$74,515,000, or \$2.47 a share, an increase 7% over net income of \$69,395,000, or \$2.31 a share, for the sarperiod in 1961.

Second-quarter sales were \$396,300,000, 3% above sales of \$383,159,000 a year ago but 2% below sales of \$405,625,000 for the

first quarter of 1962. Net income in the second quarter amounted to \$36,805,000, or \$1.22 a share, 3% above the \$35,671,000, or \$1.19 a share, reported in the second quarter of 1961. This year's first-quarter net income was \$37,710,000, or \$1.25 a share.—V. 196, p. 53.

#### United Air Lines, Inc.—Earnings Higher-

Second quarter earnings rose far above previous highs for that period and almost wiped out first quarter losses, W. A. Patterson, President, reported in a mid-year statement to stockholders. Net earnings for the quarter amounted to \$6,983,000 and gain on sale of aircraft was \$448,000 for a total of \$7,431,000. This is equivalent to \$1.44 per common share, based on the average number outstanding and after providing for preferred dividends.

number outstanding and after providing for preferred dividends. Second quarter earnings a year ago were \$4,102,000 and gain on sale of aircraft was \$601,000—a total of \$4,703,000, or \$1.06 per share, with fewer shares outstanding.

Mr. Fatterson attributed the record quarter to traffic gains, improved operating performance, control of costs and the 3% fare increase of last February.

He pointed out that six-month earnings from operations—before deducting interest, income taxes and special items—amounted to \$3,976,000. This, however, was not sufficient to offset the first quarter loss and produce a profit at the net level. The six months resulted in a loss of \$638,000, or 21 cents per share.

In comparison, net earnings for the first half of 1961 were \$3,358,000 and gain on sale of aircraft was \$1,136,000—a total of \$4,494,000, or \$1.03 per share.—V. 193, p. 1835.

#### United Cities Gas Co.-To Redeem Preferred

The company has called for redemption on Aug. 6, 1962, all of its outstanding 5½% convertible preferred stock at \$10.25 per share, plus accrued dividends, 6% convertible preferred stock, 1958 series at \$10.50 per share, plus accrued dividends, and 6% convertible preferred stock, 1959 series at \$10 per share, plus accrued dividends. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago.

Cenversion rights expire Aug. 2, 1962.—V. 194, p. 789.

#### Van Dusen Aircraft Supplies-Quarterly Report-

Period Ended June 30—	1962	1961
Sales	\$2,139,962	\$1,225,288
Cost of sales	1,634,815	936,006
Gross operating income	505,147	289,282
Selling & administrative expense	439,614	242,904
Income before income taxes	65,533	46,378
Provision for income taxes	27,200	15,300
Net income	38,333	31,078
Net income per share	.07	.06
Shares outstanding	5/38,718	438,991
—V. 194, p. 1207.		

Virginia Electric & Power Co.—Preferred Offered —On July 26, 1962, Merrill Lynch, Pierce, Fenner & Smith Inc. and Stone & Webster Securities Corp., New York City, offered publicly 300,000 shares of Virginia Electric \$4.80 dividend preferred stock at \$100 per share. The issue was oversubscribed.

REDEMPTION FEATURES—The stock is redeemable at \$105 through July 31, 1967 (except for refunding through indebtedness or preferred stock at a lower cost of money), at \$104 thereafter through July 43, 1972, at \$102.50 through July 31, 1977, and at \$101 thereafter.

PROCEEDS—Net proceeds from the sale of the stock will be used to provide for construction expenditures (including the retirement of short-term note indebtedness incurred therefor) or to reimburse the treasury therefor. Construction expenditures for 1962 are estimated at \$82,500,000.

BUSINESS—Headquartered in Richmond, the company, which was incorporated in 1909, is an electric utility operating in most of Virginia and in parts of North Carolina and West Virginia. The company also has joined with three other utilities in sponsoring the construction of an experimental atomic reactor to produce steam for power generation. The reactor, to be completed this year at a cost estimated at \$20,000,000, is of the pressure tube heavy water type.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt: First and refunding mortgage	Authorized	Outstanding
bonds	Unlimited	\$321,200
Sinking fund debentures 3½%, due March 1, 1978 Capital Stock:	\$16,392	15,760
Preferred stock (\$100 par),		
cumulative, issuable in series	1,000,000 shs.	
\$5 Dividend	289,491	289,472 shs.
\$4.C4 Dividend	100.000	100,000
\$4.20 Dividend	100,000	100,000
\$4.12 Dividend	125,000	125,000
\$4.80 Dividend (New Preferred)	300,000	300,000
Common Stock, (\$8 par)	20,000,000	14,910,000
THE PROPERTY OF THE PARTY OF TH		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

UNDERWRITERS—The underwriters are, subject to the terms and conditions of the underwriting agreement, under a firm commitment to purchase the respective numbers of shares set opposite

their names.	
Merrill Lynch, Pierce,	Folger, Nolan, Fleming &
Ferner & Smith Inc 24,15	
Stone & Webster Securi-	
ties Corp. 24,150	
Abbott, Proctor & Paine 80	
A. C. Allyn & Co 2,500	Glore, Forgan & Co 5,500
Anderson & Strudwick 800	Goldman, Sachs & Co 5,500
Auchincloss, Parker &	Goodbody & Co 1,800
Rednath 1.00	Hallgarten & Co 3 500
Redpath 1,000 Bache & Co 2,500	Harriman Ripley & Co.
Bacon, Whipple & Co 1.80	
Bacon, Whipple & Co 1,800 Robert W. Baird & Co.	Hayden, Stone & Co., Inc. 2,500
The Tage 1 00	
Inc 1,800	
Bear, Stearns & Co 3,500	
A. G. Becker & Co., Inc. 3,500	
William Blair & Co 1,00	
Blunt Ellis, & Simmons 1,80	
Elyth & Co., Inc 5,50	0 Investment Corp. of Nor-
Bosworth, Sullivan & Co.,	folk 200
Inc 1.80	Johnston, Lemon & Co 1,000
Inc. 1,800 Branch, Cabel & Co 50	Kidder, Peabody & Co.
Alex. Brown & Sons 1,80	Inc 5,500
C. F. Cassell & Co., Inc. 50	
Clark, Dodge & Co., Inc. 3,50	
	0 Co 2,500
Coffin & Burr 1,80	
Cour.s & Co 1,00	
J. M. Dain & Co., Inc 1,00	
Davenport & Co 80	
Shelby Cullom Davis &	Lee Higginson Corp3,500
Co 50	
Dick & Merle-Smith 2,50	O Co 5,500
R. S. Dickson & Co. Inc. 250	Irving Lundborg & Co 1,000
Dillon, Read & Co., Inc7,00	
Dominick & Dominick,	Mackall & Coe 500
Inc 3,50	
Drexel & Co 3,50	
Francis I. du Pont & Co. 2,50	
Eastman Dillon, Union	
	Morgan Stanley & Co 7,000
Estabrook & Co 2,50	
Equitable Securities Corp. 3,50	
Faulkner, Dawkins &	& Curtis 5,500
Sullivan 50	
First Boston Corp 7,00	
First Southwest Co 1,80	

	2	5 - V	
	Shares		Shares
James Richardson &		F. S. Smithers & Co	2,500
Sons, Inc.	500	William R. Staats & Co	1,000
Riter & Co		Stern, Frank, Meyer &	
The Robinson-Humphrey		Fox	1,000
Co., Inc		Strader & Co., Inc	500
L. F. Rothschild & Co		Spencer Trask & Co	3,500
Salomon Brothers &	r transfer to	Tucker, Anthony & R. L.	
Hutzler	5,500	Day	2,500
Schwabacher & Co	1.000	G. H. Walker & Co	2,500
Scott & Stringfellow	1,000	Wertheim & Co	5,500
Shearson, Hammill & Co.		J. C. Wheat & Co	. 800
Shields & Co., Inc		White, Weld & Co	5,500
Shuman, Agnew & Co		Dean Witter & Co	5,500
Smith, Barney & Co., Inc.		Wood, Struthers & Co	3,500
-V. 196, p. 215.			
, F. m.o.		the first state of the state of	

Vitro Corp. of America-Sales Increase: Net Lower

Vitro Corp. of America—Sales Increase; Net Lower The company has reported net income of \$471,692 or 39 cents per share for the first six months of 1962. This compares with \$978,365 in the 1961 period. Revenues during the first half increased to \$24,061,371 from \$23,323,716 a year ago.

In announcing these results, Vitro Prestident, Frank B. Jewett, Jr., noted that since Vitro's new business bookings and contracts under negotiation are ahead of last year, results for the full year 1962 should be better than those of 1961. Vitro Laboratories, head-quartered in Silver Spring, Md., is recording the best year in its history. This division is well known as the U. S. Navy's systems engineering coordinator on the Polaris, Terrier, Tartar, Talos and Typhon weapons systems and for its work in underwater ordnance and communications, training programs and reliability studies.

Mr. Jewett added that earnings in the first six months of 1961 were affected by exceptionally good results in two divisions and were not indicative of the year as a whole. He pointed out that despite the apparent reduction in first half earnings, net profits from the other divisions of the company have increased.—V. 195, p. 2199.

### Wabash Magnetics, Inc.—Sales Up 26%; Net Down

The company's sales for the first six months of 1962 rose 26% and pretax profit gained 23% over the first half of 1961. Net profit for the period ended June 30, 1962, was \$175,667 or 15 cents per share compared with \$230,957 or 20 cents per share a year ago. The drop in net is attributed to an operating loss carry-forward in 1961, resulting from the acquisition then of Western Hemisphere Petroleum Corp. Per share figures are adjusted to 1,152,633 shares currently outstanding.

Douglas Howenstine, Wabash Magnetics President, reports that the company is "in the process of consolidating our fine wire coils operation with the Deluxe Coils Division, which allows for expansion of our Miniature Products Division into a much broader line of microminiature components at minimum capital cost. We are actively looking," said Mr. Howenstine, "for another acquisition to add considerably to both sales and net."—V. 195, p. 2062.

#### Warner Electric Brake & Clutch Co.-Record Sales, Profits

Record profits and sales for the first half year were announ by this leading producer of electric brakes and clutches used automation.

automation.

Steven P. J. Wood, President of the Beloit, Wis., firm reported profits for the six months ended June 30 were \$541,588, up 42% from the \$380,399 of the same period last year. Profits for the second quarter ended June 30 were \$310,722, up 44% from the \$216,160 of the same period last year.

Per share profits for the six months, adjusted for the five-for-four stock split of June, 1962, were 99 cents. For the second quarter clone they were 67 cents. Comparable figures last year were 71 cents and 41 cents, respectively.

Sales for the six months were \$7,048,600 and for the second quarter alone were \$3,837,053. Comparable figures during 1961 were \$5,743,993 and \$3,122,615.

\$5,743,993 and \$3,122,615.

Mr. Wood credited the continuing improvements in both domestic and foreign sales to the trend among many industries to replace or further automate production machines. He singled out both office equipment and textile as industries where Warner Electric has found this growth especially pronounced.—V. 195, p. 1144.

#### Warner-Lambert Pharmaceutical Co. - Proposed

Merger—
Alfred E. Driscoll. President of Warner-Lambert, and Lysle E. Pritchard, President of American Chicle Co., have announced that the board of directors of each company agreed to the merger of the two companies, and that the directors will meet shortly to act on the formal agreement of merger. The merger is subject to the approval of stockholders of both companies at special meetings expected to be held late in September.

The announcement stated: "The proposed merger will enhance the diversification of the two companies, with respect both to world markets served and to products manufactured, providing greater balance and stability to the merged company."

It is anticipated that American Chicle will be operated as an autonomous division of Warner-Lambert with Mr. Pritchard as the division's chief executive officer.

The merger contemplates the exchange of 2.7 shares of common

division's chief executive officer.

The merger contemplates the exchange of 2.7 shares of common stock of Warner-Lambert and .12 shares of a newly created \$4 cumulative convertible preferred stock, \$100 par value, of Warner-Lambert for each share of American Chicle common stock. Each share of the new Warner-Lambert preferred stock will be convertible into three shares of Warner-Lambert common stock and will be non-callable for three years.—V. 193, p. 2051.

#### Warner & Swasey Co.-Six Months' Report-

Period Ended—		June 31,'61
Product income	\$36,279,699	\$28,248,176
Net before income tax	5,868,390	2,930,208
Federal income tax provision	3,063,000	1,492,000
Net income	2.805,390	1,438,208
Not income per share	\$2.74	\$1.43
Shares outstanding	1,022,222	1,007,185
—V. 195, p. 1366.	The Maria	to the graduate

Weldotron Corp.—Sales Up 325%; Earnings Higher A sales gain of 325% in fiscal 1962 and estimated volume of \$2,000,000 for 1963 were reported by this Newark, N. J., producer of packaging and control equipment.

Martin Siegel, President, said that for the year ending April 30, 1932, sales reached \$648,940, a gain of 225% over last year's volume of \$200,617. The sales boost resulted in net income of \$15,805 compared with \$828 in 1961. He said that continuing monthly sales gains indicate volume for 1963 will be about \$2,000,000.—

### Western Maryland Ry.—Earnings— Period End. June 30— 1962—2nd Qtr.—1961 1962—6 Mos.—1961

Ry. oper. revenue Ry. oper. expenses		\$10,098,705 8,319,542		
Net revenue from		\$1.779.163	\$3,999.757	\$2,684.466
Net ry. oper. income —V. 195, p. 2306.	1,321,441	1,533,992	2,871,021	2,409,237

Westfalls Shopping Center — Securities Offered—Pursuant to a July 20, 1962 prospectus Hodgdon & Co., Inc., 1411 K St., N. W., Washington, D. C. offered publicly 444 of this firm's limited partnership inter-

ests at \$1,000 per interest. Proceeds will be used to aquire, develop and operate a s Falls Church, Va.—V. 194, p. 2274. shopping center at

### Westinghouse Electric Corp.—Comment on Foreign

Sales of Westinghouse coin-operated drycleaners have been made in 10 countries outside the U. S. to date and orders from four others are expected within 90 days, according to a Westinghouse spokesman. At the same time company officials cautioned against undue optimism regarding the international market generated by rumors earlier this year that a "boom" was forthcoming for do-ti-yourself drycleaners abroad.

yourself drycleaners abroad.

"There are a great many problems associated with selling drycleaners abroad that are not encountered here in the United States," commented R. F. Spanger, sales manager of commercial products for Westinghouse's Major Appliance Division, on his return from a three-week survey of the European market. "Among these are the investment capital required of individual laundromat operators; the relative scarcity, particularly in Europe, of good locations for coin-op stores; the diversity of local electrical standards; and the availability of qualified maintenance service. Perhaps, most important, is the need to educate people abroad to the use of coin-op services."

coin-op services."

John W. Craig, Vice-President and general manager of the Major Appliance Division, attributed Westinghouse's success in introducing the new automatic drycleaning installations overseas to the company's previous international marketing experience with coin-operated laundry stores around the world.

Countries in which dry-cleaner sales have been made by the Westinghouse International Co. are: England, West Germany, Switzerland, Belgium, Holland, Austria, Mexico, Puerto Rico, Virgin Islands, and Australia.

Issanus, and Austrains.

In addition, orders in the immediate future are anticipated from Nigeria, Spain, Portugal and France.

"Marketing of drycleaners abroad will follow a pattern previously established for Westinghouse coin-operated laundry equipment." Mr. Craig said. "That is, we will continue to take the long-range view and to develop a solid base of operations in each country by tailoring our sales effort, local distribution facilities, equipment and service to the individual market.

"Fouglity important this pattern salls for salling a concent without the concent without the concentration of the concentration of the concentration."

"Equally important, this pattern calls for selling a concept rather than pieces of equipment. For the past four years Westinghouse has been marketing completely-equipped half-hour Laundromats overseas. In the same way, drycleaners are being sold as integral components of existing or new Laundromats," he said.—V. 195, p. 2199.

#### Westland Capital Corp.—New Investments-

Recent investments totaling \$1,275,000 were announced by this Los Angeles headquartered small business investment company.

william Goetz, Chairman of the Board, said Westland has now nnounced investments totaling more than \$1,750,000 since last larch 31. announced March 31.

The new investments are \$1 million in General Television, Inc Denver, Colo., a community antenna television operating compan and \$275,000 in Royal School Laboratories, Inc., Richmond, Va.

Earlier Westland investments, announced last June 11, included \$300,000 in Donbar Development Corp., New York, N. Y.; \$77,445 in Eastern Schokerele Corp., Bound Brook, N. J.; and \$100,000 in Teaching Systems Corp. of Boston, Mass.

General Television, Inc., has acquired the existing community antenna television (CATV) system serving Salisbury, Md., and also holds the franchise to build a new system in a midwestern community.

Royal School Labortories manufactures and distributes speci-purpose laboratory equipment for use in high school, college ar graduate level instruction in chemistry, physics, and biology, also manufactures special equipment for arts and crafts and hon economics departments, and a line of moveable classroom cabine for elementary schools.

Westland Capital, incorporated in September, 1961, was licensed by the Small Business Administration last December. Public offering of Westland stock, combined with organizing capital, provided the company last February with more than \$10 million for investment.

—V. 195, p. 2977.

### Wolverine Shoe & Tanning Corp.—Sales, Earnings

The company of Rockford, Mich., reports net earnings of \$740.614 for the first 24 weeks of 1962 (to June 16) or 61 cents per share. Net earnings for the same period (to June 17) in 1961 were \$382,386 (adjusted to shares outstanding). Net sales for the period were \$13,367,108 in 1962, compared to \$9,161,673 in the first 24 weeks of 1961. There are 1,207,562 shares outstanding. (Last year's figures adjusted to shares outstanding after split). The company manufactures pigskin casual shoes (Hush Fuppies), work shoes, and gloves—V. 195, p. 2306.

(F. W.) Woolworth Co.—Sales Up 7.5%: Net Higher Consolidated sales of the company for the first six months of 1962 amounted to a record \$479,900,000, an increase of \$31,590,000 —or 7.5%—compared with the first half of 1961.

Estimated net income for the first six months of this year is \$4,819,000, or 50 cents per share, compared with \$4,380,000, or 45 cents per share, for the first six months of 1961.

Robert C. Kirkwood President, reported that the company is optimistic that the "sales increase will continue through the balance of 1962." He pointed out that sales and profit volume in the second half of the year—particularly in the fourth quarter—normally and by reason of seasonal factors far exceed sales and profit volume during the first six months.

In the consolidated statement of estimated earnings for the first half of 1962, Mr. Kirkwood stated the current report earnings of the Canadian, German and Mexican subsidiaries. But since F. W. Woolworth & Co., Ltd., England, does not report earnings figures at interim periods, the current statement does not include 52.7% of the earnings by the British subsidiary.

The report also disclosed that of 90 new store openings planned for 1962, 32 were opened during the first six months. This includes the company's first Woolco Department Store which opened in Columbus, Ohio, in early June. A total of 17 unprofitable stores, the report pointed out, were closed permanently. These changes increase the total number of stores in operation on June 30 to 2,517. The breakdown includes: 2,131 in the United States and Puerto Ricco. 273 in Canada, 104 in Germany, and nine in Mexico.—V. 195, p. 2747.

#### Zale Jewelry Co.-Sales Up 20%; Net 8%-

A 20% gain in sales and an 8% increase in net profits for the first quarter ending June 30, 1962, were reported for the company during the firm's annual meeting at the Fontainebleau Hotel in Miami Beach.

Zale President Ben A. Lipshy told stockholders that first quarter sales were \$16,072,000, as against \$13,352,000 a year ago. Net profi's amounted to \$624,000 or 19 cents per share, as compared with \$578,000 or 17 cents per share for the corresponding period a year ago.

The Zale President said the company currently has 234 stores in operation, a gain of 14 stores since the start of the fiscal year on April 1.

In addition, Mr. Lipshy revealed that Zale's has concluded negotiations to operate several leased fine jewelry departments in J. C. Penney Co. stores. The initial operation will get underway in August.

Zalc's presently has 11 leased departments in operation and seven more are scheduled for Fall openings, including the J. C. Penney departments.—V. 196, p. 158.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

#### ALABAMA

Akabama Building Finance Authority (P. O. Montgomery), Ala. Additional Information—In con-

Additional Information—In connection with the sale of the \$4,-000,000 office building bonds to the syndicate headed by Sterne, Agee & Leach, at a net interest cost of about 3.9995%—v. 196, p. 263 — were awarded to Hill Richards & Co., was a principal member of the underwriting group.

Alabama State Board of Education

(P. O. Montgomery), Ala.

Bond Sale—The \$2,126,000 bonds offered July 18—v. 196, p. 55—were awarded to the Housing and Home Finance Agency, as 3½s, at par, as follows:

\$975,000 Alabama College housing \$185,000 sewer bonds. Due on Jan. and dining hall bonds. 1 from 1965 to 1992 inclusive

650,000 Livingston State College dormitory & Dining Hall

Alaska
Anchorage Independent School
District, Alaska
Bond Sale — The \$4,250,000
school bonds offered July 24 —
v. 196, p. 263—were awarded to
a syndicate headed by Smith,
Barney & Co., Halsey, Stuart &
Co., Inc., and Phelps, Fenn & Co.,
at a net interest cost of about
3.85%. 3.85%

#### ARIZONA

Maricopa County, Mesa Sch. Dists.
(P. O. Phoenix), Ariz.

Bond Sale—The \$2,100,000 bonds offered July 23—v. 196, p. 259—were awarded to a group composed of the Continental Illinois National Bank & Trust Co.; Goodbody & Co., Tucson, and Luce, Thompson & Crowe, Inc., as follows:

lows:
\$1,200,000 High School District
No. 207 bonds, at a price of
100.0339, a net interest cost
of about 2.94%: \$350,000 3s,
due on Jan. and July 1 from
1964 to 1970 inclusive; \$200,000 2.80s, due on Jan. and
July 1, 1971; \$200,000 2.90s,
due on Jan. and July 1, 1972
and \$450,000 3s, due on Jan.
and July 1, 1973 and 1974.
900.000 School District No. 4

900,000 School District No. 0,000 School District No. 4 bonds, at a price of 100.0316, a net interest cost of about 2.94%: \$250,000 3s, due on Jan. and July 1 from 1964 to 1968 inclusive; \$50,000 2.60s, due on Jan. and July 1, 1970; \$50,000 2.70s, due on Jan. and July 1, 1970; \$70,000 2.80s, due on Jan. and July 1, 1972, and \$400,000 3s, due on Jan. and July 1, 1973 and 1974.

Maricopa County, Roosevelt School District No. 66, Ariz.

Bond Offering Postponed-The \$400,000 bonds originally scheduled for offering July 30, has been pestponed in the lesser amount of \$375,000 until 11 a.m. (MST) on

Maricopa County, Roosevelt School District No. 66 (P. O. Phoenix), Arizona

Bond Sale-The \$250,000 school bonds were awarded to a group composed of the First National Bank of Arizona, Phoenix; E. F.

Hutton & Co., and William R. Staats & Co., at a net interest cost of about 3.11%.

#### CALIFORNIA

County, Cal.

Bond Sale — The \$15,000 school bonds offered July 17 — v. 196, p. 263 — were awarded to Hill Richards & Co., at a net interest cost of about 3.96%.

Delhi County Water District,
Merced County, Calif.
Bond Offering—Mildred Michalec, District Secretary, will receive sealed bids at Delhi, until 7:30 p.m. (PDST) on Aug. 8 for the purchase of \$265,000 bonds, as follows: follows:

1 from 1965 to 1992 inclusive. 80,000 sewer bonds. Due on Jan. 1 from 1966 to 1992 inclusive.

Bond Sale—The \$242,771.23 vehicle parking district assessment bonds offered July 17—v. 196, p. 263—were awarded to Alex. Wald, at a net interest cost of about 4.00%.

Loomis Union School District,
Placer County, Cal.
Bond Sale—The \$156,000 bonds
were awarded to Hill Richards & Co., as follows:

\$149,000 school bonds 7,000 school, Series B bonds.

Marymount College (P. O. Los Angeles), Calif. Bond Sale—The \$1,000,000 dor-nitory bonds offered June 1 were

mitery bonds offered June 1 were awarded to the Home Finance Agency as 3½s, at par.

Gross & Co. Santa Ana Unified School Dist.,

Orange County, Calif.
Bond Offering—L. B. Wallace,
Clerk of the Board of Supervisors, Clerk of the Board of Supervisors, will receive sealed bids at Santa Ana, until 11 a.m. (PDST) on July 31 for the purchase of \$4,000,000 school bonds. Dated Aug. 15, 1962. Due on Aug. 15 from 1963 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, Santa Ana. Legality approved by O'Melveny & Myers.

Sequoia Union High School District, San Mateo County, Cal. Bond Sale—The \$250,000 school bonds were awarded to the First Western Bank & Trust Co., San

\$140,000 5s. Due on Aug. 1 from 1963 to 1966 inclusive. 35,000 4s. Due on Aug. 1, 1967. 210,000 3s. Due on Aug. 1 from 1968 to 1973 inclusive.

1974 to 1978 inclusive. 175,000 3½s. Due on Aug. 1 from 1979 to 1983 inclusive.

143,000 3.60s. Due on Aug. 1 from 1984 to 1987 inclusive.

Other members of the syndicate: Stone & Youngberg; Irving Lund-borg & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; E. F. Hut-ton & Co., and C. N. White & Company.

Company.

Warm Springs School District,
Alameda County, Calif.

Bond Offering — Jack G. Blue,
Clerk of the Board of Supervisors,
will receive sealed bids at Oakland, 10 a.m. (PDST) on Aug. 14
for the purchase of \$25,000 school
bonds. Dated Sept. 15, 1962. Due
on Sept. 15 from 1964 to 1968 inclusive. Principal and interest
(M-S) payable at the County
Treasurer's office, Oakland. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

William S. Hart Union High School

dormitory & Dining dormitory & Dated Jan. 1, 1962. Principal J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

| Dated Jan. 1, 1962. Principal dormitory & District, Los Angeles County, Calif.
| Dated Jan. 1, 1962. Principal District, Los Angeles County, Calif.
| Bond Sale—The \$500,000 water-works bonds offered July 17—v. District, Los Angeles County, Calif.
| Bond Sale—The \$500,000 water-works bonds offered July 17—v. District, Los Angeles County, Calif.
| Bond Sale—The \$500,000 water-works bonds offered July 17—v. District, Los Angeles County, Calif.
| Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles, until 9 a.m. (PDST) on Aug. 21 for the purchase of \$500,000 school bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable, at the County Treasurer's office.

Wilmar Union School District,

Sonoma County, Cal.

Bond Sale—The \$65,000 school bonds offered July 17—v. 196, p. 264—were awarded to William R. Staats & Co., at a net interest cost of about 4.01%.

#### COLORADO

Durango, Colo.

Bond Offering—Edward L. Burton & Co., Salt Lake City, Financial Consultants, will receive sealed bids until 7:30 p.m. (MST). on Aug. 14 for the purchase of \$410,000 water bonds. Due from 1963 to 1978 inclusive.

Bernardino Water District:

(P. O. San Bernardino), Cal., \$800,000 electric bonds scheduled works bonds were awarded to cancelled.

#### CONNECTICUT

Sterling, Conn.

Bond Offering-Etta T. Brown, Town Treasurer, will receive sealed bids c/o Connecticut Bank & Trust Co., 750 Main Street, Hartford, until 11:30 a.m. (EDST) on Aug. 2 for the purchase of \$195,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Interest E-A. Treasurer, will to 1982 inclusive. Interest F-A. Legality approved by Day, Berry & Howard.

#### DELAWARE

San Mateo County, Cal.

Bond Sale—The \$250,000 school bonds were awarded to the First Western Bank & Trust Co., San Francisco.

Sutter Union High Sch. Dist., Sutter County, Calif

Bond Sale—The \$878,000 bonds offered July 23 were awarded to a syndicate headed by the Bank of American N.T. & S. A., San Francisco, at a price of 100.003, and interest cost of about 3.45%, as follows:

Newark Special School Dist., Del.

Bond Offering — William P.
Cooke, President of the Board of Education will receive sealed bids until noon (EDST) on Aug. 1 for the purchase of \$1,200,000 school building bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 inclusive. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washfollows: Newark Special School Dist., Del:

#### FLORIDA

Jacksonville, Fla.

Bond Offering—J. M. Ingram, 230,000 bonds to Barcus, Kindred Secretary of the City Commission, & Co., at a net interest cost of about 3.33%.

175,000 3¼s. Due on Aug. 1 from a.m. (EST) on Aug. 15 for the 1978 inclusive.

175,000 3½s. Due on Aug. 1 from purchase of \$7,650,000 general improvement bonds, as follows:

Jaced Sept. 1, 1962. Due on March 1 from 1963 to 1981 inclusive. The bonds are callable. Principal and interest (M-S) payable at the City Treasurer's office, or at the Chase Manhattan Bank, New York. Legality approved by Caldwell, Trimble & Mitchell.

Clusive. Interest J-D. Legality approved by Charles & Trauerniche.

\*\*Ogle County School District No. 87\*\*
(P. O. Oregon), Ill.

Bond Saie—The \$45,000 school building bonds offered July 13—the Municipal Bond Corp., at par.

Sweetwater, Fla.

Bond Sa.e—The \$170,000 waterworks system bonds offered July 17—v. 196, p. 55—were awarded to the Housing and Home Finance Agency, as 3 %s, at par.

University of South Florida, Board of Control (P. O. Tallahassee), Florida

Certificate Sale—The \$2,430,000 dormitory and student service building certificates offered July 18—v. 196, p. 55—were awarded to the Housing and Home Finance Agency, as 3%s, at par.

#### GEORGIA

Dekalb County (P. O. Decatur), Georgia Bond Sale—The \$4,350,000 water

and sewerage bonds offered July 24—v. 196, p. 264—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at par, a net interest cost of about 3.39%, as follows:

\$2,535,000 31/4s. Due on Oct. 1 from 1963 to 1977 inclusive. 630,000 3.40s. Due on Oct. 1 from 1978 to 1980 inclusive. 1,185,000 31/2s. Due on Oct. 1 from 1931 to 1986 inclusive.

Other members of the syndicate: Coller members of the syndicate: Lehman Brothers; Salomon Brothers & Hutzler; Blair & Co., Inc.; Shields & Co.; W. H. Morton & Co., Inc.; Hemphill, Noyes & Co.; Bramhall, Falion & Co., Inc., and Cooley & Co. Cooley & Co.

#### IDAHO .

The Payette and Washington Counties

Payette and Washington Counties
Joint Class A School District No.
371 (P. O. Payette), Ida.

Bond Sale—The \$475,000 school
bonds were awarded to a group
composed of the Commerce Trust
Co., Kansas City, J. A. Hogle &
Co.; Hornblower & Weeks, and
Marshalk & Meyer, Inc., at a net
interest cost of about 3.45%, as
follows:

\$265,000 31/2s. Due on July 1 from 1963 to 1974 inclusive. 55,000 3.30s. Due on July 1, 1975

59,000 3.40s. Due on July 1, 1977 and 1978

#### ILLINOIS

Chillicothe, Ill.

Bond Sale—The \$730,000 sewer bonds offered July 17—v. 196, p. 159—were awarded, as follows:

\$500,000 bonds to a group 0,000 bonds to a group composed of Mullaney, Wells & Co.; Channer Newman Securities Co.; Municipal Bond Corp., and Quail & Co., at a price of 98.50, a net interest cost of about 4.24%, as follows: \$140,000 4s, due on May 1 from 1965 to 1979 inclusive; and \$360,000 4.20s, due on May 1 from 1980 to 1996 inclusive.

a.m. (EST) on Aug. 15 for the purchase of \$7,650,000 general improvement bonds, as follows:

\$2,000,000 north side waterfront til 7:30 p.m. (CDST) on July 30 for the purchase of \$273,000 fund-1750,000 south side waterfront ing bonds. area bonds.

1,750,000 south side waterfront ing bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1966 to 1977 in3,900,000 library bonds.

10r the purchase of \$\frac{1}{2} Log \text{0.000 library bonds}\$.

building bonds offered July 13— v. 196, p. 56—were awarded to the Municipal Bond Corp., at par, a net interest cost of about 3.20%,

\$25,000 3½ss. Due on Dec. 1 from 1963 to 1970 inclusive. 20,000 3¼s. Due on Dec. 1 from 1971 to 1974 inclusive.

Peoria Heights, Ill.

Bond Offering—Anna R. Herbstrith, Village Clerk, will receive sealed bids until noon (CDST) on Aug. 6 for the purchase of \$117,000 public library building bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

#### Round Lake, Ill.

Bond Offering—Lillian Steins-orfer, Village Clerk, will receive sealed bidspuntil 8 p.m. (CDST) on Aug. 1 for the purchase of \$143,000 bonds, as follows:

\$85,000 water works and sewerage bonds. Due on May 1 from 1963 to 1992 inclusive. The boncs are callable. Interest

58,000 water bonds. Due on Jan. I from 1965 to 1975 inclusive. Interest J-J. Dated Aug. 1, 1962. Legality approved by Chapman & Cutler.

#### INDIANA

Auburn, Ind.

Bond Sale—The \$147,000 storm sewer bonds were awarded to the Auburn State Bank, as 2½s, at a price of 100.007, a net interest cost of about 2.49%.

Beech Grove, Ind.

Beech Grove, Ind.

Bond Offering — Helen Dietz,
Clerk — Treasurer, will receive
sealed bids until 2 p.m. (CDST)
on Aug. 8 for the purchase of
\$100,000 city improvement bonds.
Dated Aug, 1, 1960. Due on July 1
from 1963 to 1973 inclusive. Principal and interest (J-J) payable
at the Merchants National Bank
& Trust Co., Beech Grove branch.
Legality approved by Ross, Mc-Legality approved by Ross, Mc-Cord, Ice & Miller.

Covington Community School Corporation (P.O. Covington), Indiana

96,000 3½s. Due on July 1 from Moudy, Secretary of the Board of Trustees will receive Board of Moudy, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on July 31 for the purchase of \$70,000 school building bonds. Dated Aug. 1, 1962. Due on July 1 from 1963 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller.

Fairmount, Ind.

Bond Offering-Paul L. Smith, Clerk - Treasurer, will receive sealed bids on Aug. 1 for the purchase of \$320,000 waterworks

Hammond School City, Ind.

Bond Sale—The \$500,000 school Bond Sale—The \$500,000 school improvement bonds offered July 17—v. 195, p. 2978—were awarded to Hutchinson, Shockey & Co., as 2.70s, at a price of 100.005, a net interest cost of about 2.69%.

Ligonier, Ind.

Bond Sale — The \$80,000 fire station improvement bonds offered July 9—v. 195, p. 2978—were awarded to the American State Bank, Ligonier, as 3s.

#### IOWA

Decorah, Iowa Bond Sale—The \$120,000 sewer bond Sale—The \$120,000 sewer the Cenet bonds offered July 17—v. 196, p. pany, Le 160—were awarded to the Carle- proved by ton D. Beh Co., at a net interest Fleischer. cost of about 3.87%.

Decorah Community School

Bond Offering Postponed—The offering of the \$750,000 school building bonds originally scheduled for July 25; has been postponed to Aug. 8.

lowa City, lowa

Bond Offering—Walker D. Shellady, Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug.

The purchase of \$265,000 bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$265,000 public library bonds. Dated Aug. 1, 1962. Due on Nov. 1 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, Legality approved by Chapman & Cutler.

La Porte City, lowa

Bond Offering—Harry D. Kline, Clerk of the Board of Trustees, will receive sealed bids until 7:30 or the purchase of \$160,000 electric bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1977 inclusive. The bonds are callable. Interest J-D, Legality approved by Chapman & Cutlor.

#### KANSAS

Manhattan School District, Kan.

Manhattan School District, Kan.

Bond Sale—The \$845,000 building bonds offered July 19—v. 196, p. 264.—were awarded to the Northern Trust Co., Chicago; Commerce Trust Co., Kansas City; Parker, Eisen, Waeckerle, Adams & Purcell, Inc., and Milburn, Cochran & Co., Inc., at a price of 100.026, a net interest cost of about 3.01%, as follows:

\$84,000 3½s. Due on Aug. 1, 1963 and 1964.

336,000 23/4s. Due on Aug. 1 from 1965 to 1972 inclusive. 168,000 3s. Due on Aug. 1 from 1973 to 1976 inclusive.

257,000 31/8s. Due on Aug. 1 from 1977 to 1982 inclusive.

#### KENTUCKY

Alton Water District, Ky.

Bond Offering—W. E. Chowning, Secretary of the District Commission, will receive sealed bids until 2 p.m. (EST) on July 30 for the purchase of \$118,500 water works systems bonds. Legality, approved by Teal Hydron Legality, approved by Teal Hydron Legality, approved by Teal Hydron Line (1997). gality approved by Tom Underwood, Jr., Lexington.

Bond Sale—The \$530,000 school building bonds offered July 17—v. 196, p. 264—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc., and Cruttenden, Podesta & Miller, jointly, at par, a net interest cost of about 3.87%, as follows:

\$356,000 33/4s. Due on Dec. 1 from 1963 to 1977 inclusive.

174,000 4s. Due on Dec. 1 from 1978 to 1982 inclusive.

Henderson, Ky.

Bond Sale—The \$500,000 school wilding bonds offered July 17— District No. 1 (P. O. Reserve), La. 196, p. 160—were awarded to lerrill Lynch, Pierce, Fenner & mith Inc., and Cruttenden, Poesta & Miller, jointly, at par, a building bonds offered July 17— v. 196, p. 160—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc., and Cruttenden, Po-desta & Miller, jointly, at par, a net interest cost of about 3.63%, as follows:

\$72,000 6s. Due on Dec. 1 from 1964 to 1967 inclusive.

155,000 31/2s. Due on Dec. 1 from 1968 to 1974 inclusive. 81,000 33/4s. Due on Dec. 1 from

1975 to 1977 inclusive. 192,000 31/2s. Due on Dec. 1 from 1978 to 1983 inclusive.

Irvine. Ky.

Bond Offering—Sarah Scrivner, Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 7 for the purchase of \$390,000 utilities bonds. Dated Aug. 1, 1962. On Aug. 7 for the purchase of \$2,700,000 storm drainage bonds. Dated Aug. 1, 1962 to 2002 inclusive. The bonds are callable. Principal and interest payable at the Cenetral Bank & Trust Company, Lexington. Legality approved by Grafton, Ferguson & Trust Co. Legality approved by Fleischer.

Lexington, Ky.

Bond Offering—Sealed bids will be received on or about Oct. 10

Bond Offering—Sealed bids will for the purchase of \$1,025,000 be received until 11 a.m. (EDST) school bonds.

Mount Sterling, Ky.

Bond Sale—The \$915,000 water bonds offered July 24 — v. 196, p. 264—were awarded to a syndicate headed by J. J. B. Hilliard & Son, at a price of 98.52821, a net interest cost of about 4.10%, as follows: as follows:

\$127,000 334s. Due on June 1 from 1963 to 1975 inclusive.

231,000 4s. Due on June 1 from 1976 to 1989 inclusive.

365 000 41/s. Due on June 1 from 1990 to 2000 inclusive.

192,000 4s. Due on June 1, 2001 and 2002.

Other members of the syndicate:
Almstedt Brothers; Blyth & Co.,
Inc.; Equitable Securities Corporation; Merrill Lynch, Pierce,
Fenner & Smith, Inc., and Bankers Bond Co.

Salyersville, Ky.

Bonds Not Sold — The \$100,000 utility bonds offered July 9—v. 196, p. 160—were not sold.

#### LOUISIANA

Bond Offering — Lillian Bourg, Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 14 for the purchase of \$100,000. sewer bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1965 to 1982 inclusive. Interest F-A. Legality approved by Martin, Nimel, Morel and Daly.

Lafayette Sewerage Dists, La.

Certificate Offering — Curtis A. Rodemacher, Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 14 for the purchase of \$22,647.16 sewerage certificates, as follows:

\$62,400,000 Sewerage Dist. No 1 certificates.

20,247.16 Sewerage Dist. No. 2 certificates.

Due from 1963 to 1972 inclusive. Legality approved by Foley, Cox & Judell.

New Iberia, La.

wood, Jr., Lexington.

Green County (P. O. Greensburg),
Kentucky

Bond Sale—The \$530,000 school 5 for the purchase of \$200,000 building bonds offered July 17— park bonds. Dated Oct. 1, 1962.

Merrill Lynch, Pierce, Fenner & inclusive. Principal and interest Smith Inc., and Cruttenden, Po- (A-O) payable at the City Treasgesta & Miller; inintly, at nor a purely office Legality approved by urer's office. Legality approved by Chapman & Cutler.

> Sabine Parish (P. O. Many), La. Bond Sale — The \$25,000 public improvement bonds offered July 18—v. 195, p. 2871—were awarded to the Peoples State Bank of Many, as 4s.

jected.

#### MAINE

Lincoln. Maine

Bond Sale—The \$227,000 school bonds offered July 18—v. 196, p. 265—were awarded to Harkness & Hill, Inc., and Lyons, Hannahs & Lee, Inc., jointly, as 3½s, at a price of 100.269, a net interest cost of about 3.46%.

Maryland State Roads Commission Maryland

on Aug. 15 for the purchase of

\$6,039,000 county highway construction bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1977 inclusive.

Washington Suburban Sanitary Dist. (P. O. Hyattsville), Md.

Bond Offering—James J. Lynch, Treasurer, will receive sealed bids until 11 a.m. (EDST) on Aug. 16 for the purchase of \$4,000,000 storm water drainage bonds, as

\$2,000,000 Prince George's County bonds. Due on Sept. 1 from 1963 to 1992 inclusive.

2,000,000 Montgomery County bonds, Due on Sept. 1 from 1963 to 1992 inclusive.

Dated Sept. 1, 1962. The bonds
1, are callable. Principal and interto est (M-S) payable at the Suburban Trust Company, Hyattsville; Equitable Trust Company,
Baltimore, or Chemical Bank New
York Trust Company, New York
ch, City. Legality approved by Mitds chell, Pershing, Shetterly & Mit16 chell. chell

#### **MASSACHUSETTS**

Bristol County (P. O. Taunton), Massachusetts

Note Sale-The \$250,000 notes offered July 18 were awarded as follows

### SERVICE YOUR ACCOUNTS **QUICKLY BY USING OUR**

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#### STOCK EXCHANGE QUOTATIONS

- . AMERICAN STOCK EXCHANGE
- BOSTON STOCK EXCHANGE . DETROIT STOCK EXCHANGE
- · MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- . NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
  - . PHILADELPHIA-BALTIMORE STOCK EXCHANGE
  - . PITTSBURGH STOCK EXCHANGE

#### GENERAL QUOTATIONS

. BANKS AND TRUST COMPANIES-

DOMESTIC

- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- . FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS • INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS . INVESTING COMPANIES SECURITIES
- . MUNICIPAL BONDS-DOMESTIC CANADIAN
- PUBLIC UTILITY BONDS . PUBLIC UTILITY STOCKS
  - . RAILROAD BONDS

  - . REAL ESTATE STOCKS
  - . UNITED STATES GOVERNMENT SECURITIES
  - . UNITED STATES TERRITORIAL BONDS

#### OTHER STATISTICAL INFORMATION

- · CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
- . MONEY MARKET

- . PRIME BANKERS' ACCEPTANCES
- . SECURITIES CALLED FOR REDEMPTION
- . TIME LOAN RATES
- . VOLUME OF TRADING

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ized for FRASER

\$150,000 notes to the National Shawmut Bank, Boston, at a rate of 1.38%.
100,000 notes to the Manufactur-

ers National Bank, North Attleboro, at a rate of 1.34%

The notes are dated July 18, 1962. Due on Nov. 7, 1962. Principal and interest payable at the National Shawmut Bank of Boston.

#### Grafton, Mass.

Bond Offering-John T. Kelley, Town Treasurer, will receive sealed bids c/o New England Merchants National Bank, 28 State Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EDST) on Aug. 2 for the purchase of \$1,200,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest payable at the New England Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

#### Lowell, Mass

Bond Offering—Charles A. Gal- Charlevoix County (P. O. Boyne gher, Treasurer, will receive City), Mich. lagher, Treasurer, will receive sealed bids c/o Union National Bank, Lowell, until 11:30 p.m. (EDST) on Aug. 1 for the purchase of \$1,606,000 unlimited tax bonds, as follows:

\$1,406,000 Lot A bonds: \$913,000 incinerator bonds, due on Aug. 1 from 1963 to 1982 in-Aug. 1 from 1963 to 1982 inclusive; \$418,000 sewer bonds, due on Aug. 1 from 1963 to 1982 inclusive; \$50,000 water bonds, due on Aug. 1 from 1963 to 1972 inclusive; \$25,000 water bonds, due on Aug. 1 from 1963 to 1967 inclusive. 200,000 lot B bonds: \$200,000 in-surance premium bonds, due on Aug. 1 from 1963 to 1966

Dated Aug. 1, 1962, Principal and interest (F-A) payable at the Union National Bank, Lowell, or National Shawmut Bank, Boston. Legality approved by Storey Thorndike, Palmer & Dodge.

inclusive.

#### North Dighton Fire Dist., Mass.

Note Offering-Leo T. Pivirotto, Treasurer, will receive sealed bids, c/o Mr. Richard K. Martin, 14 Tauton Green, until 11 a.m. (EDST) on Aug. 1 for the purchase of \$58,000 fire district notes. Dated Aug. 15, 1962. Due on Aug. 15 from 1963 to 1982 inclusive. Principal and interest payable at the State Street Bank and Trust Company, Boston.

#### Paxton, Mass.

#### Wellesley, Mass.

Bond Sale-The \$200,000 water bond Sale—The \$200,000 water bonds offered July 23—v. 196, p. 368—were awarded to the Nation-al Shawmut Bank, Boston, as 2.10s, at a price of 100.01, a net interest cost of about 2.53%.

#### MICHIGAN

Aquinas College (P. O. Grand Rapids), Mich.

Rapids), Mich.

Bond Offering—Sister M. Joachim Visner, O.P., Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Aug. 9 for the purchase of \$550,000 dormitory bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Warner, Norcross & Judd.

# Bangor-Monitor Metropolitan District (P. O. Bay City), Michigan

Bond Sale—The \$54,000 water supply bonds offered July 23—v. 196, p. 265—were awarded to Kenower, MacArthur & Co., and the Peoples National Bank & Trust Co., Bay City, jointly, as follows:

\$9,000 3 \(^4\)s. Due on June 1 from 1963 to 1965 inclusive. 45,000 3 \(^3\)\(^5\)s. Due on June 1 from 1966 to 1980 inclusive.

#### Birch Run, Mich.

Bond Sale—The \$173,000 water supply system bonds offered July 10—v. 196, p. 56—were awarded, as follows:

\$100,000 bonds to Kenower, Mac-Arthur & Co., at a net interest cost of about 3.79%.

73.000 bonds to the Frankenmuth State Bank, at a net interest cost of about 3.63%.

#### Brighton, Mich.

Brighton, Mich.

Bond Offering—Joseph E.

Siford, Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug.

9 for the purchase of \$66,000 water supply and sewage disposal system bonds. Dated April 1, 1962.

Due on July 1 from 1987 to 1991 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Citizens Commercial able at the Citizens Commercial & Savings Bank, Flint, or at the Detroit Bank and Trust Co. Legality approved by Miller, Canfield, Paddock & Stan Paddock & Stone.

Note Offering-Ralph Hamilton, Clerk of the County Road Commission, will receive sealed bids until 11 a.m. (EST) on Aug. 13 for the purchase of \$100,000 road notes. Dated July 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone.

#### Durand, Mich.

Bond Offering-Betty Wells, Clerk, will receive sealed bids until 8 p.m. EST) on Aug. 13 for the purchase of \$80,000 motor vehicle highway fund bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1975 inclusive. Interest I.D. Logolity appropriately terest J-D. Legality approved by Miller, Canfield, Paddock and Stone.

Elk Rapids School District, Mich.

Note Offering-Robert Hock-Roter Oldering—Robert Hock-stad, Treasurer of the Board of Education, will receive sealed bids until 4 p.m. (EST) on July 30 for the purchase of \$38,500 tax an-ticipation notes. Dated July 15, 1962. Due on April 15, 1963.

#### Huntington Woods, Mich.

Bond Sale-The \$250,000 storm July 19, were awarded to Kenower, MacArthur & Co., and Shannon & Co., jointly, at a net interest cost of about 3.60%.

#### Jonesville, Mich.

Bond Sale—The \$62,000 water Village Clerk, will receive sealed bonds offered July 19 were bids until 8 p.m. (EST) on Aug. 8 awarded to Harkness & Hill, Inc., for the purchase of \$30,000 water as 3.20s, at a price of 100.339, a supply system bonds. Dated July net interest cost of about 3.14%. 1, 1962. Due on Feb. 1 from 1962 supply system bonds. Dated July 1, 1962. Due on Feb. 1 from 1963 to 1971 inclusive. The bonds are callable. Interest F-A. Legality approved by Miller, Canfield, Paddock and Stone.

### Lathrup, Mich.

Bend Offering—Frank C. Derby, Clerk, will receive sealed bids until Aug. 13 for the purchase of \$525 000 storm bonds. Dated Aug. 1, 1962. Due on Oct. 1 from 1963 to 1991 inclusive. The bonds are callable. Interest A-O. Legality approved by Dickinson, Wright, McKean & Cudib.

#### Mt. Pleasant School Dist., Mich.

Note Offering-W. Glen Hamel, Secretary, will receive sealed bids until 8 p.m. (EST) on Aug. 13 for the purchase of \$350,000 notes. Dated Aug. 25, 1962. Due on Sept.

# Oakland County, Southfield Road Drainage Dist. (P. O. Pontiac), Mich.

Mich.

Bond Offering—Daniel W. Barry, Chairman of the Southfield Road Drainage Board, will receive sealed bids until 11:30 a.m. (EST) on Aug. 6 for the purchase of \$565,000 road drainage bonds. Dated May 1, 1962. Due on May 1 from 1963 to 1992 inclusive. The bonds are callable. Interest M-N. Legality approved by Dickson, Wright, McKean & Cudlip.

Ogemaw County (P. O. West Branch), Mich. Note Sale—The \$100,000 county road notes offered July 13—v. 196, road notes offered July 13—v. 196, p. 160—were awarded to the State Savings Bank of West Branch, at

Portage Twp. (P. O. Portage),
Michigan
Bond Sale—The \$167,000 water
supply system bonds offered July
23—v. 196, p. 265—were awarded
to the First of Michigan Corporation, at a net interest, cost of
about 3.85%.

Roseville, Mich.

Roseville, Mich.

Bond Offering—Robert J. Nunn,
Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 6 for the
purchase of 277,000 motor vehicle
highway bonds. Dated July 1,
1962. Due on July 1 from 1963 to
1977 inclusive. The bonds are callable. Interest J-J. Legality approved by Dickinson, Wright, McKean & Cudlip.

Three Rivers, Mich.

Bond Offering—M. Jane Sebo,
Clerk, will receive sealed bids
until 7:30 p.m. (EST) on Aug. 6
for the purchase of \$50,000 motor vehicle highway bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1971 inclusive. Interest F-A. Legality approved by Mil-ler, Canfield, Paddock and Stone.

Tittabawassee Township (P. O.

Tittabawassee Township (P. O. Freeland), Mich.

Bond Offering—Elmer Bohnhoff,
Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 2 for the purchase of \$73,000 fire station bonds. Dated May 1, 1962. Due on May 1, from 1963 to 1980 inclusive. May 1 from 1963 to 1980 inclusive. The bonds are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock and Stone.

Wayne Community School Dist.,

Michigan

Note Offering—Auston W. Bennett, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 13 for the purchase of \$500,000 tax anticipation notes. Dated Aug. 15, 1962. Due on Morch 15. Aug. 15, 1962. Due on March 15, 1963.

## Wayne County (P. O. Detroit), Michigan

Bond Sale-The \$1,750,000 Van Buren Section bonds offered July 19—v. 196, p. 160—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.03, a net interest cost of about 3.7615%, as follows:

\$750,000 metropolitan water supply system bonds: \$90,000 5s due on June 1 from 1963 to 1966 inclusive; and \$660,000 3½s, due on June 1 from 1967 to 1978 inclusive.

1,000,000 metropolitan water sup-ply system bonds: \$135,000 3½s, due on June 1 from 1979 to 1983 inclusive; \$225,000 3\%s, due on June 1 from 1984 to 1989 inclusive, and \$640,000 3%s, due on June 1 from 1990 to 2000 inclusive.

Other members of the syndicate: Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; William Blair & Co.; Field, Richards & Co., and Allan Blair & Co.

#### MINNESOTA

Bloomington, Minn.

Bond Offering—T. G. Evensen & Associates, Financial Consultants, will receive sealed bids until noon (CDST) on Aug. 16 for the purchase of \$2,000,000 improvement bands. ment bonds.

#### Duluth, Minn.

Bonds Not Sold—No bids were received for the \$300,000 water utility bonds offered July 23 — v. 196, p. 161.

## Fosston Independent Sch. Dist. No. 601, Minn.

Bond Sale-The \$450,000 school building bonds offered July 17—
v. 195, p. 2980—were awarded to
a group composed of Juran &
Moody, Inc.; Kalman & Co., Inc.;
Faine, Webber, Jackson & Curtis,
and E. J. Prescott & Co., at par, a net interest cost of about 3.87%, as follows:

\$50,000 2.80s. Due on Feb. 1 from 1965 to 1969 inclusive. 35,000 3.20s. Due on Feb. 1 from

1970 to 1972 inclusive. 25,000 3½s. Due on Feb. 1, 1973 and 1974.

65,000 3.70s. Due on Feb. 1 from 1975 to 1977 inclusive. 75,000 3.80s. Due on Feb. 1 from

1978 to 1980 inclusive 200,000 3.90s. Due on Feb. 1 from 1981 to 1987 inclusive.

#### New Prague, Minn.

Bond Offering-Leonard G. Bond Offering—Leonard G. Voxland, Secretary, will receive sealed bids until 8 p.m. (CDST) on July 31 for the purchase of \$425,000 electric bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. The bonds are callable. Interest F-A. Legality approved by Howard, Peterson, LeFevere and Lefler.

#### Preston, Minn.

Bond Offering—T. G. Evensen & Associates, Inc., Financial Consultants, will receive sealed bids until 8 p.m. (CDST) on Aug. 13 for the purchase of \$260,000 sewage treatment plant and improvement bonds. ment bonds.

#### South St. Paul, Minn.

Bond Offering—Ehlers-Mann & Associates, Inc., Financial Consultants, will receive sealed bids until 8 p.m. (CDST) on Aug. 23 for the purchase of \$670,000 bonds, as follows: as follows:

\$520,000 improvement bonds. 150,000 sewage treatment plant bonds

#### Stewartville, Minn.

Bond Sale—The \$140,000 improvement and extension sanitary sewer bonds offered July 19 were awarded to Piper, Jaffray & Hopwood, and the Allison-Williams Co., at par, a net interest cost of about 3.84%, as follows:

\$30,000 3.10s. Due on Aug. 1 from 1965 to 1970 inclusive. 30,000 3½s. Due on Aug. 1 from 1971 to 1974 inclusive.

25,000 3.80s. Due on Aug. 1 from 1975 to 1977 inclusive. 55,000 3.90s. Due on Aug. 1 from

#### 1978 to 1982 inclusive. Thief River Falls, Minn.

Bond Sale—The \$75,000 electric plant bonds offered July 17 were awarded to E. J. Prescott & Co., at par, a net interest cost of about 2.93%, as follows:

\$25,000 21/2s. Due on July 1 from 1963 to 1967 inclusive

20,000 2.70s. Due on July 1, 1968 and 1969. 30,000 2.80s. Due on July 1 from

1970 to 1972 inclusive

### MISSISSIPPI

#### Greenville Municipal Separate School District, Miss.

Bond Offering—C. L. Lancaster, Clerk, will receive sealed bids until 4 p.m. (CST) on Aug. 7 for the purchase of \$1,460,000 school bonds. Dated Sept. 1, 1962. Due on March 1 from 1963 to 1982 indusive. Interest M.S. Logality. clusive. Interest M-S. Legality approved by Charles & Trauernicht.

### Leake County Supervisor's Dists. (P. O. Carthage), Miss.

Bond Sale-Thte \$250,000 road improvement bonds were awarded to the Carthage Bank, as follows: \$185,000 bonds, as 41/4s, 3s, 31/4s and 31/2s.

65,000 bonds, as 31/2s.

#### Leland, Miss.

Bond Sale—The \$50,000 sewer bonds were awarded to the First National Bank, Memphis and Bank of Leland, jointly, as 3%s and 3s.

#### Mississippi (State of)

Bond Sale—The \$2,000,000 high-way bonds offered July 24

760,000 3.20s. Due on Feb. and Aug. 1 from 1974 to 1977 inclusive.

975,000 3.30s. Due on Feb. and Aug. 1, 1978 to 1981 inclusive, and on Feb. 1, 1982.

and on reb. 1, 1982.
Other members of the syndicate:
Merrill Lynch, Pierce, Fenner &
Smith, Inc.; Salomon Brothers &
Hutzler; Hendrix & Mayes, Inc.;
Interstate Securities Corp.; Clement A. Evans & Co., Inc.; Allan
Blair & Co., and Sweney, Cartwright & Co.

Mississippi College (P. O. Clinton),
Mississippi
Bond Sale—The \$435,000 student housing bonds offered July
19—v. 196, p. 266—were awarded to the Housing and Home Finance Agency, as 31/2s, at par.

Philadelphia, Miss.
Bond Sale—The \$175,000 electric bonds offered June 5 were awarded to Scharff & Jones Inc., and Hamp Jones Co., jointly, as 33/4s and 31/2s.

#### MISSOURI

Polk County, Bolivar Reorganized School Dist. No. 1 (P. O. Bolivar), Missouri

Bond Sale-The \$375,000 school bond Sale—The \$375,000 school building bonds offered July 17—v. 196, p. 266—were awarded to George K. Baum & Co., at a price of 100.009, a net interest cost of about 3.31%, as follows:

\$140,000 3¼s. Due on Feb. 15 from 1963 to 1971 inclusive.

1963 to 1971 inclusive. 60,000 3s. Due on Feb. 15 from 1972 to 1974 inclusive. 85,000 3¼s. Due on Feb. 15 from 1975 to 1978 inclusive.

90,000 3½s. Due on Feb. 15 from 1979 to 1982 inclusive.

#### MONTANA

Gallatin County, Belgrade High School District (P. O. Belgrade), Mont.

Bond Offering—Winifred Thompson, Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 20 for the pool of school bonds. 20 for the purchase of \$380,-

## Great Falls Special Improvement District No. 1031, Mont.

Bond Offering—Fred L. Hill, Clerk, will receive sealed bids un-til 8 p.m. (MST) on Aug. 6 for the purchase of \$39,000 improvement bonds. Dated Sept. 1, 1862. Due on Jan. 1, 1977.

### Thompson Falls, Ment.

Bond Offering—Estella R. Koontz, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 7 for the purchase of \$22,000 City Hall and library bonds. Dated Aug. 1, 1962. Interest

#### NEBRASKA

Lincoln, Neb.

Bond Offering—James Hallon, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Aug. 15 for the purchase of \$900,000 water bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1965 to 1987 inclusive. The bonds are callable Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Wood, King, Dawson & Logan.

# Richardson County, Humboldt School District No. 37 (P. O. Lincoln), Neb. Bond Sale—The \$130,000 school

bonds offered July 18 were awarded to The Kirkpatrick-Pettis Co., at a net interest cost of about 3.36%.

#### **NEW HAMPSHIRE**

Saint Anselm's College (P. O. Manchester), N. H. Bond Offering—Rt. Rev. Ber-trand C. Dolan, O. S. B., President, way bonds offered July 24 — will receive sealed bids at Goffs-v: 196, p. 161—were awarded to town, until: 11 a.m. (EDST) on a syndicate headed by Lehman Aug. 8 for the purchase of \$1,000,—Brothers, at par, a net interest 000 dormitory bonds. Dated Oct. 1, cost of about 3.35%, as follows: 1961. Due on Oct. 1 from 1964 to \$265,000 41/4s. Due on Aug. 1, 1972, 2001 inclusive. Interest A-O. Leand Feb. and Aug. 1, 1973. gality approved by Ropes & Gray,

#### **NEW JERSEY**

Bridgeton School District, N. J. Bond Offering Details—Further details on the offering of the \$1,-125,000 school bonds on Aug. 6, originally reported in v. 196, p. 266, are as follows: Principal and interest payable at the Farmers and Merchants National Bank, Bridge-

Garfield, N. J

Garfield, N. J.

Bond Offering—Vaclow Dombal, Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 8 for the purchase of \$387,000 unlimited tax bonds, as follows: \$40,000 water bonds. Due on Sent

1 from 1963 to 1970 inclusive.
338,000 general improvement
bonds. Due on Sept. 1 from
1963 to 1972 inclusive.

Principal and interest (M-S) payable at the Garfield Trust or Chemical Bank New Trust Co. Legality approved by Hawkins, Delafield & Wood.

Haddonfield School District, N. Bond Sale—The \$2,080,000 school bonds offered July 19—v. 196, p. 57—were awarded to a syndicate headed by the National State Bank, Newark, and B. J. Van Ingen & Co., Inc., jointly, as 3s, at a price of 100.011, a net in-

other members of the syndicate: Hornblower & Weeks; Fidelity Philadelphia Trust Co.; Laidlaw & Co.; W. H. Newbold's Son & Co., and F. R. Cole & Co.

#### Haddon Heights, N. J.

Bond Offering—Thomas J. Porter, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 7 for the purchase of \$165,000 unlimited tax bonds, as follows: A 55 5 7

\$115,000 general bonds. Due on July 1 from 1963 to 1976 inclusive.

44,000 assessment bonds. Due on July 1 from 1963 to 1967 inclusive.

00 assessment bonds. Due on July 1 from 1963 to 1965 inclusive.

Dated July 1, 1962. Principal and interest (J-J) payable at the Camden Trust Co. Legality approved by Hawkins, Delafield & Wood.

#### Highlands, N. J.

Bond Sale—The \$165,000 bonds offered July 23—v. 196, p. 266—were awarded to Boland, Saffin, Gordon & Sautter, as 3.90s, at a price of 100.138, a net interest cost of about 3.87%, as follows: \$90,000 municipal building bonds. 75,000 water bonds.

Jackson Tp. School District, N. J. Bond Offering—Ernest Wieder-kehr, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 10 for the purchase of \$2,000,000 school bonds.

These are the bonds that were scheduled for offering July 2, but were postponed.

#### Point Pleasant, N. J.

Bond Offering—Harry E. Odell, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on Aug. 7 for the purchase of \$50,000 water bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1967 inclusive. Principal and interest (F-A) payable at the National Bank of Point Pleasant Beach. Le-gality approved by Caldwell gality approved Trimble & Mitchell. by Caldwell,

Ridgefield Park Tp. School Dist. (P. O. Ridgefield), N. J.

Bond Sale—The \$380,000 school bonds offered July 10 were awarded to Boland, Saffin, Gordon & Sautter, and Fidelity Union Trust Co., Newark, jointly, as 2.95s, at a price of 100.064, a net interest cost of about 2.94%.

#### NEW MEXICO

Albuquerque, N. Mex.

\$3,800,000 storm sewer bonds. Due

1,193,000 street improvement bonds. Due on Sept. 1 from 1963 to 1967 inclusive.

,000 sanitary sewer bonds. Due on Sept. 1 from 1964 to 1982 inclusive.

bonds. Due on Sept. 1 from 1963 to 1967 inclusive.

Luna County, Deming Sch. Dist.
No. 1 (P. O. Deming), N. Mex.
Bond Offering — Paul A. Feil,
Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on Aug. 14 for
the purchase of \$800,000 school
building bonds. Dated June 1,
1962. Due on June 1 from 1963 to
1972 inclusive. Principal and in-1972 inclusive. Principal and interest (J-D) payable at the State of County Treasurer's office.

#### **NEW YORK**

Albany Medical Center Hospital (P. O. Albany), N. Y. Bond Offering—Douglas W.

Olcott, Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 13 for the purchase of \$1,525,000 student nurses,' internes' and residents' dormitory bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Legality approved by Sykes, Gallo-way & Dikeman.

Bankers Trust Company, 16 Wall Street, New York 15, N. Y. Bond Offering—The Bankers

Bond Offering—The Bankers Trust Co., as Trustee, will re-ceive sealed bids until 1 p.m. (EDST) on July 31 for the pur-chase of \$4,200,000 state and municipal bonds.

#### Bergen, N. Y.

Bond Offering—Gilbert W. Blue, Village Clerk, will receive sealed bids until 3:30 p.m. (EDST) on Aug. 2 for the purchase of \$110,-000 electric sub-station bonds. Dated Aug. 1, 1962, Due on Aug. 1 from 1963 to 1984 inclusive. Principal and interest (F-A) payable at the Security Trust Company of Rochester, Churchville office. Legality approved by Hawkins, Delafield & Wood.

Bethpage Union Free School Dist. No. 21 (P. O. Bethpage), N. Y.

Additional Information - The Additional Information—The Franklin National Bank of Long Island, Franklin Square, was associated with Adams, McEntee & Co., Inc., in the purchase of the \$320,000 public library bonds, as  $3\frac{1}{2}$ s, at a price of 100.171.

Bethpage Union Free School Dist. No. 21 (P. O. Bethpage), N. Y.

Bond Sale-The \$320,000 public ibond Sale—The \$320,000 public library bonds offered July 19—iv. 196, p. 266—were awarded to Geo. B. Gibbons & Co., Inc. and Chas. E. Weigold & Co., Inc., jointly, as 3½s, at a price of 100.68, a net interest cost of about 3.43%.

#### Buffalo, N. Y.

Note Offering—Sidney J. Freedman, Comptroller, will receive sealed bids until 3 p.m. (EDST) on Aug. 2 for the purchase of \$6,632,000 bond anticipation notes. Dated Aug. 14, 1962. Due on Aug. 14, 1963. Principal and interest payable at the Manufacturers Hanover Trust Company, New York office, or the City Company. troller's office. Legality approved by Hawkins, Delafield & Wood.

Corning City School District, N. Y. Bond Offering—Rexford C. Brooks, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 31 for the purchase of \$4,859,000 school building bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1990 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Co., New York City, or First National Bank & Trust Co., Corning. Bond Offering—Ida V. Malone, tional Bank & Trust Co., Corning. Clerk, will receive sealed bids un-til 10 a.m. (MST) on Aug. 21 for loway & Dikeman.

the purchase of \$7,759,000 unlimited tax bonds, as follows:

\$3,800,000 storm sewer bonds, Due on Sept. 1 from 1964 to 1982 inclusive.

1,700,000 City Hall building bonds. Due on Sept. 1 from 1963 to 1967 inclusive.

1,193,000 street improvement bonds. Due on Sept. 1 from 1963 to 1967 inclusive.

1,193,000 street improvement bonds. Due on Sept. 1 from 1963 to 1967 inclusive.

(M-N) payable at the Chase Man-(M-N) payable at the Chase Manhattan Bank, New York City. Legality approve by Sykes, Galloway & Dikeman.

Middletown, N. Y. Middletown, N. Y.

Bond Offering — Nicholas F.
Vuolo, Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 8 for the purchase of \$120,000 public improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. Principal and interest (F-A) payable at the Orange County Trust Co., Middletown. Legality approved by Sykes Col-Legality approved by Sykes, Galloway & Dikeman.

New York, N. Y.
Bond Sale—The \$103,725,000
various purpose bonds offered
July 24—v. 196, p. 162—were July 24—v. 196, p. 162—were awarded to a syndicate headed by the Chase Manhattan Bank, at a price of 100.039999, a net interest cost of about 3.03%, as follows: \$32,700,000 first issue bonds, as

26,825,000 second issue bonds, as

44,200,000 third issue bonds, as

Other members of the syndicate: Chemical Bank New York Trust Co.; Manufacturers Hanover Trust Co., both of New York; Lehman Brothers; Blyth & York; Lehman Brotners; Blytn & Co., Inc.; Lazard Freres & Co.; Barr Brothers & Co.; R. W. Pressprich & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Goldman, Sachs & Co.; Bear, Goldman, Sachs & Co.; Bear, Stearns & Co.; Northern Trust Co.; Harris Trust and Savings Bank, both of Chicago; Equitable Securities Corporation; Drexel & Co.; Philadelphia National Bank; Hornblower & Weeks.

Carl M. Loeb, Rhoades & Co.; Ladenburg, Thalmann & Co.; Wertheim & Co.; Hallgarten & Co.; Glore, Forgan & Co.; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co., Inc.; John Nuveen & Co.; First Western Bank & Trust Co., Los Angeles; First National Bank in Dallas; Paribas

National Bank in Dallas; Paribas Corporation; Weeden & Co., Inc.; Bache & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Connecticut Bank & Trust Co., Hartford; Goodbody & Co.

Hemphill, Noyes & Co.; Hirsch & Co.; Marine Trust Company of Western New York, Buffalo; F. S. Moseley & Co.; Wm. E. Pollock & Co., Inc.; Swiss American Corp.; Adams, McEntee & Co., Inc.; American Securities Corp.; Baxter & Co.; Erst & Co.; Erst Hutton & Co.; National State Bank of Newark; Reynolds & Co.; Dempsey-Tegeler & Co.; Fahnestock & Co. Dempsey-Tegeler & Co.; Fahne-stock & Co.; Federation Bank & Trust Co., New York.

First National Bank of Mem-phis; First National Bank in St. Louis; Henry Harris & Sons; Kenower, MacArthur & Co.; Mercantile National Bank at Dallas; New York Hanseatic Corp.; Rauscher, Pierce & Co., Inc.; State Street Bank & Trust Co., Boston; Stern Brothers & Co.; Stroud & Co., Inc.

Trust Company of Georgia, Atlanta; Chas. E. Weigold & Co., Inc.; R. D. White & Co.; Auchincloss, Parker & Redpath; J. Barth & Co.; Boatmen's National Bank of St. Louis; Citizens and Southern National Bank, Atlanta; Cooley & Co.; Cruttenden, Podesta & Miller; Dewar, Robertson

Bank of St. Paul; Robert W. Baird & Co., Inc.; Barrett, Fitch, North & Co., Inc.; Allan Blair & Co.; Blunt Ellis & Simmons; Julien Collins & Co.; Continental Bank and Trust Co., Salt Lake City.

Courts & Co.; Ellis & Co.; Emanuel, Deetjen & Co.; Fahey, Clark & Co.; First Security Bank of Utah, N. A., Salt Lake City; Freeman & Co.; Granbery, Marache & Co.; Hannaford & Talbot; Hattier & Sanford; Hutchinson, Shockey & Co.; Lyons, son, Shockey & Co.; Lyons, Hannahs & Lee, Inc.; Mason-Hagan, Inc.; A. E. Masten & Co.

Hagan, Inc.; A. E. Masten & Co. Moore, Leonard & Lynch; Moroney, Beissner & Co., Inc.; Pacific Northwest Co.; Peoples National Bank of Charlottesville; Piper, Jaffray & Hopwood; Irving J. Rice & Co., Inc.; Ryan, Sutherland & Co.; Schaffer, Necker & Co.; Schmidt, Roberts & Parke; Schwabacher & Co.; Singer, Deane & Scribner; John Small & Co., Inc.

Starkweather & Co.; Stein Bros.

### New York City Housing Authority, New York

Note Sale—The \$45,082,000 notes were sold at a rate of 1.80365%, as follows:

\$30,000,000 notes to Continental Illinois National Bank and Trust Co., Chicago: \$10,000 notes, at a rate of 1.79%; \$10,000 notes, at a rate of 1.80%; \$10,000 notes, at a rate of 1.81%.

13,082,000 notes to Salomon Brothers & Hutzler, at a rate of 1.81791%, plus a premium of \$163.08.

2,000,000 notes to Chemical Bank of New York Trust Co., at a rate of 1.76506%, plus a premium of \$59.00.

New York State Dormitory Authority (P. O. Elsmere), N. Y.

Bond Offering-Sealed bids will be received until 11:30 a.m. (EDST) on Aug. 13 for the purchase of \$6,931,000 dormitory bonds. Dated July 1, 1970. Due on July 1 from 1963 to 1992 in-

Niagara Falls, N. Y.

Note Offering—Earl J. Lenhart, Jr., Director of Finance, will re-ceive sealed bids until 11 a.m. (EDST) on Aug. 7 for the pur-chase of \$2,051,545 notes, as fol-

\$1,251,545 bond anticipation notes. 800,000 urban renewal notes.

Dated Aug. 15, 1962. Due on Aug. 15, 1963. Principal and interest payable at the Marine Midland Trust Company, New York City. Legality approved by Sykes, Galloway & Dikeman.

#### Scarsdale, N. Y.

Bond Offering—Ronald A. Craw, Village Treasurer, will receive sealed bids until 11 a.m. (EDST) sealed bids until 11 a.m. (EDST) on Aug. 9 for the purchase of \$132,000 land acquisition bonds. Dated Aug. 15, 1962. Due on Aug. 15 from 1963 to 1976 inclusive. Principal and interest (F-A) payable at the Scarsdale National Bank & Trust Company. Legality approved by Sykes, Galloway & Dikeman.

### Schenectady County (P. O. Schenectady), N. Y.

E Pancoast.

Fort Worth National Bank; county office building bonds of Robert Garrett & Sons; Green, fered July 12 were awarded to Ellis & Anderson; J. B. Hanauer a syndicate composed of the Ma-& Co.; Harkness & Hill, Inc.; Hayrine Trust Co. of Western New den, Miller & Co.; Lebenthal & York, Buffalo; Harris Trust & Co.; National Boulevard Bank of Savings Bank, Chicago; Brown

Schenectady), N. Y.

Note Sale—The \$62,000 storm sewer notes were awarded to 2.35%, plus a premium of \$11.00.

Hilliard, Ohio

Bond Offering—Ina Lee Grice, Auditor, will receive sealed bids

Chicago; Newburger, Loeb & Co.; Park, Ryan, Inc.; Robinson-Humphrey Co., Inc.; Sterling National Bank & Trust Co., New York; Tollner & Bean, Inc.

Tuller & Zucker; Wells & Christensen, Inc.; Wood, Gundy & Co., Inc.; American National Bank of St. Paul; Robert W. Baird & Co., Inc.; Barrett, Fitch, North until 11 a.m. (EDST) on July 31 Note Offering—H. Beaman Tremble, Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on July 31 for the purchase of \$9,910,000 bond anticipation notes. Dated Aug. 10, 1962. Due on Aug. 10, 1963. Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Trimble & Mitchell.

Vestal, N. Y.

Bond Offering—Leland L. Jones,
Town Supervisor, will receive
sealed bids until 1:30 p.m.
(EDST) on Aug. 15 for the purchase of 464,000 public improvement bonds. Dated Aug. 15, 1962. Due on Feb. 15 from 1963 to 1990 inclusive. Principal and interest (F-A) payable at the Endicott Trust Company, Vestal office. Le-gality approved by Sykes, Gallo-way & Dikeman.

Victor, N. Y.

Bond Offering — Bricea Gillis,
Village Treasurer, will receive
sealed bids until 3 p.m. (EDST)
on Aug. 2 for the purchase of
\$73,000 water bonds. Dated May 1, Starkweather & Co.; Stein Bros. \$73,000 water bonds. Dated May 1, & Boyce; Stone & Youngberg; 1962. Due on May 1 from 1963 to Sutro Bros. & Co.; Talmage & 1977 inclusive. Principal and inc.; Wachovia Bank & Trust Co.; Canandaigua National Bank & Winston-Salem; Watling, Lerchen & Co.; Robert L. Whittaker & Co., and Yarnall, Biddle & Co.

Starkweather & Co.; Stein Bros. \$73,000 water bonds. Dated May 1, 1962. Due on May 1 from 1963 to 1972. Inclusive. Principal and increase (M-N) payable at the Irvitational Bank & Trust Company, Victor. Legality approved by Sykes, Galloway & Dikeman.

#### NORTH CAROLINA

East Carolina College (P. O. Greenville), N. C.

Bond Sale—The \$625,000 dormitory system bonds offered June 4
—v. 195, pr. 2542—were awarded as follows: vier (7-4) to a recommendation of the state of

\$73,000 bonds to Lee Peeler & Co., Inc., as 41/2s and 3s, a net in-terest cost of about 3.44%. 552,000 bonds to the Housing and

Home Finance Agency, 31/2s, at par.

#### Yadkinville, N. C.

Bond Sale-The \$230,000 sanitary sewer bonds offered July 10 were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., jointly, at par, a net interest cost of about 4.16%, as follows:

\$95,000 6s. Due on June 1 from 1964 to 1977 inclusive. 10,000 4¼s. Due on June 1, 1978. 40,000 4s. Due on June 1 from 1979 to 1982 inclusive.

50,000 4¼s. Due on June 1 from 1983 to 1987 inclusive. 10,000 3½s. Due on June 1, 1988. 25,000 2s. Due on June 1 from 1989 to 1991 inclusive.

#### **NORTH DAKOTA**

Eddy, Foster and Wells Counties School District (P. O. Rockford), N. Dak.

Bond Offering—Geo. H. Dun-ham, Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 1 for the purchase of \$181,000 school building bonds. Dated Aug. 1, 1962. Due on Nov. 1 from 1964 to 1981 inclusive. The bonds are callable. Interest M-N. Legality approved by Faegre & Benson.

#### OHIO

Carey Exempted Village School District, Ohio

Bond Sale-The \$580,000 school Bond Sale—The \$580,000 school building improvement and equipment bonds offered July 18—v. 196, p. 58— were awarded to a group composed of Ryan, Sutherland & Co.; First Cleveland Corp., and Wm. J. Mericka & Co., as 3½s, at a price of 102.268, a net interest cost of about 3.24%.

Elvria, Ohio

Note Sale-The \$62,000 storm

until 11 a.m. (EST) on Aug. 13 as previously reported in v. 196, chase of \$100,000 school building 15 from 1963 to 1992 inclusive. Legality approved by Sinkler, for the purchase of \$49,265 street p. 370.

improvement bonds. Dated Sept. Parkview (P. O. Cleveland). Ohio for the purchase of \$49,265 street improvement bonds. Dated Sept. 1, 1962. Due on Dec. 1 from 1964 to 1973 inclusive. Principal and interest (J-D) payable at the Hil-liard Bank. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff.

Hillsdale Local School Distri (P. O. Jeromesville), Ohio

Bend Offering—James C. Tall-madge, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Aug. 16 for the purchase of \$1,100,000 school bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1964 to 1985 in-clusive. Principal and interest (J-D) payable at the First National Bank of Ashland, Jeromes-ville branch. Legality approved by Squire, Sanders & Dempsey.

#### Independence, Ohio

Bond Offering — Elizabeth E. Becker, Finance Director, will receive sealed bids until noon (EDST) on Aug. 8 for the purchase of \$21,565 street improvement bonds. Dated Sept. 1, 1962. Due on Dec. 1 from 1963 to 1972

Kenston Local School Dist. (P. O.

Chagrin Falls), Ohio
Bond Sale Details—In connecwith the \$123,000 classroom facilities bonds awarded to Donald & Co. reported in v. p. 370, the bonds were sold as 3\%s, at a price of 100.53, a net interest cost of about 3.69%.

Lakewood, Ohio

of Finance, will until 2 p.m. Bond Offering-Philip M. Dearborn, Director of Finance, will receive sealed bids until 2 p.m. (EDST) on Aug. 13 for the purchase of \$161,000 limtied tax bonds, as follows:

\$40,000 park improvement bonds. Due on Oct. 1 from 1964 to 1973 inclusive.

1973 inclusive.

31,000 street improvement bonds. Washington Tp. Local School Dist.

Due on Oct. 1 from 1963 to
1967 inclusive.

Bond Sale — The \$2,400,000

90,000 street improvement bonds. School improvement bonds offered

90,000 street improvement bonds.

Due on Oct. 1 from 1964 to 1973 inclusive.

Dated Sept. 1, 1962. Principal and interest (A-O) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders and Dempsey.

## Lucas County (P. O. Toledo), Ohio

Bond Sale-The \$108,860 special assessment bonds offered July 10 were awarded to a group composed of Braun, Bosworth & Co.; Stranahan, Harris & Co., and Ryan, Sutherland & Co., as 3½s, at a price of 100.11, a net interest cost of about 3.48%.

Madeira City School Dist., Ohio Bond Sale—The \$575,000 school building improvement and equipment bonds offered July 20 v. 196, p. 162—were awarded to J. A. White & Co., as 3½s, at a price of 102.02, a net interest cost of about 3.28%.

Mansfield, Ohio ale—The \$14,300 city im-

Mayfield (P. O. Cleveland), Ohio Bond Offering—Richard F. Godfrey, Village Clerk, will receive sealed bids until noon (EDST) on Aug. 20 for the purchase of \$58,330 water main improvement bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, land. Legality approved by Squire, Sanders & Dempsey.

Northwest Local School District
(P. O. Cincinnati), Ohio
Correction—The \$2,500,000
school bonds sold to the syndicate headed by Field, Richards & Co., were awarded at a net interest will receive sealed bids until 7:30 cost of about 3.21%, and not 2.21%, p.m. (CST) on Aug. 2 for the pur-

Parkview (P. O. Cleveland), Ohio Bond Offering—John W. Barnes, Village Clerk-Treasurer, will receive sealed bids until noon (EDST) on Aug. 14 for the purchase of \$96,500 street improvement bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1964 to 1972 inclusive. Principal and interest payable at the National 3.52%.

Bank of Cleveland, North

The Olmsted branch. Legality approved by Squire, Sanders & Dempsey.

Rocky River, Ohio
Bond Sale — The \$1,300,000
sewage disposal works improvement bonds offered July 23 v. 196, p. 162—were awarded to a group composed of the Contin-ental Illinois National Bank & Trust Co., Chicago; Dean Witter & Co., and the National City Bank of Cleveland, as 3½s, at a price of 102,4213, a net interest cost of about 3.32%

Sheffield, Ohio

Bonds Not Sold—No bids were submitted for the \$27,425 water main improvement bonds offered on July 9—v. 196, p. 162.

University Heights, Ohio
Bond Sale—The \$300,000 sewer
improvement bonds offered July 23—v. 196, p. 162—were awarded to Field, Richards & Co., as 3%s, at a price of 101.126, a net interest cost of about 3.25%.

University of Dayton (P. O. Dayton), Ohio Bond Offering—Francis

Ferko, Business Manager, will receive sealed bids until 10 a.m. ceive sealed bids until 10 a.m. (EST) on Aug. 6 for the purchase of \$3,000,000 dormitory construc-tion bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 in-clusive. Legality approved by Squire, Sanders & Dempsey.

July 12 were awarded to a syndicate headed by Harriman Ripley & Co., Inc., as 3½s, at a price of 101.131, a net interest cost of about 3.396%.

Other members of the syndicate: Field, Richards & Co.; Hayden, Miller & Co.; Commerce Trust Co., Kansas City; Provident Bank, Cincinnati; Ginther & Co.; Curtiss, House & Co.; Sweney Cartwright & Co., and Weil, Roth & Irving Co.

Whitehall, Ohio
Bond Offering—Walter Helber,
Auditor, will receive sealed bids
until noon (EST) on Aug. 6 for
the purchase of \$182,519.91 street
improvement bonds. Dated Aug.
15, 1962. Due on Dec. 15 from
1963 to 1972 inclusive. Principal and interest (J-D) payable at the Ohio State Bank of Whitehall. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff.

Youngstown, Ohio

Additional Information—Fahey, Clark & Co.; The Ohio Company Mansfield, Ohio

Bond Sale—The \$14,300 city imClark & Co., The Ohio Company
provement bonds offered July 10
and Stranahan, Harris & Co., were
-v. 196, p. 58—were awarded to
the First National Bank, and
Richland Trust Co., both of Mansfield, jointly, as 3s, at par.

Additional Information—Fahey,
Clark & Co., The Ohio Company
and Stranahan, Harris & Co., were
associated with McDonald & Co.
in the purchase of the \$600,000
street improvement bonds as 2%s,
at a price of 100.254, a net interest at a price of 100.254, a net interest cost of about 2.83%—v. 196, p. 370.

#### **OKLAHOMA**

Lincoln County Independent School District No. 103, Okla.

Bond Sale—The \$36,000 bonds offered July 9—v. 196, p. 58—were sold as follows:

\$25,000 transportation equipment bonds, at a net interest cost of about 2.45%.

000 building bonds, at a net interest cost of about 2.36%.

Bandon, Ore.

Bond Sale—The \$116,000 city improvement bonds offered July 18 were awarded to the First National Bank of Oregon, Portland.

The bonds are dated Aug. 1962. Due on Aug. from 1963 to 1977 inclusive. Principal and in-terest (F-A) payable at the City Treasurer's office. Legality proved by Shuler, Sayre, Winfree & Rankin.

Ore. Eugene, Ore.

Bond Offering—Henry F.

Beistel, Deputy Director-Administration of the Water and Electric Board, will receive sealed bids on or about Sept. 25 for the purchase of \$2,500,000 electric utility system

Glendale, Ore.

Bond Offering — A. J. Smith,
Recorder, will receive sealed bids
until 7:30 p.m. (PST) on Aug. 6 the purchase of \$20,000 fire fighting equipment bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1963 to 1972 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin.

#### PENNSYLVANIA

Bethel Park School District, Pa.

Bond Offering—Edward J. emish, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on Aug. 20 for the purchase of \$285,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1972 in-clusive. Interest F-A. Legality clusive. approved by Burgwin, Ruffin, Perry & Pohl.

North Braddock, Pa.

Bond Sale - The \$450,000 orough improvement bonds were awarded to a group composed of Moore, Leonard & Lynch; Singer, Deane & Scribner; Stroud & Co., Inc., and Cunningham, Schmertz & Co., Inc., at a price of 100.16, a net interest cost of about 3.93%, as follows:

\$75,000 4s. Due on March 1 from 1963 to 1967 inclusive

90,000 3 4s. Due on March 1 from 1968 to 1973 inclusive.
105,000 3 4s. Due on March 1 from 1974 to 1980 inclusive. 180,000 4s. Due on March 1 from 1981 to 1992 inclusive.

Penn-Delco Union Sch. Dist. (P. O. Chester), Pa.

Bond Offering—Arthur C. Kretz, Secretary of the Board of Direc-tors, will receive sealed bids un-til 8 p.m. (EDST) on Aug. 6 for the purchase of \$50,000 school bonds. Dated Aug. 1, 1962. Due the purchase of \$50,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. Principal and interest (F-A) payable at the Delaware County National Bank, Chester. Legality approved by Saul, Ewing, Remick & Saul.

Pennsylvania General State Authority (P. O. Harrisburg), Pennsylvania

Pennsylvania

Bond Offering — Genevieve Blatt, Secretary of the General State Authority, will receive sealed bids until noon (EDST) on Aug. 14 for the purchase of \$30,-000,000 general State Authority bonds. Dated July 15, 1962. Due on July 15 from 1965 to 1989 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Mellon National Bank and Trust Co., Pittsburgh. Legality approved by Burgwin, Perry & Pohl and Warren W. Holmes.

Radnor Township School Authority

Radnor Township School Authority
(P. O. Wayne), Pa.

Bond Offering—W. H. McKay,
Secretary of Authority, will receive sealed bids until 8 p.m.
(EDST) on Aug. 7 for the purchase of \$1,625,000 school bonds.
Dated Sept. 15, 1962. Due on Sept.

Reserve Tp. School Dist., Pa.

Bond Offering—Edward A.
Bond Offering—Edward A.
Banovatz, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (EDST) on ovement bonds offered July July 31 for the purchase of \$20, ere awarded to the First Naold Bank of Oregon, Portland, net interest cost of about 1973 inclusive. Interest F-A. Legality approved by Burgwin, Rufbonds are dated Aug. 1, fin, Perry & Pohl.

Reserve Tp. School Dist., Pa.
Bond Offering—Newton I.

Somerset County (P. O. Somerset),
Pennsylvania
Bond Offering — Mabel Combecker, Chief Clerk of the Board becker, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on Aug. 9 for the purchase of \$1,400,000 county institution bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1964 to 1991 inclusive. The bonds are callable. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Livengood, Braucher & Stroup.

Steelton, Pa.

Bond Sale—The \$75,000 borough improvement bonds were awarded to the Dauphin Deposit Trust Co., to the Daupnin Deposit Trust Confidence of Harrisburg, as 31/2s, at a price of 100.136, a net interest cost of about 3.47%.

University of Scranton

(P. O. Scranton), Pa.

Bond Sale—The \$325,000 dormitory bonds offered June 4 were

### PUERTO RICO NA SE

Ponce, Puerto Rico

Bond Offering—Rafael Pico, President of the Government De-velopment Bank for Puerto Rico, will receive sealed bids c/o Gov will receive sealed bids c/o Government Development Bank for Puerto Rico, until 11 am. (EDST) on Aug. 8 for the purchase of \$2,-300,000 bonds. Dated July 1, 1959. Due on July 1 from 1963 to 1980 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Government Development. able at the Government Develop-ment Bank for Puerto Rico, San Juan. Legality approved by Mit-chell, Pershing, Shetterly & Mit-

#### Puerto Rico

Sealed Bids - Sealed bids will Sealed Bids — Sealed bids will be received by the Government Development Bank for Puerto Rico, fiscal agent for Ponce, second largest city in Puerto Rico, both at its San Juan office, 1311 Ponce de Leon Avenue, and at its New York office, 45 Wall Street, at 11 a.m. on Wednesday, Aug. 8, on an issue of \$2,300,000 general obligation bonds of Ponce. Puerto obligation bonds of Ponce, Puerto Rico, dated July 1, 1962 and maturing annually 1963 through 1980. Bidders are requested to name the interest rate.

#### RHODE ISLAND

dent center and dining facility bonds offered July 16 — v. 196, -were awarded, as follows: p. 163-\$101,000 bonds to G. H. Walker & Co., as 3½s, at a price 100.75.

419.000 bonds to the Housing and Home Finance Agency, 31/2s, at par.

#### SOUTH CAROLINA

Berkeley County School District (P. O. Moncks Corner), S. C.

(P. O. Moncks Corner), S. C.

Bond Offering — H. E. Bonner,
Chairman of the Board of Trustees,
will receive sealed bids until noon
(EST) on Aug. 1 for the purchase
of \$250.000 school building bonds.
Dated Aug. 1, 1962. Due on Avril
1 from 1964 to 1983 inclusive. The
bonds are callable Interest (A. C.) Dated Aug. 1, 1962. Due on April

1 from 1964 to 1983 inclusive. The waterworks and sanitary sewer bonds are callable. Interest (A-O). system bonds offered July 23—

#### TENNESSEE

Clarksville, Tenn.

Bond Offering—Milton Cooley,
Commissioner of Finance and
Revenue, will receive sealed bids
until 11 a.m. (EST) on Aug. 8
for the purchase of \$350,000 water
bonds. Dated June 1, 1962. Due
on June 1 from 1963 to 1990 inclusive. The bonds are callable.
Principal and interest (J-D) payable at the First American National Bank of Nashville, or at
the office of the Commissioner of
Finance and Revenue, Clarksville. Finance and Revenue, Clarksville. Legality approved by Chapman & Cutler.

Cornersville, Tenn.

Bond Offering—H. L. Mc-Mahon, Mayor, will receive sealed bids until 10 a.m. (CST) on Aug. 20 for the purchase of \$166,000 waterworks bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 1991 inclusive. The bonds are callable. Principal, and interest (F-A) payable at the First American National Bank of Nashville. Agency, as  $3\frac{1}{2}$ s, at par.

Agency, as  $3\frac{1}{2}$ s, at par.

White Oak, Pa.

Bond Sale—The \$150,000 city improvement bonds offered July 23—v. 196, p. 371—were awarded to the Peoples Union Bank P.

Trust Co., McKeesen.

Madison County (P. O. Jackson),
Tennessee
Bond Sale—The \$300,000 industrial park bonds offered July 19 Har park bonds offered July 19 Har 196, pp. 163—were awarded to a group composed of the First National Bank, Second National Bank, and National Bank of Commerce, all of Jackson, as 31/4s.

Morristown, Tenn.

Bond Sale—The \$1,000,000 bonds offered July 18—v. 196, p. 59—were awarded to Barcus, Kindred & Co., as follows:

& Co., as follows:

\$700,000 municipal industrial building bonds, at par, a net interest cost of about 3.72%:

\$168,000 3s, due on Aug. 1 from 1964 to 1969 inclusive;

\$65,000 3.10s, due on Aug. 1, 1970 and 1971; \$148,000 3½s, due on Aug. 1 from 1972 to 1975 inclusive; \$82,000 3.70s, due on Aug. 1, 1976 and 1977; \$90,000 3.80s, due on Aug. 1, 1978 and 1979, and \$147,000 3.90s, due on Aug. 1 from 1980 to 1982 inclusive.

300,000 general improvement

300,000 general improvement bonds, at a price of 100.003, a net interest cost of about 3.32%; \$30.000 4s, due on Aug. 1 from 1964 to 1966 inclusive: \$40,000 33/4s, due on Aug. 1 from 1967 to 1970 inclusive, and \$230.000 31/4s, due on Aug. 1 from 1971 to 1973 inclusive.

Tennessee Wesleyan College (P. O. Athens), Tenn

RHODE ISLAND

State College of Rhode Island,
Board of Trustees
(P. O. Providence), R. I.

Bond Sale—The \$520,000 stu
(P. O. Athens), I enn.

Bend Sale—The \$800,000 housing and dining hall bonds offered
July 18 were awarded to the
Housing and Home Finance Agency, as 3½s, at par.

#### TEXAS

Abernathy, Tex.

Bond Sale—The \$41,000 water-works and sewer system bonds were awarded to the Columbian Securities Corp. of Texas, as 31/4s.

Bexar County Water Control and Improvement District (P. O. Lackland), Texas

Bond Sale—The \$770,000 water and sewer bonds were awarded to a group composed of M. E. Allison & Co., Inc.; Moroney, Beissner & Co., Inc., and McDougal & Condon, Inc., as 5s.

Dallas, Texas

196 n. 263-were awarded to a syndicate headed by Smith, Bar-ney & Co., and Eastman Dillon, Union Securities & Co., at a price of 100.0075, a net interest cost of about 3.04%, as follows:

\$6,400,000 Series 399 bonds: \$960,-000 5s, due on Feb. and Aug. 1 from 1963 to 1965 inclusive; \$160,000 44%, due on Feb. 1, 1966; \$160,000 4s, due on Aug. 1, 1966; \$320,000 2.30s, due on Feb. and Aug. 1, 1967; \$320,-000 2.40s, due on Feb. and Aug. 1, 1968; \$320,000 2½s, 100 2.40s, due on Feb. and Aug. 1, 1968; \$320,000 2½s, due on Feb. and Aug. 1, 1969; \$320,000 2.60s, due on Feb. and Aug. 1, 1970; \$320,000 2.70s, due on Feb. and Aug. 1, 1971; \$640,000 2.80s, due on Feb. and Aug. 1, 1972 and 1973; \$640,000 2.90s, due on Feb. and Aug. 1, 1974 and 1975; \$640,000 3s, due Feb. and Aug. 1, 1976 and 1977; \$640,000 3.10s, due on Feb. and Aug. 1, 1978 and 1979; \$320,000 3.20s, due on Feb. and Aug. 1, 1980, and \$640, -000 3¼s, due on Feb. and Aug. 1, 1981 and 1982. Aug. 1, 1981 and 1982.

Aug. 1, 1981 and 1982.

000,000 Series 400 bonds: \$900,000 5s, due on Feb. and Aug.
1 from 1963 to 1965 inclusive; \$150,000 4½s, due on
Feb. 1, 1966; \$150,000 4s, due
on Aug. 1, 1966; \$300,000
2.30s, due on Feb. and Aug. 1,
1967; \$300,000 2.40s, due on
Feb. and Aug. 1, 1968; \$300,000 2½s, due on Feb. and Aug.
1, 1969; \$300,000 2.60s, due on
Feb. and Aug. 1, 1970; \$300,000 2.70s, due on Feb. and
Aug. 1, 1971; \$600,000 2.80s,
due on Feb. and Aug. 1, 1972
and 1973; \$600,000 2.90s, due
on Feb. and Aug. 1, 1974 and
1975; \$600,000 3s, due on Feb.
and Aug. 1, 1976 and 1977;
\$600,000 3.10s, due 10n Feb.
and Aug. 1, 1978 and 1979;
\$300,000 3.20s, due on Feb.
and Aug. 1, 1980, and \$600,000 3¼s, due on Feb. and
Aug. 1, 1980, and \$600,000 3¼s, due on Feb. and
Aug. 1, 1981 and 1982.

Additional Information—In con-6.000.000 Series 400 bonds: \$900,-

Additional Information-In connection with the sale of the \$12,-400,000 waterworks and sanitary nection with the safe ut all \$12,400,000 waterworks and sanitary sewer system bonds to a syndicate headed by Smith, Barney & Co., and Eastman Dillon, Union Securities & Co., at a net interest cost of about 3.04%, the following were members of the above syndicate: Goldman, Sachs & Co.; Bear, Stearns & Co.; Kidder Peabody & Co.; C. J. Devine & Co.; John Nuveen & Co.; Hornblower & Weeks; A. C. Allyn & Co.; W. H. Morton & Co., Inc.; Paine, Webber, Jackson & Curtis, Weeden & Co.; Reynolds & Co.; Robert W. Baird & Co., Inc.; Corwin & Burr; Stroud & Co., Inc.

J. C. Bradford & Co.; Wm. E. Pollock & Co., Inc.; Stern Brothers & Co.; Spencer Trask & Co.; James A. Andrews & Co.; James A. Andrews & Co.; Newhard, Cook & Co.; Dempsey-Tegeler & Co.; R. D. White & Co.; Stern, Lauer & Co.; Columbian Securities Corporation of Texas; McDonald - Moore & Co., and Townsend, Dabney & Tyson.

#### Denison Independent School District. Tex.

Bond Sale-The \$1,500,000 schoolhouse bonds offered July 18 -v. 196, p. 268-were awarded to a syndicate headed by Rauscher, Pierce & Co., at par, a net interest cost of about 3.61%, as follows:

\$135,000 4s. Due on Aug. 1 from 1963 to 1973 inclusive.

325,000 3½s. Due on Aug. 1 from 1974 to 1987 inclusive. 605,000 3.60s. Due on Aug. 1 from 1988 to 1992 inclusive.

435,000 3.65s. Due on Aug. 1 from 1993 to 1995 inclusive.

Other members of the syndicate: as 31/4s, and 31/2s. Dallas Union Securities Co., Inc.; Republic National Bank, Dallas; Stern Brothers & Co.; Almon & McKinney, and William N. Edwards & Co.

Denton County (P. O. Denton),

Texas

Bond Sale—The \$600,000 jail bonds were awarded to the First State Bank and the Denton County National Bank, jointly, at a net interest cost of about 3.13%, as follows: follows:

\$90,000 234s. Due on March 1 from Nunn, 1965 to 1967 inclusive

270,000 3s. Due on March 1 from 1968 to 1974 inclusive. 240,000 3¼s. Due on March 1 from 1975 to 1979 inclusive.

#### Fort Worth, Texas

Bond Offering — Roy A. Bateman, Secretary-Treasurer, will receive sealed bids until 10 am. (CST) on Aug. 7 for the purchase of \$11,600,000 bonds, as follows:

\$10,100,000 various purpose bonds.
Dated Aug. I, 1962. Due on
Aug. I from 1963 to 1987 inclusive. Interest F-A.

1,500,000 water and sewer bonds.

Dated Sept. 1, 1962. Due on
March 1 from 1963 to 1987 inclusive. The bonds are callable. Interest M-S.

at the Manufacturers Hanover Trust Co., New York City. Legali-ty approved by McCall, Parkhurst, Crowe, McCall & Horton.

#### Gilmer, Texas

Bond Sale — The \$80,000 street improvement bonds were awarded to Copper & Co., as follows: \$40,000 3 \( 4 \)s. Due on March 1 from 1968 to 1971 inclusive.

40,000 31/2s. Due on March 1 from 1972 to 1975 inclusive.

#### Greenville, Tex.

Bond Sale-The \$490,000 city mprovement bonds offered July 19—v. 196, p. 164—were awarded to Rowles, Winston & Co., at a net interest cost of about 2.96%, as follows?

\$30,000 6s. Due on Feb. 1 from 1963 to 1965 inclusive.

215,000 2½s. Due on Feb. 1 from 1966 to 1969 inclusive.

125,000 2.80s. Due on Feb. 1, 1970 and 1971

120,000 31/4s. Due on Feb. 1 from 1972 to 1983 inclusive.

#### Katv. Tex.

Bond Sale—The \$150,000 street improvement bonds were awarded Rauscher, Pierce & Co., Inc.,

\$49,000 3%s. Due on Feb. 1 from 1964 to 1977 inclusive. 101,000 4%s. Due on Feb. 1 from 1978 to-1982 inclusive.

Orange County Navigation and Port Dist. (P. O. Orange), Texas

Bond Sale-The \$405,000 bonds were awarded to Rowles, Winston & Co., as 3s and 3.30s.

## Our Lady of the Lake College (P. O. San Antonio), Tex.

Bond Offering—Dr. John L. Mc-Mahon, President, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$350,-000 dormitory bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horten

Randall County Common School District No. 11 (P. O. Canyon), Texas

Additional Information - The Columbian Securities Corporation of Texas, purchased the \$25,000 school building bonds as 4s .- V. 196, p. 164.

### Schleicher County (P. O. Eldorado), Tex.

Bond Sale-The \$75,000 road bonds offered July 19 were awarded to R. K. Dunbar & Co.,

#### Somerset Consolidated Independent School District, Texas

Bond Sale-The \$250,000 school house bonds were awarded to Russ & Co., as follows:

to 1990 inclusive.

#### Texas City, Texas

Bond Offering - Kenneth T. Secretary, will receive sealed bids until 4:30 p.m. (CST) on July 30 for the purchase of \$1,996,000 bonds, as follows:

\$750,000 waterworks system bonds. Due on Sept. 1 from

650,000 street improvement and clusive. The bonds are callable.

596,000 sanitary sewer bonds. Due on Nov. 1 from 1963 to 1989 inclusive. The bonds are call-

Dated Aug. 1, 1962. Legality ap-Principal and interest payable proved by Vinson, Elkins, Weems the Manufacturers Hanover & Search & Searls.

#### UTAH

Iron County School District (P. O. Cedar City), Utah Bond Sale—The \$1,000,000

Bond Sale—The \$1,000,000 Montgomery County secretary of the Board of Commissioners, will receive sealed bids 19—v. 196, p. 268—were awarded to a syndicate headed by Blyth school bonds offered July 20— the purchase of \$115,000 water

\$275,000 4s. Due on Dec. 1 from 1962 to 1965 inclusive.

200,000 21/2s. Due on Dec. 1, 1966 and 1967.

225,000 2%s. Due on Dec. 1 from 1968 to 1970 inclusive.

150,000 2.90s. Due on Dec. 1, 1971 and 1972.

150,000 3s. Due on Dec. 1, 1973 and 1974.

Other members of the syndicate: 1963 to 1981 inclusive. The Boettcher & Co.; First Security King County, Lake Washington Sch. Bank of Utah N. A., Salt Lake City; Merrill Lynch. Pierce, Fenore & Smith Inc.; Kalman & Co.; storm sewer bonds. Due on Coughlin & Co., and Barrett, Fitch, Feb. 1 from 1963 to 1981 in- North & Co., Inc.

#### VERMONT

Brownington Town School Dist., Vermont

Bond Offering—Stephen Pudvah, Town Treasurer, will receive sealed bids & o Lee, E. Emerson, Barton, until 11 a.m. (EDST) on Aug. 1 for the purchase of \$40,000 Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Interest F-A. Legality approved by Lee E. Emerson, and Peter Giuliani.

#### VIRGINIA

\$30,000 3.90s. Due on Aug. 1 from & Co., Inc., at a price of 100.18, w. 196, p. 164—were awarded to a 1973 to 1978 inclusive. a net interest cost of about 2.89%, syndicate headed by F. W. Craigie as follows: & Co.; Francis I duPont & Co.; \$275.000 4s. Due on Dec. 1 from R. S. Dickson & Co.; Anderson & Brudwick, and Peoples National Bank, Charlottesville, at a price of 100.776, a net interest cost of about 3.01%, as follows:

\$1,125,000 3s. Due on July 1 from 1963 to 1977 inclusive.

375,000 3.20s. Due on July 1 from 1978 to 1982 inclusive.

#### WASHINGTON

until 11 a.m. (PDST) on Aug. 14 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1972 inclusive. The bonds are callable. Principal and interest (F-A) payable at the County Treasurer's office, Seattle. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

King County Water Dist. No. 68 delevue), Wash.

Bond Offering — J. H. Dehart,

secretary of the Board of Commis-

on tolloas:

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Securities" to			
Name			
Address			
City	Zone	State	

bonds. Dated June 1, 1962. Due on June 1 from 1972 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Roberts, Shefelman, Lawrence, Gay & Moch.

Sumner, Wash.
Bond Offering — Robert E. Walker, Clerk, will receive sealed bids until 5 p.m. (PDST) on Aug.

Sumner, Wash.
Walker, Clerk, will receive sealed bids until 5 p.m. (PDST) on Aug.

Due on May 1 from 1964 to 1991 L.

Interest (F-A) payable at the County Treasurer's office. Legality approved by Burcham & Blair,

Milwaukee County (P. O. Gay & Moch.

Pasco, Wash.

Bond Offering—Adah M. Perry,
Clerk, will receive sealed bids until 2 p.m. (PDST) on Aug. 7 for
the purchase of \$70,000 golf course
bonds. Dated July 1, 1962. Due
on July 1 from 1964 to 1982 inclubonds. Dated July 1, 1962. Due on July 1 from 1964 to 1982 inclusive. The bonds are callable. Principal and interest payable at the City Treasurer's office. Legality

Whitman County, Colton Consolidated School District No. 306

(P. O. Colfax), Wash.

Bond Offering—Melvin B. Colton Consolidated School District No. 306

(P. O. Colfax), Wash.

Bond Offering—Melvin B. Colton Consolidated School District No. 306

(P. O. Colfax), Wash.

Treasurer, will receive sealed bids until 11 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 11 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase of \$887,000 student vin, Treasurer, will receive sealed bids until 12 a.m. (EST) on Aug. 28 for the purchase o

Sumner, Wash.

Bond Offering—Robert E.
Walker, Clerk, will receive sealed bids until 5 p.m. (PDST) on Aug.
13 for the purchase of \$275,000 trunk storm drain bonds. Aug. 1, 1962. Due in 2 to 20 years. The bonds are callable. Legality approved by Roberts, Shefelman, Lawrence, Gay & Moch.

Whitman County College.

#### **WEST VIRGINIA**

West Virginia Wesleyan College, Board of Trustees (P. O. Buck-hannon), West Va.

Bond Offering—Clay B. Whet-sell, Secretary of the Board of Trustees, will receive sealed bids the purchase of \$887,000 student

Milwaukee County (P. O. Milwaukee), Wis. Additional Information—In

Milwaukee), Wis.

Additional Information—In connection with the sale of the \$5,545,060 sewerage bonds to the syndicate headed by Halsey, Stuart & Co., Inc., and the Morgan Guaranty Trust Co., New York, at a net interest cost of about 2.76%—v. 196, p. 372—the following were members of the syndicate: Lehman Brothers; C. J. Devine & Co.; Kidder, Peabody & Co.; Philadelphia National Bank; Weeden & Co.; Shearson, Hammill & Co.; Francis I. duPont & Co.; Fahnestock & Co.; American Securities Corp.; Barr Brothers & Co.; Wood, Struthers & Co.; William Blair & Co.; Stern Brothers & Co.; R. D. White & Co.

C. F. Childs & Co.; Robert Garrett & Sons.; Park, Ryan, Inc.; Stockyards National Bank of Wichita; A. Webster Dougherty & Co.; Talmage & Co.; Arthur L. Wright & Co., and J. H. Hilsman & Co., Inc.

St. Francis School District No. 6, -In con-

St. Francis School District No. 6,

St. Francis School District No. 6, Wisconsin

Bond Offering—Robert W. Long, Clerk, will receive sealed bids c/o von Briesen & Redmond, 757 N. Broadway, Milwaukee 2, until 4 p.m. (CDST) on Aug. 8 for the purchase of \$500,000 school building bonds. Dated Sept. 1, 1962. Due on March 1 from 1964 to 1982 inclusive. Principal and interest (M-S) payable at the Marshall & Ilsley Bank, Milwaukee. Legality approved by Chapman & Cutler.

### CANADA MANITOBA

Morden, Man.
Debenture Sale — The \$130,000 improvement debentures we're awarded to Merrill Lynch, Pierce, Fenner & Smith Inc., as 61/4s, at a price of 97.19.

#### ONTARIO

Chatham Roman Catholic Separate School Board, Ont.

Debenture Sale—The \$45,000 improvement debentures were awarded to R. A. Daly & Co., as 53/4s, at a price of 98.60.

Flambourough West Township,

Ontario

Cale — The \$45,000 Debenture Sale improvement debentures were awarded to J. L. Graham & Co. and Cdn. Imperial Bank of Commerce, as 61/4s.

Niagara Falls Roman Catholic

Separate School, Ont.

Debenture Sale—The \$275,000 improvement debentures were awarded to Gairdner & Co., as 5s and 5½s, as a price of 98.61.

Thorold Township, Ont.

Debenture Sale—The \$65,000 improvement debentures were awarded to McLeod, Young, Weir & Co., as 5½s, at a price of 99.85.

Waterloo Roman Catholic Separate

School, Ont.

Debenture Sale—The \$145,000 improvement debentures were awarded to A. E. Ames & Co., as 51/4s, at a price of 98.69.

Whitby Township, Ont.

Debenture Sale—The \$70,000 improvement debentures were awarded to the Bankers Bond Corp., Ltd., as 5½s, at a price of 98.19.

#### QUEBEC

L'abord A Plouffe School Commission, Que.

Bond Sale—The \$602,000 school bonds offered July 4 were awarded to Placements Plessis, Inc., as 6s, at a price of 97.101, a net interest cost of about 6.62%.

Quebec (Province of), Que.

G. Beaubien & Co., as 6s.

L. G. Beaubien & Co., as 6s.
Other members of the syndicate:
A. E. Ames; Royal Securities,
Wood, Gundy & Co.; Rene-T.
Leclerc Inc.; Dominion Securities;
Mills, Spence & Co.; Greenshields
Inc.; McLeod, Young, Weir & Co.;
Credit Interprovincial Inc.; Bell,
Gouinlock & Co.; W. C. Pitfield &
Co.; Nesbitt, Thomson & Co.;
Gairdner & Co.; Collier, Norris
& Quinlan Ltd.; Equitable Securities Canada Ltd.; Harris & Partners Ltd.; Anderson & Co.; Geoffrion, Robert & Gelinas, Inc.;
Lagueux & DesRochers Ltd.
Burns Bros & Denton, Ltd.; J.

Burns Bros & Denton, Ltd.; J. C. Boulet, Ltd.; Mead & Co.; Casgrain & Co.; MacTier & Co.; Belanger Inc.; Midland Securities; La Maison Bienvenue Ltd.; Cochran Murray & Co.; Desjardins, Couture Inc.; James Richardson & Sons; Clement, Guimont Inc.; La Corporation de Placements Ltd.; I

Societe de Placements Ltd.; J. Societe de Placements Ltd.; J. E. Laflamme Ltd.; Marc Carriere, Ltd.; Bartlett, Cayley & Co.; Grenier, Ruel & Co., Inc.; Morgan, Ostiguy & Hudon, Ltd.; Brault & Chaput; Graham, Armstrong Securities Ltd.; Bankers Bond Corp., Ltd. Gamesu, Baulange, Ltd. Ltd.; Garneau, Boulanger Ltd.; Brawley, Cathers & Co.

Brawley, Cathers & Co.

J. T. Gendron Inc.; Credit-Quebec, Inc.; Hamel, Fugere & Co., Ltd.; Oscar Dube & Co., Inc.; Grant Johnston & Co.; Fairclough Co.; R. A. Daly & Co.; Walwyn, Stodgell & Co.; J. L. Graham & Co.; H. C. Flood & Co.; Molson & Co.; Matthews & Co.; Fry & Co.; John Graham & Co.; Gaston Laurent Inc.; Ramsay Securities Co., and Forget & Forget Ltd.

St. Alexis School Commission, Que.

Bond Sale—The \$164,000 school bonds offered July 10 were awarded to Cliche & Associates, Ltd., as 5½s, at a price of 97.37, a net interest cost of about 6.12%.

St. Hyacinthe, Que.

Bond Sale — The \$1,101,000 city improvement bonds offered July 9 were awarded to Credit Inter-provincial Inc., at a price of 97.59, a net interest cost of about 6.19%, as follows:

\$431,000 51/2s Due on Aug. 1 from

1963 to 1972 inclusive. 670,000 6s. Due on Aug. 1 from 1973 to 1982 inclusive.

### Ste. Dorothee School Commission, Quebec

Bond Sale—The \$250,000 school bonds offered July 9 were awarded to Rene T. Leclerc, Inc., as 6s, at a price of 97.84, a net interest cost of about 6.47%.

#### SASKATCHEWAN

Kerrobert School Unit, Sask.

Debenture Sale—The \$230,000 improvement debentures were awarded to Houston, Willoughby Co., as 53/4s.

Maple Creek Union Hospital District, Sask.

Debenture Sale-The \$394,000 improvement debentures were awarded to Bell, Gouinlock & Co., as 53/4s, at a price of 99.60.

Moosomin School Unit, Sask.

Debenture Sale—The \$90,000 improvement debentures were awarded to Houston, Willoughby & Co., as 5½s, at a price of 98.25.

Nipiwin, Sask.

Debenture Sale—The \$62,808 improvement debentures were awarded to James Richardson & Sons and Bank of Montreal, joint-

North Battleford Roman Catholic Separate School Board, Sask.

Debenture Sale — The \$72,000 improvement debentures were awarded to James Richardson & Sons, as 6s.

Saskatoon (E.) School Unit No. 41, Saskatchewan

Quebec (Province of), Que.

Debenture Sale — The \$50,000,000 sinking fund debentures were
awarded to a syndicate headed by

Debenture Sale — The \$200,000
improvement debentures were awarded to James Richardson & Sons, as 5%, at a price of 98.14.

## Newport News Shipbuilding and Dry Dock Company

Profit and Loss Information for the six fiscal months ended June 25, 1962 and June 26, 1961

하다 이 교회 그림을 다 이 경우 아이들 맛있다. 그는 그는 이번 하네 가지 않는 건강을 하지 않았다. 하네 보다	Six Fiscal I	Nonths Ended
	June 25, 1962	June 26, 1961
Gross income from shipbuilding, ship conversions and repairs, hydraulic turbines and other work. • \$1:	33,426,647	\$101,588,999
Operating profit	5,727,872	\$ 8,233,061
Deduct—Provision for taxes on income	3,075,000	4,225,000
Net profit before allowances	2,652,872	\$ 4,008,061
Add decrease or deduct (increase) in allowances on long-term contracts	950,000	( 200,000)
Net profit—Amount	3,602,872	\$ 3,808,061
Net profit—Per share outstanding at the close of the period	\$2.20	\$2.34

The above information is based in large part upon estimates and is subject to year-end audit, adjustments and charges and is not necessarily indicative of the full year's results. The underlying contract estimates as at June 26, 1961 have since been revised, and those as at June 25, 1962 will be revised hereafter.

The Company records profits on its long-term shipbuilding contracts through estimates on the percentage-of-completion basis, and on its other long-term contracts as billings are made thereon. The profits so estimated and recorded are subject to the provision of such allowances as may be considered advisable, taking into account the stage of completion of each contract, possible increases in costs not included in the estimates, guarantee liabilities, unsettled contract adjustments and other factors. The performance of such contracts may extend over periods as long as several years, and revisions in the contract estimates and allowance requirements during performance and upon final contract settlements have the effect of including in subsequent accounting periods adjustments necessary to reflect the results indicated by the revised estimates and allowances. The amounts reserved as allowances reflect the reductions in Federal and state income taxes which would result if the matters covered by the allowances materialize, and aggregated \$2,775,000 at June 25, 1962, \$3,725,000 at December 31, 1961, \$4,200,000 at June 26, 1961 and \$4,000,000 at December 31, 1960.

A substantial part of the Company's business is with departments and agencies of the United States and the ontracts therefor may be subject to profit limitations, renegotiation, and to termination at the convenience of the

#### Quarterly Statement of Billings, Estimated Unbilled Balance of Major Contracts and Number of Employees

그렇게되는 하게 하는 것이 그렇게 하나 없는 것 같아. 그렇게 되었다.	Six Fiscal A	Nonths Ended
. Balek Marataba kelakasa dari	June 25, 1962	June 26, 1961
Billings during the period from shipbuilding, ship conversions and repairs, hydraulic turbines and other work	\$128,828,394	\$ 89,125,425
Estimated balance of major contracts unbilled at the	\$376,953,214	4.7
Equivalent number of employees, on a 40-hour basis, working during the last full work-week of the period .	19. 4	17,836

The Company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts.

By Order of the Board of Directors R. I. FLETCHER, Financial Vice President

July 25, 1962