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RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC REGISTRATIONS

Abbott Realty Fund, Inc.—Class A Common Reg'd—

The Fund of 292 Madison Ave., New York, filed a registration statement with the SEC on June 29, covering 380,000 shares of class A common stock, to be offered for public sale at \$10 per share. The offering will be made by Morris Cohn & Co., 19 Rector St., and Street & Co., Inc., 44 Wall St., both of New York, which will receive a 95 cents per share commission and \$35,000 for expenses. The statement also includes 366,218 class A shares to be offered in exchange for stock and notes of stockholders in three corporations and outstanding interests of partners in two partnerships. The company has agreed to sell to the underwriters two-year options to purchase 15,000 class C shares at an aggregate price of \$7,500, and two-year options to purchase 25,000 class A shares at \$11 per share.

The company was organized under Delaware law in June, 1962, to own, operate and manage income producing real estate. Upon completion of the exchange offer, the company will own interests in one office building, three apartment buildings and three restaurant buildings. Of the estimated \$3,244,000 net proceeds from the stock sale (and sale of class B and C stock), \$2,348,379 will be used to pay indebtedness incurred or to be incurred in connection with the company's acquisition of three additional office buildings and one loft building, \$100,000 for conversion of elevators in one of the company's buildings, and the balance for general corporate purposes including possible acquisition of additional properties. Assuming 100% acceptance of the exchange offer and the public offering, H. Robert Mandel, President, and Leonard Feldman and Morris Mitchell, directors, will own respectively, 5.59%, 7.61% and 3.64% of the outstanding class A common stock, and 34.19%, 34.19% and 26.07% of the class B common stock, for an aggregate cash consideration paid by them of \$347,274. In addition, Abbott & Adams, Inc., an affiliate of Mr. Mandel and Mr. Feldman, will own of record and beneficially 15,125 shares (2.02%) of class A common stock for a cash consideration of \$1,375. All officers and directors as a group (including the shares to be owned by Abbott & Adams, Inc.) will hold of record, and own of record and beneficially, 18.86% of the class A common stock and 94.45% of the class B common stock for an aggregate cash consideration paid by them and an affiliate of \$369,899. The purchasers of class A common stock pursuant to the public offering will own 50.92% of the class A common stock for an aggregate cash consideration of \$3,800,000. The officers and directors of the company own substantially all of the outstanding 45,000 shares of class B common stock which they purchased at a cash price of 50 cents per share.

Abingdon-Granville Associates—Securities Registered

The company, of 745 Fifth Avenue, New York, filed a registration statement with the SEC on June 28 covering \$640,000 of limited partnership interests in Associates, to be offered for public sale at \$10,000 per interest. No underwriting is involved.

Associates is a limited partnership organized under New York law in June, 1962 with Abingdon Realty Fund (a New York limited partnership) as general partner and Nathaniel Singer as the original limited partner. The partnership was formed for the purpose of purchasing the fee title to the land and buildings known as Granville Apartments located on North Hoyne Avenue, Chicago. The property is being purchased by the partnership for \$1,800,000, \$525,000 in cash and the balance subject to a first mortgage. The partnership has agreed to pay the general partner \$82,250 which will be used by it to defray all expenses, estimated at \$39,000, incident to the formation of the partnership, the acquisition of the property (exclusive of brokerage fees) and of this offering. The investing public will have about 88% of the partnership's stated capital of \$725,000, although investing about 99% of the \$650,000 cash invested therein, and will receive about 88% of any cash distributions.

Apache Corp.—Common Registered—

The corporation, of 523 Marquette Avenue, Minneapolis, Minn., filed a registration statement with the SEC on June 28 covering 23,362 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the Midwest Stock Exchange or in the over-the-counter market at the then prevailing market prices (maximum \$23.87 per share). The statement also includes 120,100 common shares to be offered pursuant to its Restricted Stock Option Plan.

The company is engaged in managing long-risk capital investments of others in gas and oil drilling and production ventures, real estate ventures and a mutual fund, as well as its own investments in the gas and oil industry, real estate, telephone, steel and other businesses. In addition to various indebtedness and preferred stock, the company has outstanding 1,421,671 shares of common stock, of which management officials as a group own 16%. Truman E. Anderson is Board Chairman and Raymond Plank is President. The prospectus lists 15 selling stockholders who propose to sell all of their holdings (with one exception), including Oppenheimer Fund, Inc. (7,000 shares) and Harold L. Ericson (4,500 of 5,226 shares owned). Others propose to sell holdings ranging from 400 to 2,000 shares.—V. 195, p. 1797.

Arcoa, Inc.—Securities Registered—

The company, of 1006 S. E. Grand Avenue, Portland, Ore., filed a registration statement with the SEC on June 28 covering \$4,000,000 of Fleet Owner Contracts, to be offered to any person, group of persons or corporation having the ownership of a fleet of rental trailers, each accompanied by a clamp-on bumper hitch. The trailers are marketed under the name "U-Haul" and are rented to the public for local use and for one-way trips throughout the country. The amount of original investment by the fleet owner varies according to the actual cost of the particular equipment, which may include varying numbers and models of trailers. The statement also includes \$1,000,000 of Dealer Fleet Trust Certificates, which relate to a program designed to encourage long-term associations between rental dealers and the U-Haul Rental System and to facilitate the purchase by rental dealers of trailers to be operated by the System. Arcoa performs accounting, clearinghouse, technical and advisory services for the fleet owners, rental companies and dealers in the U-Haul System. As compensation for its services, Arcoa receives 10% of the gross rental income of the U-Haul System. According to the prospectus, the contracts are being issued to increase the number of trailers available for rent in the System. All

of the outstanding capital stock of the company is owned by L. S. Shoen, President, and his eight minor children.—V. 193, p. 3.

Atlanta Gas Light Co.—Debentures Registered—

The company, of 243 Peachtree Street, N. E., Atlanta, Ga., filed a registration statement with the SEC on June 29 covering \$7,500,000 of debentures due 1982, to be offered for public sale at competitive bidding July 25. The net proceeds from the debenture sale will be applied to payment of short-term bank loans (estimated at \$4,300,000) made for construction purposes, and the balance for additional construction and other corporate purposes. The company expended \$8,645,000 for construction in the fiscal year ended Sept. 30, 1961, and estimates such expenditures at \$8,000,000 for 1962.—V. 194, p. 738.

Basic Properties, Inc.—Class A Registered—

The company, of 521 Fifth Ave., New York, filed a registration statement with the SEC on June 29, covering 400,000 shares of class A common stock, to be offered for public sale through underwriters headed by Hornblower & Weeks, One Chase Manhattan Plaza, New York. The public offering price (maximum \$12 per share) and underwriting terms are to be supplied by amendment.

The company was organized in September, 1961, to acquire interests in income-producing real estate. Pursuant to an exchange offer which became effective on Jan. 23, 1962, the company issued shares of its capital stock in exchange for interests in ten joint ventures and one limited partnership which then had interests in eleven office and commercial buildings, eight shopping centers and nineteen garden apartment buildings. As a result of the exchange offer, the concurrent purchase of the fee in the nineteen garden apartment buildings and the subsequent acquisition of minority joint venture interest, the company now owns in fee all of said properties except for one office building as to which it has a beneficial interest in approximately 95% of the partnership which owns the fee. Since the exchange offer became effective, the company has acquired the fee to one commercial building and one office building and is in the process of acquiring fee ownership to two office buildings and an 85% interest in the fee ownership to the site of a motel now under construction. Of the net proceeds from the stock sale, \$2,816,500 will be used to repay short term bank loans and a mortgage incurred to meet a portion of the costs of acquisitions since the effective date of the said exchange offer; \$1,100,000 to complete the acquisition of the Corning "Tower of Glass" and Columbia Pictures Building (both in New York City); and the balance for general corporate purposes. In addition to certain indebtedness, the company has outstanding 898,691 class A and 582,752 class B common shares, of which Alvin M. Greenstein, President, Solomon Klausner, Board Chairman, and Shep Lieberman, Vice-President, own 12.7%, 23.9% and 10.6%, respectively of the class B. Management officials as a group own 14.3% of the outstanding class A and 67.3% of the class B shares.—V. 195, p. 743.

Bestform Foundations, Inc.—SEC Registration Withdrawn

On July 5, 1962 the company withdrew its registration statement originally filed with the SEC on Feb. 23, 1962 which covered 185,000 common shares, of which 36,500 were to have been offered by the company and 148,500 by stockholders, through Smith, Barney & Co., New York City.—V. 195, p. 1089.

(C. E.) Burlingame Corp.—Files Dissolution Plan—

The corporation, a registered holding company, has filed a plan with the SEC under the Holding Company Act to simplify the holding-company system of which the corporation is the top company, to effect certain operating economies, and to provide the estate of Clarence E. Burlingame (deceased) with funds with which to pay Federal and State estate taxes and the costs of administration of the estate, estimated at in excess of \$1,000,000. The Commission has issued an order giving interested persons until July 23, 1962, to request a hearing on the plan.

Burlingame Corp. is solely a holding company, the outstanding capital stock of which is held by the executor under and subject to the terms of the will of Clarence E. Burlingame. The holding-company system includes eight gas utility subsidiary companies, all or nearly all of whose common stocks are owned by the Burlingame Corp. Total consolidated assets at Dec. 31, 1962, less reserves for depreciation, aggregated about \$3,809,000; consolidated revenues for 1961 amounted to about \$2,196,000, and net income was about \$169,000.

Under the plan Burlingame Corp. and one non-utility company will be dissolved, and the net underlying assets, consisting principally of the common stocks of subsidiaries, will be transferred to a testamentary trustee for disposition in accordance with the terms of the will of Clarence E. Burlingame.

Campbell Chibougamau Mines Ltd.—Common Reg'd—

The company, of 55 Yonge St., Toronto, Ontario, Canada, filed a registration statement with the SEC on June 28, covering 118,200 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the American and Toronto Stock Exchanges or in the Over-the-Counter Market as the then prevailing market prices (maximum \$5 per share).

The company is engaged in the exploration, development and production of copper-gold properties in the Chibougamau area, some 300 miles north of Montreal. In addition to certain indebtedness, the company has outstanding 4,431,517 shares of common stock, of which management officials as a group own 2.59%. Charles W. Clark is President, New York & Honduras Rosario Mining Co., the Estate of A. M. Collings Henderson and the Estate of Eliot W. Henderson propose to sell 100,000, 11,400 and 6,800 shares, respectively.—V. 192, p. 1607.

Caphart Corp.—Securities Registered—

The company, of 87-46 123rd Street, Richmond Hill, N. Y., filed a registration statement with the SEC on June 29 covering \$115,000 of outstanding 6½% subordinated convertible debentures due 1970; 121,250 outstanding shares of common stock (previously issued upon conversion of like debentures); 23,000 shares issuable upon conversion of like debentures; 30,000 outstanding common shares (sold in 1960 with \$600,000 of said debentures); 4,000 outstanding shares previously issued upon the exercise of warrants; and 56,000 shares issuable upon the exercise of outstanding warrants. The said warrants were also sold in 1960 with the debentures and 30,000 common shares. The conversion price of the debentures and exercise price of the warrants is \$5 per share. All such securities may be offered for public sale by the holders thereof from time to time on the over-the-counter market at prices not in excess of those prevailing at the time of sale.

The company performs field engineering services for certain agencies of the U. S. Government, such services consisting of technical engineering support in the fields of missile systems, air defense, communications, and radar and ground support equipment for operational systems. Beginning in 1962, the company began a complete overhaul of the commercial side of its business, now offering portable television sets, radio phonograph combinations, portable phonographs and radio stereophonic phonograph combinations, under the trade name "Caphart." According to the prospectus, the company has sustained substantial losses over the past several years. In addition to certain indebtedness, the company has outstanding 1,490,850 shares of common stock, of which the estate of Jack M. Winer owns 17% and management officials as a group 5%. Julius D. Winer is President. The list of selling security holders is to be supplied by amendment.—V. 194, p. 2220.

Career Academy, Inc.—Common Registered—

The company, of 135 West Wells St., Milwaukee, Wis., filed a registration statement with the SEC on June 29, covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by Divine & Fishman, Inc. 134 S. LaSalle St., Chicago. The public offering price (maximum \$3.25 per share) and underwriting terms are to be supplied by amendment. The statement also includes 25,000 shares underlying a five-year option to be sold to the principal underwriter for \$250, exercisable at a price to be supplied by amendment.

The company and its subsidiaries are engaged in the business of conducting schools offering courses of instruction to prepare students to pursue occupations in various fields, including medical assisting, dental assisting, electronic technology, radio and television repair, drafting, and air conditioning, refrigeration, and major appliance repair. The net proceeds from the stock sale will be used to complete the preparation, development and promotion of a home study course to train medical assistants; to retire all existing short term bank loans; to enlarge the supply of teaching materials and add additional courses to the curriculum at the Milwaukee schools; and the balance for the acquisition of other schools, lease of additional facilities and for general corporate purposes. The company has outstanding 150,000 shares of common stock, of which Wesley D. Pavalon, Board Chairman and President, and Adrienne J. Pavalon, his wife, own 53.5% and 24.1%, respectively. Book value of stock now outstanding is 81 cents per share.—V. 187, p. 2903.

Chemical Coatings Corp.—Common Registered—

The company of Santurce, Puerto Rico, filed a registration statement with the SEC on June 29, covering 70,000 shares of common

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Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Senior debt instruments totaling \$233,372,000 for 29 competitors — one \$50 million utility, one \$3,540,000 equipment trust certificate, and 27 tax-exempts of \$1 million or larger — are scheduled today through Thursday of this week.

Adding zest to the relatively quiet capital market will be the Treasury's sixth consecutive entry in as many weeks into the money market to auction \$200 million in weekly bills to raise new cash. This marks the 21st time since Feb. 1, 1962 through today that the Treasury has raised new cash in this vein for a total of approximately \$2.7 billion. Its purpose is two-fold: (1) to add the country's holdings of bills in the hope that the increased supply will lower the price of bills and raise their yields competitive with those abroad (Canada's 91-day bill tenders were 5.43% on July 4); and (2) to accumulate cash toward the refinancing of August maturing notes totaling \$7,493 million of which half are held outside U. S. accounts and the Federal Reserve. Also, the Treasury may refinance 2 1/4% notes of Dec. 15, 1959-62 among some of the eligible candidates. Tomorrow, the Treasury will accept bids for \$2,004 million 2.908% one-year bills maturing July 15 most of which is held outside the government's accounts and the Fed. The slight weakening in the bond market these past several days has pushed three longer term governments at and above the 4% yield level. The 3 1/2% of Feb. 15, 1960 and the 3 1/2% of Nov. 15, 1959 were 4.06% on July 3 and the 4% of Feb. 15, 1960 were 4% that day U. S. Treasury issues nearing maturity displayed a cross-cut saw yield pattern ranging, for example, from 2.90% for Aug. 16, 1962 bill issue to 2.27% for the 4% notes of Aug. 15, 1962. The April 15, 1963 bill issues yielded 3.12% and the 1 1/2% notes of April 1, 1963 yielded 2.40%.

The total backlog again shows an increase for fixed interest rate senior capital in the corporate and municipal sectors compared to two weeks ago, and the 28-day visible supply, too, has decidedly turned about in those two areas. Announcements as to postponements have leveled off to 106 in number, with the return of PREMIER MICROWAVE CORP., via Van Alstyne, Noel & Co. into the active total backlog table, and the exit of SOLID STATE PRODUCTS, via Tucker, Anthony & R. L. Day from the postponed category to withdrawn. Among the six that entered into the postponed slot were REAL PROPERTIES CORP. OF AMERICA, via Stanley Heller & Co. and the SEC-questioned NATIONAL SECURITY LIFE INSURANCE CO. with no underwriter. Five registrations are being withdrawn, the largest of which is WALLACE INVESTMENTS, via Harriman Ripley & Co. Moore, Leonard & Lynch and Singer, Deane & Scribner have withdrawn GREATER PITTSBURGH CAPITAL CORP.; and HARRINGTON & RICHARDSON, INC. via Shearson, Hammill & Co.

NEW ENGLAND TEL. & TEL.; FLORIDA DEVELOPMENT COMM.; MEMPHIS, TENN.; AND PUERTO RICO WATER RESOURCES AUTHORITY WEEK'S LARGEST ISSUES

Tomorrow, July 10: NEW ENGLAND TELEPHONE & TELEGRAPH CO. \$50 million 40-year Aaa rated debentures with five years call protection; \$23 million MEMPHIS, TENN.; \$21 million LOS ANGELES SCH. DIST.; \$20 million GREATER PEORIA SANITARY & SEWER DISPOSAL DISTRICT, ILL.; \$5,975,000 DETROIT, MICH.; \$4,850,000 BANGOR, MAINE; and \$3,915,000 DECATUR, ALA.

Wednesday, July 11: \$3,540,000 ATLANTIC COAST LINE RR., equipment trust certificates; \$22 million PUERTO RICO WATER RESOURCES AUTHORITY (SAN JUAN), P. R.; \$4.5 million NIAGARA FALLS, N. Y.; \$3.8 million GAINESVILLE, FLORIDA.

Thursday, July 12: \$25 million FLORIDA DEVELOPMENT COMMISSION; \$13.5 million TARRANT COUNTY WATER CONTROL & IMPROVEMENT DISTRICT, NO. 1, TEXAS; and \$7,905,000 SACRAMENTO, CALIF.

28-DAY UNDERWRITTEN AND COMPETITIVE FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
July 9-July 14	\$53,540,000	\$3,252,000	\$56,792,000	\$179,832,000	\$236,624,000
July 16-July 21	45,950,000	52,278,000	98,228,000	102,322,000	200,550,000
July 23-July 28	35,000,000	39,373,000	74,373,000	150,300,000	224,673,000
July 30-Aug 4	114,100,000	10,410,000	124,510,000	14,827,000	139,337,000
Total	\$248,590,000	\$105,313,000	\$353,903,000	\$447,281,000	\$801,184,000
Last week	\$109,690,000	\$72,000,000	\$181,690,000	\$279,787,000	\$461,477,000
July 3, 1961	\$383,065,400	\$330,129,050	\$713,194,450	\$336,338,000	\$1,049,532,450

* Issues of \$1 million and larger in size.

TOTAL UNDERWRITTEN AND COMPETITIVE BACKLOG

	This Week	Last Week	July 3, 1961
Corp. bonds with dates	\$642,540,000 (30)	\$532,240,000 (23)	\$560,124,800
Corp. bonds without dates	163,099,800 (45)	189,095,800 (49)	148,473,450
Total bonds	\$805,639,800 (75)	\$721,335,800 (72)	\$708,597,250
Corp. stocks with dates	\$133,017,000 (86)	\$119,881,000 (76)	\$428,529,050
Corp. stocks without dates	671,827,000 (359)	638,439,500 (310)	481,061,420
Total stocks	\$804,844,000 (445)	\$758,320,500 (386)	\$909,590,470
Total corporates	†\$1,610,483,800 (520)	\$1,479,656,300 (458)	\$1,618,187,720
Total municipals with dates	*\$516,702,000 (71)	\$369,310,000 (60)	\$450,439,000
Total of both financings	\$2,127,185,800 (591)	\$1,848,966,300 (511)	\$2,068,627,720

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment cos., and for the owners. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales." Registrations with combined debt and equity parts are counted and tabulated separately.

† Includes \$26,440,000 in three equipment trust certificates with dates and one without a date; \$32 million in four preferreds with dates, and \$7,015,500 in six preferreds without dates; 105 issues of \$300,000 or less of which 23 have tentative dates.

* \$1 million or more. Excludes the expected early fall New York City Transit Authority negotiated bond offering of around \$92 million via Phelps, Penn & Co.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$1,233,780,000	\$1,265,000

* Comprise public financing announcements still not fully firmed up. Recent additions include \$22.5 million JAPAN DEVELOPMENT BANK, and \$20 million NIPPON TEL. & TEL. PUBLIC CORP. Also, include 106 postponed issues with approximate market value of \$417,268,000 at the time of postponement.

IS THE TREASURY ITS OWN VILLAIN?

One of the Treasury Department's minor activities is the way it manages its working cash balance. In the June 11 column "Corporate and Municipal Financing Ahead," p. 2, this *Chronicle*, notice was taken that the Treasury was operating its working balance so as to defeat its "nudging" policy which the writer did not find amusing even though he has from time to time found fault with it. The full excerpt from that column dealing with the Treasury's working balance follows:

"Again, as at his last appearance defending the presently expiring \$300 billion temporary budget ceiling, Secretary Dillon estimated badly what the Federal debt would be for the very day in which he testified.

"In testifying on May 31 before the House Ways and Means Committee in favor of a temporary \$308 billion debt ceiling, Mr. Dillon figured the debt at \$295.6 billion. He was off not a "few hundred million" or a billion dollars, but actually \$3.6 billion. The Treasury's Daily Statement for May 31 put the debt that day at \$299.2 billion. Fortunately, the Treasury's operating balance was excessive. In fact, the Treasury's working balance has been built up higher than comparable past periods.

	Treasury Working Balance* (Billions)	Federal Debt (Billions)
May 31, 1962	\$7.2	\$299.2
May 31, 1961	4.4	289.9
May 31, 1960	6.6	289.1
May 31, 1959	4.7	286.0
Average cash balance this year so far (May 31)	\$4,795,000,000	
Average for the fiscal year 1961	4,620,000,000	
Average for the fiscal year 1960	4,638,000,000	

* Narrowly defined as funds available in Federal Reserve Banks and Tax and Loan accounts in special depositories, and excludes Gold in Treasury fund.

"Undoubtedly, the bulk of these funds have provided [brought about—S. B.] additions to the heavy surplus of excess bank reserves permitting banks to buy bills and lower their yields. Moreover, by not taking \$1.5 or even \$2 billion to lower the debt, it made a more convincing argument to show how close we were to the existing \$300 billion debt ceiling. The alarming thing about all this is how "nudging" can be thrown off by a fall in the stock market wherein profit takers are now bidding their time in short-term liquid assets—such as bills and depressing their yields. Also, by the increase in government debt maturing in one year or less despite heroic advance-refunding and so-called bold refunding moves failing to keep bills' yields at the desired level."

The Treasury, apparently, strongly objected to the above observations of but a small part of their over-all mammoth operations as to (1) the accuracy of their debt forecasting, and (2) contradictory effects resulting from the Treasury's large working balances on the bill rate. The full text of a letter from Frank E. Morris, Assistant to the Secretary of the Treasury follows with only the insertion of bracketed numbers 1 and 2 for reference purposes.

OFFICE OF THE SECRETARY OF THE TREASURY
Washington 25, D. C.

June 27, 1962

"Your article on the Treasury's operating balance, which appeared in the June 11 issue of the 'Chronicle,' suggests the desirability of some clarification. It has always been customary in debt limit hearings for debt projections to be set forth on the assumption of a constant operating balance. That is a necessary simplification to keep the number of variables manageable in a tabular presentation and the Congressional committees themselves are so fully familiar with it that perhaps we neglect to repeat the necessary cautions for others.

[1] "In the current hearings we are using a constant balance of \$4 billion in our projections. The \$295.6 billion debt figure for May 31, set forth in Secretary Dillon's testimony before the House Ways and Means Committee, was not a forecast of what the actual level of the debt would be on that date. Rather it was a projection of what it would be if we assumed the operating balance to be \$4 billion. To say that 'Secretary Dillon estimated badly what the Federal debt would be for the very day in which he testified' is thus to hold him to an aim which was explicitly ruled out by the conventional methods of describing these data.

[2] "To take up your second point, you argue that the large Treasury cash balance has 'provided additions to the heavy surplus of excess bank reserves permitting banks to buy bills and lower their yields.' This would be true only if the Federal Reserve had, because of the increase in the Treasury's cash balance, put more reserves into the banking system than it would otherwise have done. This has not been the case."

Sincerely yours,
Frank E. Morris
Assistant to the Secretary

With reference to Mr. Morris' point [1] the \$4 billion assumed constant operating balance was included in the \$295.6 billion Federal debt estimated on May 31 for that day by the Secretary of the Treasury Douglas Dillon in his statement to the House Ways and Means Committee. The actual debt was \$3.6 billion more than the estimate. The actual Treasury working balance, conservatively defined, was \$7.2 billion. If it had been the \$4.4 billion working balance of the year-ago-day (close to the Treasury assumption of a \$4 billion constant operating balance) the Secretary would have been wide of his mark by \$6.4 billion. Or, if half of the May 31 actual working balance was used to lower the debt, the debt that day could have been \$295.6 billion. It might have mitigated against the lifting of the debt ceiling, and lessened the Treasury's cash for debt-operation maneuverability.

In his appearance before the Senate Finance Committee on June 26, Mr. Dillon estimated the Federal debt would be—including the \$4 billion operating balance—\$293.7 billion on June 30. The end of June, Daily Statement showed it to be \$298.2 billion. Moreover, keeping it that high was a \$9.4 billion working balance of which \$8.8 billion alone were in the Treasury Special depositories in commercial banks. Last year's day contained a cash balance of \$5.8 billion and 1960's end of June had \$6.9 billion.

The point of all this is not whether anyone can predict the Federal debt on a certain day for that day. In this era of non-shooting, non-recessionary deficit financing, it would be an exercise in futility to do so. The point was to show that the deliberately nudging policy of enlarged Treasury cash balance, which Mr. Morris does not deny is large, was on the one hand thwarting what the other hand was doing to keep the bill yield rate up. Commercial banks were using swollen Treasury Tax & Loan accounts to buy — by crediting the Treasury's accounts — bills at relatively attractive rates and, thus, exerting a downward push on yields causing the Treasury to run unnecessary circles to keep them up — complicating the artificial effort to forestall the flow of short-term funds abroad.

The other point made by implication was the ridiculous, puppet-pleading motions by the Treasury for a higher debt ceiling when all the time it was Congress who should have been pleading with itself since Congress is responsible for appropriating funds for spending. Why should the Treasurer participate in such an illogical off-

Broadway show and become a party to the act by implication? It's a neat trick to place the onus on the executive's shoulders instead of one's own.

Most everyone appreciates the fact that the Treasury is at the mercy of its many check disbursing offices throughout the country, and can not pinpoint the amounts issued, locale cashed, etc. The act of timing receipts and expenditures is a hazardous task. Nevertheless, with today's very rapid electronic communication and computation, the Treasury is in a position to narrow its working balances in commercial banks — particularly if it wants to keep commercial bank credit down to prevent their bidding up the price of bills — and to increase its funds at the Fed in order to take advantage of market conditions in debt management, or to avoid recourse to sale of non-guaranteed Federal agencies' issues.

THE FED AS A SUITOR TO THE TREASURY

With reference to point number [2], there is a big difference, of course, between commercial banks' credit, and member bank reserve credit. Mr. Morris should know that, particularly since "nudging," the Federal Reserve has mightily pumped-up member bank reserve credit. All that was dealt with was the contradictory effect of credit provided by Tax & Loan accounts. If, for example, member banks have net free reserves of \$400 million and were to buy all of today's \$200 million bills auctioned for new cash, it would only take about \$30 million of their reserves — leaving \$370 million.

Since February, 1961 until June, 1962, the Federal Reserve has pursued easy credit policies unwittingly making it possible for the banking system to buy Treasury bills and, thus, hinder the short-term rate goal of nudging. Also, the Fed hindered "nudging" the balance of payments in the long-term sector by creating a plentiful supply of credit at relatively low cost to attract foreign flotations here — all in the name of reversing the "bills generally" policy in a cooperative embrace of the Treasury's "nudging" prescription.

The tables below compare the first six months of this and last year. They show: (1) additions this year of \$6.6 billion to commercial banks' holdings of bills, and even \$3.1 billion gain in certificates, in six months' time;

(2) Treasury bills' total decreased \$183.2 million compared to the sizable cut of \$3,115.0 million last year;

(3) Despite the new cash raised by the Treasury through weekly bills' auction of \$2.3 billion, banks bought close to three times as much. Last year's new cash through weekly bills totaled \$999 million;

(4) Contrary to what Mr. Morris states in his last sentence, the Federal Reserve "had, because of the increase in the Treasury's cash balance, put more reserves into the banking system than it would otherwise have done." This conclusion is based on the assumption — not on privy information — that the banks would have continued to have been attracted to bills, in lieu of what happened to business loans, and could not have credited the Treasury special accounts without Federal Reserve's policy of keeping excess net free reserves plentiful. From February, 1961, when recovery commenced, through June, 1962, the Fed increased its philosophers' stone monetization of Federal debt by a most substantial \$2.7 billion. Mr. Morris can ask the brilliant recruits from the Federal Reserve in his department what this potentially can be pyramided to through the workings of the banking system.

All in all, the Treasury should cease and desist advancing a policy which adds to its burdens. Moreover, the Federal Reserve should once and for all end and seriously attempt to reverse its contribution to the over-omission of non-gold money. Further, Congress should address the debt ceiling farce to itself. The difficult problems of full-fledged recovery, of spontaneous aborting of expansion, of creating employment opportunities in line with labor force growth, of balance of payments problem, ECM and cold-war economic competition are troublesome enough without being hobbled by the Treasury and the Fed.

TABLE I

(Billions of Dollars)

Last Wednesday	Bills		Certificates	
	1961	1962	1961	1962
Jan.-----	\$4.4	\$6.2	\$1.6	\$1.5
Feb.-----	3.7	5.5	1.1	2.4
Mar.-----	2.8	4.6	1.2	2.4
Apr.-----	3.6	4.0	1.3	2.4
May.-----	3.5	4.0	2.3	2.1
June.-----	3.9	4.2*	2.4	2.2*

* June 20, 1962.

Source: Weekly Reporting Member Banks Tables, Federal Reserve Bulletin.

TABLE II

Fed's Holdings of U. S. Governments
(Billions of Dollars)

Last Wednesday	1961	1962	Yr.-to-Yr. Change
Jan.-----	\$26.8	\$28.5	\$1.7
Feb.-----	26.7	28.4	1.7
June.-----	26.8	29.4	2.6

Source: Federal Reserve Bulletins

TABLE III

New Cash Raised Through Weekly Treasury Bills
(Billions of Dollars)

1961	1962		
Jan. 19 -----	\$99	-----	-----
26 -----	200	-----	-----
Feb. 2 -----	201	-----	\$101
		15 -----	100
		23 -----	102
Mar. 30 -----	99	-----	101
		8 -----	103
		15 -----	99
		22 -----	96
		29 -----	99
Apr. 6 -----	99	-----	100
13 -----	100	-----	99
		19 -----	99
		26 -----	99
May 4 -----	100	-----	+105
11 -----	101	-----	+98
		31 -----	+102
Jun. -----	-----	-----	\$200
		11 -----	\$200
		18 -----	\$200
		25 -----	\$200
Total -----	\$999	-----	\$2,300

Source: Treasury Bulletins and news releases.
† Preliminary ‡ Estimated

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stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis by Arnold Malkan Investment Growth of Puerto Rico, Inc., of Santurce, which will receive a 70 cents per share commission and \$6,000 for expenses. The statement also includes (1) 7,000 shares underlying 2-year options granted to the underwriter exercisable at \$1.50 per share, and (2) 15,000 shares to be offered pursuant to the company's Restricted Stock Option Plan. Organized under Puerto Rico law in October, 1961, the company is presently in the promotion and development stage. The company operates a painting contracting business, but the major portion of the \$280,000 estimated net proceeds from the stock sale will be used to commence the manufacture of paints and coatings. The company has outstanding 77,000 shares of common stock, of which Arnold Marcus, President, and Albert M. Stein, Board Chairman, own 30% each, and Manuel Nieto, Vice-President, 40%. Sale of new stock to the public at \$5 per share will result in an increase in the book value of stock now outstanding from 77 cents to \$2.78 per share with a resulting dilution of \$2.22 per share in the book equity of stock purchased by the public.

Coastal Caribbean Oil & Minerals, Ltd.—Secs. Reg'd—

The company, Bank of Bermuda Bldg., Hamilton, Bermuda, filed a registration statement with the SEC on June 29th covering voting trust certificates for 500,000 shares of capital stock, to be offered for public sale from time to time on the American Stock Exchange at the market price.

The company was organized in Bermuda pursuant to a plan of reorganization consummated in March, 1962 and resulting in the company's acquisition of the assets of Coastal Caribbean Oils, Inc. consisting of all of the outstanding stock of Coastal Petroleum Company, a Florida corporation, together with certain other assets and subject to its liabilities. In consideration for such transfers the company issued 7,261,395 shares of its capital stock to the Voting Trust Agreement dated as of March 1, 1962 and the Voting Trust Certificates representing the stock of Coastal Caribbean Oils, Inc. automatically became Voting Trust Certificates representing the same number of shares in the form of Voting Trust Certificates of the company. Coastal Caribbean Oils, Inc. is in the process of liquidation. The properties to be explored by the company through its wholly-owned subsidiary, Coastal Petroleum, are located in Florida, where it owns oil, gas and mineral leasehold interests covering an approximate total area in excess of 4,500,000 acres. Its primary business and that of its subsidiary is the search for oil and gas and other minerals. According to the prospectus the company has no income-producing properties and substantial unrecovered costs incurred to March 31, 1962, amounting to \$2,158,117 (excluding expenditures of \$1,383,861 prior to incorporation of the predecessor of the company) and deferred administrative and

other expenses totalling \$1,925,500. The net proceeds from the sale of voting trust certificates (assuming sale of the 500,000 underlying shares at an average price of 62½¢ per share) will be used for exploratory work and sustaining expenses of properties in Florida (\$47,500 for oil and gas and \$200,000 for minerals), and for general and administrative expenses (\$50,000). The company has outstanding 7,261,395 capital shares (represented by voting trust certificates), of which management officials as a group own 1,586 shares. The control of the company is vested in the Voting Trustees by virtue of their power to elect its directors, who in turn manage the business of the company and control its affairs, subject to the rights of the Voting Certificate holders. The Voting Trustees under the Voting Trust Agreement dated as of March 1, 1962 are John W. Buckley, John M. Godfrey, C. Dean Reasoner, William Shields, Jr., and Henry V. D. Wing. Benjamin W. Heath is President.—V. 194, p. 845.

Coburn Credit Co., Inc.—SEC Registration Withdrawn

On July 2, 1962 the company withdrew its registration statement originally filed with the SEC on April 27, 1962 which covered \$5,000,000 of convertible subordinated debentures, due 1962, to have been offered publicly through Brand, Grumet & Seigel, Inc., N. Y.—V. 195, p. 2150.

Diversified Realty Investors—Securities Registered—

The company of 19 East First South, Salt Lake City, Utah, filed a registration statement with the SEC on June 28, covering 1,900,000 certificates of interest in the trust, to be offered for public sale at \$1 per interest. The offering will be made on a best efforts basis by Realty Securities, Inc., of the East First South Street address, which will receive an 8 cent per share selling commission.

Registrant is a business trust organized under Utah law in June, 1962, and is designed to offer investors an opportunity to participate jointly in large and diversified real estate investments by owning transferable shares in diversified income producing properties and other real estate interests. It is designed to qualify as a "real estate investment trust" under the Internal Revenue Code. The net proceeds from the sale of interests will be used to acquire suitable real estate investments. The formation of the trust was initiated on behalf of Guaranty Trust Deed Corp. which will act as advisor and manager for the trust and Realty Securities, the underwriter. The manager is associated with the underwriter, in that certain persons affiliated with the underwriter are management officials of the manager, and all of the outstanding stock of the underwriter is held by the manager (or persons affiliated with it). R. William Bradford, Jr. is a trustee and executive agent to administer the affairs of the trust.

Fastline, Inc.—SEC Registration Withdrawn—

On July 2, 1962 the company withdrew its registration statement originally filed with the SEC on Sept. 28, 1961 which covered 100,000 common shares and 50,000 warrants to have been offered in units of 100 common and 50 warrants through Jarco Securities Co., Inc., New York City.—V. 194, p. 1506.

First Colorado Bankshares, Inc.—Common Registered

The company, of 3311 South Broadway, Englewood, Colo., filed a registration statement with the SEC on June 29 covering 37,000 shares of common stock, to be offered for public sale by Bosworth, Sullivan & Co., Inc., 660 17th Street, Denver, and three other firms. The public offering price (maximum \$15 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in a general bank holding company business, owning 97.60% of the outstanding stock of The First National Bank of Englewood, 94% of the outstanding stock of University Hills Bank, and 94.36% of the outstanding stock of Lakeside National Bank located in the metropolitan area of Denver. Of the net proceeds from the stock sale, \$150,000 will be used to establish a reserve of readily marketable securities other than bank stocks in order to satisfy the requirements of the Federal Banking Act of 1933, \$200,000 to increase the capitalization of the Lakeside National and University Hills Banks, and the balance for working capital. The company has outstanding 407,222 shares of common stock, of which J. Kernan Weckbaugh, President, owns 42.63% and management officials as a group 55.01%.

Florida Jai Alai, Inc.—Common Registered—

The company of Fern Park, Fla., filed a registration statement with the SEC on June 28, covering 400,000 shares of common stock, to be offered for public sale at \$5 per share. The names of the underwriters and underwriting terms are to be supplied by amendment.

The company operates on leased premises the Orlando-Seminole Jai Alai Fronton, in which jai alai is played and wagered upon through pari-mutual betting. The Fronton is leased from Florida Auditorium Corp., wholly-owned by Stephen A. Calder, President and principal stockholders of the company. The net proceeds from the stock sale will be used for payment of the first year's rent in the amount of \$103,447.97; a minimum of \$1,225,194 and a maximum of \$1,227,652 to purchase the Fronton presently under lease free and clear of all encumbrances; \$190,000 for the construction of a 1,400 seat balcony in the Fronton (contractors have not yet been asked for bids); and for working capital. The prospectus states that the company has had only 83 jai alai playing days of operations to date and its loss for the period ended April 30, 1962, was \$15,003.

The company has outstanding 400,000 shares of common stock (after giving effect to a recent 4,000-for-1 stock split), of which Mr. Calder, Thomas A. Donofrio, a Vice-President, and R. B. Wall, Jr., Secretary, own 37.5%, 29% and 10.5%, respectively.

Fund Investments, Inc.—Class B Registered—

The company of 1301 E. Morehead St., Charlotte, N. C., filed a registration statement with the SEC on June 28, covering 80,000 shares of class B common stock, to be offered for public sale at \$5 per share. The offering will be made by the company's registered representatives who will receive a 5% selling commission.

The company is engaged in the retailing of mutual fund shares to the public in North Carolina, South Carolina and Georgia, and it also manages the business of a mutual fund retailer doing business in Florida and Alabama under an agreement to purchase such business before 1970 for about \$191,240. Of the net proceeds from the stock sale, \$313,000 will be added to general working capital and used to expand business and existing offices and to open new offices and

the balance to pay loans from stockholders. The company has outstanding 1,000 class A and 10,000 class B shares (after giving effect to a recent 100% stock dividend on the class B stock), of which Sister Perfection, President, and Marjorie G. Hugo, Secretary, own an aggregate of 30.5% of the class A. Management officials as a group own in excess of 75% of the class A and 4% of the class B shares.

Gamma Corp.—Common—Warrants Registered—

The company of 288 Plymouth Ave., Fall River, Mass., filed a registration statement with the SEC on June 29 covering 80,000 shares of common stock and 80,000 5-year warrants to purchase an additional 20,000 common shares (initially at \$5 per share), to be offered for public sale in units consisting of one share and one warrant (four warrants entitling the holder to purchase one additional share). The offering will be made at \$4.50 per unit through underwriters headed by Hampstead Investing Corp., 70 Pine St., N. Y., which will receive a 45 cents per unit commission and \$11,500 for expenses. The statement also includes 100,000 like warrants sold to the underwriter for \$2,500 and 36,250 common shares underlying 145,000 like warrants issued to present stockholders in May 1962.

The company (formerly Gamma Leather Goods Corp.) designs, manufactures and sells a popular priced line of ladies' handbags and related items. Of the \$28,500 estimated net proceeds from the stock sale, \$100,000 will be used to acquire and equip new and expanded plant facilities, 153,500 for working capital, and the balance to retain additional sales personnel. The company has outstanding 145,000 shares of common stock, of which Irving Levine, President, Joan Kurfirst (wife of Nat Kurfirst, Vice-President), and Sophie Taylor, Secretary, own 53.29%, 12.31% and 12.31%, respectively.

General Development Corp.—Debentures Registered—

The company of 2828 S. W. 22nd St., Miami, filed a registration statement with the SEC on June 29, covering \$2,545,500 of outstanding 6% convertible subordinated debentures due 1975, to be offered for public sale by the holders thereof from time to time on the American Stock Exchange or in the Over-the-Counter Market, or by private sale at prices related to the market. The statement also includes 30,000 shares of common stock underlying an option previously granted to H. A. Yoars, President, exercisable at \$15.62 per share.

The company is engaged in the sale of low and medium priced homesites and houses in large volume in development communities. In addition to various indebtedness, the company (as of March, 1962) has outstanding 6,898,755 shares of common stock, of which Chesler Investments, Inc., and Chesler Operations, Inc., both wholly-owned by Louis Chesler, Chairman of the Executive Committee, as trustee for his children own about 13% and management officials as a group 9.88%. Chesler owns directly an additional 3% of the common. The prospectus lists the selling debentures holders as The Winfield Baird Foundation, Louis Chesler, Trusts for the benefit of Chesler's children, and Chesler Operations, Inc. They propose to sell debentures in the principal amounts of \$1,500,000, \$520,500, \$275,000 and \$150,000, respectively. Gardner Cowles is Board Chairman.—V. 195, p. 2379.

Glass-Tite Industries, Inc.—Common Registered—

The company of 725 Branch Ave., Providence, R. I., filed a registration statement with the SEC on June 28, covering 662,914 outstanding shares of common stock, which may be offered for public sale by the holders thereof at some future time on the American Stock Exchange or otherwise at prices current at the time of sale. Such shares are a portion of the 1,009,375 shares which were issued by the company in connection with its acquisition in December, 1951, of the assets of Saegertown Glassseals, Inc.

The company manufactures and sells a varied line of hermetic glass-to-metal seals and terminals for the semi-conductor industry and for relay and crystal product manufacturers and also produces custom-made units for particular applications. In addition to certain indebtedness, the company has outstanding 2,080,031 shares of common stock, of which Indiana General Corp. owns 11.28%. Ralph R. Papitto is President. The prospectus lists 19 selling stockholders who may sell all of their holdings, including Henry F. Scheetz, Jr. (138,535 shares) and Robert J. Kennedy (61,377 shares). Other may sell holdings ranging from 3,337 to 59,375 shares (the latter by Carl M. Loeb, Rhodes & Co., Inc.).—V. 195, p. 2375.

Global Construction Devices, Inc.—Common Reg'd—

The company of 545 Cedar Lane, Teaneck, N. J., filed a registration statement with the SEC on June 29th covering 100,000 shares of common stock, to be offered for public sale at a price of \$10.00 per share. The offering will be made through underwriters headed by Winslow, Cohu & Stetson and Laird, Bissell & Meeds, both of New York City, which will receive a \$1 per share commission. The registration statement also includes (1) 10,000 shares of common stock underlying an option granted by the company to the underwriters to purchase such shares at \$9.00 a share and (2) 10,000 warrants, and 10,000 underlying shares of common stock, which the company, in consideration of \$100, has agreed to sell to the underwriters at a price of \$10.00 per share.

The company was organized under the laws of New Jersey under the name of Fast Fix, Inc., on April 19, 1960, by Ernst Klaus. On June 13, 1962, its name was changed to Global Construction Devices, Inc. It has two operating subsidiaries, Betonbau G. m. b. h. organized on July 1, 1950, under the laws of the Federal Republic of Germany and All-Fix S. L., organized under the laws of Spain on April 28, 1960. Betonbau and All-Fix are limited liability companies, the owners of such companies having no personal responsibility for the company's debts, except to the extent of the original capital investment therein. Global owns 100% of Betonbau and 51% of All-Fix. In addition to certain indebtedness, Global has outstanding 175,000 shares of common stock, all of which were issued to Mr. Klaus, President of the company, in June, 1952. At the same time Mr. Klaus sold all of his patent rights to the company for \$100,000, payable from the presently proposed stock offering on January 1, 1963, and 6% of the company's consolidated net income before income taxes for a period of fifteen years from January 1, 1963. Mr. Klaus has interests in one of the company's leases and license.

Global is primarily engaged in the manufacture, sale and leasing of patented steel telescopic, horizontal shoring supports and beams used in the construction of poured concrete floors and slabs in commercial, public and multiple dwelling buildings. The prospectus states that the company is considered one of the largest manufacturers of light weight horizontal steel shoring beams in the Federal Republic of Germany and that its operations in the United States and Spain are of a more recent date and have not constituted a significant part of the company's business. Proceeds of the stock offering will be used by the company as follows: \$100,000 as a payment to Mr. Klaus for his patent rights, (2) \$50,000 for the purchase of equipment and the enlarging of production facilities in Spain, (3) \$15,000 for organizing and training a sales force in the United States, (4) \$50,000 for research, and (5) the balance of \$625,000 to increase the company's inventory of beams for leasing principally in the United States.

Goldsmith Bros.—Common Registered—

The company of 77 Nassau Street, New York, filed a registration statement with the SEC on June 29 covering 125,000 shares of common stock, of which 62,500 shares are to be offered for public sale by the company and 62,500 shares, being outstanding stock, by the holders thereof, Federman, Stonehill & Co., 70 Pine Street, New York, heads the list of underwriters. The public offering price (maximum \$8 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in the retail sale of stationery, office supplies and equipment and also sells at its main store in New York City a wide variety of merchandise generally carried by department stores. Of the net proceeds from the company's sale of additional stock, \$300,000 will be used to finance the opening of two new branch stores and to replenish funds used to finance one branch store already opened, and the balance for working capital. In addition to certain indebtedness and preferred stock, the company has outstanding 500,000 shares of common stock, of which Theodore A. Garfield, Board Chairman and Harold Garfield, President, own 312,500 and 187,500 shares, respectively. They propose to sell 39,063 and 23,437 shares, respectively. Book value of stock now outstanding is \$1.84 per share.

Greater McCoy's Markets, Inc.—Class A Common Reg.

The company of 17602 Bellflower Blvd., Bellflower, Calif., filed a registration statement with the SEC on June 28, covering 219,150 outstanding shares of class A common stock, to be offered for public sale by the holders thereof through underwriters headed by Morris Cohen & Co., 19 Rector Street, New York. The public offering price (maximum \$14 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in the operation of 16 retail food supermarkets in the Los Angeles area. In addition to certain indebtedness, it has outstanding 219,150 class A and 267,850 class B common shares, of which Joseph D. Saul, President, and Isidor Part, Vice-President, each owns 44% of the class A and 50% of the class B shares. Mr. Saul and Mr. Part propose to sell of their class A holding (96,450 shares each) and three others propose to sell the remaining 26,250 shares.

Greater Pittsburgh Capital Corp. — SEC Registration Withdrawn—

On June 29, 1962 the company withdrew its registration statement originally filed with the SEC on November 14, 1961 which covered 250,000 common shares to have been offered publicly at \$11 per share through Moore, Leonard & Lynch and Singer, Dean & Scribner, Pittsburgh.—V. 194, p. 2224.

Harrington & Richardson, Inc. — SEC Registration Withdrawn—

On July 5, 1962 the company withdrew its registration statement originally filed with the SEC on March 7, 1962 which covered 180,000 shares of common stock, of which 40,000 were to have been offered by the company and 140,000 by stockholders, through Shearson, Hamill & Co., New York City.—V. 195, p. 1204.

(Fred) Harvey Associates, Inc.—Offering Suspended—

See Terra Equipment Engineering, Inc., this issue.—V. 193, p. 378.

Home Finance Group, Inc.—Files Exchange Plan—

The company of 119 West 8th Street, Charlotte, N. C., filed a registration statement with the SEC on June 29 covering 81,403 shares of common stock. Such shares will be issued by the company in exchange for all of the assets (subject to liabilities) of J. N. Rawleigh Co., a Delaware corporation. The company, as the parent company, renders management advice and financial and accounting service to its 123 wholly-owned subsidiaries which are engaged in the automobile financing, consumer loan, life insurance, and advertising agency businesses. Through its acquisition of Rawleigh and its subsidiaries, the company will enter the factoring business. In addition to various indebtedness and preferred stock, the company has outstanding 1,783,337 shares of common stock, of which Harry Lee Dalton, a director, owns 11.93% and management officials as a group 53.61%. John Edward Burnside is Board Chairman and John Edward Burnside, Jr., is President.—V. 195, p. 2931.

Iowa Public Service Co.—Proposed Rights Offering—

The company, Orpheum Electric Building, Sioux City, Iowa, filed a registration statement with the SEC on July 3 covering 320,468 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each 10 shares held on Aug. 28, 1962. The subscription price is to be supplied by amendment. Unsubscribed shares are to be offered for public sale at competitive bidding. The net proceeds from the stock sale will be used to pay off the real estate and chattel mortgage, assumed by the company upon the acquisition of the assets of the Frances-Orpheum Building Co. (final payment of \$154,473 due Oct. 1, 1962); to pay off any temporary bank loans which may be incurred prior to the sale of the common stock to secure funds for construction purposes (which are not expected to exceed \$700,000); and the balance to provide a portion of the funds required for the construction or acquisition of permanent improvements, extensions and additions to the company's property. Present plans call for the expenditure by the company of \$13,795,000 during 1962 and an estimated expenditure of \$17,900,000 in 1963 for the construction or acquisition of property additions in addition to certain indebtedness and preferred stock, the company has outstanding 3,204,686 shares of common stock. G. A. Neal is Board Chairman and E. M. Raun is President.—V. 191, p. 506.

Kansas City Southern Industries, Inc.—Files Exchange Plan—

The company of 114 West 11th St., Kansas City, Mo., filed a registration statement with the SEC on June 27, covering 2,040,000 shares of common stock and 840,000 shares of preferred stock (\$25 par). It is proposed to offer such stock in exchange for the outstanding common and preferred stock of Kansas City Southern Railway Co. and at the rate of two common shares of the company for each common share of the railway company, and two preferred shares of the company for each preferred share of railway company. Georgeson & Co., 52 Wall St., New York, will solicit exchanges and will be paid fees not exceeding \$2,500 plus expenses.

The company was organized under Delaware law in January, 1962, by the directors of Railway Co. as part of a plan of diversification of Railway Co. As yet there has been no determination as to the type or types of enterprises in which the company will engage. Railway Co. is an operating rail carrier serving an area between metropolitan Kansas City and Port Arthur, Texas, and has a number of subsidiaries which, in combination with the Railway, make up an integrated rail carrier system known as Kansas City Southern Lines. William N. Deramus, III, is Chairman of the company and Railway, William N. Deramus, III, is President of both, and they have other common management officials.

Kansas City Southern Ry. Co.—Exchange Offer—

See Kansas City Southern Industries, Inc., this issue.—V. 195, p. 2380.

Lenox, Inc.—SEC Registration Withdrawn—

On July 5, 1962 the company withdrew its registration statement originally filed with the SEC on March 30, 1962 which covered 172,500 common shares, of which 25,700 were to have been offered by the company and 146,800 by stockholders, through Hemphill, Noyes & Co., New York City.—V. 195, p. 1801.

Lesco Automotive Corp.—“Reg. A” Filing—

The corporation on June 28, 1962 filed a “Reg. A” covering 50,000 common shares (par one cent) to be offered at \$6, through M. H. Meyerson & Co., Inc., N. Y.

Proceeds are to be used for debt repayment and general corporate purposes.

Lesco of 430 Hegeman Ave., Brooklyn 7, N. Y., purchases and dismantles automobiles and sells the part thereof.

Ling-Temco-Vought, Inc.—Debentures Registered—

The company, whose address is P. O. Box 5003, Dallas, Texas, filed a registration statement with the SEC on June 28, covering \$4,037,200 of outstanding 5½% subordinated convertible debentures due 1976, to be offered for public sale by James J. Ling, Vice-Chairman of the Board, from time to time on the New York Stock Exchange, or otherwise, at prices prevailing at the time of sale. Mr. Ling also intends to sell from time to time all or part of warrants expiring in 1966 to purchase an aggregate of 23,405 common shares at \$30 and \$40 per share. He also owns 79,611 common shares of the company and \$100,000 of debentures due 1971. The debentures to be offered by Mr. Ling were in part received by Mr. Ling upon surrender of common shares of Chance Vought Corp. owned by him in connection with the complete liquidation of Chance Vought following sale of its assets to the company in August, 1961, and in part issued to him upon conversion of debentures of Chance Vought owned by him and assumed by the company in connection with the purchase of said assets.

The company is engaged, through its subsidiaries and divisions in the design, development and production of military aircraft and missiles, electronic products and electro-mechanical and acoustical equipment, in modification and electronic aero-systems work on military aircraft and in the production of air conditioning and refrigeration equipment, information systems for industrial automation control and

other products. In addition to certain indebtedness and preferred stock, the company has outstanding 2,785,062 shares of common stock, of which management officials as a group own 7.6%. Robert McCulloch is Board Chairman and G. K. Johnson is President.—V. 194, p. 116.

Lyntex Corp.—Units Registered—

The company of 40 East 34th St., New York, filed a registration statement with the SEC on June 29, covering \$600,000 of 6½% sinking fund debentures due 1977 and 120,000 shares of common stock, to be offered for public sale in units consisting of \$500 of debentures and 100 common shares. The offering will be made on an all or none basis through underwriters headed by P. W. Brooks & Co., Inc., 120 Broadway, N. Y. The public offering price of the units (maximum \$720 per unit) and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in April, 1962, to acquire the business and certain of the assets of its predecessor which has been engaged in the manufacture of light gauge virgin vinyl plastic film and sheeting for sale primarily to manufacturers of finished consumer products. The business of the predecessor was purchased for \$850,000. Of such amount, \$100,000 has been paid, \$350,000 is due at closing, and the balance is due in monthly payments over a six-year period. Of the net proceeds from the sale of the units, \$350,000 will be applied to the acquisition of the predecessor, and the balance for working capital principally to purchase raw materials and to carry accounts receivable. In addition to certain indebtedness, the company has outstanding 325,000 shares of common stock, of which Saul Goldstein, President, and Gustave Schlemm, Vice-President, own 19.1% each, and three other directors in excess of 13% each. Such holders received their shares in consideration of the assignment to the company of their interests in the agreement to purchase the predecessor company and a cash payment of 25 cents per share. The company also sold to certain management officials and employees of the underwriter an aggregate of 42,500 shares at 50 cents per share.

(John W.) McGrath Corp.—Common Registered—

The company of 39 Broadway, New York, filed a registration statement with the SEC on June 28, covering 253,875 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Bear, Stearns & Co., One Wall St., New York. The public offering price (maximum \$15 per share) and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged in the business of contract stevedoring and related marine terminal operations. In addition to certain indebtedness, it has outstanding 302,419 shares of common stock (after giving effect to a recent 6-for-1 stock split), of which the trustees under the will of John W. McGrath, founder, hold 65.3%, and management officials as a group own 18.4%. The prospectus lists 23 selling stockholders who propose to sell all of their holdings (with one exception) including Eileen P. McGrath, Board Chairman (56,700 shares) and John W. McGrath, President (53,300 shares). Others propose to sell amounts ranging from 900 to 27,000 shares. Eileen P. McGrath has a vested interest in the income of the trust.

National Security Life Insurance Co. — Registration Questioned—

The SEC has ordered proceedings under the Securities Act of 1933 to determine whether a registration statement filed by National Security Life Insurance Co. (NSLI) of 1060 Broadripple Avenue, Indianapolis, Ind., false and misleading in respect of various material facts and, if so, whether a “stop order” should be issued suspending the statement. A hearing for the purpose of taking evidence is scheduled for 10 a.m. (CDT), July 16, 1962 at Southeast Room, Indiana War Memorial Building, 431 North Meridian Street, Indianapolis, Indiana.

In its registration statement, NSLI seeks registration of 73,300 common shares to be offered to present stockholders, including 43,919 shares which were sold prior to the filing of the registration statement and regarding which an offer of rescission is proposed. NSLI writes various types of health, accident and life insurance in Indiana, Illinois and Kentucky. Its registration statement lists 365,574½ shares of \$1 par value common stock outstanding as of June 30, 1961, sold pursuant to various purported exemptions from the Securities Act registration requirement.

In its order authorizing these proceedings, the Commission questions the accuracy and adequacy of the disclosures with respect to the proposed use of the proceeds of the sale of the stock, the subject of this proposed offering, in particular the failure to disclose that, if a large part of the money received through sale of the 43,919 shares prior to this filing (as to which the rescission offer is to be made) were to be returned to the purchasers, the company's reserve position might be seriously impaired and its further operations thus jeopardized.

The Commission also questions the failure of NSLI's prospectus to disclose the history of its stock sales since June, 1955 and to explain the basis for any claimed exemption from the Securities Act registration requirement, as well as the failure of its financial statements to disclose a contingent liability arising from such prior sales of unregistered stock. The Commission also asserts that the said financial statements failed to disclose contingent liabilities arising from the sale of stock between January, 1957 and March, 1961 in alleged violation of the anti-fraud provisions of the Federal securities laws in that, according to the order, NSLI made various representations with respect to NSLI's increasing business and gross income, the safety of an investment in and the capital growth possibilities of its stock, and the purported market price of its stock as represented by the public offering of shares at varying prices (from \$5.50 to \$10 per share), while concealing substantial losses throughout the company's history, the existence of a substantially lower market price for the stock, the fact that management officials were acquiring the stock in the secondary market at such lower prices in order to facilitate the sale of stock at the higher prices (from which sales the company's president and secretary-treasurer received substantial commissions) and other related information.—V. 195, p. 1548.

(Joe) Norban, Inc.—“Reg. A” Filing—

The corporation on June 27, 1962, filed a “Reg. A” covering 250,000 class B preference shares (par 10 cents) to be offered at \$1, without underwriting.

Proceeds are to be used for working capital.

Norban of 601 W. 26th St., N. Y., is engaged in the operation of discount stores.

Paramount Pictures Corp.—Common Registered—

The company of 1501 Broadway, New York, filed a registration statement with the SEC on June 28 seeking registration of 5,625 outstanding shares of common stock, to be offered for public sale by David Suskind from time to time on the New York Stock Exchange or otherwise at prices related to the market prices at the time of sale (maximum \$39.75 per share). In addition to certain indebtedness, the company has outstanding 1,685,781 shares of common stock, of which management officials as a group own 1.8%. Adolph Zukor is Board Chairman and Barney Balaban is President.—V. 195, p. 2598.

Prefco Corp.—“Reg. A” Filing—

The corporation on June 28, 1962, filed a “Reg. A” covering 120,000 common shares (par \$1) of which 51,012 shares are to be offered to the stockholders for a 15-day period on the basis of 0.56 of one share for each share held, and 68,988 shares will be sold to the public at \$2.50 per share. No underwriting is involved.

Proceeds are to be used for working capital and other corporate purposes.

Prefco of 143 W. 125th St., N. Y., is engaged in making real estate investments and financing insurance premiums.

R. E. D. M. Corp.—Common Registered—

The corporation, 22 Route 23, Town of Little Falls, Passaic County, N. J., filed a registration statement with the SEC on June 29, covering 125,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 75,000 shares, being outstanding stock, by the holders thereof. The offering will be made by Meade & Co. Inc., 27 William St., New York. The public offering price (maximum \$6 per share) and underwriting terms are to be supplied by amendment. The statement also includes warrants to be issued to the underwriter (amount to be supplied by amendment) and \$350,000 of outstanding series A, 6% registered convertible subordinated

debentures, and 40,000 common shares reserved for the holders of such outstanding debentures and other outstanding warrants.

The company is primarily engaged in manufacturing, engineering studies and research and development under prime and subcontracts for the Department of Defense for fuzing, arming and warhead systems, timing devices, barometric sensing devices and related electronic and electromechanical devices. Through its recent acquisition of Miro Pen Corp., of New York (for 200,000 shares), the company is also engaged in the production and sale of inexpensive ballpoint pens, pen points, mechanical pencils and desk sets. The net proceeds from the company's sale of additional stock will be used to acquire production machinery and equipment (\$150,000) and for working capital purposes. In addition to certain indebtedness, the company has outstanding 677,250 shares of common stock, of which Irving Rosenblatt, a Vice-President, owns 11.3% and management officials as a group 42.6%. Seth Harrison is Board Chairman and Fred S. Kann is President. The list of selling stockholders is to be supplied by amendment.—V. 193, p. 382.

Rapid-American Corp.—Common Registered—

The corporation of 711 Fifth Ave., New York, filed a registration statement with the SEC on June 29, covering 49,422 outstanding common shares to be offered for public sale by the holders thereof from time to time on the American Stock Exchange, or otherwise, at prices current at the time of sale (maximum \$24 per share). The statement also includes 100,000 shares to be offered pursuant to the company's December, 1961, Restricted Stock Option Plan.

The company is engaged in various activities including the operation of national variety, men's-wear and women's and children's wear stores (National Shirt Shops and Lerner Stores); and a plate-making business, catalog mail order operations, the manufacture of metal signs and displays, the manufacture and marketing of sundry plastic toys and novelties, the citrus business in Florida, and the manufacture of paints, lacquers and varnishes. In addition to various indebtedness and preferred stock, the company has outstanding 5,497,455 shares of common stock, of which management officials as a group own 27.1%. Meshulam Riklis is Board Chairman and President. The prospectus lists 13 selling stockholders including Charles H. Sheldon who proposes to sell 23,426 shares. Others propose to sell amounts ranging from 200 to 6,400 shares.—V. 195, p. 2383.

SEG Electronics Co., Inc.—SEC Registration Withd'n—

On June 29, 1962 the company withdrew its registration statement originally filed with the SEC on September 28, 1961 which covered 110,000 common shares to have been offered publicly through Searlight, Ahalt & O'Connor, Inc., New York City.—V. 194, p. 1552.

St. Regis Paper Co.—Proposed Acquisition—

The company of 150 East 42nd St., New York, filed a registration statement with the SEC on June 29, covering 25,000 shares of common stock to be issued to the four holders of the outstanding stock of Andre Paper Box Company, together with a payment of \$200,000 in cash, for all of the stock of Andre. All or part of such shares may be sold by the holders thereof from time to time on the New York Stock Exchange or in the Over-the-Counter Market, at prices prevailing on the Exchange, or in an off-the-Exchange secondary offering or in private sales at negotiated prices.

St. Regis is a manufacturer of paper and paper products. Andre, a California company, which leases plants in San Leandro, San Francisco, and Los Angeles, converts paper, paper board and foil into folding cartons and other packaging materials for sale to soft drink bottlers, brewers, department stores, gift shops, florists and supermarkets. Its products are distributed in eleven western states through its own sales representatives and jobbers.

In addition to certain indebtedness and preferred stock, St. Regis has outstanding 12,027,111 shares of common stock, of which management officials as a group own 3.31%. R. K. Ferguson is Board Chairman and W. R. Adams is President.—V. 195, p. 2383.

Seaboard Life Insurance Co. of America — Proposed Rights Offering—

The company of 1451 North Bayshore Dr., Miami, filed a registration statement with the SEC on June 29, covering 1,280,483 shares of common stock (with rights) which the company is offering on a share for share basis in exchange for the 1,280,483 common shares now outstanding. It is proposed to offer 256,097 additional common shares for subscription by the holders of the new common stock with rights at the rate of one new share for each five shares held. The subscription price is to be supplied by amendment. No underwriting is involved. Of the 1,280,483 shares, 204,293 are issuable upon exercise of various stock option plans.

The company is engaged in writing life and accident and health insurance in 21 states and Puerto Rico and the Virgin Islands. Of the net proceeds from the stock sale \$450,000 will be used to reimburse the treasury for expenditures in connection with the proposed purchase of a new building in Beverly Hills, Calif., \$1,500,000 to increase reserves, \$300,000 to establish additional regional agencies and branches and to increase sales force, \$500,000 for possible acquisition of other insurance companies, and the balance will be added to general funds. The company has outstanding 1,076,190 common shares (to be exchanged for an equal number of common shares with rights), of which management officials as a group own 10%. Samuel Kosman is Board Chairman and President.—V. 195, p. 1967.

Solid State Products, Inc.—SEC Registration Withd'n—

On July 3, 1962, the company withdrew its registration statement originally filed with the SEC on Feb. 1, which covered 110,000 common shares to have been offered publicly through Tucker, Anthony & R. L. Day, New York City.—V. 195, p. 750.

Solon Industries, Inc.—SEC Registration Withdrawn—

On July 5, 1962 the company of 115 L St., S. E., Washington, D. C., withdrew its registration statement originally filed with the SEC on Dec. 28, 1961 which covered 75,000 common shares to have been offered publicly without underwriting.—V. 195, p. 1143.

Standard Security Life Insurance Co. of New York—Common Registered—

The company of 111 Fifth Ave., New York, filed a registration statement with the SEC on June 29, covering 230,000 shares of common stock, to be offered for public sale through underwriters headed by Ira Haupt & Co., 111 Broadway, New York. The public offering price (maximum \$12 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in the writing of individual and group life insurance and individual and group accident and health insurance primarily in New York. According to the prospectus, the company has operated at a loss since it commenced business (1957). Substantially all of the net proceeds from the stock sale will be invested initially in income producing securities as authorized by the New York Insurance Law and, thereafter, will be used to finance the company's operations, set up proper reserves for business to be written, expand its agency operations and increase its business. The company has outstanding 417,000 common and 150,000 class A common shares, of which Michael H. Levy, President, owns 20.4% of the class A shares. In addition, Leonard L. Shankman, Chairman of the Executive Committee and limited partner of the underwriter, owns 15% and 7.8%, respectively, of the class A and common shares.—V. 194, p. 1763.

Suburban Water Service, Inc.—Preferred—Common Registered—

The company, of West Main Street, Clinton, Conn., filed registration statements with the SEC on June 29, covering (1) 3,398 shares of 90c cumulative preferred stock (\$16 par), to be offered to holders of the company's common stock at the rate of one preferred share in exchange for each common share held (the record date to be supplied by amendment); and (2) 30,000 shares of like preferred stock and 30,000 shares of common stock to be offered for public sale through underwriters headed by Futnm & Co., 6 Central Row, Hartford, Conn. The public offering price (maximum \$17 per share for both issues) and underwriting terms are to be supplied by amendment. According to the prospectus, it is the intention of the company to discontinue cash dividends on common stock (cash dividends to be paid on the preferred shares

only) and to consider payment of stock dividends thereon. The purpose of the exchange offer is to permit present common stockholders who prefer to receive cash dividends rather than stock dividends to exchange their common for preferred.

The company is engaged in the business of acquiring and operating water companies through controlling stock ownership, presently controlling five operating companies which supply water to customers in portions of eight towns in Connecticut. The net proceeds from the sale of the preferred and common stock will be used to purchase additional stock of three subsidiaries, for advances to subsidiaries, and to purchase securities of or loan to existing subsidiaries or those acquired or established in the future. In addition to certain indebtedness and preferred stock, the company has outstanding 15,800 common shares, of which Wm. Neal MacKenzie, Executive Vice-President, owns 4,114 shares, and management officials as a group own 10,640 shares. E. P. Williams is President.

Taconic Racing & Breeding Association—Secs. Reg'd—

The company of Pownal, Vt., filed a registration statement with the SEC on June 29, covering \$4,320,000 of 6% first mortgage bonds due 1997 and 1,200,000 shares of capital stock, to be offered for public sale in 4,320 units consisting of \$1,000 of bonds and 250 capital shares. The offering will be made (without underwriting) at \$1,250 per unit. 1,504 of such units are to be offered to the two promoters of the company at the public offering price; and they have agreed to purchase such units; and 50 units are to be offered to company directors. The statement also includes 350,000 capital shares to be purchased by the two promoters (at \$1 per share for 240,000 shares and 100,000 shares as a credit of \$100,000 against a certain construction contract price) to be offered for public sale by said promoters from time to time in the Over-the-Counter Market at price current at the time of sale.

The company was organized in 1960 for the purpose of carrying on thoroughbred and harness horse race meets, at which parimutuel betting would be conducted if authorized, together with all associated activities. The track will be constructed in Pownal, Vt. by M. DeMatteo Construction Co. (to receive the 100,000 shares to discharge the \$100,000 obligation). Of the \$5,400,000 estimated net proceeds from this financing (together with other funds) \$4,900,000 will be used to construct the track, \$115,000 to pay a note held by the construction company, incurred to buy the land, \$187,000 for equipment, furnishings and other items, \$165,000 for engineering fees, and the balance for working capital and pre-opening and other expenses. The company has outstanding 10,000 capital shares, of which Louis Smith, President, and Martin E. DeMatteo, Jr., own an aggregate of 97%. Mr. DeMatteo is also a principal stockholder of the construction company.

Tenax, Inc.—Securities Registered—

The company of 850 Third Ave., New York, filed a registration statement with the SEC on June 29, covering 1,500,000 of outstanding 5% subordinated notes due 1971, outstanding warrants to purchase at \$15 per share 100,000 common shares, and 149,905 outstanding shares of common stock. Such securities are to be offered for public sale by the holders thereof from time to time at par or at the market price (in the case of the notes and warrants), and in the Over-the-Counter Market at prices prevailing thereon at the time of sale (in the case of the shares).

The company and its recently acquired subsidiaries operate a diversified business that manufactures and sells, or distributes, (1) a line of non-operated dry cleaners, washing machines, coin changers and related accessories thereto, (2) a variety of dried beef products, (3) processed and frozen food products intended for use in conjunction with home freezing units and (4) a line of popularly-priced furniture designed for sale through retail outlets and on contract order for hotels and motels. In addition to certain indebtedness, the company has outstanding 644,742 shares of common stock, of which Leon C. Hirsch, President, owns 20%. The prospectus lists 14 holders of the notes and warrants, including Laird, Bissell & Meeds (\$400,000 of notes and 26,666 warrants), and 50 holders of the common shares, including Alan Foster and Glenway Sheet Metal Company, Inc. They propose to sell all of their holdings of 37,050 and 27,950 shares, respectively, and others propose to sell holdings ranging from less than 600 to 10,000 shares.—V. 195, p. 2824.

Terra Equipment Engineering, Inc.—Offering Susp'd—

On July 2, the SEC issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of stock by the following: (a) Terra Equipment Engineering, Inc., 496 West San Carlos St., San Jose, Calif.; (b) Fred Harvey Associates, Inc., Queens Canyon, Mineral City, Nevada; and (c) Trail-Aire, Inc., 18033 South Santa Fe Ave., Long Beach, Calif.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. Each of the above companies, in notification filed on June 12, 1961, January 9, 1961 and December 27, 1961, respectively, proposed the public offering of common stock as follows: Terra Equipment, 273,423 shares at \$1 per share; Fred Harvey, 50,000 shares at \$1 per share; and Trail-Aire, 55,000 shares at \$5 per share. The Commission asserts in its orders that it has reasonable cause to believe that Terra Equipment and Fred Harvey failed to comply with certain terms and conditions of Regulation A, and that the offering circular of each of the three companies is false and misleading in respect of certain material facts. Each order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentation with respect to Terra Equipment involve the interests in Terra's predecessor company which were the basis for the allocation of Terra shares in exchange for the business of the predecessor (and material transactions in such interests by officers, directors and promoters of the predecessor and Terra); material transactions in shares of Terra by officers, directors and promoters (and transactions in Terra shares in violation of state law and resulting contingent liabilities); the liabilities of the predecessor assumed by Terra, the liabilities of Terra, the items included therein, and provisions and agreements pertaining to the satisfaction or discharge thereof; and commitments of Terra to pay salaries and commissions. It is further alleged that a Regulation A exemption is not available in that the offering would exceed the \$300,000 limitation and that Terra failed to disclose the names of all persons who may be considered as promoters of Terra.

With respect to Fred Harvey, the order asserts that its offering circular is false and misleading with respect to receipts and disbursements of the company for the two years preceding the date of the financial statements (and the content of and valuation of assets in the financial statements); the interests of participants in the company's predecessor, which were the basis for the allocation of company shares for the predecessor's properties (and the cash costs attributable to such interests); the bases for the allocation of company shares for prior cash contributions (and identity of certain of the contributors); and the offering of 25,671 shares in violation of the registration requirements of the Securities Act (giving rise to undisclosed contingent liabilities against the company). It is further alleged that the company, its officers, directors and promoters have failed to cooperate with the Commission by withholding basic information requested by the Commission in deficiency letters.

Trail-Aire's offering circular is alleged to be false and misleading with respect to the beneficial owners of 41.7% of the company's outstanding shares, prior to the public offering, who were affiliates of and control the company; and the relationship between the company and the major purchaser of its products and services which, through the beneficial owners of the 41.7% of the company prior to the public offering and the volume of its purchases, effectively controlled the company.—V. 193, p. 2825.

Trail-Aire, Inc.—Offering Suspended—

See Terra Equipment Engineering, Inc., this issue.—V. 195, p. 1024.

Trailer Train Co.—Equipment Trust Certificates Reg'd

The company, of 6 Penn Center Plaza, Philadelphia, filed a registration statement with the SEC on June 29 covering \$4,000,000 of serial equipment trust certificates (series 1) due serially 1963-82, to be offered for public sale at competitive bidding.

The company acquires and supplies to railroads flat cars of standard designs suitable for the transportation by railroad of highway trailers, commonly called "piggyback" equipment. The net proceeds from the sale of the trust certificates will be applied to the payment of not more

than 80% of the purchase price (estimated at \$5,000,000) of new railroad flat cars (the 20% to be provided from treasury funds). In addition to certain indebtedness, the company has outstanding 18,500 shares of capital stock owned by 34 railroads and one freight forwarder. J. F. Newell is President.—V. 195, p. 2747.

Worcester Gas Light Co.—Bonds Registered—

The company of 130 Austin St., Cambridge, Mass., filed a registration statement with the SEC on June 29th covering \$5,000,000 of first mortgage sinking fund bonds (Series D) due 1982, to be offered for public sale at competitive bidding Aug. 15. Of the net proceeds from the bond sale, \$4,500,000 will be applied to repayment of outstanding short-term borrowings represented by \$2,500,000 of advances from the company's parent, New England Gas and Electric Association, and \$2,000,000 of bank notes (all incurred for construction purposes), and the balance of \$500,000 will be used to reimburse company funds expended for construction. The company's construction program for 1962-63 will require estimated expenditures of \$3,500,000.—V. 195, p. 2199.

Proposed Registrations

Cincinnati & Suburban Bell Telephone Co.—Proposed Bond Financing—

July 3, 1962, it was reported that this company plans to sell \$20,000,000 of debentures due 2002 at competitive bidding on July 25. Proceeds will be used for the repayment of debt.—V. 191, p. 1984.

Japan Development Bank—To Sell Bonds in U. S.—

July 3, 1962, it was reported that the Japanese Finance Ministry has authorized the bank to issue and additional \$22,500,000 of bonds in the U. S. It is expected that a major portion of this financing will be completed by the end of 1962.

On May 15, 1962, the bank issued \$17,500,000 of 6% guaranteed external loan bonds due May 15, 1977 through First Soj. Co., Dillon, Read & Co. Inc., and Smith, Barney & Co. Inc., New York City.

The Bank was incorporated in 1951 as a Japanese Government financial institution to supply long-term funds to Japanese industry for the promotion of economic reconstruction and industrial development.—V. 195, p. 2380.

Massachusetts Electric Co.—Proposed Bond Financing

This New England Electric System subsidiary is planning to issue additional first mortgage bonds, to be known as Series G Bonds, in the principal amount of \$60,000,000 and 75,000 shares of \$100 par cumulative preferred stock, a total par value of \$7,500,000.

The bonds and preferred stock will be subject to competitive bidding and the tentative date for the opening of bids is Aug. 27, 1962 at 12:00 noon.

Financing is in connection with the proposed merger of Merrimack-Essex Electric Co., Suburban Electric Co. and Lynn Electric Co. into Massachusetts Electric Co.—V. 196, p. 8.

Nippon Telegraph & Telephone Public Corp.—To Sell Bonds in United States—

July 3, 1962, it was reported that this company has been authorized by the Japanese Finance Ministry to sell \$20,000,000 of bonds in the U. S., by the end of 1962.

The last sale of such bonds took place on May 3, 1961, when the company sold \$20,000,000 of 5% 6% bonds through Dillon, Read & Co. Inc., First Boston Corp., and Smith, Barney & Co., New York City.

The corporation was formed in 1952 to take over from the Government the furnishing of public telephone, telegraph and related communication services in Japan and is the only company furnishing such services.—V. 193, p. 2049.

Pacific Northwest Bell Telephone Co.—Proposed Bond Financing—

July 3, 1962, it was announced that this Seattle, Wash., company plans to open competitive bids Sept. 11 on \$50,000,000 of debentures due Sept. 1, 2002, subject to approval of regulatory authorities. Proceeds will be used to reduce the \$150,000,000 principal amount of a 4% demand note held by Pacific Telephone & Telegraph Co.

The utility made its first public debt financing Nov. 15, 1961, through sale of \$50 million of 4% debentures at an annual net interest cost of 4.49%.

The company on July 1, 1961, took over the Bell System properties in Oregon, Washington and Idaho, formerly operated by a division of Pacific Telephone.—V. 194, p. 2448.

Southern California Edison Co.—Proposed Bond Fin'g

On July 3, 1962, it was reported that this utility plans to sell at competitive bidding sometime between Aug. 28 and Sept. 6, \$50,000,000 of first and refunding mortgage bonds, series F due 1967. Proceeds will be used for repayment of debt and construction.—V. 195, p. 2384.

News of Business and Finance

Aetna Finance Co.—Six Months' Report—

Net earnings of \$1,052,333, for the six months ended March 31, 1962, equal to 52 cents a share on 1,918,700 common shares, were reported by Charles H. Yalem, President. Earnings for the corresponding period last year were \$1,047,779, or 53 cents a share on 1,858,321 common shares outstanding.

Loan receivables during the six-month fiscal period increased \$1,800,000 to \$70,657,000. Since March, receivables have further increased more than \$3,000,000, Mr. Yalem added.—V. 195, p. 2255.

Alaska Lumber & Pulp Co., Inc.—Bonds Sold Privately

—On July 2, 1962, it was reported that \$8,000,000 of this firm's first mortgage sinking fund bonds, series B, due June 1, 1977, had been sold privately through Dillon, Read & Co. Inc., New York City.

Aison Ayres, Inc.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed transfer agent for the common stock of the corporation.—V. 195, p. 2376.

Allyn & Bacon, Inc.—Record Sales, Earnings—

Sales and net income of Allyn & Bacon, Boston textbook publishers, were at an all-time high for the year ended April 30, 1962, Kenneth M. Grubb, President, told a meeting of company employees.

Net income increased 50% in the fiscal year ended April 30 to \$1,358,139 or \$0.99 a share, from \$900,556 or \$0.66 a share in fiscal 1961.

Sales for the year totaled \$12,802,024, an increase of 26.9% over the year ended April 30, 1961.

Mr. Grubb stated that the new fiscal year was off to a fine start, with a geography adoption in Texas that will amount to \$1,500,000 in sales in the new fiscal year. He also stated "early reports from the field indicate that sales and earnings for the 1962-63 fiscal year will be higher than 1961-62."

Alumatron International, Inc.—Common Offered—On June 28, 1962, B. C. Malloy, Inc. and Hensberry & Co., St. Petersburg, Fla., and Jay Morton & Co., Inc., Sarasota, Fla., offered publicly, 80,000 shares of this firm's common stock at \$5 per share. Net proceeds, estimated at \$332,500, will be used for construction and furnishing of model homes, advertising, construction of homes to order, salesman's commission, and working capital.

BUSINESS—The company was incorporated under the laws of Florida on Sept. 20, 1961, by James Rosati and his two sons, James Rosati, Jr. and Joseph Rosati. The principal office of the company is at 5000-102nd Ave. North, Finellas Park, Fla., a small community adjoining St. Petersburg.

The company was organized to engage in the business of selling homes, which is an extremely competitive industry, and will attempt to market a new type of aluminum home.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Table with 2 columns: Authorized, Outstanding. Common stock (50c par) 1,000,000 shs. 180,000 shs. —V. 194, p. 2217.

Ameritech Industries, Inc.—Common Offered—Pursuant to a June 27, 1962 offering circular, the company offered publicly, without underwriting, 300,000 shares of its common stock at \$1 per share. Net proceeds, estimated at \$292,000, will be used for training personnel, product development, repayment of debt, and working capital.

BUSINESS—The company, of 377 5th Ave., New York, was incorporated under the laws of the State of New York on April 14, 1961. The company is presently in a promotional stage, and it plans to engage in three areas of operation:

(1) Manufacture and market expendable polystyrene thermal insulating cups and develop, manufacture and market other products of the same composition. (2) Bid on and manufacture certain items used in the defense program through the use of leased factory and manpower facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Table with 2 columns: Authorized, Outstanding. Common stock (par one cent) 1,000,000 shs. 732,500 shs.

Associated Dry Goods Corp.—Acquisition—Arrangements have been completed under which Goldwaters of Arizona, the leading quality fashion store in that state, will be acquired by Associated Dry Goods as a new division of this major department store group.

Senator Barry Goldwater (R. Ariz.), will continue as Chairman and Robert Goldwater as President. The announcement was made simultaneously in N. Y. and in Phoenix, Ariz., by Robert W. Goldwater, brother of the Senator, and Robert J. McKim, Chairman and Lewis P. Seiler, President of Associated Dry Goods Corp.

The terms of the transaction, which involves an "undisclosed amount of stock," were not made public.

Associated Dry Goods is one of the nation's leading groups of department stores. It presently has 11 divisions and 37 stores in 10 states and Washington, D. C. Associated's net sales and net earnings after taxes both were at record levels for the 1961 fiscal year which closed on Feb. 3, 1962. Net sales for this period reached an all-time peak of \$326,334,295 and net earnings after taxes were \$10,755,218.—V. 195, p. 2700.

Barbasol Co.—Proposed New Control—See Chas. Pfizer & Co., Inc., this issue.

Barber-Greene Co.—Nine Months' Report—Nine Months Ended May 31—
Table with 3 columns: 1962, 1961. Net sales \$29,052,704 \$24,688,455. Earnings before income taxes 2,353,825 1,231,195. Provision for Federal and state income taxes 1,191,087 575,000. Net earnings 1,162,738 656,195. Earnings per share \$1.29 \$0.73.

Bastian-Blessing Co.—Six Months' Net Up 58%—Earnings of the company for the 1962 second quarter rose 43% above 1961 and raised the company's 1962 first half earnings 58% above 1961. It was reported by A. L. Augur, President and Chief Executive Officer.

Our traditional pattern is to have a better second half than first," added Mr. Augur, "so barring an unforeseen business letdown, we should maintain our improved position for the rest of the year."

Beaunit Corp.—New Name—See Beaunit Mills, Inc., this issue.

Beaunit Mills, Inc.—Name Change Effective—On July 3 it was reported that the corporate name of Beaunit Mills was changed to Beaunit Corp. effective immediately.

The change, designed to reflect the growing diversification of Beaunit Corp. into fields other than textile, was approved by stockholders last week at the annual meeting. Beaunit Corp.'s two divisions will operate under the names—Beaunit Fibers and Beaunit Textiles.—V. 195, p. 2593.

Bell Telephone Co. of Canada—Bonds Offered—On June 11, 1962, A. E. Ames & Co. Ltd., Toronto, offered publicly in Canada, \$30,000,000 of this company's 5 1/2% first mortgage bonds, series W, due June 15, 1984. The issue was priced at 99 and accrued interest to yield about 5.58%.

Net proceeds will be used to reimburse the company for past expenditures for acquisitions, and expansion and to finance present construction program.

BUSINESS—The company of 1050 Beaver Hill, Montreal operates telephone, telegraph and telecommunication services in the Provinces of Quebec and Ontario with extensions of its services into Labrador, Province of Newfoundland and Frobisher Bay, Northwest Territories. It is a Canadian enterprise and has more shareholders than any other Canadian corporation. Of its more than 178,000 shareholders, 97% are resident in Canada and own about 92% of the outstanding shares.

American Telephone & Telegraph Co. owns about 3.1% of the issued capital stock and provides the company with certain services. The company provides local and long distance communication services. It has in operation more than 3,750,000 of its own telephones and connects with more than 335,000 telephones operated by some 477 non-affiliated companies in Quebec and Ontario.

of the Trans-Canada Telephone System, an association of the major telephone companies across Canada, which provides a coast to coast microwave radio relay network of more than 3,900 miles, of which some 1,800 miles are in the company's territory. Through integrated planning with other telephone companies in Canada and the United States, the company enables its customers to obtain telephone communication with almost every part of Canada and the United States, and with many widely spread points throughout the world.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Table with 3 columns: Authorized, Outstanding. Common stock (par \$25) 30,000,000 shs. 24,028,165 shs. —V. 195, p. 2700.

Table with 2 columns: Authorized, Outstanding. Includes First Mortgage Bonds (Series D-U) and Debentures (Series C).

Bobbie Brooks, Inc.—Acquisitions—This Cleveland, Ohio producer of apparel for young adult women, made its first expansion into the children's apparel field through acquisition of a Larchmont, N. Y., company producing the Stretchini line of stretchwear and swimwear for girls from one through 14.

Maurice Saltzman, President of Bobbie Brooks, described the purchase of Ready Maid Petticoats, Inc., manufacturer of Stretchini garments and other children's lines, as "one of the most significant steps in our history, reflecting plans by Bobbie Brooks for major long-range expansion in the vast and growing children's wear market."

The acquisition will add an estimated \$4,400,000 to Bobbie Brooks sales during the current fiscal year. Ready Maid's sales have climbed from \$900,000 two years ago to \$3,300,000 during the fiscal year ended on April 30, 1962.

Operations in the future will be under the corporate name Taffy Tucker, Inc., and preparations are being made for a rapid increase in product lines and nationwide service.

Basic products in the Stretchini and related lines are tights, stretch pants and swimwear, utilizing unique fabrics and applications developed by the company itself. National headquarters and a plant employing 140 persons are at Larchmont, with other production at contractor plants. The New York sales office and showroom is at 112 West 34th St., and the company has eight road salesmen.

The company has purchased a 50% interest in a Mexican company previously licensed to produce and sell young women's wearing apparel in Mexico under the Bobbie Brooks label. A major expansion of the Mexican firm will be started immediately.

Maurice Saltzman, President of Bobbie Brooks, said the Mexican affiliate, Bobbie Brooks, S. A. de C. V., would gradually extend its marketing activities to all South American countries. Bobbie Brooks previously has licensed several firms in other countries to produce and sell young women's wearing apparel under its label, but this is its first joint venture with a foreign licensee.

The original Bobbie Brooks licensee in Mexico was Montevallo, S. A., headed by Jaime Sanchez-Montevallo, who formed Bobbie Brooks, S. A., de C. V., as a separate company when the first Mexican showing of the Bobbie Brooks line in July of 1961 resulted in an immediate sell-out and swamped Montevallo production facilities.

Bobbie Brooks' training films, promotional literature and advertisements were translated into Spanish; retail sales personnel were taught how to sell coordinated ensembles; and department stores in Mexico were urged to set up young adult departments.

Each seasonal line has been completely sold out. The Mexican firm now has about 40 sewing machines plus related equipment. Joint ownership of Bobbie Brooks will make possible an immediate expansion to 100 machines, with sales of approximately \$300,000 anticipated during the current year.—V. 196, p. 4.

Bogue Electric Manufacturing Co.—Sales Up 50%—This Paterson, N. J. company showed a net profit of \$242,661, or 20 cents a share on its common stock, in the quarter ended May 31, 1962. It was announced by Don Marshall, President. This is in contrast to a net deficit of \$50,715 in the like period a year ago.

Sales for the three-month period were \$2,152,000, representing a 50% increase over the \$1,417,000 shown in the corresponding quarter last year. Mr. Marshall said. He credited the sharply higher sales and the turnaround to a profit position to the company's new sales and competitive bidding policies instituted late in 1961.

The improvement is continuing in the current quarter, and incoming orders in the month of June were substantially in excess of \$1,000,000," Mr. Marshall reported. For the full year ended Feb. 28, 1962, the company's consolidated sales were \$5,772,000, on which a net loss of \$227,988 was incurred. In the preceding fiscal year, sales of \$9,457,961 were reported, with net earnings totalling \$325,614 or 28.5 cents a share on the 1,177,039 common shares then outstanding. Reflected in the deficit for the 1962 fiscal year, Mr. Marshall said, were some unprofitable commitments made prior to the time the present management became active last summer; he attributed losses of \$548,000 to this source. He also reported that the plant formerly operated at Fort Worth, Texas, by a subsidiary had shown a loss of approximately \$126,000. This operation was discontinued in November.

Bogue, with plants at Paterson and at Ottawa (Canada), manufactures a wide variety of precision products, many custom-designed, for the aircraft, aerospace, missile, water treatment and other technical growth fields. The company recently announced its intention to expand its activities through the acquisition of Bristol Dynamics, Inc., of Brooklyn, N. Y., in exchange for 300,000 shares of common stock. Bristol, which will become a Bogue Division, designs and manufactures missile hardware, electronic components, electro-mechanical assemblies, specialty tools and related products.—V. 195, p. 2377.

Botany Industries, Inc.—Nine Months' Report—Sales of \$78,882,000 for the nine months ending March 31, 1962, were reported by Michael Daroff, President.

Net profits (unaudited) for the nine months were \$1,048,000 or 27¢ per share on the 3,826,577 shares outstanding. Pre-tax earnings for the nine months were \$2,683,000. For the Jan.-March quarter, Mr. Daroff said, sales were \$24,745,000. At the same time, Mr. Daroff announced that the company's plan for long-term financing, including convertible debentures for a total of \$15 million, has been suspended at this time, due to present market conditions.—V. 195, p. 1804.

Bymart-Tintair, Inc.—Six Months' Report—Period Ended May 31—
Table with 3 columns: 1962, 1961. Gross profit \$184,064 \$266,398. Operating expenses 178,785 332,615. Net profit or loss \$5,279 -\$66,217. —V. 197, p. 1310.

Cal-Tech Systems, Inc.—Annual Report—The company reported net earnings of \$376,791, or 68 1/2¢ per share, on sales of \$8,040,000 for the fiscal year ended April 30, 1962, Jack Salzberg, President, announced.

he added, were operating in the black in the final quarter of the fiscal period.

Cal-Tech Systems manufactures and sells aluminum windows, doors, store fronts and related aluminum products. Its wholly owned subsidiaries are engaged in sand casting operations and the production and sale of aluminum furniture and related items.—V. 194, p. 215.

Capital Southwest Corp.—Investments—The company has announced investment commitments in two diversified operations based in Texas totaling \$650,000, according to M. E. Singleton, Jr., President of the Dallas-based S. B. I. C.

A commitment of \$350,000 was made to Phonoscope, Inc., Houston firm that builds and leases closed circuit television systems, and \$300,000 was invested in Sun-Mart, Inc., San Antonio operator of leased men's and boys' wear departments for discount centers.

The Houston investment supplies capital in the form of 8% seven-year debentures for expansion of the Phonoscope operation. The firm developed equipment in 1959 containing a television monitor and camera along with central switchboard facilities allowing two-way picture and voice communication between locations.

Equipment has been in operation over two years in the Galveston school system linking the administration office with eight school buildings. Other installations are tailored for banks, hospitals and a wide assortment of industrial applications.

Sun-Mart leased departments are in operation in two Barker discount centers in New Orleans, one in Monroe, La., and one opened June 27 in Ponce, Puerto Rico. Singleton said the opening of the first Puerto Rico outlet was highly successful. The store is located in the New Rockefeller-Ibek shopping center.

Sun-Mart is affiliated with the Sol Frank Co., for 40 years an established San Antonio retailer of men's wear. Barker is the name of the discount operation of the national chain of Franklin Stores.

The Capital Southwest investment in the form of 7 1/2% ten-year debentures will assist in expansion plans including additional departments to be opened this year in stores in New Orleans and Port Arthur, Texarkana and Beaumont, Texas; and Puerto Rico.—V. 195, p. 1922.

Cenco Instruments Corp.—New Australian Affiliate—The company has announced formation of a new company in Australia to be held jointly by Cenco and W. Watson & Sons, Ltd., Australia's largest scientific instrument manufacturer.

The firm, known as Watson-Cenco Pty., Ltd., will distribute and eventually manufacture certain Cenco instrument components, according to Ralph C. Read, Cenco President. The new joint venture is expected to further develop Cenco's expanding markets in Australia, New Zealand, Oceania and parts of southeast Asia, according to Mr. Read. "We also expect to realize greater sales of our scientific equipment with less duty restrictions in the Commonwealth countries through our new Australian manufacturing arm," Mr. Read added.

W. Watson & Sons, Ltd., a publicly-held company listed on the Sydney, Australia Stock Exchange, has been in business for nearly 75 years. The firm controls four prominent scientific instrument manufacturing and sales firms in Australia and New Zealand. Watson is recognized as one of the leading manufacturers of x-ray and electro-medical equipment. Cenco Instruments Corp., one of the world's largest manufacturers of scientific equipment for education, industry, research and medicine was organized in 1889.

The formation of Watson-Cenco is another step in Cenco's international expansion program launched last year. Since that time, the Chicago-based corporation has consolidated and enlarged its export department in a new Chicago facility, increased the size of its international distribution system by adding more sales representatives, and entered the hospital and medical supply and equipment field on an international scale. Cenco now has manufacturing and sales facilities in more than 20 locations throughout the free world and sells its products in 110 different countries.—V. 188, p. 1042.

Century Acceptance Corp.—Notes Sold Privately—On July 2, 1962, it was reported that \$500,000 of this firm's senior notes due serially 1965-74, and \$500,000 of its senior subordinated notes due 1965-74 had been sold privately through Parker/Eisen/Waechkerle/Adams & Purcell, Inc., Kansas City, Mo.—V. 195, p. 974.

Chase Manhattan Bank—Net Up 1.2%—The bank had net operating earnings, after taxes, of \$34,962,508, or \$2.50 per share, for the first six months of 1962. This is an increase of \$413,329 or 1.2% over the \$34,549,179, or \$2.47 per share, earned in the first six months of last year.

The bank paid \$33,875,749 in interest—mainly on savings and other time deposits—during the first half of this year, \$10,715,898 more than during the first six months of 1961. Helping to offset this and other increases in operating expenses were higher totals of interest income received by the bank.

Interest received by the bank on loans amounted to \$111,737,803 for the first six months of this year, up from \$101,070,295 for the same period a year earlier. Interest on U. S. Government securities totaled \$22,210,792 for the first half of 1962 and \$21,289,834 for the first half of 1961. Interest and dividends on other securities were also higher this year, amounting to \$9,741,086 and \$7,942,128, respectively, in the first six months of 1962 and of 1961.

As of June 30, 1962, total assets were \$9,720,493,263 and deposits were \$8,577,275,362. Twelve months earlier assets totaled \$8,867,580,186 and deposits were \$7,735,265,443. Sales of securities during the first six months of 1962 resulted in a net profit, after taxes, of \$13,295,561. During the comparable period of last year such sales resulted in a net profit, after taxes, of \$7,762,420.

Gross loans outstanding, including mortgages, amounted to \$5,089,668,562 on June 30 of this year, compared to \$4,544,339,108 a year earlier. Capital, surplus and undivided profits totaled \$734,495,052 on June 30, 1962, and \$706,365,666 a year before.—V. 195, pp. 1426 and 636.

Cincinnati Enquirer, Inc.—Partial Redemption—The corporation has called for redemption on Aug. 1 next, through operation of the sinking fund, \$180,000 of its 5% debentures due Aug. 1, 1967 at 100%. Payments will be made at the First National Bank, Cincinnati, Ohio.—V. 194, p. 215.

Cincinnati Gas & Electric Co.—Appointment—Irving Trust Company, New York City, has been appointed trustee, registrar and paying agent for the company's first mortgage bonds, 4 3/4% series due 1992.—V. 196, p. 5.

Coburn Credit Co., Inc.—Forms New Subsidiary—Arlington Life Insurance Co., a wholly owned subsidiary of Coburn Credit Co. of Pennsylvania, Inc., has received its charter and begun operations. Irving L. Bernstein, President, announced. Coburn Credit of Pennsylvania is a subsidiary of Coburn Credit Co., Inc. of Rockville Centre, N. Y., one of the nation's fastest growing consumer finance companies.

Arlington Life is offering insurance to installment credit buyers. Premiums for the payment of the unpaid balance of the installment contracts will be approximately 13 cents per month for the average contract. Mr. Bernstein who is also President of the parent New York company, said that Coburn Credit's automatic data processing system, one of the most modern in the country, is equipped to assimilate the insurance operation with minor procedural changes.

"This is another example of Coburn's ability to maximize the productivity of its efficient plant and highly skilled personnel," Mr. Bernstein said. "It will make a significant addition to company earnings.—V. 195, p. 2150." Consolidated Diesel Electric Corp.—Sales Up 31%, Earnings 64%—The company reported that sales for the first nine months of the current fiscal year were 31% higher than for the same period a year ago. Sales to April 30, 1962, amounted to \$21,574,141 compared with \$16,095,453 on the same date in 1961.

Earnings, after giving effect to the previously reported change in accounting methods resulting in the capitalization of additional Unimate research and development costs, were \$183,374 or 14 cents a share. A year earlier the company reported earnings of \$110,724 or 8½ cents a share.
The company's military backlog on April 30 was \$30,000,000. Last year it was \$26,000,000. Commercial business, not included in the backlog, amounts to approximately 25% of the firm's total. Norman I. Schaffer, President, pointed out in his quarterly report to stockholders.—V. 195, p. 2031.

Consolidated Foods Corp.—Hires Division Sold—
See Crush International, this issue.—V. 195, p. 2031.

**Copymation, Inc.—Stock All Sold—Kenneth Kass, J. J. Krieger & Co., Inc., and Irving Weis & Co., New York City, report that their recent offering of 50,000 shares of this firm's common stock at \$12 per share, had been all sold.
Net proceeds from the financing will be used by the company for the repayment of debt, research and development, and working capital.—V. 195, p. 2930.**

Cowles Magazines & Broadcasting, Inc.—Acquisition—

This publisher of Look Magazine, is entering the book field through the purchase of The Volume Library, an encyclopedia that has been published for more than 50 years.
In making the announcement, Gardner Cowles, President of the Cowles firm, said that a newly-incorporated commercial publishing company, Educators Association, Inc., would be operated as a wholly-owned subsidiary of Cowles Magazines and Broadcasting, to publish The Volume Library.
Mr. Cowles said that Educators Association, Inc., would be part of a new book division the Cowles firm is setting up, and said that plans call for the publishing of various new reference books, and perhaps a cookbook, in addition to the encyclopedia. Already in preparation, Mr. Cowles said, for publication in cooperation with Doubleday & Co. in mid-October, is a book titled "The Story Behind the Painting," which will incorporate the series of the same title which has been appearing in Look over the past five years.

The Volume Library had been published and distributed by the Tully family of New York. The sale to Cowles was a cash transaction. The Volume Library, which is a one-volume encyclopedia, consists of 2,428 pages. It has 3¼ million words, 60,000 index headings, 1,650 illustrations, and 77 maps. It is on the "recommended" list of the Hart Chart's Comparison of Encyclopedias, which is generally considered an authoritative source as to the relative excellence of encyclopedia content.

Mr. Cowles pointed out that a number of the employees of his firm's wholly-owned subscription companies have had a good deal of experience in selling encyclopedias, and have also recently been engaged in the sale of various books in addition to selling subscriptions to more than 100 leading magazines.

Mr. Cowles said, "In the encyclopedia business, a top sales force can make all the difference between success and failure, and since we already have the talent for the nucleus of an encyclopedia sales force which could be developed into a full-blown sales organization rather quickly, we believe that this talent, when added to that of the people who have been selling The Volume Library, will assure us of a sales force among the best."

Another new, wholly-owned Cowles subsidiary, Educators Home Reference Library Corp., has been set up to handle sales and distribution of The Volume Library and other books to be published by Educators Association, Inc.—V. 195, p. 1315.

Crush International—Acquisition—

The company has completed the acquisition of Hires Division of Consolidated Foods Corp. in the United States and of Hires Co. (Canada) Ltd., the wholly-owned Canadian subsidiary. The announcement was made by J. M. Thompson, President of the international soft drink organization.

"This move gives Crush International close to 600 franchised bottling operations in the United States and more than 115 in Canada as well as in several foreign countries where we have not been represented previously," Mr. Thompson stated.

"Since the franchise concept has proven most practical and profitable in the carbonated beverage field, we did not acquire any of the bottling plants owned by the Hires Division in the United States. This included operations in Philadelphia, where the head office of the company has been located, Houston and Dallas. These plants have been granted Hires franchises and will continue to operate under the ownership of Consolidated Foods Corp."

"During the past month, we have carried out extensive studies of the facilities of the Hires operations in both Canada and the United States. As we announced earlier, we plan to continue the Hires marketing organizations in both countries as separate entities from those of Crush International."

Dejay Stores, Inc.—Reports Loss for Year—

A net loss of \$248,378 after taxes on sales of \$8,032,125 was posted by the company for the fiscal year ended Jan. 31, 1962, according to Mike Goldgar, Chairman.

The national 127-store family apparel chain did, however, report a gain in the net worth of the company of \$326,662 through a non-recurring item. This is equal to an increase in stockholders equity of 24 cents per share on common stock outstanding. Mr. Goldgar pointed out that the company, consistent with the practice of conservative accounting, chose not to reort the non-recurring item as income. Dejay also reported that first quarter sales for 1962 showed a 36% increase over the comparable period last year.

Mr. Goldgar, whose United Star Companies, Inc., purchased 55% of Dejay stock, after substantial losses had been incurred during the first five months of the fiscal year, pointed out that the new management had been able to overcome these losses.

He also pointed out that, under the management of United Star, Dejay had increased the number of operating units from 88 to 127 stores and had posted Dejay's first net worth increase in four years. Others moves to strengthen the company's future position, according to Mr. Goldgar, included centralization of the firm's accounting activities and the protection of the company's working capital position by negotiating revolving funds available to Dejay for the next two years.—V. 195, p. 5.

Developers Small Business Investment Corp.—Investment—

George Rothman, President, has announced the completion of a loan of \$450,000 to the Chermar Construction Corp. of Hackensack, N. J. The loan is the largest yet made by the newly formed lending organization which is licensed under the Small Business Investment Act of 1958.

The money will be utilized as operating capital for development of shopping centers, apartment houses and commercial buildings, and refinancing of indebtedness on the 70,000 square foot Valley Fair Discount House in Hillsdale, N. J. built by Chermar.

Developers is one of the only small business investment corporations to specialize in loans to corporations in the real estate development field. The firm's president and directors themselves have long been active in building and real estate in New Jersey and New York State. It became a publicly held corporation in March with an underwriting of \$3,000,000, and is permitted to make the maximum loan of \$500,000 by a single SBIC.

Mr. Rothman stated that the transaction with Chermar Construction Corp. raised to \$750,000 the total of monies loaned during the past 90 days.—V. 195, p. 2701.

Dow Chemical Co.—Subsidiary Sold—

See Purex Corp., Ltd., this issue.—V. 195, p. 2701.

Electronics Capital Corp.—Potter Instrument Debentures Converted—

This San Diego, Calif., corporation has announced that it has converted into common stock its 10-year subordinated convertible debentures of Potter Instrument Co., Inc. of Plainview, New York.

Representing an original investment of \$750,000 made in October, 1959 by the San Diego based Small Business Investment Company, the debentures have been converted into 666,667 common shares of Potter Instrument with a current market value of approximately \$3,500,000. The common shares of Potter Instrument currently are traded over-the-counter at a bid price of \$5.25 per share. Currently there are 1,523,333 common shares of Potter outstanding. The issuance of the 666,667 shares to ECC will bring the total to 2,190,000, and give ECC a 30.8% interest in Potter.

Potter instrument was the first commitment made by Electronics Capital which now has a total of 21 investments.
"Conversion into common stock of our Potter Instrument debentures brings to full cycle our investment objectives in this promising company," Charles E. Salik ECC President declared. "Sales and profits of Potter Instrument have increased dramatically during the past three years and the company has achieved substantial stature in its field."

Potter produces auxiliary computer equipment; high speed digital tape handlers; printers and readers; perforated tape readers and electronic counters.

ECC, founded in 1959, is the largest and first publicly held Small Business Investment Company in the U. S.—V. 194, p. 216.

Endicott Johnson Corp.—Sales Up 5%; Net Higher—

After sustaining a net loss of \$12,215,748 in fiscal 1961, the company reported earnings of \$257,034 on a sales increase of 5% during the first six months of fiscal 1962.

P. J. Casella, President, said that for the six months ending June 1 Endicott Johnson earned \$257,034 on sales of \$66,202,616. In contrast, during the comparable six-month period in 1961 the company reported a pre-tax operating loss of \$3,657,851, on sales of \$63,096,554.

Said Mr. Casella, who was named Endicott Johnson President last October and Chief Executive Officer in January:

"In the past six months management efforts have been directed toward aggressive programs and actions required to stem the downward trend and the drain on working capital. While there remains much to be done in this area, at least the major obstacles have been conquered.—V. 195, p. 1427.

Ennis Business Forms, Inc.—Sales, Earnings Up—

Continued improvement in sales and net earnings for the company, of Ennis, Texas, is announced by Garner Dunkerley, Jr., President of the firm, in an interim report to shareholders. First quarter results for the fiscal year top those of the record first quarter of last year.

Sales for the three-month period show \$3,583,830 against \$3,076,973, and net earnings were \$222,103 or 40 cents per share as compared with \$209,671 or 38 cents per share for the corresponding period of the previous year.—V. 195, p. 1923.

Erie Forge & Steel Corp.—Sales Up 24%, Profits High

The company has announced a substantial rise in sales and a sharp reduction in net loss for the fiscal year ended April 30, 1962.

Consolidated results of Erie Forge and its wholly-owned subsidiary, Continental Rubber Works, showed a 24% increase in sales from \$18,484,967 to \$23,018,032 and a profit of \$400,711 before depreciation, compared with a loss of \$1,525,967 the preceding year. While net loss for the year ended April 30 was \$448,823, President Homer C. Lackey stated the company operated at a profit in the fourth quarter.

In other optimistic notes, Mr. Lackey stated that unfilled orders at April 30 were \$7,800,000, an increase of \$1,500,000 from a year ago and that financially the company continued in a sound position with liquid assets exceeding total current liabilities by a good margin.

He credited the company's greatly improved position to: "far greater market penetration and substantial reductions in operating costs resulting from a continuing internal cost reduction program. Increased emphasis on sales and marketing activity plus the streamlining of production operations at both Erie Forge and Continental Rubber have had an important effect."—V. 195, p. 2032.

FIFCO, Inc.—Class A Common Offered—Via a July 2, 1962 offering, circular, Sinclair Securities, Inc., 37 Wall St., New York City, offered publicly, 66,666 shares of this firm's class A common stock at \$3 per share. Net proceeds, estimated at \$146,000, will be used to repay debt, purchase equipment, increase inventory, develop additional product lines, and increase working capital.

BUSINESS—The company, of 1465 N. E. 129th St., Miami, Fla., was incorporated under the laws of the State of Florida on Dec. 10, 1957 as Florida Insulation & Fireproofing Co., Inc. On April 30, 1962, the company's name was changed to Fifco, Inc.
The company is principally engaged in fireproofing and insulating structures with a sprayed asbestos compound, the application of decorative exterior building coatings, the manufacture of plastic laminated panels, including lavatory booths and the sale of movable wall panels.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (10 cents par) —	500,000 shs.	69,999 shs.
Class B common stock (10 cents par) —	43,333 shs.	43,333 shs.

—V. 195, p. 2591.

Federated Purchaser, Inc.—Sales Set Record—Acquisition—

Record sales and highest earnings for an initial half year were reported by Mr. Max I. Epstein, President of Federated Purchaser, Inc., in its semi-annual period.

Consolidated net sales rose to \$7,217,895 from the \$4,164,554 volume for the like period in 1961.

The estimated net earnings amounted to \$221,151, equal to 38 cents a share, as compared with the previous year of \$143,957 or 25 cents a share.

Included in the current figures above are four months results of Joseph Kurzon, Inc.

Mr. Epstein also announced the acquisition of Kenyon Electronics Corp. (name to be changed to Federated Electronics, Inc. Md.), situated in Silver Spring, Maryland. The corporation has entered into an agreement to purchase all of the outstanding shares of Kenyon Electronics Corp. stock from Mr. H. Cohn, its President and sole stockholder, in exchange for 25,000 shares of common stock of Federated Purchaser, Inc. Kenyon Electronics Corp. is a distributor of electronic component parts and equipment and has been in the Washington, D. C. area for over 20 years.

Mr. Epstein predicts that the next six months will show the largest sales and earnings in Federated's near half-century existence. The Electronics Division of Federated Purchaser anticipates continuing growth of its share of the 1962 estimated \$12 billion electronic industry. With the great number of research projects centered in the Washington, D. C. area, the newly acquired Kenyon Electronics Corp. will provide the Federated Electronics Division an accessibility to this important marketing area and will be a valuable adjunct to Federated Electronics' eastern and western distributing centers now in operation.—V. 191, p. 1005.

First National Realty & Construction Corp.—Reports Higher Earnings for Year—

The company reported substantially higher earnings and a significant increase in assets and cash flow from operations for the fiscal year ended March 31, 1962.

Income before non-cash charges (provisions for depreciation, amortization of deferred expenses and deferred Federal income tax) increased to \$1,827,507, equal to \$1.36 per share, compared with \$993,841 or 83 cents per share for the fiscal year ended March 31, 1961.

Net income, after all non-cash charges and provisions for deferred Federal income tax, rose to \$732,014, equal to 51 cents per share, a significant gain over the \$524,031 or 41 cents per share, reported last year. (The per share figures are based on the average number of shares outstanding during the respective fiscal years, giving effect to the 5% stock dividends paid April, 1961 and May, 1962.)

The appraised net worth of the company, after all mortgages and other liabilities, rose nearly 60% to approximately \$10,000,000 on March 31, 1962, compared with \$6,300,000 the prior year. Of the \$3,700,000 increase in net worth, \$3,137,500, or \$2.45 per share, resulted from enhanced property values and cash flow after all divi-

dend payments. In the prior fiscal year, the net increase amounted to \$1.87 per share, computed in the same manner.—V. 195, p. 1316.

Foote Bros. Gear & Machine Corp.—Merger Planned—
See Hewitt-Robins Inc. this issue.—V. 195, p. 217.

Fotochrome Inc.—Sales Up 25%; Net Down—

The company's sales for the fiscal year ended March 31, 1962 showed a gain of more than 25%, according to Frank Nadaline Jr., Board Chairman. He stated, however, that earnings for the year were two cents a share compared to 35 cents a share on sales of \$9,194,909 during fiscal 1961 after certain adjustments were made due to acquisitions.

Mr. Nadaline attributed decreased earnings to unusual costs in connection with consolidation of several of the company's acquisitions which were consummated near the end of the previous fiscal year. He further stated, that other contributory factors were a substantial increase in depreciation charges and the temporary absence of film processing machinery sales which had added 11 cents per share in the previous year.

He indicated that the company is in a strong financial position with working capital, at the end of the fiscal year, amounting to approximately \$2,500,000 not including a special cash allocation of about \$500,000 for a new plant presently under construction in Long Island City. He emphasized that the company has no bank loans outstanding and that its only debt, other than \$3,500,000 of convertible debentures held publicly, consisted of mortgages and notes totalling about \$160,000.—V. 194, p. 2441.

General Instrument Corp.—Sales Forecast—

In the current fiscal year, ending next Feb. 28, the company anticipates another all-time sales high "approaching the \$100 million mark" (vs. \$86.5 million last year), and "a marked improvement" in profits over fiscal 1961-62's net of \$1,043,965. M. H. Benedek, Board Chairman, told shareholders of the diversified electronics company at the annual meeting in Newark, N. J.

For the first quarter, ended May 31, he said, preliminary figures indicate that sales will be 4% to 5% higher than last year's record first quarter volume of \$20.4 million; earnings for the three months "should exceed those for each of the last three quarters, although substantially below" last year's record first quarter profits. Progressive improvement in earnings is projected for the rest of the year, he stated.

As a "vital investment" in General Instrument's future growth and profit-making potential, shareholders were advised, the company spent almost \$8 million on research, development and engineering activities last year (more than double the amount invested in these areas only two years earlier) and is further "expanding its scientific and technological programs in new electronic fields," such as microcircuitry, military underwater and communications systems, thermoelectricity, optics, thin films and metallurgical studies. The \$7.9 million spent last year on such activities compared with \$6.3 million the previous year and \$3.6 million in fiscal 1959-60.—V. 195, p. 2595.

Gladding, McBean & Co.—Proposed Merger—

See Lock Joint Pipe Co., this issue.—V. 195, p. 2595.

Godfrey Co.—Sales Up 9.36%; Net 11.4%—

A sales increase of 9.36% and a net profit increase of 11.4% for the 24 weeks ending June 16, 1962 was reported by James E. Godfrey, President. The per share earnings, based on the number of shares outstanding on June 19, 1962, were 42 cents as compared to 38 cents for the previous year.

Two IGA Foodliners and one Sentry supermarket have been added to the retail outlets during the first half of the year. One Sentry market is under construction for completion in the latter part of this year.

The President reported the installation of a RAMAC 1401 Computer, stating that the speed and capacity of this unit will substantially increase the efficiency of the company's tabulating department. The characteristics and capacity of this new machine will permit improved inventory controls, as well as almost instantaneous records and information of value to retail operations.—V. 193, p. 1337.

Grand Union Co.—Earnings Down—

The company had first quarter net earnings, after all taxes and depreciation, of \$908,789 for the 13-week period ended June 2, 1962; it was reported by Thomas C. Butler, President of the Eastern food chain.

This figure was equal, after preferred dividend requirements, to 18 cents per share on 4,729,969 shares of common stock outstanding at the close of the period. It compares with earnings of \$1,822,020 in the same period of 1961, equal to 38 cents a share on the lesser number of shares then outstanding after adjusting for a 3% stock dividend distributed in May, 1962.

Grand Union sales were \$152,059,858 for the 13-week period ended June 2, 1962, as compared to sales of \$158,188,794 during the comparable quarter a year ago. There were 472 stores in operation at the end of the quarter this year, as compared to 466 in 1961.

Reduced first quarter earnings had been anticipated, Mr. Butler said, because of a variety of factors. The principal ones were:

A strike in March which affected 72 of the company's stores in the New York metropolitan area.

Sharply increased promotional expenses in several areas of the company's 10-state operating territory required to maintain sales volume as major competitors introduced trading stamps.—V. 195, p. 2152.

Gregory Industries, Inc.—Sales Up 14%, Net 55%—

This manufacturer of Nelson stud welding products, powder-actuated tools and fasteners and concrete anchoring devices, in a preliminary note to share holders reported a 55% increase in earnings on a 14% increase in sales for the fiscal year ended April 30, 1962.

"Sales reached a record high of \$9,359,612, which is an increase of 14% above the \$8,237,832 sold in the previous year," George E. Gregory, President, said in a message anticipating issuance of the company's annual report late in July. "Earnings after taxes totaled \$548,857, an increase of 55% above the \$355,706 earned in the preceding year. This is equivalent to \$1.55 per share on the 353,818 shares outstanding, which compares with \$1.01 earned on 353,406 shares in 1961."

The company, which has its principal plant and headquarters in Lorain, Ohio, and branch warehouses throughout the United States, Canada and Mexico, has been paying dividends continuously since 1950, currently at an annual rate of 60 cents per share.—V. 194, p. 1159.

Harvey Radio Co., Inc.—Acquisition—

Harvey E. Sampson, President, has announced the acquisition through an exchange of Harvey stock, of Federal Electronics Inc., distributors of electronic components and specialty items in the Binghamton, N. Y. area, and its affiliated corporation, Federal Fabricators, Inc.

No changes are contemplated in the Federal management, which will be operated as a subsidiary of Harvey. Mr. Barnett H. Green, founder of Federal Electronics Inc. in 1939, will remain as its chief executive officer.

For the year ended Jan. 31, 1962, Harvey Radio reported sales of \$4,356,081 and net earnings of \$232,592. Based upon the current rate of sales of the Federal companies, the combined sales of Harvey and Federal for the current fiscal year are expected to exceed \$7,000,000.

This year marks the 35th anniversary of the founding of Harvey Radio by Mr. Sampson. Its shares were admitted to trading on the American Stock Exchange early this year. The company is engaged in the sale of an extensive variety of electronic parts, supplies and equipment and is a major distributor of high fidelity components.

In the fall of 1961, Harvey Radio opened a sales and warehouse facility in Syracuse, N. Y., and Mr. Sampson stated that the acquisition of the Federal companies marks a significant implementation of the company's plan to utilize regional branches to both increase its sales and to offer more efficient service to its industrial, commercial and institutional customers located in major trade areas.—V. 195, p. 746.

Hewitt-Robins Inc.—Merger Planned—

The directors of Hewitt-Robins of Stamford, Conn., and of Foote Bros. Gear and Machine Corp. of Chicago, have approved a plan for

merging the two companies, it was announced by Austin Goodyear, President of Hewitt-Robins, and J. R. Fagan, President of Foote Bros. The merger is subject to the approval of the stockholders of both companies.

The proposed basis of merger is to be the exchange of one share of Hewitt-Robins \$10 par value, 5% cumulative preferred stock for each share of Foote Bros. class A stock and one share of Hewitt-Robins common stock for each three shares of Foote Bros. class B stock. Foote has more than 3,000 stockholders and its shares are traded Over-the-Counter. Hewitt-Robins has more than 2,500 stockholders and its shares are traded on the New York Stock Exchange. Hewitt-Robins 1961 sales were about \$44 million. Foote Bros. 1961 sales were more than \$16 million. As a result of the merger, therefore, Hewitt-Robins sales would be more than \$60 million and net worth more than \$30 million.

Hewitt-Robins produces bulk materials handling and processing equipment, industrial hose and mechanical power transmission equipment. Its lines of power transmission equipment are complementary to those manufactured by Foote. In the materials handling field, Hewitt-Robins is unique in the respect that it is the only company in the world which designs and manufactures the machinery and the belting comprising a belt conveyor.

Foote Bros. manufactures lines of industrial open gears and enclosed gear drives, precision type gears and power transmission units used in military air frames and helicopters and as accessories to jet engines, and industrial roller chain. Foote has been closely associated by license agreements and otherwise with the David Brown Corp. of London, one of the world's leading gear manufacturers.

Both M. Goodyear and Mr. Fagan stated that the marketing efforts of the two companies, together with the complementary nature of the product lines and technical skills of each, are major factors in the merger.—V. 195, p. 977.

Hitachi, Ltd.—To Sell Bonds in U. S.

July 3, 1962. It was reported that this major Japanese industrial firm is planning the private sale of \$20,000,000 of convertible bonds in the U. S. The transaction is expected to be completed within a month.

Hooker Chemical Corp.—Sales Up 12.9%—

Highest sales of any quarter in the company's history, and increased earnings, were reported by Hooker Chemical for the second quarter of fiscal 1962, in the financial statement being mailed to stockholders. Sales for the three months ended May 31, 1962 totaled \$46,808,000, an increase of 12.9% over sales of \$41,473,000 for the same period in 1961.

Net income for the quarter, equal to \$4,061,000 or 49 cents per share, was 15.5% higher than earnings of \$3,515,000 or 43 cents per share for the comparative quarter of 1961.

For the first six months of fiscal 1962, the company reported an increase of 12.5% in sales and 17.5% in net income compared with 1961. Sales for the first six months were \$88,561,000 in 1962 and \$78,707,000 for the corresponding 1961 period. Net income for the six months was \$7,533,000, equal to 92 cents a share, compared with net income for the 1961 period of \$6,409,000, equal to 79 cents a share. All figures have been adjusted to include operating results of the former Parker Rust Proof Co. and its subsidiaries, merged into Hooker on March 30.

The business improvement which started in the third quarter of 1961 has continued through the first six months of 1962, according to Thomas E. Moffitt, Board Chairman, and F. Leonard Bryant, President. "And all domestic divisions shared in the increase in sales," they said.

The former Parker Rust Proof Co. is now the Parker Rust Proof Division, with headquarters in Detroit, Mich. R. W. Englehart, former Parker President, is now a Hooker Director and Vice-President, as well as General Manager of the Parker Division.

Also reported is Hooker's acquisition of the 50% interest of Foote Mineral Co., in HEF, Inc., making it a wholly-owned subsidiary. The New Mexican plant for the manufacture of activated carbon, now under construction, is expected to be completed in time to supply the 1962-63 Mexican sugar industry requirements. The principal use of activated carbon is for refining sugar.—V. 195, p. 2380.

International Basic Economy Corp.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed registrar for the common stock of the corporation.—V. 194, p. 1948.

Jubilee Shops, Inc.—Merger Negotiations—

Lawrence Altman, Executive Vice-President of Jubilee Shops, and Richard Tumpowsky, President of American Dixie Shops and J. H. Frederick, Inc., discount department operators, jointly announced that negotiations now are in progress to merge their respective companies; and upon completion, the current volume will be \$30 million.

Moreover, there will be available additional long-term equity financing of at least \$500,000, the terms and conditions of which are compatible with the creation of the new and enlarged company.

Aside from the mutual enrichment of personnel and buying power, this merger will result in immediate operating savings, strengthen their merchandising techniques, and accelerate their growth.

The combined company will be known as American Jubilee, Inc., headquartered in New York, and will operate from coast to coast.

Kerr-McGee Oil Industries, Inc.—Acquisition—

The company has announced the acquisition of the Nuclear Fuels Department of Spencer Chemical Co. of Kansas City, Mo.

In a joint statement, D. A. McGee, President of Kerr-McGee, and John C. Denton, President of Spencer, said the sales agreement covered Spencer's technical know-how, patent rights and equipment used in processing crystalline uranium compounds and other nuclear fuel materials. The purchase price of the transaction was not disclosed.

McGee said that the acquisition marked another important step toward integration in Kerr-McGee's nuclear fuel materials program, especially toward commercial application of nuclear energy. Kerr-McGee plans to move the processing equipment immediately and install it in a building on the site of the company's refinery at Cushing, Okla.

In making the announcement, Denton stated that Spencer's decision to sell the nuclear fuels operation was based on a careful evaluation of the future for Spencer as only a fuel processor in view of the industry's trend to integrate. Since Spencer did not have a basic mining and milling position in uranium, the full utilization of Spencer's technical advances was limited, Mr. Denton said. These reasons compelled Spencer to offer its technical position to a well established and integrated nuclear fuel supplier, he concluded.—V. 195, p. 2381.

Kulicke & Soffa Manufacturing Co.—6Mos. Net Up—

Development of a number of new machines for micro-miniaturized electronics, as well as diversification into other machinery "that could be the most important work we have ever done," were reported by the company.

Frederick W. Kulicke, Jr., Chairman of the Board, told shareholders that "a marked improvement in sales" during the second quarter overcame a deficit in the first quarter and resulted in net income of \$1,643 for the six months ended March 31.

Net sales for the six months amounted to \$847,321 according to Mr. Kulicke. He added that it was "difficult to make a meaningful comparison with the corresponding period a year ago because our company was then divided into four operations with different fiscal years and methods of accounting."

"All signs point to a good third quarter, at least on a par with the second," Mr. Kulicke reported. "We expect to cut costs by consolidating all our activities in one new location. By standardizing parts and reducing the total number one-third, we look for faster delivery and longer manufacturing runs. Our financial position is fluid; our ratio of current assets to current liabilities is 3 1/2 to 1."—V. 194, p. 2769.

Liberian Iron Ore Ltd. — Stock Offering in Liberia Approved—

Stockholders of Liberian Iron Ore Limited (Prince Edward Island, Canada) at their annual meeting in Montreal approved a proposal of directors to offer 298,696 shares of the company's capital stock to citizens of Liberia at \$12 a share, a price approximating 80% of the

present market value. The offering is expected to be made late this summer. The company has 3,186,667 shares currently outstanding.

The shares to be offered will be transferable only to citizens of Liberia for 10 years. The Government of Liberia through the Liberian Development Corporation will purchase any shares not subscribed and also will guarantee the obligations of those who do subscribe.

"The directors of the company have felt for several years that it would be of advantage to the company if Liberian citizens and institutions could have an ownership in the company," Mare Wallenberg, Sr., President said.

The company owns 50% of the capital stock of The Liberian American-Swedish Minerals Co. (LAMCO), owner of a 75% interest in a Joint Venture developing extensive iron ore deposits in the Nimba Mountains of Liberia; the remaining 25% interest in the Joint Venture is owned by Bethlehem Steel Co. Thus Liberian Iron Ore Limited has a 37 1/2% interest in the Nimba development.

The annual meeting was informed that "despite a tight schedule of construction, production of ore commencing in 1963 would enable the project to begin shipments and to meet its delivery commitments."

The Joint Venture contemplated an eventual annual capacity of 10,000,000 tons of iron ore but the first stage has so far been planned to produce 6,000,000 tons annually.—V. 194, p. 2334.

Lock Joint Pipe Co.—Proposed Merger—

Board of directors of the Lock Joint Pipe Co. and the Gladding, McBean Co. of Los Angeles have called special stockholder meetings for Aug. 23, 1962 to approve the proposed merger of the two companies.

Gladding, McBean & Co. stockholders will exchange five shares of common stock for one share of 5% cumulative convertible preferred stock, \$100 par value of the new corporation. The preferred stock will be convertible into 2 1/2 shares of common stock, will be non-callable for ten years, and thereafter callable at \$110 per share. Lock Joint stockholders will exchange common shares for common shares of the new corporation on a share-for-share basis.—V. 195, p. 2597.

Longines-Whitnauer Watch Co., Inc.—Annual Report

The company, in its annual report, showed a per share profit of \$1.02 for the fiscal year ended March 31, 1962 compared with \$0.60 for the prior fiscal year. Profit before income taxes and before foreign exchange loss amounted to \$62,000 compared with \$473,000 for the prior year. Income taxes were \$409,000 versus \$225,000.

The report indicated that the company has undertaken a large, long-range program of magazine advertising in addition to advertising in broadcast and sports fields. A new product is being tested and results are quite encouraging, the report added.

M. Fred Cartman, Chairman, also revealed that new orders received during the first quarter of the fiscal year which commenced April 1 have shown a noticeable upward trend.—V. 188, p. 446.

Market Basket—Secondary Stock Offering—On July 3, 1962, Blyth & Co., Inc., New York City, reported that it had completed a secondary offering of 45,619 shares of this firm's common stock.

Marlin-Rockwell Corp.—N. Y. S. E. Listing—

On July 2, 1962, the common stock of the company was listed on the New York Stock Exchange, under the symbol MRC.—V. 195, p. 2154.

Masonite Corp.—Sales, Net Higher—

The company reported consolidated net earnings of \$2,031,404, or \$1.25 a share, for the quarter ended May 31, on net sales of \$22,426,945. This compares with earnings of \$999,312, or 61 cents a share, for the same period a year ago on sales of \$19,101,945.

For the nine months of the company's fiscal year earnings were \$3,783,782, or \$2.33 a share, on sales totaling \$57,820,831. Net profits increased from the previous year by 80% or a sales rise of 12%.

John M. Coates, President, said it was the best nine months' earnings since 1956. "Masonite's increase in net income," he said, "can be attributed primarily to the greater volume of sales and higher efficiency resulting from large capital expenditures in plant facilities."

For its last fiscal year ended Aug. 31, 1961, Masonite earned \$2.23 a share on sales of \$71,347,382.—V. 195, p. 1664.

(G. C.) Murphy Co.—Proposed Stock Split—

Directors of the company have proposed a 2-for-1 split of the common stock in the form of a 100% stock distribution.

The proposed split will be subject to approval by shareholders at a meeting called for Sept. 10, 1962 and approval by the Commonwealth of Pennsylvania of the proposed amendment of the company's Articles to increase its authorized common stock, par value \$1 per share, from 3,000,000 to 6,000,000 shares. Presently there are 2,123,500 shares issued and listed, 34,500 of which are held as Treasury stock, leaving 2,089,000 shares outstanding. The company has only common stock authorized and outstanding.

Shareholders of record Aug. 13, 1962, will vote on the amendment at the special shareholders' meeting on Sept. 10. Subject to necessary approvals increasing the authorized stock, it is contemplated that the 2-for-1 split, in the form of a 100% stock distribution, will be accomplished by mailing to each shareholder on or about Oct. 1, 1962, one additional share for each share held of record at the close of business on Sept. 10, 1962.

The board of directors believes that the 2-for-1 split will be in the best interest of the company and its shareholders by resulting in a market price more suited to a wider circle of investors and a broader distribution of the company's stock. The company's common stock was last split 4-for-1 in 1946.

The board of directors also declared the regular quarterly cash dividend on the present common stock of 55c per share payable Sept. 1, 1962, to shareholders of record Aug. 15, 1962.

Subject to completion of the actions outlined above and continued satisfactory earnings, the board presently intends to establish a regular annual dividend rate of \$1.20 on the doubled number of shares to be outstanding after the split. Such action would be equivalent to an annual dividend on present shares of \$2.40. It is contemplated that action will be taken to pay on the new shares on Dec. 1, 1962 the fourth quarter dividend at the increased rate of 30c, plus a year-end extra of 2 1/2c. This would make the total 1962 dividend \$2.30 on the present share basis, the same as in 1961.—V. 195, p. 2078.

National Aeronautical Corp.—Sales Up 28%; Net 72%—

Consolidated net sales of the company and subsidiaries for the six months ended May 31, 1962, were 28% ahead of the corresponding period a year ago, and set a new record for any six months' period at \$5,325,000, compared with \$4,136,000 in the like six months a year ago. James M. Riddle, Jr., President, reported. The company's fiscal year ends on Nov. 30, 1962.

Net earnings for the six months to May 31, 1962, also set a new record, reaching \$458,720, for an increase of 72% over net earnings of \$266,994 in the similar six months a year ago. Based on 1,035,274 shares of common stock outstanding, earnings for the latest period were equal to 44c per share compared with 25c per share a year ago based on the same number of shares.

Mr. Riddle reported that consolidated net sales for the quarter ended May 31, 1962, were the highest for any quarter in the company's history, totaling \$3,093,000 compared with \$2,038,000 a year ago.

Net earnings of Narco for the May quarter this year also set a new record, topping the results for the 1961 period by 156%. Net earnings, after all charges and taxes, for the three months to May 31, 1962, reached a record \$284,000, equal to 27 cents a share compared with \$111,000 or 11 cents a share in the like quarter a year ago.

The Narco President expressed satisfaction with the excellent results so far this year and stated that based on the rate of incoming business, the outlook for the second half of the fiscal year should also be very favorable, with all indications pointing to a record fiscal year in both sales and earnings. In the fiscal year ended Nov. 30, 1961, Narco reported net sales of \$9,285,467 and net income of \$640,487.—V. 195, p. 1429.

National Airlines, Inc.—Operates at Profit—

National Airlines had a net profit of \$3,840,000 for the first 11 months of its current business year, compared to a net loss of \$7,173,000 shown on May 31, 1961, President L. B. Maytag, Jr., reported.

This resulted in earnings of \$2.07 a share for the period this year, against a loss of \$3.87 for the first 11 months a year ago.

The \$11,013,000 total improvement in National's profit position resulted from a 41% increase in operating revenues, up by \$23,729,000 to \$81,415,000 from the year-ago figure of \$57,686,000. Much of the increase in revenue, Mr. Maytag said, came from the Southern Transcontinental Route inaugurated June 11, 1961, between Florida and California.

Nearing end of National's business year on June 30, Mr. Maytag reported that June operations have benefited from start of the summer tourist travel season, and the outlook for June is for a "healthy profit."

"In addition to the normal increase of travel in June," Mr. Maytag said, "National not only has inaugurated the most attractive summer excursion fares ever offered on the east coast, but has been engaged in an extensive program of promoting tourist travel between California and Florida to enhance business on our constantly growing west coast routes."

Just as seasonal operations are following the traditional pattern of increasing in June for the summer months, they followed the seasonal drop in the month of May.

For May, this year, National reported operating revenues of \$7,231,000, a slight operating profit of \$11,000, and a net loss of \$169,000. Operating revenues for May were \$1,400,000 under April of this year, reflecting the usual decline in east coast tourist travel between Easter and start of the summer vacation period in June.

Comparison of May this year with the month a year ago is over-balanced because of flights being grounded for eight days in May, 1961, by a mechanics strike, with operating revenues cut to \$3,197,000, an operating loss of \$1,423,000, and a net loss of \$1,553,000.—V. 195, p. 2493.

New England Electric System—Stock Subscriptions—

The company reports that over 70% of the recent \$72,786 common share offering to shareholders and employees had been purchased.

At the conclusion of the subscription period on June 29, rights for 571,787 shares at the \$21 subscription price had been exercised while employees purchased 40,653 of the unsubscribed shares. Altogether, 612,440 shares were sold and proceeds to the company from the offering amounted to \$12,861,240.

Company officials were pleased with the response to the offering. William Webster, President, commented: "With the unsettled market conditions that we have been through, we consider the 70% subscription of our non-underwritten offer to be quite satisfactory. Disposition of the unsubscribed shares will be deferred to a later date."—V. 196, p. 9.

New Jersey Natural Gas Co.—Tenders for Preferred—

The Marine Midland Trust Co., 120 Broadway, New York 15, N. Y., will until 11 a.m. (EDT) on July 24, 1962, receive tenders for the sale to it of 6% cumulative preferred stock at a price not exceeding \$20 per share to an amount sufficient to exhaust the sum of \$42,400, plus accrued dividends to Aug. 1, 1962.—V. 194, p. 11.

(A. C.) Nielsen Co.—Revenues Up 11%; Net 14%—

The company, an international marketing research firm, announced that its revenue and net earnings for the nine months ending May 31, on an unaudited basis, were above the corresponding year-ago level. Revenue totaled \$28,575,945, up 11% from \$26,561,467, with net earnings up 14% to \$1.24 per common share from \$1.00.

In commenting on the company's unbroken record of sales increases for the past 28 years, A. C. Nielsen, Jr., President, said: "Increased competition in consumers' goods industries here and abroad, combined with clients' expansion into new markets, require more comprehensive knowledge of marketing situations than ever before. We have continuously tried to diversify and extend the scope of our research in order to better serve our clients' expanding needs."

Company directors also declared a quarterly cash dividend of 15 cents per share on the common stock of the company, payable Aug. 1, 1962 to stockholders of record on July 10, 1962.—V. 195, p. 1926.

Old Republic Life Insurance Co.—Net Up 37%—

A 37% rise in earnings for its 1962 first quarter was reported by the company. Net operating gain for the three months ended March 31, 1962, after provision for Federal income tax, was \$235,898 compared to \$171,908 for the same 1961 period.

Direct premiums totaled \$13,973,760—an increase of 13% over direct premiums of \$12,215,107 in the first quarter a year earlier.

James H. Jarrell, President, said that the uptrend in Old Republic's operations reflects a favorable level of consumer purchases and the continued broadening of operations by both the credit life and ordinary divisions.

The company's admitted assets reached \$31,058,221 on March 31, 1962, against \$30,432,684 at the beginning of the quarter, and surplus to protect policyholders rose to \$6,873,371 from \$6,604,734 on Dec. 31, 1961.

Mr. Jarrell said that, with a continued high level of business in Old Republic's second quarter, indications are that 1962 will be one of the company's most successful years.—V. 195, p. 1319.

Olin Oil & Gas Corp.—To Redeem Preferred—

The corporation has called for redemption on July 13, 1962, all of its outstanding 4% cumulative convertible preferred series A stock at \$50 per share, plus accrued dividends. Immediate payment will be made at the Bankers Trust Co., N. Y.—V. 194, p. 2444.

Pan American International Oil Corp. — Acquires Petroleum Rights in Sumatra—

Pan American Indonesia Oil Co., a subsidiary of Pan American International Oil Corp., has acquired petroleum rights to an area of approximately 13,500 square miles in central Sumatra, the Republic of Indonesia, it was announced by John E. Swearingen, President of Standard Oil Co. (Indiana). Pan American International is an affiliate of Indiana Standard.

A 30-year contract was signed in Djakarta between representatives of Perusahaan Negara Pertambangan Minyak Indonesia (Pertamin), the government petroleum agency, Pan American Indonesia Oil Co., and Indonesia's Bureau of Petroleum & Natural Gas. The contract was ratified June 17 by presidential decree.

The contract provides for payment of 60% of Pan Am Indonesia's net profits to the government, and it guarantees a stated payment of 20% of gross income per annum. Pan Am Indonesia will pay the government a bonus of \$5 million within 30 days of June 17, and another \$5-million bonus at the end of the first calendar year in which the company has average daily crude oil exports of 15,000 barrels.

Pan Am Indonesia must relinquish 25% of its contract area within the first five years and an additional 25% of the original contract area within 10 years. The agreement also stipulates that the company must either find commercial production within 10 years or relinquish its contract rights.

The contract area extends northwest from the Kampar River on the Island of Sumatra, which lies across the Straits of Malacca from the Malay Peninsula. In latitude, the area roughly parallels a line between Singapore and Kuala Lumpur on the Malay Peninsula.

According to the agreement, Pan Am Indonesia will conduct an extensive training program for Indonesian personnel and will fill up to 75 of all company positions with available Indonesians within five years after exportation of crude oil begins.

Penn Fruit Co., Inc.—Sales Up, Earnings Down—

The company announced the results of operations for the first 36-week period of the current fiscal year (Aug. 27, 1961 through May 5, 1962).

Sales totaled \$124,613,612 compared to \$121,441,072 for the corresponding period of the previous year.

Earnings before Federal and state income taxes were \$1,618,965 compared to \$2,618,542 for the corresponding period of the previous year.

Net earnings after taxes were \$801,922 (including non-recurring income of \$175,000 net after taxes) compared to \$1,216,876 for the same period last year.

After deducting dividends of \$155,454 on preferred stocks, earnings per share of common stock amounted to 39 cents based on 1,662,478 shares outstanding on May 5, 1962. For the corresponding 36 weeks of the previous year, net earnings after taxes and dividends on pre-

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A & E Plastic Pak (stock dividend)	5%	8-10	7-10
Aberdeen Fund (quar.)	\$0.08	7-25	6-30
Abrams (A. R.), Inc. (quar.)	8c	7-25	7-11
Adams-Millis Corp. (quar.)	18c	8-1	7-13
Admiral Plastics Corp.	5c	7-31	7-17
Algoma Central & Hudson Bay Ry.—			
Common (quar.)	25c	9-1	8-15
6% preferred (quar.)	75c	9-1	8-15
Alsie, Inc. (quar.)	13 3/4c	7-30	7-13
American Maltz-Products Co.			
Stockholders approved a three-for-one split effective July 6th.			
American Mono Rail, common	7c	7-31	7-20
Amicable Life Insurance (Waco, Texas)	25c	7-20	7-6
Anderson Clayton & Co. (quar.)	50c	7-27	7-13
Appalachian Power Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	8-1	7-9
Associated Laundries of America (stk. divd.)	5%	9-17	8-1
Atlantic Fund for Investment in U. S.			
Government Securities, Inc.	17c	7-16	7-30
Aunor Gold Mines, Ltd. (quar.)	15c	9-1	8-10
Automobile Banking Corp., com. (stk. divd.)	2%	8-20	7-5
Class A (stock dividend)	2%	8-20	7-5
6% preferred A (quar.)	15c	8-20	7-5
6% preferred B (quar.)	15c	8-20	7-5
\$1.50 preferred (quar.)	37 1/2c	8-20	7-5
Avco Corp. (quar.)	17 1/2c	7-31	7-27
Axe Houghton Fund "B" (quarterly from income)	8c	7-27	7-6
B C Sugar Refinery, 5% pfd. (quar.)	125c	7-31	7-10
Beam (James R.) Distilling (incr. quar.)	20c	10-5	9-14
Quarterly	20c	1-4-63	12-14
Stock dividend	2%	10-5	9-14
Beech-Nut Life Savers (2-for-1 stock split)	30c	8-13	7-16
Beneficial Finance Co. (increased quar.)	30c	9-30	9-14
British Columbia Forest Products	112 1/2c	8-1	7-6
Eroglie (Ralph N.) Co. (quar.)	30c	7-5	6-15
Extra	10c	7-5	6-15
Bruck Mills, Ltd., \$1.20 part. cl. A (accum.)	130c	9-15	8-15
Bullock's, Inc. (quar.)	40c	9-1	8-10
CMP Industries (quar.)	15c	7-16	6-25
California Fund (quar.)	3c	7-16	6-25
California Portland Cement (quar.)	\$1.25	7-12	6-29
Campbell Machine (s-a)	12 1/2c	7-25	7-16
Canada Crushed & Cut Stone, Ltd. (quar.)	110c	9-15	8-17
Canadian Chemical Co., Ltd. (s-a)	10c	7-26	7-12
Canadian Oil Cos. (quar.)	120c	8-15	7-13
Canadian Vickers, Ltd. (quar.)	125c	7-14	7-3
Capital Investments, new com. (initial)	3c	7-16	6-29
Caressa, Inc. (quar.)	12 1/2c	7-31	7-20
Carpenter (L. E.) & Co. (quar.)	5c	8-15	8-1
Caspers Tin Plate Co.	10c	7-25	7-10
Caterpillar Tractor, common (quar.)	25c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Central Securities Corp.			
\$1.50 preferred (quar.)	37 1/2c	8-1	7-20
\$1.40 preferred (quar.)	35c	8-1	7-20
Champlin Oil & Refining Co. (quar.)	25c	8-1	7-10
Chase Manhattan Bank (N. Y.) (quar.)	65c	8-15	7-13
Chesapeake Utilities (quar.)	10c	7-5	6-20
Cleveland, Cincinnati, Chicago & St. Louis Ry. Common (s-a)	5c	7-31	7-20
5% non-cum. preferred (quar.)	\$1.25	7-31	7-20
Collings Co. (quar.)	\$1	7-16	6-28
Colonial Fund (from income)	9c	8-1	7-13
Combined Enterprises (quar.)	15c	9-1	8-3
Commonwealth Stock Fund—			
(Quarterly from investment income)	7c	7-25	7-12
Concord Natural Gas, common (quar.)	40c	8-15	8-1
5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1
Conwest Exploration, Ltd. (s-a)	18c	8-1	7-10
Coral Aggregates (quar.)	6c	7-15	7-2
Coral Ridge Properties, Inc.			
50c convertible preferred (s-a)	30c	8-1	7-16
Counselors Investment Fund	5c	7-16	6-26
Optional-cash or stock	17 1/2c	7-16	6-26
Crain Systems, Inc. (s-a)	15c	7-30	7-16
Denver Real Estate Investment Assn.	10c	7-16	7-5
Discount Corp. of New York	\$2	7-20	7-11
Diversified Industries, 7% pfd. (quar.)	8 3/4c	8-10	7-10
Dodge Manufacturing (quar.)	37 1/2c	8-15	7-30
Dominion Oilcloth & Linoleum (quar.)	130c	7-31	7-11
Dominion Stores, Ltd. (increased quar.)	110c	9-14	8-15
Dorman Long & Co. Ltd. Amer. div. pfd. (Interim payment of 2 1/2% less British Income Tax of 38 3/4% equal to about .038 per share)		8-23	7-16
Doughboy Industries (quar.)	12 1/2c	7-31	7-13
Dreyfus Fund—			
(Quarterly from net investment income)	10c	7-27	7-13
Eichler Homes (quar.)	12 1/2c	7-20	7-6
Elliott-Automation, Ltd.	\$0.033	7-11	5-14
Elliott Forge & Steel Corp.—			
(No action taken on common 1st pfd. or 2nd pfd. stocks at this time)			
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-13
Family Record Plan (quar.)	15c	7-25	7-9
Fawick Corp. (s-a)	15c	7-18	7-10
Franklin National Bank (N. Y.) (quar.)	25c	8-1	7-13
Franklin Stores Corp. (quar.)	20c	7-27	7-17
Futterman Corp., class A (monthly)	5c	7-31	7-15
Monthly	5c	8-31	8-15
Monthly	5c	9-30	9-15
Gamble-Skogmo Inc. (quar.)	30c	7-31	7-18
General Bakeries, Ltd.	110c	7-26	7-11
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62 1/2c	8-1	7-13
\$2 preferred (quar.)	50c	8-1	7-13
General Telephone Co. of Kentucky—			
5.20% preferred (quar.)	\$1.30	7-16	6-30
5.16% preferred (quar.)	64 1/2c	8-1	7-14
5% preferred (quar.)	62 1/2c	9-1	8-15
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	8-1	7-16
Glickman Corp., class A (monthly)	8c	8-10	7-26
Monthly	8c	9-10	8-27
Monthly	8c	10-10	9-26
Godfrey Company (quar.)	15c	8-1	7-16
Great Southern Real Estate Trust (initial)	5c	7-16	7-2
Greely Gas Co., 5 1/2% pfd. A (quar.)	\$1.37 1/2	8-1	7-16
Greyhound Corp. (stock dividend)	5%	8-29	7-13
Guy's Foods (quar.)	5c	7-16	7-5
Hagan Chemicals & Controls, Inc., common	25c	7-21	7-11
5.30% preferred (quar.)	66 3/4c	8-1	7-11
Halle Bros., common (quar.)	25c	8-1	7-16
\$2.40 preferred (quar.)	60c	7-16	7-5
Halliburton Co. (quar.)	60c	9-24	9-7
Hawker Siddeley, Ltd.	\$8.093	7-11	5-28
Hayes Industries, Inc.	25c	7-25	7-6
Hayes Steel Products, Ltd. (annual)	\$1.35	7-18	7-11
Ibernia National Bank (San Fran.) (s-a)	\$1.25	7-16	7-10

Name of Company	Per Share	When Payable	Holders of Rec.
Hobart Manufacturing Co.	25c	9-1	8-14
Holly Stores, 5% preferred (quar.)	31 1/4c	8-1	7-20
Holyoke Water Power (quar.)	35c	7-16	7-5
Horner (Frank W.), Ltd., class A (quar.)	112 1/2c	10-1	9-1
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-16
Hunt Foods & Industries, common (quar.)	12 1/2c	8-31	8-15
5% preferred A (quar.)	\$1.25	8-31	8-15
5% preferred B (quar.)	\$1.25	8-31	8-15
Hussman Refrigerator (quar.)	25c	8-1	7-13
Ingersoll-Rand Co., common (quar.)	75c	9-1	8-2
6% preferred (s-a)	\$3	1-2-63	12-3
Insurance Securities (3-for-1 stock split)		7-20	6-29
Investors Mutual, Inc. (quar.)	10c	6-29	6-28
Jacobson Mfg. Co.	10c	7-20	7-10
Johnnie Service, Inc. (quar.)	17 1/2c	7-11	7-3
Jefferson Construction	5c	8-15	7-16
Jergens (Andrew) Co. (quar.)	15c	8-15	7-31
Kalamazoo Paper Co.	70c	7-14	7-5
Kansas City Life Insurance (quar.)	\$3.50	7-10	7-9
Kroger Company (quar.)	27 1/2c	9-1	7-27
Laclede Gas Co. (quar.)	26 1/4c	10-1	9-17
4.32% preferred A (quar.)	27c	9-30	9-17
5% preferred B (quar.)	31 1/4c	9-30	9-17
Leader-Durst Corp., class A (initial quar.)	10c	9-1	8-15
Lincoln Printing (quar.)	5c	8-1	7-23
Stock dividend	1%	8-1	7-23
Loblav Cos., Ltd., class A (quar.)	14 1/4c	9-1	8-8
Class B (quar.)	14 1/4c	9-1	8-8
Loomis-Sayles Mutual Fund (quar.)	10c	7-18	7-2
Louisiana Power & Light—			
5.16% preferred (quar.)	\$1.29	8-1	7-10
4.96% preferred (quar.)	\$1.24	8-1	7-10
4.44% preferred (quar.)	\$1.11	8-1	7-10
4.16% preferred (quar.)	\$1.04	8-1	7-10
McGregor-Doniger, class A (quar.)	25c	7-31	7-13
Class B (quar.)	1 1/4c	7-31	7-13
McKees Corp., class A (s-a)	10c	7-20	6-30
Meadow Brook National Bank, (N. Y.)—			
Semi-annual	30c	8-20	8-8
Stock dividend of 2% subject to shareholders approval at meeting to be held July 31 and also subject to approval of the Comptroller of the Currency		8-30	8-8
Medallion Pictures (stock dividend)	2%	8-10	7-27
Military Corp. (optional-cash or stock)	38c	7-10	6-30
Mid-America Corp., common	5c	7-16	6-30
Preferred (quar.)	15c	7-23	6-30
Murphy (G. C.) Co. (quar.)	55c	9-1	8-13
Stock dividend subject to approval of shareholders Sept. 10	100%		
Narragansett Electric, 4.64% pfd. (quar.)	58c	8-1	7-16
4 1/2% preferred (quar.)	56 1/4c	8-1	7-16
National Bank of Westchester	15c	8-1	7-12
Stock dividend (subject to approval)	2%	8-16	7-16
National Drug & Chemical, 60c pfd. (quar.)	115c	9-1	8-3
Navajo Freight Lines (quar.)	1c	7-16	6-29
New Bedford Gas & Edison Light (quar.)	\$1	7-10	6-29
New England Fund (quarterly from investment income)	9c	8-1	7-16
New Jersey Bank & Trust Co. (Paterson, N. Y.) (quar.)	40c	8-1	7-13
New Jersey Fund	23c	7-31	7-9
Nielsen (A. C.) Co. (quar.)	15c	8-1	7-10
Northern Illinois Corp., com. (quar.)	20c	8-1	7-17
\$1.50 preferred (quar.)	37 1/2c	8-1	7-17
Northwestern Engineering Works	15c	7-27	7-13
Northwestern States Portland Cement (quar.)	25c	10-1	9-21
Norwalk Truck Lines, class A	10c	7-16	7-2
Nunn-Bush Shoe (quar.)	20c	7-30	7-6
Ogilvie Flour Mills, 7% pfd. (quar.)	\$1.75	9-1	8-1
Old Republic Life Insurance (Chicago)—			
Reduced quarterly	10c	8-1	7-10
Stock dividend	1%	8-1	7-10
Ontario Steel Products—			
New common (initial-quar.)	112c	8-15	7-16
Originalia, Inc. (quar.)	12 1/2c	7-30	7-16
Pacific Lighting Corp. (quar.)	60c	8-15	7-20
Panama Coca-Cola Bottling (quar.)	10c	7-15	6-30
Paton Mfg. Co., Ltd., common	120c	9-14	8-31
7% preferred (quar.)	135c	9-14	8-31
Penick (S. B.) & Co., common (quar.)	15c	7-10	7-3
Extra	10c	7-10	7-3
Preferred (quar.)	\$1.12 1/2	7-10	7-3
Penn Dairies, class A (s-a)	10c	7-16	7-2
Class B (s-a)	10c	7-16	7-2
Penn Square Mutual Fund—			
(From net investment income)	8c	7-27	7-2
Penn Traffic Co. (quar.)	10c	7-25	7-10
Plainfield (N. J.) Trus. State National Bank (quar.)	15c	8-1	7-17
Plasterette Corp. (quar.)	10c	7-30	7-10
Precision Microwave			
No action taken on dividend declaration			
Producing Properties, 6% pfd. (accum.)	37 1/2c	8-1	7-13
Puritan Fund, Inc. (fiscal year end)	9c	7-25	7-5
Real Estate Investment Trust Co. of America (Mass.)	30c	7-31	7-17
Red Owl Stores (quar.)	40c	8-15	7-20
Rehels Company, class A (quar.)	7 1/2c	8-31	8-17
Reliable Stores (quar.)	30c	8-6	7-30
Reliance Varnish (quar.)	20c	7-20	7-10
St. Louis Steel Castings (quar.)	11c	10-5	9-14
Salada Foods, Ltd. (quar.)	16c	9-15	8-24
Sanborn Map (quar.)	6c	7-16	7-3
Saxon Paper Corp. (stock dividend)	2 1/2%	7-27	7-16
Schneider (Walter J.) Corp., class A (quar.)	36c	10-1	9-17
Screw & Bolt Corp. of America			
No action taken on common payment at this time			
Seagrave Co., 5 1/2% preferred (quar.)	68 3/4c	7-13	7-2
5% convertible preferred (quar.)	\$1.25	7-13	7-2
Securities Fund, Inc.	11c	7-16	7-2
Seligman & Latz, common	20c	7-30	7-13
Class B	6 3/4c	7-30	7-13
Shakespeare Co.	30c	7-12	6-29
Shawinigan Water & Power—			
Common (increased)	125c	8-24	7-13
Class A (quar.)	\$33 1/2c	8-15	7-19
4% preferred (quar.)	150c	10-2	8-31
4 1/2% preferred (quar.)	156 1/4c	10-2	8-31
Siegel (Henry I.) Co., class A (quar.)	20c	8-16	7-16
Class B	\$0.00 1/2	8-16	7-16
Silverwood Dairies Ltd.—			
Class A (quar.)	115c	10-1	8-31
Class B (quar.)	115c	10-1	8-31
Smith (J. Hungerford) Co. (quar.)	40c	7-13	7-3
Smith (A. O.) Corp. (quar.)	25c	8-1	7-12
Sobeys Stores, Ltd., class A (quar.)	110c		

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Atchafson Topeka & Santa Fe Ry. (quar.)	30c	9-1	7-27	California Water & Telephone, com. (quar.)	18c	8-1	7-2	Consumers Power Co. (Maine)—			
5% preferred (s-a)	25c	8-1	6-29	\$1.20 preferred (quar.)	30c	8-1	7-2	New common (initial)	35c	8-20	7-20
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20	\$1.24 preferred (quar.)	31c	8-1	7-2	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-7
Atlantic City Electric, common (quar.)	34c	7-16	6-14	\$1.25 preferred (quar.)	31 1/2c	8-1	7-2	\$4.52 preferred (quar.)	\$1.13	10-1	9-7
4% preferred (quar.)	\$1	8-1	7-12	\$1.32 preferred (quar.)	33c	8-1	7-2	\$4.16 preferred (quar.)	\$1.04	10-1	9-7
4.75% preferred (quar.)	\$1.18 1/4	8-1	7-12	Camlock Fastener Corp. (quar.)	12 1/2c	7-13	6-29	Container Corp. of America, com. (quar.)	20c	8-24	8-3
Atlantic City Sewerage	50c	7-10	6-29	Camp Chemical Co. (quar.)	5c	8-15	7-31	4% preferred (quar.)	\$1	8-31	8-20
Atlantic Co. (quar.)	25c	7-16	6-15	Campbell Machine (s-a)	12 1/2c	7-31	7-13	Continental Aviation & Engineering Corp.—			
Atlantic Motor Lodges (initial)	15c	10-1	9-14	Campbell Red Lake Mines, Ltd.	110c	7-27	6-27	Quarterly	10c	7-31	7-6
Atlantic Refining, 3.75% pfd. B (quar.)	93 3/4c	8-1	7-5	Campbell Soup (quar.)	55c	7-28	7-13	Continental Illinois National Bank & Trust			
Atlas Credit Corp., com. (stock dividend)	2%	7-10	6-14	Canada Folds Co. Ltd.	15c	8-15	7-31	(Chicago)—			
Class B (stock dividend)	30c	7-10	6-14	Canada Iron Foundries				Quarterly	\$1	8-1	7-20
Atlas Life Insurance (Tulsa, Okla.) (quar.)	30c	10-15	10-1	4 1/4% preferred (quar.)	\$1.06 1/4	7-16	6-15	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-26
Quarterly	30c	1-15-63	12-31	Canada Southern Ry (s-a)	\$1.50	8-1	7-16	Continental Mortgage Investors (Mass.)—			
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	Canadian Bronze Ltd., common (quar.)	\$37 1/2c	8-1	7-10	Beneficial interest shares (initial)	11c	7-20	6-30
Austin Nichols & Co., common	10c	8-1	7-20	5% pref. (quar.)	\$1.25	8-1	7-10	Continental Motors Corp. (quar.)	10c	7-31	7-6
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20	Canadian Cannery Ltd., class A (quar.)	\$18 1/2c	10-1	9-1	Controls Co. of America (quar.)	20c	7-25	7-5
Automated Prints, Inc. (quar.)	5c	7-23	6-27	Canadian Chemical, Ltd. (s-a)	110c	7-26	7-12	Coral Ridge Properties, Inc. (Fla.)—			
Extra	5c	7-23	6-27	Canadian Devonian Petroleum Ltd. (initial)	110c	8-15	7-31	60c convertible preferred (s-a)	30c	8-1	7-16
Automatic Steel Products, Inc. (Del.) com.	10c	7-30	7-13	Canadian General Investments Ltd. (quar.)	33c	7-16	6-29	Corn Products Co. (quar.)	32 1/2c	7-25	6-29
50c noncumulative preferred (quar.)	10c	7-30	7-13	Canadian Imperial Bank of Commerce—				Cornet Stores (quar.)	11 1/4c	8-1	6-29
Quarterly	10c	7-30	7-13	Quarterly	145c	8-1	6-30	Corroon & Reynolds Corp.			
Avalon Telephone Co., Ltd.				Canadian Industries, Ltd., common	110c	7-31	6-29	\$1 preferred A (quar.)	25c	10-1	9-21
5 1/2% 1958 series preference (quar.)	\$34 1/2c	7-31	6-30	7 1/2% preferred (quar.)	193 1/2c	7-13	6-22	County Trust (White Plains) (quar.)	12 1/2c	7-13	6-20
Ayres (L. S.) & Co., common (quar.)	35c	7-31	7-14	Canadian Oil Cos., Ltd. (quar.)	320c	8-15	7-13	Craig Bit, Ltd. (quar.)	12c	7-10	7-3
4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-14	Canadian Pacific Ry (s-a)	375c	8-1	6-22	Crocker-Anglo National Bank (San Fran.)—			
				Canadian Vickers, Ltd.	125c	7-14	7-3	Quarterly	35c	7-15	6-25
				Capital Plastics	10c	7-10	6-29	Crossett Co., class A (quar.)	15c	8-1	7-14
				Carborundum Co. (quar.)	40c	9-10	8-17	Class B (quar.)	15c	8-1	7-14
				Carlisle Corp. (quar.)	10c	8-15	8-1	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
				Carolina, Clinchfield & Ohio Ry Gtd (quar.)	\$1.25	7-20	7-10	Crowley Milner & Co. (quar.)	7 1/2c	7-31	7-25
				Carolina Power & Light, common (quar.)	41c	8-1	7-6	Crown Trust Co. (Toronto) (quar.)	130c	10-1	9-21
				Carson, Pirie, Scott & Co.—				Crush International, Ltd., common (quar.)	15c	7-20	7-5
				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	6 1/2% pref. A (quar.)	\$1.62 1/2	8-1	7-17
				Cassier Asbestos, Ltd. (quar.)	110c	7-27	6-29	CTS Corporation (quar.)	12 1/2c	7-20	6-29
				Extra	15c	7-19	6-29	Cuban-American Sugar Co.			
				Castle & Cooke, Inc. (reduced)	30c	7-13	6-27	7% preferred (quar.)	\$1.75	9-28	9-17
				Celotex Corp., 5% preferred (quar.)	25c	7-31	7-6	Curtiss-Wright Corp. common (quar.)	25c	10-5	9-5
				Central Aguirre Sugar (quar.)	40c	7-16	6-29	Class A (quar.)	50c	10-5	9-5
				Central Hudson Gas & Electric (quar.)	26c	8-1	7-10	Class A (quar.)	50c	12-28	12-3
				Central Kansas Power, 4 1/4% pfd. (quar.)	\$1.19	7-15	6-30				
				Central National Bank (Chicago) (quar.)	15c	7-15	6-30				
				Central Power & Light—							
				4% preferred (quar.)	\$1	8-1	7-14	D. C. Transit System, class A (quar.)	20c	7-12	6-30
				4.20% preferred (quar.)	\$1.05	8-1	7-14	Daffin Corp. (quar.)	15c	7-31	7-6
				Central & South West Corp. (quar.)	27c	8-31	7-31	Dalex Co., Ltd., 7% pfd. (quar.)	\$1.75	6-30	6-27
				Central Valley National Bank (Oakland,	30c	7-15	7-6	Dallas Power & Light, \$4.80 pfd. (quar.)	\$1.20	8-1	7-10
				California) (quar.)				4 1/2% preferred (quar.)	\$1.12	8-1	7-10
				Central Vermont Public Service—				\$4.25 preferred (quar.)	\$1.06	8-1	7-10
				5.44% 2nd preferred (quar.)	68c	7-16	6-29	Dana Corp., 3 1/4% preferred A (quar.)	93 1/4c	7-16	7-5
				Century Acceptance, common	7c	7-16	7-2	Daryl Industries (reduced-quar.)	6c	7-16	7-6
				70c preferred (quar.)	17 1/2c	7-16	7-2	Davenport Water Co.—			
				Chain Belt Co. (quar.)	40c	8-25	8-8	5% preferred (quar.)	\$1.25	8-1	7-10
				Champion Parts Rebuilders, Inc.—				5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-10
				Initial	6 1/2c	7-20	7-5	Dayco Corp., \$2 class A (quar.)	50c	7-25	7-10
				Chateau-Gai Wines	150c	7-13	6-8	DeMun Estate Corp. (quar.)	1 1/4c	7-9	7-5
				Chemical Enterprises (quar.)	5c	7-16	7-2	Quarterly	1 1/4c	10-8	10-4
				Quarterly	5c	10-15	10-1	De Soto Chemical Coatings, common (quar.)	10c	7-13	6-27
				Chemical Fund, Inc. (from net investment				4% preferred A (quar.)	\$1.18	8-1	7-13
				income)	5c	7-16	6-27	De Vibiss Co. (quar.)	40c	7-20	7-10
				Chenango & Unadilla Telephone—				Delaware Power & Light (quar.)	33c	7-31	7-3
				4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Delaware Valley Financial (quar.)	4 1/2c	7-10	6-29
				Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-3	Denison Mines, Ltd., common	150c	10-19	10-1
				Chesapeake & Ohio Ry.				Dennison Mfg., class A com. (quar.)	25c	9-1	8-6
				3 1/2% preferred (quar.)	87 1/2c	8-1	7-6	Voting common (quar.)	25c	9-1	8-6
				Chicago, Milwaukee, St. Paul & Pacific RR.				8% debenture stock (quar.)	\$2	9-1	8-6
				5% preferred A (quar.)	\$1.25	9-20	8-31	Denver Union Stock Yards (quar.)	\$1	9-1	8-15
				5% preferred A (quar.)	\$1.25	11-21	11-2	Detroit & Canada Tunnel Corp. (quar.)	25c	7-30	7-20
				Chickasha Cotton Oil (quar.)	20c	9-18	9-4	Detroit Edison (quar.)	55c	7-16	6-22
				Churchill Stero Corp. (quar.)	25c	7-31	7-10	Diamond National Corp. (quar.)	45c	8-1	7-6
				Quarterly	25c	10-31	10-10	Diana Stores Corp. (stock dividend)	2%	7-15	5-31
				Quarterly	25c	1-31-63	1-10	Dillon & Son Stores (quar.)	25c	7-15	6-30
				Cincinnati Gas & Electric, common (quar.)	37 1/2c	8-15	7-17	Dividend Shares, Inc.—			
				4% preferred (quar.)	\$1	10-1	9-14	(Quarterly from net investment income)	2 1/4c	8-1	7-6
				4 1/4% preferred (quar.)	\$1.18 1/4	10-1	9-14	Dixie Dinettes, Inc.	7 1/2c	7-16	6-15
				Cincinnati, New Orleans & Texas Pacific Ry.				Dodge Mfg. (quar.)	37 1/2c	8-15	7-30
				5% preferred (quar.)	\$1.25	11-30	11-15	Dome Mfg. Ltd. (quar.)	117 1/2c	7-30	6-29
				Citizens Casualty Co. (N. Y.), class A	10c	7-15	7-5	Dominick Fund, Inc.	12c	7-14	6-29
				Class B	1c	7-15	7-5	Dominion & Anglo Investment Corp.—			
				Citizens National Bank (Ridgewood, N. J.)—				5% preferred (quar.)	\$1.25	9-1	8-15
				Semi-annual	\$1.75	8-1	7-10	Dominion Bridge Co., Ltd. (quar.)	120c	8-7	7-13
				City Investing Co. (quar.)	12 1/2c	8-3	7-12	Dominion of Canada General Insurance	142 1/2c	7-16	6-29
				Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-63	12-14	Dominion Dairies, Ltd., 5% non-cum. pfd.	144c	7-14	6-30
				Cleveland Electric Illuminating, com. (quar.)	50c	8-15	7-20	Dominion Fabrics Co., Ltd., common	115c	8-1	7-16
				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6	Dominion Glass Co., Ltd., common (quar.)	55c	7-13	6-26
				Cleveland & Pittsburgh RR.				(5-for-1 stock split subject to approval			
				7% regular guaranteed (quar.)	87 1/2c	9-4	8-10	of stockholders Sept. 25)			
				4% special guaranteed (quar.)	50c	9-4	8-10	7% preferred (quar.)	\$1.17 1/2	7-13	6-26
				Clifton Forge-Waynesboro Teleph. Co. (Va.)				Dominion-Scottish Investments, Ltd.—			
				Stock dividend	10%	7-31	6-29	New common (initial-quar.)	15c	7-20	6-30
				Colonial Finance Co.—				Dominion Steel & Coal Ltd. (quar.)	110c	8-1	7-11
				5% preferred (1947 & 1956 series) (quar.)	\$1.25	8-1	7-20	Dominion Tar & Chemical Co. Ltd. (quar.)	120c	8-1	7-2
				Colonial Mortgage Service Co. (Pa.)	12c	8-1	7-20	Common (quar.)	120c	8-1	7-2
				Colorite Plastics (quar.)	8c	8-15	8-1	\$1 preference (quar.)	125c	10-1	9-1
				Columbia Gas System (quar.)	27 1/2c	8-15	7-20	Dominion Textile, Ltd., common	120c	7-16	6-28
				Columbia Pictures Corp. (stock dividend)	2 1/2%	7-30	6-29	7% preferred (quar.)	\$1.75	7-16	6-28
				Columbian Bank Note (quar.)	7 1/2c	7-31	7-16	Donnacona Paper Co., Ltd. (quar.)	25c	8-1	7-2
				Columbus & Southern Ohio Electric (Incr.)	55c	7-10	6-25	Doughboy Industries (stock dividend)	3%	10-31	10-12
				Combined Locks Paper, class A (quar.)	25c	9-1	8-10	Dow Chemical Co. (quar.)	40c	7-14	6-15
				Class B (quar.)	20c	9-1	8-10	Drug Fair-Community Drug Co. (Md.)—			
				Combustion Engineering Inc. (quar.)	30c	7-31	7-17	Class A common (quar.)	10c	7-31	7-6
				Commerce Clearing House (quar.)	8c	7-25	6-29	Du-Art Film Laboratories, Inc. (N. Y.)—			
				Commerce Drug Co. (quar.)	10c	7-16	6-20	60c partic. pfd. (quar.)	15c	7-16	7-2
				Commercial Bank of North America (s-a)	25c	8-7	7-9	Ducommun Metals & Supply Co. (quar.)	12 1/2c	7-10	6-26
				Stock dividend	2 1/2%	8-7	7-9				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eichler Homes (quar.)	12 1/2c	7-20	7-6	Gordon Jewelry Corp., class A (quar.)	12 1/2c	8-15	8-3	International Harvester, common (quar.)	60c	7-16	6-15
Ekco Products, common (quar.)	27 1/2c	8-1	7-13	Gorton's of Gloucester, Inc.				International Packings Corp. (quar.)	15c	7-13	6-29
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-13	New common (initial)	12 1/2c	7-30	7-16	International Telephone & Telegraph (quar.)	25c	7-15	6-22
Elliot-Automation, Ltd.	25c	7-16	7-2	Gould Properties, class A (initial)	22 1/2c	8-15	7-24	Interstate Department Stores (quar.)	12 1/2c	8-15	7-20
American deposit receipts (final)	9%	7-11		Goulds Pumps, Inc., common (quar.)	30c	7-16	6-28	Investment Foundation, Ltd., com. (quar.)	160c	7-16	6-15
Emco, Ltd. (quar.)	112 1/2c	7-20	6-22	5% preferred (quar.)	25c	7-16	6-28	6% preferred (quar.)	175c	7-16	6-15
Emhart Mfg. Co. (quar.)	45c	7-20	8-15	Great Union Co., 4 1/2% preferred (quar.)	56 1/2c	7-13	6-18	Investors Capital Exchange Fund (s-a)	65c	7-15	6-29
Empire District Electric, 5% pfd. (quar.)	\$1.18 1/2	9-1	8-15	Great American Insurance Co. (N. Y.)				Investors Diversified Services—			
4 1/4% preferred (quar.)	\$1.18 1/2	9-1	8-15	Quarterly	50c	7-16	6-20	Class A (increased quar.)	\$2	9-1	8-17
Employers Group Associates (Boston) (quar.)	35c	7-31	7-16	Great Northern Ry. (quar.)	75c	8-1	7-9	Investors Funding of New York, class A	15c	7-10	7-1
Enamel & Heating Products, class A (quar.)	12 1/2c	7-31	6-30	Great Southern Life Insurance (Houston)				Class B	2c	7-10	7-1
4% non-cumulative preferred	15c	7-31	6-30	Quarterly	40c	9-10	9-1	6% preferred (quar.)	7 1/2c	7-10	7-1
Engelhard Industries (quar.)	20c	7-17	7-10	Quarterly	40c	12-10	12-1	Iowa-Illinois Gas & Electric, com. (quar.)	47 1/2c	9-1	7-31
Equitable Savings & Loan Association (Ore.) (s-a)	20c	7-16	6-28	Great Western Producers—				4.36% preferred (quar.)	\$1.09	8-1	7-13
Erie & Pittsburgh RR. Gtd. stock (quar.)	87 1/2c	9-10	8-31	\$1.80 preferred (quar.)	45c	9-28	9-14	4.23% preferred (quar.)	\$1.05	8-1	7-13
European Growth Fund—				Greisdeck Company				Iowa Power & Light—			
Special stock	5c	7-16	6-22	5% convertible preferred (quar.)	37 1/2c	8-1	7-16	Common (increased-quar.)	45c	8-3	7-13
Eversharp, Inc., common (quar.)	30c	7-27	7-13	Gulf Life Insurance Co. (Jacksonville, Fla.)	12 1/2c	8-1	7-13	Istel Fund	40c	7-30	7-2
5% preferred (quar.)	25c	7-27	7-13	Quarterly				Jacobson Manufacturing	10c	7-20	7-10
Executive Equipment, common (quar.)	5c	7-25	7-2	Gulf Mobile & Ohio RR.	\$1.25	9-10	8-24	Jane Colby (quar.)	10c	8-1	7-10
4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20	\$5 preferred (quar.)	\$1.25	12-10	11-23	Jersey Central Power & Light—			
Exeter & Hampton Electric (quar.)	70c	7-16	7-2	\$5 preferred (quar.)	15c	7-17	6-29	4% preferred (quar.)	\$1	8-1	7-10
Fablen Corp. (quar.)	15c	7-9	6-29	Custin-Bacon Mfg. (quar.)	15c	7-17	6-29	Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	8-1	7-18
Fall River Gas Co. (quar.)	45c	8-15	8-1	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-7	Johnny-On-The-Spot (quar.)	7 1/2c	7-16	6-29
Falstaff Brewing Corp. (quar.)	32 1/2c	7-13	6-22	Handschy Chemical Co. (Ill.) (s-a)	15c	8-1	7-1	Johnson Hill's, Inc. (quar.)	15c	7-31	7-20
Family Record Plan	15c	7-25	7-9	Special	10c	8-1	7-1	Jonathan Logan, Inc. (quar.)	17 1/2c	7-24	6-28
Famous Artists Schools (stock dividend)	2%	7-16	7-2	Harbison-Walker Refractories—				Jostens, Inc., class A (quar.)	7 1/2c	7-24	7-3
Faraday Uranium Mines, Ltd. (s-a)	110c	7-25	6-30	6% preferred (quar.)	\$1.50	7-20	7-6	Class B (quar.)	2 1/2c	7-24	7-3
Farmers & Traders Life Insurance (Syracuse)	\$7.50	10-1	9-15	Harcourt, Brace & World, Inc. (N. Y.)				Joy Manufacturing (reduced quar.)	25c	7-30	7-13
Fearn Foods (s-a)	25c	7-13	7-5	Quarterly	12 1/2c	9-6	8-20	Kansas City Power & Light—			
Federal Insurance Co. (Newark, N.J.) (quar.)	25c	9-1	8-21	Harnischfeger Corp.				3.80% preferred (quar.)	95c	9-1	8-14
Federal National Mortgage Assn. (monthly)	27c	7-16	6-30	6% conv. preferred (quar.)	\$1.50	7-15	7-3	4% preferred (quar.)	\$1	9-1	8-14
Federal Paper Board, common (quar.)	50c	7-15	6-29	Harper & Row Publishers, Inc. (Ill.)	10c	7-13	6-27	4.20% preferred (quar.)	\$1.05	9-1	8-14
4.60% preferred (quar.)	28 3/4c	9-15	8-31	Quarterly (former Reg. Peterson & Co.)	15c	7-20	6-30	4.35% preferred (quar.)	\$1.08 1/2	9-1	8-14
Federal Services Finance, common (quar.)	15c	7-13	6-30	Harris-Tetter Super Markets (quar.)	10c	7-16	7-2	4.50% preferred (quar.)	\$1.12 1/2	9-1	8-14
5 1/2% prior preferred (quar.)	\$1.37 1/2	7-13	6-30	Harsco Corp. (quar.)	35c	8-1	7-13	Kansas City Southern Ry.			
5% preferred A (quar.)	\$1.25	7-13	6-30	Hart Shaffner & Marx	35c	8-17	7-20	4% preferred (quar.)	50c	7-16	6-29
Federal Street Fund—				Hartfield Stores, Inc. (stock dividend)	1 1/2%	7-28	6-26	Kaufman & Broad Building	15c	8-10	7-20
New (initial) (optional cash or stock)	40c	7-20	7-10	Hartford Electric Light, common (quar.)	75c	8-1	7-10	Kavanaugh Corp. (monthly)	8c	8-1	7-10
Federal Tool & Mfg. (quar.)	8 3/4c	7-30	7-5	4.96% preferred (quar.)	62c	8-1	7-10	Kellogg Co.—			
Federated Department Stores—				4.50% preferred (quar.)	56 1/2c	8-1	7-10	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
(Increased-quar.)	30c	7-31	7-11	Hartford Steam Boiler Inspection & Insurance Co. (quar.)	60c	7-16	7-5	3 1/2% preferred (quar.)	87 1/2c	1-2-63	12-15
Federated Bank & Trust (N. Y.)				Hat Corp. of America, 5% pfd. (quar.)	62 1/2c	8-1	7-16	Kelly Girl Service	10c	7-13	6-15
Stock dividend	2 1/2%	9-17	8-10	Hausman Steel (quar.)	11 1/4c	7-9	6-29	Keystone Custodian Funds, class A (quar.)	15c	7-15	6-30
Fidelity-Philadelphia Trust Co. (quar.)	60c	7-13	6-29	Hawaiian Electric Co.				Class B (quar.)	15c	7-15	6-30
Financial General Corp., common (quar.)	7 1/2c	8-1	6-22	4 1/4% preferred (quar.)	21 1/4c	7-15	7-5	Series B-3 (s-a from net invest. income)	47c	7-15	6-30
\$2.25 preferred A (quar.)	56 1/4c	8-1	6-22	5% preferred (quar.)	25c	7-15	7-5	Series S-4 (s-a, 3c from net investment income and 6c from net realized profits)	9c	7-15	6-30
Fireman's Fund Insurance (San Francisco)				5 1/2% preferred (quar.)	27 1/2c	7-15	7-5	King-Seely Thermos (quar.)	30c	7-16	7-2
Quarterly	50c	7-16	6-27	5 1/4% preferred (quar.)	28 1/4c	7-15	7-5	Extra	30c	7-16	7-2
Firestone Tire & Rubber Co. (quar.)	25c	7-20	7-5	Hayes Industries (increased)	25c	7-25	7-6	Knapp-Monarch	10c	7-16	6-29
First Boston Corp.—				Heath (D. C.) & Co. (quar.)	12 1/2c	9-15	8-20	Knickerbocker Biologicals, Inc. (N. Y.)—			
Class A stock	\$1	7-24	6-29	Heinicke Instruments (stock dividend)	25%	7-31	7-1	Quarterly	8 1/4c	9-15	9-1
Class A stock	\$1	7-24	6-29	Heinz (H. J.) Co., common (quar.)	25c	7-10	6-19	Quarterly	14c	8-1	7-6
First Camden National Bank & Trust (N. J.)				Heppenstall Co., 4 1/4% preferred (quar.)	56 1/4c	8-1	7-24	Class B (monthly)	14c	8-1	7-6
Quarterly	25c	8-1	7-18	Hercules Gallon Products, 7% pfd. A (quar.)	35c	8-1	7-16	Class B (monthly)	14c	8-1	7-6
Stock dividend (subject to the approval of the shareholders and the Comptroller of Currency July 18)	5%		7-18	7% preferred B (quar.)	35c	11-1	10-15	Kroger Company—			
First Connecticut Small Business Investments Co. (quar.)	10c	7-15	6-28	Hercules Powder Co., 5% pfd. (quar.)	30c	9-1	8-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-18
First Hartford Realty (initial)	10c	7-16	7-2	Heritage Industrial Corp. (quar.)	5c	7-16	6-20	Kuhlman Electric, 5 1/2% preferred A (quar.)	13 3/4c	8-1	7-20
First National Bank (Princeton, N. J.) (s-a)	\$6	7-5	6-20	Herman & Appley—				Lafayette National Bank (Brooklyn)—			
First National City Bank (N. Y.) (quar.)	75c	8-1	7-24	Class A (monthly)	\$0.04166	7-10	6-30	Stock dividend	2.92%	11-15	11-1
First National Credit Bureau (stock div.)	2%	8-1	7-20	Class A (monthly)	\$0.04166	8-10	8-1	Lambert (Alfred), Inc., class A (incr. quar.)	25c	9-28	9-14
First Republic Corp. of America—				Class A (monthly)	\$0.04166	9-10	9-1	Class A (quar.)	25c	12-31	12-17
Class A (monthly)	9c	7-20	6-29	Class A (monthly)	\$0.04166	10-10	10-1	Lamontagne Limitee, class A	\$10c	7-25	7-5
First Trust Co. (Albany) (s-a)	\$1.10	8-1	7-16	Class A (monthly)	\$0.04166	11-10	11-1	Lance, Inc. (quar.)	59 3/4c	7-16	7-2
First Union Realty (Ohio)	17c	7-31	7-12	Class A (monthly)	\$0.04166	12-10	12-1	Lancaster, Inc. (quar.)	7c	7-10	6-21
First Virginia Corp., class A	5c	7-26	7-3	Class A (monthly)	\$0.04166	2-11-63	2-1	Lang & Co. (quar.)	10c	7-16	7-2
Class B	5c	7-26	7-3	Class A (monthly)	\$0.04166	3-11-63	3-1	Langendorf United Bakeries, common (quar.)	25c	7-14	6-30
First Sterling, Inc., 7% pfd. (quar.)	\$1.75	8-1	7-13	Class A (monthly)	\$0.04166	4-11-63	4-1	\$1.80 preferred (quar.)	45c	7-14	6-30
Fishman (M. H.) Co. (stock dividend)	3%	9-5	8-13	Higbee Company (quar.)	30c	7-13	6-29	Langvin-Parfums, Inc. (increased)	10c	7-16	6-15
Pittsburg Gas & Electric Light (quar.)	75c	7-16	7-2	Higbee Mfg. (quar.)	20c	8-1	7-16	Lazard Fund—			
Florida Metal Supply	5c	7-16	6-20	Extra	10c	8-1	7-16	From net investment income	8c	7-14	6-19
Food Giant Markets—				Hilo Electric Light (quar.)	25c	7-25	7-16	Lee Rubber & Tire (quar.)	7 1/2c	7-30	7-13
4% preferred (s-a)	20c	8-1	7-10	Quarterly	25c	10-25	10-15	Leeds & Northrop, common (quar.)	15c	7-25	7-10
Foot Bros. Gear & Machine, class A (quar.)	12 1/2c	8-1	7-20	Hinde & Dauch, Ltd. (quar.)	145c	9-25	8-31	Stock dividend	1%	7-25	7-10
Class B (quar.)	12 1/2c	8-1	7-20	Quarterly	145c	12-21	11-30	5% preferred A (quar.)	31 1/4c	7-25	7-10
Forbes & Wallace, class B (quar.)	35c	9-1	8-24	Hines (Edward) Lumber (quar.)	25c	7-10	6-15	5% preferred B (quar.)	31 1/4c	7-25	7-10
Forest Laboratories, Inc. (stock dividend)	5%	7-13	6-8	Hiram-Walker-Cooderham & Worts, Ltd.				Lehigh Portland Cement (quar.)	25c	9-1	8-10
Fort Wayne & Jackson RR.—				(See Walker (H.) Goodenham)				Lehman Corp.	12 1/2c	7-16	6-29
5 1/2% preferred (s-a)	\$2.75	9-5	8-22	Hoffman International Corp. (stock div.)	25%	7-31	7-13	Lehner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-25
Foster-Forbes Glass Co., common (quar.)	20c	7-20	7-10	Holly Sugar Corp., common (quar.)	35c	8-1	6-29	Leslie Salt	15c	9-15	8-15
Foundation Co. of Canada, Ltd. (quar.)	112 1/2c	7-20	6-29	Holt Rinehart & Winston, Inc. (quar.)	37 1/2c	8-1	6-29	Levine's Inc. (quar.)	10c	7-20	7-6
Poursquare Fund Inc.	4c	7-31	7-6	Holt Rinehart & Winston, Inc. (quar.)	10c	8-15	8-1	Liberty Real Estate Trust (Fla.)—			
Fram Corp. (quar.)	27 1/2c	7-16	7-2	Hone Insurance Co. (N. Y.) (quar.)	55c	8-1	7-2	Share of beneficial interest	17 1/2c	7-16	6-29
Fraser Companies, Ltd. (quar.)	130c	7-30	6-30	Hoover Ball & Bearing	15c	7-31	7-6	Life & Casualty Insurance Co. (Tenn.)—			
Fresnillo Co. (quar.)	10c	7-12	6-29	Extra	5c	7-31	7-6	Quarterly	15c	9-10	8-3
Friendly Finance, 6% preferred (quar.)	15c	9-15	9-1	Stock dividend	2%	7-31	7-6	Lincoln Mining (s-a)	1 1/2c	7-10	6-15
Frisch's Restaurants (quar.)	15c	7-16	7-2	Hoover Co., class A (quar.)	15c	9-12	8-17	Lincoln National Life Insurance (Ft. Wayne)			
Fritz of California Mfg. (quar.)	14c	9-28	9-3	Class B (quar.)	15c	9-12	8-17	Quarterly	25c	8-1	7-10
				4 1/4% preferred (quar.)	\$1.12 1/2	9-28	9-20	Lincoln Telephone & Telegraph Co.—			
				Horizon Land Corp. (stock dividend)	5%	7-31	7-8	Common (quar.)	75c	7-10	6-30
				Stock dividend	10%	2-28-63	2-4	5% convertible preferred (quar.)	\$1.25	7-10	6-30
				Household Finance Corp., com. (quar.)	32 1/2c	7-15	6-29	Link-Belt Co. (quar.)	60c	9-4	8-7

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1961				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 2	Tuesday July 3	Wednesday July 4	Thursday July 5	Friday July 6				
44 1/2	Jan 16	55	Dec 21	36	Jun 25	55	Jan 16	37	38	38	38	38	38	38	400	
52 1/2	Jan 3	75	Apr 7	60 3/4	Jun 25	81 3/4	Mar 9	62 1/2	64	63	64 1/2	63	63 3/4	63	6,700	
17 1/4	Sep 25	27 3/4	May 16	13	Jun 25	21 1/4	Jan 15	13 3/8	13 3/4	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	7,700	
38	Jan 3	68	Dec 22	52 1/2	Jun 25	75 1/4	Feb 16	59 1/2	62	61	61 3/4	61	60 3/4	61	9,000	
76	Feb 28	107 1/2	Nov 14	66	Jun 26	99 1/4	Jan 2	69 1/2	69 1/2	70	71 1/4	72	73	73	2,200	
17	Jan 3	24 1/2	Jun 5	10 3/4	Jun 28	21	Jan 2	11 1/4	12 1/4	11 1/2	12 1/4	12 1/2	11 3/4	12	7,000	
24 1/4	Jan 3	33 1/2	Nov 22	22 1/2	Jun 25	33 1/2	Feb 21	24 1/4	24 1/2	24 1/4	24 3/4	24 3/4	24 3/4	25 1/4	3,300	
21 1/2	Oct 3	43 3/4	Apr 17	10	May 29	23 3/4	Jan 3	13 1/2	13 1/2	13 1/2	14 3/4	14 3/4	13 3/4	14 1/4	6,200	
80	Mar 14	109 1/4	Oct 6	47 1/2	Jun 25	90 3/4	Jan 2	51 1/2	52 1/2	52 1/2	54 3/4	54 3/4	53 1/4	56 1/2	35,000	
10 1/2	Jan 3	19 1/2	Nov 29	11 1/2	Jun 15	19 1/2	Mar 15	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	7,000	
22 1/4	Jan 4	36 1/2	Apr 21	20 1/2	Jun 25	35 1/4	Jan 17	21 1/2	21 1/2	22 1/2	23	22 1/2	22 1/2	23	1,900	
8 1/2	Sep 28	14 1/2	Mar 9	4 1/4	May 29	18 3/4	Apr 18	48 1/4	49	48 3/4	50 1/2	49	50 1/2	48 1/2	15,400	
73 1/2	Nov 16	86 1/2	Dec 12	41 1/4	May 29	84 1/4	Mar 15	49 1/4	50 1/2	49 1/4	50 1/2	50 1/2	51 1/2	51	13,300	
61 1/2	Nov 29	84	Jan 18	45 1/4	May 29	70 1/2	Feb 7	3 3/4	3 3/4	3 1/2	3 3/4	3 3/4	3 3/4	3 3/4	6,400	
3 1/2	Nov 24	5 1/4	Mar 24	3 1/2	May 29	4 1/2	Feb 19	33	33 1/2	33 1/2	33 1/2	33 1/2	34	34	1,000	
32 1/2	Jan 3	41 3/4	Nov 9	33	Jun 25	40 1/2	Mar 26	16 1/4	16 1/4	16 1/2	16 3/4	16 1/2	17 1/2	17	2,900	
12 1/4	Jan 3	20 1/4	Aug 9	14 1/4	May 29	22 3/4	Apr 4	25 1/4	25 1/4	25 1/2	27 1/2	26 1/2	27 1/4	27 1/4	5,300	
37 1/2	Dec 29	45 1/2	Nov 29	24 1/2	Jun 25	39	Jan 2	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	---
88 1/2	Jun 8	93	Dec 11	90	Jun 25	94 1/2	May 16									
9 1/4	Sep 8	15 1/2	Apr 4	5 1/4	May 29	12 1/4	Mar 20									
32 1/4	Jan 4	53 3/4	Apr 4	19	Jun 14	41	Jan 5	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	2,300	
35	Jan 3	50 1/4	Sep 7	31	May 29	48 1/2	Jan 2	33 1/2	34	33 3/4	35 1/4	34 1/2	34 3/4	34 1/2	8,600	
40	Jan 6	55	Nov 24	39 1/4	May 28	53 3/4	Apr 19	42 1/2	44 1/2	43	43 3/4	43 1/2	44 1/4	44 1/4	13,700	
89	Dec 12	100 3/4	Jun 2	89	Jul 2	94 1/2	Jun 6	89	89	88	90	89	89	89	50	
16 1/2	Jan 4	20 3/4	Sep 5	16 1/2	May 29	23 1/2	Mar 2	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 3/4	400	
50 1/2	Jan 3	66 1/4	Aug 3	35 1/2	Jun 25	57	Jan 4	37 1/2	39	38 3/4	39 1/2	38 1/2	39 3/4	38 3/4	47,100	
12 1/4	Jun 27	16 1/2	Dec 21	12	Jul 5	17 1/4	Feb 15	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,000	
36 1/2	Jan 3	52 3/4	Apr 13	34 1/4	May 29	44 1/4	Jan 31	38 1/2	38 1/2	38 1/2	39	39	39 1/2	39 1/2	1,300	
7	Oct 11	10 1/2	May 11	6 1/2	Jun 25	9 1/4	Feb 5	6 1/2	6 3/4	7	7	7 1/4	7 1/4	7 1/4	4,200	
44	Jan 3	70 1/2	Nov 15	49 1/4	Jun 25	66 1/2	Feb 6	54 1/2	55 1/4	55 1/2	55 1/2	54 1/2	55 1/4	55 1/4	9,200	
81	Aug 11	84 1/4	May 3	81 1/2	May 3	88	Jun 4	86	87	86	86	86	86	86	120	
14 1/2	Sep 28	21 1/2	Apr 25	10 1/2	Jun 25	16 1/2	Feb 2	11 1/4	11 1/4	11 1/4	11 3/4	11 1/4	11 1/4	11 1/4	5,900	
19	Oct 25	29 1/2	May 15	14 3/4	Jun 25	23	Jan 4	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	23,900	
98	Nov 17	110	May 15	81 1/4	Jul 5	100 1/2	Mar 7	83 1/4	83 1/4	82	82	81 1/4	82	82 1/2	500	
26 1/2	Oct 26	35 1/2	Feb 28	20	May 29	30 3/4	Jan 12	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,700	
25 1/2	Oct 4	36 1/2	Sep 11	20	May 29	49 1/4	Mar 20	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	21 1/2	7,900	
25 1/2	Dec 12	38 1/4	May 16	17 1/2	Jun 25	28 1/2	Jan 4	19 1/4	19 3/4	19 1/2	19 3/4	19 1/4	19 1/2	19 1/2	53,500	
56 1/4	Nov 30	81 1/2	Mar 30	45	Jun 25	69 1/2	Mar 23	52 1/2	55 1/2	54 1/2	56	55 1/2	56	57 1/2	30,500	
19 1/2	Dec 20	26	Mar 24	16 1/2	Jun 25	20 1/2	Feb 19	17	17 1/2	17	17	17 1/2	17 1/2	17 1/2	1,000	
28	Jun 19	37 1/2	Oct 11	18	May 29	34	Feb 9	19 1/2	19 1/2	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	4,800	
69 1/4	Jan 3	119 1/2	Dec 7	84 1/4	Jun 25	134 1/4	Feb 15	92	94 1/2	93 1/4	95 1/2	94	95	94 1/4	11,800	
24 1/2	Oct 2	34	May 17	20 1/2	Jun 15	31	Mar 1	22	22 1/2	21 1/2	22 1/2	21 1/2	21 3/4	21 3/4	3,200	
19 1/2	Oct 23	27 1/2	May 17	15 1/2	Jun 25	23 1/4	Jan 23	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/2	22,400	
98 1/4	Sep 22	130	May 31	90	Jun 26	114	Feb 16	90	99	91 1/2	91 1/2	92 1/2	95	92 1/2	100	
36	Jan 3	47 1/4	Aug 10	23 3/4	Jun 18	30	May 18	21 1/2	21 1/2	21 1/2	21 3/4	21 1/2	22 1/2	22 1/2	13,800	
58 1/2	Sep 7	64 1/4	Apr 5	60 1/2	Mar 19	65	Apr 4	60	63	61	63	62	63	63	300	
15 1/4	Jan 3	24 1/4	Apr 11	11 1/4	Jun 25	18 1/4	Jan 4	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	3,600	
38 1/2	Jan 4	51 3/4	Jun 8	41	Jun 25	53 1/4	Apr 25	44 1/4	46 1/4	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,800	
41 1/4	Aug 29	61 1/4	Apr 17	22 1/4	Jun 25	47 1/2	Feb 19	25 1/2	26 1/2	26	26 1/2	26 1/2	27	26 3/4	21,800	
34 1/2	Jan 4	49	Nov 28	38 1/4	May 29	47 1/4	Feb 19	42 1/2	44	43 1/4	43 3/4	43 1/4	43 1/2	43 1/2	20,600	
36	Jan 4	39	Nov 5	38 1/4	Jul 5	41 1/4	Mar 9	39	39 1/4	38 3/4	38 1/2	38 1/2	39 1/4	39 1/4	1,400	
42 1/2	Jan 3	53	Jun 7	41	Jun 27	50 1/4	Mar 26	44	44	44	44 1/2	44 1/2	44 1/2	45	1,000	
70 1/4	Jan 6	97 1/2	Mar 28	50 1/2	Jun 25	88	Jan 2	56 1/2	57 1/2	56 3/4	59	59	59 1/2	60 1/2	7,700	
19 1/4	Jan 3	25 1/4	May 12	18 1/2	May 29	24 3/4	Jan 17	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 3/4	9,000	
18 1/2	Feb 7	29 1/2	Apr 21	12 1/2	May 29	34 1/4	Feb 13	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200	
40	Feb 2	59 1/2	Jun 8	31 1/2	May 29	51 3/4	Jan 5	36 1/4	36 1/4	36	36 1/2	36 1/2	36 1/2	36 1/2	700	
84	Jan 4	93	Oct 2	84	Jan 3	91 3/4	May 25	89	90 1/2	89	90 1/2	89 1/2	90 1/2	90 1/2	33,200	
39 1/4	Sep 29	50	Mar 20	35 1/2	Jun 25	48	Apr 23	38 3/4	39 1/2	38 3/4	39 1/4	38 3/4	39 1/4	39 1/4	2,500	
29 1/4	Jan 20	56 3/4	Nov 29	31	Jun 25	55 1/4	Jan 2	34 1/4	36	35 1/2	36	35 1/2	36	35 1/2	18,100	
57 1/4	Jan 3	77 1/2	Nov 20	52	Jun 25	72 1/2	Mar 21	53 1/2	57 1/2	58 1/2	60	60	61	60 1/2	62	
20 1/2	Jan 3	47 1/2	Dec 6	36	Jun 14	58 1/4	Apr 24	41 1/4	44 1/2	45 1/2	48 1/2	48 1/2	48 1/2	48 1/2	16,600	
31 1/2	Oct 23	37 1/2	Mar 13	25 1/4	Jun 28	38	Jan 16	24	26	28 1/2	28 1/2	27	28	27	300	
13 1/4	Oct 4	23 3/4	Apr 18	12 3/4	May 29	20 3/4	Mar 6	13 1/2	13 3/4	14 1/4	14 1/2	14 1/4	15	15	3,000	
8 1/2	Jan 4	12 1/4	Apr 18	8 1/2	Jun 27	10 1/4	Jan 16	8 1/2	9	9	9	9	9	9	4,300	
24	Jan 3	40	Dec 29	25 1/4	Jun 25	40 1/2	Feb 8	26 1/4	26 1/2	26	26 1/2	27	28	27 1/4	1,800	
75 1/2	Nov 28	89 1/2	Sep 14	45	Jun 25	79	Jan 2	48 1/4	49 1/4	49	50 3/4	49 1/4	51	49 3/4	4,300	
26	Sep 26	35	Apr 26	17	May 29	33 3/4	Feb 8	20 1/2	21 1/2	20 1/2	21	19 3/4	20 1/2	19 3/4	19,800	
13 1/4	Jan 6	20	Nov 21	13 1/4	May 29	19 1/2	Feb 13	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1961, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday July 2, Tuesday July 3, Wednesday July 4, Thursday July 5, Friday July 6, and Sales for the Week. Includes sub-sections A, B, and C.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday July 2	Tuesday July 3	LOW AND HIGH SALE PRICES	Wednesday July 4	Thursday July 5	Friday July 6	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par							Shares
43 1/2 Dec 20	60 1/4 May 5	38 1/4 Jun 27	56 Mar 18	Carborundum Co.	5	39 1/4	40	40 1/4	41 1/4	41 1/4	41 1/4	2,000
26 1/2 Jan 4	36 Mar 13	25 Jun 22	32 1/4 Jan 11	Carey (Philip) Mfg Co.	10	25 1/4	26	26 1/2	27	27 1/2	27 1/2	1,400
11 1/2 Jan 4	16 1/2 Jun 6	9 Jun 22	15 1/4 Mar 8	Carlisle Corp.	No par	9 1/2	9 3/4	10	10 1/4	10 1/4	10 1/4	4,500
91 1/4 Jan 6	102 1/2 Oct 12	45 1/4 Jun 25	63 1/2 Apr 30	Carolina Clinchfield & Ohio Ry.	100	*100	100 1/2					
43 1/2 Jan 3	62 1/4 Mar 30	26 1/2 Jun 28	45 1/4 Mar 14	Carolina Power & Light	No par	x47	48	46 1/2	49	49 1/2	100	8,200
39 1/2 Jan 3	52 1/4 May 19	30 1/2 May 29	44 1/2 Feb 8	Carpenter Steel Co.	5	29 1/2	30	28 1/2	30	30 1/2	30 1/2	11,400
32 1/2 Jan 3	47 1/4 Apr 28	45 1/4 Jan 3	48 1/2 Jun 15	Carrier Corp common	10	35 1/2	35 1/2	37 1/4	37	37 1/2	37 1/2	11,700
40 1/4 Jan 10	49 1/4 May 24	27 1/2 Jun 25	36 1/2 Jan 2	Carrier & General Corp	1	47 1/2	47 1/2	48 1/2	47 1/2	47 3/4	47 3/4	160
27 1/2 Jan 7	36 1/2 Nov 24	41 1/4 Jun 25	77 Mar 12	Carter Products Inc.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	500
46 1/2 Feb 1	74 Oct 9	4 1/2 May 29	70 Jan 4	Case (J I) Co common	1	46 1/4	47	47	47	47 1/4	47 1/4	3,600
6 1/2 Dec 22	13 1/4 Apr 3	44 July 2	70 Jan 4	Case preferred	100	5 1/2	5 1/2	5	5	5 1/4	5 1/4	5,100
52 Oct 25	90 1/4 May 31	2 1/2 Jun 26	3 1/4 Jan 4	Caterpillar 2nd preferred	7	44	45	44 1/2	45	44	44 1/4	440
2 1/2 Nov 6	5 Mar 20	29 1/2 Jun 25	42 1/2 Jan 22	Caterpillar Tractor common	No par	*2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/4	2,400
30 1/2 Feb 1	41 1/2 Aug 29	96 Apr 17	98 Jan 3	Ceco Steel Products Corp.	100	*96	97 1/2	96 1/4	96 1/4	97 1/2	97 1/2	18,700
89 Jan 11	97 Mar 23	28 1/2 Jun 25	44 Mar 22	Celanese Corp of Amer com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	140
28 1/2 Dec 29	37 1/2 Oct 31	124 1/2 Jan 5	137 1/2 May 9	Celanese Corp of Amer com	No par	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	500
22 Jan 3	40 1/4 Aug 15	79 Jun 26	87 1/2 May 3	7 1/2 2nd preferred	100	125 1/2	125 1/2	124	126	125	125	29,500
115 1/4 Jan 6	129 Jun 28			4 1/2 conv preferred series A	100	81	81 1/4	81 1/2	82	81 1/2	81 1/2	70
71 1/4 Jan 3	85 1/2 Apr 10											2,200
24 1/4 Jan 3	34 1/2 Dec 28	16 1/4 Jun 14	42 1/2 Feb 28	Celotex Corp common	1	23 1/2	23 1/2	23 1/2	24	24 1/4	24 1/2	12,300
17 Jan 10	19 1/4 July 21	15 Jun 21	20 1/4 Mar 2	5% preferred	20	x16 1/2	16 1/2	*16 1/2	16 1/4	16	16 1/2	400
162 1/2 Oct 19	73 1/4 Dec 5	68 Mar 29	68 Mar 13	Cenco Instruments Corp.	1	36	36 1/2	36	36 1/2	36 1/2	36 1/2	16,800
22 1/4 Jan 3	28 1/2 Jun 5	22 1/4 Jun 26	26 1/2 Feb 23	Central Aguirre Sugar Co.	5	23	23	23	23	23 1/2	23 1/2	1,400
18 1/2 Jan 3	34 1/4 Jun 5	14 1/2 May 29	23 1/2 Jan 2	Central Foundry Co.	1	15 1/4	16	15 1/2	16 1/2	16 1/2	16 1/2	3,500
38 Mar 6	50 July 12	44 Jun 20	49 Feb 21	Central of Georgia Ry com	No par	*44	46 1/2	46 1/2	46 1/2	45	45	100
59 Mar 7	75 1/2 Oct 20	72 Jan 24	77 1/4 Apr 5	5% preferred series B	100	*66 1/2	76	*66 1/2	76	*65 1/2	76	1,300
27 1/2 Jan 3	38 1/2 Nov 24	25 1/2 May 28	36 1/4 Jan 2	Central Hudson Gas & Elec	No par	28 1/2	29	29	29 1/2	29 1/2	29 1/2	2,400
38 1/4 Jan 24	54 Dec 8	35 Jun 25	52 1/4 Mar 30	Central Illinois Light com	No par	39	39 1/2	39	41 1/4	40	40 1/4	3,000
92 Sep 7	99 1/4 Nov 28	93 July 5	101 1/2 May 28	4 1/2 preferred	100	93 1/4	94	*93	94	93	93 1/4	260
17 Sep 18	26 Feb 6	17 May 29	27 1/4 Apr 26	Central RR Co of N J	No par	19 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2	10,000
38 Jan 24	47 1/4 Nov 22	30 1/2 Jan 8	46 1/4 Apr 19	Central & South West Corp.	250	*32 1/2	24 1/2	*23 1/2	24 1/2	*23 1/2	24 1/2	100
25 Jan 4	33 1/2 Mar 16	23 1/2 May 29	33 1/2 Mar 27	Central Soya Co.	No par	35	37 1/4	37	38	36 1/2	37 1/2	22,600
9 1/4 Jan 9	23 1/2 Nov 9	14 1/4 May 29	23 1/2 Apr 2	Century Industries Co.	No par	25 1/2	26 1/2	26	26 1/4	26	26 1/2	6,000
30 1/2 Nov 8	44 1/4 May 17	20 Jun 27	33 Jan 4	Cerro Corp.	5	14 1/2	15	14 1/2	15 1/2	14 1/2	15 1/2	7,200
20 1/2 Jan 3	79 1/2 Dec 5	21 1/2 May 29	60 1/4 Jan 2	Certain-teed Products Corp.	1	21 1/2	23	21 1/2	23	22	22 1/2	31,300
31 Mar 24	46 1/4 May 31	16 1/2 Jun 25	35 Jan 31	Cessna Aircraft Co.	1	17 1/4	17 1/2	17 1/4	18 1/4	18 1/4	18 1/4	36,400
3 1/4 Jan 4	8 1/4 Nov 27	5 1/2 Jun 25	9 1/4 Apr 4	Chadbourne Gotham Inc.	1	5 1/4	6 1/4	6	6 1/4	6 1/4	6 1/4	29,400
40 1/2 Sep 28	57 Mar 17	31 1/4 Jun 26	49 1/4 Feb 16	Chain Belt Co.	10	32 1/2	32 1/2	33 1/2	34	34	34 1/2	500
26 1/4 Jan 4	39 1/2 Oct 24	24 May 29	38 1/2 Feb 18	Champion Papers Inc com	No par	27	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	4,000
90 Jan 9	95 Nov 28	91 Jun 21	98 1/4 Apr 17	\$4.50 preferred	No par	91	91 1/4	91 1/4	91 1/4	92	92	310
38 1/2 Oct 30	50 1/4 Apr 4	29 1/2 May 29	41 1/2 Feb 16	Champion Spark Plug Co.	1 1/2	31 1/2	32	32 1/4	33 1/2	31 1/2	32 1/2	8,500
21 1/2 Jan 4	32 1/4 Jun 15	21 May 29	29 1/2 Feb 8	Champion Oil & Refining Co.	1	23 1/4	23 1/4	23 1/4	24 1/4	x23 1/2	24 1/4	8,500
16 1/2 Jan 4	27 1/2 Mar 20	19 1/4 May 29	31 1/4 Apr 11	Checker Motors Corp.	1.25	17 1/2	17 1/2	17 1/2	18 1/2	22 1/2	22 1/2	3,700
20 1/2 Jan 3	30 1/2 Jun 9	15 1/4 Jun 25	25 1/2 Feb 7	Chemtron Corp.	1	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 1/2	6,500
7 1/2 Jan 3	11 1/2 Nov 28	5 Jun 22	10 1/2 Jan 2	Chemway Corp.	1	5 1/2	5 1/2	5 1/2	6 1/4	6	6	5,300
32 Jan 3	43 1/2 Oct 13	32 1/2 May 29	45 Mar 29	Chesapeake Corp of Virginia	5	33 1/2	33 1/2	*33 1/2	34 1/4	33 1/4	33 1/4	300
54 Dec 8	67 1/4 Jan 18	44 1/2 May 28	60 Jan 4	Chesapeake & Ohio Ry common	25	47	47 1/2	47 1/2	49 1/2	49	49 1/2	14,500
91 July 19	103 May 16	91 1/2 Jun 22	98 Jan 11	3 1/2 convertible preferred	100	*95	97	*95	97	95	97	7,200
7 1/4 Jan 3	14 1/4 Sep 18	13 1/2 Jun 25	13 1/2 Jan 4	Chesbrough-Pond's Inc	2	41	41 1/4	40 3/4	41 3/4	41 3/4	42 1/2	900
15 1/2 Jul 31	24 Sep 18	15 1/2 May 10	20 Jan 26	Chicago & East Ill RR com	No par	12 1/4	17	17	17	*12 1/4	16 1/2	900
21 1/2 Feb 14	31 Mar 30	13 1/2 Jun 14	27 1/2 Feb 19	Class A	40	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	900
32 1/4 Aug 10	37 1/4 May 26	28 1/2 Jun 29	36 1/2 Feb 15	Chicago Great Western Ry com	10	*28 1/2	29	29	29 1/4	29 1/2	29 1/2	600
13 1/2 Jan 3	18 1/2 Feb 7	8 1/2 Jun 25	17 1/2 Feb 8	5% preferred	50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,600
52 Feb 7	62 Feb 27	50 1/2 Jun 25	64 1/2 Feb 20	Chic Milw St Paul & Pac	No par	52 1/4	52 1/2	52	52 1/2	52	52	1,100
13 1/4 Jan 3	26 1/4 Oct 12	8 1/2 Jun 25	22 1/2 Feb 7	5% series A non-cum pfd	100	10 1/4	10 1/2	10 1/4	11 1/2	11 1/4	11 1/2	5,900
23 1/2 Jan 3	38 Feb 27	16 1/2 Jun 25	36 1/2 Feb 8	Chic & North Western com	No par	18 1/2	19 1/2	19 1/2	22 1/4	20 1/2	21 1/2	4,300
27 1/2 Dec 22	38 1/4 Mar 21	20 1/2 Jan 15	31 1/4 Jan 12	5% preferred series A	100	22 1/2	23 1/2	22 1/2	24 1/2	24 1/2	24 1/2	8,800
20 Jan 3	27 1/2 Oct 12	18 1/2 May 29	26 1/2 Feb 2	Chicago Pneumatic Tool	8	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,100
15 Jan 4	26 Mar 20	19 Jun 22	35 1/4 May 2	Chicago Rock Isl & Pac RR	No par	24	24	24 1/2	25	24	24	430
12 1/4 Jan 23	20 1/4 May 15	15 1/2 Jun 25	21 Mar 26	Chicago Yellow Cab	No par	16	16 1/2	*16 1/4	16 1/2	*16 1/2	16 1/2	10,700
21 1/2 Jan 23	31 1/4 Apr 11	13 May 28	29 Jan 4	Chickasha Cotton Oil	5	18 1/4	19 1/2	18 1/4	19 1/2	18 1/4	18 1/4	20,700
25 1/4 Sep 25	41 1/4 Mar 8	11 May 28	33 1/2 Jan 2	Chock Full O'Nuts Corp.	25c	13 1/4	14 1/2	13 1/4	14 1/2	13 1/4	14 1/2	34,100
37 1/2 Jan 3	57 1/2 Sep 21	38 1/2 Jun 14	62 1/4 Feb 21	Chris-Craft Industries	1	42 1/2	44 1/2	42 1/2	43 1/2	42	42 1/2	100
37 1/2 Jan 10	53 1/4 Nov 10	36 1/4 May 29	50 1/2 Mar 19	Cincinnati Gas & Electric com	8.50	40 1/4	40 1/4	40 1/4	40 1/2	40 1/4	41 1/4	5,400
82 1/2 Jan 3	90 1/4 Dec 5	87 1/4 May 29	91 3/4 Feb 5	4% preferred	100	*88	89	88	88	*87	89	40
59 1/2 Feb 7	103 1/2 Dec 11	101 1/2 Jan 2	105 1/4 Apr 17	4 1/2 preferred	100	*102	102 1/2	*102	103 1/4	*102	103 1/4	4,300
37 1/2 Jan 3	52 1/2 Dec 27	27 1/4 Jun 25	47 1/2 Feb 16	Cincinnati Milling Machine Co.	10	32	32 1/2	32 1/2	33	32 1/2	32 1/2	43,800
44 Dec 21	51 Dec 4	32 Jun 27	49 1/2 Mar 21	C I T Financial Corp.	No par	34 1/2	36	34 1/2	35 1/4	35 1/2	37 1/2	19,900
49 1/2 Sep 26	58 1/4 May 17	47 1/4 May 29	59 1/2 Feb 5	Cities Service Co common	10	48 1/4	49 1/2	49 1/2	50 1/4	49 1/2	50	4,300
20 1/2 Feb 13	41 1/4 Nov 20	19 Jun 26	35 1/2 Feb 8	\$4.40 conv preferred	No par	10 1/2	10 1/2	10 1/2	10 3/4	10 1/2	10 3/4	5,400
24 1/4 Oct 6	32 1/2 Apr 26	20 Jun 27	37 Mar 23	City Investing Co.	5	20	20 1/4	20	20 1/4	20	20 1/4	7,100
11 1/2 Jul 27	15 1/2 Apr 14	10 May 29	14 Feb 7	City Products Corp.	No par	22	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	8,000
32 Sep 27	41 1/4 Mar 30	23 1/2 Jun 27	38 1/2 Jan 4	City Stores Co.	5	10 1/4	10 1/2	10 1/4	10 1/2	11 1/4	11 1/2	2,400
40 1/2 Jan 3	51 1/2 Mar 20	32 Jun 26	48 1/4 Jan 2	Clark Equipment Co.	10	24 1/4	25 1/4	24 1/4	24 1/2	24	24 1/2	2,800
53 1/2 Feb 23	73 1/4 Nov 15	83 Jun 26	70 1/4 Apr 18	Cleveland-Cliffs Iron Co.	1	32 1/2	33	32 1/2	33	33 1/2	33 1/2	9,600
93 1/2 Jul 10	101 Nov 27	96 1/2 Jan 3	101 1/2 Feb 2	\$4.50 preferred	No par	55						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 2, Tuesday July 3, Wednesday July 4, Thursday July 5, Friday July 6, Sales for the Week (Shares). Includes sections for C, D, E, and F.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 2	Tuesday July 3	Wednesday July 4	Thursday July 5	Friday July 6	Shares
17 1/2 Jan 3	25 1/2 May 16	15 1/4 May 29	23 3/4 Feb 5	Fedders Corp.	1	17 1/2	17 1/4	17 1/4	17 1/4	17 1/8	3,600
27 Jan 3	39 1/2 Nov 10	31 Jun 25	42 1/2 Mar 15	Federal Mogul Bower Bearings	5	32 1/2	33 1/2	34 1/2	34 1/2	34 1/2	6,100
12 1/2 Dec 29	19 1/2 May 10	7 Jun 26	14 1/2 Feb 2	Federal Pacific Electric Co com	1	7 1/2	8 1/4	8 1/2	8 1/2	8 1/4	5,600
19 Dec 5	24 1/4 Jan 17	15 1/2 Jun 27	22 1/4 Feb 7	5 1/2 conv 2nd pfd series A	23	16	16	16 1/2	16 1/2	15 1/4	1,100
33 1/2 Jan 3	42 1/4 Oct 13	33 Jun 26	44 1/2 Feb 7	Federal Paper Board Co common	5	33 1/4	33 3/4	33 3/4	33 3/4	33 3/4	700
21 Aug 30	23 1/4 July 27	24 Jan 12	24 May 10	4.60 preferred	25	23 1/4	23 1/2	23 1/2	23 1/4	23 1/4	3,500
34 1/2 Feb 1	59 1/2 Nov 22	37 1/2 Jun 27	54 1/2 Jan 2	Federated Dept Stores	1.25	38 1/2	39 1/2	39 1/2	42 1/2	42 1/2	12,800
10 1/2 Nov 2	18 1/4 Jan 20	10 1/2 May 29	13 1/2 Mar 14	Fenestra Inc	10	11 1/2	12 1/4	12 1/4	12 1/2	12 1/2	11,200
42 1/2 July 26	55 1/2 Dec 4	31 1/4 Jun 25	53 1/2 Feb 6	Ferro Corp	1	35	36	36	36 1/2	36 1/2	5,600
26 1/4 Aug 2	34 1/2 Mar 21	18 1/2 Jun 20	31 1/2 Feb 15	Fiberboard Paper Products No par	1	21	21 1/4	20 1/4	21 1/4	21 1/4	12,700
15 1/2 Mar 16	23 1/2 Jun 12	14 1/2 May 29	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,800
23 1/2 Oct 24	35 1/2 Apr 11	22 1/2 May 29	35 1/2 Mar 15	Filtrol Corp	1	25 1/2	26 1/4	26 1/4	26 1/4	25 1/4	3,100
126 Dec 5	164 1/2 Nov 24	51 Jun 25	142 Jan 22	Financial Federation Inc	1	58	61	59 1/2	62	67 1/4	25,100
33 1/2 Jan 9	51 1/4 Nov 20	31 1/4 Jun 25	48 1/2 Mar 21	Firestone Tire & Rubber No par	1	32 1/2	33	30 1/2	33 1/2	33 1/2	20,600
28 1/2 Jan 4	69 Nov 24	25 1/4 Jun 25	50 1/4 Jan 2	First Charter Financial Corp No par	1	28	30 1/4	30 1/2	32	33	73,400
49 1/4 Jan 4	75 1/2 Dec 4	51 1/2 May 29	72 1/2 Jan 2	First National Stores No par	1	53	53 1/2	53 1/2	54	55 1/2	2,600
		12 May 29	20 1/2 May 8	Fischbach & Moore Inc	1	14 1/2	15 1/2	15 1/2	16	15 1/2	5,200
		15 Jun 25	26 1/4 Mar 16	Flintkote Co common	5	16 1/4	17 1/8	18	18 1/2	17 1/2	7,900
		8 Jun 20	87 Mar 8	4 preferred	No par	*81 1/2	82	*81 1/2	82 1/2	*81	300
		90 Jun 15	104 Mar 16	\$4.50 conv A 2nd preferred	100	*92	92 1/2	92	92	*91 1/2	100
		46 Feb 13	46 Feb 13	\$2.25 conv B 2nd pfd	No par	*37	39	38 1/2	38 1/2	*38 1/2	400
		3 Jun 25	6 1/4 Feb 5	Florida East Coast Railway Co	25	4	4	3 1/2	4	4	1,900
		28 1/4 Jun 25	47 Jan 3	Florida Power Corp	2.50	34 1/4	34 1/4	35 1/2	36 1/2	35	15,900
		48 1/2 Jun 25	82 1/2 Feb 8	Florida Power & Light Co No par	1	53 1/4	56 1/4	56	58 1/4	57	33,600
		13 Jun 13	30 1/2 Mar 1	Fluor Corp Ltd	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,800
		58 May 29	87 1/4 Mar 12	F M C Corp common	10	62	63 1/2	63 1/2	64 1/2	65	19,200
		260 Jun 28	360 Mar 12	3/4 convertible preferred	100	*225	225	*225	225	*225	---
		21 1/4 May 29	40 1/4 Jan 2	Food Fair Stores Inc common	1	23 1/2	24 1/2	23 1/2	24	23 1/2	11,600
		89 Jan 22	93 Jun 15	\$4.20 divid pfd series of '51	15	*92	93 1/2	92	92	*91	90
		13 1/2 May 29	29 1/2 Jan 3	Food Giant Markets Inc common	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	7,800
		11 May 29	21 1/4 Jan 8	4 convertible preferred	10	12	12	*11 1/2	12 1/4	*11	300
		10 1/4 Jun 25	14 1/4 Jan 3	Food Mart Inc	2	11 1/2	12 1/2	12	12 1/2	11 1/2	2,400
		11 May 29	20 1/2 Mar 29	Foot Mineral Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,900
		71 1/4 Jun 25	116 1/4 Jan 4	Ford Motor Co	5	76 1/2	80	79	80	77 1/2	62,200
		36 1/2 Jun 26	44 Jun 6	When issued	2.50	38 1/2	40	39 1/2	40 1/2	38 1/2	29,200
		8 Jun 25	14 1/4 Jan 4	Foremost Dairies Inc	2	8 1/2	8 1/2	8 1/2	9 1/4	8 1/4	16,500
		24 Jun 25	45 1/4 Feb 8	Foster-Wheeler Corp	10	28 1/2	29 1/4	28 1/2	29	28	2,900
		26 1/2 Jun 25	67 Feb 1	Foxboro Co	1	30 1/2	31 1/2	31	32	30 3/4	7,700
		28 1/2 May 29	42 1/2 Apr 11	Frank Corp	500	31 1/2	32	32 1/2	32 1/2	32	900
		13 May 29	19 1/2 Jan 3	Franklin Stores Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
		20 Jun 27	29 1/2 Jan 12	Freeport Sulphur Co	1	21 1/2	22	21 1/2	22	21 1/2	9,400
		25 Jun 25	56 Jan 2	Friden Inc	33 1/2 ac	28 1/2	29	28 1/2	29 1/2	28 1/2	5,400
		17 1/4 May 29	27 1/2 Feb 15	Fruehauf Trailer Co common	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	19,300
		78 1/2 May 29	84 Jan 4	4 preferred	100	80	80	80	80 1/2	80 1/2	310
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		14 Jun 2	25 1/4 Apr 11	Gabriel Co	1	18	18 1/4	18 1/4	18 1/4	18 1/4	7,400
		30 1/4 Jun 25	46 1/4 May 22	Gamble Skogmo Inc	5	33 1/4	34 1/4	34 1/4	35 1/4	34 1/4	8,800
		36 1/2 Jun 2	51 Jan 2	Gardner-Denver Co	5	36 1/2	37	36 1/2	37	37 1/2	9,900
		35 1/4 Jun 25	58 Feb 21	Garrett Corp	2	41 1/4	42 1/2	42 1/4	44 1/4	42 1/4	6,000
		2 1/4 May 29	4 1/2 Mar 19	Gar Wood Industries Inc common	1	2 1/4	3	2 1/4	2 1/2	3	3,700
		18 1/4 Jun 14	27 1/2 Jan 10	4 1/2 convertible preferred	50	*18 1/2	19 1/2	*18	19 1/2	*18 1/2	---
		17 1/4 May 29	26 1/4 Jan 2	General Acceptance Corp	1	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	2,300
		10 1/4 Jun 27	14 1/4 Jan 4	\$0.60 conv voting pref	No par	*10 1/4	11	10 1/4	11	*11	200
		23 1/2 Jun 26	32 1/2 Feb 16	General American Investors com	1	24 1/2	25 1/2	24 1/2	25	24 1/2	2,600
		94 1/2 Jan 8	102 May 7	\$4.50 preferred	100	*98	98 1/2	*97 1/2	99 1/2	*98	10,300
		29 1/4 Jan 24	44 1/4 May 11	General Amer Oil Co of Texas	5	34	34 1/2	34 1/2	35	32 1/2	33
		52 1/2 Jun 25	86 Feb 6	General Amer Transportation	1.25	54	55 1/2	55 1/2	57 1/4	56 1/2	6,100
		7 Jun 26	8 1/4 Apr 23	General Baking Co common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000
		70 Jun 28	90 Apr 18	\$8 preferred	No par	71 1/2	72	71 1/2	73 1/2	71 1/2	1,800
		11 Jun 15	11 1/2 Jan 2	General Bancshares Corp	2	8	8 1/2	8	8 1/2	8 1/2	400
		10 1/4 Jun 26	20 1/2 Jan 9	General Brokers Corp	5	11 1/4	12	12 1/2	12 1/2	11 1/4	1,600
		33 Jun 28	42 1/2 Mar 15	General Cable Corp com	No par	34	34 1/4	35 1/2	36 1/4	36	4,300
		79 1/2 Jan 8	84 May 20	4 1/2 1st preferred	100	*80	82	*80 1/2	82	81	210
		27 Jun 27	46 1/4 Mar 22	General Cigar Co Inc	1	30 1/2	30 1/2	30 1/2	32	31 1/2	1,600
		6 1/4 May 29	6 1/4 Apr 19	General Contract Finance Corp	2	5 1/4	5 1/2	5 1/2	5 1/2	5 1/4	3,700
		8 1/4 May 29	16 1/4 Jan 9	General Controls Co	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,700
		20 Jun 25	36 1/4 Feb 1	General Dynamics Corp	1	21 1/2	23 1/2	22	22 1/2	21 1/2	52,200
		54 1/4 Jun 25	78 1/2 Mar 12	General Electric Co	5	59 1/2	63 1/2	62	63 1/4	62	84,900
		36 May 29	53 1/4 Mar 5	General Finance Corp	1	*38	38 1/2	38 1/2	38 1/2	*38 1/2	100
		61 Jun 22	96 Jan 2	General Foods Corp	No par	63 1/2	67 1/4	66 1/4	68 1/2	69	29,600
		11 1/4 May 29	30 Jan 4	General Instrument Corp	1	13 1/2	14 1/4	13 1/2	14 1/4	13 1/4	18,000
		21 1/2 May 29	33 1/2 Jan 2	General Mills common	3	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	22,000
		108 Jun 1	115 May 8	5 preferred	100	110	110	109 1/4	110	109	470
		45 1/2 Jun 25	57 1/4 Jan 2	General Motors Corp common	1 1/2	48	48 1/4	48 1/2	49 1/2	48 1/4	132,100
		44 1/2 Jun 25	50 1/2 Jun 7	When distributed	1 1/2	47 1/4	48 1/4	48 1/4	49	48 1/4	18,200
		106 1/2 May 29	115 Apr 27	\$5 preferred	No par	108 1/2	109	108 1/2	109	108 1/2	1,700
		81 1/4 Jun 27	87 1/4 Apr 26	Preferred \$3.75 series	No par	81 1/4	82	82 1/2	82 1/2	*82	500
		30 1/4 Jun 14	42 1/2 Feb 1	General Outdoor Advertising	15	32 1/2	32 1/2	33	33	33 1/4	1,300
		18 1/2 Jun 25	30 1/4 Mar 1	General Portland Cement Co	1	18 1/2	19 1/4	19 1/2	20	20 1/2	16,900
		26 1/2 Jun 25	59 Jan 9	General Precision Equip Corp	1	31	31 1/2	31 1/4	32 1/2	32	13,300
		35 Jul 2	44 1/2 Feb 9	\$1.60 conv preferred	No par	35	35	*35	36	*35	50
		4 May 29	7 1/2 Jan 2	General Public Service	10c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,700
		25 Jun 28	37 1/2 Mar 22	General Public Utilities Corp	2.50	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29,200
		26 1/2 Jun 18	44 1/4 Jan 5	General Railway Signal	6.67	27 1/2	27 1/2	25 1/2	26 1/2	25 1/2	8,100
		9 1/2 Jun 27	22 1/4 Mar 28	General Tractor Co	10	10 1/2	12 1/2	11 1/2	12 1/2	11 1/2	13,300
		28 1/2 Jun 15	41 Mar 14	General Steel Industries	1	31	31 1/2	31 1/2	31 1/4	31 1/4	1,900
		26 May 29	28 Mar 6	General Telephone Co of Florida	25	26 1/2	26 1/2	*26 1/2	27	*26 1/2	200
		25 1/2 Jan 5	27 Mar 22	\$1.25 preferred (series B)	25	*25 1/2	26 1/4	*25 1/2	26	*25 1/2	25
		18 1/2 May 29	29 Jan 2	General Tele & Electronics	3.33 1/2	20 1/2	20 1/2	20 1/2	20 1/4	19 1/2	95,500
		7 1/4 May 29	19 1/2 Feb 20	General Time Corp	2.50	9 1/4	9 1/4	9 1/4	9 1/4	8 1/4	10,500
		17 1/4 May 28	30 1/4 Apr 4	General Tire & Rubber com	30c	22 1/4	23	22 1/2	23 1/2	21 1/2	64,100
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NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 2, Tuesday July 3, Wednesday July 4, Thursday July 5, Friday July 6, Sales for the Week Shares. Includes sections K, L, and M.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		Monday July 2		Tuesday July 3		LOW AND HIGH SALE PRICES		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 2	Tuesday July 3	Wednesday July 4	Thursday July 5	Friday July 6		
74 Oct 30	95% Dec 11	18 1/2 May 28	28 Feb 28	Mercantile Stores Co Inc.	1.83 1/2	*20 1/4	20 1/4	20 1/4	20 1/4	21	21	800
75 Apr 20	88 1/2 Dec 11	60 Jun 25	94 1/2 Mar 23	Merkel & Co Inc common	16 1/2	64 1/4	67 1/2	67 1/2	67 1/2	67 1/2	70 1/2	10,100
24 1/2 Mar 10	37 1/2 Dec 5	84 1/2 Jan 5	88 1/2 May 25	Mergenthaler Linotype Co	No par	*86 1/2	89	*86 1/2	89	*86 1/2	89	22,500
9 1/2 Jan 3	13 1/2 Apr 20	19 1/2 May 29	33 1/2 Jan 3	Merritt-Chapman & Scott	12.50	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	4,900
11 Aug 3	15 1/2 Dec 11	8 1/2 May 28	12 1/2 Jan 31	Mesabi Trust—Units of benefit int	5	8 1/2	9	8 1/2	9	9	10 1/4	10,100
45 1/4 Jan 3	59 1/2 Apr 10	9 1/2 May 29	14 1/2 Jan 2	Mesta Machine Co	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,600
41 1/2 Jan 3	70 1/2 May 8	32 1/2 Jun 27	52 1/2 Jan 12	Metro-Goldwyn-Mayer Inc	No par	34	34 1/2	33 1/2	33 1/2	33 1/2	34	14,200
79 Sep 19	87 Jun 15	27 1/2 Jun 27	58 1/2 Feb 15	Metromedia Inc	1	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	14 1/2	5,200
89 1/2 Jan 10	97 May 27	10 1/2 Jun 25	14 1/2 July 6	Metropolitan Edison 3.90% pfd	100	86 1/2	87 1/2	86 1/2	86 1/2	86 1/2	87	150
78 1/2 Sep 12	84 1/2 Nov 13	82 1/2 Jan 3	88 1/2 Jun 19	4.35% preferred series	100	*95 1/2	97	*95 1/2	97	*95 1/2	97	20
78 Sep 6	84 1/2 July 3	93 1/2 Jan 2	96 Mar 28	3.80% preferred series	100	84	84	*81	82 1/2	*81	82 1/2	20
90 Jan 3	99 Aug 3	81 Jan 8	87 May 28	4.45% preferred series	100	*81	82 1/2	*97	98 1/2	*97	98 1/2	20
30 1/2 Jan 4	41 1/2 Nov 3	80 1/2 Jan 30	84 May 11	Middle South Utilities Inc	10	*97	98 1/2	*97	98 1/2	*97	98 1/2	24,700
46 1/2 Apr 28	58 Feb 9	94 Jan 9	99 May 4	Midland-Ross Corp common	5	28 1/2	30 1/2	29 1/2	30 1/2	30 1/2	31 1/2	1,200
93 1/2 Jan 10	101 1/2 May 24	29 1/2 May 25	39 1/2 Apr 10	5 1/2% 1st preferred	100	44 1/2	44 1/2	44 1/2	46	46 1/2	46 1/2	250
39 1/4 Jan 4	58 Nov 17	95 1/2 Jan 2	101 1/2 May 22	Midwest Oil Corp	10	98	98 1/4	99	99	99	98	3,500
19 1/2 Jan 3	30 1/4 Aug 4	55 Jan 2	70 1/2 Feb 8	Miles Laboratories Inc	2	*54 1/2	56	56	56 1/2	56 1/2	56	8,100
123 1/2 Dec 19	170 1/4 Mar 10	22 1/2 Jun 25	40 1/2 Feb 5	Minerals & Chem Philipp Corp	1	24 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	7,700
97 1/4 Dec 20	109 1/2 Sep 1	14 Jun 25	25 Mar 19	Minnesota & Ontario Paper	2.50	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	18,400
10 1/4 Jan 6	16 1/2 Sep 23	75 1/2 Jan 15	133 1/4 Jan 2	Minnesota Power & Light	No par	84 1/4	89 1/4	88 1/2	92	92 1/4	95 1/4	1,400
66 1/2 Dec 29	87 1/2 Jun 12	79 Jul 3	98 1/4 Jan 2	Minnesota Enterprises Inc	No par	79 1/4	79 1/2	79	79	81	81	700
22 1/2 Dec 20	34 1/2 Sep 12	12 1/2 May 29	34 1/2 Mar 12	Missouri-Kan-Tex RR	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	56,700
35 1/2 Jan 4	44 Apr 6	4 1/2 Jun 15	70 1/2 Feb 7	Missouri Pacific RR class A	No par	46 1/4	48	48	49 1/2	49 1/2	48 1/2	2,600
35 1/2 Jan 3	45 1/2 Apr 11	16 1/2 Jun 27	24 1/2 Feb 4	Missouri Portland Cement Co	6.25	x16 1/4	17	16 1/2	17 1/2	17 1/2	17 1/2	5,100
21 1/2 Oct 4	30 1/2 Mar 22	34 May 29	45 1/2 Apr 24	Missouri Public Service Co	1	39	39	39	40 1/2	40	40	6,300
34 1/2 Jan 3	42 1/2 Jun 6	34 Jun 21	44 1/2 Feb 16	Mohasco Industries Inc common	5	35 1/2	35 1/2	35 1/2	36	35 1/2	36	4,500
3 1/2 Jan 3	5 1/2 Mar 27	19 Jun 28	27 Feb 19	3 1/2% preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	1,100
37 1/2 Apr 20	50 1/2 Nov 14	32 1/2 Jun 22	40 1/2 Feb 9	4.20% preferred	100	38 1/2	38 1/2	38 1/2	39	38 1/2	39	1,200
34 1/2 Jan 4	42 1/2 May 15	2 1/2 Jun 25	4 1/2 Jan 3	Monarch Machine Tool	No par	30	30	30	30 1/2	30 1/2	31	1,500
19 1/2 Jan 5	26 1/2 Oct 3	35 1/2 Jun 25	51 1/4 Mar 1	Monon RR class A	25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000
8 Jan 3	13 1/2 Apr 4	18 1/2 Jun 25	25 1/2 Jan 2	Class B	No par	6 1/4	6 1/4	*6	6 1/2	*6	6 1/2	900
62 Jan 4	73 1/2 Mar 29	7 1/2 May 29	11 1/2 Apr 19	Monsanto Chemical Co	2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	35,800
71 Jan 4	79 Mar 28	66 1/2 May 31	69 1/2 May 11	Montana-Dakota Utilities Co	5	33 1/2	33 1/2	34	34 1/2	34 1/2	34 1/2	2,900
13 1/2 Jan 3	19 1/2 Apr 4	7 1/2 Jun 15	22 1/2 Feb 23	Montana Power Co	No par	x32	33	32 1/2	33	33	32 1/2	1,800
8 1/2 Dec 21	10 1/2 Jan 19	5 1/2 Jun 15	11 1/2 Feb 23	Montecatini Mining & Chemical	American Shares—1,000 lre	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,100
6 1/2 Dec 14	9 1/2 Jun 29	35 Jun 25	52 1/2 Jan 2	Montgomery Ward & Co	No par	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28,300
44 1/2 Jan 20	58 1/2 Aug 23	28 May 29	42 1/2 Mar 26	Moore-McCormick Lines	12	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	3,000
32 1/2 Aug 1	39 Mar 10	25 Jun 25	36 1/2 Jan 22	Morrell (John) & Co	10	20	21	20 1/2	20 1/2	20 1/2	20 1/2	2,700
31 Jan 3	43 1/2 Nov 29	11 1/2 Apr 19	18 1/2 Jan 15	Motec Industries Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700
30 1/2 Dec 26	39 1/2 Jan 30	66 1/2 May 31	69 1/2 May 11	Motorola Inc	3	54 1/2	56 1/2	55 1/2	56 1/2	55 1/2	57	15,600
26 1/2 Dec 20	33 1/2 Dec 28	7 1/2 Apr 19	11 1/2 Feb 23	Motor Wheel Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,200
9 1/2 Nov 2	18 1/2 Apr 4	15 Jun 13	22 1/2 Feb 23	Mountain Fuel Supply Co	10	33 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	2,000
47 Jan 4	59 1/2 Mar 1	7 1/2 May 29	11 1/2 Apr 19	M S L Industries Inc	No par	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400
10 Jan 3	16 1/2 Aug 8	20 1/2 Jun 29	28 1/4 Jan 19	Mueller Brass Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
26 1/2 Jan 27	31 1/2 Jan 12	20 1/2 May 29	29 1/2 Mar 21	Munsingwear Inc	5	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
8 1/2 Aug 10	17 1/2 Dec 7	11 1/2 Apr 19	15 1/2 Feb 16	Murphy Corp (G C)	1	46 1/2	49 1/2	50	52 1/2	51 1/2	53	10,700
61 1/2 Jan 4	142 1/2 Nov 30	20 1/2 Jun 18	29 1/2 Mar 21	Murphy Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,100
23 1/2 Oct 30	33 1/2 Apr 12	20 1/2 May 29	27 1/2 Feb 19	Murray Corp of America	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200
18 1/2 Oct 4	26 1/2 Feb 28	20 1/2 May 29	28 1/4 Jan 19	Natco Corp	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
59 1/2 Jan 4	78 1/2 Nov 23	22 1/2 Jun 26	33 1/2 Mar 13	National Acome Co	1	45 1/2	45 1/2	45 1/2	46 1/4	46 1/4	47	1,300
25 1/2 Sep 25	37 1/2 Feb 16	25 Jun 25	37 1/2 Apr 11	National Airlines	1	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,100
17 1/2 Dec 23	28 1/2 Apr 20	18 1/2 Jun 25	36 1/2 Jan 22	National Aviation Corp	5	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	2,500
68 1/2 Sep 22	100 May 3	11 1/2 May 29	18 1/2 Jan 15	National Biscuit Co	5	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	17,300
11 1/2 Jan 3	20 1/2 Mar 17	51 1/2 Jun 27	89 1/2 Mar 14	National Cash Register	10	10 1/2	11 1/4	10 1/2	11 1/4	10 1/2	11 1/4	9,200
29 1/2 Jan 9	44 1/2 Dec 4	10 1/2 May 29	16 1/2 Jan 4	National Castings Co	No par	74 1/2	77 1/2	75 1/2	79	77 1/2	77	27,600
16 1/4 Jan 4	41 1/2 May 31	29 May 29	41 1/2 Jan 4	National City Lines Inc	1	20 1/2	20 1/2	20 1/2	21	21	21 1/4	2,500
20 1/4 Jan 31	26 1/2 May 22	20 1/2 Jun 29	32 Mar 26	National Dairy Products	5	53 1/2	55 1/2	55 1/2	56 1/2	54	54 1/2	3,100
17 1/2 Jan 5	30 1/2 Dec 11	20 1/2 May 29	28 1/4 Jan 19	National Distillers & Chem Corp com	6	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,200
44 Jan 18	54 1/2 Dec 11	21 May 28	29 1/2 Mar 21	4 1/2% pfd series of 1951	100	*85 1/2	87	*85 1/2	86 1/2	*85 1/2	87 1/2	21,700
124 1/2 Dec 20	26 1/2 Dec 4	45 1/2 Jun 26	55 1/2 Mar 30	4% preferred (conv)	50	*47	48 1/2	*47	48 1/2	*47	49	200
26 1/2 Oct 3	33 1/2 Dec 28	16 1/2 Jun 25	29 Feb 20	National Fuel Gas Co	10	25 1/2	25 1/2	25 1/2	26 1/4	25 1/2	26 1/4	4,500
9 1/2 Nov 2	18 1/2 Apr 4	22 1/2 Jun 26	33 1/2 Mar 13	National General Corp	1	38 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	2,500
47 Jan 4	59 1/2 Mar 1	25 Jun 25	37 1/2 Apr 11	National Gypsum Co common	1	94	94	92 1/2	94	94	93	40
10 Jan 3	16 1/2 Aug 8	15 1/2 Jun 25	25 1/2 Jan 2	4.50 preferred	No par	75 1/2	76 1/2	74 1/2	76 1/2	75 1/2	76 1/2	25,900
26 1/2 Jan 27	31 1/2 Jan 12	12 1/2 May 29	18 1/2 Jan 15	National Lead Co common	5	162 1/2	162 1/2	162 1/2	163 1/2	162 1/2	163 1/2	20
8 1/2 Aug 10	17 1/2 Dec 7	20 1/2 Jun 18	29 1/2 Mar 21	6% preferred A	100	135 1/2	135 1/2	134	136 1/2	134	136	40
61 1/2 Jan 4	142 1/2 Nov 30	24 1/2 Jan 28	32 Apr 30	6% preferred B	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300
23 1/2 Oct 30	33 1/2 Apr 12	27 Jun 25	35 1/2 Jan 10	National Linen Service Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100
18 1/2 Oct 4	26 1/2 Feb 28	26 1/2 Jul 21	36 1/2 Aug 30	National Starch & Chemical	50c	39 1/2	40	39 1/2	39 1/2	39 1/2	40	3,200
59 1/2 Jan 4	78 1/2 Nov 23	26 1/2 Jul 21	36 1/2 Aug 30	National Steel Corp	5	28 1/2	29 1/4	29 1/4	30 1/2	30 1/2	30 1/2	39,000
25 1/2 Jan 9	30 1/2 Dec 11	26 1/2 Jul 21	36 1/2 Aug 30	National Sugar Ref Co	No par	16 1/4	17	16 1/4	16 1/2	16 1/2	16 1/2	2,000
82 1/2 Aug 25	92 1/2 Feb 27	26 1/2 Jul 21	36 1/2 Aug 30	National Tea Co	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,300
46 1/4 July 7	52 Aug 17	15 1/2 Jun 22	23 1/2 Feb 16	National Vulcanized Fibre Co	1	17 1/2	18	17 1/2	18 1/2	18 1/2	18 1/2	1,500
23 1/2 Jan 3	33 1/2 Nov 9	10 1/2 May 29										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday July 2	Tuesday July 3	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par				Wednesday July 4	Thursday July 5	Friday July 6	Shares
O											
35 1/2 Jan 3	52 1/4 Nov 16	38 May 28	49 1/4 Jan 2	Ohio Edison Co common	15	40	40 1/4	40 1/2	41 1/2	41 1/2	9,800
89 Jan 3	95 1/2 Feb 23	92 Jan 11	96 May 15	4.40% preferred	100	96 1/2	96 1/2	96	96	96 1/2	110
79 Jan 3	83 1/2 Nov 27	80 1/2 Jun 29	86 Mar 26	3.90% preferred	100	80 1/2	81 1/2	81	81	81 1/2	450
93 1/2 Jan 3	100 Dec 27	97 1/2 Jul 3	103 Apr 18	4.56% preferred	100	98	98	97 1/2	99	98 1/2	590
90 1/2 Jan 13	95 Nov 22	95 1/2 Jan 18	100 May 16	4.44% preferred	100	95 1/2	96 1/2	95	96 1/2	95 1/2	8,800
36 1/4 Jan 5	45 1/2 Aug 4	36 May 29	45 1/2 Mar 14	Ohio Oil Co	No par	37 1/4	38	38 1/2	38 1/2	39 1/2	15,300
33 1/2 Jan 19	49 Nov 4	30 1/2 Jun 25	45 1/2 Mar 8	Okla Gas & Electric Co common	5	32 1/2	33	33 1/4	34 1/2	35	1,500
16 1/2 Apr 12	17 1/2 Mar 15	16 1/2 Jun 28	18 1/2 Apr 23	4% preferred	20	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	350
85 Aug 4	90 Dec 4	88 1/2 Jan 31	94 1/2 Jun 8	4.24% preferred	100	83	84	83	84	84	5,300
32 1/2 Aug 24	42 1/2 Nov 22	29 1/2 Jun 25	41 Feb 26	Oklahoma Natural Gas	7.50	33 1/2	34 1/4	33 3/4	34 1/4	35	36,100
39 1/4 Jan 17	59 1/2 Oct 5	35 May 28	54 1/2 Jan 23	Olin Mathieson Chemical Corp	5	27 1/4	28	27 1/2	28	28 1/2	2,600
56 1/2 Jan 4	82 Nov 27	45 1/2 Jun 25	76 Jan 3	Orange & Rockland Utilities	10	38 1/2	39 1/4	39	39 1/4	38 3/4	11,700
17 1/4 Oct 24	28 1/2 Feb 20	13 1/2 May 28	24 1/4 Mar 1	Otis Elevator	3.125	x50 1/2	53	52	53 1/4	53 1/2	14,600
16 1/4 Jan 3	26 1/2 Dec 19	19 Jun 14	25 1/2 Jan 2	Outdoor Marine Corp	30c	14 1/2	15 1/4	14 1/2	15 1/2	15 1/2	710
76 Sep 28	102 1/2 Mar 22	50 Jun 27	87 1/2 Feb 13	Outlet Co	No par	20	20 1/2	21	21	21	9,400
82 1/4 Oct 26	104 Apr 11	64 Jun 25	96 Jan 2	Owens-Corning Fiberglas Corp	1	56	56 1/2	56	57	56 1/2	7,100
106 Sep 18	120 1/2 Apr 3	99 1/2 Jun 14	115 Jan 2	Owens-Illinois Glass Co com	6.25	69 1/4	72 1/2	71 1/4	73 1/2	72 1/4	1,400
26 1/4 Jan 4	43 1/2 Dec 18	28 1/2 Jun 22	43 Mar 23	4% preferred	100	100 1/4	100 1/4	100	101	100 1/4	2,300
87 1/4 Jan 6	98 July 11	97 1/4 Jan 16	101 1/2 Feb 5	Oxford Paper Co common	15	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	600
				\$5 preferred	No par	*98	99 1/2	98 1/2	98 1/2	99	2,300
P											
14 1/2 Jan 13	24 1/4 Jun 15	16 1/4 Jun 26	25 Jan 2	Pacific American Corp	5	16 1/2	16 1/2	17	17	17 1/2	1,000
12 1/2 Oct 5	14 Mar 3	9 1/2 Jun 15	15 1/2 Jan 12	Pacific Cement & Aggregates Inc	5	10 1/2	11 1/4	11	11 3/8	11 1/2	2,300
33 1/2 Dec 21	34 1/2 Dec 26	25 May 29	36 1/2 Feb 20	Pacific Gas & Electric	10	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	17,200
52 Jan 23	65 1/2 Oct 20	47 Mar 29	60 1/4 Jan 2	Pacific Lighting Corp	No par	52	53	52 1/2	53 1/4	53	7,100
30 1/4 Jan 3	48 1/4 Apr 4	26 1/2 May 29	39 1/2 Jan 2	Pacific Telep & Teleg com	14 2/7	29 1/2	30 1/2	30 1/2	31 1/2	31 1/2	12,600
141 1/4 Jan 5	177 Apr 3	142 1/2 May 29	158 1/4 Feb 26	6% preferred	100	*144	146	146	146	143 1/4	4,500
5 1/4 Jan 3	8 1/4 May 16	5 1/4 May 28	7 1/2 Jan 12	Pacific Tin Consolidated Corp	1	6	6 1/4	6	6	6	5,000
18 1/2 Dec 7	24 1/4 Aug 30	16 1/2 Jun 2	23 1/2 Mar 5	Packaging Corp of America	5	16 1/4	17 1/2	17 1/2	17 1/2	17 1/2	4,500
12 1/4 Nov 24	26 1/2 May 15	8 1/2 Jun 22	20 Jan 3	Packard-Bell Electronics	50c	9 1/4	9 1/2	9 1/4	9 1/2	9 1/2	6,200
13 1/4 Dec 14	19 Mar 22	10 1/2 Jun 25	15 1/2 Jan 12	Pan American Sulphur	70c	10 1/2	11	11	11 1/2	11 1/2	22,400
16 1/2 Sep 8	23 1/2 Dec 6	16 Jun 25	24 1/2 Feb 12	Pan Amer World Airways Inc	1	16 1/2	17 1/4	17 1/4	17 1/4	17 1/4	14,400
39 1/2 Jul 19	59 1/2 Nov 22	45 1/2 May 29	59 1/2 Mar 14	Panhandle East Pipe Line	No par	93	93	93	93	93	50
86 1/2 Jan 5	95 1/2 Nov 24	92 Jun 19	97 Feb 8	4% preferred	100	38 1/4	39 1/4	39 1/4	40 1/4	39 1/2	3,800
53 1/2 Jan 18	85 1/2 Apr 11	36 1/2 Jun 25	58 1/2 Feb 16	Paramount Pictures Corp	1	x23 1/2	24	23 1/2	24 1/2	24 1/2	40,700
32 1/2 Oct 25	44 1/2 Apr 12	22 1/2 Jun 25	38 1/2 Mar 15	Parke Davis & Co	No par	49 1/2	51 1/4	52	52 1/4	51	1,200
30 Sep 19	60 1/2 Nov 22	43 1/2 Jun 5	75 1/2 Apr 11	Parmalee Transportation	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,500
19 1/2 Jan 3	35 1/2 Dec 7	22 1/2 Jun 21	35 Jan 31	Peabody Coal Co common	25	*24 1/2	25 1/4	*24 1/2	25 1/4	25	800
23 1/4 Jan 9	27 Apr 28	23 1/2 Jun 15	27 May 2	5% conv prior preferred	25	22 1/2	22 1/2	23	23 1/2	23 1/2	1,400
26 Dec 26	33 Feb 27	18 Jun 14	24 Mar 29	Pendleton Tool Industries	1	19	19 1/2	19	19 1/2	19 1/2	9,400
15 1/2 Jan 3	23 1/2 May 9	10 1/2 Jun 15	19 1/2 Jan 4	Penick & Ford	1	18 1/2	19 1/2	19	19 1/2	19 1/2	3,200
41 1/4 Jan 4	49 1/2 Apr 14	40 May 31	46 1/4 Jan 3	Penn-Dixie Cement Corp	5	10 1/2	11 1/4	10 1/2	10 1/2	10 1/2	13,000
37 1/2 Apr 5	59 1/2 Nov 20	37 May 29	52 Jan 17	Penn Fruit Co Inc common	50	41 1/4	43	41 1/4	43	41 1/4	5,200
28 1/4 Jan 3	45 1/2 Nov 6	23 1/2 Jun 25	41 Jan 2	4.66% conv preferred	50	x41 1/2	42 1/4	41	42 1/4	41	41,000
30 1/4 Dec 1	41 1/2 Jun 6	25 1/2 Jun 14	34 1/2 Feb 20	Pennac Chemicals Corp	3	31	31 1/2	31 1/2	31 1/2	30 1/2	1,900
26 1/4 Jan 9	40 Dec 6	28 1/2 May 29	38 1/2 Mar 22	Pennsylvania Glass Sand Corp	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/2	7,700
94 1/4 Sep 19	101 1/2 Jun 5	98 1/2 Mar 6	106 1/2 May 25	Penn Power & Light com	No par	30 1/2	31 1/2	31 1/2	32 1/2	32 1/2	310
90 1/4 Jan 5	97 1/2 Jun 2	95 Jan 3	101 1/2 May 25	4 1/2% preferred	100	99 1/2	100	99 1/2	99 1/2	99 1/2	120
11 1/2 Jan 3	18 1/2 Dec 4	10 1/2 Jun 27	18 1/2 Feb 2	4.40% series preferred	100	97 1/4	97 1/4	98 1/2	99	99	38,100
32 1/2 Jan 3	59 Dec 6	33 Jun 27	54 1/2 Jan 2	Pennsylvania RR	10	10 1/2	11 1/2	11 1/4	11 1/4	11 1/4	1,000
48 Nov 3	58 1/2 Dec 12	39 1/2 May 29	52 1/2 Mar 19	Peoples Drug Stores Inc	5	35	35 1/4	35 1/2	35 1/2	36	7,900
36 Sep 27	50 1/2 Jan 24	37 Jun 3	51 Apr 30	Peoples Gas Light & Coke	No par	43 1/4	44 1/2	44	45 1/2	45 1/2	140
46 July 24	59 1/2 Nov 8	34 May 28	56 1/2 Feb 16	Peoria & Eastern Ry Co	100	39 1/2	40	40	40	40 1/2	13,200
43 1/2 Jan 12	63 1/2 Apr 20	25 Jun 22	58 Jan 2	Peppi-Cola Co	33 1/2	40	41 1/4	41	41 1/4	41 1/2	6,400
37 1/2 Jan 3	76 Nov 20	36 May 29	59 1/2 Mar 23	Perkin-Elmer Corp	1	30 1/4	33	31 1/2	32 1/2	30 3/4	1,500
94 1/2 Feb 1	100 Dec 12	99 Jan 15	101 Jun 28	Permanent Cement Co common	1	13 1/2	14 1/2	14	14 1/2	14	700
15 1/2 Sep 26	19 1/2 Dec 14	13 1/2 Jun 25	19 1/2 Jan 2	5% convertible preferred	50	40	41	41 1/4	41 1/2	41 1/2	700
32 1/2 Sep 15	49 1/2 Apr 20	20 1/2 Jun 25	42 Feb 13	Pet Milk Co common	No par	99 1/2	102	99 1/2	102	102	2,400
3 Jan 3	5 1/2 May 25	2 1/2 Jun 25	3 1/2 Mar 30	4 1/2% preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,200
30 1/2 Jan 3	53 1/2 Nov 24	3 1/2 May 29	57 1/2 Mar 15	Petroleum Corp of America	1	24	24 1/2	24 1/2	24 1/2	24 1/2	1,400
46 1/2 Jan 3	65 1/4 May 16	47 1/2 Jun 25	62 Jan 15	Pfauder Permutit Inc	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	42,900
30 1/2 Sep 29	35 1/2 Nov 27	25 May 29	34 1/2 Mar 20	Pfeiffer Brewing Co	33 1/2	38 1/2	40 1/2	40	41	40 1/2	7,200
96 Sep 12	103 1/2 Mar 29	98 Jun 6	102 1/2 Feb 13	Philzer (Chas) & Co Inc	12.50	50 1/4	50 1/2	50 1/2	51 1/2	50 1/2	9,500
80 1/2 Sep 22	85 Mar 1	82 1/2 Jan 5	85 Apr 5	Philp Dodge Corp	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	50
91 1/4 July 5	100 Dec 6	96 Jan 8	98 1/2 May 17	Phila Electric Co common	No par	101 1/2	101 1/2	102	103	103	370
100 Aug 14	104 1/2 Mar 8	102 July 5	106 Jan 31	4.40% preferred	100	82 1/2	83 1/2	82 1/2	84	84	30
33 1/2 Jan 3	84 1/2 Nov 29	35 1/2 Jun 25	81 Jan 2	4.30% preferred	100	96	96	96	97 1/2	97	50
78 1/2 Jan 3	125 Nov 24	66 1/4 May 29	112 1/2 Jan 5	4.68% preferred	100	*102	103 1/2	103	103	102	30
7 1/2 Jan 30	86 May 8	82 1/2 Jun 4	87 1/2 Mar 27	Phila & Reading Corp (NY)	50c	39 1/4	41 1/2	41 1/4	42 1/2	40	32,900
7 1/2 Jan 12	83 1/2 Mar 16	81 Jan 25	84 1/2 Feb 19	Phillip Morris Inc common	5	72 1/2	75 1/4	75 1/4	77 1/2	74 1/4	12,600
51 1/2 Sep 25	64 1/2 Jul 31	42 1/2 Jun 27	59 1/2 Mar 14	4% preferred	100	*83	84	83 1/2	83 1/2	83	200
14 1/4 Jan 3	22 1/2 Nov 20	16 1/2 Jun 27	26 1/2 Apr 2	3.90% series preferred	100	*83	83 1/2	*83	83 1/2	*83	26,400
44 1/4 Jan 4	76 1/2 Dec 6	44 1/2 Jun 25	69 Jan 4	Phillips Petroleum	5	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	1,400
94 Feb 3	99 Dec 28	97 Feb 6	100 Jan 15	Phillips-Van Heusen Corp	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400
38 Dec 20	60 1/2 Jun 5	36 1/2 Jun 22	41 1/2 Jan 11	Pillsbury Co common	No par	46 1/2	47 1/2	46 1/4	47 1/4	47 1/2	4,800
39 1/4 Jan 10	68 1/2 Oct 27	38 1/4 Jun 22	65 1/4 Mar 19	4% preferred	No par	*98	100	*98	100	98	9,000
18 1/4 Jan 3	27 1/2 Apr 24	14 1/2 May 29	23 Jan 22	Piper Aircraft Corp	2	21 1/2	22	22 1/4	22 1/2	22	1,000
81 1/2 Aug 23	88 1/2 Mar 21	77 1/2 May 29	86 1/2 Mar 1	Pitney-Bowes Inc	1	40	41 1/2	40 1/2	42	41 1/2	1,000
75 Dec 27	88 Apr 21	72 Jun 11	81 Jan 8	Pittsburgh Coke & Chem Co com	10	15	15 1/2	15 1/2	15 1/2	15 1/2	700
12 1/2 Oct 23	18 1/2 Mar 16	12 1/2 Jun 22	16 1/2 May 15	\$5 convertible preferred	No par	*76 1/2	78	*76 1/2	78	*76 1/2	79
				\$4.80 preferred (conv)	No par	*70 1/2	79	*70 1/2	79	70 1/2	1,700
				Pittsburgh Forgings Co	1	12 1/4	13	13 1/2	13 1/2	13 1/2	160

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares							
Lowest	Highest	Lowest	Highest	Par	Monday July 2	Tuesday July 3	Wednesday July 4	Thursday July 5	Friday July 6									
R																		
49½	Jan 16	65½	May 9	28½	Jun 27	63½	Mar 14	Radio Corp of America com	No par	41%	43	43	44½	43½	44%	42½	43½	71,300
70¾	Jan 23	75	Dec 11	71½	May 29	79	Mar 30	\$3.50 1st preferred	No par	71¾	71¾	71¾	72	72	72	71¾	72	800
16%	Oct 24	23¾	Feb 28	12½	May 29	21¾	Jan 2	Ralston Purina Co	2.50	31¾	32	31¾	32	32½	32¾	32	32¾	3,700
26½	Dec 5	33½	Sep 26	13½	Jun 27	30¾	Feb 13	Ranco Inc	2.50	14%	15	15	15¾	14½	15%	14½	14½	4,400
57½	Jan 4	88½	Feb 6	65	May 29	81	Mar 16	Random House Inc	No par	15	15¾	15	15¾	15	16	14½	15¾	3,800
11½	Oct 27	21¼	Apr 6	7%	Jun 25	14%	Feb 18	Raybestos-Manhattan	No par	*69	69½	69	69	69	69	69	69	300
17¼	Jan 4	24¾	Aug 31	16½	May 29	24¼	Apr 18	Raymond International Inc	3.3¾	8%	8%	8%	9%	9	9	8%	8%	13,000
34%	Sep 27	44½	Aug 18	25	May 29	41%	Feb 16	Raytheon Co	5	17%	17%	18	18%	18	18	18	18	7,300
8	July 19	11¼	Mar 22	6¼	Jun 15	10¼	Feb 1	Reading Co common	50	27%	28%	28	29½	28	28	27½	28¾	18,400
15%	Dec 13	25%	Feb 1	12¾	May 29	19	Jan 15	4% non-cum 1st preferred	50	6%	6%	7	7	6	6	6	6	1,200
10¼	July 26	15¾	Jan 18	8¾	Jun 18	13%	Jan 15	4% non-cum 2nd preferred	50	*13	13¼	*13	14	*13½	14	*13½	13¾	---
58	Oct 13	71¾	Dec 8	34	Jun 22	66½	Jan 2	Red Owl Stores Inc	No par	9¼	9¼	9	9	9	9	9	9	500
12%	Jan 3	20%	Nov 3	17½	Jun 27	21%	Jun 8	Reed Roll Bit Co	No par	39	39½	38¾	39½	40¼	40¼	41	41½	1,400
16	Jan 3	28½	May 10	10%	May 29	21¼	Feb 12	Reeves Bros Inc	50c	18%	18%	19	19	19	19	19	19	1,000
15	Oct 26	25	May 8	9¼	May 29	16¼	Jan 4	Relchold Chemicals	1	*12	12½	12½	12½	12½	12½	12½	12	700
16¼	Jan 6	20¾	Apr 7	16¼	Jun 26	19½	Apr 6	Reliance Elec & Eng Co	5	11½	11¼	11	11¼	11	11	11	11	5,800
43¾	Nov 1	67	Apr 7	31¾	Jun 28	49½	Jan 4	Reliance Elec & Eng Co	5	17½	17½	*17½	18	*17½	18	17½	17½	1,400
20	Aug 24	49¼	Jun 13	9¾	Jun 14	23	Jan 23	Reliance Elec & Eng Co	5	33	33½	33½	33½	*34	34¼	34¼	34¼	1,400
21¾	Dec 29	27	Dec 18	58	May 11	76	Jan 30	Conv preferred 3½% series	100	10%	10%	11	11¼	11	11½	11	11½	1,900
10¾	Jan 3	18¾	May 11	7%	May 29	17	Mar 12	Republic Aviation Corp	50c	*55	57	*55	57	*55	57	*55	57	20,400
14¾	Jan 3	25	May 17	15	May 29	17	Mar 12	Republic Steel Corp	50c	15½	16½	15½	16½	15½	16	15½	15½	4,200
53¾	Jan 3	65¼	Mar 3	35	Jun 25	60	Jan 4	1½ convertible preferred	10	14%	14%	14½	14½	14¾	14¾	14½	15	300
37½	Mar 9	52	May 23	33	May 29	43¼	Jan 5	Republic Steel Corp	10	39¾	40	39¾	40	39¾	40	39¾	40	45,500
57	Jan 23	84	Aug 18	34¼	Jun 25	67%	Mar 13	Revere Copper & Brass	5	37¾	38	37¾	38	34	34½	35	35	4,600
43¼	Jan 3	60¾	Nov 8	21¾	Jun 29	52½	Jan 2	Revlon Inc	1	37¾	38	37¾	38	40	40	37¾	39¾	30,100
35½	Oct 23	56¼	Jun 5	20½	Jun 27	41¼	Jan 4	Recall Drug & Chemical Co	2.50	22¼	23	22¼	23	22½	23	21¾	22½	38,000
47	Jan 3	49½	Jan 30	48	Jan 8	50½	Apr 5	Reynolds Metals Co com	No par	22¼	24	23	24	24	24	23½	24½	50,300
108	Oct 2	131½	Jun 5	97	Jun 25	116¾	Jan 31	4% preferred series A	50	*49	49½	*49	50	*49	50	*48½	49	---
68¾	Sep 26	89¼	Nov 14	40%	Jun 14	80%	Feb 16	4% conv 2nd pref	100	102¾	104½	104¾	105	104	104½	*100	102¾	3,500
83	Mar 8	90½	Oct 6	87	Mar 6	90	Jan 4	Reynolds (R.J.) Tobacco com	5	*88½	89¼	87½	87½	88	88	88	88	89,300
12¾	Dec 14	23½	May 8	8%	Jun 26	15¾	Feb 14	Preferred 3.60% series	100	9%	9%	9%	9	9	9	9	9	600
78½	Jan 3	111¼	Nov 14	59¾	Jun 25	102	Mar 14	Rheem Manufacturing Co	1	3½	3%	3½	3%	3	3	3	3	8,600
37%	Sep 25	51%	Apr 27	32½	May 11	44¾	Mar 14	Rhodesian Selection Trust Ltd	2	65¾	67	65	66¾	65¼	66¾	64¾	65¾	7,600
25¾	Jan 3	34%	May 10	24½	May 11	37½	Mar 19	Richardson-Merrell Inc	1.25	29¾	30	30	30½	30	30	29½	30	7,600
29	Nov 30	50%	Mar 13	18¾	Jun 27	34%	Mar 26	Richfield Oil Corp	No par	21¼	21¼	21¼	21¼	22½	22½	22½	22½	1,700
32%	Feb 10	47¼	Jun 5	23	Jun 27	42%	Feb 12	Riegel Paper Corp	10	24½	25	25	25	25	26	25½	25½	4,500
23½	Jan 3	34	Nov 27	23¾	Jun 13	25%	Jul 3	Ritter Company	2.50	x24½	25	24½	25	25½	25	25½	25	9,800
27¼	Jan 4	38%	Aug 9	25	May 29	38	Feb 8	Robertshaw-Fulton Controls	1	27½	28	28	28	28	28	28	28	2,800
87	May 2	93½	Dec 4	90½	Jan 12	94	Jan 22	Rochester Gas & Elec Corp	No par	30½	31¾	32	32½	31¾	32½	31¾	32½	4,600
17%	Jan 9	27½	Dec 6	15½	May 29	24¼	Jan 25	Rohm & Haas Co common	5	78½	82	82	86	83	85¼	81¼	82½	4,030
12%	Jan 13	27%	Dec 6	14	May 29	29%	Feb 12	4% preferred series A	100	*90½	92	*90½	92	*90½	92	*90½	92	---
16%	Jan 3	27¼	Dec 1	20¾	May 29	31%	Mar 15	Rohr Corp	1	17½	17½	17½	17½	17½	17½	17½	17½	7,300
19	Feb 9	25½	Apr 18	21½	May 29	27%	Apr 11	Ronson Corp	1	*16	17¼	17	17¼	17	17	17	17	4,600
29¾	Sep 19	43¾	Apr 11	33½	Jan 10	40¼	May 3	Roper (Geo D) Corp	1	*22½	23	*22½	23	*22½	23	*22½	23	---
10%	Oct 3	19%	Apr 18	8½	May 29	14%	Feb 5	Royal Crown Cola Co	1	21¼	21½	21¼	21½	21	21	21	21	1,000
12%	Feb 3	17¼	Dec 27	11¼	May 29	17%	Jan 4	Royal Dutch Petroleum Co	20 g	31	36½	31	36	36½	36	36	36¾	63,700
36¾	Jan 3	46¼	Apr 7	32	May 29	41	Jan 5	Royal McBee Corp	1	9%	9%	9%	9	9	9	9	9	5,700
10¼	Mar 15	15	Dec 12	10%	Jun 29	14½	Jan 26	Rubbermaid Inc	1	13¼	13½	13	13¼	13	13	13	13	1,000
18½	Jan 30	27¼	Aug 8	15¾	May 29	26%	Jan 22	Ruberoid Co	5	33¾	34½	33¾	34¼	34	34	34	34	2,300
12%	Oct 25	22½	Mar 16	7½	Jun 15	18%	Feb 13	Ruppert (Jacob)	5	*10½	11	*10½	11	*10½	11	*10½	11	---
36%	Jan 3	63¼	Dec 6	36¼	May 29	60%	Jan 2	Ryan Aeronautical Co	No par	17½	17½	17½	17½	17½	17½	17½	17½	1,300
86	Jan 3	93	Nov 27	89	Jun 28	94½	May 15	Ryder System Inc	2.50	8%	8½	8¼	8%	8	8	8	8	11,900
372	Dec 27	404½	Dec 11	352¼	Jan 26	352¼	Jan 26	Safeway Stores common	1.66½	40%	42½	41%	42½	42½	43	42¼	42½	16,200
26¾	Jan 3	37¼	Dec 18	22½	Jun 26	37	Jan 4	4% preferred	100	89¼	89¼	89	91	*89	90½	89	89	190
15%	Jan 3	20½	Nov 8	16¼	May 29	20¼	May 21	4.30 conv preferred	100	*200	360	*200	360	*200	360	*200	360	---
70¼	Feb 5	77	Apr 7	70¾	Jan 5	80¼	Feb 27	St Joseph Lead Co	10	26½	26½	26½	26½	26	26	25½	26	3,100
31¼	July 20	41¾	Oct 19	23½	Jun 27	39%	Mar 12	St Joseph Light & Power	No par	18½	18½	18½	18½	18½	19	18½	19	300
92	Jan 4	100	May 25	95	Jun 27	100	May 4	St L San Fran Ry Co com	No par	15%	16½	16	16½	16	16	15½	15¾	4,200
30¼	Jan 3	39½	Feb 16	27¾	May 29	40¼	Apr 3	Preferred series A 5%	100	72	72½	72	72	72	72	72	72	300
7%	Jan 3	22¾	Nov 21	8	May 29	16¼	Jan 2	St Regis Paper Co common	5	24¾	26	25¾	26½	25¾	26	25	26	28,300
14%	Jan 3	22	May 10	11%	May 29	18½	Jan 2	St Regis 4.40% series A	100	95	95	93	95½	93	95½	93	95½	40
21¾	Jan 3	34%	May 5	17%	May 29	27½	Jan 2	San Diego Gas & Electric Co	10	32½	32½	32½	32½	32½	33¼	32½	33½	5,900
8%	Jan 3	11	May 8	8%	May 29	10%	Jan 9	San Diego Imperial Corp	5	9¼	10	10	10½	10	11	11	11	150,200
46%	May 3	70	Nov 14	36	May 29	60%	Feb 1	Sangamo Electric Co	1.40	12¼	12½	12¼	12½	12	12	12	12	3,100
38	Jan 16	46¼	Nov 24	32%	Jun 25	42½	Jan 24	Schenley Industries Inc com	1.40	18½	18½	18½	18½	18	18	18	19	12,900
8%	Sep 19	14%	Mar 10	5½	May 29	11½	Jan 9	Convertible preference	35c	9	9	9	9	9	9	9	9	800
41%	Nov 9	47%	Dec 4	25¼	Jun 27	42¾	Jan 2	Schering Corp common	1	39	39	39	40	39	39	39	39	800
73¼	Jan 11	81½	May 9	77	Jan 16	86	Jun 4	5% convertible preferred	30	*33	33¾	33¾	33¾	33¾	34	33¾	34	29,300
87	Jan 4	97	May 19	90	Feb 6	97	Jun 4	Schick Inc	1	63	64	64	67	63	63	63	63	1,100
16¾	Jan 3	27¼	Jun 15	20	Jan 25	26½	Jan 30	Schlumberger N V	1	63½	64	64	64	64	65	65	65	6,100
70	Feb 21	74	Nov 14	74¼	Jan 5	82	Jun 12	Scott Paper Co common	No par	28%	29½	29	29	28	28	28	28	6,200
5	Jan 3	10	May 22	4½	Jun 25	6%	Feb 7	\$3.40 preferred	No par	*84	85½	84	84	*84	85½	*84	85	34,800
27	Jun 16	37	Feb 24	21	Jun 25	31½	Mar 1	\$4 preferred	No par	*95½	98	*95½	98	*95½	98	*95½	98	60
21¼	July 25	29%	Mar 21	15½	May 28	23½	Jan 3	Scovill Mfg Co common	25	20½	20½	20½	20	20	21¼	20	21	2,900
15	Jan 5	30%	Jun 13	14	Jun 25	27%	Mar 9	3.65% preferred	100	*74	80	*74	80	*74	80	*76	80	---
31¼	Jan 3	51½	Dec 4	33½	Jun 13	50%	Feb 14	Screw & Bolt Corp of Amer	1	4½	4½	4½	4½	4	4	4	4	1,400
54	Feb 1</																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday July 2	Tuesday July 3	LOW AND HIGH SALE PRICES			Sales for the Week	
Lowest	Highest	Lowest	Highest	Par				Wednesday July 4	Thursday July 5	Friday July 6	Shares	
35 Dec 28	35 1/2 Dec 29	24 1/2 Jun 25	39 Jan 16	Square D Co	5	27 1/4	29 1/4	29	30	27 1/2	28 1/4	22,100
52 1/2 Jan 12	91 Nov 15	48 May 29	77 1/2 Jan 2	Standard Brands Inc common No par	5	56 1/2	57 1/4	58	60	58 7/8	59 1/2	17,100
72 1/2 Jan 23	78 1/4 May 12	74 1/2 July 2	83 1/4 Apr 25	Standard Financial Corp	No par	74 1/2	75 1/4	74 1/2	75	75 1/2	76 1/2	300
11 1/2 Jan 3	19 1/4 Dec 12	12 1/2 May 29	18 1/4 Jan 3	Standard Kollsman Industries	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	3,000
25 1/2 Jan 9	53 1/4 Jun 5	17 1/2 Jun 25	35 1/2 Jan 2	Standard Oil of Calif com 6.25	1	19 1/2	20 7/8	20	21	20 1/2	21 1/4	16,800
46 1/2 Jan 5	57 Dec 4	50 May 29	60 1/2 May 3	Standard Oil of Calif conv preferred No par	1	53 1/2	55	54 1/2	55	54 1/2	55 1/4	35,300
81 1/2 Sep 25	87 1/2 Dec 4	41 1/2 May 29	92 May 17	Standard Oil of Indiana	25	44 1/2	44 3/4	44 1/2	45 1/2	45 1/2	46 1/4	2,800
44 1/2 Sep 25	55 1/2 Dec 27	41 1/2 May 29	58 1/4 Feb 15	Standard Oil of New Jersey	7	49 1/2	50 1/4	49 1/2	50 1/4	49 1/2	50 1/4	26,800
40 1/2 Jan 3	52 Dec 13	48 May 29	59 1/4 Feb 8	Standard Oil of Ohio common	10	50 1/2	51 1/4	51	51 1/2	50 1/2	51 1/4	111,100
51 1/4 Jan 29	59 1/4 Feb 3	48 May 29	62 1/2 Feb 28	3% preferred series A	100	85	88	85	88	85	88	2,800
84 Jan 9	92 1/2 Dec 7	86 Jun 27	95 1/4 Feb 8	Standard Packaging Corp com	1	12 1/2	13 1/2	13	13 1/2	13 1/2	14 1/4	14,800
18 1/2 Oct 4	28 Mar 30	11 1/2 Jun 25	23 1/2 Mar 5	\$1.60 convertible preferred	20	23	23	23 1/2	23 1/2	23 1/2	24 1/2	1,100
57 1/2 Nov 28	82 Mar 23	43 1/2 Jun 26	71 Mar 12	6% convertible preferred	20	23 1/2	24	23 1/2	24 1/2	24 1/2	25 1/4	2,200
25 1/2 Oct 4	32 Mar 27	21 1/2 Jun 25	29 1/2 Mar 9	Standard Pressed Steel Co	1	11 1/4	12 1/4	11 1/2	12 1/4	12 1/2	12 1/2	4,900
26 1/2 Oct 16	32 Mar 28	22 Jun 22	30 1/2 Mar 15	Stanley Warner Corp	5	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	22	4,900
20 1/2 Oct 31	28 1/4 Apr 27	19 1/2 Jun 14	22 1/2 Feb 12	Stamray Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,700
26 1/4 Jan 3	42 1/2 Dec 20	19 1/2 Jun 14	22 1/2 Feb 12	Starrett Co (The) L.S. No par	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	200
8 1/4 Nov 2	14 1/4 Mar 17	6 1/2 May 29	11 1/4 Mar 6	Stauffer Chemical Co common	25	31 1/2	32 1/4	31 1/2	32	31 1/2	32 1/2	7,300
17 1/4 Jan 4	22 1/4 Dec 29	22 Jan 5	26 1/4 Mar 12	3 1/2% preferred	100	83	85	83	85	83	85	---
45 1/2 Dec 18	60 1/4 Feb 3	29 1/2 Jun 22	47 1/4 Jan 29	Steroid Bros Stores Inc	1	16 1/4	16 1/2	16 1/2	17	16 1/2	17 1/2	1,300
77 Feb 7	84 1/4 Oct 27	81 1/2 Feb 28	83 1/4 May 28	Sterling Drug Inc	1	67 1/2	68 1/2	67 1/2	68	67 1/2	68 1/2	16,600
13 1/2 Jan 9	19 1/4 Dec 12	14 1/4 May 29	19 1/2 Jan 17	Stevens (J P) & Co Inc	15	30 1/2	31	31 1/4	31 1/4	31 1/4	32	8,800
67 Jan 4	99 1/4 Nov 10	55 1/4 Jun 25	91 1/4 Mar 26	Stewart-Warner Corp	250	26 1/2	27	26 1/2	26 3/4	26 1/2	26 3/4	3,600
24 1/4 Jan 3	35 Nov 30	27 May 29	37 Feb 6	Sitz-Car & Fuller Corp	1	22 1/2	23	22 1/2	24	23 1/2	24 1/2	1,600
24 1/4 Jan 4	35 1/2 Aug 10	23 Jun 25	34 Feb 28	Sitz-Car & Fuller Inc common	1	18 1/2	19	18 1/2	19 1/2	18 1/2	19	3,900
21 1/2 Jan 11	32 1/2 Oct 12	21 Jun 25	31 1/2 Feb 15	5% prior preference	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
16 1/2 Jan 4	43 1/2 Nov 15	16 1/2 May 29	33 1/2 Jan 2	Stone & Webster	1	56 1/2	58	57 1/2	58 1/2	57 1/2	58 1/2	2,400
17 1/2 Jan 9	20 Sep 25	13 1/2 Jun 7	20 1/4 May 17	Storer Broadcasting Co	1	29 1/2	29 3/4	29 1/2	30	29 1/2	30	1,500
53 1/4 Jan 4	74 Nov 13	53 1/2 May 29	70 1/2 Feb 13	Stouffer Foods Corp	1.25	26	26	25 1/2	26 1/2	26 1/2	27 1/4	1,300
27 1/4 Jan 3	34 1/4 Apr 11	21 1/2 May 29	44 Jan 15	Studebaker Corp common	1	220	220	222	222	225	255	134,200
7 Jan 6	13 1/4 Sep 21	6 1/2 May 29	10 1/4 Feb 13	\$5 convertible preferred	100	16 1/2	17 1/2	16 1/2	17	16 1/2	17 1/2	410
30 Jan 3	44 1/2 Sep 21	19 1/2 Jun 22	360 Jan 4	Suburban Gas	1	16 1/2	17 1/2	16 1/2	17	16 1/2	17 1/2	5,800
21 1/2 Oct 6	41 1/4 Apr 4	15 1/4 May 29	30 1/2 Jan 2	Suburban Propane Gas Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/4	6,700
18 1/4 Jan 4	33 1/4 Apr 4	20 1/4 May 29	28 1/4 Jan 2	Sucrest Corp	1	18	18	18	18 1/2	18	18 1/2	500
15 Oct 26	19 1/2 Apr 28	15 1/4 Jan 2	19 1/2 Feb 2	Sunbeam Corp	1	35 1/2	35 3/4	36 1/2	37	36 1/2	37 1/4	3,200
45 1/2 Mar 17	57 1/4 Nov 28	32 May 29	45 1/4 Apr 23	Sunstrand Corp	5	19	19 1/4	18 1/2	19	18 1/2	19 1/4	2,900
16 1/2 Oct 24	28 1/2 May 31	17 1/4 May 29	24 1/2 Mar 23	Sun Chemical Corp common	1	10 1/2	10 1/2	10 1/2	11	10 1/2	11	1,300
13 1/4 Jan 3	20 1/2 Apr 20	9 May 29	16 1/4 Jan 19	\$4.50 series A preferred No par	1	90 1/2	92	90 1/2	92	90 1/2	92	---
82 1/2 Jan 5	90 Aug 2	87 Jan 11	92 May 14	Sunray DX Oil Co	No par	44 1/2	44 1/2	44	45	44 1/2	45	2,800
47 1/2 Jan 3	59 Oct 13	43 May 29	53 1/4 Jan 15	Sunshine Biscuits Inc	12.50	94	95 1/2	94 1/2	95	94 1/2	95 1/2	1,400
23 1/4 Jan 3	29 Jun 9	22 1/4 May 29	28 1/4 Feb 8	Sunshine Mining Co	10c	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	7,600
101 1/2 Jan 3	122 Oct 30	93 Jun 28	118 1/2 Jan 2	Superior Oil of California	25	870	870	870	885	870	885	120
7 Jan 3	16 1/4 Nov 30	6 May 29	11 1/4 Jan 2	Sweets Co of America	1.38 8/9	14 1/2	15	15 1/4	16	16 1/4	16 1/2	900
1115 Oct 3	1464 Jan 31	795 Jun 27	1385 Feb 21	Swift & Co	25	33 1/2	34 1/4	34 1/4	34 1/2	34 1/2	34 1/2	14,000
38 1/4 Nov 3	49 1/2 Feb 28	32 1/2 Jun 27	49 1/2 Feb 27	Swingline Inc class A	1	23 1/2	25 1/4	25	25 1/4	25 1/2	25 1/2	9,000
45 Dec 28	54 1/2 Nov 28	22 1/2 Jun 25	47 1/2 Jan 4	Symington Wayne Corp	1	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	2,500
12 1/2 Jan 3	18 1/2 Jun 5	11 1/4 May 29	18 Feb 2									
40 Jun 8	61 1/4 Nov 22	29 1/2 May 29	55 1/2 Mar 23	Taft Broadcasting Co	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	800
4 1/2 Jan 3	11 1/2 Dec 26	4 1/2 May 29	11 1/4 Jan 2	Talcoat Inc (James)	4.50	35	35 1/2	35	35 1/2	34 1/2	35 1/2	12,400
10 1/2 Nov 27	21 1/2 May 16	4 1/2 May 29	16 1/2 Feb 14	Telco Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,000
47 1/2 Jan 6	69 1/2 Jun 6	32 1/2 Jun 22	61 Mar 9	TelAutograph Corp	1	6 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,700
21 1/2 Sep 29	26 Nov 21	18 1/2 May 29	25 1/4 Mar 2	Tennessee Gas Transmission Co	5	34 1/2	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	9,700
47 1/2 Oct 13	59 1/2 Aug 18	45 Jun 25	50 1/4 Mar 15	Tenaxo Inc	12.50	48 1/2	50 1/2	49 1/2	50 1/2	50 1/2	51 1/2	39,200
16 1/2 Sep 20	19 1/4 Jun 14	14 May 29	18 1/4 Mar 5	Texas Eastn Transmission Corp	3.50	16	16 1/4	16	16 1/2	16 1/4	16 1/2	58,400
33 Jun 15	40 1/2 Nov 21	34 1/2 May 29	45 1/4 Mar 29	Texas Gas Transmission Corp	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	3,400
27 1/2 Jan 3	46 Jun 21	32 1/2 Jun 25	52 1/4 Apr 11	Texas Gulf Producing Co	33 1/2	37 1/2	38	37 1/2	38	37 1/2	38	13,200
18 1/4 Jan 3	27 1/4 Aug 9	11 1/2 Jun 26	23 1/2 Jan 4	Texas Gulf Sulphur	No par	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	42,200
95 Oct 27	206 1/4 May 15	52 1/4 Jun 13	125 1/2 Jan 4	Texas Instruments Inc	1	61 1/2	64	62 1/2	65	61 1/2	63 1/2	34,800
25 1/2 Sep 15	37 1/4 Nov 8	33 1/2 May 29	48 1/4 Apr 11	Texas Pacific Coal & Oil	10	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	11,700
15 1/4 Jan 3	23 1/4 Apr 12	13 1/2 Jun 27	21 1/2 Feb 7	Texas Pacific Land Tr sub shr cdfs	1	14	14 1/2	14	14 1/2	14	14 1/2	4,100
21 1/2 Jan 3	29 1/2 Apr 3	37 1/4 Jun 25	45 1/4 Jun 8	Texas Utilities Co	No par	40	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	33,200
24 1/2 Jan 3	31 1/4 Apr 3	22 1/2 May 29	31 1/4 Mar 9	Textron Inc common	50c	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	13,500
22 1/2 Sep 8	30 1/2 Apr 27	19 1/2 Jun 25	27 1/4 Mar 1	\$1.25 conv preferred No par	1	28	28	28 1/2	28 1/2	28 1/2	29 1/2	500
37 1/4 Jan 3	50 May 10	18 1/2 Jun 25	44 1/4 Jan 22	Thatcher Glass Mfg Co	5	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
10 1/2 Jan 3	30 1/4 Oct 9	10 Jun 19	24 Jan 3	Thiokol Chemical Co	1	20 1/2	21 1/4	20 1/2	21	20 1/2	21	26,100
55 Jun 28	82 1/2 Feb 8	37 1/2 Jun 25	66 Jan 2	Thompson (J R)	7.50	12 1/2	13	12 1/2	13	12 1/2	13	500
82 Dec 20	87 May 4	83 Jan 12	83 Apr 6	Thompson-Ramo-Woolridge com	5	43 1/2	47 1/2	47 1/2	49 1/4	47 1/2	49 1/4	22,000
25 1/2 Oct 29	32 1/4 Feb 8	25 1/4 Jan 3	36 Apr 4	4% preferred	100	84 1/2	86	84 1/2	86	84 1/2	86	400
18 1/2 Oct 5	28 1/4 Mar 8	15 1/2 Jun 25	23 1/4 Feb 16	Thor Power Tool Co	No par	26 1/2	27 1/4	26 1/2	27 1/2	27 1/2	27 1/2	4,800
20 1/2 Jan 3	24 1/4 Mar 8	15 1/2 Jun 25	25 1/4 Mar 9	Tidewater Oil common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,800
48 1/2 Jan 3	56 1/4 Nov 1	45 Jun 25	57 1/4 Feb 7	\$1.20 preferred	25	24	24 1/4	24	24 1/4	24	24 1/4	4,500
19 1/4 Jan 3	28 1/4 Apr 17	15 1/4 May 29	25 1/2 Mar 26	Timken Roller Bearing	No par	47 1/4	49 1/2	49 1/2	50	50	50	4,900
37 1/4 Jan 3	66 Dec 14	40 1/4 May 29	63 1/4 Jan 30	Tishman Realty & Construction	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
33 1/2 Aug 10	50 Nov 27	18 1/4 Jun 26	42 1/4 Feb 8	Toledo Edison Co	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,800
59 1/4 Jan 10	91 1/4 May 15	51 Jun 25	81 1/2 Jan 2	Torrington Co	No par	19 1/2	19 1/2	19 1/2	19 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1961, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections for Vanadium-Alloys Steel Co, Wabash RR, Xerox Corp, Yale & Towne Mfg Co, and Zenith Radio Corp.

*Bid and asked prices; no sale on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. + In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. † Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1961		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday July 2		Tuesday July 3		Wednesday July 4		Thursday July 5		Friday July 6		Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
				Treasury 4 1/4s	May 15 1975-1985	103.6	103.14	103	103.8			102.26	103.2	102.12	102.20	
				Treasury 4s	Oct 1 1969	100.16	100.24	100.16	100.24			100.16	100.24	100.12	100.20	
				Treasury 4s	Aug 15 1971	100	100.4	100.1	100.5			100	100.4	99.29	100.1	
				Treasury 4s	Feb 1 1980	99.26	100.2	99.26	100.2			99.24	100	99.18	99.26	
				Treasury 3 7/8s	May 15 1968	100.5	100.9	100.5	100.9			100.3	100.7	100.1	100.5	
				Treasury 3 7/8s	Nov 15 1974	99	99.4	99.1	99.5			99	99.4	98.29	99.1	
				Treasury 3 7/8s	Nov 15 1974	98.26	99.2	98.26	99.2			98.24	99	98.18	98.26	
				Treasury 3 7/8s	May 15 1968	99.17	99.21	99.17	99.21			99.16	99.20	99.14	99.18	
				Treasury 3 7/8s	May 15 1968	100.8	100.12	100.6	100.10			100.4	100.8	100.4	100.8	
				Treasury 3 7/8s	Nov 15 1974	99.10	99.14	99.10	99.14			99.8	99.12	99.4	99.8	
				Treasury 3 7/8s	Nov 15 1974	93.22	93.30	93.22	93.30			93.20	93.28	93.10	93.18	
				Treasury 3 7/8s	Nov 15 1974	90.18	90.25	90.16	90.24			90.8	90.16	90	90.8	
				Treasury 3 7/8s	Nov 15 1974	89.10	89.18	89.10	89.18			89.2	89.10	88.28	89.04	
				Treasury 3 7/8s	Nov 15 1974	98.26	98.30	98.26	98.30			98.24	98.28	98.24	98.28	
				Treasury 3 7/8s	Nov 15 1974	90.2	90.10	90	90.8			89.26	90.2	89.8	89.16	
				Treasury 3 7/8s	May 15 1985	89.28	90.4	89.26	90.2			89.16	90.21	89.19	89.21	
				Treasury 3s	Feb 15 1964	99.20	99.22	99.20	99.22			97.22	97.26	97.22	97.26	
				Treasury 3s	Aug 15 1966	97.24	97.28	97.24	97.28			84.24	85.4	84.16	84.24	
				Treasury 3s	Feb 15 1995	85.2	85.10	85	85.8			100.14	100.18	100.13	100.17	
				Treasury 2 3/4s	Dec 15 1960-1965	100.16	100.20	100.14	100.18			97.25	97.29	97.24	97.28	
				Treasury 2 3/4s	Feb 15 1965	97.28	98	97.27	97.29			94.24	94.30	94.20	94.26	
				Treasury 2 3/4s	Jun 15 1962-1967	94.26	95	94.26	95			99.10	99.12	99.10	99.12	
				Treasury 2 3/4s	Aug 15 1963	99.10	99.12	99.11	99.13			92.4	92.10	91.30	92.4	
				Treasury 2 3/4s	Dec 15 1963-1968	92.2	92.8	92.4	92.10			91.4	91.10	90.30	91.4	
				Treasury 2 3/4s	Jun 15 1964-1969	91.4	91.10	91.4	91.10			90.14	90.20	90.8	90.14	
				Treasury 2 3/4s	Dec 15 1964-1969	90.14	90.20	90.14	90.20			90.8	90.14	90.2	90.8	
				Treasury 2 3/4s	Mar 15 1965-1970	90.8	90.14	90.8	90.14			89.8	89.14	89.2	89.8	
				Treasury 2 3/4s	Mar 15 1966-1971	89.8	89.14	89.8	89.14			88	88.6	87.26	88	
				Treasury 2 3/4s	Jun 15 1967-1972	88	88.6	88	88.6			87.26	88	87.18	87.24	
				Treasury 2 3/4s	Sep 15 1967-1972	87.26	88	87.26	88			87.22	87.28	87.18	87.24	
				Treasury 2 3/4s	Dec 15 1967-1972	87.24	87.30	87.24	87.30			99.21	99.23	99.22	99.33	
				Treasury 2 3/4s	Dec 15 1959-1962	99.21	99.23	99.21	99.23							
				International Bank for Reconstruction & Development												
				5s	Feb 15 1985	106	107	105.24	106.24			105.24	106.24	105.16	107	
				4 1/4s	Nov 1 1980	103	104	103	104			103	104	102.24	103.24	
				4 1/2s	Dec 1 1973	101	102	101	102			101	102	101	102	
				4 1/2s	Jan 1 1977	100.16	101.16	100.16	101.16			100.16	101.16	100.16	101.16	
				4 1/2s	Feb 1 1982	100.16	101.16	100.16	101.16			100.16	101.16	100.16	101.16	
				4 1/4s	May 1 1978	98.16	99.16	98.16	99.16			98.16	99.16	86	87.16	
				4 1/4s	Jan 15 1979	98.16	99.16	98.16	99.16			98.16	99.16	98.24	99.8	
				4s	May 15 1968	100.24	101	100.24	101			100.24	101	100.24	101	
				3 7/8s	May 15 1968	97.24	98.16	97.16	98.8			97.16	98.8	97.16	98.8	
				3 7/8s	Oct 1 1962	100	100.8	100	100.8			100	100.8	100	100.8	
				3 7/8s	Jan 1 1969	95	96	95	96			95	96	95.8	96.8	
				3 7/8s	Oct 15 1971	94	95	94	95			94	95	93.16	94.16	
				3 7/8s	May 15 1975	92	94	91	93			91	93	92	93.16	
				3 7/8s	Oct 1 1981	86	87	85.16	86.16			85.16	86.16	86	87	
				3s	July 15 1972	88	89	88	89			88	89	88	89.16	
				3s	Mar 1 1976	86	87	86	87			86	87	86	87.16	

†Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Week Ended July 6)

BONDS New York Stock Exchange					BONDS New York Stock Exchange						
Transit Unification Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Brazil (continued)	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
3% Corporate Stock 1980	June-Dec	94 1/2	94 1/2 94 1/2	31	92 99	\$7s Central Ry 1952	June-Dec				
						Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	95	95 95	5	94 95 1/2
						5% funding bonds of 1931 due 1961					
						Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct			3	76 80
						Caldas (Dept of) 30-yr s f bonds 1978	Jan-July				47 1/2 56
						Canada (Dominion of) 2 1/2s 1974	Mar-Sept	84 1/2	83 1/2 84 1/2	24	82 3/4 86 1/2
						25-year 2 3/4s 1975	Mar-Sept		82 1/2 82 1/2	2	82 1/2 85 1/2
						Caucas Val (Dept of) 30-yr 3s s f bonds 78	Jan-July		56 56	1	49 1/2 59
						Chile (Republic) external s f 7s 1942	May-Nov				41 1/2 41 1/2
						7s assented 1942	May-Nov				92 1/2 92 1/2
						External sinking fund 6s 1960	April-Oct				42 42 1/2
						6s assented 1960	April-Oct				42 42
						External sinking fund 6s Feb 1961	Feb-Aug				92 1/2 92 1/2
						6s assented Feb 1961	Feb-Aug				92 1/2 92 1/2
						Ry external sinking fund 6s Jan 1961	Jan-July				92 1/2 92 1/2
						6s assented Jan 1961	Jan-July				
						External sinking fund 6s Sept 1961	Mar-Sept				
						6s assented Sept 1961	Mar-Sept				
						External sinking fund 6s 1962	April-Oct				91 1/2 91 1/2
						6s assented 1962	April-Oct				
						External sinking fund 6s 1963	May-Nov				
						6s external 1963	May-Nov				39 39
						Extl sink fund s f bonds 3s 1993	June-Dec	37 1/2	36 1/2 38	46	34 1/2 43 1/2
						Chile Mortgage Bank 6 1/2s 1957	June-Dec				41 1/2 41 1/2
						6 1/2s assented 1957	June-Dec				
						6 1/2s assented 1961	June-Dec				
						Guaranteed sinking fund 6s 1961	April-Oct				
						6s assented 1961	April-Oct				
						Guaranteed sinking fund 6s 1962	May-Nov				92 1/2 92 1/2
						6s assented 1962	May-Nov				42 42
						Chilean Consol Municipal 7s 1960	Mar-Sept				92 1/2 92 1/2
						7s assented 1960	Mar-Sept				42 42
						Chinese (Hukuang Ry) 5s 1951	June-Dec		2 1/2 5 1/2		2 1/2 3 1/2
						Cologne (City of) 6 1/2s 1950	Mar-Sept				
						4 1/2s debt adjustment 1970	Mar-Sept				93 96
						Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct				
						6s of 1927 Jan 1961	Jan-July				
						3s extl sinking fund dollar bonds 1970	April-Oct	76	76 76	2	73 1/2 80 1/2
						Columbia Mortgage Bank 7s 1946	May-Nov				102 102
						Copenhagen Telephone 5 1/2s 1977	June-Dec	95 1/2	95 95 1/2	20	94 1/2 95 1/2
						Costa Rica (Republic of) 5s 1972	April-Oct	59	55 59	11	51 1/2 65
						Credit Foncier De France					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 6)

BONDS		Interest	Friday Last	Week's Range	Bonds	Range Since	BONDS		Interest	Friday Last	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Sale Price	or Friday's Bid & Asked	Sold	Jan. 1	New York Stock Exchange		Period	Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
				Low High	No.	Low High					Low High	No.	Low High
BONDS													
New York Stock Exchange													
Good Hope Steel & Iron Works—													
7 1/2 mtge 1945—April-Oct													
Greek Government—													
● 7s part paid 1964—May-Nov													
● 6s part paid 1968—Feb-Aug													
● Hamburg (State of) 6s 1946—April-Oct													
Conv & funding 4 1/2s 1966—April-Oct													
Harpen Mining Corp—													
General mortgage 6s 1949—Jan-July													
4 1/2s debentures adjustment 1970—Jan-July													
Isler Steel Corp 6s 1948—Feb-Aug													
International Tel & Tel—													
Sud America 7 1/2s debts 1977—Feb-Aug													
Italian (Republic) ext s f 4s 1977—Jan-July													
Italian Credit Consortium for Public Works													
30-year gtd ext s f 3s 1977—Jan-July													
7s series B 1947—Mar-Sept													
Italian Public Utility Institute—													
30-year gtd ext s f 3s 1977—Jan-July													
● 7s series B 1952—Jan-July													
● Italy (Kingdom of) 7s 1951—June-Dec													
Jamaica (Government of) 5 1/2s 1974—Mar-Sept													
Japan 5 1/2s extl s f 1974—Jan-July													
Japan Development Bank 6s 1976—Mar-Sept													
6s gtd extl loan 1977—May-Nov													
Japanese (Imperial Government)—													
● 6 1/2s extl loan of '24 1954—Feb-Aug													
6 1/2s due 1954 extended to 1964—Feb-Aug													
● 5 1/2s extl loan of '30 1965—May-Nov													
5 1/2s due 1965 extended to 1975—May-Nov													
● Yugoslavia (State Bank) 7s 1957—April-Oct													
● Kreuger & Toll 5s uniform cor 1959—Mar-Sept													
Lombard Electric Co 7s 1952—June-Dec													
● Medellin (Columbia) 6 1/2s 1954—June-Dec													
● 30-year 3s s f 3s bonds 1978—Jan-July													
● Milan (City of) 6 1/2s 1952—April-Oct													
Minas Geraes (State)—													
● Secured extl sink fund 6 1/2s 1958—Mar-Sept													
Stamped pursuant to Plan A (interest													
reduced to 2.125%) 2008—Mar-Sept													
● Secured extl sink fund 6 1/2s 1959—Mar-Sept													
Stamped pursuant to Plan A (interest													
reduced to 2.125%) 2008—Mar-Sept													
New Zealand (Govt) 5 1/2s 1970—June-Dec													
15 year 5 1/2s 1976—Apr-Oct													
15-year 5 1/2s 1977—May-Nov													
Nippon Tel & Tel Public Corp—													
6s gtd dollar bonds 1976—April-Oct													
Norway (Kingdom of)—													
External sinking fund old 4 1/2s 1965—April-Oct													
4 1/2s s f extl loan new 1965—April-Oct													
4s sinking fund external loan 1963—Feb-Aug													
5 1/2s s f extl loan 1973—April-Oct													
5 1/2s external loan 1976—May-Nov													
Municipal Bank extl sink fund 5s 1970—June-Dec													
● Nuremberg (City of) 6s 1952—Feb-Aug													
Oriental Development Co Ltd—													
● 6s extl loan (30-year) 1953—Mar-Sept													
6s due 1953 extended to 1963—Mar-Sept													
● 5 1/2s extl loan (30-year) 1958—May-Nov													
5 1/2s due 1958 extended to 1968—May-Nov													
Oslo (City of) 5 1/2s extl 1973—June-Dec													
5 1/2s s f external loan 1975—June-Dec													
5 1/2s s f extl loan 1977—Apr-Oct													
● Pernambuco (State of) 7s 1947—Mar-Sept													
Stamped pursuant to Plan A (interest													
reduced to 2.125%) 2008—Mar-Sept													
● Peru (Republic of) external 7s 1959—Mar-Sept													
● Nat loan extl s f 6s 1st series 1960—June-Dec													
● Nat loan extl s f 6s 2nd series 1961—April-Oct													
● Poland (Republic of) gold 6s 1940—April-Oct													
● 4 1/2s assented 1958—April-Oct													
● Stabilization loan sink fund 7s 1947—April-Oct													
● 4 1/2s assented 1968—April-Oct													
● External sinking fund gold 8s 1950—Jan-July													
● 4 1/2s assented 1963—Jan-July													
Porto Alegre (City of)—													
8s 1961 stamped pursuant to Plan A													
(interest reduced to 2.375%) 2001—Jan-July													
7 1/2s 1966 stamped pursuant to Plan A													
(interest reduced to 2.25%) 2006—Jan-July													
Rhine-Westphalia Electric Power Corp—													
Direct mortgage 7s 1950—Mar-Sept													
Direct mortgage 6s 1952—May-Nov													
Consol mortgage 6s 1953—May-Nov													
Consol mortgage 6s 1955—Feb-Aug													
Rhodesia and Nyasaland—													
● Federation of) 5 1/2s 1973—May-Nov													
● Rio de Janeiro (City of) 8s 1946—April-Oct													
Stamped pursuant to Plan A (interest													
reduced to 2.375%) 2001—April-Oct													
● External secured 6 1/2s 1953—Feb-Aug													
Stamped pursuant to Plan A (interest													
reduced to 2%) 2012—Feb-Aug													
Rio Grande do Sul (State of)—													
● 8s external loan of 1921 1946—April-Oct													
Stamped pursuant to Plan A (interest													
reduced to 2.5%) 1999—April-Oct													
● 6s internal sinking fund gold 1968—June-Dec													
Stamped pursuant to Plan A (interest													
reduced to 2%) 2012—June-Dec													
● 7s external loan of 1926 due 1966—May-Nov													
Stamped pursuant to Plan A (interest													
reduced to 2.25%) 2004—June-Dec													
7s 1967 stamped pursuant to Plan A													
(interest reduced to 2.25%) 2004—June-Dec													
● Rome (City of) 6 1/2s 1952—April-Oct													
● Sao Paulo (City) 8s 1952—May-Nov													
Stamped pursuant to Plan A (interest													
reduced to 2.375%) 2001—May-Nov													
● 6 1/2s extl secured sinking fund 1957—May-Nov													
Stamped pursuant to Plan A (interest													
reduced to 2%) 2012—May-Nov													
Serbs Croats & Slovenes (Kingdom)—													
● 8s secured external 1962—May-Nov													
● 7s series B secured external 1962—May-Nov													
Shinyetsu Electric Power Co Ltd—													
● 6 1/2s 1st mtge s f 1952—June-Dec													
6 1/2s due 1952 extended to 1962—June-Dec													
Siemens & Halske Corp 6 1/2s 1951—Mar-Sept													
● Silesia (Prov of) external 7s 1958—June-Dec													
● 4 1/2s assented 1958—June-Dec													
● South Africa (Union of) 4 1/2s 1965—June-Dec													
5 1/2s external loan Jan 1968—Jan-July													
5 1/2s external loan Dec 1 1968 new—June-Dec													
Southern European Pipeline 5 1/2s 1982—Mar-Sept													
Southern Italy Dev Fund 5 1/2s 1974—May-Nov													
Taiwan Electric Power Co Ltd—													
● 5 1/2s (40-year) s f 1971—Jan-July													
5 1/2s due 1971 extended to 1981—Jan-July													
Tokyo (City of)—													
● 5 1/2s extl loan of '27 1961—April-Oct													
5 1/2s due 1961 extended to 1971—April-Oct													
Tokyo Electric Light Co Ltd—													
● 6s 1st mtge s series 1953—June-Dec													
6s 1953 extended to 1963—June-Dec													
Uruguay (Republic of)—													
3 1/2s-4s-4 1/2s (dollar bonds of 1937)—													
External readjustment 1979—May-Nov													
External conversion 1979—May-Nov													
3 1/2s-4 1/2s-4 1/2s ext conversion 1978—June-Dec													
4s-4 1/2s-4 1/2s external readj 1978—Feb-Aug													
3 1/2s external readjustment 1984—Jan-July													
Valle Del Cauca See Cauca Valley (Dept of)													
● Warsaw (City) external 7s 1958—Feb-Aug													
● 4 1/2s assented 1958—Feb-Aug													
Westphalia United Elec Power Corp—													
1st mortgage 6s series A 1953—Jan-July													
● Yokohama (City of) 6s of '26 1961—June-Dec													
6s due 1961 extended to 1971—June-Dec													
RAILROAD AND INDUSTRIAL COMPANIES													
A													
Alabama Great Southern RR 3 1/2s 1967—May-Nov													
Alabama Power Co 1st mtge 3 1/2s 1972—Jan-July													
1st mortgage 3 1/2s 1984—Mar-Sept													
Albany & Susquehanna RR 4 1/2s 1975—April-Oct													
Aldens Inc 5s conv subord debts 1980—Apr-Oct													
5 1/2s s f debentures 1981—June-Dec													
Allegheny Ludlum Steel 4s conv debts 1981—April-Oct													
4 1/2s s f debentures 1986—June-Dec													
Allegheny Power System—See old name of West Penn Electric Co													
Allegheny & Western 1st gtd 4s 1988—April-Oct													
Allied Chemical & Dye 3 1/2s debts 1978—April-Oct													
Allied Stores Corp 4 1/2s 1981—Apr-Oct													
Aluminum Co of America 3 1/2s 1964—Feb-Aug													
3s sinking fund debentures 1979—June-Dec													
4 1/2s sinking fund debentures 1982—Jan-July													
3 1/2s sinking fund debentures 1983—April-Oct													
Aluminum Co of Canada Ltd 3 1/2s 1970—May-Nov													
4 1/2s s f debentures 1980—April-Oct													
American Airlines 3s debentures 1966—June-Dec													
American Can Co 3 1/2s debts 1988—April-Oct													
4 1/2s debentures 1990—Jan-July													
American Distilling Co—													
4 1/2s conv subord debts 1986—May-Nov													
American & Foreign Power debts 5s 2030—Mar-Sept													
4.80s junior debentures 1987—Jan-June													
American Machine & Foundry Co—													
4 1/2s conv subord debts 1981—Mar-Sept													
American Optical Co—													
4.40s conv subord debts 1980—Apr-Oct													
American Telephone & Telegraph Co—													
2 1/2s debentures 1980—Feb-Aug													
2 1/2s debentures 1975—April-Oct													
2 1/2s debentures 1986—Jan-July													
2 1/2s debentures 1982—Apr-Oct													
2 1/2s debentures 1987—June-Dec													
3 1/2s debentures 1973—June-Dec													
2 1/2s debentures 1971—Feb-Aug													
3 1/2s debentures 1984—Mar-Sept													
3 1/2s debentures 1990—Jan-July													
4 1/2s debentures 1985—April-Oct													
5s debentures 1983—May-Nov													
4 1/2s convertible debentures 1973—Mar-Sept													
American Tobacco Co 3s debentures 1969—April-Oct													
3 1/2s debentures 1977—Feb-Aug													
Anheuser-Busch Inc 3 1/2s debts 1977—April-Oct													
Ann Arbor first gold 4s July 1995—Quar-Jan													
Apco Oil Corp 5 1/2s 1981—Apr-Oct													
Armco Steel Corp 4.35s debts 1984—April-Oct													
4 1/2s s f debentures 1986—June-Dec													
Armour & Co 5s inc sub deb 1984—May-Nov													
4 1/2s conv subord debts 1983—Mar-Sept													
Associates Investment 3 1/2s debts 1962—Mar-Sept													
4 1/2s debentures 1976—Feb-Aug													
5 1/2s subord debts 1977—June-Dec													
5 1/2s debentures 1977—Feb-Aug													
5 1/2s debentures 1979—Feb-Aug													
Atchison Topeka & Santa Fe—													
General 4s 1995—April-Oct													
Stamped 4s July 1 1995—May-Nov													
Atlanta & Charl Air Line Ry 3 1/2s 1963—May-Nov													
Atlantic Coast Line RR 4 1/2s A 1964—June-Dec													
Gen mortgage 4s ser A 1980—Mar-Sept													
Gen mortgage 4 1/2s ser C 1972—Jan-July													
Gen mortgage 3 1/2s ser D 1980—Mar-Sept													
Atlantic Refining 2 1/2s debentures 1966—Jan-July													
3 1/2s debentures 1979—Jan-July													
4 1/2s conv subord debts 1987—Feb-Aug													
Automatic Canteen Co of America—													
4 1/2s conv subord debts 1981—Jan-July													
Avco Manufacturing Corp—													
5s conv subord debts 1979—Feb-Aug													
B													
Baltimore & Ohio RR—													
1st cons mtge 3 1/2s ser A 1970—Feb-Aug													
1st cons mtge 4s ser B 1980—Mar-Sept													
1st cons mtge 4 1/2s ser C 1995—April-Oct													
4 1/2s convertible income Feb 1 2010—May													
4 1/2s conv debts series A 2010—Jan-July													
Baltimore Gas & Electric Co—													
1st & ref M 3s series Z 1989—Jan-July													
1st ref mtge s f 3 1/2s 1990—June-Dec													
1st ref mtge s f 4s 1993—Mar-Sept													
4 1/2s conv debentures 1974—Jan-July													
Baxter Laboratories Inc—													
4s conv subord debts 1982—Apr-Oct													
Beneficial Finance 5s debts 1977—May-Nov													
4 1/2s debentures 1981—June-Dec													
Bethlehem Steel Corp—													
Consol mortgage 2 1/2s series I 1970—Jan-July													
Consol mortgage 2 1/2s series J 1976—May-Nov													
Consol mortgage 3s series K 1979—Jan-July													
3 1/2s conv debentures 1980—May-Nov													
Boeing Airplane Co 4 1/2s conv 1980—Jan-July													
Borden (The) Co 2 1/2s debts 1981—Mar-Sept													
4 1/2s s f debentures 1991—June-Dec													
Boston & Maine RR—													
First mortgage 5s series AC 1967—Mar-Sept													
● Inc mortgage 4 1/2s series A July 1970—May-Nov													
1st mortgage 6s series SS 1965—Feb-Aug													
Bristol-Myers Co 3s debentures 1968—April-Oct													
Brooklyn Union Gas gen mtge 2 1/2s 1976—Jan-July													
1st mortgage 3s 1980—Jan-July													
1st mortgage 4 1/2s 1983—May-Nov													
1st mortgage 5 1/2s 1986—June-Dec													
Brown Shoe Co 3 1/2s debts 1971—Jan-July													
Brunswick Corp 4 1/2s conv sub debts 1981—Jan-July													
Buffalo Niagara Elec first mtge 2 1/2s 1975—May-Nov													
Surroundings Corp 4 1/2s conv 1981—June-Dec													
● Bush Terminal Bldgs 5s income 1982—Jan-July													

For footnotes, see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 6)

Main table containing bond records with columns for Bond Name, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1, and Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1.

For footnotes, see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 6)

BONDS		Interest	Friday Last	Week's Range	Bonds	Range Since	BONDS		Interest	Friday Last	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Sale Price	or Friday's Bid. & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange		Period	Sale Price	or Friday's Bid. & Asked	Sold No.	Jan. 1 Low High
				Low High							Low High		
<p>General Motors Acceptance Corp.—</p> <p>2 3/4% debentures 1964 Jan-Jul 98 97 1/2 98 1,876 97 100</p> <p>3% debentures 1969 Jan-Jul 92 92 92 92 13 89 3/4 94</p> <p>3 1/2% debentures 1972 Mar-Sept 91 91 91 91 28 90 1/4 95</p> <p>3 3/4% debentures 1975 Mar-Sept 91 91 91 91 49 89 3/4 93 3/4</p> <p>5% debentures 1977 Feb-Aug 106 1/4 104 1/4 106 1/4 26 104 107 1/4</p> <p>4 1/2% debentures 1979 Mar-Sept 94 94 94 94 106 93 98 3/4</p> <p>5% debentures 1980 Mar-Sept 103 1/2 102 1/2 103 1/2 163 102 1/2 106 1/2</p> <p>5 1/2% debentures 1981 Mar-Sept 105 1/4 104 1/4 105 1/4 40 104 106 1/4</p> <p>4 1/2% debentures 1982 Mar-Sept 101 1/4 101 1/4 102 1/4 114 100 103 3/4</p> <p>4 1/2% debentures 1983 Mar-Sept 102 101 1/2 102 1/2 101 100 103 3/4</p> <p>General Motors Corp 3 1/4% debts 1979 Jan-Jul 89 3/4 89 3/4 20 88 1/2 91 1/2</p> <p>General Shoe 3.20s 1980 Mar-Sept 82 82 82 82 48 115 179 1/2</p> <p>General Telephone 4s conv debts 1971 Mar-Nov 123 1/4 123 1/4 128 119 118 186</p> <p>4 1/2% convertible debentures 1977 Jun-Dec 128 124 131 119 118 186</p> <p>General Time 4 1/2% conv subord debts '79 Feb-Aug 83 85 12 83 114</p> <p>General Tire & Rubber Co 4 1/4% 1981 Apr-Oct 101 101 96 3/4 98 3/4</p> <p>Gimbel Brothers, 5s a f debts 1981 Jun-Dec 102 102 102 102 102 105 1/2</p> <p>Glidden Co 4 1/2% debentures 1983 May-Nov 100 100 102 1/2 100 106 1/2</p> <p>Goodrich (B F) Co first mtge 2 3/4s 1965 May-Nov 97 96 3/4 97 11 96 3/4 97 3/4</p> <p>4 1/2% s f debentures 1985 May-Nov 103 1/2 103 1/2 103 1/2 102 105 1/4</p> <p>Grace (W R) & Co 3 1/2% conv sub debts '78 Mar-May 122 122 128 357 109 178</p> <p>Grand Union Company 4 1/2% conv 1978 Jan-Jul 104 104 8 100 128</p> <p>Grant (W T) Co 4 1/2% debts 1987 Jan-Jul 195 103 1/2 105 1/2</p> <p>Great Northern Ry Co—</p> <p>General 5s series C 1973 Jan-Jul 104 104 101 105</p> <p>General 4 1/2% series D 1978 Jan-Jul 100 100 95 1/2 102</p> <p>General mortgage 3 1/2% series N 1990 Jan-Jul 67 69 1/2 8</p> <p>General mortgage 3 1/2% series O 2000 Jan-Jul 66 66 1/2 8</p> <p>General mortgage 2 3/4% series P 1982 Jan-Jul 68 68 1/2 1</p> <p>General mortgage 2 3/4% series Q 2010 Jan-Jul 53 53 1/2 54 55 1/2</p> <p>Great Western Financial Corp—</p> <p>5s conv subord debentures 1974 Jun-Dec 131 160 158 118 260</p> <p>Gulf Mobile & Ohio RR—</p> <p>General mortgage Inc 5s ser A July 2015 April 74 78 75 80</p> <p>General mortgage Inc 4s ser B Jan 2044 April 59 54 58 63</p> <p>1st & ref M 3 1/2% series G 1980 May-Nov 85 85 85 1</p> <p>5s Inc debts series A 2056 Jun-Dec 86 86 69 3</p> <p>Gulf States Utilities 2 1/2% 1st mtge 1976 May-Nov 78 78 78 1/2 78 3/4</p> <p>1st mortgage 3s 1978 Apr-Oct 80 80 92 92</p> <p>3s debentures 1969 Jan-Jul 92 92 92 92</p> <p>1st mortgage 2 3/4s 1979 Jun-Dec 83 83 83 1/2 6</p> <p>1st mortgage 2 3/4s 1980 Jun-Dec 83 83 83 1/2 6</p> <p>1st mtge 3 1/2s 1982 Jun-Dec 78 78 77 3/4 81 1/2</p> <p>Hackensack Water first mtge 2 3/4s 1976 Mar-Sept 78 77 3/4 77 3/4</p> <p>Haiold Xerox Inc—</p> <p>4 1/2% conv subord debentures 1981 May-Nov 140 138 143 93 120 173 1/4</p> <p>Hooking Valley Ry first 4 1/2s 1999 Jan-Jul 90 90 96 1/2 92 96 1/2</p> <p>Hooker Chemical Corp—</p> <p>5s conv subord debentures 1984 Mar-Sept 116 116 118 1/4 80 115 128 1/2</p> <p>Hotel Corp of America—</p> <p>6s conv coll tr debentures 1972 Jan-Jul 87 85 87 7 80 114</p> <p>Household Finance Corp 2 3/4s 1970 Jan-Jul 88 88 91 10 88 90</p> <p>4 1/2% debentures 1968 Mar-Sept 100 100 100 10 99 100 1/2</p> <p>4s sinking fund debentures 1978 Jun-Dec 95 96 92 1/2 96 3/4</p> <p>4 1/2% s f debentures 1977 Jan-Jul 99 99 99 3 99 102 1/2</p> <p>4 1/2% s f debentures 1984 Jan-Jul 100 100 102 1/2 100 102 1/2</p> <p>5s s f debentures 1982 Jan-Jul 102 102 104 1/2 102 104 1/2</p> <p>4 1/2% debentures 1981 Jan-Jul 102 102 103 1/2 102 104 1/2</p> <p>Hunt Foods & Industries—</p> <p>4 1/2% conv subord debentures 1986 Jan-Jul 104 104 101 1/4 568 99 133 3/4</p> <p>Illinois Bell Telephone 2 3/4s series A 1981 Jan-Jul 78 78 79 3/4 97 84 1/4</p> <p>First mortgage 3s series B 1978 Jun-Dec 83 83 85 1/2 82 86 3/4</p> <p>III Cent RR consol mtge 3 1/2s ser A 1979 May-Nov 85 85 85 83 85 1/2</p> <p>Consol mortgage 3 1/2% series B 1979 May-Nov 85 85 85 83 85 1/2</p> <p>Consol mortgage 3 1/2% series C 1974 May-Nov 80 80 80 80 80</p> <p>Consol mortgage 3 1/2% series F 1984 Jan-Jul 76 76 76 3/4 74 74</p> <p>1st mortgage 3 1/2% series G 1980 Mar-Sept 73 73 71 1/2 74</p> <p>1st mortgage 3 1/2% series H 1989 Jan-Sept 77 77 77 1/2 74</p> <p>3 1/2% s f debentures 1980 Jan-Sept 66 66 218 240 250</p> <p>Indianapolis Union Ry 2 1/2s ser C 1986 Jun-Dec 84 84 84 1/2 84 1/2</p> <p>Inland Steel Co 3 1/2% conv debts 1972 Mar-Sept 84 84 84 1/2 84 1/2</p> <p>1st mortgage 3 1/2% series I 1982 Mar-Sept 99 99 91 1/2 2 89 1/2 92</p> <p>1st mortgage 4 1/2% series J 1981 Jan-Jul 99 99 101 3/4 2 89 1/2 102</p> <p>1st mortgage 4 1/2% series K 1987 Jan-Jul 102 102 102 3/4 3 100 1/4 104</p> <p>1st mortgage 4 1/2% series L 1989 Feb-Aug 103 103 103 3/4 5 100 1/4 104 3/4</p> <p>International Harvester Credit 4 1/2s 1979 May-Nov 102 102 102 3/4 10 102 105</p> <p>4 1/2% debts series B 1981 Feb-Aug 98 98 99 1/2 15 97 116</p> <p>International Minerals & Chemical Corp—</p> <p>3.65s conv subord debentures 1977 Jan-Jul 118 119 9 108 141</p> <p>International Silver Co—</p> <p>5s conv subord debts 1981 Feb-Aug 200 200 201 4 179 315</p> <p>Intern'l Tel & Tel 4 1/2% conv sub debts '83 Mar-May 99 99 100 1/4 67 99 101</p> <p>4.90s s. f. debts 1987 Apr-Oct 99 99 100 1/4 67 99 101</p> <p>Interstate Department Stores—</p> <p>4 1/2% conv subord debts 1981 Feb-Aug 124 120 127 1/2 314 112 175</p> <p>Interstate Oil Pipe Line Co—</p> <p>3 1/2% s f debentures series A 1977 Mar-Sept 87 87 86 88</p> <p>4 1/2% s f debentures 1987 Jan-Jul 100 100 100 1/4 86 88</p> <p>Interstate Power Co 3 1/2s 1978 Jan-Jul 88 88 88 88</p> <p>1st mortgage 3s 1980 Jan-Jul 90 90 9 89 100</p> <p>I-T-E Circuit Breaker 4 1/2s conv 1982 Apr-Oct 79 79 85 79 1/4 85</p> <p>Jersey Central Power & Light 2 3/4s 1976 Mar-Sept 88 88 88 88</p> <p>JVM Manufacturing 3 3/4s debts 1975 Mar-Sept 88 88 88 88</p> <p>KLM Royal Dutch Airlines—</p> <p>4 1/2% conv subord debentures 1979 Mar-Sept 86 84 86 18 82 95 1/4</p> <p>Kanawha & Michigan Ry 4s 1990 Apr-Oct 74 74 74 74 80 81 1/2</p> <p>Kansas City Power & Light 2 3/4s 1976 Jun-Dec 83 83 83 80 81 1/2</p> <p>1st mtge 2 3/4s 1976 Jun-Dec 79 79 79 79 80 81 1/2</p> <p>1st mortgage 2 3/4s 1980 Jun-Dec 80 80 78 82</p> <p>Kansas City Southern Ry 3 1/2s ser Q 1984 Jun-Dec 78 78 78 3/4 81 1/2</p> <p>Kansas City Terminal 2 3/4s 1974 Apr-Oct 114 111 114 1,053 100 174</p> <p>Kaiser-Roth Corporation—5 1/2s 1980 Jan-Jul 81 81 82 80 82</p> <p>Kentucky Central Ry 4s 1987 Jan-Jul 93 93 95 82 84 1/2</p> <p>Kimberly-Clark Corp 3 3/4s 1983 Feb-Aug 102 102 102 102 102 109</p> <p>4 1/2% s f debentures 1986 Feb-Aug 122 122 123 123</p> <p>King County Elec Lt & Power 6s 1987 Apr-Oct 98 98 99 97 1/2 98 1/2</p> <p>Koppers Co 1st mtge 3s 1964 Apr-Oct 92 92 52 52 61</p> <p>Lakerfront Dock & RR Term Co—</p> <p>1st sinking fund 3 1/2s series A 1988 Jun-Dec 52 52 52 10 52 61</p> <p>Lake Shore & Mich South gold 3 1/2s '97 Jun-Dec 98 98 99 99 100</p> <p>Lehigh Valley Coal Co 1st & ref 5s stp '64 Feb-Aug 86 86 86 86 100</p> <p>1st & ref 5s stamped 1974 Feb-Aug 86 86 86 86 100</p> <p>Lehigh Valley Harbor Terminal Ry—</p> <p>1st mortgage 5s extended to 1984 Feb-Aug 55 55 57 1/2 7 55 64</p> <p>Lehigh Valley Railway Co (N Y)—</p> <p>1st mortgage 4 1/2s extended to 1974 Jan-Jul 56 1/2 56 1/2 56 1/2 1 50 1/4 62 1/4</p> <p>Lehigh Valley RR gen consol mtge bonds—</p> <p>Series A 4s fixed interest 2003 May-Nov 42 42 40 51 1/2</p> <p>Series B 4 1/2s fixed interest 2003 May-Nov 45 1/2 51 43 55</p> <p>Series C 5s fixed interest 2003 May-Nov 58 58 48 60 1/2</p> <p>Series D 4s contingent interest 2003 May-Nov 31 1/2 30 31 1/4 13 25 1/2 35 1/2</p> <p>Series E 4 1/2s contingent interest 2003 May-Nov 32 32 25 27 1/4 38 3/4</p> <p>Series F 5s contingent interest 2003 May-Nov 36 1/2 35 1/2 36 1/2 25 27 1/4 41 1/2</p> <p>Lehigh Valley Terminal Ry 5s ext 1979 Apr-Oct 63 1/2 63 1/2 2 57 66 3/4</p> <p>Lexington & Eastern Ry first 5s 1965 Apr-Oct 101 101 100 100 101 1/2</p> <p>Libby McNeil & Libby 5s conv s f debts '78 Jun-Dec 112 112 117 34 107 128</p> <p>Libby-Temco-Vought Inc—</p> <p>5 1/2% conv subord debts 1976 Mar-Sept 74 1/4 74 1/4 79 3/4 341 74 1/4 94 1/2</p> <p>Lonel (The) Corp—</p> <p>5 1/2% conv subord debentures 1980 Apr-Oct 68 1/2 68 69 24 66 107 1/2</p> <p>Little Miami RR 4s 1962 May-Nov 98 98 96 96 494 89 115 1/2</p> <p>Liton Industries Inc 3 1/2s conv 1987 Apr-Oct 180 178 184 1/2 122 162 218 1/2</p> <p>Lockheed Aircraft Corp 3.75s 1980 May-Nov 94 94 94 2 82 96 1/4</p> <p>4.50s debentures 1976 Apr-Oct 102 102 98 103 1/4</p> <p>Long Star Gas 4 1/2% debentures 1982 Apr-Oct 101 101 101 101 101 102 1/2</p> <p>4 1/2% s f debentures 1987 Apr-Oct 90 90 88 92 57 88 100</p> <p>Long Island Lighting Co 3 1/2s ser D 1976 Jun-Dec 98 98 99 99 84 96 1/4</p> <p>Lorillard (F) Co 3s debentures 1963 Apr-Oct 93 93 93 93 4 91 93 3/4</p> <p>3s debentures 1978 Mar-Sept 93 93 93 93 4 91 93 3/4</p> <p>3 3/4s debentures 1978 Apr-Oct 93 93 93 93 4 91 93 3/4</p> <p>4 1/2% s f debts 1986 Jun-Dec 102 102 102 102 102 102 1/2</p>													

For footnotes, see page 33.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 2, and ending Friday, July 6. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending July 6.

STOCKS American Stock Exchange					STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Aberdeen Petroleum Corp class A	1	2 1/2	2 1/2	1,300	2 1/2 May	Bolsa Chica Oil Corp	1	3 1/2	3 1/2	1,000	2 1/2 May	
Acme-Hamilton Mfg Corp	10c	1 1/2	1 1/2	2,500	2 1/2 Mar	Borne Chemical Co Inc	1.50	4 1/2	6 1/2	6,600	4 1/2 Jun	
Acme Missiles & Construction Corp	25c	5 1/2	5 1/2	1,400	4 1/2 May	Bourjais Inc	1	13 1/2	13 1/2	700	11 1/2 May	
Class A common						Bowling Corp of America	10c	2 1/2	2 1/2	4,000	6 Jan	
Acme Precision Products Inc	1	2 1/2	2 1/2	200	2 1/2 Mar	Brad Foote Gear Works Inc	20c	1 1/2	1 1/2	1,200	1 1/2 Jun	
Acme Wire Co	10	11	11	700	11 Jun	Brandywine Raceway Assn	1	31 1/2	32	400	26 1/2 May	
Admiral Plastics Corp	10c	10 1/2	11 1/2	2,700	10 Jun	Brazilian Traction Light & Pow ord	1	3	3 1/2	8,700	2 1/2 Mar	
Aero-Flow Dynamics Inc	1	3 1/2	3 1/2	900	2 1/2 Jun	Breeze Corp	1	8 1/2	8 1/2	3,800	6 Jan	
Aerojet-General Corp	1	52	52 1/2	6,300	41 1/2 May	Bridgeport Gas Co	1	31 1/2	31 1/2	200	30 1/2 Jun	
Aerona Manufacturing Co	1	4 1/2	4 1/2	4,200	3 1/2 May	Brillo Manufacturing Co	1	23 1/2	23 1/2	500	23 Jun	
Aerosol Techniques Inc	10c	10 1/2	11 1/2	1,800	9 Jun	Britalta Petroleum Ltd	1	2 1/2	2 1/2	8,300	1 1/2 May	
Agnew Surpass Shoe Stores	1	4	4 1/2	700	13 1/2 Jun	British American Oil Co	1	28	28 1/2	1,000	25 1/2 May	
Aid Investment & Discount Inc	1	4	4 1/2	700	3 1/2 Jan	British American Tobacco	10s				7 1/2 May	
Airport Parking Corp of America	1	14 1/2	15 1/2	700	13 1/2 May	Amer dep rcts ord bearer	10s				7 1/2 May	
Class A						Amer dep rcts ord registered	10s				7 1/2 May	
Alabama Great Southern	50	68	68	20	68 July	British Columbia Power	15c	15 1/2	15 1/2	4,700	14 1/2 May	
Alabama Power 4.20% preferred	100	88 1/2	89	175	86 1/2 Jan							
Alan Wood Steel Co common	10	15 1/2	16 1/2	4,200	15 1/2 July	British Petroleum Co Ltd	£1	4 1/2	4 1/2	5	4 May	
5% preferred	100	72 1/2	73 1/2	100	72 1/2 July	Amer dep rcts ord reg	25c	9 1/2	9 1/2	2,600	3 1/2 May	
Alaska Airlines Inc	1	3 1/2	3 1/2	5,200	3 1/2 Jun	Brown Company	1	22 1/2	21 1/2	22 1/2	400	21 1/2 Jun
Allgemeine Kunstzind N V	10c	50	50	20	50 July	Class B common	30c	20 1/2	20 1/2	1,400	17 1/2 May	
American deposit rcts American shs	1	4 1/2	4 1/2	19,000	3 Jun	4% preferred	10	7 1/2	7 1/2	500	7 May	
All-American Engineering Co	1	4 1/2	4 1/2	8,900	3 Jun	Bruck Mills Ltd class B	1	2 1/2	2 1/2	400	2 1/2 Jun	
All-State Properties Inc	1	4 1/2	4 1/2	4,400	3 1/2 May	B S F Company	66c	5 1/2	5	2,800	5 Jun	
Allegheny Corp warrants	1	7 1/2	7 1/2	300	7 1/2 Jun	Budget Finance Plan common	50c	16	15 1/2	16	2,400	11 1/2 May
Allegheny Airlines Inc	1	4 1/2	4 1/2	4,400	3 1/2 May	60c convertible preferred	9	16 1/2	16 1/2	100	12 1/2 May	
Alliance Tire & Rubber class A	1 1/2	7 1/2	7 1/2	300	7 1/2 Jun	6% serial preferred	10	9 1/2	9 1/2	100	9 1/2 Jun	
Allied Artists Pictures Corp common	1	3	2 1/2	3,300	2 1/2 May	Buell Industries Inc	1	6 1/2	6 1/2	100	5 May	
5 1/2% convertible preferred	10	8 1/2	8 1/2	200	8 1/2 July	Bunker Hill (The) Company	2.50	7 1/2	7 1/2	1,000	7 1/2 Jun	
Allied Control Co Inc	50c	5 1/2	5 1/2	100	5 Jun	Burma Mines Ltd	1	3 1/2	3 1/2	5,100	1 1/2 May	
Allied Paper Corp	3	8 1/2	9 1/2	3,500	8 1/2 Jun	American dep rcts ord shares	3c 6d	4 1/2	3 1/2	2,600	3 1/2 July	
Allied Unimined Inc	10c	6	6	200	5 1/2 May	Burnell & Co Inc	25c	3 1/2	3 1/2	100	3 1/2 May	
Almar Rainwear Corp	1	2 1/2	2 1/2	1,000	2 1/2 May	Burroughs (J P) & Son Inc	1	10 1/2	10 1/2	2,600	10 1/2 Jun	
Also Inc	1	2 1/2	2 1/2	1,000	2 1/2 May	Butler's Shoe Corp	1	10 1/2	9 1/2	5,700	8 1/2 Jun	
Aluminum Co of America \$3.75 pfd	100	81 1/2	81 1/2	150	78 1/2 Jan	BVD Co Inc	1	10 1/2	9 1/2	5,700	8 1/2 Jun	
Ambassador Oil Corp	1	5 1/2	5 1/2	4,200	4 1/2 Jun							
American Beverage Corp	1	5	4 1/2	1,500	4 1/2 Jun							
American Book Co	20	47	48 1/2	75	43 1/2 Jun							
American Business Systems Inc	1	6 1/2	6 1/2	400	6 May							
American Electronics Inc	1	3 1/2	3 1/2	1,800	3 May							
American-Internal Aluminum	25c	1 1/2	1 1/2	2,400	1 Feb							
American Israeli Paper Mills Ltd	1	2 1/2	2 1/2	600	2 May							
American shares	£1	3	2 1/2	3,300	2 1/2 May							
American M A R C Inc	50c	34 1/2	34	400	33 1/2 Jun							
American Manufacturing Co	12.50	4 1/2	4 1/2	6,400	4 1/2 July							
American Petrofina Inc class A	1	12 1/2	11 1/2	3,900	10 1/2 Jun							
American Seal-Kap Corp of Del	2	4 1/2	4 1/2	900	4 1/2 Feb							
American Thread 5% preferred	5	3 1/2	3 1/2	900	2 1/2 May							
American Writing Paper	5	3 1/2	3 1/2	1,100	3 1/2 May							
Anacon Lead Mines Ltd	20c	14	14	100	13 1/2 Jun							
Anchor Post Products	2	13 1/2	14 1/2	1,000	12 May							
Andrea Radio Corp	1	5 1/2	5 1/2	700	5 Jun							
Anglo American Exploration Ltd	4.75	3	2 1/2	7,600	2 1/2 May							
Anglo-Lauria Nitrate Corp 'A' shs	3.45	12	9 1/2	2,100	9 May							
Angostura-Wupperman	1	39	37 1/2	11,700	32 1/2 Jun							
Anken Chemical & Film Corp	20c	25 1/2	25 1/2	200	22 1/2 Jun							
Ansil Chemical Co	1	3 1/2	3 1/2	500	3 1/2 May							
Anthony Pools Inc	1	8 1/2	8 1/2	1,600	7 1/2 Jun							
Apollo Industries Inc	5	93 1/2	93 1/2	190	93 Jun							
Appalachian Power Co 4 1/2% pfd	100	10	9 1/2	600	7 1/2 May							
Argus Inc	50c	28 1/2	28 1/2	15,500	27 May							
Arkansas Louisiana Gas Co	2.50	21 1/2	20 1/2	2,100	17 Jun							
Arkansas Power & Light 4.72% pfd	100	1 1/2	1 1/2	3,400	1 1/2 May							
Armour & Co warrants	1	2 1/2	2 1/2	100	2 1/2 Jun							
Arnold Altek Aluminum Co com	1	4	2 1/2	100	2 1/2 May							
35c convertible preferred	4	3 1/2	3 1/2	800	3 1/2 May							
Arrow Electronics Inc	1	3 1/2	3 1/2	2,000	3 1/2 May							
Asamera Oil Corp Ltd	40c	6	5 1/2	1,700	5 1/2 May							
Associated Electric Industries	1	1 1/2	1 1/2	7,900	1 1/2 May							
American deposit rcts regular	£1	11 1/2	10 1/2	2,200	9 Jun							
Associated Food Stores Inc	1	4	3 1/2	2,900	3 1/2 May							
Associated Laundries of America	1	8 1/2	8 1/2	1,900	8 1/2 Jun							
Associated Oil & Gas Co	1c	6 1/2	6 1/2	600	6 1/2 Jun							
Associated Testing Labs	10c	43	43	500	43 Jun							
Astrex Inc	33 1/2	2 1/2	2 1/2	1,500	2 1/2 May							
Atco Chemical Industrial Products	10c	20 1/2	20 1/2	4,500	19 Jun							
Atlantic Coast Line Co	1	1 1/2	1 1/2	1,600	1 1/2 May							
Atlantic Research Corp	1	6	5 1/2	1,700	5 1/2 May							
Atlantica del Golfo Sugar	5p	1	1	7,900	1 May							
Atlas Consolidated Mining & Development Corp	10 pesos	11 1/2	10 1/2	2,200	9 Jun							
Atlas Corp option warrants	1	4	3 1/2	2,900	3 1/2 May							
Atlas General Industries Inc	1	8 1/2	8 1/2	1,900	8 1/2 Jun							
Atlas Sewing Centers Inc	1	11 1/2	11 1/2	900	11 1/2 May							
Audio Devices Inc	10c	6	5 1/2	1,400	5 1/2 Jun							
Aurora Plastics Corp	1	11 1/2	11 1/2	200	10 May							
Automatic Radio Mfg Co Inc	1	1 1/2	1 1/2	8,300	1 1/2 Jun							
Automatic Steel Products Inc com	1	1	1	5,200	1 May							
Non-voting non-cum preferred	1	12 1/2	12 1/2	500	12 Jun							
Avien Inc	10c	10 1/2	10 1/2	2,400	9 Jun							
Avis Industrial Corp	5	7 1/2	7 1/2	4,200	5 May							
Ayrshire Collieries Corp	3	46 1/2	46 1/2	1,700	43 Jun							
		4 1/2	4 1/2	600	4 1/2 May							
		6 1/2	6 1/2	2,900	6 1/2 Jun							
		7 1/2	7 1/2	600	6 May							
		21 1/2	21 1/2	300	20 1/2 Jun							
		3 1/2	3 1/2	2,000	3 May							
		2 1/2	2 1/2	2,000	2 1/2 May							
		7 1/2	7 1/2	4,200	5 May							
		5 1/2	5 1/2	300	4 May							
		27 1/2	27 1/2	3,800	20 1/2 Jun							
		92	94 1/2	120	90 1/2 Jun							

For footnotes, see page 33.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 2, and ending Friday, July 6. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending July 6.

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
American Petroleum Corp class A	2 1/2	2 1/2	2 1/2	1,300	2 1/2	3 Jan
Hamilton Mfg Corp	1 1/2	1 1/2	1 1/2	2,300	1 1/2	3 May
Missiles & Construction Corp	25c	5 1/2	5 1/2	1,400	4 1/2	15 1/2 Jan
Class A common	25c	2 1/2	2 1/2	200	2 1/2	21 Mar
Precision Products Inc.	10c	10	11	700	11 Jun	13 1/2 Feb
Wire Co.	10c	10 1/2	11 1/2	2,700	10 Jun	17 1/2 Feb
Plastic Dynamics Inc.	10c	3 1/2	3 1/2	900	2 1/2	4 1/2 Jan
General Corp.	10c	5 1/2	5 1/2	6,300	4 1/2	87 1/2 Mar
Aluminum Manufacturing Co.	10c	4 1/2	4 1/2	4,200	3 1/2	15 1/2 May
Technical Inc.	10c	10 1/2	11 1/2	1,800	13 1/2	17 Jan
Supershoe Shoe Stores	10c	6	6	700	3 1/2	5 1/2 Mar
Investment & Discount Inc.	10c	14 1/2	15 1/2	700	13 1/2	24 1/2 Mar
Port Parking Corp of America	10c	68	68	20	68	107 1/2 Mar
Class A	10c	88 1/2	89	175	88 1/2	90 Jun
Great Southern	10c	13 1/2	13 1/2	4,200	15 1/2	30 1/2 Jan
Power 4.20% preferred	10c	72 1/2	73 1/2	100	72 1/2	82 Jan
Wood Steel Co common	10c	3 1/2	3 1/2	3,200	3 1/2	6 1/2 Mar
preferred	10c	50	50	20	50	50 July
Airlines Inc.	10c	4 1/2	4 1/2	1,200	3 1/2	8 1/2 Jan
Kunstzide N-V	10c	4 1/2	4 1/2	19,000	3 Jun	9 Feb
American deposit rcts American shs	10c	4 1/2	4 1/2	8,900	3 1/2	9 Mar
Engineering Co.	10c	4 1/2	4 1/2	4,400	3 1/2	6 1/2 Jan
State Properties Inc.	10c	7 1/2	7 1/2	300	7 1/2	9 1/2 Mar
Thany Corp warrants	10c	3	3	3,300	2 1/2	6 1/2 Feb
Thany Airlines Inc.	10c	8 1/2	8 1/2	200	8 1/2	14 1/2 Jan
Tire & Rubber class A	10c	5	5	100	5	9 1/2 Jan
Artists Pictures Corp common	10c	5 1/2	5 1/2	100	5 1/2	9 1/2 Jan
convertible preferred	10c	8 1/2	8 1/2	200	8 1/2	17 1/2 Mar
Control Co Inc.	50c	8 1/2	8 1/2	3,500	8 1/2	17 1/2 Mar
Paper Corp	30c	6	6	200	6	5 1/2 May
Unlimited Inc.	10c	6	6	1,000	2 1/2	6 1/2 Feb
Rainwear Corp	10c	2 1/2	2 1/2	150	78 1/2	85 1/2 May
Inc	10c	5 1/2	5 1/2	4,200	4 1/2	7 1/2 Mar
Co of America \$3.75 pfd	10c	8	8	1,500	4 1/2	8 1/2 Mar
ambassador Oil Corp	10c	4 1/2	4 1/2	75	43 1/2	65 1/2 Jan
American Beverage Corp.	10c	6 1/2	6 1/2	400	6	16 1/2 Jan
Book Co.	10c	3 1/2	3 1/2	1,800	3	7 1/2 Jan
Business Systems Inc.	10c	1 1/2	1 1/2	2,400	1	4 Jan
Electronics Inc.	10c	2 1/2	2 1/2	600	2 1/2	3 1/2 Jan
Internal Aluminum	10c	3 1/2	3 1/2	3,300	2 1/2	4 1/2 Jan
Israeli Paper Mills Ltd.	10c	2 1/2	2 1/2	3,300	2 1/2	4 1/2 Jan
American shares	50c	34 1/2	34 1/2	400	33 1/2	45 1/2 Feb
M A R C Inc.	12 1/2	4 1/2	4 1/2	6,400	4 1/2	6 1/2 Mar
Manufacturing Co.	10c	11 1/2	13 1/2	3,900	10 1/2	18 1/2 Mar
Petrofina Inc. class A	10c	4 1/2	4 1/2	900	4 1/2	4 1/2 Jan
Seal-Kap Corp of Del.	10c	25	25	1,100	25	34 1/2 Feb
Thread 5% preferred	10c	14	14	100	13 1/2	17 1/2 Feb
Writing Paper	10c	14 1/2	14 1/2	1,000	12	19 1/2 Feb
Lead Mines Ltd.	10c	13 1/2	13 1/2	700	5 1/2	10 Apr
Post-Products	10c	3 1/2	3 1/2	7,600	2 1/2	4 1/2 Mar
Radio Corp.	10c	12	12	2,100	9	12 1/2 May
American Exploration Ltd.	4 7/8	29 1/2	29 1/2	11,700	32 1/2	79 Feb
Lautaro Nitrate Corp A shs	3 1/2	23 1/2	25 1/2	200	22 1/2	34 Mar
Wupperman	10c	3 1/2	3 1/2	500	3 1/2	6 1/2 Jan
Chemical & Film Corp	10c	8 1/2	8 1/2	1,500	7 1/2	18 1/2 Feb
Chemical Co.	10c	93	93	190	93	98 Feb
Pools Inc.	10c	27	27	600	27	27 Mar
Industries Inc.	10c	26 1/2	26 1/2	15,500	27	43 Mar
Power Co 4 1/2% pfd	10c	17	17	2,100	17	39 1/2 Feb
Inc	10c	1 1/2	1 1/2	3,400	1 1/2	3 Jan
Louisiana Gas Co	2 50	2 1/2	2 1/2	100	2 1/2	3 1/2 Jan
Power & Light 4.72% pfd	10c	2 1/2	2 1/2	100	2 1/2	5 1/2 Feb
Hour & Co warrants	10c	5 1/2	5 1/2	5,100	5 1/2	5 1/2 Mar
Alum Aluminum Co com	10c	3 1/2	3 1/2	800	3 1/2	4 1/2 Jan
convertible preferred	10c	3 1/2	3 1/2	2,000	3 1/2	4 1/2 Jan
Electronics Inc.	10c	2 1/2	2 1/2	4,800	2 1/2	2 1/2 Jan
Oil Corp Ltd.	40c	4 1/2	4 1/2	2,900	3 1/2	7 1/2 Jan
Electric Industries	10c	6 1/2	6 1/2	1,900	6 1/2	28 1/2 Jan
American deposit rcts regular	10c	6 1/2	6 1/2	600	6 1/2	14 Mar
Food Stores Inc.	10c	1 1/2	1 1/2	1,500	2 1/2	5 1/2 Jan
Laundries of America	10c	43	43	500	43	56 1/2 Feb
Oil & Gas Co.	10c	20 1/2	21 1/2	4,500	19	33 1/2 Mar
Testing Labs	33 1/2	12	12	1,600	11	1 1/2 Jan
Chemical Industrial Products	10c	6	6	1,700	5 1/2	9 Feb
Coast Line Co.	10c	1	1	7,900	1	1 1/2 Jan
Research Corp.	10c	10 1/2	12	2,200	9 1/2	18 1/2 Jan
del Golfo Sugar	5p	8	8	5,600	3 1/2	3 1/2 Jan
Consolidated Mining & Development Corp	10 pces	11 1/2	12	5,200	8	23 1/2 Jan
Option warrants	10c	8 1/2	8 1/2	900	8 1/2	15 1/2 May
General Industries Inc.	10c	10 1/2	11	5,200	8	23 1/2 Jan
Sewing Centers Inc.	10c	11 1/2	12 1/2	900	8 1/2	15 1/2 May
Devices Inc.	10c	6	6	1,400	5 1/2	12 1/2 Jan
Plastics Corp.	10c	4	4	400	3 1/2	7 Feb
Radio Mfg Co Inc.	10c	4 1/2	4 1/2	1,600	3 1/2	6 1/2 Feb
Steel Products Inc com	10c	14 1/2	14 1/2	900	13 1/2	26 1/2 Mar
Non-voting non-cum preferred	10c	14 1/2	14 1/2	900	13 1/2	26 1/2 Mar
Inc	10c	14 1/2	14 1/2	900	13 1/2	26 1/2 Mar
Industrial Corp	10c	14 1/2	14 1/2	900	13 1/2	26 1/2 Mar
Shire Collieries Corp.	10c	14 1/2	14 1/2	900	13 1/2	26 1/2 Mar

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Bolsa Chica Oil Corp	1.50	6 1/2	4 3/4	6,600	2 1/2	5 1/2 Jan
Borne Chemical Co Inc	1.50	13 1/2	13 1/2	700	11 1/2	19 1/2 Jan
Bourjels Inc	10c	2 1/2	2 1/2	4,000	1 1/2	1 1/2 Jan
Bowling Corp of America	20c	1 1/2	1 1/2	1,200	1 1/2	2 1/2 Feb
Brad Foote Gear Works Inc	10c	31 1/2	31 1/2	400	26 1/2	45 Jan
Brandywine Raceway Assn	10c	3	3	8,700	2 1/2	4 1/2 Apr
Brazilian Traction Light & Pow ord	10c	8 1/2	8 1/2	3,800	6 1/2	14 1/2 Mar
Breeze Corp	10c	31 1/2	31 1/2	200	30 1/2	30 1/2 Jun
Bridgeport Gas Co	10c	23 1/2	23 1/2	500	23	39 1/2 Feb
Brillo Manufacturing Co.	10c	2 1/2	2 1/2	8,300	1 1/2	3 Jan
Britalta Petroleum Ltd.	10c	28	28 1/2	1,000	25 1/2	36 Jan
British American Oil Co	10c	10	10	10	7 1/2	8 1/2 Feb
British American Tobacco	10c	10	10	10	7 1/2	8 1/2 Feb
Amer dep rcts ord bearer	10c	15 1/2	15 1/2	4,700	14 1/2	17 1/2 Feb
Amer dep rcts ord registered	10c	15 1/2	15 1/2	4,700	14 1/2	17 1/2 Feb
British Columbia Power	10c	4 1/2	4 1/2	2,600	3 1/2	5 1/2 Mar
British Petroleum Co Ltd	10c	9 1/2	9 1/2	8,400	8 1/2	15 1/2 Jan
Amer dep rcts ord reg	10c	22 1/2	21 1/2	400	21 1/2	29 1/2 Mar
Brooks Instrument Co Inc	25c	20 1/2	20 1/2	1,400	17 1/2	29 1/2 Mar
Brown Company	10c	7 1/2	7 1/2	500	7	8 Mar
Brown Forman Distillers of A com	30c	2 1/2	2 1/2	400	2 1/2	3 Feb
Class B common	10c	5 1/2	5 1/2	2,800	5	15 1/2 Feb
4% preferred	10c	16	15 1/2	2,400	11 1/2	19 1/2 Apr
Bruck Mills Ltd class B	10c	16	16 1/2	100	12 1/2	19 Apr
B S F Company	66 1/2c	10	9 1/2	100	9 1/2	10 1/2 Mar
Budget Finance Plan common	50c	6 1/2	6 1/2	100	5	11 1/2 Mar
60c convertible preferred	10c	7 1/2	7 1/2	1,000	7 1/2	11 Jan
6% serial preferred	10c	3 1/2	3 1/2	5,100	3 1/2	1/2 Jan
Buell Industries Inc	10c	4 1/2	3 1/2	2,600	3 1/2	8 1/2 Mar
Bunker Hill (The) Company	2.50	1 1/2	1 1/2	100	1 1/2	3 1/2 Feb
Burma Mines Ltd	10c	10 1/2	10 1/2	2,600	10 1/2	18 1/2 Jan
American dep rcts ord shares	3c 6d	10 1/2	9 1/2	5,700	8 1/2	16 Feb
Burnell & Co. Inc.	25c	1 1/2	1 1/2	100	1 1/2	3 1/2 Feb
Burroughs (J P) & Son Inc.	10c	10 1/2	10 1/2	2,600	10 1/2	18 1/2 Jan
Butler's Shoe Corp	10c	10 1/2	10 1/2	2,600	10 1/2	18 1/2 Jan
BVD Co Inc.	10c	1 1/2	1 1/2	1,500	1 1/2	4 1/2 Jan

C

Cabot Enterprises Ltd.	10c	19 1/2	19 1/2	3,200	17 1/2	27 Feb
Calgary & Edmonton Corp Ltd.	10c	21 1/2	21 1/2	6,900	17	26 1/2 Mar
California Electric Power common	10c	62	62	100	61	64 1/2 Mar
\$3.00 preferred	50c	50	50	50	49 1/2	52 1/2 Mar
\$2.50 preferred	50c	58 1/2	58 1/2	50	56	59 1/2 Mar
6% preferred	50c	34 1/2	34 1/2	40	34	40 Feb
Camden Fire Insurance	10c	4 1/2	4 1/2	4,200	3 1/2	7 1/2 Jan
Campbell Chibougamau Mines Ltd.	10c	7 1/2	7 1/2	100	6	9 1/2 Jan
Campbell Machines Inc.	10c	5	5	5	5	5 May
Canada Bread Co Ltd.	10c	22	22	31	22	31 Feb
Canada Cement Co Ltd common	10c	2 1/2	2 1/2	17,100	2 1/2	4 1/2 Jan
Canada Southern Petroleum Ltd vtc	10c	7	7	9,800	3 1/2	1 1/2 Mar
Canadian Export Gas & Oil	16 1/2c	1 1/2	1 1/2	1,300	5	1 1/2 Feb
Canadian Homestead Oils Ltd	10c	4 1/2	4 1/2	2,800	4 1/2	7 1/2 Feb
Canadian Husky Oil Ltd.	10c	7	7	800	6	10 1/2 Apr
Canadian Industrial Gas Ltd.	2.50	7 1/2	7 1/2	21,300	5 1/2	14 1/2 Feb
Canadian Javelin Ltd.	10c	3 1/2	3 1/2	2,400	3 1/2	6 1/2 Feb
Canadian Marconi	10c	10 1/2	10 1/2	200	9 1/2	13 1/2 Mar
Canadian Petrofina Ltd partc pfd	10c	4 1/2	4 1/2	1,600	4	7 1/2 Jan
Canadian Wide Properties Ltd.	10c	18	18	1,900	15	22 1/2 Apr
Canadian Williston Minerals	10c	16 1/2	14 1/2	8,900	11 1/2	35 Mar

AMERICAN STOCK EXCHANGE (Range for Week Ended July 6)

STOCKS American Stock Exchange					STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
J													
Jeannette Glass Co	1	12 1/2	12 1/2	13	700	10 1/2	May	23 1/2	Apr	10 1/2	Jan	153 1/2	Jan
Jefferson Construction Co	1	3 1/2	3 1/4	3 1/2	1,600	2 1/2	May	6 1/2	Jan	2 1/2	Jan	10 1/4	Jan
Jefferson Lake Asbestos Corp	1	7 1/2	6 1/2	7 1/4	1,700	5 1/2	Jun	11 1/2	Mar	5 1/2	Mar	4 1/2	Jan
Jefferson Lake Petrochemicals	1	5 1/2	5 1/2	5 1/2	900	5	May	9 1/2	Feb	5	Feb	6 1/2	Mar
Series B warrants	1	2 1/4	2 1/2	2 1/4	700	1 1/2	Jun	4 1/2	Feb	1 1/2	Feb	18 1/2	Feb
Jetronic Industries Inc	10c	2 1/2	2 1/2	2 1/2	1,400	2 1/2	May	5 1/2	Jan	2 1/2	Jan	35	Mar
Jupiter Corp (The)	75c	4 1/2	4 1/2	4 1/2	2,600	4 1/2	May	12	Mar	4 1/2	Mar	14	Jan
K													
Kaiser Industries Corp	4	6 1/2	6 1/2	6 1/2	19,700	5 1/2	Jun	10 1/2	Jan	5 1/2	Jan	3 1/2	Jun
Kalman (D) & Company	50c	2 1/2	2 1/2	2 1/2	3,900	2	May	3 1/2	Jan	2	Jan	14 1/2	Mar
Kansas Gas & Electric 4 1/2% pfd	100	19 1/2	19 1/2	21	1,900	17 1/2	Jun	26 1/2	Feb	17 1/2	Feb	4 1/2	Jan
Katz Drug Company	1	12 1/2	12 1/2	12 1/2	1,700	9 1/2	May	18	Apr	9 1/2	Apr	3 1/2	Jan
Kaufman & Broad Bldg Co	1	14 1/4	14 1/4	14 1/2	1,600	13 1/2	May	21 1/2	Feb	13 1/2	Feb	9 1/2	Mar
Kavanau Corp	1	23 1/2	23 1/2	24 1/2	6,000	20 1/2	May	50 1/2	Feb	20 1/2	Feb	12 1/2	Mar
Kawecki Chemical Co	25c	28 1/2	28 1/2	29	10,900	18	May	29	July	18	July	9	Mar
Kawneer Co (Del)	5	8 1/2	8 1/2	8 1/2	700	8 1/2	Jun	14	Feb	8 1/2	Feb	12 1/2	Apr
Kay Jewelry Stores Inc	1	9 1/2	9 1/2	10	1,000	9 1/2	May	12 1/2	Jan	9 1/2	Jan	3 1/2	Jun
Kidde (Walter) & Co	2.50	1 1/2	1 1/2	1 1/2	2,200	1 1/2	Jun	3 1/2	Feb	1 1/2	Feb	2 1/2	Apr
Kilmebe Copper Cobalt Ltd	1	7 1/2	7 1/2	7 1/2	500	7 1/2	Jun	1 1/2	Feb	7 1/2	Feb	35	Jan
Kin-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	9,100	1 1/2	Jun	2 1/4	Jan	1 1/2	Jan	7	Jan
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	700	2 1/2	May	3 1/2	Feb	2 1/2	Feb	14 1/2	Feb
Kingston Products	1	14 1/4	14 1/4	14 1/4	1,700	13 1/2	Jun	19 1/2	Apr	13 1/2	Apr	34 1/2	Apr
Kirby Petroleum Co	1	16	15 1/2	16	2,000	13 1/2	Jun	25 1/2	Jan	13 1/2	Jan	17 1/2	Apr
Kirkeby-Natus Corp	1	16	15 1/2	16	2,000	13 1/2	Jun	25 1/2	Jan	13 1/2	Jan	17 1/2	Apr
Kirkland Minerals Corp Ltd	1	16	15 1/2	16	2,000	13 1/2	Jun	25 1/2	Jan	13 1/2	Jan	17 1/2	Apr
Kleer-Vu Industries Inc	10c	3 1/2	3 1/2	3 1/2	500	2 1/2	Apr	7 1/2	Jan	2 1/2	Jan	3 1/2	Jun
Klein (S) Dept Stores Inc	1	17 1/2	17 1/2	18 1/4	3,200	16	Jun	27 1/2	Jan	16	Jan	14 1/2	Jan
Kleinert (I B) Rubber Co	2.50	11 1/4	10 1/2	11 1/4	300	9 1/2	May	19	Jan	9 1/2	Jan	14 1/2	Jan
Klion (H L) Inc	25c	5 1/2	5 1/2	5 1/2	5,800	4 1/2	May	10 1/2	Mar	4 1/2	Mar	22 1/2	Jan
Knott Hotels Corp	5	17 1/2	17 1/2	18 1/4	900	16 1/2	Jun	24 1/2	Jan	16 1/2	Jan	27 1/2	Feb
Kostin Corp	7.50	11 1/2	11 1/2	11 1/2	100	11 1/2	Jun	15 1/2	Jan	11 1/2	Jan	58 1/2	May
Krattner (The) Corp class A	1	20 1/2	20 1/2	21 1/2	12,800	18 1/2	May	28 1/2	Mar	18 1/2	Mar	19	Jan
Kropp (The) Forge Co	33 1/2c	1 1/2	1 1/2	1 1/2	1,500	1 1/2	May	2 1/4	Mar	1 1/2	Mar	17 1/2	Jan
Kutka Smith Electronics Corp	10c	4 1/2	4 1/2	4 1/2	1,200	4 1/2	May	9 1/2	Feb	4 1/2	Feb	17 1/2	Jan
L													
L'Aligon Apparel Inc	1	10	10	10 1/2	1,900	10	July	25 1/4	Jan	10	Jan	1 1/2	Jan
Lafayette Radio Electronics Corp	1	9 1/2	9 1/2	9 1/2	3,700	8 1/2	May	25 1/4	Jan	8 1/2	Jan	36	Jan
Lake Shore Mines Ltd	1	3	2 1/2	3	2,000	2 1/2	Apr	3 1/2	Jun	2 1/2	Jun	13 1/2	Feb
Lakey Foundry Corp	1	2 1/2	2 1/2	2 1/2	1,400	2 1/2	Jun	4	Jan	2 1/2	Jan	2 1/2	Jan
Lamb Industries	3	3 1/2	3 1/2	3 1/2	1,400	2 1/2	Jun	5 1/2	Jan	2 1/2	Jan	13 1/2	Feb
Lamson Corp of Delaware	5	10 1/2	10 1/2	10 1/2	400	10 1/2	Jun	15	Jan	10 1/2	Jan	86	Jun
Lamson & Sessions Co	10	14	14	14 1/4	300	13 1/4	May	20 1/2	Jan	13 1/4	Jan	29 1/2	Jun
Lanston Industries Inc	5	4	3 1/4	4	800	3 1/2	Jun	8	Jan	3 1/2	Jan	47	Jan
Larchfield Corp	1	4	4	4 1/2	500	4 1/2	May	6 1/4	Mar	4 1/2	Mar	39 1/4	Mar
Lee Filter Corp	1	4 1/2	4 1/2	4 1/2	300	4 1/2	Jun	9	Feb	4 1/2	Feb	4 1/2	Jan
Lee Motor Products class A	1	2 1/2	2 1/2	2 1/2	700	2 1/2	July	5 1/2	Jan	2 1/2	Jan	1 1/2	Jan
Lefcourt Realty Corp	25c	1	1	1 1/2	44,000	1	May	2 1/2	Jan	1	Jan	4	Apr
Le Tourneau (R G) Inc	1	12	12	12	166	12	Jun	25 1/2	Jan	12	Jan	6 1/2	Jan
Levine's Inc	4	19 1/2	19 1/2	20 1/2	2,900	18 1/2	Jun	40 1/4	Mar	18 1/2	Mar	3	Feb
Liberty Fabrics of N Y common	1	19 1/2	19 1/2	20 1/2	2,900	18 1/2	Jun	40 1/4	Mar	18 1/2	Mar	2 1/2	Jan
5% preferred	10	7 1/2	7 1/2	7 1/2	100	7 1/2	July	8 1/2	Jan	7 1/2	Jan	4 1/2	Jan
Lithium Corp of America Inc	1	7 1/2	7 1/2	7 1/2	8,500	6 1/2	May	14 1/2	Jan	6 1/2	Jan	62	Jan
Livingston Oil Co	10c	6 1/2	6 1/2	6 1/2	8,300	5 1/2	May	11 1/2	Jan	5 1/2	Jan	93	Mar
Locke Steel Chain	2.50	11	11	11	100	10	Jun	18 1/2	Feb	10	Feb	10 1/2	Apr
Lockwood Kessler & Bartlett Class A	25c	4	3 1/2	4	700	3 1/2	Jun	6	Mar	3 1/2	Mar	4 1/2	Mar
Lodge & Shipley (The) Co	1	1 1/4	1 1/4	1 1/4	4,000	1	Jun	1 1/4	Feb	1	Feb	19 1/4	Feb
Longines-Wittnauer Watch Co	1	10 1/2	10 1/2	10 1/2	500	9 1/4	Jun	16	Mar	9 1/4	Mar	26 1/2	Feb
Loral Electronics Corp	25c	12 1/2	12 1/2	13 1/2	17,200	10 1/2	Jun	35 1/2	Feb	10 1/2	Feb	11 1/2	Feb
Louis Sherry Preserves Inc	1	3 1/2	3 1/2	3 1/2	300	3 1/2	Jun	7 1/2	May	3 1/2	May	29	Jan
Louisiana Gas Service	10	17 1/2	16 1/2	17 1/2	1,700	15 1/2	Jun	23	Jan	15 1/2	Jan	98 1/2	Jan
Louisiana Land & Exploration	30c	66 1/4	65 1/2	67	3,000	58 1/2	May	80 1/4	Apr	58 1/2	Apr	64 1/2	Apr
Lucky Friday Silver Lead Mines	10c	23 1/2	23 1/2	25 1/2	5,100	20 1/2	Feb	27 1/2	Jan	20 1/2	Jan	19 1/2	Jan
Lundy Electronics & Systems Inc	10c	3 1/2	3 1/2	3 1/2	700	3 1/2	May	6 1/4	Apr	3 1/2	Apr	6 1/4	Apr
Lunkenheimer (The) Co	2.50	25 1/4	24 1/2	25 1/2	830	24 1/2	Jun	29 1/2	Feb	24 1/2	Feb	15 1/2	Jan
Lynch Corp	2	6 1/2	6 1/2	6 1/2	1,300	5 1/2	Jun	9 1/2	Mar	5 1/2	Mar	6	Feb
M													
MacFadden-Bartell Corp	50c	2	2 1/4	2 1/4	900	1 1/2	May	4 1/2	Feb	1 1/2	Feb	10 1/2	May
Mack Trucks Inc warrants	15 1/2	14 1/2	16 1/2	16 1/2	2,700	11 1/2	Jun	25 1/2	Mar	11 1/2	Mar	14 1/2	Apr
Mackie Vending Co class A	1	19	19 1/2	19 1/2	1,200	16	May	30 1/2	Feb	16	Feb	21	May
Mackey Airlines Inc	33 1/2c	1 1/2	1 1/2	1 1/2	1,200	1 1/2	May	2	Feb	1 1/2	Feb	18	Jun
Macooid Industries Inc	3	3	3	3 1/2	800	2 1/2	Jun	5 1/2	May	2 1/2	May	29 1/2	Feb
Magellan Petroleum Corp vtc	1c	1 1/2	1 1/2	1 1/2	19,100	1 1/2	Jan	1 1/2	Mar	1 1/2	Mar	28 1/2	May
Magna Oil Corporation	50c	6 1/2	5 1/2	6 1/2	4,500	4 1/2	May	10 1/4	May	4 1/2	May	27 1/2	Apr
Maine Public Service	7	20	20 1/4	20 1/4	400	18 1/2	Jun	24 1/4	Apr	18 1/2	Apr	27 1/2	Apr
Majestic Specialties Inc	1	14 1/2	13 1/2	14 1/2	2,500	11	Jun	32 1/2	Jan	11	Jan	26 1/2	May
Mallory Randall Corp	10c	5 1/2	5 1/2	5 1/2	1,100	5 1/2	May	11 1/2	Jan	5 1/2	Jan	24 1/2	Feb
Mangel Stores	2.1	21 1/2	21 1/2	22 1/4	2,100	21 1/2	July	40 1/4	Jan	21 1/2	Jan	15 1/2	Jan
Mansfield Tire & Rubber	2.50	7 1/2	7 1/2	7 1/2	5,200	6	May	10 1/2	Jan	6	Jan	6	Feb
Marconi International Marine Communication Co Ltd	1	19 1/2	19 1/2	21 1/4	3,900	17 1/2	May	42 1/2	Jan	17 1/2	Jan	14 1/2	Apr
Martin-Marietta Corp warrants	1	22 1/2	22 1/2	23 1/2	2,500	20 1/4	Jun	38	Feb	20 1/4	Feb	26 1/2	May
Maryland Cup Corp	1	20	18 1/2	22	4,000	16 1/2	Jun	29 1/4	May	16 1/2	May	24 1/2	Jan
Masco Corp	1	10 1/2	10 1/2	10 1/2	8,600	8 1/2	Mar	13 1/2	Apr	8 1/2	Apr	24 1/2	Apr
Massey-Ferguson Ltd	3	6 1/2	6 1/2	6 1/2	500	6	Mar	6 1/2	Jan	6	Jan	6 1/2	Apr
Maule Industries Inc	3	8 1/2	8 1/2	8 1/2	60,400	6	Jun	12 1/4	Jan	6	Jan	99	Apr
McCrory Corp warrants	1	2 1/2	2 1/2	2 1/2	8,900	2 1/2	May	4 1/2	Jan	2 1/2	Jan	95 1/2	May
McCulloch Oil Corp	50c	2 1/2	2 1/2	2 1/2	29,800	2 1/2	July	4 1/2	May	2 1/2	May	103 1/2	May
McCormick & Co new com	1	24 1/2	23 1/2	25 1/2	10,600	21 1/2	Jan	5 1/2	Jan	21 1/2	Jan	130	Jun
Menasco Mfg Co	1	16 1/2	16 1/2	16 1/2									

AMERICAN STOCK EXCHANGE (Range for Week Ended July 6)

Table with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Par. Includes sections for American Stock Exchange, Q, R, S, T, and U.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended July 6)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
U S Rubber Reclaiming Co.	1	8 1/4	5 3/4	8 1/4	500	5 1/2	Jun	8 1/4
United Stockyards Corp.	25c	---	4 1/4	4 1/4	400	4	May	8
Universal American Corp.	---	---	2 1/2	2 1/2	300	1 1/4	Jun	4 1/2
Warrants Series 1962	---	---	---	---	---	1 1/4	Jun	4 1/2
Warrants Series 1955	---	---	---	---	---	49 1/2	Jan	67 1/4
Universal Consolidated Oil	10	---	5 1/4	5 1/4	300	5	Jun	8
Universal Container Corp cl A com	10c	---	5 1/4	5 1/4	300	5	May	9 1/4
Universal Controls Inc.	25c	5 1/4	5 1/4	6 1/4	33,700	27	Jun	35
Universal Insurance	17.78	---	8 1/4	8 1/4	1,700	8	May	12
Universal Marion Corp.	---	7	6 1/4	7	900	6 1/2	Jun	11 1/2
Valve Corp of America	25c	9 1/2	9 1/2	10	900	8 1/4	May	19 1/4
Venture Capital Corp of America	1	4 1/4	4 1/4	5	1,100	3 1/2	Jun	14 1/4
Victoreen (The Instrument Co)	1	7	6 1/4	7 1/4	10,600	5 1/2	May	10 1/4
Viewlex Inc class A	25c	5 1/4	5 1/4	5 1/2	2,100	3	May	13
Vinco Corporation	1	4 1/4	4 1/4	4 1/2	2,900	3 1/2	May	9 1/4
Virginia Dare Stores Corp.	1	9 1/4	9 1/4	9 1/4	4,100	9 1/4	Jun	21 1/4
Virginia Iron Coal & Coke Co.	2	8 1/4	8 1/4	9 1/4	6,500	7 1/2	May	12 1/4
Vita Food Products	25c	---	15	15	500	14 1/2	May	23 1/4
Vogt Manufacturing	---	5	5 1/4	5 1/4	600	5 1/2	Jun	8 1/4
VTR Inc	1	3 1/4	3 1/4	3 1/4	1,400	2 1/2	Jun	4 1/4
Waco Aircraft Co.	---	1 1/4	1 1/4	1 1/4	300	1 1/4	Jun	3 1/4
Wagner Baking common	---	1 1/4	1 1/4	1 1/4	1,600	1 1/4	May	6 1/4
7% preferred	100	---	33 1/4	33 1/4	40	28	May	71 1/4
Waitt & Bond Inc common	4	---	3 1/4	3 1/4	800	3 1/2	Jun	6 1/4
6% non-conv preferred	10	---	7 1/4	7 1/4	100	7	Jun	13
Waltham Precision Instruments Co.	1	2	1 1/2	2	4,700	1 1/2	May	3
Webb & Knapp Inc common	10c	1 1/4	1 1/4	1 1/4	77,200	1	Jun	2 1/4
86 series preference	---	---	86	88	60	83 1/4	Jun	104 1/4
Weilman & Company Inc	1	---	---	---	---	3 1/4	May	4
Westworth Manufacturing	1.25	4 1/4	4 1/4	4 1/4	4,300	3 1/4	May	7 1/4
West Chemical Products Inc	50c	---	23	23	500	22 1/4	Jun	34 1/4
West Texas Utilities 4.40% pfd	100	---	---	---	---	9 1/2	Jan	94
Westbury Fashions new common	---	13 1/4	12 1/4	14 1/4	5,400	10 1/2	Jun	21 1/4
Western Development Co	1	4 1/4	4 1/4	4 1/4	1,000	4	Jun	7 1/4
Western Equities Inc	10c	3	2 1/4	3	3,600	2 1/4	July	4 1/4
Western Nuclear Inc	5c	---	2 1/4	2 1/4	4,100	2 1/4	Apr	3 1/4
Western Stockholders Invest Ltd—	---	---	---	---	---	1/2	May	1/2
American dep rets ord shares	1s	---	26	26	200	26	Jun	38
Westmoreland Inc	10	---	28 1/4	30	250	28	Jun	32
Weyenberg Shoe Manufacturing	1	19 1/4	19 1/4	19 1/4	1,000	18 1/4	May	25 1/4
Whippany Paper Board	10c	---	10 1/4	10 1/4	400	10 1/2	Jun	15 1/4
White Eagle International Inc	10c	---	3 1/4	3 1/4	3,400	3 1/4	Jun	1 1/4
White Stag Mfg Co	1	20 1/2	20 1/4	20 1/2	2,200	18	Jun	29 1/4
Whitmoyer Laboratories Inc	1	8 1/4	8 1/4	9 1/4	3,400	8	Jun	11 1/4
Wichita River Oil Corp	1	---	1 1/4	1 1/4	500	1 1/4	May	3 1/4
Wielobit Stores Inc	1	17 1/4	17 1/4	17 1/4	400	17	Jun	24 1/4
Williamhouse (The) Inc	10c	---	7 1/4	7 1/4	200	6	Jun	14 1/4
Williams Brothers Co	10	15 1/4	15 1/4	16	2,000	13 1/4	May	22 1/4
Williams-McWilliams Industries	10	5 1/4	5 1/4	6 1/4	3,900	4 1/4	Jun	10 1/4
Williams (R C) & Co	1	15 1/4	15 1/4	16 1/4	3,500	11 1/2	May	29
Wilson Brothers common	1	7	6 1/4	7 1/4	3,200	5 1/2	Jun	16 1/4
5% preferred	25	13 1/4	13 1/4	13 1/4	500	13 1/2	Jun	18
Wisconsin Pwr & Light 4 1/2% pfd	100	97 1/2	97 1/2	97 1/2	20	93 1/2	Jun	98
Wood (John) Industries Ltd	---	---	34 1/4	34 1/4	25	34 1/2	Jan	41
Wood Newspaper Machine	1	15 1/2	14 1/2	16	2,100	12	May	23 1/4
Woodall Industries Inc	2	---	15 1/4	15 1/4	400	14 1/2	May	18 1/4
Woolworth (F W) Ltd	---	---	---	---	---	6 1/4	May	7 1/4
American dep rets ord regular	5s	---	---	---	---	2 1/4	Jan	2 1/4
6% preference	£1	---	---	---	---	7 1/4	Jan	7 1/4
Wright Hargreaves Ltd	40c	---	7 1/4	7 1/4	3,700	7 1/4	Jan	1 1/4
Yale Express System Inc class A	25c	6 1/4	6 1/4	6 1/2	900	5 1/2	May	8 1/4
Yonkers Raceway Inc com	25c	4 1/4	4 1/4	4 1/4	7,200	3 1/4	Jun	6 1/4
6% preferred	5	---	4	4	200	3 1/4	Jan	4 1/4
Zale Jewelry Co new common w/	1	14 1/2	13 1/4	14 1/2	1,000	13 1/2	May	16 1/4
Zapata Off-Shore Co	50c	5 1/4	5 1/4	5 1/4	3,400	5	Jun	8 1/4
Zapata Petroleum Corp	10c	---	4 1/4	4 1/4	2,300	3 1/2	May	7 1/4
Zion Foods Corp	1	3 1/4	3 1/4	4 1/4	2,400	3 1/4	July	8

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
First National Realty & Construction Corp—	---	---	---	---	---	---	---
6 1/2% ex wts 1976	May-Nov	72	71	72 1/2	44	70	81
Fotocrome Inc 5 1/2% 1981	Apr-Oct	56	53	56	30	51	94 1/2
General Builders 6s subord debts 1963	Apr-Oct	---	93 1/2	93 1/2	5	90 1/4	95
General Development 6s 1974	May-Nov	---	96 1/2	97 1/2	71	92 1/2	121
Guantanamo & Western RR 4s 1970	Jan-July	---	14	7	---	8	7 1/4
Registered	---	---	13 1/2	5 1/4	---	3 1/2	6
Hartfield Stores 5 1/2% conv. 1981	Jun-Dec	71	67	73 1/4	30	60	107
Hoffman International 7s conv. debts 1973	Jun-Dec	---	115	120	9	105	153
Hudson & Manhattan Corp 1st 6s 1982	Jan-July	99	98 1/2	99 1/2	55	95	99 1/2
Hydrometals Inc 6s 1972	Jan-July	---	59	65	35	46	103
Kallian Power Realization Tr 6 1/2% liq tr cdfs	---	---	48 1/2	49 1/4	61	48 1/2	59 1/4
Kawachi Chemical 4 1/4% 1976	May-Nov	106 1/2	106	106 1/2	3	97	138
Livingston Oil Co 5 1/4% conv deb 1982	May-Nov	102	100	103	14	90	116 1/2
Mergenthaler Linotype Co 5% 1977	Mar-Sep	---	102	103 1/2	29	98	105
Midland Valley RR 4s 1963	Apr-Oct	---	136 1/2	---	---	95	99
National Bell's Hess now 6s due 1984	Apr-Oct	107	102	107	41	97 1/4	131
National General Corp 5 1/2% 1974	Quar-Mar	---	76	76 1/4	5	72	81 1/4
National Research Corp 5s 1976	Jan-July	97	94	97	53	90	126 1/4
Nippon Electric Power Co Ltd—	---	---	---	---	---	---	---
6 1/2% due 1953 extended to 1963	Jan-July	---	190	99 1/4	---	99 1/4	99 1/4
Nuclear Corp of America 5 1/4% 1976	Feb-Oct	72	66 1/4	74	37	62	110
Occidental Petroleum 6 1/4% 1976	Apr-Oct	185	175	195	49	130	319
Ohio Power 1st mortgage 3 1/4% 1968	Apr-Oct	---	95	95 1/4	8	83	96 3/4
1st mortgage 3s 1971	Apr-Oct	---	88 1/4	88 1/4	1	87	98 1/2
Pennsylvania Water & Power 3 1/4% 1984	June-Dec	---	197 1/2	---	---	90	92 1/2
3 1/4% 1970	Jan-July	---	190 1/2	---	---	119	121 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	120	120	120 1/2	3	119	121 1/2
Rapid American Co 7s debts 1967	May-Nov	100 1/4	100	100 1/4	2	99 1/2	104
5 1/4% conv subord debts 1977	Jan-July	100 1/2	98	104	53	96	137
Realty Equities Corp—	---	---	---	---	---	---	---
7 1/2% (without warrants) 1972	Feb-Aug	87	85	87	5	74	88
Sea Harbor Water Power Corp 3s 1981	May-Nov	---	183	---	---	---	---
Southern California Edison 3s 1965	Mar-Sept	97 1/4	96 1/4	97 1/2	38	95 1/4	98 1/4
3 1/2% series A 1973	Jan-July	---	86 1/2	90	---	82	88 1/2
3s series B 1973	Feb-Aug	---	82	---	---	82	90 1/4
2 1/2% series C 1976	Feb-Aug	---	84	87	---	85 1/4	85 1/4
3 1/2% series D 1976	Feb-Aug	---	86	---	---	83	86 1/2
3s series E 1978	Feb-Aug	---	82	82 1/2	---	88 3/4	93 1/2
3s series F 1979	Feb-Aug	83	83	83	4	80 1/2	84
3 1/2% series G 1981	Apr-Oct	---	89 1/2	89 1/2	5	86	92 1/4
4 1/4% series H 1982	Feb-Aug	---	99	100 1/2	8	96	101 1/2
4 1/4% series I 1982	Feb-Aug	102 1/4	102 1/4	102 1/4	17	101 1/4	105 1/2
4 1/2% series J 1982	Mar-Sept	---	103 1/4	104 1/4	---	102 1/4	105
4 1/2% series K 1983	Mar-Sept	---	95	103 1/2	---	101	105 1/2
5s series L 1985	Feb-Aug	---	107 1/2	---	---	105	106
4 1/2% series M 1985	Mar-Sept	---	100	101	16	98 1/2	102 1/2
4 1/2% series N 1986	Apr-Oct	---	103 1/4	---	---	99 1/2	103 1/4
4 1/2% series O 1987	May-Nov	---	97 1/2	99 1/2	10	97 1/2	99 1/2
Southern California Gas 3 1/4% 1970	Apr-Oct	92 1/4	92 1/4	92 1/4	6	91 1/4	94
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	90 1/4	90 1/4	2	89	92
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	---	93 1/4	93 1/4	9	89 1/2	94 1/4
Szabo Food Service Inc 6s debts	1973	---	80	85	---	78	90
Teleguide Corp 6s May 1 1980	Mar-Nov	70	66	70	21	60	83 1/2
Transportation Corp of Amer 6 1/2% 1973	Mar-Nov	91	91	93	47	77	122
United Improvement & Investing Corp—	---	---	---	---	---	---	---
6s conv subord debts 1976	May-Nov	101	99 1/2	107	78	99 1/2	128
Wasatch Corp debts 6s ser A 1983	Jan-July	---	197 1/2	99	---	97 1/2	100
Washington Water Power 3 1/2% 1964	June-Dec	---	198 1/2	99 1/4	---	97 1/2	99
Webb & Knapp Inc 5s debts 1974	June-Dec	72 1/2	70	72 1/2	17	67	80

Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-July	---	120	---	---	---	---
Danzig Port & Waterways 6 1/2% 1952	Jan-July	---	15 1/2	7 1/2	---	6	9 1/2
German Savings Banks and Clearing Assn—	---	---	---	---	---	---	---
Debt Adjustment Debentures—	---	---	---	---	---	---	---
5 1/4% series A 1967	Jan-July	---	199 1				

OUT-OF-TOWN MARKETS (Range for Week Ended July 6)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	1.66 1/2	14 1/4	13 1/4	14 1/4	383	12 1/2	17 1/2
American Tel & Tel.	33 1/2	106 3/4	103 1/2	108 1/2	2,911	98	136 1/2
Anaconda Company	50	---	40 1/2	41 1/2	173	38 1/4	52 1/2
Bosson Edison Co new	10	34	32 1/2	34	746	29 1/4	34
Calumet & Hecla Inc.	5	---	10 1/2	10 1/2	56	10 1/2	17 1/2
Cities Service Co.	10	---	50 1/4	50 1/4	67	47	58 1/4
Copper Range Co.	5	---	15	15	100	13 1/2	22 1/4
Eastern Gas & Fuel Associates com.	10	---	38 1/2	38 1/2	10	33 1/4	55
Eastern Mass Street Railway Co.	100	---	16 1/2	16 1/2	50	14	24
5% cumulative adjust.	100	---	53 1/2	53 1/2	92	51 1/2	72 1/2
First National Stores Inc.	5	---	76 1/2	80	271	71 1/2	116 1/4
Ford Motor Co.	5	---	38 1/2	40	367	36 1/4	43 1/4
New common w. l.	2.50	---	---	---	---	---	---
General Electric Co.	5	62 1/2	59 1/2	64	1,002	54 1/2	78 1/2
Gillette Company	1	---	35 1/4	37 1/4	732	30 1/2	55 1/2
Island Creek Coal Co common	50c	---	22 1/2	22 1/2	54	20	32 1/2
Kennecott Copper Corp.	---	---	70	71	1,728	67 1/4	85 1/2
Loew's Boston Theatres	25	---	14	14	50	14	16
Narragansett Racing Association	1	---	12	12	50	11 1/2	15
New England Electric System	20	22 1/2	21 1/2	23	1,205	19 1/2	26 1/4
New England Tel & Tel Co.	100	42 1/4	41 1/2	42 1/2	438	36 1/2	51 1/2
Olin Mathieson Chemical	5	---	27 1/2	28 1/2	85	26 1/2	41
Pennsylvania RR	10	11 1/4	11 1/4	11 1/4	74	10 1/2	18 1/2
Rehall Drug & Chemical Co.	2.50	---	22 1/2	23 1/2	29	22 1/2	53
Shawmut Association	---	32	30	32 1/2	480	28	40
Stop & Shop Inc.	1	---	20	20 1/2	1,048	19 1/4	41
United Fruit Co.	---	21 1/2	21 1/2	22 1/4	670	19 1/2	30 1/2
United Shoe Machinery Corp com.	25	49	48 1/2	49	62	46 1/2	70 1/2
U S Smelting Refining & Min'g com.	50	---	25 1/2	25 1/2	25	22 1/2	42 1/4
Westinghouse Electric Corp.	6.25	27 1/2	26 1/2	27 1/2	338	25	39 1/2

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeronca	1	---	4 1/2	4 1/2	25	4 1/2	7 1/4
Carey Manufacturing	10	---	25 1/2	27 1/2	192	25 1/2	32 1/2
Champion Papers common	---	28 1/4	27 1/4	29 1/4	191	24 1/4	38 1/4
Cincinnati Gas common	8.50	42	40 1/4	42	233	37 1/2	50 1/2
Cincinnati Milling	10	32 1/2	32 1/2	33 1/2	538	27 1/2	51
Cincinnati Telephone	50	96 1/4	95 1/4	96 1/4	619	93	113 1/4
Diamond National	1	---	44	44 1/2	70	41	52 1/2
Du Bois Chemicals	1	14 1/2	14 1/4	14 1/4	140	12 1/2	21 1/4
Eagle Picher	5	20	19 1/4	20 1/2	120	19 1/4	24 1/2
Gibson Cards	5	27 1/2	25 1/2	27 1/2	98	24 1/2	39 1/2
Kroger	1	22 1/4	22 1/2	23	1,935	20 1/2	30 1/2
Procter & Gamble common	---	64	61 1/2	66	1,270	57	92 1/4
U. S. Playing Card	5	---	27 1/2	27 1/2	97	26 1/2	30 1/2

UNLISTED STOCKS

Allied Stores	---	55 1/2	55 1/2	10	55 1/2	July	66 1/2
Allis-Chalmers	10	15 1/2	15 1/2	143	15	Jun	23
Aluminum Co of America	---	56 1/4	56 1/4	75	47 1/4	Jun	66
American Cyanamid	---	39 1/2	40 1/4	220	36	Jun	48
American Motors	1.66 1/2	14 1/4	14 1/4	96	11 1/2	May	17 1/2
American Tel & Tel Co.	33 1/2	107 1/2	104 1/4	486	98 1/4	May	136 1/2
American Tobacco	6.25	---	32 1/2	34	70	29 1/2	42 1/4
Anaconda	50	---	40 1/2	43	209	38 1/2	51 1/2
Armco Steel	10	47 1/4	47 1/4	559	43 1/2	Jun	71 1/4
Armour	5	---	37 1/2	37 1/2	50	34	56 1/2
Ashland Oil	1	22 1/2	22 1/2	140	19 1/2	May	28 1/2
Avco Corp	2	20 1/2	20 1/2	125	17 1/2	May	28 1/2
Bethlehem Steel	8	---	34 1/2	34 1/2	172	31 1/2	43 1/2
Boeing	5	40 1/2	40 1/2	28	36 1/2	May	56
Brunswick Corp	---	22 1/2	22 1/2	300	22 1/2	May	52 1/2
Eurlington	1	---	21 1/2	21 1/2	10	18 1/2	25
Burroughs	5	---	37 1/2	38 1/4	41	32 1/2	52 1/4
Chesapeake & Ohio	25	49 1/4	47 1/2	50 1/2	273	45 1/4	60 1/4
Chrysler	25	---	42 1/2	52 1/2	2	39	62 1/2
Cities Service	10	---	49	49 1/2	11	47	59
Colgate-Palmolive	1	---	39 1/2	39 1/2	40	32 1/2	54 1/2
Columbia Gas	10	26 1/2	26	26 1/2	70	22 1/2	30
Columbus & So Ohio Electric	5	---	54 1/2	54 1/2	1	53 1/4	71 1/4
Corn Products	50c	---	45 1/2	47 1/2	27	41 1/2	60 1/2
Curtiss Wright	1	---	16	16	20	14 1/4	18
Detroit Steel	1	13 1/2	13 1/2	50	12 1/2	May	17 1/2
Dow Chemical	5	44 1/2	43 1/2	88	39 1/2	Jun	72 1/4
Du Pont	5	---	177 1/2	179 1/4	47	168 1/4	253 1/4
Eastman Kodak	10	---	90 1/2	93 1/2	143	85 1/2	115
El Paso Natural Gas	3	20 1/2	19 1/4	20 1/2	151	18 1/2	26 1/2
Federated Dept Stores	1 1/4	41 1/4	40 1/4	42 1/2	196	37 1/2	53 1/4
Ford Motor	5	79	76 1/2	79 1/4	226	71 1/2	115 1/2
New common	2.50	39 1/2	38 1/4	40	45	36 1/4	43 1/2
Fruehauf Trailer	1	---	22 1/2	22 1/2	35	17 1/4	27 1/2
General Dynamics	1	---	21 1/2	22 1/2	129	20 1/2	36 1/4
General Electric	5	62	62	63 1/4	182	54 1/2	78 1/2
General Motors	1 1/2	48 1/2	48 1/2	49 1/2	424	45	57 1/2
General Telephone	3.33 1/3	20 1/2	20 1/4	20 3/4	217	18 1/2	29 1/2
Goodyear Tire	---	---	33 1/4	33 1/4	1	29 1/2	45
Greyhound	3	---	25 1/2	26 1/2	40	22 1/2	39 1/2
Gulf Oil	8 1/2	---	36 1/2	36 1/2	73	33 1/2	44
International Harvester	---	47 1/2	47 1/2	47 1/2	25	44	56 1/2
International Paper	2.50	26 1/2	26	26 3/4	154	25 1/2	32 1/2
International Tel & Tel.	---	---	38 1/2	38 1/2	30	33 1/2	57 1/2
Jones & Laughlin	10	45 1/4	45 1/4	45 1/4	8	40 1/4	69 1/4
King-Seely	1	26 1/2	26 1/2	26 1/2	40	23 1/2	27
Lorillard (P)	5	---	45 1/4	47 1/4	84	42 1/4	62 1/2
Martin-Marietta Corp	1	19 1/4	19 1/4	19 1/4	64	18 1/2	28 1/2
McGraw-Hill	1	---	31 1/2	32 1/2	16	29 1/2	39 1/2
Mead Corp	5	34 1/2	34 1/2	34 1/2	81	33 1/2	48 1/4
Minnesota Mining	---	48	47 1/2	50 1/2	167	41 1/2	70 1/2
Monsanto Chemical	2	37 1/2	37 1/4	38 1/2	75	34 1/4	52 1/4
National Cash Register	5	75 1/4	75 1/4	78 1/4	92	74 1/4	130
National Distillers	5	---	24 1/4	24 1/2	50	22 1/2	30 1/2
National Lead	5	74 1/2	74 1/2	76	66	71 1/4	96 1/4
New York Central	1	12 1/4	12 1/4	12 1/4	200	11	20 1/2
Pennsylvania RR	10	11 1/2	11 1/2	11 1/2	80	10 1/2	18 1/2
Pepsi-Cola	33 1/2c	41 1/2	41 1/2	41 1/2	34	35 1/2	57 1/2
Pfizer (Chas)	---	---	39 1/2	39 1/2	25	35 1/2	53 1/2
Phillips Petroleum	5	---	43 1/4	45 1/2	35	43	60
Pure Oil	5	30 1/2	30 1/2	30 1/2	59	29 1/2	36 1/2
Radio Corp of America	---	---	41 1/2	43 1/2	56	39	63 1/2
Republic Steel	10	---	39 1/4	40 1/4	165	35 1/4	59 1/4
Reynolds Tobacco	5	47 1/2	47 1/2	50 1/2	265	40 1/2	80 1/2
Royal Dutch Petroleum	20 1/2	36 1/2	36 1/2	36 1/2	18	33 1/2	40
St. Regis Paper	5	25 1/2	25 1/2	26 1/4	73	24 1/2	38 1/2
Schenley Industries	1 1/2	19	18 1/2	19	65	17 1/2	26 1/2
Sears, Roebuck	3	56	53 1/2	66 1/2	55	59 1/2	87 1/2
Sperry Rand	50c	14	14	14 1/4	383	13	23 1/2

For footnotes, see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Oil (Calif)	6 1/4	---	55	55	55	50	59 1/2
Standard Oil (Ind)	25	---	45 1/2	45 1/2	20	42 1/4	57 1/2
Standard Oil (N J)	7	50 1/2	49 1/2	50 1/2	590	45 1/4	56 1/2
Standard Oil (Ohio)	10	---	51 1/4	51 1/4	10	47 1/4	59 1/2
Studebaker-Packard	1	7 1/2	7 1/2	7 1/2	40	5 1/2	10 1/4
Sunray Oil	1	---	24 1/2	24 1/2	9	22 1/4	28 1/2
Texaco	12 1/2	49 1/4	49 1/4	49 1/4	10	46 1/4	59 1/2
Union Carbide	---	---	88 1/2	92 1/2	130	83 1/2	121 1/2
United Air Corp.	5	---	42 1/2	42 1/2	75	39 1/2	49 1/2
U S Shoe	---	25 1/2	25 1/2	26 1/2	255	22 1/2	34 1/2
U S Steel	16 1/2	---	45 1/2	44 1/2	653	41 1/2	78 1/2
Western Union	2 1/2	26 1/2	26 1/2	26 1/2	110	24 1/2	41 1/4
Westinghouse Electric	---	27 1/4	26 1/4	28 1/2	209	25 1/4	39 1/4

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric & Equip	1	6 1/4	6 1/4	6 1/4	1,775	5 1/2	9
Allied Supermarkets	1	11 1/2	11 1/2	11 1/2	300	10 1/4	16 1/4
Avis Industrial Corp	5	---	14 1/4	14 1/4	100	14 1/4	25 1/2
Budd Company	5	---	10 1/2	10 1/2	200	10	15 1/2
Consolidated Paper	10	10	10				

OUT-OF-TOWN MARKETS (Range for Week Ended July 6)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		
		Low High				Low High			
Chrysler Corp	25	42 1/2	42 1/2	1,400	38 1/2	Jun	62 1/2	Feb	
Continental Gas & Electric	8.50	42	40 1/2	225	37 1/2	Jun	50	Mar	
Cities Service Co	10	49	40	300	47 1/2	May	58 1/2	Feb	
City Products Corp	*	22 1/2	22 1/2	350	20	Jun	36	Mar	
Cleveland-Cliffs Iron common	1	33 1/2	33 1/2	95	32 1/2	Jun	50	Jan	
4 1/2% preferred	100	90 1/4	90 1/4	500	88 1/2	Jun	94 1/2	Feb	
Coleman Co Inc	5	13 1/2	13 1/2	300	12 1/2	Jan	17 1/2	Mar	
Colgate-Palmolive Co	1	39 1/2	39 1/2	100	32 1/2	May	54 1/2	Jan	
Colorado Fuel & Iron Corp	5	9 1/2	9 1/2	300	8 1/2	May	17 1/2	Jan	
Columbia Gas System (Un)	12.10	26 1/2	26 1/2	1,100	22 1/2	May	30 1/2	Apr	
Commonwealth Edison com	12 1/2	40 1/2	39 1/2	2,500	35	May	45 1/2	Mar	
Consolidation Coal	1	32	32	100	32	Jul	32	Jul	
Consolidated Foods	1.33 1/4	28 1/2	29 1/2	200	25 1/2	Jun	38 1/2	Jan	
Consol Natural Gas (Un)	10	55 1/2	55 1/2	200	55 1/2	Jul	64	Apr	
Consumers Power Co	5	37 1/2	35 1/2	900	33 1/2	May	42 1/2	Apr	
Container Corp of America	5	18 1/2	18 1/2	5,200	17 1/2	Jun	28 1/2	Mar	
Continental Can Co (Un)	10	40 1/4	41	335	38 1/2	May	47 1/2	Jan	
Continental Insurance Co	5	53 1/2	52 1/2	1,000	48 1/2	May	71 1/2	Feb	
Continental Oil of Delaware (Un)	5	48 1/2	49 1/4	700	47 1/2	Jun	53 1/2	Mar	
Corn Products Co	1	47 1/2	44	1,200	41 1/2	May	60 1/2	Mar	
Crowell-Collier Publishing	1	21 1/4	19 1/2	200	19	Jun	42	Mar	
Crucible Steel of Amer (Un)	12.50	15 1/2	15 1/2	200	12 1/2	Jun	21 1/2	Mar	
Curtiss-Wright Corp (Un)	1	16 1/2	14 1/2	500	14 1/2	Jun	17 1/2	Jan	
Deere & Company	1	45	45	100	43	May	56 1/2	Feb	
Detroit Edison Co (Un)	20	50 1/2	50 1/2	315	48	Jun	60 1/2	Jan	
Dodge Manufacturing Co	5	29	29	100	27 1/2	May	34 1/2	Mar	
Dow Chemical Co	5	44 1/2	43 1/2	1,375	40	Jun	72 1/2	Jan	
Du Pont (E I) de Nemours (Un)	5	181	179 1/2	182 1/2	360	166	Jun	187 1/2	Jun
Ex-Distribution									
Eastern Air Lines Inc	1	16 1/4	16 1/4	100	16 1/4	Jun	27 1/2	Jan	
Eastman Kodak Co (Un)	10	91 1/2	90 1/4	1,300	87 1/2	Jun	115 1/2	Mar	
El Paso Natural Gas	3	20 1/2	19 1/2	5,400	18 1/2	Jun	26 1/2	Jan	
Emerson Electric Mfg	1	26 1/2	26 1/2	27	24	Jun	42	Feb	
Fairbanks Whitney Corp	1	4 1/2	4 1/2	1,800	4 1/2	Jun	8 1/2	Feb	
Fairchild Camera & Instrument Corp	1	41 1/4	41 1/4	300	31 1/2	Jun	69 1/2	Mar	
Falstaff Brewing Corp	1	32 1/2	32 1/2	100	31 1/2	Jun	38 1/2	Feb	
Firestone Tire & Rubber (Un)	1	33 1/2	32 1/2	17,500	31 1/2	Jun	48 1/2	Mar	
First Wisconsin Bankshares	5	39 1/4	41	1,000	37 1/2	Jun	60	Jan	
Ford Motor Co	5	78 1/2	76 1/2	80	72	Jun	115 1/2	Jan	
New common w	2.50	39	38 1/2	40	36 1/2	Jun	43 1/2	Jun	
Foremost Dairies Inc	2	8 1/2	8 1/2	500	8 1/2	Jun	14 1/2	Jan	
Fruehauf Trailer Co	1	21 1/2	21 1/2	285	17 1/2	May	27 1/2	Feb	
F W D Corporation	10	7	7	750	7	Jul	10 1/2	Mar	
General American Transportation	1.25	57 1/2	56 1/2	57 1/2	200	53	Jun	86	Feb
General Bankshares Corp	2	8	8	100	7 1/2	Jun	10 1/2	Jan	
General Box Corp	1	3	3	700	2 1/2	May	3 1/2	Jan	
General Gandy Corp	5	11	11	280	10	Jun	16	Mar	
General Contract Finance	2	5 1/4	5 1/4	200	5	May	6 1/2	Apr	
General Dynamics	1	21 1/2	21 1/2	2,400	19	May	36 1/2	Feb	
General Electric Co (Un)	5	62 1/2	59 1/2	3,600	54 1/2	Jun	78 1/2	Mar	
General Foods Corp	1	68 1/2	63 1/2	1,700	59 1/2	Jun	95 1/2	Jan	
General Mills Inc	3	23 1/2	23 1/2	1,300	22 1/2	May	33 1/2	Jan	
General Motors Corp	1.66 1/2	48 1/2	47 1/2	10,400	45 1/2	Jun	57 1/2	Jan	
When distributed									
General Portland Cement	1	19 1/2	20	200	18 1/2	Jun	30 1/2	Feb	
General Public Utilities (Un)	2.50	27 1/2	28 1/2	500	26 1/2	May	37 1/2	Mar	
Gen Tele & Electronics Corp	3.33 1/4	20 1/2	20	7,500	18 1/2	May	29	Jan	
General Tire & Rubber	30c	21 1/2	20 1/2	1,100	19 1/2	Jun	29 1/2	Apr	
Gillette (The) Co	1	35 1/4	35 1/4	1,000	30 1/2	Jun	54 1/2	Jan	
Glidden Co (Un)	10	38 1/2	38 1/2	100	38 1/2	Jun	45 1/2	Feb	
Goodyear Tire & Rubber Co	33 1/4	31 1/2	33 1/4	6,700	25 1/2	Jun	44 1/2	Jan	
Gossard (W H) Co	1	15 1/2	15 1/2	200	12 1/2	May	18 1/2	Apr	
Granite City Steel Co	6.25	29 1/2	29 1/2	100	25	Jun	47	Jan	
Gray Drug Stores	1	15 1/2	15 1/2	1,550	13 1/2	Jun	24 1/2	Jan	
Great Lakes Dredge & Dock	1	43 1/2	42 1/2	400	39	May	50	Mar	
Greif Bros Cooperage class A	1	24 1/2	24 1/2	100	24 1/2	Jun	29 1/2	Feb	
Greyhound Corp (Un)	3	26 1/2	24 1/2	800	22 1/2	Jun	29 1/2	Apr	
Gulf Oil Corp	8.33 1/4	35 1/2	34	1,300	34	May	44 1/2	Apr	
Heilmann (G) Brewing Co	1	16 1/2	14 1/2	1,250	13 1/2	Jun	18	Jan	
Hein Werner Corp	3	12 1/2	12 1/2	450	11 1/2	Jun	15	Feb	
Heller (Walter E) & Co	25c	13 1/4	14 1/4	160	11 1/2	May	18 1/2	Apr	
Hertz Corp	1	40 1/4	40 1/4	100	38 1/2	Jan	64 1/2	Jan	
Holmes (D H) Co Ltd	20	26 1/2	26 1/2	50	25	Jun	33	Jan	
Howard Industries Inc	1	7 1/2	7 1/2	500	6 1/2	May	9 1/2	Jan	
Hupp Corporation	1	7	6 1/2	900	5 1/2	May	9 1/2	Mar	
Huttig Sash & Door	10	26	25	26 1/2	350	24	Jun	28 1/2	Mar
Illinois Brick Co	10	20 1/2	18 1/2	21	500	18 1/2	Jun	31 1/2	Jan
Illinois Central RR	1	35 1/4	34 1/4	35 1/2	2,700	31 1/2	Jun	46 1/2	Feb
Inland Steel Co	1	26 1/2	25 1/2	2,634	25 1/2	Jul	30 1/2	Apr	
Interlake Steamship Co	1	47 1/2	46 1/4	47 1/2	1,300	44 1/4	May	57 1/2	Mar
International Harvester	1	37	37	500	34 1/2	Jun	56 1/2	Feb	
International Mineral & Chemical	5	56 1/2	56 1/2	100	52 1/2	Jun	85	Jan	
International Nickel Co (Un)	1	26 1/2	25 1/2	2,000	25 1/2	Jun	38 1/2	Mar	
International Paper (Un)	2.50	24 1/2	24 1/2	300	23	Jun	28 1/2	Mar	
International Shoe Co	1	38 1/2	36 1/2	800	33 1/2	Jun	58	Feb	
International Tel & Tel (Un)	1	22	22	200	18	May	25 1/2	Jan	
Interstate Power Co	3.50	45 1/2	45 1/2	50	42	Jun	59 1/2	Feb	
Jefferson Electric Co	5	45 1/2	45 1/2	300	40 1/2	Jun	72	Feb	
Johns Manville Corp (Un)	5	8 1/2	8 1/2	900	8	May	10 1/2	Mar	
Jones & Laughlin Steel	10	45 1/2	45 1/2	46 1/2	300	40 1/2	Jun	72	Feb
Kaiser Aluminum & Chemical	33 1/2	31 1/2	30	31 1/4	1,100	25 1/2	Jun	37	Mar
Kansas Power & Light (Un)	8.75	41	41	20	38	Jun	50 1/2	May	
Kennecott Copper Corp (Un)	1	69 1/2	71	791	68	Jun	85 1/2	Jan	
Kimberly-Clark Corp	5	53 1/2	53 1/2	400	50	Jun	78 1/2	Jan	
Knappe Monarch Co	1	6	5 1/2	600	5 1/2	Jun	9	Mar	
Laclede Gas Co	4	24 1/2	25	200	21	May	31 1/2	Jan	
Libby McNeil & Libby	1	12 1/2	11 1/2	800	10 1/2	May	17 1/2	Mar	
Liggett & Myers Tobacco (Un)	25	82	82	400	73 1/2	Jun	110	Feb	
Lincoln Printing Co common	50c	11 1/2	12	450	9	May	21	Jan	
Ling-Temco-Vought Inc	50c	16	16 1/2	700	13 1/2	Jun	25 1/2	Jan	
Lockheed Aircraft Corp (Un)	1	44 1/2	45 1/4	90 1/2	35	May	52 1/2	Feb	
Lorillard (P) Co (Un)	5	46 1/2	48 1/2	500	41 1/2	Jun	63 1/2	Feb	
Marquette Cig	4	35	37	1,180	34 1/2	Jun	55	Feb	
Marshall Field mon	1	32 1/2	32 1/2	1,500	30 1/2	Jun	46 1/2	Mar	
Martin Marietta Corp	1	19 1/2	18 1/2	2,900	18	May	29 1/2	Jun	
McCrary Corp	50c	20 1/2	20 1/2	850	1 1/2	May	25 1/2	Jan	
McKay Machine Co	1	50	50	41	50	May	67 1/2	Jan	
Means (F W) & Co common	1	33 1/2	33 1/2	100	33	Jun	40	Apr	
Merritt Chapman & Scott	12.50	9	9 1/4	600	8 1/2	May	12 1/2	Jan	
Meyer Blanke Co	1	11 1/2	11 1/2	15	10	Jun	13 1/2	Apr	
Mickelberry's Food Products	1	15 1/2	16	150	15	Jun	18 1/2	Feb	
Middle South Utilities	10	28 1/2	31 1/2	1,500	28 1/2	May	39	Apr	
Minneapolis Brewing Co	1	10 1/2	10 1/2	3,000	10	Jun	14 1/2	Jan	
Minnesota Min & Mfg (Un)	1	47 1/2	46 1/2	5,200	41 1/2	Jun	70 1/2	Feb	
Mississippi River Fuel	10	31 1/2	35	500	34	May	40 1/2	Mar	
Modine Manufacturing Co	1	31 1/2	31 1/2	200	31	Jun	42 1/2	Jan	
Monsanto Chemical (Un)	1	37 1/2	39 1/4	2,700	35 1/2	Jun	52 1/2	Jan	
Montgomery Ward & Co	1	27 1/2	26 1/2	1,600	25 1/2	Jun	37 1/2	Apr	
Motorola Inc	3	55	56 1/2	3,500	51 1/2	Jun	88	Mar	
National Cash Register (Un)	5	76 1/2	78	200	74 1/2	Jun	132 1/2	Jan	
National Distillers & Chem (Un)	5	24 1/2	23 1/2	1,300	22	Jun	30 1/2	Apr	
National Gypsum Co (Un)	1	41	39 1/4	700	38 1/2	Jun	55 1/2	Jan	
National Lead Co (Un)	5	74 1/2	74 1/2	252	70 1/2	Jun	95 1/2	Feb	
New York Central RR (Un)	1	12 1/2	12 1/2	200	11	Jun	20 1/2	Jan	
Northern American Aviation (Un)	1	58 1/2	60 1/2	1,800	48 1/2	May	71 1/2	Jan	
Northern Illinois Corp	1	14 1/2	14 1/2	200	14 1/2	Jul	18 1/2	May	
Northern Illinois Gas Co	5	53 1/2	50 1/2	6,900	46 1/2	Jun	68 1/2	Apr	
Northern Indiana Public Service Co	1	36 1/2	36 1/2	3,900	32	May	49 1/2	Mar	
Northern Natural Gas Co	10	38 1/2							

OUT-OF-TOWN MARKETS (Range for Week Ended Jly 6)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Black Mammoth Consolidated Min	5c	27	14c	15c	13,000	11c	29c
Broadway-Hale Stores Inc	5	27	35 1/2	35 1/2	100	25 1/2	47 1/4
Brewer (C) & Co Ltd	1	3	2.85	3	1,200	2 1/4	5
Buckner Industries	1	5 1/2	5 1/2	5 1/2	20,100	4 1/2	9 1/2
Buttes Gas & Oil	5.50	19	17 1/2	19	300	16 1/2	23 1/4
California Ink Co	10	24 1/2	24 1/2	25 3/4	4,400	24 1/4	50 1/2
Castle & Cooke Inc	2	1.95	2.05	2.05	1,600	1.95	2.25
Cypress Abbey Co	2	6	6	6	200	6	6 1/4
Dominguez Oil Fields Co (Un)	4	20	20 1/2	20 1/2	900	19 1/2	26
Electrical Products Corp	10	37 1/4	36 1/4	39	1,000	29 1/2	49 1/4
Emporium Capwell Co	10	35c	32c	45c	5,700	32c	75c
Exeter Oil Co Ltd class A	1	12	10 1/4	13	10,700	7 1/4	15
General Exploration Co of California	1	1.05	90c	1.25	22,500	85c	1.90
Good Humor Co of Calif	10c	25c	25c	28c	8,700	18c	46c
Imperial Western	50c	3 1/2	3 1/2	4	3,000	2.85	5 1/2
Jade Oil	10	35c	32c	35c	14,000	31c	69c
Leslie Salt Company	10c	15 1/4	15 1/4	15 3/4	200	15 1/4	17 1/2
M J M & M Oil Co (Un)	10	1.65	1.50	1.65	3,300	1.25	2.10
Meier & Frank Co Inc	1	2.00	1.90	2.00	1,700	1.50	3 1/2
Merchants Petroleum Co	25c	1	26	27 1/2	400	24	32
Norris Oil Co	1	2.5	25 1/4	25 3/4	20	25 1/4	27
North American Invest common	1	3 1/2	3 1/2	3 1/2	3,900	2.00	3 1/2
6% preferred	25	9 1/2	9 1/2	10	6,800	9 1/2	19
Pacific Oil & Gas Develop	33 1/2c	17 1/4	17 1/4	17 3/4	900	16 1/4	22
Reserve Oil & Gas Co	1	31	31	31	100	30	32 1/4
Rhodes Western	25c	31	31	31	200	30 1/4	32 1/4
Southern Calif Gas Co pfd series A.25	25	2.75	2.65	2.85	2,300	2.50	5.00
6% preferred	50c	22 1/2	21 1/4	24	5,500	16	25 1/2
Trico Oil & Gas Co	5	3 1/2	3 1/2	3 1/2	1,100	3 1/2	4 1/2
United Industrial Corp common	8 1/2	4 1/4	3 1/2	4 1/4	1,100	3 1/2	5 1/2
Preferred	1	5 1/2	5 1/2	5 1/2	100	5 1/2	7 1/4
Warrants	10c	8c	8c	9c	9,000	8c	18c
Victor Equipment Co	1	5 1/4	5 1/4	5 1/2	12,900	4	7 1/4
Westates Petroleum common (Un)	1	8c	8c	9c	9,000	8c	18c
Williston Basin Oil Exploration	10c	8c	8c	9c	9,000	8c	18c

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	74 1/4	69 1/4	75	1,159	66 1/4	99 1/2
American Stores Co	1	107	103 1/4	108 1/2	7,018	98 1/2	136 1/2
American Tel & Tel	33 1/4	26 1/2	26	27	486	25 1/4	34 1/4
Arundel Corp	1	4.33	38 1/2	38 3/4	3,260	35	49 1/4
Atlantic City Electric	1	21 1/4	19 1/4	21 1/4	6,310	19 1/4	33 1/4
Atlantic Research Corp	1	66 1/2c	5 1/2	5 1/2	27	5 1/2	14 1/4
B S F Company	13	12 1/2	13 1/2	13 1/2	27	11	19 1/4
Baldwin-Lima Hamilton	1	8	8	8	400	7 1/4	9 1/4
Baltimore Transit Co	1	5	10 1/2	10 1/2	245	9 1/2	15 1/2
Budd Company	5	88 1/4	87 1/4	90 1/4	388	82 1/4	122
Campbell Soup Co	1.80	42 1/4	42 1/4	43 1/2	321	38 1/2	63 1/2
Chrysler Corp	25	1	7	7 1/2	1,333	5 1/2	13 1/2
Curtis Publishing Co	1	43 1/4	40	44 1/2	633	38 1/2	55 1/2
Delaware Power & Light	6.75	27	27	29	1,316	24	32 1/2
Duquesne Light	5	42 1/4	42 1/4	44	66	41 1/4	56
Electric Storage Battery	10	23 1/4	23 1/4	24 1/4	656	21 1/2	40 1/4
Finance Co of America at Balt	1	77 1/2	76 1/2	80 1/2	1,697	71 1/2	116 1/4
Food Fair Stores	5	8 1/2	8 1/2	9 1/4	925	8	15 1/2
Ford Motor Co old common	5	33 1/2	33 1/2	33 1/2	40	33 1/2	45 1/2
Foremost Dairies	2	19	19	19	50	15 1/2	26 1/2
Garfinckel (Julius) common	50c	47 1/2	47 1/2	49 1/2	10,646	45	57 1/2
General Acceptance Corp common	1	1	15 1/2	16 1/2	70	14 1/4	34 1/4
General Motors Corp	1.66 2/3	5	35 1/4	35 1/4	10	35 1/4	43 1/2
Giant Food Inc class A	1	21	19 1/2	22	580	18 1/2	36
Gimbel Brothers	5	5 1/4	5 1/4	5 1/2	60	5 1/4	6 1/2
International Resistance	10c	5 1/4	5 1/4	5 1/4	200	5 1/4	6 1/2
Lehigh Coal & Navigation	10	4	4	4 1/2	58	4 1/2	6 1/2
Lehigh Valley RR	1	21 1/2	19 1/4	21 1/2	611	18	30 1/2
Madison Fund Inc	1	19 1/2	18 1/4	20 1/2	1,556	18 1/2	28 1/2
Martin-Marietta Corp	1	68	65 1/4	69 1/2	300	60 1/4	94 1/2
Merck & Co Inc	16 1/2c	25c	22 1/2	22 1/2	100	20 1/2	33 1/2
Mergenthaler Linotype	25c	31 1/2	30 1/2	31 1/2	1,663	23 1/2	40 1/4
Pennsalt Chemicals Corp	3	29	29	29 1/2	281	27	38
Pennsylvania Gas & Water common	1	33	30 1/2	33 1/2	1,455	29	38 1/2
Pennsylvania Power & Light	1	50	11	11 1/2	1,404	10 1/4	19
Pennsylvania RR	1	5	34 1/2	35 1/2	266	30 1/2	55
Peoples Drug Stores Inc	1	7 1/2	7 1/2	7 1/2	265	5 1/2	16 1/2
Perfect Photo Inc	1	29 1/2	29 1/4	30	7,076	24 1/2	34 1/4
Philadelphia Electric Co common	10	6 1/4	6 1/4	6 3/4	3,975	5 1/2	8
Philadelphia Transportation Co	10	37 1/2	38 1/4	38 1/2	1,608	32 1/2	47 1/4
Potomac Electric Power common	10	59	56 1/2	59 1/4	430	49 1/2	69 1/4
Public Service Electric & Gas com	1	50	6 1/2	6 1/2	45	6 1/2	10 1/2
Reading Co common	50	5	5	5 1/2	60	5	8
Ritter Finance class B	1	29 1/2	28 1/2	29 1/4	3,155	25 1/4	43
Scott Paper	1	51	47	51 1/4	508	45 1/4	72 1/2
Smith Kline & French Lab	2.50	31 1/2	31 1/2	31 1/2	164	29	44
South Jersey Gas Co	10c	17 1/2	17 1/2	19 1/4	153	17 1/2	22 1/4
Southeastern Public Service	10c	44 1/2	44 1/2	45	451	42 1/2	53 1/4
Sun Oil Co	3.50	16 1/2	16	16 1/2	605	14	18 1/4
Texas Eastern Transmission	5	48 1/4	48 1/4	49 1/2	135	38 1/2	65 1/2
Thompson Ramo-Woodridge	1	20 1/2	20 1/2	21 1/2	4,328	19 1/2	23 1/2
United Corp	4.50	27 1/2	27 1/2	29 1/2	195	26 1/2	38 1/4
United Gas Improvement	10	30 1/2	30 1/2	32 1/2	704	29 1/2	41
Warner Co	1	6 1/2	6 1/2	6 1/2	60	6 1/2	8 1/2
Washington Gas Light common	1	29 1/2	28 1/2	29 1/4	3,155	25 1/4	43

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alleghany Ludlum Steel	1	53 1/4	53 1/4	53 1/4	23	31 1/2	48 1/2
Armstrong Cork Co	1	26 3/4	26	26 5/8	78	48 1/2	73 1/4
Columbia Gas System	10	8 1/2	8 1/2	8 3/4	82	22 1/2	30 1/2
Duquesne Brewing Co of Pgh	5	28 1/2	27 1/2	29	1,628	8 1/2	10 1/2
Duquesne Light Co	5	24 1/2	24 1/2	25	245	24 1/2	32 1/2
Horne (Joseph) Co	1	19 1/2	19 1/2	20 1/2	200	19	28 1/2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Lone Star Gas Co	1	4 1/4	4 1/4	4 1/4	75	2 1/4	27
Pittsburgh Brewing Co common	1	13 1/4	13 1/4	13 1/4	300	4 1/2	5 1/4
Pittsburgh Forgings Co	1	49 1/2	48 1/2	49 1/2	28	13 1/4	15 1/2
Pittsburgh Plate Glass	10	32 1/2	30 1/2	32 1/2	230	47 1/4	67 1/2
Rockwell-Standard Corp	5	1	1	1	259	25 1/2	37 1/2
Screw & Bolt Corp of America	1	5	4 1/2	4 1/2	50	4 1/2	6 1/2
United Engineering & Foundry Co	5	18 1/2	18 1/2	18 1/2	20	17 1/4	23 1/2
Westinghouse Air Brake	10	25 1/2	24 1/2	25 1/2	167	23 1/4	30 1/4
Westinghouse Elec Corp	6.25	27 1/2	26 1/2	27 1/2	1,220	25	39 1/4

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	Indus- trials	Rail- roads	Utili- ties	Total	10 First Grade	10 Second Grade	10 Utili- ties	Total	40 Bonds
June 29	561.28	118.63	108.28	195.33	92.60	79.85	82.09	86.92	85.36
July 2	573.75	120.29	109.92	199.01	92.54	79.80	82.14	86.73	85.30
July 3	579.48	122.12	111.35	201.35	92.56	79.60	82.10	86.87	85.28
July 4	Holiday								
July 5	583.87	122.05	112.48	202.66	92.51	79.61	82.25	86.86	85.31

Averages are compiled daily by using the following divisors: Industrials, 2,988; Rails, 5.34; Utilities, 6.55; 65 stocks, 15.46.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962		
		High	Low	Mar 14
Mon. July 2	104.96	144.31	100.23	Jun 27
Tues. July 3	106.51			
Wed. July 4	Holiday			
Thurs. July 5	107.96	Range for 1961		
Fri. July 6	107.19	144.09	124.36	May 14

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending June 29, 1962, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59 = 100		Percent Change	—1961-1962—	
	June 29, '62	June 22, '62		High	Low
Composite	110.8	106.5	+4.0	144.3	106.5
Manufacturing	102.3	97.9	+4.5	135.0	97.9
Durable Goods	100.3	95.2	+5.4	135.6	95.2
Non-Durable Goods	104.2	100.5	+3.7	134.4	100.

CANADIAN MARKETS (Range for Week Ended July 6)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	45	44	45 1/2	4,865	38% Feb	49 3/4 May	38% Feb	49 3/4 May
4 1/2% preferred	25	24 3/4	25	150	24 3/4 Jan	27 Jan	24 3/4 Jan	27 Jan
Algoma Steel	39 1/4	39 1/4	40	6,070	37 Jun	53 1/2 Apr	37 Jun	53 1/2 Apr
Aluminium Ltd.	20 1/2	20 1/2	21 1/2	6,745	19 1/2 Jun	29 1/2 Jun	19 1/2 Jun	29 1/2 Jun
Aluminium Co of Canada 4% pfd.	25	22	22	2,609	21 May	29 1/2 Jan	21 May	29 1/2 Jan
4 1/2% preferred	50	45 3/4	46	444	45 1/2 Jun	50 May	45 1/2 Jun	50 May
Anglo Canadian Pulp preferred	50	51 1/2	51 1/2	1,500	51 1/2 Feb	54 1/2 May	51 1/2 Feb	54 1/2 May
Anglo Can Tel Co 4 1/2% pfd.	50	40	40	25	40 Jun	46 1/2 Mar	40 Jun	46 1/2 Mar
\$2.90 preferred	50	40	40	75	52 Jan	55 Jan	52 Jan	55 Jan
Argus Corp Ltd common	8 1/2	8 1/2	8 1/2	600	7 1/2 Jun	9 1/4 May	7 1/2 Jun	9 1/4 May
Class C preferred	8 1/2	8 1/2	8 1/2	600	7 Jun	7 May	7 Jun	7 May
Asbestos Corp preferred	28 1/2	28 1/2	28 1/2	2,525	27 Jun	36 1/2 May	27 Jun	36 1/2 May
Atlantic Sugar Refineries class A	31 1/2	30 3/4	31 1/2	1,910	30 3/4 July	31 1/2 July	30 3/4 July	31 1/2 July
Atlas Steels Ltd	31 1/2	31 1/2	31 1/2	354	28 May	33 Apr	28 May	33 Apr
Bank of Montreal	10	54 1/4	56 1/2	7,122	51 1/2 Jun	75 1/2 Jan	51 1/2 Jun	75 1/2 Jan
Bank of Nova Scotia	10	61	63	1,909	59 Jun	83 3/4 Jan	59 Jun	83 3/4 Jan
Banque Canadian National	10	61	63	1,189	55 Jun	82 Jan	55 Jun	82 Jan
Banque Provinciale (Canada)	43 1/2	42	43 1/2	275	40 Jun	54 Feb	40 Jun	54 Feb
Bathurst Power & Paper common	15	15	16	400	15 Jun	20 Jan	15 Jun	20 Jan
Class A	15	15	16	400	15 Jun	20 Jan	15 Jun	20 Jan
Bell Telephone	25	48 1/4	48 1/4	325	48 1/4 July	47 Jun	48 1/4 July	47 Jun
Bowater Corp 5% preferred	50	49 1/2	50 1/2	850	49 1/2 Jun	53 Apr	49 1/2 Jun	53 Apr
5 1/2% preferred	50	49 1/2	50 1/2	850	49 1/2 Jun	53 Apr	49 1/2 Jun	53 Apr
Bowater Paper	51	48 1/4	48 1/4	100	5 May	7 Jan	5 May	7 Jan
Brazilian Traction Light & Power	3.25	3.25	3.55	5,405	3.00 Mar	4.75 Apr	3.00 Mar	4.75 Apr
British American Oil	30 1/2	30 1/2	30 3/4	3,487	28 1/2 May	37 1/2 Jan	28 1/2 May	37 1/2 Jan
British Columbia Forest Products	10	10 1/4	11 1/4	1,850	10 Jun	14 Feb	10 Jun	14 Feb
British Columbia Power	16 1/2	16 1/2	16 1/2	7,920	15 1/2 Jan	18 Feb	15 1/2 Jan	18 Feb
British Columbia Telephone	25	49 1/2	48 1/2	575	47 Jun	56 1/2 Feb	47 Jun	56 1/2 Feb
Brooke Bond Can (1959) Ltd	25	21 1/4	21 1/4	225	21 1/4 July	22 May	21 1/4 July	22 May
Bruck Mills Ltd class A	20	14	14 1/2	200	12 Jan	16 Feb	12 Jan	16 Feb
Building Products	20	20	21 1/2	560	20 Jun	37 Jan	20 Jun	37 Jan
Calgary Power common	20	19 1/2	20 1/2	3,070	17 1/4 Jun	25 1/2 Jan	17 1/4 Jun	25 1/2 Jan
Canada Cement common	26 1/4	26	27	565	23 1/2 Jun	32 1/2 Feb	23 1/2 Jun	32 1/2 Feb
Canada & Dominion Sugar	15	22 1/2	22 1/2	150	22 1/2 Jun	27 Mar	22 1/2 Jun	27 Mar
Canada Iron Foundries common	10	20 1/2	20 1/2	275	18 Jun	25 1/2 Apr	18 Jun	25 1/2 Apr
Canada Maltng	10	65	65	25	64 1/2 Jun	81 1/4 Mar	64 1/2 Jun	81 1/4 Mar
Canada Steamship common	12.50	51	51	50	50 Jun	64 1/4 Apr	50 Jun	64 1/4 Apr
5% preferred	12.50	13	13	400	12 1/2 Jun	13 1/2 Feb	12 1/2 Jun	13 1/2 Feb
Canadian Aviation Electronics	50	17	18	2,750	17 Jun	25 1/2 Feb	17 Jun	25 1/2 Feb
Canadian Breweries	9 1/4	9 1/4	9 1/2	17,790	7 1/4 Jun	12 1/2 Mar	7 1/4 Jun	12 1/2 Mar
\$2.20 preferred	50	45 1/2	45 1/2	75	48 Jun	53 May	48 Jun	53 May
Canadian British Aluminum com	8 1/2	8 1/2	8 1/2	800	8 Jun	11 Feb	8 Jun	11 Feb
Canadian Bronze	29 1/2	18	18	125	17 Jun	20 Mar	17 Jun	20 Mar
Canadian Celanese common	29 1/2	29	29 1/2	355	26 1/2 Jun	35 1/2 Jan	26 1/2 Jun	35 1/2 Jan
Canadian Chemical Co Ltd common	7 1/2	7 1/2	7 1/2	350	7 Jan	8 1/4 May	7 Jan	8 1/4 May
Canadian Fairbanks Morse class A	50c	5 1/4	5 1/4	905	7 1/4 July	11 Jan	7 1/4 July	11 Jan
Canadian Husky	1	12 1/2	12 1/2	300	4 1/2 May	8 1/4 Feb	4 1/2 May	8 1/4 Feb
Canadian Hydrocarbons	10	12 1/2	12 1/2	5	12 1/2 May	16 1/2 May	12 1/2 May	16 1/2 May
Canadian Imperial Bk of Commerce	10	54 1/2	56 1/2	3,026	50 1/2 Jun	72 1/2 Jan	50 1/2 Jun	72 1/2 Jan
Canadian Industries common	11 1/2	11 1/2	12	1,696	11 1/2 Jun	16 1/4 Jan	11 1/2 Jun	16 1/4 Jan
Canadian International Power com	50	40	40	317	37 1/4 Jan	41 Mar	37 1/4 Jan	41 Mar
Preferred	50	40	40	317	37 1/4 Jan	41 Mar	37 1/4 Jan	41 Mar
Canadian Marconi Co	1	4.00	4.00	275	3.80 Jun	6 1/2 Feb	3.80 Jun	6 1/2 Feb
Canadian Oil Companies common	29 1/2	28	30 1/2	5,820	25 Jun	35 Jan	25 Jun	35 Jan
Canadian Pacific Railway	25	23 1/2	23 1/2	7,591	23 1/2 Jun	27 1/2 Jan	23 1/2 Jun	27 1/2 Jan
Canadian Petrofina Ltd preferred	10	11 1/2	11 1/2	795	10 1/2 Jun	14 1/4 Mar	10 1/2 Jun	14 1/4 Mar
Combined Enterprises	13	12 1/2	13	750	12 Jun	16 1/2 Mar	12 Jun	16 1/2 Mar
Consolidated Mining & Smelting	20 1/4	20	20 1/2	1,305	19 1/2 Jun	25 Feb	19 1/2 Jun	25 Feb
Consumers Glass	1	27 1/2	27 1/2	375	27 Jun	32 1/2 May	27 Jun	32 1/2 May
Coronation Credit	5 1/2	5 1/2	6 1/2	1,150	5 Jun	11 Feb	5 Jun	11 Feb
Credit Foncier Franco-Canadian	2	112	115	100	112 Jun	143 Mar	112 Jun	143 Mar
Crown Zellerbach class A	2	21	21	100	20 1/2 Jun	24 1/2 Apr	20 1/2 Jun	24 1/2 Apr
Distillers Seagrams	2	40 1/2	39 1/2	1,440	37 1/2 Jun	50 1/2 Mar	37 1/2 Jun	50 1/2 Mar
Dominion Bridge	18 1/2	17 1/4	19	5,830	16 1/2 Jun	26 1/2 Jun	16 1/2 Jun	26 1/2 Jun
Dominion Corsets	1	17 1/2	17 1/2	150	17 1/2 May	19 Jan	17 1/2 May	19 Jan
Dominion Foundries & Steel com	50 1/2	50 1/2	52	1,882	45 Jun	67 Mar	45 Jun	67 Mar
Dominion Glass common	10	75	76	75	70 May	85 Apr	70 May	85 Apr
7% preferred	10	16 1/4	16 1/4	130	14 1/2 Jan	16 1/2 Jun	14 1/2 Jan	16 1/2 Jun
Dominion Lime Ltd	1	5 1/4	5 1/4	200	5 1/4 Jun	8 Mar	5 1/4 Jun	8 Mar
Dominion Stores Ltd	12 1/2	11 1/2	12 1/2	3,490	11 1/2 Jun	14 1/4 Jan	11 1/2 Jun	14 1/4 Jan
Dominion Tar & Chemical com	23 1/2	17 1/2	17 1/2	9,745	16 May	21 1/2 Mar	16 May	21 1/2 Mar
Preferred	23 1/2	17 1/2	17 1/2	9,745	16 May	21 1/2 Mar	16 May	21 1/2 Mar
Dominion Textile common	1	16 1/4	17	3,955	15 1/2 May	18 1/2 Mar	15 1/2 May	18 1/2 Mar
Donohue Bros Ltd	3 1/2	16 1/4	17	100	20 1/2 Jun	27 May	20 1/2 Jun	27 May
Du Pont of Canada common	28 1/2	27 1/2	28 1/2	1,310	25 1/4 Jun	33 Mar	25 1/4 Jun	33 Mar
Dupuis Freres class A	1	8	8	150	8 Jun	9 1/4 Apr	8 Jun	9 1/4 Apr
Eddy Paper common	1	21 1/2	22 1/2	1,600	21 1/2 Feb	25 1/2 May	21 1/2 Feb	25 1/2 May
Electrolux Corp	1	40	40	100	40 July	55 1/2 Apr	40 July	55 1/2 Apr
Enamel & Heating Prod class A	8	8	8	400	8 Jan	8 1/2 Feb	8 Jan	8 1/2 Feb
Falconbridge Nickel Mines	48 1/2	48 1/4	49 1/2	1,750	44 1/2 Jun	49 3/4 Jun	44 1/2 Jun	49 3/4 Jun
Famous Players Canadian Corp	18 1/2	18 1/2	19	350	18 1/2 Jun	18 1/2 Apr	18 1/2 Jun	18 1/2 Apr
Fleetwood Corp	1	18	19	3,380	18 1/2 May	25 1/2 Mar	18 1/2 May	25 1/2 Mar
Foundation Co of Canada	9 1/4	9 1/4	10 1/2	985	9 1/4 Jun	14 1/2 Mar	9 1/4 Jun	14 1/2 Mar
Fraser Cos Ltd	1	23	23 1/4	4,155	23 Jun	28 1/2 Jan	23 Jun	28 1/2 Jan
Frost & Co (Chas E)	15	15	15	875	15 July	20 1/2 Feb	15 July	20 1/2 Feb
Gatineau Power common	30 3/4	30	30 3/4	1,485	29 May	37 1/2 Jan	29 May	37 1/2 Jan
General Dynamics	1	23 1/2	24 1/2	125	23 1/2 Jun	38 1/4 Jan	23 1/2 Jun	38 1/4 Jan
General Motors	1 1/2 c	45 1/2	45 1/2	5	52 Jun	60 1/2 Feb	52 Jun	60 1/2 Feb
Great Lakes Paper	17	16 1/4	17	2,100	15 1/2 Jun	20 May	15 1/2 Jun	20 May
Handy Andy Co common	1	17	17	300	17 July	22 1/2 Feb	17 July	22 1/2 Feb
Hardee Farms Int'l common	5	5	5	200	5 July	11 1/4 Jan	5 July	11 1/4 Jan
Hawkeye Siddeley Can Ltd com	4.70	4.60	4.80	1,675	4.25 Jun	7 1/4 Jan	4.25 Jun	7 1/4 Jan
Preferred	100	79 1/2	79 1/2	5	79 1/2 July	86 Jan	79 1/2 July	86 Jan
Home Oil class A	10 1/2	10 1/2	10 1/2	1,485	9.35 Jun	15 1/2 Feb	9.35 Jun	15 1/2 Feb
Class B	10 1/2	10 1/2	10 1/2	300	9.40 Jun	15 1/2 Feb	9.40 Jun	15 1/2 Feb
Horne & Pittfield	20c	2.60	2.70	900	2.40 Jun	4.15 Mar	2.40 Jun	4.15 Mar
Hudson Bay Mining	10	51 1/2	52 1/2	845	49 May	59 1/4 Mar	49 May	59 1/4 Mar
Hudson's Bay Co	10 1/2	10 1/2	10 1/2	3,448	10 Jun	13 1/2 Mar	10 Jun	13 1/2 Mar
Imperial Oil Ltd	39 1/4	39 1/2	40 1/4	3,332	39 1/4 July	52 1/2 Feb	39 1/4 July	52 1/2 Feb
Imperial Tobacco of Canada com	5	13 1/2	13 1/2	3,985	12 1/2 Jun	17 1/2 Jan	12 1/2 Jun	17 1/2 Jan
Indus Acceptance Corp common	20 1/4	20	20 1/4	9,235	19 1/4 Jun	34 1/4 Jan	19 1/4 Jun	34 1/4 Jan
Warrants	10	16	16	15	47 July	48 Jun	47 July	48 Jun
Inland Cement preferred	10	60 1/2	61 1/2	5,167	56 1/2 Jun	89 Jan	56 1/2 Jun	89 Jan
International Nickel of Canada	7.60	28 1/2	28 1/2	1,025	27 1/2 Jun	39 1/2 Mar	27 1/2 Jun	39 1/2 Mar
International Paper common	5	41	41 1/2	1,655	40 Jun	47 Mar	40 Jun	47 Mar
International Utilities Corp	25	46 1/4	46 1/4	400	46 1/4 Jun	53 Mar	46 1/4 Jun	53 Mar
\$2 preferred	25	46 1/4	46 1/4	400	46 1/4 Jun	53 Mar	46 1/4 Jun	53 Mar
Interprovincial Pipe Lines	10	71 1/2	71 1/2	1,790	64 1/2 Jun	86 Mar	64 1/2 Jun	86 Mar
Iroquois Glass Ltd 6% pfd	5	9 1/2	9 1/2	550	9 1/2 Jun	13 1/4 Jan	9 1/2 Jun	13 1/4 Jan
Jamaica Public Service Ltd common	13 1/2	13 1/2	14 1/4	405	13 1/2 Jun	16 1/2 Jan	13 1/2 Jun	16 1/2 Jan
Labatt Ltd (John)	12 1/2	12 1/2	13	575	12 Jun	16 1/2 Jan	12 Jun	16 1/2 Jan
Laurentide Financial class A	14 1/2	13 1/2	14 1/2	4,490	12 Jun	26 Jan	12 Jun	26 Jan
Lewis Bros Ltd	10	7 1/4	7 1/4	10	7 1/4 Mar	7 1/2 Jan	7 1/4 Mar	7 1/2 Jan
Lower St Lawrence Power	28	28	29	225	28 May	34 1/2 Jan	28 May	34 1/2 Jan
MacLaren Power & Paper Co cl A	2.50	17 1/4	17 1/4	690	17 1/4 July	24 1/2 Jan	17 1/4 July	24 1/2 Jan
Class B	2.50	18 1/2	18 1/2	100	18 1/2 July	25 May</		

CANADIAN MARKETS (Range for Week Ended July 6)

Toronto Stock Exchange

The Toronto Stock Exchange issues are segregated into two parts. The first one being INDUSTRIAL STOCKS, and the second list the MINES and OILS.

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Empire Oil & Minerals Inc.	1	4c	4c	4c	4c	2,000	4c	5c
Fab Metal Mines Ltd.	1	10 1/2c	10c	11c	11c	13,581	8 1/2c	12c
Fabi Ltd.	1	---	8 1/2	8 1/2	8 1/2	400	8	9 1/2
Fano Mining & Exploration Inc.	1	a2c	a1c	a2c	a2c	2,067	2c	5 1/2c
Pontana Mines (1945) Ltd.	1	---	4c	4c	4c	500	3 1/2c	8c
Fox Lake Mines Ltd.	1	36c	32c	37c	37c	66,200	25c	38c
Fundy Bay Copper Mines	1	10c	7 1/2c	10 1/2c	10 1/2c	56,300	4c	19c
Giant Yellowknife Gold Mines Ltd.	1	12 1/2	12 1/2	12 1/2	12 1/2	2,600	8 5/8	14 1/2
Green Lake Silver	1	2.50	2.25	2.50	2.50	22,200	54c	2.50
Golden Age Mines Ltd.	1	---	20c	20c	20c	1,000	15c	40c
Gut-For Uranium Mines & Metals Ltd	1	---	7c	7c	7c	2,000	6c	12c
Hellum Corp of America	10c	---	85c	95c	95c	10,300	85c	1.99
Hollinger Cons Gold Mines Ltd.	5	21	19 1/2	21	21	2,685	18 1/2	26
Hubbard Felt Co Ltd class A pfd.	---	---	24	24	24	100	23 1/2	24
Hudson's Bay Oil & Gas Ltd.	2.50	13 1/2	13 1/2	13 1/2	13 1/2	2,800	13	19 1/2
Inland Chemicals Can Ltd.	---	---	1.25	1.25	1.25	500	1.25	1.80
International Ceramic Mining Ltd.	1	7 1/2c	5c	7 1/2c	7 1/2c	31,000	5c	11c
International Hellum Ltd.	---	---	3.05	3.05	3.85	13,550	2.30	5.00
Warrants	---	---	2.50	2.50	2.50	200	2.50	3.90
Interprovincial Dredging & Mining Co Ltd.	---	---	15c	15c	15c	604	15c	25c
Investment Foundation Ltd common.	---	---	44	44	44	08	44	48
6% cum conv pfd.	50	---	a15 1/2	a15 1/2	a15 1/2	20	51 1/2	55 1/2
Jockey Club Ltd.	---	---	3.00	3.00	3.00	100	2.90	3.80
Jubilee Iron Corp.	1	2.45	2.30	2.50	2.50	3,645	2.30	4.50
Keely-Frontier Ltd.	---	---	38c	39c	39c	22,800	28c	52c
Warrants	---	---	39	38 1/2	39	6,700	28	52
Kerr-Addison Gold Mines.	1	9.50	9.10	9.50	9.50	4,625	8.40	10 1/2
Kiena Gold Mines Ltd.	1	1.21	1.17	1.26	1.26	5,000	1.17	1.56
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	3 1/2c	4,500	3 1/2	7c
Laduboro Oil Ltd.	1	80c	80c	80c	80c	500	75c	1.20
Lambert (Alfred) Inc class A.	1	17	16	17	17	1,625	15 1/2	27
Lamontagne Ltd class A.	1	9	8 1/2	9	9	300	8 1/2	12
Lithium Corp of Canada Ltd.	---	---	11 1/2c	11c	11 1/2c	1,040	10c	17c
Loblaw Companies Ltd class A.	---	---	8 1/2	7 1/2	8 1/2	625	7 1/2	10 1/2
Class B	---	---	8	8	8	1,100	7	10 1/2
Malartic Hygrade Gold Mines Ltd.	1	90c	85c	90c	90c	2,300	75c	90c
Marchant Mining Co.	1	57c	57c	60c	60c	4,000	57c	84c
Maseval Mines Ltd.	1	---	7 1/2c	8c	8c	3,000	6c	11c
McIntyre-Porcupine Mines Ltd.	5	---	40 1/2	40 1/2	40 1/2	200	36	51
Melchers Distilleries Limited com.	---	---	a8 1/2	a8 1/2	a8 1/2	22	9	12
7% preferred	10	---	5 1/4	5 1/4	5 1/4	2,927	4.90	6
Mercury Chipman.	---	---	31c	30c	31c	5,500	30c	50c
Warrants	---	---	3c	3c	3c	9,300	2c	50c
Merrill Island Mining Corp Ltd.	1	---	57c	57c	57c	1,300	55c	1.02
Mid-Chibougamau Mines Ltd.	1	23c	20c	24c	24c	19,550	16c	38c
Monpre Mining Co Ltd.	1	15c	15c	19c	19c	29,600	5c	22c
Moore Corporation.	---	---	43 1/2	43	44 1/2	4,183	37 1/2	60c
Mount Pleasant Mines Ltd common.	---	---	1.95	1.60	1.95	151,700	75c	2.90
Mount Royal Dairies Ltd.	---	---	---	5 1/2	6	450	5 1/2	9 1/2
Mount Royal Rice Mills Ltd.	---	---	a8 1/2	a8 1/2	a8 1/2	25	7	9 1/2
National Automatic Vending Co Ltd.	---	---	2.00	2.00	2.00	160	2.00	5.30
Native Miners Ltd.	---	---	12 1/2c	12 1/2c	14c	5,000	10c	14 1/2c
Nedeco Cooling Semiconductors.	---	---	3.65	3.60	3.75	1,260	3 1/2	6 1/2
New Formaque Mines Ltd.	---	---	5c	5c	5c	7,500	5c	7c
Newfoundland Fibre & Paper Co Ltd	10	---	70	70	70	450	68 1/2	82
New Jack Lake Uranium Mines Ltd.	1	11c	9c	11c	11c	23,000	11c	22 1/2c
Newrich Exploration Co Ltd.	---	---	18c	18c	18c	3,250	13c	20c
New West Amulet Mines Ltd.	1	10 1/2c	10 1/2c	11c	11c	11,200	10c	30c
North American Rare Metals Ltd.	1	---	50c	53c	53c	2,000	42c	70c
Opemiska Explorers Ltd.	1	18c	18c	20c	20c	39,000	14c	57c
Opemiska Copper Mines (Quebec) Ltd.	1	5.00	5.00	5.00	5.00	300	4.90	6.50
Pacific Atlantic Canadian Inv Co.	1	---	2.75	2.75	2.75	100	2.55	3.90
Paudash Mines Ltd.	1	---	5c	6c	6c	7,000	5c	11 1/2c
Pitt Gold Mining Co Ltd.	1	---	3 1/2c	4c	4c	2,000	3c	7c
Pitt Products Ltd class A.	1	---	7c	7 1/2	7 1/2	200	6 1/2	13 1/2
Place Oil & Gas Co Ltd.	1	---	56c	56c	56c	500	48c	90c
Power Corp of Canada.	---	---	41	41	41	25	38 1/2	49
4 1/2% cum 1st preferred.	50	---	---	---	---	---	---	---
Quebec Chibougamau Goldfields Ltd.	1	---	17c	18c	18c	1,500	15c	35c
Quebec Cobalt & Exploration.	1	2.75	2.26	2.75	2.75	1,100	2.25	6.75
Quebec Lithium Corp.	1	---	2.60	2.60	2.60	500	2.50	5.10
Quebec Oil Development Ltd.	1	---	2c	2c	2c	1,000	2c	4 1/2c
Quebec Smelting & Refining Ltd.	1	---	12c	12c	12c	3,000	10c	18 1/2c
Raglan Nickel Mines Ltd.	1	50c	50c	50c	50c	1,000	38	64
Red Crest Gold Mines Ltd.	---	---	2 1/2c	2 1/2c	2 1/2c	500	2 1/2c	4c
Renold Chains Canada Ltd class A.	---	---	15	15	15	300	14 1/2	15
Roberval Mining Corp.	1	---	8c	8c	8c	500	8c	11c
Ruby Poo's Enterprises Ltd.	2	---	1.60	1.75	1.75	500	1.60	2.70
St Lawrence Columbian Metals.	1	3.75	3.75	3.80	3.80	1,904	3.20	7.40
St Lawrence Diversified Lands.	---	---	95c	91c	99c	1,800	75c	1.55
San Antonio Gold Mines Ltd.	1	---	1.68	1.68	1.68	400	1.40	2.00
Saucon Development.	1	26c	23c	26c	26c	33,400	20c	1.42
Shop & Save (1957) Ltd.	---	---	7	6 1/2	7	485	6 1/2	9 1/2
Sobey's Stores "A"	---	---	15	15	15	175	15	17 1/2
South Dufault Mines Ltd.	---	---	8c	8c	8c	3,000	7c	17 1/2
Spartan Air Services.	1	1.00	95c	1.05	1.05	9,100	8 1/2	18 1/2
Standard Gold Mines Ltd.	1	8c	8c	11 1/2c	11 1/2c	7,000	6 1/2c	14c
Steep Rock Iron Mines Ltd.	1	---	5.85	5.85	6.00	600	4.95	8.25
Supertest Petroleum Ltd.	---	---	15 1/2	15 1/2	15 1/2	100	14	15 1/2
Tache Lake Mines Ltd.	1	22 1/2c	22c	24c	24c	23,600	17c	36c
Rights	---	---	10c	8c	10c	17,300	12c	20c
Talisman Mines Ltd.	1	85c	80c	89c	89c	49,300	38c	90c
Tazin Mines Ltd.	---	---	10c	10c	10c	9,500	9c	15 1/2c
Titan Petroleum Corp Ltd.	1	---	8c	8c	8c	750	5c	12c
Trans Canada Freezers Ltd.	---	---	3.10	3.10	3.10	100	2.50	3.80
Trans Mountain Oil Pipe Line.	---	---	13 1/2	13 1/2	14	1,825	12 1/2	15 1/2
Union Gas of Canada Ltd common.	---	---	17	16 1/2	17	3,735	16	23 1/2
United Asbestos Corp Ltd.	1	---	4.10	4.15	4.15	300	3.80	6.25
United Obalski Mining Co Ltd.	---	---	25 1/2c	25 1/2c	25 1/2c	1,000	25 1/2	40c
United Principal Properties.	---	---	74c	50c	75c	11,510	25c	1.30
United Towns Electric Co Ltd.	10	---	10 1/2	10 1/2	10 1/2	370	10	15 1/2
Val Mar Swimming Pools class A.	1	---	5 1/2	5 1/2	5 1/2	100	5	6 1/2
Vanguard Explorations Ltd.	1	8c	7 1/2c	9c	9c	24,200	6c	14c
Weedon Mining Corp.	1	---	3 1/2c	3 1/2c	3 1/2c	10,000	3c	7c
Westburne Oil Co Ltd.	---	---	65c	70c	70c	4,000	60c	70c
Westville Mines Ltd.	1	5 1/2c	5c	6 1/2c	6 1/2c	21,000	5c	11c
York Speculative Investment Fund of Canada Ltd.	2	---	3.25	3.45	3.45	200	3.00	3.40

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common.	---	44%	43 1/2	45 1/2	45 1/2	7,451	38 1/2	49 1/2
Acklands Ltd common.	---	4.25	4.00	4.25	4.25	570	3.75	4.75
Alberta Distillers common.	---	2.10	2.10	2.25	2.25	1,350	2.00	2.85
Warrants	---	---	72c	80c	80c	945	70c	1.30
Voting trust.	---	1.90	1.85	1.90	1.90	900	1.65	2.30
Alberta Gas Trunk common.	5	24 1/2	24 1/2	25 1/2	25 1/2	8,373	23 1/2	38 1/2
Class A preferred.	100	---	108	108	108	60	107	110
Class A warrants.	---	9.20	9.10	9.95	9.95	3,695	8.90	17 1/2
Class B preferred.	100	---	102 1/2	102 1/2	102 1/2	35	101 1/2	108
Alberta Natural Gas.	10	17	17	17	17	410	15 1/2	21 1/2
Algoma Central common.	10	20	20	20	20	555	18	24
Preferred.	50	60	60	60	60	125	56	72
Warrants.	---	---	5.25	5.80	5.80	410	4.80	9.60
Algoma Steel.	39 1/2	38 1/2	40 1/2	40 1/2	40 1/2	2,842	37	53 1/2
Aluminum Ltd.	---	21	20 1/2	21 1/2	21 1/2	6,211	19 1/2	29 1/2
Aluminum Co 4% pfd.	25	22	22	22	22	750	22	25
4 1/2% preferred.	50	45	45	46 1/2	46 1/2	705	45	50
Analogue Controls warrants.	---	---	35c	35c	35c	300	35c	83c
Anglo Canadian Pulp & Paper pfd.	50	---	51 1/2	52 1/2	52 1/2	195	51 1/2	55
Anthes Imperial class A new.	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	660	11	13 1/2
Argus Corp new common.	---	---	8 1/2	8 1/2	8 1/2	5,334	7	9 1/2
Class C preferred.	---	---	6 1/4					

CANADIAN MARKETS (Range for Week Ended July 6)

STOCKS						STOCKS												
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						
		Low	High		Low	High			Low	High		Low	High					
Dale Estate	2.80	2.80	2.95	1,050	2.40	Jun	3.60	Feb	Molsons Brewery class A	25 1/2	25 1/2	170	23 1/2	Jun	31	Jan		
Distillers Seagrams	2	39 1/2	41 1/2	3,795	38	Jun	50 1/2	Mar	Class B	26	26	116	24	Jun	45 1/2	Apr		
Dominion Bridge	18 1/4	17 1/4	19	4,766	16 1/2	Jan	27	Jan	Preferred	40	41	41	5	40 1/4	Jun	45 1/2	Apr	
Dominion Electro common	9 1/4	9 1/4	10	610	8	May	13 1/2	Jun	Monarch Fine Foods	9	9	9 1/4	1,100	8	May	15 1/2	Apr	
Dominion Foundry & Steel common	50 1/2	50 1/2	52 1/2	4,564	44	Jun	67 1/4	Mar	Monarch Investment	51	51	51	220	45	Jan	51	Jul	
Dominion Magnesium	8	8	8	400	7 1/2	Jun	11 1/4	Feb	Montreal Locomotive Works	13 1/2	13 1/2	13 1/2	665	13 1/4	May	17 1/2	Jan	
Dominion Scottish Inv preferred	50	49	48	49	48	Jan	51	May	Montreal Trust	5	74	74	25	70	Jun	90	Mar	
Dominion Steel Coal	8 1/2	8 1/2	9	750	8 1/4	Jun	12	Mar	Moore Corp common	43 1/2	43	44 1/2	8,583	37 1/2	Jun	60 1/2	Apr	
Dominion Stores	12 1/2	11 1/2	12 1/2	11,720	11 1/2	Jun	14 1/4	Mar	National Containers	1	4.50	4.65	775	4 1/2	May	5 1/2	Jun	
Dominion Tar & Chem common	17	17	17 1/4	65,097	16	Jun	21 1/2	Mar	National Drug & Chemical common	16	16 1/2	16 1/2	485	15 1/4	Jun	19 1/2	Feb	
Dominion Textile common	16 1/2	16 1/2	17	2,175	15	May	18 1/2	Mar	National Trust	10	90	90	15	84	Jun	105	Jan	
Dupont Co	29	21 1/2	29	2,677	21 1/2	Jul	33	Mar	Niagara Wire class B	12 1/2	12 1/2	12 1/2	132	12 1/2	Jan	13 1/2	Jan	
Economic Inv Trust common	35	35	35	100	35	Jul	50 1/2	Mar	Noranda Mines	28 1/2	28 1/2	29 1/4	10,177	27 1/2	Jun	30 1/2	May	
Eddy Paper class A	20	66	66	100	75	Apr	75	Apr	Northern Ontario Natural Gas	15 1/4	14 1/2	15 1/2	3,815	13 1/4	Jun	22 1/4	Feb	
Common	21	21	21	30	21	Jan	25 1/2	Apr	Northern Quebec Power common	28	28	28	50	28	Jul	36	Feb	
Emco Ltd	9 1/2	9 1/2	9 1/2	550	9 1/2	Jun	12 1/2	Feb	Northern Telephone	7 1/2	7 1/2	7 1/2	1,450	7 1/2	Jun	10 1/2	Jan	
Empire Life Insurance	10	160	160	19	128	Jun	215	Mar	Ocean Cement	9 1/4	9 1/2	9 1/4	1,135	9	Jun	13	Mar	
Exquisite Form common	10	9 1/2	9 1/2	100	9	Jun	12 1/4	Feb	Ontario Loan & Debenture	10	34 1/4	34 1/4	40	34 1/4	Jun	39	Jan	
Famous Players Canadian	16 1/2	16 1/2	16 1/4	560	16 1/4	Feb	19	Apr	Ontario Steel Products	26 1/2	26 1/2	27	295	21	Mar	27 1/2	May	
Fanny Farmer Candy	1	26 1/2	26 1/2	100	25	Jun	33	Apr	Ontario Store Fixture	5 1/4	5	5 1/2	800	4.80	Jun	6 1/2	Jun	
Fleet Manufacturing	76c	76c	76c	200	66c	Jan	1.15	Mar	Oshawa Wholesale	23 1/4	23	23 1/2	342	19 1/2	Jun	34 1/4	Mar	
Ford of Canada	130	130	130	120	128	Jun	175	Jan	Page Hersey	18 1/2	18 1/2	19	2,190	17 1/2	Jun	25 1/2	Jan	
Foundation Co	23	10	10	550	10	Jul	14 1/2	Mar	Parker Drilling	3.50	3.50	3.50	100	3.25	Jun	4.75	Jan	
Fraser Companies	23	23	23 1/4	200	23	Jun	28 1/4	Jan	Pemina Pienne common	6 1/2	6 1/2	6 1/2	475	6 1/2	May	10 1/2	Feb	
Freiman (A J) preferred	100	2.80	2.80	200	2.80	Jul	3.60	May	Preferred	49	49	49	110	48	Feb	50 1/2	Jun	
Frost (Charles) class A	15	13 1/4	15	200	13 1/4	Jun	20 1/4	Jan	Phantom Industries	4.90	4.70	5.00	1,300	4 1/2	Jun	9 1/2	Jan	
Gatineau Power common	30 1/4	30	30 1/4	6,445	29	May	37 1/4	Jan	Photo Engravers	15	15	15	25	14 1/2	Feb	16	May	
5% preferred	100	101 1/4	100 1/4	50	99 1/2	Jun	103 3/4	Jan	Power Corp	44 1/2	44	45 1/2	865	42	Jun	62 1/2	Jan	
General Bakeries	1	9 1/4	9 1/4	200	8 1/2	Jun	12 1/2	Mar	Premium Iron Ore	2.15	2.00	2.15	950	1.85	Jun	3.20	Jan	
General Development	1	8 1/2	8 1/2	400	7 1/2	Jun	15 1/4	Mar	Quebec Natural Gas	1	5 1/2	5 1/2	6	5,838	5	Jun	8 1/2	Jan
General Motors	52 1/4	52	53 1/2	547	49	May	60 1/4	Feb	Warrants	1.15	1.15	1.30	4,514	1.15	Jul	2	Jun	
General Petroleum Drill common	50c	79c	77c	300	56c	Jan	1.28	Apr	Reichhold Chemical	2	7 1/4	7 1/4	100	7	Jun	10 1/4	Apr	
Class A	50c	71c	68c	500	58c	Jan	95c	Mar	Reid Litho preferred	53	46 1/2	46 1/2	65	46 1/2	Jul	51	May	
General Steel Wares common	9	9	9 1/4	1,188	8 1/2	Jun	12 1/2	May	Revelstoke Bldg common	4.50	4.50	4.50	400	4.50	Jun	6	Mar	
Globe Envelopes class A	9 1/2	9 1/2	9 1/2	50	8 1/2	Jun	11 1/4	Mar	Preferred	19	19	19	200	19	Jul	20 1/2	Apr	
Gordon Mackay class A	16 1/2	16 1/2	17	2,270	15 1/2	Jun	20	May	Riverside Yarns common	1.25	1.25	1.25	500	1.25	Jul	3.00	Mar	
Great Lakes Paper	16 1/2	16 1/2	16 1/2	2,267	16 1/2	Jun	19 1/2	Jan	Robin Nodwell	10	10	10	100	9	Jun	11 1/2	Jan	
Great Lakes Power common	16 1/2	16 1/2	16 1/2	525	5.90	Jun	8.10	Jan	Rockover preferred	10	10	10	100	9	Jun	11 1/2	Jan	
Warrants	6	6	8	200	7 1/4	Jun	10	Jan	Rolland Paper class A	9 1/2	9 1/2	9 1/2	200	9	Jun	11 1/2	Jan	
Great Northern Gas common	1	7 1/2	7 1/2	400	7 1/4	Jul	3.50	Jan	Rothmans of Palm Mall	10	6 1/2	5 1/2	11,265	5 1/2	Jun	11 1/2	Jan	
Class B warrants	1.35	1.35	1.65	1,592	13	Jul	17 1/2	Mar	Royal Bank of Canada	66	66	69 1/2	4,592	63	Jun	84 1/2	Mar	
Greater Winnipeg Gas	13	13	13 1/4	1,185	12 1/2	Jun	17 1/2	Mar	Royal Oak Dairy class A	9 1/2	9 1/2	9 1/2	100	9 1/2	Jul	12 1/2	Apr	
Voting trust	12 1/2	12 1/2	13 1/4	1,000	3.50	May	4.30	Feb	Royalite Oil common	9 1/2	9 1/2	9 1/2	2,665	8	Jun	16 1/2	Feb	
Greening Industries	16 1/2	16 1/2	16 1/2	1,780	15 1/2	Jun	20	Feb	Russell Industries	16	15 1/2	16 1/2	16,869	11 1/2	Jan	19 1/2	Apr	
Greyhound Lines	49 1/2	49 1/2	51	677	44	Jun	66	Apr	St Lawrence Cement class A	15 1/2	15 1/2	16	500	13	Jun	19 1/2	Mar	
Guaranty Trust	50	11 1/4	11 1/4	925	11 1/4	Jul	20 1/2	Mar	St Lawrence Corp class A preferred	100	100	101 1/4	175	100	Mar	106	Apr	
Hardee Farms common	5	5	5 1/2	1,755	5 1/4	Jul	12 1/2	Jan	L. Maurice Gas	80c	80c	90c	700	73c	Jul	1.25	Jan	
Harding Carpets	11 1/4	11 1/4	11 1/2	100	25	Apr	26	Apr	Salada Foods Ltd	11 1/2	10 1/2	11 1/4	5,755	10 1/2	Jun	19	Jan	
Preferred	25	25	25	2,485	4.25	Jun	7 1/4	Apr	Warrants	5.50	5.50	5.75	495	4.50	May	12 1/2	Jan	
Hawker Siddeley common	4.60	4.55	4.85	12	79	Jun	83 1/2	Jan	Sayvette Ltd	4.25	4.25	4.45	835	4.25	Jun	5.00	Jun	
Preferred	100	80	80	400	41c	Mar	1.75	Apr	Sekirk Holdings class A	4.05	4.05	4.05	120	3.95	Jun	5 1/2	Jan	
Hees (Geo. H) & Co	1.10	1.10	1.10	200	51	May	54 1/2	May	Seven Arts	8 1/2	8 1/2	9 1/2	4,365	7 1/2	Jun	13	May	
Hinde & Dauch	53	53	53	400	41c	Mar	1.75	Apr	Shawinigan Water & Power common	21 1/2	21 1/2	22 1/2	16,895	19 1/2	Jun	28 1/2	Jan	
Hi-Tower Drilling Co Ltd	9	9	9	500	7	Jan	9	May	Class A	24	24	24	210	22 1/2	May	27 1/2	Jan	
Name changed to	2.50	2.50	2.65	3,030	2.25	Jun	4.10	May	Class B preferred	50	46 1/2	46	85	40	Mar	45	Feb	
Bow Valley Industries Ltd	20c	11	11	200	11	Jul	13	Jan	Shullis Industries	5 1/2	5 1/2	5 1/2	2,700	4.50	Jun	7 1/2	May	
Holden Mfg class A	52	52	52	145	50	Jun	60 1/2	May	Silkait common	26	26	26	55	26	Jan	26	Jul	
Horne & Pittfield	11	11	11	200	11	Jul	13	Jan	Silverwood Dairies class A	11 1/4	11 1/4	11 1/4	874	11 1/4	May	14	Jan	
Hughes Owens Co class A	20	52	52	145	50	Jun	60 1/2	May	Class B	11 1/4	11 1/4	11 1/4	39	11 1/4	Jul	14	Jan	
Huron Erie	52	52	52	145	50	Jun	60 1/2	May	Simpsons Ltd	27 1/2	26 1/2	27 1/2	2,112	24 1/2	Jun	32 1/4	Mar	
Imperial Life Assurance	120	120	123	80	112 1/2	Jun	153	Jan	S. K. D Manufacturing	16	16	16	1,930	7	Jan	16	Jun	
Imperial Oil	39 1/4	39 1/4	40 1/2	11,387	39 1/4	Jul	52 1/4	Jan	Southern	30 1/4	27 1/2	30 1/4	1,075	25	Jun	32 1/2	Mar	
Imperial Tobacco common	5	13 1/2	13 1/2	2,925	12 1/2	Jun	17 1/2	Mar	Stafford Foods Ltd	3.75	3.75	3.75	320	3.75	Mar	4.65	Jan	
6% preferred	4.86 1/4	5 1/4	6	600	5 1/2	Jul	6 1/2	May	Standard Paving	10	9 1/2	10	770	9 1/2	Jul	16	Jan	
Industrial Acceptance common	19 1/4	19 1/4	20 1/4	6,879	19 1/4	Jul	34 1/4	Jan	Standard Radio	35 1/2	32	35 1/2	1,110	28	Jan	37	Jun	
Industrial Minerals	3.65	3.65	3.65	625	3.60	Feb	5.00	May	Stedman Bros	11 1/2	11 1/2	12	1,865	10 1/2	Jun	15	Jan	
Inglis (John)	3.85	3.75	3.85	950	3.45	Jun	6 1/2	Jan	Steel of Canada	16 1/2	16	17 1/2	31,550	15 1/2	Jun	21 1/2	May	
Inland Cement Co preferred	10	16	16	400	15	Jun	18	Jan	Steinberg class A	20	20	20	110	18	Jun	25	Jan	
Inland Natural Gas common	1	5 1/4	4.95	9,015	4.75	Jun	6 1/2	Jan	Preferred	100	103 1/2	103 1/2	10	103 1/2	Jul	105	Jan	
Preferred	20	17 1/4	17 1/4	40	17 1/4	Jul	19 1/2	May	Stuart Oil	24	24	24	1,400	24	Jul	28	May	
Warrants	1.10	1.10	1.15	1,600	95c	Jun	1.86	Feb	Superior propane common	14	13 1/2	14 1/4	1,400	11	Jun	15 1/2	Apr	
Inter City Gas	6 1/2	6 1/2	7	965	6 1/2	Jul	8	May	Supertest Petroleum ordinary	15 1/2	15 1/2	15 1/2	1,640	13	Jun	16 1/2	Apr	
International Minerals	50	41	41	100	36	Jun	60	Feb	Common	4.15	4.15	4.15	100	2.85	Feb	4.25	May	
International Nickel	60 1/2	60 1/2	61 1/2	7,741	56	Jun	89	Jan	Preferred	100	97	97	30	97	Jun	102	Feb	
International Utilities common	5	41	39	41 1/2	2,620	34	Jun	47 1/2	Mar	Switson Industries	1.40	1.40	1.40	400	1.35	Feb	1.70	Feb
Preferred	25	48	46	48	550	45	Jun	52 1/2	Mar	Tamblyn common	17	16 1/2	17	1,650	15 1/2	Jun	21 1/2	Jan
Interprovincial Bldg Credits common	7	7	7	700	6 1/2	Mar	7 1/2	Jan	Texaco Canada Ltd common	43 1/2								

CANADIAN MARKETS (Range for Week Ended July 6)

STOCKS					STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Akatcho Yellowknife Gold	1	50c	44c 52c	11,000	35 1/2c Mar	55c Jun	Delhi Pacific	1	57c	54c 60c	121,980	31c Jun	72c May
Alba Explorations	1	3c	3c 3c	12,500	2 1/2c Apr	5 1/2c Apr	Delnorte Mines	1	44 1/2c	44 1/2c	700	44c Jan	53c Jun
Alberta Pac Cons Oils	1	47c	47c 47c	3,600	40c Jan	56c May	Denison Mines	1	10 1/2c	9 3/4c 10 1/4c	3,803	9.50 Jun	12 1/2 Mar
Alminex	1	1.68	1.68 1.75	4,610	1.65 Jun	2.65 Jan	Devon Palmer Oils	25c	42c	43c	6,900	38c Jun	64c Feb
Amalgamated Larder Mines	1	19c	19c 19c	1,000	15c Mar	28c Apr	Dickenson Mines	1	4.50	4.30 4.55	12,850	3.60 Mar	4.75 Jun
Amalgamated Rare Earth	1	15c	15c 16c	12,000	10c Jan	22 1/2c Feb	Dome Mines	1	31 1/2c	29 1/2c 31 1/2c	1,758	23 1/2 Mar	15 1/2 Jan
American Leduc Pete	100	10c	5c 6c	15,500	5c Mar	8c Jan	Dome Petroleum	2.50	9.60	9.60 10	2,000	9.25 May	33c Jun
Anacon Lead Mines	20c	41c	41c 42c	5,600	37 1/2c Jun	54c Jan	Donalds Mines	1	6 1/2c	6 1/2c 6 1/2c	3,000	6c May	12 1/2c Feb
Anchor Petroleum	1	6c	6c 6c	3,500	6c Mar	8 1/2c Feb	Duvan Copper Co	1	10 1/2c	10c 11c	14,500	9c Jun	15c Jan
Anglo Huronian	1	9.75	9.75 9.75	286	8.60 Jun	10 1/2c Jan	Dynamic Pete	1	20c	19 1/2c 21 1/2c	13,100	19c Jun	75c Jan
Anglo United Development	39 1/2c	38 1/2c	41c	31,800	34c May	48 1/2c Jun	East Amphi Gold	1	6c	7c	7,000	4 1/2c Mar	7c Jun
Ansil Mines	1	8 1/2c	8 1/2c	2,208	8 1/2c Jun	15c Jan	East Malartic Mines	1	2.70	2.51 2.73	10,350	2.10 Mar	2.73 Jun
Area Mines	1	90c	90c 92c	13,900	85c Jun	1.37 Apr	East Sullivan Mines	1	1.65	1.60 1.65	740	1.55 May	1.90 Jan
Arjon Gold Mines	1	8c	8c 9c	6,000	8c Jan	16 1/2c Apr	Elder Mines	1	1.10	1.08 1.17	10,800	91c Jun	1.80 Jan
Asamera Oil	40c	75c	75c 75c	1,000	68c May	1.17 Mar	Eldrich Mines	1	8c	7 1/2c 8c	9,500	7 1/2c Jun	13c Feb
Associated Arcadia Nickel	1	34c	31c 38c	31,000	24c May	93c Jan	El Sol Mining	1	5c	5c 5c	3,500	5c Jan	8 1/2c Apr
Warrants	1	14c	14c 14c	500	11c May	36c Jan	Falconbridge	1	48 1/2c	49 1/2c	8,443	44 1/2c Jun	68 1/2c Jan
Atlantic Coast Copper	1	1.00	1.00 1.05	1,900	1.00 Feb	1.19 Apr	Paradise Uranium Mines	1	1.68	1.68	200	1.45 Jun	1.81 Apr
Atlas Yellowknife Mines	1	7c	7c 7c	500	5c Feb	9c May	Fargo Oils Ltd.	1	2.51	2.60	1,120	2.37 Jun	4.20 Jan
Atlin Ruffner Mines	1	6c	6c 6c	5,000	6c May	11 1/2c Jan	Farwest Mining	1	8c	8c	5,000	8c Jun	18 1/2c Jan
Aumacho River Mines	1	7c	7c 8c	4,000	7c Jun	7c Jan	Fatima Mining	1	24c	21c 25c	21,205	11c May	31c Jan
Aumaque Gold Mines	1	5c	5c 5 1/2c	10,500	5c May	7c Jan	Francoeur Mines Ltd.	20c	9c	8 1/2c 9c	12,000	5c Jan	16c Jan
Aunor Gold Mines	1	3.90	3.90 4.10	11,221	3.25 Jan	4.30 Jun	Frobisher Ltd.	1	15 1/2c	15c 16c	13,400	10c Jan	19 1/2c May
Bailey Selburn Oil & Gas class A	1	7.50	6.35 7.50	22,500	5.75 Jun	10 1/2c Feb	Gaitwin Mining	1	7c	6 1/2c 8c	6,100	6c Jan	13c Jan
5% 1st preferred	25	20	19 1/4c 20	420	19 1/4c July	25 1/2c Mar	Geco Mines Ltd.	1	23 1/2c	23c 25c	950	23c May	29 1/2c Mar
5 1/4% 2nd preferred	25	22	22 22	325	22 Jun	26 Feb	Genex Mines Ltd.	1	9c	9c 9 1/2c	3,900	5 1/2c Jun	19 1/2c Jan
Baniff Oil	50c	1.27	1.05 1.27	16,700	90c May	1.55 Feb	Giant Mascot Mine	1	76c	75c 78c	6,105	70c May	1.10 Apr
Bankeno Mines	1	23 1/2c	23 1/2c 23 1/2c	5,500	20c Feb	28c Jan	Giant Yellowknife Mines Ltd.	1	13	12 1/2c 13	9,174	8 1/2c Jan	14 1/2c Jan
Bankfield Cons Mines	1	26c	23 1/2c 27c	50,100	16 1/2c Jan	28c Jun	Glacier Explorers	1	17c	17c 19c	12,200	12c May	34c Apr
Barex Trust	1	52c	52c	1,100	48c Feb	55c Apr	Goldale Mines	1	31c	28c 31c	6,000	23c Jan	48c Jun
Barnat Mines	1	1.25	1.21 1.30	10,100	1.14 May	1.60 Jan	Goldfields Mining	1	16c	16c 18c	6,500	15c May	21c Feb
Barymin Exploration Ltd.	50c	21c	21c 22c	5,000	21c July	32c Jan	Goldray	1	40c	40c 42c	24,967	23c Jan	48c Jun
Base Metals Mining	1	6 1/2c	6c 6 1/2c	10,010	6c Feb	10c Mar	Grandby Mining	5	15	15	100	15 July	20 May
Baska Uranium Mines	1	4 1/2c	4c 5c	12,200	4c Jun	15 1/2c Jan	Granduc Mines	1	2.45	2.35 2.48	1,000	1.95 Jun	4.15 Jan
Beattie Duquesne	1	11 1/2c	11 1/2c	5,159	10c May	19c Jan	Great Plains Develop.	1	9.75	9.75 10	2,545	9 May	15 1/2c Feb
Belcher Mining Corp.	1	40c	40c 41c	10,300	40c Jun	58c Jan	Gulf Lead Mines	1	9 1/2c	9 1/2c 9 1/2c	2,000	6 1/2c Jan	18 1/2c Mar
Belthelhem Copper Corp.	50c	1.90	1.87 2.20	8,870	1.35 Jan	2.49 Feb	Gunnar Mining	1	8.65	8.55 8.9c	6,118	8.25 Jun	10 1/2c Feb
Bevcon Mines	1	10c	10c 11 1/2c	10,071	10c Mar	14c Jan	Gwillim Lake Gold	1	5c	4 1/2c 5c	15,000	4 1/2c May	8c Jan
Bibis Yukon Mines	1	6c	5c 6c	2,500	5c May	10c Jan	Harrison Minerals	1	11 1/2c	12c	16,500	8c Feb	16c Jan
Sidcop Mines Ltd.	1	8c	8c 9c	12,169	7 1/2c May	34c Feb	Hasaga Gold Mines	1	15c	15c 17 1/2c	3,000	13c Feb	19c Apr
Black Bay Uranium	1	11c	10 1/2c 12c	12,500	10c May	27c Jan	Hastings	1	80c	80c 80c	1,000	75c May	1.25 Jan
Bouzan Mines Ltd.	1	42c	42c 47 1/2c	30,800	40c May	75c Feb	Head of Lakes Iron	1	19 1/2c	17c 20 1/2c	193,350	12c Jun	24c Jan
Bralorne Pioneer	1	7.30	6.95 7.35	11,115	6.00 Apr	7.55 Jun	Headway Red Lake	1	24c	23c 25c	10,100	23c May	65c Jan
Britalia Petroleum	1	2.15	2.15 2.15	600	2.05 Jun	3.10 Jan	Heath Gold Mines	1	5 1/2c	5c 5 1/2c	11,000	5c July	14c Jan
Broulan Reef Mines	1	30c	29c 30c	5,000	26 1/2c Apr	36c Jan	Highland Bell	1	2.42	2.30 2.50	5,900	2.05 Jun	2.66 Jan
Brunswick Mining & Smelting	1	3.20	3.10 3.25	1,800	2.80 Jun	4.90 Feb	Hollinger Consolidated Gold	5	21	19 1/2c 21	4,135	18 1/2c Jun	26 1/2c Jan
Buffalo Ankerite	1	1.71	1.61 1.75	2,800	1.51 Jun	3.40 Jan	Home Oil Co Ltd class A	1	10 1/4c	10 1/4c 10 1/2c	2,085	9.40 Jun	15 1/2c Feb
Cable Mines Oils	1	11 1/2c	11 1/2c	500	9c Jan	15c Feb	Class B	1	10 1/4c	10 1/4c 10 1/2c	1,452	9.25 Jun	15 1/2c Feb
Cadamet Mines	1	7c	6 1/2c 8c	3,425	6 1/2c Jun	15c Jan	Howey Consolidated Gold	1	2.30	2.30	700	2.05 Mar	2.65 Jan
Calalta Petroleum	25c	15 1/2c	16c	2,000	13c May	29c Jan	Hudson Bay Mining & Smelting	1	52 1/2c	51 52 1/2c	2,030	47 May	59 1/2c Apr
Calgary & Edmonton	1	21	20 1/2c 21 1/2c	885	19 May	28 1/2c Feb	Hudson Bay Oil	2.50	13 1/2c	13 1/2c 13 1/2c	8,028	12 1/2c Jun	20 1/2c Mar
Calvery Gas & Oil	1	25c	30c	4,500	20 1/2c Jun	39c Jan	Hugh Pam Porcupine	1	13c	12c 13 1/2c	9,500	10c May	17c Jan
Camerina Petroleum	1	1.75	1.85	240	1.25 Jan	2.60 Feb	Inspiration	1	45c	47c	11,000	36c Jun	65 Jan
Campbell Chibougamau	1	4.45	4.35 4.55	3,465	4.10 Jun	7.50 Jan	Irish Copper Mines	1	50c	48c 52c	10,050	45c May	1.34 Jan
Campbell Red Lake	1	17 1/2c	17 1/2c 17 1/2c	700	13 Mar	19 1/2c Jun	Iron Bay Mines	1	1.18	1.40	3,000	1.18 July	2.55 Jan
Canada Oil Lands	1	85c	85c 86c	1,800	80c Feb	1.18 Mar	Iso Mines	1	70c	69c 73c	13,400	60c Jun	1.75 Jan
Canada Southern Petrol.	1	2.81	2.81 3.10	23,100	2.35 May	4.45 Jan	Jack Waite Mining	20c	22c	21c 24c	12,500	19c Jun	40c Apr
Canada Tungsten	1	1.80	1.80 1.85	1,050	1.65 Jun	2.60 Mar	Jacobus	35c	71c	69c 79c	247,050	32c Jun	82c Jan
Canadian Astoria Minerals	1	5 1/2c	5 1/2c 5 1/2c	4,656	5c May	13 1/2c Jan	Jaye Explorations	1	12c	12c 12 1/2c	3,300	12c Feb	16c Jan
Canadian Chieftain Petroleum	1	1.05	1.05 1.18	15,300	80c May	1.25 Jun	Jellicoe Mines	1	5c	5c 5c	7,000	5c Jan	10c Mar
Canadian Delhi	10c	3.30	2.95 3.35	7,696	2.00 Jun	5.35 Feb	Joburke Gold Mines	1	8 1/2c	8 1/2c 8 1/2c	1,500	7c May	11c Jan
Warrants	1	1.25	1.25 1.25	400	1.25 Jun	2.85 Feb	Joliet Quebec Mines	1	22c	21 1/2c 22 1/2c	7,200	20c May	35c Jan
Canadian Devonian Petroleum	1	3.70	3.60 3.70	2,425	3.50 May	4.35 Feb	Jonsmith Mines	1	21 1/2c	21c 22c	46,500	10c Jan	25 1/2c Mar
Canadian Dyno Mines	1	77c	75c 80c	11,882	64c Jun	1.80 Jan	Jowsey Mining Co Ltd.	1	29c	28 1/2c 30c	4,388	25c May	42c Jan
Canadian Export Gas & Oil	16 1/2c	1.00	97c 1.04	14,756	85c Jun	1.87 Feb	Kenville Gold Mines	1	4c	4c 4c	16,000	4c Jun	6 1/2c Jan
Canadian High Crest	20c	15c	15c 17c	1,750	15c May	26c Jan	Kerr-Addison Gold	1	9.40	9.40 9.40	10,183	8.25 Mar	10 1/2c Jan
Canadian Homestead	10c	75c	75c 75c	2,000	75c May	1.22 Feb	Kilembe Copper	1	1.82	1.82	202	1.65 Jun	3.20 Feb
Canadian Long Island	1	1.00	1.00 1.05	1,500	79c Jun	1.20 May	Kirkland Minerals	1	26 1/2c	26 1/2c 27c	2,500	26c Jun	42c Jan
Reported under Industrials	1	1.7c	15c 17c	16,683	15c May	30c Feb	Kopan Developments Ltd.	1	11c	10c 11c	2,625	10c Jun	17c Apr
Canadian Malartic Gold	25c	34c	37c	5,700	31c Jan	38c Jan	Labrador Mining & Exploration	1	24	23 24	1,326	22 1/2c Jun	30 1/2c May
Canadian North Inca	1	7c	7 1/2c	3,000	7c Jun	13c Jan	Lake Dufault Mines	1	4.25	4.20 4.40	12,050	3.80 Jun	7.95 Jan
Canadian Northwest Mines	1	8 1/2c	8 1/2c 8c	3,166	5 1/2c May	19c Jan	Lake Lingman Gold	1	11c	9 1/2c 11c	3,500	7 1/2c Apr	11 1/2c May
Canadian Silica	1	1.00	1.00 1.05	1,500	79c Jun	1.20 May	Lake Osu Mines	1	14c	14 1/2c	8,000	13c Feb	31c Jan
Can Erin Mines	1	17c	15c 17c	16,683	15c May	30c Feb	Lake Shore Mines	1	3.15	3.15 3.15	358	2.60 Feb	4.10 Jun
Candore Exploration	1	13c	13c 14c	7,666	10c Jan	14 1/2c Mar	LaLuz Mines	1	2.80	2.80 2.85	600	2.70 Jun	3.25 Jan
Captain Mines Ltd.	1	1.05	6 1/2c 6 1/2c	1,000	6c Jun	10 1/2c Jan	Lamaque Gold Mines	1	3.85	3.80 3.85	1,335	3.45 Jan	4.25 Jun
Cariboo Gold Quartz	1	1.05	1.05 1.10	1,517	1.00 Jun	1.60 Mar	Langis Silver	1	38c	37c 40c	10,000	32 1/2c Jun	54c Jan
Cassiar Asbestos Corp Ltd.	10 1/2c	10 1/2c											

CANADIAN MARKETS (Range for Week Ended July 6)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Nama Creek Mines	1	---	8c	8c	500	6c	13 1/2c	Jan
National Exploration	4 1/2c	4 1/2c	4 1/2c	2,000	4 1/2c	12c	12c	Mar
National Petroleum	25c	2.30	2.30	2,700	1.80	4.70	4.70	Apr
Nealon Mines	1	5 1/2c	5 1/2c	2,000	4 1/2c	10c	10c	Apr
New Alger Mines	1	---	4c	4c	6,000	4c	5 1/2c	Feb
New Athona Mines	1	26c	26c	27c	11,825	25c	38c	Apr
New Bidamaque Gold	1	9c	7 1/2c	9c	24,700	6c	16c	Feb
New Calumet Mines	1	---	22 1/2c	22 1/2c	1,000	20 1/2c	29c	Jan
New Continental Oil of Canada	22c	22c	22c	2,350	20c	28c	28c	Feb
New Davies Petroleum	50c	---	8c	8c	1,000	7c	14c	Jan
New Goldvue Mines	1	---	4c	4c	4,166	3 1/2c	8 1/2c	Apr
New Harricana	1	---	7 1/2c	7 1/2c	3,000	7c	10 1/2c	Mar
New Hosco Mines	1	---	71c	74c	4,300	68c	1.20	Jan
New Jason Mines	1	6 1/2c	6 1/2c	7c	1,500	6 1/2c	9c	Apr
New Kelore Mines	1	7c	6c	7c	7,500	5 1/2c	10 1/2c	Jan
Newland Mines	1	17c	17c	18c	10,530	15c	25 1/2c	Jan
New Mylramaque Mining & Smelt Ltd.	1	22c	20c	22c	8,370	20c	52c	Jan
Newnorth Gold Mines	1	15c	15c	17c	8,800	4c	18c	Jan
New Senator Rouyn	1	---	6c	7 1/2c	4,500	6c	13 1/2c	Feb
New Taku Mines	1	---	11c	11c	500	11c	17c	Mar
Nickel Mining & Smelting	47 1/2c	47 1/2c	50c	10,548	41c	64c	64c	Jan
Nickel Rim Mines	1	---	40c	43c	2,950	40c	54c	Feb
Nor Acme Gold	15 1/2c	15 1/2c	16c	2,500	15c	41c	41c	Jan
Norbeau Mines	1	---	26c	26c	800	22c	37 1/2c	May
Norcan Oils	1	---	2.15	2.20	323	2.12	2.75	Jun
Norgold Mines	1	---	4 1/2c	4 1/2c	2,000	4 1/2c	9c	Jan
Norlantic Mines	1	17c	15c	17c	12,400	12c	20c	Jun
Normetal Mining Corp.	2.70	2.70	2.80	2,450	2.70	3.18	3.18	Jan
Norpax Nickel	1	13c	13c	14 1/2c	10,200	4c	24 1/2c	Apr
Northern Oils Ltd.	1	---	8c	8c	2,000	5c	9 1/2c	Jun
Northern Canadian Oils common	25c	---	1.35	1.35	900	1.15	2.25	Jan
Warrants	---	---	30c	30c	540	30c	69c	Jan
North Coldstream	1	---	55c	50c	3,800	50c	89c	Mar
Northgate Exploration	1	7.90	7.20	8.10	60,138	1.80	8.55	Jan
North Goldcrest	1	21c	20 1/2c	21 1/2c	4,000	20c	32c	Apr
North Rankin	1	---	26c	28c	5,800	25c	61c	Mar
Northern Canada Mines	2.25	2.25	2.30	200	2.00	3.30	3.30	Apr
Northern Oils Ltd.	20c	---	15c	15c	500	11c	25c	Jan
Norvalle Mines	1	---	7 1/2c	8c	6,500	7 1/2c	11c	Jan
Nova Beauceage	1	---	31c	32c	1,000	30c	65c	Jan
O'Brien Gold Mines	1	---	48c	48c	1,000	48c	74c	Jan
Okalta Oils	90c	12c	12c	12 1/2c	4,260	9c	32c	Jan
Opemiska Copper	1	5.05	4.95	5.10	7,456	4.95	6.75	Feb
Orphan Mines	1	1.90	1.85	2.00	5,100	1.80	2.73	Mar
Ormsby Mines	1	34 1/2c	32c	35c	19,500	21c	38c	Jan
Osisko Lake Mines	1	38c	38c	41c	7,400	30c	1.15	Feb
Pacific Petroleums	1	13 1/2c	13 1/2c	13 1/2c	11,354	10c	18c	Feb
Warrants	---	---	6.45	6.90	140	6.30	18 1/2c	Feb
Pamoli Ltd.	20c	35c	34c	36c	9,100	29c	50c	Feb
Pamour Porcupine	1	1.00	95c	1.00	3,656	72c	1.10	May
Paramaque Mines	1	11c	11c	11 1/2c	23,000	8c	12c	May
Patino Corp.	7.30	7.30	7.35	1,044	7.30	8.00	8.00	Jun
Pato Consolidated Gold	1	3.45	3.45	3.45	200	2.60	4.30	Jun
Pax International	1	19c	18c	19c	6,450	16c	42c	Apr
Paymaster Consol.	1	15c	14 1/2c	15c	7,500	10c	18c	Jun
PCE Exploration Ltd.	1	---	12c	12 1/2c	13,500	10c	22c	Apr
Peerless Exploration	1	23c	21c	23c	20,300	16 1/2c	52c	Mar
Perno Gas & Oil	1	---	22 1/2c	25c	4,860	22 1/2c	44c	Jan
Perron Gold Mines	1	---	11c	11c	3,000	11c	14c	Jan
Peruvian Oil & Minerals	1	1.05	1.05	1.05	500	83c	2.00	Jan
Petrol Oil & Gas	1	50c	45c	50c	14,170	45c	75c	Apr
Phillips Oil Co Ltd.	1	15c	15c	16 1/2c	3,700	15c	36c	Jan
Pickle Crow Gold Mines	1	79c	77c	80c	6,892	54c	86c	Jan
Pitch Ore Uranium	1	8c	7c	8 1/2c	14,700	5c	12 1/2c	Apr
Place Oil & Gas	1	52c	50c	59c	35,900	41c	91c	May
Placer Development	1	21 1/2c	21 1/2c	23c	1,460	21 1/2c	29 1/2c	Mar
Ponder Oils	50c	---	37c	37c	1,000	37c	91c	Feb
Powell Rouyn Gold	1	---	33 1/2c	35c	3,000	31c	85c	Jan
Prairie Oil Roy	1	1.60	1.60	1.70	400	1.52	2.70	Jan
Freston Mines Ltd.	1	6.00	5.90	6.00	939	5.90	6.80	May
Prosectors Airways	1	---	58c	58c	2,000	46c	1.02	Jan
Puro Gas Producers Ltd.	1	1.55	1.55	1.63	8,750	1.40	2.28	Feb
Furdev Minerals Ltd.	1	---	4c	4c	500	4c	7 1/2c	Jan
Quebec Ascot Copper	1	---	7 1/2c	7 1/2c	2,198	7c	12 1/2c	Jan
Quebec Chibougamau Gold	1	---	17 1/2c	19c	6,190	15c	35c	Apr
Quebec Labrador Develop.	1	---	5 1/2c	6c	17,350	5c	9c	Feb
Quebec Lithium	1	---	2.60	2.60	300	2.40	5.15	Jan
Quebec Manitou Mines	1	15c	15c	15c	1,500	9 1/2c	22c	May
Quebec Mattagami	1	---	19c	19c	875	15c	32c	Mar
Quebec Metallurgical	1	83c	81c	86c	8,600	80c	1.15	Jan
Queenstown Gold Mines	1	16c	15c	16c	5,500	12 1/2c	18c	Jun
Quemont Mining	1	9.55	9.40	9.75	830	9.15	10 1/2c	Feb
Quonto Petroleum	1	28c	28c	31c	14,750	15c	32c	Jun
Radiore Uranium Mines	1	---	40c	42 1/2c	7,000	38c	71c	Jan
Raglan Nickel	1	50c	48 1/2c	51c	15,900	39c	73c	Apr
Ranger Oil	1	---	93c	93c	1,100	90c	1.70	Jan
Rayrock Mines	1	80c	77c	80c	15,325	77c	1.15	Jan
Realm Mining	1	9c	9c	9c	6,600	7 1/2c	19c	Jan
Rexpar Minerals	1	10c	10c	10c	4,000	9 1/2c	14c	Jan
Rio Algon	1	9.15	8.80	9.15	23,432	8.05	10 1/2c	Apr
Rix Athabasca Uran	1	32c	30 1/2c	33 1/2c	4,400	25c	70c	Mar
Roche Mines	1	7 1/2c	7 1/2c	8c	4,600	7c	20c	Jan
Rockwin Mines	1	---	13c	13c	1,000	12c	20c	Jan
Rowan Consolidated	1	---	4 1/2c	5c	3,000	4 1/2c	7c	Feb
Ryanor Mining	1	---	11c	11 1/2c	13,000	9c	18c	Mar
San Antonio Gold	1	1.69	1.68	1.75	2,550	1.66	2.04	May
Sand River Gold	1	4 1/2c	4 1/2c	4 1/2c	3,000	4c	7c	May
Sarcee Petrol	50c	90c	81c	93c	13,875	75c	1.35	Feb
Satellite Metal	1	17 1/2c	16 1/2c	18c	8,400	16c	35c	Jan
Security Freshhold	1	4.80	4.75	4.95	2,900	4.25	6.30	Feb
Sherritt Gordon	1	3.60	3.50	3.65	5,360	3.25	4.80	Jan
Sigma Mines Quebec	1	5.30	5.30	5.80	1,800	4.90	6.00	Jun

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Silver Stand Mines	50c	---	25c	25c	1,000	20 1/2c	31c	Jan
Silvermaque	1	24c	22c	27c	16,050	16c	36c	Mar
Siscoe Mines Ltd.	1	1.87	1.85	1.90	16,870	1.40	1.93	Jan
Southern Union Oils	1	---	10 1/2c	11c	6,600	10c	26c	Jan
Spooner Mines & Oils	1	13c	12c	13c	7,500	10c	17c	Feb
Stanrock Uranium	1	1.10	1.04	1.10	1,000	1.00	2.85	Jan
Starratt Nickel	1	---	23c	27c	22,333	23c	42c	May
Steely Mining	1	6 1/2c	6 1/2c	7c	26,600	4 1/2c	10c	Mar
Steep Rock Iron	1	5.50	5.40	5.85	13,620	4.85	8.35	Jan
Sturgeon River Gold	1	---	19c	21c	3,800	18c	30c	Mar
Sudbury Contact	1	8 1/2c	6c	11c	35,400	6c	9c	Mar
Sullivan Cons Mines	1	1.50	1.40	1.50	2,067	1.39	1.80	Jan
Sunburst Exploration	1	---	11 1/2c	12c	11,500	11c	24c	Feb
Taurancs	1	38c	35c	38c	6,300	31c	45c	Jan
Teck Hughes Gold	1	1.61	1.55	1.62	7,875	1.48	1.77	Jan
Textar	10c	---	80c	80c	1,000	76c	1.03	Apr
Thompson Lundmark	1	64c	64c	67c	2,500	60c	1.62	Mar
Tidal Petroleum	10c	1.48	1.45	1.58	54,600	75c	1.68	Jan
Tombill Mines Ltd.	1	77c	77c	87c	14,400	57c	1.53	Mar
Torbriff Silver Mines	1	30c	30c	30c	500	20c	37c	Jun
Toronto Mines	1	35c	33c	39c	47,327	28 1/2c	1.35	Jan
Towagmac Exploration	1	8c	8c	9 1/2c	8,000	7 1/2c	12c	Apr
Trans Canada Exp Ltd.	1	50c	50c	50c	2,000	42 1/2c	64c	Jan
Transcontinental Resources	1	---	10 1/2c	10 1/2c	2,000	10c	23c	Apr
Triad Oil	1	1.28	1.20	1.45	4,375	1.10	1.96	Feb
Tribag Mining Co Ltd.	1	78c	76c	85c	91,242	25c	85c	Jun
Trinity Chibougamau	1	33c	31c	33c	154,250	14 1/2c	33c	Jul
Ultra Shawkey Mines	1	7c	7c	10c	26,200	7c	22 1/2c	Mar
Union Oil	1	8.75	8.50	9.40	1,800	8c	14 1/2c	Jan
Unisphere Explorers Ltd.	1	40c	30 1/2c	40c	74,066	23c	49 1/2c	Jun
United Asbestos	1	4.10	4.10	4.15				

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, July 6)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Abbey Rents	1	9 1/2	10 1/2	C E I R Inc class A	16 1/2	14	16 1/4
Acme Electric Corp	10	10 1/2	12	C F M Company	1	2 1/2	3 1/2
Acoustica Associates	10c	3 3/4	4 1/2	Cadre Industries Corp	2	8 1/2	10
Addison-Wesley Publishing Co	23	26 1/4	27 1/2	Caldor Inc	10c	6 1/4	7 1/2
Adler Electronics Inc	10c	9	10 1/2	California Interstate Tel	5	22 1/2	25 1/2
Aeronautical Electronics	10c	3 1/4	4 1/4	California Liquid Gas Corp	1	16 1/2	18 1/2
Aerotest Labs Inc	10c	4	4 1/4	Calif Water Service	12 1/2	25 1/2	27 1/2
Aerovox Corp	1	5	5 1/4	Calif Water & Tel	12 1/2	18 1/2	20 1/2
Alleen Inc	1	14	15 1/4	Cal-Tec Systems Inc	50c	6	7 1/4
Airpax Electronics	5	3 1/4	4 1/4	Camco Inc	1	10	11 1/2
Airwork Corp	1	4 1/2	5	Canadian Delhi Oil Ltd	10c	2 1/2	3 1/2
Ajax Magnethermic Corp	11	12 1/2	14	Canadian Superior Ltd	1	10	10 1/2
Alarm Device Mfg	10c	5	5 1/4	Cannon Electric	1	13	15 1/4
Albee Homes	13	16 1/4	17 1/2	Cannon Mills common	1	63	69 1/2
Alberto Culver	10	42	45 1/4	Class B common	25	67 1/2	72 1/2
Ald Inc	1	9 1/4	10 1/4	Capehart Corp	50c	2 1/4	3 1/4
Allico Land Develop	1	5 1/2	6 1/2	Capital For Tech Industries	1	6 1/4	7 1/4
All State Credit class A	10c	4 1/2	5 1/4	Capital Products Corp	50c	7 1/4	8 1/4
Allegheny Pepsi-Cola	50c	6 1/2	7 1/4	Capital Southwest Corp	1	5 1/4	6 1/4
Allen Organ Co	100	8	9 1/2	Caressa Inc	50c	8 1/4	10
Allied Maintenance Corp	3.75	18	19 1/2	Carolina Pipe Line Co	1	7	8 1/2
Allied Radio Corp	1	21	24 1/2	Carpenter (L E) & Co	1	7	8 1/2
Allyn & Bacon Inc	50c	20	22 1/2	Cary Chemicals Inc	10c	3	4 1/4
Alpine Geophysical Assoc	10c	2 1/2	3 1/4	Cascade Natural Gas	1	12	13 1/2
Altamil Corp	50c	4	5	Cedar Point Field Trust cfs	3 1/2	3 1/4	3 3/4
Alterman Foods Inc	2.50	16	17 1/4	Central Illinois Electric & Gas	4	24 1/2	26 1/2
American Air Filter Co	1	18 1/2	21	Central Indiana Gas	5	17 1/2	19 1/4
American Biltrite Rubber Co	1	16	17 1/2	Central Louisiana Electric Co	5	26 1/4	28 1/4
American Bowling Enterprise	1	3 1/4	4	Central Maine Power	10	33	34 1/4
American Cement Corp	5	8 1/2	9 1/2	Central Telephone Co	10	27 1/4	29 1/4
American Cryogenics	50c	11 1/2	12 1/2	Cent Vermont Pub Svc Corp	6	21 1/2	23 1/4
American Electronic Labs cl A	1	11 1/2	13 1/2	Charles of the Ritz	1	18 1/2	21 1/2
American Express Co	5	39	42	Chatanooga Gas Co	1	4 1/4	5 1/4
American Financial Corp	1	16	17 1/4	Chicago Musical Instrumts	50c	17 1/2	19 1/2
American Furniture Co	1	4 1/4	5 1/4	Christiana Securities com	1.25	167	173
American Greetings class A	1	30 1/2	33	Preferred	100	126	134
American Gypsum Co	1	4 1/4	5 1/4	Citizens Utilities class A	16 1/2	20 1/4	22 1/4
American Int'l Bowling	10c	2 1/4	3 1/4	Class B	16 1/2	20	22
American Pipe & Construction	5	13 1/4	15 1/4	City Gas Co (Florida)	1	17	18 1/2
American Rubber & Plastics	1	18	20 1/4	Clarise Sportswear Co	10c	3 1/4	4 1/4
Amer St Gobain Corp com	7.50	7 1/2	8 1/2	Clifton Precision Products	1	15	17 1/4
5% preferred	25	9 1/4	11	Clinton Engines Corp	1	2 1/2	3 1/2
American Sterilizer Co	3 1/2	20 1/2	22 1/2	Coastal States Gas Prod	33 1/2	18 1/2	20 1/2
American Univend	1.50	8 1/4	9 1/4	Coburn Credit Co Inc	1	9 1/2	10 1/2
Anchor Corp	1	14	15 1/4	Cole National Corp cl A	10	15 1/4	17 1/2
Anderson Labs Inc	1	3 1/4	4 1/2	Coleman Engineering Co Inc	1	5 1/4	6 1/4
Anelox Corp	1	12	13 1/2	Collyer Insulated Wire Co	1	18	20 1/2
Anglo Canadian Tele class A	10	43	47 1/4	Colonial Stores Inc	2 1/4	14	15 1/4
Anheuser-Busch Inc	4	44 1/4	48	Colorado Interstate Gas Co	5	36 1/2	39
Applied Research Corp	25c	3 1/4	4 1/4	Colorado Milling & Elevator	1	16 1/2	18 1/2
Aqua-Chem Inc	1	5 1/2	6 1/2	Colorado Oil & Gas Corp com	3	11	12 1/2
Ares Industries Inc	10c	3 1/2	4 1/2	\$1.25 preferred	25	21	23
Arden Farms Co common	1	14 1/4	15 1/4	Colorite Plastics Inc	25c	4 1/2	5 1/2
Participating preferred	50	50	54	Commerce Clearing House	1	18	19 1/2
Arkansas Missouri Power Co	5	23 1/4	25 1/4	Commonwealth Gas Corp	1	5 1/2	6 1/2
Arkansas Western Gas Co	2 1/2	14 1/4	16 1/4	Commonwealth Oil Refining	2c	7 1/4	7 1/2
Arkans Dept Stores	1	24 1/2	27 1/4	Commonwealth Telephone Co	10	23	25 1/2
Armstrong (A J) & Co Inc	1	18 1/2	20 1/2	Computer Instrumts Corp	25c	4 1/4	5 1/4
Arrow Hart & Hegeman Elec	10	54 1/2	58	Connecticut Light & Power Co	1	26 1/4	28 1/2
Art Metal Inc	1	7 1/4	8 1/2	Consolidated Business System	10c	3 1/4	4 1/2
Arvida Corp class A	1	5 1/2	6 1/2	Consolidated Freightway Inc	2.50	10 1/2	11 1/2
Assembly Products Inc	1	9 1/2	10 1/2	Consolidated Rendering Co	6.25	17 1/4	19 1/4
Associated Products	1	9 1/2	10 1/2	Consolidated Rock Products	5	18 1/4	20 1/2
A sociated Sales Analysts of A	5	3	3 1/4	Consultants Bureau Ent cl A	10	2 1/4	3 1/4
Associated Springs Corp	10	12 1/2	13 1/2	Consumer Automatic Vndng	10c	4 1/4	5 1/4
Associated Transport Inc	10	17 1/4	19 1/4	Continental Mtge Investors	1	11 1/2	12 1/2
Astrodata Inc	1	4 1/4	5 1/4	Continental Screw	1	8 1/4	10 1/4
Atlanta Gas Light Co	5	22 1/2	24 1/2	Continental Transportation	1	9 1/2	10 1/2
Atlas Credit Corp common	10c	14	15 1/4	Control Data Corp	50c	28	30 1/2
Class B	10c	14	15 1/4	Cook Coffee Company	1	16	17 1/4
Atmos-Pak Inc	40c	4	4 1/4	Cook Electric Co	1	4 1/4	5 1/4
Automatic Retailers of Amer	50c	35 1/2	38 1/4	Coral Ridge Prop Inc pfd	8	7 1/4	8
Automation Industries Inc	1	4 1/4	5 1/4	Cove Vitamin & Pharm	50c	3 1/4	4 1/4
Avery Adhesive Products	1	10 1/2	12	Cowles Chemical Co	1	19 1/2	22 1/2
Avon Products Inc	2.50	70	74 1/4	Cowles Magazine & Broadcstg	1	8	9 1/2
Aztec Oil & Gas Co	1	14 1/4	16 1/4	Craig Systems Inc	1	7	8 1/2
Baird Atomic Inc	1	6 1/4	7	Crompton & Knowles Corp	1	20 1/2	22 1/2
Baltimore Paint & Chem	50c	3 1/4	4 1/2	Cross Company	5	9 1/4	10 1/4
Bangor Hydro Electric Co	5	19	21	Cross-Hinds Co	1 1/2	18 1/4	19 1/2
Banlife Corp	1	37	42	Crown-Bremson Industries	1	8 1/2	9 1/4
Barden Corp	1	14 1/4	16 1/2	Cummins Engine	2 1/2	44 1/4	48 1/4
Barton Distilling Co	1	10 1/4	12	Dallas Airmotive Inc	1	6 1/2	7 1/2
Basic Properties class A	1	11	12	Danley Machine Specialties	5	6 1/4	7 1/4
Bates Mfg	10	6 1/4	7 1/4	Darling (L A) Co	1	10 1/2	12
Bayless (A J) Markets Inc	1	12 1/4	13 1/2	Dashew Business Machines	10c	4	5
Baystate Corp	47	33	36 1/2	Data-Control Systems	10c	6 1/2	7 1/2
Beauty Counselors Inc	1	33	36 1/2	DeJ-Amsco Corp class A	1	2 1/4	3 1/4
Behlen Manufacturing Co	1	11 1/2	12 1/2	Del Electronics Corp	10c	3	3 1/4
Belle Isle Corp	20c	14	15 1/4	Delhi-Taylor Oil Corp	1	9 1/2	10 1/2
Belmont Iron Works	5	10	12 1/2	Delta S S Lines	5	11 1/4	12 1/2
Bemis Bros Bag Co	25	49	54 1/2	Detroit & Canada Tunnel Corp	5	12 1/4	14 1/4
Beneficial Corp	1	26	28 1/2	Detroit International Bridge	1	15	16 1/2
Berkshire Hathaway Inc	5	6 1/4	7 1/2	Dial Finance Company	1	25 1/2	27 1/4
Berman Leasing Co	1	10 1/4	12	Diamond Crystal Salt Co	2.50	13	14 1/2
Berns (Otto) Co class A	1	11 1/4	12 1/4	Dictaphone Corp	5	28 1/4	30 1/2
Beryllium Corp	50c	17 1/2	19 1/2	Diebold Inc	5	41	46 1/2
Billups Eastern Petroleum	1	3	3 1/2	Digitronics Corp	10c	17 1/2	20 1/2
Billups Western Petroleum	1	6 1/4	7 1/4	Disc Inc	1	4 1/4	5 1/4
Binney & Smith Inc	2.50	11 1/2	12 1/2	Diversa Inc common	1	4 1/4	5 1/4
Bird & Son Inc	1	21	23 1/2	\$1.25 conv preferred	5	16 1/4	18 1/2
Black Hills Power & Light	1	39 1/2	42 1/2	Dixon (J) Crucible	20	23	25 1/2
Black Sivalls & Bryson Inc	1	14 1/2	16	Donnelley (RR) & Sons Co	2.50	37 1/4	39 1/2
Blatt (M) Company	25c	3 1/4	3 1/2	Dorsett Electronics Inc	25c	3 1/2	4 1/4
Blue List Publishing	50c	8 1/2	10	Drackett Company	1	21	23
Bogue Electric Manufacturing	1	3 1/2	4 1/2	Dravo Corporation	1	37	40 1/2
Bohn Business Machines	5c	9 1/2	11 1/2	Drexel Dynamics Corp	1	3 1/2	4 1/2
Bolt Beranek & Newman	1	4 1/2	5 1/2	Duffy-Mott Company	1	30 1/2	34 1/2
Bon Ami Co	1	11 1/4	12 1/2	Dumas Milner class A	1	6 1/2	7 1/2
Boston Capital Corp	1	25	27 1/2	Dun & Bradstreet Inc	1	50 1/4	54
Boston Herald-Traveler Corp	1	25	27 1/2	Dunham Bush Inc	2	5 1/4	6 1/4
Botany Industries	1	4	4 1/2	Dura Corp	1	16	17
Bowl-Mor Company	10c	8 1/4	9 1/4	Duriron Company	2 1/2	19	21
Bowman Products Co	1	13 1/4	14 1/4	Dymo Industries Inc	1	20 1/4	22 1/4
Bowler Inc common	1	6 1/4	7 1/4	Dynacolor Corp	20c	6 1/4	7 1/4
\$1.20 preferred	25	17 1/4	19 1/4	Dynamics Corp of Am \$1 pfd	2	22	24 1/2
Bristol Dynamics Inc	1	4	5 1/4	Eastern Racing Association	1	4 1/2	5 1/2
British-American Const & Mat	5	11 1/2	13 1/2	Eastern Utilities Associates	10	42 1/2	45 1/2
Brockway Glass Co Inc	5	19	21	Economics Laboratory Inc	1	3 1/2	4 1/2
Brown & Sharpe Mfg Co	10	27	30 1/2	Economy Bookbinding Corp	10c	3 1/4	4 1/4
Browning Arms Co	1	8 1/4	9 1/4	Ecuadorian Corp Ltd	5	6	6 1/2
Brush Beryllium Co Inc	3	19 1/2	21	Edgcomb Steel Co	5	17 1/4	19 1/2
Buckeye Steel Casting Co	1	18	21	Edermont Gern & Grier	1	13	14 1/2
Buckingham Corp class A	1	17 1/4	19 1/4	Edgewater Steel Co	1	37	40 1/2
Burnham & Morrill	1	10 1/2	11 1/2	EICO Electronic Instrument	1	4 1/2	5 1/2
Burns (W J) Intl Detective	1	10 1/2	11 1/2	Eitel-McCullough Inc	1	10	11
Agency class A	1.50	12	13 1/2				
Bush Terminal Buildings Co	10c	27	30 1/2				
Business Funds Inc	1	8	9 1/4				
Bylesby (H M) & Co	10c	5 1/2	6 1/4				
Bzura Chemical Co Inc	25c	2 1/4	3 1/4				

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
El Paso Electric Co. (Texas)	21 1/4	23 1/4	25 1/4	Hugoton Production Co	1	36 1/4	39
Elco Corp	25c	5 1/4	6 1/4	Huyck Corporation	1	20 1/2	23
Electrada Corp	1	4 1/4	5 1/4	Hydrocarbon Chemicals Inc	1	6 1/4	7 1/4
Electro Consolidated class A	50c	4 1/2	5 1/2	Income Properties Inc	1	21 1/2	23 1/2
Electro Instruments	1	6 1/2	7 1/2	Indian Head Mills Inc	1	22	24 1/2
Electro-Science Investors	1	4 1/2	5 1/2	\$1.25 preferred	20	25 1/4	27 1/4
Electro-Tec Corp	10c	5 1/2	6 1/2	Indiana Gas & Water Co	1	25 1/4	27 1/4
Electro-Voice Inc	2	7	8 1/2	Indianapolis Water Co	10		

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, July 6)

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask			
Miniature Precision Bearings—	2	6	7 1/2	Revere Racing Assn Inc.—	8	8 1/2	Thriftway Foods Inc.—	2	12 3/4	14 3/4	Wabash Magnetics	50c	3 1/2	4 1/4
Class A	2	6	7 1/2	Rexach Construction Co.—	1	8 1/2	Thrifty Drug Stores Co.—	30 1/2	33	30 1/2	Waddell & Reed Inc class A	1	25 1/2	27 3/4
Munneophs Gas Co.—	35	37 1/4	8 1/2	Richardson Corp.—	12 1/2	23	Tillie Lewis Food class B	10c	63	66	Walbaum Inc	1	14	15 3/4
Missile Systems	10c	7 1/2	8 1/2	Riley Stoker Corp.—	3	33	Time Inc	1	9 1/2	11	Wallace Investments Inc	2	10	11 1/4
Mississippi Glass Co.—	10	22 1/2	25 1/4	River Brand Rice Mills Inc.—	3 1/2	17	Timely Clothes Inc	10	9 3/4	10 1/2	Walnut Grove Products cl A	2	16	17 3/4
Mississippi Valley Barge Line	1	10	11 1/2	Roadway Express Inc.—	25c	38 1/2	Tip-Top Products class A	1	20	22 1/2	Walter (Jim) Corp—	16 1/2c	11 1/2	12 3/4
Mississippi Valley Gas Co.—	5	22 1/2	24 1/2	Robbins & Myers Inc.—	1	56	Tobin Packing Co.—	3	25 1/2	28 1/4	Warner & Swasey Co.—	1	34 3/4	37 1/2
Missouri Utilities Co.—	1	20 1/2	23	Roberts Company	1	3	Tokelm Corp	5	4 1/2	5 1/4	Warner Brothers Corp—	1	15 1/4	17
Mite Corp	1	5 1/2	5 3/4	Robertson (H.H.) & Co.—	1	33	Tool Research & Engineering	1	17 1/2	19 1/2	Warren Brothers Co.—	10	18 1/4	20 1/2
Moblife Corp	50c	2 1/2	3 1/4	Rockower Brothers Inc—	30c	9 1/4	Trans-Air System Inc.—	10c	19 1/4	21 1/4	Washington Natural Gas Co	10	29 1/4	31 1/2
Modern Homes Construction	1	6	6 1/2	Rockwell Mfg Co.—	2 1/2	24 1/4	Trans-Cont Inv Co	5	3 1/4	4	Washington Steel Corp—	1	14 1/4	15 3/4
Mohawk Rubber Company	1	23	26 1/4	Rorer (Wm H) Inc—	8 1/2	25 1/2	Trans-Cont Inv Co	5	3 1/4	4	Watson Bros Transport A	1	4 1/2	5
Monmouth Park Jockey Club	1c	9 1/4	11	Rose Marie Reid	1	6 1/4	Trans-Cont Inv Co	5	3 1/4	4	Wayne-George Corp	1	4 1/2	5 1/4
Monroe Auto Equipment	1	24 1/2	26 3/4	Royal Mfg Co.—	5c	19	Trans-Cont Inv Co	5	3 1/4	4	Webb (Del E.)	1	8 1/4	9 1/4
Moog Servocontrols	1	10 1/2	11 3/4	Royal Dutch Pete—	33 1/2 florins	59 1/2	Trans-Cont Inv Co	5	3 1/4	4	Weissberg (H R) Corp class A	1	13 1/2	14 1/2
Moore Drop Forging Co	1	13 1/2	16 1/4	Royal Industries Inc	1	3 1/4	Trans-Cont Inv Co	5	3 1/4	4	Welch Scientific	1	17 1/4	18 1/4
Moore-Handley Inc	1	9 1/4	10 3/4	Rudd-Melikian Inc	1	8	Trans-Cont Inv Co	5	3 1/4	4	Welded Tube of Amer-cl A	1	4 1/4	5 1/4
Moore Products Co	1	15	16 3/4	Russ Togs Inc class A	1	13 1/2	Trans-Cont Inv Co	5	3 1/4	4	Wellington Mgmt Co class A	10c	22 1/2	24 1/2
Morningstar-Paisley Inc	1	10	11 1/2	Russel Stover Candies	1	22 1/2	Trans-Cont Inv Co	5	3 1/4	4	West Coast Telephone Co	10	18 1/4	19 1/2
Morse Shoe Inc	1	12 1/2	13 3/4	Saftiercraft Corp	10c	4 1/2	Trans-Cont Inv Co	5	3 1/4	4	West Ohio Gas Co	10	16	17 1/2
Morton Foods Inc	1	10 1/2	11 3/4	St Croix Paper Co.—	12 1/2	24	Trans-Cont Inv Co	5	3 1/4	4	West Penn Power Co	1	66	71 1/2
Morton Mfg Corp	1	13 1/2	14 3/4	St Louis Capital	1	5 1/4	Trans-Cont Inv Co	5	3 1/4	4	West Point Manufacturing Co	5	19 1/4	21 1/4
Mothers' Cookie Co	1	7 1/4	8 1/4	San Jacinto Petroleum Corp	1	5 1/4	Trans-Cont Inv Co	5	3 1/4	4	Westcoast Transmission Co	1	13 1/4	14 1/4
Nalco Chemical Company	1.25	39 1/2	42 1/2	Sanders Associates class A	1	27	Trans-Cont Inv Co	5	3 1/4	4	Western Kentucky Gas Co	5	18 1/2	21
Narragansett Capital	1	5 1/2	6 1/4	Savannah Elec & Power Co	1	30	Trans-Cont Inv Co	5	3 1/4	4	Western Light & Telephone	5	27 1/4	29 1/2
Narrow Fabric Co	3	13 1/2	14 3/4	Savin Business Machines	10	10 1/2	Trans-Cont Inv Co	5	3 1/4	4	Western Mass Companies	50c	25 1/2	27 1/2
National Aeronautical Corp	1	13 1/2	14 3/4	Sawhill Tubular Prod Inc	1	11 1/2	Trans-Cont Inv Co	5	3 1/4	4	Western Natural Gas Co	1	12 1/4	13 1/4
National Cleaning Contractors	1	13 1/2	14 3/4	Scantlin Electronics	10	11 1/2	Trans-Cont Inv Co	5	3 1/4	4	Western Power & Gas	5	25 1/4	27 1/4
National Food Products Corp	1	14	15 1/4	Schaeffert Engineering	10c	7	Trans-Cont Inv Co	5	3 1/4	4	Western Pub Company	1	31 1/2	34 1/4
National Gas & Oil Corp	5	20 1/2	22 1/2	Schneider (Walter J)	10c	9 1/4	Trans-Cont Inv Co	5	3 1/4	4	Weyerhaeuser Company	1	25 1/2	27 1/2
National Homes Corp A	50c	6 1/2	7 1/4	Science Capital Corp	1	4 1/2	Trans-Cont Inv Co	5	3 1/4	4	Whitin Machine Works	7.50	15 1/4	17 1/4
National Homes Corp B	50c	6 1/2	7 1/4	Science Research Assocs	1	15 1/4	Trans-Cont Inv Co	5	3 1/4	4	Whiting Corp	1	7	8 1/2
National Patent Development	1c	8 1/4	10 1/4	Scott Lad Foods Inc	1	12 1/2	Trans-Cont Inv Co	5	3 1/4	4	Wilcox Electric Company	5	5	5 1/2
National Periodical	1	9 1/4	11	Scott & Fetzer Co	5	24	Trans-Cont Inv Co	5	3 1/4	4	Willcox & Gibbs Sewing Mach	1	10 1/4	11 1/4
National Rolling Mills	1	8	9 1/4	Scott (O M) & Sons class A	100	12 1/2	Trans-Cont Inv Co	5	3 1/4	4	Win-Chek Industries Inc	10c	3 1/2	4 1/4
Neiman-Marcus Co	2	15 1/2	17 1/4	Scott & Williams Inc	5	29 1/4	Trans-Cont Inv Co	5	3 1/4	4	Winston-Muss Corp	1	5 1/2	6 1/4
Nesbitt (John J) Inc	50c	9 1/2	11	Scott Aviation Corp	1	11	Trans-Cont Inv Co	5	3 1/4	4	Wisconsin Power & Lt Co	10	23 1/2	25 1/2
Nevada Power Co	1	31	33 1/2	Scott Foresman & Co	1	15 1/4	Trans-Cont Inv Co	5	3 1/4	4	Witco Chemical	5	20 1/4	22 1/4
New England Gas & Elec Assn	8	30 1/4	32 1/2	Scripps Inc class A	50c	4 1/2	Trans-Cont Inv Co	5	3 1/4	4	Wolf Corp class A	1	10	11 1/4
New Hampshire Ball Bearings	2	13 1/4	14 3/4	Sea Pak Corp	1	6 1/4	Trans-Cont Inv Co	5	3 1/4	4	Wometec Enterprises Inc A	1	19	21 1/4
New Jersey Natural Gas Co	5	30 1/4	32 1/2	Seaboard Electronic Corp	10c	1 1/4	Trans-Cont Inv Co	5	3 1/4	4	Wood Conversion Co	5	7	8 1/2
New York Airways Inc	1	8 1/4	9 1/4	Sealed Power Corp	10	24 1/2	Trans-Cont Inv Co	5	3 1/4	4	Work Wear Corp	1	14	15 1/4
New York Trap Rock	1	13 1/4	14 3/4	Searle (G.D.) & Co	2	87	Trans-Cont Inv Co	5	3 1/4	4	Wrather Corp	1	2 1/2	3 1/4
Nicholson File Company	1	22	24 1/2	Season-all Industries Inc	1	12 1/2	Trans-Cont Inv Co	5	3 1/4	4	Wurlitzer Co	10	12 1/2	13 1/2
Nielsen (A.C.)	1	37 1/2	40 1/2	Seatrains Lines Inc	4	3 1/2	Trans-Cont Inv Co	5	3 1/4	4	Wyandotte Chemicals Corp	1	51	56 1/2
Nixon-Baldwin Chemicals	10c	5	5 1/2	Security Columbian Banknote	2	17 1/2	Trans-Cont Inv Co	5	3 1/4	4	Wyle Laboratories	1	10	12
Nord Photocopy & Elec	10c	2 1/2	3 1/4	Seismograph Service Corp	1	18	Trans-Cont Inv Co	5	3 1/4	4	Xtra Inc	1	13	15 1/2
North Penn Gas Company	5	10 1/4	11 1/4	Sealco Corp of America	1	7 1/4	Trans-Cont Inv Co	5	3 1/4	4	Yardley Electric Corp	25c	6 1/2	7 1/4
Northeastern Water Co \$4 pfd	5	84	89 3/4	Sel-rex Corp	1	16 1/2	Trans-Cont Inv Co	5	3 1/4	4	Yellow Transit Freight Lines	1	8 1/4	9
Northwestern Nat Gas	5	28 1/4	30 1/4	Sexton (John) & Co	20 1/4	22 1/4	Trans-Cont Inv Co	5	3 1/4	4	York Research Corp class A	1	5	6
Northwestern Pub Service Co	3	28 1/4	30 1/4	Shawmut Association	5	31 1/2	Trans-Cont Inv Co	5	3 1/4	4	Zonolite Company	1	4 1/2	5 1/2
Noxema Chemical Co class B	1	66	72 1/2	Shepard Niles Crane & Hoist	5	15	Trans-Cont Inv Co	5	3 1/4	4	Zurn Industries	5	5 1/2	6 1/4
Nuclear Chicago Corp	1	10 1/4	11 1/4	Shulton Inc class A	50c	31	Trans-Cont Inv Co	5	3 1/4	4				
Nutone Inc	1	19	21	Sierra Capital Co	1	17 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Nytronics Inc	1	3 1/4	4 1/4	Sierra Pacific Power Co	3.75	23 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Ocean Drill & Exploration	1	13 1/2	14 3/4	Sigma Instruments	1	12	Trans-Cont Inv Co	5	3 1/4	4				
Ohio Water Service Co	10	30	33	Simplex Wire & Cable Co	1	9 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Oil Recovery Corp	1c	13 1/2	15 1/2	Simplicity Mfg Co class A	1	15 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Oklahoma Cement Co	1	9 1/4	11	Skill Corp	2	17 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Okl Miss River Prod Line	1c	6 1/2	7 1/4	Small Business Investment	1	13 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Old Ben Coal Corp	5	22	24 1/2	Sonar Radio Corp	10c	3 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Omyx Chemical Corp	5	20	22 1/2	Sorg Paper Corp	5	13 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Orkin Exterminating Co	5	20 1/2	22 1/2	Sorban Engineering class A	1	10 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Ottel Tail Power Co	5	36 1/2	39 1/2	South Shore Oil & Develop	10c	21	Trans-Cont Inv Co	5	3 1/4	4				
Overtone Transportation Co	50c	12	13 1/4	Southeastern Capital Corp	1	6	Trans-Cont Inv Co	5	3 1/4	4				
Oxford Chemical class A	25c	5 1/4	6 1/4	Southeastern Telephone Co	10	24	Trans-Cont Inv Co	5	3 1/4	4				
Ozon Products	50c	7	8 1/4	Southern Bakeries	7	5 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Pabst Brewing Co	5	12 1/2	13 3/4	Southern California Water	5	18 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Pacific Airmotive Corp	1	4 1/4	5 1/4	Southern Gas & Water Co	5	23 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Pacific Coast Properties	1	6 1/2	7 1/4	Southern Gulf Utilities	5c	17 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Pacific Far East Line Inc	5	10 1/2	12	Southern New England Tele	25	46 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Pacific Gamble Robinson Co	5	10 1/2	12	Southern Nitrogen Co	10c	11	Trans-Cont Inv Co	5	3 1/4	4				
Pacific Intermountain Express	2	10 1/2	12	Southern Union Gas Co	1	24 1/4	Trans-Cont Inv Co	5	3 1/4	4				
Pac Mercury Electronics cl A	50c	6	6 1/2	Southwest Gas Producing Co	1	7 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Pacific Power & Light Co	6 1/2	25	26 3/4	Southwestern Electric Svc Co	1	15 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Pacific Vegetable Oil Corp	5	22 1/2	25 1/4	Southwestern Investment Co	2.50	10 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Packard Instrument Co	1	15	17 1/4	Southwestern States Tele	1	28 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Panacolor Inc	20c	4 1/2	5 1/4	Special Metals Inc	2	13	Trans-Cont Inv Co	5	3 1/4	4				
Panoramic Electronics Inc	1	8 1/2	9 3/4	Spector Freight System cl A	1	4	Trans-Cont Inv Co	5	3 1/4	4				
Pantaseo Co	1	2 1/2	3 1/4	Sprague Electric Co	2 1/2	63	Trans-Cont Inv Co	5	3 1/4	4				
Papercraft Corp	1	8 1/4	9	Staley (A E) Mfg Co	10	29 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Pargas Inc	1	10 1/4	11 1/4	Standard & Poor's Corp	1	22 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Parker-Hannifin Corp	1	24	26 3/4	Standard Beryllium	1c	4 1/2	Trans-Cont Inv Co	5	3 1/4	4				
Patterson Parchment Paper Co	10													

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, July 6)

Mutual Funds

Table listing Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other details. Includes funds like American Growth Fund, American Investors Fund, and various specialty funds.

Insurance Companies

Table listing Insurance Companies with columns for Company Name, Par, Bid, Ask, and other details. Includes companies like Aetna Casualty & Surety, American Life Insurance, and various regional carriers.

Obligations of Government Agencies

Table listing Obligations of Government Agencies with columns for Agency Name, Bid, Ask, and other details. Includes Federal Home Loan Banks, Federal Land Bank Bonds, and various Treasury notes.

U. S. Certificates of Indebtedness and Notes

Table listing U. S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other details. Includes Treasury Notes and various government securities.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other details.

United States Treasury Bills

Table listing United States Treasury Bills with columns for Maturity Date, Bid, Ask, and other details.

Recent Security & Conv. Debentures Issues

Table listing Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other details. Includes bonds from Alabama Power, Amer Tel & Tel, and various industrial issues.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.0% above those of the corresponding week last year. Our preliminary totals stand at \$29,136,878,645 against \$26,023,277,408 for the same week in 1961. At this center there is a gain for the week ending Friday of 17.6%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 7—	1962	1961	%
New York	\$16,762,181,845	\$14,257,381,422	+ 17.6
Chicago	1,270,544,315	1,259,672,025	+ 0.9
Philadelphia	1,087,000,000	1,035,000,000	+ 5.0
Boston	775,599,221	729,888,619	+ 6.3
Kansas City	483,273,298	433,803,049	+ 11.4
St. Louis	410,000,000	365,100,000	+ 12.3
San Francisco	842,864,000	769,832,907	+ 9.5
Pittsburgh	428,156,468	413,692,727	+ 3.5
Cleveland	641,318,620	581,715,516	+ 10.2
Baltimore	358,717,100	358,717,113	- 0.1
Ten cities, five days	\$23,059,654,867	\$20,204,803,378	+ 14.1
Other cities, five days	5,054,092,182	4,848,728,360	+ 4.2
Total all cities, five days	\$28,113,747,049	\$25,053,531,738	+ 12.2
All cities, one day	1,023,131,596	969,745,670	+ 5.5
Total all cities for week	\$29,136,878,645	\$26,023,277,408	+ 12.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 30. For that week there was an increase of 7.7%, the aggregate clearings for the whole country having amounted to \$31,932,920,580 against \$29,648,376,387 in the same week in 1961. Outside of this city there was a gain of 7.3%, the bank clearings at this center showing an increase of 8.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 8.0%, in the Boston Reserve District of 5.9% and in the Philadelphia Reserve District of 2.2%. In the Cleveland Reserve District the totals show an improvement of 14.8%, in the Richmond Reserve District of 1.2% and in the Atlanta Reserve District of 9.0%. The Chicago Reserve District has managed to enlarge its totals by 2.1%, the St. Louis Reserve District by 10.1% and the Minneapolis Reserve District by 5.9%. In the Kansas City Reserve District the totals record an increase of 11.4%, in the Dallas Reserve District of 7.5% and in the San Francisco Reserve District of 10.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 30—	1962	1961	Inc. or Dec. %	1960	1959
1st Boston	1,140,774,531	1,077,179,469	+ 5.9	1,093,220,025	1,079,842,325
2nd New York	18,663,952,867	17,282,284,971	+ 8.0	15,311,160,704	15,060,608,183
3rd Philadelphia	1,293,152,103	1,265,061,279	+ 2.2	1,278,944,917	1,396,350,046
4th Cleveland	1,695,236,766	1,477,791,600	+ 14.8	1,503,010,182	1,667,456,135
5th Richmond	844,664,764	834,642,268	+ 1.2	837,791,166	783,712,041
6th Atlanta	1,556,400,814	1,427,792,132	+ 9.0	1,435,588,511	1,336,242,693
7th Chicago	1,865,034,185	1,827,243,326	+ 2.1	1,830,624,207	1,920,651,586
8th St. Louis	869,571,201	790,126,001	+ 10.1	800,436,159	806,104,478
9th Minneapolis	795,101,848	750,609,063	+ 5.9	680,796,965	740,184,861
10th Kansas City	835,556,768	750,348,980	+ 11.4	706,493,930	748,541,049
11th Dallas	695,859,387	647,501,512	+ 7.5	596,477,317	613,395,146
12th San Francisco	1,677,615,346	1,517,795,786	+ 10.5	1,425,241,387	1,440,430,608
Total 106 cities	31,932,920,580	29,648,376,387	+ 7.7	27,589,785,470	27,593,519,151
Outside New York City	13,799,612,532	12,863,096,909	+ 7.3	12,801,018,364	13,009,375,724

We now add our detailed statement showing the figures for each city for the week ended June 30 for four years:

Clearings at—	Week Ended June 30				
	1962	1961	Inc. or Dec. %	1960	1959
First Federal Reserve District—Boston—					
Maine—Bangor	4,602,132	4,810,948	- 4.3	4,428,519	3,097,888
Portland	8,757,115	9,246,681	- 5.3	8,144,185	9,376,040
Massachusetts—Boston	940,174,661	883,811,184	+ 6.4	918,317,621	882,641,867
Fall River	4,453,075	4,656,849	- 4.4	3,918,515	4,153,989
Lowell	1,771,384	2,192,822	- 19.2	2,088,116	1,869,715
New Bedford	4,784,438	4,063,331	+ 17.7	4,157,326	3,279,464
Springfield	22,781,969	20,107,411	+ 13.3	17,256,581	17,536,058
Worcester	17,977,678	16,707,778	+ 7.6	16,089,766	15,200,238
Connecticut—Hartford	57,505,339	55,192,259	+ 4.2	47,139,074	64,814,003
New Haven	27,237,267	25,578,283	+ 6.5	24,793,015	30,992,270
Rhode Island—Providence	46,556,800	46,838,300	- 0.6	43,127,600	43,622,500
New Hampshire—Manchester	4,172,673	3,913,623	+ 5.0	3,759,707	3,258,283
Total (12 cities)	1,140,774,531	1,077,179,469	+ 5.9	1,093,220,025	1,079,842,325
Second Federal Reserve District—New York—					
New York—Albany	90,288,108	64,280,799	+ 40.5	108,973,671	30,850,933
Buffalo	155,577,621	154,440,851	+ 0.7	157,426,665	170,645,105
Elmira	3,458,636	3,962,903	- 12.7	3,690,840	3,896,319
Jamestown	5,047,077	4,120,531	+ 22.5	3,793,063	3,900,737
New York	18,133,308,048	16,785,279,478	+ 8.0	14,788,767,106	14,584,143,427
Rochester	55,056,923	53,464,425	+ 3.0	53,539,801	53,068,671
Syracuse	34,559,926	30,367,125	+ 13.8	36,301,498	33,526,807
New Jersey—Newark	86,010,017	85,847,896	+ 0.2	67,529,152	86,912,068
Northern New Jersey	100,646,511	100,520,963	+ 0.1	91,138,908	93,664,116
Total (9 cities)	18,663,952,867	17,282,284,971	+ 8.0	15,311,160,704	15,060,608,183

	1962		Inc. or Dec. %	Week Ended June 30	
	\$	\$		1960	1959
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,372,150	1,227,280	+ 11.8	1,645,860	2,217,716
Bethlehem	1,658,760	1,707,416	- 2.9	1,382,557	2,249,199
Chester	(a)	787,994	-	2,352,180	2,381,372
Lancaster	5,907,798	4,956,457	+ 19.2	5,160,217	5,708,035
Philadelphia	1,224,000,000	1,198,000,000	+ 2.2	1,201,000,000	1,296,000,000
Reading	2,972,510	5,026,879	- 40.9	5,147,546	5,276,900
Scranton	7,315,461	8,001,966	- 8.6	8,126,816	8,481,209
Wilkes-Barre	(a)	(a)	-	4,346,055	5,431,591
York	6,704,565	6,140,504	+ 9.2	7,912,624	9,395,847
Delaware—Wilmington	28,874,442	26,135,482	+ 10.4	28,605,739	28,032,939
New Jersey—Trenton	14,346,017	13,078,201	+ 9.7	13,265,323	31,175,238
Total (9 cities)	1,293,152,103	1,265,061,279	+ 2.2	1,278,944,917	1,396,350,046
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	14,453,787	13,921,355	+ 3.8	13,268,281	15,706,998
Cincinnati	360,894,083	257,124,580	+ 40.3	322,701,421	317,062,263
Cleveland	693,611,167	625,672,341	+ 10.9	652,005,464	674,933,807
Columbus	81,075,900	73,700,700	+ 10.0	64,762,400	65,840,800
Mansfield	16,647,927	14,056,276	+ 18.4	14,794,471	14,142,040
Youngstown	13,397,600	12,033,863	+ 11.3	16,526,415	16,877,915
Pennsylvania—Pittsburgh	515,156,302	481,282,485	+ 7.0	508,951,730	563,122,812
Total (7 cities)	1,695,236,766	1,477,791,600	+ 14.8	1,503,010,182	1,667,456,135
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,589,200	6,581,622	- 15.1	6,648,660	5,175,198
Virginia—Norfolk	28,501,000	20,845,000	+ 36.7	24,249,000	23,913,000
Richmond	236,956,880	240,903,483	- 1.6	235,692,475	258,723,440
South Carolina—Charleston	9,637,057	10,077,687	- 4.4	9,290,257	10,202,397
Maryland—Baltimore	412,888,046	407,924,981	+ 1.2	423,885,698	338,640,047
District of Columbia—Washington	151,092,581	148,309,495	+ 1.9	138,025,076	147,057,959
Total (6 cities)	844,664,764	834,642,268	+ 1.2	837,791,166	783,712,041
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	38,576,098	34,811,772	+ 10.8	31,814,936	32,426,808
Nashville	164,628,144	148,084,237	+ 11.2	138,779,616	136,374,898
Georgia—Atlanta	461,000,000	433,300,000	+ 6.4	421,500,000	412,400,000
Augusta	8,781,545	6,399,604	+ 37.2	7,938,469	7,951,022
Macon	6,417,583	5,989,371	+ 7.1	5,904,907	7,296,974
Florida—Jacksonville	272,479,129	254,170,819	+ 7.2	270,783,314	272,637,760
Alabama—Birmingham	299,971,060	265,930,320	+ 12.8	266,821,166	222,914,777
Mobile	16,527,608	14,073,152	+ 17.4	15,516,067	15,761,864
Mississippi—Vicksburg	777,647	660,133	+ 17.8	798,544	823,019
Louisiana—New Orleans	287,242,000	264,372,724	+ 8.7	275,731,492	227,655,571
Total (10 cities)	1,556,400,814	1,427,792,132	+ 9.0	1,435,588,511	1,336,242,693
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,666,845	3,213,733	+ 14.1	3,626,894	3,906,172
Grand Rapids	19,765,509	18,752,066	+ 5.4	21,512,684	21,000,205
Lansing	14,547,008	12,583,362	+ 15.6	15,159,704	10,817,161
Indiana—Fort Wayne	22,075,767	21,445,621	+ 2.9	18,025,125	23,441,638
Indianapolis	94,694,000	92,406,000	+ 2.5	108,980,000	118,186,000
South Bend	22,049,696	12,156,918	+ 81.4	25,038,953	15,048,000
Terre Haute	5,766,024	6,846,219	- 16.7	5,419,188	5,832,843
Wisconsin—Milwaukee	179,964,797	169,347,717	+ 6.3	171,923,485	169,466,465
Iowa—Cedar Rapids	8,193,964	7,327,425	+ 11.8	8,255,579	7,947,911
Des Moines	66,071,662	59,071,662	+ 11.9	56,590,327	63,166,724
Sioux City	20,617,693	18,986,481	+ 8.6	21,429,697	17,707,079
Illinois—Bloomington	3,516,112	1,775,150	+ 98.1	2,007,328	2,756,868
Chicago	1,348,514,397	1,352,541,846	- 0.3	1,319,674,617	1,412,148,724
Decatur	11,631,360	8,284,359	+ 40.4	8,382,240	7,953,039
Peoria	15,305,237	18,242,691	- 16.1	22,349,116	19,860,779
Rockford	19,814,460	16,536,100	+ 19.8	15,434,988	13,321,361
Springfield	8,899,654	7,726,976	+ 15.2	6,804,642	8,230,528
Total (17 cities)	1,865,034,185	1,827,243,326	+ 2.1	1,830,624,207	1,920,651,586
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	454,600,000	415,200,000	+ 9.5	419,300,000	423,000,000
Kentucky—Louisville	234,280,204	219,090,517	+ 6.9	222,640,590	224,322,147
Tennessee—Memphis	176,887,344	152,455,583	+ 16.0	154,514,034	154,445,871
Illinois—Quincy	3,803,653	3,379,901	+ 12.5	3,981,535	3,736,460
Total (4 cities)	869,571,201	790,126,001	+ 10.1	800,436,159	806,104,478
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,396,554	8,889,413	- 5.5	7,656,754	8,248,468
Minneapolis	545,974,565	525,171,095	+ 4.0	466,359,607	499,289,597
St. Paul	203,196,675	178,352,622	+ 13.9	170,500,152	198,695,764
North Dakota—Fargo	9,045,970	11,705,544	- 22.7	9,456,838	7,044,513
South Dakota—Aberdeen	4,282,338	3,501,647	+ 22.3	3,708,797	3,233,436
Montana—Billings	6,170,979	6,465,787	- 4.6	6,465,381	7,440,234
Helena	18,034,767	16,522,955	+ 9.2	16,263,436	1

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 29, 1962 TO JULY 5, 1962, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 29	Monday July 2	Tuesday July 3	Wednesday July 4	Thursday July 5
Argentina, peso	.00775286	.00742556	.00833343		.00800017
Australia, pound	2.237768	2.237593	2.237211		2.237211
Austria, schilling	.0387000	.0387000	.0387000		.0387000
Belgium, franc	.0200950	.0200950	.0200950		.0201000
Canada, dollar	.924505	.924062	.925104		.926093
Ceylon, rupee	.210400	.210362	.210412		.210412
Denmark, krone	.145100	.145056	.145075		.144887
Finland, markka	.00310700	.00310633	.00310633		.00310633
France (Metropolitan), new franc	.204050	.204050	.204050		.204050
Germany, deutsche mark	.250562	.250550	.250584		.250850
India, rupee	.210272	.210252	.210277		.210277
Ireland, pound	2.808400	2.808180	2.807700		2.807700
Italy, lira	.00161070	.00161100	.00161100		.00161100
Japan, yen	.00276266	.00276366	.00276366		.00276350
Malaysia, malayan dollar	.326427	.326993	.326993		.326927
Mexico, peso	.0800560	.0800560	.0800560		.0800560
Netherlands, guilder	.278303	.278300	.278306		.278300
New Zealand, pound	2.780594	2.780376	2.779900		2.779900
Norway, krone	.140066	.140075	.140075		.140075
Portugal, escudo	.0350000	.0350000	.0350000		.0350000
Spain, peseta	.0166506	.0166506	.0166506		.0166506
Sweden, krona	.194412	.194412	.194400		.194391
Switzerland, franc	.231716	.231706	.231709		.231725
Republic of South Africa, rand	1.398953	1.398844	1.398605		1.398805
United Kingdom, pound sterling	2.808400	2.808180	2.807700		2.807700

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER

Company and Issue	Date	Page
Lerner Stores Corp. 4 1/2% cumulative preferred stock	July 17	2822
New Jersey-Natural Gas Co. 6% cum. pd. stock	July 24	*
Pittsburgh Railways Co.		
5% first mtg. s. f. bonds due Jan. 1, 1970	July 11	*
Poli-New England Theatres, Inc.		
Gen. income 5% bonds due Nov. 15, 1983	July 27	*

PARTIAL REDEMPTION

Company and Issue	Date	Page
Canadian British Aluminum Co., Ltd.		
5 1/4% first mtg. bonds series B due July 15, 1980	July 15	2928
Cincinnati Enquirer, Inc. 5% deb. due Aug. 1, 1967	Aug 1	*
Lehigh Valley Coal Co.		
1st & refunding mtg. gold bonds, 5% series due Feb. 1, 1974	Aug 1	2822
National Tea Co. 5% deb. due Aug. 1, 1977	Aug 1	9
Northern Natural Gas Co.		
5 1/2% pfd. and 5.80% pfd. stock	Oct 1	*
Public Service Co. of Oklahoma		
1st mtg. bonds, series H, 5% due Feb. 1, 1990	Aug 1	*
Southern Pacific Co.		
1st mtg. bonds, 5 1/4%, series H, due Oct. 1, 1983	Aug 1	*
Texas Eastern Transmission Corp.		
5 1/2% deb. due Dec. 1, 1976	Aug 1	53
Transcontinental Gas Pipe Line Corp.		
5 1/2% 1st mtg. pipe line bonds series due 1960 and 5% 1st mtg. pipe line bonds, series due 1979	Aug 1	*
Union Gas Co. of Canada, Ltd.		
5 1/4% deb. due Jan. 15, 1975	July 15	2933

ENTIRE ISSUE CALLED

Company and Issue	Date	Page
Beatrice Foods Corp. 3% cum. pd. stock	Aug 1	2700
Boston Edison Co.		
1st mortgage bonds series G 5 1/4% due 1989	July 16	2929
Buttes Gas & Oil Co. 5% cum. preferred stock	July 15	2929
Eddy Paper Co. cum. conv. class "A" shares	July 20	5
Olin Oil & Gas Corp.		
4% cum. conv. preferred series A stock	July 13	*

*Announced in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 27: Decreases of \$123 million in loans adjusted, \$108 million in holdings of U. S. Government securities, \$754 million in demand deposits adjusted, \$556 million in demand deposits credited to domestic commercial banks; and increases of \$165 million in holdings of "other" securities, \$1,108 million in U. S. Government demand deposits, and \$211 million in the total of time and savings deposits.

Commercial and industrial loans increased a net of \$26 million; during the comparable week a year ago, these loans increased \$67 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$192 million. Loans to sales and personal financing institutions decreased \$121 million, as compared with a decrease of \$28 million during the similar week in 1961. Real estate loans increased \$41 million. "Other" loans increased \$88 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$187 million. Treasury certificates increased \$5 million, and the combined total of Treasury notes and U. S. Government bonds increased \$74 million.

Demand deposits adjusted decreased \$330 million in the New York District, \$232 million in the San Francisco District, \$94 million in the Richmond District, and \$64 million in the Kansas City District. Savings deposits

increased \$154 million and "other" time deposits of individuals, partnerships, and corporations increased \$61 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$119 million but borrowings from others increased \$102 million. Loans to domestic commercial banks increased \$173 million.

ASSETS— (In millions of dollars)

	June 27, 1962	June 20, 1962	June 28, 1961
Total loans and investments	124,345	+ 107	+10,002
Loans and investments adjusted†	122,806	- 66	+ 9,700
Loans adjusted‡	75,902	- 123	+ 5,731
Commercial and industrial loans	33,354	+ 26	+ 1,585
Agricultural loans	1,383	- 4	+ 228
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	597	- 192	+ 217
Other securities	1,936	- 3	- 125
Other loans for purchasing or carrying:			
U. S. Government securities	92	+ 1	- 12
Other securities	1,333	- 6	- 10
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,549	- 121	+ 217
Other	2,490	+ 42	+ 797
Loans to foreign banks	749	+ 8	+ 170
Real estate loans	14,268	+ 41	+ 1,372
Other loans	17,872	+ 88	+ 1,454
Loans to domestic commercial banks	1,539	+ 173	+ 302
U. S. Government securities—total	32,418	- 108	+ 442
Treasury bills	3,997	- 187	+ 74
Treasury certificates of indebtedness	2,215	+ 5	- 171
Treasury notes & U. S. bonds maturing:			
Within 1 year	6,749	+ 55	+ 526
1 to 5 years	14,685	+ 40	- 263
After 5 years	4,772	- 21	+ 276
Other securities	14,486	+ 165	+ 3,527
Reserves with F. R. Banks	13,068	- 170	+ 841
Currency and coin	1,620	+ 82	+ 151
Balances with domestic banks	2,805	- 61	- 367
Other assets—net	4,723	+ 74	+ 300
Total assets/liabilities	159,214	- 525	+12,240

LIABILITIES—			
Demand deposits adjusted†	61,472	- 754	- 684
Demand deposits—total‡	91,391	- 759	+ 3,136
Individual, partnerships & corporations	64,022	-1,435	+ 272
States and political subdivisions	4,829	+ 141	- 103
U. S. Government	6,594	+1,108	+ 2,760

Domestic interbank:			
Commercial	10,672	- 556	- 253
Mutual savings	484	- 14	+ 12

Foreign:			
Govts., official institutions, etc.	655	+ 34	+ 11
Commercial banks	1,061	- 41	+ 79
Time and savings deposits—total¶	47,077	+ 211	+ 7,365

Individuals, partnerships & corporations:			
Savings deposits	32,514	+ 154	+ 3,887
Other time deposits	8,536	+ 61	+ 2,434
States and political subdivisions	3,402	+ 1	+ 603
Domestic interbank	197	-	+ 50

Foreign:			
Govts., official institutions, etc.	2,118	- 8	+ 329
Commercial banks	123	+ 2	+ 38

Borrowings:			
From F. R. Banks	291	- 119	+ 271
From others	1,825	+ 102	+ 604
Other liabilities	5,356	+ 13	+ 112
CAPITAL ACCOUNTS	13,274	+ 27	+ 752

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

§ Includes certified and officers' checks not shown separately.

¶ Includes time deposits of U. S. Government and postal savings not shown separately.

* June 20 figures revised.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	July 4, 1962	Increase (+) or Decrease (-) Since June 27, 1962	July 5, 1961
ASSETS—			
Gold certificate account	14,985	+ 5	-1,226
Redemption fund for F. R. notes	1,170	+ 2	+ 129
Total gold certificate reserves	16,155	- 3	-1,097
Cash	(303)	355	+ 17
Discounts and advances	113	- 280	+ 52
Acceptances:			
Bought outright	32	+ 2	- 3
Held under repurchase agreement	32	+ 18	+ 32
U. S. Government securities:			
Bought outright—			
Bills	3,306	+ 672	+ 367
Certificates	5,718	+ 140	- 793
Notes	17,277	+ 87	+ 2,631
Bonds	3,893	+ 60	+ 606
Total bought outright	30,194	+ 959	+ 2,811
Held under repurchase agreement	140	- 8	+ 140
Total U. S. Gov't. securities	30,334	+ 951	+ 2,951
Total loans and securities	30,511	+ 691	+ 3,032
Cash items in process of collection	(987)	+ 35	+ 903
Bank premises	106	- 1	5
Other assets	714	+ 22	+ 441
Total assets	(1,290) 52,882	+ 657	+ 3,290
LIABILITIES—			
Federal Reserve notes	(303) 28,929	+ 393	+ 1,184
Deposits:			
Member bank reserves	17,889	+ 698	+ 1,365
U. S. Treasurer—general account	490	+ 88	+ 141
Foreign	306	+ 36	+ 31
Other	294	+ 61	+ 60
Total deposits	18,979	+ 635	+ 1,597
Deferred availability cash items	(987)	+ 372	+ 387
Other liabilities & accrued dividends	62	- 18	+ 16
Total liabilities	(1,290) 51,432	+ 638	+ 3,184
CAPITAL ACCOUNTS—			
Capital paid in	458	+ 1	+ 33
Surplus	888	-	+ 71
Other capital accounts	104	+ 18	+ 2
Total liabilities & capital accounts	(1,290) 52,882	+ 657	+ 3,290
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	33.5%	- .7%	- 4.5%
Contingent liability on acceptances purchased for foreign correspondents	82	- 20	- 73

Figures in parentheses are the eliminations made in the consolidating process.

DIVIDENDS

Continued from page 11

Name of Company	Per Share	When Payable	Holders
Maritime Telegraph & Telephone, Ltd.—			
Common (quar.)	\$22 1/2c	7-16	6-20
7% preferred B (quar.)	\$17 1/2c	7-16	6-20
Marlene Industries (initial quar.)	\$12 1/2c	7-19	6-22
Marsh Supermarkets, Inc. (quar.)	10c	8- 6	7-20
Marshall Field & Co. (quar.)	35c	8-31	8-15
Maryland Casualty Co. (increased-quar.)	\$47 1/2c	7-20	6-29
Massachusetts Electric Co., 4.44% pfd. (quar.)	\$1.11	8- 1	7-16
Massachusetts Investors Trust (quarterly from net investment income)	10c	7-30	6-29
Mathiesen & Hegeler Zinc (stock dividend)	5%	10-31	10- 1
May Department Stores, common (quar.)	55c	9- 1	8-15
\$3.75 preferred (1945 series) (quar.)	93 3/4c	9- 1	8-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	9- 1	8-15
3% preferred (quar.)	93 3/4c	10-31	10-10
\$3.40 preferred (quar.)	85c	9- 1	8-15
Mayer (Oscar) & Co. (quar.)	25c	8- 1	7-20
McCabe Grain Co., Ltd. (quar.)	335c	8- 1	7-14
McCall Corp. (quar.)	12 1/2c	8- 1	7-10
McQuay-Norris Mfg. (quar.)	25c	8- 1	6-15
Merchants Fast Motor Lines, Inc. (quar.)	20c	7-25	7-10
Merrimack-Essex Electric, 5.20% pfd. (quar.)	\$1.38	8- 1	7-16
Metro-Goldwyn-Mayer, Inc. (Del.) (quar.)	50c	7-16	6-15
Mexican Light & Power, \$1 pfd. (quar.)	\$25c	8- 1	7-16
\$1 preferred (quar.)	\$25c	11- 1	10-16
Meyer (Fred), Inc., class A (quar.)	15c	7-10	6-25
Meyer (George J.) Mfg. Co. (quar.)	32 1/2c	8- 1	7-12
Miami Extruders (quar.)	6c	7-16	7- 2
Michigan Central RR. (s-a)	\$20	7-30	7-20
Michigan Gas & Electric			
4.40% preferred (quar.)	\$1.10	8- 1	7-16
Michigan Seamless Tube Co.	25c	8-20	8- 8
Michigan Sugar, 6% preferred (accum.)	30c	8-24	8-10
Mickelberry's Food Products (quar.)	20c	9-12	8-17
Middlesex County National Bank (Everett, Mass.) (s-a)	\$1	7-12	7-10
Midland-Guardian Co. (Cincinnati) (quar.)	7 1/2c	7-11	6-21
Midwestern United Life Insurance (Fort Stock dividend)	5%	10-16	9-29
Military Corporation (stock dividend)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Morgan Guaranty Trust (N. Y.) (quar.)	\$1	7-13	6-15	Pennsalt Chemicals (quar.)	15c	8-1	7-12	Royal McBee Corp., 4 1/2% pfd. A (quar.)	\$1.12 1/2	7-16	7-6
Morse Electro Products Corp. (N. Y.) (quar.)	5c	7-18	6-28	Pennsylvania Glass Sand (quar.)	25c	10-1	9-5	5% preferred B (quar.)	\$1.25	7-16	7-6
Morton Foods, Inc. (quar.)	7c	7-10	6-27	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15	5 1/2% preferred C (quar.)	\$1.37 1/2	7-16	7-6
Mothers Cookie Co. (s-a)	10c	7-16	6-20	4.64% preferred (quar.)	\$1.16	9-1	8-15	6% preferred D (quar.)	\$1.50	7-16	7-6
Motor Parts Industries (initial)	6 1/2c	7-13	7-2	4.25% preferred (quar.)	\$1.06 1/2	8-1	7-13	Common payment omitted at this time.			
Motorola, Inc. (quar.)	25c	7-13	6-29	Penobscot Chemical Fibre (quar.)	5c	9-1	8-15	Russ Togs Inc., class A (quar.)	15c	9-20	8-24
Mt. Clemens Industries, 6% pfd. (quar.)	6c	7-27	7-17	Peoples Gas Light & Coke (quar.)	37 1/2c	7-13	6-14	Russell Stover Candies (s-a)	32 1/2c	8-15	7-17
Mount Royal Rice Mills (quar.)	10c	7-31	7-10	Peoples & Bureau Valley RR. (s-a)	\$2.50	8-1	7-30	St. Lawrence Corp., Ltd., common (quar.)	125c	8-1	7-2
Mountain States Telephone & Telegraph—				Pepsi-Cola General Bottlers (quar.)	15c	8-1	7-20	Quarterly	125c	11-1	10-1
Quarterly	22 1/2c	7-16	6-20	Pepsi-Cola United Bottlers (quar.)	5c	7-31	7-3	5% preferred (quar.)	\$1.25	7-25	6-25
Movielab Film Laboratories—				Permanent Cement Co., common (quar.)	17 1/2c	7-31	7-13	5% preferred (quar.)	\$1.25	10-25	9-25
Class A (stock dividend)	2%	12-20	12-1	5% convertible preferred (quar.)	62 1/2c	7-31	7-20	St. Louis-San Francisco Ry., com. (quar.)	25c	9-17	9-4
Murphy Corp., preferred A (quar.)	\$1.37 1/2	9-1	8-15	Peterson Howell & Heather, class A (quar.)	22 1/2c	7-31	7-20	5% preferred (quar.)	\$1.25	9-17	9-4
Mussens Canada Ltd. (annual)	175c	8-1	7-13	Class B (quar.)	10c	7-31	7-20	5% preferred (quar.)	\$1.25	12-17	12-3
Mutual System, Inc., common (quar.)	10c	7-16	6-30	Petroleum Exploration, Inc. (Maine), com.	75c	9-9	8-17	St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10
6% preferred (quar.)	37 1/2c	7-16	6-30	Philadelphia Electric, 4.68% pfd. (quar.)	\$1.17	8-1	7-10	Stock dividend	25c	8-31	8-6
Narrow Fabric Co. (increased-quar.)	10c	7-10	6-15	4.40% preferred (quar.)	\$1.10	8-1	7-10	Sams (Howard W.) & Co., common (quar.)	15c	7-25	7-10
Nation-Wide Check (quar.)	2c	7-16	6-29	4.30% preferred (quar.)	\$1.07 1/2	8-1	7-10	San Diego Gas & Electric, common (quar.)	30c	7-16	6-29
Nation-wide Real Estate Investment Trust				3.80% preferred (quar.)	95c	8-1	7-10	5.60% preferred (quar.)	28c	7-16	6-29
(Mass.) Monthly	5 1/2c	7-15	6-15	Philadelphia, Germantown & Norristown RR.				4 1/2% preferred (quar.)	25c	7-16	6-29
Monthly	5 1/2c	8-15	7-14	Quarterly	\$1.50	9-4	8-20	4% preferred (quar.)	22 1/2c	7-16	6-29
Monthly	5 1/2c	9-15	8-15	Philadelphia & Reading Corp. (quar.)	25c	8-31	8-10	4.40% preferred (quar.)	22 1/2c	7-16	6-29
National Aeronautical Corp. (quar.)	5c	7-30	7-16	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-29	Sangamo Electric (quar.)	\$0.1875	7-16	6-29
National Bank (Auburn, N. Y.) (quar.)	75c	7-16	7-9	Philipp Morris, Inc., common (quar.)	90c	7-16	6-19	Sargent & Company (quar.)	25c	7-16	7-6
Quarterly	75c	10-15	10-8	4% preferred (quar.)	\$1	8-1	7-16	Savannah Electric & Power Co. common	30c	7-15	7-2
National Bank of Westchester (N. Y.) (a				3.90% preferred (quar.)	97 1/2c	8-1	7-11	4.36% preferred (quar.)	\$1.09	7-15	7-2
stock dividend of 2% subject to stock-				Phillips-Van Heusen, 5% pfd. (quar.)	\$1.25	8-1	7-5	Sawhill Tubular Products (quar.)	20c	8-16	6-22
holders approval on July 5)	2%	8-16	7-16	Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5	Schenley Industries, Inc., common (quar.)	25c	7-10	7-20
National Biscuit Co., new common (initial)	37 1/2c	7-13	6-15	Pierce & Stevens Chemical (quar.)	16c	7-31	7-23	50c preference (s-a)	25c	8-10	7-20
Common	37 1/2c	10-15	9-14	Pillsbury Co., common (quar.)	37 1/2c	9-1	8-6	Schenut Rubber, class A (initial-quar.)	18 1/2c	7-10	6-20
National Cash Register (quar.)	30c	7-14	6-15	\$4 preferred (quar.)	\$1	7-14	7-2	Schering Corp., 5% preferred (quar.)	37 1/2c	7-15	6-30
National Chemical & Mfg. Co.	15c	8-1	7-13	Pioneer Finance Co. (quar.)	15c	7-16	7-3	Schlitz (Joseph) Brewing (quar.)	30c	7-13	6-22
National Commercial Bank & Trust				Pitt Products, Ltd., class A	115c	7-16	6-29	Schlumberger, Ltd. (quar.)	15c	9-1	8-15
(Albany, N. Y.) (increased)	40c	7-16	7-2	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-16	6-29	Schlegel Industries	5c	7-18	6-29
National Electric Welding Machines (quar.)	15c	8-1	7-16	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Schulderberg-Kurdle (quar.)	35c	7-10	6-20
National Fuel Gas Co. (quar.)	30c	7-14	6-29	Preferred (quar.)	\$1.75	9-4	8-20	Schwitzer Corp.	\$1.25	7-12	7-2
National Lead Co., 6% preferred B (quar.)	\$1.50	8-1	7-5	Pitston Co., preferred (quar.)	30c	7-27	7-9	Scott & Fetzer (monthly)	10c	8-1	7-20
National Life Assurance (Canada)—				\$3.50 conv. preferred (quar.)	87 1/2c	7-20	7-9	Monthly	10c	9-1	8-20
Quarterly	20c	8-1	7-25	Plastic Wire & Cable (quar.)	25c	7-15	7-1	\$4 preferred (quar.)	\$1	8-1	7-13
Quarterly	20c	11-1	10-25	Platt Corp., class A (monthly)	3 1/2c	8-15	8-1	\$3.40 preferred (quar.)	85c	8-1	7-13
National Periodical Publications, Inc. (N. Y.)				Class A (monthly)	3 1/2c	8-15	8-1	Scrivner-Stevens Co. (quar.)	12 1/2c	8-1	7-18
Quarterly	10c	7-11	6-22	Plough, Inc. (2-for-1 stock split)				Sea Pak Corp. (quar.)	5c	7-16	7-5
National Securities—				Plymouth Cordage (quar.)	80c	7-20	6-30	Sea Way Foot Town (stock dividend)	3%	7-16	6-30
Bond series	15c	7-14	6-29	Polaroid Corp., common (quar.)	5c	9-24	9-4	Security-Columbian Banknote (quar.)	25c	7-10	6-21
Balanced series	12c	7-14	6-29	5% 1st preferred (quar.)	62 1/2c	9-24	9-4	Security Insurance Co. (New Haven)—	7 1/2c	7-31	7-16
Dividend series	4c	7-14	6-29	\$2.50 2nd preferred (quar.)	62 1/2c	9-24	9-4	Increased quarterly	60c	8-1	7-20
Nationwide Safety Centers, class A (initial)	5c	7-18	7-12	Porter (H. K.) Co. (Del.)—				Security Life & Trust Co. (Winston-Salem,			
Neiman-Marcus Co., common (quar.)	17 1/2c	8-16	7-2	5 1/2% preferred (quar.)	\$1.37 1/2	7-31	7-13	Quarterly	10c	8-10	7-25
4 1/4% preferred (quar.)	\$1.06 1/4	8-15	8-1	4% preferred (quar.)	\$1.06 1/4	7-31	7-13	Quarterly	10c	11-10	10-25
Neon Products (Canada) Ltd. (increased)	120c	7-20	6-29	Portland Gas Light Co., \$5 preferred (quar.)	\$1.25	7-15	7-5	Security National Bank (Long Island) (quar.)	25c	7-13	6-30
Nevada Power Co., common (quar.)	21c	8-1	7-10	Portland General Electric—				Quarterly	25c	7-13	6-30
5 1/2% preferred (quar.)	27 1/2c	8-1	7-10	New common (initial-quar.)	20 1/2c	7-14	6-29	Quarterly	25c	7-13	6-30
New England Gas & Electric Assn. (quar.)	33c	7-15	6-26	Potomac Edison, 4.70% pfd. (quar.)	\$1.17 1/2	8-1	7-12	Quarterly	25c	7-13	6-30
New Hampshire Ball Bearings (stock div.)	3%	7-20	6-29	3.60% preferred (quar.)	90c	8-1	7-12	Two of the above payments are for quar-			
New Jersey Natural Gas Co. (quar.)	25c	7-16	7-2	Power Corp. of Canada Ltd.				ters ending Dec. 31, 1961 and March 31,			
New York Times, class A (quar.)	\$1.25	9-19	9-5	4 1/2% preferred (quar.)	\$56 1/4c	7-16	6-20	1962. Dividends were delayed pending			
Class B (quar.)	\$1.25	9-19	9-5	Participating preferred (quar.)	75c	7-16	6-20	the consolidation of Peconic Bank of Sag			
5 1/2% prior preferred (quar.)	\$1.50	10-1	9-14	Powers Regulator (quar.)	25c	10-1	9-15	Harbor (N. Y.) into Security Nat'l Bank.			
New York Wire Cloth	10c	8-1	7-16	Precision Automotive Components Co. (Mo.)				Security Storage (Wash. D. C.) (quar.)	40c	7-10	7-5
Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	7-10	6-30	Initial	30c	7-25	6-30	Security Trust (Rochester, N. Y.) (quar.)	60c	8-1	7-20
Newberry (J. J.), 3 3/4% preferred (quar.)	93 3/4c	8-1	7-13	Prentice Hall, Inc. (quar.)	10c	8-31	8-17	See's Candy Shops, common	15c	7-13	6-29
Norfolk & Western Ry., common (quar.)	\$1	9-10	8-9	Presidential Realty, class A (quar.)	15c	8-15	7-16	Class B	15c	7-13	6-29
4% adj. preferred (quar.)	25c	8-10	7-19	Class B	15c	8-15	7-16	Selected American Shares (from investment			
6% preferred (quar.)	15c	8-1	7-12	Preway, Inc. (stock dividend)	2%	7-10	6-22	income)	6c	7-26	6-29
6% preferred (quar.)	15c	11-1	10-11	Price Bros. & Co., Ltd. (quar.)	150c	8-1	7-2	Sharders Trust (Boston)—			
North American Acceptance Corp. (quar.)	10c	9-15	9-1	Princeton Bank & Trust (N. J.) (s-a)	50c	8-1	7-5	From investment income	10c	7-31	6-29
Quarterly	10c	12-15	12-1	Procter & Gamble, 8% pfd. (quar.)	\$2	7-14	6-22	Shatterproof Glass (quar.)	12 1/2c	7-27	7-12
North American Fund of Canada	6c	7-30	6-29	Professional & Business Men's Life Insur-				Sheep Creek Mines (s-a)	5c	7-16	6-29
North American Refractories (quar.)	25c	7-16	6-29	ance Co. (Colo.) (stock dividend)	10%	7-31	6-29	Extra	1c	7-16	6-29
North American Van Lines (quar.)	12 1/2c	7-20	7-6	Progress Industries	12 1/2c	7-10	6-22	Sheraton Corp. of America (quar.)	15c	8-1	6-29
North Jersey Trust (Ridgewood) (quar.)	30c	6-29	6-15	Progress Mfg., new common	17 1/2c	7-2	6-15	Stock dividend	2%	8-1	6-29
North Pittsburgh Telephone (quar.)	40c	7-16	6-15	\$1.25 preferred (quar.)	31 1/4c	9-4	8-15	Sherwin-Williams Co. of Canada Ltd. (quar.)	135c	8-1	6-29
Northern Central Ry. (s-a)	\$2	7-16	6-29	Public Savings Insurance (Texas)—				Sierra Pacific Power Co., common	22c	8-1	7-18
Northern Illinois Gas				Stock dividend	9%	11-2	11-1	\$2.44 preferred A (quar.)	61c	9-1	8-15
5.50% preferred (quar.)	\$1.37 1/2	8-1	6-22	Public Service Co. of Colorado—				Increased semi-annually	115c	7-27	6-27
5% preferred (quar.)	\$1.25	8-1	6-22	New common (initial)	20c	8-1	7-10	Slater (N.) Co., Ltd., \$2.12 pfd. (quar.)	153c	7-16	6-22
Northern Indiana Public Service				4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-10	Slater Steel Industries, Ltd., common	17 1/2c	8-1	7-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-22	4.64% preferred (quar.)	\$1.16	9-1	8-10	6 1/4% preference A (quar.)	\$31 1/4c	8-1	7-10
4.22% preferred (quar.)	\$1.05	7-14	6-22	4.90% preferred (quar.)	\$1.22 1/2	9-1	8-10	Smith (Howard) Paper Mills, Ltd.—			
4 1/2% preferred (quar.)	\$1.12	7-14	6-22	Public Service Co. of New Hampshire—				\$2 preferred (quar.)	\$50c	8-1	7-2
4.88% preferred (quar.)	\$1.22	7-14	6-22	Common (increased)	28c	8-15	7-27	\$2 preferred (quar.)	\$50c	11-1	10-1
Northern Insurance (N. Y.) (quar.)	37 1/2c	8-15	8-1	3.35% preferred (quar.)	84c	8-15	7-27	Smith's Transfer Corp., class A (initial)	150c	7-20	6-29
Northern Ohio Telephone, com. (quar.)	40c	10-1	9-14	4.50% preferred (quar.)	\$1.12 1/2	8-15	7-27	Smucker (J. M.) Co. (quar.)	25c	7-12	6-29
Northern Pacific Ry. (quar.)	55c	7-31	7-10	Puget Sound Power & Light, common (quar.)	40c	8-15	7-20	Sonotone Corp., \$1.25 pfd. (quar.)	31 1/4c	9-28	9-3
Northern Quebec Power, common (quar.)	\$50c	7-25	6-30	4.84% preferred (initial)	\$56.46	8-15	7-20	\$1.55 preferred (quar.)	38 3/4c	9-28	9-3
Quarterly	\$50c	10-25	9-29	Pure Oil Co. (quar.)	40c	9-1	8-1	South Georgia Natural Gas Co.			
5 1/2% 1st preferred (quar.)	\$68 3/4c	9-14	8-25	Puritan Sportswear (quar.)	10c	7-30	7-16	Stock dividend	2%	8-1	7-14
Northern States Power—				Quaker Oats Co., common (quar.)	55c	7-20	6-22	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-16	7-5
Common (increased quar.)	32c	7-20	6-29	6% preferred (quar.)	\$1.50	7-20	6-22	Southdown, Inc. (quar.)	20c	7-9	6-22
\$3.60 preferred (quar.)	90c	7-14	6-29	Quebec Power Co. (quar.)	140c	8-24	7-13	Southeastern Michigan Gas, common	30c	7-15	7-5
\$4.08 preferred (quar.)	\$1.02	7-14	6-29								

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ferred stocks were 64 cents per common share. The sales and earnings for the first 36-week period of the current fiscal year include the operation of the 12 Kiddie City discount stores acquired in May, 1961.—V. 195, p. 1706.

Pennsalt Chemicals Corp.—Acquisition—

The corporation has announced the acquisition of The Sharples Corp. and its several foreign subsidiaries. Details of the transaction consummated July 3 were disclosed in the announcement made by William P. Drake, President of Pennsalt. The firm said that Sharples will be operated as a wholly-owned subsidiary. Eugene C. Swift, who has been chief executive officer of Sharples since 1958, will continue as President of Sharples.

The Sharples Corp., founded in 1915, designs and engineers manufacturing processes which utilize Sharples centrifuges and other precision equipment. Its main office and principal plant are located in Philadelphia; its major foreign manufacturing unit is located in London, England.

The firm's process engineering services and a complete line of high performance centrifuges are marketed throughout the world with plants and sales offices located in England, France, Germany, Spain, Argentina, Brazil, India and Japan, in addition to operations in the United States.

Principal markets for the Sharples products are in the food and beverage, pharmaceutical, chemical, petroleum and plastics industries. "The excellent reputation that Sharples has in these fields," Mr. Drake reported, "complements our own long experience as a chemicals supplier in these and other major industrial markets."

"Although the manufacture of precision equipment will be a new experience for Pennsalt Chemicals," Mr. Drake said, "the market approach to growth, which has been adopted by The Sharples Corp., is very similar to our own. Like Sharples, we have in recent years been utilizing the engineering and scientific skills of our people to design and install processes in which our chemicals may be used. Particularly in the foreign field, Sharples' extensive international organization is expected to aid in furthering our plans for expansion."—V. 195, p. 2196.

Permanent Filter Corp.—Acquisition—

The company, a ten-year-old Los Angeles-based designer and manufacturer of special filters and filter systems chiefly for fluids and cryogenics used in the missile and aerospace industries has acquired Early Engineering Corp., Inc., of Los Angeles and San Francisco, according to Neil G. Gibbons, newly-elected President of Permanent Filter.

The foregoing was accomplished at a special board meeting in which Permanent Filter's authorized common stock was increased from 1,000,000 to 2,000,000 shares. Permanent Filter previously had 453,750 shares outstanding in the hands of around 1,500 shareholders. 750,000 Permanent shares were exchanged for 100% of the outstanding stock of Early Engineering. Neil G. Gibbons, previously Executive Vice-President of Early, was elected President of Permanent Filter. Mr. Gibbons and Fred J. Early, Jr., previously President of Early Engineering Corp. were both elected to the board of Permanent Filter.

Early Engineering Corp., Inc., a 22-year-old closely held California corporation, has been engaged in the operation and maintenance of high pressure liquid oxygen, nitrogen, and helium ground support equipment on an extensive basis at nearly all Titan and Atlas missile bases in the Continental United States. In the four months ended April 30, 1962, Early reported audited sales of \$3 3/4 million and net profit after taxes of \$258,000.

"We regard these moves as a revitalization for Permanent Filter," Mr. Gibbons commented, adding that he regarded the company's financial future with optimism and confidence.—V. 192, p. 2224.

Pet Milk Co.—Appointment—

Bankers Trust Co., New York City, has been appointed trustee, paying agent and registrar for the company's 4 1/4% sinking fund debentures due June 1, 1982.—V. 195, p. 2932.

(Chas.) Pfizer & Co., Inc.—Acquires Barbasol Co.—

On June 29 the company completed acquisition of the assets and business of the Barbasol Co. of Indianapolis, manufacturer of shaving products and other men's toiletries for an undisclosed number of Pfizer common shares.

The announcement was made jointly by George E. Wasey, President and Chairman of the Board of Barbasol, and Pfizer President John E. McKen at the closing held in the Pfizer World Headquarters Bldg., 235 E. 42nd St., New York.

Last month, shareholders of Barbasol voted to accept Pfizer common shares in exchange for Barbasol's assets.

The Barbasol business will be conducted by Leeming-Pacquin, subsidiaries of Pfizer.

Mr. McKen noted that the acquisition marks Pfizer's entry into the men's toiletries field. Leeming-Pacquin currently market Pacquins hand creams, Silk 'n Satin Lotion, ManiMagic Cream Cuticle Remover and Ben-Gay ointments. Mr. McKen added that "Pfizer is pleased to add Barbasol's outstanding shaving preparations and other items to its consumer products line."

Barbasol products include an aerosol shave cream, a brushless shave cream and a pre-electric shave lotion. The company was organized in 1920 and pioneered the use of radio jingles in product promotion. It is credited with introducing the first broadcast jingle in 1933 featuring "Singin' Sam."

Pfizer is a leading producer of products for medicine, industry, agriculture and the home.—V. 195, p. 2823.

Pickwick International, Inc.—Sales Up 78%; Net 153%

Cy Leslie, President and chairman of the board, has announced that sales for fiscal 1962 were \$4,080,413 with earnings of \$143,132 or 48 cents per share. This compares with fiscal 1961 sales of \$2,294,133 and earnings of \$58,474 or 19 cents per share, an increase of 153% in net income and 78% in sales.

Added to the Pickwick board of directors were Jerome Pustilnik, Melvin Prague and Goldie Ozolian.

Mr. Leslie stated, "This marks six consecutive years of improved sales and earnings. We expect to continue this enviable record in fiscal 1963.

"This past year has been one of the most eventful in Pickwick's history. We became a publicly held company, won the NARM Award for the Bravo economy-priced album line, added to our 'Instant' educational and recreational series, opened our own branch in Atlanta, Ga., created new, reasonably priced labels and strengthened our sales and distribution forces.

"We believe that the uniquely diversified role that we play in the record industry will continue to reward us with an excellent ratio of net profit to gross sales."—V. 195, p. 642.

Pioneer Natural Gas Co.—Bonds Sold Privately—

On July 3, 1962, it was reported that \$10,000,000 of this company's first mortgage bonds, series D, 4 7/8% due 1984 had been sold privately through Eastman Dillon, Union Securities & Co., N. Y. City.—V. 195, p. 2382.

Pittsburgh Railways Co.—Tenders for Bonds—

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Avenue, Pittsburgh 22, Pa., will up to 3 p.m. (EDT) on July 11, 1962, receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$101,083 at prices not to exceed 100% and accrued interest.—V. 191, p. 204.

Poli-New England Theatres, Inc.—Tenders for Bonds

The Chemical Bank New York Trust Co., New York, N. Y., will up to the close of business on July 27, 1962, receive tenders for the sale to it of general income (now fixed 5%) bonds due Nov. 15, 1983 to an

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stanley Aviation Corp. (resumed)	20c	7-20	6-30	United Keno Hill Mines, Ltd.	110c	8-1	6-29
Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10	United New Jersey RR. & Canal Co. (quar.)	\$2.50	7-10	6-20
Class B (quar.)	110c	8-1	7-10	United Shoe Machinery Corp., com. (quar.)	62 1/2c	7-10	6-25
Star Industries, class A (quar.)	20c	7-12	6-28	6% preferred (quar.)	37 1/2c	7-10	6-25
State Guaranty Corp.—				U. S. Borax & Chemical			
\$1.30 participating preferred (accum.)	32 1/2c	7-13	6-29	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-16
State Street Bank & Trust (Boston) (quar.)	37 1/2c	7-16	7-2	United States Fidelity & Guaranty (Balt.)			
State Street Investment Corp.	20c	7-16	6-30	Quarterly	30c	7-16	6-22
Stecher Traung Lithograph				U. S. Plywood Corp., common (quar.)	50c	7-11	6-25
5% preferred (quar.)	\$1.25	9-28	9-14	U. S. Realty & Investing, new (initial s-a)	10c	7-11	6-30
5% preferred (quar.)	\$1.25	12-31	12-14	U. S. Servateria Corp. (quar.)	12 1/2c	7-16	6-29
Steel Co. of Canada, Ltd.—				U. S. Shoe Corp. (quar.)	22 1/2c	7-16	6-29
New common (initial quar.)	115c	8-1	7-3	U. S. Smelting, Refining & Mining—			
Steel Co. (Wales), Ltd.—				7% preferred (quar.)	87 1/2c	7-14	6-25
American deposit receipts (interim payment of 9 pence per share equal to about \$0.055)		8-8		United States Time Corp. (incr.-quar.)	25c	7-31	7-9
				U. S. Vitamin & Pharmaceutical Corp. (Del.)	17 1/2c	8-15	7-27
Quarterly	25c	9-10	8-27	Quarterly			
Sterchl Bros. Stores (quar.)	40c	7-13	6-29	United Telephone Co. (Kansas)—			
Quarterly	40c	7-13	6-29	5% preferred (quar.)	\$1.25	7-15	6-30
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	56c	10-1	9-14	United Transit Co., 5% pfd. (quar.)	62 1/2c	8-1	7-16
Stern (John B.) Co. (quar.)	25c	7-16	6-29	Universal Containers class A (quar.)	70c	7-16	6-30
Stevens (J. P.) & Co. (quar.)	37 1/2c	7-31	7-10	Universal Leaf Tobacco, common (quar.)	30c	8-1	7-6
Stewarts & Lloyds, Ltd.—				Extra	60c	8-1	7-6
American deposit receipts (interim less British income tax)	5%	8-6		Universal Marion Corp.			
Stockton Whatley Davin & Co. (quar.)	10c	7-16	7-6	4 1/2% preferred (quar.)	\$1.12 1/2	7-10	6-22
Extra	5c	7-16	7-6	Univis, Inc. (increased)	15c	7-20	7-6
Stone Container, new com. (initial-quar.)	10c	7-24	7-12	Upjohn Company (quar.)	20c	8-1	7-2
Stone & Webster Inc. (quar.)	75c	8-1	7-12	Utah Construction & Mining (quar.)	35c	7-13	6-29
Strawbridge & Clothier, common (quar.)	25c	8-1	7-11	Stock dividend	2%	7-25	6-29
Stubbins-Greene Corp., 60c pfd. (quar.)	15c	7-16	7-2	Van Camp Sea Food Co. (quar.)	10c	8-1	7-16
Sucrest Corp. (increased-quar.)	22 1/2c	7-16	7-2	Van Sciver (J. B.) Co., 5% pfd. A (quar.)	\$1.25	7-16	7-5
Sun Finance & Loan Co. (Fla.)	15c	7-10	6-27	Vanadium Corp. of America, com. (quar.)	15c	8-15	7-27
Sun Oil Co. (quar.)	25c	9-10	8-10	4 1/2% preferred (quar.)	\$1.12 1/2	8-15	7-27
Sunset Industries (stock dividend)	3%	9-14	8-29	Vangas, Inc. (annual)	20c	7-16	6-29
Sunset International Petroleum Corp.—				Viewlex, Inc., class A (quar.)	3c	7-16	7-2
Stock dividend	2 1/2%	10-23	9-23	Virginia Chemicals & Smelting, common	6c	7-20	7-9
Super Mold Corp. (quar.)	35c	7-20	7-5	5% preferred (quar.)	\$1.25	7-20	7-9
Supertest Petroleum Corp., Ltd.				Virginia Coal & Iron (quar.)	\$2	9-17	9-4
Common (s-a)	12 1/2c	7-15	6-12	Virginia Iron, Coal & Coke (quar.)	12 1/2c	9-15	8-31
Ordinary (s-a)	125c	7-15	6-12	Voi-Shan Industries (increased quar.)	20c	8-15	8-1
5% redeemable preferred (quar.)	\$1.25	7-15	6-12	Volunteer Natural Gas (stock dividend)	5%	9-19	8-8
Swank, Inc. (increased)	10c	7-16	6-26	Vulcan Materials, common (quar.)	12 1/2c	9-10	8-23
Swingline, Inc., class A (quar.)	25c	7-16	7-6	6 1/4% preferred (quar.)	\$1.56 1/4	9-20	9-5
Symington Wayne Corp. (quar.)	20c	7-16	7-2	5.75% preferred (quar.)	\$1.43 3/4	9-20	9-5
				5% convertible preferred (quar.)	20c	9-20	9-5
T. I. M. E. Freight (quar.)	20c	7-31	7-16	Walker (H.) Gooderham & Worts (quar.)	140c	7-16	6-20
Talon, Inc., class A (quar.)	25c	8-15	7-23	Extra	140c	7-16	6-20
Class B (quar.)	25c	8-15	7-23	Warner Bros. Pictures (quar.)	12 1/2c	8-6	7-13
Tamar Electronics Industries, Inc.—				Warner Company (quar.)	25c	7-17	7-6
Initial quarterly	12 1/2c	8-1	7-10	Warren Bros. (quar.)	22 1/2c	7-16	7-5
Taylor Instrument Cos. (stock dividend)	2%	7-13	6-29	Warshaw (H.) Sons, class A	17 1/2c	7-16	7-2
Taylor Wine Co.	10c	7-26	7-13	Washington Gas Light, common (quar.)	33c	8-1	7-10
Tenney Corp., class A (monthly)	9c	7-31	7-16	\$5 preferred (quar.)	\$1.25	8-1	7-10
Terminal-Hudson Electronics	6c	7-26	6-29	\$4.60 preferred (quar.)	\$1.15	8-1	7-10
Texaco Canada, Ltd., 4% preferred (quar.)	\$1	7-20	6-30	\$4.25 preferred (quar.)	\$1.06 1/4	8-1	7-10
Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-16	Wayne Manufacturing Co. (stock dividend)	5%	7-27	5-7
\$5.08 preferred (quar.)	\$1.27	8-1	7-16	Weissberg Corp. (monthly)	10c	7-16	7-2
Texas Power & Light, \$4.84 pfd. (quar.)	\$1.21	8-1	7-10	Monthly	10c	8-15	8-1
\$4.76 preferred (quar.)	\$1.19	8-1	7-10	Monthly	10c	9-17	9-4
\$4.58 preferred (quar.)	\$1.14	8-1	7-10	Wellington Management, class A (quar.)	20c	7-16	6-28
\$4 preferred (quar.)	\$1	8-1	7-10	Class B (quar.)	20c	7-16	6-28
Thomasville Furniture (quar.)	15c	7-16	7-3	West Penn Power Co.—			
Thompson (H. I.) Fiber Glass (quar.)	8c	7-20	6-29	4 1/2% preferred (quar.)	\$1.12 1/2	7-16	6-20
Thriftway Foods Inc. (quar.)	10c	7-16	7-2	4.20% preferred B (quar.)	\$1.05	7-16	6-20
Extra	5c	7-16	7-2	4.10% preferred C (quar.)	\$1.02 1/2	7-16	6-20
Thruway Electronics, Inc. (Fla.)—				West Virginia Pulp & Paper—			
Class A common	9c	7-15	6-27	4 1/2% preferred (quar.)	\$1.12 1/2	8-15	8-1
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15	Western Canada Steel, Ltd.	115c	7-15	6-20
Time Finance, class A (quar.)	13c	7-14	7-6	Western Insurance Securities—			
Class B (quar.)	13c	7-14	7-6	Common	\$1	9-1	8-14
Tip Top Products, class A	5c	10-1	9-14	\$2.50 class A (quar.)	62 1/2c	8-1	7-10
Class B	5c	10-1	9-14	Participating	75c	8-1	7-10
Title Guarantee Co. (N. Y.) (quar.)	27 1/2c	8-17	8-3	Western Light & Telephone, com. (quar.)	30c	8-1	7-16
Title Insurance Co. of Minn. (quar.)	60c	7-13	6-29	5% preferred (quar.)	31 1/2c	8-1	7-16
Toledo Edison, common (quar.)	20c	7-27	7-6	5.20% preferred (quar.)	32 1/2c	8-1	7-16
4 1/4% preferred (quar.)	\$1.06 1/4	9-3	8-15	Western Pacific RR. (quar.)	25c	8-15	8-1
4.25% preferred (quar.)	\$1.06 1/4	9-3	8-15	Western Power & Gas			
4.56% preferred (quar.)	\$1.14	9-3	8-15	5.44% preferred (quar.)	68c	8-1	7-5
Toro Manufacturing Co. (quar.)	35c	7-20	7-6	4.72% preferred (quar.)	59c	8-1	7-5
Toronto-Dominion Bank (Canada) (quar.)	147 1/2c	8-1	6-29	Western Tablet & Stationery, com. (quar.)	35c	7-16	6-25
Towle Mfg. Co. (quar.)	50c	7-13	6-28	5% preferred (quar.)	\$1.25	10-1	9-10
Trade Bank & Trust (New York City)—				Western Union Telegraph (quar.)	35c	7-16	6-22
Quarterly	20c	8-15	8-1	Westfair Foods, class A (quar.)	50c	7-15	6-15
Trane Co. (increased-quar.)	25c	8-1	7-16	7% preferred (quar.)	35c	7-15	6-15
Trans-Canada Corp. Fund—				Westmoreland, Inc. (quar.)	30c	10-1	9-14
6% preferred (quar.)	130c	10-1	9-15	Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4	8-1	7-6
5% preferred (quar.)	125c	10-1	9-15	4% prior lien (quar.)	\$1	8-1	7-6
Transcontinent Television Corp (N. Y.)—				Whiting Corp. (quar.)	10c	7-19	7-5
Quarterly	12 1/2c	8-15	7-31	Wilcox Oil Co. (quar.)	15c	8-22	7-31
Transcontinental Bus System, Inc.	20c	7-16	7-3	Will Ross, Inc. (quar.)	10c	7-26	7-5
Transcontinental Gas Pipe Line—				Wilson & Company, common (quar.)	40c	8-1	7-6
Common (quar.)	25c	8-1	7-13	Common (quar.)	40c	11-1	10-5
\$2.55 preferred (quar.)	63 3/4c	8-1	7-13	Win-Chek Industries, class A (quar.)	5c	8-15	7-30
\$4.90 pfd. (quar.)	\$1.22 1/2	8-1	7-13	Stock dividend	4%	8-31	8-17
\$5.96 preferred (quar.)	\$1.49	8-1	7-13	Wisconsin Electric Power			
\$5.70 preferred (quar.)	\$1.42 1/2	8-1	7-13	6% preferred (quar.)	\$1.50	7-31	7-13
\$5.60 preferred (quar.)	\$1.40	8-1	7-13	Wisconsin Fuel & Light Co. (quar.)	12 1/2c	7-12	7-2
\$5.26 preferred (initial quar.)	69c	8-1	7-13	Wisconsin Public Service			
Transcontinental Investing Corp.—				5% preferred (quar.)	\$1.25	8-1	7-13
Class A (quar							

amount sufficient to exhaust the sum of \$106,151 at prices not to exceed 100% without interest.—V. 194, p. 11.

Public Service Co. of Oklahoma—Partial Redemption

The company has called for redemption on Aug. 1, 1962, \$2,140,000 of its first mortgage bonds, series H, 5%, due Feb. 1, 1990 at 100% plus accrued interest. Payment will be made at The First National Bank & Trust Co. of Tulsa, 15 E. 5th Street, Tulsa 3, Okla.—V. 193, p. 1059.

Purex Corp., Ltd.—Acquisition—

The company has announced completion of the transaction to purchase the assets of Campana Corp. from Dow Chemical Co. of Midland, Mich. The acquisition became effective June 29, 1962.

The details of the transaction and the purchase price were not disclosed. Purex stock was not involved.

Campana occupies a modern 88,000 square foot plant and headquarters at Batavia, Ill., and currently employs about 200 people. All Campana products will continue to be manufactured at Batavia, including: Campana Italian Balm hand lotion; Ayds, an appetite depressant; Bantron, a smoking deterrent; Pursettes tampons; Anjou perfumes, and other products.

Sales for 1961 were about \$4,000,000 and are currently at this same rate.

Campana products are not competitive to Purex products, but they fit well into our Purex Drug & Toiletries Division, and will further our objective of growth in that area," stated Alan C. Stoneman, President of Purex, in discussing the purchase. "Campana Italian Balm is one of the fine names in the toiletries field, and we see exceptional opportunities in the other Campana products, as well as in several new products which are now either undeveloped saleswise or are still in the testing stages," Mr. Stoneman said.

Purex Corp., Ltd., Drug & Toiletries Division will continue to manufacture and distribute the Wrisley line of toiletries and the Cuticura line of medicated products from its Malden, Mass., plant.—V. 195, p. 2746.

Roadway Express, Inc.—Revenues, Net Higher—

This Akron, Ohio company reports revenue for the 24 weeks ended June 16, 1962, of \$41,324,723, and net income of \$1,892,332 after taxes. In the comparable periods last year, revenue was \$35,841,479, with net income of \$1,337,580 after taxes.

Galen J. Roush, Chairman of the Board, stated these earnings were equal to \$1.60 per share on 1,182,416 shares of common stock outstanding on June 16, 1962. In the comparable periods of 1961, earnings were equal to \$1.13 per share based on the same number of shares. Last year, earnings for the first six months were reported at \$1.18 per share, based on 1,138,191 class A and common shares combined, which were then outstanding.—V. 195, p. 2383.

Rusco Industries, Inc.—Reports Loss for Quarter—

The company reported net income of \$154,025 and sales of \$1,381,026 for the three month period ended April 30, 1962.

The profits reflect the operations of recently acquired Rusco Madera from March 1, Rusco Madera, a group of California corporations formerly known as the Madera Acres Group, was acquired by Rusco earlier this year to further its diversification program.

The company also reported a net loss of \$576,814 for the nine month period ended Jan. 31.

The company's 1961 annual report only covers the nine month period ending Jan. 31, as a result of its recent change of fiscal year from April 30 to Jan. 31.

Board Chairman Martin Friedman said that the nature of the company's business "has changed drastically in the past year, and will continue in the coming months to reflect management's desire to broaden the scope of operations."

He said that the metal window and door business on which the company was founded "can no longer be considered as representing a high growth potential."

"It is, however, still a business which, with proper controls and administrative know-how, can function profitably in the future."—V. 195, p. 2641.

St. Joseph Hospital, Inc. (Meridian, Miss.) — Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$1,200,000 of this corporation's direct obligation serial notes due Dec. 1, 1963-77. The notes issued at par and accrued interest bear interest at from 4 1/4% to 5 1/4%.

PROCEEDS—Net proceeds will help finance the construction of a new \$2,818,000 150-bed hospital now being erected on a 40-acre site at Meridian, Miss., scheduled for completion in 1964.

GUARANTOR—The notes are guaranteed by the unincorporated religious congregation of Roman Catholic Sisters known as The Sisters of St. Joseph of the Third Order of St. Francis, with its general motherhouse at South Bend, Ind.

APPOINTMENTS—First National Bank of West Bend, Wis., has been named trustee and Continental Illinois National Bank & Trust Co. of Chicago and First Wisconsin Trust Co., Milwaukee, paying agents for the notes.

Sanders Associates, Inc.—Sales, Earnings Forecast—

This company expects to show a jump in sales and earnings for the fiscal year ending July 31 that will break all previous records by a wide margin. It is also confidently expected that the same sales surge will carry on through fiscal 1963.

Sales volume for fiscal 1962 is expected to exceed the \$40,000,000 mark, President Royden C. Sanders, Jr., announced. Registering this kind of gain would almost double last year's sales figures which totaled \$21.4 million.

Net earnings for the year will also rise sharply, climbing at the same rate or better than the sales increase, he declared. A range of \$1.10 to \$1.25 per share is the current estimate. This compares with last year's net of 63 cents per share.

For the coming fiscal year, starting Aug. 1, 1962, he expects sales to show a similar increase that will bring sales volume to over \$60 million. Realization of this forecast would result in a record of tripling sales over the three-year period 1961-1963.

Mr. Sanders attributes the accelerated growth to continuing success in putting into production its own developments in electronic weapon systems. With shipments mounting, the company's backlog of orders continues to hold at about \$100 million.

With this kind of "growth from within" through the diversity of products and electronic systems it has developed, Mr. Sanders said the company has not been acquisition minded, and is in a position to continue major expansion from within.—V. 193, p. 1274.

Sierra Capital Co.—First Annual Report—

This company, of San Francisco, Northern California's largest small business investment firm, has issued its first annual report since going public.

Company assets are listed at \$9,843,000 or \$9.29 per share of common stock. The company has made 14 investments totaling \$1,765,000. Of this sum \$1,350,000 has been invested since the SBIC went public in February.

Sierra Capital has made a net gain of \$135,000 on portfolio holdings sold, as of March 31, 1962 and the remaining portfolio holdings have appreciated \$190,000 in value. A reserve of \$110,000 has been retained against possible losses on existing investments.

In the annual report John N. Rosecrans, Chairman of the Board, and Richard N. Goldman, President, point out that the company has approximately \$8 million of uncommitted capital which, in the present investment climate, presents exceptional opportunities for above average investments.

The company stock has recently been trading near the \$6 per share level at a time when the uncommitted funds alone amount to approximately \$7.50 per share. Moreover, the company has a number of investments which equal approximately \$1.50 per share of Sierra stock, Mr. Goldman pointed out.

The annual meeting of stockholders will be held Tuesday, July 10, in the penthouse of the Wells Fargo Bank, 464 California St., San Francisco.—V. 195, p. 568.

Southbridge Water Supply Co.—Rights Offering—The company is offering to holders of its common stock the right to subscribe for 3,000 additional shares, at \$57.50 per share, on the basis of three new shares for each four held of record July 3, with rights to expire July 20, 1962. Kinsley & Adams, Worcester, Mass., is the principal underwriter.

PROCEEDS—Net proceeds will be used for construction, debt repayment, property improvements, and working capital.

BUSINESS—The company, a Massachusetts corporation, was incorporated in 1880 by special act of the Massachusetts General Court.

It is engaged in the business of furnishing the inhabitants of Southbridge, Mass., with water for domestic, industrial and other purposes. It maintains offices at 70 Foster Street, Southbridge, Mass.

Under the company's act of incorporation the town of Southbridge is given the right at any time to purchase the corporate property and all the rights and privileges of the company at the actual cost of the same (or at such lesser price as may be mutually agreed upon) upon the condition that such purchase is assented to by the town by a two-thirds vote of the voters present and voting thereon at a meeting called to act on that subject.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
3 3/4% debentures due 1972	\$182,000
3 3/4% notes due 1972	91,000
Short-term notes to banks	25,000
Common stock (\$50 par)	7,000 shs.

—V. 195, p. 2927.

Southern Discount Co.—Debentures Offered—Pursuant to a June 29, 1962 offering circular, the company offered at par, without underwriting, \$95,000 of its 5% subordinated debentures, series H, due July 1, 1982, in denominations of \$500 and \$1,000. Net proceeds will be used for debt repayment and working capital.

BUSINESS—The company's general business activities consist of personal loan and discount business, an insurance agency, and a life insurance company. The company, of 919 W. Peachtree Street, Atlanta, has been continuously in business in Georgia since the date of incorporation. Its principal business is that of loans to individuals, under the Georgia Industrial Loan Act, the Florida Small Loan Law, and the North Carolina Small Loan Law, which may be secured by automobiles, household goods, or furniture, as well as personal endorsements, and purchasing obligations secured by automobiles. The principal market therefor is in the various areas near the offices of the company and its subsidiaries.

Southern Discount Co. of Columbus, a majority-owned subsidiary of the company and formerly known as Consolidated Bottlers, Inc., is presently engaged in liquidating the real estate held by Consolidated Bottlers, Inc. at the time it was acquired by the issuer. Southern Discount Co. of Columbus began operating a small loan business in Columbus, Ga., on Jan. 16, 1962.

Consumer Life Insurance Co. was incorporated in the State of Arizona July 1, 1957. It qualified in March, 1959, and holds Certificate of Authority of the State Insurance Department of Arizona, certifying that it complied with the requirements of the Arizona Insurance Code and is authorized to transact life and disability insurance within the State of Arizona through March 31, 1963.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Subordinated 5% debenture bonds—	Authorized	Outstanding
Series		
D 5%	\$328,500 (due Oct. 1, 1965)	\$127,500
E 5%	230,000 (due Oct. 1, 1969)	91,000
F 5%	450,000 (due Oct. 1, 1970)	227,500
G 5%	1,500,000 (due Oct. 1, 1975)	1,500,000
H 5%	95,000 (due July 1, 1982)	95,000

Capital Stock—	Authorized	Outstanding
Common (no par)	100,000 shs.	39,052 shs.

—V. 195, p. 2817.

Southern Pacific Co.—Partial Redemption—

The company has called for redemption on Aug. 1, 1962, through operation of the sinking fund, \$350,000 of its first mortgage bonds, 5 1/4%, series H, due Oct. 1, 1983 at 100% plus accrued interest. Payment will be made at the company's office, 165 Broadway, New York 6, N. Y.—V. 195, p. 2747.

Spencer Chemical Co.—New Subsidiary—

The company has announced the formation of Spencer Packaging Co., a wholly-owned subsidiary. The new firm represents a merger of Crystal Tube Corp., Chicago, and Flexicraft-Wrapture, Inc., New York, both of which were Spencer subsidiaries. To head the new company, J. C. Denton, President of Spencer Chemical, has named M. B. Stringfellow as President. Mr. Stringfellow, formerly Spencer's general manager of packaging, will make his headquarters in the New York plant.

Explaining the consolidation, Mr. Denton said, "We believe that much can be accomplished by combining our proven management talent into a single stronger unit which can offer a broader based service to customers buying on either a local or national level."

Spencer acquired three well known packaging firms in July of 1961. Crystal Tube Corp., Chicago, was a company with a depth of experience in the flexible packaging field through its 30-year history. Flexicraft, Inc., New York, offered great skill in the design of special purpose machinery for flexible packaging. Wrapture, Inc., New York, winner of many awards in the field of package design, brought a high calibre of creative ability to the combination. Subsequently, the New York affiliates were combined as Flexicraft-Wrapture, Inc., under which name they have operated.

Nuclear Fuel Department Sold—

See Kerr-McGee Oil Industries, Inc., this issue.—V. 195, p. 2080.

Statham Instruments, Inc.—Earnings Up 100%—

The company has reported for the fiscal year ended May 31, 1962, an increase of 100% in operating profit over the preceding year. Operating profit for the year just ended was \$621,441, or 64 cents a share, which is double the \$310,845, or 32 cents a share earned a year ago.

Statham Instruments is a major manufacturer of transducers and other high-precision instruments that are used in a variety of missile, medical, and industrial applications.

The company's net sales for the year amounted to \$6,684,249, up slightly from \$6,657,510 last year.

Louis D. Statham, President, said that a major portion of the company's profit was realized in the latter half of the year, with the last quarter the most profitable of all. Statham Instruments' present working capital and plant facilities will permit a substantial growth in business volume, according to Mr. Statham. He said the company's sales are beginning to increase and that he believes this trend will continue.—V. 191, p. 47.

Stephan Co.—Sales Up 8%; Net 48%—

Increased sales and earnings for the first six periods of 1962, ending June 16, were announced by this Fort Lauderdale, Fla., manufacturer of men's grooming products.

In a statement to stockholders at the annual meeting in St. Louis, Richard W. Stephan, President, reported an 8% increase in sales. Net sales were \$1,302,699 compared with \$1,207,817 in 1961. Net earnings of \$0.34 per share were 48% better than last year's \$0.23 per share.

A new rack merchandising plan which increased sales and an overall company cost reduction program were responsible for the increase.—V. 195, p. 1365.

Sun Oil Co.—Acquisition—

The company has acquired a new affiliate with its purchase of a 50% interest in Standard Naphthalene Products Co., Inc., formerly owned entirely by Standard Chlorine Chemical Co., of Kearney, N. J. Announcement of the new affiliate was made by Willard W. Wright,

Senior Vice-President of the company, and Abraham Wiener, President of Standard Chlorine Chemical Co.

Mr. Wiener has been named President and a Director of the new affiliate.

Standard Naphthalene Products Co. presently refines, processes, packages and sells naphthalene as a liquid or as moth balls, flakes and chips. It has a 40 million-pound-a-year plant at Kearney and a 15 million-pound-a-year plant at Toledo, Ohio. The company plans to expand operations into new and related fields based on petroleum sources.

Naphthalene is familiar to housewives in crystalline form as moth balls or flakes. Its largest use, however, is for conversion to phthalic anhydride which is used to make plasticizers for vinyl plastics, in alkyl resin-based paints and in polyester resins for reinforced plastics. Naphthalene is used also for making insecticides, dyestuffs and surface active agents.

In January of this year Sun Oil's refinery at Toledo, placed in operation an \$8,000,000 unit to produce 100 million pounds a year of high-purity naphthalene. Part of this unit's production will be used to supply the new affiliate.

For Standard Chlorine Chemical Co., the new affiliate status of Standard Naphthalene Products Co., Inc. will assure the continuance of a source of supply for naphthalene which has historically been in alternate short and long supply.—V. 195, p. 2306.

Superpack Vending Ltd.—Common Stock—Debentures Offered—On June 2, 1962, 100,000 shares of this firm's no par common stock were offered at \$3 per share, in Canada, by Adams, Reid Ltd., and S. J. Brooks & Co., Toronto.

On May 2, 1962, \$2,600,000 of the company's 6% convertible debentures due March 31, 1972, were offered at par and accrued interest, in Canada, by S. J. Brooks & Co., Toronto.

Net proceeds from the financing will be used to acquire various companies and for working capital.

DEBENTURE CONVERSION FEATURES—The debentures are convertible into common after March 31, 1963 to March 31, 1972 at \$12.50 per share to March 31, 1964; at \$1.25 per share additional thereafter to \$22.50 after March 31, 1971. Conversion privilege protected against dilution.

CALLABLE—The debentures are callable after March 31, 1963 in whole or in part at any time on at least 30 days' notice at 105 to March 31, 1964 and at 1% less each year thereafter to 100 after March 31, 1971.

SINKING FUND—Provision is made for the deposit of funds sufficient to retire \$78,000 of debentures each March 31, 1963-1971.

BUSINESS—The company, of 45 Crockford Boulevard, Scarborough, Ont., was incorporated under the laws of the Province of Ontario by Letters Patent dated April 11, 1961.

The general nature of the company's business is to manufacture and distribute automatic vending machines of a specialized design used mainly for the sale of laundry supplies for automatic laundries, and cylindrical packages used in connection therewith.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% conv. debts. due March 31, 1972	\$2,600,000	\$2,600,000
Capital stock (no par common)	1,000,000 shs.	501,005 shs.

Acquisitions Completed—

Acquisitions of Nortex Products Co. and Gold Crest Products Ltd., both of Toronto, Canada, and Scientific Packaging Corp., Coin-Op Sales Corp., and Interboro Products Inc., all of Elizabeth, N. J., has been announced by Theodore D. Richmond, President of Superpack Vending.

The diversification afforded by these valuable companies, Mr. Richmond predicted, will support Superpack's already rapid expansion, hastening eventual global distribution for the company. Superpack's development in 1961 of Cylindamatic vending—the dispensing of products packaged in cylinders via efficient, high-capacity vendors—put the firm in the forefront of the international vending field by providing the first major breakthrough in vending technology in 30 years.

Of the new acquisitions, Nortex and Gold Crest are among Canada's largest manufacturers of housewares and patio, kitchen and playroom furniture. Their lines are featured by virtually all major department and mail-order stores in Canada and, on an expanding scale, they are entering the U. S. market where they have been able to compete successfully because of their efficient manufacturing methods and uniquely designed products. Nortex also manufactures all Superpack's requirements for vending machines and supplies them at cost.

Scientific Packaging is the largest distributor of coin-vended laundry products in the Eastern United States. It holds contracts with Colgate-Palmolive Peet Co. and Lever Brothers and has packaging and distribution rights for major products of Purex Corp. and A. E. Staley Manufacturing Co. It also has a contract with Hy-Tex Chemical Corp. for packaging and selling retail product lines. The Elizabeth, N. J. operation is also concentrating in the packaging and sales of powder products and liquids, packaged in a unique Liqui-Pak container. All Superpack Vending equipment and products are distributed in the United States through Scientific's organization. Scientific has established a Los Angeles packaging plant and sales office and soon will add similar facilities in other strategic U. S. cities to speed expansion of its national distribution.—V. 195, p. 2823.

Texas Eastern Transmission Corp. — New Pipeline Planned—

Construction is expected to begin immediately of approximately \$32 million in new natural gas pipeline facilities for Texas Eastern, according to A. J. Shoup, Vice-President and Chief Engineer for the company.

The new facilities have been given temporary certification by The Federal Power Commission and are the second phase of a program that when completed will have added 225 million cubic feet to the daily delivery capacity of Texas Eastern's nationwide natural gas system. Mr. Shoup said.

Second phase expansion will include construction of approximately 169 miles of new pipeline ranging in size from 12 1/2 inches to 30 inches in diameter, and the addition of 46,300 compressor horsepower at various company stations along the route of the pipeline, he said.

Pipeline construction includes addition of new 30-inch diameter pipeline loops near Egypt, Miss.; Danville, Ky.; Armagh, Entriken, Shermans Dale, Bernville and Bechtelsville, Pa.; a 26-mile lateral to Public Service Electric & Gas Co. in New Jersey, and a new 14-inch diameter pipeline between Castor and West Monroe, La.

Compressor horsepower additions will be made at Kosciusko, Miss.; Wheelersburg, and Lebanon, Ohio; Delmont, Pa.; and West Monroe, La.; while horsepower will be re-activated at two compressor stations—Circleville, Ohio, and Wind Ridge, Pa.

Facilities for the first phase of the expansion program were constructed and placed in service during 1961. These included approximately 330 miles of pipeline and addition of 51,000 compressor horsepower to the system.

At the completion of the current construction program, Texas Eastern will have in service 7,180 miles of natural gas pipelines and 891,010 compressor horsepower along the route of its system.—V. 196, p. 53.

The Work of God (The Illinois Corporation of Opus Dei, a secular institute of the Catholic Church)—Bonds Offered—Pursuant to a June 19, 1962 prospectus, Keenan & Clarey, Inc., Minneapolis, offered publicly \$500,000 of this corporation's 5 1/4% first mortgage bonds due June 1, 1972 at par and accrued interest from June 1, 1962.

PROCEEDS—Net proceeds will help finance the construction of Shellbourne House on a 45-acre site near Valparaiso, Ind. Shellbourne House will be a conference center for professional men and graduate students and will also provide facilities for summer study courses, days of recollection and closed retreats for men.

APPOINTMENT—First National Bank of Minneapolis, Minn., has been named trustee and paying agent for the bonds.

Transcon Lines—Revenues, Earnings Up—

Both revenues and earnings of Transcon Lines thus far in 1962 are running well ahead of the results for the same period of 1961. President Scribner Birlenbach announced at the company's annual meeting of shareholders.

He stated that earnings for the first five months amounted to \$412,000, or 64 cents per share. This compares with \$308,000 or 48 cents per share for the same period in the prior year. He reported that with a continuation of present business conditions the company should have revenues in excess of \$26,000,000 and net income of \$1,275,000, or \$1.95 per share in 1962. This compares with revenue of \$24,090,000, net income of \$1,022,000 and earnings per share of \$1.61 in 1961.

Mr. Birlenbach reported that the company's business is running about 11% ahead of the previous year, and that revenues and earnings for the month of May were the best for that month in the company's history, with June showing a continuation of this trend.

Contributing to the excellent operations level expected for the latter half of the year, Mr. Birlenbach stated, are new line haul equipment purchases made in the first half of the year. Delivery of this new equipment to Transcon Lines is currently being made, and should result in increased efficiency. The new equipment replaces approximately 40% of Transcon's total line haul equipment.—V. 195, p. 2428.

Transcontinental Gas Pipe Line Corp.—Partial Red'n—

The corporation has called for redemption on Aug. 1, 1962, through operation of the sinking fund, \$320,000 of its 5½% first mortgage pipe line bonds, series due 1980 at 100% plus accrued interest.

The corporation has also called for redemption on Aug. 1, 1962, through operation of the sinking fund, \$530,000 of its 5% first mortgage pipe line bonds, series due 1979 at 100% plus accrued interest.

Payment will be made at The Chase Manhattan Bank, 80 Pine Street, New York 15, N. Y.—V. 195, p. 2824.

Union Oil Co. of California—New Australian Well—

Union Oil and its partners reported their Moonie 4—an extension well on the Moonie prospect in Queensland, Australia—flowed 44 gravity clean crude oil at the rate of 1,575 barrels per day through a ¾-inch bottom hole choke during a 52 minute drill stem test.

The test of Moonie 4 was conducted in the interval 5,804 to 5,826 feet. The well is located about 1.4 miles southwest of Moonie 2 which produced 49 gravity oil at rates of between 660 and 1,600 barrels per day depending upon size of the restricted choke.

The well will be drilled and cored to basement rock after which casing will be run and cemented in the hole.

Partners with Union in the venture are the Kern County Land Co. and the Australian Oil and Gas Corp.—V. 195, p. 2824.

Van Waters & Rogers, Inc.—Six Months' Net Down—

The company has reported net income after taxes of \$506,000, or \$0.97 per share, for the six month period ending May 31, 1962. Sales for the period totaled \$48,541,000.

During the same period of 1961, net income was \$559,000, amounting to \$1.07 per share on the 521,262 shares currently outstanding. Sales were \$44,449,000.

"It is encouraging to note that our sales have been steadily on the increase," Nat S. Rogers, Executive Vice-President, said, "and now that our heavy costs connected with the moving into our new San Francisco plant are behind us, we view the last half of our fiscal year optimistically."—V. 195, p. 685.

Wilshire Oil Co. of Texas—Acquisition—

On July 2, stockholders of Nemaha Oil Co. voted to sell the company's assets to Wilshire Oil Co. of Texas, the U. S. operating subsidiary of Britalta Petroleum Ltd. for 112,130 capital shares of

Britalta, plus \$100,000 which will be used to retire Nemaha's outstanding bank loans. Robert L. Reed, President of Wilshire and of Britalta, has announced. Under a plan, previously announced, Britalta and Wilshire are being reorganized to make Wilshire the parent and listed company.—V. 196, p. 53.

Zale Jewelry Co., Inc.—Annual Report—

In the annual report to stockholders, Ben A. Lipshy, President, stated that the fiscal year which ended on March 31, 1962, was one of distinct and substantial progress for Zale Jewelry.

Net sales increased 17% to reach an all-time high of \$62,885,589. Net profits after taxes also reached a peak, rising 22% to \$3,574,096, representing \$2.15 per share on the combined common and class B common shares, as compared with \$1.78 per share a year ago.

At the end of the fiscal year on March 31, there were 220 stores in operation, a gain of 28 units over the previous year. Between April 1 and May 1 of the current year, the company opened or acquired seven stores. Leases have been signed for several others, and negotiations are pending for still more units.

On April 20, 1962, a special meeting of shareholders approved a two-for-one split of the common and class B common stock. The company's board of directors, upon approval of the stock split, voted to increase by 20% the cash dividend rate on the common share, or 30 cents each quarter as compared to 25 cents per share on the old shares.

The dividend increase is indicative of management's firm belief that the national economy, and Zale's growth in particular, is sound. The continued growth in population, the maturing of youngsters born during the post-war baby boom, and a rising number of marriages presage an ever-expanding demand for engagement rings and jewelry in general.—V. 195, p. 2082.



Look around at the customers in your bank. Which ones are benefiting from U. S. Savings Bonds?

Actually, they all are. These, and *all* Americans, benefit from Savings Bonds, whether they own them or not.

Bonds help to bolster America's economic and military strength. That's important in these times when our way of life is being tested—when freedom must be defended in many ways if we and our children are to enjoy liberty tomorrow.

Of course, there are personal rewards for those who *own* Savings Bonds. They have the assurance that comes with the U. S. Government guarantee behind every Savings Bond; the peace of mind that comes with saving, with preparing for the future. They know they can get their money, with interest, anytime it's needed to meet an emergency or make a major purchase. And they know they're taking a personal part in preserving our heritage.

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THE COMMERCIAL & FINANCIAL CHRONICLE

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Bldg. Finance Authority (P. O. Montgomery), Ala.

Bond Offering—Maurice Patterson, Treasurer of the Authority, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$4,000,000 office bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1991 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Birmingham Trust National Bank, Birmingham; or the First National City Bank, New York City, or the State Treasurer's office. Legality approved by Caldwell, Trimble & Mitchell.

Marengo County (P. O. Linden), Alabama

Warrant Sale—The \$200,000 state gasoline warrants were awarded to Thornton, Mohr, Farish & Gauntt, Inc., as 2½s and 2.70s.

Silverhill, Ala.

Bonds and Warrants Offered—Violet G. Linden, Town Clerk, will receive sealed bids on July 23 for the purchase of \$160,000 bonds and warrants, as follows:

\$143,000 waterworks and natural gas system bonds. Due on Jan. 1 from 1965 to 1992 inclusive. The bonds are callable.

17,000 waterworks and natural gas warrants. Due on Jan. 1 from 1964 to 1974 inclusive. The warrants are callable.

Dated Jan. 1, 1962. Principal and interest (J-J) payable at the Merchants National Bank of Mobile, or the Chase Manhattan Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose.

ARIZONA

Maricopa County, Mesa School Districts (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (MST) on July 23 for the purchase of \$2,100,000 unlimited tax bonds, as follows:

\$1,200,000 High Sch. Dist. No. 207 bonds. Due on Jan. and July 1 from 1964 to 1974 inclusive. 900,000 Sch. Dist. No. 4 bonds. Due on Jan. and July 1 from 1964 to 1974 inclusive.

Dated July 1, 1962. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess.

Maricopa County, Roosevelt School District No. 66 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 30 for the purchase of \$400,000 school, Series B 1962 bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess.

Maricopa County, Tempe School District No. 3 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (MST) on July 16 for the purchase of \$850,000 school Series A bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1976 inclusive. Interest J-J. Legality approved by Gust, Rosenfeld & Divelbess.

Pima County School District No. 16 (P. O. Tucson), Ariz.

Bond Sale—The \$60,000 school building bonds offered July 2 were awarded to J. A. Hogle & Co., at a net interest cost of about 3.39%.

CALIFORNIA

Alexander Valley Union School District, Sonoma County, Calif.

Bond Sale—The \$52,000 school building bonds offered June 19 were awarded to Hill Richards & Co., at a net interest cost of about 3.49%.

Banning, Calif.

Bond Sale—The \$540,000 sewer, Series A bonds offered June 26 were awarded to the First Western Bank & Trust Co., Los Angeles.

Bennett Valley Union School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, Clerk of the Board of Supervisors, will receive sealed bids at Santa Rosa until 2:30 p.m. (PDST) on July 10 for the purchase of \$71,000 school bonds, as follows:

\$69,000 school, Series A bonds. Due on July 15 from 1965 to 1987 inclusive.

2,000 school, Series B bonds. Due on July 15, 1964 & 1965. Dated July 15, 1962. Principal and interest (J-J) payable at the County Treasurer's office.

Encinitas Union School District, San Diego County, Calif.

Bond Offering—R. B. James, Clerk of the Board of Supervisors, will receive sealed bids at San Diego until 10:30 p.m. (PDST) on July 17 for the purchase of \$50,000 school, Series B bonds. Dated Aug. 15, 1962. Due on Aug. 15 from 1964 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, San Diego. Legality approved by Orrick, Dahlquist, Herrington and Sutcliffe.

Enterprise School District, Shasta County, Calif.

Bond Offering—Richard C. Brennan, Clerk of the Board of Supervisors, will receive sealed bids at Redding, until 3 p.m. (PDST) on July 9 for the purchase of \$25,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1987 inclusive.

Fullerton, Calif.

Bond Offering—Virginia Fitzsimmons, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on July 17 for the purchase of \$500,000 waterworks election 1958 Series 4 bonds. Due on Aug. 1 from 1963 to 1982 inclusive. Legality approved by O'Melveny & Myers.

King City Union School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at Salinas until 10:15 a.m. (PDST) on July 23 for the purchase of 90,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Interest F-A.

Norwalk-La Mirada City School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, Clerk of the Board of Supervisors, will receive sealed bids at Los Angeles, until 9 a.m. (PDST) on July 24 for the purchase of \$800,000 school building, Series B bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1987 inclusive. Principal and interest (F-A) pay-

able at the County Treasurer's office.

Sacramento, Calif.

Bond Offering—Reginald H. Boggs, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 12 for the purchase of \$7,905,000 water system, Series B bonds. Dated July 1, 1961. Due on July 1 from 1963 to 2000 inclusive. The bonds are callable. Principal and interest (J-J) payable at the City Treasurer's office; or Wells Fargo Bank, San Francisco; The Bank of New York, and Continental Illinois National Bank & Trust Company, Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

COLORADO

La Junta (City of), Colo.

Bond Offering—Thomas F. Pound, Mayor, will receive sealed bids until 8 p.m. (MST) on July 17 for the purchase of \$1,350,000 electric light and power improvement bonds. Dated June 1, 1962. Due on July 1 from 1963 to 1985 inclusive. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard.

CONNECTICUT

Bloomfield, Conn.

Correction—The \$447,000 school bonds were awarded to Ira Haupt & Co., as 3s, at a price of 100.513, a net interest cost of about 2.95%, and not to Bramhall, Falion & Co., and Wood, Struthers & Co., jointly, as 3.10s, at a price of 101.6328, a net interest cost of about 2.93% as reported in V. 195, p. 2978.

Danbury, Conn.

Bond Offering—Thomas E. Stevens, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 11 for the purchase of \$760,000 flood control bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1982 inclusive. Principal and interest (F-A) payable at the Connecticut National Bank, Danbury; or at the option of the holder, at the principal office of the Connecticut National Bank, Bridgeport. Legality approved by Reed, Hoyt, Washburn & McCarthy.

DISTRICT OF COLUMBIA

Public Housing Administration, Washington, D. C.

Note Offering—Sealed bids will be received on July 10 for the purchase of \$41,606,000 local housing agencies notes.

FLORIDA

Boca Raton, Fla.

Certificate Offering—Jacob Heidt, City Clerk, will receive sealed bids until 4 p.m. (EST) on July 25 for the purchase of \$1,450,000 certificates, as follows: \$850,000 water and sewer certificates. Due on Oct. 1 from 1964 to 1994 inclusive. 600,000 water and sewer certificates. Due on Oct. 1 from 1966 to 1992 inclusive.

Dated April 1, 1962. The certificates are callable. Legality approved by Caldwell, Trimble & Mitchell.

Jacksonville Beach, Fla.

Bond Sale—The \$1,200,000 bonds offered June 21 were awarded to a group composed of White, Weld & Co.; Courts & Co.; Wm. E. Pollock & Co., and A. E. Masten & Co., at par, a net interest cost of about 3.65%, as follows: \$550,000 public building bonds. 650,000 parking facilities bonds.

Plant City, Fla.

Bond Sale—The \$130,000 water and sewer, Series 1956 bonds offered June 19 were awarded to Stubbs, Watkins & Lombardo, Inc., at a net interest cost of about 3.87%.

GEORGIA

Macon, Georgia

Bond Sale—The \$7,500,000 bonds offered June 21 were awarded to a syndicate headed by the Chemical Bank New York Trust Co., and the First National City Bank, jointly, at a price of 100.079, a net interest cost of about 3.14%, as follows:

\$5,750,000 sewerage improvement bonds: \$2,275,000 4s, due on June 1 from 1965 to 1978 inclusive; \$200,000 3½s, due on June 1, 1979; \$1,590,000 3.20s, due on June 1 from 1980 to 1986 inclusive; \$1,385,000 3¾s, due on June 1 from 1987 to 1991 inclusive; and \$300,000 ¼s, due on June 1, 1992.

1,250,000 street improvement bonds: \$495,000 4s, due on June 1 from 1965 to 1978 inclusive; \$45,000 3½s, due on June 1, 1979; \$360,000 3.20s, due on June 1 from 1980 to 1986 inclusive; \$285,000 3¾s, due on June 1 from 1987 to 1991 inclusive, and \$65,000 ¼s, due on June 1, 1992.

500,000 fire protection bonds: \$195,000 4s, due on June 1 from 1965 to 1978 inclusive; \$15,000 3½s, due on June 1, 1979; \$135,000 3.20s, due on June 1 from 1980 to 1986 inclusive; \$125,000 3¾s, due on June 1 from 1987 to 1991 inclusive, and \$30,000 ¼s, due on June 1, 1992.

Other members of the syndicate; John Nuveen & Co.; Wertheim & Co.; Ladenburg, Thalmann & Co.; Weeden & Co.; Goodbody & Co.; Wm. E. Pollock & Co., Inc.; W. E. Hutton & Co.; First National Bank, St. Louis; New York Hanseatic Corp.; F. W. Craigie & Co.; Republic National Bank, Dallas; Robert Winthrop & Co.; Folger, Nolan, Fleming & Co.; Field, Richard & Co., and Herbert J. Sims & Co., Inc.

Shorter College (P. O. Rome), Ga.

Bond Offering—Randall H. Minor, President, will receive sealed bids until 10 a.m. (EST) on July 14 for the purchase of \$650,000 dormitory bonds. Dated June 1, 1961. Due on June 1, from 1964 to 2001 inclusive. Interest J-D. Legality approved by King & Spalding.

IDAHO

Bingham County Class A School District No. 52 (P. O. Moreland), Idaho

Bond Sale—The \$351,000 school bonds offered June 18 were awarded to Blyth & Co., Inc., and Associates, at a net interest cost of about 3.26%.

ILLINOIS

Chillicothe, Ill.

Bond Offering—Ilion Wait Crabel, City Clerk, will receive sealed bids until 3 p.m. (CDST) on July 17 for the purchase of \$730,000 bonds as follows: \$500,000 sewerage bonds. Due on May 1 from 1965 to 1996 inclusive. The bonds are callable.

230,000 general obligation sewer bonds. Due on Jan. 1 from 1965 to 1980 inclusive. Legality approved by Chapman & Cutler.

Gardner, Ill.

Bond Sale—The \$115,000 sewer bonds offered July 2 were awarded to Barcus, Kindred & Co.

McHenry County Community Consolidated School District No. 47 (P. O. Crystal Lake), Illinois

Bond Offering—Marjorie A. Bittner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 9 for the purchase of \$495,000 building bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Metropolis, Ill.

Bond Offering—L. W. Barger, City Clerk, will receive sealed bids until 7 p.m. (CDST) on July 9 for the purchase of \$85,000 swimming pool bonds. Dated June 1, 1962. Due on Dec. 1 from 1964 to 1976 inclusive. Interest J-D. Legality approved by Charles & Trauernicht.

INDIANA

Chesterton, Ind.

Bond Sale—The \$720,000 sewage works bonds offered June 28—v. 195, p. 2978—were awarded to a group composed of the Indianapolis Bond & Share Corp.; Shearson, Hammill & Co.; Mullaney, Wells & Co., and Westheiner & Co., at a price of 100.0448, a net interest cost of about 3.92%, as follows:

\$550,000 3¾s. Due on Aug. 1 from 1964 to 1988 inclusive. 170,000 4s. Due on Aug. 1 from 1989 to 1992 inclusive.

The bonds are dated June 1, 1962. Due on Aug. 1 from 1964 to 1992 inclusive. The bonds are callable. Principal and interest (F-A) payable at the Chesterton State Bank. Legality approved by Ross, McCord, Ice & Miller.

Hammond Sanitary District, Ind.

Bond Offering—Mike Kampo, Jr., City Controller, will receive sealed bids until 2 p.m. (CST) on July 26 for the purchase of \$3,750,000 bonds. Dated July 1, 1962. Due on Jan. 1 from 1964 to 1988 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank of Hammond. Legality approved by Ross, McCord, Ice & Miller.

Marion County (P. O. Indianapolis), Ind.

Warrant Sale—The \$800,000 tax anticipation warrants offered June 25—v. 195, p. 2978—were awarded as follows:

\$266,000 to Merchants National Bank & Trust Co., Indianapolis.

267,000 to American Fletcher National Bank & Trust Co., Indianapolis.

267,000 to Indiana National Bank & Trust Co., Indianapolis.

Sand Creek Townships, Ind.

Bond Offering—Virgil B. Edens, Township Trustee, will receive sealed bids until 1 p.m. (EST) on July 13 for the purchase of \$33,000 unlimited tax bonds as follows:

\$19,000 Civil Township, school aid bonds.

19,000 School Township, school building bonds.

Dated July 1, 1962. Due on Jan. 1 from 1964 to 1982 inclusive. Principal and interest (J-J) payable at the First National Bank, North Vernon. Legality approved by Ross, McCord, Ice & Miller.

Wabash, Ind.

Bond Sale—The \$50,000 municipal airport bonds offered June 26 were awarded to the Indianapolis Bond & Share Corp., as 2½s.

IOWA**Cedar Falls, Iowa**

Bond Sale—The \$2,500,000 electric bonds offered July 2 were awarded to a syndicate headed by Goldman, Sachs & Co., at a price of 100.012, a net interest cost of about 2.88%, as follows:

\$700,000 2½s. Due on Dec. 1 from 1963 to 1968 inclusive.
600,000 2¾s. Due on Dec. 1 from 1969 to 1971 inclusive.
1,200,000 3s. Due on Dec. 1 from 1972 to 1977 inclusive.

Other members of the syndicate: B. J. Van Ingen & Co., Inc.; R. W. Pressprich & Co.; Francis I. duPont & Co.; L. F. Rothschild & Co.; W. H. Morton & Co., Inc.; Braun, Bosworth & Co., Inc.; Blewer, Glynn & Co., and Tilney & Co.

Coralville, Iowa

Bond Offering—Helen Bourgeois, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 9 for the purchase of \$110,000 sewer construction bonds. Dated July 1, 1962. Due on Nov. 1 from 1963 to 1978 inclusive. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney.

Decorah, Iowa

Bond Offering—Charles Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 17 for the purchase of \$120,000 sewer bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler.

Epworth, Iowa

Bond Sale—The \$20,000 sanitation fund sewer bonds offered June 28 were awarded to the Epworth Savings Bank.
The bonds are dated July 1, 1962. Due on Nov. 1 from 1963 to 1981 inclusive. The bonds are callable. Interest M-N. Legality approved by T. H. Nelson.

State University of Iowa, Board of Regents, Iowa

Bond Offering—Paul D. Spear, Financial Consultant, will receive sealed bids on July 25 for the purchase of \$3,500,000 school bonds. Due from 1966 to 1987 inclusive.

KANSAS**Shawnee County Common School District No. 34 (P. O. Rossville), Kansas**

Bond Sale—The \$165,000 school bonds were awarded to the Columbia Securities Corp., as follows:

\$18,000 2¾s. Due on Sept. 1 from 1963 to 1965 inclusive.
23,000 3¼s. Due on Sept. 1 from 1966 to 1968 inclusive.
43,000 3½s. Due on Sept. 1 from 1969 to 1973 inclusive.
45,000 3¾s. Due on Sept. 1 from 1974 to 1978 inclusive.
36,000 4s. Due on Sept. 1 from 1979 to 1982 inclusive.

KENTUCKY**Boyle County (P. O. Danville), Ky.**

Bond Sale—The \$1,100,000 school building bonds offered June 28—v. 195, p. 2979—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc. and Associates, at a net interest cost of about 3.64%.

Flemingsburg, Ky.

Bond Sale—The \$250,000 industrial building bonds offered June 27—v. 195, p. 2979—were awarded to the Fifth Third Union Trust Co., Cincinnati.

Gallatin County (P. O. Warsaw), Kentucky

Bond Offering—Walter Edmondson, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on July 13 for the

purchase of \$125,000 school building bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Grant County (P. O. Williamstown), Ky.

Bond Sale—The \$275,000 school building bonds offered June 25—v. 195, p. 2979—were awarded to a group composed of Charles A. Hinsch & Co., Inc.; Hill & Co., and Weil, Roth & Irying Co., at a price of 100.004, a net interest cost of about 3.82%.

Henderson, Ky.

Bond Offering—Theresa Byrum, City Clerk, will receive sealed bids until 2 p.m. (CDST) on July 17 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1983 inclusive. The bonds are callable. Interest F-A. Legality approved by Grafton, Ferguson & Fleischer.

Jefferson County (P. O. Louisville), Kentucky

Bond Sale—The \$220,000 school bonds offered June 20 were awarded to Stein Bros. & Boyce, as 3¼s, 3½s, and 3¾s, at a price of 100.005, a net interest cost of about 3.46%.

Lexington, Ky.

Bond Offering—Florence Clark Todd, City Clerk, will receive sealed bids until 11 a.m. (EST) on July 12 for the purchase of \$130,000 improvement assessment deep springs subdivision sewer project bonds. Dated May 1, 1962. Due on May 1 from 1965 to 1982 inclusive. The bonds are callable. Principal and interest (M-N) payable at the Central Bank & Trust Company, Lexington. Legality approved by Grafton, Ferguson & Fleischer.

Lexington Municipal Improvement Corporation, Ky.

Bond Offering—John R. Cook, Jr., Corporation Secretary, will receive sealed bids until 11 a.m. (EST) on July 10 for the purchase of \$100,000 public properties first mortgage bonds. Dated July 1, 1961. Due on July 1, 1981. The bonds are callable. Principal and interest (J-J) payable at the Citizens Union National Bank & Trust Company, Lexington. Legality approved by Grafton, Ferguson & Fleischer.

Salyersville, Ky.

Bond Offering—Buck Patrick, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 9 for the purchase of \$100,000 utility bonds. Dated July 1, 1962. Due on July 1 from 1970 to 1999 inclusive. Interest J-J. Legality approved by Skaggs, Hays & Fahey.

Warren County Public Court House Corp. (P. O. Bowling Green), Kentucky

Bond Sale—The \$283,000 first mortgage bonds offered June 29—v. 195, p. 2979—were awarded to a group composed of Stein Bros. & Boyce; Almssted Brothers, and W. L. Lyons & Co., at a net interest cost of about 3.74%.

LOUISIANA**East Baton Rouge Parish (P. O. Baton Rouge), La.**

Certificate Offering—Elwood Sartain, Parish Clerk, will receive sealed bids until 6 p.m. (CST) on July 25 for the purchase of \$220,000 paving certificates. Dated Sept. 15, 1962. Due on Feb. 1 from 1963 to 1972 inclusive. Legality approved by R. Gordon Kean Jr., Parish Attorney, and Benton & Moseley.

Louisiana Fiscal Authority (P. O. Baton Rouge), La.

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on July 25 for the purchase of \$20,000,000 teachers' salaries, Series A bonds. Dated July 1, 1962. Due on July 1 from 1965 to 1987 inclusive. The bonds are call-

able. Principal and interest (J-J) payable at the State Treasurer's office, Baton Rouge. Legality approved by Wood, King, Dawson & Logan.

Morgan City, La.

Bond Sale—The \$600,000 municipal auditorium bonds offered June 18 were awarded to a group composed of Scharff & Jones, Inc.; Howard, Weil, Labouisse, Friedrichs & Co., and Arnold & Derbes, Inc., at a net interest cost of about 3.4765%.

Palmetto, La.

Bond Offering—Janet M. Hubbard, Village Clerk, will receive sealed bids until 7 p.m. (CST) on July 24 for the purchase of \$15,000 public improvement bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1987 inclusive.

St. John The Baptist Parish School District No. 1, La.

Bond Offering—E. O. Daigle, Secretary of the Parish School Board, will receive sealed bids on July 12 for the purchase of \$1,900,000 school bonds. Due on Aug. 1 from 1963 to 1982 inclusive.

MAINE**Bangor, Maine**

Bond Offering—Ralph L. Weymouth, Treasurer, will receive sealed bids until 10 a.m. (EDST) on July 10 for the purchase of \$4,850,000 bonds, as follows:

\$3,200,000 high school bonds. Due on Aug. 1 from 1963 to 1982 inclusive.
1,650,000 Kenduskeag Stream improvement bonds. Due on Aug. 1 from 1963 to 1982 inclusive.

Dated Aug. 1, 1962. Principal and interest (F-A) payable at the Merrill Trust Company, Bangor; or at the option of the holder, at the First National Bank of Boston. Legality approved by Ropes & Gray.

Portland, Maine

Bond Sale—The \$500,000 permanent improvement bonds were awarded to Salomon Brothers & Hutzler, and Reynolds & Co., jointly, as 2¾s, at a price of 100.219, a net interest cost of about 2.85%.

MARYLAND**Cambridge, Md.**

Bond Offering—Calvin W. Mowbray, Mayor, will receive sealed bids until 8 p.m. (EDST) on July 16 for the purchase of \$68,000 sanitary sewer bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 2001 inclusive. The bonds are callable. Interest A-O. Legality approved by Charles Awdry Thompson, and Niles, Barton, Gans & Barkell.

Caroline County (P. O. Denton), Maryland

Bond Sale—The \$505,000 public school bonds offered June 5 were awarded to a group composed of Alex. Brown & Sons; Baker, Watts & Co.; John C. Legg & Co., and C. T. Williams & Co., Inc., at a price of 100.007, a net interest cost of about 3.19%, as follows:

\$60,000 4½s. Due on July 1 from 1963 to 1965 inclusive.
100,000 2¾s. Due on July 1 from 1966 to 1970 inclusive.
100,000 3s. Due on July 1 from 1971 to 1975 inclusive.
120,000 3.70s. Due on July 1 from 1976 to 1981 inclusive.
125,000 3.30s. Due on July 1 from 1982 to 1987 inclusive.

Goucher College (P. O. Towson), Maryland

Bond Sale—The \$590,000 dormitory and infirmary bonds offered June 28 were awarded to the Housing and Home Finance Agency, as 3½s, at par.

MASSACHUSETTS**Canton, Mass.**

Bond Offering—Howard B. Capen, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on July 12 for the purchase of \$1,

105,000 bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Principal and interest payable at the New England Merchants National Bank of Boston. Legality approved by Ropes & Gray.

Dartmouth, Mass.

Bond Offering—Thomas B. Hawes, Town Treasurer, will receive sealed bids c/o State Street Bank and Trust Company, Municipal Department, 111 Franklin Street, Boston, until 2 p.m. (EDST) on July 10 for the purchase of \$75,000 water loan bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1967 inclusive. Principal and interest (F-A) payable at the State Street Bank & Trust Company, Boston. Legality approved by Ropes & Gray.

Harwich, Mass.

Bond Sale—The \$1,400,000 school bonds offered June 21 were awarded to a syndicate composed of R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Hayden, Stone & Co.; F. Brittain & Co., and Loker, Sparrow & Co., as 3s, at a price of 100.101, a net interest cost of about 2.98%.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 18 for the purchase of \$2,125,000 bonds, as follows:

\$1,850,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1981 inclusive.
100,000 sewer bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1967 inclusive.
100,000 street bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1967 inclusive.

75,000 off-street parking bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1970 incl. Principal and interest (F-A) payable at the New England Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Quincy, Mass.

Bond Offering—Thomas J. Sheerin, City Treasurer and Collector, will receive sealed bids c/o The National Shawmut Bank 40 Water St., Boston, until 11 a.m. (EDST) on July 19 for the purchase of \$1,225,000 unlimited tax bonds, as follows:

\$850,000 hospital bonds. Due on Aug. 1 from 1963 to 1982 incl.
225,000 library bonds. Due on Aug. 1 from 1963 to 1982 incl.
150,000 fire station bonds. Due on Aug. 1 from 1963 to 1982 incl.
Dated Aug. 1, 1962.

Salem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids c/o National Shawmut Bank, 40 Water St., Boston, until 11:30 p.m. (EDST) on July 9 for the purchase of \$125,000 street bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1967 inclusive. Principal and interest (J-J) payable at the National Shawmut Bank, Boston; or Merchants-Warren National Bank, Salem. Legality approved by Storey, Thorndike, Palmer & Dodge.

MICHIGAN**Calvin College and Seminary (P. O. Grand Rapids), Mich.**

Bond Offering—Henry DeWitt, Business Manager, will receive sealed bids until 10 a.m. (EST) on July 24 for the purchase of \$1,600,000 dormitory and dining hall bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Chapman & Cutler.

Detroit, Mich.

Bond Offering—Alfred M. Pelham, City Controller, will receive sealed bids until 11 a.m. (EST) on July 10 for the purchase of \$5,975,000 unlimited tax bonds, as follows:

\$3,625,000 refunding, Series 62-I bonds. Due on Aug. 1 from 1964 to 1972 inclusive.
2,350,000 motor vehicle highway fund, Series 62-K bonds. Due on Aug. 1 from 1963 to 1972 inclusive.

Dated Aug. 1, 1962. Principal and interest (F-A) payable at a bank in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone.

Garden City, Mich.

Bond Sale—The \$180,000 highway fund bonds offered June 25 were awarded to Braun, Bosworth & Co., Inc., at a net interest cost of about 3.28%, as follows:

\$69,000 3¼s. Due on April 1 from 1963 to 1968 inclusive.
23,000 3s. Due on April 1, 1969 and 1970.
63,000 3¼s. Due on April 1 from 1971 to 1975 inclusive.
25,000 3½s. Due on April 1, 1976 and 1977.

Ishpeming, Mich.

Bond Sale—The \$325,000 sewage disposal system bonds offered June 27—v. 195, p. 2979—were awarded to the Channer Securities Co., and McDougal and Condon, Inc., jointly at a net interest cost of about 3.57%.

Kelloggville School District, Mich.

Note Sale—The \$43,900 tax anticipation notes offered July 2—v. 196, p. 56—were awarded to the Union Bank & Trust Co., Grand Rapids, at a rate of 1.50%.

Michigan (State of)

Bond Offering—John C. Mackie, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on July 17 for the purchase of \$25,000,000 trunk line highway series IX bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1987 inclusive. The bonds are callable. Principal and interest (F-A) payable at the National Bank of Detroit; or at the option of the holder, at the Bankers Trust Co., New York City or at The Northern Trust Co., Chicago. Legality approved by Miller, Canfield, Paddock & Stone.

Montague School District, Mich.

Note Sale—The \$75,000 tax anticipation notes offered June 27—v. 195, p. 2979—were awarded to the Hackley Union National Bank & Trust Co., Montague, at a rate of 2.50%.

Ogemaw County (P. O. West Branch), Mich.

Note Offering—Cameron Sutton, Clerk of the Board of County Road Commissioners, will receive sealed bids until 1:30 p.m. (EST) on July 13 for the purchase of \$100,000 road notes. Dated June 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. Principal and interest payable at the County Treasurer's office.

Swartz Creek Community School District, Mich.

Note Offering—Raymond Syring, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$50,000 tax anticipation notes. Dated June 20, 1962. Due on Feb. 1, 1963. Principal and interest payable at the Genesee Merchants Bank, Swartz Creek.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on July 19 for the purchase of \$1,750,000 limited tax bonds, as follows:

\$750,000 metropolitan water supply system Series I bonds. Due on June 1 from 1963 to 1978 inclusive.
1,000,000 metropolitan water supply system Series II bonds. Due on June 1 from 1979 to 2000 inclusive. The bonds are callable.

Dated June 1, 1962. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone.

MINNESOTA

Chaska Independent School Dist. No. 112, Minn.

Bond Sale—The \$700,000 school building bonds were awarded to a group composed of the First National Bank, Minneapolis; First National Bank, St. Paul; Harold E. Wood & Co.; Mannheim-Egan, Inc., and Blyth & Co., Inc., at par, a net interest cost of about 2.87%, as follows:

- \$290,000 2.40s. Due on July 1 from 1963 to 1967 inclusive.
- 240,000 2 3/4s. Due on July 1 from 1968 to 1971 inclusive.
- 120,000 3s. Due on July 1, 1972 and 1973.
- 50,000 3.10s. Due on July 1, 1974.

Duluth, Minn.

Bond Offering—Bert H. Parson, City Clerk, will receive sealed bids until 9:30 a.m. (CDST) on July 23 for the purchase of \$300,000 water utility bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Marquart, Windhorst & Week.

Ellendale Independent School Dist. No. 762, Minn.

Bond Sale—The \$390,000 school building bonds offered June 28 were awarded to the First National Bank, St. Paul, at a net interest cost of about 3.72%.

Litchfield Independent School Dist. No. 465, Minn.

Bond Offering—Sealed bids will be received at the office of the Superintendent of Schools until 8 p.m. (CDST) on July 11 for the purchase of \$1,390,000 school building bonds. Due from 1965 to 1992 inclusive.

Maple Plain, Minn.

Bond Offering—Earl M. Anderson, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 11 for the purchase of \$15,000 street bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1977 inclusive. The bonds are callable. Interest F-A. Legality approved by Howard, Peterson, LeFevre, Lefler and Haertzen.

MISSISSIPPI

Bude, Miss.

Bond Sale—The \$225,000 water and sewer bonds offered June 26 were awarded to the Housing and Home Finance Agency, as 3 3/4s, at par.

Canton, Miss.

Bond Sale—The \$140,000 industrial bonds offered June 19 were awarded to the First National Bank, Memphis, at a net interest cost of about 3.56%.

Claiborne County (P. O. Port Gibson), Miss.

Bond Sale—The \$45,000 refunding bonds were awarded to Allen & Co., as 3 1/4s, 3 1/2s and 3 3/4s.

Cleveland, Miss.

Bond Offering—Sealed bids will be received on July 10 for the purchase of \$50,000 street improvement bonds. Dated July 2, 1962. Due on July 3 from 1963 to 1972 inclusive. Legality approved by Charles & Trauernicht.

Lee County Road Districts, (P. O. Tupelo), Miss.

Bond Offering—John A. Raspberry, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$60,000 road and bridge bonds, as follows:

- \$30,000 District No. 3 bonds.
 - 30,000 District No. 5 bonds.
- Due from 1963 to 1972 inclusive.

Mississippi (State of)

Bond Offering—Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on July 24 for the purchase of \$2,000,000 highway bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1972 to 1982 inclusive. The bonds are callable. Principal and interest (F-A) payable at the State Treas-

urer's office, Jackson; Continental Illinois National Bank & Trust Company, Chicago, or Chemical Bank New York Trust Company, New York City. Legality approved by Chapman & Cutler.

Tippah County, North Tippah Consolidated School District (P. O. Ripley), Miss.

Bond Sale—The \$68,000 school bonds were awarded to the First National Bank, Memphis, at 3.90s, 3 1/4s, and 3 3/4s.

MISSOURI

Jefferson County Reorganized School District R-6 (P. O. Hillsboro), Mo.

Bond Sale—The \$705,000 school bonds were awarded to the First National Bank, St. Louis, and The City National Bank & Trust Co., Kansas City, as 3 3/4s, 2 1/2s, 2 1/2s, 3s, and 3.30s.

Polk County, Bolivar Reorganized School District No. 1 (P. O. Bolivar), Mo.

Bond Offering—The District Clerk will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$375,000 school building bonds. Legality approved by Douglas & Douglas.

St. Louis, Mo.

Bond Offering—Julius W. Delabar, City Auditor, will receive sealed bids on Aug. 1 for the purchase of \$10,000,000 airport bonds.

MONTANA

Broadwater County School Dist., No. 13 (P. O. Toston), Mont.

Bond Sale—The \$15,000 school bonds offered June 25 were awarded to the State Land Board, as 4s, at par.

Harve, Mont.

Bond Sale—The \$465,000 water works system bonds offered June 19 were awarded to the Citizens Bank of Montana, at a net interest cost of about 3.29%.

Lincoln County (P. O. Libby), Montana

Bond Offering—James L. Sloan, Chairman of the Board of the County Commissioners, will receive sealed bids until 10 a.m. (MST) on July 18 for the purchase of \$79,500 library construction bonds. Dated June 30, 1962.

Ravalli County School Dist. No. 3 (P. O. Hamilton), Mont.

Bond Sale—The \$312,000 school bonds offered June 19 were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co.; J. M. Dain & Co., and Kalman & Co., at a price of 100.03, a net interest cost of about 3.55%.

Sweet Grass County School District No. 6 (P. O. Big Timber), Mont.

Bonds Not Sold—Bids for the \$15,000 school building bonds offered June 1 were rejected.

Yellowstone County Rural Special Improvement District No. 464 (P. O. Billings), Mont.

Bonds Not Sold—No bids were received for the \$36,264.80 street improvement bonds offered June 29.

Due 10 years from date of issue. Callable at any time.

NEVADA

Clark County Sanitation District No. 1 (P. O. Las Vegas), Nev.

Bond Offering—Lauren W. Gibbs, Fiscal Agent, will receive sealed bids until 2 p.m. (PDST) on July 16 for the purchase of \$1,900,000 sewer bonds. Due on April 1, 1976. The bonds are callable.

NEW HAMPSHIRE

Chesterfield School District, N. H.

Bond Offering—Clara B. Willington, Member of the School Board, will receive sealed bids c/o The Ashuelot-Citizens National Bank, Keene, until 2:30 p.m. (EDST) on July 10 for the purchase of \$100,000 school bonds.

Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston, or Ashuelot-Citizens National Bank, Keene. Legality approved by Storey, Thorndike, Palmer & Dodge.

Dover, N. H.

Note Sale—The \$300,000 tax anticipation notes offered June 28 were awarded to the First National Bank, Boston, at a rate of 1.58%, plus a premium of \$10.

The notes are dated June 28, 1962. Due on Nov. 30, 1962. Principal and interest payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

NEW JERSEY

Cedar Grove Township School District, N. J.

Bond Offering—Robert J. Lavigne, Secretary, will receive sealed bids until 8:15 p.m. (EDST) on July 17 for the purchase of \$2,470,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the National Newark and Essex Bank, Cedar Grove. Legality approved by Caldwell, Trimble and Mitchell.

Centenary College for Women (P. O. Hackettstown), N. J.

Bond Offering—J. Edgar Washbaugh, President of the Board of Trustees, will receive sealed bids

until 3 p.m. (EDST) on July 17 for the purchase of \$485,000 dormitory bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1964 to 2001 inclusive. Legality approved by Hawkins, Delafield & Wood.

Cranford Township, School District (P. O. Cranford), N. J.

Bond Sale—The \$4,735,000 school building bonds offered June 28 were awarded to a syndicate headed by Kidder, Peabody & Co., and National State Bank, Newark, taking \$4,729,000 as 3.35s, at a price of 100.1299, a net interest cost of about 3.33%.

Other members of the syndicate: Shields & Co.; R. W. Pressprich & Co.; Ira Haupt & Co.; J. C. Bradford & Co.; Lee Higginson Corp.;

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- BANKS AND TRUST COMPANIES—DOMESTIC CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
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- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
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- INVESTING COMPANIES SECURITIES
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East Hanover Township School District (P. O. East Hanover), New Jersey

Bond Sale—The \$275,000 school bonds offered June 27 were awarded to B. J. Van Ingen & Co., and Fidelity Union Trust Co., Newark, jointly, as 3.45s, at a price of 100.14, a net interest cost of about 3.43%.

Fanwood, N. J.

Bond Offering—John H. Campbell, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on July 11 for the purchase of \$62,900 general improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. Principal and interest (F-A) payable at the Plainfield Trust State National Bank, Fanwood. Legality approved by William B. Beard.

Nutley School District, N. J.

Bond Sale—The \$194,000 school bonds offered June 26 were awarded to the National State Bank, Newark as 2.90s, at a price of 100.043, a net interest cost of about 2.89%.

Point Pleasant School District, New Jersey

Bond Sale—The \$1,798,000 school bonds offered June 28 were awarded to a syndicate headed by Boland, Saffin, Gordon & Sautter, as 3.90s, at a price of 100.163, a net interest cost of about 3.87%.

Other members of the syndicate: B. J. Van Ingen & Co.; Fidelity Union Trust Co., Newark; J. B. Hanauer & Co.; John J. Ryan & Co.; Leberthal & Co., and J. R. Ross & Co.

NEW MEXICO

Albuquerque, N. Mex.

Bond Sale—The \$1,106,000 joint water and sewer system bonds were awarded to a group composed of Stern Brothers & Co.; Zahner & Co.; Peters, writer & Christensen, Inc. and Quinn & Co., at par, as follows:

\$240,000 2 3/4s. Due on July 1, 1963.
1,305,000 3s. Due on July 1 from 1964 to 1968 inclusive.
1,510,000 3 1/4s. Due on July 1 from 1969 to 1973 inclusive.
1,051,000 3 1/2s. Due on July 1 from 1974 to 1976 inclusive.

Socorro, N. Mex.

Bond Sale—The \$96,000 flood control bonds offered June 26 were awarded to J. A. Hogle & Co., and Peters, Writer & Christensen, Inc., jointly, at a price of 100.001, a net interest cost of about 2.84%, as follows:

\$76,000 2 3/4s. Due on July 1 from 1963 to 1970 inclusive.
20,000 3s. Due on July 1, 1971 and 1972.

NEW YORK

Alden, N. Y.

Bond Offering—Leon P. Baldwin, Village Clerk, will receive sealed bids until 3 p.m. (EDST) on July 11 for the purchase of \$88,000 municipal building bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the Alden State Bank, or Marine Midland Trust Co., New York. Legality approved by Caldwell, Trimble & Mitchell.

Arcade, N. Y.

Bond Offering—Francis H. Connors, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 12 for the purchase of \$117,500 public improvement bonds. Dated June 1, 1962. Due on Sept. 1 from 1962 to 1974 inclusive. Principal and interest (M-S) payable at the Citizens Central Bank, Arcade. Legality approved by Sykes, Galloway & Dikeman.

Ballston, Clifton Park, Charlton and Glenville Central School District No. 1 (P. O. Schenectady), New York

Additional Information—In the award of the \$880,000 school bonds on June 28 as 3 1/2s, at a price of 100.981, Bacon, Stevenson & Co. were associated with Geo. B. Gibbons & Co., Inc. and Chas. E. Weigold & Co., Inc.

Eastchester, N. Y.

Bond Sale—The \$923,000 public improvement bonds offered June 21 were awarded to Ira Haupt & Co., as 3s, at a price of 100.32394, a net interest cost of about 2.95%.

Fairfield, Newport, Norway, Schuyler, Herkimer and Deerfield Central School District No. 2, N. Y.

Bond Offering—Eugene J. Corrigan, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 12 for the purchase of \$1,618,000 school bonds. Dated May 1, 1962. Due on Nov. 1 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. of the Mohawk Valley, Middleville. Legality approved by Sykes, Galloway & Dikeman.

Hempstead Union Free School District No. 11, N. Y.

Bond Offering—William Hauser, President of the Board of Education, will receive sealed bids until 11 a.m. (EDST) on July 11 for the purchase of \$2,215,000 school bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1992 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Long Island, County Seat Office, Mineola; or at the option of the holder, at the principal office of Manufacturers Hanover Trust Co., New York. Legality approved by Hawkins, Delafield & Wood.

Islip Union Free School District No. 9 (P. O. West Islip), N. Y.

Bond Sale—The \$2,705,000 school bonds offered June 21 were awarded to a syndicate headed by Smith, Barney & Co., as 3 1/2s, at a price of 100.43, a net interest cost of about 3.46%.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Estabrook & Co.; Adams, McEntee & Co., Inc.; R. D. White & Co.; Charles King & Co., and John Small & Co., Inc.

Lindenhurst, N. Y.

Bond Offering—William C. Vogel, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on July 10 for the purchase of \$157,000 general purpose bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the Security National Bank of Long Island, Huntington. Legality approved by Hawkins, Delafield & Wood.

New Windsor, N. Y.

Bond Sale—The \$212,000 East Windsor Park sewer bonds offered June 27 were awarded to J. B. Hanauer & Co., as 3 1/2s, at a price of 100.60, a net interest cost of about 3.44%.

New York City, N. Y.

Bond Offering—Comptroller Abraham D. Beame will sell \$103,725,000 of one-to-30 year serial bonds at his office, Room 530, Municipal Building, July 24. Sealed bids will be opened at 11 a.m.

This will be the third public bond offering since Mr. Beame took office. As in the others, the coupon bonds will be issued in 5,000 denominations. Previously, bonds had been issued in \$1,000 values. Comptroller Beame estimated the larger denominations, requiring printing, handling and storage of fewer bonds, have saved the City \$89,000 for the three issues.

The proceeds of the sale will provide: \$5,400,000 for subway reconstruction or additions, \$6,000,000 for acquisition of transit rolling stock, \$9,000,000 for acquisition, construction of or addition

to the water supply system, \$4,200,000 for the construction of or additions to sewage disposal plants, including land.

Also, \$4,200,000 for construction and reconstruction of bridges, \$3,900,000 for construction of public buildings and for self-sustaining capital improvements, \$12,000,000 for sites and construction of school buildings, \$1,800,000 for sites and construction of college buildings, \$1,200,000 for additions to school buildings, \$2,500,000 for alterations to school buildings.

Also, \$3,525,000 for urban renewal program, \$7,500,000 for construction of fireproof buildings, \$800,000 for parking fields and permanent improvements in connection with 1964-65 World's Fair, \$24,000,000 for alterations to public buildings, park improvements and street lighting; \$6,000,000 for the payment of judgments, claims and awards; \$1,200,000 for the City's contribution to the IRT and BMT pension funds, and \$10,500,000 for street improvements.

The average maturity of the bonds will be 6 years 4 months.

The bonds will be general obligations of the City, and all taxable real property within the City will be subject to the levy of unlimited ad valorem taxes to pay the bonds and interest.

The bonds will be dated Aug. 15, 1962, and will bear interest payable semi-annually on Feb. 15 and Aug. 15. Bidders are required to name the rate of interest for these separate issues:

First issue, \$32,700,000 payable in annual instalments of \$1,570,000 on Aug. 15, 1963-1982, inclusive, and annual instalments of \$130,000 on Aug. 15, 1983 to 1992, inclusive; second issue, \$26,825,000, payable in annual instalments of \$2,565,000 on Aug. 15, 1963 to 1972, inclusive, and annual instalments of \$235,000 on Aug. 15, 1973 to 1977, inclusive; third issue, \$44,200,000, payable in annual instalments of \$8,650,000 on Aug. 15, 1963 to 1965, inclusive, and annual instalments of \$8,250,000 on Aug. 15, 1966 and 1967, inclusive, and annual instalments of \$1,750,000, Aug. 15, 1968.

The previous public sale of \$108,530,000 of serial bonds was awarded on April 24 to the First National City Bank group at a net interest cost of 2.5781%.

Niagara Falls, N. Y.

Bond Offering—Earl J. Lenhart, Jr., Director of Finance, will receive sealed bids until 2 p.m. (EDST) on July 11 for the purchase of \$4,500,000 improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Marine Trust Company of Western New York, Power City office, Niagara Falls; or Marine Midland Trust Company, New York City. Legality approved by Sykes, Galloway & Dikeman.

North Hempstead and Oyster Bay Union Free School District No. 3 (P. O. Roslyn), N. Y.

Note Sale—The \$500,000 tax anticipation notes offered June 26 were awarded to the First National City Bank, New York, at a rate of 1.50%, plus a premium of \$25.00.

Oyster Bay Bethpage Union Free School District No. 21 (P. O. Bethpage), N. Y.

Bond Offering—Lorraine Carter, District Clerk, will receive sealed bids until 1 p.m. (EDST) on July 19 for the purchase of \$320,000 public library bonds.

Rye Union Free School District No. 5 (P. O. Port Chester), N. Y.

Bond Offering—Maurice Barclay, President of the Board of Education, will receive sealed bids until 3 p.m. (EDST) on July 9 for the purchase of \$335,000 school bonds. Dated May 1, 1962. Due on May 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the County Trust Co., Port Chester. Legality approved by

Reed, Hoyt, Washburn & McCarthy.

Schenectady County (P. O. Schenectady), N. Y.

Bond Offering—Howard S. Howell, County Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 12 for the purchase of \$2,000,000 office building bonds. Dated June 15, 1962. Due from 1963 to 1992 inclusive. Principal and interest (J-D) payable at the Schenectady Trust Company; or at the option of the holder, at the First National City Bank, N. Y. C. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

Sloan, N. Y.

Bond Sale—The \$56,000 general purpose bonds offered June 27—v. 195, p. 2981—were awarded to the Manufacturers and Traders Trust Co., Buffalo, and Roosevelt & Cross, jointly, as 3s, at a price of 100.13, a net interest cost of about 2.97%.

Suffolk County (P. O. Riverhead), New York

Bond Offering—F. B. Hose, Jr., County Comptroller, will receive sealed bids until noon (EDST) on July 18 for the purchase of \$8,217,000 general county improvement bonds, as follows:

\$2,140,000 public improvement Series A bonds. Due on June 1 from 1963 to 1982 inclusive. Interest J-D.

6,077,000 public improvement Series B bonds. Due on July 1 from 1963 to 1982 inclusive. Interest J-J.

Dated July 1, 1962. Principal and interest payable at the Franklin National Bank of Long Island, Riverhead; or at the First National City Bank of New York. Legality approved by Sykes, Galloway & Dikeman.

NORTH CAROLINA

Clinton, N. C.

Bond Sale—The \$477,000 sanitary sewer bonds offered June 19 were awarded to a group composed of the Interstate Securities Corp.; J. Lee Peeler & Co., and Vance Securities Corp., at a price of 100.016, a net interest cost of about 3.82%, as follows:

\$182,000 6s. Due on June 1 from 1964 to 1973 inclusive.
100,000 3 1/2s. Due on June 1 from 1974 to 1978 inclusive.
60,000 3 3/4s. Due on June 1 from 1979 to 1981 inclusive.
80,000 4s. Due on June 1 from 1982 to 1985 inclusive.
55,000 2s. Due on June 1, 1986 and 1987.

Yadkinville (P. O. Raleigh), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on July 10 for the purchase of \$230,000 sanitary sewer bonds. Dated June 1, 1962. Due on June 1 from 1964 to 1991 inclusive. Principal and interest (J-D) payable at the First National City Bank, New York City, or the Wachovia Bank & Trust Company, Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

NORTH DAKOTA

Granville School District No. 25, North Dakota

Bond Offering—The District Clerk will receive sealed bids until 3 p.m. (CST) on July 10 for the purchase of \$210,000 school building bonds. Dated June 1, 1962. Due on Dec. 1 from 1964 to 1982 inclusive. Interest J-D. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Norwood (P. O. Grand Forks), North Dakota

Bond Offering—Douglas G. Knain, City Auditor, will receive sealed bids until 3:30 p.m. (CST) on July 12 for the purchase of \$26,000 municipal building bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1972 inclusive. In-

terest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

OHIO

Bluffton Exempted Village Local School District, Ohio

Bond Sale—The \$198,000 school construction bonds offered July 2 were awarded to J. A. White & Co., as 3 3/8s, at a price of 100.87, a net interest cost of about 3.28%.

Chesapeake Union Exempted Village School District, Ohio

Bond Sale—The \$323,000 school building bonds offered June 25 were awarded to the First Cleveland Corp.

Elyria, Ohio

Note Sale—The \$3,100,000 sewage disposal plant improvement notes were awarded to McDonald & Co.; at a rate of 2.00%, plus a premium of \$351.00.

Graham Local School District (P. O. St. Paris), Ohio

Bond Sale—The \$400,000 school bonds offered June 26 were awarded to the Ohio Company, and Braun, Bosworth & Co., Inc., jointly, as 3 3/8s, at a price of 101.163, a net interest cost of about 3.24%.

Green Township (P. O. Cincinnati), Ohio

Bond Offering—Paul W. Schinkal, Clerk of the Board of Township Trustees, will receive sealed bids until noon (EST) on July 10 for the purchase of \$11,450 road improvement special assessment bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Central Trust Company, Cheviot. Legality approved by Peck, Shaffer & Williams.

Hillsdale Local School District, Ohio

Bond Sale Postponed—The offering of \$1,100,000 school building remodeling bonds, originally scheduled for July 12, has been temporarily postponed.

Lawrence County (P. O. Ironton), Ohio

Bond Sale—The \$60,000 real estate appraisal bonds offered June 8 were awarded to Stranahan, Harris & Co., as 2 7/8s, at a price of 100.068, a net interest cost of about 2.85%.

Madeira City School District, Ohio

Bond Offering—Verna Duncan, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 20 for the purchase of \$575,000 school building improvement and equipment bonds. Dated July 16, 1962. Due on April and Oct. 16 from 1963 to 1985 inclusive. Interest A-O.

Rocky River, Ohio

Bond Offering—Clyde W. Brown, City Auditor, will receive sealed bids until noon (EDST) on July 23 for the purchase of \$1,300,000 sewage disposal works improvement bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1963 to 1987 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, Rocky River branch. Legality approved by Squire, Sanders & Dempsey.

Sheffield, Ohio

Bond Offering—Michael Krall, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on July 9 for the purchase of \$27,425 water main improvement bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey.

University Heights, Ohio

Bond Offering—Jean Lloyd Keller, Director of Finance, will receive sealed bids until 1:30 p.m. (EDST) on July 23 for the purchase of \$300,000 sewer improvement bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1982

inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey.

Upper Sandusky, Ohio

Bond Offering—Edward Landversicht, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 16 for the purchase of \$35,000 street improvement bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1969 inclusive. Principal and interest (M-S) payable at the First Citizens National Bank, Upper Sandusky.

Westfall Local School District, Ohio

Bond Offering—Brice Connell, Clerk of the Board of Education, will receive sealed bids c/o Route 1, Williamsport, until noon (EST) on July 16 for the purchase of \$1,395,000 school improvement bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the First National Bank of Circleville, Williamsport. Legality approved by Squire, Sanders & Dempsey.

Wintersville, Ohio

Bond Sale—The \$222,550 limited tax bonds offered June 19 were awarded to the First Cleveland Corp., as 3 1/4s, at a price of 100.22, a net interest cost of about 3.20%, as follows:

\$200,550 street improvement bonds.

22,000 municipal building bonds.

OKLAHOMA

Broken Arrow, Okla.

Bond Sale—The \$142,000 waterworks bonds offered June 28 were awarded to the Liberty National Bank & Trust Co., Oklahoma City, at a net interest cost of about 2.86%.

Oklahoma City Airport Trust, Oklahoma

Bond Sale—The \$90,000 junior lien bonds offered June 20 were awarded to Milburn, Cochran & Co., Inc. at a net interest cost of about 3.81%.

OREGON

Clackamas County Union High School District No. 1 (P. O. Oregon City), Oregon

Bond Sale—The \$350,000 school construction bonds offered July 2—v. 196, p. 58—were awarded to Blyth & Co., Inc., and United States National Bank, Portland, jointly, at a net interest cost of about 3.49%.

Eugene, Oregon

Bond Offering—Thomas Beaty, City Recorder, will receive sealed bids on or about Aug. 1 for the purchase of \$3,100,000 unlimited tax bonds, as follows:

\$1,700,000 sewer system bonds.

1,400,000 City Hall bonds.

Dated Sept. 1, 1962. The bonds are dated June 1, 1962. Due on June 1 from 1967 to 1981 inclusive.

Grant County School Dist. No. 17 (P. O. Long Creek), Oregon

Bond Sale—The \$145,000 school bonds offered June 26 were awarded to the Southern Oregon State Bank, Grants Pass, at 3 1/2s, at par.

PENNSYLVANIA

New Eagle, Pa.

Bond Offering—Samuel L. Bedogne, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on July 11 for the purchase of \$40,000 improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1970 inclusive. Interest F-A. Legality approved by Burgwin, Ruffin, Perry & Pohl.

Northeastern Somerset County School Authority, Somerset and Cambria Counties (P. O. Windber), Pa.

Bond Sale—The \$2,370,000 bonds were awarded to a syndicate headed by Kidder, Peabody & Co.,

at a net interest cost of about 3.79%, as follows:

\$550,000 school refunding bonds; \$50,000 2 1/4s, due on Feb. 15, 1964; \$80,000 2 1/2s, due on Feb. 15, 1965; \$80,000 2 3/4s, due on Feb. 15, 1966; \$80,000 2.90s, due on Feb. 15, 1967; \$85,000 3s, due on Feb. 15, 1968; \$85,000 3.05s, due on Feb. 15, 1969; and \$90,000 3.10s, due on Feb. 15, 1970.

292,000 school refunding bonds as 3 1/4s, due on Feb. 15, 1973.

436,000 school refunding bonds, as 3 1/2s. Due on Feb. 15, 1977.

1,092,000 school refunding bonds, as 3 3/4s. Due on Feb. 15, 1985.

Other members of the syndicate: Eastman Dillon, Union Securities & Co.; White, Weld & Co.; Bache & Co.; Blair & Co., Inc.; Hemphill, Noyes & Co.; Ira Haupt & Co.; Stroud & Co., Inc.; Schmidt, Roberts & Parke; Cunningham, Schmertz & Co., Inc.; Hulme, Applegate & Humphrey; Kay Richards & Co.; McKelvy & Co.; McJunkin, Patton & Co., and Simpson, Emery & Co., Inc.

Phoenixville Area Joint School Authority (P. O. Phoenixville), Pennsylvania

Bond Offering—Ernest T. Salzer, Secretary of the Authority, will receive sealed bids until 8 p.m. (EDST) on July 17 for the purchase of \$3,385,000 school bonds. Dated Aug. 1, 1962. Due on June 1 from 1963 to 1992 inclusive. Principal and interest payable at the Farmers and Mechanics National Bank of Phoenixville.

Reading, Pa.

Bond Offering—Mrs. Ruth M. Thompson, City Clerk, will receive sealed bids until 11 a.m. (EDST) on July 11 for the purchase of \$750,000 general obligation bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1978 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Rhoads, Sinon & Reader.

Scranton, Pa.

Bond Sale—The \$340,000 city improvement bonds were awarded to J. B. Hanauer & Co., at a price of 100.006, a net interest cost of about 3.06%, as follows:

\$75,000 4 1/2s. Due on Aug. 1 from 1963 to 1965 inclusive.

100,000 3s. Due on Aug. 1 from 1966 to 1969 inclusive.

50,000 2.80s. Due on Aug. 1, 1970 and 1971.

115,000 3s. Due on Aug. 1 from 1972 to 1976 inclusive.

PUERTO RICO

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

International Airport Passenger And Cargo Traffic Increased—Passenger traffic through Puerto Rico International Airport totaled 142,226 in April, 1962, compared with 126,404 passengers in April of 1961, an increase of 12.5%, according to Manuel Sanchez Rivera, Executive Director of the Puerto Rico Ports Authority.

Cargo moved through the airport in April totaled 5,040,242 pounds, against 3,813,203 in April, 1961, an increase of 32%.

For the four months ended April 30, 1962, there were 591,643 passengers serviced, compared with 467,699 during the similar four-month period in 1961, an increase of 26.5%. Cargo moved in the period amounted to 19,597,375 pounds, against 15,595,629 pounds in last year's corresponding period, an increase of 25.7%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

RHODE ISLAND

State Colleges of Rhode Island, Board of Trustees, R. I.

Bond Offering—Sealed bids will be received on July 16 for the purchase of \$520,000 college student center and dining facility

bonds. Due on April 1 from 1964 to 1991 inclusive.

Warren, R. I.

Bond Offering—Arthur V. Sheldon, Town Treasurer, will receive sealed bids c/o the Trust Dept. of the Industrial National Bank of Rhode Island, 100 Westminster St., Providence, until 11 a.m. (EDST) on July 12 for the purchase of \$200,000 sewer bonds. Dated July 15, 1962. Due on July 15 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The \$600,000 technical training school bonds offered June 29 were awarded to the Harris Trust & Savings Bank, Chicago as 3s, at a price of 100.809, a net interest cost of about 2.91%.

SOUTH DAKOTA

Rapid City, S. D.

Bond Offering—R. R. Lang, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on July 16 for the purchase of \$235,000 fire station and armory bonds. Dated July 1, 1962. Due on Jan. 1 from 1964 to 1982 inclusive. The bonds are callable. Interest J-J.

Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Walworth County, Glenham Indep. School District No. 12 (P. O. Glenham), S.D.

Bond Sale—The \$14,000 school building bonds offered June 27—c. 195, p. 2983—were awarded to the State Department of School and Public Lands of the State as 4s, at par.

TENNESSEE

Macon County (P. O. Lafayette), Tennessee

Bond Offering—G. C. West, County Judge, will receive sealed bids until 1 p.m. (CST) on Aug. 6 for the purchase of \$200,000 road bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1977 inclusive. Principal and interest (F-A) payable at the Citizens Bank, Lafayette, or the First American National Bank, Nashville. Legality approved by Chapman & Cutler.

Madison County (P. O. Jackson), Tennessee

Bond Offering—H. Leroy Pope, County Judge, will receive sealed bids until 1:30 p.m. (CST) on July 19 for the purchase of \$300,000 industrial park bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1965 to 1976 inclusive. Principal and interest (F-A) payable at the

Chemical Bank of New York Trust Co., New York. Legality approved by Peck, Shaffer & Williams.

Sparta, Tenn.

Bond Offering—Malvin L. Brown, Mayor, will receive sealed bids until 11 a.m. (CST) on July 12 for the purchase of \$730,000 sewer bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1966 to 1997 inclusive. The bonds are callable. Interest F-A.

Tennessee Wesleyan College (P. O. Athens), Tenn.

Bond Offering—Carl W. Flemister, Jr., Business Manager, will receive sealed bids until 10 a.m. (EST) on July 18 for the purchase of \$800,000 housing and dining hall bonds. Dated June 1, 1961. Due on June 1 from 1964 to 2001 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

TEXAS

Aransas Pass Indep. School Dist., Texas

Bond Sale—The \$200,000 school-house bonds offered June 28 were awarded to the Columbian Securities Corporation of Texas and First of Texas Corp., jointly, at a net interest cost of about 3.86%, as follows:

\$120,000 3.90s. Due on July 15 from 1976 to 1978 inclusive.

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80,000 3.80s. Due on July 15, 1979 and 1980.

The bonds are dated July 15, 1962. Due on July 15 from 1976 to 1980 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Frost National Bank, San Antonio. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Arlington Independent School District, Texas

Correction—In connection with the report in v. 196, p. 60, of the sale of \$1,900,000 schoolhouse, Series 1962 bonds to White, Weld & Co. and associates, it should be noted that the \$325,000 bonds, due on Jan. 1 from 1970 to 1977 inclusive, were sold as 3¼s, not 3¾s.

Brazoria County, Angleton Drainage District (P. O. Angleton), Texas

Bond Sale—The \$300,000 drainage improvement bonds offered June 25 were awarded to Rotan, Mosler & Co., and McClung & Knickerbocker, jointly, at a price of 100.01, a net interest cost of about 3.46%, as follows:

\$50,000 4s. Due on Jan. 15 from 1963 to 1967 inclusive.
130,000 3¼s. Due on Jan. 15 from 1968 to 1976 inclusive.
60,000 3½s. Due on Jan. 15 from 1977 to 1979 inclusive.
60,000 3.60s. Due on Jan. 15 from 1980 to 1982 inclusive.

Bronte, Texas

Bond Sale—The \$18,000 City Hall bonds were awarded to R. K. Dunbar & Co.

Carrollton, Texas

Bond Offering—Robert J. McInnish, Mayor, will receive sealed bids until 8 p.m. (CST) on July 9 for the purchase of \$700,000 bonds as follows:

\$450,000 general obligation Series 1962 bonds. Due on July 1 from 1963 to 1992 inclusive. The bonds are callable.
250,000 waterworks and sewer system bonds. Due on July 1 from 1963 to 1992 inclusive. The bonds are callable.

Dated July 1, 1962. Principal and interest (J-J) payable at the Texas Bank & Trust Co., Dallas. Legality approved by Dumas, Huguenin & Boothman.

College Station, Texas

Bond Offering—Ernest Langford, Mayor, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$35,000 electric light and power system bonds.

Cotulla Independent School Dist., Texas

Bond Sale—The \$150,000 schoolhouse bonds offered June 28 were awarded to Russ & Co., and Dewar, Robertson & Pancoast, jointly, at a net interest cost of about 3.44%.

The bonds are dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Frost National Bank, San Antonio. Legality approved by Dobbins & Howard.

Gatesville, Texas

Bond Sale—The \$245,000 sewer system bonds were awarded to the First National Bank, Dallas, and Columbian Securities Corporation of Texas, jointly, at a net interest cost of about 3.38%, as follows:

\$35,000 4½s. Due on June 15 from 1963 to 1969 inclusive.
15,000 3s. Due on June 15 from 1970 to 1972 inclusive.
45,000 3.10s. Due on June 15 from 1973 to 1975 inclusive.
150,000 3.40s. Due on June 15 from 1976 to 1980 inclusive.

Greenville, Texas

Bond Offering—Kathleen Barnett, City Clerk, will receive sealed bids until 2:30 p.m. (CST) on July 19 for the purchase of \$490,000 improvement bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1963 to 1971 inclusive. The bonds are callable. Principal and

interest (F-A) payable at the First National Bank, Dallas, or Citizens National Bank, Greenville. Legality approved by Dumas, Huguenin & Boothman.

Klein Independent School District (P. O. Houston), Texas

Bond Sale—The \$676,000 schoolhouse bonds were awarded to the First Texas Corp., and Dittmar & Co., Inc., jointly, as follows:

\$10,000 3¼s. Due on March 1 from 1963 to 1972 inclusive.
6,000 3½s. Due on March 1 from 1973 to 1978 inclusive.
660,000 3¾s. Due on March 1 from 1979 to 1993 inclusive.

Maude, Texas

Bond Sale—The \$193,000 bonds offered June 29—v. 195, p. 2983—were awarded to the Housing and Home Finance Agency, as 3¾s, at par, as follows:

\$78,000 sewer system, Series 1962 bonds.
115,000 sanitary sewer system, Series 1962 bonds.

Mauriceville Independent School District, Texas

Bond Sale—The \$250,000 schoolhouse series 1962 bonds offered June 27 were awarded to Dittmar & Co., at a net interest cost of about 3.93%, as follows:

\$125,000 4s. Due on March 1 from 1963 to 1982 inclusive.
125,000 3.90s. Due on March 1 from 1983 to 1993 inclusive.

North East Independent School District (P. O. San Antonio), Texas

Bond Offering—Dr. Walter E. Rosson, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 12 for the purchase of \$900,000 schoolhouse bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1963 to 1986 inclusive. The bonds are callable. Interest F-A. Legality approved by Dumas, Huguenin & Boothman.

Orange Independent School Dist., Texas

Bond Sale—The \$1,600,000 schoolhouse bonds offered June 28 were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.0043, a net interest cost of about 3.76%, as follows:

\$215,000 4s. Due on Feb. 1 from 1963 to 1973 inclusive.
1,385,000 3¾s. Due on Feb. 1 from 1974 to 1992 inclusive.

Other members of the syndicate: Texas Bank & Trust Co., Dallas; Moroney, Beissner & Co.; Russ & Co.; A. G. Edwards & Sons, and R. A. Underwood & Co., Inc.

Randall County Common School District No. 11 (P. O. Canyon), Texas

Bond Sale—The \$25,000 school bonds were awarded to the Columbian Securities Corporation of Texas.

Travis County (P. O. Austin), Texas

Bond Sale—The \$400,000 court-house and jail permanent improvement bonds offered July 2—v. 196, p. 60—were awarded to the Republic National Bank of Dallas, at a net interest cost of about 2.80%.

UTAH

Salt Lake County, Granger-Hunter Improvement District (P. O. Salt Lake City), Utah

Bond Sale—The \$900,000 sewer bonds offered June 19 were awarded to Edward L. Burton & Co., and Harkness & Hill, Inc., jointly, at a price of 98.271, a net interest cost of about 3.88% as follows:

\$90,000 3s. Due on Nov. 1 from 1963 to 1968 inclusive.
105,000 3¼s. Due on Nov. 1 from 1969 to 1975 inclusive.
45,000 3½s. Due on Nov. 1 from 1976 to 1978 inclusive.
60,000 3.60s. Due on Nov. 1 from 1979 to 1981 inclusive.
105,000 3¾s. Due on Nov. 1 from 1982 to 1986 inclusive.
495,000 3.90s. Due on Nov. 1 from 1987 to 1990 inclusive.

VERMONT

Randolph, Vt.

Bond Offering—E. H. Frink, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 11 for the purchase of \$40,000 improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. Principal and interest (F-A) payable at the Montpelier National Bank. Legality approved by Peter Giuliani.

VIRGINIA

Emory and Henry College (P. O. Emory), Va.

Bond Offering—T. L. Porterfield, Business Manager, will receive sealed bids until 10 a.m. (EST) on July 18 for the purchase of \$380,000 dormitory-1961 bonds. Dated May 1, 1961. Due on May 1 from 1964 to 2001 inclusive. Interest M-N. Legality approved by Chapman & Cutler.

Montgomery County (P. O. Christiansburg), Va.

Bond Offering—J. Gordon Bennett, Secretary, will receive sealed bids until noon (EDST) on July 19 for the purchase of \$1,500,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the First and Merchants National Bank of Richmond; or at the option of the holder, at the Chase Manhattan Bank, New York. Legality approved by Wood, King, Dawson & Logan.

WASHINGTON

Bellevue, Wash.

Warrant Sale—The \$44,106.66 Local Improvement District No. 62-S-28 warrants offered June 26 were awarded to the Southwick, Campbell, Waterman Co., at a net interest cost of about 4.38%.

Lynnwood, Wash.

Bond Sale—The \$600,000 sewer bonds offered June 28 were awarded to The National Bank of Commerce, Seattle, at a net interest cost of about 3.51%.

Port of Longview (P. O. Longview), Washington

Bond Sale—The \$1,300,000 bonds were awarded to a group composed of Blyth & Co., Inc.; Pacific Northwest Co., and Wm. P. Harper & Son & Co., at a net interest cost of about 3.61%.

WEST VIRGINIA

Morris Harvey College (P. O. Charleston), W. Va.

Bond Sale—The \$725,000 dormitory bonds offered June 2 were awarded to the Housing and Home Finance Agency as 3½s, at par.

WISCONSIN

Colfax (Village), Colfax, Elk Mound, Grant, Hay River, Otter Creek, Tainter, Wilson, Cooks Valley and Howard (Towns) Joint School Dist. No. 3 (P. O. Colfax), Wis.

Bond Sale—The \$416,000 corporate purpose bonds offered June 27—v. 195, p. 2964—were awarded to the First National Bank, St. Paul, and the Milwaukee Company, jointly.

Marshfield, Wis.

Bond Offering—E. M. Ingersoll, City Clerk, will receive sealed bids until 2 p.m. (CDT) on July 17 for the purchase of \$700,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

Nekoosa (City), Port Edwards, Saratoga (Towns) Joint School District No. 1 (P. O. Nekoosa), Wisconsin

Bond Sale—The \$650,000 school bonds were awarded to Halsey, Stuart & Co., Inc., and Associates, at a price of 100.003, at a net interest cost of about 2.92% as follows:

\$100,000 3s. Due on April 1, 1963 and 1964.
350,000 2.80s. Due on April 1 from 1965 to 1971 inclusive.

150,000 3s. Due on April 1 from 1972 to 1974 inclusive.
50,000 3.10s. Due on April 1, 1975.

Outagamie County (P. O. Appleton), Wis.

Bond Offering—Mollie E. Pfeffer, County Clerk, will receive sealed bids until 11 a.m. (CDST) on Aug. 15 for the purchase of \$2,800,000 airport bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the Appleton State Bank. Legality approved by Chapman & Cutler.

CANADA

QUEBEC

La Salle Catholic School Commission, Quebec

Bond Sale—The \$820,000 school bonds offered June 19 were awarded to a group composed of La Maison Bienvenue Ltd.; Burns Bros. & Denton Ltd., and McDougall & Christman Ltd., at a price of 97.629, a net interest cost of about 6.19%.

Les Ecoles School Commission, Quebec

Bond Sale—The \$850,000 school bonds offered June 25—v. 195, p. 2984—were awarded to a syndicate headed by La Banque Provinciale du Canada, as 6s, at a price of 95.70, a net interest cost of about 6.94%.

Other members of the syndicate: Belanger, Inc.; Credit Quebec, Inc.; Durocher, Rodrigue & Co., Ltd.; Florido Matteau & Fils Engr., and Banque Canadienne Nationale.

Portneuf School Commission, Quebec

Bond Offering—Leon Hamelin, Secretary-Treasurer, will receive

sealed bids until 7:30 p.m. (EDST) on July 10 for the purchase of \$196,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive.

St. Alexis School Commission, Quebec

Bond Offering—Noel Thibault, Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on July 10 for the purchase of \$164,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive.

St. Elzear, Que.

Bond Offering—F. Giroux, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 9 for the purchase of \$466,000 sewer bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive.

St. Hyacinthe, Quebec

Bond Offering—J. P. Brault, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 9 for the purchase of \$1,101,000 city improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive.

Ste. Dorothee School Commission, Quebec

Bond Offering—Rolland Jolicoeur, Secretary Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on July 9 for the purchase of \$250,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive.

Tracy, Quebec

Bond Sale—The \$188,000 aqueduct, sewer & road bonds offered June 19 were awarded to Oscar Dube & Co., Inc., as 5½s, at a price of 96.90, a net interest cost of about 5.98%.

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