

The COMMERCIAL and FINANCIAL CHRONICLE

Established 1839

Reg. U. S. Pat. Off.

Volume 195 Number 6171

New York 7, N. Y., Monday, June 25, 1962

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC Registrations

Angler Industries, Inc.—“Reg. A” Filing—

The corporation on June 15, 1962, filed a “Reg. A” covering 120,000 common shares (par 10 cents) to be offered at \$2.50, through Edward H. Stern & Co., Inc., N. Y.

Proceeds are to be used for debt repayment, equipment, inventory, advertising, sales promotion and working capital.

Angler of 107 Trumbull St., Elizabeth, N. J., is engaged in the manufacture of electronic hardware, and the assembly of products for the electronics industry.

Atlantic Bowling Corp.—Proposed Debenture Offering

The company of 100 Medway St., Providence, R. I., filed a registration statement with the SEC on June 18th covering \$810,000 of 6% subordinated convertible debentures due 1972. It is proposed to offer such debentures for subscription by common stockholders at 100% of principal amount and at the rate of \$100 of debentures for each 200 rights acquired by such holders (on the basis of three rights for each share held). The record date is to be supplied by amendment. Certain management officials and large stockholders have agreed to purchase unsubscribed debentures; and the company has agreed to issue to members of such group, in proportions in which they purchase debentures, 5-year warrants to purchase an aggregate of 30,000 common shares at from \$3 to \$4 per share.

The company is engaged in the operation of 11 modern air-conditioned tenpin bowling centers in Rhode Island and Massachusetts. Of the net proceeds from the debenture sale, \$525,000 will be used to repay short-term borrowings (principally from certain management officials and promoters), and the balance to equip and open a new center in Maine and for working capital, primarily to meet payment schedules on equipment notes, to cover operating expenses during the summer months of 1962 and to cover any pre-opening, equipment or other expenses incurred in opening additional centers. In addition to certain indebtedness, the company has outstanding 540,000 shares of common stock, of which Sidney A. Kane, a director and promoter, personally and through Benjamin N. Kane Investment Company of which he is a partner, owns 9.4%; and Maurice Fox, Board Chairman owns 8.2%. Management officials as a group own 34.7%.—V. 195, p. 399.

Atlantic Capital Corp.—SEC Registration Withdrawn

On June 19, 1962, the company withdrew its registration statement originally filed with the SEC on Aug. 20, 1961, which covered 500,000 common shares to have been offered publicly at \$12.50 per share through an underwriter, not named.—V. 194, p. 951.

Atlas Corp.—Sale of Northeast Airlines Cleared—

The SEC issued an exemption order under the Investment Company Act permitting Hughes Tool Co. to purchase from Atlas Corp. the latter's interest in Northeast Airlines, Inc., including 996,226 (56%) of the outstanding shares of common stock of Northeast and \$16,251,744 principal amount of Northeast's 5½% subordinated promissory notes payable on demand, for a consideration of \$5,000,000 in cash.

According to the application, the books of account of Northeast reflected a deficiency in net worth of \$23,396,291, equivalent to a negative amount of \$13.12 for each outstanding share of common stock, as of December 31, 1961; the net loss of Northeast for 1961 was \$9,442,444; Atlas is not in a position to provide financial assistance to Northeast; without the financial sponsorship of Northeast by Toolco it is very likely that Northeast would be forced into bankruptcy, and that in bankruptcy or reorganization proceedings the common stock and the notes of Northeast which Atlas owns would be virtually worthless.—V. 195, p. 2700.

Beacon Life Insurance Co.—Capital Stock Registered—

The company, of 307 N. Eutaw St., Baltimore, filed a registration statement with the SEC on June 15 covering 660,804 shares of capital stock. The company proposes to offer to all stockholders and parties to stock subscription agreements who purchased stock or executed agreements subsequent to June 10, 1960 at \$3.35 or \$4.00 per share an opportunity to rescind the purchase of their shares or agreements contingent, however, upon the satisfaction of the following conditions: (1) that the company may lawfully redeem all or any shares or agreements tendered for rescission; (2) that in the event the company may not lawfully redeem all or a portion of the shares tendered, the company be able to find purchasers for the shares so tendered. The amount of funds, if any, to be available for the redemption of shares and subscription agreements tendered for rescission will be subject to the approval of the Insurance Department of the State of Maryland. At the conclusion of the 30-day rescission period the company will also permit holders of subscription agreements and options to complete their contracts. Subsequent to the rescission offering period, shares would be offered for public sale at \$4 per share. The rescission offer resulted from an intra-state offering commenced in June, 1960, through Benton Richards and Diversified Enterprises of Maryland, Inc. Sales under this offering were terminated in February, 1962, as of which date Diversified had received commissions totaling \$381,223. Concurrently with such offering, the company also extended pre-emptive rights to then existing stockholders to purchase additional stock; and certain shareholders made purchases pursuant to such offer. Some of the then shareholders were non-residents of Maryland. According to the prospectus, certain complaints were made to the SEC with respect to oral statements and sales literature employed in connection with the rights offering, resulting in the proposed rescission offer. If all shares conditionally offered for rescission are tendered for cancellation, the commission to Diversified “may represent a total loss to the company.”—V. 191, p. 1319.

Cal-Oak Oil & Gas Co.—Common Registered—

The company of 2805 Liberty National Bank Bldg., Oklahoma City, Okla., filed a registration statement with the SEC on June 18, covering 679,758 shares of common stock. Such stock includes (1) 196,527 shares to be issued to Cal-Oak Oil Co., a California company (and the company's parent), in payment and in exchange for all of the good will, business, property and assets of said California company (to be dissolved), subject to all of its liabilities, (2) 320,100 shares to be offered in exchange for fractional working interests in 31

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	14
New York Stock Exchange (Bonds).....	26
American Stock Exchange.....	31
National Stock Exchange.....	45
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	38
Pittsburgh Stock Exchange.....	38
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	39
Toronto Stock Exchange.....	40
Over-the-Counter Markets.....	44
Dow-Jones Stock and Bond Averages.....	38
National Quotation Industrial Stock Averages.....	38
SEC Index of Stock Prices.....	38
Transactions New York Stock Exchange.....	38
Transactions American Stock Exchange.....	38

Miscellaneous Features

General Corporation and Investment News.....	1
Corporate and Municipal Financing Ahead.....	2
State and City Bond Offerings.....	10
Dividends Declared and Payable.....	11
Condition Statement of Member Banks of Federal Reserve System.....	48
Foreign Exchange Rates.....	48
Consolidated Statement of Condition of the Twelve Federal Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

producing oil wells situated in the Cement Field, Caddo County, Okla. at \$1 per share, and 80,025 shares to be sold to the holders of such interests at \$1 per share cash. (3) 71,106 shares to be offered in exchange for presently outstanding promissory notes at an exchange price of \$1 per share for each \$1.368 of such notes, and (4) 12,000 shares to be issued to attorneys for the company in consideration of legal services. No underwriting is involved.

Organized in March, 1961, the company to date has not engaged in any business or activities. It intends to take over and continue the business of the California company (under the same management) which consists of acquiring, developing and dealing in prospective and proven oil and gas lands and leases and interests therein and in drilling for, producing and selling crude oil and natural gas. All of the lands of the California company are situated in Oklahoma and are held under lease or sublease. The net proceeds from the cash sale of stock will be used for general corporate purposes. The company has outstanding 1,000 shares, all of which are owned by the California company. Assuming all shares included in this statement are issued, G. E. McKinney, President, and Henry W. Mangold and Cecil E. Coe, Vice-President, will own 8.6%, 8% and 11.2%, respectively, of the outstanding stock of the company, and management officials as a group 44.5%.

Caldwell Publishing Corp.—Common Registered—

The company of 339 West 51st St., New York, filed a registration statement with the SEC on June 13 covering 100,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made on a 75%-or-none basis by S. B. Cantor Co., 79 Wall St., New York, which will receive a 4½% cents per share commission and \$10,500 for expenses. The statement also includes 10,000 shares underlying five-year warrants to be sold to the underwriter at one cent each exercisable at \$3.50 per share.

Organized in June, 1961, the company to date has conducted no business and is in a promotional and development stage. It initially intends to publish a selected group of classics now in the public domain in low priced paper back editions and in case bound library and trade editions. The company also intends to publish other books and material in the public domain and to seek publishing rights directly from authors and to acquire reprint rights from other publishers respecting books previously published. The \$247,000 estimated net proceeds from the stock sale will be used for editorial and art work, book design, composition and plates, printing and binding, market research, advertising and promotion, and for rent, office equipment, machinery and supplies, salaries and working capital. The company has outstanding 127,000 shares of common stock (purchased for an aggregate of \$10,000), of which Abraham Leeman, President, and Leon C. Leverthal, Secretary-Treasurer, own 45.28% each. The company has contracted with Leverthal, upon successful completion of this offering, to acquire various literary properties owned by him, without cost. Sale of new stock to the public at \$3.50 per share will result in an increase in the book value of stock now outstanding from five cents to \$1.25 per share with a resulting dilution of \$2.25 per share in the book equity of stock purchased by the public.—V. 195, p. 2145.

Caribbean Capital Corp.—SEC Registration Withd'n—

On June 14, 1962, the company withdrew its registration statement originally filed with the SEC on Feb. 28, 1962, which covered 400,000 common shares to have been offered at \$3.60 per share through Richard J. Buck & Co., New York City.—V. 195, p. 1203.

Chemical Coatings Corp.—SEC Registration Withd'n—

On June 14, 1962, the company withdrew its registration statement originally filed with the SEC on Dec. 27, 1961, which covered 75,000 common shares to have been sold at \$5 per share through Arnold Malkan Growth of Puerto Rico, Inc., Santurce, P. R.—V. 195, p. 4.

Clark Equipment Co.—SEC Registration Withdrawn—

On June 20, 1962 the company withdrew its registration statement originally filed with the SEC on March 22, 1962 which covered 125,000 outstanding common shares to have been offered publicly, on behalf of the estate of Luella M. Clark, through Blyth & Co., Inc., New York.—V. 195, p. 1547.

Columbia Realty Trust—Class A Registered—

The company of 1415 K St., N. W., Washington, D. C., filed a registration statement with the SEC on June 18, covering 420,000 class A shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share (100 shares minimum purchase). The offering will be made on a best efforts basis by Norman Bernstein Securities, Inc., of the K St. address, which will receive a 50 cents per share selling commission.

The Trust is an unincorporated business trust organized under District of Columbia law in April, 1962. Its purpose is to provide investors with an opportunity to participate in the ownership of a diversified portfolio of real estate interests. The prospectus states that at this time the Trust does not, but later may elect to qualify as a “real estate investment trust” under the Internal Revenue Code. In April, 1962, the Trust acquired for 51,750 class A shares the New Colonial Office Building, in Washington, D. C., and for 52,848 shares, The Dodge House, also in Washington. The former was acquired subject to first and second deeds of trust in the aggregate amount of \$682,551, and the latter subject to a first trust of \$871,572. In addition, the Trust purchased the Center Cathedral Mansions, in Washington, for \$704,136 (\$1,000 paid in cash) over a first deed of trust of \$796,864. Of the net proceeds from the sale of class A shares, \$709,000 will be used to retire the short term purchase money trust given for the balance of the purchase price of the Center Cathedral Mansions; and the balance will be used to acquire realty investments, mortgages and other investments. Norman Bernstein Management, Inc. will manage the properties owned by the Trust.

In addition to certain indebtedness, the Trust has outstanding 104,598 class A and 12,000 class B shares of beneficial interest, of which Norman Bernstein, President (also President and sole stockholder of the underwriter and management company), owns 44.6% and 80%, respectively. In addition, J. Louis Zeldin and Seymour Kaufman, Vice-Presidents, own 12.4% and 11.5%, respectively, of the class A shares. Norman Bernstein owned a 36%, 53% and 50% interest, respectively, in the joint ventures which previously owned the New Colonial Office Building, Dodge House and Center Cathedral Mansions. Mr. Bernstein purchased his class B holdings at \$1 per share and received his class A shares in exchange for his interests in the New Colonial Office Building and the Dodge House.

Computers, Inc.—SEC Registration Withdrawn—

On June 18, 1962, the company withdrew its registration statement originally filed with the SEC on April 2, 1962, which covered 10,000 common shares to have been offered at \$40 per share without underwriting.—V. 195, p. 1799.

Diversified Collateral Corp.—Common Registered—

The company of 8397 N. E. Second Ave., Miami, Fla., filed a registration statement with the SEC on June 13 covering 77,050 shares of common stock, to be offered for public sale on a best-efforts all or none basis by Karen Securities Corp., 15 William St., New York. The public offering price (maximum \$11.75 per share) and underwriting terms are to be supplied by amendment. The statement also includes (1) 15,400 common shares underlying option-warrants to be sold to the underwriter for \$154, exercisable at a price to be supplied by amendment (2) 10,000 shares of 7% convertible preferred stock, to be reserved for issuance in exchange for properties, and (3) 22,950 common shares to be tendered by the company directly to certain persons who may have claims against it arising out of a prior public offering.

The business of the company is the purchase and sale of whole first and second mortgage notes on newly constructed one-family homes in Florida, and the purchase, rehabilitation and sale of homes acquired from owners in distress in Dade and Broward Counties of Florida. A recently organized subsidiary is engaged in selling and subcontracting the construction of new one-family residences on the lot of the purchaser. The net proceeds from the cash sale of stock will be added to general funds and used principally in mortgage purchasing operations. During the period April to December, 1960, the company, pursuant to an exemption under Regulation A of the Securities Act of 1933, sold 66,550 common shares, receiving payment for only 43,600 shares which were issued. In January, 1962, the Commission permanently suspended the Regulation A exemption. According to the prospectus, the company has determined that 92 persons purchased from one broker-dealer 22,950 common shares for which payment was received but never remitted to the company; and purchasers of those shares have claims against the broker-dealer and several have asserted claims against the company. The principal stockholders of the company have contributed to the company 22,950 common shares which the company will tender to all such purchasers in full settlement and discharge of their claims against the company and the broker-dealer.

In addition to certain indebtedness and preferred stock, the company has outstanding 133,100 shares of common stock, of which Leo Greenfield, President, and Harlan Street, Secretary-Treasurer, own 21.4% each.—V. 195, p. 1917.

Eastern Properties Improvement Corp.—Debentures—Common Registered—

The company, of 261 Madison Ave., New York, filed a registration statement with the SEC on June 15 covering \$1,400,000 of 6½% subordinated convertible debentures due 1977 and 70,000 shares of common stock, to be offered for public sale in units consisting of \$100 of sites, and the owning, leasing and syndication of commercial and indus-

debentures and five common shares. The offering will be made at \$150 per unit on a best efforts basis by Fleetwood Securities Corp. of America, 44 Wall St., New York, which will receive a \$15 per unit selling commission and \$52,500 for expenses. The statement also includes 1,188 like units to be offered to certain shareholders in exchange for up to 17,822 common shares which were subscribed for by them to provide working capital.

The company was organized in April, 1961, for the purpose of dealing in and engaging in the development of lands, the sale of lots and home trial buildings and supplementary activities. It has acquired, in ex-

change for 250,000 shares, all of the stock of nine subsidiary companies owning a housing and industrial park development near Venice, Fla., and lands in Atlantic County, N. J., which it believes suitable for similar development. The company has an option to acquire up to eight locations for Giant Stores, Inc. discount department stores which may be constructed in the Southwestern United States, and has agreed to issue 40,000 shares in that transaction.

The company now has outstanding certain mortgage and other indebtedness in addition to 277,822 common shares. Benjamin Kaufman is listed as President and Board Chairman.—V. 194, p. 846.

Electronic Wholesalers, Inc.—Common Registered—

The company of 2345 Sherman Ave., N. W., Washington, D. C., filed a registration statement with the SEC on June 18, covering 75,000 shares of common stock, to be offered for public sale through underwriters headed by Auchincloss, Parker & Reapath, 1705 H St., N. W., Washington, D. C. The public offering price (maximum \$15.50 per share) and underwriting terms are to be supplied by amendment.

The company is a distributor of electronic parts and components, television replacement parts and accessories, and hi-fidelity and

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The emission of new corporate senior debt issues scheduled for this week amounts to a little over \$36 million and is exceeded more than four-fold by competitive municipals of \$1 million or larger in size. The total corporate and municipal capital debt financing comes to about \$193 million, and \$187.7 million of this in 38 issues are headed for the bidding block in the order of two utilities, one rail equipment trust certificate and the remainder in state-local securities.

Corporates in the 28-day visible float and in the total backlog continue their weekly decline of the past several weeks. The tables below depict the current week-to-week change and the figures for the year-ago week. Approximately 12 issues were withdrawn last week including several that had been in the postponed category for some time. Two postponed issues, however, re-entered the active total backlog from the postponed status. They were KREEDMAN REALTY & CONSTRUCTION CO. \$5 million convertible subordinated debentures and 200,000 shares managed by Lee Higginson Corp., and SEG ELECTRONICS CO., INC. 110,000 shares through Searight, Ahalt & O'Connor. Both issues are tentatively set for July.

Over 33 corporates decided last week to disassociate themselves from any sales dates with which they had been identified. The precipitous shrinkage in the *Chronicle's* corporate calendar reflects the hasty retreat of issues heretofore with dates into the without dates classification. Some of those larger issues are: LIVESTOCK FINANCIAL CORP. via Shearson, Hammill & Co.; INTERSTATE EQUITY via Van Alstyne, Noel & Co.; COBURN CREDIT CO., INC. via Brand, Grumet and Siegel; MASTERS, INC. via Sterling, Grace & Co., and Norton, Fox & Co.; MOSLER SAFE CO. via Blyth & Co.; MET FOOD CORP. via Brand, Grumet & Siegel; MICRODOT INC. via White, Weld & Co.; NORDA ESSENTIAL OIL & CHEMICAL CO. via S. D. Fuller; PERFECT PHOTO, INC. via Bear, Stearns & Co.; TOWERS MARTS INTERNATIONAL, INC. via W. C. Langley & Co.; and UNITED OVERTON CORP. via McDonnell & Co., and Oppenheimer & Co.

The net number of postponed corporates taken out of the backlog table and placed into the indeterminate table—where they will stay until they are withdrawn, or returned to a firm offering posture—now numbers 97 for a rough market value of \$420 million. Last week's total was 92 with a dollar value of \$395.7 million.

	6/21	6/14	6/7	5/24	5/17	5/10	4/2	Yr. Ago
No. of postponements	97	92	82	62	45	37	8	2

Some of the recent larger postponed issues are: AMERICAN SOUTHWEST REALTY TRUST via Kidder, Peabody & Co., and Rauscher, Pierce & Co.; FOXBORO CO.'s \$12,209,000 convertible subordinated debentures via Paine, Webber, Jackson & Curtis; PACKARD BELL ELECTRONICS CORP.'s rights offering of \$5,023,800 conv. sub. debentures via Kidder, Peabody & Co.; SALANT & SALANT via Kidder, Peabody; and KELLY REALTY CORP. via Fulton, Reid & Co.

BONDS BY PUBLIC SERVICE CO. OF N. H., AND BALTIMORE COUNTY, MD. AND PUGET SOUND POWER & LIGHT PREFERREDS ARE WEEK'S LARGEST ISSUES

For the fourth time in as many weeks in a row, the Treasury will seek \$200 million new cash in today's weekly bill auction market. This marks the 19th time the Treasury has raised new cash from bills during 1962 for a total of roughly \$2.3 billion. A two-fold purpose is ostensibly satisfied by this fiscal strategy. One, it increases the float of bills outstanding in the hope of lowering the price and raising the yield competitive with those found abroad; and two, it materially increases the Treasury's working balance over and above its needs leaving a handy surplus to apply to its debt moves expected either the end of this week or early July.

The Federal Reserve has helped the Treasury again, marking three consecutive weeks wherein it has sold bills and certificates in pursuit of the objectives of "nudging." As of June 20, the Fed disgorged from its portfolio \$161 million in bills, \$47 million in certificates; \$14 million notes and—theoretically it was not supposed to sell—\$7 million in bonds. Apparently to compound matters, the Fed took on \$177 million repurchases which are confined to maturities of up to 15 days. Therefore, the decrease in its holdings of governments amounting to \$231 million was reduced to \$54 million because of governments held under the repurchase agreements. Two weeks ago, Chairman Martin said that we can expect no miracles from opening wider the spigot of credit. He attacked illusions held about the Federal Reserve and its powers in backing the President's attacks against myths, etc. said to be held and perpetuated. The record shows, however, that Mr. Martin himself voluntarily took on what he himself in the past and, as noted above, abhorred. The total gold certificate reserve declined but \$3 million in the week ending June 20 and the average decline for the week was \$1 million.

Commencing today (June 25) in the capital market, ARLINGTON HEIGHTS, ILL. will seek \$3.5 million. Either that day or next, ALLEGHENY PEPSI-COLA BOTTLING CO. will offer \$3,750,000 sub. sinking fund 6½% debentures with 10-year warrants to purchase 100 shares of stock for each bond bought via Suplee, Yeatman, Mosley & Co.

Tuesday, June 26, has scheduled \$5 million SIERRA PACIFIC POWER CO. first mortgage bonds (Moody-Baa, S&P-A) for bidding with no call protection; \$14,150,000 PENNSYLVANIA STATE P. S. BLDG. AUTH.; \$13,185,000 WISCONSIN STATE AGENCIES BLDG. CORP.; \$12.5 million HOUSTON IND. SCH. DIST., TEXAS.

Wednesday, June 27, \$24 million competitive PUBLIC SERVICE CO. OF NEW HAMPSHIRE first mortgage bonds rated A with no call protection; \$15 million PUGET SOUND POWER & LIGHT CO. preferred via Blyth & Co., and Merrill Lynch, et al; \$18.8 BALTIMORE COUNTY, MD.; \$11.6 million GEORGIA STATE HIGHWAY AUTH.; \$10 million DALLAS IND. S. D., TEXAS; \$5,270,000 OYSTER BAY CENTRAL S. D. No. 4, N. Y.; and \$4 million HOUSTON, TEXAS.

Thursday, June 28, \$1,575,000 GULF, MOBILE & OHIO RR. equip. trust certificates; \$5 million UNIV. OF TEXAS, BOARD OF REGENTS, TEX.; \$5 million Agricultural & MECHANICAL COLLEGE OF TEXAS, TEXAS; \$4,997,000 ISLIP CENTRAL S. D. No. 7, N. Y.; and \$4,735,000 CRANFORD TOWNSHIP SCHOOL DISTRICT, N. J. During the latter part of the week, Cruttenden, Podesta & Miller may bring out the rights offering of 548,532 shares of stock to the owners of AMERICAN GAS CO.

ONE OF THE PRIME REASONS FOR TODAY'S DEVALUATION FEARS

One of the most encouraging hopes that this country will, at long last, cease the overissuance of nongold money was undermined a week and a half later—all by the same top level Treasury aide within the past two weeks.

Equally troubling to the financial world is the turnabout on the official position regarding deficit financing. Its continuation either through the reduction of total

tax revenue or through the increase in government spending serves equally well in generating monetary overemission—the paramount behind-the-scene force for this country's devaluation talk. President Kennedy in his Yale University commencement address (1) laid the basis for deficit financing through increased spending and tax reduction now, and (2) differed completely with his Treasurer who the week before favored presenting certain tax-cut reform legislation to the coming January Congress—not in response to present economic factors and with offsets to keep the present total tax-take.

The following outlines some of the cross-purposes and inconsistencies in the current top-drawer Administration thinking:

(1) At the IMF-IBR & D annual meeting last September, Secretary Douglas Dillon impressed the European bankers with the sincerity of our pursuit of a balanced budget in fiscal 1963—which commences in five days—with the usual disclaimers. (2) President Kennedy at a press conference shortly thereafter pulled the rug out from under his fiscal chief's feet by downgrading the goal of a balanced budget to a secondary or subsidiary level in the importance of things.

(3) En route to San Francisco to address the annual A.B.A. meeting, Mr. Dillon stopped long enough to have the President contend that his budget remarks were misconstrued and, therefore, that the balanced budget remains as one of the Administration's most important objectives.

(4) Mr. Dillon, thus, was able to reassure the world's bankers through the American banker's forum October 17, 1961, that we mean what he said in Vienna.

(5) May 18th at Rome, Mr. Dillon veered enough in his emphasis on the singular importance of budget-balancing to lay the foundation for President Kennedy's remarks at Yale—to wit: budget deficits are not fiscally irresponsible and it would be irresponsible to avoid them at this time. Mr. Dillon cited half the story as to when they may not be price inflationary or balance-of-payment upsetting, but failed to explain how the overissued nongold money lying around has acted and can act as tinder (as well as tender) at other times to light the fires of inflation and weaken the balance of payments.

(6) Under Secretary Robert V. Roosa brilliantly and succinctly answered the gold mining industry as to the consequences of gold-subsidization, or devaluation. Twelve days later, June 20, he said contradictorily that foreign confidence would be enhanced if we cut the payments deficit and practiced fiscal responsibility, and would not be troubled if we were to cut taxes, instead of increasing spending, to bring on deficit spending. In other incongruous words, foreigners' apprehension would not be aroused by our deficits, only by our increased spending.

The Eisenhower Administration sweated this alternative out and chose a modest spending route. Under Secretary Roosa prefers the tax cut route. The only problem is this: President Kennedy wants both the tax cut and increased spending and, either way, the continued overissuance of nongold money can do as much damage to foreign confidence as American subsidization of gold mining.

Foreign confidence that we have been discussing can be symptomized as preference for gold instead of U. S. dollars. Fear of inflation's advent, or of a chronic imbalance of payments can be just as damaging as the real thing itself. Mr. Dillon and Mr. Roosa have stressed the latter to the neglect of the former.

28-DAY UNDERWRITTEN AND COMPETITIVE FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
June 25-June 30	\$36,605,000	\$25,221,250	\$61,826,250	\$157,161,000	\$218,987,250
July 2-July 7†	10,800,000	62,981,200	73,781,200	2,500,000	76,281,200
July 9-July 14	56,020,000	24,850,000	80,870,000	112,172,000	193,042,000
July 16-July 21	42,450,000	33,986,000	76,436,000	32,272,000	108,708,000
Total	\$145,875,000	\$147,038,450	\$292,913,450	\$304,105,000	\$597,018,450
Last week	\$312,522,800	\$215,950,000	\$528,472,800	\$278,279,000	\$805,751,800
June 22, 1961	\$356,520,550	\$462,044,200	\$818,564,750	\$501,523,000	\$1,320,087,750

* \$1 million or larger. † July 4 Holiday Week.

TOTAL UNDERWRITTEN AND COMPETITIVE BACKLOG

	This Week	Last Week	June 21, 1961
Corp. bonds with dates	\$375,925,000 (27)	\$527,022,800 (40)	\$534,220,550
Corp. bonds without dates	138,463,500 (42)	103,668,500 (35)	209,064,000
Total bonds	\$514,388,500 (69)	\$630,691,300 (75)	\$734,284,550
Corp. stocks with dates	\$166,573,450 (100)	\$270,860,000 (157)	\$552,119,200
Corp. stocks without dates	584,375,240 (345)	597,680,000 (317)	627,152,400
Total stocks	\$750,948,690 (445)	\$858,540,000 (474)	\$1,179,271,600
Total corporates	\$1,265,337,190 (514)	\$1,489,231,300 (549)	\$1,922,556,150
Total municipals with dates	\$385,548,000 (67)	\$342,893,000 (74)	\$671,954,000
Total of both financings	\$1,650,885,190 (581)	\$1,832,124,300 (623)	\$2,594,510,150

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment cos., and for the owners. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales."

† Includes \$24,015,000 in four equip. trust cts. with dates; \$34.5 million in four preferreds with dates and \$1,287,500 in three preferreds without dates; and 108 issues of \$300,000 or less of which 28 have tentative dates, and Columbia Gas System \$20 million debentures for August 1.

* Issues of \$1 million or larger.

ADD: MASS. ELECTRIC CO. completed up to \$60 million bonds and \$7.5 million preferreds sometime in August.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$1,320,000,000	\$1,080,661,000

* Comprise financing plans awaiting finalization; 97 postponed issues; the duPont divestiture of General Motors Corp. stock; and possible Hitachi, Ltd., and Mitsubishi Heavy Industries Reorg., Ltd. debt financing—\$10 million each.

June 21, 1962.

stereophonic sound reproduction equipment and components, all of which are manufactured by others. Of the net proceeds from the stock sale, \$250,000 will be used to reduce short-term bank loans incurred for working capital, \$250,000 for additional inventory at the Huntsville, Ala., and Atlanta, Ga. sales offices and warehouses, \$250,000 to establish a new wire and connector division in Atlanta, and the balance for working capital (including opening of new sales offices and warehouses). In addition to certain indebtedness, the company has outstanding 500,000 shares of common stock (after giving effect to a recent 5-for-1 stock split), of which Stanley H. Rosenzweig, Board Chairman, Joseph S. Forti, President, and Anne R. Leventhal own 19%, 15% and 11.5%, respectively, and management officials as a group 53.6%.—V. 192, p. 992.

Fairlane Finance Co., Inc.—“Reg. A” Filing—

The corporation on June 13, 1962, filed a “Reg. A” covering \$300,000 of 6½% sinking fund junior subordinated debentures, due 1977, to be offered at par, in denominations of \$1,000 or multiples thereof. The offering will be underwritten by Alesier G. Furman Co., Inc., Greenville, S. C.

Proceeds are to be used for debt repayment, working capital and expansion.

Fairlane of Greenville Rd., Easley, S. C., is engaged in the automobile and consumer finance business.

First Realty Co. of Boston—SEC Registration Withd'n

On June 18, 1962, the company withdrew its registration statement originally filed with the SEC on May 1, 1962, which covered 10,000 common shares to have been offered at \$10 per share through R. W. Pressprich & Co., Boston.—V. 195, p. 2147.

First Southern Realty Trust—Shares Registered—

The Trust, of Little Rock, Ark., filed a registration statement with the SEC on June 15 covering 600,000 shares of beneficial interest, to be offered for public sale at \$5 per share. The offering will be made on a best efforts basis (by underwriters whose names are to be supplied by amendment), which will receive a 50 cents per share selling commission. A \$25,000 fee is payable to James H. Hayes, Vice-President of the Trust's advisor, for services in organization and for financial advice to the Trust.

The Trust was organized under Arkansas law in March, 1962 and intends to invest in income-producing properties of all types. It also intends to qualify as a real estate investment trust under the Internal Revenue Code. The net proceeds from the sale of shares will be used to carry out a program of acquisition of real property, mortgages and interests in real estate. Real Estate Management Associates, Inc., which was organized in October, 1961 by the Trust's promoters, will act as investment advisor and manager for the Trust. Wallace G. Marks is Chairman of the Trustees.

Forrest Electronics Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Forrest Electronics Corp., 425 Las Vegas Blvd., South Las Vegas, Nev.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Dec. 21, 1961, Forrest Electronics proposed the public offering of 130,000 common shares for an aggregate amount of \$260,000. The Commission asserts in its suspension order that it has reasonable cause to believe that certain terms and conditions of the Regulation were not complied with and that the company's offering circular was false and misleading in respect of certain material facts. The order provides an opportunity for hearing upon request, on the question whether the suspension should be vacated or made permanent.

According to the order, the company did not comply with the Regulation in that the company declined to file financial statements containing receipts and disbursements covering its operations and those of its predecessor for the two-year period preceding the filing of the notification. The alleged misrepresentations relate to (1) the omission of various facts concerning the company's predecessor, namely the nature and extent of the predecessor's business operations, including work done in the development of the predecessor's prototypes acquired by the company and the participation by certain of the company's officers, directors and promoters in such operations, the nature and reasons for the transaction in which the assets of the predecessor were acquired by the company, the cash cost to the predecessor of each of the six prototypes acquired by the company, and the worth and utility of such prototypes to the company and how it proposes to use these assets in light of the representation by company counsel that it is not continuing the business of the predecessor (2) the company's proposed participation in defense and space exploration activities on a commercial basis, (3) the authorization in the articles of incorporation that the company may engage in the manufacture of defense weapons and missiles, and (4) the nature and coverage of the licensing agreement which the company was specifically incorporated to acquire.—V. 195, p. 113.

Foxboro Co.—SEC Registration Withdrawn—

On June 18, 1962, the company withdrew its registration statement originally filed with the SEC on May 29, 1962, which covered \$12,209,000 of convertible subordinated debentures due July 1, 1982, to have been offered for subscription by stockholders at par, on the basis of \$100 of debentures for each 20 common shares held, through an underwriting group headed by Paine, Webber, Jackson & Curtis, Boston.

A company official announced that market conditions had determined the company's decision to withdraw its registration statement and in place of public financing Foxboro has made arrangements with Travelers Insurance Co. of Hartford, Conn., to borrow \$10,000,000 on a long term basis.—V. 195, p. 2591.

Genesco, Inc.—Files Exchange Plan—

The company of 111 Seventh Ave., Nashville, Tenn., filed a registration statement with the SEC on June 13 covering 65,040 shares of common stock. It is proposed to offer such stock in exchange for the outstanding common stock (not now owned by the company) of Agnew-Surpass Shoe Stores, Ltd., of Ontario, Canada, at the rate of 0.455 of a share for each share of Agnew-Surpass. The company now owns 260,000 shares (64.5%) of the outstanding stock of Agnew-Surpass.

The company is engaged principally in the manufacture of men's, women's and children's apparel and footwear, and the sale of these products through both wholesale and retail outlets. The business of Agnew-Surpass consists of 156 retail chain shoe stores located in all Provinces of Canada, plus a shoe factory in Quebec City. In addition to certain indebtedness and preferred stock, the company has outstanding 3,795,141 shares of common stock, of which management officials as a group own 5.05%. W. M. Jarman is Board Chairman and B. H. Willingham is President.—V. 193, p. 1118.

Glas Foam Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Glas Foam Corp., 1071 East 52nd St., Hialeah, Fla.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Sept. 28, 1960, Glas Foam proposed the public offering of 100,000 common shares at \$3 per share, the offering to be made on a best efforts basis by Martinelli & Co., Inc., of New York. The Commission asserts in its suspension order that it has reasonable cause to believe that certain terms and conditions of the Regulation were not complied with in that the offering circular failed to disclose certain direct and indirect interests of officers, directors and persons occupying a control relationship with the company, and failed to disclose the amount of proceeds from the sale of said

stock to be paid to officers and directors. The order also asserts that the company's offering circular was false and misleading in respect of certain material facts, particularly with respect to (1) the cost of real estate (without disclosing the mark-up in the value of such land acquired by the company from an agent of an insider in a non-arm's-length transaction) (2) a statement that all material interests of officers, directors, controlling persons and affiliates of the company have been disclosed, when in fact, there were undisclosed loans to and from officers and directors, an obligation arising from a sale to the company and its President, and undisclosed transactions between the company and its General Manager whose controlling relationship with the issuer and his active role in the management during the absence of its non-resident President, was not disclosed, and (3) the company's ability to fulfill a contract for the company's sale of boats to a distributor, without disclosing that the company had received notice of cancellation of said contract because of non-fulfillment on its part. The order further states that the exemption under Reg. A was unavailable in that the aggregate offering price of the securities of the company and those securities sold to persons falsely listed as promoters, exceeded the \$300,000 limitation.

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 192, p. 2326.

Instrument Components, Inc.—“Reg. A” Filing—

The corporation on June 11, 1962, filed a “Reg. A” covering 135,000 common shares (par 10 cents) to be offered at \$1, through Gold-Slovin Co., Inc., N. Y.

Proceeds are to be used for debt repayment, sales promotion and other corporate purposes.

Instrument Components of 312 Mt. Pleasant Ave., Newark 4, N. J., is engaged in the manufacture and distribution of electro-mechanical rotating devices.—V. 195, p. 1656.

Marine Investors, Inc.—“Reg. A” Filing—

The corporation on June 11, 1962, filed a “Reg. A” covering 35,000 common shares (no par) to be offered at \$5.50, without underwriting. Proceeds are to be used for general corporate purposes. Marine of 1725 Gage Ave., Topeka, is an investment company.

Mr. C., Inc.—“Reg. A” Filing—

The corporation on June 13, 1962, filed a “Reg. A” covering 100,000 common shares (no par) to be offered at \$3, without underwriting. Proceeds are to be used for expansion.

Mr. C. c/o William V. Webb, 310 Denver Club Bldg., Denver; is engaged in the sale of women's clothing.

Missouri Power & Light Co.—Bonds Registered—

The company of 106 West High St., Jefferson City, Mo., filed a registration statement with the SEC on June 18, covering \$6,000,000 of first mortgage bonds due 1992, to be offered for public sale at competitive bidding July 17. The net proceeds from the bond sale will be used to redeem \$4,000,000 of outstanding 5½% first mortgage bonds due 1989 (including interest and premium); to retire \$600,000 of short-term bank loans incurred to meet in part construction costs, to finance the cost of continuing additions to property and plant, and for other corporate purposes. Construction expenditures for 1962-63 are estimated at \$7,500,000.—V. 190, p. 2450.

Nationwide Bowling Corp.—SEC Registration Withd'n

On June 15, 1962, the company withdrew its registration statement originally filed with the SEC on Oct. 19, 1961, which covered 100,000 capital shares (with attached warrants) to have been offered Jennings, Mandel & Longstreth, Philadelphia.—V. 194, p. 1845.

New England Telephone & Telegraph Co.—Proposed Debenture Offering—

The company, of 185 Franklin St., Boston, filed a registration statement on June 19th with the SEC seeking registration of \$50,000,000 of debentures due 2002, to be offered for public sale at competitive bidding July 10. The net proceeds from the debentures sale will be applied toward repayment of advances (estimated at \$78,000,000) from American Telephone & Telegraph Co. (which owns 69.32% of the company's outstanding capital stock), obtained for general corporate purposes, including construction. Construction expenditures were \$127,000,000 for 1961 and \$33,000,000 for the first three months of 1962, and it is anticipated that such expenditures for the full year will be about the same as for 1961.—V. 195, p. 2382.

Physionics, Inc.—“Reg. A” Filing—

The corporation on June 7, 1962, filed a “Reg. A” covering 100,000 class B shares (par \$1) to be offered at \$2, without underwriting. Proceeds are to be used for debt repayment, equipment and advertising and sales promotion.

Physionics of Rural Route 1, Box 545, Castle Rock, Colo., is engaged in research and development of electrical and electronic devices which the company plans to manufacture and sell.

Plastic Materials & Polymers, Inc.—Common Reg'd—

The company of New South Road, Hicksville, L. I., N. Y., filed a registration statement with the SEC on June 20 covering 12,500 outstanding shares of common stock, to be offered for public sale by the holder thereof from time to time at prevailing market prices. The statement also includes 10,609 outstanding common shares issued to Filor, Bullard & Smyth for an aggregate of \$7,500 upon its exercise of an option acquired in connection with the underwriting of the company's first public offering in 1959.

The company is engaged in the compounding and coloring of thermo-plastic raw materials and the sale of the resultant product to its own customers, the compounding and custom coloring of plastic materials for some of the large prime manufacturers of raw materials, the reworking of surplus materials of some of the company's own customers to produce different coloring or physical properties and the manufacture and sale of dry colorants, color concentrates and pearlescent material for use in the plastic industry. The company is also engaged in trading operations involving off-grade virgin plastic materials purchased from prime manufacturers. In April, 1962, the company acquired 20% of the outstanding common stock of Thermo Plastic Materials, Inc., an Illinois company, from Bernard L. Peterson, its Vice-President, in exchange for 12,500 shares. As indicated, he proposes to sell all such shares. In addition to certain indebtedness, the company has outstanding 635,985 shares of common stock, of which George Gould, President and Board Chairman, Louis Kogan, Executive Vice-President, and Benjamin Kretkowski, Vice-President, own 21%, 22% and 22%, respectively.—V. 189, p. 2893.

Prudential Oil Corp.—Securities Registered—

The company of 21 West Putnam Ave., Greenwich, Conn., filed a registration statement with the SEC on June 18, covering \$300,000 of units in the company's 1962 Year End Drilling Fund, to be offered for public sale (without underwriting) in 60 units at \$5,000 per unit. Each unit is subject to an assessment up to a maximum of \$1,000 in the event there are completion costs at the end of the program for which there are not adequate funds. Unless units totaling \$100,000 have been subscribed for prior to December, 1962, the program will not commence and funds received will be returned to participants.

The company, as agent for the participants, will apply the proceeds of the Fund to the acquisition, testing, development and operation of oil and gas leaseholds, or interests therein. It is presently anticipated that the major part of such proceeds will be applied to drilling ventures in Alberta and Saskatchewan, Canada. As compensation for services for the program, the company will receive an amount equal to 5% of each participant's subscription and all other moneys, including assessments, payable by him, expended on behalf of each participant. In addition, the company will receive, at the pipeline out of

participant's undivided interest in every oil and gas leasehold, an overriding royalty interest. The company has outstanding 10,000 common shares, of which Edward J. Wiley, President, Nathan M. Shippee, Board Chairman, and John W. Little, II, vice-president, own 32.5%, 32.5% and 15%, respectively.—V. 195, p. 53.

Rochester Telephone Corp.—Debentures Registered

June 21, 1962 the company of Rochester, N. Y., filed a registration statement with the SEC covering \$12,000,000 of debentures due 1987 to be sold at competitive bidding July 19.

Net proceeds will be used to retire \$3,790,000 of 4% sinking fund debentures due 1963 and to repay bank loans.—V. 195, p. 2746.

(Sidney) Schwartz Realty Corp.—Class A Registered—

The corporation of 560 Fifth Ave., New York, filed a registration statement with the SEC on June 13 covering 500,000 shares of class A stock to be offered for public sale at \$10 per share. The offering will be made through underwriters headed by Morris Cohen & Co., 19 Rector St., and Lieberbaum & Co., 50 Broadway, both of New York, which will receive a \$1 per share commission and \$30,000 for expenses. The statement also includes (1) 410,000 class A shares to be offered in exchange for the outstanding interests of partners in certain limited partnerships, and (2) 150,000 class B shares (convertible into class A) to be sold to Sidney Schwartz, President, at 10 cents per share. He will also receive 50,000 Restricted class A shares in partial exchange for stock in certain corporations.

The company was organized under Delaware law in January, 1962, by Schwartz to engage in the ownership, operation and management of real property. It intends to commence such activities by the acquisition, pursuant to the exchange offer, of interests in one hotel, three motels, two apartment houses and one breeding farm located in seven different communities; and by the acquisition of certain companies acquired and wholly owned by Schwartz at no cash cost, which companies hold net leases on certain of the properties involved in the exchange offer. In addition, of the \$4,350,000 estimated net proceeds from the stock sale to the public, the company intends to apply \$1,150,000 to purchase the Cadillac Hotel, Miami Beach, Fla. (subject to a first mortgage of \$850,000); \$600,000 to purchase the Farmer's Market, Palm Beach, Fla. (subject to a \$600,000 purchase money mortgage); \$800,000 to purchase Cook's Brewery, Evansville, Ind., \$1,000,000 to purchase Lido Spa, Miami Beach (subject to a first mortgage of \$415,000); and the balance for working capital. The prospectus lists mortgages in excess of \$5,900,000 on the properties the subject of the exchange offer. In addition to his ownership of the corporations to be acquired by the company, Schwartz is the general partner of all of the partnerships involved in the exchange offer and holds subordinated and unsecured interests in each. The subordinated interests in the aggregate amount of \$435,000 were acquired by him at no cash cost and will be acquired by the company from him in exchange for the restricted class A shares. In addition to the subordinated interests, he received an aggregate of \$225,750 gross profits in connection with sales of certain properties to the partnerships, and he will receive aggregate brokerage commissions of \$48,400 on the Farmer's Market, Cadillac Hotel and Lido Spa Hotel transactions.

The company presently has outstanding 100 class A shares sold to Schwartz at \$10 per share. Assuming 100% acceptance of the exchange offer, Schwartz will own 10.8% of the outstanding class A stock and 100% of the outstanding class B stock. He will have acquired such stock at an aggregate cost to him of \$198,880 in cash and for which he will also have assigned to the company certain purchase contracts, mortgage financing and resale benefits and condemnation of reserve benefits.

South Carolina Finance Corp.—“Reg. A” Files With Securities Exchange Commission—

The corporation on June 6, 1962, filed a “Reg. A” covering \$250,000 of five year 8% subordinated debentures to be offered at par, in denominations of \$500. No underwriting is involved.

Proceeds are to be used for repayment of debt. South Carolina of 7896 Georgia Ave., Silver Spring, Md., is a consumer finance company.

Southridge Water Supply Co.—“Reg. A” Filing—

The company on June 11, 1962, filed a “Reg. A” covering 3,000 common shares (par \$50) to be offered at \$57.50 for subscription by stockholders on the basis of three new shares for each four shares held. The offering will be underwritten by Kinsley & Adams, Worcester, Mass.

Proceeds are to be used for working capital and general corporate purposes. Southridge of 70 Foster St., Southridge, Mass., plans to supply water to the town of Southridge.

Stratbridge Apartments Associates—Securities Reg'd

The company of Time and Life Bldg., Rockefeller Center, New York, filed a registration statement with the SEC on June 20 covering \$1,910,000 of limited partnership interests, to be offered for public sale at \$5,000 per interest. The offering will be made on a best efforts basis by Metco Syndications, Inc., of the Rockefeller Center address, which will receive a fee of \$203,416 (\$185,000 from the proceeds of this offering) for this and other services, including formation of the partnership and acquisition of properties.

Associates is a limited partnership organized under New York law in June 1962 with Edward Gettinger, Louis Lacher, Bernard Grill, Samuel Pam and David Shapiro as its general and original limited partners. The partnership proposes to acquire fee title to land and buildings consisting of 26 apartment buildings situated in various locations throughout the Bridgeport area of Connecticut. In May, the general partners entered into a contract (assigned to the partnership) to acquire the properties for a total price of about \$4,745,000 from Stratbridge Realty Co. The partnership will acquire the properties on or before Oct. 31, 1962 for \$1,725,000 in cash, by taking the properties subject to an existing first mortgage of \$2,520,000, and by executing a purchase money mortgage of \$500,000. The proceeds from this offering will be used to provide the \$1,725,000 cash acquisition price (including repayment to the partners of \$100,000 in cash and a \$50,000 note paid as a deposit) and to pay \$185,000 to the underwriter (which is controlled by the general partners). The properties will be leased to a subsidiary of the seller. The general partners have received \$300,000 of subordinate limited partnership interests in consideration of their assignment to the partnership of the purchase agreement.

Transportation For The Handicapped, Inc.—SEC Registration Withdrawn—

On June 20, 1962 the company withdrew its registration statement originally filed with the SEC on May 2, which covered 80,000 common shares to have been offered at \$2 per share through Weisel, Kleinman & Co., Inc., Garden City, N. Y.—V. 195, p. 2255.

Troy Village Realty Co.—Limited Partnership Interests Registered—

The company of 15 West 44th St., New York, filed a registration statement with the SEC on June 19th covering \$1,680,000 of limited partnership interests, to be offered for public sale at \$10,000 per interest. No underwriting is involved.

Troy Village Realty is a limited partnership organized under New Jersey law in April 1962 with Julius Giller, Charles Stein and Abraham Dubensky as general partners, and Seymour Dubensky as the original limited partner. It was formed for the purpose of purchasing for investment the fee title to the land and Troy Village Apartment development situated thereon, located in Springfield, N. J. The total purchase price is \$5,999,247.57, of which \$1,675,000 is payable in cash (\$200,000 having been already deposited) and the balance by taking title to a \$4,253,997.31 consolidated first mortgage. The general

partners and original limited partner have contributed an aggregate of \$120,000 to the partnership capital, which, together with the proceeds from the sale of limited partnership interests to the public, will be applied to the purchase price of the property (\$1,875,000), including refund of the \$200,000 cash deposit to said partners; and the balance of \$125,000 will be paid to them for legal fees and expenses of closing title. The general and original limited partners will receive \$250,000 in subordinated limited partnership interests in consideration of their assignment of their rights in the purchase contract. Giller & Stein (of which Julius Giller and Charles Stein are partners) will act as managing agents for the partnership and will receive 3% of the gross income collected by it.

United Camera Exchange, Inc.—SEC Reg. Withdrawn

On June 19, 1962, the company withdrew its registration statement originally filed with the SEC on Jan. 29, which covered 105,000 common shares to have been offered publicly at \$3 per share through M. G. Davis & Co., Inc., N. Y.—V. 195, p. 792.

U. S. Scientific Corp.—SEC Registration Withdrawn

On June 20, 1962 the company withdrew its registration statement originally filed with the SEC on March 22, which covered 85,000 common shares to have been offered at \$4 per share through Edward Lewis Co., Inc., N. Y.—V. 195, p. 1549.

Universal American Corp.—Common Registered

The company of 60 East 42nd St., New York, filed a registration statement with the SEC on June 19th covering 949,794 shares of common stock. Such stock includes (1) 124,656 shares underlying outstanding 10-year warrants of Van Norman Industries, Inc., assumed by the company upon Van Norman's recent merger with and into the company, (2) 417,007 shares underlying warrants (series of 1962) of the company issued or issuable in connection with said merger, and (3) an aggregate of 184,000 shares underlying options granted or to be granted under the company's stock option plan, in connection with an employment contract and to employees by Van Norman. The statement also includes 224,131 common stock purchase warrants (series of 1962) exercisable at \$13.75 per share which will be issued to the holders of the outstanding 10-year warrants of Van Norman upon exercise of such warrants on or before March 31, 1965, to holders of stock options granted to or before March 31, 1965, to holders of 4½% convertible debentures of Van Norman assumed by the company, upon conversion thereof.

The company is engaged in operations conducted by three subsidiaries: Paul Hardeman, Inc., which is engaged primarily in the design, engineering, construction and installation of missile launching bases and related facilities for the Armed Forces and facilities of various types for agencies and commissions of the United States Government, and for the aircraft, petroleum, chemical and petrochemical industries; Norma-Hoffman Bearings Corp., which is engaged in the manufacture and sale of precision anti-friction roller bearings and annular ball bearings; and the Hardie Manufacturing Co., which manufactures and sells spraying equipment for agricultural and related purposes. The company is also continuing the business previously conducted by Van Norman, which manufactured and sold machine tools, cutting tools, a variety of specialized machinery, and fabricated metal components and products. In addition to various indebtedness and preferred stock, the company has outstanding 4,174,026 shares of common stock, of which Francis S. Levitt, President, Harry E. Gould, Board Chairman, Paul Hardeman, Chairman of the Executive Committee, and American Corp., of Ohio, own 15.5%, 14.9%, 10.7% and 11.6%, respectively.—V. 195, p. 2747.

Utah Gas Service Co.—Bond Exchange Plan—Common Registered

The company of 511-512 Deseret Bldg., Salt Lake City, Utah, filed a registration statement with the SEC on June 18, covering \$1,100,000 of 6% first mortgage sinking fund bonds (series A) due 1982. It is proposed to offer a portion of such bonds in exchange for a like principal amount of presently outstanding 6% first mortgage sinking fund bonds due 1975 (\$800,000 authorized). The exchange offer will be made through First Nebraska Securities Corp. for a period of ten days and First Nebraska will receive a 2% commission. After the exchange offer, old bonds not exchanged will be called for redemption by the company at 100% of principal amount and accrued interest to date of redemption, plus a premium of 2% of principal amount. New bonds not so exchanged will be offered for public sale by the underwriter at 100% of principal amount plus accrued interest. The statement also includes 30,000 outstanding class A common shares to be offered for public sale by the holders thereof through First Nebraska. The public offering price (maximum \$10 per share) and underwriting terms are to be supplied by amendment.

The company is a public utility engaged in the purchase, distribution and sale of natural gas to residential, commercial and industrial users in certain communities in eastern Utah. In addition to certain indebtedness, the company has outstanding 30,000 class A and 462,400 class B shares, all of which are owned by Loran L. Laughlin, President, and E. M. Hunt, a director of the company and President of the underwriter. They propose to sell 16,883 and 13,117 class A shares, respectively. After such sale, the public will own 100% of the class A stock representing 20.6% of the total common equity and 6.1% of the voting power, and Mr. Laughlin and Mr. Hunt will own 100% of the class B stock representing 79.4% of the total common equity and 93.9% of the voting power. The sale of the shares is subject to the exchange and sale of the \$1,100,000 of bonds.—V. 192, p. 1862.

Victor Electronics, Inc.—SEC Registration Withdrawn

On June 20, 1962 the company withdrew its registration statement originally filed with the SEC on Jan. 23, which covered 150,000 common shares to have been offered at \$5 per share through D. L. Greenbaum Co., Philadelphia.—V. 195, p. 793.

Zestee Foods, Inc.—"Reg. A" Filing

The corporation on June 8, 1962, filed a "Reg. A" covering 85,700 common shares (par \$1) to be offered at \$3.50, through F. R. Burns & Co., Oklahoma City.

Proceeds are to be used for equipment, advertising and plant expansion.

Zestee of 2808 S. Western Ave., Oklahoma City, is engaged in the manufacture and sale of jellies and preserves.

News of Business and Finance

ARCS Industries, Inc.—Net Up 100%

ARCS Industries had net income of \$160,832, or 48 cents per share, on sales of \$5,084,893 for the fiscal year ended Feb. 28, Martin Kane, Chairman, reported to shareholders. Last year's profit was \$76,232, or 24 cents a share on the shares then outstanding, on sales of \$1,055,685.

Mr. Kane also announced the election by the Board of Directors of E. Earl Milner, Jr., as the company's President.

Operations resulted in a loss of \$297,092, Mr. Kane said in the annual report, but two plants were sold for a net capital gain of \$457,924. The plants have been leased back.

"Events of the past year have transformed ARCS Industries from a small computer and missile components producer into one of the largest national engineering and technical services organizations," Mr. Kane declared. He noted that sales are now approaching an annual rate of \$10 million.

An ARCS subsidiary currently has two large contracts with the Air Force to set up electronic computer techniques for determining interchangeability and substitution capability for more than 150,000 components stocked by the Air Force. Since each spare part entails inventory management costs of \$1,000 to \$2,500 a year, such a survey promises annual savings of \$20 million to \$50 million.

ARCS expects major sales increases in future years to grow from the skills acquired in these Air Force projects. The company points

out that the techniques developed can be applied not only to other government departments, but to major private industries with like inventory management problems.

Through another subsidiary, ARCS provides engineering and technical personnel on a short- or long-term basis to supplement clients' permanent personnel. The company has some 200 leading industrial companies as clients.

Manufacturing continues at three ARCS plants on Long Island and in the Bronx.—V. 194, p. 1049.

Advance Mortgage Corp.—Record Volume, Earns

The corporation set new records in both volume and earnings in the fiscal year ending April 30, 1962, the company's annual report, published June 15, discloses.

Earnings after taxes were \$416,591, an increase of more than a third over 1961.

Commitments for more than \$115,000,000 in residential and commercial mortgages were issued. Volume of mortgages closed was over \$75,900,000. More than \$45,000,000 of the mortgages committed are scheduled for closing in the 1962 fiscal year. It was the company's ninth consecutive year of increasing volume.

For the first time in the company's history, commitments on commercial and apartment mortgages were approximately equal to commitments on residential mortgages. The largest growth in volume was shown by the company's FHA multi-family mortgage department, which issued commitments for \$33,912,000 in FHA-insured loans on apartments, housing for the elderly, nursing homes and mobile home parks.

Advance Mortgage expanded during the year with the purchase of two mortgage companies, one in Pittsburgh, one in Southern California.

It obtained an unsecured \$1,000,000 10-year credit from Massachusetts Mutual Life Insurance Company and Monarch Life Insurance Company—its second such credit within a 12 month period. (The previous loan was from Northwestern National Life Insurance Company). These credits are believed the largest of such long term ever granted a mortgage banker.—V. 195, p. 2145.

Alberto-Culver Co.—Six Months' Net Sets Record

The company's sales and earnings reached record highs during the first six months of 1962, more than double last year's figures for the same period, Leonard H. Lavin, President, announced.

Addressing a luncheon meeting of the New York Society of Security Analysts, Mr. Lavin said that Alberto-Culver sales reached \$26,322,812 in the six-month fiscal period ended May 31, an increase of 143% over sales of \$10,820,275 for the first half of 1961. Net earnings were \$1,010,969, an increase of 152% over \$400,309 in earnings for the first six months of last year.

"Earnings per share of stock outstanding increased to \$1.01 for the six-month period, more than double the 1961 earnings per share of 40 cents for the same period," he said.

The 1962 six-month sales figures exceed by nearly \$1,000,000 the \$25,344,897 in sales made by the company for the full year of 1961, Mr. Lavin pointed out.

The Alberto-Culver president announced that the company is introducing two new products, VO5 Hair Setting Lotion and Derma Fresh Body Lotion, this month and is in the process of developing new lines of products.

"We are investigating with an eye to entering every field in which our mass marketing tools can be employed," Mr. Lavin said.

By the beginning of 1963, Alberto-Culver will be able to introduce new products simultaneously in the United States and most of its 40 foreign markets, he predicted.

While other companies in the toiletries field have increased their sales at an average annual rate of about 20% in the past five years, Alberto-Culver sales have increased at an annual rate of 76.5%, Mr. Lavin told the security analysts. Alberto-Culver earnings have also increased at a greater annual rate than other firms in the same business.

He attributed Alberto-Culver's rocketing expansion to the company's willingness to invest in new products and to back existing ones with aggressive advertising expenditures. The company has invested approximately 67% of its sales dollars in advertising, selling, and general administration over a 5-year period, while most companies in the field spend less than 50% of their sales dollars for these purposes, he said. Despite this fact, which would indicate a lower amount available for profit, Alberto-Culver's profits have increased at a much more rapid rate than its competitors, Mr. Lavin told the financial experts.—V. 195, p. 1550.

Allied Capital Corp.—Management Changes

Harry A. McDonald, former chairman of the SEC has been elected President and Chairman of the Board of this small business investment company, headquartered in Bethesda, Md.

Mr. McDonald succeeds George W. DeFranceaux, who resigned from those positions because of increasing responsibilities, but he will continue as a member of the company's Board of Directors. The changes were made at a Board meeting on June 14, 1962.—V. 195, p. 2253.

Allied Radio Corp.—Net Up 40.6%

Allied Radio, the world's largest distributor of electronic parts and components, reported earnings for the company's third fiscal quarter ended April 30 were up 40.6% over the same period last year. Net earnings amounted to \$357,351, or 33 cents per share on previously reported sales of \$13,755,661. This compares to the \$254,028, or 23 cents per share, reported for the same quarter last year.

In his report, A. D. Davis, President, also told shareholders that sales for the first nine months amounted to \$39,713,446 and were only eight hundred thousand dollars below the total of \$40,504,283 reported for the full year in 1961. Net earnings for the nine months amounted to \$1,081,340 or \$1 per share compared to the \$824,173, or 76 cents per share reported for the same period last year.

Mr. Davis said that consumer sales continued to match the increases reported in industrial sales. In line with the company's plans for growth and expansion in all divisions, Allied opened industrial sales offices in Dallas and Palo Alto during the past quarter and will open a second store in Milwaukee on July 1.—V. 195, p. 1425.

Allied Van Lines, Inc.—Revenues Up 4¾%

This Broadview, Ill., moving concern, reported to stockholders record gross revenues and sales for the fiscal year ended Dec. 31, 1961 and also for the first quarter of 1962.

Charles D. Morgan, Chairman, reports total gross revenues for 1961 of \$83,472,515, compared to \$79,683,568 in 1960, an increase of 4¾%. Line haul revenues rose to \$55.1 million from \$53.3 million in 1960, another record.

Gross revenue for the first quarter of 1962 ending March 31, was \$16,902,520, compared to \$15,861,323 a year ago, a 6% increase. Three months sales alone were up 11% from \$14,801,447 last year to \$16,432,492 in 1962.

The moving and storage industry's heaviest volume comes during the last three quarters each year, and particularly in late Spring, Summer, and early Fall.

Also in his 1961 report Mr. Morgan paid tribute to the giant movers' 1,162 agencies and their "sound business practices and dedicated efforts" which are responsible for the company's impressive growth.

"We are in high gear," he said, "as we head into 1962, working harder than we ever worked before to deliver Allied-worthy service as nearly perfect as we can achieve."

Ambassador Oil Corp.—To Begin Drilling in Ireland

Three U. S. oil companies jointly have announced that they will commence exploratory drilling operations in the Republic of Ireland on a structure considered favorable near Dublin during the month of August.

This will be the first exploratory test for oil or gas ever drilled in Ireland.

Drilling equipment is now being assembled and will be shipped from Houston, Texas, by boat about July 12, with arrival in Dublin scheduled in approximately 12 days.

The three companies are Ambassador Oil Corp., Continental Oil Co. of Houston and The Ohio Oil Co. of Findlay, Ohio.

The exploration program in Ireland will be carried out under terms of an exclusive prospecting license covering about 27,000 square miles on land and related offshore rights representing the entire area of the Republic of Ireland. A final contract was completed on Sept. 1, 1960, between Ambassador Irish Oil Limited and the Minister for Industry and Commerce.

The signing of the contract marked the initial granting of an oil prospecting concession in Ireland by the Irish government.

Early in 1961, Ambassador Oil Corp. and Ambassador Irish Oil Limited, a wholly-owned Irish subsidiary, entered into an agreement with Continental Oil Co. and The Ohio Oil Co. to explore for oil and gas in the Republic of Ireland under the contract with the Irish government granted to Ambassador Irish Oil Limited. The participation of Continental and Ohio in the Irish program was approved by the Irish government.

Ambassador Irish Oil Limited was replaced by Ambassador Irish Oil Co., which was designated as operator. Marathon Petroleum Ireland, Ltd. (formerly Ohio Oil International of Ireland) was designated to hold Ohio's interest. Continental formed Continental Oil Co. of Ireland, Ltd., to hold its interest.

The contract extends over a 20-year period, set up in four periods of five years each, with certain expenditure requirements within each period.

Stratigraphic and structural evidence indicates that there are four main areas in Ireland which are in part structural basins. The four basins have been named the Northwest Basin, Central Basin, Southwest Basin and Southeast Basin. The first test well will be drilled in the Central Basin.

Geological studies indicate that these basinal areas contain marine sedimentary deposits ranging in thickness from 5,000 to 8,500 feet. Ambassador Irish Oil Co. is conducting exploratory operations from its Dublin headquarters.

All gas in use in Ireland is either produced from imported coal or is imported butane and propane. Refinery capacity in the Irish Republic is now about 45,000 barrels per day. Power plants in Ireland primarily use imported coal or oil for fuel or burn peat to generate electricity.—V. 195, p. 2376.

Anglo Lautaro Nitrate Corp.—Partial Redemption

The corporation has called for redemption on June 30, 1962, \$40,000 of its 5% debentures of 1956 due June 30, 1966 at 100%. Payment will be made at the company's office, 120 Broadway, New York, or Santiago, Chile.—V. 194, p. 2765.

Atico Financial Corp.—Appointment

Irving Trust Co., New York City, registrar for the common stock of the corporation.—V. 195, p. 2819.

Australia (Commonwealth of)—Bonds Offered

On June 20, Morgan Stanley & Co., New York City, and associates offered publicly an issue of \$30,000,000 Commonwealth of Australia 5½% bonds due July 1, 1982. The bonds were priced at 97½% and accrued interest to yield approximately 5.71% to maturity.

REDEMPTION FEATURES—The bonds are not redeemable prior to July 1, 1972 except through operation of the sinking fund which provides for semi-annual payments of \$833,000 before Jan. 1, 1965 and before each Jan. 1 and July 1 thereafter and including Jan. 1, 1982 which, together with a payment of \$845,000 on July 1, 1982, are calculated to retire 100% of the issue. The sinking fund redemption price is 100%.

Regular redemption prices for the bonds on and after July 1, 1972, range from 101½% to the principal amount.

Principal and interest on the bonds will be payable in U. S. currency.

PROCEEDS—The net dollar proceeds to be received by the Commonwealth from the sale of \$30,000,000 principal amount of the bonds will be added to the Commonwealth's international reserves. The Australian currency equivalent of these proceeds will be applied towards capital expenditures to be financed under a 1962-63 borrowing programme of the Governments of the Commonwealth and the States, the amount of which is to be decided by the Australian Loan Council prior to the time of payment for and delivery of the bonds. Funds are required by the Governments to finance such public works projects as housing, the extension of electric power transmission facilities, the modernization of railroad equipment and the construction of additional water supply, irrigation and sewerage facilities.

Further financing may be undertaken at any time by the Commonwealth for any purpose. The nature, amounts and timing of such financing have not been determined and will be dependent on financial needs and market conditions.

UNDERWRITERS—Under the terms and subject to the conditions contained in an underwriting agreement dated June 19, 1962, the underwriters named below have severally agreed to purchase, and the Commonwealth has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$30,000,000 principal amount of bonds:

	000's Omitted Amount		000's Omitted Amount
Morgan Stanley & Co.	\$2,150	Hemphill, Noyes & Co.	\$300
A. C. Allyn & Co.	250	H. Hentz & Co.	250
A. E. Ames & Co., Inc.	300	Hirsch & Co., Inc.	250
Arnold & S. Blechroeder, Inc.	600	W. E. Hutton & Co.	300
F. B. Ashplant & Co.	200	Kidder, Peabody & Co. Inc.	875
Bache & Co.	300	Kuhn, Loeb & Co. Inc.	1,000
Baker, Weeks & Co.	250	Laird, Bissell & Meeds	100
Bear, Stearns & Co.	300	Lazard Freres & Co.	875
Bell, Gouinlock & Co., Inc.	200	Lee Higginson Corp.	600
Blair & Co., Inc.	100	Lehman Brothers	875
Blyth & Co., Inc.	875	McLeod, Young, Weir, Inc.	300
Alex. Brown & Sons	250	Merrill Lynch, Pierce, Fenner & Smith, Inc.	875
Burnham & Co.	150	Mills, Spence & Co. Inc.	200
Burns Bros. & Denton, Inc.	300	Model, Roland & Co. Inc.	600
Clark, Dodge & Co. Inc.	300	F. S. Moseley & Co.	300
Courts & Co.	100	Newbit, Thomason & Co., Inc.	200
Dominick & Dominick	600	Nesbitt York Hansatic Corp.	150
The Dominion Securities Corp.	875	Paine, Webber, Jackson & Curtis	300
Drexel & Co.	600	W. C. Pittfield & Co., Inc.	200
Eastman Dillon, Union Securities & Co.	875	R. W. Pressprich & Co.	600
Estabrook & Co.	300	Reinhold & Gardner	100
The First Boston Corp.	1,000	Riter & Co.	150
Folger, Nolan, Fleming & Co. Inc.	150	The Robinson-Humphrey Co., Inc.	100
Gairdner & Co., Inc.	200	L. F. Rothschild & Co.	300
Goldman, Sachs & Co.	875	Salomon Brothers & Hutzler	875
Greenshields & Co. Inc.	200	Shields & Co. Inc.	250
Gregory & Sons	100	Smith, Barney & Co. Inc.	875
Halle & Sieglitz	150	Stroud & Co., Inc.	100
Hallgarten & Co.	875	Swiss American Corp.	600
Halsey, Stuart & Co. Inc.	875	Tucker, Anthony & R. L. Walker	300
Harriman Ripley & Co., Inc.	875	Joseph Day & Sons	100
Harris & Partners Inc.	300	White Weld & Co.	875
Hayden, Stone & Co. Inc.	300	Wood, Gundy & Co., Inc.	300
		Wood, Struthers & Co.	150

Automatic Retailers of America, Inc. — Notes Sold Privately

On June 22 it was reported that the company had sold \$16,000,000 principal amount of promissory notes due May 1, 1977 to a group of insurance companies through a private placement arranged by White, Weld & Co., New York City. The proceeds of the notes plus a revolving line of credit from the Chemical Bank New York Trust Co., Harris Trust & Savings Bank, Bank of America N. T. & S. A., Philadelphia National Bank and First National Bank of Baltimore have been used to refund current and long-term obligations.

The new agreements provide for additional future financing that will enable the company to handle its own equipment financing at lower interest rates and on a longer term basis than heretofore.

Automatic Retailers is a leading institutional vending and food service company serving a large number of hospitals, schools, colleges, and industrial and financial corporations, as well as government installations and public locations.

For the six months ended March 31, 1962, the company reported revenues of \$91,632,732 and net income of \$2,041,951, equivalent to 70 cents per share.—V. 195, p. 2819.

Avco Corp.—Net Up 35%—

The corporation has reported a 35% increase in earnings for the first six months of the fiscal year. They were the highest earnings for the fiscal first half in the company's history.

Consolidated net earnings for the six months ended May 31, 1962 rose to \$8,373,125 from \$6,201,197 for the same period of 1961. Earnings for the 1962 first half were equal to 77 cents per share based on 10,886,109 shares outstanding at the end of the period. In the same period of the prior year, earnings were equal to 60 cents per share based on 10,379,438 shares outstanding.

Net sales for the first six months of 1962 were \$185,698,585, an increase of 18% over the \$157,926,234 in the 1961 first half.

Important gains by two of Avco's commercial operations contributed to the improvement in operating results, Kendrick E. Wilson, Jr., Avco Chairman, said. First half earnings of the New Idea Division, producer of specialized farm equipment, were the highest in the past 10 years. Those of the Avco subsidiary, Crosley Broadcasting Corp., were the highest in its history.

In addition, Mr. Wilson said, Avco's research, development and production operations in the space and missile fields are increasing. Defense order backlog at May 31, 1962 was \$371,000,000, as compared with \$185,000,000 at the same time last year. Among the company's recent awards in the space field was a contract to build the heat shield for the Apollo lunar vehicle. The shield will protect the three astronauts and their vehicle as they re-enter the earth's atmosphere on the return trip from the moon.

Avco also is leader in the development and production of re-entry vehicles (nose cones) for the Air Force Atlas, Titan and Minuteman ICBM's. It produces gas turbine engines, classified ordnance, electronic systems and advanced types of aircraft structures in support of the nation's "limited warfare" capability.—V. 195, p. 1659.

Banner Industries, Inc.—Nine Months' Net Doubles—

Net earnings for the third quarter were more than double that reported for the same period last year, according to Banner Industries Vice-President Richard Ross. Net income for the third quarter ending March 31 amounted to \$74,900 which is equal to 15 cents per share compared with \$36,962 which was equal to seven cents per share for the previous year. Earnings per share for the nine months amounted to 48 cents compared with 32 cents last year.

Net sales for the first nine months of this year amounted to \$6,265,845 compared with \$5,110,000 last year. Mr. Ross attributed the increase in sales and earnings to the reorganization of its retail division whereby the smaller leased departments were eliminated and a number of giant discount operations were opened. Banner's Giant Value stores are now operating in Indiana, Illinois, Ohio, Tennessee, Wisconsin, Iowa, Kansas, Louisiana, New Mexico, and Texas.

Mr. Ross also reported substantial increase in the firm's wholesale operations which are carried on by its subsidiary, the Mississippi Valley Hardware Co. and the Banner Hardware Co. The latter is operated as a division. Other divisions include Scotsman Manufacturing Co., Baco Co., and M. U. Ltd. Banner's export-import activities are carried on by the latter.—V. 195, p. 1426.

Beil & Gossett Co.—Sales Up 13%; Net 10%—

The company has reported a 13% increase in net sales and a 10% rise in net earnings for the six months ended May 31, 1962.

R. E. Moore, President, said that sales for the period totaled \$19,126,218, compared with \$16,947,829 for the first six months in 1961.

Net earnings, after taxes, were \$793,425 and were equivalent to 38 cents per share on the 2,087,485 shares of common stock outstanding. For the same period in 1961, net earnings were \$721,132, or 35 cents per share on 2,061,835 shares.

Mr. Moore added that the company is now in the process of establishing an office in Amsterdam, Holland, for the purpose of stepping up sales of its heating and air conditioning products in the European area.

He said the company's incoming orders at all divisions are at a high level and predicted a record year for the firm in 1962.—V. 195, p. 1804.

Blauner's—Acquisition—

This Philadelphia, Pa., company has acquired all the assets of Copen Associates, Inc., converters and manufacturers of waistbands and pocketing. Irving Blauner, company President announced.

The maximum aggregate payable for the transaction through stock, notes and cash exceeds \$1,000,000. As a wholly-owned subsidiary, the acquisition will be operated as Copen U. S. A. Inc. The company's sales last year were approximately \$8,000,000. Its headquarters are in New York and it operates plants in Tennessee and Mississippi.

Blauner's is an operating corporation whose subsidiaries include Wm. Gluckin, Ltd., one of the world's largest manufacturers of women's undergarments; the Blauner retail and discount operations; and Multipane Inc., a manufacturer of thermal glass.

Blauner's revenues for the year ended Jan. 31, 1962 were \$31,760,775.—V. 195, p. 4.

Bohn Aluminum & Brass Corp.—Universal American Increases Holdings—

See Universal American Corp., this issue.—V. 195, p. 2700.

Boston Edison Co.—Additional Financing Details—
Our June 18, 1962 issue reported the sale on June 15 of \$15,000,000 of this firm's first mortgage bonds, series H, 4 1/4%, due June 1, 1992 at 101.25% plus accrued interest. Additional financing details follow:

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series H bonds of the company:

Amount	Amount
Halsey, Stuart & Co. Inc. \$12,000,000	John B. Joyce & Co. \$150,000
Baxter & Co. 550,000	Mackall & Coe 250,000
William Blair & Co. 450,000	Mullaney, Wells & Co. 250,000
Clayton Securities Corp. 250,000	Schwabacher & Co. 300,000
	Stern Brothers & Co. 500,000
	Thomas & Co. 300,000

To Redeem Bonds—

The company has called for redemption on July 16, 1962, all of its outstanding first mortgage bonds, series G, 5 1/4% due 1989 at 106.02% plus accrued interest. Payment will be made at the State Street Bank & Trust Co., or at the Old Colony Trust Co., Boston, or at The Chase Manhattan Bank, N. Y.—V. 195, p. 2485.

Brook Labs Co., Inc.—Name Change Effective—

Central Systems Corp. has been chosen as the new name for the combined electronics companies of Central Coll Corp. and Brook Labs. The merger was approved by stockholders of both firms earlier this month.

In the merger each common share of Central Coll was exchanged for six common shares of Brook Labs Co., Inc., the surviving corporation, which will hereafter be known as Central Systems Corp.

The new corporate name was chosen to better reflect the company's operations as a manufacturer of precision electronic systems for the military and of proprietary electronic and electrical equipment for industrial uses. Central Systems Corp.'s product line will include harness and cable assemblies, fuel flow indicators, torpedo firing switches, panel instruments, resistors, coils, transformers, electro-mechanical brakes, synchro and servo control motors. It has developed a new design in brushless, static-free, motor-generators according to Signal Corp. specifications.

Central Systems Corp. will maintain its manufacturing headquarters and offices in a new plant in Lindenhurst, Long Island which was built last year by Central Coll Corp. This plant is a modern facility with substantial expansion capacity for the combined companies.—V. 195, p. 2700.

Budd Co.—Proposed Acquisition—

The company has announced that it entered into an agreement to purchase the Brightwater Paper Co. of Adams, Mass.

The purchase, for an undisclosed cash sum, will be made through Budd's wholly owned subsidiary, Continental-Diamond Fibre Corp. (CDF).

The acquisition will triple the paper-making capacity of CDF,

which presently operates a paper-manufacturing facility at Bridgeport, Pa., with a capacity of 15 million pounds of paper a year. Annual capacity of the Brightwater company is over 30 million pounds.

Brightwater is a manufacturer of fine papers and certain other industrial specialty grades. Its products and materials capabilities will increase and complement CDF's present business.

CDF is one of the world's largest manufacturers of laminated plastics, printed circuit boards, flexible insulation, vulcanized fibre and mica products.

Edward G. Budd, Jr., President of The Budd Co., said that the acquisition of Brightwater is a "logical extension of a corporate diversification program at divisional level which has been under way for the past several years.

Entry into the fine paper and specialty paper business presents an opportunity to further apply the plastics, paper and chemical know-how which our subsidiary, Continental-Diamond Fibre Corp., has acquired over many years of researching its present business," he said.

William L. Rodich, President, and general manager of CDF, reported that through this purchase "CDF will continue its expansion as a research-oriented, highly specialized producer of customized engineering materials—with a unique advantage based on integration of and experience in both the paper and plastic technologies."—V. 195, p. 2030.

Budget Finance Plan—Declares Stock Dividend—

Predicated upon a 28% increase in net earnings for the first five months of 1962 of \$584,762 for the 1962 period compared with \$457,679 for 1961, the Board of Directors of Budget Finance Plan on June 13, 1962, declared a stock distribution of 25% payable Aug. 21, 1962, to common share stockholders of record on July 20, 1962. Cash will be paid in lieu of issuance of fractional shares.

This distribution is the second consecutive year that the Directors of Budget Finance Plan have declared a stock distribution. Common share stockholders received a 3% stock dividend in 1961.

In addition to the above, the following regular dividends were declared: 15 cents per share to holders of the company's 60 cents convertible preferred stock; 15 cents per share to holders of 6% serial preferred stock; and 1 1/4 cents per share to common share stockholders. The cash dividends will be payable July 16, 1962, to shareholders of record June 28, 1962.

The dividend declared on common stock in 1961 was 10 1/2 cents for each of the four quarters. The dividend was increased to 11 1/4 cents per share on March 14, 1962.

Charles S. Offer, Chairman of the Board of Budget Finance Plan, commenting upon the favorable aspects of the company's operations which prompted the Directors to declare the 25% distribution, stated that the annual dividend on common shares after such distribution will likely be fixed at 40 cents per share, but consideration may be given to an increase in the annual dividend in 1963, should conditions remain as favorable as now being experienced by the company.—V. 195, p. 2150.

Buttes Gas & Oil Co.—To Redeem Preferred—

The company has called for redemption on July 15, 1962; all of its outstanding 5% cumulative preferred stock at \$1 per share, plus accrued dividends of \$0.025 per share. Payment will be made at the Crocker-Anglo National Bank, San Francisco.—V. 195, p. 2594.

Cameo-Parkway Records, Inc.—Appointment—

Irving Trust Company, New York City, has been appointed registrar for the class A common stock of the corporation.—V. 195, p. 2030.

Canadian British Aluminum Co., Ltd.—Partial Red'n—

The corporation has called for redemption on July 15, 1962, through operation of the sinking fund, \$289,000 of its 5 1/4% first mortgage bonds, series B, due July 15, 1980 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 195, p. 2489.

Carrols, Inc.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed transfer agent for the corporation.—V. 195, p. 2258.

Carter Products, Inc.—Stock Increase Approved—

At a special meeting held in Baltimore, Maryland June 15, stockholders of Carter Products, approved an amendment to the charter authorizing 4,000,000 shares of non-voting common stock (\$1 par). Following an action instituted in the Circuit Court of Baltimore by a holder of approximately 3% of its Common Stock Carter, although it believes the action is without merit, has agreed not to file the amendment with the Maryland state authorities until a hearing has been held disposing of the action. It is expected that disposition of the matter will be made on or about July 2, 1962. Consideration of the issuance of a stock dividend of shares of common stock NV will be deferred until such time as the hearing has been completed and the amendment filed.—V. 195, p. 2701.

Celotex Corp.—Ruberoid to Bid for Stock—

See Ruberoid Co., this issue.—V. 195, p. 2820.

Central Louisiana Electric Co.—Revenues Up 12.9%—

This Pineville, La., company continues to register encouraging revenue gains. Operating revenues of \$1,899,064 for May 1962 were 12.9% above the level of May 1961. The year-to-year revenue gains amounted to 11.3% in the first five months of 1962 and to 7.7% in the 12 months ended May 31.

Electric revenues in May 1962 exceeded May 1961 by 13%, gas revenues by 11.4% and water revenues by 13.3%. Net income for the 12 months ended May 31, 1962, amounted to \$3,967,278. This is equal after preferred dividend requirements to \$1.27 per share on 2,789,856 average common shares outstanding during the period; and it compares with the net income of \$4,100,037—\$1.36 a share on 2,687,653 average common shares after senior dividends—earned in the preceding 12 months.

The modest reduction in common share earnings for the latest period is due entirely to greatly curtailed amounts of interest charged to construction. For the month of May 1962 this item dropped to \$4,556 from \$55,916 in May a year ago, a decline of nearly two cents per average common share. For the five months the figure fell to \$15,257 from \$283,997, a drop of more than nine cents per share, and for the 12 months the figures were \$117,484 against \$570,158—off 17 cents per share.

On a strictly comparable operating basis, and excluding the distortion of the sharp decline in the amount of interest charged to construction, net earnings recently have been showing nice improvement over the previous year.—V. 195, p. 2031.

Central Soya Co., Inc.—Nine Months' Earnings Up—

Increased earnings by Central Soya were reported by Harold W. McMillen, Board Chairman, in his report to stockholders on the third quarter ended May 31, 1962.

Mr. McMillen reported that, after provision for Federal and state income taxes in the amount of \$1,887,166, third quarter net income was \$1,768,196, comparable to \$1,253,702 earned in the third quarter of the previous year.

As a result of improved earnings in each quarter of the current fiscal year, net income for the nine months ended May 31, 1962, totaled \$4,906,687, as compared to \$3,565,648 last year. Third quarter sales amounted to \$80,552,097, down slightly from the second quarter's \$81,395,790, but up substantially from third quarter sales of \$71,791,287 a year ago. For the current nine-month period, sales totaled \$235,378,798, as compared to \$204,187,949 for the first nine months of the previous year.

Net profit per share for the third quarter was 61 cents (based upon 2,887,752 shares outstanding on May 31), an increase of three cents over the second quarter, and of 17 cents over last year's third quarter per share earnings. For the nine-month period, net profit per share amounted to \$1.70, as compared to last year's \$1.25.

Mr. McMillen stated that he felt operations for the first nine months were very satisfactory, in the face of certain adverse conditions. All divisions showed increases in both volume and profits. "We are optimistic about the future and feel that the fourth quarter should be comparable to the previous quarters."—V. 195, p. 1426.

Central Systems Corp.—New Name—

See Brook Labs Co., Inc., this issue.

Cincinnati Gas & Electric Co.—Bonds Offered—

Halsey, Stuart & Co., Inc., New York City, was manager of an underwriting group which offered on June 22, \$25,000,000 of the company's first mortgage bonds, 4 3/8% series due June 1, 1992, at 102.50% and accrued interest, to yield approximately 4.23%.

The group was awarded the bonds June 21 at competitive sale on a bid of 101.759%.

Four other bids were submitted, all for 4 3/8s. They were: Morgan Stanley & Co., 101.671; Blyth & Co., Inc., 101.40; Merrill Lynch, Pierce, Fenner & Smith Inc., 101.22, and Eastman Dillon, Union Securities & Co., 100.92.

PROCEEDS—A portion of the net proceeds of the financing will be used to repay short-term bank loans; and the balance will be made available to finance a portion of the company's construction program, estimated to cost approximately \$30,700,000 in the last nine months of 1962.

REDEMPTION FEATURES—The new bonds are redeemable at regular redemption prices ranging from 107.50% to par; and at special redemption prices receding from 102.63% to par; and accrued interest in each case.

BUSINESS—Headquartered at 139 East Fourth St., Cincinnati, the company renders electric and gas service to nine counties in southwestern Ohio covering a territory of about 21,158 square miles and having an estimated population of 1,261,000, and five counties in northern Kentucky with an estimated population of 234,000. Almost all of the electric energy requirements of the company and its three subsidiaries are generated in three electric generating plants owned by the company and having a combined rating of 1,228,000 kilowatts. Almost all natural gas requirements are purchased from the Columbia Gas System, Inc.

At the end of 1961 the company reported a total of 315,527 customers, of whom 284,964 were residential, 28,794 commercial, 819 industrial, and 949 public authorities and street lighting.

REVENUES—Total operating revenues for the year ended Dec. 31, 1961, amounted to \$162,088,000, of which 57.8% was derived from electric operations and 42.2% from gas operations. Net income for the period was \$19,932,000.—V. 195, p. 2378.

City Gas Co. of Florida—Annual Report—

S. W. Langer, President and Chief Executive officer of this publicly held utility, announced in his annual report to stockholders that the firm had recorded substantial gains in every major category during fiscal year ending March 31, 1962.

Mr. Langer stated, "operating revenues are up 28% from \$5,051,334 in 1961 to \$6,504,518 in fiscal year 1962, an increase of \$1,453,184. Operating revenues, after taxes, soared 41% over 1961 figures, moving from \$605,246 to \$1,135,158. Net income," continued Mr. Langer, "is up 35.9% from \$568,960 to \$798,759 in fiscal year 1962." Mr. Langer reported that earnings per share for the Hialeah based natural gas utility and its subsidiary organizations climbed 23% in 1962 or 91 cents per share based upon 881,896 average number of shares outstanding compared to 74 cents per share in 1961 on an 800,800 outstanding share average.—V. 194, p. 2331.

Columbia Gas System, Inc.—Proposed Deb. Issue—

On June 22, 1962 it was reported that directors of this company had approved the issuance of \$20,000,000 of new debentures to refund \$17,566,000 of outstanding 5 1/2% series (H) debentures due June 1, 1982 and increase working capital.

George S. Young, chairman, said a registration statement will be filed shortly with the SEC and the company expects to receive sealed bids for the issue on Aug. 1.—V. 195, p. 2820.

Compania Fundidora de Fierro y Acero de Monterrey, S.A.—Rights Offering to Stockholders—

International Finance Corp. (IFC), Washington, D. C., and Credito Bursatil, S.A., Mexico City, have formed a syndicate to underwrite a large issue of capital shares of a Mexican steel company. The underwriting will assist Compania Fundidora de Fierro y Acero de Monterrey, S.A. (FUNDIRODA), Mexico City, the largest private steel company in Mexico, to obtain additional financing to complete its current program to expand steel production from 200,000 to 500,000 tons annually.

This is the first underwriting in which IFC has engaged, and is one of the largest ever undertaken in Mexico. Kuhn, Loeb & Co. Inc., New York City; Handelsfinanz A.G., Zurich, and Morgan Guaranty International Finance Corp., New York, are joining IFC as participants and will take up part of the IFC underwriting commitment.

The syndicate's agreement was announced following an extraordinary meeting of shareholders of FUNDIRODA in Mexico City June 19 at which the shareholders approved an increase in the company's capital from 275 million pesos to 321 million pesos.

The new issue, composed of 458,333 shares, will be offered for a legal period to current shareholders on a basis of one for six already held. The offering will commence on June 20 and will terminate on July 6, and the offering price to shareholders will be 110 pesos per share. Any part of the offering not subscribed by shareholders will be taken up by the underwriters and immediately offered for sale to investors in Latin America, Canada, Europe, and particularly in Mexico, where the shares will be widely available. The offering has not been registered under the Securities Act of 1933 and the shares are therefore not being offered in the United States. The Mexican peso is freely convertible and there are not governmental restrictions in Mexico on transfers of dividends or capital from Mexican investments owned abroad.

The value of the offering is somewhat more than U.S. \$4 Million.

IFC, an affiliate of the World Bank, and Credito Bursatil, a subsidiary of Banco Nacional de Mexico, as a syndicate agreed to provide the company with a firm underwriting of the new issue. IFC's participation in the syndicate, together with its sub-underwriters, is 75% and Credito Bursatil's is 25%.

Credito Bursatil is owned chiefly by Banco Nacional, the largest private bank in Mexico and one of the outstanding financial institutions in that country. Other financial institutions owning shares in Credito Bursatil are: Banque de Paris et des Pays-Bas of Paris; Morgan Guaranty International Banking Corp.; Banco Hispano-Americano of Madrid; and MM. de Neufville, Schlumberger & Cie. of Paris.

In addition to the syndicate underwriting, IFC will purchase outright 128,000 shares of FUNDIRODA common stock. This transaction will make available somewhat more than \$1.1 million to the company to help in financing the expansion.

The company undertook its program to increase steel ingot capacity and to enter into the production of flat steel about six years ago. Total cost is estimated at almost \$100 million. Some of the financing has been provided through previous capital increases and retained earnings, while the rest has been raised through borrowings, including \$43.3 million from the U. S. Export-Import Bank.

This program is now nearing completion and will make an important contribution in Mexico's economic development by bringing the country close to self-sufficiency in steel production.

FUNDIDORA produces rails and accessories, structural and merchant bars, reinforced bars, railroad car wheels, steel structures, iron castings, wire rods and wire. The company was founded in 1900 and became the first vertically integrated steel company in Latin America. Today it is largely self-sufficient in raw materials and is the second largest steel producer in Mexico. Together with its several subsidiaries, it employs about 6,700 people.

Consolidated Edison Co. of New York, Inc.—Bonds Offered—On June 20, Morgan Stanley & Co., New York City, headed an underwriting group which offered for public sale a new issue of \$100,000,000 Consolidated Edison first and refunding mortgage bonds, 4 3/8% series, due June 1, 1992. The bonds were priced at 101.937% and accrued interest to yield approximately 4.26% to maturity.

The group was awarded the issue at a competitive sale June 19 on its bid of 101.117% which named the 4 3/8% coupon. A rival bid of 100.83, also for a 4 3/8% coupon, came from a group managed by First Boston Corp., and Halsey, Stuart & Co.

REDEMPTION FEATURES—Optional redemption prices for the bonds range from 106.94% to the principal amount. Special redemption prices range from 101.937% to the principal amount.

BUSINESS—The company, the principal executive offices of which are located at 4 Irving Place, New York 3, N. Y., was organized under the laws of the State of New York on Nov. 10, 1884. It is a public utility engaged in the manufacture, generation, purchase and sale of electricity, gas and steam. It supplies electric service in the five boroughs of New York City—Manhattan, The Bronx, Brooklyn, Richmond (Staten Island) and most of Queens—and in all except the northeastern portions of Westchester County. Gas service is supplied in Manhattan and The Bronx, in parts of Queens, and in the more populous parts of Westchester County. Steam service is supplied in parts of Manhattan.

PROCEEDS—The net proceeds from the sale of the bonds will become a part of the treasury funds of the company and will be used to make the final payment on Aug. 1, 1962, estimated at \$76,771,000, including interest, due the City of New York for Power Plant Properties purchased by the company in 1959 and toward the additional cost of its construction program.

UNDERWRITERS

000's Omitted Amount	000's Omitted Amount
Morgan Stanley & Co. \$11,000	Lehman Brothers \$4,170
Abbott, Proctor & Paine 330	Mason-Hagan, Inc. 330
Robert W. Baird & Co., Inc. 1,320	McDonald & Co. 550
Eaker, Watts & Co. 550	Merrill, Turben & Co., Inc. 550
Elyth & Co., Inc. 4,170	Middendorf, Colgate & Co. 550
Alex. Brown & Sons 1,100	W. H. Morton & Co., Inc. 1,870
Clark Dodge & Co., Inc. 1,870	F. S. Moseley & Co. 1,870
Coffin & Burr 1,100	Newhard, Cook & Co. 660
Deminick & Deminick 1,870	Phelps, Fenn & Co. 1,320
Drexel & Co. 1,870	R. W. Pressprich & Co. 1,870
Eastman Dillon, Union Securities & Co. 4,170	Ritter & Co. 1,100
Estabrook & Co. 1,320	Salomon Brothers & Hutzler 4,170
Faulkner, Dawkins & Sullivan 550	Saunders, Stiver & Co. 550
Fiest of Michigan Corp. 1,100	Chas. W. Scranton & Co. 550
Folger, Nolan, Fleming & Co., Inc. 1,100	Shields & Co. 1,870
Fulton, Reid & Co., Inc. 550	Smith, Barney & Co. 4,170
Robert Garrett & Sons 330	Smith, Moore & Co. 330
Glore, Forgan & Co. 4,170	Stern Brothers & Co. 550
Goldman, Sachs & Co. 4,170	Stone & Webster Securities Corp. 4,170
Halle & Slegitz 550	Sweeney Cartwright & Co. 330
Hallgarten & Co. 1,870	Swiss American Corp. 550
Harriman Ripley & Co., Inc. 4,170	Spencer Trask & Co. 1,320
Hayden, Miller & Co. 550	Underwood, Neuhaus & Co. 330
J. J. E. Hilliard & Son 330	H. H. Walker & Co. 1,320
Hooker & Fay, Inc. 330	Weeden & Co., Inc. 1,100
Hornblower & Weeks 1,870	White, Weld & Co. 4,170
W. E. Hutton & Co. 1,870	Winslow, Cohn & Stetson Inc. 550
The Illinois Co., Inc. 550	Dean Witter & Co. 4,170

Copymat, Inc.—Common Offered—Pursuant to a June 8, 1962 prospectus, 50,000 shares of this firm's common stock were offered publicly at \$12 per share through Kenneth Kass, J. J. Krieger & Co., Inc., and Irving Weis & Co., New York City.

Net proceeds, estimated at \$472,300, will be used for the repayment of debt, research and development, and working capital.

BUSINESS—Copymat (formerly named Peck & Harvey Mfg. Corp. and hereinafter called "The Company"), founded by Sidney A. Harvey and Arthur Harvey, was incorporated on April 1, 1954, under the laws of the State of Illinois. The company is a successor to Peck & Harvey, a partnership, which commenced business during 1941 and to P & H Sales Corp., which had acted as the exclusive sales agency for the company and its predecessor partnership and which was merged into the company on July 31, 1959.

The company is engaged in the manufacture and sale, throughout the United States and Canada, of Diazo-type white-printing photo copy machines and replacement parts therefor. In addition, the company sells, throughout the United States and Canada, office copying machines, photographic laboratory equipment, mercury quartz lamps which are used as replacement lamps for various types of reproduction equipment, and anhydrous ammonia gas systems for Diazo reproduction equipment, all of which are manufactured for the company to its specifications.

The plant and executive offices of the company are located at 5642-50 North Western Avenue, Chicago, Ill.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (50c par)	1,000,000 shs.	345,113 shs.

—V. 195, p. 112.

Decca Records, Inc.—Exchange Offer Effective—See MCA, Inc., this issue.—V. 195, p. 2379.

Defiance Industries, Inc.—New Name—See Serrick Corp., this issue.

Delhi-Taylor Oil Corp.—Notes Sold Privately—On June 19, the corporation announced the private placement of \$15,000,000 of its promissory notes due June 1, 1977. The placement was arranged by Lehman Brothers and Allen & Co., New York City.

Proceeds from the financing will be added to working capital of the corporation.—V. 193, p. 600.

Drew Chemical Corp.—Notes Sold Privately—On June 21, 1962, it was reported that \$6,900,000 of this firm's promissory notes due 1967 had been sold privately to a group of banks, and \$6,000,000 of its subordinated notes due 1982 to certain institutional investors, both through Lehman Brothers, N. Y. City.—V. 194, p. 1612.

DuBois Chemicals, Inc.—Sales Up 10%—For the three month period ended May 31, 1962, DuBois Chemicals sales recorded an all-time high for any quarter period. Total sales this quarter were \$9348,000, which is an increase of \$652,000 or 10% over the same period last year.

Net earnings from operations after provision for Federal income taxes were \$715,000 or 26 cents per share as compared with \$643,000 or 23 cents per share for the same period in 1961.

This increase in operational profit makes this first quarter the largest in the company's history.

Non-recurring expense items for these two comparable quarters were \$1,370 and \$15,679, respectively. Including these debits, total net income after provision for Federal income taxes was \$714,000 or 26 cents per share as compared with \$627,000 or 22 cents per share for the same period in 1961.—V. 195, p. 637.

Duffy-Mott Co., Inc.—Net Higher

Net sales of Duffy-Mott Co., food processors, for the eight-month period ending April 30, 1962, were \$44,346,761, according to H. E. Meinhold, President. This compares with \$43,921,092 for the corresponding period of 1961.

Net earnings after provision for Federal taxes were \$893,908 as compared with \$847,608 for the earlier year. Earnings were equivalent to \$1.10 per share on 812,095 shares—the weighted average of the number of shares outstanding during the recent eight-month period—as compared with \$1.16 per share on the 727,860 shares outstanding at the end of the comparable period in 1961.

Duffy-Mott's fiscal year ends Aug. 31 and it has consistently computed earnings on a four-month basis.

The 120-year old company processes and distributes Mott's apple products, Sunswet Prune Juice, Clapp's Baby Foods, Pratt-Low fruits and vegetables, and Figure Control foods, a newly introduced, 61-item line of controlled-calorie foods.—V. 195, p. 1096.

Dynacolor Corp.—Sales Up 35%

Sales of this diversified manufacturer of photographic materials, for the six months ended April 28, 1962, were 35% ahead of the comparable period a year ago. William J. Brown, President told stockholders in the first half report.

Net sales were \$4,908,762, compared with \$3,695,653 in the six months ended April 29, 1961. Mr. Brown said the increase in sales was especially gratifying in view of the fact that February was one of the poorest months for photographic and photofinishing sales in many years. However, this was overcome by gains in March and April. Operations for the first half of fiscal 1962 resulted in a loss of \$153,878 after tax credit of \$125,000. This compared favorably with a loss of \$332,993 after tax credit of \$575,000 in the comparable period of fiscal 1961.

Mr. Brown commented that the second half of the fiscal year normally comprises the high volume, high profit months and that continuation of the present sales trend indicated the possible realization of substantial profits during this period.

Mr. Brown stated that there are two factors which are contributing to the company's general improvement in performance. One is the increase in operating efficiency with reduction of 50% in direct labor per unit of production; 38% in direct material cost; and an average reduction of 40% in fixed and variable costs over the first half of fiscal 1961. He declared that this improvement should result in a considerable increase in the profitability of sensitized products manufacture as volume continues to increase.—V. 195, p. 2701.

Elgin National Watch Co.—Reincorporation Vote Postponed

The company announced that stockholders will vote at a special meeting in August on the company's proposal to change its state of incorporation from Illinois to Delaware, through a statutory merger of the present corporation into a new Delaware corporation.

Stockholders had been scheduled to vote on the change at their annual meeting on June 26, but a postponement was necessary because notice of the proposal had not been mailed sufficiently in advance of the meeting.

In a letter to stockholders, informing them of the special meeting, H. F. Diegel, Secretary, noted that under Illinois law not less than 20 days' notice must be given of a meeting to consider a merger. "Management," he said, "was not informed by counsel of this 20 day notice requirement and, without fault of management, the notice mailed on June 8 insofar as it relates to the proposed merger was not mailed sufficiently in advance of the meeting."

The annual meeting, however, will be held as scheduled on June 26, and stockholders will vote on election of directors and will transact any other business that may come before the meeting.—V. 195, p. 2701.

Flower City Industries, Inc.—Appointment

The Chase Manhattan Bank, New York City, has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 2550.

Franklin Discount Co.—Debentures Offered

Pursuant to a June 8, 1962 prospectus, the company offered publicly at par, without underwriting, \$1,000,000 of its 8% subordinated debentures due serially 1969-73.

Net proceeds, estimated at \$985,000, will be used for the repayment of debt, to increase notes receivable outstanding, and to open additional offices.

BUSINESS—The company of 105 North Sage St., Toccoa, Ga., is engaged in the consumer finance or small loan business, and, to a smaller extent, in the business of purchasing installment sales contracts on automobiles, boats and appliances from dealers. The business was established by Ben F. Check, Jr., on Jan. 1, 1941, and was incorporated July 1, 1946, under the laws of the State of Georgia.

There are no statistics available, but it is thought that the company is one of the ten largest locally-owned Georgia companies engaged in the consumer finance business. Offices are maintained in Toccoa, Clarkesville, Lavonia, Hartwell, Commerce, Elberton and Clayton—all in Georgia, and wholly-owned subsidiaries maintain offices in Maryville, Tenn., Knoxville, Tenn., and Toccoa, Ga.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes to banks	\$115,000.00	\$115,000.00
8% 12-months investment certificates	425,000.00	300,096.37
6% 9-months investment certificates	500,000.00	88,097.90
6% 9-months senior notes	500,000.00	500,000.00
Advances from finance company—		
Secured	1,000,000.00	420,000.00
8% subord. debts. due serially 1962-73	1,700,000.00	1,625,517.03
8% subord. capital notes due 8 years		
8 months and 8 days after date of issue	450,000.00	440,778.91
Common stock (\$100 par)	2,000 shs.	1,500 shs.

—V. 195, p. 859.

Gar Wood Industries, Inc.—Six Months' Report

Period Ended April 30—	1962	1961
Sales	\$12,382,630	\$14,113,354
Net loss	642,130	681,331
Common shares outstanding	1,146,184	1,146,184

—V. 195, p. 1427.

Gas Service Co.—Net Higher

Net income of the company for the five months ended May 31 was \$6,049,974, equal to \$3.93 a share on the outstanding 1,500,000 shares of common after dividends of \$156,250 on the preferred stock. This compared with net income of \$5,428,922, or \$3.62 a common share a year ago, when there were no preferred shares outstanding.

For the 12 month period ended May 31, net income was \$4,581,945, equal to \$2.83 a common share after preferred dividend requirements of \$332,292, as against \$3,322,837, or \$2.21 a common share a year earlier.

Gross revenues for the five months of 1962 were \$56,951,127, compared with \$51,201,343 a year ago; the 12-month revenues of \$91,746,706 compared with \$83,884,436 a year before.—V. 195, p. 1097.

General Battery & Ceramic Corp.—New Official

Leonard P. Connolly has joined the General Battery & Ceramic Corp. and has been appointed to the new position of controller, Harry J. Noznesky, President, announced.

The post of controller was created to achieve more efficient admin-

istration of the increased financial responsibilities of General Battery & Ceramic Corp. since its consolidation with Shoup Voting Machine Corp. and Filtrors, Inc., late last year.

General Battery and Ceramic Corp. manufactures replacement batteries and spark plugs, voting machines, toll collection devices, sub-and microminiature relays, and glass-to-metal and ceramic-to-metal seals for electronic and industrial uses.

A. S. E. Listing

On June 18, 1962 the \$1 par common stock of the company was listed on the American Stock Exchange.—V. 195, p. 2152.

General Electronic Control, Inc.—To Acquire Remaining Shares of Subsidiary

Gerry H. Bach, President, has announced that the company will acquire the remaining 30% of the stock of Standard Electrical Products Co. presently in the hands of the public.

Mr. Bach said GEC, which acquired 70% of the common stock of Standard Electrical in 1960, has entered into a contract to acquire the remaining shares on the basis of exchanging one share of GEC for each share of Standard Electrical. He said the action was approved by Standard Electrical shareholders at a meeting in Dayton, O.

Mr. Bach said the sales for GEC and Standard Electrical for the year beginning July 1 are expected to be \$9 million. The combination of the two companies is expected to provide both GEC and Standard Electrical with a broadened financial earnings base, he said.

Standard Electrical, which operates plants in Dayton, Richmond, Ind., and Costa Mesa, Calif., is one of the nation's largest producers of fixed and variable transformers for industrial, radio, and television markets. It also produces industrial and specialized regulators and switches for application in aircraft lighting, computer consoles, and industrial instrumentation.

Mr. Bach said Standard Electrical will continue to operate under its existing management, with Anthony W. Johnson of Dayton as General Manager of the Dayton and Richmond facilities and Ellis Gardner as General Manager of the Costa Mesa plant.

Georgia-Pacific Corp.—Proposed Acquisitions

An agreement by which Georgia-Pacific will acquire National Box and its subsidiary, Oshkosh Corrugated Box Manufacturing Co., Oshkosh, Wisconsin, effective June 28, has been announced jointly by President Robert E. Flowerree of Georgia-Pacific Paper Co., Portland, Oregon and President Don H. Veruulst of National Box & Specialty Co., Sheboygan, Wisconsin.

The acquisition will be by exchange of stock. Details of the arrangement were not disclosed. Mr. Flowerree said Mr. Veruulst will remain in his present capacity as President of National Box & Specialty Co.

The Wisconsin company was incorporated in 1905 and has annual sales of about \$4 million. Its markets are well established, existing primarily in the areas of Wisconsin and Minnesota, as well as Chicago, Illinois. National Box and Oshkosh together employ 135 people.

The Wisconsin companies become the sixth and seventh container divisions to be added to the rapidly growing Georgia-Pacific Paper Co. The company dedicated a new container plant at Modesto, Calif. two weeks ago. It also has container operations at Olympia, Wash.; San Francisco, Calif.; Los Angeles, Calif.; and Monticello, Iowa. Georgia-Pacific Paper Co. is a subsidiary of Georgia-Pacific Corp.—V. 195, p. 1807.

Golden Anchor Ranch, Inc.—Common Offered

Pursuant to a June 4, 1962 offering circular, this company offered, without underwriting, to residents of Louisiana only, 300,000 shares of its common stock at \$1 per share.

Net proceeds, estimated at \$200,000, will be used for the purchase of land, clearing and improvements, construction, livestock purchases, and working capital.

BUSINESS—The company was organized and incorporated under the laws of the State of Louisiana on Dec. 19, 1960. This company proposes to own, lease and operate one or more ranches producing steers and heifers and other livestock for market, under what is known as a "cow-calf" ranching program of breeding and feeding. It also plans to make available quality bulls for service in upgrading other producers' livestock, to raise and sell feed products consequent to the ranch operation, and to operate such collateral services as may be required and useful in connection with such ranches and ranching programs.

Although initial ranching operations will be undertaken in the State of Kentucky, the company shall maintain its main office at 704 Gravier Building in New Orleans, Louisiana, where the majority of these securities are expected to be sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	300,000	208,572

—V. 195, p. 1423.

Gordon Jewelry Corp.—Acquisition

Gordon Jewelry with headquarters in Houston, Texas, has acquired nine additional jewelry stores, the seven units in Arizona comprising that state's oldest and best-known retail jewelry chain, "Daniel's", and two stores in California, marking the entry of Gordon Jewelry into the California market. It was announced by Harry B. Gordon, president.

Established in 1927, the Daniel's chain is the largest retail jewelry operation in the state of Arizona, with three stores in Phoenix, two in Tucson, one in Mesa, and one in Yuma. Two stores previously owned by Gordon's in Phoenix will adopt the Daniel's name. The combination of six Florida stores will serve downtown Phoenix and the Chris-town, Glendale, Maryvale, Mesa and West Lake areas.

The two newly-acquired California stores are Goodman Jewelers of Riverside, and Kirk Jewelers of San Bernardino, both located in the general vicinity of Los Angeles.—V. 195, p. 1317.

Grace Line Inc.—Partial Redemption

The corporation has called for redemption on July 1, 1962, through operation of the sinking fund, \$256,000 of its United States Government Insured Merchant Marine Bonds 4 1/4% SS Santa Rosa Series at 100% plus accrued interest. Payment will be made at the Chemical Bank New York Trust Co., 20 Pine St., New York 15, N. Y.—V. 188, p. 1925.

Great Atlantic & Pacific Tea Co.—Sales Set New Record

Record sales were registered by the company during the 13-week period ended last May 26, Board Chairman Ralph W. Burger told shareholders attending the annual meeting at the Hotel Biltmore in New York City.

Net earnings for the period, he said, "will run just about the same as for the first quarter of last year," when profits came to 57 cents a share based on the number of shares of stock now outstanding.

A & P traditionally does not publish sales totals except annually, and Mr. Burger gave no evidence on June 19 of the exact sales figures for the first quarter of fiscal 1962 other than to say that they were the highest for any quarter in the 103-year history of the company.

Credit for the sales increase was attributed, in large measure, to A & P's recent introduction of Plaid trading stamps in more than one-half of the firm's 4,409 stores.

The Board Chairman acknowledged that stamp distribution had created some problems, particularly in checkout counter delays, but stressed that most such troubles are rapidly being overcome.—V. 195, p. 2380.

(M. J.) Greene Co.—Sales Up 55%

This Pittsburgh-based national engineering and technical service firm, reported substantial increases in sales and earnings, in its first quarter report to stockholders.

The Greene company showed net sales of \$696,422 in the first three months of 1962, an increase of 55% over the same period in 1961.

After tax earnings were reported at \$26,398 while per share earnings reached 9 cents, a 33% increase over the same period last year.—V. 195, p. 2702.

Gulton Industries, Inc.—Record Sales, Earnings—

Record first quarter sales and earnings were announced to shareholders attending the annual meeting of Gulton Industries, by Dr. Leslie K. Gulton, Chairman and President of the electronics research and engineering company.

Shareholders were informed that the company's net sales for the first quarter, ended May 31, 1962, were a record \$6,955,000, up 41% over sales of \$4,935,000 last year. Net earnings increased to \$364,000, equal to 32 cents per share, compared to \$75,000 or seven cents per share, last year.

Dr. Gulton said that the company anticipates sales exceeding \$30,000,000 for the current fiscal year while earnings are expected to rise at least 25% over last year, barring unforeseen changes in the nation's economy or cutbacks in government defense programs. For the fiscal year ended Feb. 28, 1962, Gulton reported sales of \$24,400,000, and a net income of \$1,039,000.

The company's shareholders were told that Gulton Industries, is forming a new electronics subsidiary in West Germany. Dr. Gulton said that the new subsidiary is expected to increase the company's international marketing capabilities which now exceed \$1 million in annual sales volume.—V. 195, p. 2596.

Hawaiian Electric Co., Ltd.—Appointment—

The Chase Manhattan Bank has been appointed co-registrar for the 4 3/4% cumulative preferred stock series J, of the corporation.—V. 195, p. 2702.

Hico Homes Corp.—Annual Report—

This Philadelphia company showed an increase of 30% in deposits and a total backlog of nearly \$2 million in orders for the fiscal year ending March 31, 1962, according to the first annual stockholders report issued by Martin Cohen, President, and Jerome J. Drucker, Chairman of the Board.

The 30% increase, Mr. Cohen said, represented 365 customers' deposits for purchase of Hico Homes on hand as of March 31, 1962, compared with 281 on the same date a year ago. The report, covering the fiscal year from April 1, 1961 to March 31, 1962, showed retained earnings at the end of fiscal 1961-62 of \$370,341 on total sales of \$5,313,840. This compared with retained earnings for fiscal 1960-61 of \$322,711 on total sales of \$4,883,383.

While sales for the 1961-62 fiscal year increased 9% over the previous year, Mr. Drucker said, profits declined due to non-recurring costs involved in the research, development and production of prototypes for Hico's new line of "Easy Living" aluminum-clad homes introduced this past April.

Both Mr. Cohen and Mr. Drucker predicted improved profit yield and continuing company growth as a result of new manufacturing facilities installed to lower costs per unit and an enlarged dealership.—V. 194, p. 1508.

Home Finance Group, Inc.—Notes Sold Privately—

On June 20, it was reported that the company recently completed the private sale of \$1,000,000 principal amount of capital notes, due June 1, 1974, to an institutional investor. The proceeds will be added to working capital and used initially to reduce short-term borrowings.

Goldman, Sachs & Co., New York City, and R. S. Dickson & Co., Charlotte, N. C., assisted the company in arranging the financing.

Headquartered in Charlotte the company, through its subsidiaries, has 76 offices which conduct consumer loan operations, 56 offices which provide retail and wholesale financing for automobile and other consumer durable goods and four insurance subsidiaries that write physical damage and credit life and credit accident and health insurance in conjunction with the company's finance business. Operations are conducted in the states of North and South Carolina, Tennessee, Virginia, Alabama, Kentucky, Mississippi, West Virginia and Georgia.

In addition, the company is in the process of acquiring a company to conduct a commercial factoring and accounts receivable financing business.—V. 195, p. 2034.

Hotel Corp. of America—Sale of Childs Division Completed—

The corporation has completed the sale of its Childs Restaurant Division to National Restaurants, Inc., headed by Irving and Murray Riess, it was announced by John J. Bergen, chairman, and A. M. Sonnabend, president.

Irving Mitchell Felt, chairman of the executive committee of HCA, who conducted the negotiations on behalf of his company, announced that the sale price is on a basis which provides for a maximum payment of \$2,500,000 and a minimum payment of \$2,050,000, depending on the time of payment.

Childs Restaurant Division consists of 19 units having an annual volume of approximately \$10,000,000.

The Riess brothers have extensive interests in the restaurant and food fields, operating 30 units in the New York area, principally under the Cobbs Corner name. National Restaurants intends to remodel and make physical improvements in many of the Childs units, which will continue to operate under their present names, such as Childs, Calico Kitchen, Childs Plain and Fancy, and Beef City.

Hotel Corp. officials stated, did not feel that the Childs Restaurant Division was a profitable company business, which is mainly in the hotel and food manufacturing fields, and therefore its sale had been contemplated for some time.—V. 195, p. 2702.

Houston Fearless Corp.—Quarterly Report—

The corporation reported net earnings of \$232,000 on sales of \$5,454,000 for the quarter ended March 30, 1962, George Johnson, President, announced.

This quarterly report is indicative of the new direction of the company profit-wise, Mr. Johnson stated. Houston Fearless reported a loss of \$4,301,000 on sales of \$18,907,000 for fiscal 1961.

Houston Fearless develops and produces advanced photo electronic systems for data gathering, storage and retrieval and other technical equipment.—V. 193, p. 1015.

Hughes Tool Co.—CAB Approves Purchase of Northeast Airlines—Financing Planned—

Immediate and substantial Hughes financial aid for Northeast Airlines will be a direct result of the decision June 19 by the Civil Aeronautics Board approving Hughes acquisition of 56% control of Northeast, Raymond M. Holliday, Executive Vice President of Hughes Tool announced.

"We have already advised James W. Austin, President of Northeast, that we will start covering Northeast's operating cash needs and will continue as long as good business judgment permits," Holliday said. "The detailed amount and nature of our financial support must await the conclusion of extensive studies involving the many complex problems confronting Northeast."

"We will provide Northeast with funds to support a vigorous advertising and sales promotion campaign to increase its share of the summer vacation market. The first full-page Northeast ads will start running in all the airline's market areas Monday, June 25, with an aggressive continuing campaign to follow."

Holliday said that Hughes Tool was "very gratified" with the CAB order. He cited the fact that the chairman and three others of the five-man board had appended (to their majority opinion) the May 8 ruling of the CAB examiner, whose findings, conclusions and decision (the opinion said): "we adopt as our own, except as modified herein."

The only modifications imposed by the Board, Holliday said, were concerned with limitations the examiner set upon inter-company transactions between Northeast and Hughes, and in Hughes Tool Co.'s opinion, he said, the modifications "substantially liberalized" such limitations.

"Tuesday's CAB order places no limit on individual transactions, merely limiting aggregate inter-company transactions in any year to \$100,000," he pointed out. "The examiner's ruling of May 8 had limited inter-company transactions to \$200 each, with a total annual limit of \$10,000 without Board approval, the same limitations the Board has historically imposed upon dealings between Hughes Tool and Trans World Airlines, of which Hughes owns 78%. Of course,

in both cases, transactions over the limits set may be engaged in if Board approval is obtained.

Holliday said his company thoroughly agreed with the majority opinion, which held: "Toolco (Hughes Tool Co.) offers the only hope for survival of Northeast. It must be presumed that Northeast's continued operations are in the public interest. Allowing Northeast to die would not only deprive the traveling public, including numerous communities that have no other air service and some that even have no rail passenger service, of the carrier's service, but would have the further effect of depriving 2,900 company employees of their livelihood, of virtually wiping out unsecured creditors of the company holding debts which total over \$8,000,000, and of completely eliminating the interests of the company's shareholders."—V. 191, p. 1669.

Humble Oil & Refining Co.—Acquisition—

The company has announced that it has acquired the assets of Olin Oil & Gas Corp., including all the stock of the company's wholly-owned subsidiary, Olin Gas Transmission Co.

Olin Gas Transmission Co. has been renamed Humble Gas Transmission Co. and its operations, as a wholly-owned affiliate of Humble Oil & Refining Co., will remain unchanged. Its headquarters will remain in the Commerce Building in New Orleans.

Producing and exploration functions and properties acquired from Olin Oil & Gas will be transferred to the appropriate Humble regions. Agreement to purchase Olin Oil & Gas was announced by Humble and Olin officials in mid-November, 1961, subject to approval by Olin Oil & Gas shareholders and clearance by governmental authorities. Such approval and clearance was subsequently obtained.—V. 195, p. 977.

Independent Telephone Corp.—May Repurchase Own Stock—

William B. Harrison, President has announced that the company may, from time to time, purchase in the open market shares of its common stock traded on the American Stock Exchange, when the cost of such shares is below the book value of the stock.

Mr. Harrison stated that the possibility of such corporate purchases was not an assurance that such purchases would be made.—V. 195, p. 2380.

Industrial Plywood Co., Inc.—Note Sold Privately—

On June 22, 1962, it was reported that a \$750,000 note with warrants issued by this Jamaica, N. Y., company had been purchased by The Franklin Corp., N. Y. City.—V. 194, p. 2118.

Ingersoll-Rand Co.—Acquisition—

Stockholders of Millers Falls Co. at a special meeting June 15 approved a plan whereby the company will be acquired by Ingersoll-Rand. The agreement provides for one share of Ingersoll-Rand common stock to be exchanged for each three and four-tenths shares of Millers Falls. Based on 250,599 shares of Millers Falls stock outstanding, a total of 73,708 shares of Ingersoll-Rand treasury stock would be involved. The two boards of directors had approved the merger proposal, which was announced May 18 by Robert H. Johnson, chairman of Ingersoll-Rand, and Philip Rogers, president of Millers Falls. Both companies trace their history back more than 90 years.

Ingersoll-Rand's principal products include air and gas compressors, rock drills, air tools and hoists, centrifugal and reciprocating pumps, steam condensers, ejectors, specialized refrigeration machinery, and gas and diesel engines. Millers Falls makes hand and universal electric tools, metal cutting saws, and precision tools for home use and for manufacturing purposes.—V. 195, p. 2380.

(Andrew) Jergens Co.—Earnings Up 21%—

Company sales for the six months period ended May 31, 1962 amounted to \$17,191,486 and earnings to \$878,312, equal to 58 cents per share based upon 1,516,536 common shares outstanding after an 18-for-1 split effective Aug. 1, 1961. This compares with sales of \$15,298,670 and earnings of \$729,518, or 48 cents per share on the same number of shares, in the comparable period of 1961.

The earnings in the 1962 period represent a 21% rise over the 1961 period, according to Andrew Jergens, President of the cosmetic and toiletries firm. Earnings for the current period, he pointed out, have been reduced by \$122,612, approximately eight cents per common share, to reflect the devaluation of the Canadian dollar on May 2, 1962.—V. 195, p. 640.

Kinney Service Corp.—Common Offered—Bear, Stearns & Co., New York City, manager of an underwriting group, announced the initial public sale of this firm's common stock on June 20, through the offering of 262,500 shares, at \$9 per share. Of the total, 112,500 shares were sold for the company and 150,000 for selling stockholders. The underwriters have reserved 80,515 of the shares offered, at the public offering prices, for employees of the company and certain other persons.

BUSINESS—Headquartered in the Time & Life Bldg., New York City, Kinney recently acquired all of the stock of 59 corporations and the net assets of two partnerships. The corporations and partnerships have been engaged, directly and through the subsidiaries of the corporations, in four principal service businesses: operating garages and parking stations; renting and leasing cars; cleaning and maintaining many types of commercial buildings; and conducting funerals. The company conducts its parking business from 77 locations in six states; conducts its car rental operations from 62 locations in metropolitan New York and New Jersey; cleans and maintains more than 6,000,000 square feet of commercial space in New York City; and conducts funerals from 10 chapels in New York and Florida.

PROCEEDS—Net proceeds from the sale of the 112,500 shares will be used by the company for the repayment of loans and the purchase of additional automobiles.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% to 6% sundry short-term indebtedness		\$902,500
5% to 8% notes payable to banks & finance company due 1962 to 1964		3,789,242
2 1/2% to 7% mtgs. due 1962 to 1978		2,640,731
5% and 7% sundry notes & debentures due 1964 to 1971		461,560
Common stock (par \$1)	2,500,000 shs.	1,697,658 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock of the company set forth below, if any are purchased:

	Shares	Shares
Bear, Stearns & Co.	54,000	6,000
A. C. Allyn & Co.	11,000	5,000
Bache & Co.	11,000	5,000
Dempsey-Tegeles & Co., Inc.	11,000	5,000
Francis I. du Pont & Co., Inc.	11,000	5,000
First California Co., Inc.	11,000	5,000
Schwabacher & Co.	11,000	5,000
Walston & Co., Inc.	11,000	5,000
Burnham & Co.	7,500	5,000
Gregory & Sons	7,500	5,000
H. Hertz & Co.	7,500	5,000
Hirsch & Co., Inc.	7,500	5,000
Johnston, Lemon & Co.	7,500	5,000
J. Barth & Co.	6,000	5,000
Halle & Stieglitz	6,000	5,000
Newburger & Co.	6,000	5,000
Stein Bros. & Boyce	6,000	5,000
Bateman, Eichler & Co.	5,000	5,000
Dittmar & Co., Inc.	5,000	5,000
Evans, MacCormack & Co., Inc.	5,000	5,000
Fridley & Frederking	5,000	5,000
John H. Kaplan & Co.	5,000	5,000
McKelvy & Co.	5,000	5,000
Norris & Hirschberg, Inc.	5,000	5,000
Oppenheimer & Co.	5,000	5,000
Varnedoe, Chisholm & Co., Inc.	5,000	5,000
Zuckerman, Smith & Co.	5,000	5,000
Clayton Securities Corp.	4,000	4,000
Powell, Kistler & Co.	4,000	4,000
Rittmaster, Volshin & Co.	4,000	4,000
N. C. Roberts & Co., Inc.	4,000	4,000
D. J. Singer & Co., Inc.	4,000	4,000

MCA, Inc.—Decca Exchange Offer Effective—

On June 19, Jules C. Stein, Chairman, announced that the exchange offer of MCA, Inc. to stockholders of Decca Records Inc., was declared effective and expired as of the close of business on June 18, 1962.

Mr. Stein stated that MCA, Inc. will announce plans regarding the termination of its artist's representation activities within 30 days.

Appointment—

The First National City Bank of New York has been appointed registrar for the convertible preferred shares of the corporation.—V. 195, p. 2381.

MSL Industries, Inc.—Acquisition

This Chicago company has signed a contract to acquire Globe Aviation Supply, Inc., and associated companies, North Hollywood, Calif., manufacturers, and distributors of hydraulic fittings and specially-designed parts for the missile and aeronautical industries, it was announced by Arnold Meyer, MSL President, and Milton Colon, President of Globe. The acquisition will be consummated in approximately two weeks.

The acquisition was made for cash and stock; terms were not disclosed. The operation will continue as the Globe Aerospace Division of MSL Industries.

Earnings Forecast—

The company, which less than two years ago switched from railroad to industrial operations, reported that its eight divisions are currently operating at an annual rate of \$36,000,000 in sales and \$4,330,000 in net earnings.

Speaking before a luncheon meeting of the New York Society of Security Analysts, Arnold Meyer, MSL President, said current earnings are at an annual rate of \$3.70 per share for the 1,171,162 shares outstanding. He pointed out that actual earnings to be reported for 1962 are estimated at \$3.35 per share, since three MSL divisions were merged into or acquired in the past 30 days.

Mr. Meyer said the net earnings figure make no provisions for Federal income taxes because of MSL's large tax loss carryover, but the figures do include a deduction of \$270,000 for amortization—a non-cash item designed to amortize amounts paid for acquisitions in excess of asset values.

For the first six months of 1962, Mr. Meyer estimated MSL net earnings at \$2,025,000, equal to \$1.73 per share outstanding. These figures also reflect no provision for Federal income tax except those payable on Miami Industries operations prior to May 22, the effective date of its merger with MSL, however they do include a deduction of \$78,000 for amortization.

The MSL executive emphasized that every MSL division "shows substantial improvement in operations over the same period of 1961." Behind these exciting figures of accomplishment are the challenges of significant proportions involved in acquiring, coordinating and building, for enhancement of profit levels, eight individually-owned and separately-operated units," Mr. Meyer stated.

"For every acquisition there have been dozens of other opportunities to be investigated and reviewed, and no small number in which negotiating conversations were terminated at various stages for a wide variety of reasons.

"On the one hand, we have sought to be highly selective, insisting upon stable earnings, reasonable growth prospects and assured continuity of management. On the other hand, we have not been willing to pay unduly high earnings—price ratios reflected in all too many market quotations. Our acquisitions have been consummated at reasonable prices," Mr. Meyer stated.

Mr. Meyer said the MSL acquisition program "has been financed by cash, deferred payments, some contingent upon earnings, and the issuance of additional shares.

He revealed that on June 1, MSL borrowed \$3,150,000 of a \$5,000,000 5% bank commitment for a term of seven years, "in order to refund current bank loans, provide funds for the Gene Rose and Globe acquisitions and augment cash reserves for future acquisitions and working capital requirements."—V. 195, p. 2492.

(J. W.) Mays, Inc.—To Repurchase Own Stock—

The company has announced that the company intends to purchase, from time to time in the open market, shares of its common stock which will be available for its Restricted Stock Option Plan For Key Employees.—V. 195, p. 1664.

In his letter to share owners, Mr. Nolen noted that starting-up expenses for new facilities, heightened competition at all levels of the drug industry, and an industry lag in new pharmaceutical product introductions contributed to the earnings decline in the 1961-1962 fiscal period.

The company's balance sheet showed current assets of \$205,237,628, against current liabilities of \$70,333,402, indicating working capital of \$134,904,226, an increase of \$1,111,471 over March 31, 1961.

All comparative figures for both fiscal years include the operations of Skaggs-Stone, Inc., acquired during the 1962 fiscal year by McKesson & Robbins in a pooling of interests.—V. 195, p. 2597.

Metal & Thermit Corp.—New Japanese Affiliate—

Metal & Thermit, a major U. S. producer of organometallic compounds, has acquired 10% ownership of the Japanese firm, Nitto Chemical Industrial Co., Ltd., of Osaka, Japan, it was announced by H. E. Martin, M & T Chairman. Nitto Chemical is one of Japan's principal producers of organometallic materials, and is a major supplier of chemical stabilizers to the Japanese plastics industry.

In return for part ownership, M & T will supply Nitto with technical information on formulation, production and use in Japan of some 99 presently developed organometallic compounds. These include compounds of tin, titanium, boron, bismuth, antimony, silicon, aluminum, phosphorus and magnesium which are used in a wide range of applications in the plastics and chemical industries.

Commenting on the affiliation, Mr. Martin said, "we look forward to benefiting from Nitto's extensive research activities—supplementing our own efforts in product and process development and improvement."

Metal & Thermit is also affiliated with companies in Mexico, Australia, Canada and England. In addition to organometallic compounds, the 54-year-old firm has major interests in inorganic chemicals, plating, welding, mining and organic coatings. It is also the world's leading detinner of tin plate scrap.—V. 195, p. 1098.

Metromedia, Inc.—N. Y. S. E. Listing—

On June 22, 1962 the common stock and convertible debentures of the company were listed on the New York Stock Exchange. The ticker symbol is MET.—V. 194, p. 957.

Mitsubishi Heavy Industries Reorganized, Ltd.—Plans Bond Sale in United States—

On June 22, 1962 it was reported that this Japanese firm plans to sell \$10,000,000 of convertible bonds in the U. S. Another Japanese industrial firm, Hitachi, Ltd., has announced plans to sell \$10,000,000 of convertible bonds.—V. 193, p. 495.

Morton Foods, Inc.—Acquisition—

In a move to expand into new territory, Morton Foods acquired Zip Potato Chips, Inc. of Albuquerque, New Mexico, G. C. Morton, President, announced.

"The Zip label on snack food items has enjoyed wide consumer acceptance throughout New Mexico," Mr. Morton said. "Acquisition of the company will be most beneficial to us in keeping with our policy of expanding our business to include the entire Southwest."

Under terms of the acquisition agreement, Mr. Morton said, his company will exchange 20,000 shares of Morton Foods stock and an undisclosed amount of cash for the stock of Zip Potato Chips, Inc.

The Zip corporation will be dissolved and operations will continue as the Zip Potato Chip division of Morton Foods. Samuel A. Epstein and Irving Seligman, owners of Zip, will remain with Morton Foods and will operate the division, according to Mr. Morton.

Zip Potato Chips has been in business 13 years manufacturing and distributing potato chips and other snack food items through New Mexico.

In the fiscal year ended June 30, 1961 Zip had total sales of \$628,000 and volume for this fiscal year is expected to be at a record high of more than \$640,000.

The firm has 32 employees and 12,500 square feet of manufacturing and warehouse space in Albuquerque, and a warehouse in Santa Fe.

The Zip division will continue to distribute snack food items, including Morton's round corn chip, chip-O's, and gradually will take on the full Morton line of snack foods and institutional items.

Mr. Morton added that plans already are underway to enlarge the Zip warehouse in Albuquerque to handle the expanded line of products,

Morton Foods was founded in 1932 to make and distribute potato chips. Since then other snack foods items have been added, including chip-O's. Other products include salad dressings, mustard, syrup, catsup, honey, tea, vinegar, pickles, cooking oils, pepper and spices and many other items used primarily by restaurants and other institutions.

The company has plants and warehouses in Dallas, Fort Worth, Lubbock and El Paso, and sales warehouses in Amarillo and Houston. A potato chip plant and warehouse is under construction at Corpus Christi, and another will be started in Tulsa, Okla., late this year. The trade territory served by Mortons consists of Texas and Oklahoma and parts of Arkansas, Louisiana, New Mexico, Kansas and Colorado. —V. 195, p. 1851.

National Biscuit Co.—Acquisition

The company has announced the purchase of Griffin and Sons, Limited, New Zealand biscuit and candy manufacturer.

The acquisition, which was effective June 14, included the purchase of more than two million outstanding shares of stock for a total cost of about \$6,000,000.

Griffin and Sons operates three biscuit and confectionary plants in New Zealand. The firm has an annual sales volume of more than \$8,000,000.—V. 195, p. 2822.

National Car Rental System, Inc.—Rights Offering to Stockholders — The company is offering stockholders of record June 13 the right to subscribe for 200,000 additional common shares at \$10 per share. Rights will expire Sept. 11, 1962. Unsubscribed shares will be offered first to a group of investors, estimated not to exceed 25, and any shares not purchased by them will then be offered to the general public. There is no prescribed ratio or other limitation as to the number of shares for which any stockholder may subscribe.

Net proceeds, estimated at \$1,975,000, will be used to acquire the assets of the predecessor company, purchase supplies and provide additional services to licensees, and aid in expansion.

BUSINESS—The company, of 1000 Milner Bldg., Jackson, Miss., was incorporated in Nevada on December 1, 1961 for the purpose of engaging in the vehicle rental business and related activities. The company intends ultimately to conduct such operations both directly and through independent licensees who will operate under the "National" name and will pay license fees to the company. The vehicle rental business is highly competitive and in recent years has been characterized by an increasing amount of price cutting and discount rates.

The company, which has not yet commenced business, has contracted to purchase the assets of a Missouri corporation of the same name. Since 1947, the predecessor has supervised and coordinated, under the name "National Car Rental System", a network of independent licensees who rent automobiles on a short-term or transient basis. As of March 31, 1962, licensees of the predecessor operated an aggregate of 481 rental stations at airports, downtown locations and other places in the United States. With the exception of one rental station which it operated from June 1961 to February 28, 1962, the predecessor has engaged in no direct operations on its own behalf. In general, its principal source of income has been from fees received from licensees. The predecessor realized losses in three of its last five fiscal years and at March 31, 1962, had an earned surplus of \$18,364.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock, (\$1 par)	5,000,000 shs.	202,500 shs.

—V. 195, p. 1424.

Newmont Mining Corp.—Appointment

The Chase Manhattan Bank has been appointed registrar for the 4% cumulative preferred stock of the corporation.—V. 195, p. 2382.

Northeast Airlines, Inc.—CAB Approves Hughes Take Over—Financial Aid

See Hughes Tool Co., this issue—V. 195, p. 115.

Northern Pacific Ry.—Appointment

First National City Bank, New York City, has been appointed trustee, paying agent and registrar for an issue of the company's equipment trust 3% certificates due annually, \$269,000 on June 14, 1963 to and including June 14, 1977.—V. 195, p. 2493.

Palomar Mortgage Co.—Note Sold Privately—On June 22, it was reported that the company placed privately a \$2,000,000 subordinated note due June 1, 1974, with Massachusetts Mutual Life Insurance Co. Goldman, Sachs & Co., New York City, assisted the company in arranging the financing.

Palomar, with headquarters in San Diego, Calif., is one of the ten largest mortgage banking firms in the United States. It services a mortgage portfolio in excess of \$400,000,000 for some 75 institutions. Operations are conducted in California, Arizona and Nevada.—V. 192, p. 2655.

Peabody Engineering Corp.—Acquisition

The corporation has announced the acquisition of the assets of the Power Engineering Corp. and its subsidiary, Power Eilt Corp. of Mingo Junction, Ohio, manufacturers of air moving equipment.

These companies, in addition to a line of general purpose blowers and fans, specialize in the design and manufacture of multi-stage high pressure units and custom-built fans for special applications, including those for high temperature, corrosive and abrasive conditions.

The business will be continued in its present location as a subsidiary of Peabody and will operate under the name of Power Eilt Corp. Mr. Joseph Pernet, Founder and President of the former companies, will continue in a responsible position with the new corporation.—V. 195, p. 2822.

Pendleton Tool Industries, Inc.—Appointment

The First National City Bank, New York City, has been appointed registrar for the common stock of the corporation.—V. 195, p. 1430.

Pennsylvania Real Estate Investment Trust—Shares Offered—On June 19, 1962, Stroud & Co., Inc., Philadelphia, and Walston & Co., Inc., New York City, and associates, offered publicly 500,000 shares of this trust's certificates of beneficial interest at \$10 per share. Net proceeds, estimated at \$4,450,000, will be used for investment, debt repayment, and working capital.

BUSINESS—The company is an unincorporated association in business trust form created in Pennsylvania pursuant to a Trust Agreement dated Dec. 27, 1960, as last amended Feb. 14, 1962. The Trust is for a perpetual term. The office of the Trust is located at 2220 Philadelphia Saving Fund Building, Philadelphia 7, Pa.

The purpose of the Trust is to provide investors with an opportunity to own, through transferable limited-voting shares an interest in the Trust which in turn will own diversified properties consisting principally of real estate interests.

On June 9, 1961, the Trust completed the sale in a \$2,000,000 public offering to residents of Pennsylvania of 20,000 shares at a price equal to the par value of \$100 per share, for which the Trust received the net amount of \$1,981,720, after organizational costs of \$18,280. No underwriting commissions were incurred in connection with this initial offering. The Trust expended \$1,146,461 from these funds to acquire

properties at 2031 Locust Street and 1420 Walnut Street, Philadelphia, Pennsylvania, during the year 1961. On Feb. 28, 1962, the Trust borrowed from various commercial banks the sum of \$1,750,000 which it used, together with \$629,595 of its own funds, to acquire the 25th Street Shopping Center near Easton, Pa., and School Lane Apartments in Philadelphia, Pa. From the net proceeds of this offering, the Trust will use \$1,750,000 to repay those bank loans and \$1,200,000 to acquire the stock of a corporation owning the Maryland Apartments in Baltimore, Md. The balance of the net proceeds after expenses, approximately \$1,500,000, will provide working capital and an additional source of funds from which other real estate investments, as yet undetermined, may be made. Pending permanent investment, the funds will be held in short-term U. S. Treasury obligations and bank deposits. There is no requirement as to the time within which the Trustees must invest the balance of the net proceeds of this offering. Future prospects of the Trust are not predictable and will depend upon general economic conditions and the condition of the real estate market which is highly competitive. The investor is, therefore, placing great reliance upon the ability of the Trustees to invest the funds of the Trust.

The Trust Agreement has been amended to substitute an unlimited authorization of new \$8 par value shares for the 20,000 \$100 par value shares originally authorized.

Simultaneously with this offering, the Trust issued 250,000 of its new shares for the 20,000 shares presently outstanding. Each presently outstanding share will be exchanged for 12½ new shares. As of April 16, 1962, the Trustees and their associates owned in the aggregate 39.8% of the shares outstanding. Of the 185,000 shares reserved for purchase at the public offering price by certain persons known to be interested in the Trust, 125,000 are reserved for purchase by certain Trustees and their associates. Upon completion of this offering and assuming such purchase, the present shareholders (including the purchasing Trustees and their associates) will have 50% of the shares of the Trust to be then outstanding for which they will have contributed 46.4% of the capital, and the persons, other than such Trustees and their associates, purchasing the shares offered hereby, will have 50% of the shares for which they will have contributed 53.6% of the capital. Upon completion of this offering and assuming that the Trustees and their associates do not purchase any of the 125,000 shares reserved for them, the present shareholders (assuming no further purchases by them) will have 33.3% of the shares of the Trust to be outstanding for which they will have contributed 28.5% of the capital, and the persons purchasing the shares offered hereby, will have 66.7% of the shares for which they will have contributed 71.4% of the capital.

As of Jan. 1, 1962, the Trust had net assets with a book value of \$2,032,208 (\$8.13 per share on the basis of 250,000 shares). After completion of this offering, the book value of the shares outstanding, giving effect to the issuance of the shares offered is approximately \$8.64 per share. The increase of \$0.51 per share in the book value was contributed by the purchasers of the shares offered (including the purchasing Trustees and their associates) and the difference between the public offering price and the book value of \$8.64 was absorbed by such purchasers.

The Trust intends to qualify as a "real estate investment trust" under an amendment to the Internal Revenue Code which applies to tax years beginning on and after Jan. 1, 1961. Under this amendment, a qualifying "real estate investment trust" may generally be regarded, for Federal income tax purposes, as a conduit, rather than as a taxable entity, to the extent that its earnings are distributed. Although the Trust will not necessarily terminate if it fails to qualify as a "real estate investment trust," the Trustees intend to conduct its business so that it will qualify.

INVESTMENT POLICY—Initially the investments of the Trust will consist of two apartment houses and an office building located in Philadelphia, Pa., an apartment house located in Baltimore, Md., and a shopping center located near Easton, Pa. In the future, the Trust may acquire real estate among such types of properties as office buildings, apartment houses, hotel or motel properties, shopping centers, hospitals—industrial and commercial buildings, and special purpose buildings. The Trust may also acquire unimproved properties and undeveloped acreage for development by others into income-producing properties. It is anticipated that the Trust will invest in various types of real estate and not confine its investments to a single type, but there is no policy with regard to the percentage of its assets which may be invested in a specific type of real estate and the Trust will seek to acquire real estate interests whenever a desirable investment opportunity is presented. Although the initial intention of the Trust was to invest in real estate mainly located in Pennsylvania, the Trust presently has no policy with regard to the geographic distribution of its investments.

In choosing properties to be acquired, consideration will be given to locations, gross and net rentals, duration of tenancies, financial and business positions of tenants, operating expenses, fixed charges, and physical condition. Consideration will be given to mortgage financing available, to depreciation factors, and to cash available per year for possible distribution to the holders of shares. The investment objective of the Trust will be to purchase properties primarily for income yields. It will not be the policy of the Trust to acquire properties or other investments primarily for sale in the ordinary course of business or for the purpose of realizing short-term profits from resale.

In addition to purchasing for cash, the Trust may, if a proper occasion arises, acquire real estate investments which conform to its standards through the issuance of shares. In particular, shares may be issued upon transfer to the Trust, in merger or other proceedings, of investments held by other real estate corporations, trusts or other ventures.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Shares of beneficial interest	Unlimited	750,000 shs.
Principal amount of mortgages payable		\$10,946,731
Notes payable		200,000
Shares of beneficial interest	Unlimited	6,000,000
Contributions in excess of \$8 par value		450,000
Undistributed net income		32,208

UNDERWRITERS—The underwriters named below have severally agreed on the terms and conditions set forth in the purchase agreement and supplement to purchase agreement, copies of which are filed as exhibits to the registration statement, to purchase from the Trust the respective number of shares set forth below:

Shares	Shares
Stroud & Co., Inc.	115,000
Walston & Co., Inc.	75,000
Janner, Battles & Co.	50,000
E. W. Clark, Inc.	52,500
Butcher & Sherrerd	50,000
Gerstley, Sunstein & Co.	45,000
Amott, Baker & Co., Inc.	40,000
Newburger & Co.	35,000
Eoetcher & Co.	25,000
Robinson & Co., Inc.	15,000
Woodcock, Moyer, Fricke & French, Inc.	15,000
Boenning & Co.	10,000
Supler, Yeatman, Mosley & Co., Inc.	7,500
Elkins, Morris, Stokes & Co.	7,500
Charles A. Taggart & Co., Inc.	5,000
Zuckerman, Smith & Co.	5,000

—V. 195, p. 1092.

Perfect Photo, Inc.—Annual Report

	1962	1961
Fiscal year ended March 31		
Earnings per share	\$0.30	\$0.13
Net after taxes	402,000	153,000
Sales	21,169,000	13,658,000
Taxes on income	493,667	227,000
Shares*	1,350,602	1,155,000

*Based on average number of shares outstanding, adjusted for three-for-one split, July 5, 1961.—V. 195, p. 859.

Personal Property Leasing Co.—Net Up 52%

The company for the six months ended April 30, 1962 increased its volume of leases written by 56% while increasing net income after taxes by 52% over those of the like year ago period. Theodore O. McClurg, President, announced.

For the first half of its current fiscal year Personal Property wrote \$4,800,000 in leases compared with \$3,076,000 in the first six months in the previous fiscal year.

Income earned on lease contracts amounted to \$676,194 compared with \$381,456, an increase of 77%. Net after taxes amounted to \$79,961, which was equal to 22 cents a share based on the 370,540 shares outstanding at April 30, 1962. In the first six months of the previous fiscal year net income after taxes was \$52,453 or 14 cents based on the 368,730 common shares then outstanding.

Deferred income at the end of the two periods under review rose from \$1,199,580 or \$3.25 a share to \$2,519,031 or \$6.80 a share at April 30, 1962.—V. 195, p. 642.

Pet Milk Co.—Debentures Offered — On June 21, Kidder, Peabody & Co., Inc., and G. H. Walker & Co., New York City, and Julien Collins & Co., Chicago, headed an underwriting group which offered publicly \$20,000,000 of Pet Milk Co. 4¼% sinking fund debentures, due June 1, 1982, at 99.33% and accrued interest to yield approximately 4.30%.

REDEMPTION FEATURES—The debentures are not redeemable at a lower interest cost to the company than 4.30% prior to June 1, 1967. Otherwise they are redeemable at the option of the company at regular redemption prices ranging from 103% for those redeemed prior to May 31, 1963 to 100% for those redeemed on or after May 31, 1978; the sinking fund redemption price is 100%.

PROCEEDS—Of the net proceeds from the sale, \$12,500,000 will be applied to acquisition of Laura Scudder's and the balance will be applied toward the repayment of short-term indebtedness to banks.

BUSINESS—Headquartered in the Arcade Bldg., St. Louis, the company manufactures, processes and distributes dairy and other food products in the United States and Canada. The company's largest selling product is evaporated milk, which was first introduced in 1885.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4¼% sinking fund debentures due 1982	\$20,000,000	\$20,000,000
4½% preferred stock (\$100 par)	13,200,000	6,100,000
Common stock (no par)	3,000,000 shs.	1,824,228 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

Amount	Amount
Kidder, Peabody & Co. Inc.	\$4,250,000
G. H. Walker & Co.	1,750,000
Julien Collins & Co.	1,750,000
Blyth & Co., Inc.	625,000
The First Boston Corp.	625,000
Eastman Dillon, Union Securities & Co.	625,000
Kuhn, Loeb & Co. Inc.	625,000
Lazard Freres & Co.	625,000
Lehman Brothers	625,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	625,000
Shearson, Hammill & Co.	625,000
Smith, Barney & Co. Inc.	625,000
White, Weld & Co.	625,000
Dean Witter & Co.	625,000
A. G. Becker & Co. Inc.	450,000
Hemphill, Noyes & Co.	450,000
Hornblower & Weeks	450,000
Paine, Webber, Jackson & Curtis	450,000
Francis I. duPont & Co.	\$325,000
Ritter & Co.	325,000
Schwabacher & Co.	325,000
Bacon, Whipple & Co.	250,000
William Blair & Co.	250,000
Dempsey-Tegeier & Co. Inc.	250,000
A. G. Edwards & Sons	250,000
Edward D. Jones & Co.	250,000
McDonald & Co.	250,000
Newhard, Cook & Co.	250,000
Reinhold & Gardner	250,000
Clement A. Evans & Co. Inc.	100,000
Folger, Nolan, Fleming & Co. Inc.	100,000
Mitchum, Jones & Templeton Inc.	100,000
Pacific Northwest Co.	100,000
Rauscher, Pierce & Co. Inc.	100,000
Smith, Moore & Co.	100,000

—V. 195, p. 2598.

Petrol Shipping Corp.—Partial Redemption

The corporation has called for redemption on July 1, 1962, through operation of the sinking fund, \$235,000 of its United States Government Insured Merchant Marine Bonds 5% SS Atlantis, due Feb. 18, 1978 at 100% plus accrued interest.—Payment will be made at the Irving Trust Co., One Wall St., New York 15, N. Y.—V. 192, p. 800.

Plastic Materials & Polymers, Inc.—Forms New Sub.

This Hicksville, N. Y. company, has announced the formation of a new subsidiary, PMM Machinery Corp., to offer for sale or lease a complete line of processing equipment required for the manufacture of all kinds of plastics products, according to George A. Gould, President.

This is said to be the first time that a company in the plastic materials field has branched into the sale and servicing of a full line of plastics industry machinery, including injection and blow-molding machines, extruders, grinders, dryers, loaders and related accessories. Sales will be made directly to plastics molders and extruders, and the company expects that leasing arrangements or installment financing will be available to meet the needs of the customers.

Sales and servicing of all machines will be handled from the parent company's plants in Hicksville, L. I., N. Y., and Slatersville, R. I.; plus from the plant of Thermo-Plastic Materials, Inc., an affiliated company in Franklin Park, Ill.

Polymetric Devices Co.—Earnings Higher

Allen M. Shore, President of Polymetric Devices, announced that earnings for the first quarter ended May 31, 1962, rose to 5 cents per share.

Gross revenues for the first quarter, ended May 31, 1962, were a record \$411,548 compared with first quarter gross sales in 1961 of \$187,000.

Mr. Shore stated, "sales and earnings have substantially increased due to our recent acquisitions of Magnetic Instruments and Hamilton Manufacturing Co. and the sales and earnings which they have given us." He also said, "we have increased our sales staff and added to the gross billings in our sales and distribution agency with a commensurate rise in profits."

Polymetric Devices is primarily engaged in the manufacture, sales and distribution of instrumentation in the field of measurement and control.—V. 195, p. 1926.

Rainbow Photo Industries, Inc.—Acquisition

On June 21, Jack Falk, President, announced the acquisition of Panoram Film Laboratories of New York, a film and photo processing firm.

The acquisition will add \$200,000 in gross sales to Rainbow's volume and will enable Rainbow to process Anscochrome and Ektachrome film, and to process and duplicate slides.

The purchase was made for an undisclosed amount of cash; no stock was involved in the transaction.

Mr. Falk said, "We bought Panoram to enlarge our production facilities, add new processes of development and reproduction to our already wide variety of services, and to incorporate Panoram's thriving mail order business into our own. We also feel that Panoram's private-label film operation can be a valuable adjunct to our merchandising activities. All of this should make substantial additions to sales and profits."—V. 195, p. 2746.

Realty Equities Corp. of New York—Purchase, Lease-back Agreement

The corporation has purchased nine square blocks of garden apartment buildings in Astoria (Queens County), New York, it was announced by Morris Karp, President of the publicly owned real estate investment, development and construction company.

The development situated on 15 acres of land consists of twenty-six 3-story garden apartment buildings, garages and playgrounds. According to Mr. Karp, it is one of the largest FHA "608" projects in the United States.

It was purchased from Astoria Associates, Inc., owners of the property since 1951, for cash over existing FHA mortgages totaling approximately \$8,250,000. The buildings were constructed in 1948 and 1949 at which time the original FHA mortgages totaled \$11,165,000.

Under the terms of purchase, Realty Equities leased back the property to Astoria Associates, Inc. for a long term period with FHA approval. According to Mr. Karp, this is believed to be the first sale and leaseback arrangement ever approved by the FHA for this type of property.

Gross rental income is approximately \$1,700,000 a year.

The development is located between 20th and 21st Avenues, running nine blocks from Shore Boulevard to 28th Street in Astoria. The buildings contain 11,366,500 cubic feet of space and house 1,338 families in 5,994 rooms. In addition, there are 344 garages and self-contained playgrounds for the use of the tenants.—V. 195, p. 1023.

Republic Corp.—First Half Net Down—

Earnings for the fiscal 1962 first half, ended April 28, totaled \$974,328, equal to 32 cents a share on the average number of shares outstanding during the period and after payment of \$200,000 in preferred dividends, it was announced by Victor M. Carter, Chairman. Comparable year-earlier net income amounted to \$1,275,010, or 54 cents a share, after preferred dividends and based on the common shares then outstanding.

Net sales for the recently ended six months rose to \$21,899,523, which compares with revenues of \$14,216,263 in the fiscal 1961 first half.

Reflected in the financial results of the period just completed was a steadily improving sales and earnings level of Republic's Los Angeles-headquartered Utility Appliance Corp. subsidiary, Mr. Carter said. Increased efficiency achieved through consolidation of segments of Utility's operations, combined with stepped-up marketing and production activities, have placed the subsidiary in an excellent competitive position as it enters the fiscal 1962 second half—seasonally its peak sales period.

Commenting on activities in other areas of Republic's diversified industrial operations, Mr. Carter noted "the favorable effect on future growth expected from a recently completed lease agreement with CBS, covering the approximately 70-acre facilities in Republic Studios, a North Hollywood division of the company. While the lease will not become effective until next May, CBS will begin shooting its "Rawhide" television series on the Republic lot this June 25, which will contribute to Republic's earnings this year, the company Chairman said.

Income from the CBS lease will return to Republic \$400,000 annually, net after all operating expenses, for an initial five-year period, and contains an option for an additional five-year lease at \$570,000 a year. CBS was also given an option to buy the Republic Studios premises, facilities and equipment within five years at a total price of \$11,685,000.

Negotiations continued in the 1962 first half for the proposed acquisition of America Corp., a diversified industrial company. Pending a decision on the acquisition by the California Corporations Commissioner, who completed hearings on the transaction last month, plans are moving ahead for the tender to America shareholders of the exchange of one share of Republic common stock for each three shares of America. If a favorable ruling from the Corporations Commissioner is received, the tenders will be prepared and mailed as soon thereafter as possible, Mr. Carter said.—V. 195, p. 2080.

Roman Catholic Bishop of The Diocese of Joliet (Ill.)—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$2,200,000 of this Bishop's direct obligation serial notes dated June 15, 1962, due Jan. 15, 1964-73. The notes are priced at par and accrued interest and bear interest at from 4 1/4% to 5%.

Net proceeds will be used to pay in part the cost of making improvements, additions and expansions for various parishes of the Diocese, for the establishment of new parishes and schools, for the refunding of intra-diocesan obligations, and for general Diocesan purposes.

Established on Dec. 11, 1948, the Diocese is headed by The Most Reverend Martin D. McNamara, Bishop. It has a Catholic population of over 224,480 and 96 parishes, 17 mission parishes, 65 elementary parochial schools and 3 parochial high schools.—V. 187, p. 2844.

Rona Plastic Corp.—Common Offered—Pursuant to a June 12, 1962 prospectus, Arnold Malkan & Co., Inc., New York City, offered publicly, 200,000 shares of this firm's common stock at \$5 per share. The stock was quickly sold.

Net proceeds, estimated at \$852,000, will be used by the company for the repayment of debt, carrying of additional inventory and accounts receivable, and working capital.

BUSINESS—The company of 1530 Jarrett Place, Bronx, N. Y., manufactures plastic housewares which it markets under the trademark of "Ronaware." It is currently producing and selling approximately 150 items such as baby products, bathroom items, laundry hampers, kitchenwares, storage boxes, waste baskets, trash barrels and the like. The products are made in six standard colors and eight additional colors, as well as in a variety of sizes, shapes and styles.

These items are produced principally by the injection molding process, which consists of the injection of preheated plastic into a mold containing a core with the product being shaped between the core and the cavity of the mold. In addition, the company has recently commenced production of items by the blow molding process, which process uses a jet of air to both blow and shape the preheated plastic against the wall of a mold. Since this process eliminates the need of a core, it is possible to produce product shapes which injection molding could not produce economically or at all. The blow molding process does not supplant the injection molding process, which is still more efficient in the manufacture of certain types of products. Blow molding is used primarily in the manufacture of tubular items such as bottles, cans and the like, but not for open work items such as baskets. The company does not plan to close down any of its injection molding lines of equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Sundry indebtedness		\$215,421
First mortgage payable	\$100,000	94,721
Second mortgage payable	72,000	6,559
Chattel mortgage payable	480,000	220,000
Common stock (par 10c)	2,000,000 shs.	800,000 shs.
Stock purchase options	44,000 shs.	44,000 shs.

—V. 194, p. 2771.

Rosenau Brothers, Inc.—Appointment—

The Manufacturers Hanover Trust Co., New York City, has been appointed co-transfer agent for the common stock of the corporation.—V. 195, p. 2493.

Ruberoid Co.—To Invite Tenders of Celotex Stock—

E. J. O'Leary, Chairman and President, has announced that the company will invite tenders for a minimum of 350,000 shares of Celotex Corp. He added that a formal offer to purchase the shares at \$25 a share will be mailed to Celotex stockholders in a few days. The offer will expire about July 15, 1962.—V. 195, p. 2080.

Russ Togs, Inc.—Nine Months' Sales Up 12%—

Net sales of Russ Togs, apparel and sportswear manufacturer, totaled \$15,016,956 for the 39-week period ended April 28, 1962, compared with \$13,431,658 reported for the 39-week period ended April 29, 1961, an increase of 12%. Eli Rouso, President of the company, announced. Net profit for the currently ended period amounted to \$552,423, or 87 cents per share, based on the 981,858 shares outstanding at April 28, 1962. This compared with net profit of \$800,117 (as adjusted) for the 39 weeks ended April 29, 1961.

The company, a leading producer of misses, junior and children's popular priced sportswear, is currently enjoying the best spring and summer season in its 16-year history, Mr. Rouso said, adding that the company's fall line also has met with favorable response from buyers. Current bookings for future delivery, he added, are substantially over the same period last year indicating apparent continuance of increase of volume reflected in the nine months performance record.—V. 195, p. 1597.

Seismograph Service Corp.—Earnings Up 7%—

A 7% increase in net earnings for the first quarter of 1962 over the first quarter a year ago was reported to stockholders by G. H. Westby, president.

The quarterly report showed an increase in earnings from \$108,594 a year ago to \$116,812 this year. Westby reported dividends paid to

date by the company in 1962 were 15 cents per share compared with 10 cents during the first quarter of 1961.

Gross income from contract services and sales also showed an increase for the period from \$5,421,082 to \$5,487,430.

Westby pointed out that the gross income for the first quarter set a new record for the company, and that part of the income is from the first large sale of the new Selscor voting machine.

Westby declined to forecast the company's 1962 profits, since most of SSC's profits are made in the last six months of the year, particularly in the last quarter.—V. 194, p. 1058.

Sel-Rex Corp.—Record Sales—

For the quarter ended March 31, 1962 unaudited consolidated sales were \$4,910,421, the highest quarterly sales in the company's history. During this period, equipment sales were below expectations. Net earnings after taxes were \$236,057 equal to 27 cents a share on 878,855 shares outstanding. Valid comparable figures for the first quarter of 1961 are not available. Under a pooling of interests, earnings for the entire year 1961 were 97c a share on 945,555 shares outstanding. According to Morris M. Messing, President, the company "anticipates a higher level of activity and profit during the balance of 1962 in comparison with the last nine months of 1961."—V. 195, p. 1967.

Serrick Corp.—Name Change—Acquisition Approved

On June 20, stockholders voted to change the name of the corporation to Defiance Industries, Inc., and to acquire 100% of the stock of Insurance and Industrial Enterprises, Inc., which will be operated as a subsidiary. The purchase was made for stock valued in excess of \$3,000,000.

Insurance and Industrial Enterprises, Inc., earnings and return of capital totaled \$779,530 for the year ended Jan. 31, 1962, and \$1,050,259 for the year ended Jan. 31, 1961.

Insurance and Industrial Enterprises, Inc., owns 78% of the stock of National Bankers Life Insurance Co., which is licensed in 27 states and has assets of \$15,000,000. National Bankers Life Insurance Co. had total gains, after taxes, of \$1,406,854 in the year ended Jan. 31, 1961.

Insurance and Industrial Enterprises also owns and operates as divisions United American Metals Co. of Chicago and J. P. Redington Co. of Scranton, Pa.

(W. A.) Sheaffer Pen Co.—Sales—Net Up—

Net income of the company for the fiscal year ended February 28, 1962 was \$1,387,000, equal to 82 cents per share, a gain of 33% over the previous year's \$1,038,221, or 62 cents per share, the company reported. There were 1,686,432 shares of common stock outstanding for fiscal 1962, compared with 1,674,181 in the preceding year.

Net sales of \$29,234,000 for the period approximate the firm's all-time high recorded in 1959 and represent an increase of 6% over last year's sales of \$27,506,121.

President Walter A. Sheaffer II said both domestic operations and the firm's subsidiaries, located in Canada, Australia, Great Britain, Brazil, Germany and Switzerland, contributed to the increases. Export shipments from Fort Madison also increased "despite limitations imposed in many markets by import and currency controls."—V. 194, p. 2338.

Spiral Metal Co., Inc.—Annual Report—

Year Ended March 31—	1962	1961
Sales	\$301,257	\$148,407
Income before Federal income tax	44,985	19,474
Provision for Federal income tax	18,128	5,839
Net income	26,857	13,635
Per share	10c	5c

—V. 195, p. 1598.

Star Market Co.—First-Half Net Up 7%—

This New England supermarket chain reported net income of \$715,553 for the 26 weeks ended March 31, 1962, an increase of approximately 7% over the corresponding period of 1961 and the highest ever reported by the company for a six-months period, according to Stephen P. Mugar, President. The earnings were equal to 62 cents per share on the common and class B stock.

"We have reasons to believe that the balance of the fiscal year will produce profits at least comparable to those of the first half," Mr. Mugar stated.

For the first 26 weeks of the previous fiscal year, ended April 1, 1961, net income was \$668,979, or 61 cents per share on a lesser number of outstanding shares. Star issued additional shares in connection with the acquisition of Brunelli's Supermarkets and paid a 2% stock dividend last September.

The company presently operates 33 supermarkets throughout New England. Recent additions to the chain were a large new supermarket in the Saugus Plaza shopping center, opened last December; a new Dan's Star Market in South Portsmouth, N. H., opened in January; and a new store in the Narragansett Plaza shopping center in East Providence, R. I., completed in April.

Work continues actively on units planned in Lowell and Franklin, Mass., and Middletown, R. I.

President Mugar also reported to stockholders that Star Market Co. is participating in the redevelopment of a large, centrally located tract in Providence. Plans call for an extensive residential complex and a substantial shopping center in which Star will be the major tenant. University Heights, Inc., a corporation in which Star owns one-half interest, has been formed to carry on this work.

The Brigham's-Dorothy Murrell's chain of 75 ice cream, candy, and bakery shops in the greater Boston area is now operating as a wholly owned subsidiary of Star, which completed the formal acquisition on April 1, 1962.—V. 194, p. 2772.

Tampa Electric Co.—Earnings Higher—

Earnings per common share outstanding for the first five months of 1962 have increased eight cents—from 48 cents per share to 56 cents per share—Tampa Electric has announced.

Operating revenues for the first five months of this year were up \$1,150,941 over the same period last year, or \$19,632,410 compared to \$18,481,469 for the first five months of 1961.

Net income for the period showed an increase of \$391,640 with total net income for the January through May period at \$3,213,510 compared to \$2,821,870 last year.

For the 12 months period ending with May, earnings were up six cents per share for the 5,024,581 shares currently outstanding. Total earnings for the 12 months period were \$1.26 per share compared to \$1.20 per share for the 12 months period ending May, 1961, when there were 5,021,556 shares outstanding.—V. 195, p. 2641.

Tankers & Tramps Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1962, through operation of the sinking fund, \$266,000 of its United States Government Insured Merchant Marine Bonds, 5% SS Atlas, due Aug. 26, 1978 at 100%. Payment will be made at the Irving Trust Co., N. Y.

(H. I.) Thompson Fiber Glass Co.—Sales Up 25%—

This Gardena, Calif., company has reported consolidated sales of \$12,046,041 for the six months ended April 30, 1962, an increase of 25% over the \$9,571,281 recorded in the corresponding period a year ago.

President William C. Winterhalter said net after tax earnings were \$742,732, up 11% from the \$658,524 reported for the first half of 1961. Per share earnings amounted to 34 cents on 2,160,834 shares outstanding compared with 30 cents on 2,133,020 shares outstanding for the same period last year after adjustment for the 2% stock dividend paid November 17, 1961.

According to Winterhalter, earnings for the six month period were affected by non-recurring expenses of \$148,341, or 3 cents per share, incurred in the consolidation of H. I. Thompson's Southern California operations in plant facilities purchased from Minnesota Mining and Manufacturing Co. and located in Gardena, California. Additional relocation expenses will affect second-half earnings to a lesser extent, he said.

He said HITCO is investing approximately \$1,000,000 in new plant and equipment in moving its existing Southern California facilities to the new Gardena location. The consolidation is scheduled for com-

pletion in July and will provide HITCO with one of the finest chemical plants and aerospace processing facilities in the industry.—V. 195, p. 569.

Trailways Bus System—Earnings Set Record—

Total income for the Trailways Bus System reached an all time high in 1961 with operating revenues of \$103 million, according to latest published reports of the Interstate Commerce Commission. The figure represents a hike of \$9 million of 1960's revenue.

Total income for the nationwide bus system included passenger, package express, charter service and tour revenues. Passenger service made up the bulk of Trailways business. In 1961 passenger revenue alone amounted to more than \$90 million, as compared with \$77 million the preceding year.

Of the 46 companies comprising the Trailways System, eight companies along the east coast accounted for \$41,261,964 of the total income in 1961—an increase of \$4 million over the previous year.

The major east coast carriers operate from Maine to Florida where 40% of the population and more than 100,000 miles of surfaced highways are concentrated. The eight companies are Capitol Trailways of Pennsylvania, Carolina Trailways, Queen City Trailways, Safeway Trailways, Service Coach Trailways, Tamiami Trailways, Trailways of New England and Virginia Trailways.

Interstate Commerce Commission data also disclosed that the government agency in 1961 granted Trailways a new franchise, making it possible for the eastern group to provide new, through service through central Florida from points as far north as Portland, Maine. These companies also added to their fleet 86 new buses in the past year valued at more than \$4 million.

In addition to these developments, Trailways attributes its recent growth to (1) construction of modern expressways that enable inter-city buses to bypass heavy city traffic, making possible faster and more frequent schedules (2) the relative economy of bus travel, and (3) the introduction of luxury passenger service.

Among recent innovations on the Trailways system are a mobile telephone service for passengers wishing to make calls enroute, and Five Star Luxury Service which features hostess service, taped music, sample cigarettes, sandwiches and refreshments, dictating machine outlets, electric razors, and free pillows and magazines. Trailways has also introduced passenger safety belts in cooperation with National Safety Council and the U. S. Public Health Service programs.

The Trailways Bus System in 1961 served 36 million passengers and operated over more than 83,000 miles of public highway.

Trenton Foods Inc.—Six Months' Report—

Period Ended April 30—	1962	1961
Sales	\$16,821,593	\$11,958,782
Net income after taxes	391,862	260,336
Earnings per share (based on 700,000 shares outstanding)	\$0.56	\$0.37

—V. 195, p. 2081.

Tuboscope Co.—Net Up 30% for Year—

Subject to independent audit, consolidated operating revenues of Tuboscope in the fiscal year ended April 30, 1962, were \$11,435,135, or 30% above the previous record of \$8,805,909 for the year ended April 30, 1961. Also subject to audit, net income in the 1962 fiscal year was \$1,146,089, or 51% above the \$757,116 of the previous year. After provision for dividends on the prior preferred stock, earnings in the latest year were equal to \$2.54 per share on the 440,051 shares of common stock outstanding on April 30, 1962, which compared with the previous year's earnings of \$1.65 per common share based on the same number of shares.

The preliminary results were made known by J. W. Bozeman, President, in a letter to shareholders accompanying the regular quarterly dividend of 20 cents per share of common stock being paid today to shareholders of record May 15.—V. 190, p. 1118.

Union Gas Co. of Canada, Ltd.—Partial Redemption—

The corporation has called for redemption on July 15, 1962, \$358,000 of its 5 1/4% debentures due Jan. 15, 1975 at 100%. Payment will be made at any branch in Canada (far north excepted) of the Canadian Imperial Bank of Commerce, or at the Canada Permanent Toronto General Trust Co., Toronto.—V. 189, p. 2937.

United Artists Corp.—Quarterly Net Higher—

At the annual United Artists stockholders meeting, Chairman Robert S. Benjamin reported that UA's first quarter net earnings for 1962 after provision for income taxes were \$916,000, compared with net earnings of \$879,000 for the comparable period of the previous year. President Arthur B. Krim in his statement to the shareholders gathered at the Astor Theatre on Broadway announced a 36-month program of completed motion pictures and films in production which he stated would assure the company a continuing increase in motion picture revenues through 1964.

The gross world-wide income for the first quarter of 1962 totaled \$32,065,000, against \$28,965,000 for the like period in 1961, Mr. Benjamin told the shareholders.

The quarterly net represents earnings of 53 cents per share on the 1,729,473 shares outstanding on March 31, 1962. This compares with net earnings of 51 cents per share for the first quarter of 1961, after adjusting the shares then outstanding to the number outstanding on March 31, 1962.—V. 194, p. 1322.

United Gas Pipe Line Co.—Appointment—

First National City Trust Co., New York City, has been appointed trustee, paying agent and registrar for the first mortgage bonds, 4 1/4% series due 1982, of the company.—V. 193, p. 646.

United Scientific Laboratories, Inc.—Earnings Up 87%—

The company's first quarter earnings increased 87% from \$40,000 in 1961 to \$75,000 in 1962, David Wald, President, announced at the annual stockholders' meeting.

First quarter net sales rose 40% from \$403,000 in 1961 to \$626,000 in 1962.

The same upward trend continued in April and May, permitting management to predict that both sales and earnings in 1962 would be substantially above those of 1961.

Mr. Wald stated that enlargement of United Scientific's product line and increased acceptance of its "DeWald" trade-mark were important factors in the company's operational success.

This is United Scientific's first year of operation as a public company.—V. 195, p. 1144.

U. S. Components, Inc.—Earnings Forecast

The company will show an approximate 20% gain in sales for the 1962 fiscal year ended April 30, company President Boris A. Jackson reported.

In 1961, the electronics firm posted net sales of \$1,110,000 for its line of precision electronic connectors and assemblies.

In a letter to shareholders, Mr. Jackson said substantial expenditures were made during the past year for market expansion, research and product development.

"These expenses, largely non-recurring, are an investment in earning potential which should be reflected in increased sales and profit in the 1963 fiscal year," he reported.

According to the U. S. Components executive, the company strengthened its overall marketing effort during 1961-1962 by enlarging and upgrading its corporate and field sales staffs.—V. 193, p. 1340.

United States Envelope Co.—Sales Up 3%, Net Down

Despite an increase of more than 3% in sales, United States Envelope reported a decline in earnings for the six months ended April 30.

Harold A. Sutphen, President, said that sales rose from \$26,234,000 to \$27,098,000, while earnings fell from \$482,000, or 55 cents a share, for the first half of 1961, to \$285,000, or 23 cents a share for the same period this year.

The decline in earnings was due in part to substantial inventory adjustments and write-off of obsolete equipment in the second quarter period. These factors, along with the full impact of price deterioration which began in the industry last fall while prices continued to rise,

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tuscaloosa County (P. O. Tuscaloosa), Ala.

Bond Sale—The \$2,500,000 courthouse and jail bonds offered June 19—v. 195, p. 2748—were awarded to a syndicate headed by Shields & Co., at a price of par, a net interest cost of about 3.58%, as follows:

\$375,000 as 5s. Due on February 1 from 1965 to 1970, inclusive.
370,000 as 3 1/4s. Due on Feb. 1 from 1971 to 1975, inclusive.
440,000 as 3.40s. Due on Feb. 1 from 1976 to 1980, inclusive.
395,000 as 3 1/2s. Due on Feb. 1 from 1981 to 1984, inclusive.
920,000 as 3.60s. Due on Feb. 1 from 1985 to 1992, inclusive.

Other members of the syndicate: Courts & Co., Hugo Marx & Co., Berny Perry & Co., Herbert J. Sims & Co., Watkins, Morrow & Co., Cumberland Securities Corporation, Harrington & Co., Howard C. Traywick & Co., Provident Bank of Cincinnati, and Cady & Co.

ALASKA

Alaska (State of)

Bond Sale—The \$6,300,000 bonds offered June 20—v. 195, p. 2539—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, and the Morgan Guaranty Trust Company of New York City, as follows:

\$5,500,000 ferry and road bonds, at a price of 100.001, a net interest cost of 3.42%, for \$670,000 as 6s, due on July 1 from 1963 to 1966, incl.; \$1,180,000 as 3s, due on July 1 from 1967 to 1972, incl.; \$1,500,000 as 3 1/4s, due on July 1 from 1973 to 1977, incl.; and \$2,150,000 as 3 1/2s, due on July 1 from 1978 to 1982, inclusive.

800,000 University of Alaska bonds, at a price of 100.019, a net interest cost of about 3.23%, for \$100,000 as 6s, due on July 1 from 1963 to 1965, inclusive; \$45,000 as 3 3/4s, due on July 1, 1966; \$150,000 as 2 3/4s, due on July 1 from 1967 to 1969, inclusive; \$150,000 as 3s, due on July 1 from 1970 to 1972, inclusive; and \$355,000 as 3 1/4s, due on July 1 from 1973 to 1977, inclusive.

Additional Sale—The \$629,000 bonds offered at the same time were awarded to a group composed of John Nuveen & Co., Paribas Corp., Barcus, Kindred & Co., Schwabacher & Co., and Bacon, Whipple & Co., as follows:

\$354,000 hospital bonds, at a price of 100.028, a net interest cost of about 2.94%, for \$149,000 as 2 3/4s, due on July 1 from 1963 to 1967, inclusive; and \$205,000 as 3s, due on July 1 from 1968 to 1972, inclusive.

275,000 airfield bonds, at a price of 100.03, a net interest cost of about 2.93%, for \$125,000 as 2 3/4s, due on July 1 from 1963 to 1967, inclusive; and \$150,000 as 3s, due on July 1 from 1968 to 1972, inclusive.

Other members of the Bank of America N.T. & S.A. of San Francisco and the Morgan Guaranty Trust Company of New York City syndicate: Glore, Forgan & Co., White Weld & Co., Hayden, Stone & Co., Republic National Bank, Dallas, Stone & Youngberg, Ball, Burge & Kraus, Chas. E. Weigold & Co., Inc., J. S. Strauss & Co., Cooley & Co., Rotan, Mosle & Co., Jack M. Bass & Co., Citizens and Southern and Southern National Bank, Atlanta and Ferris & Co.

ARKANSAS

Arkansas State College Board of Trustees (P. O. State College), Arkansas

Bond Offering—L. Cameron, Vice-President, Finance, will receive sealed bids until 2:00 p.m. (CST) on July 17 for the purchase of \$1,587,000 building, series 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001, inclusive. Principal and interest (A-O) payable at the Mercantile Bank, Jonesboro. Legality approved by Mehaffy, Smith & Williams.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Offering—L. B. Wallace, Clerk of the Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PDST) on June 26 for the purchase of \$525,000 school election 1959, Series E bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Arcata, Calif.

Bond Sale—The \$960,000 water-1962 bonds offered June 12 were awarded to John Nuveen & Co., and Schwabacher & Co., at a net interest cost of 3.9964%.

Arcata Union High School Dist., Humboldt County, Calif.

Bond Sale—The \$705,000 school bonds offered June 12 were awarded to a syndicate composed of the Crocker-Anglo National Bank of San Francisco, First Western Bank & Trust Company of Los Angeles, Hill Richards & Co., and Schwabacher & Co., at a price of 100.0001, a net interest cost of about 3.34%, as follows:

\$95,000 as 5s. Due on July 1 from 1963 to 1965 inclusive.
100,000 as 2 3/4s. Due on July 1 1966 and 1967.
150,000 as 3s. Due on July 1 from 1968 to 1970 inclusive.
150,000 as 3 1/4s. Due on July 1 from 1971 to 1973 inclusive.
210,000 as 3 1/2s. Due on July 1 from 1974 to 1977 inclusive.

Dated July 1, 1962. Interest J-J. Legality approved by Wilson, Harzfeld, Jones & Morton.

Atwater School District, Merced County, Calif.

Bond Offering—E. T. Johnson, Clerk of the Board of Supervisors, will receive sealed bids at Merced until 11 a.m. (PDST) on June 26 for the purchase of \$195,000 bonds as follows:

\$11,000 school-1955, Series C bonds. Due on Aug. 1 from 1963 to 1966 inclusive.
40,000 school-1957, Series D bonds. Due on Aug. 1 from 1966 to 1972 inclusive.
144,000 school-1961, Series B bonds. Due on Aug. 1 from 1972 to 1982 inclusive.

Dated Aug. 1, 1962. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Davis Joint School District, Yolo and Solano Counties, California

Bond Sale—An issue of \$65,000 school bonds was sold to the Wells Fargo Bank of San Francisco, as follows:

\$15,000 as 5s. Due on June 1 from 1963 to 1965 inclusive.
5,000 as 2 1/2s. Due on June 1, 1966.

15,000 as 2 3/4s. Due on June 1 from 1967 to 1969 inclusive.
15,000 as 3s. Due on June 1 from 1970 to 1972 inclusive.

15,000 as 3 1/4s. Due on June 1 from 1973 to 1975 inclusive.

Dated June 1, 1962. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Enterprise School District, Shasta County, Calif.

Bond Sale—The \$150,000 school bonds offered June 11—v. 195, p. 2748—were awarded to the Bank of America N. T. & S. A. of San Francisco, at a price of par, a net interest cost of about 4.01%, as follows:

\$36,000 as 5s. Due on July 1 from 1963 to 1968 inclusive.
6,000 as 4s. Due on July 1, 1969.
36,000 as 3 3/4s. Due on July 1 from 1970 to 1975 inclusive.
72,000 as 4s. Due on July 1 from 1976 to 1987 inclusive.

Fallbrook Union High School Dist., San Diego County, Calif.

Bond Offering—R. B. James, Clerk of the Board of Supervisors, will receive sealed bids at San Diego until 10:30 a.m. (PDST) on July 3 for the purchase of \$150,000 school building-1961, Series B bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Huntington Beach Union High School District, Orange County, California

Bond Offering—L. B. Wallace, Clerk of the Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PDST) on June 26 for the purchase of \$600,000 school election-1960, Series C bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, Santa Ana. Legality approved by O'Melveny & Myers.

Kentfield School District, Marin County, Calif.

Bond Sale—An issue of \$201,000 school bonds was sold to the Wells Fargo Bank of San Francisco, as follows:

\$20,000 as 5s. Due on June 1 from 1963 to 1966 inclusive.
10,000 as 4s. Due on June 1, 1967.
40,000 as 2 3/4s. Due on June 1 from 1968 to 1971 inclusive.
45,000 as 3s. Due on June 1 from 1972 to 1975 inclusive.
60,000 as 3 1/4s. Due on June 1 from 1976 to 1979 inclusive.
26,000 3 1/2s. Due on June 1 from 1980 to 1982 inclusive.

Laguna Salada Union School Dist., San Mateo County, Calif.

Bond Sale—The \$195,000 school-1961, Series B bonds offered June 19 were awarded to The Bank of America N. T. & S. A., San Francisco, and Associates at a net interest cost of about 3.71%.

Livermore Elementary School Dist., Alameda County, Calif.

Bond Sale—The \$149,000 school bonds offered June 12—v. 195, p. 2643—were awarded to the Crocker-Anglo National Bank of San Francisco, at a price of 100.002, a net interest cost of about 3.002%, as follows:

\$10,000 as 5s. Due on July 15, 1963.
20,000 as 3 1/4s. Due on July 15, 1964 and 1965.
40,000 as 2 1/2s. Due on July 15 from 1966 to 1969 inclusive.

50,000 as 3s. Due on July 15 from 1970 to 1974 inclusive.

29,000 as 3.20s. Due on July 15 from 1975 to 1977 inclusive.

Los Angeles County, County Sanitation District No. 26, California

Bond Offering—J. R. Foster, District Secretary, will receive sealed bids at Los Angeles until 9 a.m. (PDST) on July 10 for the purchase of \$130,000 sanitation district bonds. Dated June 1, 1962. Due on June 1 from 1976 to 2001 inclusive. Interest J-D. Legality approved by O'Melveny & Myers.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive separate sealed bids until 9 a.m. (PDST) on July 10 for the purchase of \$21,000,000 school bonds, as follows:

\$15,800,000 Unified School District bonds. Due on Aug. 1 from 1963 to 1987 inclusive.

5,200,000 City Junior College District bonds. Due on Aug. 1 from 1963 to 1987 inclusive.

Dated Aug. 1, 1962. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in Chicago or New York City.

Marinwood Community Services District, Marin County, Calif.

Bond Sale—The \$356,000 fire protection and recreation facility bonds offered May 17—v. 195, p. 2307—were awarded to the Bank of America N.T. & S.A. of San Francisco.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Sale—The \$105,000 school bonds offered June 11—v. 195, p. 2643—were awarded to the Bank of America N. T. & S. A. of San Francisco, as follows:

\$40,000 as 3 3/4s. Due on June 20 from 1963 to 1970 inclusive.
20,000 as 3 1/4s. Due on June 20 from 1971 to 1974 inclusive.
25,000 as 3 1/2s. Due on June 20 from 1975 to 1979 inclusive.
20,000 as 3 3/4s. Due on June 20 from 1980 to 1982 inclusive.

South San Francisco Unified Sch. District, San Mateo County, Calif.

Bond Sale—The \$115,000 school-1961, Series C bonds offered June 19 were awarded to The Wells Fargo Bank, San Francisco; and First Western Bank & Trust Co., Los Angeles at a net interest cost of about 3.29%.

Susanville Elementary Sch. Dist., Lassen County, Calif.

Bond Sale—The \$413,000 school bonds offered June 18—v. 195, p. 2643—were awarded to the United California Bank of Los Angeles.

Trona Joint Unified Sch. Dist., San Bernardino and Inyo Counties, California

Bond Sale—The \$140,000 school bonds offered June 18—v. 195, p. 2869—were awarded to Hill Richards & Co., as 3 1/4s, at a price of 100.02, a basis of about 3.24%.

Valley Oaks Union School District, Ventura County, Calif.

Bond Sale—The \$380,000 school bonds offered June 19 were awarded to The Security - First National Bank of Los Angeles at a net interest cost of about 3.59%.

Ventura County Waterworks Dist. No. 9 (P. O. Ventura), Calif.

Bond Sale—The \$450,000 water-works bonds offered June 12—v. 195, p. 2539—were awarded to Taylor & Co., at a price of par, a

net interest cost of about 4.09%, as follows:

\$198,000 as 4 1/4s. Due on July 1 from 1964 to 1974 inclusive.
144,000 as 4s. Due on July 1 from 1975 to 1982 inclusive.
108,000 as 4.10s. Due on July 1 from 1983 to 1988 inclusive.

Victor Valley Junior College District, San Bernardino County, California

Bond Offering—V. Dennis Wardle, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PDST) on June 25 for the purchase of \$500,000 school, election 1962, Series I bonds. Dated June 15, 1962. Due on June 15 from 1964 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Wasco Union School District, Kern County, Calif.

Bond Sale—The \$356,000 school bonds offered June 6—v. 195, p. 2432—were awarded to the Bank of America N. T. & S. A. of San Francisco, at a price of 100.01, a net interest cost of about 2.54%, as follows:

\$142,000 as 2 3/4s. Due on June 1, 1963 and 1964.
214,000 as 2 1/2s. Due on June 1 from 1965 to 1967 inclusive.

Wheatland Union High School District, Yuba County, Calif.

Bond Sale—The \$127,000 school bonds offered May 21—v. 195, p. 2432—were awarded to the Bank of America N. T. & S. A. of San Francisco, as follows:

\$30,000 as 5s. Due on June 15 from 1963 to 1967 inclusive.
36,000 as 3 1/4s. Due on June 15 from 1968 to 1973 inclusive.
30,000 as 3 1/2s. Due on June 15 from 1974 to 1978 inclusive.
29,000 as 3 3/4s. Due on June 15 from 1979 to 1983 inclusive.
2,000 as 4s. Due on June 15, 1984.

Woodland, Calif.

Bond Sale—The \$243,000 improvement bonds offered June 4—v. 195, p. 2539—were awarded to the Wells Fargo Bank of San Francisco.

COLORADO

Grand Junction, Colo.

Bond Sale—The \$277,000 (not \$275,000 reported in our issue of May 14—v. 195, p. 2307) Special Improvement District bonds offered May 22, were awarded to Cruttenden, Podesta & Miller.

Larimer, Weld and Boulder Counties, Thompson School District R-2J (P. O. Loveland), Colorado

Bond Sale—The \$1,756,000 school building bonds offered June 18 were awarded to a syndicate composed of the United California Bank, Los Angeles; R. H. Moulton & Co.; Shearson, Hammill & Co.; Hanifen, Imhoff & Samford, Inc.; and Kirchner & Co. at a price of 100.00001, a net interest cost of about 3.17%, as follows:

\$212,000 5s. Due on Dec. 1 from 1963 to 1966 inclusive.
59,000 4 1/4s. Due on Dec. 1, 1967.
126,000 2 1/2s. Due on Dec. 1, 1968 and 1969.
204,000 2 3/4s. Due on Dec. 1 from 1970 to 1972 inclusive.
426,000 3s. Due on Dec. 1 from 1973 to 1977 inclusive.
275,000 3.20s. Due on Dec. 1, 1978 and 1979.
454,000 3 1/4s. Due on Dec. 1 from 1980 to 1982 inclusive.

Continued on page 54

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries (quar.)	5c	8-27	8-10
Adirondack Industries (quar.)	15c	9-28	8-15
Air Control Products (increased quar.)	12½c	8-1	7-16
Air Products & Chemicals (quar.)	5c	7-12	6-28
Alberta Natural Gas Co.	20c	6-30	6-20
Allied Thermal Corp. (quar.)	35c	7-2	6-18
Alterman Foods (quar.)	20c	8-1	7-20
Aluminum Co. of America, common (quar.)	93¾c	10-1	9-14
\$3.75 preferred (quar.)	\$1	7-2	6-15
America Corp., \$4 preferred (quar.)	\$1.50	7-2	6-15
\$5 preferred (quar.)	7c	6-25	6-15
American Bankers Insurance (Fla.) class A	2c	6-25	6-15
Class B	45c	8-1	7-11
American Book Co. (quar.)	6c	7-30	7-2
American Mutual Fund Inc. (from net investment income)	30c	6-29	6-19
American National Bank (San Bernardino, California) (increased)	30c	8-1	7-16
American Natural Gas (quar.)	6c	7-30	7-2
American Nut Co.	20c	7-14	6-25
Anchor Corp., class A (s-a)	20c	7-14	6-25
Class B (s-a)	17½c	8-1	7-2
Anglo-Newfoundland Development Co. Ltd.	5c	8-31	7-17
Anken Chemical & Film (quar.)	10c	7-17	7-2
Associated Products, Inc. (quar.)	17½c	7-16	6-29
Associated Truck Lines, class A (quar.)	30c	6-29	6-22
Atkinson Corp. (quar.)	9c	9-1	8-20
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	8-1	7-3
Atlas Steels, Ltd. (quar.)	\$25c	7-2	6-15
Atlas Thrift Plan, 7% preferred (quar.)	17½c	7-2	6-15
Automated Prints, Inc. (quar.)	5c	7-23	6-27
Extra	5c	7-23	6-27
Automatic Steel Products, Inc. (Del.) com.	10c	7-30	7-13
30c noncumulative preferred (quar.)	10c	7-30	7-13
B. M. C. Industries, Inc. (N. Y.)—			
7% non-cumulative conv. pfd. (quar.)	13c	7-31	7-10
Backstay Welt Co., class A	50c	7-11	6-29
Class B	50c	7-11	6-29
Baker Oil Tools (quar.)	10c	8-25	7-31
Stock dividend	4%	8-25	7-31
Balcrank, Inc. (quar.)	25c	6-29	6-25
Baldwin-Ehret Hill	5c	6-22	6-8
Bancohio Corp. (quar.)	50c	7-2	6-21
Bank of Commerce (N. Y.) (quar.)	50c	7-10	6-26
Bank of Nova Scotia (quar.)	\$55c	8-1	6-30
Bankers Trust Co. (N. Y.) (quar.)	45c	7-15	6-28
Basic Products Corp., common (quar.)	20c	7-31	7-13
4½% convertible preferred (quar.)	28½c	7-31	7-13
Basic Properties, class A (monthly)	7c	7-10	6-28
Basic Witz Furniture Industries, Inc. (Va.)			
Quarterly	10c	6-30	6-15
Benrus Watch Co. (quar.)	7½c	7-12	6-28
Big Bear Stores, class A	17c	7-1	6-18
Bior Automation Industries, Inc.—			
Stock dividend	2%	7-10	6-20
Binks Mfg. Co. (quar.)	15c	7-10	6-29
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	9-29	9-15
Bobbie Brooks, Inc.—			
Two-for-one stock split subject to approval of stockholders Aug. 23			
Bobbs-Merrill Co., 4½% preferred (quar.)	\$1.12½	7-2	6-15
Borg-Warner Corp., common (quar.)	50c	8-1	7-11
3½% preferred (quar.)	87½c	10-1	9-5
Bourbon Stock Yard Co.	80c	7-2	6-20
British Oxygen Co. Ltd., Amer. dep. receipts (interim payment of 4% less British income tax of 38¾%)		9-26	6-2
British Petroleum	\$0.188	6-25	5-7
Broughton's Farm Dairy, class A (stock div.)	3%	7-1	6-15
Class B (stock dividend)	3%	7-1	6-15
Brown Engineering Co. (Ala.) (initial)	5c	6-29	6-15
Building Products, Ltd.	\$22½c	7-3	6-22
Byer-Rolnick Hat Corp. (quar.)	22½c	7-16	7-2
California Water & Telephone, com. (quar.)	18c	8-1	7-2
\$1.20 preferred (quar.)	30c	8-1	7-2
\$1.24 preferred (quar.)	31c	8-1	7-2
\$1.25 preferred (quar.)	31½c	8-1	7-2
\$1.32 preferred (quar.)	33c	8-1	7-2
Camloc Fastener Corp. (quar.)	12½c	7-13	6-29
Camp Chemical Co. (quar.)	5c	8-15	7-31
Canadian Industries, Ltd., common	110c	7-31	6-29
7½% preferred (quar.)	\$93¾c	7-13	6-22
Capital Plastics	10c	7-10	6-29
Carborundum Co. (quar.)	40c	9-10	8-17
Carolina, Clinchfield & Ohio Ry. Gtd (quar.)	\$1.25	7-20	7-10
Carolina Telephone & Telegraph (quar.)	40c	6-30	6-22
Castle & Cooke, Inc. (reduced)	30c	7-13	6-27
Celotex Corp., 5% preferred (quar.)	25c	7-31	7-6
(No action taken on common payment at this time)			
Central Aguirre Sugar (quar.)	40c	7-16	6-29
Central Home Trust (Elizabeth, N. J.)—			
Quarterly	50c	6-30	6-15
Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	7-15	6-30
Central Vermont Public Service—			
5.44% 2nd preferred A (quar.)	68c	7-16	6-29
Chadbourne Gotham, Inc.—			
5% convertible preferred (quar.)	25c	7-1	6-22
4½% convertible preferred (quar.)	56¼c	7-1	6-22
6% convertible preferred (quar.)	75c	7-1	6-22
Chase Bag Co., common	15c	7-2	6-22
\$5 1st preferred A (quar.)	\$1.25	7-2	6-22
Chemical Fund, Inc. (from net investment income)	5c	7-16	6-27
Cincinnati Gas & Electric, common (quar.)	37½c	8-15	7-17
4% preferred (quar.)	\$1	10-1	9-14
4¾% preferred (quar.)	\$1.18¾	10-1	9-14
Cincinnati Union Stock Yard	20c	7-2	6-25
Citizens National Bank (Ridgewood, N. J.)—			
Semi-annual	\$1.75	8-1	7-10
City Gas (Florida) (extra)	5c	7-5	6-13
Cleveland & Pittsburgh RR.—			
7% regular guaranteed (quar.)	87½c	9-4	8-10
4% special guaranteed (quar.)	50c	9-4	8-10
Cleveland Union Stock Yards (quar.)	12½c	7-2	6-21
Clifton Forge-Waynesboro Teleph. Co. (Va.)			
Stock dividend	10%	7-31	6-29
Columbus Dental Mfg., common (quar.)	20c	6-30	6-13
7% preferred (quar.)	\$1.75	6-30	6-13
Combined Locks Paper, class A (quar.)	25c	9-1	8-10
Class B (quar.)	20c	9-1	8-10
Commerce Clearing House (quar.)	8c	7-25	6-29
Commonwealth Financial Corp. (quar.)	15c	6-25	6-18
Compo Shoe Machinery (quar.)	10c	8-15	7-31
Conn. C. G., Ltd., common (quar.)	7½c	7-30	7-13
6% preferred (quar.)	\$1.50	7-5	6-25
7% preferred (quar.)	\$1.75	7-5	6-25
Connecticut Printers (quar.)	22c	7-2	6-18
Consolidated Freightways (resumed)	10c	7-30	6-30
Consolidated Water Co., common	20c	7-16	6-29
6% convertible preferred (quar.)	37½c	7-16	6-29
Consumers Power Co. (Maine)—			
New common (initial)	35c	8-20	7-20
\$4.50 preferred (quar.)	\$1.12½	10-1	9-7
\$4.52 preferred (quar.)	\$1.13	10-1	9-7
\$4.16 preferred (quar.)	\$1.04	10-1	9-7

Name of Company	Per Share	When Payable	Holders of Rec.
Container Corp. of America, com. (quar.)	20c	8-24	8-3
4% preferred (quar.)	\$1	8-31	8-20
Controls Co. of America (quar.)	20c	7-25	7-5
Corn Products Co. (quar.)	32½c	7-25	6-29
Cornet Stores (quar.)	11½c	8-1	6-29
Country Trust (White Plains) (quar.)	12½c	7-13	6-20
Crown Life Insurance (Toronto) (quar.)	150c	7-3	6-20
Cudahy Packing Co. (Action on the 4½% preferred payment deferred at this time)			
Daffin Corp. (quar.)	15c	7-31	7-6
Dallas Power & Light, \$4.80 pfd. (quar.)	\$1.20	8-1	7-10
4½% preferred (quar.)	\$1.12	8-1	7-10
\$4.24 preferred (quar.)	\$1.06	8-1	7-10
\$4 preferred (quar.)	\$1	8-1	7-10
Dayco Corp., \$2 class A (quar.)	50c	7-25	7-10
(No action taken on common payment at this time)			
Delaware Valley Financial (quar.)	4½c	7-10	6-29
Detroit Aluminum & Brass	15c	6-29	6-15
Detroit International Bridge	25c	6-29	6-15
Diamond National Corp. (quar.)	45c	8-1	7-6
Dividend Shares, Inc. (Quarterly from net investment income)	2½c	8-1	7-6
Dominion Tar & Chemical Co. Ltd. (quar.)	\$20c	11-1	10-1
Dominion Textile, Ltd.	\$20c	7-16	6-28
Dubois Chemical, Inc. (quar.)	12½c	7-10	6-26
Dun & Bradstreet, Inc. (quar.)	27½c	9-10	8-20
Dupuis Freres Ltd., class A (quar.)	\$14c	8-15	7-31
4.80% preferred (quar.)	\$30c	8-15	7-31
Duro-Test Corp., common (quar.)	31¼c	9-15	8-24
5% conv. preferred (quar.)	31¼c	9-15	8-24
Dutchess Bank & Trust (Poughkeepsie, N. Y.) (s-a)	25c	7-16	7-5
Dynamic Vending Corp. (stock dividend)	100%	8-15	7-16
Eastern Can Co., class A (quar.)	10c	8-1	7-16
Economics Laboratory, common (quar.)	25c	7-13	7-3
Stock dividend	5%	7-13	7-3
\$4 conv. preferred (quar.)	\$1	7-13	7-3
Edgcomb Steel of New England, Inc. (N. H.)			
Class A (quar.)	10c	7-13	6-29
Class B	10c	7-13	6-29
Ekco Products, common (quar.)	27½c	8-1	7-13
4½% preferred (quar.)	\$1.12½	8-1	7-13
Electrical Products Consolidated (quar.)	25c	7-2	6-20
Enamel & Heating Products, class A (quar.)	12½c	7-31	6-30
Equitable Savings & Loan Association (Ore.) (s-a)	20c	7-16	6-28
Erie & Pittsburgh RR. Gtd. stock (quar.)	87½c	9-10	8-31
Ero Mfg. Co.—			
(Common payment omitted at this time)			
Executive Equipment (quar.)	5c	7-25	7-2
Class B (quar.)	15c	9-12	8-17
4½% preferred (quar.)	\$1.12½	9-28	9-20
Fablen Corp. (quar.)	15c	7-9	6-29
Faraday Uranium Mines, Ltd. (s-a)	\$10c	7-25	6-30
Fireman's Fund Insurance (San Francisco)			
Quarterly	50c	7-16	6-27
Firestone Tire & Rubber Co. (quar.)	25c	7-20	7-5
First Camden National Bank & Trust (N. J.)			
Quarterly	25c	8-1	7-18
Stock dividend (subject to the approval of the shareholders and the Comptroller of Currency July 18)	5%		7-18
First Geneva Corp.	35c	6-29	6-20
First National Bank (Passaic County, N. J.) (s-a)	\$1.50	7-2	6-19
First National Bank & Trust (Paterson, N. J.) (s-a)	\$1.50	7-2	6-19
First National Bank (Roselle, N. J.) (s-a)	\$1	7-2	6-19
First National Bank (Sunbury, Pa.) (special)	30c	7-2	6-18
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	8-1	7-13
Florida Metal Supply	5c	7-16	6-20
Florida Mutual Fund Co.	3c	6-25	6-15
Fort Wayne & Jackson RR.—			
5½% preferred (s-a)	\$2.75	9-5	8-22
Fourth Worth Transit (quar.)	10c	7-2	6-16
Frisch's Restaurants (quar.)	15c	7-16	7-2
Gate City Steel, 7% preferred (quar.)	35c	7-1	6-15
General Foam Corp. (stock dividend)	5%	8-15	7-25
General Telephone Co. of Missouri—			
8% preferred (quar.)	37½c	7-1	6-15
Gestetner, Ltd., American shares	\$0.044	6-25	5-11
Girtworn, Inc., class A (quar.)	12½c	8-1	7-10
Glaxo Group, Ltd.	\$0.054	6-25	4-19
Goodman Mfg. Co. (quar.)	20c	8-1	7-2
Great Northern Ry. (quar.)	75c	8-1	7-9
Hamilton Mfg. Co. (quar.)	25c	6-30	6-26
Handschy Chemical Co. (Ill.) (s-a)	15c	8-1	7-1
Special	10c	8-1	7-1
Hanes (P. H.) Knitting Co., common	60c	7-2	6-20
5% preferred (quar.)	\$1.25	7-2	6-20
Hanover Insurance Co. (N. Y.) (quar.)	55c	7-2	6-20
Harper (H. M.) Co. (quar.)	10c	7-13	6-27
Hart Shaffner & Marx	35c	8-17	7-20
Hawker Siddeley Canada, Ltd. (formerly A. V. Roe Canada, Ltd.)—			
5¾% 1st redeemable (quar.)	\$1.43¾	7-2	6-21
Home Dairy Co., 80c preferred (s-a)	40c	7-2	6-20
Hoover Co., class A (quar.)	15c	9-12	8-17
Howe Sound Co. (stock dividend)	3%	7-27	7-6
Hudson County National Bank (Jersey City) Quarterly	25c	7-2	6-22
Idarado Mining Co.	10c	6-21	6-8
Ideal Finance & Mortgage	20c	7-6	6-25
Illinois Power Co., common (quar.)	30c	8-1	7-10
4.08% preferred (quar.)	51c	8-1	7-10
4.20% preferred (quar.)	52½c	8-1	7-10
4.26% preferred (quar.)	53¼c	8-1	7-10
4.42% preferred (quar.)	55¼c	8-1	7-10
4.70% preferred (quar.)	58¼c	8-1	7-10
Income Properties, Inc., class A (monthly)	6c	8-1	7-1
Independent Coal & Coke Co.	1c	6-22	6-18
Indianapolis Stockyards Co., com. (quar.)	50c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Insurance Co. of North America (quar.)	45c	7-16	6-29
International Bank (Washington, D. C.)—			
Semi-annual	30c	7-31	6-29
International Business Machines (quar.)	75c	9-10	8-10
Investors Capital Exchange Fund (s-a)	65c	7-15	6-29
Investors Diversified Services—			
Class A (increased quar.)	\$2	9-1	8-17
Investors Funding of New York, class A	15c	7-10	7-1
Class B	2c	7-10	7-1
6% preferred (quar.)	7½c	7-10	7-1
Jenkins Bros., Ltd. (quar.)	150c	7-6	6-22
Johnny-On-The-Spot (quar.)	7½c	7-16	6-29

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Smucker (J. M.) Co. (quar.)	25c	7-12	6-29	Allis-Chalmers Mfg. Co., common	25c	6-30	6-1	Avalon Telephone Co. Ltd., com. (quar.)	110c	6-30	6-1
Smyth Mfg. (Hartford)	50c	7-2	6-19	Alloys & Chemicals (Initial)	19c	7-31	7-16	7% preferred (quar.)	143 3/4c	6-30	6-1
Sonotone Corp., \$1.25 pfd. (quar.)	31 1/4c	9-28	9-3	Aluminum Co. of America	93 3/4c	7-1	6-15	6% preferred (quar.)	137 1/2c	6-30	6-1
\$1.55 preferred (quar.)	38 3/4c	9-28	9-3	\$3.75 preferred (quar.)	15c	6-29	6-19	5 1/2% preferred (quar.)	134 3/4c	6-30	6-1
South Atlantic Gas Co., common	22 1/2c	7-2	6-15	Aluminum Specialty Co.	15c	6-29	6-19	5% preferred (quar.)	131 1/4c	6-30	6-1
5% preferred (quar.)	11 1/2c	7-2	6-15	Amalgamated Leather	33 1/2c	7-2	6-15	5 1/2% 1958 series preference (quar.)	134 1/2c	7-31	6-30
Southeastern Propane Gas Co. (Fla.) (quar.)	7 1/2c	7-1	6-20	0% convertible preferred (accum.)	\$3.75	7-2	6-15	Avon Products, 4% pfd. (quar.)	50c	7-1	6-15
Stock dividend	1c	7-1	6-20	Amalgamated Sugar Co. (quar.)	20c	7-2	6-15	Axe Houghton Stock Fund, Inc.	3c	6-29	6-8
Southern California Edison, com. (quar.)	28c	7-31	7-5	Amerace Corp. (quar.)	10c	7-9	6-18	(Quarterly from investment income)			
4.48% preferred (quar.)	28 1/2c	7-31	7-5	American Aggregates Corp.	1c	7-9	6-18	Babbitt (B. T.), Inc., common	5c	8-1	7-10
4.56% preferred (quar.)	28c	7-31	7-5	5% preferred (quar.)	\$1.25	7-1	6-15	5% preferred A (quar.)	62 1/2c	7-2	6-25
Squirt Co.	20c	6-27	6-18	American Air Filter (quar.)	27 1/2c	7-5	6-15	Babcock & Wilcox Co. (quar.)	40c	7-2	6-11
Standard Paper Mfg., common	\$1	7-1	6-22	American Bank Note Co., new (initial)	17 1/2c	7-1	6-6	Bacardi Corp. (Initial quar.)	40c	9-17	8-31
6% preferred (quar.)	75c	7-1	6-22	6% preferred (quar.)	75c	7-1	6-6	Quarterly	40c	12-17	11-30
Standard-Thomson Corp.				American Bank & Trust (New Haven) (s-a)	75c	6-29	6-20	Bacharach Industrial Instruments Co.			
5 1/2% preferred (accumulative)	51 1/2c	7-25	7-13	American Biltrite Rubber, com. (quar.)	10c	7-16	6-30	Quarterly	15c	6-30	6-15
Stanley Aviation Corp. (resumed)	20c	7-20	6-30	American Bosch Arms, class A pfd. (quar.)	\$1.25	7-1	6-15	Bagley Building Corp.	10c	7-2	6-22
Star Industries, class A (quar.)	20c	7-12	6-28	Class B preferred (quar.)	\$1.25	7-1	6-15	Baldwin-Montrose Chemical, \$1 pfd. (quar.)	25c	6-30	6-11
State Bank (Kenmore, N. Y.) (quar.)	40c	6-30	6-15	American Brake Shoe (quar.)	60c	6-30	6-22	Baldwin Piano Co., 6% preferred (quar.)	\$1.50	7-13	6-29
State Guaranty Corp.				American Can, 7% preferred (quar.)	43 3/4c	7-2	6-15	6% preferred (quar.)	\$1.50	10-15	9-23
\$1.30 participating preferred (accum.)	32 1/2c	7-13	6-29	American Cast Iron Pipe, 6% pfd. (s-a)	83	7-2	6-20	6% preferred (quar.)	\$1.50	1-15-63	12-31
Steel Co. (Wales), Ltd.				American Cement Corp., common (quar.)	10c	7-2	6-12	Baldmore Brick, 5% 1st pfd. (accum.)	\$26.25	6-27	6-8
American deposit receipts (interim payment of 9 pence per share equal to about \$0.055)		8-8		\$1.25 preferred (quar.)	31 1/4c	8-1	7-10	Baltimore Gas & Electric, common (quar.)	28c	7-2	6-15
Sterling National Bank & Trust (N. Y.)				Special	6 1/4c	8-1	7-10	4 1/2% preferred B (quar.)	\$1.12 1/2	7-2	6-15
Quarterly	40c	7-13	6-29	\$6.25 class A preferred (quar.)	\$1.56 1/4	8-1	7-10	4% preferred C (quar.)	\$1	7-2	6-15
Stone & Webster Inc. (quar.)	75c	8-1	7-12	American Consumer Industries (quar.)	50c	6-29	6-15	Baltimore Paint Chemical Corp.			
Strawbridge & Clothier (quar.)	25c	8-1	7-11	American Crystal Sugar, common (quar.)	25c	7-10	6-5	6 1/2% 1st preferred (quar.)	32 1/2c	7-1	6-15
Strouse, Inc. (stock dividend)	25c	6-29	6-11	4 1/2% prior preferred (quar.)	\$1.12 1/2	6-29	6-15	Baños & Arostook Corp. (quar.)	10c	6-29	6-8
Sucrest Corp. (increased-quar.)	22 1/2c	7-16	7-2	3 1/2% preferred D (quar.)	37 1/2c	7-2	6-1	7% preferred (quar.)	20c	7-13	6-22
Sun Oil Co. (quar.)	25c	9-19	8-10	American Cyanamid Co., com. (quar.)	40c	6-29	6-1	4% preferred (quar.)	\$1.75	7-13	6-22
Super Mold Corp. (quar.)	35c	7-20	7-5	3% preferred D (quar.)	37 1/2c	7-2	6-1	4% preferred (quar.)	\$1.00	7-13	6-22
Swank, Inc. (increased)	10c	7-16	6-26	American Distilling Co. (quar.)	30c	7-26	7-16	4% preferred (quar.)	\$1.06	7-13	6-22
Taylor, Inc., class A (quar.)	25c	8-15	7-23	American & Efrid Mills, common	5c	7-2	6-15	4 1/4% preferred (quar.)	\$1.75	7-13	6-22
Class B (quar.)	25c	8-15	7-23	4% conv. preferred (quar.)	\$1	7-2	6-15	Bank of Babylon (N. Y.)	20c	7-13	6-22
Taylor Wine Co.	10c	7-26	7-13	American Electric Securities Corp., com.	20c	6-30	6-15	Bank of California (San Fran.) (quar.)	40c	7-2	6-7
Thompson (H. I.) Fiber Glass (quar.)	8c	7-20	6-29	30c partic. pref. (s-a)	15c	6-30	6-15	Bank of Huntington (N. Y.) (s-a)	50c	7-2	6-7
Thriftway Foods Inc. (quar.)	10c	7-16	7-2	Participating	5c	6-30	6-15	Bank of New York (quar.)	\$3	7-2	6-22
Extra	5c	7-16	7-2	American Enka Corp.	40c	7-3	6-19	Barber-Ellis of Canada			
Title Guaranty (San Francisco)				American Expres. Co. (quar.)	30c	7-2	6-8	7% pref. (s-a)	\$1.75	7-16	6-29
\$7.50 preferred (accum.)	\$1.50	6-21	6-15	American Felt Co., 6% preferred (quar.)	\$1.50	7-2	6-15	Barber Oil (stock dividend)	2c	7-1	6-8
Toro Manufacturing Co. (quar.)	35c	7-20	7-6	American Fire & Casualty (Orlando, Fla.)	25c	9-10	8-31	Barry-Wright Corp. (quar.)	12 1/2c	7-27	7-6
Transcontinent Television Corp. (N. Y.)				Quarterly	25c	12-10	11-30	Barton's Candy Corp. (quar.)	7 1/2c	7-31	7-12
Quarterly	12 1/2c	8-15	7-31	American Growth Fund, Ltd.	13c	6-30	6-13	Stock dividend	1c	7-31	7-12
Twentieth Century Income Investors	6c	6-30	6-15	American Hair & Felt Co.				Extra	5c	7-31	7-12
Twin City Fire Insurance (quar.)	15c	6-29	6-25	\$6 preferred (quar.)	\$1.50	7-1	6-21	Basic, Inc., common (quar.)	25c	6-30	6-18
Union Gas Co. of Canada Ltd.				American Hardware Corp. (quar.)	35c	6-29	6-8	5% conv. pref. (quar.)	62 1/2c	6-30	6-15
5 1/2% preferred (quar.)	\$69c	9-29	9-14	American Home Products Corp. (monthly)	12c	7-2	6-14	Basic Properties, class A (monthly)	7c	7-9	6-29
6% preferred (quar.)	\$75c	9-29	9-14	Extra	5c	7-2	6-14	Bastian-Blessing Co. (quar.)	25c	7-2	6-15
United Clay Mines (quar.)	43 1/4c	6-29	6-18	American International Corp.	10c	6-26	6-1	Bates Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-11
United Industrial Bank (Brooklyn, N. Y.)				American Investment Co. of Illinois	\$1.31 1/4	7-1	6-15	Bath Iron Works (quar.)	75c	7-2	6-18
Quarterly	\$1	7-2	6-20	5 1/4% prior preferred (quar.)				Bausch & Lomb, Inc., common (quar.)	30c	7-2	6-8
United Molasses Co., Ltd.	\$0.171	6-27	5-15	American Machine & Foundry	\$1.25	7-14	6-29	4% preferred (quar.)	\$1	7-2	6-8
U. S. Industries, Inc., 4 1/2% pfd. A (quar.)	\$6 1/4c	7-1	6-29	5% preferred (quar.)	\$1.25	7-14	6-29	Baxter Laboratories Inc., common (quar.)	6 1/2c	6-30	6-15
5% preferred (quar.)	\$1.25	7-15	6-30	3.90% preferred (quar.)	97 1/2c	7-14	6-29	6% preferred	\$1.50	6-30	6-15
Universal Container, class A (quar.)	7 1/2c	7-16	6-30	American Maize-Products Co., common	50c	6-29	6-15	Baystate Corp. (quar.)	40c	8-1	7-16
Upjohn Company (quar.)	20c	8-1	7-2	7% preferred (quar.)	\$1.75	6-29	6-15	Beam (James B.) Distilling (quar.)	7c	7-2	6-15
Utah Construction & Mining (quar.)	35c	7-13	6-29	American Mercury Insurance (Wash., D. C.)	5c	6-29	6-11	Beatrice Foods Co., common (quar.)	40c	7-2	6-15
Stock dividend	2c	7-25	6-29	semi-annual	5c	6-29	6-11	3 1/2% conv. pfd. (quar.)	84 3/4c	7-2	6-15
Van Camp Sea Food Co. (quar.)	10c	8-1	7-16	American Metal Products (quar.)	25c	6-30	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-15
Vickers, Ltd.	\$0.118	6-25	5-11	American National Fire Insurance Co. (N. Y.)	30c	7-16	6-20	Beaver Lumber Co. Ltd., common	140c	7-3	6-11
Victoria Bondholders	\$5	6-22	6-15	Quarterly	5c	6-29	6-9	Class A (quar.)	125c	7-3	6-11
Virginia Chemicals & Smelting, common	6c	7-20	7-9	Quarterly	8c	9-28	9-10	\$1.40 preferred (quar.)	135c	7-3	6-11
5% preferred (quar.)	\$1.25	7-20	7-9	Quarterly	5c	12-15	11-30	Becton Dickinson & Co. (N. J.) (quar.)	7 1/2c	6-25	6-4
Von Hamm-Young Co. (stock dividend)	2c	6-29	6-22	Quarterly	5c	12-15	11-30	Beech Creek RR. (quar.)	50c	7-2	6-15
Washington National Insurance (Evanston, Ill.) (quar.)	20c	7-2	6-20	American Optical Co. (quar.)	50c	7-2	6-15	Beecham Group, Ltd.			
Webb & Knapp, Inc., 6% pfd. (accum.)	\$1.50	7-1	6-29	American Photocopy Equipment Co. (quar.)	8 1/2c	7-2	6-15	American deposit receipts (final)	14%	8-9	
Webster Electric Co. (quar.)	10c	6-25	6-14	American President Lines				Belgium Stores, Ltd., common (extra)	110c	7-2	6-12
West Jersey Title & Guaranty (N. J.) (s-a)	\$1	6-27	6-12	5% preferred (quar.)	\$1.25	9-20	9-10	5% preferred (quar.)	125c	7-2	6-12
West Kootenay Power & Light				5% preferred (quar.)	\$1.25	12-20	12-10	Belknap Hardware & Mfg., common	15c	9-3	8-10
7% preferred (quar.)	\$1.75	7-3	6-21	American Radiator & Standard Sanitary	20c	6-25	6-1	Common	15c	12-2	9-8
Western Light & Telephone, com. (quar.)	30c	8-1	7-16	Common (quar.)	20c	6-25	6-1	4% preferred (quar.)	20c	7-31	7-16
5% preferred (quar.)	31 1/4c	8-1	7-16	American Research & Development				4% preferred (quar.)	20c	10-31	10-16
5.20% preferred (quar.)	32 1/2c	8-1	7-16	(23c from accum. realized net gain on investments and 8c from undistributed net income)	31c	8-20	7-16	4% preferred (quar.)	20c	4-30-63	4-15
Wheeling Dollar Savings & Trust (W. Va.)				American Seal-Kap				4% preferred (quar.)	20c	6-27	6-6
Quarterly	75c	7-2	6-20	5% 2nd and 3rd preferred (quar.)	\$1.25	6-29	6-22	Bell Intercontinental Corp. (s-a)	25c	6-27	6-6
Williamson Trust (Conn.) (s-a)	\$1.25	7-2	6-15	5% 4th preferred (quar.)	\$1.25	6-29	6-22	Bell Telephone Co. of Canada (quar.)	155c	7-16	6-15
Wolverine Shoe & Tanning				American Security Investment (quar.)	4c	7-2	6-15	Bendix Corp. (quar.)	60c	6-30	6-9
New common (initial)	10c	8-1	7-10	American Snuff Co.				Beneficial Finance, common (quar.)	25c	6-30	6-8
Woodall Industries (quar.)	30c	7-16	7-2	New common (initial quar.)	25c	7-2	6-11	5% preferred (s-a)	\$1.25	6-30	6-8
Yale Express System, class A (quar.)	7c	7-16	7-2	6% preferred (quar.)	\$1.50	7-2	6-11	\$4.50 preferred (s-a)	\$2.25	6-30	6-8
York Speculative Investment Fund of Canada				American Stamping Co.	15c	6-29	6-15	Bestwall Gypsum Co. (stock dividend)	3c	7-2	6-6
Initial	12c	7-15	6-20	American Stores Co. (quar.)	50c	7-2	6-1	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-2	6-1
Yosemite Park & Curry (quar.)	7 1/2c	6-30	6-16	American Sugar Refining Co., com. (quar.)	40c	7-2	6-11	Bibb Mfg. (quar.)	25c	7-1	6-20
Youngstown Steel Door (quar.)	25c	7-16	7-2	7% preferred (quar.)	43 1/4c	7-2	6-11	Bickfords, Inc. (quar.)	25c	7-2	6-21

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aarons Bros. Stores, 70c conv pfd. (quar.)	17 1/2c	6-30	6-18	Anglo Canadian Pulp & Paper Mills Ltd.	150c	7-10	6-15	Book-of-the-Month Club (quar.)	10c	7-23	6-25
Abbott Laboratories	45c	7-2	6-8	Anglo-Huron, Ltd. (s-a)	\$25c	6-27	6-15	Book-of-the-Month Club (quar.)	10c	7-23	6-25
Abercrombie & Fitch (s-a)	\$3	7-1	6-13	Anso Chemical Co. (quar.)	20c	7-13	6-29	Booth Fisheries, 4% preferred (quar.)	\$1	8-1	7-20
Abtold Power & Paper, Ltd., com. (quar.)	\$50c	7-2	6-1	Antes-Imperial, Ltd. new (initial)	\$80.011	7-16	7-3	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	7-2	6-6
4 1/2% preferred (quar.)	\$28 1/2c	7-2	6-1	Anvil Brand, 5% preferred (accum.)	6						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Budget Finance Plan, common (quar.)	11 1/4c	7-16	6-28	Chemway Corp. (resumed)	10c	6-25	6-11	Corroon & Reynolds Corp., com. (quar.)	17 1/2c	7-1	6-20
Stock dividend	25%	8-21	7-20	Chenango & Unadilla Telephone				\$1 preferred A (quar.)	25c	10-1	9-21
60c conv. preferred (quar.)	13 1/2c	7-16	6-28	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Coston Petroleum Corp. (quar.)	25c	8-29	6-8
6% serial pfd. (quar.)	15c	7-16	6-28	Chesapeake & Ohio Ry.	87 1/2c	8-1	7-6	Cowles Chemical (quar.)	15c	6-29	6-15
Building Products, Ltd. (reduced)	\$22 1/2c	7-3	6-22	3 1/2% preferred (quar.)	\$2	6-27	6-13	Craddock-Terry Shoe Corp., common (s-a)	50c	7-2	6-15
Bulova Watch Co. (quar.)	19c	6-27	6-6	Chicago, Burlington & Quincy RR.	\$2	6-27	6-13	5% preferred (s-a)	\$2.50	7-2	6-15
Burgess-Manning	50c	6-29	6-12	Chicago Great Western Ry. com. (quar.)	25c	7-6	6-15	Craftsman Life Insurance (Boston) (quar.)	3c	6-29	6-15
Burns (William) International Detective Agency, Inc. (N. Y.) (quar.)	10c	6-29	6-15	5% preferred (quar.)	62 1/2c	6-30	6-15	Crain (R. L.), Ltd. (quar.)	110c	6-30	6-8
Burrus Mills, Inc., common	25c	6-30	6-15	Chicago Mill & Lumber (quar.)	25c	6-29	6-15	Quarterly	110c	9-29	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-29	6-22	Chicago, Milwaukee, St. Paul & Pacific RR.				Crampton Mfg. Co., 6% conv. pfd. (quar.)	15c	6-29	6-15
Burroughs Corp. (quar.)	25c	6-30	6-18	5% preferred A (quar.)	\$1.25	9-20	8-31	Credit Finance Service, Inc. (Del.)			
Butler Mfg. Co., common	60c	6-30	6-18	5% preferred A (quar.)	\$1.25	11-21	11-2	Class A (quar.)	12 1/2c	7-2	6-20
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-18	Chicago Pneumatic Tool (quar.)	30c	6-28	6-11	Class B (quar.)	12 1/2c	7-2	6-20
Butler's Shoe Corp., common (quar.)	15c	7-2	6-15	Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-15	Crescent Petroleum Corp., com. (quar.)	25c	6-30	6-15
4 1/2% preferred (quar.)	28 1/2c	7-2	6-15	Chickasha Cotton Oil (quar.)	20c	9-18	9-4	5% conv. pfd. (quar.)	3 1/4c	6-30	6-15
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$13.50	7-31	6-30	Chile Copper Co. (increased)	\$2.50	6-26	6-4	Crocker-Anglo National Bank (San Fran.)			
Buzzards Bay Gas, 6% prior pfd. (quar.)	37 1/2c	7-1	6-15	Chock Full O'Nits Corp. (quar.)	10c	6-30	6-15	Quarterly	35c	7-15	6-25
Byers (A. M.) Co. (quar.)	5c	8-1	7-10	Christiana Securities, 7% pfd. (quar.)	\$1.75	7-2	6-20	Crossett Co., class A (quar.)	15c	8-1	7-14
Byllesby (H. M.), 5% preferred (quar.)	31 1/4c	9-1	8-15	Churchill Stero Corp. (quar.)	25c	7-31	7-10	Class B (quar.)	15c	8-1	7-14
5% preferred (quar.)	31 1/4c	12-1	11-15	Quarterly	25c	10-31	10-10	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
				Cincinnati Enquirer (incr.-quar.)	30c	6-27	6-8	Crown Trust Co. (quar.)	130c	7-3	6-20
				Cincinnati Gas & Electric Co.				Crown Zellerbach (Canada) (quar.)	125c	7-3	6-12
C I T Financial Corp. (quar.)	37 1/2c	7-1	6-11	4% preferred (quar.)	\$1	7-2	6-15	Crown Zellerbach Corp. (quar.)	45c	7-2	6-11
Calgary Power, Ltd., com., (increase quar.)	115c	7-16	6-18	4 1/2% preferred (quar.)	\$1.18 1/4	7-2	6-15	Crucible Steel Co. of America, com. (quar.)	20c	6-29	6-15
5% preferred (quar.)	\$1.25	7-3	6-4	Cincinnati, New Orleans & Texas Pacific Ry.				5 1/4% conv. preferred (quar.)	\$1.31 1/4	6-29	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-4	5% preferred (quar.)	\$1.25	8-31	8-15	Crush International, Ltd., common (quar.)	15c	7-20	7-5
4% preferred (quar.)	\$1	7-3	6-4	5% preferred (quar.)	\$1.25	11-30	11-15	6 1/2% pref. A (quar.)	\$1.62 1/2	8-1	7-17
California Electric Power, \$2.50 pfd. (quar.)	62c	7-1	6-15	Cincinnati & Suburban Bell Telephone	\$1.13	7-2	6-11	C'S Corporation (quar.)	12 1/2c	7-20	6-29
6% preferred (quar.)	75c	7-1	6-15	Cincinnati Casualty Co. (N. Y.), class A	10c	7-15	7-5	Cuban-American Sugar Co.	15c	7-2	6-18
California Interstate Telephone Co.				Class B	1c	7-15	7-5	7% preferred (quar.)	\$1.75	7-2	6-18
5.25% conv. preferred (quar.)	26 1/4c	7-1	6-15	Class C				7% preferred (quar.)	\$1.75	9-28	9-17
California Packing Corp. (quar.)	16 1/4c	8-15	7-20	Citizens Utilities Co.				Curlee Clothing Co., common	15c	7-1	6-15
Calumet & Hecla Inc., common (quar.)	10c	6-30	6-8	Class A (stock dividend)	1.8c	6-29	6-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
\$4.75 preferred (quar.)	\$1.18 1/4	6-30	6-8	City Finance (initial)	6c	6-25	6-8	Curtiss-Wright Corp., common (quar.)	20c	7-5	6-5
Camden Trust Co. (N. J.) (quar.)	35c	7-2	6-8	City Gas of Florida (quar.)	7 1/2c	7-5	6-13	Common (quar.)	25c	10-5	9-5
Stock dividend	1.47%	6-29	6-8	Extra	5c	7-5	6-13	Class A (quar.)	50c	7-5	6-5
Campbell Machine (s-a)	12 1/2c	7-31	7-13	City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-15	Class A (quar.)	50c	10-5	9-5
Campbell Red Lake Mines, Ltd.	110c	7-27	6-27	City Products Corp. (quar.)	32 1/2c	6-29	6-12	Class A (quar.)	50c	12-28	12-3
Campbell Taggart Bakeries (quar.)	25c	7-2	6-19	Clark Cable Corp. (quar.)	7c	6-29	6-15	D. C. Transit System, class A (quar.)	20c	7-12	6-30
Canada Bread Co., Ltd., common (annual)	110c	7-3	6-15	Claussner Hosiery (quar.)	15c	6-29	6-25	Dallas Alrmotive Co. (quar.)	7c	7-2	6-20
5% preference B (quar.)	\$62 1/2c	7-3	6-15	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	7-1	6-15	Dan River Mills, common (quar.)	20c	7-2	6-15
Canada Dry Corp., common (quar.)	25c	7-1	6-15	Semi-annual	\$1.50	1-1-63	12-14	5% preferred (quar.)	25c	7-2	6-15
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	Cleveland Electric Illuminating Co.				Dana Corp., 3 1/4% preferred A (quar.)	93 1/4c	7-16	7-5
Canada Pails Co. Ltd.	15c	8-18	7-31	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-6	Danly Machine Specialties, Inc. (Ill.)	10c	6-29	6-15
Canada Iron Foundries, common	125c	7-2	6-8	Cleveland Trencher Co.	10c	6-29	6-15	Darling (L. A.) Co. (quar.)	12 1/2c	6-29	6-20
4 1/4% preferred (quar.)	\$1.06 1/4	7-16	6-15	LeVite Corp. (quar.)	35c	6-28	6-18	David & Fere, Ltd., class A (quar.)	175c	6-30	6-15
Canada Permanent Mortgage (quar.)	\$1.10	7-1	6-1	Clifton Forge-Waynesboro Telephone Co. (Va.) (quar.)	40c	6-30	6-15	6% conv. preferred (quar.)	\$1.50	7-1	6-15
Canada Safeway, 4 1/4% preferred (quar.)	\$1.50	8-1	7-16	Clopay Corp.	5c	6-29	6-18	Dayton Malleable Iron			
Canada Southern Ry. (s-a)				Cluett Peabody & Co., new com. (initial)	35c	6-28	6-18	5% preferred (quar.)	\$1.25	7-1	5-31
Canada Steamship Lines, Ltd.				7% preferred (quar.)	\$1.75	7-2	6-18	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-3	6-15
5% preference (quar.)	\$31 1/4c	7-2	6-1	4% 2nd preferred (quar.)	\$1	7-2	6-18	DeMun Estate Corp. (quar.)	1 1/4c	7-9	7-5
Canadian Breweries, Ltd., new com. (initial)	19c	7-1	5-31	Coca-Cola (quar.)	\$1	7-2	6-14	Quarterly	1 1/4c	10-8	10-4
\$2.20 preferred (initial)	\$39 1/4c	7-1	5-31	Coca-Cola International Corp.	\$13.25	7-2	6-14	deVegh Investing Co. (quar.)	10c	6-25	6-13
Canadian Bronze Ltd., common (quar.)	\$37 1/2c	8-1	7-10	Coca-Cola Bottling Co. (N. Y.) (quar.)	25c	6-29	6-14	Debuture & Securities, Canada			
5% pref. (quar.)	\$1.25	8-1	7-10	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	6-30	6-13	5% preference (s-a)	\$2.50	7-2	6-15
Canadian Cannery Co. Ltd., class A (quar.)	\$18 1/4c	7-3	6-1	Colonial Growth & Energy Shares—				Decca Records Inc. (quar.)	30c	6-29	6-18
Canadian Celanese, Ltd., common (quar.)	\$130c	6-30	5-25	(Quarterly from investment income)	4c	7-2	6-8	Decker Nut Mfg.	5c	7-3	6-12
\$1 preferred (quar.)	125c	6-30	5-25	Colonial Sand & Stone (quar.)	7 1/2c	6-29	6-1	Deere & Company (quar.)	50c	7-2	6-1
\$1.75 preferred (quar.)	\$43 1/4c	6-30	5-25	Color Craft Products (quar.)	5c	7-2	6-15	Delaware & Hudson Co.	30c	6-28	6-8
Canadian Devonian Petroleum Ltd. (initial)	110c	8-18	7-31	Extra	10c	7-2	6-15	Delaware Power & Light Co., 5% pfd. (quar.)	\$1.25	6-30	6-8
Canadian Food Products, 6% pfd. (quar.)	175c	7-1	6-20	Colorado Fuel & Iron—				4.56% preferred (quar.)	\$1.14	6-30	6-8
3% preferred (quar.)	\$37 1/2c	7-1	6-20	5% preferred A (quar.)	62 1/2c	6-30	6-8	4.28% preferred (quar.)	\$1.07	6-30	6-8
Canadian General Electric Co., Ltd., com.	15c	7-3	6-12	5 1/2% preferred B (quar.)	68 1/4c	6-30	6-8	4.20% preferred (quar.)	\$1.05	6-30	6-8
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	175c	7-2	6-15	Colorado Insurance Service (s-a)	2c	6-30	6-15	4% preferred (quar.)	\$1	6-30	6-8
Canadian Ice Machine, class A (quar.)	120c	7-3	6-15	Colorado Interstate Gas, common (quar.)	31 1/4c	6-30	6-15	3.70% preferred (quar.)	92 1/2c	6-30	6-8
Canadian Imperial Bank of Commerce—				5% preferred (quar.)	\$1.25	7-1	6-15	Delaware Railroad (s-a)	\$1	7-2	6-15
Quarterly	145c	8-1	6-30	5.35% preferred (quar.)	\$1.33 1/4	7-1	6-15	Deltown Foods Inc. (quar.)	\$1	7-2	6-11
Canadian International Power, common	125c	6-29	6-15	Columbia Gas System (quar.)	27 1/2c	8-15	7-20	Denault Limited, class A common (quar.)	15c	7-2	6-11
6% preferred (quar.)	175c	6-29	6-15	Columbia Pictures Corp. (stock dividend)	2 1/2%	7-30	6-29	Denison Mines, Ltd., common	\$100	10-19	10-1
Canadian Oil Cos., Ltd.—				Columbus & Southern Ohio Electric (incr.)	55c	7-10	6-25	Denton Mfg. class A com. (quar.)	25c	9-1	8-6
5% preferred (quar.)	\$1.25	7-2	6-1	Commerce Drug Co.	10c	7-16	6-20	Voting common (quar.)	25c	9-1	8-6
4% preferred (quar.)	\$1	7-2	6-1	Commercial Bank of North America (s-a)	25c	8-7	7-9	8% debenture stock (quar.)	\$2	9-1	8-6
3% preferred (quar.)	\$1.25	7-2	6-1	Stock dividend	2 1/2%	8-7	7-9	Denver Chicago Trucking (quar.)	\$12 1/2c	6-29	6-15
Canadian Pacific Ry. (s-a)	175c	8-1	6-22	Commercial Credit Co. (quar.)	40c	6-30	6-1	Detrex Chemical Industries (quar.)	15c	6-29	6-15
Canadian Washington Co., Ltd. (quar.)	115c	7-2	6-15	Commercial Solvents Corp. (quar.)	40c	6-29	6-8	Detroit Bank & Trust (quar.)	55c	6-29	6-8
Canal-Randolph Corp. (quar.)	15c	6-29	6-15	Commercial Trust Co. (N. J.) (quar.)	40c	7-2	6-18	Detroit & Canada Tunnel Corp. (quar.)	25c	7-30	7-20
Carnation Co., 3 1/4% 1st pfd. (quar.)	93 1/4c	7-1	6-15	Commonwealth Bank & Trust (Pittsburgh)—				Detroit Edison (quar.)	55c	7-16	6-22
Carolina Power & Light, common (quar.)	41c	8-1	7-6	Quarterly	35c	7-2	6-8	Detroit Gasket & Mfg. Co. (quar.)	7 1/2c	6-25	6-8
\$5 preferred (quar.)	\$1.25	7-2	6-20	Commonwealth Edison Co.				Devoe & Reynolds Co.	35c	6-29	6-15
\$4.20 preferred (quar.)	\$1.05	7-2	6-20	Common (increased-quar.)	30c	8-1	6-22	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	7-1	6-1
Carriers & General Corp. (quar.)				5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22	Diana Stores Corp. (stock dividend)	2%	7-16	5-31
(From net investment income)	15c	7-2	6-8	Commonwealth Investment (quarterly from investment income)	7c	6-25	6-7	Dillon & Son Stores (quar.)	25c	7-15	6-30
Carrington (G. S.), class A (quar.)	7c	7-2	6-15	Commonwealth Loan Co., 4% pfd. (quar.)	\$1	6-30	6-15	Distributors Group, class A (interim)	12 1/2c	6-29	6-22
Carson, Pirie, Scott & Co.—				Commonwealth Realty Trust (initial-quar.)	8c	6-29	5-29	Class B (interim)	12 1/2c	6-29	6-22
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	8-15	Commonwealth Theatres of Puerto Rico, Inc.				Diversa, Inc., \$1.25 pfd. (accum.)	31 1/4c	7-1	6-21
Carter (J. W.) Co.	10c	6-30	6-18	Quarterly	12 1/2c	7-20	6-20	75c preferred B (accum.)	18 1/4c	7-1	6-21
Carthage Mills (quar.)	30c	6-30	6-15	Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-2	6-8	Diversey Corp. (quar.)	15c	6-30	6-18
Cassier Asbestos, Ltd. (quar.)	110c	7-27	6-29	Confederation Life Assn. (Toronto) (quar.)	150c	9-15	9-1	Diversified Growth Stock Fund—			
Extra	15c	7-19	6-29	Quarterly	150c	12-15	12-1	Semi-annually (from income)	3c	6-25	5-28
Ceco Steel Products (quar.)	30c										

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22		
44 1/4 Jan 16	55 Dec 21	38 Jun 14	55 Jan 16	Abacus Fund	1	*38 3/8	42	*38 3/8	42	38 3/8	38 3/8	300
52 1/2 Jan 3	75 Apr 7	61 1/2 Jun 22	81 3/4 Mar 9	Abbott Laboratories	5	62 1/2	65	62 1/2	63	62 1/2	63	12,600
17 1/4 Sep 25	27 1/4 May 16	13 1/2 May 29	21 1/4 Jan 15	ABC Vending Corp.	1	13 3/4	15	13 3/4	14	13 1/2	13 3/4	6,900
38 Jan 3	68 Dec 22	53 1/4 May 29	75 1/2 Feb 16	ACF Industries Inc.	25	56 1/2	57 1/2	56 1/2	57 1/2	56	57	6,900
17 Jan 3	24 1/2 Jun 5	11 Jun 22	21 Jan 2	Acme Steel Co.	10	11 1/4	12 1/2	11 1/4	12	11 1/2	11 1/2	9,300
24 1/4 Jan 3	33 1/2 Nov 22	22 3/4 May 29	33 1/2 Feb 21	Adams Express Co.	1	24 1/2	25	24 1/2	25 1/2	24 1/2	24 1/2	5,300
21 1/2 Oct 3	43 3/4 Apr 17	10 May 29	23 3/4 Jan 3	Adams-Millis Corp.	No par	12 1/2	13	13 1/4	13 3/4	12 1/2	12 3/4	4,500
80 Mar 14	109 1/4 Oct 6	48 1/4 May 29	90 3/4 Jan 2	Addressograph-Multigraph Corp.	2.50	53 1/2	57 1/4	51 3/4	53 1/2	52	54	41,300
10 1/2 Jan 3	19 1/2 Nov 29	11 1/2 Jun 15	19 1/2 Mar 15	Admiral Corp.	1	12 1/2	13 1/2	12 1/2	12 3/4	11 1/2	12	14,800
22 1/4 Jan 4	36 1/2 Apr 21	41 1/4 May 29	48 1/4 Mar 15	Aerograph Corp.	1	22 1/2	23 1/2	22 1/2	23	22 1/2	23	5,400
8 1/2 Sep 28	14 1/2 Mar 9	10 May 29	18 3/4 Apr 18	Air Control Products	50c	13 1/4	14 1/2	14	14 1/2	13 1/4	14 1/2	9,000
73 1/2 Nov 16	86 1/2 Dec 12	45 1/4 May 29	84 1/4 Mar 15	Air Products & Chemicals	1	47 1/2	51 1/4	48	51 1/4	47	50	25,800
61 1/2 Nov 29	84 Jan 18	45 1/4 May 29	70 1/4 Feb 7	Air Reduction Inc.	No par	49 1/2	51	49 1/2	50 1/2	49	49 1/2	17,400
3 1/2 Nov 24	5 1/4 Mar 24	3 1/2 May 29	4 1/4 Feb 19	A J Industries	2	3 3/8	3 3/4	3 3/8	3 3/4	3 3/8	3 3/4	12,300
32 1/2 Jan 3	41 1/4 Nov 9	33 1/4 May 29	40 1/4 Mar 26	Alabama Gas Corp.	2	34 1/4	34 3/4	34 1/2	34 3/4	34 1/2	34 1/2	2,200
12 1/4 Jan 3	20 1/4 Aug 9	14 1/4 May 29	22 1/4 Apr 4	Alco Products Inc.	1	16	16 1/2	16	16 1/2	15 1/2	15 1/2	5,500
37 1/2 Dec 29	45 1/2 Nov 29	25 1/4 Jun 15	39 Jan 2	Aldens Inc common	5	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	11,000
88 1/2 Jun 8	93 Dec 11	91 Jan 4	94 1/2 May 16	4 1/2% preferred	100	*90	93	*90	93	*91	91 1/2	10
9 1/4 Sep 8	15 1/2 Apr 4	5 3/4 May 29	12 1/4 Mar 20	Allegheny Corp common	1	7 1/4	7 3/4	7 1/4	7 3/4	7	7 1/4	46,200
32 1/4 Jan 4	53 1/4 Apr 4	19 Jun 14	41 Jan 5	6% convertible preferred	10	20 1/2	21 1/2	21 1/2	22	20 1/2	21 1/2	4,300
35 Jan 3	50 1/4 Sep 7	31 May 29	48 1/2 Jan 2	Allegheny Ludlum Steel Corp.	5	34	35	34 3/4	35	32	33 1/4	13,400
40 Jan 6	55 Nov 24	39 1/2 May 28	53 1/4 Apr 19	Allegheny Power System	5	41 1/2	43	42 1/2	42 3/4	42	42 1/2	14,100
89 Dec 12	100 1/2 Jun 2	89 1/2 Jun 15	94 1/4 Jun 6	Allegheny & West Ry 6% gtd.	100	89 1/2	89 1/2	89 1/2	89 1/2	*89	90 1/2	130
16 1/2 Jan 4	20 1/4 Sep 5	16 1/2 May 29	23 1/2 Mar 2	Allen Industries Inc.	1	18 3/4	19 1/2	18 3/4	19	18 3/4	19 1/2	2,000
50 1/2 Jan 3	66 1/4 Aug 3	36 Jun 22	57 Jan 4	Allied Chemical Corp.	9	37 3/4	39 1/2	37 3/4	38 3/4	37 3/4	38 3/4	68,100
12 1/2 Jun 27	16 1/2 Dec 21	12 1/4 Jun 15	17 1/4 Feb 15	Allied Kid Co.	No par	12 1/2	13 1/4	12 1/2	12 3/4	*12 1/2	13	1,700
36 1/2 Jan 3	52 3/4 Apr 13	34 1/4 May 29	44 1/4 Jan 31	Allied Mills	No par	37 1/4	38	38 1/2	38 1/2	38	38 1/2	1,400
7 Oct 11	10 1/2 May 11	6 1/4 Jun 22	9 1/4 Feb 5	Allied Products Corp.	5	*6 3/4	7	6 3/4	7	6 1/2	6 3/4	3,600
44 Jan 3	70 1/2 Nov 15	53 Jun 22	66 1/2 Feb 6	Allied Stores Corp common	No par	x55 1/2	57 1/2	55 1/2	55 1/2	55	55 1/2	6,600
81 Aug 11	84 1/4 May 3	81 1/2 May 3	88 Jun 4	4% preferred	100	*87	88 1/2	87	88 1/2	*87	88	130
14 1/2 Sep 28	21 1/2 Apr 25	10 1/4 May 29	16 1/2 Jan 2	Allied Supermarkets Inc.	1	11 1/2	11 3/4	11 1/2	11 3/4	11 1/4	11 3/4	12,200
19 Oct 25	29 1/2 May 15	15 May 29	23 Jan 4	Allis-Chalmers Mfg common	10	15 1/2	16	15 1/2	15 3/4	15 1/2	15 1/2	25,700
98 Nov 17	110 May 15	87 1/2 Jun 14	100 1/2 Mar 7	4.08% convertible preferred	100	*87 1/4	90	*87 1/4	89 1/2	*87 1/4	89 1/2	---
26 1/2 Oct 26	35 1/2 Feb 28	20 May 29	30 1/2 Jan 12	Alpha Portland Cement	10	23	23 1/2	22 3/4	23 1/2	22 1/2	22 1/2	5,600
25 1/2 Oct 4	36 1/2 Sep 11	20 May 29	49 3/4 Mar 20	Alside Inc.	No par	23 3/4	25 1/2	23 1/2	23 3/4	22 1/2	23 1/2	18,100
25 1/2 Dec 12	38 1/4 May 18	18 1/2 Jun 22	28 1/4 Jan 4	Aluminum Limited	No par	19 1/2	19 1/2	19	19 1/4	18 1/2	19 1/2	72,100
56 1/4 Nov 30	81 1/2 Mar 30	47 1/4 Jun 22	68 1/4 Mar 23	Aluminum Co of America	1	51 1/4	52 1/4	51 1/2	52 1/4	49 1/2	50 1/2	28,800
19 1/2 Dec 20	26 Mar 24	16 1/2 Jun 22	20 1/2 Feb 19	Amalgamated Sugar Co.	No par	*16 1/2	17	16 1/2	16 3/4	16 1/2	16 3/4	9,200
28 Jun 19	37 1/2 Oct 11	18 May 29	34 Feb 9	Ameracorp	12.50	20 1/4	21	21	21 1/4	19 1/2	20 1/4	1,000
69 1/2 Jan 3	119 1/2 Dec 7	86 1/2 Jun 22	134 1/4 Feb 15	Amerada Petroleum Corp.	No par	90 1/4	92 1/2	90 3/4	93	91 1/4	93 1/4	30,800
24 1/2 Oct 2	34 May 11	20 1/2 Jun 15	31 Mar 1	Amer Agricultural Chemical	No par	21	21 1/4	20 1/2	21 1/4	20 1/2	20 3/4	6,500
19 1/2 Oct 23	27 1/2 May 17	16 1/2 Jun 22	23 Jan 23	American Airlines common	1	17	17 1/2	16 1/2	17	16 1/2	16 3/4	32,700
98 1/4 Sep 22	130 May 31	91 May 31	114 Feb 16	3 1/2% convertible preferred	100	*94	99	*94	99	*94	99	---
36 Jan 3	47 1/2 Aug 10	20 Jun 22	40 1/4 Jan 4	American Bakeries Co.	No par	22 1/2	23 1/4	21 1/4	22 1/2	21 1/4	21 1/2	17,500
58 1/2 Sep 7	64 1/4 Apr 5	23 1/2 Jun 18	30 May 18	American Bank Note common	5	23 1/4	24 1/4	24 1/2	25	24 1/2	24 1/2	3,300
15 1/4 Jan 3	24 1/4 Apr 11	12 Jun 22	18 1/4 Jan 4	8% preferred	50	64 1/4	64 3/4	*64	65	*64	65	10
38 1/2 Jan 4	51 1/4 Jun 6	41 1/4 May 29	53 1/4 Apr 25	American Bosch Arms Corp.	2	12 1/2	13	12 1/2	12 3/4	12 1/2	12 1/2	17,700
				American Brake Shoes Co.	No par	45 1/2	46 1/2	x45 1/4	45 3/4	45	45 1/2	3,700
				American Broadcasting-Paramount Theatres Inc.	1	25 1/2	26 3/4	26 1/4	26 1/2	25	26	18,000
41 1/4 Aug 29	61 1/4 Apr 17	24 Jun 22	47 1/2 Feb 19	American Can Co common	12.50	40 1/2	41 1/2	41 1/4	41 3/4	41 1/2	42 1/4	33,600
34 1/2 Jan 4	49 Nov 28	38 1/2 May 29	47 1/4 Feb 19	7% preferred	25	39 1/2	40 1/4	40	40 1/4	40	40	1,300
36 Jan 4	39 1/2 Jun 5	38 1/2 May 29	41 1/4 Mar 9	American Chain & Cable	No par	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	900
42 1/2 Jan 3	53 Jun 7	42 1/4 May 29	50 1/4 Mar 26	American Chicle Co.	No par	59	59 1/2	57 1/2	58 1/2	55 1/4	56 1/4	3,600
70 1/4 Jan 6	97 1/2 Mar 28	54 1/4 Jun 22	88 Jan 2	Amer Commer Barge Line Co.	3	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	4,400
19 1/2 Jan 3	25 1/4 May 12	18 1/2 May 29	24 1/4 Jan 17	American Consumer Ind.	No par	21 1/2	21 1/2	21 1/2	22 1/2	22	22 1/2	500
18 1/2 Feb 7	29 1/2 Apr 21	21 May 29	34 1/4 Feb 13	American Crystal Sugar common	10	35 1/2	36	*36	37	35 1/2	36	900
40 Feb 2	59 1/2 Jun 8	31 1/2 May 29	51 1/4 Jan 5	4 1/4% prior preferred	100	*88 3/8	91 1/2	*88 3/8	91 1/2	*88 3/8	91 1/2	40
84 Jan 4	93 Oct 2	84 Jan 3	91 3/4 May 25	American Cyanamid Co.	10	38 1/2	39 3/4	39	39 3/4	37 3/4	38 3/4	55,200
39 1/4 Sep 29	50 Mar 20	36 May 29	48 Apr 23	American Distilling Co.	10	34	34 1/4	34	34 1/4	32 3/4	33 1/2	2,600
29 1/4 Jan 20	56 1/4 Nov 29	32 May 29	55 1/4 Jan 2	American Electric Power Co.	10	56 1/2	58 1/4	56 1/2	58 1/4	55 1/2	56	30,700
57 1/4 Jan 3	77 1/4 Nov 20	53 1/2 May 28	72 1/2 Mar 21	American Enka Corp.	5	38 1/4	39 1/2	37 3/4	38 3/4	38 1/2	39 1/2	17,200
20 1/4 Jan 3	47 1/2 Apr 6	36 Jun 14	58 Apr 24	American European Secur.	No par	*25 1/2	26 1/2	*26	27	*25	27	100
31 1/2 Oct 23	37 1/2 Mar 13	25 1/4 Jun 15	38 Jan 16	American Export Lines Inc.	40c	14	14 1/4	14 1/4	14 1/4	13 1/2	14	4,600
13 1/4 Oct 4	23 1/4 Apr 28	12 1/2 May 29	20 1/4 Mar 5	American & Foreign Power	No par	8 1/2	9 1/4	8 1/2	9	8 1/2	8 3/4	16,400
8 1/2 Jan 4	12 1/4 Apr 18	8 1/4 Jun 14	10 1/4 Jan 16	American Hardware Corp.	12.50	27 1/2	28	27 1/4	27 1/2	26 1/2	27	2,400
24 Jan 3	40 Dec 29	26 Jun 15	40 1/2 Feb 8	American Home Products	1	51 1/4	53 1/2	50	51 1/2	48 1/2	49 3/4	113,300
75 1/2 Nov 28	89 1/2 Sep 14	46 1/2 Jun 22	79 Jan 2	American Hosp Supply Corp.	No par	19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/4	44,500
26 Sep 26	35 Apr 26	17 May 29	33 1/2 Feb 8	American International Corp.	1	15 1/2	16	15 1/2	16	15 1/2	15 1/2	1,200
13 1/2 Jan 6	20 Nov 21	13 1/4 May 29	19 1/2 Feb 13	American Investment Co of Ill.	1	19	19 1/4	19	19 1/4	18 3/4	19	4,200
20 1/4 Jan 3	28 1/2 Nov 22	18 1/2 May 29	24 1/4 Jan 17	5 1/4% prior preferred	100	*101	102 1/2	*101	102 1/2	*101	102 1/2	100
89 1/2 Jan 9	105 1/2 Mar 24	10 1/4 Mar 20	105 Jun 22	American Mach & Fdry com.	1.75	23	24 1/2	23 1/4	23 3/4	22 1/2	23 1/2	92,800
36 1/2 Nov 30	63 1/2 Apr 20	19 May 29	42 1/2 Jan 2	3.90% preferred	100	*82	84 1/2	*82	84 1/2	*82	84	---
81 1/2 Oct 13	86 1/2 Feb 27	83 Jan 2	86 Mar 19	American Metal Climax Inc.	1	30	30 3/4	30 1/2	30 3/4	28 1/2	29 1/4	27,500
24 1/4 Jan 3	39 1/2 Dec 14	26 1/4 May 29	40 Jan 2	American Metal Products	2	15 1/2	16 1/2	15 1/2	15 1/2	15	15 1/4	4,700
13 1/4 Jan 3	20 1/4 May 16	13 1/2 May 29	18 1/4 Mar 13	American Motor Co.	No par	24	24 1/4	24 1/4	24 1/4	23 3/4	24 1/2	6,500

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 18, Tuesday June 19, Wednesday June 20, Thursday June 21, Friday June 22, Sales for the Week (Shares). Includes sections for LOW AND HIGH SALE PRICES and various stock listings like Archer-Daniels-Midland, Arizona Public Service, etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares	
43 1/4 Dec 20	60 1/4 May 5	38 1/2 May 29	56 1/2 Mar 16	Carborundum Co.....5	41 1/4	42 1/4	41 1/4	41 1/4	40 1/4	4,700	
26 1/2 Jan 3	36 Mar 13	25 Jun 22	32 1/4 Jan 11	Carey (Phillip) Mfg Co.....10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	2,700	
11 1/2 Jan 4	16 1/2 Jun 6	9 Jun 13	15 1/4 Mar 30	Carlisle Corp.....No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,000	
91 1/4 Jan 6	102 1/4 Oct 12	48 May 29	101 1/4 Mar 8	Carolina Clinchfield & Ohio Ry.....100	99 1/2	99 1/2	100 1/2	100 1/2	99 1/2	310	
43 1/4 Jan 3	62 1/4 Nov 13	28 1/4 Jun 13	45 1/4 Mar 14	Carolina Power & Light.....No par	51	52	51 1/2	51 1/2	51	7,600	
39 1/4 Jan 3	52 1/4 Mar 30	30 1/2 May 29	44 1/4 Feb 8	Carpenter Steel Co.....5	29 1/2	30	29 1/2	29 1/2	29 1/2	7,000	
32 1/4 Jan 3	49 1/4 May 19	30 1/2 May 29	44 1/4 Feb 8	Carrier Corp common.....10	34	34 1/2	34 1/2	34 1/2	33	100	
40 1/4 Jan 10	47 1/4 Apr 28	28 1/2 Jun 22	36 1/2 Jan 2	Carrier Corp preferred.....50	48 1/2	48 1/2	48 1/2	47 1/4	47 1/4	7,000	
27 1/4 Jan 3	36 1/4 Nov 24	24 1/2 May 29	36 1/2 Jan 2	Carriers & General Corp.....1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100	
46 1/4 Feb 1	74 Oct 9	44 1/4 May 29	77 Mar 12	Carter Products Inc.....1	46 1/4	47	47 1/2	46 1/4	47 1/2	6,500	
6 1/4 Dec 22	13 1/4 Apr 3	4 1/2 May 29	9 1/4 Jan 3	Case (J I) Co common.....1	5 1/2	5 1/2	5 1/4	5 1/4	5 1/2	13,700	
52 Oct 25	90 1/4 May 31	44 1/4 Jun 20	70 Jan 4	7% preferred.....100	44 1/2	45 1/4	44 1/2	44 1/2	45	620	
2 1/2 Nov 6	5 Mar 20	2 1/4 Jun 1	3 1/4 Jan 4	6 1/2% 2nd preferred.....7	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,300	
30 1/4 Feb 1	41 1/4 Aug 29	30 1/2 Jun 22	42 1/2 Jan 22	Caterpillar Tractor common.....No par	33 1/2	33 1/2	32 1/2	33 1/2	32	45,500	
89 Jan 11	97 May 23	95 Apr 17	98 Jan 3	4.20% preferred.....100	96	96	95 1/4	96	96 1/2	170	
28 1/2 Dec 29	32 1/4 Oct 31	21 1/2 May 29	29 Jan 10	Ceco Steel Products Corp.....10	23	23 1/2	23 1/2	22 1/2	23	1,100	
22 Jan 3	40 1/4 May 15	30 May 29	44 Mar 22	Celanese Corp of Amer com.....No par	32	33 1/4	32	31 1/2	31 1/2	38,200	
115 1/4 Jan 6	129 Jun 28	124 1/4 Jan 5	137 1/2 May 9	7% 2nd preferred.....100	128	129 1/2	128	126 1/2	127	30	
71 1/4 Jan 3	85 1/4 Apr 10	80 1/2 Jun 22	87 1/2 May 3	4 1/2% conv preferred series A.....100	83 1/2	83 1/2	83 1/2	83 1/2	82 1/2	1,100	
24 1/4 Jan 3	34 1/2 Dec 28	16 1/4 Jun 14	42 1/2 Feb 28	Celotex Corp common.....1	19 1/4	21 1/4	19 1/4	20 1/4	21	49,600	
17 Jan 10	19 1/4 July 21	15 Jun 21	20 1/4 Mar 2	5% preferred.....20	16 1/2	16 1/2	16	16	15 1/2	2,500	
162 1/2 Oct 19	73 1/4 Dec 5	28 1/4 May 29	68 Mar 13	Cenco Instruments Corp.....1	32 1/2	34 1/2	32 1/2	34 1/2	30 1/2	23,400	
22 1/2 Jan 3	28 1/2 Jun 5	23 1/2 Jun 22	26 1/2 Feb 23	Central Aultrite Sugar Co.....5	24	24	24 1/4	24	24	1,300	
18 1/2 Jan 3	34 1/4 Jun 5	14 1/2 May 29	23 1/2 Jan 2	Central Foundry Co.....1	15	15	14 1/2	15 1/2	14 1/2	4,200	
38 Mar 6	50 July 12	44 Jun 20	49 Feb 21	Central of Georgia Ry com.....No par	43 1/2	50	43 1/2	50	44	200	
59 Mar 7	75 Oct 20	72 Jan 24	77 1/2 Apr 5	5% preferred.....100	66	71	66	70	66 1/2	4,500	
27 1/2 Jan 3	38 1/4 Nov 24	25 1/2 May 29	36 1/4 Jan 2	Central Hudson Gas & Elec.....No par	30 1/2	31	30 1/2	30 1/2	30 1/2	1,800	
38 1/4 Jan 24	54 Dec 8	38 Jun 22	52 1/4 Mar 30	Central Illinois Light com.....No par	39 1/2	40 1/2	40	40	39 1/2	7,700	
92 Sep 7	99 1/4 Nov 28	94 1/2 Jan 2	101 1/2 May 28	4 1/2% preferred.....100	96 1/4	97 1/4	95	96	97	1,400	
17 Sep 18	26 Feb 6	15 1/2 Jan 8	27 1/2 Jun 7	Central Illinois Pub Service.....No par	19 1/2	20	19 1/2	19 1/2	19 1/2	1,400	
38 Jan 24	47 1/2 Nov 22	31 1/2 Jun 22	46 1/4 Apr 19	Central RR Co of N J.....50	23 1/2	24	23 1/2	24	23 1/2	1,400	
25 Jan 4	33 1/4 Mar 16	23 1/2 May 29	33 1/4 Mar 27	Central & South West Corp.....2.50	32 1/2	34 1/4	32 1/2	33 1/2	32 1/2	25,300	
9 1/4 Jan 9	23 1/2 Nov 9	14 1/4 May 29	23 1/4 Apr 2	Central Soya Co.....No par	26	26 1/4	25 1/2	26	26 1/2	4,100	
30 1/4 Nov 8	44 1/4 May 17	20 1/4 May 29	33 Jan 4	Century Industries Co.....No par	14 1/4	15 1/4	14 1/4	15	14 1/2	500	
20 1/4 Jan 3	79 1/2 Dec 5	21 1/2 May 29	60 1/4 Jan 2	Cerro Corp.....5	22 1/2	24	22 1/2	23	21 1/2	14,800	
31 Mar 24	46 1/4 May 31	17 1/2 Jun 22	35 Jan 31	Certain-teed Products Corp.....1	25 1/2	27 1/2	25 1/2	26 1/2	24 1/2	77,100	
3 1/4 Jan 4	8 1/4 Nov 27	5 1/4 Jun 14	9 1/4 Apr 4	Cessna Aircraft Co.....1	20 1/4	21 1/2	20 1/4	21 1/2	19 1/2	20,100	
40 1/2 Sep 28	57 Mar 17	33 May 29	49 1/4 Feb 16	Chadbourne Gotham Inc.....1	5 1/4	6	5 1/4	6	5 1/2	46,100	
26 1/4 Jan 4	35 Oct 24	24 May 29	38 1/4 Feb 16	Chain Belt Co.....10	3	3	3 1/4	3 1/4	3 1/2	1,400	
90 Jan 9	95 Nov 28	91 Jun 21	98 1/4 Apr 17	Champion Papers Inc com.....No par	28 1/2	29 1/2	29	28 1/2	28 1/2	8,100	
38 1/4 Oct 30	50 1/4 Apr 4	29 1/2 May 29	41 1/2 Feb 16	\$4.50 preferred.....No par	92 1/2	93 1/2	92 1/2	93 1/2	92	250	
21 1/4 Jan 4	32 1/4 Jun 15	21 May 29	29 1/4 Feb 8	Champion Spark Plug Co.....1	32 1/2	33	32 1/2	33 1/2	31	7,700	
16 1/4 Jan 4	27 1/4 Mar 20	19 1/4 May 29	31 1/4 Apr 11	Champion Oil & Refining Co.....1	22 1/2	24	22 1/2	23 1/2	22 1/2	13,800	
20 1/4 Jan 3	30 1/2 Jun 9	16 1/2 May 29	25 1/2 Feb 7	Checker Motors Corp.....1.25	21 1/2	22	21 1/2	21 1/2	20	5,500	
7 1/4 Jan 3	11 1/2 Nov 28	5 Jun 22	10 1/2 Jan 2	Chemtron Corp.....1	17 1/4	18 1/2	17 1/4	18 1/4	17	11,300	
32 Jan 3	43 1/2 Oct 13	32 1/2 May 29	45 Mar 29	Chemway Corp.....1	5 1/2	5 1/2	5 1/2	5 1/2	5	6,900	
54 Dec 8	67 1/4 Jan 18	44 1/2 May 29	60 Jan 4	Chesapeake Corp of Virginia.....5	34	35	34 1/2	35	34 1/2	300	
91 July 19	103 May 16	91 1/2 Jun 22	98 Jan 11	Chesapeake & Ohio Ry common.....25	48 1/2	49 1/2	48 1/2	48 1/2	48	18,500	
7 1/4 Jan 3	14 1/4 Sep 18	6 1/4 Jun 15	13 1/4 Jan 4	3 1/2% convertible preferred.....100	90	97	90	97	90	700	
15 1/4 July 31	24 Sep 18	15 1/4 May 10	20 Jan 26	Chesebrough-Pond's Inc.....2	43 1/2	44 1/4	44	44 1/2	43 1/2	10,500	
21 1/2 Feb 14	31 Mar 30	13 1/4 Jun 14	27 1/2 Feb 19	Chicago & East Ill RR com.....No par	7	7	7	7	7	400	
32 1/4 Aug 10	37 1/2 May 26	29 1/4 Jun 22	36 1/2 Feb 15	Class A.....40	11	17	11	16 1/2	11 1/2	16 1/2	
13 1/4 Jan 3	18 1/4 Feb 27	8 1/4 May 29	17 1/2 Feb 8	Chicago Great Western Ry com.....10	14 1/2	15 1/2	15	15 1/2	14	3,900	
52 Feb 7	62 Oct 12	57 Jun 22	64 1/2 Feb 20	5% preferred.....50	30 1/4	30 1/4	30	30 1/4	30	800	
13 1/4 Jan 3	26 1/4 Oct 12	9 1/4 Jun 15	12 1/2 Feb 7	Chic Milw St Paul & Pac.....No par	10	10 1/4	9 1/4	10	8 1/2	11,900	
23 1/4 Jan 3	38 Feb 27	18 1/2 Jun 22	26 1/2 Feb 8	5 series A non-cum pfd.....100	55 1/4	55 1/4	54 1/2	54 1/2	54	1,300	
27 1/2 Dec 22	38 1/4 Mar 21	20 1/4 Jan 15	30 1/2 Feb 8	Chic & North Western com.....No par	10 1/2	10 1/2	10 1/2	10 1/2	10	9,900	
20 Jan 3	27 1/2 Oct 12	18 1/2 May 29	26 1/2 Feb 8	5% preferred series A.....100	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	4,600	
15 Jan 4	26 Mar 20	19 Jun 22	25 1/2 May 2	Chicago Pneumatic Tool.....100	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	19,700	
12 1/4 Jan 23	20 1/4 May 15	16 1/4 Jan 5	21 Mar 26	Chicago Rock Isl & Pac RR.....No par	20 1/2	20 1/2	20 1/2	21 1/2	19 1/2	11,800	
21 1/4 Jan 12	31 1/4 Apr 11	13 May 28	29 Jan 4	Chicago Yellow Cab.....No par	20 1/2	22	21	22	20 1/2	2,100	
25 1/4 Sep 25	41 1/4 Mar 8	11 May 28	33 1/4 Jan 2	Chickasha Cotton Oil.....5	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	700	
37 1/4 Jan 3	57 1/4 Sep 21	38 1/2 Jun 14	62 1/4 Feb 21	Chock Full O'Nuts Corp.....25c	18 1/2	19 1/4	18 1/2	18 1/2	17 1/2	32,600	
37 1/2 Jan 10	53 1/4 Nov 10	36 1/4 May 29	50 1/2 Mar 19	Chris-Craft Industries.....1	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	23,500	
82 1/4 Jan 3	90 1/4 Dec 5	87 1/4 May 29	91 1/4 Feb 5	Chrysler Corp.....25	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	68,800	
98 1/4 Feb 7	103 1/2 Dec 11	101 1/2 Jan 2	105 1/2 Apr 17	Cincinnati Gas & Electric com.....8.50	40 1/4	41	41	41	40	6,300	
37 1/2 Jan 3	52 1/2 Dec 27	28 1/2 Jun 22	52 1/4 Feb 16	4% preferred.....100	89	89	89	89	88	220	
44 Dec 21	51 Dec 4	34 1/2 Jun 22	49 1/2 Mar 21	4% preferred.....100	103 1/2	104 1/4	103 1/2	103 1/2	103 1/2	5,100	
49 1/2 Sep 26	58 1/4 May 17	47 1/4 May 29	59 1/2 Feb 5	Cincinnati Milling Machine Co.....10	32	33	31	31 1/2	30 1/2	32,600	
20 1/2 Feb 13	41 1/4 Nov 20	20 1/2 Jun 15	35 1/2 Feb 1	C I T Financial Corp.....No par	37	37 1/4	37 1/4	38	37	23,500	
24 1/4 Oct 6	32 1/2 Apr 16	21 Jun 22	37 Mar 23	Cities Service Co common.....10	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	4,800	
11 1/4 July 27	15 1/4 Apr 24	10 May 29	14 Feb 7	\$4.40 conv preferred.....No par	101	101 1/2	101 1/4	101 1/4	101	1,600	
32 Sep 27	41 1/4 Mar 30	25 May 28	38 1/4 Jan 4	City Investing Co.....5	22	22 1/2	22 1/2	22 1/2	21 1/2	12,600	
40 1/4 Jan 3	51 1/2 Mar 20	33 1/4 Jun 18	48 1/4 Jan 2	City Products Corp.....No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	3,500	
53 1/4 Feb 23	75 1/4 Nov 15	53 1/2 May 29	70 1/4 Apr 18	City Stores Co.....5	10 1/2	10 1/2	10 1/2	10 1/2	10	8,900	
93 1/4 July 10	101 1/2 Nov 27	96 1/4 Jan 3	101 1/2 Feb 2	Clark Equipment Co.....10	27	27	26 1/2	27	26 1/2	3,200	
56 1/4 Jan 5	61 Mar 21	58 1/4 Jan 3	64 1/4 May 23	Cleveland-Cliffs Iron Co.....10	33 1/4	34 1/4	33 1/2	34	34	4,500	
33 Jan 10	36 1/4 Mar 2	33 1/2 Feb 6	37 1/4 Apr 17	Cleveland Electric Illum common.....15	55 1/2	55 1/2	55	55	55	440	
45 1/4 Nov 1	71 1/4 July 10	36 1/2 Jun 13	57 Jan 12	\$4.50 preferred.....No par	98	98	98	98	98	100	
133 Apr 10	140 July 6	134 1/2 Jan 3	142 Mar 1	Cleveland & Pitts RR 7% gtd.....50	62 1/2	63 1/4	62 1/2	63 1/4	62 1/2	80	
77 1/4 Jan 4	109 Nov 17	70 May 29	103 1/4 Jan 2	Special guaranteed 4% stock.....50	39 1/4	36 1/2	35 1/2	36	35 1/2	6,000	
21 1/4 Jan 4	30 Jun 5	20 1/4 May 29	27 1/2 Jan 12	Clevite Corporation.....1	39 1/4	40 1/2	39 1/4	39 1/4	38 1/2	8,900	
30 1/4 Jan 26	59 1/2 Dec 4	32 1/4 May 29	55 Jan 3	Cluett Peabody & Co common.....3.25	36 1/2	38 1/4	35 1/4	37	36 1/2	22,200	
74 Jan 5	77 1/2 Jun 15	75 1/4 Jan 19									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, LOW AND HIGH SALE PRICES, Sales for the Week. Includes sub-sections D, E, and F.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares	
17 1/4 Jan 3	25 1/2 May 16	15 1/4 May 29	23 3/4 Feb 5	Fedders Corp.....	1	17 1/2	17 1/4	17 1/2	17 1/2	16 1/2	17 1/2	5,700
27 Jan 3	39 1/2 Nov 10	31 1/4 Jun 13	42 1/2 Mar 15	Federal Mogul Electric Co.....	1	32 1/2	33 1/4	32 1/2	31 1/2	31 1/2	32 1/4	7,000
12 1/2 Dec 29	19 1/2 May 10	7 1/2 Jun 22	14 1/4 Feb 2	Federal Pacific Electric Co.....	1	8 1/4	8 1/2	8 1/2	7 1/2	8 1/2	8 1/2	11,800
19 Dec 5	24 1/4 Jan 17	16 Jun 21	22 1/4 Feb 7	Federal conv 2nd pfd series A.....	23	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
33 1/2 Jan 3	42 1/4 Oct 13	34 May 29	44 1/2 Feb 7	Federal Paper Board Co common.....	5	24 1/4	24 1/4	24 1/4	23 1/2	24 1/2	24 1/2	500
21 Aug 30	23 1/4 Jul 27	23 1/4 Jun 22	54 1/2 Jan 2	Federated Dept Stores.....	1.25	41 1/2	42 1/4	43 1/2	41 1/2	42 1/2	42 1/2	300
34 1/2 Feb 1	59 1/2 Nov 22	38 1/2 Jun 22	54 1/2 Jan 2	Fenestra Inc.....	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	30,800
10 1/2 Nov 2	18 1/4 Jan 20	32 Jun 14	53 1/2 Feb 6	Ferro Corp.....	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	16,800
42 1/2 Aug 26	55 1/2 Dec 4	18 1/2 Jun 20	31 1/2 Feb 15	Fiberboard Paper Products.....	No par	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,200
26 1/2 Aug 2	34 1/2 Mar 12	14 May 29	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc.....	10	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	18,700
15 1/2 Oct 16	23 1/2 Jun 12	22 1/2 May 29	35 1/2 Mar 15	Filter Corp.....	1	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,400
23 1/2 Oct 24	35 1/2 Nov 11	55 Jun 22	142 Jan 22	Financial Federation Inc.....	1	61 1/4	60 3/4	64	57	62 1/4	61 1/4	5,500
126 Dec 5	164 1/2 Nov 24	32 Jun 21	48 1/2 Mar 21	Firestone Tire & Rubber.....	No par	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	29,000
33 1/2 Jan 9	51 1/4 Nov 24	26 Jun 22	50 1/4 Jan 2	First Charter Financial Corp.....	No par	31 1/2	31 1/2	31 1/2	29 1/2	31 1/2	31 1/2	46,700
28 1/2 Jan 4	69 Nov 24	51 1/2 May 29	72 1/2 Jan 2	First National Stores.....	No par	55	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	7,000
49 1/4 Jan 4	75 1/2 Dec 4	12 May 29	20 1/2 May 8	Fischbach & Moore Inc.....	1	14 1/2	15 1/2	14 1/2	13 1/2	14 1/2	14 1/2	12,100
22 1/2 Nov 2	34 1/2 Mar 22	16 Jun 22	26 1/4 Mar 16	Flintkote Co common.....	5	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	30
82 Nov 28	86 1/2 May 8	82 Jun 20	87 Mar 8	4% preferred.....	No par	82	84	82	82	82	82	150
85 Dec 29	114 May 19	90 Jun 15	104 Mar 16	\$4.50 conv A 2nd preferred.....	100	93	94	91	93 1/2	93 1/2	94	100
41 1/4 Jan 4	51 1/2 May 19	37 Jun 22	46 Feb 13	\$2.25 conv B 2nd pfd.....	No par	38	40	38	38	40	37	1,500
4 July 14	8 Jan 24	4 Jun 12	6 1/4 Feb 5	Florida East Coast Railway Co.....	25	4 1/4	4 1/4	4 1/4	3 3/4	4 1/4	4 1/4	2,500
36 1/4 Jan 10	50 May 19	30 1/2 Jun 18	47 Jan 3	Florida Power Corp.....	2.50	30 1/2	33 1/4	30 1/2	31 1/2	32 1/4	32 1/4	16,200
58 1/4 Jan 17	86 1/2 Nov 15	50 Jun 21	82 1/2 Feb 8	Florida Power & Light Co.....	No par	55	57	53 1/2	54 1/2	54 1/2	54 1/2	48,300
16 1/4 Jan 4	34 1/2 May 5	13 1/2 Jun 13	30 1/2 Mar 1	Fluor Corp Ltd.....	2.50	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	7,800
59 1/4 Jan 3	93 1/2 Nov 17	58 May 29	87 1/4 Mar 12	F M C Corp common.....	100	62 1/4	64	63 1/2	64 1/2	63 1/2	63 1/2	28,000
250 Jan 13	382 Dec 5	303 1/2 Apr 13	360 Mar 13	3 1/4 convertible preferred.....	100	325	325	325	325	325	325	18,600
31 1/4 Jan 3	48 May 31	21 1/4 May 29	40 1/4 Jan 2	Food Fair Stores Inc common.....	1	24 1/2	24 1/2	23 1/2	23 1/2	24 1/2	24 1/2	60
85 Jan 11	89 1/2 Jan 3	89 Jan 22	93 Jun 15	\$4.20 divd pfd series of '51.....	15	92	94	92	92	94	92	11,100
24 1/2 Aug 25	33 1/2 Jul 26	13 1/2 May 29	29 1/2 Jan 3	Food Giant Markets Inc common.....	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
13 1/4 Jan 5	27 May 5	11 May 29	21 1/4 Jan 8	4% convertible preferred.....	10	12	12	11 1/2	12 1/2	12 1/2	12 1/2	3,300
12 1/2 Jan 12	16 1/2 Nov 30	11 1/2 May 29	14 1/4 Jan 3	Food Mart Inc.....	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,200
17 1/4 Oct 18	29 1/2 Mar 22	11 May 29	20 1/2 Mar 29	Footo Mineral Co.....	1	79 1/2	81 1/2	79 1/2	80 1/2	81 1/2	81 1/2	103,200
63 1/4 Jan 3	117 1/2 Dec 5	74 1/2 Jun 22	116 1/4 Jan 4	Ford Motor Co.....	2.50	40	40 1/2	40 1/2	39 1/2	40 1/2	40 1/2	31,500
12 July 31	15 1/4 Nov 21	8 1/4 May 29	14 1/4 Jan 4	Foremost Dairies Inc.....	2	8 1/4	9	8 1/4	8 1/4	8 1/4	8 1/4	15,300
31 1/4 Jan 9	43 1/2 Oct 19	26 1/4 Jun 22	45 1/4 Feb 8	Foster-Wheeler Corp.....	10	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	4,800
61 1/2 Dec 16	87 Apr 18	27 Jun 22	67 Feb 1	Foxboro Co.....	50c	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	12,900
26 1/4 Aug 24	35 1/2 Nov 28	28 1/2 May 29	42 1/4 Apr 11	Fram Corp.....	1	14	14	14	14	14	14	4,900
14 1/2 Jan 5	24 Apr 3	13 May 29	19 1/2 Jan 3	Franklin Stores Corp.....	1	14	14 1/4	14	14	14 1/4	14 1/4	1,600
27 Dec 26	35 1/2 Jun 1	21 Jun 22	29 1/2 Jan 12	Freeport Sulphur Co.....	1	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	18,900
50 1/2 Nov 27	67 1/2 Oct 19	26 1/4 May 28	56 Jan 2	Friden Inc.....	33 1/2c	28 1/4	30 1/2	29 1/4	29	30	27	16,300
19 Jan 3	31 1/4 Aug 23	17 1/2 May 29	27 1/2 Feb 15	Fruehauf Trailer Co common.....	1	21 1/2	22 1/4	21 1/2	21 1/2	21 1/2	21 1/2	32,600
73 Feb 13	86 Nov 2	78 1/2 May 29	84 Jan 4	4% preferred.....	100	80	81 1/2	81	80	80 1/2	80	60

G

12 1/4 Jan 3	19 1/4 May 8	14 1/4 Jan 2	25 1/4 Apr 11	Gabriel Co.....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	15,800
22 1/4 Jan 27	41 1/2 Nov 27	31 1/2 Jan 22	46 1/4 May 22	Gamble Skogmo Inc.....	5	36 1/4	37 1/2	36 1/4	35 1/4	36 1/4	33 1/4	15,900
46 1/4 Mar 1	57 Mar 13	36 1/2 Jun 22	51 Jan 2	Gardner-Denver Co.....	5	39 1/4	39 1/4	39	38 1/2	38 1/2	38 1/2	2,300
40 1/2 Sep 25	56 1/4 Mar 17	36 1/2 May 28	58 Feb 21	Garrett Corp.....	2	42 1/2	43 1/2	42 1/2	42 1/2	39 1/4	41 1/2	6,000
3 1/4 Jan 3	5 1/4 May 12	2 1/4 May 29	4 1/4 Mar 19	Gar Wood Industries Inc common.....	1	2 1/4	3	3	3	3	3	4,300
24 1/4 Jan 9	29 1/2 July 6	18 1/4 Jun 14	27 1/2 Jan 10	4 1/2 convertible preferred.....	50	18 1/2	19	18 1/2	18 1/2	17 1/2	19	200
17 1/4 Jan 4	26 1/2 Dec 29	17 1/4 May 29	26 1/4 Jan 2	General Acceptance Corp.....	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,700
10 1/2 Jan 6	14 1/4 Dec 1	10 1/4 Jan 18	14 1/4 Jan 4	\$0.60 conv voting pref.....	No par	10 1/4	11	10 1/2	11	11 1/4	11 1/4	1,300
22 1/2 Jan 3	32 1/2 Nov 16	23 1/2 Jun 22	32 1/2 Feb 16	General American Investors com.....	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,800
92 1/4 Jan 10	98 Jul 28	94 1/2 Jan 8	102 May 7	\$4.50 preferred.....	100	96 1/2	97	96 1/2	96 1/2	97	97 1/4	60
20 1/2 Sep 25	38 1/2 Dec 7	29 1/2 Jan 24	44 1/4 May 11	General Amer Oil Co of Texas.....	5	35 1/4	36 1/4	37	38 1/2	35 1/4	35 1/2	27,100
75 May 26	94 1/2 Nov 15	52 1/2 Jun 22	86 Feb 6	General Amer Transportation.....	1.25	56	56 1/2	55 1/4	55 1/2	53 1/2	54 1/2	7,500
5 1/2 Dec 19	10 1/4 Mar 3	5 1/4 May 29	8 1/4 Apr 23	General Baking Co common.....	5	6	6 1/2	6	6	6 1/2	6 1/2	5,700
75 Oct 26	140 Jan 19	70 1/2 Jun 14	90 Apr 18	\$8 preferred.....	No par	73	73	74 1/2	75	74	76	190
7 1/4 Jan 4	13 1/2 Nov 22	8 Jun 15	11 1/2 Jan 2	General Bancshares Corp.....	2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,100
15 Oct 30	22 1/2 Feb 27	11 1/2 Jun 22	20 1/2 Jan 9	General Bronze Corp.....	5	13 1/2	13 1/2	13 1/2	13 1/2	11 1/2	12	2,000
34 1/2 Jan 31	44 1/2 Feb 27	33 1/2 Jun 22	42 1/2 Mar 15	General Cable Corp com.....	No par	34 1/2	34 1/2	34	34 1/4	34 1/2	34 1/2	4,500
77 1/4 July 26	83 Mar 2	79 1/2 Jan 8	84 May 22	4 1/2 1st preferred.....	100	80	83	82	83	80	83	20
27 1/2 Apr 18	50 1/2 Nov 24	28 1/4 May 29	46 1/4 Mar 20	General Cigar Co Inc.....	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,500
5 1/4 Feb 17	8 Mar 27	4 1/4 May 29	6 1/4 Apr 19	General Contract Finance Corp.....	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,400
12 1/2 Oct 3	22 1/2 Jan 21	8 1/2 May 29	16 1/2 Jan 9	General Controls Co.....	5	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,900
25 Oct 19	45 1/2 Jan 31	20 1/4 Jun 22	36 1/2 Feb 1	General Dynamics Corp.....	1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	55,800
60 1/2 May 2	80 1/2 Dec 1	55 1/2 Jun 22	78 1/2 Mar 12	General Electric Co.....	5	61	62 1/2	60 1/2	61 1/2	58	60	122,700
37 1/4 Jan 19	58 Nov 2	36 1/2 May 29	53 1/4 Mar 5	General Finance Corp.....	1	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	4,400
68 1/2 Jan 10	107 1/2 Apr 21	11 1/2 May 29	26 1/2 Jan 2	General Foods Corp.....	No par	67 1/2	69 1/2	67 1/2	68 1/2	66 1/2	68 1/2	44,000
24 1/2 Oct 24	35 1/2 Sep 5	21 1/2 May 29	33 1/2 Jan 2	General Instrument Corp.....	3	13 1/4	14 1/4	13 1/4	14	12 1/4	14	29,800
31 Apr 31	38 1/2 Sep 5	21 1/2 May 29	33 1/2 Jan 2	General Mills common.....	100	24 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	37,200
106 1/4 July 14	113 May 31	108 Jun 1	115 May 8	5% preferred.....	100	109	110	110	110	110	111	130
40 1/4 Jan 3	58 Dec 13	45 1/2 May 29	57 1/4 Jan 2	General Motors Corp common.....	1 1/2	49 1/2	49 1/2	47 1/4	48 1/2	46 1/2	47 1/2	285,500
104 Jan 6	110 1/2 Dec 12	106 1/2 May 29	115 Apr 27	When distributed.....	1 1/2	49	49 1/2	47 1/2	48 1/4	46 1/4	47 1/4	61,300
79 1/4 Jan 10	86 1/2 Nov 29	82 1/4 Jan 5	87 1/2 Apr 26	\$5 preferred.....	No par	109 1/2	110	110	110 1/2	110 1/4	110 1/2	2,800
26 1/4 Jan 4	42 1/2 Dec 5	30 1/4 Jun 14	42 1/2 Feb 1	Preferred \$3.75 series.....	No par	84	84 1/4	83 1				

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 18, Tuesday June 19, LOW AND HIGH SALE PRICES (Wednesday June 20, Thursday June 21, Friday June 22), Sales for the Week Shares.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 18, Tuesday June 19, Wednesday June 20, Thursday June 21, Friday June 22, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), Monday June 18, Tuesday June 19, Wednesday June 20, Thursday June 21, Friday June 22, Sales for the Week Shares. Includes various stock listings such as Mercantile Stores Co, Merck & Co, Mergenthaler Linotype Co, etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares					
Lowest	Highest	Lowest	Highest			Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22						
O																
35 1/2 Jan 3	52 1/2 Nov 16	38 May 28	49 1/2 Jan 2	Ohio Edison Co common	15	40 1/2	40 3/4	41	41 1/4	41 1/2	41 3/4	40	40 1/2	39	39 1/2	10,100
49 Jan 3	95 1/2 Feb 23	92 Jan 11	98 May 15	4.40% preferred	100	96	96	96	97	95 1/2	96	95 1/2	95 1/2	96 1/2	97	190
79 Jan 3	83 1/2 Nov 8	82 Jan 4	86 Mar 26	3.90% preferred	100	84 1/2	84 1/4	84 1/2	84	84	84	83 1/4	84 1/4	83 1/4	84 1/4	120
93 1/2 Jan 3	100 Dec 27	98 1/2 Jun 12	103 Apr 18	4.55% preferred	100	99	99	99	99	99	99	98 1/2	98 1/2	98 1/2	99 1/2	180
80 1/2 Jan 13	95 Nov 22	95 1/2 Jan 18	100 May 16	4.44% preferred	100	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	97	96 1/2	96 1/2	50
36 1/2 Jan 5	45 1/4 Aug 4	36 May 29	45 1/4 Mar 14	Ohio Oil Co	No par	37 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	37 1/2	10,900
33 1/2 Jan 19	49 Nov 20	32 May 29	45 1/4 Mar 8	Oklahoma Gas & Electric Co common	5	17 1/2	17	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,600
16 1/2 Apr 12	17 1/2 Mar 15	16 1/2 Jan 3	18 1/4 Apr 23	4% preferred	100	94	94 1/2	94	94	93	94	93	94	92 1/2	94	160
85 Aug 4	90 Dec 4	88 1/2 Jan 31	94 1/2 Jun 8	Oklahoma Natural Gas	7.50	33 1/2	33 1/2	33 1/2	34	33 1/2	34 1/2	33 1/2	33 1/2	32 1/2	33	4,600
32 1/2 Aug 24	42 1/2 Nov 22	32 1/2 Jun 15	41 Feb 26	Olin Mathieson Chemical Corp	5	27 1/2	29	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	34,600
39 Dec 11	52 1/2 Aug 7	26 1/2 Jun 22	41 1/2 Jan 3	Orange & Rockland Utilities	10	37 1/2	38	37 1/2	38	36 3/4	38	36 3/4	37 1/2	36 3/4	36 3/4	3,500
39 1/2 Jan 17	59 1/2 Oct 5	35 May 28	54 1/2 Jan 23	Otis Elevator	3.125	52	54 1/2	50 1/2	52	50 1/2	51	48 1/2	50 1/2	46 1/2	48 1/2	29,300
56 1/2 Jan 4	82 Nov 27	46 1/2 Jun 22	76 Jan 3	Outboard Marine Corp	30c	15 1/2	16 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	32,500
17 1/2 Oct 24	28 1/4 Feb 20	13 1/2 May 28	24 1/4 Mar 1	Outlet Co	No par	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	19 1/2	560
16 1/2 Jan 3	26 1/4 Dec 19	5 1/4 Jan 22	8 1/2 Feb 13	Owens-Corning Fiberglas Corp	1	60	61 1/4	60 3/4	61	59 1/2	60 3/4	58 1/2	59 1/2	57 1/2	58	12,200
76 Sep 28	102 1/4 Mar 22	67 Jun 22	96 Jan 2	Owens-Illinois Glass Co com	6.25	74 1/4	75 1/2	73 1/2	74 1/2	72	73 1/2	69	70	69 1/2	70	15,000
82 1/4 Oct 26	104 Apr 11	99 1/2 Jun 14	115 Jan 2	4% preferred	100	100	100	100 1/2	100 1/2	100 1/2	100	102	104	101	102 1/2	4,500
106 Sep 18	120 1/4 Apr 3	28 1/2 Jun 22	43 Mar 23	Oxford Paper Co common	15	31 1/2	32	32	32 1/2	31 1/2	32	30 1/4	31 1/2	28 1/2	30	2,700
26 1/2 Jan 4	43 1/2 Dec 18	97 1/2 Jan 16	101 1/2 Feb 5	\$5 preferred	No par	98	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	---
87 1/2 Jan 6	98 July 11															
P																
14 1/2 Jan 13	24 1/4 Jun 15	17 1/2 Jun 21	25 Jan 2	Pacific American Corp	5	17 1/4	17 3/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,500
12 1/2 Oct 5	18 Mar 3	9 1/2 Jun 15	15 1/2 Jan 12	Pacific Cement & Aggregates Inc	5	10 1/4	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/4	2,000
33 1/2 Dec 21	34 3/4 Dec 26	25 May 29	36 1/2 Feb 20	Pacific Gas & Electric	10	28 1/4	29 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	26 3/4	27 1/2	53,000
52 Jan 23	65 1/4 Oct 20	47 May 29	60 1/4 Jan 2	Pacific Lighting Corp	No par	51 1/4	52 1/2	51	51 1/2	50 1/2	51 1/2	49 1/2	50 1/2	49 1/2	49 1/2	16,600
30 1/4 Jan 3	48 1/4 Apr 4	26 1/2 May 29	39 1/2 Jan 2	Pacific Teleg & Teleg com	14 2/7	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28	28 1/2	28 1/2	28 1/2	21,000
141 1/4 Jan 5	177 Apr 3	142 1/2 May 29	158 1/2 Feb 26	6% preferred	100	146	146	146 1/2	147 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	148	130
5 1/4 Jan 3	8 1/4 May 16	5 1/4 May 28	7 1/4 Jan 12	Pacific Tin Consolidated Corp	1	6	6	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,400
18 1/2 Dec 7	24 1/4 Aug 30	17 1/2 Jun 13	23 1/2 Mar 5	Packaging Corp of America	5	17 1/2	17 1/2	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	4,800
12 1/4 Nov 24	26 1/4 May 15	8 1/2 Jun 22	20 Jan 3	Packard-Bell Electronics	50c	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,700
13 1/4 Dec 14	19 Mar 22	10 1/2 Jun 22	15 1/2 Jan 12	Pan American Sulphur	70c	10 1/2	11	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	37,400
16 1/2 Sep 8	23 1/4 Dec 6	16 1/2 Jun 22	24 1/2 Feb 12	Pan Amer World Airways Inc	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	16 1/2	16 1/2	37,400
39 1/2 Jul 19	59 1/4 Nov 22	45 1/2 May 29	59 1/4 Mar 14	Panhandle East Pipe Line	No par	50	51	50	50 1/2	50	51 1/2	49 1/2	50	49 1/2	49 1/2	14,800
86 1/2 Jan 5	95 1/4 Nov 24	92 Jun 19	97 1/2 Feb 8	4% preferred	100	91 1/2	93	92	92 1/2	92	92 1/2	92	93 1/2	92	93 1/2	100
53 1/2 Jan 18	85 1/4 Apr 11	37 1/2 Jun 22	58 1/2 Feb 16	Paramount Pictures Corp	1	40	40 1/2	39 1/2	39 1/2	39 1/2	40	38 1/2	39 1/2	37 1/2	38 1/2	8,800
32 1/2 Oct 25	44 1/4 Apr 12	23 Jun 22	38 1/4 Mar 15	Parke Davis & Co	No par	24 1/2	25 1/4	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23	23 1/2	59,500
30 Sep 19	60 1/4 Nov 22	43 1/4 Jun 5	75 1/4 Apr 11	Parmalee Transportation	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	47	47 1/2	47	47 1/2	1,400
19 1/2 Jan 3	35 1/4 Dec 7	22 1/2 Jun 21	35 Jan 31	Peabody Coal Co common	100	24	24 1/2	23 1/2	24	23 1/2	24	22 1/2	24 1/2	24 1/2	24 1/2	2,300
23 1/4 Jan 9	27 Apr 28	23 1/2 Jun 15	27 May 2	5% conv prior preferred	25	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	800
26 Dec 26	33 Feb 27	19 1/2 May 29	27 1/4 Jan 4	Pendleton Tool Industries	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900
15 1/2 Jan 3	23 1/2 May 9	10 1/4 Jun 15	19 1/2 Jan 2	Penick & Ford	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,400
41 1/2 Jan 4	49 1/4 Apr 14	40 May 31	48 1/4 Jan 3	Penn-Dixie Cement Corp	5	10 1/2	11	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	11	8,100
37 1/2 Apr 5	59 1/4 Nov 20	37 May 29	52 1/2 Jan 17	Penn Fruit Co Inc common	5	40	42	41	43	41	43	41	43	41	43	200
28 1/2 Jan 3	45 1/2 Nov 6	24 Jun 22	41 Jan 2	4.68% conv preferred	50	41 1/2	42	41 1/2	42 1/2	39 1/2	41	39 1/2	41 1/2	39	40 1/2	33,900
30 1/4 Dec 11	41 1/2 Jun 6	25 1/2 Jun 14	34 1/2 Feb 20	Penney (J C) Co	1	27 1/2	29	26 1/2	27 1/2	27	27 1/2	25 1/2	26 1/2	24	25 1/2	15,200
26 1/4 Jan 9	40 Dec 6	28 1/2 May 29	38 1/2 Mar 22	Pennsalt Chemicals Corp	3	26 1/2	27	26 1/2	27	27	27	26	26 1/2	26 1/2	26 1/2	400
94 1/2 Sep 19	101 1/2 Jun 5	98 1/2 Mar 6	106 1/2 May 25	Pennsylvania Glass Sand Corp	1	30 1/4	31	31	31 1/2	30 3/4	31 1/2	30 3/4	30 3/4	29 1/2	30 1/4	6,700
90 1/2 Jan 5	97 1/2 Jun 2	95 Jan 3	101 1/4 May 25	Penn Power & Light com	No par	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100	100 1/2	100 1/2	100 1/2	640
11 1/2 Jan 3	18 1/4 Dec 4	10 1/2 Jun 20	18 1/2 Feb 2	4% preferred	100	98	99	97 1/2	98 1/2	95	99 1/2	99	100	99	99 1/2	160
32 1/2 Jan 3	59 Dec 6	39 May 29	54 1/4 Jan 2	4.40% series preferred	100	11 1/2	11 1/2	11	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	119,400
48 Nov 3	58 1/2 Dec 12	39 1/4 May 29	52 1/2 Mar 19	Pennsylvania RR	10	39 1/2	40	39 1/2	39 1/2	39	40	39 1/2	39 1/2	39	39	500
36 Sep 27	50 1/2 Jan 24	37 Jun 3	51 Apr 30	Peoples Gas Light & Coke	No par	42 1/2	43	42	42 1/2	41	42	40 1/4	41 1/4	40 1/4	41 1/4	13,200
46 Jul 24	59 1/4 Nov 8	34 May 28	56 1/2 Feb 16	Peoria & Eastern Ry Co	100	41	43	41	43	41	43	38 1/2	39	36 1/2	38 1/2	30
43 1/2 Jan 12	63 1/2 Apr 20	25 Jun 22	58 Jan 2	Perkin-Elmer Co	33 1/2	40 1/2	41 1/4	40	41	39 1/4	40 1/2	38 1/2	39	36 1/2	38 1/2	19,900
		12 1/2 Jun 15	15 1/2 Mar 15	Perkin-Elmer Corp	1	27 1/2	28 1/2	27	28	27	28	26	27 1/2	25	27 1/2	5,400
		51 1/2 May 29	59 1/2 Mar 23	Permanent Cement Co common	1	13 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	1,400
		36 May 29	66 1/2 Jan 31	5% convertible preferred	50	53	53 1/2	53	53	53 1/2	53 1/2	53	53 1/2	52 1/2	53 1/2	4,200
		99 Jan 15	100 1/2 Feb 19	Pet Milk Co common	No par	41 1/4	43	40 1/2	41 1/4	40	40 1/2	40	40 1/2	38 1/2	39 1/2	4,200
		13 1/2 May 29	19 1/2 Jan 2	4 1/2% preferred	100	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	101 1/2	300
		21 1/2 Jun 22	42 Feb 13	Petroleum Corp of America	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	4,300
		2 1/2 Jun 22	3 1/2 Mar 30	Pfaunder Permutit Inc	5	23 1/2	24	23 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 18, Tuesday June 19, Wednesday June 20, Thursday June 21, Friday June 22, Sales for the Week (Shares). Rows include companies like Radio Corp of America, Ralston Purina, Ranco Inc., etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday June 18, Tuesday June 19, Wednesday June 20, Thursday June 21, Friday June 22, Sales for the Week (Shares). Includes sections for T and U.

For footnotes, see page 25

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock names, Far), Monday (June 18), Tuesday (June 19), Wednesday (June 20), Thursday (June 21), Friday (June 22), Sales for the Week (Shares). Includes stocks like US Borax & Chemical Corp, US & Foreign Securities, US Freight Co, etc.

V

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Vanadium-Alloys Steel Co, Vanadium Corp of America, Van Raalte Co Inc, etc.

W

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Wabash RR 4 1/2% preferred, Wagner Electric Corp, Waldorf System, etc.

X

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Xerox Corp, etc.

Y

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Yale & Towne Mfg Co, Young Spring & Wire Corp, etc.

Z

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Zenith Radio Corp, etc.

*Bid and asked prices; no sales on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. 1 In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. 2 Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1961				Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES										
Lowest	High	Lowest	High	Lowest	High	NEW YORK STOCK EXCHANGE		Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Sales for Week					
								Bid	Ask	Bid	Ask	Bid	Ask	Bonds (\$)				
						Treasury 4 1/4s	May 15 1975-1985	104	104.16	104.4	104.12	104.4	104.12	104.6	104.14	106.6	104.14	
						Treasury 4s	Oct 1 1969	101.6	101.14	101.2	101.10	101.4	101.12	101.8	101.16	101.10	101.18	
						Treasury 4s	Aug 15 1971	100.26	100.30	100.17	100.21	100.22	100.26	100.26	100.30	100.27	100.31	
						Treasury 4s	Feb 1 1980	100.14	100.22	100.6	100.14	100.12	100.20	100.16	100.24	100.16	100.23	
						Treasury 3 7/8s	May 15 1968	100.23	100.27	100.18	100.22	100.21	100.25	100.24	100.28	100.24	100.28	
						Treasury 3 7/8s	Nov 15 1971	99.22	99.26	99.17	99.21	99.21	99.25	99.25	99.29	99.25	99.29	
						Treasury 3 7/8s	Nov 15 1974	99.16	99.24	99.10	99.18	99.12	99.20	99.18	99.26	99.18	99.26	
						Treasury 3 7/8s	Aug 15 1968	99.31	100.3	99.28	100	99.30	100.2	100.2	100.6	100.24	100.28	
						Treasury 3 7/8s	May 15 1966	100.30	101.2	100.24	100.28	100.24	100.28	100.26	100.30	100.30	101.2	
						Treasury 3 7/8s	Nov 15 1967	100	100.4	99.29	100.1	99.29	100.1	100.1	100.5	100.1	100.5	
						Treasury 3 7/8s	Nov 15 1980	94.12	94.20	94.6	94.14	94.10	94.18	94.10	94.18	94.12	94.20	
						Treasury 3 7/8s	Feb 15 1990	92.2	92.10	91.28	92.4	92.2	92.10	92.4	92.12	92.4	92.12	
						Treasury 3 7/8s	Nov 15 1998	90.30	91.6	90.24	91	90.28	91.4	91.2	91.10	90.30	91.6	
						Treasury 3 7/8s	Nov 15 1966	99.16	99.20	99.10	99.14	99.10	99.14	99.14	99.18	99.16	99.20	
						Treasury 3 7/8s	Jun 15 1978-1983	91.4	91.12	91	91.8	90.30	91.6	90.30	91.6	90.24	91	
						Treasury 3 7/8s	May 15 1985	91.2	91.10	90.30	91.6	90.28	91.4	90.30	91.6	90.24	91	
						Treasury 3s	Feb 15 1964	99.28	99.30	99.27	99.29	99.27	99.29	99.27	99.29	99.27	99.29	
						Treasury 3s	Aug 15 1966	98.12	98.16	98.10	98.14	98.8	98.12	98.17	98.18	98.12	98.16	
						Treasury 3s	Feb 15 1995	86.16	86.24	86.12	86.20	86.18	86.26	86.24	87	86.20	86.28	
						Treasury 2 3/4s	Dec 15 1960-1965	100.20	100.23	100.20	100.23	100.20	100.23	100.20	100.23	100.28	100.23	
						Treasury 2 3/4s	Feb 15 1965	98.13	98.15	98.11	98.13	98.10	98.12	98.11	98.13	98.11	98.13	
						Treasury 2 3/4s	Jun 15 1962-1967	95.4	95.20	95.10	95.16	95.12	95.18	95.14	95.20	95.14	95.20	
						Treasury 2 3/4s	Aug 15 1963	99.16	99.18	99.15	99.17	99.15	99.17	99.15	99.17	99.15	99.17	
						Treasury 2 3/4s	Dec 15 1963-1968	93	93.6	92.28	93.2	93	93.6	93.2	93.8	93.2	93.8	
						Treasury 2 3/4s	Jun 15 1964-1969	92	92.8	91.28	92.2	92	92.6	92.2	92.8	92.2	92.8	
						Treasury 2 3/4s	Dec 15 1964-1969	91	91.16	91.4	91.10	91.8	91.14	91.12	91.18	91.12	91.18	
						Treasury 2 3/4s	Mar 15 1965-1970	91.4	91.10	90.30	91.4	91.2	91.8	91.6	91.12	91.6	91.12	
						Treasury 2 3/4s	Mar 15 1966-1971	90.4	90.10	89.30	90.4	90.2	90.8	90.6	90.12	90.6	90.12	
						Treasury 2 3/4s	Jun 15 1967-1972	89.4	89.10	88.28	89.2	88.28	89.2	89	89.6	89.2	89.8	
						Treasury 2 3/4s	Sep 15 1967-1972	88.30	89.4	88.20	88.26	88.24	88.30	88.26	89	88.28	89.2	
						Treasury 2 3/4s	Dec 15 1967-1972	88.28	89	88.20	88.26	88.22	88.28	88.24	88.30	88.26	89	
						Treasury 2 3/4s	Dec 15 1959-1962	99.25	99.27	99.25	99.26	99.25	99.26	99.25	99.26	99.25	99.26	
						International Bank for Reconstruction & Development												
						5s	Feb 15 1985	106.16	107.16	106.16	107.16	106.16	107.16	106.16	107.16	106.16	107.16	
						4 1/4s	Nov 1 1980	103	104	103	104	103	104	103	104	103	104	
						4 1/2s	Dec 1 1973	102.16	103.16	102.16	103.16	102.8	103.8	102.8	103.8	102.16	103.16	
						4 1/2s	Jan 1 1977	101.16	102.16	101.16	102.16	101.8	102.8	101.8	102.8	101.16	102.16	
						4 1/2s	Feb 1 1982	101.24	102.16	101.16	102.8	101.16	102.8	101.16	102.8	101.16	102.16	
						4 1/4s	May 1 1978	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	
						4 1/4s	Jan 15 1979	99	100	99	100	99	100	99	100	99.8	100.8	
						4s	May 15 1968	101	101.8	101	101.8	101	101.8	101	101.8	101	101.8	
						3 7/8s	Oct 1 1962	98.8	99	98.8	99	98.8	99	98.8	99	98.8	99	
						3 7/8s	Jan 1 1969	97	96	97	96	97	96	97	96	97		
						3 7/8s	Oct 15 1971	95	96	95	96	95	96	95	96	95.8	96	
						3 7/8s	May 15 1975	87.8	88.8	87.8	88.8	87.8	88.8	87.8	88.8	87.8	88.8	
						3 7/8s	Oct 1 1981	86.8	87.8	86.8	87.8	86	87	86	87	86.16	87.16	
						3s	July 15 1972	90	91	90	91	90	91	90	91	90	91	
						3s	Mar 1 1976	92	93	92	93	92	93	92	93	92	93	

†Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Week Ended June 22)

BONDS				Interest	Friday	Week's Range	Range Since		BONDS				Interest	Friday	Week's Range	Range Since			
New York Stock Exchange				Period	Last	or Friday's	Bonds	Jan. 1	New York Stock Exchange				Period	Last	or Friday's	Bonds	Jan. 1		
New York City				Sale Price	Sale Price	Bid & Asked	Sold	Low High	New York City				Sale Price	Sale Price	Bid & Asked	Sold	Low High		
Transit Unification Issue—				June-Dec		Low High	No.	Low High	Brazil (continued)—				June-Dec		Low High	No.	Low High		
3% Corporate Stock 1980					95	96	11	92 99	Stampd pursuant to Plan A (interest reduced to 3.5%) 1978				94	94	94	7	94 95 1/2		
Foreign Securities				WERTHEIM & Co.				Members New York Stock Exchange				One Chase Manhattan Plaza				New York			
Telephone HA 5-4400				Teletype NY 1-0483															
FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES																			
Akershus (Kingdom of Norway) 4s 1968				Mar-Sept		*91 1/4		91 1/4	91 1/4										
Amsterdam (City of) 5 1/4s 1973				Mar-Sept	104	104	105	48	101 1/2	106									
Antioquia (Dept) collateral 7s A 1945				Jan-July		*96 1/4													
External sinking fund 7s ser B 1945				Jan-July		*96 1/4		114	114										
External sinking fund 7s ser C 1946				Jan-July		*96 1/4													
External sinking fund 7s ser D 1945				Jan-July		*96 1/4													
7s 3rd series 1957				Apr-Oct		*96 1/4													
30-year 3s s f \$ bonds 1978				Jan-July		*55 1/2	57	48 1/2	57										
Australia (Commonwealth of)—																			
20-year 3 1/2s 1967				June-Dec	95	93	95	52	92 1/4	99 1/4									
20-year 3 1/2s 1966				June-Dec	97 1/2	97 3/8	98 1/8	33	93	98 1/2									
15-year 3 3/4s 1969				June-Dec		*93 1/4	97		91	99									
15-year 4 1/2s 1971				June-Dec		94 1/4	94 1/4	6	94 1/4	99 3/4									
15-year 4 3/4s 1973				Mar-Sept	92 3/4	92 1/2	95 1/2	97	92 1/2	101 1/8									
15-year 5s 1972				Mar-Sept		99 1/2	100	18	98 1/2	105									
20-year 5s 1978				May-Nov		98	97 1/2	44	96 1/4	102 1/4									
20-year 5 1/2s 1979				Mar-Sept	99 1/2	99 1/2	100 1/2	44	99 1/2	104 3/4									
20-year 5 1/4s April 1980				Apr-Oct	95	95	97	59	95	102 7/8									
20-year 5 1/4s Oct 1980				Apr-Oct	94 1/4	94 1/4	97	40	94 1/4	101 7/8									
20-year 5 1/2s 1981				Jan-July	99	98 1/2	100	24	98 1/2	104 1/2									
20-year 5 1/2s 1982				Jan-July		98 1/4	100	30	98 1/4	104 1/2									
Austria (Rep) 5 1/2s extl s f \$ 1973																			
Austrian Governments 4 1/2s assented 1980				Jan-July	100 1/2	100 1/4	100 3/4	20	97 3/4	103 3/4									
Bavaria (Free State) 6 1/2s 1945				Feb-Aug		*88 1/2			88 1/2	91 3/4									
4 1/2s debts adj (series 8) 1965				Feb-Aug	100 3/4	100 3/4	100 3/4	2	96	101									
Belgian Congo 5 1/4s extl loan 1973				Apr-Oct		40	42 3/4	45	39	50									
Belgium (Kingdom of) extl loan 4s 1964				June-Dec	100 1/2	100 3/4	100 1/2	18	100	102									
5 1/2s external loan 1972				Mar-Sept	101	101	102 1/4	19	100 1/2	104									

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 22)

BONDS				BONDS							
New York Stock Exchange				New York Stock Exchange							
Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid or Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid or Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
●Hamburg (State of) 6s 1946	—	—	—	—	—	Uruguay (Republic of)—	—	—	—	—	—
Conv & funding 4½s 1966	—	—	100¼	—	—	3¾s-4s-4½s (dollar bonds of 1937)—	—	—	—	—	—
Harpen Mining Corp—	—	—	—	—	98½ 100¼	External readjustment 1979	—	—	80½ 81½	11	80½ 88
General mortgage 6s 1949	—	—	—	—	—	External conversion 1979	—	—	*78	—	82 91
4½s debentures adjustment 1970	—	—	—	—	93½ 93½	3¾s-4½s-4¾s ext conversion 1978	—	—	—	—	94 98
High Authority of the European Coal and Steel Community—	—	—	—	—	—	4s-4½s-4¾s external readj 1978	—	—	*88 90	—	87 91
5½s secured (7th series) 1975	—	—	99½ 100	23	99½ 105¾	3½s external readjustment 1984	—	—	—	—	93½ 93½
5s secured (11th series) 1978	—	94¼	94¼ 96½	27	94¼ 100¾	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—	—
5¾s (13th series) 1980	—	100½	100½ 100½	24	99½ 102¾	●Warsaw (City) external 7s 1958	—	—	*— 13	—	9½ 10¼
5½s s f debentures 1982	—	97¼	97¼ 97¼	64	97 100½	●4½s assented 1958	—	—	*5½ 9¾	—	8 9¾
Isleder Steel Corp 6s 1948	—	—	—	—	—	Westphalia United Elec Power Corp—	—	—	—	—	—
International Tel & Tel—	—	—	—	—	—	1st mortgage 6s series A 1953	—	—	—	—	—
Sud America 7½s deb 1977	—	98	98 98¾	9	94¼ 101	●Yokohama (City of) 6s of '26 1961	—	—	—	—	—
Italian (Republic) ext s f 4s 1977	—	82	82 83	23	81 85¾	6s due 1961 extended to 1971	—	—	100½ 100½	6	99¼ 100½
Italian Credit Consortium for Public Works	—	—	—	—	—						
30-year gtd ext s f 3s 1977	—	81¼	81¼ 83	64	81 82						
7s series B 1947	—	—	—	—	173 173						
Italian Public Utility Institute—	—	—	—	—	—						
30-year gtd ext s f 3s 1977	—	81¼	81¼ 83	84	80½ 82½						
●7s series B 1952	—	—	—	—	—						
●Italy (Kingdom of) 7s 1951	—	—	—	—	—						
Jamaica (Government of) 5½s 1974	—	89¾	89¾ 89¾	4	88½ 91						
Japan 5½s extl s f 1974	—	94¼	94¼ 94¼	11	92½ 97¼						
Japan Development Bank 6s 1976	—	95½	95½ 96¾	53	93½ 99½						
6s gtd extl loan 1977	—	95	94¼ 95	13	94¼ 95						
Japanese (Imperial Government)—	—	—	—	—	—						
●6½s extl loan of '24 1954	—	—	—	—	—						
6½s due 1954 extended to 1964	—	102	101¼ 102	8	101¼ 104						
●5½s extl loan of '30 1965	—	—	—	—	207 207						
5½s due 1965 extended to 1975	—	100	100 100	1	98¾ 101						
●Jugoslavia (State Mtge Bank) 7s 1957	—	—	—	—	—						
●Kreuger & Toll 5s uniform cod 1959	—	—	—	—	21 24¼						
Lombard Electric Co 7s 1952	—	—	—	—	¾ 1¾						
●Medellin (Colombia) 6½s 1954	—	—	—	—	—						
30-year 3s s f 8 bonds 1978	—	—	—	—	48½ 59						
●Milan (City of) 6½s 1952	—	—	—	—	168¾ 168¾						
Minas Geraes (State)—	—	—	—	—	—						
●Secured extl sink fund 6½s 1958	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	—	—	—	—	—						
●Secured extl sink fund 6½s 1959	—	—	—	—	50 53½						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	—	—	—	—	—						
New Zealand (Govt) 5½s 1970	—	102	101½ 102	20	100¼ 104¾						
15 year 5½s 1976	—	100¾	100 100¾	50	98½ 105¾						
Nippon Tel & Tel Public Corp—	—	—	—	—	—						
6s gtd dollar bonds 1976	—	95½	95 96	64	93¼ 100½						
Norway (Kingdom of)—	—	—	—	—	—						
External sinking fund old 4½s 1965	—	—	99½ 99½	1	99¼ 100¼						
4½s s f extl loan new 1965	—	—	99½ 99½	3	99½ 100¼						
4s sinking fund external loan 1963	—	—	99½ 99½	1	99½ 100½						
5½s s f extl loan 1973	—	—	99½ 99½	21	97 103						
5½s external loan 1976	—	—	99¼ 100	50	96 103						
Municipal Bank extl sink fund 5s 1970	—	—	—	—	98¾ 98¾						
●Nuremberg (City of) 6s 1952	—	—	—	—	—						
Oriental Development Co Ltd—	—	—	—	—	—						
●6s extl loan (30-year) 1953	—	—	—	—	218 218						
6s due 1953 extended to 1963	—	100%	100% 100½	12	100% 101						
5½s extl loan (30-year) 1958	—	—	—	—	208¼ 208¼						
5½s due 1958 extended to 1968	—	99	99 99¼	12	99 100½						
Oslo (City of) 5½s extl 1973	—	96½	96½ 98¾	14	96½ 102¾						
5½s s f external loan 1975	—	100	100 100%	16	99 103¾						
5½s s f extl loan 1977	—	97½	97½ 97½	20	96¾ 98½						
●Pernambuco (State of) 7s 1947	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	—	—	—	—	50½ 56						
●Peru (Republic of) external 7s 1959	—	—	—	—	86½ 86½						
●Nat loan extl s f 6s 1st series 1960	—	—	—	—	85 87						
●Nat loan extl s f 6s 2nd series 1961	—	—	—	—	85 87						
●Poland (Republic of) gold 6s 1940	—	—	—	—	—						
●4½s assented 1958	—	—	—	—	8¾ 9½						
Stabilization loan sink fund 7s 1947	—	—	—	—	9¾ 9¾						
●4½s assented 1968	—	—	—	—	8 10						
External sinking fund gold 8s 1950	—	—	—	—	9½ 13						
●4½s assented 1963	—	—	—	—	8 10						
Porto Alegre (City of)—	—	—	—	—	—						
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	—	60	60 61	3	59 70						
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	—	—	—	—	51½ 54						
Rhine-Westphalia Electric Power Corp—	—	—	—	—	—						
Direct mortgage 7s 1950	—	—	—	—	—						
Direct mortgage 6s 1952	—	—	—	—	—						
Consol mortgage 6s 1953	—	—	—	—	—						
Consol mortgage 6s 1955	—	—	—	—	—						
Rhodesia and Nyasaland—	—	—	—	—	—						
(Federation of) 5½s 1973	—	—	—	—	72½ 79½						
●Rio de Janeiro (City of) 8s 1946	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	—	—	—	—	76 78¾						
External secured 6½s 1953	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	—	—	—	—	56½ 60						
Rio Grande do Sul (State of)—	—	—	—	—	—						
8s external loan of 1921 1946	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	—	—	—	—	68 75½						
6s internal sinking fund gold 1968	—	—	—	—	101 101						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	—	—	—	—	63 71						
7s external loan of 1926 due 1966	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	—	—	—	—	61½ 69						
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	—	—	—	—	60 62						
●Rome (City of) 6½s 1952	—	—	—	—	168¾ 169						
●Sao Paulo (City) 8s 1952	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	—	—	—	—	71 80						
6½s extl secured sinking fund 1957	—	—	—	—	—						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	—	—	—	—	97 98½						
Serbs Croats & Slovenes (Kingdom)—	—	—	—	—	—						
8s secured external 1962	—	—	23¼ 23¼	5	21¼ 25¼						
7s series B secured external 1962	—	—	23½ 23½	7	20½ 25¼						
Shinyetsu Electric Power Co Ltd—	—	—	—	—	—						
●6½s 1st mtge s f 1952	—	—	—	—	99¾ 99¾						
6½s due 1952 extended to 1962	—	—	—	—	—						
Siemens & Halske Corp 6½s 1951	—	—	—	—	—						
●Silesia (Prov of) external 7s 1958	—	—	—	—	10 10						
●4½s assented 1958	—	—	—	—	7 9½						
South Africa (Union of) 4½s 1965	—	96¾	96¾ 97	12	94¾ 100						
5½s external loan Jan 1968	—	94¾	94¾ 95½	14	94 97¼						
5½s external loan Dec 1 1968 new	—	—	—	—	93½ 96¾						
Southern European Pipeline 5½s 1982	—	—	—	—	58 100¾						
Southern Italy Dev Fund 5½s 1974	—	101	100¾ 101¾	185	99½ 102¾						
Taiwan Electric Power Co Ltd—	—	—	—	—	—						
●5½s (40-year) s f 1971	—	—	—	—	—						
5½s due 1971 extended to 1981	—	—	—	—	99¾ 100						
Tokyo (City of)—	—	—	—	—	—						
●5½s extl loan of '27 1961	—	—	—	—	—						
5½s due 1961 extended to 1971	—	—	—	—	98¾ 1						

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 22)

BONDS New York Stock Exchange	Friday Last Period Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Friday Last Period Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
		Low	High		Low	High		Low	High		Low	High	
California Electric Power first 3s 1976	June-Dec		102 3/4	104 1/2		82 1/2	85		97 1/2	97 1/2	35	92 1/2	98 3/4
Canada Southern consol gtd 5s A 1962	April-Oct	100 1/2	100 1/2	101	43	100	101 1/2		105 1/2	105 1/2	12	104 3/4	107
Canadian Pacific Ry— 4% consol debentures (perpetual)	Jan-July	76	75 1/4	76 1/2	72	72	78 1/2		106 1/2	106 1/2	39	105 1/2	108
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		98 1/2	99	3	97 1/2	100		104	104	5	103	105 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec		53 1/2	58		54 1/2	60 1/2		106 1/2	107	4	105 1/2	109
Case (J I) Co 3 1/2s debs 1978	Feb-Aug		51 1/2	52	31	51	65		105	105 1/2	11	103	105 1/2
5 1/2s conv subord debs 1983	April-Oct	52 1/2	52 1/4	54 3/4	234	52 1/4	78 3/8		104 1/2	105	10	101 1/4	105 1/2
Caterpillar Tractor 4 1/2s debs 1977	May-Nov		102 3/4	102 3/4	1	101	105		104 1/2	105		282	320 1/4
4 1/2s s f debentures 1986	June-Dec		105	105	4	102 1/2	105 1/2		101 1/2	101 1/2	67	99	146 1/2
Celanese Corp 3s debentures 1965	April-Oct	96 3/4	96 3/4	96 3/4	6	95 1/4	98		84 1/2	84 1/2		81 1/2	84 1/2
3 1/2s debentures 1976	April-Oct		88 1/4	88 1/4	2	85	88 1/2		83 1/2	83 1/2		78 1/2	81 1/2
Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July		75	75	3	73	78		81	81		73	73
Gen m tge 4 1/2s series A Jan 1 2020	May		81 1/2			86	86		94 1/2	94 1/2	5	88 1/2	91 1/2
Gen m tge 4 1/2s series B Jan 1 2020	May	63 3/4	63	63 3/4	16	63	75 1/4		85 1/2	85 1/2		85	85
Central Illinois Light Co 4 1/2s conv debentures 1974	June-Dec	114	114	114	4	113	133 3/4		85 1/2	85 1/2		85	85
Central RR Co of N J 3 1/2s 1987	Jan-July	38	37	38 1/4	37	34 1/4	40 1/2		103 1/2	103 1/2	21	103 1/2	105 1/4
Central New York Power 3s 1974	April-Oct		87 1/4	88 1/2		84 1/2	88 1/2		104	104	1	102 1/2	106
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug		86		1	86	86 1/4		101 1/2	101 1/2	22	99	102 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug		93 1/4			93 1/4	93 1/4		101 1/2	101 1/2		104	106
Cerro de Pasco Corp 5 1/2s conv 1978	Jan-July	100	99 1/2	102	104	99 1/2	117		101 1/2	102 1/4	21	98 1/2	102 1/2
Chadbourne Gotham Inc— 5.00s conv subord debs ww 1971	April-Oct	120	120	123 1/2	3	114	191		100	104 1/4	10	101	104 1/4
Without warrants	April-Oct	104	104	112	93	103 1/2	165		103 1/2	103 1/2	20	103 1/2	107 1/4
6s conv subord debs ww 1974	April-Oct		123 1/4	123 1/2	9	114	191		103 1/2	103 1/2	184	116	149 1/2
Without warrants	April-Oct	105	104 1/4	112	58	104	165		103 1/4	103 1/4	21	102	105 1/2
Champion Paper & Fibre— 3 1/2s debentures 1965	Jan-July		96 3/8			96	96 3/8		98	98		100	103 1/2
3 1/2s debentures 1981	Jan-July		90 1/2			90 1/2	90 1/2		98 1/2	98 1/2	10	101	104 1/4
4 1/2s conv subord debentures 1984	Jan-July	111	110 1/2	112	39	110	119 1/2		98 1/2	98 1/2	7	87 1/2	87 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept		94 1/2	97 1/2	27	94	100		95 1/2	95 1/2	8	95 1/2	96 1/2
Refund and impmt M 3 1/2s series D 1996	May-Nov		80	81 1/2	38	78	82 1/4		95 1/2	95 1/2	4	95	109
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	81 1/4	81 1/2	82 1/2	1	75 1/2	81 1/2		98 1/2	98 1/2	10	82 1/4	83 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec		93 1/4	93 3/4	1	88 1/2	94 1/4		102 1/2	104	15	100 1/2	104 1/2
R & A div first consol gold 4s 1989	Jan-July		82			82	85		102 1/2	103 1/4	15	100 1/2	107 1/2
Second consolidated gold 4s 1989	Jan-July		80			80	84		97	96 1/2	91	96 1/2	107 1/2
Chicago Burlington & Quincy RR— First and refunding mortgage 3 1/2s 1985	Feb-Aug	85	84	85	4	83	85		99 1/2	100 1/2	135	97	119
First and refunding mortgage 2 1/2s 1970	Feb-Aug		86 1/4	90		84 1/2	90		93	93		92 1/2	93
1st & ref m tge 3s 1990	Feb-Aug		78			82			64	64 1/2	15	63	80
1st & ref m tge 4 1/2s 1978	Feb-Aug		93 1/8			94	94		104 1/2	104 1/2		100 1/2	104 1/2
Chicago & Eastern Ill RR— General mortgage inc conv 5s 1997	April		39	39 1/4	2	39	61 1/4		84 1/2	84 1/2		80 1/2	85 1/4
First mortgage 3 1/2s series B 1985	May-Nov		62	65		61	67 1/2		80	80		80	80
5s income debs Jan 2054	May-Nov	20	19 1/2	22	82	19 1/2	37 1/4		85 1/2	87 1/2		82 1/4	86 3/4
Chicago & Erie 1st gold 5s 1982	May-Nov		73	78		75 1/2	79 1/2		84	84		77	78 1/2
Chicago Great Western 4s series A 1988	Jan-July		70 1/2	70 1/2	5	70	74		87 1/2	87 1/2		87 1/2	88 1/4
General inc mtge 4 1/2s Jan 1 2038	April		56	57	6	56	67 1/4		88 1/2	88 1/2		88 1/2	88 1/2
Chicago Indianapolis & Louisville Ry— 1st mortgage 4s inc series A Jan 1983	April		33	35		33	45 1/2		88 1/2	88 1/2		88 1/2	88 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April		20 1/4	22	10	20	30		88 1/2	88 1/2		88 1/2	88 1/2
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994	Jan-July		77	76 1/4	76 1/4	4	73 1/2	77 1/4	88 1/2	88 1/2		88 1/2	88 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April		53 1/4	53 1/4	54 1/2	31	53 1/4	11 1/8	88 1/2	88 1/2		88 1/2	88 1/2
4 1/2s conv increased series B Jan 1 2044	April		50 1/2	50 1/2	52	227	48	63	88 1/2	88 1/2		88 1/2	88 1/2
5s inc debs series A Jan 1 2055	Mar-Sept		44 1/2	44 1/2	46 3/4	149	44 1/2	71	88 1/2	88 1/2		88 1/2	88 1/2
Chicago & North Western Ry— Second mtge conv inc 4 1/2s Jan 1 1999	April		50	56		50	56		88 1/2	88 1/2		88 1/2	88 1/2
First mortgage 3s series B 1989	Jan-July		67 3/8	67 3/8	30	65	68		88 1/2	88 1/2		88 1/2	88 1/2
Chicago Rock Island & Pacific RR— 1st mtge 2 1/2s series A 1980	Jan-July		75	75	75 1/2	5	72	77 1/2	88 1/2	88 1/2		88 1/2	88 1/2
4 1/2s income debs 1995	Mar-Sept		98	102 1/4		98	104		88 1/2	88 1/2		88 1/2	88 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug		56			55	59		88 1/2	88 1/2		88 1/2	88 1/2
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July		51 1/2	51 1/2	51 1/2	10	51 1/2	57	88 1/2	88 1/2		88 1/2	88 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July		99 1/2	99 1/2	9	98	100 1/4		88 1/2	88 1/2		88 1/2	88 1/2
Chicago Union Station— First mortgage 3 1/2s series F 1963	Jan-July		98 1/4	98 1/4	5	96 3/4	99		88 1/2	88 1/2		88 1/2	88 1/2
First mortgage 2 1/2s series G 1963	Jan-July		99 1/2	99 1/2	1	97	99 3/4		88 1/2	88 1/2		88 1/2	88 1/2
Chicago & West Ind RR 4 1/2s A 1982	May-Nov		102	102	104 1/2	96	101	127	88 1/2	88 1/2		88 1/2	88 1/2
Chock Full O' Nuts Corp— 4 1/2s conv subord debs 1981	May-Nov		83	84	86	3	82	86	88 1/2	88 1/2		88 1/2	88 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct		98 1/2	100		98	99 1/2		88 1/2	88 1/2		88 1/2	88 1/2
1st mortgage 2 1/2s 1978	Jan-July		93 1/2			93 1/2	95 1/2		88 1/2	88 1/2		88 1/2	88 1/2
1st mortgage 4 1/2s 1987	May-Nov		86 1/4			85	86 1/4		88 1/2	88 1/2		88 1/2	88 1/2
Cincinnati Union Terminal— First mortgage gtd 3 1/2s series E 1969	Feb-Aug		94 3/4	94 1/2	95 1/2	71	93 1/2	97 1/2	88 1/2	88 1/2		88 1/2	88 1/2
First mortgage 3 1/2s series G 1974	Feb-Aug		100 1/2	100 1/2	101	66	100	102 1/2	88 1/2	88 1/2		88 1/2	88 1/2
C I T Financial Corp 3 1/2s debs 1970	Mar-Sept		85 1/2	85 1/2	85 1/2	121	81	86 1/2	88 1/2	88 1/2		88 1/2	88 1/2
4 1/2s debentures 1971	Jan-July		95	100		96	119		88 1/2	88 1/2		88 1/2	88 1/2
Cities Service Co 3s s f debs 1977	Jan-July		65 1/4			59 1/4	65 3/8		88 1/2	88 1/2		88 1/2	88 1/2
City Products Corp— 5s conv subord debs 1982	June-Dec	97	95	100	326	96	119		88 1/2	88 1/2		88 1/2	88 1/2
Cleveland Cincinnati Chicago & St Louis Ry— General gold 4s 1993	June-Dec		80			80			88 1/2	88 1/2		88 1/2	88 1/2
General 5s series B 1993	June-Dec		71 1/4	72	43	68	74 1/2		88 1/2	88 1/2		88 1/2	88 1/2
Refunding and impmt 4 1/2s series E 1977	Jan-July		55	55	55	3	52 1/2	59	88 1/2	88 1/2		88 1/2	88 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July		82 1/4			82	82 1/4		88 1/2	88 1/2		88 1/2	88 1/2
St Louis Division first coll trust 4s 1990	May-Nov		91 1/2	91 1/2	3	88 1/2	93		88 1/2	88 1/2		88 1/2	88 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July		82 1/4			77 1/2	77 1/2		88 1/2	88 1/2		88 1/2	88 1/2
First mortgage 3s 1982	June-Oct		86 1/2			82 1/2	86 1/2		88 1/2	88 1/2		88 1/2	88 1/2
1st mortgage 2 1/2s 1985	Mar-Sept		86 1/2			82 1/2	86 1/2		88 1/2	88 1/2		88 1/2	88 1/2
1st mtge 3 1/2s 1986	May-Nov		92 1/2			90 1/2	92 1/2		88 1/2	88 1/2		88 1/2	88 1/2
1st mortgage 3s 1989	May-Nov		101 1/4	101 1/4	1	99 1/2	101 1/4		88 1/2	88 1/2		88 1/2	88 1/2
1st mtge 3 1/2s 1993	Mar-Sept		79	81	272	79	105 1/4		88 1/2	88 1/2			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 22)

Table with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table lists various bonds such as General Motors Acceptance Corp., General Motors Corp, and others.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 22)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table lists various bonds such as Norfolk & Western Ry, Northern Central, and Public Service Electric & Gas Co.

Continued on page 35

For footnotes, see page 35.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 18, and ending Friday, June 22. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending June 22.

STOCKS American Stock Exchange						STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Range Since Jan. 1		
		Low	High		Low	High			Low	High			
Aberdeen Petroleum Corp class A	2 1/2	2 1/2	2 1/2	200	2	3	Bolsa Chica Oil Corp	1	3 3/4	3 1/2	800	2 1/2	5 1/2
Acme-Hamilton Mfg Corp	10c	1 1/8	1 1/8	3,100	2 1/2	3 1/2	Borne Chemical Co Inc	1.50	4 3/8	5 3/8	12,400	4 1/2	15 1/2
Acme Missiles & Construction Corp	25c	5 1/4	5 1/4	2,100	4 1/4	15 1/2	Bourjois Inc	10c	13	13 1/2	500	11 1/2	19 1/2
Class A common	10c	2 1/2	2 1/2	700	2 1/2	3 1/2	Bowling Corp of America	20c	2	2 1/2	5,100	1 1/2	6
Acme Precision Products Inc	1	11	11	1,500	11	13 1/2	Brad Foote Gear Works Inc	17 1/2	1 1/2	1 1/2	200	1 1/2	2 1/2
Acme Wire Co	10c	10 1/4	10 1/4	4,500	10 1/4	17 1/2	Brazilian Raceway Assn	30	30	32	1,200	26 1/4	45
Admiral Plastics Corp	10c	3	2 1/2	2,200	2 1/2	3 1/2	Breeze Corp	1	8 1/2	9 1/2	17,500	6 1/2	14 1/2
Aero-Flow Dynamics Inc	1	47 3/8	46 1/4	11,400	41 1/2	87 1/2	Bridgeport Gas Co	1	32 1/2	31 1/2	275	30 1/2	35
Aerojet-General Corp	1	4 1/2	4 1/2	3,300	3 1/2	5	Brillo Manufacturing Co	1	2	2 1/2	100	24	39 1/2
Aeronca Manufacturing Co	10c	9 1/2	9 1/2	1,800	9	15 1/2	Britalta Petroleum Ltd	1	27 1/4	26 3/4	5,500	25 1/2	36
Aerosol Techniques Inc	10c	14 1/2	14 1/2	200	14	17 1/2	British American Oil Co	1	7 1/2	7 1/2	100	7 1/2	8 3/4
Agnew Surpass Shoe Stores	1	4 1/4	4 1/4	11,100	3 3/4	5 1/2	Amer dep rcts ord bearer	10s	7 1/2	7 1/2	100	7 1/2	8 3/4
Aid Investment & Discount Inc	1	14 1/2	14 1/2	200	14	17 1/2	Amer dep rcts ord registered	10s	15 3/8	15 3/8	8,800	14 3/4	17 1/2
Airport Parking Corp of America	1	14 1/2	14 1/2	1,200	13 1/2	24 1/2	British Columbia Power	1	15 3/8	15 3/8	8,800	14 3/4	17 1/2
Class A	50	89 1/4	89 1/4	25	78	107 1/2	British Petroleum Co Ltd	1	4 1/8	4 1/8	26,600	4	5 1/2
Alabama Great Southern	100	16 1/2	16 1/2	1,600	16 1/2	30 3/4	Amer dep rcts ord reg	25c	3 3/8	3 3/8	1,200	3 1/2	10 1/2
Alabama Power 4.20% preferred	10	75	75	700	73 1/2	82	Brooks Instrument Co Inc	1	8 7/8	8 7/8	13,000	8 1/4	15 1/2
Alan Wood Steel Co common	10	3 1/2	3 1/2	1,400	3 1/2	4 1/4	Brown Company	30c	22 1/4	22 1/4	800	21 1/2	29 1/2
5% preferred	100	5	5 1/2	2,000	3 3/4	8 1/2	Brown Forman Distillers cl A com	30c	20	21 1/2	2,500	17 1/2	29 1/2
Alaska Airlines Inc	1	3 1/2	3 1/2	1,400	3 1/2	4 1/4	Class B common	10	7 3/8	7 3/8	1,300	7	8
Algemene Kunstzijde N V	10c	3 1/2	3 1/2	143,400	3	9	4% preferred	1	3	3 1/2	1,100	2 1/2	3
American deposit rcts American shs	1	4	4	18,800	3 3/4	9	Brown Rubber Co	1	3	3	1,100	2 1/2	3
All American Engineering Co	10c	4 1/4	4 1/4	900	3 3/4	9	Bruck Mills Ltd class B	1	5 1/2	5 1/2	8,000	5	15 1/2
All-State Properties Inc	1	4 1/4	4 1/4	900	3 3/4	9	B S F Company	50c	15 3/4	15 3/4	5,200	11 1/2	19 1/2
Alleghany Corp warrants	1	7 1/2	7 1/2	100	7 1/2	9 1/2	Budget Finance Plan common	50c	10	10	600	9 3/4	10 3/4
Allegheny Airlines Inc	1	2 1/2	2 1/2	5,500	2 1/2	2 1/2	60c convertible preferred	10	6 1/8	6 1/8	1,000	5	11 1/2
Alliance Tire & Rubber class A	1 1/4	8 1/2	8 1/2	400	8 1/2	14 1/2	Buell Industries Inc	1	7 1/2	7 1/2	700	7 1/2	11
Allied Artists Pictures Corp common	1	6	6	1,800	6	9 1/2	Bunker Hill (The) Company	2.50	1 1/8	1 1/8	23,200	1 1/8	1 1/2
5 1/2% convertible preferred	10	8 1/4	8 1/4	3,000	8 1/4	17 1/4	Burma Mines Ltd	1	4 1/4	4 1/4	900	4 1/4	8 3/4
Allied Control Co Inc	50c	5 1/2	5 1/2	600	5 1/2	11 1/2	Amer dep rcts ord shares	3c 6d	1 1/8	1 1/8	900	1 1/8	3 1/2
Allied Paper Corp	3	6 1/4	6 1/4	1,400	6	11 1/2	Burnell & Co Inc	25c	1 1/8	1 1/8	1,400	1 1/8	3 1/2
Alloys Unlimited Inc	10c	2 1/4	2 1/4	1,700	2 1/4	2 1/2	Burroughs (J F) & Son Inc	1	10 1/2	10 1/2	500	10 1/4	18 1/4
Almar Rainwear Corp	1	82 1/2	83 1/2	250	78 1/2	85 1/2	BVD Co Inc	1	9 1/2	9 1/2	3,900	8 1/2	16
AlSCO Inc	1	5 1/2	5 1/2	9,800	4 1/2	8 1/4							
Aluminum Co of America \$3.75 pfd	100	46	45 1/2	200	45 1/4	65 1/4							
Ambassador Oil Corp	1	6 1/8	6 1/8	900	6	16 1/2							
American Beverage Corp	1	3 1/8	3 1/8	3,400	3	7 1/4							
American Book Co	20	1 1/4	1 1/4	2,000	1	4							
American Business Systems Inc	1	2 1/2	2 1/2	700	2 1/2	3 1/2							
American Electronics Inc	1	2 1/2	2 1/2	700	2 1/2	3 1/2							
American Internat Aluminum	25c	2 1/2	2 1/2	700	2 1/2	3 1/2							
American Israeli Paper Mills Ltd	1	2 1/2	2 1/2	700	2 1/2	3 1/2							
American shares	1	2 1/2	2 1/2	700	2 1/2	3 1/2							
American M A R C Inc	1	2 1/2	2 1/2	700	2 1/2	3 1/2							
American Manufacturing Co	12.50	33 1/2	33 1/2	500	33 1/2	45 1/2							
American Petrofina Inc class A	1	4 1/4	4 1/4	10,200	4 1/4	6 1/2							
American Seal-Kap Corp of Del	2	10 1/4	10 1/4	4,000	10 1/4	18 1/2							
American Thread 5% preferred	5	25 1/2	26	300	25 1/2	34 1/2							
American Writing Paper	5	25 1/2	26	100	25 1/2	34 1/2							
Anacon Lead Mines Ltd	20c	3 1/2	3 1/2	4,800	3 1/2	4 1/2							
Anchor Post Products	2	14 1/8	13 1/2	300	13 1/2	17 1/2							
Andrea Radio Corp	1	12 1/2	12 1/2	800	12	19 1/2							
Anglo American Exploration Ltd	4.75	5 1/2	5 1/2	200	5 1/2	10							
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	2 1/2	2 1/2	11,800	2 1/2	4 1/4							
Angostura-Wupperman	1	9 1/4	9 1/4	2,100	9	12 1/2							
Anken Chemical & Film Corp	20c	33 1/2	32 3/4	13,800	32 1/2	79 1/2							
Ansil Chemical Co	1	23 1/2	25 1/2	1,300	22 1/2	30 1/2							
Anthony Pools Inc	1	3 1/2	3 1/2	1,500	3 1/2	6 1/4							
Apollo Industries Inc	5	8 1/8	8 1/8	4,600	8 1/8	18 1/2							
Appalachian Power Co 4 1/2% pfd	100	94	94	60	93 3/4	98							
Argus Inc	50c	9 3/4	9 3/4	1,600	9 3/4	27							
Arkansas Louisiana Gas Co	2.50	28	27 3/4	21,900	27	43							
Arkansas Power & Light 4.72% pfd	100	103	103	25	96 1/2	103							
Armour & Co warrants	1	17 1/2	17 1/2	2,900	17	39 1/2							
Arnold Altex Aluminum Co com	1	1 1/4	1 1/4	3,700	1 1/4	3							
35c convertible preferred	4	2 1/2	2 1/2	200	2 1/2	3							
Arrow Electronics Inc	1	2 1/2	2 1/2	700	2 1/2	3 1/2							
Asamera Oil Corp Ltd	40c	5 1/8	5 1/8	5,500	5 1/8	7 1/2							
Associated Electric Industries	1	3 1/4	3 1/4	1,000	3 1/4	4 1/2							
American deposit rcts regular	1	3 1/4	3 1/4	1,000	3 1/4	4 1/2							
Associated Food Stores Inc	1	2	2	5,900	2	2 1/2							
Associated Laundries of America	1	3 1/2	3 1/2	13,300	3 1/2	3 1/2							
Associated Oil & Gas Co	10c	7 1/8	7 1/8	4,900	7 1/8	7 1/8							
Associated Testing Labs	10c	7 1/8	7 1/8	2,000	7 1/8	14							
Astrex Inc	33 1/2c	2 1/2	2 1/2	2,900	2 1/2	5 1/2							
Atco Chemical Industrial Products	10c	43 1/4	43 1/4	900	43 1/4	56 1/4							
Atlantic Coast Line Co	1	20 1/2	19 1/2	8,200	19 1/2	33 1/2							
Atlantic Research Corp	1	1 1/2	1 1/2	500	1 1/2	1 1/2							
Atlantica del Golfo Sugar	5p	5 1/2	5 1/2	13,200	5 1/2	9 1/2							
Atlas Consolidated Mining & Development Corp	10 pesos	1	1	30,800	1	1							
Atlas Corp option warrants	1	10	10	5,900	10	18 1/2							
Atlas General Industries Inc	1	1	1	1,200	1	3 1/2							
Atlas Sewing Centers Inc	1	9 1/4	9 1/4	3,100	8 1/2	23 1/2							
Audio Devices Inc	10c	11	11	1,500	8 1/2	15 1/2							
Aurora Plastics Corp	1	5 1/4	5 1/4	1,700	5 1/4	12 1/2							
Automatic Radio Mfg Co Inc	1	3 1/2	3 1/2	500	3 1/2	4							
Automatic Steel Products Inc com	1	4 1/4	4 1/4	1,400	4 1/4	5							
Non-voting non-cum preferred	10c	14 1/4	14 1/4	1,200	13 1/2	26 1/2							
Avien Inc	5	38 1/2	38 1/2	600	38 1/2	57 1/2							
Avis Industrial Corp	5	5 1/2	5 1/2	8,500	5 1/2	10							
Ayrshire Collieries Corp	3	9 3/4	9 3/4	900	9 3/4	10 1/2							
Bailey & Seiburn Oil & Gas class A	1	3 1/8	3 1/8	1,500	3 1/8	4 1/2							
Baker Industries Inc new common	1	3 1/8	3 1/8	2,000	3 1/8	4 1/2							

AMERICAN STOCK EXCHANGE (Range for Week Ended June 22)

Main table containing stock listings for American Stock Exchange, organized into sections A through I. Each section lists stock names, par values, Friday last sale prices, weekly price ranges, sales for the week, and ranges since January 1st.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 22)

STOCKS American Stock Exchange				STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
J													
Jeannette Glass Co.	12	12	13 1/2	1,600	10 1/2	May	23 3/4	Apr	144 3/4	Jan	153 1/2	Apr	
Jefferson Construction Co.	1	2 3/4	2 3/4	2,100	2 1/2	May	6 3/4	Jan	4 3/4	Jun	10 1/4	Apr	
Jefferson Lake Asbestos Corp.	1	1	7 1/2	1,700	5 1/2	Jun	11 1/2	Mar	3 1/2	Jan	4 1/4	Jan	
Series B warrants	1	5 1/2	5 1/2	600	5	May	9 1/2	Feb	4 1/2	Jan	6 1/2	Mar	
Jeannette B warrants	1	1 1/2	1 1/2	1,000	1 1/2	Jun	4 1/2	Feb	2 1/2	Jan	18 1/2	Feb	
Jeannette Industries Inc.	10c	2 1/2	2 1/2	1,400	2 1/2	May	5 1/2	Jan	2 1/2	May	3 1/2	Mar	
Jupiter Corp (The)	75c	5 1/2	5 1/2	2,600	4 1/2	May	12	Mar	9	May	14	Jan	
K													
Kaiser Industries Corp.	4	5 1/2	5 1/2	21,400	5 1/2	May	10 1/2	Jan	6	May	14 1/2	Feb	
Kaltman (D) & Company	50c	2	2	10,200	2	May	3 1/2	Jan	4 1/2	Jan	6 1/2	Mar	
Kansas Gas & Electric 4 1/2% pfd	100	100	100	100	95 1/2	Jan	99 1/2	Mar	23 1/4	May	34 1/2	Apr	
Katz Drug Company	1	11 1/2	18 1/2	100	18	May	26 1/2	Feb	18	Apr	12 1/2	Apr	
Kaufman & Broad Bldg Co.	1	11 1/2	11 1/2	4,200	9 1/2	May	18	Apr	13 1/2	Feb	18 1/2	Feb	
Kavanau Corp.	1	14 1/2	14 1/2	2,700	13 1/2	May	21 1/2	Feb	20 1/2	May	50 1/2	Feb	
Kaweck Chemical Co.	25c	22	25 1/2	5,700	20 1/2	May	50 1/2	Feb	18	May	27 1/2	Jun	
Kawner Co (Del)	1	25 1/2	25 1/2	9,900	18	May	27 1/2	Jun	8 1/2	Jun	14	Feb	
Kay Jewelry Stores Inc.	1	8 1/4	8 1/4	300	9 1/2	May	12 1/2	Jan	4 1/2	May	12 1/2	Jan	
Kidde (Walter) & Co.	2.50	10 1/2	9 1/2	1,300	11 1/2	Jun	14	Feb	13 1/2	Jan	12 1/2	Jan	
Kilmebe Copper Cobalt Ltd.	1	1 1/2	1 1/2	3,700	1 1/2	May	3 1/2	Feb	1 1/2	May	1 1/2	Jan	
Kin-Ark Oil Company	10c	1	1	100	1 1/2	May	2 1/2	Jan	1 1/2	Jun	2 1/2	Jan	
Kingsford Company	1.25	1 1/2	1 1/2	6,000	1 1/2	Jun	2 1/2	Jan	2 1/2	May	3 1/2	May	
L													
Lafayette Radio Electronics Corp.	1	2 1/2	2 1/2	1,600	2 1/2	May	3 1/2	Feb	10 1/2	Jun	14 1/2	Feb	
Kirby Petroleum Co.	1	14 1/2	14 1/2	2,100	13 1/2	May	19 1/2	Apr	14 1/2	Jun	19 1/2	Apr	
Kirkeby-Natus Corp.	1	14 1/2	14 1/2	9,200	14 1/2	Jun	25 1/2	Jan	7 1/2	Jan	7 1/2	Jan	
Kirkland Minerals Corp Ltd.	1	1/4	1/4	9,500	1/4	Apr	7 1/2	Jan	11 1/2	Jan	11 1/2	Jan	
Kleer-Vu Industries Inc.	10c	3 1/2	3 1/2	400	3 1/2	May	7 1/2	Jan	16 1/2	May	28 1/2	Jan	
Klein (S) Dept Stores Inc.	1	16 1/2	16 1/2	4,400	16	May	28 1/2	Jan	11	Jan	19	Jan	
Kleinert (I B) Rubber Co.	2.50	11	11	300	9 1/2	May	19	Jan	18 1/2	Jun	24 1/2	Jan	
Klion (H L) Inc.	25c	4 3/4	4 3/4	8,900	4 3/4	May	10 1/2	Jan	13 1/2	Jun	15 1/2	Jan	
Knott Hotels Corp.	5	18 3/4	19 1/4	600	18	Jun	24 1/2	Jan	11 1/2	Jun	18 1/2	May	
Kostin Corp.	7.50	11 1/2	11 1/2	300	11 1/2	Jun	15 1/2	Jan	38	Jun	37	Jun	
Kratler (The) Corp class A.	1	20	21 1/2	32,800	18 1/2	May	28 1/2	Feb	1	Jun	1	Jun	
Kropp (The) Forge Co.	33 3/4	1 3/4	1 3/4	3,200	1 3/4	May	2 3/4	Mar	2 1/2	Jun	2 1/2	Jun	
Kulka Smith Electronics Corp.	10c	4 3/4	4 3/4	2,600	4 3/4	May	9 1/2	Feb	2 1/2	Jun	3 1/2	Jun	
M													
L'Aiglon Apparel Inc.	1	10 1/4	10 1/4	1,800	10 1/4	May	25 1/4	Jan	27 1/2	Jun	27 1/2	Jun	
Lafayette Radio Electronics Corp.	1	10 1/4	10 1/4	4,100	8 1/2	May	25 1/4	Jan	27 1/2	Jun	27 1/2	Jun	
Lake Shore Mines Ltd.	1	3	3	5,900	2 1/2	Apr	3 3/4	Jun	8 1/2	Jun	8 1/2	Jun	
Lakey Foundry Corp.	1	2 1/2	2 1/2	2,400	2 1/2	Jun	4	Jan	1 1/2	Jun	1 1/2	Jun	
Lamb Industries.	3	3 1/2	3 1/2	500	2 1/2	May	5 1/2	Jan	9 1/2	Jun	9 1/2	Jun	
Lamson Corp of Delaware.	5	10 1/2	11 1/2	700	10 1/2	May	15	Jan	1 1/2	Jun	1 1/2	Jun	
Lamson & Sessions Co.	10	13 1/2	13 1/2	1,200	13 1/2	May	20 1/2	Jan	13 1/2	Jun	13 1/2	Jun	
Lanston Industries Inc.	5	3 3/4	3 3/4	2,400	3 3/4	Jun	8	Jan	3 1/2	Jun	3 1/2	Jun	
Larchfield Corp.	1	5	5	2,600	4 1/2	May	6 1/4	Mar	4 1/2	Jun	4 1/2	Jun	
N													
Nachman Corp.	5	4	3 3/4	2,000	3 3/4	Jun	7 1/2	Jan	3 1/2	Jun	7 1/2	Jan	
Namm-Loefer's Inc.	1	1	9 1/2	600	8 1/2	Jun	14 1/2	Apr	4 1/2	May	9 1/2	Jan	
Napco Industries Inc.	1	4 1/2	4 1/2	12,300	4 1/2	May	7 1/2	Jan	7 1/2	May	7 1/2	May	
Nat Nast Inc class A.	25c	7 1/2	7 1/2	500	7 1/2	May	7 1/2	Jan	7 1/2	May	7 1/2	May	
National Alfalfa Dehydrat & Milling	3	3 3/4	3 3/4	4,200	3 3/4	Jun	3 3/4	Jun	3 3/4	Jun	3 3/4	Jun	
National Bellas Hess.	1	8 1/4	8 1/4	9,600	8 1/4	Jun	8 1/4	Jun	8 1/4	Jun	8 1/4	Jun	
National Bowl-O-Mat Corp.	1	1 3/4	1 3/4	2,900	1 3/4	Jun	1 3/4	Jun	1 3/4	Jun	1 3/4	Jun	
National Brewing Co (Mich)	1	4	4	300	4	Jun	4	Jun	4	Jun	4	Jun	
National Casket Company	5	23	23 1/4	250	23	May	23	May	23	May	23	May	
National Company Inc.	1	7 1/4	7 1/4	2,400	7 1/4	Jun	7 1/4	Jun	7 1/4	Jun	7 1/4	Jun	
O													
National Electric Weld Machines	1	9	9 1/2	1,300	9	May	9	May	9	May	9	May	
National Equipment Rental Ltd.	1	10 1/2	10 1/2	4,700	10 1/2	Jun	10 1/2	Jun	10 1/2	Jun	10 1/2	Jun	
National Petroleum Ltd.	25c	11 1/2	11 1/2	38,100	11 1/2	Jun	11 1/2	Jun	11 1/2	Jun	11 1/2	Jun	
National Presto Industries Inc.	2	14 1/4	14 1/4	1,100	14 1/4	May	15 1/2	Jan	13 1/4	Jun	13 1/4	Jun	
National Research Corp.	1	13 1/4	12 1/2	6,100	12 1/2	Jun	12 1/2	Jun	12 1/2	Jun	12 1/2	Jun	
National Rubber Machinery	10	38	37	1,700	38	Jun	37	Jun	38	Jun	38	Jun	
National Telefilm Associates	10c	1	1	6,900	1	Jun	1	Jun	1	Jun	1	Jun	
National Transit Co.	1	2 1/4	2 1/4	4,100	2 1/4	Jun	2 1/4	Jun	2 1/4	Jun	2 1/4	Jun	
National Union Electric Corp.	30c	8	7 1/2	16,200	7 1/2	Jun	7 1/2	Jun	7 1/2	Jun	7 1/2	Jun	
National Video Corp class A.	50c	7 1/2	7 1/2	900	7 1/2	Jun	7 1/2	Jun	7 1/2	Jun	7 1/2	Jun	
Nedicks Stores Inc.	20c	12 1/2	12 1/2	700	12 1/2	Jun	12 1/2	Jun	12 1/2	Jun	12 1/2	Jun	
Nelly Don Inc.	2	9	8 1/2	5,700	8 1/2	Jun	8 1/2	Jun	8 1/2	Jun	8 1/2	Jun	
Nestle-Le Mur Co.	1	5	5	7,800	5	May	5	May	5	May	5	May	
P													
New Idria Min & Chem Co.	50c	27 1/2	27 1/2	4,600	27 1/2	Jun	28 1/4	Jun	27 1/2	Jun	27 1/2	Jun	
New Jersey Zinc.	25c	8 1/2	8 1/2	1,700	8 1/2	Jun	9	Jun	8 1/2	Jun	8 1/2	Jun	
New Mexico & Arizona Land.	1	1 1/2	1 1/2	29,000	1 1/2	Jun	1 1/2	Jun	1 1/2	Jun	1 1/2	Jun	
New Park Mining Co.	1	94 1/2	94 1/2	50	94 1/2	Jun	94 1/2	Jun	94 1/2	Jun	94 1/2	Jun	
New Process Co.	1	50	50	50	50	Jun	50	Jun	50	Jun	50	Jun	
New York Auction Co.	1	40	37 1/2	1,400	37 1/2	Jun	40	Jun	37 1/2	Jun	37 1/2	Jun	
New York & Honduras Rosario	3.33 1/2	1	1	11,600	1	Jun	1	Jun	1	Jun	1	Jun	
Nickel Rim Mines Ltd.	1	16 1/4	16 1/4	11,600	16 1/4	Jun	16 1/4	Jun	16 1/4	Jun	16 1/4	Jun	
Noma Lites Inc.	1	4 1/2	4 1/2	20,500	4 1/2	Jun	4 1/2	Jun	4 1/2	Jun	4 1/2	Jun	
Q													
Noranco Inc.	1.25	2	2	1,500	2	May	2 1/2	Jan	1 1/2	May	1 1/2	May	
Norfolk & Southern Railway	1	5	4 3/4	3,600	4 3/4	May	4 3/4	May	4 3/4	May	4 3/4	May	
North American Royalties Inc.	1	1	1	2,800	1	Jun	1	Jun	1	Jun	1	Jun	
North Canadian Oils Ltd.	25	1 1/2	1 1/2	3,800	1 1/2	May	1 1/2	May	1 1/2	May	1 1/2	May	
Northeast Airlines	1	3 1/2	2 3/4	7,200	2 3/4	Jun	3 1/2	Jun	2 3/4	Jun	2 3/4	Jun	
North Penn RR Co.	50	55	55	55	55	Jun	55	Jun	55	Jun	55	Jun	
Northern Ind Pub Serv 4 1/4% pfd.	100	89 3/4	88 3/4	90	89 3/4	Jun	90	Jun	89 3/4	Jun	89 3/4	Jun	
North Rankin Nickel Mines Ltd.	1	16 1/4	16 1/4	16,400	16 1/4	Jun	16 1/4	Jun	16 1/4	Jun	16 1/4	Jun	
Novo Industrial Corp.	1	6 3/4	6	3,400	6	Jun	7 1/2	Jun	6	Jun	6	Jun	
Nuclear Corp of Amer (Del)	10c	2 1/2	2 1/2	8,700	2 1/2	May	2 1/2	May	2 1/2	May	2 1/2	May	
R													
Oak Manufacturing Co.	1	14 1/4	14 1/4	2,700	14 1/4	Jun	14 1/4	Jun	14 1/4	Jun	14 1/4	Jun	
Occidental Petroleum Corp.	20c	13 1/4	13 1/4	39,800	13 1/4	Jun	13 1/4	Jun	13 1/4	Jun	13 1/4	Jun	
Ogden Corp.	50c	5 1/2	5 1/2	17,300	5 1/2	Jun	5 1/2	Jun	5 1/2	Jun	5 1/2	Jun	
Ohio Brass Co.	1	23 1/2	23 1/2	500	23 1/2	Jun	23 1/2	Jun	23 1/2	Jun	23 1/2	Jun	
Ohio Power 4 1/2% preferred	100	9 1/2	9 1/2	330	9 1/2	Jun	9 1/2	Jun	9 1/2	Jun	9 1/2	Jun	
Old Town Corp common	1	9 1/2	9 1/2	3,100	9 1/2	Jun	9 1/2	Jun	9 1/2	Jun	9 1/2	Jun	
40c preferred	7	4 1/4	4 1/4	500	4 1/4	Jun	4 1/4	Jun	4 1/4	Jun	4 1/4	Jun	
O'okiep Copper Co Ltd Amer shares	10s	54 1/2											

AMERICAN STOCK EXCHANGE (Range for Week Ended June 22)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Phillips Electronics & Pharmaceutical Industries	5	21 1/2	22 3/4	21 1/2	22 3/4	4,100	21 1/2 Jun	39 1/2 Mar
Phillips Long Dist Tel Co	10 pesos	4	4	4	4	600	4 May	5 1/2 Feb
Phillips Screw Co	10c	4 3/4	4 3/4	4 3/4	4 3/4	2,900	3 1/2 Jan	6 1/4 May
Phoenix Steel Corp (Del)	4	5 1/2	5 1/2	5 1/2	5 1/2	4,400	5 1/2 Jun	13 1/2 Jan
Piasecki Aircraft Corp	1	6	7	6	7	2,700	5 1/2 Jun	8 1/2 Mar
Pierce Industries Inc	1	7	7 1/2	7	7 1/2	1,500	7 Jun	10 1/2 Mar
Pioneer Plastics Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	1,300	8 1/2 May	12 1/2 Feb
Pittsburgh & Lake Erie	50	95 1/2	95 1/2	95 1/2	95 1/2	400	95 1/2 Jun	109 1/2 Apr
Pittsburgh Railways Co	1	15 1/2	15 1/2	15 1/2	15 1/2	1,800	13 1/2 Feb	20 Apr
Plastic Materials & Polymers Inc	10c	5 1/2	5 1/2	5 1/2	5 1/2	1,300	5 1/2 Jun	10 1/4 Jan
Plume & Atwood Mfg Co	1	7	7	7	7	1,700	7 Jun	13 1/4 Mar
Pneumatic Scale	10	28 1/2	28 1/2	28 1/2	28 1/2	700	28 1/2 Jun	44 Jan
Polar Electronics Corp	50c	4 1/2	4 1/2	4 1/2	4 1/2	6,800	3 1/2 May	13 1/2 Jan
Polaron Products class A	1	1 3/4	1 3/4	1 3/4	1 3/4	200	1 1/2 May	2 1/2 Feb
Polycast (The) Corp	2.50	4 1/2	4 1/2	4 1/2	4 1/2	2,400	4 Jun	11 Feb
Polymer Corp class A	1	12 1/2	12 1/2	12 1/2	12 1/2	900	12 May	19 1/2 Feb
Powdell & Alexander Inc (Del)	2.50	8 1/2	8 1/2	8 1/2	8 1/2	200	8 1/2 Jun	12 1/2 Mar
Power Corp of Canada	1	40	39 1/2	43 1/2	43 1/2	1,175	39 1/2 Jun	60 Jan
Prairie Oil Royalties Ltd	1	1 1/2	1 1/2	1 1/2	1 1/2	2,000	1 1/2 Jun	2 1/2 Jan
Pratt & Lambert Co	1	1 1/2	29 1/2	30 1/2	30 1/2	600	29 1/2 Jun	38 1/4 Apr
Precisionware Inc	1	5 1/4	5 1/4	5 1/4	5 1/4	2,700	5 1/4 Jun	9 1/2 Jan
Prentice-Hall Inc	66 2/3	24 1/2	24 1/2	26 1/2	26 1/2	4,900	24 1/2 May	43 Mar
Presidential Realty Corp	10c	8 1/4	8 1/4	9 1/4	9 1/4	3,500	8 Jun	13 1/2 Apr
Class A	10c	8 1/4	8 1/4	9	9	4,200	8 1/2 May	13 1/2 Apr
Class B	10c	5 1/2	5 1/2	5 1/2	5 1/2	3,200	5 1/4 Jan	6 1/2 Jun
Proctor-Silex Corp	1	4 1/2	4 1/2	5 1/2	5 1/2	3,200	4 1/2 May	8 1/2 Mar
Procter-Silex Corp	1	10 1/4	10 1/4	11 1/2	11 1/2	3,900	10 1/4 May	17 Jan
Progress Mfg Co Inc common	1	21	21	21	21	300	21 Feb	22 1/2 Feb
\$1.25 convertible preferred	20	19 1/2	19 1/2	20	20	1,000	18 1/2 May	26 1/4 Apr
Prophet (The) Company	1	10 1/4	10 1/4	11	11	900	10 1/4 May	13 Jan
Providence Gas	1	88 1/4	88	89	89	300	87 1/4 Jan	92 1/2 Feb
Public Service of Colorado	100	46	46	49 1/2	49 1/2	500	46 Jun	74 1/2 Mar
4 1/4% preferred	20c	11	11	11 1/2	11 1/2	1,000	11 May	21 1/2 Jan
Puerto Rico Telephone Co	1	13 1/2	13 1/2	15 1/2	15 1/2	3,300	13 1/2 Jun	20 1/2 Mar
Puritan Sportswear Corp	1	13 1/2	13 1/2	15 1/2	15 1/2	3,300	13 1/2 Jun	20 1/2 Mar
Pyle-National Co	5	2 1/2	2 1/2	2 1/2	2 1/2	1,600	2 1/2 May	4 1/2 Feb
Quebec Lithium Corp	1	25	25	26 1/2	26 1/2	310	25 Jun	34 Feb
Quebec Power Co	1	12	12	12	12	200	12 Jun	14 1/2 Feb
Ramco Enterprises Inc	20c	4 1/4	4 1/4	4 1/4	4 1/4	2,100	4 May	5 1/2 May
Ramer Industries Inc	1	24 1/2	23 1/2	25 1/2	25 1/2	6,820	22 1/2 May	37 1/2 Feb
Ramo Inc class A	1	11	10 1/2	12 1/2	12 1/2	3,500	10 Jun	18 1/2 Feb
Rapid-American Corp	10	18 1/2	17 1/2	20 1/2	20 1/2	10,200	15 May	29 1/4 Apr
Rath Packing Co	40c	17	17	18 1/2	18 1/2	2,600	15 1/2 May	24 1/2 Jan
Rayette Co Inc	1	10 1/4	10 1/4	11 1/4	11 1/4	3,400	10 1/4 May	15 Feb
Real Estate Investment Trust of America	1	10 1/4	10 1/4	11 1/4	11 1/4	2,800	10 1/4 May	15 Feb
Real Properties Corp of America	1	1 1/2	1 1/2	1 1/2	1 1/2	800	1 1/2 Jun	2 1/4 Mar
Class A	1	20 1/2	20 1/2	21	21	200	20 1/2 Jun	23 1/4 Apr
Warrants	1	3	3	3 1/2	3 1/2	1,100	2 1/2 May	5 1/2 Jan
Reada Pump Co	1	3 1/2	3 1/2	3 1/2	3 1/2	18,400	2 1/2 May	7 1/2 Jan
Reeves Broadcasting & Dev	5c	3 1/2	3 1/2	3 1/2	3 1/2	6,100	3 May	5 1/2 Apr
Reeves Soundcraft Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	7,300	3 1/2 Jun	4 1/2 Mar
Reinsurance Investment Corp	1	59	58 1/4	64 1/2	64 1/2	5,950	56 1/2 May	84 1/2 Mar
Reis (Robert) & Co	10	10 1/2	10 1/2	10 3/4	10 3/4	3,600	10 1/2 Jun	12 1/2 Apr
Reliance Insurance Co	1	14	14	15	15	1,800	14 May	23 1/4 Jan
Remington Arms Co Inc	1	3 1/4	3 1/4	3 1/2	3 1/2	3,900	3 1/4 Jun	5 1/2 Feb
Republic Industrial Corp	1	4 1/2	4 1/2	5	5	2,700	4 1/2 Jan	8 Feb
Republic Transcon Indus Inc	1	11 1/4	11	12 1/2	12 1/2	3,600	11 Jun	20 1/4 Mar
Resistoflex Corp	10c	8 1/2	8 1/2	9 1/2	9 1/2	3,300	6 1/2 May	16 1/2 Mar
Restaurant Associates Inc	50c	7 1/2	7 1/2	8 1/2	8 1/2	14,000	7 1/2 Jun	10 1/2 Apr
Rico Argentine Mining Co	1	7 1/2	7 1/2	8 1/2	8 1/2	100	7 Jun	8 1/2 Mar
Ridgeway Corp	1	7 1/2	7 1/2	8 1/2	8 1/2	14,000	7 1/2 Jun	10 1/2 Apr
Rio Algom Mines Ltd common	1	7 1/2	7 1/2	8 1/2	8 1/2	700	2 1/2 May	4 1/2 Jan
Warrants series A	1	5 1/2	5 1/2	6 1/4	6 1/4	4,700	4 1/2 May	9 1/2 Feb
Rio Grande Valley Gas Co	1	5 1/2	5 1/2	5 1/2	5 1/2	2,200	5 1/2 May	7 1/2 Jan
Vtc extended to Jan 3 1965	1	9	9	9 1/2	9 1/2	1,900	8 1/2 Jan	19 1/4 Jan
Ritter Finance class B common	20c	82 1/2	82 1/2	84 1/2	84 1/2	160	82 1/2 Jun	86 1/2 Feb
Robinson Technical Products Inc	100	11 1/2	11 1/2	13	13	2,200	11 1/2 Jun	13 1/4 Jan
Rochester Gas & Elec 4% pfd F	100	10 1/2	10 1/2	11 1/4	11 1/4	1,200	10 1/2 Feb	12 1/2 Jan
Rodney Metals Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	800	3 1/2 Jun	5 1/2 Feb
Rogers Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	500	3 1/2 Jun	10 1/2 Jan
Rollins Broadcasting Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	500	3 1/2 Jun	10 1/2 Jan
Rolls Royce Ltd	41	4	4	4 1/2	4 1/2	9,800	3 1/2 May	5 1/4 Mar
Amer dep rets ord regis	1.50	4	4	4 1/2	4 1/2	5,300	5 1/4 Jun	18 1/2 Jan
Roosevelt Field Inc	30c	5 1/2	5 1/2	5 1/2	5 1/2	1,300	12 Jun	30 1/4 Jan
Roosevelt Raceway Inc	1	12	12	13	13	3,100	8 1/2 May	12 1/2 Jan
Ross Products Inc	5	9 1/4	9 1/4	9 1/4	9 1/4	3,100	8 1/2 May	12 1/2 Jan
Rowland Products Inc	1	2 1/4	2 1/4	2 1/2	2 1/2	7,400	2 1/4 May	5 1/2 Jan
Roxbury Carpet Company	50c	7 1/2	7 1/2	8 1/2	8 1/2	1,200	7 1/2 May	15 1/2 Mar
Royal American Corp	10c	8 1/2	8 1/2	9 1/2	9 1/2	10,400	8 1/2 Jun	15 1/2 Feb
Royal School Labs Inc	1	3 1/2	3 1/2	4 1/2	4 1/2	8,000	3 1/2 May	7 1/4 Jan
Royalite Oil Co Ltd	1	2	2	2 1/4	2 1/4	24,300	1 1/2 Jun	5 Jan
Rusco Industries Inc	50c	3	3	3 1/2	3 1/2	6,500	2 1/2 Jan	3 1/2 Feb
Russeks Fifth Avenue Inc	1	3	3	3	3	700	2 1/2 May	4 1/2 Jan
Ryan Consolidated Petroleum	1	20 1/2	20 1/2	20 1/2	20 1/2	1,000	20 1/2 Jun	21 1/4 Apr
Ryerson & Haynes	1	2 1/2	2 1/2	2 3/4	2 3/4	2,000	2 1/2 May	4 1/2 Jan
San Carlos Milling Co Ltd	15 pesos	7 1/4	7 1/4	7 1/4	7 1/4	200	6 1/4 Jun	9 Mar
San Diego Gas & Electric Co	20	20 1/2	20 1/2	21 1/2	21 1/2	300	20 1/2 Jan	21 1/4 Jan
5% series preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	20	18 Jun	20 Apr
4 1/2% series preferred	20	21 1/2	21 1/2	21 1/2	21 1/2	300	21 1/2 Feb	23 1/2 Jun
4.40% series preferred	20	800	800	800	800	3 1/2 Jun	1 1/2 Feb	1 1/2 Feb
5.60% series preferred	20	4 1/2	4 1/2	5	5	500	4 1/2 Jun	7 1/4 Jan
Sarcee Petroleum Ltd	50c	7 1/2	7 1/2	7 1/2	7 1/2	1,600	7 1/2 Jun	11 1/2 Feb
Savage Arms Corp	25c	5 1/2	5 1/2	5 1/2	5 1/2	900	5 1/2 May	9 1/2 Jan
Savoey Industries (Del)	25c	3 1/2	3 1/2	4 1/2	4 1/2	4,100	3 May	7 1/2 Jan
Saxon Paper Corp	25c	14	14	14 1/2	14 1/2	2,000	13 May	22 1/2 Feb
Sayre & Fisher Co	1	7	7	7 1/2	7 1/2	8,400	6 1/2 May	11 Mar
Screen Gems Inc	1	6 1/4	6 1/4	6 1/4	6 1/4	400	6 1/4 Jun	8 1/2 Mar
Scurry-Rainbow Oil Co Ltd	3.50	3 1/4	3 1/4	3 1/4	3 1/4	2,600	3 1/4 Jun	5 1/2 Mar
Seaboard Allied Milling Corp	1	3	3	3 1/2	3 1/2	43,000	2 1/2 Jan	5 1/2 Jan
Seaboard Plywood & Lumber	1	5 1/2	5 1/2	6 1/2	6 1/2	2,800	5 1/2 Jun	10 1/2 May
Seaboard World Airlines Inc	3	2 1/4	2 1/4	2 1/4	2 1/4	2,800	2 1/4 Jun	3 1/4 Jan
Seaelectro Corp	25c	2 1/2	2 1/2	2 1/2	2 1/2	2,800	2 1/2 Jun	3 1/4 Jan
Seaparcel Metals Inc	10c	2 1/2	2 1/2	3	3	1,300	2 1/2 Jun	5 1/4 Feb
Securities Corp General	1	4 1/2	4 1/2	4 1/2	4 1/2	4,100	3 1/2 May	6 1/2 Feb
Security Freehold Petroleum	1	10 1/2	10 1/2	12 1/2	12 1/2	15,000	10 1/2 May	26 1/2 Jan
Seeburg (The) Corp	1	13 1/2	13 1/2	15 1/4	15 1/4	7,000	13 1/2 Jun	37 1/2 Jan
Seeman Bros Inc	3	900	900	900	900	13 May	24 1/2 Mar	24 1/2 Mar
Seligman & Latz Inc	1	8 1/4	8 1/4	8 1/4	8 1/4	1,000	7 3/4 Jun	13 1/2 Feb
Serrick Corp class B	1	3 1/2	3 1/2	4 1/2	4 1/2	3,600	3 1/2 Mar	9 1/2 Mar
Servo Corp of America	1	5	5	5 1/2	5 1/2	2,900	4 1/2 May	10 1/2 Jan
Servomechanisms Inc	20c	10	10	10 1/2	10 1/2	250	9 1/2 May	16 Jan
Seton Leather Co	1	5 1/2	5 1/2	6	6	1,900	5 1/2 May	8 1/2 Mar
Shattuck Denn Mining	5	19 1/2	19 1/2	20 1/2	20 1/2	11,700	19 1/2 Jun	25 1/2 Jan
Shawinigan Water & Power	12.50	77	77	82	82	4,900	77 Jun	119 1/2 Jan
Sherwin-Williams Co Common	100	95	95	95	95	50	94 1/2 May	98 1/2 Jan
4% preferred	100	28	28	28	28	220	27 1/2 May	30 1/2 Feb
Sherwin-Williams of Canada	1	19	19	19 1/4	19 1/4	2,500	17 May	21 1/2 May
Shoe Corp of America new	3	1 1/4	1 1/4	1 1/4	1 1/4	18,700	1 1/4 Jan	3 1/4 Jan

AMERICAN STOCK EXCHANGE (Range for Week Ended June 22)

Table of American Stock Exchange listings including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of American Stock Exchange Bonds including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities bonds including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 22)

Continued from page 30

Table of New York Stock Exchange Bonds (continued) including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Table of New York Stock Exchange Bonds (continued) including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Footnote explaining abbreviations and terms used in the bond records, such as 'a' for deferred delivery, 'd' for ex-interest, etc.

OUT-OF-TOWN MARKETS (Range for Week Ended June 22)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Amer Agricultural Chemical	1.66 1/2	13 3/4	21 1/2	21 1/2	5	21 1/2	30 1/2 Mar
American Motors Corp	100	106 3/4	106 3/4	106 3/4	5,978	98	136 1/2 Jan
American Tel & Tel	50	76 1/4	76 1/4	78 1/4	127	71 1/4	93 Mar
Anaconda Company	25	30 1/2	30 1/2	31 1/2	423	29 1/2	33 1/2 Jun
Boston Edison Co	10	30 1/4	53 1/2	53 1/2	10	53 1/2	76 1/4 Jan
New common w/l	10	30 1/4	53 1/2	53 1/2	10	53 1/2	76 1/4 Jan
Boston Personal Property Trust	10	30 1/4	53 1/2	53 1/2	10	53 1/2	76 1/4 Jan
Cities Service Co	10	49 1/2	49 1/2	49 1/2	3	47	58 1/2 Feb
Copper Range Co	5	14 1/2	14 1/2	14 1/2	336	13 1/2	23 1/2 Mar
Eastern Gas & Fuel Associates	100	84 1/2	84 1/2	84 1/2	10	84 1/2	86 1/2 Jun
4 1/2% preferred	100	84 1/2	84 1/2	84 1/2	10	84 1/2	86 1/2 Jun
Eastern Mass Street Railway Co	100	37 3/4	37 3/4	37 3/4	25	35	48 Feb
6% 1st preferred 'A'	100	53 1/2	55 1/2	55 1/2	89	51 1/2	72 1/2 Jan
First National Stores Inc	5	76 1/2	80 1/4	80 1/4	1,207	76 1/2	118 1/4 Jan
Ford Motor Co	2.50	38 1/4	40 1/2	40 1/2	190	38 1/4	43 1/4 May
New common w/l	2.50	38 1/4	40 1/2	40 1/2	190	38 1/4	43 1/4 May
General Electric Co	5	55 1/4	55 1/4	62 3/4	1,302	55 1/4	78 3/4 Mar
Gillette Company	1	32 3/8	36	36	709	31 1/2	55 1/2 Jan
Island Creek Coal Co common	50c	23 1/4	23 1/4	23 1/4	50	20	32 1/2 Jan
Kennecott Copper Corp	4	69 1/4	70 3/4	70 3/4	272	68	85 1/2 Jan
Lone Star Cement Corp	1	19 1/2	20 1/2	20 1/2	190	18 1/2	24 1/2 Feb
Narragansett Racing Association	1	11 1/2	11 1/2	11 1/2	25	11 1/2	15 Apr
New England Electric System	20	21 1/2	22 1/2	22 1/2	2,294	19 1/2	26 1/4 Apr
Rights	1/64	1/64	1/64	1/64	61,863	1/64	4/16 Jun
New England Tel & Tel Co	100	40	39 1/4	41 1/4	890	36 1/2	51 1/2 Jan
N Y, N H & Hartford RR common	1	1 1/2	1 1/2	1 1/2	4	1 1/2	1 1/2 Jan
Olin Mathliesson Chemical	5	27	27 1/2	27 1/2	79	27	41 Jan
Pennsylvania RR	10 1/2	10 1/2	11 1/4	11 1/4	209	10 1/2	18 1/2 Feb
Rexall Drug & Chemical Co	2.50	26 1/2	27 1/2	27 1/2	102	26	53 Jan
Shawmut Association	29	29	31	31	530	29	40 Mar
Stop & Shop Inc	1	21	22	22	455	21	41 Jan
United Fruit Co	20 1/2	20	22 1/2	22 1/2	788	20	30 1/2 Feb
United Shoe Machinery Corp com	25	50 3/4	52	52	40	49 1/4	70 1/2 Jan
U S Smelting Refining & Ming'g com	50	24 1/2	24 1/2	24 1/2	153	24 1/2	43 3/4 Mar
Westinghouse Electric Corp	6.25	26 1/2	26	27 1/2	423	25 1/2	39 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeronca	1	4 1/2	4 1/2	4 1/2	21	4 1/2	7 1/2 Jan
Balcrank	1	16	16	16	12	16	16 1/2 Jan
Baldwin Plano	8	38	38	38	200	38	49 Jan
Carry Manufacturing	10	25 1/2	25 1/2	25 1/2	30	25 1/2	32 1/2 Mar
Champion Papers common	27 3/4	27 3/4	29 3/4	29 3/4	230	24 1/2	36 1/2 Feb
Cincinnati Gas common	8.50	39 1/2	39 1/2	41 1/4	268	37 1/2	50 1/2 Mar
Cincinnati Milling	10	29 1/2	29 1/2	32	87	29 1/2	51 Feb
Cincinnati Telephone	50	97	97	98 1/4	196	93	113 1/4 Jan
Cincinnati Transit	12 1/2	8 1/4	8 1/4	8 1/4	121	8 1/4	8 1/2 Feb
Cincinnati Union Stock Yard	17 1/4	17 1/4	17 1/4	17 1/4	90	17 1/4	24 Mar
Diamond National	1	41 1/4	41 1/4	42 1/2	85	41	52 1/2 Jan
Du Bois Chemicals	1	14	13 1/2	14 1/4	278	12 1/2	21 1/2 Jan
Eagle Picher	5	19 1/2	19 1/2	20	135	19 1/2	24 1/2 Feb
Gibson Cards	5	26 1/2	27 1/2	27 1/2	135	26 1/2	39 1/2 Feb
Kroger	1	22	21 1/2	23 1/4	1,168	21 1/2	30 1/4 Jan
Kunkenheimer	2 1/2	24 1/2	24 1/2	24 1/2	46	24 1/2	29 1/2 Feb
Procter & Gamble common	60	59 1/2	65 1/2	65 1/2	1,976	59 1/2	92 1/4 Jan
U. S. Playing Card	5	26 1/2	27 1/4	27 1/4	345	26 1/2	30 1/2 Mar

UNLISTED STOCKS

Allied Stores	56	56	56	56	100	56	66 1/2 Feb
Allis-Chalmers	15 1/4	15 1/4	15 1/4	15 1/4	40	15 1/4	23 Jan
Aluminum Ltd	18 1/2	18 1/2	18 1/2	18 1/2	58	18 1/2	28 1/2 Jan
Aluminum Co of America	1	49 1/2	52	52	60	49 1/2	66 Mar
American Cyanamid	1	16 1/2	16 1/2	16 1/2	75	16 1/2	48 Apr
American Airlines	1.66 1/2	13 1/2	13 1/2	13 1/2	168	13 1/2	23 1/4 Jan
American Motors	100 1/2	100 1/2	106 3/4	106 3/4	956	98 1/4	136 1/2 Jan
American Tel & Tel Co	33 1/2	31 1/2	32 1/2	32 1/2	125	30 1/2	42 1/2 Apr
Anaconda	50	39 3/4	39 3/4	41	160	38 1/2	51 1/2 Jan
Arco Steel	10	46 1/2	45 1/2	50 1/2	817	45 1/2	71 1/4 Jan
Armour	5	34 1/4	34	38 1/2	94	34	56 1/2 Feb
Ashland Oil	1	21 1/4	21 1/4	22 3/4	156	21 1/4	28 1/2 Feb
Associated Dry Goods	1	89 1/2	89 1/2	89 1/2	5	82 1/2	107 1/2 Feb
New common	50c	43 1/4	44 1/4	44 1/4	30	43 1/4	44 1/4 Jan
Avco Corp	3	19 1/2	19 1/2	20 3/4	319	17 1/2	28 1/2 Feb
Baldwin-Lima-Hamilton	13	12 1/2	13	13	40	12 1/2	18 1/2 Apr
Bethlehem Steel	8	32 1/2	34 1/2	34 1/2	460	32 1/2	43 1/2 Jan
Boeing	5	39 1/2	39 1/2	39 1/2	4	36 1/2	56 Feb
Brunswick Corp	23 1/2	22 1/2	25	25	637	22 1/2	52 1/2 Jan
Burroughs	5	37 1/2	38	38	55	32 1/2	52 1/2 Mar
Chesapeake & Ohio	25	47 1/2	47 1/2	49 1/4	232	45 1/4	60 1/4 Jan
Chrysler	25	42	43 1/2	43 1/2	130	39	62 3/4 Feb
Cities Service	10	48 3/4	48 3/4	48 3/4	6	47	59 Feb
Colgate-Palmolive	1	37 3/4	38 1/4	38 1/4	25	32 1/2	54 1/2 Jan
Columbia Gas	10	24 1/2	24 1/2	25 1/2	100	22 1/2	30 Mar
Columbus & So Ohio Electric	5	56 1/4	56 1/4	56 1/4	75	53 1/4	71 1/2 Feb
Corn Products	50c	31 1/2	31 1/2	32 1/2	80	31 1/2	60 1/2 Mar
Curtiss Wright	1	14 1/4	14 1/4	14 1/4	20	14 1/4	18 Jan
Dayton Power & Light	7	23	22	23	340	20 1/2	28 1/2 Jan
Detroit Steel	1	13	13	13	75	12 1/2	17 1/2 Jan
Dow Chemical	5	43 1/2	45	45	223	43 1/2	72 1/2 Jan
Du Pont	5	170 1/4	180 1/4	180 1/4	113	170 1/4	253 1/2 Mar
Eastman Kodak	10	91 1/2	92 3/4	92 3/4	40	115	115 Mar
El Paso Natural Gas	3	19	18 1/2	20 1/2	209	18 1/2	26 1/2 Jan
Federated Dept Stores	1 1/4	39 1/2	39 1/2	42 3/4	172	39 1/2	53 1/4 Jan
Ford Motor	5	75	75	77 3/4	97	75	115 1/2 Jan
General Dynamics	1	21 1/2	20 3/4	22 1/2	170	20 3/4	36 1/2 Feb
General Electric	5	56 1/2	56 1/2	61 1/2	281	56 1/2	78 1/2 Mar
General Motors	1 1/2	46 3/4	47	50 1/2	634	45 1/2	57 1/2 Jan
When distributed	1	46 1/2	49 1/2	49 1/2	12	46 1/2	49 1/2 Jan
General Telephone	3.33 1/2	19 1/2	19 1/2	20 1/2	280	18 1/2	29 1/2 Jan
Goodyear Tire	3	32 1/2	32 1/2	32 1/2	68	32 1/2	45 Jan
Greyhound	3	23 1/2	23	23 1/2	42	22 1/2	29 1/2 Feb
Gulf Oil	8 1/2	35 1/2	35 1/2	35 1/2	21	33 1/2	44 Mar
International Tel & Tel	1	35 1/2	35 1/2	35 1/2	90	35 1/2	57 1/2 Feb
Jones & Laughlin	10	43	45 1/2	45 1/2	51	43	69 1/4 Mar
Lorillard (P)	5	44 1/4	44 1/4	46 1/2	26	42 1/2	62 1/2 Mar
Martin-Marietta Corp	1	19 1/2	20	20	59	18 1/2	28 1/2 Jan
McGraw-Edison	1	31 1/2	31 1/2	31 1/2	3	30 1/2	39 1/4 Mar
Mead Corp	5	34 3/4	33 1/2	35 1/2	290	33 1/2	48 1/4 Apr
Minnesota Mining	1	43	43	46 1/4	142	43	70 1/2 Mar
Monsanto Chemical	2	36 1/2	36 1/2	38 1/4	180	36 1/2	52 1/4 Jan
Montgomery Ward	2	26 1/2	26 1/2	27 1/4	19	26 1/2	37 1/2 Jan
National Cash Register	5	74 1/4	74 1/4	84 3/4	30	74 1/4	130 Jan
National Dairy	5	57	57	57	40	50 1/2	71 Jan
National Distillers	5	24	24	24	18	22 1/2	30 1/2 Apr
Pepsi-Cola	33 1/2 c	40	40	40	50	39 1/2	57 1/2 Feb
Pfizer (Charles)	33 1/2 c	39 1/2	39 1/2	39 1/2	30	35 1/2	53 1/2 Mar
Phillips Petroleum	5	44 1/4	44 1/4	46 1/4	93	43 1/4	60 Mar
Pure Oil	5	29 1/2	29 1/2	30 3/4	131	29 1/2	36 1/2 Mar
Radio Corp of America	40	40	40	44	168	40	63 1/2 Mar
Republic Steel	10	37 1/2	37 1/2	42 1/2	283	37 1/2	63 1/2 Jan
Republic Tobacco	5	42 1/4	42 1/4	44 1/2	81	40 1/4	80 1/2 Jan
Royal Dutch Petroleum	20 g	34 1/2	34 1/2	35 1/4	64	33 1/2	33 1/2 Jan

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
St. Regis Paper	5	25 1/2	25 1/2	26	84	25 1/2	38 1/4 Mar
Schenley Industries	1 2/5	18 1/2	18 1/2	18 1/2	10	17 1/2	26 1/2 Jan
Sears, Roebuck	3	62	62	67 3/4	330	62	87 1/4 Jan
Sinclair Oil	5	31 1/2	31 1/2	32 1/2	45	31 1/2	40 1/2 Feb
Socony Mobil Oil	15	46 3/4	46 3/4	48	33	45	56 Feb
Southern Co	5	40 1/2	40 1/2	43 1/2	133	40 1/2	57 1/2 Jan
Sperry Rand	50c	13 1/4	13 1/4	14 1/2	270	13 1/4	23 1/2 Jan
Standard Brands	5	58	58	58	50	58	77 Jan
Standard Oil (Ind)	25	45 1/2	45 1/2	45 1/2	80	42 1/2	57 1/2 Feb
Standard Oil (N J)	7	48 1/2	48				

OUT-OF-TOWN MARKETS (Range for Week Ended June 22)

STOCKS						STOCKS								
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High					Low	High					
Caterpillar Tractor (Un).....*	---	33	33 1/4	1,600	31 May	42 1/2 Jan	Minnesota Min & Mfg (Un).....*	42 1/2	42 1/2	48 1/4	4,200	42 1/2 Jun	70 1/4 Feb	
Celanese Corp of America (Un).....*	---	31 1/4	33	300	31 Jun	43 1/2 Mar	Mississippi River Fuel.....*	10	35 1/2	35 1/2	200	34 May	40 1/2 Mar	
Central Illinois P S Co.....*	---	19 1/2	19 1/2	200	17 1/2 May	21 1/4 May	Modine Manufacturing Co.....*	---	31	32	250	31 Jun	42 1/2 Jan	
Central & South West Corp.....*	2.50	32 1/4	32 1/4	200	32 1/4 Jun	46 1/2 Feb	Monroe Chemical Co.....*	---	4	4 1/2	345	4 Jun	7 1/2 Feb	
Certain-teed Products (Un).....*	1	24	24	500	24 Jun	52 1/2 Feb	Monsanto Chemical (Un).....*	1	36 1/4	35	38 1/2	2,000	35 1/2 Jun	52 1/2 Jan
Champion Oil & Ref common.....*	1	22 1/2	23 1/4	500	21 1/2 May	29 Feb	Montgomery Ward & Co.....*	---	26 1/4	28 1/4	1,900	26 May	37 1/2 Apr	
Chemtron Corp.....*	1	16 1/2	18	700	16 1/2 Jun	25 1/2 Feb	Motorola Inc.....*	---	57	60 1/4	600	57 Jun	38 Mar	
Chesapeake & Ohio Ry (Un).....*	25	47 1/2	47 1/2	795	45 1/2 May	59 1/2 Jan	National Cash Register (Un).....*	---	76	83	200	76 Jun	132 1/4 Jan	
Chic Milw St. Paul & Pac.....*	---	9	10 1/2	500	8 1/2 May	17 1/2 Feb	National Distillers & Chem (Un).....*	5	23 1/2	24 3/4	1,151	22 1/2 May	30 1/2 Apr	
Chicago & Northwestern Ry common.....*	---	10	10 1/2	600	9 1/2 Jun	22 1/2 Feb	National Gypsum Co (Un).....*	1	46 1/2	46 1/2	300	40 1/2 May	55 1/2 Apr	
5% series A preferred.....*	100	20	20 3/4	200	20 Jun	36 Feb	National Lead Co (Un).....*	---	73 1/2	75	400	72 1/2 Jun	95 1/2 Feb	
Chicago Rock Isl & Pacific Ry Co.....*	20	20	21	1,100	18 1/2 May	26 1/4 Jan	National Tile & Mfg.....*	1	3 1/4	3 1/2	200	3 1/4 Jun	5 1/2 Feb	
Chicago South Shore & So Bend.....*	12.50	9	8 3/4	500	8 1/2 Jun	13 1/2 Mar	New York Central RR (Un).....*	---	11 1/2	11 1/2	600	11 Jun	20 1/2 Jan	
Chrysler Corp.....*	25	40 1/2	40 1/2	2,100	38 1/2 Jun	62 1/4 Feb	North American Aviation (Un).....*	1	56	59	700	48 1/2 May	71 1/2 Jan	
Cincinnati Gas & Electric.....*	8.50	---	39 1/2	100	40 Jun	50 Mar	North American Car Corp new com.....*	7	22 1/4	22 1/4	200	20 1/2 May	28 1/2 May	
City Products Corp.....*	---	21 1/2	21 1/2	631	21 1/2 Jun	36 Mar	Northern Illinois Gas Co.....*	5	50 1/4	50 1/4	15,500	48 May	68 1/2 Apr	
Cleveland-Cliffs Iron common.....*	1	33 1/4	33 1/4	200	33 1/4 Jun	50 Jan	Northern Indiana Public Service Co.....*	5	35 1/2	35 1/2	5,600	32 May	49 1/2 Mar	
4 1/2% preferred.....*	100	89	90	250	83 1/2 Jun	94 1/2 Feb	Northern Natural Gas Co.....*	10	39	40	800	35 1/2 Jun	48 1/2 Apr	
Coleman Co Inc.....*	5	13 1/2	13 1/2	600	12 1/2 Jan	17 1/4 Mar	Northern Pacific Ry (Un).....*	5	33 1/2	33 1/2	441	33 1/2 Jun	44 1/2 Jan	
Colgate-Palmolive Co.....*	1	38 1/4	38 1/4	200	32 1/2 May	54 1/2 Jan	Northern States Power Co.....*	---	29 1/2	30	600	25 1/2 May	37 1/2 Mar	
Colorado Fuel & Iron Corp.....*	5	9	9 3/4	400	8 1/2 May	17 1/4 Jan	(Minnesota) (Un).....*	5	---	---	---	37 1/4 Jun	50 1/4 Jan	
Columbia Gas System (Un).....*	10	24 1/2	24 1/2	1,901	22 1/2 May	30 1/4 Apr	Northwest Bancorporation.....*	3.33	37 1/4	37 1/4	1,600	37 1/4 Jun	50 1/4 Jan	
Commonwealth Edison com.....*	12 1/2	37 1/2	37 1/2	6,500	35 May	45 1/2 Mar	Oak Manufacturing Co.....*	1	14 1/4	14 1/4	200	13 1/2 May	20 1/2 Feb	
Consolidated Foods.....*	1.33 1/2	---	27 1/2	30	27 1/2 Jun	38 1/2 Jan	Ohio Edison Co.....*	15	40 1/4	41	138	38 1/2 Jun	49 1/4 Jan	
Consumers Power Co.....*	---	34 1/4	35 1/2	600	33 1/4 May	42 1/4 Apr	Ohio Oil Co (Un).....*	---	37	37 1/2	600	37 May	47 1/4 Feb	
Container Corp of America.....*	5	19	20	1,200	19 Jun	28 1/2 Mar	Olin-Mathieson Chemical Corp.....*	27	26 1/2	29	1,200	26 1/2 Jun	41 Jan	
Continental Can Co (Un).....*	10	38 1/2	38 1/2	1,000	38 1/2 May	47 1/2 Jan	Owens-Illinois Glass.....*	6.25	---	72 1/4	100	72 1/4 Jun	91 1/2 Jan	
Continental Insurance Co.....*	5	50 1/4	50 1/4	900	48 1/4 May	71 1/2 Feb	Packaging Gas & Electric (Un).....*	10	---	27 1/4	29 1/2	9,770	17 1/2 Jun	23 1/2 Mar
Continental Oil of Delaware (Un).....*	5	49 1/2	50 1/2	600	47 1/2 May	53 1/2 Mar	Packaging Corp of America.....*	5	18	18	300	17 1/2 May	24 1/2 Feb	
Corn Products Co.....*	1	43 1/4	46 1/2	400	41 1/2 May	60 1/4 Mar	Pan Amer World Airways (Un).....*	1	---	17 1/2	18	200	23 1/2 Jun	38 1/2 Mar
Crane Co.....*	25	50 1/4	50 1/4	100	50 1/4 Jun	50 1/4 Jun	Paramount Pictures (Un).....*	1	39	40	800	39 Jun	57 Mar	
Crowell-Collier Publishing.....*	1	19 1/4	21 1/2	800	19 1/4 Jun	42 Mar	Parke-Davis & Co (Un).....*	1	23 1/2	23 1/2	3,600	22 1/2 Jun	35 Feb	
Crucible Steel of Amer (Un).....*	12.50	13 1/2	14 1/4	915	13 1/2 Jun	21 1/2 Mar	Peabody Coal Co.....*	5	23	22 1/4	2,900	10 1/2 Jun	18 1/2 Feb	
Curtiss-Wright Corp (Un).....*	1	14 1/4	15 1/2	1,000	14 1/4 Jun	17 1/4 Jan	Pennsylvania RR.....*	50	10 1/2	10 1/2	2,000	40 1/4 May	52 1/2 Mar	
Deere & Company.....*	1	44 1/4	44 1/4	100	43 May	56 1/2 Feb	Peoples Gas Light & Coke.....*	---	40 1/2	40 1/2	654	34 May	57 1/2 Mar	
Detroit Edison Co (Un).....*	20	50 1/2	50 1/2	125	50 1/2 Jun	60 1/2 Jan	Pepsi-Cola Co.....*	33 1/2	38	41 1/4	540	36 1/2 Jun	57 1/2 Mar	
Diamond National Corp.....*	1	42	42	100	42 Jun	53 1/4 Jan	Pfizer (Charles) & Co (Un).....*	33 1/2	36 1/2	36 1/2	1,000	60 May	62 1/2 Jan	
Dodge Manufacturing Co.....*	5	28 1/4	28	2,750	27 1/2 May	34 1/4 Mar	Phelps Dodge Corp (Un).....*	12.50	50 1/2	50 1/2	700	69 1/2 May	106 1/4 Jan	
Dow Chemical Co.....*	5	42 1/2	42 1/2	7,000	42 1/2 Jun	72 1/2 Jan	Phillip Morris Inc (Un).....*	5	---	75 1/2	200	44 Jun	59 1/2 Mar	
Du Pont (E. I.) de Nemours (Un).....*	---	171	169 1/2	1,180	169 1/2 Jun	187 1/4 Jun	Phillips Petroleum Co (Un).....*	---	44 1/2	45 1/4	1,700	62 Jun	91 1/4 Jan	
Ex-Distribution.....*	5	---	---	---	---	---	Potter Co (The).....*	1	16	16	12	13 1/2 Jan	19 Mar	
Eastman Kodak Co (Un).....*	10	87	92 1/2	900	87 Jun	115 1/2 Mar	Procter & Gamble (Un).....*	---	62 1/2	64	400	42 1/2 May	33 1/4 Apr	
El Paso Natural Gas.....*	3	19	20 1/2	6,200	19 May	26 Jan	Public Service Co of Ind new com.....*	---	28 1/4	29	400	26 Jun	38 1/2 Jan	
Emerson Electric Mfg.....*	1	24	24	900	24 Jun	42 Feb	Pullman Company (Un).....*	---	27	27 1/4	400	30 May	36 1/2 Mar	
Fairbanks Whitney Corp.....*	1	4 1/2	5	3,100	4 1/2 May	8 1/2 Feb	Pure Oil Co (Un).....*	5	---	30	1,300	64 1/4 Jun	89 Feb	
Fairchild Camera & Instrument Corp.....*	1	35 1/2	39 1/2	700	31 1/2 Jun	69 1/2 Mar	Quaker Oats Co.....*	5	---	64 1/4	200	25 1/2 May	36 1/2 Feb	
Firestone Tire & Rubber (Un).....*	1	32 1/4	33 1/4	4,500	32 1/4 Jun	48 1/2 Mar	Radio Corp of America (Un).....*	---	40 1/2	40 1/2	1,300	40 1/2 Jun	63 1/4 Mar	
First Wisconsin Bankshares.....*	5	38 1/4	40 1/4	2,600	38 1/4 Jun	60 Jan	Raytheon Company.....*	5	---	27 1/2	300	25 May	40 1/2 Feb	
Flour Mills of America Inc.....*	1	6 1/2	6 3/4	600	6 1/2 Jun	8 1/2 Jan	Republic Steel Corp (Un).....*	10	36	36	6,300	36 Jun	59 1/2 Jan	
Ford Motor Co.....*	5	74 1/2	81 1/2	2,400	74 1/2 Jun	115 1/2 Jan	Revol Inc.....*	1	37	42	1,100	36 1/2 May	67 Mar	
New common w.....*	2.50	37 1/2	40 1/2	1,000	37 1/2 Jun	43 1/4 Jun	Reynolds Drug & Chemical (Un).....*	2.50	26 1/2	26 1/2	500	25 1/2 Jun	52 1/2 Jan	
Foremost Dairies Inc.....*	1	8 1/2	8 3/4	600	8 1/2 Jun	14 Jan	Reynolds Metals Co (Un).....*	---	22	22	1,900	22 Jun	41 Jan	
Fruehauf Trailer Co.....*	1	20 1/2	21 1/2	1,200	17 1/2 May	27 1/2 Feb	Richman (R. J.) Tobacco (Un).....*	5	42 1/2	42	4,100	40 1/2 Jun	80 1/4 Jan	
F W D Corporation.....*	10	---	7 1/2	50	7 1/2 Jun	10 1/2 Mar	Richman Brothers Co.....*	---	27 1/2	27 1/2	1,000	26 1/2 May	31 1/2 Feb	
General Bankshares Corp.....*	2	---	7 1/2	70	7 1/2 Jun	10 1/2 Jan	Royal Dutch Petroleum Co (Un).....*	20 g	---	35 1/4	1,300	33 1/4 Jun	40 1/4 May	
General Box Corp.....*	1	2 1/2	3	900	2 1/2 May	3 1/2 Jan	St Louis Public Service "A".....*	12	---	9 1/2	1,300	9 1/4 Apr	10 1/2 Feb	
General Candy Corp.....*	5	11	11 1/2	202	11 Jun	16 Mar	St Regis Paper Co.....*	5	25	26 1/2	600	25 Jun	29 Mar	
General Contract Finance.....*	2	5 1/4	5 1/2	2,200	5 May	6 1/2 Apr	San Diego Imperial.....*	1	---	9 1/4	498	8 1/2 May	14 1/2 Mar	
General Dynamics.....*	1	20 1/2	20 1/2	2,200	19 May	36 1/2 Feb	Sangamo Electric Co.....*	5	---	12 1/2	100	12 1/2 Jun	17 1/2 Jan	
General Electric Co (Un).....*	5	56 1/4	56 1/4	3,500	56 1/4 Jun	78 1/2 Mar	Schenley Industries (Un).....*	1.40	18 1/2	18 1/2	1,000	17 1/4 May	26 1/4 Jan	
General Foods Corp.....*	3	66 1/4	69	300	66 1/4 Jun	95 1/2 Jan	Scherling Corp (Un).....*	---	37 1/2	39 1/2	1,400	36 May	60 Feb	
General Mills Inc.....*	3	25	24 1/2	800	25 1/2 May	33 1/2 Jan	Schwitzer Corp.....*	1	---	40	200	39 1/2 Jun	62 Jan	
General Motors Corp.....*	1.66 1/2	46	46	12,100	45 1/2 May	57 1/4 Jan	Sears Roebuck & Co.....*	3	61 1/2	61 1/2	2,100	61 1/2 Jun	88 1/2 Jan	
General Portland Cement.....*	1	20 1/2	20 1/2	300	20 1/2 Jun	30 1/2 Feb	Serve Co.....*	1	7 1/2	7 1/2	450	7 1/2 Jun	14 1/2 Jan	
General Public Utilities (Un).....*	2.50	---	28 1/4	100	26 May	37 Mar	Shaffer (W A) Pen class A.....*	1	8 1/4	8 1/4	200	8 May	9 1/2 Jan	
Gen Tele & Electronics Corp.....*	3.33 1/2	19	19	10,000	18 1/2 May	29 Jan	Class B.....*	1	8 1/4	8 1/4	200	8 1/4 Jun	10 Jan	
General Tire & Rubber new com.....*	30c	20 1/2	20 1/2	3,200	20 1/2 Jun	29 1/2 Apr	Signode Steel Strapping Co.....*	---	20	22 1/2	200	20 Jun	32 1/2 Jan	
Gillette (The) Co new common.....*	7	32 1/2	31 1/2	5,000	31 1/2 Jun	54 1/2 Jan	Sinclair Oil Corp.....*	5	31 1/4	31 1/4	2,200	30 1/2 May	40 Feb	
Goldblatt Brothers.....*	8	13 1/2	13 1/2	300	13 1/2 Jun	17 Mar	Socony Mobile Oil (Un).....*	15	46 1/4	46	1,200	45 1/2 May	56 1/2 Mar	
Goodyear Tire & Rubber Co.....*	---	30	30	3,300	30 Jun	44 1/4 Jan	Southern Co (Un).....*	5	---	42 1/2	4,583	40 1/4 May	57 Jan	
Gossard (W H) Co.....*	---	15	15	400	15 May	18 1/2 Apr	Southern Pacific Co (Un).....*	---	---	23 1/4	1,000	21 1/2 May	30 1/4 Feb	
Granite City Steel Co.....*	6.25	---	26 1/2	500	26 1/2 Jun	47 Jan	Sperry Rand Corp (Un).....*	50c	13 1/2	13 1/2	6,800	13 Jun	24 1/2 Jan	
Gray Drug Stores.....*	1	14 1/2	13 1/4	2,100	13 1/4 Jun	24 Jan	Spiegel Inc.....*	---	20 1/4	20 1/4	850	20 1/4 Jun	38 1/2 Jan	
Great Lakes Dredge & Dock.....*	1	41 1/2	41 1/2	1,100	39 May	50 Mar	Standard Kollsman Indus (Un).....*	1	---	20	400	19 Jun	34 1/2 Jan	
Greyhound Corp (Un).....*	3	23	23	1,500	23 May	29 1/2 Feb	Standard Oil of California.....*	6.25	52	52	1,013	51 Jun	60 1/2 May	
Gulf Oil Corp.....*	8.33 1/2	---	35 1/2	2,000	34 May	44 1/4 Apr	Standard Oil of Indiana.....*	25	44	44	3,400	43 1/2 May	58 1/2 Feb	
Gulf States Utilities.....*	---	---	32 1/2	2,000	31 May	43 1/2 Apr	Standard Oil of N J (Un).....*	7	4					

OUT-OF-TOWN MARKETS (Range for Week Ended June 22)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Cement Corp pfd (Un)	25	13c	22	22	100	22 Jun	25% Feb
Black Mammoth Consolidated Min	5c	13c	13c	15c	10,000	11c May	29c Jan
Broadway-Hale Stores Inc	5	25%	25%	30%	1,900	25% Jun	47% Jan
Brewer (C) & Co Ltd	*	36 1/2	36	37	500	35 1/2 May	47 1/2 Apr
Buttes Gas & Oil	*	5	4 1/4	5 1/4	15,500	4 1/4 May	9% Feb
California Ink Co	5.50	26 1/2	17 1/4	17 1/4	200	16 1/2 Jun	23 1/4 Jan
Castle & Cooke Inc	10	26 1/4	26 1/4	28	6,500	26 1/4 Jun	50 1/2 Jan
Dominguez Oil Fields Co (Un)	*	20	6 1/2	6 1/2	300	6 Jan	6 1/4 Mar
Electrical Products Corp	4	29 1/2	29 1/2	33	1,500	20 May	26 Apr
Emporium Capwell Co	10	11 1/2	11	12	2,000	29 1/2 Jun	49 1/4 Jan
General Exploration Co of California	1	1.00	1.00	1.10	3,300	7 1/4 May	15 Mar
Good Humor Co of Calif	10c	1.90	1.90	1.90	14,700	85c May	1.90 Jan
Holly Oil Co (Un)	1	1.90	1.90	1.90	400	1.90 Jun	2.70 Jan
Imperial Western	10c	24c	23c	26c	14,900	18c Apr	46c May
Jade Oil	50c	3 1/4	3 1/4	3 1/4	3,700	2.85 May	5 1/2 Mar
Leslie Salt Company	10	54	54	54	50	50 Jun	88 Jan
M J M & M Oil Co (Un)	10c	34c	34c	36c	25,000	32c Jun	69c Jan
Matson Navigation Co (Un)	*	20	20	20	100	17 1/4 Jan	23 1/2 Mar
Merchants Petroleum Co	25c	1.40	1.40	1.50	2,700	1.25 May	2.10 Jan
Nordson Corp Ltd	1	35c	30c	39c	47,000	30c Jun	70c Jan
Norris Oil Co	1	1.80	2.00	2.00	5,000	1.50 Feb	3% Apr
North American Invest common	1	24 1/2	25	25	150	24 May	32 Jan
Pacific Oil & Gas Develop	33 1/4c	2.40	2.25	2.40	4,400	2.00 Jun	2.90 Mar
Reserve Oil & Gas Co	1	10	9 1/2	11 1/2	14,700	9 1/4 May	19 Jan
Rhodes Western	25c	17	17	18	700	17 Jun	22 Mar
Rice Ranch Oil Co	1	1.80	2.00	2.00	1,500	1.75 Jan	2.80 Apr
Southern Calif Gas Co pfd series A	25	32 1/4	32 1/4	32 1/4	200	30 Jan	32 1/4 May
Trico Oil & Gas Co	50c	2.55	2.55	2.80	1,200	2.50 May	5.00 Mar
Union Sugar common	5	23 1/2	23 1/2	23 1/2	14,100	16 Feb	25 1/2 Apr
United Industrial Corp common	8 1/2	3 1/4	3 1/4	3 1/2	3,900	3 Jan	4 1/2 Jan
Preferred	8 1/2	4 1/4	4 1/4	4 1/4	800	4 1/2 Jun	5 1/2 Jan
Warrants	1	23 1/2	23 1/2	23 1/2	300	23 Jun	37 Jan
Victor Equipment Co	1	5	5	6	20,100	4 Jan	7 1/4 Mar
Westates Petroleum common (Un)	10	8c	8c	8c	100	8c May	18c Jan
Preferred (Un)	10	8c	8c	8c	14,000	8c May	18c Jan
Williston Basin Oil Exploration	10c	8c	8c	8c	14,000	8c May	18c Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	1	68 1/4	68 1/4	71 3/4	642	68 1/4 Jun	99 1/2 Jan
American Tel & Tel	33 1/4	100	100	106 1/4	9,255	98 1/2 May	136 1/2 Jan
Arundel Corp	*	25 1/4	25 1/4	26 1/4	533	25 1/4 Jun	34 1/4 Jan
Atlantic City Electric	4.33	35	35	38 1/2	2,007	35 May	49 1/4 Jan
Atlantic Research Corp	1	20 1/2	20 1/2	22 1/2	442	20 1/2 Jun	33 1/4 May
Baldwin-Lima Hamilton	13	11 1/4	11 1/4	13 1/4	490	11 1/4 Jun	19 1/4 Apr
Baltimore Transit Co	1	8	8	8 1/2	1,087	7 1/4 May	9 1/4 Jan
Budd Company	5	10	10	11 1/4	657	9 1/4 May	15 1/4 Feb
Campbell Soup Co	1.80	85 1/4	85 1/4	92 1/4	203	82 1/4 May	122 Mar
Chrysler Corp	25	40 1/4	40 1/4	43 1/4	559	38 1/2 Jun	63 1/2 Feb
Curtis Publishing Co	1	5 1/4	5 1/4	6 1/4	1,040	5 1/4 Jun	13 1/4 Feb
D C Transit System class A com	20c	11 1/2	11 1/2	11 1/2	40	11 1/2 Apr	12 1/2 May
Delaware Power & Light	6.75	41	41	44 1/4	409	39 1/2 May	55 1/2 Mar
Duquesne Light	5	26	26	27 1/2	987	24 May	32 1/2 Mar
Electric Storage Battery	10	41 1/4	41 1/4	41 1/4	92	41 1/4 Jun	56 Feb
Finance Co of America at Balt— Class A non-voting	5	26 1/2	26 1/2	26 1/2	117	26 1/2 Jun	28 Feb
Food Fair Stores	1	22	22	25	872	21 1/2 May	40 1/4 Jan
Ford Motor Co old common	5	74 1/4	74 1/4	81 1/4	2,738	74 1/4 Jun	116 1/4 Jan
Foremost Dairies	2	8 1/2	8 1/2	9	362	8 1/2 May	15 1/4 Feb
Garfinkel (Julius) common	50c	34	34	36	320	34 Jun	45 1/4 Mar
General Acceptance Corp common	1	18	18	18 1/2	511	15 1/2 May	26 1/4 Jan
60c conv voting preferred	*	10 1/4	10 1/4	10 1/4	70	10 1/4 Jun	14 1/2 Jan
General Motors Corp	1.66 1/4	45 1/4	45 1/4	50 1/4	20,981	45 1/4 Jun	57 1/4 Jan
Giant Food Inc class A	1	16	16	16	5	16 Jun	34 1/4 Jan
International Resistance	10c	19	19	20 1/4	340	18 1/4 May	36 Mar
Lehigh Coal & Navigation— Ex distribution	10	6 1/4	6 1/4	6 1/4	100	6 1/4 Jun	6 1/4 Jun
Lehigh Valley RR	*	4 1/4	4 1/4	4 1/4	66	4 1/4 Jun	6 1/4 Feb
Madison Fund Inc	1	18 1/4	18 1/4	20 1/4	696	18 1/4 Jun	30 1/2 Jan
Martin-Marietta Corp	1	19 1/4	19 1/4	20 1/4	829	18 1/4 May	28 1/4 Jan
Merck & Co Inc	16 1/2c	64	64	66 1/4	310	64 Jun	94 1/4 Mar
Mergenthaler Linotype	25c	21 1/2	21 1/2	22 1/2	36	20 1/4 Jun	33 1/4 Jan
National Bank of Washington	10	60	60	60	30	60 Jan	74 Feb
Pennsalt Chemicals Corp	3	24	24	28 1/4	1,687	24 Jun	40 1/4 Jan
Pennsylvania Gas & Water common	*	28 1/4	28 1/4	30 1/2	551	28 1/4 Jun	38 Mar
Pennsylvania Power & Light	*	29 1/4	29 1/4	31 1/4	2,050	29 May	38 1/4 Mar
Pennsylvania RR	50	10 1/4	10 1/4	11 1/2	5,632	10 1/4 Jun	19 Feb
Peoples Drug Stores Inc	5	30 1/4	30 1/4	40 1/4	143	30 1/4 Jun	55 Jan
Perfect Photo Inc	*	6 1/4	6 1/4	6 1/4	108	5 1/4 May	16 1/4 Jan
Philadelphia Electric Co common	*	27 1/4	27 1/4	28 1/4	8,732	24 1/2 May	34 1/4 Mar
Philadelphia Transportation Co	10	6 1/4	6 1/4	6 1/2	6,430	5 1/4 Jun	8 Jan
Potomac Electric Power common	10	36 1/4	36 1/4	38 1/4	925	32 1/2 May	47 1/4 Mar
Public Service Electric & Gas com	*	55 1/4	55 1/4	57 1/4	1,804	49 1/4 May	69 1/4 Apr
Reading Co common	50	6 1/4	6 1/4	7	54	6 1/4 Jun	10 1/4 Feb
Ritter Finance class B	1	5	5	5 1/4	525	5 Jun	8 Jan
Scott Paper	*	26 1/4	26 1/4	29 1/4	6,341	26 1/4 Jun	43 Jan
Smith Kline & French Lab	*	48 1/4	48	54	4,235	46 1/2 May	72 1/2 Jan
South Jersey Gas Co	2.50	30 1/4	30 1/4	31 1/4	315	29 May	44 Mar
Southeastern Public Service	10c	18	17 1/4	18 1/4	118	17 1/4 May	22 1/4 Mar
Sun Oil Co	*	45 1/4	44 1/2	45 1/2	2,500	42 1/4 May	53 1/4 Feb
Texas Eastern Transmission	3.50	15 1/4	15 1/4	16 1/4	928	14 May	18 1/4 Mar
Thompson Ramo-Wooldridge	5	40 1/4	40 1/4	45	158	40 1/4 Jun	65 1/4 Jan
United Corp	1	7 1/4	7 1/4	7 1/4	50	7 1/4 Jun	8 1/4 Mar
United Gas Improvement	4.50	20 1/4	20 1/4	21 1/4	2,086	19 1/4 Jun	23 1/4 Jun
Universal Marlon Corp	*	8	8	8 1/4	76	8 Jun	10 1/4 Feb
Warner Co	10	27 1/2	27 1/4	29 1/4	1,243	27 1/4 Jun	38 1/4 Apr
Washington Gas Light common	*	29 1/4	29 1/4	30 1/4	1,499	29 1/4 May	41 Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alleghany Ludlum Steel	1	32 1/4	32 1/4	34 1/4	103	31 1/2 May	48 1/4 Feb
Blaw-Knox Co	10	25 1/4	25 1/4	28 1/4	107	25 1/4 Jun	39 1/4 Jan
Columbia Gas System	10	25	25	25 1/4	127	22 1/2 May	30 1/4 Mar
Duquesne Brewing of Pittsburgh	5	8 1/4	8 1/4	8 1/4	250	8 1/4 May	10 1/4 Feb
Duquesne Light Co	5	26 1/4	26 1/4	27 1/4	336	24 1/4 May	32 1/4 Mar
Equitable Gas Co	8.50	37 1/4	37 1/4	40 1/4	40	34 1/4 May	47 1/4 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Harbison Walker Refractories	7 1/2	—	34 1/4	34 1/4	20	34 1/4 May	48 Mar
Horne (Joseph) Co	10	21	21	21 1/4	130	21 Jun	28 1/2 Mar
Mountain Fuel Supply	10	32 1/4	32 1/4	32 1/4	50	32 1/4 Jun	39 Mar
Natco Corp	5	10 1/2	10 1/2	10 1/2	77	9 1/4 Jan	11 Apr
Pittsburgh Brewing Co common	1	4 1/2	4 1/2	4 1/4	1,390	4 1/2 May	5 1/4 Jan
Pittsburgh Plate Glass	10	50	49 1/2	50 1/2	367	49 1/4 May	67 1/2 Feb
Rockwell-Standard Corp	5	30 1/4	30 1/4	31 1/4	216	25 1/4 May	37 1/4 Apr
United Engineering & Foundry Co	5	17 1/4	17 1/4	17 1/4	110	17 1/4 Jun	23 1/2 Feb
Vanadium Alloys Steel	5	25 1/4	25 1/4	25 1/4	5	24 1/4 May	32 1/4 Feb
Westinghouse Air Brake	10	24	24	25 1/4	173	23 1/2 May	30 1/4 Mar
Westinghouse Elec Corp	6.25	26 1/4	26 1/4	27 1/4	519	25 1/4 May	39 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
June 15	578.18	121.48	109.42	200.07	92.65	80.51	82.99	87.80
June 18	574.21	121.74	109.69	199.50	92.65	80.27	83.09	87.87
June 19	571.61	121.51	109.33	198.77	92.71	80.17	83.06	87.85
June 20	563.08	120.48	108.09	196.24	92.70	80.47	83.19	87.76
June 21	550.49	118.77	106.50	192.54	92.65	80.25	83.22	87.72

Averages are compiled daily by using the following divisors: Industrials, 2.988; Ralls, 5.34; Utilities, 6.55; 65 stocks, 15.46.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1962	
		High	Low
Mon. June 18	108.35	144.31	Mar 14
Tues. June 19	108.43	104.79	Jun 22
Wed. June 20	108.57		
Thurs. June 21	106.66	Range for 1961	
Fri. June 22	104.79	144.09	Dec 8

CANADIAN MARKETS (Range for Week Ended June 22)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	25	41 1/2	44 1/2	41 1/2	44 1/2	6,016	38% Feb	49% May
4 1/2% preferred	25	---	---	---	---	150	24% Jan	27 Jan
Agnew-Surpass Shoe	---	14	14	14	14	125	14 Jun	17 Mar
Algoma Steel	39	39	43	39	43	9,115	19 Jun	53% Apr
Aluminum Ltd.	19 1/2	19 1/2	21 1/4	19 1/2	21 1/4	23,465	19% Jun	29% Jan
Aluminum Co of Canada 4% pfd	25	22	22	22	22	280	21 May	29% Jan
4 1/2% preferred	50	47	47 1/4	47	47 1/4	1,553	47 Jun	50 May
Anglo Can Tel Co 4 1/2% pfd	50	---	43 1/2	43 1/2	43 1/2	125	43 Jan	46 1/2 Mar
Argus Corp Ltd new common	---	---	7 1/2	7 1/2	7 1/2	875	7% Jun	9% May
\$2.50 class A preferred	50	---	49 1/2	49 1/2	49 1/2	25	49 1/2 Jun	53 Jan
\$2.60 class A preferred	50	---	50 1/4	51 1/4	51 1/4	500	50% Jun	54 1/2 Mar
Class C preferred	---	6 1/4	6 1/4	6 1/4	6 1/4	5,940	6 Jun	7 May
Asbestos Corp	---	29 1/2	31 1/4	29 1/2	31 1/4	1,950	29 1/2 Jun	36 1/2 May
Atlantic Sugar Refineries common	---	13 1/2	13 1/2	13 1/2	13 1/2	4,750	12 1/2 Mar	16 May
Atlas Steels Ltd	---	29	29 1/4	29	29 1/4	175	28 May	33 Apr
Baileys Selburn 5 1/4% preferred	25	---	23	23	23	325	23 Jun	26 Feb
Bank of Montreal	10	52 1/2	58 1/4	52 1/2	58 1/4	17,477	52% Jun	75 1/2 Jan
Bank of Nova Scotia	10	59 1/2	65 1/4	59 1/2	65 1/4	4,614	59% Jun	83 1/2 Jan
Banque Canadian National	10	57 1/2	64 1/2	57 1/2	64 1/2	1,875	57% Jun	82 Jan
Banque Provinciale (Canada)	10	40 1/2	44	40 1/2	44	2,036	40 1/2 Jun	54 Feb
Bathurst Power & Paper class A	---	49 1/2	50 1/2	49 1/2	50 1/2	65	49 1/2 Jun	57 1/2 Mar
Bell Telephone	25	48 1/2	51 1/4	48 1/2	51 1/4	23,270	48 1/2 May	58 1/2 Mar
Bowater Corp 5% preferred	50	50	50 1/2	50	50 1/2	270	50 Jun	53 Apr
5 1/2% preferred	50	51	51 1/2	51	51 1/2	190	51 Jan	54 1/2 May
Bowater Paper	11	5 1/2	5 1/2	5 1/2	5 1/2	200	5 May	7 Jan
Bowaters Mersey 5 1/2% preferred	50	---	50	50	50	175	50 Jun	54 1/2 Jan
Brazilian Traction Light & Power	---	3.35	3.85	3.35	3.85	1,325	3.00 Mar	4.75 Apr
British American Bank Note Co	---	58	58	58	58	75	58 Jun	63 Feb
British American Oil	---	30 1/2	30 1/2	30 1/2	30 1/2	10,676	28 1/2 May	37% Jun
British Columbia Forest Products	---	10 1/4	11 1/2	10 1/4	11 1/2	2,656	10 1/4 Jun	14 Feb
British Columbia Power	---	16 1/2	17	16 1/2	17	4,528	15 1/4 Jan	18 Feb
British Columbia Telephone	25	47	49 1/2	47	49 1/2	315	47 Jun	56 1/2 Feb
Brown Company	1	10 1/4	10 1/4	10 1/4	10 1/4	210	9 1/2 May	16% Feb
Eruck Mills Ltd class A	---	12 1/2	12 1/2	12 1/2	12 1/2	330	12 Jan	16 Feb
Class B	---	a2.75	a2.75	a2.75	a2.75	30	2.00 Apr	3.50 Feb
Building Products	---	23 1/2	23 1/2	23 1/2	23 1/2	500	23 1/2 Jun	37 Jan
Calgary Power common	19	19	20 1/2	19	20 1/2	3,285	19 Jun	25 1/2 Jan
Preferred	100	a103	a103	a103	a103	5	101 1/4 Feb	103 Apr
Canada Cement common	20	25	26 1/4	25	26 1/4	1,061	24 1/2 May	32% Feb
\$1.30 preferred	---	29 1/4	29 1/4	29 1/4	29 1/4	50	29 1/4 Jun	29 1/4 Jan
Canada & Dominion Sugar	---	23	23	23	23	151	23 Jun	27 Mar
Canada Iron Foundries common	10	a18	a20	a18	a20	1,570	20 Jun	25 1/2 Apr
Canada Maltng	---	68 1/2	68 1/2	68 1/2	68 1/2	67	68 1/2 Mar	81 1/4 Mar
Canada Steamship common	---	52	53	52	53	62	52 Jun	64 1/4 Apr
Canadian Aviation Electronics	---	18 1/4	19 1/4	18 1/4	19 1/4	1,270	18 1/4 Jun	25 1/2 Feb
Canadian Breweries	9	9	9 1/2	9	9 1/2	23,981	8 1/2 May	12% Mar
\$2.20 preferred	50	48 1/4	51 1/4	48 1/4	51 1/4	500	48 1/4 Jun	53 Mar
Canadian British Aluminum com	8	8	9	8	9	1,100	8 Jun	11 Feb
Canadian Bronze	18	18	18 1/2	18	18 1/2	500	18 Jun	20 Mar
Canadian Celanese common	26 1/2	26 1/2	29	26 1/2	29	925	26 1/2 Jun	35 1/2 Jan
\$1.75 series	25	34	35 1/2	34	35 1/2	200	34 Jun	38 1/2 Jan
Canadian Chemical Co Ltd common	6 1/2	6 1/2	6 1/4	6 1/2	6 1/4	1,100	6 Jan	8 1/4 May
Canadian Fairbanks Morse class A	50c	a7	a8	a7	a8	255	7 1/4 Jun	11 Jan
Class B	---	a4.25	a4.25	a4.25	a4.25	25	4.25 Jun	8 Feb
Canadian Husky	1	4.75	5.00	4.75	5.00	2,735	4 1/2 May	8 1/4 Feb
Canadian Hydrocarbons	---	a13 1/2	a13 1/2	a13 1/2	a13 1/2	75	13 1/2 Feb	16 1/2 May
Canadian Imperial Bk of Commerce	10	51 1/2	56 1/2	51 1/2	56 1/2	11,107	51 1/2 Jun	72 1/2 Jan
Canadian Industries common	11 1/4	11 1/4	12 1/4	11 1/4	12 1/4	2,305	11 1/4 Jun	16 1/4 Jan
Canadian International Power com	10	10	10	10	10	300	9 1/2 Jun	14 Jan
Preferred	50	39	39 1/2	39	39 1/2	890	37 1/4 Jan	41 Mar
Canadian Marconi Co	1	4.00	4.25	4.00	4.25	1,850	4.00 Jun	6% Feb
Canadian Oil Companies common	26 1/4	26 1/4	27 1/4	26 1/4	27 1/4	2,785	26 1/2 Jun	35 Jan
Canadian Pacific Railway	25	23 1/4	24 1/2	23 1/4	24 1/2	13,410	23% May	27 1/2 Jun
Canadian Petrofina Ltd preferred	10	11 1/2	11 1/2	11 1/2	11 1/2	3,053	11 1/2 Jun	14% Mar
Canadian Tire Corp Ltd common	---	36 1/2	37 1/2	36 1/2	37 1/2	100	36 1/2 Jun	36% Jun
Canadian Vickers	---	a21	a21	a21	a21	100	21 1/2 May	27 1/2 Apr
Coghill (B J)	---	5 1/4	6	5 1/4	6	400	4 1/4 Mar	7 1/2 Mar
Combined Enterprises	---	12 1/2	13	12 1/2	13	400	12 Jun	16 1/2 Mar
Consolidated Mining & Smelting	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	7,500	19 1/2 Jun	25 Feb
Consumers Glass	---	27	28	27	28	350	27 Jun	32 1/2 May
Coronation Credit	5 1/2	5 1/2	6 1/4	5 1/2	6 1/4	3,700	5% Jun	11 Feb
Credit Foncier Franco-Canadian	115	115	122	115	122	245	115 Jun	143 Mar
Crown Zellerbach class A	2	21 1/4	22	21 1/4	22	300	21 1/4 Jun	24 1/4 Apr
Crush International Ltd common	9	9	9	9	9	225	8 Jan	9% Feb
Distillers Seagrams	2	39 1/2	41 1/2	39 1/2	41 1/2	5,366	39% Jun	50% Mar
Dome Petroleum	2.50	9.65	9.75	9.65	9.75	300	9.55 Jun	15 1/4 Jan
Dominion Bridge	---	16 1/4	18 1/4	16 1/4	18 1/4	9,325	16% Jun	26% Jan
Dominion Foundries & Steel com	---	46 1/2	52 1/4	46 1/2	52 1/4	2,624	46 1/2 Jun	67 Mar
Dominion Glass common	---	72	72	72	72	390	70 May	85 Apr
7% preferred	10	16	16	16	16	4,450	14 1/2 Jan	16 Jan
Dominion Lime Ltd	1	5 1/4	6	5 1/4	6	500	5 1/4 Jun	8 Mar
Dominion Steel & Coal	---	8 1/4	9 1/4	8 1/4	9 1/4	910	8 1/4 Jun	12% Mar
Dominion Stores Ltd	---	11 1/2	12 1/2	11 1/2	12 1/2	5,815	11 1/2 Jun	14 1/2 Jan
Dominion Tar & Chemical com	---	16 1/4	17 1/2	16 1/4	17 1/2	16,935	16 May	21% Mar
Dominion Textile common	---	16 1/4	17	16 1/4	17	15% May	18% Mar	21% Mar
7% preferred	100	142	142	142	142	35	139 Feb	145 Jan
Donohue Bros Ltd	3 1/2	21	20 1/2	21	20 1/2	1,750	20% Jun	27 May
Dow Brewery	---	52 1/2	52 1/2	52 1/2	52 1/2	50	52 1/2 Jun	56 Jan
Du Pont of Canada common	---	25 1/2	27 1/2	25 1/2	27 1/2	2,030	25 1/2 Jun	33 Mar
Eddy Match	---	29	29	29	29	25	29 Jun	34 1/2 Jan
Eddy Paper common	---	a17	a17	a17	a17	25	21 1/2 Feb	25 1/2 Feb
Enamel & Heating Prod class A	---	8	8	8	8	300	8 Jan	8 1/2 Feb
Falconbridge Nickel Mines	---	45	44 1/2	46 1/4	46 1/4	3,260	44 1/2 Jun	49% Jun
Famous Players Canadian Corp	---	16 1/2	16 1/2	16 1/2	16 1/2	395	16 1/2 Jun	18% Apr
Fleetwood Corp	---	19	19	19	19	175	18 1/2 May	25% Mar
Foundation Co of Canada	---	10 1/2	11	10 1/2	11	466	10 1/2 Jun	14 1/2 Mar
Fraser Cos Ltd	---	23 1/4	24	23 1/4	24	1,915	23 1/4 Jun	28% Jan
French Petroleum preferred	10	3.00	3.25	3.00	3.25	3,300	3.00 May	4.10 Jan
Gatineau Power common	---	30 1/2	31	30 1/2	31	940	29 May	37% Jan
5% preferred	100	100	101	100	101	90	100 Mar	103 1/2 Jan
5 1/2% preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	10	103 Mar	109 1/2 Jan
General Dynamics	1	a24	a24	a24	a24	100	23 1/2 Jun	38% Jan
General Motors	1 1/2	a52	a52	a52	a52	50	52 Jun	60% Feb
General Steel Wares	---	a9 1/2	a9 1/2	a9 1/2	a9 1/2	50	9 1/2 Jun	12 1/4 Apr
Goodyear Tire 4% pfd inc 1927	50	a48	a48	a48	a48	10	46 Feb	48 Apr
Greater Winnipeg Gas Co voting trust	---	16	16 1/2	16	16 1/2	2,525	16 May	20 May
Handy Andy Co warrants	---	a8 1/2	a8 1/2	a8 1/2	a8 1/2	200	8 1/2 Jun	13 1/2 Jan
Hawkey Sideley Can Ltd com	---	4.50	4.50	4.50	4.50	4,135	4.50 Jun	7 1/4 Jan
Holt, Renfrew	100	9.75	10 1/2	9.75	10 1/2	632	15% Feb	22 Jun
Home Oil class A	---	9.75	10 1/2	9.75	10 1/2	4,785	9.75 Jun	15% Feb
Class B	---	9.70	10 1/2	9.70	10 1/2	5,425	9.70 Jun	15% Feb
Horne & Pittfield	20c	2.60	3.00	2.60	3.00	450	2.60 Jun	4.15 Mar
Howard Smith Paper \$2.00 pfd	50	---	42	44 1/2	44 1/2	650	42 Jun	46 Mar
Hudson Bay Mining	---	51	53	51	53	9,815	49 May	59 1/2 Mar
Hudson's Bay Co	11	10	11	10	11	3,077	10 Jun	13% Mar
Imperial Oil Ltd	---	40 1/2	42 1/2	40 1/2	42 1/2	6,594	40 1/2 Jun	52% Feb
Imperial Tobacco of Canada com	5	13	13 1/2	13	13 1/2	3,560	13 Jun	17 1/2 Jan
Indus Acceptance Corp common	---	21 1/4	23 1/2	21 1/4	23 1/2	6,595	21 1/4 Jun	34 1/4 Jan
\$4.50 preferred	100	---	96 1/2	96 1/2	96 1/2	50	96 1/2 Jan	99 Jan
Inland Cement preferred	10	---	15 1/2	15 1/2	15 1/2	50	15 1/2 Jun	18 Jan
Int'l Bronze Powders 6% pfd	25	---	25 1/2	25 1/2	25 1/2	25	25 Mar	27 Mar
International Nickel of Canada	---	59 1/4	65 1/2	59 1/4	65 1/2	15,297	59 1/4 Jun	88 Mar
International Paper common	7.60	---	30 1/2	30 1/2	30 1/2	251	28 1/2 Jun	39%

CANADIAN MARKETS (Range for Week Ended June 22)

STOCKS				STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Low	High	Low		High	Low		High	Low	High				
Carbec Mines Ltd.	12c	12c	12c	1,500	12c	Jun	29c	Jan	8c	Apr	12c	Jan	12c	
Cartier Quebec Explorations Ltd.	10 1/2	8c	8c	1,520	8c	May	12	Jan	3.10	3.10	4,406	8c	Apr	
Cassiar Asbestos Corp Ltd.	32	10 1/2	11 1/2	3,450	10 1/2	Jun	25	Mar	13	13	4,400	2.50	Jun	
Catell Food Products Ltd class A	5.10	32	32	10	32	May	35	Jan	13 1/4	14 1/4	5,310	13	May	
Central Del Rio Oils Ltd.	1	5.10	5.10	9,025	5.10	Jun	8.50	Feb	16 1/2	17	1,265	16 1/2	Jun	
Central Manitoba Mines Ltd.	1	4c	4c	5,100	4c	Jan	5c	Jan	4.00	4.00	200	3.80	May	
Chemalloy Minerals Ltd.	90c	90c	1.09	19,850	90c	Jun	2.71	Jan	1.265	1.265	28c	28c	Jun	
Chibougamau Copper Corp.	1	10 1/2c	10 1/2c	2,100	9c	Jan	14c	Apr	2.700	2.700	28c	3.80	May	
Chipman Lake Mines Ltd.	1	3 1/2c	3 1/2c	3,000	3 1/2c	Jan	5c	Jan	7.200	7.200	28c	3.80	May	
Cleveland Copper Corp.	1	5c	5c	8,500	4c	May	10c	Feb	2.700	2.700	50c	50c	May	
Compagnie Miniere L'Ungava	1.50	5c	4 1/2c	5,000	3 1/2c	Feb	7c	Apr	50	50	10	10	Apr	
Consolidated Paper Corp Ltd.	36 1/2	36 1/2	39 1/2	7,055	36 1/2	Jun	44	Jan	5	5	300	5	May	
Consol Quebec Yellowknife Mines Ltd.	1	3 1/2c	3 1/2c	2,500	3 1/2c	Jun	5c	Jan	2.90	3.20	1,100	2.85	Jun	
Consumers Gas Co common	15	15	17 1/2	7,560	15	Jun	22	Jan	106,000	106,000	6c	6c	Jan	
Copper Rand Chib Mines Ltd.	1.22	1.22	1.28	15,100	1.22	Jun	1.40	May	3c	3c	1,000	3c	Jan	
Copperstream Mines Ltd.	1	20 1/2c	25c	5,500	18c	Jun	40c	Mar	60c	60c	500	60c	May	
Courette & Provost Ltee class A	10	12	12	75	10 1/2	Jun	13	Jan	150	150	9 1/2	9 1/2	Feb	
Credit M-G Inc class A	1	12	12	50	12	Jun	15	Apr	30	30	1,000	30	Jun	
Dalfen's Ltd.	75c	70c	75c	800	50c	Jan	1.00	Apr	21,000	21,000	5c	5c	May	
David & Frere Limitee 'A'	50	48	48	160	47	Jan	48	Feb	3.00	3.45	1,400	3.00	May	
Denault Limitee class A	5	15	15	20	15	Jun	20 1/4	Jan	3.45	3.45	1,400	3.00	May	
Doisan Mines Ltd.	7c	7c	7c	500	7c	Jun	13c	Feb	1.400	1.400	3c	3c	Jan	
Dome Mines Ltd.	31	31	32	1,490	24 1/2	Apr	32 1/2	Jun	1.000	1.000	6c	6c	Jan	
Dominion Explorers Ltd.	23c	23c	27c	7,500	23c	Jun	57c	Feb	1.000	1.000	3c	3c	Jan	
Dominion Leaseholds Ltd.	48c	48c	59c	34,400	40c	Jun	87c	Feb	1.000	1.000	60c	60c	May	
Dominion Oilcloth & Linoleum Co Ltd.	23	23	23	295	23	Jun	26 1/4	Feb	1.000	1.000	150	9 1/2	Feb	
Drummond Welding & Steel Works	a9	a9	a9 1/2	200	9 1/2	May	12 1/2	Feb	1.000	1.000	30	30	Jun	
Dumagami Mines Ltd.	36c	36c	38c	2,000	24c	Mar	50c	Mar	1.000	1.000	5c	5c	May	
Dumont Nickel Corp.	24c	24c	28c	23,200	22c	Jan	45c	Apr	1.400	1,400	3.00	3.00	May	
East Kootenay Power 7% pfd.	100	145	145	10	130	Mar	145	Jun	1.400	1,400	3.00	3.00	May	
East Sullivan Mines Ltd.	1	1.60	1.61	4,900	1.60	Jun	1.90	Jan	1.400	1,400	3.00	3.00	May	
Elder Mines Ltd.	1	1.15	1.15	700	1.15	May	1.65	Jan	1.400	1,400	3.00	3.00	May	
Fab Metal Mines Ltd.	1	11c	11 1/2c	34,500	8 1/2c	Apr	12c	May	1.400	1,400	3.00	3.00	May	
Fab Ltd.	8 1/2	8 1/2	8 1/2	975	8	Jun	9 1/2	May	1.400	1,400	3.00	3.00	May	
Fano Mining & Exploration Inc.	1	2c	2c	26,000	2 1/2c	Jan	5 1/2c	Mar	1.400	1,400	3.00	3.00	May	
Fontana Mines (1945) Ltd.	1	4c	4c	2,500	3 1/2c	Feb	8c	Mar	1.400	1,400	3.00	3.00	May	
Ford Motor Co of Canada Ltd.	1	138	138	85	138	Jun	168	Jan	1.400	1,400	3.00	3.00	May	
Fort Reliance Minerals Ltd.	40c	40c	43c	9,500	27c	Mar	57c	Apr	1.400	1,400	3.00	3.00	May	
Fox Lake Mines Ltd.	1	25c	26c	4,000	25c	Jun	26c	Jun	1.400	1,400	3.00	3.00	May	
Fundy Bay Copper Mines	1	6 1/2c	6c	20,000	4c	Jan	19c	Feb	1.400	1,400	3.00	3.00	May	
Futurity Oil Ltd.	1	14c	14c	800	11 1/2c	Apr	24c	Feb	1.400	1,400	3.00	3.00	May	
Gaspe Oil Ventures Ltd.	1	2c	2 1/2c	12,600	2c	Jun	4c	May	1.400	1,400	3.00	3.00	May	
Geo Mines Ltd.	1	24 1/2	24 1/2	100	24 1/2	May	29 1/2	Apr	1.400	1,400	3.00	3.00	May	
Giant Yellowknife Gold Mines Ltd.	1	13 1/4	12	13 1/4	4,000	8.55	Jan	14c	Jun	1.400	1,400	3.00	3.00	May
Glen Lake Silver	2.15	2.15	2.40	18,000	54c	Feb	2.40	Jun	1.400	1,400	3.00	3.00	May	
Golden Age Mines Ltd.	1	20c	20c	1,000	20c	Jun	40c	Feb	1.400	1,400	3.00	3.00	May	
Hastings Mining & Development	10c	1.05	1.05	1,400	80c	May	1.28	Jan	1.400	1,400	3.00	3.00	May	
Hellum Corp of America	10c	18 1/4	18 1/4	21,950	1.05	Jun	1.99	May	1.400	1,400	3.00	3.00	May	
Hollinger Cons Gold Mines Ltd.	5	18 1/4	18 1/4	4,925	18 1/4	Jun	26	Jan	1.400	1,400	3.00	3.00	May	
Hudson's Bay Oil & Gas Ltd.	2.50	a13 1/4	a13 1/4	3,800	14	Jun	19 1/2	Feb	1.400	1,400	3.00	3.00	May	
Inland Chemicals Can Ltd.	140	140	140	1,000	125	Jan	180	Feb	1.400	1,400	3.00	3.00	May	
International Helium Ltd.	2.55	2.50	2.70	7,350	2.40	May	5.50	Jan	1.400	1,400	3.00	3.00	May	
Interprovincial Dredging & Mining Co Ltd.	20	20	25	1,000	20	Jun	25	Jun	1.400	1,400	3.00	3.00	May	
Jockey Club Ltd.	1	3.00	3.00	600	3.00	Jun	3.80	Jan	1.400	1,400	3.00	3.00	May	
Jubilee Iron Corp.	1	2.60	2.51	2,900	2.20	2.40	May	4.50	Mar	1.400	1,400	3.00	3.00	May
Keely-Frontier Ltd.	1	36c	40c	32,000	28c	Jan	52c	Mar	1.400	1,400	3.00	3.00	May	
Keely-Frontier Ltd warrants	38	38	39	9,000	38	Jun	39	Jun	1.400	1,400	3.00	3.00	May	
Kelly Douglas Ltd class A	5 1/2	5 1/2	5 1/2	100	5 1/2	Jun	6 1/2	Apr	1.400	1,400	3.00	3.00	May	
Kerr-Addison Gold Mines	1	9.50	9.15	9,500	4.975	8.40	Apr	10 1/2	Jun	1.400	1,400	3.00	3.00	May
Kiena Gold Mines Ltd.	1.30	1.25	1.56	30,950	1.25	Jun	1.56	Jun	1.400	1,400	3.00	3.00	May	
Labrador Acceptance Corp class A	5	8 1/4	8	500	8	Jun	10 1/4	Mar	1.400	1,400	3.00	3.00	May	
Labrador Mining & Explor Co Ltd.	1	23 1/4	22 1/4	800	22 1/4	Jun	29 1/4	Apr	1.400	1,400	3.00	3.00	May	
Lambert (Alfred) Inc class A	1	16	17	245	15 1/2	Apr	27	May	1.400	1,400	3.00	3.00	May	
Lamontagne Ltd class A	1	10	10 1/2	1,000	9	Jun	12	Mar	1.400	1,400	3.00	3.00	May	
Lingside Copper Mining Co Ltd.	1	3c	3c	2,000	3c	Jan	5c	Apr	1.400	1,400	3.00	3.00	May	
Lithium Corp of Canada Ltd.	1	10 1/2c	10 1/2c	7,000	10c	Jan	17c	Jan	1.400	1,400	3.00	3.00	May	
Loblaws Companies Ltd class B	1	8	8 1/2	5,230	8	Jun	10 1/2	Feb	1.400	1,400	3.00	3.00	May	
Malartic Hygrade Gold Mines Ltd.	1	89c	80c	89c	4,000	75c	May	90c	May	1.400	1,400	3.00	3.00	May
Maple Leaf Mills Ltd.	1	a12	a12 1/4	55	12 1/4	Jun	15 1/4	Feb	1.400	1,400	3.00	3.00	May	
Marchant Mining Co	1	65c	55c	69c	19,200	53c	May	84c	Mar	1.400	1,400	3.00	3.00	May
Massavul Mines Ltd.	1	8c	8c	2,000	6c	Jan	11c	Jan	1.400	1,400	3.00	3.00	May	
McIntyre-Porcupine Mines Ltd.	5	41 1/4	41 1/4	43	41 1/4	Jun	51 1/4	Feb	1.400	1,400	3.00	3.00	May	
Melchers Distilleries Limited com	10	10	10	100	10	Jan	12	Jan	1.400	1,400	3.00	3.00	May	
7% preferred	10	5 1/4	5 1/4	100	4.90	Feb	6	Jan	1.400	1,400	3.00	3.00	May	
Mercury Chipman	1	31c	30c	33c	28,500	30c	May	1.53	Jan	1.400	1,400	3.00	3.00	May
Merrill Island Mining Corp Ltd.	1	60c	62c	4,500	60c	May	1.02	Feb	1.400	1,400	3.00	3.00	May	
Mid-Chibougamau Mines Ltd.	1	16c	18c	1,300	16c	Jun	38c	Mar	1.400	1,400	3.00	3.00	May	
Mogador Mines Ltd.	1	6c	6c	300	5c	Jan	9c	Mar	1.400	1,400	3.00	3.00	May	
Molybdenite Corp of Canada Ltd.	1	66c	66c	66c	1,000	60c	Jun	1.05	Jan	1.400	1,400	3.00	3.00	May
Monpre Mining Co Ltd.	1	15c	9c	22c	68,500	5c	Jan	22c	Jun	1.400	1,400	3.00	3.00	May
Moore Corporation	39 1/2	37 1/2	45	8,705	37 1/2	Jun	60 1/2	Apr	1.400	1,400	3.00	3.00	May	
Mount Pleasant Mines Ltd common	1.29	1.09	1.40	201,700	75c	Jan	2.90	Feb	1.400	1,400	3.00	3.00	May	
Mount Royal Dairies Ltd.	6	6	6 1/4	600	6	Jun	6	Jun	1.400	1,400	3.00	3.00	May	
Mount Royal Rice Mills Ltd.	1	8 1/2	8 1/2	25	7	Feb	9 1/2	Mar	1.400	1,400	3.00	3.00	May	
Mount Wright Iron Mines Co Ltd.	1	40c	40c	1,000	40c	Jun	40c	Jun	1.400	1,400	3.00	3.00	May	
Murray Mining Corp Ltd.	1	89c	89c	1,200	89c	Jun	1.40	Mar	1.400	1,400	3.00	3.00	May	
National Automatic Vending Co Ltd.	2.15	2.00	2.15	500	2.00	Jun	5.30	Jan						

CANADIAN MARKETS (Range for Week Ended June 22)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Canadian Curtis Wright	85c	85c	99c	3,750	85c Jun	1.40 Feb	Imperial Flo Glaze	10	33 1/4	33 1/4	125	30 Mar	34 Jan	
Canadian Dredge Deck	9 9/4	9 1/4	11	1,803	9 1/4 Jun	14 1/4 Jan	Imperial Life Assurance	10	118 1/2	129 1/2	235	112 1/2 Jun	153 Jan	
Canadian Fairbanks Morse class A	7c	7c	7 1/2c	651	7 Jun	10 1/2 Feb	Imperial Oil	40 1/2	40 1/2	43	14,011	40 1/2 Jun	52 1/2 Jan	
Class B	4.25	4.25	4.50	725	4.25 Jun	8 1/4 Jan	Imperial Tobacco common	5	13	13 1/2	8,740	13 Jun	17 1/2 Mar	
Canadian Food 1st preferred	49 1/4	49 1/4	50 1/4	300	49 1/4 Jun	54 1/4 Jan	Industrial Acceptance common	21 1/4	21	23 1/2	10,873	21 Jun	34 1/4 Jan	
Canadian Gas Energy preferred	20c	4.80	5 1/2	1,175	4.80 May	8 1/2 Feb	\$2.25 preferred	50	48	48	50	48 Jun	50 Apr	
Warrants	1.80	1.60	2.05	3,900	1.60 Jun	4.25 Feb	4 1/2 % preferred	100	94 1/2	97	410	94 1/2 Jun	99 May	
Canadian General Electric common	50	30 1/2	30 1/2	40	30 1/2 Jun	41 Feb	Industrial Minerals	4.00	3.95	4.00	640	3.60 Feb	5.00 May	
Preferred	28	33	35 1/2	529	33 Jun	41 Feb	Inglis (John)	3.75	3.60	4.05	1,880	3.60 Jun	6 1/2 Jan	
Canadian General Securities class B	19	19	19 1/4	200	19 Jun	24 Jan	Inland Cement Co preferred	10	16	16	300	15 Jun	18 Jan	
Canadian Husky Oil	1	4.75	5 1/4	13,265	4.50 May	8 1/4 Feb	Inland Natural Gas common	1	5.00	5.25	7,225	4.75 Jun	6 1/2 Jan	
Warrants	1.25	1.25	1.30	1,105	90c May	3.25 Jan	Preferred	20	17 1/2	18	330	17 1/2 Jun	19 1/2 May	
Canadian Hydrocarbon	13 1/2	13 1/2	13 1/2	1,403	12 1/4 Jan	15 1/2 Feb	Warrants	1.05	1.05	1.15	1,330	1.05 May	1.86 Feb	
Class A	11 1/4	11 1/4	11 1/4	150	9 Mar	10 Apr	Inter City Gas	5	6 1/2	7	350	6 1/2 Jun	8 May	
Canadian Imperial Bank	10	51 1/2	51 1/2	109,195	51 1/2 Jun	72 1/4 Jan	International Bronze Powders pfd	25	24 1/2	25	75	24 May	28 Apr	
Canadian Industrial Gas	2.50	7 1/2	7 1/2	8	7 May	11 1/4 Apr	International Minerals	50	38	36	42	36 Jun	60 Feb	
Canadian Industries common	11 1/2	11 1/2	12 1/4	2,963	11 1/2 Jun	16 1/2 Jan	International Nickel	58 1/2	58 1/2	65 1/2	21,695	58 1/2 Jun	89 Jan	
Canadian Locomotive	7	7	7 1/2	325	7 1/2 Jun	8 1/2 Mar	International Utilities common	5	37 1/2	42	8,000	37 1/2 Jun	47 1/2 Mar	
Canadian Marconi Co	1	4.00	4.10	5	4.00 May	6 1/2 Feb	Preferred	25	48	51	1,115	48 May	52 1/2 Mar	
Canadian Oil Cos common	26	26	28	4,472	26 Jun	34 1/4 Jan	Interprovincial Bldg Credits common	6 1/2	6 1/2	6 1/2	600	6 1/2 Mar	7 1/2 Jan	
4% preferred	100	83	83	45	83 Jun	88 Jan	1999 warrants	4.50	30c	40c	700	30c Jun	90c Feb	
\$5 preferred	100	103 1/2	103 1/2	40	102 Mar	105 Apr	Interprovincial Discount common	5	4.50	5 1/2	770	4 1/2 Jun	8 1/4 Feb	
Canadian Pacific Railway	25	23 1/4	24 1/2	32,217	23 1/4 May	27 1/2 Apr	Warrants	3.25	3.25	3.25	200	3.25 May	5.80 Feb	
Canadian Petrofina preferred	10	11 1/4	12	3,099	11 1/4 May	14 1/4 Mar	Interprovincial Pipe Line	5	64	64	72 1/2	64 Jun	86 Mar	
Canadian Salt	1	16 1/2	16 1/2	205	16 1/2 Jun	20 Jan	Interprovincial Steel Pipe	1.25	1.25	1.30	4,045	1.10 May	2.15 Jan	
Canadian Tire Corp class A	25	25	31	563	25 Jun	44 Jan	Investors Syndicate common	25c	50	50	207	49 May	78 Mar	
Common	36	36	37 1/4	465	36 Jun	56 Jan	Class A	25	42	42	4,869	42 May	69 1/2 Mar	
Canadian Utilities common	27	27	28 1/2	670	27 Jun	31 May	Class B	10	10	10	50	10 May	13 Jan	
Canadian Vickers	20 1/2	20 1/2	21 1/2	2,329	20 1/2 Jun	28 Apr	Iroquois Glass preferred	10	10	10	10	10 May	21 1/4 Jan	
Canadian Western Natural Gas com	16 1/4	16 1/4	17 1/2	295	16 1/4 Jun	18 1/2 May	Jamaica Public Service	13 1/4	13 1/4	14	885	13 1/4 May	9 1/2 Feb	
4 1/2 % preferred	20	15 1/4	16	400	15 1/4 Jun	17 Feb	Jefferson Lake	1	6	6	1,675	5 1/4 May	4.80 Feb	
5 1/2 % preferred	20	15 1/4	16	400	15 1/4 Jun	17 Feb	Class B warrants	1.85	1.75	2.30	7,500	1.75 Jun	3.90 Jan	
Canadian Westinghouse	20	15 1/4	16	400	15 1/4 Jun	17 Feb	Jockey Club Ltd common	10	10	10 1/2	24,777	2.80 May	4.80 Jan	
Canadianwide Properties	1	4.80	5.00	2,300	4.80 Jun	7 1/2 Jan	Preferred	10	10	10 1/2	705	10 1/2 May	11 1/2 Feb	
Chateau Gai Wines	33	31	35	275	30 1/2 Mar	35 Jan	Class B preferred	10	10	10 1/2	1,400	10 Apr	11 Feb	
C K P Development	15 1/2	15 1/2	15 1/2	100	14 1/2 Jan	20 1/4 Apr	Warrants	64c	64c	73c	8,960	64c Jun	1.20 Jan	
Columbia Cellulose	3.65	3.65	3.85	4,505	3.65 Jun	4.65 Feb	Kelly Douglas class A	5 1/2	5 1/2	5 1/2	3,235	5 1/2 Jun	7 Apr	
Combined Enterprises	12 1/2	12 1/2	12 1/2	1,565	12 May	16 1/4 Mar	Warrants	1.90	1.90	2.15	1,550	1.90 Jun	3.20 Jan	
Conduits National	9	9	9	100	8 1/2 Jan	12 1/2 Jan	Kelvinator of Canada	12 1/2	7 1/2	7 1/2	200	7 1/2 Jun	10 1/2 Feb	
Consolidated Bakeries	13	12 1/2	13	320	13 Jun	11 1/2 Jan	Labatt	12 1/2	12 1/2	12 1/2	5,925	12 May	16 1/4 Mar	
Consolidated Building common	10	7 1/4	7 1/4	1,075	11 May	16 Jan	Lafarge Cement class A	10	5	5 1/2	300	5 May	7 1/2 Feb	
Preferred	10	7 1/4	7 1/4	3,475	7 1/4 Jan	8 1/2 Feb	Common	10	5	5 1/2	250	5 May	7 1/4 Jan	
Warrants	3.70	4.30	4.60	3,100	3.25 May	8.95 Jan	Warrants	10	1.20	1.25	1,000	1.10 Jun	1.80 Feb	
Consolidated Mining & Smelting	19 1/4	19 1/2	20 1/4	19,337	19 1/2 Jun	25 Jan	Lakeland Gas	1	2.30	2.45	8,845	2.25 May	2.80 Feb	
Consumers Gas common	15	14 1/4	17 1/4	25,665	14 1/4 Jun	22 1/4 Jan	Lake Ontario Cement common	1	2.95	3.15	7,955	2.95 May	4.25 Feb	
Consumers Gas class A	100	106 1/2	106 1/2	30	106 1/2 Jun	109 Jan	Preferred	10	9 1/4	10	625	9 1/4 Jun	14 Feb	
Class B preferred	100	106	106 1/4	55	106 Feb	109 Feb	Lambton Loan	10	31 1/2	31 1/2	150	31 1/2 Jun	37 Apr	
Copp Clark Publishing	8	8	8 1/2	400	7 1/2 May	12 1/2 Feb	Laura Secord	10	16 1/4	17	1,265	16 1/4 Jun	18 1/4 Apr	
Corby Distillery class A	17	17	17 1/4	1,240	17 May	19 1/2 Jun	Laurentide Financial class A	13	13	15 1/4	1,897	13 Jun	26 Jan	
Coronation Credit	5 1/2	5 1/2	6 1/2	4,860	5 1/2 Jun	11 Jan	6 1/4 % preferred	20	20 1/2	21	275	20 1/2 May	22 1/4 Feb	
Cosmos Imperial	10 1/2	10 1/2	11	1,195	10 1/2 Jun	13 1/2 Feb	\$1.40 preferred	25	24	25	400	24 Jun	26 1/4 Jan	
Crestbrook Timber common	50	1.05	1.05	200	85c Mar	1.10 May	\$1.25 preferred	20	19 1/4	20 1/2	900	19 1/4 Jun	22 1/4 Feb	
Preferred	50	25	25	165	25 Apr	26 May	\$2 preferred	38	40 1/4	41	137	40 1/4 Jun	55 1/2 Jan	
Crown Trust	10	42 1/4	40	280	40 Jun	60 Jan	Lawson & Jones class A	20 1/4	20 1/4	20 1/4	100	20 1/4 Jun	22 1/4 Jan	
Crush International Ltd common	10	8 1/2	9 1/2	1,988	8 Jan	10 1/2 Jun	Class B	31	31	31	161	21 Apr	31 May	
Class A preferred	100	110	113 1/4	70	108 Jan	117 Mar	Leland	9 1/2	9	10 1/4	622	8 1/2 May	14 1/4 May	
Dale Estate	2.50	2.45	2.65	2,000	2.45 Jun	3.60 Feb	Levy Industries common	14 1/2	14 1/2	16 1/2	4,125	10 1/4 Jan	19 May	
Dalex Co preferred	100	39	39	3,790	39 Jun	75 1/4 Feb	Loblav Groceries class A 1st pfd	30	29 1/4	31 1/4	679	29 1/4 Jun	33 1/4 Jan	
Distillers Seagrams	2	40 1/2	42	6,007	39 1/2 May	50 Mar	Class B 1st pfd	30	32 1/2	32 1/2	1,030	31 1/4 Feb	34 1/2 Mar	
Dominion Bridge	16 1/4	16 1/4	18	5,135	16 1/4 Jun	27 Jan	Loblav Cos class A	7 1/2	7 1/2	8 1/4	5,355	7 1/2 May	10 1/4 Feb	
Dominion of Canada General Ins	25	17 1/2	110	170	110 Jun	154 Jan	Class B	8	7 1/2	8 1/4	9,735	7 1/2 Jun	10 1/4 Feb	
Dominion Coal preferred	3.95	3.95	4.05	300	3.00 Jun	4.50 May	Preferred	50	47 1/2	48	540	47 1/2 Jun	51 May	
Dominion Dairies	13 1/2	13 1/2	13 1/2	90	13 1/2 Jun	13 1/2 Jun	Class A warrants	1.35	1.30	2.05	13,473	1.30 Jun	4.25 Jan	
Dominion Electro common	4.50	4.50	5.10	905	4.50 Jun	5.50 Feb	Loeb (M) Ltd	12	12	12 1/2	1,035	12 May	24 1/2 Feb	
Warrants	47	46 1/2	53	1,650	46 1/2 Jun	67 1/4 Mar	Lowney (Walter M)	25	25	25	65	25 May	28 1/2 Apr	
Dominion Foundry & Steel common	1	5 1/4	6	813	5 1/4 Jun	6 1/4 Mar	MacIaren Power & Paper class B	2.50	20	19 1/2	20	19 1/2 Jun	20 Jun	
Dominion Lime	8 1/2	7 1/2	8 1/2	480	7 1/2 Jun	11 1/4 Feb	Macmillan Bloedel Powell River	17 1/2	17 1/2	18 1/2	51,126	17 1/2 May	21 May	
Dominion Magnesium	8 1/2	7 1/2	8 1/2	480	7 1/2 Jun	11 1/4 Feb	Maheer Shoes Ltd	27 1/4	27 1/4	30	300	26 May	35 Jan	
Dominion Scottish Inv common	50	49 1/2	49 1/2	1,995	48 Jan	51 May	Maple Leaf Gardens	30	30	30	30	30 Jun	32 Mar	
Preferred	50	48 1/2	49 1/2	575	48 Jan	51 May	Maple Leaf Mills common	12	11 1/2	12 1/2	1,090	11 1/2 Jun	16 1/4 Feb	
Dominion Steel Coal	8 1/2	8 1/2	9 1/4	835	8 1/2 Jun	12 Mar	Massey-Ferguson Ltd common	10 1/2	10 1/2	11 1/2	17,522	10 May	14 1/4 Mar	
Dominion Stores	11 1/2	11 1/2	12 1/2	12,190	11 1/2 Jun	14 Mar	4 1/2 % preferred	100	102	101	10	100 Jun	110 Feb	
Dominion Tar & Chem common	16 1/2	16 1/4	17 1/2	40,148	16 1/4 May	21 Mar	5 1/2 % preferred	100	102	107	160	102 Jun	111 1/2 Feb	
Preferred	23 1/2	21 1/2	21 1/2	100	21 Jun	22 1/2 May	Maxwell Ltd	100	2.00	2.05	220	1.60 Feb	2.40 Mar	
Dominion Textile common	16	15 1/2	16 1/2	3,865	15 May	18 Mar	McBride preferred	15	15	15	100	15 Jun	15 Jun	
Dupont Co	25	25	28	3,530	25 Jun	33 Mar	M E P C Canadian Prop	2.00	2.00	2.00	900	2.00 Jun	2.50 Jan	
Economic Inv Trust common	40	40	40	50	40 Jun	50 1/2 Mar	Metro Stores common	20	6 1/2	6 1/2	7 1/4	755	6 1/2 Jun	10 Jan
Eddy Match Co	21 1/4	21 1/4	23 1/4	910	21 Jan	25 1/2 Apr	Preferred	20	21 1/2	21 1/2	140	21 1/2 May	23 Feb	
Eddy Paper common	9 1/2	9 1/2	10 1/4	760	9 1/2 Jun	12 1/2 Feb	Mexican Light & Power common	11 1/4	11 1/4	11 1/4	110	11 Jan	12 1/2 Apr	
Emco Ltd	1.10	1.10	1.10	305	1.00 Jun	1.10 Jan	Midwest Industries Gas	1.60	1.55	1.70	3,269	1.50 May	2.15 Apr	

CANADIAN MARKETS (Range for Week Ended June 22)

STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Scythes common	---	13 1/2	13 1/2	150	13 1/2	Jun 18	Calvert Gas & Oil	23c	21 1/2c	23c	4,000	21 1/2c	Jun 39c	
Sevirk Holdings class A	3.95	3.95	4.25	300	3.95	Jun 4.50	Camerina Petroleum	1.75	1.64	1.75	3,100	1.25	Jun 2.60	
Seven Arts	9 1/4	9	10 1/4	4,940	8 3/4	May 13	Canadian Export Gas & Oil	4.30	4.30	4.90	16,650	4.15	May 7.50	
Shawinigan Water & Power common	21 1/2	21	22 1/4	14,904	21	Jun 26 1/2	Campbell Red Lake	18	17 1/2	18 1/4	2,820	13	Mar 19 1/2	
Class A	24 1/4	23	24 1/4	493	22 1/2	May 27 1/2	Canada Oil Lands	81c	81c	99c	10,750	80c	Feb 1.18	
Class A preferred	50	42	42 1/2	173	39 1/2	May 43	Canada Southern Petrol.	2.80	2.80	3.25	18,825	2.35	May 4.45	
Class B preferred	50	44 1/2	46 1/2	400	40	Mar 48 1/2	Canada Tungsten	1.80	1.80	1.91	4,250	1.75	May 2.60	
Shullys Industries	5	5	6	2,270	5	Jun 7 1/2	Canadian Astoria Minerals	1	5 1/2c	5 1/2c	6,600	5c	May 13 1/2c	
Silkint preferred	40	39 1/4	39 1/4	20	38	Jan 39 1/4	Canadian Chieftain Petroleum	1.02	93c	1.06	13,100	80c	May 1.12	
Silverwood Dairies class A	11 1/2	11 1/2	11 1/2	1,814	11 1/4	Jan 14	Canadian Delhi	2.80	2.75	3.60	16,557	2.75	Jun 5.35	
Simpsons Ltd	25 1/4	25 1/4	27 1/2	3,422	25	May 32 1/2	Warrants	---	1.00	1.10	454	1.00	Jun 2.85	
S K D Manufacturing	15 1/4	15 1/4	15 1/2	1,399	7	Jan 16	Canadian Devonian Petroleum	3.75	3.70	3.95	4,320	3.60	May 4.35	
Slater Steel common	20	18 1/2	19	1,020	9 1/2	Jan 14 1/2	Canadian Dymo Mines	72c	64c	75c	12,165	64c	Jun 1.80	
Preferred	25	18 1/2	19	250	18 1/2	Jun 20 1/2	Canadian Export Gas & Oil	16 1/2	95c	1.15	30,100	95c	Jun 1.87	
Southern	25	25	26 1/4	975	25	Jun 32 1/2	Canadian Homestead	10c	75c	75c	898	75c	May 1.22	
Stafford Foods Ltd	3.75	3.75	3.75	400	3.75	Mar 4.65	Canadian Long Island	25c	25c	28c	4,015	25c	Jun 45c	
Standard Paving	---	10	10 1/2	1,355	10	Jun 16	Canadian Malartic Gold	33c	33c	35c	6,000	31c	Apr 38c	
Standard Radio	---	32 1/2	32 1/2	235	28	Jun 37	Canadian North Inca	1	7c	7 1/2c	2,499	7c	Jun 13c	
Stedman Bros	11 1/2	11 1/2	12 1/2	1,761	11 1/2	Jun 15	Canadian Northwest Mines	9 1/2c	9c	1.04	80,035	5 1/2c	May 19c	
Steel of Canada new common	16	15 1/2	17 1/2	50,401	15 1/2	Jun 21 1/2	Canadian Silica	99c	99c	1.04	6,600	85c	Jan 1.20	
Steinberg class A	18	18	19 1/2	460	18	Jun 25	Can Erin Mines	1.96	15 1/2c	17c	119,450	15c	May 30c	
Preferred	100	104	104	200	104	Mar 105	Candore Exploration	1	10 1/2c	10 1/2c	1,250	10c	Jan 14 1/2c	
Sterling Trusts	10	41	41	290	41	Jun 50 1/2	Captain Mines Ltd	6c	6c	6c	3,000	6c	Jun 10 1/2	
Superior Propane common	11 1/2	11	12	2,150	11	Jun 15 1/2	Cariboo Gold Quartz	1	1.10	1.25	800	1.10	Jun 1.60	
Preferred	25	25 1/2	25 1/2	410	25 1/4	Feb 26 1/2	Cassiar Asbestos Corp Ltd	10 1/2	10 1/2	11 1/2	5,320	10 1/2	Jun 13	
Supertest Petroleum ordinary	13	13	13 1/2	680	13	Jun 16 1/2	Central Del Rio	5.10	5.00	5.70	23,687	5.00	Jun 8.45	
Switson Industries	1.50	1.50	1.50	25	1.35	Feb 1.70	Central Pat Gold	1.65	1.65	1.85	10,500	1.45	May 2.21	
Tamblyn common	---	16	16 1/2	445	16	Jun 21 1/2	Central Porcupine	1	6c	6 1/2c	14,100	6c	May 10c	
Preferred	50	40	40	50	40	Jan 42 1/2	Charter Oil	1	89c	97c	8,000	89c	Jun 1.72	
Tanco Industries	1.75	1.75	1.75	125	1.55	Jan 2.15	Cheskir Mines	1	4 1/2c	5c	13,486	3c	May 6c	
Texaco Canada Ltd common	46 1/2	46 1/2	47 1/4	1,005	45 1/2	May 60	Chesterville Mines	23 1/2c	21 1/2c	30c	309,214	20 1/2c	Jun 34c	
Preferred	100	91	91	65	88	Jan 91	Chib Kayrand Copper Mining	1	12c	13c	8,800	11c	May 24c	
Third Canadian General Inv pfd	50	50 1/4	50 1/2	460	50 1/4	Jun 51 1/2	Chibougamau Mining & Smelting	1	37c	40c	5,080	32c	May 57c	
Toronto Dominion Bank	53 1/4	50 1/4	58 1/2	14,296	50 1/4	Jun 73 1/2	Chimo Gold Mines	1	43c	44c	42,300	42c	May 80c	
Toronto Iron Works class A	---	12 1/2	12 1/2	100	12 1/2	Jan 14 1/2	Chromium Mining & Smelting	---	4.70	5.10	600	4.10	Apr 5.50	
Toronto Star preferred	50	59 1/2	59 1/2	25	59 1/2	May 64	Cochonour Willans	1	5.30	5.25	15,250	4.60	Jan 5.75	
Towers Marts common	6 1/4	6 1/4	6 1/4	1,250	5 1/4	May 9 1/2	Coin Lake Gold Mines	1	30c	32c	9,000	30c	Mar 47c	
Warrants	1.90	1.90	2.25	300	1.90	Jun 4.35	Combined Metals	23 1/2c	23 1/2c	24c	2,666	20 1/2c	Mar 29c	
Traders Finance new class A	12 1/2	12	13 1/4	19,976	12	Jun 16 1/4	Commonwealth Petrol	---	1.96	1.96	1,000	1.90	Jun 2.35	
4 1/2 preferred	100	92 1/2	92 1/2	600	92 1/2	Jun 10 1/2	Coniagas Mines	2.50	75c	80c	23,635	63c	May 1.03	
5 preferred	40	39	39	100	39	Jun 41 1/4	Con Key Mines	1	12c	14c	14,218	12c	Jun 23 1/2c	
Trans Canada Pipeline	18 1/2	18 1/2	20 1/4	19,712	18 1/2	Jun 27 1/4	Consolidated Bellekeno Mines	1	---	4c	2,500	2 1/2c	Jun 5c	
Trans Mountain Pipeline	13	13	14 1/4	15,715	13	May 15 1/4	Consolidated Beta Gamma	1	6 1/2c	6c	10,667	5c	Mar 7c	
Trans Prairie Pipeline new com	5	5	5 1/4	3,600	5	Jun 7 1/4	Consolidated Central Cadillac	1	3 1/2c	3 1/2c	18,900	6 1/2c	Jun 19c	
Union Acceptance common	7	7	7	15	7	Jun 11 1/4	Consolidated Central Cadillac	1	1.05	1.10	17,160	1.05	Jun 1.80	
1st preferred	50	50	50	35	50	May 55	Consolidated Discovery	1	7 1/2c	8c	24,000	7c	Jun 14c	
2nd preferred	9	9	9	115	9	Jun 11	Consolidated Fenimore Iron	7	16c	16c	2,942	15c	Jun 20c	
Union Gas of Canada common	16 1/2	16 1/4	18	9,437	16 1/4	Jun 23 1/2	Consolidated Golden Arrow	1	36c	35c	18,550	30c	Jan 48c	
Class A preferred	50	54 1/4	54 1/4	10	54	Jun 57 1/4	Consolidated Halliwell	1	38 1/2c	38 1/2c	44c	16,700	35c	May 59c
Class B preferred	50	56	56	355	56	Jun 60	Consolidated Harbinger Mines	1	28c	28c	30c	7,500	26c	May 71c
United Corps class B	30	29	30	270	21 1/2	Jun 27 1/4	Consolidated Marcus Gold Ltd	1	1.00	99c	1.08	6,000	95c	Mar 1.34
Preferred	30	29	30	375	24	Feb 30 1/2	Consolidated Mic Mac Oils Ltd	1	2.46	2.46	2.70	12,920	2.46	Jun 4.35
United Steel Corp	5 1/2	5 1/2	5 1/2	625	5 1/2	May 7 1/4	Consolidated Mogul	1	83c	83c	91c	4,400	76c	May 1.28
Vanadium Alloys	---	1.10	1.35	600	1.10	Jun 1.75	Consolidated Morrison Exploration	1	35c	35c	38c	12,550	32c	May 73c
Vector Electric	11c	11c	12c	9,500	11c	Jun 22c	Consolidated Moshier	2	2.70	2.60	2.75	29,770	1.90	Feb 2.99
Vendomatic	5 1/2	5 1/2	6 1/4	3,180	5	May 7 1/4	Consolidated Negus Mines	1	---	10c	10c	1,068	10c	May 13c
Viceroy Mfg class A	---	6 1/4	6 1/4	200	6 1/4	Jun 7 1/4	Consolidated Nicholson Mines	1	---	4c	4c	1,666	4c	Jan 5c
Victoria & Grey Trust	10	54 1/2	59	560	54 1/2	Jun 63 1/4	Consolidated Northland Mines	1	22c	21c	24c	13,422	21c	Jun 34c
Virginia Dare preferred	25	13 1/4	13 1/4	100	13 1/4	Jun 16	Consolidated Perscourt Mine	1	---	12c	12c	2,000	10 1/2c	Jan 21c
Vulcan	4.25	4.05	4.25	650	4.00	May 5.50	Consolidated Quebec Gold Mines	2.50	---	37c	42c	18,800	27c	May 53c
Wainwright Products & Ref	1.10	1.10	1.20	1,800	1.10	Jun 1.50	Consolidated Rambler	1	1.20	1.05	1.28	131,100	1.05	Jan 1.60
Walker G & W	45 1/4	45	51	18,500	45	Jun 59 1/2	Consolidated Reel Poplar	1	9 1/2c	9 1/2c	10c	18,600	5 1/2c	Jan 14c
Waterous Equipment	3.25	3.25	4.00	1,010	3.25	Jun 4.85	Consolidated Sannorm Mines	1	6 1/2c	6 1/2c	8c	19,000	5c	Feb 14c
Westcoast Trans common	13 1/4	13 1/4	14 1/4	6,741	13 1/4	Jun 23 1/2	Consolidated West Petroleum	1	1.15	1.15	1.26	9,279	90c	Jan 2.35
Voting trust	13	13	14 1/4	5,955	12 1/4	May 22 1/2	Conwest Exploration	1	5.65	5.65	6.25	8,610	5.65	Jun 7.90
Westel Products	10	9 1/4	10 1/4	1,590	9	Mar 11 1/4	Copper Corp Ltd	1	12 1/2c	11c	13 1/2c	4,100	11c	Jun 17c
Western Canada Breweries	5	30	30 1/2	2,645	30	Jun 35 1/2	Copper-Man Mines	1	6 1/2c	6 1/2c	7 1/2c	3,250	6c	Jun 12c
Western Copper warrants	30c	30c	35c	2,500	30c	Jun 59c	Copper Rand Chiboug	1	1.23	1.21	1.28	43,239	1.15	Jan 1.39
Weston (Geo) class A	---	13 1/2	14 1/4	9,876	13 1/2	Jun 20	Coilee Lead Zinc	1	32c	32c	35c	7,700	32c	May 75c
Class B	---	15 1/2	17 1/4	4,006	15 1/2	Jun 22 1/2	Courvan Mining	1	---	15c	16c	5,250	13c	Jan 85c
4 1/2 preferred	100	97	97 1/2	248	96	Feb 10 1/2	Cowichan Copper	1	60c	60c	65c	1,500	45 1/2c	Jan 81c
Warrants	6.40	6.30	7.00	8,104	6.30	Jun 11 1/2	Crestmont Copper	50c	---	17 1/2	18 1/4	3,075	16 1/2	Mar 21 1/2
6 preferred	100	108	108	5	106	Jan 109 1/2	Crestrum Mines	1	10c	10c	12c	4,000	7c	May 12c
White Pass & Yukon	7 1/2	7 1/2	8	200	7 1/2	Jan 9 1/4	Crown Pershing	1	7c	7c	7c	2,700	6c	Jan 7c
Wood (J) Industries class A	38	38	39 1/2	550	36 1/4	Jan 44	Crowpat Minerals	1	6 1/2c	6c	6 1/2c	18,750	6c	Jun 9 1/2c
Woodward Stores Ltd class A	5	14	14 1/4	855	14	Jun 17 1/2	Daerling Explorers	1	8 1/2c	8c	8 1/2c	3,050	8c	May 16c
Class A warrants	2.95	2.95	3.00	600	2.75	Jun 6.35	Daragon Mines	1	15 1/2c	15 1/2c	16c	19,000	15 1/2c	Jun 25 1/2c
York Knitting class A	---	2.05	2.25	600	1.50	Jan 3.10	Deer Horn Mines	1	18c	17 1/2c	20 1/2c	41,000	15c	Mar 27c
Zenith Electric	3.35	3.35	3.5											

CANADIAN MARKETS (Range for Week Ended June 22)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Jack Waite Mining	20c	21c	20c	25c	30,200	20c	Jan	40c	Apr		
Jacobus	35c	74c	40c	1.00	1,957,752	32c	Jan	82c	Jan		
Jaye Explorations	1	13c	13c	13c	2,275	12c	Feb	16c	Jan		
Jellicoe Mines	1	5 1/2c	5 1/2c	6c	12,000	5c	Jan	10c	Mar		
Jobirke Gold Mines	1	7 1/2c	7 1/2c	8c	1,540	7c	May	11c	Jan		
Joliet Quebec Mines	1	23c	20c	23c	19,811	20c	May	35c	Jan		
Jonsmith Mines	1	17c	17c	19c	9,500	10c	Jan	25 1/2c	Mar		
Jowsey Mining Co Ltd	1	17c	28c	3c	7,066	25c	May	42c	Jan		
Kenville Gold Mines	1	5c	4 1/2c	5c	17,900	4 1/2c	Jan	6 1/2c	Jan		
Kerr-Addison Gold	1	9.50	9.00	9.65	31,873	8 1/2c	Mar	10 1/2c	Jan		
Kilemebe Copper	1	1.75	1.75	1.82	2,700	1.70	May	3.20	Feb		
Kirkland Minerals	1	29c	26c	32c	14,100	26c	Jun	42c	Jan		
Kirkland Townsite	1	1	8c	8 1/2c	1,000	8c	Jan	13c	Feb		
Kopan Developments Ltd.	1	10c	10c	11c	5,000	10c	Jun	17c	Apr		
Labrador Mining & Exploration	1	23 1/4	22 1/2	23 1/4	4,868	22 1/2	Jun	30 1/2	May		
Lake Dufault Mines	1	4.40	4.30	5.00	32,205	4.30	Jun	7.95	Jan		
Lake Osu Mines	1	1.4c	1.4c	1.5c	23,500	1.3c	Feb	31c	Jan		
Lake Shore Mines	1	3.50	3.45	3.55	1,010	2.60	Feb	4.10	Jun		
LaLuz Mines	1	1	2.85	2.85	1,010	2.70	Jun	3.25	Jan		
Lamaque Gold Mines	1	4.00	3.90	4.25	2,932	3.45	Jan	4.25	Jun		
Langis Silver	1	37c	35c	40c	26,700	32 1/2c	Jun	54c	Jan		
Latin American	1	64c	58c	77c	77,100	48c	Jan	1.46	Mar		
Leitch Gold Mines	1	1.52	1.51	1.62	10,700	1.46	Feb	1.67	Feb		
Lencourt Gold Mines	1	7c	7c	8 1/2c	7,500	5c	May	15 1/2c	Jan		
Lexindin Gold Mines	1	3 1/2c	3c	3 1/2c	13,202	2 1/2c	May	5 1/2c	Jan		
Little Long Lac Gold	1	1.85	1.76	1.95	17,500	1.65	Mar	1.98	Jan		
Long Point Gas	1	24c	23c	25 1/2c	13,900	23c	Jun	39c	Jan		
Loraco Uranium Mines	1	1.21	1.19	1.53	169,300	1.19	Jun	2.43	Jan		
Louvicourt Goldfield	1	9c	9c	10c	24,000	5c	Jan	12c	Feb		
Lynchurst Mines	1	1	7 1/2c	8 1/2c	8,500	7 1/2c	Jun	17 1/2c	Jan		
Lynx Yellowknife Gold Mines	1	6 1/2c	5c	6 1/2c	12,600	5c	May	7c	Feb		
Macassa Gold Mines Ltd.	1	3.90	3.60	4.00	12,636	3.10	Apr	4.35	Jun		
Macdonald Mines	1	21c	20 1/2c	22c	5,500	19c	Jun	31c	Jan		
Macfie Explorations	1	3 1/2c	3 1/2c	3 1/2c	6,000	3 1/2c	Jan	5c	Apr		
MacLaren class A	2.53	19 1/4	19 1/4	19 1/4	4,755	18 1/2	May	24 1/2	Jan		
MacLeod Cockshutt	1	1.16	1.10	1.18	3,300	1.05	Jun	1.30	Jun		
Madsen Red Lake	1	2.40	2.34	2.47	37,100	2.00	May	2.51	Jun		
Magnet Cons Mines	1	4c	4c	4c	24,000	4c	Jan	5 1/2c	Jan		
Malartic Gold Fields	1	87c	82c	96c	38,300	74c	Apr	96c	Jan		
Maneast Uranium	1	1	4c	4c	11,100	3 1/2c	Mar	6 1/2c	Feb		
Manitou Barvue	1	16c	16c	19c	10,220	16c	Jun	26c	Jan		
Manoka	22c	22c	22 1/2c	2,153	22c	Jun	30c	May			
Maralga Mines	1	9c	9c	9c	7,500	8c	May	14 1/2c	Apr		
Marboyl	1	15c	15c	18c	13,833	12 1/2c	Apr	20c	Jan		
Marcon Mines	1	6c	6c	6c	2,000	5 1/2c	Mar	12c	Jan		
Maritimes Mining Corp	1	58c	55c	63c	23,800	55c	Jun	88c	Feb		
Martin-McNeely Mines	1	44c	42 1/2c	45c	50,250	36c	May	57c	Feb		
Matachewan Consol	1	1	7 1/2c	7 1/2c	10,000	7 1/2c	May	13c	Jan		
Mattagami Lake	1	9 1/2	9 1/2	10	8,600	8.80	Jan	14	Apr		
Maybrun Mines	1	10c	10c	10 1/2c	3,500	7c	Jan	14c	Feb		
McIntyre	39 1/2	39 1/2	42 1/2	3,443	39 1/2	Jun	51 1/2	Feb			
McKenzie Red Lake	1	20c	19c	24c	201,510	14c	May	24c	Jun		
McMarnac Red Lake	1	1	5c	5 1/2c	2,500	5c	Jun	8 1/2c	Jan		
McWatters Gold Mines	1	33 1/2c	32c	45c	117,400	32c	May	70c	Mar		
Medallion Petroleum	1.25	1.98	1.95	2.10	29,200	1.91	May	3.00	Feb		
Mentor Exploration & Development	50c	34c	33c	40c	20,400	33c	Jun	65c	Feb		
Merrill Island Mining	1	1	60c	62c	18,100	56c	May	1.03	Feb		
Meta Uranium Mines	1	8c	8c	8 1/2c	7,500	8c	May	12 1/2c	Jan		
Midcon Oil	1	20c	20c	20c	1,540	20c	Jun	29c	Feb		
Midrim Mining	1	27c	24c	28c	3,500	22c	Jun	42c	Apr		
Mill City Petroleum	1	12c	11c	12c	4,062	11c	Jun	19c	Feb		
Mining Corp	1	13	12 1/2	13 1/2	3,768	12 1/2	May	16 1/2	Apr		
Min Ore Mines	1	7c	5c	8 1/2c	66,489	4 1/2c	May	8 1/2c	Jun		
Moneta Porcupine	1	63c	63c	64c	6,700	63c	Jun	86c	Jan		
Mt Wright Iron	1	40c	38c	45c	22,875	35c	May	1.64	Feb		
Multi Minerals	1	24c	24c	30c	14,300	21c	Jan	49c	Mar		
Murphy Oil	1	2.25	2.10	2.35	500	1.60	May	3.75	Feb		
Murray Mining Corp Ltd.	1	83c	80c	92c	111,195	80c	Jun	1.41	Mar		
Nama Creek Mines	1	8c	8 1/2c	8c	12,800	8c	Jun	13 1/2c	Jan		
National Exploration	1	5 1/2c	5 1/2c	6c	2,200	5 1/2c	May	12c	Mar		
National Petroleum	25c	2.00	2.00	2.42	6,130	2.00	May	4.70	Apr		
Nealon Mines	1	6c	5c	7c	72,600	5c	Jan	10c	Apr		
New Alger Mines	1	4c	4c	4 1/2c	4,500	4c	Jan	5 1/2c	Feb		
New Athona Mines	1	28 1/2c	28 1/2c	30c	3,325	25c	May	38c	Apr		
New Bidlamaque Gold	1	1	6c	7c	7,000	6c	Jun	16c	Feb		
New Calumet Mines	1	22c	22c	24c	3,100	20 1/2c	May	29c	Jan		
New Concord Development	1	1	3 1/2c	3 1/2c	900	3 1/2c	Jan	6c	Feb		
New Continental Oil of Canada	1	22c	20c	22c	8,000	20c	May	28c	Feb		
New Davies Petroleum	50c	1	7c	8c	7,392	7c	Jun	14c	Jan		
New Harricana	1	7c	7c	7c	500	7c	Jan	10 1/2c	Mar		
New Hosco Mines	1	74c	72c	80c	10,700	71c	Jan	1.20	Jan		
New Jason Mines	1	1	8c	8 1/2c	12,500	6 1/2c	Jan	9c	Apr		
New Kelora Mines	1	6c	5 1/2c	6 1/2c	21,000	5 1/2c	Jun	10 1/2c	Jan		
Newland Mines	1	17c	17c	19c	35,000	16c	Jan	25 1/2c	Jan		
New Mylanaque Mining & Smelt Ltd.	1	24c	23c	26 1/2c	36,000	23c	Jun	52c	Jan		
Newnorth Gold Mines	1	15c	15c	18c	303,900	4c	Jan	18c	Jun		
New Senator Rouyn	1	6c	6c	6c	11,500	6c	May	13 1/2c	Feb		
New Taku Mines	1	11c	11c	11 1/2c	3,000	11c	Jun	17c	Mar		
Nickel Mining & Smelting	1	44c	43c	48c	26,663	43c	Jun	64c	Jan		
Nickel Rim Mines	1	43c	43c	43c	2,503	40c	May	54c	Feb		
Nisto Mines	1	1	4 1/2c	4 1/2c	1,000	4c	Jan	7c	Jan		
Nor Acme Gold	1	16c	15c	16c	8,500	15c	Jun	41c	Jan		
Norbeau Mines	1	1	27c	28c	1,000	22c	Jun	37 1/2c	May		
Norcan Oils	1	2.20	2.20	2.62	2,408	2.20	Jun	2.75	Jun		
Norgold Mines	1	4 1/2c	4 1/2c	5c	5,500	4 1/2c	Jun	9c	Jan		
Norlartic Mines	1	18c	15 1/2c	20c	18,155	12c	Mar	20c	Jun		
Normetal Mining Corp	1	2.75	2.75	2.85	3,310	2.75	May	3.10	Jan		
Norpax Nickel	1	14c	14c	15c	16,200	4c	Jan	24 1/2c	Apr		
Northern Oils Ltd	1	7 1/2c	7 1/2c	9c	16,000	5c	Apr	9 1/2c	Jun		
North Canadian Oils preferred	50	1	26	26	100	25	Jan	29 1/2	Apr		
Warrants	1	39c	39c	42c	800	30c	Jun	69c	Jan		
North Coldstream	1	53c	52c	55c	3,575	52c	Jun	89c	Mar		
Northgate Exploration	1	7.50	6.85	8.55	163,796	1.80	Jan	8.55	Jun		
North Goldcrest	1	22c	22c	23c	17,500	20c	May	32c	Apr		
North Rankin	1	25c	25c	26 1/2c	7,600	25c	May	61c	Mar		
Northern Canada Mines	1	2.10	2.10	2.40	4,050	2.00	Jun	3.30	Apr		
Northern Oils Ltd	20c	1	16c	16 1/2c	4,000	11c	May	25c	Jan		
Norville Mines	1	1	7 1/2c	8c	5,875	7 1/2c	Jun	11c	Jan		
Nova Beauge	1	1	31c	31c	800	30c	Jun	65c	Jan		
Nudulama Mines	1	14 1/2c	14 1/2c	15 1/2c	7,500	11c	Apr	16 1/2c	Jun		
Obaska Lake Mines	1	5c	5c	6c	13,300	4 1/2c	Jan	7c	Feb		
O'Brien Gold Mines	1	48									

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, June 22)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Abbey Rents	1	8 3/4	9 3/4	C E I R Inc class A	16 1/2	14	16 1/4	Hugoton Production Co	1	34 1/4	37 3/4
Electric Corp	1	10 1/4	11 3/4	C F M Company	1	2 1/2	2 3/4	Huyck Corporation	1	18	20 3/4
Acoustica Associates	100	4 1/2	5 1/2	Cadre Industries Corp	2	7	8 1/2	Hydrocarbon Chemicals Inc	1	8 1/2	9 3/4
Adison-Wesley Publishing Co	21 1/2	24 1/2	26 1/2	Caldor Inc	100	6 1/4	7 1/2	Hygrade Packaging	500	2 1/2	3 1/2
Adler Electronics Inc	100	9	10 1/2	California Interstate Tel	5	17	19 1/2	Income Properties Inc A	500	8 1/2	9 1/2
Aeronaual Electronics	1	3 1/2	4 1/2	California Liquid Gas Corp	1	14 1/4	16 1/2	Indian Head Mills Inc com	1	21	25 1/2
Aerostech Labs Inc	100	4	4 1/2	Calif Water Service	12 1/2	23	25 1/2	\$1.25 preferred	20	22	23 1/2
Aerovox Corp	1	4 1/2	5 1/2	Calif Water & Telep	12 1/2	17	18 1/2	Indiana Gas & Water Co	1	23 1/2	25 1/2
Alleen Inc	1	13	14 1/2	Cal-Tec Systems Inc	500	5 1/2	6 1/2	Indianapolis Water Co	10	24 1/4	26 1/2
Airpax Electronics	5	4	4 1/2	Camco Inc	1	10 1/4	11 1/4	Industrial-Timer Corp	1	6 1/4	7 1/2
Airwork Corp	1	4 1/2	5 1/2	Canadian Delhi Oil Ltd	100	2 1/2	3	Information for Industry	250	9	11 1/2
Ajax Magnethermic Corp	1	10 1/2	12 1/2	Canadian Superior Ltd	1	9 1/2	10 1/2	Information Systems	1	2 1/2	3 1/2
Alarm Device Mfg	100	5 1/2	6 1/2	Cannon Electric	1	12	14 1/2	Infrared Industries Inc	1	4 1/2	5 1/2
Albee Homes	1	13 1/2	15 1/4	Cannon Mills common	1	63	68 1/2	Instrument Systems Corp	250	3	3 1/2
Alberto Culver	10	37	40 1/2	Class B common	25	62	66 1/2	Intermountain Gas Co	1	13 1/2	15 1/2
Aid Inc	1	9	10	Capehart Corp	500	27	30 1/2	International Bank of Wash	1	4 1/2	5 1/2
Alico Land Develop	1	5 1/2	6 1/2	Capital For Tech Industries	1	6 1/4	7 1/4	Intl Cablevision "A" 10c	1	4	5
A State Credit class A	100	4 1/4	5 1/2	Capital Products Corp	500	7 1/2	8 1/2	Intl Flavors & Fragrance	500	19	20 1/2
Allegheny Pepsi-Cola	500	5 1/2	5 3/4	Capital Southwest Corp	1	6 1/4	6 3/4	International Recreation Corp	500	2 1/2	3 1/2
Allen Organ Co	100	8 1/2	10	Caressa Inc	500	8	9 1/2	International Textbook Co	1	44	48 1/4
Allied Maintenance Corp	3.75	18	20 3/4	Carolina Pipe Line Co	1	7 1/4	8 1/2	Interstate Bakers Corp	1	18 1/2	21
Allied Radio Corp	1	19	21	Carpenter (L E) & Co	1	6 1/4	7 1/4	Interstate Engineering Corp	1	9	10
Allyn & Bacon Inc	500	19	22	Cary Chemicals Inc	100	3 1/2	4 1/2	Interstate Motor Freight Syst	1	10 1/2	11 1/2
Alpine Geophysical Assoc	100	2 1/2	3 1/4	Cascade Natural Gas	1	11 1/4	12 3/4	Interstate Securities Co	5	9 1/4	10 1/2
Altamil Corp	500	4	4 1/2	Ceco Industries	250	1 1/2	2 1/2	Interstate Vending Co	1	15 1/4	16 3/4
Alterman Foods Inc	2.50	19	20 1/2	Cedar Point Field Trust cfs	3	2 1/2	3 1/2	Investors Diversified Servs A	1	205	221 1/2
American Air Filter Co	1	20 1/2	23 1/2	Central Illinois Electric & Gas	4	22	23 1/2	Ionic Inc	1	10	12
American Biltrite Rubber Co	1	15 1/4	16 1/4	Central Indiana Gas	5	17 1/2	18 1/2	Iowa Public Service Co	5	23 1/4	25 1/2
American Bowling Enterprise	1	3 1/2	4 1/2	Central Louisiana Electric Co	5	24 1/4	27	Igwa Southern Utilities	15	36 1/4	38 3/4
American Cement Corp	500	8	8 1/2	Central Maine Power	10	31	33	Irwin (Richard) Inc	1	12 1/4	14 1/2
American Cryogenics	500	11	12 1/4	Central Telephone Co	10	24 1/4	26 1/2	Itek Corporation	1	10 1/2	12
American Electronic Labs cl A	1	10 1/2	12	Cent Vermont Pub Svc Corp	6	21 1/4	22 1/4	Jacquin (Chas) & Cie Inc	500	6	7 1/2
American Express Co	5	38	40 1/2	Charles of the Ritz	1	17	19 1/2	Jamaica Water Supply Co	1	52 1/2	57 1/2
American Financial Corp	1	14 1/4	16	Chatanooga Gas Co	1	4 1/2	5	Jamesbury Corp	1	5 1/4	7 1/2
American Furniture Co	1	5	5 1/2	Chicago Musical Instrmnts	500	18 1/2	21	Jarrell-Ash Company	1	4 1/4	5 1/4
American Greetings class A	1	29 1/2	32 1/2	Christiania Securities com	25	164	171	J E Plastics Mfg Corp	100	3 1/2	4
American Gypsum Co	1	4 1/4	5	Preferred	100	126	132	Jergens (Andrew) Co	1	21 1/2	24 1/2
American Heritage Publish	250	7 1/2	8 1/2	Citizens Utilities class A	16 1/2	17 1/2	19 1/2	Jerrold Electronics Corp	100	5 1/2	6 1/2
American Intl Bowling	100	3 1/2	3 3/4	Class B	16 1/2	17 1/4	19 1/4	Jervis Corp	1	6 1/2	7 1/2
American Pipe & Construction	5	12 1/4	14 1/4	City Gas Co (Florida)	1	16 1/2	18 1/2	Jessop Steel Co	1	9	10 1/4
American Rubber & Plastics	1	18	20 1/2	Clarise Sportswear Co	100	3 1/4	4 1/2	Johnson Service Co	5	47	52 1/2
Amer St Gobain Corp com	7.50	7 1/2	8 1/2	Clifton Precision Products	1	14	16 1/4	Jones & Lamson Machine Co	20	17	19 1/2
5% preferred	25	9 1/4	10 1/4	Clinton Engines Corp	1	2 1/4	2 3/4	Jostens Inc	33 1/2	11 1/2	12 1/2
American Sterilizer Co	3 1/2	20 1/2	22 1/2	Coastal States Gas Prod	33 1/2	16 1/2	18 1/2	Julie Research Labs	1	4 3/4	5 1/4
American Univend	1.50	6 1/2	7 1/2	Coburn Credit Co Inc	1	8 1/2	9 1/2	Julyn Sportswear Inc cl A	100	3	3 1/4
Anchor Corp	1	12 1/2	14 1/2	Cole National Corp cl A	10	12	14 1/2	Kaiser Steel Corp common	1	17 1/2	19 1/2
Anderson Labs Inc	1	3 1/2	4 1/2	Coleman Engineering Co Inc	1	4 1/4	5 1/2	\$1.46 preferred	20	20 1/2	22
Anelox Corp	1	11 1/4	12 1/2	Collyer Insulated Wire Co	1	18	20 1/2	Kalvar Corp	200	260	288
Anglo Canadian Tele class A	10	38	43	Colonial Stores Inc	2 1/2	12 1/4	14 1/4	Kaman Aircraft Corp A	1	14 1/2	16 1/4
Anheuser-Busch Inc	4	39	42	Colorado Interstate Gas Co	5	35 1/2	38 3/4	Kane-Miller Corp	1	4 1/4	5
Applied Electronics class A	100	2 1/2	3 1/4	Colorado Milling & Elevator	1	16 1/4	18	Kansas-Nebraska Nat Gas Co	5	24	26 3/4
Applied Research Corp	250	3 1/2	4 1/4	Colorado Oil & Gas Corp com	3	11 1/2	13	Kearney & Trecker Corp	3	8 1/4	10
Aqua-Chem Inc	1	5 1/4	6 1/4	\$1.25 preferred	25	21 1/4	23 1/4	Kellwood Co	1	18 1/4	19 1/2
Arcs Industries Inc	100	14	15 1/2	Colorite Plastics Inc	250	4 1/4	5 1/4	Kendall Refining Co	100	20	22
Arcen Farms Co common	1	49 1/2	53	Commerce Clearing House	1	16 1/4	17 1/4	Kennametal Inc	100	32 1/2	36 1/2
Participating preferred	1	22 1/2	24 1/2	Commonwealth Gas Corp	1	5 1/4	6 1/4	Kentucky Utilities Co	100	42 1/2	45 1/2
Arkansas Missouri Power Co	5	13 1/4	15 1/4	Commonwealth Oil Refining	200	23	26 1/4	Ketchum & Company Inc	1	8 1/4	9 1/2
Arkansas Western Gas Co	2 1/2	21 1/2	23 1/2	Computer Instruments Corp	250	23	26 1/4	Kewanee Oil Co A	10	18	19 1/2
Arlans Dept Stores	21	16	17 1/4	Connecticut Light & Power Co	1	25 1/4	27 1/4	Class B	10	17 1/4	19 1/2
Armstrong (A J) & Co Inc	1	54	57 1/2	Consolidated Business Svcs	100	10 1/2	11 1/2	Keyes Fibre Co	1	14 1/4	16
Arrow Hart & Hegeman Elec	10	7	7 1/2	Consolidated Freightway Inc	2.50	10 1/2	11 1/2	Keystone Custodian Funds A	1	17	18 1/2
Art Metal Inc	1	5 1/2	6 1/2	Consolidated Rendering Co	6.25	17 1/4	19 1/4	Keystone Portland Cement Co	3	23	25 1/2
Arvida Corp class A	1	8 1/2	9 1/2	Consolidated Rock Products	5	17 1/4	19 1/4	King Kullen Grocery class A	1	10 1/4	11 1/2
Assembly Products Inc	1	9 1/4	10 1/2	Consultants Bureau Ent cl A	10	2 1/4	3 1/4	Kings Department Stores	1	14 1/4	16 1/4
Associated Products	1	3 1/2	4 1/2	Consumer Automatic Vndng	100	4 1/4	5 1/2	Kingsport Press Inc	1.25	28 1/2	32
Associated Sales Analysts cl A	5	12	13 1/2	Continental Mtge Investors	1	10 1/2	11 1/2	Kingwood Oil Co	1	5 1/4	6 1/2
Associated Springs Corp	100	16 1/2	18 1/2	Continental Screw	1	8 1/4	10 1/4	Kirk (C F) Labs Inc	200	4 1/2	5 1/2
Associated Transport Inc	1	4 1/2	5 1/2	Continental Transportation	1	9	10 1/4	Knap & Vogt Mfg Co	2	13 1/4	15 1/2
Astrodata Inc	1	21	23	Control Data Corp	500	23 1/4	25 1/2	Knox Glass Inc	6.25	8 1/4	9 1/2
Atlanta Gas Light Co	1	11 1/2	13 1/2	Cook Coffee Company	1	16 1/4	17 1/4	Koehring Company Inc	2	10 1/4	11 1/4
Atlas Credit Corp common	100	11 1/2	13 1/2	Cook Electric Co	1	4 1/4	5 1/4	Kollmorgen Corp	2.50	16	18 1/2
Class B	100	11 1/2	13 1/2	Coral Ridge Prop Inc pfd	8	7 1/2	7 3/4	Kromex Corp	1	6	7 1/2
Atmos-Pak Inc	400	28 1/2	31 1/2	Cove Vitamin & Pharm	500	3 1/4	5	Laguna Niguel Corp Units	1	7 1/2	8 1/2
Automatic Retailers of Amer	500	4 1/4	4 3/4	Cowles Chemical Co	1	17	19 1/2	Lake Ontario Portland Cement	10	8 1/4	9 3/4
Automation Industries Inc	1	8 1/4	9 1/4	Cowles Magazine & Broadcastg	1	8 1/2	10	5% conv preferred	10	11 1/4	13 1/4
Avery Adhesive Products	1	65	69 1/2	Craig Systems Inc	1	6 1/2	7 1/2	Lance Inc	2.50	12 1/4	13 1/2
Avon Products Inc	2.50	65	69 1/2	Crompton & Knowles Corp	1	19 1/2	21 1/2	Lantrol Steel Co	2.50	16	17 1/2
Aztec Oil & Gas Co	1	13 1/4	14 1/4	Cross Company	5	8 1/4	10 1/4	Lau Blower Co	1	3 1/4	4 1/4
Baird Atomic Inc	1	5 1/4	6 1/2	Crouse-Hinds Co	1 1/2	17 1/4	19 1/4	Lease Plan International Corp	1	12 1/2	14 1/2
Baltimore Paint & Chem	500	4	5	Crown-Bremson Industries	1	8	9 1/4	Leaseway Transportation Corp	1	10	11 1/2
Bangor Hydro Electric Co	5	19	21	Cummins Engine	2 1/2	44 1/2	48 1/4	Leeds & Northrup Co	500	25	27 1/4
Banlife Corp	1	40	45 1/2	Custom Components	100	2 1/2	3 1/4	Leeds Travelware class A	1	3	3 1/2
Barden Corp	1	14 1/4	15 1/4	Dallas Airmotive Inc	1	6 1/2	7 1/2	Lel Inc	200	3 1/4	4 1/4
Bargain City USA Inc	1	2	2 1/2	Danley Machine Specialties	5	11	12 1/2	Lence Lanes Inc	1	8 1/4	10 1/4
Barton Distilling Co	1	10 1/2	12	Darling (L A) Inc	1	13 1/2	15 1/2	Lestoll Products Inc	500	3 1/2	4
Basic Properties class A	1	11	12	Dashew Business Machines	100	3 1/2	4 1/2	Levitt & Sons	700	4	4 1/4
Bates Mfg	10	6 1/2	7 1/4	Data-Control Systems	100	4 1/4	5 1/2	Lewis Business Forms Inc	1	12 1/4	14 1/2
Bayless (A J) Markets Inc	1	12 1/2	13 1/2	DeJure-Amsco Corp class A	1	2 1/4	3	Lewis (Tillie) Foods class B	1	7 1/2	8 1/2
Beauty Counters Inc	1	28 1/2	31 1/2	Del Electronics Corp	100	3 1/4	4 1/2	Liberty Loan Corp	1	40	43 1/2
Behler Manufacturing Co	1	10 1/4	11 1/4	Delhi-Taylor Oil Corp	1	9 1/4	10 1/4	Lilly (El) & Co Inc B	5	7 1/2	8 1/2
Belle Isle Corp	200	13 1/4	14 1/2	Delta S & S Lines	5	12 1/4	13 1/2	Lipe-Rollway Corp A	1	10	11 1/2
Bemis Bros Bag Co	5	9 1/2	10 1/2	Detroit & Canada Tunnel Corp	5	12 1/4	14 1/2	Lithonia Lighting Inc	1	9	10 1/4
Beneficial Corp	1	24 1/2	27 1/4	Detroit International Bridge	1	15	16 1/4	Globe Rubber Products	1	14	15 1/2
Berkshire Hathaway Inc	5	6 1/2	7 1/4	Dial Finance Company	1	24 1/4	26 1/2	Greater Wash Ind Inv	1	9	10 1/4
Berman Leasing											

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, June 22)

Main table of over-the-counter securities with columns for Par, Bid, Ask and company names. Includes entries like Miniature Precision Bearings, Renaire Foods Inc, Thriftway Foods Inc, etc.

Bank and Trust Companies

Table of bank and trust companies with columns for Par, Bid, Ask and company names. Includes Bank of America N T & S A, Liberty Real Estate Bank & Trust Co, etc.

National Stock Exchange

Table of National Stock Exchange data with columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, June 22)

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.69	1.85
Advisers Fund Inc.	1.25	5.30	5.85
Affiliated Fund Inc.	1.25	6.56	7.10
American Business Shares	1.00	3.99	4.32
American Growth Fund Ltd.	1.00	4.70	5.08
American Investors Fund	1.00	10.72	11.43
American Mutual Fund Inc.	1.00	7.43	8.17
Associated Fund Trust	1.00	1.36	1.50
Atomics Physics & Science Fd.	1.00	3.94	4.30
Axe-Houghton Fund "A" Inc.	1.00	4.59	4.99
Axe-Houghton Fund "B" Inc.	1.00	7.57	8.18
Axe-Houghton Stock Fund Inc.	1.00	3.17	3.48
Axe-Science & Electronics Corp.	1.00	9.14	9.93
Axe-Templeton Growth Fund	1.00	8.74	9.55
Canada Ltd.	1.00	9.69	10.59
Blue Ridge Mutual Fund Inc.	1.00	8.38	9.16
Boston Fund Inc new	1.00	11.03	11.92
Broad Street Investing	50c	10.08	11.85
Bullock Fund Ltd.	1.00	5.61	6.13
California Fund Inc.	1.00	13.11	14.33
Canada General Fund	1.00	14.65	15.90
(1954) Ltd.	1.00	9.01	9.85
Canadian International Growth Fund Ltd.	1.00	7.68	8.42
Capital Life Ins Shares & Growth Stock Fund	1.00	10.17	11.11
Century Shares	1.00	5.44	5.95
Chase Fund of Boston	1.00	8.34	9.07
Chemical Fund Inc.	50c	9.51	10.39
Colonial Fund Inc.	1.00	9.49	10.37
Colonial Growth & Energy	1.00	8.71	9.52
Commonwealth Income Fund	1.00	8.86	9.68
Commonwealth Int'l Gen Fd.	1.00	8.54	9.33
Commonwealth Investment	1.00	12.84	14.03
Commonwealth Stock Fund	1.00	8.81	9.58
Composite Bond & Stock Fund Inc.	50c	7.47	8.12
Concord Fund Inc.	1.00	9.93	10.74
Consolidated Investment Trust	1.00	16.14	17.14
Continental Growth Fund Inc.	1.00	5.77	6.31
Corporate Leaders Trust Fund Series B	1.00	15.89	17.46
Crown Western Investment Inc Diversified Income Fund	1.00	5.82	6.37
De Vech Investing Co Inc.	1.00	14.00	14.14
De Vech Mutual Fund Inc.	1.00	46.45	46.92
Delaware Fund	1.00	8.93	9.76
Delaware Income Fund Inc.	1.00	9.03	9.87
Diver Growth Stock Fund Inc.	1.00	6.62	7.25
Diversified Investment Fund	1.00	8.04	8.81
Dividend Shares	25c	2.72	2.98
Dow Theory Invest Fund Inc.	1.00	4.31	4.66
Dreyfus Fund Inc.	1.00	13.07	14.21
Eaton & Howard—			
Balanced Fund	50c	10.77	11.63
Stock Fund	50c	10.83	11.70
Electronics Investment Corp.	1.00	4.67	5.10
Energy Fund Inc.	1.00	16.39	17.54
Equity Fund Inc.	20c	7.27	7.54
Federated Growth Fund	25c	9.42	10.30
Fidelity Capital Fund	1.00	6.55	7.23
Fidelity Fund Inc.	5	12.81	13.85
Fidelity Trend Fund Inc.	1.00	10.51	11.41
Fiduciary Industrial Inv Co Inc.	1.00	16.05	17.36
Financial Mutual Fund Inc.	1.00	3.46	3.79
Florida Growth Fund Inc.	1.00	5.36	5.85
Florida Mutual Fund Inc.	1.00	1.58	1.73
Foundry Mutual Fund	1.00	4.66	5.07
Franklin Custodian Funds—			
Bond Series	1c	2.20	2.42
Common stock series	1c	5.02	5.52
Preferred stock series	1c	2.36	2.60
Utility Series	1c	6.02	6.62
Fund of America Inc.	1.00	6.20	6.74
Fundamental Investors	1.00	7.71	8.45
General Capital Corp.	1.00	14.04	15.11
General Investors Trust	1.00	5.99	6.51
Group Securities—			
Aviation-Electronics	1.00	5.58	6.12
Capital Growth Fund	1.00	4.22	4.64
Common (The) Stock Fund	1.00	11.03	12.08
Fully Administered shares	1.00	8.36	9.16
General Bond shares	1.00	6.50	7.13
Petroleum shares	1.00	9.75	10.68
Growth Industry Shares Inc.	1.00	14.78	15.22
Guardian Mutual Fund Inc.	1.00	17.78	19.00
Hamilton Funds Inc—			
Series H-C7	10c	4.17	4.56
Series H-DA	10c	4.09	4.48
Haydock Fund Inc.	1.00	23.09	24.50
Imperial Capital Fund Inc.	1.00	6.71	7.29
Imperial Fund Inc.	1.00	6.74	7.33
Income Foundation Fund Inc.	1.00	2.20	2.41
Income Fund of Boston Inc.	1.00	7.05	7.70
Incorporated Income Fund	1.00	8.67	9.48
Incorporated Investors	1.00	5.77	6.31
Institutional Shares Ltd—			
Inst Foundation Fund	1.00	9.99	10.93
Institutional Growth Fund	1.00	8.11	8.87
Institutional Income Fund	1.00	5.93	6.49
Intl Resources Fund Inc.	1.00	3.94	4.31
Investment Co of America	1.00	8.29	9.06
Investment Trust of Boston	1.00	9.10	9.95
Investors Group Funds—			
Investors Mutual Income Fund	1.00	10.22	11.05
Investors Stock Fund	1.00	14.82	16.03
Investors Selective Fund	1.00	10.17	10.88
Investors Variable Payment Fd.	1.00	5.15	5.57
Investors Group Cdn Fd Ltd.	1.00	4.96	5.36
Investors Research Fund	1.00	9.40	10.27
Istel Fund Inc.	1.00	29.45	30.04
Johnston (The) Mutual Fund	1.00	11.04	11.85
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1.00	24.69	25.77
B-2 (Medium Grade Bonds)	1.00	21.65	23.62
B-3 (Low Priced Bonds)	1.00	15.06	16.43

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	3.50	61	67 1/2
Aetna Life Insurance	5	99	105
Agricultural Insurance Co	10	29	32 1/2
All Amer Life & Casualty (Ill)	1	16 1/4	18
American Equitable Assur	5	19 1/2	22
American Fidelity & Casualty	5	19	23
\$1.25 conv preferred	5	20	24 1/2
American Fidelity Life Ins Co	1	9	10 1/2
American General Insur Co	1.50	64	71 1/2
American Heritage Life Ins—			
(Jacksonville Fla)	1	10 3/4	11 1/4
American Home Assurance	5	25	29 1/2
Amer Ins Co (Newark N.J.)	2 1/2	23 1/2	25 1/2
American Life Companies Inc	1	7 1/4	8 1/4
Amer Mercury (Wash DC)	1	17	18 1/2
Amer Nat Ins (Galveston)	1	11 1/2	13
American Re-insurance	5	49	54 1/2
Bankers & Shippers	10	53	60 1/2
Bankers Natl Life Ins (N.J.)	2	47	52 1/2
Beneficial Standard Life	1	29 1/2	33
Boston Insurance Co	5	32	34 1/2
Citizens Casualty (N.Y.) "A"	2	15 1/2	17 1/2
Citizens Life Insur Co of NY	2	25	28 1/2
Coastal States Life Ins (Ga)	1.25	18	19 1/2
Combined Ins Co of America	1	43 1/2	47 1/2
Comwealth Life Insur Co (Ky)	2	44 1/2	48 1/2
Connecticut Gen Life Insur	5	104	111
Continental Assurance Co	5	125	134
Continental Casualty Co	5	69	73 1/2
Crum & Forster Inc	10	45	51 1/2
Eagle Fire Ins Co (N.J.)	1.25	4	5
Eastern Life Ins Co of N.Y.	1	20	22 1/2
Employers Group Assoc	4	43 1/2	47 1/2
Employers Reinsurance Corp	5	58	64 1/2
Federal Insurance Co	4	54	58 1/2
Fidelity Bankers Life Ins	1	11 1/2	12 1/2
Fidelity & Deposit of Md	5	47	50 1/2
Firemen's Fund (S.F.)	2.50	57 1/2	60 1/2
First Nat'l Life Insurance	4	5	6
Franklin Life Insurance	4	82	86 1/2
General Reinsurance Corp	10	130	144
Georgia Internat'l Life Ins Co	5	10 1/2	12
Glens Falls	5	37 1/2	40 1/2
Globe & Republic Ins	5	21	25 1/2
Govt Employees Insur (D.C.)	4	50	56 1/2
Gov Employ Life Ins (D.C.)	1.50	60	67 1/2
Great American Ins (N.Y.)	5	46 1/2	49 1/2
Great Amer Life Underwriters—			
Class A	142	151	161
Gulf Life (Jacksonville Fla)	2 1/2	39 1/2	42 1/2
Hanover Insurance Co	10	42 1/2	45 1/2
Hartford Fire Insurance Co	5	57	61
Hartford Steam Boiler			
Insp & Insurance	10	95	108
Home Insurance Co	5	45	48 1/2
Interstate Life & Accident	1	10 1/2	11 1/4
Jefferson Standard Life Ins	5	63	67
Jersey Insurance Co of N.Y.	10	34	39 1/2
Lamar Life Insurance Co	2	41	46 1/2
Lawyers Title Ins Corp (Va)	5	23	26 1/2
Liberty Life Assurance	2	25	29 1/2
Liberty Nat'l Life Ins (Birm)	2	67 1/2	71 1/2
Life Assurance Co of Penna	5	21 1/2	24 1/2
Life & Casualty Ins Co of Tenn	3	29 1/2	32 1/2
Life Insurance Co of Va	10	96	104
Lincoln Liberty Life Ins	1	11 1/4	12 1/2
Lincoln National Life Insur	5	130	137
Loyal Amer Life Ins Co Inc	1	4 1/4	5
Maryland Casualty	1	43 1/4	46 1/4
Mass Indemnity & Life Ins	5	45	50 1/2
Merchants Fire Assurance	12.50	32	37 1/2
Midwestern United Life Ins Co	1	58	64 1/2
Monument Life (Balt)	1	80	86 1/2
National Fire	10	112	126
Nat'l Life & Accident Ins	5	79	84 1/2
Nat'l Old Line Ins AA com	1	41	44
National Union Fire	5	17 1/4	19 1/4
Nationwide Corp class A	5	30	33 1/2
New Hampshire Insurance	5	31	35 1/2
New York Fire Ins Co	5	31	35 1/2
North River	2.50	38	41 1/2
Northeastern Insurance	3.33 1/2	15	18 1/2
Northern Ins Co of N.Y.	1 1/2	37	40 1/2
Pacific Indemnity Co	3 1/2	27	30 1/2
Pacific Insurance Co of N.Y.	10	53	60 1/2
Peerless Insurance Co	5	35	38 1/2
Peoples Life Ins Co—			
(Wash D C)	5	48	53 1/2
Philadelphia Life Ins Co	5	70	77 1/2
Phoenix	10	85	90 1/2
Pioneers Home Owners Life	1	8	9 1/2
Providence-Washington	10	22 1/2	24 1/2
Pyramid Life Ins Co (N.C.)	1	5 1/2	6 1/4
Quaker City Life Ins (Pa)	5	62	67 1/2
Reinsurance Corp (N.Y.)	2	25	29 1/2
Republic Insurance (Texas)	10	29	33 1/2
Republic Nat'l Life Insurance	1	48	54 1/2
St Paul Fire & Marine	6.25	72	76 1/2
Seaboard Life Ins of Amer	1	8 1/4	9 1/4
Seaboard Surety Co	5	34	38 1/2
Security Ins (New Haven)	10	75	80 1/2
Security Life & Trust Co	5	64	70 1/2
Southwestern Life Ins Co	5	85	91 1/2
Springfield Insurance Co	2	29 1/2	32 1/2
\$6.50 preferred	10	102	108
Standard Sec Life Ins (NY)	2	11	12 1/2
Title Guaranty Co (N.Y.)	8	20	22
Travelers Insurance Co	5	116	124
United Family Life Ins Co	1	6 1/4	7 1/4
United Ins Co of America	2.50	44	48 1/2
United Security Life Ins (Ala)	1	18	20 1/2
U S Fidelity & Guaranty Co	5	50 1/4	53 1/4
U S Fire Insurance	3	31 1/2	34 1/2
U S Life Ins Co in City of N.Y.	2	47	52 1/2
Variable Annuity Life Insur	1	7 1/4	8 1/4
Westchester Fire	2	31 1/2	34 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks	Bid	Ask	Banks for Cooperatives	Bid	Ask
3 1/2% Sep 17, 1962	100.2	100.4	3.208 Aug 1, 1962	100	100.1
3 1/2% Jan 15, 1963	100.0	100.2	3.108 Oct 1, 1962	100	100.2
3 1/2% Feb 15, 1963	100.0	100.5	3.058 Dec 3, 1962	100	100.2
3.15% Mar 15, 1963	99.31	100.1	Federal Land Bank Bonds		
2 1/2% Apr 15, 1963	99.30	100	4 1/2% Aug 20, 1962	100.8	100.11
3 1/2% July 16, 1963	100	100.2	3 1/2% Oct 22, 1962	100.2	100.4
Federal Nat'l Mortgage Assn—			3 1/2% Feb 20, 1963	100.9	100.13
4 1/2% Sep 10, 1962	100.11	100.14	2 1/2% May 1, 1963	99.23	99.27
3 1/2% Mar 11, 1963	100.2	100.6	4 1/2% Apr 20, 1964	101.28	102.4
4 1/2% Nov 12, 1963	101.8	101.12	4% Oct 20, 1964	101.10	101.18
3 1/2% May 11, 1964	100.12	100.20	4% Oct 20, 1965	101	101.12
4% Sep 10, 1964	101.4	101.12	4% Dec 20, 1965	101	101.12
3 1/2% Dec 11, 1964	100.26	101.2	3 1/2% Feb 21, 1966	99.20	100.4
4 1/2% Jun 10, 1965	102	102.16	3 1/2% May 2, 1966	98.8	98.24
4 1/2% Dec 12, 1966	101.24	102.4	4 1/2% July 20, 1966	101.24	102.8
3 1/2% Mar 11, 1968	98.16	99.8	4% May 22, 1967	100.26	101.2
4 1/2% Apr 10, 1969	102	103	4 1/2% Mar 20, 1968	101.16	102.16
4 1/2% Apr 10, 1970	100.8	101.8	4 1/2% Mar 20, 1969	102	103
4 1/2% Sep 10, 1970	100.8	101.8	4 1/2% July 15, 1969	103.24	104.24
4 1/2% Aug 10, 1971	103	104	5 1/2% Feb 20, 1970	106.16	107.18
5 1/2% Feb 10, 1972	107.16	108.16	3 1/2% Apr 1, 1970	96.16	97.16
4 1/2% Jun 12, 1972	102	103	5 1/2% July 20, 1970	106.24	107.24
4 1/2% Jun 12, 1973	101.8	102.8	4 1/2% Oct 1, 1970-1967	102.16	103.16
4 1/2% Feb 10, 1977	103.20	104.4	3 1/2% May 1, 1971	96	97
			4 1/2% Sep 15, 1972-1967	100.16	101.16
			3 1/2% Sep 15, 1972	98.24	99.24
			4 1/2% Feb 20, 1974	103.24	104.8

U. S. Certificates of Indebtedness and Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificate of Indebtedness—			Treasury Notes (Continued)—		
3 1/2% Feb 15, 1963	100.10	100.12	1 1/2% Apr 1, 1964	97.22	97.26
3 1/2% May 15, 1963					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.1% above those of the corresponding week last year. Our preliminary totals stand at \$33,310,947,208 against \$31,704,218,157 for the same week in 1961. At this center there is a gain for the week ending Friday, of 5.9%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 23	1962	1961	%
New York	\$18,605,173,551	\$17,569,125,752	+ 5.9
Chicago	1,436,114,625	1,423,017,035	+ 0.9
Philadelphia	1,259,000,000	1,250,000,000	+ 0.7
Boston	940,243,683	915,304,343	+ 2.7
Kansas City	*600,000,000	568,316,486	+ 5.6
St. Louis	476,200,000	440,900,000	+ 8.0
San Francisco	1,045,177,000	936,625,906	+11.6
Pittsburgh	489,030,712	462,230,648	+ 5.8
Cleveland	773,368,316	709,311,791	+ 9.0
Baltimore	439,336,881	442,045,742	- 0.6
Ten cities, five days	\$26,063,644,768	\$24,716,877,703	+ 5.4
Other cities, five days	6,039,418,700	5,822,783,715	+ 3.7
Total all cities, five days	\$32,103,063,468	\$30,539,661,418	+ 5.1
All cities, one day	1,207,883,740	1,164,556,739	+ 3.7
Total all cities for week	\$33,310,947,208	\$31,704,218,157	+ 5.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 16. For the week there was a decrease of 0.5%, the aggregate clearings for the whole country having amounted to \$31,500,192,964 against \$31,674,660,074 in the same week in 1961. Outside of this city there was a gain of 1.1%, the bank clearings at this center showing a decrease of 1.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a loss of 1.9%, but in the Boston Reserve District the totals register a gain of 1.8%, and in the Philadelphia Reserve District of 0.3%. In the Cleveland Reserve District the totals show an improvement of 2.6%; in the Richmond Reserve District of 0.4%, and in the Atlanta Reserve District of 6.7%. The Chicago Reserve District totals fall behind by 6.1%, and the Minneapolis Reserve District totals by 0.1%, but the St. Louis Reserve District totals are larger by 3.2%. In the Kansas City Reserve District there is an increase of 4.9%; in the Dallas Reserve District of 5.6%, and in the San Francisco Reserve District of 2.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 16	1962	1961	Inc. or Dec. %	1960	1959
1st Boston	1,064,897,650	1,046,117,896	+ 1.8	857,107,544	977,254,226
2nd New York	18,006,229,556	18,364,776,440	- 1.9	17,399,223,516	14,878,178,912
3rd Philadelphia	1,253,091,897	1,249,184,193	+ 0.3	1,255,950,619	1,307,777,475
4th Cleveland	1,646,906,202	1,605,305,509	+ 2.6	1,688,990,232	1,747,720,775
5th Richmond	909,917,242	906,472,163	+ 0.4	913,648,290	902,569,279
6th Atlanta	1,673,059,934	1,568,272,764	+ 6.7	1,551,435,936	1,502,635,003
7th Chicago	2,014,715,568	2,146,521,582	- 6.1	1,911,986,725	1,914,152,042
8th St. Louis	895,774,345	868,113,520	+ 3.2	857,996,982	855,090,787
9th Minneapolis	835,809,352	836,784,045	- 0.1	787,341,707	842,783,316
10th Kansas City	813,546,548	775,889,238	+ 4.9	775,307,306	833,171,683
11th Dallas	731,975,669	693,008,939	+ 5.6	649,267,159	719,004,064
12th San Francisco	1,654,269,001	1,614,213,785	+ 2.5	1,519,932,267	1,640,468,796
Total	31,500,192,964	31,674,660,074	- 0.5	30,168,188,283	28,120,806,358
Outside New York City	14,174,550,269	14,019,568,490	+ 1.1	13,500,382,143	13,744,289,028

We now add our detailed statement showing the figures for each city for the week ended June 16 for four years:

Clearings at—	1962	1961	Inc. or Dec. %	1960	1959
First Federal Reserve District—Boston—					
Maine—Bangor	4,853,387	4,513,705	+ 7.5	4,773,123	4,072,954
Portland	10,095,299	9,608,042	+ 5.1	9,978,614	7,525,510
Massachusetts—Boston	855,884,416	841,997,112	+ 1.6	666,522,374	803,882,132
Full River	4,558,020	4,822,936	- 5.5	4,574,232	4,150,177
Lowell	1,666,459	2,172,194	-23.3	2,351,920	2,069,559
New Bedford	5,269,466	4,770,265	+10.5	4,848,024	4,059,140
Springfield	24,570,535	21,916,332	+12.1	17,689,151	15,970,199
Worcester	19,838,650	16,731,979	+18.6	16,133,968	15,114,918
Connecticut—Hartford	60,394,241	60,156,747	+ 0.4	53,826,505	44,688,807
New Haven	27,683,038	29,935,927	- 7.5	27,396,146	29,904,766
Rhode Island—Providence	45,103,200	45,017,800	+ 0.2	44,668,200	41,935,100
New Hampshire—Manchester	4,980,939	4,474,812	+11.3	4,345,287	3,880,964
Total (12 cities)	1,064,897,650	1,046,117,896	+ 1.8	857,107,544	977,254,226
Second Federal Reserve District—New York—					
New York—Albany	222,265,861	224,652,708	- 1.1	270,761,197	31,315,983
Buffalo	154,899,123	175,301,284	-11.6	169,482,987	186,131,970
Elmira	3,814,794	4,499,045	-15.2	4,093,074	3,903,385
Jamestown	4,922,945	4,741,006	+ 3.8	4,434,258	4,474,924
New York	17,325,642,695	17,655,091,584	- 1.9	16,667,806,140	14,376,517,330
Rochester	63,099,048	61,783,396	+ 2.1	56,918,561	56,119,854
Syracuse	36,912,772	35,834,529	+ 3.0	32,263,946	30,864,247
New Jersey—Newark	89,964,062	98,006,643	- 8.2	89,682,675	82,356,665
Northern New Jersey	104,708,256	104,866,145	- 0.2	103,780,678	106,494,554
Total (9 cities)	18,006,229,556	18,364,776,440	- 1.9	17,399,223,516	14,878,178,912

	1962	1961	Inc. or Dec. %	1960	1959
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,847,199	1,555,947	+18.7	1,629,567	2,091,301
Bethlehem	2,226,621	2,068,731	+ 7.6	2,009,289	1,220,024
Chester	(a)	2,209,614	—	2,780,132	2,471,124
Lancaster	5,924,680	5,775,060	+ 2.6	6,178,263	5,388,008
Philadelphia	1,175,000,000	1,169,000,000	+ 0.5	1,173,000,000	1,226,000,000
Reading	3,984,069	6,089,771	-34.6	5,243,934	4,660,899
Scranton	7,456,900	7,499,469	- 0.6	7,903,432	8,094,106
Wilkes-Barre	(a)	(a)	—	5,028,398	5,094,601
York	7,951,607	7,351,022	+ 8.2	8,189,691	8,139,095
Delaware—Wilmington	31,513,262	31,454,264	+ 0.2	29,527,979	32,344,650
New Jersey—Trenton	17,187,559	16,180,315	+ 6.2	14,459,957	12,273,667
Total (9 cities)	1,253,091,897	1,249,184,193	+ 0.3	1,255,950,619	1,307,777,475

	1962	1961	Inc. or Dec. %	1960	1959
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	15,660,027	16,694,049	- 6.2	19,750,421	15,540,318
Cincinnati	356,117,932	326,285,162	+ 9.1	346,006,769	358,379,538
Cleveland	680,097,449	663,847,132	+ 2.4	713,424,136	708,233,591
Columbus	97,517,200	90,205,700	+ 8.1	83,606,900	72,160,600
Mansfield	15,551,210	13,205,058	+17.8	13,554,855	16,000,765
Youngstown	15,039,535	17,282,065	-13.0	17,900,514	17,005,341
Pennsylvania—Pittsburgh	466,922,849	477,786,343	- 2.3	494,946,637	560,400,622
Total (7 cities)	1,646,906,202	1,605,305,509	+ 2.6	1,688,990,232	1,747,720,775

	1962	1961	Inc. or Dec. %	1960	1959
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,633,292	6,480,688	+ 2.4	6,198,401	3,928,410
Virginia—Norfolk	30,993,000	25,470,000	+21.7	24,888,000	24,541,000
Richmond	248,057,730	255,632,233	- 3.0	259,032,211	271,063,845
South Carolina—Charleston	11,253,630	11,518,208	- 2.3	10,229,238	10,484,759
Maryland—Baltimore	428,579,583	424,729,016	+ 0.9	444,554,457	441,665,011
District of Columbia—Washington	184,400,007	182,642,018	+ 1.0	168,745,983	150,886,254
Total (6 cities)	909,917,242	906,472,163	+ 0.4	913,648,290	902,569,279

	1962	1961	Inc. or Dec. %	1960	1959
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	37,783,723	40,490,078	- 6.7	36,536,651	38,238,172
Nashville	177,843,282	172,456,382	+ 3.1	167,919,388	134,249,874
Georgia—Atlanta	500,700,000	489,000,000	+ 2.2	460,100,000	481,000,000
Augusta	10,495,111	8,621,634	+21.7	8,408,351	7,354,880
Macon	8,333,541	8,332,484	+ 0.1	7,828,892	6,881,531
Florida—Jacksonville	308,067,869	297,124,300	+ 3.7	310,088,925	315,107,486
Alabama—Birmingham	289,511,932	266,025,605	+ 8.8	281,005,135	269,699,409
Mobile	20,681,900	19,978,373	+ 3.5	19,753,566	17,344,077
Mississippi—Vicksburg	951,576	811,908	+17.2	841,033	705,440
Louisiana—New Orleans	318,691,000	265,432,000	+20.1	258,953,995	232,054,131
Total (10 cities)	1,673,059,934	1,568,272,764	+ 6.7	1,551,435,936	1,502,635,003

	1962	1961	Inc. or Dec. %	1960	1959
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,807,040	4,036,880	- 5.7	3,938,318	3,599,694
Grand Rapids	26,761,857	24,576,903	+ 8.9	21,987,344	20,430,059
Lansing	15,404,978	13,599,342	+13.3	12,226,221	12,868,065
Indiana—Fort Wayne	18,490,195	18,531,604	- 0.2	16,763,511	16,882,811
Indianapolis	109,228,000	108,059,000	+ 1.1	108,277,000	104,329,000
South Bend	13,084,911	11,313,200	+15.7	12,672,196	11,654,245
Terre Haute	4,765,280	7,282,030	-34.6	6,154,188	6,272,840
Wisconsin—Milwaukee	186,662,139	187,610,373	- 0.5	176,276,939	169,821,471
Iowa—Cedar Rapids	9,120,418	8,840,055	+ 3.1	11,298,566	7,919,086
Des Moines	69,212,108	70,681,782	- 2.1	67,764,857	57,120,019
Sioux City	23,178,769	25,999,936	-10.9	21,810,352	21,666,343
Illinois—Bloomington	2,988,871	2,216,771	+34.8	1,642,924	1,956,816
Chicago	1,476,244,716	1,606,835,297	- 8.1	1,397,530,803	1,428,216,043
Decatur	9,950,598	9,820,917	+ 1.3	8,864,604	7,981,552
Peoria	17,575,964	21,159,367	-16.9	22,082,967	21,717,827
Rockford	18,647,724	16,787,270	+11.1	14,598,953	13,242,854
Springfield	9,592,000	8,170,855	+17.4	8,096,953	8,473,317
Total (17 cities)	2,014,715,568	2,146,521,582	- 6.1	1,911,986,725	1,914,152,042

	1962	1961	Inc. or Dec. %	1960	1959
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	434,800,000	430,300,000	+ 1.0	432,300,000	428,400,000
Kentucky—Louisville	247,017,505	247,283,357	- 0.1	243,727,254	238,118,754
Tennessee—Memphis	209,055,652	186,464,979	+12.1	178,485,935	184,611,953
Illinois—Quincy	4,901,188	4,065,184	+20.6	3,483,793	3,960,080
Total (4 cities)	895,774,345	868,113,520	+ 3.2	857,996,982	855,090,787

	1962	1961	Inc. or Dec. %	1960	1959
Ninth Federal Reserve District—Minneapolis—					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 15, 1962 TO JUNE 21, 1962, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday June 15	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	
Argentina, peso	.00881185	.00873617	.00868575	.00867075	.00868581	
Australia, pound	2.238517	2.238247	2.238486	2.238625	2.238725	
Austria, schilling	.0387000	.0387000	.0387000	.0387000	.0387000	
Belgium, franc	.0201000	.0200975	.0200975	.0201000	.0201000	
Canada, dollar	.917265	.917187	.917343	.917343	.917343	
Ceylon, rupee	.210387	.210375	.210375	.210381	.210387	
Denmark, krone	.145191	.145216	.145216	.145212	.145218	
Finland, markka	.00310633	.00310633	.00310633	.00310633	.00310633	
France (Metropolitan), new franc	.204050	.204050	.204050	.204050	.204050	
Germany, deutsche mark	.250371	.250500	.250450	.250487	.250496	
India, rupee	.210475	.210415	.210355	.210365	.210355	
Ireland, pound	2.809340	2.809000	2.809300	2.809475	2.809600	
Italy, lira	.00161100	.00161100	.00161050	.00161062	.00161075	
Japan, yen	.00276283	.00276300	.00276300	.00276300	.00276283	
Malaysia, malayan dollar	.327006	.327101	.327034	.327034	.327034	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.277962	.277962	.278087	.278212	.278240	
New Zealand, pound	2.781524	2.781188	2.781485	2.781658	2.781782	
Norway, krone	.140191	.140162	.140150	.140162	.140175	
Portugal, escudo	.0350000	.0350000	.0350000	.0350000	.0350000	
Spain, peseta	.0166506	.0166506	.0166506	.0166506	.0166506	
Sweden, krona	.194480	.194441	.194450	.194450	.194450	
Switzerland, franc	.231728	.231725	.231725	.231725	.231728	
Republic of South Africa, rand	1.399422	1.399252	1.399402	1.399489	1.399551	
United Kingdom, pound sterling	2.809340	2.809000	2.809300	2.809475	2.809600	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER		Date	Page
Company and Issue—			
Lerner Stores Corp. 4½% cumulative preferred stock		July 17	2822
Pennsylvania RR.—			
Gen. mtge. 4¼% bonds series E due July 1, 1984		Jun 29	2598
PARTIAL REDEMPTION			
Company and Issue—		Date	Page
(Louis) Allis Co. 4¼% debentures due July 1, 1976		July 1	2700
Amun-Israeli Housing Corp.—			
15 year 3% bonds series 1965		July 1	2593
Anglo Lautaro Nitrate Corp.—			
5% debts. of 1956 due June 30, 1966		Jun 30	*
Associates Investment Co. 5¼% debts. due Aug. 1, 1977		July 1	*
5¼% subord. debts. June 1, 1977		July 1	2593
Atlantic Coast Copper Corp. Ltd.—			
6¼% debentures due July 4, 1970		July 4	2819
Atlas Plywood Corp. 5¼% debts. due July 1, 1968		July 1	2700
Canadian British Aluminum Co., Ltd.—			
5¼% first mtge. bonds, series B due July 15, 1980		July 15	*
Central Rubber & Steel Corp.—			
6% 15-year s. f. debts. dated July 1, 1957		July 6	2820
Crampton Manufacturing Co.—			
6% cumulative convertible preferred stock		Jun 30	2820
General Acceptance Corp.—			
5% subord. debts. due June 1, 1970		July 9	2702
Grace Line Inc.—			
U. S. Gov't. Insured Merchant Marine bonds			
4¼% SS Santa Rosa Series		July 1	*
Great Lakes Pipe Line Co.—			
20 year 3½% debts. due July 1, 1969		July 1	2596
Hotel Corp. of America—			
6% conv. coll. trust debts. due July 1, 1972		July 2	2702
Husky Oil Co. 6½% cum. first pd. stock		Jun 29	2702
Inland Steel Co.—			
4¼% 1st mtge. bonds series K due July 1, 1987		July 1	2596
Lehigh Valley Coal Co.—			
1st & refunding mtge. gold bonds, 5% series due		Aug 1	2822
Feb. 1, 1974			
Mansfield Tire & Rubber Co.—			
4¼% debentures due July 1, 1973		July 1	2702
National Research Corp.—			
5% convertible subordinate debts. due July 1, 1976		July 1	2382
Petrol Shipping Corp.—			
U. S. Gov't. Insured Merchant Marine bonds			
5% SS Atlantis, due Feb. 18, 1978		July 1	*
Producers Pipelines Ltd.—			
5¼% 1st & coll. mtge. bonds series B due		July 2	2823
July 2, 1973			
Quebec Natural Gas Corp.—			
1st mtge. bonds, 6% series due 1980 and		July 1	2746
1st mortgage bonds 5½% series due 1980		July 1	2746
Scovill Manufacturing Co.—			
25-year 4¼% debts. due Jan. 1, 1982		July 1	2746
Sierra Pacific Power Co. 5¼% debts. due July 1, 1985		July 1	2641
Southern Natural Gas Co.—			
1st mtge. pipe line bonds 4¼% series due 1979		July 1	2641
Tampa Electric Co.—			
1st mtge. bonds 5% series due 1990		July 1	2641
Tankers & Tramps Corp.—			
U. S. Gov't. Insured Merchant Marine bonds			
5% SS Atlas, due Aug. 26, 1978		July 1	*
Tennessee Gas Transmission Co.—			
1st mtge. pipe line bonds 5¼% series due 1977		July 1	2641
Union Gas Co. of Canada, Ltd.—			
5¼% debts. due Jan. 15, 1975		July 15	*
Vermont National & Savings Bank (Brattleboro)—			
4% preferred stock		July 1	2429
ENTIRE ISSUE CALLED			
Company and Issue—		Date	Page
Beatrice Foods Corp. 3% cum. pfd. stock		Aug 1	2700
Boston Edison Co.—			
1st mortgage bonds, series G, 5¼% due 1989		July 16	*
Buttes Gas & Oil Co. 5% cum. preferred stock		July 15	*
Dominion Steel & Coal Corp.—			
4¼% conv. debts. due May 15, 1970		Jun 29	2701
Emerson Electric Manufacturing Co.—			
5½% convertible subord. debts. due July 31, 1962		July 31	*
FMC Corp. 3¼% cum. conv. pfd. stock		Aug 20	*
Interstate Financial Corp.—			
6% convertible subord. debts. due Oct. 1, 1981		July 1	*
Lehigh Valley Coal Co.—			
1st & refunding mortgage gold bonds 5% series		Aug 1	*
of 1974 due Feb. 1, 1964			
(F. W.) Means & Co. \$7 cum. preference stock		Aug 16	*
(Henry) Morgan & Co. Ltd.—			
4¼% cumulative preferred stock		July 1	2746
Public Service Co. of Indiana, Inc.—			
4.80% cum. conv. preferred stock		Jun 29	2305
South American Gold & Platinum Co.—			
Eight year 6% subord. debts. due July 1, 1964		July 1	2197
Younker Brothers, Inc. 5% preferred stock		July 1	*

*Announced in this issue.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	June 20, 1962	Increase (+) or Decrease (-) Since	
		June 13, 1962	June 21, 1961
ASSETS—			
Gold certificate account	14,991	- 12	-1,182
Redemption fund for F. R. notes	1,172	+ 9	+ 125
Total gold certificate reserves	16,163	- 3	-1,057
Cash	373	+ 18	+ 3
Discounts and advances	487	+ 315	+ 406
Acceptances—bought outright	30		- 7
U. S. Government securities:			
Bought outright—			
Bills	2,830	- 161	+ 304
Certificates	5,568	- 49	+ 932
Notes	17,168	+ 14	+2,583
Bonds	3,831	+ 7	+ 597
Total bought outright	29,397	- 231	+2,552
Held under repurchase agreement	177	+ 177	+ 157
Total U. S. Government securities	29,574	- 54	+2,709
Total loans and securities	30,091	+ 261	+3,108
Cash items in process of collection	(1,211)	+1,174	+ 925
Bank premises	107		+ 4
Other assets	427	+ 64	+ 189
Total assets	(1,585) 53,731	+1,514	+3,158
LIABILITIES—			
Federal Reserve notes	(374) 28,517	- 46	+1,260
Deposits:			
Member bank reserves	17,564	+ 491	+1,004
U. S. Treasurer—general account	672	+ 114	+ 9
Foreign	330	+ 105	+ 154
Other	327	+ 1	+ 34
Total deposits	18,793	+ 700	+1,201
Deferred availability cash items	(1,211)	+ 838	+ 578
Other liab. and accrued dividends	74	- 2	+ 22
Total liabilities	(1,585) 52,317	+1,499	+3,061
CAPITAL ACCOUNTS—			
Capital paid in	456		+ 33
Surplus	888		+ 71
Other capital accounts	70	+ 15	- 7
Total liab. and capital accounts	(1,585) 53,731	+1,514	+3,158
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	33.9%	- .5%	-4.2%
Contingent liability on acceptances purchased for foreign correspondents	109	- 1	- 47

Figures in parentheses are the eliminations made in the consolidating process.

ended June 14, 1961. Real estate loans rose \$77,000,000. "Other" loans rose \$43,000,000.

Holdings of Treasury bills by weekly reporting member banks increased \$85,000,000; and the combined total of Treasury note and United States Government bonds decreased \$93,000,000.

Holdings of "other" securities included \$216,000,000 in New York City, \$82,000,000 in Chicago, \$32,000,000 in the San Francisco district, \$30,000,000 in the St. Louis district.

Demand deposits adjusted rose \$526,000,000 in New York City, \$149,000,000 in the Cleveland district, \$109,000,000 in the Chicago district, and by lesser amounts in all other districts. Savings deposits gained \$92,000,000, and "other" time deposits of individuals, partnerships and corporations rose \$108,000,000, of which \$90,000,000 was in the New York district.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$47,000,000, and borrowings from others increased \$318,000,000. Loans to domestic commercial banks rose \$227,000,000.

	Increase (+) or Decrease (-) Since		
	June 13, 1962	June 6, 1962	June 14, 1961
ASSETS—			
Total loans and investments	123,547	+1,051	+8,803
Loans and investments adjusted	121,640	+ 824	+7,833
Loans adjusted†	75,075	+ 398	+5,227
Commercial and industrial loans	32,894	+103*	+1,375
Agricultural loans	1,389	+ 8	+ 241
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	713	+ 214*	+ 353
Other securities	1,940	- 82*	- 158
Other loans for purchasing or carrying:			
U. S. Government securities	93	+ 1	- 10
Other securities	1,354	- 27	+ 22
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,430	- 6	+ 116
Other	2,385	+ 51	+ 682
Loans to foreign banks	707	+ 17	+ 156
Real estate loans	14,161	+ 77	+1,298
Other loans	17,728	+ 43*	+1,308
Loans to domestic commercial banks	1,907	+ 227	+ 970
U. S. Government securities—total	32,255	- 11	- 869
Treasury bills	4,065	+ 85	-1,112
Treasury certificates of indebtedness	2,138	- 3	- 192
Treasury notes & U. S. bonds maturing:			
Within one year	6,718	+ 67	+1,554
One to five years	14,406	- 70	-1,539
After five years	4,928	- 90	+ 420
Other securities	14,310	+ 437	+3,475
Reserves with F. R. Banks	12,780	+ 7	+ 411
Currency and coin	1,583	+137*	+ 160
Balances with domestic banks	2,945	+ 95	+ 428
Other assets—net	4,672	- 49	+ 331
Total assets/liabilities	159,476	+2,696	+9,586
LIABILITIES—			
Demand deposits adjusted	62,769	+1,265*	- 664
Demand deposits—total †	91,487	+2,146	- 123
Individuals, partnerships & corporations	66,761	+3,043	- 50
States and political subdivisions	4,878	- 303	- 13
U. S. Government	3,314	- 593	+ 526
Domestic interbank:			
Commercial	11,455	+ 19	- 294
Mutual savings	509	- 29	- 2
Foreign:			
Governments, official institutions, etc.	572	+ 9	- 32
Commercial banks	1,082	- 13	+ 94
Time and savings deposits—total ‡	46,830	+ 175	+7,368
Individuals, partnerships & corporations:			
Savings deposits	32,263	+ 92	+3,814
Other time deposits	8,530	+ 108	+2,556
States and political subdivisions	3,411	- 11	+ 589
Domestic interbanks	197	+ 1	+ 50
Foreign:			
Governments, official institutions, etc.	2,129	- 16	+ 314
Commercial banks	115	- 4	+ 24
Borrowings:			
From Federal Reserve Banks	73	+ 47	+ 56
From others	2,297	+ 318	+1,415
Other liabilities	5,524	+ 19	+ 96
CAPITAL ACCOUNTS	13,265	- 9	+ 774

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
El Paso Electric Co.				General Acceptance Corp.—				Greyhound Lines (Canada) (quar.)	25c	7-2	8-1
\$4.12 preferred (quar.)	\$1.03	7-1	5-25	Stock dividend	2%	8-15	7-5	Gresedieck Company, common	20c	7-2	6-18
\$4.50 preferred (quar.)	\$1.12½	7-1	5-25	General American Investors—				5% convertible preferred (quar.)	37½c	8-1	7-16
\$4.72 preferred (quar.)	\$1.18	7-1	5-25	\$4.50 preferred (quar.)	\$1.12½	7-2	6-12	Grossett & Dunlap, Inc. (quar.)	5c	7-5	6-21
\$5.36 preferred (quar.)	\$1.34	7-1	5-25	General American Oil Co. of Texas (quar.)	10c	6-30	6-8	Gulf Life Insurance Co. (Jacksonville, Fla.)			
\$5.40 preferred (quar.)	\$1.35	7-1	5-25	General American Investors Co., Inc.	10c	7-2	6-12	Quarterly	12½c	8-1	7-13
El Paso Natural Gas Co.—				General American Transportation (quar.)	56¼c	6-29	6-8	Gulf Mobile & Ohio RR.			
Common (quar.)	32½c	6-30	5-15	General Bancshares Corp. (quar.)	10c	7-1	6-5	\$5 preferred (quar.)	\$1.25	9-10	8-24
Elastic Stop Nut Corp. of America (quar.)	25c	7-16	7-2	General Box Co. (quar.)	2c	7-2	6-1	\$5 preferred (quar.)	\$1.25	12-10	11-23
Elder Mfg. Co. (quar.)	20c	7-2	6-20	General Cable Corp., convertible (quar.)	50c	7-2	6-15	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15
Electric Bond & Share Co. (quar.)	30c	6-25	6-8	4% 1st preferred (quar.)	\$1	7-2	6-15	5.16% preferred (quar.)	\$1.29	7-1	6-15
Electrical Products Consolidated (quar.)	25c	6-29	6-19	General Coll Products (annual)	5c	6-29	6-15	Gustin-Bacon Mfg. (quar.)	15c	7-17	6-29
Electro Refractories & Abrasives Corp.—				General Controls, common (quar.)	37½c	6-29	6-15	Hahn Brass, Ltd., common	115c	7-1	6-6
Quarterly	15c	6-30	6-8	6% preferred (quar.)	25c	9-28	9-14	5% 1st preferred (quar.)	\$22½c	7-1	6-6
Elizabethtown Water (quar.)	25c	6-29	6-15	General Crude Oil (quar.)	50c	7-25	6-15	Halliburton Co. (quar.)	60c	6-25	6-8
Elliot-Automation, Ltd.	9%	7-11	---	General Electric Co. (quar.)	\$1.25	6-29	6-18	Hammermill Paper—			
American deposit receipts (final)				General Investors Trust (Boston)—				4½% preferred (quar.)	\$1.12½	7-2	6-8
Elmtra & Williamsport RR. Co.—				Shares of beneficial interest	6c	6-29	6-8	4¼% preferred (quar.)	\$1.06¼	7-2	6-8
7% preferred (s-a)	\$1.62	7-2	6-20	General Mills, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-8	Hamilton Cosco, Inc. (quar.)	15c	7-2	6-15
Emco, Ltd. (quar.)	\$1.12½	7-20	6-22	General Motors Corp.				Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-7
Emerson Electric Mfg. (quar.)	15c	6-30	6-15	\$5 preferred (quar.)	\$1.25	8-1	7-2	Hanover Shoe Inc. (quar.)	25c	7-2	6-15
Emery Air Freight Corp. (quar.)	20c	6-29	6-15	\$3.75 preferred (quar.)	93¾c	8-1	7-2	Hanson-Van Winkle-Munning	10c	6-29	6-14
Emhart Mfg. Co. (quar.)	45c	6-29	6-15	General Portland Cement (quar.)	30c	6-30	6-8	Harbison-Walker Refractories—			
Empire Trust Co. (N. Y.) (quar.)	75c	7-6	6-22	General Precision Equipment				6% preferred (quar.)	\$1.50	7-20	7-6
Equity Fund, Inc. (quar.)	6c	6-29	6-15	\$4.75 preferred (quar.)	\$1.18¾	9-15	8-30	Hardee Farms International—			
Erie Flooring & Wood Products, class A	\$30c	6-30	6-15	General Public Service—				6½% preference A (quar.)	\$1.63	7-1	6-15
Eurofund, Inc.	10c	6-29	6-15	(From net investment income)	7c	7-13	6-29	Harding Carpets, Ltd., common (quar.)	18c	7-1	6-15
European Growth Fund—				General Railway Signal Co. (quar.)	30c	7-2	6-12	5¼% preference (quar.)	\$0.3593¾	7-1	6-15
Special stock	5c	7-16	6-22	General Refractories (reduced quar.)	10c	6-26	6-5	Harnischfeger Corp., common (quar.)	25c	7-1	6-20
Ex-Cell-O Corp. (increased)	40c	7-2	6-11	General Reinsurance Corp. (quar.)	50c	6-28	6-18	6% conv. preferred (quar.)	\$1.50	7-15	7-3
Excelsior Life Insurance (Toronto) (s-a)	150c	7-3	6-20	General Shale Products (quar.)	17c	7-5	6-20	Harrison & Richardson, Inc.	25c	6-29	6-15
Exquisite Form Brassiere (Canada), Ltd.				General Telephone Co. of California—				Harris-Intertype Corp. (quar.)	30c	6-29	6-15
6% 1st conv. preference series A (quar.)	115c	7-2	6-8	5% preferred (quar.)	25c	7-2	6-8	Harris-Tetter Super Markets (quar.)	10c	7-16	7-2
FMC Corp., common (quar.)	35c	6-30	6-1	General Telephone Co. of Florida, common	62½c	6-24	6-1	Harris Trust & Savings Bank (quar.)	50c	7-2	6-15
Factor (Max) & Co., class A	15c	6-30	6-15	\$1.25 preferred (quar.)	31¼c	8-15	7-25	Harsco Corp. (quar.)	35c	8-1	7-13
Fairbanks Whitney, \$1.60 conv. pfd. (quar.)	40c	6-30	6-16	\$1.30 preferred B (quar.)	31¼c	8-15	7-25	Hartford Stores, Inc. (stock dividend)	1½c	7-28	6-26
Fairmont Foods, common (quar.)	25c	7-2	6-1	\$1.32 preferred (quar.)	33c	8-15	7-25	Hartford Fire Insurance (quar.)	27½c	7-2	6-4
5% Junior preferred (quar.)	62½c	7-2	6-1	\$1 preferred (quar.)	25c	8-15	7-25	Hartford Gas, common (quar.)	65c	6-29	6-19
Falk Corp., new (initial)	25c	6-28	6-21	General Telephone Co. of Illinois—				8% preferred (quar.)	50c	6-29	6-19
Fall River Gas Co. (quar.)	45c	8-15	8-1	\$2.375 preferred (quar.)	59% c	7-1	6-7	Hartford National Bank & Trust (Conn.)—			
Falstaff Brewing Corp. (quar.)	32½c	7-13	6-22	General Telephone Co. of Indiana—				Quarterly	45c	7-2	6-13
Family Circle Associate, Inc. (N. J.)—				\$2.50 preferred (quar.)	62½c	7-1	6-12	Harvard Times (quar.)	25c	6-29	6-15
Class A common	8c	7-1	6-15	General Telephone Co. of Iowa—				Harvey Aluminum, class A (quar.)	30c	6-30	6-12
Fidelity Finance Corp. (quar.)	22½c	7-2	6-12	5% preferred (quar.)	34% c	7-1	6-15	Hat Corp. of America, 5% pfd. (quar.)	62½c	8-1	7-16
Famous Artists Schools (stock dividend)	2%	7-16	7-2	General Telephone Co. of Michigan—				Hauserman (E. F.) Co.	10c	7-2	6-15
Fanny Farmer Candy Shops—				\$2.40 preferred (quar.)	60c	7-1	6-15	Hawaiian Electric Co.—			
Increased quarterly	30c	6-30	6-15	General Telephone Co. of Ohio—				4¼% preferred (quar.)	21¼c	7-15	7-5
Extra	10c	6-30	6-15	\$1.40 preferred (quar.)	35c	7-1	6-15	5% preferred (quar.)	25c	7-15	7-5
Farmers & Traders Life Insurance—				\$1.25 preferred (quar.)	31¼c	7-1	6-15	5½% preferred (quar.)	27½c	7-15	7-5
(Syracuse)	\$7.50	7-1	6-15	General Telephone Co. of Pennsylvania—				5¼% preferred (quar.)	28¼c	7-15	7-5
Faultless Rubber Co. (quar.)	30c	6-29	6-15	\$2.10 preferred (quar.)	53c	6-30	6-15	Haydock Fund, Inc.	\$1.83	7-2	6-1
Federal Insurance Co. (Newark, NJ) (quar.)	25c	9-1	8-21	General Telephone Co. of The Southeast—				Hawley Products	5c	7-2	6-15
Federal National Mortgage Assn. (monthly)	27c	7-16	6-30	Quarterly	36¼c	7-1	6-15	Hein-Werner Corp.	20c	6-30	6-18
Federal Paper Board, common (quar.)	50c	7-15	6-29	General Telephone Co. of The Southwest—				Heinicke Instruments (stock dividend)	25c	7-31	7-1
4.60% preferred (quar.)	28¾c	9-15	8-31	5.60% preferred (quar.)	28c	7-1	6-9	Heinz (H. J.) Co., common (quar.)	25c	7-10	6-19
Federal Tool & Mfg. (quar.)	8¾c	7-30	7-5	5½% preferred (quar.)	27½c	7-1	6-9	3.65% preferred (quar.)	91¼c	7-1	6-8
Federated Department Stores—				5.10% preferred (quar.)	25½c	7-1	6-9	Helena Rubinstein, Inc. (quar.)	32½c	7-2	6-19
(Increased quar.)	30c	7-31	7-11	\$2.20 preferred (quar.)	55c	8-1	7-10	Hell-Coll Corp. (s-a)	30c	6-25	6-18
Federation Bank & Trust (N. Y.) (quar.)	37½c	7-2	6-11	General Telephone Co. of Wisconsin—				Extra	10c	6-25	6-18
Stock dividend	2½c	9-17	8-10	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Heller (Walter E.) & Co.—			
Fibreboard Paper Products (quar.)	25c	6-29	6-8	General Telephone & Electronics—				New common (initial quar.)	10c	6-30	6-20
Fidelity Fund, Inc. (quarterly derived from current and accumulated net income)	9c	6-25	5-31	Common (quar.)	19c	6-30	5-22	4% preferred (quar.)	\$1	6-30	6-20
Fidelity-Philadelphia Trust Co. (quar.)	60c	7-13	6-29	4.40% preferred (quar.)	55c	7-1	5-22	5½% preferred (quar.)	\$1.37½	6-30	6-20
Fiduciary Mutual Investing—				4.75% preferred (quar.)	59¾c	7-1	5-22	Helm's Express (quar.)	15c	6-29	6-15
(Quarterly from income)	12c	6-29	6-15	4.25% preferred (quar.)	53¾c	7-1	5-22	Helme (George W.) Co., common (quar.)	40c	7-2	6-11
Financial Corp. of America (quar.)	12½c	7-2	6-11	5.28% preferred (quar.)	66c	7-1	5-22	7% preferred (quar.)	43¾c	7-2	6-11
Financial General Corp., common (quar.)	7½c	8-1	6-22	4.36% preferred (quar.)	54¼c	7-1	5-22	Heppenstall Co., 4½% preferred (quar.)	56¼c	8-1	7-24
\$2.25 preferred A (quar.)	56¼c	8-1	6-22	General Tire & Rubber Co., 5% pfd. (quar.)	\$1.25	6-30	6-19	Hercules Gallon Products, 7% pfd. A (quar.)	35c	8-1	7-16
First Boston Corp.—				4½% preferred (quar.)	\$1.37½	6-30	6-19	7% preferred A (quar.)	35c	11-1	10-15
Capital stock	\$1	7-24	6-29	4¼% preferred (quar.)	\$1.06¼	6-30	6-19	6% preferred B (quar.)	30c	9-1	8-15
Class A	\$1	7-24	6-29	3.75% preferred (quar.)	93¾c	6-30	6-19	Hercules Powder Co.—			
First Connecticut Small Business Investments Co. (quar.)	10c	7-15	6-29	General Waterworks Corp.—				New common (initial)	15c	6-25	5-23
First National Bank (Baltimore) (quar.)	50c	7-2	6-14	80c preferred (quar.)	20c	7-1	6-15	\$2 class A (quar.)	50c	6-25	5-23
First National Bank (Boston) (quar.)	75c	7-2	6-1	6% preferred (quar.)	\$1.50	7-1	6-15	Heritage Fund, Inc.	2c	6-29	5-31
First National Bank (Chicago) (quar.)	—	7-1	6-15	6% preferred (quar.)	\$1.50	8-1	7-16	Heritage Industrial Corp. (quar.)	5c	7-16	6-20
First National Bank (Dallas) (quar.)	34c	6-29	6-15	5.10% preferred (quar.)	\$1.27½	8-1	7-16	Herman & Appleby			
First National Bank (Fort Worth) (quar.)	12½c	6-30	6-20	5% preferred (quar.)	\$1.25	8-1	7-16	Class A (monthly)	\$0.04166	7-10	6-30
First National Bank (Jersey City) (quar.)	35c	6-30	6-15	\$5 voting preferred (quar.)	50c	8-1	7-16	Class A (monthly)	\$0.04166	9-10	9-1
First National Bank (Mt. Vernon, N. Y.)				\$2 voting 2nd preferred (quar.)	50c	9-15	9-1	Class A (monthly)	\$0.04166	10-10	10-1
Quarterly	75c	7-2	6-29	Genesco, Inc. (quar.)	40c	7-31	7-13	Class A (monthly)	\$0.04166	11-10	11-1
First National Bank of Oregon (Portland)—				Genuine Parts Co., new (initial)	13¼c	7-2	6-8	Class A (monthly)	\$0.04166	12-10	12-1
Quarterly	55c	7-1	6-15	Genung's, Inc. (quar.)	17½c	7-2	6-15	Class A (monthly)	\$0.04166	1-10-63	12-31
First National Bank (San Jose) (quar.)	25c	6-29	6-22	Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-1	6-15	Class A (monthly)	\$0.04166	2-11-63	2-1
First National Bank (Toms River, N. J.)—				\$4.96 preferred (quar.)	\$1.24	7-1	6-15	Class A (monthly)	\$0.04166	3-11-63	3-1
Quarterly	15c	7-2	6-15	\$4.92 preferred (quar.)	\$1.23	7-1	6-15	Class A (monthly)	\$0.04166	4-11-63	4-1
First National City Bank (N. Y.) (quar.)	75c	8-1	7-2	\$4.60 preferred (quar.)	\$1.15	7-1	6-15	Hershey Creamery (quar.)	50c	6-30	6-20
Stockholders approve a two-for-one split				Georgia Shoe Mfg. (quar.)	12½c	7-2	6-20	Hertz Corp. (quar.)	30c	7-3	6-22
First National Stores (quar.)	50c	7-2	5-24	Gera Corp., \$6 voting preferred (quar.)	\$1.50	6-29	6-15	Heublein, Inc. (quar.)	10c	7-2	6-15
First Pennsylvania Banking & Trust (quar.)	30c	7-2	6-8	Giant Portland Cement (quar.)	20c	7-1	6-15	Stock dividend	1%	7-2	6-15
First Republic Corp. of America—				Giant Yellowknife Mines, Ltd. (quar.)	\$12½c	6-29	6-8	Hibbard, Spencer, Bartlett & Co.—			
Class A (monthly)	9c	7-20	6-29	Gibson Greeting Cards (quar.)	25c	7-1	6-19	Increased quarterly	\$1	6-29	6-19
First Trenton National Bank (N. J.) (quar.)	50c	7-2	6-20	Giddings & Lewis Machine Tool Co.	10c	6-29	6-18	Higbee Company (quar.)	30c	7-13	6-29
Fischer & Porter Co., 5% pfd. (quar.)	12½c	7-2	6-15	Gilmore Industries	5c	6-29	6-15	Hill Corp. (quar.)	5c	6-29	6-8
Fisher Foods, Inc., \$5 preferred (quar.)	\$1.25	7-1	6-18	Stock dividend	3%	6-29	6-15	Hill's Supermarkets, class A (quar.)	11c	6-30	5-31
Fishman (M. H.) Co. (stock dividend)	3%	9-5									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Huyck Corp., common (quar.)	12c	6-30	6-15	Keansburg-Middletown National Bank (N. J.)				Magnin (Joseph) Co. (quar.)	25c	7-20	6-30
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	Semi-annually	\$6	6-30	6-1	Magor Car Corp.	25c	6-29	6-15
\$2.75 preferred (quar.)	68 3/4c	6-30	6-15	Kelling Nut Co., 6% preferred (quar.)	30c	6-30	6-15	Mahoning Coal R.R., common	\$10	7-2	6-25
Hygrade Food Products (quar.)	25c	7-2	6-15	Kellogg Co.				5% preferred (s-a)	\$1.25	7-2	6-25
Hyster Company	25c	7-30	7-20	3 1/2% preferred (quar.)	87 1/2c	7-2	6-15	Mallman Corp., Ltd.			
I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	7-14	7-2	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Conv. priority shares (quar.)	\$25c	6-30	6-15
Ideal Cement Co. (quar.)	20c	6-25	6-7	Kelly Girl Service	10c	7-13	6-15	Maine Public Service, common (quar.)	25c	7-1	6-8
Illinois Bell Telephone (quar.)	48c	6-29	6-8	Kelsey-Hayes Co. (quar.)	40c	7-2	6-15	4.75% preferred (quar.)	59 3/4c	7-1	6-8
Illinois Central R.R. (quar.)	50c	7-2	6-1	Kendall Company, \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15	Mallinckrodt Chemical Works, class A (quar.)	25c	6-29	6-18
Imperial Capital Fund				Kendall Refining (quar.)	35c	7-2	6-21	4 1/4% preferred C (quar.)	53 1/2c	7-2	6-18
(2c from investment income plus 8c from long-term capital gains)	10c	6-28	5-31	Kerr Manufacturing				Managed Funds, Inc.			
Imperial Life Assurance (Canada)	\$75c	7-1	6-15	6% participating class A (quar.)	4 1/2c	6-29	6-20	General Industries Shares (quar.)	2c	6-29	5-31
Imperial Oil Ltd. (quar.)	\$30c	6-29	6-4	Kerr-McGee Oil Industries (quar.)	20c	7-2	6-8	Transport Shares (quar.)	2c	6-29	5-31
Imperial Tobacco Co. of Canada, Ltd. (Interim)	15c	6-29	5-31	Keyes Fibre Co.				Manchester Gas Co.			
Income Foundation Fund, Inc. (quar.)	3c	6-20	5-31	4.80% 1st preferred (quar.)	30c	7-1	6-6	7% preferred (accumulative)	\$1.75	7-2	6-18
Income Properties, class A (monthly)	6c	7-1	6-1	Keystone Custodian Funds, class A (quar.)	15c	7-15	6-30	Manischewitz (B.) Co. (quar.)	25c	6-25	6-11
Indiana & Michigan Electric				Class B (quar.)	15c	7-15	6-30	Manpower, Inc. (quar.)	8c	6-6	5-18
4 1/4% preferred (quar.)	\$1.03 1/2	7-2	6-4	Kimberly Clark Corp. (quar.)	45c	7-1	6-8	Manufacturers Hanover Trust Co. (quar.)	50c	7-2	6-1
4.12% preferred (quar.)	\$1.03	7-2	6-4	Kingsport Press Inc. (quar.)	12 1/2c	6-26	6-15	Manufacturers Life Insurance (Toronto)			
Indianapolis Power & Light				Kirsch Co. (quar.)	25c	7-2	5-28	Semi-annually	\$2	7-3	6-4
New common (initial)	26c	7-14	7-2	Knickerbocker Biologicals, Inc. (N. Y.)				Maremont Corp., common (quar.)	20c	6-30	6-15
4% preferred (quar.)	\$1	7-1	6-18	Quarterly	8 1/4c	9-15	9-1	6% preferred (quar.)	\$1.50	7-31	7-13
4.20% preferred (quar.)	\$1.05	7-1	6-18	Quarterly	8 1/4c	12-15	12-1	Marine Midland Corp. (quar.)	25c	7-2	6-15
Indianapolis Water				Koehring Co., 5% preferred (quar.)	62 1/2c	6-29	6-15	Maritime Electric Co., Ltd.			
5% preferred (quar.)	\$1.25	7-1	6-11	5 1/2% preferred (quar.)	68 3/4c	6-29	6-15	5% preferred (quar.)	\$1.25	7-3	6-15
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-11	Koppers Co. common (quar.)	50c	7-2	6-8	Maritime Telegraph & Telephone, Ltd.			
Industria Electrica De Mexico S.A.—American shares	20c	11-30	11-16	4% preferred (quar.)	\$1	7-2	6-8	Common (quar.)	122 1/2c	7-16	6-20
Industrial Electronic Hardware Corp. (N. Y.)				Kratter Corp.				7% preferred B (quar.)	117 1/2c	7-16	6-20
Stock dividend	3%	7-5	6-15	Class A (monthly)	14c	7-2	6-6	Market Basket (Calif.), common (quar.)	25c	7-2	6-20
Industrial Minerals of Canada, Ltd.	\$40c	6-30	6-8	Class B (monthly)	14c	7-2	6-6	1% preferred (quar.)	25c	7-2	6-20
Ingersoll Machine & Tool Co., Ltd.				Class A (monthly)	14c	8-1	7-6	Marlene Industries (initial quar.)	12 1/2c	7-19	6-22
Class A (quar.)	\$12 1/2c	7-3	6-15	Class B (monthly)	14c	8-1	7-6	Marlin-Rockwell Corp. (increased quar.)	25c	7-2	6-15
4% preferred (quar.)	\$1	7-3	6-15	Kroger Company				Marquette Cement Mfg. Co., 6% pfd. (quar.)	30c	7-3	6-18
Ingram & Bell, Ltd.	\$20c	7-30	7-16	6% 1st pfd. (quar.)	\$1.50	7-2	6-15	Marsh Supermarkets, Inc. (quar.)	10c	8-6	7-20
Institutional Income Fund—(From investment income)	8c	7-2	6-1	7% 2nd preferred (quar.)	\$1.75	8-1	7-16	Marsh (M.) & Son (quar.)	13c	7-2	6-15
Insurance Co. of the State of Pennsylvania				Kromex Corp. (quar.)	12 1/2c	6-29	6-14	Marshall-Wells Co., 6% preferred (quar.)	\$1.50	7-2	6-22
Increased semi-annually	90c	7-20	7-9	Kuhlman Electric, 5 1/2% preferred A (quar.)	13 1/2c	8-1	7-20	Martin-Marietta Corp., common (quar.)	25c	6-27	6-4
Extra	10c	7-20	7-9	Kuppenheimer (B.) & Co. (s-a)	50c	7-2	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-4
Quarterly	50c	7-2	6-20	Labatt (John) Ltd. (quar.)	\$11 1/2c	7-1	6-8	Maryland Casualty Co. (increased-quar.)	47 1/2c	7-20	6-29
Insurance Securities (quar.)	30c	7-2	6-15	Laclede Gas, common (quar.)	26 1/4c	7-2	6-15	Maryland National Bank (Baltimore) (quar.)	62 1/2c	6-29	6-12
Extra	45c	7-2	6-15	4.32% preferred A (quar.)	27c	6-30	6-15	Maryland Shipbuilding & Drydock—Common (quar.)	31 1/4c	7-2	6-8
Insuranshares Certificates, Inc.	40c	7-2	6-20	5% preferred B (quar.)	31 1/4c	6-30	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8
Inter-City Gas, Ltd. (Manitoba)	\$15c	6-29	6-15	LaCrosse Telephone (quar.)	20c	6-30	5-22	Masonite Corp. (quar.)	30c	6-30	6-4
Inter-County Telephone & Telegraph—Common (quar.)	20c	7-1	6-9	Stock dividend	2.92%	11-15	11-1	Massachusetts Investors Growth Stock Fund, Inc., new (initial)	28/10c	6-25	5-31
5% preferred A (quar.)	31 1/4c	7-1	6-9	Lambert (Alfred), Inc., class A (incr. quar.)	25c	6-29	6-15	(Quarterly from investment income)			
Interlake Iron Corp. (quar.)	40c	6-29	6-15	Class A (quar.)	25c	9-28	9-14	Mastic Corp.	5c	6-26	6-12
Interlake Steamship Co. (quar.)	50c	6-29	6-19	Class A (quar.)	25c	12-31	12-17	Mattel, Inc. (quar.)	7c	6-29	6-15
International Bronze Powders, Ltd., com.	\$20c	7-16	6-29	Lambton Loan & Investment Co.	\$38c	7-3	6-15	Mautz Coal & Coke	11 1/4c	7-2	6-20
6% participating preferred (quar.)	\$37 1/2c	7-16	6-29	Lamson Corp., common (quar.)	15c	6-29	6-18	Maxwell, Ltd., \$6 partic. preferred (quar.)	\$1.50	7-3	6-8
International Flavors & Fragrances, Inc. (New York) (quar.)	10c	7-9	6-22	6% preferred (quar.)	\$1.50	6-29	6-18	May Department Stores, common (quar.)	55c	9-1	8-15
International Harvester, common (quar.)	60c	7-16	6-15	Lamson & Sessions Co.				\$3.75 preferred (1945 series) (quar.)	93 3/4c	9-1	8-15
International Minerals & Chemical Corp.—Common (quar.)	40c	6-30	6-8	4.75% conv. preferred A (quar.)	59 3/4c	7-16	7-2	\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-1	8-15
4% preferred (quar.)	\$1	6-30	6-8	Lance, Inc. (quar.)	7c	7-10	6-21	3 1/4% preferred (quar.)	93 3/4c	10-31	10-10
International Packers, Ltd.	25c	6-29	6-15	Lane Company, class A	15c	7-2	6-22	\$3.40 preferred (quar.)	85c	7-2	6-20
International Power Co., Ltd.	\$3	6-28	6-15	Class B	10c	7-16	7-2	Mayfair Markets, common	5c	7-2	6-20
Extra	\$2	6-28	6-15	Lany Co. (quar.)	10c	7-16	6-15	6% preferred (quar.)	75c	7-2	6-20
International Salt Co. (quar.)	\$1	6-29	6-14	Lany-Parfums, Inc. (increased)	10c	7-16	6-15	Mays (J. W.) Inc. (quar.)	20c	7-2	6-19
International Shoe Co. (quar.)	30c	7-5	6-14	Larrobe Steel Co.	10c	6-29	6-15	McBrine (L.), Ltd., preferred (s-a)	150c	7-1	6-8
International Silver, 7% pfd. (quar.)	43 3/4c	7-1	6-13	Lau Blower Co.	5c	6-30	6-8	McCord Corp., \$2.50 pfd. (quar.)	62 1/2c	6-29	6-15
International Telephone & Telegraph (quar.)	25c	7-15	6-22	Laurentide Financial, Ltd., class A (quar.)	\$15c	6-30	6-8	McCrorry Corp., common (quar.)	20c	6-29	6-15
International Textbook Co.	75c	7-2	6-1	Class B (quar.)	\$15c	6-30	6-8	3 1/2% preferred (quar.)	87 1/2c	6-29	6-15
Interstate Bakeries, common (quar.)	40c	7-1	6-20	\$2.50 preferred (quar.)	\$62 1/2c	6-30	6-8	5 1/2% preferred (quar.)	\$1.37 1/2	6-29	6-15
\$4.80 preferred (quar.)	\$1.20	7-1	6-20	\$1.40 preferred (quar.)	\$50c	6-30	6-8	4 1/2% preferred (quar.)	\$1.12 1/2	6-29	6-15
Interstate Finance Corp. (Indiana)—Common (quar.)	20c	6-30	6-8	Lazard Fund—From net investment income	8c	7-14	6-19	\$6 preferred (quar.)	\$1.50	6-29	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-8	Leath & Company (quar.)	35c	7-1	6-9	McDermott (J. Ray) & Co. (quar.)	15c	6-29	6-14
Interstate Hosts, Inc., common	15c	6-30	6-15	Lehigh Valley Industries, \$1.50 pfd. A (s-a)	75c	7-2	6-13	McDonnell Aircraft Corp. (quar.)	25c	7-1	6-14
5% preferred (quar.)	\$1.25	6-30	6-15	Leonard Refineries (quar.)	15c	6-25	6-14	McGraw-Hill Publishing Co. (N. Y.)—\$5.50 preferred (quar.)	\$1.37 1/2	6-30	6-20
Interstate Motor Lines				Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-25	McKay Machine Co.	50c	6-29	6-15
5 1/2% preferred (quar.)	68 3/4c	7-1	6-8	Lestol Products, class A (quar.)	22 1/2c	7-2	6-15	McLean Trucking (quar.)	10c	7-1	6-15
4.36% preferred (quar.)	54 1/2c	7-1	6-8	Levine's Inc. (quar.)	10c	7-20	7-6	McQuay, Inc. (quar.)	12 1/2c	7-2	6-15
Interstate Securities Co., 5 1/2% pfd. (quar.)	27 1/2c	7-2	6-12	Lexington Water, 5 1/2% preferred (quar.)	\$1.37 1/2	7-2	6-6	McQuay-Norris Mfg. (quar.)	25c	8-1	6-15
Investment Co. of America (from net investment income)	6c	6-28	6-1	Lewers & Cooke, Ltd.				New common (initial quar.)	17c	7-2	6-15
Investment Foundation, Ltd., common (quar.)	\$60c	7-16	6-15	5.75% preferred (quar.)	\$1.43 1/4	7-2	6-8	New 4% preferred (initial)	\$0.00 7/8	7-2	6-15
6% preferred (quar.)	\$75c	7-16	6-15	Liberty Fabrics (N. Y.), 5% pfd. (quar.)	12 1/2c	6-25	6-15	5% preferred (s-a)	62 1/2c	7-1	6-15
Investors Funding of New York—Class B	2c	7-10	7-1	Liberty Life Insurance Co. (S. O.) (quar.)	5c	7-1	6-15	Medusa Portland Cement (quar.)	25c	7-2	6-15
6% preferred (quar.)	7 1/2c	7-10	7-1	Liberty Loan Corp., common (quar.)	30c	7-1	6-15	Mercantile National Bank (Dallas)	32c	6-29	6-19
Iowa Electric, Light & Power, com. (quar.)	47 1/2c	7-2	6-15	Liberty Real Estate Trust (Fla.)	\$359.375	7-1	6-15	Merchants Bank of New York (quar.)	60c	6-29	6-20
4.80% preferred (quar.)	60c	7-2	6-15	Share of beneficial interest	17 1/2c	7-16	6-29	Merchants Fast Motor Lines, Inc. (quar.)	20c	7-25	7-10
4.30% preferred (quar.)	53 3/4c	7-2	6-15	Liggett & Myers Tobacco—7% preferred (quar.)	\$1.75	7-2	6-14	Merck & Co., common (quar.)	40c	7-2	6-8
Iowa Power & Light—Common (increased-quar.)	45c	8-3	7-13	Lincoln National Life Insurance (Ft. Wayne) Quarterly	25c	8-1	7-10	\$3.50 preferred (quar.)	87 1/2c	7-2	6-8
3.30% preferred (quar.)	82 1/2c	7-1	6-15	Lipe Rollway Corp., class A (quar.)	12 1/2c	6-29	6-8	Mergenthaler Linotype (quar.)	25c	6-30	6-21
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-15	Little Miami RR.—Original Stock (quar.)	\$1.10	12-10	11-16	Mesta Machine Co. (reduced)	50c	7-2	6-14
4.80% preferred (quar.)	\$1.20	7-1	6-15	Original Stock (quar.)	\$1.10	12-10	11-16	Metro-Goldwyn-Mayer, Inc. (Del.) (quar.)	50c	7-16	6-15
Irving Trust Co. (quar.)	40c	7-2	6-1	Special Stock (quar.)	50c	9-10	8-17	Metro, Inc., 7% preferred (quar.)	17 1/4c	6-29	6-15
Island Creek Coal, common (quar.)	37 1/2c	7-2	6-22	Special Stock (quar.)	50c	12-10	11-16	Metropolitan Edison, 3.80% pfd. (quar.)	95c	7-1	6-4
\$6 preferred (quar.)	\$1.50	7-2	6-22	Special Stock (quar.)	50c	3-10-63	2-18	3.85% preferred (quar.)	96 1/4c	7-1	6-4
Jamaica Public Service, Ltd., common	\$20c	7-3	5-31	Littelluse, Inc. (initial)	3 3/4c	8-15	7-30	3.90% preferred (quar.)	97 1/2c	7-1	6-4
7% preference A (quar.)	\$1.75	7-3	5-31	Liton Industries (2-for-1 stock split)	8c	8-15	7-31	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-4
7% preference B (quar.)	\$1.14 3/4	7-1	5-31	Local Finance, class A	140c	7-14	6-13	4.45% preferred (quar.)	\$1.11 1/4		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Monarch Marking System (quar.)	20c	8-15	8-1	North & Judd Mfg. (quar.)	20c	6-27	6-15	Piedmont Natural Gas			
Stock dividend	3%	8-15	8-1	Extra	10c	6-27	6-15	\$5.50 preferred (quar.)	\$1.37 1/2	6-30	6-15
Monroe Auto Equipment (stock dividend)	1%	6-25	6-11	North Penn Gas Co.	15c	7-2	6-15	Pittsburgh Co., common (quar.)	37 1/2c	9-1	8-6
Montana-Dakota Utilities, common (quar.)	35c	7-1	5-31	Northern Central Ry. (s-a)	\$2	7-16	6-29	\$4 preferred (quar.)	\$1	7-14	7-2
4.50% preferred (quar.)	\$1.12 1/2	7-1	5-31	Northern Illinois Gas, common (quar.)	38c	7-1	6-22	Fine Street Fund, Inc.—			
4.70% preferred (quar.)	\$1.17 1/2	7-1	5-31	5.50% preferred (quar.)	\$1.37 1/2	8-1	6-22	(Quarterly 10 1/2% from income and 8 1/2%			
5.10% preferred (quar.)	\$1.27 1/2	7-1	5-31	5% preferred (quar.)	\$1.25	8-1	6-22	from capital gains)	93 1/2c	6-25	6-12
Montgomery County Trust Co. (Amsterdam, N. Y.) (s-a)				Northern Indiana Public Service				Pittsburgh, Ft. Wayne & Chicago Ry. (quar.)	\$1.75	7-2	6-8
Class A (quar.)	\$1.50	7-2	6-15	4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-22	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-16	6-29
Class B (quar.)	25c	7-16	6-6	4.23% preferred (quar.)	\$1.05	7-14	6-22	Pittsburgh National Bank (quar.)	38c	7-2	6-15
Montreal Locomotive Works Ltd. (quar.)	\$25c	7-3	6-18	4 1/2% preferred (quar.)	\$1.12	7-14	6-22	Planet Corp. (stock dividend)	5%	6-25	6-11
Moore Corp., Ltd. (quar.)	\$25c	7-2	6-1	4.88% preferred (quar.)	\$1.22	7-14	6-22	Platt Corp., class A (monthly)	3 1/2c	7-15	7-1
Moore Drop Forging (quar.)	20c	7-2	6-15	Northern Insurance (N. Y.) (quar.)	37 1/2c	8-15	8-1	Class A (monthly)	3 1/2c	8-15	8-1
Extra	20c	7-2	6-15	Northern Natural Gas				Plough, Inc. (quar.)	27 1/2c	7-2	6-13
Morgan Guaranty Trust (N. Y.) (quar.)	\$1	7-13	6-15	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15	Stockholders approve a two-for-one split			
Morrell (John) & Co. (quar.)	20c	6-30	6-15	5.80% preferred (quar.)	\$1.45	7-1	6-15	Polaroid Corp., common (quar.)	5c	6-25	6-4
Stock dividend	2%	6-30	6-15	5.60% preferred (quar.)	\$1.40	7-1	6-15	5% 1st preferred (quar.)	62 1/2c	6-25	6-4
Morrow Screw & Nut Co., Ltd. (Ontario)	\$1	7-3	6-20	5.75% preferred (quar.)	\$1.43 1/4	7-1	6-15	\$2.50 2nd preferred (quar.)	62 1/2c	6-25	6-4
Morse Electro Products Corp. (N. Y.) (quar.)	5c	7-18	6-28	Northern Ohio Telephone, com. (quar.)	40c	7-1	6-15	Common (quar.)	5c	9-24	9-4
Morion Foods, Inc. (quar.)	7c	7-10	6-27	Common (quar.)	40c	10-1	9-14	5% 1st preferred (quar.)	62 1/2c	9-24	9-4
Morton (E. C.) Fund—				5% preferred (quar.)	\$1.25	7-1	6-22	\$2.50 2nd preferred (quar.)	62 1/2c	9-24	9-4
Insurance Series	4c	6-30	5-31	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-22	Pomona Tile Mfg.	5c	6-30	6-18
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-29	6-8	4 1/4% preferred (quar.)	\$1.06	7-1	6-22	Popell (L. F.) Co., Inc. (stock dividend)	1%	6-30	5-31
Motor Parts Industries (initial)	6 1/4c	7-13	7-2	Northern Pacific Ry. (quar.)	55c	7-31	7-10	Port Huron Sulphite & Paper Co. (quar.)	25c	6-29	6-15
Mt. Clemens Industries, 6% pfd. (quar.)	6c	7-27	7-17	Northern Quebec Power, common (quar.)	45c	7-25	6-30	Porter (H. K.) Co. (Del.) (quar.)	40c	6-29	6-15
Mountain States Telephone & Telegraph—				5 1/2% preferred A (quar.)	\$27 1/2c	7-1	6-30	Portland General Electric—			
Quarterly	22 1/2c	7-16	6-20	5 1/2% preferred B (quar.)	\$27 1/2c	7-1	6-30	New common (initial quar.)	20 1/2c	7-14	6-29
Movielab Film Laboratories				5 1/2% preferred C (quar.)	\$27 1/2c	7-1	6-30	Potomac Electric Power (quar.)	30c	6-29	6-6
Class A (stock dividend)	2%	12-20	12-1	Northern Trust Co. (Chicago) (quar.)	75c	7-2	6-11	Power Corp. of Canada Ltd., com. (quar.)	\$50c	6-29	6-5
Muelter Brass Co. (quar.)	35c	6-29	6-15	Northwest Airlines, common	20c	6-30	6-15	4 1/2% preferred (quar.)	\$56 1/4c	7-16	6-20
Murphy Corp. (quar.)	12 1/2c	6-28	6-1	5 1/4% conv. preferred (quar.)	\$0.328125	6-30	6-15	Participating preferred (quar.)	175c	7-16	6-20
Murphy Finance Co., common	25c	7-1	6-21	Northwest Plastics, Inc. (quar.)	7 1/2c	6-27	6-20	Pratt & Lambert, new com. (initial)	37 1/2c	7-2	6-18
5% preferred (quar.)	75c	7-1	6-21	Northwestern National Insurance (Milw.)—				Pratt, Reed & Co.	30c	6-30	6-15
Murray Ohio Mfg. Co.—				Quarterly	27c	6-29	6-15	Precisionware, Inc. (quar.)	7 1/2c	7-6	6-25
New common (initial)	25c	7-2	6-25	Nova Scotia Light & Power (quar.)	\$20c	7-2	6-6	Preston Mines, Ltd., common	\$40c	6-28	6-7
Muskegon Piston Ring	10c	6-29	6-8	Noxema Chemical Co., common (quar.)	20c	7-2	6-14	4% preferred	41c	7-1	6-15
Extra	10c	6-29	6-8	Class B (quar.)	20c	7-2	6-14	Freway, Inc. (stock dividend)	2%	7-10	6-22
Mutual Investment Co. of America—				Ocean Cement & Supplies, Ltd. (s-a)	\$15c	7-3	6-18	Price Bros. Ltd., 4% pfd. (s-a)	\$2	7-1	6-1
(2c from net invest. income plus 10c from capital gains)	12c	6-27	6-12	Ogilvie Flour Mills, Ltd. (quar.)	\$50c	7-2	6-1	Price (T. R.) Growth Stock Fund—			
Mutual Shares Corp. (from realized capital gains)	25c	6-29	6-8	Ohio Capital Fund (initial)	150c	7-2	6-1	(From net investment income)	12c	6-29	6-12
Mutual System, Inc., common (quar.)	10c	7-16	6-30	Optional cash or stock	7 1/2c	6-25	5-31	Procter & Gamble, 8% pfd. (quar.)	\$2	7-14	6-22
6% preferred (quar.)	37 1/2c	7-16	6-30	Ohio Edison Co., common (quar.)	40c	6-29	6-1	Proctor-Silex Corp., 4 1/4% conv. pfd. (quar.)	11 1/2c	7-2	6-15
Narrow Fabric Co. (increased-quar.)	10c	7-10	6-15	4.44% preferred (quar.)	\$1.11	7-2	6-15	6% 2nd preferred	15c	7-2	6-15
Nashville & Decatur RR. (s-a)	93 1/4c	7-2	6-20	4.40% preferred (quar.)	\$1.10	7-2	6-15	Producers Cotton (quar.)	15c	6-25	5-25
Nassau Trust (Glen Cove, N. Y.) (s-a)	50c	6-29	6-15	Ohio Oil Co. (stock dividend)	97 1/2c	7-2	6-15	Stock dividend	2%	6-25	5-25
Nation-Wide Check (quar.)	2c	7-16	6-29	Ohio Oil Co. (stock dividend)	2%	6-29	5-18	Professional & Business Men's Life Insurance Co. (Colo.) (stock dividend)	10%	7-31	6-29
Nation-Wide Securities Co.	16c	7-2	6-8	Ohio River Sand Co., 6% pfd. (s-a)	60c	7-1	6-15	Progress Industries	12 1/2c	7-10	6-22
National Bank of Commerce (San Antonio)—				Ohio Water Service (quar.)	37 1/2c	6-30	6-8	Progress Mfg., common (quar.)	17 1/2c	7-2	6-15
Quarterly	25c	7-2	6-15	Old Colony Insurance Co. (Boston) (quar.)	75c	7-2	6-22	\$1.25 preferred (quar.)	31 1/4c	9-4	8-15
National Bank of Westchester (N. Y.) (a stock dividend of 2% subject to stockholders approval on July 5)	2%	8-16	7-16	Old National Corp., class A (quar.)	33c	7-27	7-13	Prom Motor Hotel, class A	20c	7-1	6-15
National Biscuit Co., new common (initial)	37 1/2c	7-13	6-15	Class B (quar.)	33c	7-27	7-13	Prophet Company (quar.)	15c	6-29	6-15
National Cash Register (quar.)	30c	7-14	6-15	Ontario Loan & Debenture Co. (quar.)	\$25c	7-3	6-15	Stock dividend	2%	6-29	6-15
National Chemical & Mfg. Co.	15c	8-1	7-13	Ontario Steel Products Co., Ltd.—				Provident Gas Co. (quar.)	14c	7-2	6-15
National Commercial Bank & Trust (Albany, N. Y.) (increased)	40c	7-16	7-2	7% preferred (quar.)	\$1.75	8-15	7-16	Provident Fund for Income, Inc. (Del.)—			
National Community Bank (Rutherford, New Jersey) (quar.)	35c	7-1	6-20	Opelika Mfg. Co. (quar.)	20c	7-2	6-15	(From net investment income)	6c	6-29	6-15
National Fire Insurance (Hartford)	40c	7-2	6-15	Opemiska Copper Mines, Ltd.	110c	7-20	6-15	Principals Transport, 5% preferred (quar.)	\$62 1/2c	7-1	6-15
National Grocers Co., Ltd., common (quar.)	\$15c	7-2	6-15	Orange & Rockland Utilities—				Public Service Co. of North Carolina (quar.)	10c	7-1	6-10
\$1.50 prior preference (quar.)	\$37 1/2c	7-2	6-15	4.75% preferred B (quar.)	\$1.19	7-1	6-19	Public Service Electric & Gas, com. (quar.)	\$5c	6-30	5-31
National Gypsum Co. (quar.)	50c	7-1	6-2	4% preferred D (quar.)	\$1	7-1	6-19	4.08% preferred (quar.)	\$1.02	6-30	5-31
National Investors	12c	6-30	6-12	Oregon Portland Cement, class A	20c	7-2	6-15	4.08% preferred (quar.)	\$1.04 1/2	6-30	5-31
National Lead Co., common	75c	6-29	6-8	Osborn Mfg. (quar.)	35c	6-29	6-22	5.05% preferred (quar.)	\$1.07 1/2	6-30	5-31
6% preferred B (quar.)	\$1.50	8-1	7-5	Oshawa Wholesale Ltd., class A	\$15c	12-30	11-15	5.28% preferred (quar.)	\$1.26 1/2	6-30	5-31
National Life Assurance (Canada)—				O'Sullivan Rubber Corp. (s-a)	10c	7-13	6-27	\$1.40 dividend preferred (quar.)	\$1.32	6-30	5-31
Quarterly	20c	8-1	7-25	Oxford Paper Co. (increased)	30c	7-16	6-29	Publication Corp.—	35c	6-30	5-31
National Linen Service Corp., com. (quar.)	25c	7-5	6-20	Owens-Corning Fiberglass (quar.)	25c	7-25	7-5	7% original preferred (quar.)	\$1.75	7-2	6-20
4 1/2% preferred (quar.)	\$1.25	7-5	6-20	Owens-Illinois Glass, 4% preferred (quar.)	\$1	7-1	6-12	Puerto Rico Telephone (quar.)	45c	6-29	5-25
4 1/2% preferred (quar.)	\$1.12 1/2	7-5	6-20	Pacific Car & Foundry (quar.)	35c	6-27	6-22	Pugent Sound Pulp & Timber (quar.)	25c	6-30	6-8
National Mortgage & Investment Corp.—				Pacific Coast Co. 5% pfd. (quar.)	31 1/4c	6-29	6-13	Purex Corp., Ltd. (quar.)	10c	6-30	6-15
Common (s-a)	50c	7-2	6-15	6% preferred (quar.)	31 1/4c	6-29	6-13	Pyle-National Co., common (quar.)	12 1/2c	7-2	6-8
National Periodical Publications, Inc. (N. Y.)				Pacific Coast Properties (stock dividend)	2 1/2%	8-15	7-18	8% preferred (quar.)	\$2	7-2	6-8
Quarterly	10c	7-11	6-22	Pacific Gas Transmission Co. (Cal.) (initial)	17 1/2c	6-30	6-20	Quaker Oats Co., common (quar.)	55c	7-20	6-22
National Presto Industries (quar.)	15c	6-30	6-8	Pacific Hawaiian Products (quar.)	7 1/2c	6-30	6-15	6% preferred (quar.)	\$1.50	7-20	6-22
National Propane Corp.—				Pacific Indemnity Co. (quar.)	25c	7-1	6-15	Quarterly Distribution Shares, Inc. (quar.)	8c	6-29	6-20
\$1.04 preferred (quar.)	26c	7-2	6-15	Pacific Intermountain Express (quar.)	12 1/2c	7-2	6-19	Quebec Telephone, 5 1/2% pfd. (quar.)	\$27 1/2c	7-1	6-15
5% 2nd preferred A (quar.)	31 1/4c	7-2	6-15	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-16	6-20	5% preferred (quar.)	\$25c	7-1	6-15
5% 2nd preferred B (quar.)	31 1/4c	7-2	6-15	\$4.40 preferred (quar.)	\$1.10	7-16	6-20	Quemont Mining Ltd.	\$20c	6-28	6-1
National Screw & Mfg. (quar.)	62 1/2c	7-2	6-18	\$4.50 preferred (quar.)	\$1.12 1/2	7-16	6-20	Quincy Market Cold Storage & Warehouse Co.			
National Shawmut Bank (Boston) (quar.)	65c	7-2	6-14	\$4.75 preferred (quar.)	\$1.18 1/4	7-16	6-20	Quarterly	50c	6-30	6-7
National-Standard Co. (quar.)	35c	7-2	6-15	\$4.75 conv. preferred (quar.)	\$1.18 1/4	7-16	6-20	Quincy Mining Co. (quar.)	30c	7-11	6-14
Nationwide Safety Centers, class A (initial)	5c	7-18	7-12	Pacific Northwest Bell Telephone (quar.)	22c	6-29	6-8	R. T. & E. Corp., class A (increased quar.)	24c	7-25	7-2
Natural Gas Pipe Line Co. of America—				Pacific Outdoor Advertising (quar.)	15c	6-29	6-15	Radio Corp. of America, common (quar.)	25c	7-23	6-15
5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-15	Pacific Power & Light, common (quar.)	24c	7-10	6-25	\$3.50 1st preferred (quar.)	\$7 1/2c	10-1	9-21
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15	5% preferred (quar.)	\$1.25	7-10	6-25	Ramo, Inc., common	4c	6-30	6-18
5 3/4% preferred (quar.)	\$1.43 1/4	7-1	6-15	5% serial preferred (quar.)	\$1.25	7-10	6-25	Class A	4c	6-30	6-18
Neon Products (Canada) Ltd. (increased)	\$20c	7-20	6-29	4.52% preferred (quar.)	\$1.13	7-10	6-25	Rapid-American Corp. (quar.)	1c	6-30	6-18
Neptune Gold Mining	\$1.50	6-29	6-22	6.16% preferred (quar.)	\$1.54	7-10	6-25	Rapid Grip & Batter, Ltd., class A (quar.)	\$150	10-1	9-14
Nevada Power, 5.40% preferred (quar.)	\$27c	7-2	6-12	5.64% preferred (quar.)	\$1.41	7-10	6-25	Class A (quar.)	\$150	10-1	9-14
New Britain Machine Co. (Conn.) (quar.)	25c	6-29	6-21	7% preferred (quar.)	\$1.75	7-10	6-25	6% preferred (quar.)	\$1.50	10-1	9-14
New England Electric System (quar.)	28c	7-2	5-28	6% preferred (quar.)	\$1.75	7-10	6-25	6% preferred (quar.)	\$1.50	10-1</	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Robinson Technical Products, Inc. (N. Y.)—				Southern Canada Power Co. Ltd.—				Tennessee Gas Transmission			
Quarterly	10c	6-29	6-13	Common (quar.)	\$62½c	8-15	7-20	4.10% preferred (quar.)	\$1.02½	7-1	6-8
Rochester Telephone Corp., com. (quar.)	27½c	7-2	6-15	6% participating preferred (quar.)	\$1.50	7-16	6-20	4.25% preferred (quar.)	\$1.06½	7-1	6-8
5% preferred (quar.)	\$1.25	7-2	6-15	Bouthern Fertilizer & Chemical Co.—				4.60% preferred (quar.)	\$1.15	7-1	6-8
5% 2nd preferred (quar.)	\$1.25	7-2	6-15	4.75% preferred (s-a)	\$2.38	11-1	10-20	4.64% preferred (quar.)	\$1.16	7-1	6-8
5.65% preferred (quar.)	\$1.41¼	7-2	6-15	Southern Fire & Casualty Co. (Tenn.)—				4.65% preferred (quar.)	\$1.16½	7-1	6-8
Rockland National Bank (Suffern, N. Y.)	25c	6-29	6-15	Common (quar.)	2c	7-16	6-30	4.90% preferred (quar.)	\$1.22½	7-1	6-8
Rohr Corp. (quar.)	25c	7-25	6-25	\$1.50 preferred (s-a)	75c	6-26	6-15	5.10% preferred (quar.)	\$1.27½	7-1	6-8
Rollins Broadcasting, Inc., com. (quar.)	8c	7-25	6-25	Southern Gas & Water, common (quar.)	25c	6-30	6-6	5.12% preferred (quar.)	\$1.28	7-1	6-8
Class B (quar.)	3c	7-25	6-25	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	5.24% preferred (quar.)	\$1.31	7-1	6-8
Rolls Royce, Ltd. (final)	3%	7-19	5-25	\$5 preferred (quar.)	\$1.25	7-1	6-15	4.50% 2nd preferred (quar.)	\$1.31½	7-1	6-8
Roper Industries Inc. (increased)	20c	7-25	7-10	Southern Indiana Gas & Electric—				4.72% 2nd preferred (quar.)	\$1.12½	7-1	6-8
Rosenau Bros. (initial)	11c	7-16	6-22	4.80% preferred (quar.)	\$1.20	8-1	7-13	Tenney Corp., class A (monthly)	\$1.18	7-1	6-8
Rothmoor Corp., common	10c	7-5	6-15	Southern New England Telephone (quar.)	55c	7-16	6-20	Class A (monthly)	9c	6-29	6-15
Class A	5c	7-5	6-15	Southern Railway Co.				Texas Canada, Ltd., 4% preferred (quar.)	9c	7-31	7-10
Rowe Furniture Corp. (quar.)	20c	7-11	6-21	5% preferred (quar.)	25c	9-14	8-15	Texas Electric Service, \$4 preferred (quar.)	\$1	7-20	6-30
Roxbury Carpet (quar.)	10c	6-29	6-19	Southern State Cooperative, Inc. (Va.)—				\$5.08 preferred (quar.)	\$1.27	8-1	7-16
Royal Crown Cola Co. (quar.)	20c	7-2	6-15	Annual	6c	6-27	5-31	\$4.64 preferred (quar.)	\$1.16	7-2	6-15
Royalite Oil, Ltd., 5¼% pfd. (quar.)	\$30.3281	7-2	6-11	Stock dividend	25%	7-13	6-25	\$4.56 preferred (quar.)	\$1.14	7-2	6-15
Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	7-2	6-11	Southland Paper Mills, common	\$1	12-10	11-30	Texas Gas Transmission			
Russ Toys Inc., class A (quar.)	15c	9-20	8-24	Southwestern Electric Power—				5.40% preferred (quar.)	\$1.35	7-1	6-15
Russell Industries, Ltd.	\$15c	6-29	6-15	4.28% preferred (quar.)	\$1.07	7-2	6-15	4.96% preferred (quar.)	\$1.24	7-1	6-15
Sabine Royalty	50c	6-29	6-20	4.65% preferred (quar.)	\$1.25	7-2	6-15	5¼% preferred (quar.)	\$1.31½	7-1	6-15
Stock dividend	3%	6-29	6-20	5% preferred (quar.)	\$1.10	8-1	7-20	Texas & Pacific Ry.—			
Safeway Stores Inc., common (quar.)	40c	6-30	6-1	Southwestern Public Service—				(Optional—5% stock div. or \$4 cash)		6-29	6-8
4% preferred (quar.)	\$1	7-1	6-1	3.70% preferred (quar.)	92½c	8-1	7-20	Texas Power & Light, \$4.84 pfd. (quar.)	\$1.21	8-1	7-10
4.30% preferred (quar.)	\$1.07½	7-1	6-1	4.15% preferred (quar.)	\$7½c	8-1	7-20	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
St. Joseph Light & Power—				4.25% preferred (quar.)	\$1.03½	8-1	7-20	\$4.56 preferred (quar.)	\$1.14	8-1	7-10
5% preferred (quar.)	\$1.25	7-2	6-15	4.40% preferred (quar.)	\$1.06½	8-1	7-20	\$4 preferred (quar.)	\$1	8-1	7-10
St. Lawrence Corp., Ltd., common (quar.)	\$25c	8-1	7-2	4.50% preferred (quar.)	\$1.10	8-1	7-20	Texas-Tennessee Industries—			
5% preferred (quar.)	\$1.25	7-25	6-25	4.60% preferred (quar.)	\$1.15	8-1	7-20	Class A (initial quar.)	6c	6-30	6-15
St. Louis-San Francisco Ry., com. (quar.)	25c	9-17	9-4	4.75% preferred (quar.)	\$1.18½	8-1	7-20	Texas Utilities, new common (initial quar.)	28c	7-2	6-15
5% preferred (quar.)	\$1.25	9-17	9-4	5.625% preferred (quar.)	\$1.40½	8-1	7-20	Textiles, Inc., 4% preferred (quar.)	25c	7-2	6-23
5% preferred (quar.)	\$1.25	12-17	12-3	4.36% preferred (quar.)	27½c	8-1	7-20	Texton, Inc., common (quar.)	31½c	7-1	6-15
St. Louis Steel Castings (quar.)	11c	7-6	6-20	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-20	\$1.25 convertible preferred (quar.)	31½c	7-1	6-15
St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10	5% preferred (quar.)	31½c	8-1	7-20	Thomas & Betts Co., common (quar.)	20c	6-30	6-15
St. Regis Paper Co.—				Sovereign Investors, Inc.—				\$5 preferred (quar.)	\$1.25	6-30	6-15
4.40% 1st preferred A (quar.)	\$1.10	7-1	6-1	(Quarterly from net investment income)	15c	6-28	6-11	Thomas Industries, Inc., common	15c	7-1	6-15
Sandura Company, common (quar.)	10c	6-30	6-20	Sperry Rand Corp., com. (stock dividend)	4%	6-29	5-10	Thomas Mills	30c	6-25	6-15
60c conv. preferred (quar.)	15c	7-1	6-20	¼% preferred (quar.)	\$1.12½	7-2	5-17	Extra	20c	6-25	6-15
Sangamo Electric (quar.)	\$0.1875	7-10	6-18	Spic & Span (quar.)	12½c	6-30	6-15	Thompson-Starrett Co., 70c pfd. (accum.)	17½c	6-29	6-18
Savage Arms Corp. (quar.)	5c	6-29	6-8	Springfield Insurance Co., common (quar.)	25c	7-2	6-1	Thor Power Tool (quar.)	40c	6-30	6-20
Savannah Electric & Power Co. common	30c	7-15	7-2	\$6.50 preferred (quar.)	\$1.62	7-2	6-1	Thornore Markets, common (quar.)	25c	7-2	6-8
4.36% preferred (quar.)	\$1.09	7-15	7-2	Square D Company (quar.)	25c	6-30	6-18	5% preferred B (quar.)	31½c	7-2	6-8
Savannah Sugar Refining Corp. (quar.)	30c	7-2	6-15	Stafford Foods (s-a)	10c	6-29	6-8	Thrift Investment, common (quar.)	12½c	6-30	6-15
Sawhill Tubular Products (quar.)	20c	7-16	6-22	Stamford Chemical Industries (quar.)	5c	7-2	6-15	\$1.50 preferred (quar.)	37½c	6-30	6-15
Scarsdale National Bank & Trust Co. (N. Y.)				Stamford Fidelity Bank & Trust Co. (Conn.) (quar.)	30c	6-29	6-15	\$1.25 preferred (quar.)	31½c	6-30	6-15
Quarterly	30c	7-2	6-20	Standard Dredging Corp., common (quar.)	10c	7-1	6-18	Tariffy Drug Stores, 4½% pfd. (quar.)	\$1.12½	6-30	6-11
Schenut Rubber, class A (initial-quar.)	18½c	7-10	6-20	\$1.60 preferred (quar.)	40c	9-1	8-20	4¼% preferred (quar.)	\$1.06½	6-30	6-11
Schering Corp., 5% preferred (quar.)	37½c	7-15	6-30	Standard Electric Co.				Thurrow Electronics, Inc. (Fla.)—			
Schlitz (Joseph) Brewing (quar.)	30c	7-13	6-22	New common (initial-quar.)	17½c	8-1	7-14	Class A common	9c	7-15	6-27
Schlumberger, Ltd. (quar.)	15c	9-1	8-15	Quarterly	17½c	11-1	10-15	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15
Schneider (Walter J.) Corp.—				Standard Financial Corp., com. (quar.)	14c	6-30	6-15	Time Finance, class A (quar.)	13c	7-14	7-6
Monthly	12c	7-1	6-18	\$5.80 prior preferred A (quar.)	\$1.45	6-30	6-15	Class B (quar.)	13c	7-14	7-6
Schulderberg-Kurdle (quar.)	35c	7-10	6-20	\$3 prior preferred B (quar.)	75c	6-30	6-15	Times-Mirror Co. (quar.)	12½c	6-25	6-8
Science Research Association (year-end)	8c	6-29	6-15	Standard Fruit & Steamship—				Tip Top Products, new class A (initial)	5c	7-2	6-15
Scott & Fetzer (monthly)	10c	7-1	6-20	\$3 partic. preference (accum.)	75c	7-2	6-15	New class B (initial)	5c	7-2	6-15
Monthly	10c	8-1	7-20	Standard Holding Corp., class A (quar.)	20c	7-10	6-22	Class A	5c	10-1	9-14
Mountain	10c	9-1	8-20	Class B (quar.)	20c	7-10	6-22	Class B	5c	10-1	9-14
Scott Paper Co.—				Standard Oil Co. of Ohio				Tishman Realty & Construction (quar.)	12½c	6-25	6-15
\$4 preferred (quar.)	\$1	8-1	7-13	3¼% preferred (quar.)	93½c	7-16	6-29	Tobin Packing Co. (quar.)	25c	7-2	6-11
\$3.40 preferred (quar.)	85c	8-1	7-13	Standard Paving & Materials, Ltd.	110c	7-3	6-14	Tonka Toys, Inc. (quar.)	12½c	7-5	6-20
Scrivner-Stevens Co. (quar.)	12½c	8-1	7-18	Standard & Poors Corp. (increased)	20c	7-2	6-15	Toronto-Dominion Bank (Canada) (quar.)	\$47½c	8-1	6-29
Scruggs-Vandervoort-Barney, Inc.—				Standard Radio, Ltd. (quar.)	\$120c	7-10	6-20	Torrington Company (increased-quar.)	50c	7-2	6-14
Common (quar.)	15c	7-2	6-15	Standard Screw Co. (quar.)	30c	6-29	6-15	Extra	50c	7-2	6-14
\$4.50 preferred A (quar.)	\$1.12½	7-2	6-15	Standard Shares, Inc. (s-a)	45c	7-27	6-28	Towle Mfg. Co. (quar.)	50c	7-13	6-28
Sea Pak Corp. (quar.)	5c	7-16	7-5	Stanfield's Ltd., class A (s-a)	130c	7-15	6-30	Townmotor Corp., new common (initial)	25c	7-2	6-13
Sea Way Food Town (stock dividend)	3%	7-16	6-30	Class B (extra)	120c	7-15	6-30	Traders Finance, Ltd. (3-for-1 stock split)			
Seaboard Air Line RR. (quar.)	40c	6-27	6-15	Stanley Aviation Corp.	20c	7-20	6-29	New class (initial)	120c	7-3	6-8
Seaboard Allied Milling (quar.)	7½c	6-30	6-11	Stanley Home Products (quar.)	50c	7-2	6-15	5% preferred (quar.)	150c	7-3	6-8
Seaboard Associates, Inc.	25c	7-2	6-14	Stanley Works (quar.)	25c	6-29	6-18	5¼% preferred (quar.)	\$1.12½	7-3	6-8
Seaboard Finance Corp. (quar.)	25c	7-10	6-21	Starrett L. S. Co. (quar.)	20c	6-30	6-22	Trane Co. (increased-quar.)	12½c	8-1	7-16
Sears Roebuck & Co. (quar.)	35c	7-2	5-25	Extra	10c	6-30	6-22	Trans-Canada Corp. Fund, common	14c	7-1	6-15
Second National Bank (New Haven) (quar.)	50c	7-2	6-21	Starrett Corp., 50c convertible pfd. (quar.)	12½c	7-2	6-14	6% preferred (quar.)	330c	10-1	9-15
Second United Cities Realty Corp.—				State Bank of Albany, N. Y. (quar.)	45c	7-2	6-5	5% preferred (quar.)	125c	10-1	9-15
\$5 preferred	\$2.50	7-2	6-8	State Loan & Finance				Transcontinental Gas Pipe Line—			
Securities Corp. General, \$7 pfd. (quar.)	\$1.75	6-30	6-20	3¼% preferred (quar.)	87½c	6-30	6-8	Common (quar.)	25c	8-1	7-13
\$6 preferred (quar.)	\$1.50	6-30	6-20	Stecher Traugott Lithograph, com. (quar.)	25c	6-29	6-15	\$2.55 preferred (quar.)	63½c	8-1	7-13
Security Life & Trust Co. (Winston-Salem, N. C.)				5% preferred (quar.)	\$1.25	6-29	6-15	\$1.22½ preferred (quar.)	\$1.22½	8-1	7-13
Quarterly	10c	8-10	7-25	5% preferred (quar.)	\$1.25	9-28	9-14	\$5.96 preferred (quar.)	\$1.49	8-1	7-13
Quarterly	10c	11-10	10-25	5% preferred (quar.)	\$1.25	12-31	12-14	\$5.70 preferred (quar.)	\$1.42½	8-1	7-13
See's Candy Shops, common	15c	7-13	6-29	Stedman Bros., Ltd. (quar.)	\$12½c	7-2	6-15	\$5.60 preferred (quar.)	\$1.40	8-1	7-13
Class B	7½c	7-13	6-29	Steel Co. of Canada, Ltd.—				\$5.28 preferred (initial quar.)	69c	8-1	7-13
Seismograph Service (quar.)	15c	6-27	6-15	New common (initial quar.)	115c	8-1	7-3	Trans-Lux Corp. (increased)	15c	6-29	6-15
Selas Corp. of America, common (quar.)	12½c	7-1	6-15	Stephan Company	10c	7-2	6-15	Trans Mountain Oil Pipe Line (s-a)	40c	6-29	6-5
50c conv. 2nd pfd. (quar.)	12½c	7-1	6-15	Sterling Brewers (quar.)	25c	7-3	6-15	Transportation Corp. of America—			
Servel, Inc., \$5.25 preferred (quar.)	\$1.31½	7-1	6-15	Sterling National Bank & Trust Co. of N. Y.				Common (quar.)	7½c	7-19	6-30
Seton Leather Co. (quar.)	12½c	7-2	6-22	Quarterly	40c	7-13	6-29	Class A (stock dividend)	3%	7-19	6-30
Sexton (John) & Co. (quar.)	22½c	7-3	6-15	Stern & Stern Textiles, common	10c	7-2	6-19	Transue & Williams Steel Forgings (quar.)	12½c	6-30	6-21
Shamrock Oil & Gas (quar.)	37½c	7-1	6-18	4½% preferred (quar.)	56c	10-1	9-14	Tri-Continental Corp., common	32c	7-1	6-19
Sharon Steel Corp. (quar.)	10c	6-29	6-12	Stetson (John B.) Co. (quar.)	25c	7-16	6-29	\$2.70 preferred (quar.)	67½c	7-1	6-19
Shaver Food Marts, class A (initial)	10c	7-2	6-15	Stevens Markets, class A (quar.)	7½c	7-1	6-19	Trico Products (quar.)	62		

Name of Company	Per Share	When Payable of Rec.	Holders
United Merchants & Manufacturers (quar.)—	25c	6-27	6-18
Extra	10c	6-27	6-18
United Molasses Ltd. Amer. dep. recs.—			
(A final payment of 1 shilling 1 pence and a special distribution of 2½ pence equal to about 17c and free of tax)		6-27	
United New Jersey RR. & Canal Co. (quar.)	\$2.50	7-10	6-20
United Pacific Corp. (quar.)	10c	6-29	6-15
United Shoe Machinery Corp., com. (quar.)	62½c	7-10	6-25
6% preferred (quar.)	37½c	7-10	6-25
U. S. Borax & Chemical			
4½% preferred (quar.)	\$1.12½	9-1	8-16
United States Ceramic Tile (quar.)	7½c	6-29	6-19
United States Fidelity & Guaranty (Balt.) Quarterly	30c	7-16	6-22
United States & Foreign Securities (25c from realized capital gains and 15c from net ordinary income)	40c	6-29	6-22
U S Gypsum Co., common (quar.)	65c	7-1	6-1
7% preferred (quar.)	\$1.75	7-1	6-1
U. S. Lines Co. (stock dividend)	3%	7-6	6-15
U S Lumber Co.	10c	6-29	6-15
U. S. Plywood Corp., common (quar.)	50c	7-11	6-25
3¾% preferred A (quar.)	93¾c	6-30	6-25
U S Rubber, common (quar.)	55c	6-26	5-21
8% preferred (quar.)	\$2	6-26	5-21
U. S. Smelting, Refining & Mining—			
7% preferred (quar.)	87½c	7-14	6-25
U. S. Sugar Corp. (quar.)	25c	6-29	6-20
United States Tins Corp. (incr. quar.)	25c	7-31	7-9
U S Trust Co. (Boston)	40c	7-2	6-8
U. S. Trust Co. (N. Y.) (quar.)	\$1	7-2	6-15
U. S. Vitamin & Pharmaceutical Corp. (Del.) Quarterly	17½c	8-15	7-27
United Towns Electric, Ltd.	110c	6-30	6-1
United Transit Co., 5% pfd. (quar.)	62½c	8-1	7-16
United Utilities (quar.)	24c	6-30	6-5
Universal American Corp., conv. pfd. (quar.)	62½c	6-30	6-15
Universal-Cyclops Steel (quar.)	30c	6-29	6-18
Universal Leaf Tobacco, common (quar.)	30c	8-1	7-6
Extra	60c	8-1	7-6
8% preferred (quar.)	\$2	7-2	6-11
Universal Marion Corp., common (quar.)	10c	6-29	6-8
4½% preferred (quar.)	\$1.12½	7-10	6-22
Universal Oil Products Co.	15c	6-29	6-15
Universal Publishing & Distributing Corp. (N. Y.), common (stock dividend)	2%	6-30	6-15
6% preferred (quar.)	15c	6-30	6-15
Universal Pictures (quar.)	25c	6-28	6-16
Universal Publishing & Distributing Corp.—Common (stock dividend)	2%	6-30	6-15
6% conv. preferred (quar.)	15c	6-30	6-15
Upson Company (quar.)	15c	7-6	6-22
Utah Power & Light Co. (quar.)	33c	7-1	6-1
Utilities & Industries Corp. (quar.)	5c	6-29	6-15
Van Sciver (J. B.) Co., 5% pfd. A (quar.)	\$1.25	7-16	7-5
Van Water & Rogers, Inc. (quar.)	20c	7-3	6-19
Vangas, Inc. (annual)	20c	7-16	6-29
Vendo Company, common (quar.)	10c	6-30	6-12
\$2.25 series I preferred (quar.)	56¾c	7-2	6-12
Vermont National and Savings Bank—			
5¼% preferred (quar.)	\$0.65625	7-2	6-1
Vial, Ltd. (quar.)	120c	7-2	6-13
Viewlex, Inc., class A (quar.)	3c	7-16	6-2
Voi-Shan Industries (increased quar.)	20c	8-15	8-1
Volume Distributors (initial)	8c	6-29	6-14
Vulcan Corp., \$4.50 pfd. (quar.)	\$1.12	6-29	6-15
\$3 conv. prior pfd. (quar.)	75c	6-29	6-15
Waddell & Reed, class A	15c	6-30	6-11
Class B	15c	6-30	6-11
Walker (H.) Gooderham & Worts (quar.)	140c	7-16	6-20
Extra	140c	7-16	6-20
Walker (B. B.) Shoe, com. voting (quar.)	5c	7-1	6-20
(Common non-voting (quar.)	5c	7-1	6-20
Wall Street Investing—			
Quarterly from net investment income	6c	6-29	6-15
Wallace & Tiernan Inc. (quar.)	20c	7-2	6-20
Wallace Press (quar.)	17½c	6-30	6-12
Walnut Grove Products (quar.)	7½c	7-2	6-15
Walt Disney Productions (quar.)	10c	7-1	6-15
Walter (Jim) Corp. (quar.)	20c	7-1	6-15
Ward Baking Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-15
Warner Bros. Pictures (quar.)	12½c	8-6	7-13
Warner Electric Brake & Clutch (stock div.)	25c	6-30	6-15
Initial payment after 25% stock dividend	10c	6-30	6-15
Warner Tele. (quar.)	\$1.25	7-1	6-20
Washington National Insurance			
(Evanson, Ill.) (quar.)	20c	7-2	6-20
Washington Natural Gas (Del.)	27c	6-30	6-1
Waukesha Motor Co. (quar.)	50c	7-2	6-1
Wayne Knitting Mills (quar.)	50c	7-2	6-11
Wayne Manufacturing Co. (stock dividend)	5%	7-27	5-7
Weber Showcases & Fixture Co.—			
5% preferred (quar.)	31½c	7-2	6-15
Weinkles Liquor Stores (initial)	7½c	6-29	6-14
Weiss Bros., class A (quar.)	12½c	7-2	6-15
Weissberg Corp. (monthly)	10c	7-16	7-2
Monthly	10c	8-15	8-1
Monthly	10c	9-17	9-4
Wellington Fund—			
(Quarterly from net invest. income)	11c	6-30	5-31
Wellington Management, class A (quar.)	20c	7-16	6-28
Class B (quar.)	20c	7-16	6-28
Warner Bros. Co. (quar.)	16c	7-2	6-15
Werner Transport (initial)	14c	6-30	6-15
West Jersey & Seashore RR. (s-a)	\$1.50	7-2	6-15
West Penn Power, common (quar.)	80c	6-25	6-11
4½% preferred (quar.)	\$1.12½	7-16	6-20
4.20% preferred B (quar.)	\$1.05	7-16	6-20
4.10% preferred C (quar.)	\$1.02½	7-16	6-20
West Texas Utilities Co.—			
4.40% preferred (quar.)	\$1.10	7-1	6-15
West Virginia Pulp & Paper (quar.)	30c	7-2	6-4
Western Bancorporation (quar.)	25c	6-29	6-1
Western Carolina Telephone (quar.)	10c	6-29	6-22
Western Casualty & Surety (Kansas) (quar.)	30c	6-30	6-4
Western Electric Co. (quar.)	90c	7-2	6-20
Western Insurance Securities—			
Common	\$1	9-1	8-14
\$2 class A (quar.)	62½c	8-1	7-10
Participating	75c	8-1	7-10
6% preferred (quar.)	\$1.50	7-2	6-12
Western Maryland Ry., common (quar.)	25c	6-29	6-19
7% 1st preferred (quar.)	70c	6-29	6-19
5% 1st preferred (quar.)	15c	6-29	6-19
4% 2nd preferred (quar.)	40c	6-29	6-19
Western Massachusetts Cos. (quar.)	32c	6-30	6-15
Western Natural Gas—			
5% preferred (series 1952) (quar.)	37½c	7-1	6-15
5% preferred (series 1955) (quar.)	37½c	7-1	6-15
5% preferred (series 1961) (quar.)	37½c	7-1	6-15
Western Power & Gas			
5.44% preferred (quar.)	68c	8-1	7-5
4.75% preferred (quar.)	59¾c	6-30	6-5
4.72% preferred (quar.)	59c	8-1	7-5
Western Publishing Co.			
5% preferred (quar.)	\$1.25	7-2	6-11
Western Tablet & Stationery, com. (quar.)	35c	7-16	6-25
5% preferred (quar.)	\$1.25	10-1	9-10
Western Tool & Stamping Co. (quar.)	15c	7-3	6-15
Western Union Telegraph (quar.)	35c	7-16	6-22
Western Utilities (quar.)	10c	7-2	6-1
Westfair Foods, class A (quar.)	50c	7-15	6-15
7% preferred (quar.)	35c	7-15	6-15
Westminster Fund Inc. (from income)	9½c	6-29	6-8
Westmoreland, Inc. (quar.)	30c	7-2	6-15

Name of Company	Per Share	When Payable of Rec.	Holders
Weston (George), Ltd., class A (increased)	18¾c	7-1	6-8
Class B (increased)	18¾c	7-1	6-8
Wetzeru Foods (quar.)	12½c	6-30	6-15
Weyenberg Shoe Mfg. (quar.)	25c	7-1	6-15
Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	8-1	7-6
4% prior lien (quar.)	\$1	8-1	7-6
Wheeling Steel Corp., common (quar.)	50c	7-2	6-8
White Motor Co., 5¼% preferred (quar.)	\$1.25	7-2	6-8
Whitehall Cement Mfg. Co. (Pa.) (quar.)	11c	6-30	6-12
W. H. H. Fund, Inc. (quar.)	20c	6-30	6-18
Wieboldt Stores, Inc., common (quar.)	30c	7-1	6-20
3¼% junior preferred (quar.)	81¾c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20
Wilcox Oil Co. (quar.)	15c	8-22	7-31
Wiley (John) & Sons (initial s-a)	15c	6-29	6-1
Will & Baumer Candle Co.	25c	7-2	6-15
Wilson & Company, common (quar.)	40c	8-1	7-6
Common (quar.)	40c	11-1	10-5
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-15
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	7-31	7-13
Wisconsin Fuel & Light Co. (quar.)	12½c	7-12	7-2
Wisconsin Public Service			
5% preferred (quar.)	\$1.25	8-1	7-13
5.08% preferred (quar.)	\$1.26	8-1	7-13
Wiser Oil Co. (quar.)	75c	7-2	6-11
Monthly	8c	7-10	6-25
Witco Chemical (quar.)	20c	7-13	8-29
Wood (J.) Industries, Ltd., class A (quar.)	\$1.40c	7-2	6-15
4½% 1st preferred (quar.)	\$1.12½	7-2	6-15
Woodward Iron Co., 6% preferred (s-a)	\$3	7-2	6-22
Woodward & Lothrop, common	75c	6-28	6-6
5% preferred (quar.)	\$1.25	6-28	6-6
Wool Combining (Canada)	15c	7-16	6-29
Woolworth (W. W.) & Co., Ltd. "adrs"			
6½ pence less British income tax		8-23	
Worcester County National Bank (Mass.)—			
(Increased quar.)	50c	7-2	6-18
Work Wear Corp.	18¾c	7-16	6-29
Wrigley (Wm.) Jr. Co. (monthly)	25c	7-2	6-20
Monthly	25c	8-1	7-20
Xerox Corp. (quar.)	10c	7-2	6-8
Yale & Towne Mfg. (quar.)	25c	7-2	6-12
Yellowknife Bear Mines, Ltd.	\$2½c	7-9	6-11
Vocam Batteries (quar.)	10c	9-15	8-1
York Research Corp., class A (quar.)	5c	6-29	6-15
York Spring & Wire Corp. (resumed)	25c	6-25	6-11
York Water Co. (quar.)	37c	7-2	6-15
Younker Eros, 7% preferred (quar.)	17½c	7-1	6-15
5% preferred (\$50 par) (quar.)	62½c	7-1	6-15
5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15
Zale Jewelry Co., new com. (initial quar.)	15c	7-10	6-11
Zeller's Ltd., common (quar.)	\$35c	8-1	7-2
4½% preferred (quar.)	\$56¾c	8-1	7-2
Zenith Electric Supply Ltd. (quar.)	15c	6-29	6-15
Zenith Radio Corp. (quar.)	20c	6-29	6-8
Zonolite Company	10c	6-25	6-11

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡ Payable in U. S. funds, less 15% Canadian nonresident tax.
 x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 9

held the company's earnings during the second quarter to \$21,000, as compared to \$320,000 for the same period last year. "If the general economy maintains its pace," Mr. Sutphen said, "we can hope for some upturn in earnings for the balance of the year. Any improvement will be modest, however, since prices are generally below the level of a year ago, despite moderate increases made in recent weeks."—V. 194, p. 1000.

Universal American Corp.—Increases Bohn Aluminum Holdings
 On June 18 the corporation announced that it had received tenders of more than 100,000 shares of Bohn Aluminum & Brass Corp. common stock in response to Universal American's offer on June 1 to purchase Bohn shares. The offer expired at the close of business June 15. Universal American, a diversified industrial corporation, already owns over 150,000 shares or approximately 31% of the outstanding shares of Bohn. The additional 100,000 shares obtained through tenders will bring Universal's ownership of Bohn stock to more than 50% of the outstanding shares. Francis G. Levien, President of Universal American, and Harry E. Gould, Chairman of the Board, said no change is contemplated in the present management of Bohn, which has headquarters in Detroit and is a fabricator of non-ferrous metals and metal products.—V. 195, p. 2747.

Universal Pictures Co., Inc.—Six Months' Results
 The company reports for the 26 weeks ended April 28, 1962, consolidated net earnings from operations of \$3,371,647, after a provision of \$3,080,000 for Federal taxes on income. After dividends on preferred stock stock consolidated net earnings amount to \$3.73 per share on 887,790 shares of common stock outstanding, excluding shares in the Treasury as at April 28, 1962. For the 26 weeks ended April 29, 1961, the company reported consolidated net earnings from operations of \$1,835,322, after a provision of \$1,685,000 for Federal taxes on income. After dividends on preferred stock stock consolidated net earnings amounted to \$1.98 per share on 888,390 shares of common stock outstanding, excluding shares in the treasury as at April 29, 1961.—V. 195, p. 1475.

Universal Surgical Supply, Inc.—Quarterly Report
 The company reported first quarter 1962 earnings of \$72,038 on sales of \$2,075,640. Universal commenced operations in May, 1961, as successor to the Western Surgical Supply Division of Houston Fearless Corporation. The sales volume in 1962 is approximately 20% greater than that experienced by its predecessor company during the same 1961 period.—V. 194, p. 1994.

Utah Power & Light Co.—Appointment
 The Chase Manhattan Bank, New York City, has been appointed transfer agent of the \$1.18 cumulative preferred stock, series B, of the company.—V. 195, p. 2747.

Waste King Corp.—Earnings Up, Sales Down
 This Los Angeles company reported a net profit of \$749,287 for last year, an improvement of \$3,132,936 over net results the year before.

The appliance manufacturer achieved the turnabout despite a sales decrease of \$3,373,652, resulting from the sale of part of its Technical Products Division, discontinuance of its portable dishwasher, and reduced government work.

Bertram Given, President, said Waste King's net profit of \$749,287 for the year ended March 31, 1962, equaled to \$1.14 per common share on \$69,095 shares, contrasts with a loss of \$2,604,000 a year earlier, or \$5.10 per common share on \$29,872 shares.

Sales totaled \$29,461,166, down from \$29,833,818. Other statistics quoted by Mr. Given to indicate Waste King's improved financial position in the past year were an increase in working capital to \$4,334,000 from \$3,273,000; an increase in common shareholder equity to \$4,695,000 from \$3,615,000; and a rise in book value per common share to \$8.25 from \$6.32.

Mr. Given said last year saw Waste King overcome some major problems and progress toward elimination of others. "The profit earned last year continued the trend restored in the fourth quarter of the year before," he said.

He pointed out that strict control of costs was maintained during the year without sacrificing the company's future, and that Waste King "made substantially larger investments last year in research, product development, improved manufacturing, and marketing to enhance as well as to maintain our competitive position for all of our household and commercial products. This continues into this fiscal year."

Waste King is investing in considerable manufacturing changes to obtain further economies in production, he added. Mr. Given said that as these investments are completed, the company will return to a more normal level of investment in these areas and "we should be able to achieve the good rate of return on our net worth which has been our historical pattern."

He said the company, despite the "questionable economic turn," is optimistic of profits this year with an increasing rate of return in the following years.

Waste King manufactures domestic and commercial food waste disposers and cooking equipment, household dishwasher-dryers, and technical products.—V. 194, p. 471.

Webb & Knapp, Inc.—Shows Profit for Year

Webb & Knapp, and its consolidated subsidiaries earned a net profit of \$2,462,700 in 1961 in contrast to a net loss of \$5,107,749 in 1960, it was announced by William Zeckendorf, Chairman.

This profit arose as a result of transactions relating to Zeckendorf Property Corp. and not from normal operations. Mr. Zeckendorf said, Zeckendorf Property Corp. acquired Webb & Knapp's interests in 13 prime urban properties across the United States. It is a self-contained affiliate of whose capital stock Webb & Knapp and Second Covent Garden Property Co. Limited of London

State and City Department

Continued from page 10

CONNECTICUT

Bloomfield, Conn.

Bond Sale—The \$447,000 school bonds offered June 19 were awarded to Bramhall, Falion & Co., and Wood, Struthers & Co., jointly, as 3.10s, at a price of 101.6328, a net interest cost of about 2.93%.

Connecticut (State of)

Note Sale—The \$50,800,000 Rental Housing, Series 28 notes offered June 20—v. 195, p. 2870—were awarded, as follows:

\$36,100,000 notes to a syndicate composed of the Chase Manhattan Bank, Bankers Trust Company, First National City Bank, all of New York City, Harris Trust & Savings Bank, Northern Trust Company, both of Chicago, C. J. Devine & Co., Salomon Brothers & Hutzler, Brown Bros. Harri-man & Co., and the Marine Trust Company of Western New York, in Buffalo, at 1.65%.

6,700,000 notes to the Connecticut Bank & Trust Company of Hartford and the Continental Illinois National Bank & Trust Company of Chicago, for \$2,000,000 at 1.62%, and \$4,700,000 at 1.64%.

5,000,000 notes to the Morgan Guaranty Trust Company of New York City, at 1.65%.

2,000,000 notes to Rand & Company, at 1.65%.

1,000,000 notes to the Chemical Bank New York Trust Company of New York City, and the Bank of America N. T. & S. A. of San Francisco, at 1.64%.

Danbury, Conn.

Bond Offering—Thos. E. Stevens, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 11 for the purchase of \$760,000 flood control Series A bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1982 inclusive. Principal and interest (F-A) payable at The Connecticut National Bank, Danbury; or The Connecticut National Bank, Bridgeport. Legality approved by Reed, Hoyt, Washburn & McCarthy.

New Haven, Conn.

Bond Sale—The general public improvement bonds totaling \$9,480,000 offered June 14—v. 195, p. 2432—were awarded to a syndicate headed by the Bankers Trust Company of New York City and the Harris Trust & Savings Bank of Chicago, as 2.85s, at a price of 100.37, a basis of about 2.81%.

Other members of the syndicate: Smith, Barney & Co.; Stone & Webster Securities Corp.; Mercantile Trust Company, St. Louis, First National Bank of Oregon, Portland; First National Bank of Boston; Industrial National Bank of Rhode Island, Providence; Estabrook & Co.; Bache & Co.; Barr Brothers & Co.; Wood, Struthers & Co.; W. H. Morton & Co., Inc., and Putnam & Co.

Tolland, Conn.

Bond Offering—Mary R. Weston, Town Treasurer, will receive sealed bids until 11:30 a.m. (EDST) on June 26 for the purchase of \$500,000 school issue 1962 bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Day, Berry & Howard.

DISTRICT OF COLUMBIA

American University (P. O. Washington), D. C.

Bond Sale—The \$2,100,000 dormitory revenue bonds offered June 12—v. 195, p. 2643—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

FLORIDA

Dade County (P. O. Miami), Fla.

Bond Sale—The \$3,200,000 seaport revenue bonds offered June 19—v. 195, p. 2870—were awarded to a syndicate headed by F. S. Smither & Co., at a price of 100.005, a net interest cost of about 3.72%, as follows:

\$535,000 as 5s. Due on Dec. 1 from 1962 to 1970 inclusive.

1,185,000 as 3½s. Due on Dec. 1 from 1971 to 1982 inclusive.

1,480,000 as 3¾s. Due on Dec. 1 from 1983 to 1991 inclusive.

Other members of the syndicate: Goodbody & Co.; Barcus, Kindred & Co.; Stern Brothers & Co.; Hayden, Stone & Co.; Kenower, MacArthur & Co.; William J. Mericka & Co., Inc.; First Cleveland Corp.; Pohl & Co.; Allan Blair & Co.; Ralph A. Potts and Oscar E. Dooly & Co.

Florida Development Commission, Florida

Bond Offering—T. W. Witherington, Commission Secretary, will receive sealed bids until 11 a.m. (EST) on July 12 for the purchase of \$25,000,000 university system improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1965 to 1990 inclusive. The bonds are callable. Principal and interest (F-A) payable at the First National Bank, Miami; or Chase Manhattan Bank, New York City. Legality approved by Patterson, Freeman, Richardson & Watson.

Jacksonville, Florida

Bond Offering—John W. Hollister, Jr., City Auditor, will receive sealed bids until 11 a.m. (EST) on Aug. 15 for the purchase of \$7,650,000 various purpose bonds. Dated Sept. 1, 1962. Due in one to twenty years.

Lake City, Fla.

Bond Offering—George W. Wilson, City Clerk, will receive sealed bids until noon (EST) on July 12 for the purchase of \$700,000 excise taxes bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1985 inclusive. Principal and interest (M-N) payable at The Chase Manhattan Bank, New York City. Legality approved by Patterson, Freeman, Richardson & Watson.

Levy County (P. O. Bronson), Florida

Certificate Sale—The \$325,000 courthouse certificates of indebtedness offered June 12—v. 195, p. 2644—were awarded to B. J. Van Ingen & Co.

Sanford, Florida

Certificate Offering—H. M. Tamm, Jr., City Clerk, will receive sealed bids until 2 p.m. (EST) on July 11 for the purchase of \$200,000 water and sewer, Series 1962 certificates. Dated May 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. The certificates are callable. Interest M-N. Legality approved by Caldwell, Trimble & Mitchell.

GEORGIA

LaGrange College (P. O. LaGrange), Georgia

Bond Offering—President Wights G. Henry, Jr. announces that the Executive Committee of the Board of Trustees will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$520,000 housing and dining hall revenue bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1964 to 2001 inclusive. Interest M-S. Legality approved by King & Spalding.

HAWAII

Honolulu, Hawaii

Bond Sale—The \$9,000,000 public improvement bonds offered June 19—v. 195, p. 2870—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.0001, a net interest cost of about 3.14%, as follows:

\$500,000 as 4s. Due on July 1, 1965.

5,500,000 as 3s. Due on July 1, from 1966 to 1976 inclusive.

3,000,000 as 3¾s. Due on July 1 from 1977 to 1982 inclusive.

Other members of the syndicate: Northern Trust Co., Chicago; First National Bank, St. Louis; Fidelity Union Trust Co., Newark; Wells & Christensen, Inc.; Allan Blair & Co., and Stockyards National Bank, Wichita.

IDAHO

Madison County, Rexburg School District (P. O. Rexburg), Idaho

Bond Offering—Keith L. Peterson, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 25 for the purchase of \$264,000 school building Series 1960 bonds. Dated July 1, 1962. Due on amortization plan as provided by laws of the State of Idaho. Principal and interest payable at the First Security Bank, of Idaho, N. A., Rexburg. Legality approved by Chapman & Cutler.

ILLINOIS

Elk Grove Village, Illinois

Bond Sale—The \$100,000 working Cash Fund bonds offered June 11—v. 195, p. 2748—were awarded to Barcus, Kindred & Co., at a price of 100.01, a net interest cost of about 3.39%, as follows:

\$50,000 as 3½s. Due on Feb. 1 from 1964 to 1968 inclusive.

20,000 as 3¾s. Due on Feb. 1, 1969 and 1970.

30,000 as 3.40s. Due on Feb. 1 from 1971 to 1973 inclusive.

Greater Peoria Sanitary and Sewage Disposal District, Ill.

Bond Offering—Homer W. Keller, District Clerk and Treasurer, will receive sealed bids until noon (CDST) on July 10 for the purchase of \$20,000,000 sewer improvement bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1982 inclusive. Interest F-A. Legality approved by Chapman & Cutler.

Lake County, Deerfield Community School District No. 109 (P. O. Deerfield), Illinois

Bond Sale—The \$320,000 school building bonds offered June 11—v. 195, p. 2748—were awarded to the Harris Trust & Savings Bank of Chicago.

Metropolitan Sanitary District of Greater Chicago, Ill.

Warrant Offering—Harry E. Easton, District Clerk, will receive sealed bids until 11 a.m. (CDST) on June 28 for the purchase of \$10,000,000 1962 construction purposes tax anticipation warrants. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler.

Oak Park, Illinois

Bond Sale—The \$1,050,000 water, Series 1962 bonds offered June 18 were awarded to the First Boston Corp., at a price of 100.001, a net interest cost of about 3.29%, as follows:

\$75,000 6s. Due on Jan. 1 from 1964 to 1966 inclusive.

580,000 3.20s. Due on Jan. 1 from 1967 to 1982 inclusive.

395,000 3.30s. Due on Jan. 1 from 1983 to 1990 inclusive.

Randolph and Perry Counties, Sparta Community Consolidated School District No. 128 (P. O. Sparta), Ill.

Bond Sale—An issue of \$260,000 school bonds was sold to the First National Bank of St. Louis and Reinholdt & Gardner.

Rock Island, Illinois

Bond Sale—The \$1,250,000 street improvement bonds offered June 18 were awarded to The Mercantile Trust Company, St. Louis; Morgan Guaranty Trust Co.; New York and Connecticut Bank & Trust Co., Hartford, at a price of 100.028, a net interest cost of about 2.95% as follows:

\$290,000 3s. Due on Jan. 1 from 1964 to 1968 inclusive.

290,000 2¾s. Due on Jan. 1 from 1969 to 1972 inclusive.

670,000 3s. Due on Jan. 1 from 1973 to 1980 inclusive.

South Holland, Illinois

Bond Sale—The \$365,000 water revenue bonds offered June 11—v. 195, p. 2748—were awarded to John Nuveen & Co., at a price of 98.33, a net interest cost of about 3.84%, as follows:

\$110,000 as 3¾s. Due on May 1 from 1963 to 1973 inclusive.

50,000 as 3½s. Due on May 1 from 1974 to 1978 inclusive.

40,000 as 3¾s. Due on May 1 from 1979 to 1982 inclusive.

165,000 as 3¾s. Due on May 1 from 1983 to 1988 inclusive.

INDIANA

Ball State Teachers College (P. O. Muncie), Ind.

Bond Sale—The \$1,465,000 Hall of Music first mortgage revenue bonds offered June 19—v. 195, p. 2644—were awarded to a syndicate composed of the Indianapolis Bond & Share Corp.; B. J. Van Ingen & Co.; Braun, Bosworth & Co.; Lyons, Hannahs & Lee, Inc.; Nongard, Showers & Murray, Inc., and Westheimer & Co., at a price of 100.13, a net interest cost of about 3.36%, as follows:

\$985,000 as 3¾s. Due on June 1 from 1963 to 1976 inclusive.

480,000 as 3½s. Due on June 1 from 1977 to 1982 inclusive.

Chesterton, Indiana

Bond Offering—Mary Louise Cherry, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (EST) on June 28 for the purchase of \$720,000 sewage works bonds. Dated June 1, 1962. Due on Aug. 1 from 1964 to 1992 inclusive.

Hammond School City, Ind.

Bond Offering—Claire D. Stern, Secretary of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CDST) on July 17 for the purchase of \$500,000 school improvement-1962 bonds. Dated Aug. 1, 1962. Due on Aug. 1, 1968 and 1969. Principal and interest (F-A) payable at the office of the Treasurer of the Board of Trustees. Legality approved by Chapman & Cutler.

Ligonier, Ind.

Bond Offering—Marjorie I. Galoway, City Clerk-Treasurer, will receive sealed bids until 5 p.m. (CST) on July 9 for the purchase of \$80,000 City Hall and fire station improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1976 inclusive. Principal and interest (J-J) payable at the American State Bank, Ligonier. Legality approved by Ross, McCord, Ice & Miller.

Long Beach Sch. Town, Ind.

Bond Offering—Olga W. Elliott, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CDST) on July 2 for the purchase of \$63,500 school building 1962 bonds. Dated July 2, 1962. Due on July 1 from 1963 to 1973 inclusive. Legality approved by Ross, McCord, Ice & Miller.

Marion County (P. O. Indianapolis), Ind.

Warrant Offering—Clem Smith, County Auditor, will receive sealed bids until 10 a.m. (CDST) on June 25 for the purchase of \$800,000 tax anticipation warrants. Due on Dec. 17, 1962. Principal and interest payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller.

Saint Joseph's College (P. O. Rensselaer), Ind.

Bond Offering—Sealed bids will be received by the Board of Trustees until 10 a.m. (CDST) on June 28 for the purchase of \$1,700,000 construction and refunding revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Dallstream, Schiff, Hardin, Wite & Dorschel.

IOWA

Carter Lake Independent Sch. Dist. (P. O. Council Bluffs), Iowa

Bond Sale—The \$115,000 school building bonds offered June 12 were awarded to Backer & Cownie, Inc., and the Iowa-Des Moines National Bank, jointly, at a price of 100.007, a net interest cost of about 3.36%, as follows:

\$43,000 as 3.40s. Due on Nov. 1 from 1963 to 1973 inclusive.

24,000 as 3¾s. Due on Nov. 1 from 1974 to 1977 inclusive.

48,000 as 3.40s. Due on Nov. 1 from 1978 to 1981 inclusive.

Cedar Falls, Iowa

Bond Offering—Leonard J. Keefe, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on July 2 for the purchase of \$2,500,000 electric bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1977 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan, and Carpenter, Ahlers & Cooney.

Eagle Grove, Iowa

Bond Sale—An issue of \$19,000 street improvement special assessment bonds was sold to Carleton D. Beh Company.

Mason City, Iowa

Bond Sale—The \$125,000 park bonds offered June 12—v. 195, p. 2749—were awarded to the Iowa-Des Moines National Bank, as 2.70s and 2½s, at a price of par, a net interest cost of about 2.58%.

Morningside College (P. O. Sioux City), Ia.

Bond Sale—The \$650,000 first mortgage revenue bonds offered June 18—v. 195, p. 2644—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

KANSAS

Lenexa, Kan.

Bond Sale—An issue of \$314,228.40 sewer improvement bonds was sold to the Columbian Securities Corporation as 3½s, 3¾s, 3½s and 3¾s. Dated July 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Interest F-A. Legality approved by Dean & Dean.

University of Kansas (P. O. Lawrence), Kansas

Bond Sale—The \$192,000 student apartment revenue bonds offered May 18—v. 195, p. 2084—were awarded to the First Securities Company of Kansas, as follows:

\$70,000 bonds for \$50,000 as 2¾s, due on Oct. 1 from 1964 to 1969 inclusive, and \$20,000 as 3¾s, due on Oct. 1, 1970 and 1971.

122,000 bonds for \$68,000 as 3¾s, due on Oct. 1 from 1972 to 1977 inclusive, and \$54,000 as 3¾s, due on Oct. 1 from 1978 to 1981 inclusive.

Additional Sale—The \$408,000 student apartment revenue bonds offered at the same time were sold to the Housing and Home Finance Agency, as 3½s, at a price of par. Due on Oct. 1 from 1982 to 2001 inclusive.

University of Kansas, at Lawrence (P. O. Topeka), Kansas

Bond Sale—The \$1,950,000 dormitory revenue bonds offered June 15—v. 195, p. 2541—were awarded, as follows:

\$235,000 bonds to Milburn, Cochran & Co., Inc., at a price of 100.005, a net interest cost of about 3.03%, for \$50,000 as 2½s, due on April 1, 1965 and 1966, \$60,000 as 2¾s, due on April 1, 1967 and 1968, \$30,000 as 2¾s, due on April 1, 1969, \$30,000 as 3¾s, due on April 1, 1970, \$65,000 as 3¾s, due on April 1, 1971 and 1972.

1,715,000 bonds to the Housing and Home Finance Agency, as 3¾s, at a price of par. Due on April 1 from 1973 to 2002 inclusive.

Wichita School District No. 1, Kansas

Bond Offering—L. E. Wilbur, Secretary-Treasurer of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Aug. 8 for the purchase of \$1,086,000 school, Series O-1962 bonds. Dated Sept. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Weigard, Curfman, Brainerd, Harris & Kaufman, and Wood, King, Dawson & Logan.

KENTUCKY

Adair County (P. O. Columbia), Kentucky

Bond Offering—Robert White, County Clerk, will receive sealed bids until 10 a.m. until July 3 for the purchase of \$100,000 school building bonds. Dated June 1, 1962. Due on Aug. 1 from 1964 to 1977 inclusive. Principal and interest (J-D) payable at the Bank of Columbia. Legality approved by Joseph R. Rubin, Louisville.

Boyle County (P. O. Danville), Kentucky

Bond Offering—Gilbert L. White, County Judge, will receive sealed bids until 2 p.m. (EST) on June 28 for the purchase of \$1,100,000 school building, Series 1962 bonds. Dated May 1, 1962. Due on May 1 from 1964 to 1981 inclusive. Principal and interest (M-N) payable at the Farmers National Bank, Danville. Legality approved by Grafton, Ferguson & Fleischer.

Campbell County Public Parks Corporation, Kentucky

Bond Offering—James O. Clark, Secretary, will receive sealed bids until 10 a.m. (EST) on June 25 for the purchase of \$125,000 public parks corporation second mortgage bonds. Dated March 1, 1962. Due on Sept. 1 from 1963 to 1997 inclusive. The bonds are callable. Principal and interest payable at the American National Bank, in Newport. Legality approved by Grafton, Ferguson & Fleischer.

Dayton, Ky.

Bond Sale—The \$50,000 fire equipment bonds offered June 12—v. 195, p. 2749—were awarded to Magnus & Co., at a price of 100.04, a net interest cost of about 3.40%, as follows:
\$30,000 as 3 1/4s. Due on May 1 from 1963 to 1977 inclusive.
20,000 as 3 1/2s. Due on May 1 from 1978 to 1984 inclusive.

Flemingsburg, Ky.

Bond Offering—Henry B. Dudley, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$250,000 industrial building bonds. Dated July 1, 1962. Due on Oct. 1 from 1962 to 1977 inclusive. The bonds are callable. Principal and interest (A-O) payable at the Fifth-Third Union Trust Co., Cincinnati. Legality approved by Frost and Jacobs, and MacDonald & Walton.

Glasgow, Kentucky

Bond Offering—Rollin Shaw, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 26 for the purchase of \$600,000 industrial building bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the New Farmers National Bank, Glasgow, or First National Lincoln Bank, Louisville. Legality approved by Skaggs, Hays & Fahey.

Grant County (P. O. Willamstown), Ky.

Bond Offering—John W. McCoy, County Clerk, will receive sealed bids until 10 a.m. (EST) on June 25 for the purchase of \$275,000 school building bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D. Legality approved by Skaggs, Hays & Fahey.

Larue County (P. O. Hodgenville), Kentucky

Bond Sale—The \$240,000 school building bonds offered June 5

were awarded to Magnus & Co., and Pohl & Co., as 3 3/4s, 3 1/2s and 3 1/4s, at a price of 100.004.

Shelbyville, Kentucky

Bond Offering—Ben F. Staples, City Clerk, will receive sealed bids until 10 a.m. (EST) on June 28 for the purchase of \$575,000 water and sewer Series 1962 bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1997 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

Simpson County (P. O. Franklin), Kentucky

Bond Offering—J. V. Grow, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 26 for the purchase of \$350,000 school building revenue bonds. Dated July 15, 1962. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the Simpson County Bank of Franklin. Legality approved by Joseph R. Rubin.

Warren County Public Court House Corporation (P. O. Bowling Green), Ky.

Bond Offering—Gilbert M. Biggers, Secretary, will receive sealed bids until 10 a.m. (CST) on June 29 for the purchase of \$283,000 first mortgage refunding bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1983 inclusive. The bonds are callable. Principal and interest payable at the Bowling Green Bank & Trust Co., Bowling Green. Legality approved by Grafton, Ferguson & Fleischer.

LOUISIANA

Grand Isle, La.

Bond Offering—Virginia T. Adam, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 13 for the purchase of \$328,000 public improvement bonds, as follows:

\$164,000 series A bonds.
164,000 series B bonds.
Dated Aug. 1, 1962. Due on Feb. 1 from 1965 to 1987 inclusive. The bonds are callable. Interest F-A. Legality approved by Foley, Cox & Judell.

Louisiana State Board of Education (P. O. Baton Rouge), La.

Bond Sale—The \$1,600,000 southeastern Louisiana College housing system revenue bonds offered June 15—v. 195, p. 2540—were awarded as follows:

\$188,000 bonds to Ladd Dinkins & Co., at a price of 100.003, a net interest cost of about 3.23%, for \$162,000 as 3 1/4s, due on April 1 from 1964 to 1970 inclusive, and \$26,000 as 3.20s, due on April 1, 1971.
1,412,000 bonds to the Housing and Home Finance Agency, as 3 1/2s, at a price of par. Due on April 1 from 1972 to 2001 inclusive.

New Iberia, La.

Certificate Sale—The \$284,943.71 paving certificates offered June 12—v. 195, p. 2540—were awarded to Ladd Dinkins & Co.

Sobine Parish, Converse School District No. 8 (P. O. Many), Louisiana

Bond Sale—The \$60,000 school bonds offered June 13—v. 195, p. 2645—were awarded to Scharff & Jones, Inc.

St. John The Baptist Parish Sch. District No. 1, La.

Bond Offering—E. O. Daigle, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on July 12 for the purchase of \$1,900,000 school bonds. Due from 1963 to 1983 inclusive.

Tangipahoa Parish (P. O. Amite City), La.

Bond Sale—The Road District bonds, totaling \$50,000 offered June 19—v. 195, p. 2308—were awarded to Ladd Dinkins & Co.

MAINE

Augusta Water Dist., Me.

Bond Offering—George F. Giddings, Treasurer, will receive

sealed bids until 11 a.m. (EDST) on July 5 for the purchase of \$400,000 water system bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

The bonds are dated June 1, 1962. Due on June 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Boston Safe and Trust Co. Legality approved by Ropes & Gray.

Lewiston, Me.

Bond Sale—The \$150,000 capital improvement bonds offered June 19—v. 195, p. 2871—were awarded to W. E. Hutton & Co., as 2 3/4s, at a price of 100.17, a basis of about 2.71%.

Lewiston, Maine

Note Offering—Adrien O. Ancil, City Treasurer, will receive sealed bids until 7 p.m. (EDST) on June 25 for the purchase of \$700,000 notes. Dated June 28, 1962. Due on Dec. 20, 1962. Principal and interest payable at the State Street Bank & Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Portland, Me.

Bond Sale—The \$500,000 permanent improvement-1962 bonds offered June 19 were awarded to Salomon Brothers & Hutzler; and Reynolds & Co., as 2 7/8s, at a price of 100.219, a net interest cost of about 2.85%.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 temporary notes offered June 19 were awarded to a syndicate composed of the First Boston Corp.; Chemical Bank New York Trust Co., of New York; State Street Bank & Trust Co.; New England Merchants National Bank, and Boston Safe Deposit & Trust Co., both of Boston, at 1.66% interest, plus a premium of \$101.
The notes are dated June 21, 1962. Due on Nov. 1, 1962.

Chelsea, Mass.

Bond Sale—The \$125,000 urban renewal bonds offered June 19 were awarded to W. E. Hutton & Co. and Lyons, Hannahs & Lee, Inc., jointly, as 3s, at a price of 100.054, a net interest cost of about 2.99%.

Edgartown, Mass.

Note Offering—Axelia V. Brown, Town Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 25 for the purchase of \$74,000 school remodeling notes. Dated July 15, 1962. Due on July 15 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the New England Merchants National Bank, Boston.

Emanuel College (P. O. Boston), Massachusetts

Bond Sale—The \$947,000 dormitory revenue bonds offered June 15—v. 195, p. 2645—were sold to the Housing and Home Finance Agency, as 3 1/2s, at a price of par. 100.29, a basis of about 2.96%.

Hopedale, Mass.

Bond Offering—J. Mason Washburn, Town Treasurer, will receive sealed bids c/o The First National Bank, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on June 26 for the purchase of \$50,000 bridge resurfacing bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Hudson, Mass.

Bond Sale—The \$450,000 electric light bonds offered June 14—v. 195, p. 2749—were awarded to Goodbody & Co., and A. C. Allyn & Co., jointly, as 3s, at a price of

Ipswich, Mass.

Bond Offering—Gladys M. Poole, Town Treasurer, will receive

sealed bids until 11 a.m. (EDST) on July 11 for the purchase of \$804,000 unlimited tax bonds as follows:

\$745,000 school bonds. Due on July 1 from 1963 to 1972 inclusive.
59,000 sewer bonds. Due on July 1 from 1963 to 1972 inclusive.

Dated July 1, 1962. Principal and interest payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Marblehead, Mass.

Bond Sale—Sewer, Playground and surface drainage bonds totaling \$450,000 were sold on June 13 to the Valley Bank & Trust Co. of Springfield, as 2.70s, at a price of 100.38, a basis of about 2.62%.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—The County Commissioners will receive sealed bids until 11 a.m. (EDST) on June 26 for the purchase of \$500,000 notes. Dated July 2, 1962. Due on Nov. 6, 1962. Principal and interest payable at the State Street Bank & Trust Co., Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—An issue of \$600,000 temporary loan notes was sold to the New England Merchants National Bank of Boston, at 1.41%.

Newburyport, Mass.

Bond Sale—The \$750,000 school bonds offered June 19 were awarded to Ira Haupt & Co., as 2.90s, at a price of 100.367, a net interest cost of about 2.84%.

Norfolk County (P. O. Dedham), Massachusetts

Note Sale—The \$250,000 tax anticipation notes offered June 12—v. 195, p. 2749—were awarded to the Norfolk County Trust Co. of Brookline, at 1.18%.

North Andover, Mass.

Bond Offering—Sealed bids will be received until 2 p.m. (EDST) on June 27 for the purchase of \$195,000 water bonds. Dated July 15, 1962. Due on July 15 from 1963 to 1975 inclusive. Principal and interest (J-J) payable at the State Street Bank & Trust Co., Boston.

Pittsfield, Mass.

Bond Offering—John J. Fitzgerald, City Treasurer, will receive sealed bids c/o The First National Bank, 45 Milk Street, Boston, until 2 p.m. (EDST) on June 28 for the purchase of \$395,000 school project loan bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Ropes & Gray.

Stoneham, Mass.

Note Offering—George H. Holden, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 25 for the purchase of \$67,000 notes, as follows:

\$42,000 sewer notes. Due on July 1 from 1963 to 1970 inclusive.
25,000 water mains notes. Due on July 1 from 1963 to 1967 inclusive.

Dated July 1, 1962. Principal and interest (J-J) payable at The New England Merchants National Bank, Boston.

Waltham, Mass.

Note Offering—John E. Clark, City Treasurer and Collector, will receive sealed bids until 11 a.m. (EDST) on June 26 for the purchase of \$800,000 notes. Dated June 26, 1962. Due on Nov. 5, 1962. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Weymouth, Mass.

Bond Sale—The \$500,000 bonds offered June 20 were awarded to Estabrook & Co.; Tucker, Anthony & R. L. Day; and Harkness & Hill at a price of 100.714, a net interest cost of about 3.13%, as follows:
\$200,000 street bonds as 2 3/4s.
300,000 sewer bonds as 3.30s.

Wrentham, Mass.

Bond Sale—The \$150,000 school bonds offered June 14—v. 195, p. 2749—were awarded to the State Street Bank & Trust Company of Boston, as 3.10s, at a price of 100.42, a basis of about 3.03%.

MICHIGAN

Allen Park, Mich.

Bond Sale—The \$210,000 public library bonds offered June 12 were awarded to Stranahan, Harris & Co.

Almont Community School Dist. No. 12, Mich.

Note Sale—The \$40,000 tax anticipation notes offered June 13—v. 195, p. 2749—were awarded to the First National Bank of Lapeer, at 2.60%.

Bay City, Mich.

Note Sale—An issue of \$300,000 tax anticipation notes was sold to the Peoples National Bank & Trust Co. of Bay City, at 1.58%.

Bloomington Public School Dist. Michigan

Bond Sale—The \$150,000 school gymnasium bonds offered June 7—v. 195, p. 2645—were awarded to Kenower, MacArthur & Co., and Paine, Webber, Jackson & Curtis, jointly.

Chippewa Valley School District, Michigan

Note Offering—Betty Hacker, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on June 28 for the purchase of \$110,000 tax anticipation notes. Dated June 8, 1962. Due on June 8, 1963.

Eveline Township School District No. 4 (P. O. Ironton), Mich.

Bond Sale—The \$35,000 school building bonds offered June 12—v. 195, p. 2749—were awarded to Kenower, MacArthur & Co.

Grandville School District, Mich.

Bond Offering—Edwin L. Taylor, Superintendent of Schools, will receive sealed bids on or about Sept. 1 for the purchase of \$2,150,000 bonds as follows:
\$1,960,000 school building bonds.
190,000 swimming pool bonds.

Highland Park School District, Michigan

Note Sale—An issue of \$200,000 tax anticipation notes was sold to the Manufacturers National Bank of Detroit, at 1.24%.

Ishpeming, Mich.

Bond Offering—Clyde Sundberg, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 27 for the purchase of \$325,000 sewage disposal system bonds. Dated June 1, 1962. Due on April 1 from 1964 to 1987 inclusive. The bonds are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock and Stone.

Lake Shore School District, Michigan

Note Offering—Patrick J. Johnson, Secretary of the Board of Education, will receive sealed bids until noon (EST) on June 29 for the purchase of \$495,000 tax anticipation notes. Dated June 29, 1962. Due on March 31, 1963.

Montague School District, Mich.

Note Offering—Peter A. Barber, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on June 27 for the purchase of \$75,000 tax anticipation notes. Dated June 15, 1962. Due on Jan. 31, 1963. Principal and interest payable at the Hackley Union National Bank & Trust Co., Montague.

Northville Public Sch. Dist., Mich.

Note Offering—Donald B. Lawrence, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 25 for the purchase of \$200,000 tax anticipation notes. Dated June 15, 1962. Due on June 1, 1963.

Rochester Community Sch. Dist., Michigan

Note Sale—An issue of \$350,000 temporary loan notes was sold to

the National Bank of Detroit, at 1.92%. Due on April 1, 1963.

Romulus Twp. School District, Michigan

Note Offering—Davis B. Draper, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 25 for the purchase of \$180,000 tax anticipation notes. Dated June 15, 1962. Due on April 1, 1963. Legality approved by Miller, Canfield, Paddock & Stone.

Troy School District, Mich.

Note Sale—The \$350,000 tax anticipation notes offered June 12—v. 195, p. 2749—were awarded to the Wayne Oakland Bank of Royal Oak, at 1.91%.

MINNESOTA

Barnum Indep. School District No. 91, Minn.

Bond Sale—The \$402,000 school building bonds offered June 13—v. 195, p. 2645—were awarded to J. M. Dain & Co.

East Oakdale Township (P. O. Lake Elmo), Minn.

Bond Sale—The \$10,000 fire equipment bonds offered June 11—v. 195, p. 2645—were awarded to the Union Story Trust & Savings Bank of Ames.

Fergus Falls, Minn.

Bond Sale—The \$110,000 improvement bonds offered June 14—v. 195, p. 2749—were awarded to E. J. Prescott & Co.

Fosston Independent School Dist. No. 601, Minn.

Bond Offering—H. V. Carlin, Clerk of the School Board, will receive sealed bids until 8 p.m. (CDST) on July 17 for the purchase of \$450,000 school building-1962 bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1965 to 1987 inclusive. The bonds are callable. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Le Sueur, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CDST) on July 17 for the purchase of \$233,000 sewage treatment facilities bonds.

Mora, Minn.

Bond Offering—Milian DeWitt, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on July 11 for the purchase of \$39,000 improvement bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1973 inclusive. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

New Hope, Minn.

Bond Offering—R. M. Kirchoff, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 26 for the purchase of \$690,000 local improvement 1962 bonds. Dated July 1, 1962. Due on April 1 from 1963 to 1983 inclusive. The bonds are callable. Interest A-O. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

North Suburban Sanitary Sewer District (P. O. Minneapolis), Minnesota

Bond Sale—The \$450,000 sanitary sewer bonds offered June 12—v. 195, p. 2433—were awarded to a group composed of Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, and Juran & Moody, Inc., at a price of par, a net interest cost of about 3.86%, as follows: \$150,000 as 3.40s. Due on July 1 from 1965 to 1967 inclusive. 170,000 as 3.60s. Due on July 1 from 1968 to 1970 inclusive. 130,000 as 3.80s. Due on July 1, 1971 and 1972.

Redwood Falls, Minn.

Bond Sale—The \$40,000 Local Improvement District No. 1 bonds offered June 18—v. 195, p. 2872—were awarded to the Union Story Trust & Savings Bank of Ames, at 2.95s.

Renville, Minn.

Bond Sale—The \$200,000 nursing home bonds offered June 18

—v. 195, p. 2645—were awarded to J. M. Dain & Company.

Two Harbors, Minn.

Certificate Sale—The \$210,000 gas system revenue certificates offered June 18—v. 195, p. 2872—were awarded to Juran & Moody, Inc.

Waseca Independent School Dist. No. 829, Minn.

Bond Offering—Manley D. Youngberg, Clerk of the School Board, will receive sealed bids until 8 p.m. (CDST) on July 16 for the purchase of \$350,000 school building 1962 bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1965 to 1978 inclusive. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Watertown Independent Sch. Dist. No. 111, Minn.

Bond Sale—The \$668,000 school building bonds offered June 11—v. 195, p. 2645—were awarded to a syndicate composed of Piper, Jaffray & Hopwood, Allison-Williams Co.; J. M. Dain & Co., Inc.; First National Bank of Minneapolis; Shearson, Hammill & Co.; Caldwell, Phillips Co.; Sampair-Egan, Inc.; Harold E. Wood & Co., and Woodward-Elwood & Co., at a price of 3.88%, as follows: \$148,000 as 3.30s. Due on Jan. 1 from 1964 to 1972 inclusive. 40,000 as 3½s. Due on Jan. 1, 1973 and 1974. 155,000 as 3.80s. Due on Jan. 1 from 1975 to 1980 inclusive. 325,000 as 3.90s. Due on Jan. 1 from 1981 to 1989 inclusive.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Bond Sale—An issue of \$40,000 hospital refunding bonds was sold to the Britton & Koontz National Bank of Natchez, as 2.85s. Dated April 15, 1962. Due on April 15 from 1963 to 1972 inclusive. Interest A-O. Legality approved by Charles & Trauernicht.

Holly Springs, Miss.

Bond Sale—An issue of \$100,000 industrial plant bonds was sold to M. A. Saunders & Co., Inc. Due from 1963 to 1980 inclusive.

Pass Christian Municipal Separate School District, Miss.

Bond Offering—Elwood A. Abbley, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 26 for the purchase of \$269,000 school bonds. Dated July 1, 1962. Due on March 1 from 1963 to 1987 inclusive. Interest M-S. Legality approved by Charles & Trauernicht.

Webster County, County School District (P. O. Walthall), Miss.

Bond Offering—Vera Curry, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on June 26 for the purchase of \$50,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Charles & Trauernicht.

MISSOURI

Maryville, Missouri

Bond Sale—The \$1,204,000 street, improvement and storm sewer bonds offered June 18 were awarded to a syndicate headed by the First National Bank, St. Louis, at a price of 100.005, a net interest cost of about 3.24%, as follows: \$204,000 3.40s. Due on March 1 from 1963 to 1967 inclusive. 400,000 3s. Due on March 1 from 1968 to 1974 inclusive. 355,000 3½s. Due on March 1 from 1975 to 1979 inclusive. 245,000 3.40s. Due on March 1 from 1980 to 1982 inclusive.

MONTANA

Cascade County, Simms High School District No. 39F (P. O. Simms), Mont.

Bond Offering—Warren G. Harding, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 14 for the purchase of \$372,000 school construction and equip-

ment bonds. Dated June 30, 1962. Interest J-D.

Gallatin County Sch. Dist. No. 35, Montana

Bond Sale—The \$25,000 school bonds offered June 18—v. 195, p. 2872—were awarded to the Security Bank & Trust Company of Bozeman.

Fromberg, Mont.

Bond Offering—F. W. Stark, Town Clerk, will receive sealed bids until 8 p.m. (MST) on July 2 for the purchase of \$93,000 bonds as follows:

\$50,000 sewage disposal - 1961 bonds. Due on July 1 from 1962 to 1981 inclusive. The bonds are callable.

43,000 sewage disposal system-1961 bonds. Due on July 1 from 1964 to 1975 inclusive. The bonds are callable.

Dated July 1, 1961. Principal and interest (J-J) payable at Clark's Fork Valley Bank, Fromberg. Legality approved by Roberts, Shefelman, Lawrence, Gay & Moch.

Helena, Mont.

Bond Offering—Nina M. Settles, Clerk of the Commission, will receive sealed bids until 7:30 p.m. (MST) on June 25 for the purchase of \$280,000 Special Improvement District No. 223 bonds. Dated July 1, 1962. Due on Jan. 1, 1977.

Yellowstone County Rural Special Improvement District No. 461 (P. O. Billings), Mont.

Bond Sale—The \$18,000 improvement bonds offered May 28—v. 195, p. 2542—were awarded to C. E. Lee & Co., as 6s, at a price of par.

Yellowstone County Rural Special Improvement Dist. No. 463 (P. O. Billings), Mont.

Bond Offering—Chris Rubich, Clerk of the Board of County Commissioners, will receive sealed bids until 10:30 a.m. (MST) on June 25 for the purchase of \$37,500 special district improvement bonds.

Yellowstone County School Dist. No. 4 (P. O. Billings), Mont.

Bond Sale—The \$36,000 school building bonds offered May 14—v. 195, p. 1974—were awarded to the Miners and Merchants Bank of Roundup, as 3½s.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The \$300,000 temporary loan notes offered June 11—v. 195, p. 2750—were awarded to the National Shawmut Bank of Boston, at 1.45%.

Claremont School Dist., N. H.

Bond Offering—H. J. Girard, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 5 for the purchase of \$637,000 school coupon bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Concord, N. H.

Note Sale—An issue of \$350,000 temporary loan notes was sold to the National Shawmut Bank of Boston, at 1.44%.

The bonds are dated June 20, 1962. Due on December 4, 1962. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Coos County (P. O. Berlin), New Hampshire

Note Sale—An issue of \$150,000 temporary loan notes was sold to the First National Bank of Boston, at 1.59%.

Keene, N. H.

Bond Offering—John L. Saunders, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 27 for the purchase of \$340,000 unlimited tax bonds as follows:

\$200,000 water bonds. Due on July 15 from 1963 to 1977 inclusive. 140,000 airport bonds. Due on July 15 from 1963 to 1976 inclusive.

Dated July 15, 1962. Principal and interest (J-J) payable at the New England Merchants National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

Littleton Union School District, New Hampshire

Bond Sale—The \$165,000 school building bonds offered June 12—v. 195, p. 2750—were awarded to the First National Bank of Boston, as 3s, at a price of 100.18, a basis of about 2.97%.

Nashua, N. H.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the Nashua Trust Co., at 1.44%.

Portsmouth, N. H.

Note Sale—The \$800,000 temporary loan notes offered June 12—v. 195, p. 2750—were awarded to the State Street Bank & Trust Co. of Boston, at 1.25%.

NEW JERSEY

Edison Township, N. J.

Bond Offering—Andrew Miller, Director of Finance, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$3,250,000 school bonds. Dated August 1, 1962. Due on Aug. 1 from 1964 to 1985 inclusive. Principal and interest (F-A) payable at the Edison Bank; or at a bank or trust company in New York City. Legality approved by Caldwell, Trimble & Mitchell.

Haddonfield School Dist., N. J.

Bond Offering—Eleanor F. Drew, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 19 for the purchase of \$2,080,000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at The Haddonfield National Bank. Legality approved by Hawkins, Delafield & Wood.

Lodi, N. J.

Bond Sale—The \$338,000 general improvement bonds offered June 18 were awarded to B. J. Van Ingen & Co., and Boland, Saffin, Gordon & Sautter, jointly, as 3½s, at a price of 100.118, a net interest cost of about 3.73%.

Morristown, N. J.

Bond Sale—The \$519,000 general and water bonds offered June 19—v. 195, p. 2751—were awarded to Hornblower & Weeks and J. C. Bradford & Co., jointly for \$517,000 bonds, as 3.20s, at a price of 100.50, a basis of about 3.14%.

Morristown School Dist., N. J.

Bond Sale—The \$448,000 school bonds offered June 19 were awarded to Hornblower & Weeks and J. C. Bradford & Co., jointly, as 3.10s, at a price of 100.50, a net interest cost of about 3.04%.

New Providence, N. J.

Bond Sale—The \$550,000 general bonds offered June 14—v. 195, p. 2645—were awarded to the National State Bank of Newark, as 3.45s, at a price of 100.11, a basis of about 3.43%.

Shore Regional High School Dist. (P. O. West Long Branch), N. J.

Bond Sale—The \$2,218,000 school bonds offered June 14—v. 195, p. 2434—were awarded to a syndicate composed of B. J. Van Ingen & Co., Inc., Boland, Saffin, Gordon & Sautter, Fidelity Union Trust Company of Newark, Ira Haupt & Co., John J. Ryan & Co., J. B. Hanauer & Co., Newburger, Loeb & Co., and Herbert J. Sims & Co., Inc., bidding for \$2,215,000 bonds, as 3.95s, at a price of 100.14, a basis of about 3.93%.

South Brunswick Township Sch. District (P. O. Monmouth Junction), N. J.

Bond Sale—The \$575,000 school bonds offered June 14—v. 195, p.

2646—were awarded to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Company of Newark, and J. B. Hanauer & Co., bidding for \$574,000 bonds, as 3.35s, at a price of 100.26, a basis of about 3.31%.

NEW MEXICO

Las Vegas, New Mexico

Bond Offering—Chas. R. Keyes, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 25 for the purchase of \$225,000 sanitary sewer-1962 bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge.

NEW YORK

Albany, N. Y.

Bond Sale—The various purpose bonds totaling \$2,643,000 offered June 19—v. 195, p. 2873—were awarded to the Harris Trust & Savings Bank of Chicago and Charles King & Co., jointly, as 2.40s, at a price of 100.22, a basis of about 2.32%.

Babylon Union Free School Dist. No. 7, N. Y.

Bond Offering—George Granelle, President of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on June 27 for the purchase of \$1,453,000 site acquisition and school construction-1962 bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1992 inclusive. Principal and interest (J-D) payable at the Bank of Babylon. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

Brookhaven Union Free School District No. 2, N. Y.

Bond Offering—Robert M. Peters, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on June 26 for the purchase of \$1,300,900 school-1962 bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1992 inclusive. Principal and interest (J-D) payable at the Tinker National Bank, East Setauket. Legality approved by Hawkins, Delafield & Wood.

Buffalo, N. Y.

Bond Sale—The various purpose bonds totaling \$9,663,000 offered June 14—v. 195, p. 2542—were awarded to a syndicate headed by the Morgan Guaranty Trust Co. of New York City, as 2.70s, at a price of 100.59, a basis of about 2.59%.

Other members of the syndicate: First National Bank, Chicago, Kuhn, Loeb & Co., Smith, Barney & Co., Harriman Ripley & Co., Inc., White, Weld & Co., F. S. Moseley & Co., Clark, Dodge & Co., Coffin & Burr, National State Bank, Newark, W. E. Hutton & Co., Ball, Burge & Kraus, Tripp & Co., Inc.

J. R. Williston & Beane, Fahnestock & Co., J. S. Strauss & Co., Johnston, Lemon & Co., Tollner & Bean, Inc., Byrd Brothers, King, Sutro Bros. & Co., A. G. Edwards & Sons, Elkins, Morris, Stokes & Co., and H. V. Sattley & Co., Inc.

Canandaigua City School District, New York

Bond Offering—Richard E. Ogden, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 28 for the purchase of \$1,875,000 school-1962 bonds. Dated June 15, 1962. Due on June 15 from 1963 to 1992 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., New York City. Legality approved by Sykes, Galoway & Dikeman.

Candor, Spencer, Tioga, Caroline and Danby Central School District No. 1, N. Y.

Bond Offering—Robert K. Kellogg, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 26 for the purchase of \$525,000 school district 1962 bonds. Dated May 1, 1962. Due on Nov. 1 from 1963 to 1985 inclusive. Prin-

cipal and interest (M-N) payable at The Tioga State Bank, Candor, New York; or at the option of the holder, The Chase Manhattan Bank, New York. Legality approved by Sykes, Galloway & Dikeman.

Coeymans, New Scotland, Bethlehem, and New Baltimore Central School District No. 2, New York

Bond Offering—Prescott D. Archibald, President of the Board of Education, will receive sealed bids until 11 a.m. (EDST) on June 27 for the purchase of \$1,475,000 Serial school 1962 bonds. Dated April 1, 1962. Due on Oct. 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the Morgan Guaranty Trust Company of New York, New York City; or at the option of the holder at the principal office of the National Commercial Bank and Trust Co. of Albany, New York. Legality approved by Caldwell, Trimble & Mitchell.

Greece Central School District No. 1, N. Y.

Bond Sale—The \$2,960,000 school, Series 1962 bonds offered June 20 were awarded to a syndicate headed by Lehman Brothers as 3 3/4s, at a price of 100.630, a net interest cost of about 3.21%. Other members of the syndicate: Blyth & Co.; C. J. Devine & Co.; Goldman, Sachs & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Reynolds & Co.; Ira Haupt & Co.; Bacon, Whipple & Co.; Park, Ryan, Inc.; and Wood, Gundy Inc.

Hartford, Argyle, Granville, Hebron and Fort Ann Central School District No. 1, N. Y.

Bond Offering—Willard Aubrey, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on June 26 for the purchase of \$350,000 school-1962 bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Manufacturers National Bank, of Troy, Argyle. Legality approved by Hawkins, Delafield & Wood.

Hartwick College (P. O. Oneonta), New York

Bond Sale—The \$412,000 student dormitory revenue bonds offered June 12—v. 195, p. 2646—were sold to the Housing and Home Finance Agency, at 3 1/2s, at a price of par.

Hornell City School District, N. Y.
Bond Sale—The \$4,350,000 school building and equipment bonds offered June 19 were awarded to a syndicate headed by the Marine Trust Company of Western New York, Buffalo, as 3 3/4s, at a price of 100.1399, a net interest cost of about 3.23%.

Other members of the syndicate: Northern Trust Co., Chicago; Roosevelt & Cross; Manufacturers and Traders Trust Co., Buffalo; Hayden, Stone & Co.; R. D. White & Co.; Federation Bank & Trust Co., New York; James A. Andrews & Co., Inc.; Braun, Bosworth & Co., Inc.; Newburger, Loeb & Co.; Henry Harris & Sons, Inc., and Kenower, MacArthur & Co.

Huntington Central School Dist. No. 6, N. Y.

Bond Sale—The \$1,250,000 school-1962 bonds offered June 20 were awarded to a syndicate composed of Roosevelt & Cross; Francis I. duPont & Co.; W. H. Morton & Co.; R. D. White & Co.; and Tilney & Co., as 3 1/2s, at a price of 100.92, a net interest cost of about 3.41%.

Irondequoit West Central Sch. District No. 3, N. Y.

Bond Offering—Margaret B. Benford, District Clerk, will receive sealed bids until 11 a.m. (EDST) on June 28 for the purchase of \$2,400,000 school building bonds. Dated June 1, 1962. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest payable at the Genesee Valley Union Trust Company, Rochester, or The Marine Midland Trust

Company, New York City. Legality approved by Sykes, Galloway & Dikeman.

Islip Central School District No. 7, N. Y.

Bond Offering—William G. Katona, President of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on June 28 for the purchase of \$4,997,000 junior-senior high school bonds. Dated May 15, 1962. Due on May 15 from 1963 to 1991 inclusive. Principal and interest (M-N) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

New York City, N. Y.

Note Sale—Comptroller Abraham D. Beame awarded \$51,800,000 of tax anticipation notes to 17 banks and trust companies, members of The City of New York Short Term Financing Group.

The notes are dated June 15, 1962 (\$7,300,000) and June 21, 1962 (\$44,500,000), and bear interest payable at maturity at the rates of 2% and 2 1/8%. They are subject to redemption at the option of the Comptroller upon three days prior notice.

The maturity dates and optional maturity dates are: \$4,000,000, payable Sept. 4, 1962, optional Aug. 27, 1962; \$3,000,000, payable Oct. 1, 1962, optional Sept. 21, 1962; \$2,500,000, payable Nov. 1, 1962, optional Oct. 22, 1962; \$2,500,000, payable Dec. 3, 1962, optional Nov. 23, 1962; \$1,500,000, payable Jan. 2, 1963, optional Dec. 24, 1962; \$1,500,000, payable Feb. 4, 1963, optional Jan. 25, 1963; \$1,000,000, payable March 4, 1963, optional Feb. 25, 1963; \$1,000,000, payable May 1, 1963, optional Apr. 22, 1963; \$7,300,000, June 13, 1963, optional June 3, 1963, and \$27,500,000, payable June 20, 1963, optional June 10, 1963.

The participating banks and the notes allocated are: The Chase Manhattan Bank, \$11,414,000; The First National City Bank of New York, \$10,818,000; Manufacturers Hanover Trust Co., \$7,176,000; Morgan Guaranty Trust Co. of New York, \$5,929,000; Chemical Bank New York Trust Co., \$5,728,000; Bankers Trust Company, \$4,364,000; Irving Trust Company, \$2,875,000; The Marine Midland Trust Co. of New York, \$996,000; The Bank of New York, \$842,000; Grace National Bank of New York, \$311,000; Empire Trust Company, \$307,000; Federation Bank and Trust Company, \$275,000; United States Trust Co. of New York, \$267,000; Sterling National Bank & Trust Co. of New York, \$215,000; The Amalgamated Bank of New York, \$117,000; Kings County Trust Company, \$103,000, and Underwriters Trust Co., \$63,000.

New York City Housing Authority, New York

Note Sale—The \$15,537,000 temporary loan notes offered June 19—v. 195, p. 2873—were awarded, as follows:

\$11,537,000 notes to Salomon Brothers & Hutzler, for \$5,000,000 at 1.61%, \$5,000,000 at 1.62% and \$1,537,000 at 1.63%.
3,000,000 notes to the Morgan Guaranty Trust Company of New York City, at 1.62%.
1,000,000 notes to the Continental Illinois National Bank & Trust Co. of Chicago, at 1.63%.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EDST) on June 26 for the purchase of \$29,240,000 notes. Dated July 18, 1962. Due on Oct. 17, 1962. Principal and interest payable at the Chemical Bank New York Trust Co. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

New Windsor, N. Y.

Bond Offering—George J. Manuche, Town Supervisor, will receive sealed bids until 1 p.m. (EDST) on June 27 for the pur-

chase of \$212,000 East Windsor Park Sewer District 1962 bonds. Dated July 1, 1962. Due on April 1 from 1963 to 1991 inclusive. Principal and interest (A-O) payable at the Highland National Bank, Newburgh. Legality approved by Hawkins, Delafield & Wood.

North Hempstead and Oyster Bay Union Free School District No. 3, New York

Note Offering—Marguerite Galano, Clerk of the Board of Education, will receive sealed bids until 8:15 p.m. (EDST) on June 26 for the purchase of \$500,000 tax anticipation notes. Dated July 2, 1962. Due on June 20, 1963. The notes are callable. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Orangetown and Clarkstown Central School District No. 1, New York

Bond Offering—The District Clerk, will receive sealed bids on June 26 for the purchase of \$218,000 school bonds.

Oyster Bay Central School District No. 4, N. Y.

Bond Offering—Robert Crane, President of the Board of Education, will receive sealed bids until 11 a.m. (EDST) on June 27 for the purchase of \$5,270,000 school 1962 bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1991 inclusive. Principal and interest (J-D) payable at the Long Island National Bank, Hicksville; or at the Bankers Trust Co., New York. Legality approved by Hawkins, Delafield & Wood.

Pittsford, Perinton, Mendon, Henrietta, Brighton, Penfield and Victor Central School District No. 1, N. Y.

Bond Offering—Morris W. Gasikin, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 27 for the purchase of \$990,000 school bonds. Dated May 1, 1962. Due on Nov. 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Co., Rochester; or Marine Midland Trust Co., New York City. Legality approved by Sykes, Galloway & Dikeman.

Sloan, N. Y.

Bond Offering—Alyce B. Burzynski, Village Clerk, will receive sealed bids until 2 p.m. (EDST) on June 27 for the purchase of \$56,000 general purpose, Serial-1962 bonds. Dated June 1, 1962. Due on Sept. 1 from 1963 to 1971 inclusive. Principal and interest (M-S) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood.

Suffolk County (P. O. Riverhead), New York

Bond Offering—The County Clerk will receive sealed bids until noon (EDST) on June 27 for the purchase of \$8,217,000 general county improvement bonds as follows:

\$2,140,000 Series A bonds. Due on June 1 from 1963 to 1982 inclusive.
6,077,000 Series B bonds. Due on July 1 from 1963 to 1982 inclusive.
Dated July 1, 1962. Legality approved by Sykes, Galloway & Dikeman.

University of Buffalo (P. O. Buffalo), N. Y.

Bond Sale—The \$2,830,000 student union revenue bonds offered June 12—v. 195, p. 2646—were sold to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

NORTH CAROLINA

Bessemer City, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Board, will receive sealed bids until 11 a.m. (EST) on June 26 for the purchase of \$298,000 bonds as follows:

\$28,000 water bonds. Due on June 1 from 1965 to 1967 inclusive.
270,000 sanitary sewer bonds. Due on June 1 from 1965 to 1987 inclusive.

Dated June 1, 1962. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Campbell College, Inc. (P. O. Buie's Creek), N. C.

Bond Offering—H. Spurgeon Boyce, Chairman of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on July 13 for the purchase of \$700,000 dormitory, housing and dining system-1962, Series D bonds. Dated July 1, 1962. Due on July 1 from 1965 to 2002 inclusive. Interest J-J. Legality approved by Smith, Moore, Smith, Schell & Hunter.

Mayodan, N. C.

Bond Sale—The \$143,000 sanitary sewer bonds offered June 12—v. 195, p. 2751—were awarded to Powell, Kistler & Co., at a price of par, a net interest cost of about 3.91%, as follows:

\$24,000 as 3 3/4s. Due on June 1 from 1964 to 1969 inclusive.
37,000 as 3 3/4s. Due on June 1 from 1970 to 1977 inclusive.
82,000 as 4s. Due on June 1 from 1978 to 1986 inclusive.

Murfreesboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on June 26 for the purchase of \$85,000 sanitary sewer bonds. Dated June 1, 1962. Due on June 1 from 1964 to 1980 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Pilot Mountain, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on June 26 for the purchase of \$490,000 bonds as follows: \$437,000 water bonds. Due on June 1 from 1965 to 1991 inclusive.
53,000 sanitary sewer bonds. Due on June 1 from 1965 to 1977 inclusive.

Dated June 1, 1962. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City; or at the option of the holder, at Wachovia Bank and Trust Co., Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Reidsville, N. C.

Bond Sale—The \$175,000 bonds offered June 12—v. 195, p. 2751—were awarded to J. Lee Peeler & Co., at a price of par, a net interest cost of about 3.16%, as follows:

\$135,000 sanitary sewer bonds, for \$8,000 as 6s, due on June 1, 1965 and 1966; \$17,000 as 2 3/4s, due on June 1 from 1967 to 1970 inclusive; \$60,000 as 3s, due on June 1 from 1971 to 1977 inclusive; and \$50,000 as 3 1/4s, due on June 1 from 1978 to 1982 inclusive.

40,000 fire fighting equipment bonds, for \$10,000 as 6s, due on June 1 from 1964 to 1966 inclusive; \$20,000 as 2 3/4s, due on June 1 from 1967 to 1970 inclusive; and \$10,000 as 3s, due on June 1, 1971 and 1972.

NORTH DAKOTA

Bottineau County, Willow City School District No. 24 (P. O. Willow City), No. Dak.

Bond Sale—The \$60,000 school bonds offered May 21—v. 195, p. 2311—were awarded to the First National Bank of Bottineau, as 4s, at a price of par.

Forman, N. Dak.

Bond Offering—Lois M. Crandall, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$60,000 water utility bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1982, incl.

The bonds are callable. Interest J-J.

Grand Forks, N. Dak.

Bond Sale—The \$1,625,000 street, water and sewer improvement special assessment bonds offered June 18—v. 195, p. 2750—were awarded to a syndicate composed of Lehman Brothers, Stone & Webster Securities Corp., Weeden & Co., National Boulevard Bank of Chicago, and Julien Collins & Co., at a price of 100.02, a net interest cost of about 3.09%, as follows:

\$200,000 as 6s. Due on June 1, 1963 and 1964.
695,000 as 2 3/4s. Due on June 1 from 1965 to 1971, inclusive.
285,000 as 3s. Due on June 1 from 1972 to 1974, inclusive.
190,000 as 3.20s. Due on June 1, 1975 and 1976.
255,000 as 3 1/4s. Due on June 1 from 1977 to 1981, inclusive.

OHIO

Alliance, Ohio

Bond Sale—The \$177,380 street improvement bonds offered June 18 were awarded to the First National Bank of Alliance as 3s, at a price of 100.920, a net interest cost of about 2.83%.

Aurora, Ohio

Bond Sale—The \$30,400 paving special assessment bonds offered June 11—v. 195, p. 2646—were awarded to the First National Bank & Trust Co. of Ravenna, as 3 3/4s, at a price of 100.22, a basis of about 3.19%.

Avon Lake, Ohio

Bond Sale—The \$28,630 Sidewalk Project Improvement District No. 3 special assessment bonds offered June 13—v. 195, p. 2646—were awarded to the First Cleveland Corp., as 2 3/4s.

Belpre City Sch. Dist., Ohio

Bond Offering—Arch C. Parsons, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 9 for the purchase of \$450,000 school improvement bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1984, inclusive. Principal and interest (J-D) payable at the Peoples Banking & Trust Company, Belpre. Legality approved by Squire, Sanders & Dempsey.

Bluffton Exempted Village Local School District, Ohio

Bond Offering—Woodrow Little, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$198,000 school construction bonds. Dated July 1, 1962. Due on June and Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, Bluffton.

Boston-Northampton Local School District (P. O. Cuyahoga Falls), Ohio

Bond Offering—Lois Bell, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on July 10 for the purchase of \$395,000 school building bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron, Hudson branch. Legality approved by Squire, Sanders & Dempsey.

Brunswick, Ohio

Bond Offering—Alan R. Shaw, City Auditor, will receive sealed bids until noon (EDST) on July 9 for the purchase of \$24,800 final judgment bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1967, inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank of Medina, Brunswick. Legality approved by Squire, Sanders & Dempsey.

Brunswick Local School District, Ohio

Bond Sale—The \$420,000 school bonds offered June 12—v. 195, p. 2646—were awarded to Magnus & Co.

Burton-Troy Local School District
(P. O. Burton), Ohio

Bond Sale—The \$267,000 school building improvement and equipment bonds offered June 12—v. 195, p. 2646—were awarded to Hayden, Miller & Co. as 3½s, at a price of 100.76, a basis of about 3.55%.

Clear Fork Valley Local School District, Ohio

Bond Offering—B. F. Donaldson, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on July 12 for the purchase of \$865,000 school improvement bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1984 inclusive. Principal and interest (J-D) payable at The Richland Trust Co., Butler, Legality approved by Squire, Sanders & Dempsey.

Granville Exempted Village School District, Ohio

Bond Offering—J. E. Hutchins, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 2 for the purchase of \$350,000 school bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Peoples State Bank, Granville. Legality approved by Squire, Sanders & Dempsey.

Hiram College (P. O. Hiram), Ohio

Bond Sale—The \$200,000 dormitory revenue bonds offered June 14—v. 195, p. 2646—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Mineral City, Ohio

Bond Sale—The \$34,000 waterworks improvement bonds offered June 11—v. 195, p. 2646—were awarded to Magnus & Co., as 4s, at a price of 100.04, a basis of about 3.99%.

Mohawk Local School District, Ohio

Bond Offering—John M. Downs, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on July 11 for the purchase of \$950,000 school site bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank, Sycamore. Legality approved by Squire, Sanders & Dempsey.

Northfield-Macedonia Local School District (P. O. Northfield), Ohio

Bond Sale—The \$1,200,000 school building bonds offered June 14—v. 195, p. 2543—were awarded to a group composed of the Ohio Company, B. J. Van Ingen & Co., Inc., Ball, Burge & Kraus, Shearson, Hammill & Co., and Kenower, MacArthur & Co., as 3½s, at a price of 101.63, a basis of about 3.35%.

Northwest Local School Dist., Ohio

Bond Offering—The District Clerk will receive sealed bids until noon (EST) on July 18 for the purchase of \$2,500,000 school bonds. Dated Aug. 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Legality approved by Peck, Shaffer & Williams.

Pickerington Local Sch. Dist., Ohio

Bond Offering—The District Clerk will receive sealed bids until noon (EST) on July 9 for the purchase of \$300,000 school bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Legality approved by Squire, Sanders & Dempsey.

Ravenna City School District, Ohio

Bond Sale—The \$990,000 improvement bonds offered June 15—v. 195, p. 2647—were awarded to a group composed of the Northern Trust Co. of Chicago, Stranahan, Harris & Co., and The Ohio Co., as 3½s, at a price of 100.66, a basis of about 3.18%.

South Euclid, Ohio

Bond Sale—The \$89,030.28 road improvement bonds offered June 11—v. 195, p. 2647—were awarded to the First Cleveland Corp., as

3½s, at a price of 100.16, a basis of about 3.09%.

Southwest Local School District (P. O. Fort Recovery), Ohio

Bond Sale—The \$544,000 school building bonds offered June 11—v. 195, p. 2647—were awarded to a group composed of Stranahan, Harris & Co., Field, Richards & Co., Fahey, Clark & Co., and Sweney, Cartwright & Co., as 3½s, at a price of 100.54, a basis of about 3.32%.

Sylvania, Ohio

Bond Sale—The \$160,000 sewer improvement special assessment bonds offered June 11—v. 195, p. 2647—were awarded to a group composed of Ryan, Sutherland & Co., Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., as 3½s, at a price of 100.10, a basis of about 3.86%.

Toledo, Ohio

Bond Offering—Frederick A. Young, City Auditor, will receive sealed bids on July 10 for the purchase of \$1,472,000 street improvement special assessment bonds.

Washington County (P. O. Marietta), Ohio

Bond Sale—The \$47,558 sewer improvement bonds offered May 22—v. 195, p. 2435—were awarded to Sweney, Cartwright & Co., as 3½s, at a price of 100.26, a basis of about 3.47%.

Washington Tp. Local School District, Ohio

Bond Offering—O. K. Benton, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 12 for the purchase of \$2,400,000 school improvement bonds. Dated July 15, 1962. Due on Dec. 15 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Ohio Citizens Trust Co., Toledo. Legality approved by Squire, Sanders & Dempsey.

Westfall Local School District (P. O. Derby), Ohio

Bond Offering—Sealed bids will be received until July 16 for the purchase of \$1,395,000 school building bonds.

OKLAHOMA**Adair County Independent School District No. 25 (P. O. Stillwell), Oklahoma**

Bond Sale—The \$94,500 school construction bonds offered May 24—v. 195, p. 2435—were awarded to R. J. Edwards, Inc.

Burlington, Okla.

Bond Sale—The \$30,000 natural gas system distribution system bonds offered May 15—v. 195, p. 2311—were awarded to the Alva State Bank.

Muskogee County Independent School District No. 8, Okla.

Bond Offering—Gerald T. West, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 19 for the purchase of \$57,600 bonds as follows:

\$45,600 building bonds. Due from 1965 to 1975 inclusive.

12,000 transportation equipment bonds. Due from 1965 to 1967 inclusive.

Mustang, Okla.

Bond Offering—Arthur Gayman, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 26 for the purchase of \$228,000 waterworks bonds. Due from 1965 to 1987 inclusive.

Oklahoma Agricultural and Mechanical Colleges, Board of Regents, Okla.

Bond Offering—Amos K. Bass, Jr., Secretary, will receive sealed bids until 9 a.m. (CST) on July 7 for the purchase of \$979,000 Connor's State Agricultural College-building-1962 bonds. Dated July 1, 1962. Due on July 1 from 1965 to 2002 inclusive. Interest J-J. Legality approved by George J. Fagin.

Payne County Indep. School District No. 103 (P. O. Yale), Oklahoma

Bond Sale—The school building and transportation equipment bonds totaling \$20,000 offered June 12—v. 195, p. 2752—were awarded to the First National Bank of Yale, as 2½s, at a price of 100.05, a basis of about 2.48%.

Tulsa, Okla.

Bond Sale—The \$6,300,000 bonds offered June 13—v. 195, p. 2752—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as follows:

\$1,000,000 limited access facilities bonds, at a price of par, a net interest cost of about 3.105, for \$450,000 as 4s, due on Aug. 1 from 1965 to 1974 inclusive; \$90,000 as 3s, due on Aug. 1, 1975 and 1976; \$405,000 as 3½s, due on Aug. 1 from 1977 to 1985 inclusive; and \$55,000 as 1/10s, due on Aug. 1, 1986 and 1987.

2,500,000 storm sewer bonds, at a price of par, a net interest cost of about 3.116%, for \$1,210,000 as 4s, due on Aug. 1 from 1965 to 1975 inclusive; \$660,000 as 3½s, due on Aug. 1 from 1976 to 1981 inclusive; \$440,000 as 3¼s, due on Aug. 1 from 1982 to 1985 inclusive; and \$190,000 as 1/10s, due on Aug. 1, 1986 and 1987.

2,800,000 park bonds, at a price of par, a net interest cost of about 3.104%, for \$1,375,000 as 4s, due on Aug. 1 from 1965 to 1975 inclusive; \$125,000 as 3s, due on Aug. 1, 1976; \$1,125,000 as 3¼s, due on Aug. 1 from 1977 to 1985 inclusive; and \$175,000 as 1/10s, due on Aug. 1, 1986 and 1987.

Additional Sale—The \$200,000 traffic signal bonds offered at the same time were awarded to a syndicate headed by the Northern Trust Company of Chicago, at a price of par, a net interest cost of about 2.656%, as follows:

\$20,000 as 3s. Due on August 1, 1964.

120,000 as 2½s. Due on August 1 from 1965 to 1970 inclusive.

40,000 as 2¾s. Due on August 1, 1971 and 1972.

20,000 as 2.90s. Due on August 1, 1973.

Other members of the Halsey, Stuart & Co., Inc. syndicate: Chemical Bank New York Trust Co., New York, Continental Illinois National Bank & Trust Co., Chicago, Blair & Co., Inc., Federation Bank & Trust Co., Oklahoma City, Hornblower & Weeks, Dick & Merle-Smith, Ira Haupt & Co., W. H. Morton & Co., Inc., Bacon, Stevenson & Co., Roosevelt & Cross, J. A. Hogle & Co., Johnston, Lemon & Co., Honold & Co., Underwood, Neuhaus & Co., Inc., George K. Baum & Co., Mul-laney, Wells & Co., Evan L. Davis, and Shoemaker & Co.

Other members of the Northern Trust Company of Chicago syndicate:

Harris Trust and Savings Bank, Chicago, Chase Manhattan Bank, First National City Bank, and the Bankers Trust Co., all of New York, Mellon National Bank & Trust Co., Pittsburgh, Marine Trust Company of Western New York, Buffalo, City National Bank & Trust Co., Kansas City, A. G. Becker & Co., Inc., National Bank of Tulsa, R. J. Edwards, Inc., Milburn, Cochran & Co., A. G. Edwards & Sons, James A. Andrews & Co., Inc., and Wells & Christensen, Inc.

Yukon, Okla.

Bond Sale—An issue of \$20,000 fire fighting equipment bonds was sold to the City National Bank & Trust Co. of Oklahoma City.

OREGON**Clatsop County Administrative School District No. 30 (P. O. Warrenton), Ore.**

Bond Sale—An issue of \$440,000 school construction bonds was

sold to the First National Bank of Oregon, in Portland.

Grant County Sch. Dist. No. 17 (P. O. Long Creek), Ore.

Bond Offering—Keith Marie Blackwell, District Clerk, will receive sealed bids until 8:00 p.m. (PST) on June 26 for the purchase of \$145,000 school bonds. Dated July 1, 1962. Due on Jan. 1 from 1963 to 1983, inclusive. Principal and interest (J-J) payable at the County Treasurer's office; Canyon City. Legality approved by Shuler, Sayre, Winfree & Rankin.

Marion County, Monitor School District No. 142 CJ (P. O. Woodburn), Ore.

Bond Sale—An issue of \$19,500 school improvement bonds was sold to the United States National Bank of Portland.

Multnomah County, Rockwood School District No. 27 (P. O. Portland), Oregon

Bond Sale—The \$210,000 school bonds offered June 11—v. 195, p. 2647—were awarded to The First National Bank of Oregon, in Portland, at a price of 100.03, a net interest cost of about 3.38%, as follows:

\$60,000 as 3½s. Due on Dec. 15 from 1965 to 1968 inclusive.

90,000 as 3¼s. Due on Dec. 15 from 1969 to 1974 inclusive.

60,000 as 3½s. Due on Dec. 15 from 1975 to 1978 inclusive.

Pacific City Water Dist., Ore.

Bond Offering—C. C. Wright, Secretary of the Board of Commissioners, will receive sealed bids until 5 p.m. (PST) on July 10 for the purchase of \$104,000 bonds as follows:

\$44,000 water bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. The bonds are callable.

60,000 water bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. The bonds are callable.

Principal and interest (J-J) payable at the United States National Bank of Portland, Oregon. Legality approved by Shuler, Sayre, Winfree and Rankin.

PENNSYLVANIA**Allen Junior High School Bldg. Authority (P. O. Allen), Pa.**

Bond Sale—An issue of \$2,700,000 school revenue bonds was purchased via negotiated sale on June 13 by a syndicate headed by C. C. Collings & Co., for coupons ranging from 3% to 3¾%. Dated July 15, 1962. Due on July 15 from 1964 to 1992 inclusive. Principal and interest (J-J) payable at the Lemoyne Trust Co. Legality approved by Rhoads, Sinon & Reader.

Other members of the syndicate: Eastman Dillon, Union Securities & Co., White, Weld & Co., Butcher & Sherrerd, Hemphill, Noyes & Co., Stone & Webster Securities Corp., Stroud & Co., Arthurs, Lestrangle & Co., Janney, Battles & E. W. Clark, Inc., Schmidt, Roberts & Parke, Yarnall, Biddle & Co., Dolphin & Co., Poole & Co. and Schaffer, Necker & Co.

Erie School District, Pa.

Bond Sale—An issue of \$820,000 school bonds was sold on June 13 to Halsey, Stuart & Co., Inc., and the Chemical Bank New York Trust Company of New York City, jointly, as 3s, at a price of 100.89, a basis of about 2.89%.

Lansdowne-Aldan Sch. Authority (P. O. Lansdowne), Pa.

Bond Sale—An issue of \$1,103,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Kidder, Peabody & Co., with coupons ranging from 1¼% to 3.20%. Dated June 15, 1962. Due on July 1 from 1963 to 1984 inclusive. Principal and interest (J-J) payable at the Girard Trust Corn Exchange Bank of Philadelphia. Legality approved by Townsend, Elliot & Munson.

Other members of the syndicate: Arthur L. Wright & Co., Inc., Bache & Co., Ira Haupt & Co., Stroud & Co., Inc., W. H. Newbold's Son & Co., Schmidt, Roberts & Parke, Hallowell, Sulzberger, Jenks, Kirkland & Co., Rambo, Close & Kern, Inc., Schaffer, Necker & Co., Suplee, Yeatman, Mosley Co., Inc., and M. M. Freeman & Co., Inc.

Phoenixville Area Joint School Authority, Pa.

Bond Offering—C. C. Collings & Co., Inc., Financial Advisors, will receive sealed bids until 8 p.m. (EDST) on July 17 for the purchase of \$3,385,000 school bonds. Dated Aug. 1, 1962. Legality approved by Saul, Ewing, Remick & Saul.

Reading School District, Pa.

Bond Offering—Russell O. Anderson, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$500,000 general obligation bonds. Dated July 15, 1962. Due on July 15 from 1964 to 1973 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the Board of School Directors. Legality approved by Rhoads, Sinon & Reader.

Schuylkill County (P. O. Pottsville), Pa.

Bond Sale—Water revenue bonds totaling \$8,300,000 were purchased via negotiated sale on June 19 by a syndicate headed by Arthurs, Lestrangle & Co., and Thomas & Co., as follows:

\$2,080,000 bonds with coupons ranging from 2¾s to 3.90s. Due on July 1 from 1965 to 1980, inclusive.

1,453,000 bonds as 4s. Due on July 1, 1987.

4,767,000 bonds as 4¼s. Due on July 1, 2002.

Dated July 1, 1962. Principal and interest (J-J) payable at the Fidelity-Philadelphia Trust Company of Philadelphia. Legality approved by Burgwin, Ruffin, Perry & Pohl.

Other members of the syndicate: Ira Haupt & Co., Blair & Co., Inc., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Hornblower & Weeks, Moore, Leonard & Lynch, Inc., John Nuveen & Co., Singer, Deane & Scribner, Stroud & Co., B. J. Van Ingen & Co., White, Weld & Co., C. C. Collings & Co., Rambo, Close & Kerner, Inc., Hess, Grant & Remington, Inc., A. E. Masten & Co., Schaffer, Necker & Co., H. J. Steele & Co., Cunningham, Schmertzer & Co., Hulme, Applegate & Humphrey, Inc., Kay, Richards & Co., C. S. McKee & Co., McKelvey & Co., Pennington, Colket & Co., Poole & Co., Simpson, Emery & Co. and Woodcock, Moyer, Fricke & French, Inc.

Scranton, Pa.

Bond Offering—Edward Popil, City Controller, will receive sealed bids until 11 a.m. (EDST) on June 27 for the purchase of \$340,000 city improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1976 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Ballard, Spahr, Andrews & Ingersoll.

Springfield Township, Pa.

Bond Offering—Harry A. Bornman, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (EDST) on July 17 for the purchase of \$720,000 unlimited tax bonds as follows: \$340,000 refunding, Series - 1962 bonds. Due on Aug. 15 from 1963 to 1972 inclusive.

380,000 general improvement, Series-1962 bonds. Due on Aug. 15 from 1964 to 1989 inclusive. Dated Aug. 15, 1962. The bonds are callable. Interest F-A. Legality approved by Morgan, Lewis & Bockius.

Williamsport, Pa.

Bond Offering—Carl L. Hecknauer, City Clerk, will receive sealed bids until 11 a.m. (EDST) on July 12 for the purchase of \$500,000 funding and improvement general obligation bonds. Dated July 15, 1962. Due on April 15 from 1963 to 1987, inclusive. Interest A-O. Legality approved by Saul, Ewing, Remick & Saul.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increased—For the month of April, 1962, the Authority reports revenues of \$1,014,773 compared with \$865,382 in April of 1961, an increase of 17.2%, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended April 30, 1962, total revenues of the Authority rose to \$11,309,524 from \$10,311,439 the preceding year, an increase of 9.6%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

SOUTH CAROLINA

Greenville County (P. O. Greenville), S. C.

Bond Sale—The \$550,000 technical education program bonds offered May 29—v. 195, p. 2435—were awarded to the Wachovia Bank & Trust Co. of Winston-Salem, and Howard C. Traywick & Co., Inc., jointly, at a price of 100.09, a net interest cost of about 2.88%, as follows:

\$240,000 as 2½s. Due on July 1 from 1963 to 1968 inclusive.
310,000 as 3s. Due on July 1 from 1969 to 1975 inclusive.

Hartsville, S. C.

Bond Sale—The \$400,000 waterworks and sewer system revenue bonds offered June 14—v. 195, p. 2752—were awarded to a group composed of R. S. Dickson & Co., Inc., Robinson - Humphrey Co., Inc., and Frost, Read & Simons, Inc.

Orangeburg, S. C.

Bond Sale—The \$2,500,000 combined public utility system, Series 1962 bonds offered June 19 were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co. at a price of 100.0065, a net interest cost of about 3.08%, as follows:

\$150,000 3s. Due on April 1 from 1964 to 1966 inclusive.
525,000 2½s. Due on April 1 from 1967 to 1972 inclusive.
805,000 3s. Due on April 1 from 1973 to 1977 inclusive.
340,000 3.10s. Due on April 1, 1978 and 1979.
340,000 3.20s. Due on April 1, 1980 and 1981.
340,000 3¼s. Due on April 1, 1982 and 1983.

Other members of the syndicate: Francis I. duPont & Co.; Reynolds & Co.; Shearson, Hammill & Co.; Dick & Merle-Smith and Talmage & Co.

SOUTH DAKOTA

Brule County, Chamberlain Indep. School District No. 1 (P. O. Chamberlain), So. Dak.

Bond Sale—The \$120,000 school bonds offered May 21—v. 195, p. 2435—were awarded to the Northwest Security National Bank of Chamberlain.

Bryant, S. Dak.

Bond Sale—The \$15,000 sewer improvement bonds offered June 14—v. 195, p. 2752—were awarded to Howard Geiger, as 3½s, at a price of 100.33, a basis of about 3.45%.

Jones County (P. O. Murado), South Dakota

Bonds Not Sold—All bids submitted for the \$122,000 hospital bonds offered June 14, were rejected.

The bonds are dated July 1, 1962. Due on July 1 from 1964 to 1977 inclusive. The bonds are callable. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Pukwana, S. Dak.

Bond Offering—Lionel Hoffman, President of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 25 for the purchase of \$8,000 water revenue bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1970 inclusive. Interest J-J.

Walworth County, Glenham Independent School District No. 12 (P. O. Glenham), S. Dak.

Bond Offering—Victor Schlomer, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 27 for the purchase of \$14,000 school building bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1966 inclusive. Interest J-J. Legality approved by Faegre & Benson.

Woonsocket Sch. Dist., S. Dak.

Bond Sale—The \$136,700 school auditorium-gymnasium bonds offered June 5—v. 195, p. 2647—were awarded to the Sanborn County Bank of Woonsocket.

TENNESSEE

Memphis, Tenn.

Bond Offering—C. W. Crutchfield, City Comptroller, will receive sealed bids until 2:30 p.m. (CST) on July 10 for the purchase of \$23,000,000 general improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1972 inclusive. Principal and interest (F-A) payable at the Union Planters National Bank of Memphis, Tenn.; The First National Bank of Memphis, Tenn.; National Bank of Commerce in Memphis, Tenn.; or at the Chemical Bank New York Trust Company, New York City. Legality approved by Wood, King, Dawson & Logan.

Oneida, Tenn.

Bond Offering—Town Recorder G. H. Bales announces that sealed bids will be received until 11 a.m. (CST) on July 10 for the purchase of \$900,000 waterworks and sewer system tax deficiency revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 1996 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company of New York City, or at the option of the holder, at the First National Bank of Oneida. Legality approved by Chapman & Cutler.

Robertson and Sumner Counties, White House Utility District (P. O. White House), Tenn.

Bond Sale—The \$975,000 waterworks system revenue bonds offered May 29—v. 195, p. 2544—were sold to the Housing and Home Finance Agency, as 4¼s, at a price of par.

TEXAS

Agricultural and Mechanical College of Texas (P. O. College Station), Texas

Bond Sale—The \$1,425,000 Arlington State College dormitory revenue bonds offered June 19—v. 195, p. 2647—were awarded, as follows:

\$172,000 bonds to Russ & Co., and Emerson & Co., jointly, as 3½s, at a price of 100.03. Due on April 1 from 1965 to 1972 inclusive.

1,253,000 bonds to the Housing and Home Finance Agency, as 3½s and 3¾s, at a price of par. Due on April 1 from 1973 to 2002 inclusive.

Agricultural and Mechanical College of Texas, Tex.

Bond Offering—The Board of Directors will receive sealed bids c/o University of Texas, Austin, until 10 a.m. (CST) on June 28 for the purchase of \$5,000,000 permanent university fund, series 1962 bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. The bonds are callable.

Principal and interest (J-J) payable at a Texas bank. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Aransas County Independent Sch. District (P. O. Rockport), Tex.

Bond Sale—The \$650,000 schoolhouse bonds offered June 12—v. 195, p. 2647—were awarded to the First Southwest Company and Rauscher, Pierce & Co., Inc., jointly, at a price of 100.008, a net interest cost of about 2.89%, as follows:

\$80,000 as 3s. Due on Jan. 15 from 1963 to 1967 inclusive.
310,000 2¾s. Due on Jan. 15 from 1968 to 1971 inclusive.
260,000 as 3s. Due on Jan. 15 from 1972 to 1974 inclusive.

Arlington Ind. Sch. Dist., Tex.

Bond Offering—Roy Wood, Business Manager, will receive sealed bids until 7:30 p.m. (CST) on June 26 for the purchase of \$1,900,000 school house, Series 1962 bonds. Dated July 1, 1962. Due on Jan. 1 from 1963 to 1993 inclusive. The bonds are callable. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Brazoria County, Angleton Drainage Dist. (P. O. Angleton), Tex.

Bond Offering—Fred Y. Journey, President of the Board of Supervisors, will receive sealed bids until 8 p.m. (CST) on June 25 for the purchase of \$300,000 drainage improvement, series 1962 bonds. Dated July 15, 1962. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the Bank of the Southwest, N. A., Houston. Legality approved by Vinson, Elkins, Weems & Searls.

Burton Indep. School District, Texas

Bond Sale—An issue of \$30,000 schoolhouse bonds was sold to the First National Bank of Brenham. Dated June 1, 1962. Due on June 1 from 1963 to 1984 inclusive. Interest J-D.

Dallas, Tex.

Bond Offering—E. Lynn Cross-

ley, City Auditor, will receive sealed bids on July 23 for the purchase of \$12,400,000 water and sewer bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive.

Elgin, Texas

Bond Sale—An issue of \$250,000 waterworks and sewer system revenue bonds was sold on June 14 to Rotan, Mosle & Co., at a price of 100.03, a net interest cost of about 3.65%, as follows:

\$55,000 as 4s. Due on June 1 from 1963 to 1972 inclusive.
40,000 as 3¼s. Due on June 1 from 1973 to 1976 inclusive.
20,000 as 3½s. Due on June 1, 1977 and 1978.
10,000 as 3.60s. Due on June 1, 1979.
125,000 as 3.70s. Due on June 1 from 1980 to 1987 inclusive.

The bonds are dated June 1, 1962. Due on June 1 from 1963 to 1987 inclusive and are callable. Principal and interest (J-D) payable at Elgin National Bank; or elsewhere at purchaser's option. Legality approved by Gibson, Spence & Gibson.

Hartley County Road Districts (P. O. Channing), Texas

Bond Sale—Road refunding bonds totaling \$380,000 were sold recently to the Columbian Securities Corporation of Texas, as follows:

\$210,000 Road District No. 2 bonds, for \$168,000 as 3¼s, due on June 15 from 1963 to 1971 inclusive; and \$42,000 as 3s, due on June 15, 1972 and 1973.

170,000 Road District No. 4 bonds, for \$136,000 as 3¼s, due on May 1 from 1963 to 1971 inclusive; and \$34,000 as 3s, due on May 1, 1972 and 1973.

Dated July 1, 1962. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Henderson County Consolidated Road Dist. No. 1 (P. O. Athens), Texas

Bond Sale—An issue of \$350,000

road refunding bonds was sold to the Columbian Securities Corporation of Texas, as 2.60s. Dated July 1, 1962. Due on July 1 from 1963 to 1969 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman.

Houston Independent School District, Tex.

Bond Offering—Mrs. Frank Dyer, President of the Board of School Trustees, will receive sealed bids until 11 a.m. (CST) on June 26 for the purchase of \$12,500,000 schoolhouse bonds. Dated July 10, 1962. Due on Jan. 10 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at The Hanover Bank, New York City; or, at the option of the holder at the Bank of the Southwest, N. A., Houston, Texas. Legality approved by Vinson, Elkins, Weems & Searls.

Maud, Tex.

Bond Offering—J. E. Arnold, Mayor, will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$193,000 bonds as follows:

\$78,000 sewer system, Series 1962 bonds. Due on April 1 from 1973 to 2000 inclusive.

115,000 sanitary sewer system, Series 1962 bonds. Due on April 1 from 1965 to 1997 inclusive.

Dated April 1, 1962. Interest A-O. Legality approved by Dumas, Huguenin & Boothman.

Mauriceville Indep. School Dist., Texas

Bond Offering—M. Thamar Dickerson, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 27 for the purchase of \$250,000 schoolhouse Series 1962 bonds. Dated July 1, 1962. Due on March 1 from 1963 to 1993 inclusive. The bonds are callable. Principal and interest (M-S) payable at the First City National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searls.



Nueces County Water Control and Improvement District No. 4 (P. O. Port Aransas), Texas

Bond Sale—The \$500,000 combination tax and sewer revenue bonds offered May 30—v. 195, p. 2544—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Port Arthur Independent School District, Tex.

Bond Offering—A. E. Patterson, Secretary and Business Manager, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$1,950,000 school-house, series 1962 bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

San Antonio, Tex.

Bond Offering—Emerson & Co., Financial Consultants, will receive sealed bids on Aug. 8 for the purchase of \$20,000,000 electric and gas bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1984 inclusive.

Tarrant County Water Control and Improvement District No. 1 (P. O. Fort Worth), Texas

Bond Offering—Lacy Boggess, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (CST) on July 12 for the purchase of \$13,500,000 water supply, Series 1962 bonds. Dated June 1, 1962. Due on March 1 from 1964 to 2001 inclusive. The bonds are callable. Principal and interest (M-S) payable at the Fort Worth National Bank, or the First National Bank, Fort Worth; or the Chase Manhattan Bank, New York City; or the First National Bank, Chicago. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

University of Texas, Board of Regents (P. O. Austin), Tex.

Bond Offering—The Board of Regents will receive sealed bids until 10 a.m. (CST) on June 28 for the purchase of \$5,000,000 permanent university fund, series 1962 bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. The bonds are callable. Principal and interest (J-J) payable at a Texas bank. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Wilbarger County (P. O. Vernon), Texas

Bond Sale—An issue of \$50,000 road and bridge refunding bonds was sold to C. N. Burt & Co., as 3.40s. Dated June 15, 1962. Due on April 1 from 1968 to 1972 inclusive. Interest A-O. Legality approved by Gibson, Spence & Gibson.

VIRGINIA

Alexandria, Va.

Bond Sale—The \$3,945,000 public improvement-1962 bonds offered June 20 were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.019, a net interest cost of about 3.01%, as follows:

\$390,000 3.20s. Due on April 1, 1963 and 1964.
195,000 as 3s. Due on April 1, 1965.
1,365,000 2½s. Due on April 1 from 1966 to 1972 inclusive.
995,000 3s. Due on April 1 from 1973 to 1977 inclusive.
400,000 3.10s. Due on April 1, 1978 and 1979.
600,000 3.20s. Due on April 1 from 1980 to 1982 inclusive.

Other members of the syndicate: Northern Trust Co., Chicago; Philadelphia National Bank; Drexel & Co.; Blair & Co.; Equitable Securities Corp.; Estabrook & Co.; F. W. Craigie & Co.; Roosevelt & Cross, Inc.; Dick & Merle-Smith; Fahnestock & Co.; J. Barth & Co.; Geo. B. Gibbons & Co., Inc.; Jones, Kreeger & Co.; Cunningham, Schertz & Co., Inc.;

Harkness & Hill, Inc.; Kenower, MacArthur & Co.; Lyons, Hanahs & Lee, Inc.; and Townsend, Dabney & Tyson.

WASHINGTON

Benton County, River View Sch. District No. 53 (P. O. Prosser), Washington

Bond Sale—The \$150,000 school bonds offered June 15—v. 195, p. 2752—were awarded to the National Bank of Commerce, in Seattle, and McLean & Co., Inc., jointly.

Clark County, Camas Sch. Dist. No. 117 (P. O. Vancouver), Wash.

Bond Offering—Eva K. Burgett, County Treasurer, will receive sealed bids until 1:30 p.m. (PDST) on July 10 for the purchase of \$825,000 school building bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, Vancouver. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Cowlitz County, Woodland School District No. 404 (P. O. Kelso), Washington

Bond Sale—The \$250,000 school building bonds offered June 12—v. 195, p. 2752—were awarded to the National Bank of Commerce, in Seattle, and McLean & Co., jointly.

Moses Lake, Wash.

Bond Offering—Mabel Waterman, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 26 for the purchase of \$276,539.30 special assessment warrant bonds, as follows:

\$10,980 Local Improvement District No. 13 bonds.
19,887 Local Improvement District No. 14 bonds.
5,650 Local Improvement District No. 15 bonds.
235,722.30 Local Improvement District No. 16 bonds.
4,300 Local Improvement District No. 17 bonds.

Legality approved by Roberts, Sheffelman, Lawrence, Gay & Moch.

Pierce County Sch. Dist. No. 402 (P. O. Tacoma), Wash.

Bond Sale—The \$150,000 school bonds offered June 12—v. 195, p. 2648—were awarded to the National Bank of Washington, in Tacoma.

WEST VIRGINIA

Davis and Elkins College (P. O. Elkins), W. Va.

Bond Sale—The \$350,000 dormitory revenue bonds offered June 12—v. 195, p. 2648—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Opequon Public Service District West Virginia

Bond Offering—Billy J. Lopp, Secretary, will receive sealed bids until 7:30 p.m. (EDST) on July 5 for the purchase of \$430,000 water, Series A bonds. Dated March 1, 1962. Due on March 1 from 1966 to 2002 inclusive. Interest M-S. Legality approved by Ballard, Spahr, Andrews & Ingersoll.

WISCONSIN

Colfax (Village), Colfax, Elk Mound, Grant, Hay River, Otter Creek, Red Cedar, Sand Creek, Tainter, Wilson, Cooks Valley and Howard (Towns of) Joint School District No. 3, Wis.

Bond Offering—Donald Ubbelohde, District Clerk, will receive sealed bids until 10:30 a.m. (CDST) on June 27 for the purchase of \$416,500 corporate purpose bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1979 inclusive. The bonds are callable. Interest J-D. Legality approved by Chapman and Cutler.

Wisconsin State Agencies Building Corporation (P. O. Madison), Wisconsin

Bond Offering—Secretary-Treasurer Robert S. Travis an-

nounces that sealed bids will be received until 10 a.m. (CDST) on June 26 for the purchase of \$13,185,000 educational facilities building revenue bonds. Dated June 1, 1962. Due on Sept. 1 from 1965 to 1982 inclusive, and on Sept. 1, 1992. Interest M-S. Legality approved by Caldwell, Trimble & Mitchell.

CANADA

MANITOBA

Birdtail River School District No. 38, Man.

Bond Sale—An issue of 670,000 school bonds was sold to the Dominion Securities, as 5½s, at a price of 97.06. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D.

NOVA SCOTIA

Chester, N. S.

Bond Sale—An issue of \$210,000 improvement bonds was sold to Stanbury & Co., and Cornell, Macgillivray & Co., as 5s and 5¼s, at a price of 97.27.

ONTARIO

Cochrane, Ontario

Bond Sale—An issue of \$170,000 improvement bonds was sold to Bell, Gouinlock & Co., as 6s. Due on May 1 from 1963 to 1977 inclusive. Interest M-N.

Guelph, Ontario

Bond Sale—An issue of 437,202 improvement bonds was sold to McLeod, Young, Weir & Co., and the Royal Bank of Canada, jointly, as 5¼s and 5½s, at a price of 98.83. Due on June 1 from 1963 to 1982 inclusive. Interest J-D.

Kingston, Ontario

Bond Sale—An issue of \$892,437 improvement bonds was sold to Wood, Gundy & Co., and the Royal Bank of Canada, jointly, as 5½s and 5¾s, at a price of 100.71. Due on June 1 from 1963 to 1977 inclusive.

Stouffville, Ontario

Bond Sale—An issue of \$60,000 improvement bonds was sold to Bell, Gouinlock & Co., as 5¼s, at a price of 98.20%. Due on June 1 from 1963 to 1982 inclusive. Interest J-D.

Welland, Ontario

Bond Sale—An issue of \$168,000 improvement bonds was sold to Wood, Gundy & Co., as 5¼s and 5½s, at a price of 99.57. Due on June 1 from 1963 to 1972 inclusive.

QUEBEC

Chandler, Quebec

Bond Offering—Alexander Cyr, Town Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 3 for the purchase of \$282,000 various town improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Interest J-J.

Chateauguay-Centre, Quebec

Bond Offering—Claude Hurtubise, Town Secretary - Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on July 3 for the purchase of \$600,000 various town improvement bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Interest F-A.

Dumas Township, Que.

Bond Sale—An issue of \$38,000 improvement bonds was sold to La Societe de Placements, Ltd., as 5½s and 6s, at a price of 97.38%.

Forestville School Commission, Quebec

Bond Sale—An issue of \$510,000 school bonds was sold to Mills, Spence & Co., Ltd., at a price of 98.01, as follows:
\$310,000 as 5s. Due on June 1 from 1963 to 1967 inclusive.
200,000 as 5¼s. Due on June 1 from 1968 to 1982 inclusive.

Kenogami, Quebec

Bond Sale—An issue of \$238,000 improvement bonds was sold to a group composed of A. E. Ames &

Co., Ltd., Nesbitt, Thomson & Co., Ltd., Gairdner & Co., and the Royal Bank of Canada, at a price of 97.47, a net interest cost of about 5.95%, as follows:

\$88,000 as 5¼s. Due on July 1 from 1963 to 1972 inclusive.
150,000 as 5¾s. Due on July 1 from 1973 to 1982 inclusive.

L'abord-A-Plouffe School Commission, Quebec

Bond Offering—Ludovic Lapointe, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 4 for the purchase of \$602,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

Les Ecoles Sch. Commission, Que.

Bond Offering—Ernest Desnoyers, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 25 for the purchase of \$850,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

Naudville, Quebec

Bond Sale—An issue of \$25,000 improvement bonds was sold to Societe de Placements, Ltd., as 5¼s and 5½s, at a price of 95.96.

Notre Dame du Sacre Coeur Parish, Que.

Bond Sale—An issue of \$114,000 improvement bonds was sold to the Societe de Placements, Ltd. as 5s and 5½s, at a price of 97.21.

Plessisville, Que.

Bond Offering—Benoit Laliberte, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 26 for the purchase of \$65,000 improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

Repentigny-les-Bains School Commission, Quebec

Bond Offering—Fernand Morin, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 13 for the purchase of \$270,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

Roberval School Commission, Quebec

Bond Sale—An issue of \$38,000 school construction bonds was sold to a group composed of La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., and Grenier, Ruel & Co., Inc., as 5½s, at a price of 97.29.

St. Ambroise Parish, Que.

Bond Sale—An issue of \$97,000 aqueduct and sewer bonds was sold to W. C. Pitfield & Co., Ltd., as 5s and 5½s, at a price of 98.35.

St. Boniface de Shawinigan School Commission, Que.

Bond Offering—Raymond Racine, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 25 for the purchase of \$263,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

St. Bruno School Commission, Quebec

Bond Offering—Romeo Gendron, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 4 for the purchase of \$400,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

St. Gedeon de Grandmont School Commission, Que.

Bond Sale—An issue of \$75,500 school bonds was sold to Placements Kennebec, Inc., as 5s and 5½s, at a price of 97.46.

St. Vincent de Paul, Que.

Bond Sale—An issue of \$960,000 aqueduct and sewer bonds was sold to a syndicate composed of the Banque Canadienne Nationale; Belanger, Inc.; Casgrain & Co., Ltd.; Credit Quebec, Inc.; Morgan, Ostiguy & Hudon, Ltd., and Florido Matteau & Fils, as 5s and 6s, at a price of 97.70.

Ste. Genevieve, Que.

Bond Offering—B. Poirier, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST)

on June 26 for the purchase of \$154,500 improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

Ste. Rosalie, Quebec

Bond Sale—An issue of \$150,000 aqueduct and fire protection bonds was sold to Desjardins, Couture, Inc., at a price of 98.37, as follows:

\$11,000 as 5s. Due on July 1 from 1963 to 1967 inclusive.
14,000 as 5¼s. Due on July 1 from 1968 to 1972 inclusive.
125,000 as 5½s. Due on July 1 from 1973 to 1977 inclusive.

Ste. Therese, Que.

Bond Offering—J. Albert Filiatrault, City Clerk, will receive sealed bids until 8 p.m. (EDST) on June 26 for the purchase of \$935,000 improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Interest J-J.

Shawinigan South, Que.

Bond Sale—An issue of \$280,000 sewer bonds was sold to a group composed of Corporation de Prets de Quebec; Garneau, Boulanger, Ltd.; Oscar Dube & Co., Inc., and J. E. Laflamme, Ltd., as 5s and 5½s, at a price of 96.24.

Shipsaw, Que.

Bond Offering—Simon Roy, Secretary Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 26 for the purchase of \$260,000 aqueduct and sewer improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive.

DIVIDEND NOTICES



United Shoe Machinery Corporation

228th Consecutive Quarterly Dividend

The Board of Directors has declared a dividend of 37½ cents per share on the Preferred stock and 62½ cents per share on the Common stock, both payable July 10, 1962 to stockholders of record June 25, 1962.

FREDERICK A. STEVENS,
Treasurer

June 13, 1962

DIVIDEND NOTICE



REAL ESTATE DEVELOPMENT AND FINANCING
The Board of Directors declared the regular quarterly dividend of 7½ cents per share on the 6% Preferred Stock and 15 cents per share on the Class A Stock and 2 cents per share on the Class B Stock. Dividends are payable July 10, 1962, to stockholders of record at close of business on July 1, 1962.

INVESTORS FUNDING CORPORATION

of New York
630 FIFTH AVE., N. Y. 20, N. Y.
Dr. Raphael M. Dansker, Treasurer

FEDERAL

FEDERAL PAPER BOARD CO., Inc.

Common & Preferred Dividends:
The Board of Directors of Federal Paper Board Company, Inc. has this day declared the following quarterly dividends:

50¢ per share on Common Stock.
28¾¢ per share on the 4.6% Cumulative Preferred Stock.

The Common Stock dividend is payable July 15, 1962 to stockholders of record at the close of business June 29, 1962. The dividend on the 4.6% Cumulative \$25 par value Preferred Stock is payable September 15, 1962 to stockholders of record August 31, 1962.

QUENTIN J. KENNEDY
Secretary

June 12, 1962
Bogota, New Jersey