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In 2 Sections—Section 1

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC Registrations

Aerial Control Geotronics—"Reg. A" Filing—

The company on May 28, 1962 filed a "Reg. A" covering 100,000 common shares (no par) to be offered at \$3, through Pacific Coast Securities Co., San Francisco.

Proceeds are to be used for debt repayment, equipment and general corporate purposes.

Aerial of 2412 S. Garfield Ave., Monterey Park, Calif., is engaged in electronic and air photography developments in the field of geodetic, surveying and regional mapping.

American Fidelity Corp.—Common Registered—

The corporation, of 423 East Market Street, Indianapolis, Ind., filed a registration statement with the SEC on June 4 covering 500,000 shares of common stock, to be offered for public sale at \$11 per share. The offering will be made through underwriters headed by Reynolds & Co., Inc., 120 Broadway, New York, and Cruttenberg, Podesta & Miller, LaSalle-Jackson Building, Chicago, which will receive a \$1.10 per share commission. The statement also includes 50,000 shares underlying a 30-day option granted to the underwriters, exercisable at the public offering price.

Organized under Indiana law in December, 1961, the company is licensed as a small business investment company under the Small Business Investment Act of 1958, and is also registered under the Investment Company Act of 1940 as a closed-end, nondiversified management investment company. The company contemplates that a substantial portion of its investments will be made in business concerns operating primarily within Indiana and the surrounding states. The net proceeds for the stock sale, together with proceeds from prior stock sales, will be used to provide equity capital and long-term loans, and advisory and management consulting services to small business concerns, and for operating expenses. The company has outstanding 31,120 shares of common stock (purchased at \$9 per share), of which American Fletcher National Bank & Trust Co. (Indianapolis), John J. Gubelman (and his wife), and National Oxidizing and Polishing Co., Inc. (wholly owned by Robert H. Grabhorn, (President of the company) own about 34%, 19% and 12%, respectively. Management officials as a group own about 27%. Shirley D. Murphy is Board Chairman.

Argus Inc.—Debentures Registered—

The company of 5950 W. Touhy Ave., Chicago filed a registration statement with the SEC on May 29 covering \$4,000,000 of 6% convertible subordinated debentures due 1972, to be offered for public sale on a best efforts all or none basis by Freehling, Meyerhoff & Co., 120 So. La Salle St., Chicago. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 24,000 common shares underlying 5-year warrants to be sold to the underwriter at 50¢ each, exercisable (at a price to be supplied by amendment) at the rate of 600 shares for each \$100,000 of debentures sold, and (2) \$4,200,000 of like debentures, \$1,000,000 of which are to be offered to the holders of the company's 6% convertible subordinated debentures due 1967 in exchange therefor, and \$3,200,000 to be issued to Sylvania Electric Products, Inc., in exchange for a \$3,200,000 short-term promissory note of the company.

The company (formerly Transfield Industries, Inc.) is a manufacturer and distributor of 8mm amateur motion picture and 35mm still equipment and related accessories. In May 1962, the company purchased from Sylvania Electric its Argus Business for \$9,003,773 subject to certain adjustments. Through its new Argus Division, the company intends to continue to manufacture and sell the generally higher priced lines of amateur photographic equipment previously sold under the Argus name consisting principally of slide projectors, 35mm still cameras, movie projectors and related equipment and accessories. Of the net proceeds from the debenture sale, \$1,000,000 will be used to repay a short-term loan due Kirkey-Natus Corp., incurred to finance the acquisition of a subsidiary in 1961; \$2,000,000 will be applied as partial payment of a \$3,000,000 short-term bank loan, incurred to make the initial \$1,000,000 payment to Sylvania, to repay another loan and for working capital; and the balance will be added to working capital. In addition to certain indebtedness, the company has outstanding 571,980 shares of common stock, of which Herbert R. Leopold, president, owns 10.2% and management officials as a group 29%.—V. 195, p. 2376.

Atmosphere Control, Inc.—"Reg. A" Filing—

The corporation on May 28, 1962 filed a "Reg. A" covering 200,000 common shares (par 10 cents) to be offered at \$1.50 through Fetters, Donnelly & Jansen, Inc., St. Paul, Minn.

Proceeds are to be used for equipment, inventories and working capital.

Atmosphere of 668 Jenks Ave., St. Paul, is engaged in the manufacture and sale of Misti-Cone humidifiers.—V. 195, p. 969.

Beryllium International Inc.—Registration Withdrawn

On June 6, 1962 the company withdrew its registration statement filed with the SEC on Feb. 1 which covered 1,000,000 common shares to have been offered publicly at \$5 per share, without underwriting.—V. 195, p. 743.

Big Top Stores, Inc.—SEC Registration Withdrawn—

On June 4, 1962 the company withdrew its registration statement originally filed with the SEC on April 30 which covered 85,000 common shares to have been offered at \$4 per share through Irwin Karp & Co., Inc., New York City.—V. 195, p. 2145.

Biologics International, Inc.—SEC Registration With'n

On June 4, 1962 the company withdrew its registration statement originally filed with the SEC on June 4-March 30, which covered 125,000 common shares to have been offered publicly, without underwriting, at \$3 per share.—V. 195, p. 1797.

Century Molybdenum & Copper Co.—"Reg. A" Filing

The company on May 21, 1962 filed a "Reg. A" covering 200,000 common shares to be offered at \$1, without underwriting. Proceeds are to be used for mining operations.

Century of 55 N. Matlock St., Mesa, Ariz., is engaged in acquiring,

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exploring and developing unpatented mining claims in Pinal County, Arizona.—V. 185, p. 1271.

Century Real Estate Investment Trust—Shares Reg'd—

The company of 2651 East 21st St., Tulsa, Okla., filed a registration statement with the SEC on June 4 covering 200,000 shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share. The offering will be made on a best efforts basis by DeWitt, Herndon & Co., 720 Enterprise Bldg., Tulsa, which will receive a \$1 per share selling commission.

The Trust is a business trust which was organized under Oklahoma law in February 1962 by the underwriter and Dewinco, Inc., the Trust's real estate manager; and the two organizers were formed for the purpose of providing their respective services to the Trust. The purpose of the Trust is to provide investors with an opportunity to own, through transferable shares, an interest in diversified interests in real estate. It presently does not own any real property or hold mortgages, nor does it have an operating history; and no specific program of permanent real estate investments has yet been formulated. The prospectus states that no funds will be invested in real estate until shares in the gross amount of \$250,000 have been sold, but the trustees may make real estate investments with the net proceeds from the sale of the shares before all of the shares have been sold. G. H. Galbreath is President. All of the stock of Dewinco, Inc. (except 25 shares) is owned equally by Ted DeWitt and Loring E. Winters, two trustees, and F. Paul Thieman, Jr., General Counsel for the Trust. Mrs. Dewitt, Winters and Thieman also own 10,726, 6,004 and 6,000 shares, respectively (about 10%, 5% and 5%, respectively), of the outstanding stock of the underwriter, and they have subscribed to an additional aggregate of 37,269 shares. Each also holds 10-year options to purchase 66,666 shares of the underwriter at 50 cents per share.

Cinerama, Inc.—Common Registered—

The company of 575 Lexington Ave., New York, filed a registration statement with the SEC on June 1 covering 50,000 outstanding shares of common stock, to be offered for public sale by the holders thereof. Such shares underlie warrants held by partners and one employee of Kidder, Peabody & Co., purchased by the firm from the company in 1959 for \$6,250, and expiring in 1964. Warrants for 45,000 shares are exercisable at \$6.125 per share and warrants for 5,000 shares at \$4.75 per share. The names of the underwriters, public offering price (maximum \$20 per share) and underwriting terms are to be supplied by amendment. The selling stockholders will receive a price per share less underwriting discounts and less the amount to be paid to the company by the underwriters upon exercise of the warrants.

The company is engaged directly and indirectly in the production, distribution and exhibition of motion pictures produced by means of three projectors on a wide curved screen with stereophonic sound amplified from multiple sound tracks, producing a wide angle photographic image with accompanying sound reproduced relative to the

location from which the sound originally emanated. In 1960 the company, in association with Metro-Goldwyn-Mayer, Inc., started on a program contemplating the production and distribution of up to eight new full-length, dramatic story-line Cinerama motion pictures. The principal photography of two of these pictures, "How the West Was Won" and "The Wonderful World of the Brothers Grimm," is said to have been completed and are expected to be released in 1962. In addition to certain indebtedness, the company has outstanding 2,871,110 shares of common stock, of which Nicolas Reisini, Board Chairman and President, owns 21% and management officials as a group 21.5%. The prospectus lists 35 selling stockholders including David L. Terwilliger (the employee) and Albert H. Gordon, who propose to sell 15,000 and 5,635 shares, respectively. Others propose to sell amounts ranging from 175 to 3,640 shares.—V. 195, p. 2489.

Clan Food Co.—"Reg. A" Filing—

The company on May 28, 1962 filed a "Reg. A" covering 79,600 common shares to be offered at \$1 without underwriting. Proceeds are to be used for purchase of a building, expansion, equipment, debt repayment, inventory, and advertising and promotion. Clan of 2817 Pine St., Boulder, Colo., is engaged in the production and marketing of food products, primarily in a patented product known as "Turkey Log," which consists of compressed, boneless, frozen, turkey meat.

Commerce Drug Co., Inc.—SEC Registration With'drn.

On June 6, 1962, the company withdrew its registration statement filed with the SEC on Feb. 9 which covered 100,000 common shares to have been offered through Shearson, Hammill & Co., New York City.—V. 195, p. 958.

Commercial Credit Co.—Files Exchange Plan—

This company, of 300 St. Paul Place, Baltimore, Md., filed a registration statement with the SEC on June 4 covering 237,856 shares of common stock. It is proposed to offer such stock to common stockholders of The Farmers & Bankers Life Insurance Co., Wichita, Kansas, at the rate of 3.2 shares for each outstanding share of the insurance company. No underwriting is involved.

Commercial is a holding company owning subsidiaries engaged in various financing, insurance and manufacturing activities. Farmers' business consists of selling ordinary life, endowment and term insurance policies, as well as group life policies and, to a small extent, individual accident, health and hospitalization policies. The prospectus states that the purpose of the exchange offer is the desire of Commercial to supplement the activities of its insurance subsidiaries and to broaden the types of risk insured by them by the acquisition of an ordinary life insurance company. In addition to certain indebtedness, and preferred stock, the company has outstanding 10,597,923 shares of common stock, of which management officials as a group own 1.44%. E. L. Grimes is Board Chairman and C. C. Green is President. Members as a group of the respective families of Robert L. Burns, J. H. Stewart, Jr., and the late Warren E. Brown, own 14.7%, 22.2% and 41.6%, respectively, of the outstanding stock of Farmers; and they together with other stockholders owning an aggregate of 82% of its outstanding stock have agreed to the terms of the exchange.—V. 195, p. 1314.

Continental Industrial Electronics Corp.—SEC Registration Withdrawn—

On June 4, 1962 the company withdrew its registration statement originally filed with the SEC on Nov. 21, 1961, which covered 200,000 common shares to have been offered at \$2.50 per share through an underwriter, not named.—V. 194, p. 2440.

Dakota Bankers Trust Co.—"Reg. A" Filing—

The company on May 28, 1962 filed a "Reg. A" covering 2,379 common shares to be offered at \$100, without underwriting. Proceeds are to be used for working capital and investment. Dakota of 112 N. University Dr., Fargo, N. D., conducts a trust business in North Dakota.

Davos, Inc.—"Reg. A" Filing—

The corporation on May 28, 1962 filed a "Reg. A" covering 35,000 common shares (par 10¢) to be offered at \$6.50, through Oxford Securities Corp., N. Y. Proceeds are to be used for debt repayment and working capital. Davos of 232 Madison Avenue, N. Y., is engaged in the development and operation of a ski resort.—V. 192, p. 1813.

Eastern Investors, Inc.—SEC Registration Withdrawn

On June 5, 1962, the company withdrew its registration statement originally filed with the SEC on Dec. 27, 1961 which covered 10,000 common shares and \$625,000 of 6½% convertible subordinated debentures due 1972, to have been offered at \$2.50 per share and 100% of principal amount, respectively, through Arnold Malkan & Co., Inc., New York City.—V. 195, p. 6.

Emcee Electronics, Inc.—Units Registered—

The company, of 1202 Arnold Avenue, New Castle, Del., filed a registration statement with the SEC on June 4 covering \$200,000 of 6½% convertible debentures due 1974 and 50,000 shares of common stock, to be offered for public sale in units consisting of a \$200 debenture and 50 common shares. The offering will be made at \$400 per unit by Weil & Co., Inc., 400 Woodward Building, Washington, D. C., which will receive a \$40 per unit commission and \$13,500 for expenses. The statement also includes (1) 7,500 shares underlying 5-year warrants to be sold to the underwriter for \$75, exercisable at \$4 per share, and (2) 20,000 shares to be sold at \$0.50 per share to Investors Equity Corp., an affiliate of the underwriter.

Organized in 1958, the company commenced operations on a full-time basis in July, 1961. It is engaged in the custom manufacture of precision instruments for customers and the development, manufacture, and sale of electronic instruments for measurement and control. According to the prospectus, the sales of the company's products have been limited to date and the company has incurred operational losses in each of the periods since inception. Of the net proceeds from this financing, \$150,000 will be used to acquire land and to build new plant facilities, \$100,000 to maintain inventory, and the balance to purchase new tools, for research and development, and possibly to pay interest requirements of the new debentures (about \$13,500 per annum). The company has outstanding 211,600 shares of common stock, of

which M. W. Corzilius, President and Board Chairman, owns 67.7% and management officials as a group 75%. Mr. Corzilius purchased his shares since 1958 at prices of 1.2c and 1.5c per share.

Emerson Electric Manufacturing Co.—Securities and Exchange Commission Registration Withdrawn—

On June 6, 1962, the company withdrew its registration statement filed with the SEC on May 14, which covered 435,784 common shares

to have been offered for the account of certain stockholders by Blyth & Co., Inc., New York City, and associates. W. R. Persons, President, stated that the withdrawal and cancellation of the proposed offering were made in view of the present unsettled condition of the market.

He explained that these shares were part of the 1,884,496 shares which Emerson expects to deliver in exchange for the business and assets of U. S. Electrical Motors, Inc. It had been anticipated that offering and sale of the 435,784 shares would be made by some of the stockholders of U. S. Electrical Motors.

Stockholders of the latter company have approved the sale of its assets, and Emerson stockholders are to vote on the transaction July 6. —V. 195, p. 2374.

Florida Water & Utilities Co.—Debentures Reg'd—

The company of 1491 N. W. 20th Street, Miami, filed a registration statement with the SEC on May 29 covering \$750,000 of 5½% convertible subordinated debentures due 1982, to be offered for public sale at 100% of principal amount by Finkle & Co., 70 Wall Street, New

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The market this week will be asked to bid on 45 senior, larger fixed interest public offerings amounting to \$287,967,000, and to buy two underwritten sizable debt securities amounting to \$65 million. This total of \$352,967,000 capital debt comprises 41 competitive municipals which are \$1 million or larger in size, and four competitive and two managed corporate senior borrowings.

The equity market this week will not be tested by the substantial secondary offering of 700,000 shares of common by the owners of SCHLUMBERGER, LTD. under the aegis of Morgan, Stanley & Co. This coming Wednesday was the contemplated date for this registration. It now joins the company of such other luminant postponed secondaries as: WHIRLPOOL CORP. via Lehman Brothers; SCRIPPS-HOWARD BROADCASTING CO. via First Boston Corp.; and SCHLITZ (JOS.) BREWING CO., via Glone, Forgan & Co. It might be remindfully added that EMERSON ELECTRIC MANUFACTURING CO. secondary via Blyth & Co. was withdrawn, not postponed.

SURPRISING POSTPONEMENT OF BOND AND DEBENTURE ISSUES

Up until last week, as our tabulations these past several weeks show, offerings temporarily or indefinitely postponed were almost exclusively confined to equities. The only exceptions were some smaller issues of no significance to the totals of the prospective demand for capital.

Last week, however, the joint team of Kidder, Peabody & Co., and Dean Witter & Co. decided to postpone AIR REDUCTION CO., INC.'s \$44,546,300 convertible subordinated debentures rights offering to the company's stockholders. A still bigger surprise was last Thursday's news that the KINGDOM OF NORWAY thought it advisable to hold back awhile on its offering of \$25 million competitive external loan bonds, due June 15, 1977. In addition, Bear, Stearns & Co., and Allen & Co. moved ALL-STATE PROPERTIES, INC. \$5 million convertible debenture issue from the target date of June 12 to early July.

POSTPONEMENTS INCREASE BY 21 IN WEEK'S TIME

The number of postponed issues jumped by 21 last week bringing the total up to 83. The estimated dollar volume is \$403,500,000. Last week's calculations were \$211 million for the then 62 postponed issues.

Our tabulation of postponed securities is confined to those intending to go public when market conditions improve and do not include many of the SEC registrations such as those issues reserved for conversion, time-to-time sales, and employee and stock option plans.

Last week's withdrawals numbered 14 for a total dollar volume of \$23,444,000. They included: BERYLLIUM INTERNATIONAL INC., with no underwriter; DONALDSON CO., INC. via Paine, Webber, Jackson & Curtis; LIBERTY RECORDS debentures and stock via Crowell, Weedon & Co.; MASCO CORP. via Smith, Barney & Co. and RESEARCH PRODUCTS, INC. via Gross & Co., and Elmaleh & Co.

The following lists the larger issues postponed in the past two weeks: AIR REDUCTION CO. via Kidder, Peabody & Co., and Dean Witter & Co.; ALLIED GRAPHIC ARTS via Bache & Co.; COUNTY SET, INC. via Goodbody & Co.; FINANCIAL CORP. OF SANTA BARBARA via Dean Witter & Co.; FINANCIAL FEDERATION INC. via Kidder, Peabody & Co.; FROUGE CORP. (reduced its shares from 700,000 to 200,000 offering) via Van Alstyne, Noel & Co.; PREMIER MICRO-WAVE CORP., also, via Van Alstyne, Noel & Co.; KAVENAU CORP. cumulative preferred via Hayden, Stone & Co.; KOLLMORGAN CORP. via Putnam & Co.; ZAYRE CORP. via Lehman Brothers; LENOX, INC. via Hemphill, Noyes & Co.; MARADEL PRODUCTS, INC. via Hornblower & Weeks; competitive and stockholders offering of NEW ENGLAND ELECTRIC SYSTEM; and the competitive VIRGINIA ELECTRIC & POWER; PRIMEX EQUITIES CORP. via D. H. Blair & OF TEXAS, INC. via First Nebraska Securities Corp.; and SCHLUMBERGER, LTD., via Morgan Stanley & Co.

STATE OF CALIFORNIA AND TEXAS GAS TRANSMISSION ARE WEEK'S LARGEST ISSUES

The money market will again be invaded, as it was last week, by the Treasury for \$200 million new cash. Still dissatisfied with its contribution to "nudging," the Treasury for the 17th time since the first of the year will auction more bills than it refunds weekly and the approximate amount raised to date in this manner will—including today—come to \$1.9 billion. This will, of course, cut down on its refunding and cash needs in the immediate future. The Treasury will invite tenders for two series of bills aggregating approximately \$2 billion in exchange for \$1,801,805,000. There will be \$1.3 billion 91-day bills and \$700 million 182-day bills.

The Federal Reserve as of last Wednesday, too, has not learned any lessons about its nudging policies' effect. Incongruously, instead of selling bills, the Federal Reserve bought \$198 million bills, even increased its certificates by \$54 million, added \$81 million to its holdings of notes and, surprisingly, also took on \$46 million in bonds. All in all, the weekly additions to its portfolio of governments came to \$379 million. And, as of June 6, total gold certificate reserves INCREASED, for a change, by \$15 million. The weekly average of free, excess member bank reserve credit aided by the Fed's moves came to \$436 million.

The capital market will see action commencing today (June 11) with DETROIT S. D. EMPLOYEES RETIREMENT SYSTEM, MICH. \$6.5 billion. NORTHERN STATES POWER CO., MINN., on Tuesday, June 12, will seek bids for its \$15 million first mortgage bonds rated AA with no call protection. On that day or the next Morgan Stanley & Co. may venture the SCHLUMBERGER, LTD. secondary of 700,000 shares. Tuesday has these municipals listed: \$13,990,000 DE KALB COUNTY, GA.; \$10,796,000 MONROE COUNTY, N. Y.; \$5 million VICTORIA, TEXAS; \$3,465,000 SUMMIT, N. J.; and \$3.3 million MERCER COUNTY, N. J.

Wednesday, June 13, should see Kidder, Peabody & Co. ushering out \$25 million CONTAINER CORP. OF AMERICA sinking fund debentures rated AA; these two competitors—\$6,405,000 LOUISVILLE & NASHVILLE RR. equipment trust certificates, \$12 million WISCONSIN POWER & LIGHT CO. first mortgage bonds rated AA. Further, the following larger municipals are scheduled for Wednesday: \$7,250,000 WISCONSIN STATE COLLEGES BUILDING CORP.; \$7,487,000 ISLIP UNION FREE SCHOOL DIST. NO. 12, N. Y.; \$6.5 million TULSA, OKLA.; and TULSA COUNTY SCHOOL DISTRICT NO. 1, OKLA. \$4 million bond.

The STATE OF CALIFORNIA may well provide the supreme test for municipal yields with its \$100 million issue up for bidding on Thursday, June 14. Two other larger municipals are, also, set for that day—\$9,663,000 BUFFALO, N. Y.; and \$9,480,000 NEW HAVEN, CONN. Further, Dillon, Read & Co. intends to bring out \$40 million TEXAS GAS TRANSMISSION CORP. straight debentures rated Baa by

Moody's and BB by S&P's. Thursday's heavy financing should complete its slate according to the present listing with \$15 million BOSTON EDISON CO.'s first mortgage bonds rated AAA.

TREASURY'S OPERATING BALANCE DEFEATS BILL YIELD'S NUDGING

Again, as at his last appearance defending the presently expiring \$300 billion temporary budget ceiling, Secretary Dillon estimated badly what the Federal debt would be for the very day in which he testified.

In testifying on May 31 before the House Ways and Means Committee in favor of a temporary \$308 billion debt ceiling, Mr. Dillon figured the debt at \$295.6 billion. He was off not a "few hundred million" or a billion dollars, but actually \$3.6 billion. The Treasury's Daily Statement for May 31 put the debt that day at \$299.2 billion. Fortunately, the Treasury's operating balance was excessive. In fact, the Treasury's working balance has been built up higher than comparable past periods.

	Treasury Working Balance* (Billions)	Federal Debt (Billions)
May 31, 1962	\$7.2	\$299.2
May 31, 1961	4.4	289.9
May 31, 1960	6.6	289.1
May 31, 1959	4.7	286.0
Average cash balance this year so far (May 31)		\$4,795,000,000
Average for the fiscal year 1961		4,620,000,000
Average for the fiscal year 1960		4,638,000,000

*Narrowly defined as funds available in Federal Reserve Banks and Tax and Loan accounts in special depositories, and excludes Gold in Treasury fund.

Undoubtedly, the bulk of these funds have provided additions to the heavy surplus of excess bank reserves permitting banks to buy bills and lower their yields. Moreover, by not taking \$1.5 or even \$2 billion to lower the debt, it made a more convincing argument to show how close we were to the existing \$300 million debt ceiling. The alarming thing about all this is how "nudging" can be thrown off by a fall in the stock market wherein profit takers are now bidding their time in short-term liquid assets—such as bills and depressing their yields. Also, by the increase in government debt maturing in one year or less despite heroic advance-refunding and so-called bold refunding moves failing to keep bills' yields at the desired level.

THE B. I. S. ADVICE TO U. S. A.

The Treasury now faces \$2.5 billion tax anticipation bill refunding and has to decide when to refund the 2½% bonds of 6/15/59-62 amounting to \$3,983 million. In July there are the 2.908% maturing bills amounting to \$2,004 million; and August has 3½% notes, 8/15/62-G, amounting to \$7,325 million coming due. True, the excessive bill sales since the beginning of the year gives the Treasury a head start toward its financing moves now coming up, but its debt management problems are not lessened by the "nudging" policy of issuing bills, nor helped by the prospect of deficit financing with the full cry now towards down-the-line tax cuts without offsets. Secretary Dillon prepared the ground work for deficit financing May 18 at the A.B.A.-sponsored meeting of the world bankers in Rome, Italy.

The Federal Reserve's debt monetization (June 6) is \$2,770 million larger than last year's week. It now is \$29,949 million. It was \$26,935 million at the end of June, 1961 two years ago.

What happens when we break the \$30 billion mark to accommodate the strange B.I.S. advice that we should be running a greater imbalanced budget and a high interest rate policy? The Fed can't monetize debt and tighten credit at the same time without selective controls.

VISIBLE NEGOTIABLE AND COMPETITIVE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
June 11-June 16	\$113,405,000	\$24,000,000	\$137,405,000	\$239,562,000	\$376,967,000
June 18-June 23	284,530,000	99,378,100	383,908,100	112,083,000	495,991,100
June 25-June 30	272,610,670	168,553,600	441,164,270	111,969,000	553,133,270
July 2-July 7	5,800,000	7,590,300	13,390,300		13,390,300
Total	\$676,345,670	\$299,522,000	\$975,867,670	\$463,614,000	\$1,439,481,670
Last week	\$532,944,300	\$497,592,700	\$1,030,537,000	\$457,269,000	\$1,487,806,000
June 8, 1961	\$510,472,750	\$250,793,900	\$761,266,650	\$452,500,000	\$1,213,858,650

* Issues of \$1 million or larger.

TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

	This Week	Last Week	June 8, 1961
Corp. bonds with dates	\$919,445,670 (48)	\$737,244,300 (43)	\$634,602,750
Corp. bonds without dates	59,973,820 (34)	109,532,500 (39)	196,392,450
Total bonds	\$979,419,490 (82)	\$846,776,800 (82)	\$830,995,200
Corp. stocks with dates	\$411,972,500 (188)	\$521,419,450 (213)	\$285,893,900
Corp. stocks without dates	545,498,800 (315)	572,705,750 (309)	696,374,760
Total stocks	\$957,471,300 (503)	\$1,094,125,200 (522)	\$982,268,660
Total corporates	†\$1,936,890,790 (585)	\$1,940,942,000 (604)	\$1,813,263,860
Total municipals with dates	*\$535,844,000 (85)	\$568,993,000 (109)	\$687,947,000
Total of both financings	\$2,472,734,790 (670)	\$2,509,895,000 (713)	\$2,501,210,860

Data in parentheses denote the number of capital issues to be publicly offered for additional capital and refunding by nonfinancial and financial corporations including investment cos., and for the owners. Excluded are private placements and such other nonpublic offerings as exchanges, shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales."

† Includes \$7,980,000 in two equipment trust certificates with dates; \$22,000,000 in two preferreds with dates; and 114 issues of \$300,000 or less of which 44 have tentative selling target dates.

* Issues of \$1 million or larger. Excludes the up to \$92 million in NEW YORK CITY TRANSIT AUTHORITY—either competitive or private placement—bond offering—still not specific as to date and amount.

June 7, 1962.

York. The underwriting terms are to be supplied by amendment. The statement also includes (1) 10,000 common shares underlying 10-year warrants to be sold to the underwriter for \$100, exercisable at a price to be supplied by amendment, and (2) 42,000 common shares underlying restricted stock options.

The company is engaged in the ownership and operation of water treatment and distribution systems and a sewage collection system and treatment plant located in, and serving a portion of, unincorporated suburban Dade County south of Miami. Of the net proceeds from the debenture sale, \$300,000 will be used to pay short-term bank loans incurred in part to finance recent additions to utility plant, to pay the cash portion of the purchase price of all the outstanding stock of Richmond Utilities Corp., a Florida company, and to provide Richmond with working capital; \$200,000 for additions to utility plant during the balance of 1962; and the balance for working capital. In addition to certain indebtedness, the company has outstanding 240,316 shares of common stock, of which Joshua J. Segal, board chairman, and David Blumberg, president, own 23.3% and 9.3%, respectively, and management officials as a group about 33%.—V. 190, p. 971.

Green Acres Funtown, Inc.—SEC Registration Withdrawn

On June 4, 1962 the company withdrew its registration statement originally filed with the SEC on Jan. 23 which covered 225,000 common shares to have been offered for subscription by stockholders of Bowling Corp. of America, parent, at \$3 per share. R. L. Warren Co., St. Louis, was the principal underwriter.—V. 195, p. 522.

Gulf American Land Corp.—Offering Terms Changed

On June 4, 1962 the company announced that its proposed offering of \$16,000,000 in convertible debentures will be a straight sale to the public instead of a rights offering to stockholders, as originally intended, according to an amendment to the registration statement filed with the Securities and Exchange Commission.

The company said that the proposed underwriters of the issue had requested a direct offering to the public rather than a rights offering because of current market conditions. The underwriting group is to be headed by Morris Cohen & Co. and Street & Co., Inc., both of New York City.—V. 195, p. 2596.

Hyde Finance Co.—“Reg. A” Filing

The company on May 28, 1962 filed a “Reg. A” covering 60,000 common shares (par \$2.50) to be offered at \$5, without underwriting. Proceeds are to be used for financing premiums of automobile insurance policies and business loans. Hyde of 164 Milk St., Boston, conducts a general finance business.—V. 190, p. 1296.

Imperial Mining, Inc.—Stock Offering Suspended

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Imperial Mining of 130 Fourth Street, Las Vegas, Nevada.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification and offering circular filed on Nov. 15, 1961, Imperial proposed the public offering of 3,000,000 common shares at an aggregate offering price not to exceed \$300,000. The Commission asserts in its suspension order that it has reasonable cause to believe that the offering is being made in violation of the anti-fraud provision of the Securities Act and that Imperial's offering circular is false and misleading in respect of certain material facts, particularly with respect to the offering price of the shares; the interests of officers, directors, promoters and affiliates of Imperial; the annual remuneration of officers and directors; the nature and quality of the mineralized deposits and risks of title to mining claims; a description of the securities offered; the right of shareholders to determine under certain circumstances, the use to which the proceeds will be put, including the right to return of unexpected funds by liquidation of Imperial; the nature of the property interests of Imperial in its mining properties; the procuring of new properties and selling of present interests; the expenses of the offering; and the intention of Imperial as to employment of an engineering and mining superintendent and the use of proceeds in paying his salary.

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 194, p. 2442.

Investors Realty Trust—Shares Registered

The company of 3315 Connecticut Ave., Washington, D. C., filed a registration statement with the SEC on May 31 covering 200,000 shares of beneficial interest in the Trust, to be offered for public sale (without underwriting) at \$10 per share.

Organized as a business Trust under District of Columbia law in May, 1962, the Trust's purpose is to provide investors with an opportunity to own, through transferable non-voting shares, an interest in various types of income-producing properties, consisting primarily of real estate interests, in a manner which would not normally be available to them individually. The Trust is designed to qualify as a “real estate investment trust” under the Internal Revenue Code. It will be the Trust's policy to acquire only properties which are or can be leased on a long-term “net” lease basis, under which the occupant of the property takes care of all maintenance and repairs, pays taxes, insurance and other expenses, and remits specified rental payments to the Trust. The Trust has issued an aggregate of 54,625 shares in exchange for certain assets of Realty Investors Associates, a limited partnership, such assets consisting primarily of (1) 15 acres of land at Tyson's Corner, Fairfax, Va., which land has been leased to a subsidiary of G&M International, Inc., and on which there will be constructed a department store and other improvements (up to \$1,250,000 to be paid by the Trust); and a commitment to purchase an office building on a lease-back arrangement from Safeway Stores, Inc., which building is to be erected by Safeway. Of the net proceeds from the sale of shares \$1,250,000 will be used to construct a store building, filling station, parking lot and other improvements of the Fairfax land, \$600,000 to \$1,000,000 to purchase the office building from Safeway, and the balance for investment in real estate assets or other suitable investments.

The Trust has outstanding the 54,625 shares which, as indicated, are all owned by Realty Investors Associates. Louis Schwartz owns a 10.5% interest and Irving and Edith P. Wilner jointly own a 10.5% interest in Realty Investors, and management officials and trustees of the Trust and their associates, as a group, own 178% of Realty Investors. Raymond J. Gerber, and David H. Legum, managing trustees of the Trust, are the general partners of Realty Investors.

Liberty Records, Inc.—SEC Registration Withdrawn

On June 6, 1962, the company withdrew its registration statement filed with the SEC on April 2 which covered \$2,000,000 of convertible subordinated debentures due 1977 and 100,000 common shares to have been offered through Crowell, Weedon & Co., Los Angeles.—V. 195, p. 1801.

Marshall Press, Inc.—Common Registered

The company of 812 Greenwich St., New York, filed a registration statement with the SEC on May 29 covering 60,000 shares of common stock, to be offered for public sale at \$3.75 per share. The offering will be made on a best efforts all or none basis through underwriters headed by R. P. Raymond & Co., Inc., 26 Broadway, New York, which will receive a \$4125 per share commission and \$10,000 for expenses. The statement also includes (1) 3,000 shares to be sold to the underwriters for \$300, and (2) 12,000 shares underlying 5-year warrants to be sold to the underwriters for \$120, exercisable at \$3.75 per share.

The company's principal business is graphic design and reproduction by letterpress, lithography, steel die engraving and thermography. The net proceeds from the stock sale will be used for the completion and

printing of a sales catalogue for distribution nationwide to prospective customers, for development of a national sales staff, and for working capital. In addition to certain indebtedness, the company has outstanding 80,000 shares of common stock (after giving effect to a recent 800-for-1 stock split), of which David M. Kaufman, president, and Rose M. Kaufman, secretary-treasurer, own 51% and 48%, respectively. Sale of new stock to the public at \$3.75 per share will result in an increase in the book value of stock now outstanding from 96c to \$2.15 per share with a resulting dilution of \$1.60 per share in the book equity of stock purchased by the public.

Masco Corp.—To Withdraw Registration

On June 5, 1962, the corporation of Dearborn, Mich., announced that because of present market conditions it is making application for the withdrawal of its registration statement relating to a proposed secondary offering of 180,000 shares of its common stock.

The registration statement was filed May 7 and the offering was to have been made through Smith, Barney & Co., New York City.—V. 195, p. 2597.

Mechanex Corp.—“Reg. A” Filing

The corporation on May 28, 1962 filed a “Reg. A” covering 60,000 common shares (par 50 cents) to be offered at \$2.50 without underwriting.

Proceeds are to be used for equipment, expansion and working capital. Mechanex of 3773 S. Jason St., Englewood, Colo., is engaged in the manufacture of a “vaite stem lock” for tire protection and oil seals for heavy duty truck wheels.

Monarch Plastics Corp.—“Reg. A” Filing

The corporation on May 28, 1962 filed a “Reg. A” covering 140,000 common shares (par one cent) to be offered at \$2, through W. R. Sauve Co., Inc., N. Y.

Proceeds are to be used for purchase of land and building, plant expansion, equipment, inventory, advertising and sales promotion. Monarch of 5606 Stuebner Airline Rd., Houston, is engaged in the manufacture and sale of plastic letters, embossed sign faces, quantity signs and boat windshields.

Penn Square Corp.—SEC Registration Withdrawn

On June 1, 1962 the company withdrew its registration statement originally filed with the SEC on March 30 which covered 60,000 class A common shares to have been offered publicly at \$4 per share, without underwriting.—V. 195, p. 1802.

Public Service Co. of New Hampshire—Bonds Reg'd

The company, of 1087 Elm St., Manchester, N. H., filed a registration statement with the SEC on June 5 covering \$24,000,000 of first mortgage bonds due 1992 (series M), to be offered for public sale at competitive bidding June 27. The net proceeds from the bond sale will be used to redeem all of the company's series J 5 3/4% bonds due 1987, series K 5 1/4% bonds due 1989 and series L 5 1/4% bonds due 1990, at an estimated cost of \$22,171,864 (including premiums and interest), and to pay short-term borrowings incurred for interim financing of construction (estimated at \$1,000,000). The balance of the proceeds will be used for the construction of additional facilities and for other corporate purposes. The company's construction expenditures for 1962-63 are expected to aggregate \$12,200,000.—V. 193, p. 2328.

Puget Sound Power & Light Co.—Preferred Reg'd

The company of 1400 Washington Bldg., Seattle, filed a registration statement with the SEC on June 1 covering 150,000 shares of preferred stock (\$100 par), to be offered for public sale through underwriters headed by Blyth & Co., Inc., 14 Wall St., and Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., both of New York. The dividend rate, public offering price (maximum \$103 per share) and underwriting terms are to be supplied by amendment. The net proceeds from the stock sale will be used to prepay outstanding bank loans due September, 1963 incurred for construction purposes (and estimated at \$11,500,000) and to provide funds for the company's 1962 construction program (estimated at \$22,000,000). In addition to certain indebtedness and preferred stock, the company has outstanding 3,593,501 shares of common stock. J. H. Clawson is President.—V. 195, p. 2305.

Pyramid Plastics Corp.—“Reg. A” Filing

The corporation on May 28, 1962 filed a “Reg. A” covering 5,000 non-voting common shares to be offered at \$10, without underwriting. Proceeds are to be used for equipment and working capital. Pyramid of 156 N. Milton Ave., Baltimore, is engaged in research and development of an underground conduit, and couplings for such conduit.

Quick-N-Clean Corp. of Minnesota, Inc.—“Reg. A” Filing

The corporation on May 28, 1962, filed a “Reg. A” covering 205,000 common shares (par 10 cents) to be offered at \$1.15, without underwriting.

Proceeds are to be used for expansion and working capital. Quick-N-Clean of 712 First St., Brainerd, Minn., plans to operate a chain of fast service, low cost, dry cleaning centers.

Research Products, Inc.—SEC Registration Withdrawn

On June 5, 1962, the company withdrew its registration statement originally filed with the SEC on Dec. 28, 1961 which covered 250,000 common shares to have been offered at \$9 per share through Gross & Co., and Elmaleh & Co., New York City.—V. 195, p. 116.

Royalty Stores, Inc.—Common Registered

The company of 10 Charles St., Floral Park, N. Y., filed a registration statement with the SEC on May 29 covering 75,000 shares of common stock, to be offered for public sale at \$3.75 per share. The offering will be made on an all or none basis through underwriters headed by R. P. Raymond & Co., Inc., 26 Broadway, New York, which will receive a \$375 per share commission and \$12,500 for expenses. The statement also includes (1) 4,500 shares sold to the underwriter for \$4,500, and (2) 15,000 shares underlying 4-year warrants sold to the underwriters for \$150, exercisable at \$4 per share.

The company was organized under New York law in May 1962 as successor to five predecessor companies now operated as subsidiaries. Through two subsidiaries, it operates two retail discount stores on Long Island and through separate subsidiaries, is engaged in the wholesale distribution and general merchandising in New York metropolitan area as adjuncts to its primary discount store business. The company has plans for new discount department stores in Nassau and Suffolk Counties, Long Island, to sell the full range of merchandise now carried by the existing two stores, and plans to open several smaller new stores on Long Island for the sale of a more limited range of merchandise. The net proceeds from the stock sale will be used to finance the plans to increase the number of stores, for an intensified advertising campaign, and for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 113,500 shares of common stock, of which Daniel Greenberg, board Chairman, Walter Rosen, president, Leo Levine, vice-president, and Louis Ohrenstein, secretary, own 24% each. Sale of new stock to the public at \$3.75 per share will result in an increase in the book value of stock now outstanding from \$1.42 to \$2.01 per share with a resulting dilution of \$1.74 per share in the book equity of stock purchased by the public.

Stack Electronics, Inc.—“Reg. A” Filing

The corporation on May 25, 1962 filed a “Reg. A” covering 60,000 common shares (par 10c) to be offered at \$5, through Arnold Malkan

& Co., Inc. and Dean Samitas & Co. Inc., N. Y. Proceeds are to be used for new products and working capital. Stack, of 45 Washington Street, Binghamton, N. Y., is engaged in the manufacture, sale and distribution of electronic equipment.

United Finance Corp.—“Reg. A” Filing

The corporation on May 28, 1962 filed a “Reg. A” covering 7,000 class A non-voting common shares to be offered at \$7, without underwriting.

Proceeds are to be used for making small loans to individuals. United of 618 Washington St., Dorchester, Mass., conducts a small loan finance business.—V. 186, p. 1310.

Val-U Homes Corp. of Delaware — SEC Registration Withdrawn

On June 1, 1962 the company withdrew its registration statement originally filed with the SEC on Aug. 28, 1961 which covered 100,000 common shares to have been offered publicly at \$5 per share through an underwriter, not named.—V. 194, p. 1000.

News of Business and Finance

Aador Realty Corp.—Bonds Sold Privately—On June 5, 1962, this subsidiary of Associated Dry Goods Corp., announced that a private placement of \$7,700,000 of its first mortgage bonds due 1987 had been arranged through Lehman Brothers and Goldman, Sachs & Co., New York City.

Proceeds from the financing will be applied toward the reimbursement of Aador Realty for funds expended for the construction of a new Lord & Taylor Branch in Washington, D. C.; A. J. W. Robinson Co. Branch in the San Fernando Valley, Calif.; and a warehouse for Stewart & Co. in the Baltimore, Md. area.

Aerosol Techniques, Inc.—Record Sales Earnings

Record sales and earnings for the first half of the fiscal year were reported by this Bridgeport, Conn., manufacturer of aerosol products. Net sales for the six months ending March 31 were \$4,662,913, as compared with \$3,872,666 in the corresponding previous period. Net income after taxes was \$113,916, equivalent to 26 cents a share, based on 430,000 of common stock outstanding; this compares with \$85,643, or 20 cents a share, for the first half of last year.

Aerosol Techniques' current sales level and production performance indicate maintenance of the company's record earnings rate throughout the year, according to H. R. Shepherd, President.

Citing the accelerated growth of the aerosol industry, Mr. Shepherd pointed to the continuing success of ATT's research and development program in the introduction of new products and manufacturing improvements.—V. 195, p. 1.

Air Reduction Co., Inc.—Debentures Authorized—Financing Postponed

On June 4 the company announced that stockholders had taken action to permit Airco to issue convertible debentures but since general market conditions are still unsettled, the board of directors has deferred plans for a proposed underwritten offering to stockholders of \$14,750,000 of convertible subordinated debentures.

There was no indication as to how long the debenture offering will be delayed. James A. Hill, President, told shareholders that it will be deferred “until market conditions become more settled and favorable.”

The debentures were to be part of a \$95 million financing program, \$51.5 million of which was for repayment of existing debt and the balance for capital expansion. Air Reduction probably will resort to short-term bank financing to meet its needs until the debentures are offered, Mr. Hill said.

The debentures were to have been offered for subscription by stockholders at the rate of \$100 of debentures for each 10 shares of common stock held on June 5. The underwriting was to have been done by a group headed by Kidder, Peabody & Co. and Dean Witter & Company.

Terms of the debentures' conversion to common stock and other terms of the debentures were to have been set by directors June 4. These decisions, however, also were postponed.—V. 195, p. 2145.

Airport Parking Co. of America—Earnings Forecast

Revenues of the company for the current fiscal year expected to rise to \$9,000,000, an increase of approximately 33% over last year's \$7,001,582, Chairman Howard M. Metzbaum said at the annual meeting of shareholders. He forecast that profits would keep pace with the increase in revenues.

Mr. Metzbaum said that the company, “expanding at a faster rate than ever before,” opened 16 new parking facilities in the first five months of the year to bring the total to 110.

Mr. Metzbaum announced that the company, the largest parking organization in the world, had entered the car rental business by acquiring Avis Car Rental franchises for Akron, Canton and the new Akron-Canton Airport where the company also operates parking facilities.

“It has been obvious to us,” he explained, “that the operations of Airport Parking tie in very closely with the car rental business at airports and downtown locations. The same personnel can be used for parking and car rental work, with substantial opportunity for profit and a vast potential for business growth.”

Another new source of revenue for the company, parking valet service, was described by President Alva T. Bonda. In operation at the huge Los Angeles International Airport and soon to be introduced at a number of other airports, the service enables the motorist to get out of his car immediately in front of the terminal with an Airport Parking Co. attendant parking the car for him and later delivering it.

Mr. Bonda said that 400 cars a day currently are handled in this manner at Los Angeles.

Mr. Metzbaum described the company's entry into the motel field as “most satisfactory.” The first unit in the proposed Airway Lodge chain was opened several weeks ago at the Tulsa Airport and is already producing revenue, he said. A second motel will be opened about July 1 at the Columbus Air Terminal. A site has been obtained in downtown Omaha and the company has an option on a parcel of land across from the Albuquerque airport.

Airport's valet service is an outgrowth of a radio broadcasting system installed at the Los Angeles Airport which enables attendants to expedite the daily flow of between 8,000 and 10,000 autos in and out of the sprawling parking area. The radio system links booths and radio-equipped cars so that attendants can be sped to any congested point or can be picked up after they have parked a car as part of the valet service.

Tape recordings at exits to advise motorists which lane is moving the fastest, and electronic computing equipment which determines each motorist's charge and then flashes it on a screen are other innovations at the company's larger lots, Mr. Bonda reported.

Commenting on the company's entry into the New York parking market, Mr. Metzbaum said that Airport waited until it was ready

to make this step on a large scale. He reported that the company now has 10 parking facilities in operation in New York City. It has executed a 20-year lease for the operation of a 400-car garage near the American Stock Exchange Building and the company will begin operating the 270-car garage of the new Sheraton Motor Inn in New York City within the next 30 to 60 days. He also reported a number of other facilities and acquisitions in New York City and elsewhere are now in the negotiation stage.—V. 195, p. 2487.

Alabama Power Co.—Additional Financing Details—
 Our June 4, 1962 issue reported the sale on June 1 of \$17,000,000 of this firm's 4 3/8% first mortgage bonds due June 1, 1992 at 99.875%, to yield 4.39%. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the new bonds set opposite their names.

(000s omitted)		Amount	Amount
Blyth & Co., Inc.	\$3,255	Rand & Co.	\$330
Kidder, Peabody & Co.	1,760	Joseph Walker & Sons	300
Goldman, Sachs & Co.	1,500	Julien Collins & Co.	220
Dean Witter & Co.	1,500	Hendrix & Mayes, Inc.	220
Francis I. duPont & Co.	1,400	Newhard, Cook & Co.	220
A. G. Becker & Co., Inc.	1,000	Crowell, Weedon & Co.	165
Shearson, Hammill & Co.	1,000	Interstate Securities Corp.	165
A. C. Allyn & Co.	825	Irving Lundborg & Co.	165
J. C. Bradford & Co.	600	Pacific Northwest Co.	165
Dempsey-Tegeler & Co., Inc.	600	Reinholdt & Gardner	165
Halle & Stieglitz	400	Scott & Stringfellow	165
Fahy, Clark & Co.	330	M. M. Freeman & Co., Inc.	110
Kenower, MacArthur & Co.	330	Grant, Brownell & Co.	110

(Louis) Allis Co.—Partial Redemption—
 The company has called for redemption on July 1, 1962, through operation of the sinking fund, \$150,000 of its 4 3/4% debentures due July 1, 1976 at 100%. Payment will be made at the Marshall & Isley Bank, Milwaukee.

Altamil Corp.—Acquisition—
 This Indianapolis corporation has acquired the Cummer-Graham Co., Inc., long-time Texas manufacturer of wire bound boxes, crates and baskets, G. L. Canfield, Altamil President, announced.

Mr. Canfield said Cummer-Graham's five plants and other assets were purchased for cash. Price of the newest Altamil acquisition was not disclosed.

Cummer-Graham, which will be operated as a separate Altamil Division, will add about \$150,000 annually to net earnings after taxes of the Indianapolis-based, diversified manufacturing corporation, Mr. Canfield predicted. This will amount to about 10 cents per share of common stock, he said. Altamil sales for the first six months of its current fiscal year were \$6,482,467 and net income after taxes was \$426,984.

Established in 1912, Cummer-Graham maintains headquarters in Paris, Texas. Although it will be a separate division, Cummer-Graham operations will be closely integrated with those of Altamil's Indianapolis Wire Bound Box Division which is headquartered in Fernwood, Miss. George W. Thompson, Altamil Vice-President and division manager, will also be in charge of Cummer-Graham operations.

Mr. Thompson said the new acquisition will place Altamil in a good position to supply products of the two divisions to both east and west coast markets more economically because of freight differentials. Consolidating some operations of the two divisions and integrating others will result in numerous economies and should put Altamil in a highly favorable competitive position in the industry, Mr. Thompson said.

Other Altamil divisions manufacture specialized aircraft and missile components, coin-operated laundry and coin-operated dry-cleaning units and processing equipment for the animal feed and chemical industries.—V. 195, p. 1659.

Apco Oil Corp.—Notes Sold Privately— On June 6, 1962, Carl M. Loeb, Rhoades & Co., New York City, placed privately, \$2,500,000 of this firm's 5% series A notes due Jan. 1, 1965, and \$9,500,000 of its 5 1/2% series B notes due Jan. 1, 1981.—V. 194, p. 1943.

Arizona Public Service Co.—Bonds Sold Privately— On June 6, 1962, the company announced that it had placed \$25,000,000 first mortgage bonds, 4.45% series due 1992, privately with institutional investors. The First Boston Corp. and Blyth & Co., Inc. arranged the placement.

Net proceeds from the sale of the bonds will be used to repay loans incurred for construction purposes under a revolving credit agreement, of which there was \$22,000,000 outstanding on June 1, 1962, and the balance will be used for construction purposes. It is estimated that construction expenditures for the years 1962 through 1964 will total about \$173,000,000.—V. 195, p. 2593.

Associated Dry Goods Corp.—Subsidiary Bonds Sold Privately—
 See Adcor Realty Corp., this issue.—V. 195, p. 2593.

Associated Testing Laboratories, Inc.—Proposed Merger
 This Wayne, N. J., company has entered into negotiations to merge with United States Testing Co., Inc.

The joint announcement was made by William Tonkovich, President of Associated Testing, and Allen L. Brassell, President of United States Testing.

The proposed plan, which is subject to the approval of stockholders of both companies, offers two shares of Associated Testing Laboratories, Inc. stock for each share of United States Testing Company, stock. There are currently outstanding 461,732 shares of Associated Testing and 88,393 shares of United States Testing.

For the year ended Dec. 31, 1961, United States Testing had sales of \$4,107,003. Associated Testing Laboratories reported sales of \$2,052,000 for the fiscal year ended May 31, 1961.

It is expected that United States Testing will operate under present management as a subsidiary of Associated Testing.

Associated Testing, with headquarters in Wayne, N. J., and regional laboratories in Winter Park, Fla., and Burlington, Mass., is one of the country's major facilities for the environmental testing of missile, rocket and aircraft components and a manufacturer of environmental test equipment.

United States Testing has its main laboratories in Hoboken, N. J., with eight branch laboratories located in Boston, New York, Philadelphia, Memphis, Chicago, Denver, Tulsa and Los Angeles. Founded in 1880, the company now serves many segments of commerce, industry and government.—V. 195, p. 399.

Associates Investment Co.—Partial Redemption—
 The company has called for redemption on July 1, 1962, through operation of the sinking fund, \$3,333,000 of its 5 1/4% debentures due Aug. 1, 1977 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 195, p. 2593.

Atlantic Utilities Corp.—Common Offered—Hardy & Co., New York City, announced that it headed an underwriting group which made the initial public sale of this company's common stock on June 4, through the offering of 200,000 shares at \$6 a share.

Of the total, 20,000 shares were set aside initially for one day sale to company employees and certain designated persons, and any unsold shares of this portion were to become part of the public offering. The issue was oversubscribed.

PROCEEDS—Of the net proceeds from the financing, \$450,000 will be loaned to a subsidiary, Margate Utilities Corp., to enable it to pay certain notes of a like amount; \$250,000 for expansion of sewage treatment plants of Margate Utilities, and \$100,000 for expansion of the water plant of the same subsidiary. An undetermined amount, not to exceed \$550,000, will go for construction of sewer and water facilities for North Lauderdale Corp., and for facilities for the distribution of liquefied propane gas and/or natural gas in such property. The balance will be added to working capital.

BUSINESS—The company, of 17850 N. 29th Court, Opa Locka, Fla., is engaged in the construction, ownership and operation of water-treatment and sewage-disposal plants and water-distribution and sewage-collection systems. It owns and operates four subsidiaries all in Broward County, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 3,000,000 shs. Outstanding 800,000 shs.
 Common stock (\$1 par)-----

	Shares
Hardy & Co.	155,500
E. Hutton & Co.	15,000
H. Hentz & Co.	12,500
Kleiner, Bell & Co.	10,000
Herzig, Farber & McKenna	5,000
Filor, Bullard & Smyth	2,000

—V. 195, p. 2488.

Atlas Corp.—Proposed Acquisition—
 The corporation has entered into agreements to acquire approximately 75% of the stock of Uranium Reduction Co. and is negotiating to acquire the balance of the outstanding stock. It was announced by David A. Stretch, President of Atlas. Uranium Reduction owns and operates at Moab, Utah, one of the largest uranium ore processing plants in the United States and has a contract to deliver its product to the Atomic Energy Commission through 1966.

In connection with the transaction, Mr. Stretch said, Atlas is also acquiring the famous Steen MiVida Mine owned by Ute Exploration Co., of which Charles A. Steen is President. The mine is one of the principal suppliers to Uranium Reduction Co.

In making the announcement, Mr. Stretch said it was the intention of Atlas to merge Uranium Reduction Co. into Atlas. At the same time, he stated, it is expected that The Hidden Splendor Mining Co. and certain other Atlas subsidiaries, other than Northeast Airlines, will also be combined with Atlas in such a manner as to make available to the earnings of the entire enterprise operating loss carry-forwards of certain of such subsidiaries. Atlas' interest in Northeast Airlines, the official noted, is presently under a contract of sale to Hughes Tool Co.

Uranium Reduction had an operating income before taxes of \$5,800,000 for the fiscal year ended June 1961. For the nine months ended March 1962, the company had an operating income before taxes of \$5,200,000.

Commenting on the announcement, Mr. Stretch said: "Consummation of the transaction is subject to Atlas obtaining approval of the Securities and Exchange Commission for withdrawal from registration under the Investment Company Act, to obtain certain required consents or approvals of the Atomic Energy Commission and to the completion of necessary financing arrangements by Atlas. Work to perfect these requirements has been underway for some time and Atlas is hopeful of an early and favorable resolution of all these matters."

"Uranium Reduction Co. has been a very successful operation from its inception," the Atlas official stated, "and management believes its acquisition by Atlas will be most beneficial to the corporation." Noting that the acquisition was the one he had referred to at the annual meeting of Atlas stockholders on May 15 and also in the company's 1961 annual report, Mr. Stretch said the purchase "is in line with the intention and desire of Atlas management to have the corporation remain as an operating company with particular emphasis on natural resources and manufacturing."

The Hidden Splendor Mining Co., the natural resources subsidiary of Atlas Corp., owns about 19% of the stock of Uranium Reduction Co. Approximately 35% of the outstanding stock of Uranium Reduction is owned by Ute Exploration Co. Other major blocks are held by American Zinc, Lead & Smelting Co., First Security Bank of Utah, N.A., as trustee and by Milbank & Co.

The total purchase price involved in the acquisition of all of the stock of Uranium Reduction Co. and the MiVida properties approximately \$25,000,000 of which approximately \$9,400,000 will be paid in installments over a period of about four years. Of the \$25,000,000, about \$3,400,000 will be paid with respect to the shares of Uranium Reduction Co. held by Hidden Splendor. Atlas plans to offer the public holders of Uranium Reduction Co.'s common stock about \$10 per share in cash.

In the event of the acquisition, the board of directors of Atlas has determined to recommend to Atlas stockholders at their next meeting that the Certificate of Incorporation of Atlas be amended to increase from 4% to 8% the annual sinking fund requirement relating to the 5% cumulative preferred stock of Atlas, such increase to become effective with the sinking fund requirement to be satisfied in 1965 for the calendar year 1964. If adopted, the effect of the amendment would be to require Atlas, assuming no dividends are in arrears on the preferred stock and that funds are legally available therefor, to purchase and retire for sinking fund purposes approximately 70,000 shares of the preferred stock each year after 1964.—V. 195, p. 2377.

Atlas Plywood Corp.—Partial Redemption—
 The corporation has called for redemption on July 1, 1962, through operation of the sinking fund, \$210,000 of its 5 1/4% debentures due July 1, 1968 at 100%. Payment will be made at the Old Colony Trust Co., Boston.—V. 195, p. 635.

Barr Corp.—Appointment—
 Commercial Bank of North America, New York City, has been appointed by the corporation as transfer agent and registrar of the common stock.—V. 195, p. 2257.

Barton Instrument Corp.—Nine Months' Net Up 62%
 Net income of Barton Instrument rose 62% in the nine months ended March 31, 1962, on a 22% gain in sales, Barton Jones, President, announced.

Net sales totaled \$4,178,690, compared with \$3,428,591 for the nine months ended March 31, 1961. The increase in sales was attributed to greater volume in established product lines and to newly introduced products.

Net income in the nine months ended March 31 last amounted to \$317,855, equal to 53 cents per share on the 600,000 shares of common stock outstanding at the close of the period. For the corresponding months a year earlier, earnings were \$195,790 or 33 cents a share based on the same number of shares.

The greater sales volume and increased efficiency throughout the company's operations were the key factors responsible for the sharp improvement in profits, Mr. Jones said.

At March 31, 1962, the company's backlog of unfilled orders stood at \$961,000 as compared to \$532,000 on the same date a year earlier.

On May 15 of this year, Barton became a publicly-owned corporation through the sale of 120,000 shares of common stock, of which 47,750 shares were newly issued. Currently there are 647,750 shares of common stock outstanding.

Incorporated in 1949, Barton Instrument designs and manufactures pressure measuring devices for measurement and control of liquid and gas flow, as well as liquid level. Approximately 75% of sales are industrial with the remaining 25% made to the military and the A.E.C. Sales totaled \$4,737,022 in the fiscal year ended June 30, 1961.—V. 195, p. 2488.

Basic Products Corp.—Nine Months' Sales Higher—
 The corporation reported net sales of \$34,749,217 for the nine months ended April 30, 1962, compared with \$34,858,173 for the same period of 1961.

Net earnings for the current period were \$807,610 equal to 63 cents per common share. Earnings reported for the nine months ended April 30, 1961, were \$939,922 or 70 cents per share, however, this figure included a non-recurring after tax credit of \$73,867. Earnings from normal operations for the earlier period were equal to 64 cents a common share.

Basic Products has shown improved sales and earnings this year in its electrical, electronic and metallurgical product divisions, but these gains have been offset by a decline in sales and earnings from malting operations. A high volume of shipments preceding a malt price rise last December was followed by a fall in malt sales during the early months of 1962. In addition competitive conditions produced a malt price reduction in March.

Anthony von Wening, Chairman of the Board, said, "We are encouraged to note a substantial pickup in malt orders in recent weeks. Excessive malt inventories have been worked down and we look forward to the approaching summer season of heavy malt consumption which should enable our malting divisions to return to a more satisfactory basis of operation."

Results for the current fiscal year Mr. von Wening believes will depend to a great extent upon the rate at which malt shipments return to satisfactory levels. For the long-term, he expects the company's substantially expanded research and development activities to increase further the contribution of the company's electrical, electronic and metallurgical divisions through new and re-designed products.—V. 195, p. 1659.

Beatrice Foods Corp.—To Redeem Preferred—
 The corporation has called for redemption on Aug. 1, 1962, all of its outstanding 3 3/4% cumulative convertible preferred stock at \$105.0625 net per share.

Preferred may be converted into common stock on the basis of 4.9759 shares of common at \$20.0968 per share up to and including Aug. 1, 1962.—V. 195, p. 1660.

Belco Petroleum Corp.—N. Y. S. E. Listing—
 On June 7, 1962 the common stock of the company was listed on the New York Stock Exchange under the symbol "BPC."—V. 195, p. 2257.

Bell Telephone Co. of Canada—Bond Offering Oversubscribed— On June 8, 1962, it was reported that an offering in Canada of this firm's \$30,000,000 5 1/2% bonds due June 15, 1984, at 99, to yield 5.58%, through A. E. Ames & Co., Ltd., Toronto, was oversubscribed.

The issue is non-refundable for 12 years. Proceeds will be used for expansion.—V. 194, p. 2547.

Bohn Aluminum & Brass Corp.—Stock Purchase Offer
 Universal American Corp., a large stockholder, is offering to purchase 100,000 additional common shares at \$37.50 per share net, free from transfer taxes.

Accepting stockholders must forward their certificates in negotiable form, together with a letter of transmittal, to Chase Manhattan Bank, 80 Pine Street, New York 15, N. Y., before the close of business on June 15. If tenders for more than 100,000 shares are received, purchases will be prorated.

Universal American will pay a commission of 65 cents per share to any qualified broker or dealer for each share of stock purchased through him under the offer.—V. 195, p. 1921.

Breskin Publications, Inc.—Appointment—
 Chemical Bank New York Trust Co., New York City, has been appointed sole registrar for the common stock of the corporation.—V. 195, pp. 2489 and 2150.

Brook Labs Co., Inc.—Merger Approved—
 On June 5, 1962, it was reported that stockholders of Brook Labs Co., Inc., had approved the merger of their company with Central Coil Corp., whose shareholders had earlier voted in favor of the combination. The merger involves the exchange of one share of common stock of Central Coil for six common shares of Brook Labs Co., Inc. which is to be the surviving corporation.

Headquarters of the firm will be the new Central Coil Corp. plant in Lindenhurst, a modern facility with substantial expansion capacity for the combined companies.

Central Coil Corp. manufactures electronic systems for the military, and is also producing a line of proprietary electronic and electrical products for industrial use. Brook Labs Co. fabricates sheet, plastic and machine products for precision military and industrial equipment. It has developed a new design in brushless, static-free, motor generators according to Signal Corps specifications.—V. 193, p. 907.

Buckeye Pipe Line Co.—Notes Sold Privately— On June 6, the company announced that it had placed privately with institutional investors, \$6,500,000 of 4.70% notes due June 1, 1987. The financing was arranged through Kuhn, Loeb & Co., New York City.

The proceeds of the notes, together with internally generated funds, will be used to expand the company's refined products pipe line facilities in Indiana, Ohio, and Michigan.—V. 193, p. 1115.

Burgmaster Corp.—Earnings Up 120%
 Earnings of this Garden, Calif., manufacturer of turret drilling machines, increased 120% to \$209,545, equivalent to 47 cents per share on the 449,417 shares of common stock outstanding, for the six months ended April 30, 1962, it was revealed in the semi-annual report to shareholders.

Based on the same number of shares, Burgmaster earned \$93,088, equal to 21 cents per share, for the comparable period last year.

Joseph L. Burg, President, said sales for the first half increased 79% to \$2,888,470 as compared to sales of \$1,611,416 for the first six months in 1961.

Mr. Burg said the company, with a backlog of \$2.7 million, is at the half-way point in what promises to be Burgmaster's most successful year. During the first six months, he said, foreign sales, which accounted for only 2% of sales in 1961, increased to 10% due to selling arrangements made with top European machine tool sales organizations.—V. 195, p. 1094.

CT Land & Building Corp.—Notes Sold Privately— On June 8, 1962, the company announced the private placement of \$3,600,000 of secured notes due Oct. 1, 1982, with the Mutual Life Insurance Co. of New York. Two million dollars of the loan was taken down on May 29 and the remaining notes are to be issued on or before Sept. 15, 1962. White, Weld & Co., New York City, assisted the company in arranging the financing.

CT Land will apply the proceeds of the sale toward construction of a printing plant near Buffalo, N. Y., which will be under long-term lease to the printing firm of J. W. Clement Co.

CTS Corp.—N. Y. S. E. Listing—
 Effective June 4 the common stock of the company was listed on the New York Stock Exchange, under the symbol CTS.

Appointment—
 First National City Bank, New York City, has been appointed New York registrar for the common stock of the corporation.—V. 195, p. 2489.

Carter Products, Inc.—Sales, Earnings Up for Year—

H. H. Hoyt, Chairman of the Board, reported the company's audited consolidated sales and net earnings for the fiscal year ending March 31, 1962 to be \$61,112,629 and \$8,778,215 respectively or equivalent to \$3.36 per share. For the corresponding period a year ago, sales were \$56,781,209 and net earnings \$7,474,803 or equivalent to \$2.88 per share.

In the firm's fourth quarter ended March 31, 1962, net earnings were \$2,182,458 equal to 84 cents per common share. This compares with earnings of \$1,671,243 equal to 65 cents per share during the corresponding quarter of 1961. Net sales for the fourth quarter were \$16,366,916 as compared to \$14,729,081 in the 1961 period.

Carter Products manufactures proprietary medicines, toiletries, and through its pharmaceutical division, Wallace Laboratories, a wide range of prescription drugs, including 'Miltown', 'Deprol', 'Capla' and 'Soma'.—V. 195, p. 1660.

Central Coil Corp.—Merger Approved—

See Brook Labs Co., Inc., this issue.—V. 195, p. 2489.

Charter Credit Corp.—Appointment—

Irving Trust Company, New York City, has been appointed transfer and dividend disbursing agent for the common stock of the corporation.—V. 195, p. 2594.

Coastal States Gas Producing Co.—Acquisition—

"An acquisition of considerable magnitude" has been announced by Oscar S. Wyatt, Jr., Chairman of the Board and President of Coastal States Gas Producing, consisting of about 790 miles of pipeline systems for the gathering and transportation of crude oil and condensate, and storage capacity totalling about 4,500,000 barrels, all located southwest of Houston, Texas. These facilities were purchased from subsidiaries of the Sinclair Oil Corp. for approximately \$9,000,000, and the transaction includes a refinery in Corpus Christi with a crude oil capacity of 37,000 barrels per day.

Mr. Wyatt pointed out that for some time Coastal States has been interested in obtaining gathering, storage and transportation facilities for crude oil and gas-well condensate in South Texas that would fit advantageously into the company's large-scale gas gathering operations in that same area. Coastal States owns extensive oil, gas and condensate producing properties in South Texas. "In view of the close proximity of existing Coastal States' operations to the newly-acquired facilities, we expect to operate them without any appreciable increase in our supervisory or executive personnel."

Commenting on the significance of the acquisition, Mr. Wyatt stated: "This major expansion step should further strengthen Coastal States' outlook. In terms of earnings, we are hopeful that the company's net income for the 1963 fiscal year will be substantially higher than the record level previously anticipated. The new facilities should make an important contribution to the growth of Coastal States in the years ahead."

The Sinclair acquisition permits Coastal States in a single transaction to cover practically all of South Texas with crude oil and condensate operations substantially similar to the company's present gas gathering and gas transportation activities. The refinery is normally a customer for substantial quantities of crude oil, which should tie-in effectively with Coastal States' new crude oil and gas-well condensate operations throughout South Texas.

Mr. Wyatt expressed his confidence that the policies which have worked so successfully for Coastal States in the past, with respect to the purchase, gathering, transportation and sale of natural gas, can be applied with favorable results to crude oil and condensate.

About 560 miles of the gathering lines acquired are south and west of Corpus Christi in Nueces, Jim Wells, Duval, Webb, McMullen and LaSalle counties. Approximately another 230 miles of transportation line link Corpus Christi and Houston. The lines being acquired from Sinclair have been operated as common carrier lines and are presently serving 110 producers through approximately 350 connections.

The storage facilities, having a total capacity of about 4,500,000 barrels of crude oil and condensate, are situated in Corpus Christi and at various locations throughout the pipeline systems acquired.

Sinclair has entered into a contractual arrangement with Coastal States to continue for specified periods as one of the customers for the refinery's products and will also continue as one of the purchasers of the crude oil going through the lines acquired by Coastal States.

The acquisition will be financed through the use of existing corporate funds and bank credit available to the company.

The refinery will be owned and operated by Coastal States' wholly-owned subsidiary, Coastal States Petrochemical Co., and the crude oil and condensate gathering and transportation lines will be owned and operated through two other wholly-owned subsidiary corporations.—V. 195, p. 2489.

Columbia Gas System, Inc.—Debentures Offered—On June 8, 1962, Merrill Lynch, Pierce, Fenner & Smith Inc. and White, Weld & Co., New York City, jointly managed an underwriting group which offered \$25,000,000 of this firm's 4½% debentures, due June 1, 1987, at par and accrued interest. The group won award of the debentures at competitive sale June 7 on a bid of 99.271%.

A Morgan Stanley & Co. group bid 98.95, and Halsey, Stuart & Co. Inc., 98.903, also for 4½%.

PROCEEDS—Net proceeds from the financing will initially be added to the general funds of the company and, together with other funds, subsequently will be used for corporate purposes including the 1962 construction program of the company's subsidiaries.

REDEMPTION FEATURES—The debentures are redeemable at regular redemption prices ranging from 104.50% to par, and at par for the sinking fund beginning 1967; plus accrued interest in each case.

BUSINESS—Headquartered at 120 E. 41st street, New York City, Columbia operates an interconnected natural gas system, composed of itself, 18 operating subsidiaries and a subsidiary service company. The operating subsidiaries are primarily engaged in the production, purchase, storage, transmission and distribution of natural gas. Retail natural gas operations are conducted in the states of Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. In addition, the system engages in wholesale operations, selling natural gas to non-affiliated public utility companies for resale to their customers. Certain subsidiaries produce and sell gasoline and other extracted hydrocarbon products and one subsidiary produces and sells oil.

REVENUES—On an unaudited basis, for the twelve months ended March 31, 1962, the company and its subsidiaries had consolidated gross revenues of \$546,915,000 and consolidated net income of \$46,964,000.—V. 195, p. 2253.

Continental Aviation & Engineering Corp.—6 Months Report—

Period ended April 30—	1962	1961
Net Sales	\$9,063,766	\$11,941,829
Profit before taxes	354,297	251,601
Net Income	172,813	123,518
Earnings per common share based on 530,000 shares	0.33	0.23

—V. 195, p. 1661.

Continental Motors Corp.—Six Months Report—

Period Ended April 30—	1962	1961
Net sales	\$74,911,841	\$64,332,376
Earnings before Federal and state income taxes	1,835,514	1,725,591
Federal and state income taxes—estimated	966,000	906,500
Less minority interest	46,983	48,127
Net income	825,531	770,923
Earnings per share, based on 3,300,000 common shares outstanding	\$0.25	\$0.23

—V. 195, p. 1552.

Developers Small Business Investment Corp.—Investm't

A \$150,000 loan has been granted Penoco Realty Corp. by this firm, for expansion of an oil refinery it is building for the Olympic Refinery Co. of Bayonne.

Developers is a publicly-held Small Business Investment Corp. specializing in loans to builders and real estate development companies.

Under the regulations of the Small Business Investment Act it may make loans of up to \$500,000 to individual recipients.

Penoco Realty is constructing for Olympic Refinery Co. a 50,000-gallon 24-hour capacity oil refinery, with offices and control facilities on a four acre industrial site at Lower Hook in Bayonne. The loan has been granted for a 10 year period.

During the month of May Developers Small Business Investment Corporation has advanced loans totaling more than \$800,000 for various real estate projects in the State of New Jersey.—V. 195, p. 2595.

Distillers Corp.—Seagrams Ltd.—Nine Months Report

Period ended April 30—	1962	1961
Sales	\$629,818,000	\$603,980,000
Profit after all operating charges	47,271,000	44,164,000
Taxes on Income	24,954,000	22,903,000
Net Profit	22,317,000	21,261,000

—V. 192, p. 1813.

Diversified Industries, Inc.—Sales Up 173%; Net 125%

The company, a Los Angeles based aero-space parts and equipment manufacturer, reported for the first six months of fiscal 1962 sales of \$709,733 as against \$260,091 in the comparable period of 1961 for a gain of 173%, while net profit rose 125% to \$73,434 from \$32,653 for last year's first half.

Coverage on the preferred stock was \$3.06 per share for the six months. After provision for preferred dividends, earnings on the common amounted to 14 cents per share as against 6 cents for the 1961 first half adjusted to the present capitalization.

Mr. Jordan Nathanson, Diversified's President, attributed the gain primarily to the emphasis on environmental testing equipment manufacture which he expects to become an impressive portion of the nation's missile and space program for the foreseeable future.—V. 194, p. 422.

Dominion Steel & Coal Corp. Ltd.—To Redeem Debts.

The corporation has called for redemption on June 29, 1962, through operation of the sinking fund, all of its outstanding 4¼% convertible debentures due May 15, 1970 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 186, p. 1953.

Dorchester Gas Producing Co.—Annual Report—

The company reported to stockholders' gross income exclusive of income flowing to production payments, of \$3,897,740 for the year ended December 31, 1961 as compared with \$3,859,169 for the previous year. This increase was in spite of depressed product prices during the year. Net book loss was \$12,758 in 1961 as compared with \$9,036 in 1960. Cash flow, not including \$92,665 from Georesearch, Inc. which was merged into the company on January 2, totaled \$819,000 for the year. Combined cash flow was equal to \$1.21 per outstanding share. Gross production for the year totaled 31.4 billion cubic feet of natural gas.

Satisfactory progress was reported on reconstruction of the Cargray natural gas products plant partially destroyed by fire in February. The plant is in partial operation now and is expected to be in full operation by July 1.

Negotiations are currently being conducted with Northern Natural Gas for a price increase on Texas production. During the year a settlement was reached with Panhandle Eastern and approval secured from the Federal Power Commission fixing a price of 11 cents for Kansas production. Negotiations were also reported on a possible deal for the construction of a plant for the extraction of helium which is contained in commercial quantities in about 20,000,000 feet per day of Dorchester's Texas production.—V. 195, p. 113.

Dow Chemical Co.—Sells Subsidiary—

See Purex Corp., Ltd. this issue.—V. 195, p. 2032.

Dresser Industries, Inc.—Sales, Earnings Higher—

For the first six months of the 1962 fiscal year, Dresser's net earnings were \$3,647,000 on sales of \$114,957,000. This compares with net earnings of \$3,397,000 on sales of \$108,629,000 for the comparable period a year ago. On a per common share basis, net earnings thus far in the current year amounted to \$0.78 by comparison with \$0.73 for the first half of 1961.

Although sales increased in the second quarter of the current year, there was a slight decline in earnings, stemming in large part from price weakness in a number of the company's principal product lines, primarily in the area of capital equipment. The backlog of unfilled orders as of April 30, 1962 was \$53,374,000 nearly 7% above a comparable \$49,984,000 of a year ago.—V. 195, p. 1315.

Dynacolor Corp.—Sales Up 35%—

Mr. William J. Brown, President, told stockholders of the corporation, a diversified manufacturer of photographic materials, at the annual meeting that sales for the first half of fiscal 1962 were 35% ahead of the \$3,695,653 reported for the six months ended April 29, 1961.

Mr. Brown stated that although the company would soon report a loss for the first six months, it would be about \$500,000 less than the deficit reported for the comparable 1961 period. He pointed out, however, that a continuation of the present sales trend will result in the company operating substantially in the black for the year as a whole, since historically, about 65% of the company's sales occur in the second half.

Mr. Brown reported that the principal contributor to the sales gain this year has been the company's Dynachrome color film. The advertising program, which the company has been conducting in several major markets, has been so successful that it is being extended to other cities. European distribution of Dynachrome film is proceeding satisfactorily and processing facilities will be installed in Europe this summer.

Customer acceptance of Dynacolor's microfilm and office copy papers continues to be encouraging and Mr. Brown predicted that the sale of these products will very materially reduce the seasonal aspect of the company's business in the coming year.—V. 195, p. 217.

Elgin National Watch Co.—Proposed Reincorporation—

The company plans to change the state of its incorporation from Illinois to Delaware to "take advantage of" Delaware's "more modern, flexible and complete corporation code," the company discloses in the notice of the annual meeting of stockholders to be held in Elgin on June 26.

Stockholders will vote at the meeting on a proposal for a statutory merger of the corporation into a wholly owned Delaware corporation formed for that purpose. Directors have already approved the change in incorporation, according to the notice which was mailed to stockholders with the annual report for the fiscal year ended Feb. 28, 1962.

The corporation said reasons for the merger are:

- To diversify Elgin's activities in a way not now permitted.
- To increase the authorized shares from 1,500,000 shares of \$5 par value to 2,500,000 shares of \$1 par value.
- To authorize 50,000 shares of \$100 par preferred stock.

"While in many respects the corporation laws of Illinois and Delaware are similar, the Delaware law has been more thoroughly interpreted and tested in a large body of case law," the Elgin notice stated. "Thus, many uncertainties which may appear in statutory interpretations and in the common law are avoided. The Delaware law will permit the Board of Directors to fill any vacancies on the board until the next annual meeting of stockholders without calling a stockholders' meeting."

The notice points out that the authorized but unissued shares of common and preferred of the surviving corporation may be issued without first being offered to the stockholders. It adds that there are no present arrangements, discussions, understandings or negotiations which might require the issuance of any such shares.

If stockholders approve the statutory merger, the company plans to make it effective at the close of business June 29, 1962.—V. 195, p. 217.

Emerson Radio & Phonograph Corp.—6 Mos. Report—

The corporation and subsidiaries report a consolidated net profit for the 26 week period ended May 5, 1962 of \$2,412,485 before provision for Federal income taxes and \$1,140,910 after provision for Federal income taxes, equal to \$0.50 per share on the 2,279,465 shares outstanding.

For the like period ended April 29, 1961, the consolidated net profit after provision for Federal income taxes amounted to \$667,646, equal to \$0.29 per share on the same number of shares.—V. 195, p. 1208.

Emertron, Inc.—First Half Results—

The company has reported net earnings for the 26-week period ended May 5, 1962 of \$673,719, before provision for Federal income taxes, and \$323,719, after provision for Federal income taxes, equal to \$0.14 per share on the 2,316,044 shares outstanding as of that date.

For the like period ended April 29, 1961, a loss of \$124,260 was sustained.—V. 195, p. 1096.

(L. M.) Ericsson Telephone Co.—Dividend Incr. OK'd

On June 7, stockholders attending the annual meeting of L. M. Ericsson Telephone Co., parent company of the world-wide Ericsson Group, approved an annual cash dividend payment of 77 cents per common share on 1961 earnings, compared with 68 cents a year earlier. The dividend is payable June 8, 1962. In terms of Swedish currency, the dividend was increased from 3.5 to 4 Swedish kroner. Under Swedish corporate law, management proposals on the disposition of earnings must be approved by stockholders at a company's annual meeting.

As previously reported, net income of the Ericsson Group in 1961 was \$8,700,000 on net sales of \$222,147,000. This compares with net income of \$7,668,000 on net sales of \$196,840,000 in 1960.—V. 195, p. 1547.

FMC Corp.—To Redeem Preferred—

The corporation has called for redemption on Aug. 20, 1962, all of its outstanding 3¼% cumulative convertible preferred stock at \$101 per share, plus accrued dividends of 59 cents per share.

Preferred stock may be converted into common stock at any time prior to Aug. 15, 1962.—V. 195, p. 745.

Federal Factors, Inc.—Earnings Up 50%—Acquisition

Samuel L. Beber, President, reported that the earnings for the Beverly Hills, Calif., financing company for the first quarter of 1962 amounted to slightly in excess of \$18,000. In his report to shareholders, Mr. Beber pointed out that this amount was approximately 50% greater than earnings for the prior year's first quarter.

For the year ended Dec. 31, 1961, Federal Factors purchased \$13,506,000 of accounts receivable as compared to \$12,712,000 for the preceding year. Purchases of accounts receivable for the first quarter of the current year were \$1,600,000 greater than the corresponding period a year ago. Mr. Beber further added that this upward trend is continuing into the second quarter of this year.

While the company had a net operating income of \$91,114 for the year ended Dec. 31, 1961, before provision for possible credit losses, the company increased its bad debt provision by approximately \$112,000 in order to provide for all known contingencies with respect to an account which had encountered severe difficulties in completing contracts Federal Factors purchased.

Mr. Beber announced the consummation of the first acquisition of the company, Security Factors, 12-year old Los Angeles financing firm. This, in his opinion, would add approximately \$4,500,000 volume to Federal Factors in the current year.—V. 194, p. 954.

Firestone Tire & Rubber Co.—Record Sales—

The company announced that net sales for the first half of the fiscal year ended April 30 were the highest ever attained for a first six-months period.

In making the announcement, Harvey S. Firestone, Jr., Chairman, and Raymond C. Firestone, President, reported sales of \$605,280,472, which compared to \$544,872,290 for the first six months of 1961. The previous high in net sales for a six-month period was \$531,129,397 in 1960.

Earnings for the first half of 1962 were \$29,744,159 compared to \$28,142,824 in the first half last year.

Sales showed an increase of 11.1% and earnings were up 5.7% over 1961, the Firestone officials noted.

Earnings on common stock during the first half of 1962 amounted to \$1.08 per share, compared to \$1.02 last year. Provision of \$23,950,000 has been made for domestic and foreign taxes on income, compared with \$26,250,000 last year.

Sales for the second quarter were \$318,770,914 and earnings totaled \$15,209,747, the announcement said. This marked a new high for sales for a second quarter, the previous high being \$307,207,875 in the second quarter of 1960.—V. 195, p. 1552.

First Financial Corp.—Class A Common Offered—

Pursuant to a May 21, 1962 offering circular, Parker, Eisen, Waeckerle, Adams & Purcell, Inc., and Midland Securities Co., Kansas City, Mo., offered publicly, 60,000 shares of this firm's class A common stock at \$5 per share. Net proceeds, estimated at \$255,000, will be used for working capital.

BUSINESS—The company was incorporated under the laws of the State of Nevada on January 15, 1962, to acquire all of the capital stock of five finance companies; Universal Discount Corp., a Missouri corporation; Drive-In Loan Co., Inc., a Missouri corporation; Consumer Credit Corp., Inc., a Kansas corporation; Drive In Loan Co., Inc., a Kansas corporation; and Finance Credit Co., Inc., a Kansas corporation.

A sixth corporation, Finance Credit Co. of Missouri, Inc., was recently organized under the laws of the State of Missouri as a wholly owned subsidiary of the company.

The company's business consists primarily of making loans and the purchase at discount of commercial notes secured by furniture, personal signatures, automobiles and other chattels. The corporation does not itself engage in the loan or finance business.

The executive offices of the company are located at 751 Minnesota Ave., Kansas City, Kan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% short term commercial loans	Authorized	Outstanding
8% note payable to individual	-----	\$948,000
6% convertible subordinated debentures	-----	20,000
Class A common stock (\$2 par)	800,000 shs.	60,000 shs.
Class B common stock (\$2 par)	200,000	90,000

—V. 195, p. 1310.

First National Stores Inc.—Notes Sold Privately—

On June 7, 1962, it was reported that \$2,500,000 of this firm's 4.50% notes due 1967 and \$3,000,000 of its 4.70% notes due 1982 had been sold privately through Eastman Dillon, Union Securities & Co., New York City. In addition, \$1,500,000 4% secured notes due 1968, and \$5,576,800 4.90% secured notes due 1983 of Westby Realty Inc., a subsidiary, were sold privately through the same underwriter.—V. 190, p. 1294.

Frito-Lay, Inc.—Record Sales—Earnings—

The company released record sales and earnings figures for the first 36 weeks of the 1962 fiscal year. Sales amounting to \$93,156,680 were up 16% and earnings rose from \$3,236,680 to \$3,622,656. It was announced by John D. Williamson, Chairman of the Board, and Herman W. Lay, President.

In a report to stockholders, it was pointed out that earnings per share, based on 4,196,012 shares outstanding, were up from 77 cents to 86 cents, a 12% increase, for the 36 week period.

The board of directors of the company declared a cash dividend of 12½ cents per share to be paid July 2, 1962 to shareholders of record June 15, 1962.—V. 194, p. 2117.

Funded Security Corp.—Proposed Acquisition—

On June 1, 1962, the corporation made a formal offer registered with the Securities and Exchange Commission to exchange stock and acquire all outstanding shares and options of TransAmerican Life Insurance Co., Inc., of San Juan, Puerto Rico.

Funded offered 209,320 of its class A shares to acquire 18,734 shares

of TransAmerican and outstanding options on 5,500 shares of TransAmerican. Funded currently owns 3,266 shares of TransAmerican.

TransAmerican currently has \$5,600,000 worth of insurance in force. The exchange offered 10 shares of Funded Security for each outstanding share of TransAmerican (exclusive of its own holdings) and four shares of Funded for each optioned share.

The offer will expire at 4 p. m., June 28, 1962.

Funded Security is a holding company of operating insurance companies. Its subsidiaries presently include Pilgrim National Life Insurance Co., Chicago, Ill., and International Life Insurance Co. of San Juan, Puerto Rico. Funded recently announced an agreement to acquire Protective Life Insurance Co., Kansas City, Mo.

When the TransAmerican and Protective acquisitions are completed, the combined insurance in force of Funded subsidiaries will exceed \$70 million. Funded's President J. Milton Edelstein has predicted that this figure "will certainly reach \$90 million at the year-end, and probably exceed \$100,000,000."—V. 195, p. 1800.

General Acceptance Corp.—Partial Redemption—

The corporation has called for redemption on July 9, 1962, through operation of the sinking fund, \$190,000 of its 5% subordinated debentures due June 1, 1970 at 100½% plus accrued interest. Payment will be made at the First National City Bank, 55 Wall St., N. Y.—V. 195, p. 2152.

Giant Tiger Stores, Inc.—Sales Up 28%—

This company's sales for the three months ended March 31 were \$4,925,950, compared to \$3,529,456 in the same period in 1961, an increase of 28%.

Net income increased over 171% to \$24,989, or 4 cents a share, compared to a net loss of \$17,853, or 3 cents per share, a year ago. Giant Tiger stock was first offered last May.

Louis Weisberg, President, stated that figures for 1962 were based on a 16-store operation compared to 14 stores in 1961, but pointed out that each store's sales were 10% ahead of 1961 sales figures.

Weisberg also said that three additional discount department stores will be opened this year. Giant Tiger headquarters are at 1407 E. 40th Street.—V. 195, p. 2491.

Greater Washington Industrial Investments, Inc.—Investment—

On June 4 the company announced that it had agreed to invest \$300,000 in Operations Research Inc. of Silver Spring, Md. Under the agreement, GWII has purchased \$200,000 of ORI's convertible debentures and has extended ORI an additional commitment to purchase \$100,000 more.

Operations Research Incorporated, founded in 1953, applies scientific and engineering disciplines to the analysis of operating problems. Its studies provide executives and military commanders with quantitative data for decision making.—V. 195, p. 2034.

(M. J.) Green Co.—Acquisition—

This Pittsburgh, Pa., national engineering and technical service firm, has increased the scope of its operations by acquiring a 49% interest in Edwards Engineering, Inc. of Dallas, Texas, with the option of purchasing controlling interest after one year.

This is the third major acquisition made by Greene this year. The company purchased Techniads, Inc. of Hempstead, N. Y. in January and R. and D. Publications Consultants of McKeesport, Pa. in April. Both acquisitions are now wholly owned subsidiaries.

Morton J. Greene, President, said that the Texas company gives M. J. Greene an important branch in the south west section of the United States, a section that is rapidly developing into a strategic aircraft, missile and electronics area.

The Greene company supplies many of the country's major corporations with skilled scientific personnel, ranging from electronics engineers to draftsmen and technical writers.

Mr. Greene said that Edwards Engineering Inc., which has primarily serviced the Dallas area will not expand its operations to include all of Texas, Arkansas, Kansas, New Mexico, Oklahoma, and Louisiana.

Mr. Greene stated that it is significant that the National Aeronautics and Space Agency (NASA) is establishing a manned space program in the New Orleans area for development and research work. By servicing this area, Edwards Engineering will give the Pittsburgh company an important foothold in this vital technical location.

R. J. Edwards, President of Edwards Engineering, will continue in his present capacity, Mr. Greene said.—V. 195, p. 1317.

Gulf, Mobile & Ohio RR.—Seeks Bids on Equipment Trust Certificates—

The company has announced that it plans to sell \$1,575,000 of 15-year equipment trust certificates. Bids will be received on June 28 (12 noon CDST) at the company's office, 230 S. Clark St., Chicago.—V. 195, p. 2261.

Gulf States Utilities Co.—Appointment—

The Manufacturers Hanover Trust Co., New York City, has been appointed trustee for the company's first mortgage bonds, 4% series, due 1992.—V. 195, p. 2491.

Harnischfeger Corp.—Earnings Higher—

This manufacturer of P. & H. cranes, hoists, heavy excavators, prefabricated houses, welding equipment and diesel engines, earned \$710,317, or 64 cents a share, in the six months ended April 30, 1962. Walter Harnischfeger, Chairman of the Board, announced. Profits were up from the \$595,299, or 49 cents a share, earned in the similar six months a year ago.

Revenues of the Milwaukee-based manufacturer were slightly higher, amounting to \$404,437,747 in first half of fiscal 1962, compared with \$39,665,152 in the year ago period.

"Market conditions in the industries we serve continue to grow more extremely competitive," Mr. Harnischfeger said. "We were able to show improved earnings only by a continuation of a vigorous program of reducing costs through improved methods and the elimination of non-essential activities."

"The enthusiastic acceptance of many new P. & H. product developments and improvements, covering all divisions, has been the direct result of our research and development program. In addition, production facility modernization has continued to improve quality and to lower costs."

"These programs, together with a vigorous, intensified sales and service program carried on by our own selling organization and our distributors, have been responsible for our continued strong sales picture."

"Over-all inquiries and outstanding proposals to prospective customers are at a very high level. Whether these inquiries become actual orders depends upon a strengthening of economic conditions in domestic as well as overseas markets."—V. 195, p. 2491.

Hawaiian Electric Co., Ltd.—Preferred Sold Privately

—On June 5, the company announced that 250,000 shares of series J 4¾% cumulative preferred stock, par value \$20 per share, have been placed privately through Dillon, Read & Co. Inc., New York City, and Dean Witter & Co., San Francisco, with various institutional investors. Purchasers of the preferred stock include New York Life Insurance Co.

The company will apply the proceeds from the sale of the new preferred stock to repay bank loans incurred for the purpose of construction, extension and improvement of its facilities and services on Oahu, Hawaii.—V. 195, p. 402.

(Walter E.) Heller & Co.—Notes Sold Privately—On June 5, it was reported that institutional investors have purchased \$5,000,000 of this firm's subordinated notes, due April 1, 1977, and \$4,000,000 of its junior subordinated notes, due April 1, 1977.

The placements were negotiated by New York Securities Co., New York City, and Dean Witter & Co., San Francisco.

Heller, a major commercial financing and factoring organization, will use the net proceeds of the sale as additional capital funds to increase the resources available to its clients.—V. 195, p. 2034.

Herald Music Corp.—Common Offered—Pursuant to a May 28, 1962 offering circular, Whitestone Securities, Ltd., New York City, offered 60,000 shares of this firm's common stock at \$3.50 per share. Net proceeds, estimated at \$165,200, will be used by the company for repayment of debt, moving expenses, equipment, and working capital.

BUSINESS—The company was incorporated under the laws of the State of New York on Feb. 10, 1953. Its principal office is at 150 W. 55th St., New York, N. Y. It has been in business continuously since its organization. The company has five wholly-owned subsidiaries. The principal business of the company and its subsidiaries is the production of manufacture, distribution and sales of phonograph records, and the publishing of popular music.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par).....	500,000 shs.	150,000 shs.

—V. 195, p. 1656.

Hotel Corp. of America—Partial Redemption—

The corporation has called for redemption on July 2, 1962, through operation of the sinking fund, \$136,500 of its 6% convertible collateral trust debentures due July 1, 1972 at 100% plus accrued interest. Payment will be made at the Irving Trust Co., One Wall St., N. Y. The right to convert debentures into common stock at \$5 per share will terminate at the close of business on July 2, 1962.—V. 195, p. 402.

Hunt Foods & Industries, Inc.—Net Up 9%—

Nine months figures for Hunt Foods and Industries, show sustained increases in net sales, net income and earnings per share for the first three quarters of fiscal 1962 as compared with the similar period last year. Harold M. Williams, Executive Vice-President and Chief of Staff, announced.

Hunt Foods' earnings per common share are \$2.08 for the nine months ending March 31, 1962—up more than 9% over earnings per share of \$1.90 reported for the first nine months of fiscal 1961. Earnings per share for the nine months ending March 31, 1962, are based on net sales of \$265,937,908 (including \$6,321,750—one month of W. P. Fuller Division sales), net income of \$10,976,946, and preferred dividend payments of \$806,610. For the similar period last year net sales totaled \$247,228,717, net income \$10,058,123, and preferred dividend payments of \$816,882. Compared with the similar period last year, Mr. Williams reported Hunt sales were up 7% and net income up 9%.—V. 195, p. 1656.

Husky Oil Co.—Partial Redemption—

The company has called for redemption on June 29, 1962, 2,750 shares of its 6½% cumulative first preferred stock at \$100 per share, plus accrued dividends. Payment will be made at the National Bank of Commerce Trust & Savings Association, Lincoln, Neb.—V. 191, pp. 2518 and 1112.

Illinois Bell Telephone Co.—Rights Offering to Stockholders—The company is offering its stockholders the right to subscribe for an additional 3,771,577 common shares at \$20 per share on the basis of one new share for each ten held of record May 29. Rights will expire June 29. The offering is not being underwritten but A. T. & T., holder of 99.32% of the outstanding shares, has agreed to subscribe for its pro-rata share of the issue.

PROCEEDS—Net proceeds from the financing, estimated at \$75,250,000, will be used to repay advances from A.T. & T., parent company.

BUSINESS—The company, of 212 W. Washington Street, Chicago, is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Illinois and in Lake and Porter Counties in Indiana. On March 31, 1962, the company had 4,278,933 telephones in service, of which 4,089,329 were in Illinois and 189,604 were in Indiana. About 46% of the company's telephones are located in the City of Chicago where the company operates under a franchise (granted in 1931) which is terminable on six months' notice by either the City or the company and under which the company is required to make payments (approximately \$8,974,000 for 1961) based on gross revenues and to furnish certain facilities to the City without charge or at reduced rates. About 21% of the company's telephones are located in or adjacent to 17 other cities of over 50,000 population.

The company estimates that on March 31, 1962 other companies had approximately 885,000 telephones in service in Illinois and served about four-fifths of the area of the State. The company does not furnish local service in the localities served by such companies.

As a result of arrangements with its parent and other firms, the telephones of the company can be interconnected, in most cases through the facilities of the parent, with substantially all of the telephones of the other telephone companies in the United States and with the telephone systems in most other countries.

Revenues from communication services, mainly telephone service, constitute about 96% of the total operating revenues of the company. Communication services other than telephone service include teletype-writer service, data transmission and transmission of radio and television programs. Other revenues are derived principally from directory advertising.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
2¾%, series A, due Jan 15, 1981.....	\$50,000,000	\$50,000,000
3%, series B, due Jun 1, 1978.....	60,000,000	60,000,000
3½%, series C, due Apr 1, 1984.....	25,000,000	25,000,000
3¾%, series D, due July 15, 1995.....	30,000,000	30,000,000
4¼%, series E, due Mar 1, 1988.....	40,000,000	40,000,000
4¾%, series F, due Mar 1, 1994.....	50,000,000	50,000,000
4¾%, series G, due July 1, 1997.....	50,000,000	50,000,000
Common capital stock (par \$20).....	50,000,000 shs.	41,487,354 shs.

—V. 195, p. 2375.

Japan Air Lines Ltd.—Loan Guaranteed—

The Export-Import Bank of Washington has approved a loan guarantee for Japan Air Lines covering almost \$11 million in jet aircraft financing. This is the first guarantee ever granted to a private company in Japan.

The guarantee is for \$10,980,250.31 loaned by the Chase Manhattan Bank of New York for the purchase of two Convair 880M jets from General Dynamics and one Douglas DC-8 turboprop jetliner with spare parts. Total value of the aircraft is \$16,147,426.92, of which \$3,229,485.38 was paid by JAL in down payments to Douglas and General Dynamics. The remaining \$1,937,691.23 is being financed by the manufacturers.

The Export-Import Bank guarantees only the portion of the financing arranged through the Chase Manhattan Bank but the entire financing is guaranteed by the Japan Development Bank, a Japanese government agency.

The loan from the Chase Manhattan Bank will be repaid by JAL in seven years in 14 equal installments to each of the manufacturers. Interest rates are 6%. The portion financed by Douglas and General Dynamics bears 5.75% interest per annum.

Jefferson Stores, Inc.—Capital Stock Offered—Pursuant to a May 18, 1962 prospectus, Bregman, Cummings & Co., New York City, offered 65,000 shares of this firm's capital stock at \$11 per share. Net proceeds, estimated at \$582,500, will be used for debt repayment and expansion.

BUSINESS—The company in conjunction with its subsidiaries, all of which are wholly owned, operates nine discount appliance and hard goods stores and two discount superstores, which operate under the designations "Jefferson Superstore" and "Jefferson Super Department Store," all in South Florida. The nine appliance stores, which operate under the name of Jefferson Stores, were opened between 1946 and 1958, and are much smaller than the superstores. The company does not plan to open any new small stores of this kind. Of the existing appliance stores, one has been converted into a junior superstore on an experimental basis. The junior superstore, which also operates under the name Jefferson Stores, is an appliance store with some additional departments and central cashiers. It is currently anticipated that some of the other appliance stores may also be converted into junior superstores, some may be retained as purely appliance stores and others may be closed as new superstores overlap. A superstore is a department store offering a broad range of merchandise at discount prices. The first such store was opened in July 1960 and is the first of a planned chain of such stores to be operated by the company. A second store was opened March 29, 1962, a third is expected to be opened in the Autumn of 1962, and the company has entered into a contract to purchase a possible site for a fourth store.

The company was organized in October, 1961 under the laws of the State of Delaware. By a statutory merger which did not involve any change in business or stockholders, it succeeded to the business theretofore conducted by The Jefferson Co., Inc., a Florida corporation, organized in 1946. The principal offices of the company are at 3700 N. W. 62nd St., Miami, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry borrowings from banks & others.....		\$2,809,000
Notes payable.....		1,003,000
Construction loan.....		884,100
Capital stock (par \$1).....	1,000,000 shs.	475,750 shs.

—V. 195, p. 640.

Kane-Miller Corp.—Acquisition—

The company, a leading distributor of bulk groceries to institutions, has acquired Sachs Wholesale Produce Corp. of Liberty, N. Y., for an undisclosed cash sum, it was announced by Mr. Daniel Kane, President.

Kane-Miller supplies a grocery line of approximately 3,000 items primarily under its "C'est Bon," "Kanes," "Dandy" and "Golden Taste" labels to institutions including hotels, hospitals, Federal, state and city agencies, steamship lines, railroads, nursing homes, industrial plant feeding outlets, colleges, and schools on the Atlantic seaboard.

Mr. Kane noted that Sachs, which does approximately \$1 million in annual volume is Kane-Miller's second acquisition in the Catskill Mountain resort area since January of this year, when the company purchased K & S Wholesale & Produce Co., Inc., of Liberty, N. Y.

Mr. Kane pointed out that the Sachs grocery operation will be taken over by K & S and that the produce activities of both companies will be run under a newly-formed wholly-owned subsidiary of Kane-Miller. The warehouse facilities of K & S and Sachs will be combined to increase the company's operating efficiency in this area. "The combined operation of K & S and Sachs," Mr. Kane indicated, "could contribute upwards of \$1,750,000 to Kane-Miller's volume in the present year."—V. 195, p. 1098.

(E. J.) Korvette, Inc.—Record Sales, Net—

In a message to stockholders, William Willensky, President stated: "We are pleased to report continuing progress. Record highs were again achieved in sales and earnings for the 13 weeks and the 39 weeks that ended on April 29, 1962."

"In the 13-week period sales were \$50,566,597 and net income was \$356,632. Sales rose \$13,387,249, or 36%, and earnings rose \$208,081 over the earnings, exclusive of non-recurring income, of the comparable period ended April 30, 1961. Earnings during the current interim period equalled 9 cents per share based on 4,174,785 shares outstanding on April 29, 1962 as compared to 5 cents per share in the prior year, inclusive of 1 cent per share non-recurring income, based on 3,934,452 shares. Earnings for the first 39 weeks of the current year increased 81% while sales increased 27%. Per share earnings of \$1.02 for this year to date compare with 64 cents last year on the fewer shares then outstanding."

"Our new Fifth Avenue store in New York City opened on May 24 and was excellently received, as evidenced by the record opening day sales. Four other department stores and three food supermarkets previously were opened in the current fiscal year."

"Construction is under way on five new stores, one in King of Prussia, Pa., two in the Baltimore area, and two in New Jersey. Construction is expected to begin in Trumbull, Conn., in the next few days."—V. 195, p. 2492.

Lear, Inc.—Merger Approved—

See Stegler Corp., this issue.—V. 195, p. 2596.

Lear-Siegler, Inc.—New Name—

See Siegler Corp., this issue.

Louisville & Nashville RR.—Seeks Bids for Equipment Trust Certificates—

The company has invited bids for an issue of \$6,405,000 of equipment trust certificates dated July 1, 1962 and payable in 15 annual installments of \$427,000 each. Bids will be opened at 12 noon June 13 at the company's office, 220 E. 42nd St., New York City.

Designated Series CC, the issue would cover about 80% of \$8,021,372 in new equipment. L&N will acquire 10 diesel locomotives from General Motors Corp.'s Electro-Motive division, La Grange, Ill.; 300 seventy-ton boxcars from the Pullman-Standard division of Pullman, Inc.; and 100 seventy-ton boxcars from ACF Industries, Inc., New York.—V. 195, p. 2262.

Macke Vending Co.—Sales, Net Up Sharply—

Sales, net income and cash earnings for the quarter ended March 31, 1962 exceeded earlier estimates and achieved new company highs. This announcement was made by Aaron Goldman, President, at the Macke board of directors meeting held on June 4, 1962.

Sales for the three months totaled \$8,627,000 and net income was \$231,300, equal to 28 cents per share, against comparable 1961 figures of \$4,682,900 sales and \$58,075 net income, equal to nine cents per share.

For the six months ending March 31, sales were \$15,952,100 with a net income of \$442,400, equal to 55 cents per share, against comparable 1961 figures of \$9,003,700 sales, \$172,200 net income, equal to 28 cents per share.

Cash earnings (net income plus depreciation and amortization) totaled \$1,374,700 for the current six-month period vs. \$727,800 for the same 1961 period.

Mr. Goldman also announced that Macke had been awarded a contract by the U. S. Signal Corps to provide complete food services for the 3,000 employees at its Philadelphia headquarters. This new facility will be operated by Macke Variety Vending, Food Systems Division, Philadelphia, Pa. In addition to several coin-operated snack bars, Macke will also provide a regular cafeteria and dining service for Signal Corps personnel.

A declaration of the regular 11¼ cents dividend on the class A shares was made by the directors, payment on June 30 to record stockholders of June 15.—V. 195, p. 1210.

Mansfield Tire & Rubber Co.—Partial Redemption—

The company has called for redemption on July 1, 1962, through operation of the sinking fund, \$301,000 of its 4¾% debentures due July 1, 1973 at 100%. Payment will be made at the First National Bank of Chicago.—V. 195, p. 1429.

(Charles) Marchand Co.—New Control—

See Nestle-LeMur Co., this issue.

Maremont Corp.—Acquisition—

The acquisition of Exchange Parts Co., Fort Worth, Texas, as a wholly-owned subsidiary was announced by Maremont Corp., Chicago-based producer of automotive products, textile-machinery, and ordinance material.

Continued on page 49

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Macassa Gold Mines, Ltd.	150c	9-15	9-1	Richman Bros. common (quar.)	50c	7-3	6-15	Walker (H.) Gooderham & Worts (quar.)	140c	7-16	6-20
Mack Trucks, Inc., common (quar.)	45c	6-29	6-18	Convertible class A (quar.)	50c	7-3	6-15	Extra	140c	7-16	6-20
5 1/4% preferred (quar.)	65 3/4c	7-1	6-19	Riley Stoker Corp. (quar.)	40c	6-30	6-15	Wallace & Tiernan Inc. (quar.)	20c	7-2	6-20
Mackie Vending Co., class A	11 1/4c	6-30	6-15	Robertson (James) Ltd.	125c	6-15	5-31	Wallace Groves (quar.)	17 1/2c	6-30	6-12
Mackinnon Structural Steel Co., Ltd.				Robertson (F. L.) Mfg. Co. Ltd., common	15c	7-1	6-20	Walnut Grove Products (quar.)	7 1/2c	7-2	6-15
5 1/2% 1st pref. (quar.)	\$1.25	6-15	6-7	6 1/4% 1st preferred (quar.)	130c	7-1	6-20	Walter (Jim) Corp. (quar.)	20c	7-1	6-15
Extra	19c	6-29	6-1	\$1 dividend participating preferred	125c	7-1	6-20	West Texas Utilities Co.			
Class B (quar.)	19c	6-29	6-1	Participating (quar.)	15c	7-1	6-20	4.40% preferred (quar.)	\$1.10	7-1	6-15
Extra	16c	6-29	6-1	Rochester Gas & Electric				Western Holdings, Ltd.	\$0.669	6-8	4-13
Mallinckrodt Chemical Works, class A (quar.)	25c	6-29	6-18	(2-for-1 stock split)				Western Maryland Ry., common (quar.)	25c	6-29	6-19
4 1/4% preferred C (quar.)	53 3/4c	7-2	6-18	Royalite Oil, Ltd., 5 1/4% pfd. (quar.)	\$30.3281	7-2	6-11	7% 1st preferred (quar.)	70c	6-29	6-19
Manchester Gas Co.				Rubinstein (Helena), Inc.				5% 1st preferred (quar.)	15c	6-29	6-19
7% preferred (accumulative)	\$1.75	7-2	6-18	(See Helena Rubinstein, Inc.)				4% 2nd preferred (quar.)	40c	6-29	6-19
Manpower, Inc. (quar.)	8c	6-6	5-18	Russ Togs Inc., class A (quar.)	15c	9-20	8-24	Western Massachusetts Cos. (quar.)	32c	6-30	6-15
Maremont Corp., common (quar.)	20c	6-30	6-15	Russell Industries, Ltd.	115c	6-29	6-15	Westfair Foods, class A (quar.)	50c	7-15	6-15
6% preferred (quar.)	\$1.50	7-31	7-13	St. Louis-San Francisco Ry. (quar.)	25c	9-17	9-4	7% preferred (quar.)	35c	7-15	6-15
Marine Bancorporation (quar.)	\$1	6-15	6-1	St. Louis Steel Castings (quar.)	11c	7-6	6-20	Wheeling Machine Products	20c	6-8	5-22
Marine Midland Corp. (quar.)	25c	7-2	6-15	Sangamo Electric (quar.)	\$0.1875	7-10	6-18	Whitehall Cement Mfg. Co. (Pa.) (quar.)	30c	6-30	6-18
Marine Midland Trust (N. Y.) (quar.)	72c	6-19	6-12	Savannah Electric & Power Co. common	30c	7-15	7-2	Will & Baumer Candle Co.	25c	7-2	6-15
Maritime Electric Co., Ltd.				4.36% preferred (quar.)	\$1.09	7-15	7-2	Woodward Iron Co., 6% preferred (s-a)	\$3	7-2	6-22
5% preferred (quar.)	\$1.25	7-3	6-15	Scarsdale National Bank & Trust Co. (N. Y.)				Wool Combing (Canada)	115c	7-16	6-29
Maritime Telegraph & Telephone, Ltd.				Quarterly	30c	7-2	6-20	Woolworth (F. W.), Ltd.	\$0.41	6-12	5-4
Common (quar.)	\$22 1/2c	7-16	6-20	Schenult Rubber, class A (initial-quar.)	18 3/4c	7-10	6-20	Work Wear Corp. (quar.)	18 1/4c	7-16	6-29
7% preferred B (quar.)	\$17 1/2c	7-16	6-20	Schlitz (Joseph) Brewing (quar.)	30c	7-13	6-22	Yellowknife Bear Mines, Ltd.	21 1/2c	7-9	6-11
Mastic Corp.	5c	6-26	6-12	Science Research Assis. (initial)	8c	6-29	6-15	York Corrugating (quar.)	25c	6-22	6-11
Maul Electric Co., Ltd. (quar.)	23c	6-8	6-5	School Pictures	10c	6-15	6-1	Yonker Bros., 7% preferred (quar.)	17 1/2c	6-1	6-15
May Department Stores, common (quar.)	55c	9-1	8-15	Seaboard Air Line RR. (quar.)	40c	6-27	6-15	5% preferred (\$50 par) (quar.)	62 1/2c	7-1	6-15
\$3.75 preferred (1945 series) (quar.)	93 3/4c	9-1	8-15	Sea Pak Corp. (quar.)	5c	7-16	7-5	5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-1	8-15	Sea Way Food Town (stock dividend)	3c	7-16	6-30	Zonolite Company	10c	6-25	6-11
\$3.40 preferred (quar.)	85c	9-1	8-15	Security Life & Accident Co. (Colo.)							
Maxwell, Ltd., \$6 partic. pfd. (quar.)	\$1.50	7-3	6-8	Class A (quar.)	15c	6-15	5-31				
5 1/2% preferred (quar.)	155c	6-29	6-11	Class B (quar.)	15c	6-15	5-31				
3 3/4% preferred (quar.)	93 3/4c	10-31	10-10	Securities Corp. General, \$7 pfd. (quar.)	\$1.75	6-30	6-20				
McLean Trucking (quar.)	10c	7-1	6-15	\$8 preferred (quar.)	\$1.50	6-30	6-20				
Mercantile Financial Corp. (quar.)	15c	6-15	6-5	Seismograph Service (quar.)	15c	6-27	6-15				
Merchants Fast Motor Lines, Inc. (Del.)				Shaler Co. (quar.)	10c	6-19	6-1				
Quarterly	20c	7-25	7-10	Shamrock Oil & Gas (quar.)	37 1/2c	7-1	6-18				
Merry Bros. Brick & Tile (stock dividend)				Shelby Salesbook Co.	35c	6-21	6-1				
(One 6 1/2% 2nd preferred share for each				Sicard, Inc., common (s-a)	112 1/2c	6-30	6-15				
100 held)				6% preferred (quar.)	430c	6-30	6-15				
Midwest Rubber Reclaiming, common (quar.)	25c	7-1	6-5	Sicks' Rainier Brewing Co. (quar.)	6c	6-29	6-14				
4 1/2% preferred (quar.)	56 1/4c	7-1	6-5	Sicks' Breweries, Ltd. (quar.)	130c	6-27	6-11				
Miller-Wohl Co., common (quar.)	2 1/2c	7-2	6-18	Somerville Industries, Ltd., \$2.80 pfd. (quar.)	470c	7-1	6-15				
4 1/2% conv. preferred (quar.)	56 1/4c	7-2	6-18	Sommers Drug Stores, common	10c	7-2	6-15				
Mississippi Valley Gas (quar.)	30c	7-2	6-15	50c convertible preferred (quar.)	12 1/2c	7-2	6-15				
Mobile Gas Service Corp., common (quar.)	27 1/2c	7-2	6-15	5% convertible preferred (quar.)	17 1/2c	6-26	6-8				
4.90% preferred (quar.)	\$1.22 1/2	7-2	6-15	5 1/4% preferred (quar.)	\$1.38	7-1	6-15				
4.50% preferred (quar.)	\$1.12 1/2	7-2	6-15	Source Peirer S. A.	\$0.223	6-12	5-15				
4.75% preferred (quar.)	\$1.13 3/4	7-2	6-15	Southeastern Public Service (quar.)	23c	7-1	6-20				
Molson's Brewery, Ltd., class A (quar.)	\$22 1/2c	6-29	6-11	Southern Canada Power Co., Ltd.							
Class B (quar.)	\$1	6-29	6-14	Common (quar.)	\$62 1/2c	8-15	7-20				
Monarch Investments, Ltd. (s-a)	\$1	6-29	6-14	6% participating preferred (quar.)	\$1.59	7-16	6-20				
Monarch Knitting Co. Ltd., common	\$10c	7-3	6-19	Southern Gas & Water, common (quar.)	25c	6-30	6-6				
4 1/2% preference (quar.)	\$1.12 1/2	7-3	6-19	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15				
Monarch Life Assurance (Winnipeg) (s-a)	\$140c	7-3	6-22	\$5 preferred (quar.)	\$1.25	7-1	6-15				
Monarch Tire Mfg. (quar.)	12 1/2c	6-21	6-8	Southland Paper Mills, common	\$1.50	6-11	5-31				
Moore Drop Forging (quar.)	20c	7-2	6-15	Common	\$1	12-10	11-30				
Extra	20c	7-2	6-15	Sovereign Investors, Inc.							
Morgan Guaranty Trust (N. Y.) (quar.)	\$1	7-13	6-15	(Quarterly from net investment income)	15c	6-28	6-11				
Morris Plan Co. (Calif.) (quar.)	50c	6-15	6-5	Spray Engineering Co. (quar.)	25c	6-8	5-25				
Morton (B. C.) Fund				Extra	50c	6-8	5-25				
Insurance Series	4c	6-30	5-31	Square D Company (quar.)	25c	6-30	6-18				
Momouth County National Bank (s-a)	6c	6-13	6-8	Stafford Foods (s-a)	10c	6-29	6-8				
Murray Co. (Texas) (quar.)	25c	6-15	5-31	Standard Paving & Materials, Ltd.	110c	7-3	6-14				
Mutual Investment Co. of America				Stanfield's Ltd., class A (s-a)	130c	7-15	6-30				
(2c from net invest. income plus 10c from				Class B (extra)	120c	7-15	6-30				
capital gains)	12c	6-27	6-12	Stanley Home Products (quar.)	50c	7-2	6-15				
				Stanley Works (quar.)	25c	6-29	6-18				
				Stecher Traug Lithograph (quar.)	25c	6-29	6-18				
				Stelson (John B.) Co. (quar.)	25c	7-16	6-29				
				Stewart & Lova, Ltd.							
				American deposit receipts (interim) less	5%	8-6					
				British income tax	5%	8-6					
				Studebaker-Packard Corp.							
				5% convertible preferred (quar.)	\$1.25	7-2	6-18				
				5% 2nd preferred (quar.)	\$1.25	7-2	6-18				
				Stuyvesant Insurance Co. (N. Y.) (quar.)	25c	6-15	6-1				
				Sun Drug	3c	7-6	6-6				
				Sun Finance & Loan Co. (Fla.) com. (quar.)	3c	6-30	6-20				
				6% preferred (quar.)	15c	6-30	6-20				
				Sunbeam Corp., new common (initial quar.)	36c	6-28	6-18				
				Sunrise Fund, Inc.	5c	6-30	6-12				
				Super Valu Stores, 5% preferred (quar.)	62 1/2c	7-2	6-4				
				Supertest Petroleum Corp., Ltd.							
				Common (s-a)	12 1/2c	7-15	6-12				
				Ordinary (s-a)	125c	7-15	6-12				
				5% redeemable preferred (quar.)	\$1.25	7-15	6-12				
				Supervised Shares	1c	6-23	6-8				
				Sweets Co. of America (quar.)	15c	7-3	6-19				
				Syracuse Supply Co. (quar.)	15c	6-9	5-28				
				Tamar Electronics Industries, Inc.							
				Initial quarterly	12 1/2c	8-1	7-10				
				Taylor Instrument Cos. (quar.)	18c	7-2	6-15				
				Stock dividend	2%	7-13	6-29				
				Texaco Canada, Ltd., 4% preferred (quar.)	\$1	7-20	6-30				
				Thermogas Co.	13 1/2c	6-12	5-25				
				Thomas Industries, Inc., 5% pfd. (quar.)	\$1.25	6-15	6-1				
				Torrington Company, (increased-quar.)	50c	7-2	6-14				
				Extra	50c	7-2	6-14				
				Trans-Canada Corp. Fund							
				6% preferred (quar.)	130c	10-1	9-15				
				5% preferred (quar.)	125c	10-1	9-15				
				Transcontinental Gas Pipe Line							
				Common (quar.)	25c	8-1	7-13				
				\$2.55 preferred (quar.)	63 3/4c	8-1	7-13				
				\$4.90 preferred (quar.)	\$1.22 1/2	8-1	7-13				
				\$5.96 preferred (quar.)	\$1.49	8-1	7-13				
				\$5.70 preferred (quar.)	\$1.42 1/2	8-1	7-13				
				\$5.80 preferred (quar.)	\$1.40	8-1	7-13				
				\$5.26 preferred (initial quar.)	69c	8-1	7-13				
				Transportation Corp. of America							
				Common (quar.)	7 1/2c	7-19	6-30				

Table with 5 columns: Name of Company, Per Share, When Payable, Holders of Rec., and Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies such as American Holst & Derrick Co., American Home Products Corp., American Hospital Supply, etc., with their respective financial details.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Coleman Company, common	15c	6-12	5-25	Denver & Rio Grande Western RR. (quar.)	25c	6-18	6-7	Fair Bearing Co. (quar.)	50c	6-15	5-22
4 1/4% preferred (quar.)	53 3/4c	6-12	5-25	Depositors Trust Co. (Augusta, Me.) (quar.)	40c	6-20	6-13	Fair Lanes, Inc., class A (quar.)	12 1/2c	6-15	6-1
Coleman Engineering	18 3/4c	6-15	6-1	Detrex Chemical Industries (quar.)	15c	6-29	6-15	Fairbanks Whitney, \$1.60 conv. pfd. (quar.)	40c	6-30	6-16
6% conv. preferred (quar.)	87 1/2c	6-30	6-13	Detroit Bank & Trust (quar.)	55c	6-29	6-8	Fairmont Foods, common (quar.)	25c	7-2	6-1
Colgate-Palmolive Co., \$3.50 pfd. (quar.)	7 1/2c	6-29	6-1	Detroit Edison (quar.)	55c	7-16	6-22	5% junior preferred (quar.)	62 1/2c	7-2	6-1
Colonial Sand & Stone (quar.)	5c	7-2	6-15	Detroit Gasket & Mfg. Co. (quar.)	7 1/2c	6-25	6-8	Falconbridge Nickel Mines, Ltd. (increased)	\$1	6-15	6-1
Color Craft Products (quar.)	10c	7-2	6-15	Detroit Mortgage & Realty (quar.)	3c	6-15	5-28	Falstaff Brewing Corp. (quar.)	32 1/2c	7-13	6-22
Extra	5c	7-2	6-15	Detroit Steel Corp. (quar.)	25c	6-15	6-1	Family Finance Corp. (quar.)	22 1/2c	7-2	6-12
Colorado Fuel & Iron	62 1/2c	6-30	6-8	Devoe & Reynolds Co.	35c	6-29	6-15	Famous Artists Schools (stock dividend)	2%	7-16	7-2
5 1/2% preferred A (quar.)	68 3/4c	6-30	6-8	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	7-1	6-1	Fanny Farmer Candy Shops			
5 1/2% preferred B (quar.)	2c	6-30	6-15	Dialight Corp. (initial)	8c	6-20	5-15	Increased quarterly	30c	6-30	6-15
Colorado Insurance Service (s-a)	31 1/4c	6-30	6-15	Diamond Alkali Co., \$4 preferred (quar.)	\$1	6-15	5-21	Extra	10c	6-30	6-15
Colorado Interstate Gas, common (quar.)	\$1.25	7-1	6-15	Diana Stores Corp. (reduced-quar.)	12 1/2c	6-20	5-31	Pansteel Metallurgical Corp. (quar.)	20c	6-19	6-1
5% preferred (quar.)	\$1.33 1/4	7-1	6-15	Stock dividend	2%	7-16	5-31	Farmers & Traders Life Insurance	\$7.50	7-1	6-15
5.35% preferred (quar.)	10c	7-16	6-20	Dickenson Mines, Ltd. (s-a)	13c	6-22	5-25	Federal Insurance Co. (Newark, NJ) (quar.)	25c	9-1	8-21
Commerce Drug Co.	40c	6-30	6-1	Extra, Inc. new com. (initial-quar.)	15c	6-12	5-18	Federal Life & Casualty (Battle Creek)			
Commercial Credit Co. (quar.)	20c	6-15	6-11	Diebold, Inc. (stock dividend)	5%	6-15	5-25	Quarterly	25c	6-15	6-5
Commercial Shearing & Stamping (quar.)	20c	6-29	6-8	Disney (Walt) Productions				Federal-Mogul Bower Bearings (quar.)	37 1/2c	6-11	5-18
Commercial Solvents Corp. (quar.)	20c	6-29	6-8	(See Walt Disney Productions)				Monthly	27c	6-15	5-31
Commonwealth Edison Co.	30c	8-1	6-22	Distillers Corp.-Seagrams Ltd. (quar.)	130c	6-15	5-25	Federal Paper Board 4.60% pfd. (quar.)	28 3/4c	6-15	5-31
Common (increased-quar.)	\$1.31 1/4	8-1	6-22	Divo-Wayne Corp. (stock dividend)	2%	6-20	6-1	Federal National Mortgage Assn. (monthly)	27c	7-16	6-30
5.25% preferred (quar.)	8c	6-29	5-29	Diversification Fund, Inc. (semi-annual from net investment income)	22 1/2c	6-15	5-31	Federal Screw Works	25c	6-15	6-1
Commonwealth Realty Trust (initial-quar.)	12 1/2c	7-20	6-20	Diversified Growth Stock Fund				Federal United Corp. (quar.)	75c	6-15	6-5
Commonwealth Theatres of Puerto Rico, Inc.	12 1/2c	7-2	6-8	Semi-annually (from income)	3c	6-25	5-28	Federation Bank & Trust (N. Y.) (quar.)	37 1/2c	7-2	6-11
Quarterly	30c	6-15	5-18	Dixie Dinettes, Inc.	7 1/2c	7-16	6-15	Ferro Corp. (quar.)	40c	6-15	6-1
Community Public Service, common (quar.)	\$1.43	6-15	5-18	Dixon (Joseph) Crucible (quar.)	27 1/2c	6-30	6-21	Fibreboard Paper Products (quar.)	25c	6-29	6-8
5.75% preferred (quar.)	150c	9-15	9-1	Extra	2 1/2c	6-30	6-21	Fidelity Fund, Inc. (quarterly derived from current and accumulated net income)	9c	6-25	5-31
Confederation Life Assn. (Toronto) (quar.)	150c	12-15	12-1	Dome Mines, Ltd. (quar.)	117 1/2c	7-30	6-29	Fiduciary Trust Co. (N. Y.)	40c	6-20	6-8
Quarterly	150c	12-15	12-1	Dominion Corset Co. Ltd. (quar.)	125c	7-2	6-15	Fiducy Corp. (Del.)	25c	6-22	5-22
Connecticut General Life Insurance (quar.)	20c	7-1	6-1	Dominion Dairies, Ltd., 5% non-com. pfd.	144c	7-14	6-30	Finance Co. of America, class A (quar.)	45c	6-15	6-5
Connecticut Light & Power (quar.)	30c	7-1	6-1	Dominion Fabrics Co., Ltd., common	115c	8-1	7-16	Class B (quar.)	20c	6-15	6-5
Connecticut Water (quar.)	24c	6-15	6-1	Dominion Foundries & Steel Ltd.				Financial Corp. of America (quar.)	12 1/2c	7-2	6-11
Conncho, Inc., common (quar.)	10c	7-2	6-20	Common (quar.)	440c	7-3	6-8	Financial General Corp., common (quar.)	7 1/2c	8-1	6-22
40c preferred (quar.)	10c	7-2	6-20	Dominion Glass Ltd. (quar.)	155c	7-13	6-26	\$2.25 preferred A (quar.)	56 1/2c	8-1	6-22
40c preferred (quar.)	10c	10-1	9-20	Dominion Steel & Coal Ltd. (quar.)	110c	8-1	7-11	First Bank Stock Corp. (quar.)	47 1/2c	6-11	5-18
Consolidated Clear Corp. (quar.)	25c	7-2	6-12	Dominion Stores, Ltd. (quar.)	48c	6-15	5-16	First Connecticut Small Business Investments Co. (quar.)	10c	7-15	6-29
Consolidated Coal (quar.)	40c	6-14	6-1	Dominion Tar & Chemical, Ltd.				First National Bank (Boston) (quar.)	75c	7-2	6-1
Consolidated Diversified Standard Securities Semi-annual	\$1	6-15	5-15	Common (quar.)	120c	8-1	7-2	First National Bank (Chicago) (quar.)		7-1	6-15
Consolidated Edison Co. (N. Y.) com. (quar.)	75c	6-15	5-4	\$1 preference (quar.)	125c	7-2	6-1	First National Bank (Jersey City) (quar.)	35c	6-30	6-15
\$5 preferred (quar.)	\$1.25	8-1	7-6	Donaldson Corp. (increased-quar.)	20c	6-12	6-1	First National Bank of Oregon (Portland)			
5 1/4% preferred series B (quar.)	\$1.31 1/4	8-1	7-6	Donnacona Paper Co., Ltd. (quar.)	25c	8-1	7-2	Quarterly	55c	7-1	6-15
4.12% convertible pfd. series A (initial)	\$1.2017	8-1	7-6	Doughboy Industries (stock dividend)	3%	10-31	10-12	First National Bank (Toms River, N. J.)	15c	7-2	6-15
Consolidated Electronics Industries Corp.	25c	7-6	6-15	Dover Corp. (quar.)	20c	6-15	5-25	Quarterly	50c	6-15	5-31
Consolidated Foods Corp. (quar.)	27 1/2c	7-1	6-15	Dow Chemical Co. (quar.)	40c	7-14	6-15	First National Bank & Trust (Kearney, N. J.) (quar.)	15c	6-15	5-31
Consolidated Gold Fields (South Africa)	\$1.08	6-30	6-2	Drackett Co., 4% preferred (quar.)	50c	7-2	6-21	First National Realty & Construction			
Consolidated Paper Corp., Ltd. (quar.)	140c	7-13	6-8	Draper Corp. (quar.)	35c	7-2	6-8	60c preferred (quar.)	15c	6-15	6-1
Consolidated Rock Products (quar.)	20c	7-3	6-18	Dresser Industries (quar.)	30c	6-15	6-1	Stockholders approve a two-for-one split			
Stock dividend	10%	6-8	5-15	Drewrys, Ltd. U. S. A. (quar.)	40c	6-11	5-24	First National Stores (quar.)	30c	7-2	6-8
Consolidated West Petroleum, Ltd.	15c	6-15	6-1	Drilling & Exploration Co. Inc. (s-a)	12 1/2c	7-2	6-8	First Pennsylvania Banking & Trust (quar.)	9c	6-20	5-31
Consolidation Coal (increased quar.)	40c	6-14	6-1	Duke Power Co., common (quar.)	40c	6-28	5-25	First Republic Corp. of America (monthly)	50c	6-11	6-1
Consumers Power Co.	\$1.12 1/2	7-2	6-8	5.36% preferred (quar.)	\$1.34	6-16	5-25	First Security Corp. (Salt Lake City) (s-a)	2%	6-11	6-1
\$4.50 preferred (quar.)	\$1.13	7-2	6-8	7% preferred (quar.)	\$1.75	7-2	5-25	Stock dividend	5c	6-15	5-31
\$4.52 preferred (quar.)	\$1.04	7-2	6-8	dunlap & Associates (quar.)	5c	6-29	6-22	First Southern Co.	50c	7-2	6-20
\$4.16 preferred (quar.)	\$1.04	7-2	6-8	DuPont (E. I.) de Nemours, com. (interim)	\$1.50	6-14	5-28	First Tretton National Bank (N. J.) (quar.)	25c	6-12	6-1
Continental Assurance (Chicago) (quar.)	25c	6-15	6-1	Company authorized distribution of one-half share of its General Motors Corp. com. stock for each share of Du Pont common held (quar.)				Fisher Foods, Inc., common (quar.)	\$1.25	7-1	6-18
Continental Baking Co., common (quar.)	55c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	Fisher preferred (quar.)	22 1/2c	6-13	6-25
Continental Can Co., common (quar.)	\$1.37 1/2	7-1	6-15	\$5.00 preferred (quar.)	87 1/2c	7-25	7-10	Fisher Governor (quar.)	3%	9-5	8-13
\$3.75 preferred (quar.)	93 3/4c	7-1	6-15	Duquesne Light Co., common (quar.)	31c	7-1	6-4	Fishman (M. H.) Co. (stock dividend)	30c	7-1	6-7
Continental Commercial Corp.				4% preferred (quar.)	46 1/2c	7-1	6-4	Fittings, Ltd., class A (s-a)	10c	6-15	5-25
60c preferred (quar.)	15c	6-15	6-5	4 1/2% preferred (quar.)	50c	7-1	6-4	Fleming Co., new common (initial)	\$1.25	7-1	6-20
6 1/2% preferred (quar.)	16 1/4c	6-15	6-5	4.10% preferred (quar.)	51 1/2c	7-1	6-4	5% preferred (quar.)	20c	6-15	5-18
6% preferred (quar.)	37 1/2c	6-15	6-5	4.15% preferred (quar.)	51 1/2c	7-1	6-4	Flintkote Company, common (quar.)	\$1	6-15	5-18
Continental Connector Corp., class A	12 1/2c	7-2	6-13	4.20% preferred (quar.)	52 1/2c	7-1	6-4	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-18
Stock dividend	1 1/4%	7-2	6-13	\$2.10 preferred (quar.)	52 1/2c	7-1	6-4	\$2.25 preferred B (quar.)	56 1/2c	6-15	5-18
Continental Copper & Steel Industries				Dura Corporation (quar.)	10c	6-15	6-1	Florida Growth Fund			
Stock dividend	1%	6-30	6-6	Stock dividend	5%	6-15	6-1	(From investment income)	3c	6-20	5-31
Continental Insurance Co. (NY) (quar.)	55c	6-11	5-28	Duro-Test Corp.				Florida Power Corp. (quar.)	24c	6-20	6-5
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-26	5% convertible preferred (quar.)	31 1/4c	6-15	5-31	Florida Power & Light, com. (incr. quar.)	30c	6-19	5-25
Continental Steel Corp. (quar.)	40c	6-15	6-1	Duval Sulphur & Potash	35c	6-29	6-8	Flying Tiger Line, 5% pfd. A (s-a)	25c	8-20	5-1
Cook Coffee Co. (stock dividend)	3%	6-15	5-31	Dynamics Corp. of America, \$1 pref. (s-a)	50c	6-30	6-15	Food Giant Markets, com. (stock dividend)	2%	6-29	6-15
Cooper Tire & Rubber Co. (quar.)	12 1/2c	6-29	6-15	East Kootenay Power Ltd.				4% preferred (s-a)	20c	8-1	7-10
Copperweld Steel (quar.)	50c	6-11	5-25	7% preferred (accum.)	\$1.75	6-15	5-31	Ford Motor Co. of Canada Ltd. (quar.)	\$1.25	6-15	5-18
Coro, Inc. (quar.)	25c	6-29	6-14	East Pennsylvania RR. (s-a)	\$1.50	7-17	6-30	Foremost Dairies, common	10c	7-1	6-15
Corporate Investors, class A	8c	6-21	5-22	East Tennessee Natural Gas	15c	7-1	6-15	4 1/2% preferred (quar.)	56 1/4c	6-15	6-15
Corden Petroleum Corp. (quar.)	25c	6-29	6-8	Eastern Company (quar.)	50c	6-15	5-31	Forest City Enterprises	5c	6-15	5-28
Cott Bottling Co. of New England	6c	6-20	6-31	Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-8	Stock dividend	5%	7-13	6-8
Coty International Corp.	20c	6-14	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-8	Forest Laboratories, Inc. (stock dividend)	5c	6-15	6-1
County National Bank (Middletown, N. Y.)	50c	6-15	5-25	Eastern Life Insurance Co. of N. Y.				Fort Worth Steel & Machinery Co. (quar.)	3%	6-15	6-1
Cowles Chemical (quar.)	15c	6-29	6-15	Stock dividend	5%	7-9	6-1	Stock dividend	20c	7-20	7-10
Craftsman Life Insurance (Boston) (quar.)	3c	6-29	6-15	Eastern Lime Corp. (quar.)	10c	6-15	6-1	Foster-Forbes Glass Co., common (quar.)	68 1/4c	7-1	6-20
Crain (R. L.), Ltd. (quar.)	110c	6-30	8-10	Eastern Racing Assn. Inc., common (quar.)	7 1/2c	7-2	6-15	5 1/2% preferred A (quar.)	25c	6-15	5-15
Quarterly	110c	9-29	9-10	\$1 preferred (quar.)	25c	7-2	6-15	Foster-Wheeler Corp. (quar.)	25c	6-20	6-11
Crampton Mfg. Co., 6% conv. pfd. (quar.)	15c	6-29	6-15	Eastern Stainless Steel (stock dividend)	2%	7-31	6-28	Fostoria Corp.	27 1/2c	7-16	7-2
Crane Company, com. (quar.)	50c	6-19	6-1	Eastern States Corp.				Franklin Life Insurance (Springfield Ill.)			
3 1/4% preferred (quar.)	93 3/4c	6-15	5-31	\$7 preferred A (accum.)	\$1.75	8-1	7-6	(Stock dividend)	5c	7-2	6-1
Crawford Corp. (quar.)	7 1/2c	6-15	6-1	\$6 preferred B (accum.)	\$1.50	8-1	7-6	Frantz Mfg. (quar.)	20c	7-1	6-15
Credit Finance Service, Inc. (Del.)				Eastman Kodak Co., common (quar.)	50c	7-2	6-1	Fraser Companies, Ltd. (quar.)	130c	7-30	6-30
Class A (quar.)	12 1/2c	7-2	6-20	\$3.60 preferred (quar.)	90c	7-2	6-1	Friden, Inc. (quar.)	15c	6-21	5-31
Class B (quar.)	12 1/2c	7-2	6-20	Easy Washing Machine Co., Ltd.				Fritoli of California Mfg. (quar.)	14c	6-29	6-1
Credit M-G, Inc.				5% 1st pfd. series A (quar.)	125c	6-15	6-8	Frontier Refining Co., common (quar.)	5c		

Name of Company	Per Share	When Payable	Holders of Reg.	Name of Company	Per Share	When Payable	Holders of Reg.	Name of Company	Per Share	When Payable	Holders of Reg.
General Telephone Co. of Illinois— \$2.375 preferred (quar.)	59 3/4c	7-1	6-7	Hastings Mfg. Co.	10c	8-15	6-5	International Paper Corp., common (quar.)	26 1/4c	6-18	5-21
General Telephone Co. of Indiana— \$2.00 preferred (quar.)	62 1/2c	7-1	6-12	Hat Corp. of America, 5% pfd. (quar.)	62 1/2c	8-1	7-16	4% preferred (quar.)	\$1	6-18	5-21
General Telephone Co. of Pennsylvania— \$2.00 preferred (quar.)	53c	6-30	6-15	Hausman (E. F.) Co.	10c	7-2	6-15	International Power Co., Ltd.	\$3	6-28	6-15
General Telephone Co. of The Southeast— Quarterly	36 1/4c	7-1	6-15	Hawaiian Agricultural Co. (quar.)	25c	6-15	6-8	Extra	\$2	6-28	6-15
General Telephone & Electronics— Common (quar.)	19c	6-30	5-22	Hawaiian Electric Co.— 4 1/4% preferred (quar.)	21 1/4c	7-15	7-5	International Salt Co. (quar.)	\$1	6-29	6-14
4.40% preferred (quar.)	55c	7-1	5-22	5% preferred (quar.)	25c	7-15	7-5	International Silver, 7% pfd. (quar.)	43 3/4c	7-1	6-13
4.7% preferred (quar.)	59 3/4c	7-1	5-22	5 1/2% preferred (quar.)	27 1/2c	7-15	7-5	Interstate Textbook Co.	75c	7-2	6-1
4.25% preferred (quar.)	53 1/2c	7-1	5-22	5 3/4% preferred (quar.)	28 3/4c	7-15	7-5	Interstate Finance Corp. (Indiana)— Common (quar.)	20c	6-30	6-8
5.2% preferred (quar.)	66c	7-1	5-22	Hawaiian Telephone, common (quar.)	14 1/2c	6-12	5-23	4 1/4% preferred (quar.)	\$1.12 1/2	6-30	6-8
4.3% preferred (quar.)	54 1/2c	7-1	5-22	4.80% preferred (quar.)	12c	6-12	5-23	Interstate Hosts, Inc., common	15c	6-30	6-15
General Waterworks Corp.— 40c preferred (quar.)	20c	7-1	6-15	Helme (George W.) Co., common (quar.)	43 3/4c	7-2	6-11	5% preferred (quar.)	\$1.25	6-30	6-15
\$6 preferred (quar.)	\$1.50	7-1	6-15	Henderson's Portion (quar.)	7 1/2c	6-15	5-31	Interstate Motor Lines— 5 1/2% preferred (quar.)	68 3/4c	7-1	6-8
6% preferred (quar.)	\$1.50	8-1	7-16	Hercules Powder Co.— New common (initial)	15c	6-25	5-23	4.36% preferred (quar.)	54 1/4c	7-1	6-8
5.10% preferred (quar.)	\$1.27 1/2	8-1	7-16	\$2 class A (quar.)	50c	6-25	5-23	Investment Securities Co., 5 1/2% pfd. (quar.)	27 1/2c	7-2	6-12
5% preferred (quar.)	\$1.25	8-1	7-16	Herman & Appley— Class A (monthly)	\$0.04166	6-11	6-1	Investment Co. of America (from net in- vestment income)	6c	6-28	6-1
\$5 voting preferred (quar.)	\$1.25	8-1	7-16	Class A (monthly)	\$0.04166	7-10	6-30	Investment Foundation, Ltd., com. (quar.)	160c	7-16	6-15
\$2 voting 2nd preferred (quar.)	50c	8-1	7-16	Class A (monthly)	\$0.04166	8-10	8-1	6% preferred (quar.)	175c	7-16	6-15
Genesco, Inc. (quar.)	40c	7-31	7-13	Class A (monthly)	\$0.04166	9-10	9-1	Investment Trust of Boston— Special fiscal year-end distribution of 40c from net gains realized on the sale of portfolio securities plus a fiscal year- end of 9c from net investment income	49c	6-22	5-31
Genune Paris Co. new (initial)	13 1/2c	7-2	6-8	Class A (monthly)	\$0.04166	10-10	10-1	Investors Funding of New York— Class B	2c	7-10	7-1
Genung's, Inc. (quar.)	17 1/2c	7-2	6-15	Class A (monthly)	\$0.04166	11-10	11-1	6% preferred (quar.)	7 1/2c	7-10	7-1
Georgia-Pacific Corp. (quar.)	25c	6-23	6-1	Class A (monthly)	\$0.04166	12-10	12-1	Iowa Electric, Light & Power, com. (quar.)	47 1/2c	7-2	6-15
Stock dividend	1%	6-23	6-1	Class A (monthly)	\$0.04166	1-10-63	12-31	4.30% preferred (quar.)	60c	7-2	6-15
Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-1	6-15	Class A (monthly)	\$0.04166	2-11-63	2-1	Iowa-Illinois Gas & Electric— Stock dividend	5%	6-11	5-2
\$4.96 preferred (quar.)	\$1.24	7-1	6-15	Class A (monthly)	\$0.04166	3-11-63	3-1	Iowa Power & Light— Common (increased-quar.)	45c	8-3	7-13
\$4.92 preferred (quar.)	\$1.23	7-1	6-15	Class A (monthly)	\$0.04166	4-11-63	4-1	3.30% preferred (quar.)	82 1/2c	7-1	6-15
\$4.60 preferred (quar.)	\$1.15	7-1	6-15	Hershey Chocolate Corp., new com. (initial)	17 1/2c	6-15	5-25	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-15
Giant Portland Cement (quar.)	20c	7-1	6-15	Hershey Creamery (quar.)	50c	6-30	6-20	4.80% preferred (quar.)	\$1.20	7-1	6-15
Giant Yellowknife Mines, Ltd. (quar.)	\$12 1/2c	6-29	6-8	Hertz Corp. (quar.)	30c	7-3	6-22	Irving Trust Co. (quar.)	40c	7-2	6-1
Gibson Greeting Cards (quar.)	25c	7-1	6-19	Heublein, Inc. (quar.)	10c	7-2	6-15	Jacksons Minit Markets, Inc.	10c	6-13	6-4
Giddings & Lewis Machine Tool Co.	10c	6-29	6-18	Stock dividend	1%	7-2	6-15	Jamaica Public Service, Ltd., common	120c	7-3	5-31
Gilpin (Henry E.), class A (quar.)	30c	6-15	5-15	Hewitt-Robins, Inc. (quar.)	25c	6-15	6-4	7% preference (quar.)	\$1.75	7-3	5-31
Ginn & Co. (quar.)	12c	9-1	8-15	Increased quarterly	\$1	6-29	6-19	7% preference B (quar.)	\$1.75	7-1	5-31
Girard Trust Corn Exchange Bank (Phila.) Quarterly	60c	7-2	6-5	Hidden Splendor Mining Co. (Del.)— Common (quar.)	6 1/4c	6-20	6-7	5% preference C (quar.)	\$1.75	7-1	5-31
Glaxo Group, Ltd., Amer. dep. receipts— (Less British income tax of 38 1/4%)	7 1/2%	6-25		6% preferred (quar.)	16 1/2c	6-15	6-1	6% preference D (quar.)	\$1.75	7-1	5-31
Formerly called Glaxo Laboratories				Higbee Company (quar.)	30c	7-13	6-29	6% preference E (quar.)	\$1.75	7-1	5-31
Glen-Gery Shale Brick Corp. (quar.)	10c	6-12	5-28	Hill Corp. (quar.)	5c	6-29	6-8	Jamaica Water Supply \$5 preferred A (quar.)	\$1.25	6-29	6-15
Class A (monthly)	8c	6-11	5-25	Hill's Supermarkets, class A (quar.)	11c	6-30	5-31	Jeannette Glass Co., 7% pfd. (quar.)	\$1.75	7-2	6-15
Class A (monthly)	8c	7-10	6-25	Hilo Electric Light (quar.)	25c	7-25	7-16	Jefferson Electric (quar.)	15c	6-29	6-8
Glen Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-21	Quarterly	25c	10-25	10-15	Jersey Central Power & Light— 4% preferred (quar.)	\$1	8-1	7-10
Glenmore Distillers, class A (quar.)	17 1/2c	6-13	6-1	Hinde & Dauch, Ltd. (quar.)	\$45c	6-25	5-31	Jersey Mortgage, \$4 pfd. (s-a)	\$2	6-16	6-16
Class B (quar.)	17 1/2c	6-13	6-1	Hines (Edward) Lumber (quar.)	25c	7-10	6-1	Jewel Tea Co., 3 1/4% preferred (quar.)	93 3/4c	8-1	7-8
Glidden Company (quar.)	50c	7-2	6-8	Hoerner Boxes, common (quar.)	15c	6-14	6-1	Jockey Club, Ltd.	13c	6-15	5-15
Globe Envelope, class A	13c	8-1	7-13	Class B (quar.)	15c	6-14	6-1	Johnson Service Co. (quar.)	30c	6-29	6-15
Globe Rubber Products (quar.)	7 1/2c	6-15	5-23	Hollinger Consolidated Gold Mines, Ltd.— Quarterly	\$15c	6-29	6-1	Johnson Terminals & Storage, Ltd., com.	120c	6-15	6-1
Gold & Stock Telegraph Co. (quar.)	\$1.50	7-2	6-15	Hollingshead (R. M.) Corp.	10c	6-29	6-15	5% 2nd preferred (quar.)	\$1.25	6-15	6-1
Goldblatt Bros., Inc. (quar.)	15c	7-2	6-4	Holly Sugar Corp., common (quar.)	35c	8-1	6-29	Jones & Laughlin Steel— Common (quar.)	62 1/2c	6-11	5-11
Goodrich (B. F.) Co. (quar.)	55c	6-30	6-8	5% preferred (quar.)	37 1/2c	8-1	6-29	5% preferred (quar.)	\$1.25	7-1	6-8
Goodyear Tire & Rubber Co. (quar.)	22 1/2c	6-15	5-15	Holt Rinehart & Winston, Inc. (quar.)	10c	8-15	8-1	Joslyn Mfg. & Supply (quar.)	75c	6-15	5-1
Goodyear Tire & Rubber of Canada, Ltd.— Quarterly	\$1	6-30	6-8	Home Fire & Marine Insurance (S. F.)— Quarterly	40c	6-15	6-11	Julian & Koenig Co.	25c	6-15	6-5
Gordon Jewelry Corp., class A (quar.)	12 1/2c	8-15	8-3	Home Oil Co. Ltd., class A (s-a)	\$12 1/2c	7-1	6-8	Jurgensen's (Calif.) (s-a)	12 1/2c	6-15	6-4
Gordham Corp. (quar.)	30c	6-15	6-1	Home Telephone & Telegraph (Va.) (s-a)	19c	6-15	6-8	Kansas City Power & Light— Common (quar.)	60c	6-20	5-31
Gould Properties, class A (initial)	22 1/2c	8-15	7-24	Homestake Mining (quar.)	40c	6-15	5-25	3.80% preferred (quar.)	95c	9-1	8-14
Government Employees Insurance (Wash., D. C.), new (initial)	20c	6-25	6-1	Hoover Company, class A (quar.)	15c	6-12	5-18	4% preferred (quar.)	\$1	9-1	8-14
Government Employees Life Insurance (Wash., D. C.) (s-a)	10c	6-29	6-4	Class B (quar.)	15c	6-12	5-18	4.20% preferred (quar.)	\$1.05	9-1	8-14
Grace (W. R.) & Co.— Increased quarterly	45c	6-11	5-14	4 1/2% preferred (quar.)	\$1.12 1/2	6-29	6-20	4.35% preferred (quar.)	\$1.08 3/4	9-1	8-14
Grand Rapids Varnish (quar.)	10c	6-14	6-4	Horizon Land Corp. (stock dividend)	5%	7-31	7-6	4.50% preferred (quar.)	\$1.12 1/2	9-1	8-14
Granite City Steel (quar.)	35c	6-15	6-1	Stock dividend	10%	2-28-63	2-4	Kansas City Southern Ry., com. (quar.)	\$1	6-15	5-31
Grant (W. T.) Company, common (quar.)	30c	7-1	6-4	Hot Shoppes, Inc., common (stock dividend)	4%	6-15	4-13	4% preferred (quar.)	50c	7-16	6-29
3 1/4% preferred (quar.)	93 3/4c	7-1	6-4	Hotel Corp. of America— 5% convertible preferred (quar.)	13 1/4c	6-30	6-15	Kansas Gas & Electric— New common (initial)	22c	6-30	6-20
Great Lakes Paper, Ltd. (quar.)	\$1.15c	7-2	6-15	Houdaille Industries, common (quar.)	25c	7-2	6-15	4.28% preferred (quar.)	\$1.12 1/2	7-2	6-8
Great Lakes Power, Ltd. (quar.)	\$17 1/2c	6-30	6-1	Houshold Finance Corp., com. (quar.)	56 1/4c	7-2	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8
Great Northern Paper (quar.)	25c	6-15	6-1	Household Finance Corp. (quar.)	32 1/2c	7-15	6-29	4.32% preferred (quar.)	\$1.08	7-2	6-8
Great Southern Life Insurance (Houston)— Quarterly	40c	9-10	9-1	3% preferred (quar.)	93 3/4c	7-15	6-29	Kansas-Nebraska Natural Gas, com. (quar.)	26c	7-2	6-15
Quarterly	40c	12-10	12-1	4% preferred (quar.)	\$1	7-15	6-29	\$5 preferred (quar.)	\$1.25	7-2	6-15
Great West Life Assurance (quar.)	\$1.50	7-1	6-15	4.40% preferred (quar.)	\$1.10	7-15	6-29	Kansas Power & Light, common (quar.)	38 1/2c	7-2	6-8
Great Western Sugar, common (quar.)	30c	7-2	6-8	Houston Lighting & Power (quar.)	40c	6-11	5-18	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8
7% preferred (quar.)	\$1.75	7-2	6-8	Howard Stores Corp., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-1	8-15	5% preferred (quar.)	\$1.25	7-2	6-8
Greater Winnipeg Gas, Ltd.	\$10c	6-30	6-8	Hubbell (Harvey), Inc., class A (quar.)	20c	6-25	6-11	Katz Drug (quar.)	25c	6-15	5-31
Green Giant Co., common (quar.)	22 1/2c	6-15	5-28	Class B (quar.)	20c	6-25	6-11	Kawana Corp. (monthly)	8c	7-2	6-11
5% preferred (quar.)	\$1.25	6-15	5-28	Hudson Bay Mining & Smelting, Ltd.	\$75c	6-11	5-11	Kawneer Company (quar.)	17 1/2c	6-29	6-15
Green Shoe Mfg. Co. (quar.)	25c	6-15	6-1	Hugoton Gas Trust— New common (initial-quar.)	40c	6-15	5-31	Kayser-Roth Corp. (quar.)	10c	7-2	6-15
Greystone Corp., common (quar.)	27 1/2c	7-2	6-1	Huron & Erie Mortgage (quar.)	30c	7-3	6-15	Kearney & Trecker Corp. (quar.)	10c	6-15	6-1
4 1/4% preferred (quar.)	\$1.6 1/4	7-2	6-1	Hutchinson Sugar, Ltd. (quar.)	130c	6-15	6-8	Kekaha Sugar Co., Ltd.	30c	6-18	6-11
4 1/2% preferred (initial)	\$7 1/2c	7-2	6-1	Huttig Sash & Door	25c	6-15	6-8	Kellogg Co., common (quar.)	30c	6-15	6-1
Greyhound Lines (Canada) (quar.)	57 1/2c	7-2	6-1	5% preferred (quar.)	\$1.25	6-29	6-14	3 1/2% preferred (quar.)	87 1/2c	7-2	6-15
Greisendick Company, common	20c	7-2	6-18	5% preferred (quar.)	\$1.25	9-28	9-13	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
5% convertible preferred (quar.)	37 1/2c	8-1	7-16	Huyek Corp., common (quar.)	12c	6-30	6-15	Kellwood Co. (quar.)	18c	6-15	6-1
Grinnell Corp. (quar.)	\$1	6-20	5-31	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	Kelsey-Hayes Co. (quar.)	40c	7-2	6-15
Grolier, Inc., common (quar.)	30c	6-15	5-31	\$2.75 preferred (quar.)	68 3/4c	6-30	6-15	Kendall Company, common (quar.)	30c	6-15	5-25
Class B (quar.)	10c	6-15	5-31	Hygrade Food Products (quar.)	25c	7-2	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Grossett & Dunlap, Inc. (quar.)	5c	7-5	6-21	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	7-14	7-2	Kendall Refining (quar.)	35c	7-2	6-21
Grumman Aircraft Engineering (quar.)	37 1/2c	6-20	6-8	Ideal Cement Co. (quar.)	20c	6-25	6-7	Kennecott Copper Corp. (quar.)	\$1.25	6-22	5-29
Gulf Life Insurance Co. (Jacksonville, Fla.) Quarterly	12 1/2c	8-1	7-13	Illinois Bell Telephone (quar.)	48c	6-29	6-8	Kent Dry Cleaners (quar.)	7 1/2c	6-15	5-31
Gulf Mobile & Ohio RR., common (quar.)	37 1/2c	6-11	5-25	Illinois Central RR. (quar.)	50c	7-2	6-1	Kentucky Utilities, common (quar.)	43c	6-15	5-25
\$5 preferred (quar.)	\$1.25	6-11	5-25	Imperial Capital							

Stock Record from the New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Main table containing stock records with columns for Range for Previous Year 1961, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday June 4, Tuesday June 5, LOW AND HIGH SALE PRICES (Wednesday June 6, Thursday June 7, Friday June 8), and Sales for the Week Shares.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 4, Tuesday June 5, Wednesday June 6, Thursday June 7, Friday June 8, Sales for the Week Shares. Includes sub-sections A, B, and C listing various companies like Archer-Daniels-Midland, Atchison Topeka & Santa Fe, and California Financial Corp.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday June 4, Tuesday June 5, Wednesday June 6, Thursday June 7, Friday June 8, Sales for Last Week Shares. Rows list various companies like Carbideum Co., Carey (Phillip) Mig Co., etc.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1931 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sections for NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and various stock listings (A, B, C, D, E, F).

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1961, Range Since Jan 1, Stock Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sections for STOCKS EXCHANGE and LOW AND HIGH SALE PRICES.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 4, Tuesday June 5, Wednesday June 6, Thursday June 7, Friday June 8, Sales for the Week Shares. Includes sections H, I, and J.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 4, Tuesday June 5, Wednesday June 6, Thursday June 7, Friday June 8, Sales for the Week Shares. Includes sections for K, L, M and LOW AND HIGH SALE PRICES.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday (June 4), Tuesday (June 5), LOW AND HIGH SALE PRICES (Wednesday, Thursday, Friday, June 6-8), Sales for the Week (Shares). Includes companies like Mercantile Stores Co, Merck & Co, Mergenthaler Linotype Co, etc.

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Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday (June 4), Tuesday (June 5), LOW AND HIGH SALE PRICES (Wednesday, Thursday, Friday, June 6-8), Sales for the Week (Shares). Includes companies like Natco Corp, National Acme Co, National Airlines, etc.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES			Sales for the Week		
Lowest	Highest	Lowest	Highest	Par		June 4	June 5	Wednesday June 6	Thursday June 7	Friday June 8	Shares		
O													
35 1/2 Jan 3	52 1/4 Nov 16	38 May 28	49 1/4 Jan 2	Ohio Edison Co common-----15	40 1/4	40 1/4	40 1/4	40 1/2	41 1/4	40 1/4	41 1/4	9,100	
89 Jan 3	95 3/4 Feb 23	92 Jan 11	98 May 15	4.40 preferred-----100	96 1/4	96 1/4	95 1/2	95 1/2	95 1/2	96 1/4	96 1/4	490	
79 Jan 3	83 1/4 Nov 8	82 Jan 4	86 Mar 26	3.80 preferred-----100	85	85	85 1/4	85 1/2	85	85	85	160	
93 1/2 Jan 3	100 Dec 27	99 Jan 19	103 Apr 18	4.56 preferred-----100	*100	101	*100	101	*100	101	99	100	20
80 1/2 Jan 13	95 Nov 22	95 1/2 Jan 18	100 May 16	4.44 preferred-----100	*98	99 1/2	*98	99 1/2	*98	99	97 1/2	98	50
36 1/2 Jan 5	45 1/4 Aug 4	36 May 29	45 1/4 Mar 14	Ohio Oil Co-----No par	39	40 1/2	38	38 3/8	38 1/2	39 1/4	39 1/4	39 1/4	13,500
33 1/2 Jan 12	49 Nov 20	32 May 29	45 1/4 Mar 8	Okla Gas & Electric Co common-5	36 1/4	37	35	35 1/2	36	36 1/2	36 1/2	37 1/2	7,600
16 1/2 Apr 12	17 1/4 Mar 15	16 1/2 Jan 3	18 1/4 Apr 23	4% preferred-----20	17 1/4	17 1/4	17 1/4	17 1/4	*16 1/2	17 1/4	17 1/4	17 1/4	300
85 Aug 4	90 Dec 4	88 1/2 Jan 31	94 1/2 Jun 8	4.24 preferred-----100	*94	94 1/2	*94	94 1/2	*94	94 1/2	94 1/2	94 1/2	50
32 1/2 Aug 24	42 1/2 Nov 22	33 May 29	41 Feb 26	Oklahoma Natural Gas-----7.50	35 1/4	35 1/2	35	35	35 1/2	35 1/2	35 1/2	35 1/2	3,200
39 Dec 11	52 1/4 Aug 7	27 1/2 May 29	41 1/2 Jan 3	Olin Mathieson Chemical Corp.-5	30	31 1/2	30	31	30 1/2	31 1/2	30 1/2	31 1/2	36,500
15 1/2 Jan 4	24 Dec 12	22 May 29	26 1/4 May 16	Olin Oil & Gas Corp-----1	24 1/4	24 1/4	24	24 1/4	24 1/2	25	24 1/2	25	9,200
39 1/4 Jan 17	59 1/2 Oct 5	35 May 28	54 1/2 Jan 23	Orange & Rockland Utilities-----10	40 1/4	41 1/4	40	42	41	42	41 1/2	42	2,200
56 1/2 Jan 4	82 Nov 27	53 1/4 May 28	76 Jan 3	Otis Elevator-----3.125	54	55 1/2	53 1/2	55	55	58 1/4	55 1/2	57	13,200
17 1/4 Oct 24	28 1/2 Feb 20	13 May 28	24 1/2 Mar 1	Outboard Marine Corp-----30c	20	20 1/2	*20	20 1/2	20	20 1/2	20	20	39,200
16 1/2 Jan 3	26 1/4 Dec 19	20 May 29	25 1/2 Jan 2	Outlet Co-----No par	61	63 1/2	59 1/2	61 1/4	61 1/2	64	62 1/2	63 1/2	1,400
76 Sep 28	102 3/4 Mar 22	57 1/2 May 29	87 1/2 Feb 13	Owens-Corning Fiberglas Corp.-1	78 1/2	79 1/2	77 1/4	78 1/2	77 1/2	79	78 1/2	78 1/2	9,300
82 1/4 Oct 26	104 Apr 11	74 May 28	96 Jan 2	Owens-Illinois Glass Co com-6.25	102 1/4	102 1/4	101 1/2	102	101 1/2	103	x100 1/2	100 1/2	2,400
106 Sep 18	120 3/4 Apr 3	99 1/4 May 29	115 Jan 2	4% preferred-----100	31 1/4	33	31 1/4	32	31 1/4	32 1/2	32 1/2	33 1/2	4,800
26 1/4 Jan 4	43 1/4 Dec 18	30 May 28	43 Mar 23	Oxford Paper Co common-----15	*100	101	*100	101	100	100	100	101	30
87 1/4 Jan 6	98 July 11	97 1/4 Jan 16	101 1/2 Feb 5	\$5 preferred-----No par									
P													
14 1/2 Jan 13	24 Jun 15	17 1/2 May 23	25 Jan 2	Pacific American Corp-----5	17 1/2	17 1/2	17 1/2	18	18	18 1/2	18	18	3,300
12 1/2 Oct 5	18 Mar 3	11 May 29	16 1/2 Jan 12	Pacific Cement & Aggregates Inc 5	11 1/2	12	x11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	2,300
33 1/2 Dec 21	34 3/4 Oct 26	25 May 29	36 1/2 Feb 20	Pacific Gas & Electric-----10	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	30	30 1/4	48,700
52 Jan 23	65 1/4 Oct 20	47 May 29	60 1/4 Jan 2	Pacific Lighting Corp-----No par	51	53 1/2	51	52 1/2	51 1/4	53	52 1/4	53 1/4	13,000
30 1/4 Jan 3	48 1/4 Apr 4	26 1/2 May 29	39 1/2 Jan 2	Pacific Teleg & Teleg com-14 2/7	30 1/4	32	x30	31 3/4	30 1/4	32	31 1/4	32	14,100
141 1/4 Jan 5	177 Apr 3	142 1/2 May 29	158 1/2 Feb 26	6% preferred-----100	145	145	146 1/2	148	148	148	148	148	180
5 1/4 Jan 3	8 1/4 Aug 16	5 1/4 May 28	7 1/4 Jan 12	Pacific Tin Consolidated Corp-----1	6 1/4	6 1/2	6 1/4	6 1/2	6 1/2	6 3/4	6 1/2	6 1/2	5,200
18 1/4 Dec 7	24 1/4 Aug 30	17 1/2 May 29	23 1/4 Mar 5	Packaging Corp of America-----5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5,500
12 1/4 Nov 24	26 1/4 May 15	9 1/2 May 29	20 Jan 3	Packard-Bell Electronics-----50c	11	11 1/4	10 3/4	11 1/4	11	11 1/4	10 1/2	11	5,400
13 1/4 Dec 14	19 Mar 22	10 1/4 Jan 5	15 1/2 Jan 12	Pan American Sulphur-----70c	11 1/4	11 1/2	x10 3/4	11 1/2	11	11 1/2	10 1/2	11	19,300
16 1/2 Sep 8	23 1/4 Dec 6	17 1/2 May 29	24 Feb 12	Pan Amer World Airways Inc-----1	18	19	17 1/4	18 1/4	18 1/2	19	18 1/2	19 1/4	32,600
39 1/4 Jan 19	57 1/4 Nov 22	45 1/2 May 29	59 1/4 Mar 14	Panhandle East Pipe Line-No par	49	51	48 1/2	50	50	51 1/4	51 1/2	52	20,200
86 1/2 Jan 5	95 3/4 Nov 24	92 1/2 Mar 16	97 1/2 Feb 8	4% preferred-----100	*93 1/2	94 1/2	*93 1/2	94 1/2	*93 1/2	94 1/2	93 1/2	93 1/2	10
53 1/4 Jan 18	85 3/4 Apr 11	38 1/2 May 29	58 1/2 Feb 16	Paramount Pictures Corp-----1	41 1/4	43	40 1/2	42	41 1/2	42	41 1/2	41 1/2	6,100
32 1/2 Oct 25	44 1/4 Apr 12	24 1/2 May 29	38 1/4 Mar 15	Parke Davis & Co-----No par	26 1/2	28	26 1/2	28 1/2	27 1/4	28 1/2	27 1/4	27 1/2	27,800
30 Sep 19	60 1/4 Nov 22	43 1/4 Jan 5	75 1/4 Apr 11	Parmalee Transportation-----No par	45	47	x43 1/4	46 1/2	47 1/4	49	49 1/2	52 1/4	3,500
19 1/4 Jan 3	35 1/4 Dec 7	24 1/2 May 29	35 Jan 31	Peabody Coal Co common-----5	25	26	24 1/2	25 1/2	24 1/2	25 1/4	24 1/2	25	22,300
23 1/4 Jan 9	27 Apr 28	18 1/4 May 29	24 Mar 29	5% conv prior preferred-----25	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	---
26 Dec 26	33 Feb 27	19 1/4 May 29	27 1/4 Jan 4	Penick & Ford-----1	20	20 1/2	19 1/2	20	19	19 1/4	19 1/2	20 1/4	5,300
15 1/2 Jan 3	23 1/4 May 9	12 Jun 5	19 1/2 Jan 2	Penn-Dixie Cement Corp-----1	20 1/2	21 1/2	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	9,600
41 1/2 Jan 4	49 1/2 Apr 14	40 May 31	48 1/4 Jan 3	Penn Fruit Co Inc common-----5	*40	40 1/2	*40	42	*40	42	*40	41	100
37 1/2 Apr 5	59 1/4 Nov 20	37 May 29	52 1/4 Jan 17	4.68% conv preferred-----50	42	43 1/4	42 1/4	43 1/4	44	44 1/2	43	44 1/2	18,800
28 1/2 Jan 3	45 1/4 Nov 6	25 1/2 May 29	43 Jan 2	Penney (J C) Co-----1	31 1/2	33 1/2	31	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,500
30 1/4 Jan 11	41 1/4 Jun 6	25 1/2 May 29	34 1/2 Feb 20	Pennsalt Chemicals Corp-----3	27	27	*26 3/4	27	27	27 1/2	28	28	1,700
94 1/4 Sep 19	101 1/2 Jun 5	98 1/2 Mar 5	106 1/4 May 25	Pennsylvania Glass Sand Corp-1	31 1/2	32 1/2	x32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	10,100
90 1/4 Jan 5	97 1/4 Jun 2	95 Jan 3	101 3/4 May 25	Penn Power & Light com-No par	103	103 1/2	x102	103 1/2	101 1/2	102 1/4	102	102	520
11 1/4 Jan 3	18 1/4 Dec 4	11 1/4 Jun 5	18 1/4 Feb 2	4 1/2% preferred-----100	99 1/2	99 1/2	x99 1/2	99 1/2	98 1/2	100	99	99	590
32 1/4 Jan 3	59 Dec 6	39 May 29	54 1/4 Jan 2	4.40% series preferred-----100	12 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	103,500
48 Nov 3	58 1/4 Dec 12	39 1/4 May 29	52 1/4 Mar 19	Peoples Drug Stores Inc-----5	*40	41	40 1/4	40 1/4	40 1/2	41	41 1/4	41 1/2	1,100
36 Sep 27	50 1/4 Jan 24	37 Jun 3	51 Apr 30	Peoples Gas Light & Coke-No par	42 1/2	43 1/4	42 1/2	44 1/2	45	47 1/4	45 1/2	46 1/4	11,600
46 July 24	59 1/4 Nov 8	34 May 28	56 1/2 Feb 16	Peppi & Eastern Ry Co-----100	43	43	42	43	*42	44	*42	44	50
43 1/4 Jan 12	63 1/4 Apr 20	28 1/2 Jun 4	58 Jan 2	Peppi-Cola Co-----33 1/4c	42	42 1/2	41 1/2	42 1/2	x42	42 3/4	42 1/2	42 3/4	19,200
		14 1/4 May 1	19 1/4 Mar 15	Perkin-Elmer Corp-----1	28 1/2	32 1/4	28 1/2	31 1/2	29 1/4	31 1/4	29 1/2	30 1/4	21,300
		51 1/2 May 29	59 1/4 Mar 23	Permanente Cement Co common-1	15 1/4	15 1/2	15 1/4	15 1/2	15	15 1/4	15	15 1/2	2,600
		36 May 29	66 1/2 Jan 31	5% convertible preferred-----50	53	54	53 1/4	53 1/4	52 1/4	53 1/4	52 1/2	52 1/2	4,600
		99 Jan 15	100 1/2 Feb 19	Pet Milk Co common-----No par	44	45 1/2	42 3/4	43 1/4	42 1/4	44 1/4	44 1/4	45 1/4	3,200
		13 1/2 May 29	19 1/2 Jan 2	4 1/2% preferred-----100	*97 1/2	100	*98 1/2	100	*99	100	*99	100	---
		2 1/2 Jun 4	3 1/4 Mar 30	Petroleum Corp of America-----1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700
		35 1/4 May 29	57 1/4 Mar 15	Pfaunder Permutt Inc-----5	26 1/2	28 1/2	26 1/2	27	26 1/4	26 3/4	26 1/4	26 3/4	5,300
		49 1/2 May 29	62 1/4 Jan 15	Pfizer (Chas) & Co Inc-----33 1/4c	2 1/2	3	2 1/2	3	2 1/2	2 1/2	2 1/2	3	4,300
		25 May 29	34 1/2 Mar 20	Phelps-Dodge Corp-----12.50	41 1/4	44 1/4	41 1/4	44 1/4	42 3/4	44 1/2	43	43 1/4	73,900
		98 Jun 6	102 1/2 Feb 13	Phila Electric Co common-No par	50 1/4	53 1/4	50 1/4	53 1/4	52	53 1/2	52 1/2	53 1/2	19,300
		82 1/2 Jan 5	88 Apr 5	4.40% preferred-----100	29 1/2	30 1/2	28 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	14,000
		96 Jan 8	98 1/2 May 17	3.80% preferred-----100	99	99	97	97	98	98 1/2	98 1/2	99	1,040
		102 1/4 Jan 12	106 Jan 31	4.30% preferred-----100	84	85	85	85	86	86	85	86	340
		29 1/2 Jan 5	81 Jan 2	4.68% preferred-----100	*96 1/2	98 1/2	*98	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	100
		66 1/4 May 29	112 1/2 Jan 5	Phila & Reading Corp (NY)-----50c	105	105	*104	105	*104	105	*104	105	30
		82 1/2 Jun 4	87 1/2 Mar 27	Philp Morris Inc common-----100	40	43 1/4	39 3/4	43 1/2	42 1/2	44 1/2	42 1/2	43 1/2	50,800
		81 Jan 25	84 1/4 Feb 19	4% preferred-----100	70 1/4	71 1/4	70 1/4	72 1/2	71 1/4	74 1/2	71 1/4	73 1/4	27,100
		42 1/2 May 29	59 1/4 Mar 14	3.90% series preferred-----100									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 4, Tuesday June 5, Wednesday June 6, Thursday June 7, Friday June 8, Sales for the Week (Shares). Includes sections for 'R' (Radio Corp of America, Ralston Purina, etc.) and 'S' (Safeway Stores, San Diego Imperial, etc.).

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table containing stock market data including 'Range for Previous Year 1961', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE STOCKS', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'. Lists various companies like Square D Co, Standard Brands Inc, and others with their respective prices and sales figures.

For footnotes, see page 23.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1961, Range Since Jan. 1, Stock Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sections for Xerox Corp, Yale & Towne Mfg Co, and Zenith Radio Corp.

*Bid and asked prices—no sales on this day. †Cash sale. ‡When distributed. ††Ex-dividend. †††Ex-rights. ††††Ex-distribution. †††††In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. ††††††Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or less, high and low ranges of old stock are retained.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1961		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES												
Lowest	Highest	Lowest	Highest			Monday June 4		Tuesday June 5		Wednesday June 6		Thursday June 7		Friday June 8		Sales for Week		
						Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bonds (\$)		
				Treasury 4 1/4s	May 15 1975-1985	104.14	104.22	104.12	104.20	104.12	104.20	104.12	104.20	104.12	104.20	104.12	104.20	---
				Treasury 4s	Oct 1 1969	101.10	101.18	101.10	101.18	101.10	101.18	101.10	101.18	101.10	101.18	101.10	101.18	---
				Treasury 4s	Aug 15 1971	100.29	101.1	100.27	100.31	100.28	101	101	101.4	101.22	101.16	101.24	---	
				Treasury 4s	Feb 1 1980	100.18	100.26	100.16	100.24	100.18	100.26	100.24	101	100.24	101	101.4	---	
				Treasury 3 3/8s	May 15 1968	100.27	100.31	100.25	100.29	100.26	100.30	100.31	101.3	100.31	101.3	---		
				Treasury 3 3/8s	Nov 15 1971	99.26	99.30	99.24	99.28	99.25	99.29	99.29	100.1	99.30	100.2	---		
				Treasury 3 3/8s	Nov 15 1974	99.18	99.26	99.16	99.24	99.25	99.29	99.24	100	99.26	100.2	---		
				Treasury 3 3/8s	Aug 15 1968	100.4	100.8	100.2	100.6	100.3	100.7	100.8	100.12	100.8	100.12	---		
				Treasury 3 3/8s	May 15 1966	100.26	100.30	100.24	100.28	100.26	100.30	100.28	101	100.30	101.12	---		
				Treasury 3 3/8s	Nov 15 1967	100	100.4	100	100.4	100.2	100.6	100.6	100.10	100.8	100.12	---		
				Treasury 3 1/2s	Nov 15 1960	94.18	94.26	94.16	94.24	94.18	94.26	94.22	94.30	94.22	94.30	---		
				Treasury 3 1/2s	Feb 1 1990	92.6	92.14	92.4	92.12	92.6	92.14	92.12	92.20	92.12	92.20	---		
				Treasury 3 1/2s	Nov 15 1968	91	91.8	90.28	91.4	90.30	91.6	91.4	91.12	91.6	91.14	---		
				Treasury 3 1/2s	Nov 15 1966	99.12	99.16	99.10	99.14	99.12	99.16	99.14	99.18	99.16	99.20	---		
				Treasury 3 1/4s	Jun 15 1978-1983	91.12	91.20	91.8	91.16	91.8	91.16	91.12	91.20	91.12	91.20	---		
				Treasury 3 1/4s	May 15 1985	91.8	91.16	91.4	91.12	91.4	91.12	91.10	91.18	91.10	91.18	---		
				Treasury 3s	Feb 15 1964	99.29	99.31	99.30	100	99.30	100	99.30	100	99.30	100	---		
				Treasury 3s	Aug 15 1966	98.12	98.16	98.10	98.14	98.12	98.14	98.12	98.16	98.12	98.16	---		
				Treasury 3s	Feb 15 1965	86.26	87.2	86.22	86.30	86.24	87	86.28	87.4	86.28	87.4	---		
				Treasury 2 3/4s	Dec 15 1960-1965	100.22	100.25	100.22	100.25	100.21	100.24	100.21	100.24	100.21	100.24	---		
				Treasury 2 3/4s	Feb 15 1965	98.13	98.15	98.12	98.14	98.12	98.14	98.13	98.15	98.14	98.16	---		
				Treasury 2 1/2s	Jun 15 1962-1967	95.12	95.18	95.10	95.16	95.10	95.16	95.14	95.20	95.18	95.24	---		
				Treasury 2 1/2s	Aug 15 1963	99.16	99.18	99.17	99.19	99.17	99.19	99.17	99.19	99.17	99.19	---		
				Treasury 2 1/2s	Dec 15 1963-1968	93.10	93.16	93.8	93.14	93.8	93.14	93.12	93.18	93.12	93.18	---		
				Treasury 2 1/2s	Jun 15 1964-1969	92.9	92.14	92.8	92.14	92.8	92.14	92.12	92.18	92.12	92.18	---		
				Treasury 2 1/2s	Dec 15 1964-1969	91.20	91.26	91.8	91.24	91.18	91.24	91.22	91.28	91.22	91.28	---		
				Treasury 2 1/2s	Mar 15 1965-1970	91.16	91.22	91.12	91.18	91.12	91.18	91.16	91.22	91.16	91.22	---		
				Treasury 2 1/2s	Mar 15 1966-1971	90.18	90.24	90.16	90.22	90.14	90.20	90.16	90.22	90.16	90.22	---		
				Treasury 2 1/2s	Jun 15 1967-1972	89.14	89.20	89.12	89.18	89.10	89.16	89.12	89.18	89.12	89.18	---		
				Treasury 2 1/2s	Sep 15 1967-1972	89.10	89.16	89.8	89.14	89.8	89.14	89.10	89.16	89.10	89.16	---		
				Treasury 2 1/2s	Dec 15 1967-1972	89.10	89.16	89.8	89.14	89.8	89.14	89.10	89.16	89.10	89.16	---		
				Treasury 2 1/4s	Jun 15 1959-1962	99.31	---	99.31	---	100	---	100	---	100	---	---		
				Treasury 2 1/4s	Dec 15 1959-1962	99.27	99.29	99.27	99.29	99.27	99.29	99.27	99.29	99.27	99.29	---		
				International Bank for Reconstruction & Development														
				5s	Feb 15 1985	106	107	106	107	106	107	106	107	105.16	106.16	---		
				4 1/4s	Nov 1 1980	102.16	103.16	102	103	102	103	102	103	102.16	103.16	---		
				4 1/2s	Dec 1 1973	103	104	102.16	103.16	102.16	103.16	102.16	103.16	102.16	103.16	---		
				4 1/2s	Jan 1 1977	102	103	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	---		
				4 1/2s	Feb 1 1982	101.16	102.16	101.8	102	101.8	102	101.8	102	101.8	102.8	---		
				4 1/2s	May 1 1978	99.16	100.16	99	100	99	100	99	100	99	100	---		
				4 1/2s	Jan 15 1979	99.16	100.16	99	100	99	100	99	100	99	100	---		
				4s	May 15 1963	101	101.8	101	101.8	101	101.8	101	101.8	101	101.8	---		
				3 1/2s	Oct 1 1962	98.16	99.8	98.8	99	98.8	99	98.8	99	98.8	99	---		
				3 1/2s	Jan 1 1969	100	100.8	100	100.8	100	100.8	100	100.8	100	100.8	---		
				3 1/2s	Oct 15 1971	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	---		
				3 1/2s	May 15 1975	95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	---		
				3 3/8s	Oct 1 1981	92	93	92	94	92	94	92	94	93	94	---		
				3 3/8s	May 15 1975	86.16	87.16	86.8	87.8	86.8	87.8	86.8	87.8	86.16	87.16	---		
				3s	July 15 1972	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90	91	---		
				3s	Mar 1 1976	87.8	88.8	87.8	88.8	87.8	88.8	87.8	88.8	87	88	---		

†Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Week Ended June 8)

BONDS New York Stock Exchange New York City				Friday Interest Last	Week's Range or Friday's Bid & Asked	Bonds Sold		Range Since Jan. 1		BONDS New York Stock Exchange				Friday Interest Last	Week's Range or Friday's Bid & Asked	Bonds Sold		Range Since Jan. 1		
				Period Sale Price	Low High	No.	Low High					Period Sale Price	Low High	No.	Low High					
Transit Unification Issue—				June-Dec	95	95	8	92	99	Brazil (continued)—										
3% Corporate Stock 1980										\$7s Central Ry 1952				June-Dec						
										Stamped pursuant to Plan A (interest reduced to 3.5%) 1978				June-Dec	94	94	94	2	94	95 1/2
										5% funding bonds of 1931 due 1951										
										Stamped pursuant to Plan A (interest reduced to 3.375%) 1979				April-Oct	79	79	1	76	79	
										Caldas (Dept of) 30-yr s f bonds 1978				Jan-July	84 1/2	85	9	82 1/2	86 1/2	
										Canada (Dominion of) 2 1/2s 1974				Mar-Sept	84 1/2	85	2	49 1/2	59	
										25-year 2 1/2s 1975				Mar-Sept	89	89				
										Cauca Val (Dept of) 30-yr s f bonds '78				Jan-July	89	89				
										Chile (Republic) external s f '7s 1942				May-Nov	37 1/2			41 1/2	41 1/2	
										\$7s assented 1942				May-Nov	37 1/2			42 1/2	42 1/2	
										External sinking fund 6s 1960				April-Oct	89					
										6s assented 1960				April-Oct	37 1/2					
										External sinking fund 6s Feb 1961				Feb-Aug	89					
										6s assented Feb 1961				Feb-Aug	37 1/2					
										Ry external sinking fund 6s Jan 1961				Jan-July	89					
										6s assented Jan 1961				Jan-July	37 1/2					
										External sinking fund 6s Sept 1961				Mar-Sept	89					
										6s assented Sept 1961				Mar-Sept	37 1/2					
										External sinking fund 6s 1962				April-Oct	89					
										6s assented 1962				April-Oct	37 1/2					
										External sinking fund 6s 1963				May-Nov	89					
										6s external 1963				May-Nov	39	39	2	39	39	
										Extl sink fund \$ bonds 3s 1993				June-Dec	38 3/8	38 3/8	15	37 1/2	43 1/2	

Foreign Securities

WERTHEIM & Co.

Members New York Stock Exchange
One Chase Manhattan Plaza
New York

Telephone
HA 5-4400

Teletype
NY 1-0483

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	105	91 1/4	105	16	91 1/4	106
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	---	96 1/4	---	---	---	---
Antioquia (Dept) collateral 7s A 1945	Jan-July	---	96 1/4	---	---	---	---
External sinking fund 7s ser B 1945	Jan-July	---	96 1/4	---	---	---	---
External sinking fund 7s ser C 1946	Jan-July	---	96 1/4	---	---	---	---
External sinking fund 7s ser D 1945	Jan-July	---	96 1/4	---	---	---	---
7s 3rd series 1957	Apr-Oct	---	96 1/4	---	---	---	---
30-year 3s s f \$ bonds 1978	Jan-July	56	56	56	1	48 1/2	57
Australia (Commonwealth of)							
20-year 3 1/2s 1967	June-Dec	---	93	93 1/4	20	82 1/4	99 1/4
20-year 3 1/2s 1966							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 8)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds Sold	Range Since Jan. 1	Week's Range or Friday's Bid & Asked	Friday Last Period Sale Price	Bonds Sold	Range Since Jan. 1	Week's Range or Friday's Bid & Asked	Friday Last Period Sale Price
§ Hamburg (State of) 6s 1946	100%	100% 100%	April-Oct	Uruguay (Republic of) 3 3/4-4 1/4s (dollar bonds of 1937)	83	83 83 1/2	May-Nov
Conv & funding 4 1/2s 1966	100%	100% 100%	April-Oct	External readjustment 1979	83	83 83 1/2	May-Nov
Harpen Mining Corp				External conversion 1979	83	83 83 1/2	May-Nov
General mortgage 6s 1949			Jan-July	3 3/4-4 1/4s-4 1/4s ext conversion 1978	89	89 90	June-Dec
4 1/2s debentures adjustment 1970			Jan-July	4s-4 1/4s-4 1/4s external readj 1978	89	89 90	June-Dec
High Authority of the European Coal and Steel Community				3 1/2s external readjustment 1984	91	91	Jan-July
5 1/2s secured (7th series) 1975	101 1/4	100 1/4 101 1/4	April-Oct	Valle Del Cauca See Cauca Valley (Dept of)			
5s secured (11th series) 1978	98 1/4	98 1/4 98 1/2	Jan-July	§ Warsaw (City) external 7s 1958	59	59	Feb-Aug
5 3/4s (13th series) 1980	100 1/4	100 101 1/4	April-Oct	§ 4 1/2s assented 1958	7 1/2	9 3/4	Feb-Aug
5 1/4s s f debentures 1982	97	97 100 1/2	April-Oct	Westphalia United Elec Power Corp			
Iseder Steel Corp 6s 1948			Feb-Aug	1st mortgage 6s series A 1953			Jan-July
International Tel & Tel				Yokohama (City of) 6s of '26 1961	100	100	June-Dec
Sud America 7 1/2s debts 1977	98	98 99 7/8	Feb-Aug	6s due 1961 extended to 1971			June-Dec
Italian (Republic) ext s f 4s 1977	81	81 81 1/2	Jan-July				
Italian Credit Consortium for Public Works							
30-year gtd ext s f 3s 1977	81	81	Jan-July				
7s series B 1947			Mar-Sept				
Italian Public Utility Institute							
30-year gtd ext s f 3s 1977	81	81	Jan-July				
§ 7s series B 1952			Jan-July				
Italy (Kingdom of) 7s 1951			June-Dec				
Jamaica (Government of) 5 3/4s 1974	90 1/4	90 1/4 90 1/4	Mar-Sept				
Japan 5 1/2s extl s f 1974	93 3/4	93 3/4 93 1/2	Jan-July				
Japan Development Bank 6s 1976	96 1/4	95 3/4 96 3/4	Mar-Sept				
Japanese (Imperial Government)							
6 1/2s extl loan of '24 1954			Feb-Aug				
6 1/2s due 1954 extended to 1964		102 3/4 102 3/4	Feb-Aug				
5 1/2s extl loan of '30 1965			May-Nov				
5 1/2s due 1965 extended to 1975		100 100 1/4	May-Nov				
§ Jugoslavia (State Mtge Bank) 7s 1957		22 1/2 26	April-Oct				
§ Kreuger & Toll 5s uniform cod 1959		1 1/4 1 1/4	Mar-Sept				
Lombard Electric Co 7s 1952			June-Dec				
Medellin (Colombia) 6 1/2s 1954			Jan-July				
30-year 3s s f bonds 1978		48 1/2 59	Jan-July				
§ Milan (City of) 6 1/2s 1952		168 3/4 168 3/4	April-Oct				
Minas Geraes (State)							
Secured extl sink fund 6 1/2s 1958			Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		53 1/2	Mar-Sept				
Secured extl sink fund 6 1/2s 1959			Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		45 50	Mar-Sept				
New Zealand (Govt) 5 1/2s 1970	101 1/2	101 1/2 102 1/4	June-Dec				
15 year 5 1/2s 1976		101 1/2 102	Apr-Oct				
Nippon Tel & Tel Public Corp							
6s gtd dollar bonds 1976	96	94 1/2 96	April-Oct				
Norway (Kingdom of)							
External sinking fund old 4 1/4s 1965		99 1/2 100 1/4	April-Oct				
4 1/4s s f extl loan new 1965		99 1/2 99 1/2	April-Oct				
4 1/4s sinking fund external loan 1963		99 1/2	Feb-Aug				
5 1/4s s f extl loan 1973	99 1/4	99 1/4 103	April-Oct				
5 1/4s external loan 1976		99 1/2 100	May-Nov				
Municipal Bank extl sink fund 5s 1970		98 3/4 98 3/4	Jan-Dec				
§ Nuremberg (City of) 6s 1952			Feb-Aug				
Oriental Development Co Ltd							
6s extl loan (30-year) 1953		218 218	Mar-Sept				
6s due 1953 extended to 1963		100 1/2 101	Mar-Sept				
5 1/2s extl loan (30-year) 1958		208 1/4 208 1/4	May-Nov				
5 1/2s due 1958 extended to 1968	99 1/4	99 1/4 99 1/4	May-Nov				
Oslo (City of) 5 1/2s extl 1973	98 1/2	97 7/8 98 1/2	June-Dec				
4 1/4s s f external loan 1975		101 102	June-Dec				
5 1/2s s f extl loan 1977	98	98 98	Apr-Oct				
§ Pernambuco (State of) 7s 1947			Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		50 56	Mar-Sept				
Peru (Republic of) external 7s 1959		86 1/2 86 1/2	Mar-Sept				
Nat loan extl s f 6s 1st series 1960		85 87	June-Dec				
Nat loan extl s f 6s 2nd series 1961		85 87	Apr-Oct				
Poland (Republic of) gold 6s 1940		8 9 1/2	Apr-Oct				
4 1/2s assented 1958		8 9 1/2	Apr-Oct				
Stabilization loan sink fund 7s 1947		8 10	Apr-Oct				
4 1/2s assented 1968		9 13	Apr-Oct				
External sinking fund gold 8s 1950		8 10	Jan-July				
4 1/2s assented 1963			Jan-July				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001		65 65	Jan-July				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006		51 54	Jan-July				
Rhine-Westphalia Electric Power Corp							
Direct mortgage 7s 1950			Mar-Sept				
Direct mortgage 6s 1952			May-Nov				
Consol mortgage 6s 1953			May-Nov				
Consol mortgage 6s 1955			Feb-Aug				
Rhodesia and Nyasaland							
(Federation of) 5 1/4s 1973	73	73 74 1/2	May-Nov				
Rio de Janeiro (City of) 8s 1946			Apr-Oct				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001		74 74	Apr-Oct				
External secured 6 1/2s 1953			Feb-Aug				
Stamped pursuant to Plan A (interest reduced to 2%) 2012		58 59	Feb-Aug				
Rio Grande do Sul (State of)							
8s external loan of 1921 1946			Apr-Oct				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		68 75 1/2	Apr-Oct				
6s internal sinking fund gold 1968		101 101	June-Dec				
Stamped pursuant to Plan A (interest reduced to 2%) 2012		65 65 1/2	June-Dec				
7s external loan of 1926 due 1966			May-Nov				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004		63 63	June-Dec				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004		62 62	June-Dec				
Rome (City of) 6 1/2s 1952			Apr-Oct				
Sao Paulo (City) 8s 1952			May-Nov				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001		71 80	May-Nov				
6 1/2s extl secured sinking fund 1957			May-Nov				
Stamped pursuant to Plan A (interest reduced to 2%) 2012		97 97	May-Nov				
Serbs Croats & Slovenes (Kingdom)							
8s secured external 1962		24 25 1/4	May-Nov				
7s series B secured external 1962		14 15 1/4	May-Nov				
Shinyetsu Electric Power Co Ltd							
6 1/2s 1st mtge s f 1952			June-Dec				
6 1/2s due 1952 extended to 1962		99 3/4 99 3/4	June-Dec				
Siemens & Halske Corp 6 1/2s 1951			Mar-Sept				
Silesia (Prov of) external 7s 1958		10 10	June-Dec				
4 1/2s assented 1958		8 1/2 9 1/2	June-Dec				
South Africa (Union of) 4 1/4s 1965		94 100	June-Dec				
5 1/2s external loan Jan 1963	95	95 95 1/2	Jan-July				
5 1/2s external loan Dec 1 1968 new		94 1/2 95	June-Dec				
Southern European Pipeline 5 1/2s 1982	101	100 1/2 101 1/4	Mar-Sept				
southern Italy Dev Fund 5 1/2s 1974	100 1/4	100 100 1/2	May-Nov				
Taiwan Electric Power Co Ltd							
5 1/2s (40-year) s f 1971			Jan-July				
5 1/2s due 1971 extended to 1981		99 3/4 100 1/4	Jan-July				
Tokyo (City of)							
5 1/2s extl loan of '27 1961			Apr-Oct				
5 1/2s due 1961 extended to 1971		100 1/2 100 1/2	Apr-Oct				
Tokyo Electric Light Co Ltd							
6s 1st mtge s series 1953		221 1/2 221 1/2	June-Dec				
6s 1953 extended to 1963	101	100 1/2 101	June-Dec				

For footnotes, see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 8)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High		Low	High		Low	High
California Electric Power first 3s 1976	June-Dec	101	*82	85	22	100	101 1/2	107	98 1/2	98 1/2	12	92 1/2	98 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	101	100	101	22	100	101 1/2	106 3/4	106 1/2	107	32	104 1/4	107
Canadian Pacific Ry—													
4% consol debentures (perpetual)	Jan-July	77 3/4	77	77 3/4	120	72	78 1/2	105 3/4	103 1/2	107	38	105 1/2	107
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	99	99	15	97 1/2	100	105 3/4	103 1/2	107	32	105	107
Carthage & Adirondack Ry 4s 1981	June-Dec	—	*57 1/2	60	—	54 1/2	60 1/2	105 3/4	103 1/2	107	3	103 1/2	107
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	—	51	51	6	51	65	105 3/4	103 1/2	107	3	103 1/2	107
5 1/2s conv subord debts 1978	April-Oct	59	58 1/2	62 1/4	179	58 1/2	78 3/4	105 3/4	103 1/2	107	6	103 1/2	107
Caterpillar Tractor 4 1/2s debts 1977	May-Nov	—	—	104 3/4	—	101	105	105 3/4	103 1/2	107	3	103 1/2	107
4 1/2s s f debentures 1988	June-Dec	—	—	—	—	102 1/2	105 1/2	105 3/4	103 1/2	107	3	103 1/2	107
Celanese Corp 3s debentures 1965	April-Oct	88	*96 1/2	98	—	95 1/4	98	105 3/4	103 1/2	107	3	103 1/2	107
3 1/2s debentures 1976	April-Oct	88	88	88	5	85	88	105 3/4	103 1/2	107	3	103 1/2	107
Central of Georgia Ry—													
First mtg 4s series A 1995	Jan-July	—	75 1/2	76	3	73	78	105 3/4	103 1/2	107	3	103 1/2	107
Gen mtg 4 1/2s series A Jan 1 2020	May	—	*81 1/2	—	—	86	86	105 3/4	103 1/2	107	3	103 1/2	107
Gen mtg 4 1/2s series B Jan 1 2020	May	63	63	63	38	63	75 3/4	105 3/4	103 1/2	107	3	103 1/2	107
Central Illinois Light Co—													
4 1/2s conv debentures 1974	June-Dec	—	115	118 1/4	34	113	133 3/4	105 3/4	103 1/2	107	2	103 1/2	107
Central RR Co of N J 3 1/2s 1987	Jan-July	39 1/2	35 3/4	40 1/2	574	34 1/4	40 1/2	105 3/4	103 1/2	107	6	102 1/2	106
Central New York Power 3s 1974	April-Oct	—	*87 1/2	89	—	86	86 1/4	105 3/4	103 1/2	107	99	102 1/2	106
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	—	*86	—	—	86	86 1/4	105 3/4	103 1/2	107	—	104	106
First mortgage 3 1/2s series B 1969	Feb-Aug	—	*93 1/4	—	—	93 1/4	93 1/4	105 3/4	103 1/2	107	—	98 1/2	102 1/2
Cerro de Pasco Corp 5 1/2s conv 1978	Jan-July	103	102	105	118	102	117	105 3/4	103 1/2	107	—	103	105 1/2
Chadbourne Gotham Inc—													
5.90s conv subord debts ww 1971	April-Oct	—	—	—	—	140	191	105 3/4	103 1/2	107	—	103	105 1/2
Without warrants	April-Oct	—	115	120	72	115	165	105 3/4	103 1/2	107	—	101	104 1/2
6s conv subord debts ww 1974	April-Oct	—	140	140	2	140	191	105 3/4	103 1/2	107	—	102 1/2	106
Without warrants	April-Oct	121	115	121	120	115	165	105 3/4	103 1/2	107	—	99	102 1/2
Champion Paper & Fibre—													
3 1/2s debentures 1965	Jan-July	—	*96	—	—	96	96 1/2	105 3/4	103 1/2	107	—	104	106
3 1/2s debentures 1981	Jan-July	—	*90 1/2	—	—	90 1/2	90 1/2	105 3/4	103 1/2	107	—	103	105 1/2
4 1/2s conv subord debentures 1984	Jan-July	113 1/2	112 1/2	114	61	110	119 1/2	105 3/4	103 1/2	107	—	101	104 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	—	—	97 1/2	—	94	100	105 3/4	103 1/2	107	—	102 1/2	106
Refund and impmt M 3 1/2s series D 1996	May-Nov	—	81 1/2	82 1/4	84	75	82 1/4	105 3/4	103 1/2	107	—	101	104 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	80	80	81 1/2	37	75 1/2	81 1/2	105 3/4	103 1/2	107	—	95	109
Refund and impmt M 3 1/2s series H 1973	June-Dec	—	94 1/4	94 1/4	6	88 3/4	94 1/4	105 3/4	103 1/2	107	—	87 1/2	88 3/4
R & A div first consol gtd 4s 1989	Jan-July	—	*85	—	—	82	85	105 3/4	103 1/2	107	—	102 1/2	104
Second consolidated gold 4s 1989	Jan-July	—	—	—	—	80	84	105 3/4	103 1/2	107	—	82 1/2	83 1/2
Chicago Burlington & Quincy RR—													
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	*84	85	—	83	83	105 3/4	103 1/2	107	—	100 1/2	104 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	89	89	5	84 1/2	90	105 3/4	103 1/2	107	—	92 1/2	93
1st & ref mtg 3s 1990	Feb-Aug	—	*78	—	—	5	92	105 3/4	103 1/2	107	—	63	80
1st & ref mtg 4 1/2s 1978	Feb-Aug	93 1/2	93 1/2	93 1/2	5	92	94	105 3/4	103 1/2	107	32	63	80
Chicago & Eastern Ill RR—													
General mortgage inc conv 5s 1997	April	—	41 1/2	42 1/2	21	39	61 3/4	105 3/4	103 1/2	107	—	100 1/2	104 1/2
First mortgage 3 1/2s series B 1985	May-Nov	61	61	62	7	61	67 1/2	105 3/4	103 1/2	107	—	80 1/2	85 1/4
5s income debts Jan 2054	May-Nov	23 3/4	23 3/4	24 1/2	22	23 3/4	37 1/4	105 3/4	103 1/2	107	—	80	80
Chicago & Erie 1st gold 5s 1982	May-Nov	—	*73	78	—	75 1/2	79 1/2	105 3/4	103 1/2	107	—	82 1/4	86 1/4
Chicago Great Western 4s series A 1988	Jan-July	70 1/2	70	70 1/2	8	70	74	105 3/4	103 1/2	107	—	77	78 1/2
General inc mtg 4 1/2s Jan 1 2038	April	—	57	58 1/2	13	57	67 1/4	105 3/4	103 1/2	107	—	82 1/4	86 1/4
Chicago Indianapolis & Louisville Ry—													
1st mortgage 4s inc series A Jan 1983	April	33	33	35	12	33	45 1/2	105 3/4	103 1/2	107	—	103 1/2	105 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	21 3/4	22 1/2	35	21 3/4	30	105 3/4	103 1/2	107	—	103 1/2	105 1/2
Chicago Milwaukee St Paul & Pacific RR—													
First mortgage 4 1/2s series A 1994	Jan-July	—	76 1/4	76 1/2	9	73 1/2	77 1/4	105 3/4	103 1/2	107	—	96	96
General mortgage 4 1/2s inc ser A Jan 2019	April	—	*75 1/2	—	—	71	76	105 3/4	103 1/2	107	—	95 1/2	96
4 1/2s conv increased series B Jan 1 2044	April	55 1/4	54	56	24	53 1/2	61 1/2	105 3/4	103 1/2	107	—	85 1/2	87 1/2
5s inc debts series A Jan 1 2055	Mar-Sept	53 1/2	50 1/2	53 1/2	213	48	63	105 3/4	103 1/2	107	—	95	98 1/2
Chicago & North Western Ry—													
Second mtg conv inc 4 1/2s Jan 1 1989	April	49 1/2	48 1/4	50 1/2	248	48 1/4	71	105 3/4	103 1/2	107	—	52	57
First mortgage 3s series B 1989	Jan-July	—	*50	53	—	52	56	105 3/4	103 1/2	107	—	11	14 1/2
Chicago Rock Island & Pacific RR—													
1st mtg 2 1/2s series A 1980	Jan-July	—	*66 1/2	69	—	65	68	105 3/4	103 1/2	107	—	42 1/2	48
4 1/2s income debts 1995	Mar-Sept	—	75	75	7	72	77 1/2	105 3/4	103 1/2	107	—	39 1/2	41 1/2
1st mtg 5 1/2s ser C 1983	Feb-Aug	—	98	98	5	98	104	105 3/4	103 1/2	107	—	85	86 1/2
Chicago Terre Haute & Southeastern Ry—													
First and refunding mtg 2 1/2s-4 1/4s 1994	Jan-July	54	54	54	1	55	59	105 3/4	103 1/2	107	—	80 1/2	80 1/2
Income 2 1/2s-4 1/4s 1994	Jan-July	—	—	—	—	54	57	105 3/4	103 1/2	107	—	—	—
Chicago Union Station—													
First mortgage 3 1/2s series F 1963	Jan-July	—	98 1/2	98 3/4	9	98	99 1/2	105 3/4	103 1/2	107	—	—	—
First mortgage 2 1/2s series G 1963	Jan-July	—	*98 1/2	99 1/4	—	96 3/4	99	105 3/4	103 1/2	107	—	—	—
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	—	98 1/2	99	23	97	99	105 3/4	103 1/2	107	—	—	—
Chock Full O' Nuts Corp—													
4 1/2s conv subord debts 1981	May-Nov	104 1/2	101	107 3/4	125	101	127	105 3/4	103 1/2	107	—	81	83 1/2
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	83 1/2	83 1/2	83 1/2	3	82	86	105 3/4	103 1/2	107	—	84	87
1st mortgage 2 1/2s 1978	Jan-July	—	*83 1/2	84 1/2	—	82	82	105 3/4	103 1/2	107	—	81	83 1/2
1st mortgage 4 1/2s 1987	May-Nov	—	98 1/4	98 1/4	6	96	99 1/2	105 3/4	103 1/2	107	—	84	87
Cincinnati Union Terminal—													
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	*96	—	—	93 1/2	95 1/2	105 3/4	103 1/2	107	—	80 1/2	80 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	—	*86 1/4	—	—	85	86 1/4	105 3/4	103 1/2	107	—	77 1/2	80 1/2
O I T Financial Corp 3 1/2s debts 1970	Mar-Sept	—	96 1/2	96 1/4	12	93 1/2	97 1/2	105 3/4	103 1/2	107	—	77 1/2	80 1/2
4 1/2s debentures 1971	April-Oct	100 1/2	100	100 1/2	89	100	102 1/2	105 3/4	103 1/2	107	—	71 1/2	71 1/2
Cities Service Co 3s s f debts 1977	Jan-July	85 1/4	85 1/4	85 1/4	15	81	86 1/2	105 3/4	103 1/2	107	—	—	—
City Products Corp—													
5s conv subord debts 1982	June-Dec	102 1/2	1										

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 8)

BONDS				BONDS							
New York Stock Exchange				New York Stock Exchange							
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
General Motors Acceptance Corp.—	Jan-July	99 1/4	98 1/2 99 1/4	1,971	97 99 3/4	Lorillard (P) Co 3s debentures 1983	April-Oct	99 3/4	99 100	31	98 1/4 100
2 3/4s debentures 1984	Jan-July	92 1/2	92 1/4 93	33	89 3/4 94	3s debentures 1976	Mar-Sept	93	93	—	84 1/2 86 1/2
3s debentures 1969	Mar-Sept	93	92 1/2 93 1/2	50	90 1/4 95	3 3/4s debentures 1978	April-Oct	93 1/2	93 1/2	—	91 1/2 93 1/2
3 1/2s debentures 1972	Mar-Sept	91 3/4	91 1/4 92 3/4	112	89 1/2 93 1/2	4 1/2s s f debts 1986	June-Dec	—	—	—	102 1/2 104 1/2
3 3/4s debentures 1975	Feb-Aug	105 1/4	105 1/4 106	31	104 107 1/4	Louisville & Nashville RR—					
5s debentures 1977	Mar-Sept	96 1/2	95 1/2 97	127	93 98 1/2	First & refund mtg 3 3/4s ser F 2003	April-Oct	69	69	3	67 1/2 70
4s debentures 1978	Mar-Sept	104 1/4	104 105 1/4	96	103 106 1/2	First & refund mtg 2 1/2s ser G 2003	April-Oct	59 1/4	59 1/4 59 3/4	1	58 60 1/2
5s debentures 1980	Mar-Sept	105 1/2	104 105 1/4	30	104 106 1/2	First & refund mtg 3 3/4s ser H 2003	April-Oct	75	77 1/2	—	73 1/2 77
5s debentures 1981	Mar-Sept	102 1/2	101 102 1/2	192	100 103 1/4	First & refund mtg 3 3/4s ser I 2003	April-Oct	69	69	—	68 70
4 1/2s debentures 1983	Mar-Sept	102 1/2	101 102 1/2	221	100 103 1/4	St Louis div second gold 3s 1980	Mar-Sept	70 1/2	70 1/2	—	70 71
4 1/2s debentures 1983	Mar-Sept	89 1/2	89 1/2 90	14	88 1/2 91 1/2	Louisville Gas & Elec 2 1/2s 1979	May-Nov	77 1/2	77 1/2	—	76 1/2 81
General Motors Corp 3 1/2s debts 1979	Jan-July	82	82	76	116 1/2 179 1/2	1st mortgage 3 3/4s 1982	Feb-Aug	77	77	—	78 78
General Shoe 3 20s 1980	Mar-Sept	123	123 129	197	125 188	1st mortgage 3 3/4s 1984	April-Oct	77	77	—	78 78
General Telephone 4s conv debts 1971	May-Nov	131	125 136 3/4	74	88 114	1st mortgage 4 1/2s 1987	Mar-Sept	104	104	—	104 104
4 1/2s convertible debentures 1977	June-Dec	90 1/2	88 92 1/4	1	86 99 1/4	1st mortgage 4 1/2s 1990	Apr-Oct	—	—	—	103 103
General Tire & Rubber Co 4 1/4s 1981	April-Oct	99	99 106	103	105 106 1/2	MacAndrews & Forbes Co—					
Glimbel Brothers, 5s s f debts 1981	June-Dec	100	100 105	101	105 107 1/2	5s conv subord debts 1987	Feb-Aug	105	105	6	105 118 1/2
Gildden Co 4 1/2s debentures 1983	May-Nov	95 1/2	95 1/2 96 1/2	103	96 97 1/2	Mack Trucks Inc 5 1/4s debts "ex wts" 1981	Apr-Oct	92 1/2	94	53	92 1/2 95 1/2
Goodrich (B F) Co first mtg 2 1/2s 1965	May-Nov	96 1/2	96 1/2 97 1/2	37	102 105 1/4	Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	88	88	—	88
4 1/2s s f debentures 1985	May-Nov	104 1/4	104 104 1/4	37	120 178	5s conv subord debentures 1977	Feb-Aug	168	165 168	9	165 223
Grace (W R) & Co 3 1/2s conv sub debts '76	May-Nov	124 1/2	120 1/4 130	538	102 105 1/4	Macy Credit Corp 4 1/4s 1981	May-Nov	102 1/2	104 1/2	—	100 104 1/2
Grand Union Company 4 1/2s conv 1978	Jan-July	102 1/2	101 102 1/2	172	100 123	Maine Central RR 5 1/4s 1978	Feb-Aug	82	84	—	79 82 1/2
Grant (W T) Co 4 1/2s debts 1987	Jan-July	104 1/4	104 104 1/4	5	103 105 1/2	Martin Co 5 1/2s 1968 "ex wts"	May-Nov	103 1/4	100 103 1/2	82	98 103 1/4
Great Northern Ry Co—						May Dept Stores 2 1/2s debentures 1972	Jan-July	84 1/2	84 1/2	—	84 84 1/2
General 5s series C 1973	Jan-July	105	105	5	101 105	3 1/2s s f debentures 1978	Feb-Aug	86	86	—	85 86
General 4 1/2s series D 1976	Jan-July	100 1/2	100 100 1/2	8	96 101 1/2	3 1/2s s f debentures 1980	Mar-Sept	85 1/2	85 1/2	—	85 85 1/2
General mortgage 3 3/4s series N 1990	Jan-July	73	73	10	67 73	May Stores Realty Corp 5s 1977	Feb-Aug	101 1/2	103	7	101 1/2 103 1/4
General mortgage 3 1/2s series O 2000	Jan-July	68 1/2	68 1/2	—	64 66 1/2	McCall Corporation 4 1/2s conv debts 1992	Feb-Aug	99	100 1/2	52	97 116 1/2
General mortgage 2 1/2s series P 1982	Jan-July	69	69 71 1/2	—	67 70 1/2	McCroory Corp 5 1/2s debts 1976	Feb-Aug	88	87 89	60	84 1/2 93
General mortgage 2 1/2s series Q 2010	Jan-July	54 1/2	54 1/2	—	54 55 1/2	McDermott (J Ray) & Co—					
Great Western Financial Corp—						5s conv subord debentures 1972	Feb-Aug	106	105 108	126	105 124
5s conv subord debentures 1974	June-Dec	150	140 156 1/2	74	137 260	McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	91 1/2	91 1/2	—	91 1/2 91 1/2
Gulf Mobile & Ohio RR—						4 1/2s debentures 1980	Mar-Sept	103 1/2	103 1/2	—	99 103 1/2
General mortgage Inc 5s ser A July 2015	April	59	59 59 1/2	11	59 60	Merritt-Chapman & Scott 4 1/2s 1975	Jan-July	76 1/2	75 76 1/2	223	72 1/2 80
General mortgage Inc 4s ser B Jan 2044	April	85	85 85	3	84 85	Metropolitan Edison first mtg 2 1/2s 1974	May-Nov	84	87 1/2	—	83 1/2 85 1/2
1st & ref M 3 3/4s series G 1980	May-Nov	76 1/4	68 70 1/4	30	66 75 1/2	Michigan Bell Telephone Co 3 1/2s 1988	April-Oct	80 1/2	83	—	77 1/2 81 1/2
5s inc debts series A 2056	May-Nov	78	78	—	78 78 1/2	4 1/2s debentures 1991	June-Dec	83 1/2	83 1/2	2	83 85
Gulf States Utilities 2 1/2s 1st mtg 1976	May-Nov	80	80	—	80 82	Michigan Central RR 4 1/2s series C 1979	Jan-July	83 1/2	83 1/2	2	83 1/2 85
1st mortgage 3s 1976	Jan-July	92	92	—	92 92	Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	90 1/2	92	13	87 93 1/2
3s debentures 1989	June-Dec	81	81	—	81 84	1st mortgage 2 1/2s 1989	Mar-Sept	94 1/2	96 1/4	—	94 95 1/2
1st mortgage 2 1/2s 1979	June-Dec	84	84	—	84 84	1st mortgage 3 1/2s 1969	Mar-Sept	97	97	—	96 1/2 97
1st mortgage 3 3/4s 1981	May-Nov	77 1/2	77 1/2	—	77 1/2 81 1/2	3 1/2s sinking fund debentures 1987	Jan-July	97	97	—	96 1/2 97
1st mtg 3 1/2s 1982	June-Dec	77 1/2	77 1/2	—	77 1/2 77 1/2	Minneapolis-Honeywell Regulator—					
Hackensack Water first mtg 2 1/2s 1976	Mar-Sept	78	78	—	77 1/2 77 1/2	3 3/4s s f debentures 1976	Feb-Aug	95 1/2	95 1/2 96 1/4	9	94 96 1/2
Haloid Xerox Inc—						3.10s s f debentures 1976	April-Oct	90	90 90 1/2	2	89 91
4 1/2s conv subord debentures 1981	May-Nov	138 1/2	134 138 1/2	176	132 173 1/4	1st mortgage 6s 1985	May-Nov	90	88 1/2 90	55	87 1/4 93
Hocking Valley Ry first 4 1/2s 1989	Jan-July	90 1/2	90 1/2 96 1/2	—	93 96 1/2	Minneapolis St Paul & Saulte Ste Marie—					
Hooker Chemical Corp—						First mortgage 4 1/2s inc series A Jan 1971	May	76 1/2	76 1/2	—	76 1/2 81 1/2
5s conv subord debentures 1984	Mar-Sept	116	116	52	116 128 1/2	General mortgage 4s inc ser A Jan 1991	May	47	47 47 1/2	12	47 53 1/2
Hotel Corp of America—						Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	95	95	5	93 1/2 95 1/2
6s conv coll tr debentures 1972	Jan-July	96 1/2	96 96 1/2	31	95 114	Missouri Kansas & Texas first 4s 1990	June-Dec	57 1/2	57 57 1/2	21	57 65 1/2
Household Finance Corp 2 1/2s 1970	Jan-July	99 1/2	99 1/2 99 1/2	2	99 100 1/2	Missouri-Kansas-Texas RR—					
4 1/2s debentures 1968	Mar-Sept	96	96 96 1/2	9	92 96 1/2	Prior lien 4 1/2s series D 1978	Jan-July	64	69 1/2	—	68 79 1/2
4s sinking fund debentures 1978	June-Dec	102	102 104	10	100 102 1/2	Cum adjustment 5s ser A Jan 1967	April-Oct	81	78 1/2 81	36	75 84
4 1/2s s f debentures 1977	Jan-July	101 1/4	101 1/4	10	100 102 1/2	5 1/2s subord income debts 2033	Jan-July	17 1/2	17 1/2 17 1/2	123	17 20 1/4
4 1/2s s f debentures 1984	Jan-July	103 1/2	103 1/2 103 1/2	10	102 104 1/4	Missouri Pacific RR Co—					
5s s f debentures 1982	Jan-July	103 1/2	103 1/2 103 1/2	10	102 104 1/4	1st mortgage 4 1/2s series B Jan 1, 1990	—	—	—	—	—
4 1/2s debentures 1981	Jan-July	108 3/4	105 110	101	101 133 3/4	1st mortgage 4 1/2s series C Jan 1 2005	—	—	—	—	—
Hunt Foods & Industries—						Gen mtg income 4 1/2s series A Jan 1 2020	—	—	—	—	—
4 1/2s conv subord debentures 1986	Jan-July	108 3/4	105 110	101	101 133 3/4	Gen mtg income 4 1/2s series B Jan 1 2030	—	—	—	—	—
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	78 1/2	80 1/4	—	77 81 1/4	5s income debentures, Jan 1 2045	—	—	—	—	—
First mortgage 3s series B 1978	June-Dec	83	86	—	82 86 1/4	Mohawk & Malone first gtd 4s 1991	Mar-Sept	55 1/2	55 1/2 55 1/4	5	55 58 1/2
Ill Cent RR consol mtg 3 3/4s ser A 1979	May-Nov	85 1/2	85 1/2	—	85 85 1/2	Monongahela Ry 3 1/4s series B 1966	Feb-Aug	21	21	6	20 27 1/2
Consol mortgage 3 3/4s series B 1979	May-Nov	85 1/2	85 1/2	—	85 85 1/2	Monon Railroad 6s inc debts Jan 1 2007	April	102 1/2	104	—	101 1/4 104 1/4
Consol mortgage 3 3/4s series C 1974	May-Nov	85 1/2	85 1/2	—	85 85 1/2	Montgomery Ward Credit 4 1/2s debts 1980	Jan-July	104	104	17	101 1/2 104 1/4
Consol mortgage 3 3/4s series D 1984	Jan-July	80	80	—	80 80	4 1/2s debentures 1981	Feb-Aug	103	105	—	103 105 1/2
1st mortgage 3 1/4s series G 1980	Feb-Aug	76 1/2	76 1/2 78 3/4	—	76 78 3/4	5 1/2s subord debts 1981	June-Dec	36	34 36	47	34 41 1/4
1st mortgage 3 1/2s series H 1989	Mar-Sept	73	73	—	71 74	Morris & Essex first gtd 3 1/2s 2000	June-Dec	74	74	17	72 75
3 1/2s s f debentures 1980	Jan-July	66 1/4	66 1/4	—	66 66 1/4	Mountain States Tel & Tel 2 1/2s 1986	May-Nov	84 1/2	84 1/2	—	83 1/4 85 1/2
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	218	218	—	218 250	3 1/2s debentures 1978	April-Oct	83	80 86 1/2	323	80 118
Inland Steel Co 3 1/4s conv debts 1972	Mar-Sept	84 1/2	84 1/2 84 1/2	—	84 84 1/2	Nashville Chat & St Louis 3s ser 1986	Feb-Aug	113	117	86	113 129 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	90 1/4	90 1/4 92	6	88 1/2 92	National Airlines Inc 6s conv debts 1976	May-Nov	105 1/2	105 105 1/2	174	104 105 1/2
1st mortgage 3 1/2s series J 1981	Jan-July	103 1/2	103 1/2 104	14	100 104	National Cash Register 4 1/2s s f debts 1985	June-Dec	103	103 1/2	5	103 103 1/2
1st mortgage 4 1/2s series K 1987	Jan-July	103 1/2	103 1/2 104	14	100 104	4 1/2s s f debts 1987	Apr-Oct	101 1/2	101 1/4	23	101 102 1/2
1st mortgage 4 1/2s series L 1989	Feb-Aug	103 1/2	103 1/2 104	14	100 104	Natl Cylinder Gas 5 1/4s conv debts 1977	Mar-Sept	105	103 105	48	103 113
International Harvester Credit 4 1/2s 1979	May-Nov	104 1/4	104 1/4	1	102 105	National Dairy Products 2 1/2s debts 1970	June-Dec	90 1/4	90 1/4	2	88 91
4 1/2s debts series B 1981	Feb-Aug	101	98 101	133	98 116	3s debentures 1970	June-Dec	92 1/2	92 1/2	5	90 1/4 93
International Minerals & Chemical Corp—						3 1/2s debentures 1976	June-Dec	90	90	—	86 90 1/4
3.65s conv subord debentures 1977	Jan-July	115	119	143	108 141	4 1/2s s f debentures 1992	Mar-Sept	102	101 102	103	101 1/4 102 1/2
International Silver Co—						N					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 8)

Table with columns: BOND, Friday Period, Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Interest, Friday Period, Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for New York Stock Exchange, Public Service Electric & Gas Co., and various utility and industrial bonds.

Continued on page 33

For footnotes, see page 33.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 4, and ending Friday, June 8. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending June 8.

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
Aberdeen Petroleum Corp class A	1	2 1/4	2 1/4	2 1/4	1,000	2	May	3	Jan	Bolsa Chica Oil Corp	1	3 3/4	3 3/4	5,000	2 1/2	May	5 1/2	Jan	
Acme-Hamilton Mfg Corp	100	1 3/4	1 3/4	1 3/4	16,000	2 1/2	May	2 3/4	Mar	Borne Chemical Co Inc	1.50	5 1/4	5 1/4	10,400	4 1/4	May	15 1/2	Jan	
Acme Missiles & Construction Corp	100	1 3/4	1 3/4	1 3/4	16,000	2 1/2	May	2 3/4	Mar	Bourjois Inc	1	13 1/4	12 1/4	800	11 1/2	May	19 1/2	Jan	
Class A common	250	6 1/2	6 1/2	7 1/4	2,300	4 1/4	May	15 1/2	Jan	Bowling Corp of America	100	2 1/2	2 1/2	9,800	1 1/2	May	6	Jan	
Acme Precision Products Inc	1	12	12	12	1,400	12	May	13 1/2	Feb	Brad Footgear Works Inc	200	2	2	700	1 1/2	May	2 1/2	Feb	
Acme Wire Co	10	12	12	12	1,400	12	May	13 1/2	Feb	Brady Raceway Assn	1	31	29 1/2	32	1,000	26 1/4	May	45	Jan
Admiral Plastics Corp	100	14 1/2	12 1/4	14 1/2	11,900	10 1/4	May	17 1/2	Jan	Brazilian Traction Light & Pow ord	1	3 1/4	3 1/4	19,400	2 1/4	Mar	4 1/2	Apr	
Aero-Flow Dynamics Inc	1	12	12	12	2,800	3	May	4 1/2	Jan	Breeze Corp	1	9 1/4	9 1/4	19,700	6 1/4	Jan	14 1/2	May	
Aerojet-General Corp	1	51	46 1/2	52 1/4	10,600	41 1/2	May	87 1/2	Mar	Bridgeport Gas Co	1	---	30 1/2	31 1/4	125	30 1/2	Jun	35	Mar
Aerocna Manufacturing Co	1	5 1/4	4 1/2	5 1/4	6,100	3 1/2	May	8 1/2	Jan	Brillo Manufacturing Co	1	---	26 1/2	27	150	26 1/2	Jun	39 1/2	Feb
Aerosol Techniques Inc	100	---	10 1/2	11 1/2	4,900	9 1/4	May	15 1/2	May	Britalta Petroleum Ltd	1	2 1/4	2 1/4	8,800	1 1/2	May	3	Jan	
Agnew Surpass Shoe Stores	1	---	14 1/2	14 1/2	100	14	May	17	Jan	British American Oil Co	1	27 1/2	27 1/2	13,800	25 1/2	May	36	Jan	
Aid Investment & Discount Inc	1	---	4 1/4	4 1/4	7,000	3 3/4	Jan	5 1/2	Mar	British American Tobacco	100	---	---	---	---	7 1/2	May	8 1/2	Feb
Airport Parking Corp of America	1	---	17 1/2	17 1/2	1,400	13 1/2	May	24 1/2	Mar	Amer dep rcts ord registered	100	---	---	---	---	7 1/2	May	8 1/2	Feb
Class A	50	---	80	80	10	78	May	107 1/2	May	British Columbia Power	100	15 1/2	15 1/2	5,400	14 1/4	May	17 1/2	Feb	
Alabama Great Southern	50	---	88 1/2	89 1/2	200	86 1/2	Jan	89 1/2	Mar	British Petroleum Co Ltd	1	---	---	---	---	4	May	5 1/2	Mar
Alabama Power 4.20% preferred	100	---	18 1/2	19 1/4	2,100	18 1/4	Jun	30 1/4	Jan	Amer dep rcts ord reg	1	4 1/4	4 1/4	19,400	4	May	5 1/2	Mar	
Alan Wood Steel Co common	10	---	73 1/2	75	175	73 1/2	Jun	82	Jan	Brooks Instrument Co Inc	250	9 1/2	9 1/2	2,600	8 1/4	May	10 1/2	Jan	
5% preferred	100	---	75	75	175	73 1/2	Jun	82	Jan	Brown Company	1	22 1/2	22 1/2	16,800	21 1/2	May	29 1/2	Mar	
Alaska Airlines Inc	100	---	4 1/2	4 1/2	600	4	May	6 1/2	Mar	Brown Forman Distillers cl A com	300	---	---	200	17 1/2	May	29 1/2	Mar	
Algemene Kunstzide N V	1	---	5 1/4	5 1/2	3,000	3 1/2	May	8 1/2	Jan	Class B common	300	22 1/2	20	4,900	17 1/2	May	29 1/2	Mar	
American deposit rcts American sha	100	---	5 1/4	5 1/2	3,000	3 1/2	May	8 1/2	Jan	4% preferred	10	---	---	86,100	7	May	8	Mar	
All American Engineering Co	100	---	5	5 1/2	18,000	4 1/2	May	9	Feb	Brown Rubber Co	1	---	---	300	3	Jun	5 1/2	Jan	
All-State Properties Inc	1	---	5	5 1/2	19,500	4 1/2	May	9	Mar	Bruce (E L) Co Inc	1	21 1/4	21 1/4	34,800	21 1/4	Jun	37 1/2	May	
Allegheny Corp warrants	1	---	4 1/4	4 1/4	4,400	3 1/2	May	6 1/2	Jan	Bruck Mills Ltd class B	1	---	---	---	---	2 1/4	Jan	15 1/2	Feb
Allegheny Airlines Inc	1	---	4 1/4	4 1/4	4,400	3 1/2	May	6 1/2	Jan	B S F Company	66 1/2	9	8 1/4	9 1/4	2,100	8 1/4	May	19 1/2	Apr
Alliance Tire & Rubber class A	1 1/4	---	7 1/4	8 1/4	900	7 1/4	May	9 1/2	Mar	Budget Finance Plan common	500	14 1/4	12 1/2	14 1/2	2,600	11 1/2	May	19	Apr
Allied Artists Pictures Corp common	1	---	3 1/4	3 1/2	5,800	2 1/2	May	6 1/2	Feb	60c convertible preferred	9	---	---	200	12 1/2	May	19	Apr	
5 1/2% convertible preferred	10	---	3 1/4	3 1/2	5,800	2 1/2	May	6 1/2	Feb	6% serial preferred	10	---	---	200	9 1/4	Jan	10 1/2	Mar	
Allied Control Co Inc	500	6 1/2	6 1/4	7	2,200	6	May	9 1/2	Jan	Buell Industries Inc	1	7 1/4	7 1/4	1,300	5	May	11 1/2	Jan	
Allied Paper Corp	3	10 1/2	10	11	8,700	9	May	17 1/2	Mar	Bunker Hill (The) Company	2.50	8	7 1/4	8 1/4	1,000	7 1/4	May	11	Jan
Alloys Unlimited Inc	100	6 1/4	6	6 1/2	3,400	5 1/2	May	17 1/2	Jan	Burma Mines Ltd	1	---	---	---	---	1/2	May	1/2	Jan
Almar Rainwear Corp	1	---	6 1/2	6 1/2	2,100	6	May	11 1/2	Feb	American dep rcts ord shares	30 6d	1/2	4 1/2	5	1,200	4 1/4	May	8 1/4	Mar
Also Inc	1	---	3 1/2	3 1/2	3,200	2 1/2	May	8 1/2	May	Burnell & Co Inc	250	---	---	---	---	1 1/2	May	3 1/2	Feb
Aluminum Co of America \$3.75 pfd	100	---	84	84 1/4	200	78 1/2	Jan	85 1/2	May	Burroughs (J P) & Son Inc	1	---	---	---	---	12	12 1/4	18 1/4	Jan
Ambassador Oil Corp	1	---	5 1/2	5 1/2	6,100	4 1/2	May	8 1/4	Mar	Butler's Shoe Corp	1	---	---	---	---	10 1/4	May	16 1/2	Jan
American Beverage Corp	1	---	5	5	200	4 1/2	May	6 1/2	Jan	BVD Co Inc	1	10 1/2	10 1/2	6,500	8 1/2	May	18	Jan	
American Book Co	20	---	50 1/4	50 1/4	225	48 1/2	May	63 1/4	Jan										
American Business Systems Inc	1	---	8	8	500	6	May	16 1/2	Jan										
American Electronics Inc	1	---	4 1/4	4 1/2	5,000	3	May	7 1/4	Jan										
American-Internat Aluminum	250	---	1 1/4	1 1/2	6,200	1	Feb	4	Jan										
American Israel Paper Mills Ltd	1	---	2	2	900	2	May	3 1/4	Jan										
American M A R C Inc	500	---	3 1/2	3 1/2	10,900	2 1/2	May	4 1/2	Jan										
American Manufacturing Co	12.50	---	35	36 1/2	800	35	Jun	45 1/2	Feb										
American Petrofina Inc class A	1	---	5	5 1/2	11,900	4 1/2	May	6 1/2	Mar										
American Seal-Kap Corp of Del	2	---	13 1/2	13 1/2	3,600	12 1/2	May	18 1/2	Mar										
American Thread 5% preferred	5	---	4 1/2	4 1/2	300	4 1/2	Feb	4 1/2	Jan										
American Writing Paper	5	---	25 1/2	27	700	25	May	34 1/2	Feb										
Anacon Lead & Zinc Ltd	200	---	14 1/4	14 1/4	200	14	May	17 1/2	Feb										
Anchor Post Products	2	---	13	13 1/2	1,100	12	May	19 1/4	Apr										
Andra Radio Corp	1	---	5 1/2	5 1/2	3,400	5 1/2	Jun	10	Apr										
Anglo American Exploration Ltd	4.75	---	3	3	6,800	2 1/2	May	12 1/2	Mar										
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	---	10 1/2	9 1/2	1,600	9	May	12 1/2	Mar										
Angostura-Wupperman	1	---	39 1/4	36	40 1/4	22,100	32 1/2	Jun	79	Feb									
Anken Chemical & Film Corp	200	---	23 1/4	26 1/4	500	23 1/4	Mar	34	Mar										
Ansil Chemical Co	1	---	4	4 1/2	3,100	3 1/2	May	6 1/2	Jan										
Anthony Pools Inc	1	---	10 1/4	10 1/4	8,200	9 1/2	May	18 1/2	Feb										
Apollo Industries Inc	5	---	95 1/2	96	180	93	Jan	98	Feb										
Appalachian Power Co 4 1/2% pfd	100	---	11 1/2	11 1/2	1,200	7 1/2	May	43	Mar										
Argus Inc	500	---	32 1/2	30 1/2	23,800	27 1/2	May	100	Jan										
Arkansas Louisiana Gas Co	2.50	---	99 1/4	100	300	96 1/2	May	100 1/2	Jan										
Arkansas Power & Light 4.72% pfd	100	---	24 1/2	23	2,200	20 1/2	May	39 1/4	Feb										
Armour & Co warrants	1	---	1 1/2	1 1/2	400	1 1/2	May	3	Jan										
Arnold Altek Aluminum Co com	1	---	2 1/2	2 1/2	300	2 1/2	Jun	3 1/2	Jan										
35c convertible preferred	4	---	3	3	1,000	2 1/2	May	5 1/2	Feb										
Arrow Electronics Inc	1	---	3 1/4	3 1/4	19,000	3 1/4	May	4 1/2	Jan										
Asamera Oil Corp Ltd	400	---	3 1/4	3 1/4	400	3 1/4	May	4 1/2	Jan										
Associated Electric Industries	1	---	3 1/4	3 1/4	1,500	3	May	4 1/2	Jan										
American deposit rcts regular	1	---	2	2	4,500	2	Jan	2 1/2	Jan										
Associated Food Stores Inc	1	---	4 1/4	4	20,200	3 1/4	May	7 1/2	Jan										
Associated Laundries of America	1	---																	

AMERICAN STOCK EXCHANGE (Range for Week Ended June 8)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High			Low	High	Low	High				
Corby (H) Distilling Ltd cl A voting	1	---	17	17	17	100	17	Jun	Garan Inc	1	---	9	10	1,300	8%	May	18%	Jan
Class B non-voting	1	---	---	---	---	---	17	Jan	Gatineau Power Co common	1	---	27 1/2	28 1/2	1,100	26%	May	35%	Jan
Coro Inc	5	---	14	14	13 1/2	100	13 1/2	May	5% preferred	100	---	---	---	---	96 1/2	Apr	98	Mar
Corroon & Reynolds common	1	---	18	18 1/2	18	1,600	18	Jun	Gellman Mfg Co	1	4 1/4	4 1/4	4 1/2	3,500	1%	Apr	6%	May
\$1 preferred class A	1.50	6%	6 1/4	6 1/2	6 1/4	1,600	6	Feb	General Acceptance "wts"	1	6%	6	7	3,900	5%	May	12	Jan
Cott Beverage Corp	1	---	---	---	---	---	20	Feb	General Alloys Co	1	---	1 1/2	1 1/2	400	1 1/2	May	2%	Jan
Cott Bottling Co of New England	1	---	---	---	---	---	5	May	General Builders Corp	1	4 1/2	4 1/2	5	8,700	4 1/2	May	7%	Feb
Courtauld Ltd	1	---	---	---	---	---	4 1/2	Jan	General Development Corp	1	9 1/2	8 1/2	9 1/4	47,600	7 1/4	May	15 1/2	Mar
American dep rets ord reg	1	---	---	---	---	---	8 1/4	May	General Electric Co Ltd	1	---	---	---	---	---	---	---	---
Cox Instruments Corp	1	---	---	---	---	---	8 1/4	May	American dep rets ord reg	1	3 1/2	3 1/2	3 1/2	200	3 1/2	Mar	4 1/4	May
Crane Carrier Industries Inc (Del)	500	1 1/2	1 1/2	1 1/2	11,300	11,300	1 1/2	May	General Fireproofing	1	29 1/2	28	30 1/4	3,400	27	May	40 1/4	Jan
Creole Petroleum Corp	1	34 3/4	34	35 1/2	11,500	600	30	May	General Gas Corp	1	11 1/2	10 1/2	12	13,400	10 1/2	May	17	Mar
Cresmont Consolidated Corp	1	6	6	6 1/2	600	600	6	Jun	General Plywood Corp	1	500	9 1/2	9 3/4	6,900	7 1/2	May	17	Feb
Crosse United Corp	250	2 3/4	2 3/4	3	900	900	2 3/4	May	General Stores Corporation	1	1	1 1/2	1 1/2	5,200	1 1/2	May	1 1/2	Jan
Crowley Milner & Co	1	---	---	---	---	---	5 1/2	Jan	Genung's Incorporated	1	11 1/2	11	11 1/4	1,200	10 1/2	May	12 1/2	Jan
Crown Aluminum Industries Corp	250	4 1/4	4 1/4	4 1/2	2,700	2,700	4 1/4	Feb	Georgia Power \$5 preferred	1	---	---	---	---	100	May	103 1/2	Jan
Crown Central Petroleum (Md)	1	11 1/2	11	11 1/2	1,700	1,700	10	May	\$4.60 preferred	1	---	96	96	25	94 1/2	Jan	99	Apr
Crown Drug Co	250	3	3	3 1/2	8,200	3	3	Jun	Giannini Controls Corp	500	16	15 1/2	17 1/4	14,900	15	May	29%	Feb
Crystal Oil & Land Co	100	6	5 1/2	6 1/2	4,600	4,600	5 1/2	Jun	Giant Foods Inc com class A n-v	1	---	18	19	1,200	16%	May	35	Jan
Cuban Tobacco Co	1	---	---	---	---	---	23	Feb	Giant Yellowknife Mines Ltd	1	11 1/2	10 1/2	11 1/2	27,000	8 1/2	Jan	12 1/4	May
Cubic Corporation	1	9 1/4	8 1/2	10 1/2	25,700	25,700	8 1/2	May	Gilbert (A C) Co	1	12 1/2	12 1/2	12 1/2	2,700	11 1/2	May	16 1/2	Jan
Curtis Manufacturing Co class A	1	8	8	8	200	200	8	May	Gilchrist Co	1	---	12	12	100	11	May	17 1/2	Mar
Cutter Laboratories class A common	1	13	11 1/2	13 1/2	7,600	7,600	9	May	Glass Tite Industries Inc	40	7	6 1/2	7 1/4	21,800	6 1/2	May	15 1/2	Feb
Class B common	1	12 1/2	11 1/2	12 1/2	2,000	2,000	9 1/2	May	Glenmore Distilleries class B	1	---	15	15 1/4	1,400	13 1/2	May	23 1/2	Feb
Datch Crystal Dairies	500	5 1/2	5	5 1/4	5,000	4 1/2	5 1/2	May	Globe Security Systems, Inc	1	---	16 1/4	18 1/2	1,200	16 1/4	Jun	31 1/4	Mar
Daryl Industries Inc	500	4 1/2	4 1/2	4 1/2	800	800	4 1/2	May	Globe Union Co Inc	5	30 1/2	29 1/2	30 1/2	1,500	28 1/2	Jan	35	Mar
Davega Stores Corp common	2.50	1 1/2	1 1/2	1 1/2	31,200	31,200	1 1/2	Mar	Gloray Knitting Mills Inc	1	---	9	10	1,000	8 1/2	May	17 1/2	Feb
5% preferred	20	2 1/2	1 1/2	2 1/2	10,550	10,550	1 1/2	Jun	Gobel (Adolf) Inc	1	3	2 1/2	3 1/2	18,000	1 1/2	Apr	3 1/2	Jun
Davidson Brothers Inc	1	---	---	---	---	---	5 1/2	May	Goldfield Consolidated Mines	1	1 1/2	1 1/2	2	43,500	1 1/2	May	2 1/4	Jan
Day Mines Inc	100	5 1/2	5 1/2	5 1/2	1,600	1,600	5	Mar	Goodman Manufacturing Co	16 1/2	---	20 1/2	22	1,200	20 1/2	Apr	28 1/2	Apr
Dayco Corp class A pref	35	---	---	---	---	---	28 1/2	Feb	Goodway Printing Co Inc	1	10 1/2	10 1/2	12	2,500	9	May	21 1/2	Mar
D C Transit System Inc cl A com	200	11 1/2	11	11 1/2	2,000	2,000	10	May	Gordon Jewelry class A	1	10 1/2	10 1/2	10 1/4	1,300	9 1/2	May	15 1/2	Jan
Dejay Stores	500	6 1/2	6 1/2	7 1/2	4,300	4,300	5 1/2	May	Gorham Corporation	1	23 1/2	23 1/2	24 1/2	2,300	23 1/2	Jun	30	Apr
Dennison Mfg class A	100	20 1/2	20 1/2	22	2,100	2,100	18 1/2	May	Grand Rapids Varnish	1	8 1/2	8 1/2	9 1/2	1,000	8	May	10 1/2	Apr
8% debenture stock	100	---	---	---	---	---	139 1/2	May	Gray Manufacturing Co	5	5	4 1/2	5	2,200	4 1/2	May	8 1/4	Jan
Desilu Productions Inc	1	---	7 1/2	8 1/4	2,900	2,900	6 1/2	May	Great American Industries Inc	100	2	1 1/2	2 1/2	24,500	1 1/4	May	2 1/4	Apr
Detroit Gasket & Manufacturing	1	---	6 1/2	6 1/2	700	700	6 1/2	May	Great Basins Petroleum Co	200	3 1/2	3 1/4	3 3/4	50,700	2 1/2	May	8 1/4	Jan
Detroit Industrial Products	1	6 1/2	6 1/4	7 1/2	10,700	10,700	5 1/2	May	Great Lakes Bowling Corp	1	6 1/4	6 1/4	7	1,900	5 1/2	May	10	Feb
Devon-Palmer Oils Ltd	250	1 1/2	1 1/2	1 1/2	18,300	18,300	1 1/2	May	Great Lakes Chemical Corp	1	2 1/2	2 1/2	2 1/2	18,200	2 1/2	May	5	Jan
Dielelectric Products Engineering Co Inc	1	---	4 1/4	4 1/2	700	700	3 1/2	May	Great Western Producers common	600	7	6 1/2	7 1/2	3,200	6	May	12	Mar
Dilbert's Quality Supermks com	100	3 1/4	3 1/4	3 1/2	1,600	1,600	2 1/2	May	6% preferred series A	30	---	---	---	---	25	Jan	26 1/4	Feb
7 1/2 1st preferred	10	3 1/4	3 1/4	3 1/2	1,200	1,200	2 1/2	May	Greer Hydraulics	500	---	3 1/4	4 1/2	2,100	3	May	5 1/2	Feb
Distillers Co Ltd	1	---	---	---	---	---	5 1/2	Jan	Griddell Freehold Leases	90	---	1	1 1/2	3,000	1	May	1 1/2	Jan
Amer dep rets ord reg	100	---	9 1/4	9 1/4	300	300	9 1/4	May	Griesedeck Company	1	---	12 1/2	13	600	12	May	16	Jan
Diversey Corp	1	---	5 1/2	5 1/2	900	900	5 1/2	May	Grocery Stores Products	5	---	---	---	---	35 1/2	May	41	Mar
Dixilyn Corp class A conv	4	---	2 1/2	2 1/2	2,200	2,200	2 1/2	Jun	Growth Corp (The)	100	3	3	3 1/4	3,900	2 1/2	Jun	5 1/2	Jan
Dixon Chemical & Research	1	5	4 1/2	5 1/2	3,900	3,900	4 1/2	Apr	Guerdon Industries Inc class A com	1	2 1/2	2 1/2	3 1/2	6,800	2 1/2	Jun	6 1/2	Jan
Dome Petroleum Ltd	2 1/2	9 1/2	8 1/2	9 1/2	7,100	7,100	8 1/2	May	Warrants	1	---	---	---	1,600	1 1/2	Mar	1	Jan
Dominion Bridge Co Ltd	1	---	---	---	---	---	18 1/4	May	Gulf American Land Corp	1	9 1/2	9 1/4	10 1/2	87,600	8 1/4	May	15 1/4	Apr
Dominion Steel & Coal ord stock	1	9	8 1/2	9	600	600	8 1/2	May	Gulf States Land & Industries	500	14 1/2	14 1/2	15	1,000	14	May	23	Jan
Dominion Tar & Chemical Co Ltd	1	16 1/2	16	17	8,300	8,300	14 1/2	Mar	Gulf & Western Industries	1	25 1/2	24 1/2	27 1/2	9,000	20 1/2	May	44 1/2	Mar
Dominion Textile Co Ltd	1	15 1/4	15 1/4	15 1/4	400	400	13 1/2	May	Gulton Industries Inc	1	23	22 1/2	26 1/2	6,500	22 1/2	Jun	46 1/4	Jan
Dorr-Oliver Inc common	7.50	13 1/2	13 1/2	14 1/4	6,300	6,300	12 1/2	Apr	H & B American Corp	100	11	3 1/2	3 1/2	23,600	2 1/2	May	4%	Feb
\$2 preferred	32.50	---	---	---	---	---	37	May	Hall Lamp Co	2	4 3/4	4 1/2	5	2,500	3 1/4	May	6	Feb
Dorsey (The) Corp	1	7 1/4	7 1/4	8	4,100	4,100	7	Mar	Hamilton Electro Corp	1	13	12 1/4	14 1/2	5,300	10 1/2	May	28 1/2	Apr
Dow Brewery Ltd	1	---	---	---	---	---	52 1/2	Feb	Hardeman (Paul) Inc	250	14 1/2	12 1/2	14 1/2	10,600	11 1/2	May	29 1/2	Feb
Draper Corp	1	32	30 1/2	33	8,700	8,700	28 1/2	May	Hara Corporation	1	8	8	8 1/2	3,500	5 1/2	May	12 1/2	Mar
Drilling & Exploration Co	1	10 1/2	9 1/2	10 1/2	5,600	5,600	9 1/2	May	Harnischfeger Corp	1	---	18	18 1/2	600	17 1/4	May	24 1/2	Feb
Driver Harris Co	5	---	17	17	100	100	16 1/4	Jun	Hartfield Stores Inc	1	8 1/2	8	8 1/2	1,400	6 1/4	May	14 1/4	Jan
Drug Fair-Community Drug	1	10 1/2	10 1/4	11 1/4	2,300	2,300	8 1/2	May	Hartford Electric Light	25	---	68	69	600	63 1/2	May	77	Mar
Dunlop Rubber Co Ltd	1	---	---	---	---	---	3 1/2	May	Harvey Radio Co Inc	1	3 1/2	3 1/2	3 1/2	1,300	2 1/2	May	5 1/4	Mar
American dep rets ord reg	100	---	2 1/2	2 1/2	3,600	3,600	2 1/4	May	Harvey's Stores class A	1	9 1/2	6 1/2	6 3/4	1,800	6 1/2	May	11 1/4	Jan
Duraloy (The) Co	1	---	---	---	---	---	6 1/2	May	Hastings Mfg Co	2	7 1/4	7	7 3/4	3,000	6 1/2	May	9 1/4	Mar
Durham Hostess class A com	1	---	---	---	---	---	6 1/2	May	Havana Lithographing Co	100	---	1 1/2	1 1/2	600	1 1/2	May	1 1/2	Jan
Duro Test Corp new common	150	7 1/4	7 1/4	8 1/2	2,800	2,800	6 1/2	May	Haven Industries Inc	100	---	1 1/2	1 1/2	26,200	1 1/2	Apr	1 1/2	Jan
Duval Sulphur & Potasa Co	1	---	26 1/2	27 1/2	500	500	23 1/4	May	Hazel Bishop Inc	100	9	8 1/2	9 1/2	13,900	5 1/2	May	13 1/2	Mar
Dynalectron Corp	100																	

AMERICAN STOCK EXCHANGE (Range for Week Ended June 8)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
American Stock Exchange		Par	Low High		Low	High	American Stock Exchange		Par	Low High		Low	High	
J														
Jeannette Glass Co.	1	14 1/4	13 1/2 14 3/4	2,800	10 1/2	23 1/2	Apr	Montgomery Ward & Co class A	1	146 1/4	146 3/4 148 1/2	20	144 3/4	153 1/2
Jefferson Construction Co.	1	3	3 3/8 3 3/4	6,600	2 1/2	6 1/2	Jan	Motor Electro Products	25c	---	5 1/2 5 7/8	100	5 1/4	10 1/4
Jefferson Lake Asbestos Corp.	1	---	6 6/8 6 3/4	2,100	5 1/2	11 1/2	Mar	Mt Clemens Industries	1	---	6 1/2 7 3/8	2,100	4 1/4	4 1/2
Jefferson Lake Petrochemicals	1	5 1/2	5 1/8 5 3/4	3,000	5 1/2	8 1/2	Feb	Mt Diablo Company	1	---	5 5/8 5 1/2	400	4 1/4	4 1/2
Series B warrants	1	2 1/2	2 1/2 2 3/4	1,600	2 1/2	4 1/4	Feb	Mount Vernon Mills Inc.	2.50	15	14 3/4 15 3/8	1,000	14 1/4	15 1/2
Jetronic Industries Inc.	10c	2 1/2	2 1/2 2 3/4	2,700	2 1/2	5 1/4	Jan	Mountain States Tel & Tel.	12.50	26 1/2	25 3/4 27	6,900	21 1/2	21 1/2
Jupiter Corp (The)	75c	6 1/2	5 1/2 6 1/2	7,800	4 1/2	12 1/2	Mar	Moviab Inc.	1	---	10 1/2 10 1/2	100	9 1/2	9 1/2
K														
Kaiser Industries Corp.	4	6 1/4	6 1/2 7	20,900	5 1/2	10 1/2	Jan	Movie Star Inc class A	50c	---	5 1/2 5 3/4	1,100	5 1/4	5 1/4
Kaltman (D) & Company	50c	2 1/2	2 1/2 2 3/4	9,100	2 1/2	3 1/4	Jan	MPO Videotronics class A	1	---	7 3/4 8 1/4	800	6 1/2	14 1/2
Kansas Gas & Electric 4 1/2% pfd	100	95 3/4	95 3/4 95 3/4	10	95 1/2	99 1/2	Mar	Munzt TV Inc.	1	4 1/2	4 1/2 4 3/4	7,600	4 1/2	4 1/2
Katz Drug Company	1	21	18 1/2 21	1,800	18 1/2	26 1/2	Feb	Murray Ohio Mig Co new com	2.50	25	23 1/4 25 1/2	1,700	23 1/4	23 1/4
Kaufman & Broad Bldg Co.	1	15 1/2	11 1/2 13 1/4	3,100	9 1/2	18 1/2	Feb	Muskegon Piston Ring Co.	2.50	9 1/2	9 1/2 10 1/4	2,000	8 1/2	8 1/2
Kavanau Corp.	1	15 1/2	15 15 15 1/2	3,200	13 1/2	21 1/2	Feb	Muskegon Co.	10	---	24 25 25 1/4	800	24 1/2	25 1/2
Kawneer Co (Del)	25c	25	23 1/4 26	14,400	20 1/2	30 1/2	Feb	Muter Company	50c	4 1/2	4 1/2 4 1/2	6,400	3 1/2	3 1/2
Kay Jewelry Stores Inc.	1	26 3/4	21 27 1/4	42,800	18 1/2	27 1/2	Jun	N						
Kirkby-Natus Corp.	1	8 3/4	8 1/2 9 1/4	1,700	8 1/2	14 1/2	Feb	Nachman Corp.	1	---	4 3/4 4 3/4	100	4 1/4	4 1/4
Kirkland Minerals Corp Ltd.	1	19 3/4	18 1/2 20 1/2	9,400	16 1/2	28 1/2	Jan	Namm-Loeser's Inc.	1	10 1/4	9 1/2 10 1/4	2,700	9 1/4	14 1/4
Klein (S) Dept Stores Inc.	1	19 3/4	18 1/2 20 1/2	9,400	16 1/2	28 1/2	Jan	Napco Industries Inc.	1	5 1/2	5 1/2 6	4,600	4 1/4	4 1/4
Kleier-Vu Industries Inc.	10c	3 1/2	3 1/2 4	1,500	3 1/2	7 1/2	Jan	Nat Nast, Inc class A	25c	8 1/2	8 9	3,500	7 1/2	12 1/2
Kleinert (I B) Rubber Co.	2.50	12 1/2	12 1/2 12 1/2	1,000	9 1/2	19 1/2	Jan	National Alfalfa Dehydrat & Milling	3	5	4 1/2 5 1/2	1,300	4 1/4	4 1/4
Klion (H L) Inc.	25c	6	5 1/2 6 1/2	9,500	4 1/2	10 1/2	Mar	National Bellas Hess	1	9 1/2	8 1/2 9 1/4	11,000	7 1/2	7 1/2
Knott Hotels Corp.	5	18 1/2	18 1/2 19 1/4	600	18 1/2	15 1/2	Jan	National Bowl-O-Mat Corp.	1	2 1/2	2 1/2 2 1/2	5,000	2 1/2	2 1/2
Kostin Corp.	7.50	13	13 13	100	13 1/2	13 1/2	Jan	National Brewing Co (Mich)	1	---	24 25	350	23 1/2	23 1/2
Krattner (The) Corp class A	1	22 3/4	21 1/2 22 1/2	19,100	18 1/2	28 1/2	Feb	National Casket Company	5	---	7 1/2 8	2,100	7 1/2	7 1/2
Kropp (The) Forge Co.	33 1/2c	---	1 1/2 2 1/2	2,600	1 1/2	2 1/2	Mar	National Company Inc.	1	7 1/4	7 1/2 8	2,100	7 1/2	7 1/2
Kulka Electronics Corp.	10c	6 1/2	5 1/2 6 1/2	2,800	4 1/2	9 1/2	Feb	O						
Class A common	10c	6 1/2	5 1/2 6 1/2	2,800	4 1/2	9 1/2	Feb	New Idria Min & Chem Co.	50c	---	5 1/2 6	12,600	1 1/2	1 1/2
L														
L'Algon Apparel Inc.	1	12	10 1/2 12 1/2	3,900	10 1/2	25 1/2	Jan	New Jersey Zinc	25c	28 1/2	28 3/4 29 3/4	6,400	28 1/2	28 1/2
Lafayette Radio Electronics Corp.	1	12	12 12 13 1/2	5,400	8 1/2	25 1/2	Jan	New Mexico & Arizona Land	1	11	9 1/2 11 1/2	5,000	8 1/2	13 1/2
Lake Shore Mines Ltd.	1	3	2 3/4 3	5,000	2 1/2	3 1/2	May	New Park Mining Co.	1	1 1/4	1 1/4 1 3/4	7,900	1 1/4	1 1/4
Lakey Foundry Corp.	1	4	3 1/2 4 1/2	3,100	2 1/2	5 1/2	Jan	New Process Co.	1	---	97 98	20	97	138
Lamb Industries	3	4	3 1/2 4 1/2	3,100	2 1/2	5 1/2	Jan	New York Auction Co.	1	32 1/2	31 3/4 33	1,000	32	39 1/2
Lamson Corp of Delaware	5	12	12 12	200	10 1/4	15	Jan	New York & Honduras Rosario	3.33 1/4	36 1/4	32 1/2 36 1/4	1,900	29 1/2	47
Lamson & Sessions Co.	10	14 1/4	14 1/4 14 3/4	700	13 1/4	20 1/2	Jan	Nickel Rim Mines Ltd.	1	---	1 1/2 1 1/2	6,000	1 1/2	1 1/2
Lanston Industries Inc.	5	4 1/4	4 1/4 4 1/4	200	4 1/4	8	Jan	Nipissing Mines	1	1 1/2	1 1/2 1 1/2	6,100	1 1/2	1 1/2
Larchfield Corp.	1	5 1/4	5 1/4 5 1/2	1,100	4 1/4	6 1/4	Mar	Noma Lites Inc.	1	5 1/2	5 1/2 6	10,000	4 1/2	4 1/2
Lee Filter Corp.	1	4 3/4	4 1/2 5 1/4	300	4 1/2	9	Feb	Noranco Inc.	1.25	2 1/2	2 1/2 2 1/2	3,500	2 1/2	2 1/2
Lee Motor Products class A	1	1 1/2	1 1/2 1 3/4	300	3	5 1/2	Jan	Norfolk & Southern Railway	1	5 1/2	5 1/2 5 1/2	4,400	4 1/2	4 1/2
Lefcourt Realty Corp.	25c	15	15 15 15 1/2	100	15	25 1/2	Jan	North American Royalties Inc.	1	---	2 2	600	2 1/2	2 1/2
Le Tourneau (R G) Inc.	4	11	11 1/2 11 1/2	800	9 1/2	15 1/2	Mar	North Canadian Oils Ltd.	25	1 1/2	1 1/2 1 1/2	9,200	1 1/2	2 1/2
Levin's Inc.	4	22 1/2	21 1/2 24 1/4	11,300	19 1/2	40 1/2	Mar	Northeast Airlines	3	3	3 3/4 3 1/2	2,500	2 1/2	2 1/2
Liberty Fabrics of N Y common	1	22 1/2	21 1/2 24 1/4	11,300	19 1/2	40 1/2	Mar	North Penn RR Co.	50	---	55 56	170	55	62
5% preferred	10	---	8 1/2 8 1/2	100	8 1/2	8 1/2	Jan	Northern Ind Pub Serv 4 1/4% pfd	100	89 1/2	88 1/2 90	250	88 1/2	93
Lithium Corp of America Inc.	1	7 1/2	7 1/2 7 1/2	5,300	6 1/2	14 1/2	Jan	North Rankin Nickel Mines Ltd.	1	1 1/4	1 1/4 1 1/4	7,900	1 1/4	1 1/4
Livingston Oil Co.	10c	7 1/2	6 1/2 7 1/2	15,100	5 1/2	11 1/2	Jan	Novo Industrial Corp.	1	6 1/2	6 1/2 7 1/2	2,600	6 1/2	6 1/2
Locke Steel Chain	2.50	13	13 13 1/4	500	13	18 1/2	Feb	Nuclear Corp of Amer (Del)	10c	2 1/2	2 1/2 2 1/2	16,100	2 1/2	2 1/2
Lockwood Kessler & Bartlett	25c	3 1/2	3 1/2 3 1/2	600	3 1/2	6	Mar	P						
Class A	25c	3 1/2	3 1/2 3 1/2	600	3 1/2	6	Mar	Oak Manufacturing Co.	1	---	14 1/2 15 1/2	1,500	13 1/2	13 1/2
Lodge & Shipley (The) Co.	1	1 1/4	1 1/2 1 3/4	2,800	1 1/2	13 1/2	Feb	Occidental Petroleum Corp.	20c	15 1/4	14 1/2 16 1/2	84,800	12 1/2	12 1/2
Longines-Wittnauer Watch Co.	1	10	10 10 1/2	1,000	10	11 1/2	Mar	Ogden Corp.	50c	6 1/2	6 1/2 7 1/4	16,100	5 1/2	5 1/2
Loral Electronics Corp.	25c	13 1/2	13 1/2 15	17,400	11 1/2	36 1/2	Feb	Olio Brass Co.	1	25 1/4	24 3/4 25 1/4	1,100	23 1/2	29
Louis Sherry Preserves Inc.	1	4 1/2	4 1/2 4 1/2	1,300	3 1/2	7 1/2	May	Ohio Power 4 1/2% preferred	100	---	97 97 1/2	150	93 1/2	98 1/2
Louisiana Gas Service	10	17	16 1/2 17 1/2	7,200	15 1/2	23 1/2	Jan	Old Town Corp common	1	11	8 1/2 11	5,900	7 1/2	17 1/2
Louisiana Land & Exploration	30c	67	63 3/4 67	11,300	5 1/2	80 1/4	Apr	40c preferred	7	4 1/4	4 1/4 4 1/4	1,400	3 1/4	5 1/2
Lucky Friday Silver Lead Mines	10c	21 1/2	21 1/2 22 1/2	4,200	3 1/2	6 1/4	Apr	O'okiep Copper Co Ltd Amer shares	10c	55 1/2	55 56 3/4	1,100	55 1/2	64 1/2
Lundy Electronics & Systems Inc.	10c	4 1/4	3 1/2 4 1/4	150	2 1/2	29 1/2	Feb	Opelika Mig Corp.	1	16 1/2	16 16 1/2	1,500	14 1/2	19 1/2
Lunkenheimer (The) Co.	2.50	25 1/2	25 1/2 26 1/2	4,600	6 1/2	29 1/2	Feb	O'Sullivan Rubber Corp.	1	5 1/2	5 1/2 5 1/2	500	4 1/4	6 1/4
Lynch Corp.	2	6 1/2	6 1/2 7 1/2	4,600	6 1/2	9 1/2	Mar	Overseas Securities	1	13 1/2	13 1/2 13 1/2	100	12 1/2	15 1/2
M														
MacFadden-Bartell Corp.	50c	2 1/4	2 1/4 2 1/4	2,500	1 1/4	4 1/2	Feb	Oxford Electric Corp.	1	3 1/2	3 1/2 4 1/4	700	3 1/4	3 1/4
Mack Trucks Inc warrants	16	15 1/2	15 1/2 16 1/2	2,900	13 1/2	25 1/2	Mar	Oxford Manufacturing class A com	1	24 1/2	23 25	900	22 1/2	33 1/2
Mackie Vending Co class A	1	---	20 1/4 23 1/4	1,400	16 1/2	30 1/2	Feb	Q						
Mackey Airlines Inc.	33 1/2c	---	1 1/2 1 1/2	2,700	1 1/2	5 1/2	May	Pacific Clay Products	1	27 1/4	26 28	1,000	26 1/2	43
Macoid Industries Inc.	1	3 1/2	3 1/2 3 1/2	2,200	3 1/2	5 1/2	Mar	Pacific Coast Co	1	9 1/4	9 1/2 10 1/2	7,500	9 1/4	14 1/2
Magellan Petroleum Corp vtc	10	1 1/4	1 1/4 1 1/4	20,600	1 1/4	10 1/4	Jan	5% cum conv preferred	25	---	---	---	18 1/2	21 1/2
Magna Oil Corporation	50c	6 1/2	5 1/4 6 1/2	7,600	4 1/2	10 1/4	Mar	5% cum conv 2nd pfd A	25	---	---	---	31 1/2	31 1/2
Maine Public Service	7	20 3/4	19 1/2 21 1/4	800	19 1/2	24 1/2	Apr	Pacific Gas & Electric 6% 1st pfd	25	31 1/4	31 1/4 31 1/4	6,200	27 1/4	27 1/4
Majestic Specialties Inc.	1	16 1/2	16 1/2 17 1/2	800	16 1/2	20 1/2	Jan	5 1/2 1st preferred	25	---	---	---	2,000	2 1/2
Mallory Randall Corp.	10c	7 1/4	6 1/2 7 1/4	1,500	22 1/2	40 1/4	Jan	5% redeemable 1st preferred	25	26	25 1/2 26 1/2	900	25 1/2	27 1/2
Mangel Stores	1	24 1/2	24 1/2 26 1/2	1,500	22 1/2	40 1/4	Jan	5% redeemable 1st pfd series A	25	26	25 1/2 26 1/2	1,100	24 1/2	26 1/2
Mansfield Tire & Rubber	2.50	7 1/2	7 1/2 7 1/2	6,900	6 1/2	10 1/2	Jan	4.80% redeemable 1st preferred	25	24 1/2	24 1/2 24 3/4	1,300	22 1/2	24 1/2
Marconi International Marine	1	---	---	---	---	---	---	4.36% redeemable 1st preferred	25	23	23 23 1/2	800	22 1/2	24

AMERICAN STOCK EXCHANGE (Range for Week Ended June 8)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since Jan. 1 (Low High), and a second set of columns for another list of stocks with similar metrics.

For footnotes, see page 33.

OUT-OF-TOWN MARKETS (Range for Week Ended June 8)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Amer Agricultural Chemical	1.66 1/2	14 1/2	14 1/2	14 1/2	15	907	22 1/2 Jun	30 1/2 Mar
American Motors Corp	50	109 3/4	104 1/2	110 3/4	110 3/4	6,979	98 May	136 1/2 Jan
American Tel & Tel	25	---	41 1/2	42 1/2	42 1/2	242	38 1/2 May	52 1/2 Jan
Anaconda Company	25	---	80 1/2	82 1/2	82 1/2	382	71 1/2 May	93 Mar
Boston Edison Co	10	---	32 1/2	33 1/2	33 1/2	102	29 1/4 May	33 1/2 Jun
New common w	---	---	50	50	50	45	54 May	76 1/2 Jan
Boston Personal Property Trust	---	---	---	---	---	---	---	---
Cities Service Co	10	---	49 1/2	50	50	111	47 May	58 1/2 Feb
Copper Range Co	5	---	15 1/2	15 1/2	15 1/2	10	13 1/2 May	22 1/2 Mar
Eastern Gas & Fuel Associates com	10	---	37	37	37	50	33 1/2 May	55 Feb
4 1/2% cum preferred	100	---	86 1/2	86 1/2	86 1/2	10	86 1/2 Jun	86 1/2 Jun
Eastern Mass Street Railway Co	100	---	1 1/4	1 1/4	1 1/4	100	1/4 Jan	1 1/2 Apr
6% cum pfd class A	100	---	43	44	44	175	35 Jan	48 Feb
First National Stores Inc	---	---	53 1/2	56 1/2	56 1/2	145	51 1/2 May	72 1/2 Jan
Ford Motor Co	5	---	82 1/2	86 1/2	86 1/2	744	77 1/2 May	116 1/2 Jan
New common w	2.50	---	42	43 1/4	44 1/2	445	39 1/2 May	43 1/2 May
General Electric Co	5	64 1/4	62 1/2	66 1/2	66 1/2	1,135	59 1/2 May	78 1/2 Mar
Gillette Company	1	---	35	38	38	1,350	31 1/2 May	55 1/2 Jan
Island Creek Coal Co common	50c	---	23 1/2	23 1/2	23 1/2	50	20 May	32 1/2 Jan
Kennecott Copper Corp	---	---	70 1/2	72 1/2	72 1/2	136	68 May	85 1/2 Jan
Lone Star Cement Corp	4	---	19 1/2	21 1/2	21 1/2	75	18 1/2 May	24 1/2 Feb
Narragansett Racing Association	1	---	12	12 1/2	12 1/2	450	11 1/2 Feb	15 Apr
New England Electric System	20	23 1/2	22 1/2	24 1/2	24 1/2	1,998	19 1/2 May	26 1/2 Apr
New England Tel & Tel Co	100	---	40	43	43	1,173	36 1/2 May	51 1/2 Jan
Northern Railroad (NH)	100	---	69 1/2	70	70	14	69 Mar	73 1/2 Mar
Olin Mathieson Chemical	5	---	29 1/2	31	31	60	27 1/2 May	41 Jan
Pennsylvania RR	10	---	12 1/2	12 1/2	12 1/2	215	12 1/2 Jun	18 1/2 Feb
Quincy Mining Co	25	---	29 1/2	29 1/2	29 1/2	42	29 1/2 Jun	35 Jan
Reece Folding Machine Co	2	---	2	2 1/2	2 1/2	123	1 1/2 Mar	2 1/2 Jun
Rexall Drug & Chemical Co	2.50	---	28 1/2	30 1/2	30 1/2	75	27 1/2 May	53 Jan
Shawmut Association	---	---	33	33	33	4	31 1/2 May	40 Mar
Stop & Shop Inc	1	---	22 1/2	24 1/2	24 1/2	612	22 1/2 Jun	41 Jan
Torrington Company	---	---	53 1/2	54 1/2	54 1/2	175	45 1/2 May	62 1/2 Feb
United Fruit Co	---	22 1/2	21 1/2	23	23	1,636	20 1/2 May	30 1/2 Feb
United Shoe Machinery Corp com	25	51	51	53	53	283	49 1/2 May	70 1/2 Jan
U S Smelting Refining & Min'g com	50	---	26	26	26	25	26 Jun	43 1/2 Mar
Vermont & Mass RR Co	100	---	71	71	71	20	70 May	74 1/2 Mar
Waldorf System Inc	---	---	6 1/2	6 1/2	6 1/2	10	6 1/2 May	9 1/2 Mar
Westinghouse Electric Corp	6.25	29 1/2	28	30	30	1,346	25 1/2 May	39 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Aerona	1	5 1/2	4 1/2	5 1/2	5 1/2	115	4 1/2 Jun	7 1/2 Jan
Baldwin Piano	8	---	40	40 1/2	40 1/2	203	39 1/2 May	49 Mar
Carey Manufacturing	10	27 1/2	27	27 1/2	27 1/2	200	25 1/2 May	32 1/2 Jan
Champion Papers common	---	30 1/2	30 1/2	32	32	65	24 1/2 May	38 1/2 Feb
Cincinnati Gas common	8.50	42 1/2	39 1/2	42 1/2	42 1/2	328	37 1/2 May	50 1/2 Mar
Cincinnati Milling	10	34	34	35 1/2	35 1/2	91	34 Jun	51 Feb
Cincinnati Telephone	50	99 1/4	97 1/4	100	100	734	93 May	113 1/2 Jan
Cohen (Dan)	---	---	5 1/4	5 1/4	5 1/4	45	5 1/4 Jun	7 1/2 Jan
Du Bois Chemicals	1	---	14 1/2	15 1/2	15 1/2	302	12 1/2 May	21 1/2 Jan
Eagle Ficher	5	---	20	20 1/2	20 1/2	135	19 1/2 May	24 1/2 Feb
Gibson Cards	5	---	30 1/2	31 1/2	31 1/2	150	30 1/2 May	39 1/2 Feb
Hobart Mfg	10	31 1/2	31	31 1/2	31 1/2	555	31 Jun	31 1/2 Jun
Kroger	10	23 1/2	23 1/2	24	24	856	21 1/2 May	30 1/2 Jan
Lunkenheimer	2 1/2	69 1/4	68 1/2	71 1/2	71 1/2	2,737	64 May	92 1/2 Jan
Procter & Gamble common	---	---	29	29 1/2	29 1/2	20	26 1/2 May	30 1/2 Mar
U. S. Playing Card	5	---	---	---	---	---	---	---
UNLISTED STOCKS								
Allis-Chalmers	10	---	16 1/2	17	17	187	15 1/2 May	23 Jan
Aluminum Ltd	---	---	20 1/2	21 1/2	21 1/2	95	20 1/2 May	28 1/2 Jan
Aluminum Co of America	1	---	55 1/2	55 1/2	55 1/2	10	53 1/2 May	66 Mar
American Airlines	1	---	18	18 1/2	18 1/2	27	16 1/2 May	23 1/2 Jan
American Can	12.50	---	42 1/2	42 1/2	42 1/2	25	38 May	47 Feb
American Cyanamid	1	42 1/2	39 1/2	42 1/2	42 1/2	191	36 1/2 May	48 Apr
American Motors	1.66 1/2	14 1/4	14 1/2	14 1/2	14 1/2	105	11 1/2 May	17 1/2 Jan
American Tel & Tel Co	33 1/2	109 1/4	105	110 3/4	110 3/4	1,050	98 1/4 May	136 1/2 Jan
American Tobacco	6.25	33	32 1/2	34 1/2	34 1/2	205	31 1/2 May	42 1/2 Apr
Anaconda	50	---	42	42	42	10	38 1/2 May	51 1/2 Jan
Armco Steel	10	53	52	53 1/2	53 1/2	271	51 1/2 May	71 1/2 Jan
Armour	5	---	40 1/2	42	42	50	40 1/2 Jun	56 1/2 Feb
Ashland Oil	1	23 1/2	23 1/2	23 1/2	23 1/2	194	19 1/2 May	28 1/2 Feb
Avco Corp	3	21 1/2	19 1/2	21 1/2	21 1/2	275	17 1/2 May	28 1/2 Feb
Bethlehem Steel	8	35 1/2	35 1/2	36 1/2	36 1/2	275	32 1/2 May	43 1/2 Jan
Boeing	5	---	49 1/2	41 1/2	41 1/2	35	36 1/2 May	56 Feb
Brunswick Corp	---	27	25 1/2	27 1/2	27 1/2	973	22 1/2 May	52 1/2 Jan
Burlington	1	---	21 1/2	21 1/2	21 1/2	5	18 1/2 May	25 Mar
Burroughs	5	38 1/2	35 1/2	38 1/2	38 1/2	136	32 1/2 May	52 1/2 Mar
Chesapeake & Ohio	25	---	50 1/2	51 1/2	51 1/2	144	45 1/2 May	60 1/2 Jan
Chrysler	25	---	42 1/4	43	43	15	42 1/2 May	62 1/2 Feb
Cities Service	10	51 1/4	49 1/2	51 1/4	51 1/4	130	47 1/2 May	54 1/2 Mar
Colgate-Palmolive	1	---	36 1/2	38 1/2	38 1/2	75	36 1/2 May	59 Feb
Columbia Gas	10	26 1/4	25	26 1/4	26 1/4	373	22 1/2 May	30 Mar
Columbus & So Ohio Electric	5	---	57 1/2	57 1/2	57 1/2	19	53 1/2 May	71 1/2 Feb
Corn Products	50c	---	47 1/2	48 1/2	48 1/2	60	41 1/2 May	60 1/2 Mar
Curtiss Wright	1	---	15 1/2	15 1/2	15 1/2	10	15 1/2 May	18 Jan
Dayton Power & Light	7	---	22 1/2	23 1/2	23 1/2	103	20 1/2 May	28 1/2 Jan
Dow Chemical	5	48	48	48 1/2	48 1/2	25	45 1/2 May	72 1/2 Jan
Du Pont	5	185	183	210	210	132	183 Jun	253 1/2 Mar
Eastman Kodak	10	---	96 1/4	96 1/4	96 1/4	25	94 1/4 May	115 Mar
El Paso Natural Gas	3	---	21 1/2	21 1/2	21 1/2	20	19 1/2 May	26 1/2 Jan
Federated Dept Stores	1 1/4	---	43	44 1/2	44 1/2	188	42 1/2 May	53 1/2 Jan
Ford Motor	5	---	83	87	87	116	77 1/2 May	115 1/2 Jan
New common	2.50	---	42 1/2	43 1/2	43 1/2	18	39 1/2 May	43 1/2 May
Fruehauf Trailer	1	---	21	21 1/4	21 1/4	90	17 1/2 May	27 1/2 Feb
General Dynamics	1	---	23 1/2	25	25	98	21 1/2 May	36 1/2 Feb
General Electric	5	---	63 1/2	65	65	117	59 1/2 May	78 1/2 Mar
General Motors	1 1/2	50 1/4	49	51 1/4	51 1/4	897	45 1/2 May	57 1/2 Jan
General Telephone	3.33 1/2	21 1/2	20 1/2	21 1/2	21 1/2	388	18 1/2 May	29 1/2 Jan
Goodyear Tire	---	---	34	34	34	20	32 1/2 May	45 Jan
Greyhound	3	26 1/2	25 1/4	26 1/2	26 1/2	52	22 1/2 May	29 1/2 Feb
International Harvester	---	---	49 1/2	49 1/2	49 1/2	90	44 1/2 May	56 1/2 Feb
International Paper	2.50	---	28 1/4	29 1/2	29 1/2	57	27 1/2 May	32 1/2 May
International Tel & Tel	---	---	39 1/2	39 1/2	39 1/2	30	35 May	57 1/2 Feb
Jones & Laughlin	10	---	46 1/2	48 1/2	48 1/2	162	46 1/2 May	69 1/2 Mar
Kline-Seeley Thermos	1	27	26 1/2	27	27	80	23 1/2 May	27 Jun
Lorillard (P)	5	44	44	45 1/2	45 1/2	69	43 1/2 May	62 1/2 Mar
Martin-Marietta Corp	1	20 1/2	20 1/2	21 1/2	21 1/2	170	18 1/2 May	28 1/2 Jan
McGraw-Edison	---	31 1/2	31 1/2	31 1/2	31 1/2	31	30 1/2 May	39 1/2 Mar
Mead Corp	5	---	37 1/2	39 1/2	39 1/2	113	36 1/2 May	48 1/2 Apr
Minnesota Mining	---	52 1/2	50	54 1/2	54 1/2	269	44 1/2 May	70 1/2 Mar
Monsanto Chemical	2	40	39 1/2	40	40	84	38 1/2 May	52 1/2 Jan
Montgomery Ward	---	---	28 1/2	29 1/2	29 1/2	61	28 1/2 Jun	37 1/2 Apr
National Cash Register	5	---	84 1/2	90	90	91	78 1/2 May	130 Jan
National Distillers	---	---	24 1/2	26 1/2	26 1/2	210	22 1/2 May	30 1/2 Apr
National Gypsum	5	---	47	47 1/2	47 1/2	75	41 May	54 1/2 Jan
National Lead	1	---	75	75 1/2	75 1/2	32	73 1/2 May	96 1/2 Jan
New York Central	1	---	12 1/2	12 1/2	12 1/2	10	12 1/2 Jun	12 1/2 Jun
Penn RR	10	---	12	12 1/2	12 1/2	26	12 Jun	18 1/2 Feb
Pepsi-Cola	33 1/2 c	42 1/2	41 1/2	42 1/2	42 1/2	40	41 1/2 May	57 1/2 Feb
Pfizer (Charles)	33 1/2 c	---	42 1/2	42 1/2	42 1/2	10	35 1/2 May	57 1/2 May
Phillips Petroleum	5	---	46 1/2	47 1/2	47 1/2	96	43 1/2 May	60 Mar

For footnotes, see page 41.

STOCKS

STOCKS	Par
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OUT-OF-TOWN MARKETS (Range for Week Ended June 8)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Calumet & Hecla Inc.	5	11 3/4 11 3/4	320	11 1/2 May 17 1/2 Feb	Mississippi River Fuel	10	36 1/2 36 1/2	300	34 May 40 3/4 Mar
Canadian Export Gas Ltd.	30c	1 1/2 1 1/2	100	1 1/2 May 1 1/2 Feb	Modine Manufacturing Co.	5	33 1/2 34 1/2	650	33 1/2 Jun 42 1/2 Jan
Canadian Pacific (Un)	25	23 23	95	22 1/2 May 26 Jan	Monroe Chemical Co.	5	4 1/2 4 1/2	50	4 1/2 Jan 7 1/2 Feb
Caterpillar Tractor (Un)	300	33 3/4 33 3/4	300	31 May 43 1/2 Jan	Montanto Chemical (Un)	1	39 1/2 38 1/2	2,100	38 1/2 Jun 52 1/2 Jan
Celanese Corp of America (Un)	5	x31 1/2 34	310	31 1/2 May 43 1/2 Mar	Montgomery Ward & Co.	5	27 1/2 29 1/2	2,400	26 May 37 1/2 Apr
Central Illinois Public Service	5	20 1/2 20 1/2	100	17 1/2 May 21 1/2 May	Motorola Inc.	3	61 1/2 65	500	61 1/2 Jun 88 Mar
Central & South West Corp	2.50	36 1/2 37 1/2	600	36 1/2 Jun 46 1/2 Feb	National Cash Register (Un)	5	87 1/2 89 1/2	420	87 May 132 1/4 Jan
Certain-teed Products (Un)	1	28 1/2 28 1/2	300	25 1/2 May 57 1/2 Jan	National Distillers & Chem (Un)	5	26 24 26	1,500	22 1/2 May 30 3/4 Apr
Champion Oil & Ref common	1	25 1/4 23 3/4	300	21 1/2 May 29 Feb	National Gypsum Co (Un)	1	46 1/2 47 1/2	227	40 1/2 May 55 1/2 Apr
Chemtron Corp	1	18 3/4 18 3/4	300	18 3/4 Jun 25 1/2 Feb	National Lead Co (Un)	5	7 1/2 7 1/2	250	7 1/2 Jun 9 1/2 Feb
Chesapeake & Ohio Ry (Un)	25	51 50 51 1/2	900	45 1/2 May 59 1/2 Jan	National Tile & Mig	1	3 1/2 3 1/2	200	3 1/2 Jun 5 1/2 Feb
Chic Mtw St. Paul & Pac	5	10 10 10	300	8 1/2 May 17 1/2 Feb	New York Central RR (Un)	1	12 1/2 13	500	12 1/2 May 20 1/2 Jan
Chicago Northwestern Ry common	100	21 21 21	200	12 Jun 22 1/2 Feb	North American Aviation (Un)	1	57 57	200	48 1/2 May 71 1/4 Jan
5% series A preferred	1.00	9 9 9	1,400	8 1/2 May 13 1/2 Mar	North American Car Corp new com	7	25 1/2 25 1/2	100	20 1/2 May 28 1/2 May
Chicago South Shore & So Bend	12.50	43 1/4 41 1/2	1,200	41 May 62 1/2 Feb	Northern Illinois Gas Co	5	66 1/2 66 1/2	20,100	48 May 68 1/2 Apr
Chrysler Corp	25	40 40	325	40 Jun 50 Mar	Northern Indiana Public Service Co.	5	38 1/2 37 1/2	4,600	32 May 49 1/4 Mar
Cincinnati Gas & Electric	8.50	42 42	325	40 Jun 50 Mar	Northern Natural Gas Co	10	38 39 1/2	1,300	35 1/2 May 48 Apr
Cities Service Co.	10	49 1/2 50 1/2	300	47 1/4 May 58 1/2 Feb	Northern Pacific Ry (Un)	5	35 1/2 35 1/2	850	33 1/2 May 44 1/4 Jan
City Products Corp	5	26 1/2 26 1/2	300	24 1/2 Jan 36 Mar	Northern States Power Co (Minnesota) (Un)	5	28 1/2 30 1/2	1,400	25 1/2 May 37 1/4 Mar
Cleveland-Cliffs Iron common	1	35 1/4 35 1/4	100	35 May 50 Jan	Northwest Bancorporation	3.33	39 1/2 38 1/2	2,900	38 Jun 50 1/4 Jan
1/2 preferred	100	89 1/2 90	200	88 1/2 May 94 1/2 Feb	Oak Manufacturing Co.	1	14 1/2 15	300	13 1/2 May 20 1/4 Feb
Cleveland Electric Illum	15	59 1/2 59 1/2	100	57 1/2 Jun 70 Apr	Ohio Edison Co.	15	38 1/2 40 1/2	454	38 1/2 Jun 49 1/2 Jan
Coleman Co Inc.	5	13 13	300	12 1/2 Jan 17 1/2 Mar	Ohio Oil Co (Un)	1	39 1/2 39 1/2	428	37 1/2 May 47 1/2 Feb
Colgate-Palmolive Co	1	37 1/4 38	200	32 1/2 Jan 54 1/2 Jan	Oklahoma Natural Gas	7.50	35 35 1/2	700	33 May 40 1/2 Feb
Colorado Fuel & Iron Corp	5	10 10	3,290	8 1/2 May 17 1/2 Jan	Owens-Illinois Chemical Corp	5	30 30 1/2	1,200	27 1/2 May 41 Jan
Columbia Gas System (Un)	10	26 1/2 25 1/2	3,100	22 1/2 May 30 1/2 Apr	Owens-Illinois Glass	6.25	78 1/2 79	200	78 1/2 Jun 81 1/4 Jan
Commonwealth Edison com.	12 1/2	41 39 1/2	7,900	35 May 45 1/4 Mar	Pacific Gas & Electric (Un)	10	29 1/2 30 1/2	500	25 1/2 May 26 1/2 Feb
Consolidated Foods	1.33 1/2	29 1/2 27 1/2	303	27 1/2 Jan 38 1/2 Jan	Packaging Corp of America	5	18 1/2 18 1/2	100	18 1/2 May 23 1/2 Mar
Consolidated Natural Gas (Un)	10	56 1/2 56 1/2	300	56 1/2 Jun 64 1/4 Apr	Pan Amer World Airways (Un)	1	18 1/2 18 1/2	250	17 1/2 May 24 1/2 Feb
Consumers Power Co.	5	35 1/2 36 1/2	800	33 1/2 May 42 1/4 Apr	Parke-Davis & Co.	5	27 1/2 26 1/2	1,300	24 1/2 May 38 1/4 Mar
Container Corp of America	5	21 1/2 20 1/2	1,300	20 1/2 Jun 28 1/2 Mar	Peabody Coal Co.	5	25 25 1/2	1,600	25 May 35 Feb
Continental Can Co (Un)	10	39 1/4 40 1/4	300	38 1/2 May 47 1/2 Jan	Pennsylvania RR	50	12 12 1/2	1,300	12 May 18 1/2 Feb
Continental Insurance Co.	5	53 1/2 55 1/2	300	48 1/2 Jan 71 Feb	Peoples Gas Light & Coke	5	46 1/4 43 1/2	1,300	40 1/4 May 52 1/2 Mar
Continental Motors Corp (Un)	1	9 10 10	400	8 1/2 Jan 12 Jan	Pepsi-Cola Co.	33 1/2 c	42 1/2 42 1/2	200	34 May 55 1/2 Feb
Continental Oil of Delaware (Un)	5	48 1/4 48 1/2	200	47 1/4 May 53 1/2 Mar	Pfizer (Charles) & Co (Un)	33 1/2 c	43 1/2 41 1/2	1,900	37 May 57 1/2 Mar
Corn Products Co.	1	49 45 49	800	41 1/2 May 42 Mar	Phelps Dodge Corp (Un)	12.50	51 53 1/2	475	50 May 62 1/4 Jan
Crowell-Collier Publishing	1	25 1/2 27 1/2	100	15 1/2 May 21 1/2 Mar	Phillips Petroleum Co (Un)	5	47 46 1/2	1,400	44 1/2 May 59 1/2 Mar
Crucible Steel of Amer (Un)	12.50	15 1/2 15 1/2	600	15 May 17 1/2 Jan	Procter & Gamble (Un)	5	69 1/2 70 1/2	500	64 1/2 May 81 1/4 Jan
Curtiss-Wright Corp (Un)	1	15 1/2 15 1/2	600	15 May 17 1/2 Jan	Public Service Co of Ind new com	5	28 1/2 29 1/2	300	24 1/2 May 33 1/4 Apr
Detroit Edison Co (Un)	20	52 1/2 53 1/2	300	52 May 60 1/2 Jan	Pullman Company (Un)	5	28 1/2 28 1/2	400	28 1/2 Jun 38 1/2 Jan
Dodge Manufacturing Co.	5	28 1/2 29 1/2	950	27 1/2 May 34 1/4 Mar	Pure Oil Co (Un)	5	31 1/2 31 1/2	500	30 May 36 1/4 Mar
Dow Chemical Co.	5	48 1/2 49 1/2	2,400	45 1/2 May 72 1/2 Jan	Quaker Oats Co.	5	67 70 1/4	900	67 May 89 Feb
Du Pont (E I) de Nemours (Un)	5	210 1/2 210 1/2	100	210 1/2 Jun 253 1/4 Jun	Radio Corp of America (Un)	5	49 1/2 47 1/2	2,200	46 1/2 May 63 1/4 Mar
Ex-Distribution	5	181 1/4 187 1/4	500	181 1/4 Jun 187 1/4 Jun	Rath Packing Corp.	10	18 1/2 18 1/2	100	15 May 18 1/2 Jun
Eastern Air Lines Inc.	1	19 1/4 20 1/2	500	19 1/4 May 27 1/2 Jan	Raytheon Company	5	29 31 1/2	600	25 May 40 1/4 Feb
Eastern Kodak (Un)	10	95 98 1/4	400	90 1/2 May 115 1/2 Mar	Republic Steel Corp (Un)	10	43 42 1/4	3,757	41 1/2 May 59 1/2 Feb
El Paso Natural Gas	3	21 1/2 22	5,000	19 May 26 Jan	Revlon Inc.	1	40 44	1,100	36 1/2 May 67 Mar
Elgin National Watch	5	10 10 10 1/4	83	10 1/4 Jun 16 Jan	Rexall Drug & Chemical (Un)	2.50	30 25 1/2	1,060	25 1/2 Jun 52 1/2 Jan
Emerson Electric Mfg.	1	27 1/2 27 1/2	590	25 May 42 Feb	Reynolds Metals Co (Un)	5	25 26 1/4	1,400	22 1/2 May 41 Jan
Fairbanks Whitney Corp.	1	5 1/2 5 1/2	2,000	4 1/2 May 8 1/2 Feb	Reynolds (R. J.) Tobacco (Un)	5	43 42 1/2	4,100	42 1/2 Jun 80 1/4 Jan
Fairchild Camera & Instrument Corp	1	36 37 1/2	400	36 Jun 69 1/2 Mar	Richman Brothers Co.	5	27 1/2 29	2,200	26 1/2 May 31 1/2 Feb
Firestone Tire & Rubber (Un)	5	37 1/2 36 1/2	600	36 1/2 Jun 48 1/2 Mar	Royal Dutch Petroleum Co (Un)	20 g	34 1/2 36 1/2	1,297	33 1/4 Jan 40 1/4 May
First Wisconsin Bankshares	5	43 1/4 44	1,100	41 May 60 Jan	St Louis National Stockyards	5	49 51 1/2	210	49 1/2 Jun 55 1/2 Jan
Flour Mills of America Inc.	1	7 7 1/2	150	7 Feb 8 1/2 Jan	St. Louis Public Service "A"	12	9 1/2 9 1/2	900	9 1/4 Apr 10 1/2 Feb
Ford Motor Co.	5	86 1/2 83 1/2	5,300	77 1/2 May 115 1/2 Jan	San Diego Imperial	5	9 1/2 10 1/2	1,500	8 1/2 May 14 1/4 Mar
New common w/	2.50	43 1/4 43 1/4	900	42 1/2 Jun 43 1/4 Jun	Sangamo Electric Co.	5	13 1/2 13 1/2	200	13 1/2 Jun 17 1/2 Jan
Foremost Dairies Inc.	2	9 1/2 9 1/2	600	8 1/4 May 14 Jan	Schenley Industries (Un)	1.40	19 1/2 20	1,300	17 1/2 May 26 1/4 Jan
Fruehauf Trailer Co.	1	22 1/2 20 1/2	800	17 1/2 May 27 1/2 Feb	Scherling Corp (Un)	1	41 1/2 40 1/4	250	36 May 60 Feb
F W D Corporation	10	7 1/2 7 1/2	600	7 1/2 Jun 10 1/2 Mar	Schwitzer Corp.	1	42 1/4 44	150	42 1/2 Jun 62 Jan
Gen Amer Transportation	1.25	57 58 1/2	300	57 Jun 86 Feb	Sears Roebuck & Co.	3	72 1/2 70 1/2	2,100	63 1/2 May 88 1/2 Jan
General Bankshares Corp.	2	8 1/2 8 1/2	100	8 1/2 Jun 10 1/4 Jan	Servel Co.	1	8 1/4 8 1/2	325	7 1/2 May 14 1/4 Jan
General Box Corp.	1	3 3	850	2 1/2 May 3 Jan	Sheaffer (W A) Pen Co - Class B	1	9 8 1/2	700	8 1/4 May 10 Jan
General Candy Corp.	5	11 1/2 12	300	11 1/2 Jun 16 Mar	Shell Oil Co.	1	35 1/2 35 1/2	300	33 1/2 May 41 Mar
General Contract Finance	2	5 1/2 5 1/2	200	5 May 6 1/4 Apr	Signode Steel Strapping Co.	5	25 25	200	23 1/2 May 32 1/2 Feb
General Dynamics	1	24 23 1/2	2,100	19 May 36 1/2 Feb	Sinclair Oil Corp.	5	33 1/2 33 1/2	1,600	30 1/2 May 40 Feb
General Electric Co (Un)	5	65 1/2 63 1/2	4,000	60 1/2 May 78 1/2 Mar	Socony Mobile Oil (Un)	15	50 48 1/2	1,800	45 1/2 May 56 1/4 Mar
General Foods Corp.	5	72 72 1/2	5,300	72 Jun 95 1/2 Jan	Southern Co (Un)	5	44 1/2 47 1/2	700	40 1/2 May 57 Jan
General Mills Inc.	3	26 1/2 26 1/2	500	22 1/2 May 33 1/2 Jan	Southern Pacific Co (Un)	5	24 1/2 24 1/2	900	21 1/2 May 30 1/4 Feb
General Motors Corp.	1.66 1/2	22 1/2 21 1/2	320	21 1/2 May 57 1/2 Jan	Southwestern Public Service	1	27 1/2 28 1/2	742	26 1/2 May 35 1/4 Apr
General Portland Cement	1	50 1/2 49 1/2	10,200	21 1/2 Jun 30 1/2 Feb	Sperry Rand Corp (Un)	50c	15 1/2 16 1/2	5,700	14 1/2 May 24 1/4 Jan
General Public Utilities (Un)	2.50	28 1/2 29 1/2	500	26 May 37 Mar	Spiegel Inc.	5	26 1/2 26 1/2	200	26 1/2 Jun 38 Feb
Gen Tele & Electronics Corp.	3.33 1/2	21 20 1/2	5,900	18 1/2 May 29 Jan	Square D Co (Un)	1	30 1/4 30 1/4	200	30 1/4 Jun 39 Jan
General Tire & Rubber new com.	30c	23 1/2 22 1/2	7,500	20 1/2 May 29 1/2 Apr	Standard Dredging Corp.	1	8 1/2 8 1/2	100	8 1/2 Jun 9 Jan
Genesco Inc.	1	35 35	100	35 May 41 1/2 Jan	Standard Kollsman Indus (Un)	1	21 21 1/2	200	20 1/2 May 34 Jan
Gillette (The) Co new common	7	37 1/2 37 1/2	2,300	35 May 54 1/2 Jan	Standard Oil of California	6.25	54 1/2 53 1/2	800	52 May 60 1/2 May
Glen Alden Corp (Un)	1	10 10	200	10 Jun 10 1/4 Feb	Standard Oil of Indiana	25	46 1/2 47 1/2	4,700	41 1/2 May 58 1/2 Feb
Glidden Co (Un)	10	39 1/4 40	200	39 1/4 Jun 45 1/2 Feb	Standard Oil of N J (Un)	7	53 1/2 49 1/2	9,600	45 1/2 May 56 Feb
Goldblatt Brothers	8	13 1/2 13 1/2	400	13 1/2 Jun 17 Mar	Standard Oil Co (Ohio)	10	51 1/2 50 1/2	500	49 1/2 May 59 1/2 Feb
Goodyear Tire & Rubber Co.	5	34 1/2 32 1/2	1,800	32 1/2 Jun 44 1/2 Jan	Standard Packaging common	1	13 1/2 14 1/2	500	13 1/2 Jun 23 1/4 Mar
Gossard (W H) Co.	1	15 15 1/2	1,100	12 1/2 May 18 1/2 Apr	Stanray Corporation	1	7 1/2 7 1/2	300	7 1/2 May 11 1/4 Mar
Granite City Steel Co.	6.25	31 31 1/2	200	28 1/2 May 47 Jan	Stewart-Warner Corp	2.50	26 1/2 27 1/2	620	26 1/2 Jun 34 Mar
Gray Drug Stores	1	16 1/4 17	1,500	15 1/2 May 24 Jan	Storkline Corp	5	46 46	1,200	45 1/4 Jan 70 Apr
Great Lakes Dredge & Dock	1	45 43 1/2	300	39 May 50 Mar	Studebaker-Packard Corp (Un)	1	6 1/2 6 1/2	3,600	6 May 10 1/2 Feb
Great Lakes Towing common	5	40 40	300	37 May 45 Jan	Sunbeam Corp	1	36 1/2 36 1/2	500	36 May 58 1/4 Mar
Greif Bros Cooperage class A	5	56 58 1/2	352	56 Jun 66 1/2 Feb	Sundstrand Corp	5	19 1/2 x21 1/2	800	18 May 24 1/4 Mar
Greyhound Corp (Un)	3	26 1/2 25 1/2	2,900	23 May 29 1/2 Feb	Sunray D X L Oil	1	23 1/2 25	1,700	22 1/2 May 28 1/2 Feb
Gulf Oil Corp.	8.33 1/2	37 35 1/2	1,400	34 May 44 1/4 Apr	Swift & Company	25	38 1/2 37 1/2	1,500	37 1/2 Jun 49 1/2 Feb
Heilman (G) Brewing Co.	1	15 1/4 15 1/4	1,350	15 1/4 Apr 18 Jan	Tenn Gas Transmission Co.	5	21 21 1/2	10,200	18 1/2 May 25 1/4 Apr
Hein Werner Corp.	3	12 1/2 12 1/2	700	12 Jan 15 Feb	Texaco Inc.	12 1/2			

OUT-OF-TOWN MARKETS (Range for Week Ended June 8)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Black Mammoth Consolidated Min	5c	14c	12c	15c	47,000	11c	May 29c
Brewer (C) & Co Ltd	5	32 1/2	30 3/4	32 3/4	1,400	30 1/2	May 47 1/4
Broadway-Hale Stores Inc.	5	32 1/2	30 3/4	32 3/4	1,400	30 1/2	May 47 1/4
Buckner Industries	1	5 1/2	5 1/2	6	24,700	4 1/2	May 9 1/2
Buttes Gas & Oil	5.50	18	18	19	550	17	May 23 1/2
California Ink Co	10	28	28	32 1/2	7,700	28	Jun 50
Castle & Cooke Inc	10	2.10	2.00	2.10	200	2.00	Apr 2.25
Cypress Abbey Co	2	2.10	2.00	2.10	200	2.00	Apr 2.25
Dominguez Oil Fields Co (Un)	2	2.10	2.00	2.10	200	2.00	Apr 2.25
Electrical Products Corp	4	20 1/2	20	20 1/2	2,000	20	May 26
Emporium Capwell Co	10	36	36	39	500	34	May 49 1/4
Exeter Oil Co Ltd class A	1	50c	50c	50c	500	48c	May 75c
General Exploration Co of California	1	11	9 1/4	11	4,500	7 1/4	May 15
Good Humor Co of Calif	10c	1.20	1.05	1.25	14,700	85c	May 1.90
Holly Oil Co (Un)	1	2.00	2.00	2.15	700	2.00	Jan 2.70
Imperial Western	10c	28c	28c	34c	36,800	18c	Apr 46c
Jade Oil	50c	4	3 1/4	4	7,200	2.85	May 5 1/2
Leslie Salt Company	10	62	62	65	150	54	May 88
M J M & M Oil Co (Un)	10c	37c	37c	40c	19,000	36c	Jan 69c
Matson Navigation Co (Un)	1	18	18	19	200	17 1/4	Jan 23 1/2
Meier & Frank Co Inc	10	42c	40c	44c	31,400	40c	May 70c
Merchants Petroleum Co	25c	1.60	1.60	1.70	2,100	1.25	May 2.10
Nordson Corp Ltd	1	2.05	2.00	2.20	6,400	1.50	Feb 3 1/2
Norris Oil Co	1	2.05	2.00	2.20	6,400	1.50	Feb 3 1/2
North American Investment common	1	25	25	25 1/2	10	25 1/4	May 27
6% preferred	25	24	24	24	120	24	Jun 24 1/2
5 1/2% preferred	25	24	24	24	120	24	Jun 24 1/2
Pacific Oil & Gas Develop	33 1/2c	2.00	2.00	2.15	1,900	2.00	Jun 2.90
Reserve Oil & Gas Co	1	11 1/2	11	12	8,600	9 1/4	May 19
Rhodes Western	25c	19 1/2	18	19 1/2	1,900	17 1/4	Jan 22
Rice Ranch Oil Co	1	2.00	2.00	2.00	1,100	1.75	Jan 2.80
Southern Calif Gas Co pfd series A.25	1	2.00	32 1/4	32 1/2	200	30	Jan 32 1/4
Trico Oil & Gas Co	50c	2.00	2.75	2.90	2,000	2.50	May 5.00
Union Sugar common	5	24	23 1/4	24	11,800	16	Feb 25 1/2
United Industrial Corp common	1	3 1/2	3 1/4	3 3/4	3,500	3	Jan 4 1/2
Preferred	8 1/2	4 1/4	4 1/4	4 1/4	400	4 1/4	Jun 5 1/2
Warrants	1	1	3/4	3/4	1,700	1/2	May 1
Victor Equipment Co	1	27	27	27	200	27	Jun 37
Westates Petroleum common (Un)	1	5 1/4	5 1/4	6 1/4	40,800	4	Jan 7 1/4
Williston Basin Oil Exploration	10c	9c	9c	10c	23,000	8c	Jan 18c

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	76 1/4	75 1/4	77 1/4	774	75 1/4	May 30 1/4
American Stores Co	1	108 3/4	104 1/4	111 1/2	8,161	98 1/2	May 136 1/2
American Tel & Tel	33 1/2	40	39 1/4	43	252	28	May 34 1/4
Arundel Corp	1	4.33	3 1/2	4 1/2	1,390	3 1/2	May 49 1/4
Atlantic City Electric	40	40	39 1/4	43	252	28	May 34 1/4
Atlantic Research Corp	1	13 1/2	13 1/4	14 1/4	51	13	May 19 1/4
Baldwin-Lima Hamilton	13	8 1/2	8 1/4	8 1/2	905	7 1/4	May 9 1/4
Baltimore Transit Co	1	11 1/2	11 1/4	11 1/4	357	9 1/4	May 15 1/4
Budd Company	5	11 1/2	11 1/4	11 1/4	357	9 1/4	May 15 1/4
Campbell Soup Co	1.80	92 1/2	85 1/4	94 1/2	407	82 3/4	May 122
Chrysler Corp	25	43 1/4	41 1/4	44 1/4	823	40 1/4	May 63 1/2
Curtis Publishing Co	1	1	6 1/4	7 1/4	177	6	May 13 1/2
D C Transit System class A com	20c	11 1/4	11 1/4	11 1/4	50	11 1/4	Jun 12 1/4
Delaware Power & Light	6.75	47 1/4	44 1/4	47 1/4	566	39 1/4	May 55 1/2
Duquesne Light	5	28	27 1/4	29 1/4	1,521	24	May 32 1/2
Electric Storage Battery	10	45	44	45 1/4	143	44	Jun 56
Finance Co of America at Balt	5	26 1/2	26 1/4	26 1/2	39	26 1/4	Jan 28
Class A non-voting	5	25 1/2	25	26 1/4	1,666	21 1/4	May 40 1/4
Food Fair Stores	1	86 1/2	82 1/4	87	3,006	77	May 116 1/4
Ford Motor Co old common	5	8 1/2	8 1/4	8 1/2	760	8 1/4	May 15 1/4
Foremost Dairies	2	18 1/4	18 1/4	19 1/4	210	15 1/4	May 26 1/4
General Acceptance Corp common	1	15 1/4	15 1/4	15 1/4	66	11 1/4	May 16 1/4
SI preferred	1	50 1/2	48 1/4	51 1/4	9,864	45 1/4	Jun 57 1/4
General Motors Corp	1.06 1/4	18 1/4	18 1/4	19 1/4	80	16 1/4	May 34 1/4
Giant Food Inc class A	1	7 1/4	7 1/4	7 1/4	50	7 1/4	Mar 8 1/4
Homasote Co	1	22 1/4	20	23 1/4	631	18 1/4	May 38
International Resistance	10c	22 1/4	20	23 1/4	631	18 1/4	May 38
Lanston Industries	5	6 1/2	6 1/4	6 1/2	25	5	May 6 1/2
Lehigh Valley RR	4	21	21	21	1	18 1/4	May 30 1/2
Mackie Vending class A	1	21 1/2	20 1/2	22 1/2	1,239	19 1/4	May 30 1/2
Madison Fund Inc	1	19	19	21 1/4	1,697	18 1/4	May 28 1/4
Martin-Marletta Corp	1	68	66 1/4	72 1/4	810	66 1/4	Jun 94 1/4
Merck & Co Inc	16 3/4	20 1/4	20 1/4	22 1/2	125	20 1/4	Jun 33 1/4
Mergenthaler Linotype	25c	40 1/2	40 1/2	40 1/2	168	39 1/4	May 55
Pennsalt Chemicals Corp	3	7 1/4	7 1/4	8 1/4	218	5 1/4	May 16 1/4
Pennsylvania Gas & Water common	3	29 1/4	29 1/4	31 1/4	502	29 1/4	May 38
Pennsylvania Power & Light	50	32 1/2	31 1/4	33	1,597	29	May 38 1/4
Pennsylvania RR	50	12 1/2	12	13	2,895	12	May 19
Peoples Drug Stores Inc	5	40 1/2	40 1/2	40 1/2	168	39 1/4	May 55
Perfect Photo Inc	1	29 1/4	28 1/2	30 1/4	9,045	24 1/4	Mar 34 1/4
Philadelphia Electric Co common	10	6 1/2	6 1/4	6 1/2	2,273	5 1/4	May 8 1/4
Philadelphia Transportation Co	10	36 1/4	35 1/4	37 1/4	1,143	32 1/4	May 47 1/4
Potomac Electric Power common	10	57	54 1/4	57 1/4	400	49 1/4	May 69 1/4
Public Service Electric & Gas com	50	6 1/4	6 1/4	7 1/4	325	6 1/4	May 10 1/4
Reading Co common	50	5 1/4	5 1/4	6	30	5 1/4	Jan 8
Ritter Finance class B	1	30 1/4	29 1/4	31 1/4	3,282	28	May 43
Scott Paper	5	56	53 1/4	57 1/4	658	46 1/4	May 72 1/4
Smith Kline & French Lab	2.50	33 1/4	33	34 1/4	152	29	May 44
Southern Jersey Gas Co	10c	20 1/4	20 1/4	20 1/4	20	17 1/4	May 22 1/4
Southeastern Public Service	10c	45 1/4	45 1/4	47	183	42 3/4	May 53 1/4
Sun Oil Co	3.50	16 1/4	15 1/4	16 1/4	2,119	14	May 18 1/4
Texas Eastern Transmission	5	46	46	48 1/4	71	46	Jun 65 1/4
Thompson Ramo-Woolridge	5	7 1/4	7 1/4	7 1/4	205	7 1/4	Jun 8 1/4
United Corp	4.50	21 1/4	21 1/4	22 1/4	1,296	28 1/4	May 38 1/4
United Gas Improvement new	10	32 1/4	29	32 1/4	842	28 1/4	May 38 1/4
Warner Co	10	31 1/4	31 1/4	33	210	29 1/4	May 41
Washington Gas Light common	5	84	84	87	\$218,000	84	Jun 87

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	37 1/4	35 3/4	37 1/4	160	31 1/4	May 48 1/4
Apollo Industries Inc	5	10 1/4	10 1/4	11 1/4	70	10	May 18 1/4
Armstrong Cork Co	1	60 3/4	60 3/4	62 1/2	68	59 1/4	May 73 1/4
Blaw-Knox Co	10	27 1/4	27 1/4	28 1/4	67	26 1/4	May 39 1/4
Columbia Gas System	10	26 1/2	25 1/2	26 1/2	102	22 1/4	May 30 1/4
Duquesne Brewing of Pittsburgh	5	8 1/2	8 1/2	8 3/4	1,000	8 1/4	May 10 1/4
Duquesne Light Co	5	27 1/4	27 1/4	29	440	24 1/4	May 32 1/4

For footnotes, see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Equitable Gas Co	8.50	39 1/4	41 1/2	80	34 1/2	May 47 1/4	
Harbison Walker Refractories	7 1/2	38 1/2	38 1/2	87	34 1/2	May 48	
Horne (Joseph) Co	1	22	22	155	22	May 28 1/2	
Lone Star Gas Co	1	21 1/4	21 1/4	50	21 1/4	Jun 27	
McKinney Mig	1	50c	50c	100	50c	May 70c	
Mountain Fuel Supply	10	33 1/4	33 1/4	62	33 1/4	May 39	
Natco Corp	5	10 1/2	10 1/2	133	9 1/4	Jan 11	
Pittsburgh Brewing Co common	1	4 1/4	5	875	4 1/4	May 5 1/4	
Pittsburgh Plate Glass	10	53 1/2	52 1/4	55	203	49 1/4	May 67 1/2
Rockwell-Standard Corp	5	33 1/4	33 1/4	240	25 1/4	May 37 1/4	
Seeborg (The) Corp	1	12 1/2	12 1/2	50	12 1/2	Jun 23 1/4	
United Engineering & Foundry Co	5	18 1/2	18 1/2	19	19	May 23 1/4	
Westinghouse Air Brake	10	25 1/2	24 1/2	25 1/2	456	23 1/4	May 30 1/4
Westinghouse Elec Corp	6.25	29	28	30	1,389	25 1/4	May 30 1/4

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	Indus-trials	Rail-roads	Utili-ties	Total 65	Indus-trials	10-Grade Ralls	10-Grade Utili-ties	Total 40
June 1	611.05	128.90	113.96	210.93	92.45	80.89	83.20	87.86
June 4	593.68	125.72	111.10	205.26	92.69	80.95	83.21	87.82
June 5	594.96	125.56	111.67	205.67	92.60	80.97	82.93	87.85
June 6	603.91	126.68	114.02	208.78	92.60	80.80	83.06	87.90

CANADIAN MARKETS (Range for Week Ended June 8)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	25	45%	43%	45%	5,596	38% Feb	49% May
4 1/2% preferred	25	---	25 1/4	25 1/4	200	24% Jan	27 Jan
Acadia-Atlantic Sugar	---	---	---	---	---	---	---
Name changed to Atlantic Sugar Refineries	---	---	---	---	---	---	---
Agnew-Surpass Shoe	---	---	a15	a15	3	15 Jun	17 Mar
Algoma Steel	44	44	42	45	1,225	42 May	53 1/2 Apr
Aluminum Ltd	22 1/4	22 1/4	24 1/4	24 1/4	12,262	22 1/2 May	29 1/2 Jan
Aluminum Co of Canada 4% pfd	25	---	22	22	150	21 May	29 1/2 Jan
4 1/2% preferred	50	---	47%	48 1/4	1,580	47 1/2 Feb	50 May
Anglo Can Tel Co 4 1/2% pfd	50	a45	a44 1/4	a45	125	43 Jan	46 1/2 Mar
\$2.90 preferred	50	52 1/2	52 1/4	52 1/2	265	52 Jan	55 Jan
Argus Corp Ltd new common	50	9 1/4	8 1/4	9 1/2	1,510	8 1/2 May	9 1/4 May
\$2.50 class A preferred	50	---	51	51	185	50 1/2 Feb	53 Jan
Class C preferred	50	---	6	6	18,640	6 Jun	7 May
Asbestos Corp	32 1/2	32 1/2	31 1/2	33	1,560	31 1/2 Jun	36 1/2 May
Atlantic Sugar Refining common	---	---	14	15 1/2	380	12 1/4 Mar	16 May
Atlas Steels Ltd	29 1/2	29 1/2	29 1/2	29 1/2	925	28 Mar	33 Apr
Bailey Selburn 5 1/4% pfd	25	---	23 3/4	24	600	23 3/4 Jun	26 Feb
Bank of Montreal	10	61 1/2	60	61 3/4	5,106	60 May	75 1/2 Jan
Bank of Nova Scotia	10	68 1/4	67 3/4	70	1,995	67 3/4 Jun	83 3/4 Jan
Banque Canadian National	10	---	70	72 1/2	1,977	70 Jun	82 Jan
Banque Provinciale (Canada)	10	46 1/4	46	47 3/4	1,266	44 May	54 Feb
Bathurst Power & Paper common	15 1/2	---	a51 1/2	a51 1/2	4,814	20 Jan	20 Jan
Class A	25	53	51 3/4	53	14,500	52 May	57 3/4 Mar
Bell Telephone	50	---	51	51 1/4	665	51 May	53 Mar
Bowater Corp 5% pfd	50	---	52 1/2	52 1/2	25	51 Jan	54 1/2 May
5 1/2% preferred	50	---	5	5	390	5 May	7 Jan
Bowater Paper	1	---	52	52	45	51 Jan	53 Mar
Bowaters Mersey 5 1/2% pfd	50	4.10	3.95	4.10	2,991	3.00 Mar	4.75 Apr
Brazilian Traction Light & Power	---	---	29 1/2	30 1/2	5,050	28 1/2 May	37 1/2 Jan
British American Oil	---	---	11 1/2	12	1,185	11 1/2 May	14 Feb
British Columbia Forest Products	---	16 3/4	16 1/2	16 3/4	2,155	15 1/4 Jan	18 Feb
British Columbia Power	---	---	50 1/4	50 1/2	550	50 1/4 Jun	56 1/2 Feb
British Columbia Telephone	25	---	11	11 1/2	700	9 1/2 May	16 Feb
Brown Company	---	---	12 1/4	12 1/4	105	12 Jan	16 Feb
Bruck Mills Ltd class A	---	---	2.60	2.60	210	2.00 Apr	3.50 Feb
Class B	---	---	32 1/2	32 1/2	150	30 1/2 Apr	37 Jan
Building Products	---	---	---	---	---	---	---
Calgary Power common	21	20	21 1/2	21 1/2	2,695	19 1/4 May	25 1/2 Jan
Canada Cement common	26	25 3/4	26 1/2	26 1/2	1,190	24 1/2 May	32 1/2 Feb
\$1.30 preferred	20	29 1/4	29 1/4	29 1/4	682	28 1/2 Feb	29 1/2 Jan
Canada & Dominion Sugar	---	---	a22 1/4	a22 1/2	75	23 3/4 May	27 Mar
Canada Iron Foundries common	10	21	21	21 1/2	950	21 May	25 1/2 Apr
Canada Safeway Ltd 4.40% pfd	100	95 1/2	95 1/2	95 1/2	25	94 Jan	96 1/2 May
Canada Steamship common	12.50	---	55	55	127	54 May	64 Apr
5% preferred	12.50	---	13 1/4	13 1/4	200	13 Jan	13 1/2 Feb
Canadian Aviation Electronics	---	---	9 1/2	10 1/2	655	19 May	25 1/2 Feb
Canadian Breweries	---	9 1/2	9 1/2	10 1/2	22,835	8 1/2 May	12 1/2 Mar
\$2.00 preferred	50	51 1/2	51 1/2	52	2,595	50 1/2 May	53 May
Canadian British Aluminum com	---	---	18 1/4	18 3/4	300	9 1/4 Jan	11 Feb
Canadian Bronze	---	30	28 1/2	31 1/4	1,735	18 1/2 Jun	20 Mar
Canadian Celanese common	25	---	37	37	200	36 Feb	38 1/2 Jan
\$1.75 series	25	---	7	7	1,175	6 Jan	8 1/4 May
Canadian Chemical Co Ltd common	50c	8	7 1/4	8	1,050	7 1/4 Jan	11 Jan
Canadian Fairbanks Morse class A	50c	---	5	5	50	5 May	8 Feb
Class B	---	---	5	5 1/4	2,425	4 1/2 May	8 1/2 Feb
Canadian Husky	1	60	60	61 1/4	4,844	57 May	72 3/4 Jan
Canadian Imperial Bk of Commerce	---	---	11 1/2	12 3/4	1,690	11 1/2 Jun	16 1/4 Jan
Canadian Industries common	---	---	10 1/2	11	3,580	10 May	14 Jan
Canadian International Power com	50	40	39 1/4	40 1/4	1,690	37 1/4 Jan	41 Mar
Preferred	50	---	a5 1/2	a5 1/2	25	6 May	7 1/4 Apr
Canadian Locomotive	---	4.75	4.40	4.75	2,300	4.10 May	6 1/2 Feb
Canadian Marconi Co	---	---	27 1/2	28 1/4	420	27 1/2 May	35 Jan
Canadian Oil Companies common	25	24 1/2	24 1/2	25	10,818	23 1/2 May	27 1/2 Jun
Canadian Pacific Railway	---	12 1/4	11 1/4	12 1/4	1,593	11 1/4 Jun	14 Mar
Canadian Petrofina Ltd preferred	10	---	22 1/2	22 1/2	110	21 1/2 May	27 1/2 Apr
Canadian Vickers	---	6 1/2	6	6 1/2	1,710	4 1/4 Mar	7 1/2 Mar
Columbia Cellulose Co Ltd	---	---	4.00	4.00	200	3.85 Mar	4.25 Mar
Combined Enterprises	---	---	a14	a14	50	12 1/2 May	16 1/2 Mar
Consolidated Mining & Smelting	---	20 1/2	20 1/4	20 1/2	4,335	19 1/2 May	25 Feb
Consolidated Textile	---	3.75	3.75	3.75	300	3.50 Jan	4.00 Feb
Consumers Glass	---	29	29	29	85	27 1/2 Feb	32 1/2 May
Coronation Credit	---	---	7 1/2	7 3/4	2,850	6 1/4 May	11 Feb
Credit Foncier Franco-Canadian	---	---	126	128	55	126 Jun	143 Mar
Crown Zellerbach class A	---	---	22 1/2	22 3/4	270	22 Jan	24 1/2 Apr
Crush International Ltd common	---	---	9 1/2	9 3/4	300	8 Jan	9 1/2 Feb
Distillers Seagrams	---	---	41 1/2	43 1/2	4,346	40 May	50 1/2 Mar
Dominion Bridge	---	18 1/2	18 1/2	19 1/4	3,523	17 1/2 May	26 1/2 Jan
Dominion Foundries & Steel common	---	54 1/2	54 1/2	56	2,816	54 1/2 May	67 Mar
Dominion Glass common	---	---	72	72 1/4	476	70 May	85 Apr
Dominion Steel & Coal	---	---	9 1/4	9 3/4	700	9 1/2 Jun	12 1/2 Mar
Dominion Stores Ltd	---	---	12 1/2	12 3/4	2,535	12 May	14 1/2 Jan
Dominion Tar & Chemical common	---	18 1/4	17 1/2	18 1/2	11,759	16 May	21 1/2 Mar
Dominion Textile common	---	16 1/2	16 1/2	17 1/2	6,328	15 1/2 May	18 1/2 Mar
Donohue Bros Ltd	---	3 1/4	23 3/4	23 3/4	400	23 Feb	27 May
Dow Brewery	---	---	56	56	115	53 1/2 Jan	56 Jan
Du Pont of Canada common	---	---	27	28 1/2	1,680	27 May	33 Mar
7 1/2% preferred	50	---	a81	a81	10	76 Apr	83 Jan
Dupuis Freres class A	---	---	9	9	250	8 1/4 Jan	9 1/4 Apr
Eddy Match	---	---	a29	a29	25	29 Jun	34 1/2 Jan
Electrolux Corp	---	---	40 1/2	40 1/2	50	40 1/2 Jun	55 1/2 Apr
Enamel & Heating Prod class A	---	---	8	8	103	8 Jan	8 1/2 Feb
Class B	---	---	a2.70	a2.70	66	2.65 Feb	2.70 May
Famous Players Canadian Corp	---	---	a16 3/4	a17	365	16 1/2 Feb	18 1/2 Apr
Fleetwood Corp	---	---	19 1/4	21	930	18 1/2 May	25 1/2 Apr
Foundation Co of Canada	---	---	11 1/2	11 1/2	245	11 May	14 Mar
Fraser Cos Ltd	---	---	23 3/4	24 1/4	845	23 1/2 May	28 1/2 Jan
French Petroleum pfd	10	3.00	3.00	3.15	1,425	3.00 May	4.10 Jan
Frost & Co (Chas E)	---	---	17	17	135	17 Jun	20 1/2 Feb
Gatineau Power common	---	30 3/4	30 3/4	31	1,496	29 May	37 1/2 Jan
5% preferred	100	---	102 1/4	102 1/4	45	100 Mar	103 1/2 Jan
General Dynamics	---	---	a26 1/2	a26 1/2	105	26 1/2 May	38 1/2 Jan
General Motors	---	---	a55 1/4	a55 1/2	1,418	54 1/2 May	60 1/2 Feb
General Steel Wares	---	---	a10	a10	25	10 May	12 1/4 Apr
Great Lakes Paper	---	16 1/2	16 1/2	17	3,410	16 May	20 May
Handy Andy Co	---	17 1/2	17 1/2	17 1/2	225	17 1/2 Apr	22 1/2 Feb
Warrants	---	---	a10 1/2	a10 1/2	20	10 Mar	13 1/2 Jan
Hawker Siddeley Canada Ltd pfd	100	5 1/4	5	5 1/2	3,260	5 Jun	5 1/2 Jun
Holt, Renfrew	100	21 1/2	21 1/2	22	749	15 1/2 Feb	22 Jun
Home Oil class A	---	11 1/2	10 1/2	11 1/4	3,220	10 May	15 1/2 Jun
Class B	---	---	10 1/4	10 3/4	850	9 1/2 May	15 1/2 Feb
Horne & Pittfield	20c	---	3.10	3.20	300	2.85 May	4.15 Mar
Hudson Bay Mining	54 1/2	---	52	54 3/4	3,450	49 May	59 1/4 Mar
Hudson's Bay Co	11	---	11	11 1/2	2,845	10 1/2 May	13 1/2 Mar
Imperial Oil Ltd	44	---	44	45 1/2	4,567	42 1/2 May	52 1/2 Feb
Imperial Tobacco of Canada common	5	14 1/2	13 1/4	14 1/4	2,605	13 1/4 May	17 1/2 Jan
6% preferred	4.68 1/2	---	6 1/2	6 1/2	150	6 Jun	6 1/2 Mar
Indus Acceptance Corp common	25	---	24 1/4	25	7,955	24 May	34 1/4 Jan
\$2.75 preferred	50	---	54 1/2	54 1/2	25	53 May	55 Jan
Inland Cement preferred	10	---	a15 3/4	a15 3/4	40	16 1/2 Feb	18 Jan
International Nickel of Canada	69	---	65	69 3/4	7,395	65 May	89 Jan
International Paper com	7.60	---	30 3/4	31 3/4	2,166	30 3/4 Jun	39 1/2 Mar
International Utilities Corp	5	42 1/4	42	43 3/4	1,485	40 1/4 May	47 Mar
32 preferred	25	50 1/4	48 1/2	50 3/4	845	46 May	53 Mar
Interprovincial Pipe Lines	5	76 1/2	75 1/4	77	2,545	73 May	86 Mar
Iroquois Glass Ltd 6% preferred	10	---	a11	a11	1,065	10 1/4 May	13 1/4 Jan
Jamaica Public Service Ltd common	5	14 1/4	14 1/4	15	1,005	14 May	22 1/2 Jan
Johns-Manville	---	---	50	50	200	50 Jun	50 Jun
Labatt Ltd (John)	---	---	13 1/4	13 3/4	400	12 1/2 May	16 Jan
Laurentide Financial class A	---	16 1/4	16	16 1/2	1,715	14 May	26 Jan
Loeb (M) Ltd	---	---	a13 3/4	a13 3/4	25	13 3/4 May	24 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Maclaren Power & Paper Co cl A	2.50	20	20	20	150	20 Jun	23 May
MacMillan Bloedel & Powell River Ltd	18 1/2	18 1/2	18 1/2	19	12,519	17 1/4 May	21 1/2 May
Maritime Tel & Tel	10	19 1/2	19 1/2	20	3,770	19 1/2 May	23 Mar
Rights	---	50c	49c	54c	59,461	45c May	60c May
Massey-Ferguson common	---	10 1/2	10 1/4	11 1/2	12,655	10 1/4 May	14 1/2 Mar
5 1/2% preferred	100	106 1/4	106 1/4	106 3/4	350	104 3/4 Apr	111 Feb
Metropolitan Stores common	---	7 1/4	7 1/4	7 1/4	500	7 1	

CANADIAN MARKETS (Range for Week Ended June 8)

STOCKS

Table of Canadian stock prices including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Toronto Stock Exchange

The Toronto Stock Exchange issues are segregated into two parts. The first one being INDUSTRIAL STOCKS, and the second list the MINES and OILS.

Table of Toronto Stock Exchange prices, categorized into INDUSTRIALS and MINES AND OILS, with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes, see page 41.

CANADIAN MARKETS (Range for Week Ended June 8)

STOCKS	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
	Par	Low	High	Low	High	Low	High	
Conduits National	1	9	9	75	8 1/2 Jan	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan
Consolidated Bakeries	13	7 1/2	8 1/2	1,200	7 1/2 Jun	11 1/2 Jan	11 1/2 Jan	11 1/2 Jan
Consolidated Building common	10	7 3/4	8	1,312	7 1/2 Jan	8 1/2 Feb	8 1/2 Feb	8 1/2 Feb
Warrants	4.80	4.35	5.10	3,900	3.25 May	8.95 Jan	8.95 Jan	8.95 Jan
Consolidated Mining & Smelting	20 7/8	20 1/4	21	14,629	20 May	25 Jan	25 Jan	25 Jan
Consumers Gas common	18	17 1/2	18 1/2	20,892	16 May	22 1/2 Jan	22 1/2 Jan	22 1/2 Jan
Class B preferred	100	107 3/4	108	155	106 Feb	109 Feb	109 Feb	109 Feb
Copp Clark Publishing	8 1/2	8	8 1/2	300	7 1/2 May	12 1/2 Feb	12 1/2 Feb	12 1/2 Feb
Corby Distillery class A	17 1/4	17 1/4	17 1/4	855	17 May	19 Jan	19 Jan	19 Jan
Class B	16 3/4	16 3/4	17	425	16 3/4 Jun	18 1/2 Jan	18 1/2 Jan	18 1/2 Jan
Coronation Credit	7 1/4	7 1/4	7 1/4	2,125	6 May	11 Jan	11 Jan	11 Jan
Cosmos Imperial	11 1/4	11 1/4	11 1/4	100	10 1/2 May	13 1/2 Feb	13 1/2 Feb	13 1/2 Feb
Craig Bit	1.70	1.70	1.70	800	1.50 Jan	2.10 Apr	2.10 Apr	2.10 Apr
Crain (R L) Ltd	1.50	1.4	1.4	150	1.50 Mar	1.6 Apr	1.6 Apr	1.6 Apr
Crestbrook Timber common	1.60	90c	1.00	1,200	85c Mar	1.10 May	1.10 May	1.10 May
Crown Trust	10	48	50	250	48 May	60 Jan	60 Jan	60 Jan
Crown Zellerbach	5	47	47	26	47 Jun	61 Jan	61 Jan	61 Jan
Crows Nest	19 3/4	19 3/4	19 3/4	40	19 3/4 Jun	23 1/2 Feb	23 1/2 Feb	23 1/2 Feb
Crush International Ltd common	10 3/4	9 1/2	10 1/2	11,635	8 Jan	10 1/2 Jun	10 1/2 Jun	10 1/2 Jun
Dale Estate	2.75	2.75	2.90	500	2.65 May	3.60 Feb	3.60 Feb	3.60 Feb
Distillers Seagrams	42 1/2	41 3/4	43 1/4	9,097	39 1/2 May	50 Mar	50 Mar	50 Mar
Dominion Bridge	18 3/4	18 3/4	19 3/4	2,330	17 1/2 May	27 Jan	27 Jan	27 Jan
Dominion of Canada General Ins	110	110	125	480	110 Jun	164 Jan	164 Jan	164 Jan
Dominion Dairies common	13 1/2	13 1/2	13 1/2	4	13 1/2 Feb	13 1/2 Jun	13 1/2 Jun	13 1/2 Jun
Dominion Electro common	9 3/4	9 3/4	9 3/4	1,320	8 May	13 1/4 Apr	13 1/4 Apr	13 1/4 Apr
Warrants	5.25	5.80	5.80	1,125	4.50 Feb	9.25 Mar	9.25 Mar	9.25 Mar
Dominion Foundry & Steel common	54 5/8	54 5/8	56	3,866	54 1/4 May	67 1/4 Mar	67 1/4 Mar	67 1/4 Mar
Dominion Magnesium	8 1/2	8 1/2	8 1/2	1,550	8 1/2 Jan	11 1/4 Feb	11 1/4 Feb	11 1/4 Feb
Dominion Scottish Inv preferred	50	49 1/2	49 1/2	525	48 Jan	51 May	51 May	51 May
Dominion Steel Coal	9 5/8	9 1/2	9 5/8	490	9 1/2 May	12 Mar	12 Mar	12 Mar
Dominion Stores	12 1/2	12 3/4	13	7,076	11 1/4 May	14 1/4 Jan	14 1/4 Jan	14 1/4 Jan
Dominion Tar & Chem common	18 1/4	17 1/2	18 1/2	21,731	16 1/4 May	21 1/4 Mar	21 1/4 Mar	21 1/4 Mar
Preferred	23 1/2	22	22	225	22 Jun	23 1/2 May	23 1/2 May	23 1/2 May
Dominion Textile common	16 3/4	16 1/2	17	6,078	15 May	18 1/2 Mar	18 1/2 Mar	18 1/2 Mar
Dupont Co	28 1/2	27	28 1/2	2,248	26 1/2 May	33 Mar	33 Mar	33 Mar
Economic Investment Trust	10	44 1/2	45	125	44 1/2 May	50 1/4 Mar	50 1/4 Mar	50 1/4 Mar
Eddy Match Co	24 1/2	29	29	100	29 Jun	34 1/2 Jan	34 1/2 Jan	34 1/2 Jan
Eddy Paper common	24 1/2	24	24 1/2	3,940	21 Jan	25 1/2 Apr	25 1/2 Apr	25 1/2 Apr
Empire Life Insurance	10	160	160	10	145 Jan	215 Mar	215 Mar	215 Mar
Exquisite Form common	10	9 3/4	10 1/4	1,250	9 1/2 May	12 1/4 Feb	12 1/4 Feb	12 1/4 Feb
Preferred	10	11 1/4	11 1/2	1,720	9 1/2 May	15 Jan	15 Jan	15 Jan
Famous Players Canadian	16 3/4	16 3/4	17	1,475	16 1/4 Feb	19 Apr	19 Apr	19 Apr
Falconbridge Nickel	50	49 1/2	50 1/4	2,567	49 1/2 Jun	53 May	53 May	53 May
Fanny Farmer Candy	1	28	29	401	27 1/2 Mar	33 Apr	33 Apr	33 Apr
Federal Farms	50	4.75	4.85	225	4.25 May	6 Jan	6 Jan	6 Jan
Federal Grain class A	50	50	50	510	46 1/2 Jan	57 1/2 Mar	57 1/2 Mar	57 1/2 Mar
Fittings class A	97c	9 3/4	9 3/4	200	8 Jan	9 3/4 Jun	9 3/4 Jun	9 3/4 Jun
Fleet Manufacturing	2.50	90c	98c	5,510	66c Jan	1.15 Mar	1.15 Mar	1.15 Mar
Fleetwood Corp	21 1/2	19 3/4	21 1/2	505	19 1/2 May	25 1/2 Mar	25 1/2 Mar	25 1/2 Mar
Ford Motor Co new common	145	46	46	50	46 Jun	46 Jun	46 Jun	46 Jun
Ford of Canada	11	142	150	55	140 May	175 Jan	175 Jan	175 Jan
Foundation Co	11	11	11 1/2	1,905	11 Jun	14 1/2 Mar	14 1/2 Mar	14 1/2 Mar
Fraser Companies	3.00	23 1/2	23 3/4	873	23 1/2 May	28 1/4 Jan	28 1/4 Jan	28 1/4 Jan
French Petroleum preferred	10	3.00	3.25	1,850	3.00 May	4.10 Jan	4.10 Jan	4.10 Jan
French Charles class A	1	16 1/2	16 1/2	180	16 1/2 Jun	20 1/4 Jan	20 1/4 Jan	20 1/4 Jan
Fruehauf Trailer	1	3.75	3.80	1,000	3.25 Jan	4.75 Apr	4.75 Apr	4.75 Apr
Gatineau Power common	100	30 1/2	31	2,465	29 May	37 1/4 Jan	37 1/4 Jan	37 1/4 Jan
5% preferred	100	102	102	35	100 Mar	103 3/4 Jan	103 3/4 Jan	103 3/4 Jan
5 1/2% preferred	100	106	106	15	105 Mar	109 1/2 Feb	109 1/2 Feb	109 1/2 Feb
General Bakeries	1	10 1/2	11 1/2	1,225	9 1/2 May	12 1/4 Mar	12 1/4 Mar	12 1/4 Mar
General Development	1	9 3/4	10	3,205	8 1/2 May	15 3/4 Mar	15 3/4 Mar	15 3/4 Mar
General Dynamics	1	2 1/2	2 1/2	385	2 1/2 Jun	38 1/2 Feb	38 1/2 Feb	38 1/2 Feb
General Motors	1 1/2	58 1/2	54 1/2	97 1/2	49 May	60 1/4 Feb	60 1/4 Feb	60 1/4 Feb
General Petroleum Drilling class A	50c	71c	80c	600	58c Jan	95c Mar	95c Mar	95c Mar
General Products-Mig class A	50c	32	32	35	31 Feb	33 1/2 Feb	33 1/2 Feb	33 1/2 Feb
General Steel Wares common	100	9 1/2	9 1/2	2,610	9 1/2 May	12 3/4 May	12 3/4 May	12 3/4 May
Preferred	100	9 1/2	9 1/2	2,610	8 1/2 May	9 3/4 May	9 3/4 May	9 3/4 May
Globe Envelopes class A	100	9 1/2	9 1/2	100	9 1/2 May	11 1/4 Mar	11 1/4 Mar	11 1/4 Mar
Goodyear Tire Canada common	130	130	134 1/2	230	130 Jun	162 Jan	162 Jan	162 Jan
Gordon Mackay class A	1	6 1/2	6 1/2	400	6 1/2 Apr	7 1/2 Mar	7 1/2 Mar	7 1/2 Mar
Great Lakes Paper	17	16 1/4	17	2,625	16 May	20 May	20 May	20 May
Great Lakes Power common	17 1/4	16 3/4	17 1/4	1,995	16 3/4 Apr	19 3/4 Jan	19 3/4 Jan	19 3/4 Jan
Warrants	2.05	6.15	6.50	875	6.15 Jun	8.10 Jan	8.10 Jan	8.10 Jan
Great Northern Gas common	1	8 1/4	8 1/4	830	8 1/4 May	10 Jan	10 Jan	10 Jan
Warrants	2.05	2.00	2.05	1,074	2.00 Jun	3.05 Jan	3.05 Jan	3.05 Jan
\$2.80 preferred	80	50	50	50	43 Jan	52 1/4 May	52 1/4 May	52 1/4 May
Class B warrants	2.20	2.20	2.45	3,890	2.20 Jun	3.50 Jan	3.50 Jan	3.50 Jan
Great West Coal class A	6 1/2	6 1/2	6 1/2	100	6 1/2 Feb	7 Mar	7 Mar	7 Mar
Class B	5	4.55	4.55	100	4.50 Apr	5.00 Mar	5.00 Mar	5.00 Mar
Greater Winnipeg Gas	85c	85c	91c	300	85c Jun	1.05 Feb	1.05 Feb	1.05 Feb
Greater Winnipeg Gas	14 1/2	14 1/4	15	2,408	14 1/4 May	17 1/2 Mar	17 1/2 Mar	17 1/2 Mar
Voting trust	14 1/4	14 1/4	15	2,207	13 1/2 May	17 1/4 Mar	17 1/4 Mar	17 1/4 Mar
1956 warrants	14 1/4	3.50	4.00	340	3.50 May	6.25 Jan	6.25 Jan	6.25 Jan
Greening Industries	17 1/2	3.55	3.55	100	3.50 May	4.30 Feb	4.30 Feb	4.30 Feb
Greyhound Lines	10	17 1/2	17 1/2	2,041	16 1/2 Jan	20 Feb	20 Feb	20 Feb
Guaranty Trust	53 1/4	51	54 1/4	1,881	51 Jun	66 Apr	66 Apr	66 Apr
Hardee Farms common	6 1/2	5 3/4	6 1/4	4,161	5 3/4 Jun	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan
Harding Carpets	25	12 1/2	12 1/2	510	11 3/4 May	12 1/4 Apr	12 1/4 Apr	12 1/4 Apr
Preferred	25	25	25 1/2	198	25 Apr	26 Apr	26 Apr	26 Apr
Hawker Siddeley	100	5 1/4	5 1/4	5,155	5 May	7 1/4 Apr	7 1/4 Apr	7 1/4 Apr
Preferred	100	80 1/4	80 1/4	100	80 1/4 Jun	83 1/2 Jun	83 1/2 Jun	83 1/2 Jun
Hees (Geo H) & Co	1.40	90c	1.40	3,650	41c Mar	1.75 Apr	1.75 Apr	1.75 Apr
Hendershot Paper preferred	100	105 1/2	105 1/2	13	104 Jan	105 1/2 Jun	105 1/2 Jun	105 1/2 Jun
Hinde & Dauch	52 1/4	52	52 1/4	295	51 1/2 May	54 1/2 May	54 1/2 May	54 1/2 May
Hil Tower Drilling	16 1/2	15 3/4	16 1/2	498	15 1/2 Jan	17 Apr	17 Apr	17 Apr
Holt Renfrew	5	21	21	100	16 Feb	21 Jun	21 Jun	21 Jun
Horne & Pfitzfeld	20c	3.15	3.20	3,050	2.75 May	4.10 Mar	4.10 Mar	4.10 Mar
Howard Smith prior preferred	50	45	45	75	42 1/2 Feb	45 1/2 May	45 1/2 May	45 1/2 May
Huron Erie	52 1/2	52 1/2	54 1/2	865	52 1/2 Jun	60 1/2 May	60 1/2 May	60 1/2 May
Imperial Life Assurance	10	120	138	1,135	120 May	153 Jan	153 Jan	153 Jan
Imperial Oil	44	44	45 1/2	15,129	42 1/4 May	52 1/4 Jan	52 1/4 Jan	52 1/4 Jan
Imperial Tobacco common	5	13 1/2	14 1/2	7,600	13 1/4 May	17 1/2 Mar	17 1/2 Mar	17 1/2 Mar
6% preferred	4.86 1/2	6 1/4	6 1/4	400	6 1/4 May	6 1/2 May	6 1/2 May	6 1/2 May
Industrial Acceptance common	25	24 1/2	25	4,279	23 1/2 May	34 1/4 Jan	34 1/4 Jan	34 1/4 Jan
\$2.25 preferred	50	48	49	210	48 Jun	50 Apr	50 Apr	50 Apr
4 1/2% preferred	100	97	97	55	97 Jan	99 May	99 May	99 May
Industrial Minerals	4.00	4.00	4.25	735	3.60 Feb	5.00 May	5.00 May	5.00 May
Inglis (John)	10	4.25	4.50	1,017	3.75 May	6 3/8 Jan	6 3/8 Jan	6 3/8 Jan
Inland Cement Co preferred	10	15 1/2	16 1/2	1,634	15 1/2 Jun	18 Jan	18 Jan	18 Jan
Inland Natural Gas common	1	5	4 3/4	3,665	4 3/4 Jun	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan
Preferred	20	18 1/2	18 1/2	130	18 May	19 1/2 May	19 1/2 May	19 1/2 May
Warrants	50	1.15	1.35	1,750	1.05 May	1.86 Feb	1.86 Feb	1.86 Feb
International Minerals	50	43 1/2	43 1/2	805	38 May	60 Feb	60 Feb	60 Feb
International Nickel	50	69 1/4	65	17,745	64 1/2 May	89 Jan	89 Jan	89 Jan
International Utilities common	5	42 1/2	42 1/2	2,327	40 May	47 1/2 Mar	47 1/2 Mar	47 1/2 Mar
Preferred	25	50	48 1/2	1,520	46 May	52 1/2 Mar	52 1/2 Mar	52 1/2 Mar
Interprovincial Pipe Line	5	76 1/4	75	5,993	73 May	86 Mar	86 Mar	86 Mar
Interprovincial Steel Pipe	250	1.25	1.40	7,300	1.10 May	2.15 Jan	2.15 Jan	2.15 Jan
Investors Syndicate common	250	54 1/2						

CANADIAN MARKETS (Range for Week Ended June 8)

STOCKS					STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low High			Low	High		Low High		
Union Acceptance 1st pfd	50	50	50 1/2	295	50 May 55 Jan	Coniaurum	24c	24c	500	24c Jun 30c Apr			
2nd preferred	50	50	50 1/2	585	9 Jun 11 Feb	Con Key Mines	12c	12c	14,000	12c May 23 1/2c Jan			
Union Gas of Canada common	18 1/2	17 3/4	18 1/2	12,061	17 1/2 Jun 23 1/2c Jan	Consolidated Bellekeno Mines	3 1/2c	3 1/2c	4,166	2 1/2c Jan 5c Jan			
Class B preferred	50	50	50 1/2	85	56 1/2 Feb 60 Apr	Consolidated Callinan Flin	8c	7c	8,000	7c May 19c Jan			
United Corps class A	30	30 1/2	30 1/2	75	29 1/2 Mar 30 1/2 Jun	Consolidated Discovery	1.10	1.05	11,500	1.05 Jun 1.80 Jan			
Preferred	30	29 1/2	29 1/2	110	24 Feb 30 1/2 Apr	Consolidated Dragon Oil	1.10	1.05	16,671	7 1/2c Jun 14c Feb			
United Steel Corp	5 7/8	5 7/8	6 1/4	1,150	5 1/2 May 7 1/2 Apr	Consolidated East Crest	36c	36c	37c	1,700	36c Jun 43c Jan		
Vector Electric	5 1/2	5 1/2	6	8,100	11c Jun 22c Jan	Consolidated Fenimore Iron	17c	17c	2,156	17c Jan 20c Jan			
Vendomatic	5 1/2	5 1/2	6	3,550	7 May 7 1/2 Apr	Consolidated Gillies Lake	44 1/2c	40c	45c	49,600	35c May 59c Apr		
Viceroy Mfg class A	3.75	3.75	3.75	200	3.25 Jan 3.75 May	Consolidated Golden Arrow	45c	42c	47c	9,625	30c Jan 48c May		
Class B	59 1/2	59 1/2	63 3/4	310	55 Jan 63 3/4 Jun	Consolidated Halliwell	1.05	1.00	1.05	4,000	95c Mar 1.34 Jan		
Victoria & Grey Trust	10	4.50	4.50	135	4.00 May 5.50 Jan	Consolidated Marbenor Mines	2.90	2.55	2.90	11,365	2.50 May 4.35 Feb		
Vulcan	1	1.20	1.20	100	1.15 Jan 1.50 May	Consolidated Mic Mac Oils Ltd	1.40c	35c	45c	14,200	32c May 73c Mar		
Walker G & W	52 1/2	4.40	4.40	13,110	49 May 59 1/2 Jun	Consolidated Mogul	2.63	2.25	2.65	73,260	1.90 Feb 2.65 Jun		
Waterous Equipment	2.15	2.15	2.20	1,700	3.55 Jan 4.85 Feb	Consolidated Morrison Exploration	1.10	1.10	1.15	6,200	1.05 May 1.60 May		
Webb & Knapp (Canada) Ltd	15 1/4	13 1/2	15 1/2	3,795	13 1/4 May 22 3/4 Feb	Consolidated Moshier	2.40c	35c	45c	15,900	32c May 73c Mar		
Westcoast Trans common	15	13 1/2	15 1/2	5,368	12 1/2 May 22 3/4 Feb	Consolidated Negus Mines	2.40c	2.25	2.65	73,260	1.90 Feb 2.65 Jun		
Voting trust	9 1/4	9 1/4	9 1/4	340	37 1/2 Jun 40 1/2 Jan	Consolidated Northland Mines	1.10	1.10	1.15	6,200	1.05 May 1.60 May		
Westfair Foods class A	5	35	35	70	35 Feb 35 1/2 Feb	Consolidated Pershcourt Mine	1.10	1.10	1.15	6,200	1.05 May 1.60 May		
Westel Products	1.15	1.15	1.15	1,415	1.05 Mar 1.55 Feb	Consolidated Quebec Gold Mines	30 1/2c	29 1/2c	30 1/2c	4,500	27c May 53c Feb		
Western Canada Breweries	35	35	35	70	35 Feb 35 1/2 Feb	Consolidated Rambler	1.10	1.10	1.15	6,200	1.05 May 1.60 May		
Western Copper common	1.15	1.15	1.15	1,415	1.05 Mar 1.55 Feb	Consolidated Regout Mines	7c	7c	7c	6,700	6c Jan 12 1/2c Mar		
Warrants	35c	35c	35c	350	30c May 59c Jan	Consolidated Sannorm Mines	6 1/2c	6c	7c	31,600	5c Feb 14c May		
Weston (Geo) class A	15 1/2	15	15 1/2	14,682	14 1/2 Jun 20 Apr	Consolidated West Petroleum	1.40	1.30	1.41	3,800	90c Jan 2.35 Jan		
Class B	18 1/4	17 1/4	18 1/4	6,070	17 1/2 May 22 1/2 Mar	Conwest Exploration	6.75	6.05	7.10	19,060	5.80 May 7.90 Jan		
4 1/2% preferred	100	96	96	80	96 Feb 100 May	Copper Corp Ltd	12c	12c	12 1/2c	10,500	12c May 17c May		
Warrants	7.65	7.00	7.65	10,921	7.00 Jun 11 1/2 Jan	Copper-Man Mines	1.10	1.10	1.15	6,200	1.05 May 1.60 May		
56 preferred	100	108	109	40	106 Jan 109 1/2 Feb	Copper Rand Chiboug	1.24	1.21	1.27	21,508	1.15 Jan 1.39 Jan		
White Pass & Yukon	9 1/4	9 1/4	9 1/4	650	7 1/2 Jan 9 1/4 May	Coulee Lead Zinc	34c	32c	35 1/2c	27,300	32c May 75c Jan		
Wood Alexander	2.90	2.90	2.90	195	2.90 Jun 3.70 Jan	Corvan Mining	14c	13c	14c	10,000	13c Jan 17c Jan		
Wood (J) Industries class A	39 1/4	39 1/4	40	595	36 1/4 Jan 44 May	Cowichan Copper	70c	65c	70c	3,208	45 1/2c Jan 85c Mar		
Preferred	100	95	95	90	85 Jan 95 May	Craigmont Mines	50c	18	17 1/2	18	3.235	16 1/2c May 21 1/4c Mar	
Woodward Stores Ltd class A	5	14 1/4	14 1/4	580	14 1/4 Jun 17 1/2 Jan	Croimor Fishing	1	6c	6c	5,000	6c Jan 7c Jan		
Class A warrants	3.10	2.75	3.75	1,635	2.75 Jun 6.35 Jan	Crowpat Minerals	1	6 1/2c	6 1/2c	4,000	6 1/2c May 9 1/2c Jan		
Smith Electric	3.50	3.40	3.50	8,150	2.70 Jan 4.10 Mar	Cusco Mines	1	3 1/2c	3 1/2c	1,000	3 1/2c Mar 5c Jan		

MINES AND OILS

Abacus Mines Ltd	40c	39c	42c	77,065	12c Jan 57c May	Daering Explorers	8c	8c	9c	13,575	8c May 16c Jan		
Acadia Uranium Mines	5 1/2c	5c	5 1/2c	31,800	5c May 15c Jan	Daragon Mines	16 1/2c	16c	18c	5,500	16 1/2c Jun 25 1/2c Apr		
Acme Gas & Oil	1	12c	13 1/2c	33,650	6 1/2c May 13 1/2c Jan	Decoursey Brewis Minerals	7c	7c	7c	500	6 1/2c Mar 9c Jan		
Advocate Mines Ltd	1	5.60	5.90	1,480	5.50 Feb 6.75 Apr	Deer Horn Mines	16 1/2c	19 1/2c	19 1/2c	37,000	15c Mar 27c Jan		
Agnico Mines Ltd	67c	66c	70c	8,722	62c Mar 67c Apr	Deldona Gold Mines	9c	9c	10c	14,100	8c May 24c Mar		
Akaiicho Yellowknife Gold	52c	42c	55c	3,500	35 1/2c Mar 55c Jun	Delhi Pacific	64c	60c	67c	93,875	31c Jan 72c Mar		
Alba Explorations	1	51c	51c	2,000	2 1/2c Apr 5 1/2c Jun	Denison Mines	50c	45c	50c	18,070	44c Jan 50c Mar		
Alberta Pac Cons Oils	1	1.82	1.80	1,95	6.073	1.07 Jan 1.07 Jan	Devon Palmer Oils	10 1/2	10 1/2	11	4,621	9.80 May 12 1/2c Mar	
Alminex	1.22	1.20	1.25	6,073	1.75 May 2.65 Jan	Dickenson Mines	25c	45c	49c	8,700	41c May 64c Feb		
Amalgamated Larder Mines	1	22c	20c	22c	5,500	15c Mar 28c Apr	Dome Mines	3.90	3.80	3.90	27,599	3.60 Mar 4.05 Jan	
Amalgamated Rare Earth	1	13c	12 1/2c	15c	5,885	10c Jan 22 1/2c Feb	Dome Petroleum	2.50	2.9 1/2	2.8 1/2	30	2.718	23 1/2c Mar 30 1/2c May
American Leduc Pete	100	5 1/2c	5c	4,900	5c Mar 8c Jan	Donalda Mines	1	10 1/2	9 1/2	10 1/2	1,420	9.25 May 15 1/4c Jan	
Anaconda Lead Mines	20c	40c	43 1/2c	17,783	38 1/2c May 54c Feb	Duvan Copper Co	1	12c	11 1/2c	13c	12,700	10c Jan 15c Jan	
Anchor Petroleum	1	6c	6c	3,750	8 1/2c Feb 8 1/2c Feb	Dynamic Pete	27c	26c	28c	15,700	25c May 75c Jan		
Anglo Amer Explor	10.25c	6.00	6.00	8.25	900	6.00 Jun 10 1/2 Apr	East Amphi Gold	1	5 1/2c	5 1/2c	3,050	4 1/2c Mar 6 1/2c Jan	
Anglo Huronian	9.15	9.15	9.25	904	8.80 May 10 1/4 Jan	East Malartic Mines	1	2.15	2.30	3,900	2.10 Mar 2.49 Jan		
Anglo Roun Mines	1	11 1/2c	12c	4,800	11c May 16c Apr	East Sullivan Mines	1	1.60	1.64	2,950	1.55 May 1.90 Jan		
Anglo United Development	45 1/2c	41c	48 1/2c	336,000	34c May 48 1/2c Jun	Elder Mines	1.30	1.22	1.32	9,750	1.20 May 1.80 Jan		
Ansi Mines	1	9 1/2c	9c	10c	14,292	9c May 15c Jan	Eldrich Mines	8c	8c	9c	12,500	8c May 13c Feb	
Area Mines	1.10	1.06	1.24	16,650	92c Jan 1.37 Apr	El Sol Mining	1	6c	6 1/2c	13,200	5c Jan 8 1/2c Apr		
Arjion Gold Mines	1	11c	11c	12c	13,500	8c Jan 16 1/2c Apr	Eureka Corp	1	16c	15c	16c	9,000	15c Jun 22 1/2c Mar
Asamera Oil	40c	79c	72c	80c	10,800	68c May 1.17 Mar	Falconbridge	1	48 1/4	50 1/4	7,901	47 1/4 May 68 1/4 Jan	
Associated Arcadia Nickel	1	39c	36 1/2c	41c	51,280	24c May 93c Jan	Paradise Uranium Mines	1	1.45	1.65	4,700	1.45 Jun 1.81 Apr	
Warrants	1.00	1.00	1.00	8,700	1.00 Feb 1.19 Apr	Fargo Oils Ltd	2.99	2.75	2.99	2,300	2.50 May 4.20 Jan		
Atlantic Coast Copper	1	7c	7c	4,000	5c Feb 9c Jan	Farwest Mining	10c	9c	10c	10,555	8 1/2c May 18 1/2c Jan		
Atlas Yellowknife Mines	1	6c	6c	6c	27,000	6c May 11 1/2c Jan	Palma Mining	20c	21c	18c	21c	9,000	11c May 31c Jan
Atlin Refiner Mines	1	6c	6c	6c	9,000	8c Feb 12c Jan	Francouer Mines Ltd	20c	8c	7 1/2c	8c	14,000	5c Jan 16c Jan
Aumacho River Mines	1	5c	5 1/2c	6,000	5c May 7c Jan	Franchiser Ltd	15c	13c	16 1/2c	60,901	10c Jan 19 1/2c May		
Aumaque Gold Mines	1	3.80	3.65	3.80	11,950	3.25 Jan 3.80 May	Gaitwin Mining	8c	7 1/2c	8 1/2c	27,500	6c Jan 13c Jan	
Aunor Gold Mines	1	6.00	6.00	10 1/2	10 1/2 Feb 25 1/2c Mar	Geco Mines Ltd	25 1/2c	24 1/2	25 1/2	3,113	23 May 29 1/2c Mar		
Bailey Selburn Oil & Gas class A	1	24	21	21	580	21 1/4 May 26 Feb	Genex Mines Ltd	5 1/2c	5 1/2c	5 1/2c	3,000	5 1/2c Jun 19 1/2c Jan	
5 1/4% 2nd preferred	25	24	24	24	915	22 1/4 May 26 Feb	Giant Mascot Mine	1	82c	84c	4,500	70c May 1.10 Apr	
Bainf Oil	50c	21c	21c	23c	5,560	20c Feb 28c Jan	Glacier Explorers	12 1/2	11 1/2	12 1/2	3,669	8 1/2c Jan 13 May	
Bankeno Mines	1	23c	21c	23c	6,500	16 1/2c Jan 27c Mar	Gleann Uran Mines	1	17c	15c	18c	22,600	12c May 34c Apr
Bankfield Cons Mines	1	19 1/2c	21c	21c	6,100	48c Feb 55c Apr	Golead Mines	1	32c	28c	32c	2,200	5c Jan 9c Jan
Barex Trust	1	54c	54c	54c	11,600	1.14 May 1.60 Jan	Goldfields Mining	1	16 1/2c	16c	17c	20,700	15c May 21c Feb
Barnat Mines	1	1.24	1.18	1.25	10,850	21 1/2c Jan 32c Jan	Goldray	1	47c	39c	48c	246,850	23c Jan 40c May
Barymin Exploration Ltd	50c	26c	24c	26c	10,000	6c Feb 15 1/2c Mar	Grandroy Mines	1	2.94	2.80	2.99	3,950	12c Mar 24c Jan
Base Metals Mining	1	7c	6 1/2c	7c	6,500	5c Jun 11c Feb	Granduc Mines	1	2.94	2.80	2.99	3,950	2.56 May 4.15 Jan
Baska Uranium Mines	1	8c	8c	10c	21,000	8c Feb 11c Feb	Great Plains Develop	1	6 1/2c	6c	6 1/2c	500	5 1/2c Jan 9 1/2c Apr
Bata Petroleum	1	6c	5c	6c	14,500	4 1/2c Mar 7c Jan	Gulch Mines	1	13c	12c	13c	14,000	6 1/2c Jan 18 1/2c Mar
Beattie Duquesne	1	4 1/2c	4 1/2c	5c	14,500	4 1/2c Mar 7c Jan	Gulf Lead Mines	1	8.80	8.70	9.15	8,677	8.35 Jan 10 1/2c Feb
Beaver Lodge Mines	1	42c	42c	43c	11,575	42c Jun 58c Jun	Hard Rock Gold Mines	1	14c	13c	14c	21,800	11c Mar 14 1/2c May
Belcher Mining Corp	1	2.20	2.06	2.27	21,050	1.35 Jan 2.49 Feb	Harrison Minerals	1	13c	9c	14 1/2c	64,150	8c Feb 16c Jan
Bethlehem Copper Corp	50c	10c	10c	3,000	10c Jan 14c Jan	Hasaga Gold Mines	1	17c	17c	17c	1,555	13c Feb 19c Apr	
Bevon Mines	1	5 1/2c	5c	6c	6,500	5c May 10c Jan	Hastings	1	93c	93c	1,5		

CANADIAN MARKETS (Range for Week Ended June 8)

Table of Canadian stock prices, organized by company name (e.g., Macassa Gold Mines Ltd., National Petroleum, etc.), with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of Canadian stock prices, organized by company name (e.g., Quebec Metallurgical, Sand River Gold, etc.), with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange Curb Section prices, organized by company name (e.g., Anglo Canadian Pulp & Paper, Asbestos Corp., etc.), with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

*No par value. a Odd lot sale (not included in year's range). d Deferred delivery sale (not included in year's range). e Selling ex-interest. f Flat price. r Cash sale (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to unlisted trading privileges. wd When delivered. wl When issued. x Ex-dividend. y Ex-rights. z Ex-stock trading.

National and Eastern List of Over-The-Counter Securities (Quotations for Week Ended June 8)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Abbey Rents	1	11 1/2	11 1/2	C E I R Inc class A	16 1/2	16 1/2	18 1/2
Acme Electric Corp	1	12	14 1/2	C F M Company	1	3 1/2	3 1/2
Acoustica Associates	10c	4 1/4	5	Cadre Industries Corp	2	9 1/2	11 1/2
Acadison-Wesley Publishing Co	22	25 1/2	25 1/2	Calder Inc	100c	8	8 1/2
Adler Electronics Inc	10c	9 1/2	11	California Interstate Tel	5	20 1/4	22 1/4
Aeronautical Electronics	1	4	4 1/4	California Liquid Gas Corp	1	17 1/2	19 1/2
Aerotech Labs Inc	10c	4	6 1/4	Calif Water Service	12 1/2	24 1/4	26 1/4
Aerovox Corp	1	5	6	Calif Water & Telep	12 1/2	19 1/2	21
Aileen Inc	1	14	15 1/2	Cal-Tec Systems Inc	50c	8	9 1/2
Airpax Electronics	5	4 1/4	5 1/4	Camco Inc	1	10 1/2	12 1/4
Airwork Corp	1	5	5 1/2	Canadian Delhi Oil Ltd	10c	3	3 1/4
Ajax Magnethermic Corp	1	11 1/2	13 1/2	Canadian Superior Ltd	1	11 1/2	12 1/4
Alarm Device Mfg	10c	5 1/2	6 1/4	Cannon Electric	1	14 1/2	16 1/4
Albee Homes	1	15 1/2	18 1/2	Cannon Mills common	1	68 1/2	73 1/4
Alberto Culver	10	43	47 1/4	Class B common	25	67 1/2	72
Ald Inc	1	10 1/4	12	Capehart Corp	50c	3 1/4	4
AJCO Land Develop	1	6 1/2	7 1/4	Capital For Tech Industries	1	7 1/4	8 1/2
A J State Credit class A	10c	5	6	Capitol Products Corp	50c	6 1/2	7 1/4
Allegheny Pepsi-Cola	50c	5 1/2	5 1/2	Capital Southwest Corp	1	7 1/4	7 1/4
Allen Organ Co	100	9 1/4	11	Caressa Inc	50c	8 1/2	10
Allied Maintenance Corp	3.75	19	23	Carolina Pipe Line Co	1	7 1/2	8 1/2
Allied Radio Corp	1	22 1/4	24 1/4	Carpenter (L B) & Co	1	7 1/2	8 1/2
Allyn & Bacon Inc	50c	23 1/2	26 1/4	Cary Chemicals Inc	10c	4 1/4	4 1/4
Alpine Geophysical Assoc	10c	3 1/2	4 1/4	Cascade Natural Gas	1	12 1/2	13 1/2
Altamir Corp	50c	4 1/2	5 1/4	Ceco Industries	25c	1 1/2	2 1/4
Alterman Foods Inc	2.50	20 1/4	22	Cedar Point Field Trust cfs	3	3 1/4	3 1/4
American Air Filter Co	1	21 1/2	24 1/4	Central Illinois Electric & Gas	4	24 1/4	26 1/4
American Biltrite Rubber Co	1	17 1/4	19 1/2	Central Indiana Gas	5	17 1/4	19 1/2
American Bowling Enterprise	1	17 1/4	19 1/2	Central Louisiana Electric Co	5	26 1/4	28 1/2
American Cement Corp	1	9 1/2	10 1/4	Central Maine Power	10	32	34 1/4
American Cryogenics	50c	14	15 1/4	Central Telephone Co	10	26 1/4	29 1/4
American Electronic Labs cl A	1	12 1/4	13 1/2	Cent Vermont Pub Svc Corp	6	21 1/4	23 1/4
American Express Co	5	44 1/4	47 1/2	Cetron Electronic Corp	1	2	2 1/2
American Financial Corp	1	15 1/2	17 1/4	Charles of the Ritz	1	20	22 1/2
American Furniture Co	1	5 1/2	5 1/2	Chattanooga Gas Co	1	4 1/2	5 1/4
American Greetings class A	1	34 1/4	37	Chicago Musical Instruments	1	20	23
American Gypsum Co	1	5	5 1/4	New common	50c	20	23
American Heritage Publish	25c	9	10 1/2	Christiana Securities com	1.25	179	185
American Int'l Bowling	10c	3	3 1/4	Preferred	100	127	134
American Pipe & Construction	5	13 1/2	15 1/4	Citizens Utilities class A	16 1/2	22	24 1/2
American Rubber & Plastics	1	19	21 1/2	Class B	16 1/2	21	23
Amer St Gobain Corp com	7.50	8	9 1/2	City Gas Co (Florida)	1	x17	19 1/2
5% preferred	25	10	11 1/2	Clarise Sportswear Co	10c	3 1/4	4 1/4
American Sterilizer Co	3 1/4	21 1/2	24 1/4	Clifton Precision Products	1	16 1/2	19 1/2
American Univend	1.50	11 1/2	12 1/4	Clinton Engines Corp	1	2 1/2	3
Anchor Corp	1	14 1/4	16	Coastal States Gas Prod	33 1/2	20	21 1/4
Anderson Labs Inc	1	4	5	Coburn Credit Co Inc	1	10	11
Anelox Corp	1	12 1/2	14 1/4	Cole National Corp cl A	10	16 1/2	19 1/2
Anglo Canadian Tele class A	10	45	50 1/2	Coleman Engineering Co Inc	1	4 1/4	5 1/4
Anheuser-Busch Inc	4	40 1/4	43 1/4	Collyer Insulated Wire Co	1	18	20 1/2
Applied Electronics class A	1	3	4	Colonial Stores Inc	2 1/2	14 1/4	16 1/2
Applied Research Corp	25c	4	5 1/4	Colorado Interstate Gas Co	5	38 1/4	41 1/2
Aqua-Chem Inc	1	6 1/4	7	Colorado Milling & Elevator	1	16	17 1/4
Arcs Industries Inc	10c	6	7 1/4	Colorado Oil & Gas Corp com	3	12 1/2	13 1/2
Arden Farms Co common	1	14 1/2	16	\$1.25 preferred	25	21	23
Participating preferred	50	54	54	Colorite Plastics Inc	25c	4 1/2	5 1/4
Arkansas Missouri Power Co	5	22 1/2	25 1/4	Commerce Clearing House	1	16 1/4	18 1/2
Arkansas Western Gas Co	2 1/2	15	16 1/4	Commonwealth Gas Corp	1	6 1/2	7 1/4
Arlands Dept Stores	26	28 1/2	28 1/2	Commonwealth Oil Refining	2c	7 1/2	8 1/2
Arrow Hart & Hegeman Elec	10	54	58 1/2	Commonwealth Telephone Co	10	25	28 1/4
Art Metal Inc	1	7 1/2	8 1/2	Computer Instruments Corp	25c	5	6 1/4
Arvida Corp class A	1	5 1/4	6 1/4	Connecticut Light & Power Co	1	26 1/4	28 1/4
Assembly Products Inc	1	10 1/4	12	Consolidated Business System	10c	12	14 1/4
Associated Products	1	4 1/4	5 1/4	Consolidated Freightway Inc	2.50	10 1/2	11 1/2
Associated Sales Analysts cl A	5	12	13 1/2	Consolidated Rendering Co	6.25	18	19 1/2
Associated Springs Corp	10	18	19 1/2	Consolidated Rock Products	5	19 1/2	21 1/2
Associated Transport Inc	1	5 1/4	6 1/4	Consultants Bureau Ent cl A	10	3 1/4	4
Astrodome Inc	1	22 1/2	24 1/4	Consumer Automatic Vndag	10c	5	5 1/4
Atlas Gas Light Co	5	16 1/2	18 1/2	Continental Screw	1	10	11 1/2
Atlas Credit Corp common	10c	15	16 1/4	Continental Transportation	1	10 1/4	11 1/2
Atlas Credit Corp preferred	10c	15	16 1/4	Control Data Corp	50c	26 1/2	28 1/2
Atmos-Pak Inc	40c	4 1/4	5	Cook Coffee Company	1	16	17 1/4
Automatic Retailers of Amer	50c	33 1/2	36 1/4	Cook Electric Co	1	4 1/4	5 1/4
Automation Industries Inc	1	4 1/4	5 1/4	Coral Ridge Prop Inc pfd	8	7	7 1/2
Avery Adhesive Products	1	10	11 1/2	Cove Vitamin & Pharm	50c	5 1/4	6 1/4
Avon Products Inc	2.50	76	81 1/4	Cowles Chemical Co	1	22	25 1/2
Aztec Oil & Gas Co	1	17	18 1/2	Cowles Magazine & Broadcstg	1	9 1/4	10 1/2
Baird Atomic Inc	1	6 1/4	7 1/2	Craig Systems Inc	1	7 1/2	8 1/2
Baltimore Paint & Chem	50c	4	5	Crompton & Knowles Corp	1	21	23
Bangor Hydro Electric Co	5	19 1/2	21 1/2	Cross Company	5	10 1/2	12 1/4
Banlife Corp	1	40	44	Crown-Hinds Co	1 1/2	18 1/2	21
Barden Corp	1	15 1/2	17 1/4	Crown-Bremson Industries	1	9 1/4	10 1/4
Bargain City USA Inc	1	2 1/4	3 1/4	Cummings Engine	2 1/2	49 1/2	54
Barton Distilling Co	1	12	13 1/2	Custom Components	10c	2 1/2	3 1/2
Basic Properties class A	1	11 1/2	12 1/2	Dallas Airotive Inc	1	7	7 1/4
Bates Mfg	10	7 1/2	8	Danley Machine Specialties	5	6 1/4	7 1/2
Bayless (A J) Markets Inc	1	14 1/4	15 1/4	Darling (L A) Co	1	11	13 1/2
Baystate Corp	7 1/4	43	48 1/4	Dashew Business Machines	10c	5 1/4	6 1/4
Beauty Counselors Inc	1	35	38 1/4	Data-Control Systems	10c	5 1/4	6 1/4
Behlen Manufacturing Co	1	11 1/2	12 1/2	DeJur-Amsco Corp class A	1	3	3 1/4
Belle Isle Corp	20c	14	15 1/4	Del Electronics Corp	10c	3	4
Belmont Iron Works	5	11	13 1/2	Delhi-Taylor Oil Corp	1	6 1/2	10 1/4
Bemis Bros Bag Co	25	52	57 1/2	Delta S S Lines	5	12 1/2	14
Beneficial Corp	1	27	29 1/4	Detroit & Canada Tunnel Corp	5	13 1/2	15 1/2
Berkshire Hathaway Inc	5	7 1/4	8 1/4	Detroit International Bridge	1	15 1/2	17 1/4
Berman Leasing Co	1	11	12 1/4	Dial Finance Company	2 1/2	27 1/2	31 1/4
Berns (Otto) Co class A	1	12 1/4	14 1/4	Diamond Crystal Salt Co	2.50	13 1/2	15 1/2
Beryllium Corp	50c	18 1/2	20 1/2	Diaphone Corp	5	33	36 1/4
Billups Eastern Petroleum	1	3	3 1/4	Diebold Inc	5	43	49 1/4
Billups Western Petroleum	1	6 1/4	7 1/4	Digitronics Corp	10c	19 1/2	22 1/2
Binnay & Smith Inc	2.50	11 1/4	12 1/2	Disc Inc	1	5 1/2	6 1/2
Bird & Son Inc	1	22 1/2	25 1/4	Diversa Inc common	1	4 1/2	5 1/2
Black Hills Power & Light	1	41 1/2	45 1/4	\$1.25 conv preferred	5	17	18 1/2
Black Sivalls & Bryson Inc	1	14 1/4	16 1/4	Dixon Chemical Industries Inc	1	3 1/2	3 1/2
Blatt (M) Company	25c	3 1/2	4 1/2	Dixon (J) Crucible	20	24	26 1/4
Blue List Publishing	50c	9 1/4	11 1/4	Donnelley (RR) & Sons Co	2.50	39 1/4	42 1/4
Bogue Electric Manufacturing	1	3	3 1/4	Dorsett Electronics Inc	1	4 1/2	5 1/4
Bohn Business Machines	5c	12	14 1/2	Drackett Company	1	23	26 1/4
Bolt Beranek & Newman	5	5 1/4	6 1/4	Dravo Corporation	1	37	40 1/2
Bon Ami Co	1	13	14 1/2	Draxel Dynamics Corp	1	4 1/2	5 1/2
Boston Capital Corp	1	10 1/4	11 1/2	Duffy-Mott Company	1	33	36 1/4
Boston Herald-Traveler Corp	1	20 1/2	23 1/2	Dumas Milner class A	1	7 1/4	8 1/2
Botany Industries	1	4 1/4	5 1/4	Dun & Bradstreet Inc	1	52 1/2	57
Bowl-Mor Company	10c	10 1/4	12 1/2	Dunham Bush Inc	2	4 1/4	5 1/2
Bowman Products Co	1	14 1/2	16	Dura Corp	1	17	18 1/2
Bowser Inc common	1	6 1/4	7 1/4	Duriron Company	2 1/2	20 1/4	22 1/4
\$1.20 preferred	25	17 1/2	18 1/2	Dymo Industries Inc	1	20 1/2	22 1/2
Bristol Dynamics Inc	10	3 1/2	5 1/4	Dynacolor Corp	20c	7 1/4	8 1/2
British-American Const & Mat	5	12 1/4	13 1/2	Dyna-Therm Chemical	1	2 1/2	3 1/4
Brockway Glass Co Inc	5	20 1/2	22 1/2	Dynamics Corp of Am \$1 pfd	2	23 1/2	25 1/2
Brown & Sharpe Mfg Co	10	27 1/2	30 1/2	Eastern Racing Association	10	4 1/2	5 1/2
Browning Arms Co	1	8	9 1/4	Eastern Utilities Associates	10	41	43 1/2
Brunning (Charles) Co Inc	3	22	25 1/2	Economics Laboratory Inc	1	33	36 1/4
Brush Beryllium Co	1	14 1/4	15 1/4	Economy Bookbinding Corp	10c	3 1/4	4 1/4
Buckeye Steel Casting Co	1	19	22	Ecuadorian Corp Ltd	5	6 1/2	7 1/4
Burnham & Morrill	1	10 1/4	12	Edgcomb Steel Co	5	19	21 1/2
Burns (W J) Intl Detective	1	11 1/4	13 1/2	Edgerton Germ & Grier	1	13 1/4	14 1/2
Agency class A	1.50	28	32 1/2	Edgewater Steel Co	1	38	42
Bush Terminal Buildings Co	10c	8	9 1/4	EICO Electronic Instrument	1	5	5 1/2
Business Funds Inc	8	6 1/2	7 1/4	Eitel-McCullough Inc	1	10	11 1/2
Byllesby (H M) & Co	10c	10	11 1/2				
Bzura Chemical Co Inc	25c	3 1/4	4 1/4				

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
El Paso Electric Co. (Texas)	23	26 1/4	28 1/4	Hugoton Production Co	1	38 1/2	42
Elco Corp	25c	6 1/4	7 1/4	Huyck Corporation	1	20	22 1/2
Electrada Corp	1	6	6 1/4	Hydrocarbon Chemicals Inc	1	7	7 1/2
Electro Consolidated class A	50c	5	6 1/4	Hygrade Packaging	50c	2 1/4	3 1/4
Electro Instruments	1	5 1/4	7 1/4	Income Packets Inc A	50c	8 1/4	9 1/2
Electro-Science Investors	1	5 1/2	6 1/4	Indian Head Mills Inc com	1	26 1/4	29 1/2
Electro-Tec Corp	10c	6	7 1/4	\$1.25 preferred	20	22	24 1/2
Electro-Voice Inc	2	39	42 1/2	Indiana Gas & Water Co	1	25 1/4	27 1/4
Electrolux Corp	1	6 1/2	7 1/4	Indianapolis Water Co	10	24 1/4	26 1/2
Electronic Accounting Card	1	19 1/2	21 1/2	Industrial Timer Corp	1	6 1/2	7 1/4
Electronic Associates Inc	10c	13 1/4	14 1/2	Information for Industry	25c	13 1/2	16 1/4
Electronics Capital Corp	1	6 1/2	7 1/4	Information Systems	1	2 1/2	3 1/2
Electronics Intl Capital	1	6 1/2	7 1/4	Infrared Industries Inc	1	5	6 1/4
Elgeet Optical Co	1	4 1/4	5 1/4	Instrument Systems Corp	25c	4	4 1/4
Elion Instruments Inc	50c	6	7 1/4	International Gas Co	1	15 1/4	17 1/4
Elizabethtown Cons Gas	20	30	33 1/2	International Bank of Wash	1	4 1/4	5 1/4
Elizabethtown Water Co	1	21 1/2	24 1/4	International Cablevision "A"	10c	4 1/4	5 1/4
Elk Horn Coal Corp	1	14 1/2	16 1/4	Intl Flavors & Fragrance	50c	20 1/4	22 1/4
Emhart Mfg Co	7 1/2	57	63 1/2	International Recreation Corp	50c	3	4
Empire Devises Inc	1	12	14 1/2	International Textbook Co	1	47	51 1/2
Empire Financial Corp	1	16 1/4	18 1/4	Interstate Bakeries Corp	1	23	25 1/2
Empire State Oil Co	1	14 1/4	16 1/4	Interstate Engineering Corp	1	10 1/2	11 1/2
Enveco Corp	1	8 1/4	9 1/4	Interstate Motor Freight Syst	1	12	13 1/2
Ennis Business Forms Inc	2.50	23 1/2	25 1/2	Interstate Securities Co	5</		

National and Eastern List of Over-The-Counter Securities (Quotations for Week Ended June 8)

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Miniature Precision Bearings—			Renale Foods Inc.	2 3/4	3 3/4	Thrifty Foods Inc.	2	12
Class A	7	8 3/8	Revere Racing Assn Inc.	8	8 3/4	Thrifty Drug Stores Co.	34 1/2	37 1/2
Minneapolis Gas Co.	34 1/2	37 1/4	Rexach Construction Co.	8 1/2	10	TIME Inc.	87	11 1/2
Missile Systems	10c	7 3/4	Richardson Company	12 1/2	26 1/2	Timely Clothes Inc.	10	10 1/2
Mississippi Glass Co.	10	22	Riley Stoker Corp.	3	34 1/2	Tip-Top Products class A	1	11 1/4
Mississippi Valley Barge Line	10 1/2	12	River Brand Rice Mills Inc.	3 1/2	18 1/2	Tobin Packing Co.	3	20 1/2
Mississippi Valley Gas Co.	24 1/2	26 3/4	Roadway Express Inc.	25c	41	Token Corp.	5	26
Missouri Utilities Co.	22	24 3/8	Robbins & Myers Inc.	56	61 1/2	Tool Research & Engineering	1	4 7/8
Mite Corp.	2 1/4	2 3/4	Roberts Company	1	3 3/4	Towmotor Corp.	1	18 1/2
Mobilite Corp.	50c	3 3/4	Robertson (H H) & Co.	1	38	Trans-Air System Inc.	10c	11
Modern Homes Construction	5 1/2	6 3/8	Rockower Brothers Inc.	30c	10 3/4	Trans-Coast Inv Co.	5	17 1/4
Mohawk Rubber Company	1	31	Rockwell Mfg Co.	2 1/2	27 1/2	Trans-Sonics Inc.	1	2 1/4
Monmouth Park Jockey Club	10	11	Rorer (Wm H) Inc.	8 1/2	10 1/2	Transcontintl Gas Pipe Line	50c	22
Monroe Auto Equipment	1	27 1/2	Rose Marie Reid	1	8 1/2	Transcontinent TV class B	2.50	8 1/4
Moog Servocontrols	1	12 1/2	Rotron Mfg Co.	5c	22	Transistor Investing A	1	10 3/4
Moore Drop Forging Co.	1	16 1/2	Royal Dutch Petroleum	33 1/2 florins	59 1/4	Transistor Specialties	10c	5
Moore-Handley Inc.	1	9 1/2	Royal Industries Inc.	1	4 1/2	Tressdale Labs Inc.	50c	11 1/2
Moore Products Co.	1	17 1/2	Rudd-Melikian Inc.	1	7	Trico Products Corp.	48	54 1/2
Morningstar-Paisley Inc.	1	11	Russ Togs Inc class A	1	13 1/2	Tropical Gas Co.	1c	20 1/2
Morton Foods Inc.	5	10 1/2	Russell Stover Candies	1	21	Tucson Gas El Lt & Pwr	2.50	18 1/2
Morton Mfg Corp.	1	15	Saffcraft Corp.	10c	5 1/2	Uarco Inc.	2.50	23
Multi-Amp Electronics Corp.	10c	2 1/2	St Croix Paper Co.	12 1/2	24 1/2	United Artists Theatre Circuit	1	6 3/4
Nalco Chemical Company	1.25	43	St. Louis Capital	1	6 3/4	United Illuminating Co.	31	33 1/2
Narda Microwave Corp.	10c	2 3/4	San Jacinto Petroleum Corp.	1	5 3/4	United Investors of Del A	1	9 1/2
Narragansett, Capital	1	5 1/4	Sanders Associates class A	1	25 1/2	United Nuclear Corp.	1	6 3/4
Narrow Fabric Co.	3	9 3/4	Savannah Elec & Power Co.	5	28	United Printers & Publish	1	9 1/2
National Aeronautical Corp.	1	13 1/2	Savin Business Machines	10c	10	United Servomation Corp.	1	14 1/2
National Cleaning Contractors	1	17 1/4	Sawhill Tubular Prod Inc.	1	13 1/4	United Star Companies	2	1 1/2
National Food Products Corp.	1	15 1/4	Schantz Electronics	1	12 1/4	United States Envelop com	10	18 1/2
National Gas & Oil Corp.	5	19 1/2	Schaevitz Engineering	10c	6 7/8	United States Leasing Corp.	1	13 1/2
National Homes Corp A	50c	7	Schilder Bantam Co.	5	3 1/4	United States Realty Invest	5	4 1/2
Class B	50c	7	Schneider (Walter J)	10c	9 1/4	United States Servatier Corp.	1	7 1/2
National Patent Development	1c	11	Science Capital Corp.	1	4	United States Sugar Corp.	1	33
National Periodical	1	9 1/4	Science Research Assocs.	1	19 1/2	United States Truck Lines	1	17 1/2
National Rolling Mills	1	10 1/4	Scot Lad Foods Inc.	1	14 1/4	United Utilities Inc.	5	24 1/2
Natpac Inc.	10c	3 1/4	Scott & Fetzer Co.	5	23	Upper Penninsular Power Co.	9	33
Neiman-Marcus Co.	2	16 1/4	Scott (O M) & Sons class A	100	30 1/2	Uris Buildings	10c	18 1/2
Nesbitt (John J) Inc.	50c	11 1/4	Scott & Williams Inc.	5	30 1/2	Utah Const & Mining Co.	2	43
Nevada Power Co.	1	37 1/2	Scott Aviation Corp.	1	10 1/4	Utilities & Industries Corp.	2	14
New England Gas & Elec Assn.	2	28 3/4	Scott Foreman & Co.	5	18 1/4	Vacuum Electronics	1	11 1/2
New Hampshire Ball Bearings	2	12	Scripto Inc class A	50c	4 1/4	Vahling Inc.	10c	5 1/2
New Jersey Natural Gas Co.	5	31 3/4	Sea Pak Corp.	1	6 3/4	Valley Mould & Iron Corp.	5	42
New York Airways Inc.	1	8 3/4	Seaboard Electronic Corp.	10c	3 1/2	Vameco Corp.	10c	4 1/4
New York Trap Rock	1	12	Sealed Power Corp.	10	21	Van Camp Sea Food Co.	1	15
Nicholson File Company	1	21 1/2	Searle (G D) & Co.	2	94	Vance Sanders & Company	50c	22 1/4
Nielsen (A C)	1	44 1/2	Seatrail Lines Inc.	4	3 1/2	Vanity Fair Mills Inc.	5	60 1/4
Nixon-Baldwin Chemicals	10c	5 1/4	Security Columbian Banknote	2	10	Varifab Inc.	10c	3 1/2
Nord Photooxy & Elec.	10c	3	Seismograph Service Corp.	1	19	Vector Mfg Co.	1	6 1/2
North Carolina Nat Gas	2.50	2 1/2	Seismograph Service Corp.	1	19	Veeder Root Inc.	12 1/2	46
North Penn Gas Company	5	10 1/4	Seismograph Service Corp.	1	19	Vernitron	10c	6 1/2
Northeastern Water Co \$4 pfd.	5	15	Seismograph Service Corp.	1	19	Victor Products Corp.	1	5
Northern Ontario Nat Gas	86	91 3/4	Seismograph Service Corp.	1	19	Virginia Chemicals & Smelt	5	10
Northwest Natural Gas	9 1/2	27 3/4	Seismograph Service Corp.	1	19	Vitamin Pharmaceutical	1	8 1/2
Northwestern Pub Service Co.	3	26 1/4	Seismograph Service Corp.	1	19	Vitramon Inc.	10c	7
Noxema Chemical Co class B	1	63	Seismograph Service Corp.	1	19	Vitro Corp of America	50c	9 1/4
Nuclear Chicago Corp.	1	12 1/4	Seismograph Service Corp.	1	19			
Nutone Inc.	1	19	Seismograph Service Corp.	1	19			
Nytronics Inc.	1	4 1/2	Seismograph Service Corp.	1	19			

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	
Ocean Drill & Exploration	1	15	16 1/2	Oil Water Service Co.	10	30	32 1/2	14	16 1/4
Ohio Recovery Corp.	1c	14	16 1/4	Oklahoma Cement Co.	1	11	12 1/4	1	12 1/4
Oklahoma River Prod Line	1c	6 3/8	7 1/4	Old Ben Coal Corp.	5	22	25 1/2	19	21
Ola Miss River Prod Line	1c	22	25 1/2	Orkin Exterminating Co.	5	23 1/4	25 1/2	23 1/4	25 1/2
Onyx Chemical Corp.	1	19	21	Ortronix Inc.	10c	2 3/4	3 1/2	3 1/4	4 1/8
Orkin Exterminating Co.	5	23 1/4	25 1/2	Otter Tail Power Co.	5	37 1/4	40 1/8	15 1/4	16 1/4
Ortronix Inc.	10c	2 3/4	3 1/2	Overnite Transportation Co.	50c	15 1/4	16 1/4	5 3/4	6 1/2
Oxford Chemical class A	25c	5 3/4	6 1/2	Ozon Products	50c	10	11 1/2		
Pabst Brewing Co.	1	13 1/2	15						
Pacific Airmotor Corp.	1	3 3/4	4 1/2						
Pacific Coast Properties	1	6 3/4	7 1/2						
Pacific Far East Line Inc.	5	11	12 1/2						
Pacific Gamble Robinson Co.	5	9 3/4	10 3/4						
Pacific Intermountain Express	2	12	13						
Pac Mercury Electronics of A	50c	5 3/4	6 1/2						
Pacific Power & Light Co.	6 1/2	24 1/4	26 1/4						
Pacific Vegetable Oil Corp.	5	23 1/2	25 1/2						
Packard Instrument Co.	1	17	19 1/2						
Panacolor Inc.	20c	6 3/4	7 1/2						
Panasonic Electronics Inc.	1	8 1/2	9 3/4						
Panasol Corp.	1	3 3/4	4 1/2						
Papercraft Corp.	1	9 1/4	10 3/4						
Pargas Inc.	1	13 3/4	15 1/4						
Parker-Hannifin Corp.	1	22	25 1/2						
Paterson Parchment Paper Co.	10	42	45 1/2						
Paterson (M F) Dental Supply	1	6	7 1/2						
Pauley Petroleum Inc.	1	14	15 1/4						
Pearson Corp.	1	23 1/2	26 1/4						
Pendleton Tool Industries Inc.	1	23 1/2	26 1/4						
Pennsylvania Gas & Water Co.	1	27 1/2	32 1/2						
Penobscot Chemical Fibre Co.	1	7 1/2	8 1/2						
Pepsi-Cola Bottling Co Wash	10c	5 1/4	5 3/4						
Pepsi-Cola Gen Bottlers Inc.	1	12 3/4	13 1/2						
Pepsi-Cola United Bottlers	1	5 1/2	5 3/4						
Perini Corp.	1	6 3/4	7 1/2						
Philadelphia Sub Water Co.	3.75	28	30 1/2						
Photon Inc.	1	7 1/2	8 1/2						
Pickering Lumber Corp.	3 3/4	6 1/2	7 1/2						
Piedmont Natl Gas Co Inc.	50c	13 1/2	15 1/2						
Pierce & Stevens Chem Corp.	2	11 1/2	13 1/2						
Pioneer Natural Gas Co.	3.75	25 1/4	28						
Playskool Mfg.	1	15	17 1/4						
Plymouth Cordage Co.	25	67	72 1/2						
Plymouth Rubber Co.	5	8	9 1/2						
Pneumodynamics	1	12 3/4	14 1/2						
Pocket Books Inc.	50c	10 1/4	11 1/2						
Polychrome Corp.	1	8 3/4	10						
Popel (L F) Co.	10c	15 1/4	16 3/4						
Portland Genl Electric Co.	7 1/2	23 1/2	25 1/4						
Potash Co of America	5	19 1/4	21						
Potter Instrument Co.	25c	6 1/2	7 1/2						
Powertown Ultrasonics Corp.	1	2 1/4	3 1/4						
Premier Corp of America	10c	3 3/4	4 1/4						
Premier Microwave Corp.	1	5 1/2	6 1/2						
Printing Corp of America	1	11 1/4	12 1/2						
Producing Properties Inc.	10c	8 3/4	9 3/4						
Professional Golf Co.	50c	8 3/4	9 3/4						
Progress Webster Elec.	1	3 1/4	4 1/4						
Pubco Petroleum	1	10 1/2	11 1/2						
Public Svc Co of New Hamp.	5	21 3/4	23 1/2						
Public Svc Co of New Mex.	5	27	29 1/2						
Public Svc Co of No Carolina	1	10 1/4	11 1/2						
Publishers Company Inc.	40c	6 3/4	7 1/2						
Pueblo Supermarkets Inc.	1	25	28 1/4						
Punta Alegre Sugar Corp.	1	8 3/4	9 3/4						
Purex Corp Ltd.	1	25 1/2	27 3/4						
Puritan Fashions Corp.	1	6 1/4	7 1/2						
Puritol Products Inc.	1	40	44						
Quality Importers Inc.	1	6 3/4	7 1/2						
R E D M Corp.	25c	4 1/4	5						
Radiation Inc class A	25c	8 1/2	9						
Radiation Dynamics	1	22	28 1/4						
Radio Shack Corp.	1	5	6						
Reading & Bates Offshore	1	14	16 1/4						
Redwing Carriers class A	20c	11 1/4	12 1/2						
Reheis Company class A	1.25	9 3/4	11						
Remco Industries Inc.	50c	13 1/2	15 1/2						

For footnotes, see page 44.

Bank and Trust Companies

Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A	48 1/2	51 1/2	Liberty Real Estate Bank & Trust Co (Philadelphia)	10	28
(San Francisco)	48 1/2	51 1/2	Long Island Trust Co.	5	26
Bank of Commerce (Newark)	23	48	Manufacturers & Traders Trust (Buffalo)	5	36
Bank of Commerce (N Y)					

National and Eastern List of Over-The-Counter Securities (Quotations for Week Ended June 8)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and various other details.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and various other details.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and various other details.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and various other details.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and various other details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and various other details.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and various other details.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.7% above those of the corresponding week last year. Our preliminary totals stand at \$30,629,944,222 against \$27,173,069,086 for the same week in 1961. At this center there is a gain for the week ending Friday, of 13.6%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 9—	1962	1961	%
New York	\$16,879,396,940	\$14,859,045,259	+ 13.6
Chicago	1,402,571,734	1,355,593,743	+ 3.5
Philadelphia	1,167,000,000	1,068,000,000	+ 9.3
Boston	876,451,345	777,989,122	+ 12.7
Kansas City	516,020,394	472,398,167	+ 9.2
St. Louis	409,300,000	391,100,000	+ 4.7
San Francisco	890,517,000	784,376,664	+ 13.5
Pittsburgh	475,101,289	431,741,421	+ 10.0
Cleveland	667,728,776	592,969,923	+ 12.6
Baltimore	449,408,600	392,114,756	+ 14.6
Ten cities, five days	\$23,733,496,078	\$21,125,329,055	+ 12.3
Other cities, five days	5,747,040,120	5,039,783,360	+ 14.0
Total all cities, five days	\$29,480,536,198	\$26,165,112,415	+ 12.7
All cities, one day	1,149,408,024	1,007,956,671	+ 14.0
Total all cities for week	\$30,629,944,222	\$27,173,069,086	+ 12.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 2. For the week there was an increase of 2.4%, the aggregate clearings for the whole country having amounted to \$25,696,084,466 against \$25,105,132,994 in the same week in 1961. Outside of this city there was a gain of 2.3%, the bank clearings at this center showing an increase of 2.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 2.5%, and in the Philadelphia Reserve District of 4.2%, but in the Boston Reserve District the totals register a decline of 2.0%. In the Cleveland Reserve District the totals are larger by 3.8%, and in the Atlanta Reserve District by 5.9%, but in the Richmond Reserve District the totals are smaller by 7.0%. The Chicago Reserve District suffers a loss of 3.0%, but the St. Louis Reserve District has to its credit a gain of 6.0%, and the Minneapolis Reserve District of 3.4%. In the Kansas City Reserve District the totals record an increase of 5.6%; the Dallas Reserve District of 10.0%, and in the San Francisco Reserve District of 1.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 2—	1962	1961	Inc. or Dec. %	1960	1959
1st Boston	862,462,988	880,086,991	- 2.0	819,535,909	917,132,184
2nd New York	14,681,728,992	14,316,863,883	+ 2.5	13,055,438,792	13,169,041,696
3rd Philadelphia	1,099,423,275	1,055,145,522	+ 4.2	1,079,664,982	1,190,531,673
4th Cleveland	1,373,644,116	1,323,676,583	+ 3.8	1,331,907,697	1,427,358,283
5th Richmond	701,391,111	753,884,821	- 7.0	704,486,786	761,261,599
6th Atlanta	1,385,645,584	1,308,817,124	+ 5.9	1,327,139,973	1,233,202,758
7th Chicago	1,605,373,087	1,654,269,166	- 3.0	1,534,280,223	1,595,952,523
8th St. Louis	766,920,810	723,804,289	+ 6.0	713,548,151	691,028,413
9th Minneapolis	641,774,520	620,603,817	+ 3.4	586,272,371	655,919,008
10th Kansas City	629,557,670	596,230,554	+ 5.6	576,506,793	662,514,429
11th Dallas	637,225,006	579,544,377	+ 10.0	513,445,704	556,990,570
12th San Francisco	1,310,943,299	1,292,205,866	+ 1.4	1,173,167,569	1,272,540,872
Total	25,696,084,466	25,105,132,994	+ 2.4	23,415,394,950	24,133,474,008
Outside New York City	11,471,668,638	11,208,460,120	+ 2.3	10,767,108,990	11,353,754,747

We now add our detailed statement showing the figures for each city for the week ended June 2 for four years:

Clearings at—	1962	1961	Inc. or Dec. %	1960	1959
First Federal Reserve District—Boston—					
Maine—Bangor	4,708,395	4,246,950	+ 10.9	3,947,465	4,069,147
Portland	7,388,983	6,921,519	+ 6.8	6,614,268	7,406,563
Massachusetts—Boston	698,655,785	710,921,784	- 1.7	666,593,177	743,922,127
Fall River	3,504,792	3,092,260	+ 13.3	2,985,801	3,601,343
Lowell	1,850,683	1,543,002	+ 19.9	1,586,871	1,986,080
New Bedford	3,917,878	3,601,296	+ 8.8	3,403,883	4,381,582
Springfield	17,799,397	17,216,093	+ 3.2	13,490,700	14,641,095
Worcester	14,510,494	14,056,356	+ 3.2	13,036,377	13,043,944
Connecticut—Hartford	45,498,917	57,698,216	- 21.1	45,682,217	62,860,431
New Haven	24,044,056	24,393,037	- 1.4	22,488,379	22,002,355
Rhode Island—Providence	37,158,100	33,278,700	+ 11.7	36,172,500	35,958,800
New Hampshire—Manchester	3,425,508	3,117,778	+ 9.9	3,134,271	3,258,717
Total (12 cities)	862,462,988	880,086,991	- 2.0	819,535,909	917,132,184
Second Federal Reserve District—New York—					
New York—Albany	81,128,787	55,642,638	+ 45.8	40,798,529	24,713,219
Buffalo	133,360,067	126,333,654	+ 5.6	130,932,645	124,085,475
Elmira	3,117,374	3,012,383	+ 3.5	2,764,339	3,213,920
Jamestown	4,649,659	3,566,789	+ 30.4	3,791,412	3,479,665
New York	14,224,415,828	13,896,872,874	+ 2.4	12,648,285,960	12,779,719,261
Rochester	46,604,313	47,797,115	- 2.5	45,917,945	44,594,643
Syracuse	29,717,175	28,620,773	+ 3.8	26,355,822	25,784,704
New Jersey—Newark	73,490,979	71,473,866	+ 2.8	75,673,628	79,203,906
Northern New Jersey	85,244,810	83,743,791	+ 1.8	80,918,512	84,247,603
Total (9 cities)	14,681,728,992	14,316,863,883	+ 2.5	13,055,438,792	13,169,041,696

	1962	1961	Inc. or Dec. %	1960	1959
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,273,626	1,118,216	+ 13.9	1,136,649	1,851,915
Bethlehem	1,951,034	2,225,539	- 12.7	2,250,864	1,368,268
Chester	(a)	2,368,000	—	2,155,800	2,508,024
Lancaster	4,760,794	4,727,407	+ 0.7	4,777,442	5,081,400
Philadelphia	1,038,000,000	989,000,000	+ 5.0	950,000,000	1,098,000,000
Reading	3,027,686	4,767,336	- 36.5	5,110,640	4,441,770
Scranton	6,732,268	6,838,115	- 1.5	7,404,262	8,398,760
Wilkes-Barre	(a)	(a)	—	3,760,212	4,297,512
York	5,665,905	5,750,400	- 1.5	7,046,715	6,931,722
Delaware—Wilmington	24,192,790	24,841,931	- 2.6	23,141,856	24,851,919
New Jersey—Trenton	13,819,172	13,508,578	+ 2.3	27,880,542	32,800,383
Total (9 cities)	1,099,423,275	1,055,145,522	+ 4.2	1,079,664,982	1,190,531,673

	1962	1961	Inc. or Dec. %	1960	1959
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	12,532,104	12,409,193	+ 1.0	12,546,896	13,537,373
Cincinnati	284,433,984	270,907,738	+ 5.0	258,433,806	279,251,230
Cleveland	563,741,615	531,147,873	+ 6.1	548,451,082	548,161,377
Columbus	71,681,000	82,264,700	- 12.9	71,415,900	67,404,600
Mansfield	12,017,479	10,859,186	+ 10.7	11,777,766	14,583,877
Youngstown	12,465,008	12,797,281	- 2.4	13,927,596	15,229,775
Pennsylvania—Pittsburgh	416,752,926	403,290,612	+ 3.3	415,354,651	489,190,651
Total (7 cities)	1,373,644,116	1,323,676,583	+ 3.8	1,331,907,697	1,427,358,283

	1962	1961	Inc. or Dec. %	1960	1959
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,583,663	5,292,056	+ 5.5	5,422,674	6,152,970
Virginia—Norfolk	26,903,000	19,533,000	+ 37.7	19,286,000	23,380,000
Richmond	197,937,083	208,428,312	- 5.0	204,516,583	215,356,998
South Carolina—Charleston	9,176,587	9,083,791	+ 1.0	8,724,466	9,076,157
Maryland—Baltimore	324,403,788	377,531,281	- 14.1	344,319,306	368,975,480
District of Columbia—Washington	137,386,990	134,016,381	+ 2.5	132,217,757	138,319,994
Total (6 cities)	701,391,111	753,884,821	- 7.0	704,486,786	761,261,599

	1962	1961	Inc. or Dec. %	1960	1959
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	33,592,370	30,678,690	+ 9.5	30,336,057	27,520,606
Nashville	148,944,857	117,333,239	+ 26.9	128,757,450	136,061,025
Georgia—Atlanta	405,100,000	412,500,000	- 1.8	387,100,000	378,600,000
Augusta	5,711,285	7,409,332	- 22.9	8,324,119	7,475,622
Macon	5,925,725	6,342,473	- 6.6	6,193,387	5,896,040
Florida—Jacksonville	252,228,504	230,273,989	+ 9.5	258,316,868	250,025,506
Alabama—Birmingham	241,164,919	243,989,037	- 1.2	242,539,247	223,431,138
Mobile	15,344,967	14,847,881	+ 3.3	15,700,868	14,888,019
Mississippi—Vicksburg	770,957	850,383	- 9.3	993,997	814,312
Louisiana—New Orleans	276,862,000	244,592,000	+ 13.2	248,877,980	188,490,490
Total (10 cities)	1,385,645,584	1,308,817,124	+ 5.9	1,327,139,973	1,233,202,758

	1962	1961	Inc. or Dec. %	1960	1959
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,100,248	3,165,269	+ 0.8	3,299,156	3,196,367
Grand Rapids	21,728,947	17,663,294	+ 23.0	17,876,221	18,416,788
Lansing	11,320,127	12,707,668	- 10.9	10,289,197	17,545,631
Indiana—Fort Wayne	15,059,895	13,904,840	+ 8.3	13,441,133	14,363,056
Indianapolis	84,821,000	78,165,000	+ 7.6	84,922,000	88,955,000
South Bend	9,353,712	8,587,156	+ 8.9	9,973,596	10,693,576
Terre Haute	4,117,735	4,044,996	+ 1.7	4,361,398	4,672,674
Wisconsin—Milwaukee	133,114,680	159,321,562	- 16.5	149,475,008	146,302,963
Iowa—Cedar Rapids	7,985,417	7,724,536	+ 3.4	8,886,134	10,003,431
Des Moines	56,482,696	55,954,808	+ 0.9	53,422,261	57,417,857
Sioux City	18,798,510	17,213,737	+ 9.2	17,437,262	24,145,972
Illinois—Bloomington	2,393,445	1,635,653	+ 46.3	1,642,835	1,842,208
Chicago	1,194,513,006	1,232,939,921	- 3.1	1,117,245,876	1,147,875,185
Decatur	8,289,608	7,536,828	+ 10.0	7,374,154	9,684,235
Peoria	13,416,756	13,692,078	- 2.0	15,645,748	16,540,069
Rockford	13,931,212	13,941,390	- 0.1	12,361,112	15,354,849
Springfield	6,951,083	6,070,430	+ 14.5	6,607,132	8,942,962
Total (17 cities)	1,605,373,087	1,654,269,166	- 3.0	1,534,280,223	1,595,952,523

	1962	1961	Inc. or Dec. %	1960	1959
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	361,300,000	349,500,000	+ 3.4	358,600,000	367,800,000
Kentucky—Louisville	244,002,865	231,629,080	+ 4.9	208,135,119	179,423,732
Tennessee—Memphis	157,529,951	138,726,295	+ 13.6	142,271,508	140,036,568
Illinois—Quincy	4,088,002	3,948,914	+ 3.5	4,541,524	3,768,113
Total (4 cities)	766,920,818	723,804,289	+ 6.0	713,548,151	691,028,413

	1962	1961	Inc. or Dec. %	1960	1959
Ninth Federal Reserve District—Minneapolis—					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 1, 1962 TO JUNE 7, 1962, INCLUSIVE

Country and Monetary Unit	Friday June 1	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7
Argentina, peso	.00868955	.00863312	.00879248	.00876935	.00878448
Australia, pound	2.238677	2.237290	2.235458	2.237664	2.237848
Austria, schilling	.0387000	.0387000	.0387000	.0387000	.0387000
Belgium, franc	.0201000	.0201000	.0201000	.0200987	.0201000
Canada, dollar	.917343	.917343	.917265	.917343	.917343
Ceylon, rupee	.210525	.210437	.210400	.210387	.210362
Finland, markka	.00318700	.00310700	.00310700	.00310700	.00310633
France (Metropolitan), new franc	.204050	.204050	.204050	.204050	.204050
Germany, deutsche mark	.250218	.250283	.250350	.250187	.250245
India, rupee	.210410	.210237	.209966	.210090	.210290
Ireland, pound	2.809540	2.807800	2.805500	2.807140	2.808500
Italy, lira	.0161100	.0161100	.0161100	.0161100	.0161100
Japan, yen	.00276300	.00276300	.00276286	.00276250	.00276283
Malaysia, malayan dollar	.327122	.326941	.326741	.326808	.326875
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.278300	.278306	.278304	.278062	.277837
New Zealand, pound	2.781722	2.780000	2.777722	2.779346	2.780693
Norway, krone	.140187	.140100	.140050	.140125	.140131
Portugal, escudo	.0350333	.0350416	.0350500	.0350333	.0350333
Spain, peseta	.0166506	.0166506	.0166506	.0166506	.0166506
Sweden, krona	.194300	.194300	.194241	.194261	.194233
Switzerland, franc	.231700	.231725	.231725	.231731	.231725
Republic of South Africa, rand	1.399521	1.398655	1.397509	1.398326	1.399003
United Kingdom, pound sterling	2.809540	2.807800	2.805500	2.807140	2.808500

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

Company and Issue	Date	Page
Atlantic Co. 5% subord. debts. due April 1, 1980	Jun 15	2488
Pennsylvania RR.— Gen. mtge. 4 1/4% bonds series E due July 1, 1984	Jun 29	2598
Philadelphia Transportation Co.— Consol. 3%-6% bonds, series A, due Jan. 1, 2039	Jun 15	2382

Company and Issue	Date	Page
Alberta Municipal Financing Corp.— 4 1/2% debts. due June 15, 1985	Jun 15	2256
Allied Artists Pictures Corp.— 5 1/2% cumulative convertible preferred stock	Jun 15	2376
(Louis) Allis Co. 4 1/4% debentures due July 1, 1976	July 1	*
Amun-Israeli Housing Corp.— 15 year 3% bonds series 1965	July 1	2593
Associates Investment Co. 5 1/4% debts. due Aug. 1, 1977	July 1	*
5 1/4% subord. debts. due June 1, 1977	July 1	2593
Atlas Plywood Corp. 5 1/4% debts. due July 1, 1968	July 1	*
Baltimore Gas & Electric Co.— 4% debentures due June 15, 1966	Jun 15	2377
Canadian British Aluminum Co. Ltd.— 5 1/4% 1st mtge. bonds series A due June 15, 1962	Jun 15	2489
General Acceptance Corp.— 5% subord. debts. due June 1, 1970	July 9	*
Great Lakes Pipe Line Co.— 20 year 3 1/2% debts. due July 1, 1969	July 1	2596
Hotel Corp. of America— 6% conv. coll. trust debts. due July 1, 1972	July 2	*
Husky Oil Co. 6 1/2% cum. first pfd. stock	Jun 29	*
Inland Steel Co.— 4 3/4% 1st mtge. bonds series K due July 1, 1987	July 1	2596
Mansfield Tire & Rubber Co.— 4% debts. due July 1, 1973	July 1	*
Michigan Wisconsin Pipe Line Co.— 1st mtge. pipe line bonds, 6 1/4% series due 1977	Jun 15	2304
National Research Corp.— 5% convertible subordinate debts. due July 1, 1976	July 1	2382
Quebec Natural Gas Corp.— 1st mtge. bonds, 6% series due 1980 and 1st mtge. bonds 5 1/2% series due 1980	July 1	*
Scovill Manufacturing Co.— 25-year 4 1/4% debts. due Jan. 1, 1982	July 1	*
Shell Oil Co. of Canada Ltd.— 5 1/2% series B debts. due June 15, 1977	Jun 15	2494
Sierra Pacific Power Co. 5 1/2% debts. due July 1, 1985	July 1	2641
Southern Natural Gas Co.— 1st mtge. pipe line bonds 4 1/4% series due 1979	July 1	2641
Tampa Electric Co.— 1st mtge. bonds 5% series due 1990	July 1	2641
Tennessee Gas Transmission Co.— 1st mtge. pipe line bonds 5 1/4% series due 1977	July 1	2641
Tokyo Electric Light Co. Ltd.— 1st mortgage gold bonds, 6% dollar series due June 15, 1963	Jun 15	2199
Vermont National & Savings Bank (Brattleboro)— 4% preferred stock	July 1	2429
Washington Gas Light Co. 5 1/4% first mtge bonds	Jun 15	2429
White Motor Co. 5 1/4% cum. preferred stock	Jun 22	2306
Wisconsin Natural Gas Co.— 5 1/2% first mtge bonds due Sept. 1, 1982	Jun 15	2429

Company and Issue	Date	Page
Beatrice Foods Corp. 3 1/2% cum. pfd. stock	Aug 1	*
British Columbia Electric Co., Ltd.— 6% conv. debts. series B due Nov. 1, 1984	Jun 18	2489
Dominion Steel & Coal Corp.— 4 1/4% conv. debts. due May 15, 1970	Jun 29	*
FMC Corp. 3 1/4% cum. conv. pfd. stock	Aug 20	*
Marshall Field & Co. 4 1/4% cum. pfd. stock	Jun 15	2154
(Henry) Morgan & Co. Ltd.— 4 1/4% cum. pfd. stock	July 1	*
Public Service Co. of Indiana, Inc.— 4.80% cum. conv. preferred stock	Jun 29	2305
South American Gold & Platinum Co.— Eight year 6% subord. debts. due July 1, 1964	July 1	2197
Western Massachusetts Electric Co.— 5 1/2% first mtge bonds series D due Oct. 1, 1989	Jun 16	2538
Woods Manufacturing Co. Ltd.— 4% non-cum. class B preferred stock	Jun 20	2199

*Announced in this issue.

DIVIDENDS

Continued from page 11

Name of Company	Per Share	When Payable of Rec.	Holders
Labatt (John) Ltd. (quar.)	\$11 1/2c	7-1	6-8
Laclede Gas, common (quar.)	26 1/4c	7-2	6-15
4.32% preferred A (quar.)	27c	6-30	6-15
5% preferred B (quar.)	31 1/2c	6-30	6-15
LaCrosse Telephone (quar.)	20c	6-30	5-22
Stock dividend	2.92%	11-15	11-1
Lake Central Airlines, Inc.— 6 1/2% convertible preferred (quar.)	32 1/2c	6-15	6-1
Lake Superior & Ishpeming RR. (quar.)	40c	6-15	6-1
Lambert (Alfred), Inc., class A (incr. quar.)	25c	6-29	6-15
Class A (quar.)	25c	9-23	9-14
Class A (quar.)	25c	12-31	12-17
Lambton Loan & Investment Co.— 7.5% conv. preferred A (quar.)	138c	7-3	6-15
Lamson & Sessions Co., common (quar.)	20c	6-12	6-4
Stock dividend	75c	6-11	6-13
4.75% conv. preferred A (quar.)	59 1/2c	7-16	7-2
Lanvin-Parfums, Inc. (increased)	10c	7-16	6-15
Lau Blower Co.— 5% preferred (quar.)	5c	6-30	6-8
Lawyers Title Insurance Corp. (Va.) (quar.)	20c	6-20	6-6
Lear, Inc. (quar.)	10c	6-11	5-11
Leath & Company (quar.)	35c	7-1	6-9
Lee Way Motor Freight	10c	6-20	6-5
Leeson Corp. (quar.)	12 1/2c	6-11	6-31
Lehigh Valley Industries, \$1.50 pfd. A (s-a)	75c	7-2	6-13
Lehn & Fink Products (quar.)	20c	6-22	6-8
Leonard Refineries (quar.)	15c	6-25	6-14
Leslie Salt Co. (reduced-quar.)	15c	8-15	4-30
Stock dividend	2%	6-15	4-30
Lins' Inc. (quar.)	10c	7-20	7-6
Extra	10c	6-15	6-5
Lewers & Cooke, Ltd., common	12 1/2c	6-12	6-1
5% preferred (quar.)	25c	6-20	6-9
Lexington Water, 5 1/2% preferred (quar.)	\$1.37 1/2	7-2	6-6
5.75% preferred (quar.)	\$1.43 1/4	7-2	6-8
Liberty Life Insurance Co. (S. C.) (quar.)	5c	7-2	6-15
Liberty Real Estate Trust (Fla.)— Share of beneficial interest	17 1/2c	7-16	6-29
Liggett & Myers Tobacco— 7% preferred (quar.)	\$1.75	7-2	6-14

Consolidated Statement of Condition of the Twelve Federal Reserve Banks

(In millions of dollars)

	June 6, 1962	Increase (+) or Decrease (-) Since	
		May 30, 1962	June 7, 1961
ASSETS—			
Gold certificate account	15,018	+ 13	-1,062
Redemption fund for F. R. notes	1,155	+ 2	+ 109
Total gold certificate reserves	16,173	+ 15	- 953
Cash	334	- 23	- 36
Discounts and advances	106	- 67	+ 41
Acceptances—bought outright	31	—	- 1,170
U. S. Government securities:			
Bought outright—			
Bills	3,312	+ 198	+ 483
Certificates	5,617	+ 54	- 900
Notes	17,182	+ 81	+ 2,583
Bonds	3,838	+ 46	+ 604
Total bought outright	29,949	+ 379	+ 2,770
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	29,949	+ 379	+ 2,770
Total loans and securities	30,086	+ 312	+ 2,805
Cash items in process of collection	(878)	+ 416	+ 649
Bank premises	106	—	- 2
Other assets	345	+ 72	+ 122
Total assets	(1,208) 51,747	+ 792	+ 2,585
LIABILITIES—			
Federal Reserve notes	(330) 28,500	+ 121	+ 1,174
Deposits:			
Member bank reserves	17,198	+ 611	+ 839
U. S. Treasurer—general account	450	+ 118	+ 30
Foreign	202	- 12	- 25
Other	344	- 82	+ 98
Total deposits	18,194	+ 399	+ 942
Deferred availability cash items	(878)	+ 256	+ 343
Other liab. & accrued dividends	76	+ 2	+ 27
Total liabilities	(1,208) 50,298	+ 778	+ 2,486
CAPITAL ACCOUNTS—			
Capital paid in	455	—	+ 32
Surplus	888	—	+ 71
Other capital accounts	106	+ 14	- 4
Total liab. & capital accounts	(1,208) 51,747	+ 792	+ 2,585
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	34.4%	-0.2%	-3.7%
Contingent liability on acceptances purch. for foreign correspondents	112	—	- 48

*Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 30: Decreases of \$72 million in loans adjusted, \$64 million in U. S. Government securities, \$493 million in U. S. Government demand deposits and \$322 million in borrowings; and increases of \$764 million in demand deposits adjusted and \$205 million in time and savings deposits.

Commercial and industrial loans decreased in nine districts and a net decline of \$124 million; during the comparable week a year ago, these loans decreased \$106 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$59 million, and their loans for purchasing or carrying "other" securities decreased \$31 million. Loans to sales and personal financing institutions increased \$54 million, as compared with an increase of \$95 million during the similar week in 1961. Real estate loans increased \$27 million. "Other" loans increased \$55 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$8 million, Treasury certificates decreased \$26 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$30 million. "Other" securities decreased \$36 million.

Demand deposits adjusted increased \$273 million in New York City, \$196 million in the Chicago District, \$93 million in the Cleveland District, \$65 million in the Dallas District, and \$60 million in the San Francisco District. Savings deposits increased \$49 million and "other" time deposits of individuals, partnerships, and corporations increased \$154 million of which \$100 million was in the New York District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$6 million and borrowings from others decreased \$316 million. Loans to domestic commercial banks decreased \$22 million.

	Increase (+) or Decrease (-) Since		
	May 30, 1962	May 23, 1961	
ASSETS—			
Total loans and investments	122,354	+ 194	+ 8,910
Loans and investments adjusted	120,660	- 172	+ 8,513
Loans adjusted:	74,647	- 72	+ 4,734
Commercial and industrial loans	32,854	+ 124	+ 1,394
Agricultural loans	1,378	- 6	+ 237
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	487	- 59	- 55
Other securities	2,123	- 31	+ 226
Other loans for purchasing or carrying:			
U. S. Government securities	91	- 2	- 17
Other securities	1,408	+ 10	+ 82
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,316	+ 54	- 66
Other	2,320	+ 12	+ 645
Loans to foreign banks	693	- 9	+ 108
Real estate loans	14,068	+ 27	+ 1,213
Other loans	17,625	+ 55	+ 1,121
Loans to domestic commercial banks	1,694	- 22	+ 397
U. S. Government securities—total	32,256	- 64	+ 859
Treasury bills	3,962	- 8	+ 501
Treasury certificates of indebtedness	2,121	- 26	- 171
Treasury notes & U. S. bonds maturing:			
Within one year	6,608	+ 27*	+ 1,500
One to five years	14,535	+ 10*	-1,498
After five years	5,030	- 13	+ 527
Other securities	13,757	- 36	+ 2,920
Reserves with F. R. Banks	12,500	+ 8	+ 329
Currency and coin	1,581	+ 41	+ 186
Balances with domestic banks	2,887	+ 247	- 71
Other assets—net	4,736	+ 94	+ 284
Total assets/liabilities	156,349	+ 580	+ 9,780

	Increase (+) or Decrease (-) Since		
	May 30, 1962	May 23, 1961	
LIABILITIES—			
Demand deposits adjusted	61,621	+ 764	- 499
Demand deposits—total	89,297	+ 622	+ 1,241
Individuals, partnerships & corporations	63,705	+ 1,116	- 463
States and political subdivisions	5,404	—	- 86
U. S. Government	5,028	- 493	+ 2,046
Domestic interbank:			
Commercial	10,357	- 33	- 448
Mutual savings	478	- 3	- 19
Foreign:			
Govts., official institutions, etc.	540	- 77	- 75
Commercial banks	1,061	+ 56	+ 112
Time and savings deposits—total	46,484	+ 208	+ 7,293
Individuals, partnerships, & corporations:			
Savings deposits	32,094	+ 49	+ 3,892
Other time deposits	8,344	+ 154	+ 2,405
States and political subdivisions	3,403	- 1	+ 566
Domestic interbank	195	+ 1	+ 52
Foreign:			
Govts., official institutions, etc.	2,150	+ 3	+ 321
Commercial banks	115	- 2	+ 31
Borrowings:			
From F. R. Banks	38	- 6	- 8
From others	1,804	- 316	+ 378
Other liabilities	5,473	+ 39	+ 132
CAPITAL ACCOUNTS	13,253	+ 36	+ 744

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

*Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

*Includes certified and officers' checks not shown separately.

*Includes time deposits of U. S. Government and postal savings not shown separately.

*May 23 figures revised.

Table with multiple columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. Lists various companies and their financial details.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Panhandle Eastern Pipe Line, com. (quar.)	50c	8-15	5-31	Raybestos-Manhattan Inc. (quar.)	90c	7-2	6-8	Sigma Instruments (stock dividend)	4%	6-18	6-1
4% preferred (quar.)	\$1	7-1	6-15	Rayette, Inc. (increased)	8c	6-15	5-18	Sigma Mines, Ltd. (Quebec)		7-27	6-27
Park-Lexington (N. Y.) (quar.)	\$2.50	6-15	6-1	Stock dividend	2%	6-15	5-18	Increased semi-annually	\$15c	6-15	5-31
Parker-Hannifin Co. (quar.)	16c	6-19	6-5	Redwing Carriers (quar.)	11c	8-15	8-1	Silknet, Ltd., 5% pfd. (quar.)	\$15c	7-3	5-31
Parmelee Transportation (increased)	50c	6-22	6-8	Refractory & Insulation Corp. (NJ) (quar.)	12 1/2c	6-15	6-1	Silverwood Dairies, class A (quar.)	15c	7-3	5-31
Park Chemical Co. (quar.)	7 1/2c	8-10	7-27	Reid Lithographing Co., Ltd.	10c	6-15	6-1	Class B (quar.)	30c	7-2	6-15
Parkersburg-Aetna Corp. (quar.)	12 1/2c	6-15	5-24	Common (initial)	10c	8-15	7-18	Simms (T. S.) & Co., class A (s-a)	30c	6-15	5-18
Parkinson Manufacturing Co. Ltd., common	120c	6-15	5-31	Reinsurance Corp. (N. Y.) (s-a)	30c	6-15	6-5	Simonds Saw & Steel, new common (initial)	15c	6-15	5-31
7% preferred (quar.)	135c	6-15	5-31	Reliance Insurance Co. (Phila.)	60c	6-15	5-18	Simplicity Mfg., class A	16 1/2c	6-18	6-4
Peabody Coal Co., common (quar.)	14c	7-2	6-15	Remco Industries, Inc. (N. J.) (quar.)	6 1/4c	6-15	5-31	Simplicity Pattern, new com. (initial-quar.)	10c	6-15	6-1
Peerless Tube Co. (quar.)	4c	6-15	6-1	Remington Arms, common (interim)	25c	6-15	5-18	Simplicity Wire & Cable (quar.)	10c	6-15	5-15
Penick & Ford, Inc., new com. (initial-quar.)	20c	6-14	5-18	4 1/2% preferred (s-a)	\$2.25	6-15	5-18	Simpson's, Ltd. (quar.)	\$20c	6-15	5-15
Peninsular Metal Products (quar.)	15c	6-15	6-1	Renable Mines, Ltd.	\$10c	6-15	5-15	Skill Corp., new common (initial quar.)	15c	6-25	6-5
Quarterly	15c	9-18	9-4	Renaire Foods, Inc. (quar.)	6c	6-12	5-29	3-for-1 stock split	15c	6-25	6-5
Penn-Dixie Cement (quar.)	35c	6-15	5-29	Renold Chains (Canada), Ltd.				Slater Electric, Inc., class A (quar.)	6 1/4c	6-15	6-1
Penn Fruit Co., common (quar.)	15c	6-15	5-18	Class A (quar.)	\$28c	7-2	6-15	Smith, Kline & French Laboratories (quar.)	25c	6-12	5-29
Pennsylvania Engineering Corp.	10c	6-15	6-1	Class A (quar.)	\$27c	10-1	9-14	Smith (Howard) Paper Mills, Ltd.			
Pennsylvania Gas & Water, com. (quar.)	35c	6-15	6-5	Republic Aviation Corp. (quar.)	25c	6-22	6-15	\$2 preferred (quar.)	\$50c	8-1	7-2
4.10% preferred (quar.)	\$1.02 1/2	6-15	6-5	Republic Corp., \$1 preferred (quar.)	25c	7-2	6-15	Sonotone Corp., common (stock dividend)	4%	6-29	6-1
Pennsylvania Glass Sand (quar.)	25c	7-1	6-5	Republic Steel Corp. (quar.)	75c	7-20	6-22	\$1.25 preferred A (quar.)	31 1/4c	6-29	6-1
Pennsylvania Power & Light, com. (quar.)	33c	7-2	6-8	Reserve Insurance Co. (Chicago)	12 1/2c	6-29	6-15	\$1.55 preferred (quar.)	38 1/4c	6-29	6-1
3.35% preferred (quar.)	83 1/4c	7-2	6-8	Resistoflex Corp. (quar.)	3%	6-29	6-15	Soss Manufacturing Co.	10c	6-27	6-13
4.40% preferred (quar.)	\$1.10	7-2	6-8	Stock dividend	10c	6-29	6-15	South Carolina Electric & Gas, com. (quar.)	40c	7-2	6-8
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8	Reylon, Inc. (quar.)	27 1/2c	7-1	6-11	5% preferred (quar.)	62 1/2c	7-2	6-8
4.60% preferred (quar.)	\$1.15	7-2	6-8	Reynolds Metals, common (quar.)	59 3/4c	8-1	7-11	4.60% preferred (quar.)	57 1/2c	7-2	6-8
Peoples Drug Stores (quar.)	50c	6-28	6-1	4 1/2% preferred A (quar.)	\$1.12 1/2	8-1	7-11	4.50% preferred (quar.)	56 1/4c	7-2	6-8
Peoples Gas Light & Coke (quar.)	37 1/2c	7-13	6-14	4 1/2% 2nd preferred (quar.)	15c	6-30	6-15	5 1/4% preferred (quar.)	\$0.64125	7-2	6-8
Peoples Life Insurance (Washington, D. C.)				Reynolds & Reynolds Co. (quar.)	10c	6-30	6-15	South Carolina Insurance (quar.)	25c	7-2	6-20
Quarterly	15c	6-11	5-21	Class B	\$0.0075	6-30	6-15	South Georgia Natural Gas Co.			
Peoples Telephone Corp., common (quar.)	22c	6-15	6-5	Reynolds (R. J.) Tobacco Co.	90c	7-2	6-8	Stock dividend	2%	8-1	7-14
Peoria & Bureau Valley RR. (s-a)	\$2.50	8-1	7-30	3.60% preferred (quar.)	90c	7-2	6-8	South Jersey Gas Co. (quar.)	30c	6-29	6-8
Pep Boys-Manny Moe & Jack	20c	6-22	6-11	Rhodarian Selection Trust, Ltd.				South Penn Oil Co. (quar.)	50c	6-29	6-15
Pepsi-Cola Bottling Co. (Long Island) (quar.)	10c	6-15	6-1	American shares (interim payment of ap-				South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-16	7-5
Stock dividend	35c	6-30	6-11	proximately \$0.168)				Southwestern Electric (quar.)	50c	7-2	6-15
Pepsi-Cola Co. (quar.)	15c	8-1	7-20	Rice Ranch Oil Co.	1c	6-15	5-25	8% preferred (quar.)	50c	7-2	6-15
Pepsi-Cola General Bottlers (quar.)	12 1/2c	6-15	6-1	Rich's Inc., common (quar.)	27 1/2c	8-1	7-20	Southwestern Electric (quar.)	50c	7-2	6-15
Perrine Corp. (common) (quar.)	25c	7-1	6-6	3 1/4% preferred (quar.)	93 1/4c	8-1	7-20	Southwestern Electric (quar.)	50c	7-2	6-15
Pet Milk Co. (quar.)	\$1.12 1/2	7-1	6-6	Richardson-Merrell, Inc. (Del.) (quar.)	25c	6-5	5-15	Southwestern Electric (quar.)	50c	7-2	6-15
4 1/2% preferred (quar.)	50c	6-11	5-18	Richfield Oil Corp. (quar.)	45c	6-15	5-15	Southwestern Electric (quar.)	50c	7-2	6-15
Peter Paul, Inc. (quar.)	50c	6-11	5-18	Richmond, Fredericksburg & Potomac RR.				Class A	10c	6-15	5-28
Extra	50c	6-11	5-18	Common (quar.)	\$1	7-3	6-18	Southeastern Telephone Co. (quar.)	25c	6-30	5-22
Petrolane Gas Service (quar.)	12c	6-27	6-8	7% guaranteed (extra)	25c	7-3	6-18	Southern California Edison			
Petroleum Exploration, Inc. (Maine), com.	75c	9-9	8-17	6% guaranteed (extra)	50c	7-3	6-18	5% original partic. pfd. (increased)	24c	6-30	6-5
Petroleum & Trading Corp., class A (quar.)	25c	6-11	6-4	Riegel Textile Corp., common (quar.)	25c	6-11	6-1	4.32% preferred (quar.)	27c	6-30	6-5
Pfizer (Charles) & Co. (quar.)	15c	6-20	5-28	\$4 preferred A (quar.)	\$1	6-15	6-5	Southern Fertilizer & Chemical Co.			
Philadelphia Electric Co. (quar.)	30c	6-29	6-1	Rinehart & Winston (quar.)	10c	8-15	8-1	4.75% preferred (s-a)	\$2.38	11-1	10-20
Philadelphia Fund, Inc.				Rio Algom Mines, Ltd., common	\$50c	6-27	6-6	Common (quar.)	45c	6-20	6-1
(Quarterly from net investment income)	10c	6-29	6-8	Common	\$50c	12-17	11-26	4.80% preferred (quar.)	\$1.20	8-1	7-13
Philadelphia Title Insurance (annual)	\$1	6-30	6-20	Rio Grande Valley Gas (quar.)	4c	6-15	6-4	Southern Materials (stockholders approved a			
Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-29	Ritter Company (quar.)	20c	6-29	6-18	three-for-two split)			
Philipp Morris, Inc., common (quar.)	90c	7-16	6-19	River Brand Rice Mills (quar.)	22 1/2c	8-1	7-13	Southern Natural Gas Co. (quar.)	50c	6-14	5-31
4% preferred (quar.)	\$1	8-1	7-16	Roadway Express, Inc.	10c	8-1	7-13	Southern Pacific Co. (quar.)	30c	6-18	5-28
3.90% preferred (quar.)	97 1/2c	8-1	7-16	Robbins & Myers Inc., common (quar.)	80c	6-15	6-5	Southern Plastic Products, class A	10c	6-15	5-28
Piedmont Natural Gas, common (increased)	15c	6-15	5-15	\$1.50 participating preferred (quar.)	37 1/2c	6-15	6-5	Southern Railway Co., common (quar.)	70c	6-15	5-15
\$5.50 preferred (quar.)	\$1.37 1/2	6-30	6-15	Robertshaw-Fulton Controls Co. (Del.)	25c	6-20	6-8	5% preferred (quar.)	25c	6-15	5-15
Pillsbury Co., \$4 preferred (quar.)	\$1	7-14	7-2	Robinson Little Co. Ltd., common (quar.)	\$20c	6-30	6-15	5% preferred (quar.)	25c	9-14	8-15
Pioneer Fund, Inc.				Robinson Technical Products, Inc. (N. Y.)				Southern State Cooperative, Inc. (Va.)	6c	6-27	5-31
(Quarterly from net investment income)	6c	6-15	5-31	Quarterly	10c	6-29	6-13	Annual	6c	6-27	5-31
Pioneer Plastics (quar.)	15c	6-22	6-12	Rochester Telephone Corp., com. (quar.)	27 1/2c	7-2	6-15	Southern Union Gas, common (quar.)	30c	6-15	6-1
Piper Aircraft Corp. (quar.)	25c	6-15	6-1	5% preferred (quar.)	\$1.25	7-2	6-15	Stock dividend	25%	7-13	6-25
Pitney-Bowes, Inc. (quar.)	20c	6-12	5-28	5% 2nd preferred (quar.)	\$1.25	7-2	6-15	5.35% preferred (quar.)	\$1.33 1/4	6-15	6-1
Pittsburgh Forgings (quar.)	15c	6-12	5-31	5.65% preferred (quar.)	\$1.41 1/4	7-2	6-15	5.05% preferred (quar.)	\$1.26 1/4	6-15	6-1
Pittsburgh, Ft. Wayne & Chicago Ry. (quar.)	\$1.75	7-2	6-8	Rockland National Bank (Suffern, N. Y.)	25c	6-29	6-15	5% preferred (quar.)	\$1.25	6-15	6-1
Pittsburgh Metallurgical (quar.)	25c	6-15	6-1	Rollins Broadcasting, Inc., com. (quar.)	8c	7-25	6-25	4.75% preferred (quar.)	\$1.18 1/4	6-15	6-1
Extra	10c	6-15	6-1	Class B (quar.)	8c	7-25	6-25	4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1
Pittsburgh National Bank (quar.)	38c	6-20	6-15	Rols Royce, Ltd. (final)	3%	7-19	5-25	Southland Royalty Co. (quar.)	75c	6-15	6-1
Pittsburgh Plate Glass (quar.)	55c	6-22	6-11	Rosenthal Bros. (initial)	11c	7-16	6-22	Southwestern Electric Power			
Placer Development, Ltd. (increased)	\$25c	6-22	6-11	Rothmoor Corp., common	10c	7-5	6-15	4.28% preferred (quar.)	\$1.07	7-2	6-15
Placet Corp. (stock dividend)	5%	6-25	6-11	Class A	5c	7-5	6-15	4.65% preferred (quar.)	\$1.16 1/4	7-2	6-15
Platt Corp., class A (monthly)	3 1/2c	6-15	6-1	Royal Crown Cola Co. (quar.)	20c	7-2	6-15	5% preferred (quar.)	\$1.25	7-2	6-15
Class A (monthly)	3 1/2c	7-15	7-1	Royal Dutch Petroleum				Southwestern Electric Service, com. (quar.)	19c	6-15	6-4
Class A (monthly)	3 1/2c	8-15	8-1	Ruberoid Company (quar.)	50c	6-20	6-6	4.40% preferred (quar.)	\$1.10	8-1	7-20
Plough, Inc. (stockholders approve a two-				Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	7-2	6-11	Southwestern Public Service			
for-one split)	8-3	7-2		Russ Togs Inc., class A (quar.)	15c	6-20	5-18	3.70% preferred (quar.)	92 1/2c	8-1	7-20
Pneumo Dynamics Corp. (stock dividend)	3%	6-15	5-25	Russell (H.) & Sons, class A	15c	6-15	5-15	3.90% preferred (quar.)	\$97 1/2c	8-1	7-20
Polaroid Corp., common (quar.)	5c	6-25	6-4	Sabine Royalty	50c	6-29	6-20	4.15% preferred (quar.)	\$1.03 1/4	8-1	7-20
5% 1st preferred (quar.)	62 1/2c	6-25	6-4	Stock dividend	3%	6-29	6-20	4.25% preferred (quar.)	\$1.10	8-1	7-20
\$2.50 2nd preferred (quar.)	62 1/2c	6-25	6-4	Safeway Stores Inc., common (quar.)	40c	6-30	6-1	4.40% preferred (quar.)	\$1.15	8-1	7-20
Popell (L. F.) Co., Inc. (stock dividend)	1%	6-30	5-31	4% preferred (quar.)	\$1	7-1	6-1	4.60% preferred (quar.)	\$1.18 1/4	8-1	7-20
Porter (H. K.) Co. (Del.) (quar.)	40c	6-29	6-15	4.30% preferred (quar.)	\$1.07 1/2	7-1	6-1	4.75% preferred (quar.)	\$1.40 1/4	8-1	7-20
Porter (H. K.), Inc. (Mass.) (quar.)	10c	6-11	6-1	St. Clair Specialty Mfg. (quar.)	10c	6-20	6-1	5.625% preferred (quar.)	\$1.40 1/4	8-1	7-20
Potomac Electric Power (quar.)	36c	6-29	6-6	St. Joseph Lead Co. (quar.)	25c	6-15	6-1	4.36% preferred (quar.)	27 1/2c	8-1	7-20
Power Corp. of Canada Ltd., com. (quar.)	\$50c	6-29	6-5	St. Joseph Light & Power				4.40% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-20
Pratt, Reed & Co.	30c	6-30	6-15	Old common (increased)	42c	6-16	6-4	5% preferred (quar.)	\$1.50	6-15	6-1
Preferred Insurance Co. (stock div.)	1%	6-22	6-1	New common (initial-quar.)	21c	6-16	6-4	Sovereign Life Assurance Co. (Winnipeg)	\$1.50	6-15	6-1
Preston Mines, Ltd., common	\$40c	6-28	6-7	5% preferred (quar.)	\$1.25	7-2	6-15	Sparton Corp., 6% preferred (quar.)	10c	6-15	5-15
4% preferred	11c	7-1	6-15	St. Lawrence Corp., Ltd., common (quar.)	125c	8-1	7-2	Speedy Chemical Products, class A (quar.)	2c	6-15	5-15
Preway, Inc. (stock dividend)	2%	7-10	6-22	5% preferred (quar.)	\$1.25	7-25	6-25	Class B (quar.)	2c	6-15	5-15
Price Bros., Ltd., 4% pfd. (s-a)	\$2	7-1	6-1	St. Louis Public Service, class A (quar.)	25c	6-15	6-1	Sperry Rand Corp., com. (stock dividend)	4%	6-29	5-10
Printing Corp. of America (initial)	10c	6-15	6-1	St. Louis-San Francisco Ry., common (quar.)	25c	6-15	6-1	4 1/4% preferred (qu			

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Stop & Shop, Inc. (quar.), Strawbridge & Clothier, \$5 preferred (quar.), etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Union Electric Steel Corp., Union Finance Corp. (Fla.) Class A (quar.), etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Western Carolina Telephone (quar.), Western Casualty & Surety (Kansas) (quar.), etc.

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
¶ Payable in U. S. funds, less 15% Canadian nonresident tax.
‡ Less Jamaica income tax.

General Corporation and Investment News

Continued from page 6
Howard E. Wolfson, Maremont Chairman, reported that the purchase of the Texas firm, one of the three leading automotive parts rebuilding companies in the Southwest, "is an expansion of our present parts rebuilding organization, providing a vitally-needed processing point in that region of the country."
Purchased for an undisclosed sum of cash, Exchange Parts will add about \$5 million to the total Maremont volume for 1962, estimated at \$75 million, Mr. Wolfson said.
Exchange Parts was established in 1938, and, during the past six years its volume has risen from \$980,000 to \$3.5 million, Mr. Wolfson reported. The firm rebuilds a broad line of automotive parts, including brakes, clutches, fuel pumps, carburetors, water pumps, generators and other items. Its distribution covers Texas, Oklahoma, Louisiana, Arkansas and New Mexico.
Mr. Wolfson stated that the present management of Exchange Parts will be retained and that no changes in the operation are contemplated. The firm has a total employment of approximately 300.
The parent company has operated in the automotive parts rebuilding field for several years, through its Grizzly Brake Division and Accurate ReNu Clutch Division, which manufacture and distribute components on a national basis.
The acquisition of the Forth Worth facility marks the 16th plant in Maremont's coast-to-coast organization.—V. 195, p. 1429.

Mercantile Discount Corp.—Name Changed—
On June 1, 1962 the company changed its name to Mercantile Financial Corp.—V. 192, p. 1093.

Mercantile Financial Corp.—New Name—
See Mercantile Discount Corp., this issue.

Mid-America Insurance Co.—Common Offered—Pur-
suant to a May 1, 1962 offering circular, the company offered publicly, without underwriting, 25,000 shares of its common stock at \$5 per share. Net proceeds will be used to increase capital, surplus and reserves and for sales promotion.

BUSINESS—The company with offices in Kansas City, Mo., is a corporation organized and existing under the laws of the State of Missouri. It was incorporated May 23, 1958 and was licensed to do business on the stipulated premium plan in the State of Missouri June 10, 1958.

The company began business June 10, 1958, selling principally hospitalization insurance, ordinary and term life insurance. During the first three months of operation the company introduced a complete line of hospitalization and accident and health contracts including guaranteed renewable policies and policies renewable at the option of the company. Life insurance contracts included ordinary, limited pay life, endowment, term and waiver of premium and double indemnity. In September, 1959, the company began issuing industrial weekly payment life and accident and health policies. Industrial life policies were limited to ordinary, limited pay life and endowment forms.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Capital stock (par \$1)----- Authorized 50,000 shs. Outstanding 50,000 shs.
—V. 195, p. 2591.

Milo Electronics Corp.—Notes Sold Privately—On June 5, 1962, it was reported that \$1,000,000 of this firm's 6% promissory notes due 1977 had been sold privately through E. F. Hutton & Co. Inc., New York City.—V. 195, p. 1099.

(Henry) Morgan & Co. Ltd.—To Redeem Preferred—
The corporation has called for redemption on July 1, 1962, all of its outstanding 4 3/4% cumulative preferred stock at \$103 per share, plus accrued dividends of 39 cents per share. Payment will be made at the Royal Trust Co., Montreal.

Mountain States Telephone & Telegraph Co.—Debentures Offered—First Boston Corp., New York City, announced that it headed a group which offered publicly on June 6 an issue of this company's \$50,000,000 4 1/2% debentures, due June 1, 2002, at 102.35% to yield 4.375%. The group was awarded the issue at competitive sale on a bid of 101.58% for the 4 1/2% coupon. Other bids came from Halsey, Stuart & Co. Inc., 101.55% and Morgan Stanley & Co., 101.522%.

REDEMPTION FEATURES—The debentures will not be redeemable prior to June 1, 1967. Thereafter, they will be redeemable at prices ranging from 105.85% for those redeemed prior to May 31, 1968 to 100% for those redeemed on or after June 1, 1967.

PROCEEDS—Proceeds from the sale will be applied by the company toward repayment of advances from its parent, American Telephone & Telegraph Co., which are expected to approximate \$107,000,000 at the time the proceeds are received.

BUSINESS—The company of 931 14th St., Denver, is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Arizona, Colorado, Montana, New Mexico, Utah and Wyoming, in Idaho south of the Salmon River and in El Paso County, Texas. Its subsidiary, Malheur Home Telephone Co., furnishes such services in Malheur County, Ore.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

(000s omitted)		(000s omitted)	
Amount		Amount	
\$7,365	First Boston Corp.	\$550	The Ohio Co.
2,500	Dean Witter & Co.	500	Childs Securities Corp.
2,500	Eastman Dillon, Union Securities & Co.	440	Robert Garrett & Sons
2,500	Equitable Securities Corp.	330	DeHaven & Townsend,
2,500	Hayden, Stone & Co., Inc.	330	Crouter & Bodine
2,500	Paribas Corp.	330	Elkins, Morris, Stokes & Co.
2,000	Drexel & Co.	330	Fridley & Frederking
2,000	A. C. Allyn & Co.	330	Hallowell, Sulzberger, Jenks
2,000	Hemphill, Noyes & Co.	330	Kirkland & Co.
2,000	Hornblower & Weeks	330	Hayden, Miller & Co.
2,000	Paine, Webber, Jackson & Curtis	330	Moore, Leonard & Lynch
1,500	Francis I. duPont & Co.	330	Scudder & German
1,250	W. C. Langley & Co.	275	Blewer, Glynn & Co.
1,250	R. W. Pressprich & Co.	275	McLeod, Young, Weir, Inc.
1,100	Estabrook & Co.	220	Kaufman Bros. Co.
1,000	Baker, Weeks & Co.	220	A. E. Masten & Co.
800	Alex. Brown & Sons	220	Pacific Northwest Co.
800	Coffin & Burr	220	James Richardson & Sons, Inc.
800	Stroud & Co., Inc.	220	Rodman & Renshaw
800	G. H. Walker & Co.	200	Seasongood & Mayer
800	Walston & Co., Inc.	165	Newburger, Loeb & Co.
700	Courts & Co.	165	Carolina Securities Corp.
550	Bacon, Whipple & Co.	165	Chace, Whiteside & Co.
550	Burnham & Co.	165	Winslow, Inc.
550	Glickenhaus & Co.	165	A. M. Kidder & Co., Inc.
550	Halle & Stieglitz	110	Hugo Marx & Co.
550	J. A. Hogle & Co.	110	Webster & Gibson

National Bellas Hess, Inc.—Debenture Changes OK—
On June 5, 1962 it was reported that more than the required two-thirds majority of the company's 5 1/2% debenture holders approved the proposed changes in the indenture.

The changes will increase the interest rate to 6%, and allow the company to sell an additional \$4,000,000 of debentures. "By securing the necessary consents the company will be able to pursue its expansion program positively," I. R. Dickson, President, stated. He added that "the direction this program will take is now under study."—V. 195, p. 1318.

National OTC Clearing Corp.—Common Offered—On June 4, 1962, the company offered to NASD members in New York, New Jersey and Connecticut, 1,000 common shares at \$1,000 per share. No underwriting was involved. However, unless subscriptions for at least 500 shares are received within a 45-day period ending July 19, the offering will be withdrawn.

BUSINESS—The company of 67 Broad St., New York City, was organized under Delaware law in December 1961 to establish, and to make available to members of the NASD, banks and others, facilities for clearing transactions in unlisted securities traded in the over-the-counter market. Organization of the company followed a study of the feasibility of establishing over-the-counter clearing facilities carried on by the NASD. The operations of the company will be carried out in leased facilities located in the financial district of New York City. The NASD has advanced or undertaken to advance funds needed for organizational and other preliminary expenses, and it has purchased 100 limited participation voting shares at \$100 per share.

PROCEEDS—The net proceeds from the stock sale will be used to pay or reimburse NASD for said advances, to acquire furnishings, fixtures, equipment and supplies, to pay salaries and other expenses prior to commencement of operations, and to provide working capital.

MEMBERSHIP—Except in the case of banks and other financial institutions, membership is expected to be confined to members in good standing of the NASD. Persons desiring membership will be required to submit applications containing relevant financial and other information. The company's by-laws provide for a "Clearing Fund" made up of contributions (minimum \$10,000) by all clearing members, and each contribution to the Fund is immediately available to meet obligations of that Clearing Member arising out of the clearing operations. Carl Stolle is Board Chairman (and President of G. A. Saxton & Co., Inc.) and John H. Kirvin is President (and a general partner of Reynolds & Co.)—V. 195, p. 2255.

National Work-Clothes Rental—Appointment—
Chemical Bank New York Trust Co., New York City, has been appointed by the corporation to act as its sole registrar.—V. 195, p. 2305.

Northern Illinois Gas Co.—Expansion Program—
This Philadelphia company has set its construction budget for the years 1962 through 1966 at \$210 million of which \$47 million has been earmarked for the continued development of underground storage facilities and transportation of storage gas to the company's system.

The expansion plans were disclosed by Marvin Chandler, President, when he addressed a luncheon meeting of the Philadelphia Securities Association at The Barclay Hotel.

Mr. Chandler estimated that about \$95 million of the \$210 million will be generated internally with the \$115 million balance coming from outside financing. "Looking at this in a different way, it means we plan to go outside for about 55% of our needs," he said. "It means we plan to use market sources at an average rate of over 1 million every two weeks of \$25 million a year at least through 1966."

Reviewing the company's growth, Mr. Chandler said it now serves more than 765,000 customers, almost twice the total of ten years ago. Over 490,000 customers have gas heat, or six times the 1961 total. The company distributes natural gas in 21 counties outside Chicago.

Predicting continued rapid growth, Mr. Chandler said population experts estimate the company's service area will continue to grow at a rate some three times the national average. "Translated into new family units, this means an increase of about 35,000 per year in the 60's. This is about the average gain we've experienced since 1955," he stated.—V. 195, p. 1319.

Pacific Finance Corp.—Acquisition—
The corporation has entered into an agreement to purchase the common stock of Eastern Acceptance Corp. in addition to all of the automobile receivables of the parent company, Motor Finance Corp., Newark, N. J., according to an announcement made by Maxwell C. King, President of Pacific Finance, and Robert S. Corbin, President of Motor Finance.

Under the agreement, which is subject to the approval of the stockholders of Motor Finance Corp., Pacific Finance will acquire approximately \$50 million in total receivables and will take over the seven branch offices of Eastern Acceptance Corp. located in Hackensack, Camden, Newark and Asbury Park, N. J.; Baltimore, Md.; Falls Church, Va.; and Newburgh, N. Y. The firm will continue to operate as Eastern Acceptance with no changes in management or personnel except that it will be under the supervision of Eric Hansen, Vice-President of Pacific Finance Corp.

Although Robert S. Corbin will relinquish any connection with Eastern Acceptance, he will continue as President of Motor Finance Corp.—V. 195, p. 2382.

Pacific Hawaiian Products Co.—Seeks N.Y.S.E. Listing
This Fullerton, Calif. company, has filed an application with the New York Stock Exchange for listing of its common stock, company President Reuben P. Hughes announced. There are 1,701,792 common shares outstanding of the authorized 10,000,000 common shares.

"The company also intends to list its stock on the Pacific Coast Stock Exchange," Mr. Hughes said. "The decision to file a listing application on the New York Stock Exchange was prompted by the increasing number of Pacific Hawaiian shareholders and their wide geographical distribution," he said. The company is the manufacturer and distributor of the Hawaiian Punch line of products and, through its subsidiaries, manufactures and distributes Clinch cake mixes and related items and the Royal Master line of shoe shining products.

In 1961, Pacific Hawaiian Products registered net sales* of \$23,755,183 and had net earnings of \$1,418,473, or 83 cents a share. In 1962, the company anticipates net sales of approximately \$30,000,000.—V. 195, p. 1320.

Plough, Inc.—Acquisition—
Plough, Inc., Memphis drug manufacturer (St. Joseph Aspirin, Coppertone, and other proprietary products), announced the acquisition on June 1, 1962 of all the assets of Splain & Lloyd, Inc., Milford, O., manufacturers of cotton tipped swabs under the name of "Softex" for an undisclosed cash consideration, and the formation of a new corporation, Softex, Inc., which will be a wholly owned subsidiary. Splain & Lloyd, Inc. was founded in 1932 and since January 1, 1962 they have been manufacturing "Softexes," a trade mark of Plough, Inc., and in addition is a major supplier of cotton tipped swabs to hospitals across the country. It is the plan of Plough, Inc. to continue to develop and advertise "Softexes" nationwide, under the St. Joseph product line, and also in many foreign countries where Plough, Inc. operates and distribution on this item has already begun.

Plough, Inc. has leased the plant in Milford O. and there will be no change in location or personnel and the operation will remain under the direction of Wayne L. Bachman who has been in charge of operations for the last 30 years.—V. 195 p. 1706.

Portugal (Republic of)—Private Financing Arranged
The Republic of Portugal has borrowed \$20,000,000 from a group of leading United States banks, it was announced on June 4 by His Excellency, Dr. Pedro Theotónio Pereira, Portuguese Ambassador to the United States, who signed the loan agreement on behalf of his government. This is the first time that Portugal has borrowed in the United States.

The loan, evidenced by two, three and four year notes bearing interest at the rate of 5 1/2%, was negotiated by Dillon, Read & Co. Inc., New York City.

PROCEEDS—Proceeds will be used in connection with the second half of Portugal's Second Development Program, which is estimated to require between \$175,000,000 and \$200,000,000 in hard currency. Included in this amount are the dollar cost of the proposed bridge over the Tagus River in Lisbon, to be the largest suspension bridge in Europe and to be built by United States Steel Export Co., United States equipment costing approximately \$25,000,000 for hydroelectric projects, and the cost of further equipping portions of Portugal's industrial plant with modern machinery.

The bulk of the hard currency requirements of the latter part of the Second Development Program will be borrowed from external sources, with repayment made over an extended period of time. To date, negotiations for a total of approximately \$125,000,000 have been completed or are substantially completed. In addition, the World Bank is considering a long-term loan of some \$20,000,000 to \$25,000,000 for projects in the Second Development Program. The \$125,000,000 consists of the loan from United States banks, plus the following:

(a) \$37,500,000 from West Germany, bearing interest at 3 1/4% with repayment in gradually increasing amounts during the first five years and convertible at the option of Portugal into a long-term loan to be repaid over a further period of 15 years.

(b) \$55,000,000 plus approximately \$12,000,000 of capitalized interest, from the United States Export-Import Bank, bearing interest at 5 1/4%, with no repayments during the first five years and with complete amortization over the following 20 years.

Among the accomplishments to date of the Second Development Program are a substantial increase in Portugal's merchant marine (in 1961 three modern ships were added with an aggregate tonnage in excess of 10% of the entire Portuguese fleet) and the equipping of existing and new industries with modern machinery (including an entirely new steel mill, with an annual capacity of 250,000 ingot tons, which commenced operations in 1961). The hard currencies required for this past effort have been supplied from Portugal's reserves of gold and foreign exchange, which resulted in a decline in such reserves from

\$794,000,000 as of Dec. 31, 1960, to \$664,000,000 as of Oct. 31, 1961. As of Dec. 31, 1961, such reserves had increased to \$691,000,000, and their amount was the same on April 30, 1962.

Purex Corp., Ltd.—Purchases Corporation from Dow Chemical—

The Dow Chemical Co., Midland, Mich., and Purex Corp., Ltd., Lakewood, Calif., have announced agreement on purchase by Purex of the assets of Campana Corp., a subsidiary of Dow.

Announcement of the purchase agreement was made jointly by Dr. Leland I. Doan, President of Dow, and Alan C. Stoneman, President of Purex. Transfer of the assets is effective June 29. The amount and details of the transaction were not disclosed. Purex stock was not involved.

Campana Corp. had its beginning as a Canadian company, manufacturing Campana Italian Balm, a hand lotion. Marketing began in the United States in 1927. The company occupies a modern 88,000 square foot plant and headquarters at Batavia, Ill., and currently employs about 200 people. All Campana products will continue to be manufactured at Batavia, including Ayds, an appetite depressant; Bantron, a smoking deterrent; Pursettes tampons; Anjou perfumes; and other products.

Sales for 1961 were about four million dollars and are currently at this same rate.—V. 195, p. 2598.

Quebec Natural Gas Corp.—Partial Redemption—
The corporation has called for redemption on July 1, 1962, through operation of the sinking fund, \$366,000 of its first mortgage bonds, 6% series due 1980 at 100% plus accrued interest payable in Canadian funds, and \$146,000 of its first mortgage bonds, 5 1/2% series due 1980 at 100% plus accrued interest payable in United States funds. Payment for the 6% series will be made at any branch in Canada of the Royal Bank of Canada, and for the 5 1/2% series at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y.—V. 190, p. 1632.

Rainbow Photo Industries, Inc.—Sales Up 23%—
Jack Falk, President of Rainbow Photo Industries, announced earnings per share for the nine months period ended March 31, 1962 of 18.5 cents. Sales during this period were \$1,382,166, an increase of over 23% over the \$1,119,879 volume in the corresponding period a year ago.

Rainbow Photo Industries, Inc. is primarily a processor of color and black and white photographic film through national direct mail and via the servicing of some 1200 camera and other retail stores in the Metropolitan New York area.

Mr. Falk predicted that sales will continue to grow, particularly in the mail order aspect of Rainbow's business, with an equivalent increase in profits due to the accelerating expansion of the more lucrative mail order business.—V. 195, p. 2363.

Rochester Telephone Corp.—Proposed Deb. Financing
On June 4 the corporation petitioned the New York Public Service Commission for permission to issue and sell 25 year debentures totaling \$12,000,000.

The proceeds of the sale would be used to repay bank loans used for construction and extension of facilities and to retire \$3,790,000 of 4% sinking fund debentures due in 1963.

Subject to approval by state and Federal regulatory authorities, the debentures would be submitted for competitive bidding about July 19.

During 1961, construction funds were provided from the sale of 273,437 shares of common stock.—V. 195, p. 2383.

Rosenthal & Rosenthal, Inc.—Notes Sold Privately—
On June 5, 1962, it was reported that \$1,000,000 of this firm's senior subordinated notes due 1974 had been sold privately through Robert Fulton Maine Co., N. Y. City.—V. 193, p. 2154.

Schenectady Discount Corp.—Notes Sold Privately—
On June 5, 1962, it was reported that \$500,000 of this firm's senior notes due 1974 and \$250,000 of its junior subordinated notes due 1972 had been sold privately through Robert Fulton Maine Co., New York City.—V. 194, p. 1551.

Scot's Discount Enterprises, Inc.—Acquisition—Expansion Program—

Stockholders of Scot's Discount Enterprises, Inc. rallied their support behind the discount store complex's ambitious expansion program as they approved the acquisition of Scot's, Inc., a move which highlighted the company's recent annual meeting, according to Aaron J. Soroker, the firm's President.

Expansion moves for the next two years will include the opening of six new units, this year, in Waterbury, Conn.; Johnston, Lebanon and Wilkes-Barre, Penn.; and two units in Toledo, Ohio. In 1963, a minimum of ten additional stores will be opened including a multiple store complex in Baltimore, Md.

Mr. Soroker states that the new combination will operate in all phases of the discount field including the construction and sale of discount stores, the management of the overall store, and the operation of approximately one-third (mainly hard lines) of the merchandising space. The remaining selling space will be leased out to nationally known concessionaires.

Presently, Scot's Discount Enterprises, Inc. operates four stores in the following Connecticut cities: Bloomfield, East Windsor, Newington and Norwich.

Their executive offices are located on Route 5, Stoughton Road, East Windsor, Connecticut.—V. 194, p. 2338.

Scovill Manufacturing Co.—Partial Redemption—

The company has called for redemption on July 1, 1962, through operation of the sinking fund, \$194,000 of its 25-year 4 1/4% debentures due Jan. 1, 1982 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 190, p. 2143.

Siegler Corp.—Merger Approved—

Merger of Lear, Inc. into The Siegler Corp. was approved by stockholders of Siegler at a special meeting May 30 in Dover, Delaware.

John G. Brooks, Siegler President, said that 72.5% of the issued and outstanding shares of The Siegler Corp. were voted in favor of the merger while 1.4% were voted against the proposal.

With similar favorable action having been taken by Lear stockholders one week ago, the merger is expected to be consummated legally within the next several days, Brooks announced. The new corporation will be known as Lear-Siegler, Inc., with corporate headquarters in Los Angeles.

Following retirement by Siegler of the 650,000 Lear shares it owns, approximately 1,500,000 Siegler common shares will be issued to Lear stockholders on the basis of five Siegler shares for every seven Lear shares. This will result in the new total of approximately 3,800,000 Siegler shares outstanding on consummation of the merger. The Lear shares, owned by Siegler, were purchased from William F. Lear, Sr., and his family and represented their entire holdings.

Lear-Siegler, Inc. has plants located in California, Illinois, Michigan, Ohio, Oklahoma, Pennsylvania, New Jersey, New York, West Germany and Switzerland. The new company has operations in the fields of electronics, electro-mechanical equipment, fluid mechanics, heating and air conditioning and aerospace instrumentation and components.—V. 195, p. 2641.

Sinclair Oil Corp.—Sells Houston Pipeline Facilities—
See Coastal States Gas Producing Co., this issue.—V. 195, p. 2197.

Skyline Homes, Inc.—Acquisition—

Skyline Homes, the nation's fourth largest mobile home producer, has announced the acquisition of Homette Corp., a mobile home manufacturer, and Layton Homes Corp., a producer of travel trailers, both of Elkhart, Ind. Arthur Decio, President of Skyline Homes, said

the acquisition of both companies, effective June 1, was made for an undisclosed number of Skyline common shares.
The current annual volume of Homette Corp., said Mr. Decio, is about \$3.2 million. Layton's annual sales, he added, are at a rate of \$1.3 million a year. Mr. Decio said that Layton's operations will be combined with those of Homette Corp., which, in turn, will function as a wholly-owned subsidiary of Skyline Homes.
Mr. Decio said "The additional capacity available to Skyline through these acquisitions should enable us to add \$5 million to Skyline's annual sales."
Sales of Skyline Homes for the nine months ended Feb. 28, 1962 were \$11,872,396, compared with \$9,561,807 for the entire fiscal year ended May 31, 1961.—V. 195, p. 2305.

Southern Pacific Co.—Equipment Trust Certificates Offered—Salomon Brothers & Hutzler and associates announce that they were awarded at competitive sale on June 6 an issue of \$8,100,000 Southern Pacific 4% equipment trust certificates, series 17, on a bid of 98.423 for the 4% coupon. Halsey, Stuart & Co. bid 98.30, also for a 4% coupon.

The certificates, which are non-callable, were re-offered for public sale June 7 at prices to yield from 3.35% for the June 1, 1963 maturity, to 4.25% for the maturities running from June 1, 1975 to June 1, 1977.
The certificates are rated Aa by both Moody's and Standard & Poor's. They are secured by new equipment estimated to cost \$10,314,965 and will mature in 15 annual instalments of \$540,000 on each June 1 from 1963 to 1977, inclusive.—V. 195, p. 2305.

Torch Rubber Co., Inc.—Appointment—Commercial Bank of North America, New York City, has been named transfer agent and registrar for the common stock of the corporation.—V. 195, p. 2384.

Town & Country Securities Corp.—Notes Sold Privately—On June 5, 1962, it was reported that \$1,250,000 of this firm's senior notes due 1972 had been sold privately through Robert Fulton Maine Co., New York City.—V. 194, p. 158.

Trailer Train Co.—Securities Sold Privately—On June 5, 1962, it was reported that a \$10,000,000 conditional sales contract due April 15, 1962, issued by this company, had been sold through R. W. Pressprich & Co., New York City.—V. 194, p. 1553.

Trans-American Life Insurance Co., Inc.—Exch. Offer See Funded Security Corp., this issue.—V. 195, p. 1803.

Transcontinental Gas Pipe Line Corp.—Debentures—Preferred Stock Offered—On June 7, an underwriting group managed jointly by White, Weld & Co. and Stone & Webster Securities Corp. announced the simultaneous offerings of: (1) \$30,000,000 of Transcontinental Gas Pipe Line 5% debentures due June 1, 1982, at 98.75%, plus accrued interest, and (2) 150,000 shares of its cumulative preferred stock, \$5.26 series, at \$100 per share, plus accrued dividends, if any.

PROCEEDS—A portion of the net proceeds from the sale of the debentures and preferred stock will be used to repay all of the company's outstanding notes. The balance will be added to general funds to be available for construction and other corporate purposes.

DEBENTURE REDEMPTION FEATURES—The debentures are redeemable at the option of the company at redemption prices ranging from 105% in the first year to par, and for the sinking fund at par, plus accrued interest in both cases. The debentures will not be redeemable prior to June 1, 1967, as part of any refunding operation involving the incurring of indebtedness with an interest cost to the company of 5.10% or less.

PREFERRED STOCK DETAILS—The cumulative preferred stock is also entitled to the benefit of an annual sinking fund amounting to 2.5 shares for each 100 shares outstanding on May 1, 1967, beginning with the year ending May 1, 1968 through the year ending May 1, 1977; and amounting to five shares for each 100 shares so outstanding for the year ending May 1, 1978 and each 12 months' period thereafter. The preferred shares are redeemable at the option of the company at \$110 per share on or before May 1, 1967, at \$106 per share during the year ending May 1, 1968 and thereafter at prices decreasing at the rate of 50 cents per share annually until the price is \$100 per share; in each case plus accrued dividends.

BUSINESS—Headquartered in Houston, Texas, the company owns and operates an interstate pipeline system for the transportation and sale of natural gas. Its main pipeline extends 1,842 miles from the Texas and Louisiana Gulf Coast to the New York-New Jersey-Philadelphia metropolitan area, and has an allocated capacity of 1,480,754 Mcf per day, exclusive of 415,873 Mcf of gas available daily from storage. The major portion of the authorized capacity of the company's system has been allocated to serve customers in the New York metropolitan area, parts of New Jersey, the Philadelphia area and the Piedmont area. In April and May 1962, the company was granted authorization by the Federal Power Commission to construct facilities which will increase the daily allocated capacity by 102,127 Mcf and increase seasonal storage allocations by 75,000 Mcf per day. Under certificate applications to the Commission, the company is seeking authorization to construct facilities to provide additional storage service of approximately 146,000 Mcf per day.

REVENUES—For the 12 months ended March 31, 1962, the company had total operating revenues of \$196,044,230 and net income of \$21,948,710. The company's gas sales during the period totaled about 457.5 billion cubic feet.—V. 195, p. 2592.

Transogram Co., Inc.—Appointment—Manufacturers Hanover Trust Co., New York City, has been appointed co-registrar for the common stock of the corporation.—V. 195, p. 2642.

Tucson Gas, Electric Light & Power Co.—Stock Subscriptions—The company has announced that of the 486,111 additional common shares offered for subscription by stockholders at \$20 per share through rights which expired May 28, 334,337 shares were subscribed for and the remaining 151,774 shares were purchased by the underwriters headed by Blyth & Co., Inc., and The First Boston Corp., New York City, for resale to the public.—V. 195, p. 2428.

United Gas Corp.—Bonds Offered—First Boston Corp., Harriman Ripley & Co., Inc., and Goldman, Sachs & Co., New York City, announced that they headed a group which offered on June 7, \$40,000,000 of this company's 4½% first mortgage and collateral trust bonds.
The bonds, due June 1, 1982, were offered at 102.30% to yield 4.45%.
The group won the issue June 6 on a bid of 101.56%

for the 4½% coupon.
Other bids for the bonds, also as 4½s, came from White, Weld & Co. and Equitable Securities Corp., jointly, 101.123, and Halsey, Stuart & Co., 101.08.

REDEMPTION FEATURES—The bonds are redeemable, at the company's option, at general redemption prices declining from 106.93% in the 12 months ending May 31, 1963, to par; and at special redemption prices declining from 102.30% in the 12 months ending May 31, 1963, to par.

BUSINESS—The company, of 1525 Fairfield Ave., Shreveport, La., and its subsidiaries, produce, buy, transport and sell natural gas and other liquid hydrocarbons. They own or lease producing land in Alabama, Arkansas, Florida, Louisiana, Mississippi, Montana, New Mexico, North Dakota, Oklahoma, South Dakota, Texas and Wyoming.

Pipeline operations are carried on in parts of Texas, Louisiana, Mississippi, Alabama and Florida. Natural gas is distributed at retail in 361 communities in Texas, Louisiana and Mississippi and to rural and farm customers.

PROCEEDS—United Gas will apply proceeds of this financing toward purchase of a subsidiary's first mortgage bonds and toward prepayment of a bank loan.

PURCHASERS—The purchasers named below have severally agreed to purchase from the corporation the following respective principal amounts of the 1962 series bonds:

(000s omitted)		(000s omitted)	
Amount		Amount	
\$2,340	First Boston Corp.	\$450	Putnam & Co.
	Harriman Ripley & Co., Inc.	300	Burgess & Leith
2,330	Goldman, Sachs & Co.	300	Julien Collins & Co.
	Kidder, Peabody & Co.	300	DeHaven & Townsend,
1,500	Lehman Brothers	300	Crouter & Bodine
	Merrill Lynch, Pierce, Fenner & Smith Inc.	300	Elkins, Morris, Stokes & Co.
1,500	A. C. Allen & Co.	300	John C. Legg & Co.
900	Alex. Brown & Sons	300	Mackall & Co.
900	Clark, Dodge & Co., Inc.	300	The Ohio Co.
900	Gregory & Sons	300	Pacific Northwest Co.
900	Hornblower & Weeks	300	Winslow, Co. & Stetson Inc.
900	W. E. Hutton & Co.	250	Loewi & Co., Inc.
900	Lee Higginson Corp.	250	Merrill, Turben & Co., Inc.
	Paine, Webber, Jackson & Curtis	200	Boettcher & Co.
900	Shearson, Hammill & Co.	200	The First Cleveland Corp.
900	Spencer Trask & Co.	200	Interstate Securities Corp.
	Tucker, Anthony & R. L. Day	200	Johnson, Lane, Space Corp.
900	Wood, Struthers & Co.	200	Newhard, Cook & Co.
800	Bache & Co.	200	Reinholdt & Gardner
800	Ball, Burge & Kraus	200	Sutro & Co.
800	Courts & Co.	150	Kirkpatrick-Pettis Co.
800	E. S. Dickson & Co., Inc.	150	Irving Lundborg & Co.
800	Goodbody & Co.	150	W. H. Newbold's Son & Co.
800	E. F. Hutton & Co., Inc.	125	E. D. Boynton & Co., Inc.
800	Johnston, Lemon & Co.	125	Cunningham, Schmeitz & Co., Inc.
800	McDonnell & Co., Inc.	125	Indianapolis Bond & Share Corp.
800	Wm. H. Morton & Co., Inc.	125	Stix & Co.
800	New York Hanseatic Corp.	125	Chace, Whiteside & Winslow, Inc.
550	Burns Bros. & Denton, Inc.	100	Richard W. Clark Corp.
550	Childs Securities Corp.	100	Ginther & Co.
550	Robert Garrett & Sons	100	Kay, Richards & Co.
450	Adams & Peck	100	Starkweather & Co.
450	Robert W. Baird & Co., Inc.	100	Sweney, Cartwright & Co.
450	Folger, Nolan, Fleming & Co., Inc.	100	Wyllie and Thornhill, Inc.

United Security Life Insurance Co.—Acquisition—N. C. Aspinwall, President of United Security Life has announced the purchase of Fidelity Service Life Insurance Co. of Birmingham for \$1,500,000 in cash.

United Security is reinsuring all Fidelity Service's business in the amount of \$16,000,000 of insurance in force, Mr. Aspinwall said. Fidelity Service had assets totaling \$4,000,000. After the transaction, Mr. Aspinwall said, a net amount of \$2,000,000 was transferred to the books and vaults of United Security. The purchase was effective May 30.

United States Testing Co., Inc.—Proposed Merger—See Associated Testing Laboratories, Inc., this issue.

Universal American Corp.—Offers to Increase Bohn Aluminum Holdings—See Bohn Aluminum & Brass Corp., this issue.—V. 195, p. 2081.

Uranium Reduction Co.—Proposed Sale—See Atlas Corp., this issue.—V. 192, p. 51.

Utah Power & Light Co.—Appointment—Irving Trust Co., New York City, has been appointed New York registrar of the company's \$1.18 cumulative preferred stock series B.—V. 195, p. 2538.

Vacco Valve Co.—Common Offered—On June 5, 1962, California Investors, Los Angeles, and associates, offered publicly, 125,000 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$430,000, will be used for the purchase of land, construction of new facilities, equipment, and working capital.

BUSINESS—The company was incorporated under California law on May 6, 1954, under the name of Vacuum & Air Components Co. of America, and initially engaged in the operation of a general machine shop and in the design and manufacture of tools, valves, cylinders, machinery and other metal products. The machine shop and tool and die operation originally accounted for approximately 60% of the company's business, whereas the balance represented the manufacture of valves for industry with a minor percentage of valves sold for defense purposes. In 1957 the company discontinued its machine shop and tool and die operation and directed its efforts toward the manufacture of valves and regulators. These items are primarily valves and regulators which are sold to customers in the missile industry for use in missile ground support equipment and to a limited extent in airborne missiles produced for the space and defense agencies. Sales of such items are also made to oil and chemical firms, but such sales have been of insignificant volume.

The company's principal offices as well as its facilities for engineering, testing and assembling its products, are located at 1445 Lidcombe Ave., El Monte, Calif.

During the fiscal year ended April 30, 1961, and the seven months ended November 30, 1961, 96% of the company's sales were to government agencies, prime contractors and subcontractors. A curtailment in government spending in either the space or defense program may have a substantial adverse effect on the company's business.

In July 1961, the principal stockholders acquired from the inventor the exclusive right to manufacture and sell a newly developed filter, the inventor being unwilling to grant a license directly to the company. In May, 1962 they transferred and assigned the license agreement, as modified, to the company. By the terms of the license agreement the company is required to pay to the inventor a sum equal to 2% of net sales of filters and filter parts, and as consideration for the assignment of the agreement to the company, the company is obligated to pay the principal stockholders a sum equal to 20% of the net profits, before federal income taxes, of its Filter Division. The assignment is conditioned upon completion of this offering. The company intends to devote a portion of the proceeds from the sale of the stock offered hereby to the purchase of machinery to manufacture the filter. The

company does not, however, intend to reduce or curtail its manufacture and sale of valves and regulators.
In the fiscal year ended April 30, 1960 the company suffered a loss of \$86,357 resulting primarily from expenses of moving to present facilities and research and development costs incurred in developing the company's present product line.

UNDERWRITERS—The underwriters named below, acting severally through their representative, California Investors, have entered into an underwriting contract with the company, wherein and whereby the company has agreed to sell and the underwriters have severally agreed, subject to the terms and conditions of the underwriting contract, to purchase the respective number of shares of common stock of the company set forth below:

	Shares
California Investors	66,000
D. E. Liederman & Co., Inc.	20,000
William Norton Co., Inc.	19,000
Peters, Writer & Christensen, Inc.	12,000
Craig-Hallum, Kinnard, Inc.	8,000

—V. 195, p. 860.

Vinje Lutheran Church of Willmar, Minn.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly, \$375,000 of this corporation's first mortgage bonds, series A, dated May 1, 1962, and due serially, May 1, 1964-77. The bonds, priced at par and accrued interest, bear interest at from 5% to 5½%.

Net proceeds from the sale will be used to help finance the construction of a new \$600,799 church and education building, scheduled for completion by early 1963. The bonds are secured by property valued at \$818,499.

First National Bank of West Bend, Wis., is corporate trustee and Marquette National Bank of Minneapolis, paying agent for the bonds.

Washington Gas Light Co.—Bonds Sold Privately—On June 5, the company announced the private placement with institutional investors of \$19,200,000 first mortgage bonds, 4½% series, due June 1, 1987.

The First Boston Corp., New York City, assisted the company in arranging the financing.

Washington Gas Light will apply proceeds to the redemption of \$11,712,000 of 5¼% first mortgage bonds, due June 15, 1985, and \$7,520,000 of 5% first mortgage bonds, due May 15, 1982.

The company buys, distributes and sells natural gas at retail in metropolitan Washington, including the District of Columbia and adjoining areas in Maryland and Virginia. Its service area has a population estimated at 1,920,000. Washington Gas Light was originally chartered by an Act of Congress in 1848.—V. 195, p. 2429.

Washington Natural Gas Co.—Preferred Sold Privately—On June 8, 1962, it was reported that 50,000 shares of this firm's series A, 5% preferred stock (par \$100) had been sold privately through Dean, Witter & Co., San Francisco.—V. 195, p. 2538.

Western Carolina Telephone Co.—Private Financing Arranged—On June 6, 1962, it was reported that Westco Telephone Co., a wholly-owned subsidiary, had arranged to borrow \$6,150,000 from the Rural Electrification Administration to finance its current expansion program.—V. 195, p. 2429.

(F. W.) Woolworth Co.—Opens First Discount Store

On June 6 a new nationwide retailing chain was born with the opening of the F. W. Woolworth Co.'s first Woolco department store. Woolworth President Robert C. Kirkwood, during a ribbon-cutting ceremony with Columbus, O., Mayor W. Ralston Westlake, predicted a very favorable future for discount store retailing and said his company's objective is "to make Woolco as predominant in the low-margin, mass merchandising field as Woolworth's is in the variety store field." Kirkwood said "the potential for future expansion of discount department stores is most promising." He compared their spectacular growth in recent years to that of the supermarket and said "the discount store today is at the same point of development that the supermarket was in the late 1930's."

Kirkwood also noted that discount stores have become so acceptable to the public it is estimated that volume by the end of the year is likely to exceed \$7 billion, nearly a 50% increase over 1961. He pointed out that the opening of Woolco department stores was "one of the three most important decisions the Woolworth company has ever made." The first was when the company raised its price ceiling to 20 cents in 1932—and the second was when it abandoned all price limits in 1935.—V. 195, p. 2429.

Wurlitzer Co.—New Electronic Piano—

A new all-transistor electronic piano with battery pack has been designed and produced by the company.
The 64-note portable model 140 weighs 81 pounds and is finished in sandstone beige, with matching bench. A portacover snaps over the music panel and keyboard, and provides storage for the legs. When packed for travelling, the piano measures approximately 39 inches by 21 inches by 8 inches. Set up for playing, the height of the piano back is 34 inches.

The Wurlitzer electronic piano is also available with tube amplifying systems in both a portable model 145 and a new console model 720. The all-transistor portable model may be operated from an optional battery pack. All three models may be powered with 117-volt, 60-cycle house current.

The console model of the Wurlitzer electronic piano weighs 110 pounds and is designed in contemporary styling. It is available in mahogany, walnut, cherry and maple, all with matching benches. Consoles are about 34 inches high, 42 inches wide and 22 inches deep.

According to Wurlitzer engineers, primary advantages of the electronic pianos compared to conventional models are: provision for earphones that direct sound only to the pianist; special musical effects; volume control, and lower maintenance requirements—plus the play-anywhere feature of the transistor model.

The new electronic models have a newly designed keyboard and action that provide almost identical touch compared to conventional pianos. Tone dampers are controlled by a sustaining pedal. Both conventional and electronic pianos have approximately the same sustain interval.

The tone of the electronic piano is produced when a hammer strikes a Swedish steel reed. In addition to standard piano tone, special musical tonalities ranging from Hawaiian guitar to vibraphone effects may be obtained with a vibrato control.

A jack for a phonograph or tape recorder also is provided. This feature permits the pianist to play in accompaniment with recorded music that is blended through the electronic piano speaker system.

The new Wurlitzer electronic pianos are priced from \$385 to \$475 with all accessories. The consoles start at \$435.—V. 195, p. 685.

XTRA, Inc.—Notes Sold Privately—On June 6, 1962, it was reported that \$2,000,000 of this firm's subordinated notes due April 15, 1972 with warrants had been sold privately through Putnam & Co., Hartford, Conn.—V. 194, p. 1322.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Auburn University (P. O. Auburn), Alabama

Bond Sale—The housing, dining and related auxiliary enterprises system revenue bonds totaling \$2,175,000 offered June 4—v. 195, p. 2431—were sold to the Housing and Home Finance Agency, as 3½s and 3¼s, at a price of par.

Huntsville, Ala.

Bond and Warrant Sale—The \$700,000 bonds and warrants offered May 29—v. 195, p. 2539—were awarded to the First National Bank of Memphis, at a price of 100.01, a net interest cost of about 2.87%, as follows:

\$500,000 public improvement bonds, as 2¼s and 3s.

200,000 general obligation research center warrants, as 2¼s and 3s.

Additional Sale—The \$1,304,000 natural gas system revenue refunding bonds and warrants offered at the same time were awarded to a syndicate headed by the Equitable Securities Corp., as follows:

\$980,000 bonds as 4s, 3¾s and 4s, at a price of 100.01, a net interest cost of about 3.91%.

324,000 warrants, as 4s, 3¾s and 4s, at a price of par, a net interest cost of about 3.92%.

Other members of the syndicate: Sterne, Agee & Leach; Hendrix & Mayes, Inc.; Robinson-Humphrey Co., Inc.; Stern Brothers & Co.; Stubbs, Watkins & Lombardo, Inc., and Thornton, Mohr, Farish & Gaunt, Inc.

Opelika, Ala.

Bond Sale—The \$1,236,000 general obligation refunding bonds offered May 29—v. 195, p. 2431—were awarded to a group composed of the First National Bank of Memphis; Clement A. Evans & Co., and Howard C. Traywick & Co., as 3½s, 3¼s, 3¼s and 3.90s, at a price of 100.01, a net interest cost of about 3.63%.

Tuscaloosa County (P. O. Tuscaloosa), Ala.

Bond Offering—Judge David M. Cochrane announces that sealed bids will be received until 11 a.m. (CST) on June 19 for the purchase of \$2,500,000 courthouse and jail bonds. Dated Feb. 1, 1962. Due from 1965 to 1992. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose.

ALASKA

Anchorage Independent School District, Alaska

Bond Offering—Sealed bids will be received until July 24 for the purchase of \$4,250,000 school building bonds.

ARIZONA

Maricopa County, Littleton School District No. 65 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 25 for the purchase of \$106,000 school building and improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1973 inclusive. Interest J-J.

Maricopa County (P. O. Phoenix), Arizona

Bond Sale—The \$11,200,000 multi-purpose bonds offered June 5—v. 195, p. 2431—were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago; Chase Manhattan Bank

of New York, and the First Boston Corporation, as 3¼s, 2.30s, 2.40s, 2.45s, 2.60s, 2.65s, 2¾s, 2.85s and 2.90s, at a price of 100.01, a net interest cost of about 2.72%.

Other members of the syndicate: Chemical Bank New York Trust Co., New York; Valley National Bank, Phoenix; First National Bank in Dallas; Dick & Merle-Smith; Estabrook & Co.; City National Bank & Trust Co., Kansas City; Kenower, MacArthur & Co.; G. H. Walker & Co.; Schwabacher & Co.; Nongard, Showers & Murray, Inc.; Weil, Roth & Irving Co.; Magnus & Co., and Parker, Eisen, Waacklerle, Adams & Purcell, Inc.

CALIFORNIA

Covina, Calif.

Bond Offering—Aileen D. Hoorneek, City Clerk, will receive sealed bids until 4 p.m. (PDST) on June 18 for the purchase of \$400,000 library bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by O'Melveny & Myers.

Enterprise School District, Shasta County, Calif.

Bond Offering—Richard C. Brennan, County Clerk, will receive sealed bids in Redding until 2 p.m. (PDST) on June 11 for the purchase of \$150,000 school building bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1987 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

La Canada Unified School District, Los Angeles, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids in Los Angeles until 9 a.m. (PDST) on June 26 for the purchase of \$900,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1987 inclusive. Interest J-J.

Nordhoff Union School District, Ventura County, Calif.

Bond Sale—The \$220,000 school, Series A bonds offered May 29—v. 195, p. 2431—were awarded to the Security-First National Bank of Los Angeles.

Additional Sale—The \$280,000 school, Series B bonds offered at the same time were awarded to the Bank of America N. T. & S. A. of San Francisco.

Panama Union School District, Kern County, Calif.

Bond Sale—The \$90,000 school bonds offered May 29—v. 195, p. 2539—were awarded to the Bank of America N. T. & S. A. of San Francisco, as 5s and 4s, at a price of 100.06, a net interest cost of about 4.12%.

Riverside City High School District, Riverside and San Bernardino Counties, Calif.

Bond Sale—The \$1,600,000 school building bonds offered June 4—v. 195, p. 2083—were awarded to a group composed of the Bank of America N. T. & S. A. of San Francisco; First of Michigan Corp.; J. Barth & Co.; Hayden, Stone & Co.; Kalman & Co.; Kenower, MacArthur & Co.; Shuman, Agnew & Co.; Lawson, Levy, Williams & Stern; Wagen-seller & Durst; Stern, Frank, Meyer & Fox, and C. N. White & Co., as 3¼s, 2¾s and 3s, at a price of 100.10, a net interest cost of about 2.92%.

Santa Cruz Redevelopment Agency, Calif.

Bond Offering—Olin C. White, Secretary, will receive sealed bids

until 8 p.m. (PDST) on June 26 for the purchase of \$650,000 San Lorenzo Park Project tax allocation bonds. Dated July 1, 1962. Due on July 1, 1987. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Valley Oaks Union School Dist., Ventura County, Calif.

Bond Offering—Sealed bids will be received at Ventura until 11 a.m. (PDST) on June 19 for the purchase of \$380,000 school bonds. Dated July 15, 1962. Due on July 15 from 1964 to 1982 inclusive. Interest J-J.

COLORADO

Caffee County School District No. R-321 (P. O. Salida), Colo.

Bond Sale—An issue of \$650,000 school construction bonds was sold to Boettcher & Company.

Fairfield, Conn.

Bond Offering—John J. Sullivan, First Selectman, will receive sealed bids until 11:30 a.m. (EDST) on June 13 for the purchase of \$2,875,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Ropes & Gray.

Stonington, Conn.

Bond Sale—The \$890,000 school bonds offered June 5—v. 195, p. 2539—were awarded to Tucker, Anthony & R. L. Day, and the American Securities Corp., as 3s, at a price of 100.41, a basis of about 2.95%.

FLORIDA

Hialeah, Fla.

Certificate Sale—The \$450,000 water revenue certificates offered May 29—v. 195, p. 2432—were awarded to A. C. Allyn & Co., as 3¼, 3½s and 3¾s, at a price of 99.06, a net interest cost of about 3.69%.

Hillsborough County Special Tax School District No. 1 (P. O. Tampa), Florida

Bond Sale—The \$5,000,000 school bonds offered June 5—v. 195, p. 2432—were awarded to a syndicate headed by the Chase Manhattan Bank of New York City, as 4s, 3s and 3¼s, at a price of 100.005, a net interest cost of about 3.17%.

Other members of the syndicate: Morgan Guaranty Trust Co.; Chemical Bank New York Trust Co., both of New York; Kuhn, Loeb & Co.; Philadelphia National Bank; Shields & Co.; Laidenburg, Thalman & Co.; Wertheim & Co.; Stone & Webster Securities Corp.; National State Bank, Newark; Spencer Trask & Co.; J. A. Hogle & Co.; Provident Bank, Cincinnati and Wells & Christensen, Inc.

Lake Worth, Florida

Certificate Sale—The \$1,800,000 water and electric revenue certificates offered June 6—v. 195, p. 2432—were awarded to the First Boston Corporation and Dominick & Dominick, as 3½s, 4½s, 3¼s, 3½s and 3¾s, at a price of 98.15, a net interest cost of about 3.57%.

Madeira Beach, Florida

Certificate Sale—The \$855,000 refunding excise tax revenue certificates offered June 4—v. 195, p. 2539—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc., and Francis I. du Pont & Co., as 3s, 3¼s and 3½s, at a price of 99.06, a net interest cost of about 3.39%.

Plant City, Florida

Bond Offering—Mrs. N. M. Draughon, City Clerk, will receive sealed and oral bids until 7:30 p.m. (EST) on June 19 for the purchase of \$130,000 water and sewer revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1963 to 1988 inclusive. Payable at the Marine Midland Trust Company of New York City. Legality approved by Chapman & Cutler.

GEORGIA

Macon, Ga.

Bond Offering—Alex B. Cameron, Clerk of Council, will receive sealed bids until 11 a.m. (EST) on June 21 for the purchase of \$7,500,000 general obligation bonds, as follows:

\$5,750,000 sewerage improvement bonds. Due on June 1 from 1965 to 1992 inclusive.

1,250,000 street improvement bonds. Due on June 1 from 1965 to 1992 inclusive.

500,000 fire protection bonds. Due on June 1 from 1965 to 1992 inclusive.

Dated June 1, 1962. Interest J-D. Legality approved by Oliver, Davis & Maner, and Sykes, Galloway & Dikeman.

IDAHO

Ada and Canyon Counties Joint Class "A" Sch. Dist. No. 2 (P. O. Boise), Idaho

Bond Sale—The \$700,000 school bonds offered May 21—v. 195, p. 2308—were awarded to a group composed of the Commerce Trust Company of Kansas City; Hornblower & Weeks; Marshall & Meyer, Inc.; J. A. Hogle & Co., and Hanifen, Imhoff & Samford, as 3½s, 3.10s and 3.20s.

Note—The foregoing supersedes the report in our issue of June 4—v. 195, p. 2644.

ILLINOIS

Arlington Heights, Illinois

Bond Offering—Alberta Foerster, Village Clerk, will receive separate sealed bids until 8 p.m. (CST) on June 25 for the purchase of \$3,500,000 bonds, as follows:

\$1,900,000 waterworks and sewerage revenue bonds. Dated Feb. 1, 1962. Due on May 1 from 1963 to 1997 inclusive. Interest M-N.

1,600,000 sewer bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D.

Legality approved by Chapman & Cutler.

Note—The above bonds originally were scheduled to be offered on June 4—v. 195, p. 2644—and postponed.

Elk Grove Village, Illinois

Bond Offering—Eleanor G. Turner, Village Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on June 11 for the purchase of \$100,000 Working Cash Funds bonds. Dated July 1, 1962. Due on Feb. 1 from 1964 to 1973 inclusive. Interest F-A. Legality approved by Chapman & Cutler.

Lake County, Deerfield Community School District No. 109 (P. O. Deerfield), Ill.

Bond Offering—Henry R. Kimball, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 11 for the purchase of \$320,000 school building bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Lake County Sch. Dist. No. 65 (P. O. Lake Bluff), Ill.

Bond Sale—The \$370,000 school building bonds offered May 31—v. 195, p. 2540—were awarded to the Continental Illinois National Bank & Trust Company of Chicago, as 3¼s, 3s, 3¼s and 3.30s, at a price of 100.08, a net interest cost of about 3.20%.

Madison County Community Sch. District No. 15 (P. O. Wood River), Illinois

Bond Offering—Jack C. Walker, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 15 for the purchase of \$680,000 general obligation school bonds. Dated July 15, 1962. Due on Jan. 1 from 1970 to 1982 inclusive. Interest J-J. Legality approved by Charles & Trauernicht.

Madison County, LeClaire Community Unit School District No. 7 (P. O. Edwardsville), Ill.

Bond Sale—The \$150,000 school building bonds offered May 28—v. 195, p. 2540—were awarded to Halsey, Stuart & Co., Inc., as 4s, 2½s and 2¾s, at a price of 100.008, a net interest cost of about 2.70%.

South Holland, Illinois

Bond Offering—Harold J. Gouwens, President of Board of Trustees, will receive sealed bids until 8 p.m. (CDST) on June 11 for the purchase of \$365,000 water revenue bonds. Dated June 1, 1962. Due on May 1 from 1963 to 1988 inclusive. Legality approved by Chapman & Cutler.

Wabash County Community Unit School District No. 348 (P. O. Mount Carmel), Ill.

Bond Sale—An issue of \$1,310,000 building bonds was sold to a group composed of Paine, Webber, Jackson & Curtis; Mercantile Trust Co. of St. Louis, and G. H. Walker & Co., as 3½s and 3¾s, Dated July 1, 1962. Due on Jan. 1 from 1965 to 1982 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

INDIANA

Indianapolis Sanitary District, Ind.

Bond Offering—Albert H. Losche, City Controller, will receive sealed bids until 10 a.m. (EST) on June 21 for the purchase of \$8,100,000 sanitary sewer bonds. Dated June 1, 1962. Due on Jan. 1 from 1964 to 1993 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller.

Lake County (P. O. Crown Point), Indiana

Bond Offering—Andrew S. Kovacic, County Auditor, will receive sealed bids until 11 a.m. (CDST) on June 25 for the purchase of \$900,000 grade separation bonds. Dated Jan. 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

Orleans Elementary School Building Corporation, Ind.

Bond Offering—Charles W. Puff, Secretary, will receive sealed bids until 7:30 p.m. (EST) on June 19 for the purchase of \$520,000 first mortgage revenue bonds. Dated June 1, 1962. Due on Jan. 1 from 1965 to 1992 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller.

University of Notre Dame (P. O. Notre Dame), Ind.

Bond Sale—The \$1,000,000 dormitory revenue bonds offered May 29—v. 195, p. 2432—were sold to the Housing and Home Finance Agency, as 3¼s, at a price of par.

IOWA

Independence, Iowa
Bond Sale—The \$30,000 street improvement special assessment bonds offered May 14—v. 195, p. 2308—were awarded to Shaw, McDermott & Co.

Mason City, Iowa
Bond Offering—Sealed and oral bids will be received until 2 p.m. (CST) on June 12 for the purchase of \$125,000 park bonds.

Saydel Consolidated School Dist. (P. O. Des Moines), Iowa
Bond Sale—The \$400,000 school building bonds offered May 28—v. 195, p. 2540—were awarded to a group composed of the First of Iowa Corp., Quail & Co., Shaw, McDermott & Co., and Neu & Co.

KANSAS

Hays, Kansas
Bond Sale—Sanitary sewer and street improvement bonds totaling \$288,399.88 were sold to a group composed of the City National Bank & Trust Company, Commerce Trust Company, both of Kansas City, and the Farmers State Bank of Hays.

Leavenworth County Rural High School District No. 3 (P. O. Basehor), Kansas
Bond Sale—An issue of \$358,000 school building bonds was sold to the Columbian Securities Corp., as 3s, 3½s, 3¾s and 4s. Dated June 1, 1962. Due on Sept. 1 from 1963 to 1982 inclusive. Interest M-S. Legality approved by Dean & Dean.

KENTUCKY

Clark County (P. O. Winchester), Kentucky
Bond Offering—Clyde Gravett, County Court Clerk, will receive sealed bids until 1 p.m. (EST) on June 13 for the purchase of \$1,525,000 school building revenue bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Legality approved by Grafton, Ferguson & Fleischer.

Dayton, Ky.
Bond Offering—Ruth F. Birkley, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 12 for the purchase of \$50,000 general obligation fire equipment bonds. Dated May 1, 1962. Due on May 1 from 1963 to 1984 inclusive. Interest M-N. Legality approved by Joseph R. Rubin.

Jefferson County (P. O. Louisville), Ky.
Bond Offering—W. M. Lamont, Fiscal Court Clerk, will receive sealed bids until 2 p.m. (EST) on June 20 for the purchase of \$220,000 school building revenue bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1982 inclusive. Interest J-D. Legality approved by Chapman & Cutler, and Grafton, Ferguson & Fleischer.

LOUISIANA

Jefferson Parish (P. O. Gretna), Louisiana
Certificate Offering—Sealed bids will be received until 2 p.m. (CST) on June 21 for the purchase of \$62,352.48 street paving certificates.

Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), La.
Bond Sale—The \$2,735,000 student housing system revenue bonds offered June 4—v. 195, p. 2308—were awarded, as follows: \$315,000 bonds to a group composed of Ladd Dinkens & Co., Scharff & Jones, Inc., and Barrow, Leary & Co., as 3½s, at a price of par. Due on July 1 from 1964 to 1971 incl. 2,420,000 bonds to the Housing and Home Finance Agency, as 3½s, at a price of par. Due on July 1 from 1972 to 2001 incl.

Sabine Parish Road District No. 1, La.
Bond Offering—J. D. Salt, Secretary of Parish Police Jury, will receive sealed bids until 9:30 a.m. (CST) on July 18 for

the purchase of \$25,000 public improvement bonds.

St. Landry Parish Hospital Service District No. 1 (P. O. Eunice), La.
Bond Offering—Sealed bids will be received until 2 p.m. (CST) on June 19 for the purchase of \$325,000 public improvement bonds. Dated Aug. 1, 1962. Due on Feb. 1 from 1964 to 1987 inclusive. Interest F.A. Legality approved by Foley, Cox & Judell.
Note—The foregoing supersedes the report in our issue of May 28—v. 195, p. 2540.

MARYLAND

Baltimore County (P. O. Towson), Maryland
Bond Offering—County Executive Christian H. Kahl announces that sealed bids will be received until 11 a.m. (EDST) on June 27 for the purchase of \$18,800,000 bonds, as follows:
 \$10,000,000 public school bonds. Due on June 1 from 1964 to 1992 inclusive.
 6,500,000 Metropolitan District bonds. Due on June 1 from 1964 to 2002 inclusive.
 1,500,000 operational building bonds. Due on June 1 from 1964 to 1992 inclusive.
 500,000 highway bonds. Due on June 1 from 1964 to 1972 inclusive.
 300,000 property acquisition bonds. Due on June 1 from 1964 to 1992 inclusive.
 Dated June 1, 1962. Interest J-D. Legality approved by Weinberg & Green.

MASSACHUSETTS

Essex County (P. O. Salem), Massachusetts
Bond Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids c/o The National Shawmut Bank, 40 Water Street, Boston, until 11:30 a.m. (EDST) on June 11 for the purchase of \$280,000 agricultural school building bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Ropes & Gray.

Fall River, Mass.
Note Sale—An issue of \$500,000 temporary loan notes was sold to the First National Bank of Boston, at 1.29%. Due on Oct. 24, 1962.

Gardner, Mass.
Note Sale—An issue of \$200,000 temporary loan notes was sold to the Worcester County National Bank of Worcester, at 1.23%. Due on Nov. 5, 1962.

Haverhill, Mass.
Bond Offering—Sealed bids will be received until 11 a.m. (EDST) on June 26 for the purchase of \$3,634,000 school bonds.

Hudson, Mass.
Bond Offering—Anthony J. O'Malley, Town Treasurer, will receive sealed bids c/o State Street Bank & Trust Company, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 14 for the purchase of \$450,000 electric light loan bonds. Dated July 15, 1962. Due on July 15 from 1963 to 1977 inclusive. Legality approved by Ropes & Gray.

Mount Holyoke College (P. O. South Hadley), Mass.
Bond Sale—The \$900,000 dormitory and dining facilities revenue bonds offered May 29—v. 195, p. 2433—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Nahant, Mass.
Bond Sale—The \$560,000 school project bonds offered June 4—v. 195, p. 2645—were awarded to Paine, Webber, Jackson & Curtis, and Harkness & Hill, Inc., as 3.10s, at a price of 100.36, a basis of about 3.05%.

Newton, Mass.
Note Sale—An issue of \$1,000,000 temporary loan notes was sold to the First National Bank of Boston, at 1.23%.

Norfolk County (P. O. Dedham), Massachusetts

Note Offering—Sealed bids will be received until 11 a.m. (EDST) on June 12 for the purchase of \$250,000 tax anticipation notes. Due on Nov. 2, 1962.

Orleans, Mass.

Bond Offering—Francis I. Rogers, Town Treasurer, will receive sealed bids c/o State Street Bank & Trust Company, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 12 for the purchase of \$1,320,000 bonds, as follows:
 \$1,300,000 water loan bonds. Due on July 15 from 1965 to 1992 inclusive.
 520,000 water bonds. Due on July 15 from 1965 to 1992 inclusive.

Dated July 15, 1962. Payable at the State Street Bank & Trust Company. Legality approved by Storey, Thorndike, Palmer & Dodge.

Oxford, Mass.

Note Sale—The \$45,000 municipal land notes offered May 29—v. 195, p. 2541—were awarded to the State Street Bank & Trust Company of Boston, as 2.90s, at a price of 100.25, a basis of about 2.85%.

Scituate, Mass.

Bond Sale—The various purpose bonds totaling \$1,080,000 offered June 6—v. 195, p. 2645—were awarded to a group composed of Smith, Barney & Co.; Goldman, Sachs & Co., and Lyons, Hannahs & Lee, as 3.10s, at a price of 100.26, a basis of about 3.06%.

Taunton, Mass.

Bond Sale—An issue of \$112,000 departmental equipment bonds was sold to the Industrial National Bank of Rhode Island, in Providence, and the First-Machinist National Bank of Taunton, as 2.20s, at a price of 100.08, a basis of about 2.16%.

University of Massachusetts Bldg. Authority (P. O. Boston), Mass.

Bond Sale—The \$2,200,000 dormitory revenue bonds offered June 6—v. 195, p. 2541—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blair & Co., Inc.; R. W. Pressprich & Co.; Goodbody & Co.; Fahnestock & Co., and Clayton Securities Corp., as 3.15s, at a price of 100.20, a basis of about 3.13%.

Wayland, Mass.

Note Sale—An issue of \$200,000 temporary loan notes was sold to the Newton-Waltham Bank & Trust Company of Waltham, at 1.19%. Due on Oct. 25, 1962.

Weymouth, Mass.

Bond Offering—R. Chester Lopus, Town Treasurer, will receive sealed bids c/o State Street Bank & Trust Company, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 20 for the purchase of \$500,000 bonds, as follows:
 \$200,000 street bonds. Due on July 15 from 1963 to 1972 inclusive.
 300,000 sewer bonds. Due on July 15 from 1963 to 1992 inclusive.
 Dated July 15, 1962. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge.

Wrentham, Mass.

Bond Offering—George S. Perry, Town Treasurer, will receive sealed bids c/o State Street Bank & Trust Company, 111 Franklin Street, Boston, until noon (EDST) on June 14 for the purchase of \$150,000 school loan bonds. Dated July 15, 1962. Due on July 15 from 1963 to 1977 inclusive. Interest J-J. Legality approved by Ropes & Gray.

MICHIGAN

Adrian School District, Mich.
Note Offering—Louis Roberts, Secretary of Board of Education, will receive sealed bids until 3

p.m. (EST) on June 11 for the purchase of \$150,000 tax anticipation notes. Dated June 8, 1962. Due on Sept. 1, 1962.

Almont Community School Dist. No. 12, Mich.

Note Offering—Sealed bids will be received until 8 p.m. (EST) on June 13 for the purchase of \$40,000 tax anticipation notes. Dated June 15, 1962. Due on March 15, 1963.

Birmingham School District, Mich.
Note Sale—The \$1,500,000 tax anticipation notes offered May 29—v. 195, p. 2541—were awarded to the Detroit Bank & Trust Company, at 1.59%.

Bullock Creek School District (P. O. Midland), Mich.

Bond Sale—The \$800,000 school construction bonds offered May 28—v. 195, p. 2433—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; and Shearson, Hammill & Co., as 4½s, 3¾s, 3½s and 3¼s, at a price of 100.04, a net interest cost of about 3.61%.

Clawson School District, Mich.

Note Offering—Clara M. McCarty, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of \$150,000 tax anticipation notes. Dated June 12, 1962. Due on Jan. 1, 1963.

Dearborn, Mich.

Bond Sale—The \$1,850,000 sewer bonds offered June 5—v. 195, p. 2433—were awarded to a group composed of the Harris Trust & Savings Bank of Chicago; Chase Manhattan Bank, and the First National City Bank, both of New York City, as 5s, 3¾s, 3½s, and 3¼s, at a price of 100.02, a net interest cost of about 3.42%.

Eveline Township School District No. 4 (P. O. Ironton), Mich.

Bond Offering—Ralph Price, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on June 12 for the purchase of \$35,000 school building bonds. Dated June 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Legality approved by Miller, Canfield, Paddock & Stone.

Heintzen School District (P. O. Southgate), Mich.

Bond Sale—An issue of \$150,000 school bonds was sold to the First of Michigan Corporation.

Lakeview School District (P. O. St. Clair Shores), Mich.

Note Offering—Robert Hansel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$300,000 tax anticipation notes. Dated May 1, 1962. Due on May 1, 1963.

Roseville School District, Mich.

Note Sale—The \$600,000 tax anticipation notes offered May 29—v. 195, p. 2541—were awarded to the Detroit Bank & Trust Co., at 1.92%.

Troy School District, Mich.

Note Offering—Russell E. Kaufman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 12 for the purchase of \$350,000 tax anticipation notes. Dated June 15, 1962. Due on March 15, 1963.

Utica Community School District, Michigan

Note Offering—George F. Roberts, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on June 11 for the purchase of \$875,000 tax anticipation notes. Dated June 11, 1962. Due on May 1, 1963.

Wayne Community School District, Mich.

Note Sale—The \$500,000 tax anticipation notes offered May 28—v. 195, p. 2541—were awarded to the National Bank of Detroit, at 1.92%.

MINNESOTA

Chaska Indep. School District No. 112, Minn.

Bond Offering—Everett Zimmerman, Clerk of Board of Education, will receive sealed bids until 3 p.m. (CDST) on June 26 for the purchase of \$700,000 school building bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1974 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Crystal, Minn.

Bonds Not Sold—The single bid received for the \$400,000 park bonds offered May 28—v. 195, p. 2433—was rejected.

Fergus Falls, Minn.

Bond Offering—Rodger A. Neumann, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on June 14 for the purchase of \$110,000 improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1977 inclusive. Interest J-J. Legality approved by Howard, Peterson, LeFevre and Lefler.

Hitterdal, Minn.

Bond Sale—An issue of \$110,000 water and sewer improvement bonds was sold to Paine, Webber, Jackson & Curtis and E. J. Prescott & Co., as 4½s and 4.60s, at a price of par.

Hopkins Independent School District No. 274, Minn.

Bond Sale—The \$875,000 school building bonds offered May 28—v. 195, p. 2433—were awarded to a group composed of Paine, Webber, Jackson & Curtis; Commerce Trust Company of Kansas City, and Kalman & Co., Inc., at 2.60s, 3s, 3.20s, 3.40s and 3½s, at a price of par, a net interest cost of about 3.31%.

Lake Elmo, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CDST) on June 21 for the purchase of \$190,000 water bonds.

Litchfield Independent School District No. 465, Minn.

Bond Offering—Sealed bids will be received until June 21 for the purchase of \$1,390,000 school bonds.

Prior Lake Independent School District No. 719, Minn.

Bond Offering—Edmund Petsch, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 20 for the purchase of \$450,000 school building bonds. Dated July 1, 1962. Due on Jan. 1 from 1965 to 1988 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Note—The foregoing supersedes the report in our issue of June 4—v. 195, p. 2645.

Robbinsdale Independent School District No. 281, Minn.

Bond Sale—The \$1,050,000 school building bonds offered May 31—v. 195, p. 2541—were awarded to a syndicate composed of John Nuveen & Co., Dean Witter & Co., Barcus, Kindred & Co., Shaughnessy & Co., Inc., and the Chaner Newman Securities Co., as 3s, 3.30s, 3½s, 3.70s and 3.80s, at a price of par, a net interest cost of about 3.68%.

St. James, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CDST) on June 18 for the purchase of \$100,000 street improvement bonds.

Waconia, Minn.

Bond Sale—The \$295,000 hospital bonds offered May 22—v. 195, p. 2310—were awarded to the American National Bank of St. Paul.

Wrenhall Independent School District No. 100, Minn.

Bonds Not Sold—The only bid submitted for the \$450,000 school building bonds offered May 28—v. 195, p. 2541—was rejected.

MISSISSIPPI**Louisville, Miss.**

Bond Sale—The \$350,000 industrial plant bonds offered May 29—v. 195, p. 2541—were awarded to the First U. S. Corporation.

Tupelo, Miss.

Bond Sale—The \$800,000 street improvement bonds offered May 29—v. 195, p. 2541—were awarded to a group composed of the First National Bank of Memphis, Equitable Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., as 3s, 6s, 3½s, 3¼s and 2½s, at a price of 100.01, a net interest cost of about 3.48%.

Additional Sale—The \$50,000 municipal airport improvement bonds offered at the same time were awarded to the First National Bank of Memphis, as 3¾s, 3½s, 6s, 3¼s, 3½s, 3¾s and 2½s, at a price of par, a net interest cost of about 3.50%.

MISSOURI**Marysville, Missouri**

Bond Offering—Helen A. Gingrich, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 18 for the purchase of \$1,204,000 bonds, as follows:

\$881,000 street improvement bonds.

323,000 storm sewer bonds.

Dated July 1, 1962. Due on March 1 from 1963 to 1982 inclusive. Interest M-S. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell.

Odessa, Mo.

Bond Sale—An issue of \$75,000 sewer revenue bonds was sold to the Bank of Odessa.

Springfield, Missouri

Bond Sale—The \$6,750,000 public utility revenue bonds offered June 6—v. 195, p. 2434—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Smith, Barney & Co., as 4½s, 3.10s, 3¼s, 3.30s and 2s, at a price of 100.02, a net interest cost of about 3.19%.

Other members of the syndicate: Phelps, Fenn & Co.; Goldman, Sachs & Co.; John Nuveen & Co.; A. C. Allyn & Co., Inc.; F. S. Moseley & Co.; Hornblower & Weeks; Lee Higginson Corp.; Stern Borthers & Co.; Weeden & Co.; W. H. Morton & Co., Inc.; G. H. Walker & Co.; Braun, Bosworth & Co., Inc.; The Illinois Company; Dempsey-Tegeler & Co.; Crutten-den, Podesta & Miller; Herbert J. Sims & Co., Inc.; A. G. Edwards & Sons; Reinholdt & Gardner; Raffensperger, Hughes & Co., Inc.; J. M. Dain & Co., Inc.; Robert L. Whittaker & Co.; George K. Baum & Co., and First of Iowa Corp.

Washington University (P. O. St. Louis), Mo.

Bond Sale—The \$2,810,000 student housing revenue bonds offered June 1—v. 195, p. 2434—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

MONTANA**Beaverhead County School District No. 7 (P. O. Grant), Mont.**

Bond Sale—The \$50,000 school bonds offered May 28—v. 195, p. 2434—were awarded to George K. Baum & Co., and D. A. Davidson & Co.

Libby, Mont.

Bond Sale—The \$75,000 improvement bonds offered May 28—v. 195, p. 2542—were awarded to the First State Bank of Libby.

Madison County, Twin Bridges High School District No. 7 (P. O. Twin Bridges), Mont.

Bond Sale—The \$135,000 school bonds offered May 29—v. 195, p. 2434—were awarded to D. A. Davidson & Co., and George K. Baum & Co., as 3.60s, at a price of 100.07.

Sidney, Mont.

Bond Offering—Mayor Harold Mercer will receive sealed bids

until June 18 for the purchase of \$60,000 Special Improvement District No. 54 bonds.

Yellowstone County Rural Special Improvement District No. 465 (P. O. Billings), Mont.

Bonds Not Sold—No bids were submitted for the \$6,780.50 improvement bonds offered May 29—v. 195, p. 2542.

NEVADA**Las Vegas, Nev.**

Bond Offering—Edwina M. Cole, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 20 for the purchase of \$150,000 Assessment District No. 100-58 special assessment local improvement bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Dawson, Nagel, Sherman & Howard.

NEW HAMPSHIRE**Berlin, N. H.**

Note Offering—Richard L. Roberge, City Treasurer, will receive sealed bids until 4 p.m. (EDST) on June 11 for the purchase of \$300,000 temporary loan notes. Dated June 13, 1962. Due on Dec. 14, 1962. Legality approved by Storey, Thorndike, Palmer & Dodge.

Keene, N. H.

Note Sale—An issue of \$500,000 temporary loan notes was sold recently, as follows:

\$250,000 notes to the New England Merchants National Bank of Boston, at 1.55%.

250,000 notes to the National Shawmut Bank of Boston, at 1.55%.

Due on Dec. 6, 1962.

Littleton Union School District, New Hampshire

Bond Offering—Sealed bids will be received until 11:30 a.m. (EDST) on June 12 for the purchase of \$165,000 school building bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1979 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge.

Portsmouth, N. H.

Note Offering—Theresa Demaris, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 12 for the purchase of \$800,000 temporary loan notes. Dated June 11, 1962. Due on Dec. 14, 1962. Legality approved by Storey, Thorndike, Palmer & Dodge.

NEW JERSEY**Bloomington, N. J.**

Bond Sale—The various purpose bonds totaling \$84,000 offered June 1—v. 195, p. 2542—were awarded to the First National Bank & Trust Company of Passaic County, in Paterson, as 2.95s, at a price of 100.005, a basis of about 2.94%.

Clifton, N. J.

Bond Sale—The \$866,000 water supply bonds offered June 5—v. 195, p. 2542—were awarded to a syndicate composed of Lehman Brothers; Halsey, Stuart & Co. Inc., and Phelps, Fenn & Co., as 3½s, at a price of 100.01, a basis of about 3.37%.

Jackson Township School District (P. O. Jackson), N. J.

Bond Offering—Sealed bids will be received until July 2 for the purchase of \$2,000,000 school bonds.

Lodi, N. J.

Bond Offering—George N. Froehlich, Jr., Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on June 18 for the purchase of \$338,000 general improvement bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1976 inclusive. Interest J-D. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Mercer County (P. O. Trenton), New Jersey

Bond Offering—Martin Hillman, County Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 12 for the purchase of \$1,489,000 improvement bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1977 inclusive. Interest J-D. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

Morristown, N. J.

Bond Offering—Arthur A. Vigilante, Town Clerk, will receive sealed bids until 8 p.m. (EDST) on June 19 for the purchase of \$519,000 bonds, as follows:

\$146,000 general bonds. Due on June 1 from 1963 to 1973 inclusive.

373,000 water bonds. Due on June 1 from 1963 to 1987 inclusive.

Dated June 1, 1962. Interest J-D. Legality approved by Hawkins, Delafield & Wood.

Passaic, N. J.

Bond Sale—The \$1,745,000 water supply bonds offered June 5—v. 195, p. 2543—were awarded to a syndicate composed of Lehman Brothers; Halsey, Stuart & Co. Inc., and Phelps, Fenn & Co., as 3½s, at a price of 100.02, a basis of about 3.37%.

Paterson, N. J.

Bond Sale—The \$3,791,000 water system bonds offered June 5—v. 195, p. 2542—were awarded to a syndicate headed by Lehman Brothers; Halsey, Stuart & Co. Inc., and Phelps, Fenn & Co., bidding for \$3,788,000 bonds as 3.35s, at a price of 100.10, a basis of about 3.34%.

Other members of the syndicate: Blair & Co., Inc.; Hallgarten & Co.; Dick & Merle-Smith; Kean, Taylor & Co.; Newburger, Loeb & Co.; Robert K. Wallace & Co.; Shelby Cullom Davis & Co.; Schaffer, Necker & Co.; Herbert J. Sims & Co., Inc., and Johnston, Lemon & Co.

Princeton Township (P. O. Princeton), N. J.

Bond Sale—The sewer and improvement bonds totaling \$160,000 offered June 4—v. 195, p. 2542—were awarded to J. B. Hanauer & Co., as 2.95s, at a price of 100.18, a basis of about 2.92%.

NEW MEXICO**Portales Public School District No. 1, N. Mex.**

Bond Sale—An issue of \$420,000 school building bonds was sold to the Commerce Trust Company of Kansas City and Boettcher & Co., as 2.35s, at a price of 100.003, a basis of about 2.34%.

NEW YORK**Beekmantown, Plattsburgh, Chazy and Altona Central School Dist. No. 1 (P. O. Plattsburgh), New York**

Bond Sale—The \$895,000 school bonds offered May 29—v. 195, p. 2434—were awarded to a group composed of Bacon, Stevenson & Co.; Charles King & Co., and the National Commercial Bank & Trust Company of Albany, as 3½s, at a price of 100.68, a basis of about 3.44%.

Brookhaven Union Free School District No. 2 (P. O. Setauket), New York

Bond Offering—Sealed bids will be received until 3:30 p.m. (EDST) on June 26 for the purchase of \$1,300,900 school bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1992 inclusive. Legality approved by Hawkins, Delafield & Wood.

Clifton Park, Fischer Ferry Fire District (P. O. Rexford), N. Y.

Bond Sale—The \$45,000 fire house bonds offered May 29—v. 195, p. 2434—were awarded to Roosevelt & Cross, as 3.60s, at a price of 100.23, a basis of about 3.57%.

Erie County (P. O. Buffalo), New York

Note Sale—The \$10,450,000 public library bond anticipation notes offered June 4—c. 195, p. 2646—were awarded to the Chase Manhattan Bank of New York City, at 1.64%.

Hamburg, N. Y.

Bond Offering—Henry O. Leyh, Town Clerk, will receive sealed bids until 2 p.m. (EDST) on June 12 for the purchase of \$3,300,000 Hamburg Master Sanitary Sewer District bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1991 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood.

Hamlin Water District (P. O. Hamlin), N. Y.

Bond Sale—The \$134,000 water bonds offered May 29—v. 195, p. 2542—were awarded to a group composed of Roosevelt & Cross; Manufacturers and Traders Trust Company of Buffalo, and John J. De Golyer Co., Inc., as 3¾s, at a price of 100.10, a basis of about 3.74%.

Hempstead, East Meadow Union Free School District No. 3 (P. O. East Meadow), N. Y.

Bond Offering—Alastair MacDonald, District Clerk, will receive sealed bids at the office of Sykes, Galloway & Dikeman, 120 Broadway, New York City, until 11 a.m. (EDST) on June 12 for the purchase of \$410,000 school library bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1982 inclusive. Interest J-D. Legality approved by Sykes, Galloway & Dikeman.

Hornell City School District, N. Y.

Bond Offering—Harold N. Paul, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 19 for the purchase of \$4,350,000 school building and equipment bonds. Dated May 1, 1962. Due on Nov. 1 from 1963 to 1991 inclusive. Interest M-N. Legality approved by Sykes, Galloway & Dikeman.

Huntington Central School Dist. No. 6 (P. O. Greenlaun), N. Y.

Bond Offering—Anita B. Renn, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 20 for the purchase of \$1,250,000 school bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1992 inclusive. Interest J-D. Legality approved by Sykes, Galloway & Dikeman.

Islip Union Free School District No. 1 (P. O. Bayshore), N. Y.

Bond Offering—Sealed bids will be received until June 14 for the purchase of \$1,895,000 school bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1992 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood.

Monroe County (P. O. Rochester), New York

Bond Offering—Gordon A. Howe, Director of Finance, will receive sealed bids until 11 a.m. (EDST) on June 12 for the purchase of \$10,796,000 bonds, as follows:

\$8,427,000 public improvement bonds. Due on June 1 from 1963 to 1991 inclusive. Interest J-D.

2,369,000 public improvement bonds. Due on Jan. 1 from 1965 to 1983 inclusive. Interest J-J.

Dated July 1, 1962. Legality approved by Sikes, Galloway & Dikeman.

Mount Vernon City School District, New York

Bond Sale—The \$7,200,000 school building bonds offered June 5—v. 195, p. 2542—were awarded to a syndicate headed by the Chase Manhattan Bank of New York City, as 3.30s, at a price of 100.10, a basis of about 3.29%.

Other members of the syndicate: Bankers Trust Co.; Chemical Bank New York Trust Co., both of New York; Harris Trust & Savings Bank, Chicago; Marine Trust

Company of Western New York, Buffalo, White, Weld & Co., Philadelphia National Bank, Roosevelt & Cross, Inc., B. J. Van Ingen & Co., Carl M. Loeb, Rhoades & Co., National Bank of Westchester, White Plains, Kenower, MacArthur & Co., and Arthur L. Wright & Co., Inc.

North Tonawanda City School District, New York

Bond Sale—The \$950,000 school bonds offered June 5—v. 195, p. 2646—were awarded to a group composed of the Marine Trust Company of Western New York, in Buffalo, Roosevelt & Cross, Manufacturers and Traders Trust Company of Buffalo, and R. D. White & Co., as 3s, at a price of 100.13, a basis of about 2.98%.

Syracuse, N. Y.

Note Sale—Notes totaling \$10,825,000 were sold recently to the Morgan Guaranty Trust Co. of New York City, as follows:

\$10,050,000 bond anticipation notes at 1.67%.

775,000 revenue anticipation notes at 1.60%.

Union Springs, N. Y.

Bond Sale—The \$480,000 sewer bonds offered May 29—v. 195, p. 2543—were awarded to Roosevelt & Cross and the Manufacturers and Traders Trust Company of Buffalo, as 3½s, at a price of 100.33, a basis of about 3.46%.

NORTH CAROLINA**Burnsville, N. C.**

Bond Sale—The \$170,000 refunding bonds offered May 29—v. 195, p. 252—were awarded to the Vance Securities Corp. and J. Lee Peeler & Co., at a price of par, a net interest cost of about 4.35%, as follows:

\$60,000 water, sewer and street bonds, as 6s.

40,000 bonds, as 6s, 4¼s, 4s and 4¼s.

70,000 water bonds, as 6s, 4¼s, 4s, 4¼s and 3s.

Mayodan, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids in Raleigh until 11 a.m. (EST) on June 12 for the purchase of \$143,000 sanitary sewer bonds. Dated June 1, 1962. Due on June 1 from 1964 to 1986 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Reidsville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive separate sealed bids in Raleigh until 11 a.m. (EST) on June 12 for the purchase of \$175,000 bonds, as follows:

\$135,000 sanitary sewer bonds. Due on June 1 from 1965 to 1982 inclusive.

40,000 fire fighting equipment bonds. Due on June 1 from 1964 to 1972 inclusive.

Dated June 1, 1962. Interest J-D. Legality approved by Reed, Hoyt, Washburn & McCarthy.

NORTH DAKOTA**Grand Forks, N. Dak.**

Bond Offering—H. E. Martin, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on June 18 for the purchase of \$1,625,000 street, water and sewer improvement special assessment bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1981 inclusive. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Ramsey County, Edmore Public School District (P. O. Devil's Lake), North Dakota

Bond Offering—Una Blomquist, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 15 for the purchase of \$265,000 school building bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1982 inclusive. Interest F-A. Legality approved by Erickstad & Foughty.

Steele County, Sharon School District (P. O. Finley), North Dakota

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on June 20 for the purchase of \$200,000 school building bonds.

OHIO

Alliance, Ohio

Bond Offering—Joseph Harbert, City Auditor, will receive sealed bids until 2 p.m. (EDST) on June 18 for the purchase of \$177,380 street improvement special assessment bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey.

Barberton, Ohio

Bond Offering—Raymond E. Flickinger, City Auditor, will receive sealed bids until 1 p.m. (EDST) on June 18 for the purchase of \$600,000 viaduct improvement bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey.

Dalton, Ohio

Bond Sale—The \$54,675.66 sewer assessment bonds offered May 28—v. 195, p. 2435—were awarded to Sweney Cartwright & Co., as 3³/₄s, at a price of 100.26, a basis of about 3.71%.

Delaware, Ohio

Bond Offering—Kenneth R. Bachtel, Director of Finance, will receive sealed bids until noon (EST) on June 11 for the purchase of \$36,840 street improvement and sewer special assessment bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey.

Elida Local School District (P. O. Elida), Ohio

Bond Offering—H. G. Boate, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$725,000 school building bonds. Dated July 1, 1962. Due semi-annually on June and Dec. 1 from 1963 to 1982 inclusive. Payable at the Commercial Bank of Delphos.

Franklin, Ohio

Bond Sale—The \$42,000 street improvement bonds offered May 21—v. 195, p. 2311—were awarded to Sweney, Cartwright & Co., as 3³/₄s.

Lebanon Exempted Village School District, Ohio

Bond Offering—Mrs. Evelyn Augsbarger, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 21 for the purchase of \$795,000 school bonds, as follows:

\$310,000 improvement and equipment bonds. Due on Dec. 15 from 1963 to 1985 inclusive.
485,000 building bonds. Due on Dec. 15 from 1963 to 1987 inclusive.

Dated July 15, 1962. Interest J-D. Legality approved by Peck, Shaffer & Williams.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The water supply line and sanitary sewer special assessments bonds totaling \$25,890 offered May 29—v. 195, p. 2435—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland, & Co., as 3³/₄s, at a price of 100.66, a basis of about 3.66%.

New Richmond Exempted Village School District, Ohio

Bond Offering—Clerk Robert W. Burns announces that the Board of Education will receive sealed bids until noon (EST) on June 28 for the purchase of \$2,500,000 school bonds. Dated July 15, 1962. Due semi-annually on June and Dec. 15 from 1963 to 1984. Payable at the New Richmond National Bank. Legality approved by Peck, Shaffer & Williams.

Rocky River, Ohio

Bond Offering—Clyde Brown, City Auditor, will receive sealed bids until noon (EDST) on July 23 for the purchase of \$1,300,000 sewage plant bonds. Dated July 1, 1962. Due on Dec. 1 from 1963 to 1987 inclusive. Interest J-D. Legality approved by Squires, Sanders & Dempsey.

Seven Hills, Ohio

Bond Offering—Earl P. Williams, City Auditor, will receive sealed bids until 1 p.m. (EDST) on June 11 for the purchase of \$303,130 special assessment bonds, as follows:

\$248,500 Sanitary Sewer District No. 1 improvement bonds. Due on Dec. 1 from 1963 to 1982 inclusive.
54,630 sewer improvement bonds.

Due on Dec. 1 from 1963 to 1972 inclusive.

Dated June 1, 1962. Interest J-D. Legality approved by Squire, Sanders & Dempsey.

Strongsville City School District, Ohio

Bond Sale—The school bonds totaling \$1,450,000 offered June 6—v. 195, p. 2543—were awarded to a syndicate composed of Field, Richards & Co., National City Bank of Cleveland, Commerce Trust Company of Kansas City, Prescott & Co., Curtiss, House & Co., and Sweney Cartwright & Co., as 3³/₄s, at a price of 101.53, a basis of about 3.62%.

Toledo, Ohio

Bond Sale—The \$178,000 sidewalk improvement special assess-

ment bonds offered May 29—v. 195, p. 2435—were awarded to a group composed of Stranahan, Harris & Co., Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., as 2¹/₂s, at a price of 100.03, a basis of about 2.10%.

Zanesville, Ohio

Bond Sale—The various purpose bonds totaling \$342,530 offered May 28—v. 195, p. 2435—were awarded to McDonald & Co., as 3¹/₄s, at a price of 100.10, a basis of about 3.23%.

OKLAHOMA

Oklahoma City Airport Trust, Oklahoma

Bond Offering—Secretary Orvin Crist announces that sealed bids will be received at the office of

the City Manager, Municipal Bldg., Oklahoma City, until 10 a.m. (CST) on June 20 for the purchase of \$90,000 junior lien bonds. Dated July 1, 1962. Due on Jan. 1, 1983. Interest J-J. Legality approved by George J. Fagin of Oklahoma City.

Panhandle Agricultural and Mechanical College (P. O. Goodwell), Oklahoma

Bond Offering—Chairman W. Elmer Harber announces that the Board of Regents will receive sealed bids until 9 a.m. (CST) on July 7 for the purchase of \$925,000 Oklahoma Agricultural and Mechanical Colleges (Stillwater) building revenue bonds. Dated April 1, 1962. Due on April 1 from 1965 to 2002 inclusive. Interest

“We are being weighed in the balance of history.”



JAMES J. SAXON
Comptroller of the Currency

“Holdings of Series E and H Savings Bonds have passed 44½-billion dollars—a resounding tribute to banks and bankers for issuing the greater part of the bonds and promoting their sale as a public service.

“However, our responsibilities for the defense of freedom and the fortifying of our economy to meet them plainly call for an expanded Savings Bonds program not only during the Freedom Bond Drive this May and June but from this time forward.

“We are being weighed in the balance of history. We shall not be found wanting if each of us puts his full weight into the scales on the side of freedom. One way for banks and bankers to help right now is to get more people to buy and hold United States Savings Bonds.”

Every American should own

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THE COMMERCIAL & FINANCIAL CHRONICLE



A-O. Legality approved by George J. Fagin of Oklahoma City.

Payne County Indep. School Dist. No. 103 (P. O. Yale), Okla.
Bond Offering—C. W. Stepp, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 12 for the purchase of \$20,000 bonds, as follows: \$10,000 school building bonds. 10,000 transportation equipment bonds.
 Due from 1964 to 1966.

Pryor Creek, Okla.
Bond Sale—Waterworks and sanitary sewer bonds totaling \$680,000 were sold recently to the First National Bank & Trust Co. of Oklahoma City and the First National Bank of Pryor. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1983 inclusive. Legality approved by George J. Fagin.

Tulsa, Okla.
Bond Offering—Wm. F. Lambert, City Auditor, will receive sealed bids until 2 p.m. (CST) on June 13 for the purchase of \$6,500,000 bonds, as follows:

\$1,000,000 limited access facilities bonds. Due on Aug. 1 from 1965 to 1987 inclusive.

2,500,000 storm sewer bonds. Due on Aug. 1 from 1965 to 1987 inclusive.

200,000 traffic signal bonds. Due on Aug. 1 from 1964 to 1973 inclusive.

2,800,000 park bonds. Due on Aug. 1 from 1965 to 1987 inclusive.

Dated Aug. 1, 1962.

Washington County, Bartlesville Independent School Dist. No. 30 (P. O. Bartlesville), Okla.

Bond Sale—The school building and transportation equipment bonds totaling \$265,000 offered May 29—v. 195, p. 2543—were awarded to R. J. Edwards, Inc.

OREGON

Alto Park Water District (P. O. Portland), Oregon

Bond Offering—T. H. Thorburn, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PDST) on June 18 for the purchase of \$25,000 water bonds. Dated July 2, 1962. Due on July 1 from 1963 to 1977 inclusive. Interest J-J. Legality approved by Shuler, Sayre, Winfree & Rankin.

Coos County, Charleston Rural Fire Protection District No. 6 (P. O. Coos Bay), Ore.

Bond Sale—An issue of \$45,000 improvement bonds was sold to the United States National Bank of Portland.

Marion County Union High School District No. 1, Ore.

Bond Offering—R. V. Colby, District Clerk, will receive sealed bids until 8 p.m. (PDST) on June

11 for the purchase of \$675,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1983 inclusive. Interest J-J. Legality approved by Shuler, Sayre, Winfree & Rankin.

PENNSYLVANIA

Chester City School Authority, Pa.
Bond Sale—The \$2,100,000 school revenue bonds offered May 31—v. 195, p. 2435—were awarded to a syndicate composed of Drexel & Co., Eastman Dillon, Union Securities & Co.; B. J. Van Ingen & Co., A. E. Masten & Co., Hal-lowell, Sulzberger, Jenks, Kirkland & Co., Woodcock, Moyer, Fricke & French, Inc., and Hess, Grant & Remington, Inc., as 5s, 3½s, 3s, 3.10s, 3.20s, 3¼s and 3.40s, at a price of par, a net interest cost of about 3.31%.

Harmar Township School District (P. O. Harmarville), Pa.

Bond Offering—Frances Spencer, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (EDST) on June 18 for the purchase of \$75,000 school bonds. Dated July 1, 1962. Due on July 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Burgwin, Ruffin, Perry & Pohl.

Nazareth Area School Authority (P. O. Nazareth), Pa.

Bond Offering—Sealed bids will be received until June 21 for the purchase of \$1,300,000 school revenue bonds.

Reading School District, Pa.

Bond Offering—Sealed bids will be received until June 27 for the purchase of \$500,000 general obligation school bonds.

Washington, Pa.

Bond Sale—The \$125,000 improvement bonds offered May 28—v. 195, p. 2543—were awarded to a group composed of Moore, Leonard & Lynch, Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., and H. J. Steele & Co., as 3s, at a price of 100.09, a basis of about 2.98%.

RHODE ISLAND

Pawtucket, R. I.
Note Sale—An issue of \$200,000 temporary loan notes was sold to the Industrial National Bank of Providence, at 1.43%.

SOUTH CAROLINA

Hartsville, S. C.
Bond Offering—Mayor T. L. Maxwell will receive sealed bids until noon (EST) on June 14 for the purchase of \$400,000 waterworks and sewer system revenue bonds. Dated July 1, 1962. Due on Jan. 1 from 1964 to 1985 inclusive. Interest J-J. Legality approved by Sinkler, Gibbs & Simons.

Latta, S. C.
Bond Offering—Mayor J. W. McMillan will receive separate sealed bids until noon (EST) on June 15 for the purchase of \$175,000 bonds, as follows:

\$70,000 waterworks and sewer system revenue bonds. Due on February 1 from 1965 to 1982 inclusive.

100,000 general obligation waterworks improvement bonds. Due on February 1 from 1965 to 1992 inclusive.

Dated February 1, 1962. Interest F-A. Legality approved by Sinkler, Gibbs & Simons.

Orangeburg, S. C.
Bond Offering—Mayor S. Clyde Fair will receive sealed bids until noon (EST) on June 19 for the purchase of \$2,500,000 combined public utility system revenue bonds. Dated July 1, 1962. Due on April 1 from 1964 to 1983 inclusive. Interest A-O. Legality approved by Sinkler, Gibbs & Simons.

Richland-Lexington Airport Dist., South Carolina

Bond Sale—The \$2,700,000 general obligation airport bonds of-

fered June 5—v. 195, p. 2543—were awarded to a syndicate composed of the First National City Bank of New York City, Harris Trust & Savings Bank of Chicago, Trust Company of Georgia, in Atlanta, F. W. Craigie & Co., and Varnedoe, Chisholm & Co., as 3s, 3.10s and 3.20s, at a price of 100.09, a net interest cost of about 3.07%.

SOUTH DAKOTA

Brule County, Richland Township School District No. 16 (P. O. Pukwana), So. Dak.

Bond Offering—Ivan Houska, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 11 for the purchase of \$25,000 school bonds. Dated June 1, 1962. Due on Jan. 1 from 1963 to 1977 inclusive. Interest J-J.

Bryant, S. Dak.
Bond Offering—Harold Gustafson, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 14 for the purchase of \$15,000 sewer improvement bonds. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1977 inclusive. Interest J-D. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Hartford, So. Dak.

Bond Offering—C. N. Rose, City Auditor, will receive sealed bids until 8:30 p.m. (CST) on June 12 for the purchase of \$15,000 water system improvement bonds. Dated June 1, 1962. Due on June 1 from 1964 to 1972 inclusive. Interest J-D. Legality approved by Danforth, Danforth & Johnson.

TENNESSEE

Alcoa, Tenn.
Bond Sale—The \$2,750,000 improvement bonds offered June 5—v. 195, p. 2544—were awarded to a syndicate headed by the Equitable Securities Corporation, as 3½s, 3s, 3.40s, 3.30s, 3s, 3.10s, 3.20s, 3.30s, 3.40s and 3½s, at a price of 100.01, a net interest cost of about 3.30%.

Other members of the syndicate: First National Bank, Memphis; J. C. Bradford & Co.; Cumberland Securities Corp.; C. H. Little & Co.; Davidson & Co.; First American National Bank, Nashville; Fidelity-Bankers Trust Co., Knoxville; Clarkstreet & Kirkpatrick, Inc., and Webster Gibson & Hale.

Brownsville, Tenn.
Bond Offering—S. M. Duckworth, City Clerk, will receive sealed bids until 11 a.m. (CST) on June 22 for the purchase of \$150,000 industrial building bonds. Dated June 1, 1962. Due on June 1 from 1965 to 1982 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

TEXAS

Agricultural and Mechanical College of Texas (P. O. College Station), Texas
Bond Offering—Vice-Chancellor for Fiscal Affairs W. C. Freeman announces that sealed bids will be received until 10 a.m. (CST) on June 28 for the purchase of \$5,000,000 Permanent University Fund revenue bonds.

Crystal City Independent School District, Texas
Bond Sale—The \$300,000 school bonds offered May 28—v. 195, p. 2436—were awarded to Rauscher, Pierce & Co., Inc., and McClung & Knickerbocker, as 3½s and 3½s.

Jim Hogg County Indep. School District (P. O. Hebronville), Texas

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on June 25 for the purchase of \$850,000 schoolhouse bonds.

University of Texas (P. O. Austin), Texas

Bond Offering—Endowment Officer W. W. Stewart announces that sealed bids will be received until 10 a.m. (CST) on June 28

for the purchase of \$5,000,000 Permanent University Fund revenue bonds.

VIRGINIA

Alexandria, Va.
Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids in Richmond until noon (EDST) on June 20 for the purchase of \$3,945,000 public improvement bonds. Dated April 1, 1962. Due on April 1 from 1963 to 1982 inclusive. Interest A-O. Legality approved by Mitchell, Perching, Shetterly & Mitchell.

Christiansburg, Virginia
Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids in Richmond until noon (EDST) on June 20 for the purchase of \$350,000 water and sewer bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1979 inclusive. Interest J-D. Legality approved by Wood, King, Dawson & Logan.

WASHINGTON

Benton County, River View Sch. District No. 53 (P. O. Prosser), Washington

Bond Offering—C. W. Neesly, County Treasurer, will receive sealed bids until 3 p.m. (PDST) on June 15 for the purchase of \$150,000 school bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1982 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Bremerton, Wash.

Bond Sale—An issue of \$293,000 water and sewer revenue refunding bonds was sold to Marshall & Meyer, Inc., as 3½s, 3¾s, 3½s and 3¼s. Dated June 1, 1962. Due on Dec. 1 from 1963 to 1980 inclusive. Interest J-D. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Clallam County, Quillayute Valley School District No. 402 (P. O. Port Angeles), Wash.

Bond Offering—Robert J. Clark, County Treasurer, will receive sealed bids until 1 p.m. (PDST) on June 22 for the purchase of \$265,000 school bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1982 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Cowlitz County, Woodland School District No. 404 P. O. Kelso), Wash.

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PDST) on June 12 for the purchase of \$250,000 school building bonds. Dated June 1, 1962. Due on June 1 from 1964 to 1977 inclusive. Interest J-D. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

Lynn, Wash.

Bond Offering—L. R. Haggard, City Clerk, will receive sealed bids until 7 p.m. (PDST) on June 28 for the purchase of \$600,000 sewer bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1982 inclusive. Legality approved by Roberts, Shefelman, Lawrence, Gay & Moch.

Spokane, Wash.

Bond Sale—The \$3,513,000 improvement bonds offered June 6—v. 195, p. 2431—were awarded to a syndicate composed of the Bankers Trust Company of New York City; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Laidlaw & Co.; A. G. Becker & Co.; R. H. Moulton & Co., and William P. Harper & Son & Co., as 3.20s, 2.90s, 3s and 3.20s, at a price of 100.02, a net interest cost of about 3.08%.

WEST VIRGINIA

Hampshire County, County Board of Education (P. O. Romney), West Virginia

Bond Sale—The \$750,000 public school construction and improve-

ment bonds offered May 29—v. 195, p. 2312—were awarded to Bache & Co., and Blair & Co., as 3½s, at a price of 100.11, a basis of about 3.24%.

WISCONSIN

Appleton, Wisconsin
Bond Sale—The \$1,644,000 corporate purpose bonds offered June 5—v. 195, p. 2648—were awarded to a syndicate composed of the First National Bank; Northern Trust Company, both of Chicago; Robert W. Baird & Co., Inc.; The Milwaukee Company; The Illinois Company, and McMaster, Hutchinson & Co., as 2¾s, 3s and 3.10s, at a price of 100.05, a net interest cost of about 2.94%.

Sawyer County (P. O. Hayward), Wisconsin

Bond Offering—Arnold H. Anderson, County Clerk, will receive sealed bids until 10:30 a.m. (CDST) on June 12 for the purchase of \$375,000 county courthouse building bonds. Dated June 1, 1962. Due on June 1 from 1963 to 1977 inclusive. Interest J-D. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

CANADA

MANITOBA

Lakeshore School Division No. 23, Manitoba

Bond Sale—An issue of \$773,000 improvement bonds was sold to Fry & Co., Ltd., as 5½s. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D.

Portage La Prairie School District No. 10, Man.

Bond Sale—An issue of \$144,000 improvement bonds was sold to A. E. Ames & Co., and the Bank of Montreal, as 5¼s, at a price of 98.06.

ONTARIO

Thorah Township, Ontario
Bond Sale—An issue of \$65,000 improvement bonds was sold to McLeod, Young, Weir & Co., as 5½s, at a price of 99.85. Due on Dec. 15 from 1962 to 1981 inclusive. Interest J-D.

QUEBEC

Beaconsfield, Que.
Bond Sale—An issue of \$669,000 improvement bonds was sold to a group composed of Rene T. Leclerc, Inc., L. G. Beaubien & Co., Geoffrion, Robert & Gelinas, Inc., and Morgan, Ostiguy & Hudson, Ltd., as 5s and 5½s, at a price of 98.41.

Baie Comeau, Que.
Bond Sale—An issue of \$616,000 improvement bonds was sold to a syndicate headed by Clement Guimont, Inc., as 5s, at a price of 95.30.

Other members of the syndicate: Banque Provinciale du Canada, J. T. Gendron Inc., Lagueux & Des-Rochers Ltd., Jacques Legare & Co., Ltd., J. E. Laflamme Ltd., Bell, Gouinlock & Co., Ltd. and Gairdner & Co., Ltd.

Escoumins, Que.
Bond Sale—An issue of \$83,000 improvement bonds was sold to a group composed of La Corporation de Prets de Quebec, Oscar Dube & Co., Inc., Grenier, Auel & Co., Inc., and J. E. Laflamme, Ltd., as 5½s, at a price of 94.50.

Loretteville, Que.
Bond Sale—An issue of \$243,000 improvement bonds was sold to Rene T. Leclerc, Inc., and W. C. Pitfield & Co., as 5s and 5½s, at a price of 98.61.

Sorel, Que.
Bond Sale—An issue of \$68,000 recreation center bonds was sold to Graham, Armstrong Securities, Ltd., as 5s, at a price of 99.62.

DIVIDEND NOTICE

REGULAR QUARTERLY DIVIDEND

The Board of Directors has declared this day **COMMON STOCK DIVIDEND NO. 112** This is a regular quarterly dividend of

27½¢

PER SHARE
 Payable on August 15, 1962 to holders of record at close of business, July 20, 1962

KARL SHAVER
 SECRETARY
 June 7, 1962

THE COLUMBIA GAS SYSTEM, INC.

Section 2 is the index to the
January-March 1962 issues. It need not
be replaced.

University Microfilms, Inc.