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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

ABC Cellophane Corp.—Class A Stock Offered—Pursuant to a Feb. 1, 1962 offering circular, Havenor Securities Corp., and D. A. Bruce & Co., Inc., New York City, offered publicly, 75,000 shares of this firm's class A stock at \$4 per share. Net proceeds, estimated at \$240,000 will be used by the company for the purchase of equipment and inventory, moving expenses, sales promotion, and working capital.

BUSINESS—The company of 1368 Utica Ave., Brooklyn, N. Y., is a converter of packaging material producing polyethylene and cellophane bags and sheets, and paper and glassine bags used in a wide variety of industries, including among others, food, fruit, laundry, textiles, knitwear, candy and toys. The company has been in business since June 7, 1950 when it was incorporated under the laws of the State of New York under the name of Rapid Container Corp. Its products have been sold under the trade name ABC Cellophane Co. since June 1951 and its present name was adopted in June 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par 10c).....	1,000,000 shs.	75,000 shs.
Class B stock (par 10c).....	100,000 shs.	100,000 shs.

—V. 194, p. 1609.

Aerodyne Controls Corp.—Files With SEC—The corporation on Jan. 29, 1962, filed a "Reg. A" covering 90,000 common shares (par one cent) to be offered at \$2, through Robbins, Clark & Co., Inc. N. Y. Proceeds are to be used for equipment, debt repayment, expansion, working capital and other corporate purposes.

Aerodyne of 90 Gazza Blvd., Farmingdale, N. Y., is engaged in the design, manufacture and sale of systems, controls, assemblies and parts for use in the missile, rocket and aircraft industries.—V. 191, p. 381.

Aetna Casualty & Surety Co.—Proposed Stock Split—On Feb. 2 directors of Aetna Casualty voted to recommend to stockholders a proposal for a stock split and stock dividend which together would result in each stockholder receiving one additional share for each share now held.

The directors also announced that if the proposal is approved the present intention is to declare a quarterly dividend of 22 cents per share on the new stock, representing a 25% increase over the current cash dividend being paid to stockholders.

The plan involves increasing the capital from \$17.5 million to \$24.5 million. The number of outstanding shares will be increased from 3,500,000 of \$5 par value to 7,000,000 shares of \$3.50 par value.

With the anticipated higher dividend rate, the annual total of \$1.40 per share now being paid to stockholders would be increased to \$1.76.

The proposal, details of which are outlined in a letter to be sent to stockholders' attention, will be presented for approval at the annual meeting of stockholders at the company's home office Wednesday, Feb. 28.

If the plan is approved, the record date for the proposed changes will be March 2. The net effect of the changes is the same as a 10-for-7 stock split and a 40% stock dividend.

Aetna Casualty last changed its capital structure in 1960 when there was a 2-for-1 stock split and a 25% stock dividend.—V. 182, p. 1333.

Algoma Central & Hudson Bay Ry.—Partial Red'n—The company has called for redemption on March 1, 1962 through operation of the sinking fund \$300,000 of its 5% first mortgage series A bonds, due March 1, 1979 at 100%. Payment will be made at any branch in Canada (far north excepted) of the Bank of Montreal.—V. 193, p. 2429.

Allied Chemical Corp.—Common Registered—This corporation, of 61 Broadway, New York, filed a registration statement with the SEC on Feb. 5 covering 2,799,578 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the New York, Midwest, or Pacific Coast Stock Exchanges, or otherwise, at prices current at the time of sale. Such shares are a portion of an aggregate of 6,352,795 shares to be issued by Allied to the holders of 4,841,569 class A and 2,418,769 class B shares of Union Texas Natural Gas Corp., upon Union's merger into Allied on Feb. 19, 1962.

Allied is a major producer of many types of chemical products, including petrochemicals, that is, chemicals for which natural gas, condensate and crude oil are the basic raw materials. Union explores for, develops and produces natural gas, condensate and crude oil and operates natural gas processing plants for the extraction of natural gasoline and liquefied petroleum gases. By the merger, Allied will acquire important supplies of basic raw materials for petrochemicals, and the knowledge and experience of the Union organization in developing and operating facilities to produce those materials. According to the prospectus, the acquisition by Allied of substantial natural gas and oil properties is in keeping with the policy followed by it for many years of owning reserves of raw materials used in its operations, such as coal, salt, fluorospar, sulfur and chrome. The merger proposal is subject to vote of Allied's stockholders on February 16, 1962.

In addition to certain indebtedness, the company has outstanding 20,049,837 shares of common stock, of which Solvay et Cie (Brussels, Belgium) owns 2,261,424 shares (11.3%) and management officials as a group 223,137 shares. The prospectus lists 95 selling stockholders who propose to sell all of their holdings. Included are Florence V. Burden, Shirley C. Burden, William A. M. Burden (Board Chairman of Union), William A. M. Burden & Co. and Camp Investment Ltd., who propose to sell 274,161, 205,705, 105,991, 152,699 and 286,735 shares, respectively. Others propose to sell holdings ranging from 27 to 169,868.—V. 195, p. 633.

Allied Metals Co.—Stock Offering Suspended—The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this company of 325 Broadway S. E., Albuquerque, N. Mex.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000

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in amount. In a notification filed on Sept. 11, 1961, Allied proposed the public offering of 100,000 class A shares (later reduced to 50,000) at \$1 per share. In its order, the Commission asserts that it has reasonable cause to believe that certain terms and conditions of the Regulation were not complied with by Allied; that such an exemption is not available to Allied because Clifford G. Taylor, President, is subject to a decree of permanent injunction; that Allied's offering circular is false and misleading with respect to various material facts; and that the offering if made would violate the anti-fraud provisions of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The company was organized in March, 1961, "to do research and development on powdered metals and alloys and to endeavor to produce the metal called Ber-Al," a metal bar said to have been developed by Taylor and associates during the period 1937 to 1942 and to be composed of beryllium, magnesium and aluminum. According to the Commission's order, the alleged misrepresentations, concern the failure of Allied's offering circular to disclose accurately and adequately the stage of research and development of the product, to define the principal market for the product or to disclose whether there has been adequately controlled laboratory testing of the product to determine the practicalities of its use and whether it has been subject to patent search, as well as (1) the failure to disclose accurately and adequately the speculative and adverse features of the offering and risks attendant to the proposed business, the proposed use of the proceeds of the stock sale (particularly in connection with the remuneration of management officials), and the background of officers and directors, and (2) the failure to disclose the percentage of outstanding securities held by officials and promoters as a group and the course thereof in relation to shares being offered for public sale, the failure to disclose certain limitations on the transferability of shares, and the failure to file appropriate financial statements. Moreover, according to the order, the company's notification fails to disclose certain affiliates and predecessors and falsely disclaims that any officer or director is subject to any order, judgment or decree.—V. 194, p. 1377.

Aluminum Co. of America—Annual Report—

	1961	1960
Period ended Dec. 31—		
Sales and operating revenues.....	853,334,514	861,211,772
Provision for depreciation and depletion.....	80,049,923	80,194,803
Income before United States and foreign taxes on income.....	61,448,676	47,144,105
Provision for United States and foreign taxes on income.....	18,400,000	7,100,000
Net income.....	43,048,676	40,044,105
Number common shares.....	21,338,938	21,313,857
Earned per common share.....	\$1.90	\$1.76

*After preferred dividend requirements.—V. 195, p. 109.

American Can Co.—Sales, Earnings Up—

Net earnings of the company, based on a preliminary report of 1961 operations, showed an increase of 27.2% over 1960, while sales increased 1.7%. It was announced on Jan. 24 by William C. Stolk, Chairman, and Roy J. Sund, President.

Net earnings for 1961 were \$45,013,000, or \$2.87 per share of common stock, compared with earnings of \$35,382,000, or \$2.06 per share, for 1960.

The company's sales totaled \$1,093,299,000, compared with \$1,074,686,000 in 1960. It was the second highest sales volume in the company's 61 year history, exceeded only by the 1959 total of \$1,122,717,000.

Net earnings as a per cent of sales amounted to 4.1% in 1961, compared with 3.3% in 1960.

Provision for Federal and other taxes on income amounted to \$52,400,000 in 1961, compared with \$39,700,000 in 1960.

"The increased earnings resulted from continuing programs directed towards cost reduction and improved efficiency in all of the company's operations, Mr. Stolk said. "All major divisions—Bradley-Sun, Canco, Dixie Cup, Marathon and Milk Container—contributed to this result.—V. 194, p. 1609.

American Financial Corp.—Annual Report—

Mr. Carl H. Lindner, President, in the company's annual report released Jan. 31, announced that consolidated net income for the year ended Dec. 31, 1961 before appropriations to general reserves and after taxes, increased 62% to \$744,043, equivalent to \$1.43 per share based on 521,290 shares which represents the average number of shares outstanding during the year. American Financial operates three savings and loan associations in the greater Cincinnati area as well as vehicle and equipment leasing, and general contracting businesses.

For the year ended Dec. 31, 1960 earnings amounted to \$459,206, equal to \$1.04 per share based on 443,550 shares. American Financial during the year 1961 established new records in earnings, savings, mortgage loans and assets, Mr. Lindner stated.

As of Dec. 31, 1961 assets totaled \$40,862,730 compared with \$27,694,025 on Dec. 31, 1960 for an increase of 48%. Savings accounts of affiliated associations totaled \$34,168,108 or 49% over the total savings a year ago. Mortgage loans outstanding increased 41% to \$34,851,945.—V. 195, p. 397.

American Viscose Corp.—Earnings Up 44%—

The corporation has reported higher sales and earnings for the year 1961. Net sales were \$219 million—6% greater than the \$207 million in the preceding year. Earnings increased 44% to \$9.8 million from \$6.8 million in 1960. The earnings per share were \$2.06 in 1961 including \$.69 from Monsanto dividends—and \$1.45 in 1960 including \$.49 from a Chemstrand dividend. The earnings per share are based on the number of shares outstanding, namely, 4,739,806 at the end of 1961 and 4,716,712 at the end of 1960.

In commenting on the operations for the year, Dr. Frank H. Reichel, Chairman of the Board and President, stated that in recent months there had been a remarkable improvement in the company's business. Shipments of viscose and acetate yarns and viscose staple were 86 million pounds in the third quarter and 116 million pounds in the fourth quarter. These shipments were respectively 27% and 53% greater than in the corresponding periods of 1960. These larger shipments increased the net earnings from operations for the last half of the year up to \$1.00 per share which compared with \$1.17 in the same period of 1960.

The business of the company in 1961 was characterized by intense competition in the markets in which it sells its products—with prices generally lower than in the preceding year. Dr. Reichel remarked that during 1961 price reductions occurred in a wide range of industrial products due to the growing competitive conditions in both domestic and world markets. In textiles these low prices pose a challenging problem for the industry—especially if our expanding participation in world affairs requires a further reduction in tariffs.—V. 194, p. 1155.

Ameritron Electronics, Inc.—Files With SEC—

The corporation on Feb. 1, 1962, filed a "Reg. A" covering 300,000 common shares (par one cent) to be offered at \$1, without underwriting.

Proceeds are to be used for general corporate purposes. Ameritron of 377 Fifth Ave., N. Y., is engaged in the manufacture of electronic components; production of an expendable polystyrene thermal insulating cup and the design of a blast and fallout shelter fabricated from reinforced fiberglass and expendable polystyrene.

Ampex Corp.—Notes Sold Privately—On Feb. 8, 1962, it was reported that \$10,000,000 of this firm's 5% promissory notes, due May 1, 1977, had been sold through Blyth & Co., Inc., N. Y. City.—V. 192, p. 2505.

Anoroc Products, Inc.—Common Offered—Pursuant to a Jan. 31, 1962 offering circular, 100,000 shares of this firm's common stock were publicly offered by G. Everett Parks & Co., Inc. and the Parker Co., both of New York City, at \$3 per share. Net proceeds, estimated at \$236,000, will be used for the retirement of loans, purchase of equipment and additional inventory, and working capital.

BUSINESS—This firm was incorporated under the laws of the State of New York on April 27, 1954. Its principal offices and plant are located at 181-14 Jamaica Ave., Jamaica, New York. From its inception, the company has been engaged in the fabrication, manufacture and assembly of enclosures for bathtubs constructed of glass and fabricated in metal frames. These enclosures permit a home owner to enjoy the advantages of a so-called "stall shower" by permitting the use of a standard bathtub and supplementing it with an enclosure such as those manufactured by the company. Such enclosures permit the full spray of water from the shower to be utilized while protecting the surrounding area from water exposure.

The company's products have a retail market price ranging from approximately \$50 to \$150.

The company also manufactures doors for stall shower, installations, which similarly are fabricated of glass and inserted into metal frames.

In 1961, the company entered into a new line of manufacture: the fabrication, assembly and manufacture of glass patio doors. Construction of these patio doors is similar to that employed in the manufacture of shower doors and bathtub enclosures. In this instance, the metal framed glass door is used to cut off a patio or terrace space from the adjoining room while permitting easy ingress and egress therefrom by the means of the door.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10c par).....	Authorized 500,000 shs.	Outstanding 300,000 shs.
Stock purchase warrants.....	25,000 wts.	25,000 wts.

—V. 194, p. 1715.

Appalachian Power Co.—Bank Financing Approved—

On Feb. 7, the SEC issued an order under the Holding Company Act authorizing this Roanoke, Va., subsidiary of American Electric Power Co., Inc., to issue its promissory notes to banks during 1962 in amounts not exceeding \$42,000,000 in the aggregate. Proceeds thereof will be used to pay part of the cost of Appalachian's construction program, estimated at \$55,000,000.—V. 195, p. 517.

Art Packaging, Inc.—Files With SEC—

The corporation on Jan. 26, 1962, filed a "Reg. A" covering 70,000 class A shares (par 10 cents) to be offered at \$2, through Bernard L. Madoff, N. Y.

Proceeds are to be used, for equipment, inventory and working capital.

Art Packaging of 126 Greenpoint Ave., Brooklyn, N. Y., is engaged in the design, manufacture and sale of clear plastic, vacuum formed "blisters" for packaging, and the manufacture of vacuum formed plastic parts.

Ascot Publishing Co., Inc.—Files With SEC—

The corporation on Jan. 29, 1962 filed a "Reg. A" covering 103,000 common shares (par 10 cents) to be offered at \$2, through Dana Securities Corp., 258 Broadway, New York.

Proceeds are to be used for general corporate purposes. Ascot of 14 W. 55th St., New York, is engaged in the publishing of a bowling magazine.

Atlantic Refining Co.—Annual Report—

The company has announced that earnings held steady during 1961, with net income of \$46,094,000 or \$1.92 per share, compared with \$46,566,000, or \$5 per share on fewer shares, in 1960.

Sales and other operating revenues for the year totaled \$557,275,000, compared with \$561,205,000 in 1960. Henderson Supple, Jr., President, said this small decline was attributable to somewhat lower foreign product sales and reduced transportation revenues.

A slight increase in general expenses and a substantial increase in Venezuelan income taxes were more than offset by decreased write-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

INCONGRUOUS INTEREST RATE PATTERN PORTENDS WELL

FOR A. T. & T. OFFERING FEB. 14

All eyes will be riveted on Wednesday's (Feb. 14) bidding for American Telephone & Telegraph's \$300 million debenture bonds (five-year non-callable) due Feb. 1, 1994. There's certainly no shortage of long-term funds if last week's offering prices serve as an indicator of what to expect—notwithstanding topsy-turvy interest rate trend for this expansionary period compared to the preceding recession. Even the mortgage market is reflecting the downward yield pressure, and more and more nominally growth mutual funds look ever so much like balanced funds.

These examples may help explain the market's direction: The \$79,550,000 PHA's were sold last week at an annual net interest rate cost [hereafter net cost] of 3.3273% compared to 3.4164% at its last previous sale of Nov. 1, 1961. New Jersey's \$42 million was awarded last week at a net cost of 3.0468% whereas last March 7, 1961—one month after the recession's turning point—it accepted 3.155% net cost in raising \$20,850,000. El Paso Electric Co.'s 30-year, double A, first mortgage bonds were priced last week at 101.22% with a 4½% coupon, at a net cost of 4.59%, to yield 4.55%. This rate was the same as what Texas Power & Light Co. paid for its 4½% \$10 million which it raised on Jan. 23 on a similarly rated sinking fund debenture due 1987. The \$155 million 4½% Federal Land Bank's consolidated Federal farm 12-year, non-callable loan bonds were priced last week at 100¾% for a yield of 4.47%, and F.N.M.A.'s \$200 million 15-year, non-callable secondary market operations debentures offered two weeks ago at 100¼% to yield 4.48% were selling last week at close to 100½. Incidentally, compared to U. S. Government's 3½s of November, 1958 yielding 4.08% on Feb. 6, and the I.B.R. & D.'s 3½s of May, 1975 yielding 4.20% on the same day, it appears that the Federal Agency bonds are obtaining a lower price than what the market is willing to pay for comparable issues.

St. Louis, Mo. provided a major exception of a higher yield for its bonds than that obtained during the recent past recession's low point. Its \$12,676,000 various purpose improvement bonds of Feb. 15, 1961 were auctioned at an annual net interest cost of 2.93746.

In short, the A.T.&T. issue is heading into an incongruous period of rising to stable bond prices during a business expansion and, most surprisingly, can expect a lower cost in raising the new capital than it could have obtained during the trough of the past recession.

THIS WEEK'S FINANCING CONTAINS \$279 MILLION SENIOR DEBT ISSUES BESIDES THE A. T. & T. DEBENTURES

There are 32 state-local tax-exempts of \$1 million or more and one equipment trust certificate up for bidding besides the A.T.&T. issue, and one underwritten convertible subordinated debenture slated for this week.

Following Lincoln's birthday, \$30 million LOS ANGELES SCHOOL DISTRICT, CALIF.; \$27.3 million SAN FRANCISCO, CALIF.; \$12 million PHILADELPHIA S. D., PA.; \$9,870,000 WILL COUNTY, ILL., and \$7,425,000 will be up for competitive bids on Tuesday, Feb. 13. On that day, too, ATLANTIC COAST LINE RR. will seek highest bid for its \$4,155,000 equipment trust certificates.

Wednesday, Feb. 14, has the \$300 million A.T.&T. reserved. So, too, has \$25 million STATE OF OREGON; \$5,750,000 PROVIDENCE, R. I.; and \$4.8 million BALL STATE TEACHERS COLLEGE. Further: Paine, Webber, Jackson & Curtis, and Eastman Dillon, Union Securities & Co. expect to offer 200,000 shares of GENERAL ACCEPTANCE CORP. filed December 29, 1961; and Bache & Co. anticipate offering \$5.5 million VORNADO, INC.'s conv. subord. debentures filed Dec. 7.

Also, during the week of Feb. 13 these issues may appear: 200,000 shares of MAXAM, INC. via McDonnell & Co., filed Oct. 26; 200,000 shares of NATIONAL ROLLING MILLS CO. via Drexel & Co., filed Nov. 22; and Hornblower & Weeks expect the signing on Feb. 13 or 14 of a 600,000 share issue of U. S. REALTY INVESTMENT's beneficial interests filed Dec. 21.

POST-WORLD WAR II FLOTATION COST SPREAD TREND

Last December 26, 1961, the National Association of Securities Dealers issued a letter to its members entitled "Re: Issues of Unseasoned Companies—Underwriting Compensation—Withholding." The letter averred some compensation arrangements may have been "unfair and unreasonable." A special committee was appointed to review the flotation costs of new issues and, particularly, noncompensation costs.

Corporate securities issued for cash, publicly offered and privately placed, in 1957 and 1961 raised about the same gross amount. However, despite large single issues, as the A.T.&T. stock rights offering of \$960 million, the number of issues was much larger and many more were equities in 1961 than in 1957. Further, 1961 hit a record high of companies going public for the first time—70% of the issuers had never filed before.

Flotation costs vary because of the type of issue, size of the offering, and size and the industry of the securities. Larger issues cost less, per dollar, to float than smaller ones, and debt and preferred stock cost less than common. Details of this were last probed by the SEC in its excellent study of June, 1957 for the years 1951-55.

Until the NASD and the SEC complete their pending detailed, specific studies, it might be of some value to examine the overall flotation cost spread since WW II. The data show that the spread between price paid by the investor (gross proceeds) and the net amount received by the corporation (net proceeds), taken up by compensation, expenses, fees, etc., increased 24% in 1961 vis-a-vis 1957. True, though the dollar volume was about the same, the numerosity of issues and prevalence of small equity issues of companies going public for the first time constitute an important difference. Yet, the spread for new issues assumed proportions to arouse the NASD, the SEC and others. The studies should, when completed, indicate how much of the cost could be considered, in NASD terms, "unfair and unconscionable."

The data also reveal an upward trend in both the quantitative and the relative flotation costs. Unfortunately, they do not measure the noncompensation costs—a most difficult thing to evaluate.

COST OF CORPORATE SECURITIES OFFERED FOR CASH

—(Millions of Dollars)—

	Total Corporate Offerings*	Total Net Proceeds*	Flotation Cost	Flotation Cost
1945.....	\$6,011	\$5,902	\$109	1.8%
1950.....	6,361	6,261	100	1.6
1955.....	10,240	10,049	191	1.9
1957.....	12,883	12,661	222	1.7
1958.....	11,558	11,372	186	1.6
1959.....	9,748	9,527	221	2.3
1960.....	10,154	9,824	230	2.3
1961.....	12,894	12,619	275	2.1

*S.E.C. data.

	1957	1961
Number of effective registrations*	958	2,345
Effective volume (billions)	\$16	\$19.5

S.E.C. data: *Includes investment companies, secondaries, exchange offers, and shares reserved for conversion, and shares for employee purchases and option plans.

ALEX. BROWN MARYLAND-DELAWARE \$102 MILLION NEGOTIATION LEADS NEW ENTRIES TO RISING BACKLOG TABLE

Significantly larger additions to the municipal and corporate float made last week were: the \$74 million Maryland State Roads Commission and \$28 million Delaware State toll revenue bonds to be marketed Feb. 20 by a syndicate headed by Alex. Brown & Sons of Baltimore, Md.; \$75 million New York Thruway Authority for Feb. 27 competitive bidding; Pacific Power & Light Co. financing involving up to \$35 million first mortgage bonds for April 11 bidding, and stockholders' rights to common of up to \$18 million tentatively set for April 5; Holiday Mobile Home Resorts' \$35 million in common and warrants; and 673,215 shares of Marsh & McLennan, Inc. common via Morgan Stanley & Co. and 827,786 New England Electric System's rights offering of shares in June.

28-DAY VISIBLE UNDERWRITTEN AND COMPETITIVE BACKLOG

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Feb. 13-Feb. 17..	\$312,595,000	\$41,084,000	\$353,679,000	\$266,501,000	\$620,180,000
Feb. 19-Feb. 24..	66,750,000	97,992,700	164,742,700	188,041,000	352,783,700
Feb. 26-Mar. 3..	28,500,000	128,645,800	157,145,800	207,037,240	364,183,040
Mar. 5-Mar. 10..	13,900,000	59,854,700	73,754,700	29,216,000	102,970,700
Total.....	\$421,745,000	\$327,577,200	\$749,322,200	\$690,795,240	\$1,440,117,440
Last week.....	\$472,885,000	\$342,884,160	\$815,769,160	\$642,912,000	\$1,458,681,160
Feb. 9, 1961.....	\$275,862,300	\$999,558,500	\$1,225,420,800	\$276,804,000	\$1,502,224,800

*\$1 million or more.

UNDERWRITTEN AND COMPETITIVE TOTAL BACKLOG

	This Week	Last Week	Feb. 9, 1962
Corp. bonds with dates.....	\$615,300,000 (35)	\$664,090,000 (37)	\$448,362,300
Corp. bonds without dates..	164,819,200 (36)	156,469,520 (37)	93,553,300
Total bonds.....	\$780,119,200 (71)	\$820,559,520 (74)	\$541,915,600
Corp. stocks with dates.....	\$488,774,250 (213)	\$419,427,900 (215)	\$1,023,458,500
Corp. stocks without dates..	661,378,500 (398)	536,947,670 (378)	212,232,720
Total stocks.....	\$1,150,152,750 (611)	\$956,375,570 (593)	\$1,235,790,920
Total corporates.....	*\$1,930,271,950 (682)	\$1,776,935,090 (667)	\$1,777,706,520

Total municipals with dates \$834,987,240 (97) \$862,923,000 (115) \$399,304,000

Data in parentheses denote number of issues. Included are additional capital raised, refinancing and secondaries by financial and non-financial corporations and investment companies. Excluded are non-public offerings such as exchanges, shares reserved for conversion, and shares for issuance under employee purchase and option plans, and "from-time-to-time" sales like the recently registered Allied Chemical Corp. secondary of 2,789,578 shares.

*Includes two preferreds totaling \$8 million with dates and \$9,606,000 in five preferreds without dates; \$8,985,000 in two equipment trust certificates with dates; 48 issues of \$300,000 or less with dates and 111 of those smaller issues without dates.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate bonds and stocks†.....	\$825,000,000	\$901,500,000

†Includes three equipment trust certificates (Seaboard Air Line plans to sell \$5,565,000 later this year and two Chicago, Burlington & Quincy RR. totaling \$6.5 million in late Spring or early Fall); and such postponed issues as \$8 million Sheraton Corp. of America sinking fund debentures.

LARGER ISSUES AHEAD

The larger corporate and municipal issues which are scheduled for offering in the next few weeks are as follows:

Week of Feb. 19-Feb. 24: 1,700,000 shares of CONTINENTAL MORTGAGE INVESTORS, ben. int.; 100,000 shares of common and \$15 million in debentures of STOKELY-VAN CAMP, INC.; 796,716 shares of GRANITEVILLE CO., common; \$25 million JAPAN FUND, INC., common; \$50 million in bonds of DUKE POWER CO., bonds; and in municipals—\$27.5 million CHICAGO, ILL.; \$4 million ROCKFORD, ILL.; \$7,512,000 FRESNO CITY UNIFIED S. D., CALIF.; \$8,740,000 GREENWICH, CONN.; \$102 million MARYLAND-DELAWARE; \$8 million MILWAUKEE, WIS.; \$4 million OUACHITA PARISH S. D. NO. 1, LA.; \$5 million PITTSBURGH CITY SCHOOL DISTRICT, PA.; \$8,965,000 SAN ANTONIO, TEXAS.

February 8, 1962.

offs and lower interest expenses. The decreased write-offs resulted mainly from lower surrenders of domestic leases and foreign concessions and from lower depletion charges based on increased reserve estimates.—V. 194, p. 2219.

Atlas Electronics, Inc.—Common Offered—On Feb. 8, 1962, Hay, Fales & Co., and McLaughlin, Kaufman & Co., New York City, offered publicly 185,000 shares of this firm's common stock at \$2.10 per share. Net proceeds, estimated at \$316,000, will be used for the repayment of debt, purchase of additional inventory, and working capital.

BUSINESS—The company was incorporated under the laws of the State of New Jersey on June 25, 1958. It is engaged in the distribution of electronic components, parts and equipment, as well as high fidelity radio and television components and equipment, all of which is manufactured by others. Its main office and plant is located at 774 Pfeiffer Boulevard, Perth Amboy, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized 1,000,000 shs.	Outstanding 598,000 shs.
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—V. 194, p. 1503.

Automatic Canteen Co. of America—Annual Report—

Frederick L. Schuster, Chairman, in the company's 1961 Annual Report disclosed that "preliminary figures for the first quarter indicate a sales volume increase of approximately 8% over a year ago, and that this trend is expected to continue."

Writing in the "Chairman's Letter," Mr. Schuster said "the outlook for the coming year is excellent." Mr. Schuster said "During the 1961 fiscal year, Automatic Canteen directed its efforts towards consolidating and digesting acquisitions made during the past six years. While these represent a diversity of fields in their individual make-up, all fit into one or more phases of our over-all planning for the broadest concept of food and vending service. Each was acquired for this purpose, and we have made great progress in fitting the various components into a smoothly operating Automatic Canteen complex."

Mr. Schuster continued: "Two major areas of development which give great promise of becoming increasingly profitable activities occurred during fiscal 1961. One was the establishment of Countervend Service, and the other, acquisition of music and vending distributors in key cities throughout the nation."

"Countervend service is the solution to a long-recognized problem in the industrial and institutional feeding field. As the name connotes, it is a service combining automatic vending of packaged hot and cold food items and drinks, and manual service for nonvendable dishes."

"The acquisition of distributors of music and vending equipment gives us a group of strategically located sales and service centers which will benefit all vending operators. These will provide parts and servicing for all machines we produce in our manufacturing subsidiaries—vending machines, juke boxes, back-ground music systems, coin mechanisms and bill changers. In addition, these same service centers will make available to operators of coin equipment various supplies and products used in day-to-day operations," Mr. Schuster added.

Sales and operating income for the 1961 fiscal year were the highest in Automatic Canteen's history. Consolidated sales, rentals and other income amounted to \$190,868,256, a gain of 9.1% over \$173,659,622 for fiscal 1960.

Consolidated net earnings for the year amounted to \$5,023,646, or 75 cents per share on 6,706,344 shares outstanding, compared to \$4,320,566 for fiscal 1960, or 76 cents per share on 5,693,029 shares outstanding.

Included in the 1961 net earnings is \$2,337,506 net profit after tax from the sale of the company's 50% ownership in Commonwealth Savings and Loan Association, and \$246,820 of income due to a change in inventory processing at A.B.T. Manufacturing Corp., a subsidiary acquired in 1960.

The Annual Report pointed out that "although the profit on the sale of our interest in Commonwealth necessarily has to be reported as non-recurring income, it should be noted that no earnings from the operations of the savings and loan association were reflected in the current year's earnings. We elected to sell our interest in Commonwealth because it did not fit as part of our over-all pattern of a completely integrated vending organization."—V. 194, p. 1503.

Automatic Retailers of America, Inc.—Annual Report

Total income and net earnings of the company set new record levels in the fiscal year ended September 30, 1961, President Davre J. Davidson announced in the annual report to shareholders.

Sales and other operating income amounted to \$110,924,628. In the fiscal year ended September 30, 1960, total income was \$37,440,105. Increased service capabilities, internal growth, and acquisitions are reflected in the sales gain, the report said.

Earnings before special amortization of location installations totaled \$2,522,602, equal to \$1.00 per share. In fiscal 1960 earnings were \$1,262,670 or 69 cents a share. After amortization, net income was equal to 89 cents per share in fiscal 1961, against 63 cents in the preceding year for a gain of better than 40%. Per share figures are based on 2,530,872 shares in 1961 and 1,817,712 in 1960, the weighted average number outstanding in each period and adjusted for the 2-for-1 stock split in January, 1961.

The report stated that the company made further gains during the year in developing the nucleus of a nationwide vending and food service organization. At present Automatic Retailers provides service in 35 states to over 1,000 institutional clients, including over 175 schools and colleges; over 600 prominent industrial companies and financial institutions; more than 100 government installations; and over 125 hospitals. Thousands of public locations are also served.

Looking to the future, Mr. Davidson said, "Prospects for the current year are favorable, and fiscal 1962 should again set new records in sales and earnings. In a growing company such as ARA acquisitions and many capital expenditures did not have time to be fully reflected in last year's operations. The current fiscal year and the years ahead should reflect such benefits. In September 30, 1961, sales were at an annual rate in excess of \$140,000,000 and are now substantially higher."—V. 195, p. 399.

Automation Alloys, Inc.—Private Financing Arranged

On Feb. 8, Paul D. Hurwitz, President of Science Capital Corp. of Philadelphia, announced that Science Capital had purchased \$150,000 of promissory notes with detachable warrants of Automation Alloys, Inc. of Chicago.

Established in February, 1961, Automation Alloys, is a producer of exotic metal alloys for electronic component manufacturers. The company's basic product is precision metal preforms used in the manufacture of semi-conductor products.

Automation Alloys, Inc. plans to move its headquarters and manufacturing facilities to the Philadelphia area.

Avnet Electronics Corp.—Quarterly Report—

The corporation achieved record highs in sales and earnings for the quarter and first half of the current fiscal year ended Dec. 31, 1961, Lester Avnet, President, stated.

Net earnings totaled \$511,272 or 24 cents a share on 2,128,446 shares outstanding on that date. This represents an increase of 26% over earnings for the comparable quarter of the previous year when they totaled \$404,431 or 19 cents a share on the same number of shares.

Sales totaled \$5,728,421, an increase of 13% over sales of \$5,064,211 for the quarter ended Dec. 31, 1960.

For the first half of the current fiscal year ended Dec. 31, 1961: Net earnings totaled \$841,232 or 40 cents a share on 2,128,446

shares, an increase of 21% over earnings for the comparable half of the previous year when they totaled \$695,132 or 33 cents a share on the same number of shares.

Sales totaled \$9,954,524 compared to sales of \$8,876,406 for the half ended Dec. 31, 1960.

Mr. Avnet stated that these results were the best for any quarter or half in the company's history.

"Because of the record highs," he added, "and increased business in January, 1962, from the space and missile fields, there is every likelihood that earnings for the fiscal year ending June 30, 1962, will total from between 80 cents a share and one dollar."—V. 195, p. 3.

Avon Products, Inc.—Record Sales, Earnings—

In 1961 the company completed the most successful year in its 75-year history, according to figures released by John A. Ewald, Chairman. Avon is a leading manufacturer and distributor of cosmetics and toiletries.

Consolidated net sales of \$185,132,680, showed a 10% increase over the \$168,187,500 of 1960, the previous record year.

Net earnings also set a new high of \$20,845,692 in 1961, an 18% increase over the \$17,619,157 (before special charges of \$501,440) reported for the 1960 fiscal year. These earnings were equal to \$2.17 per share compared to \$1.83 in 1960. Per share figures in both years are after preferred dividends and are based on the 9,551,114 common shares outstanding Dec. 31, 1961.—V. 194, p. 2219.

Baker Oil Tools, Inc.—Quarterly Report—

Earnings of Baker Oil Tools for its first fiscal quarter rose 37% on a 22% revenue gain over the like period a year earlier, T. Sutter, President, announced.

Net income for the three months ended Dec. 31, 1961 was \$796,599, equal to 23 cents a share on the 3,405,723 shares of common stock outstanding. This compares with \$578,050 or 17 cents a share based on the same number of shares for the initial quarter last year. Revenue was \$7,351,288 compared with \$6,025,528 for the year earlier period.

"The strong showing in this year's first quarter reflects a continuation of the impetus of good domestic and foreign business conditions prevailing since last spring," Mr. Sutter observed, "whereas the year earlier quarter was unduly depressed due to a fall off at that time, particularly in foreign sales. Actually, foreign sales for the first quarter increased more than 30% over the same period last year."

"Although the winter quarter is traditionally the low period for Baker, sales have held up unusually well in January. February is something of a question mark, and the month of March is difficult to predict. However, we feel it is a reasonable expectation that revenues and earnings for the third and fourth quarters will be fairly consistent with the first quarter rate."

To keep pace with the increased demand for Baker products, the board of directors has authorized the immediate purchase of machine tools in the approximate amount of \$500,000 to be installed at the Los Angeles and Houston plants prior to the end of the fiscal year. This will give Baker additional production at lower unit costs, Mr. Sutter commented.—V. 194, p. 1610.

Basic Properties, Inc.—Appointment—

The Bank of New York has been appointed registrar for the class A stock of the corporation.—V. 194, p. 1503.

Bebell & Bebell Color Laboratories, Inc.—Files With Securities and Exchange Commission—

The corporation on Jan. 29, 1962, filed a "Reg. A" covering 75,000 common shares (par 10 cents) to be offered at \$4, through Stevens, Hickey & Co., N. Y.

Proceeds are to be used for equipment, advertising, leasehold improvements, working capital and other corporate purposes.

Bebell of 108 W. 24th St., N. Y., is engaged in the production of color photographic prints, slides, transparencies and photo animations.

Bell Color Lithographers, Inc.—Common Registered—

This company, of 225 Varick Street, New York, filed a registration statement with the SEC on Feb. 5 covering 130,000 shares of common stock, to be offered for public sale at \$4.50 per share. The offering will be made on an agency best efforts basis by Market Values, Inc., which will receive a \$0.5625 per share selling commission and \$29,250 for expenses. The statement also includes (1) 7,500 outstanding shares sold to a controlling person of the underwriter by principal stockholders and 2,500 shares to Harvin Hayutin, the finder, for an aggregate of \$1,000, and (2) 25,000 shares underlying 3-year warrants sold by the company to said controlling person and 5,000 shares underlying like warrants sold to Hayutin, exercisable at \$4.50 per share. A \$5,000 finder's fee is also payable to Hayutin by the company.

The company (formerly Promotion Printing & Lithographing Corp.) is engaged in commercial offset lithography and owns and operates photo-composing equipment and printing presses which permit high speed multi-color reproduction of a variety of copy. The net proceeds from the stock sale will be applied primarily for the purpose of improving the company's current position so that it may maintain its current level of operations. At Nov. 30, 1961, its current assets amounted to \$293,617 and its current liabilities were \$499,714 resulting in a net working capital deficit of about \$206,097. Of such proceeds, \$365,000 will be used to repay trade notes payable and other indebtedness, and the balance for working capital or to reduce current accounts payable.

In addition to certain indebtedness, the company has outstanding 181,000 shares of common stock (after giving effect to a recent 1.810-for-1 stock split), of which David Zucker, President, and Golder Zucker own 47.2% each.

Bendix Corp.—Forms New Subsidiaries—

The formation by the corporation of two subsidiary companies in Baltimore was announced Feb. 5 by Malcolm P. Ferguson, President. The new companies will handle operation and maintenance of missile and space stations, defense equipment, command and control communications, and electronic facilities for U. S. and other governments on a contractual basis, Mr. Ferguson said.

The two companies, named the Bendix Field Engineering Corp. and the Bendix Commercial Service Corp. evolved from a 10-year-old field engineering department of Bendix Radio division. This organization, comprising more than 1800 employees, has operated in over 30 countries of the free world, according to Mr. Ferguson's announcement.

Bendix Field Engineering Corp. will provide services to U. S. Government agencies and domestic commercial customers, and Bendix Commercial Service Corp. will provide similar services to the governments of the treaty countries and commercial customers in those countries, he said.

The president of the two new companies is Leister F. Graffis, formerly manager of the field engineering department. Headquarters of the two companies will be in Baltimore.

"The new companies will provide more streamlined, flexible, and efficient operations in servicing and maintaining the systems and facilities of our customers in the U. S. and abroad," Mr. Ferguson said. "Their formation is the result of the great reliance now placed on communications and electronics in the command and control of military and industrial operations."—V. 195, p. 111 and V. 194, p. 843.

(Otto) Bernz Co., Inc.—Appointment—

The First National City Bank, New York City, has been appointed sole registrar for the class A stock of the corporation.—V. 195, p. 625.

Beryllium International, Inc.—Common Registered—

This company, whose address is 528 Union Trust Bldg., Washington, D. C., filed a registration statement with the SEC on Feb. 1 covering 1,000,000 shares of common stock, to be offered for public sale at \$5 per share. There are no underwriting arrangements at this time.

The company was organized under Delaware law in 1960 and intends to establish manufacturing facilities to produce a complete line of beryllium products from beryllium ore, beryllium metal, beryllium alloys and beryllium oxide in various forms. To date the company has acquired a nucleus of manufacturing facilities in a plant near Holyoke, Mass., and a number of mining prospects. Of the net proceeds from the stock sale (assuming all shares are sold), \$619,000 will be used for real estate and buildings, \$2,163,000 for equipment, and \$891,000 for working capital. The company has outstanding 571,995 shares of common stock, of which Charles R. Rudolph, President (and his family), and Matthew J. Donachie, President of Metals Research and Manufacturing Corp. (the company's wholly-owned subsidiary which owns the Holyoke plant), own 14% and 12.2%, respectively. Management officials as a group own 44.1%. At the time of the company's organization there were issued to certain directors an aggregate of 154,000 shares, including 100,000 shares to Rudolph. Donachie received his holdings for his proportionate interest in the subsidiary upon its acquisition by the company.

Bison Manufacturing Corp.—Files With SEC—

The corporation on Jan. 26, 1962, filed a "Reg. A" covering 25,000 common shares (par 50 cents) to be offered at \$5, through S. D. Lunt & Co., Buffalo, N. Y.

Proceeds are to be used for inventory, working capital, debt repayment and equipment.

Bison of 35 Roetzer St., Buffalo, N. Y., is engaged in the design, manufacture and sale of merchandising equipment for outdoor use by the oil, rubber and beverage industries.

Bookcliff Development Corp.—Files With SEC—

The corporation on Jan. 29, 1962 filed a "Reg. A" covering 50,000 capital shares (par \$1) to be offered at \$4, without underwriting.

Proceeds are to be used for debt repayment, construction and working capital.

Bookcliff of 600 Center Ave., Grand Junction, Colo. is a real estate investment company.

Boston Edison Co. — Secondary Offering Oversubscribed—On Feb. 6, Bache & Co., New York City, announced that its offering of 14,900 common shares of this firm's stock, at \$86.50 per share, was oversubscribed and the books closed.—V. 190, p. 1627.

(E. J.) Brach & Sons—Common Registered—

This company of 4656 West Kinzie St., Chicago, filed a registration statement with the SEC on Feb. 7, covering 210,000 outstanding shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Goldman, Sachs & Co. The public offering price and underwriting terms are to be supplied by amendment. The company is engaged in the manufacture of a variety of popular priced candles. It has outstanding 2,281,320 shares of common stock (after giving effect to a proposed 2-for-1 stock split) of which Edwin J. Brach, Board Chairman, and Frank V. Brach, President, own 10.33% and 12.02%, respectively, and management officials as a group 27.8%. The Brachs propose to sell 100,000 and 50,000 shares, respectively, and three others propose to sell an aggregate of 60,000 of 227,026 shares owned.

Bradley Industries, Inc.—Sales, Net Up Sharply—

The company has announced that its net profits after taxes for the fiscal year ended Nov. 30, 1961, rose 132% over the previous 12-month period. Earnings per share climbed 66% in the comparable period.

After-taxes profits in the 1961 period were \$103,923, which compares with \$44,358 in 1960. Earnings per share on the 230,000 shares outstanding climbed to 45 cents in 1961 from 28 cents in 1960.

The company, which is the world's largest producer of molded plastic boxes and containers, also reported record high sales of \$1,464,474 for 1961, compared with \$1,230,092 in 1960, an increase of about 20%.

According to Morris Nozette, President, the unusually high increase of profits after taxes was due not only to substantial sales gains, but also to management economies that have reduced overhead and held the line on production costs.

Bradley expects to open its new 50,000 square foot plant in Franklin Park, Ill., about mid-1962. At that time, said Mr. Nozette, "Bradley will be a one-plant operation, with all facilities under one roof instead of being spread out in its present three plants. We expect 1962 to be a year of expansion and growth that will see substantial increases in sales and profits."—V. 194, p. 1611.

Brink's, Inc.—Merger Approved—

See Pittston Co., this issue.—V. 184, p. 818.

Burnham & Morrill Co.—Common Offered—On Feb. 7, 1962, Hornblower & Weeks, New York City and associates offered publicly 187,250 shares of this firm's outstanding common stock at \$15 per share. Proceeds from the sale will go to the selling stockholders.

BUSINESS—The company was incorporated in Maine in 1892 to succeed partnership formed in 1867 by George Burnham and Charles Morrill for the purpose of canning corn, meats, lobsters, and vegetables.

In the almost seventy years since its incorporation, the company, which markets most of its products under the "B&M" label, has grown and expanded its operations to its present size.

The line of products manufactured includes 29 different canned foods, 8 frozen items, and 2 complete frozen dinners. The principal product is B&M Brick Oven Baked Beans which, together with B&M Brown Bread, enjoy national consumer acceptance.

The company's executive offices are located in its major canning and freezing plant at 45 Water Street, Portland, Maine. Another large canning and freezing plant is located in South Paris, Maine, and other smaller canning facilities are to be found elsewhere in Maine and New Hampshire.

CAPITALIZATION AS OF JANUARY 31, 1962

Common stock (par \$1)	Authorized 750,000 shs.	Outstanding 539,000 shs.
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UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the selling stockholders the following number of shares of common stock, respectively:

	Shares	Shares	
Hornblower & Weeks	50,750	Estabrook & Co.	4,000
Eastman Dillon, Union Securities & Co.	8,500	Goodbody & Co.	4,000
Harriman Ripley & Co., Inc.	8,500	Hayden, Miller & Co.	4,000
Paine, Webber, Jackson & Curtis	8,500	McDonald & Co.	4,000
A. C. Allyn & Co.	7,000	Merrill, Turben & Co., Inc.	4,000
Bache & Co.	7,000	Bartlett & Clark Co.	3,500
Hayden, Stone & Co. Inc.	7,000	H. M. Payson & Co.	3,500
Hemphill, Noyes & Co.	7,000	Bateman, Elchler & Co.	3,000
W. E. Hutton & Co.	7,000	Chace, Whiteside & Winslow, Inc.	3,000
F. S. Moseley & Co.	7,000	Crowell, Weedon & Co.	3,000
Reynolds & Co., Inc.	7,000	Janney, Battles & E. W. Clark, Inc.	3,000
Shearson, Hamill & Co.	7,000	Maine Securities Co.	3,000
Tucker, Anthony & R. L. Day	7,000	Pierce, White & Drummond, Inc.	3,000
		Townsend, Dabney & Tyson	3,000

—V. 194, p. 1839.

Broad & Wall Corp.—Earnings Up Sharply—

This finance company specializing in collateral loans, announced that for the four months ended Dec. 31, 1961, the first third of its current fiscal year, its net profit before reserves and taxes amounted to \$32,219, compared with \$9,437 in the comparable period of the previous year. All figures are subject to year-end audit and adjustment.

Income from interest on other charges for the latest period amounted to \$113,860 compared with \$54,242 in the comparative period the previous year.

Loans receivable on Dec. 31, 1961, after reserves of \$66,631, amounted to \$1,673,000, and capital, surplus and retained earnings, together with subordinated convertible notes (all but \$30,000 of which are owned by stockholders of the company) amounted to \$604,781.—V. 193, p. 2107.

Canadian Chemical Co. Ltd.—Partial Redemption—

The corporation has called for redemption on March 1, 1962 through operation of the sinking fund \$500,000 of its 7% series A debentures due March 1, 1960 at 100%. Payment will be made at any branch in Canada of the Canadian Imperial Bank of Commerce.—V. 191, p. 899.

Cantor Co.—Merger Effective—

See Seaport Metals, Inc., this issue.—V. 195, p. 4.

Caribbean Cement Co. Ltd.—Shares Offered—Public offering of 288,412 American Depositary Shares representing a like number of ordinary shares of this company's stock was made Feb. 8 by an underwriting group headed by Paribas Corp., New York City. The offering price was \$10 per American Depositary Share.

The underlying ordinary shares are deposited in Kingston, Jamaica, with an agent of Morgan Guaranty Trust Co., of New York, the Depository. The shares were acquired by the underwriters from a number of shareholders and do not constitute new financing by the company.

BUSINESS—Headquartered in Kingston, Jamaica, the company owns and operates a cement manufacturing plant pursuant to a license granted by the Government of Jamaica which gives the company under certain conditions the exclusive right to manufacture cement in Jamaica until 1971. The license also provides certain tax benefits.—V. 194, p. 1716.

Century Bank (Los Angeles) — Rights Offering to Stockholders—The bank is offering its stockholders the right to subscribe for an additional 20,000 capital shares at \$50 per share on the basis of one new share for each 2½ held of record Jan. 31, with rights to expire Feb. 19. Stern, Meyer & Fox, Los Angeles, and J. Barth & Co., San Francisco, are the underwriters for the offering.

Net proceeds, estimated at \$940,000, will be added to the capital funds of the bank.

BUSINESS—The bank of 2028 Westwood Blvd., Los Angeles, was organized under the laws of the State of California on Jan. 30, 1961 and commenced doing business on June 27, 1961. It is a member of the Federal Deposit Insurance Corporation.

The bank, while located for the convenience of its customers in a suburban area, was conceived as a businessman's bank with its services being geared to meet the needs of customers who are engaged in commerce, industry, finance, and the professions. The location of the bank allows it to render a combination of personal and business banking services. The bank provides collection, escrow services, and safe deposit facilities. The bank is placing emphasis on an accounts receivable financing program in addition to its other services. Correspondent bank relations are maintained with banks in other major financial centers. A trust department is now in the planning stages.

The present quarters of the bank have been designed to minimize fixed overhead expenses during the early stages of the operation, and are leased from Century Properties, the bank's principal shareholder. The bank contemplates removing its location to the southeast corner of Westwood Blvd. and Santa Monica Blvd. and leasing at such location its banking facilities in a multi-story office building, construction of which is slated for commencement in 1963.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$15 par value)	\$1,050,000
Paid in surplus	850,000
Reserves for contingencies	12,828
Total	\$1,912,828
Book value per share	\$27.33
Number of shares	70,000

Champion Parts Rebuilders, Inc.—Common Reg'd—

This company of 4301 West 69th St., Chicago, filed a registration statement with the SEC on Feb. 2 covering 150,000 shares of common stock, of which 90,000 shares are to be offered for public sale by the company and 60,000 shares, being outstanding stock, by the holders thereof. Each such share will bear an attached five-year warrant to purchase an additional one-half share from the company. The offering will be made on an all or none basis through underwriters headed by Straus, Blosser & McDowell. The statement also includes 20,000 shares underlying a five-year option to be sold to the principal underwriter for \$1,000. The exercise prices of the warrants and option, and the public offering price of the units and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the business of rebuilding functional parts for automobiles and trucks, including carburetors, water pumps, clutches, and brake shoes. Of the net proceeds from the company's sale of additional stock, \$250,000 will be used for the purchase of additional machinery working capital and other corporate purposes of the company's recently organized wholly-owned subsidiary, Southwest Rebuilders, Inc.; \$100,000 to pay non-interest bearing loans made to the company by John Gross, President, William Gross, Treasurer, and Joe E. Dinwiddie, Secretary, the proceeds of which were used for working capital; and the balance for general corporate purposes including the carrying of inventory and accounts receivable, payments of indebtedness, and general working capital.

In addition to certain indebtedness, the company has outstanding 386,875 shares of common stock (after giving effect to a recent 1,081-for-1 stock split and the issuance of 19,335 shares pursuant to certain acquisitions), with a Nov. 30 book value of \$2.17 per share. Of such outstanding stock, Carolyn Realty Corp., Marwill Realty Corp. and Cheryl Realty Corp. own 31.7%, 14.3% and 14.8%, respectively. Said realty companies are owned and controlled by John Gross, William Gross and Joe E. Dinwiddie (and members of their families), respectively. In addition, said three persons own directly 15,487, and 16,745 shares, respectively, and propose to sell 33,000, 13,500 and 13,500 shares, respectively.

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered—Salomon Brothers & Hutzler and associates were awarded at competitive sale on Feb. 8 an issue of \$6,450,000 of this firm's 4% equipment trust certificates of 1962 on a bid of 99.427%, naming a 4% dividend rate. Halsey, Stuart & Co. bid 99.343, also for a 4% coupon.

The certificates were reoffered for public sale on Feb. 9 at prices to yield from 3.40% for the Sept. 1, 1962 maturity to 4.45% for the maturities running from March 1, 1974 to March 1, 1977.

The certificates are secured by new equipment estimated to cost \$8,000,000 and will mature in 30 semi-annual instalments of \$215,000 on each March 1 and

Sept. 1 from Sept. 1, 1962 to March 1, 1977, inclusive.—V. 195, p. 4.

Christiana Securities Co.—President Signs Du Pont-GM Divestiture Relief Bill—

See (E. I.) du Pont de Nemours & Co., this issue.—V. 195, p. 215.

Colorado Fuel & Iron Corp.—Annual Report—

The corporation released unaudited figures covering its operations for the fourth quarter and calendar year 1961.

Operations for the full year 1961, excluding non-recurrent losses due to the liquidation of the Roehling Electrical Division, resulted in net earnings of \$3,168,359 before provision for Federal income taxes, and \$2,008,759 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to 41 cents per share on 3,892,630 shares of common stock outstanding. After absorption of the losses resulting from the liquidation of the Roehling Electrical Division, net earnings of the corporation for 1961, after Federal income tax requirements, were \$555,736, equivalent, after preferred dividends, to four cents per share of common stock.

Operating results for the year 1960, excluding the non-recurrent loss due to the sale of the corporation's Claymont, Delaware plant, resulted in a net loss of \$2,729,325 before provision for Federal income taxes, and \$1,196,625 after provision for Federal taxes, equal to a loss of 41 cents per share, after preferred dividend requirements, on the 3,892,630 shares of common stock then outstanding. Including the non-recurrent loss from the sale of the corporation's Claymont plant, the aggregate net loss for 1960 was \$4,802,729 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to a loss of \$1.34 per share on the common stock then outstanding.—V. 194, p. 2766.

Columbian Bronze Corp.—Acquisition—

This Freeport, L. I., N. Y., manufacturer of marine propellers and electronic navigational equipment, has signed contracts for the purchase of the assets of the Ferguson Propeller & Reconditioning Co., Hoboken, N. J., it was jointly announced by Herman Timken, Ferguson President, and Bernard W. Ames, President of Columbian. The purchase was for cash in an undisclosed amount.

"The acquisition of Ferguson brings to Columbian distinct benefits in a number of respects," Mr. Ames explained. "The combined facilities of Columbian and Ferguson will open large new areas of activity to us, as well as greatly increase our production capabilities, in terms of both capacity and manufacturing techniques."

"In addition," he continued, "Ferguson's capacity to produce propellers for the large ships will complement Columbian's existing line of propellers and considerably broaden our market base."

Ferguson last year showed total sales of approximately \$1 million. The facilities will continue to be operated by the present Ferguson management as a wholly-owned subsidiary of Columbian Bronze.—V. 194, p. 2221.

Commonwealth Realty Trust—Shares Offered—On Feb. 7, 1962, Woodcock, Moyer, Fricke & French and Gerstley, Sunstein & Co., Philadelphia, offered publicly 400,000 shares (certificates of beneficial interest) in this Trust. An additional 30,556 shares have been reserved for sale, without underwriters' commission, to certain persons designated by the Trust at \$9 per share.

PROCEEDS—Net proceeds, estimated at \$3,925,000, will be used by the Trust to acquire a 75% interest in the ownership of two shopping centers to be constructed near Baltimore, Md., and for other realty investments.

BUSINESS—The company is an unincorporated business trust created by Declaration of Trust in Philadelphia, Pennsylvania, on May 22, 1961 through the efforts of George P. Scurria, Woodcock, Moyer, Fricke & French, Inc., and Gerstley, Sunstein & Co. The Trust will have perpetual existence, subject to termination as provided in the Declaration of Trust. The office of the Trust is located at 8201 Fenton Road, Philadelphia.

The purpose of the Trust is to conduct the business of a "real estate investment trust," as defined under the applicable provisions of the Internal Revenue Code. Investors in certificates of beneficial interest in the Trust (the "Shares") will have the opportunity to participate as holders of shares in the acquisition and ownership by the Trust of real estate interests as defined in the code. Furthermore, under the code a Trust which meets the statutory requirements and elects to be taxed as a real estate investment trust is not subject to Federal income tax upon any taxable income (generally speaking, income after depreciation and other allowable deductions) which it distributes to the holders of its shares. Distributions, if any, of ordinary income will be taxable to the investors as ordinary income and distributions, if any, of the excess of net long term capital gain over net short term capital losses will be taxable to the investors as long term capital gain; but such distributions will be free from the imposition of any Federal income tax upon the Trust itself, if the Trust qualifies as a real estate investment trust.

It is expected that the Trust will meet the requirements of the code after an initial operating period which should end by April 30, 1963, and it may meet these requirements earlier. However, the Trustees have the power to operate so as not to qualify as a real estate investment trust, and the election under the code may be deferred until a later year if it develops that depreciation deductions allowable to the Trust in the early years of its existence will be sufficient, combined with its other deductions, to offset the Trust's gross income; for in this event distributions to holders of the shares will carry no income tax liability, either to the holders of the shares or the trust, without the necessity of the election, though such distributions would be deemed to be a return of invested capital which would reduce the investor's tax basis for his shares to the extent of his interest in the distribution.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Mortgage Indebtedness	Authorized	Outstg
Shares (certificates of beneficial interest)	Unlimited	\$5,000,000
		430,556

UNDERWRITERS—The underwriters named below have separately agreed to purchase from the Trust the number of shares set forth opposite their respective names:

Woodcock, Moyer, Fricke & French, Inc.	134,389	Burnham & Co.	10,000
Gerstley, Sunstein & Co.	136,167	Boenning & Co.	5,000
Amott, Baker & Co. Inc.	60,000	Brooke, Sheridan, Bogan & Co., Inc.	5,000
Rosenthal & Co.	20,000	Elkins, Morris, Stokes & Co.	5,000
Blair & Co., Inc.	15,000	Hecker & Co.	5,000
Butcher & Sherrerd.	15,000	H. G. Kuch & Co.	5,000
H. A. Riecke & Co. Inc.	15,000		

Consolidated Natural Gas Co.—Debentures Registered

This company of 30 Rockefeller Plaza, New York, filed a registration statement with the SEC on Feb. 1 covering \$25,000,000 of debentures due 1987, to be offered for public sale at competitive bidding on Feb. 27. The net proceeds from the debenture sale will be added to treasury funds and will be used to finance in part the 1962 construction program of the company's system. The system expects to make plant expenditures in 1962 of about \$69,600,000.

To Form Service Company—

Consolidated Natural, of 30 Rockefeller Plaza, N. Y., together with a recently-organized subsidiary, Con-Gas Service Corp., have joined in the filing of a proposal with the SEC under the Holding Company Act with respect to the organization and conduct of business of Con-Gas as a subsidiary service company in Consolidated's holding company system; and the Commission has issued an order giving interested persons until Feb. 28 to request a hearing thereon. According to the application, Con-Gas has been organized in order: (1) to centralize in a single service company the services presently being performed for system companies by Consolidated and four of its subsidiary companies; (2) to facilitate expansion of servicing activities in the holding-company system; and (3) to provide the means whereby the costs of services now being rendered by Consolidated to associate companies without charge

may be allocated among such companies on an equitable basis. It will perform services at cost solely for associate companies in the Consolidated system. Consolidated owns all the outstanding stock of six subsidiary companies which are engaged in the purchase, production, storage, transmission, and distribution of natural gas in the States of Ohio, Pennsylvania, and West Virginia. As at Dec. 30, 1960, total consolidated assets of the holding-company system amounted to \$782,000,000, and consolidated gross operating revenues for the year ended that date amounted to \$363,000,000. Con-Gas was incorporated by Consolidated on Oct. 27, 1961, under the laws of the State of Delaware. Most of the 10 officers and 31 employees who are now employed by Consolidated will be transferred to the payroll of Con-Gas (although the salaries of five officers being transferred will continue to be paid in part by Consolidated). In addition, the 13 System Services Departments maintained by four of Consolidated's subsidiary companies, which heretofore have performed services for associate companies at cost under the supervision and direction of officers of Consolidated, will transfer to Con-Gas all of their employees, totaling 87. In order to expand existing services, 16 other employees of the subsidiary companies will be transferred to Con-Gas, and 24 new employees will be hired. It is stated that the additional services would be required irrespective of the proposed organization of Con-Gas.—V. 195, p. 637.

Continental Aviation & Engineering Corp.—Annual Report—

Sales of the corporation for the fiscal year ended Oct. 31, 1961, amounted to \$22,947,821 compared with \$37,028,778 in the fiscal year ended Oct. 31, 1960. Clarence Reese, President, stated in the annual report to shareholders.

Reflecting the decline in sales plus an increase in company-sponsored research and development, net income declined to \$146,071, equal to 28 cents a share on 530,000 common shares outstanding, from \$609,215, or \$1.15 per share in the previous fiscal year.

Mr. Reese attributed the decline in sales largely to reduced Air Force T37 jet trainer requirements, small orders for MA-1A air generators, supporting parts and conversion kits, reduced Air Force target missile requirements, and a slow start up of Navy target missile requirements.—V. 194, p. 1381.

Continental Can Co.—Annual Report—

The company set a new sales record of \$1,153,331,000 in 1961, up 3.3% over 1960. Thomas C. Fogarty, President, reported in a preliminary statement.

Net earnings were \$36,137,000 and were equivalent to \$2.87 per share on 12,409,705 shares outstanding on Dec. 31, 1961, compared to \$27,803,000, or \$2.21 per share in 1960 on 12,344,322 shares.

Net income before income taxes was \$76,937,000 in 1961, compared to \$58,803,000 in 1960, an increase of 30.8%.

"Continental's lower overhead costs and improved efficiencies in 1961 were largely responsible for the 30.8% gain in profit," said Mr. Fogarty. "Our metal can operations were assisted by larger food packs and a continued strong growth in beverage can sales. In our paper operations, sales were higher, but general price weakness in the industry reduced profit. However, with our new bleached sulphate paperboard mill in Augusta, Ga., in full operation, we expect improvement in 1962.—V. 194, p. 2222.

Coral Ridge Properties, Inc.—Debentures Reg'd—

This company, of 716 North Federal Highway, Fort Lauderdale, Fla., filed a registration statement with the SEC on Feb. 5 covering \$5,000,000 of sinking fund subordinated debentures due 1977 (with attached 10-year warrants to purchase 1,100,000 shares of common stock at from \$3 to \$5 per share), to be offered for public sale through underwriters headed by Crutkenden, Podesta, & Co., A. C. Allyn & Co., and J. R. Williston & Beane. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes \$500,000 of like debentures (with warrants) underlying a 37-day option granted to the underwriters to cover over-allotments.

A large portion of the company's business is the development and sale of land. It has various types of real estate, including unimproved land fronting on the Atlantic Ocean and Intracoastal Waterway available for residential, hotel and commercial development, and other unimproved land available for residential and commercial development, as well as improved real estate consisting of two hotels and a shopping center. Most of such properties are located in Fort Lauderdale and Broward County, a small amount in Boynton Beach, and a large tract of undeveloped land in Highlands County, south of Sebring, all in south Florida. It also owns a small tract of land near Santa Rosa, Calif. Of the net proceeds from the debenture sale, \$2,250,000 will be used to develop during 1962 and 1963 a substantial part of the Broward County acreage including engineering and planning, dredging, grading, installation of lakes and canals, installation of sewer and water lines, and of other utilities, and construction of roads; \$789,000 will be used to pay the balance needed to complete construction of and put in operation the Coral Ridge Hotel, Fort Lauderdale (the remaining \$900,000 to be financed by a construction loan); \$500,000 will be used for payment of sales and organization expense and other charges in connection with the proposed construction of Coral Ridge Towers North (adjacent to the Intracoastal Waterway) until the company starts receiving advances under an anticipated loan; and the balance will be used for working capital, development of other company properties, and possible acquisition of other properties.

In addition to various indebtedness and preferred stock, the company has outstanding 4,650,000 shares of class A and 300,000 shares of class B common stock, of which James S. Hunt, President and Board Chairman, owns 13.1% and 15%, respectively, and Stephen A. Calder, Secretary, 40.6% and 45%, respectively. In addition, Jack P. Hunt and James S. Hunt, Jr., Vice-Presidents, each own 13.6% and 15%, respectively.—V. 194, p. 2766.

Cosmetically Yours, Inc.—Files With SEC—

The corporation on Jan. 29, 1962, filed a "Reg. A" covering 80,000 common shares (par 10 cents) to be offered at \$3, through Underhill Securities Corp., N. Y.

Proceeds are to be used for debt repayment, working capital and other corporate purposes. Cosmetically Yours of 15 Clinton St., Yonkers, N. Y., is engaged in the manufacture of cosmetics.—V. 194, p. 953.

Crown Zellerbach Corp.—Annual Report—

The corporation has announced 1961 earnings of \$36,700,000, down 8% from 1960. Sales volume for the year reached a record \$562,600,000, up 2% from the previous year.

Earnings per share came to \$2.33 as compared with \$2.56 in 1960, adjusted to reflect the corporation's 10% stock dividend declared in November.

Commenting on the year's results, President R. O. Hunt said the company had experienced a rising trend in sales and earnings, especially during the last quarter of the year, but that abnormal factors had adversely affected net income for 1961 as a whole.

Mr. Hunt said that the company has absorbed substantial costs from the strike which began on August 27 at the company's pulp and paper mill in Bogalusa, La. In 1961 the company also had unusually high write-offs of outdated equipment to make way for important plant improvements.

A third significant element, Mr. Hunt pointed out, was the increase in the Canadian withholding tax on dividends, from 5% to 15%.

"While our Canadian subsidiary derived benefits from the favorable exchange rate of the Canadian dollar," Mr. Hunt said, "the higher tax on the dividends from Crown Zellerbach Canada was a material charge against our consolidated earnings."

Without these three special factors, Mr. Hunt said, 1961 earnings would have been approximately the same as 1960.—V. 194, p. 2222.

Cyprus Mines Corp.—Development Program—

The corporation will undertake a major program in the Republic of Cyprus to develop additional proven deposits of copper ore. Henry T. Mudd, President of the international resources firm, has announced. Capital expenditures aggregating several million dollars are contemplated to bring into production two new orebodies by open-cut mining operations.

Mr. Mudd stated that with the new properties in operation, combined annual shipments of copper concentrates and sulfur-bearing pyrites from the company's Cyprus mines will average 700,000 to

800,000 dry long tons over the next ten years. Shipments in 1961 approximated 703,000 tons.

Work on the two open-cut mines will begin immediately. Mr. Mudd said. Stripping of overburden is expected to begin by next July and the first ore production from these mines is scheduled for the end of this year. The Mavrovouni mine now being operated is expected to be commercially exhausted about 1965. The existing mill will be adapted to handle the new ores.

The company is also continuing intensive exploration in Cyprus for additional ore reserves.

Initiation of the development program follows recent enactment of legislation by the Republic of Cyprus which establishes tax schedules more comparable to those in effect in other countries having important mining operations. In announcing his company's plans for Cyprus, Mr. Mudd said, "This action by the legislature of Cyprus is a constructive move which will assist in providing economic stability and the further development of the resources of this new nation. It enables us to go ahead aggressively with the plans which we have been formulating for many months to the benefit of the people of Cyprus, our Cypriot employees, and to our company."

Delta Air Lines, Inc.—Common Registered—

This company whose address is Atlanta Airport, Atlanta, Ga., filed a registration statement with the SEC on Feb. 7, covering 203,687 shares of common stock, to be offered for public sale through underwriters headed by Courts & Co. The public offering price (\$45 maximum) and underwriting terms are to be supplied by amendment.

The company is engaged in the business of transporting persons, property and mail by air. It also is engaged in the business of dusting crops by airplane. Net proceeds from the stock sale will be available for general corporate purposes, including the acquisition of aircraft and equipment. In addition to certain indebtedness, the company has outstanding 1,496,313 shares of common stock (after giving effect to a proposed stock split in the form of a 3 1/2% stock dividend), of which management officials as a group own 7.5%. R. W. Freeman is Board Chairman and C. E. Woolman is President.—V. 191, p. 1984.

Diamond Placer Mining Co., Inc.—Files With SEC—

The corporation on Jan. 31, 1962 filed a "Reg. A" covering 250 common shares to be offered at \$100, without underwriting. Proceeds are to be used for exploration and development.

Diamond, whose address is c/o J. Miller Smith, Esq., 26 W. 6th Ave., Helena, Mont. is engaged in mining operations.

Diversified Collateral Corp.—Stk. Offering Suspended

The SEC on Feb. 1 announced the issuance of orders under the Securities Act making permanent prior orders temporarily suspending Regulation A exemptions from Securities Act registration with respect to public offerings of stock by (1) this corporation ("DCC"), of Miami Beach, Fla., and (2) Spirit Mountain Caverns, Inc. ("SMC"), of Cody, Wyo. Pursuant to a notification filed in February 1960, DCC made a public offering of 75,000 common shares at \$4 per share; and under a notification filed in September 1958, SMC offered 225,000 shares of Class A preference stock at \$1 per share.

With respect to the DCC offering, the Commission ruled that, while the company's initial offering circular named The Tager Co. of New York as underwriter, two additional firms later became and acted as underwriters, namely, Neil James & Co., Inc., and Banner Securities, Inc., both of New York, which fact (along with the terms of any agreement with such firms) was not disclosed in the company's notification and offering circular. The Banner and James firms so acted as underwriters in contravention of Regulation A. by reason of the fact that they were subject to Federal court orders temporarily restraining or permanently enjoining them from violation of certain provisions of the Exchange Act. Moreover, the James firm made false representations in the sale of DCC stock (without authority from or knowledge of DCC), including representations that "the market price of the DCC stock would double or increase substantially over the offering price within a short period."

Concerning the SMC offering, the Commission ruled that 3,550 shares were sold between November 22 and December 17, 1960, after the company's February 1960 offering circular had expired and had not been revised, as required. Moreover, although the offering circular stated that the stock would be offered at \$1 per share through company officers and salesmen, the company in September 1960 entered into an agreement with Globe Underwriters, Inc., of Cody, Wyoming, which agreed to act as underwriter on a best efforts basis for the offering of SMC stock. Globe as underwriter made the sale of said 3,550 shares, of which 2,100 shares were sold on a time payment plan. In connection with such sales, cash payments of \$2,000 were received, including \$400 representing the underwriter's commission, and payment of \$1,550 was due on the sales made on the time payment plan. The offering circular was not amended to reflect the employment of Globe as underwriter or the time-payment method of sales. In addition, the company's financial statements included in its offering circular, as later revised, were inaccurate and misleading.—V. 195, p. 113.

Dresser Industries, Inc.—Annual Report—

This Dallas, Texas, supplier of equipment and services to the gas, chemical, oil, water, power, electronic and general industries, has released its annual shareholders' report for the fiscal year ended Oct. 31, 1961.

In the report, H. N. Mallon, Chairman of the Board, and J. B. O'Connor, President, stated that net earnings for last year were \$10,117,335, an increase of more than 10% over the previous year's earnings of \$9,190,822. Sales for fiscal 1961 were \$235,729,443, in comparison with the \$247,134,633 recorded the previous year.

The earnings improvement was accomplished in large part by a reduction in operating expenses, greater market penetration on the part of several Dresser companies, and a reduction in tax liability, the report stated.

On a per common share basis, net earnings for fiscal 1961 amounted to \$2.16, compared with the \$1.97 earned the previous year.—V. 194, p. 2223.

(E. I.) du Pont de Nemours & Co. — President Signs GM Divestiture Relief Bill—

On February 3, 1962 President J. F. Kennedy signed into law H. R. 8847, the bill which will permit Du Pont to divest itself of 63 million shares of General Motors stock without incurring the severe tax liabilities of previous laws. However, the President strongly emphasized that his action should not influence a Chicago court still considering the anti-trust aspects of the Du Pont-General Motors stock case.

The new law will ease the tax impact on Du Pont Co.'s stockholders if the court orders Du Pont to distribute its 63 million of shares of General Motors Corp. stock to them. The Supreme Court ruled in 1957 that Du Pont's ownership of the large block of GM stock violates the antitrust laws, and in 1961 it ordered Du Pont to dispose of the stock within 10 years after a divestiture plan is approved. Federal District Judge Walter J. LaBuy of Chicago is currently weighing arguments by the Justice Department and Du Pont over exactly how the divestiture should be accomplished.

The Justice Department has requested the court to require Christiana Securities Corp., a holding company that owns about 29% of Du Pont's common stock, to sell any GM stock it might receive from Du Pont under the divestiture order. The antitrust lawyers argue that because Christiana is 80% owned by Du Pont family members, such a "pass-through" from the Du Pont Co. would keep a large block of General Motors stock in the hands of the Du Pont family. The department is also trying to get Judge LaBuy to order Christiana to sell the 535,500 GM shares it already owns.

"This legislation," President Kennedy said in a statement issued as he signed the tax relief bill, "clearly does not attempt to express a judgment upon the question that is now before the court." Mr. Kennedy said the Senate Finance Committee report on the bill and the entire Senate debate showed a unanimity of opinion that the divestiture and other antitrust issues still pending in the Chicago court should be determined only on the basis of antitrust law and should not be affected in any way by the tax-relief legislation.

"In view of this unequivocal construction of the legislation, I am approving it," the President said. And for emphasis, he went through his argument a second time. "It should be clearly understood," he declared, "that neither the Congress nor I have approved a divestiture which will permit the stock from General Motors to pass through Christiana to the stockholders of Christiana. The tax impact upon

stockholders of Du Pont who may receive General Motors stock in the divestiture decree by the district judge will be affected. However, the court should not be influenced in its determination as to what relief is appropriate to carry out the decision of the Supreme Court, and the Department of Justice should not be prejudiced in any way in its effort to enforce the antitrust decision of the Supreme Court, by this legislation."

The President's strong statement was aimed at meeting the arguments of the Senate opponents of the bill, who had contended that the measure could be interpreted as an effort to influence the court and should be delayed until Judge LaBuy decided the matter. As enacted, the bill applies only to the Du Pont case and not any other similar divestiture case. Also, it applies to Du Pont only if the court orders the distribution of the General Motors stock to be completed within three years or less from the date the court order becomes final.

Under previous law, stockholders would have had to pay taxes at regular income tax rates on any GM stock they receive under the divestiture order. Under the new law, an individual stockholder of Du Pont who receives GM shares would have the shares treated as a return of capital. Under this procedure, some Du Pont shareholders would pay no tax at the time of distribution and others would pay taxes only at the lower capital gains rates.—V. 195, p. 400.

Dyna-Mod Electronics Corp.—Files With SEC—

The corporation on Jan. 25, 1962, filed a "Reg. A" covering 143,000 common shares (par five cents) to be offered at \$2, through Genesee Valley Securities Co., Inc., Rochester, and H. B. Vesey & Co., Inc., Glens Falls, N. Y.

Proceeds are to be used for new product and working capital. Dyna-Mod of 317 Main St., East Rochester, N. Y., is engaged primarily in the modular electronics field. It designs, develops, produces and sells "packaged" electron circuits and sub-systems.

Eichler Homes, Inc.—Net Up, Sales Down—

In a preliminary report, the company announced increased net earnings for 1961 of \$482,059, equal to \$1.08 a share on 446,351 shares outstanding. This compares with \$469,080, equal to \$1.07 a share on 435,834 shares.

Sales for 1961 amounted to \$18,779,000, compared with \$18,921,000 in 1960.

In issuing the report, Treasurer Richard L. Eichler pointed out that the 1961 figures are unaudited and are subject to minor adjustments. The audited report will be distributed in a few weeks.

He also noted that the number of shares on which the 1961 per share earnings were calculated does not take into account the 2% stock dividend voted together with a 1 1/2 cents cash dividend last December. The stock dividend was issued Feb. 5.—V. 194, p. 216.

El Paso Electric Co.—Bonds Offered—Salomon Brothers & Hutzler, New York City, was manager of a group which offered on Feb. 7, \$10,500,000 of this firm's 4 1/2% first mortgage bonds, due Feb. 1, 1992.

The bonds were priced at 101.22% to yield 4.55%. The Salomon Brothers group won them on a bid of 100.483% for the 4 1/2% coupon.

Other bids for the bonds as 4 1/2% came from Halsey, Stuart & Co., 100.47; Merrill Lynch, Pierce, Fenner & Smith, 100.153; Stone & Webster Securities Corp., 100.144; Equitable Securities Corp., and R. W. Pressprich & Co., jointly, 100.11, and Kidder, Peabody & Co. and White, Weld & Co., jointly, 100.09.

Eastman Dillon, Union Securities & Co. bid 101.909 for a 4 1/2% coupon.

PROCEEDS—The company, a utility operating in the El Paso, Texas, area, will use proceeds to refund \$3,500,000 of outstanding first mortgage bonds, 5 1/2% series, due 1989, and for construction.

REDEMPTION FEATURES—The bonds are redeemable, at the company's option, at regular redemption prices declining from 105.85% prior to Jan. 31, 1963, to 100% on Feb. 1, 1991; and at special redemption prices declining from 101.23% prior to Jan. 31, 1963 to 100% on Feb. 1, 1991.

REVENUES—El Paso Electric had operating revenue in the 12 months ended Oct. 31, 1961, of \$20,476,692, total income of \$5,190,329 and net income of \$4,075,114. For the calendar year 1960, operating revenues were \$19,445,631, total income \$5,169,600 and net income \$4,172,960.

CAPITALIZATION—Capitalization as of Oct. 31, 1961, consisted of \$25,500,000 in five series of first mortgage bonds, \$4,408,000 in two series of debentures, 90,000 shares of no-par cumulative preferred stock in five series and 4,249,066 shares of common stock.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company, subject to the terms of the bond purchase contract, the principal amounts of the new bonds set forth below opposite their respective names. Under the bond purchase contract the purchasers are obligated to purchase all of the new bonds if any are purchased.

	Amount \$		Amount \$
Salomon Bros. & Hutzler	4,800,000	Indianapolis Bond & Share Corp.	200,000
Hayden, Stone & Co., Inc.	2,000,000	Schmidt, Roberts & Parke	200,000
Dick & Merle-Smith	1,300,000	M. M. Freeman & Co., Inc.	100,000
Drexel & Co.	1,300,000	H. I. Josey & Co.	100,000
Beecroft, Cole & Co.	200,000	Metropolitan Dallas Corp.	100,000
Dorsey & Co., Inc.	200,000		

—V. 195, p. 113.

Eldre Components, Inc.—Common Registered—

This company, of 187 North Water Street, Rochester, N. Y., filed a registration statement with the SEC on Feb. 5 covering 100,000 shares of common stock of which 75,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by Jack A. Erdle, President and sole stockholder. The offering will be made at \$4 per share through underwriters headed by Charles Plohn & Co., which will receive a 40c per share commission and \$13,500 for expenses. The statement also includes 30,000 shares underlying a 5-year option sold to the principal underwriter for \$200, and 5,000 shares underlying a like option sold to Stone and Dickman, the finder, for \$50, all exercisable at \$4 per share.

The company (formerly Allied Soldering & Brazing Corp.) is engaged in the manufacture, joining, assembling and processing of metal parts and products, principally by the use of heat. It manufactures laminated magnetic shields for use in electronic computers, employing epoxy and/or solder to laminate and join the components. The \$246,000 estimated net proceeds from the company's sales of additional stock will be used for salaries; to acquire suitable real estate and to construct a building thereon; to acquire additional machinery and to move and install existing machinery; and for general working capital for use in carrying raw material, work in process and finished goods inventory and receivables.

The company has outstanding 125,000 shares of common stock, all of which are owned by Erdle and acquired for about 7 cents per share. As indicated, he proposes to sell 25,000 shares. Sale of the additional stock to the public at \$4 per share will result in an increase in the book value of the stock now outstanding from \$1.38 to \$2.09 per share and a corresponding dilution of \$1.91 per share in the book equity of stock purchased by the public.—V. 194, p. 2223.

Electronic Communications, Inc.—Quarterly Report—

The company earned 20 cents per share during the quarter ended Dec. 31 as compared with a five-cent net loss in the same quarter last year. S. W. Bishop, President, told stockholders at the company's annual meeting that the company's sales had increased 10% over the period last year there was a \$19,000 loss on sales of \$4,261,000.

Backlog as of Jan. 15 stood at \$21,139,000. Mr. Bishop said, including \$11.6 million for work on which the company has been directed to proceed but for which a definite contract has not yet been executed. The Dec. 31 backlog was \$17,186,000.

Mr. Bishop also reported that the number of common shares outstanding increased during the year from 600,928 to 717,758, due principally to the sale of 100,000 shares in December.—V. 194, p. 2767.

Electronic Instrument Co., Inc. — Name Change Approved—Quarterly Report—

On Jan. 31, stockholders approved a change of company name from Electronic Instrument Co., Inc. to EICO Electronic Instrument Co., Inc. The company scored a significant breakthrough in sales and earnings for the first quarter ending Dec. 31, 1961, according to Harry R. Ashley, President. Sales for the first quarter of 1960 were \$2,075,037; for the first quarter of 1961 they are \$2,388,512; showing an increase of \$313,474.

The estimated earnings for the first quarter of 1960 were \$67,832; for the first quarter of 1961 they are \$83,596. These figures represent a sales increase of 15.1% and an estimated net profit increase of 23.2%.

EICO is one of the largest designers and producers of electronic equipment in both kit and factory-wired form, manufacturing 106 different products in the fields of high-fidelity, technician test instruments, laboratory test equipment, amateur radio gear, Citizens Band transceivers, transistor radios, and electronic teaching aids.—V. 194, p. 633.

Elizabethtown Water Co.—Debentures Offered—W. C. Langley & Co. and Paine, Webber, Jackson & Curtis, New York City, were joint managers of an underwriting group which offered on Feb. 7 an issue of \$9,000,000 of this firm's 4 1/2% debentures, due Feb. 1, 1992, at 102.799% and accrued interest to yield 4.70%. The group won award of the debentures at competitive sale Feb. 6 on a bid of 101.889%.

Competing bids for the issue all named a 4 1/2% coupon. They were: White, Weld & Co., 101.539; Halsey, Stuart & Co., 101.539; and Salomon Brothers & Hutzler and Eastman Dillon, Union Securities & Co., jointly, 101.048.

PROCEEDS—Net proceeds from the financing, together with other funds, will be applied to discharge in full the company's notes payable to banks in the amount of \$10,025,000, which were incurred to provide funds for construction purposes.

REDEMPTION FEATURES—The debentures are redeemable at regular redemption prices ranging from 107.68% to par; and at special redemption prices receding from 102.80% to par, plus accrued interest in both cases. None of the debentures will be redeemed prior to Feb. 1, 1967 through borrowed funds having a lower interest cost than the debentures.

BUSINESS—The company of 22 West Jersey St., Elizabeth, N. J., is engaged in the distribution of water for domestic, commercial, industrial and fire protection purposes, and for resale by other water companies and public bodies. The company furnishes water service at retail in 26 municipalities in Union, Middlesex and Somerset counties, in north-eastern New Jersey, and for resale by others in various communities in the same general area.

EARNINGS—For the 12 months ended Sept. 30, 1961, the company had consolidated operating revenues of \$7,506,223 and consolidated net income of \$1,064,084.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of debentures there set forth.

	Amount \$		Amount \$
W. C. Langley & Co.	1,175,000	Hemphill, Noyes & Co.	950,000
Paine, Webber, Jackson & Curtis	1,175,000	W. E. Hutton & Co.	950,000
American Securities Corp	950,000	Shields & Co.	950,000
Blair & Co., Inc.	950,000	Tucker, Anthony & R. L. Day	950,000
		G. H. Walker & Co.	950,000

—V. 195, p. 6.

Endevco Corp.—Acquisition—

Effective Jan. 3, 1962, the corporation announced the purchase of the assets of Video Instruments Co., Inc., Santa Monica, Calif., with 55,000 shares of Endevco's capital stock. Video Instruments becomes the Video Instruments Division of Endevco with principal offices at 161 East California Boulevard, Pasadena.

Video Instruments sales for 1961 were \$1,000,000. Endevco sales were approximately \$3,900,000 with estimated earnings of over 50 cents per share for the year ended Dec. 31, 1961. Based upon 1961 sales figures the acquisition of Video, which is the first acquisition step for Endevco since the initial public offering of its stock, should provide Endevco with approximately a 25% increase in sales volume for 1962.

Endevco anticipates the consolidation of Video into Endevco operations in Pasadena should produce cost savings and greater efficiency in the operations formerly conducted by Video.

Video Instruments has been a leading supplier of DC instrumentation to the major defense programs in the U. S. as well as to many commercial and industrial activities. The proven products of Video logically augment the well-known Endevco piezoelectric transducers and transistorized amplifier instrumentation for the measurement of vibration, shock, pressure and force signals.—V. 193, p. 1900.

Eon Corp.—Common Offered—Pursuant to a Feb. 7, 1962 prospectus L. H. Rothschild & Co., 52 Wall St., New York City, offered publicly 133,333 shares of this firm's common stock at \$7.50 per share. Proceeds, estimated at \$828,000, will be used for equipment, additional inventory, and working capital.

BUSINESS—The company of 175 Pearl St., Brooklyn, was organized in Aug. 1961 by Nicholas Anton, its principal founder and promoter, for the purpose of developing and manufacturing equipment for radiation detection and measurement as well as other electronic and nuclear instruments and devices for sale to governmental agencies and private industry. The company is presently engaged in the design of products, the assembly of machinery and equipment at its leased plant in Brooklyn, and limited production recently commenced on a backlog of orders in the amount of approximately \$141,000 received since solicitation of orders began in Nov. 1961. These orders were received by the company during the period Nov. 20, 1961 to Jan. 9, 1962.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable	\$5,151	
Common stock (par \$1)	600,000 shs	228,333 shs.

—V. 194, p. 1506.

Eurofund, Inc.—Assets Up—

This closed-end investment company has announced that net asset value had appreciated from \$18.99 a share to \$21.28 a share during 1961 after adjusting both figures for a rights offering to stockholders in July. S. Sloan Colt, Chairman and Hunter-S. Marston, Jr., President, revealed that during the year total net assets rose 44% principally as a result of market appreciation of over \$2 million and new funds obtained from the rights offering of over \$8 million and the total market value of foreign securities in Eurofund's portfolio increased from \$23,340,684 to \$30,493,989, an increase of 31%.

The company's net income for the calendar year amounted to \$315,317, which is equivalent to \$0.19 a share. During the year sales of securities produced a realized capital gain of \$361,103, or \$0.23 a share before provisions for capital gains taxes. Not included in these figures are unrealized capital gains of approximately \$2,160,000 or \$1.31 a share.—V. 193, p. 2777.

FMC Corp.—To Redeem Preferred—

The corporation has called for redemption on March 16, 1962 all of its outstanding 3 1/2% cumulative preferred stock at \$102.50 per share, plus accrued dividends of 4 1/2 cents per share.—V. 194, p. 2333.

FWD Corp.—Sales, Earnings Up—

The corporation's sales for its first quarter, ended Dec. 31, 1961, were more than double the same period a year ago. Maurice E. Ash, Chairman of the Board and chief executive officer, announced in a first quarter report to shareholders. The company also earned a modest first quarter profit. Mr. Ash said: "Profit, after taxes, for the period was \$84,098, equal to 28 cents

a share as compared to a deficit of \$333,226 or \$1.11 a share for the same period last year. Sales during the period increased to \$6,005,439 from \$2,998,210 in the first fiscal quarter of 1961.

Unfilled orders at Dec. 31, 1961, aggregated \$8,295,271 as compared with \$8,562,175 at Sept. 30, 1961, end of the company's last fiscal year.—V. 193, p. 200.

Falconbridge Nickel Mines Ltd.—Merger Effective—

On Feb. 1, H. J. Fraser, President, announced that shareholders of both Ventures and Falconbridge had confirmed the agreement dated as of Nov. 7, 1961 between Falconbridge, Ventures and McIntyre Porcupine Mines Limited providing for the merger of Falconbridge and Ventures and for the sale by Falconbridge of 280,600 of its treasury shares to McIntyre. In addition shareholders of Ventures duly sanctioned by-law 30 authorizing Ventures to make application to the Secretary of State of Canada for the surrender of its charter and for the distribution of its assets.

Of the issued shares of Falconbridge, 83% were represented at the general meeting of Falconbridge shareholders held Jan. 31, 1962. The 56.5% of the issued shares of Falconbridge owned by Ventures were represented at the Falconbridge meeting but were not voted, thus enabling the shareholders of Falconbridge other than Ventures to decide whether or not the merger agreement would be confirmed by Falconbridge shareholders. Of the shares which were voted, 97.75% were voted in favor of the confirmation of the merger agreement and 2.25% against.

On Jan. 31, after the Falconbridge meeting, the transactions contemplated by the merger agreement were completed.

The total number of shares of Falconbridge now outstanding or reserved for issue under outstanding options or warrants is 4,876,133.

The assets of Ventures now consist only of shares of Falconbridge and \$3,000,000 in cash. The said amount of \$3,000,000 will be used to pay the expenses of and taxes arising out of the merger and any remaining moneys will be paid over to Falconbridge pursuant to the merger agreement. The shares of Falconbridge will be distributed pro rata to Ventures shareholders on the basis of 104 shares of Falconbridge for each 100 shares of Ventures as soon as appropriate Canadian corporate tax clearances have been received. No assurances can be given as to when these tax clearances will be received, but it is hoped that the distribution of shares of Falconbridge can be made before June 1 of this year. As soon as the distribution can be made Ventures shareholders will be informed and will be asked to surrender their Ventures share certificates in exchange for Falconbridge shares.

Ventures received on Jan. 26, 1962 from the Internal Revenue Service of the United States Treasury Department rulings favorable to its United States shareholders. The rulings in effect provide that (a) the plan of merger including the distribution of Falconbridge shares in liquidation of Ventures constitutes a tax-free reorganization within the meaning of the United States Internal Revenue Code; (b) for United States income tax purposes no gain or loss will be recognized to the shareholders of Ventures upon the receipt of shares of Falconbridge (including fractions) in exchange for shares of Ventures in liquidation of Ventures; (c) the basis in the hands of shareholders of Ventures of the shares of Falconbridge (including fractions) received in liquidation of Ventures will be the same as the basis of shares of Ventures surrendered in exchange therefor; and (d) the holding period of the shares of Falconbridge (including fractions) received by the shareholders of Ventures will include the holding period of the shares of Ventures surrendered in exchange therefor.

In the event that the Falconbridge shares owned by Ventures can be distributed to Ventures shareholders before the calling of the Falconbridge annual meeting, the Falconbridge annual meeting this year will not be held until the end of April. As the only asset of Ventures of interest to Ventures shareholders is shares of Falconbridge, each Ventures shareholder will receive a copy of the Falconbridge annual report even if the distribution of Falconbridge shares to Ventures shareholders cannot be made before the calling of the Falconbridge annual meeting.—V. 194, p. 633.

First Caribbean Mainland Co., Inc.—New Company—

A group of U. S. and Puerto Rican bankers have established the First Caribbean Mainland Co., Inc., San Juan. FCMC is the first enterprise in Puerto Rico established under provisions of the Federal Small Business Investment Company Act. It begins operations with capital of \$1,000,000.

FCMC will invest in small growth concerns in Puerto Rico, the Virgin Islands, and the U. S. mainland. The company will also conduct market surveys, and provide consulting in production, financing, personnel selection, and plant locations.

FCMC will make loans of from \$10,000 to \$200,000 for periods ranging up to five years or longer. During the past 12 years almost 800 new plants have been established in Puerto Rico. With this industrial growth, another 1,400 plants are expected to be established during the next five years.

Chairman of the Board is G. Russell Clark. He is also Chairman of the Commercial Bank of North America, New York. The President is H. Kaye Kerr, former Vice-President of Merchant's Bank & Trust Co., Syracuse, N. Y. Mrs. Frances A. Singer, President and Director of L. W. Singer Co., Syracuse, N. Y., a division of Random House, is Treasurer. Vice-Chairman of the Board is Roberto de Jesus Toro, President, Banco de Ponce, Ponce, Puerto Rico.

First National Television Corp.—Class A Stock Reg'd

This company of 505 Park Ave, New York, filed a registration statement with the SEC on Jan. 29 covering 200,000 shares of class A capital stock, to be offered for public sale at \$2 per share. The offering will be made on an all or none basis by International Services Corp., which will receive a 30 cents per share commission and \$20,000 for expenses. The statement also includes 20,000 outstanding class A shares sold to certain officers of the underwriter by the principal stockholder at one cent per share.

The company is engaged in the production, distribution, and sale of motion pictures and tapes for presentation on television stations. It owns all television rights to 13 feature length motion pictures and has exclusive foreign distribution rights to over 278 half-hour TV series and certain international sporting events. The \$300,000 estimated net proceeds from the stock sale will be used to repay an obligation of \$87,658.57 due to Walter E. Heller & Co., secured by pledging certain accounts receivable, and accrued officer's salaries of \$20,000. The balance will be used for working capital and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 20,000 class A and 200,000 class B shares (after giving effect to a recent recapitalization whereby such shares were issued in exchange for the 903 capital shares then outstanding), acquired by present stockholders for an aggregate cash investment of \$5,000. Sale of stock to the public at \$2 per share will result in an increase in the book value of stock now outstanding from 22 cents to 88 cents per share and a corresponding dilution of \$1.12 per share in the book equity of stock purchased by the public. Bernard L. Schubert is President and principal stockholder.

First Research Corp.—Acquisition—

Final papers were signed Feb. 1, affecting the acquisition of the Overseas Management Group of companies by First Research Corp., creating one of the country's largest international business research firms.

Philip W. Moore, President of First Research, revealed that the consolidated annual gross billings will almost double the current annual gross billings of First Research and predicted the acquisition will also add substantially to the consolidated net income.

Mr. Moore explained that Overseas Management has provided specialized services abroad for corporate management for the past seven years through offices in Switzerland, Panama, Nassau (Bahamas), and New York City. First Research has headquarters in Miami and branch offices in New Orleans and Philadelphia.—V. 190, p. 2448.

Firth Carpet Co.—Merger Effective—

See Mohasco Industries, Inc., this issue.—V. 194, p. 2658.

Gabriel Co.—To Redeem Preferred—

The company has called for redemption on Feb. 28, 1962 all of its outstanding 5% cumulative preferred stock at \$10.50 per share, plus accrued dividends of \$0.04167 per share. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago.—V. 194, p. 742.

Gainesville Inn of Florida Associates—Secs, Reg'd—

This company of 111 West 40th St., New York, filed a registration statement with the SEC on an. 29th covering \$415,000 of limited partnership interests in Associates, to be offered for public sale at \$5,000 per interest. No underwriting is involved.

Associates is a limited partnership to be organized under New York law with Lawrence A. Lerner, Irving Nissenfeld, Frank C. Roehl, Louis Schlesinger, Lawrence Suslow and Moses Siegel as its general partners and Rose Lerner as the original limited partner. The partnership owns a contract with Frank M. Perper and others, to purchase for investment, subject to a long term ground lease, the buildings, improvements, chattels, furniture, furnishings and equipment consisting of 98 rental units, a restaurant and swimming pool in Alachua County, Gainesville, Florida. The purchase price of the Motel is \$1,200,000 payable \$330,000 in cash and by taking title subject to two mortgages which in the aggregate will equal \$870,000. In addition, the partnership owns a second contract to acquire an operating lease covering a 42 rental unit extension and coffee shop now being erected by the seller on 5 acres of level and contiguous to the existing Motel, both of which are to be operated as one project. To effectuate the purchase, acquire the franchise interest and pay the costs of this offering, the partnership will require \$440,000 in cash. Of this sum, \$20,000 is to be contributed by the general partners and \$5,000 by the original limited partner. The proceeds of this offering of \$415,000, together with the said \$25,000 in cash to be contributed by the partners, will be used as follows: (a) \$330,000 will be applied to the purchase price of the property including the refund of cash deposits made thereunder; (b) \$50,000 will be deposited as security under the operating lease including the refund of cash deposits made thereunder; (c) \$25,000 will be deposited to the account of the partnership for the usual closing adjustments with any balance remaining therefrom to be used as working capital; and (d) \$35,000 to be paid to the general partners for which they have agreed to pay all expenses in connection with the acquisition of the property, the lease, the formation of the partnership and this offering. The partnership will not operate the Motel itself, but has entered into a management agreement for this purpose with Crest Motels, Inc., of New York City. Crest Motels will perform management duties, and generally supervise the operation of the Motel at an annual fee of \$100 per rental unit. The general partners are the sole stockholders, and management officials of Crest Motels.

General Finance Corp.—Notes Sold Privately—On

Feb. 6, 1962, it was reported that a \$1,000,000 senior note due Feb. 1, 1967, issued by this company had been sold privately through Michelman & Hanf, New York City.—V. 195, p. 7.

General Leasing Corp.—Files With SEC—

The corporation on Jan. 29, 1962 filed a "Reg. A" covering 62,000 common shares ("par \$2") to be offered at \$4.50, through Midland Securities Co., Inc., Kansas City, Mo.

Proceeds are to be used for working capital. General Leasing of 1719 Gage Blvd., Topeka, Kan. is engaged in general leasing of equipment.

General Motors Corp.—President Signs Du Pont-GM

Divestiture Relief Bill—

See (E. I.) du Pont de Nemours & Co., this issue.—V. 195, p. 521.

General Time Corp.—Sales, Earnings Up—

The corporation has reported that improved business during 1961 resulted in the highest sales in the history of the company with a recovery in earnings. Sales of \$63,599,666 were 8.4% greater than sales of \$60,508,356 in 1960. Earnings in the second half of 1961 more than offset first-half losses, resulting in net income for the year of \$472,885, or 23 cents per common share, compared with a net loss of \$721,328 in 1960.

D. J. Hawthorne, President, said that at the year-end the company's military order backlog was in excess of \$6,500,000 compared to \$1,500,000 at the end of 1960.—V. 194, p. 2333.

General Tire & Rubber Co.—Annual Report—

The consolidated 1961 net sales reached a new all-time high of \$809,020,262. It was announced by T. P. O'Neil, Chairman, and M. G. O'Neil, President.

Marking the 11th consecutive year in which the consolidated net sales exceeded the previous high record level, the 1961 sales volume was \$55,072,613, or 7.3% better than the 1960 total of \$53,947,649, the previous record figure.

The joint statement said: "This record was set without the inclusion of sales of our operations outside of the United States excepting Canada, nor the all-time high billings of RKO General Inc., our wholly-owned entertainment subsidiary. The sales of A. M. Byers, in which we own 81% control, are also not included."

The consolidated net earnings for 1961 were an all-time record high of \$27,343,341. The previous top earnings of \$26,624,080 were achieved in 1959.—V. 194, p. 2768.

Gillette Co.—Earnings Up—

Boone Gross, President, has announced that on the basis of preliminary figures the company's 1961 net earnings after taxes will approximate \$42,750,000 or \$1.52 per share of common stock, compared with 1960 earnings of \$37,123,000 or \$1.33 per share as adjusted to reflect the recent stock split.

Final audited figures on the company's 1961 operation will be released about the middle of February.—V. 194, p. 2333.

Goodway Printing Co., Inc.—Nine Months' Report—

The company scored an 86% increase in earnings on a 54% increase in sales in the nine months ended Nov. 30, 1961. This is reported by Milton Wolk, President, in an interim report to stockholders.

Net income after all charges and taxes was \$477,000, or 54 cents a share, compared with \$256,000, or 29 cents a share in the year earlier period. These earnings are based on 877,500 common shares outstanding on Nov. 30, 1961.

Sales were \$5,140,000 for the first nine months of the company's current fiscal year, against \$3,330,000 for the similar period last year.

The company's backlog of unfilled orders is presently at a record high of approximately \$2,000,000, or more than 2½ times the backlog of a year ago.—V. 194, p. 1842.

Gulf American Land Corp.—Stock Dividend—Debtenture Sale Approved—

On Feb. 6, stockholders of this corporation approved a three-fold increase in authorized common shares, thus enabling a 300% stock distribution to stockholders of record Feb. 19, 1962. Directors had voted the distribution on Jan. 9, subject to approval by stockholders.

In addition to approving the increase in authorized common shares to 15,000,000 from 5,000,000, stockholders voted at a special meeting in N. Y. to permit the issuance of up to \$12 million of 6½% 15-year convertible subordinated debentures. The new debentures are expected to be offered to shareholders through rights by an underwriting group headed jointly by Morris Cohen & Co. and Street & Co., Inc. Conversion terms and other details of the offering will be made known on the filing of the registration statement with the SEC.

QUARTERLY REPORT—Total net sales and other operating income of the Florida-based developer of the planned communities of Cape Coral, near Ft. Myers, and Golden Gate Estates, near Naples, were reported at \$16,475,500 for the three months ended Nov. 30, 1961, against \$5,463,300 in the first quarter of the previous fiscal year. Net income amounted to \$2,383,700, equal to \$1.05 per share on the average number of 2,275,379 shares outstanding during the period, as compared with \$632,700, or 32 cents per share on an average of 1,966,200 shares in the year ago period. Figures for the first quarter of the current fiscal year are unaudited, the company said.—V. 194, p. 2768.

H & B American Corp.—Appointment—

The Bank of New York has been appointed sole transfer agent for the common stock of the corporation.—V. 190, p. 871.

Harco Corp.—Secondary Offering Oversubscribed—

On Feb. 9, 1962, it was announced that Blyth & Co., New York City, had completed a secondary offering of 40,000 shares of this firm's common stock at \$37 a share. The offering was oversubscribed.—V. 195, p. 402.

Harvey Radio Co., Inc.—Common Offered—Michael G.

Kletz & Co. Inc., New York City, was manager of an underwriting group which made the first public sale of this firm's common stock on Feb. 6 through the offering of 200,000 shares, at \$5 per share.

Of the total, 100,000 shares were sold for the company and 100,000 for a selling stockholder, Harvey E. Sampson, President, who will retain 60.73% of the outstanding common shares following the offering.

PROCEEDS—Net proceeds from the sale of its 100,000 shares will be used by the company to supply working capital, including the purchase of inventory for its new Syracuse, N. Y. facility, and for the renovation and expansion of its sales, warehouse and office facilities in New York City. The balance of the proceeds will not be immediately used since plans for its utilization have not been completed.

BUSINESS—The company of 103 W. 43rd St., New York City, is engaged in the distribution of electronic components, parts and equipment as well as high fidelity, radio and television equipment, all of which are manufactured by others. The company's industrial division has over 1,500 active accounts located principally in the states of New York, New Jersey and Connecticut, including among which are companies engaged in the television, broadcasting and communications industries, original equipment manufacturers, as well as schools, colleges and other educational institutions.

Retail sales of electronic parts and equipment are made from the company's two showrooms and sales facilities in New York City. The company also maintains a professional showroom for its broadcasting and recording equipment customers as well as the headquarters for its industrial sales division in New York City.

EARNINGS—For the 10 months ended Nov. 30, 1961, the company had unaudited net sales of \$3,508,657 and unaudited net earnings after Federal income taxes of \$172,212.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage indebtedness	\$54,250	\$54,250
Common stock (\$1 par)	1,000,000 shs.	650,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms of the purchase contract, to purchase from the company and the selling stockholder the number of shares of common stock set forth below opposite their respective names.

	Shares	Shares
Michael G. Kletz & Co. Inc.	79,000	Hardy & Co. 10,000
Rittmaster, Volin & Co.	25,000	John H. Kaplan & Co. 10,000
Stanley Heller & Co.	16,000	Kesselman & Co. Inc. 7,500
H. M. Frumkes & Co.	15,000	Gross & Co. 5,000
Lieberbaum & Co.	15,000	Phillips, Rosen & Appel 5,000
D. H. Elair & Co.	12,500	

—V. 194, p. 1947.

Harwyn Publishing Corp.—Class A Stock Registered—

This corporation of 170 Varick St., New York, filed a registration statement with the SEC on Jan. 29 covering 300,000 shares of class A common stock, to be offered for public sale on an all or none basis through underwriters headed by Van Alstyne, Noel & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 25,000 class A shares underlying five-year options to be sold to the underwriter for \$1,250, exercisable at the public offering price.

The company is engaged in the business of publishing and distributing illustrated encyclopedic works exclusively for children and also, through a subsidiary, Regal Advertising Associates Corp., operates an advertising agency specializing in the sale of television and radio advertising spot time. The company has published three works, "Art Linkletter's Encyclopedia for Boys & Girls," "The Every-Child's Picture Encyclopedia" and the "Harwyn Picture Encyclopedia," and is presently engaged in the editing and publishing for marketing in mid-1962 of a fourth encyclopedic work in the Spanish language entitled "Enciclopedia Infantil Ilustrada." The net proceeds from the stock sale will initially be used as working capital for general corporate purposes and may be used in part to acquire or create from time to time new literary properties in the publishing field designed primarily for children. In addition, \$250,000 will be required as working capital in connection with the operation of Regal Advertising Associates. The company has outstanding 240,000 class A common shares and 130,000 class B capital shares. Exquisite Form Brassiers, Inc. (of which Garson Reiner, a company director, is Board Chairman, President and principal stockholder) owns 31.25% of the class A shares and Reiner 10.42%. Exquisite received such shares in September, 1961, in exchange for all of the outstanding stock of Regal Advertising Corp. and certain spot television and radio time. Of the outstanding class B stock, Harvey R. Siegel, President, owns 85.77%.—V. 194, p. 115.

Hex 1960, Inc.—Common Registered—

This company of 4265 Summit Drive, La Mesa, Calif. filed a registration statement with the SEC on Jan. 29 covering 100,000 shares of common stock, to be offered in exchange for real property or interests therein or trust deeds on real property. The valuation placed on such shares and the properties will be negotiated by the company and the owners of such assets. The statement also includes 17,240 shares to be issued to directors in exchange for certain services. No underwriting is involved.

The company was organized in 1960 for the purpose of purchasing, developing, managing and/or selling real property, initially in Southern California. It has entered into a joint venture agreement with Helix Land Co., Inc. and T. G. Lambron & Associates, Inc. The company holds a one-third interest in the joint venture, which has purchased about 600 acres of unimproved real property in the cities of San Diego and Imperial Beach, Calif. The company has also purchased by itself about 40 acres of unimproved real property and a city lot improved with a store building. The 600-acre property was purchased in two separate transactions for a total cost of \$1,475,236. Presently, trust deeds on the property total \$1,233,346 securing notes requiring payments each year of \$185,900. The property consists primarily of low swampy land, some of which is under water. According to the prospectus, the property is considered suitable for development after substantial earth moving and filling as a marina type residential subdivision. The 40-acre property was purchased for \$120,500, subject to a trust deed having a balance of \$64,000, and the company also has purchased an old commercial building in La Mesa, Calif., for \$35,000, subject to a trust deed having a balance of \$32,000. The company entered into a seven-year advisory service contract in 1960 with Lambron & Associates and Helix Land, and has employed the services of the boards of directors of both companies for this purpose. The fee under said contract is payable in common stock rather than in cash to preserve the company's working capital; and the maximum total seven-year advisory service fee will be 17,766 shares of common stock or 2% of the annual outstanding and paid for common stock whichever figure is the lesser. The company issued 526 of its shares under the contract for the fiscal year ended April 30, 1961. The companies receiving the 2% advisory service fee are to use the same exclusively for the purpose of compensating the officers and directors on a basis of 50% to Theodore G. Lambron, who will act as chief executive officer of the company (President and Board Chairman) and 50% to all nine members of the board of directors of the company.

The company has outstanding 49,086 shares of common stock, of which 43,500 shares were sold for cash at \$8.75 per share. Management officials as a group own 4.17% of the outstanding stock. They also own 18.5% and 31%, respectively, of the outstanding stock of Helix Land and T. G. Lambron & Associates.—V. 191, p. 2518.

Heublein, Inc.—Quarterly Report—

John G. Martin, chairman of this Hartford, Conn. firm reported second quarterly earnings were the best in the company's history and exceeded those of the same period last year by 14.5%. The concern manufactures, imports and exports fine foods and beverages.

Net income for the three months ended Dec. 31, 1961, totaled \$1,064,192 after taxes compared with \$929,826 in fiscal 1961. Sales for the second quarter amounted to \$30,973,937 against \$28,560,899 a year earlier. Current earnings per share were 22 cents on 4,805,408 shares against 20 cents on 56,436 fewer shares in the previous year.

For the six months ended Dec. 31, 1961, sales rose to \$57,482,148 from \$52,889,964 in 1960 and net income increased to \$2,057,739 after taxes from \$1,813,784 in the preceding period. This was equivalent to 43 cents a share in the current half year against 38 cents a year earlier.—V. 194, p. 1947.

Hill Aircraft & Leasing Corp.—Files With SEC

The corporation on Jan. 29, 1962 filed a "Reg. A" covering 100,000 capital shares (par 50 cents) to be offered at \$3, through First Fidelity Securities Corp., Atlanta.

Proceeds are to be used for working capital, equipment, advertising, and inventory.

Hill of Fulton County Airport, Atlanta, is in the general aviation business.

Holiday Mobile Home Resorts, Inc.—Units Registered

This company of 4344 East Indian School Road, Phoenix, Ariz. filed a registration statement with the SEC on Jan. 31 covering 3,500,000 shares of common stock and five-year warrants to purchase an additional 700,000 shares at \$10 per share, to be offered for public sale in units consisting of five shares and one warrant. The offering will be made at \$50 per unit by management officials, licensed securities dealers which may be employed by the company or by registered broker-dealers; and a commission of \$5 per unit will be paid for such sales. The statement also includes an additional 700,000 shares underlying like warrants to be issued to original stockholders of the company in proportion to their holdings.

The company was organized under Arizona law in August, 1961 for the purpose of developing and operating mobile home resorts and related businesses throughout the United States primarily through subsidiary corporations. Construction is virtually complete and operations are just beginning at two mobile home resorts located in Phoenix and Moab, Utah. Land is said to be under contract throughout the country in or near urban areas for the development of such resorts by subsidiary companies yet to be formed, the plans for which are in various stages of development along with related production and service businesses adjacent to the resorts. The two resorts which are beginning operations were constructed with funds received under Federal Housing Administration insured mortgages. The net proceeds from the stock sale (and exercise of warrants) will be used as follows: \$10,000,000 to retire as it falls due existing indebtedness from past operations, on bank loans and on contracts for the purchase of real property already entered into; \$15,000,000 to develop and construct resort facilities on real property already under contract; \$6,000,000 for additional working capital; \$1,650,000 to purchase additional real estate for resort development; and \$5,500,000 to develop and construct resort facilities on additional real estate which may be purchased.

In addition to certain indebtedness, the company has outstanding 181,460 shares of common stock, of which Royden Brown, President, and Lombard L. Jolley, a Vice-President, own 63.22% and 15.43%, respectively, and management officials as a group 95.45%. Of the 700,000 warrants to be issued to original stockholders, Brown and Jolley will receive 442,505 and 49,185, respectively. Sale of the units to the public at \$50 per unit will result in an increase in the book value of stock now outstanding from \$2.07 to \$8.47 per share and a corresponding dilution in the book equity of stock purchased by the public.

Humphrey, Inc.—Stock Offered—On Jan. 25, 1962; J. A. Hogle & Co., 132 South Main St., Salt Lake City, offered publicly, 40,000 shares of this firm's \$1 par capital stock at \$7.50 per share. Net proceeds will be used by the company for the purchase of additional equipment and working capital.

BUSINESS—The company is engaged in the design and manufacture of precision instruments used principally in missile control and instrumentation systems. It has been working in this same field since being organized as a corporation under the laws of California on July 11, 1951 and, prior to that time, Mr. Paul E. Humphrey, the President and principal stockholder of the company, conducted business in this field, first as a member of a partnership and then as a sole proprietor. This business has, since its inception, been conducted in San Diego where the principal engineering and production facilities are now located. The company established branches in Philadelphia, Pa. in 1957 and in Wichita, Kan. in 1961. The executive offices of the company are located at 2805 Canon Street, San Diego, Calif.—V. 195, p. 114.

Huron-Wheeler-Davidson Associates—Secs. Reg'd

This company of 41 East 42nd St., New York, filed a registration statement with the SEC on Jan. 29th covering \$640,000 of limited partnership interests in Associates, to be offered for public sale at \$5,000 per interest. The offering will be made on an all or none basis by Transcontinental Securities Corp., which will receive a commission of \$390,625 per interest.

Associates was organized under New York law in January 1962 with Samuel Seigel and Ann Seigel as general partners and Clinton Bartlett Snyder, Max Seigel, Samuel Seigel, Ann Seigel, David H. Feldman, Gilbert Seigel and Robert Cantor as original limited partners.

It proposed to acquire for investment the fee title to the premises known as 1220 Huron Road, Cleveland, Ohio, two leasehold estates with respect to the building known as the Wheeler Annex Properties at 15-23 North High Street, Columbus, and a land contract to purchase the Davidson Building at 6th and Pierce Streets, Sioux City, Iowa. In December 1961 Sam Seigel on behalf of himself and the original limited partners contracted (1) to purchase Huron for a total purchase price of approximately \$1,452,875 consisting of \$360,000 in cash above a first mortgage of approximately \$942,875 plus a purchase money second mortgage and note in the amount of \$150,000 (\$30,000 was deposited on signing the contract and the partnership is required to deposit an additional \$330,000 upon closing of title); (2) to purchase Wheeler for a total purchase price of \$160,000 consisting of \$85,000 in cash above a purchase money mortgage and note in the amount of \$75,000; (3) to purchase the Davidson land contract for a total purchase price of \$812,447 consisting of \$150,000 in cash above payments due on land contract in the amount of \$562,447 and a purchase money mortgage and note in the amount of \$100,000 (\$12,500 was deposited on closing and the partnership will be required to pay \$15,000 in cash at the closing). Under the terms of the partnership agreement, the original limited partners paid into the partnership \$5,000 in cash and have contributed the contracts to purchase the properties referred to above and other property rights for which they received \$140,000 in subordinated limited partnership interests. The net proceeds from the public sale of the limited partnership interests will be applied to the financing of the partnership.

(\$750,000 was deposited on closing and the partnership will be required to pay \$77,500 in cash at the closing).

IMAC Food Systems, Inc.—Common Offered—On Jan. 12, 1962, Freeman & Co., 350 Washington St., Brighton, Mass., offered publicly, 100,000 shares of this firm's no par common stock at \$3 per share. Net proceeds will be used by the company for expansion, repayment of debt, and working capital.

BUSINESS—The company, a Rhode Island corporation, was organized on May 5, 1960 under the name "Interstate Management Corp." Its name was changed on Oct. 19, 1961 to IMAC Food Systems, Inc. The company has been engaged in food vending, operation and management of restaurant and snack bars since its formation under term licenses in various discount department store chains. Its head office is at 711 Branch Ave., Providence, R. I.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	500,000 shs.	321,000 shs.

—V. 194, p. 2659.

Inland Steel Co.—Partial Redemption

The company has called for redemption on March 1, 1962 through operation of the sinking fund \$251,000 of its 3.20% series I bonds due March 1, 1962 at 100%. Payment will be made at the Morgan Guaranty Trust Co. of New York, or at the First National Bank of Chicago.—V. 195, p. 114.

Jaap Penraat Associates, Inc.—Common Registered

This company of 315 Central Park West, New York, filed a registration statement with the SEC on Jan. 30 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on a best efforts basis by R. F. Dowd & Co., Inc., which will receive a 45 cents per share selling commission and \$15,000 for expenses. The statement also includes (1) 25,000 shares underlying five-year warrants to be sold to the underwriter at one cent each (at the rate of one warrant for each four shares sold), exercisable at \$3 per share (2) 15,000 outstanding shares recently purchased by Corporate Funding Corp. for \$15,000, and (3) 1,548 outstanding shares recently purchased by certain friends of management for \$3,850.

The company was organized under New York law in May, 1961 and is engaged in the business of interior and industrial design previously conducted by Jaap Penraat, its President. A subsidiary, Visual Programming, Inc., was recently organized to engage in the business of developing, designing, producing and marketing self-instructional educational courses geared to school students, adult education, and industrial, commercial and military personnel. The \$217,500 estimated net proceeds from the stock sale will be used to develop and produce basic programs and refinement of teaching machines for the subsidiary, for organization of a sales force and sales program to promote the sale of teaching machines and programs, for an intensified sales campaign to increase billings of the company, for acquisition of new facilities, and for working capital.

In addition to certain indebtedness, the company has outstanding 122,000 shares of common stock (after giving effect to a recent two-for-one stock split), of which Penraat, and Wallace C. Vogt, Vice-President, own 54.9% and 31.4%, respectively. Penraat obtained his shares in exchange for assets, less liabilities, in the net amount of \$3,352, and Vogt obtained his shares in exchange for assuming a \$1,000 liability of the company and for giving the company his promissory note in the amount of \$921. Sale of the new stock at \$3 per share will result in an increase in the book value of stock now outstanding from eight cents to \$1.02 per share and a corresponding dilution of \$1.98 per share in the book equity of stock purchased by the public.

Jiffy Steak Co.—Common Registered

This company, whose address is Route 286, Saltsburg, Pa., filed a registration statement with the SEC on Feb. 5th covering 65,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Arthur, LeStrange & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 6,500 shares underlying 5-year warrants to be sold to the underwriters at 25 cents per warrant, exercisable initially at 107% of the public offering price.

The company is engaged in the processing, packaging and sale of frozen meat and frozen meat products. Certain of its products are sold by its wholly-owned subsidiaries, Illinois Jiffy Steak Co., Flash-O-Freeze Meats, Inc., and Patti-Pak Steak Co., under their respective brand names. The company is also developing retail marketing outlets for its products through wholly-owned subsidiaries operating drive-in restaurants under the trade name "Winkys," the first of which will be opened in February 1962. Of the net proceeds from the stock sale, \$146,750 will be used for redemption of 2,910 shares of \$50 par preferred stock, and the balance for plant expansion and working capital.

In addition to certain indebtedness and the preferred stock, the company has outstanding 202,104 shares of common stock (after giving effect to a recent recapitalization whereby such shares were issued in exchange for the 50,526 shares then outstanding). Of such outstanding common stock, Samuel J. Erenstein, President, Bernard J. Erenstein, Treasurer, Harold Erenstein, Vice-President, and Maurice E. Cauff, Secretary, own over 22% each. Book value of stock now outstanding is \$3.08 per share.—V. 188, p. 650.

K-S Funds, Inc.—Securities Registered

This company of 200 South Michigan Ave., Chicago, filed a registration statement with the SEC on Jan. 31 covering \$7,000,000 of commitments to its gas and oil exploration and development program. The offering will be made in maximum basic commitments of \$4,000 and with an estimated maximum assessment thereon of \$3,000 for the costs of completing and equipping initial wells which are believed to have encountered commercial production. No underwriting is involved.

The company is a wholly-owned subsidiary of King-Stevenson Gas & Oil Co., a Nevada corporation. K-S funds will offer to selected persons (co-owners) to enter into or maintain in effect Exploration and Development Agreements under which King-Stevenson will engage on behalf of such persons in the exploration for gas and oil on a continuing basis, using funds supplied pursuant to co-owners' commitments under such Agreements. The exploration program shall be operated and managed by King-Stevenson, which shall receive for its services: (a) an amount equal to 6% of the quarterly advances and the costs of completing and equipping exploratory wells believed to have encountered commercial production; (b) an overriding royalty interest in each lease which shall bear the same relationship to 6.25% of the total production from such lease as the co-owners' working interest bears to the total working interest in such lease; (c) after the co-owners have recovered all expenditures relating to the lease, 25% of the co-owners' net profits arising from that lease. King-Stevenson shall also be reimbursed for all direct costs incurred on behalf of the co-owners. Paul D. Bagwell is President of both K-S Funds and King-Stevenson.—V. 194, p. 9.

KVP Sutherland Paper Co.—Quarterly Report

The company, reporting for the fiscal quarter ended Dec. 31, 1961, showed consolidated net sales of \$30,080,668, and corresponding net earnings of \$965,819, according to figures just released from its Kalamazoo headquarters. For the same period a year ago, sales aggregated \$29,037,268 and net earnings amounted to \$1,129,969.

On the basis of the number of shares of common stock outstanding at the end of each period, earnings amounted to 43 cents per share for the quarter ended Dec. 31, 1961, compared with 51 cents per share reported for the same fiscal quarter, 1960.—V. 194, p. 636.

Kerr-McGee Oil Industries, Inc.—Quarterly Report

"Net income of the company for the second quarter ended Dec. 31, 1961, was \$4,617,000," D. A. McGee, President, told the Washington Society of Investment Analysts. He said this compares with net income for the same quarter a year ago of \$4,831,000, as adjusted to reflect the transactions, whereby the company acquired 100% of Kernac Nuclear Fuels Corp.

Mr. McGee said that net income for the first six months of the current fiscal year was \$7,132,000, despite a walkout of about two months' duration at Kernac Nuclear Fuels Corp. and extremely low prices for refined products. Earnings for this period ended Dec. 31, 1961, were \$1.13 per share, of which 40 cents was earned in the first quarter and 73 cents in the second. He noted that the net income of \$17,000,000 for the last fiscal year amounted to about a 20% return on stockholders' equity.

The speaker said that Kerr-McGee's total assets at Dec. 31, 1961, were about \$221,000,000, up from about \$18,000,000 at June 30, 1950, when the company decided to emphasize investments that would substantially increase cash flow. For the fiscal year 1961 cash flow was approximately \$42,000,000, or \$6.64 per share on outstanding shares at June 30, 1961. He noted that the company's annual cash flow was less than \$15,000,000 when he spoke before the Washington Society four years ago.—V. 194, p. 1948.

Kingsport Utilities, Inc.—Stock Sale Approved

On Feb. 5 the SEC issued an order under the Holding Company Act authorizing Kingsport Utilities, subsidiary of American Electric Power Co., Inc., both of New York, to issue and sell to American from time to time, during 1962 an aggregate of 55,600 common shares at \$10 per share. The funds will be used for Kingsport's current construction program.—V. 194, p. 636.

La Salle National Bank (Chicago)—Stock Increase—Split Rights Offering Approved—On Jan. 25 stockholders voted to change authorized stock from 165,000 (\$25 par) shares to 500,000 (\$10 par) shares to effect a 2½-for-1 split as of Jan. 25, provide for a 1-for-11 share stock dividend to holders of record Jan. 24, and sale of 50,000 (\$10 par) shares to stockholders at \$50 per share on the basis of one new share for each nine held of record Jan. 24. Rights will expire Feb. 20. Underwriters for the rights offering include McCormick & Co.; A. C. Allyn & Co., and A. G. Becker & Co., Inc., Chicago.—V. 195, p. 219.

Lake Eldora Corp.—Files With SEC

The corporation on Jan. 29, 1962 filed a "Reg. A" covering 45,000 common shares (no par) to be offered in units of 1,000 shares at \$6.50 per unit or \$6.50 per share. No underwriting is involved.

Lake Eldora of 158 Fillmore St., Denver, is engaged in the development and operation of a ski recreational center.

Lefcourt Realty Corp.—Securities Registered

This corporation of 1000 16th St., Washington, D. C., filed a registration statement with the SEC on Jan. 29 covering \$2,000,000 of 6% subordinated debentures due January, 1966, and 300,000 warrants to purchase 400,000 common shares at \$2.50 per share. According to the prospectus, the debentures and warrants result from the modification, by mutual agreement of debenture and warrant holders previously issued by the company as of Jan. 15, 1960, to a certain limited group of persons, which have advised the company they intend to offer the securities from time to time privately or in the over-the-counter market, at the market price prevailing at the time of sale. The prospectus further indicates that the company in December, 1953, borrowed \$2,000,000 under an agreement with George Friedland, Max Kettner and their associates; and in exchange therefor it issued the \$2,000,000 of debentures and 300,000 warrants.—V. 193, p. 704.

Liberty Real Estate Trust—Appointment

Chemical Bank New York Trust Co. has been appointed by the trust (Sarasota, Fla.) to act as its co-transfer agent.—V. 195, p. 114.

Magma Copper Co.—Newmont Stockholders to Vote On Exchange Offer

See Newmont Mining Corp., this issue.—V. 190, p. 672.

Mann Research Laboratories, Inc.—Common Offered—Pursuant to a Jan. 31, 1962 offering circular, L. D. Sherman & Co., 52 Broadway, New York City, offered publicly, 100,000 shares of this firm's common stock at \$3 per share. Net proceeds, estimated at \$237,500, will be used by the company for moving expenses, purchase of equipment and inventories, repayment of debt, and working capital.

BUSINESS—The company of 136 Liberty St., New York City, was incorporated in New York on Nov. 12, 1942, to engage in the drug and chemical business. The company's founder, Fred J. Mann, has been its President and principal stockholder since its inception. The major part of the company's business consists of the sale of biochemicals to research organizations. In addition, through its wholly owned subsidiaries, Mann Fine Chemicals, Inc., and Karl E. Rosen & Co., Inc., it sells chemicals in bulk to pharmaceutical houses and others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank loans	\$35,000	\$35,000
Common stock (50c par)	1,000,000 shs.	250,000 shs.

—V. 194, p. 1615.

Markite Corp.—Appointment

The Chase Manhattan Bank has been appointed registrar for the common 25 cent par value stock of the corporation.—V. 195, p. 641.

Marsh & McLennan, Inc.—Common Registered

The company, of 231 South La Salle St., Chicago, filed a registration statement with the Securities and Exchange Commission on Feb. 7 covering a proposed offering of 673,215 shares of common stock. The public offering, which is not expected to be made before late March, will be underwritten by a nationwide group of investment firms headed by Morgan Stanley & Co.

The company and its subsidiaries operate one of the largest insurance brokerage and agency businesses in the United States and Canada and are active in many other parts of the world. All types of insurance with related services are handled, primarily for corporate and institutional customers. The organization also places reinsurance and performs actuarial and other services in the pension field. The company was incorporated in 1923 as a successor to a partnership which had been carrying on an insurance brokerage business founded in 1871.

Prior to this time all the stock of the company has been owned by Marsh & McLennan officers and their families. It is contemplated that the proposed offering will include 448,215 shares of stock to be sold by members of this group. In addition the company itself expects to offer 225,000 shares. Thereafter there will be a total of 2,502,455 shares outstanding, of which the proposed public offering represents 26.9%.

Maryland Shipbuilding & Drydock Co.—Ann. Report

The company reported a profit of 46 cents per share for the year 1961 as compared with \$2.84 a share in 1960. Wm. Purnell Hall, President, in his annual report stated that the company had sustained an operating loss of \$31,856, or 10 cents a share, on \$29,683,925 of sales during the year. However, because of a nonrecurring gain of \$2,179,373 and a nonrecurring capital loss of \$1,740,000 experienced during the year, the company realized a net gain of \$207,304 which produced an over-all profit for the year. Regular dividends totaling \$1.25 per share of common stock were declared during the year.

Engineering work is well under way on the research vessel the company has contracted to build for the Woods Hole Oceanographic Institution. Delivery of this vessel is scheduled for December 1962. Four tanker conversion jobs also were under contract at the year end. Backlog of business amounts to \$10,984,209.

The report pointed out that largely as a result of high labor costs, the volume of work performed on foreign-flag ships here in the United States has declined greatly during the past several years. Foreign wage costs are rising but there is still a very large gap between costs in the United States and elsewhere in the world.—191, p. 387.

Merchants Acceptance Corp.—Partial Redemption

The corporation has called for redemption on March 1 next through operation of the sinking fund \$88,500 of its 5½% subordinated debentures due March 1, 1966 at 101.75%. Payment will be made at the Old Colony Trust Co., Boston, Mass.—V. 193, p. 704.

Mercury Photo Corp.—Stock All Sold—In a Jan. 30, 1962 amendment to a prospectus, dated Dec. 11, 1961, New York Securities Co. Inc., and S. Kasdan & Co., Inc., New York City, and Dual Planning Corp., Garden City, N. Y., reported that their recent offering of 100,000 class A common shares of Mercury Photo stock at \$5 per share, had been all sold. Net proceeds will be used by the company for the purchase of additional routes, equipment, repayment of debt, improvements to its building, and working capital.

BUSINESS—The company, a Delaware corporation, was organized on Aug. 25, 1961. Its principal offices and plant are at 275 Clinton

Avenue, Newark, N. J. Shortly after its formation the company acquired as wholly owned subsidiaries Sunshine Photo Service, Inc., a New Jersey corporation organized in 1948, and Orbit Color Service Inc., a New York corporation organized in 1959. The company is presently engaged in the processing of black and white film, the wholesaling of photographic film and supplies, and the jobbing of color processing for retail dealer accounts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt	\$286,010	\$286,010
Class A common stock (par 10c)	750,000 shs.	139,900 shs.
Class B common stock (par 10c)	200,000 shs.	88,001 shs.
Warrants to purchase class A common stock, par value 10c per share	10,000 wts.	10,000 wts.

—V. 194, p. 1385.

Merrithew & Syphers, Inc.—Files With SEC

The corporation on Jan. 26, 1962, filed a "Reg. A" covering 5,000 common shares (no par) to be offered at \$10, without underwriting. Proceeds are to be used for working capital, equipment, and other corporate purposes.

Merrithew & Syphers, whose address is the Pickard Bldg., E. Molloy Rd., Syracuse, N. Y., is engaged in the design, development and manufacture of electronic measuring equipment and components, especially pertaining to semiconductor devices.

Microwave Associates, Inc.—Secondary Stock Offering
—On Feb. 6, 1962, it was reported that a secondary offering of 35,500 shares of this firm's common stock had been made through Kidder, Peabody & Co., New York City.—V. 193, p. 2216.

Miles Laboratories, Inc.—N. Y. S. E. Listing

On Feb. 5 the common stock of this Elkhart, Ind., pharmaceutical and chemical manufacturer, was listed for trading on the New York Stock Exchange.

Ticker symbol for the stock, which was previously traded over-the-counter, is MIL. Opening price of the stock was \$39.34 per share.

Edward H. Beardsley, President, purchased the first 100 shares of Miles stock at a listing ceremony marking the start of trading. Edward C. Gray, executive vice-president of the Exchange, also took part in the ceremony.

Miles Laboratories is a major producer of home and professional pharmaceuticals and of chemicals. Its home drugs include Alka Seltzer and One-A-Day Vitamins. Professional pharmaceuticals are principally in the diagnostic and dermatological fields. The company's chemical division produces citric acid, enzymes and synthetic organic compounds.

Listed by the Exchange were 4,725,027 shares of common stock, including all shares outstanding, shares reserved for issue on conversion of 4 3/4% convertible subordinated debentures due 1980, and shares for issue on exercise of options.

Miles shareholders approved an increase in authorized shares from 2,000,000 to 6,000,000 on Jan. 11, making effective a 3-for-1 stock split.

Miles has approximately 4,150 shareholders representing 46 states and has paid dividends for 68 consecutive years.—V. 195, p. 524.

Mi,gray Electronics, Inc.—Appointment

Chemical Bank New York Trust Co. has been appointed by the corporation to act as sole registrar for its common stock.—V. 195, p. 641.

Minnesota Mining & Manufacturing Co.—Ann. Report

A 1961 sales increase of more than 10% to a record of approximately \$600,000,000 was reported by the company on Jan. 31.

Earnings also were expected to be at record levels, said Herbert P. Buetow, 3M President, in announcing the preliminary sales figures. Sales in 1960 were \$549,675,000 with earnings of \$70,692,000.

The preliminary figures indicate sales for the fourth quarter of 1961 will be more than \$159,000,000. This compares with fourth quarter sales in 1960 of more than \$146,000,000, an all-time high to that date. Sales for the third quarter, 1961, were approximately \$157,000,000.

"We are optimistic about the future," Buetow said, "because the upward trend of the last half of 1961 has continued in January." —V. 194, p. 1615.

Mobile Gas Service Corp.—Annual Report

Period Ended Dec. 31—	1961	1960
Gross operating revenues	\$7,151,302	\$6,699,838
Net income	622,037	561,086
Preferred dividend requirements	70,047	72,311
Net earnings for common stock	551,990	488,775
Net earnings per share of common stock	\$1.52	\$1.35

—V. 189, p. 1131.

Modern Homes Construction Co.—Quarterly Report

R. S. DeLoach, President, has reported that gross profits on sales for the three months ended Dec. 31, 1961 totaled \$1,369,443, compared to \$707,785 for the three months ended Dec. 31, 1960. Net earnings after taxes for the December quarter of this fiscal year were \$238,055, equal to 14 cents per share, compared to net earnings for the same quarter last year of \$45,633, equal to 3 cents per share.

He stated: "Historically, the business of Modern Homes, and of housing construction in general, has been seasonal to some extent, with higher sales and earnings in the spring and summer than in the fall and winter. Therefore, we do not believe the results of the December quarter of the current fiscal year, which compare very favorably with the same period last year, are indicative of the results we may reasonably expect for the full year.

"The growth of this company is proceeding along carefully planned lines. We are continually strengthening our organization in order to effectively control future expansion. Operations are constantly being studied and are being streamlined wherever possible. We have continued to achieve our objective of making each quarter better than the same quarter the previous year, and management is confident that we will have another successful year."—V. 194, p. 532.

Mohasco Industries, Inc.—Merger Effective

On Dec. 29, 1961, stockholders of this company voted to merge Firth Carpet Co., by exchange of two-thirds or a Mohasco share for each share of Firth held. The merger became effective Jan. 31, 1962. Manufacturers Hanover Trust Co., New York City, is agent for the exchange of Firth stock.—V. 194, p. 2769.

Monroe Lake Enterprises, Inc.—Files With SEC

The corporation on Jan. 29, 1962, filed a "Reg. A" covering 149,950 common shares (par 25 cents) to be offered at \$2, without underwriting. Proceeds are to be used for working capital.

Monroe is headquartered at 1270 South Ave., Plainfield, N. J.

Mueller Brass Co.—Net Sales Up Sharply

Net sales of the company amounted to \$64,593,541, in the fiscal year ended Nov. 30, 1961, Fred Riggan, Jr., President, announced.

This total compares with \$60,133,678 in the 1960 fiscal year. Net income, including \$300,000 of special income tax benefit, amounted to \$1,538,462, compared with \$287,276 in 1960. Mr. Riggan said. This was equal to \$2.74 per share on the 560,586 common shares outstanding, compared with \$0.51 on the same number of shares the previous year.

Dividends of \$1.40 per share of common stock were paid in 1961.

Net current assets in 1961 were \$18,626,203, compared with \$17,437,253, in 1960.—V. 194, p. 1386.

National Airlines, Inc.—Six Months' Report

This Miami, Fla. company showed an improvement of nearly \$6 million in operating profit for the six months ended Dec. 31, 1961, as compared with the same period of 1960. President Robert E. Wieland announced to stockholders in a report released Jan. 30.

Operating profit for the 1961 six months period was \$932,902, compared to a loss of \$5,040,310 for the 1960 six months, and net profit after \$5,508,250 depreciation and all charges came to \$227,110

compared to a net loss of \$4,038,205 for the comparable period of the prior year.

The improvement in National's position was based on operating revenues of \$41,403,689 for the six months ended Dec. 31, 1961, up 35% over the 1960 six months figure of \$30,780,009. Operating costs in this six months period increased by only 13% to \$40,470,787 from \$35,820,319 for the comparable period, Wieland reported.

Revenue passenger miles in the 1961 six months period increased by 37% to 641,473,000 as compared to 467,918,000 in 1960.—V. 194, p. 2119.

National Biscuit Co.—Annual Report

The company has announced that its net sales reached record levels in 1961 but that earnings had dipped slightly below those of the previous year. Nabisco's 1961 results were contained in a preliminary year-end report issued by President Lee S. Bickmore.

Net sales climbed to \$486.3 million, up nearly 5% over the 1960 figure of \$463.6 million. Earnings for 1961 totaled \$28.4 million, or \$3.96 per share of common stock, as compared with \$29.3 million, or \$4.09 per share in 1960. Figures for both years include results of the Cream of Wheat Corp., acquired Aug. 9, 1961.

Mr. Bickmore said the sales increase reflected general improvement on the part of Nabisco's several product lines. Earnings, while below 1960 results, were the second highest in the company's history. Mr. Bickmore attributed the decline to a general increase in costs but said that by the end of the year profits were running about even with the 1960 figures.

Nabisco's capital expenditures totaled \$16.8 million in 1961, up from \$11.5 million the previous year. The major project in the 1961 program was the current construction of a new biscuit and cracker bakery in Chicago, scheduled to start production by the end of this year.—V. 194, p. 849.

National Building Corp.—To Redeem Debentures

The corporation has called for redemption on Feb. 15, 1962 all of its outstanding 5 1/2% sinking fund debentures of 1958, due April 15, 1964 at 101%. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 187, p. 2551.

National Community Bank of Rutherford (N.J.)—Rights Offering to Stockholders—The bank is offering its stockholders the right to subscribe for an additional 48,500 common shares at \$35 per share on the basis of one new share for each five held of record Jan. 23, with rights to expire Feb. 20. The offering is being underwritten by Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc., and Reynolds & Co., Inc., N. Y. C.

PROCEEDS—The entire amount of \$1,697,500 to be received by the bank from the sale of the 48,500 additional shares of common stock will be added to its capital funds. Of this amount \$606,250 will be added to its capital and \$968,750 will be added to its surplus, thereby making total capital and surplus of \$7,637,500. The balance of the proceeds of the sale, less underwriting commissions of \$33,950, will be added to undivided profits.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$12.50 par)	\$3,637,500
Surplus	4,000,000
Undivided Profits	997,382
Total	\$8,634,882
Number of shares outstanding	291,000
Book value per share of common stock	\$29.67

BUSINESS—The company, a national banking association, was chartered under the laws of the United States on June 17, 1895. Its principal office is located at 24 Park Avenue, Rutherford, N. J.

All of its 10 banking offices are located in Bergen County. Based on deposits, the bank ranks 270th in size among the nation's some 14,000 commercial banks.

The bank's total loans and discounts which amounted to \$50,285,665 on Dec. 31, 1961, as compared with \$47,966,324 at the end of the previous year, consisted of loans to commercial and industrial companies, consumer credit loans and mortgage loans on residences and other improved real estate. The most important category was real estate loans which constituted approximately 50% of total loans. Approximately 81% of the real estate loans were secured by residential property of which 34% were insured by the Federal Housing Administration or guaranteed by the Veterans' Administration.

The bank's Consumer Credit Department has become an increasingly important part of the bank's business in recent years. Loans by this department for the purchase of automobiles, equipment, repair and modernization of homes and for other purposes constituted approximately 17% of total loans.

Commercial and industrial loans constituted about 12 1/2% of total loans.

The average return on all loans for 1961 was 5.90% as compared with 5.72% the year before.

In accordance with recent trends, the bank, effective Jan. 1, 1962, increased the interest rates payable by it on savings deposits from 3% to 3 1/2% per annum.

New England Electric System—Proposed Rights Offer

On Feb. 9, 1962 it was reported that directors had authorized the sale of 872,786 common shares to stockholders on a 1-for-15 basis. Any unsubscribed shares will be offered to employees. The offering price will be fixed at a later date but is expected to be in June.—V. 194, p. 637.

Newmont Mining Corp.—Stockholders to Vote on Magma Copper Exchange Offer

Directors of Newmont Mining have called a special meeting of the stockholders to be held April 12, 1962 to act upon Newmont's proposed Exchange Offer to stockholders of Magma Copper Co. The notices and proxy material for the meeting are scheduled for mailing to the Newmont stockholders by March 13th, subject to necessary prior clearance with the Securities and Exchange Commission.

If approved by the Newmont stockholders the Exchange Offer is scheduled to be made April 13th to the Magma stockholders, subject to necessary prior registration of the Newmont stock under the Securities Act of 1933, listing of the stock on the New York Stock Exchange, and any further action which may be taken by the Newmont directors. This offer will be made only by means of a Prospectus as required by the Securities Act of 1933 after such registration.

As previously announced, the proposed Exchange Offer will not result in a merger of the two companies. Newmont proposes by this transaction to increase its present 21 1/2% stock interest in Magma to 80%, and up to a maximum of 82 1/2%. The offering period will be at least three weeks. All Magma shares received for exchange in the first three weeks of the offering period will be treated equally, with any shares received in excess of the maximum being returned pro rata. Shares received after the first three weeks will be given priority in the order received. Terms and conditions of the Exchange Offer will be detailed in the Proxy Statement and Prospectus.

The proposed offer, also as previously announced, is to exchange 3/4ths of a share of a new 4% cum. preferred stock of Newmont, par value \$100, for each share of Magma stock outstanding (excluding Magma shares owned by Newmont). The 4% cumulative preferred stock will be redeemable on or after July 1, 1965 at par plus a gradually declining premium, and will be convertible until April 30, 1967 at \$90 and thereafter until April 30, 1977 at \$100 per share of Common Stock, with appropriate antidilution provisions respecting the conversion price.

Newmont is primarily engaged in the exploration, development, financing and management of mining and petroleum properties in the United States and abroad. Magma, together with its wholly owned subsidiary, San Manuel Copper Corp., ranks as the fourth largest producer of copper in the United States.—V. 194, p. 2553.

Nuveen Tax-Exempt Bond Fund, Series 2—Units Offered—On Jan. 29, 1962, John Nuveen & Co. (Inc.), 25 Broad St., New York City, and 135 So. La Salle St., Chicago, offered publicly 150,000 units in this Fund at \$103.20 each to yield 4.0125%. The offering price there-

after, computed daily, will be determined by the offering price of the underlying Tax-Exempt Securities and includes a distribution charge equal to 4 1/2% of the offering price. A minimum of 10 units has been fixed as the least number which may be purchased by a single investor.

TAX STATUS—Pursuant to a ruling of the Commissioner of Internal Revenue, dated as of July 3, 1961, "the Nuveen Tax-Exempt Bond Fund, Series 2, herein referred to as the 'Fund,' will not constitute an association taxable as a corporation for Federal income tax purposes and interest on the underlying bonds which is exempt from Federal income tax under the Internal Revenue Code of 1954 when received by the Fund will retain its status as tax-exempt interest when distributed to a certificateholder."

Under this ruling each certificateholder will be considered the owner of a pro rata portion of the Fund and each certificateholder will have a taxable event when the Fund disposes of a bond (whether by sale, exchange, redemption or payment at maturity), or when the certificateholder redeems or sells his unit. The tax cost of a unit to the holder thereof will be the sum of his per unit tax cost for each of the bond issues held in the Trust Fund. Therefore, as a result of the tax cost reduction requirements of the Internal Revenue Code of 1954 relating to amortization of bond premium, under some circumstances a certificateholder may realize taxable gain when his unit is sold or redeemed for an amount equal to his original cost.

Application has been made to the New York Stock Tax Commission for a ruling that the Fund is not taxable as an association and that the income of the Fund will be treated as the income of the certificateholders. However, the exemption of interest on Public Bonds for Federal income tax purposes does not result in exemption under the income tax laws or other laws of New York or any other State. The tax laws of the several states vary with respect to the taxation of such obligations.

DESCRIPTION OF FUND—The Fund has been created under the laws of the State of New York pursuant to a Trust Indenture and Agreement, dated as of Jan. 15, 1962, herein referred to as the "Indenture," between John Nuveen & Co. (Inc.) in its capacity as the Sponsor and United States Trust Co. of New York, herein referred to as the "Trustee."

Under Section 2.01 of the Indenture the Sponsor has deposited with the Trustee the public bonds acquired in the manner set forth below. These bonds initially constitute the underlying securities in the Fund. Simultaneously with such deposit the Trustee, pursuant to Section 2.03 of the Indenture, has delivered to or on the order of the underwriter certificates for 150,000 units representing the entire ownership of the Fund for distribution.

Each of the 150,000 units offered represents a fractional undivided interest in the Fund. The numerator of the fraction is 1 and the denominator is the number of units outstanding at any particular time. Initially each unit is to represent 1/150,000 fractional undivided interest in the Fund. Thereafter, the denominator of the fraction will be reduced (and the certificateholder's fractional undivided interest in the Fund increased) to the extent that any units are redeemed by the Trustee.

Each unit will remain outstanding until the termination of the Indenture or its earlier redemption. The Sponsor will initially, and from time to time thereafter, hold units in connection with their offering, and such units may be tendered to the Trustee at any time for redemption. While it is the intention of the Sponsor to purchase units tendered to the Trustee by others, in accordance with the Indenture, the Sponsor is under no obligation to do so and, accordingly, no assurance can be given that the Fund will retain its original size and composition.

At any particular time the Fund shall consist of such of the public bonds initially deposited therein as may continue from time to time to be held (including certain refunding securities deposited therein in exchange or substitution for any of such bonds in accordance with the Indenture), together with all undistributed interest thereon and all undistributed cash from the sale, redemption, liquidation or maturity thereof. Such amounts as may be deposited in the Reserve Account, hereinafter referred to, shall be excluded from the Fund.

ACQUISITION OF UNDERLYING PUBLIC BONDS—The Sponsor has acquired the certain public bonds in the principal amount of \$15,000,000 (including in certain cases contracts for the purchase of bonds on a "When-Issued" basis) for deposit in the Fund. The Sponsor has selected and from time to time acquired the bonds best suited, in its experience and judgment, for initial deposit in the Fund, based upon, in addition to other factors, the following requirements: (1) that every bond so selected is the obligation of an issuer which is not in default in the payment of the principal of and interest on any of its obligations outstanding with the public; (2) that the cost price, to the Fund of the bonds purchased was reasonable relative to the cost of other tax-exempt Public Bonds of comparable quality and maturity available in like amount; and (3) that the bonds are well diversified as to purpose of issue and location of issuer.

Neither the Sponsor nor the Trustee shall be liable in any way for any default, failure or defect in any deposited security.

Trustee to the Interest Account. Moneys other than interest received by the Trustee are to be credited to the Liquidation Account. After certain deductions, including deductions to cover expenses of the Fund and to cover redemptions of units by the Trustee, if any, the pro rata shares of the Interest Account and of the Liquidation Account represented by each unit will be computed semi-annually as of the 15th day of January and July of each year or, if such day is not a business day then the first business day prior thereto. Distributions to the registered certificateholders will be made within a reasonable period of time after the computation of their shares in such Accounts.

The Trustee shall furnish to registered certificateholders with each semi-annual distribution information with respect to the Interest Account setting forth (1) the amount of interest received on the bonds in the Fund and the percentage of such amounts by States and Territories in which the issuers of such bonds are located, (2) the total amount distributed from the Interest Account upon demand and surrender of any unit for redemption, (3) deductions for payment of applicable taxes and fees and expenses of the Trustee and of bond counsel, if any, and (4) the net amount available for distribution from the Interest Account, expressed both as a total dollar amount and as a dollar amount representing the pro rata share of each unit outstanding.

The Trustee shall also furnish with each distribution from the Liquidation Account a statement setting forth (1) the issues of Public Bonds held in the Fund and the current evaluation of each of them, (2) issues, if any (including the date of their sale, exchange, maturity or redemption) of the underlying public bonds eliminated from the Fund during the preceding semi-annual period, (3) the sale, exchange, maturity or redemption proceeds thereof, (4) the total amount distributed from the Liquidation Account for any redemption of units, (5) the deductions for payment of taxes and of fees and expenses of the Trustee and of bond counsel, if any, and (6) the net amount available for distribution from the Liquidation Account expressed both as a total dollar amount and as a dollar amount representing the pro rata share of each unit outstanding.

The Trustee shall also furnish with each semi-annual distribution a statement as to the value of each unit of the Fund based on the Semi-Annual Evaluation.

EVALUATION OF UNITS—The Indenture provides that the Trustee shall appraise the value of the Fund as of 10:00 a.m. New York time on the 15th day of the months of January and July or, if such day is not a business day then the first business day prior thereto. This Semi-Annual Evaluation will itemize: (1) cash on hand in the Fund, (2) the value of the bonds held in the Fund, which shall be the current bid price (or if no bid price is available with respect to any of the bonds, the appraised value determined by the Trustee on the date of evaluation); and (3) accrued but unpaid interest thereon. For each such evaluation there are to be deducted: (1) amounts representing any applicable taxes or governmental charges payable out of the Fund and for which no deduction shall have previously been made for Reserve Account purposes, and (2) amounts representing accrued expenses chargeable to the Fund.

The current bid prices of the bonds in the Fund so obtained by the Trustee will be obtained from public bond dealers interested in acquiring such bonds. The Sponsor may be included among the dealers furnishing such prices, but a substantial number of such bids will be obtained by the Trustee from dealers other than the Sponsor. It is likely that bid prices will be available for all of such bonds, but if a bid price should not be available for any bond, the Trustee will appraise the value of such bond on the basis of available bid prices for

comparable bonds. It is the intention of the Trustee that this method of appraisal will be followed for all evaluations of the Fund, except for the initial determination of the offering price which will be made by the Trustee as set forth herein under "Acquisition of Underlying Public Bonds."

REDEMPTION OF CERTIFICATES—Any certificate may be tendered for redemption at the corporate trust office of the Trustee in New York City upon payment of any applicable taxes or governmental charges. On the seventh calendar day following such tender or, if the seventh calendar day is not a business day, on the first business day prior thereto, the certificateholder shall receive a cash amount per unit determined by the Trustee, as of 10:00 a.m. New York time on the date of tender, on the same basis as the Semi-Annual Evaluation.

Said cash amount per unit shall be multiplied by the number of units tendered for redemption. It is provided in the Indenture that if such unit or units shall be tendered for redemption during a period when the registration books of the Trustee shall be closed, then in such case the certificate evidencing such unit or units shall be accompanied by an assignment to the Trustee of any distribution to which such unit or units would be entitled. Any amounts paid on redemption representing interest shall be withdrawn from the Interest Account or, if the balance therein is insufficient, from the Liquidation Account. All other amounts paid on redemption shall be withdrawn from the Liquidation Account. The Trustee is empowered to sell underlying bonds in order to make funds available for such purpose. Any unit or units redeemed in the manner described in this and the preceding paragraphs shall be thereby terminated.

The unit value for purposes of redemption of certificates representing units in the Fund is determined on the basis of the current bid price of the public bonds held in the Fund, while the public offering price of such certificates will have been determined on the basis of the current offering price of such bonds. The difference between the bid and offering price of public bonds may be expected to average one and one-half points. In the case of some actively traded bonds, however, the difference may be as little as one-half point, and in the case of inactive traded bonds such difference usually does not exceed three points. Consequently, the price at which units are redeemed may be less than the original amount invested.

The right of redemption, as set forth above, is subject to suspension for any period during which the New York Stock Exchange is closed, or trading on that exchange is restricted, or for any period during which an emergency exists as a result of which disposal of bonds held in the Fund is not reasonably practicable or it is not reasonably practicable for the Trustee fairly to determine the value of such bonds, or for such other periods as the Securities and Exchange Commission may by order permit.

OPTOMECHANISMS, Inc.—Debentures Sold Privately

On Feb. 3 it was announced that this Plainville, Long Island company, engaged in the research, development and manufacture of electro-optical precision and electronics instruments for industry and the military services, had placed privately \$225,000 of 6% convertible subordinated debentures, due February 1, 1972, through Winslow, Cohn & Stetson Inc., New York City.

An issue of subordinated convertible debentures due August 1, 1970 in the amount of \$150,000 has been converted into common stock.

Ohio Oil Co.—Earnings Decline

The company's preliminary net income for the year ended Dec. 31, 1961, was \$38,934,000. J. C. Donnell II, President, announced. The earnings were \$281,000 or less than 1% under those of the previous year.

On a per-share basis, the earnings were equal to \$2.73 in 1961 compared with \$2.84 in 1960. A substantial increase in the number of shares outstanding—to 14,257,169 from 13,807,450—influenced this comparison, Mr. Donnell said.—V. 195, p. 220.

Oklahoma Gas & Electric Co.—Proposed Rights Off

The company, of 321 North Harvey St., Oklahoma City, filed a registration statement with the SEC on Feb. 8 covering 328,912 common shares to be offered for subscription by stockholders on the basis of one new share for each 20 held. Merrill Lynch, Pierce, Fenner & Smith Inc., heads the list of underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment. Net proceeds will be used to repay bank loans and for construction.—V. 191, p. 904.

Orange & Rockland Utilities, Inc.—Annual Report

This utility of Nyack, N. Y., and its subsidiaries, Rockland Electric Company and Pike County Light & Power Co., reported in the company's preliminary annual report, record operating revenues for the 12 months ended Dec. 31, 1961 of \$33,906,345 against those of \$31,095,590 in 1960, a gain of \$2,810,755. Net income rose to \$4,145,939, or \$1.78 per share based on the 2,043,285 average common shares outstanding, compared with \$3,832,441, or \$1.67 per share based on the 1,958,570 average common shares outstanding in 1960.

R. C. Tenney, Chairman, stated that "electric revenues were up \$1,677,959 and gas revenues increased \$1,132,796. Development of the area, as characterized by construction work, is continuing its strong advance. Builders are planning homes and apartments for 1962, augmenting continued activity in the commercial and industrial building fields."—V. 193, p. 2049.

Originala Inc.—Appointment

The Marine Midland Trust Co. of New York has been appointed transfer agent for the common stock of the corporation.—V. 195, p. 1057.

Ovitrone Corp.—Acquisition

John Stanko, President, has announced that the corporation acquired Burche Manufacturing Corp. of Melrose, Mass. Burche, which will be re-named Burche Microwave Division, produces microwave transmission equipment. Present management will continue in Burche, with Arthur Burwen, former President of Burche, heading up the new division.

Projected sales for 1962 in microwave and electronic equipment for the company are in excess of \$1.5 million. The company is both in government and commercial work, some of the government programs being the Sourbouty program, Advent and Hawk Missile programs. There are currently 656,000 shares outstanding.—V. 193, p. 1453.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the respective number of shares of common stock set forth below. Under certain circumstances, involving default of one or more underwriters, less than all of said shares may be purchased.

Shares	Shares	Shares
Schwabacher & Co.-----35,700	Elworthy & Co.-----5,000	
Eastman Dillon, Union	Brush, Sloumb & Co. Inc.-----4,000	
Securities & Co.-----15,000	J. M. Dain & Co. Inc.-----4,000	
Paine, Webber, Jackson &	Hill, Darlington & Grimm-----4,000	
Curtis-----15,000	Hooker & Fay, Inc.-----4,000	
Dominick & Dominick, Inc.-----10,000	Pacific Northwest Co.-----4,000	
J. Barth & Co.-----7,000	Birr & Co., Inc.-----3,000	
William Blair & Co.-----7,000	Wm. P. Harper & Son	
Davis, Skaggs & Co.-----7,000	& Co.-----3,000	
First California Co. (Inc.)-----7,000	Stewart Eubanks, Meyerson	
Irving Lundberg & Co.-----7,000	& Co.-----3,000	
Sutro & Co.-----7,000	Henry F. Swift & Co.-----3,000	

—V. 193, p. 1903.

Pacific Gas Transmission Co.—Common Offered

Pursuant to a Jan. 29, 1962 prospectus, Schwabacher & Co., San Francisco, and associates offered publicly, 154,700 outstanding shares of this firm's common stock at \$17 per share. Proceeds from the sale went to the selling stockholder, Blyth & Co., Inc., New York City, one of the sponsoring companies of the Alberta-California project.

BUSINESS—The company was incorporated under the laws of the State of California on Aug. 9, 1957. The offices of the company are located at 245 Market St., San Francisco.

Pursuant to a certificate of public convenience and necessity and

related authorizations to import natural gas from Canada issued by the Federal Power Commission on Aug. 5, 1960, the company owns and operates a natural gas transmission pipeline extending from the international boundary between Canada and the United States southward through the States of Idaho, Washington and Oregon to the California border. The pipeline is part of a project known as the Alberta-California Project, which is bringing gas from the Province of Alberta in Canada to the State of California. The gas is distributed in California by Pacific Gas & Electric Co., which is the principal sponsor of the project.

CAPITALIZATION AS OF DEC. 15, 1961

	Authorized Shares	Amount Outstanding Dollars
Common stock (no par)-----	6,000,000 shs.	2,210,252
5 1/2% conv. sub. deb. due Feb. 1, 1966-----	\$13,256,400	13,256,400
First mort. pipeline bonds: 5 1/4% series, due Jan. 1, 1966-----	90,000,000	90,000,000
Unclassified in series-----	410,000,000	
Total-----		\$123,150,000

Pacific Power & Light Co.—Stock Split Approved

On Feb. 7, 1962 stockholders voted to change authorized stock from 8,212,679 \$6.50 par common shares to 16,425,358, \$3.25 par shares to effect a 2-for-1 split of outstanding stock. Approval from the Federal Power Commission is expected to be obtained by the end of February at which time the split would become effective.

Earlier, directors stated that it was their intention to pay a quarterly dividend of 23 1/2 cents a share on the split stock which would represent 47 1/2 cents on the old shares up from 45 cents.

Bond Sale—Rights Offering Planned

The company has announced plans for sale of up to \$35,000,000 of 30-year first mortgage bonds at competitive bidding on April 11. It was also announced that stockholders would be offered subscription rights to purchase about 670,000 common shares. Shareholders would be offered one common share for each 20 shares held of record March 26. Rights would expire May 1.—V. 194, p. 2770.

Pakco Management & Development Co.—Acquisitions

This diversified holding company has announced the acquisition of Chesapeake Insurance Co. and Consumers Life Insurance Co. for approximately \$2 million in cash from the Maryland Credit Corp. of Easton, Maryland, according to Lewis L. Colasurdo, President of Pakco.

Chesapeake has hitherto been engaged exclusively in the underwriting of physical damage on automobiles. It is now, under Pakco management, writing fire, home and extended coverage insurance as well. Mr. Colasurdo noted that Chesapeake's underwriting loss ratio is approximately 50% in an industry where the average loss ratio is about 97%.

Similarly, Consumers Life's credit life underwriting will be broadened under Pakco management to include accident, health, and group lines. Consumers Life's loss ratio is slightly under 25%.

Both of the acquired companies currently do business in seven states and the District of Columbia, and registration in as many other states as possible is anticipated this year. Officers of both companies have been retained by Pakco.—V. 195, p. 642.

Paradynamics, Inc.—President Forecasts Sales Incr.

This Huntington Station, N. Y., company expects sales of over \$1,000,000 in 1962. Neal Deoul, President, announced to a group of over 50 security analysts on Feb. 8. Paradynamics was organized in August 1961 and scored sales of \$70,000 in January this year. That month new orders received totaled \$150,000 to create a backlog of sales of \$450,000.

Increased sales and production is being achieved through the recent acquisition of a complete product line of Microwave Swept Signal Sources and certain other assets of Ramage and Miller, Inc. Control Electronics, a recognized leader in the field of delay lines, with over 11,000 sq. ft. of plant was also recently acquired.

Mr. Deoul stated that profitable operations are expected to commence by this summer, and to reach 10% pre-tax levels by year's end. He also said, "... proprietary products with inherent high profit margins and diversified market potential will soon become the most significant part of our operation."—V. 194, p. 2337.

Permanente Cement Co.—Notes Sold Privately

On Feb. 9, the company announced the completion of its current financing program with the conclusion of arrangements to borrow \$32,500,000 aggregate par value of 5 3/8% notes, due 1981. Direct placements of these notes with institutional investors were negotiated by The First Boston Corp., New York City, and Dean Witter & Co., San Francisco.—V. 195, p. 52.

Piedmont Aviation, Inc.—Debentures Sold Privately

On Feb. 5, 1962, it was reported that this company, headquartered in Winston-Salem, N. C., had completed the private sale of \$1,200,000 of 6% convertible subordinated debentures. Net proceeds will be used by the company for additional working capital, and other corporate purposes.—V. 189, pp. 2722 and 2570.

Pittston Co.—Merger Approved

Shareholders of this company voted at a special meeting Feb. 5 for a merger of Brink's Inc. into Pittston, which presently owns 91% of the Brink's stock. More than 83% of the total outstanding Pittston shares voted in favor of the merger which previously was approved by over 93% of the Brink's shareholders.

It is expected the merger will take place on or about Feb. 10, when, under the terms of the merger agreement, each Brink's shareholder will receive 1.0853 shares of Pittston common stock for each share of Brink's stock held.

The merger will eliminate duplicate facilities presently in use in New York City, Boston, Buffalo and Newark, N. J., and should afford substantial savings in the Pittston armored car operations, a Pittston spokesman said.—V. 194, p. 2337.

Plasticon Chemicals, Inc.—Class A Stock Registered

This company of 507 Fifth Ave., New York City, filed a registration statement with the SEC on Feb. 7 covering 150,000 class A capital shares to be offered for public sale at \$3.50 per share through Arden Perin & Co., New York City.

The company (formerly Plasticon Inc.) was organized under New York law in April 1961 to manufacture and distribute a line of products under the name "Plasticon" the company's tradename for a series of formulations that provide a plastic protective coating to various surfaces to which they are applied. Net proceeds from the offering will be used to purchase additional equipment and inventories, for promotion and advertising, salaries, to repay loans and for working capital.

Plasto-O-Tron, Inc.—Files With SEC

The corporation on Jan. 26, 1962, filed a "Reg. A" covering 84,666 common shares (par one cent) to be offered at \$3, through Armstrong & Co., Inc., N. Y.

Proceeds are to be used for inventory, equipment, expansion, working capital and other corporate purposes.

Plasto-O-Tron of 60 Park Place, Newark, N. J., is engaged in the design and manufacture of vacuum thermofforming machinery for production of plastic bubbles known as "blisters" used in the packaging of products.—V. 194, p. 1427.

PneumoDynamics Corp.—Annual Report

The corporation, in its first annual report to stockholders for the fiscal year ended Nov. 30, 1961, announced sales of \$16,579,775 and earnings of \$993,032, equivalent to \$1.81 per share.

By comparison, 1960 fiscal year sales of the four divisions and subsidiary company which comprise PneumoDynamics amounted to \$13,897,703, and net income was \$84,360, or 15 cents per share based on the 550,000 shares currently outstanding.

Sam S. Mullin, Chairman of the Cleveland-headquarters subsidiary of Cleveland Pneumatic Industries, Inc., said the gain in sales reflected not only an accelerating demand for existing products and services, but also a favorable response to the introduction of new products, and the commencement of new developmental activities. The gain in net income was a result of increased volume of business and of improvements in operating efficiency, he noted.—V. 195, p. 53.

Prosper-Way, Inc.—Common Registered

The company of 2484 West Washington Blvd., Los Angeles, filed a registration with the SEC on Feb. 7 covering 65,500 shares of common stock to be offered for public sale at \$3 per share through Grosse & Co., Inc.; V. S. Wickett & Co., Inc.; and Thomas, Williams & Lee, Inc.

The company is engaged in the development and promotion of the "one stop dry cleaning and laundry" concept, as well as selling, distribution and maintenance of equipment for dry cleaning and laundry establishments. Net proceeds will be used to promote the "House of Kleen" business, acquire real estate sites, acquisitions of existing businesses and for working capital.

Public Service Electric & Gas Co.—Partial Redempt'n

The company has called for redemption on March 1, 1962 through operation of the sinking fund \$1,000,000 of its 4 1/2% debentures due 1977 at 101.14% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York, or at the company's office, 80 Park Place, Newark, N. J.—V. 194, p. 1951.

Regal Vending Corp.—Files With SEC

The corporation on Feb. 1, 1962 filed a "Reg. A" covering 75,000 common shares (par one cent) to be offered at \$4, without underwriting.

Proceeds are to be used for advertising, equipment, inventory and working capital.

Regal of 416 S. W. 8th Ave., Miami, Fla. is engaged in the operation of vending machines.

Richardson-Merrell Inc.—Six Months' Report

Sales and earnings for the six-months period ended Dec. 31, 1961 were the highest for that period in the company's history, H. Robert Marschalk, President, reported.

Consolidated sales for the diversified drug firm formerly known as Beck Chemical Co. were \$84,848,000, an increase of 7.6% over the \$78,866,000 sales a year ago. Earnings after adjustment for foreign operations rose to \$10,900,000; this compared with \$10,211,000 last year and was an increase of 6.7%. Earnings per share reached \$1.83, up 11 cents over last year's \$1.72.

The current year's figures reflect \$642,000 of unremitted foreign income which has been eliminated from the net earnings figure and set aside for future contingencies. In the six months ending Dec. 31, 1960, there was a net restoration of \$6,000 to income resulting from the transfer of accumulated earnings from foreign markets.—V. 194, p. 1428.

Riegel Paper Corp.—Sales, Earnings Up

Sales and earnings of the corporation in 1961 were ahead of the previous year, according to John L. Riegel, Chairman, and Frederick S. Leimbach, President.

Net income was \$3,301,699, equal to \$1.96 per share on the 1,684,190 shares of common stock outstanding at the end of the 1961 fiscal year. This compares with net income of \$3,047,661 for the year ended Jan. 1, 1961, which was equal to \$1.84 per share on the 1,665,714 shares then outstanding.

For the year ended Dec. 31, 1961, net sales reached a record high of \$102,370,501, compared to \$97,916,713 for the previous year.

Net profit before taxes on income amounted to \$7,101,699 in the 1961 fiscal year, compared with \$6,577,661 for the comparable 1960 period.

Figures for 1960 have been restated to give retroactive effect to the acquisition of the business of Bartlett Engineering Co. on Feb. 8, 1960, and to the mergers of Bloomer Bros. Co., Lassiter Corp., Fairtex Corp. and Branson Yarn Co. into Riegel on Oct. 24, 1960.

Shares outstanding have also been adjusted to include shares of Riegel common stock exchanged in those transactions.—V. 194, p. 2337.

Rockwell Manufacturing Co.—Annual Report

Sales for Rockwell in 1961 were higher than any previous year, according to W. F. Rockwell Jr., President.

Reporting on unaudited figures for 1961, Mr. Rockwell announced sales of \$126,399,000 and earnings per share of \$2.28 compared with 1960's totals of \$116,103,000 and \$2.21. Earnings for both years are stated exclusive of the stock dividend in the form of a 4-for-3 stock split, shares for which were issued in January, 1962. With the effect of the stock split, earnings per share compare as follows: 1961—\$1.71, 1960—\$1.66.

Net earnings increased from \$7,974,000 to \$8,500,000 and total orders received in 1961 were \$132,928,000 — substantially higher than the \$144,353,000 reported in 1960.

Mr. Rockwell said we have a \$19,790,000 backlog in orders, 54% more than the \$12,820,000 reported at the end of 1960.

The company's previous high was registered in 1959 with sales of \$122,773,000.—V. 195, p. 526.

San Diego Imperial Corp.—Proposed Stock Incr.

The annual meeting of stockholders will be held on April 9, at the El Cortez Hotel, 7th and Ash Streets, San Diego, Calif., T. Franklin Schneider, President, announced.

Stockholders of record as of Feb. 15 will be entitled to vote, Mr. Schneider said.

The corporation will ask stockholders to approve an increase in the corporation's authorized capital from 8 million to 10 million shares.—V. 195, p. 683.

School Pictures, Inc.—Common Registered

The company of 1610 North Mill St., Jackson, Miss., filed a registration statement with the SEC on Feb. 7 covering 60,000 common shares and 40,000 class A common shares, of which 41,864 common shares are to be offered for public sale by the company and all of the class A and the remaining common shares are to be offered by the present holders thereof, Equitable Securities Co., and Kroeze, McLarty & Duddleston, head the list of underwriters.

The company is engaged in the business of development, printing and finishing "school pictures" taken by independent photographers throughout the country. Net proceeds will be used for additional plant and equipment, acquisitions, and working capital.—V. 193, p. 423.

Seacrest Industries Corp.—Quarterly Report

The company has reported record earnings of \$216,170, or 48 cents per share on 453,000 shares outstanding, for the quarter ended December 31, 1961. Sales for the quarter were \$1,166,411.

Total earnings for the previous nine months were \$2,200,000 on sales of \$823,920.

In a letter to shareholders, Mr. Eugene Lissauer, President of Seacrest Industries, attributed the marked increase in sales and earnings to the company's new financing set up and the rapid expansion of its sales organization throughout New York, New Jersey, Connecticut, and Massachusetts.

Total sales of \$7,000,000 are anticipated for Seacrest in 1962. Mr. Lissauer, pointing out that Seacrest is already one of the largest home food delivery and finance organizations in the nation, said that steps have been taken to expand operations into all of the Eastern seaboard states. Several acquisitions are now being negotiated in new market areas.—V. 194, p. 1280.

Seapocel, Inc.—New Name

See Seapocel Metals, Inc., this issue.

Seapocel Metals, Inc.—Merger Effective—Name Changed—

The merger between Seapocel Metals, and The Cantor Company, approved by stockholders Dec. 5, 1961, is now effective according to a joint announcement made Feb. 1 by Herbert N. Schwarz, President of Seapocel Metals, and J. A. Cantor, President and Board Chairman of The Cantor Company.

Mr. Schwarz will continue as President of the merged company which will be known as Seapocel, Inc. Mr. Cantor will become Chairman of the Board of Directors. Seapocel stock is traded on the American Exchange.

Plans for the merged company include a diversifying of Seapocel's interest, hitherto confined to the architectural porcelain manufacturing field, into land acquisition and development which has been The Cantor Company's main field of activity.

Seapocel, Inc. has already embarked on the development of a 275 acre tract at Woodbridge, Va. Industrial, commercial and residential development is planned for the area which has water frontage on Belmont Bay, leading to the Potomac, and is adjacent to new access highways to the nation's Capitol.—V. 195, p. 53.

Servotron Corp.—Common Offered—Pursuant to a Jan. 29, 1962 offering circular the company offered publicly, without underwriting, 100,000 shares of its no par common stock at \$5 per share. Net proceeds will be used for the purchase of additional equipment and inventory, sales promotion, research and development, and working capital.

BUSINESS—The company of 29503 West Nine Mile Rd., Farmington, Mich., was incorporated under the laws of the State of Michigan on Jan. 26, 1959, to engage in the manufacture of automatic processing machines that process black and white, x-ray, and color photographic materials used by industry, commercial photographers, portrait photographers, the medical and dental professions, amateurs, camera clubs, newspapers, magazines, Police Departments, the U. S. Government and the Armed Forces. The company, in addition to manufacturing machines for the photographic industry, intends to supply chemicals and additional accessories to users of the machines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	500,000 shs.	474,250 shs.

—V. 194, p. 1429.

Shatterproof Glass Corp.—Additional Financing Details—Our Dec. 5, 1962 issue reported the sale on Feb. 2 of 215,000 outstanding shares of this firm's common stock at \$14.50 per share. Additional financing details follow:

CAPITALIZATION AS OF DEC. 15, 1961

	Authorized	Outstanding
Common stock (50¢ par)	1,839,574 shs.	586,324 shs.
Class B stock (50¢ par)	753,250 shs.	753,250 shs.
5% note due Aug. 31, 1966	\$1,200,000	\$1,140,000
5% note due Aug. 31, 1976	\$2,400,000	\$2,400,000

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract the underwriters named below have severally agreed to purchase all of the shares of common stock sold by each selling stockholder if any of such shares are purchased:

Shares	Shares
Shields & Co., Inc. 40,800	Hirsch & Co., Inc. 4,200
Hornblower & Weeks 12,000	McDonald & Co. 4,200
Faine, Webber, Jackson & Curtis 12,000	Moore, Leonard & Lynch 4,200
Bache & Co. 8,500	Norris & Hirschberg, Inc. 4,200
Goodbody & Co. 8,500	Peters, Writer & Christensen, Inc. 4,200
Shearson, Hammill & Co. 8,500	Prescott & Co. 4,200
G. H. Walker & Co., Inc. 8,500	Reinholdt & Gardner 4,200
Johnston, Lemon & Co. 7,500	Singer, Deane & Scribner 4,200
Wm. C. Roney & Co. 7,500	Westheimer & Co. 4,200
Laird, Bissell & Meeds 5,000	Fridley & Frederking 3,000
William R. Staats & Co. 5,000	Funk, Hobbs & Hart, Inc. 3,000
Baker, Simonds & Co., Inc. 4,200	Harris, Logan & Co. 3,000
Bateman, Elchier & Co. 4,200	Hickey & Co. 3,000
Burnham & Co. 4,200	Herbert W. Schaefer & Co. 3,000
Courts & Co. 4,200	Strader & Co., Inc. 3,000
First of Michigan Corp. 4,200	United Securities Co. 3,000
Hayden, Miller & Co. 4,200	J. R. Williston & Beane 3,000
H. Hentz & Co. 4,200	

—V. 195, p. 684.

Sheller Manufacturing Corp.—Quarterly Report—

Earnings of the corporation for the three months ended Dec. 31, 1961—first quarter of the company's fiscal year—were roughly three times those for the corresponding period of 1960 and were significantly above those for the entire preceding nine months of that year. January 8, 1961, Mr. Mullen, President, stated in his report to stockholders. Sales for the period were approximately at the level of a year earlier. The marked rise in earnings, Mr. Mullen said, was due primarily to the growth and profit improvement program initiated early in 1961, and which has been carried forward aggressively since then.

Net sales of Sheller Manufacturing for the fiscal 1962 first quarter (ended Dec. 31, 1961) amounted to \$12,016,581 as against \$12,078,030 a year earlier. Profit before taxes was \$1,038,442 and compared with \$540,777 for the same months of a year ago.

Net income, after taxes, totaled \$498,042 and was equivalent to 52 cents per share on the 953,280 shares of common stock outstanding as of Dec. 31, 1961. For the corresponding period of a year earlier, net earnings amounted to \$162,677, or 17 cents per share, calculated on the same basis.—V. 193, p. 2262.

Silo Discount Centers, Inc.—Common Offered—Pursuant to a Feb. 1, 1962 prospectus, Boenning & Co., Philadelphia, and Rodetsky, Walker & Co., Inc., Jersey City, N. J., offered publicly, 165,000 shares of this firm's common stock at \$7 per share. Net proceeds will be used by the company for general corporate purposes including the possible opening of additional stores.

BUSINESS—The company of 2514 N. Broad St., Philadelphia has been engaged in the retail discount business since 1954. It began as a sole proprietorship. SILO operates five retail discount stores located in the Philadelphia-Camden metropolitan area. All the company's store sites are leased, it owns no real estate. Major home appliances account for approximately 70% of the total sales made at these stores. The balance of retail sales include small electrical appliances, household equipment and supplies, giftware and seasonal items. All appliances sold by SILO are serviced by its own or factory authorized service departments. The company, through subsidiaries, also engages in consumer finance, wholesale and import operations as adjuncts to its principal business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,500,000 shs.	559,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the aggregate number of shares of common stock set forth below, pursuant to an underwriting agreement and subject to the terms and conditions stated therein:

Shares	Shares
Boenning & Co. 30,523	Suplee, Yeatman, Mosley Co. 13,200
Rodetsky, Walker & Co. Inc. 30,523	Westheimer & Co. 9,900
Gerstley, Sunstein & Co. 13,200	Phillips, Rosen & Appel 6,600
Hallowell, Sulzberger, Jenks, Kirkland & Co. 13,200	L. C. Weward & Co. 6,600
Reuben Rose & Co., Inc. 13,200	Oppenheimer & Co. 4,950
Stroud & Co., Inc. 13,200	Charles A. Taggart & Co., Inc. 4,950
	Vilas & Hickey 4,950

—V. 194, p. 2338.

Sisters of Mercy of Oregon (Portland)—Notes Offered—

B. C. Ziegler & Co., West Bend, Wis., is offering publicly, \$500,000 of this corporation's notes, dated Jan. 1, 1962, and due serially, April 1, 1963 to Jan. 1, 1977. The notes were priced at par and accrued interest and bear interest at from 4½% to 5½%.

PROCEEDS—Net proceeds will help finance the construction of a \$783,065 four-story addition to the corporation's Mercy Hospital at Roseburg, Ore.

APPOINTMENTS—The First National Bank of West Bend, Wis., is trustee and First Wisconsin Trust Co., Milwaukee, paying agent for the notes.

Skating Club of Wilmington, Inc.—Files With SEC—

The corporation on Feb. 1, 1962 filed a "Reg. A" covering \$300,000 of 30-year 4½% non-cumulative sinking fund debentures to be offered in units of \$500. No underwriting is involved.

Proceeds are to be used for construction. Skating Club of P. O. Box 2111, Wilmington 99, Del. is engaged in the construction and operation of an indoor ice skating facility.

Smith-Corona Marchant Inc.—Earnings Double—

Earnings of the company were up more than double last year's second fiscal quarter. President Emerson E. Mead reported.

Earnings amounted to \$1,230,244, or \$0.65 a share based on 1,874,854 shares outstanding. In the same quarter a year ago, SCM reported earnings of \$488,415, or \$0.26 a share based on 1,862,712 shares outstanding.

Earnings for the first six months of the fiscal year ending June 30, 1961, amounted to \$1,895,017, or \$0.90 a share on 1,874,854 shares outstanding, compared to \$684,773, or \$0.37 a share on 1,862,712 shares outstanding in the similar fiscal period in 1960.

Sales for the second quarter of fiscal 1961 were 5% ahead of the same period a year ago, and amounted to \$28,094,558, compared to sales of \$26,742,517 for the December quarter of 1960.—V. 194, p. 1763.

Socony Mobil Oil Co., Inc.—1961 Earnings Up—

The company's consolidated net income for 1961 is estimated at \$211.1 million, Albert L. Nickerson, Chairman, announced. This is 15.6% higher than 1960 earnings of \$182.6 million.

The estimated earnings for 1961 are equivalent to \$4.34 a share on the average of 48,612,482 shares outstanding during the year. This compares with \$3.76 a share in 1960 on the average of 48,592,322 shares outstanding during that year.

Earnings in the fourth quarter of 1961 were an estimated \$49.5 million, or \$1.01 a share, compared with \$46.7 million, or 96 cents a share, in fourth-quarter 1960.—V. 195, p. 156.

Solid State Products, Inc.—Common Registered—

This company of 1 Pingree St., Salem, Mass., filed a registration statement with the SEC on Feb. 1 covering 110,000 shares of common stock, to be offered for public sale through underwriters headed by Tucker, Anthony & R. L. Day. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 5,000 shares underlying three-year warrants to be sold to the principal underwriter for \$1,250, exercisable at a price to be supplied by amendment.

The company is principally engaged in the development, manufacture and sale of semiconductor devices for use in military and industrial electronics and electrical equipment. Its primary product line consists of PNP switching devices which are said to be physically similar to transistors but of a more complex metallurgical structure. The company is planning to construct a new plant at Danvers, Mass., at a total cost including land, engineering and architecture, construction and equipment, of \$1,300,000. Of the net proceeds from the stock sale, \$600,000 will be used to finance in part the construction and equipping of the new plant, and another portion will be used to retire bank loans and for working capital. A \$600,000 mortgage loan will finance the remaining cost of the new plant.

In addition to certain indebtedness, the company has outstanding 376,948 shares of common stock (not including 87,669 shares issuable upon exercise of stock options), of which management officials as a group own 45.2%. James B. Hangsteifer is President.

Southeastern Propane Gas Co.—Common Registered—

This company of 617 duPont Plaza Center, Miami, Fla., filed a registration statement with the SEC on Jan. 30 covering 75,000 shares of common stock, to be offered for public sale through underwriters headed by A. C. Allyn & Co. and Boren & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Natural Gas Co. of Florida) is a wholly-owned subsidiary of Southeastern Public Service Co. (of New York) and is engaged in the sale of liquefied petroleum gas and related merchandise. Net proceeds from the stock sale will be used for general corporate purposes, including possible acquisitions. It has outstanding 700,000 shares of common stock, all owned by the parent, and pledged as security for borrowings by the parent. Charles J. Gregory is President. Management officials as a group own 3.3% of the outstanding stock of the parent.

Southern Natural Gas Co.—Reports Higher Earnings

The company and subsidiaries recorded further improvement in earnings in the final quarter of 1961.

Preliminary consolidated net income for the year ended Dec. 31, 1961, amounted to \$14,214,277. This is equal to \$2.86 per share on 4,972,980 common shares outstanding at the year-end.

The earnings bettered by 30% the consolidated net income of \$10,938,733 reported for the 1960 calendar year, which in turn was equivalent to \$2.20 per share on 4,965,861 shares outstanding at the end of that year.

Consolidated operating revenues of \$151,184,882 for 1961 were 5½% above revenues of \$143,308,368 in the year earlier period.—V. 195, p. 261.

Southern Pacific Co.—Equipment Trust Certificates Offered—On Feb. 7, 1962, Halsey Stuart & Co. Inc., New York City, offered publicly, \$6,840,000 of this firm's 4% equipment trust certificates, series No. 15, due Feb. 1, 1963 to 1977, inclusive.

The certificates were priced to yield from 3.75% to 4.55%, according to maturity. They were won at competitive sale Feb. 6 on a bid of 98.8053. A rival bid of 98.616 for the same coupon was entered by Salomon Brothers & Hutzler.

The issue will be secured by 27 diesel locomotives and 260 freight cars estimated to cost \$8,853,042.—V. 195, p. 156.

Southwest Factories, Inc.—Acquisition—

This Oklahoma City firm, which early in January announced the acquisition of Fletcher Manufacturing Co., Oklahoma City, (now Flinco, Inc.) has announced the acquisition of another company—a Kansas manufacturer of golfing equipment.

J. Oliver Boyle, President of Southwest Factories, reported that his company had contracted to buy BGM Industries, Inc., of Russell, Kan. Purchase price was approximately \$100,000, payable January, 1963, in the common stock of Southwest Factories at its fair market value at that time.

BGM is currently manufacturing and marketing four related items of golfing equipment under the trade name of "PK" products. These include the "PK Golf Bag" and the "PK Perfect Kart" which are sold separately or as a combination called the "PK Perfect Kaddy." The company has recently developed a motorized unit which attaches to the other components to form a golf car called the "PK Perfect Kar."

This "Perfect Kar" is believed to be the only motorized unit on the market that is portable enough so that it can be lifted into and carried in the trunk of a car. In the transaction, Southwest acquired all rights and patents for

the manufacture of PK products as well as the 7,200-square-foot BGM plant in Russell and its facilities.—V. 195, p. 447.

Speed-O-Print Business Machines Corp.—Sales Double

Sales of the corporation rose more than 50% to hit an all-time high in the fiscal year which ended Dec. 31, 1961, President Abe Samuels announced.

Volume in 1961 for the Chicago-based maker of office copy-making machines rose to \$5,768,822, an increase of \$1,945,239 or slightly more than half again as much as the \$3,823,583 recorded in 1960. Mr. Samuels credited the increase to "a substantial growth in unit sales of photocopy machines as well as increased acceptance of other products."

Earnings results of the company, whose stock is listed on the American Stock Exchange, are not yet available, Samuels reported. For the nine months which ended Sept. 30, 1961, Speed-O-Print reported net income of \$268,290 or 36 cents per share, up from \$80,764 of 11 cents per share for the first three quarters of 1960.

"We look forward to a continued increase in sales in 1962," Samuels said. He noted that the firm increased its billing price to dealers on all major products by approximately 10% as of Jan. 1, "which should contribute to increased earnings in the current year."—V. 194, p. 1280.

Speedry Chemical Products, Inc.—Quarterly Report—

The first million dollar sales quarter in its history was reported by Speedry Chemical Products, for the three-months ended Dec. 31, 1961. Sales for the quarter hit \$1,007,595, an increase of 27% over the \$790,457 for the like period ended Dec. 31, 1960, which was Speedry's best previous quarter.

Net profit after taxes for the latest quarter was \$114,178, a rise of 16% above the \$98,358 net after taxes for the same quarter last year.

Earnings per share for the three-months, for the combined total of 752,398 common A and B shares, were 15¢ as against per share earnings of 14¢ for a total of 718,433 A and B shares a year ago.

For the six-months ended Dec. 31, 1961, total sales were \$1,714,869, a growth of 18% over sales of \$1,447,224 for the comparable half-year in 1960. Net profits after taxes for the latest six-months were \$198,275 against \$201,649, and earnings per share were 26¢ on the greater number of shares as against 28¢ last year.

The record sales volume and earnings per share in the three-months ended Dec. 31, 1961 also represented respective increases of 42% and 36% over the sales volume of \$707,273 and the earnings per share of 11¢ for the first fiscal quarter of the year.—V. 194, p. 1058.

Spencer Gifts, Inc.—Common Registered—

This company of 1601 Albany Blvd., Atlantic City, N. J., filed a registration statement with the SEC on Jan. 29 covering 135,000 shares of common stock, of which 15,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by Max Adler, President, Board Chairman and sole stockholder. The offering will be made on an all or none basis through underwriters headed by Carter, Berlind, Potoma & Well. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 15,000 shares underlying five-year warrants sold to the underwriter for \$15,000, exercisable at a price to be supplied by amendment.

The company operates a retail mail order business distributing selected general merchandise to customers located throughout the United States. The net proceeds from the company's sale of additional stock will be used to prepay a 5½% bank loan (\$215,000) and for working capital. In addition to certain indebtedness, the company has outstanding 285,000 shares of common stock (after giving effect to a recent 540-for-1 stock split), all of which (except for qualifying shares) are owned by Mr. Adler. As indicated, he proposes to sell 120,000 shares.

Spiegel, Inc.—Sales Up, Earnings Down—

Corporate net sale for Spiegel were \$277,279,186 in 1961 compared to \$268,834,427 in 1960, a gain of 3.1%. Net profit after tax was \$6,962,976 compared to \$11,753,305 in 1960. After preferred dividends of \$312,975, earnings were equal to \$2.07 on an average of 3,205,368 common shares outstanding as compared to \$3.89 in 1960 on an average of 2,938,622 shares outstanding.

M. J. Spiegel, Chairman, said "Although there was a modest sales increase, conditions were not favorable to normal credit sales growth. Throughout most of the year national retail sales lagged behind recovery in general business and consumers repaid outstanding debt in excess of new credit extended, a condition especially unfavorable for Spiegel with its predominance in credit sales. Earnings were affected by increased promotional and research expenditures, by the costs incurred in converting manual tasks to automated routines, and by expanded facilities."—V. 194, p. 999.

Spirit Mountain Caverns, Inc.—Stock Offering Susp'd

See Diversified Collateral Corp., this issue.—V. 193, p. 1733.

(A. E.) Staley Manufacturing Co.—Quarterly Report—

Company reported a net profit of \$1,160,401 for the three months ended Dec. 31, the first quarter of its fiscal year, compared with \$1,387,972 in the same period a year ago.

Net sales of the Decatur corn, soybean, and chemical processor totaled \$44,078,932 for the three months, compared with \$40,499,566 for the first quarter of the previous year.

Staley earnings per share of common stock were 52 cents for the first quarter of the current fiscal year, compared with 63 cents in the same period a year ago.—V. 194, p. 2772.

Standard Brands Inc.—Annual Report—

Consolidated net income of Standard Brands and subsidiaries operating in the United States and Canada for the year 1961 was \$18,715,145, the highest in the history of the company and an increase of 7% over the \$17,524,280 earned in 1960, Joel S. Mitchell, Chairman of the Board, announced. Income per common share increased to \$2.75 from the previous record of \$2.56 per share in 1960. Income for 1960 included a non-recurring gain equal to 9 cents per share from the sale of certain properties.

Net sales reached a new high of \$603,641,043, compared with \$526,548,680 in 1960. Sales and earnings of the Planters Peanuts Division are included in the above figures for 1961.

Sales of foreign subsidiaries operating outside the United States and Canada, stated in U. S. dollars, for 1961 were \$27,495,107, and income from operations was \$1,115,298. Sales and income for 1960 were \$26,878,002 and \$1,468,727, respectively. Dividends received from such subsidiaries were \$500,313 as compared with 1960 dividends of \$510,090.—V. 194, p. 2709.

Standard Financial Corp.—Earnings Up 35%—

For the 11th consecutive year the corporation recorded an increase over the previous year's profits—\$1,707,903 compared with \$1,265,816 in 1960, Theodore H. Silbert, President, announced in a preliminary report.

Record per share earnings on the common stock reached 80 cents in 1961 compared with 74 cents in 1960 representing the seventh successive year in which the company registered an increase in its per share earnings. This was accomplished despite 310,000 more average common shares outstanding during 1961. The average number of shares outstanding totaled 1,973,601 compared with 1,664,265 in 1960. Per share earnings for both years are before amortization of excess cost over equity in net assets of subsidiaries. Results in 1961 include earnings, on a pooling of interests basis, of Universal Finance Corp., which was merged into Standard Financial, and of Security Industrial Loan Association, which was acquired by Standard through an exchange of stock.—V. 194, p. 2273.

Standard Products Co.—Quarterly Report—

Net profit of this Cleveland-headquartered automotive parts manufacturer, climbed to \$316,350 or 42 cents a share during the three months ended Dec. 31, 1961, an increase of 69% over the \$186,960 or 24 cents a share earned during the same period last year, F. R. Valpey, President, reported.

The increase in earnings overcame a first quarter loss and resulted

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Industries (quar.)	62½c	3-15	2-23
Abitibi Power & Paper Co., Ltd.— (Increased-quar.)	150c	4-2	3-1
Acme Missiles & Construction Corp.— Class A (quar.)	7½c	2-28	2-9
Aerojet-General Corp. (stock dividend)	2%	3-30	2-23
Aetna Casualty & Surety Co.— (10-for-7 stock split subject to approval of stockholders Feb. 28)			
Stock dividend on the new stock subject to approval of stockholders Feb. 28	40%		
Ald, Inc. (quar.)	22½c	3-15	2-26
Airport Parking Co. of America— Class A (quar.)	7½c	3-1	2-15
Alabama-Tennessee Natural Gas (quar.)	30c	3-8	2-19
Albama Steel Corp. Ltd. (increased quar.)	135c	3-31	3-2
Allied Gas Co.	25c	3-1	2-16
Allied Kid Co. (quar.)	12½c	2-23	2-14
Allis-Chalmers Mfg., common (quar.)	25c	3-31	3-1
4.08% preferred (quar.)	\$1.02	3-5	2-23
American Bakeries (quar.)	60c	3-1	2-16
American Biltrite Rubber, 2nd pfd. (quar.)	30c	3-15	2-28
American Cement, common (quar.)	10c	4-2	3-6
\$1.25 preferred (quar.)	37½c	5-1	4-10
\$6.25 preferred A (quar.)	\$1.56¼	5-1	4-10
American Investment Co. of Illinois— Common (quar.)	25c	3-1	2-9
5½% preferred (quar.)	\$1.31¼	4-1	3-15
American Machine & Foundry (quar.)	22½c	3-10	2-23
American Motors Corp. (quar.)	20c	3-20	2-21
American Photographic Equipment (quar.)	8½c	4-2	3-6
American St. Gobain Corp.— Common and 5% pfd. payments omitted at this time			
American Zinc, Lead & Smelting (quar.)	12½c	3-20	2-23
Anderson Electric, common (quar.)	15c	2-15	1-9
Class B (quar.)	2½c	2-15	1-9
Andrea Radio Corp. (quar.)	12½c	3-15	3-1
Arizona Bancorporation (stock dividend)	3%	3-8	2-5
Associates Investment (quar.)	65c	4-2	3-2
Athy Products Corp. (quar.)	25c	3-30	3-15
Atlanta Gas Light Co., common (quar.)	25c	3-1	2-16
4.60% preferred (quar.)	\$1.15	3-1	2-16
4½% preferred (quar.)	\$1.12½	3-1	2-16
4.44% preferred (quar.)	\$1.11	3-1	2-16
Atlas Chemical Industries (quar.)	15c	3-10	2-23
Atlas Life Insurance (Tulsa, Okla.) (quar.)	30c	4-14	3-31
Quarterly	30c	7-14	6-30
Quarterly	30c	10-15	10-1
Quarterly	30c	1-15-63	12-31
Aunor Gold Mines, Ltd. (quar.)	15c	3-1	2-14
Barber-Greene Co. (quar.)	21c	3-1	2-16
Bassett Furniture Industries (quar.)	25c	3-1	2-19
Bayuk Cigars Inc. (quar.)	50c	3-15	2-28
Belden Mfg. (quar.)	30c	3-1	2-17
Bemis Bros. Bag (quar.)	50c	3-1	2-15
Black-Clawson (quar.)	25c	3-1	2-15
Bon Ami (stock dividend)	5%	3-15	2-16
Booth Fisheries Corp. (quar.)	25c	3-1	2-16
Brewster-Bartle Drilling Co. (Del.) (s-a)	10c	2-26	2-15
Brillo Mfg. (quar.)	25c	4-2	3-15
Bristol-Myers, common (interim)	30c	3-1	2-15
3.75% preferred (quar.)	93¾c	4-13	4-2
British American Bank Note Ltd. (quar.)	150c	3-15	3-1
British American Oil Co., Ltd. (quar.)	125c	4-2	3-2
Brunswick Corp. (quar.)	15c	3-15	2-23
Brunswick Drug Co. (quar.)	20c	3-1	2-15
Extra	5c	3-1	2-15
Budd Company, common (resumed)	10c	3-1	2-13
\$5 prior preferred (quar.)	\$1.25	3-1	2-13
Buffalo Forge Co.	35c	2-28	2-16
Bullock's Inc. (increased-quar.)	40c	2-28	2-15
Burlington County Trust (N. J.) (s-a)	25c	2-15	1-24
Burrard Dry Dock, Ltd., class A (quar.)	11c	3-15	2-23
Burton-Dixie Corp.— (Common payment omitted at this time)			
Canada Crushed & Cut Stone	110c	3-15	2-16
Canada Mating Co. (quar.)	150c	3-15	2-15
Canada Steamship Lines, Ltd.— Increased semi-annual	190c	4-13	3-15
Canadian Hydrocarbons, Ltd. (s-a)	110c	3-30	3-14
Canadian Ice Machine Co., Ltd., class A (quar.)	120c	4-2	3-16
Canadian International Power Co., Ltd.— 6% preferred (quar.)	175c	3-30	3-15
Canadian Western Natural Gas, Ltd.— Common (quar.)	117½c	3-5	2-15
4% preferred (quar.)	120c	3-1	2-15
5½% preferred (quar.)	128c	3-1	2-15
Catessa, Inc.	12½c	2-27	2-9
Central Charge Service, Inc. (Del.)— 70c non-cum preferred	35c	2-28	2-20
Central Illinois Public Service— Common (increased)	57c	3-10	2-20
4% preferred (quar.)	\$1	3-31	3-16
4.92% preferred (quar.)	\$1.23	3-31	3-16
Central Steel & Wire Co.	25c	3-14	2-28
Champion Papers, Inc., common (quar.)	30c	3-1	2-13
4½% preferred (quar.)	\$1.12½	4-1	3-5
Chatanooga Gas (quar.)	7½c	3-15	2-23
Chematron Corp., common (quar.)	25c	3-10	2-19
4½% preferred (quar.)	\$1.06	3-1	2-19
4¾% preferred (quar.)	\$1.18¼	3-1	2-19
Chesapeake & Ohio Ry., common (quar.)	\$1	3-20	3-1
3½% preferred (quar.)	87½c	5-1	4-6
Chilton Company (quar.)	25c	2-13	2-2
Chrysler Corp.	25c	3-1	2-19
Churchill Stero Corp. (initial quar.)	25c	4-30	4-10
Quarterly	25c	7-31	7-10
Quarterly	25c	10-31	10-10
Quarterly	25c	1-31-63	1-10
City Public Service— 5.72% preferred A (quar.)	\$1.43	3-15	2-20
Civic Finance Corp.	17½c	3-1	2-20
Colwell Company (stock dividend)	4%	2-28	2-9
Commonwealth Life Insurance (quar.)	6c	3-1	2-15
Community Public Service— Common (increased quar.)	30c	3-15	2-20
5.72% preferred A (quar.)	\$1.43	3-15	2-20
Cone Mills Corp., common (quar.)	20c	3-1	2-16
4% preferred (quar.)	20c	3-1	2-16
Consolidated Financial Corp. (quar.)	25c	3-1	2-20
Consolidated Foods Corp. (quar.)	27½c	4-1	3-12
Continental Assurance (quar.)	25c	3-15	3-1
Continental Baking, common (quar.)	55c	4-1	3-9
\$5.50 preferred (quar.)	\$1.37½	4-1	3-9
Continental Casualty (quar.)	25c	3-1	2-15
Continental Growth Fund (Md.)— (\$1.20 from capital gains and 1c from investment income)	\$1.21	3-12	2-28
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-26
Corroon & Reynolds, \$1 preferred A (quar.)	25c	4-1	3-20
Corson (G. & W. H.), Inc. (quar.)	5c	3-9	2-23

Name of Company	Per Share	When Payable	Holders of Rec.
Crossett Co., class A (quar.)	15c	5-1	4-14
Class B (quar.)	15c	5-1	4-14
Crowley Milk Co. (quar.)	12½c	3-1	2-16
Crown Finance Corp., class A	2c	2-28	2-14
Crown Trust Co. (Toronto) (quar.)	130c	4-2	3-20
Curtis (Helene) Industries Class A (See Helene Curtis Industries)			
Dana Corp., common (quar.)	50c	3-15	3-5
3¾% preferred A (quar.)	93¾c	4-16	4-5
Darling (L. A.) Co. (quar.)	12½c	3-30	3-19
Dayton Power & Light Co. (quar.)	22c	3-1	2-13
3¾% preferred A (quar.)	93¾c	3-1	2-13
3¾% preferred B (quar.)	93¾c	3-1	2-13
3.90% preferred C (quar.)	97½c	3-1	2-13
Del Monte Properties (quar.)	50c	3-1	2-15
Disney (Walt) Productions (quar.)	10c	4-1	3-16
Distillers Corp.—Seagrams Ltd. (quar.)	130c	3-15	2-23
Dominion Foundries & Steel, Ltd.— Common (quar.)	140c	4-2	3-9
4½% preferred (quar.)	\$1.12½	4-16	3-23
Dominion Stores, Ltd. (quar.)	18c	3-15	2-16
Dominion Tar & Chemical, Ltd. (quar.)	120c	5-1	4-2
Dover Corp. (quar.)	20c	3-15	2-27
Dow Chemical (quar.)	40c	4-14	3-15
Drexel Enterprises (quar.)	40c	3-1	2-15
Duquesne Brewing (quar.)	15c	2-20	2-14
Durlin Company (quar.)	30c	3-9	2-23
Eagle-Picher Co. (quar.)	30c	3-9	2-23
Edgerton, Gernesh & Grier (stock dividend)	100%	2-1	2-1
El Paso Electric common (quar.)	15½c	3-15	2-26
\$4.12 preferred (quar.)	\$1.03	4-1	2-26
\$4.50 preferred (quar.)	\$1.12½	4-1	2-26
\$4.72 preferred (quar.)	\$1.18	4-1	2-26
\$5.40 preferred (quar.)	\$1.35	4-1	2-26
\$5.36 preferred (quar.)	\$1.34	4-1	2-26
Electric Storage Battery (quar.)	50c	3-30	3-2
Electrolux Corp. (increased)	40c	3-15	2-15
Elwell-Parker Electric Co. (quar.)	60c	3-15	3-5
Emery Industries (quar.)	25c	3-1	2-15
Emery Business Forms Inc. (quar.)	17½c	3-1	2-14
Equitable Life Insurance (Canada) (annual)	165c	2-16	2-9
Extra	25c	2-16	2-9
Espey Mfg. & Electronics (resumed)	10c	3-15	2-26
Federal Sign & Signal, common (quar.)	22½c	3-1	2-19
\$1.25 conv. preferred (quar.)	31½c	3-1	2-19
Fafnir Bearing (quar.)	50c	3-15	2-21
Farrington Mfg., \$1.37½ preferred (quar.)	34½c	2-15	2-1
First Southern Co.	5c	3-15	2-28
First Trust & Deposit (Syracuse, N. Y.)	15c	3-1	2-14
Flintkote Co., common (quar.)	20c	3-15	2-16
\$4 preferred (quar.)	\$1	3-15	2-16
\$4.50 series A 2nd preferred (quar.)	\$1.12½	3-15	2-16
\$2.25 series B 2nd preferred (quar.)	56¼c	3-15	2-16
Florida Telephone, class A (quar.)	25c	3-31	3-20
Food Mart Inc. (quar.)	15c	2-26	2-16
Forbes & Wallace, class A (quar.)	75c	4-2	3-23
Class B (quar.)	35c	3-1	2-23
Ford Motor Co. of Canada Ltd. (quar.)	\$1.25	3-15	2-16
Foster Grant Co. (stock dividend)	4%	3-14	2-21
Franklin Custodian Funds: Bond series (quar.)	4½c	2-15	2-1
Income series (quar.)	3½c	2-15	2-1
Friden, Inc. (quar.)	10c	3-10	2-28
Fritzi of California Mfg. Corp. (quar.)	14c	3-29	3-1
General Battery & Ceramic (increased)	10c	3-8	2-9
General Foods Corp. (quar.)	40c	3-6	2-16
General Motors Corp., common (quar.)	50c	3-10	2-13
5% preferred (quar.)	\$1.25	3-10	2-13
\$3.75 preferred (quar.)	93¾c	5-1	4-2
General Telephone Co. (Iowa)— 5½% preferred (quar.)	34¾c	4-1	3-15
General Tire & Rubber (increased-quar.)	30c	2-28	2-19
General Waterworks Corp., \$2 pfd. (quar.)	50c	3-15	3-1
\$6 preferred (quar.)	\$1.50	4-1	3-15
80c preferred (quar.)	20c	4-1	3-15
Giant Food, class A (quar.)	10c	2-28	2-15
Giant Portland Cement (quar.)	20c	4-1	3-15
Glen-Gery Shale Brick (quar.)	10c	3-13	2-23
Globe Envelopes, Ltd., class A (quar.)	113c	5-1	4-13
Globe Security Systems, Inc. (Pa.) (quar.)	10c	3-1	2-15
Goodyear Tire & Rubber Co. of Canada Ltd.— Quarterly	\$1	3-30	3-9
Grace (W. R.), 8% pfd. A (quar.)	\$2	3-10	2-16
8% preferred B (quar.)	\$2	3-10	2-16
6% preferred (quar.)	\$1.50	3-10	2-16
Great Lakes Paper Co., Ltd. (quar.)	115c	4-2	3-16
Great Lakes Power, Ltd. (quar.)	\$17½c	3-30	3-1
Gulf American Land Corp. (Fla.)— Stock dividend	300%		
Gulf Mobile & Ohio RR., common (quar.)	37½c	3-19	3-1
\$5 preferred (quar.)	\$1.25	9-10	8-24
Gulf States Utilities, common (quar.)	25c	3-15	2-19
\$4.20 preferred (quar.)	\$1.05	3-15	2-19
\$4.40 preferred (quar.)	\$1.10	3-15	2-19
\$4.44 preferred (quar.)	\$1.11	3-15	2-19
\$5.00 preferred (quar.)	\$1.25	3-15	2-19
\$5.08 preferred (quar.)	\$1.27	3-15	2-19
Hajoca Corp. (quar.)	25c	3-1	2-9
Hallor Mines, Ltd.	14c	3-1	2-15
Hamilton Co. (quar.)	15c	4-2	3-1
Hammond Organ Co. (quar.)	25c	3-10	2-26
Extra	25c	3-10	2-26
Hammermill Paper Co., common	30c	3-15	2-21
4½% preferred (quar.)	\$1.12½	4-2	3-9
4¾% preferred (quar.)	\$1.06¼	4-2	3-9
Handy Andy Co.	10c	3-1	2-15
Handy & Harman, common (quar.)	11c	3-1	2-13
5% preferred (quar.)	\$1.25	3-1	2-13
Hardee Farms International, Ltd.— 6½% preference (quar.)	\$1.62	4-1	3-16
Hawaiian Telephone, common (incr. quar.)	14½c	3-12	2-23
4.80% preferred A (quar.)	12c	3-12	2-23
5% preferred B (quar.)	12½c	3-12	2-23
5.10% preferred C (quar.)	12¾c	3-12	2-23
5½% preferred D (quar.)	13¾c	3-12	2-23
Helene Curtis Industries, class A (quar.)	20c	3-15	3-1
Hershey Chocolate (increased-quar.)	87½c	3-15	2-26
Stock dividend (a 5-for-1 split subject to stockholders approval on Feb. 26)			
Hill's Supermarkets, class A (quar.)	11c	3-30	2-28
Hilton Hotels Corp., common (quar.)	37½c	3-1	2-15
5½% preferred (quar.)	\$3.4375	3-1	2-15
5% 1st preferred A (quar.)	\$1.25	3-1	2-15
Hinde & Dauch, Ltd.	145c	3-23	2-28
Homestake Mining (quar.)	40c	3-16	2-20
Hoskins Manufacturing Co. (quar.)	40c	3-8	2-20
Hotel Barizon, Inc.	\$2	2-9	2-2
Houston Lighting & Power (quar.)	40c	3-10	2-16
Hudson Pulp & Paper, class A (quar.)	31½c	3-1	2-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Broadway-Hale Stores (quar.)	25c	2-28	2-15	City Stores Co. (optional of 15 cents in cash or 1 share for each 88 shares held)	---	2-16	1-19	Donnelley (R. R.) & Sons (quar.)	13c	2-28	2-8
Brockton Edison, 5.60% preferred (quar.)	70c	3-1	2-15	City Title Insurance Co. (N. Y.)	---	2-27	2-15	Donohue Brothers, Ltd. (quar.)	122 1/2c	3-1	2-15
5.48% preferred (quar.)	\$1.37	3-1	2-15	Extra	10c	2-27	2-15	Donnan Long & Co., Ltd., Ordinary	---	---	---
Brockton Taunton Gas Co.	---	---	---	City Water Co. of Chattanooga	25c	3-1	2-10	(Final payment of 6 1/2% for the year ended Sept. 30, 1961 less British Income Tax)	---	2-26	---
\$3.80 preferred (quar.)	95c	4-1	3-19	5% preferred (quar.)	---	---	---	Dorr-Oliver, Inc., common	10c	3-1	2-13
Brooklyn Garden Apartments	83	2-26	2-9	Civil Service Employees Insurance Co. (Calif.) (s-a)	15c	3-15	2-16	\$2 preferred (quar.)	50c	3-1	2-13
Brooklyn Union Gas	---	---	---	Stock dividend (one share for each 14 held)	---	3-15	2-16	Dorsey (The) Corp., 8% pfd. (quar.)	75c	3-1	2-15
5 1/2% preferred series A (quar.)	\$1.37 1/2	3-1	2-5	Clark Controller (quar.)	25c	3-15	2-16	Douglas Aircraft (stock dividend)	115c	3-1	2-12
Brown Company	10c	3-1	2-5	Cleveland Electric Illuminating, com. (quar.)	50c	2-15	1-19	Dover Industries, Ltd. (quar.)	115c	3-1	2-12
Brown Fintube class A common	15c	2-23	2-9	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-6	Drackett Corp., new common (initial)	15c	2-20	2-9
Brown Shoe Co. (quar.)	70c	3-1	2-15	Cleveland & Pittsburgh RR.	---	---	---	(3-for-1 stock split)	50c	3-1	2-9
Browning Arms (initial)	25c	3-15	2-26	7% regular, guaranteed (quar.)	87 1/2c	3-1	2-9	Dravo Corp., common (quar.)	30c	2-15	2-8
Bruning (Charles) Co. (quar.)	30c	2-15	1-31	4% special guaranteed (quar.)	50c	3-1	2-9	4% preferred (quar.)	50c	4-2	3-21
Buck Hill Falls (quar.)	15c	2-15	1-31	Coca-Cola Bottling Co. (N. Y.) (quar.)	25c	3-30	3-15	Dresser Industries (quar.)	30c	3-15	3-1
Bullock Fund, Ltd.	---	---	---	Cochran-Dunlop Hardware, class A	72c	2-15	1-31	Drexel Equity Fund (initial)	13c	2-13	1-23
Quarterly from net investment income	10c	3-1	2-6	Coleman Engineering Co., 6% pfd. (quar.)	18 1/2c	3-15	3-1	Duke Power Co., common (quar.)	40c	4-2	2-26
Bulova Watch (quar.)	15c	3-30	3-9	Colgate-Palmolive Co., common (quar.)	30c	2-15	1-23	5.36% preferred (quar.)	\$1.34	3-16	2-26
Burlington Industries, Inc., common (quar.)	25c	3-1	2-2	3 1/2% preferred (quar.)	87 1/2c	3-31	3-15	7% preferred (quar.)	\$1.75	4-2	2-26
3 1/2% preferred (quar.)	87 1/2c	3-1	2-2	Collins & Atkinson Corp., new com. (quar.)	20c	3-1	2-16	Dumas Milner Corp., class A (quar.)	7 1/2c	3-1	2-15
4% preferred (quar.)	\$1	3-1	2-2	Colonial Acceptance Corp.	---	---	---	Extra	5c	3-1	2-15
4.20% preferred (quar.)	\$1.05	3-1	2-2	Class A (accum.)	12c	2-28	2-13	Dun & Bradstreet (increased)	27 1/2c	3-9	2-20
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-2	Colonial Corp. of America (quar.)	7 1/2c	3-9	2-5	Dunham-Bush, 5% preferred (quar.)	\$1.25	3-15	3-1
Burndy Corp. (quar.)	15c	2-20	2-9	Stock dividend	25 1/2c	3-9	2-5	Dupuis Freres, Ltd., class A (quar.)	114c	2-15	1-31
Burroughs Corp. (quar.)	25c	4-20	3-31	Colonial Sand & Stone (quar.)	7 1/2c	3-30	3-2	4.80% preferred (quar.)	130c	2-15	1-31
Burrus Mills, Inc., common	25c	3-31	3-16	Color-Craft Products (extra)	10c	2-19	1-3	5% preferred (quar.)	31 1/2c	3-15	2-28
Common	25c	6-30	6-15	Color Lithography	5c	2-15	1-31	Dura Corporation (quar.)	10c	3-15	3-1
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	3-16	Colorado Milling & Elevator Co.	---	---	---	East Kootenay Power, Ltd.	---	---	---
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	Reduced quarterly	25c	3-1	2-15	7 1/2% preferred (accum.)	\$1.75	3-15	2-28
4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-15	Colorite Plastics (quar.)	8c	2-15	2-1	East St. Louis & Interurban Water	---	---	---
Bush Terminal Buildings Co. (quar.)	35c	3-1	2-15	Columbia Gas System (quar.)	27 1/2c	2-15	1-19	8% preferred (quar.)	\$1.25	3-1	2-10
Business Men's Assurance Co. of America (Kansas City) (s-a)	20c	2-23	2-14	Columbia Pictures Corp.	---	---	---	Eastern Racing Assn.	---	---	---
Calgary & Edmonton Corp., Ltd.	50c	4-16	3-16	\$4.25 preferred (quar.)	\$1.06 1/2	2-15	2-1	Common (quar.)	7 1/2c	4-2	3-15
California Electric Power (quar.)	21c	3-1	2-5	Combined Enterprises, Ltd. (quar.)	115c	3-1	2-3	\$1 preferred (quar.)	25c	4-2	3-15
California Ink (quar.)	25c	3-15	2-23	Combined Insurance Co. of America (Chicago) (quar.)	10c	2-21	2-13	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	5-1	4-6
California Interstate Telephone (incr. quar.)	22 1/2c	2-16	2-2	Combined Locks Paper, class A (quar.)	25c	3-1	2-9	\$6 preferred B (accum.)	\$1.50	5-1	4-6
California-Pacific Utilities, common (quar.)	25c	3-15	3-1	Class B (quar.)	20c	3-1	2-9	Eastern Utilities Assoc. (quar.)	45c	2-23	2-5
5% preferred (quar.)	25c	3-15	3-1	Commercial Credit Co. (quar.)	40c	3-31	3-1	Eaton Mfg. (quar.)	45c	2-15	1-5
5.40% preferred (quar.)	27 1/2c	3-15	3-1	Commonwealth Income Fund	10c	2-24	2-8	Echlin Mfg. Co. (stock dividend)	25c	2-15	1-5
5 1/2% preferred (quar.)	27 1/2c	3-15	3-1	Commonwealth Oil Refining (initial s-a)	12 1/2c	3-1	1-31	Eddy Paper Co., Ltd., common	115c	3-15	2-15
California Packing	17 1/2c	2-15	1-19	Commonwealth Telephone Co. (Pa.) (quar.)	25c	2-15	1-31	El Paso Natural Gas Co., common (quar.)	32 1/2c	3-1	2-5
California Water Service, common (quar.)	30c	2-15	1-31	Commonwealth Theatres Puerto Rico (quar.)	12 1/2c	4-20	3-20	4.10% preferred (quar.)	\$1.02 1/2	3-1	2-5
4.40% preferred series C (quar.)	27 1/2c	2-15	1-31	Compo. Shoe Machinery (quar.)	10c	2-15	2-2	4 1/2% preferred (quar.)	\$1.06 1/2	3-1	2-5
5.30% preferred series D (quar.)	33 1/2c	2-15	1-31	Concord Natural Gas, com. (increased quar.)	40c	2-15	2-1	5.36% preferred (quar.)	\$1.34	3-1	2-5
5.28% preferred series E (quar.)	33c	2-15	1-31	5 1/2% preferred (quar.)	\$1.37 1/2	3-15	3-1	5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-5
5.36% preferred series F (quar.)	33 1/2c	2-15	1-31	Confederation Life Assn. (Toronto) (quar.)	150c	6-15	6-1	5.65% preferred (quar.)	\$1.41 1/2	3-1	2-5
5.28% preferred series G (quar.)	32 1/2c	2-15	1-31	Quarterly	150c	9-15	9-1	5.50% preferred (quar.)	\$1.37 1/2	3-1	2-5
5.20% preferred series H (quar.)	32 1/2c	2-15	1-31	Quarterly	150c	6-15	6-1	5.68% preferred (quar.)	\$1.42	3-1	2-5
5.50% preferred series J (quar.)	34 1/2c	2-15	1-31	Quarterly	150c	12-15	12-1	6.40% preferred (quar.)	\$1.60	3-1	2-5
Camp Chemical Co. (initial)	5c	2-15	1-31	Copnolite, Inc., 40c preferred (quar.)	10c	4-2	3-20	\$5 2nd preferred (quar.)	\$1.25	3-1	2-5
Campbell Machine (s-a)	12 1/2c	7-31	7-13	Consolidated Cigar	---	---	---	\$4.875 convertible 2nd preferred (quar.)	\$1.21 1/2	3-1	2-5
Canada Cement Co., Ltd., common (quar.)	125c	2-28	1-26	(3-for-2 stock split)	---	---	---	Elastic Stop Nut Corp. of America (quar.)	25c	4-16	4-2
\$1.30 pref. (quar.)	\$12 1/2c	3-20	2-20	Consolidated Edison Co. (N. Y.) (quar.)	75c	3-15	2-2	Electric Hose & Rubber (quar.)	30c	2-20	2-9
Canada & Dominion Sugar Co., Ltd.	125c	3-1	2-9	Consolidated Investment Trust (quarterly from capital gains)	60c	2-27	1-12	Electro Instruments (stock dividend)	5c	5-1	2-14
Canada Pails, Ltd., common	115c	2-15	1-26	Consolidated Laundries (quar.)	30c	3-1	2-15	Electrographic Corp. (quar.)	25c	3-1	1-23
60c participating class A	115c	2-15	1-26	Consolidated Natural Gas (quar.)	57 1/2c	2-15	1-15	Electronic & Missile Facilities, Inc. (N. Y.)	---	---	---
Canada Malting, Ltd. (quar.)	150c	2-15	2-15	Consolidated Water, Power & Paper (quar.)	35c	2-28	2-13	Initial	7 1/2c	2-28	2-15
Canada Packers, Ltd., class A (s-a)	\$87 1/2c	4-2	3-9	Consumers Glass Co., Ltd.	120c	2-28	1-31	Electronics Investment Corp. (Del.)	2c	2-28	2-1
Class B (s-a)	\$87 1/2c	4-2	3-9	Consumers Power Co., common (increased)	70c	2-20	1-19	Elizabethtown Consolidated Gas (quar.)	50c	3-15	2-20
Canadian Breweries Ltd. (quar.)	\$42 1/2c	4-2	2-28	\$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-2	Empire Electric Manufacturing	---	---	---
Canadian Fund, Inc.	---	---	---	\$4.62 preferred (quar.)	\$1.13	4-2	3-2	New (initial quar.)	15c	3-31	3-14
Quarterly from net investment income	110c	3-1	2-6	\$4.16 preferred (quar.)	\$1.04	4-2	3-2	Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15
Canadian General Electric, Ltd.	15c	4-2	3-15	Container Corp. of America, com. (quar.)	20c	2-23	2-5	4 1/2% preferred (quar.)	\$1.18 1/2	3-1	2-15
New common (initial quar.)	131c	4-16	3-30	4% preferred (quar.)	\$1	3-1	2-20	Empire Financial Corp.	---	---	---
Canadian General Investments, Ltd. (quar.)	131c	4-16	3-30	Continental Can Co., common (quar.)	45c	3-15	2-21	Stockholders approved a 5-for-4 split	25c	2-20	1-5
Extra	131c	4-16	3-30	Continental Commercial Corp.	93 1/2c	4-1	3-15	Empire Life Insurance Co. (Ontario)	---	---	---
Canadian Oil Cos. Ltd. (quar.)	120c	2-15	1-17	Continental (resumed)	10c	3-15	3-5	Annual	\$51	2-27	2-6
Canadian Pacific Ry. (s-a)	175c	1-7	1-7	60% preferred (quar.)	15c	3-15	3-5	Semi-annual	20c	6-11	5-21
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$11.25	2-15	1-31	6 1/2% preferred (quar.)	16 1/2c	3-15	3-5	Special	5c	6-11	5-21
4 1/2% preferred (quar.)	\$11.07	2-15	1-31	6% preferred (quar.)	37 1/2c	3-15	3-5	Emporium-Capwell Co.	---	---	---
Canal-Randolph Corp. (quar.)	15c	3-30	3-20	Continental Copper & Steel Industries	31 1/2c	3-1	2-7	Quarterly	25c	3-10	2-21
Cap & Gown, class A (initial)	8c	3-20	3-1	5% preferred (quar.)	15c	2-15	2-1	Equitable Gas, common (quar.)	46 1/2c	3-1	2-9
Capital Shares, Inc. (Md.)	---	---	---	Continental Investment Corp. (quar.)	15c	2-15	2-1	4.36% preferred (quar.)	\$1.09	3-1	2-9
Capital Life Insurance Shares and Growth Stock Fund (stock dividend)	50%	3-15	2-15	Cook Paint & Varnish Co.	---	---	---	Equity Corp., com. (stock dividend)	5c	3-1	1-12
Carborundum Company (quar.)	40c	3-9	2-16	New common (initial quar.)	25c	3-1	2-9	\$2 conv. preferred (quar.)	50c	3-1	2-9
Carlisle Corp. (quar.)	10c	2-15	2-1	Copeland Refrigeration Corp. (quar.)	25c	3-10	2-19	Erie & Pittsburgh-gtd (quar.)	87 1/2c	3-12	2-28
Carolina Casualty Insurance (N. C.)	---	---	---	Copp Clark Publishing Co., Ltd.	---	---	---	Erie Resistor, 90c conv. pfd. (quar.)	22 1/2c	3-16	3-2
Class A (quar.)	5c	3-5	2-16	Common (quar.)	10c	3-1	2-15	Evans Rule (quar.)	10c	2-15	1-31
Class B (quar.)	5c	3-5	2-16	6% preferred (quar.)	\$1.50	3-1	2-15	FMC Corp., common (quar.)	35c	3-31	3-1
Carolina Metal Products	6 1/2c	3-12	2-20	Corning Natural Gas Corp. (incr. quar.)	33c	2-28	2-10	3 1/2% preferred (quar.)	81 1/2c	3-15	3-1
Carpenter (L. E.) & Co. (quar.)	5c	2-15	2-1	Coronet Products (initial)	6c	2-26	1-25	Fall River Electric Light, \$5.80 pfd. (quar.)	\$1.45	3-1	2-15
Carpenter Steel (quar.)	30c	3-9	2-26	Cosmos Imperial Mills, Ltd. (quar.)	\$17 1/2c	2-15	1-31	Fall River Gas (increased quar.)	45c	2-15	2-1
Extra	20c	3-9	2-26	Extra	10c	2-15	1-31	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.)	\$7.50	4-1	3-15
Carrier Corp., common	40c	3-1	2-15	Cott Beverage Corp.	10c	2-15	1-26	Fed-Mart Corp.	12 1/2c	6-1	5-1
4 1/2% preferred (quar.)	56 1/2c	2-28	2-15	County Trust (White Plains) (quar.)	12 1/2c	4-13	3-16	Stock dividend	25c	3-1	2-1
4.80% preferred (quar.)	60c	2-28	2-15	Stock dividend	5%	2-16	1-26	Fedders Corp. (quar.)	25c	2-28	2-13
Carson, Pirie & Scott, common (quar.)	5c	2-28	2-15	Couvrette & Provost Ltee	---	---	---	Federal Asphalt Products (annual)	4c	4-28	12-30
Convertible Jr. preferred (quar.)	\$1.06 1/2	3-1	2-15	Class A (initial quar.)	10c	2-15	2-1	Federal Compress & Warehouse (quar.)	30c	3-1	1-31
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	Crane Company, 3 1/4% pfd. (quar.)	93 1/2c	3-15	2-28	Extra	15c	3-1	1-31
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15	Crompton & Knowles Corp. (increased)	30c	3-14	3-6	Federal Insurance Co. (Newark, N. J.)	---	---	---
Carter Products Inc. (quar.)	25c	2-15	2-5								

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1961		Range Since Jan. 1		STOCKS	Monday	Tuesday	LOW AND HIGH SALE PRICES	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Shares
44 1/2 Jan 16	55 Dec 21	53 1/4 Jan 23	55 Jan 16	Abacus Fund	053 55	052 1/2 54 1/2	052 1/2 54 1/2	052 1/2 54 1/2	052 1/2 54 1/2	053 1/2 54	3,600
52 1/2 Jan 3	75 Apr 7	69 Jan 3	73 1/2 Feb 5	Abbott Laboratories common	72 1/2 73 1/2	72 1/2 73	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	71 1/4 72 3/8	9,400
103 1/2 Jan 6	128 1/2 Nov 24	19 1/2 Jan 29	21 1/2 Jan 15	4% convertible preferred	103 120	103 120	103 120	103 120	103 120	104 120	10,500
17 1/2 Sep 25	27 1/2 May 16	66 1/2 Jan 8	74 Jan 31	ABC Vending Corp.	19 1/2 20	19 1/2 20	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	10,700
38 Jan 3	68 Dec 22	17 1/2 Jan 31	21 Jan 2	ACF Industries Inc.	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	15,600
17 Jan 3	24 1/2 Jun 5	30 1/2 Jan 3	32 Feb 9	Acme Steel Co.	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	7,000
24 1/2 Jan 3	33 1/2 Nov 22	19 1/2 Jan 30	23 1/2 Jan 3	Adams Express Co.	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	14,700
21 1/2 Oct 3	43 1/2 Apr 17	82 Jan 18	90 1/2 Jan 2	Adams-Millis Corp.	21 1/2 22	22 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	13,200
80 Mar 14	109 1/2 Oct. 6	16 Jan 30	17 1/2 Feb 5	Addressograph-Multigraph Corp.	84 1/2 85 1/2	84 1/2 85 1/2	85 1/2 86 1/2	86 1/2 87	86 1/2 87	85 3/4 86 1/4	11,200
10 1/2 Jan 3	19 1/2 Nov 29	30 1/2 Jan 2	35 1/2 Jan 17	Adminip Corp.	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,000
22 1/2 Jan 4	36 1/2 Apr 21	11 1/2 Jan 5	14 1/2 Feb 7	Aerograph Corp.	33 1/2 34	34 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	31,000
8 1/2 Sep 28	14 1/2 Mar 9	70 1/2 Jan 8	81 1/2 Jan 2	Air Control Products	13 1/4 14	13 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13 1/2 14 1/4	12,100
73 1/2 Nov 16	86 1/2 Dec 12	62 1/2 Jan 8	70 1/2 Feb 7	Air Products & Chemicals	77 1/2 78 1/2	78 79	79 79	80 80 1/2	80 80 1/2	80 80 1/2	25,300
61 1/2 Nov 29	84 Jan 18	4 Jan 24	4 1/2 Jan 24	Air Reduction Inc.	66 1/4 68	67 1/4 69 1/4	69 70 1/4	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	4,800
3 1/2 Nov 24	5 1/4 Mar 24	38 Jan 11	40 1/2 Jan 24	A J Industries	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	2,000
32 1/2 Jan 3	41 1/2 Nov 9	19 1/2 Jan 2	21 1/2 Feb 5	Alabaco Gas Corp.	39 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	18,900
12 1/2 Jan 3	20 1/4 Aug 9	19 1/2 Jan 2	21 1/2 Feb 5	Alcoa Products Inc.	21 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	17,100
37 1/2 Dec 29	45 1/2 Nov 29	31 1/2 Jan 29	39 Jan 2	Aldens Inc common	33 1/2 34 1/2	34 35 1/4	35 35 1/4	35 1/4 36	35 1/4 36	35 1/4 36	17,100
88 1/2 Jun 8	93 Dec 11	91 Jan 4	92 1/2 Jan 26	4 1/2% preferred	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	180
9 1/4 Sep 8	15 1/2 Apr 4	10 1/2 Jan 2	11 1/2 Jan 5	Allegheny Corp common	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	16,500
32 1/4 Jan 4	53 1/4 Apr 4	37 Jan 3	41 Jan 5	6% convertible preferred	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	900
40 Jan 6	50 1/4 Sep 7	43 Jan 29	48 1/2 Jan 2	Allegheny Ludlum Steel Corp	46 46 1/4	45 1/2 45 3/4	46 46 1/4	46 46 1/4	46 46 1/4	47 1/2 47 3/4	7,100
89 Dec 12	100 1/2 Jun 2	90 1/2 Jan 3	93 Jan 17	Allegheny Power System	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	48 48 1/4	7,100
16 1/2 Jan 4	20 1/2 Sep 5	19 1/2 Jan 9	20 1/2 Jan 25	Allegheny & West Ry 6% gtd.	92 92	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	110
50 1/2 Jan 3	66 1/4 Aug 3	51 1/4 Jan 29	57 Jan 4	Allen Industries Inc.	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	2,900
12 1/2 Jan 27	16 1/2 Dec 21	16 Jan 8	16 1/2 Feb 7	Allied Chemical Corp.	53 1/4 53 1/4	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	54 1/2 54 1/2	37,900
36 1/2 Jan 3	52 1/4 Apr 13	42 Jan 2	44 1/2 Jan 31	Allied Kid Co.	16 1/2 16 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,500
7 Oct 11	10 1/2 May 11	7 1/2 Jan 2	9 1/2 Jan 22	Allied Mills	43 43 1/4	42 1/2 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	2,400
44 Jan 3	70 1/2 Nov 15	61 1/2 Jan 18	66 1/2 Feb 6	Allied Stores Corp common	9 9 1/4	9 9	8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	2,000
81 Aug 11	84 1/4 May 3	81 1/2 Jan 3	86 1/4 Jan 25	4% preferred	65 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	4,800
14 1/2 Sep 28	21 1/2 Apr 25	14 1/2 Jan 11	16 1/4 Jan 31	Allied Supermarkets Inc.	84 1/2 84 1/2	84 84	84 84	84 84	84 84	84 1/4 85	16,500
19 Oct 25	29 1/4 May 15	20 1/2 Feb 7	23 Jan 4	Allis-Chalmers Mfg common	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	27,500
98 Nov 17	110 May 15	95 Jan 24	100 1/4 Jan 3	4.08% convertible preferred	21 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/4 21 1/2	8,600
26 1/2 Oct 26	35 1/2 Feb 28	27 1/2 Jan 30	30 1/2 Jan 12	Alpha Portland Cement	97 99	97 99	98 100	97 99	97 99	96 99	4,000
25 1/2 Oct 4	36 1/2 Sep 11	26 1/2 Jan 12	32 1/2 Jan 4	Alside Inc.	27 1/2 28	27 1/2 28 1/2	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	5,500
25 1/2 Dec 12	38 1/4 May 18	26 1/2 Jan 23	28 1/2 Jan 4	Aluminum Limited	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	24,600
56 1/4 Nov 30	81 1/2 Mar 30	58 1/4 Feb 6	66 1/2 Jan 4	Aluminum Co of America	29 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,500
19 1/2 Dec 20	26 Mar 24	18 1/2 Jan 24	19 1/2 Jan 3	Amalgamated Sugar Co.	17 1/4 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	20,300
28 Jan 19	37 1/2 Oct 11	28 Jan 8	34 Feb 9	Amerac Corp	30 1/4 30 1/4	30 1/4 30 1/4	31 31	31 31	31 31	32 1/4 34	44,800
69 1/2 Jan 3	119 1/2 Dec 7	105 1/2 Jan 8	130 1/2 Feb 9	Amerasia Petroleum Corp.	121 1/2 123	123 123 1/4	123 1/4 126 1/2	123 1/4 126 1/2	123 1/4 126 1/2	127 130 1/4	21,600
24 1/2 Oct 2	34 May 11	27 1/2 Jan 2	29 Feb 9	Amer Agricultural Chemical	27 1/2 28	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	28 29	23,400
19 1/2 Oct 23	27 1/2 May 31	20 1/2 Jan 8	23 1/2 Jan 23	American Airlines common	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,000
98 1/4 Sep 22	130 May 31	108 1/2 Jan 2	113 1/2 Jan 18	3 1/2% convertible preferred	110 1/4 110 1/4	110 1/4 110 1/4	110 1/4 114	110 1/4 114	110 1/4 114	110 1/4 114	11,700
37 Feb 8	47 1/2 Aug 10	37 1/2 Jan 30	40 1/4 Jan 4	American Bakeries Co.	39 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	300
58 1/2 Sep 7	64 1/4 Apr 5	61 Jan 12	65 Jan 29	American Bank Note common	62 62 1/4	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 62	300
15 1/4 Jan 4	24 1/4 Apr 11	16 1/4 Jan 2	18 1/2 Jan 4	6% preferred	61 63	62 63	62 63	62 63	62 63	62 63	13,300
38 1/2 Jan 4	51 1/4 Jun 6	46 1/2 Jan 5	50 1/2 Feb 2	American Bosch Arms Corp.	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	11,200
41 1/4 Aug 29	61 1/4 Apr 17	41 1/4 Jan 29	47 1/2 Feb 7	American Broadasting-Paramount	45 47	46 1/2 47	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	45 1/2 46 1/2	11,600
34 1/2 Jan 4	49 Nov 28	42 1/4 Jan 8	46 1/2 Jan 2	Theatres Inc.	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	45 1/2 46 1/2	26,000
36 Jan 4	53 Jun 5	38 1/2 Jan 2	39 1/2 Feb 5	American Can Co common	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	1,200
42 1/2 Jan 3	59 Mar 28	47 1/2 Jan 24	48 Jan 2	7% preferred	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	8,100
40 1/4 Jan 6	57 1/2 Mar 28	47 1/2 Jan 24	48 Jan 2	American Chain & Cable	74 75	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	2,900
19 1/2 Jan 6	25 1/4 May 12	23 1/2 Jan 8	24 1/2 Jan 17	American Chain & Cable	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	12,900
18 1/2 Feb 7	29 1/2 Apr 21	18 1/2 Jan 17	32 1/2 Feb 9	American Consumer Ind.	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	600
40 Feb 2	59 1/2 Jun 8	47 1/2 Jan 24	51 1/2 Jan 5	American Crystal Sugar common	48 1/2 49 1/2	48 1/2 49 1/2	49 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	100
84 Jan 4	93 Oct 2	84 Jan 3	89 1/2 Feb 9	4 1/2% prior preferred	88 89	88 89	88 89	88 89	88 89	89 89 1/2	58,900
39 1/2 Sep 29	50 Mar 20	42 1/2 Jan 8	46 1/2 Feb 8	American Cyanamid Co.	44 1/4 44 1/4	44 1/2 45 1/4	45 1/4 46	45 1/4 46	45 1/4 46	45 1/4 46	2,300
29 1/2 Jan 20	56 1/2 Nov 29	48 1/2 Jan 5	55 1/2 Jan 2	American Distilling Co.	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	50 51 1/4	27,100
57 1/4 Jan 3	77 1/2 Nov 20	64 Jan 8	70 1/4 Jan 2	American Electric Power Co.	64 1/2 65 1/2	65 65 1/2	65 65 1/2	65 1/2 67 1/2	65 1/2 67 1/2	65 1/2 67 1/2	18,000
20 1/2 Jan 3	47 1/2 Dec 6	44 1/4 Jan 8	54 1/4 Feb 8	American Enka Corp.	49 1/2 51	50 1/2 53 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	300
31 1/2 Oct 23	37 1/2 Mar 13	30 1/2 Feb 1	38 Jan 16	American European Secur.	32 1/2 32 1/2	31 1/2 32 1/2	32 32	32 32	32 32	33 33	7,000
13 1/2 Oct 4	23 1/4 Apr 28	17 1/2 Jan 10	19 1/2 Jan 22	American Export Lines Inc.	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	15,800
8 1/2 Jan 4	12 1/4 Apr 18	9 1/2 Jan 2	10 1/2 Jan 1								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE STOCKS (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week Shares. Includes sections A, B, and C.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Feb. 5	Tuesday Feb. 6	Wednesday Feb. 7	Thursday Feb. 8	Friday Feb. 9	Shares	
43 1/2 Dec 20	60 1/4 May 5	48 Jan 2	54 1/4 Jan 12	Carborundum Co.-----	52 53 1/4	52 1/2 53 3/4	53 53	52 1/2 52 1/2	51 1/2 52	2,200	
26 1/2 Jan 3	36 Mar 13	30 1/2 Jan 24	32 3/4 Jan 11	Carey (Phillip) Mfg Co.-----	31 31	30 3/4 31	30 3/4 30 3/4	31 31 1/4	31 31 1/4	2,000	
11 1/2 Jan 4	16 1/2 Jun 6	12 1/2 Feb 8	13 1/2 Jan 29	Carlis Corp.-----No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	5,000	
91 1/2 Jan 6	102 3/4 Oct 12	96 Jan 22	101 1/2 Feb 8	Carolina Clinchfield & Ohio Ry.-----	99 1/4 100 1/2	100 100	99 1/4 99 1/4	99 1/4 99 1/4	99 1/4 99 1/4	2,400	
43 1/2 Jan 3	62 3/4 Nov 13	39 1/2 Jan 30	44 1/2 Jan 2	Carolina Power & Light.-----No par	59 59 1/4	58 1/4 59 1/4	59 1/2 60 1/4	60 61 1/2	61 1/2 61 1/2	11,700	
39 1/2 Jan 3	52 1/4 Mar 30	40 Jan 24	44 1/2 Feb 8	Carpenter Steel Co.-----	40 1/2 41 1/2	41 41 1/2	41 41 1/2	41 1/2 41 1/2	43 1/4 44 1/2	7,400	
32 1/2 Jan 3	49 May 19	45 1/4 Jan 3	47 Jan 23	Carrier Corp common.-----	40 1/2 42	42 43	43 43 1/2	43 1/2 43 1/2	43 1/2 43	7,700	
40 1/2 Jan 10	47 1/4 Apr 28	32 1/2 Jan 15	36 1/2 Jan 2	4 1/2% preferred.-----	46 1/4 47	47 47	47 47	46 1/2 46 1/2	46 1/2 47	90	
27 Jan 3	36 1/2 Nov 24	62 1/2 Jan 18	70 Feb 9	Carriers & General Corp.-----	34 34	33 1/2 33 1/2	33 1/2 33 1/2	34 35 1/4	34 1/2 34 1/2	800	
46 1/2 Feb 1	74 Oct 9	62 1/2 Jan 15	70 Feb 9	Cartier Products Inc.-----	67 1/2 68 1/4	67 1/2 69 1/4	68 69	68 1/4 68 1/4	68 1/4 70	14,600	
6 1/2 Dec 22	13 1/4 Apr 3	7 1/2 Feb 5	9 1/2 Jan 3	Case (J I) Co common.-----	12.50	12.50	12.50	12.50	12.50	22,000	
5 1/2 Oct 25	90 1/4 May 31	55 1/4 Feb 9	70 Jan 4	7% preferred.-----	57 57	56 1/2 57	56 1/2 57	56 1/2 56 1/2	55 1/2 56 1/2	700	
2 1/2 Nov 6	5 Mar 20	2 1/2 Feb 2	3 1/4 Jan 4	6 1/2% 2nd preferred.-----	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,600	
30 1/2 Feb 1	41 1/2 Aug 29	38 1/2 Jan 2	42 1/2 Jan 22	Caterpillar Tractor common.-----No par	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41 1/2	24,200	
89 Jan 11	97 May 23	95 1/4 Jan 23	98 Jan 3	4.20% preferred.-----	97 97	96 1/4 96 1/4	96 1/4 96 1/4	95 1/2 95 1/2	95 1/2 96	560	
28 1/2 Dec 29	32 1/2 Oct 31	27 1/4 Jan 29	29 Jan 10	Ceco Steel Products Corp.-----	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	900	
22 Jan 3	40 1/2 Aug 15	34 Jan 8	41 1/4 Feb 5	Celanese Corp of Amer com.-----No par	40 1/2 41 1/4	41 1/4 41 1/4	40 40 1/2	39 1/2 40 1/2	38 1/4 39 1/2	1,100	
115 1/2 Jan 6	129 Jun 28	124 1/4 Jan 5	128 Feb 5	7% 2nd preferred.-----	127 1/2 128	128 128	128 128	127 1/2 128	127 1/2 128	90	
71 1/2 Jan 3	85 1/4 Apr 10	81 1/2 Jan 11	86 1/2 Feb 5	4 1/2% conv preferred series A.-----	86 86 1/2	86 86 1/2	85 1/4 86	85 1/2 85 1/2	85 85 1/2	1,800	
24 1/2 Jan 3	34 1/2 Dec 28	30 1/2 Jan 8	39 1/4 Jan 26	Celotex Corp common.-----	37 1/2 38	37 1/2 38	37 1/2 38 1/4	37 1/2 38	37 1/2 38	34,900	
17 Jan 10	19 1/4 July 21	18 1/2 Jan 19	19 1/4 Feb 6	5% preferred.-----	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	800	
162 1/2 Oct 19	73 1/4 Dec 5	58 Jan 29	65 1/2 Jan 2	Cenco Instruments Corp.-----	61 1/4 62 1/2	62 63 1/4	63 1/2 63 1/4	63 1/2 63 1/4	62 1/2 64	6,400	
22 1/2 Jan 3	28 1/2 Jun 5	25 1/2 Jan 9	26 1/4 Jan 16	Central Agurte Sugar Co.-----	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,100	
18 1/2 Jan 3	34 1/4 Jun 5	20 1/2 Feb 6	23 1/2 Jan 2	Central Foundry Co.-----	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 21	21 1/2 22 1/4	22 1/2 22 1/2	9,100	
38 Mar 6	50 July 12	45 1/2 Jan 25	46 1/2 Jan 12	Central of Georgia Ry com.-----No par	45 1/2 47 1/2	45 1/2 47 1/2	45 1/2 47 1/2	45 1/2 47 1/2	45 1/2 47 1/2	1,000	
59 Mar 7	75 Oct 20	73 Jan 31	72 1/4 Feb 8	5% preferred series B.-----	72 1/4 75	72 1/4 75	72 1/4 75	72 1/4 75	70 75	100	
27 1/2 Jan 3	38 1/2 Nov 24	46 Jan 9	51 Jan 19	Central Hudson Gas & Elec.-----No par	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	33 3/4 34	2,700	
38 1/4 Jan 24	54 Dec 8	46 Jan 2	49 Jan 19	Central Illinois Light com.-----No par	49 49	49 49	48 1/2 48 1/2	49 49 1/2	49 49 1/2	1,200	
92 Sep 7	79 1/4 Nov 28	94 1/2 Jan 2	99 Jan 30	4 1/2% preferred.-----	97 1/4 99	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	270	
57 1/2 Jan 18	79 1/4 Dec 6	68 1/2 Jan 30	71 1/4 Jan 5	Central Illinois Public Service.-----	68 1/2 69 1/4	69 1/2 69 1/2	69 1/2 70 1/4	70 1/2 71	70 1/4 70 3/4	3,600	
17 Sep 18	26 Feb 6	18 1/4 Jan 8	24 1/4 Jan 22	Central RR Co of N J.-----	21 21 1/2	21 21 1/2	21 21	20 1/2 21	20 1/2 21	200	
38 Jan 24	47 1/2 Nov 22	38 1/2 Jan 24	44 1/2 Feb 9	Central & South West Corp.-----	42 1/2 42 1/2	42 1/2 43 1/4	43 1/2 43 1/2	43 1/2 44 1/4	43 1/2 44 1/4	15,900	
25 Jan 4	33 1/2 Mar 16	30 1/2 Jan 30	32 1/4 Jan 2	Central Soya Co.-----No par	31 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	4,500	
9 1/4 Jan 9	23 1/2 Nov 9	16 Feb 2	19 1/2 Jan 2	Century Industries Co.-----No par	16 1/2 16 1/2	16 1/2 17 1/2	17 1/2 18	18 18	18 18 1/4	2,200	
30 1/2 Nov 8	44 1/4 May 17	28 1/2 Feb 1	33 Jan 4	Cerro Corp.-----	29 1/2 29 1/2	29 1/2 29 1/2	30 30 1/2	30 1/2 31	30 1/2 30 1/2	10,500	
20 1/2 Jan 3	79 1/2 Dec 5	42 1/2 Jan 23	60 1/4 Jan 2	Certain-teed Products Corp.-----	45 1/2 46	45 1/2 47 1/2	47 1/2 50 1/4	47 1/2 50 1/4	47 1/2 48 1/2	43,700	
31 Mar 24	46 1/4 May 31	31 1/2 Jan 10	35 Jan 31	Cessna Aircraft Co.-----	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	12,700	
3 1/4 Jan 4	8 1/4 Nov 27	6 1/4 Jan 8	8 1/2 Feb 6	Chadbourne Gotham Inc.-----	8 8 1/4	8 1/4 8 1/2	8 1/4 8 1/2	8 8 1/4	7 1/2 8 1/4	134,800	
40 1/2 Sep 28	57 Mar 17	45 1/4 Jan 24	48 1/4 Jan 2	Chain Belt Co.-----	46 1/4 47	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 47 1/2	47 1/4 48 1/2	800	
26 1/4 Jan 4	39 1/2 Oct 24	34 1/2 Jan 10	37 1/2 Jan 2	Champion Papers Inc com.-----No par	36 37 1/2	36 1/4 36 1/4	x35 1/4 35 3/4	36 36 1/4	36 1/2 36 3/4	6,200	
90 Jan 9	95 Nov 28	91 1/4 Jan 2	98 Feb 1	\$4.50 preferred.-----No par	96 1/2 97 1/2	96 1/2 96 1/2	95 1/2 97 1/2	97 97	96 96	250	
38 1/2 Oct 30	50 1/4 Apr 4	38 Jan 19	40 1/4 Jan 2	Champion Spark Plug Co.-----	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40	10,400	
21 1/2 Jan 4	32 1/4 Jun 15	24 1/4 Jan 8	29 1/4 Feb 8	Champlin Oil & Refining Co.-----	26 1/2 26 1/2	26 1/2 26 1/2	27 1/2 27 1/2	28 1/2 28 1/2	28 1/2 28 1/2	43,500	
16 1/2 Jan 4	27 1/2 Mar 20	21 1/2 Jan 8	27 1/4 Jan 25	Checker Motors Corp.-----	22 1/4 23 1/2	22 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	25 1/4 26 1/4	13,800	
20 1/2 Jan 3	30 1/2 Jun 9	23 1/2 Jan 5	25 1/2 Feb 7	Chemtron Corp.-----	24 1/2 24 1/2	24 1/2 24 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	15,700	
7 1/2 Jan 3	11 1/2 Nov 28	8 1/4 Feb 6	10 1/4 Jan 2	Chemway Corp.-----	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 9	17,700	
32 Jan 3	43 1/2 Oct 13	40 Jan 2	42 1/4 Jan 12	Chesapeake Corp of Virginia.-----	40 1/4 41 1/4	41 42	42 42 1/2	42 42	41 1/2 42 1/2	900	
54 Dec 8	67 1/4 Jan 18	56 1/2 Jan 2	60 Jan 4	Chesapeake & Ohio Ry common.-----	57 58 1/4	57 1/2 57 1/2	57 1/2 58	57 1/2 58	58 59	19,000	
9 1/2 July 19	103 May 16	94 Jan 11	98 Jan 11	3 1/2% convertible preferred.-----	90 94	90 94	90 94	91 94	94 94	100	
7 1/4 Jan 3	14 1/4 Sep 18	11 Jan 31	13 1/4 Jan 4	Chicago & East Ill RR com.-----No par	12 12	12 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	700	
15 1/2 July 31	24 Sep 18	17 1/2 Jan 31	20 Jan 26	Class A.-----	19 1/2 23 1/2	19 1/2 23 1/2	19 1/2 24	19 1/2 24	19 1/2 22	1,000	
21 1/2 Feb 14	31 Mar 30	22 1/2 Jan 2	26 1/2 Jan 19	Chicago Great Western Ry com.-----	25 1/2 26 1/4	26 26 1/4	26 26 1/4	26 26 1/4	26 1/2 26 1/2	5,000	
32 1/4 Aug 10	37 1/4 May 26	34 Jan 2	35 1/2 Feb 9	5% preferred.-----	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	300	
13 1/2 Jan 3	18 1/2 Feb 27	15 1/2 Jan 2	17 1/2 Feb 8	Chic Milw St Paul & Pac.-----No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	22,100	
52 Feb 7	62 Feb 27	58 Jan 2	63 1/4 Jan 24	5% series A non-cum pfd.-----	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 63	1,000	
13 1/2 Jan 3	26 1/4 Oct 12	20 Jan 24	22 1/2 Feb 7	Chic & North Western com.-----No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,400	
23 1/2 Jan 3	38 1/4 Mar 27	29 1/4 Jan 24	36 1/2 Feb 8	5% preferred series A.-----	33 1/2 34	33 1/2 34	35 36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	11,400	
20 1/2 Dec 22	28 1/4 Mar 21	24 Jan 2	26 1/2 Feb 9	Chicago Pneumatic Tool.-----	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	12,200	
15 Jan 4	26 Mar 20	20 1/2 Jan 15	25 Feb 9	Chicago Rock Isl & Pac RR.-----No par	26 1/2 26 1/2	26 26 1/2	25 1/2 26	25 1/2 26	25 1/2 26 1/4	4,300	
12 1/4 Jan 23	20 1/4 May 15	16 1/4 Jan 5	18 1/2 Jan 22	Chicago Yellow Cab.-----	23 24	23 23	22 1/2 23 1/2	23 1/2 23 1/2	24 25	1,750	
21 1/2 Jan 12	31 1/4 Apr 11	24 1/2 Feb 8	29 Jan 4	Chickasha Cotton Oil.-----	16 1/2 17 1/4	17 1/4 17 1/4	16 1/2 17 1/4	17 1/4 17 1/4	16 1/2 17 1/4	19,500	
37 1/2 Jan 3	57 1/2 Sep 21	49 1/4 Jan 2	58 Feb 2	Chock Full O'Nuts Corp.-----	25 1/2 25 1/2	25 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 1/2 26 1/2	10,200	
37 1/2 Jan 10	53 1/4 Nov 10	43 1/2 Jan 31	47 Jan 3	Chrysler Corp.-----	55 1/2 57 1/4	55 56	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	6,400	
82 1/2 Jan 3	90 1/4 Dec 5	87 1/2 Jan 2	91 1/4 Feb 5	Cincinnati Gas & Electric com.-----	44 1/4 45 1/4	45 1/4 46	45 1/4 46 1/2	45 1/4 46 1/2	45 1/4 46 1/2	400	
98 1/2 Feb 7	103 1/2 Dec 11	101 1/2 Jan 2	105 Feb 1	4% preferred.-----	90 91 1/4	89 1/4 89 1/4	90 1/2 90 1/2	90 1/2 90 1/2	89 1/2 90	400	
37 1/2 Jan 3	52 1/2 Dec 27	46 Jan 8	51 1/4 Feb 5	4 1/4% preferred.-----	104 105	104 105	104 105	103 1/2 104 1/2	104 1/2 104 1/2	810	
44 Dec 21	51 Dec 4	42 1/2 Feb 2	47 1/4 Jan 3	Cincinnati Milling Machine Co.-----	50 1/4 51 1/4	x49 1/4 50 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	4,000	
49 1/2 Sep 26	58 1/2 May 17	53 1/4 Jan 18	59 1/2 Feb 5	C I T Financial Corp.-----	43 1/2 43 1/2	43 1/2 43 1/2	44 1/2 44 1/2	44 1/2 44 1/2	45 1/2 46	18,300	
20 1/2 Feb 13	41 1/4 Nov 20	22 1/2 Jan 24	35 1/2 Feb 9	Cities Service Co.-----	57 1/2 59 1/2	58 59	58 59	57 1/2 59 1/2	57 1/2 58 1/2	49,900	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1961, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections D, E, and F listing various companies like Dan River Mills Inc., Deere & Co., and Factor (Max) & Co.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Monday Feb. 5	Tuesday Feb. 6	Wednesday Feb. 7	Thursday Feb. 8	Friday Feb. 9	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par						
25 3/4 Dec 21	30 1/2 Nov 1	24 1/4 Feb 5	28 Jan 2	Fansteel Metallurgical Corp.....5	24 1/4 25	25 1/4 26 1/4	26 26 3/8	26 3/8 26 3/8	25 3/4 26 3/4	7,700
5 1/2 Jan 9	11 1/4 May 8	7 1/2 Jan 5	9 1/2 Jan 23	Fawick Corp.....2	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	2,800
17 1/2 Jan 3	25 1/2 May 16	22 3/4 Jan 8	38 1/2 Jan 22	Fedders Corp.....1	23 1/4 23 3/4	23 1/4 23 3/4	x23 1/4 23 3/4	23 1/4 23 3/4	23 1/4 23 3/4	28,300
27 Jan 3	35 1/2 Nov 10	35 Jan 8	38 1/2 Feb 7	Federal Mogul Bower Bearings.....5	37 1/2 38 1/4	37 1/4 38 1/4	38 3/8 38 3/8	38 1/2 38 3/8	38 1/2 38 3/8	10,100
12 1/2 Dec 29	19 1/2 May 10	12 1/2 Jan 30	14 1/2 Feb 2	Federal Pacific Electric Co com.....1	13 1/2 14 1/4	13 1/4 14 1/4	13 3/4 13 3/4	13 3/4 14	13 3/4 13 3/4	11,300
19 1/2 Jan 3	24 1/4 Oct 13	19 1/2 Jan 9	22 1/2 Feb 7	5 1/2 conv 2nd pfd series A.....23	21 1/4 21 3/4	21 1/2 22	22 22 1/2	x21 1/4 21 1/2	21 1/2 21 1/2	1,600
34 1/2 Jan 3	42 1/4 Oct 13	39 1/4 Jan 11	44 1/2 Feb 7	Federal Paper Bd Co common.....5	42 1/2 43 3/4	43 1/4 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	2,900
21 Aug 30	23 1/2 July 27	23 1/4 Jan 12	23 3/4 Jan 19	4.60 preferred.....25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,900
34 1/2 Feb 1	59 1/2 Nov 22	46 3/4 Feb 7	54 1/2 Jan 2	Federated Dept Stores.....1.25	47 1/2 48 1/4	47 3/4 48 3/4	46 3/4 47 1/2	47 1/2 47 1/2	48 1/2 50 1/4	16,300
10 1/2 Nov 2	18 1/4 Jan 20	11 1/2 Jan 29	13 1/2 Jan 5	Fenestra Inc.....10	11 1/2 12	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	11 1/2 11 3/4	2,100
42 1/2 July 25	55 3/4 Dec 4	48 1/4 Jan 15	53 1/2 Feb 6	Ferro Corp.....1	52 1/4 53 1/4	52 3/4 53 1/2	52 3/4 53 1/2	52 3/4 53	52 1/2 52 3/4	6,100
26 1/4 Aug 2	34 1/2 Mar 21	28 1/4 Jan 19	31 1/4 Jan 2	Fiberboard Paper Products.....No par	29 3/4 30 1/4	30 30 3/4	30 1/4 31	30 1/4 30 3/4	30 3/4 30 3/4	12,300
15 1/2 Mar 16	23 1/2 Jan 12	18 1/4 Jan 25	20 3/4 Feb 8	Fifth Avenue Coach Lines Inc.....10	19 1/4 19 3/4	19 1/4 19 3/4	19 3/4 20 1/4	20 20 3/4	19 1/2 19 3/4	3,000
23 1/2 Oct 24	35 1/4 Apr 11	24 3/4 Jan 2	32 1/2 Feb 1	Financial Federation Inc.....1	31 1/4 31 3/4	31 1/4 31 1/2	30 3/4 31 3/4	30 3/4 31	30 3/4 31	11,800
126 Dec 5	164 1/2 Nov 24	108 Jan 30	142 Jan 22	When issued.....1	123 1/2 125 3/4	121 1/2 125	120 1/2 122	120 121	119 120	10,700
33 1/2 Jan 9	51 1/4 Nov 20	43 1/4 Jan 4	47 1/2 Feb 7	Firestone Tire & Rubber.....No par	45 1/2 46 1/2	46 1/2 47 1/2	47 1/2 47 1/2	47 47 3/4	45 3/4 47 1/4	24,600
28 1/2 Jan 4	69 Nov 24	36 1/4 Jan 30	50 1/4 Jan 2	First Charter Financial Corp.....No par	43 1/2 44 1/2	42 44	42 43 3/4	41 1/2 42 1/4	40 7/8 42 1/2	40,700
49 1/4 Jan 4	75 1/2 Dec 4	62 3/4 Feb 6	72 1/2 Jan 2	First National Stores.....No par	63 1/4 63 3/4	62 3/4 63 1/4	63 63 3/4	64 3/4 65 1/4	64 1/2 65	5,600
22 1/2 Nov 2	34 1/2 May 22	23 3/4 Jan 8	25 3/4 Feb 7	Flinktite Co common.....5	24 1/4 24 3/4	24 1/4 24 3/4	24 1/4 25 3/4	24 1/4 25 1/4	24 3/4 25 1/4	25,300
82 Nov 28	86 1/2 Mar 8	84 Jan 15	86 1/2 Jan 25	\$4 preferred.....No par	86 1/2 88	86 1/2 88	86 1/2 88	86 1/2 88	86 1/2 88	200
95 Dec 29	114 May 19	96 1/4 Jan 21	102 Feb 2	\$4.50 conv A 2nd preferred.....100	101 103	100 102 1/2	102 102	101 101	102 102 1/4	200
41 1/4 Jan 4	51 1/2 May 19	43 1/4 Jan 24	45 1/2 Feb 5	\$2.25 conv B 2nd pfd.....No par	44 1/2 44 1/2	45 1/4 45 3/4	45 3/4 46 3/4	45 3/4 46 3/4	45 1/2 46	300
4 July 14	50 May 19	45 1/4 Jan 2	47 1/2 Feb 5	Florida East Coast Railway Co.....25	6 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,800
36 1/2 Jan 17	86 1/2 Nov 15	41 3/4 Jan 15	47 Jan 3	Florida Power Corp.....2.50	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43	42 1/2 43 1/2	42 1/2 43 1/2	22,700
56 1/2 Jan 10	87 1/2 Nov 15	73 1/4 Jan 9	82 3/4 Feb 8	Florida Power & Light Co.....No par	80 1/4 80 3/4	80 1/4 81	81 81 3/4	81 81 3/4	81 81 3/4	11,300
16 3/4 Jan 4	34 1/2 May 5	25 1/2 Jan 17	29 1/2 Jan 2	Fluor Corp Ltd.....2.50	27 1/4 27 3/4	27 1/4 27 3/4	26 3/4 27 3/4	26 3/4 27 1/4	26 3/4 27 1/4	4,300
59 1/4 Jan 3	93 1/2 Nov 17	79 1/2 Jan 8	86 Jan 2	F M C Corp common.....10	84 1/2 85	84 1/2 84 3/4	84 3/4 84 3/4	84 3/4 85 1/4	85 1/2 85 3/4	6,600
250 Jan 13	282 Dec 5	92 Feb 1	98 Feb 6	3 1/4 convertible preferred.....100	300	300	300	300	300	---
94 1/4 Jan 13	97 1/2 Sep 29	96 1/2 Jan 8	98 Jan 25	3 1/4 preferred.....100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	---
31 1/4 Jan 3	48 May 31	35 1/2 Feb 9	40 1/4 Jan 2	Food Fair Stores Inc common.....1	37 37 1/2	36 37	35 3/2 36 1/2	35 3/8 36	35 3/8 35 3/8	62,500
85 Jan 11	89 Jun 1	89 Jan 22	89 1/2 Jan 15	\$4.20 divid pfd series of '51.....15	89 90 1/2	89 90 1/2	89 90 1/2	89 90 1/2	89 90 1/2	7,900
24 1/2 Aug 25	33 1/2 July 26	24 1/2 Feb 8	29 1/2 Jan 3	Food Giant Markets Inc common.....1	26 1/2 26 1/2	26 26 3/4	26 3/4 26 3/4	26 1/2 26 1/2	25 1/2 26 1/2	2,000
13 1/4 Jan 5	27 May 5	18 1/4 Feb 8	21 1/4 Jan 8	4 convertible preferred.....10	18 1/4 19 1/2	19 1/2 19 1/2	18 3/4 19 1/2	18 1/4 19 1/2	18 1/4 19 1/2	2,100
12 1/2 Jan 12	16 3/4 Nov 30	13 1/2 Jan 15	14 1/4 Jan 3	Food Mart Inc.....2	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	11,700
17 1/2 Oct 18	29 1/2 Mar 22	17 Feb 9	19 1/4 Jan 3	Foot Mineral Co.....1	107 1/2 110 1/4	108 3/8 110	109 3/8 109 3/8	105 3/4 107 3/4	105 3/4 107 3/4	76,500
63 1/4 Jan 3	117 1/2 Dec 5	102 1/2 Jan 24	116 1/4 Jan 4	Ford Motor Co.....5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	12 1/2 13	12 1/2 13	28,100
12 July 31	15 1/4 Nov 21	12 1/2 Jan 2	14 1/4 Jan 4	Foremost Dairies Inc.....2	42 3/4 44	43 1/2 44 3/4	43 1/2 44 3/4	44 3/4 45 1/4	x41 42	33,300
31 1/4 Jan 9	43 1/2 Oct 19	37 1/2 Jan 8	45 1/2 Feb 8	Foster-Wheeler Corp.....10	66 66	x65 66	65 1/4 66	65 3/4 66 1/2	66 66 1/2	9,400
61 1/2 Dec 26	87 Apr 18	61 Jan 24	67 Feb 1	Foxboro Co.....1	31 1/2 32 3/8	31 3/4 31 3/4	32 32 3/4	32 3/4 33	32 3/4 33 1/2	6,100
26 1/4 Aug 14	35 1/2 Nov 28	30 1/4 Jan 22	35 Feb 8	Franklin Stores Corp.....50c	17 1/4 18 1/4	17 1/4 18 1/4	18 18 1/4	18 18 1/4	19 19	2,000
14 1/4 Jan 5	24 Apr 3	17 1/4 Jan 31	19 1/4 Jan 3	Freeport Sulphur Co.....10	26 1/4 26 3/4	26 26 3/4	26 1/2 26 3/4	x26 1/4 27 1/4	27 1/4 27 1/4	20,200
27 Dec 26	35 1/2 Jun 1	25 Jan 24	29 1/4 Jan 12	Friden Inc.....33 1/4c	49 1/4 50 1/4	49 1/4 50 3/4	48 1/4 49 3/4	48 48 1/2	46 1/2 47 1/4	15,500
50 1/2 Nov 27	67 3/4 Oct 19	47 1/2 Jan 26	56 1/4 Jan 2	Fruehauf Trailer Co common.....1	25 1/2 25 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 26 1/2	25 1/2 26 1/2	39,100
19 Jan 3	31 1/4 Aug 23	23 1/2 Jan 2	26 1/4 Feb 7	4 preferred.....100	81 81	81 82	81 82	x80 81 1/2	81 82	250
73 Feb 13	86 Nov 2	80 Feb 6	84 Jan 4							

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12 1/4 Jan 3	19 3/4 May 8	14 1/4 Jan 2	21 1/2 Feb 8	Gabriel Co.....1	18 18 1/4	18 18 1/4	18 1/4 19 1/4	20 21 1/2	20 21 1/2	48,600
22 1/4 Jan 27	41 1/2 Nov 27	31 3/4 Jan 22	37 1/2 Jan 8	Gamble Skogmo Inc.....5	34 1/4 34 3/4	33 3/4 34 3/4	33 3/4 34 1/4	35 3/4 35 1/2	35 3/4 35 1/2	5,900
46 1/4 Mar 1	57 Mar 13	48 Jan 31	51 Jan 2	Gardner-Denver Co.....5	48 1/2 49 1/4	48 3/8 48 3/8	48 1/4 48 3/4	48 3/4 48 3/4	48 3/4 48 3/4	1,200
40 1/2 Sep 25	56 3/4 Mar 17	51 1/4 Jan 18	56 1/4 Jan 26	Garrett Corp.....2	56 56 1/2	55 1/2 56 1/2	55 55 1/2	55 55 1/2	55 55 1/2	7,200
3 1/2 Jan 3	5 1/2 May 12	3 1/4 Jan 12	4 1/4 Jan 2	Gar Wood Industries Inc common.....1	4 4 1/4	4 1/4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	4,900
24 1/2 Jan 9	29 1/2 July 6	22 1/2 Jan 17	27 1/2 Jan 10	4 1/2 convertible preferred.....50	23 1/2 24 1/4	23 1/2 24	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	500
17 1/4 Jan 4	26 1/4 Dec 29	22 1/2 Feb 1	26 1/4 Jan 2	General Acceptance Corp.....1	23 1/2 23 1/2	23 1/2 23 1/2	24 24	24 24 1/4	24 24 1/4	1,500
10 1/2 Jan 6	14 1/4 Dec 1	12 1/2 Jan 31	14 1/4 Jan 4	\$0.60 conv voting pref.....No par	12 1/2 13	12 1/2 13	13 13 1/4	13 13 1/4	13 13 1/4	1,700
22 1/2 Jan 3	32 1/2 Nov 16	28 1/4 Jan 8	32 Feb 9	General American Investors com.....1	29 1/4 29 3/4	29 1/4 30	30 30 1/2	30 30 3/2	30 30 3/2	8,500
92 1/2 Jan 10	98 July 28	94 1/4 Jan 8	95 1/2 Jan 25	\$4.50 preferred.....100	95 96	95 3/4 95 3/4	95 3/4 96 1/2	95 1/2 97	95 1/2 97	6,500
20 1/2 Sep 25	38 1/2 Dec 7	29 3/4 Jan 24	38 1/2 Feb 9	General Amer Oil Co of Texas.....5	32 1/2 33 3/4	33 3/4 34 3/4	34 3/4 35 1/2	35 37 1/2	37 3/8 38 1/2	63,300
75 May 26	94 1/4 Nov 15	76 3/4 Jan 24	86 Feb 6	General Amer Transportation.....1.25	84 1/4 85 1/4	84 3/4 86	84 3/4 85 3/4	83 3/4 84 1/2	81 3/4 82 3/4	6,700
5 1/2 Dec 19	10 1/4 Mar 3	6 1/4 Jan 2	6 1/4 Jan 5	General Baking Co common.....5	6 1/4 6 1/2	6 1/4 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	10,200
75 Oct 26	140 Jan 19	80 Jan 2	89 1/2 Jan 15	\$8 preferred.....No par	83 1/2 85	83 83 1/2	82 3/4 84 1/2	83 84 1/2	82 3/4 83 1/2	1,200
7 1/4 Jan 4	13 1/2 Nov 22	9 1/2 Jan 30	11 1/4 Jan 2	General Bancshares Corp.....2	10 1/4 10 3/4	10 1/4 10 1/2	10 1/4 10 3/4	10 1/4 10 3/4	10 1/4 10 3/4	5,300
15 Oct 30	22 1/2 Feb 27	16 1/4 Jan 2	20 1/2 Jan 9	General Bronze Corp.....5	19 1/4 19 3/4	19 1/4 19 3/4	18 1/4 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	2,200
34 1/2 Jan 31	44 1/2 Feb 27	37 1/2 Jan 19	40 1/2 Jan 2	General Cable Corp com.....No par	38 1/2 38 3/4	38 1/2 39 1/2	39 1/2 39 3/4	39 1/2 39 3/4	39 1/2 39 3/4	3,100
7 1/4 July 26	83 Mar 2	79 1/2 Jan 8	82 Jan 25	4 1/2 1st preferred.....100	81 82	81 81	80 82	81 82	82 82	7,100
27 1/2 Apr 18	50 1/2 Nov 24	39 1/4 Feb 1	44 Feb 9	General Cigar Co Inc.....1	40 1/4 41 1/2	40 3/4 42	42 1/2 43 3/4	43 43 3/4	x43 1/2 44	600
5 1/2 Feb 17	8 Mar 27	5 1/4 Jan 3	6 1/4 Jan 2	General Contract Finance Corp.....2	6 6 1/4	6 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	8,900
13 1/4 Oct 3	22 1/2 Mar 21	14 1/4 Jan 2	16 1/4 Jan 9	General Controls Co.....5	15 15 1/2	14 1/4 15	14 1/4 15	14 1/4 15	14 1/4 15	4,400
25 Oct 19	45 1/2 Jan 31	29 1/4 Jan 2	36 1/4 Feb 1	General Dynamics Corp.....1	35 1/2 36 3/4	35 1/2 36 3/4	34 1/2 35 1/2	33 3/4 35	33 3/4 34 1/4	96,900
60 1/2 May 2	80 1/4 Dec 1	69 Jan 8	76 1/4 Jan 2	General Electric Co.....5	73 1/4 74 3/4	73 3/4 74 1/2	74 75	74 75 1/2	74 75 1/2	74,100
37 1/4 Jan 19	58 Nov 2	50 1/2 Jan 2	53 Jan 25	General Finance Corp.....1	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), and stock prices for various dates.

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Table with columns: STOCKS NEW YORK STOCK EXCHANGE, Monday Feb. 5, Tuesday Feb. 6, Wednesday Feb. 7, Thursday Feb. 8, Friday Feb. 9, and Sales for the Week Shares.

Table with columns: STOCKS NEW YORK STOCK EXCHANGE, Monday Feb. 5, Tuesday Feb. 6, Wednesday Feb. 7, Thursday Feb. 8, Friday Feb. 9, and Sales for the Week Shares.

Table with columns: STOCKS NEW YORK STOCK EXCHANGE, Monday Feb. 5, Tuesday Feb. 6, Wednesday Feb. 7, Thursday Feb. 8, Friday Feb. 9, and Sales for the Week Shares.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 5	Tuesday Feb. 6	Wednesday Feb. 7	Thursday Feb. 8	Friday Feb. 9	Shares	Value
56 1/2 Jan 3	75 1/2 Dec 12	67 1/4 Jan 18	73 3/4 Jan 2	100	68 1/2 70	x67 1/2 68 1/2	68 69 1/2	69 72	71 71 1/2	38,100	1,630
96 Jan 11	102 1/4 Dec 4	101 1/4 Jan 3	102 3/4 Jan 23	100	102 102 3/4	101 1/2 102 1/4	101 1/2 102	102 102 1/4	101 1/2 102	1,630	1,200
13 Jan 3	21 1/2 May 26	16 3/4 Jan 22	17 1/4 Jan 4	1	17 17	17 17	16 3/4 17	16 3/4 16 3/4	16 3/4 16 3/4	1,200	6,900
37 Sep 26	48 Mar 20	34 Jan 22	40 1/4 Jan 4	1	35 1/2 36	35 1/2 35 1/2	35 3/8 35 3/8	35 1/2 36	35 1/2 35 1/2	1,200	6,900
K											
29 1/2 Dec 1	49 1/2 May 23	32 1/2 Jan 2	35 1/2 Jan 4	33 1/2	33 3/4 34 1/2	x33 3/4 34 1/4	34 34 1/2	34 34 1/2	34 1/2 34 1/2	26,700	400
88 1/2 Dec 22	108 1/2 Apr 25	88 1/2 Jan 18	91 1/2 Jan 9	100	*88 91 1/2	x89 1/2 89 3/4	91 91	*90 91 1/2	91 91	400	200
44 1/4 Jan 11	48 1/4 Jun 1	47 Jan 3	48 1/4 Feb 9	50	*48 1/2 50 1/4	*48 1/2 49 1/4	*48 3/4 49 3/4	*48 3/4 49 3/4	48 3/4 48 3/4	200	500
102 Oct 10	122 May 19	105 Jan 12	108 Jan 4	100	107 3/4 107 3/4	*103 1/4 106 1/2	105 105	*104 106	105 106	500	400
100 Dec 19	122 Jun 6	101 Jan 10	104 1/4 Jan 4	100	102 104	*100 1/2 104	104 104	*104 104	*103 104	400	1,300
58 1/2 Jan 17	87 Nov 6	71 1/4 Jan 9	77 Jan 2	100	74 1/2 74 1/2	74 1/2 75	74 74	74 1/2 74 1/2	74 1/2 74 1/2	1,300	---
75 1/2 Jan 27	82 Dec 13	80 1/2 Jan 9	81 Jan 19	100	*80 1/2 82	*79 3/4 82	*79 3/4 82	*79 3/4 82	*79 3/4 82	---	10
84 1/2 Jan 27	89 Oct 31	88 Jan 8	89 Feb 1	100	*88 89 1/2	*87 89 1/2	89 89	*88 1/2 90	*88 1/2 90	50	---
92 1/2 Feb 6	96 1/2 Nov 27	93 Jan 2	96 1/2 Jan 2	100	*95 1/2 97 1/2	*95 1/2 97 1/2	96 96 1/2	*95 1/2 97	*96 97	10	---
84 1/2 Aug 25	89 Dec 15	83 Jan 3	83 Jan 3	100	*88 91 1/2	*88 91 1/2	88 91 1/2	*88 91 1/2	*88 91 1/2	---	40
87 Jul 27	93 Nov 20	82 Jan 29	86 Jan 4	100	4.35% preferred	4.35% preferred	4.35% preferred	4.35% preferred	4.35% preferred	---	13,100
68 1/2 Jan 3	93 Nov 9	82 Jan 29	86 Jan 4	100	4.50% preferred	4.50% preferred	4.50% preferred	4.50% preferred	4.50% preferred	---	2,000
36 Jan 10	39 1/2 Oct 5	38 1/2 Jan 9	40 1/2 Jan 22	50	4.20% preferred	4.20% preferred	4.20% preferred	4.20% preferred	4.20% preferred	---	16,100
50 1/2 Jan 4	70 Nov 20	57 Jan 17	62 3/4 Jan 3	50	4.35% preferred	4.35% preferred	4.35% preferred	4.35% preferred	4.35% preferred	---	18,300
37 1/2 Jan 3	54 1/2 Nov 1	45 1/4 Feb 1	48 1/2 Jan 5	50	Kansas City Southern com	Kansas City Southern com	Kansas City Southern com	Kansas City Southern com	Kansas City Southern com	---	7,400
12 1/2 Jan 3	28 1/2 Nov 28	23 1/2 Jan 24	26 1/2 Jan 4	50	Kansas Gas & Electric Co	Kansas Gas & Electric Co	Kansas Gas & Electric Co	Kansas Gas & Electric Co	Kansas Gas & Electric Co	---	5,700
50 1/2 Jan 11	84 Nov 24	68 Jan 5	75 Jan 25	50	Kansas Power & Light Co	Kansas Power & Light Co	Kansas Power & Light Co	Kansas Power & Light Co	Kansas Power & Light Co	---	3,000
31 1/2 Feb 23	46 Oct 5	37 1/2 Jan 18	40 1/2 Jan 2	50	Kayser-Roth Corp	Kayser-Roth Corp	Kayser-Roth Corp	Kayser-Roth Corp	Kayser-Roth Corp	---	26,200
25 1/2 Jan 3	49 1/2 Nov 27	42 1/2 Feb 2	48 Jan 2	50	Kellogg Co	Kellogg Co	Kellogg Co	Kellogg Co	Kellogg Co	---	3,000
73 1/2 Jan 3	94 1/2 May 16	81 1/2 Feb 5	86 Jan 5	50	Kelsey Hayes Co	Kelsey Hayes Co	Kelsey Hayes Co	Kelsey Hayes Co	Kelsey Hayes Co	---	26,200
52 Jan 4	83 Dec 11	74 1/2 Jan 8	85 1/2 Feb 1	50	Kendall Co	Kendall Co	Kendall Co	Kendall Co	Kendall Co	---	3,000
38 1/2 Sep 27	57 1/2 May 3	39 1/2 Jan 8	44 1/4 Jan 25	50	Kennecott Copper	Kennecott Copper	Kennecott Copper	Kennecott Copper	Kennecott Copper	---	26,200
32 1/2 Jan 4	42 1/2 May 23	37 1/2 Jan 8	41 Jan 23	50	Kern County Land Co	Kern County Land Co	Kern County Land Co	Kern County Land Co	Kern County Land Co	---	3,000
76 1/2 Jan 21	93 Feb 10	69 1/2 Jan 18	79 1/4 Jan 23	50	Kerr-McGee Oil Industries	Kerr-McGee Oil Industries	Kerr-McGee Oil Industries	Kerr-McGee Oil Industries	Kerr-McGee Oil Industries	---	24,300
16 1/2 Jan 7	29 1/2 Dec 29	16 1/2 Jan 5	29 1/4 Jan 4	50	Keystone Steel & Wire Co	Keystone Steel & Wire Co	Keystone Steel & Wire Co	Keystone Steel & Wire Co	Keystone Steel & Wire Co	---	1,600
14 1/2 Nov 14	27 1/2 Feb 9	12 1/2 Jan 2	16 1/2 Jan 10	50	Kimberly-Clark Corp	Kimberly-Clark Corp	Kimberly-Clark Corp	Kimberly-Clark Corp	Kimberly-Clark Corp	---	9,400
36 Jan 3	48 1/2 July 31	41 1/2 Jan 19	44 Jan 3	50	King-Seely Thermos Co	King-Seely Thermos Co	King-Seely Thermos Co	King-Seely Thermos Co	King-Seely Thermos Co	---	6,900
78 Jan 3	85 July 20	81 1/2 Jan 2	86 Feb 9	50	KLM Royal Dutch Airlines	KLM Royal Dutch Airlines	KLM Royal Dutch Airlines	KLM Royal Dutch Airlines	KLM Royal Dutch Airlines	---	2,700
34 1/2 Dec 6	44 1/2 Dec 28	36 1/2 Jan 29	47 1/4 Jan 4	50	Koppers Co Inc common	Koppers Co Inc common	Koppers Co Inc common	Koppers Co Inc common	Koppers Co Inc common	---	5,400
28 Jan 3	34 1/2 Nov 3	28 Jan 3	34 1/2 Jan 8	50	4% preferred	4% preferred	4% preferred	4% preferred	4% preferred	---	500
20 1/2 Jan 9	27 Dec 6	22 1/2 Jan 24	24 1/2 Jan 2	50	Korvette (E J) Inc	Korvette (E J) Inc	Korvette (E J) Inc	Korvette (E J) Inc	Korvette (E J) Inc	---	45,800
11 1/2 Jan 3	34 1/4 Apr 6	12 1/2 Jan 2	16 1/2 Jan 15	50	Kresge (S S) Co	Kresge (S S) Co	Kresge (S S) Co	Kresge (S S) Co	Kresge (S S) Co	---	9,600
27 1/2 Oct 3	34 1/4 Apr 6	28 Jan 24	30 1/2 Jan 2	50	Kross (S H) & Co	Kross (S H) & Co	Kross (S H) & Co	Kross (S H) & Co	Kross (S H) & Co	---	6,700
30 1/2 Jan 3	39 1/2 Dec 11	28 Jan 24	30 1/2 Jan 2	50	Kroehler Mfg Co	Kroehler Mfg Co	Kroehler Mfg Co	Kroehler Mfg Co	Kroehler Mfg Co	---	1,600
		25 1/2 Feb 7	40 1/2 Jan 2	50	Kroger Co	Kroger Co	Kroger Co	Kroger Co	Kroger Co	---	27,400
		28 Jan 30	31 1/2 Jan 12	50	K V P Sutherland Paper Co	K V P Sutherland Paper Co	K V P Sutherland Paper Co	K V P Sutherland Paper Co	K V P Sutherland Paper Co	---	3,100
		32 1/2 Jan 4	36 1/2 Jan 10	50						---	
		31 1/4 Jan 18	36 1/2 Jan 3	50						---	
		19 1/2 Jan 29	21 1/4 Jan 22	50						---	
		16 Jan 2	18 1/2 Jan 11	50						---	
		33 1/2 Jan 31	39 Jan 15	50						---	
		14 Jan 5	14 1/2 Jan 2	50						---	
		22 Jan 18	24 Feb 8	50						---	
		1 1/2 Jan 2	1 1/2 Jan 2	50						---	
		19 1/2 Jan 9	21 Jan 2	50						---	
		5 1/2 Jan 2	7 Feb 9	50						---	
		31 1/2 Jan 8	35 1/2 Feb 7	50						---	
		37 1/2 Jan 8	43 1/2 Feb 8	50						---	
		11 Jan 3	13 Feb 8	50						---	
		32 1/2 Jan 4	38 Jan 22	50						---	
		55 Jan 30	58 1/2 Feb 9	50						---	
		12 1/2 Jan 24	14 1/2 Jan 5	50						---	
		103 1/2 Jan 10	110 Feb 8	50						---	
		149 Jan 3	151 1/2 Jan 30	50						---	
		39 1/2 Jan 26	44 1/2 Jan 3	50						---	
		23 1/2 Feb 9	25 1/2 Jan 2	50						---	
		47 1/2 Jan 2	51 1/2 Feb 8	50						---	
		15 Jan 25	19 1/2 Jan 2	50						---	
		48 1/2 Jan 17	57 Jan 2	50						---	
		129 1/2 Jan 29	152 1/2 Jan 2	50						---	
		43 1/2 Jan 8	52 Jan 31	50						---	
		47 1/2 Jan 8	47 1/2 Feb 6	50						---	
		22 1/2 Jan 10	23 1/2 Feb 5	50						---	
		25 1/2 Feb 9	27 1/4 Jan 2	50						---	
		154 Jan 15	154 Jan 15	50						---	
		53 1/2 Jan 8	56 Feb 2	50						---	
		101 1/2 Jan 12	102 1/2 Jan 16	50						---	
		88 1/2 Jan 3	91 Jan 10	50						---	
		90 Jan 3	91 Jan 26	50						---	
		55 Jan 17	63 1/2 Feb 6	50						---	
		142 Jan 9	146 1/2 Feb 8	50						---	
		32 1/2 Jan 24	36 1/2 Jan 10	50						---	
		51 1/2 Jan 8	62 1/2 Jan 22	50						---	
		13 1/2 Jan 3	15 1/2 Feb 8	50						---	
		59 Jan 31	67 1/2 Jan 4	50						---	
		14 1/2 Jan 8	17 1/2 Jan 25	50						---	
		38 1/4 Jan 2	38 1/4 Jan 22	50						---	
		37 Feb 1	43 1/2 Jan 2	50						---	
		46 Jan 18	47 Feb 7	50						---	
		62 Jan 29	72 Jan 2	50						---	
		86 Jan 16	89 Feb 9	50						---	
		25 1/2 Feb 6	30 1/2 Jan 15	50						---	
		67 1/2 Jan 16	74 1/2 Feb 8	50						---	
		37 1/2 Jan 5	44 1/2 Feb 6	50						---	
		47 1/2 Jan 30	53 1/2 Jan 2	50						---	
		27 1/2 Jan 11	30 1/2 Feb 5	50						---	
		23 1/2 Jan 8	26 1/2 Feb 9	50						---	
		5 Jan 8	5 1/2 Feb 5	50						---	
		22 1/2 Jan 10	24 1/2 Feb 7	50						---	
		30 1/2 Jan 11	34 1/2 Feb 7	50						---	
		15 1/2 Jan 4	18 1/2 Jan 12	50						---	
		50 Feb 1	55 1/2 Jan 3	50						---	
		40 1/2 Jan 10	45 1/2 Jan 2	50						---	
		98 Jan 24	98 Jan 24	50						---	
		26 1/2 Jan 18	28 1/2 Jan 2	50						---	
		28 1/2 Jan 8	32 Feb 6	50						---	
		50 1/2 Jan 24	58 1/2 Jan 2	50						---	
		77 1/2 Jan 5	80 1/2 Jan 31	50						---	
		78 Jan 10	81 Jan 2	50						---	
		70 1/2 Jan 29	72 Jan 9	50						---	
		30 Jan 17	35 1/2 Feb 2	50						---	
		30 1/2 Jan 18	35								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Feb. 5	Tuesday Feb. 6	Wednesday Feb. 7	Thursday Feb. 8	Friday Feb. 9				
33 1/2	Feb 16	58 3/4	Dec 21	Mercantile Stores Co Inc.	3 3/4	55	55 1/2	56 1/4	56 1/4	55 1/2	55 1/2	55 1/2	56 3/4	1,300
74	Oct 30	95 5/8	Dec 12	When issued	1.83 1/4	27 1/2	28 1/4	27 3/4	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	18,200
75	Apr 20	86 1/4	Dec 11	Merk & Co Inc common	16 3/4	82 1/2	83 3/4	83 3/4	84 1/4	83 3/4	84 1/4	84	85 1/4	100
24 1/2	Mar 10	37 1/4	Dec 5	\$3.50 preferred	No par	85	86	85	86	85	85 3/4	85	85	7,300
9 1/2	Jan 3	13 1/4	Apr 20	Mergenthaler Linotype Co.	25c	31	31 1/2	31 3/4	31 3/4	31 1/2	31 3/4	31 3/4	31 3/4	18,300
11	Aug 3	15 1/2	Dec 11	Merrill-Chapman & Scott	12.50	12 1/2	12 3/4	12	12 3/4	11 3/4	12 1/2	11 3/4	12 1/2	37,300
45 1/4	Jan 3	59 1/2	Mar 10	Messitt Trust—Units of benefit int	5	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	14	13 3/4	14 1/4	1,500
41 1/4	Jan 3	70 1/2	May 8	Mesta Machine Co.	5	52 1/2	52 1/2	52	52 1/4	52	51	51 1/2	51 1/2	67,500
79	Sep 19	87	Jun 15	Metro-Goldwyn-Mayer Inc—No par	100	52 1/2	55	54 1/4	55 1/4	53	54 1/2	53 3/4	54 1/4	360
89 1/2	Jan 10	97	May 27	Metropolitan Edison 3.00% pfd	100	84 1/4	84 1/4	85 1/4	86	84 1/2	84 1/2	85	86	16,300
78 1/2	Sep 12	84 1/2	Nov 13	4.35% preferred series	100	93	94	93 1/2	94 1/2	93	94 1/2	93	94 1/2	5,000
78	Sep 6	84 1/2	Nov 13	3.85% preferred series	100	92 1/2	94	92 1/2	94	92 1/2	94	93	94	200
90	Jan 3	99	Aug 3	4.45% preferred series	100	95 1/2	97	95 1/2	97	96	97	96	97	17,400
30 1/2	Jan 4	41 1/2	Nov 3	Middle South Utilities Inc.	10	35 3/4	36	35 3/4	36	35 3/4	36	35 3/4	36	9,800
46 1/2	Apr 28	58	Feb 9	Midland-Ross Corp common	5	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	13,800
93 1/2	Jan 10	101 1/2	May 24	5 1/2% 1st preferred	100	98 1/2	99	98 1/2	99	99 1/2	99 1/2	99 1/2	99 1/2	1,500
29 1/4	Jan 4	58	Nov 17	Midwest Oil Corp.	10	62	63 1/4	63 1/4	64 1/4	65	68	70 1/2	69 3/4	8,800
19 1/4	Jan 1	30 1/4	Aug 4	Miles Laboratories Inc.	2	39 1/4	40 1/4	40	40 1/4	39	40 1/4	38 3/4	39 3/4	17,400
123 3/4	Dec 19	170 3/4	Mar 10	Minerals & Chem Philipp Corp.	1	23	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	24 1/4	24 1/4	9,800
97 1/4	Dec 20	109 1/4	Sep 1	Minneapolis-Honeywell Reg com 1.50	100	123 3/4	126 1/2	125	126 1/2	125	126 1/2	124 1/2	125 1/2	13,800
66 1/2	Dec 29	87 1/2	Jun 12	3% convertible preference	100	96	96 1/2	95 3/4	95 3/4	95 3/4	96 1/2	96 1/2	97	1,500
22 1/2	Dec 20	34 1/2	Sep 12	Minn Mining & Mfg.	No par	68 1/2	69 1/2	69 1/4	70	69 1/2	70 1/4	69 1/2	70 1/4	48,900
35 1/2	Jan 4	44	Apr 6	Minnesota & Ontario Paper	2.50	23	23 1/2	22 3/4	23 1/4	23	23	22 1/2	22 3/4	10,100
35 1/2	Jan 3	45 1/2	Apr 11	Mission Corp.	1	41 1/2	42 1/2	41 1/2	42 1/2	40 3/4	41	41 1/4	41 1/4	3,200
21 1/2	Oct 4	30 1/4	Mar 22	Mission Development Co.	5	24	26	25	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	7,200
34 1/2	Jan 3	42 1/2	Jun 6	Mississippi River Fuel Corp.	10	36 1/4	36 3/4	36 3/4	37 3/4	37 3/4	37 3/4	37 3/4	38 1/4	7,500
3 1/2	Jan 3	5 1/2	Mar 27	Missouri-Kan-Tex RR	5	4	4 1/4	4 1/4	4 1/4	4	4	4	4	15,500
37 1/2	Apr 20	50 1/2	Nov 14	Missouri Pacific RR class A—No par	100	47 3/4	48 1/2	48 1/2	48 3/4	48 3/4	49 1/4	48 3/4	49 1/4	3,500
34 1/2	Jan 4	42 1/2	May 15	Missouri Portland Cement Co.	6.25	38	38 3/4	39 1/4	39 1/4	38 3/4	40	39 1/2	40 1/4	4,200
19 1/2	Jan 5	26 1/2	Oct 3	Missouri Public Service Co.	1	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24	24 1/4	4,600
8	Jan 3	13 1/4	Apr 4	Mohasco Industries Inc common	5	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10	9 1/2	10	19,100
62	Jan 4	73 1/4	Mar 29	3 1/2% preferred	100	68 1/2	70	68 1/2	70	68 1/2	70	68 1/2	70	20
71	Jan 4	79	Mar 28	4.20% preferred	100	78	79	78	79	77	77	76	78	1,500
13 1/4	Jan 3	19 1/4	Apr 4	Monarch Machine Tool	No par	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	200
8 1/2	Dec 21	10 1/2	Jan 19	Monor RR class A	25	9	10	9	10	9	10	9	10	200
6 1/2	Dec 14	9 1/4	Jun 29	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
44 1/4	Jan 20	58 1/4	Aug 23	Monsanto Chemical Co.	2	48 1/4	49 1/4	49 1/4	49 3/4	49 3/4	50 3/4	50 3/4	50 3/4	30,900
32 1/2	Aug 1	39	Mar 10	Montana-Dakota Utilities Co.	5	36	36 1/4	36 1/4	36 1/4	36 1/2	36 1/2	36 1/2	37	3,200
31 1/2	Jan 3	43 1/2	Nov 29	Montana Power Co.	No par	37 1/4	37 1/4	36 1/2	37 1/4	36 1/2	36 1/2	36 1/2	37 1/4	4,700
30 1/4	Dec 26	39 1/4	Jan 30	Montecatini Mining & Chemical	American Shares—1,000 lrs	30	30	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	2,900
26 1/4	July 3	34 1/4	Mar 1	Montgomery Ward & Co.	No par	32	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	42,300
9 1/2	Sep 21	17 1/4	Feb 15	Moore-McCormick Lines	12	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,300
25 1/2	Sep 25	37 1/2	Feb 16	Morrell (John) & Co.	10	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	17 1/2	18	6,400
17 1/2	Dec 28	28 1/4	Apr 20	Motec Industries Inc.	1	18 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18	17 1/2	18	4,800
68 1/4	Sep 22	100	May 8	Motorola Inc.	3	80 1/4	84	84	84	83 1/4	84	83 1/4	84	4,200
11 1/4	Jan 3	20 1/2	Mar 17	Motor Wheel Corp.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,600
29 1/2	Jan 9	41 1/4	Dec 4	Mountain Fuel Supply Co.	10	38 1/4	39	38 1/4	39	38 1/4	39	38 1/4	39	1,500
16 1/4	Jan 4	24 1/4	May 31	M S L Industries Inc.	No par	28 1/4	29	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	10,300
20 1/4	Jan 31	26 1/4	May 22	Mueller Brass Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700
17 1/2	Jan 5	30 1/4	Dec 11	Munsingwear Inc.	5	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	3,500
44	Jan 18	54 1/2	Dec 11	Murphy Co (G C)	1	52 1/4	53	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	5,800
124 1/2	Dec 20	26 1/2	Dec 4	Murphy Corp.	1	23 1/2	23 1/2	23 1/2	24	24 1/4	25 1/2	25 1/2	26	10,500
26 1/4	Oct 3	33 1/2	Dec 26	Murray Corp of America	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,300
25 1/2	Sep 25	41 1/4	Mar 8	NAFI Corp.	1	29 1/2	30	29 1/2	29 3/4	29 1/2	30	30 1/2	31	15,100
9 1/2	Nov 2	18 1/4	Apr 4	Nateco Corp.	5	10 1/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	2,800
47	Jan 4	59 1/4	Mar 1	National Acme Co.	1	57	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 3/4	5,800
10	Jan 3	16 1/4	Aug 8	National Airlines	1	14	14 1/4	14 1/4	14 1/4	15 1/2	15 1/2	14 1/4	15 1/2	17,100
26 1/4	Jan 27	31 1/4	Jan 12	National Aircraft Corp.	5	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	5,300
70 1/2	Jan 6	94 1/2	Dec 13	National Biscuit Co common	10	84 1/2	86 1/4	85	86 1/4	85	86 1/4	86 1/4	89 1/2	11,800
149	Jan 3	157	Apr 17	7% preferred	100	166 1/4	169 1/4	165 1/2	165 1/2	160	163 1/2	162	163	430
8 1/4	Aug 10	17 1/4	Dec 7	National Can Corp.	10	14 1/4	15 1/4	15 1/4	15 1/4	16	16 1/2	15 1/4	16 1/4	45,200
61 1/4	Jan 4	142 1/2	Nov 30	National Cash Register	5	117 1/2	120 1/2	117	118	117 1/2	119 1/2	118 1/2	119 1/2	11,500
23 1/2	Oct 30	33 1/2	Apr 12	National Castings Co.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,600
18 1/2	Oct 4	26 1/2	Feb 28	National City Lines Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,800
59 1/4	Jan 4	78 1/2	Nov 13	National Dairy Products	5	64 1/4	65 1/2	65 1/2	66	64 1/4	66	64 1/4	66	14,700
25 1/4	Jan 9	30 1/4	May 11	Natl Distillers & Chem Corp com 5	5	28 1/4	29 1/2	28 1/4	29 1/2	28 1/4	29 1/2	28 1/4	29 1/2	38,500
82 1/4	Aug 25	92 1/2	Feb 27	4 1/4% pfd series of 1951	100	88	88 1/4	88	88	88	88	88	88	1,000
46 1/4	July 7	52 1/2	Aug 1	4 1/2% preferred (conv)	50	49 1/2	49 1/2	49 1/2	50	49 1/2	50	49 1/2	50	600
23 1/4	Jan 3	33 1/4	Nov 9	National Fuel Gas Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,200
53 1/2	May 3	65 1/4	Aug 17	National Gypsum Co common	1	53 1/2	55	53 1/2	54	54 1/2	54 1/2	54 1/2	55	8,700
90 1/2	Aug 25	97	Apr 3	\$4.50 preferred	No par	96 1/4	97	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	10
78	Sep 26	89 1/2	Dec 12	National Lead Co common	5	91	92 1/4	90 1/2	92 1/2	91 1/2	93			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Feb. 5	Tuesday Feb. 6	LOW AND HIGH SALE PRICES			Sales for the Week Shares					
Lowest	Highest	Lowest	Highest					Wednesday Feb. 7	Thursday Feb. 8	Friday Feb. 9						
35 1/2	Jan 3	52 1/2	Nov 16	43	Jan 10	49 1/2	Jan 2	Ohio Edison Co common	15	46 3/4	47 1/4	46 3/4	47 1/4	46 3/4	47	7,000
89	Jan 3	95 3/4	Feb 23	92	Jan 11	95 1/2	Feb 9	4.40% preferred	100	93 3/4	94	94	94	95	95 1/2	1,000
79	Jan 3	83 1/4	Nov 8	82	Jan 4	84 1/4	Feb 7	3.90% preferred	100	83 1/4	84	84	84 1/4	84 1/4	84 1/4	510
93 1/2	Jan 3	100	Dec 27	99	Jan 19	102 1/2	Feb 7	4.56% preferred	100	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	100 1/2	140
90 1/2	Jan 13	95	Nov 22	95 1/2	Jan 18	97 1/2	Feb 8	4.44% preferred	100	97	97	97	97 1/2	97 1/2	96 1/2	130
36 1/4	Jan 5	45 1/4	Aug 4	40	Jan 8	44 1/2	Feb 9	Ohio Oil Co. No par	100	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	41,800
33 1/2	Jan 19	49	Nov 20	41 1/2	Jan 25	44 3/4	Jan 16	Oklahoma Gas & Electric Co common	5	42 1/4	42 1/2	42	42 1/4	42 1/4	42 1/4	5,600
16 1/2	Apr 12	90	Mar 15	16 1/2	Jan 3	17 1/2	Feb 2	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
85	Aug 4	90	Dec 4	89	Jan 8	90	Feb 2	4.24% preferred	100	90	91	90	91 1/2	90	91 1/2	9,300
32 1/2	Aug 24	42 1/2	Nov 22	36 1/4	Jan 30	39 1/4	Jan 16	Oklahoma Natural Gas	7.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	39,600
39	Dec 11	52 1/4	Aug 7	38 1/4	Jan 29	41 1/4	Jan 3	Ohio Mathieson Chemical Corp.	5	38 3/4	39 3/4	39 1/2	39 3/4	39 1/2	39 1/2	5,500
15 1/2	Jan 4	24	Dec 12	22 1/4	Jan 2	24 1/2	Feb 5	Olin Oil & Gas Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	11,400
30 1/4	Jan 17	59 1/2	Oct 5	50 1/2	Jan 12	54 1/2	Jan 23	Orange & Rockland Utilities	10	54 1/2	54 1/2	54	54 1/2	54	54 1/2	11,400
56 1/4	Jan 4	82	Nov 27	67 1/4	Jan 8	76	Jan 3	Otis Elevator	3.125	69 1/2	70	69	69 1/2	69 1/2	69 1/2	27,700
17 1/4	Oct 24	28 1/4	Feb 20	20	Jan 30	23 1/4	Jan 2	Outboard Marine Corp.	30c	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,050
16 1/4	Jan 3	26 1/4	Dec 19	22 1/4	Jan 19	25 1/4	Jan 2	Owens-Corning Fiberglass Corp.	1	23 1/2	23 1/2	23	23 1/2	23	23 1/2	6,500
76	Sep 28	102 3/4	Mar 22	76 1/4	Jan 18	87	Feb 7	Owens-Illinois Glass Co com.	6.25	84	84 1/2	86 1/2	87	86 1/2	87 1/2	7,200
82 1/4	Oct 26	104	Apr 11	86 1/4	Feb 1	96	Jan 2	4% preferred	100	87 1/2	87 1/2	87 1/2	88 1/2	87 1/2	88 1/2	1,100
106	Sep 18	120 3/4	Mar 22	108	Jan 18	115 1/2	Jan 2	Oxford Paper Co common	15	108 1/2	109	107	108	108	109 1/2	5,700
26 1/4	Jan 4	43 1/4	Dec 18	39	Jan 3	42 1/2	Feb 2	5% preferred	100	41 1/2	42	41 1/2	42	40 3/4	41 1/2	1,700
87 1/4	Jan 6	98	July 11	97 1/4	Jan 16	101 1/2	Feb 5	Par	No par	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	180

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Far), Monday Feb. 5, Tuesday Feb. 6, LOW AND HIGH SALE PRICES (Wednesday Feb. 7, Thursday Feb. 8, Friday Feb. 9), Sales for the Week (Shares). Rows include companies like Radio Corp of America, Ralston Purina, Ranco Inc., etc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 5	Tuesday Feb. 6	Wednesday Feb. 7	Thursday Feb. 8	Friday Feb. 9	Shares	
35 Dec 28	35 1/4 Dec 19	35 1/2 Feb 2	39 Jan 16	Square D Co.-----5	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	13,400	
52 1/4 Jan 12	91 Nov 25	69 3/4 Jan 8	77 1/4 Jan 2	Standard Brands Inc com. No par	72 1/4	73 1/4	73 1/4	73 1/4	73 1/4	7,800	
72 1/4 Jan 23	78 1/4 May 12	74 1/4 Jan 2	77 1/2 Jan 8	\$3.50 preferred. No par	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	30	
11 1/4 Jan 3	19 3/4 Dec 12	16 1/4 Jan 8	18 1/4 Jan 3	Standard Financial Corp.-----1	18 1/4	17 1/4	16 1/4	16 1/4	16 1/4	4,900	
25 1/4 Jan 9	53 1/4 Jun 5	28 1/4 Jan 30	35 1/4 Jan 2	Standard Kollsman Industries.-----1	30 3/4	31 1/4	30 3/4	30 3/4	30 3/4	20,100	
46 1/4 Jan 5	57 Dec 4	52 1/4 Jan 9	58 1/2 Feb 9	Standard Oil of Calif com.-----6.25	56 3/4	57 1/4	56 1/2	56 1/2	57 1/4	53,300	
81 1/2 Sep 25	87 1/2 Dec 4	84 Jan 3	86 1/2 Feb 5	\$3.30 conv preferred. No par	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	4,600	
44 1/2 Sep 25	55 3/4 Dec 27	49 1/4 Jan 8	57 1/4 Feb 9	Standard Oil of Indiana.-----25	55 1/2	56 3/4	54 1/2	55 1/2	55 1/2	61,700	
40 1/4 Jan 3	52 Dec 13	49 1/4 Jan 8	56 Feb 5	Standard Oil of New Jersey.-----7	55 1/4	56 1/2	54 1/4	55 1/2	55 1/4	181,200	
51 1/4 Sep 29	59 1/4 Feb 3	52 1/2 Jan 10	59 1/4 Feb 8	Standard Oil of Ohio common.-----10	58 1/4	59 1/2	58 1/2	59 1/2	59 1/2	11,800	
84 Jan 9	92 1/2 Dec 7	92 1/2 Jan 10	94 Feb 7	3 3/4 preferred series A.-----100	93 1/2	97	93 1/2	94	94	100	
18 1/4 Oct 4	28 Mar 30	20 1/4 Feb 6	23 Jan 4	Standard Packaging Corp com.-----1	20 1/4	21	20 1/4	20 1/4	21 1/4	21,200	
57 1/4 Nov 28	82 Mar 23	63 1/4 Jan 2	67 1/2 Jan 4	\$1.60 convertible preferred.-----20	64 1/4	65	64 1/4	65	64 1/4	1,100	
25 1/4 Oct 4	32 1/4 Mar 27	27 1/4 Jan 2	29 Jan 29	\$1.20 convertible preferred.-----20	28 1/4	28 1/2	27 1/4	28	28	1,400	
26 1/4 Oct 16	32 Mar 28	27 1/4 Jan 17	29 1/2 Feb 8	6% convertible preferred.-----20	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,000	
26 1/4 Oct 31	28 1/4 Apr 27	20 1/4 Jan 18	22 1/4 Feb 6	Standard Pressed Steel Co.-----1	21	21 3/4	22 1/4	22 1/4	22 1/4	5,400	
26 1/4 Jan 3	42 3/4 Dec 20	34 1/4 Jan 17	40 1/4 Jan 2	Stanley Warner Corp.-----5	36 3/4	37 1/4	37 1/4	37 1/4	37 1/4	8,900	
17 1/4 Jan 2	14 1/4 Mar 17	9 1/4 Jan 2	10 1/2 Jan 4	Stanray Corp.-----1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	7,100	
45 1/4 Dec 18	60 1/4 Feb 3	44 1/4 Feb 6	47 1/4 Jan 26	Starrett Co (The) L.S. No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,700	
77 Feb 7	84 1/4 Oct 27	82 1/4 Jan 15	83 Jan 2	Stauffer Chemical Co common.-----5	44 1/4	45	44 1/4	44 1/4	44 1/4	16,700	
13 1/4 Jan 9	19 1/4 Dec 12	17 1/4 Jan 10	19 1/2 Jan 17	3 1/2 preferred.-----100	82 1/4	84	82 1/4	84	84 1/4	1,100	
67 Jan 4	99 1/4 Nov 10	79 1/4 Jan 24	89 1/4 Jan 3	Sterch Bros Stores Inc.-----1	82	83 1/4	82 1/4	83 1/4	83 1/4	8,300	
24 1/4 Jan 3	35 Nov 30	32 1/4 Jan 26	37 Feb 6	Sterling Drug Inc.-----5	36	36 1/2	36 1/2	36	37	35,300	
24 1/4 Jan 9	35 1/4 Aug 10	30 1/4 Jan 9	33 1/4 Feb 9	Stevens (J.P.) & Co Inc.-----15	30 3/4	31 1/4	31 1/4	31 1/4	31 1/4	9,800	
21 1/4 Jan 11	32 1/4 Oct 12	26 1/4 Jan 9	30 1/4 Feb 9	Stewart-Warner Corp.-----2.50	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	2,100	
16 1/4 Jan 4	43 3/4 Nov 15	25 1/4 Jan 29	33 1/4 Jan 2	Stix Baer & Fuller Co.-----5	29 1/4	29 1/4	28 1/2	29 1/4	29 1/4	5,600	
17 1/2 Jan 9	20 Sep 25	19 Jan 16	19 1/2 Feb 5	Stokely-Van Camp Inc common.-----1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400	
53 1/4 Jan 4	74 Nov 13	65 Jan 8	70 Feb 9	5% prior preference.-----20	67 1/2	68	67 1/2	68	68 1/2	1,700	
27 1/4 Jan 3	34 1/4 Apr 11	28 1/4 Jan 2	32 1/4 Feb 8	Stone & Webster.-----1	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	4,700	
7 Jan 6	13 1/4 Sep 21	9 1/4 Jan 11	10 1/2 Feb 8	Storck Broadening Co.-----1.25	9 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,300	
230 Jan 6	44 1/2 Apr 4	300 Jan 25	360 Jan 4	Studebaker-Packard Corp com.-----1	325	340	340	340	340	87,800	
21 1/4 Oct 6	41 1/2 Apr 4	24 1/4 Jan 31	30 1/4 Jan 2	\$5 convertible preferred.-----100	25 1/2	26	26	26	26	110	
18 1/4 Jan 4	33 1/2 Apr 4	15 1/4 Jan 15	30 1/4 Jan 2	Suburban Gas.-----1	27 1/2	28	27 1/2	27 1/2	27 1/2	7,800	
15 Oct 27	19 1/2 Apr 28	15 1/4 Jan 2	19 1/2 Feb 2	Suburban Propane Gas Corp.-----1	19 1/4	19 1/4	19 1/4	18 1/2	18 1/2	9,100	
46 1/4 Mar 17	57 1/4 Apr 28	51 1/4 Jan 23	55 1/4 Jan 8	Sucrex Corp.-----1	53 1/4	53 3/4	53 1/4	54 1/4	54 1/4	6,600	
16 1/4 Oct 24	26 1/4 May 31	15 1/4 Feb 7	16 1/4 Jan 19	Sunbeam Corp.-----1	21 1/4	22 1/4	21 1/4	21 1/4	21 1/4	6,300	
13 1/4 Jan 3	20 1/4 Aug 2	8 1/4 Jan 11	8 1/4 Jan 11	Sundstrand Corp.-----5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	9,900	
82 1/4 Jan 5	90 Aug 2	87 Jan 11	89 1/2 Jan 1	Sun Chemical Corp common.-----1	89 1/2	91	89 1/2	91	91	45,300	
47 1/4 Jan 3	59 Oct 13	50 1/4 Jan 5	53 1/4 Jan 15	\$4.50 series A preferred. No par	50 1/4	53	50 1/4	51 1/4	51 1/4	28,600	
23 1/4 Jan 3	29 Jun 9	27 1/4 Jan 8	28 1/4 Feb 8	Sunray-Mid-Cont Oil Co common.-----1	27 1/4	28 1/4	27 1/4	28 1/4	28 1/4	1,600	
22 Apr 3	24 1/4 Mar 7	23 1/4 Jan 8	24 1/4 Jan 11	5 1/2 preferred series A.-----25	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,000	
32 1/2 Nov 16	38 1/4 Jul 10	33 1/4 Jan 8	37 1/4 Jan 29	5 1/2 2nd pd series of '55.-----30	112	112	110	111	109 1/2	1,600	
101 1/2 Jan 3	122 Oct 30	109 Feb 7	118 1/2 Jan 2	Sunshine Biscuits Inc.-----12.50	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	7,900	
7 Jan 3	16 1/4 Nov 30	8 1/4 Jan 23	11 1/2 Jan 2	Superior Oil of California.-----10c	122 1/2	123 1/2	124	125 1/2	125 1/2	2,150	
1115 Oct 3	146 1/4 Jan 31	119 1/2 Jan 26	132 1/2 Feb 9	Swift & Co.-----25	61	63	61	62	61 1/2	100	
37 Sep 25	74 1/2 Jan 29	61 1/2 Feb 7	67 1/4 Jan 24	Sweet's Oil of America.-----4.18 1/4	21	21	20 1/2	21	20 1/4	1,500	
38 1/4 Nov 3	49 1/2 Feb 28	20 1/4 Feb 8	22 1/4 Jan 31	When issued.-----1.38 8/9	46 1/4	46 1/4	46 1/4	47 1/2	46 1/4	16,000	
45 Dec 28	54 1/2 Nov 8	40 1/4 Feb 1	47 1/2 Jan 4	Swingline Inc class A.-----1	42	42 1/4	41 1/2	42 1/4	43 1/4	6,900	
12 1/4 Jan 3	18 1/4 Jun 5	15 1/4 Jan 8	18 Feb 2	Symington Wayne Corp.-----1	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	14,900	

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Talcott Inc (James)-----4.50	49 1/4	50 3/4	49 1/2	50 3/4	49 1/4	50	50	50 3/4	49 1/4	50 3/4	10,700
Tandy Corp.-----1	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	10,700
Teledyne Corp.-----1	13 1/4	13 3/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	15,500
Tennessee Corp.-----1.25	55 1/4	57 1/2	56	56 1/2	55 1/2	56 1/4	55 1/2	56 1/4	55 1/2	56 1/4	4,900
Tennessee Gas Transmission Co.-----5	23 1/2	23 1/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	5,300
Texaco Inc.-----12.50	56 1/4	57 3/4	55	56 1/2	55	55 1/2	55 1/2	55 1/2	55 1/2	91,800	
Texas Eastman Transmission Corp.-----3.50	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	33,600	
Texas Gas Transmission Corp.-----5	40 1/4	40 3/4	41	41	41	41 1/4	41	41 1/4	41	5,400	
Texas Gulf Producing Co.-----33 1/2	41 1/4	42 1/4	42 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	7,600	
Texas Gulf Sulphur.-----No par	21 1/2	22 1/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	59,000	
Texas Instruments Inc.-----1	106 3/4	108 1/2	106 1/2	108 1/4	106	107 1/4	106	107 1/4	105 1/2	16,000	
Texas Pacific Coal & Oil.-----10	37 1/4	38 1/4	37 3/4	38 1/2	38 1/4	39 1/4	39 1/4	41 1/4	41 1/4	47,000	
Texas Pacific Land Tr sub shr cfs.-----1	19 1/4	19 1/2	20	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	20 1/2	16,100	
Texas Utilities Co.-----No par	104 1/2	106	103	104 1/2	104	105	104 1/2	105 1/2	104	104 1/2	8,800
Textron Inc common.-----50c	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	13,000	
\$1.25 conv preferred. No par	28 1/4	28 1/2	28 1/4	28 1/4	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	4,700	
Thatcher Glass Mfg Co.-----5	26 1/4	27	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	26	5,000	
Thiokol Chemical Co.-----1	41 1/4	42 1/4	42	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	41 1/4	31,100	
Thompson (J.R.)-----7.50	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	1,100	
Thompson-Ramo-Wooldridge com.-----100	62	63	62 3/4	63 1/2	63 1/4	64 1/2	63 1/4	64 1/2	63	64	16,100
4% preferred.-----100	83	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2	700
Thor Power Tool Co.-----No par	28 1/4	28 1/2	28 1/4	28 1/4	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	25,900	
Therater Oil Co.-----10	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	1,700	
\$1.20 preferred.-----25	55	55 1/2	55	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	7,400	
Timken Roller Bearing.-----No par	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	22,600	
Tishman Realty & Construction.-----1	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	3,500	
Toledo Edison Co.-----5	26 1/4	26 1/4	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	10,400	
Torrington Co.-----No par	61	62	58 1/2	60 1/2	58 1/4	59	59	59 1/2	59 1/2	3,300	
Tractor Supply Co class A.-----1	40 1/4	41 1/4	41 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	41 1/4	42 3/4	3,300
Trane Co.-----2	77 1/2	78	78 1/4	79	78 3/4	79	78 3/4	79	78 3/4	2,600	
Transamerica Corp common.-----2	45	45 1/4	44 3/4	45 1/4	44 3/4	45 1/4	44 3/4	45 1/4	45 1/4	20,300	
4 1/2% conv preferred.-----100	133 1/2	134	133	133 3/4	133 1/2	133 3/4	133 1/2	133 3/4	133 1/2	2,100	
Transitron Electronic Corp.-----1	15 1/4	16	15	15 1/4	14 3/4	15 1/4	14 3/4	15 1/4	14 3/4	33,500	
Transwestern Pipeline Co.-----1	12 1/4	12 1/2	12 1/4	12 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1961, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Feb. 5, Tuesday Feb. 6, Wednesday Feb. 7, Thursday Feb. 8, Friday Feb. 9, Sales for the Week. Includes sub-sections V, W, X, Y, Z.

*Bid and asked prices; no sales on this day. r Cash sale, wd When distributed, x Ex-dividend, y Ex-rights, z Ex-distribution, f In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. t Transferred from American Stock Exchange, yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1961		Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES						Sales for Week Bonds (\$)				
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Feb. 5	Tuesday Feb. 6	Wednesday Feb. 7	Thursday Feb. 8	Friday Feb. 9						
				Treasury 4 1/4s	May 15 1975-1985	100.28	101.4	100.26	101.2	100.26	101.4	100.28	101.4	100.28	101.4	
				Treasury 4s	Oct 1 1969	99.20	99.24	99.21	99.23	99.21	99.25	99.22	99.26	99.24	99.28	
				Treasury 4s	Feb 1 1980	98.22	98.30	98.22	98.30	98.22	98.30	98.22	98.30	98.24	99	
				Treasury 3 7/8s	May 15 1968	99.10	99.14	99.11	99.15	99.12	99.16	99.14	99.18	99.20	99.24	
				Treasury 3 7/8s	Nov 15 1974	92.2	97.10	97	97.8	97	97.8	97.4	97.12	97.10	97.18	
				Treasury 3 7/8s	May 15 1966	99.12	99.14	99.12	99.14	99.12	99.14	99.15	99.17	99.16	99.18	
				Treasury 3 7/8s	Nov 15 1967	98	98.2	98.2	98.4	98.5	98.7	98.7	98.9	98.10	98.12	
				Treasury 3 7/8s	Nov 15 1980	92	92.8	91.30	92.6	91.30	92.6	91.30	92.6	92.2	92.10	
				Treasury 3 7/8s	Feb 15 1990	89.24	90	89.26	90.2	89.28	90.4	89.28	90.4	90.4	90.12	
				Treasury 3 7/8s	Nov 15 1998	88.24	89	88.26	89.2	88.28	89.4	88.28	89.4	89.4	89.12	
				Treasury 3 7/8s	Nov 15 1966	97.17	97.19	97.18	97.20	97.19	97.21	97.23	97.25	97.25	97.27	
				Treasury 3 7/8s	Jun 15 1978-1983	87.10	87.18	87.12	87.20	87.14	87.22	87.14	87.22	87.22	87.30	
				Treasury 3 7/8s	May 15 1985	87.10	87.18	87.12	87.20	87.14	87.22	87.14	87.22	87.22	87.30	
				Treasury 3s	Feb 15 1964	98.31	99.1	99.1	99.2	99.1	99.2	99.1	99.3	99.2	99.4	
				Treasury 3s	Aug 15 1966	96.22	96.24	96.24	96.26	96.25	96.27	96.31	97.1	97.2	97.4	
				Treasury 3s	Feb 15 1995	85.12	85.20	85.14	85.22	85.16	85.24	85.20	85.28	85.30	86.6	
				Treasury 2 3/4s	Dec 15 1960-1965	100.13	100.16	100.13	100.16	100.13	100.16	100.13	100.16	100.13	100.16	
				Treasury 2 3/4s	Feb 15 1965	96.22	96.24	96.23	96.25	96.26	96.28	96.31	97.1	97.2	97.4	
				Treasury 2 3/4s	Jun 15 1962-1967	92.30	93.4	93	93.6	93.2	93.8	93.2	93.8	93.6	93.12	
				Treasury 2 3/4s	Aug 15 1963	98.23	98.25	98.24	98.26	98.25	98.27	98.26	98.28	98.26	98.28	
				Treasury 2 3/4s	Dec 15 1963-1968	90.16	90.22	90.16	90.22	90.16	90.22	90.18	90.24	90.20	90.26	
				Treasury 2 3/4s	Jun 15 1964-1969	89.20	89.26	89.22	89.28	89.22	89.28	89.22	89.28	89.24	89.30	
				Treasury 2 3/4s	Dec 15 1964-1969	89.2	89.8	89.2	89.8	89.2	89.8	89.4	89.10	89.8	89.14	
				Treasury 2 3/4s	Mar 15 1965-1970	88.22	88.28	88.24	88.30	88.24	88.30	88.26	89	88.30	89.4	
				Treasury 2 3/4s	Mar 15 1966-1971	87.20	87.26	87.20	87.26	87.22	87.28	87.22	87.28	87.26	88	
				Treasury 2 3/4s	Jun 15 1967-1972	86.10	86.16	86.10	86.16	86.16	86.22	86.18	86.24	86.24	86.30	
				Treasury 2 3/4s	Sep 15 1967-1972	86.4	86.10	86.4	86.10	86.4	86.10	86.8	86.14	86.16	86.22	
				Treasury 2 3/4s	Dec 15 1967-1972	86.8	86.12	86.8	86.14	86.8	86.14	86.10	86.16	86.18	86.24	
				Treasury 2 3/4s	Jun 15 1959-1962	99.27	99.28	99.27	99.28	99.27	99.28	99.27	99.28	99.27	99.28	
				Treasury 2 3/4s	Dec 15 1959-1962	99.13	99.14	99.13	99.14	99.13	99.14	99.13	99.14	99.13	99.15	
				International Bank for Reconstruction & Development	Feb 15 1985	105	106	105	106	105	106	105	106	104.24	105.24	
				4 3/4s	Nov 1 1980	102.8	103.8	102.8	103.8	102.8	103.8	102.8	103.16	103	103.24	
				4 1/2s	Dec 1 1973	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	
				4 1/2s	Jan 1 1977	85.8	86.8	85.8	86.8	85.8	86.8	85.8	86.8	85.8	86.8	
				4 1/4s	May 1 1978	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	97	98	
				4 1/4s	Jan 15 1979	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	97	98	
				4s	May 15 1968	100.24	101.4	100.24	101.4	100.24	101.4	100.24	101.4	100.24	101.4	
				3 3/4s	Oct 1 1962	96.24	97.24	96.24	97.24	96.24	97.24	96.24	97.24	97	97.24	
				3 3/4s	Jan 1 1969	100	100.8	100	100.8	100	100.8	100	100.8	100	100.8	
				3 3/4s	Oct 15 1971	95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	95	96	
				3 3/4s	May 15 1975	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94	95	
				3 3/4s	Oct 1 1981	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	90	91.16	
				3s	July 15 1972	84	86	84	86	84	86	84	86	84.8	85.8	
				3s	Jan 1 1976	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	88	89	
				3s	Mar 1 1976	85.8	86.8	85.8	86.8	85.8	86.8	85.8	86.8	85	86	
				Serial bonds 1950 2s	Feb 15 1962	99.24	100	99.24	100	99.24	100	99.24	100	99.24	100	

† Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Week Ended February 9)

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	No.	Low High
Transit Unification Issue	June-Dec	93 1/2	93 1/2	35	92 93 3/4
3% Corporate Stock 1980					

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	No.	Low High
Brazil (continued)					
7s Central Ry 1952	June-Dec				
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	95	95	2	95 96
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1978	April-Oct		76 7/8	1	76 7/8 76
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July		50% 51%		47% 52
Canada (Dominion of) 2 3/4s 1974	Mar-Sept		83 84		82% 83 3/4
25-year 2 3/4s 1975	Mar-Sept		82 1/2 83	16	82% 83
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July		50% 53		49% 52
Chile (Republic) external s f 7s 1942	May-Nov		91		
7s assented 1942	May-Nov		41 1/2		
External sinking fund 6s 1960	April-Oct		91		
6s assented 1960	April-Oct		41 1/2		42% 42 1/4
External sinking fund 6s Feb 1961	Feb-Aug		91		
6s assented Feb 1961	Feb-Aug		41 1/2		
Ry external sinking fund 6s Jan 1961	Jan-July		91		
6s assented Jan 1961	Jan-July		41 1/2		
External sinking fund 6s Sept 1961	Mar-Sept		91		
6s assented Sept 1961	Mar-Sept		41 1/2		
External sinking fund 6s 1962	April-Oct		91		
6s assented 1962	April-Oct		41 1/2		
External sinking fund 6s 1963	May-Nov		91		
6s assented 1963	May-Nov		41 1/2		
Extl sink fund \$ bonds 3s 1993	June-Dec		41 1/2 42 1/2	23	40% 43

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
Rector 2-2300 120 Broadway, New York

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
	Period	Sale Price	or Friday's Bid & Asked	No.	Low High
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept		91 1/4		
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	102 1/2	102 102 1/2	9	101 1/2 102 1/2
Antioquia (Dept) collateral 7s A 1945	Jan-July		96 3/4		
External sinking fund 7s ser B 1945	Jan-July		96 3/4		
External sinking fund 7s ser C 1946	Jan-July		96 3/4		
External sinking fund 7s ser D 1946	Jan-July		96 3/4		
7s 3rd series 1957	Apr-Oct		96 1/4		
30-year 3s s f bonds 1978	Jan-July		50 1/2 50 1/2	3	48 1/2 52 1/2
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec		97 3/4 98 1/4	16	92 1/4 99 1/4
20-year 3 1/2s 1966	June-Dec	98 3/4	97 3/4 98 1/4	47	83 98 1/2
15-year 3 3/4s 1969	June-Dec	98	96 3/4 98	10	91 98
15-year 4 1/2s 1971	June-Dec		98 98	1	96 99 1/4
15-year 4 3/4s 1973	May-Nov		96 98 3/4	24	93 1/2 98 3/4
15-year 5s 1972	Mar-Sept	101 1/4	100 1/2 101 1/4	52	99 3/4 101 1/4
20-year 5s 1978	May-Nov	98 3/4	97 98 3/4	25	96 1/4 98 3/4
20-year 5 1/2s 1979	Mar-Sept	101 1/4	100 3/4 101 1/2	15	99 1/2 101 1/2
20-year 5 1/4s April 1980	April-Oct		97 1/4 97 3/4	19	95 1/2 97 3/4
20-year 5 1/4s Oct 1980	April-Oct	97 1/4	97 1/4 97 3/4	38	95 1/4 97 3/4
20-year 5 1/2s 1981	Jan-July	99 3/4	99 3/4 100 1/2	37	98 3/4 100 1/2
Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec		100 100	1	97 3/4 101
Austrian Governments 4 1/2s assented 1980	Jan-July	91	91 91	8	90 91 3/4
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				</

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 9)

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since, Friday Last, Week's Range, Bonds Sold, Range Since. Includes sections for New York Stock Exchange, Uruguay (Republic of), Valle Del Cauca, Westphalia, RAILROAD AND INDUSTRIAL COMPANIES, and various international bonds.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 9)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1 Low High. Includes sections for New York Stock Exchange and Consolidated Edison of New York.

For footnotes, see page 35.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 9)

BONDS		Friday	Week's Range		Bonds	Range Since		BONDS		Friday	Week's Range		Bonds	Range Since		
New York Stock Exchange		Period	Last	of Friday's	Sold	Jan. 1	Low	New York Stock Exchange		Period	Last	of Friday's	Sold	Jan. 1	Low	
			Sale Price	Bid & Asked	No.	Low	High				Sale Price	Bid & Asked	No.	Low	High	
				Low		Low	High					Low		Low	High	
General Motors Acceptance Corp.—																
2 3/4s debentures 1904	Jan-July	97 1/4	97 1/4	97 1/4	345	97	98 1/2	Lorillard (P) Co 3s debentures 1963		April-Oct	98 1/4	98 1/4	98 1/4	8	98 1/4	99 1/4
3s debentures 1969	Jan-July	90 1/2	90	91 1/2	30	89 3/4	91 1/2	3s debentures 1976		Mar-Sept	84 1/2	84 1/2	84 1/2	10	84 1/2	84 1/2
3 1/2s debentures 1972	Mar-Sept	92 1/2	90 1/2	92 1/2	95	90 1/2	92 1/2	3 1/2s debentures 1978		April-Oct	91 1/2	91 1/2	91 1/2	10	91 1/2	91 1/2
3 3/4s debentures 1975	Mar-Sept	91	90	91 1/2	74	89 3/4	91 1/2	4 7/8s s f debentures 1986		June-Dec	102 1/2	102 1/2	102 1/2	4	102 1/2	103 1/2
4s debentures 1977	Feb-Aug	106	104 1/2	106	32	104	106	Louisville & Nashville RR—								
4 1/2s debentures 1979	Mar-Sept	94	94 1/4	94 1/2	84	93	95	First & refund mtge 2 3/4s ser F 2003		April-Oct	67	69 1/2	67	68	69 1/2	
5s debentures 1980	Mar-Sept	104 1/4	103 3/4	104 1/2	59	103 1/2	105 1/2	First & refund mtge 2 3/4s ser G 2003		April-Oct	75	75	75	10	73 1/2	75
5s debentures 1981	Mar-Sept	104 3/4	104 1/2	105 1/2	29	104 1/2	105 1/2	First & refund mtge 3 3/4s ser H 2003		April-Oct	67 1/2	70	67 1/2	68	68 1/2	
4 3/4s debentures 1982	Mar-Sept	100 3/4	100	100 3/4	206	100	101 1/2	St Louis div second gold 3s 1980		Mar-Sept	70	70	70	70	70 1/2	
4 3/4s debentures 1983	Mar-Sept	100 3/4	100	100 3/4	178	100	101 1/2	Louisville Gas & Elec 2 3/4s 1979		May-Nov	78 3/4	80 1/2	78 3/4	81	81	
General Motors Corp 3 3/4s Debts 1979	Mar-Sept	88 1/2	88 1/2	88 3/4	35	88 1/2	89 3/4	1st mortgage 3 3/4s 1982		Feb-Aug	77	77	77	78	78	
General Shoe 3 2/8s 1980	Mar-Sept	165	165	168	36	161 1/2	179 1/2	1st mortgage 3 3/4s 1984		April-Oct	78	78	78	78	78	
General Telephone 4s conv sub debts 1971	May-Nov	176 1/2	176	183	175	174	186	1st mortgage 4 3/4s 1987		Mar-Sept	102 3/4	102 3/4	102 3/4	1	103	103
4 1/2s convertible debentures 1977	June-Dec	110	106	112	199	104 1/2	112	Mack Trucks Inc 5 1/4s debts "ex wts" 1981		Apr-Oct	94 1/2	93 1/2	94 1/2	13	92 1/2	95 1/2
General Time 4 3/4s conv subord debts '79	Feb-Aug	96 3/4	96 3/4	96 3/4	5	103	104	Macy (H & H) & Co 2 1/4s debentures 1972		May-Nov	88	88	88	1	192 3/4	223
General Tire & Rubber Co 4 3/4s 1981	April-Oct	103	103	103	5	103	104	5s conv subord debentures 1977		Feb-Aug	196	196	196	1	100 3/4	102 3/4
Gimbel Brothers, 5s s f debts 1981	June-Dec	101	101	102	25	102	103 1/2	Macy Credit Corp 4 3/4s 1981		May-Nov	101 1/4	100 3/4	101 1/4	12	100 3/4	102 3/4
Glidden Co 4 1/4s debentures 1903	May-Nov	96 1/2	96 1/2	96 1/2	25	102	103 1/2	Maine Central RR 5 1/4s 1978		Feb-Aug	80 1/2	80 1/2	80 1/2	4	80	82 1/2
Goodrich (B F) Co first mtge 2 3/4s 1965	May-Nov	170 1/2	167 3/4	171 1/2	257	156	171 1/2	Martin Co 5 1/2s 1968 "ex wts"		May-Nov	103 1/2	103 1/2	103 1/2	24	102 1/2	103 3/4
4 3/4s s f debentures 1985	May-Nov	115 1/2	115 1/2	118	114	115 1/2	128	May Dept Stores 2 3/4s debentures 1972		Jan-July	84 1/2	84 1/2	84 1/2	7	85	85 1/2
Grace (W R) & Co 3 1/2s conv sub debts '75	May-Nov	104	104	104	1	101	104	3 3/4s s f debentures 1978		Feb-Aug	85 3/4	85 3/4	85 3/4	7	85	85 1/2
Grand Union Company 4 1/4s conv 1978	Jan-July	99	98	99	25	96 1/2	99 1/4	3 3/4s s f debentures 1980		Mar-Sept	85	85 1/2	85	85	85	
Great Northern Ry Co—								May Stores Realty Corp 5s 1977		Feb-Aug	98 1/2	103	98 1/2	103	103	
General 5s series C 1973	Jan-July	68 1/2	68 1/2	68 1/2	1	67 3/4	68 3/4	McCall Corporation—								
General 4 1/2s series D 1976	Jan-July	64 1/2	64 1/2	65 1/4	54	54	54 1/4	4 3/4s conv subord debts 1992 w/		Feb-Aug	114	114	115 1/2	206	113	116 1/2
General mortgage 3 3/4s series N 1990	Jan-July	69	69	69	54	54	54 1/4	McCrory Corp 5 1/2s debts 1976		Feb-Aug	91 3/8	91 3/8	93	168	93	93
General mortgage 3 3/4s series O 2000	Jan-July	54 1/4	54 1/4	56	54	54	54 1/4	McDermott (J Ray) & Co—								
General mortgage 2 3/4s series P 1982	Jan-July	215 1/2	215	230	38	200	260	5s conv subord debentures 1972		Feb-Aug	113 1/2	112 1/2	113 1/2	36	110	114
General mortgage 2 3/4s series Q 2010	Jan-July	78 1/2	78 1/2	78 1/2	16	59	63	McKesson & Robbins 3 1/2s debts 1973		Mar-Sept	91	91	91	1	91 1/2	91 1/2
Great Western Financial Corp—								4 3/4s debentures 1980		Mar-Sept	99 1/2	102 1/2	99 1/2	51	99	102 1/2
5s conv subord debentures 1974	June-Dec	60	60	61	16	59	63	Meritt-Chapman & Scott 4 1/2s 1975		Jan-July	76 3/4	75 3/4	77	51	74	77
Gulf Mobile & Ohio RR—								Metropolitan Edison first mtge 2 3/4s 1974		May-Nov	83	84 1/2	83	51	74	77
General mortgage Inc 5s ser A July 2015	April	78 1/2	78 1/2	78 1/2	16	59	63	1st mortgage 2 3/4s 1980		Feb-Aug	79 1/2	86	79 1/2	77 1/2	79 1/2	
General mortgage Inc 4s ser B Jan 2044	April	84	84	84	16	59	63	4 3/4s debentures 1991		June-Dec	93 1/2	98 1/2	93 1/2	42	93 1/2	95
1st & ref M 3 3/4s series C 1980	May-Nov	69	69	71	22	66	71	Michigan Bell Telephone Co 3 3/4s 1988		April-Oct	79 1/2	86	79 1/2	77 1/2	79 1/2	
5s inc debts series A 2056	June-Dec	70	69	71	22	66	71	4 3/4s debentures 1991		June-Dec	93 1/2	98 1/2	93 1/2	42	93 1/2	95
Gulf States Utilities 2 3/4s 1st mtge 1976	May-Nov	78 1/4	78 1/4	78 3/4	78 3/4	78 3/4	78 3/4	Michigan Central RR 4 1/2s series C 1979		Jan-July	85	85	85	42	83 1/2	85
1st mortgage 3s 1978	April-Oct	80 1/4	80 1/4	80 1/4	100	100 3/4	103 1/4	Michigan Cons Gas first mtge 3 1/2s 1969		Mar-Sept	94 1/2	94 1/2	94 1/2	42	93 1/2	95
3s debentures 1969	Jan-July	92	92	92	92	92	92	1st mortgage 2 3/4s 1969		Mar-Sept	84	84	84	84	84	
1st mortgage 2 3/4s 1979	June-Dec	75 1/4	75 1/4	75 1/4	84	84	84	3 3/4s sinking fund debentures 1967		Jan-July	94 1/2	94 1/2	94 1/2	12	94 1/2	95
1st mortgage 2 3/4s 1980	June-Dec	77	77	77	84	84	84	Minneapolis-Honeywell Regulator—								
1st mortgage 3 3/4s 1981	May-Nov	81 1/2	81 1/2	81 1/2	84	84	84	3 3/4s s f debentures 1976		Feb-Aug	94 1/2	94 1/2	95	12	94 1/2	95
1st mtge 3 3/4s 1982	June-Dec	77	77	77	84	84	84	3.10s s f debentures 1972		April-Oct	89 1/4	89 1/4	89 1/4	89	89 1/4	
Hackensack Water first mtge 2 3/4s 1976	Mar-Sept	76 1/2	76 1/2	76 1/2	63	150 1/2	170	Minneapolis & St Louis Ry Co—								
Haloid Xerox Inc—								1st mortgage 6s 1985		May-Nov	89 1/2	89	89 1/2	113	88 1/4	90
4 1/2s conv subord debentures 1981	May-Nov	167	163	169	63	150 1/2	170	Minneapolis St Paul & Saulte Ste Marie—								
Hertz Corp 4s conv subord debts 1970	Jan-July	93	93	94 1/2	93	93	93	First mortgage 4 1/2s inc series A Jan 1971		May	80	85	80	13	78 1/2	79 1/2
Hocking Valley Ry first 4 1/2s 1999	Jan-July	93	93	94 1/2	93	93	93	General mortgage 4s inc ser A Jan 1991		May	50 1/2	50 1/2	50 1/2	13	47 3/4	51
Hooker Chemical Corp—								Minnesota Mining & Mfg 2 3/4s 1967		April-Oct	93	94	93	14	63	65 1/2
5s conv subord debentures 1984	Mar-Sept	123	123	125	48	122	128 1/2	Missouri Kansas & Texas first 4s 1990		June-Dec	65	64	65	14	63	65 1/2
Hotel Corp of America—								Missouri-Kansas-Texas RR—								
6s conv coll tr debentures 1972	Jan-July	110	111	111	9	108	114	Prior lien 4 1/2s series D 1978		Jan-July	79 1/2	79 1/2	79 1/2	5	76	79 1/2
Household Finance Corp 2 3/4s 1970	Jan-July	89 3/4	89 3/4	89 3/4	14	89 1/4	89 3/4	Cum adjustment 5s ser A Jan 1967		April-Oct	80	82	80	7	75 1/2	82
4 3/4s debentures 1968	Mar-Sept	100 1/2	100 1/2	100 1/2	5	100 1/4	100 1/2	5 1/2s subord income debts 2033		Jan-July	19 1/2	18 1/4	19 1/2	242	17 1/2	19 1/2
4s sinking fund debentures 1978	June-Dec	92 1/2	92 1/2	92 1/2	5	92 1/2	95	Missouri Pacific RR—								
4 3/4s s f debentures 1977	Jan-July	101	101	101	5	99	101 1/2	1st mortgage 4 1/2s series B Jan 1, 1990		Jan-July	76	74 1/2	76	130	72	76
4 3/4s s f debentures 1984	Jan-July	100	100	100 1/2	100	100 3/4	103 1/4	1st mortgage 4 1/2s series C Jan 1 2005		Jan-July	74	72 1/4	74	124	70 3/4	74
5s s f debentures 1982	Jan-July	103 1/4	103 1/4	103 1/4	102 1/2	103 1/4	103 1/4	Gen mtge income 4 3/4s series A Jan 1 2020		Jan-July	63 1/2	62 1/4	63 1/2	187	61 3/4	63 1/2
4 3/4s debentures 1981	Jan-July	103 1/4	103 1/4	103 1/4	102 1/2	103 1/4	103 1/4	Gen mtge income 4 3/4s series B Jan 1 2030		Jan-July	61 1/4	61	61 1/2	227	59 3/4	61 1/2
Hunt Foods & Industries—								5s income debentures Jan 1 2045		Jan-July	63 1/2	62 1/4	63 1/2	187	61 3/4	63 1/2
4 3/4s conv subord debentures 1986	Jan-July	125	123 1/2	125 1/2	128	122 1/2	133 1/4	Mohawk & Malone first gtd 4s 1991		Mar-Sept	55 1/2	60	55 1/2	56	57	
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	77 1/4	79	79	2	82	83 1/4	Monongahela Ry 3 1/4s series B 1966		Feb-Aug	92	92	92	2	92	92 1/2
First mortgage 3s series B 1978	June-Dec	82 3/4	82 3/4	82 3/4	2	82	83 1/4	Monor Railroad 6s inc debts Jan 1 2007		April	24	23	24	12	23	24
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	Montgomery Ward Credit 4 3/4s debts 1980		Jan-July	102 1/2	102 1/2	102 1/2	10	102 1/2	102 1/2
Consol mortgage 3 3/4s series B 1979	May-Nov	83	83	83	5	83	83	4 3/4s debentures 1981		Feb-Aug	101 1/2	101 1/2	101 1/2	5	101 1/2	102 1/2

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 9)

Table with columns: BOND, Interest, Friday Last, Week's Range, Bonds Sold, Range Since, Friday Last, Week's Range, Bonds Sold, Range Since. Includes entries for Norfolk & Western Ry, Northern Central general, Pacific Gas & Electric Co, etc.

Continued on page 35

For footnotes, see page 35.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 5, and ending Friday, Feb. 9. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Feb. 9.

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1	
American Stock Exchange		Sale Price	Low	High	Shares	Low	High	American Stock Exchange		Sale Price	Low	High	Shares	Low	High
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High
Aberdeen Petroleum Corp class A	2 3/4	2 3/4	2 3/4	2 3/4	2,500	2 3/4	3 1/4	Borne Chemical Co Inc	1.50	12	11 1/2	12	8,700	11 1/2	15 1/4
Acme-Hamilton Mfg Corp	100	2 1/2	2	2 1/4	5,300	2	2 1/4	Bourjois Inc	1	17 1/2	17 1/2	1,100	17 1/2	19 1/2	
Acme Missiles & Construction Corp	250	12 1/2	11	13 3/4	9,000	10 3/4	15 1/2	Bowling Corp of America	100	4 1/4	4 1/4	8,700	4 1/4	6	
Class A common	1	12 1/2	11	13 3/4	400	10 3/4	15 1/2	Brad Foote Gear Works Inc	200	2 1/4	2 1/4	3,400	2 1/4	2 3/4	
Acme Precision Products Inc	10	12 1/2	12 1/2	13 3/4	1,200	12 1/2	13 3/4	Brandywine Raceway Assn	1	38 1/2	38 1/2	5,000	35 1/2	45	
Acme Wire Co	100	17 1/2	16 3/4	17 3/4	12,200	13 3/4	17 3/4	Brazilian Traction Light & Pow ord	1	3 1/4	3	10,900	3	3 1/4	
Admiral Plastics Corp	1	4 1/4	4 1/4	4 3/4	1,100	4 1/4	4 3/4	Breeze Corp	1	6 3/4	6 1/2	5,000	6 3/4	7 1/4	
Aerojet-General Corp	1	82 1/2	82	84 3/4	7,200	70 3/4	84 3/4	Bridgeport Gas Co	1	33 1/2	33 1/2	150	32 1/2	33 1/2	
Aeronaut Manufacturing Co	100	7 1/4	6 3/4	7 3/4	8,000	6 3/4	7 3/4	Brillo Manufacturing Co	1	39 1/2	37 1/2	3,900	37 1/2	39 1/2	
Aerosol Techniques Inc	100	10 1/2	10 1/2	11	1,800	10 1/2	11	British Petroleum Ltd	1	2 1/2	2 1/2	19,600	2 1/2	3	
Agnew Surpass Shoe Stores	1	14 1/2	14 1/2	15	1,900	14 1/2	15	British American Oil Co	1	34 1/4	34	1,400	32 1/2	36	
Aid Investment & Discount Inc	50	4 1/4	4 1/4	4 1/4	1,900	4 1/4	4 1/4	British American Tobacco	1	8 3/4	8 3/4	100	8	8 3/4	
Alabama Great Southern	100	87	87	88	375	86	88	Amer dep rcts ord bearer	1	7 1/2	8 1/2	4,200	7 1/2	8 1/2	
Alabama Power 4.20% preferred	100	28 3/4	28 1/2	29 1/2	2,000	27 3/4	29 1/2	Amer dep rcts ord registered	1	15 1/4	15	15 1/2	15,800	14 1/4	15 1/2
Alan Wood Steel Co common	100	28 3/4	28 1/2	29 1/2	2,000	27 3/4	29 1/2	British Columbia Power	1	15 1/4	15	15 1/2	15,800	14 1/4	15 1/2
5% preferred	100	79 1/2	79 1/2	79 3/4	50	79	79 3/4	British Petroleum Co Ltd	1	5 1/2	4 7/8	5 1/2	24,400	4 7/8	5 1/2
Alaska Airlines Inc	1	5 1/4	5 1/4	5 3/4	3,600	5 1/4	5 3/4	Amer dep rcts ord reg	1	8 1/4	8	8 3/4	2,200	8	8 3/4
Algemene Kunstzide NV	1	7 1/4	7 1/4	8	1,200	6 1/2	8	Brooks Instrument Co Inc	250	13 3/4	13 3/4	11,700	13 3/4	14 1/2	
American deposit rcts American shs	1	7 1/4	7 1/4	8	1,200	6 1/2	8	Brown Company	1	24 1/2	23 1/2	2,000	23 1/2	25	
All American Engineering Co	100	7 1/4	7 1/4	8	1,200	6 1/2	8	Brown Forman Distillers cl A com	300	24 1/2	22 3/4	2,400	21 1/2	25 1/2	
All-State Properties Inc	1	8 3/4	8 3/4	9	53,500	6 3/4	9	Class B common	1	7 3/4	7 3/4	4,300	7 3/4	7 3/4	
Allegheny Corp warrants	1	5 1/4	5 1/4	6	4,500	5 1/4	6	4% preferred	1	4 1/4	4 1/4	800	4 1/4	4 1/4	
Allegheny Airlines Inc	1	8 3/4	8 3/4	9	3,500	5 3/4	9	Brown Rubber Co	1	31 3/4	31	33	12,200	29 3/4	35 3/4
Alliance Tire & Rubber class A	1 1/4	8 3/4	8 3/4	8 3/4	100	8 1/4	8 3/4	Bruce (E L) Co Inc	1	14 1/4	14 1/4	1,100	14 1/4	15 1/2	
Allied Artists Pictures Corp common	1	5 1/4	5 1/4	6	14,200	4 7/8	6	Bruck Mills Ltd class B	1	14 1/4	14 1/4	1,100	14 1/4	15 1/2	
5 1/2% convertible preferred	10	14	14	14	100	12	14	B S F Company	66 3/4	14 3/4	14 1/4	2,800	13 3/4	15 1/2	
Allied Control Co Inc	500	8 3/4	8 3/4	9 1/4	400	8 3/4	9 1/4	Budget Finance Plan common	500	14 1/4	14 1/4	1,100	14 1/4	15 1/2	
Allied Paper Corp	3	13 3/4	13 1/4	14 1/4	7,900	12 1/4	14 1/4	60% convertible preferred	10	15 1/4	15 1/4	100	15 1/4	16 1/2	
Alloys Unlimited Inc	100	13 3/4	13	14 1/4	2,700	12 1/4	14 1/4	6% serial preferred	9	10	10 1/4	800	9 3/4	10 1/4	
Almar Rainwear Corp	1	11 1/4	10 3/4	11 1/2	3,100	9	11 1/2	Buell Die & Machine Co	1	2 1/2	2 1/2	23,300	2 1/2	2 3/4	
Alco Inc	1	4 1/4	4 1/4	5 1/4	1,600	4 1/4	5 1/4	Bunker Hill (The) Company	2.50	9 3/4	9 3/4	2,500	9 3/4	9 3/4	
Aluminum Co of America \$3.75 pfd	100	81	80 1/2	82 3/4	500	78 1/2	82 3/4	Burma Mines Ltd	1	10 7/8	10 7/8	10,700	10 7/8	11 1/4	
Ambassador Oil Corp	1	5 1/4	5 1/4	6	55,200	4 7/8	6	American dep rcts ord shares	3c 6d	8 1/4	8	2,100	7 3/4	8 1/2	
American Beverage Corp	1	6	5 3/4	6 1/4	3,300	5	6 1/4	Burnell & Co Inc	250	2 1/4	2 1/4	7,000	2 1/4	2 3/4	
American Book Co	20	65	65 1/2	65 3/4	325	63 3/4	65 3/4	Burroughs (J P) & Son Inc	1	15 1/4	15 1/4	2,600	15 1/4	15 1/4	
American Business Systems Inc	1	14 1/2	13 1/2	14 1/2	3,100	13 1/2	14 1/2	Butler's Shoe Corp	1	15 1/4	15 1/4	16	15 1/4	18 1/4	
American Electronics Inc	1	6 1/4	6 1/4	6 1/2	5,000	6 1/4	6 1/2	C							
American-Internal Aluminum	250	2 3/4	2 3/4	3 1/4	5,300	2 3/4	3 1/4	Cabol Enterprises Ltd	1	2 1/4	2 1/4	3 3/4	6,700	2 1/4	4 1/4
American Israel Paper Mills Ltd	1	3	3	3	400	2 3/4	3 1/4	Calgary & Edmonton Corp Ltd	1	23 1/4	22 1/4	25 1/4	22,300	19 1/4	25 1/4
American M A R C Inc	500	4 3/4	4 3/4	4 3/4	18,500	4 1/4	4 3/4	California Electric Power common	1	23 1/4	23 1/4	23 1/4	4,600	23 1/4	24 1/4
American Manufacturing Co	12.50	42 1/4	42 1/4	44 1/2	42 1/4	42 1/4	44 1/2	\$3.00 preferred	50	62	62	50	62	62	
American Petrofina Inc class A	1	6	5 3/4	6 1/4	11,800	4 3/4	6 1/4	\$2.50 preferred	50	50 1/2	51 1/2	150	49 1/2	51 1/2	
American Seal-Kap Corp of Del	2	16	15 1/4	16 1/4	7,700	14 3/4	16 1/4	6% preferred	50	58	57 1/2	300	57	58	
American Thread 5% preferred	5	4 1/4	4 1/4	4 1/4	1,000	4 1/4	4 1/4	Campbell Fire Insurance	5	38 1/2	38 1/2	200	38 1/2	38 1/2	
American Writing Paper	5	32 1/4	32 1/4	32 1/4	150	31 1/2	32 1/4	Campbell Chibougamau Mines Ltd	1	6 3/4	6 1/4	6 3/4	13,900	6 1/4	6 3/4
Anacon Lead Mines Ltd	200	1 1/2	1 1/2	1 1/2	9,300	1 1/2	1 1/2	Campbell Machine Inc	1	8 3/4	8 3/4	9 3/4	1,000	8 3/4	9 3/4
Anchor Post Products	2	17	16 3/4	17 1/4	1,300	16	17 1/4	Canada Bread Co Ltd	1	1 1/2	1 1/2	1 1/2	1,900	1 1/2	1 1/2
Andrea Radio Corp	1	16 3/4	16 3/4	17	900	16 1/4	17	Canada Cement Co Ltd common	20	27 1/4	27 1/4	27 1/4	27 1/4	29 1/2	
Anglo American Exploration Ltd	4.75	8 3/4	8 3/4	9 1/4	2,300	7 3/4	9 1/4	6 1/2% preference	20	2	2	2	2	2	
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	3 3/4	3 3/4	3 3/4	10,300	3 1/4	3 3/4	Canada Southern Petroleum Ltd vtc	1	4 1/2	3 3/4	4 1/2	43,000	2 1/4	4 1/4
Angostura-Wupperman	1	11 3/4	11	11 1/2	1,500	9 3/4	11 1/2	Canadian Dredge & Dock Co	1	1 1/4	1 1/4	1 1/4	21,500	7 1/4	1 1/4
Anken Chemical & Film Corp	200	76	69 1/2	78 1/2	13,200	59 1/4	78 1/2	Canadian Husky Oil Ltd	1	7 3/4	6 1/4	7 1/4	42,800	6 3/4	7 1/4
Anthony Pools Inc	1	5 1/4	5 1/4	5 1/4	800	5 1/4	5 1/4	Canadian Industrial Gas Ltd	2.50	9 3/4	8 3/4	9 3/4	6,100	7 3/4	9 3/4
Apollo Industries Inc	100	15 1/4	15 1/4	17 1/4	5,400	14 3/4	17 1/4	Canadian Javelin Ltd	1	12 1/4	11 1/2	12 3/4	20,800	11 1/4	13 1/4
Appalachian Power Co 4 1/2% pfd	100	96 1/2	96 1/2	98	1,030	93 3/4	98	Canadian Marconi	1	5 1/4	4 3/4	5 1/4	4,200	4 3/4	6 1/4
Arkansas Louisiana Gas Co	2.50	41	39 3/4	41 1/4	20,900	38	41 1/4	Canadian Petrofina Ltd partic pfd	10	12 1/2	12	12 1/2	800	11 3/4	12 1/2
Arkansas Power & Light 4.72% pfd	100	97	97	97 1/2	60	97	97 1/2	Canadianwide Properties Ltd	1	6	6	6 1/2	1,900	6	7 3/4
Armour & Co warrants	1	38	38	39	800	31 1/4	39 1/2	Canadian Williston Minerals	60	1 1/2	1 1/2	1 1/2	1,900	1 1/2	1 1/2
Arnold Hex Aluminum Co com	1	2 3/4	2 3/4	2 3/4	3,600	2 1/4	2 3/4	Canal-Randolph Corp	1	18 3/4	18 3/4	18 3/4	900	18 1/2	19 1/4
35% convertible preferred	1	2 3/4	2 3/4	2 3/4	3,600	2 1/4	2 3/4	Canaveral International Corp	1	25 1/4	22 1/4	26 3/4	118,300	11 1/2	26 3/4
Arrow Electronics Inc	1	4 3/4	4 1/4	4 3/4	2,900	4 1/4	4 3/4	Capital Cities Broadcasting	1	20 1/2	19 3/4	21 3/4	7,400	16 3/4	21 3/4
Asamera Oil Corp Ltd	400	1 1/2	1 1/2	1 1/2	14,700	1 1/2	1 1/2	Capital City Products	5	32	30 1/4	32	350	30 1/4	34 1/2
Associated Electric Industries	1	4 1/2	4 1/2	4 1/2	100	4 1/2	4 1/2	Carey Baxter & Kennedy Inc	1	110 1/2	110 1/2	113 1/2	1,300	108	114 1/2
American deposit rcts regular	1	4 1/2	4 1/2	4 1/2	100	4 1/2	4 1/2	Carnation Co	1	106	105 1/2	106 1/2	70	104	105 1/2
Associated Food Stores Inc	1	4	3 3/4	4	1,300	3 3/4	4	Carroll Power & Light \$5 preferred	100	1 1/2	1 1/2	1 1/2	4,200	1 1/2	1 1/2
Associated Laundries of America	1	2 1/2	2 1/4	2 1/2	9,500	2	2 1/2	Carreras Ltd Amer dep rcts B ord 2s 6d	1	6 1/4	6 1/4	6 1/4	500	6 1/4	6 1/4
Associated Oil & Gas Co	10	6 3/4	6 3/4	6 3/4	31,600	6 3/4	6 3/4	Carter (J W) Co	1	14 3/4	14 1/2	15	600	14 3/4	15
Associated Stationers Supply	10	17 1/2	17 1/2	18	700	17 1/2	18	Castle (A M) & Co	10	14 3/4	14 1/2	15	600	14 3/4	15
Associated Testing Labs	100	19 3/4	18 3/4	20 3/4	3,500	16 3/4	20 3/4	Catalin Corp of America	1	5 3/4	5 3/4	6 3/4	2,400	5 1/2	6 1/2
Astrex Inc new common	33 1/2 c														

AMERICAN STOCK EXCHANGE (Range for Week Ended February 9)

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
American Stock Exchange		Par		Low	High			Low	High
Corby (H) Distilling Ltd cl A voting	5	---	---	---	---	---	---	17 1/4 Jan	17 3/4 Jan
Class B non-voting	5	---	---	---	---	---	---	17 Jan	17 Jan
Coro Inc	1	22 1/4	---	15 1/4	16	800	7,300	15 1/2 Feb	16 3/4 Jan
Corroon & Reynolds common	1	---	---	21 1/2	22 1/4	100	---	20 1/2 Jan	22 Feb
\$1 preferred class A	1.50	7 3/4	---	20 1/2	20 1/2	1,600	---	20 1/2 Jan	21 Jan
Cott Beverage Corp	1	10 3/4	---	7 1/2	7 3/4	1,600	---	7 1/2 Feb	9 3/4 Jan
Cott Bottling Co of New England	1	---	---	10 3/4	11 1/2	4,500	---	8 1/4 Jan	11 1/2 Feb
Courtauld Ltd	1	---	---	---	---	---	---	---	---
American dep receipts (ord reg)	1	7	---	6	7	9,600	---	4 1/2 Jan	7 Feb
Crane Carrier Industries Inc (Del)	50c	2	---	1 1/2	2	5,700	---	1 1/2 Jan	2 1/2 Jan
Crane Petroleum Corp	5	41 1/2	---	40 1/2	41 1/2	22,700	---	37 1/2 Jan	41 1/2 Feb
Cresmont Consolidated Corp	1	9 1/2	---	8 1/2	10 1/4	6,400	---	6 1/2 Jan	10 1/4 Feb
Cross United Corp	25c	4 1/4	---	3 1/4	4 1/4	4,500	---	3 Jan	5 1/4 Jan
Crowley Milner & Co	1	8 1/4	---	7 1/4	8 1/4	400	---	7 1/2 Jan	8 1/4 Jan
Crown Aluminum Industries Corp	25c	4 1/2	---	4 1/2	5	5,700	---	4 1/2 Feb	6 1/2 Jan
Crown Central Petroleum (Md)	5	17	---	16 1/2	17	800	---	15 1/4 Jan	17 1/2 Jan
Crown Drug Co	25c	4 1/2	---	4 1/2	5	4,000	---	4 Jan	5 1/2 Jan
Crystal Oil & Land Co	10c	7 1/2	---	7 1/4	8	6,000	---	6 3/4 Jan	8 Feb
Cuban Tobacco Co	---	---	---	23	24 1/2	10	---	23 Feb	28 Jan
Cubic Corporation	---	---	---	19 1/2	20 1/2	24,800	---	16 Jan	20 1/2 Feb
Curtis Manufacturing Co class A	---	---	---	---	---	---	---	8 1/2 Jan	8 1/2 Jan
Cutter Laboratories class A common	1	12 1/2	---	12 1/2	13 1/2	16,300	---	9 1/4 Jan	13 1/2 Feb
Class B common	1	---	---	12	13 1/2	11,900	---	9 1/2 Jan	13 1/2 Feb
D									
Daitch Crystal Dairies	50c	7 3/4	---	7 3/4	7 3/4	7,000	---	7 3/4 Feb	8 3/4 Jan
Daryl Industries Inc	50c	4 1/2	---	4 1/2	5 1/2	1,600	---	4 1/2 Jan	5 1/2 Feb
Davega Stores Corp common	2.50	4 1/2	---	4 1/2	5 1/2	15,700	---	4 1/2 Feb	7 Jan
5% preferred	20	10 1/4	---	9 1/4	10 1/4	1,300	---	9 1/2 Feb	12 1/2 Jan
Davidson Brothers Inc	1	8 1/4	---	8 1/4	9 1/2	3,800	---	8 1/2 Jan	10 1/2 Jan
Day Mines Inc	10c	5 1/4	---	5 1/4	5 1/2	900	---	5 1/4 Jan	5 1/2 Jan
Dayco Corp class A pref	35	28 1/4	---	28 1/4	28 1/4	10	---	28 1/4 Jan	29 Jan
D C Transit System inc cl A com	20c	11 1/4	---	11 1/4	12	1,100	---	11 1/4 Jan	12 1/2 Jan
Dejay Stores	50c	9 1/2	---	9 1/2	9 1/2	4,100	---	8 1/2 Jan	10 1/2 Jan
Dennison Mfg class A	5	26 1/4	---	26	26 1/4	1,800	---	26 Feb	29 1/2 Jan
8% debenture stock	100	147	---	147	147	10	---	146 Jan	148 1/2 Jan
Desilu Productions Inc	1	10 1/2	---	10 1/2	12	12,900	---	7 1/2 Jan	12 Feb
Detroit Gasket & Manufacturing	1	---	---	7 1/2	7 1/2	600	---	7 1/4 Jan	7 1/2 Jan
Detroit Industrial Products	1	11 1/2	---	10 1/2	12 1/2	9,700	---	10 Jan	12 1/2 Jan
Durham Oil Ltd	25c	5 1/2	---	5 1/2	5 1/2	11,500	---	5 1/2 Jan	5 1/2 Jan
Devon-Palmer Oil	1	6 1/4	---	6	6 1/2	4,200	---	5 1/4 Jan	6 1/2 Jan
Dielectric Products Engineering Co Inc	1	5 1/4	---	5 1/4	5 1/2	5,700	---	4 1/2 Jan	5 1/2 Jan
Dilbert's Quality Supermks com	10c	4 1/2	---	4 1/2	5	1,600	---	4 1/2 Feb	5 1/2 Jan
7 1/2% preferred	10	---	---	---	---	---	---	---	---
Distillers Co Ltd	---	---	---	5 1/2	5 1/2	100	---	5 1/2 Jan	5 1/2 Jan
Amer dep rets ord reg	10c	11 1/2	---	11 1/2	11 1/2	700	---	11 1/2 Jan	12 1/2 Jan
Diversy Corp	1	2 1/2	---	2 1/2	2 1/2	4,900	---	2 1/2 Jan	3 Jan
Dixilyn Corp class A conv	4	7 1/2	---	7 1/2	7 1/2	5,200	---	7 1/2 Feb	8 1/2 Jan
Dixon Chemical & Research	1	12 1/2	---	12 1/2	14 1/2	17,500	---	12 1/2 Feb	14 1/2 Jan
Dome Petroleum Ltd	2 1/2	25 1/4	---	23 1/2	25 1/2	700	---	23 1/2 Feb	25 1/2 Jan
Domination Bridge Co Ltd	---	---	---	10 1/2	10 1/2	2,300	---	10 1/2 Feb	11 1/2 Jan
Domination Steel & Coal ord stock	---	---	---	18 1/2	18 1/2	8,100	---	17 1/2 Jan	18 1/2 Jan
Domination Tar & Chemical Co Ltd	---	---	---	16 1/2	16 1/2	100	---	15 1/4 Jan	16 1/2 Feb
Domination Textile Co Ltd	---	---	---	16 1/4	17 1/2	7,300	---	15 Jan	17 1/2 Feb
Dorr-Oliver Inc common	7.50	39 1/4	---	39 1/4	40 3/4	625	---	39 1/2 Jan	40 3/4 Jan
\$2 preferred	32.50	---	---	7 1/2	7 1/2	4,000	---	7 1/2 Jan	8 Jan
Dorsey (The) Corp	1	41 1/2	---	40 1/2	43	15,000	---	37 1/4 Jan	43 Jan
Dow Brewery Ltd	---	---	---	---	---	---	---	---	---
Draper Corp	---	---	---	16 1/2	16 1/2	9,900	---	14 1/2 Jan	16 1/2 Feb
Drilling & Exploration Co	1	16 1/2	---	19 1/4	19 1/4	300	---	18 1/2 Jan	19 1/4 Jan
Driver Harris Co	5	12 1/2	---	12 1/2	13 1/2	2,500	---	12 Jan	13 1/2 Jan
Drug Fair-Community Drug	1	---	---	---	---	---	---	---	---
Dunlop Rubber Co Ltd	---	---	---	3 1/2	4	4,600	---	3 1/2 Jan	4 Jan
American dep rets ord reg	10c	3 1/2	---	3 1/2	3 1/2	3,100	---	3 1/2 Jan	4 Jan
Duraloy (The) Co	1	7 3/4	---	7 3/4	7 3/4	500	---	6 3/4 Jan	7 3/4 Feb
Durham Hosiery class B common	---	---	---	63	64 1/4	950	---	55 Jan	69 1/4 Jan
Duro Test Corp	1	64 1/4	---	29 1/2	30	1,100	---	29 1/2 Jan	31 Jan
Duval Sulphur & Potash Co	---	---	---	3 1/4	4 1/4	19,500	---	3 1/4 Jan	4 1/4 Jan
Dynalectron Corp	10c	13 1/2	---	13 1/2	13 1/2	20,900	---	12 1/2 Jan	14 1/4 Jan
Dynamics Corp of America	1	---	---	---	---	---	---	---	---
E									
Eastern Air Devices Inc	1	12 1/2	---	12 1/2	13 1/2	5,700	---	9 1/2 Jan	13 1/2 Jan
Eastern Can Co class A	1	53	---	46 1/2	53	650	---	44 1/4 Jan	53 Feb
Eastern Company	25	7	---	6 1/2	7 1/2	7,200	---	5 Jan	7 1/2 Jan
Eastern Freightways Inc	20c	26 1/2	---	26	27 1/2	2,300	---	24 1/4 Jan	28 Jan
Eastern States Corp common	1	---	---	165	165	50	---	160 1/2 Jan	165 Feb
\$7 preferred series A	---	---	---	20	20	3,800	---	20 Feb	22 1/2 Jan
\$6 preferred series B	---	---	---	1 1/2	1 1/2	8,500	---	1 1/2 Jan	1 1/2 Jan
Edo Corporation	1	20 1/4	---	19 1/2	20 1/4	500	---	19 1/2 Jan	20 1/4 Jan
Elder Mines and Dev Ltd	1	12 1/2	---	11 1/2	12 1/2	7,400	---	10 1/4 Jan	13 1/2 Jan
Electrographic Corp	1	---	---	---	---	---	---	---	---
Electronic Assistance Corp	10c	23 1/2	---	19 1/2	23 1/2	26,000	---	18 1/2 Jan	23 1/2 Feb
Electronic Communications	1	---	---	9 1/2	9 1/2	1,200	---	9 Jan	9 1/2 Jan
Electronic Research Associates Inc	10c	30 1/2	---	28 1/2	32 1/2	31,200	---	27 1/2 Jan	32 1/2 Feb
Electronic Specialty Co	50c	9	---	8 1/2	9 1/2	6,200	---	7 1/2 Jan	10 1/2 Jan
Electronic & Missile Facilities	25c	1	---	7 1/2	7 1/2	1,700	---	7 1/2 Jan	8 1/2 Jan
Electronics Corp of America	1	4 1/4	---	4 1/4	4 1/4	2,100	---	4 1/4 Jan	5 Jan
El-Tronics Inc	---	---	---	8 1/2	8 1/2	3,900	---	8 Feb	9 1/2 Jan
Emenee Corp	1	5 1/4	---	5 1/4	5 1/4	2,200	---	5 Jan	6 1/2 Jan
Emerton Inc wlt	1	36 1/4	---	35 1/2	36 1/4	1,800	---	32 Jan	38 1/2 Jan
Emery Air Freight Corp	20c	---	---	99 1/2	100 1/2	270	---	99 1/2 Feb	103 Jan
Empire District Electric 5% pfd	100	---	---	---	---	---	---	---	---
Equity Corp common	10c	4 1/2	---	4 1/2	4 1/2	18,600	---	4 1/2 Feb	5 1/2 Jan
\$2 convertible preferred	1	3 1/2	---	3 1/2	3 1/2	7,700	---	3 1/2 Jan	3 1/2 Jan
Erie Forge & Steel Corp common	10	15 1/4	---	15	16 1/2	2,400	---	12 1/2 Jan	17 1/2 Jan
6% cum 1st preferred	1	---	---	13 1/2	14 1/2	200	---	13 1/2 Jan	15 1/4 Jan
Ero Manufacturing Co	1	13 1/4	---	12 1/2	13 1/2	4,700	---	11 1/2 Jan	14 1/2 Jan
Espey Mfg & Electronics	1	6	---	5 1/2	6	12,200	---	5 1/2 Jan	6 1/2 Jan
Esquire Inc	1	6 1/2	---	6 1/2	6 1/2	700	---	5 1/2 Jan	7 1/2 Jan
Esquire Radio & Electronics	10c	18 1/2	---	17 1/2	18 1/2	14,000	---	16 Jan	19 1/2 Jan
Eureka Corporation Ltd \$1 or 25c	---	---	---	---	---	---	---	---	---
Exquisite Form Industries Inc	10c	9 1/4	---	8 1/4	9 1/2	12,900	---	8 1/2 Jan	11 1/2 Jan
F									
Fabrex Corp	1	8	---	7 1/2	8 1/2	17,900	---	6 1/2 Jan	8 1/2 Feb
Fairmont Chemical Co	1	9 1/4	---	9 1/4	9 1/4	4,000	---	8 1/2 Jan	9 1/4 Jan
Falcon Seaboard Drilling Co	1.50	27	---	26 1/2	27 1/2	3,300	---	26 1/2 Jan	29 1/2 Jan
Fanny Farmer Candy Shops Inc	1	1 1/4	---	1 1/4	1 1/4	11,500	---	1 1/4 Jan	1 1/4 Jan
Faraday Uranium Mines Ltd	1	3 1/4	---	3 1/4	3 1/4	44,700	---	3 1/4 Jan	4 Jan
Fargo Oil Ltd	1	13 1/4	---	12 1/2	13 1/2	4,700	---	11 1/2 Jan	14 1/2 Jan
Federated Purchaser class A	10c	6	---	5 1/2	6	12,200	---	5 1/2 Jan	6 1/2 Jan
Felmont Petroleum Corp	1	6 1/2	---	6 1/2	6 1/2	700	---	5 1/2 Jan	7 1/2 Jan
Feltonways Inc	25c	18 1/2	---	17 1/2	18 1/2	14,000	---	16 Jan	19 1/2 Jan
Financial General Corp	10c	5 1/2	---	5 1/2	5 1/2	3,800	---	4 1/2 Jan	5 1/2 Jan
60c convertible preferred	8	18 1/2	---	17 1/2	18 1/2	1,200	---	13 1/2 Jan	18 1/2 Jan
Warrants	---	---	---	2 1/2	2 1/2	22,300	---	1 1/2 Jan	3 Jan
Firth Sterling Inc	2.50	8 1/4	---	7 1/2	8 1/4	35,100	---	6 1/2 Jan	8 1/4 Feb
Fischer & Porter Co	1	28	---	26 1/2	28 1/2	4,700	---	26 1/2 Feb	30 1/2 Jan
Fishman (M H) Co Inc	1	14 1/2	---	14 1/2	15	600	---	14 1/2 Jan	16 1/2 Jan
Flying Tiger Line Inc	1	12 1/2	---	12 1/2	12 1/2	2,700	---	12 Jan	14 Jan
Ford Motor of Canada	---	---	---	147	148	225	---	147 Feb	160 Jan
Forest City Enterprises	1	11	---	10 1/2	11	2,100	---	10 1/2 Jan	11 1/2 Jan
Fotochrome Inc	1	7 1/2	---	7 1/2	8 1/4	6,000	---	7 1/2 Feb	9 1/2 Jan
Fresnillo (The) Company	1	5 1/2	---	5 1/2	5 1/2				

AMERICAN STOCK EXCHANGE (Range for Week Ended February 9)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
J																	
Jeannette Glass Co.	1	20 3/4	20 1/4	21	3,500	20 1/4	Feb	22 1/2	Jan	10 1/2	10 1/2	10 1/2	3,300	8 1/2	Jan	14 1/2	Jan
Jefferson Construction Co.	1	5 1/2	5 1/2	5 1/2	2,500	5 1/2	Jan	6 3/4	Jan	5 1/2	5 1/2	5 1/2	2,700	3 1/2	Jan	4 1/2	Jan
Jefferson Lake Petrochemicals	1	8 1/2	8 1/2	9 1/2	14,000	8 1/2	Feb	9 1/2	Feb	18 1/2	18 1/2	18 1/2	500	16 1/2	Jan	18 1/2	Feb
Series B warrants	1	4 1/4	4 1/4	4 1/4	9,200	4 1/4	Feb	4 1/4	Feb	30 1/2	31 1/2	31 1/2	4,800	30 1/2	Jan	33 1/2	Jan
Jepron Industries Inc.	10c	4 1/4	4 1/4	5	2,000	4 1/4	Jan	5 1/4	Jan	13	13	13 1/4	800	11 1/2	Jan	14 1/2	Jan
Jupiter Oils Ltd.	15c	2 1/2	2 1/2	2 1/2	59,500	2 1/2	Feb	2 1/2	Feb	7 1/2	7 1/2	8	3,600	7 1/2	Feb	9 1/4	Jan
K																	
Kaiser Industries Corp.	4	9	9	9 1/2	25,200	9	Feb	10 1/2	Jan	56 1/4	56 1/4	58	1,000	52	Jan	59 1/2	Jan
Kaltman (D) & Company	50c	3 1/2	3 1/2	3 1/2	10,200	3	Jan	3 1/4	Jan	11 1/2	10 1/2	11 1/2	9,400	9 1/4	Jan	11 1/2	Feb
Kansas Gas & Electric 4 1/2% pfd.	100	97 1/4	97 1/4	97 1/4	10	95 1/2	Jan	97 1/4	Jan	33 1/2	33 1/2	33 1/2	300	33 1/2	Feb	35	Jan
Katz Drug Company	1	23 1/2	23 1/4	24	1,400	23 1/4	Feb	26 1/2	Jan	6 1/2	6 1/2	6 1/2	3,100	6 1/2	Jan	7	Jan
Kavanau Corp.	1	21 1/2	20	21 1/2	2,100	19 1/4	Jan	21 1/2	Feb	12 1/2	12 1/2	12 1/2	2,000	12 1/2	Jan	14 1/4	Jan
Kaweck Chemical Co.	25c	46	45 1/4	47	2,900	45	Jan	49 1/2	Jan	5 1/2	5 1/2	5 1/2	9,000	5 1/2	Jan	5 1/2	Jan
Kawner Co (Del)	5	22 1/2	22 1/2	23 1/4	2,000	22	Jan	24 1/4	Feb	56 1/4	56 1/4	58	1,000	52	Jan	59 1/2	Jan
Kay Jewelry Stores Inc.	1	11	11	11 1/2	1,700	10 1/2	Jan	11 1/4	Jan	11 1/2	11 1/2	11 1/2	9,400	9 1/4	Jan	11 1/2	Feb
Kidde (Walter) & Co.	2.50	12 1/4	11 1/2	12 1/2	2,500	11 1/2	Jan	12 1/2	Jan	33 1/2	33 1/2	33 1/2	300	33 1/2	Feb	35	Jan
Kilembe Copper Cobalt Ltd.	1	1 1/2	1 1/2	1 1/2	5,100	1 1/2	Feb	2 1/2	Jan	6 1/2	6 1/2	6 1/2	600	6 1/2	Jan	7 1/2	Jan
Kin-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	3,300	1	Jan	1 1/4	Jan	12 1/2	11 1/2	13	7,400	11 1/2	Jan	13	Feb
Kingsford Company	1.25	2 1/4	2 1/4	2 1/4	6,800	2	Jan	2 1/4	Jan	8 1/2	7 1/2	8 1/2	14,500	7 1/2	Feb	9 1/2	Jan
Kingston Products	1	3 1/2	3	3 1/4	900	3	Jan	3 1/4	Jan	11 1/2	9 1/2	11 1/2	18,800	9 1/2	Jan	11 1/2	Feb
Kirby Petroleum Co.	1	14 1/2	14	15	2,800	14	Feb	15 1/2	Jan	7	6 1/2	7	1,000	6 1/2	Jan	8 1/2	Jan
Kirkby-Natus Corp.	1	24 1/2	24 1/2	25	5,400	22 1/2	Jan	25 1/2	Jan	12 1/2	11 1/2	12 1/2	19,200	11	Jan	12 1/2	Feb
Kirkland Minerals Corp Ltd.	1	6 1/2	6 1/2	6 1/2	6,000	6 1/2	Jan	6 1/2	Jan	3 1/2	3 1/2	4	2,100	3 1/2	Feb	4 1/2	Jan
Kleer-Vu Industries Inc.	10c	6 1/2	6 1/2	7	500	6 1/2	Jan	7 1/2	Jan	4 1/4	4 1/4	4 1/4	1,000	3 1/2	Jan	4 1/4	Jan
Klein (S) Dept Stores Inc.	1	23	22 1/2	24 1/2	4,900	22 1/2	Jan	28 1/2	Jan	27 1/2	27 1/2	28 1/2	100	27 1/2	Jan	29	Jan
Kleinert (I B) Rubber Co.	2.50	18	18 1/2	18 1/2	400	18	Jan	19	Jan	12	11 1/4	12 1/2	3,800	11	Jan	12 1/2	Jan
Klon (H L) Inc.	25c	8 1/2	8 1/2	9 1/2	9,900	7 1/2	Jan	9 1/2	Feb	13	13	13	200	12 1/2	Jan	14 1/4	Jan
Knott Hotels Corp.	5	23 1/2	23 1/2	24	400	22 1/2	Jan	24 1/2	Jan	15 1/2	15 1/2	15 1/2	4,200	15	Jan	16 1/2	Jan
Kostin Corp.	7.50	15 1/2	15 1/2	15 1/2	500	15 1/2	Jan	15 1/2	Jan	2 1/2	2 1/2	3 1/2	71,900	2 1/2	Jan	3 1/2	Feb
Krattner (The) Corp class A	1	28	27 1/2	28 1/2	22,800	25 1/2	Jan	28 1/2	Feb	19 1/2	18 1/2	20	1,000	18 1/2	Feb	22 1/2	Jan
Kropp (The) Forge Co.	33 1/2c	2 1/2	2 1/2	2 1/2	4,700	2 1/2	Feb	2 1/2	Jan	27 1/2	27 1/2	27 1/2	6,900	27 1/2	Jan	27 1/2	Feb
Kulka Electronics Corp.	10c	8 1/2	7 1/2	8 1/2	11,600	6 1/2	Jan	9 1/2	Feb	27	27	29 1/2	2,000	22	Jan	29 1/2	Feb
Class A common	10c	8 1/2	7 1/2	8 1/2	11,600	6 1/2	Jan	9 1/2	Feb	19	18 1/2	19	4 1/2	18 1/2	Jan	20	Jan
L																	
L'Aligon Apparel Inc.	1	23 1/2	22 1/2	23 1/2	2,200	22 1/2	Jan	25 1/4	Jan	2 1/2	2 1/2	2 1/2	5,000	1 1/2	Jan	2 1/2	Jan
Lafayette Radio Electronics Corp.	1	18 1/4	17 1/2	19 1/2	5,900	17 1/2	Feb	25 1/4	Jan	4 1/4	3 1/2	4 1/4	9,800	3 1/2	Jan	4 1/4	Feb
Lake Shore Mines Ltd.	1	2 1/4	2 1/4	2 1/4	2,100	2 1/4	Jan	3	Jan	3 1/2	3 1/2	3 1/2	14,000	2 1/2	Jan	3 1/2	Feb
Lakey Foundry Corp.	1	3 1/4	3 1/4	3 1/4	700	3 1/4	Jan	4	Jan	15 1/2	15 1/2	15 1/2	8,300	13 1/2	Jan	16 1/2	Feb
Lamb Industries	3	5 1/4	5 1/4	5 1/2	1,000	5	Jan	5 1/2	Jan	12 1/2	12 1/2	12 1/2	11,100	10 1/2	Jan	12 1/2	Feb
Lamson Corp of Delaware	5	14 1/4	14 1/4	15	600	13 1/4	Jan	15	Jan	16	15 1/2	16 1/4	1,400	15 1/2	Feb	19	Jan
Lamson & Sessions Co.	10	19 1/2	19 1/2	19 1/2	1,200	19	Jan	20 1/2	Jan	16 1/2	16 1/2	16 1/2	3,500	16	Feb	17 1/2	Jan
Lanston Industries Inc.	5	5 1/2	5 1/2	6	1,900	5 1/2	Jan	6	Jan	50	49 1/2	50 1/4	2,500	48 1/2	Jan	51 1/2	Jan
Larchfield Corp.	1	5 1/2	5 1/2	5 1/2	1,200	4 1/2	Jan	6 1/2	Jan	1 1/2	1 1/2	1 1/2	15,100	1 1/2	Jan	1 1/2	Jan
Lee Filter Corp.	1	8 1/4	7 1/2	8 1/2	1,000	7 1/2	Jan	8 1/2	Jan	1 1/4	1 1/4	1 1/4	20,100	1 1/4	Jan	1 1/4	Jan
Lee Motor Products class A	1	5 1/2	5 1/2	5 1/2	800	5 1/2	Jan	5 1/2	Jan	34 1/2	34 1/2	34 1/2	7,100	32 1/2	Jan	36	Jan
Lefcourt Realty Corp.	25c	1 1/2	1 1/2	2	22,000	1 1/2	Jan	2 1/2	Jan	13 1/2	11 1/2	13 1/2	8,600	11 1/2	Jan	13 1/2	Feb
Le Tourneau (R G) Inc.	1	23 1/4	23 1/4	23 1/4	20	23 1/4	Jan	25 1/2	Jan	2 1/2	2 1/2	2 1/2	15,600	1 1/2	Jan	2 1/2	Jan
Liberty Fabrics of N Y common	1	27 1/4	22 1/4	28 1/4	23,400	20 1/2	Jan	28 1/2	Feb	126	126	129 1/2	30	126	Feb	138	Jan
5% preferred	10	8 1/2	8 1/2	8 1/2	100	8 1/2	Jan	8 1/2	Jan	36 1/4	36 1/4	36 1/4	1,500	34	Jan	36 1/2	Jan
Lithium Corp of America Inc.	1	12	11 1/2	13 1/2	4,300	11 1/2	Jan	14 1/2	Jan	40	36 1/2	41	1,800	36 1/2	Feb	47	Jan
Livingston Oil Co.	10c	9 1/2	9 1/2	10 1/2	15,400	9 1/2	Jan	11 1/2	Jan	7 1/2	7 1/2	7 1/2	600	7 1/2	Jan	7 1/2	Jan
Locke Steel Chain new common	2.50	18 1/2	17 1/2	18 1/2	1,500	14 1/2	Jan	18 1/2	Feb	3	3	3	10,600	3	Feb	3 1/2	Jan
Lockwood Kessler & Bartlett	25c	4 1/2	4 1/2	4 1/2	1,000	3 1/2	Jan	4 1/2	Jan	5 1/2	5 1/2	5 1/2	800	5 1/2	Jan	6 1/2	Jan
Class A	25c	4 1/2	4 1/2	4 1/2	1,000	3 1/2	Jan	4 1/2	Jan	2	2	2	1,400	2 1/2	Jan	2 1/2	Jan
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	8,400	1 1/2	Jan	1 1/2	Jan	1 1/2	1 1/2	1 1/2	2,800	3 1/2	Jan	4 1/2	Jan
Lopigues-Whitman Watch Co.	1	11 1/2	11 1/2	12	1,900	11 1/2	Feb	13	Jan	61	61	61	70	60	Feb	62	Jan
Louis Electronics Corp.	25c	32	32	32 1/2	9,100	31 1/2	Jan	35 1/2	Jan	90	89	90	160	88 1/2	Jan	90 1/2	Jan
Louis Sherry Preserves Inc.	1	6 1/2	5 1/2	6 1/2	13,900	5 1/2	Jan	6 1/2	Feb	8 1/2	8 1/2	9 1/2	38,400	7 1/2	Jan	9 1/2	Feb
Louisiana Gas Service	10	21 1/2	21 1/2	22	3,500	21	Jan	23	Jan	3	3	3	10,600	3	Feb	3 1/2	Jan
Louisiana Land & Exploration	30c	74 1/2	72 1/2	74 1/2	5,100	72 1/2	Feb	75	Jan	5 1/2	5 1/2	5 1/2	800	5 1/2	Jan	6 1/2	Jan
Lucky Friday Silver Lead Mines	10c	22 1/2	22 1/2	23 1/4	1,800	22 1/2	Feb	27 1/2	Jan	2 1/2	2 1/2	2 1/2	5,400	2 1/2	Jan	3 1/2	Jan
Lukkenheimer (The) Co.	2.50	28 1/2	28 1/2	28 1/2	100	28	Jan	29 1/2	Feb	8 1/2	8 1/2	8 1/2	1,500	7 1/2	Jan	8 1/2	Jan
Lynch Corp.	2	8 1/4	8 1/2	8 1/2	1,500	8 1/2	Jan	9 1/2	Jan	3 1/2	3 1/2	3 1/2	18,900	3 1/2	Feb	3 1/2	Jan
M																	
MacFadden Publications Inc.	1	8 1/4	7 1/2	8 1/2	2,600	7 1/2	Feb	9 1/2	Jan	15 1/2	14 1/2	15 1/2	1,700	14 1/2	Feb	16 1/2	Jan
Mack Trucks Inc warrants	1	23 1/2	21 1/2	23 1/2	2,500	21 1/2	Feb	25 1/2	Jan	22 1/2	22 1/2	24 1/2	74,000	22 1/2	Jan	26 1/2	Jan
Mackie Vending Co class A	1	28 1/2	26 1/2	28 1/2	2,500	24 1/2	Jan	28 1/2	Feb	10 1/2	10 1/2	11 1/2	32,400	9 1/2	Jan	11 1/2	Feb
Mackie Airlines	33 1/2c	1 1/2	1 1/4	1 1/2	5,700	1 1/2	Jan	1 1/2	Jan	27 1/2	27 1/2	27 1/2	800	25 1/2	Jan	29	Jan
Magellan Petroleum Corp vtc	1c	1 1/2	1 1/2	1 1/2	19,500	1 1/2	Jan	1 1/2	Jan	97	97	97	50	93 1/2	Jan	98 1/2	Jan
Magnum Oil Corporation	50c	6	5 1/2	6	3,800	4 1/2	Jan	6 1/2	Jan	14 1/2	14 1/2	14 1/2	6,400	12	Jan	14 1/2	Jan
Maine Public Service	7	22	21 1/4	22 1/2	900	21 1/4	Jan	22 1/2	Jan	4 1/2	4 1/2	4 1/2	3,400	3 1/2	Jan	4 1/2	Jan
Majestic Specialties Inc.	1	28 1/4	28 1/4	28 1/4	3,000	27 1/4	Jan	32 1/2	Jan	61	63	63	1,100	60 1/4	Jan	63 1/4	Jan
Mallory Randall Corp.	10c	10 1/2	10 1/2	11	2,200	9	Jan	11 1/2	Jan	18 1/2	18 1/2						

AMERICAN STOCK EXCHANGE (Range for Week Ended February 9)

Table with columns: S T O C K S American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and S T O C K S American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sections for P, Q, R, S, T, and U.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended February 9)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Air Conditioning Corp	500	3 3/8	3 3/8	3 3/4	2,300	3 3/8	4 Jan
U S Ceramic Tile Co	1	7 1/4	6 1/2	6 3/4	1,500	6 3/8	6 1/2 Jan
U S Rubber Reclaiming Co	1	7 1/4	7 1/4	7 1/2	1,800	6 3/4	7 1/4 Jan
Universal American Corp							
Warrants Series 1962			4 3/8	3 7/8	4 1/2	7,800	3 3/8 Feb
Warrants Series 1955			4 1/2	4 1/2	1,300	4 1/2	4 1/2 Feb
Universal Consolidated Oil	10	57 1/2	56 1/2	58 3/4	5,400	49 1/2	59 Jan
Universal Container Corp cl A com	100	8	7	8	9,700	6 1/2	8 Feb
Universal Controls Inc	250	8 1/2	8 1/4	8 1/2	53,400	8	9 1/2 Jan
Universal Insurance	17.78		33 1/2	33 1/2	25	32 1/2	35 Jan
Universal Marion Corp			10 3/8	10 3/8	4,900	9 3/4	10 3/8 Jan
Utah-Idaho Sugar	5	11 1/4	10 3/8	11 1/2	10,300	10 3/8	11 1/2 Feb
Valspar Corp	1	10 1/2	10 3/8	10 3/8	1,200	10 1/4	10 1/4 Jan
Valve Corp of America	250	14 1/4	14 1/4	15 3/8	3,900	10 1/2	16 1/4 Jan
Venture Capital Corp of America	1	10 1/8	10 1/8	11 1/8	2,800	10 1/8	10 1/8 Feb
Victor Paint Co	1	9 3/8	8 3/4	9 3/8	4,000	8 1/2	11 1/8 Jan
Victoreen (The) Instrument Co	1	9 3/8	9 1/4	9 3/8	15,400	9	10 1/2 Jan
Viewlex Inc class A	250	11 3/8	10 3/8	11 3/8	8,000	10 1/2	13 Jan
Vinco Corporation	1	9	7 3/8	9 1/4	22,900	7 3/8	9 1/4 Feb
Virginia Iron Coal & Coke Co	2	10 3/4	10 3/4	11 1/2	12,800	10 3/4	12 3/4 Jan
Vita Food Products	250	22 1/2	21 3/4	22 1/2	600	21 3/4	23 1/2 Feb
Vogt Manufacturing			11 1/4	10 3/4	2,800	9 3/4	11 1/4 Feb
VTR Inc	1	7 1/4	7 1/4	7 3/4	4,800	7	8 1/4 Jan
Waco Aircraft Co			4	4	100	4	5 1/2 Jan
Wagner Baking common			5	4 3/8	3,500	4 3/8	5 1/2 Jan
7% preferred	100		67 1/2	67 1/2	10	66	71 1/4 Jan
Wait & Bond Inc common	4	5 1/4	5 1/4	5 3/8	1,100	5 1/8	6 1/8 Jan
6% non-conv preferred	10	12	12	12	300	12	13 Jan
Waltham Precision Instruments Co	1	2 1/2	2 1/2	2 3/4	8,200	2 1/2	3 Jan
Webb & Knapp Inc common	100		2 1/2	2 1/2	108,200	1 7/8	2 3/4 Jan
\$6 series preference	104 1/2		104 1/2	104 1/2	370	98 1/4	104 1/2 Feb
Weiman & Company Inc	1	3 3/8	3 3/8	3 3/8	1,200	3 3/8	4 Jan
Wentworth Manufacturing	1.25	4	3 3/4	4 1/8	1,200	3 3/8	4 1/8 Jan
West Canadian Oil & Gas Ltd	1 1/4		28 1/4	28 3/4	800	27 1/2	30 Jan
West Chemical Products Inc	500		93	93	10	89 1/2	93 1/2 Jan
West Texas Utilities 4.40% pfd	100		58	62 1/2	2,900	50	63 1/2 Jan
Westbury Fashions Inc	250	60 1/2	60 1/2	62 1/2	2,900	50	63 1/2 Jan
Western Development Co	1	6 3/8	6 1/8	7 3/8	54,800	5 1/2	7 3/8 Feb
Western Equities Inc	100	4 1/4	4 1/4	4 1/4	26,400	4	4 1/4 Feb
Western Nuclear Inc	50	3 3/8	3	3 1/4	2,400	3	3 3/8 Jan
Western Stockholders Invest Ltd			3 3/8	3 1/4	7,600	3 1/4	3 3/8 Jan
American dep rets ord regular	1		36	37 3/4	600	30 3/4	37 3/4 Feb
Western Tablet & Stationery			31 1/2	31 1/2	500	29 1/4	33 Feb
Westmoreland Coal	20	31 1/2	31 1/2	33	500	30	31 1/2 Feb
Westmoreland Inc	10		22 1/2	23 1/4	1,700	22 1/2	25 1/4 Jan
Weyenberg Shoe Manufacturing	1	22 1/2	22 1/2	23 1/4	1,300	22 1/2	25 1/4 Jan
Whippany Paper Board	100	13 1/2	13 1/2	13 3/4	1,300	13 1/2	14 1/2 Jan
White Eagle International Inc	100	1 3/8	1 3/8	1 1/2	19,800	1 1/8	1 1/2 Jan
White Stag Mfg Co	1		28	28 1/2	2,000	26	29 1/4 Jan
Whitmoyer Laboratories Inc	1	17 3/4	17 3/4	19 1/4	2,200	17 3/4	21 1/2 Jan
Wichita River Oil Corp	1	3 1/4	3 1/4	3 3/8	900	3	3 3/8 Jan
Wichita Stores Inc			21 3/4	24	1,000	20 3/4	24 1/4 Jan
Williamhouse (The) Inc	100	14 1/4	13 3/4	14 3/4	10,700	10 3/4	14 3/4 Feb
Williams Brothers Co	1	18 1/2	17 3/8	18 3/4	3,400	17 3/8	18 3/4 Feb
Williams-McWilliams Industries	10	8 1/2	8 1/2	8 3/4	3,200	7 1/2	10 1/8 Jan
Williams (R C) & Co	1	15 3/8	15 3/8	17	10,100	14 3/4	15 3/8 Jan
Wilson Brothers common	1	14 3/4	14 3/4	15 1/4	4,200	13 1/2	16 1/2 Jan
5% preferred	25					15	16 1/2 Jan
Wisconsin Pwr & Light 4 1/2% pfd	100		35	35	150	34 1/2	35 Jan
Wood (John) Industries Ltd			19 3/4	19 3/4	7,600	13 1/4	19 3/4 Feb
Wood Newspaper Machine	1	19 3/4	16 3/8	19 3/4	200	15 1/2	16 3/8 Jan
Woodall Industries Inc	3		16	16	200	15 1/2	16 3/8 Jan
Woolworth (F W) Ltd			6 5/8	6 3/4	200	6 3/8	6 3/4 Feb
American dep rets ord regular	50		6 5/8	6 3/4	200	6 3/8	6 3/4 Feb
6% preference	21					2 1/4	2 1/4 Jan
Wright Hargreaves Ltd	400	1 1/8	7/8	1 1/8	2,600	7/8	1 1/8 Jan
Yankers Bagway Inc com	250		5 1/2	5 1/2	5,900	5 1/2	6 1/8 Jan
6% preferred	5		4	4	1,600	3 3/4	4 Jan
Zale Jewelry Co	1	33 3/4	33 3/4	34	600	32	36 1/2 Jan
Zapata Off-Shore Co	500	6 3/8	6 3/8	7 1/8	1,900	6 1/2	7 1/8 Jan
Zapata Petroleum Corp	100	6 1/2	6	6 1/2	4,900	5 1/2	6 1/2 Jan
Zion Foods Corp	1	6 3/8	6 3/8	7	1,700	6 3/8	7 1/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Davega Stores Corp							
6 1/2% convertible subord deb 1975	Feb-Aug	81	79 1/2	84 1/2	41	79 1/2	95
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov		34	34	4	28	35
1st mortgage 4s series B 1993	May-Nov	17 1/4	16 3/8	17 1/4	3	15 1/2	17 1/4
First National Realty & Construction Corp							
6 1/2% ex wts 1976	May-Nov	74	73 3/4	75 1/2	35	71	77
Fotochrome Inc 5 1/2% 1981	Apr-Oct	81 1/2	81 1/2	85	27	81 1/2	94 1/2
General Builders 6s subord deb 1963	Apr-Oct		91	91 1/2	5	90 1/2	93
General Development 6s 1974	May-Nov	117	115	118 1/2	43	118	121
Guantanamo & Western RR 4s 1970	Jan-July		6 1/2	7 1/4	23	6 1/2	7 1/4
Registered			5 1/2	6		5 1/2	6
Hartfield Stores 5 1/2% conv. 1981	Jun-Dec	98	97 1/4	100	66	97 1/4	107
Hoffman International 7s conv. deb. 1973	Jun-Dec	130	115	130	25	110	130
Hydrometals Inc 6s 1972	Jan-July	93	93	96	24	90	103
Italian Power Realization Tr 6 1/2% liq tr cts			54 1/4	54 1/4	11	53 1/2	55 1/2
Kaweck Chemical 4 1/2% 1978	May-Nov		129	132	15	129	139
Midland Valley RR 4s 1963	Apr-Oct		95	95	5	95	99
National Bellas Hess 5 1/2% 1984	Apr-Oct	128	126	131	113	120	131
National Research Corp 5s 1976	Jan-July	125	120	126 1/4	58	116 1/2	126 1/4
National Theatres & TV 5 1/2% 1974	Mar-Sept		74 1/2	76	32	72	76
Nippon Electric Power Co Ltd							
6 1/2% due 1953 extended to 1963	Jan-July		99 7/8				
Nuclear Corp of America 5 1/2% 1976	Feb-Oct	102	99	102	36	99	107
Occidental Petroleum 6 1/2% 1976	Apr-Oct	271	265	293	50	261	310
Ohio Power 1st mortgage 3 3/4% 1968	Apr-Oct	94 1/2	94 1/2	94 3/4	69	93	95 3/8
1st mortgage 3s 1971	Apr-Oct		94 1/2	94 3/4		87	87
Pennsylvania Water & Power 3 1/4% 1984	Jun-Dec		97 1/4			90	97 1/2
3 1/4% 1970			90			90	90
Public Service Electric & Gas Co 6s 1998	Jan-July	120	119 1/2	121	10	119	121
Rapid American Co 7s deb 1967	May-Nov		102 1/2	102 1/2	6	101	102 1/2
5 1/4% conv subord deb 1964	Apr-Oct	190	194	190	12	170	190
1977	Jan-July	135	130	135	113	120	135
Realty Equities Corp of NY 7 1/2% w 1972	Feb-Aug		107 1/2	108 1/2	13	107	109 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov		83				
Southern California Edison 3s 1965	Mar-Sept	96 3/4	96 3/4	97	64	95 3/4	97 1/2
3 1/2% series A 1973	Jan-July		82 1/2			82	82
3s series B 1973	Feb-Aug		82 1/2			87 1/4	87 1/4
2 7/8% series C 1976	Feb-Aug		81	84			
3 1/2% series D 1976	Feb-Aug	83 1/2	83 1/2	83 1/2	7	83	83 1/2
3 1/2% series E 1978	Feb-Aug	89 1/2	89 1/2	89 1/2	12	89 1/2	89 1/2
3s series F 1979	Feb-Aug	82 1/2	82 1/2	82 1/2	1	80 3/4	82 1/2
3 1/2% series G 1981	Apr-Oct		88 1/2	88 1/2	5	86	90
4 1/4% series H 1982	Feb-Aug	96 1/4	96 1/4	97 1/2	16	93 3/4	98
4 1/2% series I 1982	Jan-Aug		102 1/2	103 1/2		101 1/4	103 1/2
4 1/2% series J 1982	Mar-Sept		105 1/2			104 1/2	105
4 1/2% series K 1983	Mar-Sept		101	101 1/4	8	101	102 1/2
5s series L 1985	Feb-Aug		105 3/4			105 1/2	106
4 1/2% series M 1985	Mar-Sept		99	99 3/4	21	98 1/2	100 1/4
4 1/2% series N 1988	Apr-Oct		101 1/2	101 1/2	21	99 3/4	102 1/2
Southern California Gas 3 1/4% 1970	Apr-Oct		91 1/4			91 1/4	92
Southern Counties Gas (Call) 3s 1971	Jan-July		90	90	1	89	90
Southern Gas & Electric 3 1/2% 1970	Feb-Aug		89 1/2			89 1/2	89 1/2
Teleglobe Corp 6s May 1 1980	Mar-Nov		72 1/2	74 1/4	14	72	75 1/2
Transportation Corp of Amer 6 1/2% 1973	Mar-Nov	116	115	125	17	112	126
6s conv subord deb 1976	May-Nov		122	125	9	118	125 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July		98	98 1/2	16	98	99 1/2
Washington Water Power 3 1/2% 1964	Jun-Dec		86 3/8			87 1/2	98 3/8
Webb & Knapp Inc 5s deb 1974	Jun-Dec		73	74	21	70 3/8	74

Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-July		120				
Danzig Port & Waterways 6 1/2% 1962	Jan-July		47 1/2	10			
German Savings Banks and Clearing Assn							
Debt Adjustment Debentures							
5 1/4% series A 1967	Jan-July						

OUT-OF-TOWN MARKETS (Range for Week Ended February 9)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.00	—	27%	27%	180	27%	28% Jan
American Motors Corp.	1.66 1/2	16%	15%	17%	1,282	15%	17% Jan
American Tel & Tel	33 1/2	132%	129%	133%	3,285	126%	136% Jan
Anaconda Company	50	—	49%	50%	335	49%	52 1/2 Jan
Boston Edison Co.	25	87%	86 1/2	88 1/2	69	80 1/2	88 1/2 Jan
Boston Garden Arena	—	—	5%	5%	100	4%	5% Jan
Boston Personal Property Trust	—	—	72	73	20	72	76 1/2 Jan
Calumet & Hecla Inc.	5	—	16%	17%	100	15 1/2	17% Jan
Cities Service Co.	10	—	57%	58%	370	53%	58 1/2 Jan
Copper Range Co.	5	—	20	20	25	17	20% Jan
Eastern Gas & Fuel Associates com. 10	—	—	52 1/2	53	190	44 1/2	53 Feb
Eastern Mass St Ry Co—	100	—	1%	1 1/4	900	3%	1 1/4 Feb
6% cum st preferred class A	—	—	45	47	90	35	47 Feb
6% cum preferred class B	—	—	34	38	380	24	38 Feb
5% cum adj.	—	—	22	24	295	14	24 Feb
First National Stores Inc.	—	—	62 1/2	65%	470	62 1/2	72 1/2 Jan
Ford Motor Co.	5	—	108	110%	579	102 1/2	116 1/2 Jan
General Electric Co.	—	74%	73 1/2	75%	1,296	67%	75% Jan
Gillette Company (new)	1	—	42 1/2	49%	2,018	42 1/2	55 1/2 Jan
Island Creek Coal Co common	50c	—	31%	32%	41	30	32% Jan
Kennecott Copper Corp.	—	—	81 1/2	82%	321	81 1/2	85% Jan
Lone Star Cement Corp.	4	—	23%	23%	150	22	23% Feb
Narragansett Racing Association	1	—	11%	11 1/2	150	11%	11 1/2 Jan
New England Electric System	20	24%	24%	25%	1,640	23 1/2	26 Jan
United Fruit Co.	100	50%	49%	50 1/2	216	49%	51 1/2 Jan
Olin Mathieson Chemical	5	—	38%	39%	349	38%	41 Jan
Pennsylvania RR	10	—	18 1/4	18%	525	16 1/4	18% Feb
Rexall Drug & Chemical Co.	2.50	—	48%	48%	10	46%	53 Jan
Stop & Shop Inc.	1	—	34%	36%	447	34%	41 Jan
Torrington Company	—	—	58%	59%	95	56%	62 1/2 Feb
United Fruit Co.	—	29 1/4	28%	30 1/2	1,046	24%	30 1/2 Feb
United Shoe Machinery Corp com	25	58 1/4	65%	68%	334	63 1/4	70% Jan
Waldorf System Inc.	—	—	9	9	3	8 1/4	9 1/4 Jan
Westinghouse Electric Corp.	6.25	37	37	37%	1,083	35 1/2	59% Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeronca	1	7	7	7	25	6%	7 1/4 Jan
Burger Brewing	10	31%	33	33	50	29 1/2	33 Jan
Carey Mfg	10	—	31	31 1/2	114	30%	32 1/2 Jan
Champion Paper common	—	—	36%	36%	114	35 1/4	37% Jan
Cincinnati Gas common	8.50	46%	44 1/2	46%	218	43 1/2	47 1/4 Jan
4% preferred	100	—	90%	90%	10	88 1/4	91% Jan
Cincinnati Milling	10	—	50%	50%	60	47 1/2	50 1/2 Feb
Cinc N O & T P common	20	91 1/4	91 1/4	93	132	82	93 Feb
Cincinnati Telephone	50	—	109	110%	142	108 1/4	113 1/4 Jan
Cohen (Dan)	—	—	7 1/4	7 1/4	25	7 1/4	7 1/2 Jan
Crystal Tissue	—	—	15	15	100	14%	15 Feb
Diamond National	1	49%	49%	49%	10	49%	49% Feb
Du Bois Chemicals	1	20 1/2	20%	21	190	21%	19% Jan
Eagle Picher	5	—	22%	23%	106	21%	23% Feb
Gibson Cards	5	39 1/2	38	39 1/2	964	37	39% Jan
Hobart Mfg	10	—	65	65	45	65	65 Feb
Kahn	—	—	26	26	51	25	26 Feb
Kroger	1	28 1/2	27%	29%	672	27%	30% Jan
Procter & Gamble common	—	82	81	83	2,518	81	81 Feb
8% preferred	100	—	180	180	10	180	182 Jan
U S Playing Card	5	—	29%	30%	55	29%	30% Jan

Unlisted Stocks

Allis-Chalmers	10	—	20%	21%	115	20%	23 Jan
Aluminum Ltd	—	26%	26%	27%	100	28%	28% Jan
Aluminum Co of America	1	—	58 1/4	59%	38	58 1/4	60% Jan
American Can	12.50	—	45%	45%	25	43 1/4	46 1/2 Jan
American Cyanamid	1	45%	44 1/2	46	304	43 1/4	46 Feb
American Motors	1.66 1/2	16%	15%	17 1/4	54	15%	17% Jan
American Tel & Tel Co.	33 1/2	132 1/4	129%	133%	373	127 1/2	136 1/2 Jan
Ampex Corp	1	18 1/4	18 1/4	18 1/4	174	17%	19% Jan
Anaconda	50	—	50%	50 1/2	120	49%	51% Jan
Arco Steel	10	68	66 1/4	68	174	66 1/4	71 1/4 Jan
Ashland Oil	1	—	26%	26%	102	25%	27% Jan
Associated Dry Goods	1	—	104 1/4	104 1/4	5	99%	104 1/4 Feb
Avco Corp	3	27%	27	28 1/4	359	23%	28 1/4 Feb
Baldwin-Lima-Hamilton	13	—	16%	16%	30	15%	16% Jan
Bethlehem Steel	8	—	41%	42 1/2	92	40%	43% Jan
Brunswick Corp	—	37%	36%	41%	926	36%	42% Jan
Burlington	1	24%	24%	24%	16	23%	24% Feb
Burroughs	5	44%	44 1/4	48	260	39%	48 Feb
Chesapeake & Ohio	25	58%	56%	58%	81	56%	60% Jan
Chrysler	25	57	54%	57 1/2	146	51 1/4	57 1/2 Feb
Cities Service	10	—	58 1/4	58 1/2	60	53%	58 1/2 Feb
Calgate-Palmolive	1	—	49%	49%	1	48%	54% Jan
Columbia Gas	10	—	27%	28%	137	27 1/2	29% Feb
Corn Products	50c	53%	53%	56%	77	50%	56% Feb
Dayton Power & Light	7	—	27%	27 1/2	86	25%	28% Jan
Dow Chemical	5	71 1/4	70%	72	95	67 1/2	72% Jan
Du Pont	5	241 3/4	235 1/4	243	81	226 1/4	244 1/2 Jan
Eastman Kodak	10	107	106 1/2	107	65	101 1/4	107 1/4 Jan
El Paso Natural Gas	3	—	25%	25%	50	25%	26% Jan
Federated Dept Stores	1.26	—	47 1/4	48%	197	47 1/4	53 1/4 Jan
Ford Motor	5	106%	106%	110 1/4	353	101%	115% Jan
Fruehauf Trailer	1	—	25%	26%	75	24%	26% Jan
General Dynamics	1	—	33%	35%	70	30%	36% Feb
General Electric	5	—	73%	74 1/2	75	69 1/4	75 1/2 Feb
General Motors	1 1/4	—	55%	57 1/4	986	53%	57% Jan
General Telephone	3.33 1/2	27%	26%	27 1/4	48	25%	29% Jan
Goodyear Tire	—	—	43 1/2	43 1/2	25	41	45 Jan
Greyhound	3	—	28%	29%	90	28%	29% Feb
Gulf Oil	—	—	42	42	78	38%	42% Jan
International Harvester	—	—	53	54 1/2	62	54 1/2	54 1/2 Feb
Jones & Laughlin	10	—	68 1/2	68 1/2	20	68 1/2	68 1/2 Feb
Martin-Marietta Corp	1	—	26%	27	26	26%	28 1/2 Jan
McGraw-Edison	1	37%	37 1/2	37 1/2	128	36%	38% Jan
Mead Corp	5	—	45%	45%	89	43 1/2	46% Jan
Minnesota Mining	—	69%	68%	70%	177	62%	70% Feb
Monsanto Chemical	2	—	49%	50%	111	46%	52% Jan
Montgomery Ward	—	—	32%	33%	145	31%	34% Jan
National Cash Register	5	118 1/4	117%	120%	106	113%	130% Jan
National Distillers	5	28%	28%	29%	231	27%	29% Jan
National Gypsum	1	—	54%	54 1/4	2	54%	54% Jan
New York Central	1	—	19 1/4	19 1/4	10	18%	20% Jan
North American Aviation	1	—	66%	66%	20	60%	71% Jan
Pennsylvania RR	10	—	18	18%	317	17	18% Feb
Pepsi-Cola	33 1/2	—	52 1/4	52 1/4	13	52	53% Jan
Phillips Petroleum	5	56 1/4	56 1/4	56 1/2	130	56	58% Jan
Pure Oil	5	—	34 1/2	35	80	32%	35 Feb
Radio Corp of America	—	—	54%	55%	176	51%	56% Jan
Republic Steel	10	—	59	59	50	55%	59 1/4 Jan
Royal Dutch Pet.	20 g	—	35%	36%	65	33%	36% Feb

For footnotes, see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
St Regis Paper	5	—	34%	35%	77	34%	36 Jan
Schenley Industries	1.40	—	25%	25%	96	24%	26 Feb
Sears Roebuck	3	82	79%	82	75	74%	81% Jan
Sinclair Oil	5	—	40%	40%	25	37 1/2	40% Feb
Southern Co	5	—	54%	54%	30	54%	57 Jan
Sperry Rand	50c	23%	22	23%	366	21%	23% Jan
Standard Brands	—	73	72%	73 1/4	32	72 1/2	77 Jan
Standard Oil (Ind)	25	—	57%	57 1/2	50	53	57% Feb
Standard Oil (N J)	7	54%	53%	56%	752	49%	56% Feb
Standard Oil (Ohio)	10	59%	58 1/4	59%	200	52%	59% Feb
Studebaker-Packard	1	9%	9%	9%	50	9%	10% Jan
Texaco	12 1/2	—	55%	56%	152	52 1/4	57% Jan
Union Carbide	—	—	114%	119 1/4	283	114%	121% Jan
United Air Corp	5	—	49 1/4	49 1/4	3	43%	49 1/4 Feb
United States Shoe	1	60	60	60 1/4	195	58%	65% Jan
U S Steel	16 1/2	—	72%	74%	194	72%	78% Jan
Westinghouse Electric	—	37%	37%	38	117	35 1/2	39 1/4 Jan
Woolworth (F W)	10	85%	85%	85%	50	85%	90 1/4 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allied Supermarkets	1	—	16%	16 1/4	830	15%	16 1/4 Feb
Allen Electric & Equipment	1	6 1/2	6%	6 1/2	1,100	5%	6 1/2 Feb
American Metal Products	1	—	16%	17	545	16%	17% Jan
Bohn Alum & Brass	5	—	26 1/2	26 1/2	100	26 1/2	26 1/2 Feb
Briggs Manufacturing Co.	—	—	7 1/4	7 1/4	120	7	8 Jan
Brown-McLaren Mfg Co.	1	1%	1%	1%	410	1%	1% Jan
Budd Company	5	—	15 1/4	15%	635	13%	15% Feb
Burroughs Corp	—	44 1/2	44 1/2	47%	911	40%	47% Jan
Chrysler Corp	25	57%	56	57%	2,093	49%	57 1/2 Feb
Consolidated Paper	10	11 1/2	11 1/2	12	2,915	11 1/2	

OUT-OF-TOWN MARKETS (Range for Week Ended February 9)

STOCKS				STOCKS				
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	
Par	Low	High	Range Since Jan. 1	Par	Low	High	Range Since Jan. 1	
Calumet & Hecla Inc.	5	16 1/2	17 3/4	900	15 1/2	Jan	17 3/4	Feb
Canadian Export Gas Ltd.	1 1/4	1 1/4	1 3/4	9,600	1 1/2	Jan	1 3/4	Feb
Canadian Pacific (Un)	25	25	25 1/2	225	24 1/2	Jan	26	Jan
Carrier Corp common	10	41 1/2	42 1/2	400	40 1/2	Jan	42 1/2	Jan
Caterpillar Tractor (Un)	1	41 1/2	41 1/2	900	38 1/2	Jan	42 1/2	Jan
Celanese Corp of America (Un)	40	40	41	1,600	36 1/2	Jan	41	Feb
Central & South West Corp	2.50	42 1/2	43 1/2	800	39	Jan	43 1/2	Jan
Certain-Ted Products (Un)	1	49 1/2	49 1/2	350	43	Jan	52 1/2	Jan
Champion Oil & Ref common	1	28 1/2	27 1/2	1,500	24 1/2	Jan	28 1/2	Jan
33 conv preferred	1	61 1/4	61 1/4	20	59 1/2	Feb	61 1/4	Jan
Chemtron Corp	1	24 1/2	25 1/2	400	24	Jan	25 1/2	Feb
Chesapeake & Ohio Ry (Un)	25	57 1/2	58 1/2	1,100	56 1/2	Feb	59 1/2	Jan
Chic Milk St Paul & Pac	1	17 1/2	17 1/2	1,400	15 1/2	Jan	17 1/2	Feb
Chicago & Northwestern Ry com	1	22	22 1/2	700	20 1/2	Jan	22 1/2	Feb
5% series A preferred	1	33 1/2	36	2,200	30	Jan	36	Jan
Chicago Rock Island & Pacific Ry	26	26	26	150	24	Jan	26 1/2	Jan
Chicago South Shore & So Bend	12.50	11 1/4	10 1/4	2,200	10	Jan	11 1/4	Jan
Chrysler Corp	25	56 1/2	55	2,300	49 1/2	Jan	58	Feb
Cincinnati Gas & Electric	8.50	45 1/4	44 1/2	46	43 1/2	Feb	47	Jan
Cities Service Co	10	58	57 1/2	1,204	54	Jan	58 1/2	Feb
City Products Corp	1	28 1/2	27 1/2	125	24 1/2	Jan	28 1/2	Jan
Cleveland-Cliffs Iron common	1	45	44 1/2	170	44 1/4	Jan	50	Jan
4 1/2% preferred	100	92	92	100	91 1/2	Jan	92	Feb
Coleman Co Inc	5	13 1/2	14 1/2	2,450	12 1/2	Jan	14 1/2	Feb
Colgate-Palmolive Co	1	49 1/2	51 1/4	2,200	48 1/2	Jan	54 1/2	Jan
Colorado Fuel & Iron Corp	5	15 1/2	16 1/4	800	15 1/2	Jan	17 1/2	Jan
Columbia Gas System (Un)	10	28 1/2	27 1/2	3,200	27 1/2	Jan	29 1/2	Jan
Commonwealth Edison com	12 1/2	44 1/4	44 1/2	5,100	43 1/2	Jan	45 1/2	Feb
Consolidated Foods (Un)	1.33 1/2	36 1/2	37	530	36	Jan	38 1/2	Jan
Consumers Power Co	1	78 1/2	80	400	76 1/2	Jan	84 1/2	Jan
Continental Can Co of America	10	27 1/2	27 1/2	5,400	24 1/2	Jan	27 1/2	Feb
Continental Can Co (Un)	5	46 1/2	45 1/2	1,266	43 1/2	Jan	47 1/2	Jan
Continental Insurance Co	1	69 1/2	68 1/2	400	64	Jan	69 1/2	Feb
Continental Motors Corp (Un)	1	11 1/4	11 1/2	600	10 1/2	Jan	12	Jan
Continental Oil of Delaware	5	54	54 1/2	200	50	Jan	55 1/2	Jan
Controls Co of America	5	32 1/2	34 1/4	400	29 1/2	Jan	34 1/4	Feb
Corn Products Co	1	54 1/2	54 1/2	200	50 1/2	Jan	57 1/2	Jan
Crowell-Collier Publishing	1	38 1/2	39 1/4	600	35	Jan	39 1/4	Jan
Crucible Steel of Amer (Un)	12.50	20 1/2	20 3/4	300	19 1/2	Jan	21	Jan
Curtiss-Wright Corp (Un)	1	17 1/2	17 1/2	1,000	17	Jan	17 1/2	Jan
Deere & Company	1	56 1/2	56 1/2	200	49 1/2	Jan	56 1/2	Feb
Detroit Edison Co (Un)	20	57 1/2	59	300	57 1/2	Feb	60 1/2	Jan
Dodge Manufacturing Co	5	30 1/2	29 1/2	1,600	29	Jan	32 1/2	Jan
Dow Chemical Co	5	71	68 1/4	1,300	66 1/2	Jan	72 1/2	Jan
Du Pont (E I) de Nemours (Un)	5	241	236	2,850	226	Jan	243	Feb
Eastern Air Lines Inc	1	26 1/4	26 1/4	500	25 1/2	Jan	27 1/2	Jan
Eastern Kodak Co (Un)	10	107	103 1/2	700	102	Jan	110 1/2	Jan
Eastman Natural Gas	3	25 1/2	25 1/2	400	25 1/2	Jan	26 1/2	Jan
Emerson Electric Mfg new com w/1	1	41 1/2	40	2,070	37 1/2	Jan	41 1/2	Feb
Emerson Radio & Phono (Un)	5	13 1/2	13 1/2	100	12 1/2	Jan	13 1/2	Feb
Fairbanks Whitney Corp	1	7 1/2	7 1/2	2,300	7 1/2	Jan	8 1/2	Jan
Fairchild Camera & Instrument	1	60 1/2	63 1/2	600	58 1/2	Jan	63 1/2	Feb
Falstaff Brewing Corp	1	38 1/2	38 1/2	1,400	35 1/2	Jan	38 1/2	Feb
Pirestone Tire & Rubber (Un)	1	46 1/2	46 1/2	300	43 1/2	Jan	47 1/2	Feb
First Wisconsin Bankshares	5	59	59 1/2	600	54	Jan	60	Jan
Ford Motor Co	5	107 1/2	107 1/2	2,300	102 1/2	Jan	115 1/2	Jan
Foremost Dairies Inc	2	12 1/2	13	800	12 1/2	Feb	14 1/2	Jan
Fruehauf Trailer Co	1	25 1/2	25 1/2	1,830	23 1/2	Jan	26 1/2	Jan
F W D Corporation	10	19 1/2	19 1/2	150	19 1/2	Jan	19 1/2	Feb
Gen Amer Transportation	1.25	84 1/2	86	350	80	Jan	86	Feb
General Bankshares Corp	2	10 1/2	10 1/2	100	10	Jan	10 1/2	Jan
General Box Corp	1	3 1/2	3 1/2	3,900	3 1/2	Jan	3 1/2	Jan
General Contract Finance	2	6 1/4	6 1/4	1,300	5 1/2	Jan	6 1/4	Jan
General Dynamics	1	33 1/2	33 1/2	6,700	29 1/2	Jan	36 1/2	Feb
General Electric Co (Un)	5	74 1/2	74 1/2	3,500	69	Jan	76 1/2	Jan
General Foods Corp	5	84 1/2	84 1/2	1,400	83 1/2	Jan	85 1/2	Jan
General Mills Inc	3	29 1/2	30 1/2	1,000	29 1/2	Jan	33 1/2	Jan
General Motors Corp	1.66 1/4	56 1/2	57	14,000	52 1/2	Jan	57 1/2	Jan
General Portland Cement	1	27 1/2	29 1/2	1,200	27 1/2	Feb	30	Jan
General Public Utilities (Un)	2.50	32	32 1/4	200	31 1/2	Jan	33 1/2	Jan
Gen Tele & Electronics Corp	3.33 1/2	27	26 1/2	6,100	26	Jan	29 1/2	Jan
Gen Tire & Rubber	83 1/2	90 1/2	90 1/2	350	82	Jan	90 1/2	Feb
Genesco Inc	1	40 1/4	40 1/4	200	40 1/4	Jan	41 1/2	Jan
Gillette (The) Co new common	7	48	46 1/2	3,400	44 1/2	Jan	54 1/2	Jan
Glen Alden Corp (Un)	1	14	13 1/4	600	12 1/2	Jan	14 1/2	Jan
Glidden Co (Un)	10	45 1/2	45 1/2	100	43 1/2	Jan	45 1/2	Jan
Goodyear Tire & Rubber Co	1	44	43 1/2	2,400	40 1/2	Jan	44 1/2	Jan
Gossard (W H) Co	1	32	32	100	31 1/2	Jan	33 1/2	Jan
Granite City Steel Co	6.25	42 1/4	43 1/4	1,300	42 1/4	Jan	47 1/2	Jan
Gray Drug Stores	1	23 1/4	22 1/4	900	21 1/2	Jan	24	Jan
Great Lakes Dredge & Dock	1	47 1/2	47 1/2	300	45	Jan	48 1/2	Jan
Greif Bros Coopperage class A	1	61	65	350	57	Jan	65	Feb
Greyhound Corp (Un)	3	28	29 1/4	1,700	25	Jan	29 1/4	Feb
Gulf Oil Corp	3.33 1/2	41 1/4	41 1/4	3,300	38	Jan	42 1/2	Feb
Gulf States Utilities	1	40 1/2	39 1/2	300	38 1/2	Jan	40 1/2	Feb
Hellman (G) Brewing Co	1	17 1/4	16 1/2	650	16 1/2	Jan	18	Jan
Hein Werner Corp	3	14	12 1/4	1,650	12	Jan	14 1/4	Feb
Heller (Walter E) & Co	1	89 1/2	89 1/2	25	89 1/2	Feb	89 1/2	Feb
Hertz Corp	1	60 1/4	60 1/4	500	59 1/2	Jan	64 1/2	Jan
Holmes & F H Co Ltd	20	32 1/2	33	100	32 1/2	Jan	33	Jan
Howard Industries Inc	1	8 1/2	8 1/2	4,500	7 1/2	Jan	9 1/2	Jan
Hupp Corporation	1	8 1/2	8 1/2	3,200	7 1/2	Jan	8 1/2	Feb
Huttig Sash & Door	10	27 1/4	27 1/4	150	27 1/4	Jan	27 1/4	Jan
Illinois Brick Co	10	30 1/4	30 1/4	450	30	Jan	31 1/2	Jan
Illinois Central RR	1	45 1/2	46 1/2	200	42	Jan	46 1/2	Feb
Inland Steel Co	1	45 1/2	45 1/2	9,500	43 1/2	Jan	48 1/2	Jan
Interlake Steamship Co	1	28 1/2	29 1/2	1,400	27 1/2	Jan	30	Feb
International Harvester	1	54 1/2	53 1/2	1,668	50 1/2	Jan	55	Feb
International Mineral & Chemical	5	52 1/2	54 1/2	1,000	44 1/2	Jan	54 1/2	Feb
International Nickel Co (Un)	1	79	77 1/2	170	77 1/2	Feb	85	Jan
International Packers Ltd	1	35 1/4	35 1/4	500	35 1/4	Feb	35 1/4	Feb
International Paper (Un)	2.50	34	34 1/2	2,300	33 1/2	Jan	37 1/2	Jan
International Shoe Co	1	27 1/2	27 1/2	900	26 1/2	Jan	28 1/2	Jan
International Tel & Tel (Un)	1	55 1/2	55 1/2	1,100	52 1/2	Jan	56 1/2	Jan
Jefferson Electric Co	5	10	10 1/4	1,600	9 1/2	Jan	10 1/4	Jan
Johns-Manville Corp	5	59 1/4	59 1/4	188	57 1/4	Jan	59 1/4	Feb
Johnson Stephens & Shinkle Shoe	5	6	6 1/2	110	6 1/2	Jan	6 1/2	Feb
Jones & Laughlin Steel	10	71	71	7,300	68	Jan	72	Jan
Kaiser Aluminum & Chemical	33 1/2	34 1/2	34 1/2	600	32 1/2	Jan	35 1/2	Jan
Kansas Power & Light (Un)	8.75	47 1/4	47 1/4	100	45 1/2	Jan	47 1/4	Jan
Kennecott Copper Corp (Un)	1	81 1/2	81 1/2	1,100	81 1/2	Feb	85 1/2	Jan
Kimberly-Clark Corp	5	73	75	600	71 1/2	Jan	77 1/2	Jan
Knapp Monarch Co	1	6 1/2	6 1/2	200	6 1/2	Jan	6 1/2	Feb
Laclede Gas Co	4	28 1/2	28 1/2	200	28 1/2	Jan	31 1/2	Jan
Leath & Co	1	24 1/2	24 1/2	50	24 1/2	Jan	24 1/2	Jan
Libby McNeill & Libby	1	13 1/2	13 1/2	5,800	10 1/2	Jan	11 1/2	Jan
Liggett & Myers Tobacco (Un)	25	110	110	300	104	Jan	110	Feb
Lincoln Printing Co common	50c	17 1/2	18 1/2	750	17 1/2	Feb	21	Jan
Ling-Temco-Vought Inc	50c	23 1/4	24	1,300	23 1/4	Feb	25 1/2	Jan
Lockheed Aircraft Corp (Un)	1	50 1/2	51 1/4	1,900	44	Jan	52 1/2	Jan
Lorillard (P) Co (Un)	1	62 1/2	63 1/2	200	56 1/2	Jan	63 1/2	Feb
Lytton's (Henry C) & Co	1	10	10	100	9 1/2	Jan	10	Jan
Marquette Cement Mfg	4	52 1/2	52 1/2	100	50 1/2	Jan	53 1/2	Jan
Martin Marietta Corp	1	26 1/2	27	5,500	26 1/2	Jan	28 1/2	Jan
McCormick & Co	50c	23 1/2	23 1/2	360	21 1/2	Jan	25 1/2	Jan
McKay Machine Co	1	60	61	59	60	Feb	67 1/2	Jan
Means (F W) & Co common	1	38 1/2	38 1/2	300	37 1/2	Jan	38 1	

OUT-OF-TOWN MARKETS (Range for Week Ended February 9)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Cement Corp pfd (Un)	25	25 3/4	24 3/4	25 3/4	800	22 3/4	Jan 25 3/4
American Factors Ltd (Un)	10	—	32 1/2	32 1/2	200	32	Jan 33 1/4
Black Mammoth Consolidated Min	50c	21c	21c	25c	19,000	21c	Feb 29c
Brewer (G) & Co	5	43 3/4	43 3/4	44	400	43 1/4	Feb 50 1/2
Broadway-Hale Stores Inc	5	44 1/4	43 3/4	44 1/4	2,700	43 3/4	Feb 47 1/4
Buttes Gas & Oil	5	7 1/2	5 7/8	7 7/8	88,500	5 3/4	Jan 7 7/8
California Ink Co	5.50	—	21 1/2	22 3/4	450	21 1/2	Jan 23 3/4
Castle & Duke Inc	10	44 3/4	44	45	3,400	43 3/4	Feb 49 3/4
Dominquez Oil Fields Co (Un)	10	—	6 1/8	6 1/8	1,300	6	Jan 6 1/8
Electrical Products Corp	4	25 3/4	23 1/2	25 3/4	2,800	22	Jan 25 3/4
Emporium Capwell Co	10	46	45	46 1/4	1,400	45	Feb 49 1/4
Exeter Oil Co Ltd class A	1	—	55c	55c	300	50c	Jan 75c
General Exploration Co of California	1	14 1/4	14	14 3/8	3,500	12 1/4	Jan 14 1/2
Gladden Products Corp	1	4	4	4 3/8	2,600	4	Jan 4 3/4
Good Humor Co of California	10c	1.65	1.60	1.75	3,000	1.60	Jan 1.90
Holy Oil Co (Un)	1	2.70	2.60	2.70	3,500	2.00	Jan 2.70
Imperial Western	10c	23c	22c	25c	15,400	21c	Jan 30c
Jade Oil	50c	4 1/2	4 1/2	4 3/4	5,500	4 1/8	Jan 4 7/8
Leslie Salt Co	10	85	85	86	200	82	Jan 88c
M J M & M Oil Co (Un)	10c	48c	48c	51c	29,000	39c	Jan 69c
Matson Navigation Co (Un)	5	23	23	23	200	16 3/4	Jan 16 3/4
Meier & Frank Co Inc	10	—	16 3/4	16 3/4	1,700	14 1/2	Jan 2.10
Merchants Petroleum Co	25c	1.85	1.85	1.85	10	27 1/2	Jan 27 1/2
Monolith Portland Cement com (Un)	10	—	27 1/2	27 1/2	650	12 3/4	Feb 12 3/4
Preferred (Un)	10	—	52 1/2	55c	64,200	55c	Jan 70c
Nordson Corp Ltd	1	63c	1.65	1.75	6,300	1.50	Jan 1.75
Norris Oil Co	1	—	31 1/4	32	450	29	Jan 32
North American Invest common	1	—	26 3/4	26 3/4	30	26 3/4	Feb 26 3/4
6 7/8 preferred	25	2.40	2.30	2.45	1,900	2.30	Feb 2.75
Pacific Oil & Gas Development	33 3/4c	—	6 1/2	6 1/2	8,100	5 7/8	Jan 6 1/2
Pepsi-Cola United Bottlers (Un)	10c	16c	15c	16c	6,000	12c	Jan 18c
Reserve Oil & Gas Co	1	17 3/4	17 1/4	17 3/4	11,700	14 1/4	Jan 19
Rhodes Western	25c	19 1/2	19	19 1/4	2,000	17 1/4	Jan 19 1/2
Rice Ranch Oil Co	1	1.95	1.85	1.95	2,400	1.75	Jan 1.95
Southern Cal Gas Co pfd series A	25	31 3/4	31 1/2	31 3/4	900	30	Jan 31 3/4
Union Oil & Gas Co	50c	3 1/2	3 1/2	3 3/4	500	3 1/2	Feb 4 3/8
Union Sugar common	5	17 3/4	17 1/4	17 3/4	200	16 3/4	Jan 17 1/2
United Industrial Corp common	10	—	3 1/4	3 3/4	2,500	3	Jan 4 1/2
Preferred	8 1/2	4 3/4	4 1/2	4 3/4	700	4 3/4	Jan 5 1/8
Warrants	—	—	3 1/4	3 3/4	1,100	3	Jan 1
Victor Equipment Co	1	35	34 1/2	35	400	34 1/2	Jan 37
Westates Petroleum com (Un)	1	4 1/2	4 3/8	4 3/4	21,900	4	Jan 6 3/8
West Coast Life Insurance (Un)	5	—	68 1/2	68 1/2	300	59	Jan 70
Williston Basin Oil Explora'on	10c	16c	15c	16c	6,000	12c	Jan 18c

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	—	28 3/4	28 3/4	1	27 3/4	Jan 30 3/4
American Stores Co	1	98 3/4	91 3/4	98 3/4	619	88 3/4	Jan 99 1/2
American Tel & Tel	33 1/2	132 1/2	124 3/8	133 3/8	6,554	124 3/8	Feb 136 1/2
Arundel Corp	—	33 3/4	33 3/4	34 1/4	431	33 3/4	Jan 34 3/4
Atlantic City Electric	4.33	48	47 1/2	48 7/8	741	47	Jan 49 3/4
Atlantic Research Corp	5c	—	30 3/8	31 1/8	294	28	Jan 32 3/8
Baldwin-Lima-Hamilton	13	16 5/8	16	17 1/8	535	14 3/4	Jan 17 3/8
Baltimore Transit Co	1	9 3/4	9	9 3/4	1,739	9	Jan 9 3/4
Budd Company	5	15 3/4	15	15 3/4	1,745	13 1/4	Jan 15 3/4
Campbell Soup Co	1.80	110	108	110	467	106	Feb 115 1/2
Chrysler Corp	25	56 1/2	54 3/4	57 1/2	790	49	Jan 58
Curtis Publishing Co	1	12	10 1/2	12	600	10	Feb 11 3/4
D C Transit System class A com	20c	—	12	12	80	12	Feb 12 1/2
Delaware Power & Light	6.75	53 1/4	50 1/4	53 1/4	417	49 1/4	Jan 53 1/4
Duquesne Light	5	30 1/2	30 1/4	31	2,690	29 3/4	Jan 31 1/2
Duquesne Storage Battery	10	55 1/4	51 3/4	55 1/2	323	47 3/4	Jan 55 1/2
Food Fair Stores	1	35 1/2	35 3/8	37 1/8	1,381	35 3/8	Feb 40 1/4
Ford Motor Co	5	106 1/2	106 1/2	110 3/4	2,221	102 1/2	Jan 116 1/4
Foremost Dairies	2	12 3/4	12 3/8	12 7/8	1,348	12 3/8	Jan 14 1/4
Garfinkel (Julius) common	50c	—	41 1/4	41 3/4	602	39 1/2	Jan 41 3/4
General Acceptance Corp common	1	—	23 1/2	24 1/8	26	22 3/4	Feb 26 3/4
60c convertible voting preferred	—	—	13	13	50	12 3/4	Jan 14 1/2
General Motors Corp	1.66 2/3	56 3/4	56 1/4	57 1/4	6,960	52 3/4	Jan 57 3/4
Giant Food Inc class A	1	—	30 3/4	30 3/4	15	30 3/8	Jan 34 3/4
Hudson Pulp & Paper	—	—	—	—	—	—	—
5.12% series B preferred	25	22 1/2	22 1/2	22 1/2	30	22 1/2	Feb 22 1/2
\$1.41 2nd preferred	24.50	—	30 3/4	30 3/4	50	29 1/2	Jan 30 3/4
International Resistance	10c	32 1/2	30 3/8	32 3/8	644	28 3/8	Jan 32 3/4
Lehigh Valley RR	—	—	6 1/2	6 3/4	208	5 3/4	Jan 6 3/4
Mackie Vending class A	1	—	26 1/4	28 3/8	250	24 3/4	Jan 28 3/8
Madison Fund Inc	1	26 1/4	25 3/8	26 3/8	1,510	25 3/8	Feb 30 1/2
Martin-Marietta Corp	1	26 3/8	26 3/8	27 1/8	1,967	26 3/8	Jan 28 3/8
Merck & Co Inc	16 3/4c	84 1/2	83 1/4	84 1/2	574	79 3/4	Jan 89 3/4
Mergenthaler Linotype	25c	—	31 1/8	31 1/8	31	30 3/8	Jan 33 1/8
National Bank of Washington	10	—	70	70	20	60	Jan 70
National Mtge & Investment	—	—	—	—	—	—	—
5% non-cumulative preferred	7	—	6 3/4	6 3/4	170	8 3/4	Feb 6 3/4
Pennsalt Chemicals Corp	3	—	38 1/4	38 1/4	200	38 1/4	Feb 40 1/4
Pennsylvania Gas & Water common	—	36 1/4	34 1/4	36 1/4	471	33	Jan 36 1/4
Pennsylvania Power & Light	—	36 1/2	35 3/8	36 3/8	1,632	35 3/8	Jan 38 3/8
Pennsylvania RR	50	17 3/8	17 3/8	18 3/8	3,207	16 3/4	Jan 18 3/8
Peoples Drug Stores Inc	5	—	50 3/8	50 3/8	31	48 3/4	Jan 55
Pepsi-Cola Bottling Co of L I	25c	—	10 3/4	10 3/4	62	9 3/4	Jan 10 3/4
Philadelphia Electric Co common	—	32 1/2	32 1/2	33	8,315	31 1/2	Jan 33 3/4
Philadelphia Transportation Co	10	7 1/2	7 1/2	7 1/2	2,196	4 1/2	Feb 8
Potomac Electric Power common	10	—	93	93	90	93	Feb 93
\$2.44 preferred	50	—	15 1/4	15 3/4	246	15 1/4	Jan 16 3/4
Progress Mfg Co	—	65 3/4	64 1/4	66 3/4	285	59 1/2	Jan 66 3/4
Public Service Electric & Gas com	—	—	9 7/8	9 7/8	100	9 1/4	Jan 10 1/4
Reading Co common	50	—	190	192	11	190	Feb 192
Riggs National Bank	25	—	7 1/4	7 1/4	1,600	7 1/4	Jan 8
Ritter Finance Co class B common	1	—	6.005	6.005	33	33	Jan 43
Scott Paper	—	40 7/8	37 3/8	41 1/2	2,219	36 1/2	Jan 43 1/2
Smith Kline & French Lab	—	71	66 1/2	72 1/4	272	39 3/4	Jan 43 1/2
South Jersey Gas Co	2.50	41 1/4	40 3/4	41 1/4	300	19 3/4	Jan 21 3/4
Southeastern Public Service	10c	21 7/8	21 3/4	21 7/8	684	50	Jan 53 3/4
Sun Oil Co	—	51 3/8	50 1/4	53 3/4	3,435	16 3/4	Feb 17 3/8
Texas Eastern Transmission	3.50	—	63	63 3/4	175	60 3/4	Jan 65 3/4
Thompson Ramo-Wooldrige	5	—	8	8	12	7 3/4	Jan 8 1/2
United Corp	1	—	75 1/4	76 1/2	357	74	Jan 75 3/4
United Gas Improvement	13.50	—	38 1/8	39 3/8	234	35 3/8	Jan 41
Washington Gas Light common	—	—	70	70	100	66 1/2	Jan 70
Woodward & Lothrop common	10	—	—	—	—	—	—

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	48	46	48	27	43 1/4	Jan 48
Apollo Industries Inc	5	16 1/8	16 1/8	17 3/4	50	14 3/4	Jan 17 3/4
Armstrong Cork Co	1	—	69 1/4	69 1/4	3	62 3/4	Jan 70 1/4
Blaw-Knox Co	10	35 5/8	35 3/8	36 3/4	9	35 3/8	Feb 39 1/2
Columbia Gas System	10	—	28	28 1/4	20	27 3/4	Jan 29

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Duquesne Brewing Co of Pittsburgh	5	—	10 3/4	10 3/4	625	10	Jan 10 3/4
Duquesne Light Co	5	30 3/4	25 1/2	26 1/2	487	29 3/4	Jan 29 3/4
Harbison Walker Refractories	7 1/2	46 1/4	43 1/2	46 1/4	200	43 1/2	Jan 47 1/4
Horne (Joseph) Co	—	60c	60c	60c	400	25	Jan 70c
McKinney Manufacturing	1	—	38 1/2	38 1/2	300	30	Feb 38 1/2
Mountain Fuel Supply	10	—	10 1/8	10 1/8	24	9 7/8	Jan 10 1/2
Natco Corp	5	—	5 1/4	5 1/4	1,552	5	Jan 5 1/4
Pittsburgh Brewing Co common	1	—	62 3/4	65 1/4	288	60 3/4	Jan 65 1/4
Pittsburgh Plate Glass	10	64 1/2	62 3/4	65 1/4	82	60 3/4	Jan 65 1/4
Plymouth Oil Corp	5	—	32 1/2	32 3/4	—	32 1/2	Jan 32 1/2
Rockwell-Standard Corp	—	—	36 1/4	36 3/4	294	35	Jan 36 3/4
Screw & Bolt Corp of America	1	6 1/2	6	6 3/4	189	5 1/2	Jan 6 3/4
United Engineering & Foundry Co	5	—	22 3/4	22 3/4	149	20 3/4	Jan 22 3/4
Vanadium Alloys Steel	—	—	31 3/8	31 3/8	1	31 3/8	Jan 31

CANADIAN MARKETS (Range for Week Ended February 9)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	25	43 1/4	40 1/2	43 3/4	11,044	38 3/4	Feb 41 3/4	Jan
4 1/2% preferred	25	24 3/4	24 3/4	24 3/4	105	24 3/4	Jan 25 3/4	Jan
Acadia-Atlantic Sugar common	25	13 1/2	13 1/2	13 1/2	800	12 1/2	Jan 13 1/2	Feb
Class A	25	23 3/4	23 3/4	23 3/4	100	22 1/2	Jan 23 3/4	Jan
Algoma Steel	25	49 1/2	49 1/2	51 1/2	6,436	47 3/4	Jan 51 1/2	Feb
Aluminum Ltd	25	28 3/4	28 3/4	29	14,643	27 3/4	Jan 29 3/4	Jan
Aluminum Co of Canada 4% pfd	25	49 1/2	49 1/2	49 1/2	5	23	Jan 23	Jan
4 1/2% preferred	50	49 1/2	49 1/2	49 1/2	420	48 3/4	Jan 49 1/2	Jan
Anglo Can Tel Co 4 1/2% pfd	50	45	45	46	180	43	Jan 46	Jan
\$2.90 preferred	50	53	53	53	165	52	Jan 55	Jan
Angus Corp Ltd \$2.50 preferred	50	53 1/4	53 1/4	53 1/4	55	50 1/2	Feb 53 1/4	Jan
\$2.60 preferred	50	34 3/4	34	35	5,450	33 1/2	Jan 35 1/2	Jan
Asbestos Corp	25	30	30	30 1/2	2,480	28 3/4	Jan 30 3/4	Jan
Atlas Steels Ltd	25	23	23	23	500	22	Jan 23	Feb
Bailey Selburn 5% pfd	25	25 1/2	25 1/2	26	700	24 3/4	Jan 26	Feb
5 3/4% preferred	25	70 3/4	70 3/4	71 3/4	5,007	68 1/2	Jan 75 1/2	Jan
Bank of Montreal	10	78 1/2	78	78 3/4	542	77 1/2	Jan 83 3/4	Jan
Bank of Nova Scotia	10	78 1/2	78	79	1,535	77 1/2	Jan 82	Jan
Banque Canadian National	10	78 1/2	78	79	6,082	48	Jan 51 1/4	Feb
Banque Provinciale (Canada)	10	6.95	6.40	6.95	5,673	6.10	Jan 6.95	Feb
Rights	10	18 1/4	18 1/4	18 1/4	325	17 1/2	Jan 20	Jan
Bathurst Power & Paper com	25	53 1/2	53 1/2	53 1/2	1,351	53	Jan 55	Jan
Class A	25	57 1/2	57 1/2	57 1/2	8,760	56	Jan 58 1/4	Jan
Bell Telephone	25	51	51	52	360	51	Feb 52	Jan
Bowater Corp 5% pfd	50	6 3/4	6 3/4	6 3/4	508	6 1/2	Jan 7	Jan
Bowater Paper	50	52	51 3/4	52	1,050	51	Jan 52 1/4	Jan
Bowaters Mersey 5 1/2% pfd	50	3.45	3.20	3.45	8,260	3.20	Jan 3.60	Jan
Brazilian Traction Light & Power	25	60	60	60	25	59	Jan 60	Feb
British Amer Bank Note Co	25	36	35 3/4	36 1/4	4,621	34 3/4	Jan 37 3/4	Jan
British American Oil	25	13 3/4	12 1/4	13 3/4	3,285	12 1/4	Jan 13 3/4	Feb
British Columbia Forest Products	25	16 1/4	15 1/4	16 1/4	21,586	15 1/4	Jan 16 1/4	Feb
British Columbia Power	25	54 3/4	53 3/4	54 3/4	2,497	51	Jan 54 3/4	Feb
British Columbia Telephone	25	8 1/4	8 1/4	8 1/4	400	8 1/4	Jan 10	Jan
Brockville Chemical Ltd 6% pfd	10	14	14	14 1/2	689	14	Jan 14 1/2	Feb
Brown Company	10	2.70	2.70	2.70	100	2.60	Jan 3.00	Jan
Bruck Mills Ltd class B	25	34	34	34	400	33	Feb 37	Jan
Building Products	25	7.90	7.90	7.90	100	7.90	Jan 7.90	Feb
Bulolo Gold	5	8 1/4	8 1/4	8 1/4	50	8 1/4	Jan 8 1/4	Jan
Burrard Dry Dock Co Ltd A	25	25	25 3/4	25 3/4	3,540	24	Jan 25 1/2	Jan
Preferred	100	101 3/4	101 3/4	102	50	101 3/4	Jan 102 3/4	Jan
Canada Cement common	20	31	30	31	2,824	28	Jan 31 3/4	Jan
\$1.30 preferred	20	29	29	29	1,003	29	Jan 29 1/2	Jan
Canada & Dominion Sugar	25	25 3/4	25 3/4	25 3/4	580	24 3/4	Jan 25 3/4	Feb
Canada Iron Furnaces common	10	22 1/2	22 1/2	23	1,010	22	Jan 23 1/4	Jan
Canada Malt	25	77	77 1/2	77 1/2	1,355	74	Jan 77 1/2	Feb
Canada Steamship common	12.50	61	58	61	1,050	55	Jan 62 1/2	Feb
5% preferred	12.50	13 1/2	13 1/2	13 1/2	100	13	Jan 13 3/4	Feb
Canadian Aviation Electronics	25	24 1/4	24 1/4	24 1/4	1,285	23	Jan 24	Jan
Canadian Breweries common	25	59 1/4	57 3/4	59 1/4	5,664	57 3/4	Jan 61 1/2	Jan
Canadian British Aluminum	10	10 1/2	10 1/2	11	350	9 1/2	Jan 11	Feb
Canadian Bronze common	25	19	19	19	645	19 1/2	Jan 19 1/2	Jan
Canadian Canner class A	25	14 1/2	14 1/2	14 1/2	200	14 1/2	Jan 14 1/2	Jan
Canadian Celanese common	25	34 3/4	33 3/4	34 3/4	1,877	33	Jan 35 1/2	Jan
\$1.75 series	25	36	36	36 1/2	725	36	Feb 38 1/2	Jan
Canadian Chemical Co Ltd common	25	6 1/2	6 1/4	6 1/2	1,350	6	Jan 6 3/4	Jan
Canadian Fairbanks Morse class A-50c	10 1/4	10 1/4	10	10 1/4	1,620	9 3/4	Jan 11	Jan
Class B	10 1/4	7 3/4	7 3/4	8	525	7 1/2	Jan 8	Feb
Canadian Husky	1	8	7 3/4	8 1/4	17,340	6 3/4	Jan 8 1/4	Feb
Canadian Hydrocarbons	10	14 1/4	14 1/4	14 3/4	452	13 1/2	Jan 14 3/4	Feb
Canadian Imperial Bk of Commerce	10	69 3/4	67 1/2	69 3/4	4,317	67	Jan 72 3/4	Jan
Canadian Industries common	10	14 1/2	14 1/2	14 3/4	1,910	14 1/2	Jan 16 1/4	Jan
Canadian International Power com	50	13 1/4	13 1/4	13 1/2	1,850	13	Jan 14	Jan
Preferred	50	38 1/4	37 3/4	38 1/2	1,648	37 1/4	Jan 38 1/2	Feb
Canadian Marconi Co	1	5 3/4	5 3/4	5 3/4	850	5 1/4	Jan 6 1/4	Jan
Canadian Oil Companies common	25	31 1/4	31	31 1/2	1,907	30 1/2	Feb 35	Jan
Canadian Pacific Railway	25	26 3/4	26 1/4	26 3/4	8,041	25 1/2	Jan 27 1/2	Jan
Canadian Petrofina Ltd preferred	10	13 1/2	12 3/4	13 1/2	7,373	12	Jan 13 1/2	Feb
Canadian Vickers	25	22 1/2	22 1/2	22 1/2	5	22	Jan 22 1/2	Feb
Cockshutt Farm	15 1/4	15 1/4	15 1/4	15 1/4	475	15 1/4	Jan 16 1/4	Jan
Coghlin (B. J.)	4.60	4.60	4.50	4.60	500	4.20	Jan 4.60	Jan
Columbia Cellulose Co Ltd	25	3.85	3.85	3.95	600	3.85	Jan 4.00	Jan
Combined Enterprises	25	14 1/2	14 1/2	14 3/4	1,435	14 1/2	Jan 15 1/2	Jan
Consolidated Mining & Smelting	25	23 1/2	22 3/4	23 3/4	7,260	21 3/4	Jan 25	Jan
Consumers Glass	25	28 1/2	27 1/2	28 1/2	385	27 1/2	Feb 30	Jan
Coronation Credit	25	9 3/4	9 3/4	9 3/4	415	9 1/2	Feb 10 1/4	Jan
Crown Cork & Seal Co	25	82	82	82	25	82	Jan 82	Jan
Crown Zellerbach class A	2	22 1/2	22 1/2	22 1/2	125	22	Jan 23	Jan
Crush International Ltd common	2	8 1/2	8 1/4	8 1/2	2,650	8	Jan 8 3/4	Jan
Distillers Seagrams	2	48 1/2	47 3/4	49 1/4	6,860	44 1/4	Jan 48 1/4	Feb
Dome Petroleum	2.50	13 1/2	13 1/2	14 1/4	11,425	13 1/4	Feb 15 1/4	Jan
Dominion Bridge	25	26 1/4	24 1/4	26 3/4	25,430	24	Jan 26 3/4	Jan
Dominion Coal 6% pfd	25	4.00	4.00	4.00	35	3 1/2	Jan 4	Jan
Dominion Corsets	25	18 1/2	18 1/2	18 1/2	100	18 1/2	Jan 19	Jan
Dominion Foundries & Steel common	25	63 3/4	62 1/2	63 3/4	1,669	62	Jan 66 1/4	Jan
Dominion Glass common	25	82	81 1/2	82	820	81 1/2	Jan 82 1/2	Jan
7% preferred	10	82	81 1/2	82	30	81 1/2	Jan 82 1/2	Jan
Dominion Steel & Coal	25	10 3/4	10 3/4	10 3/4	1,100	10 3/4	Jan 11 3/4	Jan
Dominion Stores Ltd	25	13 3/4	13 1/4	13 3/4	10,420	13	Jan 14 3/4	Jan
Dominion Tar & Chemical common	25	19 1/2	19	19 1/2	16,449	18 1/4	Jan 19 3/4	Jan
Dominion Textile common	25	17 1/2	16 3/4	17 1/2	4,065	15 3/4	Feb 17 1/2	Feb
Donohue Bros Ltd	3 1/4	26	23 1/2	26	1,690	23	Feb 26	Feb
Dow Brewery	25	55 1/2	55 1/2	56	455	53 1/2	Jan 56	Jan
Du Pont of Canada common	25	30	29 1/4	30 1/4	2,958	28	Jan 30 1/4	Jan
Eddy Match	25	32	32	32	200	32	Feb 34 1/2	Jan
Eddy Paper common	25	21 1/2	21 1/2	21 1/2	100	21 1/2	Jan 23	Jan
Electrolux Corp	1	50	50	54 3/4	580	43 1/2	Jan 54 3/4	Feb
Enamel & Heating Prod class A	25	8 1/2	8 1/2	8 1/2	100	8	Jan 8 1/2	Feb
Famous Players Canadian Corp	1	16 1/2	16 1/4	16 3/4	1,330	16 1/4	Jan 17 1/4	Jan
Fleetwood Corp	1	22 1/2	22	22 3/4	2,760	21 1/2	Jan 23	Jan
Ford Motor Co	5	11 1/4	11 1/4	11 1/4	25	a	Jan a	Jan
Foundation Co of Canada	25	11 3/4	11 1/4	11 3/4	645	11 1/4	Jan 12	Jan
Fraser Cos Ltd common	10	26 3/4	26 3/4	28 1/4	6,490	26	Jan 28 3/4	Jan
French Petroleum preferred	10	4.00	3.65	4.00	900	3.50	Jan 4.10	Jan
Frosst & Co (Chas B)	1	20	20	20	1,400	19	Jan 20	Jan
Gatineau Power common	25	35 1/2	35	35 1/2	2,045	34 1/2	Jan 37 3/4	Jan
5% preferred	100	102	102 3/4	102 3/4	240	102	Jan 103 1/2	Jan
General Dynamics	1	37	37	38	210	30 1/2	Jan 38 3/4	Jan
General Motors	1 1/2	60 3/4	60 3/4	60 3/4	194	59 3/4	Feb 60 3/4	Feb
Great Lakes Paper	25	17 3/4	17	17 3/4	3,032	16 1/4	Jan 18 3/4	Jan
Handy Andy Co	1	21 1/2	21 1/2	21 1/2	300	21	Jan 22 1/2	Feb
Warrants	1	13 1/2	13 1/2	13 1/2	150	12 1/4	Jan 13 1/2	Jan
Hardee Farms Int common	25	11	11	11	200	11 1/4	Jan 11 1/4	Jan
Holt, Renfrew	100	15 3/4	15 3/4	15 3/4	150	15 3/4	Feb 15 3/4	Feb
Home Oil class A	25	15 1/2	15 1/2	15 1/2	7,000	13	Jan 15 1/2	Feb
Class B	25	14 3/4	14 3/4	14 3/4	5,950	12 1/2	Jan 14 3/4	Feb
Horne & Pittfield	20c	3.65	3.60	3.70	650	3.55	Jan 3.90	Jan
Howard Smith Paper \$2 pfd	50	44 1/2	44 1/2	44 1/2	1,000	43 1/2	Jan 44 3/4	Jan
Hudson's Bay Co	25	12 3/4	12 3/4	12 3/4	3,041	11 3/4	Jan 12 3/4	Jan
Hudson Bay Mining	25	55 1/2	54 3/4	55 1/2	2,760	54 3/4	Jan 56 1/2	Jan
Imperial Oil Ltd	25	50 1/2	50	50 1/2	7,822	49 1/4	Jan 52 3/4	Jan
Imperial Tobacco of Canada common	5	16 1/4	16 1/4	16 1/4	3,746	16 1/4	Jan 17 1/4	Jan
Indus Acceptance Corp common	25	33 1/4	32 1/2	33 1/4	24,565</			

CANADIAN MARKETS (Range for Week Ended February 9)

Table of Canadian Markets with columns for Par, Low, High, and various stock listings including Canaba Mines Ltd., Carter Mines Ltd., and others.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Toronto Stock Exchange table with columns for Stock, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes, see page 43.

CANADIAN MARKETS (Range for Week Ended February 9)

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
British Columbia Telephone	25	54%	53 1/2% 54%	3,400	50 3/4 Jan 54 3/4 Feb	Consolidated Dragon Oil	1	13c	12c 14c	42,833	10 1/2c Jan 14c Feb
Brockville Chemicals preferred	10	8%	8% 8%	25	8 1/4 Feb 9 1/2 Jan	Consolidated Fenimore Iron	7	20c	18c 20c	5,899	17c Jan 20c Jan
Brown Company	1	13 1/2%	14 1/4% 14 1/2%	408	14 Jan 14 1/2 Jan	Consolidated Golden Arrow	1	1	37c 38 1/2c	10,425	30c Jan 39c Feb
Bruck Mills class A	1	13 1/2%	13 1/2% 13 1/2%	125	12 Jan 13 1/2 Feb	Consolidated Halliwell	1	46c	45c 49c	171,685	41c Jan 49c Feb
Brunswick Mining & Smelting	1	4.25	4.25 4.40	1,000	4.25 Jan 4.90 Feb	Consolidated Marbenor Mines	1	51c	51c 59c	51,880	48c Jan 71c Jan
Buffadison Gold	1	6c	6c 6 1/2c	13,000	5c Jan 7 1/2c Jan	Consolidated Marcus Gold Ltd.	1	1.06	99c 1.12	10,800	99c Feb 1.34 Jan
Buffalo Ankerite	1	2.75	2.75 2.75	1,100	2.75 Feb 3.40 Jan	Consolidated Mac Mac Oils Ltd.	1	4.25	4.00 4.25	33,820	3.85 Jan 4.25 Feb
Buffalo Red Lake	1	5c	5c 5c	500	4 1/2c Jan 5c Jan	Consolidated Mining & Smelting	1	23 1/2%	22 1/2% 23 1/2%	13,994	21 Jan 25 Jan
Building Products	1	34	34 34	45	33 Jan 36 1/2 Jan	Consolidated Mogul	1	1.08	1.08 1.15	13,520	1.07 Jan 1.28 Jan
Burlington	1	19 1/2%	19 1/2% 19 1/2%	3,856	16 1/2 Jan 20 Jan	Consolidated Morrison Exploration	1	62c	56c 62c	37,850	42c Jan 65c Jan
Burns	10	10	10 1/4%	3,469	8 1/4 Jan 10 1/2 Jan	Consolidated Moshier	2	1.96	1.90 2.08	14,630	1.90 Feb 2.45 Jan
Burrard Dry Dock class A	1	8 1/2%	8 1/2%	200	8 1/4 Jan 8 1/2 Feb	Consolidated Negus Mines	1	13c	12c 13c	11,500	12c Jan 13c Feb
Cable Mines & Oils	1	11	11 15	1,333	9 Jan 15 Jan	Consolidated Nicholson Mines	1	4 1/2c	4 1/2c 4 1/2c	633	4c Jan 5c Jan
Cabot Enterprises	1	3.00	3.00 3.70	630	3.00 Jan 3.70 Feb	Consolidated Northland Mines	1	26 1/2c	26 1/2c 28c	14,900	26c Jan 34c Jan
Cadamet Mines	1	10c	10c 10c	1,795	9c Jan 10 1/2c Feb	Consolidated Quebec Gold Mines	2.50	33c	33c 35c	5,100	30c Jan 35c Jan
Calalta Petroleum	25c	24 1/2c	22c 28c	27,600	22c Feb 29c Jan	Consolidated Red Poplar	1	7c	6c 7c	17,328	5 1/2c Jan 7c Jan
Calgary & Edmonton	1	24%	23% 26 1/4%	12,690	20 1/4 Jan 26 1/4 Feb	Consolidated Regouret Mines	1	7 1/2c	7 1/2c 7 1/2c	7,000	7c Jan 9c Jan
Calgary Power common	1	25	24 1/2% 25 1/2%	7,345	24 Jan 25 1/2 Jan	Consolidated Sannorm Mines	1	6 1/2c	6 1/2c 7 1/2c	10,000	6c Jan 7 1/2c Jan
5% preferred	100	102 1/2%	102 1/2% 104	45	101 1/2 Jan 104 Feb	Consolidated West Petroleum	1	2.01	1.95 2.05	7,310	90c Jan 2.35 Jan
Calvert Gas & Oil	1	2.50	2.15 2.70	8,000	25c Jan 39c Jan	Consumers Gas common	100	20 1/2%	20 1/2% 21 1/2%	16,629	19 Jan 22 1/2 Jan
Camerina Petrol	1	6.60	6.45 6.60	19,707	6.40 Jan 7.50 Jan	Class B preferred	100	107 1/2%	109	345	106 Feb 109 Feb
Campbell Chibougamau	1	14 1/4%	14 1/4% 15	700	14 1/4 Feb 16 1/4 Jan	Conwest Exploration	1	6.80	6.75 7.00	6,020	6.25 Jan 7.10 Jan
Campbell Red Lake	1	31	29 1/2% 31	2,017	28 Feb 29 1/2 Jan	Copper Corp Ltd.	1	7 1/2c	7 1/2c 8 1/2c	12,200	14c Jan 17c Jan
Canada Cement common	20	28 1/2%	28 1/2% 29	760	28 Feb 29 1/2 Jan	Copper-Mat Mines	1	1.31	1.25 1.35	3,806	7c Jan 12c Jan
Preferred	20	28 1/2%	28 1/2% 29	760	28 Feb 29 1/2 Jan	Copper Rand Chiboug	1	1.17	1.17 1.35	48,875	1.17 Jan 1.35 Feb
Canada Crushed Out Stone	19	30	30 1/2% 30 1/2%	500	30 Jan 35 Jan	Corby Distillery class A	1	18 1/2%	17 1/2% 18 1/2%	960	17 1/2c Feb 19 Jan
Canada Follis common	1	30	30 1/2% 30 1/2%	25	30 Jan 35 Jan	Class B	100	17 1/2%	17 1/2% 17 1/2%	50	17 1/2c Jan 18 1/2c Jan
Class A	10	22 1/2%	22 1/2% 23 1/4%	865	22 Jan 23 1/4 Jan	Coronation Credit	1	9 1/2%	9 1/2% 9 1/2%	1,955	9 Jan 11 Jan
Canada Iron Foundries common	10	75 1/2%	75 1/2% 77	228	74 Jan 77 Feb	Cosmos Imperial	1	12 1/2%	12 1/2% 12 1/2%	375	12 Jan 12 1/2c Feb
Canada Maltng	1	97c	80c 99c	15,300	80c Feb 1.07 Jan	Conilee Lead Zinc	1	68c	66c 70c	102,950	52c Jan 75c Jan
Canada Oil Lands	1	53	53 54	385	51 Jan 54 1/2 Jan	Courvan Mining	1	13c	13c 13c	1,075	13c Jan 17c Jan
Canada Packers class A	1	53 1/4%	53 1/4% 54	290	51 Jan 54 Feb	Cowichan Copper	1	18 1/2%	18 1/2% 19 1/2%	7,200	18 1/2c Jan 19 1/2c Feb
Class B	10	79	78 80	801	77 Jan 82 Feb	Craigmont Mines	50c	15 1/2%	15 1/2% 15 1/2%	240	14 1/2c Jan 15 1/2c Feb
Canada Permanent	10	94 1/4%	94 1/4% 94	40	94 Jan 95 Jan	Crain (R L) Ltd.	1	8c	8c 9c	1,500	8c Feb 9c Jan
Canada Safeway Ltd preferred	100	4.30	4.10 4.40	46,706	3.05 Jan 4.45 Jan	Creastarum Mines	1	95c	95c 95c	300	95c Feb 1.00 Jan
Canada Southern Petrol	1	61	58 61	360	58 Feb 62 1/2 Jan	Crestbrook Timber	1	6c	6c 6c	2,000	6c Jan 7c Jan
Canada Steamship Lines common	12.50	13 1/2%	13 1/2% 13 1/2%	275	13 Jan 13 1/2c Feb	Crown Trust	10	55	55 55 1/2%	125	53 Feb 60 Jan
Preferred	1	2.05	2.00 2.16	14,500	1.25 Jan 2.20 Jan	Crowpat Minerals	1	7 1/2c	7 1/2c 9c	24,425	7c Jan 9 1/2c Jan
Canada Tungsten	1	11	11 11 1/2%	425	10 1/2 Jan 11 1/2 Jan	Crows Nest	8	23 1/2%	23 1/2%	102	23 1/2c Feb 27 Jan
Canada Wire & Cable class B	1	8c	6 1/2c 8c	33,700	6 1/2c Feb 13 1/2c Jan	Crush International Ltd common	1	8 1/2%	8 1/2% 8 1/2%	702	8 Jan 8 1/2c Jan
Canadian Astoria Minerals	1	5 1/2%	5 1/2%	100	5 1/2 Jan 6 1/2c Feb	Class A preferred	100	109	109 110	75	108 Jan 110 Feb
Canadian Eakeries	1	59 1/2%	57 1/2% 59 1/2%	10,221	57 Jan 60 1/2 Jan	Cusco Mines	1	4 1/2c	4 1/2c 4 1/2c	796	4c Jan 5c Jan
Canadian Breweries	1	10 1/2%	10 1/2% 10 1/2%	570	9 1/4 Jan 11 Jan	Daering Explorers	1	12c	12c 12 1/2c	6,675	12c Jan 16c Jan
Canadian British Aluminium common	1	3.25	3.25 3.40	2,155	3.05 Jan 3.65 Jan	Daragon Mines	1	22c	22c 24c	45,700	19c Jan 24c Jan
Class A warrants	1	3.20	3.20 3.25	1,190	3.00 Jan 3.55 Jan	Deer Horn Mines	1	22c	22c 24c	19,600	22c Feb 27c Jan
Class B warrants	1	14 1/4%	14 1/4% 14 1/2%	1,838	13 1/4 Jan 14 1/2 Jan	Deldona Gold Mines	1	11c	11c 14c	21,332	10c Jan 15 1/2c Jan
Canadian Cannery class A	1	35	32 1/2% 35	2,506	32 Jan 35 1/2 Jan	Delhi Pacific	1	45c	38c 45c	191,775	31c Jan 50c Jan
Canadian Celanese common	25	21	21 21	300	21 Feb 22 Jan	Delnite Mines	1	45 1/2c	45c 45 1/2c	12,776	44c Jan 48c Jan
\$1 preferred	25	36 1/2%	36 1/2% 37	640	36 1/2 Jan 38 1/2 Jan	Denison Mines	1	12	11 1/2% 12	20,036	10 Jan 12 Feb
\$1 1/2 preferred	25	6 1/2%	6 1/2% 6 1/2%	5,345	5 3/4 Jan 6 1/2 Jan	Devon Palmer Oils	25c	58c	54c 64c	95,550	51c Jan 64c Feb
Canadian Chemical	1	2.40	2.30 2.50	13,375	2.30 Jan 2.60 Jan	Dickenson Mines	1	3.90	3.70 3.90	5,875	3.70 Feb 4.05 Jan
Warrants	1	1.00	94c 1.01	16,800	92c Feb 1.03 Jan	Distillers Seagrams	2	48 1/2%	47 49 1/2%	20,686	44 Jan 49 1/2c Feb
Canadian Chieftain Petroleum	1	3	5 1/2%	2,030	5 1/2 Jan 6 1/4 Jan	Domer Mines	1	26 1/2%	26 26 1/2%	1,355	26 Feb 28 1/2c Jan
Canadian Collieries common	3	5 1/2%	5 1/2% 6 1/4%	5,700	81c Jan 86c Feb	Domestic Petroleum	2.50	13 1/2%	13 1/2% 14 1/4%	21,510	13 1/2c Feb 15 1/4c Jan
Preferred	1	1.30	1.20 1.35	16,525	1.05 Jan 1.35 Feb	Dominion Coal preferred	25	4.00	24 1/2% 26 1/4%	13,480	24 Jan 27 Jan
Canadian Curtis Wright	10c	5.25	5.00 5.25	38,610	4.10 Jan 5.25 Feb	Dominion Electro common	100	9 1/2%	9 1/2% 10	11,755	8 1/2c Jan 10 Feb
Warrants	10c	1.80	1.75 2.20	4,365	1.50 Jan 2.20 Feb	Warrants	100	5.75	5.25 6.00	3,150	4.50 Feb 5.70 Jan
Canadian Devonian Petroleum	1	4.30	4.10 4.35	17,660	3.70 Jan 4.35 Feb	Dominion Foundries common	1	12 1/2%	12 1/2% 12 1/2%	25	12 1/2c Feb 12 1/2c Feb
Canadian Dredge Dock	1	12 1/2%	12 1/2% 12 1/2%	2,677	12 1/2 Feb 14 Jan	Dominion Furniture & Steel common	100	63 1/4%	62 1/4% 63 1/4%	5,794	62 1/4c Feb 66 1/4c Jan
Canadian Dyno Mines	1	1.12	1.00 1.38	125,490	1.00 Feb 1.80 Jan	Preferred	100	10 1/4%	10 1/4% 10 1/4%	35	10 1/4c Jan 10 1/4c Jan
Canadian Export Gas & Oil	16 1/2%	1.74	1.68 1.87	99,437	1.57 Jan 1.87 Feb	Dominion Magnesium	1	10 1/4%	10 1/4% 11 1/2%	1,505	8 1/2c Jan 11 1/2c Jan
Canadian Fairbanks Morse class A	50c	10 1/4%	10 1/4% 10 1/4%	1,690	9 1/4 Jan 10 1/4 Jan	Dominion Scottish Inv common	1	18	18 18	1,000	16 1/2c Jan 18 Feb
Class B	1	8	7 1/4% 8 1/4%	705	7 1/2 Jan 8 1/4 Feb	Preferred	50	49 1/4%	50	133	48 Jan 50 Feb
Canadian Food Products common	1	52 1/2%	52 1/2% 53 1/2%	65	52 Jan 53 1/2 Jan	Dominion Steel Coal	1	10 1/2%	10 1/2% 10 1/2%	275	10 1/2c Feb 11 1/2c Jan
1st preferred	50	50	50 50	65	50 Jan 50 Jan	Dominion Stores	1	13 1/2%	13 1/2% 13 1/2%	18,556	13 Jan 14 1/4c Jan
2nd preferred	100	8 1/4%	8 1/4% 8 1/4%	3,910	7 1/4 Jan 8 1/4c Feb	Dominion Tar & Chem common	1	19 1/2%	19 19 1/2%	28,521	18 1/2c Jan 19 1/2c Jan
Canadian Gas Energy preferred	20c	4.10	3.90 4.25	8,642	3.60 Jan 4.25 Feb	Preferred	23.50	22 1/2%	22 1/2% 22 1/2%	1,005	22 1/2c Jan 22 1/2c Jan
Warrants	1	39 1/2%	39 1/2% 40	320	39 1/2 Feb 41 Feb	Dominion Textile common	1	17	16 1/2% 17 1/4%	11,165	16 Jan 17 1/4c Feb
Canadian General Electric common	28	40	39 40 1/2%	3,530	38 Feb 40 1/2c Feb	Donalda Mines	1	8 1/2c	8c 9c	21,300	8c Jan 12c Jan
Preferred	1	19	19 19	105	19 Jan 19 1/2 Jan	Dow Brewery	1	55	55 55	102	53 1/2c Jan 55 Feb
Canadian General Securities class A	1	22	22 22	900	22 Feb 24 Jan	Dupont Co	1	30	29 1/4% 30 1/2%	4,612	28 Jan 30 1/2c Feb
Class B	1	23 1/2c	23 1/2c 24c	11,000	23c Jan 24c Jan	Duvan Copper Co	1	11c	10c 11c	21,600	10c Jan 15c Jan
Canadian High Crest	20c	1.17	1.00 1.20	23,256	92c Jan 1.20 Feb	Duvex Oils & Mineral	1	5c	5c 5c	32,800	4c Jan 5c Jan
Canadian Homestead	10c	8	7 8 1/4%	72,032	6 1/2c Jan 8 1/4c Feb	Dynamic Pete	1	60c	58c 60c	45,300	48c Jan 75c Jan
Canadian Husky Oil	1	3.10	2.85 3.20	8,430	2.80 Jan 3.25 Jan	East Amphi Gold	1	5c	5c 5c	3,000	5c Feb 6 1/2c Jan
Warrants	1	15	14 1/2% 15	3,107	12 1/4 Jan 15 Feb	East Malartic Mines	1	2.30	2.25 2.35	8,406	2.25 Jan 2.49 Jan
Canadian Hydrocarbon	10	68 1/2%	67 1/2% 68 1/2%	9,627	67 Jan 72 1/4c Jan	East Sullivan Mines	1	1.78	1.78 1.83	27,706	1.76 Jan 1.90 Jan
Canadian Imperial Bank	1	14 1/2%	14 1/2% 15	1,863	14 1/2 Feb 15 1/2 Jan	Economic Investment Trust	10	46	46 46 1/4%	46	46 Feb 48 Jan
Canadian Industrial Gas	2.50	9 1/2%	9 1/4% 9 1/2%	3,616	8 1/4 Jan 9 1/2c Jan	Eddy Match Co	1	32	32 32	120	32 Feb 34 1/2c Jan
Canadian Industries common	1	7	7 7	45	7 Feb 7 Feb	Eddy Paper common	1	21 1/2%	21 1/2%	280	21 Jan 23 1/2c Jan
Canadian Locomotive	1	32c	32c 36c	6,602	31c Jan 38c Jan	Elder Mines	1	1.55	1.60	12,700	

CANADIAN MARKETS (Range for Week Ended February 9)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Great Northern Gas common	1	8 3/4	9 1/2	1,925	8 3/4	Feb 10	Loeb (M) Ltd.	23	22	23 3/4	11,680	21 1/2	Jan 23 3/4	
Warrants	2.50	2.45	2.70	6,450	2.45	Feb 10	Long Island Petroleum	5 1/2	5 1/2	6	18,800	5 1/2	Jan 8	
\$2.80 preferred	50	49	49	60	49	Feb 50 1/2	Long Point Gas	36c	35c	38c	10,700	35c	Feb 39c	
Class B warrants	3.10	2.95	3.10	970	2.95	Jan 3.10	Lorain Uranium Mines	1	1.90	1.90	107,050	1.90	Feb 2.43	
Great Plains Develop.	1	15	13 3/4	27,159	13	Feb 15	Warrants	89c	87c	1.15	110,858	87c	Feb 1.52	
Great West Coal class A	*	6 3/4	6 3/4	1,060	6 3/4	Jan 6 3/4	Louvicourt Goldfield	1	9c	6c	54,000	5c	Jan 12c	
Class B	*	4.85	4.85	300	4.85	Jan 4.90	Lowney (W M)	1	28	27 1/2	120	27 1/2	Jan 28	
Greater Winnipeg Gas	*	1.00	1.00	150	1.00	Feb 1.05	Lynch Yellowknife Gold Mines	1	14 1/2	14c	69,598	11 1/2	Jan 17 1/2	
Greater West Saddlery	*	16	16	16 1/2	15 1/2	Jan 16 1/2	Macassa Gold Mines Ltd.	1	3.50	3.25	3.50	3,836	3.25	Jan 3.60
Greening Industries	*	15 1/2	15 1/2	9,157	15 1/2	Jan 15 1/2	Macdonald Mines	1	27c	25c	4,200	25c	Feb 31c	
Greening (B) Wire Co Ltd	*	4.25	4.25	125	3.80	Jan 4.25	Macfie Explorations	1	4c	4c	10,000	3 1/2	Jan 4 1/2	
Name changed to Greening Industries Ltd	*						Macleods class A pfd	20	23	23	305	23	Feb 24	
Greyhound Lines	*	17 1/2	17 1/2	18	16 3/4	Jan 18	MacLeod Cocksbutt	1	1.05	1.05	11,700	1.05	Jan 1.16	
Guaranty Trust	10	56	56	361	54	Jan 57 1/2	MacMillan Bloedel & Powell River	1	18 3/4	18 1/2	68,234	17 1/2	Jan 19	
Gulf Lead Mines	1	9 1/2	9 1/2	43,000	6 1/2	Jan 10 1/2	Madsen Red Lake	1	2.27	2.27	1,100	2.22	Jan 2.35	
Gunnar Mining	1	9.80	8.65	96,282	8.35	Jan 9.85	Magnet Cons Mines	1	4 1/2	4 1/2	1,299	4c	Jan 5 1/2	
Gwillim Lake Gold	1	5 1/2	5 1/2	12,000	5 1/2	Feb 8c	Maher Shoes Ltd.	1	33	33	75	33	Feb 35	
Hallnor Mines	1	2.35	2.35	300	2.15	Jan 2.35	Majortrans	1	2 1/2	2 1/2	6,000	2 1/2	Jan 3 1/2	
Hamilton Cotton preferred	100	96	96	200	95	Jan 96	Malartic Gold Fields	1	87c	84c	18,050	84c	Feb 81c	
Hardee Farms common	10 3/4	10 3/4	11 1/4	5,380	10 3/4	Feb 11 1/4	Maneast Uranium	1	5c	5 1/2	5,500	4c	Jan 5 1/2	
1st preferred	100	111	111	50	110 3/4	Jan 111	Manitow Barvue	1	23c	22c	11,335	17 1/2	Jan 26c	
Harding Carpets	18 1/2	18 1/2	19 3/4	3,495	17	Jan 19 1/2	Maple Leaf Gardens	1	32	32	8	32	Feb 35	
Hard Rock Gold Mines	1	13c	12c	10,955	12c	Jan 14c	Maple Leaf Mills common	100	15 1/2	15 1/2	1,442	14 1/2	Jan 16	
Harrison Minerals	1	9 1/2	9 1/2	29,000	8c	Feb 16c	Preferred	100	104	104	105 1/2	116	Jan 105 1/2	
Hasaga Gold Mines	1	14c	14c	1,500	14c	Jan 16 1/2	Marago Mines	1	9 1/2	9c	11c	12,625	9c	Jan 11c
Hastings	1	1.20	1.12	10,600	1.10	Jan 1.25	Marcon Mines	1	14c	14c	16c	7,633	14c	Jan 20c
Head of Lakes Iron	1	20c	17 1/2	120,600	13c	Jan 24c	Marion Mines	1	7 1/2	7 1/2	8 1/2	286,000	7 1/2	Feb 12c
Headway Red Lake	1	56c	54c	93,200	43c	Jan 53c	Maritime Mining Corp.	1	9 1/2	8 1/2	9 1/2	34,400	8c	Jan 10c
Heath Gold Mines	1	9c	8c	100,150	8c	Feb 14c	Martinec Mining Corp.	1	82c	82c	86c	36,950	81c	Jan 88c
Hees (Geo H) & Co.	1	60c	60c	500	40c	Feb 75c	Martin-McNeely Mines	1	47c	45c	56c	89,000	43c	Jan 56c
Hendershot Paper preferred	100	104	104	10	104	Jan 104	Massey-Ferguson Ltd common	100	13 1/4	12 3/4	13 3/4	32,833	12 3/4	Jan 13 3/4
Highland Bell	1	2.42	2.40	2.45	2.36	Jan 2.66	5 1/2% preferred	100	108	109 1/2	135	106	Jan 109 1/2	
Hinde & Dauch	1	53	53	175	52 1/2	Jan 53	5 1/2% preferred	100	111 1/4	111 1/2	802	106 3/4	Jan 111 1/2	
Hj Tower Drilling	1	16	16	113	15 1/2	Jan 16 1/2	Matachewan Consol	1	12 1/2	10 1/2	12 1/2	5,890	8.80	Jan 11 1/2
Hollinger Consolidated Gold	5	22 3/4	22 1/2	6,221	22 1/2	Feb 26 1/2	Mattagami Lake	1	1.70	1.70	1.80	450	1.70	Feb 1.80
Holt Renfrew	5	15 3/4	15	15 1/2	10,204	13 1/2	Maybrun Mines	1	7 1/2	7c	9c	12,750	7c	Jan 9 1/2
Home Oil Co Ltd class A	5	14 3/4	14 1/4	14 3/4	19,690	12 3/4	McCabe Grain	1	37 1/2	37 1/2	37 1/2	190	37 1/2	Feb 38 1/2
Class B	20c	3.65	3.55	3.65	4,725	3.50	McIntyre	1	51 1/4	48	51 1/4	9,197	44 1/4	Jan 51 1/4
Howard Smith Paper preferred	50	44 1/2	44	44 1/2	325	44	McKenzie Red Lake	1	16c	16c	17c	16,825	16c	Jan 20c
Howe Consolidated Gold	1	2.50	2.26	2.50	3,620	2.25	McMarrac Red Lake	1	6 1/2	6c	7c	4,560	6c	Jan 8 1/2
Hudson Bay Mining & Smelting	1	55 1/2	54 1/2	55 1/2	4,054	54 1/2	McWatters Gold Mines	1	59c	50c	59c	55,306	47c	Jan 63c
Hudsons Bay Oil	1	19	18	19 1/2	3,484	17 1/2	Medallion Petroleum	1.25	2.92	2.73	3.00	99,732	2.40	Jan 3.00
Hugh Pam Porcupine	1	14 1/2	14	15 1/2	33,000	12 1/2	Mentor Exploration & Development	50c	59c	57c	65c	126,500	50c	Jan 65c
Huron Erie	20	57 1/4	53 3/4	57 1/4	1,646	53	M E P C Canadian Prop.	1	2.40	2.40	500	2.20	Jan 2.50	
Hydra Exploration	1	54c	45c	54c	262,359	35c	Merrill Island Mining	1	96c	90c	1.00	83,525	70c	Jan 1.00
Imperial Life Assurance	10	140	140	150	140	Jan 153	Meta Uranium Mines	1	9c	9c	9 1/2	15,200	9c	Feb 12 1/2
Imperial Oil	50	49 1/2	50 1/2	17,952	49 1/2	Jan 52 1/4	Metro Stores common	20	9	9	9 1/4	2,495	9	Jan 10
Imperial Tobacco common	5	16	16 1/2	1,350	16	Feb 16 1/2	Preferred	20	23	23	530	22 1/2	Jan 23	
Industrial Acceptance common	33 3/4	32 1/2	33 3/4	8,240	30 1/4	Jan 34	Mexican Light & Power common	1	11 1/4	11 1/4	11 1/4	1,290	11	Jan 12
\$2 1/4 preferred	50	16 1/2	16 1/2	6,078	16 1/2	Jan 17 1/2	Micon Oil	1	27c	27c	29c	13,620	24 1/2	Jan 29c
\$2 7/8 preferred	50	48 1/2	48 1/2	150	48 1/2	Feb 56	Midrim Mining	1	32c	31c	32c	6,500	32c	Jan 34c
Industrial Minerals	1	4.00	4.00	100	1.40	Jan 4.00	Midwest Industries Gas	1	1.95	1.75	1.95	14,588	1.75	Jan 1.95
Ingersoll Machine "A"	1	9	9	75	8 1/2	Jan 9	Mill City Petroleum	1	17c	17c	19c	46,038	35c	Jan 18c
Inglis (John)	5 1/2	5 1/2	6 1/4	3,700	5 1/2	Jan 6 1/4	Milton Brick	1	2.70	2.70	2.75	1,925	2.60	Jan 3.00
Inland Cement Co preferred	10	17	16 3/4	17 1/2	16 3/4	Jan 18	Mining Corp.	1	14 1/2	13 1/2	15	9,410	12 1/2	Jan 15
Inland Natural Gas common	1	6 1/4	6 1/4	4,822	5 1/2	Jan 6 1/2	Min Ore Mines	1	5 1/2	5 1/2	6	10,250	5 1/2	Jan 8c
Preferred	20	18 1/4	18 1/4	1,200	18 1/4	Jan 19	Modern Containers class A	1	29 1/2	29 1/2	30	1,934	29 1/2	Feb 31
Warrants	1.80	1.80	1.86	1,200	1.65	Jan 1.86	Moison's Brewery class A	1	29 1/2	29 1/2	30	500	29 1/2	Feb 31 1/2
Inspiration	1	52c	52c	56c	13,867	43 1/2	Class B	40	41 1/4	41 1/4	148	41 1/4	Feb 43	
International Bronze Powders pfd	25	27 1/2	27 1/2	27 1/2	2,225	Jan 25 1/2	Preferred	13 1/4	12 3/4	13 1/4	5,068	12 3/4	Jan 15	
International Minerals	5	57 1/4	53	58 1/2	7,265	47 1/2	Monarch Knitting preferred	100	85	85	85	50	85	Feb 85
International Molybdenum	1	6 1/2	6 1/2	7c	531,500	4c	Monarch Porcupine	1	74c	72c	76c	9,300	72c	Feb 86c
International Nickel	1	83 1/2	80 3/4	83 1/2	12,728	79 1/2	Montreal Locomotive Works	1	16	16	16 1/4	1,495	14 1/2	Feb 17 1/2
International Utilities common	5	45 1/2	43 1/2	45 1/2	5,445	42 1/2	Montreal Trust	5	79	80	150	78	Jan 80	
Preferred	25	49	49	51	1,475	48 1/2	Moore Corp common	1	55 1/2	53 1/2	56 1/2	26,195	50	Jan 56 1/2
Int-provincial Bldg Credits com.	1	7 1/4	7 1/4	7 3/4	700	7	Mt Wright Iron	1	1.48	1.32	1.58	73,300	1.30	Jan 1.64
1959 warrants	1	90c	90c	90c	300	75c	Mtli Minerals	1	22 1/2	23c	2400	22c	Jan 28c	
Inter-Provincial Commercial Discount Common	7	7	7	100	7	Feb 7 3/4	Murphy Oil	1	2.50	2.60	520	2.25	Jan 2.75	
Warrants	5.00	5.00	5.00	100	5.05	Jan 5.05	Murray Mining Corp Ltd	1	1.11	1.06	1.21	100,700	94c	Jan 1.39
Interprovincial Pipe Line	5	82	79 3/4	82 3/4	17,037	77 1/2	Nama Creek Mines	1	12c	11c	12c	21,000	11c	Jan 13 1/2
Interprovincial Steel Pipe	1	1.85	1.80	2.00	9,635	1.75	National Drug & Chemical common	19 1/4	18 1/2	18 1/2	9,699	16 1/4	Jan 19 1/2	
Investors Syndicate common	25c	68	68	35	65 1/2	Jan 68	Preferred	5	19	19	200	14 1/4	Jan 19	
Class A	25c	60	60	62 1/2	3,250	58 1/2	National Exploration	1	7 1/2	8c	2,500	6c	Jan 8 1/2	
Irish Copper Mines	1	1.07	1.04	1.10	5,100	1.04	National Grocers common	1	27	27	27	525	27	Feb 27 1/2
Iron Bay Mines	1	2.25	2.15	2.35	2,500	1.65	Preferred	20	28	28	225	28	Jan 28 1/2	
Iso Mines	1	95c	85c	1.01	157,400	85c	National Petroleum	25c	3.10	2.97	3.30	11,290	2.35	Jan 3.30
Jack Waite Mining	20c	22c	22c	24c	21,500	20c	National Steel Car	1	20 1/4	20	20 1/4	5,147	20	Feb 21
Jacobus	35c	62c	61c	67c	48,200	56c	National Trust	10	97	98	430	95	Jan 105	
Jamaica Public Service	1	21	20	21	270	20	Nealon Mines	1	6c	6c	6 1/2	20,400	5c	Jan 8c
Jaye Explorations	1	14c												

CANADIAN MARKETS (Range for Week Ended February 9)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
Orchan Mines	1	2.32	2.30	2.40	16,250	2.05	2.45	Jan	Jan	58	56 3/4	58	438	56 3/4	59 1/2
Orenada Gold	1	8 1/2c	7c	8 1/2c	55,500	5c	8 1/2c	Jan	Feb	100	89	89	40	88	90
Ormsby Mines	1	26c	25 1/2c	28c	20,000	21c	30 1/2c	Jan	Jan	1.16	96c	1.26	114,950	95c	1.62
Oshawa Wholesale	1	32	31	32	3,363	29	32 1/2	Jan	Jan	5 1/2	5 1/2	5 1/2	200	5 1/2	6
Osisko Lake Mines	1	86c	81c	91c	132,700	55c	96c	Jan	Jan	1.17	1.02	1.19	106,100	75c	1.19
Overland common	1	5 1/2	5 1/4	6	176	5 1/4	6	Jan	Jan	100c	94c	96c	51,000	66c	1.00
Preferred	1	8 1/4	8 1/4	8 1/4	325	8 1/4	8 1/4	Jan	Jan	1	32c	32 1/2c	4,000	20c	35c
Pacific Petroleum	1	17 1/4	17	18	166,576	14 1/2	18	Feb	Feb	10	54c	50c	308,000	35c	Jan
Warrants	1	10.00	9.80	10 1/2	9,060	9.00	10 1/2	Jan	Jan	10	68 1/2	67 1/2	68 1/2	4,404	67 1/2
Pago Hensy	1	23 1/2	23 1/2	24	11,795	23 1/2	24	Jan	Jan	1	14	14	100	13 1/2	Jan
Palliser Petroleum	200	25c	25c	25c	600	25c	25c	Jan	Jan	50	63	63	110	61	Feb
Pamoli Ltd	400	48c	42c	49c	104,375	38c	49c	Jan	Feb	1	10 1/2c	9c	6,000	8 1/2c	Jan
Pamour Porcupine	1	77c	76c	79c	10,500	72c	80c	Jan	Jan	1	51 1/2	51 1/2	53 1/2	4,734	50 1/2
Paramaque Mines	1	8c	8c	9c	19,500	8c	9c	Jan	Jan	40	42 1/2	42 1/2	100	40 1/2	Jan
Parker Drilling	1	4.65	4.65	4.65	400	4.55	4.75	Jan	Jan	11 1/4	11	13 1/2	2,620	10 1/2	Jan
Patino of Canada	2	6.80	6.80	6.80	366	6.75	7.15	Jan	Jan	1	50c	50c	51c	3,710	45c
Pato Consolidated Gold	1	2.86	2.85	2.88	560	2.60	2.90	Jan	Jan	1	26 1/2	26 1/2	27 1/2	14,503	25 1/2
Paymaster Consol	1	14 1/2c	14 1/2c	14 1/2c	2,800	14c	16c	Jan	Jan	1	14 1/4	14	15	28,835	14
PCE Exploration Ltd	1	12c	10c	13 1/2c	14,500	10c	16c	Jan	Jan	1	12 1/2c	12 1/2c	12 1/2c	2,700	9 1/2c
Peerless Exploration	1	40c	37c	43c	45,800	35c	48c	Jan	Jan	1	31	30	31 1/2	1,930	26
Pemina Pipeline common	1.25	10	8 1/2	10 1/2	21,195	8 1/2	10 1/2	Jan	Jan	1	1.94	1.82	1.96	36,785	1.72
Pennans common	1	36	36	36	100	32 1/2	37 1/2	Jan	Jan	1	61c	55c	72c	332,790	25c
Perno Gas & Oil	1	37c	35c	37c	23,740	35c	44c	Jan	Jan	1	13c	13c	17c	7,500	13c
Perron Gold Mines	1	12 1/2c	12c	13c	6,200	11c	14c	Jan	Jan	1	9c	7 1/2c	9 1/2c	23,000	7c
Peruvian Oil & Minerals	1	1.45	1.55	1.55	3,700	1.40	2.00	Jan	Jan	50	55	55	55	54	Jan
Petrol Oil & Gas	1	65c	60c	67c	21,000	59c	68c	Jan	Jan	1	23 1/2	22 1/2	23 1/2	8,661	15 1/2
Phantom Industries	1	9	8 1/2	9	11,858	8 1/2	9 1/2	Jan	Jan	50	54 1/2	54 1/2	400	52 1/2	
Phillips Oil Co Ltd	1	29c	29c	33c	69,600	29c	36c	Jan	Jan	1	19c	19 1/2c	4,000	18c	Jan
Photo Engravers	1	14 1/2	14 1/2	14 1/2	475	14 1/2	15	Jan	Jan	1	13	14 1/4	18,640	13	Jan
Pickle Crow Gold Mines	1	62c	60c	63c	14,779	58c	65c	Jan	Jan	1	5.50	5.50	5.75	5,768	5.30
Pitch Ore Uranium	1	6c	6c	6c	11,900	6c	8 1/2c	Jan	Jan	1	1.90	1.70	1.99	5,207	1.65
Place Oil & Gas	1	49c	47c	50c	58,475	46c	52c	Jan	Jan	1	29 1/2	29 1/2	30	775	29 1/2
Placer Development	1	28	27 1/2	28	2,947	27 1/2	29	Jan	Jan	1	25 1/4	25 1/4	26 1/2	60	25 1/4
Powder Oils	50c	78c	76c	81c	60,600	67c	81c	Jan	Jan	30	30 1/2	30	225	29 1/2	
Powell Rouyn Gold	1	48c	48c	53c	9,000	47c	55c	Jan	Jan	1	8.30	8.39	8.65	6,687	8.05
Power Corp	1	59 1/2	59	60	620	58	62 1/2	Jan	Jan	1	1.3c	1.2c	1.3 1/2c	7,225	1.1c
Prairie Oil Royalties	1	2.22	2.22	2.35	3,100	2.20	2.70	Jan	Jan	1	1.74	1.57	1.80	220,782	1.45
Premium Iron Ore	20c	2.75	2.75	2.95	1,000	2.75	3.25	Jan	Jan	1	2.2c	2.2c	2.5c	8,250	2c
President Electric	1	16c	16c	16c	5,000	15c	16c	Jan	Jan	1	6 1/2	6 1/2	6 1/2	1,818	6 1/2
Freston Mines Ltd	1	5.70	5.70	5.95	3,296	5.50	6.10	Jan	Jan	1	1.75	1.75	1.79	20,338	1.70
Prospectors Airways	1	84c	84c	90c	18,900	79c	90c	Jan	Jan	1	6c	6c	6 1/2c	11,000	6c
Rights	1	5 1/2c	5c	7c	12,300	5c	7c	Jan	Jan	1	1.60	1.55	1.70	5,600	1.60
Provo Gas Producers Ltd	1	2.18	2.05	2.28	117,977	2.01	2.28	Jan	Jan	1	7 1/4	7 1/4	7 3/4	5,000	7
Purdex Minerals Ltd	1	5c	5c	5c	3,500	4 1/2c	7 1/2c	Jan	Jan	1	60	60	60	200	60
Quebec Ascot Copper	1	8 1/2c	10c	7.66c	7,666	8c	12c	Jan	Jan	1	62	62	63	8,278	61 1/2
Quebec Chibougamau Gold	1	25c	25c	27c	15,825	20c	27c	Jan	Jan	1	15c	15 1/2c	16c	9,667	14 1/2c
Quebec Labrador Develop	1	6c	6c	6 1/2c	14,050	5c	8c	Jan	Jan	1	7 1/4	7 1/4	7 3/4	400	7 1/4
Quebec Lithium Corp	1	4.50	4.50	4.75	645	4.50	5.15	Jan	Jan	10	57	57	58 1/2	715	56
Quebec Manitou Mines	1	12c	12c	12c	1,000	12c	17c	Jan	Jan	1	83c	83c	83c	2,500	73c
Quebec Mattagami	1	26c	26c	29c	3,750	25 1/2c	29c	Jan	Jan	25	15	14 1/2	15	50	14 1/2
Quebec Metallurgical	1	95c	95c	99c	10,300	92c	1.15	Jan	Jan	1	5 1/2	5 1/2	5 1/2	1,650	4.45
Quebec Natural Gas	1	8 1/4	7 1/2	8 1/2	11,562	7	8 1/2	Jan	Jan	1	1.25	1.25	1.25	1,100	1.15
Warrants	100	2.20	2.20	2.45	2,955	1.85	2.60	Jan	Jan	1	8.60	8.40	8.70	15,167	8.15
Preferred	100	59 1/2	59 1/2	60 1/2	1,425	56 1/2	64	Jan	Jan	1	58 1/2	58 1/2	58 1/2	9,819	54 1/2
Queenstown Gold Mines	1	13 1/2c	14 1/2c	14 1/2c	8,573	13 1/2c	15 1/2c	Jan	Jan	1	66c	66c	72c	4,853	66c
Quemont Mining	1	10 1/4c	9.65	10 1/4	10,495	9.25	10 1/4	Jan	Jan	1	4.25	4.00	4.50	690	3.55
Quonto Petroleum	1	16c	16c	18c	19,825	16c	20c	Jan	Jan	1	40 1/2c	38 1/2c	47c	536,660	13c
Radiore Uranium Mines	1	56c	56c	60c	21,200	55c	71c	Jan	Jan	1	2.75	2.80	2.80	450	2.50
Raglan Nickel	1	44	44	47	13,150	43	50	Jan	Jan	1	4c	4c	4c	10,500	3c
Ranger Oil	1	1.51	1.58	2.700	1.42	1.70	Jan	Jan	1	15 1/2c	14 1/2c	16c	114,700	12c	
Rapid Grip Batten common	1	7	7	7	100	7	8	Jan	Jan	1	22c	22c	25c	8,250	20c
Class A	11 1/2	11 1/2	11 1/2	140	11 1/2	11 1/2	Jan	Jan	1	4c	4c	4c	10,500	3c	
Rayrock Mines	1	95c	91c	1.11	101,225	80c	1.15	Jan	Jan	1	15 1/2c	14 1/2c	16c	114,700	12c
Realm Mining	1	14c	14c	15 1/2c	74,500	13c	18c	Jan	Jan	1	22c	22c	23 1/2	10,788	19
Reitman common	1	14 1/2	14 1/2	200	14 1/2	15 1/2	Jan	Jan	1	21 1/4	21 1/4	23 1/2	19,278	18 1/2	
Class A	13	13	13	50	13	13	Jan	Jan	1	3 1/2c	3 1/2c	3 1/2c	1,000	3 1/2c	
Revenue Prop pf	20	22 1/2	22 1/2	22 1/2	1,090	21 1/2	23 1/2	Jan	Jan	1	72c	67c	73c	56,100	64c
Rexpar Minerals	1	11 1/2c	11 1/2c	13c	11,250	11 1/2c	14c	Jan	Jan	1	4.80	4.75	5.00	3,345	4.00
Rio Algom	1	9.50	9.40	9.60	6,524	9.30	9.90	Jan	Jan	1	10 1/2	10 1/2	10 1/2	895	9 1/2
Rio Rupununi Mines	1	5 1/2c	5 1/2c	5 1/2c	1,600	5 1/2c	7c	Jan	Jan	1	35 1/2	35	35 1/2	71	35
Rix Athabasca Uran	1	49c	46c	52c	84,050	38c	54 1/2c	Jan	Jan	1	1.40	1.45	1.45	725	1.25
Robertson Mfg common	1	10 1/2	10 1/2	10 1/2	25	10 1/2	11	Jan	Jan	1	41c	40c	45c	4,440	40c
Roche Mines	1	19c	18c	19 1/2c	45,257	15c	20c	Jan	Jan	1	1.8	1.05	1.18	42,041	1.05
Roekwin Mines	1	6 1/2	6 1/2	6 1/2	7,720	6 1/2	7 1/4	Jan	Jan	1	16c	15c	16c	3,125	15c
Roe (A V) Can Ltd common	1	10 1/2	10 1/2	10 1/2	650	10 1/2	11 1/2	Jan	Jan	1	19 1/2	18 1/2	19 1/2	9,987	18
Rolland Paper class A	1	11	10 1/2	11 1/2	3,880	10 1/2	12	Jan	Jan	1	20 1/4	20	20 1/2	6,648	19
Rothmans of Fall Mall	10	11	10 1/2	11 1/2	3,880	10 1/2	12	Jan	Jan	1					

National and Eastern List of Over-The-Counter Securities (Quotation for Friday, February 9)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Acme Electric Corp, Acoustica Associates, Addison-Wesley Publishing Co, etc.

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Elco Corp, Electrada Corp, Electro Instruments, etc.

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotation for Friday, February 9)

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Mexican Light & Pwr Co com	11 1/2	12 1/2	13 1/2	Public Svc Co of New Hamp	5	24 1/2	25 1/2	Taft Broadcasting Company	1	x20	21 1/2
\$1 preferred	13.50	11 1/4	12 1/4	Public Svc Co of New Mex	5	33 1/4	36 1/4	Talley Industries Inc	1	7	8 1/4
Michigan Gas Utilities Co	2.50	18	19 1/2	Public Svc of No Carolina	1	13 1/4	14 1/4	Tampax Inc	1	x210	225
Microdot Inc	18 1/2	20 1/2	21 1/2	Publishers Company Inc	40c	9	10 1/4	Tappan Co common	5	36	38 1/2
Mid-America Pipe Line Co	22 1/2	24 1/2	25 1/2	Pueblo Supermarkets Inc	36 1/4	39 1/4	39 1/4	Tastee Freez Industries	67c	26 1/2	27 1/2
Midland Capital Corp	1	12	13 1/2	Punta Alegre Sugar Corp com	1	9 1/4	10 1/4	Taylor Devices	25c	11	12 1/2
Midwest Tech Develop	1	8 1/2	9	Purex Corp Ltd	1	38 1/4	41 1/4	Taylor Fibre Company	3	7 1/2	8 1/2
Midwestern Instruments Inc	1	7	7 1/2	Purlan Fashions Corp	1	13 1/2	14 1/2	Taylor Instrument Co com	5	44 1/2	48 1/2
Miehle-Goss-Dexter Inc com	7 1/2	44	46 1/2	Purolator Products Inc com	1	41	44	Technical Animations cl B	10c	3 1/2	4 1/2
Milgo Electronics Corp	1	14 1/2	16 1/4	Quality Importers Inc	1	8 1/2	9 1/4	Techno Fund Inc	1	8 1/2	9 1/4
Miller Mfg Co	1	6 1/2	7 1/4	R E D M Corp	25c	6	7 1/4	Tele-Tronics Co	40c	5 1/4	5 3/4
Minneapolis Gas Co common	1	38 1/2	41	Radiation Inc class A	25c	13 1/4	14 1/4	Telechrome Mfg Co class A	10c	5	5 1/2
Missile Systems	10c	13 1/4	14 1/4	Radiation Dynamics	1	39	45 1/4	Telecomputing Corp	1	6	6 1/2
Mississippi Glass Co	10	31	34 1/2	Reading & Bates Offshore	1	18	19 1/2	Teleflex Ltd	1	17	18 1/2
Mississippi Shipping Co	5	11 1/4	12	Drilling	20c	18	19 1/2	Telephones Inc	1	19 1/4	21 1/4
Mississippi Valley Barge Line	1	11 1/4	12 1/4	Redwing Carriers	1.25	14 1/4	15 1/4	Television Shares Mangment	1c	13 1/2	15
Mississippi Valley Gas Co	5	27 1/4	29 1/4	Rehels Company class A	1	8 1/4	10	Telex Inc	1	18 1/2	20 1/2
Missouri Utilities Co	1	24 1/2	26 1/4	Remco Industries Inc	50c	24 1/4	26 1/4	Temperature Engin Corp	25c	6 1/2	7 1/2
Mite Corp	1	11	11 1/2	Renair Foods Inc	1	4 1/4	5 1/2	Tenax Inc	10c	7	7 1/2
Moblite Corp	50c	5 1/2	6 1/2	Revere Racing Assn Inc	1	7 1/4	8 1/2	Tenn Nat Gas Lines Inc	1	14	15 1/2
Modern Homes Construction	1	8 1/2	9	Rexach Construction Co	1	10 1/4	11 1/4	Tenny Corp class A	1	16 1/4	18
Mohawk Rubber Company	1	42 1/2	46 1/2	Richardson Company com	12 1/2	29 1/4	31 1/4	Tex-Star Oil & Gas Corp	1	22 1/4	24 1/4
Monmouth Park Jockey Club	1c	10 1/4	11 1/4	Riley Stoker Corp common	3	45 1/2	48 1/4	Texas Butadiene & Chem	1	11	12
Monroe Auto Equipment com	1	78	81 1/2	River Brand Rice Mills Inc	3 1/2	20 1/4	22 1/2	Texas Consumer Finance	80c	6 1/2	7 1/2
Moog Servocontrols	1	10 1/4	12 1/4	Roadway Express Inc	25c	57 1/2	62	Texas Industries Inc common	1	9 1/4	10 1/2
Moore Drop Forging Co	1	17	19 1/2	Robbins & Myers Inc com	1	61	68 1/2	Texize Chemicals Inc	1	9 1/4	10 1/2
Moore-Handley Inc	1	11 1/2	12	Roberts Company	1	4 1/2	5 1/2	Therm-O-Disc Inc	1	40 1/2	44
Moore Products Co common	1	23 1/2	25 1/2	Robertson (H H) & Co	1	46 1/2	50 1/2	Thomas & Betts Company	1	32 1/2	34 1/2
Morningstar-Paisley Inc	1	13 1/4	14 1/4	Rockwell Brothers Inc	30c	20 1/4	22 1/4	Thompson (H I) Fiber Glass	1	21 1/2	23 1/4
Morton Foods Inc	5	19 1/2	21 1/2	Rockwell Mfg Co	2 1/2	28 1/4	30 1/4	Thriftway Foods Inc	2	16 1/2	18
Morton Mfg Corp	1	24 1/4	26 1/4	Rorer (Wm H) Inc	8 1/2	53	56 1/2	Thrifty Drug Stores Co	1	45 1/4	49
Multi-Amp Electronics Corp	10c	4 1/4	4 3/4	Rose Marie Reid common	3	x13 1/4	14 1/4	TIME Inc	1	84	88 1/4
Nalco Chemical Company	1.25	58	61 1/2	Rotron Mfg Co	5c	36	39 1/4	Time Clothes Inc common	10	10 1/2	12
Narda Microwave Corp	10c	4 1/2	5 1/2	Royal Dutch Peta	33 1/2 florins	60	63 1/4	Tip-Top Products class A	1	66	70 1/2
Narragansett Capital	1	11 1/4	12 1/4	Royal Industries Inc	1	7 1/4	8	Tip-Pack Packing Co common	3	24 1/4	26 1/2
Narrow Fabric Co	3	10 1/4	11 1/4	Rudd-Melikian Inc	1	16	17 1/2	Token Corp	x30	32 1/2	34 1/2
National Aeronautical Corp	1	22 1/2	24 1/2	Russ Togs Inc class A	1	23 1/4	25 1/4	Tool Research & Engineering	1	8 1/4	9 1/4
National Cleaning Contractors	1	26 1/2	28 1/2	Sabre Pinon Corp common	20c	10 1/4	11 1/4	Towmotor Corp common	1	33 1/4	35 1/2
National Food Products Corp	1	18 1/2	20 1/2	Saffier Corp	10c	7 1/4	8 1/4	Trans-Sonics Inc	1	31 1/2	34 1/2
National Gas & Oil Corp	5	22 1/2	24 1/2	St Croix Paper Co	12 1/2	29 1/2	32	Trans-World Financial Co	1	6	7 1/2
National Homes Corp A	50c	9 1/4	10 1/4	St Louis Capital	1	7 1/4	8 1/4	Trans-Coast Inv Co	5	30	33
Class B	50c	8 1/2	9 1/2	San Jacinto Petroleum Corp	1	6 1/2	7 1/2	Transcontnl Gas Pipe Line	50c	25 1/2	27
National Periodical	1	16 1/4	17 1/2	Sanders Associates class A	1	49	52 1/2	Transcont Investing A	1	13	14 1/4
Nesbitt (John J) Inc	50c	15 1/2	17 1/4	Savannah Elec & Power Co	5	35	37 1/2	Treedstate Labs Inc	50c	26	28 1/4
Nevada Power Co	1	48 1/4	52 1/4	Sawhill Tubular Prod Inc	1	15 1/4	16 1/2	Trico Products Corp com	1	54 1/2	59
New England Gas & Elec Assn	8	32 1/2	34 1/2	Schantz Electronics	1	23 1/4	25 1/4	Tropical Gas Co	1c	26 1/4	28 1/2
New Hampshire Ball Bearings	2	22 1/2	24 1/2	Schaevitz Engineering	10c	6 1/4	8 1/4	Tucson Gas Elec Lt & Pwr	5	51	55
New Jersey Natural Gas Co	5	42 1/4	45 1/4	Schield Bantam Co common	5	5 1/4	6	Union Texas Nat Gas class A	1	45 1/4	48 1/2
New York Airways Inc	1	9 1/2	10 1/4	Schneider (Walter J)	10c	14 1/4	15 1/4	United Artists Theatre Circuit	1	9 1/4	10 1/4
New York Trap Rock	1	16 1/2	17 1/2	Science Capital Corp	1	5 1/4	6 1/4	United Illuminating Co	1	31 1/2	33 1/2
Nicholson File Company	1	25 1/4	27 1/4	Scot Lad Foods Inc	1	22	24 1/4	United Investors of Del A	1	12 1/2	13 1/2
Nielsen (A C)	1	54 1/4	57 1/4	Scott & Fetzer Co	5	25 1/4	27 1/4	United Printers & Publish	1	15 1/4	16 1/4
Nixon-Baldwin Chemicals	10c	7 1/4	8 1/4	Scott (O M) & Sons class A	100	28 1/4	30 1/4	United States Chem Milling	1	3	3 1/2
Nord Photocopy & Elec	10c	5	6	Scott & Williams Inc	5	41 1/4	44 1/4	United States Envelop com	10	19 1/2	21 1/4
North Carolina Nat Gas	2.50	3 1/4	4	Scott Aviation Corp	5	17 1/4	18 1/4	Preferred	10	13	14 1/4
North Penn Gas Company	5	14	15 1/2	Scott Foresman & Co	1	26 1/2	28 1/4	United States Leasing Corp	1	6 1/2	7 1/2
Northeastern Water Co \$4 pfd	5	75 1/4	80 1/4	Scripto Inc class A	50c	4 1/2	5 1/4	United States Realty Invest	1	10 1/2	11 1/4
Northern Ontario Nat Gas	5	20	21 1/2	Sea Pak Corp	1	8	9 1/4	United States Servateria Corp	1	10	11 1/4
Northwest Natural Gas	2 1/2	34 1/4	36 1/4	Seaboard Electronic Corp	10c	5 1/4	6	United States Sugar Corp	1	33 1/2	36 1/4
Northwestern Pub Service Co	3	x29 1/2	31 1/4	Sealectro Corp	25c	12 1/2	13 1/2	United States Truck Lines	1	23	24 1/4
Nuclear Chicago Corp	1	23 1/2	25 1/4	Sealed Power Corp	10	25	27	United Technical Industries	1	4 1/4	4 3/4
Nutone Inc	1	23 1/2	25 1/4	Searle (G D) & Co common	2	126	133	United Utilities Inc	5	30 1/4	32 1/4
Nytronics Inc	1	8 1/4	9 1/4	Seatra Lines Inc	4	3 1/2	4 1/4	Upper Penninsular Power Co	9	37 1/4	39 1/4
Ocean Drill & Exploration	1	17 1/4	19 1/4	Security Columbian Banknote	2	14 1/2	16	Utah Buildings	10c	25 1/2	27 1/4
Ohio Water Service Co	10	34	36 1/4	Security Columbian Banknote	2	14 1/2	16	Utah Const & Mining Co	2	47	50 1/2
Oil Recovery Corp	1c	46 1/2	50 1/4	Seismograph Service Corp	1	29	32 1/2	Utilities & Industries Corp	2	18 1/4	20 1/4
Okla Miss River Prod Line	1c	7 1/4	7 1/2	Seis Corp of America	1	12 1/2	13 1/2	Vacuum Electronics	1	24	26 1/4
Old Ben Coal Corp	5	26	28 1/4	Servonics Inc	1	3 1/2	4 1/4	Vahsling Inc	10c	9 1/2	10 1/2
One-Hour Valet Inc	1	3	3 1/4	Sexton (John) & Co	1	23 1/2	25 1/4	Valley Mould & Iron Corp	5	49 1/2	53
Onyx Chemical Corp	1	26 1/4	29 1/4	Shawmut Association com	1	38 1/2	42	Bank of America N T & S A	1	6 1/4	6 1/2
Orkin Exterminating Co	1	32 1/4	35 1/4	Shepard Niles Crane & Hoist	5	21	24 1/4	(San Francisco)	1	57 1/4	60 1/4
Otronix Inc	10c	2 1/2	3 1/4	Shoup Vong Machine Corp	1	13 1/2	15 1/4	Bank of Commerce (Newark)	25	62	66 1/2
Otter Tail Power Co	5	x40 1/4	43	Shulton Inc class A	50c	43	46 1/4	Bank of Commerce (N Y)	10	64	69 1/4
Overnite Transportation Co	50c	15 1/4	16 1/4	Class B	50c	43	46 1/4	Bank of New York	100	427	444
Oxford Chemical class A	25c	8 1/4	9 1/4	Siegel (Henry I) Co Inc A	1	26 1/2	28 1/2	Bank of Virginia	10	100	107 1/2
Pabst Brewing Co common	1	17 1/4	18 1/4	Sierra Pacific Power Co	3.75	29 1/2	32	Bankers Trust Co (N Y)	10	65 1/2	68 1/2
Pacific Airmotive Corp	1	4 1/4	5 1/4	Sigma Instruments	1	18 1/4	20 1/4	Boatmen's Natl Bk St Louis	20	87 1/2	92 1/4
Pacific Coast Properties	1	8 1/4	9 1/4	Simplex Wire & Cable Co	1	14 1/2	15 1/4	Broad St Trust Co (Phila)	5	38 1/2	42
Pacific Far East Line Inc	5	11 1/2	13 1/4	Simplicity Mfg Co class A	1	17	18 1/4	Camden Trust Co (N J)	5	46 1/2	50 1/2
Pacific Gable Robinson Co	5	12 1/2	13 1/4	Skil Corp common	2	67	71	Central Natl Bank of Cleve	16	64	67 1/2
Pac Mercury Electronics cl A	50c	7 1/2	8 1/4	Sonar Radio Corp	10c	6 1/4	7	Centl-Penn Natl Bk of Phila	10	55	59
Pacific Power & Light Co	6 1/2	56 1/2	59 1/4	Sorg Paper	5	18 1/4	20 1/4	Chase Manhattan Bk (NY)	12 1/2	83 1/4	86 1/2
Pacific Vegetable Oil Corp	5	40 1/2	43 1/2	South Shore Oil & Develop	10c	22	26 1/4	Chemical Bank N Y Trust Co	12	92 1/4	95 1/4
Packard Instrument Co	5	18 1/4	20 1/4	Southeastern Capital Corp	1	8 1/4	9 1/4	Citizens & Southern National	1	79 1/2	83 1/4
Panoramic Electronics Inc	1	12 1/4	13 1/4	Southeastern Telephone Co	10	32 1/2	35 1/4	Bank (Savannah)	10	438	461
Pantasote Co	1	4 1/4	5 1/4	Southern Bakeries	7	10 1/4	11 1/4	Cleveland Trust Co	50	52	56 1/2
Papercraft Corp	1	16 1/2	18	Southern California Water	5	34 1/2	37 1/4	Commercial Bk of North Amer	5	56	60
Pargas Inc	1	15	16 1/4	Southern Gas & Water Co	5	27	29 1/4	Commercial Trust Co (N J)	10	56	60
Parker-Hannifin Corp	1	38 1/2	42	Southern Gulf Utilities	5c	48	51 1/4	Connecticut Bank & Tr Co	12 1/2	63	67
Patterson Parchmnt Paper Co	10	12 1/2	13 1/4	Southern New England Tele	25	50 1/2	53 1/4	Connecticut Natl Bank	5	x19	20 1/4
Patterson (M F) Dental Supply	1	10 1/2	11 1/4	Southern Nitrogen Co	10c	19	20 1/4	Continental Bk & Trust	1	33 1/2	36 1/4
Pearley Petroleum Inc	1	19 1/4	21 1/4	Southern Union Gas Co	1	34	36 1/4	County Trust Co (White Plains	5	57 1/4	60 1/4
Pearce-Simpson Inc	50c	3 1/4	4 1/4	Southwest Gas Producing Co	1	9 1/4	10 1/4	New York)	5	52 1/4	56 1/4
Pearson Corp	25c	4 1/4	5 1/4	Southwestern Electric Svc Co	1	20 1/4	22 1/4	Crocker-Anglo Natl Bk (S F)	10	53 1/2	56 1/4

National and Eastern List of Over-The-Counter Securities (Quotation for Friday, February 9)

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.43	2.65
Advisers Fund Inc.	1	6.95	7.66
Affiliated Fund Inc.	1.25	8.52	9.21
American Business Shares	1	4.60	4.91
American Investors Fund	1	a18.41	1.69
American Mutual Fund Inc.	1	9.71	10.61
Associated Fund Trust	1	1.69	1.86
Atomic Physics & Science Fund	1	5.63	6.15
Axe-Houghton Fund "A" Inc.	1	5.56	6.04
Axe-Houghton Fund "B" Inc.	5	9.31	10.12
Axe-Houghton Stock Fund Inc.	1	3.79	4.14
Axe-Science & Elect'nics Corp. Inc.	1c	12.24	13.30
Axe-Templeton Growth Fund	1	10.71	11.70
Canada Ltd	1	12.65	13.83
Blue Ridge Mutual Fund Inc.	1	19.61	21.43
Boston Fund Investment	50c	14.50	15.68
Bullock Fund Ltd	1	14.34	15.72
California Fund Inc.	1	7.82	8.55
Canada General Fund	1	16.44	17.97
(1954) Ltd	1	18.57	20.09
Canadian Fund Inc.	1	11.41	12.47
Canadian International Growth Fund Ltd	1	11.41	12.47
Capital Life Ins Shares & Growth Stock Fund	1c	16.10	17.65
Century Shares Trust	1	14.12	15.43
Chase Fund of Boston	1	8.51	9.30
Chemical Fund Inc.	50c	12.07	13.06
Colonial Fund Inc.	1	11.97	13.08
Colonial Growth & Energy	1	9.80	10.71
Commonwealth Int'l Fund Inc.	1	10.99	12.01
Commonwealth Int'l Gen. Fd.	1	10.39	11.36
Commonwealth Investment	1	17.86	19.52
Commonwealth Stock Fund	1	20.38	22.15
Composite Bond & Stock Fund Inc.	1	8.92	9.70
Concord Fund Inc.	1	14.87	16.08
Consolidated Investment Trust	1	21	22.1
Continental Growth Fund Inc.	1c	9.30	10.16
Corporate Leaders Trust Fund—Series B	1	21.26	23.17
Crown Western Investment Inc. Diversified Income Fund	1	8.19	8.96
De Vegh Investing Co Inc.	1	18.72	18.91
De Vegh Mutual Fund Inc.	1	68.08	68.77
Delaware Fund	1	12.99	14.28
Delaware Income Fund Inc.	1	10.46	11.50
Diver Growth Stk Fund Inc.	1	10.77	11.80
Diversified Investment Fund	1	9.62	10.54
Dividend Shares	25c	3.57	3.91
Dow Theory Invest Fd Inc.	1	6.08	6.57
Dreyfus Fund Inc.	1	17.99	19.55

Mutual Funds—	Par	Bid	Ask
Keystone Custodian Funds—	Par	Bid	Ask
B-1 (Investment Bonds)	1	24.53	25.60
B-2 (Medium Grade Bonds)	1	22.09	24.10
B-3 (Low Priced Bonds)	1	15.29	16.68
B-4 (Discount Bonds)	1	9.56	10.43
K-1 (Income Fund)	1	9.44	10.31
K-2 (Growth Fund)	1	5.91	6.46
S-1 (High-Grade Com Stk)	1	23.61	25.77
S-2 (Income Com Stocks)	1	13.49	14.73
S-3 (Growth Com Stocks)	1	15.65	17.08
S-4 (Low Priced Com Stks)	1	5.14	5.62
Keystone Internatl Fund Ltd	1	16.14	17.46
Knickerbocker Fund	1	6.58	7.21
Knickerbocker Growth Fund	1	7.55	8.27
Lazard Fund Inc.	1	16.9	17.7
Lexington Income Trust	1	12.09	13.21
Life Insurance Investors Inc.	1	17.89	19.55
Life Insurance Stk Fund Inc.	1	12.67	13.81
Loomis-Sayles Fund of Can.	1	a31.56	—
Loomis Sayles Mutual Fund	1	a16.69	—
Managed Funds—			
Electric shares	1c	2.81	3.07
General Industries shares	1c	3.80	4.15
Metal shares	1c	2.35	2.57
Paper shares	1c	3.42	3.74
Petroleum shares	1c	2.42	2.66
Special Investment shares	1c	4.23	4.62
Transport shares	1c	2.99	3.27
Massachusetts Investors Trust shares of beneficial int. 33 1/3%	1	15.36	16.79
Mass Investors Growth Stock Fund Inc.	1	18.02	19.69
Massachusetts Life Fund—Units of beneficial interest	1	23.70	25.62
Mutual Investing Foundation	1	16.07	17.37
Mutual Invest Funds Growth	1	4.85	5.24
Mutual Investment Fund	1	10.49	11.51
Mutual Shares Corp.	1	a15.27	—
Mutual Trust Shares of beneficial interest	1	3.24	3.31
Nation Wide Securities Co Inc.	1	23.12	25.01
National Investors Corp.	1	16.60	17.95
National Securities Series—			
Balanced Series	1	11.29	12.89
Bond Series	1	5.66	6.19
Dividend Series	1	3.98	4.35
Preferred Stock Series	1	7.21	7.88
Income Series	1	6.30	6.89
Stock Series	1	9.08	9.92
Growth Stock Series	1	9.59	10.48
New England Fund	1	11.55	12.49
New York Capital Fund Ltd. 34c	1	a16.64	—
Nucleonics Chemistry & Electronics Shares Inc.	1	13.57	14.83
One William Street Fund	1	14.42	15.76
Oppenheimer Fund	1	16.80	18.36
Penn Square Mutual Fund	1	a15.56	—
Peoples Securities Corp.	1	11.43	12.53
Philadelphia Fund Inc.	1	12.10	13.26
Pine Street Fund Inc.	50c	12.96	13.09
Pioneer Fund Inc.	2.50	10.08	10.96
Price (T Rowe) Growth Stock Fund Inc.	1	16.51	16.68
Provident Fund for Income	1	4.49	4.91
Puritan Fund Inc.	1	8.66	9.36
Putnam (Geo) Fund	1	16.59	18.03
Putnam Growth Fund	1	9.83	10.68
Quarterly Dist Shares Inc.	1	7.54	8.24
Revere Fund Inc.	1	13.62	14.80
Scudder Fund of Canada	25c	a14.56	—
Scudder Stevens & Clark Fund	1	a20.57	—
Scudder Stevens & Clark—Common Stock Fund Inc.	1	a10.92	—
Selected American Shares	1.25	10.14	10.97
Shareholders Trust of Boston	1	11.45	12.51
Shares in Amer Industry Inc.	1	16.64	18.15
Smith (Edson B) Fund	1	a10.52	—
Southwestern Investors Inc.	1	8.47	9.16
Sovereign Investors	1	15.70	17.19
State Street Investment Corp.	1	42 1/2	45 1/4
Stein Roe & Farnham—Balanced Fund Inc.	1	a38.74	—
Stock Fund	1	a34.02	—
Sterling Investment Fund Inc.	1	12.23	13.22
Television-Electronics Fund	1	8.71	9.49
Texas Fund Inc.	1	12.31	13.45
20th Century Growth Inv.	10c	9.38	10.25
U B S Fund of Canada Ltd.	1	10.92	11.62
United Funds Inc.—			
United Accumulated Fund	1	15.14	16.55
United Continental Fund	1	7.87	8.60
United Income Fund Shares	1	13.20	14.43
United Science Fund	1	7.62	8.33
United Funds Canada Ltd.	1	18.72	20.35
United International Fund Ltd.	1	11.15	12.23
Value Line Fund Inc.	1	6.51	7.11
Value Line Income Fund Inc.	1	5.51	6.02
Value Line Special Situations Fund Inc.	10c	4.66	5.09
Wall Street Investing Corp.	1	9.86	10.78
Washington Mutual—Investors Fund Inc.	1	11.36	12.42
Wellington Equity Fund	1	16.78	18.24
Wellington Fund	1	15.29	16.66
Whitehall Fund Inc.	1	13.63	14.74
Winfield Growth Ind Fund	10c	8.60	9.40
Wisconsin Fund Inc.	1	7.46	8.07
Swap Funds—			
Centennial Fund Inc.	1	a14.65	—
Congress Street Fund Inc.	1	a99.35	—
Devonshire Street Fund Inc.	1	a12.48	—
Diversification Fund Inc.	1	a23.69	—
Federal Street Fund	1	a1031.00	—
Investors Capital Exchange Fd.	1	a99.02	—
Ohio Capital	1	a19.33	—
Second Centennial Fund Inc.	1	a23.29	—
Westminster Fund Inc.	1	a12.90	—

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask
Amer Tel & Tel 4 1/2s	1998	100 3/8
Australia (Commonwealth of) 5 1/2s	1982	99 5/8
Bausch & Lomb Opt 4 1/2s	1979	115
Burlington Industries 4 1/2s	1975	130
Carroll Fwr & Lgt 4 1/2s	1981	100 1/4
Carrier Corp 4 1/2s	1982	102 1/2
Commonwealth Edison 4 1/2s	2011	104 1/2
El Paso Natural Gas 5 1/2s	1977	110 1/2
Elizabethtown Water 4 1/2s	1982	103 3/8
Ferro Corp 3 1/2s	1975	138
Food Machinery 3 1/2s	1981	106
Fruehauf Trailer 4s	1976	109
Garrett Corp 5 1/2s	1982	100 3/4
General Port Cement 5s	1977	117
Gen'l Tire & Rubber 6s	1982	226
Grant (W T) Co 4 1/2s	1987	101
Hilton Hotel 6s	1984	102 1/2
Keystone Steel & Wire 4 1/2s	1981	110
Lowenstein (M) & Sons—4 1/2s	1981	80
Motorola Inc 4 1/2s	1986	101 1/2
Mueller Brass 3 1/2s	1975	85

Insurance Companies

Insurance Companies—	Par	Bid	Ask
Aetna Casualty & Surety	100	142	143
Aetna Insurance Co	100	152	—
Aetna Life Insurance	5	137 1/2	143
Agricultural Insurance Co	10	36 1/2	39 3/4
American Equitable Assur	5	24 3/4	26 3/4
American Fidelity & Casualty	5	35	37 1/2
\$1.25 conv preferred	5	36	38 3/4
American Fidelity Life Ins Co	1	12 1/4	13 3/4
American General Insur Co	1.50	78	82 3/4
American Heritage Life Ins—(Jacksonville Fla)	1	17 1/4	18 1/2
American Home Assurance	5	65	70 1/2
Amer Ins Co (Newark N J)	2 1/2	32 1/2	34 1/2
American Life Companies Inc	1	14 1/4	16
Amer Mercury (Wash D C)	1	67 1/2	71 1/4
Amer Nat Ins (Galveston)	1	18 1/2	19 3/4
American Re-insurance	5	66	70 1/2
Bankers & Shippers	10	61	66 1/2
Bankers Natl Life Ins (N J)	2	66	70 1/2
Beneficial Standard Life	1	49	52 1/2
Boston Insurance Co	5	40	43
Citizens Casualty (N Y) "A"	2	17	18 1/2
Citizens Life Insur Co of NY	2	31 3/4	34 3/4
Comwealth Life Insur Co (Ky)	2	62 3/4	66
Connecticut Gen Life Ins—New \$5 par split 2-for-1	133	139	—
Continental Assurance Co	5	183	192
Continental Casualty Co	5	95 1/2	99 1/2
Crum & Forster Inc	10	56	59 1/2
Eagle Fire Ins Co (N J)	1.25	4 1/2	5 1/4
Employers Group Assoc	5	59	62 1/2
Employers Reinsurance Corp	5	75	82 1/2
Federal Insurance Co	4	74 1/2	78 3/4
Fidelity Bankers Life Ins	1	21 1/4	22 3/4
Fidelity & Deposit of Md	5	63 1/2	66 1/2
Firemen's Fund (S F)	2.50	62 1/2	64 3/4
Franklin Life Insurance	4	131 1/2	137
General Reinsurance Corp	10	185	201
Georgia Inter Life Inc. Co	1	12 1/4	13 3/4
Globe Falls	5	53 1/4	56 1/4
Globe & Republic Ins Co	5	27 1/2	29 3/4
Govt Employees Insur (D C)	4	134	142
Govt Employ Life Ins (D C)	1.50	118	127
Great American	5	59	62
Gulf Life (Jacksonville Fla)	2 1/2	53 1/4	57
Hanover Insurance Co	16	52 1/2	56
Hartford Fire Insurance Co	5	80	83 1/4
Hartford Steam Boiler Insp & Insurance	10	138	—
Home Insurance Co	5	58 1/4	61 1/4
Interstate Life & Accident	1	15	16 1/4
Jefferson Standard Life Ins	5	86	90 3/4
Jersey Insurance Co of N Y	10	39	43
Lawyers Title Ins Corp (Va)	5	32	35 1/2
Liberty Life Assurance	2	35	38 3/4
Liberty Natl Life Ins (Birm)	2	92 1/2	97 1/2
Life Assurance Co of Penna	5	30 1/2	34 1/2
Life & Casualty Ins Co of Tenn	3	38 3/4	41 1/4
Life Insurance Co of Va	10	130	137
Lincoln National Life Insur	5	171	179
Loyal Amer Life Ins Co Inc	1	6	6 3/4
Maryland Casualty	1	46 3/4	49 1/2
Mass Indemnity & Life Ins	5	67	71 1/2
Merchants Fire Assurance	12.50	47 1/2	51 1/2
Midwestern United Life Ins Co	1	85 1/2	90 1/4
Monument Life (Balt)	10	96	102
National Fire	10	144	153
Natl Life & Accident Ins	10	216	226 1/2
Natl Old Line Ins AA com	1	30 3/4	32 3/4
National Union Fire	5	49 1/4	52 1/4
Nationwide Corp class A	5	43 3/4	46 3/8
New Hampshire Fire	10	72	74
New York Fire Ins Co	5	45	48 1/4
North River	2.50	50	53 1/2
Northeastern Insurance	3.33 1/2	24	27 1/4
Northern Ins Co of N Y	12 1/2	49 1/4	53
Pacific Indemnity Co	3 1/2	39	42
Pacific Insurance Co of N Y	10	62	67 1/2
Peerless Insurance Co	5	38 3/4	41 3/8
Philadelphia Life Ins Co	5	108	114
Phoenix	10	127	133
Pioneers Home Owners Life	1	10 3/8	11 1/8
Providence-Washington	10	27 1/2	29 3/8
Pyramid Life Ins Co (N C)	1	8 1/2	9 3/4
Quaker City Life Ins (Pa)	5	85	88 3/4
Reinsurance Corp (N Y)	2	28 1/2	31 1/2
Republic Insurance (Texas)	10	42	46 1/8
Republic Natl Life Insurance	1	96	102
St Paul Fire & Marine	6.25	85 1/2	89 1/4
Seaboard Life Ins of Amer	1	17 3/4	19 1/4
Seaboard Surety Co	5	42	46 1/8
Security Ins (New Haven)	10	110	115
Security Life & Trust Co	5	76	81 1/4
Southwestern Life Ins Co	2	133	139
Springfield Insurance Co	2	44 1/4	47 1/4
\$6.50 preferred	10	103	109
Standard Sec Life Ins (N Y)	2	21 1/2	24 1/8
Title Guaranty Co (N Y)	2	38 1/2	42
Travelers Insurance Co	5	156	162 1/2
United Ins Co of America	2.50	82 1/2	86 1/4
U S Fidelity & Guaranty Co	5	74 1/2	78 1/4
U S Fire Insurance	3	39 3/4	42 1/2
U S Life Ins Co in City of N Y	2	75	78 3/4
Variable Annuity Life Insur	1	18 1/4	19 1/2
Westchester Fire	2	40 1/4	43

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Banks for Cooperatives—	Bid	Ask
3s Feb. 15, 1962	100	100	3.15s April 2, 1962	100	100.2
3s Mar. 15, 1962	100	100.2	3.05s June 4, 1962	99.31	100.1
3.15s Apr. 16, 1962	100	100.2	3.20s Aug. 1, 1962	100.1	100.2
3.05s May 15, 1962	100	100.2	Federal Land Bank Bonds		
3s June 15, 1962	99.31	100.1	3 3/8s Feb. 20, 1962	100	100.1
3 3/8s Sept. 17, 19					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.9% above those of the corresponding week last year. Our preliminary totals stand at \$27,664,551,752 against \$25,869,152,139 for the same week in 1961. At this center there is a gain for the week ending Friday of 4.1%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Feb. 10—	1962	1961	%
New York	\$15,085,179,907	\$14,486,129,776	+ 4.1
Chicago	1,196,750,490	1,182,320,875	+ 1.2
Philadelphia	1,032,000,000	921,000,000	+12.1
Boston	763,305,818	711,368,834	+ 7.3
Kansas City	477,600,054	439,308,905	+ 8.7
St. Louis	394,300,000	390,500,000	+ 1.0
San Francisco	820,003,000	719,717,111	+13.9
Pittsburgh	428,004,011	384,379,004	+11.4
Cleveland	566,886,090	501,063,272	+13.1
Baltimore	383,968,900	330,163,757	+16.3
Ten cities, five days	\$21,147,998,270	\$20,065,951,534	+ 5.4
Other cities, five days	5,430,461,235	4,836,000,505	+12.3
Total all cities, five days	\$26,578,459,505	\$24,901,952,039	+ 6.7
All cities, one day	1,086,092,247	967,200,100	+ 7.1
Total all cities for week	\$27,664,551,752	\$25,869,152,139	+ 6.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 3. For the week there was an increase of 0.9%, the aggregate clearings for the whole country having amounted to \$30,566,956,284 against \$30,266,629,272 in the same week in 1960. Outside of this city there was a gain of 7.2%, the bank clearings at this center showing a decrease of 3.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a falling off of 3.2%, but in the Boston Reserve District the totals record an improvement of 5.1%, and in the Philadelphia Reserve District of 6.6%. In the Cleveland Reserve District the totals are larger by 8.6%, and in the Atlanta Reserve District by 13.9%, but in the Richmond Reserve District the totals are smaller by 2.0%. The Chicago Reserve District has to its credit a gain of 3.0%; the St. Louis Reserve District of 9.6%, and the Minneapolis Reserve District of 6.4%. In the Kansas City Reserve District the totals show a gain of 6.6%, in the Dallas Reserve District of 9.0%, and in the San Francisco Reserve District of 12.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 3—	1962	1961	Inc. or Dec. %	1960	1959
1st Boston	1,076,142,976	1,024,457,544	+ 5.1	953,132,765	896,301,281
2nd New York	17,780,388,052	18,361,173,552	- 3.2	15,171,259,953	24,074,096,044
3rd Philadelphia	1,250,812,956	1,173,452,678	+ 6.6	1,187,393,386	1,168,507,443
4th Cleveland	1,619,681,117	1,491,758,899	+ 8.6	1,592,467,985	1,387,522,373
5th Richmond	808,648,745	825,076,144	- 2.0	828,792,009	816,645,765
6th Atlanta	1,471,000,171	1,291,733,769	+ 13.9	1,419,720,245	1,377,634,193
7th Chicago	1,849,766,263	1,796,427,191	+ 3.0	1,837,878,445	1,652,105,629
8th St. Louis	825,106,794	752,799,295	+ 9.6	770,951,887	713,411,365
9th Minneapolis	738,198,167	693,966,227	+ 6.4	649,451,773	634,891,784
10th Kansas City	782,141,307	733,526,940	+ 6.6	681,677,625	714,125,244
11th Dallas	701,288,761	643,621,344	+ 9.0	608,259,300	593,170,457
12th San Francisco	1,663,780,975	1,478,635,889	+ 12.5	1,412,374,854	1,361,659,989
Total	30,566,956,284	30,266,629,272	+ 0.9	27,113,260,227	25,390,071,157
Outside New York City	13,302,317,310	12,405,578,851	+ 7.2	12,439,756,653	11,745,038,710

We now add our detailed statement showing the figures for each city for the week ended Feb. 3 for four years:

Clearings at—	1962	1961	Inc. or Dec. %	1960	1959
First Federal Reserve District—Boston					
Maine—Bangor	4,284,677	4,283,945	+ 0.1	3,858,101	3,549,223
Portland	8,759,768	7,446,596	+17.6	6,822,606	6,359,673
Massachusetts—Boston	864,603,288	822,482,277	+ 5.1	775,250,138	737,202,258
Fall River	4,080,176	3,620,056	+12.7	3,531,910	3,352,408
Lowell	1,479,444	1,484,035	- 0.3	1,408,741	1,437,268
New Bedford	3,900,214	3,642,920	+ 7.1	3,824,682	3,622,906
Springfield	21,377,028	19,541,863	+ 9.4	14,855,478	14,156,685
Syracuse	16,286,797	14,941,766	+ 9.0	14,607,716	12,112,997
Worcester	75,203,875	65,166,712	+15.4	57,017,748	47,639,909
Connecticut—Hartford	29,745,722	29,119,756	+ 2.1	28,143,098	25,343,159
Rhode Island—Providence	42,707,100	48,819,900	-12.5	40,399,900	38,132,200
New Hampshire—Manchester	3,714,887	3,907,716	- 4.9	3,412,647	3,347,595
Total (12 cities)	1,076,142,976	1,024,457,544	+ 5.1	953,132,765	896,301,281
Second Federal Reserve District—New York					
New York—Albany	42,897,237	39,589,084	+ 8.4	47,094,039	27,086,244
Buffalo	157,627,507	158,325,503	- 0.4	158,865,495	134,840,485
Elmira	3,042,913	3,466,627	-12.2	3,082,940	3,511,937
Jamestown	4,178,840	4,289,248	- 2.6	4,373,718	3,808,160
New York	17,264,638,974	17,861,050,421	- 3.3	14,673,603,574	13,645,032,447
Rochester	66,957,075	62,014,834	+ 8.0	61,055,043	55,492,576
Syracuse	35,000,000	34,794,621	+ 0.6	32,474,243	29,394,266
New Jersey—Newark	100,749,579	93,733,701	+ 7.5	94,232,247	87,592,433
Northern New Jersey	165,295,927	103,909,513	+ 1.3	96,478,654	87,337,494
Total (9 cities)	17,780,388,052	18,361,173,552	- 3.2	15,171,259,953	24,074,096,044

	1962	1961	Inc. or Dec. %	1960	1959
Third Federal Reserve District—Philadelphia					
Pennsylvania—Altoona	1,503,912	1,230,455	+22.2	1,441,223	1,767,231
Bethlehem	2,213,184	2,005,100	+10.4	2,297,812	2,319,441
Chester	(a)	2,190,700	—	2,868,190	2,026,052
Lancaster	1,683,018	2,603,443	-36.0	5,504,449	4,654,954
Philadelphia	1,177,000,000	1,102,000,000	+ 6.8	1,097,000,000	1,088,000,000
Reading	4,303,301	5,269,353	-18.3	4,398,746	4,401,651
Scranton	6,958,993	7,064,659	- 1.5	7,639,427	7,371,716
Wilkes-Barre	(a)	(a)	—	4,293,987	4,176,629
York	5,130,846	6,791,862	-24.5	6,735,207	6,663,401
Delaware—Wilmington	29,196,943	28,544,059	+ 2.3	30,806,069	25,170,005
New Jersey—Trenton	22,822,759	15,753,477	+44.9	24,408,276	21,956,363
Total (9 cities)	1,250,812,956	1,173,452,678	+ 6.6	1,187,393,386	1,168,507,443
Fourth Federal Reserve District—Cleveland					
Ohio—Canton	13,520,773	11,967,124	+13.0	14,531,825	11,349,028
Cincinnati	330,938,415	304,562,167	+ 8.7	308,617,598	279,722,245
Cleveland	647,194,890	608,305,730	+ 6.4	658,987,857	545,511,279
Columbus	85,658,400	74,967,000	+14.3	68,584,400	64,373,000
Mansfield	12,687,275	13,870,929	- 8.5	12,909,973	12,368,025
Youngstown	13,427,351	13,804,911	- 2.7	15,983,292	14,048,366
Pennsylvania—Pittsburgh	516,254,013	464,281,038	+11.2	512,853,040	460,150,430
Total (7 cities)	1,619,681,117	1,491,758,899	+ 8.6	1,592,467,985	1,387,522,373
Fifth Federal Reserve District—Richmond					
West Virginia—Huntington	5,870,105	6,928,694	-15.3	6,120,083	4,812,191
Virginia—Norfolk	27,848,000	19,605,000	+42.0	23,396,950	26,335,000
Richmond	235,890,646	240,115,588	- 1.8	238,647,251	237,302,233
South Carolina—Charleston	9,817,782	9,020,263	+ 8.8	9,094,410	8,696,420
Maryland—Baltimore	381,504,367	407,142,322	- 6.3	417,601,218	398,299,023
District of Columbia—Washington	147,717,845	142,264,277	+ 3.8	133,932,097	141,200,893
Total (6 cities)	808,648,745	825,076,144	- 2.0	828,792,009	816,645,765
Sixth Federal Reserve District—Atlanta					
Tennessee—Knoxville	33,679,577	28,597,608	+17.8	33,138,123	30,321,450
Nashville	160,702,498	143,048,329	+12.3	122,804,628	136,760,403
Georgia—Atlanta	460,000,000	418,500,000	+ 9.9	428,000,000	399,800,000
Augusta	9,086,332	7,562,124	+20.2	7,701,622	7,746,187
Macon	6,368,852	5,603,383	+13.7	7,445,654	7,843,267
Florida—Jacksonville	286,216,640	275,748,118	+ 3.8	291,205,706	283,396,287
Alabama—Birmingham	223,264,721	255,060,901	-12.5	254,398,080	250,950,579
Mobile	15,356,021	14,485,053	+ 6.0	15,486,120	15,403,761
Mississippi—Vicksburg	930,530	950,253	- 2.1	967,749	849,580
Louisiana—New Orleans	275,395,000	142,178,000	+93.7	258,572,563	244,562,680
Total (10 cities)	1,471,000,171	1,291,733,769	+13.9	1,419,720,245	1,377,634,193
Seventh Federal Reserve District—Chicago					
Michigan—Ann Arbor	3,609,292	3,338,895	+ 8.1	4,120,422	3,868,469
Grand Rapids	23,670,230	20,592,666	+14.9	20,376,740	17,810,882
Lansing	17,300,162	10,326,393	+67.5	9,821,222	14,556,640
Indiana—Fort Wayne	16,537,856	15,345,643	+ 7.8	15,916,896	15,073,565
Indianapolis	103,751,000	94,981,000	+ 9.2	123,482,000	92,332,000
South Bend	10,677,922	9,448,298	+13.0	12,799,239	11,210,363
Terre Haute	4,647,867	5,013,685	- 3.3	5,473,514	4,901,364
Wisconsin—Milwaukee	207,704,721	183,275,685	+13.3	192,065,351	161,951,647
Iowa—Cedar Rapids	8,652,974	8,891,861	- 2.7	9,000,398	8,333,219
Des Moines	65,506,523	63,666,430	+ 2.9	56,024,312	62,021,645
Sioux City	22,970,486	21,587,859	+ 6.4	19,783,169	19,849,008
Illinois—Bloomington	2,518,857	1,672,922	+50.6	1,833,981	1,833,386
Chicago	1,322,290,779	1,311,869,585	+ 0.8	1,321,648,115	1,197,244,524
Decatur	8,045,939	8,765,974	- 8.2	6,943,256	6,908,783
Peoria	10,529,442	15,940,395	-33.9	16,148,978	16,260,811
Rockford	*13,500,000	13,930,744	- 3.1	13,977,795	10,655,542
Springfield	7,652,013	7,778,946	- 1.6	7,270,648	7,193,182
Total (17 cities)	1,849,766,263	1,796,427,191	+ 3.0	1,837,878,445	1,652,105,629
Eighth Federal Reserve District—St. Louis					
Missouri—St. Louis	422,400,000	390,300,000	+ 8.2	401,100,000	382,100,000
Kentucky—Louisville	222,438,290	202,613,864	+ 9.8	213,380,350	197,669,129
Tennessee—Memphis	176,943,129	156,164,959	+13.3	153,230,728	130,612,466
Illinois—Quincy	3,325,375	3,720,472	-10.6	3,240,809	3,029,770
Total (4 cities)	825,106,794	752,799,295	+ 9.6	770,951,887	713,411,365
Ninth Federal Reserve District—Minneapolis					
Minnesota—Duluth	7,612,519	8,810,171	-13.6	9,098,270	8,248,259
Minneapolis	506,727,091	467,889,831	+ 8.3	440,472,298	436,766,423
St. Paul	186,358,390	180,873,012	+ 3.0	162,896,925	152,286,251
North Dakota—Fargo	11,011,892	10,855,860	+ 1.4	10,884,989	11,047,247
South Dakota—Aberdeen	4,242,191	3,912,272	+ 8.4	4,147,179	5,398,457
Montana—Billings	6,536,586	6,433,835	+ 1.6	6,434,479	7,309,556
Helena	15,709,498	15,191,246	+ 3.4	14,317,093	13,835,591
Total (7 cities)	738,198,167	693,966,227	+ 6.4	649,451,773	634,891,784

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 2, 1962 TO FEBRUARY 8, 1962, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)				
	Friday Feb. 2	Monday Feb. 5	Tuesday Feb. 6	Wednesday Feb. 7	Thursday Feb. 8
Argentina, peso	.0120517	.0120517	.0120517	.0120532	.0120516
Australia, pound	2.241035	2.241553	2.242231	2.242496	2.243107
Austria, schilling	.0386250	.0386562	.0386562	.0386562	.0386312
Belgium, franc	.0200857	.0200865	.0200870	.0200865	.0200855
Canada, dollar	.954453	.953906	.953906	.954218	.953437
Ceylon, rupee	.210525	.210550	.210562	.210562	.210300
Finland, markka	.00310846	.00310700	.00310700	.00310700	.00310700
France (Metropolitan), new franc	.203953	.203975	.204000	.203975	.203958
Germany, deutsche mark	.250262	.250262	.250275	.250237	.250112
India, rupee	.210545	.210633	.210666	.210716	.210850
Ireland, pound	2.812500	2.813150	2.814000	2.814333	2.815100
Italy, lira	.00161000	.00161000	.00161000	.00161000	.00161000
Japan, yen	.00276266	.00276266	.00276266	.00276266	.00276266
Malaysia, malayan dollar	.327900	.327966	.328066	.328133	.328166
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.276350	.276325	.276256	.276275	.276250
New Zealand, pound	2.784653	2.785297	2.786138	2.786468	2.787227
Norway, krone	.140268	.140300	.140350	.140375	.140375
Portugal, escudo	.0350166	.0350166	.0350000	.0350000	.0350000
Spain, peseta	.0166499	.0166499	.0166499	.0166499	.0166499
Sweden, krona	.193800	.193800	.193850	.193875	.193775
Switzerland, franc	.231450	.231258	.231150	.231250	.231300
Republic of South Africa, rand	1.400996	1.401320	1.401743	1.401909	1.402291
United Kingdom, pound sterling	2.812500	2.813150	2.814000	2.814333	2.815100

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

NOTICE OF TENDER

Company and Issue	Date	Page
Textron, Inc.— 15-year 5% subord. s. f. deb. due Feb. 1, 1970	Feb 15	*
PARTIAL REDEMPTION		
Adams Engineering Co., Inc.— 6 1/2% convertible debentures due April 1, 1968	Feb 15	517
Algora Central & Hudson Bay Ry.— 5 1/2% first mtg. series A bonds due March 1, 1979	Mar 1	*
Associates Investment Co.— 3% debentures due Sept. 1, 1962	Mar 1	519
Atlas Plywood Corp. 5 1/4% deb. due March 1, 1971	Mar 1	635
Australia (Commonwealth of)— 15-year 5% bonds due March 1, 1972	Mar 1	519
Canadian Chemical Co. Ltd.— 7% series A debentures due March 1, 1980	Mar 1	*
Duquesne Light Co. 5% debentures due March 1, 2010	Mar 1	637
General Acceptance Corp.— 6% senior debentures due Jan. 1, 1980	Feb 13	401
Inland Steel Co., 3.20% ser. I bonds due March 1, 1982	Mar 1	*
Irving Oil Co., Ltd. 6 1/2% deb. due March 1, 1981	Mar 1	640
Kentucky & Indiana Terminal RR.— 1st mtg. 4 1/2% bonds due March 1, 1986	Mar 1	640
Loblaw Leased Properties Ltd.— 1st 6 1/2% series F bonds due Feb. 15, 1985	Feb 15	523
May Stores Realty Corp.— Gen. mtg. 5% bonds due Feb. 15, 1977	Feb 15	2769
Merchants Acceptance Corp.— 5 1/2% subordinated debentures due March 1, 1966	Mar 1	*
Pet Milk Co. 4 1/2% cum. pd. stock	Feb 15	2770
Public Service Electric & Gas Co.— 4 1/2% debentures due 1977	Mar 1	*
Southwestern Investment Co.— 5 1/2% senior notes due March 1, 1975	Mar 1	684
Standard-Thomson Corp. 5% deb. due Sept. 1, 1967	Mar 1	684
Texas Eastern Transmission Corp.— 1st mtg. pipe line bonds 4 1/2% series due March 1, 1977; 1st mtg. pipe line bonds 5 1/2% series due Sept. 1, 1977; and 1st mtg. pipe line bonds 5% series due Sept. 1, 1978	Mar 1	685
White-Rodgers Co.— 5 1/2% convertible subord. deb. due July 1, 1979	Feb 23	685

ENTIRE ISSUE CALLED

Company and Issue	Date	Page
Abbott Laboratories 4% cum. pd. shares	Mar 5	634
Brunswick Corp., \$5 preferred stock	Apr 1	2331
Dodge Manufacturing Corp.— \$1.56 cumulative convertible preferred stock	Mar 1	521
FMC Corp., 3% cumulative preferred stock	Mar 16	*
Gabriel Co., 5% cumulative preferred stock	Feb 28	*
General Indicator Corp., 6% conv. preferred stock	Feb 28	402
National Building Corp.— 5 1/2% sinking fund deb. of 1958 due April 15, 1964	Feb 15	*
Rapid-American Corp.— 5 1/2% conv. subord. deb. due April 30, 1964	Feb 21	447
Southern Union Gas Co.— 4.64% cumulative conv. second preferred stock	Mar 20	447
United Artists Theatre Circuit, Inc.— 5% cumulative preferred stock	Mar 15	448
Vanderbilt Tire & Rubber Corp.— 6% conv. debentures due May 1, 1974	Mar 28	157

*Announced in this issue.

DIVIDENDS

Continued from page 13

Name of Company	Per Share	When Payable of Rec.	Holders
Fruehauf Trailer, common (quar.)	30c	4-2	3-2
4% preferred (quar.)	\$1	3-1	2-14
Futterman Corp., class A (monthly)	8c	2-28	2-15
Monthly	8c	3-31	3-15
Gardner-Denver Co., common (quar.)	50c	3-1	2-7
Gas Light Co. (Columbus, Ga.) (quar.)	25c	4-10	3-21
Gas Service Co. (Increased quar.)	45c	3-10	2-15
Gateway Transportation (initial)	12 1/2c	4-20	4-5
General Acceptance Corp., common (quar.)	25c	3-15	2-21
60c preferred (quar.)	15c	2-15	1-26
60c preferred (quar.)	15c	5-15	4-27
\$1 preferred (quar.)	25c	2-15	1-26
General American Corp. (increased)	25c	5-15	4-27
Stock dividend	100%	3-1	2-15
General American Investors	100%	3-15	2-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-14
General Cigar Co., Inc. (quar.)	30c	4-1	2-15
General Drive-In (quar.)	12 1/2c	2-26	2-5
General Finance Corp. (quar.)	35c	3-15	3-1
General Fireproofing	25c	3-15	2-21
General Indicator Corp. (increased quar.)	7 1/2c	2-28	2-23
General Industrial Enterprises, class A	\$1.10	2-15	1-26
General Outdoor Advertising	32 1/2c	3-9	2-16
General Precision Equipment— \$4.75 preferred (quar.)	\$1.18 3/4	3-15	2-28
General Public Utilities (quar.)	30c	2-23	1-26
General Steel Industries (quar.)	40c	3-30	3-16
General Telephone Co. of California— 4 1/2% preferred (quar.)	22 1/2c	3-1	2-5
5 1/2% preferred (quar.)	27 1/2c	3-1	2-5
General Telephone Co. of Florida— \$1 preferred (quar.)	25c	2-15	1-25
\$1.25 preferred (quar.)	31 1/4c	2-15	1-25
\$1.30 preferred (quar.)	32 1/2c	2-15	1-25
\$1.30 preferred B (quar.)	32 1/2c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
General Telephone Co. of Indiana— 5% preferred (quar.)	62 1/2c	3-1	2-15
General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	3-1	2-15
General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)	56 1/4c	3-1	2-15
General Telephone Co. of Wisconsin— \$5 preferred (quar.)	\$1.25	3-1	2-15
General Telephone & Electronics— Common (quar.)	19c	3-31	2-20
4.40% preferred (quar.)	55c	4-1	2-20
4.75% preferred (quar.)	59 1/2c	4-1	2-20
4.25% preferred (quar.)	53 1/4c	4-1	2-20
5.28% preferred (quar.)	53 1/4c	4-1	2-20
4.36% preferred (quar.)	54 1/2c	4-1	2-20
Genisco, Inc. (quar.)	74c	2-15	1-30
Genung's Department Stores, pfd. (fs-a)	\$2.50	3-1	3-15
Georgia-Bonded Fibres, class A	5c	2-16	2-2
Extra	2 1/2c	4-16	2-2

Consolidated Statement of Condition of the Twelve Federal Reserve Banks

(In millions of dollars)

	Feb. 7, 1962	Jan. 31, 1962	Feb. 8, 1961	Increase (+) or Decrease (-) Since
ASSETS—				
Gold certificate account	15,363	—	25	+ 708
Redemption fund for F. R. notes	1,154	—	—	+ 99
Total gold certificate reserves	16,517	—	25	+ 609
Cash	481	(625)	—	+ 25
Discounts and advances	205	—	+ 76	+ 321
Acceptances—bought outright	45	—	—	+ 1
U. S. Government securities:				
Bought outright—				
Bills	3,081	+ 49	+ 462	
Certificates	1,680	—	- 7,365	
Notes	20,018	+ 10	+ 7,534	
Bonds	3,817	+ 5	+ 1,276	
Total bought outright	28,596	+ 64	+ 1,907	
Held under repurchase agreement	—	—	- 372	
Total U. S. Govt. securities	28,596	+ 64	+ 1,535	
Total loans and securities	28,846	+ 140	+ 1,213	
Cash items in process of collection	(882)	4,416	+ 11	+ 398
Bank premises	110	—	+ 1	+ 1
Other assets	338	+ 21	+ 114	
Total assets	(1,507) 50,708	+ 144	+ 1,092	
LIABILITIES—				
Federal Reserve notes	(625) 27,919	+ 75	+ 815	
Deposits:				
Member bank reserves	17,007	+ 135	—	31
U. S. Treasurer—general account	341	—	21	108
Foreign	225	—	3	31
Other	250	- 36	—	134
Total deposits	17,824	+ 75	—	242
Deferred availability cash items	(882) 3,479	+ 20	+ 390	
Other liab. and accrued dividends	68	—	+ 1	+ 32
Total liabilities	(1,507) 49,290	+ 129	+ 995	
CAPITAL ACCOUNTS—				
Capital paid in	448	—	—	+ 30
Surplus	888	—	—	+ 71
Other capital accounts	82	+ 15	—	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Georgia-Pacific Corp. (quar.)	25c	3-24	3-1	International Business Machines Corp.—				Liberty Real Estate Bank & Trust (Phila.)			
Stock dividend	1%	3-24	3-1	Increased quarterly	75c	3-10	2-9	(Stock dividend) (subject to approval	10%	3-7	2-21
Gerber Products Co. (quar.)	25c	3-6	2-16	International Correspondence Schools World,				of shareholders Feb. 13)			
Getz (William) Corp.	7 1/2c	2-15	2-1	Ltd.	15c	3-30	2-28	Life & Casualty Insurance Co. (Tenn.)—			
Gillette Co. new common (initial)	27 1/2c	3-5	2-5	International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-5	Quarterly	15c	3-10	2-2
Ginn & Company	12c	3-1	2-13	International Holdings (\$2.62 from long-				Life Insurance Co. of Virginia (quar.)	30c	3-2	2-16
Glickman Corp., class A (monthly)	8c	3-10	2-23	term capital gains and a final cash pay-				Liggett & Myers Tobacco (quar.)	\$1.25	3-1	2-16
Globe-Wrenkle Industries Inc. (quar.)	15c	3-1	2-16	ment from 1961 net ordinary income				Lilly (Eli) & Co. (quar.)	50c	3-10	2-16
Glory Knitting Mills (quar.)	10c	3-1	2-9	of 60 cents)	\$3.22	2-28	2-2	Lindberg Steel Treating Co. (Ill.)—			
Golden Nugget	20c	3-11	2-15	International Investors, Inc.—				Class A (quar.)	21c	3-1	2-10
Goodall Rubber (quar.)	12 1/2c	2-15	2-1	(6c from net investment income plus 20c				Link-Belt Co. (quar.)	60c	3-1	2-1
Goodwill Stations Inc.	10c	3-9	2-27	from net realized security profits)	26c	3-1	2-7	Lionel Corp., 3 3/4% preferred (initial)	18 1/2c	2-20	2-6
Goodyear Tire & Rubber Co., Ltd.—				International Paints (Canada), Ltd.—				Lipe Rollway Corp., class A (quar.)	12 1/2c	3-30	3-9
Common (quar.)	22 1/2c	3-15	2-15	Class A (resumed)	\$25c	2-27	2-6	Little Miami RR.—			
Gordon Jewelry, class A	12 1/2c	2-15	2-5	6% preferred (partic.)	\$25c	2-27	2-6	Special stock (quar.)	50c	3-10	2-16
Class A	12 1/2c	5-15	5-4	International Parts Corp., class A	15c	2-28	2-15	\$4.30 Orig. stock	\$1.10	3-10	2-16
Gorham Corp.	30c	3-15	2-1	International Petroleum Ltd. (quar.)	\$30c	3-9	2-9	Lobitos Oilfields, Ltd., Ordinary (Interim			
Gossard (H. W.) Co. (quar.)	37 1/2c	3-1	2-2	International Resistance Co. (quar.)	7 1/2c	3-1	2-15	for year ended Dec. 31)	8%	2-13	12-28
Gould-National Batteries (quar.)	30c	3-15	3-1	International Silver Co. (quar.)	27 1/2c	3-1	2-14	Loblaw Companies, class A	14 1/2c	3-1	2-7
Government Employees Insurance				International Telephone & Telegraph Corp.—				Class B	14 1/2c	3-1	2-7
(Washington, D. C.) (quar.)	25c	3-31	3-9	5 1/2% preferred (quar.)	\$1.31 1/4	2-28	1-26	\$2.40 preferred (quar.)	160c	3-1	2-7
Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-16	4% conv. preferred B (quar.)	\$1	2-28	1-26	Loblaw Groceries, common	170c	3-1	2-7
Grace (W. R.) & Co. (quar.)	40c	3-10	2-16	Interphoto Corp., class A (initial)	17 1/2c	5-1	3-31	\$1.50 1st preference A (quar.)	\$37 1/2c	3-1	2-7
Stock dividend	2%	3-17	2-16	Class B (initial)	\$0.00 7/8	5-1	3-31	2nd preference	\$70c	3-1	2-7
Gradiaz Annis & Co. (initial)	34c	3-1	2-15	Interprovincial Pipeline Co. (quar.)	\$70c	3-1	2-8	Local Finance Corp., preferred (quar.)	11 1/2c	3-1	2-15
Granco Inc., class A	25c	2-15	2-1	Interstate Department Stores (quar.)	12 1/2c	2-15	1-19	Lone Star Gas (Texas), com. (quar.)	25c	3-12	2-23
Grand Union Company (quar.)	15c	2-23	1-29	Stock dividend	2%	2-15	1-19	4.84% preferred (quar.)	\$1.21	3-15	2-23
Granite City Steel Co. (quar.)	35c	3-15	2-23	Interstate Motor Freight System (Mich.)—				Louisiana Gas Service (increased quar.)	18c	2-15	1-25
Great Atlantic & Pacific Tea, com. (quar.)	30c	2-23	1-24	Quarterly	15c	3-5	2-15	Louisiana Land & Exploration—			
Extra	10c	2-23	1-24	Investors Diversified Services, cl. A (quar.)	\$1.50	3-1	2-15	Increased quarterly	50c	3-15	3-1
Stock dividend	2%	2-23	1-24	Investors Funding Corp. of New York, class A	15c	4-10	3-30	Louisville Cement (quar.)	20c	3-1	2-15
Great Lakes Dredge & Dock Co. (quar.)	40c	3-10	2-9	Class B	2c	4-10	3-30	Louisville, Henderson & St. Louis Ry.—			
Extra	40c	3-10	2-9	6% preferred (quar.)	7 1/2c	4-10	3-30	5% preferred (s-a)	\$2.50	2-15	2-1
Great Northern Ry. (quar.)	75c	3-1	2-9	Iowa-Illinois Gas & Electric, com. (quar.)	47 1/2c	3-1	1-31	Louisville & Nashville RR. (quar.)	75c	3-12	2-1
Great Southern Life Insurance (Houston)—				Iowa Public Service, common (quar.)	24c	3-1	2-7	Lowney (Walter M.) Co., Ltd. (quar.)	125c	4-14	3-15
Quarterly	40c	3-10	3-1	3.90% (quar.)	97 1/2c	3-1	2-7	Loyal Protective Life Insurance Co. (Boston)			
Great Universal Stores, Ltd., Ordinary and				3.75% (quar.)	93 1/2c	3-1	2-7	Quarterly	25c	2-15	2-8
class A (an interim payment of 12 1/2% less				4.20% (quar.)	\$1.05	3-1	2-7	Lukens Steel Co. (quar.)	40c	2-15	2-2
British Income Tax for year ending				4% preferred (quar.)	35 1/2c	3-1	2-15	Lucky Friday Silver Lead Mines	25c	2-26	2-9
March 31, 1962. Equal to approximately				\$1.76 preferred (quar.)	44c	3-1	2-15	Lucky Lager Brewing—			
\$.044 per Depository share)		3-8	12-29	Iowa Southern Utilities, common (quar.)	37c	3-1	2-15	Stock dividend (subject to the California			
Great West Coal, Ltd., class A (quar.)	\$12 1/2c	2-15	1-31	4% preferred (quar.)	20c	2-20	2-6	Commissioner of Corporations)	3%	3-1	2-25
Great Western Financial (stock dividend)	5%	5-3	3-15	\$1.76 preferred (quar.)	44c	3-1	2-15	Lucky Stores, Inc. (quar.)	20c	2-15	1-25
Greater Winnipeg Gas Co. (initial)	\$10c	3-31	3-9	Iron Fireman Mfg. (quar.)	20c	2-20	2-13	Stock dividend	3%	5-15	4-25
Green (A. P.) Fire Brick (quar.)	25c	2-22	2-7	Stock dividend	3%	2-27	2-13	Lunkenheimer Co. (quar.)	35c	3-9	2-28
Gregory Industries (quar.)	15c	2-16	2-2	Irving Trust Co. (stock dividend)	2%	3-1	2-6	Lynch Communication Systems (quar.)	10c	2-15	1-19
Grolier, Inc., common (quar.)	30c	3-15	2-28	Istel Fund (optional—cash or stock)	\$4.08	2-16	1-19	Lynch Corporation (stock dividend)	5%	6-22	6-1
Class B (quar.)	10c	3-15	2-28	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	3-15	2-28	Lyon Metal Products (quar.)	12 1/2c	3-12	2-28
Group Securities, Inc.—				5% preferred (quar.)	\$1.25	4-1	3-15	M. & D. Store Fixtures (quar.)	10c	2-28	2-14
All payments from net investment income				Jantzen, Inc., 5% preferred A (quar.)	\$1.25	3-1	2-25	M. S. L. Industries, Inc. (increased)	17c	2-28	2-15
Aviation-Electronics-Electrical Equip-				Janette Glass, common (stock dividend)	\$1.75	4-2	3-20	Macassa Gold Mines Ltd.	\$10c	3-15	3-1
ment Shares	1 1/2c	2-28	2-8	7% preferred (quar.)	15c	2-15	1-31	(Payment includes 5c deferred in last quar.			
Capital Growth Fund	1 1/2c	2-28	2-8	Jergens (Andrew) Co.—				due to reorganization)			
Common Stock Fund	12c	2-28	2-8	Jersey Central Power & Light—				Macco Chemical (quar.)	10c	2-15	2-1
Fully Administered Fund	9c	2-28	2-8	4% preferred (quar.)	\$1	5-1	4-10	Macleod's Ltd., 6% partic. pref. A (quar.)	130c	2-15	1-31
General Bond Fund	9c	2-28	2-8	Jewel Tea Co., common (quar.)	82c	2-15	2-2	MacMillan Bloedel & Powell River, Ltd.—			
Petroleum Shares	8c	2-28	2-8	Jockey Club, Ltd., 6% pfd. A (quar.)	115c	4-14	3-30	Quarterly	115c	3-15	2-12
Guaranty Trust Co. of Canada (increased)	30c	4-15	3-30	5 1/2% preferred B (quar.)	\$13 3/4c	4-14	3-30	Macody Industries (initial quar.)	5c	4-20	3-31
Guardian Mutual Fund (from net investment				Johnson & Johnson (quar.)	25c	3-9	2-16	MacWhyte Company (quar.)	35c	3-2	2-15
income)	12c	2-21	2-6	Jones & Laughlin Steel, com. (quar.)	62 1/2c	3-9	2-9	Madison Fund (quarterly of 15c from net			
Gulf Interstate Co. (Houston)	25c	2-15	1-26	5% preferred A (quar.)	\$1.25	4-1	3-9	income and realized short-term gains and			
Gulf Mobile & Ohio RR.				Jones Motor Co. (initial)	10c	3-31	2-15	\$2.30 from net realized long-term gains)	\$2.45	3-16	2-2
\$5 preferred (quar.)	\$1.25	3-19	3-1	Julian & Kokenge	25c	3-15	3-5	Magnetic Metals (quar.)	5c	2-15	2-1
\$5 preferred (quar.)	\$1.25	6-11	5-25	KVP Sutherland Paper (quar.)	35c	3-10	2-13	Stock dividend	2%	2-15	2-1
Gulf Oil Corp. (increased)	35c	3-12	2-9	Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	2-28	2-9	Maher Shoes, Ltd. (quar.)	130c	3-10	2-10
Gulf Power, 5.16% preferred (quar.)	\$1.29	4-1	3-15	4 1/4% preferred (quar.)	59 1/2c	3-1	2-9	Mallman Corp., Ltd.—			
4.64% preferred (quar.)	\$1.16	4-1	3-15	4 1/4% preferred (quar.)	\$1.03 1/2c	3-1	2-9	Conv. priority shares (quar.)	125c	3-31	3-3
Hackensack Water (quar.)	60c	3-1	2-15	4 1/4% preference (quar.)	\$1.18 1/4	3-1	2-9	Conv. priority shares (quar.)	125c	6-30	6-15
Hamilton Cotton, Ltd., common (increased)	125c	3-1	2-9	4 1/4% convertible preference (quar.)	\$1.18 1/4	3-1	2-9	Maine Central RR., 5% preferred (accum.)	\$1.25	3-1	2-17
Extra	110c	3-1	2-9	Kansas City Power & Light—				Mallory (P. R.) & Co., com. (quar.)	35c	3-10	2-13
5% preferred (quar.)	\$1.25	2-15	2-6	3.80% preferred (quar.)	95c	3-1	2-9	5% preferred A (quar.)	62 1/2c	5-1	4-13
5% preferred (quar.)	\$1.25	5-15	5-4	4% preferred (quar.)	\$1	3-1	2-9	Managed Funds—			
Hamilton Watch, common (reduced-quar.)	15c	3-15	2-23	4.20% preferred (quar.)	\$1.05	3-1	2-9	Metal shares (quar.)	2c	2-28	1-31
4% preferred (quar.)	\$1	3-15	2-23	4.35% preferred (quar.)	\$1.08 1/4	3-1	2-9	Petroleum shares (quar.)	2c	2-28	1-31
Handmacher-Vogel (quar.)	5c	3-1	2-9	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-9	Special investment shares	1c	2-28	1-31
Stock dividend	3%	3-1	2-9	Kavanaugh Corp. (monthly)	8c	3-1	2-9	Manhattan Shirt (quar.)	17 1/2c	3-1	2-13
Handy Andy Co.	10c	3-1	2-15	Kay Windsor Inc., class A (initial)	15c	3-30	2-28	Stock dividend	3%	3-16	3-13
Handy & Harman, common (quar.)	11c	3-1	2-13	Kelly Douglas & Co., class A (quar.)	6 1/4c	2-28	2-9	Manning, Maxwell & Moore (quar.)	35c	3-10	2-20
5% preferred (quar.)	\$1.25	3-1	2-13	Kelly Girl Service (initial)	10c	4-13	3-15	Marine Bancorporation (quar.)	\$1	3-15	2-23
Hanna Mining (quar.)	40c	3-12	2-27	Kellwood Co. (initial)	16c	3-26	3-9	Marshall Field & Co.—			
Harbison-Walker Refractories, com. (quar.)	45c	3-1	2-9	Kelsey-Hayes Co. (quar.)	40c	4-2	3-15	Common (quar.)	35c	2-28	2-15
6% preferred (quar.)	\$1.50	4-19	4-6	Kenametal Inc. (quar.)	40c	4-20	2-5	4 1/4% preferred (quar.)	\$1.06 1/4	3-31	3-15
Harcourt Brace & World, Inc. (N. Y.)—				Kentucky River Coal	75c	3-9	12-13	Marshall Wells, common	\$1.50	3-1	2-14
Quarterly	12 1/2c	3-6	2-18	Kentucky Utilities, common (quar.)	25c	4-13	4-6	6% preferred (quar.)	\$1.50	4-2	3-16
Harris-Intertype Corp. (quar.)	30c	3-30	3-16	Kentucky Utilities, common (quar.)	43c	3-15	2-23	Massachusetts Indemnity & Life Insurance—			
Harris-Teeter Super Markets (quar.)	10c	4-16	4-2	4 1/4% preferred (quar.)	\$1.18 1/4	3-1	2-15	Quarterly	20c	2-23	2-9
Harco Corp. (stock dividend)	3%	3-1	1-12	Ketumuh & Company (quar.)	15c	2-24	2-9	Massachusetts Investors Trust—			
Harshaw Chemical (quar.)	25c	3-9	2-26	Keyes Fibre, common (quar.)	16c	3-1	2-8	(Quarterly from long-term capital gains)	60c	2-15	12-29
Hart-Carter (quar.)	25c	3-1	2-20	4.80% 1st preferred (quar.)	30c	4-1	3-8	Massey-Ferguson, Ltd., common (quar.)	110c	3-15	2-16
Hartford Electric Light, 3.90% pfd. (quar.)	48 1/2c	3-1	2-10	Keystone Custodian Funds—				4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16
Harvey's Stores, class A	12 1/2c	2-20	1-31	Keystone Income Fund Series K-1 (from	12c	2-15	1-31	5 1/2% preferred (quar.)	\$1.37 1/2	3-15	2-16
Harvey Furniture Cos. (quar.)	30c	2-26	2-15	net investment income)	12c	2-15	1-31	Maxxon Electronics	5c	3-1	2-15
Hawaiian Electric (2-for-1 stock split)	3-9	3-9	2-1	Keystone Steel & Wire Co. (Del.) (quar.)	50c	3-12	2-9	May Department Stores, com. (quar.)	55c	3-1	2-15
New common (initial)	23c	3-9	2-20	Kleinert (I. B.) Rubber—				\$3.75 preferred (1947 series) (quar.)	93 1/2c	3-1	2-15
Hawaiian Telephone (increased)	14 1/2c	3-12	2-23	New common (initial quar							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Missouri-Kansas Pipe Line, common	\$1	3-16	2-28	Obeart-Nester Glass (quar.)	30c	2-15	1-26	Power Industrial Products—			
Class B	5c	3-16	3-28	Ocean Spray Cranberries, Inc., 4% pfd. (s-a)	50c	3-15	2-28	Class A (initial quar.)	7c	6-1	5-10
Missouri Pacific Railroad (quar.)	60c	4-1	3-16	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	3-1	2-2	Class B (initial)	1c	6-1	5-10
Missouri Utilities Co., common (quar.)	25c	3-1	2-14	Ohio Edison Co., 4.5% preferred (quar.)	\$1.14	3-1	2-15	Presidential Realty (quar.)	15c	2-9	1-29
5% preferred (quar.)	\$1.25	3-1	2-14	Ohio Power Co., 4.1% preferred (quar.)	\$1.12 1/2	3-1	2-8	Prevor-Mayrhoth International (initial)	5c	2-28	2-1
Mohawk National Bank (Schenectady, N. Y.)				4.40% preferred (quar.)	\$1.10	3-1	2-8	Prince Gardner (quar.)	15c	3-1	2-15
Quarterly	30c	5-1	4-16	4.20% preferred (quar.)	\$1.05	3-1	2-8	Procter & Gamble (increased)	37 1/2c	2-15	1-19
Extra	10c	5-1	4-16	4.0% preferred (quar.)	\$1.02	3-1	2-8	Proctor-Silex Corp., 4 1/4% conv. pfd. (quar.)	11 1/2c	4-2	3-15
Mohawk Rubber Co. (quar.)	30c	3-30	3-9	Ohio River Sand (stock dividend)	4%	3-15	2-15	2nd preferred	15c	4-2	3-15
Monarch Fine Foods (initial-s-a)	12 1/2c	3-1	2-15	Oklahoma Mississippi River Products Line, Inc. (quar.)	9c	3-15	2-15	Professional Gold (stock dividend)	10%	4-9	3-16
Semi-annual	12 1/2c	9-1	8-15	Oklahoma Natural Gas, common (quar.)	35c	2-15	1-31	Progress Mfg. Co., \$1.25 pfd. (quar.)	31 1/2c	3-1	2-15
Monarch Marking System (quar.)	20c	2-15	2-1	4 3/4% preferred A (quar.)	59 1/2c	2-15	1-31	Providence-Washington Insurance (R. I.)			
Monsanto Chemical (quar.)	25c	3-15	2-7	4.9% preferred (quar.)	61 1/2c	2-15	1-31	\$2 preferred (quar.)	50c	3-10	2-13
Montreal Trust Co. (increased)	140c	4-16	3-31	Olin Mathieson Chemical (quar.)	25c	3-9	2-9	Public Service Co. of Colorado			
Extra	135c	4-16	3-31	Oliver Tyron Corp. (quar.)	12 1/2c	3-8	2-22	4.90% preferred (quar.)	\$1.22 1/2	3-1	2-13
Moody's Investors Service—				Onandaga Pottery (increased quar.)	50c	3-10	2-23	4 1/2% preferred (quar.)	\$1.06 1/2	3-1	2-13
\$3 participating preferred (quar.)	75c	2-15	2-1	One William Street Fund (60c from capital gains and 5c from net investment income)	65c	2-16	1-16	4 1/4% preferred (quar.)	\$1.16	3-1	2-13
Morgan Engineering Co., \$2.50 pfd. (quar.)	62 1/2c	4-2	2-23	Ontario Steel Products, common (quar.)	425c	2-15	1-15	4.80% preferred (quar.)	\$1.20	3-1	2-15
Morrison-Knudsen (quar.)	40c	3-1	2-1	7% preferred (quar.)	15c	2-15	1-15	4.32% preferred (quar.)	87 1/2c	3-1	2-15
Mosinee Paper Mills (quar.)	35c	2-15	2-1	Onyx Chemical Co. (quar.)	15c	2-16	2-2	4.16% preferred (quar.)	27c	3-1	2-15
Motec Industries (stock dividend)	5%	2-15	1-19	O'Keefe Copper Co. Ordinary				Public Service Co. of New Hampshire—			
Motor Finance Corp. (quar.)	\$1	2-28	2-9	\$1.40 per American share less South African non-resident tax at the rate of \$66 1/4%		3-16	3-9	Common (quar.)	27c	2-15	1-26
Mount Clemens Metal Products (quar.)	6c	2-16	2-2	Opelika Mfg. Corp. (quar.)	20c	4-2	3-15	3.35% preferred (quar.)	84c	2-15	1-26
Mount Diablo Co. (quar.)	6c	2-28	2-9	Orange & Rockland Utilities				4.50% preferred (quar.)	\$1.12 1/2	2-15	1-26
Extra	1c	2-28	2-9	4.75% series B preferred (quar.)	\$1.18	4-1	3-19	Common (quar.)	18c	2-15	2-1
Movie Star, Inc., class A	9c	2-26	2-5	4% series D preferred (quar.)	\$1	4-1	3-19	5% preferred (quar.)	\$1.25	3-15	3-1
Murphy (G. C.) Company (quar.)	55c	3-1	2-7	Oter Tail Power, common (quar.)	45c	3-10	2-15	5 1/4% preferred (quar.)	\$1.31 1/4	3-15	3-1
Murphy Finance Co., 6% preferred (quar.)	15c	8-1	7-12	4.40% preferred (quar.)	\$1.10	3-1	2-15	Pueblo Supermarkets (quar.)	12 1/2c	3-1	2-2
Mutual Investing Foundation—				3.60% preferred (quar.)	90c	3-1	2-15	Puget Sound Power & Light (quar.)	39c	2-15	1-25
Beneficial shs. (quar. from invest. inc.)	15c	2-23	1-31	Outboard Marine Corp. (quar.)	20c	2-23	2-9	Pure Oil (quar.)	40c	3-1	2-5
Mutual Investing Fund (from dividend income payable in cash or stock)	7c	2-15	2-1	Overnite Transportation (quar.)	10c	3-15	3-1	Pyramud Life Insurance Co. (Charlotte, N. C.)			
				Stock dividend	100%	2-15	2-1	Annual	7c	2-7	1-23
				Oxford Chemical Corp., class A	7 1/2c	2-15	1-31	Quebec Power Co. (quar.)	140c	2-23	1-15
				Oxford Electric Corp., \$5 preferred (quar.)	\$1.25	3-1	2-15				
Nassau Physicians Guild Investment Co., Inc.	12c	2-13	2-6	Pabst Brewing Co.	25c	3-2	2-12	Radio Corp. of America—			
National Acme Co. (quar.)	50c	2-19	2-6	Pacific Atlantic Canadian Investment, Ltd.	13c	3-1	2-15	\$3.50 1st preferred (quar.)	87 1/2c	4-2	3-5
National Aviation Corp.—				Pacific Coast Co., 5% pfd. (quar.)	31 1/2c	3-30	3-12	Ralston Purina, new common (initial)	20c	3-12	2-19
Ordinary payment of \$478/100ths and \$2.23 7/100ths from capital gains	\$2.7015	2-27	1-24	6% 2nd preferred A (quar.)	37 1/2c	3-30	3-12	(2-for-1 stock split)		2-21	
National Bank of Auburn, (N. Y.) (quar.)	\$1.50	4-16	4-9	Pacific Coast Properties, Inc. (Del.)—				Ramo, Inc.—			
National Bank of Tulsa—				Stock dividend	2 1/2%	2-15	1-15	(4-for-1 stock split)		2-15	2-9
Stock dividend (One additional share for each 24 shares held, subject to approval of stockholders Jan. 9, 1962)		3-15	3-2	Pacific Employers Insurance (quar.)	25c	2-21	2-9	Ranco, Inc. (quar.)	20c	3-16	2-28
National Bank of Westchester (White Plains)				Pacific Far East Line, common (quar.)	15c	3-1	2-16	Rayonier, Inc. (quar.)	20c	2-15	1-26
Stock dividend	2%	2-16	1-19	5 1/4% 1st preferred (quar.)	\$0.2281 1/4	3-1	2-16	Raytheon Co., 5 1/2% preferred (quar.)	68 1/2c	3-1	2-23
National Biscuit Co., common (increased)	75c	4-13	3-6	Pacific Gas & Electric Co.—				Common (stock dividend)	3%	3-19	2-23
7% preferred (quar.)	\$1.75	2-28	2-9	6% preferred (quar.)	37 1/2c	2-15	1-26	Real Properties Corp., class A (incr. quar.)	22 1/2c	4-24	4-2
National Casket Co. (quar.)	25c	2-15	1-26	5 1/2% preferred (quar.)	34 1/2c	2-15	1-26	Red Owl Stores (quar.)	40c	2-15	1-20
National Community Bank of Rutherford, N. J. (quar.)	35c	4-1	3-20	5% preferred (quar.)	31 1/2c	2-15	1-26	Redwing Carrier	11c	2-15	2-1
National Dairy Products (quar.)	50c	3-10	2-16	5% redeemable preferred (quar.)	31 1/2c	2-15	1-26	Refractory & Insulation Corp. (quar.)	10c	3-15	3-1
National Distillers & Chemical, com. (quar.)	30c	3-1	2-9	4.80% preferred (quar.)	30c	2-15	1-26	Reheis Company, class A (quar.)	7 1/2c	2-28	2-16
4 1/4% preferred (quar.)	\$1.06 1/4	3-15	2-15	4.60% preferred (quar.)	28 1/2c	2-15	1-26	Reichhold Chemicals (stock dividend)	2%	2-15	1-26
4 1/2% preferred (quar.)	56 1/4c	3-15	2-15	4.36% preferred (quar.)	27 1/2c	2-15	1-26	Republic Corp., common (quar.)	15c	2-15	2-2
National Drug & Chemical Co. of Canada—				Pacific Insurance Co. (N. Y.) (quar.)	65c	2-15	2-2	\$1 preferred (quar.)	25c	4-2	3-16
Common (quar.)	120c	3-1	2-2	Pacific Lighting Corp. (quar.)	60c	2-15	1-20	Revenue Props, Ltd., 6 1/2% preferred	\$0.2243	2-15	1-31
60c preferred (quar.)	115c	3-1	2-2	Pacific Vegetable Oil (quar.)	20c	2-12	1-29	Revere Copper & Brass Inc. (quar.)	50c	3-1	2-9
National Electric Welding Machine Co.	15c	5-1	4-16	Packaging Corp. of America—				Retall Drug & Chemical (quar.)	12 1/2c	3-5	2-2
National Gypsum, common (quar.)	50c	4-1	3-9	Common (increased quar.)	20c	3-6	2-15	Stock dividend	3%	3-9	2-2
4 1/2% preferred (quar.)	\$1.12 1/2	3-11	2-9	6% preferred (quar.)	37 1/2c	3-6	2-15	Richardson-Merrell Inc. (quar.)	25c	3-6	2-15
National Lead Co., 7% preferred A (quar.)	\$1.75	3-15	2-15	Palatine Economic Corp. (annual)	\$1.25	2-28	12-29	Richfield Oil Corp. (quar.)	45c	3-15	2-15
National Life & Accident Insurance (Nashville) (stock dividend)	20%	3-1	2-14	Pall Corp., class A (quar.)	7 1/2c	2-15	1-31	Ritter Finance Co., common (quar.)	7c	3-1	2-15
National Oats (quar.)	15c	3-1	2-19	Pallas Corp.	75c	2-16	1-19	Class B (quar.)	75c	3-1	2-15
National Screw & Mfg. (quar.)	62 1/2c	4-2	3-19	Optional—cash or stock (s-a)	\$7.80	2-16	1-19	6% preferred (quar.)	75c	3-1	2-15
National Securities & Research—				Extra	\$1.40	2-16	1-19	5 1/2% preferred (quar.)	68 1/2c	3-1	2-15
Stock series	9c	2-15	1-31	Panhandle Eastern Pipe Line, com. (quar.)	50c	3-15	2-28	Robinson Little & Co. Ltd., common (quar.)	120c	3-31	3-15
Preferred series	12c	2-15	1-31	4% preferred (quar.)	\$1	2-27	2-6	\$1 preferred A (quar.)	125c	3-1	2-15
(Both payments are from net investment income)				Papercraft Corp., new com. (initial)	7c	2-27	2-6	Rochester Gas & Electric			
National-Standard Co. (quar.)	35c	4-2	3-15	Paramount Pictures Corp. (quar.)	50c	3-9	2-23	4% preferred F (quar.)	\$1	3-1	2-9
National Starch & Chemical (increased)	16 1/2c	2-23	2-9	Pargas, Inc.	7 1/2c	2-23	2-9	4.10% preferred H (quar.)	\$1.02 1/2	3-1	2-9
Stock dividend	3%	3-30	3-9	Park Chemical Co. (quar.)	7 1/2c	2-16	1-31	4 1/4% preferred I (quar.)	\$1.18 1/4	3-1	2-9
National Steel Corp.—				Parkview Drugs, 35c preferred (quar.)	8 1/2c	2-15	2-1	4.10% preferred J (quar.)	\$1.02 1/2	3-1	2-9
New common (increased quar.)	40c	3-15	3-1	Parsons & Company (quar.)	5c	3-1	2-23	4.95% preferred K (quar.)	\$1.23 1/4	3-1	2-9
National Tea Co. (quar.)	20c	3-1	2-16	Paterson Parchment Paper Co. (increased)	12c	2-21	2-7	5.50% preferred L (quar.)	\$1.37 1/2	3-1	2-9
National Video Corp. class A	12 1/2c	2-26	2-5	Paton Mfg., Ltd.	120c	3-15	2-28	Rochester Transit Corp. (quar.)	10c	3-1	2-14
National Vulcanized Fibre (quar.)	30c	2-16	2-6	Pearl Brewing (quar.)	30c	3-1	2-15	Rocket Jet Engineering Corp. (stock div.)	4%	2-15	1-31
Nazareth Cement (reduced)	25c	3-15	3-2	Extra	5c	3-1	2-15	Rockover Bros. (initial)	10c	2-15	2-1
Nedick's Stores (quar.)	5c	3-1	2-8	Pembina Pipe Line, Ltd., common (quar.)	162 1/2c	3-1	2-15	Rockwell-Standard Corp. (quar.)	50c	3-10	2-16
Nelman-Marcus, 4 1/4% pfd. (quar.)	\$1.06 1/4	2-15	2-1	5% preferred (quar.)	162 1/2c	3-1	2-15	Rohm & Haas Co., common (quar.)	75c	3-1	2-2
Nekoosa-Edwards Paper Co. (quar.)	20c	3-2	2-16	Pendleton Tool Industries (quar.)	25c	2-15	1-31	4% preferred A (quar.)	\$1	3-1	2-2
Nelly Don, Inc. (quar.)	18c	2-16	2-2	Stock dividend	20%	2-28	1-31	Ronson Corp. (stock dividend)	2%	2-16	1-15
Nelson Fund	\$61.22	2-14	1-22	Peninsular Metal Products (quar.)	15c	3-15	3-1	Rose Marie Reid, common (quar.)	15c	2-28	2-14
Neon Products of Canada, Ltd. (quar.)	115c	4-20	3-30	Quarterly	15c	6-15	6-1	5% preferred (quar.)	12 1/2c	2-28	2-14
Neptune Meter Co., common (quar.)	20c	2-25	2-9	Penmans, Ltd., common	145c	2-15	1-19	Roto American Corp. (stock div.)	4%	2-15	1-23
\$2.40 preferred (quar.)	60c	2-15	2-1	Pent Fruit Co., common (quar.)	15c	3-15	2-20	Rowan Controller (quar.)	5c	2-15	2-1
Nesbitt (John J.) Inc. (quar.)	15c	2-13	1-29	4.6% preferred (quar.)	58 1/2c	3-1	2-20	Rowland Products (quar.)	6c	2-15	2-2
Nestle-Le Mur Co. (quar.)	5c	3-15	3-1	4.60% preferred (quar.)	57 1/2c	3-1	2-20	Royal Bank (Canada) (quar.)	\$15c	3-1	1-31
New Amsterdam Casualty Co. (s-a)	\$1	3-1	2-16	Pennsylvania Electric				Royal Crown Cola Co. (quar.)	20c	4-2	3-15
New Britain Gas Light (quar.)	50c	2-15	1-26	4.40% preferred B (quar.)	\$1.10	3-1	2-9	Royal Oak Dairy, Ltd., class A (quar.)	115c	2-15	1-31
Newfoundland Light & Power, Ltd. (quar.)	160c	3-1	2-10	3.70% preferred C (quar.)	92 1/2c	3-1	2-9	Rubbermaid, Inc. (quar.)	7 1/2c	3-1	2-15
New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-9	4.05% preferred D (quar.)	\$1.02	3-1	2-9	Ruppert (Jacob) 4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-4
4.05% preferred (quar.)	\$1.01 1/4	4-1	3-9	4.70% preferred E (quar.)	\$1.17 1/2	3-1	2-9	Russ Togs, Inc., class A (quar.)	15c	3-20	2-15
New Jersey Realty (annual)	90c	2-15	2-1	4.50% preferred F (quar.)	\$1.12 1/2	3-1	2-9	Russell Stover Candies, Inc. (Mo.) (s-a)	32 1/2c	2-15	2-6
New Jersey Zinc (quar.)	12 1/2c	3-12									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Shelley Mfg. (quar.)	25c	3-15	2-14	Tampa Electric Co., common (quar.)	20c	2-15	2-1	U. S. Steel Corp., common (quar.)	75c	3-10	2-9
Shenango-Valley Natural Gas (quar.)	\$1.25	3-1	2-15	4.32% preferred A (quar.)	\$1.08	2-15	2-1	7% preferred (quar.)	\$1.75	2-20	2-6
Shawinigan Water & Paper, com. (quar.)	\$20c	2-23	1-12	4.16% preferred B (quar.)	\$1.04	2-15	2-1	U. S. Truck Lines (Del.) (quar.)	25c	3-15	3-1
Sherwin-Williams Co., common (quar.)	75c	2-22	1-31	5.10% preferred C (quar.)	\$1.27 1/2	2-15	2-1	U. S. Vitamin & Pharmaceutical Corp. (Del.)			
4% preferred (quar.)	\$1	2-15	1-31	Taylor & Penn., 4.32% preferred (quar.)	27c	3-15	3-1	Increased quarterly	17 1/2c	2-15	1-26
Shoe Corp. of America (quar.)	25c	3-15	2-16	Television-Electronics Fund, Inc. (quarterly from investment income)	3c	2-28	1-26	United Whelan Corp., common (quar.)	12 1/2c	2-28	2-8
Siegel (Henry I.) Co., class A	20c	2-16	1-22	Tennessee Gas Transmission—				Universal Consolidated Oil Co. (quar.)	65c	2-27	2-13
Siegler Corp., common (quar.)	10c	3-1	2-15	Common (quar.)	28c	3-13	2-16	Universal Insurance Corp. (N. Y.) (quar.)	25c	3-1	2-15
5.75% preferred A (quar.)	\$1.44	3-1	2-15	4.10% preferred (quar.)	\$1.02 1/2	4-1	3-9	Utilities & Industries Corp. (N. Y.)	5c	3-30	3-16
Sierra Pacific Power—				4.25% preferred (quar.)	\$1.06 1/4	4-1	3-9	Valley Forge Products, class A (initial)	7 1/2c	2-28	1-31
\$2.44 preferred A (quar.)	61c	3-1	2-15	4.60% preferred (quar.)	\$1.15	4-1	3-9	Valley Mould & Iron Corp., common (quar.)	75c	3-1	2-15
Signal Oil & Gas, class A (quar.)	20c	3-9	2-9	4.64% preferred (quar.)	\$1.16	4-1	3-9	\$5.50 prior preferred (quar.)	\$1.37 1/2	3-1	2-15
Class B (quar.)	20c	3-9	2-9	4.65% preferred (quar.)	\$1.16 1/4	4-1	3-9	Value Line Fund (optional—cash or stock)	\$1.22	2-26	2-1
Signode Steel Strapping, common (quar.)	15c	3-1	2-8	4.90% preferred (quar.)	\$1.22 1/2	4-1	3-9	Value Line Income Fund, Inc.—			
5% preferred (quar.)	62 1/2c	3-1	2-8	5.10% preferred (quar.)	\$1.27 1/2	4-1	3-9	8c from earned income plus 12c from			
Silverwood Dairies Ltd., class A (quar.)	115c	4-2	2-28	5.24% preferred (quar.)	\$1.28	4-1	3-9	capital gains	20c	2-16	2-1
Class B (quar.)	115c	4-2	2-28	5.25% preferred (quar.)	\$1.31	4-1	3-9	Van Ralite Co. (quar.)	30c	3-1	2-14
Simmons Company (quar.)	60c	3-12	2-21	5.25% preferred (quar.)	\$1.31 1/4	4-1	3-9	Vanadium-Alloys Steel (quar.)	35c	3-2	2-9
Simon Cigar, 5% preferred (quar.)	\$1.25	3-1	2-21	4.50% preferred (quar.)	\$1.12 1/2	4-1	3-9	Vanadium Corp. of America, com. (quar.)	10c	2-15	1-26
Simpson, Ltd. (quar.)	120c	3-15	2-15	4.72% preferred (quar.)	\$1.18	4-1	3-9	4 1/2% convertible preferred (quar.)	\$1.12 1/2	2-15	1-26
Simpson Lee Paper (quar.)	15c	2-15	2-5	5% preferred (quar.)	\$1.25	4-1	3-9	Victoria & Grey Trust Co. (quar.)	140c	3-15	2-23
Sinclair Oil Corp. (quar.)	50c	3-9	2-9	Texas, Inc. (quar.)	40c	3-12	2-2	Virginia Coal & Iron Co. (increased—quar.)	\$2	3-1	2-15
Sinclair Venezuelan Oil	75c	3-8	2-26	Texas Canada, Ltd., common (quar.)	140c	2-28	1-31	Virginia Dare, Ltd., 5% pfd. (quar.)	\$31 1/2c	3-1	2-12
Smith-Corona, Marchant, Inc. (stock div.)	2 1/2	2-23	1-19	Texas Eastern Transmission Corp.—				Virginia Iron Coal & Coke (quar.)	12 1/2c	3-15	3-1
Smith-Douglas Co. (quar.)	30c	2-20	1-29	Common (quar.)	20c	3-1	2-9	Virginia Telephone & Telegraph—			
Snap-On Tools Corp. (quar.)	35c	3-10	2-20	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-9	New common (initial—quar.)	19c	3-15	2-13
Socony-Mobil Oil (quar.)	50c	3-10	2-5	4.75% preferred (quar.)	\$1.18 1/4	3-1	2-9	Vogt Mfg. Corp.	15c	3-1	2-9
Sonotone Corp., common (quar.)	7c	3-31	3-2	5% preferred (quar.)	\$1.25	3-1	2-9	Vol-Shan Industries (quar.)	15c	2-15	2-1
\$1.25 preferred A (quar.)	31 1/4c	3-31	3-2	5.125% preferred (quar.)	\$1.28 1/4	3-1	2-9	Vulcan Materials, common (quar.)	12 1/2c	3-9	2-9
\$1.55 preferred (quar.)	38 3/4c	3-31	3-2	5.35% preferred (quar.)	\$1.33 3/4	3-1	2-9	6 1/4% preferred (quar.)	\$1.56 1/4	3-20	3-6
Soss Mfg. (increased—quar.)	10c	3-28	3-14	5.50% preferred (quar.)	\$1.37 1/2	3-1	2-9	5.75% preferred (quar.)	\$1.43 3/4	3-20	3-6
South Texas Development, class B (quar.)	\$1	2-28	1-16	5.52% preferred (quar.)	\$1.38	3-1	2-9	5% preferred (quar.)	20c	3-20	3-6
Southbridge Plastic Products—				5.60% preferred (quar.)	\$1.40	3-1	2-9	Vulcan Mould & Iron Co.	5c	3-15	2-21
Class A (initial)	10c	3-15	2-28	5.75% preferred (quar.)	\$1.43 3/4	3-1	2-9	Wachovia Bank & Trust (Winston-Salem)—			
Southeastern Telephone (quar.)	25c	3-31	2-20	5.80% preferred (quar.)	\$1.45	3-1	2-9	Increased quarterly	15c	2-15	2-1
Southern California Edison				5.85% preferred (quar.)	\$1.46 1/4	3-1	2-9	Wagner Electric Corp. (quar.)	30c	3-22	3-8
4.78% preferred (quar.)	29 1/2c	2-28	2-5	6.70% preferred (quar.)	\$1.67 1/2	3-1	2-9	Warner-Lambert Pharmaceutical Co. (Del.)			
4.24% preferred (quar.)	26 1/2c	2-28	2-5	Texas Pacific Coal & Oil (quar.)	30c	3-2	2-9	Quarterly	37 1/2c	3-9	2-20
4.08% preferred (quar.)	25 1/2c	2-28	2-5	Thatcher Glass Mfg. Co. (quar.)	35c	3-15	2-28	Warner & Swasey Co. (quar.)	40c	2-26	2-7
Southern California Water, common (quar.)	27 1/2c	3-1	2-9	Thompson (John R.) (quar.)	15c	2-15	2-1	Warren (S. D.) Company, common (incr.)	25c	3-1	2-9
4% preferred (quar.)	25c	3-1	2-9	Thompson Industries (quar.)	10c	3-1	2-19	4 1/2% preferred (quar.)	\$1.12	3-1	2-9
4 1/4% preferred (quar.)	\$0.2656 1/4	3-1	2-9	Thompson Paper Box, Ltd. (quar.)	35c	3-1	2-21	Warren Brothers Co. (extra)	20c	2-28	2-16
Southern Company, Ltd. (quar.)	120c	3-28	3-14	Thompson Ramo Wooldridge, com. (quar.)	35c	3-15	2-28	Washington Mutual Investors Fund Inc.—			
Southern Canada Power, Ltd., com. (quar.)	162 1/2c	2-15	1-19	4% preferred (quar.)	\$1	3-15	2-28	From investment income	8c	3-1	1-31
Southern Company (quar.)	37 1/2c	3-6	2-5	Thrift Drug Co. of Pennsylvania (quar.)	15c	3-16	2-2	Washington Steel, common (quar.)	25c	2-16	2-2
Southern Natural Gas Co. (quar.)	50c	3-14	2-28	Thriftmart, Inc., class A & class B (quar.)	30c	3-1	2-9	4.80% preferred (quar.)	60c	2-16	2-2
Stock dividend	2 1/2	3-1	7-14	Stock dividend on class A & class B	5%	4-12	2-20	Waste King Corp., 6% preferred C (quar.)	26 1/4c	5-15	3-31
Southern Railway, common (quar.)	70c	3-15	2-15	Thrifty Drug Stores (quar.)	22 1/2c	2-28	2-12	Wayne Mfg. (quar.)	11c	2-19	2-5
5% preferred (quar.)	25c	3-15	2-15	Tip Top Products—				Webb & Knapp, \$6 pfd. (accum.)	\$1.50	4-1	3-15
5% preferred (quar.)	25c	6-15	5-15	Class A (stock dividend)	3%	2-15	2-1	Weingarten (H.), Inc. (quar.)	15c	2-15	2-1
5% preferred (quar.)	25c	9-14	8-15	Class A (quar.)	12 1/2c	4-2	3-15	Welsbach Corp. (quar.)	15c	3-15	3-1
Southern Union Gas, common (quar.)	30c	3-15	3-1	Class A (quar.)	12 1/2c	7-2	6-15	Wells Bros. Stores, class A (initial)	12 1/2c	4-1	3-15
5.35% preferred (quar.)	\$1.33 3/4	3-15	3-1	Class A (quar.)	12 1/2c	10-2	9-15	Weissberg (H. R.) Corp.—			
5.05% preferred (quar.)	\$1.26 1/4	3-15	3-1	Title Guarantee Co. (N. Y.) (stock div.)	50%	3-30	3-9	Monthly	10c	2-15	2-1
5% preferred (quar.)	\$1.25	3-15	3-1	Tobin Packing Co. (quar.)	25c	4-2	3-15	Monthly	10c	3-15	3-1
4.75% preferred (quar.)	\$1.18 3/4	3-15	3-1	Tokheim Corp. (increased)	35c	2-28	2-15	Wesco Financial Corp. (stock dividend)	5%	3-2	1-19
4.25% preferred (quar.)	\$1.06 1/4	3-15	3-1	Toledo Edison				West Chemical Products, common (quar.)	25c	3-1	2-16
Southwestern Drug, common (quar.)	20c	2-15	1-19	4.56% preferred (quar.)	\$1.14	3-1	2-15	\$5 preferred (quar.)	\$1.25	3-1	2-16
Southwestern Electric Service, com. (quar.)	19c	3-15	3-3	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15	West Coast Telephone, common (quar.)	34c	3-1	2-1
4.40% preferred (quar.)	\$1.10	5-1	4-19	Toledo Scale (quar.)	25c	2-28	2-15	\$1.44 preferred (quar.)	36c	3-1	2-1
Southwestern Investors, Inc. (quar.)	5c	2-15	1-31	Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1	West Point Manufacturing (quar.)	30c	2-15	2-1
Southwestern Public Service, com. (quar.)	25c	3-1	2-15	Stock dividend	3%	2-15	2-1	West Virginia Pulp & Paper—			
3.70% preferred (quar.)	92 1/2c	5-1	4-20	Transamerica Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	4 1/2% preferred (quar.)	\$1.12 1/2	2-15	2-1
3.90% preferred (quar.)	97 1/2c	5-1	4-20	Trans-Lux Corp. (stock dividend)	5%	4-2	3-9	Western Canada Breweries (quar.)	\$30c	3-1	1-31
4.15% preferred (quar.)	\$1.03 3/4	5-1	4-20	Transcontinental Investing—				Common	\$1	3-1	2-12
4.40% preferred \$100 par (quar.)	\$1.10	5-1	4-20	Class A (increased)	21c	2-23	2-7	Western Pacific RR. (quar.)	25c	2-15	2-1
4.40% preferred \$25 par (quar.)	27 1/2c	5-1	4-20	Stock dividend	2%	2-27	2-7	Western Power & Gas			
4.60% preferred (quar.)	\$1.15	5-1	4-20	Transcontinent Television (increased)	12 1/2c	2-15	1-31	5% preferred (quar.)	\$1.25	4-2	3-12
4.36% preferred (quar.)	27 1/2c	5-1	4-20	Travelers Insurance Co. (quar.)	40c	3-10	2-2	Western Stockholders Investment Trust, Ltd.			
5% preferred (quar.)	31 1/4c	5-1	4-20	Trenton Trust Co. (N. J.) (quar.)	44c	3-1	2-15	American depository receipts (for year ended Dec. 31, 1961)	12%	4-5	2-9
4.25% preferred (quar.)	\$1.06 1/4	5-1	4-20	Tri-Metal Works, Inc. (N. J.)—				Westinghouse Air Brake (increased)	35c	3-15	2-16
4.75% preferred (quar.)	\$1.18 3/4	5-1	4-20	40c preferred (quar.)	10c	3-1	2-13	Westinghouse Electric Corp., common (quar.)	30c	3-1	2-9
5.625% preferred (quar.)	1.40 3/4	5-1	4-20	Truex-Traer Coal (quar.)	40c	3-12	3-1	3.80% preferred B (quar.)	95c	3-1	2-9
Southwestern States Telephone, com. (quar.)	32c	3-1	2-1	Truex-Traer Corp. common (quar.)	30c	3-15	2-28	Westmoreland, Inc. (quar.)	30c	4-2	3-15
\$1.44 preferred (quar.)	36c	3-1	2-1	4 1/2% preference (quar.)	\$1.12 1/2	4-15	3-31	White (S. E.) Dental Mfg. (quar.)	45c	2-13	1-29
\$1.32 preferred (quar.)	36c	3-1	2-1	Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	3-15	2-28	White Motor Co. common (quar.)	50c	3-23	3-9
Spartans Industries (quar.)	\$1.50	3-15	3-2	Tuboseco Company (quar.)	20c	2-28	2-15	5 1/4% preferred (quar.)	\$1.31 1/4	4-1	3-16
Speedy Chemical Products, class A (quar.)	10c	3-15	2-15	Tung-Sol Electric Inc., common (quar.)	17 1/2c	3-2	2-9	White Stag Mfg. Co., class A (quar.)	25c	2-15	2-1
Class B (quar.)	2c	3-15	2-15	5% preferred (quar.)	17 1/2c	3-2	2-9	Class B (quar.)	7 1/2c	2-15	2-1
Spencer Chemical Co., common (quar.)	35c	3-1	2-9	Twentieth Century-Fox Film (stk. dividend)	2%	3-31	3-8	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16
4.20% preferred (quar.)	\$1.05	3-1	2-9	Twin Disc Clutch (quar.)	\$1	3-1	2-8	White Stores Inc. (quar.)	25c	2-15	1-19
Sperry Rand Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	2-21	208 South La Salle Street (quar.)	62 1/2c	5-1	4-19	Wickes Corp. (quar.)	25c	3-9	2-15
Spiegel, Inc., common (quar.)	37 1/2c	3-15	3-1	UARCO, Inc., new common (initial quar.)	17 1/2c	2-26	2-15	Wielbold Stores, Inc., com. (quar.)	20c	4-1	3-20
\$4.50 preferred (quar.)	\$1.12 1/2	3-15	3-1	Union Carbide Corp. (quar.)	90c	3-2	2-9	4.25% preferred (quar.)	\$1.06 1/4	4-1	3-20
Sprague Engineering (quar.)	10c	2-15	2-2	Union Commerce Bank (Cleveland)—				6% preferred (quar.)	75c	4-1	3-20
Stamford Water (Conn.) (quar.)	45c	2-15	2-1	Stock dividend	100%	2-15	1-31	3 1/4% preferred (quar.)	81 1/4c	4-1	3-20
Standard Brands, Inc., common (quar.)	45c	3-15	2-15	Union Electric Co.—				Wilbur Chocolate, common	25c	2-15	2-5
\$3.50 preferred (quar.)	87 1/2c	3-15	3-1	\$3.50 preferred (quar.)	87 1/2c	2-15	1-19	Wilcox Oil Co., new common (initial quar.)	15c	2-21	1-31
Standard Forgings Corp. (quar.)											

General Corporation and Investment News

Continued from page 10

In a net profit of \$212,191 or 28 cents a share for the fiscal first half, compared with a loss of 11 cents for the same six months a year ago.

Mr. Valpey pointed out that the company is completing a large-scale corporate reorganization and consolidation program involving the reduction or discontinuing of operations at plants earning an inadequate return on investment.

As a result, sales for the first half declined to \$16,673,187, compared with \$19,937,956 a year ago, and sales for the second quarter were \$9,809,898, also down from the preceding year's \$11,666,825. However, Mr. Valpey said that the effect of a number of growth programs at several plants is now being felt, with sales increasing and volume estimated at \$36,000,000 for the year ending next June 30 on the basis of current projections of new car production.—V. 194, p. 1429.

Sunray DX Oil Co.—Proposed New Name—

See Sunray Mid-Continent Oil Co., this issue.

Sunray Mid-Continent Oil Co. — Proposed Name Change—

The company has announced that stockholders are to vote April 24 on a proposal to change the corporate name to Sunray DX Oil Co., effective April 30.

Paul E. Talliferro, President, said the name change is the result of a planned consolidation of DX Sunray Oil Co., the manufacturing and marketing subsidiary of the parent corporation.—V. 194, p. 681.

Swift Homes, Inc.—Common Offered—Pursuant to a Jan. 16, 1962 prospectus, Eastman Dillon, Union Securities & Co., New York City, and associates, offered publicly, 150,000 shares of this firm's common stock at \$9 per share. Net proceeds, estimated at \$604,000, will be used principally to finance future credit sales of the company's homes, and for a sales outlet expansion program.

BUSINESS—The firm, a Pennsylvania corporation founded in 1949 by Ira H. Gordon, its President. Its principal office is located near Pittsburgh, at 1 Chicago Avenue, Elizabeth, Pa. Swift and its subsidiaries are engaged in the manufacture, sale and financing of factory-built homes erected on the purchasers' building sites. Sales outlets are located in 15 states including most of the Mid-Atlantic and Central States. These outlets serve marketing areas in 21 states. During the company's last fiscal year its sales in Ohio, Pennsylvania, West Virginia and Indiana accounted for approximately 80% of total sales, with Ohio and Pennsylvania accounting for approximately 39% and 21%, respectively, of total sales. The company believes that freight costs to areas more than 800 miles from its plants render competition in those areas difficult.

The factory-built homes sold by the company are to be clearly distinguished from so-called "shell" homes. The shell home is generally an unfinished house; the shell house company generally furnishes no interior finish or equipment and finances only the shell. The shell purchaser is left to acquire and to finance separately and by other means the balance of the material and equipment necessary to complete the home. In contrast to this, the company's manufacturing and financing program permits a purchaser to acquire and to finance, in a single transaction, the basic home and all the material and equipment necessary to complete the home, with wide variations in style, room arrangement and size according to his preference; and during the fiscal year ended March 31, 1961, approximately 95% of the purchasers of the company's homes acquired from the company and the company's dealers not only the basic home but most of the material and equipment necessary to complete the interior. Of these acquisitions, approximately 67.4% were financed for the customers by means of credit arranged for or provided by the company.

The prices of the company's basic homes, including the cost of erection, range from a minimum of approximately \$2,000 to a maximum of approximately \$8,000. The price of the material and equipment necessary to complete the interior of these homes ranges from a minimum of approximately \$1,000 to a maximum of approximately \$3,500, not including the cost of installing the finishing material and equipment. In most cases the purchasers themselves or their contractors perform some or all of this installation labor. In the remaining cases the necessary labor is arranged for by the company. The maximum sum which the company finances is \$11,500. In practice, in approximately 90% of sales, the customer pays within the range of \$7,000 and \$9,000 for the basic home, its erection and certain other finishing work financed by the company. Of this, the company retains approximately \$3,500 to \$4,500; the balance represents labor charges payable to others than the company.

The company operates two manufacturing plants—one at Elizabeth and one at Belle Vernon, Pennsylvania, both in the Pittsburgh area. The Elizabeth plant produces "Swift Homes" by the "pre-cut" method. The pre-cut materials are numbered and packaged, along with roofing, window and door units, hardware, and other items required to complete the basic home. The Belle Vernon plant produces "Lincoln Homes" by the "prefabricated" method, exterior wall panels being completely assembled at the plant. In both cases, components are shipped by truck to the purchaser's building site, there to be erected by him or, if he desires, by an erection crew supplied by the company's local sales outlet. Electrical, plumbing, heating and kitchen equipment, and interior wall finishing are either supplied by the company's local sales outlet and financed by the company along with the basic home, or purchased elsewhere, as desired by the customer. The management believes that the company is the only manufacturer which offers its customers both pre-cut and pre-fabricated homes. Of the units sold by the company during the last fiscal year, approximately 33% represented pre-fabricated homes and approximately 67% represented pre-cut homes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 2,000,000 shs. Outstanding 1,146,666 shs.
Common stock (no par).....

UNDERWRITING—The underwriters named below have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase from the company and the selling stockholders the number of shares of common stock set forth opposite their names.

	From the Company	From Selling Stockholders
Eastman Dillon, Union Securities & Co.	16,000	14,000
Arthur, Lestrang & Co.	2,400	2,100
Baker, Simonds & Co., Inc.	1,067	933
Bateman, Eichler & Co.	1,867	1,633
Bernstein & Company	2,400	2,100
Dempsey-Tegeier & Co., Inc.	4,000	3,500
Erdman & Co.	2,400	2,100
Fulton, Reid & Co., Inc.	3,466	3,034
H. Hentz & Co.	4,000	3,500
Hirsch & Co., Incorporated	3,467	3,033
W. E. Hutton & Co.	5,333	4,667
Johnston, Lemon & Co.	5,333	4,667
A. E. Masten & Co.	2,400	2,100
McKevly & Company	800	700
Moore, Leonard & Lynch	2,400	2,100
Newburger & Company	1,067	933
The Ohio Company	3,466	3,034
Oppenheimer & Co.	800	700
Charles Plohn & Co.	1,067	933
Rodman & Renshaw	1,067	933
Russ & Company, Incorporated	800	700
Shields & Company Incorporated	5,334	4,666
Stifel, Nicolaus & Company, Incorporated	1,866	1,634
Sutro Bros. & Co.	1,866	1,634
Charles A. Taggart & Co., Inc.	1,067	933
Walston & Co., Inc.	2,400	2,100
Winslow, Coffey & Stetson Incorporated	1,867	1,633

—V. 195, p. 447.

Standard Register Co.—Proposed Stock Split—Earnings Rise—

A two-for-one stock split resolution and increased volume and profits for 1961 over 1960 operations were among the highlights of the preliminary annual report submitted by M. A. Spayd, President of The Standard Register Co. to the stockholders, as the company entered its Golden Anniversary Year—1962.

The stock split resolution, passed by the Board of Directors is subject to ratification by the stockholders at the annual meeting, called for on or about April 18, 1962. It is anticipated that it would be accompanied, if ratified, by the establishment of a quarterly dividend rate of 20 cents per share beginning with the second quarter, thus increasing dividends on shares presently outstanding from \$1.40 to \$1.60 on an annual basis. In a separate action, the Board declared a quarterly dividend of 35 cents per share payable March 9, 1962 to stockholders of record at the close of business on Feb. 23, 1962.

Mr. Spayd reported that unaudited figures for 1961 operations indicate a volume increase of 5.4% and a profit increase of 16.9% over 1960. For 1961, volume was shown at \$58,034,072 with profit at \$3,081,132 equivalent to \$2.91 per share, comparing favorably with 1960 figures of \$55,086,127 volume and \$2,636,164 profit for \$2.49 per share. Similar improvement was noted in a comparison of quarter-to-quarter operations with 1961 fourth quarter volume at \$15,821,475 and profit at \$1,032,920 over comparable 1960 figures of \$14,318,343 and \$766,796.—V. 194, p. 469.

Ten-Tex Corp.—Files With SEC—

The corporation on Jan. 31, 1962 filed a "Reg. A" covering 128,000 common shares (par 30c) and \$24,000 of 7% series B subordinated convertible debentures to be offered at \$20 per unit in blocks of five \$20 units, due Jan. 1, 1968-72. The offering will be underwritten by Irving J. Rice & Co., Inc., St. Paul.

Proceeds are to be used for debt repayment and working capital. The company of 4813 Tennessee Avenue, Chattanooga, Tenn., is engaged in the manufacture and sale of a machine for the production of tufted textile products.

Tex N Petroleum Corp.—Files With SEC—

The corporation on Jan. 29, 1962 filed a "Reg. A" covering 50,000 8% cumulative convertible preferred shares to be offered at \$5, first to stockholders, then to the public. No underwriting is involved.

Proceeds are to be used for investment in two other companies, and working capital.

Ten N c/o William H. Parker, 818 Unadilla St., Shreveport, La., plans to engage in oil drilling operations in the Appalachian region.

Tex-Star Oil & Gas Corp.—Notes Sold Privately—On

Feb. 9, 1962, it was announced that the company had sold privately, \$3,000,000 of 5% convertible subordinated notes, due Feb. 1, 1977. The securities are convertible into stock at the rate of \$24 face amount of notes for each common share.

The company said it will use the proceeds for the repayment of bank indebtedness and for other corporate purposes.—V. 194, p. 2274.

Textron, Inc.—Tenders for Debentures—

The Old Colony Trust Co., 45 Milk Street, Boston 6, Mass., up to the close of business on Feb. 15, 1962 will receive tenders for the sale of 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 of Textron American Inc. to an amount sufficient to exhaust the sum of \$462,070 at prices not to exceed 100% and accrued interest.

On or before Feb. 17, 1962 the trust company will mail notices of acceptance of any tenders accepted. Payments of accepted debentures will be made on and after Feb. 23 upon receipt of the debentures. Interest on accepted debentures will cease Feb. 22, 1962.

A total of \$394,300 principal amount of debentures was purchased for cancellation in connection with the previous sinking fund payment due Nov. 15, 1961.—V. 194, p. 789.

Thompson Ramo Wooldridge Inc.—Forms New Sub.—

Formation of a new electronics subsidiary to be known as TRW Electronics Inc. was announced by H. A. Shepard, President of Thompson Ramo Wooldridge.

The new firm, with an established \$50 million in sales, will provide management, marketing, administrative and technical services for a number of electronic organizations within the parent company.

Dr. Harper Q. North, former president of Pacific Semiconductors, Inc., has been named chairman of the board and chief executive officer of TRW Electronics, with Warren B. Hayes, President and general manager, Mr. Shepard stated.—V. 194, p. 362.

Timken Roller Bearing Co.—Sales, Earnings Down—

The company has announced certain preliminary data concerning its operations for the year 1961.

Consolidated net sales of the company and its subsidiaries were approximately \$239,900,000 as compared with \$244,805,727 for the previous year.

Net income per share is estimated to be approximately \$3.00, subject to final audit and possible additional year-end adjustments. In 1960 net income was \$3.60 per share.

Audited figures will be available when the company's annual report is released early in March.—V. 191, p. 2793.

Tokyo Shibaura Electric Co., Ltd.—Shares Offered—

Public offering of common shares of one of Japan's largest industrial corporations, Tokyo Shibaura Electric Co., Ltd. (Toshiba), was made Feb. 9 in the United States and Europe by an underwriting group headed by Smith, Barney & Co., Inc., and The Nomura Securities Co., Ltd., New York City.

The offering consisted of 600,000 American Depository Shares representing 30,000,000 shares of Toshiba common stock. The offering price was \$15.50 per American Depository Share, each share representing 50 shares of common stock of Toshiba deposited in Tokyo with The Mitsui Bank, Ltd., as agent of Chemical Bank New York Trust Co., the Depository.

PROCEEDS—The 30,000,000 common shares were acquired by the underwriters from Toshiba Shoji Co., Ltd. (Shoji), a subsidiary of Toshiba, Shoji, which will use the proceeds from the sale to repay, in part, loans from the parent, and Toshiba will apply the repayments, and estimated proceeds of \$58,000,000 from a prospective offering of additional common stock in Japan in May, to the company's construction program. Capital expenditures for the five fiscal years ended Sept. 30, 1961 were \$260,000,000 and for the fiscal year ended Sept. 30, 1962 are estimated at \$120,000,000.

BUSINESS—Toshiba, which dates back to 1875, is engaged in the manufacture of a broad line of electrical and electronic equipment and components including home appliances and consumer electronic products, heavy duty electrical equipment, and lamps, tubes and semi-conductors.

REVENUES—In the fiscal year ended Sept. 30, 1961 net sales amounted to \$578,456,000 and net income to \$27,600,000, equal to \$1.45 per American Depository Share.—V. 194, p. 2710.

Trevi-Tile Inc.—Files With SEC—

The corporation on Jan. 31, 1962 filed a "Reg. A" covering 1,600 common shares to be offered at \$100, without underwriting.

Proceeds are to be used for a sales program, a new plant, equipment, expansion and working capital.

Trevi whose address is Box 1268, Wenatchee, Wash., is engaged in the manufacture and distribution of tile and other building materials.

Trunkline Gas Co. — Securities Sold Privately — On Feb. 7, 1962, it was reported that \$37,000,000 of this firm's 5% first mortgage pipe line bonds due Jan. 1, 1982, and 90,000 shares of its \$5.15 series C preferred stock (\$100 par) had been sold privately through Kidder, Peabody & Co. Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York City.—V. 190, p. 2289.

Tucson Gas, Electric Light & Power Co. — Proposed Stock Split—

The Board of Directors of the company have voted to recommend to shareholders a 2-for-1 split of the common stock.

The split would be effectuated by amending the Articles of Incorporation to change each of the present authorized shares of common stock, par value \$5 per share, into two (2) authorized shares of common stock, par value \$2.50 per share.

The proposed split will be presented to shareholders for their consideration at a special meeting of shareholders which will be held in Tucson on March 28, 1962. An affirmative vote of the holders of two-thirds of the outstanding common stock of the company will be necessary to adopt the proposal.

There is also proposed an increase in the authorized common stock to 7,500,000 shares of \$2.50 par value, and an increase in the authorized preferred stock to 250,000 shares of \$100 par value.—V. 194, p. 2599.

Union Carbide Corp.—Annual Report—

Record fourth-quarter sales raised Union Carbide's total sales for 1961 to an all-time high, but net income was below last year's, Morse G. Dial, chairman and chief executive officer, reported in a preliminary statement.

Sales in 1961 amounted to \$1,563,358,000. This was a gain of 1% over total sales of \$1,548,168,000 in 1960. Net income for 1961 was \$142,298,000, or \$4.73 a share. This was a decline of 10% from net income of \$157,980,000, or \$5.25 a share, earned in 1960.

Factors that had significant effect on 1961 earnings were price reductions in several areas of the corporation's business that were not offset by operating efficiencies and increased volume, and a substantial increase in charges for depreciation resulting from the high level of construction expenditures in recent years. A reduction in dividends received from overseas companies also adversely affected earnings.—V. 194, p. 2383.

Union Oil Co. of California — Sale of Natural Gas Started—

On Feb. 5, the company announced that it has begun sale of 40 million cubic feet a day of natural gas from its North Pagie Lake Field, Louisiana, to the Texas Gas Transmission Corp.

Addition of this new field brings Union's total net interest production to over 500 million cubic feet a day.

North Pagie Lake Field is considered one of the best onshore fields found in Southern Louisiana in recent years. Union holds a 6,880 acre block of leases in the field, which is located 60 miles southwest of New Orleans.

Nine wells have now been drilled at North Pagie Lake. Each has penetrated multiple gas condensate zones of exceptional thickness at depths of 11,000 to 14,800 feet.

Sales of gas from Union's South Pagie Lake Field to Texas Gas Transmission Corp. were started last month at an initial rate of approximately three million cubic feet per day.—V. 195, p. 685.

United Camera Exchange, Inc.—Common Registered—

This company of 25 West 43rd St., New York, filed a registration statement with the SEC on Jan. 29 covering 105,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on an all or none basis by M. G. Davis & Co., Inc., which will receive a 42 cents per share commission and \$13,500 for expenses. The statement also includes 18,000 shares to be sold to the underwriter and an aggregate of 10,000 shares to be sold to Phyllis Bobley, Robert Ratner and Metropolitan Design, Inc., the finders, all at 10 cents per share.

The company (formerly United Camera Exchange Co., Inc.) is engaged in the business of operating four retail stores which sell cameras, films and photographic supplies and equipment in Manhattan, New York. It also trades and buys used cameras and photographic equipment; sells radios, tape recorders, dictating machines and photocopying machines; and provides a film developing and printing service at all of its stores. The \$230,000 estimated net proceeds from the stock sale will be used to open two additional stores in the New York midtown area and to open one or more discount concessions, if suitable locations are found, and the balance will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 143,500 shares of common stock (after giving effect to a recent recapitalization). Of such outstanding stock, Joseph Chernoff, President, and Paul Hellinger, Secretary-Treasurer, own 49% and 42%, respectively. Sale of stock to the public at \$3 per share will result in an increase in the book value of stock now outstanding from 62 cents (51 cents after giving effect to sale of the 28,000 shares at 10 cents per share) to \$1.22 per share and a corresponding dilution of \$1.78 per share in the book equity of stock purchased by the public. The prospectus indicates that the company has recently sold to its counsel, Helfand & Lesser, an additional 5,000 shares at one cent per share.

United Gas Improvement Co.—Annual Report—

Net income of the company for 1961 applicable to common stock totaled \$4,610,880 compared with \$4,250,145 in 1960, an increase of 8.5%. Earnings per share for the year amounted to \$3.69 compared with \$3.42 in the preceding year on the average number of shares outstanding in each year. Common stock dividends paid during the year totaled \$2.40 per share.

The substantial improvement in the company's earnings was due primarily to the use of gas by an increased number of customers for residential heating and in commercial classes, colder than normal weather, a substantial improvement in gas consumption for industrial purposes, and refunds on certain natural gas purchases made by the company in prior years. Total gas sales were up 8% over 1960, and were at a record high.

Sales of electricity in the company's Electric Division showed a small gain over 1960.—V. 193, p. 540.

United Merchants & Manufacturers, Inc.—Six Months' Results—

The company has reported estimated consolidated net earnings for the six months ended Dec. 31, 1961 of \$7,888,235, after income tax provisions of \$5,509,000. This is equivalent to \$1.27 per share on 5,996,407 shares of outstanding common stock.

These earnings compare with the estimated consolidated earnings for the six months ended Dec. 31, 1960 of \$6,183,029 after provisions for income taxes of \$3,685,000. This is equivalent to \$1.03 per share on the common stock now outstanding.—V. 193, p. 957.

Universal Pictures Co., Inc.—Annual Report—

The company has reported for the fiscal year ended Oct. 28, 1961 consolidated net earnings from operations of \$3,005,367, after a provision of \$2,460,000 for Federal taxes on income. After dividends on preferred stock such consolidated net earnings amount to \$3.22 per share on 888,390 shares of the common stock outstanding, excluding shares in the treasury of the company as at Oct. 28, 1961.

For the fiscal year ended Oct. 29, 1960, the company reported consolidated net earnings from operations of \$6,313,357, after a provision of \$6,480,000 for Federal taxes on income, which, after providing for dividends on preferred stock amounted to \$6.92 per share on 888,390 shares of common stock outstanding, excluding shares in the treasury as at Oct. 29, 1960.—V. 194, p. 1322.

Upton Marine Corp.—Files With SEC—

The corporation on Feb. 1, 1962 filed a "Reg. A" covering 12,000 class A common shares and 3,000 class B common shares to be offered at \$100 in units of four class A common shares and one class B common share. No underwriting is involved.

Proceeds are to be used for debt repayment, purchase of an invention, inventory and working capital.
Upson of 572 South St., Painesville, Ohio, is engaged in the exploiting and selling of marine jet propulsion units and marine control devices for small boats.

Utilities Leasing, Inc.—Financing Arranged—On Feb. 6, 1962, it was reported that Goodbody & Co., New York City, had assisted the company in arranging a \$500,000 revolving credit agreement with an institutional investor.

Vapor Corp.—Common Registered—

This corporation of 80 East Jackson Blvd., Chicago, filed a registration statement with the SEC on Feb. 2 covering 156,762 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by William Blair & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Vapor Heating Corp.) is engaged in the manufacture and sale of (1) steam generators for use in diesel passenger locomotives to supply steam heat to passenger cars (and related products) (2) temperature control systems for railroad refrigerator cars, metropolitan transit cars, buses and aircraft, and (3) door operating and control devices for passenger cars in metropolitan transit systems. The company has outstanding 741,038.6 shares of common stock, of which American Manufacturing Co., Harris Trust and Savings Bank (as trustee or cotrustee), and management officials as a group own 21.8%, 26.9% and 3.7%, respectively. Said bank is trustee or cotrustee of various trusts established by Egebert H. Gold, Sr. (a founder of the company) and his son (both deceased) for the benefit of various members of the former's family. Four of such trusts holding an aggregate of 167,427.1 shares out of a total of 198,477.1 shares held by all the trusts, propose to sell the 156,762 shares. Philip W. Buchen, the husband of one of the beneficiaries of the trusts, is a director of the company. A. D. Bruce is President.

Varigraphics, Inc.—Common Offered—Pursuant to a Feb. 3, 1962 offering circular, Adams & Co., 5455 Wilshire Blvd., Los Angeles, offered publicly, 50,000 shares of this firm's common stock at \$3.50 per share. The stock was all sold. Net proceeds, estimated at \$134,500, will be used by the company for the purchase of equipment, leasehold improvements, repayment of debt, and working capital.

BUINESS—The company of 9119 De Soto Ave., Canoga Park, Calif., supplies various publishing and technical services to industrial and commercial firms for the publishing of printed matter. The company's services include the design, illustration, and lay-out of the publications themselves as well as the editorial functions of technical writing and the publishing functions of printing, binding and packaging the printed matter. The business of the company has consisted chiefly of publishing technical hand books, instruction and descriptive manuals which accompany machinery and equipment sold by the customers of the company. In addition, brochures, printed reports, catalogues, surveys, and contract proposals have also formed a substantial portion of the business of the company. The company employs technical advisers, writers, art, and lay-out technicians. It also maintains office and plant facilities for printing, photography, blueprinting, copying, and binding the materials which it sells to its customers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 40 cents)	500,000 shs.	160,000 shs.

—V. 195, p. 157.

Ventures Ltd.—Merger Effective—

See Falconbridge, Nickel Mines Ltd., this issue.—V. 194, p. 2599.

Victor Electronics, Inc.—Acquisition—

This Bala-Cynwyd, Pa., manufacturer of "Golf-It," revolutionary electronic golf driving range, has acquired Phillips Amusements, Inc., of Bloomington, Ill., it was announced by Arthur Tuchinsky, Chairman of the Board, and S. G. Altman, President of Victor.

Phillips Amusements, Inc., is one of the country's foremost manufacturers of miniature golf courses under the name of "Goofy-Golf" and of coin-operated putting devices.

Kenneth Phillips, President of Phillips Amusements, Inc., will continue with Victor Electronics as Vice-President in charge of the Phillips plant, Mr. Altman announced.

Sales for "Golf-It" and "Goofy-Golf" portable miniature golf courses will be handled out of both the executive offices in Bala-Cynwyd and from Phillips Division plant in Bloomington.—V. 195, p. 570.

Volt Technical Corp.—Class A Registered—

This corporation of 241 Church St., New York, filed a registration statement with the SEC on Jan. 29 covering 190,000 outstanding shares of class A stock, to be offered for public sale by the holders thereof at \$10.25 per share. The offering will be made on an all or none basis by Andersen & Co., which will receive a 75 cents per share commission and \$12,000 for expenses. The prospectus indicates that 15,000 shares will initially be offered by the underwriters to company employees without discount, and 20,000 to designers of the company. The statement also includes 15,000 shares underlying three-year warrants to be sold to the underwriter for \$150, exercisable at \$10.25 per share.

The company is engaged in the preparation of technical publications, parts documentation, design and drafting, and the supplying of technically trained personnel to perform similar services on the premises of customers of the company. It recently acquired from William Shaw, President, and Morris Erieband, Jerome Shaw and Morton L. Olshan, Vice-Presidents, all of the outstanding stock of five companies which previously operated as affiliates and now as subsidiaries. They received therefor an aggregate of 60,000 class A and 350,000 class B shares. The net book value of four of said companies aggregated \$300,000, the fifth representing a capital deficit of \$18,000.

The company has outstanding 250,000 class A and 350,000 class B shares (after giving effect to said transactions and a recent recapitalization whereby the 150 shares then outstanding were exchanged for 190,000 class A shares). The class B stock is owned in equal amounts by said four management officials. William Shaw and Erieband own 78,333 class A shares each and propose to sell 63,333 shares each. In addition Jerome Shaw owns 78,334 class A shares and proposes to sell 63,334 shares. Book value of all stock now outstanding is \$1.91 per share.

Von's Grocery Co.—Annual Report—

Both sales and earnings of this Southern California supermarket chain achieved record highs for the year ended Dec. 31, 1961, it was reported by T. A. Von Der Ahe, President.

Net income rose to \$3,931,207 or \$1.26 a share compared to \$3,524,756 or \$1.13 per share for the previous year, representing an increase of 11 1/2%. Earnings per share are based on 3,120,152 shares outstanding at the end of both fiscal years.

Net income as a percentage of sales was 2.07% which continues to rank among the highest attained in the supermarket industry. Sales rose to \$189,403,938 an increase of \$9,648,269 or 5.4% over sales of \$179,755,669 for the previous year.

Income before taxes totaled \$7,990,481 an increase of \$1,056,339 as compared to \$6,934,142 over the prior year.—V. 194, p. 1995.

Vornado, Inc.—Appointment—

The Chase Manhattan Bank has been appointed registrar for the common stock of the corporation.—V. 195, p. 685.

Wakefield Corp.—Sales, Earnings Up—

S. J. Menzel, President, in a preliminary report to shareholders said that net earnings for the fiscal year ended Nov. 30, 1961, were \$254,847. Net earnings for 1961 per common share of stock were 34 cents compared with 27.5 cents for 1960—an increase of 23.6%. Mr. Menzel also reported that net sales for Wakefield were \$11,287,873 for the 12-month period ending Nov. 30, 1961, compared with \$6,109,499 in 1960.

The increased sales figure for Wakefield Corp. reflects the acquisition of the Art Metal Company and the merging of The Wakefield Co. into Abrasive and Metal Products Co. during the year.

Webster Electric Co.—Annual Report—

In a special letter to stockholders, D. J. Munroe, President of this Racine, Wis., company reported that the net sales for the company during 1961 totalled \$10,212,170 compared to the 1960 total of \$8,086,982. Mr. Munroe said that these figures came from unaudited reports, but that final figures would not show much deviation from these.

Profits after taxes were \$1.89 per share of stock outstanding as of Dec. 31, 1961. This totalled to \$385,763, or a return of 3.8% on sales, according to the report. The 1960 profit picture adjusted for 1961 stock repurchased by the company, showed earnings of 56 cents per share, totalling \$109,710, or a return of 1.4% on sales.

Mr. Munroe pointed out, however, that the 1960 figures reflected a poor business climate as well as a non re-occurring loss on the sale of Webster's phonograph pick-up product line.

Western Union Telegraph Co.—Debentures Offered—

A public offering of \$50,000,000 5 1/4% sinking fund debentures due 1987 of the company was made Feb. 8 by an underwriting group managed by Kuhn, Loeb & Co., Inc., and Lehman Brothers, New York City. The debentures were priced at 101 1/8% plus accrued interest, to yield approximately 5.17% to maturity. Application will be made by the company to list the debentures on the New York Stock Exchange. The issue was quickly sold.

SINKING FUND—Annual sinking fund payments of \$2,000,000, beginning Feb. 1, 1967, are designed to retire 80% of the debentures prior to maturity. The company has the right to increase the sinking fund payments in any year by an amount not exceeding the required sinking fund payment for the year. The debentures will be redeemable for the sinking fund at 101.12% on Feb. 1, 1967, and at declining prices on each Feb. 1 thereafter, plus accrued interest, and optionally redeemable at prices ranging from 106% to par plus accrued interest. The debentures are not redeemable prior to Feb. 1, 1970, from moneys borrowed at an interest cost of less than 5.16%.

PROCEEDS—The debenture offering is part of an overall financing plan to provide funds for Western Union's record expansion program, which calls for gross plant additions of approximately \$375,000,000 in the period 1961-1964, inclusive, of which \$234,500,000 is budgeted for the 1961-1962 period. The expansion program includes the transcontinental microwave beam system now under construction, the direct dial customer-to-customer Telex service being expanded to many cities, the DATACOM (Phase I-COMLOGNET) data network for the U. S. Air Force, and the installation of other new facilities and equipment to meet the expanding need of business and government and telecommunications services.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Funded Debt:		
Debentures offered hereby	50,000,000	50,000,000
Debentures, series I, 4 1/4%, due, June 1, 1980	31,900,000	31,900,000
Other obligations—lessor companies	2,201,653	2,201,653
Capital Stock:		
Common stock (par \$2.50)	10,000,000 shs.	7,489,392 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective principal amounts of debentures indicated below. The purchase agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth.

	Amount \$		Amount \$
Kuhn, Loeb & Co. Inc.	5,125,000	Kidder, Peabody & Co. Inc.	1,100,000
Lehman Brothers	4,600,000	Ladenburg, Thalmann & Co.	675,000
A. C. Allyn & Co.	675,000	Laird, Bissell & Meeds	225,000
American Securities Corp.	675,000	W. C. Langley & Co.	675,000
Arnold & S. Bleichroeder, Inc.	350,000	Lazard Freres & Co.	1,100,000
Arthur, LeStrange & Co.	175,000	Lee Higginson Corp.	675,000
Bache & Co.	675,000	Carl M. Loeb, Rhoades & Co.	1,100,000
B. Kur, Weeks & Co.	350,000	Irving Lundberg & Co.	175,000
Barret, Fitch, North & Co. Inc.	125,000	Mason-Hagan, Inc.	175,000
J. Barth & Co.	175,000	McDonald & Co.	350,000
Lear, Stearns & Co.	675,000	McDonnell & Co. Inc.	450,000
A. G. Becker & Co. Inc.	675,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	1,100,000
Bingham, Walter & Hurry, Inc.	125,000	Merrill, Turben & Co. Inc.	225,000
Blair & Co. Inc.	350,000	W. H. Morton & Co.	450,000
Blyth & Co., Inc.	1,100,000	Mullaney, Wells & Co.	125,000
J. C. Bradford & Co.	350,000	Pacific Northwest Co.	175,000
Alex. Brown & Sons	450,000	Paribas Corp.	1,100,000
Burnham & Co.	350,000	Parrish & Co.	125,000
H. M. Bylesby & Co.	350,000	R. W. Pressprich & Co.	675,000
Eastman Dillon, Union Securities & Co.	1,100,000	Reynolds & Co., Inc.	675,000
Emanuel, Deetjen & Co.	225,000	Riter & Co.	450,000
Equitable Securities Corp.	675,000	Schwabacher & Co.	350,000
First of Michigan Corp.	350,000	Scott & Stringfellow	175,000
Fulton, Reid & Co., Inc.	225,000	Shearson, Hammill & Co.	675,000
Robert Garrett & Sons	175,000	I. M. Simon & Co.	225,000
Glore, Forgan & Co.	1,100,000	Singer, Deane & Scribner Smith, Barney & Co. Inc.	1,100,000
Goldman, Sachs & Co.	1,100,000	William R. Staats & Co.	350,000
Goodbody & Co.	450,000	Stein Bros. & Boyce	225,000
Hallgarten & Co.	675,000	Stone & Webster Securities Corp.	1,100,000
Harriman Ripley & Co., Inc.	1,100,000	Stroud & Co., Inc.	350,000
Hayden, Miller & Co.	225,000	Samuel Yeatman, Mosley & Co., Inc.	125,000
Hayden, Stone & Co., Inc.	675,000	Thomas & Co.	175,000
Hemphill, Noyes & Co.	675,000	Tucker, Anthony & R. L. Day	675,000
H. Hech & Co.	450,000	E. M. Warburg & Co., Inc.	125,000
Hirsch & Co. Inc.	450,000	Wertheim & Co.	675,000
Hooker & Fay, Inc.	175,000	White, Weld & Co.	1,100,000
Hornblower & Weeks	1,100,000	Winslow, Cohn & Stetson Inc.	175,000
E. F. Hutton & Co. Inc.	450,000	Dean Witter & Co.	1,100,000
Janney, Battles & E. W. Clark, Inc.	175,000		
Joseph, Mellon & Miller, Inc.	125,000		
Kalman & Co. Inc.	125,000		

FCC Approves Sale of International Cable Business—

On Feb. 7, 1962 it was reported that the Federal Communications Commission had approved the company's plan to sell its international cable business.

However, the plan, which calls for the formation of a new publicly held company, Western Union International, Inc., to take over Western Union Telegraph's overseas communications business, still lacks a necessary agreement with British interests with whom Western Union Telegraph has long-term lease agreements on five transatlantic cables.

The FCC approved nearly a year ago most of a proposed agreement between Western Union Telegraph and American Securities Corp. a New York investment banking concern. American Securities will arrange the financing for the transaction and will have a 25% interest in Western Union International. But the FCC, which first ordered the telegraph company to get rid of its cables in 1943, said at the time that several changes in the plan would have to be made.

Generally, these changes aimed at a more complete separation of the telegraph company and Western Union International than the original agreement provided. For example, the FCC refused to agree to the telegraph company's acquisition, as part of the agreement, of an entire issue of Western Union International non-voting class B stock. The FCC also ruled that Western Union International could not occupy office space in the telegraph company's New York headquarters and could not share the same telephone number.

On Nov. 6, 1961, the company filed a new agreement incorporating the changes suggested by the FCC, now the commission has issued an order approving the changes and refusing a request by the American Communications Association, a labor union, to reopen the case for further consideration. The union questioned whether the new company would be strong enough to operate independently and wanted

the FCC to make the sale agreement include certain employment security provisions for union members. An FCC official said in effect, however, that the commission's part in the case was finished.

Before the sale can be made, however, American Securities must still finish negotiations with Anglo-American Telegraph Co., the British owner of the five ocean-spanning cables. The agreement between American Securities and the telegraph company provides that Western Union Telegraph will put up \$5 million and Western Union International will put up \$2.5 million to have Anglo-American release Western Union Telegraph from its long-term lease of the cables and reduce the rental Western Union International will have to pay.

The British concern has not agreed to all of the proposed changes nor has it agreed to accept the total \$7.5 million.

As the agreement stands, Western Union International will have a capitalization of about 533,333 class A common shares, none owned by the telegraph company, and \$8.5 million of long-term debt. The debt will consist of \$4.5 million of 6 1/4%, 15-year notes that Prudential Life Insurance Co. has agreed to purchase from Western Union International, and \$4 million of subordinated debentures.

Of the 533,333 class A shares, American Securities will buy about 133,333, or 25%, for \$1.5 million. The remaining 400,000 shares, plus the \$4 million of subordinated debentures, will be issued to Western Union Telegraph, which is to offer the securities for sale to its stockholders in units of \$100 of Western Union International debentures and 10 shares of class A stock. One unit will be offered for each 190 shares of telegraph company stock held.—V. 195, p. 262.

Westinghouse Electric Corp.—Quarterly Report—

Net income of the corporation, after taxes in the fourth quarter of 1961 was \$20,434,000, or 56 cents a common share and for the year was \$45,446,000, or \$1.23 a share. President Mark W. Cressap, Jr., and Chairman of the Board Gwilym A. Price, reported to directors.

The directors declared a dividend of 30 cents a share on the common stock and 95 cents a share on the 3.80% preferred stock, both payable March 1 to stockholders of record Feb. 9.

In 1960, net income in the fourth quarter was \$18,377,000, or 52 cents, a common share, and for the year was \$79,057,000, or \$2.22 a share.

Net sales billed in 1961's final quarter were \$526,258,000, the second highest recorded by the corporation in any three-month period, and 5.6% higher than billings of \$498,498,000 in the final quarter of 1960. Income before taxes was \$42,034,000, an increase of 44.1% over the before tax income of \$29,177,000 in the final three months of 1960.

Provision for Federal income and foreign taxes in the fourth quarter of 1961 was \$21,600,000 against \$10,800,000 a year earlier. The number of common shares outstanding on Dec. 31, 1961, was 35,612,003, compared with 34,813,842 at the end of 1960.—V. 194, p. 471.

Williamhouse, Inc.—Sales, Net Up 25%—

Both net sales and earnings of this leading manufacturer of envelopes and greeting cards rose 25% over the same period a year ago to reach new highs in the first fiscal six months ended Dec. 31, 1961, Saul Olzman, Board Chairman, announced.

Net sales increased to \$2,064,833 over \$1,653,199 for the comparable period in 1960.

Net income amounted to \$94,179, or 32 cents per share as against \$76,598, or 26 cents a share based on the 295,019 shares presently outstanding.

Mr. Olzman said that Williamhouse expects that sales and earnings this year will top the record highs of the previous fiscal year.—V. 194, p. 2599.

Wilson Jones Co.—Annual Report—

This company, a leading producer of standard business forms and record-keeping supplies, has announced sales of \$17,553,682 and earnings of \$648,549 for the year ended Oct. 31, 1961. Earnings were equal to \$1.60 a share, based on the 343,396 shares outstanding at the close of the year.

Additionally, the company reported a net capital gain of \$667,547 or \$1.94 a share from the sale of a New York City building (122 East 23rd St.) which formerly housed its Eastern shipping center.

As a result, a total of \$1,216,096 or \$3.54 a share was carried to retained earnings. In the year ended Oct. 31, 1960, the company reported sales of \$17,632,630 and earnings of \$696,627 or \$2.12 a share, of which \$37,500 or 11 cents a share was attributable to a net capital gain. Per share results were based on 328,396 shares then outstanding.—V. 193, p. 425.

World Publishing Co.—Annual Report—

Period ended Dec. 31—	1961	1960
Net sales	\$13,510,071	\$12,376,303
Net earnings before taxes	1,252,755	998,292
Provision for Federal income taxes	658,000	533,000
Net earnings	594,755	465,292
Earnings per share	\$0.90	\$0.70

Per share earnings are based on 662,819 shares outstanding at Dec. 31, 1961. These figures are subject to year-end audit.—V. 192, p. 447.

Wyle Laboratories—Acquisitions—

The company has acquired all the assets of Liberty Electronics Corp. and two affiliated companies, Flight Electronics Supply Corp. and Atlas Electronics, Inc., in exchange for an undisclosed amount of Wyle stock, it has been announced by Frank S. Wyle, President of the El Segundo (California) firm, Liberty and Flight are in Inglewood (Calif.) and Atlas in San Diego.

The acquisition will add approximately \$5,000,000 to Wyle's annual sales volume, the announcement said.

Liberty, Flight and Atlas are among the pioneers of a new and rapidly growing type of electronic parts distribution, based on in-depth stocking of leading lines and high degrees of specialization in these lines, according to Mr. Wyle. Among the well-known names represented by one or more of the companies are Cannon Electric, Bourns, Micro Switch, Leach Relay, Transistron, and Dale Electronics.—V. 194, p. 1322.

Xerox Corp.—Bank Loan Agreement—On Feb. 5, it was reported that the corporation negotiated a \$25 million bank credit agreement, effective Feb. 1, 1962, with a group of nine banks. According to E. R. Damon, Financial Vice-President, the \$25 million will be available to Xerox for several years under the agreement and will be used for investment in increased inventories of leased xerographic equipment, for plant expansion, and for repayment of short-term bank loans totaling \$10 million.

The banks participating in the agreement are The Chase Manhattan Bank, the First National Bank of Boston, First National City Bank, Mellon National Bank & Trust Co., Morgan Guaranty Trust Co. of New York and four Rochester, New York banks. They are: Lincoln Rochester Trust Co., which will act as agent, Central Trust Co., Genesee Valley Union Trust Co. and Security Trust Co.—V. 194, p. 1554.

Yieldmor Feeds, Inc.—Notes Sold Privately—Feb. 7, 1962, it was reported that \$500,000 of this firm's notes with warrants had been sold privately to Drug & Food Capital Corp., Chicago; Ohio Valley Capital Corp., Cincinnati; First Heartland Investment Co., Austin, Minn., and First Westchester Corp., New Rochelle, N. Y.

Zale Jewelry Co., Inc.—Nine Months' Report—

Period Ended Dec. 31—	1961	1960
Net sales	\$52,876,769	\$45,816,537
Net after taxes	2,834,413	2,386,889
Earnings per common share	\$1.73	\$1.48
Number of common shares	1,636,213	1,616,203

—V. 195, p. 55.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama College (P. O. Montevallo), Ala.

Bond Sale—The \$829,000 housing and dining hall revenue bonds offered Jan. 31—v. 195, p. 449—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

ARIZONA

Avondale, Ariz.

Bond Sale—An issue of \$20,000 street and highway improvement revenue bonds was sold to Refsnes, Ely, Beck & Company.

University of Arizona (P. O. Tucson), Ariz.

Bond Sale—The \$500,000 Student Union Memorial Building revenue bonds offered Feb. 3—v. 195, p. 571—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

ARKANSAS

Arkansas State College, Board of Trustees (P. O. State College), Ark.

Bond Offering—L. Cameron, Vice-President-Finance, will receive sealed bids until 2 p.m. (CST) on Feb. 21 for the purchase of \$1,450,000 dormitory revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Mehaffy, Smith & Williams.

CALIFORNIA

Analy Union High School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa until 2:30 p.m. (PST) on Feb. 13 for the purchase of \$1,200,000 school bonds. Dated February 15, 1962. Due on Feb. 15 from 1963 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Bonita Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 27 for the purchase of \$635,000 school bonds. Dated April 1, 1962. Due on April 1 from 1963 to 1987 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Cerritos Junior College Dist., Los Angeles County, Calif.

Bond Sale—The \$1,200,000 school bonds offered Feb. 6—v. 195, p. 449—were awarded to a syndicate composed of the Bank of America N. T. & S. A., of San Francisco; Merrill Lynch, Pierce, Fenner & Smith Inc.; J. Barth & Co.; Kenower, MacArthur & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Lawson, Levy, Williams & Stern; Stern, Frank, Meyer & Fox, and C. N. White & Co., as 3½s, at a price of 100.04, a net interest cost of about 3.49%.

Covina-Valley Unified School Dist., Los Angeles, Calif.

Bond Sale—An issue of \$810,000 school bonds was sold to a group composed of the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and William R. Staats & Co., as 3½s, at a price of 102.42, a basis of about 3.55%.

Elsinor Valley Municipal Water District, Riverside County, California

Bond Sale—The \$350,000 improvement bonds offered Jan. 29—v. 195, p. 449—were sold to the Housing and Home Finance Agency, as 4½s, at a price of par.

Fresno City Unified School Dist., Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids in Fresno until 10:30 a.m. (PST) on Feb. 20 for the purchase of \$7,512,000 school bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1983 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Hayward Union High School Dist., Alameda County, Calif.

Bond Sale—The \$2,038,000 school bonds offered Feb. 6—v. 195, p. 449—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.07.

Other members of the syndicate: Blyth & Co. Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; R. H. Moulton & Co.; White, Weld & Co.; J. Barth & Co.; William R. Staats & Co.; E. F. Hutton & Co., Inc.; Shearson, Hammill & Co.; Phelps, Penn & Co.; Stone & Youngberg; Cruttenden, Podesta & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Shuman, Agnew & Co., and C. N. White & Co.

Healdsburg High School Dist., Sonoma County, Calif.

Bond Offering—Sealed bids will be received until 2:30 p.m. (PST) on Feb. 20 for the purchase of \$100,000 school building bonds.

La Habra School District, Orange County, Calif.

Bond Sale—The \$205,000 school bonds offered Jan. 30—v. 195, p. 571—were awarded to the Bank of America N. T. & S. A. of San Francisco, as 3½s, at a price of 102.15, a basis of about 3.25%.

La Vista School Dist., Alameda County, Calif.

Bond Sale—The \$124,000 school bonds offered Jan. 30—v. 195, p. 449—were awarded to William R. Staats & Co., as 3½s, at a price of 100.008, a basis of about 3.74%.

McKinley-Roosevelt Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids in Fresno until 10:30 a.m. (PST) on Feb. 13 for the purchase of \$80,000 school building bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Mt. Diablo Unified School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids in Martinez until 10:30 a.m. (PST) on Feb. 13 for the purchase of \$1,240,000 school bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Mt. Eden School Dist., Alameda County, Calif.

Bond Sale—The \$206,000 school bonds offered Jan. 30—v. 195, p. 449—were awarded to William R. Staats & Co., at a price of 100.06, a net interest cost of about 3.57%, as follows: \$20,000 as 5s. Due on March 1, 1963 and 1964.

80,000 as 3½s. Due on March 1 from 1965 to 1972 inclusive. 50,000 as 3½s. Due on March 1 from 1973 to 1977 inclusive. 56,000 as 3½s. Due on March 1 from 1978 to 1987 inclusive.

Olinda School District, Shasta County, Calif.

Bond Offering—Richard C. Brennan, County Clerk, will receive sealed bids in Redding until 2 p.m. (PST) on Feb. 19 for the purchase of \$25,000 school bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Oxnard Union High School Dist., Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids in Ventura until 11 a.m. (PST) on Feb. 20 for the purchase of \$1,250,000 school bonds. Dated March 15, 1962. Due on March 15 from 1963 to 1975 inclusive. Interest M-S.

Perris, Calif.

Bond Offering—Mildred B. Martin, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 6 for the purchase of \$70,000 sewer system improvement bonds. Dated April 1, 1962. Due on April 1 from 1964 to 1977 incl. Interest A-O. Legality approved by O'Melveny & Myers.

Santa Clara, Calif.

Bond Sale—The \$2,500,000 sewer revenue bonds offered Feb. 6—v. 195, p. 572—were awarded to a syndicate headed by Lehman Brothers, at a price of 100.008, a net interest cost of about 3.64%, as follows:

\$140,000 as 5s. Due on Feb. 1 from 1963 to 1966 inclusive. 140,000 as 4s. Due on Feb. 1 from 1967 to 1970 inclusive. 620,000 as 3½s. Due on Feb. 1 from 1971 to 1986 inclusive. 680,000 as 3.60s. Due on Feb. 1 from 1987 to 1992 inclusive. 920,000 as 3.70s. Due on Feb. 1 from 1993 to 1997 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Kuhn, Loeb & Co.; L. F. Rothschild & Co.; First of Michigan Corporation; Cruttenden, Podesta & Co.; Dick & Merle-Smith; Winslow, Cohu & Stetson, Inc., and Sellgren, Miller & Co.

Santa Maria School District, Santa Barbara County, Calif.

Offering Postponed—The offering of \$850,000 school bonds originally scheduled for Feb. 5—v. 195, p. 264—has been postponed until April 2.

Santa Maria School District, Santa Barbara County, California

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids until 9:30 a.m. (PST) on April 2 for the purchase of \$850,000 school bonds. Dated May 1, 1962. Due on May 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Note—The offering of the above bonds originally was scheduled for Feb. 5—v. 195, p. 264—and postponed.

Stanislaus Union School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at Modesto until 10:30 a.m. (PST) on Feb. 20 for the purchase of \$50,000 school bonds. Dated March 15, 1962. Due on March 15 from 1965 to 1974 in-

clusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Tri-Cities Municipal Water Dist. (P. O. San Clement), Calif.

Bond Sale—The \$1,750,000 water bonds offered Feb. 5—v. 195, p. 264—were awarded to a group composed of Blyth & Co., Inc.; Ira Haupt & Co.; Taylor & Co.; Paine, Webber, Jackson & Curtis; Boettcher & Co., and Hutchinson, Shockey & Co., at a price of 100.01, a net interest cost of about 3.99%, as follows: \$300,000 as 5s. Due on March 1 from 1965 to 1975 inclusive. 325,000 as 4s. Due on March 1 from 1976 to 1980 inclusive. 1,125,000 as 3.90s. Due on March 1 from 1981 to 1990 inclusive.

Yorba Linda School District, Orange County, Calif.

Bond Sale—The \$20,000 school bonds offered Jan. 3—v. 195, p. 572—were awarded to the Security-First National Bank of Los Angeles, as 3½s, at a price of 100.01, a basis of about 3.49%.

COLORADO

Arapahoe County, Cherry Creek School District No. 5 (P. O. Englewood), Colo.

Bond Sale—An issue of \$1,550,000 school building bonds was purchased via negotiated sale by a syndicate headed by Peters, Writer & Christensen, Inc., at a price of par. Dated Jan. 1, 1962. Due on March 1 from 1964 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard.

Other members of the syndicate: Hanifen, Imhoff & Samford, Inc.; Bosworth, Sullivan & Co., Bosworth, Sullivan & Co., Inc.; Boettcher & Co.; Coughlin & Co., Inc.; J. K. Mullen Investment Co.; Hornblower & Weeks; George K. Baum & Co.; J. A. Hogle & Co. and Kirchner & Co.

Adams County School District No. 14 (P. O. Adams City), Colorado

Bond Sale—An issue of \$1,000,000 school building bonds was purchased via negotiated sale by a syndicate headed by Bosworth, Sullivan & Co., at a price of 99.50. Dated Feb. 1, 1962. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge.

Other members of the syndicate: Boettcher & Co., Coughlin & Co., Inc.; Peters, Writer & Christensen, Inc.; Hanifen, Imhoff & Samford, Inc.; J. A. Hogle & Co.; Hornblower & Weeks; J. K. Mullen Investment Co. and George K. Baum & Co.

Boulder, Colo.

Bond Sale—The \$4,000,000 water improvement bonds offered Feb. 6—v. 195, p. 265—were awarded to a syndicate headed by Blyth & Co., and the Continental Illinois National Bank & Trust Company of Chicago, at a price of 100.01, a net interest cost of about 3.22%, as follows:

\$375,000 as 5s. Due on March 1 from 1963 to 1967 inclusive. 85,000 as 4½s. Due on March 1, 1968. 1,030,000 as 3½s. Due on March 1 from 1969 to 1978 inclusive. 645,000 as 3.10s. Due on March 1 from 1979 to 1983 inclusive. 760,000 as 3.20s. Due on March 1 from 1984 to 1987 inclusive.

1,105,000 as 3.30s. Due on March 1 from 1988 to 1992 inclusive.

Other members of the syndicate: First Security Bank of Utah, N. A., Salt Lake City; First National Bank, St. Louis; Harkness & Hill, Inc.; J. K. Mullen Investment Co.; Zahner & Co., and Hanifen, Imhoff & Samford, Inc.

Weld County, Greeley Sch. Dist. No. 6 (P. O. Greeley), Colo.

Bond Offering—Barnard D. Ryan, Secretary-Treasurer of the Board of School Directors will receive sealed bids until 8 p.m. (MST) on Feb. 12 for the purchase of \$2,000,000 school building bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 686.

CONNECTICUT

Greenwich, Conn.

Bond Offering—William H. Sherman, Town Comptroller, will receive sealed bids until 1 p.m. (EST) on Feb. 20 for the purchase of \$8,740,000 sewer bonds, as follows:

\$70,000 Series A Bonds. Due on March 1 from 1964 to 1977 inclusive. 8,500,000 Series B bonds. Due on March 1 from 1964 to 1982 inclusive. 45,000 Series C bonds. Due on March 1 from 1964 to 1972 inclusive. 40,000 Series D bonds. Due on March 1 from 1964 to 1971 inclusive. 85,000 Series E bonds. Due on March 1 from 1964 to 1979 inclusive. Dated March 1, 1962. Interest M-S.

Groton, Conn.

Bond Sale—The \$2,000,000 water and electric bonds offered Feb. 6—v. 195, p. 686—were awarded to a group composed of the Harris Trust & Savings Bank of Chicago; F. S. Moseley & Co.; Bramhall, Fallon & Co.; Rand & Co., and Charles W. Scranton & Co., as 3:15s, at a price of 100.69, a basis of about 3.08%.

Trumbull, Conn.

Bond Sale—The \$745,000 school bonds offered Jan. 31—v. 195, p. 572—were awarded to the First Boston Corporation, as 2.90s, at a price of 100.66, a basis of about 2.81%.

Windsor Locks, Conn.

Bond Offering—James R. Rabbett, Town Treasurer, will receive sealed bids c/o the Connecticut Bank & Trust Company, 750 Main Street, Hartford, until 11:30 a.m. (EST) on Feb. 14 for the purchase of \$2,445,000 school bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 incl.

FLORIDA

Bradenton, Florida

Bond Offering—Harold F. Silver, City Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 19 for the purchase of \$300,000 utilities system revenue bonds. Dated Sept. 1, 1961. Due on March 1, 1985 and 1986. Principal and interest (M-S) payable at the Morgan Guaranty Trust Company of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell.

St. Augustine, Fla.

Bond Offering—The cigarette tax and sewer revenue bonds totaling \$1,400,000 offered Jan. 31

v. 195, p. 449—were awarded to a group composed of Ira Haupt & Co., J. C. Bradford & Co., and Stubbs, Watkins & Lombardo, Inc., at a price of 99.05, a net interest cost of about 3.74%, as follows: \$230,000 as 3 3/4s. Due on Oct. 1 from 1967 to 1972 inclusive. 450,000 as 3 1/2s. Due on Oct. 1 from 1973 to 1981 inclusive. 720,000 as 3 3/4s. Due on Oct. 1 from 1982 to 1991 inclusive.

Tampa, Florida

Bond Offering—Bids will be received until April 26 for the purchase of \$15,400,000 sewer revenue bonds.

GEORGIA

De Kalb County (P. O. Decatur), Georgia

Bond Sale—A group of underwriters jointly managed by The Chase Manhattan Bank, and Trust Co. of Georgia, is offering \$8,910,000 various purpose 3%, 3 1/4% and 3.40% bonds, maturing April 1, 1964 to 1991, inclusive. The group won award of the bonds Feb. 6 on a bid of 100.02999, setting a net interest cost of 3.2116%.

Associated in the offering are: Harris Trust & Savings Bank; Blyth & Co., Inc.; Kuhn, Loeb & Co.; Wertheim & Co.; Mercantile Trust Co.; Courts & Co.; Federation Bank & Trust Co.; Wachovia Bank & Trust Co.; The Johnson, Lane Space Corp.; The Citizens & Southern National Bank;

Wyatt, Neal & Waggoner; William S. Morris & Co.; Arthur L. Wright & Co., Inc.; Byron Brooke & Co.; J. W. Tindall & Co.; Norris & Hirschberg, Inc.; Varnedoe, Chisholm & Co., Inc.; Stockyards National Bank; A. Webster Dougherty & Co.; M. B. Vick & Co.

IDAHO

Canyon County Class A School District, Ida.

Bond Sale—The \$1,100,000 school building bonds offered Jan. 31—v. 195, p. 159—were awarded to a group composed of John Nuveen & Co., J. A. Hogle & Co., Hanifen, Imhoff & Sanford, Inc., and Rodman & Renshaw, at a price of 100.04, a net interest cost of about 3.13%, as follows: \$947,000 as 3 1/2s. Due on Jan. 1 from 1963 to 1980 inclusive. 153,000 as 3.20s. Due on January 1, 1981 and 1982.

ILLINOIS

Addison, Ill.

Bond Offering—Ruth Marshall, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 12 for the purchase of \$130,000 municipal land acquisition bonds. Dated March 1, 1962. Due on Jan. 1 from 1964 to 1976 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

Chicago, Ill.

Bond Offering—Alvin L. Weber, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Feb. 19 for the purchase of \$27,500,000 general obligation bonds, as follows:

- \$2,180,000 airport bonds. Dated July 1, 1957. Due on Jan. 1 from 1970 to 1977 inclusive.
- 2,270,000 bridge and viaduct bonds. Dated July 1, 1957. Due on Jan. 1 from 1970 to 1977 inclusive.
- 2,600,000 community conservation area bonds. Dated July 1, 1957. Due on January 1 from 1971 to 1977 inclusive.
- 950,000 municipal buildings bonds. Dated July 1, 1957. Due on January 1 from 1969 to 1977 inclusive.
- 5,900,000 refuse disposal bonds. Dated July 1, 1957. Due on Jan. 1 from 1964 to 1977 inclusive.
- 3,400,000 slum clearance bonds. Dated July 1, 1957. Due on Jan. 1 from 1967 to 1977 inclusive.
- 400,000 bridge and viaduct bonds. Dated Jan. 1, 1960. Due on Jan. 1, 1978 and 1979.

3,300,000 electric street lighting system bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1964 to 1977 inclusive.

4,500,000 sewer bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1964 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the office of the fiscal agent of the City in New York City. Legality approved by Chapman & Cutler.

Coffeen, Ill.

Bond Sale—Bonds totaling \$219,000 were sold to the Municipal Bond Corporation, as follows: \$175,000 waterworks revenue bonds, as 5s. Due on Dec. 1 from 1965 to 1998 inclusive.

44,000 waterworks bonds, as 5 3/4s. Due on Dec. 1 from 1962 to 1979 inclusive.

Dated Dec. 1, 1961. Interest J-D. Legality approved by Charles & Trauernicht.

DuPage County School District No. 16 (P. O. Wheaton), Ill.

Bond Offering—Ramona J. Graham, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 13 for the purchase of \$134,000 school building bonds. Dated March 1, 1962. Due on Dec. 1 from 1964 to 1978 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Effingham and Clay Counties Community Unit School Dist. No. 40 (P. O. Effingham), Ill.

Bond Sale—An issue of \$695,000 school building bonds was sold to the Northern Trust Co., of Chicago, and Dempsey-Tegele & Co. at a price of 100.04, a net interest cost of about 2.88%, as follows:

- \$405,000 as 2 1/2s. Due on Dec. 1 from 1964 to 1972 inclusive.
- 290,000 as 3s. Due on Dec. 1 from 1973 to 1975 inclusive.

Gays, Ill.

Bond Sale—An issue of \$20,000 waterworks bonds was sold to the Municipal Bond Corp. as 5s. Dated Dec. 15, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Interest J-J. Legality approved by Charles & Trauernicht.

Highland Park, Park Dist., Ill.

Bond Offering—David H. Fritz, District Secretary, will receive sealed bids until 8 p.m. (CST) on Feb. 12 for the purchase of \$480,000 park acquisition bonds.

Jefferson County, Mount Vernon Township High School District No. 201 (P. O. Mount Vernon), Illinois

Bond Sale—An issue of \$993,000 school bonds was sold to a group composed of Barcus, Kindred & Co., White-Phillips Co., Inc., Mullaney, Wells & Co., and McDougal & Condon, Inc.

Lake County, Round Lake Community High School District No. 116 (P. O. Round Lake), Illinois

Bond Sale—The \$420,000 school building bonds offered Jan. 31—v. 195, p. 572—were awarded to Barcus, Kindred & Co., and White-Phillips Co., Inc., at a price of 100.01, a net interest cost of about 3.24%, as follows:

- \$65,000 as 3 1/2s. Due on Dec. 1 from 1963 to 1967 inclusive.
- 125,000 as 3s. Due on Dec. 1 from 1968 to 1972 inclusive.
- 125,000 as 3 3/4s. Due on Dec. 1 from 1973 to 1975 inclusive.
- 105,000 as 3 3/4s. Due on Dec. 1 from 1976 to 1978 inclusive.

Lombard, Illinois

Bond Offering—Thomas A. Beverley, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 19 for the purchase of \$212,000 library building bonds. Dated Feb. 1, 1962. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Macon County, Decatur School District No. 61 (P. O. Decatur), Ill.

Bond Offering—Lester J. Grant, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CST) on Feb. 20 for the purchase of \$2,000,000 school working cash fund bonds. Dated Feb. 1, 1962. Due on Dec. 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Mundelein College (P. O. Chicago), Ill.

Bond Sale—The \$1,000,000 dormitory revenue bonds offered Jan. 24—v. 195, p. 160—were sold to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

Randolph, Monroe and St. Clair Counties Community Unit Sch. Dist. No. 132 (P. O. Red Bud), Illinois

Bond Sale—An issue of \$435,000 school building bonds was sold to Reinholdt & Gardner. Dated Dec. 15, 1961. Interest J-D. Legality approved by Charles & Trauernicht.

Rockford, Ill.

Bond Offering—Robert J. Lindley, City Clerk, will receive sealed bids until noon (CST) on Feb. 19 for the purchase of \$4,000,000 storm drain bonds. Dated April 1, 1962. Due on Jan. 1 from 1964 to 1981 inclusive. Interest J-J. Legality approved by Chapman & Cutler.

St. Clair County, Grant Community Consolidated School District No. 110 (P. O. Belleville), Ill.

Bond Sale—The \$220,000 school bonds offered Feb. 1—v. 195, p. 264—were awarded to the Municipal Bond Corporation.

INDIANA

Clay Township School Township Indiana

Bond Sale—The \$42,000 school building bonds offered Jan. 23—v. 195, p. 264—were awarded to the Indianapolis Bond and Share Corporation, as 2 1/2s, at a price of 100.03, a basis of about 2.48%.

Edinburg, Ind.

Bond Sale—The \$745,000 sewage works revenue bonds offered Feb. 1—v. 195, p. 449—were awarded to John Nuveen & Co., and the City Securities Corp., jointly, at a price of 100.02, a net interest cost of about 3.94%, as follows:

- \$110,000 as 4s. Due on July 1 from 1963 to 1972 inclusive.
- 135,000 as 3 3/4s. Due on July 1 from 1973 to 1980 inclusive.
- 170,000 as 3 3/4s. Due on July 1 from 1981 to 1987 inclusive.
- 330,000 as 4s. Due on July 1 from 1988 to 1996 inclusive.

Washington Township-Marion County High School Building Corp. (P. O. Indianapolis), Indiana

Bond Sale—The \$6,750,000 school building revenue bonds offered Feb. 7—v. 195, p. 449—were awarded to a syndicate headed by Blyth & Co., at a price of par, a net interest cost of about 3.31%, as follows:

- \$920,000 as 3 3/4s. Due on Jan. 1 from 1965 to 1968 inclusive.
- 805,000 as 3s. Due on Jan. 1 from 1969 to 1971 inclusive.
- 1,970,000 as 3 3/4s. Due on Jan. 1 from 1972 to 1977 inclusive.
- 3,055,000 as 3 3/4s. Due on Jan. 1 from 1978 to 1984 inclusive.

Other members of the syndicate: Smith, Barney & Co.; City Securities Corp.; Indianapolis Bond & Share Corp.; The Illinois Company; Robert K. Wallace & Co.; White-Phillips Co., Inc.; Mullaney, Wells & Co.; Chapman, Howe & Co.; J. J. B. Hilliard & Son; Ray Allen, Olson & Beaumont, Inc.; Hutchinson, Shockey & Co.; Stranahan, Harris & Co., and Collett & Co., Inc.

IOWA

Council Bluffs, Iowa

Bond Offering—Richard G. Bunten, City Clerk, will receive sealed and oral bids at 8 p.m. (CST) on Feb. 19 for the purchase of \$105,000 special assessment street improvement bonds, as follows:

- \$36,000 bonds. Due on June 1 from 1962 to 1970 inclusive.
- 69,000 bonds. Due on June 1 from 1963 to 1971 inclusive.

Dated March 1, 1962. Interest J-D. Legality approved by Bannister, Carpenter, Ahlers & Cooney.

Des Moines Independent Community School District, Iowa

Bond Sale—The \$500,000 school building bonds offered Feb. 1—v. 195, p. 572—were awarded to the First National Bank of Chicago, as 2 1/2s, at a price of 100.83, a basis of about 2.80%.

Iowa Falls, Iowa

Bond Offering—Don S. Nichols, City Clerk, will receive sealed and oral bids at 7:30 p.m. (CST) on Feb. 12 for the purchase of \$12,000 sewer improvement special assessment bonds. Dated Feb. 1, 1962. Due on June 1 from 1963 to 1971 inclusive. Interest J-D. Legality approved by Bannister, Carpenter, Ahlers & Cooney.

Muscatine, Iowa

Bond Offering—Florence Mason, City Clerk, will receive separate sealed and oral bids for the purchase of the following bonds:

- \$90,000 sewer improvement special assessment bonds. Dated Feb. 1, 1962. Due on June 1 from 1962 to 1970 inclusive. Legality approved by Herrick, Langdon, Sandblom & Belin.
- 85,000 sewer bonds. Dated Feb. 1, 1962. Due on Nov. 1 from 1963 to 1971 inclusive. Legality approved by Chapman & Cutler.

Norway Consolidated School District, Iowa

Bond Offering—Sealed and oral bids will be received at 2 p.m. (CST) on Feb. 16 for the purchase of \$80,000 high school building bonds.

Rock Valley Community School District, Iowa

Bond Offering—Sealed and oral bids will be received at 2 p.m. (CST) on Feb. 14 for the purchase of \$350,000 school bonds. Dated March 1, 1962. Due on Nov. 1 from 1963 to 1981 inclusive. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney.

Vinton, Iowa

Bond Offering—M. D. Berry, City Clerk, will receive sealed and oral bids at 7:30 p.m. (CST) on Feb. 13 for the purchase of \$9,000 street improvement special assessment bonds. Dated Feb. 1, 1962. Due on June 1 from 1962 to 1970 inclusive. Interest J-D. Legality approved by Herrick, Langdon, Sandblom & Belin.

KENTUCKY

Erlanger City Hall Building Corp. (P. O. Erlanger), Ky.

Bond Offering—Otwell C. Rankin, Secretary, will receive sealed bids until 11:30 a.m. (EST) on Feb. 12 for the purchase of \$315,000 first mortgage bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the Peoples-Liberty Bank & Trust Company, in Covington. Legality approved by Grafton, Ferguson & Fleischer.

Versailles, Ky.

Bond Offering—Doris S. Tilghman, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 13 for the purchase of \$3,600,000 industrial building revenue bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1982 inclusive. Interest F-A. Legality approved by Chapman & Cutler,

and Grafton, Ferguson & Fleischer.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 687.

Versailles, Ky.

Bond Sale—The \$182,000 water and sewer revenue bonds offered Jan. 16—v. 195, p. 265—were awarded to W. E. Hutton & Co., and the Kentucky Company, jointly, as follows:

- \$31,000 as 3 1/4s. Due on Dec. 1 from 1962 to 1975 inclusive.
- 79,000 as 3 1/2s. Due on Dec. 1 from 1976 to 1984 inclusive.
- 72,000 as 3 3/4s. Due on Dec. 1 from 1985 to 1987 inclusive.

LOUISIANA

Acadia Parish School Dist., La.

Bond Sale—The \$2,900,000 school bonds offered Feb. 1—v. 195, p. 160—were awarded to a syndicate headed by Scharff & Jones, Inc., at a price of par, as follows:

- \$2,000,000 Crowley School District No. 2 bonds, for \$195,000 as 5s, due on Mar. 1 from 1963 to 1968 inclusive; \$175,000 as 3s, due on Mar. 1 from 1969 to 1972 inclusive; \$110,000 as 3 1/4s, due on Mar. 1, 1973 and 1974; \$255,000 as 3 1/2s, due on Mar. 1 from 1975 to 1978 inclusive; \$305,000 as 3 3/4, due on Mar. 1 from 1979 to 1982 inclusive; \$260,000 as 3.80s, due on Mar. 1 from 1983 to 1985 inclusive; \$280,000 as 2.85s, due on Mar. 1 from 1986 to 1988 inclusive; \$205,000 as 3.90s, due on Mar. 1, 1989 and 1990; and \$215,000 as 1s, due on Mar. 1, 1991 and 1992.

- 900,000 Rayne Branch School District No. 5 bonds, for \$107,000 as 5s, due on Mar. 1 from 1963 to 1968 inclusive; \$86,000 as 3s, due on Mar. 1 from 1969 to 1972 inclusive; \$49,000 as 3 1/4s, due on Mar. 1, 1973 and 1974 inclusive; \$110,000 as 3 1/2s, due on Mar. 1 from 1975 to 1978 inclusive; \$126,000 as 3 3/4s, due on Mar. 1 from 1979 to 1982 inclusive; \$109,000 as 3.80s, due on Mar. 1 from 1983 to 1985 inclusive; \$124,000 as 3.85s, due on Mar. 1 from 1986 to 1988 inclusive; \$91,000 as 3.90s, due on Mar. 1, 1989 and 1990; and \$98,000 as 1s due on Mar. 1, 1991 and 1992.

Other members of the syndicate: Equitable Securities Corporation, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Smith Inc., Newman, Brown & Co., Inc., Howard Weil, Labouisse, Friedrichs & Co., Barrow, Leary & Co., Ladd, Dinkins & Co., E. F. Hutton & Co., Kohlmeier & Co., Arnold & Derbes, Crane Investment Co., Inc., Ducournau & Kees, Glas & Company, Dorsey & Co., Inc., Abroms & Co., Schweickhardt & Co., Nusloch, Baudean & Smith, Rapides Bank & Trust Co., of Alexandria, Dane & Company, Steiner, Rouse & Co., Weil Investment Co., and Felix M. Rives.

Alexandria, La.

Bond Offering—Mayor W. George Bodwon, Jr. will receive sealed bids until 11 a.m. (CST) on March 19 for the purchase of \$2,200,000 various purpose bonds. Dated May 1, 1962. Due on May 1 from 1964 to 1992 inclusive. Legality approved by Foley, Cox & Judell.

Bogalusa, La.

Bond Offering—Mayor Charles J. Cassidy will receive sealed bids until 2 p.m. (CST) on Feb. 23 for the purchase of \$435,000 water and sewer bonds. Dated April 1, 1962. Due on April 1 from 1965 to 1984 inclusive. Interest A-O. Legality approved by Martin, Himel, Morel & Daly.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 687.

**Franklin Parish School District
No. 3 (P. O. Winnboro), La.**

Bond Sale—The \$15,000 school bonds offered Jan. 5—v. 194, p. 2601—were awarded to the Franklin State Bank & Trust Company of Winnboro, as 3½s, at a price of 100.05, a basis of about 3.46%.

Gonzales, La.

Bond Sale—The \$59,000 public improvement bonds offered Jan. 22—v. 194, p. 2818—were awarded to Kohlmeier & Co., at a price of par.

**Jackson Parish Consol. Sch. Dist.
No. 1 (P. O. Jonesboro), La.**

Bond Offering—J. D. Koonce, Secretary of Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on April 5 for the purchase of \$775,000 school bonds. Dated May 1, 1962. Due on March 1 from 1965 to 1987 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell.

**Orleans Parish School District
(P. O. New Orleans), La.**

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on Feb. 28 for the purchase of \$10,000,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 2001. Interest J-D.

Ruston, La.

Bond Sale—Phelps, Fenn & Co., New York City, heads an underwriting group which on Feb. 6 purchased \$2,500,000 Electric Light Utility Revenue bonds, due Oct. 1, 1964 to 1991, inclusive. The group bid 100.0054 for the bonds as 3s, 3½s, 3.60s, 3.70s and 3.80s, setting a net interest cost of 3.81665% to the borrower.

Other members of the group are: A. C. Allyn & Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Barcus, Kindred & Co.; E. F. Hutton & Co.; Abrams & Co.; Weil Investment Co.; Hendrix & Mayes, Inc.; Piper, Jaffray & Hopwood.

**St. Bernard Parish School Dist.
No. 1 (P. O. Chalmette), La.**

Bond Offering—Joseph J. Davies, Jr., Secretary of Parish School Board, will receive sealed bids until 11 a.m. (CST) on Mar. 20 for the purchase of \$1,000,000 school bonds. Dated May 1, 1962. Due on May 1 from 1965 to 1987 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell.

**St. Bernard Parish (P. O.
Chalmette), La.**

Certificate Offering—Joseph E. Sorci, Secretary of Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on March 13 for the purchase of \$134,716 paving certificates. Dated April 1, 1962. Due on March 1 from 1963 to 1972 inclusive. Legality approved by Foley, Cox & Judell.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 687.

Springhill, La.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on Feb. 27 for the purchase of \$70,000 various purpose bonds.

**Washington Parish, Angie Sch.
District (P. O. Franklinton),
Louisiana**

Bond Offering—R. W. Magee, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on March 1 for the purchase of \$45,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Interest F-A. Legality approved by Chapman & Cutler.

**West Feliciana Parish Consol.
School District No. 1 (P. O.
St. Francisville), La.**

Bond Offering—Jerome A. Broussard, Secretary of Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on March 13 for the purchase of \$750,000 school bonds. Dated May 1, 1962. Due on Feb. 1 from 1965 to 1992 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell.

MAINE**Waterville, Maine**

Bond Sale—The \$1,700,000 school bonds offered Feb. 6—v. 195, p. 687—were awarded to a group composed of Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; B. J. Van Ingen & Co.; Hayden, Stone & Co.; and Smith & Co., as 3½s, at a price of 100.43, a basis of about 3.20%.

Wells, Maine

Bond Sale—An issue of \$250,000 harbor project loan bonds was sold to Harkness & Hill, Inc., as 3.30s, at a price of 100.36, a basis of about 3.25%.

MARYLAND**Anne Arundel County, Md.**

Bond Sale—Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co.; and Phelps, Fenn & Co., are managers of an underwriting group which on Feb. 6 purchased \$6,750,000 school and road bonds, due Feb. 1, 1964 to 1987, inclusive. The group bid 100.017 for the bonds bearing coupons of 5%, 3%, 3.20%, 3¼% and 1/10%, setting a net interest of 3.1047%.

Other members of the underwriting group are:

The Philadelphia National Bank; Merrill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; Ira Haupt & Co.; B. J. Van Ingen & Co., Inc.; R. W. Pressprich & Co.; Hornblower & Weeks; The Marine Trust Co. of Western New York; Coffin & Burr; Hirsch & Co.;

W. E. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Robert Garrett & Sons; Fitzpatrick, Sullivan & Co.; Kenower, MacArthur & Co.; Mackall & Coe; Rand & Co.; Boland, Saffin, Gordon & Sautter; Baumgartner, Downing & Co.; Ferris & Co.; Janney, Battles & E. W. Clark, Inc.; William S. Morris & Co.; H. V. Sattley & Co., Inc.; Thomas & Co.; M. B. Vick & Co.; Watling, Lerchen & Co.; Westheimer & Co.

**Anne Arundel County Sanitary
Commission (P. O. Annapolis),
Maryland**

Bond Sale—The \$2,500,000 sanitary sewer bonds offered Feb. 6—v. 195, p. 573—were awarded to a syndicate headed by the Bankers Trust Company and the Chase Manhattan Bank, both of New York City, at a price of 100.02, a net interest cost of about 3.26%, as follows:

\$730,000 as 5s. Due on Feb. 1 from 1964 to 1973 inclusive.
320,000 as 3s. Due on Feb. 1 from 1974 to 1977 inclusive.
650,000 as 3¼s. Due on Feb. 1 from 1978 to 1984 inclusive.
700,000 as 3.40s. Due on Feb. 1 from 1985 to 1991 inclusive.
100,000 as 1/10s. Due on Feb. 1, 1992.

Other members of the syndicate: Blyth & Co., Inc.; Harris Trust & Savings Bank, Chicago; Chemical Bank New York Trust Co., New York; Salomon Brothers & Hutzler; Mercantile Trust Company, St. Louis; Equitable Securities Corporation; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Baxter & Co.; Roosevelt & Cross; Lyons, Hannahs & Lee, Inc.; Anderson & Strudwick; Wells & Christensen, Inc.; Federation Bank & Trust Co., New York; Mason-Hagan, Inc.; and Robert K. Wallace & Co.

Maryland (State of)

Certificate Offering—Louis L. Goldstein, Comptroller of the Treasury, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$27,702,000 certificates of indebtedness, as follows:

\$500,000 instalment of general construction of 1958 certificates. Due on March 15 from 1965 to 1977 inclusive.

500,000 instalment of general construction of 1959 certificates. Due on March 15 from 1965 to 1977 inclusive.

6,140,000 instalment of general construction of 1960 certificates. Due on March 15 from 1965 to 1977 inclusive.

3,200,000 instalment of general construction of 1961 certificates. Due on March 15 from 1965 to 1977 inclusive.

5,000,000 instalment of general public junior or community college construction certificates. Due on March 15 from 1965 to 1977 inclusive.

12,362,000 instalment of general public school construction of 1956 certificates. Due on March 15, from 1965 to 1977 inclusive. Dated March 15, 1962. Interest M-S.

MASSACHUSETTS**Barnstable, Mass.**

Bond Sale—The \$900,000 school project loan bonds offered Feb. 7—v. 195, p. 687—were awarded to Smith, Barney & Co., and E. F. Hutton & Co., jointly, as 3s, at a price of 100.79, a basis of about 2.90%.

**Gateway Regional School Dist.,
Massachusetts**

Bond Offering—R. S. Carraway, District Treasurer, will receive sealed bids c/o First National Bank, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Feb. 14 for the purchase of \$855,000 school bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge.

Hanover, Mass.

Bond Sale—The \$120,000 school project loan bonds offered January 3—v. 195, p. 573—were awarded to the State Street Bank & Trust Company of Boston, as 2.90s, at a price of 100.14, a basis of about 2.87%.

Maynard, Mass.

Bond Sale—The sewer and water bonds totaling \$193,000 offered Jan. 31—v. 195, p. 573—were awarded to the National Shawmut Bank of Boston, as 3s, at a price of 100.48, a basis of about 2.91%.

Randolph, Mass.

Bond Sale—The school and sewer bonds totaling \$1,020,000 offered February 1—v. 195, p. 573—were awarded to a group composed of Smith, Barney & Co., Eastman Dillon Union Securities & Co., and B. J. Van Ingen & Co., as 3.10s, at a price of 100.21, a basis of about 3.07%.

MICHIGAN**Birmingham School District, Mich.**

Bond Sale—The \$2,500,000 building and site bonds offered Feb. 5—v. 195, p. 573—were awarded to a group composed of the Harris Trust & Savings Bank of Chicago; Kidder, Peabody & Co.; R. W. Pressprich & Co.; Hayden, Stone & Co., and Allan Blair & Co., at a price of par, a net interest cost of about 3.22%, as follows:

\$110,000 as 5s. Due on June 1, 1965 and 1966.
1,070,000 as 3s. Due on June 1 from 1967 to 1977 inclusive.
900,000 as 3¼s. Due on June 1 from 1978 to 1984 inclusive.
420,000 as 3¾s. Due on June 1 from 1985 to 1987 inclusive.

Detroit, Mich.

Bond Sale—The \$260,000 special assessment street and alley bonds offered January 30—v. 195, p. 450—were awarded to Ryan, Sutherland & Company.

**Georgetown Consol. School Dist.
No. 30 (P. O. Jenison), Mich.**

Bond Offering—Harold W. Timmer, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 13 for the purchase of \$485,000 building and site bonds. Dated March 1, 1962. Due on June 1

from 1963 to 1987 inclusive. Interest J-D.

**Grattan Township School District
No. 1 Fractional (P. O.
Belding), Mich.**

Bond Sale—The \$20,000 school building bonds offered Feb. 1—v. 195, p. 450—were awarded to the First State Bank of Greenville, as 3¾s, at a price of 100.10, a basis of about 3.74%.

Madison Heights, Mich.

Bond Sale—The special assessment improvement bonds totaling \$14,000 offered January 22—v. 195, p. 450—were awarded to McDonald-Moore & Company.

Michigan (State of)

Bond Sale—A group jointly managed by Blyth & Co., Inc.; Halsey, Stuart & Co. Inc., and First of Michigan Corp., on Feb. 6 offered an issue of \$25,000,000 Detroit Expressway bonds, series III, dated March 1, 1962, and maturing March 1, 1964 to 1984, inclusive. The bonds are scaled to yield from 2.10% to 3.50%, according to maturity.

The group submitted a bid of 100.004 for the bonds as 5s, 3½s, 3s, 3¼s, and 3¾s representing a net interest cost of 3.35746% to the State.

The bonds represent the third instalment of a total \$100,000,000 authorized for construction of expressways within the city of Detroit to connect with various state trunkline highways. Payment of debt service on the bonds is secured by proceeds from state taxes on gasoline and motor vehicles, with Wayne County, the City of Detroit and the State Highway Department contributing their share of proceeds from such taxes.

Midland School District, Mich.

Bond Offering—J. E. Johnson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$2,250,000 building and site bonds. Dated March 15, 1962. Due on March 15 from 1963 to 1967 inclusive. Principal and interest (M-S) payable at the Chemical State Savings Bank of Midland. Legality approved by Miller, Canfield, Paddock & Stone.

Oakland County, Mich.

Bond Sale—An underwriting group managed by The Chase Manhattan Bank on Feb. 6 submitted the best bid for \$6,000,000 Motor Vehicle Highway Fund bonds, due July 1, 1963 to 1982, inclusive. The group bid 100.0999 for the bonds as 4¾s, 3s and 3¼s, setting a net interest cost of 3.0977% to the borrower.

Other members of the underwriting group are:

Chemical Bank New York Trust Co.; Continental Illinois National Bank and Trust Co. of Chicago; Mellon National Bank & Trust Co.; Dick & Merle-Smith; The First National Bank of Memphis; The Liberty National Bank & Trust Co. of Oklahoma City; Cooley & Co.; Newburger, Loeb & Co.; The Provident Bank; National Bank of Commerce of Seattle.

**Portland Public School District,
Michigan**

Bond Offering—Harvey G. Neller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$885,000 school building bonds. Dated March 1, 1962. Due on July 1 from 1963 to 1991 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone.

**Rogers Union School District No. 1
(P. O. Rogers City), Mich.**

Bond Sale—The \$1,540,000 school site and building bonds offered Feb. 6—v. 195, p. 450—were awarded to Hornblower & Weeks and J. C. Bradford & Co., jointly, at a price of 100.008; a net interest cost of about 3.45%, as follows:

\$440,000 as 3s. Due on June 1 from 1963 to 1973 inclusive.
230,000 as 3¼s. Due on June 1 from 1974 to 1977 inclusive.
505,000 as 3½s. Due on June 1 from 1978 to 1984 inclusive.
365,000 as 3¾s. Due on June 1 from 1985 to 1988 inclusive.

**Southfield Public School Dist.,
Michigan**

Bond Offering—Charles L. Curtis, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 15 for the purchase of \$4,200,000 school building bonds. Dated March 1, 1962. Due on June 1 from 1963 to 1991 inclusive. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone.

MINNESOTA**Battle Lake Independent School
District No. 542, Minn.**

Bond Offering—Carl Gilbertson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 14 for the purchase of \$450,000 school building bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1965 to 1986 inclusive. Interest F-A. Legality approved by Faegre & Benson.

**Carlton Indep. School District
No. 93, Minn.**

Bond Offering—Sealed bids will be received until March 7 for the purchase of \$600,000 school bonds.

**Glyndon Indep. School District
No. 149, Minn.**

Bond Offering—Sealed bids will be received until Feb. 26 for the purchase of \$140,000 school bonds.

**East Grand Rapids Independent
School District No. 595, Minn.**

Bond Sale—The \$1,475,000 school building bonds offered Jan. 31—v. 195, p. 573—were awarded to a syndicate composed of Barcus, Kindred & Co., McDougal and Condon, Inc., White-Phillips Co., Inc., Channer Newman Securities Co., Fox, Reusch & Co., Inc., and Sampair & Egan at a price of par, a net interest cost of about 3.61%, as follows:

\$210,000 as 3s. Due on Mar. 1 from 1966 to 1971 inclusive.
80,000 as 3.20s. Due on Mar. 1, 1972 and 1973.
85,000 as 3.30s. Due on Mar. 1, 1974 and 1975.
500,000 as 3½s. Due on Mar. 1 from 1976 to 1984 inclusive.
200,000 as 3.60s. Due on Mar. 1 from 1985 to 1987 inclusive.
400,000 as 3.70s. Due on Mar. 1 from 1988 to 1991 inclusive.

**Hayfield Independent School
District No. 203, Minn.**

Bond Sale—The \$295,000 school building bonds offered Jan. 30—v. 195, p. 450—were awarded to a group composed of the American National Bank of St. Paul, Paine, Webber, Jackson & Curtis and Mannheim-Egan, Inc., at a price of par, a net interest cost of about 3.31%, as follows:

\$95,000 as 2.80s. Due on Feb. 1 from 1965 to 1971 inclusive.
65,000 as 3.20s. Due on Feb. 1 from 1972 to 1975 inclusive.
135,000 as 3.40s. Due on Feb. 1 from 1976 to 1981 inclusive.

Kasson, Minn.

Bond Sale—The \$54,000 improvement bonds offered Jan. 30—v. 195, p. 160—were awarded to the First National Bank of Minneapolis.

Milona School District, Minn.

Bond Offering—Sealed bids will be received until March 15 for the purchase of \$165,000 school bonds.

**Northfield Indep. School District
No. 659, Minn.**

Bond Offering—Sealed bids will be received until March 13 for the purchase of \$690,000 school bonds.

**Osséo Independent School Dist.
No. 279, Minn.**

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on Mar. 15 for the purchase of \$1,000,000 school bonds.

**Roseville Indep School District
No. 623 (P. O. St. Paul),
Minnesota**

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on Feb. 27 for the purchase of \$900,000 school building bonds. Dated March 1, 1962. Due serially from 1965 to 1992.

**Swift County (P. O. Benson),
Minnesota**

Bond Offering—Arthur E. Nelson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Feb. 14 for the purchase of \$450,000 State Aid road bonds. Dated March 1, 1962. Due on March 1 from 1965 to 1972 inclusive. Interest M-S. Legality approved by Howard, Peterson, LeFevre, Lefler & Haerten.

**Truman Indep. School District
No. 458, Minn.**

Bond Sale—The \$395,000 school bonds offered Jan. 29—v. 195, p. 160—were awarded to a group composed of the First National Bank of St. Paul, Mannheim-Egan, Inc., and Harold E. Wood & Co., at a price of par, a net interest cost of about 3.63%. as follows:

\$70,000 as 3s. Due on March 1 from 1965 to 1973 inclusive.
80,000 as 3½s. Due on March 1 from 1974 to 1978 inclusive.
155,000 as 3.60s. Due on March 1 from 1979 to 1984 inclusive.
90,000 as 3.70s. Due on March 1 from 1985 to 1987 inclusive.

MISSISSIPPI

Biloxi, Miss.

Bond Sale—An issue of \$42,500 school improvement bonds was sold to the Peoples Bank and the First National Bank, both of Biloxi, as 4s.

MISSOURI

**Jefferson City School District,
Missouri**

Bond Sale—The \$1,500,000 school bonds offered Jan. 31—v. 195, p. 451—were awarded to a group composed of the Harris Trust & Savings Bank of Chicago, G. H. Walker & Co., and Newhard, Cook & Co., at a price of 100.02, a net interest cost of about 2.92%, as follows:

\$240,000 as 2½s. Due on Feb. 1 from 1963 to 1970 inclusive.
280,000 as 2¾s. Due on Feb. 1 from 1971 to 1975 inclusive.
600,000 as 2.90s. Due on Feb. 1 from 1976 to 1980 inclusive.
380,000 as 3s. Due on Feb. 1, 1981 and 1982.

**Metropolitan St. Lewis Sewer
District (P. O. St. Louis), Mo.**

Bond Offering—Lewis J. Stiers, Chairman of Board of Trustees, will receive sealed bids until 11 a.m. (CST) on Feb. 19 for the purchase of \$400,000 sewer bonds. Dated April 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Interest F-A. Legality approved by Charles & Trauernicht.

St. Louis, Mo.

Bond Sale—An underwriting group managed by Morgan Guaranty Trust Co. of New York; Drexel & Co.; Mercantile Trust Co.; and Glove, Forgan & Co. are offering \$12,676,000 6%, 3½%, 3% and 3.10% public buildings and improvement bonds, series 1962, due Feb. 1, 1963 to 1982, inclusive, at prices scaled to yield from 1.65% to 3.15%, according to maturity. The group was awarded the issue at a price of 100.019, a net interest cost of about 3.10%.

Other members of the underwriting group include:

Hallgarten & Co.; The Philadelphia National Bank; Alex. Brown & Sons; G. H. Walker & Co.; W. H. Morton & Co., Inc.; Blewer, Glynn & Co.; Dempsey-Tegeler & Co., Inc.;

Smith, Moore & Co.; Barr Brothers & Co.; W. E. Hutton & Co.; R. S. Dickson & Co., Inc.; Dick & Merle - Smith; Wood, Struthers & Co.; Hirsch & Co.

Springfield, Mo.

Bond Offering—J. Oliver Gideon, Director of Finance, will receive sealed bids until 11 a.m. (CST) on Feb. 20 for the purchase of \$600,000 municipal airport bonds. Dated April 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Interest F-A. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell.

MONTANA

**Billings Special Improvement
District No. 800, Mont.**

Bond Offering—Wm. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Feb. 27 for the purchase of \$675,000 improvement bonds. Dated March 1, 1962. Due on Jan. 1, 1982.

**Carbon County, Belfry School
District No. 34 (P. O. Belfry),
Montana**

Bond Sale—The \$325,000 school building bonds offered Jan. 17—v. 195, p. 58—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., J. M. Dain & Co., Inc., and Kalman & Co., Inc. at a price of 100.03.

Note—The foregoing bonds were not sold when originally offered on Jan. 23—v. 195, p. 265.

**Dawson County High School
District No. 1 (P. O. Glendive),
Montana**

Bond Sale—The \$1,324,000 high school building bonds offered Jan. 31—v. 195, p. 265—were awarded to a syndicate composed of Piper, Jaffray & Hopwood, Allison-Williams Co., Blyth & Co., Inc., Boettcher & Co., Coughlin & Co., J. M. Dain & Co., Inc., Kalmán & Co., Inc., and George K. Baum & Co., at a price of 100.01, a net interest cost of about 3.24%, as follows:

\$400,000 as 3½s. Due on Jan. 1 from 1963 to 1968 inclusive.
396,000 as 3s. Due on Jan. 1 from 1969 to 1974 inclusive.
132,000 as 3.10s. Due on Jan. 1, 1975 and 1976.
66,000 as 3¼s. Due on Jan. 1, 1977.
66,000 as 3.30s. Due on Jan. 1, 1978.
264,000 as 3.40s. Due on Jan. 1 1979 to 1982 inclusive.

Ennis, Mont.

Bond Sale—The \$150,000 water revenue bonds offered Jan. 31—v. 195, p. 450—were sold to the Housing and Home Finance Agency, as 4½s, at a price of par.

NEW HAMPSHIRE

Claremont, N. H.

Note Sale—The \$700,000 temporary loan notes offered Jan. 29—v. 195, p. 574—were awarded to the Peoples National Bank of Claremont, at 1.84%.

**Hillsborough County (P. O.
Nashua), N. H.**

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the New England Merchants National Bank of Boston, at 1.84%.

**Merrimack County (P. O.
Concord), N. H.**

Note Sale—An issue of \$200,000 tax anticipation notes was sold to the Concord National Bank, at 1.82%.

Nashua, N. H.

Bond Offering—Edward R. Benoit, City Treasurer, will receive sealed bids on Feb. 27 for the purchase of \$2,687,000 school bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1983 inclusive.

**Strafford County (P. O. Dover),
New Hampshire**

Note Sale—An issue of \$250,000 tax anticipation notes was sold to the State Street Bank & Trust Co. of Boston, at 1.84%.

NEW JERSEY

Manville, N. J.

Bond Sale—The various purpose bonds totaling \$136,000 of-

ferred Jan. 29—v. 195, p. 451—were awarded to the Manville National Bank, as 3.05s, at a price of 100.07, a basis of about 3.03%.

New Jersey (State of)

Bond Sale—An underwriting group managed by The Chase Manhattan Bank; The First National City Bank of New York; Lehman Brothers; and Halsey, Stuart & Co. Inc., on Feb. 6 purchased \$42,000,000 State of New Jersey, 4.15%, 3%, 3.20% and 2% State Recreation and Conservation Land acquisition and State Institution Construction Bonds, due March 1, 1965 to 1992, inclusive. The group bid 100.02999 for the bonds, setting a net interest cost of 3.0468%.

Other members of the underwriting group include:

C. J. Devine & Co.; Chemical Bank New York Trust Co.; Continental Illinois National Bank & Trust Co. of Chicago; The Northern Trust Co.; Blyth & Co., Inc.; Merrill Lynch, Perce, Fenner & Smith Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Mellon National Bank & Trust Co.;

Stone & Webster Securities Corp.; Blair & Co., Inc.; Ladenburg, Thalmann & Co.; Mercantile Trust Co.; Wertheim & Co.; Paribas Corp.; Paine, Webber, Jackson & Curtis; Bache & Co.

Pitman School District, N. J.

Bond Offering—Mrs. Miriam N. Carney, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 19 for the purchase of \$490,000 school bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Pitman National Bank & Trust Company. Legality approved by Hawkins, Delafield & Wood.

**Readington Township School Dist.
(P. O. Whitehouse Station), N. J.**

Bond Offering—Mrs. Dorothy C. Gray, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 20 for the purchase of \$575,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at The Hunterdon County National Bank of Flemington. Legality approved by Hawkins, Delafield & Wood.

**South Orange and Maplewood
School District (P. O. South
Orange), N. J.**

Bond Offering—F. R. Nuttall, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$610,000 school bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1983 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood.

**Voorhees Township School District
(P. O. Ashland), N. J.**

Bond Offering—Edward T. Hamilton, Secretary of Board of Education, will receive sealed bids until 6 p.m. (EST) on Feb. 20 for the purchase of \$475,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1982 inclusive. Principal and interest (F-A) payable at the Haddonfield National Bank. Legality approved by Hawkins, Delafield & Wood.

NEW YORK

**Bath, Bradford, Campbell and
Thurston Central School Dist.
No. 1 (P. O. Savona), N. Y.**

Bond Sale—The \$140,000 school bonds offered Jan. 24—v. 195, p. 451—were awarded to the Bath National Bank, as 2.90s, at a price of par.

Bronxville, N. Y.

Bond Offering—E. C. Beebe, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 14 for the purchase of \$219,000 public improvement bonds. Dated Dec. 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the First Westchester Na-

tional Bank of New Rochelle, in Bronxville. Legality approved by Sykes, Galloway & Dikeman.

**Clarence, Lancaster, Newstead
and Amherst Central School Dist.
No. 1 (P. O. Clarence), N. Y.**

Bond Sale—The \$1,601,000 school bonds offered Feb. 7—v. 195, p. 689—were awarded to a syndicate composed of the Marine Trust Company of Western New York, in Buffalo; Roosevelt & Cross; Manufacturers and Traders Trust Company of Buffalo; W. H. Morton & Co.; Kenower, MacArthur & Co., and John Small & Co., Inc., as 3.20s, at a price of 100.55, a basis of about 3.14%.

**Conklin, Binghamton, Kirkwood
and Vestal Central Sch. Dist.
No. 1 (P. O. Conklin), N. Y.**

Bond Offering—Florence H. Thomas, District Clerk, will receive sealed bids until noon (EST) on Feb. 15 for the purchase of \$1,560,000 school bonds. Dated March 1, 1962. Due on June 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the First-City National Bank of Binghamton. Legality approved by Hawkins, Delafield & Wood.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 689.

East Rockaway, N. Y.

Bond Offering—Charles W. Laue, Jr., Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Feb. 14 for the purchase of \$310,000 general purpose bonds. Dated Feb. 1, 1962. Due on Aug. 1 from 1963 to 1971 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank, in East Rockaway. Legality approved by Hawkins, Delafield & Wood.

Erie County (P. O. Buffalo), N. Y.

Note Offering—Sealed bids will be received until 2 p.m. (EST) on Feb. 15 for the purchase of \$10,500,000 bond anticipation notes. Dated Feb. 27, 1961. Due on Feb. 27, 1963. Legality approved by Hawkins, Delafield & Wood.

**Fabius, Lafayette, Pompey, Culver
and Trunton Central School Dist.
No. 1 (P. O. Fabius), N. Y.**

Bond Offering—The \$245,000 school building bonds offered Feb. 1—v. 195, p. 451—were awarded to Chas. E. Weigold & Co., Inc., as 3.20s, at a price of 100.11, a basis of about 3.18%.

Monroe, N. Y.

Bond Offering—Wm. F. Johnston, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 15 for the purchase of \$95,000 waterworks bonds. Dated Jan. 1, 1962. Due on April 1 from 1963 to 1981 inclusive. Interest A-O. Legality approved by Sykes, Galloway & Dikeman.

**Mount Pleasant, Thornwood Fire
District (P. O. Thornwood),
New York**

Bond Offering—Patrick D. Brady, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$136,000 fire protection bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1976 inclusive. Principal and interest (M-S) payable at the County Trust Co., in Thornwood. Legality approved by Sykes, Galloway & Dikeman.

New York, N. Y.

Bond Offering—Abraham D. Beame, City Comptroller, will receive sealed bids until Feb. 15 for the purchase of \$89,400,000 bonds, as follows:

\$33,000,000 various purpose bonds. Due on March 1 from 1963 to 1992, inclusive.
14,000,000 rapid transit railroad bonds. Due on March 1 from 1963 to 1987, inclusive.
30,600,000 school construction and various purpose bonds. Due on March 1 from 1963 to 1977, inclusive.
1,600,000 school construction bonds. Due on March 1 from 1963 to 1972, inclusive.

9,000,000 Transit Authority buses and various purpose bonds. Due on March 1 from 1963 to 1967, inclusive.

1,200,000 various purpose bonds. Due on March 1 from 1963 to 1965, inclusive.

Dated March 1, 1962. Principal and interest (M-S) payable at the City Comptroller's office.

Note—The foregoing supplements the report in our issue of Jan. 29—v. 195, p. 574.

**New York State Dormitory
Authority (P. O. Albany),
New York**

Bond Sale—R. W. Pressprich & Co., New York City, is manager of an underwriting group which is offering an issue of \$12,500,000 5%, 3¼%, 3½%, 3.60%, 3.70% and 3¾% revenue bonds, Cornell University Issue, Series A, due Nov. 1, 1963 to 1997, inclusive, to yield from 1.90 to 3.75% and accrued interest, according to maturity.

Net proceeds from the sale of the Series A bonds will be applied to the payment of \$13,100,000 of 3¾% Bond Anticipation Notes due May 1, 1962. The remainder of the Bond Anticipation Notes will be paid out of certain monies in the Construction Fund. The Bond Anticipation Notes were issued to finance the construction and equipment of additional dormitory facilities required to house students at Cornell University, and to refund the unamortized balance of advances made by Cornell for the construction and equipment of the dormitories.

The bonds are redeemable, beginning Nov. 1, 1970, at redemption prices ranging from 104% to 100½%, plus accrued interest.

The bonds are authorized by the Revenue Bond Resolution adopted May 23, 1960 and the Second Supplemental Revenue Bond Resolution adopted Feb. 5, 1962. They are issued in accordance with the provisions of the Dormitory Authority Act of the State of New York, the Resolution and the Supplemental Resolution. The Series A bonds are payable from rentals to be paid by Cornell University to the Dormitory Authority of the State of New York under an agreement whereby the university is obliged to make payments of rentals during the term of a lease so long as any of the bonds are outstanding and unpaid. These rentals are to be in amounts sufficient to provide for the payment of interest on and principal of the bonds as they become due, as well as certain other costs and expenses.

The faculties, teaching and research work of Cornell University are located principally, although not exclusively, in and near Ithaca in Tompkins County, at the southern end of Cayuga Lake. The university currently has a total enrollment of 11,158 and, although it has not sought to expand sharply its student enrollment, it desires, because of recent and prospective sizeable annual increases in the number of applicants, to continue to provide adequately for a larger number of students, subject to the maintenance of established academic standards.

Cornell's dormitories, which housed 2,432 men students and 1,760 women students, were 100% occupied at October, 1961. The university has informed the Dormitory Authority that the new housing facilities provided by the Authority have not caused any reduction in the rate of occupancy of the existing dormitories. The university will assign students to the new facilities so as to provide for their maximum occupancy.

Cornell University has constructed a new women's dormitory, a six-story and basement structure having a normal capacity of 480 students; and is constructing 28 two-story apartment buildings and a self-service laun-

dry-utility building. The apartments, containing 48 one-bedroom units and 198 two-bedroom units, are expected to be completed and ready for occupancy before July 1, 1962.

Other members of the underwriting group are:

Harriman Ripley & Co., Inc.; Lehman Brothers; Blyth & Co., Inc.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Phelps, Fenn & Co.; Kidder Peabody & Co.; Goldman, Sachs & Co.; White, Weld & Co.

W. H. Morton & Co., Inc.; Eastman Dillon, Union Securities & Co.; Salomon Brothers & Hutzler; B. J. Van Ingen & Co., Inc.; Wertheim & Co.; Dominick & Dominick; Hemphill, Noyes & Co.; Bache & Co.; F. S. Smithers & Co.; Weeden & Co., Inc.

Adams, McEntee & Co., Inc.; Bacon, Stevenson & Co.; Dick & Merle-Smith; Geo. B. Gibbons & Co., Inc.; Kean, Taylor & Co.; Roosevelt & Cross Inc.; Tripp & Co., Inc.; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; R. D. White & Co.; Henry Harris & Sons, Inc.

New York State Thruway Authority (P. O. Albany), New York

Bond Offering—Sealed bids will be received until Feb. 27 for the purchase of \$75,000,000 general revenue bonds.

North Hempstead Union Free Sch. District No. 4 (P. O. Port Washington), N. Y.

Bond Offering—Waldo I. Scott, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$2,200,000 school construction bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the Morgan Guaranty Trust Company of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell.

Seneca Falls, Fayette and Tyre Central School District No. 1 (P. O. Seneca Falls), N. Y.

Bond Sale—The \$350,000 school bonds offered Jan. 31—v. 195, p. 451—were awarded to Roosevelt & Cross and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 3.10s, at a price of 100.36, a basis of about 3.06%.

Springville, N. Y.

Bond Offering—Thomas J. Kenney, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 15 for the purchase of \$202,000 sewer bonds. Dated Jan. 1, 1962. Due on July 1 from 1962 to 1981 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood.

Sullivan, Lincoln, Cazenovia, Lenox, Manlius and Cicero Central School District No. 1 (P. O. Chittenango), N. Y.

Bond Offering—J. L. Graves, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 15 for the purchase of \$2,441,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1981 inclusive.

Tonawanda (P. O. Buffalo), N. Y.

Bond Offering—Henry J. DeWitt, Jr., Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 14 for the purchase of \$3,830,000 improvement bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1990 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank of New York City. Legality approved by Sykes, Galloway & Dikeman.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 689.

Tonawanda Union Free School Dist. No. 1 (P. O. Kenmore), New York

Bond Sale—The \$5,455,000 school building bonds offered February were awarded to a syndicate headed by the Marine Trust

Company of Western New York, in Buffalo, as 3s, at a price of 100.81, a basis of about 2.90%.

Other members of the syndicate: C. J. Divine & Co.; Northern Trust Co., Chicago; Eastman Dillon, Union Securities & Co.; Roosevelt & Cross; First of Michigan Corporation; Hornblower & Weeks; Ira Haupt & Co.; Dean Witter & Co.; R. D. White & Co.; W. H. Morton & Co.; Shearson, Hammill & Co.; Hayden, Stone & Co.; Federation Bank & Trust Co., New York; Second District Securities Co.; Dempsey-Tegeler & Co.; Wood, Gundy & Co., Inc.; Lyons, Hannah & Lee, Inc.; and Kenower, MacArthur & Co.

Williston Park, N. Y.

Bond Sale—The \$397,000 municipal building bonds offered Feb. 6—v. 195, p. 689—were awarded to the Meadowbrook National Bank, Williston Park, as 3.30s, at a price of 100.06, a basis of about 3.29%.

NORTH CAROLINA

Chapel Hill, N. C.

Bond Offering—The \$185,000 street improvement bonds offered Jan. 3—v. 195, p. 574—were awarded to the Trust Company of Georgia, in Atlanta, at a price of 100.01, a net interest cost of about 3.14%, as follows:

\$24,000 as 3s. Due on June 1 from 1963 to 1965 inclusive.
33,000 as 2½s. Due on June 1 from 1966 to 1969 inclusive.
38,000 as 3s. Due on June 1 from 1970 to 1973 inclusive.
90,000 as 3½s. Due on June 1 from 1974 to 1980 inclusive.

High Point, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on March 6 for the purchase of \$3,000,000 sewer and water bonds.

Lincoln County, Boger City Sanitary District (P. O. Lincolnton), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids in Raleigh until 11 a.m. (EST) on Feb. 13 for the purchase of \$225,000 water bonds. Dated Dec. 1, 1961. Due on June 1 from 1965 to 1992 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Pitt County (P. O. Greenville), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 13 for the purchase of \$395,000 school building bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1972 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell.

Sampson County (P. O. Clinton), North Carolina

Bond Offering—The \$110,000 bonds offered Jan. 30—v. 195, p. 575—were awarded to J. Lee Peeler & Co., and the Carolina Securities Corp., at a price of 100.10, a net interest cost of about 3.22%, as follows:

\$52,000 school refunding bonds, for \$10,000 as 4s, due on June 1, 1963 and 1964; \$35,000 as 3s, due on June 1 from 1965 to 1971 inclusive; and \$7,000 as 3½s, due on June 1, 1972 and 1973.

58,000 general refunding bonds, for \$10,000 as 6s, due on June 1, 1963 and 1964; \$35,000 as 3s, due on June 1 from 1965 to 1971 inclusive; and \$13,000 as 3½s, due on June 1, 1972 and 1973.

Wayne County (P. O. Goldsboro), North Carolina

Bond Sale—The \$225,000 bonds offered Jan. 30—v. 195, p. 575—were awarded to J. Lee Peeler & Co., and the Carolina Securities Corp., jointly, at a price of 100.04, a net interest cost of about 3.38%, as follows:

\$61,000 road, bridge and general refunding bonds, for \$30,000 as 3½s, due on June 1 from 1975 to 1979 inclusive; and \$31,000 as 3½s, due on June 1 from 1980 to 1983 inclusive.

164,000 school refunding bonds, for \$15,000 as 3½s, due on June 1, 1974; \$90,000 as 3½s, due on June 1 from 1975 to 1980 inclusive; and \$59,000 as 3½s, due on June 1 from 1981 to 1983 inclusive.

NORTH DAKOTA

Bismarck School District, N. Dak.

Bond Offering—Sealed bids will be received until March 6 for the purchase of \$925,000 school bonds.

Fargo, No. Dak.

Bond Offering—Sealed bids will be received until March 8 for the purchase of \$975,000 refunding improvement bonds.

OHIO

Amherst Exempted Village School District, Ohio

Bond Offering—Grayce G. Purcell, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$470,000 school improvement bonds. Dated March 1, 1962. Due on Dec. 1 from 1963 to 1984 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co. of Amherst. Legality approved by Squire, Sanders & Dempsey.

Columbus City School Dist., Ohio

Bond Sale—Bankers Trust Co. and The Chase Manhattan Bank are joint managers of the group that offered publicly on Feb. 6 an issue of \$7,000,000 3% bonds at prices to yield from 1.75% for those due Sept. 1, 1963 to 3.15% for the 1984-85 maturities. The group was awarded the issue at competitive sale on a bid of 100.3299 for the 3% coupon.

Rated Aa by both Moody's and Standard & Poor's, the bonds are unlimited tax general obligations of the district, which embraces approximately all of the City of Columbus, Valley View Village and parts of Clinton and Millflin Townships.

Columbus, Ohio

Bond Offering—Sealed bids will be received until March 1 for the purchase of \$11,237,240 various purpose bonds.

Genoa Area Local School Dist. (P. O. Genoa), Ohio

Bond Offering—Sealed bids will be received until Feb. 28 for the purchase of \$890,000 land acquisition, building and equipment bonds.

Hiram College (P. O. Hiram), Ohio

Bond Sale—An issue of \$205,000 dormitory construction and refunding revenue bonds was sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Lorain, Ohio

Bond Offering—Joseph Mitock, City Auditor, will receive sealed bids until March 6 for the purchase of \$3,500,000 hospital bonds. Dated April 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, County Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$114,040 special assessment bonds, as follows:

\$110,460 water supply line and sanitary sewer bonds. Due on Nov. 1 from 1963 to 1972 inclusive.
3,580 water supply line bonds. Due on Nov. 1 from 1963 to 1967 inclusive.

Dated March 1, 1962. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey.

New Bremen, Ohio

Bond Offering—Sealed bids will be received on Feb. 13 for the purchase of \$13,000 fire department bonds.

New Riegel Local School District, Ohio

Bond Offering—The \$125,000 school improvement bonds offered Jan. 31—v. 195, p. 451—were awarded to J. A. White & Co., as 3½s, at a price of 101.13, a basis of about 3.38%.

Ohio Northern University (P. O. Ada), Ohio

Bond Offering—Kenneth F. Martin, Treasurer, will receive sealed bids until 10 a.m. (EST) on Feb. 20 for the purchase of \$600,000 construction and refunding revenue bonds. Dated June 1, 1961. Due on June 1 from 1964 to 2001. Legality approved by Squire, Sanders & Dempsey.

Ravenna, Ohio

Bond Offering—Ray E. Hartung, City Auditor, will receive sealed bids until noon (EST) on Feb. 20 for the purchase of \$300,000 sewage treatment plant bonds. Dated March 1, 1962. Due on Dec. 1 from 1963 to 1987 inclusive. Principal and interest (J-D) payable at the First National Bank of Ravenna. Legality approved by Squire, Sanders & Dempsey.

Offering Postponed—The offering of \$300,000 waterworks bonds originally scheduled for Feb. 1—v. 194, p. 2603—has been postponed until Feb. 20.

Russells Point, Ohio

Bond Sale—The \$23,500 street improvement bonds offered Jan. 29—v. 195, p. 451—were awarded to the Farmers Banking Company of Lakeview, as 3½s, at a price of 100.25, a basis of about 3.16%.

St. Clairsville-Richland Local School District (P. O. St. Clairsville), Ohio

Bond Offering—Sealed bids will be received until March 15 for the purchase of \$980,000 school building bonds.

Sugarcreek Township Local Sch. District (P. O. Bellbrook), Ohio

Bond Offering—Paul W. Brown, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 12 for the purchase of \$378,000 school building bonds. Dated March 1, 1962. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-S) payable at the Citizens First National Bank of Xenia. Legality approved by Peck, Shaffer & Williams.

Vermillion, Ohio

Bond Offering—Sealed bids will be received until March 5 for the purchase of \$98,000 improvement bonds.

OKLAHOMA

Clayton Public Works Authority (P. O. Clayton), Okla.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Feb. 26 for the purchase of \$129,000 water system revenue bonds. Dated March 1, 1962. Due on March 1 from 1965 to 1996 inclusive. Interest M-S.

Okmulgee County (P. O. Okmulgee), Okla.

Bond Offering—Sealed bids will be received until 10:30 a.m. (CST) on Feb. 19 for the purchase of \$550,000 improvement bonds.

Tulsa, Okla.

Bond Sale—The \$2,100,000 bonds offered Jan. 30—v. 195, p. 575—were awarded to a syndicate composed of the Chemical Bank New York Trust Company of New York City, Salomon Bros. & Hutzler, Blair & Co., Inc., Carl M. Loeb, Rhoades & Co., Dick & Merle-Smith, W. H. Morton & Co., Inc., Bacon, Stevenson & Co., J. A. Hogle & Co., George K. Baum & Co., and Mullaney, Wells & Co., as follows:

\$500,000 limited access facilities bonds, at a price of 100.04, a net interest cost of about 3.11%, for \$80,000 as 4s, due on Apr. 1 from 1964 to 1967 inclusive; \$60,000 as 2½s, due on Apr. 1 from 1968 to 1970 inclusive; \$220,000 as 3s, due on Apr. 1 from 1971 to 1981 inclusive; and \$140,000 as 3.20s, due on Apr. 1 from 1982 to 1987 inclusive.

1,000,000 park bonds, at a price of 100.04, a net interest cost of about 100.04, for \$160,000 as 4s, due on Apr. 1 from 1964 to 1967 inclusive; \$120,000 as 2½s, due on Apr. 1, 1968; \$440,000 as 3s, due on Apr. 1 from 1971 to 1981 inclusive; \$280,000 as 3.20s, due on Apr. 1 from 1982 to 1987 inclusive.

600,000 Gilcrease Museum bonds, at a price of 100.16, a net interest cost of about 3.09%, for \$100,000 as 4s, due on Apr. 1 from 1964 to 1967 inclusive; \$75,000 as 2½s, due on Apr. 1 from 1968 to 1970 inclusive; \$275,000 as 3s, due on Apr. 1 from 1971 to 1981 inclusive; \$150,000 as 3.20s, due on Apr. 1 from 1982 to 1987 inclusive.

OREGON

Dufur, Oregon

Bond Sale—An issue of \$60,000 waterworks bonds was sold to the United States National Bank of Portland.

Eugene, Oregon

Bond Offering—Thomas Beaty, City Recorder, will receive sealed bids until 11 a.m. (PST) on Feb. 27 for the purchase of \$1,850,000 water bonds. Dated March 15, 1962. Due on March 15 from 1965 to 1986 inclusive. Interest M-S. Legality approved by Wood, King, Dawson & Logan.

Note—The foregoing supersedes the report in our issue of Jan. 15—v. 195, p. 267.

Linn and Benton Counties Union High School District No. U-8 (P. O. Albany), Oregon

Bond Sale—The \$1,000 school bonds offered Feb. 5—v. 195, p. 690—were awarded to a group composed of Halsey, Stuart & Co. Inc.; John Nuveen & Co.; Wm. P. Harper & Sons & Co., and the Pacific National Bank, at a price of 100.07, a net interest cost of about 3.14%, as follows:

\$100,000 as 3½s. Due on Jan. 15, 1964 and 1965.
250,000 as 2½s. Due on Jan. 15 from 1966 to 1970 inclusive.
200,000 as 3s. Due on Jan. 15 from 1971 to 1974 inclusive.
450,000 as 3½s. Due on Jan. 15 from 1975 to 1983 inclusive.

Taft, Oregon

Bond Sale—An issue of \$200,000 sewer bond swas sold to the First National Bank of Oregon, in Portland.

PENNSYLVANIA

Cheltenham Township School District Authority, Pa.

Bond Sale—An investment banking group headed by Kidder, Peabody & Co. on Feb. 6 offered publicly a new issue of \$5,850,000 callable school revenue refunding bonds, series of 1962.

Dated March 1, 1962, the issue matures from 1962 to 1979 and carries coupons of 1.50% to 3.125%, according to maturity. The 1962-1977 maturities are priced at 100; the 1978 maturity is offered to yield 3.15% and the 1979 maturity to yield 3.20%.

Associated with Kidder, Peabody & Co. in the offering are:

Draxel & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co.; Bache & Co.; Blair & Co., Inc.; Fahnestock & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Reynolds & Co.; Schmidt, Roberts & Parke; Singer, Deane & Scribner; Stroud & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Rambo,

Close & Kerner, Inc.; Woodcock, Moyer, Fricke & French, Inc.; Elkins, Morris, Stokes & Co.; Hal-lowell, Sulzberger, Jenks, Kirk-land & Co.; Harrison & Co.; Jan-ney, Battles & E. W. Clark, Inc.;
W. H. Newbold's Son & Co.; Schaffer, Necker & Co.; J. W. Sparks & Co.; Yarnall, Biddle & Co.; Cunningham, Schmertz & Co., Inc.; Hess, Grant & Reming-ton, Inc.; Poole & Co.; Suplee, Yeatman, Mosley Co., Inc.; Thomas & Co.; G. H. Walker & Co.; Arthur L. Wright & Co., Inc.

Easton, Pa.

Bond Offering—Ralph F. Singley, City Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 27 for the purchase of \$970,000 improvement bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1985 inclusive. Interest M-S.

Newtown Township Sch. District (P. O. Newtown Square), Pa.

Bond Sale—The \$100,000 school improvement bonds offered Jan. 30—v. 195, p. 575—were awarded to Kidder, Peabody & Co., as 3 3/8%, at a price of 100.40, a basis of about 3.32%.

Pennsylvania General State Authority, Pa.

Bond Offering—R. Davis, Controller General, will receive sealed bids until noon (EST) on Mar. 13 for the purchase of \$25,000,000 revenue bonds. Dated Apr. 15, 1962. Due on July 15 from 1965 to 1989 inclusive. Interest J-J.

PUERTO RICO

Puerto Rico Ports Authority, (P. O. San Juan), Puerto Rico

International Airport Passenger And Cargo Traffic Increased—Passenger traffic through Puerto Rico International Airport, at San Juan, Puerto Rico, totaled 147,812 in December, 1961, compared with 119,947 passengers in December of 1960, an increase of 23.2%, according to Manuel Sanchez Rivera, Executive Director of the Authority. Cargo moved through the airport in December totaled 5,907,242 pounds, against 4,289,591 in November, 1960, an increase of 37.7%.

For the 12 months of the year to Dec. 31, there were 1,564,797 passengers serviced, compared with 1,456,842 the year before, an increase of 7.4%. Cargo moved in the year amounted to 68,602,942 pounds, against 46,776,279 pounds last year, an increase of 46.7%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

RHODE ISLAND

Rhode Island (State of)

Note Offering—The \$18,000,000 Interstate notes offered Jan. 31—v. 195, p. 575—were awarded as follows:

\$7,750,000 notes to Salomon Bros. & Hutzler, for \$3,000,000 at 1.65% and \$4,750,000 at 1.70%, plus a premium of \$965.00.
 7,000,000 notes to Salomon Bros. & Hutzler, at 1.80%, plus a premium of \$450.00.

1,250,000 notes to the Morgan Guaranty Trust Company of New York City, at 1.65%, plus a premium of \$100.00.
 2,000,000 notes to the Morgan Guaranty Trust Company of New York City, at 1.80%, plus a premium of \$282.00.

SOUTH CAROLINA

Charleston County School Dist. No. 20 (P. O. Charleston), South Carolina

Bond Offering—Charles A. Brown, Chairman of Board of Trustees, will receive sealed bids until noon (EST) on Feb. 14 for the purchase of \$1,000,000 school building bonds. Dated Mar. 1, 1962. Due on Mar. 1 from 1964 to 1984 inclusive. Interest M-N. Legality approved by Sinkler, Gibbs & Simons.

Pickens County School District (P. O. Pickens), S. C.

Bond Offering—H. E. Russell, Chairman of Board of Trustees, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$300,000 school building bonds. Dated March 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Sinkler, Gibbs & Simons.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 690.

Richland County School District No. 2 (P. O. Columbia), S. C.

Bond Offering—L. W. Conder, Chairman of Board of Trustees, will receive sealed bids until noon (EST) on Feb. 15 for the purchase of \$150,000 school building bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1978 inclusive. Interest M-S. Legality approved by Sinkler, Gibbs & Simons.

SOUTH DAKOTA

Clark, S. Dak.

Bond Sale—The \$20,000 water improvement bonds offered Jan. 30—v. 195, p. 576—were awarded to the First National Bank of Clark, as 2.90s, at a price of par.

South Dakota Board of Regents (P. O. Pierre), S. Dak.

Bond Sale—An issue of \$370,000 Northern State Teachers College Dormitory revenue bonds was sold to the Housing and Home Finance Agency, as 3 1/2%, at a price of par.

TENNESSEE

East Ridge, Tenn.

Bond Offering—Charles Thrailkill, Town Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 21 for the purchase of \$1,250,000 street improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank of New York City or at the Hamilton National Bank of Chattanooga. Legality approved by Chapman & Cutler.

Knoxville, Tenn.

Bond Offering—Mayor John J. Duncan will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$600,000 school bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell.

Maryville, Tenn.

Bond Offering—Lynn L. Shasteen, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on Feb. 20 for the purchase of \$100,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1967 inclusive. Principal and interest (F-A) payable at the Blount National Bank of Maryville, or at the Bank of Maryville. Legality approved by Chapman & Cutler.

Montgomery County (P. O. Clarksville), Tenn.

Bond Sale—The \$240,000 funding bonds offered Jan. 31—v. 195, p. 451—were awarded to the First American National Bank of Nashville.

TEXAS

Amarillo Indep. School District, Texas

Bond Offering—Sealed bids will be received until 1:30 p.m. (CST) on Feb. 28 for the purchase of \$1,105,000 school bonds. Dated March 1, 1962. Due on Dec. 1 from 1962 to 1984 inclusive. Interest J-D.

Ben Bolt-Palito Blanco Indep. School District (P. O. Ben Bolt), Texas

Bond Sale—The \$150,000 school building bonds offered Jan. 31—v. 195, p. 576—were awarded to Dittmar & Co., Inc.

Cameron County, Santa Rosa Water Control and Improvement District (P. O. Santa Ana), Tex.

Bond Offering—Jesse E. Moses, President of Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on March 5 for the purchase of \$350,000 water improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1965 to 1992 inclusive. Interest F-A. Legality approved by Dobbins & Howard.

Carrollton Indep. School District, Texas

Bond Sale—An issue of \$300,000 school building bonds was sold to the First Southwest Co. and the Texas Bank & Trust Co. of Dallas, jointly. Dated March 1, 1962. Due on Sept. 1 from 1988 to 1994 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman.

Corpus Christi Indep. School Dist., Texas

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on March 1 for the purchase of \$2,000,000 school bonds. Dated March 1, 1962.

Jarvis Christian College (P. O. Dallas), Texas

Bond Sale—The \$452,000 dormitory revenue bonds offered Jan. 25—v. 195, p. 267—were sold to the Housing and Home Finance Agency, as 3 1/2%, at a price of par.

Liberty County Water Control and Improvement Dist. No. 5 (P. O. Liberty), Texas

Bond Sale—An issue of \$380,000 drainage improvement bonds was sold to Rauscher, Pierce & Co., Inc., and Moroney, Beissner & Co., jointly, as follows:

\$120,000 as 3 1/2%. Due on Mar. 1 from 1964 to 1969 inclusive.
 100,000 as 3 3/4%. Due on Mar. 1 from 1970 to 1974 inclusive.
 160,000 as 3 3/4%. Due on Mar. 1 from 1975 to 1982 inclusive.
 Dated March 1, 1962. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls.

Lone Oak, Texas

Bond Offering—Mrs. Edna Albins, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Feb. 16 for the purchase of \$85,000 water and sewer system revenue bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1992 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman.

Lubbock, Texas

Bond Sale—The \$2,250,000 improvement bonds offered Feb. 7—v. 195, p. 267—were awarded to the National Bank of Commerce, Houston, at a price of 100.03.

Marshall, Texas

Bond Sale—The \$250,000 street improvement bonds offered Feb. 1—v. 195, p. 576—were awarded to the Republic National Bank of Dallas and Rotan, Mosle & Co., jointly.

Normangee Independent School District, Texas

Bond Sale—An issue of \$74,000 school bonds was sold to Almon & McKinney, Inc. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1985 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman.

Northside Independent School Dist. (P. O. San Antonio), Texas

Bond Offering—Carlos W. Coon, President of Board of Trustees, will receive sealed bids until 7 p.m. (CST) on Feb. 12 for the purchase of \$550,000 schoolhouse bonds. Dated Feb. 15, 1962. Due on Feb. 15 from 1963 to 1990 inclusive. Interest F-A. Legality approved by Dobbins & Howard.

San Antonio River Authority (P. O. San Antonio), Texas

Bond Offering—Leslie R. Neal, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on Feb. 14 for the purchase of \$2,250,000 improvement revenue bonds. Due on July

1 from 1986 to 1996 inclusive. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Texas Lutheran College (P. O. Sequin), Texas

Bond Sale—The \$270,000 dormitory revenue bonds offered Jan. 23—v. 195, p. 164—were sold to the Housing and Home Finance Agency, as 3 1/2%, at a price of par.

Wichita County (P. O. Wichita Falls), Texas

Bond Sale—The \$1,000,000 road bonds offered Feb. 1—v. 195, p. 576—were awarded to the Continental Illinois National Bank & Trust Company of Chicago, and Kidder, Peabody & Co., jointly, at a price of 100.06, a net interest cost of about 3.03%, as follows:

\$100,000 as 4 1/2%. Due on March 1 from 1963 to 1965 inclusive.
 295,000 as 2 3/4%. Due on March 1 from 1966 to 1972 inclusive.
 315,000 as 3s. Due on March 1 from 1973 to 1978 inclusive.
 290,000 as 3 3/8%. Due on March 1 from 1979 to 1982 inclusive.

Wichita Falls Indep. School Dist., Texas

Bond Sale—The \$3,000,000 schoolhouse bonds offered Feb. 6—v. 195, p. 691—were awarded to a syndicate headed by Lehman

Brothers, at a price of par, a net interest cost of about 3.30%, as follows:

\$325,000 as 5s. Due on April 1 from 1963 to 1967 inclusive.
 75,000 as 3.70s. Due on April 1, 1968.
 705,000 as 3s. Due on April 1 from 1969 to 1976 inclusive.
 975,000 as 3 1/4s. Due on April 1 from 1977 to 1985 inclusive.
 920,000 as 3 3/8s. Due on April 1, 1986 and 1987.

Other members of the syndicate: A. C. Allyn & Co.; Hornblower & Weeks; Dean Witter & Co.; Dick & Merle-Smith; G. H. Walker & Co.; New York Hanseatic Corp.; Crutenden, Podesta & Co.; Lee Oppenheimer & Co., and J. Wylie Harris & Co.

Winkler County (P. O. Kermit), Texas

Bond Sale—The \$550,000 hospital, library and airport bonds offered Jan. 22—v. 195, p. 267—were awarded to the First National Bank of Dallas, and Dittmar & Co., jointly, as follows:

\$105,000 as 3s. Due on Jan. 15 from 1964 to 1968 inclusive.
 365,000 as 3.10s. Due on Jan. 1 from 1969 to 1975 inclusive.
 80,000 as 3.20s. Due on Jan. 15, 1976 and 1977.

UNITED STATES

\$73,135,000 Housing Authority Bonds Publicly Offered—Public offering of \$73,135,000 New Housing Authority 3 1/2%, 3 3/8% and 3 3/4% Bonds due 1962-2002 is being made by an underwriting group headed by Phelps, Fenn & Co., Lehman Brothers and Blyth & Co., Inc. in association with First National City Bank, New York, and by The Chase Manhattan Bank and Bankers Trust Co. The group was high bidder for the bonds Feb. 7 when bids were received on a total of \$79,550,000 bonds of 22 local housing agencies located in 16 states.

Other managers of the offering group are Shields & Co., Goldman, Sachs & Co., The First Boston Corp., Smith, Barney & Co., Harriman Ripley & Co., Inc., and R. W. Pressprich & Co.

The group is reoffering the bonds to the public in three scales—Scales C, C-1 and D—at prices scaled from a yield of 1.50% for the 1962 maturities out to a dollar price of 100 for 3 1/2% bonds due 1995-2002.

Scale C is scaled from a yield of 1.50% to a dollar price of 99 for 3 3/8% bonds and applies to issues of agencies in Chicago, Ill.; Somerville, Mass.; Worcester, Mass.; and New York City.

Scale C-1 ranges in yields from 1.50% to 3.45% and is applicable to bonds of the New Orleans, La. housing agency.

Scale D is scaled from a yield of .50% out to a dollar price of 100 for 3 1/2% bonds due 1995-2002 and applies to issues of agencies in Fairfield, Ala.; Hopkinsville, Ky.; Frostburg, Md.; Tupelo, Miss.; Charleston, Mo.; Dover, N. H.; Bayonne, N. J.; Irvington, N. J.; Neptune, N. J.; Paterson, N. J.; West New York, N. J.; Columbia, Tenn.; and Lawrenceburg, Tenn.

The bonds will be callable 15 years from their date at prices ranging from 104% to 100%.

Current offering is the 34th offering of Housing Authority bonds under the 1949 amendment to the U. S. Housing Act of 1937 and brings the total principal amount of bonds sold to \$3,383,724,000. As of Sept. 30, 1961, there were \$2,910,110,000 bonds outstanding.

Proceeds from issuance of the bonds will be used to retire notes issued to finance the construction costs of low-rent housing projects and to meet the additional costs of such housing projects.

The bonds are secured by a first pledge of annual contributions unconditionally payable under a contract between the PHA and the local issuing agency. The faith of the United States is solemnly pledged to the payment of the annual contributions by the PHA.

The group submitted the following winning bids:

Local Agency	Principal Amount	Coupon-%	Bid-%
Fairfield, Ala.	\$2,380,000	3 1/2	101.207
Chicago, Ill.	15,930,000	3 3/8	101.718
Hopkinsville, Ky.	1,065,000	3 1/2	101.476
New Orleans, La.	18,925,000	3 3/4	100.766
Frostburg, Md.	800,000	3 1/2	101.796
Somerville, Mass.	1,395,000	3 3/8	101.414
Worcester, Mass.	2,125,000	3 3/8	101.601
Tupelo, Miss.	1,760,000	3 1/2	101.588
Charleston, Mo.	1,055,000	3 1/2	101.584
Dover, N. H.	1,610,000	3 1/2	101.786
Bayonne, N. J.	1,745,000	3 1/2	101.705
Irvington, N. J.	1,610,000	3 1/2	101.765
Neptune, N. J.	1,035,000	3 1/2	101.740
Paterson, N. J.	3,000,000	3 1/2	102.152
West New York, N. J.	1,690,000	3 1/2	101.755
New York, N. Y.	14,575,000	3 3/8	101.606
Columbia, Tenn.	1,645,000	3 1/2	101.588
Lawrenceburg, Tenn.	790,000	3 1/2	101.592

In addition to the managers the underwriting group includes, among others, the following:

Merrill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; L. F. Rothschild & Co.; A. C. Allyn & Co.; Bacon, Whipple & Co.; Bax-ter & Co.; Alex. Brown & Sons; Coffin & Burr; Estabrook & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. F. Pollock & Co., Inc.; Reynolds & Co.; Wood, Struthers & Co.; Bacon, Stevenson & Co.; A. G. Becker & Co., Inc.; Braun, Bos-

worth & Co., Inc.; R. S. Dickson & Co., Inc.;

First of Michigan Corp.; Fitzpatrick, Sullivan & Co.; Hirsch & Co.; Kean, Taylor & Co.; W. E. Hutton & Co.; Shearson, Ham-mill & Co.; Tucker, Anthony & R. L. Day; J. C. Bradford & Co.; F. W. Craigie & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.; Folger, Nolan, Fleming & Co., Inc.;

Geo. B. Gibbons & Co., Inc.; E. F. Hutton & Co., Inc.; McDonald & Co.; The Ohio Co.; Rand & Co.; Roosevelt & Cross Inc.; Stroud & Co., Inc.; Chas. E. Weigold & Co., Inc.; Henry Harris & Sons, Inc.;

Chemical Bank New York Trust Co.; Morgan Guaranty Trust Co. of New York; The First National Bank of Chicago; Harris Trust & Savings Bank; C. J. Devine & Co.; Kidder, Peabody & Co.; Salomon Brothers & Hutzler; The Northern Trust Co.; Continental Illinois National Bank and Trust Co. of Chicago; The Philadelphia National Bank;

Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.; W. H. Morton & Co., Inc.; Weeden & Co., Inc.; Dick & Merle-Smith; B. J. Van Ingen & Co., Inc.; Seattle-First National Bank; Blair & Co., Inc.; City National Bank & Trust Co., Kansas City, Mo.;

Dominick & Dominick; Hayden, Stone & Co., Inc.; The Marine Trust Co. of Western New York; Barr Brothers & Co.; Fidelity Union Trust Co., Newark, N. J.; First National Bank in Dallas; The First National Bank of Memphis; Industrial National Bank of Rhode Island; Laidlaw & Co.; Trust Co. of Georgia;

Baker, Watts & Co.; Federation Bank & Trust Co.; First National Bank in St. Louis; The National Bank of Commerce of Seattle; National Bank of Westchester, White Plains, N. Y.; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; Spencer Trask & Co.; G. H. Walker & Co.; J. C. Wheat & Co.; Tilney & Co.; Tuller & Zucker.

UTAH

Box Elder County, County Sch. District (P. O. Brigham City), Utah

Bond Offering—Eberhart Zundel, Clerk of Board of Education, will receive sealed bids until 5 p.m. (MST) on Feb. 13 for the purchase of \$1,750,000 school building bonds. Dated June 15, 1961. Due on Dec. 15 from 1965 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Note—The foregoing supplements the report in our issue of Feb. 5—v. 195, p. 691.

VERMONT

Williamstown School District, Vt.

Bond Sale—The \$170,000 school construction bonds offered Jan. 31—v. 195, p. 576—were awarded to F. S. Moseley & Co., as 3.40s, at a price of 100.40, a basis of about 3.34%.

VIRGINIA

Martinsville, Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids in Richmond until noon (EST) on Feb. 21 for the purchase of \$1,300,000 sewer bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive. Interest M-S. Legality approved by Reed, Hoyt, Washburn & McCarthy.

WASHINGTON

Grant County, Quincy School District No. 144 (P. O. Ephrata), Wash.

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Feb. 19 for the purchase of \$10,000 school bonds. Dated March 1, 1962. Due on March 1

from 1964 to 1982, inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

King County, Auburn Sch. Dist. No. 408 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 28 for the purchase of \$530,000 school bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman.

King County, Bellevue School District No. 405 (P. O. Seattle), Washington

Bond Sale—The \$1,650,000 school bonds offered February 7—v. 195, p. 452—were awarded to a syndicate composed of Goldman, Sachs & Co., R. W. Pressprich & Co., First of Michigan Corporation, Rand & Co., and the First Washington Corp., at a price of 100.03.

Mukilteo, Wash.

Bond Offering—Sealed bids will be received until 8 p.m. (PST) on Feb. 19 for the purchase of \$12,500 improvement bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1977, inclusive. Interest M-S.

Olympia, Wash.

Bond Sale—The \$185,000 off-street parking bonds offered Jan. 3—v. 195, p. 452—were awarded to the Seattle-First National Bank.

Pierce County School District No. 401 (P. O. Tacoma), Wash.

Bond Sale—The \$131,000 school bonds offered Feb. 2—v. 195, p. 412—were awarded to the National Bank of Washington, in Tacoma.

WEST VIRGINIA

Huntington, W. Va.

Bond Offering—Sealed bids will be received until April 9 for the purchase of \$1,800,000 sewer revenue bonds.

WISCONSIN

Bay City, Ellsworth, Maiden Rock (Villages), Diamond Bluff, Ellsworth, El Paso, Gilman, Hartland, Isabelle, Maiden Rock, Martell, Oak Grove, River Falls, Salem, Trenton and Trimble (Towns) Joint Sch. District No. 1 (P. O. Ellsworth), Wis.

Bond Offering—M. L. Oftedahl, District Clerk, will receive sealed bids until 4 p.m. (CST) on Feb. 20 for the purchase of \$700,000 school building bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1979, inclusive. Interest M-S.

Germantown (Village and Town) Joint School District No. 5, Wis.

Bond Sale—An issue of \$270,000 school building bonds was sold to the Channer Newman Securities Co.

Grantsburg (Village), Anderson, Daniels, Lincoln, Trade Lake, West Marshland and Wood River (Towns) Joint School District No. 1 (P. O. Grantsburg), Wis.

Bond Offering—Sealed bids will be received until March 14 for the purchase of \$245,000 school bonds.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sales—The issues of bonds totaling \$9,912,000 offered Feb. 2—v. 195, p. 452—were awarded, as follows:

\$1,372,000 park improvement bonds to the Northern Trust Co. of Chicago and the First National City Bank of New York City, as 2½s, at a price of 100.04, a basis of about 2.49%.

3,000,000 expressway bonds to a group composed of Phelps, Fenn & Co., Paribas Corp., Johnston, Lemon & Co., and Boland, Saffin, Gordon & Sautter, as 2.90s, at a price

of 100.76, a basis of about 2.82%.
5,540,000 metropolitan sewerage bonds to a group composed of Phelps, Fenn & Co., Goldman, Sachs & Co., B. J. Van Ingen & Co., Inc., Johnston, Lemon & Co., Boland, Saffin, Gordon & Sautter, Stern, Lauer & Co., and Cunningham, Schertz & Co., Inc., as 2.70s, at a price of 100.05, a net interest cost of about 2.69%.

Milwaukee, Wis.

Bond Offering—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on Feb. 20 for the purchase of \$8,000,000 corporate purpose public improvement bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1974, inclusive. Interest M-S. Legality approved by Wood, King, Dawson & Logan.

Monona (Village), Blooming Grove (Town) Joint School Dist. No. 4 (P. O. Monona), Wisconsin

Bond Offering—Wallace S. Wikoff, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 13 for the purchase of \$950,000 school building bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1981, incl. Interest M-S. Legality approved by Chapman & Cutler.

Two Rivers, Wis.

Bond Sale—The \$1,750,000 corporate purpose bonds offered Jan. 30—v. 195, p. 164—were awarded to a group composed of the

Northern Trust Company of Chicago, John Nuveen & Co., Paine, Webber, Jackson & Curtis, The Illinois Company, and Mullaney, Wells & Co., at a price of 100.04, a net interest cost of about 2.92%, as follows:

\$160,000 as 4½s. Due on April 1, 1963 and 1964.
100,000 as 3s. Due on April 1, 1965.
840,000 as 2¾s. Due on April 1 from 1966 to 1974 inclusive.
650,000 as 3s. Due on April 1 from 1975 to 1980 inclusive.

WYOMING

Crook County High School District No. 1 (P. O. Sundance), Wyo.

Bond Sale—The \$65,000 school bonds offered Jan. 8—v. 195, p. 60—were awarded to Kirchner, Ormsbee & Wiesner, Inc.

CANADA

QUEBEC

Arvida, Quebec

Bond Offering—George E. Carrier, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 13 for the purchase of \$411,500 improvement bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive.

Duvernay, Quebec

Bond Offering—Rosaire G. Brisson, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 13 for the purchase of \$716,-

500 town improvement bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive.

Rouyn, Quebec

Bond Offering—Roger Saint-Sauveur, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 12 for the purchase of \$250,000 improvement bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive.

Roxboro Catholic School Commission, Quebec

Bond Offering—J. Gaston St. Jean, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 12 for the purchase of \$363,000 school bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive.

Saint Eustache Sch. Commission, Quebec

Bond Offering—Jean Paquin, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 13 for the purchase of \$325,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive.

Windsor, Quebec

Bond Offering—P. A. Turcotte, Town Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 12 for the purchase of \$200,000 improvement bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive.

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