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Air Products & Chemicals, Inc.—NYSE Listing—

In formal ceremonies Nov. 13, stock of Air Products and Chemicals, Inc., of Allentown, Pa., was listed for trading on the New York Stock Exchange. The company's stock has been traded over-the-counter for over ten years.

The ticker symbol "APD" was assigned by the Exchange to Air Products stock.

The company recently reported unaudited figures for its fiscal year ended Sept. 30, 1961. The figures which include the result of operations of Air Products and Southern Oxygen Co., Bladensburg, Maryland, whose business and assets were acquired by Air Products on July 31, 1961, represent a record year.

Total revenues for the combined companies for the year were \$70,427,000 and net income was \$3,895,000, equivalent to \$2.46 per share. This compares with revenues of \$61,195,000 and net income of \$2,495,000, or \$1.60 per share for the combined companies last year.—V. 194, p. 1049.

Alaska Pacific Lumber Co.—Common Registered—

This company of 614 Equitable Bldg., Portland, Ore., filed a registration with the SEC on Nov. 17 covering 250,000 shares of common stock, to be offered for public sale through underwriters headed by Dempsey-Tegeler & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized in 1953 to operate under a timber-cutting contract made in 1953 between its now wholly-owned subsidiary, Pacific Northern Timber Co., an Alaskan company, and the United States Forest Service. The company has the right to cut a maximum of three billion board feet of merchantable timber located in the Tongass National Forest in southeastern Alaska over a period ending 2006. Under the contract, if the company does not place in operation by December 1965 a pulp manufacturing plant with a daily capacity of at least 80 tons, the Forest Service has the right to reduce the company's allotment to 750 million board feet to be cut not later than 1971. At the present time the company has no plans to construct such a pulp plant. The company has constructed a sawmill on land owned by its subsidiary, which is in the center of the company's timber-cutting area. Logging operations have been conducted since January, 1960 on a relatively small scale for resale to others and for inventory. Prior to March 31, 1960, the company and its subsidiary were not operating and no revenues were received and for the year ended March 31, 1961, the company suffered a net loss of \$354,437 and for the six months ended Sept. 30, 1961 of \$174,735. Of the net proceeds from the stock sale, \$765,000 will be used to alter existing facilities and construct additional facilities for the company's sawmill near Wrangell, Alaska, and the balance will be added to working capital, a portion of which will be used to discharge existing indebtedness.

In addition to certain indebtedness, the company has outstanding 494,593 shares of common stock (after giving effect to a recent 1-for-4 reverse split), of which Frontiers-Oreg. Ltd. (a partnership 50% owned by C. Girard Davidson company president) owns 51%, South Fork Lumber Co. 22%, and Bear, Stearns & Co. holds 26% (for the benefit of its partners and/or members of their families and two customers).

Alberta Municipal Financing Corp.—Partial Redemption (Correction)—

The corporation has called for redemption on Dec. 15, 1961, through operation of the sinking fund, \$450,000 of its 5% debentures due Dec. 15, 1964 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.—V. 191, p. 2301.

Allegheny Ludlum Steel Corp.—Net Climbs—

Earnings for the third quarter of 1961 were more than three times the level of third-quarter 1960. For the quarter ended Sept. 30, 1961, net income of the stainless and special steel producer was \$2,486,603, equal to 64 cents per share, on sales of \$58,420,993, compared with earnings of \$647,502, or 17 cents per share, on sales of \$50,282,170, in the third quarter of 1960.

For the first nine months of 1961, Allegheny Ludlum's earnings were up approximately 10% over the like period of 1960, although sales for the period were off about 7% from the first nine months of the last year. For nine months ended Sept. 30, 1961, earnings were \$6,779,723, or \$1.74 per share, on sales of \$173,463,233, compared with earnings for the 1960 interim period of \$6,180,486, or \$1.59 per share, on sales of \$185,680,731.

E. J. Hanley, President, stated the earnings improvement, in the face of lower sales for nine months, resulted from reductions in production costs made possible by new capital equipment and effective cost-reduction programs. He added that profits continue to be squeezed by recent increases in employment costs and in prices of raw materials, notably nickel and ferro-alloys, coupled with some reductions in the prices of special steels sold by Allegheny Ludlum. Despite these factors, Mr. Hanley said, the company remains optimistic about the outlook for the fourth quarter. He said incoming orders show an upward trend, giving prospects of a further rise in the level of operations during the quarter.—V. 194, p. 417.

Altamir Corp.—Annual Report—

Year Ended Aug. 31—	1961	1960
Net sales	\$9,108,619	\$9,863,321
Net after taxes	396,001	243,091
Earned per common share	\$0.24	*\$0.18

* Deficit.—V. 194, p. 213.

American Hospital Supply Corp.—Sales and Net Up—

The Evanston, Ill. corporation, on Oct. 19, reported increases of 12% in sales and earnings in the first nine months of 1961, after adjusting for recent acquisitions.

The gains carried the diversified manufacturer and distributor of health and laboratory supplies and equipment to new records. Net earnings after provision for Federal income taxes climbed from \$3,746,722 a year earlier to \$4,194,863. Sales of \$90,425,200 in the nine-month period compared with last year's \$80,739,942. Earnings per share rose 11.1% to \$0.50 from \$0.45 at the close of the 1960 third quarter.

The consolidated report is adjusted for recent acquisitions and new stock.—V. 194, p. 419.

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Amphenol-Borg Electronics Corp. (& Subs.) — Net Declines—

Consolidated earnings of the corporation and its subsidiaries for the three months ended Sept. 30, 1961, were \$428,663, or 31c a share, as compared to \$593,756 or 43c per share, for the comparable period in 1960. Sales for the 1961 period were \$18,512,742 compared to \$15,943,825 for the comparable period in 1960.

Consolidated net income for the nine months ended Sept. 30, 1961, was \$892,133, or 64c per share, compared with earnings of \$2,126,704, or \$1.53 a share for the comparable period in 1960. Sales for the 1961 period were \$53,153,796 compared with \$51,169,830 for the 1960 period, an increase of 4%.

All figures have been reported as if FXR, Inc. and Amphenol-Borg had been consolidated during the entire period.

"Operations in the third quarter were adversely affected by losses in the FXR and Packaged Electronics Divisions and start-up costs in our West German subsidiary," said Matthew L. Devine, president. He further stated that FXR should be operating on a profitable basis by the end of the year. "Orders and shipments for the connector operations continue to improve, reflecting the results of the reorganization made in 1960, and it is expected that the company will show continued improvement in the future," he added.—V. 194, p. 629.

Anchor Alloys, Inc.—Files With SEC—

The corporation on Oct. 27, 1961 filed a "Reg. A" covering 50,000 common shares (par 10c) to be offered at \$6, through Charles H. Plohn & Co., B. W. Pizzini & Co., Inc. and Atlas Securities Corp., New York.

Proceeds are to be used for new equipment, research, plant expansion and working capital.

Anchor of 968 Meeker Ave., Brooklyn, N. Y. is engaged in purifying, alloying, melting and fabricating basic and exotic metals and components for the semi-conductor industry.

Audio Devices, Inc.—Notes Placed Privately—Nov. 22, 1961, it was reported that this company had arranged the private placement with several institutional investors of \$1,500,000 5½% convertible subordinated notes due 1976. Proceeds will be used to repay bank loans and for other corporate purposes.

The notes will be convertible into Audio common on the basis of one share for each \$30 face amount of note. Stockholders are to vote Dec. 18 on approving the note conversion plan.—V. 193, p. 1555.

Associated Products, Inc.—Common Stock Offered— Allen & Co., New York, and A. C. Allyn & Co., Inc., Chicago, were joint managers of an underwriting group which offered on Nov. 20, 359,000 shares of this firm's common stock at \$17 per share.

Of the total, 175,000 were sold for the company, and 184,000 for certain stockholders.

PROCEEDS—Net proceeds from the sale of its 175,000 shares will be used by the company to pay the remaining balance of an obligation incurred in connection with its purchase for retirement of 625,000 shares of common stock from Nathan Cummings, Chairman, and his family. The balance of the proceeds will be available for working capital.

BUSINESS—The company of 445 Park Ave., New York City, through one division manufactures and distributes dog and cat food; and through another division and a number of foreign subsidiaries, manufactures cosmetics, toiletry and proprietary drug items. The company's Rival Packaging Co. division makes canned dog food, primarily under the Rival Dog Food label for distribution to food chains, retail and wholesale grocers, kennels and military installations. The 5 Day Laboratories division market personal deodorants in various forms under the 5 Day name, and facial cleansing pads, athlete's foot pads and bath oils.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par)	Authorized	Outstanding
	3,000,000 shs.	1,196,250 shs.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, dated Nov. 15, 1961, the company has agreed to sell 175,000 shares of common stock and the selling stockholders have agreed to sell an aggregate of 184,000 shares of common stock, and each of the underwriters has severally agreed to purchase the respective number of such shares of common stock set forth below:

	Total		Total
Allen & Co.	59,500	S. D. Lunt & Co.	4,000
A. C. Allyn & Co., Inc.	59,500	Mason-Hagan Inc.	2,500
Bear, Stearns & Co.	15,000	McDonnell & Co., Inc.	5,500
E. F. Hutton & Co., Inc.	15,000	McNeel-Rankin Inc.	2,500
Ladenburg, Thalmann & Co.	15,000	Model, Roland & Stone	4,000
Sutro Bros. & Co.	15,000	Morris Cohen & Co.	2,500
Amott, Baker & Co., Inc.	2,500	Newburger, Loeb & Co.	2,500
Arthur, Lestrangle & Co.	2,500	Norris & Hirschberg, Inc.	2,500
Brigham, Walter & Hurry, Inc.	4,000	Nugent & Igoe	2,500
Brand, Grumet & Seigel, Inc.	2,500	Oppenheimer & Co.	2,500
Burnham & Co.	2,500	Powell, Kistler & Co.	2,500
Courts & Co.	2,500	Reinholdt & Gardner	4,000
Cowen & Co.	4,000	Rittmaster, Voisin & Co.	2,500
Dempsey & Co.	2,500	Rodetsky, Walker & Co., Inc.	2,500
Federman, Stonehill & Co.	2,500	Rodman & Renshaw	4,000
Finkle & Co.	5,500	Wm. M. Rosenbaum & Co.	2,500
Granger & Co.	2,500	Edward N. Siegler & Co.	2,500
Hardy & Co.	5,500	I. M. Simon & Co.	2,500
Ira Haupt & Co.	2,500	Spiegelberg & Co.	2,500
H. Hentz & Co.	8,000	Sprayregen, Haft & Co.	4,000
Hill, Darlington & Grimm	4,000	Stein Bros. & Boyce	5,500
Hirsch & Co.	4,000	Stifel, Nicolaus & Co., Inc.	5,500
John H. Kaplan & Co.	2,500	Straus, Blosser & McDowell	5,500
Kesselman & Co., Inc.	4,000	Sutro & Co.	8,000
Kleiner, Bell & Co.	5,500	Chas. Taggart & Co., Inc.	4,000
Laird & Co., Corp.	2,500	Van Alstyne, Noel & Co.	4,000
		Walston & Co., Inc.	5,500
		J. C. Wheat & Co.	4,000
		Zuckerman, Smith & Co.	4,000

Astrodata, Inc. — Common Offered — Subscription Rights—Granbery, Marache & Co., New York City, and William R. Staats & Co., Los Angeles, headed a group which offered on Nov. 20, 100,000 shares of this firm's capital stock at \$10 per share.

At the same time, Astrodata's principal stockholders, Epsco, Inc., offered 311,429 Astrodata capital shares to Epsco stockholders at \$9. Epsco stockholders received warrants permitting them to buy one Astrodata capital share for each two Epsco shares held of record Nov. 16, 1961. The warrants expire Dec. 4, 1961.

The Granbery, Marache, William R. Staats group will buy any shares not purchased under the subscription offer.

Epsco, Inc. will continue to own 188,571 shares, or 29%, of the Astrodata stock to be outstanding.

BUSINESS—Astrodata, based in Anaheim, Calif., develops, makes and sells high speed electronic data handling equipment, range timing equipment and other electronic products. Its systems for checking on readiness of a missile for firing are in use both at the Cape Canaveral and Vandenberg missile complexes. Incorporated in May, 1961, it acquired in July the Epsco-West Division of Epsco, Inc. (the predecessor company).

PROCEEDS—The company will use \$400,000 of the proceeds to retire short-term bank loans, \$25,000 to retire an account payable to Epsco, \$200,000 to apply against trade accounts payable and will add the balance to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (without par value)	Authorized	Outstanding
	750,000 shs.	650,000 shs.

UNDERWRITERS—The underwriters named below, acting severally through their representatives, Granbery, Marache & Co., and William R. Staats & Co., have entered into underwriting agreements with the company and Epsco, respectively, wherein, subject to the terms and conditions of said underwriting agreements (1) the company has agreed to sell to the respective underwriters and the underwriters have agreed to purchase from the company the respective numbers of shares of capital stock set opposite their names below, and (2) Epsco has agreed to sell to the respective underwriters and the underwriters have agreed to purchase from Epsco at the subscription price the respective percentages set opposite their names of such of the shares of the capital

stock offered by Epsco pursuant to the subscription offer as shall not be subscribed for pursuant to such subscription offer.

	Numbers of Shares to Be Purchased from Company	Percentage of Unsubscribed Stock to Be Purchased from Epsco
Granbery, Maracher & Co.	16,250	16.25%
William R. Staats & Co.	16,250	16.25
Carl M. Loeb, Rhoades & Co.	8,500	8.5
Bache & Co.	7,000	7.0
Paribas Corporation	7,000	7.0
Shearson, Hammill & Co.	7,000	7.0
Walston & Co., Inc.	5,000	5.0
J. Barth & Co.	3,000	3.0
Boettcher & Co.	3,000	3.0
Courts & Co.	3,000	3.0
Crowell, Weedon & Co.	3,000	3.0
First California Co. (Inc.)	3,000	3.0
J. A. Hogle & Co.	3,000	3.0
Lester, Ryons & Co.	3,000	3.0
Bingham, Walter & Hurry, Inc.	2,000	2.0
Draper, Sears & Co.	2,000	2.0
Gregory & Sons	2,000	2.0
Hooker & Fay, Inc.	2,000	2.0
Marache & Co.	2,000	2.0
Wagenseller & Durst, Inc.	2,000	2.0

Bacharach Industrial Instrument Co.—Common Reg'd

This company, of 200 North Braddock Ave., Pittsburgh, filed a registration statement with the SEC on Nov. 15 covering 60,000 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all-or-none basis through underwriters headed by Arthur, Lestrangle & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the development, manufacture and sale of chemical, electrical and mechanical instruments, precision products and special purpose tools. These products are used by service organizations in the diesel engine industry and in the heating, refrigeration, and air-conditioning market. The instruments are also said to be used by gas utilities, oil refineries, chemical producers, base metal manufacturers, industrial laboratories, educational institutions, hospitals, and various government departments, among others. The company has outstanding, in addition to preferred stock, 152,325 shares of common stock, of which Louis L. Vayda, President, owns 49,799 shares and proposes to sell 14,000 shares; and Rudolph Ulrich and J. A. Stein, Vice-Presidents, own 43,513 shares each and propose to sell 18,000 shares each. Three others owning an aggregate of 25,450 shares propose to sell the remaining 10,000 shares.

Baker Industry & Resources Corp.—Files With SEC—

The corporation on Nov. 9, 1961 filed a "Reg. A" covering 30,000 common shares to be offered at par (\$10) without underwriting. Proceeds are to be used for development of industry in Baker, Ore.

Baker of 1950 Third St., Baker, Ore. is engaged in the acquisition and sale of land for industrial and commercial building sites.

Bank of America N. T. & S. A.—Stock Dividend—
Rights offering to Stockholders—On Nov. 21 shareholders gave approval to their board of directors' proposal to issue 1,600,000 shares of new common stock for sale by subscription and to pay a 5% stock dividend totaling 1,280,000 shares.

A preferential subscription price of \$59 per share was set by the board of directors immediately following the special shareholders meeting held at the bank's head office in San Francisco.

The board announced that the 5% stock dividend would be paid on or about Dec. 8, to shareholders of record Nov. 3.

Transferable warrants, giving shareholders the right to subscribe for one share of the new stock for each 16 shares owned on Nov. 21, will be issued immediately, the bank said. The rights will expire on Dec. 15, 1961.

"We are very gratified by this endorsement of the shareholders," President S. Clark Beise declared.

He said this stock program will raise the bank's capital from \$160 million to \$178 million and will increase its total capital funds by approximately \$90,000,000. The shares sold by subscription and the stock dividend will together increase the total number of shares outstanding from 25,600,000 to 28,480,000.

Fractional shares resulting from the stock dividend will be sold by the bank acting as agent for shareholders, and the proceeds paid in cash to those entitled to it.

A nationwide group of investment firms headed by Dillon, Read & Co. Inc., and Blyth & Co., Inc., New York City, will underwrite the 1,600,000 share offering.

Beneficial Finance Co.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar on shares of the \$4.50 dividend cumulative preferred stock of the company.—V. 194, p. 1943.

(W. A.) Benjamin, Inc.—Common Registered—

This company of 2465 Broadway, New York, filed a registration statement with the SEC on Nov. 15 covering 50,000 shares of common stock, to be offered for public sale (without underwriting) at a price to be supplied by amendment. The statement also includes 34,170 shares underlying certain warrants which the company has offered or will offer to past and prospective authors and consultants of certain basic books.

Organized in 1960, the company is engaged in the publication and sale of scientific text and reference books for undergraduate and

graduate students in the physical sciences. All the company's present titles are concentrated in the fields of chemistry, biochemistry, and physics, and are intended for use in colleges and universities and in academic and industrial research. The company contracts directly with authors to publish their manuscripts and compensates them through royalties on sales. Net proceeds from the stock sale will be added to working capital and used in the company's publishing program.

The company has outstanding 70,150 shares of common stock, of which William A. Benjamin, president, and Robert R. Worth, editorial director, own 30,000 and 10,000 shares, respectively.—V. 192, p. 1193.

Bernalen, Inc.—Common Registered—

This company of 9821 Foster Ave., Brooklyn, N. Y., filed a registration statement with the SEC on Nov. 20 covering 60,000 shares of common stock to be offered for public sale at \$2.625 per share. The offering will be made on a "best efforts, all or nothing basis" by Amber, Burstein & Co., Inc., which will receive a \$3625 per share selling commission and \$10,000 or expenses. The statement also includes 10,000 shares sold to Milton B. Burstein, an officer and controlling person of the underwriter, and Maurice Tannenbaum and Henry Kaplan, finders at 25 cents per share. An aggregate of \$5,000 is payable to Tannenbaum and Kaplan as a finder's fee. The company also has granted Milton B. Burstein and Henry Kaplan five-year options to purchase an additional 9,500 and 500 shares, respectively, at the \$2.625 offering price per share.

The company's principal business is the design, manufacture and installation of photographic processing and control equipment. It's principal customers are commercial photographers, commercial photograph processing laboratories and in-plant photographic departments maintained by industrial organizations. The company also sells accessories for the units it installs. The \$104,250 estimated net proceeds from the stock sale will be used for an advertising and sales promotion program, for research and development of new products and the improvement of the component parts presently used in the units, and for general corporate purposes and working capital.

The company has outstanding 115,000 shares of common stock (after giving effect to a recent recapitalization whereby the 200 common shares then outstanding were exchanged for 105,000 new shares), of which Alan J. Levy, president, Leonard P. Guttleisch, vice-president, and Paul Levy, secretary, own 20.9% each. They also own five year options to purchase 4,250 shares each at \$2.625 per share. After the sale of new shares, present book value of 20 cents per share will be increased to about 73 cents per share.

Best Plastics Corp.—Appointment—

Irving Trust Co., New York City, has been appointed registrar for the common stock of the corporation.—V. 194, p. 1380.

Birdseye Mountain Corp.—Files With SEC—

The corporation on Nov. 9, 1961 filed a "Reg. A" covering 20,000 common shares (par \$10) to be offered at \$11, without underwriting. Proceeds are to be used for installing a ski lift, and working capital.

Birdseye of West Rutland, Vt. is engaged in the operation of a ski and summer resort.

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A post-Thanksgiving slowdown in public offerings is scheduled for this week (Nov. 27-Dec. 1), consisting of senior corporate and municipal debt issues amounting to \$108,943,700, and larger corporate equity securities totaling \$46.7 million. The latter includes three secondaries, one investment company and one closed-end investment trust. There are only two larger municipal debt offerings up for bids out of a total of 18 tax-exempt set up for bidding this week and, out of three larger corporate debt issues, two corporate offerings are scheduled for the bidding block and one is a managed foreign flotation for U. S. dollars.

It looks as though the most active week in the Christmas-New Year's holiday month, will be the one following this one.

Groomed for the December 4-8 week is the managed sale of \$155 million FLORIDA TURNPIKE AUTHORITY; \$50,000,000 BORDEN CO. debentures; and \$33,635,000 OAKLAND COUNTY, MICH. bonds.

PENNSYLVANIA POWER & LIGHT WEEK'S LARGEST OFFERING

SEATTLE, WASH.'s \$4 million tax-exempt is the only one scheduled for today (Nov. 27). Wilson, Johnson & Higgins of San Francisco may bring out today SOUTHWESTERN RESEARCH & DEVELOPMENT CO.'s \$6 million common (filed Aug. 28). Slated for tomorrow is the week's largest offering. Bids will be solicited by PENNSYLVANIA POWER & LIGHT CO. for its \$30 million first mortgage bonds (filed Oct. 31). Tentatively set for tomorrow are two secondaries: KNAPE & VOGT MANUFACTURING CO.'s 740,000 shares of common (filed Sept. 30), managed by Glore, Forgan & Co., and MALONE & HYDE, INC.'s 275,000 shares of common (filed Sept. 1) via Equitable Securities Corp.

Wed. (Nov. 29) has been designated by the STATE OF MISSISSIPPI to seek bids for \$11,855,000, and KANSAS CITY, MO. will also be seeking bids that day in the amount of \$3,300,000. Among Wednesday's probable corporate offerings are: Smith, Barney & Co.'s and Fulton, Reid & Co.'s underwriting of 360,000 shares of BARTON DISTILLING CO.'s secondary (filed Oct. 5); First Boston Corp. managed 740,000 shares of HANNA (M. A.) CO. common (filed Oct. 20). Completing the day will be bids for SOUTHERN PACIFIC CO.'s \$7,905,000 equipment trust certificates (filed Oct. 16). Eastman Dillon, Union Securities & Co. may bring out on that day 240,000 shares of SWIFT HOMES, INC. common (filed Sept. 15).

Morgan Stanley & Co., and Smith, Barney & Co. propose to sell \$25 million BELGIUM (KINGDOM OF) external loan sinking fund bonds (filed Nov. 9) on Thursday, November 30.

EXITING OF TWO BANK STOCKHOLDER RIGHTS OFFERINGS SEEN REDUCING BACKLOG UNLESS REGISTRATIONS MOUNT

Going into the last month of the year, the total formal backlog of issues with and without dates reveals no pick up in filings signalling any scheduled financing uplift for 1962. With the exit of Bank of America N.T. & S.A. and First Pennsylvania Banking and Trust Co. stockholder rights to additional stock, the stock backlog in the total backlog table below will drop by \$105.2 million. Next week, in this space, we hope to provide an analysis of corporate external demand for capital now envisioned for 1962. It will include a recapitulation of McGraw-Hill's and Salomon Bros. & Hutzler's findings as well as our own.

DECEMBER VISIBLE FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Nov. 27-Dec. 2	\$71,782,700	\$98,274,900	\$170,057,600	\$42,213,000	\$212,270,600
Dec. 4-Dec. 9	91,105,000	78,830,000	169,935,000	302,997,000	472,932,000
Dec. 11-Dec. 16	61,020,000	73,588,700	134,608,700	140,943,000	275,551,700
Dec. 18-Dec. 23	2,000,000	35,145,000	37,145,000	7,800,000	44,945,000
Total	\$225,907,700	\$285,838,600	\$511,746,300	\$493,953,000	\$1,005,699,300
Last Week's Data	290,098,500	329,045,850	619,144,350	510,457,000	1,129,601,350
Nov. 24, '60's Data	294,500,000	221,420,285	515,920,285	359,220,000	875,140,285

*\$1 million or more.

TOTAL FORMAL BACKLOG

	This Week	Last Week	Nov. 24, 1960
Corp. bonds with dates	\$333,957,700 (33)	\$383,098,500 (39)	\$380,500,000
Corp. bonds without dates	180,116,000 (37)	220,368,500 (35)	92,471,400
Total bonds	\$514,073,700 (70)	\$603,467,000 (74)	\$472,971,400
Corp. stocks with dates	\$288,879,850 (191)	\$347,072,750 (202)	\$246,920,285
Corp. stocks without dates	711,914,100 (403)	599,968,700 (407)	222,517,550
Total stocks	\$1,000,793,950 (594)	\$947,041,450 (609)	\$468,437,835
Total corporates	*\$1,514,867,650 (664)	\$1,550,508,450 (683)	\$941,409,235
Total municipals with dates	\$735,528,000 (80)	\$773,142,000 (86)	\$510,270,000

Data in parentheses denote number of issues.
*Includes \$1,825,000 in one preferred with dates and \$17,155,520 in preferreds without dates; \$7,965,000 in one equipment trust certificate set for Wed., Nov. 29; and 48 issues of \$300,000 or less with assigned selling dates and 153 of those smaller issues with unassigned dates. Excludes nonpublic Standard Oil Co. of N. J.'s three million shares of capital stock to be offered to executives.

INTERMEDIATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds	\$1,200,000,000	\$1,300,000,000

LARGER ISSUES IN THE OFFING

The larger forthcoming corporate and municipal issues are as follows:

Week of December 4-December 9: 225,000 shares of SHAER SHOE CORP. common; 192,400 shares of CAP & GOWN CO. class A; 200,000 units of EXECUTIVE HOUSE, INC. units; \$5 million in debentures of HARTFIELD STORES, INC. debentures; 364,000 shares of LANCE, INC. common; 210,000 shares of NALLEY'S, INC. common; 147,000 shares of CITIZENS LIFE INSURANCE CO. OF N. Y. common; 200,000 shares of SEL-REX CORP. common; \$50 million in debentures of BORDEN CO.; \$25 million in bonds of GENERAL TELEPHONE CO. OF CALIFORNIA; \$5.5 million debentures of GIBRALTER FINANCIAL CORP. OF CALIFORNIA; and in Municipals—\$5 million DALLAS COUNTY, TEXAS; \$28.5 million BALTIMORE, MD.; \$25 million CONNECTICUT (STATE OF); \$155 million FLORIDA TURNPIKE AUTH., FLA.; \$9.5 million GEORGIA PORTS AUTHORITY, GA.; \$9,693,000 JERSEY CITY, N. J.; \$6.3 million TERRE HAUTE, IND.; \$33,675,000 OAKLAND COUNTY, MICHIGAN; \$5.5 million SALT LAKE CO., UTAH.

Week of December 11-December 16: One million shares of SIERRA CAPITAL CO. capital; 8,280 units of SOUTHERN REALTY & UTILITIES CORP.; 154,000 shares of VIRGINIA DARE STORES CORP. common; \$10 million WORLDWIDE FUND LTD. common; \$50 million in debentures of TENNESSEE GAS TRANSMISSION CO.; 130,222 shares of class B and 121,778 shares of class A stock of TIP TOP PRODUCTS CO.; and in Municipals: \$7 million EAST BATON ROUGE PARISH, LA.; \$53.1 million NEW YORK CITY, N. Y.; \$15,940,000 OKLAHOMA CITY, OKLA.; \$23,044,000 PENN STATE PUBLIC SCHOOL BLDG. AUTHORITY, PA.; \$7.5 million PHOENIX, ARIZONA; \$3,681,000 TEXAS STATE TEACHERS COLLEGES, TEXAS; \$4,160,000 RUTGERS UNIVERSITY, N. J.; \$6 million SOUTH CAROLINA (STATE OF).
Week of December 18-December 23: 380,000 shares of KELLWOOD CO. common; and in Municipals—\$7.8 million RICHMOND, VA.

November 24, 1961

Black & Decker Manufacturing Co.—Sales and Net at Record—

The Towson, Md. company, earned \$2.45 per share in the fiscal year closed Sept. 30, as compared with \$2.37 per share for the previous year. Robert D. Black, Chairman of the Board of the international power tool firm, reported to the company's board of directors Oct. 23, that both consolidated net sales and consolidated earnings for the 1961 fiscal year topped 1960 figures and were the highest in Black & Decker's 51 years of business.

Mr. Black stated that consolidated net sales for the parent company and its 14 subsidiaries totaled \$67,636,913 for the 1961 fiscal year, which was 11.3% above the \$60,775,303 sales in fiscal 1960. Earnings for the 1961 year were \$5,678,753, or \$2.45 per share based on 2,319,244 outstanding shares of Black & Decker common stock. These earnings were 3.5% above the 1960 figure of \$5,488,039, or \$2.37 per share, based on the same number of shares.

Mr. Black also reported to the board that, on Oct. 2, the company consummated the acquisition of the Italian electric tool firm, Star Utensili Elettrici S.p.A. of Milan, negotiations for which were previously reported. Star's factory at Civate, Italy, manufactures an advanced line of double-insulated portable electric tools which enjoy a high reputation for quality and performance. Mr. Black pointed out that Star will contribute many advantages to Black & Decker's cultivation of the rapidly expanding European Common Market. —V. 194, p. 2219.

Blaw-Knox Co.—Earnings—

The Pittsburgh, Pa. company reported third quarter net income of \$2,771,000 equal to \$1.44 per share, up from \$1,034,000 or 54 cents per share in last year's like period. Included in third quarter net this year was \$1,940,000, or \$1.01 per share, realized as the result of settlement of a portion of the company's claims against the government in connection with losses sustained in the construction of missile launching bases. These losses had been charged against the company's 1959 and 1960 earnings.

Net earnings resulting from current operations totaled \$831,000 during 1961's third quarter, equal to 43 cents per share. This compares to net of \$1,034,000 or 54 cents per share in the like 1960 period.

For the nine months to Sept. 30, 1961, the company's net earnings from operations, exclusive of recovery of \$1,940,000 or \$1.01 per share from government claims, totaled \$1,509,000, equal to 78 cents per share as compared to \$3,750,000 or \$1.94 per share earned in the similar three quarters of 1960. Net earnings from operations have increased in each quarter of 1961, climbing from \$211,000 in the opening period to \$467,000 in the second quarter and to \$831,000 during the third quarter.

Sales for the first nine months of 1961 totaled \$128,214,000 versus \$136,017,000 in the similar 1960 period. Third quarter 1961 sales were \$42,224,000 as compared to \$47,211,000 in third quarter of 1960. —V. 194, p. 739.

Bloomfield Building Industries, Inc.—Appointment—

Bankers Trust Co., New York City, has been appointed co-transfer agent and co-registrar for class A and class B common stocks, and sole warrant agent for class A common stock purchase warrants of the corporation. —V. 194, p. 1943.

Boston Pneumatics, Inc.—Files With SEC—

The corporation on Nov. 13, 1961 filed a "Reg. A" covering 93,500 class A shares (par 10c) of which 85,000 shares are to be offered for the company and 8,500 shares for the underwriter at \$2. The offering will be underwritten by T. M. Kirsch Co., Inc., N. Y.

Proceeds are to be used for inventory, expansion, advertising and promotion, debt repayment and working capital. Boston of 365 Arlington Ave., Brooklyn, N. Y. is engaged in the fabrication, assembly and sale of tools powered by compressed air, and related component parts.

Brunswick Corp.—To Redeem Preferred—

The corporation has called for redemption on April 1, 1962, all of its outstanding \$5 preferred stock at \$102.50 per share, plus regular quarterly dividends of \$1.25 per share. —V. 194, p. 1839.

Builders Finance & Mortgage Corp.—Files With SEC

The corporation on Nov. 13, 1961, filed a "Reg. A" covering 200,000 common shares (par 28c) to be offered at \$1.50, without underwriting. Proceeds are to be used for working capital.

Builders Finance of 7200 Coral Way, Miami, Fla. is engaged in the acquisition, and sale of land to builders.

Bundy Electronics Corp.—Common Stock Offered—

Pursuant to a Nov. 16, 1961 prospectus, Lenchner, Covato & Co., Inc., Pittsburgh; Harry Odzer Co., New York City, and associates, publicly offered 100,000 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$305,000, will be used by the company for moving expenses, purchase of equipment, payment of accrued taxes and bank loans, sales promotion and new product development.

BUSINESS—The company was incorporated in 1952 under the laws of New Jersey. Since its formation it has been engaged in the design, development, manufacture and sale of toroidal inductors, toroidal transformers, precision electronic filters and specialized components and devices intended and designed for use in communications and telemetry systems. In addition, the company designs and manufactures for one concern a line of completely automatic emergency lighting equipment that accounted for approximately 15% of total sales during the most recent fiscal year and for approximately 13% of total sales during each of the preceding four fiscal years. The company's offices and plant are located at 171 Fabyan Place, Newark, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10c)	Authorized	Outstanding
Sundry indebtedness	1,000,000 shs.	310,000 shs.
		\$6,102

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell, to them, severally, the respective number of shares of common stock indicated below. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as set forth therein.

Lenchner, Covato & Co., Inc.	Shares
Harry Odzer Co.	32,500
V. S. Wickett & Co., Inc.	32,500
Stephens Securities Corp.	20,000
Foundation Securities, Inc.	10,000
	5,000

—V. 194, p. 843.

Burroughs Corp.—Earnings—

The corporation on Oct. 19 reported that profits for the third quarter doubled over the same period last year. Indicated earnings for the quarter were \$2,315,000 or 35 cents per share on revenues of \$97,462,000, compared with a net of \$1,154,000 or 17 cents per share on revenues of \$85,819,000 in the third quarter of 1960.

For the first nine months Burroughs profit amounted to \$5,500,000 or 83 cents per share, against profits in 1960 of \$6,198,000 or 93 cents per share. Revenue for the nine months was \$282,318,000 as compared with \$287,320,000 last year.

Estimated income taxes for the first nine months owing the United States and other governments amounted to \$4,904,000 compared with \$6,200,000 in the same period in 1960.

Ray R. Eppert, president, commented that with the official release

of the B500 and the B200 series of electronic data processing systems, research and development costs, as predicted, have been somewhat lower in the third quarter.

He also said that incoming commercial orders for the nine months have established a new record high both in the United States and overseas. They average 10% more than the previous record for the same period and the increase is reflected in all product categories and in all operating segments of the corporation.

The Burroughs president further stated that this order pattern indicates heavier billings in the fourth quarter of the year.—V. 194, p. 1275.

Cal-Oak Oil & Gas Co.—Common Registered—

This company of 2805 Liberty National Bank Bldg., Oklahoma City, Okla., filed a registration statement with the SEC on Nov. 17 covering 1,078,288 shares of common stock, of which (1) 225,189 shares are to be issued to Cal-Oak Oil Co., a California company, under a Plan of Reorganization, in payment and in exchange for all of the good will, business, property and assets of the California company, subject to all of its liabilities, (2) 799,437 shares are to be offered to some 222 persons in exchange for fractional working interests in 32 oil wells situated in the Cement Field, Caddo County, Oklahoma, at a price of \$1 per share, (3) 41,662 shares are to be offered in exchange for presently outstanding promissory notes of the company due at varying times in 1963 at an exchange price of \$1 per share for each \$1.973 principal amount of such notes, and (4) 12,000 shares are to be issued to the company's attorneys in consideration of legal services rendered by them.

The company was organized under Delaware law in March 1961 and has engaged in no business or activities. As indicated, it proposes to acquire the said California company which has been engaged in the business of acquiring, developing and dealing in prospective and proven oil and gas lands and leases and interests therein and in drilling for, producing and selling crude oil and natural gas. Seven former shareholders of the California company will receive the 225,189 company shares in exchange for the 173,236 outstanding shares of the predecessor (including G. E. McKinney, company president, 52,473 shares, and Henry W. Mangold and Cecil E. Coe, vice-presidents, 33,346 and 68,849 shares, respectively). After the issuance of all shares included in this statement, the company will have outstanding 1,078,288 shares of common stock, of which said three management officials will own 7.27%, 7.50% and 9.13%, respectively, and management officials as a group 38.9%.

Cambrian Corp.—Appointment—

Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 1611.

Carolina Power & Light Co. — Additional Financing Details—Our Nov. 20, 1961 issue reported the sale on Nov. 16 of \$25,000,000 of this firm's 4½% first mortgage bonds due Nov. 1, 1991 at 100.492%. Additional financing details follow:

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the 1991 series bonds:

Name	Amount \$	Name	Amount \$
Kidder, Peabody & Co.	3,555,000	Alester G. Furman Co., Inc.	165,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	5,500,000	Grant, Brownell & Co.	165,000
Goldman, Sachs & Co.	2,250,000	Kay, Richards & Co.	165,000
White, Weld & Co.	2,250,000	Irving Lyndberg & Co.	165,000
R. S. Dickson & Co., Inc.	2,000,000	Milburn, Cochran & Co., Inc.	165,000
Shields & Co.	1,500,000	Robert L. Whittaker & Co.	165,000
A. C. Allyn & Co.	1,000,000	C. S. Ashmun Co.	100,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	550,000	Baumgartner, Downing & Co.	100,000
Stein Bros. & Boyce	550,000	C. F. Cansell & Co., Inc.	100,000
A. G. Edwards & Sons	330,000	Oscar E. Dooly & Co.	100,000
Hill Richards & Co., Inc.	330,000	H. L. Emerson & Co., Inc.	100,000
William R. Staats & Co.	330,000	First Fidelity Secur. Corp.	100,000
Butcher & Sherrard	275,000	First Southeastern Corp.	100,000
Ditmar & Co., Inc.	220,000	Richard E. Kohn & Co.	100,000
Fahay, Clark & Co.	220,000	Leedy, Wheeler & Alleshman, Inc.	100,000
H. I. Josey & Co.	220,000	Shaghnessy & Co., Inc.	100,000
McKelvey & Co.	220,000	J. W. Tindall & Co.	100,000
Rauscher, Pierce & Co., Inc.	220,000	Varnedoe, Chisholm & Co., Inc.	100,000
Schmidt, Roberts & Parke	220,000	C. T. Williams & Co., Inc.	100,000
Stone & Youngberg	220,000	Woodard-Elwood & Co.	100,000
Watling, Lerchen & Co.	220,000	Wyllie & Thornhill, Inc.	100,000
George K. Baum & Co.	165,000		
Funk, Hobbs & Hart, Inc.	165,000		

Caterpillar Tractor Co.—Reports Increases—

The company on Oct. 19, reported sales of \$205 million in the third quarter of 1961, as compared with \$186 million in the same period in 1960. The sales increase was largely the result of advance buying by dealers in anticipation of possible difficulties when labor contracts expired Oct. 1 at plants at Aurora, Decatur and Peoria, Ill.; Davenport, Iowa; and York, Pa. At the present time, work continues at all these plants under temporary extensions of the expired contracts. Profit of \$16.5 million in the quarter, compared with \$12.4 million in the third quarter of 1960.

Three Months Ended Sept. 30—			
Sales	1961	1960	
	\$205,121,588	\$185,860,583	
Profit after taxes	16,590,721	12,379,070	
Profit per share of common	\$0.60	\$0.45	
Profit percentage of sales	8.09%	6.66%	

Celanese Corp. of America—Net Off—Sales Up—

The corporation Oct. 19 reported net sales of \$206,885,003 for the nine months ended Sept. 30, 1961, compared with sales of \$202,003,190 for the corresponding period of 1960.

Net income after taxes for the first nine months of 1961 amounted to \$13,732,223, equal to \$1.36 per share of common stock, compared with \$14,595,543, or \$1.51 per share, reported for the same period last year.

For the three months ended Sept. 30, 1961, sales amounted to \$73,369,006 and net income was \$5,110,784, as compared with sales of \$64,549,247 and earnings of \$4,541,253 reported for the third quarter of 1960. The 1961 third quarter income was equal to 53 cents per share of common stock compared with 1960 third quarter earnings of 46 cents per share.

In the quarterly report to stockholders, Harold Blanche, president said that sales and earnings for the third quarter of the year were affected by a brief shutdown of facilities at the corporation's Bishop, Texas, chemical plant and the Houston, Texas, polymer plant, during the September hurricane which struck the Texas Gulf Coast, and by a labor dispute at the Cumberland, Md. fibers plant which curtailed production. Mr. Blanche reported that physical damage at the Texas plants was negligible and that normal operations have been resumed at all three plants.—V. 193, p. 2663.

Century Industries Co., Inc.—Nine Months' Earnings—

The consolidated earnings of Century Industries and its subsidiaries for the nine months ended Sept. 30, 1961 amounted to \$338,739 (or \$1.22 per share) before income taxes.

Its consolidated net earnings (after income taxes) for that period amounted to \$207,539 (or 75 cents per share). This compares with consolidated net earnings of \$189,091 (or 68 cents per share) reported for the nine months ended Sept. 30, 1960.—V. 194, p. 1380.

Chemway Corp.—Proposed Merger—

The boards of directors of Chemway Corp. and Weco Products Co., announced Nov. 13, their approval of a proposal for the merger of the two companies. This would be accomplished through the issuance of two shares of Chemway common stock for each share of Weco common stock. Chemway would be the surviving corporation.

The merger proposal will be submitted to the stockholders of both companies for approval after various conditions have been fulfilled.

Chemway also announced that shortly before the action by the two boards, it had contracted to purchase a substantial block of Weco stock, partly the holdings of some members of the Woodside family, for many years the leading figures in the corporation, at a price of \$18 per share. The transaction is conditioned on consummation of the merger by necessary stockholder approval of both companies after presentation of the facts to stockholders and proxy statements.

The combined sales volume of Chemway and Weco is in excess of \$17 million, which is approximately evenly divided.—V. 194, p. 2220.

Cinema Syndicate, Inc. — Common Stock Offered—

Pursuant to a July 6, 1961 offering circular, as amended Nov. 13, Security Options Corp., New York City, publicly offered 66,225 shares of this firm's common stock at \$3 per share.

A previous offering of 33,775 shares also at \$3 per share was made by another underwriter.

BUSINESS—The company was organized under the laws of the State of New York on March 25, 1960. It did not commence active operation until May 1, 1960. It maintains its principal office at 723 Seventh Ave., N. Y.

The company is engaged generally in the production of films, principally full length feature "Exploitation" motion pictures.

The field of "Exploitation" films has developed rapidly since the advent of television. More and more exhibitors throughout the United States are turning to this type of picture for survival. They have found that many people are willing to patronize their theatres if the subject matter is of a more adult nature. Also, censorship of motion pictures is not as strict in theaters as it is on television. However, several localities in which the company plans to exhibit its motion pictures, have laws which are in effect censorship laws, and it is possible that the company may be faced with litigation with regard to its right to exhibit its films in such localities.

PROCEEDS—It is anticipated that the aggregate proceeds to the company from the sale of all of the 100,000 shares of common stock offered will be \$240,000, after deducting underwriters' commissions and expenses. This includes the proceeds from the sale of 33,775 shares of the company. Common stock sold by the previous underwriter prior to this underwriting agreement. The aggregate proceeds will be added to the general funds of the company and will be used for the following purposes, in the estimated sums, and in the order indicated:

(1) Expenses of offering to be borne by company	\$12,000
(2) Payment of notes payable and accounts payable	20,000
(3) Purchase of additional equipment	48,000
(4) Working capital	140,000
(5) Working capital	20,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
	1,000,000 shs.	200,000 shs.

—V. 194, p. 1611.

Cities Service Co.—Acquisition—

Cities Service Co. and Fairway Oil & Gas Co., Inc., Nov. 13, jointly announced the signing of an agreement for acquisition by Cities Service of all stock of Fairway Oil & Gas Co.

Under the agreement, jointly announced by Burl S. Watson, Chairman of Cities Service, and Tom Clay of Tyler, Texas, President of Fairway Oil & Gas, Cities Service will acquire properties involving an estimated 30% interest in leases covering about 7,000 acres in or near the Fairway field in Anderson and Henderson Counties, Texas. This interest is currently held by Fairway Oil & Gas. In addition, Cities Service is acquiring other interests in some of the neighboring leases.

Purchase price of the Cities Service acquisition was not disclosed. Completion of the transaction is contingent upon title searches and other studies now under way.—V. 194, p. 952.

City Gas Co. of Florida—Six Months' Report—

Sept. 30—			
Operating revenue	1961	1960	
	\$2,535,515	\$1,899,233	
Net after taxes	252,289	180,856	
Earned per common share	\$0.30	\$0.23	

—V. 194, p. 2221.

Clarkson N. Potter, Inc.—Files With SEC—

The corporation on Nov. 7, 1961 filed a "Reg. A" covering 190,000 capital shares (par one cent) to be offered at \$1, through Dominick & Dominick, N. Y. Proceeds are to be used for repayment of debt. Potter, of 56 E. 66th St., N. Y., is engaged in book publishing business.—V. 193, p. 2541.

Columbus Plastic Products, Inc.—Common Registered

The company, of Columbus, Ohio, filed a registration statement with the SEC on Nov. 22 covering 163,600 common shares, of which 100,000 will be sold by the company and 63,600 by certain stockholders. The public offering price and terms will be filed by amendment, W. E. Hutton & Co., New York City, heads the list of underwriters.

Columbus Plastics will use the proceeds from its 100,000 share portion to purchase machinery, for plant and office additions, and for other corporate purposes. The company produces molded plastic houseware products, sold mainly under the "Lustro-Ware" trademark.

Commonwealth Edison Co.—Construction—Financing Plans—

In a preliminary prospectus dated Nov. 17, 1961 covering the proposed sale of \$40,000,000 of sinking fund debentures due Dec. 1, 2011 to be offered at competitive bidding on Dec. 13 at 9:30 a.m. (CST), the company announced plans for a five year \$720,000,000 construction program. Approximately \$620,000,000 of this amount will be raised from internal sources, leaving \$100,000,000 to be provided through the sale of additional securities. Of this amount, \$30,000,000 is expected to be raised by sale of first mortgage bonds early in 1962, with \$20,000,000 to come from the sale of debt securities in 1963 and \$25,000,000 in each of the years 1964 and 1965. No offering of additional common or preferred stock to the public during the five year period is anticipated.—V. 194, p. 2222.

Connecticut General Life Insurance Co. — Proposed Merger—

Directors of Connecticut General Life and Aetna Insurance Co. in separate board actions Nov. 13 approved a plan of affiliation. Announcement of the plan was made jointly by Harry M. Mountain, President of Aetna, and Henry R. Roberts, President, and Frazar B. Wide, Chairman of the Board of Connecticut General.

The plan calls for a 2-for-1 split of Connecticut General stock with a reduction in its par value from the present \$10 a share to \$5 and the offer to Aetna Insurance Company stockholders of 1 and 2/10ths shares of the new Connecticut General stock for each share of Aetna Insurance Company stock.

Directors of Connecticut General indicated an intention to declare an initial quarterly dividend of 20 cents per share on the new stock. This

represents a 14% increase in the dividend rate since the current dividend adjusted for the stock split is 17 1/2 cents.

The exchange proposal requires approval by the Insurance Commissioner of Connecticut as well as by Connecticut General stockholders. The exchange offer will also be conditional on acceptance by holders of at least 80% of Aetna stock, receipt of a Treasury Department ruling that the exchange is tax free, and satisfactory audits.

Connecticut General directors will call a special meeting of stockholders to be held Jan. 3, 1962 to approve the plan and to authorize a formal offer to Aetna stockholders. Directors of Aetna authorized the plan and will recommend acceptance by its stockholders.

Stockholders of Aetna who elect to make the exchange will become stockholders of Connecticut General, and Connecticut General will become the owner of 80% or more of presently outstanding Aetna stock.

The First Boston Corp. is acting in an advisory capacity to both companies and will assist in carrying out the exchange plan.

The affiliation plan does not involve any change in the management, corporate structure, location or agency arrangements of Aetna Insurance Co.—V. 193, p. 1556.

Consolidated Edison Co. of New York, Inc.—Bonds Offered—The First Boston Corp., New York City, offered publicly on Nov. 22, \$60,000,000 of this firm's 4 3/8% first and refunding mortgage bonds. Due Nov. 1, 1991.

The series U bonds were priced at 102.046% to yield 4.50%.

The First Boston group won them at competitive sale on a bid of 101.419 for the 4 3/8% coupon. A competing bid of 101.409 for a 4 3/8% coupon came from a Halsey, Stuart & Co. group. Morgan, Stanley & Co. and associates bid 101.243, also for a 4 3/8% coupon.

PROCEEDS—Consolidated Edison, a utility supplying electric, gas and steam service in New York City and Westchester County, will use \$57,000,000 of the proceeds to retire short-term bank loans, and apply the rest to construction.

REDEMPTION—The bonds are redeemable, at the company's option, at optional redemption prices declining from 107.05% in the 12 months beginning Nov. 1, 1961 to 100% for the period beginning in 1990, and at special redemption prices declining from 102.046% in the 12 months beginning Nov. 1, 1961, to 100% for the period beginning in 1990.

They may not be redeemed before Nov. 1, 1966, with funds borrowed at an interest rate of less than 4%.

CONSTRUCTION PROGRAM—Consolidated Edison is involved in a construction program which should call for outlays in the years 1961-65 of \$1,150,000,000. To finance this, it has already sold this year 90,000 shares of 5 3/4% cumulative preferred stock and 730,000 shares of 5 1/4% of cumulative preferred stock and \$50,000,000 first and refunding mortgage bonds, 4 1/4% series T. Some 20,000 shares of 5 1/4% cumulative preferred, series B, is slated for sale about Dec. 1, 1961, and Consolidated Edison expects to require some \$500,000,000 of future financing to pay for the construction.

CAPITALIZATION—Capitalization as of Aug. 31, 1961, adjusted for the current bond issue, included \$1,279,202,000 long-term debt, 1,915,319 shares of \$5 cumulative preferred stock, 1,330,000 shares of \$100 par cumulative preferred stock, in two issues, and 16,087,971 common shares, having an approximate market value of \$1,400,000,000.

REVENUES—Consolidated Edison total operating revenues in the 12 months ended Aug. 31, 1961, were \$681,219,000. Gross income was \$1,127,370,000 and net income \$72,629,000. For the calendar year 1960, total operating revenues were \$655,813,000, gross income \$110,753,000 and net income \$71,836,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the bonds:

	Amount 000s omit.		Amount 000s omit.
The First Boston Corp.	\$8,945	Rodman & Renshaw	\$330
A. G. Becker & Co., Inc.	3,500	Sutro & Co.	330
Hayden, Stone & Co.	3,500	J. R. Williston & Beane	330
Hempthill, Noyes & Co.	3,500	Carolina Securities Corp.	275
Carl M. Loeb, Rhoades & Co.	3,500	Chace, Whiteside & Winslow, Inc.	275
Paribas Corp.	3,500	First Southwest Co.	275
Francis I. duPont & Co.	3,250	Fridley & Frederking	275
W. C. Langley & Co.	2,200	Interstate Securities Corp.	275
Ball, Burge & Kraus	1,650	McCarley & Co., Inc.	275
Ira Haupt & Co.	1,650	McKelvey & Co.	275
Blair & Co., Inc.	1,375	Abrams & Co., Inc.	220
Goodbody & Co.	1,375	Blewer, Glynn & Co.	220
Granbery, Marache & Co.	1,375	Ditmar & Co., Inc.	220
The Ohio Co.	1,375	Elworthy & Co.	220
J. Barth & Co.	1,100	Kaufman Bros. Co.	220
Childs Securities Corp.	1,100	Thornton, Mohr, Farish & Gauntt, Inc.	220
Courts & Co.	1,100	E. D. Boynton & Co., Inc.	165
Harris & Partners Inc.	1,100	C. C. Collings & Co., Inc.	165
Adams & Peck	825	Crowell, Weedon & Co.	165
H. Hentz & Co.	825	Dorsey & Co., Inc.	165
Walston & Co., Inc.	825	H. L. Emerson & Co., Inc.	165
DeHaven & Townsend,		Irving Lundborg & Co.	165
Crouter & Bodine	550	Newburger & Co.	165
Evans & Co., Inc.	550	Russ & Co., Inc.	165
J. A. Hogle & Co.	550	Townsend, Dabney & Tyson	165
Mackall & Coe	550	Baumgarten, Downing & Co.	110
Sutro Bros. & Co.	550	Brooke, Sheridan, Bogan & Co., Inc.	110
Joseph Walker & Sons	440	Este & Co.	110
Cairdner & Co., Inc.	385	First Southeastern Co.	110
A. E. Masten & Co.	385	Gunn, Carey & Roulston, Inc.	110
Amott, Baker & Co., Inc.	330	Hugo Marx & Co.	110
Burgess & Leith	330	Sivley, Yeatman, Mosley & Co., Inc.	110
Crutenden, Podesta & Co.	330		
Doolittle & Co.	330		
Ferris & Co.	330		
Jones, Kreeger & Co.	330		

Continental Baking Co. — Additional Financing Details—Our Nov. 20, 1961 issue reported the offering of \$13,113,200 principal amount of 4 3/8% subordinated debentures due Nov. 15, 1983 to stockholders, at par, on the basis of \$100 principal amount of debentures for each 15 common shares held of record Nov. 15, with rights to expire Dec. 5. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Outstanding
3% debs. due July 1, 1965 (\$16,500,000 orig. auth.)	\$9,267,000
3% note payable	\$375,000
4 3/8% subord. debs. due Nov. 15, 1983	\$13,113,200
\$5.50 dividend cumulative preferred stock, without par value (274,425 shares authorized)	128,000 shs.
Common stocks (\$5 par) (4,000,000 shs. authorized)	1,966,971 shs.

UNDERWRITERS—The underwriters named below have severally agreed, pursuant to the underwriting agreement with the company, and subject to the terms and conditions thereof, to purchase at par plus accrued interest, in the percentages set opposite their respective names below, all debentures not subscribed for upon the exercise of rights:

%		%	
10.00	Wertheim & Co.	5.80	Carl M. Loeb, Rhoades & Co.
7.75	Lehman Bros.	5.80	Merrill Lynch, Pierce, Fenner & Smith Inc.
7.75	Equitable Securities Corp.	5.80	Salomon Brothers & Hutzler
5.80	Blyth & Co., Inc.	5.80	White, Weld & Co., Inc.
5.80	The First Boston Corp.	4.10	Bear, Stearns & Co.
5.80	Eastman Dillon, Union Securities & Co.	4.10	Ladenburg, Thalmann & Co.
5.80	Goldman Sachs & Co.	2.60	Hallgarten & Co.
5.80	Halsey, Stuart & Co., Inc.	2.60	L. F. Rothschild & Co.
5.80	Lazard Freres & Co.	1.55	First Southwest Co.
		1.55	Riter & Co.

—V. 194, p. 2222.

Continental Finance & Loan Co.—Files With SEC

The company on Nov. 8, 1961 filed a "Reg. A" covering \$300,000 of 8% subordinated debentures due 1964 to be offered at par, in units of \$100 and \$1,000. No underwriting is involved.

Proceeds are to be used for working capital. Continental of 362 W. Peachtree St., N. W. Atlanta, is a consumer finance company.

Crampton Manufacturing Co.—To Redeem Preferred

The company has called for redemption on Dec. 1, 1961, all of its outstanding 5% cumulative convertible preferred stock at \$11 per share, plus accrued dividends. Payment will be made at the Old Kent Bank & Trust Co., Grand Rapids, Mich.

The preferred stock is convertible into common stock up to Nov. 29, 1961, on the basis of four common shares per one preferred share.

Custom Metal Products, Inc.—Common Registered

This company of 626 Atkins Ave., Brooklyn, N. Y., filed a registration statement with the SEC on Nov. 20 covering 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts all or none basis by Blank, Lieberman & Co., Inc., which will receive a 40 cents per share commission and \$12,500 for expenses. The statement also includes (1) 15,000 shares underlying warrants sold to the underwriter at 15 cents per warrant, exercisable at \$1 per share until May 1, 1967, and 500 shares underlying like warrants sold to Max Lubalin and Alvin Shultz, the finders, and (2) 15,000 shares underlying rights (identical to said warrants) recently issued to the company's three principal stockholders. A finder's fee aggregating \$2,500 is also payable to said finders.

The principal business of the company is the manufacture of metal components and electronic hardware to precise tolerances. Most of its manufacturing operations are conducted as a subcontractor on government and civilian contracts for the manufacture and precision fabrication of subminiature, medium and large metal components used in the assembly of various types of electronic systems. Net proceeds from the stock sale will be used by the company to repay certain loans, to finance the purchase of new production equipment, to expand its manufacturing facility, for research and development toward the establishment of a proprietary line of quality "modular instrument enclosure system," cabinets and housings, and for additional working capital and other general corporate purposes.

In November 1961, a 100% dividend was declared pursuant to which the then outstanding 1/2 common shares became nine shares, and subsequent thereto, pursuant to a recapitalization, the nine shares were changed into 185,715 common shares. Such shares are owned in equal amounts by Simon Portnoy, president, Jordan Warner, vice-president, and Ben Portnoy, Secretary. After the sale of new shares, present book value of 61 cents per share will be increased to about \$1.76 per share.

District Photo, Inc.—Common Registered

This company of 3306 Wisconsin Ave., N. W., Washington, D. C., filed a registration statement with the SEC on Nov. 16 covering 100,000 shares of common stock, of which 80,000 shares are to be offered for public sale by the company and 20,000, being outstanding stock, by Melvin S. Cohen, president and sole stockholder. Auchincloss, Parker and Redpath is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment. Also included in the statement are an additional 5,000 shares issuable pursuant to five-year warrants sold to the principal underwriter, exercisable at a price to be supplied by amendment.

The company is the successor by merger in September 1961 of District Photo Service, Inc. into District Photo Supply, Inc., the corporate name of the latter being changed to the company's present name. It is engaged in the processing and printing of black and white and color photographic film, and the wholesale distribution of photographic equipment and supplies. Prior to September 1961, Cohen was a 50% stockholder in three companies which operate leased camera departments in four G.E.M. "closed membership" department stores. Cohen recently acquired the remaining 50% interest in these companies for \$9,500 and proposes to sell all of their outstanding stock to the company for \$19,000. The company has performed exclusive film-processing services for, and has sold equipment and supplies to, the three companies, which have shown losses aggregating \$9,017 for the latest periods of operation. Of the net proceeds from the company's sale of additional stock, \$71,000 will be used to retire a note issued to Cohen in September 1961 in consideration of his assumption of \$71,000 of company debt to various individuals (\$25,000 of which had been incurred to provide additional working capital), \$30,000 for the purchase of additional office and warehouse equipment and for plant modification in connection with the installation of additional color processing and printing equipment, and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 180,000 shares of common stock (after giving effect to a recent recapitalization whereby the 100 shares then outstanding were reclassified into the 180,000 shares), all owned by Cohen. As indicated, he proposes to sell 20,000 shares.

Douglas Aircraft Co., Inc.—Reports Profit

Total net profit of \$4,485,938, equal to \$1.18 per share, was reported Oct. 18 by the company for the first nine months of the 1961 fiscal year. For the first nine months last year a net loss of \$21,868,045 was recorded.

Net profit for the third quarter ended Aug. 31, 1961, was \$1,260,820, or 34 cents per share. This compares with a net profit of \$1,509,000, or 39 cents per share, for the preceding quarter and a net loss of \$13,099,000 for the third quarter of 1960.

Sales for the third quarter of 1961 totaled \$184,291,192, compared to \$292,485,000 for the same period in 1960. Total sales for the first nine months of this year were \$616,217,249. Comparable figure for the first three quarters in 1960 was \$858,993,000.

Backlog as of Aug. 31 was \$784,438,000, consisting of \$634,850,000 in government projects and \$149,588,000 in commercial work. Missiles and space contracts made up 61% of the government work, which also includes military aircraft.

In a message prepared for stockholders, Chairman Donald W. Douglas and President Donald W. Douglas, Jr., pointed out that the company has succeeded in recording a modest but continuing profit, quarter by quarter, this year.

In reviewing sales prospects, they expressed optimism over possibilities for additional sales of the Douglas DC-8 Jetliner to several airlines before the end of the year, and for continued growth of the Caravelle market.

Under the agreement with Sud Aviation Co., Douglas sales of the French-built Caravelle jet airliner have climbed to 47. Latest sale of four to Panair Do Brasil followed the purchase of 20 by Trans World Airlines and three by Aerolineas Argentinas within the past six weeks.

Other aircraft projects mentioned by President Douglas included the DC-8F Jet Trader, PD-808 Executive VESPA-JET which Douglas and Piaggio of Italy are developing jointly, and the several versions of the versatile A4D aircraft in production for the military.

Prospects of the company in the highly competitive missiles and space fields are encouraging, President Douglas said. He cited the major missile programs in which the company participates—Nike Hercules, Nike Zeus, Skybolt, Genie and Honest John.

Douglas space projects include the development of the S-IV stage of the Saturn, production of the reliable Thor booster rocket and prime contractor responsibility for the Delta launch vehicle.—V. 194, p. 422.

Dravo Corp.—Nine Months' Report

	1961	1960
Net sales	\$62,787,216	\$56,280,608
Net after taxes	1,063,948	1,022,032
Earnings per common share	\$1.99	\$1.88

† Earnings per share include gain of 57 cents applicable to the years 1957 through 1960 resulting from agreement reached with the U. S. Internal Revenue Service, changing the depreciable basis of certain classes of machinery and equipment.—V. 194, p. 846.

Dril-Kem, Inc.—Private Financing Arranged—Dril-Kem, of 1525 North Post Oak Road, Houston, received a commitment from Business Funds, Inc., to purchase \$200,000 in five-year debentures, with detachable warrants to purchase 30% of Dril-Kem common stock. The

announcement was made jointly by Rea Tenney of Business Funds and Roy Dawson, President of Dril-Kem.

Proceeds of the loan will be used to expand operations of Dril-Kem's three subsidiaries. They are: the Product Development Co., engaged in custom chemical blending and packaging; the Dawson Chemical Co., which manufactures and markets agricultural chemicals, and the Polymix Corp., which markets a line of household plant foods. Dril-Kem, the parent company, manufactures drilling mud chemicals.

The investment by Business Funds in Dril-Kem and subsidiaries was based on the outlook for three new products now under development: an improved organic insecticide, a zinc-base commercial fertilizer and a line of special purpose plant foods to be introduced nationally next spring.

Dumas Seed Co.—Files With SEC

The company on Nov. 13, 1961 filed a "Reg. A" covering 500 preferred shares; also 1,530 common shares, of which 1,280 shares are to be offered by the company and 250 shares by selling stockholders. The offering price of both the common and the preferred is \$100 per share. No underwriting is involved.

Proceeds are to be used for additional inventory. Dumas of Moscow, Idaho is engaged in acquiring, processing and selling grains and peas.

Edmund Laboratories, Inc.—Files With SEC

The corporation on Nov. 7, 1961 filed a "Reg. A" covering 40,000 common shares (no par) and 15,552 8% cumulative preferred shares to be offered as follows: for common, \$3; for preferred, at par (\$10). Proceeds are to be used for salaries investment in real estate and working capital.

Edmund of 526 Acoma St., Denver, is engaged in the sale of trade name prescriptions and over the counter drug products.

Ekco Products Co.—To Redeem Preferred

The company has called for redemption on Dec. 29, 1961, all of its outstanding 6% cumulative second preferred stock at \$106 per share, plus accrued dividends.—V. 194, p. 2223.

El Paso Electric Co.—Proposed Bond Sale

The board of directors of El Paso Electric at a meeting held on Nov. 16, 1961 authorized the sale of \$10,500,000 of first mortgage bonds at competitive bidding. \$7,000,000 will be used to provide a portion of the funds required for the 1962 construction program and \$3,500,000 will be used to refund the outstanding first mortgage bonds, 5 1/2% series due 1989 should it be economically advisable to refund at the time of sale. It is expected that bids will be opened on or about Feb. 7, 1962.

All the foregoing action was authorized subject to obtaining necessary regulatory approvals and compliance with the Securities Act of 1933.—V. 193, p. 2433.

Electric Bond & Share Co.—Net Declines

The company's net asset value at Sept. 30, 1961 was \$182,664,982, equal to \$34.79 a share, according to the company's financial statements released on Nov. 9. On a comparable basis, net asset value was 7% higher than at the end of 1960 and 15% higher than a year ago.

More than 47% of the security holdings at the end of the 1961 third quarter were accounted for by companies in which the company owns 50% or more of the stock. For the first nine months of 1961, 66% of the company's income came from those companies. The value of the securities portfolio at Sept. 30 was \$84,233,770. Market value of the stocks acquired since the beginning of the investment program in 1954 was \$69 million, or 46% above their cost.

Net income for the nine months ended Sept. 30 was \$4,061,676, or 77 cents a share, compared with \$4,837,610, or 92 cents a share, for the corresponding period of 1960. The decline in earnings was due principally to lower dividends from Ebasco which were reduced in the third quarter of 1960 to a \$1.5 million annual rate. Net realized gain from the sale of portfolio securities, not included in third quarter net income amounted to \$3,521,568.

Ebasco's service order backlog at the end of September was the highest since 1956 and the construction backlog was at the highest level in Ebasco's 56-year history. Chemico's backlog of gross income at Sept. 30 continued at approximately the all-time high level it reached in June and is almost double that of a year ago. Walter Kidde Constructors is experiencing an increase in new business.

In reporting on EBS Development Corporation (EBS), the company's new subsidiary organized to acquire and develop industrial enterprises, it was pointed out that in the few months since its organization, it has reviewed a large number of proposals. Several of the proposals currently under consideration appear to have merit.—V. 194, p. 1157.

Electromagnetics Corp.—Common Registered

This corporation of Sawyer Lane, Hudson, Mass., filed a registration statement with the SEC on Nov. 17 covering 75,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis through underwriters headed by Gianis & Co., Inc., which will receive a \$.625 per share commission. The statement also includes (1) 17,500 shares underlying five-year warrants to be sold to the underwriters for \$175, exercisable at \$5 per share, and (2) 101,000 outstanding shares which may be offered to the public by the holders thereof, following the completion of the public offering by the company, at such prices as may prevail in the market at the time of sale. The names of such selling stockholders will be supplied by post-effective amendment.

The company was organized under Delaware law in April 1961 for the purpose of engaging in research, design, development, production and marketing with respect to precision nuclear magnetic instrumentation to be used as basic research tools in a wide range of scientific studies relating to the fundamental properties of matter and as accessories for cyclotron, linear and electrostatic accelerators, commonly referred to as "atom smashers." The company has substantially completed the construction of two prototype systems and the work required for developing such systems for production, but lacks the funds necessary to enter upon commercial production. Of the net proceeds from the company's sale of additional stock, \$60,000 will be used to purchase additional capital equipment required for commercial production, \$10,000 for leasehold improvements, \$50,000 for new product research and development, and the balance for working capital.

The company has outstanding 160,000 shares of common stock (60,000 shares were sold at 20 cents per share to founders and promoters and 100,000 shares at 90 cents per share to the principal underwriter and others), of which Robert L. Dennis, president, and Robert G. Vance and Bent B. Nielson, vice-presidents, own 10.3%, 10.3% and 10%, respectively.

Electronic Associates, Inc.—Sales Up 20%—Net Down

Earnings totaled \$669,000 after taxes for the first nine months of 1961, a 4.5% increase over the \$640,000 registered in the corresponding period of last year, according to Lloyd F. Christianson, President. Sales for the first three quarters of this year were 20.5% above last year, with the figures being \$12,277,000 for 1961 as against \$10,185,000 for the 1960 period, Mr. Christianson said.

The 1961 nine months' earnings were equal to 79 cents a share on 844,347 shares outstanding, compared with 84 cents a share on 759,000 shares for the corresponding 1960 period (figures adjusted to include stock dividend declared on Dec. 28, 1960). In addition, a new issue of 75,000 shares was sold in May of 1961.

Mr. Christianson noted that the greater percentage increase in sales than in earnings was due primarily to increased expenditures for research and development and to the added costs incidental to the marketing of new products.

"One of the new products recently introduced by our company, the general purpose process control computer, is finding excellent acceptance in the petrochemical and chemical processing industries, and we feel that this holds forth promise of being a major sales factor in the future," he said.—V. 194, p. 633.

Electronic Metals & Alloys, Inc.—Adds Two Firms

Electronic Metals & Alloys of Watertown, Mass., has purchased Composite Industrial Metals, Inc., and A. Holt & Co., its wholly-owned subsidiary, both of Providence, R. I., for an undisclosed amount of cash, it was announced Nov. 14 by Dr. Pascal Levesque, President.

Electronic Metals and the newly acquired firms are engaged in manufacturing and research and development of ultra pure metals and alloys principally for the semi-conductor and jewelry industries.

Electronic & Missile Facilities, Inc. — Backlog Sets Record

In a recent letter to stockholders, Arnold H. Kagan, President, announced that the company celebrated its first anniversary as a publicly-held corporation with a construction backlog totaling over \$25,000,000, largest in the company's history.

EMF is currently building the Federal Aviation Agency air traffic control center at Slidell, Louisiana; enlarging the atomic submarine assembly plant and "ways" for the U. S. Navy at Portsmouth, New Hampshire; constructing the new N. A. S. A. laboratory at Cleveland, Ohio, for testing basic materials used in the space program; building a special laboratory for the Food and Drug Administration, Brooklyn Naval Yard, N. Y.; modernizing the old psychiatric building, D. C. General Hospital, Washington, D. C.; and erecting housing at Scott Air Force Base, Belleville, Illinois.

These projects are in addition to contracts recently announced for the N. A. S. A. main office building at Huntsville, Alabama; 260 Capehart housing units for the U. S. A. F. at Malmstrom AFB, Montana; and the Federal postoffice addition at St. Paul, Minn., for the General Services Administration.—V. 133, p. 377.

Epsco, Inc.—Rights Offering to Stockholders

See Astrodata, Inc., this issue.—V. 189, p. 2673.

Espey Mfg. & Electronics Corp.—Record Net

This manufacturer of electronic components and electromechanical devices, has record high earnings for the fiscal year ending June 30, 1961, Nathan Pinsky, President, announced Oct. 23.

Net earnings for the recent fiscal year rose to a peak of \$189,495, up 13% from the \$172,400 of the preceding year. On a per share basis, net income advanced to 70 cents a share on 270,721 shares outstanding compared with 62 cents a share at the end of the fiscal year June 30, 1960.

Net sales for the fiscal year ended last June totaled \$5,139,089, an increase of 39% over the previous figure of \$3,696,003.

Mr. Pinsky, in the annual report to shareholders, said the company was making "excellent progress" with the "Larynglo-Vibro-scope," an electronic instrument used to facilitate diagnosis of laryngeal conditions. He disclosed that Espey was developing an automatically operated battery charging system for use by airlines in charging aircraft batteries.

Other recent developments undertaken by Espey include a photo-multiplier power supply system for satellite application, and an instrument calibrator used as a standard to calibrate factory test equipment, Mr. Pinsky said.—V. 194, p. 6.

FMC Corp.—Appointment

The Chase Manhattan Bank, New York City, has been appointed trustee, paying agent, registrar and conversion agent for \$30,000,000 of 3 1/2% convertible subordinated debentures, due Oct. 15, 1961, of the corporation.—V. 194, p. 1945.

Family Record Plan, Inc.—Common Registered

This company of 2015 West Olympic Blvd., Los Angeles, filed a registration statement with the SEC on Nov. 20 covering 200,000 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by Bache & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 20,000 outstanding shares underlying five-year warrants to be sold to the principal underwriter by three of the selling stockholders, exercisable at a price to be supplied by amendment, and 20,000 shares issuable upon exercise of Restricted Stock Options.

The company is engaged in the business of selling a portrait program, entitling the purchaser to receive a specified number of toned photographic portraits over a period of years and a genuine leather album. The sales of the programs are made on a direct sales basis by independent contractors who take orders and receive a commission from the company or sales made, and the portraits are made by independent studios throughout the country pursuant to contracts with the company. Pursuant to a proposed recapitalization, all of the outstanding class A, B & C shares will be reclassified and split into 508,747 class B shares, and 200,000 of such class B shares will be converted into 200,000 common shares. As a result, the company will have outstanding 308,747 class B and 200,000 common shares, of which Irwin E. Kane, president, Stanley A. Kane, executive vice-president, and Howard Kane will each own 27.5% and 32.5% respectively. They propose to sell all of their common stock holdings of 64,976 shares each. In addition, Harold Easton, a director, will own 11,835 class B and 5,072 common shares; and he proposes to sell all such common shares.

First Pennsylvania Banking & Trust Co. — Capital Stock Offered—The company is offering stockholders the right to subscribe to 394,975 additional capital shares at \$30 per share on the basis of one new share for each 12 shares held of record Nov. 6 with rights to expire Nov. 17. Drexel & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; and Smith, Barney & Co., are the major underwriters.

BUSINESS—The company is the largest commercial bank in Philadelphia, and at Sept. 30, 1961, ranked as the 19th in size in the United States on the basis of deposits. It is the largest trust company in Philadelphia in total assets administered as fiduciary (alone or with others) or agent. In addition to its head office it is authorized to maintain 45 branch offices and facilities (of which 41 are in operation) in Philadelphia and suburban counties; its overseas subsidiary Virgin Islands National Bank maintains four offices (including one in the British Virgin Islands); and it conducts business with correspondent banks throughout the nation and in many foreign countries. Of its 50 authorized places of business, 18 are new since 1956. The company is a member of the Federal Reserve System, its deposits are insured by the Federal Deposit Insurance Corp. to the extent provided by law, and it is subject to examination and supervision by the Board of Governors of the Federal Reserve System and the Secretary of Banking of the Commonwealth of Pennsylvania.

UNDERWRITERS—The underwriters named below have agreed to purchase at \$30 per share the respective percentages set forth below of the shares of new capital stock not subscribed for on the exercise of warrants.

Drexel & Co.	16.0	J. W. Sparks & Co.	2.0
Merrill Lynch, Pierce, Fenner & Smith Inc.	10.0	Yarnall, Biddle & Co.	2.0
Smith, Barney & Co.	10.0	Brooke, Sheridan, Bogan & Co., Inc.	1.0
The First Boston Corp.	10.0	Hecker & Co.	1.0
Harriman Ripley & Co., Inc.	10.0	Laird, Bissell & Meeds	1.0
Blyth & Co., Inc.	6.5	Auchincloss, Parker & Redpath	0.5
Kidder, Peabody & Co., Inc.	6.5	Baker, Weeks & Co.	0.5
Hemphill, Noyes & Co.	3.0	Bioren & Co.	0.5
Hornblower & Weeks	3.0	Boenning & Co.	0.5
Janney, Battles & E. W. Clark, Inc.	3.0	Hallowell, Sulzberger, Jenks, Kirkland & Co.	0.5
W. H. Newbold's Son & Co.	3.0	Parrish & Co.	0.5
Newburger & Co.	3.0	Rambo, Close & Kerner, Inc.	0.5
Reynolds & Co., Inc.	3.0	Schmidt, Roberts & Parke	0.5
Stroud & Co., Inc.	3.0	Suplee, Yeatman, Mosley Co., Inc.	0.5
Bache & Co.	2.0	Thayer, Baker & Co., Inc.	0.5
Dehaven & Townsend, Crouter & Bodine	2.0		

First Provident Co., Inc.—Securities Sold Privately—Nov. 21, 1961, it was reported that \$600,000 of this firm's senior subordinated notes due Sept. 30, 1973, \$500,000 of its junior subordinated notes due Sept. 30, 1973, and 135,870 shares of its common stock had been sold privately through Kidder, Peabody & Co., Inc., N. Y. City.

First National Realty & Construction Corp.—Debentures Offered—Pursuant to a Nov. 21, 1961 prospectus, H. Hentz & Co., New York City and associates publicly offered \$3,000,000 of this firm's 6 1/2% subordinated debentures due Nov. 1, 1976 (with warrants) at 100% of principal amount. Net proceeds will be used by the company for the repayment of debt and working capital.

BUSINESS—The company was incorporated under the laws of New York on March 23, 1960, to provide a single corporate organization for the acquisition of the capital stock of 10 corporations from the four principal stockholders of First National listed herein and others. As of Sept. 30, 1961, the four principal stockholders as a group owned beneficially 42.3% of the outstanding common stock of the company and all directors and officers as a group own beneficially 54% of such stock. The company maintains its principal executive offices at 630 Third Ave., N. Y.

The following table sets forth information with respect to the existing active subsidiaries of First National, including the 10 corporations which were acquired by First National upon its organization. All such subsidiaries are incorporated under the laws of the State of New York, except Palm Canyon Country Club, Inc. and Wyndco, Inc., which are incorporated under California law.

Name of Subsidiary	Property Owned and Business Carried on or Expected to be Carried on by Subsidiary
Completed Apart. Houses: 341 East 34th St., Inc.	Owms and operates a 16-story apartment house at East 34th St., New York, N. Y. ("Mayfair North").
University Estates, Inc.	Owms and operates 7-story apartment house at 2260 University Ave., Bronx, N. Y. ("Mayfair House").
Second Manhattan Corp.	Owms and operates 7-story apartment house at East 71st St., New York, N. Y. ("Mayfair East").
Bolton St. Properties, Inc.	Owms and operates 7-story apartment house at Bolton St., Bronx, N. Y. ("Pelham Mayfair").
Apart. Houses Under Const.: Peerless Estates, Inc.	Owms building site at East 34th St., New York, N. Y., and expects to own and operate a 16-story apartment house under construction on said site. ("Mayfair South").
96 Fifth Ave., Inc.	Owms building site at Fifth Ave. and 15th St., New York, N. Y., and expects to own and operate 18-story apartment house under construction on said site. ("Mayfair Fifth Avenue").
East River Estates, Inc.	Owms building site at East 72nd St. and F. D. Roosevelt Drive, New York, N. Y., and is currently engaged in construction of a 21-story luxury cooperative apartment house and penthouse on said site. ("The Edgewater").
East 69th St. Apart., Inc.	Owms building site at East 69th St., New York, N. Y., and expects to own and operate an 18-story apartment house under construction on said site ("Mayfair Midtown").
Apart. Houses in Planning: 1960 Realty Corp.	Owms building site at East 74th St., New York, N. Y., and expects to own and operate 12-story apartment house and penthouse planned for said site. ("Mayfair 74th").
Mayfair Management Corp.	Owms building site at West 72nd St., New York, N. Y., and expects to own and operate 36-story apartment house planned for said site. ("Mayfair West").
Flushing-Mayfair Operating Corp.	Owms building sites at Willets Point Blvd. & 149th St., 25th Drive & 149th St. and 149 St. between 27th Ave. & 28th Ave., Flushing, L. I., N. Y., on portions of which it is intended that three cooperative developments consisting of an aggregate of seven 6-story apartment buildings will be erected. ("Mayfair Flushing Cooperative Apartments").
Completed Shopping Center: Mayfair Shopperama, Inc.	Owms and operates a 26-acre shopping center at Commack, L. I., N. Y. ("Commack Shopping Center").
Private Home Developmnt: Strasil, Inc.	Engaged in the construction and sale of one-family homes on 49 homesteads in Village of the Branch, Smithtown, L. I., N. Y., 16 of which were completed and delivered to purchasers as of Oct. 31, 1961. ("Village O' The Woods").
Fairwood Realty Corp.	Engaged in the construction and sale of one-family homes on 172 homesteads located in Smithtown, L. I., N. Y., 11 of which were completed and delivered to purchasers as of Oct. 31, 1961. ("Forestwood").
Special Situations: Palm Canyon C. C., Inc.	Holds 70-year lease on 440-acre site in Palm Springs, Calif., on which golf course and clubhouse are now under construction, and a luxury hotel and cooperative apartment buildings are intended to be constructed. Plans also call for the installation of a second golf course and the sublease of certain tracts to other builders for the erection of one-family homes. ("Canyon Country Club").
Miscellaneous: G. G. J. Inc.	Holds a purchase money mortgage on an apartment house at 142-30 Sanford Ave., Flushing, L. I., N. Y., which was formerly owned by said corporation and sold.
Bolor, Inc.	Holds purchase money mortgage on 18 building plots for one-family homes in Huntington, L. I., N. Y., which were sold by said corporation.
S. G. G. Construct. Corp.	Acts as general contractor for the construction of apartment buildings under F.H.A. mortgage insurance commitments on sites owned by subsidiaries of First National.
Wyndco, Inc.	Constructs off-site and underground improvements such as curbs, streets and utilities for one-family homesites at Canyon Country Club.
Mayfair Laundry Service Inc.	Holds lease on laundry room in apartment house at 142-30 Sanford Ave., Flushing, L. I., N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgages on properties		\$10,384,707
Secured construction loans		2,452,013
Notes payable to banks		1,399,000
Notes payable		200,000
6 1/2% subord. debentures, due 1976	\$3,000,000	3,000,000
Cumulative conv. pref. stock (\$8 par)	150,000 shs.	141,623 shs.
Common stock (10 cents par)	2,500,000 shs.	1,234,082 shs.
Common stock purchase warrants	540,000 wts.	540,000 wts.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the principal amount of debentures with warrants set forth opposite their respective names:

	Amount 000s omit.	Amount 000s omit.	
H. Hentz & Co.	\$900	Newburger, Loeb & Co.	\$150
Bear, Stearns & Co.	600	Daniel Reeves & Co.	150
Dempsey-Tegeler & Co., Inc.	200	Reinhold & Gardner	150
Norris & Hirschberg, Inc.	200	Zilka Corp.	150
Hettelman & Co.	150	Bernard Berk & Co.	100
Kalman & Co., Inc.	100	McDowell, Dimond & Co.	100

—V. 194, p. 742.

Focus/Midwest Publishing Co., Inc.—Files With SEC

The corporation on Nov. 6, 1961 filed a "Reg. A" covering 300 class A common shares to be offered at par (\$100), without underwriting. Proceeds are to be used for publishing expenses. Focus of 884 Berick Dr., University City, Mo. is engaged in the publishing of a periodical magazine.—V. 193, p. 1792.

Foundation Co. of Canada Ltd.—Partial Redemption

The corporation has called for redemption on Dec. 15, 1961, through operation of the sinking fund, \$200,000 of its 6 3/4% series B debentures due Dec. 15, 1979 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 192, p. 2121.

Gem Electronic Distributors, Inc.—Appointment

Schroder Trust Co., New York City, has been appointed transfer agent and registrar for the corporation's common stock.—V. 194, p. 2117.

General Battery & Ceramic Corp.—New Director

Lloyd Aspinwall, Jr., Chairman of the Board and President of Filtrors, Inc., Port Washington, L. I., N. Y., has been elected to the board of directors of General Battery, H. J. Noznesky, President of General Battery, announced Nov. 21.

Mr. Aspinwall fills the vacancy created on the General Battery board of directors when it was recently voted to enlarge the board from seven to eight members.

General Battery & Ceramic Corp. manufactures replacement batteries and spark plugs at plants in Reading, Pa., New Philadelphia, Ohio, and Greer, So. Carolina. Frenchtown Porcelain Co., a wholly-owned subsidiary, produces technical alumina, beryllia and other high heat resistant ceramics for the ceramic-to-metal seals and insulations used in the manufacture and development of such products as missiles, computers and atomic reactors.

Filtrors, Inc. manufactures sub- and micro-miniature relays for the space and missile industries at Port Washington, Long Island. At its Seal-A-Metic Division, Haledon, New Jersey, it produces glass-to-metal seals for electronics.—V. 194, p. 1718.

General Development Corp.—Common Stock Offered

Allen & Co., New York City, offered publicly on Nov. 22, 61,500 shares of common stock of General Development Corp., at \$13.75 per share. None of the proceeds from the sale of the common shares will accrue to the company as the stock was sold for certain shareholders.

BUSINESS—The corporation, of Miami, Fla., is principally engaged in the development of large tracts of unimproved land into planned communities in which it offers for sale homestead lots, houses and commercial and industrial sites. The company is presently engaged in development activities in several locations within the State of Florida, including three major community developments, Port Charlotte on the west coast and Port St. Lucie and Port Malabar on the east coast, as well as two smaller developments on the east coast and two smaller subdivision developments, also on the east coast. General Development is also offering for sale, an investment contract covering the sale, rental and maintenance of homes in the Port St. Lucie Country Club area.

The company's basic objective is the sale, generally on an installment basis, of low and medium priced homesteads and houses in large volume. Homesteads offered for sale range in price from \$995 to over \$17,500, depending on the size of the lot and its location. Average price of homesteads sold in 1960 was about \$1,225. The company offers a selection of houses at prices ranging from \$6,960 to \$32,200 including the site. Average price of houses sold during 1960 was approximately \$12,350.

Through subsidiaries, the company owns and operates the water, sewer and gas utilities and the major shopping centers in its planned community developments.

EARNINGS—For the seven months ended July 31, 1961, the company and its subsidiaries had unaudited consolidated sales of \$39,894,907 and unaudited net income of \$4,649,587, equal to 71 cents per common share outstanding. For fiscal 1960, the sales aggregated \$56,151,997 and net income was \$5,870,219.

CAPITALIZATION—At July 31, 1961, outstanding capitalization of the company consisted of 6,561,256 shares of common stock and \$63,161,966 of miscellaneous debt.—V. 194, p. 1718.

General Time Corp.—Reports Profit

General Time Corporation reported Oct. 31 that increased sales, coupled with improved profit margins, resulted in profitable operations in the third quarter.

The earnings for this period were more than sufficient to overcome losses sustained earlier this year with the result that the year to date also shows a profit compared with a deficit a year ago.

Sales in the 16 weeks ended Oct. 7, 1961, increased 13% to \$22,384,896 compared with \$19,802,946 in the 17 weeks ended Oct. 8 last year. Net income amounted to \$636,556, or 31 cents a share on 2,018,584 common shares, compared with a loss of \$6,143 in the corresponding period a year ago.

Sales for the year to date (40 weeks ended Oct. 7) were \$47,852,540 compared with \$46,231,676 in the 41 weeks ended Oct. 8, 1960. Net income amounted to \$100,846, equal to 5 cents a share, compared with a loss of \$226,226 for the corresponding period last year.

Donald J. Hawthorne, president, said consumer, industrial and defense products, including new products introduced in the past year, contributed to the recovery in sales and earnings. He also reported an increased backlog of military business.—V. 194, p. 1946.

Georgia Power Co.—Appointment

Chemical Bank New York Trust Co. has been appointed by the company to act as its trustee, interest paying agent and registrar for its first mortgage bonds, 4% series due 1991.—V. 194, p. 1842.

Geotechnics & Resources, Inc.—Proposed Merger

On Nov. 8, directors of Geotechnics & Resources, Inc. and of Jack Ammann, Inc. reached an agreement to merge the two companies. The surviving corporation will be known as Geotechnics & Resources, Incorporated.

The proposed merger will be submitted for approval by stockholders of the two companies at special meetings to be held on Dec. 12.

Jack Ammann, Inc. specializes in photogrammetry and aerotechnics, with special capabilities in making maps and aerial photographs. Among its assets are advanced aerial cameras, all types of stereo plotters, and a fleet of aircraft.

Geotechnics and Resources specializes in the geosciences, with particular capabilities in aerial photographic interpretation and ground geophysics. The activities of the two companies complement each other such that Geotechnics and Resources can, for the first time, bid on large projects as a prime contractor.

The projected combined assets of the companies will be approximately \$2,050,000 and the combined net worth will be about \$1,660,000.—V. 194, p. 2224.

Gillette Co.—Holders OK Split

Stockholders of the company at a special meeting in Boston on Nov. 16 approved the recommendation of the board of directors that the common stock be split three-for-one, it was announced by Boone Gross, President.

An amendment to the company's certificate of incorporation, increasing the authorized common stock to 33,375,228 shares of \$1 par value from the present 11,125,076 shares, was approved.

Stockholders of record Nov. 24, 1961 are entitled to the new dis-

tribution of shares. Certificates for the new shares will be mailed in December.—V. 194, p. 1383.

Globe Security Systems, Inc.—A. S. E. Listing—

The common stock of the company was listed on the American Stock Exchange effective Nov. 21, 1961.—V. 194, p. 2224.

(B. F.) Goodrich Co.—Sales and Net Decrease—

Net sales for the first nine months of 1961 amounted to \$559,690,620, compared with \$587,602,200 for the same period of 1960, a decrease of 4.8%. J. W. Keener, President of the B. F. Goodrich Company, reported following a meeting of the board of directors Oct. 17.

Direct and indirect sales to the Federal Government in the period were 6.5% of total net sales, compared with 7.2% for the same period in 1960.

Net income amounted to \$23,077,760, compared with \$24,121,747 for the first nine months of 1960, a decrease of 4.3%. Net income a common share was \$2.52, compared with \$2.68 a common share for the comparable period of 1960.

The net sales and net income for the first nine months of 1961 include Rayco Mfg. Co. and its subsidiaries acquired Jan. 4, 1961.

Net sales for the third quarter of 1961 amounted to \$189,334,014, compared with \$183,781,369 for the third quarter of 1960, an increase of 3%. Net income for the third quarter of 1961 amounted to \$8,004,860, compared with \$5,944,654 for the third quarter of 1960, an increase of 34.7%. Net income a common share was 87 cents, compared with 66 cents for the third quarter of 1960.

Unconsolidated subsidiary and associate company dividends received by B. F. Goodrich during each nine-month period are included in B. F. Goodrich consolidated net income. Increases in B. F. Goodrich equity in net income retained by these companies are not included in B. F. Goodrich consolidated net income. Such equity increases amounted to \$1,500,000 for the first nine months of 1961 and \$1,350,000 for the first nine months of 1960. This is equal to 16 cents per share for the 1961 period and 15 cents per share for the 1960 period.

Federal and foreign income taxes for the first nine months of 1961 were \$21,504,000, compared with \$23,680,000 for the same period in 1960.—V. 194, p. 1946.

Hagan Chemicals & Controls, Inc.—Net Dips—

The Pittsburgh, Pa., company on Oct. 20, reported total sales and revenue of \$30,540,290 for the nine months ended Sept. 30, as compared to \$30,384,696 for the like period in 1960. Net income for the first nine months of 1961 was \$1,561,765. For the same period of 1960 net income was \$1,390,244.

The report lists earnings per common share, after preferred dividend requirements, of \$1.47 as compared to \$1.55 on a lesser number of shares for the like period in 1960.—V. 194, p. 2224.

Halco Chemical Co.—Units Offered—Ross, Lyon & Co., Inc., New York City, was manager of an underwriting group which offered on Nov. 20, in units, 150,000 common shares and warrants to purchase 150,000 common shares, of Halco Chemical. The warrants are not detachable or separately transferable from the common stock until June 1, 1962. Each unit, priced at \$2, consists of one share of common stock with one warrant attached. The offering was oversubscribed.

PROCEEDS—Net proceeds from the financing will initially be added to general corporate funds and subsequently used for retirement of bank loans; expansion and modernization of existing facilities; acquisition of machinery and equipment, and additional inventories; expansion of sales force and sales promotion, and working capital.

BUSINESS—The company, of Kenilworth, N. J., sells agricultural chemicals and related products including components of automatic underground irrigation systems for golf courses, athletic fields, parks, cemeteries, recreational areas, estates and homes. The company's agricultural chemicals, sold to professional and industrial users, include insecticides, turf fungicides, fertilizers, lawn seeds, and weed killers. Among the irrigation systems which the company has assisted in design and installation are those at Freedomland, U. S. A.; Military Academy, West Point, N. Y., and Western Electric Co., Holmdel, N. J.

EARNINGS AND CAPITALIZATION—For the six months ended June 30, 1961, sales of the company were \$406,317 and net earnings were \$17,706. Upon completion of current financing, outstanding capitalization of the company will consist of 475,000 shares of common stock; 183,333 common stock warrants, and a \$16,740 mortgage.—V. 194, p. 955.

Hamilton Electro Corp.—Appointment—

Bankers Trust Co., of New York City, has been appointed co-transfer agent for the common stock of the corporation and sole warrant agent for the com. stock purchase warrants.—V. 194, p. 2224.

Harbor Plywood Corp.—Seeks SEC Permit—

See Hunt Foods & Industries, Inc., below.—V. 187, p. 882.

Harvey's Stores, Inc.—A. S. E. Listing—

The common stock of the company was listed on the American Stock Exchange, effective Nov. 22, 1961.—V. 194, p. 8.

Hawaiian Electric Co., Ltd.—To Redeem Preferred—

The corporation has called for redemption on Jan. 15, 1962, all of its outstanding unexchanged 5% cumulative preferred shares, series B (10,343 shares) at \$24 a share plus dividends. Payment will be made at the company's office, Honolulu.—V. 193, p. 1689.

Hoffman International Corp.—Rights Offering to Stockholders—The corporation is issuing to holders of its common stock, rights to subscribe for \$2,250,900 of 7% convertible subordinated debentures, due 1973, at \$100 principal amount of debentures for each 21 shares of common stock held of record Nov. 21, 1961.

The subscription price is 100%. Shareholders have an extended subscription privilege, subject to allotment. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 6, 1961.

The offering is being underwritten by a group of investment firms headed by J. R. Williston & Beane, New York City.

PROCEEDS—Proceeds from the sale will be used to retire debt obligations, as an advance to a subsidiary and to finance inventories and receivables.

DEBENTURE CONVERTIBILITY—The debentures will be convertible into common stock on or after April 1, 1962, at \$7 per share through March 31, 1965 and thereafter at \$10 per share. They are redeemable on or after April 1, 1963 at 105% to and including March 31, 1965, and thereafter at prices decreasing to the principal amount.

BUSINESS—The company owns a number of domestic and foreign subsidiaries. A substantial part of the business involves laundry, dry cleaning and pressing machine equipment.—V. 194, p. 1720.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstg.
Common stock (par 50 cents) authorized 1,000,000 shares,	
outstanding 472,676	\$236,338
7% conv. subord. deb. due June 1, 1973	2,250,900

UNDERWRITERS—The names of the principal underwriters of the debentures and the aggregate amount of debentures which each has severally agreed to purchase are as follows:

	Amount		Amount
J. R. Williston & Beane	\$641,506	Charles A. Taggart & Co., Inc.	\$180,072
Hardy & Co.	360,144	Clayton Securities Corp.	146,308
P. W. Brooks & Co., Inc.	281,363	Woodcock, Meyer, Fricke & French, Inc.	90,036
Cruttenden, Podesta & Co.	281,363	Willie & Thornhill, Inc.	90,036
Hill, Darlington & Grimm	180,072		

—V. 194, p. 1720.

Indiana Gas & Water Co., Inc.—Notes Sold Privately—Nov. 22, 1961, it was reported that this company had sold privately through Blyth & Co., Inc., New York City, \$5,000,000 of 5½% promissory notes due 1986.—V. 194, p. 743.

Industrial Gauge & Instrument Co., Inc.—Files With Securities and Exchange Commission—

The corporation on Nov. 9, 1961 filed a "Reg. A" covering 95,250 common shares (par 10c) to be offered at \$3, through R. F. Dowd & Co., Inc., N. Y.

Proceeds are to be used for debt repayment, tooling, inventory and working capital.

Industrial of 1403-07 E. 180th St., Bronx, N. Y., is engaged in the purchase, distribution and sale of industrial gauges, thermometers and other measuring devices.—V. 194, p. 1159.

International African American Corp.—Rights Offering to Stockholders—

See Liberian Iron Ore Ltd., this issue.—V. 194, p. 1277.

International Flavors & Fragrances Inc.—9 Mos. Report

	1961	1960
Nine Months Ended Sept. 30—		
Net sales	\$27,717,000	\$26,027,000
Net income	2,443,000	2,390,000
Earned per common share	\$1.01	\$0.99

—V. 194, p. 1843.

Interstate Bowling Corp.—Common Stock Offered—Pursuant to a Nov. 16, 1961 prospectus, Currier & Carlsson Inc., San Diego, and Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif., offered publicly 150,000 shares of this firm's common stock at \$3.50 per share. Net proceeds, estimated at \$422,000, will be used by the company for the repayment of debt and other corporate purposes including the acquisition of or opening of new bowling centers.

BUSINESS—The company was incorporated in Delaware on July 7, 1961, for the purpose of acquiring and operating two bowling centers, located in Colorado. Its executive offices are located at 10391 Magnolia Ave., Riverside, Calif.

In September, 1958, the Belleview Bowl, a limited partnership, and one of the predecessors to the company, commenced operation of the 24-lane Belleview Bowl in Littleton, Colo. In May, 1959, this Bowl was enlarged to accommodate 48 lanes. The Belleview Bowl limited partnership consisted of ten limited partners and one general partner. The cash investment made by the partners in the partnership was \$100,000. The general partner, and promoter was Roblynn of Colorado, Inc., a Colorado corporation, of which Ralph S. Roberts was the sole shareholder.

In September, 1960, the Dahlia Bowl, a limited partnership, and one of the predecessors to the company, commenced operation of the 48-lane Dahlia Bowl in Denver, Colo. The Dahlia Bowl limited partnership consisted of two limited partners and one general partner. The general partner was Roblynn of Denver, Inc., a Colorado corporation, 90% of whose shares were owned by Ralph S. Roberts and 10% by William H. Mattocks. The cash investment made by the partners in the Dahlia Bowl was \$20,000.

On Aug. 30, 1961, the company assumed the operation of the aforesaid two tenpin bowling centers with a total of 96 lanes as a result of a series of transactions, whereby the company acquired substantially all of the assets and assumed all of the liabilities of the two limited partnerships, each of which had theretofore operated one of the bowling centers.

As consideration for such businesses and assets, the company issued an aggregate of 125,000 shares of its common stock to be partners and assumed the liabilities of such partnerships. With the exception of Ralph S. Roberts, Harry C. Polonitzka and William H. Mattocks, the cost to the partners of the shares of the company's common stock, based on their aggregate cash investment in the partnership, was \$1.84 per share. The cost to Harry C. Polonitzka was \$1.59 per share; to Ralph S. Roberts, \$57 per share; and no cost to William H. Mattocks. Mr. Mattocks received his partnership interest at no cost, in consideration for his services as general manager of the Dahlia Bowl. The number of shares issued by the company was arrived at through negotiations among the parties, taking into consideration the book value and earnings of the two bowling centers and other related factors.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	275,000 shs.
Chattel mortgages & conditional sales contracts		\$558,670

—V. 194, p. 425.

Joy Manufacturing Co.—Sales and Net Down—

The Pittsburgh, Pa., company Nov. 1 announced preliminary comparative sales and income for the fiscal years ended Sept. 30, 1961 and Sept. 30, 1960.

President W. L. Wearly said net sales of the company were \$100,589,000 in fiscal 1961 with net income of \$4,224,000 equal to \$2.27 a share as compared with net sales of \$102,094,000 and net income of \$5,602,000 equal to \$3.01 per share in fiscal 1960.—V. 194, p. 425.

Kaiser Aluminum & Chemical Corp.—Sales Up—Net Down—

Net earnings for the quarter ended Sept. 30, 1961, were \$5,475,000, D. A. Rhoades, President, announced Oct. 19. For the comparable quarter of 1960 earnings were \$5,802,000 including a favorable Federal income tax adjustment amounting to approximately \$1,800,000.

Third quarter net sales were \$105,698,000, compared with \$99,324,000 in the 1960 quarter.

On a per-share basis, the corporation's third quarter earnings amounted to 27 cents per common share after preferred dividends, based on 15,277,822 shares outstanding, compared with 31 cents in 1960 on 15,015,932 shares.

In late September price reductions varying from ½ cent to 2 cents per pound were made on aluminum ingot and most aluminum products. Domestic prices on certain products were not changed. The company's export sales, which continue as a significant part of total shipments, were not affected by these price changes. It is estimated that the overall effect of the changes will amount to a reduction of between ½ and ¾ cents per pound on the company's total aluminum business.

Prospects for improved fourth quarter sales, both domestic and export, appear favorable at this time as the domestic economy continues its forward progress.—V. 194, p. 1385.

Keyes Fibre Co.—Sales Up—Net Drops—

The Waterville, Me., manufacturer of molded wood pulp products, reported Oct. 24 net sales of \$16,001,465 for the first nine months of 1961, compared with \$14,923,572 in the corresponding months of 1960.

Net profit for the period was \$1,381,571 after all charges including Federal income taxes, compared with \$1,615,609 in the first nine months of 1960.

After provision for dividends on the 4.8% first preferred stock, net profit for the period was equal to 86 cents per share on the 1,536,579 shares of common stock outstanding Sept. 30, 1961. In the same number of shares, net profit for the same period in 1960 was equal to \$1.01 per share.—V. 194, p. 425.

Krylon, Inc.—Common Registered—

This company, of Norristown, Pa., filed a registration statement with the SEC on Nov. 15 covering 250,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Eastman Dillon, Union Securities Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the manufacture and sale of aerosol spray paints, acrylic protective coatings for aerosol application, and other products, under the Krylon brand name. The company also loads products in aerosol containers of various sizes for others. It has outstanding 440,400 shares of common stock and 151,200 shares of class B common stock. James W. Bampton owns all of the class B shares. In addition, he owns 190,000 shares, or 43.1% of the common stock and proposes to sell all of such stock. Three trusts hold 40,000 shares of common stock each for members of the Lampton family; and each trust proposes to sell 20,000 shares. Mr. Bampton is President.

Lake-States Conservation Corp.—Securities Registered

This company of 24480 W. Blue Mound Road, Waukesha, Wis., filed a registration statement with the SEC on Nov. 20 covering 1,000 units of Series A Tree Management Service Agreements and 1,000 units of Series B Tree Management Service Agreements, to be offered for public sale at \$1,100 and \$1,700 per unit, respectively. Each unit relates to one acre of land owned or leased by purchasers of the Agreements.

The company is engaged in the production, management and marketing of various types of evergreens to be used primarily as Christmas trees. The said Agreements provide for the planting, management and marketing of such trees by the company on real estate owned or leased by purchasers of the Agreements under the company's City Side Plantation Program. Under such program, trees are produced next to the market area in which they will be sold, and the four usual functions of growing, wholesaling, transportation and retailing are combined into one operation. Under the Series A Agreements relating to 1,000 acres of land, the company guarantees that for a period of four years after the Establishment Planting, there shall be a minimum of 2,000 growing trees per acre less the number of trees, if any, marketed pursuant to the Agreement. In addition to the \$1,100 per acre which the company will receive for such services, it will also receive 40% of the net proceeds upon the sale of trees therefrom. Under the Series B Agreements, also relating to 1,000 acres, the company guarantees that for a period of 11 years after the Establishment Planting there shall be a minimum of 2,000 growing trees per acre and, as the number of such trees is reduced below the minimum figure, through marketing or otherwise, the company is obligated to plant such number of additional trees as necessary to maintain the minimum guaranteed growth. The company will receive \$1,700 per acre plus 40% of the net proceeds upon the sale of trees. The company estimates that its expenses in connection with the establishment and management of one acre under the Series A Agreement will approximate \$1,816, and under the Series B Agreement \$2,894. Net proceeds from the sale of the Agreements will be added to general funds and used as working capital. The prospectus states that the tree plantations cannot be expected to produce any income until the fourth Christmas season after establishment planting under normal conditions. Each purchaser will have an interest only in the plantation established on the real estate owned or leased by him, and he will not have an interest in the company and will not participate in any profits derived from other plantations. The company intends to counsel prospective purchasers in locating available approved sites for plantations, but does not become a party to negotiations leading to the procurement of real estate by such prospective purchasers.

In addition to certain indebtedness, the company has outstanding 301,460 shares of common stock, of which William A. Skaife, president, owns 23.5%, and management officials as a group 77.5%.

Lakeway Chemicals, Inc.—Files With SEC—

The corporation on Nov. 13, 1961 filed a "Reg. A" covering 10,000 common shares (par \$1) to be offered at \$10, without underwriting. Proceeds are to be used for general corporate purposes.

Lakeway of 525 Evanston Ave., Muskegon, Mich., is engaged in the manufacture of chemicals.—V. 192, p. 899.

Liberian American-Swedish Minerals Co.—Rights Offering—

See Liberian Iron Ore Ltd., this issue.—V. 194, p. 1278.

Liberian Iron Ore Ltd.—Rights Offering—Stockholders of International African American Corp., are being offered the right to subscribe to securities of Liberian Iron Ore (Lio) and its subsidiary, Liberian American-Swedish Minerals Co. (Lamco) on the following basis: (A)—Class A rights to acquire 40,000 capital shares of Lio at \$10 per share on the basis of one Lio share for each International share held; (B)—Class B rights to acquire 220,182 capital shares of Lio at \$15.95 per share on the basis of one Lio share for each four International shares held; (C)—Class C rights to acquire 176,145 Lio shares and \$5,871,500 Lamco debentures in units at \$104.40 per unit, on the basis of one unit for each 15 shares of International held. Each unit consists of \$100 of Lamco debentures and three Lio shares. The record date for the offering is Nov. 15 and the rights expiration date Dec. 27, 1961. No underwriting is involved. Chemical Bank New York Trust Co., 30 Broad St., New York City, is the subscription agent.

BUSINESS—Lio was incorporated under the Companies Act of Canada on Sept. 8, 1958. It is engaged solely in the business of holding capital stock of Lamco, and it does not presently contemplate that it will engage in any other business.

Lamco is a Liberian corporation, incorporated on Dec. 14, 1953, which has entered into a joint venture agreement (the "Joint Venture Agreement") dated as of April 28, 1960 with Bethlehem Steel Corp. ("Bethlehem"), establishing a joint venture ("Joint Venture") for the development and commercial exploitation of iron ore deposits in Liberia. Lamco and Bethlehem hold a mining concession from the Government of Liberia, granted under a mining concession agreement (the "Concession Agreement") dated as of April 28, 1960 and extending to Nov. 18, 2023. Lamco has a 75% interest and Bethlehem has a 25% interest in the Concession Agreement and in the Joint Venture. Through a subsidiary company, Bethlehem is the second largest producer of steel in the United States.

The Joint Venture has been formed to develop for open-pit mining substantial deposits of high-grade iron ore located in the Nimba Mountains of Liberia, approximately 160 miles inland from Lower Buchanan (a town on the Atlantic Ocean about 63 miles southeast of Monrovia, the capital of Liberia) to an annual productive capacity of 10,000,000 tons or more. The rights to the iron ore deposits in the Nimba area and the facilities necessary to mine such deposits and transport such iron ore are usually referred to as the "Nimba Project." The first stage of the Nimba Project, which is now being undertaken, involves the construction and installation of facilities capable of producing ore at the rate of 6,000,000 tons per year by the end of 1963, with provision to permit expansion to an annual productive capacity of 7,000,000 tons per year within 12 to 18 months after a decision to do so. The Joint Venture Agreement provides that every effort shall be made to complete the Nimba Project to an annual productive capacity of 10,000,000 tons as promptly as possible. The attainment of such production objectives depends in part upon Lamco's ability to sell the requisite tonnages of iron ore in the competitive market.

The facilities to be installed or constructed to achieve production from Nimba at an annual rate of at least 6,000,000 tons include mining, crushing and handling facilities at the Nimba mine site; a 165-mile standard-gauge, single-track railroad between the Nimba mine area and Lower Buchanan; a harbor of 42 foot depth (sufficient to accommodate ships of up to 45,000 tons cargo capacity) at Lower Buchanan; extensive harbor facilities, including an ore storage area capable of stockpiling 1,300,000 tons of ore, a loading dock, and equipment for handling and loading ore at a maximum rate of approximately 6,000 tons an hour; and auxiliary facilities such as power generation and transmission facilities and repair shops, and housing, schools, churches, hospitals, commissaries, communication facilities, water supply and

sewage treatment plants, airports and service roads to accommodate the technical, supervisory and working forces. The Joint Venture has also agreed to construct commercial port facilities in the harbor to accommodate general commerce.

Lamco is entitled to receive 75% of the production of the Joint Venture and Bethlehem 25%. Pursuant to a Sales Agency Agreement dated Feb. 3, 1959 between Lamco and Trafik AB Grangesberg-Oxelösund ("Grangesberg"), Grangesberg will act as exclusive sales agent for Lamco's share of the ore mined by the Joint Venture. Grangesberg is one of the most important business enterprises of Sweden, with over 50 years experience in the mining, selling and shipping of iron ore. Grangesberg has already entered into, on behalf of Lamco, long-term sales contracts covering a maximum of 3,150,000 and a minimum of 2,350,000 tons of iron ore a year, and is negotiating further long-term contracts. Lamco has options to sell ore to Bethlehem at cost and, after the third year of production, Bethlehem has options to buy ore from Lamco at cost plus \$1 per ton, the quantities covered by such options varying with total production of the Joint Venture. At a total production of 6,000,000 tons, Lamco has the right to sell 1,000,000 tons, and Bethlehem the right to buy 500,000 tons, pursuant to such options. See "Marketing by Lamco."

A management agreement (the "Management Agreement") dated as of April 28, 1960 has been entered into by Lamco, Bethlehem and the Swedish Syndicate. Under the management agreement, Grangesberg, as delegate of the Swedish Syndicate, agrees to develop and operate the Nimba Project for the Joint Venture.

The total cash requirements of Lamco in order to bring the Nimba Project to a productive capacity of 6,000,000 tons are estimated to be approximately \$152,152,000. Of this amount, Lamco has already obtained \$67,450,000, has commitments under credit agreements covering an additional \$74,104,000, and has budgeted \$10,598,000 from its gross profits after the commencement of operations to the extent such profits may be realized and from short-term borrowings to the extent such profits may not be realized. The Swedish Syndicate has agreed to advance all additional funds Lamco might require to complete the Nimba Project after all such funds, and an additional \$1,910,000 from gross profits, have been invested. On Sept. 30, 1961, Lamco had advanced to the manager or itself spent approximately \$54,000,000 of such estimated total cash requirements.

The Swedish Syndicate is Lio's controlling stockholder. The Swedish Syndicate consists of six Swedish companies, including Grangesberg with a 13/28ths interest; Atlas Copco AB and AB Nordstroms Linbanor, together having a 5/28ths interest, and Svenska Cement AB, AB Ioverken and Svenska Entreprenad AB Sentab, together having a 6/28ths interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

LIO		Outstanding
6% promiss. notes, due Dec. 31, 1971 (authorized \$3,000,000)		\$1,635,194
Capital stock (no par) (authorized 4,000,000 shares):		
3,549,074 shares to be outstanding		17,102,993

LAMCO

First lien collateral trust bonds and secured notes:		
5 3/4% series A notes (authorized \$33,000,000)	\$30,000,000	
6 3/4% series B bonds, due 1980 (authorized 208,450,000 Deutsche mark)	52,112,000	
6% series C notes, due 1967 (authorized \$5,700,000)	5,700,000	
Subordinated debts, due 1985 (authorized \$38,000,000)	38,000,000	
Capital obligations (non-interest-bearing)	12,855,662	
Class A stock (par \$1) (1,000,000 authorized and issued)	1,000,000	
Class B stock (par \$1) (1,000,000 authorized and issued)	1,000,000	
Capital in excess of par value of stock issued	4,500,000	

-V. 194, p. 1278.

Lionel Corp. (& Subs.)—Earnings—

General J. B. Medaris, President of the corporation, reported Nov. 14 that the pro forma combined net income of the corporation and its subsidiaries and Hathaway Instruments, Inc., and its subsidiaries for the nine months ended Sept. 30, 1961, amounted to 42 cents per share, based upon 1,396,455 shares of common stock outstanding. Sales for the nine months totaled \$36,593,340. The merger of Lionel and Hathaway became effective on Nov. 6, 1961. -V. 194, p. 1509.

Litho-Tone, Inc.—Units Registered—

This company of 333 Hugson St., New York, filed a registration statement with the SEC on Nov. 17 covering \$247,500 of convertible subordinated 7% debentures due 1971 (with attached 3-year warrants, series A) and 55,000 shares of common stock, to be offered for public sale in units consisting of one \$4.50 debenture (with one warrant) and one common share. The offering will be made at \$6 per unit on a best efforts, 60% or none basis by Continental Bond & Share Corp., which will receive a 90 cents per unit selling commission and \$16,500 for expenses, (at the rate of 30 cents per share). A \$5,000 finder's fee is payable to Marvin Hayutin and \$5,000 to Calvin Kohler as financial consultant. The statement also includes (1) 12,500 shares issued to the underwriter and 6,250 shares each to Hayutin and Kohler, (2) 12,500 series A warrants sold to the underwriter and 6,250 warrants each to Hayutin and Kohler at 1 cent per warrant (exercisable at \$3 per share), and (3) 50,000 3-year series B warrants issued to the principal stockholders of the company, exercisable at \$1 per share.

The company is engaged in the lithography business, specializing in color separations and the manufacture of lithographic (offset) printing plates. It owns all of the outstanding stock of Dobar Lithographers, Inc., which specializes in offset color photography of multi-color brochures, booklets, advertising pamphlets, etc., and of Richard Stevens, Inc., which acts as sales agent and broker on behalf of the company and Dobar for the purpose of securing orders for plate making and lithography. As at Sept. 30, 1961, the consolidated financial position of the company and its subsidiaries showed a net worth of \$28,768, the current assets being \$176,579 and current liabilities \$256,561. It suffered losses in 1959 and 1960 of \$21,363 and \$2,814, part of which loss is said to be attributable to moving costs incurred by a subsidiary and work stoppage incidental thereto. In the first six months of 1961 it lost \$29,263 and earned \$20,124 the following three months. The \$232,700 estimated net proceeds from this financing will be added to working capital and used for corporate purposes, for moving expenses of the company into the space presently occupied by Dobar, for reduction of accounts payable and as down payment on the purchase price (\$250,000) of a new large four-color press.

In addition to certain indebtedness, the company has outstanding 215,000 shares of common stock (as of Sept. 1, 1961), of which Eli Tockar, board chairman and president, own 45%, and George Seidner, secretary and treasurer, and Simon Seidner, vice-president, own 27.5% each. Such 215,000 shares were issued pursuant to a recapitalization in August 1961 in exchange for the then outstanding shares and for their interests in the subsidiaries; and they also received 50,000 series B warrants, of which 22,500 were issued to Tockar and 13,750 each to the two Seidners. After this financing, present book value of 13 cents per share will be increased to 38 cents per share.

Long Island Lighting Co.—Year's Net Steady—

The company's 1961 third quarter report to shareholders showed revenues of \$157,351,000 for the 12 months ended Sept. 30, 1961, 10% above revenue of \$143,444,000 for the like period in 1960. Net income for the period increased 6% to \$21,270,000 in 1961 from \$20,101,000 in 1960.

LILCO delivered 4.7 billion kilowatt hours of electric energy and 21.5 billion cubic feet of gas in the 12 months ending Sept. 30, 1961; increases above the 1960 12-month period of 9% for electric and 17% for gas. Electric revenue was 8% higher and gas revenue was up 15% for the 1961 period.

Earnings per share for the 12 months ended Sept. 30, 1961, were \$2.18, unchanged from the like 1960 period, despite a decrease of 9c a share in interest charged to construction because less major construction work was required during the year. A reduction in the amount of interest charged to construction, and the effect of increasing the deductions from gross income and thus decreasing net income.

The general improvement from operations also offset the increase of 144,000 in the average number of common shares outstanding. -V. 194, p. 744.

Lundy Electronics & Systems, Inc.—Common Offered—Public offering of 190,000 common shares of this

firm's stock at \$4 per share, was made Nov. 20 by an underwriting group managed by Michael G. Kletz & Co., Inc., New York City. The offering marked the initial public sale of the company's common shares.

PROCEEDS—Net proceeds from the financing will initially be added to the company's general funds, and subsequently used for research and product development; to augment the existing sales program; for publication of technical literature; and advertising of the company's products. The balance of the proceeds will be used for working capital.

BUSINESS—The company, of Glen Head, Long Island, N. Y., develops and manufactures electronic, electro-mechanical and hydraulic systems for aircraft, missiles and space vehicles. The company's product lines include cauff dispenser systems utilized in electronic countermeasures as a passive defense weapon, and both electro-mechanical and hydraulic actuator systems which are used to control primary surfaces of airborne vehicles such as wing flaps, trim tabs and aileron gear. The company also designs and produces a variety of components ranging from fractional horsepower motors and power units to complex intervalometers and tape programmers utilizing solid state electronic circuitry.

EARNINGS AND CAPITALIZATION—For the year ended June 30, 1961, net sales of the company were \$4,335,728 and net income was \$181,319. Upon completion of current financing, outstanding capitalization of the company will consist of \$400,000 of 6% notes payable; \$137,792 of sundry debt; and 663,300 shares of common stock. -V. 194, p. 1278.

Lusk Corp.—Units Offered—Burnham & Co., New York City, offered publicly on Nov. 21, 50,000 units of this firm's securities at \$45 per unit. Each unit consists of a \$25 principal amount 6 1/2% convertible debenture, four common shares and a warrant to purchase one common share.

BUSINESS—The corporation, of Tucson, Ariz., is engaged in the planned development of residential communities in Tucson and Phoenix, Ariz., and Kokomo, Ind. Total revenues, including proceeds from the sale of investment properties, for the year ended June 30, 1961, were \$12,998,608 compared with \$10,441,397 for the prior year. Net income per share, including such proceeds, was 52 cents in 1961 and 34 cents in 1960.

The company is considering entering the greater Los Angeles area during 1962, and is expanding its operations to include construction and sale of low-priced, co-operative, garden apartments in the Phoenix and Tucson areas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Construction loans payable	\$3,967,119	
Notes and contracts payable		5,413,186
Notes due to officers & related individ.		205,812
6 1/2% conv. sub. debts, due Nov. 15, '71	\$1,625,000	1,625,000
Common stock (par \$1)	3,000,000 shs.	1,150,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective number of units set forth below opposite their respective names. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth.

Units	Units
Burnham & Co. 16,900	Robert Garrett & Sons 2,000
Bear, Stearns & Co. 3,500	Zuckerman, Smith & Co. 2,000
Hallgarten & Co. 3,500	Abraham & Co. 1,700
Walston & Co., Inc. 3,500	Gerstley, Sunstein & Co. 1,700
McDonnell & Co., Inc. 2,500	Newburger & Co. 1,700
Stein Bros. & Boyce 2,500	Rosenthal & Co. 1,700
Carter, Berlind, Potoma & Co. 2,000	Diamond, Steckler & Co. 1,400
Weill 2,000	Mason & Lee, Inc. 1,400
Freeligh, Meyerhoff & Co. 2,000	

-V. 194, p. 1056.

Lynchburg Foundry Co.—To Redeem Preferred—

The company has called for redemption on Dec. 1, 1961, all of its outstanding 4 1/4% cumulative preferred stock at \$25 per share, plus accrued dividends of 44 cents per share. Payment will be made at the company's office, Lynchburg, Va.

Management Assistance, Inc.—Notes Sold Privately—

Nov. 21, 1961 it was reported that \$400,000 of this firm's subordinated notes due 1966 had been sold privately through Mesirov & Co., Chicago. -V. 193, p. 1228.

Mansfield Industries, Inc.—ASE Listing—

The common stock of Mansfield Industries, Inc., Chicago-based manufacturer of amateur photographic equipment, was listed on the American Stock Exchange Nov. 16.

The American Stock Exchange notified Mansfield President Herbert E. Leopold that the corporation is authorized to trade its common stock under the ticker symbol "MLI."

Mansfield Industries announced record sales and earnings for the fiscal year ended June 30, 1961. In its year-end statement, released in September, the firm reported that expanding marketing operations resulted in consolidated sales of \$12,923,391 for the year. Major acquisitions during the period included purchase of 100% of the stock of Atlas Cine Works, Ltd., Tokyo, producer of approximately 60% of all Japanese 8mm. motion picture cameras exported to the U. S., and acquisition of Fairbanks Ward Industries, Inc., Chicago, distributor of promotional merchandise and creator of retail advertising programs.

Consolidated earnings per share for Mansfield as of June 30, 1961, were 78 cents, exclusive of Japanese subsidiary earnings amounting to 20 cents per share, which could not be consolidated due to currency restrictions. Per-share earnings were based on total consolidated earnings of \$444,639 with 571,980 shares outstanding as of June 30, 1961. -V. 194, p. 1721.

Marine Corp.—Files Exchange Plan—

The corporation of 622 North Water St., Milwaukee, Wis., filed a registration statement with the SEC on Nov. 20 covering 45,000 shares of common stock. It is proposed to offer such shares in exchange for all of the 50,000 outstanding capital shares of The National Manufacturers Bank of Neenah, Wis., at the rate of 9/10ths of a share of the company for each of the capital shares of the Bank. The record date is to be supplied by amendment.

The company is a bank holding company under the Bank Holding Company Act of 1956. It is presently the principal stockholder of six banks located in the Milwaukee metropolitan area and one bank in Green Bay. In addition to certain indebtedness, the company has outstanding 552,055 shares of common stock, of which management officials as a group own 13.73%. Eliot G. Fitch is board chairman and president. -V. 194, p. 1844.

Max Factor & Co.—Nine Months' Report—

Nine Months Ended Sept. 30—		1961	1960
Net sales		\$45,802,498	\$41,594,869
Net after taxes		3,089,070	2,639,708
Earned per common share		\$1.28	\$1.15

-V. 194, p. 849.

McCroly Corp.—Exchange Offer Extended—

The corporation on Nov. 16 announced that the expiration date of its offer to stockholders of Economy Auto Stores, Inc., to purchase their stock has been extended to the close of business on Nov. 29, 1961.

McCroly President James Lutz reported that in excess of 85% of the outstanding shares of stock of Economy Auto Stores, Inc., has been tendered in acceptance of the purchase offer of McCroly. -V. 194, p. 1721.

McCulloch Oil Management Co. of California, Inc.—Securities Registered—

This company of 1270 Hartford Bldg., Dallas, Texas, filed a registration statement with the SEC on Nov. 20 covering \$4,000,000 of interests

in the 1962 McCulloch Oil Exploration Program, to be offered for public sale at \$10,000 per participation. The offering will be made through management officials and employees of the company.

The company proposes to enter into joint venture agreements with the purchasers of the participations, under which McCulloch Oil Corp. of California will be engaged as General Operating Agent to explore on behalf of the company for oil and gas, using funds supplied by the participants pursuant to said agreements. The Agent will receive, as compensation for its services, a one-third "carried interest" in all properties acquired under the Program. The Agent has advised the company that it presently intends to confine its efforts on behalf of the Program to California, Louisiana, Texas and the Rocky Mountain area. Net proceeds from the sale of the participations will be used as follows: (1) screening oil and gas prospects, (2) acquiring prospective oil and gas properties, (3) examining title, (4) making geological and geophysical surveys and dry-hole and bottom-hole contributions, (5) drilling, testing, completing, equipping or abandoning exploratory wells, (6) preserving or maintaining property interests during the period prior to the completion of an exploratory well thereon, including paying delay rentals, and (7) administering the property interests during said period.

The company has outstanding 11 shares of common stock all owned by Robert F. McCulloch, president. He is also president and owns 30.67% of the outstanding stock of the Agent. All management officials of the company (except one) are also management officials or stockholders of the Agent. -V. 192, p. 2122.

Melnor Industries, Inc.—Common Registered—

This company, of Moonachie, N. J., filed a registration statement with the SEC on Nov. 15 covering 160,000 shares of common stock, of which 60,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. Of the 60,000 shares, the company will offer 7,500 shares to its employees (the underwriters to acquire unsold shares). The public offering will be made through underwriters headed by Francis I. duPont & Co., and the public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of lawn and garden sprinkling equipment and of garden hose accessories and fittings, marketed principally under the names "Melnor," "Everan," "Superain" and "Wavemaster." Net proceeds to the company from its sale of additional stock will be added to general funds and be available for additional working capital and other general corporate purposes. In addition to indebtedness, the company has outstanding 641,200 shares of common stock, of which management officials own 63.13% in the aggregate. Norman Seiden, President, and Samuel Warschauer, Executive Vice-President, own 184,800 shares each and propose to sell 30,000 shares each; and an additional 20,000 shares each are to be sold by Samuel Seiden, Board Chairman, who owns 33,000 shares, and Ruth Warschauer, who owns 100,800 shares.

Melpar Inc.—Nine Months' Report—

Six Months Ended Sept. 30—		1961	1960
Net sales		\$26,149,000	\$44,349,000
Net income		577,500	898,300
Earned per common share		\$0.23	\$0.37

-V. 194, p. 957.

Met Food Corp.—Appointment—

Bankers Trust Co., New York City, has been appointed transfer agent for the common stock of the corporation. -V. 194, p. 2227.

Metcom Inc.—Six Months' Report—

Six Months Ended Sept. 30—		1961	1960
Net sales		\$1,113,156	\$645,984
Net after taxes		45,429	23,560
Earned per common share		\$0.04	\$0.02

-V. 192, p. 2019.

Metrodynamics Corp.—Files With SEC—

The corporation on Nov. 13, 1961 filed a "Reg. A" covering 100,000 common shares (par one cent) to be offered at \$1.10, through First Philadelphia Corp., N. Y.

Proceeds are to be used for debt repayment, equipment, inventory, advertising, promotion and working capital.

Metrodynamics, of 8 Westover Ave., Caldwell, N. J., is engaged in the research, design and manufacture of specialized proprietary electronic instruments and devices. It also furnishes engineering and consulting services and exploits inventions in fields other than electronics.

Metropolitan Telecommunications Corp.—Common Stock Offered—Pursuant to a Nov. 21, 1961 prospectus, M. L. Lee & Co., Inc.; Milton D. Blauner & Co., Inc., New York City and associates publicly offered 265,000 shares of this firm's common stock at \$6 per share. Of the total, 250,000 were sold for the company and 15,000 for certain stockholders. Proceeds from the sale of its 250,000 shares will be used by the company to purchase Grow Solvent Co., Inc., and for working capital.

BUSINESS—The company of Plainview, N. Y., was incorporated in New York on June 20, 1950, and is engaged directly and through a wholly owned subsidiary, in the manufacture, assembly and sale of communications equipment, transformers, filters, disc capacitors, radio frequency coils and other electronic components.

Pursuant to a purchase agreement dated June 27, 1961, the company will acquire all the outstanding stock of Grow Solvent Co., Inc., a Detroit, Mich., corporation, for cash and shares of the company's common stock. Grow is engaged in the blending and sale of thinners for use with paints and lacquers primarily to the automobile industry and in the distribution of petroleum products and chemicals to the dry cleaning industry and others. Robert E. Grow, who organized that corporation, has agreed that, upon the completion of the acquisition, he will become a director and consultant to the company.

After the completion of the acquisition of Grow, it is estimated that the sales of the company will be comprised of approximately 75% thinners, chemicals and solvents and of approximately 25% communication equipment and components.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% convertible subordinated debentures, due Dec. 15, 1970	\$500,000	\$226,000
6% mortgage note, due Mar. 1, 1970, in monthly installments including interest of \$1,266	139,294.60	139,294.60
5 1/2% bank note	1,500,000	1,500,000
5 1/2% instalment bank notes	55,000	65,000
Common stock (par 10c)	1,500,000 shs.	767,559 shs.
Common stock purchase warrants issuable at \$3.00 per share	20,000	2,500

UNDERWRITERS—The names of the principal underwriters of the shares offered and the respective amount of such shares which each has severally agreed to purchase from the company and the selling stockholders, on the terms and subject to the conditions of the underwriting agreement, are as follows:

	From the Company	From the Stockholder
M. L. Lee & Co., Inc.	65,665	3,335
Milton D. Blauner & Co., Inc.	65,709	3,291
Preiss, Cinder & Hoffman, Inc.	34,200	1,800
Richard Bruce & Co., Inc.	25,900	2,100
Janov & Co.	14,063	937
Traves & Co.	14,063	937
Carroll Co.	11,250	750
F. L. Salomon & Co.	9,375	625
H. A. Riecke & Co., Inc.	9,375	625
Albert Teller & Co.	9,400	600

-V. 194, p. 1278.

Middle South Utilities, Inc. (& Subs.)—Net Up—

Consolidated net income of \$19,618,000, up 3.6%, was reported Oct. 23 by the company and its subsidiaries for the first nine months of 1961. Earnings for the nine months were equal to \$1.17 on each

of the 16,750,000 shares outstanding, an increase of 4¢ a share over the first nine months of 1960.
 For the 12 months ended Sept. 30, consolidated net income reached \$25,867,000. This was equal to \$1.54 a share as compared with \$1.45 a share earned during the previous corresponding period.
 Electric operating revenues for the first three quarters of 1961 were \$143,014,000, up 3.3% over 1960. Total operating revenues, however, declined 1.1% to \$160,189,000, due principally to the disposition last year of the non-electric properties of Louisiana Power & Light Co.—V. 194, p. 1844.

Middle States Telephone Co. of Illinois—Preferred Stock Offered—Exchange Plan—On Nov. 21, Dean Witter & Co., San Francisco, publicly offered 75,000 shares of this firm's 5% cumulative preferred stock, series C, at \$20 per share.

An additional 20,000 5% preferred shares are being reserved until Dec. 12, for exchange for outstanding 6% series B, preferred stock of the company on a share for share basis plus a certain cash payment. First National Bank of Chicago, 38 South Dearborn St., Chicago, is the exchange agent. Any shares so reserved not required for the exchange will be purchased and offered for sale at \$20 per share by the underwriters. Unexchanged shares of the company's 6% cumulative preferred stock, series B, will be called for redemption at \$20.70 per share plus unpaid accrued dividends.

Proceeds from the stock sale will be used to repay short-term loans, for construction, and for the redemption of the outstanding 6% cumulative preferred stock.

BUSINESS—The company was incorporated Dec. 30, 1926, under the laws of Illinois. It is a subsidiary of Central Telephone Co., a Delaware corporation, which owns 527,102 shares, or 69.4%, of the company's outstanding common stock, representing 65.9% of the voting power in the company. Upon the issuance of the new preferred and the retirement of all of the company's 6% cumulative preferred stock, series B, the shares of the company's outstanding common stock owned by Central Telephone Co. will represent 60.2% of the voting power in the company. Central Telephone Co. also owns and operates telephone properties in Nevada, Minnesota, Iowa and North Carolina and owns a majority of the common stocks of LaCrosse Telephone Corp. (a Wisconsin corporation), Lexington Telephone Co. (a Virginia corporation) and Virginia Telephone & Telegraph Co. (a Virginia corporation), each of which owns and operates telephone properties in the states of its incorporation. A majority of the common stock of Central Telephone Co. is owned by Western Power & Gas Corp., a Delaware corporation, which, in addition, owns and operates gas utility properties in Nebraska and South Dakota and electric utility properties in Colorado, and owns a majority of the common stock of Southeastern Telephone Co., a Florida corporation, owning and operating telephone properties in that state. The company is a unit in one of the major independent telephone groups in the country.

CAPITALIZATION—The capitalization and short-term debt of the company as of July 31, 1961, and as adjusted to reflect (1) the issuance of the new preferred and (2) the retirement of the 20,000 shares of 6% cumulative preferred stock, series B, and the \$400,000 of short-term debt outstanding at July 31, 1961, is as follows:

First mortgage bonds:	Authorized	Outstanding
Series D 3 3/4% due Nov. 1, 1975	Unlimited	\$388,000
Series E 3 3/4% due Nov. 1, 1975	Unlimited	404,000
Series F 3 3/4% due May 1, 1975	Unlimited	2,057,000
Series G 3 3/4% due July 1, 1977	Unlimited	428,000
Series H 3 3/4% due Jan. 1, 1980	Unlimited	452,000
Series I 4 1/4% due Oct. 1, 1981	2,000,000	1,920,000
Series J 4 1/4% due May 1, 1983	1,250,000	1,193,000
Series K 5% due May 1, 1984	1,000,000	970,000
Series L 5 1/2% due May 1, 1985	1,500,000	1,477,000
Series M 5 1/4% due Mar. 1, 1986	1,750,000	1,750,000
Sink fund debts 3 1/2% due Jan. 1, 1966	300,000	135,000
Capital stock:		
Cumul. pfd. stock (par \$20)	165,000 shs.	\$400,000
5 1/4% series A		1,900,000
5% series C		7,600,000
Common stock (par \$10)	1,000,000 shs.	\$7,600,000

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of the new preferred, including the 75,000 shares not reserved for exchange and such additional number of shares so reserved not required for such exchange, which they have severally agreed to purchase, subject to the conditions set forth in the underwriting agreement, are as follows:

Dean Witter & Co.	25.0	Crutenden, Podesta & Co.	5.0
Paine, Webber, Jackson & Curtis	15.0	Bell & Farrell, Inc.	3.0
Loewi & Co., Inc.	10.0	Julien Collins & Co.	3.0
F. S. Moseley & Co.	10.0	First Nebraska Securities Corp.	3.0
A. C. Allyn & Co.	7.5	The Illinois Co., Inc.	3.0
Bache & Co.	7.5	McCormick & Co.	3.0
Blunt, Ellis & Simmons	5.0		

Midwest Budget & Loan Corp.—Debentures Offered—Pursuant to a Nov. 14, 1961 offering circular, The Marshall Co., Milwaukee, offered publicly \$300,000 of this firm's 6% participating subordinated debentures due Aug. 1, 1973 at par and accrued interest from Aug. 1, 1961. Proceeds from the sale will be added to the working capital of the company and may initially be applied to the reduction of short term debt.

BUSINESS—The company is a Wisconsin corporation, incorporated Oct. 30, 1952, having its office at 5806 West Burling St., Milwaukee, and engaged in the sales finance and loan business.

The company's principal business is the purchase of conditional sales contracts arising from the instalment sales of cookware, china and luggage. At Dec. 31, 1960 and June 30, 1961, 95.66% and 97.02%, respectively, of the total receivables held by the company represented conditional sales contracts. The average balance due on such contracts is approximately \$220 and the terms of the contracts do not exceed 18 months. The obligors on many of these contracts are young ladies who are employed and are contemplating marriage. Although many of these obligors are technically minors, whose contracts are not legally enforceable, this fact has not been a problem to the company in its collection efforts as is reflected in the company's low loss experience. The company's principal business, representing 97% of the receivables held by the company on June 30, 1961, involves the purchase of conditional sales contracts and is not subject to state regulation. The balance of the company's business, involving the loaning of money, is subject to state regulation and the company is licensed as a lender under three Wisconsin lending statutes. The maximum permitted effective interest rates upon loans by the company as such licensed lender range from a rate of 30% on the first \$100 of small loans to a minimum of approximately 14% on loans in excess of \$5,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% participating subordinated debentures, due Aug. 1, 1973	Authorized	Outstanding
Subordinated notes due Oct. 31, 1976 (subordinated to 6% participating subordinated debentures)	\$300,000.00	\$300,000.00
Common stock (no par value)	296,522.67	296,522.67
	1,000 shs.	1,000 shs.

Minneapolis-Honeywell Regulator Co.—Sales Increase—Net Drops—

Sales for the third quarter of 1961 totaled \$117,187,377 compared with \$107,066,597 in the comparable period a year ago the firm reported Oct. 19.

Third quarter earnings amounted to \$6,053,885, equal to 84 cents a common share after preference dividends. In the third quarter of 1960 when no preference stock was outstanding earnings totaled \$6,374,560 or 91 cents a share.

Per share earnings are based on the number of common shares outstanding at the end of the respective periods—7,017,698 on Sept. 30, 1961 and 7,006,403 on Sept. 30, 1960.

For the first nine months of 1961 sales were \$333,846,759 as against \$312,806,497 in the comparable 1960 period. Earnings amounted to \$16,312,254 equal to \$2.28 after preference dividends compared with \$18,358,826 or \$2.62 a share in the first nine months of last year.—V. 194, p. 426.

Modern Pioneers' Life Insurance Co.—Files With SEC

The company on Nov. 6, 1961 filed a "Reg. A" covering 105,297 common shares (par \$1) to be offered at \$2, through Associated General Agents of North America, Inc. Proceeds are to be used for general corporate purposes.

Modern Pioneers of 811 N. Third St., Phoenix, is engaged in the life insurance business.—V. 192, p. 2223.

Mohawk Rubber Co.—Notes Sold Privately—Nov. 21, 1961, it was reported that \$1,500,000 of this firm's promissory notes due Oct. 1, 1976 had been sold privately through Kidder, Peabody & Co. Inc., New York City.—V. 189, p. 2568.

Monsanto Chemical Co.—Private Financing Arranged—Nov. 24, 1962, the company announced that it had arranged to sell to an institution in January and May 1962 a total of \$50,000,000 principal amount of its 4 3/4% promissory notes due Jan. 1, 1993.

The company also has the right to elect to sell an additional \$25,000,000 of the notes at either or both closings.—V. 194, p. 2227.

Mossman-Elliott Corp.—Note Sold Privately—Nov. 21, 1961, it was reported that this firm had sold privately to Mid-North Capital Corp., and Illinois Capital Investment Corp., Chicago, a \$100,000 five-year installment note with detachable warrants.

MovieLab-Film Laboratories, Inc.—Nine Mos.' Report

Nine Months Ended Sept. 30—	1961	1960
Net sales	\$4,221,742	\$3,802,481
Net income	194,299	181,627
Earned per common share	\$0.62	\$0.58

—V. 194, p. 1057.

Multifax Co.—Common Stock Offered—Pursuant to a Nov. 8, 1961 offering circular, the company offered publicly, without underwriting, 15,000 shares of its no par common stock at \$10 per share. Net proceeds will be used for the repayment of debt, possible further purchases of equipment or product acquisitions, and for other corporate purposes.

BUSINESS—The company's office and plant are located at 516 Davis Ave., Easton, Md., was incorporated in Maryland on Sept. 7, 1955, as American Hatcher Engineers, Inc., and adopted its present name in 1960. The company's business until recently was solely the manufacture of handling equipment used in the hatchery and commercial egg industries. In addition, in April, 1961 it began to manufacture and sell high precision measuring scales and dials, and import and sell high accuracy optical measuring equipment and instruments.—V. 194, p. 849.

Narda Microwave Corp.—Securities Sold Privately—Nov. 21, 1961, it was reported that \$500,000 of this firm's common stock and notes had been sold privately to Gulf-Southwest Capital Corp., Houston, Texas. Harri-man Ripley & Co., New York City, assisted in the financing.—V. 190, p. 361.

National Acme Co.—Sales and Net Down—

The company on Oct. 27 reported earnings for the nine months ending Sept. 30, 1961, of \$984,409, or \$1.97 per share, after Federal income tax provision of \$969,000. The corresponding nine months of 1960 produced a net of \$1,165,031, or \$2.33 per share, after Federal income tax provision of \$1,065,000.

Sales for the nine months of 1961 were \$19,282,545 compared to 1960 nine months' sales of \$21,812,089.—V. 194, p. 637.

National Bowl-O-Mat Corp.—First Annual Report—

In its first annual report issued on Oct. 30, this corporation reported revenues of \$2,688,023 for the fiscal year ending Aug. 31, 1961. Although the company had an operating income of \$224,214 after taxes and interest, heavy depreciation charges of \$395,045 and substantial non-recurring expenses, resulted in a net loss of \$170,804.

Figures for the comparable fiscal year are not available as National Bowl-O-Mat was not operating on a consolidated basis at that time. The company offered its common stock publicly in April and was listed on the American Stock Exchange in June.—V. 194, p. 1615.

National Manufacturers Bank (Neenah, Wis.)—Proposed New Control—

See Marine Corp., this issue.

National Union Electric Corp.—Net Steady—

The Stamford, Conn. corporation on Nov. 14 reported net income of \$250,245, equal to four cents a share, for the three months ended Sept. 30, 1961.

This compares with net income of \$208,596, also equal to four cents a share, in the three months ended Sept. 30, 1960. The number of shares outstanding totaled 5,747,479 for both periods.

Net sales for the three months ended Sept. 30, 1961 amounted to \$9,180,172 compared with \$9,707,143 in the same months of 1960.

Net sales for the nine months ended Sept. 30 totaled \$25,693,621 and net income \$481,307, equal to eight cents a share. A comparison for the nine months with 1960 is not available because of mergers and acquisitions.

C. Russell Feldman, Chairman and President, said NUE experienced improved earnings in the third quarter and "operations are continuing at an accelerated pace."

New York State Electric & Gas Corp.—Reports Gains

The corporation, in its quarterly earnings statement released Nov. 13 reported that the balance of net income applicable to the common stock was equivalent to \$46 a share for the three months ended Sept. 30, 1961 as compared to \$39 a share for the three months ended Sept. 30, 1960. Such net income for the 12 months ended Sept. 30, 1961 was equivalent to \$2.11 a share as compared to \$1.82 a share for the 12 months ended Sept. 30, 1960. The earnings per share have been calculated on the number of shares outstanding at the end of the respective periods.

Net income after fixed charges and before dividends on preferred stock was \$3,808,816 for the three months ended Sept. 30, 1961 as compared to \$3,296,192 for the three months ended Sept. 30, 1960. Such net income for the 12 months ended Sept. 30, 1961 was \$17,295,847 as compared to \$15,138,039 for the 12 months ended Sept. 30, 1960.—V. 194, p. 845.

Nestle-LeMurr Co.—Record Sales and Earnings—

Joseph S. Lindermann, president of the company reported record sales and earnings for the first nine months of 1961. Sales amounted to \$12,834,955, representing an increase of 9% over the \$11,701,954 of sales for the same period in 1960.

Net earnings after taxes increased 16% to a new high, amounting to \$675,954 (41 cents per share) compared with \$581,462 (35 cents per share) for the same period in 1960.

Period Ended—	3 Months	
	Sep. 30, '61	Sep. 30, '60
Net sales	\$4,385,144	\$3,935,772
Earnings before taxes	455,863	367,973
Income taxes	233,806	181,710
Net earnings	222,057	186,263
Net earnings per share	\$0.13	\$0.11

Period Ended—	9 Months	
	Sep. 30, '61	Sep. 30, '60
Net sales	\$12,834,955	\$11,701,954
Earnings before taxes	1,278,405	1,102,506
Income taxes	602,451	521,044
Net earnings	675,954	581,462
Net earnings per share	\$0.41	\$0.35
Number of shares outstanding	1,629,106	*1,629,106

*Adjusted for 100% stock dividend paid in August, 1961.—V. 194, p. 1722.

Niagara Mohawk Power Corp.—Reports Increases—

The consolidated net income for the nine months ended Sept. 30, 1961 was \$28,492,355 compared with \$27,439,003 for the same period in 1960, it was announced Oct. 18 by Earle J. Machold, president.

After dividend requirements on the corporation's preferred stocks, this was equivalent to \$1.85 per share on 12,980,340 shares of common stock outstanding on Sept. 30, 1961, compared with \$1.77 per share on 12,979,560 shares of common stock outstanding on Sept. 30, 1960.

The consolidated net income for the 12 months period ended Sept. 30, 1961, was \$36,064,967, compared with \$35,021,500 for the year ended Sept. 30, 1960. After dividend requirements on the corporation's preferred stocks, this was equivalent to \$2.32 per share of common stock for the 12 months ended Sept. 30, 1961, compared with \$2.24 per share for the 12 months ended Sept. 30, 1960, based on the above outstanding shares.

Total operating revenues for the first nine months of 1961 were \$235,679,691, compared with \$224,465,271 for the same period in 1960. For the 12 months ended Sept. 30, 1961 they were \$310,516,081 compared with \$298,011,952 for the year ended Sept. 30, 1960.—V. 194, p. 1845.

(A. C.) Nielsen Co.—Nine Months' Report—

Nine Months Ended Sept. 30—	1961	1960
Net sales	\$36,162,495	\$31,019,342
Net after taxes	2,442,359	2,138,252
Earned per common share	\$1.43	\$1.25

—V. 193, p. 1453.

Nor-Ski Ridge, Inc.—Files With SEC—

The corporation on Nov. 9, 1961 filed a "Reg. A" covering 325 common shares to be offered at par (\$100) without underwriting. Proceeds are to be used for debt repayment and working capital.

Nor-Ski of Fish Creek, Wis. is engaged in the operation of a ski resort.

North American Coal Corp.—Reports Declines—

Further improvement in net income was reported Nov. 13 for the third quarter of 1961 by corporation.

Henry G. Schmidt, President, announced that net income for the quarter ended Sept. 30, 1961 amounted to \$272,813, equivalent to 17 cents a share on the 1,589,603 common shares outstanding, in contrast to \$235,177, or 15 cents a share for the corresponding quarter of 1960. Net sales for the period amounted to \$6,214,152 as compared with \$6,652,629 a year ago.

For the first nine months of 1961, net sales aggregated \$18,343,886 as compared with \$22,276,995 for the same 1960 period, and net income, before a special tax credit, was \$805,967, or 51 cents a share on the common stock. In the similar nine-month period of 1960, net income totaled \$645,850, or 41 cents a share.

The special credit, amounting to \$36,000 for the first nine months of 1961, reflected the benefit of a Federal income tax loss carry forward. Including this special credit, net income for the nine months was \$841,967, or 53 cents a share. There were no special credits of this nature in 1960.

The decline in sales for this year from the 1960 volume resulted from the disposition in 1960 of several unprofitable mines. A factor in holding down net income in 1961 was the unsatisfactory mining conditions encountered at the company's Jenise mine in Ohio, "for which we hope to have a solution early in 1962," says Mr. Schmidt.—V. 194, p. 1426.

North Carolina Natural Gas Corp.—Bonds Offered—

Kidder, Peabody & Co., Inc., New York City, and associates, offered publicly on Nov. 22, \$2,250,000 of this firm's 6% convertible second mortgage pipeline bonds. Due 1981, the 6% bonds were priced at 100% and are convertible into common stock through Oct. 1, 1971, at a conversion price of \$4 per share.

REDEMPTION FEATURES—The bonds are redeemable for the sinking fund at par plus accrued interest and, in all other cases, at prices declining from 108% during the 12 months ending Sept. 30, 1962, to 100% in 1980 and 1981. The sinking fund will redeem \$300,000 bonds annually from 1972 through 1980.

BONDS EXCHANGED—Holders of \$750,000 in 6% second mortgage pipeline bonds, with warrants for purchase of 30,000 shares of common stock, have agreed to exchange these for \$150,000 second mortgage pipeline bonds.

BUSINESS—North Carolina Natural Gas's pipeline traverses 25 counties with total population of 1,250,000. The company serves 23 of its own retail distribution systems, four municipal distribution systems, five owned by Tidewater Natural Gas Co., various industries and numerous farm customers.

PROCEEDS—The company will add proceeds from the issue to general funds, of which \$500,000 will be used to repay bank loans, \$583,000 to repay a debt to Transcontinental Gas Pipe Line Corp., \$392,000 to pay interest on outstanding bonds, and, to the extent it is needed, \$123,000 to pay a judgment in a legal action.

CAPITALIZATION—Capitalization as of Sept. 30, 1961, adjusted for this sale, included \$13,750,000 first mortgage pipeline bonds, due June 1, 1979; \$3,000,000 convertible second mortgage pipeline bonds; \$5,200,000 in 6% subordinated income debentures; \$344,103 notes payable and 655,680 shares of common stock.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase from the company the respective principal amounts of convertible bonds set forth opposite their names below:

	Amount		Amount
Kidder, Peabody & Co., Inc.	\$500,000	Harold E. Wood & Co.	\$250,000
A. C. Allyn & Co.	250,000	McCormick & Co.	150,000
Bache & Co.	250,000	Stroud & Co., Inc.	125,000
A. G. Becker & Co., Inc.	250,000	Hill, Darlington & Grimm	100,000
Francis I. du Pont & Co.	250,000	Woodard-Elwood & Co.	75,000
		C. F. Cassell & Co., Inc.	50,000

—V. 194, p. 850.

Novo Industrial Corp.—Nine Months' Report—

Nine Months Ended Sept. 30—	1961	1960
Net sales	\$16,766,000	\$25,598,000
Net after taxes	*103,000	*230,000
Earned per common share	*0.26	*0.49

*Deficit.—V. 191, p. 1882.

Ohio Oil Co.—Forms Unit—

A new subsidiary, Marathon International Oil Co., has been formed by the company to function as a corporate medium for handling its international operations.

Overseas offices established by Ohio Oil will be maintained by Marathon International. These include its London office for European marketing of crude oil and associated products, its European refining headquarters at Madrid, and offices in those countries where Ohio Oil has exploration or production interests.—V. 194, p. 1426.

Ohio Water Service Co.—Bonds Sold Privately—Nov. 21, 1961, it was reported that \$2,200,000 of this firm's first mortgage bonds due 1991 had been sold privately through McDonald & Co., Cleveland, and Blair F. Claybaugh & Co., Harrisburg, Pa.—V. 194, p. 1950.

Olin Mathieson Chemical Corp.—Sales Gain, Net Dips

Sales slightly better than the third quarter a year ago and a decline in net profit were reported for the three months ending Sept. 30. Third quarter sales for 1961 were \$179,879,000 compared with \$179,471,000 in the same 1960 quarter. Net profits in the period totaled \$6,449,000, or 50 cents a share, compared with \$7,771,000, or 58 cents a share the year before. In a preliminary statement, Olin reported that sales and operating revenues for the nine months ending Sept. 30 totaled \$529,608,000, compared with \$527,752,000. Net profits in the first three quarters totaled \$20,851,000, or \$1.60 per share, compared with \$26,437,000, or \$1.98 per share in 1960. Earnings for the nine months last year included approximately 18 cents per share from nuclear operations which became a part of United Nuclear Corp. on May 31, 1961. The company attributed the decline in net profits in the third quarter and for the nine months to continuing higher labor costs, increased expenses for sales promotion, research and development of new products, together with lower profit margins due to generally reduced price structures in several of the operating divisions.—V. 194, p. 1950.

Ostow Products Co., Inc.—Common Stock Offered—

Pursuant to a Nov. 21, 1961 offering circular, General Securities Co., Inc., New York City, offered publicly 60,000 shares of this firm's common stock at \$5 per share. Of the total, 37,500 were sold for the company and 22,500 for certain stockholders. Proceeds from the sale of the 37,500 shares will be used by the company for working capital, the repayment of debt and research and development leading to new and improved products. BUSINESS—The company is engaged in the manufacture of car and window washing equipment and related products at 115 Hazel St., Glen Cove, N. Y. It was organized in New York Dec. 5, 1952, to acquire the business established by Harold Ostow and Leonard Ostow in 1947, which business was operated by them as a partnership until such acquisition on Dec. 5, 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c)	500,000 shs.	220,800 shs.
Common stock purchase warrants	10,000	10,000

—V. 194, p. 2228.

Paradynamics, Inc.—Common Stock Offered—Pursuant to a Nov. 13, 1961 offering circular, Karen Securities Corp., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share. Net proceeds, estimated at \$236,500, will be used by the company for the purchase of equipment, sales promotion, research and development and working capital.

BUSINESS—The company, of 51 Urban Ave., Westbury, N. Y., was incorporated in Delaware on Aug. 16, 1961 for the purpose of designing, manufacturing and selling microwave test equipment and other components for use in microwave systems and assemblies. The company has recently commenced operations and accordingly it must be recognized that its securities are offered as a speculation. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (1¢ par)	1,000,000 shs.	294,500 shs.

—V. 194, p. 1616.

Park Electrochemical Corp.—Acquisition—

A significant step forward in the diversification program of this manufacturer of electronic components and metal decorations, has been accomplished with the acquisition of New England Laminates, Inc., Stamford, Conn., for an undisclosed amount of cash. Jerry Shore, Park Board Chairman, announced Nov. 15. New England Laminates is a pioneer in the development and production of sophisticated, high-performance laminates for the printed circuits used in the aerospace industry and in business and industrial computers, many of which are used in automation control systems. In recent years the company has averaged well over \$1,000,000 in annual sales for its highly specialized products. Mr. Shore said that the acquisition will broaden Park's base in the electronics field, while the growth potential of high performance laminates should contribute substantially to the company's sales and earnings. New England Laminates will be operated as a wholly-owned Park subsidiary and its products will continue to be marketed under the long-established NELCO brand name, he added.—V. 193, p. 2327.

Parker-Hannifin Corp.—Reports Increases—

The Cleveland corporation earned a net profit of \$690,580 on consolidated net sales of \$13,414,304 for the three months ended Sept. 30, 1961, according to the interim report to shareholders of Oct. 19. This compares with earnings of \$393,520 on sales of \$10,778,180 for the corresponding three months of 1960. Earnings for the three months ended Sept. 30 were equivalent to 53 cents per share on 1,314,144 shares outstanding as compared with 30 cents on 1,311,604 shares outstanding for the same period of the previous year. "Incoming orders, sales and earnings for the first quarter of our new fiscal year were all in excess of our forecast," Messrs. C. C. Sigmier, board chairman, and S. B. Taylor, president, said. "Under normal conditions operations for the first quarter are generally under those of succeeding quarters. We anticipate continued increases in both sales and earnings for the remaining nine months of the fiscal year. Backlog at Sept. 30, 1961 was approximately \$14,500,000, compared to \$13,600,000 a year ago and \$13,800,000 at June 30, 1961, the end of our last fiscal year.—V. 194, p. 850.

Pavelle Corp.—Common Offered—Public offering of 200,000 shares of this firm's common stock at \$5 per share was made Nov. 24, by Bear, Stearns & Co., New York City.

PROCEEDS—Of the net proceeds, approximately \$125,000 will be used to move and expand the company's present research, production and photofinishing facilities in England; approximately \$50,000 will be used to increase its productive capacity of organic photographic chemicals in England; about \$25,000 will be used to retire a debenture of one of the company's subsidiaries; about \$70,000 will be used to repay a short-term loan incurred for working capital; and approximately \$125,000 is expected to be used to increase the facilities of and the personnel engaged in the company's research and development program. The balance of the proceeds will be used for working capital. BUSINESS—The company of Rockefeller Center, New York City, intends to engage in the United States and Canada and in other parts of the Western Hemisphere in the business of importing and distributing photographic color papers, commercial color photographic processing equipment and other photographic products for ultimate use by amateur, commercial and professional photographers and others. Pavelle, through its English subsidiaries, is presently engaged in research and development in the general field of color photography, the manufacture and sale of commercial color photographic processing equipment and photographic chemicals, and the sale of photographic color paper. It also owns and operates a small photofinishing facility in England which processes color film and makes color prints. Upon completion of the current financing, outstanding capitalization of the company will consist of 800,000 shares of common stock.

Appointments—

First National City Trust Co., New York City, has been appointed registrar and the First National City Bank of New York, transfer agent for the common stock of the corporation.—V. 194, p. 850.

Penn Optical Inc.—Common Stock Offered—Pursuant to a Nov. 15, 1961 offering circular, Francis J. Mitchell & Co., Inc., Newport Beach, Calif., publicly offered 100,000 shares of this firm's capital stock at \$3 per share. Net proceeds will be used by the company for the repayment of debt, plant expansion and working capital.

BUSINESS—The company was incorporated in California on June 16, 1961 for the purpose of acquiring the business and assets of two other California corporations, Penn Optical & Instrument Co. and Orange Coast Properties. The company's executive offices and manufacturing plant are located at 2930 Bristol St., Costa Mesa, Calif. The company is engaged in the design, development, manufacture and sale of optical equipment and various precision instruments for use in the testing of optical equipment. By utilizing its research and development facility and its capabilities for the construction of equipment mounts and other metal and metallic parts, as well as the precision cutting, grinding and polishing of the optical portions for this equipment, the company offers an integrated line from design to manufacture. The company also designs and fabricates specialized equipment for use in the manufacture of optical equipment. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (without par value)	1,000,000 shs.	400,000 shs.

—V. 194, p. 1616.

Peoples Gas Light & Coke Co.—Net Up—

Consolidated net income of the company and its subsidiary companies amounted to \$21,527,146, or \$3.66 per share, for the nine months ended Sept. 30. This compares with a restated net income of \$20,271,087, or \$3.44 per share, for the corresponding period of a year ago, Remick McDowell, chairman, and Leslie A. Brandt, president, said in a quarterly report to stockholders on Nov. 7. For the 12 months ended Sept. 30, 1961, consolidated net income was \$4.49 per share compared with \$4.26 a year ago. Net income for the respective periods is after reservations of net income pending conclusion of current rate proceedings of Natural Gas Pipeline Co. of America, the report stated. Earnings per share are based on 5,884,276 shares outstanding prior to the two-for-one stock split, approved Oct. 19.—V. 194, p. 1846.

Pepsi-Cola Co.—Nine Months' Sales and Net Up—

Sales and profits for the nine-months period ending Sept. 30, 1961, exceeded those for the similar period of 1960, president Herbert L. Barnett announced Oct. 26. Consolidated net earnings after provision for taxes and reserve for foreign activities was \$11,014,000, or \$1.69 per share, as compared with \$10,761,000, or \$1.66 per share last year. Capital stock outstanding at Sept. 30, 1961, amounted to 6,508,155 shares, as compared with 6,489,255 on the same date of 1960.—V. 192, p. 600.

Phillips Petroleum Co.—Net Up—

The company's net income increased to \$80,427,000, or \$2.34 a share, for the first nine months of 1961, compared with \$78,920,000, or \$2.30 a share, in the same period of 1960, stockholders were told in the interim report released on Oct. 26. Third quarter earnings for 1961 were \$25,525,000, or 74 cents a share, compared with \$27,172,000, or 79 cents a share, in 1960. The company's sales of automotive gasolines, jet fuel and Marlex plastics were higher during the nine months of 1961. Tanker deliveries began in September under contracts for sale of 25,000 gross barrels of oil daily from the 25,000-acre Lot 9 in Monagas State, Venezuela, in which Phillips owns 56% interest. Petroleum product prices have been depressed since mid-summer, resulting chiefly from price wars. Prices for heating oils and distillates recently have become firmer, and Phillips anticipates that gasoline prices will rise in the coming months from the abnormally low levels reached in the third quarter. Capital expenditures of Phillips for 1961 are now estimated at \$140,000,000. This compares with \$180,700,000 in 1960. Based on its stock ownership, Phillips will receive 33.54% of an initial dividend of \$2,000,000 to be paid in December 1961 by American Independent Oil Co. The latter company, with production in the Neutral Zone of the Middle East recently has established a regular dividend payment basis.—V. 194, p. 746.

Pittsburgh Plate Glass Co.—Nine Months' Net Down

Sales for the third quarter of 1961 were \$155,331,592 compared with \$154,845,657 in the second quarter and \$158,246,036 for the third quarter of 1960. Net earnings for the 1961 third quarter were \$10,166,587 or 9 cents per share. Net earnings for the second quarter were \$9,564,534 or 92 cents per share, and for the third quarter a year ago were \$12,378,077, equivalent to \$1.20 per share now outstanding. Income tax provisions for the 1961 third quarter were \$9,501,559. Sales for the first nine months of 1961 were \$439,172,025 as compared with \$482,217,227 for the same period of 1960. Net earnings during the nine month period were \$23,217,134 or \$2.26 per share. During the first nine months of 1960, net earnings were \$38,101,121, equivalent to \$3.69 per share of stock now outstanding. Tax provision for the nine month period were \$21,425,447 as compared with reported tax provisions of \$37,120,959 for the same period of 1960.—V. 194, p. 639.

Pittston Co.—Earnings Increase—

The company reported Oct. 25 third quarter earnings of \$856,993 or 62 cents a share compared with \$779,434 or 57 cents a share for the same period last year, adjusted to a comparable basis. Earnings for the first nine months of the year were \$4,211,232, equivalent to \$3.09 per share, versus \$3,667,275, or \$2.72 per share for the same period in 1960, adjusted to a comparable basis. Pittston said that its Clinchfield Division coal production was slightly ahead for the first nine months of 1961 compared to 1960, while the industry as a whole showed an estimated decrease of 9%.—V. 194, p. 639.

Platt Corp.—Appointment—

Chemical Bank New York Trust has been named sole registrar for the class A common stock of the corporation.—V. 194, p. 2272.

(H. K.) Porter Co., Inc.—Sales and Earnings—

	—3 Months—	
Period Ended—	Sep. 30, '61	Sep. 30, '60
Net sales	\$59,586,778	\$58,432,962
Net income after taxes	525,348	490,161
Earned per share of common stock	\$0.21	\$0.14

	—9 Months—	
Period Ended—	Sep. 30, '61	Sep. 30, '60
Net sales	170,872,840	178,293,382
Net income after taxes	2,371,802	2,528,816
Earned per share of common stock	\$1.32	\$1.43

—V. 194, p. 1616.

Portland General Electric Co.—Bonds Sold Privately—Nov. 22, 1961, it was reported that this company had sold privately through Blyth & Co., Inc., New York City, \$12,000,000 of first mortgage bonds, 5% series due 1991.—V. 190, p. 1846.

Procter & Gamble Co.—Third Quarter Net Up—

The company Oct. 25 reported consolidated net earnings of \$33,282,736 for the three months ended Sept. 30, 1961. These earnings are equal to 80 cents per share. Earnings for the same period in 1960 were \$32,675,887, equal to 79 cents per share.

The 1960 earnings per share have been adjusted to reflect the 2-for-1 stock split of last March 17. In the three months reported provision has been made for Federal and other income taxes of \$32,997,000.—V. 193, p. 2218.

Ragen Precision Industries, Inc.—Common Offered—Marron, Sloss & Co., Inc., New York City, and associates, offered publicly on Nov. 21, 100,000 common shares of Ragen Precision Industries, at \$8 1/2 per share.

This was the first public offering of stock in the North Arlington, N. J., manufacturer of precision parts for the business machine, electronic, missile and aircraft industries. BUSINESS—Formerly known as Homogenette, Inc., the company assumed its present name in August, 1961, when an affiliate, Ragen Corp., was merged into it. The company designs, develops and produces special machinery, tools and quality control equipment and also manufactures a proprietary line of food-handling equipment. REVENUES—Net sales in the nine months ended June 30, 1961, were \$1,287,638, compared with \$836,481 the year before. Net income in the 1961 period was \$137,235, equal to 64 cents a share, compared with \$31,367, or 15 cents. PROCEEDS—Ragen Precision will use \$300,000 of the proceeds for tools and equipment for a plant addition now under construction and \$40,000 to repay loans and will add the rest to general corporate funds. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25c)	750,000	323,000
Shares authorized	750,000	323,000
Shares outstanding	750,000	323,000
Notes payable	—	\$84,335

UNDERWRITERS—The underwriters named below have made a firm commitment, subject to the terms and conditions of the underwriting agreement, to purchase from the corporation the respective number of shares of common stock set forth below. The several underwriters are committed to purchase all of the shares offered hereby if any are purchased.

	Shares
Marron, Sloss & Co., Inc.	45,000
Laird & Co., Corp.	12,000
Auchincloss, Parker & Redpath	10,000
Coffin & Burr	8,000
Harrison & Co.	8,000
Winslow, Co. & Stetson, Inc.	5,000
Evans & Co. Inc.	4,000
Black & Co., Inc.	4,000

—V. 194, p. 1058.

Republic Steel Corp.—Net Gains—

Net income rose to \$12,702,513 or 81 cents per share of common stock in the quarter ended Sept. 30, 1961, from \$7,310,271 or 47 cents a share in the corresponding period of 1960, T. F. Patton, president, said Oct. 20. Sales for the third quarter of 1961 totaled \$264,641,892 compared with \$217,492,347 in the similar period of 1960. Republic earned net income of \$33,956,391 or \$2.16 a common share in the first nine months of this year on sales of \$707,550,355. In the corresponding period last year, net earnings were \$48,718,764 or \$3.10 a share on sales of \$854,815,251. Steel ingot production totaled 1,960,616 tons in the third quarter and shipments were 1,327,458 tons. For the first three quarters of the year, ingot production amounted to 5,263,476 tons and shipments were 3,563,049 tons. "Our third quarter shipments and earnings," Mr. Patton said in a report to stockholders, "were affected somewhat by the strikes and disruption of production in the auto industry, which is the biggest single consumer of our steel. Unless the labor difficulties in the auto industry are prolonged, we see no reason to alter our previous forecast that Republic's production and shipments for the fourth quarter should prove to be the heaviest of the current year."—V. 194, p. 428.

Rexall Drug & Chemical Co.—Net Gains—

Net earnings for the first nine months of 1961, after provision for taxes, amounted to \$6,890,894, equivalent to \$1.62 per share, as compared with \$6,408,613, or \$1.61 per share, for the first nine months of 1960, Justin Dart, President, announced on Oct. 25. Earnings for the first nine months include a gain on the sale of shares of stock of a subsidiary company, previously reported in earnings for the first quarter of the year, Mr. Dart stated. The 1961 provision for United States and foreign taxes was \$6,100,000 as against \$5,700,000 for the first nine months of 1960. Earnings per share are based on 4,258,693 shares, the average number outstanding during the 1961 period, as compared with 3,986,959, the average number outstanding in the first nine months of 1960. Total sales for the first nine months of 1961 were \$188,529,954 as compared with \$178,683,181 for the same period in 1960.—V. 194, p. 1551.

Riegel Paper Corp.—Third Quarter Net Up—

Net income rose to \$741,968 from \$629,442 in the third quarter of 1960, John L. Riegel, chairman, and Frederick S. Leinbach, president, reported Oct. 25. Net sales for the quarter ended Oct. 1, 1961 were \$25,448,746 compared with net sales of \$23,558,944 in the comparable period a year ago. Earnings per share for the third quarter equaled 44 cents against 38 cents in the 1960 period. Figures per share are based on 1,684,101 shares outstanding as of Oct. 1, 1961, and 1,665,714 shares outstanding Oct. 2, 1960. For the nine months period, the company earned \$2,319,006, equal to \$1.38 per share. This compares with the \$2,379,416, or \$1.43, earned in the comparable 1960 period. Net sales for the nine months this year totaled \$76,740,047 compared with \$74,164,877 reported a year ago. Profit before taxes in the third quarter was \$1,591,268 compared to \$1,356,627 for the equivalent period a year ago; for the nine months, profit before taxes was \$4,950,306 against \$5,049,735 a year ago.—V. 194, p. 428.

Rio Tinto Mining Co. of Canada Ltd.—Stk. Pur. Offer See Tinto Holdings Ltd., this issue.—V. 193, p. 2782.

Roberts & Porter, Inc.—Common Registered—

This company of 4140 West Victoria Ave., Chicago, filed a registration statement with the SEC on Nov. 20 covering 80,200 shares of common stock, of which 16,680 shares are to be offered for public sale by the company and 63,520 shares, being outstanding stock, by the holders thereof. The offering will be made on an all-or-none basis through underwriters headed by Blunt Ellis & Simmons and Schmidt, Roberts & Porter. The public offering price and underwriting terms are to be supplied by amendment. The principal business of the company consists of the sale of specialized photographic plate making and press room supplies and various types of equipment to lithographic printers, photo engravers, gravure and silk screen printers and others in the graphic arts industry. It is also engaged in the manufacture and sale of leather, Molliton, and cotton covers and tubing for printers' rollers. Net proceeds from the company's sale of additional stock will be used for additional working capital in financing accounts receivable and inventory purchases. In addition to certain indebtedness, the company has outstanding 148,213 shares of common stock (after giving effect to a recent 3.24-for-1 stock split), of which Harry H. Grandt, President; Florence P. Roberts (wife of Osborne R. Roberts, Assistant Treasurer); and Herve W. Surrey own 46,059, 27,710 and 18,200 shares, respectively. They propose to sell 12,200, 9,710 and 16,400 shares, respectively. Three others who own or hold an aggregate of 28,730 shares propose to sell the remaining 25,210 shares.

Rodney Metals, Inc.—Appointment—

Irving Trust Co., New York City, has been appointed transfer agent of the common stock of the corporation.—V. 194, p. 2161.

Royal American Corp.—Florida Land Deal—

The corporation has signed an agreement to acquire for stock about 14,000 acres of Florida real estate valued at \$31,000,000 from Bankers Life & Casualty Co., Chicago, and from its president, John D. MacArthur, it was announced jointly Nov. 6 by Mr. MacArthur and by Rear Admiral John J. Bergen, USNR (Ret.), Chairman, and Irving Mitchell Felt, President of Royal American.

The land is located principally in Palm Beach County and includes much of the new City of Palm Beach Gardens, which is being developed by Mr. MacArthur who also developed nearby Lake Park and North Palm Beach. The transaction is expected to be closed at the end of this month.

It is expected that the number of new common shares to be issued by Royal American will result in Mr. MacArthur's owning directly and indirectly a substantial majority of the new capitalization, and Mr. MacArthur will become the controlling stockholder of Royal American. Graham-Paige Corp., a special situation investment company whose stocks are listed on the New York Stock Exchange, currently owns 2,425,395 shares of Royal American and intends to continue to own them, it was stated.

The stock of Crose-Perrault Equipment Corp., at present a wholly owned subsidiary of Royal American which is engaged in the manufacture and distribution of oil and gas pipe line construction and maintenance equipment, will be distributed to stockholders of Royal American before the issuance of the new stock to Mr. MacArthur. Thus, Graham-Paige will become direct owner of 62% of Crose-Perrault stock, which, it is expected, will be listed on the American Stock Exchange.—V. 190, p. 2344.

Royal Crown Cola Co.—Record Sales—Net Up—

Earnings for the nine months ended Sept. 30, 1961, amounted to \$986,585 after providing \$1,077,000 for Federal and State income taxes; as compared with earnings of \$870,492 reported for the comparable 1960 period, after providing \$965,000 for Federal and state income taxes.

For the nine-month period, sales of the company's products reached an all-time high.—V. 194, p. 788.

Royal Industries, Inc.—Sales and Net Down—

The Los Angeles company reported sales of \$3,849,468 and net income of \$145,329, equal to 13 cents per share for the three months ended Sept. 30, 1961, it was announced Oct. 30 by J. R. Johnson, company president.

For the similar three months period last year, the company had sales of \$4,444,950 and earnings of \$173,042, or 15 cents per share. In the quarterly report to shareholders, Johnson noted that pre-tax earnings for the period just ended were 75% higher than last year. Because of a tax loss carry forward, there was no provision for Federal income taxes in the third quarter of 1960 in contrast to a tax provision of \$157,439 for the past quarter.

For the nine months ended Sept. 30, 1961, Royal Industries has net income of \$176,377 or 16 cents per share on sales of \$9,084,242, compared to earnings of \$313,181 or 28 cents per share on sales of \$10,546,636 for the similar period in 1960. Pre-tax profits were \$355,992 against \$317,386 for the first nine months of last year.

Results for the third quarter reflected the accelerated rate of shipments over the two previous quarters, Johnson said.—V. 194, p. 892.

Russ Togs, Inc.—Additional Financing Details—Our Nov. 20, 1961 issue reported the sale on Nov. 16 of 107,571 shares of class A common stock at \$27.50 per share. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Class A stock (\$1 par)	1,000,000 shs.	335,589 shs.
Class B stock (\$1 par)	910,000 shs.	645,429 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract the underwriters named below have severally agreed to purchase the percentages set forth below opposite their respective names of the shares of class A stock being sold by each selling stockholder.

Shares	Shares
Shearson, Hammill & Co. 30,021	Saunders, Stiver & Co. 3,700
Kidder, Peabody & Co., Inc. 7,600	Sutro & Co. 3,700
Faine, Webber, Jackson & Curtis 7,600	Bateman, Eichler & Co. 3,050
Bear, Stearns & Co. 5,100	Kohlmeyer & Co. 3,050
Francis I. duPont & Co. 5,100	Underwood, Neuhaus & Co., Inc. 3,050
W. E. Hutton & Co. 5,100	Woodcock, Moyer, Fricke & French, Inc. 3,050
Shields & Co., Inc. 5,100	Bingham, Walter & Hurry, Inc. 2,050
Walston & Co., Inc. 3,700	W. D. Gradison & Co. 2,050
Goodbody & Co. 3,700	Laird, Bissell & Meeds 2,050
McDonnell & Co., Inc. 3,700	
Prescott & Co. 3,700	

—V. 194, p. 2272.

St. Joseph Light & Power Co.—Earnings—

Common share earnings for the three months ended Sept. 30, 1961 were equivalent to 66 cents per share and reflected an improvement over the comparable quarter a year ago of five cents per share. The increased earnings reflect the substantial increase in industrial sales during the quarter. It is presently contemplated that the earnings for the last quarter of 1961 will be sufficiently above those in 1960 to result in earnings per common share for the year equal to the \$2.24 earned during 1960.

Kilowatt hours sales to all classes of customers continued to show increases over a year ago. Total sales for the first nine months of 1961 were 7.3% above the corresponding period of 1960 and reflected classification increases of 5.0% for residential and commercial, and 8.3% for industrial.—V. 194, p. 2161.

St. Regis Paper Co.—Net Down—Sales Gain—

Net income for the first nine months of 1961 amounted to \$13,093,066, compared with \$16,889,615 in the like period of last year. This was equal to \$1.09 a share on 11,750,817 shares of common against \$1.47 on 11,259,073 shares in the first nine months of 1960.

The company points out that although earnings in the first and second quarters of 1961 ran behind last year, earnings in the third quarter equalled those for the same quarter of the preceding year. As the quarter ended, it is added, there was evident an upturn and a number of divisions were showing more satisfactory results. This improvement is expected to continue into 1962.

Consolidated net sales for the period under review amounted to \$414,798,095, compared with \$400,293,674 for the first nine months of 1960. The increase was due largely to inclusion of certain companies acquired in 1960.

The price reductions made in many segments of the paper industry during the first half of the year continued to affect profits unfavorably, the company reports, and adds: "Although a general business recovery started in the second quarter, prices remained at unsatisfactory levels."—V. 193, p. 1274.

Scott's Discount Enterprises, Inc.—Common Stock Offered—Pursuant to a Nov. 16, 1961 prospectus, William, David & Mottl, Inc., Willis E. Burnside & Co., Inc., and Street & Co., Inc., New York City, publicly offered 125,000 shares of this firm's common stock at \$2.25 per share. Net proceeds, estimated at \$200,686, will be used to repay debt, open three new stores and increase working capital.

BUSINESS—The company was incorporated under the laws of the State of Delaware on May 11, 1961 and is the successor corporation of a merger effective as of May 1, 1961 of Scott's Enterprises, Inc. and Atlas Appliance Corp., both Connecticut corporations and both having been organized in November, 1960. The principal place of business and the executive offices of the company are located on Route No. 5, Stoughton Road, East Windsor, Conn.

The company is engaged in the business of selling nationally advertised and other merchandise at retail for cash at a low mark up. The company's business is conducted in a self-service super-market type department store which is one of those generally recognized as a discount center. The company, a tenant in the discount center,

operates several leased departments or concessions there. The discount center accommodates additional departments operated by other lessees or licensees who are engaged in selling a wide variety of merchandise at discount. The company believes that the location of its business in a discount center is an advantage to the company in that the discount center attracts a greater number of persons and establishes the discount center as a market area. The name of the discount center in which the company's business is located is Scott's, Inc., which name is similar to and not readily distinguishable from the name of the company.

All of the various leased departments in the store are conducted in the name of the overall discount center itself with regard to sales slips, return of merchandise, refunds, credits, adjustments of disputes with customers, wrapping paper, boxes, payment at the check-out register, etc. The company does its own buying and merchandising other than advertising through its own staff. The ability of the company to sell its merchandise at relatively low mark up is achieved by the use of the self-service operation conducted by the store in which it is a tenant and by the elimination of such overhead costs as free deliveries and charge accounts. However, the company does sell some of its merchandise (large appliances and furniture) on an installment plan method but promptly sells its commercial paper without recourse.

Merchandise sold to-date by the company consists of large appliances such as refrigerators, stoves, washing machines and dryers, TV sets, tape recorders, etc. and small appliances, such as radios, phonographs, etc. and housewares, auto accessories and supplies, electrical fixtures, sporting goods, rugs and carpeting, luggage, hardware, paints, furniture, juvenile furniture and garden equipment and supplies. Of all the merchandise sold by the company, housewares, hardware and large appliances each represented approximately 15% of the total gross sales of the company. Sales of large appliances will be discontinued on or about Nov. 15, 1961, at which time the company will add a domestic department in place of the large appliance department. Management believes that the domestic sales will compensate for any loss of revenue from the discontinuance of its sale of large appliances. The company's lease arrangements with the discount center specifically limit the types of merchandise which the company may sell in the discount center and also provides the reciprocal guarantee that no other tenant of the discount center may sell these specific items of merchandise to be sold by the company. Based on the experience of management, the company is of the opinion that the departments which it operates or will operate are located in the most desirable locations at the discount center for the types of merchandise sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to officers, persons affiliated with the underwriters and others		\$68,755.30
Common stock (10 cents par)	1,000,000 shs.	213,750 shs.

—V. 194, p. 1429.

Seaboard World Airlines Inc.—Nine Months' Report—

	1961	1960
Nine Months Ended Sept. 30—		
Revenue	\$15,193,000	\$15,803,000
Loss	3,145,000	4,369,000

—V. 194, p. 788.

Sealright-Oswego Falls Corp.—Improved Sales & Net

The Fulton, N. Y. corporation on Oct. 23 reported improvements in sales and earnings for the latest nine months.

Net income for the nine months ended Sept. 30, 1961 was \$1,733,093, equal to \$2.56 per share of common stock, compared with \$1,294,384, or \$1.93 per share, for the comparable period a year ago. Earnings were computed on 678,120 shares of stock outstanding at the end of the period this year and on 671,372 shares a year ago.

Income before taxes was \$3,726,299 for the 1961 nine months compared with \$2,660,479 a year ago.

Sales for the nine months increased to \$44,458,185 in 1961 from \$42,587,147 in 1960.

"Improvement in Sealright's earnings for the nine months reflects increased product volume along with economies from factory rearrangements instituted last year," H. C. Estabrook, President, said.—V. 194, p. 468.

Seaman Brothers, Inc.—Reports Increases—

Earnings for the six months period ended Aug. 31, 1961 were over 23% higher than the same period last year, while sales for the half showed an increase of over 4% compared to 1960, John B. Fowler, Jr., Chairman, announced.

Earnings for the six month period ended Aug. 31, 1961 were \$664,597 on sales of \$66,312,000. This compares with earnings of \$697,694 on sales of \$63,595,000 for the same period in 1960.

Because the number of shares of common stock outstanding was greater this year than last, due to the conversion of much of Seaman's cumulative convertible preferred stock to common stock, the increased net earnings were not reflected in the per share earnings.

Earnings for the six month period ended Aug. 31, 1961 were \$1.07 per share on 809,529 shares of common stock outstanding. The same period in 1960 produced \$1.18 per share on only 591,329 shares of common stock outstanding at that time.

The impressive increase in earnings, Fowler said, was due to the elimination of little or no profit business and the addition of new profitable business; the income from acquisitions and new divisions; and the efficiencies and economies that have been affected during the past year.—V. 194, p. 1637.

Sharon Steel Corp.—Shows Profit—

Earnings of the company for the third quarter ended Sept. 30, 1961 increased to \$643,494, or 53 cents per share, compared with a loss of \$840,342, or 76 cents per share, for the corresponding period last year, James A. Roemer, Board Chairman and President, announced on Oct. 27.

Sales and revenues for the quarter were \$28,205,235, compared with \$22,223,124 for the quarter ended Sept. 30, 1960.

For the nine month period, earnings were \$381,855, or 34 cents per share, while earnings for the same period in 1960 were \$1,114,514, or \$1.01 per share. Sales and revenues for the nine months were \$74,268,814, compared with \$94,618,539 last year. Both sales and earnings for the nine months in 1960 included peak operations in the first quarter following the 1959 industry steel strike.

Per share earnings are based on 1,106,387 shares outstanding, compared with 1,106,216 for the period ended Sept. 30, 1960.

Mr. Roemer anticipated that the present demand for steel products will continue through the fourth quarter and that operations will continue on a favorable basis during the first half of 1962.—V. 194, p. 640.

(W. A.) Sheaffer Pen Co. (& Subs.)—Net Declines—

Consolidated net income of the company and subsidiaries for the first half of the fiscal year, the six months ended Aug. 31, 1961, was \$726,000 or 43 cents per share, compared to \$781,000 or 46 cents per share the previous year, president W. A. Sheaffer, II, announced. However, net operating income for the six months was 41% greater than a year ago, he pointed out, since last year's income figure included \$27,000 of life insurance proceeds, not attributable to operations. Excluding this non-recurring income, net operating income a year ago was \$514,000 or 30 cents per share.

Consolidated sales for the six-month period were \$13,648,000 compared to \$13,296,000 a year ago.—V. 192, p. 2713.

Siegler Corp.—Record Quarter—

Sales and earnings for the quarter ended Sept. 30, 1961, were the largest for any three-month period in the company's history, it was announced Oct. 24 by John G. Brooks, company president.

Sales for the period amounted to \$28,089,550 and net income was \$1,036,254. After provision for preferred dividend requirements, earnings were equal to 45 cents per share on the 2,263,062 common shares outstanding.

In the first quarter of last year, Siegler had sales of \$24,283,123 and net income of \$957,494, equal to 42 cents per share, on the same number of shares.

Results for both periods included operations of the Jack & Heintz division which was merged into Siegler on a pooling of interests basis in February, 1961, Brooks stated. He added that the outlook for both

sales and earnings for the remainder of the year is promising, based on the company's schedule of military shipments and the increasing tempo of industrial and commercial activity.—V. 193, p. 748.

Silo Discount Centers, Inc.—Common Registered—

This company, of 2514 N. Broad St., Philadelphia, filed a registration statement with the SEC on Nov. 15 covering 165,000 shares of common stock, to be offered for public sale through underwriters headed by Bencning & Co., and Rodetsky, Walker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 25,000 shares underlying 30-month warrants to be sold to the underwriters for \$250, exercisable at the public offering price, and (2) 9,916 outstanding shares owned by Leon Meltzer, a director, which shares may be offered for sale from time to time in the over-the-counter market at the then prevailing market prices.

The company operates five retail discount stores located in the Philadelphia-Camden metropolitan area, selling principally major home appliances. It also sells small electrical appliances, household equipment and supplies, giftware and seasonal items. Through its subsidiaries, the company also engages in consumer finance, wholesale and import operations. Of the net proceeds from the stock sale, \$500,000 will be used (if present negotiations are consummated) for the supplying of inventories, installation of fixtures and opening promotional expenses of two stores in the Philadelphia-Camden and Wilmington areas which the company proposes to lease; \$150,000 for the addition of new departments to existing stores to sell proprietary drugs and cosmetics, sporting goods and automotive accessories; and the balance for the reduction of accounts payable, working capital and general corporate purposes.

The company will have outstanding 394,000 shares of common stock (after giving effect to a proposed recapitalization whereby the presently outstanding common and preferred shares will be exchanged for the 394,000 shares), of which Sidney A. Cooper, President, and Paul S. Dinneman, Executive Vice-President, will own 58.3% and 38.8%, respectively.

Southeastern Capital Corp.—Buys Interest—

The first major investment by the corporation since its \$6,000,000 public underwriting was announced Nov. 16 by Lee Davis, President, Southeastern, a Nashville small business investment company, approved the purchase of \$400,000 of 6%, 10-year debentures with detachable warrants for common stock of Phillips-Foscoe Corp., High Point, N. C.

Phillips-Foscoe plans to use the new capital for expansion of the High Point and Tupelo, Miss., operations and to establish facilities in Dallas, Tex., as first steps in broadening the scope of their marketing strategy to national proportions. The company has already diversified its products into the rigid foam field and will be a major supplier of flexible foam to textile and automotive industries. One of the nation's largest manufacturers of flexible polyurethane foam material, Phillips-Foscoe operates plants in High Point and Hickory, N. C., and Tupelo, Miss.

Phillips-Foscoe expects to need additional funds for anticipated increase in production and sales and plans a public offering within a year or two which should provide the opportunity for Southeastern to realize a substantial profit on its equity investment.—V. 194, p. 262.

Southern California Edison Co.—To Redeem Pfd.—

The company has called for redemption on Dec. 20, 1961, all of its outstanding 4.88% cumulative preferred stock at \$26.50 per share, plus accrued dividends. Payment will be made at the Bank of America N. T. and S. A., Los Angeles.—V. 194, p. 2273.

Southern Diversified Industries, Inc.—Common Stock Offered—Pursuant to a Nov. 1, 1961 prospectus, Netherlands Securities Co., Inc., Herbert Young & Co., Inc., Morris Cohon & Co., Seymour Blauner & Co., New York City, and Investment Planning Group, Inc., East Orange, N. J., publicly offered 175,000 shares of this firm's common stock at \$5.50 per share. Net proceeds, estimated at \$743,875, will be used by the company to repay debt, open a new sales office, establish a fund for the acquisition and development of land, and increase working capital.

BUSINESS—The company was organized under the laws of the State of Florida on June 5, 1953 under the name of Southern Metal Products Co., Inc. Its present name was adopted on May 26, 1961 by amendment to its Certificate of Incorporation. The executive offices of the company are located at 3690 N. W. 62nd St., Miami, Fla. The company and its subsidiaries are engaged principally in the purchase, inventorying, and wholesale distribution of roofing materials, supplies and equipment; sheet metal products; heating and air-conditioning accessories and supplies; heating and cooling units; floor coverings; and numerous other items allied to the foregoing products. Pursuant to an exchange agreement the company will also acquire the interest in all of the issued and outstanding stock of Jim Kay Homes, Inc. and nine other affiliated corporations, which corporations, as a group, are engaged principally in the acquisition of land, the construction of single-family homes thereon, and the sale of such homes to the public.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	433,000 shs.
Mortgages payable		\$1,859,352
Notes and loans payable		449,228

—V. 194, p. 640.

Southern Nitrogen Co., Inc.—Earnings Forecast—

The Philadelphia company expects to report 1961 earnings of \$1.70 per common share as compared with 1960 earnings of \$1 per common share. John R. Riley, president, told the Financial Analysts of Philadelphia his company anticipates 1961 sales of \$13.7 million as compared with \$11.9 million last year.

"Based on normal weather conditions during the spring of 1962," Mr. Riley said, "we estimate that our 1962 sales will be approximately \$17 million, an increase of approximately 24% over 1961; and our pre-tax profit will be about \$3 million."

"This is equal to about \$2.40 to \$2.50 per share, an increase of 45% over anticipated 1961 earnings."

Southern Nitrogen doesn't expect to provide for taxes until next year because of a tax loss carry-forward incurred during construction of the Savannah plant in 1956-57.

"Our tax loss carry-forward will be substantially used up in 1961 and only the first \$500,000 of profits in 1962 will be tax free," Mr. Riley said. "Thus we are anticipating a per share profit after taxes in 1962 of \$1.40 or so."

The company president noted Southern Nitrogen's annual depreciation charges have increased from \$386,000 in 1957, when the Savannah plant began operations, to \$1.3 million in 1961.

"We estimate total cash earnings of \$2.75 in 1961," he said. "Depreciation during 1962 is estimated at \$1.25 per share, with total cash earnings after taxes of about \$2.65 per share."—V. 194, p. 680.

Southwestern Public Service Co.—Earnings—

Period End, Sep. 30—	1961—Month—1960	1961—Year—1960		
Gross oper. revenues	\$5,089,075	\$5,010,514	\$55,281,805	\$52,212,011
Gross income	1,466,720	1,455,795	14,909,999	14,244,559
Net income	1,143,692	1,119,028	11,057,751	10,958,379

Earnings per share after preferred dividends— \$1.12 \$1.14

Shares outstanding, end of period— 8,825,000 8,807,048

—V. 194, p. 893.

Square D Co.—Sales and Net Down—

The Park Ridge, Ill., company reported net profit for the nine months ended Sept. 30, of \$8,059,452, or \$1.48 per share on sales of \$84,140,836. This compares with a profit of \$8,582,815, or \$1.58 per share for the same period in 1960 on sales of \$86,172,532.

According to L. G. Maechten, President, the first quarter accounted

Continued on page 53

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Electric Co. (quar.)	7c	12-20	12-6
Acushnet Process (quar.)	25c	12-11	12-1
Adams Express			
26c from undistributed net ordinary income plus \$1.87 from capital gains, payable in stock or cash.	\$2.13	12-22	11-29
Aetna Casualty & Surety Co. (quar.)	35c	1-2	12-8
Aetna Life Insurance Co. (quar.)	40c	1-2	12-8
Agricultural Insurance (Watertown, N. Y.)—Quarterly	20c	1-2	12-15
Akron, Canton & Youngstown RR. (increased)	40c	1-15	1-2
Allegheny Ludlum Steel Corp. (quar.)	50c	12-18	12-1
Allen Industries (quar.)	30c	12-15	12-1
Allis (Louis) Company (quar.)	25c	12-1	11-24
American Bank Note Co. (quar.)	30c	1-1	12-5
Directors will consider at the January meeting a proposal to split the common shares on a two-for-one basis.			
American Commercial Barge Line (quar.)	30c	12-15	12-4
American Cyanamid Co., common (quar.)	40c	12-22	12-1
Series D preferred (quar.)	87½c	1-2	12-1
American District Telegraph	30c	12-15	11-30
Extra	90c	12-15	11-30
American Export Lines, Inc.—Common payment omitted at this time.			
American Felt Co., common (quar.)	15c	12-15	11-29
Extra	20c	12-15	11-29
6% preferred	\$1.50	1-2	12-15
American International Corp.—12c from undistributed net ordinary income plus \$1.21 from net capital gains, payable in cash or stock.	\$1.33	12-22	11-29
American Mercury Ins. Co. (D. C.) (s-a)	5c	12-27	12-1
American Meter Co.—Stockholders will vote on April 18 on a proposed two-for-one split.		4-25	
American Optical Co. (quar.)	50c	1-2	12-15
Stock dividend	5%	1-2	12-15
American Security & Trust Co. (D. C.)—Quarterly	60c	12-26	12-5
Extra	20c	12-26	12-5
Stockholders will vote on Jan. 16 on a proposed 10% stock dividend.			
American Self Service Stores (initial)	15c	2-1	1-17
Stock dividend	5%	3-30	3-9
American Stamping Co.	55c	1-2	12-15
American Sugar Refining Co. (quar.)	40c	1-2	12-11
7% preferred (quar.)	43¾c	1-2	12-11
American Surety Co. (N. Y.) (quar.)	5c	1-2	12-8
American Writing Paper (quar.)	40c	12-15	12-1
Extra	40c	12-15	12-1
Anaconda Company	\$1	12-27	12-1
Anaconda Wire & Cable Co.—No action taken on dividend payment.			
Apex Smelting Co. (quar.)	50c	12-11	12-4
Arkansas Western Gas Co. (quar.)	12½c	1-22	1-5
Stock dividend	2%	1-22	1-5
Asgrow Seed	10c	12-8	12-1
Associated Products (initial)	10c	1-16	12-29
Associated Spring Corp. (quar.)	10c	12-11	12-1
Bank Stock Corp. of Milwaukee (quar.)	37½c	12-13	11-30
BarChris Construction (stock dividend)	4%	1-15	12-15
Baron Corp. (quar.)	12½c	12-11	11-28
Stock dividend	3%	12-11	11-28
Barry Wright Corp. (quar.)	12½c	1-26	1-5
Bausch & Lomb, common (quar.)	30c	1-1	12-15
4% preferred (quar.)	\$1	1-1	12-15
Baxter Laboratories, Inc.—2-for-1 stock split.		12-8	11-24
Beau Brummel Ties, Inc. (quar.)	10c	12-15	11-30
Beauty Counselors (increased)	35c	12-15	12-1
Beech-Nut Life Savers (quar.)	45c	12-20	12-1
Beecham Group, Ltd. Ordinary (interim)—Dividend for year ending March 31, 1962, less British income tax and expenses for depositary. Dividend will amount to approximately \$0.59 per depositary share.	16%	2-13	12-8
Bell Telephone Co. of Canada (quar.)	155c	1-15	12-15
Belle Isle Corp. (extra)	15c	12-18	12-4
Billups Western Petroleum (quar.)	12½c	12-15	12-1
Blue Bell, Inc. (quar.)	20c	11-30	11-18
Extra	20c	11-30	11-18
Bohack (H. C.) Co. (quar.)	50c	12-15	12-4
Boise Cascade Corp. (quar.)	10c	2-6	1-9
Bowes Co., Ltd. (extra)	350c	12-29	12-15
Boyles Bros. Drilling Co., Ltd.—Participating class A (quar.)	115c	12-1	11-20
Briggs & Stratton (quar.)	50c	12-15	12-1
Extra	30c	12-15	12-1
Bristol Brass Corp.	15c	12-20	12-1
Broderick & Bascom Rope (quar.)	20c	12-4	11-15
Brown-Forman Distillers Corp. (Delaware)—Class A (quar.)	10c	1-1	12-8
Class B (quar.)	10c	1-1	12-8
4% preferred (quar.)	10c	1-1	12-8
Browning-Ferris Machinery (quar.)	10c	1-15	1-2
Buckeye Pipe Line	45c	12-15	12-4
Bulova Watch Co. (quar.)	15c	1-12	12-22
Burlington Bank & Trust (New Jersey)—Semi-annually	75c	12-15	12-5
Extra	50c	12-15	12-5
Business Men's Assurance Co. of America—Stockholders will vote on March 13 on a proposed 20% stock dividend.			
Buttery Foods (quar.)	12½c	12-15	12-1
Bynart-Tintar, Inc. (quar.)	12½c	12-15	12-1
C I T Financial Corp.—Stockholders approve a two-for-one split.		1-6	11-22
Initial (quar.)	37½c	1-1	12-18
California Electric Power—\$2.50 preferred (quar.)	62c	1-1	12-15
6% preferred (quar.)	75c	1-1	12-15
California Financial Corp. (stock dividend)	5%	12-20	11-29
Canada Wire & Cable Ltd.—Class A (quar.)	\$1	12-15	11-30
Class B (quar.)	10c	12-15	11-30
Canadian Celanese Co. Ltd.—75c preferred (quar.)	143¾c	12-31	11-24
\$1 preferred (quar.)	125c	12-31	11-24
Carey, Baxter & Kennedy—No action taken on common payment at this time.			
Carey (Phillip) Mfg. (quar.)	40c	12-13	11-28
Carnaco Equipment Co. (increased)	15c	1-3	12-15
Carriers & General Corp.—Year-end of 35c from net income plus a capital gains distribution of \$1.	\$1.35	12-21	12-5
Ceco Steel Products (quar.)	30c	12-30	12-15
Central Home Trust (Elizabeth, N. J.)—Stock dividend (one share for each 26 shares held.)		1-4	12-8
Central Maine Power—Common (increased quar.)	40c	12-30	12-8
6% preferred (quar.)	\$1.50	1-1	12-8
4.60% preferred (quar.)	\$1.15	1-1	12-8
4.60% convertible preferred (quar.)	\$1.15	1-1	12-8
3.50% preferred (quar.)	87½c	1-1	12-8

Name of Company	Per Share	When Payable	Holders of Rec.
Central Penn National Bank (Phila.) (quar.)	55c	12-20	12-1
Extra	10c	12-20	12-1
Central Securities Corp. (extra payable in cash or stock)	\$3	12-28	12-4
Century Electric Co. (increased quar.)	12½c	12-14	12-4
Century Shares Trust—From net investment income.	5c	12-23	12-4
Chadbourne Gotham, Inc. 4½% pfd. (quar.)	56¼c	1-1	12-8
6% preferred (quar.)	75c	1-1	12-8
5% preferred (quar.)	25c	1-1	12-8
Chemical Bank New York Trust Co. (NYC)—Increased (quar.)	70c	1-1	12-15
Chemway Corp.	10c	12-18	12-4
Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12-1
3½% convertible preferred (quar.)	87½c	2-1	1-5
Chicago Rivet & Machine (quar.)	25c	12-15	12-1
Extra	30c	1-15	12-29
Chile Copper Co.	\$3.75	12-14	12-4
Christiana Securities Co., common—7% preferred (quar.)	\$2.80	12-14	11-27
\$1.75	1-2	12-20	
Cincinnati Transit	10c	12-15	12-1
Citizens National Bank (Los Angeles)—Stockholders will vote at the annual meeting to be held on Jan. 9 on a proposed 10% stock dividend. This payment is also subject to the approval by the Comptroller of the Currency.			
Cluett, Peabody & Co., common (year-end)	10%	2-10	2-1
7% preferred (quar.)	\$1.50	12-23	12-8
4% preferred (quar.)	\$1.75	1-2	12-19
Coca-Cola Company (quar.)	\$1	1-2	12-19
Coca-Cola International	60c	12-15	12-1
Coleman Company	\$13.35	12-15	12-1
Coleman Engineering, 6% pfd. (quar.)	15c	12-8	12-1
Colonial Finance Co. (quar.)	18¾c	12-15	12-1
Colorado Central Power (monthly)	30c	12-20	12-1
Colorado Fuel & Iron Corp.—5% preferred (quar.)	8c	12-1	11-17
5½% preferred (quar.)	62½c	12-30	12-8
Commonwealth Water Co. 5½% pfd. (quar.)	68¾c	12-30	12-8
Consolidated Mines, Ltd.	\$1.37½	1-2	12-8
Consolidated Foods Corp. (initial quar.)	13c	1-31	1-15
Consolidated Renting (quar.)	27½c	1-2	12-11
Consolidated Textile Mills Ltd.—5% preferred (quar.)	30c	12-15	12-5
Consolidated Theatres Ltd., class B (s-a)	150c	12-1	11-16
Extra	10c	12-1	11-16
Consolidation Coal Co. (quar.)	15c	12-1	11-16
Continental Copper & Steel Industries—Stock dividend			
Continental Steel Corp. (quar.)	1%	12-31	12-6
Extra	40c	12-15	12-1
Copperwell Steel Co.	90c	12-15	12-1
Coronet Products (initial)	6c	12-11	12-1
Cosden Petroleum Corp. (quar.)	6c	2-26	1-25
Cowles Chemical	25c	1-5	12-15
Crawford Corp. (reduced)	15c	12-22	12-15
Creole Petroleum Corp. (quar.)	7½c	12-15	12-1
Special	65c	12-11	12-1
Crown Cork & Seal Co.—\$2 conv. preferred (quar.)	50c	12-15	11-16
Crown Cork & Seal, Ltd. (quar.)	175c	2-15	1-15
Crown Life Insurance (Toronto) (quar.)	145c	1-2	12-20
Crown Zellerbach Corp. (quar.)	45c	1-2	12-11
Stock dividend	10%	1-2	12-11
Cunningham Drug Stores, Inc. (quar.)	40c	12-20	12-5
Curtis Candy, common	25c	12-15	11-14
\$4.50 preferred (quar.)	\$1.12½	12-15	11-14
Cutler-Hammer Inc. (quar.)	50c	12-15	12-1
Dan River Mills, common (quar.)	20c	12-30	12-15
5% preferred (quar.)	25c	1-1	12-15
Dean Milk Co.	20c	1-2	12-13
Detroit Edison Co. (quar.)	55c	1-15	12-20
Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-4
Diana Stores Corp. (quar.)	25c	12-22	12-13
Diversified Growth Stock Fund, Inc. (from income)	3c	12-26	11-24
Dominion Dairies Ltd., 5% preferred (quar.)	143c	1-15	12-29
Dover Industries, Ltd. (quar.)	115c	12-1	11-24
Dow Theory Investment Fund, Inc. (Del.)	33c	11-30	11-15
Draper Corp. (quar.)	35c	1-2	12-1
du Pont (E. I.) de Nemours, com. (yr. end)	\$3	12-14	11-28
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
\$3.50 preferred (quar.)	87½c	1-25	1-10
Duffy-Mott Co. (quar.)	25c	1-2	12-4
Duquesne Light Co. common (increased)	31c	1-1	12-4
3.70% preferred (quar.)	46¾c	1-1	12-4
4% preferred (quar.)	50c	1-1	12-4
4.15% preferred (quar.)	51¾c	1-1	12-4
4.10% preferred (quar.)	51¾c	1-1	12-4
4.20% preferred (quar.)	52½c	1-1	12-4
\$2.10 preferred (quar.)	52½c	1-1	12-4
Edgewater Steel Co. (quar.)	75c	12-12	11-30
Egry Register, 5½% preferred (quar.)	\$1.37½	12-20	12-11
El Paso Electric Co., common (quar.)	15½c	12-15	11-29
\$4.12 preferred (quar.)	\$1.03	1-1	11-29
\$4.50 preferred (quar.)	\$1.12	1-1	11-29
\$4.72 preferred (quar.)	\$1.18	1-1	11-29
\$5.40 preferred (quar.)	\$1.35	1-1	11-29
\$5.36 preferred (quar.)	\$1.34	1-1	11-29
Electronic Auto-Lite Co. (quar.)	60c	12-21	12-6
Electronic Instrument, common (quar.)	6¼c	1-5	12-15
Class B (quar.)	0.00125	1-5	12-15
Elizabethtown Consolidated Gas (increased)	50c	12-15	11-29
Emery Air Freight (increased quar.)	20c	12-29	12-15
Emhart Mfg. (quar.)	45c	1-19	12-15
Stock dividend	5%	1-19	12-15
Erie & Pittsburgh RR. (Guaranteed stock) Quarterly	87½c	12-11	11-30
Erlanger Mills, common (quar.)	20c	12-5	11-22
4½% preferred (quar.)	\$1.12½	12-1	11-22
Excelsior Insurance Co. of N. Y. (Syracuse) Quarterly	10c	12-19	12-4
Extra	5c	12-19	12-4
Fafnir Bearing Co. (quar.)	50c	12-18	12-1
Fairbanks, class A	12½c	12-15	12-1
Fairbanks Co., 6% pfd. (quar.)	\$1.50	2-1	1-19
Federal Pacific Electric Co. (Delaware)—Common payment omitted at this time.			
5½% 2nd preferred (quar.)	31¾c	12-5	11-29
Fibreboard Paper Products (quar.)	25c	12-21	12-1
First National Bank (Boston) (quar.)	75c	1-2	12-11
First National Bank of St. Louis—Two-for-one stock split subject to approval of stockholders Jan. 9, 1962, and effective Jan. 9 if approved.			
First National City Bank of New York—Stock dividend.	2%		
Subject to approval of stockholders Jan. 16, 1962.			
First National Stores (quar.)	50c	1-2	12-1
First Virginia Corp.	7c	1-2	12-5
Fleetwood Corp. (quar.)	13¾c	12-15	11-27
Flying Tiger Line, Inc.—5% preferred (s-a)	25c	12-15	11-1
Foremost Dairies—4½% preferred (quar.)	56¼c	1-1	12-15
Fort Worth Steel & Machinery Co. (quar.)—Stockholders will vote at a special meeting to be held on Jan. 19 on a proposal to split the share on a 2-for-1 basis.	12½c	12-15	12-1
Franco Wyoming Oil	\$1	12-18	12-8
Franklin Electric (stock dividend)	3%	12-31	12-20
Fuller (George A.) Company (quar.)	37½c	12-15	12-4

Name of Company	Per Share	When Payable	Holders of Rec.
Garfinkel (Julius) & Co. (quar.)	45c	12-30	12-15
Gatineau Power Co. Ltd.—5½% preferred (quar.)	\$1.38	1-1	12-1
5% preferred (quar.)	\$1.25	1-1	12-1
General American Transportation (quar.)	56¼c	12-18	12-1
General Cable Corp., common (quar.)	50c	1-2	12-15
4% 1st preferred (quar.)	\$1	1-2	12-15
General Electric Co. (quar.)	50c	1-25	12-22
General Railway Signal (increased)	30c	12-30	12-8
General Telephone Co. of Illinois—\$2.375 preferred (quar.)	59¾c	1-1	12-5
General Telephone Co. of Ohio—\$1			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Kroehler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Pacific Clay Products (quar.)	30c	12-15	12-5	Standard Kollsman Industries, Inc. (Ill.)—	3%	12-29	12-15
No action taken on common payment at this time.				Paddington Corp., new class A (initial s-a)	35c	1-10	12-20	Stock dividend	35c	12-27	12-1
Kysor Heater Co.	10c	12-20	12-10	Stock dividend	2%	1-19	12-20	Standard Oil Co. (Indiana) (quar.)			
Laclede Gas Co., common (quar.)	26 1/4c	1-2	12-15	Class B	2 1/2c	1-10	12-20	Stock dividend (one share of Standard Oil Co. (New Jersey) for each 60 shs. held)		12-27	12-1
4.32% preferred A (quar.)	27c	12-31	12-15	Stock dividend	1/2c	1-19	12-20	Stanley Works (increased)	25c	12-15	11-28
5% preferred B (quar.)	31 1/4c	12-31	12-15	Papercraft Corp. (2-for-1 stock split)	25c	12-15	12-1	State Loan & Finance, class A (quar.)	25c	12-15	11-28
Lamson & Sessions (increased)	20c	12-31	12-4	Parker-Hannifin Corp. (quar.)	20c	12-19	12-5	Class B (quar.)	25c	12-15	11-28
Laurentide Finance, Ltd., class A (quar.)	15c	12-31	12-8	Pennmans, Ltd.	145c	2-15	1-19	Stock dividend on class A & class B	2%		12-29
Class B (quar.)	15c	12-31	12-8	Penn-Dixie Cement (quar.)	35c	12-15	12-1	6% preferred (quar.)	37 1/2c	12-15	11-28
Lawyers Title Ins. Corp. (Richmond, Va.)—	15c	12-31	12-8	Pennsylvania Engineering Corp.	10c	12-15	12-1	Stephenson Finance Co. (S. C.)—			
Quarterly	20c	12-20	12-6	Pennsylvania Glass Sand (quar.)	25c	1-1	12-6	Common (quar.)	12 1/2c	12-1	11-20
Extra	10c	12-20	12-6	Peoples Trust City Bank (Reading, Pa.)—				Stock dividend	7%	12-1	11-20
Lehu & Fink Products Corp. (quar.)	20c	12-20	12-7	Quarterly	25c	1-2	12-15	5 1/2% preferred (quar.)	34 3/4c	12-1	11-20
Leonard Refiners (quar.)	15c	12-15	12-5	Pepsi-Cola Bottling (Long Island) (quar.)	10c	12-15	12-1	Sundstrand Corp. (reduced quar.)	12 1/2c	12-21	12-6
Lester Engineering Co.—				Pepsi-Cola Co. (quar.)	35c	12-30	12-11	Sunset House Distributing Corp. (Calif.)—			
Common payment omitted at this time.				Pet Milk Co., common (quar.)	25c	12-20	12-1	Increased	12 1/2c	12-15	12-1
Lestol Products, class A (quar.)	22 1/2c	1-1	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-11	Susquehanna Corp. (stock dividend)	5%	1-5	12-5
Lexington Water Co., 5 3/4% pfd. (quar.)	\$1.43 3/4	1-2	12-8	Petroleum Corp. of America	31c	12-19	12-1	Swift & Company (quar.)	40c	1-1	12-4
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-8	Philadelphia National Bank (quar.)	50c	1-2	12-8	Tappan Company (quar.)	30c	12-15	12-1
Life Insurance Co. of Virginia (quar.)	30c	12-1	11-17	Extra	15c	1-2	12-8	Extra	30c	12-15	12-1
Lilly (Eli) & Co. (extra)	50c	12-15	12-4	Piggly Wiggly California Co.—				Tex-Tube, Inc., common (quar.)	12 1/2c	12-15	12-5
Lincoln Income Life Ins. Co. (Louisville, Ky.)				6% preferred (quar.)	15c	11-28	11-21	6% preferred (quar.)	15c	12-15	12-5
Quarterly	10c	12-1	11-24	Philippine Long Distance Telephone—				Taylor Fibre Co. (quar.)	5c	12-1	11-24
Loblaw Groceries Co., Ltd. (quar.)	40c	1-15	12-13	Common (payment of 25 centavos)		1-15	12-15	Tectum Corp.	10c	12-15	11-30
Lone Star Cement Corp. (quar.)	25c	12-15	12-1	8% preferred (payment of 40 centavos)		1-15	12-15	Telephone Service (Ohio), class A	9c	12-31	12-1
Long Island Trust Co. (N. Y.) (quar.)	30c	1-2	12-15	Plated Wires & Electronics, Inc. (Del.)—				Stock dividend on class A & class B	3%	12-31	12-1
Ludlow Corp. (quar.)	55c	12-15	12-1	Quarterly	6c	12-15	11-30	Class B	9c	12-31	12-1
Luminator-Harrison, Inc.	20c	1-2	1-2	Popel (L. F.) Company (stock dividend)	1%	12-20	11-27	\$5 preferred (quar.)	\$1.25	1-1	12-1
MacGregor Bowling Centers, Inc. (quar.)	5c	11-30	11-15	Porter (H. K.) Company (Del.) (quar.)	40c	12-21	12-1	Tennessee Corp. (quar.)	35c	12-19	12-4
MacLaren Power & Paper Co.—				Pratt, Read & Co.	30c	1-2	12-15	Stock dividend	2%	12-30	12-4
Class A (quar.)	119c	12-29	11-24	Provident Traders Bank & Trust Co. (Philadelphia) (quar.)	70c	2-1	1-10	Texas Electric Service—			
Extra	16c	12-29	11-24	Extra	30c	12-11	11-30	\$5.08 preferred (quar.)	\$1.27	2-1	1-15
Class B (quar.)	119c	12-29	11-24	Public Service Electric & Gas—				\$4.64 preferred (quar.)	\$1.16	1-2	12-15
Extra	16c	12-29	11-24	Common (increased)	55c	12-21	11-30	\$4.56 preferred (quar.)	\$1.14	1-2	12-15
Madison Gas & Electric (quar.)	25c	12-15	11-24	\$1.40 preference (quar.)	35c	12-21	11-30	\$4 preferred (quar.)	\$1	2-1	1-15
Major Car Corp.	25c	12-29	12-15	4.08% preferred (quar.)	\$1.02	12-21	11-30	Texas Power & Light Co.—			
Maine Public Service, common (quar.)	25c	1-1	12-15	4.18% preferred (quar.)	\$1.04 1/2	12-21	11-30	\$4.84 preferred (quar.)	\$1.21	2-1	1-10
4.75% preferred (quar.)	59 3/4c	1-1	12-15	4.30% preferred (quar.)	\$1.07 1/2	12-21	11-30	\$4.76 preferred (quar.)	\$1.19	2-1	1-10
Manpower, Inc., new common (initial)	8c	12-6	11-22	5.05% preferred (quar.)	\$1.26 1/4	12-21	11-30	\$4.56 preferred (quar.)	\$1.14	2-1	1-10
Three-for-two stock split		11-30	11-16	5.28% preferred (quar.)	\$1.32	12-21	11-30	\$4 preferred (quar.)	\$1	2-1	1-10
Manufacturers Hanover Trust Co. (quar.)	50c	1-2	12-1	Purex Corp. (quar.)	20c	12-29	12-8	Texas Utilities (quar.)	52c	1-2	12-1
Manufacturers Life Insurance Co. (Toronto)				Purulator Products (increased)	45c	12-14	12-4	Textron, Inc., common (quar.)	31 3/4c	1-1	12-15
Semi-annual	\$1.85	1-2	12-4	Pyle-National Co., common (quar.)	12 1/2c	1-2	12-8	\$1.25 conv. preferred (quar.)	31 3/4c	1-1	12-15
Marine Bancorporation (Seattle)—				8% preferred (quar.)	\$2	1-2	12-8	Tilbe Lewis Foods (initial)	10c	12-15	12-5
Participating (quar.)	\$1	12-15	11-24	Quality Importers (initial)	5c	12-15	12-1	Title Insurance & Trust Co. (Los Angeles)	45c	12-11	12-1
Marquette Cement Mfg. Co., 6% pfd. (quar.)	12c	1-3	12-29	Special	5c	12-15	12-1	Quarterly	35c	12-31	12-15
Marsn (M.) & Son (quar.)	30c	1-2	12-15	Rapid American Corp. (quar.)	12 1/2c	12-29	12-15	Towmotor Corp. (quar.)	115c	12-15	12-1
Extra	60c	12-15	11-24	Reda Pump Co. (increased)	30c	12-22	12-4	Trans-Prairie Pipeline, Ltd. (quar.)	115c	12-15	12-1
Marshall Wells of Canada Ltd.	120c	12-22	12-8	Reinhold Publishing (annual)	\$1	12-11	12-1	Truax-Traxer Coal (quar.)	40c	12-11	12-4
Masco Corp. (stock dividend) (subject to approval of stockholders Nov. 29)	100%	12-18	12-8	Republic Aviation Corp. (quar.)	50c	12-22	12-8	True Temper Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	12-30
Massachusetts Investors Growth Fund—				Extra	50c	12-22	12-8	Trust Company of Morris County (Morristown, N. J.) (quar.)	50c	12-15	11-17
From investment income	5c	12-30	11-30	Republic Steel Corp. (quar.)	75c	12-15	12-1	Trylon Chemicals (quar.)	5c	12-1	11-15
Massachusetts Protective Assn. (quar.)	42 1/2c	11-30	11-24	Revlon, Inc. (quar.)	1 1/2c	12-21	12-1	Union Acceptance, Ltd.—			
Matheson Co. (stock dividend)	3%	12-21	12-1	Reynolds & Reynolds (quar.)	27 1/2c	1-3	12-15	60c participating 2nd pfd. (quar.)	115c	1-1	12-15
McDermott (J. Ray) & Co. (quar.)	15c	1-2	12-15	Rice Ranch Oil Co.	2c	12-15	11-27	Union National Bank (Troy, N. Y.) (extra)	\$1.50	12-15	12-5
Melrose Hotel (Dallas) (annual)	\$2	12-1	11-20	Robinson Little, Ltd., common (quar.)	120c	12-29	12-15	Union Stock Yards (Omaha) Ltd. (quar.)	35c	12-28	12-12
Merchants Refrigerating Co. (N. Y.) (quar.)	82c	12-15	12-1	\$1 preferred (quar.)	125c	12-1	11-17	United Aircraft Products (stock dividend)	4%	1-4	11-30
Mergenthaler Linotype (increased)	25c	12-19	12-4	Robinson Technical Products (quar.)	10c	12-28	12-15	United-Carr Fastener (quar.)	30c	12-15	12-5
Mesta Machine Co. (quar.)	62 1/2c	1-2	12-4	Robin-Seaway Industries, Inc. (N. Y.)—				Extra	20c	12-15	12-5
Metaphoto Corp.	1c	12-15	11-15	Class A (quar.)	10c	12-11	11-27	United Corp. (10 cents from net investment income and 15c from net realized gains)	25c	12-18	12-4
Meyer-Blanck Co. (quar.)	15c	12-14	11-30	Rock of Ages (quar.)	25c	12-10	11-24	United Elastic Corp. (quar.)	50c	12-12	11-28
Miami Industries, class A	15c	12-30	12-15	Royal Business Forms (quar.)	20c	12-1	11-21	U. S. Fidelity & Guaranty (quar.)	30c	1-15	12-26
Middle States Telephone, 6% pfd. (quar.)	30c	11-30	11-17	St. Joseph Light & Power, 5% pfd. (quar.)	\$1.25	1-2	12-15	Stock dividend	110%	1-17	12-15
Middiey Water, 7% preferred (s-a)	\$3.50	1-2	12-15	St. Louis Public Service (quar.)	20c	12-15	12-5	U. S. Life Insurance Co. in the City of N. Y.			
Miller & Rhoads Inc. (quar.)	30c	11-30	11-17	St. Louis Southwestern Ry.	\$7.50	12-1	11-24	Semi-annual	10c	12-21	12-6
Millers Falls (quar.)	15c	1-12	12-28	San Antonio Corp.	15c	2-15	2-1	U. S. Tobacco, common (quar.)	30c	12-15	12-4
Minneapolis Brewing (quar.)	15c	12-15	12-4	Santa Fe Drilling (quar.)	5c	12-15	12-1	Extra	15c	12-15	12-4
Mirro Aluminum (quar.)	30c	12-15	11-24	Sawhill Tubular Products (quar.)	20c	1-15	12-29	7% non-cum. preferred (quar.)	43 3/4c	12-15	12-4
Missouri Pacific RR., class A (quar.)	60c	1-2	12-15	Schlage Lock Co. (quar.)	25c	12-15	12-5	Universal Oil Products (quar.)	12 1/2c	12-15	12-1
Modine Mfg. Co.	25c	12-12	12-1	Stock dividend	5%	12-20	12-1	Utah Power & Light, \$1.25 pfd. (quar.)	32c	1-1	12-2
Monsaco Industries, common (quar.)	10c	12-15	12-1	Scripto, Inc., class A	7 1/2c	12-8	11-24	Vanity Fair Mills (increased)	40c	12-20	12-9
Extra	5c	12-15	12-1	Extra	5c	12-8	11-24	Vapor Corp. (quar.)	37 1/2c	12-22	12-1
3 1/2% preferred (quar.)	87 1/2c	12-15	12-1	Scudder, Stevens & Clark Common Stock Fund, Inc.—				Vernon Company (quar.)	15c	12-1	11-10
4.20% preferred (quar.)	\$1.05	12-15	12-1	Year-end payment of 13c from net investment income and 35c from realized capital gains	48c	12-15	11-17	Virginia Dare Stores (3-for-1 split)		11-30	11-27
Montgomery County Trust (Amsterdam, N. Y.)				Scudder, Stevens & Clark Fund, Inc.—				Common (quar.)	32 1/2c	12-20	11-30
Increased semi-annual	\$1.50	1-2	12-15	18c from net investment income and 86c from realized capital gains	\$1.04	12-15	11-17	\$5 preferred (quar.)	\$1.25	12-20	11-30
Extra	50c	1-2	12-15	Sealed Power Corp. (stock dividend)	10%	12-28	12-7	\$4.04 preferred (quar.)	\$1.01	12-20	11-30
Montreal Locomotive Works Ltd. (quar.)	125c	1-2	12-15	Sears Roebuck & Co. (increased)	35c	1-2	12-1	\$4.12 preferred (quar.)	\$1.05	12-20	11-30
Morgan Engineering Co.—				Extra	25c	1-2	12-1	\$4.12 preferred (quar.)	\$1.03	12-20	11-30
Common payment omitted at this time				Security Title Insurance (Los Angeles) (quar.)	12 1/2c	1-2	12-7	Vita Food Products (quar.)	15c	12-15	12-8
\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-8	Servel, Inc., \$2.25 preferred (quar.)	\$1.31 1/4	1-1	12-15	Wagner Electric Corp. (quar.)	30c	12-21	12-7
Morris Plan Co. of California (quar.)	50c	12-15	12-1	Ehattuck (Frank G.) Co. (quar.)	10c	12-15	12-1	Ward Leonard Electric Co. (quar.)	10c	12-11	12-1
Mountain States Telephone & Telegraph—				Extra	10c	12-15	12-1	Weibold Stores, common (quar.)	20c	1-1	12-20
Quarterly	22 1/2c	1-15	12-20	Shell Oil Co. (quar.)	27 1/2c	12-15	12-1	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Nateo Corp. (no action taken on common payment at this time)				Shepard-Niles Crane & Hoist	50c	12-11	11-30	6% preferred (quar.)	75c	1-1	12-20
Nation-Wide Securities Co. Inc.—				Sheraton Corp. of America (quar.)	15c	2-1	12-29	3 3/4% junior preferred (quar.)	81 1/4c	1-1	12-20
Quarterly from net investment income	16c	12-21	12-5	Shulton, Inc., class A (quar.)	12 1/2c	1-2	12-8	Weiman Company (stock dividend)	5%	12-22	12-1
National Bank of Westchester (White Plains, N. Y.) stock dividend (subject to approval of stockholders Jan. 18, 1962)	2%			Class B (quar.)	12 1/2c	1-2	12-8	Weissberg (H. R.) Corp. (incr.-monthly)	10c	1-10	12-26
National Cash Register (quar.)	30c	1-15	12-15	Stock dividend on class A and class B	2%	1-15	12-8	Monthly	10c	2	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Acme Wire Co. (resumed)	20c	12-15	12-1	Anglo-Canadian Telephone, Ltd.—				Book-of-the-Month Club (quar.)	30c	1-2	12-15
Adams-Wesley Publishing Inc. (Mass.)—				Class A (quar.)	130c	12-1	11-10	Booth Fisheries Corp., common (quar.)	25c	12-1	11-17
Class A (s-a)	6 1/4c	12-30	12-20	Anglo-Huronian, Ltd. (s-a)	125c	1-24	12-20	Borden Company (quar.)	37 1/2c	12-1	11-9
Class B (s-a)	6 1/4c	12-30	12-20	Anheuser-Busch, Inc. (quar.)	3 7/8c	12-8	11-10	Borg Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	1-2-62	12-6
Stock dividend on A and B shares	5%	12-30	12-20	Anthony Pools Inc. (quar.)	6c	12-15	11-24	Boston Fund (from net invest. income)	14c	11-28	10-31
Addressograph-Multigraph Corp. (quar.)	22 1/2c	1-10	12-12	Arden-Daniels-Midland Co. (quar.)	50c	12-1	11-17	Bound Brook Water (quar.)	20c	12-11	12-6
Air Reduction Co. (quar.)	10c	12-14	11-15	Arden Farms Co., common (quar.)	25c	12-1	11-10	Bowater Corp. of North America, Ltd.—			
Admiral Homes (annual)	10c	12-1	11-15	\$3 preferred (quar.)	81 1/4c	12-1	11-10	5% preferred (quar.)	162 1/2c	1-1	12-8
Aerogrip Corp. (quar.)	10c	12-1	11-15	\$2.60 preferred (quar.)	130c	12-1	10-20	5 1/2% preferred (quar.)	168 3/4c	1-1	12-8
Aetna Finance Co. (quar.)	10c	12-15	12-1	Arizona Public Service, common (quar.)	18c	12-1	11-1	Bowaters Mersey Paper Co.—			
Affiliated Fund, Inc. (special distribution from net security profits payable in cash or stock)	35c	12-14	11-1	\$1.10 preferred (quar.)	27 1/2c	12-1	11-1	5 1/2% pref. (quar.)	168 3/4c	1-1	12-1
Air Reduction Co. (quar.)	62 1/2c	12-5	11-18	\$2.50 preferred (quar.)	62 1/2c	12-1	11-1	Brach (E. J.) & Sons (increased)	42 1/2c	1-2	12-1
Akron Brass Co. (quar.)	15c	12-18	12-1	\$2.36 preferred (quar.)	59c	12-1	11-1	Bridge & Tank Canada, Ltd., com. (quar.)	110c	12-1	11-15
Extra	15c	12-18	12-1	\$2.40 preferred (quar.)	60c	12-1	11-1	\$2.90 preferred (quar.)	172 1/2c	12-1	11-15
Stock dividend (1/2 share of common for each common share outstanding)		1-10	12-1	\$2.75 preferred (quar.)	68 3/4c	12-1	11-1	Brillo Mfg. Co. (quar.)	25c	1-2	12-15
Alabama Gas Corp., com. (increased-quar.)	42 1/2c	12-1	11-17	\$4.35 preferred (quar.)	\$1.08 3/4	12-14	11-1	Bristol-Myers Co., common (interim)	30c	12-1	11-16
\$6 preferred (quar.)	\$1.50	12-1	11-17	Arkansas Louisiana Gas, common (quar.)	25c	12-14	11-17	Extra	10c	12-1	11-16
\$0.50 preferred (quar.)	\$1.37 1/2	1-2	12-18	90c conv. preference (quar.)	22 1/2c	12-14	11-17	3 3/4% preferred (quar.)	93 3/4c	1-15	1-2
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-12	Arkansas-Missouri Power, common (quar.)	\$1.16 1/4	1-2	11-15	British-American Construction & Materials Ltd. (initial)	\$22 1/2c	11-30	11-15
4.60% preferred (quar.)	\$1.15	1-2	12-12	4.65% preferred (quar.)	56 1/4c	12-1	11-15	British American Oil Ltd. (quar.)	25c	1-2	12-4
4.92% preferred (quar.)	\$1.23	1-2	12-12	Arkansas Valley Industries (stock dividend)	2%	12-4	11-15	Broad Street Trust Co. (Phila.) (stock div.)	2%	1-15-62	12-15
Ald, Inc. (quar.)	22 1/2c	12-15	11-24	Armo Steel Corp. (quar.)	75c	12-8	11-9	New common (initial quar.)	32c	12-15	12-1
Algoma Steel Corp. Ltd. (quar.)	130c	12-22	12-1	Armstrong Cork Co., common (quar.)	40c	12-1	11-10	Broadway-Hale Stores (quar.)	25c	11-30	11-15
Alabama-Tennessee Natural Gas (quar.)	30c	12-4	11-17	\$3.75 preferred (quar.)	93 3/4c	12-15	11-10	Broekton Edison, common (quar.)	70c	12-1	11-15
Alan Wood Steel Co., common (quar.)	35c	12-13	11-24	Aro Equipment Corp., 4 1/2% pfd. (quar.)	56 1/4c	12-1	11-15	5.48% preferred (quar.)	\$1.37	12-1	11-15
5% preferred (quar.)	\$1.25	1-1	12-13	Aro Equipment Corp. (quar.)	20c	1-15	12-29	Brookton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1	12-18
Algoma Central & Hudson Bay Ry (quar.)	25c	12-1	11-15	Artesian Water, common (quar.)	40c	12-1	11-1	Brooklyn Union Gas, \$5.50 pfd. A (quar.)	\$1.37 1/2	12-1	11-6
6% preferred (quar.)	75c	12-1	11-15	Class A (quar.)	40c	12-1	11-1	Brown Company (resumed)	10c	12-1	11-6
Alliance Tire & Rubber, Ltd.—				(Stock dividends on both the common and class A stocks)	5%	12-1	11-1	Brown-Pintube, class A	15c	11-22	11-7
Class A payment of approximately 63c after deduction of Israel income tax	63c	12-29	11-30	Arvin Industries Inc. (quar.)	25c	12-20	11-27	Brown & Sharpe Mfg. (quar.)	30c	12-1	11-15
Allied Artists Pictures Corp.—				Asbestos Corp., Ltd. (quar.)	30c	12-29	12-8	Brown Shoe Co. (quar.)	70c	12-1	11-15
5 1/2% preferred (quar.)	13 3/4c	12-15	12-1	Extra	140c	12-29	12-8	Bruck Mills, Ltd., class A (accum.)	130c	12-15	11-17
Allied Chemical Corp. (quar.)	45c	12-8	11-9	Ashland Oil & Refining Co., com. (quar.)	30c	12-15	11-20	Bruning (Charles) Co., Inc. (quar.)	15c	12-1	11-10
Allied Gas Co.	25c	12-1	11-17	\$1.50 2nd preferred (quar.)	37 1/2c	12-15	11-20	Stock dividend	10%	12-15	11-17
Allied Maintenance Corp. (quar.)	10c	12-15	11-30	\$5 preferred (quar.)	\$1.25	12-15	11-20	Brunswick Corp., common (incr. quar.)	15c	12-15	11-24
Allied Radio Corp. (quar.)	8c	11-28	11-14	Associated Dry Goods Corp., com. (quar.)	62 1/2c	12-1	11-10	\$5 preferred (quar.)	\$1.25	1-1	12-15
Stock dividend	2%	11-28	11-14	5 1/4% preferred (quar.)	\$1.31 1/4	12-1	11-10	Brunswick Fruit (quar.)	20c	12-1	11-15
Allied Stores Corp., common (quar.)	75c	1-22	12-21	Associated Transport, Inc.—				Buckingham Drug Lines, class A	12 1/2c	12-4	11-17
4% preferred (quar.)	\$1	12-1	11-16	6% conv. preferred (accum.)	\$1.50	12-15	12-1	Class B (quar.)	\$0.00633	12-4	11-17
Allied Supermarkets (quar.)	15c	1-3	12-13	Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-8	10-27	Budd Company, \$5 prior pfd. (quar.)	\$1.25	12-1	11-21
Allis-Chalmers Mfg., common (quar.)	25c	12-22	11-24	Common (increased quar.)	34c	1-15-62	12-14	Buffalo-Eclipse Corp.	10c	12-15	12-1
4.08% preferred (quar.)	\$1.02	12-5	11-17	Atlanta Gas Light, new com. (initial)	25c	12-1	11-17	Buffalo Forge Co.	35c	11-29	11-14
Almar Rainwear (initial)	9c	1-21-62	11-15	4.60% preferred (quar.)	\$1.25	12-1	11-17	Year-end	25c	12-15	12-1
Alpha Portland Cement (quar.)	37 1/2c	12-9	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-17	Bullock's Inc., common (quar.)	35c	12-1	11-13
Aluminum, Ltd. (quar.)	115c	12-5	11-6	4.44% preferred (quar.)	\$1.11	12-1	11-17	Bullock Fund, Ltd.—			
Aluminum Co. of America, common (quar.)	30c	12-10	11-47	Atlantic Acceptance Corp., Ltd. (quar.)	\$12 1/2c	12-18	12-8	Capital gains distribution of 73c plus 7c from net investment income	80c	11-27	11-6
\$3.75 preferred (1962 series) (quar.)	93 3/4c	1-1-62	12-15	Atlantic Coast Line Co. (Conn.) (quar.)	60c	12-12	11-3	Bulolo Gold Dredging, Ltd. (s-a)	125c	12-1	11-10
Aluminum Co. of Canada, Ltd.—				Extra	10c	12-12	11-3	Burlington Industries, com. (increased-quar.)	25c	12-1	11-8
4% 1st preferred (quar.)	125c	12-1	11-10	Atlantic Coast Line RR., common (quar.)	50c	12-12	11-3	3 1/2% preferred (quar.)	87 1/2c	12-1	11-8
4 1/2% 2nd preferred (quar.)	156c	11-30	11-10	Atlantic Refining Co., common	60c	12-15	11-21	4% preferred (quar.)	\$1	12-1	11-8
American Aggregates, common (quar.)	30c	11-30	11-15	Atlanta & West Point RR.	\$2	12-20	12-8	4.20% preferred (quar.)	\$1.05	12-1	11-8
5% preferred (quar.)	\$1.25	1-1	12-15	Atlantic Wholesalers, Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-8
American Airlines, common	25c	12-1	11-15	5 1/2% preferred (s-a)	155c	12-1	11-15	Burns (William J.)—			
3.50% preferred (quar.)	87 1/2c	12-1	11-15	Atlas Life Insurance (Tulsa, Texas)—	15c	12-11	11-27	International Detective Agency (initial)	10c	12-31	12-15
American Art Metal, new (initial)	10c	1-2	11-30	Quarterly	30c	1-15-62	11-30	Burrard Dry Dock, Ltd., class A (quar.)	111c	12-15	11-24
Stockholders approved a 2-for-1 split		12-15	11-27	Aunor Gold Mines, Ltd. (quar.)	15c	12-1	11-17	Participating class A (extra)	130c	12-15	11-24
American Bakeries Co. (quar.)	60c	12-1	11-16	Auto Electric Service, Ltd. (quar.)	16 1/4c	12-15	11-17	Burroughs Corp. (quar.)	25c	1-20	12-29
American Bilrite Rubber—				Automatic Canteen Co. (quar.)	15c	1-2	12-15	Burrus Mills, Inc., common	25c	12-31	12-15
6 1/2% 1st preferred (quar.)	\$1.62 1/2	12-15	11-30	Avon Products (increased-quar.)	30c	12-1	11-15	Common	25c	3-31-62	3-16
2nd preferred (quar.)	20c	12-15	11-30	Extra	10c	12-1	11-15	Common	25c	6-30-62	6-15
American Broadcasting-Paramount Theatres	25c	12-15	11-24	Axe-Houghton Fund "A" (16 1/2% from capital gains and 1/2% from net investm't income)	17c	11-30	11-3	4 1/2% preferred (quar.)	\$14 1/2	12-31	12-15
Stock dividend	2%	12-28	11-24	Ayshire Collieries Corp. (quar.)	25c	12-15	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	6-30-62	6-15
American Cement Corp., common (quar.)	10c	1-2	12-12	B-G Foods Inc. (quar.)	25c	12-8	12-1	Burry Biscuit Corp. (s-a)	25c	12-15	12-1
\$1.50 preferred (quar.)	31 1/4c	2-1	1-9	Badger Northland	8c	12-16	12-1	Bush Terminal Buildings (quar.)	35c	12-1	11-15
Extra	6 1/4c	2-1	1-9	Bailey Suburban Oil & Gas, Ltd.—				Bush Terminal Co. (stock dividend)	2%	11-27	11-10
6.25% class A preferred (quar.)	\$1.56 1/4	2-1	1-9	5% 1st preferred (quar.)	\$31 1/4c	12-1	11-15	Byllesby (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	12-1	11-15
American Chain & Cable (quar.)	62 1/2c	12-15	12-5	5 1/2% 2nd preferred (quar.)	\$35 1/4c	12-1	11-15	Burton-Dixie Corp.	30c	11-30	11-17
American Chiclet (quar.)	40c	12-11	11-24	Baker Properties, common	\$3	11-29	11-1	Cadre Industries Corp., new com. (initial)	4c	12-15	11-30
Extra	50c	12-11	11-24	\$5 preferred	\$5	11-28	10-31	California Electric Power (quar.)	21c	12-1	11-3
American Cryogenics (stock dividend)	100%	12-29	12-11	Baldwin Piano Co., 6% preferred (quar.)	\$1.80	1-15-62	12-29	California Ink Co. (quar.)	25c	12-15	11-24
American Crystal Sugar, com. (quar.)	50c	1-2	12-15	Baltimore Paint & Chemical (quar.)	5c	11-30	11-10	California Liquid Gas (quar.)	5c	12-20	12-5
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	Baltimore Radio Show (quar.)	10c	12-1	11-15	Stock dividend	50%	12-20	12-5
American Electric Power (incr. quar.)	4c	12-9	11-10	Bancohio Corp. (quar.)	50c	12-19	11-29	California-Pacific Utilities, common (quar.)	22 1/2c	12-15	12-1
American Electric Securities, common	20c	12-31	12-11	Bank of America National Trust & Savings Association (quar.)	50c	11-30	11-3	5% preferred (quar.)	25c	12-15	12-1
30c partic. pref. (s-a)	15c	12-31	12-11	Bank Building & Equipment Corp. (quar.)	35c	12-15	12-5	5% convertible preferred (quar.)	25c	12-15	12-1
Participating	5c	12-31	12-11	Bank of Montreal (quar.)	145c	12-1	10-31	5.40% convertible preferred (quar.)	27c	12-15	12-1
American Fire & Casualty Co. (Orlando)—				Extra	20c	1-4	12-14	5 1/2% convertible preferred (quar.)	27 1/4c	12-15	12-1
Quarterly	25c	12-15	11-30	Banker Bond & Mortgage Guaranty	145c	12-1	10-31	Canada Cement Ltd., common (quar.)	125c	11-30	10-30
American & Foreign Power Co. (quar.)	12 1/2c	12-11	11-10	Banque Canadienne Nationale (quar.)	140c	12-15	10-31	\$3 preferred (quar.)	132 1/2c	12-20	11-20
American Greetings Corp., class A (quar.)	17 1/2c	12-8	11-24	Extra	140c	12-15	10-31	Canada & Dominion Sugar Co., Ltd.—			
Class B (quar.)	17 1/2c	12-8	11-24	Barber-Greene Co. (quar.)	21c	12-1	11-21	(Increased-quar.)	12c	12-1	11-10
American Growth Fund, Inc.—				Barber-Ellis of Canada, Ltd., com. (quar.)	181	12-15	11-30	Canada Dry Corp., common (quar.)	25c	1-1	12-5
Out of ordinary income	2 1/2c	11-27	11-10	7% preferred (s-a)	\$1.75	1-15	12-30	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-5
American Hardware (increased-quar.)	35c	12-21	12-4	Barber Oil Corp. (stock dividend)	2%	1-2-62	12-8	Canada Flooring Co., Ltd. (quar.)	125c	12-1	11-15
Extra	15c	12-21	12-4	Bargain Town U. S. A. (initial s-a)	15c	12-11	11-27	Canada Malting, Ltd. (quar.)	150c	12-15	11-15
American Heritage Publishing (initial)	8c	12-15	12-1	Bathurst Power &							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Carrier Corp., common (quar.)	40c	12-1	11-15	Community Public Service, common (quar.)	25c	12-15	11-20	Dominion-Scottish Investments, Ltd.—			
4 1/2% preferred (quar.)	56 1/4c	11-30	11-15	4.72% preferred A (quar.)	\$1.43	12-15	11-20	5% preferred (quar.)	\$62 1/2c	11-30	11-16
4.80% preferred (quar.)	63c	11-30	11-15	Composite Bond & Stock Fund (quar.)	54c	11-30	11-10	Dominion Stores, Ltd.	48c	12-15	11-16
Carson Pine Scott & Co., common (quar.)	5c	11-30	11-15	Cone Mills Corp., common (quar.)	20c	12-1	11-10	Dominion Tar & Chemical, Ltd. (quar.)	\$20c	2-1-62	1-2
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	4% preferred (quar.)	20c	12-1	11-10	Donnelley (R. R.) & Sons Co. (quar.)	13c	11-30	11-10
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	Concentration Life Assurance (Toronto)—				Stock dividend	2 1/2c	11-30	11-10
Carlin Co. (stock dividend)	1 1/2c	12-1	11-15	Quarterly	\$50c	12-15	12-1	Donohue Brothers, Ltd. (quar.)	\$22 1/2c	12-1	11-15
Caseell Food Products, Ltd., class A (quar.)	\$12c	11-30	11-16	Connely Containers, Inc. (s-a)	5c	12-5	11-10	Dorr-Oliver Inc., common	10c	12-1	11-14
Extra	\$25c	11-30	11-16	Connecticut National Bank (quar.)	20c	12-1	11-15	\$2 preferred (quar.)	50c	12-1	11-14
Centennial Turf Club (stock dividend)	8 1/2c	12-30	12-20	Connorio, Inc., common	10c	1-2	12-20	Dorsey Corp., 6% pfd. A (quar.)	75c	12-1	11-15
Central Illinois Light, com. (quar.)	38c	12-15	11-24	40c preferred (quar.)	10c	1-2	12-20	Dow Chemical Co. (quar.)	40c	1-15	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8	40c preferred (quar.)	10c	4-2	3-20	Dover Corp. (quar.)	20c	12-15	11-15
4.64% preferred (quar.)	\$1.16	1-2	12-8	Consolidated Building Corp. Ltd.—				Stock dividend	2 1/2c	12-15	11-15
Central Illinois Public Service, com. (quar.)	53c	12-11	11-20	6% preferred A (quar.)	\$15c	12-1	11-20	Dravo Corp., 4% preferred (quar.)	50c	1-2	12-22
\$4 preferred (quar.)	\$1	12-30	12-18	Consolidated Cigar Corp., common (quar.)	30c	12-15	12-1	Drury Industries	30c	12-15	12-1
4.25% preferred (quar.)	\$1.06 1/4	12-30	12-18	Extra	25c	12-15	12-1	Drewry, Ltd. U. S. A. Inc. (quar.)	40c	12-12	11-24
4.92% preferred (quar.)	\$1.23	12-30	12-18	\$5 preferred	\$1.25	1-1	12-1	Drexel Enterprises, Inc. (quar.)	40c	12-1	11-15
5.16% preferred (quar.)	\$1.29	12-30	12-18	Consolidated Discovery Yellow-Knife Mines, Ltd. (s-a)	78c	12-1	11-15	Extra	20c	12-1	11-15
Central Louisiana Electric—				Consolidated Diversified Standard Securities, Ltd., 1st pref. (s-a)	\$1	12-29	11-30	Drilling & Exploration Co. (s-a)	12 1/2c	1-2	12-8
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15	Consolidated Edison (N. Y.) (quar.)	75c	12-15	11-3	Duke Power Co., common (quar.)	40c	12-19	11-27
5 1/2% preferred (quar.)	\$1.34 1/4	12-1	11-15	Consolidated Electronics Industries Corp. (Del.) (quar.)	25c	1-5	12-20	7% preferred (quar.)	\$1.75	1-2	11-27
Central Foundry Co. (quar.)	25c	12-20	12-8	Consolidated Laundries (quar.)	25c	12-15	11-15	5.36% preferred (quar.)	\$1.34	12-16	11-27
Central Securities Corp.	40c	11-30	11-17	Extra	10c	12-1	11-15	Dumas Milner, class A	7 1/2c	12-1	11-15
Central & South West, Corp. (quar.)	25 1/2c	11-30	10-31	Consumers Glass, Ltd. (quar.)	10c	12-1	11-15	Dun & Bradstreet (quar.)	25c	12-8	11-20
Central Telephone Co., common (quar.)	22c	12-30	11-27	Consumers Power Co.	\$1.25	1-2-62	12-8	Extra	25c	12-8	11-20
Stock dividend	1 1/2c	12-30	11-27	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-62	12-8	Duncan Electric Co., Inc., class A	25c	12-9	11-30
\$2.50 preferred "A" and "C" (quar.)	62 1/2c	12-30	12-1	\$4.52 preferred (quar.)	\$1.13	1-2-62	12-8	Class B	25c	12-9	11-30
\$1.35 preferred "A" and "C" (quar.)	33 3/4c	12-30	12-1	\$4.16 preferred (quar.)	\$1.04	1-2-62	12-8	Dunlop Rubber, Ltd. Ordinary	25c	12-9	11-30
\$5 preferred (quar.)	\$1.25	12-30	12-1	Consumers Water Co. (quar.)	30c	11-29	11-15	(After deduction of fees and expenses as			
\$5.50 preferred (quar.)	\$1.37 1/2	12-30	12-1	Container Corp. of America				Depository and based on the current			
6% preferred (quar.)	37 1/2c	12-30	12-1	4% preferred (quar.)	\$1	12-1	11-20	rate of exchange payment will amount			
5.44% convertible preferred (quar.)	34c	12-30	12-1	Continental Assurance Co. (Chicago) (quar.)	25c	12-15	12-1	to about \$0.38 per Depository share)			
5.48% convertible preferred (quar.)	34 1/4c	12-30	12-1	Extra	20c	12-15	12-1	Dura Corp. (quar.)	10c	12-15	12-1
Central Vermont Public Service—				Continental Can Co., common (quar.)	45c	12-15	11-22	Duriron Company (quar.)	30c	12-6	11-24
4.15% preferred (quar.)	\$1.03	1-1	12-15	\$3.75 preferred (quar.)	93 3/4c	1-1	12-15	Duro-Test Corp., common (increased)	50c	1-15	11-20
4.65% preferred (quar.)	\$1.16	1-1	12-15	Continental Casualty Co. (Chicago) (quar.)	25c	12-1	11-17	Stock dividend	5 1/2c	1-15	11-20
4.75% preferred (quar.)	\$1.19	1-1	12-15	Extra	50c	12-1	11-17	5% preferred (quar.)	31 1/4c	12-15	11-24
5% preferred (quar.)	\$1.34 1/4	1-1	12-15	Continental Commercial Corp.—				Duval Sulphur & Potash Co. (Texas) (quar.)	31 1/4c	12-29	12-8
5.44% preferred (quar.)	68c	1-15	12-29	60c preferred (quar.)	15c	12-15	12-5	Eagle-Picher Co. (quar.)	30c	12-8	11-17
Century Acceptance Corp.—				6 1/2% preferred (quar.)	16 1/4c	12-15	12-5	East Kootenay Power Ltd.—			
Stock dividend	2 1/2c	11-30	10-2	6% preferred (quar.)	37 1/2c	12-15	12-5	7% preferred (accum.)	\$1.75	12-15	11-30
Century Industries, Inc. (quar.)	10c	12-15	12-1	Continental Copper & Steel Industries—				6% preferred (quar.)	\$1.50	12-1	11-10
Stock dividend	10 1/2c	12-29	12-15	5% preferred (quar.)	31 1/4c	12-1	11-8	East St. Louis & Interurban Water—			
Certain-teed Products Corp.—				Continental Insurance Co. (N. Y.)—				Extra	25c	1-2	12-1
Common (increased quar.)	18 3/4c	12-15	11-17	Quarterly	55c	12-11	11-27	\$3.60 preferred (quar.)	90c	1-2	12-1
Stock dividend	25 1/2c	12-15	11-17	Continental Oil Co. (quar.)	40c	12-8	11-28	Easy Washing Machine, Ltd.—			
Champion Papers Inc., common (quar.)	30c	12-1	11-30	Extra	10c	12-8	11-28	5% 1st preferred A (quar.)	\$25c	12-15	12-1
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-4	Cook Coffee Co. (stock dividend)	3 1/2c	12-15	11-20	Eastern Life Insurance Co. of N. Y.—			
Champion Oil & Refining Co.—				Cook Paint & Varnish Co., common (quar.)	35c	11-30	11-16	(5-for-1 stock split)			
\$3 convertible preferred (quar.)	75c	12-1	11-15	Extra	60c	11-30	11-16	Eastern Pennsylvania RR. (s-a)	\$1.50	1-16	12-30
Champion Spark Plug (quar.)	45c	12-20	11-30	\$3 preferred A (quar.)	60c	11-30	11-16	Eckert Drugs of Florida (initial)	8c	12-5	11-15
Chance (A. B.) Company (quar.)	25c	12-9	11-24	Cooper Bessemer Corp. (quar.)	40c	12-1	11-17	Eddy Paper Co., Ltd., common (quar.)	\$15c	12-15	11-15
Chance (The) Fund of Boston—				Copeland Refrigeration Corp. (quar.)	25c	12-9	11-20	Class A (quar.)	\$25c	12-15	11-15
3c from investment income plus 46c from				Copp Clark Publishing, Ltd., com. (quar.)	110c	12-1	11-15	Edison Bros. Stores Inc., common (quar.)	50c	12-12	11-30
net realized capital gains	49c	11-30	10-31	6% preferred (quar.)	\$1.50	12-1	11-15	4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-18
Chemtron Corp., common (quar.)	25c	12-10	11-13	Corby Distillery, Ltd., class A (s-a)	\$50c	12-1	11-9	El Paso Natural Gas, common (quar.)	\$2 1/2c	12-19	11-24
4 1/4% preferred (quar.)	\$1.07	12-1	11-13	Class B (s-a)	\$50c	12-1	11-9	4.10% preferred (quar.)	\$1.02 1/2	12-1	11-10
4 3/4% preferred (quar.)	\$1.18 1/4	12-1	11-13	Corning Natural Gas Corp. (quar.)	31c	11-30	11-10	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10
Chemical Fund (from capital gains)	63c	12-29	11-20	Corroon & Reynolds Corp.—				5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-10
Chenango & Unadilla Telephone—				\$1 preferred A (quar.)	25c	1-1-62	12-20	5.36% preferred (quar.)	\$1.34	12-1	11-10
Extra on common	15c	12-30	12-15	Corson (G. & W. H.), Inc.—				6.65% preferred (quar.)	\$1.41 1/4	12-1	11-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30	Stock dividend	4c	12-8	11-22	5.50% preferred (quar.)	\$1.37 1/2	12-1	11-10
Chesapeake Corp. or va.—				Cory Corp.	10c	1-2	11-17	5.68% preferred (quar.)	\$1.42	12-1	11-10
Stock dividend	2 1/2c	12-15	11-22	Cott Bottling of New England (initial)	6c	12-20	11-30	6.40% preferred (quar.)	\$1.60	12-1	11-10
Chesebrough-Pond's, Inc. (increased quar.)	25c	12-15	12-1	Cory Corporation	10c	1-2	11-17	\$5 preferred (quar.)	\$1.25	12-1	11-10
Chicago, Milwaukee, St. Paul & Pacific RR.—				Courtauld Ltd. Ordinary—				\$4.875 preferred (quar.)	\$1.21 1/2	12-1	11-10
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Payment of 9 pence before British taxes		12-13	11-2	Electric Bond & Share Corp. (quar.)	30c	12-29	12-8
Chicago Musical Instrument Co. (quar.)	15c	12-15	11-30	Cow Gulch Oil	2c	12-15	12-1	Electric & Musical Industries, Ltd.—			
Chicago Pneumatic Tool (quar.)	30c	12-27	12-11	Cowles Magazine & Publishing Co. (initial)	15c	12-15	12-1	American shares (final equal to about 11c			
Extra	15c	12-27	12-11	Craftsman Life Insurance Co. (Boston)—				per share after British tax.			
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-15	Quarterly	10c	12-22	12-15	Electric Storage Battery Co. (quar.)	50c	12-15	11-24
Chicago Title & Trust (quar.)	\$1.25	12-5	11-20	Crane Company, 3 3/4% pfd. (quar.)	93 3/4c	12-15	11-30	Electrographic Corp.	25c	12-1	11-17
Chicago Yellow Cab	12 1/2c	12-1	11-17	Crocker-Anglo National Bank (S. F.) (quar.)	35c	1-15	12-25	Electrolux Corp. (quar.)	35c	12-15	11-15
Chickasha Cotton Oil (quar.)	20c	12-15	12-1	Crompton & Knowles Corp. (quar.)	25c	12-14	12-4	Electronics Investment Corp.	2c	11-30	11-1
Quarterly	20c	3-15	3-1	Crowell-Collier Publishing Co. (stock div.)	4c	12-7	11-14	Elizabethtown Water Co.	25c	12-20	11-30
Quarterly	20c	6-15	6-1	Crowley's Milk Co. (quar.)	12 1/2c	12-1	11-17	Elmira & Williamsport RR.—			
Quarterly	20c	9-18	9-4	Crown Cork & Seal, Inc., \$2 pfd. (quar.)	50c	12-15	11-16	7% preferred (s-a)	\$1.62	1-2	12-20
Chrysler Corp. (quar.)	25c	12-1	11-6	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10	Emerson Radio & Phonograph (stk. divd.)	3 1/2c	1-22	12-20
Cincinnati Gas & Electric—				Crows Nest Pass Coal, Ltd. (s-a)	130c	12-1	11-8	Emery Industries (quar.)	25c	12-1	11-15
4% preferred (quar.)	\$1	1-2	12-15	Crum & Foster (quar.)	40c	12-9	11-22	Empire District Electric, com. (quar.)	38c	12-15	12-1
4 3/4% preferred (quar.)	\$1.18 1/4	1-2	12-15	Curtis (Helene) Industries, Inc., class A	20c	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-15
Cincinnati Milling Machine, com. (quar.)	40c	12-1	11-18	Gurtiss-Wright Corp., common (quar.)	25c	12-28	12-1	Empire Financial Corp.—			
4% preferred (quar.)	\$1	12-1	11-18	\$2 non-cum. preferred A (quar.)	50c	12-28	12-12	Stockholders approved a 5-for-4 split	25 1/2c	2-20	1-5
Circle Theatre Co. (Indianapolis)	25c	12-15	12-8	Cyprus Mines Corp. (quar.)	30c	12-11	11-28	Empire State Oil (s-a)	20c	12-11	11-27
Extra	25c	12-15	12-8	D & R Pilot Plants (quar.)	\$8	12-1	11-27	Special	5c	6-11	5-21
Cities Service Co. (quar.)	60c	12-11	11-17	Extra	\$17	12-1	11-27	Semi-annual	20c	6-11	5-21
Citizens & Southern Nat'l. Bank (Savannah)				DWG Cigar Corp. (quar.)	20c	12-20	12-5	Special	5c	6-11	5-21
Quarterly	40c	12-15	11-24	Stock dividend	2 1/2c	12-20	12-5	Ennis Business Forms (quar.)	17 1/2c	12-1	11-14
Extra	10c	12-15	11-24	Dahlstrom Mfg. (quar.)	20c	12-1	11-15	Epps Industries, Inc. (stock dividend)	4c	11-30	10

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Nov. 20		Tuesday Nov. 21		LOW AND HIGH SALE PRICES Wednesday Nov. 22		Thursday Nov. 23		Friday Nov. 24		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par													
40 Mar 8	44 1/2 Dec 21	44% Jan 16	53% May 10	1	Abacus Fund	52 3/4	54	52 3/4	54	52 3/4	53 3/4	52 3/4	53 3/4	52 3/4	53 3/4	---	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	5	Abbott Laboratories common	73	73 3/4	73	73 3/4	74	74 1/2	74 1/2	74 1/2	74 1/2	75	17,300	
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	126 1/2 Nov 24	100	4% convertible preferred	122	125 1/2	123 3/4	124 1/2	125	125 1/2	125	125 1/2	125 1/2	126 1/2	3,400	
35 1/2 Oct 25	52 Jan 15	38 Jan 3	65 Nov 24	1	ABC Vending Corp.	20 1/2	21 1/2	19 3/4	20 3/4	19 1/2	20	19 1/2	20	19 1/2	20 1/4	10,400	
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	25	ACF Industries Inc.	62 1/2	63 1/2	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	65	13,600	
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	33 1/2 Nov 22	1	Adams Express Co.	18 1/2	19	18 1/4	19 1/4	18 1/4	18 1/2	18 1/4	18 1/2	18 1/2	18 3/4	11,900	
16 1/4 Apr 14	47 Jun 17	21 1/2 Oct 3	43 1/4 Apr 17	No par	Adams-Mills Corp.	24	24 1/2	23 1/2	24	23 1/2	23 3/4	23 1/2	23 3/4	23 3/4	24	6,900	
63 Apr 20	98 Dec 19	80 Mar 14	109 1/4 Oct 6	2.50	Addressograph-Multigraph Corp.	99 1/2	100 3/4	100	102	99 1/4	100 1/2	99 1/2	100	99 1/2	100	3,000	
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	17 1/2 Nov 24	1	Admiral Corp.	16 1/2	17	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,400	
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	1	Aeroquip Corp.	29 1/2	29 3/4	30	30	29 3/4	30	29 3/4	30	29 3/4	30	41,000	
9 1/2 Oct 28	20 1/2 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	1	Air Control Products	10 1/2	10 1/4	10 1/2	10 1/4	10	10 1/4	10	10 1/4	9 3/4	10 1/4	5,400	
59 1/2 Sep 29	85 Jan 4	62 Nov 24	84 Jan 18	1	Air Products & Chemicals	75 1/2	75 3/4	76	77 3/8	76	77	76	77	75 1/2	76 3/4	7,300	
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	5 1/4 Mar 24	2	Air Reduction Inc.	62 1/4	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	62 3/4	19,500	
27 1/2 Jun 9	32 3/4 Aug 26	32 1/2 Jan 3	41 1/4 Nov 9	1	A J Industries	4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	3 3/4	4	10,600	
11 1/2 Oct 4	19 1/4 May 12	12 1/2 Jan 3	20 1/4 Aug 9	2	Alabama Gas Corp.	39 1/4	40 1/2	39 1/2	39 3/4	39 1/4	40 1/4	39 1/2	40 1/4	40 1/4	40 1/4	2,400	
38 1/4 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	93 1/4 Nov 24	1	Alco Products Inc.	19 1/4	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	10,900	
		88 1/2 Jun 8	92 1/2 Nov 9	5	Aldens Inc common	84 1/2	85 1/4	84 1/2	85	84 1/4	87 1/2	84 1/2	87 1/2	87 1/2	89 1/2	17,100	
				100	4 1/2% preferred	92 1/4	93 3/4	92 1/4	93 3/4	92 1/4	93 3/4	92 1/4	93 3/4	92 1/4	93 1/2	---	
8 1/2 May 11	13 1/4 Jan 5	9 1/4 Sep 8	15 1/2 Apr 4	1	Allegheny Corp common	11 1/2	11 3/4	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	44,900	
28 1/4 Oct 25	45 Jan 5	32 1/4 Jan 4	53 1/4 Apr 7	10	6% convertible preferred	40 1/2	42 1/2	40	41	40	40	40 1/2	41 1/2	40 1/2	41 1/2	2,000	
32 1/4 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/4 Sep 7	1	Allegheny Ludlum Steel Corp.	43 1/2	44 1/2	43 3/4	45	44 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	9,900	
33 1/4 Jan 27	42 3/4 Aug 19	40 Jan 6	55 Nov 24	5	Allegheny Power System	53	53 1/2	53	53 1/2	52 3/4	54	54 1/4	54 1/2	54 1/2	8,900		
90 1/4 Jan 12	100 May 27	90 Jan 3	100 1/2 Jun 2	100	Allegheny & West Ry 6% gtd.	91 1/2	91 3/4	91 1/2	91 3/4	91 1/2	91 3/4	91 1/2	91 3/4	91 1/2	91 3/4	340	
15 1/2 Oct 25	22 3/4 May 8	16 1/2 Jan 4	20 1/2 Sep 5	1	Allen Industries Inc.	20	20 1/2	20	20 1/2	20	20	20	20	20	20	1,800	
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/4 Aug 3	9	Allied Chemical Corp.	55 1/2	56 1/4	54	56	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	39,600	
12 Dec 20	17 1/2 Jan 4	12 1/2 Jun 27	15 1/2 Sep 7	5	Allied Kid Co.	14 1/4	15 1/4	14 1/4	15 1/4	14 1/2	15	13 1/2	13 3/4	13 1/2	13 3/4	2,200	
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/4 Apr 13	No par	Allied Mills	43	43	42 1/2	43	43	43 1/4	43 1/2	43 3/4	43 3/4	44	1,400	
6 1/2 Oct 24	11 1/2 Jan 5	7 Oct 11	10 1/2 May 11	5	Allied Products Corp.	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	4,300	
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	70 1/2 Nov 15	No par	Allied Stores Corp common	67 1/2	69 1/2	68 1/2	70	69	69 1/2	69 1/2	70	69 1/2	70	12,800	
75 Jan 4	84 Sep 1	81 Aug 11	84 1/2 May 3	100	4% preferred	83 1/4	83 3/4	83 1/4	83 3/4	83 1/4	83 1/2	83 1/4	83 1/2	83 1/4	84	10	
12 Jun 23	17 Dec 5	14 1/2 Sep 28	21 1/2 Apr 25	1	Allied Supermarkets Inc.	16 1/2	16 3/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	25,200	
22 Oct 26	40 Jan 28	19 Oct 25	29 1/2 May 15	10	Allis-Chalmers Mfg common	x20 1/4	20 3/4	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	47,800	
95 Nov 15	132 Jan 28	98 Nov 17	110 May 15	100	4.08% convertible preferred	99	103	99	101 1/2	99	103	99	101 1/2	99	103	100	
22 1/4 Oct 24	36 1/4 Apr 13	26 1/2 Oct 26	35 1/2 Feb 28	10	Alpha Portland Cement	27 1/4	28 1/4	27 1/4	28 1/4	27 1/2	28	27 1/2	28	27 1/2	28	10,900	
28 1/2 Sep 28	35 1/2 Jan 4	25 1/2 Oct 4	36 1/2 Sep 11	No par	Alside Inc.	30	30 1/2	30 1/4	30 3/4	30 1/2	31	30 1/2	31	30 1/2	31	9,500	
61 1/4 Oct 26	108 Jan 4	57 Oct 26	81 1/2 Mar 30	1	Aluminum Limited	27	27 1/2	27	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	75,100	
19 Dec 23	22 1/2 Dec 30	19 1/4 Nov 16	26 Mar 24	1	Aluminum Co of America	59 1/4	60 1/2	58 1/2	59 3/4	57 3/4	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	30,000	
55 July 25	78 1/2 Jan 6	28 Jun 19	37 1/2 Oct 11	12.50	Amalgamated Sugar Co.	19 1/2	20	20	20	19 1/2	20 1/4	20	20 1/4	20	20 1/4	1,500	
23 1/2 Oct 26	31 1/2 Jan 21	24 1/2 Oct 2	34 May 11	No par	Amerace Corp	33 3/4	34 1/2	34	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	6,100	
17 1/4 Apr 26	25 1/2 Jan 4	19 1/2 Oct 23	27 1/2 May 17	No par	Amerada Petroleum Corp.	95 1/2	97 1/2	98	101 1/4	101 1/4	103 1/4	102 1/4	110	102 1/4	110	59,700	
91 Nov 28	106 1/2 Jan 27	98 1/4 Sep 22	130 May 31	No par	Amer Agricultural Chemical	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	6,700	
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	47 1/2 Aug 10	1	American Airlines common	20 1/4	21 1/2	20 1/4	21 1/2	20 1/4	21	20 1/4	21	20 1/4	21	45,800	
30 1/4 Oct 4	44 1/4 Jan 4	37 Feb 8	62 Jun 30	100	3 1/2% convertible preferred	*101	105	*101	105	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	300	
57 Oct 18	63 July 12	58 1/2 Sep 7	64 1/4 Apr 11	No par	American Bakeries Co.	40 1/4	40 1/2	40 1/4	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	4,300	
13 1/4 Oct 24	30 Jan 4	15 1/4 Jan 3	24 1/4 Apr 5	10	American Bank Note common	55 1/2	55 3/4	56	57	56	57	56	57	56	57	1,300	
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	51 1/2 Jun 6	50	6% preferred	*61	61 1/2	*61	61 1/2	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	62 1/4	200	
				2	American Bosch Arma Corp.	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	12,800
				No par	American Brake Shoe Co.	46	47 3/8	45 3/8	46 1/4	46	46 1/2	45 3/8	46 1/4	45 3/8	46 1/4	4,200	
				1	American Broadcasting-Paramount Theatres Inc.	x46 1/2	47 1/4	46 1/4	46 3/4	45 1/2	46 1/2	45	47	45	47	10,200	
25 1/4 Mar 4	46 1/2 Dec 23	41 1/4 Aug 29	61 1/4 Apr 17	12.50	American Can Co common	47 1/4	48	47 3/8	48 1/2	47 1/2	48 1/4	47 3/8	48 1/2	47 3/8	48 1/2	36,500	
30 1/4 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	48 3/4 Nov 24	25	7% preferred	38 1/2	38 3/4	38 1/4	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	3,700	
35 1/4 Dec 14	38 1/4 Aug 23	36 Jan 4	39 Jun 5	No par	American Chain & Cable	45 1/2	46 3/8	46 1/2	46 3/4	46 1/4	46 3/4	46 1/4	46 3/4	46 1/4	46 3/4	2,000	
40 1/4 Sep 29	51 1/4 Jan 13	42 1/2 Jan 3	53 Jun 7	No par	American Chicco Co.	x85	86 1/4	85 1/4	87 1/2	87	87 1/2	87 1/2	88 1/2	87 1/2	88 1/2	2,100	
46 1/2 Mar 22	77 Dec 27	70 1/2 Jan 6	97 1/2 Mar 28	3	Amer Commer Barge Line Co.	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	6,000	
16 1/2 Jun 2	24 1/2 Jan 18	18 1/2 Feb 7	25 1/2 Apr 21	No par	American Consumer Ind.	22 1/2	22 3/4	21 1/2	22	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	5,900	
36 1/4 Sep 26	44 1/2 July 5	40 Feb 2	59 1/2 Jun 8	10	American Crystal Sugar common	48 1/2	48 3/4	49	52	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	3,000	
81 1/2 Jun 28	89 Mar 30	84 Jan 4	93 Oct 2	100	4 1/2% prior preferred	*90 1/2	93	*90 1/2	93	90 1/2	93	90 1/2	93	90 1/2	93	50,800	
39 1/4 Oct 21	59 1/2 Jan 14	39 1/2 Sep 29	50 Mar 20	10	American Cyanamid Co.	46 1/4	46 3/4	46 1/2	47 1/4	46 1/2	46 3/4	46 1/2	46 3/4	46 1/2	46 3/4	11,100	
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20	53 Nov 24	10	American Distilling Co.	50	51	50 1/2	51 1/2	52	52 1/						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Far	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 24	Nov. 24	Nov. 24	Shares
39 1/4 Oct 5	49 3/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.	5	48	48 3/4	49 1/4	49 3/4	49	49 3/4	49	49 1/4	6,800
23 Sep 19	35 3/4 Feb 25	26 3/4 Jan 3	36 Mar 13	Carey (Phillip) Mfg Co.	10	32 3/4	32 3/4	32 3/4	32 3/4	x32 3/4	32 3/4	32 3/4	32 3/4	2,200
10 1/4 Dec 9	25 3/4 Jun 2	11 1/4 Jan 4	16 3/4 Jun 6	Carlin Corp	No par	12 1/4	12 3/4	12 3/4	12 3/4	12 1/4	12 3/4	11 3/4	12 1/4	6,900
88 1/4 Jan 12	98 Aug 18	91 1/4 Jan 8	102 3/4 Oct 12	Carolina Clinchfield & Ohio Ry	100	*97 1/2	98 1/2	*98 1/2	99	98 1/2	98 1/2	99 1/2	99 1/2	110
35 Feb 1	44 3/4 Sep 19	43 3/4 Jan 3	52 1/4 Nov 13	Carolina Power & Light	No par	62	62 1/4	60 3/4	62	58 3/4	60 1/4	58 3/4	59 1/4	5,600
38 1/4 Sep 28	58 3/4 Jan 4	39 3/4 Jan 3	62 1/4 Mar 30	Carpenter Steel Co.	5	x45	45	44 1/2	44 3/4	44 1/4	44 3/4	45	45 3/4	1,000
27 1/4 Nov 25	41 3/4 Jan 6	32 1/4 Jan 3	49 May 19	Carrier Corp common	10	39 1/2	40 1/2	40	40 3/4	39 3/4	40	39	39 3/4	9,600
39 3/4 Sep 22	43 3/4 July 15	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50	45 1/2	45 1/2	45 1/2	45 1/2	46	46	46	46	280
24 3/4 Oct 10	29 1/4 Feb 23	27 Jan 3	36 3/4 Nov 24	Carriers & General Corp.	1	34 3/4	34 3/4	35	35 1/2	35 1/2	36	36	36 1/2	1,200
40 3/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	74 Oct 9	Carter Products Inc.	1	67 1/2	69 1/4	67 1/2	69 1/4	66 1/2	67 1/2	67	68 1/4	7,200
7 1/2 Dec 5	22 1/4 Jan 9	6 1/4 Oct 13	13 1/4 Apr 3	Case (J I) Co common	12.50	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	18,200
71 1/2 Dec 30	114 1/4 Jan 19	52 Oct 25	90 3/4 May 31	7% preferred	100	58 3/4	59 3/4	59	59	*58 1/2	59	58 1/2	59	340
3 1/2 Nov 22	7 1/4 Feb 26	2 3/4 Nov 6	5 Mar 20	6 1/2% 2nd preferred	7	2 1/2	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	7,300
24 Sep 19	34 1/4 Jan 6	30 3/4 Feb 1	41 1/4 Aug 29	Caterpillar Tractor common	No par	38 1/4	38 3/4	38 3/4	39 1/4	38 3/4	39	38 3/4	38 3/4	22,600
88 Feb 8	94 1/4 Sep 9	89 Jan 11	97 May 23	4.20% preferred	100	*94	95	95 1/2	95 1/2	94 3/4	94 3/4	*94	95 1/4	140
11 1/4 Oct 25	31 1/4 Jan 8	22 Jan 3	40 3/4 Aug 15	Celanese Corp of Amer com	No par	36 3/4	37 1/4	36 3/4	37 1/4	36 1/4	36 3/4	36 1/4	36 3/4	800
24 Sep 19	34 1/4 Jan 6	29 1/4 Nov 24	32 1/2 Oct 31	7 1/2% 2nd preferred	100	*124	126	*124	126	*124	126	*124	126	15,800
71 1/2 Dec 30	83 3/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	4 1/2% conv preferred series A	100	83	83	83	83	83	83 1/4	*82 3/4	83 1/2	2,000
20 1/2 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common	1	27 3/4	27 3/4	27 3/4	28 1/2	29	30 1/4	30 1/4	31 1/4	25,300
17 Jun 29	19 Jan 11	17 Jan 10	19 3/4 July 21	5% preferred	20	*18 1/4	18 1/2	18 1/4	18 3/4	18 1/4	18 3/4	18 1/4	18 3/4	600
21 Oct 12	25 1/4 Jan 15	22 1/2 Jan 3	28 1/2 Jun 5	Cenco Instruments Corp	1	67 1/4	69	65 1/4	67 1/2	64 1/2	66 1/2	64 1/2	67 1/2	14,000
17 Jan 22	24 1/4 Jun 8	18 1/2 Jan 3	34 1/4 Jun 5	Central Aquire Sugar Co.	5	24 3/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,900
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 July 12	Central Foundry Co.	1	24 3/4	25	24	24 1/2	23 3/4	24 1/4	24 1/4	24 1/4	3,900
75 Sep 20	80 1/4 Aug 17	59 Mar 7	75 1/2 Oct 20	Central of Georgia Ry com	No par	*46 3/4	49	*46 3/4	49	*46 3/4	49	*46 3/4	49	---
19 3/4 Mar 8	28 Dec 23	27 Jan 3	38 1/4 Nov 24	5% preferred series B	100	*73 3/4	75	*73 3/4	75	*73 3/4	75	*73 3/4	75	---
32 3/4 Jan 30	42 3/4 Aug 25	38 1/4 Jan 24	51 1/2 Nov 15	Central Hudson Gas & Elec	No par	37 3/4	37 3/4	37 3/4	38	37 3/4	37 3/4	38	38 1/4	1,800
88 1/4 Jan 27	95 3/4 Sep 6	92 Sep 7	98 1/4 Nov 24	Central Illinois Light com	No par	x49 3/4	49 3/4	49 3/4	49 1/2	47 3/4	49 1/4	47 3/4	48 3/4	5,700
42 3/4 Jan 4	55 Dec 29	57 1/4 Jan 18	78 1/2 Oct 11	4 1/2% preferred	100	*97 1/2	98 1/2	*97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	97 1/2	50
19 1/4 Oct 28	28 1/4 May 23	17 Sep 18	26 Feb 6	Central Illinois Public Service	10	78	78 1/4	78	79	78	78	77	77 1/2	1,500
29 1/4 Jan 26	42 1/4 Jun 15	38 Jan 24	47 1/4 Nov 22	Central RR Co of N J	50	*20 3/4	21 1/2	*20 3/4	21 1/2	20 3/4	21 1/2	21 1/2	21 1/2	100
20 3/4 Sep 29	28 1/4 Feb 15	25 Jan 4	33 1/4 Mar 16	Central & South West Corp	2.50	46 1/4	46 3/4	46	46 1/2	47	47 3/4	47 1/4	47 3/4	12,400
9 July 18	13 3/4 Sep 14	9 1/4 Jan 9	23 3/4 Nov 9	Central Soya Co	No par	29 1/4	29 3/4	29 3/4	30	29 3/4	29 3/4	29 3/4	29 3/4	4,300
27 Oct 24	42 Jan 6	30 1/4 Nov 8	44 1/4 May 17	Century Industries Co	No par	21	21	20 3/4	21 1/2	20 3/4	21 1/2	20 3/4	21 1/2	2,200
11 July 25	21 1/2 Dec 23	20 1/4 Jan 3	74 1/2 Nov 15	Cerro Corp	5	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	32	31 1/4	32	17,900
26 Oct 24	40 3/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	Certain-teed Products Corp	1	69 3/4	72 3/4	67 1/2	69 3/4	65 3/4	68	67 1/2	70 3/4	39,300
3 1/4 May 11	5 1/2 Jan 18	3 3/4 Jan 4	7 1/4 May 10	When issued	1	56 1/4	58 1/4	55	56 3/4	53 1/4	54 3/4	54	57 1/2	16,500
40 Oct 21	70 1/4 Jan 11	40 3/4 Sep 28	57 Mar 17	Cessna Aircraft Co.	1	33 1/4	33 3/4	33 1/4	34 1/4	33	33 3/4	33 1/4	34	27,600
24 Dec 5	42 1/4 Jan 6	26 3/4 Jan 4	39 3/4 Oct 24	Chadbourne Gotham Inc.	1	6 3/4	6 3/4	6 3/4	7 1/4	6 3/4	7 1/4	6 3/4	7 1/4	76,600
88 Jan 8	94 1/4 Aug 19	90 Jan 8	94 1/4 July 27	Chain Belt Co.	10	46 1/2	47	46 1/4	46 3/4	*46 1/2	47	46 1/2	46 1/2	1,300
34 1/4 Mar 4	48 1/4 Aug 25	38 3/4 Oct 30	50 3/4 Apr 4	Champion Papers Inc com	No par	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	36 3/4	37 3/4	5,600
17 1/4 May 13	22 1/4 Nov 28	21 1/4 Jan 4	32 1/4 Jun 15	\$4.50 preferred	No par	83 1/2	94	93 3/4	94 1/4	*93 1/2	95	93 1/2	95	1,245
14 Dec 6	38 1/4 Jan 6	16 3/4 Jan 4	27 1/4 Mar 20	Champion Spark Plug Co.	1 1/4	40 1/4	40 1/2	39 3/4	40 3/4	39 3/4	40 3/4	40	40 3/4	16,700
17 1/4 Oct 24	29 1/4 Jan 4	20 3/4 Jan 3	30 3/4 Jun 9	Champion Oil & Refining Co.	1	25 3/4	26 1/4	25 3/4	25 3/4	25 3/4	25 3/4	25	25 3/4	13,300
6 1/2 Nov 30	14 1/4 Mar 24	7 1/4 Jan 3	10 3/4 Mar 22	Checker Motors Corp	1.25	21 3/4	22 3/4	22 3/4	23 1/2	23	23 1/2	24 1/2	24 1/2	52,300
30 3/4 Dec 13	43 1/4 Jan 4	32 Jan 3	43 1/4 Oct 13	Chemtron Corp	1	22 1/4	22 3/4	22	22 3/4	22	22 1/4	22	22 1/2	9,700
54 1/4 Oct 26	69 3/4 Jan 6	54 1/4 July 21	67 3/4 Jan 18	Chemway Corp	1	9 3/4	9 3/4	9 1/2	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	42,400
94 Aug 5	99 1/4 Apr 13	91 July 19	103 May 16	Chesapeake Corp of Virginia	5	38 3/4	38 3/4	38 3/4	38 3/4	39	39	39 1/4	39 1/4	400
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	14 3/4 Sep 18	Chesapeake & Ohio Ry common	25	57 1/4	58	57 1/2	58 3/4	57 1/4	58 1/4	57 1/2	57 3/4	13,400
16 1/4 Dec 14	34 1/4 Jan 21	15 1/4 July 31	24 Sep 18	3 1/2% convertible preferred	100	*97	100 1/4	*97	100 1/4	*97	100 1/4	*97	100 1/4	200
23 Dec 19	43 3/4 Jan 6	21 1/4 Feb 14	31 Mar 30	Chicago & East Ill RR com	No par	*12	12 1/2	12	12	*11 1/2	12 3/4	*11	12 3/4	---
35 1/4 Dec 30	40 1/4 Apr 7	32 3/4 Aug 10	37 3/4 May 26	Class A	40	*21	24	*21	24	*21	24	*21	24	1,400
13 1/4 Oct 24	26 1/4 Jan 6	13 3/4 Jan 3	18 1/4 Feb 27	Chicago Great Western Ry com	10	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	---
50 1/4 Nov 2	69 1/4 Feb 26	52 Feb 7	62 Feb 27	5% preferred	50	*35 1/4	36 1/4	*35 1/4	36 1/4	*35 1/4	36 1/4	*35 1/4	36 1/4	13,100
13 3/4 Dec 6	23 1/4 Jan 4	13 3/4 Jan 3	26 1/4 Oct 12	Chic Milw St Paul & Pac	No par	16 1/2	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	900
20 1/2 Dec 15	36 1/4 Jan 4	23 1/4 Jan 3	38 Feb 27	5% series A non-conv pfd	100	58	58	58 1/2	58 1/2	58	58 1/2	58 1/2	58 1/2	5,700
22 Sep 20	29 3/4 Jan 4	28 Jan 3	38 1/4 Mar 21	Chic & North Western com	No par	22 1/2	23 1/4	21 3/4	22 3/4	21 3/4	21 3/4	20 3/4	21 1/4	3,500
20 Dec 30	29 1/4 Jan 5	20 Jan 3	27 1/4 Oct 12	5% preferred series A	100	31 1/4	32 1/4	31 1/4	32	30 3/4	30 3/4	31 1/4	31 1/4	5,600
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Pneumatic Tool	8	31	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	27,500
10 1/4 Oct 18	15 1/4 Jan 4	12 1/4 Jan 23	20 3/4 May 15	Chicago Rock Isl & Pac RR	No par	26 1/2	26 3/4	26	26 1/4	26	26 1/4	26	27 1/2	5,400
17 1/4 Nov 4	26 3/4 Dec 30	21 1/4 Jan 12	31 3/4 Apr 11	Chicago Yellow Cab	No par	18	18 3/4	18	19	19 1/4	19	22	23	930
38 Nov 29	71 1/4 Jan 6	37 3/4 Jan 3	57 3/4 Sep 21	Chickasha Cotton Oil	5	16 3/4	17 3/4	16 3/4	17 1/4	16 3/4	17	17 1/4	17 1/4	600
30 3/4 Feb 8	41 1/4 Aug 24	37 1/4 Jan 10	53 3/4 Nov 10	Chock Full O'Nuts Corp	25c	25 3/4	26 3/4	26 1/4	27 1/4	26 3/4	27 1/4	26 3/4	27 1/4	22,000
78 1/4 Jan 4	87 3/4 Sep 6	82 1/4 Jan 3	89 Mar 23	Chrysler Corp	25	48	49 3/4	48 1/4	49 1/4	47 1/4	48 3/4	47 3/4	48 3/4	82,300
94 1/4 Feb 2	101 July 19	98 3/4 Feb 7	102 1/2 Feb 28	Cincinnati Gas & Electric com	8.50	51	51 1/2	51 1/4	51 3/4	51 1/4	51 1/2	50 3/4	51 1/2	3,200
26 1/4 July 25	39 1/4 Dec 21	37 1/4 Jan 3	49 1/4 Feb 11	4% preferred	100	*88	88 3/4	*88	88 3/4	87	88	86	87 1/2	450
49 3/4 Mar 9	68 1/4 Dec 29	65 3/4 Jan 3	97 Oct 17											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 20	Tuesday Nov. 21	Wednesday Nov. 22	Thursday Nov. 23	Friday Nov. 24	Shares
20 1/2 Sep 19	42 1/2 Mar 2	24 1/4 Jan 4	37 3/4 Jun 6	Controls Co of America	34	35	35 1/2	36	35 1/2	5,700
25 1/2 Sep 15	42 1/2 Feb 29	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp	33	34	32 1/2	33 1/2	32 1/2	4,300
6 Dec 1	16 Jul 11	7 1/2 Jan 3	15 1/2 Oct 20	Cooper Tire & Rubber Co	13 1/2	14 1/4	13 1/2	14	13 1/2	4,600
21 Oct 25	33 1/2 Jun 17	27 1/2 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp	43 1/2	43 3/4	43 1/2	44 1/2	44	4,200
12 1/2 Dec 5	24 1/2 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	8,000
27 1/2 Dec 6	55 Jan 4	26 1/2 Oct 26	42 1/2 May 31	Copperweld Steel Co	30 1/2	33	31 1/2	32	32 1/2	9,900
124 Feb 16	186 Jun 9	145 1/2 Sep 26	194 1/2 Apr 4	Corn Products Co	60 1/2	61 1/2	61 1/2	62 1/2	61	26,900
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	89 Nov 16	Corning Glass Works common	188 1/2	189	189	190	189 1/2	7,900
85 1/2 Jan 19	90 Apr 11	89 Jan 5	93 1/2 Sep 21	3 1/2% preferred	92	94	92	94	90	---
18 1/2 Oct 5	24 1/2 Jul 27	18 1/2 Jan 3	29 1/2 May 9	3 1/2% preferred ser of 1947	92	94	92	94	90	---
10 1/2 Jul 27	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	Cosden Petroleum Corp	21 1/2	22 1/4	21 1/2	22	21 1/2	11,600
40 Jul 27	64 1/2 Jan 4	33 Jan 5	9 1/2 Apr 17	Coty Inc	17 1/2	18	18	18 1/2	18 1/2	1,800
72 1/2 Jan 12	76 Jul 18	72 1/2 Jan 18	78 Nov 24	Coty International Corp	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	4,000
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	Crane Co common	65 1/2	66	65 1/2	65 3/4	65	3,400
16 1/2 Feb 17	42 Dec 14	31 Sep 11	50 1/2 Mar 10	3% preferred	76 3/4	78	76 3/4	78	78	100
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	128 1/2 Nov 8	Crescent Petroleum Corp com	16 1/2	16 1/2	16 1/2	16 3/4	16 1/2	5,500
34 1/2 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	45 1/2 Nov 20	5% conv preferred	25 1/2	25 1/2	25	25 1/2	25	2,700
39 1/2 Jul 25	54 1/2 Dec 29	44 1/2 Nov 24	48 1/2 Nov 1	Crown Cork & Seal common	121 1/4	122 3/4	120 3/4	123 1/2	121 1/2	20,500
86 Jan 4	95 Sep 20	83 Nov 6	83 Nov 6	\$2 preferred	45 1/2	45 1/2	45	45 1/2	45	11,900
16 Dec 5	29 1/2 Jan 4	89 1/2 Jan 6	95 1/2 Jun 12	\$2 conv preferred	46 3/4	47 1/2	46 3/4	46 3/4	45	200
88 1/2 Nov 28	103 1/2 Jan 5	89 1/2 Jan 6	95 1/2 Jun 12	Crown Zellerbach Corp common	61 1/2	62 1/4	61 1/2	61 3/4	61	4,400
13 1/2 Sep 22	18 Jan 11	17 1/2 Jan 3	26 1/2 May 17	\$4.20 preferred	92 1/2	92 3/4	92 1/2	92 1/2	92 1/2	11,300
8 1/2 Oct 24	14 1/2 Jan 4	90 1/2 Jan 3	109 1/2 May 25	Crucible Steel Co of America	19 1/2	20 3/8	19 1/2	20 1/4	19 1/2	310
63 1/2 Jul 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	5 1/4% convertible preferred	103 3/4	106	105	105 3/4	105	8,900
10 1/2 Aug 3	13 Jan 14	11 1/2 Sep 19	14 1/2 Feb 1	Cuban-American Sugar	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	2,800
30 1/2 Sep 28	37 Jan 18	31 1/2 Mar 29	36 Nov 21	Cudahy Packing Co common	12 1/2	12 1/2	12 1/2	12 1/2	12	6,300
7 1/2 Dec 20	12 1/2 Jan 7	8 1/2 Jan 3	16 1/2 May 16	4 1/2% preferred	66	66	65 1/2	66	66	400
50 1/2 Dec 22	60 1/2 Jan 8	30 Nov 13	54 1/2 Jan 30	Cuneco Press Inc	12 1/2	12 1/2	12	12 1/2	12	500
17 1/2 Dec 29	25 Feb 19	11 1/2 Nov 13	19 1/2 Jan 20	Cunningham Drug Stores Inc	34 1/2	35 3/8	35	36	36	2,100
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 4	22 Mar 16	Curtis Publishing common	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	19,800
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	\$4 prior preferred	31 1/2	31 1/4	31 1/2	31 1/4	30 3/4	2,200
67 1/2 Feb 27	96 Jan 8	62 1/2 Feb 10	82 Jul 7	\$1.60 prior preferred	11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	1,000
31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	46 Nov 24	Curtiss-Wright common	16 1/2	17	16 1/2	17	16 1/2	20,100
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	89 Nov 8	Class A	33 1/2	33 1/2	33	33 1/4	33 1/4	1,300
12 1/2 Dec 27	15 1/2 Jan 6	12 1/2 Jan 1	15 Mar 7	Cutler-Hammer Inc	79 1/2	79 1/2	78 1/2	78 1/2	76	2,100
12 Dec 5	33 1/2 Jan 5	12 1/2 Nov 1	20 Mar 7	D						
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Jun 16	42 1/2 Nov 14	Dana Corp common	43 3/4	43 3/4	43 1/2	44 1/4	44 1/2	7,200
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	80 1/2 Oct 23	3 1/4% preferred series A	87 1/2	90 1/2	87 1/2	90 1/2	88 1/2	---
74 1/2 Feb 3	80 Sep 16	76 1/2 Feb 9	81 Nov 15	Dan River Mills Inc	14 1/2	15 1/2	14 1/2	15	14 1/2	21,800
17 1/2 Jan 8	82 1/2 May 23	17 1/2 Jan 8	20 Mar 7	Dayco Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,500
38 1/2 Apr 28	54 1/2 Dec 16	48 1/2 Aug 18	62 1/2 May 23	Daystrom Inc	40 1/2	41 1/4	41 1/2	42 1/4	40 1/2	25,300
17 1/2 Dec 21	28 1/2 Jan 8	15 1/2 Jul 18	20 1/2 Jan 19	Dayton Power & Light common	29 1/2	30 1/2	29 1/2	29 3/4	28	7,100
35 1/2 May 17	47 1/2 Aug 11	41 1/2 Jan 11	58 1/2 Nov 24	Preferred 3.75% series A	79	80	79 1/2	79 1/2	79	20
20 Apr 20	31 1/2 Aug 24	27 1/2 Jan 3	60 1/2 May 16	Preferred 3.75% series B	79 1/2	81	79 1/2	81	80	50
20 1/2 Jun 21	31 1/2 Aug 15	24 1/2 Jan 8	37 Mar 27	Preferred 3.90% series C	80 1/2	83	80 1/2	83	80 1/2	---
13 1/2 Sep 28	18 1/2 Nov 4	16 1/2 Jan 3	22 1/2 Oct 11	Decca Records Inc	40 1/2	41 1/4	39 1/2	40 1/2	39	21,500
7 Dec 6	10 Jan 20	7 1/2 Jan 3	14 1/2 Mar 20	Deere & Co	52 1/2	53 1/4	52 1/2	53 1/2	52 1/2	9,200
40 1/2 Mar 23	49 1/2 Dec 14	48 1/2 Aug 18	62 1/2 May 23	Delaware & Hudson	18 1/2	18 1/2	18	18 1/2	18	5,100
24 1/2 Mar 8	33 1/2 Jul 29	24 1/2 Mar 8	37 1/2 Feb 24	Delaware Power & Light Co	58 1/2	58 1/2	58	58 1/2	58 1/2	1,300
50 1/2 May 2	66 1/2 Aug 29	58 1/2 Jan 6	74 1/2 Jun 21	Delta Air Lines Inc	42 1/2	42 1/2	42	42 1/2	41 1/2	15,100
29 1/2 Mar 8	38 1/2 Sep 9	35 1/2 Jan 3	51 1/2 Oct 19	Dentists' Supply Co of N Y	26 1/2	27	26 1/2	26 3/4	26 1/2	5,200
28 Jan 11	31 Apr 14	29 1/2 Jan 3	33 Oct 24	Denv & Rio Grande West RR	21 1/2	21 1/2	21 1/2	21 1/4	21 1/2	17,800
14 1/2 Dec 27	20 1/2 Feb 23	12 1/2 Jan 4	27 1/2 Jun 12	Desoto Chemical Coatings	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	73,400
14 Sep 30	17 1/2 Jul 6	14 1/2 Oct 19	20 1/2 Mar 17	Detroit Edison	66 1/2	66 1/2	66 1/2	66 3/4	66 1/2	5,500
14 1/2 Oct 24	33 1/2 Jan 4	17 1/2 Jul 24	26 1/2 Jan 9	Detroit Steel Corp	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,900
20 Oct 24	49 1/2 Jan 4	26 1/2 Jan 5	49 1/2 Apr 19	DeVilbiss Co	32	32	32	32 1/2	32	1,900
28 1/2 Jun 24	33 1/2 Dec 12	31 1/2 Jan 3	47 1/2 Nov 6	Diamond Alkali Co	64 1/2	65 1/2	65 1/2	66 1/2	64 1/2	10,300
15 1/2 Oct 7	28 1/2 Feb 15	15 1/2 Jul 19	15 1/2 Mar 30	Diamond National Corp	49 1/2	50 1/4	50 1/2	51	50 1/4	9,500
10 1/2 Dec 13	15 Dec 30	13 1/2 Jan 10	23 1/2 May 4	\$1.50 preferred	31 1/2	32	32	32 1/2	32	700
17 1/2 May 16	28 1/2 Oct 20	13 1/2 Jan 10	23 1/2 May 4	Diana Stores Corp	20 1/2	22	22 1/2	23 1/2	23	6,600
16 1/2 Oct 26	19 1/2 Jan 4	18 1/2 Jan 17	25 1/2 Nov 9	DiGiorgio Fruit Corp	16	16 1/4	16 1/2	16 1/2	16 1/2	6,900
27 Jul 7	42 1/2 Feb 10	28 Jan 3	42 1/2 Aug 8	Diners' (The) Club Inc	19	21	19 1/2	20 1/4	19 1/2	31,700
14 1/2 Dec 6	24 1/2 Jan 5	14 1/2 Jan 4	24 1/2 Nov 8	Disney (Walt) Productions	39 1/2	40	38 1/2	39 1/2	38	5,100
70 1/2 Oct 25	99 1/2 Jan 4	70 May 3	85 1/2 Sep 7	Distillers Corp-Seagrams Ltd	43 3/4	44 1/4	44 1/2	45 1/4	44 1/2	8,000
19 1/2 Jun 20	30 1/2 Jan 12	22 1/2 Sep 25	27 1/2 Mar 22	Divco-Wayne Corp	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	3,400
25 Mar 15	33 1/2 Sep 12	30 1/2 Jan 10	38 1/2 May 8	Dr Pepper Co	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500
12 1/2 Oct 24	19 1/2 Aug 18	17 1/2 Jan 4	24 1/2 Apr 19	Dome Mines Ltd	25 1/2	26 1/2	26	27 1/2	26 1/2	20,400
8 1/2 Dec 5	13 1/2 Jan 4	9 1/2 Jan 5	23 Nov 24	Dominick Fund Inc	25	25 1/2	24 1/2	25 1/2	25	1,700
7 1/2 Sep 27	14 1/2 Jan 22	8 Jan 19	10 1/2 Jun 22	Douglas Aircraft Co	36 1/2	38 1/4	37 1/2	38	36 1/2	45,000
178 1/2 Oct 31	266 1/2 Jan 5	185 1/2 Jan 3	254 1/2 Nov 20	Dover Corp	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,200
96 1/2 Jan 5	103 Aug 16	100 1/2 Apr 19	108 1/2 Oct 20	Dow Chemical Co	74 1/2	75	73 1/2	74 1/2	73 1/2	30,800
74 1/2 Jan 8	83 Aug 16	77 1/2 Jan 20	87 Oct 20	Dresser Industries	26	26 1/2	25 1/2	26 1/2	25 1/2	18,700
21 1/2 Mar 8	26 1/2 Sep 13	25 1/2 Jan 3	34 Nov 8	Drewrys Limited U S A Inc	31 1/2	31 1/4	31 1/2	31 1/2	31 1/2	2,100
37 Jan 13	41 Aug 16	38 1/2 Jan 3	42 1/2 Jun 8	DuBois Chemicals Inc	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	27,600
40 Jan 17	44 1/2 Aug 25	42 1/2 Sep 15	47 1/2 Apr 6	Duke Power Co	61 1/2	61 3/4	61 1/2	61 1/2	61	6,000
38 1/2 Jan 8	44 1/2 Aug 24	41 Jan 5	45 1/2 May 23	Dunhill International	19 1/2	19 1/2	19 1/2	20 1/4	20	24,500
42 1/2 Jan 5	46 1/2 Feb 15	44 Jan 3	49 Nov 22	Duplan Corp	9	9 1/4	9	9 1/4	9	9,000
40 1/2 Jan 18	44 1/2 Aug 24	42 1/2 Mar 28	45 1/2 Feb 28	du Pont de Nemours (E I) com	252	254 1/2	250 1/2	253 1/2	248 1/2	13,500
42 Mar 23	46 Jul 11	44 Jan 4	45 1/2 Jan 24	Preferred \$4.50 series	104 1/2	105	105	105 1/2	106 1/4	1,400
17 1/2 Oct 27	24 1/2 Jan 8	19 Jan 19	32 1/2 Nov 24	Preferred \$3.50 series	85	85 1/2	85	85 1/2	84	1,100
20 1/2 Jul 28	39 Jan 8	22 1/2 Jan 5	27 Feb 6	Duquesne Light Co common	31 1/2	32 1/4	32 1/2	32 1/2	32 1/2	15,900
22 Oct 25	34 Jan 8	21 1/2 Oct 24	32 1/2 May 15	\$3.75 preferred	40 1/2	40 1/2	41	41	40 3/4	110
24 1/2 Mar 8	30 1/2 Aug 30	29 1/2 Jan 3	49 1/2 Nov 20	\$4.15 preferred	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	150
75 Mar 3	82 Nov 21	81 1/2 Jan 3	89 1/2 May 24	4% preferred	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	630
15 Nov 1	25 1/2 Jan 4	16 1/2 Jan 3	25 1/2 May 17	4.20% preferred	48 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 20	Tuesday Nov. 21	Wednesday Nov. 22	Thursday Nov. 23	Friday Nov. 24		
44 1/2 Nov 9	69 3/4 Jan 4	43 1/4 Nov 17	64 1/4 Jun 1	5	x43 3/4	43 3/4	43 3/4	44 1/4	44 1/4	45 1/4	5,100
5 1/2 Dec 28	9 1/4 Mar 29	29 1/2 Nov 3	30 1/4 Nov 1	5	*29 1/2	29 1/2	29 1/2	30	30	30 1/2	1,000
15 1/2 Oct 5	20 1/4 Jan 4	17 1/4 Jan 3	25 1/4 May 16	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
25 1/4 July 28	40 1/4 Jan 6	27 Jan 3	39 1/4 Nov 10	1	20 1/2	21 1/4	20 1/2	21	20 1/4	20 3/4	12,300
15 1/2 Dec 20	27 1/4 Jan 4	13 1/2 Nov 24	19 1/4 May 10	5	38	38 3/4	37 1/2	38 1/4	37 1/2	38 1/2	3,300
21 1/2 Sep 19	24 1/2 Jun 9	20 Sep 26	24 1/4 Jan 17	5	14 1/2	15	13 1/2	14 1/4	13 3/4	14	800
33 Oct 26	45 Jan 4	33 1/2 Jan 3	42 1/4 Oct 17	25	*21	21 3/4	21	21 1/4	20 3/4	21 1/4	3,800
19 1/2 May 23	22 1/4 Aug 15	21 Aug 30	23 1/4 July 27	1.25	40 1/4	40 3/4	40 1/4	40 3/4	39 3/4	40 1/4	14,200
32 1/2 Oct 24	39 1/4 Dec 14	34 1/4 Feb 1	59 1/2 Nov 22	10	*22 1/2	23 1/4	*22 1/2	23 1/4	*22 1/2	23 1/4	5,400
15 1/2 Oct 31	20 May 12	10 1/2 Nov 2	18 1/4 Jan 20	1	58 1/4	59	58 1/4	59	58 1/4	59 1/2	6,700
35 1/2 Oct 24	67 1/4 Jun 15	42 1/4 July 25	53 1/4 Nov 17	1	12 1/4	12 1/2	11 3/4	12 1/2	11 3/4	11 3/4	2,700
24 1/4 Oct 26	47 Jan 5	26 1/4 Aug 2	34 1/2 Mar 21	1	52	52 3/4	51 1/2	53	52 1/4	53 1/4	14,200
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/4 Jun 12	10	31	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	5,400
27 1/2 Oct 24	33 Feb 26	23 1/2 Oct 24	35 1/4 Apr 11	10	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	6,700
32 1/4 Oct 4	45 1/4 Jan 19	33 1/2 Jan 9	51 1/4 Nov 20	1	25 1/2	25 3/4	25	25 3/4	24 3/4	25	2,700
22 Oct 24	30 1/4 Jun 6	23 1/2 Jan 4	69 Nov 24	1	159	163	158	159 1/2	159 1/2	162	9,300
47 1/2 Dec 22	61 1/4 Jul 6	49 1/4 Jan 4	74 1/4 Nov 21	1	50 3/4	51 1/4	50 1/4	51 1/4	49 1/4	50 3/4	7,700
6 1/2 Nov 17	13 1/4 Jan 8	8 1/4 Jan 3	9 1/4 Aug 23	1	64 1/4	65 3/4	64 1/2	65 3/4	65	67	13,300
23 1/2 Nov 7	39 1/4 Apr 8	22 1/2 Nov 2	34 1/4 May 22	1	71 1/2	73 1/2	74	74 1/2	72 1/2	74 1/2	22,300
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	5	8	8	7 3/4	7 3/4	7 1/2	7 3/4	12,700
91 1/2 Dec 13	110 Jun 7	96 Jan 27	114 May 19	100	23 1/2	23 3/4	23 1/2	24	23 3/4	24 1/4	3,800
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	100	*82	84	*82	84	*82	84	42,000
29 Jan 20	38 1/2 May 10	4 Jan 14	5 1/2 Jan 24	100	*46	47 1/2	*46	47 1/2	*45	46 1/4	1,260
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	86 1/2 Nov 15	2.50	49 1/2	49 3/4	49 1/2	49 3/4	49 1/2	49 3/4	300
11 1/4 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5	2.50	49 1/2	49 3/4	49 1/2	49 3/4	49 1/2	49 3/4	1,700
44 1/4 May 13	63 Dec 21	59 1/4 Jan 3	92 1/2 Nov 17	100	84	85	83 1/4	84 1/4	82 3/4	84	6,600
196 May 31	248 Dec 23	250 Jan 13	335 Oct 6	100	29 1/2	29 3/4	28 1/2	29 3/4	28 1/2	29 3/4	14,700
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 1/2 Sep 29	100	91 1/2	93	91 1/4	92	91 1/4	91 1/2	5,900
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/4 Jun 1	100	*310	310	*310	310	*310	310	7,100
11 Sep 27	14 1/4 Apr 22	13 1/4 Jan 5	27 May 5	100	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	22,000
11 1/2 Oct 5	19 1/4 Jan 15	12 1/2 Jan 12	15 1/4 Apr 12	100	*88	89 1/2	*88	89 1/2	*88	89 1/2	13,700
17 1/2 Nov 22	35 1/4 Jan 7	17 1/4 Oct 18	29 1/2 Mar 22	100	*25 1/2	26 1/4	*25 1/2	26 1/4	*25 1/2	26 1/4	400
60 1/2 July 25	92 1/4 Jan 6	63 1/4 Jan 3	113 1/2 Nov 13	100	*18 1/4	19	*18 1/4	19	*18 1/4	19	9,100
12 Oct 25	19 1/4 Jan 5	12 July 31	15 1/4 Nov 21	100	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	15 1/4	8,500
24 Oct 24	41 1/4 Jan 29	31 1/4 Jan 9	43 1/2 Oct 19	100	14 1/4	15 1/4	15 1/4	15 1/4	14 1/4	15 1/4	45,100
12 Nov 21	15 1/4 Jan 6	14 1/4 Jan 5	24 Apr 3	100	39	39 1/2	39 1/4	39 1/2	39 1/4	39 1/2	228,300
22 Mar 30	32 Dec 30	28 1/2 Oct 25	35 1/2 Jun 1	100	69	69 1/2	69 1/4	69 1/2	69 1/4	69 1/2	2,300
17 1/4 Dec 5	30 1/2 Feb 15	19 Jan 3	31 1/4 Aug 23	100	31	32	31 3/4	32	31 3/4	32	1,900
66 May 27	84 1/2 Nov 21	73 Feb 13	86 Nov 2	100	19 1/4	20 1/4	20 1/2	21 1/4	21 1/2	21 3/4	9,200
12 Dec 16	21 1/4 Jan 4	12 1/4 Jan 3	19 1/4 May 8	100	29 1/2	29 3/4	29 1/2	30	29 1/2	30	11,600
19 1/4 Sep 29	27 1/4 Jan 7	22 1/4 Jan 27	38 1/2 Nov 24	100	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	50,700
38 1/2 May 31	51 Jan 5	46 3/4 Mar 1	57 Mar 13	100	23 1/4	24 1/4	23 3/4	24 1/4	23 3/4	24 1/4	20,500
42 1/4 July 27	59 Dec 7	40 1/2 Sep 25	56 1/2 Mar 17	100	23 1/4	24 1/4	23 3/4	24 1/4	23 3/4	24 1/4	35,700
3 1/4 Oct 24	6 3/4 Jan 15	3 1/4 Jan 3	5 1/2 May 12	100	85	85	85	85	84	86	80
24 Sep 29	31 1/4 Mar 25	24 1/2 Jan 9	29 1/2 July 6	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,900
17 Apr 22	19 1/2 Sep 2	17 1/4 Jan 4	26 1/4 May 15	100	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	15,900
10 1/4 Sep 20	11 1/4 Sep 9	10 1/2 Jan 6	13 1/2 May 15	100	51	51	50	51	49 3/4	50 1/2	1,100
20 1/2 Dec 16	30 1/4 Jan 6	22 1/2 Jan 3	32 1/2 July 16	100	48 1/4	49	48 1/2	49	48 1/2	49	5,700
90 Jan 14	99 1/2 Oct 13	92 1/2 Jan 10	98 July 28	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,700
17 May 18	26 1/4 Jan 21	20 1/2 Sep 25	32 1/2 Nov 24	100	26 1/4	26 3/4	26 1/4	27 1/4	26 1/4	27 1/4	3,300
58 1/4 Feb 1	80 1/2 July 5	75 May 26	94 1/4 Nov 15	100	x24 1/2	24 1/2	24 1/4	24 1/2	24 1/4	25 1/4	4,100
8 1/4 Dec 30	12 1/2 Jan 11	6 1/4 Oct 31	10 1/4 Mar 3	100	13	13 1/2	13	13 1/2	13 1/4	13 1/2	4,900
137 Oct 28	146 July 22	75 Oct 26	140 Jan 19	100	32	32 1/2	x29 1/2	30	29 1/2	29 3/4	6,600
7 1/4 Jun 16	9 1/4 Jan 4	7 1/4 Jan 4	13 1/2 Nov 22	100	*94	96 1/2	95	95	*95	96	10
16 1/2 Oct 31	34 1/4 Jan 27	15 Oct 30	22 1/4 Feb 27	100	24 1/4	25 1/4	25 1/4	27 1/4	28	31 1/2	39,900
32 1/2 Oct 26	45 1/4 Jan 25	34 1/2 Jan 31	44 1/4 Feb 27	100	92 3/4	93 1/2	93 1/2	94 1/4	92	93	5,700
75 1/4 Mar 8	82 Aug 24	77 1/4 July 26	83 Mar 2	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,300
21 1/4 Apr 14	36 1/4 Dec 12	27 1/2 Apr 18	50 1/2 Nov 24	100	*85 1/2	87 1/2	85 1/2	85 1/2	84 1/2	84 1/2	20
6 Dec 21	8 1/4 Jan 4	5 1/4 Feb 17	8 Mar 27	100	10 1/2	10 1/2	11	12 1/2	12 1/2	13 1/2	57,600
15 1/4 Oct 25	29 1/4 Jan 5	13 1/4 Oct 3	22 1/2 Mar 21	100	17	17 1/2	17	17 1/2	17 1/4	17 1/2	2,700
33 1/2 Sep 23	88 1/4 Jan 11	25 Oct 19	45 1/2 Jan 31	100	40 1/4	41	41	41 3/4	41 1/2	42 1/4	6,200
70 1/4 Sep 28	99 1/4 Jan 4	60 1/2 May 2	80 1/4 Nov 21	100	*61	62	*61	62	*61	62	160
30 1/4 Apr 21	38 1/2 Dec 28	37 1/4 Jan 19	58 Nov 2	100	44 1/4	45 1/4	44 3/4	46	47 1/2	49	22,100
61 1/2 Aug 18	75 1/2 Dec 14	68 1/4 Jan 10	107 1/4 Nov 15	100	15	15 1/2	15	15	14 1/4	14 1/2	36,100
22 1/2 Mar 8	50 1/4 Jan 29	24 1/4 Oct 24	55 1/2 Apr 21	100	26 1/2	27 1/2	27 1/4	28 1/4	27 1/2	27 3/4	83,400
23 1/2 May 23	33 1/2 Dec 19	31 Apr 31	38 1/4 Sep 5	100	77 1/4	78 1/2	78 1/2	80 1/4	78 1/4	79 1/4	76,600
101 1/2 Jan 7	111 Aug 22	106 1/4 July 14	113 May 31	100	56 1/2	57 1/2	56 1/2	56 3/4	54 1/4	55 1/2	1,400
40 1/4 Dec 23	55 1/4 Jan 6	40 1/4 Jan 3	54 1/4 Oct 24	100	101 1/4	103 1/2	101 1/2	103 1/2	102	102 1/2	19,200
100 1/2 Jan 5	108 1/2 Aug 25	104 Jan 6	108 1/4 Nov 24	100	31 1/2	31 3/4	29 3/4	31 1/2	28 3/4	29 3/4	25,200
76 1/4 Jan 4	85 1/4 Aug 17	79 1/4 Jan 10	85 1/2 Nov 16	100	33 1/4	34 1/4	33 3/4	34	33 3/4	34 1/4	12,800
21 1/4 July 1	28 Dec 15	26 1/4 Jan 4	42 1/2 Nov 16	100	112 1/4	112 1/4	*111 1/2	113	*111 1/2	113	150
32 July 13	41 Dec 21	28 1/2 Oct 31	42 1/2 Feb 10	100	52 3/4	53 1/4	53 1/4	53 3/4	53 1/2	54	145,700
43 1/2 Oct 25	66 1/4 Jun 22	53 Oct 27	78 Jun 7	100	108	108 1/2	108	108 1/4	108	108 3/4	2,100
35 Sep 28	45 Jun 10	37 1/2 Jan 23	52 Jun 7	100	85 1/4	85 1/4	85 1/2	85 1/2	85 1/4	85 1/2	800
5 Apr 5	6 Nov 28	5 1/4 Jan 3	8 Aug 11	100	41	41	40	40	40 1/4	41 1/2	4,800
22 1/2 Mar 9	27 1/4 Dec 30	26 1/4 Jan 3	37 1/4 Nov 15	100	30	30 1/2	30 1/4	31	30 3/4	30 3/4	17,600
23 1/4 Oct 5	36 1/4 Jun 1	29 Jan 12	54 1/4 Apr 14	100	55 1/2	57	56 1/2	57 1/2	55 3/4	57	35,200
18 1/2 Sep 28	33 1/4 Jan 6	19 1/4 Oct 25	25 1/4 May 19	100	*42 1/2	45	*42 1/2	45	*42 1/2	45	38,300
20 1/2 Oct 19	29 1/4 Jan 4	25 1/4 Jan 25	41 1/4 Nov 20	100	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	800
24 1/4 Jan 5	26 1/2 Sep 12	25 1/4 Jan 3									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1961		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Nov. 20	Tuesday Nov. 21	Wednesday Nov. 22	Thursday Nov. 23	Friday Nov. 24	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest						Shares
27 1/2 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	47 1/4 Nov 13	Gulf States Utilities Co com No par	45	45 1/2	45 1/2	45 1/2	44 3/4	45 1/4	8,600
82 Jan 6	86 1/2 Aug 26	85 Sep 20	88 1/4 Apr 27	\$4.20 dividend preferred	88	88	*88	89	*87 1/2	89	100
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	\$4.44 dividend preferred	*90 1/2	92	*91	92	*91	92	---
87 1/2 May 18	91 Aug 12	91 Oct 4	93 1/4 Apr 10	\$5 dividend preferred	*92 1/2	95	*92 1/2	95	*93 1/2	94 1/2	---
97 Jan 4	103 1/4 Nov 15	101 Jun 28	104 1/4 Nov 9	\$5.08 dividend preferred	103 1/4	103 1/4	103 1/4	103 1/4	*103 1/2	104 1/2	150
97 1/2 Jan 11	103 1/4 Aug 19	102 Jan 9	105 1/4 Feb 14	Gustin-Bacon Mfg Co	*104	105	*104	105	*104	105 1/2	4,200
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29		42 1/4	44 1/4	42 1/2	42 1/2	42 1/2	43 1/2	
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water	*64	65	*64	65	64 1/2	64 1/2	300
35 1/2 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	60 1/4 Nov 20	Halliburton Co	59 1/4	60 1/4	58 1/2	59 1/2	58	58 1/2	22,400
24 Nov 4	31 3/4 Apr 19	25 1/4 Jan 4	39 1/4 May 18	Halliburton Co	26 1/4	27 1/4	25 1/4	27	25	26 1/2	19,100
21 1/2 Dec 5	27 Jan 4	21 1/2 Oct 24	28 1/2 Feb 9	Hall W F Printing Co	32 3/4	33 1/2	34	35 1/4	35	35 1/2	4,800
21 1/2 Jun 7	106 1/2 Jan 6	91 Oct 3	112 1/2 Feb 13	4% convertible preferred	*102	107	*102	107	*102	104 1/2	1,500
26 1/4 Jun 20	32 1/4 Jan 25	26 1/4 Jan 3	36 Nov 16	Hammernill Paper Co	34 1/4	35 1/4	34 3/4	34 3/4	*34 1/2	35	---
28 1/2 Nov 25	47 1/4 Jun 21	26 1/4 Aug 1	37 1/4 Feb 15	Hammond Organ Co	x34	34 1/2	34 1/4	35 1/2	34 1/2	35 1/2	900
42 Jul 5	57 1/4 Jan 5	42 1/2 Oct 31	58 1/4 Mar 28	Harbison-Walker Refrac com	43 1/4	44	44 1/4	44 1/2	44	46	10,600
121 Oct 24	129 Mar 24	120 3/4 Jan 9	138 May 24	6% preferred	*123 1/2	124	*123 1/2	124	*123 1/2	124	8,500
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	80 Nov 9	Harcourt Brace & World Inc	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	4,700
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/2 Aug 7	Harris-Intertype Corp	77	77 3/4	75 1/4	77 1/4	73	74 1/2	7,000
18 1/2 Oct 31	29 1/4 Jan 11	20 1/2 Jan 3	27 1/4 May 18	Harsco Corporation	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	6,800
22 1/4 May 26	27 1/4 Jan 31	23 1/2 Jan 23	34 1/2 Oct 17	Harshaw Chemical Co	x22 1/2	22 3/4	22 1/4	22 1/2	21 1/2	22 1/2	2,900
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	Hart Schaffner & Marx	33	33 1/2	33 1/2	33 3/4	33 1/2	33 3/4	3,800
9 1/4 May 25	13 Jan 5	11 Jan 9	18 Nov 20	Harvey Aluminum Inc	28 1/4	28 1/2	28 1/4	28 1/2	28 1/2	28 1/2	10,500
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	Hat Corp of America common	9 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9	3,300
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	94 Nov 17	5% preferred	*40 1/2	41 1/2	*40 1/2	41 1/2	*40 1/2	41 1/2	17,500
29 1/2 May 12	33 1/4 July 7	29 1/2 Jan 5	46 1/4 Nov 17	Haveg Industries Inc	x36 1/2	37 1/2	36	37	35 1/2	36 3/4	6,400
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 1/2 Nov 20	Hayes Industries Inc	17 1/2	18	17 1/4	17 3/4	16 1/4	17 1/4	12,700
61 1/4 Apr 13	82 1/2 Dec 8	79 Jan 3	110 1/2 Oct 19	Hazeltine Corp	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	10,500
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	115 Nov 17	Heinz (H J) Co common	72 1/2	73 1/4	72 3/4	73 1/4	72 1/4	73 1/4	20
55 1/4 Apr 13	70 Dec 20	67 1/2 Jan 4	86 Oct 18	3.68% preferred	*84	85 1/2	*84	85	*85	86	16,100
76 Mar 9	119 1/2 Dec 9	112 1/2 Jan 4	203 1/2 Nov 2	Helene Curtis Industries class A	51 1/2	52 1/2	50 1/2	51 1/2	48 1/4	50 3/4	2,200
38 1/2 Feb 1	67 Dec 21	53 1/2 Sep 19	68 1/2 Apr 7	Heller (W E) & Co	92	93 1/2	90 1/2	91	91	91 1/2	1,200
18 1/2 Oct 26	28 Jan 4	20 3/4 Jan 3	28 1/2 Mar 30	Helme (G W) common	44	44 1/2	43 3/4	44 1/2	44 1/2	44 1/2	60
15 1/2 Mar 8	24 1/2 July 13	18 1/2 Nov 2	28 1/2 Apr 21	7% non-cumulative preferred	38 1/2	38 1/2	37 1/2	37 1/2	*36 3/4	37 1/2	4,200
60 1/4 May 11	68 Aug 22	66 Jan 6	72 Nov 6	Hercules Powder common	103 1/2	104	103 1/4	103 1/2	103 1/4	105 1/4	210
29 1/2 Oct 19	37 1/2 Jan 4	30 1/4 Jan 10	43 1/2 Mar 22	5% preferred	*114	115	*114	115	*114	115	2,100
23 1/4 Feb 1	28 1/2 Apr 6	24 1/4 Jan 12	30 Apr 28	\$2 conv class A preferred No par	*80	86	*80	86	*80	86	8,500
14 1/2 Dec 6	30 1/4 July 5	14 1/2 Oct 31	29 1/2 May 10	Hershey Chocolate Corp	x197 1/2	199	195	198	190	193 1/2	1,000
9 1/2 Nov 16	13 Jan 5	8 1/4 Aug 29	11 1/4 Mar 13	Hertz Co	63	63 1/2	62 3/4	64 3/4	64 1/2	65 1/2	15,500
23 May 20	30 1/2 July 7	29 1/2 Apr 19	40 1/2 May 26	Hewlett-Packard Inc	25 1/2	25 1/2	24 3/4	25 1/2	*24 1/2	25	9,000
28 1/2 Feb 1	30 3/4 Oct 13	29 1/2 Feb 6	31 1/4 Aug 9	Hewlett-Packard Inc	33 1/2	35	33 1/2	34 1/2	32 1/2	33 1/2	7,100
37 May 19	52 1/2 Oct 20	41 1/4 Apr 4	53 1/2 Jan 16	Heyden Newport Chem Corp com	*69 1/2	71	*69 1/2	71	*69 1/2	71	3,600
27 1/2 Oct 25	41 1/4 Jan 4	34 1/4 Jan 3	43 1/2 Aug 28	3 1/2% preferred series A	*99 1/2	99 1/2	*99 1/2	99 1/2	*99 1/2	99 1/2	1,200
81 1/2 Feb 2	90 1/4 Sep 13	83 1/2 Feb 7	90 Apr 5	Hill Corp	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,600
20 1/2 Dec 12	26 Sep 19	20 Mar 2	26 Nov 24	Hilton Hotels Corp common	33 1/4	33 1/4	33 1/2	33 1/4	33 1/2	34 1/4	300
4 1/2 Oct 26	8 Jan 14	4 1/2 Oct 2	6 Apr 10	5 1/2% conv pfd series A	28 1/4	28 1/4	28	28 1/4	28	28 1/4	7,100
16 Sep 30	21 Jan 14	16 1/2 Jan 5	19 Mar 10	Hoffman Electronics Corp	17 1/4	18 1/2	18	18 1/2	17 1/4	18 1/2	2,500
16 1/2 Oct 10	22 1/4 Jan 4	16 1/4 Jan 3	24 1/2 Nov 8	Holland Furnace Co	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	3,600
36 1/2 Mar 17	38 1/2 Feb 10	36 Sep 22	40 Nov 13	Holly Sugar Corp common	37 1/2	37 1/2	38 1/2	38 1/2	39	39 1/2	16,900
27 Mar 7	35 1/2 Dec 9	33 1/2 Jan 19	60 1/2 Sep 13	5% convertible preferred	*30	30 1/2	*30	30 1/2	*30	30 1/2	5,000
70 1/2 Jan 4	79 Aug 19	74 1/4 Feb 23	80 1/2 Jun 9	Holt Rinehart & Winston Inc	x49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	245,000
77 Jan 8	85 1/2 Sep 14	81 1/2 Aug 16	85 1/4 Nov 13	Honolulu Oil Corp ex-distib	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,300
88 Dec 16	93 Sep 13	88 1/2 Jan 10	93 1/4 Oct 11	Hooker Chemical Corp common	41	41 1/2	41	41 1/2	40 1/2	41	30
65 1/2 Jan 21	90 1/4 Dec 13	86 1/4 Jan 10	119 1/4 Nov 11	\$4.25 preferred	*87	88	*87	88	*87 1/2	88 1/2	12,300
11 1/2 Mar 30	19 1/4 Jun 30	12 1/2 May 2	15 1/2 Mar 23	4.40% preferred	*91 1/2	92 1/2	*91 1/2	92 1/2	*91 1/2	92 1/2	8,400
13 1/2 Dec 2	24 1/4 Jan 4	14 1/4 Jan 3	23 1/4 Apr 7	Houston Lighting & Power	115 1/2	115 1/2	116	116 1/4	116 1/4	116 3/4	1,000
43 1/2 Jun 29	54 1/4 Jan 14	45 Jan 3	58 1/4 May 8	Howard Stores Corp	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	19,500
24 1/2 Mar 14	40 1/2 Dec 16	35 1/2 Jan 3	58 1/4 May 8	Howe Sound Co	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	2,800
84 1/2 Feb 25	94 Sep 14	80 1/2 Jan 10	93 1/4 Oct 11	Hudson Bay Min & Sm Ltd	51 1/4	51 3/4	51 1/2	51 3/4	51 1/2	51 1/2	8,500
90 1/4 Aug 24	93 1/2 Dec 27	82 1/2 Jan 4	100 Jun 9	Hunt Foods & Indust Inc com	66 1/2	67 1/2	67 1/4	68 1/2	68 1/2	68 1/2	100
5 1/2 Oct 25	13 1/4 Jan 11	7 1/2 Oct 20	11 1/4 Apr 21	5% preferred series A	*96 1/2	97 1/2	*96 1/2	97 1/2	*96 1/2	97 1/2	20
32 Oct 26	39 1/2 Jan 5	34 1/4 Jan 3	40 Sep 29	5% preferred series B	98	99	99	99	*98 1/2	99	21,200
16 1/2 Oct 27	21 1/4 Jan 7	17 1/2 Jan 3	23 July 7	Hupp Corp common	7 3/4	8	7 3/4	8 1/4	8	8 1/4	200
21 1/2 July 25	31 1/4 Jan 4	30 1/2 May 31	39 1/2 Oct 10	5% convertible pfd series A	*38 1/4	39 1/4	*38 1/4	39 1/4	*38 1/4	39 1/4	2,700
28 1/2 Oct 25	47 1/2 Jan 6	25 1/4 Apr 28	32 3/4 Sep 15	Idaho Power Co	37 1/4	38 1/2	38 1/2	39	38 1/2	39 1/2	7,000
41 Jan 27	62 1/2 Dec 30	58 Jan 23	87 1/2 Nov 13	Ideal Cement Co	29 1/4	30	29	29 1/2	28	28 1/2	15,300
39 1/4 Jan 18	43 Aug 12	41 Jan 4	43 1/4 Nov 20	Illinois Central RR Co	45 1/2	45 1/2	45 1/4	45 1/2	45 1/4	45 1/2	7,400
41 1/4 Feb 18	45 Aug 4	43 Aug 18	46 Oct 10	Illinois Power Co common	86	86	84 1/2	85	84 1/2	85 1/2	2,400
45 1/4 Jan 22	49 1/4 Aug 9	47 1/2 Aug 21	50 1/2 Nov 14	4.08% preferred	43 1/4	43 1/4	43	43 1/2	43 1/4	43 1/2	140
42 1/4 Jan 4	46 1/2 July 27	44 1/2 Jan 4	47 1/4 Apr 12	4.26% preferred	*44 1/2	45 1/2	*44 1/2	45 1/2	*44 1/2	45 1/2	70
41 Feb 11	44 1/4 Aug 15	43 Nov 16	44 1/2 May 22	4.70% preferred	*49 1/2	50	*49 1/2	50	*49 1/4	50	120
41 1/2 Nov 22	57 1/2 Aug 23	32 1/4 Jan 23	50 1/4 May 4	4.42% preferred	*46	47	*46	47	*46	47	50
38 1/4 Feb 17	50 1/2 Dec 27	50 Jan 10	69 1/2 Nov 20	4.20% preferred	*43 1/2	44	*43 1/2	44	*43 1/2	44	6,400
5 1/2 July 11	8 1/2 Feb 25	5 1/2 Jan 3	8 Feb 20	Indiana General Corp	41 3/4	42 1/2	42 1/2	43 1/2	41 1/4	43	700
65 Sep 28	86 1/2 Apr 19	71 1/2 Jan 3	94 1/2 Aug 9	Indianapolis Power & Light No par	69	69 1/2	69	70	69 1/2	69 1/2	3,800
145 Dec 13	154 Jan 7	145 Jan 18	152 Nov 14	Industria Elect De Mexico 100 pesos	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,800
36 1/2 May 2	50 1/2 Jan 5	40 1/2 Jan 3	49 1/2 Aug 8	Ingersoll-Rand common	83 1/2	84 1/2	82	83 1/2	79	81	20,800
29 1/2 Oct 25	43 1/4 Jan 15	33 1/4 Jan 3	56 1/2 Sep 6	6% preferred	*149	155	*149	155	*149	155	4,100
29 Feb 5	35 1/4 Dec 23	35 1/4 Jan 30	53 Nov 3	Inland Steel Co	44	46 3/4	44	45	44 1/4	46 1/4	100
34 1/2 Nov 29	49 1/4 Jun 15	35 1/2 Oct 27	47 1/4 Apr 17	Inspiration Consolidated Copper	53 1/4	53 3/4	53 1/2	54	54 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 24	Nov. 24	Nov. 24	Shares
49 7/8	Dec 6	89 3/4	Jan 4	56 1/2	Jan 3	73 1/2	May 23	68 1/4	69 1/2	68 1/4	69 1/4	68 1/4	69 1/4	21,500
95 1/2	Mar 8	99 1/2	Jan 24	96	Jan 3	101 3/4	Oct 2	101	101	100 3/4	100 3/4	100 3/4	101 1/4	760
11 1/8	Dec 8	18 1/4	Jan 13	13	Jan 3	21 1/2	May 26	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
29 1/4	Oct 21	47 1/4	Jan 8	37	Sep 26	48	Mar 20	38 1/2	39 1/4	37 3/8	38 1/2	37 3/8	38	5,500
32	Sep 29	54 1/2	Jan 6	30	Oct 31	49 1/2	May 23	31 1/4	32	31	31 3/8	31	31 1/8	22,300
86	Oct 5	111 1/2	Jan 5	92	Oct 19	108 1/2	Apr 25	94 1/2	94 1/2	96	96 1/4	96 1/4	96 1/4	600
42 1/4	Jan 12	47	May 6	44 1/4	Jan 11	48 1/4	Jun 1	47 1/2	47 1/2	47 3/8	48	48 1/2	48 1/2	200
101	Sep 30	122 1/4	Jan 13	102	Oct 10	122	May 19	105 1/2	106	105	105	105 1/4	105 1/4	600
105 1/2	Oct 3	125	Jan 11	103	Oct 4	122	Jun 6	101	106	101	106	101	106	600
45	Mar 8	59 1/2	Dec 29	58 1/2	Jan 17	87	Nov 6	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	3,400
70	Jan 25	79 1/2	Aug 17	75 1/2	Jan 9	81	Nov 2	80 1/2	80 1/2	80	80 1/2	80 1/2	80 1/2	600
84 1/2	May 23	87	Jan 20	84 1/2	Jan 27	89	Oct 31	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	600
86 1/2	Jan 6	95 1/2	Oct 5	92 1/2	Feb 6	96	Nov 14	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	600
82 1/2	Mar 18	90	Oct 10	84 1/2	Aug 25	88 1/2	Jun 21	88 1/2	89	88	89	88	89	160
85 1/2	Sep 9	90	Jul 28	87	Jun 27	93	Nov 20	93	93	92	94	92	94	500
62 1/2	Sep 29	79 1/2	Jan 8	68 1/2	Jan 3	93	Nov 9	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	2,500
34 1/2	Jul 12	37 3/4	Sep 16	36	Jan 10	39 3/4	Oct 5	39 1/2	38 3/4	38 1/2	39 1/4	38 1/2	39 1/4	200
43 1/2	Feb 9	54 1/2	Jul 8	50 1/2	Jan 4	70	Nov 20	69 1/2	70	69 1/2	70	69 1/2	70	3,100
31 1/2	Jan 23	39 1/4	Aug 24	37 1/2	Jan 3	54 1/4	Nov 1	52 1/2	53	52	52	52	52	800
11	Jan 12	16 1/2	Jul 11	12 1/2	Jan 3	28 1/2	Nov 22	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	52,700
36	Apr 6	51 1/2	Dec 30	50 1/2	Jan 11	84	Nov 24	78	79 1/2	80	80 1/2	81	82 1/2	4,000
30 1/2	Oct 25	50 1/4	Jan 6	31 1/2	Feb 23	46	Oct 5	39 1/4	40 1/2	39 1/4	40 1/2	39 1/4	40	3,900
71 1/2	Oct 13	100 7/8	Aug 17	25 1/4	Jan 3	49	Nov 24	44 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	5,300
46 1/2	Sep 30	55 1/2	Jan 8	52	Jan 4	78 1/2	Nov 24	84 1/2	85 3/4	84 1/2	85 3/4	84 1/2	85 3/4	15,700
31 1/4	Nov 7	46 1/2	Jan 5	32 1/4	Jan 4	42 1/4	May 23	42 1/4	45 1/4	43	44 1/4	43	43 1/2	10,600
62 1/4	Feb 11	89 1/2	Dec 20	76 1/2	Jan 11	93	Feb 10	80 1/4	80 3/4	79 1/4	80 1/4	79	79 1/2	8,300
16 3/4	Dec 12	18 1/2	Dec 21	16 1/2	Jan 7	26 1/2	Nov 21	23 1/2	25 1/2	25	26 1/2	25 1/2	26 1/2	14,100
25 1/2	Dec 2	31 1/2	Jan 6	15 1/2	Oct 2	15 1/2	Feb 9	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	17 1/2	10,200
34 1/2	Oct 24	46 1/4	Jan 4	36	Jan 3	48 1/4	Jul 31	44 1/4	44 1/2	43 3/4	44 1/2	43 3/4	44 1/2	3,700
77	Jan 7	82 1/4	Apr 11	78	Jan 3	85	Jul 20	83 1/4	83 1/4	83 1/4	84 1/4	83 1/4	84 1/4	160
14 1/2	Feb 17	36 1/2	Dec 7	31 1/2	Jan 4	117 1/2	Nov 24	101 1/2	110	109	116 1/2	109	113 1/4	61,100
27 1/2	Sep 29	33	Jan 12	28 1/2	Nov 21	39 1/4	Nov 21	33 1/2	33 1/2	33 1/2	34	33 1/2	34	95,000
19 1/2	Jan 10	34 1/2	Jan 6	20 1/4	Jan 9	26 1/4	Jan 19	24	24 1/4	24	24 1/4	23 3/4	24 1/4	5,300
11 1/2	Dec 5	20 1/4	Jan 8	11 1/4	Jan 3	14	Jan 16	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,800
25 1/4	Oct 28	36 3/4	Mar 2	27 1/2	Oct 3	34 1/2	Apr 6	29 1/2	30 3/8	31	31 1/4	30 3/8	31 1/4	1,100
25	Oct 21	36	Jan 5	30 1/2	Jan 3	38 1/2	Feb 23	36 1/4	37	36 1/4	37	36 1/4	36 3/4	60,500
18 1/2	Feb 10	25 1/2	Dec 29	15 1/2	Jan 27	34	May 25	31 1/2	31 3/4	32 1/2	32 1/2	32 1/2	32 1/2	4,500
27 1/4	Mar 11	36 1/2	Dec 21	25 1/2	Apr 21	45 1/4	Sep 1	46 1/2	56	47 1/2	57 1/2	48 1/4	58 1/4	500
13 1/2	May 2	23 1/2	Jun 20	16	Jan 26	29 1/2	May 9	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,500
14 1/2	Dec 30	24 1/4	Jan 6	14 1/4	Jan 3	21	Aug 31	18	18 1/2	18	18 1/2	17 1/2	18	13,800
10	Mar 15	13 1/2	Jan 6	11 1/2	Jan 6	16 1/2	Apr 20	36 1/4	36 1/2	35 1/4	36 1/2	34 1/2	35 1/4	3,500
25 1/2	Oct 25	32 1/4	Aug 1	22 1/2	Oct 25	33 1/2	Feb 16	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,800
1 1/2	Dec 22	3 1/2	Mar 11	1 1/2	Jan 4	2 1/2	Mar 21	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	10,600
16 1/2	Sep 26	19 1/4	Jun 8	16 1/2	Jan 4	22 1/2	Mar 22	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	14,100
3 1/4	Oct 28	7 1/2	Jan 15	3 1/2	Jul 18	6 1/4	Nov 21	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	400
24 1/2	Jul 26	29 3/8	Jan 22	26 1/4	Jan 19	34	Nov 8	33 1/2	34	33 1/2	34	33 1/2	34	8,100
22	Jan 29	28 3/4	Sep 9	23 1/2	Jan 4	46 1/2	Aug 10	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	13,000
46 1/2	Oct 24	70 1/2	Dec 22	48 1/2	Apr 28	60 1/2	Mar 7	55 1/4	55 1/2	54 3/4	55 1/2	54 3/4	55 1/2	3,500
9 1/2	Oct 5	12 1/2	Dec 6	10 1/4	Jan 4	15 1/4	Jun 7	12 1/2	13 1/4	12 1/2	13	12 1/2	13	1,000
78 1/4	May 19	91 1/2	Jan 13	81 1/2	Jan 3	111 1/2	Nov 22	108 1/2	110 1/2	109 1/2	110 1/2	110 1/2	111 1/2	13,000
140	Jan 4	151	Aug 31	146 1/2	Jan 10	152	May 2	151 1/2	152 1/2	151 1/2	151 1/2	151 1/2	151 1/2	14,400
46 1/4	Nov 23	61	Jan 4	40 1/2	Sep 26	59 1/2	Mar 16	46 1/4	46 1/4	45 1/4	45 1/2	44 3/4	45 1/2	20,900
20	Nov 18	28	Sep 23	23 1/2	Nov 9	42 1/2	May 9	26 1/2	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	90
43 1/4	Sep 23	61 1/4	Jan 4	44 1/2	Jan 3	56 1/2	Apr 17	49	49 3/4	48 1/2	49	48	48 3/4	10,500
12 1/4	Jan 4	34 1/4	Aug 10	19 1/4	Sep 27	35 1/2	Mar 29	21 1/2	22 3/8	22	20 1/2	21 1/2	21 1/2	68,000
57 1/2	Jan 12	90 1/2	Dec 20	67 1/2	Jan 4	155 1/2	Nov 17	65 1/2	66 1/2	64	64	63 1/2	64 1/4	9,600
18 1/2	May 11	32 1/2	Jan 4	18 1/2	Jan 26	51 1/2	Aug 18	14 1/2	15 1/4	15 1/4	15 3/4	15 3/4	15 3/4	19,900
14	Feb 17	19	Aug 5	15 1/2	Jan 10	37 1/2	Nov 21	46 1/2	47 3/4	47	46 3/4	47 3/4	47 3/4	20,900
19 1/2	Nov 17	30 1/2	Jan 4	21 1/4	Oct 31	27 1/2	Feb 27	34 1/4	35	34 1/2	37 1/2	36 1/2	37 1/2	33,900
111	Feb 8	140 1/4	Dec 27	135	Jan 11	170	Apr 14	23 1/4	24 3/8	23 1/4	24 3/8	23 1/4	24 3/8	34,400
30 1/2	Jan 13	43 1/2	Dec 30	41 3/4	Jan 4	59 1/4	May 3	x27 1/2	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	23,500
96	Jan 21	102	Aug 19	100	Jun 16	104	Feb 8	x160	169 1/2	x160	168	x162	167	15,700
80	Jan 8	87 1/2	Nov 22	85	Jan 13	87 1/2	Mar 9	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	7,400
81	Jan 20	90	Sep 14	87	Mar 29	91	Nov 2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	1,000
34 1/4	May 18	42 1/2	Sep 2	39 1/2	Jan 3	71 1/2	Nov 24	55 1/4	55 1/2	54 3/4	55 1/2	54 3/4	55 1/2	13,000
130 1/2	Mar 4	142	Sep 1	136 3/4	Jan 4	146	May 25	65 1/4	66 1/2	66 1/2	68 3/4	67 3/4	68 3/4	14,400
38 1/2	Feb 1	52 1/2	Jul 1	51	Jan 4	72	Oct 31	144	145 1/2	144	145 1/2	144	145 1/2	49,300
47 1/4	Dec 7	78 3/4	Jan 22	49 1/4	Jun 20	63	Oct 24	68 1/4	69 1/2	67 1/2	68 1/2	68 1/2	70	3,100
14 1/4	Dec 30	20 1/4	Jan 4	13 1/2	Nov 1	18 1/2	Mar 28	58 1/4	60	59 1/2	59 1/2	60	60 1/2	5,400
49 1/4	Dec 6	91 1/2	Jan 4	53	Jan 3	77	May 17	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	8,700
15 1/4	Oct 18	21	Jan 6	14 1/2	Oct 26	20 1/2	Feb 23	61	61 1/2	61	61 1/2	61 1/2	62 1/4	3,700
26	Mar 8													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 20	Tuesday Nov. 21	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par				Wednesday Nov. 22	Thursday Nov. 23	Friday Nov. 24	Shares
O											
31% May 17	38% Sep 19	35% Jan 3	52% Nov 16	Ohio Edison Co common	15	51 1/2	51 1/4	50 1/2	51	51	4,100
84 Jan 4	94 1/2 Sep 9	89 Jan 3	95 1/2 Feb 23	4.40% preferred	100	93 3/4	94 1/2	94	95	94	370
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 1/2 Nov 8	3.90% preferred	100	83	83	*82 1/4	84	82 1/4	200
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 1/2 Nov 13	4.56% preferred	100	98	98	*97	98	97 1/4	360
86 Jan 6	93 1/4 Sep 2	90 1/2 Jan 13	95 Nov 22	4.44% preferred	100	94	95 1/4	*94 1/2	95 1/4	95	110
30 1/2 Aug 4	39 1/2 Jan 4	36 1/4 Jan 5	45 1/4 Aug 4	Ohio Oil Co	No par	38 1/4	38 1/2	38 1/2	39	38 1/2	39 1/2
28 1/4 Mar 7	36 Dec 15	16 1/2 Apr 12	17 1/4 Mar 15	Oklahoma Gas & Electric Co common	5	48 1/2	49	48	48 1/4	48	11,300
16 Jan 6	16 1/2 Sep 21	85 Aug 4	88 1/2 Mar 27	4% preferred	20	17	17	17	16 1/2	17	2,400
83 1/2 Jun 1	87 Jan 16	32 1/2 Aug 24	42 1/2 Nov 22	4.24% preferred	100	*87	88	88	88 1/2	88 1/2	900
24 1/2 May 10	33 1/4 Dec 19	39 1/2 Oct 24	52 1/4 Aug 7	Oklahoma Natural Gas	7.50	41 1/4	41 3/8	41 1/4	42 1/4	42	10
37 1/4 Aug 4	54 1/2 Jan 4	15 1/2 Jan 24	22 1/2 Nov 15	Olin Mathieson Chemical Corp	5	41	41 1/8	40 5/8	41 3/8	40 1/2	5,800
15 1/2 Dec 29	18 1/2 Oct 20	39 1/4 Jan 4	48 1/2 Oct 5	Olin Oil & Gas Corp	1	21 1/4	22 1/4	21 3/4	21 1/2	21 1/2	27,800
35 1/2 Nov 29	42 1/2 July 5	39 1/4 Jan 4	59 1/2 Oct 5	Orange & Rockland Utilities	1.10	58 1/4	59 1/8	58 3/4	58 1/2	58 1/2	11,100
36 1/4 Mar 4	64 1/2 Dec 28	56 1/2 Jan 17	80 1/2 July 11	Otis Elevator	3.125	76 1/4	78	77	77 1/2	77 1/2	1,600
19 1/2 Oct 24	37 1/4 Jan 4	17 1/2 Oct 24	28 1/4 Feb 20	Outboard Marine Corp	30c	19	19 1/2	19 1/4	19 1/2	19	9,500
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	23 1/2 Nov 2	Outlet Co	No par	22	22 1/2	21 1/2	22 1/4	23	43,800
75 Jan 25	122 1/2 Jun 1	76 Sep 28	102 1/2 Mar 22	Owens-Corning Fiberglass Corp	1	89 1/2	90 1/2	89 1/2	90	89 3/4	520
82 1/2 Oct 31	116 Jun 17	82 1/2 Oct 26	104 Apr 11	Owens-Illinois Glass Co com	6.25	89 1/4	90 1/4	90 1/2	91 1/2	91 1/2	4,100
104 1/2 Feb 16	130 1/2 May 31	106 Sep 18	120 1/2 Apr 3	4% preferred	100	114 1/4	114 3/4	115 1/4	115 1/4	115 1/4	16,100
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	40 1/2 Nov 22	Oxford Paper Co common	15	37 1/2	38 1/4	38 1/2	39 1/4	39 1/2	800
85 Jan 5	93 Aug 9	87 1/4 Jan 6	98 July 11	\$5 preferred	No par	*95	96 1/2	*95	96 1/2	95 1/2	12,500
P											
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	24 1/2 Jun 15	Pacific American Corp	5	21 3/4	21 3/4	21 1/2	21 3/4	21 1/2	2,600
12 1/2 Oct 26	18 1/2 Jan 6	12 1/2 Oct 5	18 Mar 3	Pacific Cement & Aggregates Inc	5	13 1/4	14 1/8	13 3/4	13 3/4	14 1/4	3,800
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	22 1/2 May 17	Pacific Coast Co common	1	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	600
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/4 May 31	5% preferred	25	*21 1/2	23	*21 1/2	23	*21 1/2	23
60 May 11	77 Dec 30	73 1/2 Jan 3	108 Nov 16	Pacific Gas & Electric	25	104 1/2	105	99 3/4	104 1/4	99 1/2	12,200
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	65 1/2 Oct 20	Pacific Lighting Corp	No par	62 1/2	63	62 1/2	62 3/4	62 1/2	4,700
26 1/4 Mar 10	32 1/4 Jan 28	30 1/4 Jan 3	48 1/4 Apr 4	Pacific Teleg & Teleg com	14 2/7	39 1/4	40	39 1/2	40 1/2	40 1/2	3,400
130 1/4 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	6% preferred	100	149	150	149 1/4	150	148	320
4 1/2 Oct 26	7 1/2 Jan 12	5 1/4 Jan 3	8 1/4 May 16	Pacific Tin Consolidated Corp	1	7 1/4	7 1/2	7 1/4	7 1/4	7 1/4	4,400
19 1/4 Oct 25	39 Jan 4	19 Oct 19	24 1/4 Aug 30	Packaging Corp of America	5	19 1/2	20 1/8	19 1/2	20 1/8	19 1/2	5,100
12 Oct 24	17 1/2 July 6	12 1/4 Nov 24	26 1/4 May 15	Packard-Bell Electronics	50c	13	13 1/8	12 3/4	13	12 1/2	15,600
16 1/2 Apr 28	23 1/2 Jan 4	14 1/2 Sep 8	19 Mar 22	Pan American Sulphur	70c	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	12,000
40 Jun 8	50 1/2 Dec 30	39 1/2 Sep 19	59 1/4 Nov 22	Pan Amer World Airways Inc	1	21	21 1/4	20 3/4	21 1/4	20 1/2	39,500
83 1/2 Mar 18	91 1/2 Oct 7	86 1/2 Jan 5	95 1/4 Nov 24	Panhandle East Pipe Line	No par	54 1/2	56 1/2	56	57 1/2	58 1/4	21,800
39 1/2 Apr 29	67 1/2 Sep 1	53 1/2 Jan 18	85 1/4 Apr 11	4% preferred	100	*55	56	55	55 1/2	55 1/2	210
36 1/2 Mar 15	51 1/2 Jun 15	32 1/2 Oct 25	44 1/4 Apr 12	Paramount Pictures Corp	1	56 1/4	58	55 1/2	56 1/4	55 1/2	11,100
21 1/2 Oct 4	28 1/4 Jan 4	23 1/4 Jan 6	32 Nov 24	Parke Davis & Co	No par	36 1/2	37 1/2	35 1/2	36 1/4	35 1/2	36 1/4
33 1/2 Oct 24	60 1/2 Feb 29	30 Sep 19	60 1/2 Nov 22	Parker Rust Proof Co	2.50	30	30 1/2	30 1/2	30 1/2	30 1/2	4,800
14 1/2 Feb 12	20 1/2 Dec 5	19 1/2 Jan 3	32 1/2 Nov 9	Parmalee Transportation	No par	47 1/2	50	50 1/2	52 1/2	53 1/4	12,700
21 1/4 Jan 12	24 Nov 17	23 1/4 Jan 9	27 Apr 28	Peabody Coal Co common	5	31 1/4	31 1/2	31 1/2	32	31 3/4	8,700
44 Mar 15	60 1/4 Dec 14	49 1/4 May 16	72 1/2 Nov 24	5% conv prior preferred	25	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	300
24 Nov 1	31 1/2 Jan 4	26 1/2 Oct 27	33 Feb 27	Penn-Dixie Cement Corp	1	27	27 1/2	27 1/4	27 1/2	27 1/2	2,700
15 Sep 20	18 1/2 Jun 22	15 1/2 Jan 3	23 1/2 May 9	Penn Fruit Co Inc common	5	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	8,500
41 Jun 29	48 Sep 9	41 1/2 Jan 4	49 1/2 Apr 14	4.68% conv preferred	50	47	47	48	48	48 1/2	250
38 1/4 Aug 8	45 Sep 7	37 1/2 Apr 5	59 1/2 Nov 20	Penney (J C) Co	1	58	59 1/4	56 1/2	58	56 1/2	9,300
22 1/2 July 25	30 1/2 Mar 31	28 1/2 Jan 3	45 1/2 Nov 6	Pennsalt Chemicals Corp	3	43 1/4	44	44 1/2	44 1/2	43 1/2	1,800
27 1/2 Oct 28	36 Dec 22	31 1/2 Oct 25	41 1/2 Jun 6	Pennsylvania Glass Sand Corp	1	34 1/4	34 1/4	33 3/4	34 1/2	33 3/4	1,200
25 1/2 Jan 27	28 1/2 Sep 7	26 1/4 Jan 9	39 1/2 Nov 24	Penn Power & Light com	No par	36 1/2	38 1/2	37	38	37 1/2	8,500
89 Jan 4	97 1/4 Aug 24	94 1/4 Sep 19	101 1/2 Jun 5	4 1/2% preferred	100	99 1/2	99 3/4	99 1/2	99 3/4	99 1/2	620
85 1/4 Jan 18	94 1/4 Aug 31	90 1/4 Jan 5	97 1/2 Jun 2	4.40% series preferred	100	96 1/2	96 3/4	95 1/2	95 1/2	95 1/2	120
10 1/2 Oct 5	17 1/2 Jan 5	11 1/2 Jan 3	18 Nov 20	Pennsylvania RR	10	17 1/2	18	17 1/2	17 1/2	17 1/2	98,300
30 1/2 Nov 7	45 Jan 7	32 1/2 Jan 3	55 1/2 Nov 8	Peoples Drug Stores Inc	5	54	54 1/2	53 3/4	54 1/2	54 1/2	2,000
37 1/4 Nov 15	68 1/2 Mar 25	48 Nov 3	54 1/2 Nov 24	Peoples Gas Light & Coke	No par	52	52 1/4	51 1/2	52 1/2	52	7,900
34 1/4 Jan 29	50 1/4 Jun 17	36 Sep 27	50 1/2 Jan 24	Peoria & Eastern Ry Co	100	42 1/2	42 1/2	*41 3/4	43	*41 3/4	50
43 1/4 Dec 14	52 1/2 Dec 16	46 July 24	59 1/2 Nov 8	Pepsi-Cola Co	33 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	8,400
30 Sep 28	41 1/2 Dec 5	43 1/2 Jan 12	83 1/2 Apr 20	Perkin-Elmer Corp	1	56 1/4	58 1/4	53 1/4	57	54	7,600
92 1/2 Jan 7	95 1/2 Mar 7	37 1/2 Jan 3	76 Nov 20	Pet Milk Co common	No par	69 1/4	76	69 1/2	75	70 1/4	7,600
13 1/2 May 17	16 1/2 Jan 11	9 1/4 Feb 1	99 Oct 26	4 1/2% preferred	100	*99	100	*99	100	*99	230
2 1/2 Dec 21	5 1/2 Jan 21	15 1/2 Sep 26	18 1/2 Nov 21	Petroleum Corp of America	1	17 1/2	18 1/4	18	18 1/2	18 1/2	7,600
26 1/4 Mar 14	38 1/4 Jun 23	32 1/2 Sep 15	49 1/2 Apr 20	Pfaunder Permutt Inc	5	39 1/2	40	39 1/2	40	39 1/2	4,300
43 1/2 Mar 8	57 1/2 Jan 6	3 Jan 3	5 1/2 May 25	Pfeiffer Brewing Co	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,500
87 1/4 Jan 7	99 1/4 Sep 2	30 1/2 Jan 3	53 1/2 Nov 24	Pfizer (Chas) & Co Inc	33 1/2	50 1/2	51 1/4	51 1/2	51 1/2	50 1/2	68,600
75 Jan 13	83 1/4 Sep 1	46 1/2 Jan 3	65 1/4 May 16	Phelps-Dodge Corp	12.50	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	13,400
84 1/2 Jan 6	96 Sep 8	30 1/2 Jun 29	35 1/4 Oct 20	Phila Electric Co common	No par	34 1/2	35	34 1/2	35	34 1/2	11,600
93 Jan 12	101 Sep 6	96 Sep 12	103 1/2 Mar 29	4.40% preferred	100	100	100	99 1/2	100	99 1/2	410
26 Oct 25	49 Jan 6	80 1/2 Sep 22	85 Mar 1	3.80% preferred	100	84 1/2	84 1/2	84	85	84	430
15 1/2 Dec 6	31 1/4 Apr 8	91 1/4 July 5	98 1/2 Nov 15	4.30% preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	50
60 1/2 Dec 29	78 1/4 Mar 29	100 Aug 14	104 1/2 Mar 8	4.68% preferred	100	*102	103	*102 1/2	103 1/2	*102 1/2	90
60 Apr 5	81 Dec 9	33 1/2 Jan 3	80 1/2 Nov 24	Phila & Reading Corp (NY)	50c	75 1/4	78 1/2	77 1/2	80	78 1/2	29,500
77 1/2 Jan 20	85 Aug 12	17 1/2 Jan 3	25 1/2 Jun 5	Philo Corp common	3	23 1/4	23 1/2	23 1/2	23 1/4	23 1/4	51,800
74 1/4 Jan 14	80 1/2 Aug 29	62 Jan 3	98 Sep 14	3 1/4% preferred series A	100	94 1/2	95 1/4	95	95 1/2	95	1,860
41 1/2 Mar 9	54 Dec 28	78 1/2 Jan 30	86 May 8	Phillip Morris Inc common	5	113 1/4	114 1/2	114	119	116 1/2	15,300
13 1/2 Apr 29	18 1/2 Sep 6	77 1/2 Jan 12	83 1/2 Mar 16	4% preferred	100	*81 1/2	82 1/2	*81 1/2	82 1/2	*81 1/2	100
31 1/2 May 6	47 Dec 13	51 1/2 Sep 25	64 1/2 July 31	Phillips Petroleum	5	57 1/2	58 1/2	57	58 1/2	56 1/2	21,100
91 Apr 11	97 Aug 2	14 1/2 Jan 3	22 1/2 Nov 20	Phillips-Van Heusen Corp	1	22	22 1/2	22 1/2	22 1/2	22 1/2	5,800
43 1/4 Feb 1	73 Sep 1	44 1/4 Jan 4	70 Nov 14	Pillsbury Co common	No par	68 1/4	69 1/4	68 1/2	69 1/4	68 1/2	5,700
29 1/4 Sep 28	43 1/2 Jun 20	94 Feb 3	97 Jun 27	4% preferred	No par	96	96	96	97 1/2	96	10
17 1/2 Dec 1	25 1/2 Jan 4	41 Oct 16	60 1/2 Jun 5	Piper Aircraft Corp	1	43 1/2	45 1/4	43 1/4	45 1/4	43 1/4	3,300
81 1/4 Nov 10	88 Aug 8	39 1/4 Jan 10	68 1/2 Oct 27	Pitney							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Nov. 20	Tuesday Nov. 21	LOW AND HIGH SALE PRICES			Sales for the Week Shares			
Lowest	Highest	Lowest	Highest					Wednesday Nov. 22	Thursday Nov. 23	Friday Nov. 24				
46 1/2	Oct 25	78 1/2	Apr 18	49 1/2	Jan 16	65 1/2	May 9	56 1/2	56 1/2	55 1/2	54 1/2	55 1/2	43,000	
67 1/4	Jan 4	74	Apr 8	70 1/4	Jan 23	74 1/4	May 15	73 1/2	73 1/2	73	73	73	700	
56	Dec 7	70	Apr 19	16 1/2	Oct 24	23 1/2	Feb 28	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,500	
15 1/2	Sep 29	22 1/2	Jun 15	26 1/2	Oct 12	33 1/2	Sep 26	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,200	
15 1/2	Dec 2	28	Jan 6	57 1/2	Jan 4	89 1/2	Feb 6	76 1/2	77	78	78 1/2	79 1/2	1,600	
30 1/4	Oct 25	53 1/2	Jan 4	17 1/2	Jan 4	24 1/2	Aug 31	12 1/2	12 1/2	11 1/2	12 1/2	12 1/2	22,900	
8 1/4	Dec 20	18 1/2	Jan 5	34 1/2	Sep 27	44 1/2	Aug 18	20 1/2	21	20 1/2	21 1/2	21 1/2	10,000	
30 1/4	Dec 5	33 1/2	Feb 5	8 1/2	Jul 19	11 1/2	Mar 22	36 1/2	38 1/2	39 1/2	37 1/2	38 1/2	39,900	
11 1/2	Dec 8	28 1/2	Jan 20	15 1/2	Aug 14	25 1/2	Feb 1	10	10	9 1/2	9 1/2	9 1/2	2,400	
12 1/2	Dec 28	20	Jan 6	10 1/2	Jul 26	15 1/2	Jan 18	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400	
15 1/2	Nov 1	28 1/2	Jan 18	58	Oct 13	70	Nov 14	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200	
17 1/2	Oct 24	28 1/2	Jun 16	12 1/2	Jan 3	20 1/2	Nov 3	65 1/2	65 1/2	64 1/2	65	66	2,200	
18 1/2	Dec 7	19 1/2	Mar 17	16 1/2	Jan 3	28 1/2	May 10	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400	
43 1/2	Dec 1	68 1/2	Jan 4	15	Oct 6	25	May 8	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,800	
21	Apr 18	27 1/2	Feb 1	16 1/2	Jan 26	20 1/2	Apr 7	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,400	
52 1/2	Jun 1	57	Mar 14	43 1/2	Nov 1	67	Apr 7	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200	
19 1/2	Mar 14	31 1/2	Aug 29	20	Aug 24	49 1/2	Jun 13	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,800	
7 1/2	Feb 25	11 1/2	Jul 11	54	Oct 11	66 1/2	Mar 7	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	2,200	
12 1/2	Jan 20	15 1/2	Aug 23	10 1/2	Jan 3	18 1/2	May 11	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600	
48 1/2	Dec 6	78 1/2	Jan 4	14 1/2	Jan 6	22	May 17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800	
33 1/2	Sep 28	50 1/2	Jan 22	53 1/2	Jan 3	65 1/2	Mar 3	46	47	47	47 1/2	47 1/2	2,200	
37 1/2	Oct 24	56 1/2	Jan 21	57 1/2	Jun 9	52	May 23	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	2,600	
37 1/2	Sep 26	71 1/2	Jan 4	57	Jun 23	84	Aug 18	68 1/2	70 1/2	69	71 1/2	69 1/2	25,200	
42 1/2	Jan 4	48	Sep 23	43 1/2	Jan 3	60 1/2	Nov 8	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	6,200	
110 1/4	Oct 27	149	Jan 5	57	Jun 23	84	Aug 18	56 1/2	57 1/2	57	57 1/2	57 1/2	10,500	
				37 1/2	Sep 26	71 1/2	Jan 4	38 1/2	39	37 1/2	38 1/2	37 1/2	54,800	
				42 1/2	Jan 4	48	Sep 23	48	48 1/2	48 1/2	47 1/2	47 1/2	1,600	
				108	Oct 2	131 1/2	Jun 5	114	115 1/2	113 1/2	114	113 1/2	2,300	
				68 1/2	Sep 26	89 1/2	Nov 14	82 1/2	83 1/2	82 1/2	83 1/2	83 1/2	38,600	
				83	Mar 4	90 1/2	Oct 6	88	88	87 1/2	88 1/2	88 1/2	400	
				13 1/2	Oct 30	23 1/2	May 8	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	27,600	
				1 1/2	Jan 3	1 1/2	Mar 23	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	48,500	
				78 1/2	Jan 3	111 1/2	Nov 14	106 1/2	107 1/2	106 1/2	108	104 1/2	12,400	
				37 1/2	Sep 25	51 1/2	Apr 27	40 1/2	41	40 1/2	41 1/2	41 1/2	9,900	
				25 1/2	Jan 3	34 1/2	Mar 13	32	32 1/2	32	32 1/2	33 1/2	3,900	
				30	Nov 10	50 1/2	Mar 13	31 1/2	32 1/2	31	31 1/2	30 1/2	4,600	
				27 1/2	Jan 3	37 1/2	Feb 9	3	3 1/2	3	3 1/2	3	15,600	
				37 1/2	Jan 3	47 1/2	Jun 5	38 1/2	39 1/2	39 1/2	40 1/2	39 1/2	3,900	
				33 1/2	Nov 8	43 1/2	Jan 19	60	60 1/2	59 1/2	59 1/2	59 1/2	1,700	
				41 1/2	Oct 28	26 1/2	Jan 4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,300	
				21	Oct 28	26 1/2	Jan 4	34 1/2	35 1/2	35	35 1/2	35	3,200	
				27	Dec 2	38 1/2	Jan 6	58 1/2	590	582	585	580	1,480	
				60	Dec 28	780	Mar 23	91 1/2	91 1/2	92	92	92 1/2	170	
				12 1/2	Apr 5	26 1/2	Sep 16	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	11,500	
				9 1/2	Apr 12	13 1/2	Sep 22	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	11,600	
				14 1/2	May 12	21 1/2	Jan 8	26 1/2	27	27 1/2	27 1/2	27 1/2	2,100	
				15	Oct 25	21 1/2	Jan 13	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	6,000	
				31 1/2	Dec 1	46 1/2	Jan 4	32	32 1/2	32 1/2	32 1/2	32 1/2	81,700	
				11 1/2	Oct 25	21 1/2	Mar 2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	44,100	
				12 1/2	Apr 5	14 1/2	May 31	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500	
				31 1/2	Oct 24	42	Jan 22	40 1/2	40 1/2	39 1/2	40	39 1/2	7,400	
				9 1/2	May 3	17	Oct 19	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100	
				14 1/2	May 6	26 1/2	Jun 23	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	8,200	
				30 1/2	Dec 15	33 1/2	Sep 19	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	28,500	
				32 1/2	Oct 24	40 1/2	Apr 7	59 1/2	59 1/2	58 1/2	59 1/2	57 1/2	59	13,000
				80	May 27	88 1/2	Aug 9	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	180	
				24 1/2	Sep 15	32	Sep 26	34 1/2	34 1/2	34 1/2	35	35 1/2	11,100	
				14 1/2	Sep 30	22 1/2	Jan 19	42 1/2	43	42 1/2	42 1/2	43	400	
				69 1/2	Mar 8	79 1/2	Jan 18	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,800	
				30 1/2	Oct 26	55 1/2	Jan 4	75	75	76 1/2	76	76	200	
				87	Jan 7	93	Jul 13	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	18,200	
				24 1/2	Jan 12	31 1/2	Sep 7	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	20	
				7	Mar 14	10 1/2	May 16	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,200	
				13 1/2	Dec 12	21 1/2	Apr 14	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	308,400	
				19 1/2	Oct 31	37 1/2	Jan 8	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,400	
				8 1/2	May 6	11	Feb 10	28 1/2	29 1/2	28 1/2	27 1/2	27 1/2	32,500	
				42 1/2	Oct 23	81 1/2	Jan 17	9 1/2	10	10	10	10	2,000	
				36	Oct 18	50 1/2	Feb 4	68	69	67 1/2	68	66 1/2	11,300	
				7 1/2	Nov 1	16 1/2	Feb 15	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,200	
				17 1/2	Feb 17	93 1/2	Jun 8	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,900	
				72	May 27	77	Aug 15	126 1/2	127 1/2	127 1/2	127 1/2	127 1/2	6,900	
				81	Jan 4	92 1/2	Apr 19	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	11,700	
				16 1/2	Oct 31	30	Jan 15	77 1/2	77 1/2	77 1/2	78 1/2	78 1/2	310	
				66 1/2	Jan 26	71 1/2	Jan 15	91	91	90 1/2	90	91	250	
				4 1/2	Dec 28	8 1/2	Jan 14	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,400	
				29 1/2	Sep 29	38 1/2	Jan 13	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	6,900	
				20 1/2	Apr 5	24 1/2	Aug 22	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,500	
				12 1/2	May 17	18 1/2	Sep 22	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	98,900	
				30 1/2	Nov 1	41	Jan 4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,500	
				44 1/2	Feb 17	59	Jan 23	49 1/2	50 1/2	48 1/2	48 1/2	48 1/2	2,000	
				10 1/2	Nov 28	19 1/2	Jan 25	89	90 1/2	86 1/2	87 1/2	86 1/2	60,800	
				11	Oct 25	16	Jan 4	13	13	13 1/2	13 1/2	13 1/2	1,400	
				90	Jan									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Nov. 20, Tuesday Nov. 21, Wednesday Nov. 22, Thursday Nov. 23, Friday Nov. 24, Sales for the Week Shares. Includes sub-sections T and U.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Stock	Par	Monday Nov. 20	Tuesday Nov. 21	Wednesday Nov. 22	Thursday Nov. 23	Friday Nov. 24	Shares
85 1/4 Oct 25	116 1/2 Jun 13	95 Sep 25	115 Feb 27	US Gypsum Co common	4	x103 1/4 104	103 1/4 104	103 106	106 108	106 108	9,800
148 Dec 19	181 Aug 23	152 Aug 1	158 1/2 Oct 2	7% preferred	100	x157 1/2 157 1/2	156 1/4 156 1/4	*154 1/2 156 3/4	155 1/2 155 1/2	155 1/2 155 1/2	170
3 1/4 Dec 20	8 1/4 Jan 4	3 1/4 Oct 27	6 1/4 Mar 21	US Hoffman Mach common	82 1/2 c	3 3/4 4	3 3/4 4	3 3/4 4	3 3/4 4	3 3/4 4	10,200
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	18 1/4 18 1/4	*17 1/2 18 1/4	17 1/2 17 3/4	*16 3/4 17 3/4	16 3/4 17 3/4	300
7 1/4 Oct 24	13 1/2 Jan 15	9 1/4 Jan 3	19 1/2 Nov 21	US Industries Inc common	1	16 1/2 16 1/2	16 1/2 17	17 1/2 19	18 1/2 19 1/2	18 1/2 19 1/2	185,000
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	41 1/2 Oct 31	4 1/2% preferred series A	50	*41 1/2 42 1/2	*41 1/2 42 1/2	*41 1/2 42 1/2	*41 1/2 42 1/2	*41 1/2 42 1/2	---
25 1/2 Jun 6	30 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	US Lines Co common	1	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	1,600
7 1/2 Mar 8	8 3/4 Sep 30	7 1/2 Jan 3	9 1/2 Nov 21	4 1/2% preferred	10	9 9	9 9	9 9	9 9	9 9	1,600
20 1/2 Oct 25	26 1/2 Jan 4	21 1/4 Oct 2	27 1/2 Apr 6	US Pipe & Foundry Co	5	23 3/4 23 3/4	23 3/4 23 3/4	23 3/4 23 3/4	24 24 3/8	24 24 3/8	13,600
25 1/2 Nov 30	35 Jan 4	26 1/4 Jan 3	33 Mar 2	US Playing Card Co	5	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	2,600
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	53 1/2 May 18	US Plywood Corp common	1	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	4,800
75 Jan 26	78 Jan 19	75 Jan 5	83 Nov 16	3 3/4% preferred series B	100	*81 1/2 83	*81 1/2 83	*81 1/2 83	*81 1/2 83	*81 1/2 83	---
41 1/4 Oct 26	64 Jan 5	46 1/4 Jan 6	64 1/4 Aug 11	US Rubber Co common	5	57 1/4 57 1/4	56 5/8 57 1/2	56 5/8 57	56 5/8 57	56 5/8 57	11,800
144 Jan 4	157 1/4 Aug 11	149 1/4 Jan 3	161 1/4 Nov 13	8% non-cum 1st preferred	100	158 1/4 158 1/2	158 1/4 158 1/2	159 1/4 159 1/4	158 1/2 159 1/4	158 1/2 159 1/4	600
33 Nov 27	47 Apr 27	35 1/2 Mar 6	64 1/4 Nov 24	US Shoe Corp	1	59 1/4 59 1/4	59 1/2 60	60 61 3/4	60 61 3/4	60 61 3/4	2,700
25 1/2 Dec 21	36 1/2 Apr 12	26 Jan 3	41 1/2 Nov 21	US Smelting Ref & Min com	50	38 1/4 39 1/2	39 1/2 41 1/2	39 1/4 40 3/8	39 1/4 40 3/8	39 1/4 40 3/8	22,200
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	54 1/4 Oct 27	7% preferred	50	52 1/4 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	1,300
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Oct 24	91 1/4 May 17	US Steel Corp common	16 1/2	76 1/4 76 1/2	76 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	78,400
139 1/2 Jan 4	148 Aug 25	141 1/4 Jan 3	147 1/4 Jun 5	7% preferred	100	145 1/4 145 1/2	145 1/4 145 1/2	145 145 1/4	144 1/2 145 1/4	144 1/2 145 1/4	1,600
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	45 Nov 24	US Tobacco Co common	No par	40 40 1/2	40 1/2 41 1/2	42 1/4 44 3/4	43 1/2 45	43 1/2 45	26,500
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	39 1/2 July 11	7% non-cumulative preferred	25	*38 1/4 39 1/2	*38 1/2 39 1/2	*38 1/2 39 1/2	*38 1/2 39 1/2	*38 1/2 39 1/2	---
24 May 3	36 1/2 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	US Vitamin & Pharmaceutical	1	44 1/2 45 1/2	44 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	43 44 1/2	15,700
15 1/4 Jan 8	24 1/4 Mar 29	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp	1	*22 23 1/2	*22 23 1/2	*22 23 1/2	*22 23 1/2	*21 1/2 23	---
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	United Whelan Corp	30c	13 1/4 14	14 14 1/2	14 1/4 15 1/2	14 1/4 15 1/2	14 1/4 15 1/2	45,100
26 1/2 Dec 2	51 1/4 Jan 4	30 Jan 3	43 1/2 May 17	Universal Cyclops Steel Corp	1	37 1/2 38	37 3/4 37 3/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38	4,000
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	50 1/2 Nov 24	Universal Leaf Tobacco com	No par	47 47 1/2	47 1/2 48 1/4	48 1/4 49 1/2	48 1/4 49 1/2	50 50 1/2	10,400
148 Jan 6	159 1/4 Nov 21	153 1/2 Jan 9	165 Nov 24	8% preferred	100	164 164	*163 1/2 166	*163 1/2 166	165 165	165 165	20
41 1/2 Apr 14	80 1/2 Jun 17	27 1/2 Oct 27	62 Jan 3	Universal Match Corp	2.50	x29 1/4 30 3/4	29 1/4 30	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	72,500
21 1/2 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	64 Nov 15	Universal Oil Products Co	1	61 1/2 62 1/2	60 1/2 61 1/2	59 1/2 61 3/4	59 1/2 61 3/4	58 5/8 60 7/8	25,700
41 1/4 Feb 16	62 1/2 Jun 13	48 1/4 Feb 28	59 Apr 14	Upjohn Co	1	52 1/2 53 1/4	52 3/4 53	52 3/4 53 1/4	52 3/4 53 1/4	53 54 1/2	18,100
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	42 1/2 Nov 20	Utah Power & Light Co	12.80	42 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	40 3/4 41 1/4	9,900
V											
29 1/4 Dec 5	44 Jan 5	30 1/2 Oct 27	38 1/2 Jun 6	Vanadium-Alloys Steel Co	5	31 31	*31 1/2 31 1/4	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,200
15 1/2 Oct 5	34 1/4 Jan 5	18 Jan 3	29 1/4 May 2	Vanadium Corp of America	1	22 22 3/4	22 22 1/4	21 1/2 22	22 1/2 22	22 1/2 22 3/4	8,500
11 Jan 20	15 1/2 Sep 2	9 1/4 Sep 28	14 1/2 Apr 12	Van Norman Indus Inc common	2.50	12 1/4 12 1/2	12 1/4 12 1/2	12 1/2 12 1/4	12 1/2 12 1/4	12 1/2 12 1/4	2,700
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	41 1/2 Oct 11	\$2.28 convertible preferred	5	37 1/2 37 3/4	38 38 1/2	38 38 1/2	38 38 1/2	38 3/4 39 1/4	1,000
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	Van Raalte Co Inc	10	24 1/2 24 1/2	24 1/2 25	24 1/4 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	1,500
38 1/2 Oct 24	67 1/2 Jun 20	38 1/2 Oct 20	77 1/2 Apr 27	Varian Associates	1	43 1/4 45	44 1/4 44 1/2	44 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	29,200
31 Oct 24	51 1/4 Dec 20	42 Nov 2	77 1/2 Mar 30	Vendo Co	1.25	47 1/2 48 1/4	46 1/2 48	45 3/4 46 1/2	45 3/4 46 1/2	45 3/4 46 1/2	13,200
21 1/2 Mar 9	39 1/2 Dec 28	15 1/2 Nov 20	19 1/2 Oct 30	Victor Comptometer Corp	1	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16 1/4 16 1/2	10,500
79 Apr 22	113 1/2 Dec 2g	107 Feb 13	125 May 15	Virginia Carolina Chemical com	1	36 36	34 35 1/2	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	900
34 1/4 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	68 1/4 Nov 21	6% dividend partic preferred	100	114 114	112 112	112 1/2 112 1/2	112 1/2 112 1/2	*112 1/4 114	400
99 1/4 Jan 4	106 1/2 Aug 24	102 3/4 Aug 29	107 1/2 Feb 21	Virginia Elec & Power Co com	8	67 68	67 1/2 68 3/4	67 1/2 68 1/2	67 1/2 68 1/2	*106 1/2 107 1/2	16,300
80 Jan 29	85 Aug 31	81 1/2 July 6	85 1/2 Sep 8	\$5 preferred	100	106 107	106 1/2 107	106 1/4 106 1/2	106 1/4 106 1/2	*106 1/2 107 1/2	580
82 1/4 Jan 18	89 Aug 10	85 Jan 9	91 Nov 13	\$4.04 preferred	100	*85 1/2 87 1/2	*85 1/2 87 1/2	*86 1/2 87 1/2	*86 1/2 87 1/2	*86 1/2 87 1/2	---
82 1/2 Jan 23	90 1/2 Aug 16	83 Jan 26	89 Oct 13	\$4.20 preferred	100	*90 92	*90 92	*90 92	*90 92	*90 92	---
7 1/2 Oct 8	15 1/2 Jan 4	24 1/2 Oct 24	28 1/2 Nov 17	\$4.12 preferred	100	87 88	*87 89	*87 89	*87 89	*87 89	180
13 1/4 Jun 2	19 Jan 4	9 1/2 Jan 4	13 1/2 Feb 8	Von's Grocery Co	1	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28	27 1/2 28	27 1/2 28	6,700
84 1/2 Dec 8	94 1/2 Apr 8	13 1/2 Jan 4	17 May 12	Vulcan Materials Co common	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	14,600
95 Jun 15	102 1/2 Apr 14	98 1/2 Jan 6	107 1/2 Jun 20	5% convertible preferred	16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	1,200
W											
62 1/2 May 13	80 Dec 1	71 1/4 July 28	85 1/2 Feb 28	Wabash RR 4 1/2% preferred	100	85 85	*85 90	*83 86 1/4	*84 90	*84 90	100
23 1/2 Nov 1	44 1/4 Jan 25	24 1/4 Oct 24	29 1/4 Feb 28	Wagner Electric Corp	15	27 1/2 28	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,600
11 1/2 Dec 30	18 1/4 Jun 8	9 1/2 Nov 20	14 Mar 13	Waldorf System	No par	9 1/2 10	9 1/2 9 3/4	10 10	9 1/2 10	9 1/2 10 1/8	2,800
45 Jan 14	60 1/2 Aug 24	53 Oct 3	73 Mar 7	Walgreen Co	10	61 1/4 62 3/4	62 1/4 63 1/2	62 1/4 63 1/2	62 1/4 63 1/2	62 1/4 63 1/2	3,400
35 1/2 Aug 4	40 1/2 Dec 6	38 1/4 Jan 6	58 1/2 Nov 15	Walker (Hiram) G & W	No par	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	56 7/8 57	2,100
27 1/2 Dec 23	30 Dec 19	26 1/4 Feb 2	42 1/2 Oct 10	Wallace & Heman Inc	50c	41 1/2 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	1,600
7 Nov 1	15 1/4 Jan 4	7 Oct 30	11 1/4 Mar 28	Walworth Co	2.50	7 7 1/2	7 7 1/2	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	16,600
9 1/2 Nov 21	15 1/4 Jan 15	9 1/2 Nov 20	13 1/2 Jun 1	Ward Baking Co common	1	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	3,500
81 1/2 Dec 15	89 1/2 Jan 7	69 Nov 17	86 1/2 Mar 16	8% preferred	100	69 69	*70 70 3/4	70 70 3/4	70 70 3/4	70 70 3/4	2,800
5 Sep 27	10 1/2 Jan 18	6 Jan 3	28 May 8	Ward Industries Corp	1	15 1/2 15 1/2	15 1/2 15 1/2	15 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	7,800
37 1/2 Mar 9	54 1/2 Dec 14	52 3/4 Jan 5	94 1/2 Sep 13	Warner Bros Pictures Inc	5	83 1/4 83 1/4	82 1/4 82 3/4	82 1/2 83	81 1/4 82 1/4	81 1/4 82 1/4	1,700
15 Oct 27	21 1/2 Mar 2	16 1/2 Jan 3	35 1/2 Nov 24	Warner Co	10	33 1/2 33 1/2	33 1/2 34	33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	5,800
51 Feb 8	81 1/4 Aug 23	64 Jan 9	93 1/2 Nov 24	Warner-Lambert Pharmaceutical	1	92 1/2 93	91 92 1/4	90 1/2 91 1/2	91 1/4 92 1/2	91 1/4 92 1/2	9,600
29 1/2 Sep 20	37 1/2 Jun 30	34 1/2 Feb 6	58 1/2 Nov 24	Ward (S D) Co	No par	54 1/4 56 1/2	57 1/4 57 1/4	58 58	58 58	58 58 1/2	1,600
45 1/2 May 4	54 1/2 Nov 22	53 1/4 Jan 3	86 1/2 Nov 15	Washington Gas Light Co	No par	83 84	84 84	84 84	84 84	84 84	600
38 1/4 May 25	44 1/4 Sep 13	41 1/4 Jan 5	54 May 3	New	No par	*42 42 1/2	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	2,700
30 Dec 27	45 1/2 Jan 4	30 1/2 Jan 3	38 1/4 Jan 23	Washington Water Power	No par	51 1/2 51 1/2	51 1/4 52 1/4	52 1/4 52 1/4	52 1/4 52 1/4	52 1/4 52 1/4	4,300
23 1/2 July 14	30 1/2 Jan 15	25 1/2 Jan 6	34 1/4 July 26	Waukesha Motor							

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960		Range Since Jan. 1		GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Friday		Sales for		
Lowest	Highest	Lowest	Highest			Monday	Tuesday	Wednesday	Thursday	Friday	Low	High	Week	
						Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 20	Nov. 21	Nov. 22	Bonds (\$)
86.8	Apr 11	86.8	Apr 11	Treasury 4 1/4s	May 15 1975-1985	*102.29	102.30	*102.26	103	*103	103.8	103.8	103.8	---
				Treasury 4s	Oct 1 1969	*101.10	101.12	*101.6	101.14	*101.8	101.16	101.16	101.16	---
				Treasury 4s	Feb 1 1980	*100.6	100.14	*100.10	100.18	*100.12	100.20	100.20	100.16	---
				Treasury 3 7/8s	May 15 1968	*99.24	99.28	*99.28	100	*100.2	100.6	100.6	100.6	---
				Treasury 3 7/8s	Nov 15 1974	*98.16	98.20	*98.20	98.24	*98.24	98.28	98.28	98.28	---
				Treasury 3 7/8s	May 15 1967	*99.24	99.28	*99.28	99.30	*99.28	100	100	99.30	---
				Treasury 3 7/8s	Nov 15 1967	*98.24	98.28	*98.28	99	*98.30	99.2	99.2	99	---
				Treasury 3 7/8s	Nov 15 1980	*93.12	93.20	*93.20	93.28	*93.24	94	94	93.30	---
				Treasury 3 7/8s	Feb 15 1990	*89.28	90.4	*90.6	90.14	*90.10	90.18	90.18	90.18	---
				Treasury 3 7/8s	Nov 15 1998	*86.30	89.6	*89.2	89.10	*89.8	89.16	89.16	89.16	---
				Treasury 3 7/8s	Nov 15 1966	*98.6	98.10	*98.8	98.12	*98.1	98.14	98.14	98.12	---
				Treasury 3 7/8s	Jun 15 1978-1983	*88.20	88.28	*88.26	89.2	*89	89.6	89.6	89.8	---
				Treasury 3 7/8s	May 15 1985	*88.20	88.28	*88.26	89.2	*89	89.6	89.6	89.8	---
				Treasury 3s	Feb 15 1964	*99.6	99.10	*99.8	99.12	*99.8	99.12	99.12	99.12	---
				Treasury 3s	Aug 15 1966	*97.6	97.10	*97.8	97.12	*97.10	97.14	97.14	97.12	---
				Treasury 3s	Feb 15 1995	*85.24	86	*85.30	86.6	*86.2	86.10	86.10	86.8	---
				Treasury 2 7/8s	Dec 15 1960-1965	*100.16	100.20	*100.16	100.20	*100.16	100.20	100.20	100.20	---
				Treasury 2 7/8s	Feb 15 1965	*97.4	97.8	*97.4	97.8	*97.4	97.8	97.8	97.6	---
				Treasury 2 7/8s	Jun 15 1962-1967	*92.28	93.4	*93.4	93.12	*93.4	93.12	93.12	93.10	---
				Treasury 2 7/8s	Aug 15 1963	*98.26	98.28	*98.27	98.29	*98.27	98.29	98.29	98.29	---
				Treasury 2 7/8s	Dec 15 1963-1968	*90.28	91.4	*91	91.8	*91.4	91.12	91.12	91.8	---
				Treasury 2 7/8s	Jun 15 1964-1969	*90	90.8	*90.6	90.14	*90.10	90.18	90.18	90.14	---
				Treasury 2 7/8s	Dec 15 1964-1969	*89.18	89.26	*89.22	89.30	*89.26	90.2	90.2	89.28	---
				Treasury 2 7/8s	Mar 15 1965-1970	*89.14	89.22	*89.20	89.28	*89.22	89.30	89.30	89.28	---
				Treasury 2 7/8s	Mar 15 1966-1971	*88.8	88.16	*88.14	88.22	*88.18	88.26	88.26	88.24	---
				Treasury 2 7/8s	Jun 15 1967-1972	*86.20	86.28	*86.26	87.2	*86.30	87.6	87.6	87.6	---
				Treasury 2 7/8s	Sep 15 1967-1972	*86.16	86.24	*86.22	86.30	*86.28	87.4	87.4	87	---
				Treasury 2 7/8s	Dec 15 1967-1972	*86.16	86.24	*86.22	86.30	*86.28	87.4	87.4	87	---
				Treasury 2 7/8s	Jun 15 1959-1962	*99.21	99.23	*99.21	99.23	*99.21	99.23	99.23	99.23	---
				Treasury 2 7/8s	Dec 15 1959-1962	*99.9	99.11	*99.9	99.11	*99.9	99.11	99.11	99.11	---
				International Bank for Reconstruction & Development	Feb 15 1985	*106	107	*106	107	*105.16	106.16	106.16	106.16	---
				4 3/4s	Nov 1 1980	*103.8	104.8	*103.8	104.8	*103.8	104.8	104.8	104.8	---
				4 1/2s	Dec 1 1973	*100.4	100.16	*100.4	100.16	*100.4	100.16	100.16	100.16	---
				4 1/2s	Jan 1 1977	*101.24	102.24	*101.24	102.24	*101.24	102.24	102.24	102.16	---
				4 1/4s	May 1 1978	*100.16	101.16	*100.16	101.16	*100.16	101.16	101.16	101.16	---
				4 1/4s	Jan 15 1979	*97.16	98.16	*97.16	98.16	*97.16	98.16	98.16	98.8	---
				4s	Jan 15 1963	*97.16	98.16	*97.16	98.16	*97.16	98.16	98.16	98.8	---
				3 7/8s	May 15 1968	*97.16	98.16	*97.16	98.16	*97.8	98.8	98.8	98.16	---
				3 7/8s	Oct 1 1962	*100.16	101	*100.16	101	*100.16	101	101	101	---
				3 7/8s	Jan 1 1969	*95.24	96.24	*95.24	96.24	*95.24	96.24	96.24	96.16	---
				3 7/8s	Oct 15 1971	*95.24	96.24	*95.24	96.24	*95.24	96.24	96.24	96.16	---
				3 7/8s	May 15 1975	*91	93	*91	93	*91	93	93	93	---
				3 7/8s	Oct 1 1981	*85	87	*85	87	*85	87	87	86.16	---
				3s	July 15 1972	*88.16	89.16	*88.16	89.16	*88.16	89.16	89.16	89.16	---
				3s	Mar 1 1976	*85.16	86.16	*85.16	86.16	*85.16	86.16	86.16	86	---
				Serial bonds 1950 2s	Feb 15 1962	*99.16	99.28	*99.16	99.28	*99.16	99.28	99.28	99.28	---

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 24)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
New York City	Sale Price	Sale Price	Bid & Asked	No.	Low High
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec	92 1/4	92 1/4	8	91 1/4 94 1/4

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Sale Price	Bid & Asked	No.	Low High
Brazil (continued)					
7s Central Ry 1952	June-Dec			155	153
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	94	94	1	93 1/2 99
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	80	80	2	73 84 1/2
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	47 1/4	47 3/4	30	45 1/2 53
Canada (Dominion of) 2 1/4s 1974	Mar-Sept	83 3/8	83 3/4	17	81 85
25-year 2 1/4s 1975	Mar-Sept	83	83	1	80 1/4 84 1/4
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	47 1/4	47 1/2	2	45 1/4 53
Chile (Republic) external s f 7s 1942	May-Nov	90			91 1/2 91 1/2
6s assented 1942	May-Nov	42			42 1/2 42 1/2
External sinking fund 6s 1960	April-Oct	90			91 1/2 91 1/2
6s assented 1960	April-Oct	42			42 1/2 45 1/4
External sinking fund 6s Feb 1961	Feb-Aug	90			91 92 1/2
6s assented Feb 1961	Feb-Aug	42			42 1/2 42 1/2
Ry external sinking fund 6s Jan 1961	Jan-July	90			90 92 1/2
6s assented Jan 1961	Jan-July	42			44 1/2 45 1/4
External sinking fund 6s Sept 1961	Mar-Sept	90			91 91 1/2
6s assented Sept 1961	Mar-Sept	42			45 1/4 45 1/4
External sinking fund 6s 1962	April-Oct	90			91 1/2 91 1/2
6s assented 1962	April-Oct	42			43 43
External sinking fund 6s 1963	May-Nov	90			91 91
6s external 1963	May-Nov	42			45 1/4 45 1/4
Extl sink fund 6s bonds 3s 1993	June-Dec	41	42 1/2	56	40 1/4 46

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
Rector 2-2300 120 Broadway, New York NY 1-1693

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	91 1/4		89 1/2	91 1/4
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	102 1/4	102 1/4	102 1/4	102 1/4
Antioquia (Dept) collateral 7s A 1945	Jan-July	96 1/2		103	103
External sinking fund 1s ser B 1945	Jan-July	96 1/2		103	104
External sinking fund 1s ser C 1946	Jan-July	96 1/2			
External sinking fund 7s ser D 1945	Jan-July	96 1/2			
7s 3rd series 1957	Apr-Oct	96 1/2		103 1/2	103 1/2
30-year 3s s f bonds 1978	Jan-July	48	48	45 1/2	53 1/4
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec	94 3/4	94 3/4	95	97
20-year 3 1/2s 1966	June-Dec	96 3/4	95 1/4	96 3/4	96 3/4
15-year 3 1/2s 1962	Feb-Aug	99 1/2	99 1/2	99 1/2	100
15-year 3 1/2s 1969	June-Dec	93	93	2	89 95 1/2
15-year 4 1/2s 1971	June-Dec	96 1/2	96 1/2	8	92 1/2 98
15-year 4 1/2s 1973	May-Nov	96	96	97 1/2	9
20-year 5s 1975	Mar-Sept	100	100	100 1/2	15
20-year 5 1/2s 1979	Mar-Sept	98 1/2	98 1/2	99 1/2	32
20-year 5 1/2s April 1980	Mar-Sept	101 1/2	100 1/4	101 1/2	12
20-year 5 1/4s Oct 1980	April-Oct	97 1/2	97 1/2	97 1/2	16
20-year 5 1/4s Oct 1980	April-Oct	97 1/2	97 1/2	97 1/2	12
20-year 5 1/2s 1981	Jan-July	99 1/2	100 1/2	18	96 1/2 100 1/4
Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec	98	98	98 3/4	9
Austrian Governments 4 1/2s assented 1980	Jan-July		91 1/2	91 1/2	1
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				
4 1/2s debt adj (series B) 1965	Feb-Aug	95		94	95 1/2
Belgian Congo 5 1/4s extl loan 1973	April-Oct		27 1/2	27 1/2	10
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	100 1/4	100	100 1/4	28
5 1/2s external loan 1972	Mar-Sept	100 1/2	100 1/4	100 1/2	17
Berlin (City of) 6s 1958	June-Dec				
6 1/2s external loan 1950	April-Oct				
4 1/2s debt adj ser A 1970	April-Oct	80		80	93
4 1/2s debt adj ser B 19					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 24)

Table with columns: BOND, Interest, Friday Last, Week's Range, Bonds Sold, Rangs Since, BOND, Interest, Friday Last, Week's Range, Bonds Sold, Rangs Since. It lists various bonds such as Burroughs Corp, California Electric Power, and Consolidated Edison.

For footnotes, see page 36

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 24)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries for General Motors Acceptance Corp., Gulf Mobile & Ohio RR, Hackensack Water, etc.

For footnotes, see page 36

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 24)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Norfolk & Western Ry first gold 4s 1996	April-Oct	93	93 53	1	86	96 1/4	
Northern Central general & ref 5s 1974	Mar-Sept	88 1/2	88 1/2 89	1	87 1/2	90	
1st and ref 4 1/2s series A 1974	Mar-Sept	79 1/2	79 1/2 84	1	78 1/2	83 1/2	
Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	91 1/4	91 1/4 91 1/4	14	87 1/4	93 3/4	
3 1/2s s f debentures 1973	May-Nov	88 1/2	88 1/2 90	1	87	91 1/2	
3 1/2s s f debentures 1974	May-Nov	88 1/4	88 1/4 89	6	86 1/2	90	
4 1/2s s f debentures 1976	May-Nov	98 1/2	98 1/2 100	1	97 1/2	99 1/4	
4 1/2s s f debentures 1977	May-Nov	100	100 100 1/2	1	98 1/2	101	
4 1/2s s f debentures 1978	May-Nov	100 1/2	100 1/2 101 1/2	15	98 1/2	102 1/2	
4 1/2s s f debentures 1980	May-Nov	103 1/2	103 1/2 103 1/2	3	99 1/2	104 1/2	
5 1/2s s f debentures 1979	May-Nov	103 1/2	103 1/2 103 1/2	5	101 1/2	105 1/2	
4 1/2s s f debentures 1981	May-Nov	103 1/4	103 1/4 103 1/4	14	103	104 1/4	
4 1/2s s f debentures 1981	May-Nov	100 1/2	100 1/2 100 1/2	51	100 3/4	100 3/4	
Northern Pacific Ry prior lien 4s 1997	Jan-Jul	84 1/2	84 1/2 85	38	81 1/4	92 1/2	
General lien 3s Jan 1 2047	Jan-Jul	58 1/4	58 1/4 58 1/2	24	56 1/2	62 1/2	
Refunding & Improve 4 1/2s ser A 2047	Jan-Jul	92 1/4	92 1/4 93	1	88 1/4	105	
Coll trust 4s 1984	April-Oct	92 1/2	92 1/2 92 1/2	1	92	94	
Northern States Power Co							
(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	82	82 1/4 84 1/2	1	80	82 1/2	
First mortgage 2 1/2s 1975	April-Oct	82 1/4	82 1/4 83	28	78 1/2	85 1/2	
1st mortgage 3s 1978	Jan-Jul	77 1/2	77 1/2 78	1	75	78 1/4	
1st mortgage 2 1/2s 1979	Feb-Aug	77 1/2	77 1/2 78	1	75	78 1/4	
First mortgage 3 1/2s 1982	June-Dec	96	96 98	1	82 1/4	83 1/4	
First mortgage 3 1/2s 1984	April-Oct	96	96 98	1	78	81	
First mortgage 4 1/2s 1986	Mar-Sept	96	96 98	1	93 1/4	99	
First mortgage 4s 1988	Jan-Jul	91 1/2	91 1/2 93 1/4	1	89 1/2	96 1/4	
1st mortgage 5s 1990	June-Dec	104	104 104 1/2	1	103	106	
First mortgage 4 1/2s 1991	Feb-Aug	105	105 105	1	104	105	
(Wis) 1st mortgage 2 1/2s 1977	April-Oct	78 1/2	78 1/2 79	1	78 1/2	79	
1st mortgage 3s 1979	Mar-Sept	80	80 80	1	80	80	
1st mortgage 4 1/2s 1987	June-Dec	98 3/4	98 3/4 98 3/4	1	98 3/4	104 1/4	
Northrop Corp 5s conv 1979	Jan-Jul	161	160 163	66	120 1/4	175	
Northwestern Bell Telephone 2 1/2s 1984	June-Dec	75 1/2	75 1/2 76 1/2	1	73	76	
3 1/2s debentures 1996	Feb-Aug	78	78 78	1	73	76	
Ohio Edison first mortgage 3s 1974	Mar-Sept	85 1/2	85 85 1/2	14	83	89 1/4	
First mortgage 2 1/2s 1975	April-Oct	82	82 1/4 83 1/4	1	80	85 1/2	
First mortgage 2 1/2s 1980	Mar-Nov	76	76 79 1/4	1	77 1/2	78	
Oklahoma Gas & Electric Co							
1st mortgage 2 1/2s 1975	Feb-Aug	82 1/2	82 1/2 83 1/4	6	81	85 3/4	
1st mortgage 3s 1979	June-Dec	86	86 86	1	85	86	
1st mortgage 2 1/2s 1980	May-Nov	86	86 86	1	85	86	
1st mortgage 3 1/2s 1982	Mar-Sept	86	86 86	1	85	86	
1st mortgage 3 1/2s 1985	June-Dec	86	86 86	1	85	86	
1st mortgage 3 1/2s 1988	June-Dec	86	86 86	1	85	86	
1st mortgage 4 1/2s 1987	Jan-Jul	94 1/2	94 1/2 101	1	94 1/2	101	
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	120	119 1/4 122 1/2	196	115 1/2	133	
5 1/2s conv subord debts 1983	Mar-Sept	119 1/2	119 1/2 122	68	115 1/2	133 1/2	
Owens-Illinois Glass Co 3 1/2s debts 1988	June-Dec	92	92 92 1/2	1	91 1/2	94	
Oxford Paper Co 4 1/2s conv 1978	April-Oct	123	117 1/2 123	50	106 1/2	123	
Pacific Gas & Electric Co							
First & refunding 3 1/2s series I 1966	June-Dec	97 1/2	97 1/2 97 1/2	1	94 1/2	97 1/4	
First & refunding 3s series J 1970	June-Dec	90	90 90	10	87 1/2	92	
First & refunding 3s series K 1971	June-Dec	90 1/2	90 1/2 90 1/2	15	85 1/4	91 1/2	
First & refunding 3s series L 1974	June-Dec	85 1/2	85 1/2 86	26	83 1/2	89	
First & refunding 3s series M 1979	June-Dec	81 1/2	81 1/2 82	18	79 1/2	85 1/2	
First & refunding 3s series N 1977	June-Dec	83 1/2	83 1/2 83 1/2	14	80 1/2	86 1/4	
First & refunding 2 1/2s series P 1981	June-Dec	79 1/2	79 1/2 79 1/2	10	77	83 1/4	
First & refunding 2 1/2s series Q 1980	June-Dec	79 1/2	79 1/2 79 1/2	10	77	83 1/4	
First & refunding 3 1/2s series R 1982	June-Dec	81	81 81	1	79 1/2	85 1/4	
First & refunding 3s series S 1983	June-Dec	79 1/4	79 1/4 80	5	78 3/4	83 1/2	
First & refunding 2 1/2s series T 1976	June-Dec	84	84 84	1	81 1/2	85 1/2	
First & refunding mtge 3 1/2s ser U '85	June-Dec	84 1/4	84 1/4 84 1/4	2	80 1/2	89 3/4	
First & refunding mtge 3 1/2s ser W '84	June-Dec	81 1/2	81 1/2 81 1/2	10	79	84 1/2	
First & refunding 3 1/2s ser X 1984	June-Dec	81 1/2	81 1/2 81 1/2	5	79	84 1/2	
First & refunding mtge 3 1/2s ser Y 1987	June-Dec	82 1/2	82 1/2 82 1/2	10	81	85 1/2	
First & refunding mtge 3 1/2s ser Z 1988	June-Dec	83 1/2	83 1/2 83 1/2	1	79	85 1/2	
1st & ref mtge 4 1/2s series AA 1986	June-Dec	101 1/4	101 1/4 101 1/4	3	97 1/2	103 1/2	
1st & ref mtge 5s series BB 1989	June-Dec	106 1/2	106 1/2 106 1/2	1	102 3/4	106 1/2	
1st & ref 3 1/2s series CC 1978	June-Dec	92 1/2	92 92 1/2	55	89 1/4	96 1/4	
1st & ref mtge 4 1/2s series DD 1990	June-Dec	100 1/2	100 1/2 101	52	98	104	
1st & ref 5s series EE 1991	June-Dec	106	106 106	4	102	107	
1st & ref 4 1/2s series FF 1992	June-Dec	103	103 103 1/2	6	99	105 1/4	
Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	74 1/2	74 1/2 75	15	72 1/2	79 1/2	
2 1/2s debentures 1986	April-Oct	75 1/2	75 1/2 77 1/4	1	73 1/2	79 1/2	
3 1/2s debentures 1987	April-Oct	79 1/2	79 1/2 80	7	76 1/2	84 1/2	
3 1/2s debentures 1978	Mar-Sept	85 1/2	85 1/2 87 1/2	1	83 1/2	90	
3 1/2s debentures 1983	Mar-Sept	80 1/2	80 1/2 81	11	78	84 1/2	
3 1/2s debentures 1981	May-Nov	86 1/2	86 1/2 86 1/2	7	86	90 1/2	
3 1/2s debentures 1991	Feb-Aug	86 1/2	86 1/2 86 1/2	7	83 1/2	89 1/2	
4 1/2s debentures 1988	Feb-Aug	98 1/2	98 1/2 99 1/2	47	94 1/2	102	
Pacific Western Oil 3 1/2s debentures 1964	June-Dec	94 1/2	94 1/2 94 1/2	1	93	94 1/2	
Pan American World Airways							
4 1/2s conv subord debentures 1979	Feb-Aug	104 1/4	103 1/4 105	333	92 1/4	105 1/2	
Pennsylvania Power & Light 3s 1975	April-Oct	84 1/2	84 1/2 85	17	81 1/2	87 1/4	
Pennsylvania RR							
General 4 1/2s series A 1965	June-Dec	98 1/2	97 98 1/2	50	91	99 1/4	
General 5s series B 1968	June-Dec	98	97 1/2 98 1/2	14	92 1/4	100	
General 4 1/2s series D 1981	April-Oct	72	72 73	46	65	75 1/2	
General mortgage 4 1/2s series E 1984	Jan-Jul	72	71 3/4 72	30	65	74 1/2	
General mortgage 3 1/2s series F 1985	Jan-Jul	60	58 1/2 59 1/4	13	53	60	
Peoria & Eastern Ry income 4s 1990	April	60	60 60	2	50	60 1/2	
Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept	76 1/2	76 1/2 84	1	79	85	
Philadelphia Baltimore & Wash RR Co							
General 5s series B 1974	Feb-Aug	97 1/2	97 1/2 100	1	92 1/2	101	
General gold 4 1/2s series C 1977	Jan-Jul	81	81 81	1	77	85	
Philadelphia Electric Co							
First & refunding 2 1/2s 1971	June-Dec	87	87 88	1	84	88 1/4	
First & refunding 2 1/2s 1967	May-Nov	92 1/2	92 1/2 93	7	90 1/2	94 1/2	
First & refunding 2 1/2s 1974	May-Nov	82	82 82	2	81 1/4	85	
First & refunding 2 1/2s 1981	June-Dec	78	77 1/2 78	18	75 1/2	79 1/2	
First & refunding 2 1/2s 1978	Feb-Aug	81	81 81	13	80	83	
First & mortgage 3 1/2s 1982	Jan-Jul	82	82 82	1	81 1/2	85	
First & refunding 3 1/2s 1983	June-Dec	81	81 1/2	1	80	83 1/2	
First & refunding 3 1/2s 1985	April-Oct	78 3/4	78 3/4 78 3/4	4	78 3/4	85	
First & refunding 4 1/2s 1987	Mar-Sept	103	103 104	4	100	104 1/2	
First & refunding 3 1/2s 1988	May-Nov	89 1/4	89 1/4 89 1/2	6	86	94	
First & refunding mtge 4 1/2s 1986	June-Dec	99 3/4	99 3/4 100 1/4	1	97	102 1/2	
First & refunding mtge 5s 1989	April-Oct	106	106 106 1/2	3	103	107 1/2	
Phileo Corporation							
4 1/2s conv subord debts 1984	April-Oct	102 3/4	102 3/4 103 1/2	230	92	108 1/2	
Phillip Morris Inc 4 1/2s s f debts 1979	June-Dec	103	103 103 1/2	1	100	104 1/2	
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	97 1/4	97 1/4 97 1/4	2	95 1/2	98	
4 1/2s conv subord debts 1987	Feb-Aug	118 1/4	118 1/4 120	600	112	129 1/4	
Pillsbury Co 4 1/2s s f debts 1986	Jan-Jul	101	101 101	1	100	102	
Pittsburgh Mills Inc 3 1/2s s f debts 1972	June-Dec	88 1/2	88 1/2 88 1/2	3	87	91 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	72 1/2	72 1/2 75	1	73 1/4	73 1/4	
Pittsburgh Cincinnati Chic & St Louis Ry							
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	99 1/2	99 1/2 99 1/2	1	98	99 1/2	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98 1/2	98 1/2 98 1/2	1	98 1/2	98 1/2	
Pittsburgh Cinc Chicago & St Louis RR							
General mortgage 5s series A 1970	June-Dec	85 1/2	85 1/2 86	6	82	92	
General mortgage 5s series B 1975	April-Oct	85 1/2	85 1/2 85 1/2	8	82	93	
General mortgage 3 1/2s series E 1975	April-Oct	73	73 73	2	70 1/4	73 1/2	
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	95 1/2	95 1/2 95 1/2	1	95 1/2	96 1/2	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	95 1/2	95 1/2 97	7	94 1/4	97	
Pittsburgh Plate Glass 3s debts 1967	April-Oct	97	97 97	5	96	97 1/2	
Pittsburgh & West Virginia Ry							
3 1/2s series A 1984	Mar-Sept	82	82 82	1	81	82	

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 20, and ending Friday, Nov. 24. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 24.

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
Aberdeen Petroleum Corp class A	1	2 1/2	2 1/2	2 3/4	1,700	2 1/2 Nov	4 Apr	Borne Chemical Co Inc	1.50	17 1/4	16 1/4	18 1/4	8,700	10 1/4 Oct	21 1/4 Mar
Acme-Hamilton Mfg Corp	10c	1 1/2	1 1/2	2	4,400	1 1/2 Feb	3 1/4 Apr	Bourjois Inc	10c	17 1/2	17 3/4	18 1/4	300	16 Nov	33 1/4 May
Acme Missiles & Construction Corp	25c	9 1/2	8 3/4	9 3/4	4,800	7 1/2 Jan	20 Apr	Bowling Corp of America	10c	5 1/2	5 1/4	5 1/2	17,300	5 1/4 Nov	12 1/4 May
Class A common	1	3	2 3/4	3 1/2	2,000	2 1/2 Oct	4 Apr	Brad Foots Gear Works Inc	20c	2 1/4	2 1/4	2 3/4	1,300	1 1/2 Jan	3 1/2 Jun
Acme Precision Products Inc	10	13	13	13 3/4	1,900	12 1/2 Sep	18 1/2 Mar	Brandywine Raceway Assn	1	47	43 3/4	48	7,600	34 1/2 Nov	48 Nov
Acme Wire Co	10c	13 1/4	12 1/2	13 3/4	7,100	8 1/2 Jan	23 1/2 May	Brazilian Traction Light & Pow ord	1	3 1/2	3 1/4	3 3/4	19,300	3 1/4 Oct	5 1/2 May
Admiral Plastics Corp	1	4 1/4	3 3/4	4 1/4	7,500	3 1/2 Feb	8 1/2 May	Breeze Corp	1	6 1/4	6 1/4	6 1/2	1,200	4 1/2 Jan	9 1/2 May
Aero-Flow Dynamics Inc	1	80	79 1/2	82	5,700	50 1/2 Jan	83 1/2 Sep	Bridgeport Gas Co	1	34	33 3/4	34 1/4	175	30 Jan	34 1/2 Apr
Aerojet-General Corp	1	6 1/2	6 1/2	6 3/4	4,400	6 1/2 Apr	10 1/2 May	Brillo Manufacturing Co	1	37 1/4	36 1/2	37 1/4	1,750	31 1/2 May	40 1/2 Jan
Aerona Manufacturing Co	10c	9	8 3/4	9 1/2	1,600	8 3/4 Nov	12 1/2 Oct	Britalta Petroleum Ltd	1	2 1/2	2 1/2	2 1/2	14,200	2 Jan	3 1/2 Apr
Aerosol Techniques Inc	10c	4	4	4 1/2	3,600	3 1/2 Jan	5 1/2 Apr	British American Oil Co	1	33 1/2	32 1/2	33 1/4	1,700	29 1/2 July	36 1/2 Apr
Agnew Surpass Shoe Stores	1	86 1/2	86 1/2	86 1/2	50	84 1/2 Oct	145 Jan	British American Tobacco	1	8 1/2	8 1/2	9	500	8 1/4 Oct	10 Mar
Aid Investment & Discount Inc	1	80 1/2	79 1/2	80 1/2	75	84 1/2 Apr	87 1/2 Aug	Amer dep rcts ord bearer	1	8 1/2	9 1/4	9 1/2	100	8 1/2 Oct	10 1/2 Jun
Alabama Great Southern	50	27 1/4	27 1/4	300	22 1/2 Jan	22 1/2 Jan	34 1/4 Aug	Amer dep rcts ord registered	1	32 1/2	31 1/4	32 1/4	27,700	31 1/4 Nov	39 1/2 Feb
Alabama Power 4.20% preferred	100	80 1/2	80 1/2	80 1/2	75	79 Jan	84 1/2 Feb	British Columbia Power	1	32 1/2	31 1/4	32 1/4	27,700	31 1/4 Nov	39 1/2 Feb
Alan Wood Steel Co common	10	5 1/2	5 1/2	5 1/2	1,700	5 Feb	9 1/2 Jun	British Petroleum Co Ltd	1	4 1/4	4 1/4	4 1/4	22,600	4 1/4 Nov	8 1/4 Apr
5% preferred	100	7 1/2	7 1/2	7 1/2	1,100	6 1/2 Sep	9 1/2 May	Amer dep rcts ord reg	1	8 1/2	8 1/2	9 1/4	3,200	8 Oct	11 1/2 Oct
Alaska Airlines Inc	1	7 1/2	7 1/2	7 1/2	1,100	6 1/2 Sep	9 1/2 May	Brooks Instrument Co Inc	25c	13 1/2	13 1/2	14	12,700	12 1/2 July	16 1/4 Aug
Algemene Kunstzide N V	10c	8 1/2	8 1/2	8 1/2	17,000	8 1/2 Sep	11 1/2 Apr	Brown Company	1	25 1/4	25 1/4	25 1/4	600	13 1/2 Jan	26 1/4 Nov
American deposit rcts American sha	10c	8 1/2	8 1/2	8 1/2	17,000	8 1/2 Sep	11 1/2 Apr	Brown Forman Distillers cl A com	30c	23 1/2	23	23 1/2	3,100	11 1/2 Jan	23 1/2 Nov
All American Engineering Co	1	8 1/2	8 1/2	8 1/2	17,000	8 1/2 Sep	11 1/2 Apr	Class B common	10	7 1/4	7	7 1/4	900	6 1/2 Jan	7 1/2 May
All-State Properties Inc	1	5 1/2	5 1/2	5 1/2	200	4 1/2 Oct	8 1/2 Apr	4% preferred	1	5	5	5 1/2	1,300	3 1/2 Jan	6 1/2 Sep
Allegheny Corp warrants	1	6 1/4	6 1/4	6 1/4	200	6 1/4 Oct	8 1/2 Apr	Brown Rubber Co	1	31 1/2	30 1/2	31 1/4	8,700	12 1/2 Jan	34 1/2 Nov
Allegheny Airlines Inc	1	6 1/4	6 1/4	6 1/4	200	6 1/4 Oct	8 1/2 Apr	Bruce (E L) Co Inc	1	14 1/2	14 1/2	15 1/4	4,900	11 1/2 Oct	16 1/4 Feb
Alliance Tire & Rubber class A	1 1/4	14 1/4	14 1/4	14 1/4	200	10 1/4 Jan	17 1/4 Apr	Bruck Mills Ltd class B	1	18 1/2	18 1/2	19 1/4	7,200	17 1/2 Jan	21 Nov
Allied Artists Pictures Corp common	1	14 1/4	14 1/4	14 1/4	200	10 1/4 Jan	17 1/4 Apr	B S F Company	1	18 1/2	18 1/2	19 1/4	7,200	17 1/2 Jan	21 Nov
5 1/2% convertible preferred	10	14 1/4	14 1/4	14 1/4	200	10 1/4 Jan	17 1/4 Apr	Budget Finance Plan common	50c	18 1/2	18 1/2	21	500	10 1/2 Jan	21 1/4 Nov
Allied Control Co Inc	50c	8 1/2	8 1/2	9	1,400	8 1/2 Oct	16 1/2 Feb	60c convertible preferred	9	10 1/2	10 1/2	10 1/2	100	8 1/2 Jan	10 1/2 Nov
Allied Paper Corp	3	13 1/4	13 1/4	14 1/4	5,400	8 Mar	17 1/2 Aug	6% serial preferred	10	2 1/2	2 1/2	2 1/2	3,000	1 1/2 Jan	4 1/2 May
Allied Paper Corp	10c	18 1/2	18 1/2	19 3/4	1,000	16 1/2 Oct	28 July	Buell Die & Machine Co	1	10 1/2	10	10 1/2	8,500	9 1/2 Nov	14 1/2 Sep
Alloys Unlimited Inc	10c	5 1/4	5 1/4	5 1/2	3,700	5 1/4 Oct	12 1/2 Feb	Bunker Hill (The) Company	2.50	10 1/2	10	10 1/2	8,500	9 1/2 Nov	14 1/2 Sep
Alco Inc	1	80	79 1/2	81 1/2	800	76 1/2 Jan	83 1/2 Apr	Burma Mines Ltd	1	10 1/2	10 1/2	10 1/2	10,100	1 1/2 Jan	1 1/2 Jan
Aluminum Co of America \$3.75 pfd	100	5 1/2	5 1/2	5 1/2	6,300	3 1/2 Jan	6 1/4 Apr	American dep rcts ord shares	3c 6d	2 1/2	2 1/2	2 1/2	500	1 1/2 Jan	1 1/2 Jan
Ambassador Oil Corp	1	4	4	4	600	4 Nov	7 1/2 Mar	Burnell & Co Inc	25c	8 1/2	8 1/2	9	2,400	6 1/2 Jan	17 1/2 May
American Beverage Corp	1	65	65	65	325	55 Jan	82 Jan	Burrheads (J F) & Son Inc	1	28 1/2	28 1/2	29 1/2	4,800	19 1/4 Jan	35 1/2 Apr
American Book Co	20	14 1/2	14 1/2	16	1,900	13 1/2 Aug	27 1/4 Apr	Burro Biscuit Corp	12 1/2c	16 1/2	16	17	4,200	13 Oct	19 1/2 Feb
American Business Systems Inc	1	6 1/2	6 1/2	7 1/4	8,500	6 1/2 Oct	12 1/2 Jan	Butler's Shoe Corp	1	16 1/2	16	17	4,200	13 Oct	19 1/2 Feb
American Electronics Inc	1	3	2 1/2	3 1/4	2,600	2 1/2 Oct	6 May								
American-Internat Aluminum	25c	3 1/2	3 1/2	3 1/2	1,900	3 1/2 Nov	4 1/4 Jan								
American Israeli Paper Mills Ltd	1	4 1/4	4 1/4	5	11,100	3 Sep	7 1/2 Jan								
American shares	1	43 1/2	42 1/2	43 1/2	500	26 1/2 Jan	43 1/2 Nov								
American M A R C Inc	50c	5 1/2	5 1/2	5 1/2	9,200	4 1/2 Jan	8 1/2 Apr								
American Manufacturing Co	12.50	15 1/2	14 1/4	15 1/4	5,100	10 1/2 Jan	23 1/2 May								
American Petrofina Inc class A	1	4 1/4	4 1/4	4 1/4	400	4 1/4 Jan	4 1/4 Apr								
American Seal-Kap Corp of Del	2	35	35	35	50	30 Mar	30 Oct								
American Thread 5% preferred	5	2 1/2	2 1/2	2 1/2	1,300	2 Jan	3 1/4 Apr								
American Writing Paper	5	1 1/2	1 1/2	1 1/2	12,900	1 1/2 Jan	1 1/2 May								
Amurex Oil Co class A	1	18 1/4	18 1/4	18 1/4	200	16 1/2 Jan	21 May								
Anacon Lead Mines Ltd	20c	16 1/2	16 1/2	17	1,200	12 1/2 Jan	32 1/2 May								
Anchor Post Products	2	8 1/4	8 1/4	9	1,600	5 1/2 Jan	13 1/2 July								
Andrea Radio Corp	1	3 1/2	3 1/2	3 3/4	8,200	3 1/2 Jan	5 1/2 Apr								
Anglo American Exploration Ltd	4.75	10 1/4	10 1/4	11 1/2	800	6 Jan	17 1/2 May								
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	62	61 1/4	65	6,500	45 1/2 Feb	86 1/4 May								
Angostura-Wupperman	1	5 1/2	5 1/2	5 1/2	2,400	3 1/2 Jan	7 1/4 May								
Anken Chemical & Film Corp	20c	16 1/2	16 1/2	17 1/2	1,800	9 1/2 Jan	35 1/2 May								
Anthony Pools Inc	1	10	9 1/2	10 1/4	2,800	8 1/2 Feb	24 1/4 May								
		40 1/2	39 1/4	40 1/2	13,000	35 Jan	44 1/4 Apr								
		32	30	32 1/2	2,600	20 1/2 Jan	36 Aug								
		1	2 1/2	2 1/2	5,800	1 1/2 Jan	3 1/4 Apr								
		4	3 1/2	3 1/2	1,100	2 1/2 Nov	6 1/2 Mar								
		1	5 1/2	5 1/2	1,200	5 1/2 Oct	10 1/2 July								
		40c	1 1/4	1 1/4	82,500	1 1/4 Jan	1 1/4 Oct								
		1	4	4 1/2	1,900	2 1/2 Jan	5 1/4 Apr								
		1	2	2 1/2	7,900	1 1/2 Feb	4 1/4 Oct								
		1c	5 1/2	5 1/2	21,800	4 1/2 Oct	8 1/4 Apr								
		1	15 1/2	15 1/2	300	9 1/2 Jan	16 1/2 Aug								
		10c	28 1/2	27 3/4	8,000	14 1/2 Jan	34 1/4 May								
		50c	17 1/2	15 1/2	3,700	15 1/2 Nov	18 1/2 Nov								
		10c	5 1/2	5 1/2	11,700	2 1/2 Jan	10 1/2 Apr								
		1	51	52	1,300	49 1/4 July	59 1/4 Feb								
		1	35 1/2	39 1/4	2,200	30 1/2 Aug	37 1/2 July								
		5p	1 1/4	1 1/4	5,900	1 Aug	3 1/4 Apr								
		10 pesos	6 1/2	6 1/2	7	18,200	5 1/2 Jan	9 1/2 May							
		1	1 1/4	1 1/4	24,700	1 1/4 Oct	2 1/2 May								
		1	16	15 1/2	11,500	13 1/2 May	17 Mar								
		1	2	2 1/2	8,300	2 Nov	6 1/4 Jan								
		10c	22 1/2	21 1/4	14,700	21 1/4 Nov	43 1/2 Jun								
		1	10 1/2	10 1/2											

AMERICAN STOCK EXCHANGE (Range for Week Ended November 24)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
J															
Jeannette Glass Co.	1	25	24	25 1/4	4,800	12 1/2	Jan	25 1/4	Nov	25 1/4	Nov	25 1/4	Nov	25 1/4	Nov
Jefferson Construction Co.	1	6	5 1/4	6 1/8	26,300	4 1/8	Nov	6 1/8	Nov	6 1/8	Nov	6 1/8	Nov	6 1/8	Nov
Jetronic Industries Inc.	10c	4 7/8	4 1/2	5	700	4 1/8	Nov	5	Nov	5	Nov	5	Nov	5	Nov
Jupiter Oils Ltd.	15c	2 1/8	2 1/2	3	41,100	1 1/2	Jan	3	Apr	3 1/8	Apr	3 1/8	Apr	3 1/8	Apr
K															
Kaiser Industries Corp.	4	9	8 3/4	9 1/4	43,500	8 3/4	Jan	13 3/4	Apr	13 3/4	Apr	13 3/4	Apr	13 3/4	Apr
Kaltman (D) & Company	50c	3 3/8	3 1/8	3 3/4	11,700	2 3/4	Oct	4 1/4	May	4 1/4	May	4 1/4	May	4 1/4	May
Kansas Gas & Electric 4 1/2% pfd.	100	2	1 1/2	2	5,600	1 1/2	Jan	2 1/4	May	2 1/4	May	2 1/4	May	2 1/4	May
Katz Drug Company	1	26 1/4	26 1/4	27 1/2	3,700	25 1/4	Jun	36 3/4	Apr	36 3/4	Apr	36 3/4	Apr	36 3/4	Apr
Kavanau Corp.	1	20 3/8	20	20 7/8	2,600	18 1/4	Oct	23 1/4	Nov	23 1/4	Nov	23 1/4	Nov	23 1/4	Nov
Kaweck Chemical Co.	25c	53 3/4	52 3/4	54 1/4	3,700	39 1/8	Sep	56 1/2	Nov	56 1/2	Nov	56 1/2	Nov	56 1/2	Nov
Kawneer Co (Del)	5	23 3/4	21 1/4	23 1/2	6,300	18	Jan	31	Apr	31	Apr	31	Apr	31	Apr
Kay Jewelry Stores Inc.	1	11	10 1/2	11	1,400	10 1/2	Nov	13 1/4	May	13 1/4	May	13 1/4	May	13 1/4	May
Kidde (Walter) & Co.	2.50	12 3/4	12 1/4	12 3/4	1,000	12 1/8	Nov	16 1/4	May	16 1/4	May	16 1/4	May	16 1/4	May
Kilembe Copper Cobalt Ltd.	1	1 3/4	1 3/4	1 1/2	3,100	1 3/4	Nov	4 1/4	May	4 1/4	May	4 1/4	May	4 1/4	May
Kin-Ark Oil Company	10c	1	1 1/8	1	2,600	1 1/8	Feb	2 3/4	Apr	2 3/4	Apr	2 3/4	Apr	2 3/4	Apr
Kingsford Company	1.25	2	1 1/2	2	5,600	1 1/2	Jan	4 1/4	May	4 1/4	May	4 1/4	May	4 1/4	May
Kingston Products	1	3 3/8	3 1/8	3 3/4	4,100	2 3/4	Jan	4	Apr	4	Apr	4	Apr	4	Apr
Kirby Petroleum Co.	1	14 3/4	14	14 3/4	1,000	9 3/4	Feb	20 3/4	Apr	20 3/4	Apr	20 3/4	Apr	20 3/4	Apr
Kirkeby-Natus Corp.	1	23 7/8	21 1/2	23 7/8	17,000	16 1/2	Jan	26 1/2	Jun	26 1/2	Jun	26 1/2	Jun	26 1/2	Jun
Kirkland Minerals Corp Ltd.	1	7 1/2	7	7 1/2	1,500	6 3/4	Jan	8 1/4	May	8 1/4	May	8 1/4	May	8 1/4	May
Kleer-Vu Industries Inc.	10c	7 1/4	7	7 1/4	3,100	6 3/4	Nov	8 3/4	Oct	8 3/4	Oct	8 3/4	Oct	8 3/4	Oct
Klein (S) Dept Stores Inc.	1	30 3/4	25 1/2	32 3/4	125,400	12 1/2	Jan	32 3/4	Nov	32 3/4	Nov	32 3/4	Nov	32 3/4	Nov
Kleinert (I B) Rubber Co.	5	41	38	41	800	21 1/2	Jan	41	Nov	41	Nov	41	Nov	41	Nov
Klion (H L) Inc.	25c	10 3/8	8 3/4	11	156,500	3 3/4	Jan	11 1/4	Apr	11 1/4	Apr	11 1/4	Apr	11 1/4	Apr
Knott Hotels Corp.	5	24 1/2	24 1/2	24 1/2	200	21 1/4	Feb	27	Mar	27	Mar	27	Mar	27	Mar
Kostin Corp.	7.50	14 1/2	14 1/2	14 3/4	400	14	July	19 1/4	Mar	19 1/4	Mar	19 1/4	Mar	19 1/4	Mar
Krattler (The) Corp class A	1	30 1/4	29 3/4	31 1/2	42,600	18 1/2	Jan	31 1/2	Nov	31 1/2	Nov	31 1/2	Nov	31 1/2	Nov
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	2 1/2	3,500	2	Jan	3 3/4	May	3 3/4	May	3 3/4	May	3 3/4	May
Kulka Electronics Corp.	10c	8 3/8	8 1/4	8 3/8	5,500	5 3/4	Jan	12 3/4	May	12 3/4	May	12 3/4	May	12 3/4	May
L															
L'Aiglon Apparel Inc.	1	25	23 1/2	25 1/2	19,700	23 1/2	Nov	47	Mar	47	Mar	47	Mar	47	Mar
Lafayette Radio Electronics Corp.	1	25 1/4	25	25 3/4	4,700	12 1/2	Jan	36 1/2	Jun	36 1/2	Jun	36 1/2	Jun	36 1/2	Jun
Lake Shore Mines Ltd.	1	2 1/8	2 3/8	3	1,000	2 3/8	Nov	4 1/2	Jan	4 1/2	Jan	4 1/2	Jan	4 1/2	Jan
Lake Foundry Corp.	1	3 3/4	3 1/2	3 3/4	3,100	3 1/2	Nov	6 1/2	Jan	6 1/2	Jan	6 1/2	Jan	6 1/2	Jan
Lamb Industries	3	6 3/8	5 3/8	6 3/8	7,000	5 1/2	Oct	7 1/2	Jan	7 1/2	Jan	7 1/2	Jan	7 1/2	Jan
Lamson Corp of Delaware	5	12 1/2	12 1/2	12 3/4	900	12 1/2	Oct	17 1/2	Jan	17 1/2	Jan	17 1/2	Jan	17 1/2	Jan
Lamson & Sessions Co.	10	16 1/2	16 1/4	17	2,900	13 3/4	Jan	18 1/2	May	18 1/2	May	18 1/2	May	18 1/2	May
Lanston Industries Inc.	5	5 3/4	5 3/4	6	1,700	4 3/4	Oct	8 3/4	May	8 3/4	May	8 3/4	May	8 3/4	May
Larchfield Corp.	1	6 3/8	5 3/8	6 3/8	4,900	5 3/8	Sep	9	May	9	May	9	May	9	May
La Salle Extension University	5	5 1/4	5	5 1/4	1,600	4 3/4	Jan	14 3/4	Aug	14 3/4	Aug	14 3/4	Aug	14 3/4	Aug
Lee Motor Products class A	1	1 1/2	1 1/2	1 1/2	39,600	1 1/2	Nov	4	Apr	4	Apr	4	Apr	4	Apr
Lefcourt Realty Corp.	25c	26 3/4	23 3/4	26 3/4	260	23 3/4	Oct	34	May	34	May	34	May	34	May
Le Tourneau (R G) Inc.	1	17 1/2	17	18	1,500	4 1/2	Jan	26 1/4	Apr	26 1/4	Apr	26 1/4	Apr	26 1/4	Apr
Liberty Fabrics of N Y common	10	17 1/2	17	18	1,500	7	Feb	8	Apr	8	Apr	8	Apr	8	Apr
Liberty Fabrics of N Y 5% preferred	10	17 1/2	17	18	1,500	7	Feb	8	Apr	8	Apr	8	Apr	8	Apr
Lithium Corp of America Inc.	1	13 3/4	12 3/4	13 3/4	7,800	7 3/4	Jan	22 3/4	May	22 3/4	May	22 3/4	May	22 3/4	May
Livingston Oil Co.	10c	9	7 3/4	9 1/2	85,900	6 3/4	Nov	9 1/2	Nov	9 1/2	Nov	9 1/2	Nov	9 1/2	Nov
Locke Steel Chain	5	31 3/8	27 1/4	32 1/4	3,600	18	Feb	32 1/4	Nov	32 1/4	Nov	32 1/4	Nov	32 1/4	Nov
Lockwood Kessler & Bartlett	25c	4 1/4	4	4 1/4	700	3 3/4	Jan	7	May	7	May	7	May	7	May
Lodge & Shipley (The) Co.	1	1 1/4	1 1/8	1 1/4	2,700	1 1/4	Jan	2 1/2	May	2 1/2	May	2 1/2	May	2 1/2	May
Longines-Wittnauer Watch Co.	1	13	13	13 1/4	1,200	10 3/4	Jan	20 3/4	May	20 3/4	May	20 3/4	May	20 3/4	May
Loral Electronics Corp.	25c	32 1/2	31 1/2	33 1/2	14,300	30 3/4	Nov	46 1/4	Mar	46 1/4	Mar	46 1/4	Mar	46 1/4	Mar
Louisiana Gas Service	10	23 3/8	22 1/2	23 3/8	4,100	16 3/4	Jan	23 3/8	Nov	23 3/8	Nov	23 3/8	Nov	23 3/8	Nov
Louisiana Land & Exploration	30c	77	75 7/8	77	8,900	60 1/2	Jan	79 3/4	July	79 3/4	July	79 3/4	July	79 3/4	July
Lucky Friday Silver Lead Mines	10c	24 1/2	23 1/2	26 1/2	4,400	16	Jan	32 3/4	Aug	32 3/4	Aug	32 3/4	Aug	32 3/4	Aug
Lunkenheimer (The) Co.	2.50	29	29	29 1/2	850	25 1/2	Jan	31 3/4	May	31 3/4	May	31 3/4	May	31 3/4	May
Lynch Corp.	2	9 3/4	9 1/2	10	1,600	8 3/4	Jan	12 3/4	May	12 3/4	May	12 3/4	May	12 3/4	May
M															
MacFadden Publications Inc.	1	9 1/2	8 3/4	9 1/2	2,200	8 1/2	Oct	17 1/2	Apr	17 1/2	Apr	17 1/2	Apr	17 1/2	Apr
Mack Trucks Inc warrants	24 1/2	23 3/8	23 3/8	24 1/2	3,700	15 3/8	Jan	32 3/4	Aug	32 3/4	Aug	32 3/4	Aug	32 3/4	Aug
Mackey Vending Co class A	1	25 1/4	24 1/4	26 1/2	2,000	19 1/2	Jan	39 3/4	Apr	39 3/4	Apr	39 3/4	Apr	39 3/4	Apr
Mackey Airlines Inc.	33 1/2	1 1/2	1 1/2	1 3/4	3,600	1 1/4	Jan	2 3/4	Jun	2 3/4	Jun	2 3/4	Jun	2 3/4	Jun
Magellan Petroleum Corp vtc.	10c	3 1/2	3 1/4	3 1/2	24,400	3 1/4	Jan	4 1/4	May	4 1/4	May	4 1/4	May	4 1/4	May
Mages Sporting Goods	10c	3 3/4	3 3/4	4	28,400	3 3/4	Jan	4 1/4	Oct	4 1/4	Oct	4 1/4	Oct	4 1/4	Oct
Magna Oil Corporation	50c	3 1/2	3 1/2	3 3/4	9,600	3 1/2	Nov	3 3/4	Apr	3 3/4	Apr	3 3/4	Apr	3 3/4	Apr
Maine Public Service	7	21 1/2	21 1/4	21 1/2	2,100	15 1/4	July	22	Jun	22	Jun	22	Jun	22	Jun
Majestic Specialties Inc.	1	33	28 3/4	33 3/4	15,000	25	Jan	44 1/4	Apr	44 1/4	Apr	44 1/4	Apr	44 1/4	Apr
Mallory Randall Corp.	10c	11 1/2	11 1/2	12 1/2	2,100	10 3/4	Nov	14 1/2	Oct	14 1/2	Oct	14 1/2	Oct	14 1/2	Oct
Mangel Stores	1	46 3/4	40	47 1/2	8,000	30 3/4	Jan	57	Apr	57	Apr	57	Apr	57	Apr
Mansfield Industries Inc.	50c	21 1/4	20 3/4	22 3/4	2,600	20 3/4	Nov	22 3/4	Nov	22 3/4	Nov	22 3/4	Nov	22 3/4	Nov
Mansfield Tire & Rubber	2.50	9 3/8	9 3/8	9 3/8	5,000	8	Jan	13	May	13	May	13	May	13	May
Marconi International Marine Communication Co Ltd.	1	44 3/4	42	46 1/4	22,200	26	Feb	46 1/4	Nov	46 1/4	Nov	46 1/4	Nov	46 1/4	Nov
Martin-Marietta Corp warrants	1	42 1/2	42 1/4	43 1/2	1,000	33 3/4	Sep	46 1/4	Apr	46 1/4	Apr	46 1/4	Apr	46 1/4	Apr
Maryland Cup Corp.	1	10 3/4	10 3/4	11 1/4	12,000	10	Oct	14 3/4	Mar	14 3/4	Mar	14 3/4	Mar	14 3/4	Mar
Massey-Ferguson Ltd.	1	10 3/4	10 3/4	11 1/4	12,000	10	Oct	14 3/4	Mar	14 3/4	Mar	14 3/4	Mar	14 3/4	Mar
Maule Industries Inc.	3	6 1/2	6 1/2	7 3/8	2,200	6 1/2	Jan	8 3/4	Jun	8 3/4	Jun	8 3/4	Jun	8 3/4	Jun
McCormy Corp warrants	10 1/4	8 3/8	8 3/8	10 1/2	74,500	6 3/8									

AMERICAN STOCK EXCHANGE (Range for Week Ended November 24)

Table of American Stock Exchange data including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of Bonds data including columns for Bond Name, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Table of Bonds data including columns for Bond Name, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities data including columns for Bond Name, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 24)

Continued from page 31

Table of New York Stock Exchange Bond Record data including columns for Bond Name, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Table of New York Stock Exchange Bond Record data including columns for Bond Name, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

OUT-OF-TOWN MARKETS (Range for Week Ended November 24)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/4	17 1/4	16 1/2	18	166	24	Oct 34 1/2 May
American Motors Corp	33 3/4	133 3/4	130 1/2	134 3/4	4,112	102 1/2	Jan 134 3/4 Nov
Anaconda Company	50	50 1/2	52 1/4	52 1/4	439	44	Jan 65 1/4 May
Boston Edison Co	25	90	86 1/2	90	266	67	Jan 90 Nov
Boston Garden Arena	100	6 1/4	6 1/4	6 1/4	1	5 1/2	Oct 9 Apr
Boston Personal Property Trust	100	71 1/2	72	72	23	50 1/2	Feb 72 Nov
Boston & Providence RR	100	35	35	35	25	35	Nov 65 Mar
Calumet & Hecla Inc	5	15 1/4	15 1/4	15 1/4	26	14 1/2	Nov 21 1/2 Jun
Cities Service Co	10	51	51 3/4	51 3/4	179	49 1/2	Sep 58 1/2 May
Copper Range Co	5	15 1/4	15 1/4	15 1/4	100	13 1/2	Jan 22 1/2 May
Eastern Gas & Fuel Assoc com	10	48 1/2	48 1/2	48 1/2	10	29 1/4	Jan 48 1/2 Nov
Eastern Mass St Ry Co common	100	70c	70c	70c	210	50c	Feb 2 1/2 Nov
6% cum 1st preferred class A.100	100	35 1/2	36	36	35	35	July 48 Apr
6% cumulative preferred class B.100	100	23 1/2	23 1/2	23 1/2	35	22 1/2	Sep 30 1/2 Apr
5% cumulative adjust	100	14	14	14	100	10 1/2	Jan 18 1/2 May
First National Stores Inc	5	71 1/4	74 1/2	74 1/2	952	49 1/4	Jan 74 1/2 Nov
Ford Motor Co	5	110 1/4	111 1/2	111 1/2	907	63 1/4	Jan 113 1/2 Nov
General Electric Co	5	78 3/4	77 1/2	80 1/4	1,196	60 3/4	May 80 1/2 Nov
Gillette Co	1	158 3/4	164 1/4	164 1/4	687	87 1/2	Jan 164 1/4 Nov
New common w/	1	53 1/2	56 3/4	56 3/4	1,323	53 1/2	Nov 56 3/4 Nov
Island Creek Coal Co common	50c	28 1/2	29 3/4	29 3/4	342	22 1/2	Jan 30 3/4 May
Kennecott Copper Corp	5	83 1/2	85 3/4	85 3/4	445	73 1/2	Jan 93 1/2 May
Loew's Boston Theatres	25	15	15 1/4	15 1/4	69	15	Nov 20 Jan
Lone Star Cement Corp	4	24	24	24	15	22	Oct 27 1/2 Feb
Maine Central RR 5% pfd	100	102 1/2	102 1/2	102 1/2	5	102 1/2	Nov 115 Apr
Narragansett Racing Assn	1	12 1/4	13	13	620	11 1/2	Jun 14 Feb
National Service Companies	1	8c	8c	8c	1,500	5c	Feb 16c Jan
New England Electric System	20	26 1/4	25 1/4	26 1/4	1,629	21 1/4	Jan 26 1/2 Nov
New England Tel & Tel Co	100	49 1/4	50 1/2	50 1/2	697	40	Jan 57 1/4 Apr
Olin Mathieson Chemical	5	41 1/4	41 1/2	41 1/2	41	37 1/2	Nov 51 1/2 Aug
Pennsylvania RR	10	17 1/4	18	18	1,464	11 1/4	Jan 18 Nov
Quincy Mining Co	25	32	32	32	100	28	Feb 36 Apr
Relex Drug and Chemical Co	2.50	56	57 1/4	57 1/4	70	43 1/2	Jan 59 1/2 Nov
Shawmut Association	1	39 1/2	41 3/4	41 3/4	382	29 1/2	Jan 41 3/4 Nov
Stone & Webster Inc	1	72 1/2	73	73	16	53	Jan 74 1/2 Nov
Stop & Shop Inc	1	46 1/4	47 1/2	47 1/2	382	37 1/2	Jan 60 1/2 Sep
Torrington Co	1	58 1/2	59 1/4	59 1/4	175	37 1/2	Jan 60 1/2 Sep
United Fruit Co	1	64 1/4	64 1/2	64 1/2	1,683	37 1/2	Jan 29 1/2 Mar
United Shoe Machinery Corp com	25	64 1/4	66 3/4	66 3/4	250	54 1/4	Jan 76 Mar
U S Rubber Co common	5	57	57 3/4	57 3/4	112	46 3/4	Jan 64 1/2 Mar
U S Smelt Refin & Mining	50	40 1/4	41	41	7	26 1/4	Jan 41 Nov
Waldorf System Inc	1	9 1/4	9 3/4	9 3/4	110	9 1/4	Nov 14 Mar
Westinghouse Electric Corp	6.25	40 1/4	38	40 1/4	2,325	38	Nov 49 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Baldwin Piano	8	40 1/4	42 1/4	42 1/4	131	39 1/4	Jan 55 Mar
Burger Brew	1	29 1/2	29 1/2	29 1/2	25	20	Jan 33 Apr
Champion Paper common	1	36 1/4	37 1/4	37 1/4	182	27 1/4	Jan 39 1/2 Apr
Cincinnati Gas common	8.50	51 1/4	50 1/4	51 1/4	325	37 1/4	Jan 54 Mar
Cincinnati Milling	20	46	46 1/4	46 1/4	150	47	Jan 47 1/2 Mar
C N O & T P	10	79	79	79	140	79	Nov 148 Mar
Cincinnati Telephone	50	110	112	112	331	97 1/4	Jan 112 1/2 Apr
Cincinnati Transit common	12 1/2	8	8	8	246	7 1/2	Mar 8 1/2 Feb
Du Bois Chemicals	5	20 1/2	21 1/4	21 1/4	275	18 1/4	Oct 21 1/2 Nov
Eagle Picher	1	22 1/4	23 1/4	23 1/4	212	22 1/4	Jan 27 Mar
Gibson Cards	5	38 1/2	38	38 1/2	325	20	Jan 38 1/2 Nov
Hobart Mfg	10	67 3/4	68	68	60	60	Jan 71 Jun
Kroger	1	31 1/4	29 1/4	31 1/4	1,297	27 1/4	Nov 34 1/2 Apr
Lunkenheimer	2 1/2	29 1/4	29 1/4	29 1/4	18	26 1/4	Jan 30 Mar
Procter & Gamble	1	99 1/4	98 1/4	99 3/4	644	73 1/4	Mar 101 1/4 Nov
U S Playing Card	5	30 1/4	30 3/4	30 3/4	130	26 1/4	Jan 33 1/2 Mar
Unlisted Stocks							
Allegheny	1	11 1/4	11 1/4	11 1/4	25	9 1/4	Aug 14 1/4 Apr
Allied Stores	1	69 1/4	69 1/4	69 1/4	10	44 1/4	Jan 69 1/4 Nov
Allis-Chalmers	10	20 1/4	20 1/4	20 1/4	232	19	Oct 29 1/4 May
Aluminum Ltd	1	59	59	59	60	57 1/2	Nov 79 Mar
Aluminum Co of America	1	59	59	59	60	57 1/2	Nov 79 Mar
American Airlines	1	20 1/2	20 1/4	20 1/4	46	19 1/2	Oct 27 Jun
American Can	12.50	47 1/2	47 1/2	48 1/4	115	34 1/2	Feb 48 1/2 Nov
American Cyanamid	1	46 1/4	46 1/4	47 1/2	112	39 1/4	Oct 49 1/2 Mar
American Motors	1.66 1/4	17	17	17	172	16 1/2	Feb 21 1/4 Mar
American Tel & Tel Co	33 1/4	133 1/4	130 1/4	135	444	103 1/4	Jan 135 Nov
Ampex Corp	1	20 1/4	20 1/4	21 1/4	150	17 1/2	Sep 27 1/4 Apr
Armco Steel	10	71 1/4	70	71 3/4	319	67 1/2	Jan 79 1/4 Aug
Ashland Oil	1	26	25 1/2	26	181	22	Jan 28 1/2 May
Associated Dry Goods	1	111 1/4	111 1/4	111 1/4	12	97 1/4	Nov 111 1/4 Nov
Avco Corp	3	25	25 1/4	25 1/4	152	13 1/2	Jan 27 1/2 Aug
Bethlehem Steel	8	40 1/4	41	41	65	39 1/4	July 49 1/2 Apr
Boeing Co	5	47 1/2	48 1/4	48 1/4	40	37 1/4	Jan 56 1/2 Sep
Brunswick Corp	1	52 1/4	51 1/4	52 1/4	623	43 1/4	Jan 75 Mar
Burlington Industries	1	22 1/2	22 1/2	24	150	17	Jan 22 1/2 Aug
Burroughs	5	36 1/4	36 1/4	36 1/4	50	28	Jan 38 1/2 Mar
Chesapeake & Ohio	25	58	58	58	50	54 1/4	July 67 1/2 Jan
Chrysler	25	48 1/4	49 1/4	49 1/4	30	38	Jan 57 1/2 Sep
Cities Service	10	50 1/2	52 1/4	52 1/4	76	49 1/2	Sep 58 1/2 May
Colgate-Palmolive	1	53	53	54	54	31 1/2	Jan 54 Nov
Columbia Gas	10	28 1/4	28 1/4	28 1/4	140	23 1/4	Jan 30 Oct
Columbus & So Ohio Electric	5	73 1/2	73 1/2	73 1/2	100	51	Jan 73 1/2 Nov
Corn Products	1	60 1/4	60 1/4	62	110	46 1/4	May 62 Nov
Curtiss Wright	1	16 1/2	16 3/4	16 3/4	72	16	Jan 21 1/2 Mar
Dayton Power & Light	7	29 1/2	29 1/2	29 1/2	50	22 1/2	Jun 31 1/2 Nov
Detroit Steel	1	16 1/2	16 1/2	16 1/2	60	15	Jan 20 Apr
Dow Chemical	5	73 1/4	74 1/2	74 1/2	31	70 1/4	Apr 85 1/2 Sep
Du Pont	5	247 1/4	247 1/4	252 1/2	101	185 1/4	Jan 252 1/2 Nov
Eastman Kodak	10	108 3/4	108 3/4	108 3/4	30	98 1/2	Sep 119 1/2 Mar
Electric Autolite	5	59 1/2	59 1/2	59 1/2	3	47 1/4	Jan 65 Aug
El Paso Natural Gas	5	26 1/4	26 1/2	26 1/2	110	26 1/2	Nov 27 1/2 Oct
Federated Dept Stores	1.25	58 1/4	58 1/4	59 1/2	186	35 1/4	Jan 59 1/2 Nov
Ford Motor	5	111 1/4	111 1/4	111 1/4	29	63 1/2	Jan 113 1/2 Nov
Fruheauf Trailer	1	24 1/4	23 1/4	24 1/4	15	19 1/4	Jan 30 1/2 Aug
General Dynamics	1	26 1/2	27	27	111	25	Oct 45 1/2 Feb
General Electric	5	78	80	80	102	60 1/2	May 80 Nov
General Motors	1 1/4	53 1/4	52 1/2	54 1/2	348	40 1/2	Feb 54 1/2 Nov
Goodyear	3.33 1/2	25 1/4	25 1/4	25 1/4	45	24 1/2	Nov 32 1/2 Apr
Greyhound	3	26 1/4	26 1/4	26 1/4	220	34 1/2	Feb 47 Sep
International Harvester	1	52 1/4	52 1/4	52 1/4	25	43	Jan 55 1/2 Jun
International Tel & Tel	1	57 1/4	56 3/4	57 3/4	44	46 1/4	Jan 60 Aug
Martin-Marietta Corp	1	29 1/4	31 1/4	31 1/4	273	25 1/4	Oct 31 1/4 Nov
McGraw-Edison	1	39 1/4	40 1/2	40 1/2	502	30 1/4	Jan 40 1/2 Apr
Mead Corp	5	48	47 1/4	48 1/4	95	38 1/4	Jan 49 Oct
Minnesota Mining	1	71	72 1/4	72 1/4	124	70 1/4	Jan 88 1/2 Apr
Monsanto Chemical	2	55 1/4	55 1/4	55 1/4	21	44 1/4	Jan 57 1/2 Sep
Montgomery Ward	1	32 1/2	32 1/2	32 1/2	25	26 1/2	Jun 34 1/4 Mar
National Cash Register	5	133 1/2	130 1/4	137 1/2	142	61 1/4	Jan 137 1/2 Nov
National Dairy	5	75 1/2	75 1/2	75 1/2	30	59 1/4	Jan 77 1/2 Nov
National Distillers	5	25 1/4	25 1/4	25 1/4	115	25 1/4	Jan 30 1/4 May
North American Aviation	1	51 1/4	51 1/4	51 1/4	10	42 1/2	Apr 56 1/2 Aug
Pennsylvania R R	10	17 1/4	17 1/4	17 1/4	1	12 1/2	Jan 17 1/2 Nov
Pepsi-Cola	33 1/2c	58 1/4	58 1/4	58 1/4	48	46 1/2	July 59 1/2 Nov
Phillips Petroleum	5	56 1/2	56 1/2	56 1/2	50	53	Jan 64 1/2 Aug
Pure Oil	5	33 1/4	33 1/4	33 1/4	10	31 1/2	Sep 39 Jun

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Republic Steel	10	60	58 1/2	60	55	54 1/4	Jan 64 1/2 May
Reynolds Tobacco	2.50	84 1/4	83 1/2	84 1/4	90	72 1/4	Sep 88 1/2 Nov
St Regis Paper	1.40	27 1/4	27 1/4	28 1/2	115	22	Jan 34 1/2 Oct
Schenley Industries	1.40	27 1/4	27 1/4	28 1/2	115	22	Jan 34 1/2 Oct
Sears Roebuck	5	36 1/2	36 1/2	37	125	36 1/2	Oct 45 Feb
Sinclair Oil	15	36 1/2	36 1/2	37	125	36 1/2	Oct 45 Feb
Socony Mobil Oil	5	47 1/4	48 1/2	48 1/2	108	38 1/4	Jan 48 1/2 May
Sperry Rand	50c	23 1/					

OUT-OF-TOWN MARKETS (Range for Week Ended November 24)

I. STOCKS					STOCKS														
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1							
		Low	High		Low	High			Low	High									
Brunswick Corp.	5	51 3/4	55	4,200	44	Jan	74 1/4	Mar	Mickelberry's Food Products	1	16	16	150	16	Jan	19 3/4	Mar		
Budd Company	5	12 1/2	12 1/2	600	12	Oct	17 1/2	Jan	Middle South Utilities	10	39 1/2	39 1/2	1,000	31 1/4	Jan	41 3/4	Nov		
Burlington Industries (Un)	1	22 1/2	23 1/4	2,700	16 1/2	Jan	23 1/4	Nov	Minneapolis Brewing Co.	1	13 1/2	13 1/2	3,000	11 1/2	Jan	19 1/4	Apr		
Burrighs Corp (Un)	5	36 3/8	37	1,200	27 1/2	Jan	38	Mar	Minnesota Min & Mfg (Un)	1	73 1/4	73 1/4	9,500	70 1/2	Jan	89 1/2	Mar		
Burton-Dixie Corp.	12.50	24 1/4	24 1/4	50	23	Mar	27 1/2	Jun	Mississippi River Fuel	10	41 7/8	41 7/8	200	34 3/4	Jan	42 1/4	Jun		
Calumet & Hecla Inc.	5	15	14 3/4	15 3/8	450	14	Jan	21 1/4	Jun	Modine Manufacturing Co.	1	35 1/2	36 1/4	750	21 1/2	Jan	38	Nov	
Canadian Export Gas Ltd.	30c	1 1/2	1 1/2	1 3/8	3,500	1 1/2	Feb	2 1/2	May	Monroe Chemical Co.	1	5 3/8	7	347	4 1/4	Nov	12 1/2	Mar	
Canadian Pacific (Un)	25	24 1/2	24 3/4	200	21 1/2	Jan	26 1/2	May	Monsanto Chemical (Un)	1	55 3/8	56	900	44 1/2	Jan	58	Aug		
Central & South West Corp.	2.50	46 1/4	47 3/4	1,000	37 1/4	Aug	47 3/4	Nov	Montgomery Ward & Co.	1	32 1/2	33 1/8	3,500	25 1/2	Jan	34 3/4	Mar		
Certain-teed Corp.	1	69	67 3/8	69	300	30	Jan	74	Nov	Motorola Inc.	3	82 3/8	82 3/8	100	70	Sep	98 1/2	May	
New common w/	54	54	54 1/2	300	54	Nov	54 1/2	Nov	Mount Vernon (The) Co common	1	1 1/2	1 1/2	600	1 1/4	Mar	7 1/2	Jan		
Champlin Oil & Ref common	1	25 1/2	25 1/2	400	21 1/4	Jan	31 1/4	Jun	Muter Company	50c	7 3/8	7 3/8	100	6	Nov	11 1/2	Apr		
\$3 convertible preferred	1	60 1/2	62	150	53	Jan	65	Aug	National Cash Register (Un)	5	131	135	600	62 1/2	Jan	135	Nov		
Chemtron Corp.	1	22 1/2	22 1/2	100	22	Oct	32 3/8	Jan	National Distillers & Chem (Un)	5	25 1/2	26 1/8	2,200	25 1/2	Jan	30 1/4	May		
Chesapeake & Ohio Ry (Un)	25	57 3/4	57 3/8	58 1/2	1,000	54 1/4	July	67 1/4	Jan	National Lead Co (Un)	5	93	93 1/2	200	80	Sep	94 1/4	Feb	
Chic Milw St Paul & Pac	1	16 1/2	16 1/2	400	13 1/2	Jan	18 1/2	Feb	National Tile & Mfg.	1	5	5 1/8	300	4 1/2	Nov	8	Apr		
Chicago & Northwestern Ry com	100	22 1/4	22 1/4	700	14 1/4	Jan	26 1/2	Oct	New York Central RR	1	18 3/8	19 1/4	400	15 1/2	July	22	Mar		
5% series A preferred	100	31 3/4	31 3/4	200	25 3/4	Jan	37 1/2	Feb	North American Aviation	1	52 1/4	52 1/4	100	42 1/2	Apr	56 1/4	Aug		
Chicago Rock Island & Pacific Ry	100	26 1/2	26 1/2	100	21 1/2	Jan	26 1/2	Oct	Northern Illinois Gas Co.	5	64 1/4	64 1/4	4,700	39 1/2	July	46 1/4	Nov		
Chicago South Shore & So Bend	12.50	9 3/8	9 3/8	200	8 1/2	Mar	11 1/4	Mar	Northern Indiana Public Serv Co.	5	43 3/4	45	3,200	34 1/2	May	44	Oct		
Chrysler Corp.	25	48 3/8	47 3/8	49 3/8	2,900	37 1/2	Jan	57 3/8	Sep	Northern Natural Gas Co.	10	44	44 1/2	500	30 1/2	Jan	44 1/2	Nov	
Cincinnati Gas & Electric	8.50	51 1/4	51 1/4	100	38 1/2	Jan	53 1/2	Nov	Northern States Power Co.	5	42 1/8	42 1/2	500	40 1/4	July	50	Mar		
Cities Service Co.	10	27 1/4	27 1/4	800	24 1/2	Oct	30 7/8	May	(Minnesota) (Un)	5	37 1/2	37 3/4	400	27 3/8	Jan	37 3/4	Nov		
City Products Corp.	1	92	92	100	84	Jan	94	May	Northwest Bancorporation	3.33	52 1/4	52 1/4	2,600	32	Jan	54	Apr		
Cleveland-Cliffs Iron 4 1/2% pfd	100	70 1/4	71	200	53 1/4	Feb	72 3/8	Nov	Oak Manufacturing Co.	1	15 7/8	16 1/4	600	15 1/2	Sep	25 1/2	Mar		
Cleveland Electric Illum.	15	13 1/4	13	13 1/4	1,300	10 1/2	Feb	12 3/4	Nov	Ohio Edison Co.	15	51	51 1/4	200	36 1/4	Mar	51 1/4	Nov	
Coleman Co Inc.	5	28 1/2	28 1/2	29	900	20 1/4	May	30	Oct	Ohio Oil Co (Un)	1	39 1/4	38 1/2	900	34 1/2	May	45	Aug	
Colorado Fuel & Iron Corp.	10	49	48 1/4	49 1/4	5,900	45	Oct	50 3/8	Oct	Olin-Matheson Chemical Corp.	5	40 1/8	41 1/4	1,500	39 3/4	Oct	52	Aug	
Columbia Gas System (Un)	10	49	48 1/4	49 1/4	5,900	45	Oct	50 3/8	Oct	Owens-Illinois Glass	6.25	90	90	200	83	Oct	103	Apr	
Commonwealth Edis New com w/12 1/2%	1.33 3/8	61 1/2	61 1/2	61 3/8	700	50 1/2	Jan	63 1/2	Sep	Packaging Corp of America	5	19 1/2	20 1/4	800	19 1/2	Oct	24	Aug	
Consolidated Foods (Un)	10	82	82 1/2	82 3/4	200	62 1/2	Jan	82 1/2	Nov	Pan Amer World Airways (Un)	1	20 1/4	21 1/4	1,100	17	Sep	22 1/2	Nov	
Consol Natural Gas	10	61 1/2	61 1/2	61 3/8	700	50 1/2	Jan	63 1/2	Sep	Paramount Pictures	1	57 1/2	57 1/2	200	54	Jan	83 1/2	Apr	
Consumers Power Co.	5	25 1/2	25 1/2	300	21 1/4	July	29 1/4	Feb	Parke-Davis & Co.	36	35 1/2	37 1/2	1,200	32 1/4	Jan	44 1/2	Feb		
Container Corp of America	5	71 1/2	71 1/2	74 1/2	1,400	55	Jan	74 1/2	Nov	Peabody Coal Co common	5	31 1/4	32 1/4	400	19 1/2	Jan	32 1/4	Nov	
Continental Can Co.	10	44 3/4	44 3/4	45 1/4	300	35	Jan	48	Nov	Pennsylvania RR	50	17 1/2	18	2,300	11 1/2	Jan	18	Nov	
Continental Insurance Co.	5	71 1/2	71 1/2	74 1/2	1,400	55	Jan	74 1/2	Nov	Peoples Gas Light & Coke new com w/	50	51 3/4	53 1/4	700	51 3/4	Nov	53 1/4	Nov	
Continental Motors Corp.	1	35 3/4	35 3/4	100	25	Jan	37	Jun	Pepsi-Cola Co.	33 1/2c	58 7/8	58 7/8	200	46 1/2	July	55 3/4	Apr		
Controls Co of America	5	60 7/8	62 1/4	800	40	May	62 1/2	Nov	Pfizer (Charles) & Co (Un)	33 1/2c	52 7/8	50 3/8	1,900	31	Jan	52 7/8	Nov		
Corn Products Co.	1	40	40	200	33	Sep	49	Mar	Phelps Dodge Corp (Un)	12.50	58 3/4	58 3/4	1,600	46 1/2	Jan	64 1/2	May		
Crowell-Collier Publishing	1	19 1/2	20 1/2	400	17 1/2	Jan	26 1/4	May	Phileo Corp (Un)	3	23 1/4	24 1/4	3,100	18	Jan	25 1/2	Jun		
Crucible Steel of Amer (Un)	12.50	16 3/4	16 3/4	700	15 1/2	Jan	21 3/4	Mar	Philip Morris Inc (Un)	5	123 1/4	123 1/4	200	79 1/4	Jan	123 1/4	Nov		
Curtiss-Wright Corp (Un)	1	52 3/4	52 3/4	200	49 1/2	Sep	62 1/2	May	Phillips Petroleum Co (Un)	1	56 1/2	56 1/2	900	52 1/2	Sep	64 1/2	Aug		
Deere & Company	1	66 1/2	66 3/4	300	43 1/2	Jan	67 1/2	Nov	Potter Co (The)	1	15	15 1/4	200	15	Feb	18 1/4	Oct		
Detroit Edison Co (Un)	20	50	50	200	38 1/2	Jan	50 3/8	Nov	Pullman Company (Un)	1	38 1/4	39	600	33	Oct	41 1/4	Jun		
Diamond National Corp.	1	29	28 1/2	29	300	23 1/4	Feb	30 1/4	Sep	Pure Oil Co (Un)	5	32 3/8	33 3/8	4,400	31 1/4	Sep	39 1/4	Jun	
Dodge Manufacturing Co.	5	73 7/8	73 1/4	74 1/2	1,050	71	May	85	Aug	Quaker Oats Co.	5	89 1/2	89 1/2	400	57 1/2	Feb	91 1/4	Oct	
Dow Chemical Co.	5	248 1/4	247 3/4	253 1/2	316	186	Jan	253 1/2	Nov	Radio Corp of America (Un)	5	54 3/4	54 3/4	2,000	50	Jan	65 1/2	May	
Du Pont (E I) de Nemours (Un)	5	109	109	110 1/2	700	98 1/2	Sep	119 1/4	Apr	Raytheon Company	5	36 3/8	38 3/8	2,400	35 3/8	Mar	44 1/4	Aug	
Eastern Air Lines Inc.	1	24 1/4	25 1/2	200	21 1/2	Oct	32 1/2	May	Republic Steel Corp (Un)	10	58 1/2	59 3/8	1,100	56	Jan	65 1/2	Jun		
Eastman Kodak Co (Un)	10	109	109	110 1/2	700	98 1/2	Sep	119 1/4	Apr	Revlon Inc.	1	69	70 1/2	200	59 1/2	Jun	81 1/4	Oct	
Elgin National Watch	5	13 1/2	15	800	12	Sep	16 1/2	May	Reynolds & Chem (Un)	2.50	55 1/2	55 1/2	100	44 1/2	Feb	59 1/2	Nov		
El Paso Natural Gas	3	26	26	26 3/4	3,100	24 1/4	Oct	30 1/2	Jan	Reynolds Metals Co (Un)	1	37 1/4	37	2,200	35 1/2	Oct	56 1/2	Nov	
Emerson Electric Mfg	2	82 1/2	82 1/2	84 3/4	200	53	Jan	85 1/2	Sep	Reynolds (R J) Tobacco (Un)	5	84 1/2	83	84 1/2	2,700	69	Sep	89	Nov
Emerson Radio & Phonograph (Un)	5	13 3/8	13 3/8	13 3/8	200	11 1/2	Jan	16	May	Richman Brothers Corp.	1	29 1/2	30 3/8	950	28 1/2	Nov	34 1/4	Mar	
Fairbanks Whitney Corp common	1	7 3/8	7 3/8	8	2,700	7 1/2	Jan	14 1/4	Apr	Royal Dutch Petroleum Co.	20 g	32	32 3/8	8,050	29 1/2	Sep	43 3/4	Apr	
Fairchild Camera & Instrument Corp.	1	63 3/4	62 3/4	71	700	62 1/2	Nov	71	Nov	St Louis Public Service "A"	12	10	10 1/4	900	9 1/2	Apr	10 1/2	Jun	
New common w/	40	40	40	100	35 1/2	Jan	45 3/4	May	St Regis Paper Co.	5	36 3/8	38	500	31 1/4	July	41	Oct		
Falstaff Brewing Corp.	1	49	49	50 3/4	1,000	34	Jan	50 1/4	Nov	Sangamo Electric Co.	5	19 1/2	19 1/2	200	14 1/2	Feb	21 1/2	May	
Firststone Tire & Rubber (Un)	5	61 1/2	61 1/2	63	500	35	Jan	63	Nov	Schenley Industries (Un)	1.40	27 1/2	27 1/2	1,200	22 1/2	Jan	34 1/2	Jun	
First Wisconsin Bankshares	5	8	8	500	7 1/4	Aug	10	Feb	Schering Corp (Un)	1	66 3/4	66 3/4	200	49 1/4	Apr	69 1/2	Nov		
Ford Motor Co.	1	111 1/4	110 1/2	112	1,300	63 1/2	Jan	113 1/4	Nov	Schwitzer Corp.	1	53	49 1/2	55	850	26 1/2	Jan	55	Nov
Ford Mills of America Inc.	5	111 1/4	110 1/2	112	1,300	63 1/2	Jan	113 1/4	Nov	Sears Roebuck & Co.	3	86 3/8	86 3/8	2,100	54 1/2	Feb	93 3/8	Nov	
Foremost Dairies Inc.	2	14 1/2	15 1/4	15 1/4	5,100	12	July	15 1/4	Nov	Servel Inc.	1	13 1/4	13 1/2	500	11 1/2	Oct	20 1/4	Apr	
Fruehauf Trailer Co.	1	24	23 3/4	24	1,800	20	Jan	30 3/4	Aug	Sheffer (W A) Pen class A	1	8 1/2	8 1/2	300	8	Jan	9 3/4	Mar	
F W D Corporation	10	8	8	1,300															

OUT-OF-TOWN MARKETS (Range for Week Ended November 24)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Cement Corp pfd (Un)	25	22 3/4	22 3/4	23	150	21 1/2 Sep	25 1/2 May
American Factors Ltd (Un)	10	22c	33	34 1/4	350	29 3/4 Jan	38 1/2 Apr
Black Mammoth Consolidated Min	50	22c	21c	23c	41,000	9c Feb	34c Oct
Bolsa Chica Oil Corp	1	5 1/4	4 3/4	5 1/4	1,800	3 Feb	5 3/4 July
Buttes Gas & Oil	1	5 1/4	5 1/4	5 1/4	12,700	1.55 Jan	6 1/4 July
California Ink Co	5.50	26	24 1/2	26	850	20 1/2 Jan	31 Mar
Castle & Cooke Inc	10	51 1/2	51 1/4	52 1/4	6,600	40 1/2 Aug	53 3/4 Jun
Dominquez Oil Fields Co (Un)	10	23 1/4	22 3/4	23 1/4	16,100	21 May	37 Feb
Emporium Capwell Co	10	47	46 3/4	47	1,000	34 Jan	53 Oct
Exeter Oil Co Ltd class A	1	55c	55c	55c	1,400	32c Jan	90c Apr
General Exploration Co of California	1	10 7/8	10 1/2	11 1/4	2,400	8 1/2 Jan	18 1/2 Jun
Gladden Products Corp	1	3 1/4	3 1/4	3 3/4	1,200	2.00 Mar	4 Nov
Good Humor Co of California	10c	1.60	1.60	1.70	10,400	65c Jan	2.85 Mar
Holly Oil Co (Un)	1	2.20	2.30	2.30	600	1.90 Jan	3.50 Jun
Idaho Maryland Mines Corp (Un)	50c	1.60	1.60	1.65	16,600	1.60 Feb	3 3/4 May
Imperial Western	10c	22c	22c	24c	15,100	22c Oct	61c Apr
Jade Oil	50c	4 1/4	3 3/4	4 1/4	6,100	1.20 Jan	5.75 Aug
Leslie Salt Co	10	77 1/2	74	77 1/2	300	48 3/4 Jan	77 1/2 Nov
M J M & M Oil Co (Un)	10c	36c	36c	38c	5,400	25c Jan	80c May
Matson Navigation Co (Un)	10	17 1/2	17 1/2	19 1/2	600	19 Nov	41 1/2 Mar
Meier & Frank Co Inc	10	16 1/4	16 1/4	16 1/4	100	14 1/4 Mar	17 3/4 Apr
Merchants Petroleum Co	25c	2.00	1.95	2.00	2,700	1.10 Jan	2.90 Jun
Monolith Portland Cement com (Un)	10	27	27 1/2	27 1/2	80	27 Jan	28 3/4 Aug
Preferred (Un)	10	13 1/4	13 1/2	13 1/2	200	12 Mar	13 1/2 Nov
Nordon Corp Ltd	1	55c	54c	58c	52,400	20c Jan	1.00 Apr
Norris Oil Co	1	1.45	1.45	1.50	1,100	1.05 Jan	1.80 Jun
North American Invest common	1	30	30	31	400	29 Sep	32 3/4 Jan
Pacific Oil & Gas Development	33 1/2c	1.95	1.95	1.95	1,200	1.50 Jan	2.95 Sep
Pepsi-Cola United Bottlers (Un)	1	6 3/4	6 3/4	7	4,300	5 1/4 Oct	8 3/4 Apr
Reserve Oil & Gas Co	1	14 1/4	13 3/4	14 1/4	14,700	11 1/4 Apr	15 3/4 Jan
Rhodes Western	25c	16 1/2	16 1/2	16 1/2	800	16 Jun	20 1/4 Mar
Rice Ranch Oil Co	1	1.65	1.65	1.65	300	1.25 Jan	1.80 Mar
Southern Cal Gas Co pfd series A	25	30 1/4	30 1/4	31 1/4	1,200	29 1/2 Jan	32 May
Trico Oil & Gas Co	50c	3 3/4	3 3/4	3 3/4	2,500	2.60 July	4 July
Union Sugar common	5	18	17 3/4	18 1/4	100	14 Aug	18 1/4 Nov
United Industrial Corp common	1	3 1/4	3 1/4	3 1/2	5,900	3 Nov	5 Jan
Warrants	1	3 1/4	3 1/4	3 1/2	2,400	3 Nov	1 1/4 Jan
42 1/2 conv pfd series A	8.50	4 1/4	4 1/4	4 1/4	1,500	3 3/4 Nov	4 1/4 Nov
Westates Petroleum common	1	1.75	1.65	1.75	12,200	1.00 Jan	1.85 May
West Coast Life Insurance (Un)	5	65	62	65	350	32 Jan	65 Nov
Williston Basin Oil Exploration	10c	12c	12c	13c	9,000	8c Jan	21c Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	27 1/4	27 1/4	27 3/4	704	23 1/2 Jan	32 1/2 July
American Stores Co	1	104 3/4	100 3/4	105 1/4	3,918	76 1/2 Feb	107 3/4 Nov
American Tel & Tel	33 1/2	134 1/4	130 3/4	135	30,283	103 1/2 Jan	135 Nov
Arundel Corp	1	36 3/4	35 1/4	37	1,951	30 1/2 Oct	39 Apr
Atlantic City Electric	4.33	50 1/2	50	51 1/4	4,239	35 1/2 Jan	53 3/4 Aug
Atlantic Research Corp	5c	34 3/4	34 3/4	36	4,783	30 1/2 Aug	37 1/2 Aug
Baldwin-Lima-Hamilton	13	15	14 1/4	15 1/4	1,330	12 1/2 Jan	19 1/2 Aug
Baltimore Transit Co	1	9 1/4	9 1/4	9 3/4	5,736	7 1/2 Oct	10 1/4 May
Budd Company	5	12 1/2	12 1/2	12 3/4	4,131	11 1/2 Oct	17 1/4 Jan
Campbell Soup Co	1.80	129 3/4	124 1/4	130 1/4	1,159	77 1/2 Jan	130 1/4 Nov
Chrysler Corp	25	47 1/2	47 3/4	49 3/4	9,129	37 1/2 Jan	57 1/4 Sep
Curtis Publishing Co	1	9 1/4	9 1/4	10 1/4	1,115	8 1/2 Jan	16 1/2 May
Delaware Power & Light	6.75	58 1/2	57 3/4	59 1/2	1,439	42 Jan	59 1/2 Nov
Duquesne Light	5	32 1/4	31 3/4	33	3,235	25 1/2 Jan	33 1/2 Oct
Electric Storage Battery	10	48 1/4	48 1/4	49 3/4	447	48 1/4 Nov	65 Mar
Food Fair Stores	1	39 3/4	37 3/4	40 1/4	4,607	34 3/4 Aug	40 1/4 Nov
Ford Motor Co	5	110 1/2	110 1/2	112 1/4	5,965	63 3/4 Jan	113 3/4 Nov
Foremost Dairies	2	14 1/2	13 3/4	15 1/2	8,084	11 1/2 Aug	15 1/2 Nov
Garfinckel (Julius) common	50c	39	39	39 1/2	120	29 Mar	39 1/2 Nov
General Motors Corp	1.66 2/3	54 3/4	52 3/4	54 3/4	58,938	40 3/4 Jan	54 3/4 Nov
Hudson Pulp & Pap \$1.41 2nd pfd	24.50	28 1/2	28 1/2	28 1/2	50	26 1/2 Mar	28 1/2 Mar
International Resistance	10c	24 1/2	24 1/2	25 1/2	2,749	23 1/2 Oct	42 Apr
Lehigh Coal & Navigation	10	15	15	15	1,056	11 1/2 Jan	16 1/4 Apr
Lehigh Valley RR	10	6 1/2	6 1/2	6 3/4	6,050	4 1/2 July	6 3/4 Nov
Macke Vending class A	1	26 1/2	26 1/2	26 1/2	67	19 1/2 Jan	39 1/4 Apr
Madison Fund Inc	1	29 1/2	29 1/2	30	3,460	20 1/4 Feb	30 1/4 Apr
Martin-Marietta Corp	1	30 3/4	29 3/4	31 1/2	10,783	25 1/2 Oct	31 1/2 Nov
Merck & Co Inc	16 2/3c	86 1/2	86 1/2	88 1/2	1,491	74 1/4 Oct	91 Aug
Merrenthaler Linotype	25c	34	34	36 1/2	897	26 1/2 Mar	36 1/2 Nov
National Bank of Washington	10	62	62	63	80	60 Jan	63 Nov
Pennsalt Chemicals Corp	3	42 3/4	42 3/4	44 1/4	1,187	28 1/2 Jan	45 1/2 Nov
Pennsylvania Gas & Water common	1	38 1/2	38 1/2	38 1/2	839	27 1/4 Jan	39 Nov
Pennsylvania Power & Light	1	39 3/4	36 1/4	39 3/4	7,606	26 1/2 Jan	39 3/4 Nov
Pennsylvania RR	50	17 1/4	17	19 1/2	31,791	11 1/4 Jan	19 1/2 Nov
Peoples Drug Stores Inc	5	53 1/2	53 1/2	54 1/2	1,941	32 1/2 Jan	55 Nov
Per et Photo Inc	18	17	17	18	711	15 1/2 July	21 1/2 July
Philadelphia Electric Co common	35	34 3/4	34 3/4	35 1/2	21,179	30 Jun	35 1/2 Nov
Philadelphia Transportation Co	10	9 1/4	9 1/4	9 3/4	20,836	7 3/4 Oct	11 3/4 Mar
Philo Corp	3	24	23 1/2	24	7,508	17 3/4 Jan	25 1/2 Jun
Potomac Electric Power common	10	47	47	49	6,209	33 1/2 Jan	49 1/4 Nov
Progress Mfg Co	1	17 3/4	17 3/4	17 3/4	302	13 1/4 Jan	23 3/4 Apr
Public Service Electric & Gas com	69	68	68	69	2,737	42 3/4 Jan	70 1/2 Nov
Reading Co	50	9 1/2	9 1/2	9 3/4	533	7 3/4 July	11 1/2 Mar
Ritter Finance Co class B common	1	8 1/2	8	9 1/2	8,612	7 1/4 Oct	9 1/2 Nov
Scott Paper Co	1	132 1/4	126	132 1/4	2,528	85 1/4 Jan	132 1/4 Nov
New common w l	1	44 1/2	42 1/4	44 1/2	3,152	41 Nov	44 1/2 Nov
Smith Kline & French Lab	1	74	72 1/4	74	2,316	46 Jan	77 1/2 Nov
South Jersey Gas Co	2.50	48 1/2	48 1/4	49	821	27 1/2 Jan	49 3/4 Oct
Sun Oil Co	10	50	51 3/4	51 3/4	2,567	47 1/4 Jan	58 1/2 Oct
Texas Eastern Transmission	3.50	17 3/4	17 1/2	18	15,857	16 Sep	18 1/2 Jun
Thompson Ramo-Woodriddle	5	66 1/4	67	67	369	55 1/2 Jun	82 1/4 Jan
United Corp	1	9 1/4	9 1/4	9 1/4	1,679	7 Jan	9 1/4 Nov
United Gas Improvement	13.50	79 1/2	77 3/4	82	1,146	52 1/4 Jan	82 Nov
Universal Marion Corp	1	9 1/2	9 1/2	10	250	9 1/2 Nov	17 1/2 Feb
Washington Gas Light common	1	83	83 1/4	83 1/4	3,005	53 1/2 Jan	85 3/4 Nov
New common w l	1	41 1/4	42 1/4	42 1/4	1,739	41 1/2 Nov	43 1/4 Nov

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allentown Indium Steel	1	46 3/4	43 3/4	46 3/4	259	35 1/2 Jan	49 1/4 Aug
Armstrong Cork Co	1	71 3/4	71 3/4	72 1/2	65	50 3/4 Jan	74 Oct
Blaw-Knox Co	10	33 1/2	32 1/2	33 1/2	109	31 1/2 Oct	45 1/4 Apr
Columbia Gas Svcs em	10	26 3/4	26 3/4	29 1/2	180	23 1/4 Jan	29 3/4 Oct

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Duquesne Brewing Co of Pgh	5	5	5	10 1/2	490	8 1/2 Jan	13 3/4 Apr
Duquesne Light Co	5	32 3/4	32 3/4	33	130	25 1/2 Jan	34 Nov
Harolson Walker Refractories	7 1/2	48 1/4	44	48 1/4	197	42 3/4 Oct	57 1/2 Apr
Horne (Joseph) Co	1	29	28 1/2	32	5,621	22 July	32 Nov
Natco Corp	5	10	9 1/4	10	142	9 1/4 Nov	18 1/4 Apr
Pittsburgh Brewing Co common	1	5 1/2	5 1/2	5 3/4	1,380	4 1/2 Jan	7 1/4 Apr
Pittsburgh Forgings Co	1	14 1/4	14 1/4	14 1/4	50	13 1/2 Oct	18 1/2 Mar
Pittsburgh Plate Glass	10	64 3/4	63 3/4	64 3/4	291	63 3/4 July	79 1/2 Feb
Plymouth Oil Corp	5	33 3/4	33 3/4	34 3/4	224	23 1/2 Jan	34 1/2 Nov
Rockwell-Standard Corp	5	35 1/4	35 1/4	35 1/4	50	27 1/2 Jan	38 3/4 Aug
Screw & Bolt Corp of America	1	6	6	6 1/2	250	5 Jan	9 1/4 May
Seberg (The) Corp	1	26 1/2	26 1/2	26 1/2	72	20 1/2 Jan	48 1/4 May
United Engineering & Foundry Co	5	20 1/2	20 1/2	20 1/2	82	16 Jan	21 1/4 Oct
Westinghouse Air Brake	10	25 1/2	25 1/4	26	216	22 1/2 Jan	29 1/4 Aug
Westinghouse Elec Corp	6.25	39 3/4	38	40 3/4	2,047	38 Oct	50 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks					Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	10 Utilities	Total 40 Bonds	
Nov. 17	729.53	151.02	135.79	251.05	91.83	78.83	81.83	85.81	84.57	
Nov. 20	730.09	150.49	135.90	251.10	91.83	78.75				

CANADIAN MARKETS (Range for Week Ended November 24)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	25	39 1/2	39 1/2	40	3,195	36 1/4	Apr 43 1/2 July
4 1/2% preferred	25	12	11 1/2	12	170	25 1/4	Nov 25 1/4 Nov
Arcadia Atlantic Sugar common	12	11 1/2	11 1/2	12	150	8	Jun 12 1/2 Nov
Class A	12	11 1/2	11 1/2	12	150	19 1/2	Jan 22 1/2 Sep
Algoma Steel	47 1/2	47 1/2	47 1/2	49	1,920	32 1/2	Feb 50 1/2 Nov
Aluminium Ltd	38	28	28 1/2	29	12,908	27 1/2	Sep 38 1/2 May
Aluminum Co of Canada 4% pfd	25	48 1/2	48 1/2	48 3/4	305	21 1/2	Apr 23 July
4 1/2% preferred	50	48 1/2	48 1/2	48 3/4	1,069	45 1/4	Nov 48 3/4 Nov
Anglo Canadian Pulp pfd	50	42 1/2	42 1/2	42 1/2	295	40	Jan 51 1/2 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	42 1/2	42 1/2	42 1/2	295	40	Feb 54 July
\$2.90 preferred	50	45 1/2	45 1/2	45 1/2	40	50	Jan 55 1/2 July
Argus Corp Ltd common	50	53	53	53	584	33	Jan 46 1/2 Sep
\$2.60 preferred	50	52	52	52	55	52	Nov 52 Nov
Asbestos Corp	34 1/2	34 1/2	34 1/2	36	1,685	25 1/4	Mar 36 Nov
Atlas Steels Ltd	27 1/2	26 3/4	27 1/2	27 1/2	1,148	22	Jan 33 July
Bailey Selburn 5 1/2% preferred	25	70 1/2	68 1/2	70 1/2	1,100	20 3/4	Mar 24 3/4 Mar
Bank of Montreal	10	78 1/2	78 1/2	79	4,798	59 1/2	Jan 70 1/2 Aug
Bank of Nova Scotia	10	74	74	74 1/2	2,690	66 3/4	Jan 80 Nov
Banque Canadian National	10	49	49	53 1/2	2,885	38 1/2	Jan 53 1/2 Nov
Banque Provinciale (Canada)	10	53 1/2	49	53 1/2	1,546	19 1/2	Nov 20 1/2 Nov
Bathurst Power & Paper com	25	53	52	53	1,682	49 1/2	Nov 53 Nov
Class A	25	58	57 1/2	59 1/4	15,362	47 3/4	Mar 59 1/4 Nov
Bell Telephone	25	53	53	53	312	46	Mar 53 1/2 Sep
Bowater Corp 5% preferred	50	53	53	53	185	50	Mar 54 July
5 1/2% preferred	50	53	53	53	351	6 1/2	Oct 9 May
Bowater Paper	50	53	53	53	10	48	Jan 53 Nov
Bowaters Mersey 5 1/2% preferred	50	3.50	3.40	3.50	5,834	3.40	Nov 5 1/2 May
Brazilian Traction Light & Power	50	34 1/2	34 1/2	35	4,555	29 1/2	Jan 36 Apr
British American Oil	50	12 1/2	12 1/2	12 1/2	850	11 1/2	Jun 38 Apr
British Columbia Forest Products	25	33 1/2	32 1/2	33 1/2	8,189	32 1/2	Aug 39 1/2 Apr
British Columbia Power	25	51 1/2	51 1/2	52 1/2	275	45	Mar 52 1/2 Nov
British Columbia Telephone	25	10 1/4	10 1/4	10 1/4	450	7 1/2	Feb 10 1/2 Nov
Brockville Chemicals Ltd pfd	10	35	35	35 1/2	927	33 1/2	Nov 38 Nov
Brown Company	1	10 1/4	10 1/4	10 1/4	450	7 1/2	Feb 10 1/2 Nov
Bruck Mills Ltd class A	1	35	35	35 1/2	927	33 1/2	Nov 38 Nov
Building Products	1	35	35	35 1/2	927	33 1/2	Nov 38 Nov
Burrard Dry Dock Co Ltd class A	1	35	35	35 1/2	927	33 1/2	Nov 38 Nov
Calgary Power common	23 1/2	23 1/2	24 1/2	24 1/2	5,235	23 1/2	Nov 30 1/2 Jun
Canada Cement common	28	28	28 1/2	28 1/2	1,199	24 1/2	July 29 Mar
\$1.30 preferred	20	28	28	28 1/2	553	25 1/2	Jan 29 July
Canada & Dominion Sugar	23 1/2	23 1/2	23 1/2	24	325	16	Jan 24 Nov
Canada Iron Foundries common	10	23	23	23 1/4	1,043	18 1/4	Jan 23 Nov
Canada Steamship common	12.50	13 1/2	13 1/2	13 1/2	675	39 1/4	Jan 63 Oct
5% preferred	12.50	13 1/2	13 1/2	13 1/2	336	12	Mar 13 Nov
Canadian Aviation Electronics	23	22 1/2	22 1/2	23	1,180	18 3/4	May 25 Mar
Canadian Breweries common	56 1/2	55 1/2	57 1/4	57 1/4	3,673	43 3/4	Jan 58 1/2 Nov
Canadian British Aluminium	10	11	11 1/4	11 1/4	925	10	Feb 13 Apr
Canadian Bronze common	10	19 1/4	19 1/4	19 1/4	100	17 1/2	Jan 21 July
Canadian Celanese common	25	33	32 1/2	34 1/2	1,410	21 1/2	Feb 34 Nov
\$1.75 series	25	36 1/4	36 1/4	36 1/4	823	32	Jan 37 Oct
\$1.00 series	25	36 1/4	36 1/4	36 1/4	823	32	Jan 37 Oct
Canadian Chemical Co Ltd common	50c	6	6	6	350	5 1/2	Oct 2 1/2 Feb
Canadian Fairbanks Morse class A	50c	10 1/4	10 1/4	10 1/4	445	10	Aug 11 1/2 May
Class B	50c	10 1/4	10 1/4	10 1/4	445	10	Aug 11 1/2 May
Canadian Husky	1	6 1/2	6 1/2	6 1/2	2,250	4 1/2	Jan 7 1/4 Aug
Canadian Imperial Bk of Commerce	10	68 1/2	67 3/4	69	2,696	63 1/4	Jun 7 1/4 Aug
Canadian Industries common	14 1/2	14 1/2	15 1/4	15 1/4	1,925	14	Jan 16 1/2 July
Canadian International Power com	10	11 1/2	11 1/2	12	1,600	10 1/2	Jan 14 1/2 Feb
Preferred	10	11 1/2	11 1/2	12	1,600	10 1/2	Jan 14 1/2 Feb
Canadian Marconi Co	50	37 1/2	37 1/2	37 1/2	1,181	37	Jan 40 Feb
Canadian Oil Companies common	100	34 1/2	34 1/2	35 1/4	865	23 1/2	Jan 35 1/2 Nov
5% preferred	100	103	103	103	15	100	Feb 103 1/4 Oct
4% preferred	100	103	103	103	15	100	Feb 103 1/4 Oct
Canadian Pacific Railway	100	83 1/2	83 1/2	83 1/2	25	80	Jun 83 1/2 Sep
Canadian Petrofina Ltd preferred	20	25 1/2	25 1/2	25 1/2	10,782	21 1/2	Jan 26 1/2 May
Chrysler Corp	25	12 1/2	12 1/2	12 1/2	9,323	7 1/4	Jan 13 1/2 Sep
Cockshutt Farm	25	49 1/4	49 1/4	49 1/4	25	43 1/2	Feb 50 1/2 Aug
Coghlin (B J)	1	4.10	4.10	4.20	75	12 1/2	Oct 15 1/2 Nov
Columbia Cellulose Co Ltd	1	4.10	4.10	4.25	300	3.00	Jan 6.00 Aug
Combined Enterprises	1	4.10	4.10	4.25	300	3.00	Jan 6.00 Aug
Consolidated Mining & Smelting	22 1/2	22 1/2	23 1/4	23 1/4	3,981	20 1/2	Jan 28 1/4 May
Consolidated Textile	3.15	3.15	3.15	3.15	1,100	2.50	Jan 3.25 Nov
Consumers Glass	28	28	28	28	317	19 1/2	Jan 28 Nov
Corbys class A	19	18 1/2	18 1/2	19 1/2	5	16	Jan 19 1/2 Aug
Class B	19	17 1/2	17 1/2	17 1/2	100	11 1/4	Jan 17 1/2 Nov
Coronation Credit new common	9 1/2	9 1/2	9 1/2	9 1/2	4,285	8 1/4	Oct 10 1/2 Nov
Credit Foncier Franco-Canadian	1	118	118	118	2	101	Jan 119 Nov
Crown Cork & Seal Co	1	76	76	76	12	60	Jan 80 Sep
Crown Zellerbach class A	2	22 1/2	22 1/2	22 1/2	2,100	19 1/2	Jan 22 1/2 Sep
Crush International Ltd common	1	9	8 1/2	9	2,450	6 1/2	Jan 10 1/4 May
Distillers Seagrams	2	46 1/4	46	47 3/4	2,270	31 1/4	Jan 48 1/2 Nov
Dome Petroleum	2.50	14	13 1/2	14	450	7.65	Jan 14 1/2 Nov
Dominion Bridge	21	21	21 1/2	21 1/2	2,175	16 1/2	Jan 23 1/2 Sep
Dominion Coal 6% preferred	25	4.25	4.25	4.50	400	2.60	Apr 7.00 Aug
Dominion Corsets	1	17 1/2	17 1/2	18	225	15 1/2	Jan 19 Sep
Dominion Foundries & Steel common	65 1/2	65 1/2	66 3/4	66 3/4	923	45 1/2	Jan 68 1/2 Nov
Dominion Glass common	86	86	86	90	765	66	May 90 Nov
7% preferred	10	115	115	115 1/2	835	13 1/4	Jan 15 Jun
Dominion Steel & Coal	11	11	11 1/2	11 1/2	260	10 1/4	Jan 15 Jun
Dominion Stores Ltd	14 1/2	14 1/2	14 1/2	14 1/2	2,370	14 1/2	Jan 15 Jun
Dominion Tar & Chemical common	18 1/2	18 1/2	19	19	17,355	14 1/2	Nov 17 1/2 Aug
Red preferred	23 1/2	22	22	22	45	19 1/4	Jan 22 Aug
Dominion Textile common	16 1/2	16 1/2	16 1/2	16 1/2	3,462	10	Jan 16 1/2 Nov
7% preferred	100	139	139	140	21	136	May 140 July
Donohue Bros Ltd	3 1/2	23 1/2	22 3/4	23 3/4	1,950	17 1/2	Jan 26 Oct
Dow Brewery	1	27 1/2	27 1/2	28	2,520	19 1/4	Apr 28 Nov
Du Pont of Canada common	27 1/2	9	9 1/4	9 1/4	2,161	6 1/2	Jan 9 1/2 Oct
Dynite Freres class A	9	33	33	33	100	25	Apr 33 Nov
Eddy Match	33	21 1/2	21 1/2	21 1/2	75	19	Apr 25 Sep
Electrolux Corp	1	44 1/4	44 1/4	45	785	21 1/4	Jan 46 1/2 Nov
Enamel & Heating Prod class A	1	47	47	47	10	7	Jun 8 Sep
Famous Players Canadian Corp	16 1/4	16 1/4	16 1/2	16 1/2	2,425	16 1/2	Nov 19 1/2 Jun
Fleetwood Corp	19 1/4	18 1/4	18 1/4	19 1/4	2,887	9 1/2	Jan 18 1/4 Nov
Ford Motor Co	5	116	116	116	10	69 1/4	Jan 116 Nov
Foundation Co of Canada	12 1/2	12 1/2	12 1/2	12 1/2	7,195	10	Jan 11 1/2 May
Fraser Cos Ltd	26	3.50	3.50	3.75	900	3.25	Jan 3.25 Jan
French Petroleum preferred	10	20 1/4	20 1/4	20 1/2	240	15 1/2	Jan 23 1/2 Jan
Frosst & Co (Chas E)	1	40	39 1/2	41	6,000	35	Sep 41 1/2 Nov
5% preferred	100	102 1/4	102 1/4	102 1/4	155	100	Jan 104 1/4 Aug
5 1/2% preferred	100	109	109	109	60	106 1/4	Jan 109 May
General Dynamics	1	28 1/2	26 1/2	28 1/2	570	28	Oct 44 1/4 Jan
General Motors	1 1/2	18 1/2	18 1/2	18 1/2	100	42 1/2	Jan 55 1/2 Nov
Great Lakes Paper	1	17 1/2	17 1/2	18 1/4	6,846	16 1/2	May 21 1/4 Aug
Handy Andy Co	1	17	15	17	10,872	11 1/2	Jan 27 1/4 Nov
Warrants	1	11 1/4	11 1/4	11 1/4	300	10	Nov 17 Nov
Hardee Farms Int	100	11 1/2	11 1/2	11 1/2	81	14	Feb 22 1/2 May
Holt, Renfrew	100	12 1/2	11 1/2	12 1/2	8,959	7.60	Jan 12 1/2 Nov
Home Oil class A	100	4.00	4.00	4.10	2,450	3.10	May 5.00 Apr
Class B	100	4.00	4.00	4.10	2,450	3.10	May 5.00 Apr
Horne & Pittfield	20c	12 1/2	12 1/2	12 1/2	6,890	11 1/4	Oct 13 1/2 Oct
Howard Smith Paper \$2 pfd	50	53 1/4	53 1/4	54	1,603	45	Jan 57 1/2 May
Hudson's Bay Co	1	49 1/2	48 1/2	49 1/2	7,036	37 1/2	Jan 49 1/2 Nov
Hudson Bay Mining	12 1/2	12 1/2	13 1/4	13 1/4	27,955	12 1/2	Jan 12 1/2 Nov
Imperial Oil Ltd	49 1/2	17 1/2	16 1/2	17 1/2	16,666	31 1/2	Oct 37 1/2 Nov
Imperial Tobacco of Canada common	5	54 1/2	54 1/2	54 1/2	300	52	Oct 55 1/2 Aug
Indus Acceptance Corp new com	50	17 1/2	16 1/2	17 1/2	27,955	12 1/2	Jan 12 1/2 Nov
\$2.75 preferred	50	37 1/2	36	38	16,666	31 1/2	Oct 37 1/2 Nov
Inland Cement preferred	10	17 1/2	17 1/2	17 1/2	300	52	Oct 55 1/2 Aug
International Nickel Powders com	10	17 1/2	17 1/2	17 1/2	300	52	Oct 55 1/2 Aug
International Nickel of Canada	7.60	37 1/2	37	38	2,374	30 1/2	Jun 39 Oct
International Paper com	5</						

CANADIAN MARKETS (Range for Week Ended November 24)

Par	Low	High	Low	High	Par	Low	High	Low	High
Cartier Quebec Explorations Ltd.	8c	8c	10c	9,650	8c	12 1/2c	Jan	12 1/2c	Jan
Catell Food Products Ltd class A	33	33	34	325	32c	39 1/2c	July	39 1/2c	July
Central Manitoba Mines Ltd	3 1/2c	3 1/2c	4c	1,500	2c	4c	May	4c	May
Chemalloy Minerals Ltd	2.60	2.50	2.83	21,285	1.94	4.25	May	4.25	May
Chiss Mining Corp	5 1/2c	5c	6c	10,500	2 1/2c	6c	Nov	6c	Nov
Chib-Kayran Copper Mines Ltd	11c	11c	15c	1,700	11c	15c	Nov	15c	Nov
Chibougamau Mining & Smelting	10 1/2c	10 1/2c	13c	11,500	60c	78c	Jun	78c	Jun
Climax Lake Mines Ltd	5 1/2c	4 1/2c	5 1/2c	8,000	3c	5c	Jan	5c	Jan
Cleveland Copper Corp	6 1/2c	6c	6 1/2c	10,500	5c	11c	Apr	11c	Apr
Compagnie Miniere L'Ungava	1.50	4c	5c	24,000	2 1/2c	6c	Jun	6c	Jun
Consolidated Div Standard Sec "A"	1.00	1.00	1.00	32	85c	1.50	Sep	1.50	Sep
Preferred	34	34	10	28	Jan	35	Oct	35	Oct
Consolidated New Pacific Ltd	90c	90c	740	80c	Nov	2.50	Mar	2.50	Mar
Consol Que Gold Mining & Metals	40c	40c	40c	2,000	32c	Nov	40c	Nov	40c
Cons Quebec Yellowknife Mines Ltd	4 1/2c	4 1/2c	4 1/2c	500	3c	Jun	5 1/2c	Nov	5 1/2c
Copper Rand Chib Mines Ltd	1.10	1.10	1,000	81c	Feb	1.62	May	1.62	May
Copperstream Mines Ltd	35c	29c	35c	37,900	15c	Sep	35c	Nov	35c
Crusade Petroleum Corp Ltd	54c	54c	800	40c	July	1.50	Mar	1.50	Mar
Dalten's Ltd	35c	35c	36c	4,000	35c	Apr	60c	Jan	60c
Denault Limitee class A	17 1/2c	17 1/2c	17 1/2c	460	9 1/2c	May	17 1/2c	Nov	17 1/2c
Warrants	10 1/2c	10 1/2c	245	2.50	May	10 1/2c	Nov	10 1/2c	Nov
Dolsan Mines Ltd	27 1/2c	27 1/2c	28	300	3c	Oct	10c	May	10c
Dome Mines Ltd	36 1/2c	36 1/2c	36 1/2c	2,060	20 1/2c	Mar	28	Nov	28
Dominion Engineering Works Ltd	89c	58c	89c	64,350	14 1/2c	Apr	38 1/2c	Oct	38 1/2c
Dominion Leases Ltd	60c	60c	61c	6,300	25c	May	85c	Oct	85c
Dominion Oilcloth & Lineum Co Ltd	22 1/2c	22 1/2c	22 1/2c	1,035	5 1/2c	Jul	1.15	Feb	1.15
Dumont Nickel Corp	28c	28c	35c	44,600	19 1/2c	Jun	24 1/2c	Jan	24 1/2c
East Sullivan Mines Ltd	1.88	1.90	1,100	28c	Nov	46c	Sep	46c	Sep
Empire Oil & Minerals Inc	6c	6 1/2c	8,000	1.60	Jan	2.10	Sep	2.10	Sep
Fab Metal Mines Ltd	13c	12c	13c	9,000	3c	Feb	9c	May	9c
Falconbridge Nickel Mines Ltd	71 1/2c	70	71 1/2c	1,690	4c	Feb	15c	Oct	15c
Fano Mining & Exploration Inc	2 1/2c	2 1/2c	3c	9,000	1 1/2c	Nov	7 1/2c	Nov	7 1/2c
Fontana Mines (1945) Ltd	7c	7c	9c	86,100	2c	Mar	9c	Sep	9c
Foreign Power Sec Corp Ltd	3.25	3.25	120	2.25	Jun	3.50	Mar	3.50	Mar
Fort Reliance Minerals Ltd	38c	36c	41c	16,300	20c	July	70c	Sep	70c
Fundy Bay Copper Mines Ltd	6 1/2c	5c	8c	96,000	3c	Jan	8 1/2c	Mar	8 1/2c
Futurity Oils Ltd	16c	16c	18c	5,500	11c	Nov	27c	Apr	27c
Gaspe Oil Ventures Ltd	3c	3c	4 1/2c	98,700	2 1/2c	Oct	7 1/2c	Aug	7 1/2c
Golden Age Mines Ltd	34c	33c	34c	7,400	30c	Jun	48c	Jan	48c
Gui-Por Uran & Metals Ltd	a4c	a4c	200	3 1/2c	Jan	10c	Nov	10c	Nov
Hastings Mining & Development	1.16	1.24	5,000	77c	Jun	1.33	Nov	1.33	Nov
Hornor Ltd (Frank W) class A	40	40	25	25 1/2c	Feb	40	Nov	40	Nov
Inland Chemicals Can Ltd	a1.50	a1.50	100	1.05	Feb	2.00	Jan	2.00	Jan
International Ceramic Mining Ltd	7c	6 1/2c	7c	2,200	6c	Nov	18 1/2c	July	18 1/2c
Investment Foundation Ltd common	44 1/2c	44 1/2c	44 1/2c	25	3c	Feb	46	Jun	46
Iso Mines Ltd	91c	1.02	5,300	46c	Jan	1.02	Nov	1.02	Nov
Israel Continental Oil Co Ltd	10c	10c	1,050	7c	Oct	16c	July	16c	July
Jubilee Iron Corp	4.00	3.80	4.00	3,635	3.00	Aug	5.75	Jun	5.75
Kontiki Lead & Zinc Mines Ltd	5c	5c	5,000	3c	Jan	6 1/2c	Nov	6 1/2c	Nov
Labrador Acceptance Corp class A	9	9	1,100	6 1/2c	Mar	9	Nov	9	Nov
Labrador Mining & Explor Co Ltd	27	27 1/2c	425	17 1/2c	Jan	27 1/2c	Aug	27 1/2c	Aug
Laduro Oil Ltd	1.18	1.13	1.20	5,900	1.13	Nov	1.64	Oct	1.64
Lake Dufault Mines	10 1/2c	9.05	10 1/2c	10,430	3.90	Oct	10 1/2c	Nov	10 1/2c
Lambert (Alfred) Inc class A	14 1/2c	14 1/2c	200	12 1/2c	Feb	15	Oct	15	Oct
Lamontagne Ltd class A	11 1/2c	10c	11 1/2c	14,770	10c	Nov	11 1/2c	Nov	11 1/2c
Lingside Copper Mining Co Ltd	4c	4c	5 1/2c	29,000	2c	July	6c	Sep	6c
Lithium Corp of Canada Ltd	15c	15c	16c	14,900	15c	Jan	50c	Jan	50c
Lowney Co Ltd (Walter M)	a27 1/2c	a27	a27 1/2c	110	23c	Sep	28 1/2c	May	28 1/2c
Massawa Mines Ltd	8c	8c	12c	6,000	8c	Nov	24c	Jun	24c
McIntyre-Porcubine Mines Ltd	49	49	49	600	27	Feb	49 1/2c	Nov	49 1/2c
Melchers Distilleries Limited com	a9 1/2c	a9 1/2c	50	5	Jan	9 1/2c	Nov	9 1/2c	Nov
Mercury Chipman	a16	a15 1/2c	a16	225	11	Jan	17	Nov	17
Warrants	63c	72c	80,102	19c	Nov	1.22	Jun	1.22	Jun
Merrill Island Mining Corp Ltd	66c	66c	68c	11,000	19c	Nov	68c	Nov	68c
Mid-Chibougamau Mines Ltd	68c	68c	68c	2,900	47c	Jan	1.10	May	1.10
Molybdenite Corp of Canada Ltd	24c	21c	26c	42,800	12c	Jun	26c	Nov	26c
Montre Mining Co Ltd	95c	97c	3,500	82c	Jan	1.55	Jun	1.55	Jun
Mount Pleasant Mines Ltd	6c	5c	6c	22,600	4c	Aug	9c	Mar	9c
Mount Royal Dairies Ltd	50c	49c	50c	36,300	3 1/2c	Mar	68c	Jun	68c
Mount Royal Rice Mills Ltd	7 1/2c	7 1/2c	130	5 1/2c	Jan	9 1/2c	May	9 1/2c	May
Mount Wright Iron Mines Ltd	9 1/2c	8 3/4c	9 1/2c	650	7 1/2c	Sep	9 1/2c	Nov	9 1/2c
National Automatic Vending	5.25	4.85	5.25	5,075	4.90	Nov	6.00	Nov	6.00
New Formaque Mines Ltd	7c	7c	8c	107,400	3c	Sep	9c	May	9c
Newfoundland Lt & Power Co Ltd	67	66	67	407	46	Jan	67	Nov	67
New Jack Lake Uranium Mines Ltd	12c	10 1/2c	12c	59,887	2 1/2c	Feb	14c	Nov	14c
New Santiago Mines Ltd	50c	2 1/2c	3c	47,125	2c	Jan	3 1/2c	Feb	3 1/2c
New West Amulet Mines	35c	33c	44c	227,900	9c	Aug	8c	Nov	8c
Nocana Mines Ltd	6c	6c	8c	14,000	3c	July	8c	Nov	8c
North American Asbestos Corp	11c	11c	11c	1,000	5 1/2c	Jan	18c	Sep	18c
North American Rare Metals Ltd	52c	50c	68c	167,900	30c	Jun	68c	Nov	68c
North Quebec Power Co Ltd com	32 1/2c	32 1/2c	33	72	25 1/2c	Jan	33	July	33
Obalski (1945) Ltd	11c	9c	12c	86,984	6c	Jan	12 1/2c	May	12 1/2c
Opemiska Explorers Ltd	61c	44c	61c	1,438,350	8c	Jan	61c	Nov	61c
Opemiska Copper Mines (Quebec) Ltd	6.40	6.20	6.50	650	5.40	Jan	8.60	May	8.60
Pacific Atlantic Candn Investm Co	2.60	2.60	2.60	200	2.50	Feb	3.00	May	3.00
Parmaque Mines Ltd	13c	13c	16c	19,000	8 1/2c	Mar	16c	Nov	16c
Partridge Canadian Exploration Ltd	6c	7c	7,600	3c	July	7c	Nov	7c	
Paton Manufacturing Co Ltd com	9	9	200	9	Jan	9	Jan	9	Jan
Paudash Mines Ltd	9 1/2c	9c	11c	11,500	8c	Aug	20c	Apr	20c
Pennec Mining Corp	10c	10c	12c	12,000	6c	Aug	13c	Nov	13c
Pitt Gold Mining Co	6 1/2c	6c	7c	81,600	2c	Feb	7c	Oct	7c
Pitt Products Ltd class A	10 1/2c	10 1/2c	11 1/2c	1,400	10 1/2c	Nov	13 1/2c	Aug	13 1/2c
Porcupine Prime Mines Ltd	12 1/2c	9c	13 1/2c	150,000	8c	Feb	18c	May	18c
Pr Corp of Can 4 1/2c cum 1st pfd	50	46	46	50	42	Apr	47 1/2c	Sep	47 1/2c
Premier Steel Mills Ltd	11 1/2c	11 1/2c	11 1/2c	400	7	Feb	12 1/2c	Oct	12 1/2c
Quebec Chibougamau Goldfields Ltd	20c	20c	20c	8,800	16c	Feb	29c	Sep	29c
Quebec Cobalt & Exploration	4.75	4.00	5.00	69,900	2.00	Feb	5.00	Nov	5.00
Quebec Labrador Development Co Ltd	4c	3 1/2c	4 1/2c	11,500	2c	Aug	4 1/2c	Nov	4 1/2c
Quebec Lithium Corp	5.70	5.75	1,000	2.05	Feb	6.40	Sep	6.40	Sep
Quebec Oil Development Ltd	4c	4c	4c	10,700	1 1/2c	Nov	4c	Aug	4c
Quebec Smelting & Refining Ltd	15c	15c	19c	106,350	7c	Jan	22c	May	22c
Ragland Nickel Mines	33c	37c	9,600	30c	Sep	48c	Jun	48c	Jun
Red Crest Gold Mines Ltd	3 1/2c	3 1/2c	5,650	2c	Feb	4 1/2c	Nov	4 1/2c	Nov
Rexspar Minerals & Chemicals Ltd	13c	13c	13c	1,000	13c	Nov	16c	Nov	16c
Ruby Poo's Enterprises Ltd	2.80	2.60	2.80	1,025	2.00	Jan	2.85	Sep	2.85
Warrants	56c	65c	1,600	25c	Jan	89c	Sep	89c	Sep
St Lawrence Columbian Metals	7.35	7.25	7.40	2,686	5.25	Feb	7.90	Aug	7.90
Saucon Development	1.07	1.03	1.12	38,000	94c	Jan	2.68	Apr	2.68
Shop & Save (1957) Ltd	8 1/2c	8 1/2c	8 1/2c	2,703	7	Jan	9	Oct	9
Siscalta Oils Ltd	62c	70c	6,550	41c	Jan	1.00	Sep	1.00	Sep
Sisco Mines Ltd	1.91	1.91	500	1.15	Jan	2.11	Nov	2.11	Nov
Sobey's Stores class A	17	17	17 1/2c	811	12 1/2c	May	17 1/2c	Nov	17 1/2c
Soca Ltee	1.00	1.00	1.10	3,500	1.00	Jan	1.30	Mar	1.30
South Dufault Mines Ltd	23c	20 1/2c	25c	139,100	8c	Jan	25c	Nov	25c
Southern Canada Power 6% pfd	125	125	126	95	116	Jan	130	Aug	130
Spartan Air Services	1.50	1.45	1.55	17,800	71c	Feb	2.75	May	2.75
Warrants	45c	45c	45c	1,300	15c	Feb	85c	May	85c
Standard Gold Mines Ltd	6 1/2c	6 1/2c	3,000	5c	Jun	8c	Feb	8c	Feb
Supertest Petroleum Ltd	14	14	525	13 1/2c	Jun	16 1/2c	Feb	16 1/2c	Feb
Tache Lake Mines Ltd	20c	20c	24c						

CANADIAN MARKETS (Range for Week Ended November 24)

Table with multiple columns: Par, Low, High, and various market entries including Bibis Yukon Mines, Bicroft Uran Mines, Bidcop Mines Ltd., etc.

For footnotes, see page 44

CANADIAN MARKETS (Range for Week Ended November 24)

	Par	Low	High	Low	High	Par	Low	High	Low	High
General Products Mfg. class A	100	30	30	50	25	July	30	Nov		
General Steel Wares common	10 1/4	10 3/4	10 3/4	3,822	7	Jan	12 1/4	May		
Preferred	100	85	85 1/4	2,600	82	May	86	Jun		
Genex Mines Ltd.	1	21c	21c	204,200	7c	Oct	21c	Nov		
Giant Mascot Mine	1	65c	60c	5,238	26c	Jan	70c	Nov		
Giant Yellowknife Mines Ltd.	1	11 1/4	10 1/4	2,831	9 1/2	Mar	14 1/4	Jan		
Glacier Explorers	1	12 1/2c	12 1/2c	7,675	11 1/2c	Aug	19c	Jan		
Globe Uran Mines	1	11 1/4	11 1/4	500	10 3/4	Mar	14 1/4	May		
Goldfields class A	1	22 1/2c	22 1/2c	8,000	18 1/2c	Jan	31c	May		
Goldfields Mining	1	17 1/2c	17 1/2c	34,000	15c	Sep	24c	Jan		
Goldray	1	23c	20c	14,559	16c	July	29c	Oct		
Goodyear Tire Canada common	50	157 1/2	154 1/2	351	121	Jan	165	Aug		
4% preferred	50	46	46	115	43	Jan	47	Sep		
Gordon Mackay class A	5	6 3/4	6 3/4	200	5 1/2	July	6 1/4	July		
Granby Mining	5	17 1/4	18	200	6 7/8	Mar	18	Nov		
Grandroy Mines	5	25c	24c	61,765	10c	Mar	30c	Oct		
Granduc Mines	1	3.35	3.20	39,850	1.09	Jan	4.10	May		
Great Lakes Paper	5	18 1/2	18 1/2	4,173	16 3/4	Jan	21 1/4	Aug		
Great Lakes Power new common	5	17 1/2	17 1/2	5,251	17 1/2	Nov	18	Nov		
New warrants	6.95	6.60	7.00	3,773	6.60	Nov	7.05	Nov		
Great Northern Gas common	1	8 1/2	8 1/2	200	5 1/2	Jan	9	Nov		
Warrants	2.15	2.15	2.15	1,095	65c	Jan	2.60	Sep		
\$2.80 preferred	50	50	50	170	41	Jan	50 1/2	Nov		
Class B warrants	2.60	2.55	2.65	2,720	1.00	Jan	2.95	Apr		
Great Plains Develop.	1	13	12 1/2	7,742	8.65	Jan	16	Sep		
Great West Coal class A	1	6	6	1,150	4.40	Jan	6 1/2	Aug		
Great West Saddle	1	1.30	1.30	5,000	1.15	Aug	2.00	Sep		
Greater Winnipeg Gas	1	16 1/2	15 1/2	1,286	11 1/4	Jan	18 1/2	May		
Voting trust	15 1/2	15 1/2	16	5,166	11	Jan	17 1/4	May		
1956 warrants	5.00	4.00	5.00	1,730	3.50	Jan	6.75	May		
Greening Wire	1	4.00	4.00	950	2.70	Jun	4.00	Nov		
Greyhound Lines	1	16 1/2	16 1/2	4,472	11 3/4	Jan	17 1/2	July		
Guaranty Trust	10	56	56 7/8	1,148	30 3/4	Jan	58	Nov		
Gulch Mines	1	6 1/2c	6 1/2c	19,000	7c	Jun	7c	Nov		
Gulf Lead Mines	1	8 1/2c	8 1/2c	160,900	4c	Apr	8c	Nov		
Gunnar Mining	1	8.55	8.50	10,658	7.05	Jan	9.50	Aug		
Gwillim Lake Gold	1	7 1/2c	7c	302,000	4c	Aug	9c	Nov		
Hallnor Mines	1	1.99	1.99	200	1.45	Apr	2.50	Sep		
Hamilton Cotton common	1	22	22	250	15	Feb	22	Sep		
Hardee Farms common	1	11 1/4	11 1/4	4,854	9 1/4	Nov	19 1/4	May		
Harding Carpets	1	14 1/4	14 1/4	1,120	11	Jan	14 1/4	Nov		
Hard Rock Gold Mines	1	13c	13c	15,950	10c	July	15c	Jan		
Harrison Minerals	1	20c	14c	715,750	4 1/2c	May	21c	Jan		
Hasaga Gold Mines	1	15 1/2c	16c	3,750	10c	Oct	21c	Jan		
Hastings	1	1.20	1.17	1,233	16,400	1.06	Sep	1.35	Nov	
Head of Lakes Iron	1	15 1/2c	15 1/2c	434,600	6 1/2c	Aug	19 1/2c	Nov		
Headway Red Lake	1	46c	41c	56,450	25c	Sep	67c	Oct		
Heath Gold Mines	1	9c	5c	155,624	3c	Aug	10 1/2c	Nov		
Hees (Geo H) & Co	1	20c	20c	4,000	20c	Nov	70c	Nov		
Highland Bell	1	2.73	2.66	11,450	1.85	Jan	3.05	Nov		
Hinde & Dauch	1	52	52	300	48 1/2	Apr	53	Apr		
Hollinger Consolidated Gold	5	25 1/4	25 1/4	4,140	19	Jan	25	Aug		
Home Oil Co Ltd class A	5	12 1/4	11 1/2	26,841	7.60	Jan	12 1/4	Nov		
Class B	12 1/4	11 1/2	12 1/4	22,890	7.25	Jan	12 1/4	Nov		
Horne & Pitfield	20c	3.95	3.95	7,901	3.05	May	5.00	Sep		
Howard Smith Paper preferred	50	42 1/2	42 1/2	2,500	40	Jan	44	Oct		
Hovey Consolidated Gold	1	53 1/4	53	3,893	45	Jan	57 1/4	May		
Hudson Bay Mining & Smelting	1	16 1/2	16 1/2	8,104	9.10	Jan	18	Nov		
Hudsons Bay Oil	1	9c	8c	4,300	6c	Nov	10c	Jan		
Huron, Erie	20	54	50 1/4	1,004	37	Apr	54	Nov		
Hydra Exploration	1	40c	38c	60,657	20c	Sep	44c	Nov		
Imperial Life Assurance	10	159	158	160	171	89 1/2	161	Nov		
Imperial Oil	1	49 1/4	48 1/4	19,702	37 1/4	Jan	49 1/2	Nov		
Imperial Tobacco of Canada ordinary	5	17 1/2	16 1/2	23,205	12 1/4	Jan	17 1/2	Nov		
Industrial Accept Corp Ltd new com.	5	38	35 1/4	14,990	31 1/4	Oct	38	Nov		
New warrants	25 1/2	23 1/2	25 1/2	1,340	19	Oct	25 1/2	Nov		
\$4 1/2 preferred	100	95 1/4	95 1/4	65	90	Jan	97	July		
Industrial Minerals	1	3.50	3.50	1,208	3.25	Aug	4.70	Mar		
Inglis (John)	1	5 1/2	5 1/4	2,785	4.00	Jan	7.00	Jun		
Inland Cement Co preferred	10	16	16	225	15	Jan	17	Jun		
Inland Natural Gas common	1	5 1/2	5 1/2	2,990	4.15	Jan	7	Apr		
Preferred	20	18 1/2	18 1/2	410	16	Jan	18 1/2	Nov		
Warrants	1	1.65	1.75	395	95c	Jan	2.55	Mar		
Inspiration	1	46c	41c	18,200	29c	Jan	49c	May		
International Bronze Powders com.	1	16 1/2	16 1/2	255	11 1/2	Apr	16 1/2	July		
Preferred	25	26 1/4	27	585	22 1/2	Mar	27	Nov		
International Molybdenum	1	6c	5 1/2c	220,400	4c	Jan	9c	Jun		
International Nickel	1	79	78	16,404	57 1/2	Jan	87 1/2	Aug		
International Utilities common	5	50 1/2	45 1/2	1,746	33 1/2	Jan	49	Jun		
Preferred	25	50 1/2	50 1/2	2,085	40 1/4	Jan	51 1/2	Nov		
Interprovincial Bldg Credits com.	1	7 1/4	7 1/4	200	7 1/4	Oct	7 1/4	Aug		
1959 warrants	1	95c	96c	160	31c	Jan	1.00	May		
Inter-Provincial Commercial Discount	7	7	7	1,565	5.75	Nov	7.50	Nov		
Warrants	5.35	5.35	5.50	320	5.35	Nov	6.00	Nov		
Interprovincial Pipe Line	5	79 1/2	77 1/4	2,974	60 1/4	Jan	80	Nov		
Interprovincial Steel Pipe	1	1.70	1.60	15,906	1.55	Oct	2.80	Jan		
Investors Syndicate common	25c	70	65	70	190	37	70	Nov		
Class A	25c	64	59 1/2	3,295	31 1/2	Jan	64	Nov		
Irish Copper Mines	1	1.16	1.10	12,525	65c	Jan	1.65	May		
Iron Bay Mines	1	1.90	1.90	7,925	1.50	July	2.70	Jan		
Iso Mines	1	85c	81c	1,011	278,550	44c	Sep	1.01	Nov	
Jack Waite Mining	20c	19c	19c	41,600	19c	Nov	40c	Mar		
Jacobus	35c	62c	62c	32,631	48c	Oct	90c	May		
Jamaica Public Service	1	45	44 1/4	375	26 1/2	Mar	48	Nov		
Jaye Explorations	1	14c	16c	12,500	11c	Jan	23c	Nov		
Jefferson Lake	1	8 1/4	8 1/4	2,175	7 1/2	Jan	9 1/2	Nov		
Class B warrants	1	4.10	4.00	4,200	3.70	Sep	4.35	Sep		
Jellicoe Mines	1	6c	6c	54,066	4c	Aug	8c	May		
Jourke Gold Mines	1	8 1/2c	8 1/2c	11,100	7c	Mar	12c	Apr		
Jockey Club Ltd common	1	3.65	3.55	12,675	2.50	Jan	4.35	May		
Preferred	10	11	11 1/4	725	9 1/4	Jan	11 1/4	Mar		
Warrants	10	90c	89c	13,560	31c	Jan	1.50	May		
Joliet Quebec Mines	1	1	32c	49c	174,566	21c	Aug	56c	Oct	
Jones Mines	1	11c	9 1/2c	36,600	8c	Jan	12 1/2c	May		
Jowsey Mining Co Ltd	1	33 1/2c	32c	37,300	25c	Sep	38c	Nov		
Jumping Pound Petrol.	1	17 1/2c	17c	3,500	14c	Aug	24c	May		
Kelly Douglas class A	5	6 1/2	6 1/2	1,700	5 1/4	Jan	8 1/2	Apr		
Warrants	1	3.05	3.25	1,400	2.20	Jan	5.40	Apr		
Kelvinator of Canada	1	10 1/4	10 1/4	425	6	Jan	13 1/4	Oct		
Kenville Gold Mines	1	7c	5 1/2c	9c	151,300	4c	Sep	9c	Jan	
Kerr-Addison Gold	1	9.00	8.25	43,662	8.25	Nov	13 1/4	Jan		
Kilmebe Copper	1	1.92	1.90	1,800	1.90	Nov	4.50	May		
Kirkland Minerals	1	46 1/2c	46 1/2c	35,561	20c	Mar	87c	May		
Kirkland Townsite	1	9c	8c	48,250	7c	Apr	12c	Nov		
Kopland Developments Ltd.	1	12c	11 1/2c	32,192	11c	Oct	19c	Jan		
Labatt	1	17 1/4	17 1/4	10,485	15	Oct	17 1/4	Nov		
Labrador Mining & Exploration	1	26 1/2	26 1/2	1,495	17 1/4	Jan	28	Aug		
Lafarge Cement common	10	6	6	225	5 1/4	Sep	7 1/4	Mar		
Warrants	10	1.60	1.65	250	70c	Feb	3.00	Mar		
Lake Dufault Mines	1	12 1/2	9.10	382,807	38c	Jan	12 1/2	Nov		
Lakehead Gas	1	2.80	2.50	22,965	1.85	Jan	3.10	Apr		
Lake Lingman Gold	1	1	9c	4,000	7c					

CANADIAN MARKETS (Range for Week Ended November 24)

	Par	Low	High	Low	High		Par	Low	High	Low	High
Opemiska Copper	1	6.35	6.15	6.50	14,996	5.25	Jan	8.60	May		
Orchan Mines	1	1.77	1.70	1.78	11,650	1.50	Jan	2.18	Sep		
Orenada Gold	1	6 1/2c	6 1/2c	8c	2,500	4 1/2c	Sep	8 1/2c	Sep		
Ormsby Mines	1	23c	21c	24c	23,210	19c	Oct	28c	May		
Oshawa Wholesale	1	31 1/4	30 1/4	32	4,590	8c	Jan	32c	Nov		
Osisko Lake Mines	1	57c	55c	62c	66,600	27c	Mar	75c	Oct		
Overland preferred	1	8 1/2	8 1/2	8 3/4	100	8 1/2	May	9 1/4	May		
Pacific Petroleum	1	12 1/2	12 1/2	13 1/2	32,277	9.90	Jan	13 1/4	Apr		
Warrants	1	8.00	7.75	8.20	1,130	5.85	Jan	9.30	May		
Page Hersey	20c	23 1/2	23 1/2	24 1/4	7,724	22 1/2	Jun	27	Mar		
Pamoli Ltd	1	43c	40c	43c	35,400	31c	Oct	57c	Jun		
Pamou Porcupine	1	72c	71c	72c	9,000	71c	Nov	1.05	Jan		
Paramique Mines	1	13c	12c	17c	352,200	6c	Jan	17c	Oct		
Parker Drilling	1	4.70	4.95	5.00	6,060	3.40	Jan	5.50	Aug		
Patino of Canada	2	5.80	5.85	5.100	3.35	Feb	6.00	Oct			
Pato Consol Gold	1	2.48	2.58	2.60	2.15	Aug	2.92	Jan			
Paymaster Consol	1	14c	14c	15c	14,900	13c	Oct	20c	Jan		
Pee Exploration Ltd	1	10 1/2c	12c	15.231	8c	Jul	15c	Mar			
Peerless Exploration	1	53c	48 1/2c	69c	244,030	9c	Feb	80c	Nov		
Femina Pipeline common	1.25	8 1/2	8 1/2	8 3/4	3,250	7 1/4	Aug	13 1/4	May		
Preferred	50	35	34	35	417	29	May	35	Nov		
Penman's common	1	29 1/2	29 1/2	100	15	Jan	35	Aug			
Peoples Credit common	1	36c	36c	40c	14,020	30c	Sep	47c	Sep		
Permo Gas & Oil	1	12 1/2c	11c	15c	140,940	10c	Oct	15c	Nov		
Perron Gold Mines	1	1.65	1.62	1.65	2,100	75c	Jun	2.09	Aug		
Peruvian Oil & Mines	1	73c	70c	75c	27,805	52c	Jan	87c	Feb		
Petrol Oil & Gas	1	8 1/2	7 3/4	8 1/2	18,175	5 1/2	Aug	8 1/4	Oct		
Phantom Industries	1	36c	33c	36c	4,450	30c	Nov	55c	Apr		
Phillips Oil Co Ltd	1	70c	64c	72c	43,043	40c	Mar	72c	Nov		
Photo Engravers	1	6c	5c	6 1/2c	121,050	3 1/2c	Sep	8c	Oct		
Pickle Crow Gold Mines	1	33c	32c	35c	34,900	27c	Sep	46c	Jun		
Pitch Ore Uranium	1	27	25 1/2	28 1/4	14,575	14	Jan	28 1/4	Jun		
Place Oil & Gas	1	67c	63c	67c	38,400	30c	May	67c	Aug		
Placer Development	1	72c	71c	1.10	95,420	30c	Aug	1.10	Nov		
Ponder Oils	50c	64 1/4	62 1/2	64 1/2	2,201	50	Jan	64 1/2	Nov		
Powell Rouyn Gold	1	2.15	2.10	2.30	1,600	2.05	Apr	3.00	May		
Power Corp	1	100	360	360	10	192	Jan	360	Nov		
Prairie Oil Roy	1	3.20	3.10	3.35	2,225	2.20	Jan	3.60	Mar		
Premier Trust	1	24c	19c	28c	143,000	10c	May	30c	Nov		
Premium Iron Ore	20c	7.10	6.90	7.10	2,491	4.35	Jan	7.20	Oct		
President Electric	1	83c	80c	85c	9,800	74c	Aug	1.39	Feb		
Preston Mines Ltd	1	2.24	2.04	2.24	41,534	1.89	Jan	2.48	Feb		
Prospectors Airways	1	5 1/2c	4 1/2c	6c	16,500	3c	Sep	8 1/2c	Oct		
Provo Gas Producers Ltd	1	9 1/2c	9c	20c	80,299	7c	Oct	20c	Nov		
Purdex Minerals Ltd	1	20c	19c	21c	23,195	11c	Nov	36c	Sep		
Quebec Ascot Copper	1	4 1/2c	3 1/2c	5c	88,700	2 1/2c	Jan	5c	Nov		
Quebec Chibougamau Gold	1	5.50	5.50	5.70	1,000	2.10	Jan	6.40	Sep		
Quebec Labrador Develop	1	13 1/2c	13 1/2c	14 1/2c	4,800	5 1/2c	Feb	18c	Oct		
Quebec Lithium Corp	1	28c	28c	30c	12,075	23c	Oct	30c	Nov		
Quebec Manitou Mines	1	88c	88c	92c	10,063	65c	Jan	98c	Nov		
Quebec Mattagami	1	2.00	1.80	2.00	2,199	1.05	Feb	3.35	Mar		
Quebec Metallurgical	1	52	50 1/2	52	760	34	Sep	55	Aug		
Quebec Natural Gas	1	14 1/2c	13 1/2c	14 1/2c	27,232	12c	Jun	18c	Jan		
Warrants	100	9.25	9.15	9.35	6,560	8.35	Jun	10	Jan		
Queenston Gold Mines	1	12c	7c	14c	209,185	4 1/2c	Oct	14c	Nov		
Quemont Mining	1	58c	58c	62c	22,000	45c	Jan	84c	Jul		
Quonto Petroleum	1	1.50	1.50	1.65	1,800	62c	Nov	1.95	Sep		
Radiore Uranium Mines	1	8	8	8	155	6 1/2	Jun	9 1/4	Nov		
Ranger Oil	1	11	11	11 1/2	790	10	Jul	11 1/2	Nov		
Rapid Grip Batten common	1	78c	77c	81c	13,950	56c	Jan	99c	May		
Class A	1	25 1/2c	22c	28c	145,000	16c	Jul	32c	Feb		
Rayrock Mines	1	1.25	1.25	200	1.25	Nov	1.90	Apr			
Realm Mining	1	11	10 1/2	11	405	10 1/4	Oct	19 1/4	May		
Reeves MacDonald	1	2.05	2.05	100	1.35	May	2.95	Sep			
Reichhold Chemical	2	13c	12 1/2c	15c	11,650	11 1/2c	Oct	22 1/2c	Jan		
Renable Mines	1	10 1/4	10	10 3/4	15,284	7.40	Jan	11 1/4	Nov		
Rexpar Minerals	1	6c	6c	7c	48,699	4 1/2c	Jul	13c	Jan		
Rio Algom	1	37c	37c	44c	44,600	19 1/2c	Jan	44c	Nov		
Rio Rupunni Mines	1	17	17	17	100	12 1/2	Aug	17 1/2	Oct		
Rix Athabasca Uran	1	16 1/2	16 1/2	16 1/2	460	15	Mar	17 1/2	Jan		
Robertson Mfg 2nd preferred	1	6c	6c	10c	47,200	6c	Nov	14c	Jul		
Robinson Little class A	1	13 1/2c	13c	14c	11,100	11 1/2c	May	21c	Jan		
Roche Mines	1	50c	4c	6c	50,963	3c	Sep	7 1/2c	Mar		
Rockwin Mines	1	6 1/2	6 1/2	7	12,737	4.55	Jan	8 1/2	Oct		
Rocky Petroleum Ltd	50c	11 1/2	10 1/2	12	4,680	8 1/4	Sep	12	Nov		
Roe (A V) Can Ltd common	1	11 1/2	11	11 1/2	5,320	10 1/2	Apr	15 1/2	Jun		
Rolland Paper class A	1	6c	6c	8c	19,010	4c	Sep	9c	Nov		
Rothmans of Pall Mall	10	81 1/2	80 1/2	81 1/2	3,275	72 1/2	Feb	82 1/4	Nov		
Rowan Consolidated	1	10 1/4	10 1/4	11 1/4	3,718	6.05	Jan	13	Oct		
Royal Bank of Canada	10	24 1/4	24	25	260	20	Jan	25	Nov		
Royalite Oil common	25	10 1/2	10 1/2	10 1/2	1,488	8 1/2	Mar	12	May		
Preferred	100	10c	10c	11 1/2c	47,500	8c	Jul	24 1/2c	Jan		
Russell Industries	1	14 1/2	14	14 1/2	1,680	10 1/2	Jan	14 1/2	Nov		
Ryanor Mining	1	102	101	102	1,000	18 1/2	Jan	26	Aug		
St Lawrence Cement class A	14 1/2	22 1/2	22 1/2	23 1/2	1,000	10 1/2	Jan	14 1/2	Nov		
St Lawrence Corp common	100	90c	90c	93c	15,500	65c	Jan	95c	Sep		
5% preferred	100	18 1/4	17 1/2	18 1/4	20,849	11 1/4	Jan	21 1/2	May		
St Maurice Gas	1	11 1/4	10 1/2	11 1/2	2,925	6 1/2	Jan	15	May		
Salada Shrift Horsey common	1	1.78	1.72	1.79	17,656	1.30	Feb	2.00	Oct		
Warrants	1	6 1/2c	5 1/2c	9c	94,380	4c	Sep	10c	Nov		
San Antonio Gold	1	41	40	44	39,900	33 1/2	Apr	97	May		
Sand River Gold	1	92c	83c	94c	46,725	69c	Jan	98c	Nov		
Sapphire Petroleum	1	39c	38c	41c	159,824	16c	Aug	53c	Oct		
Sarcee Petrol	50c	5.10	4.80	5.10	16,545	3.70	Jun	5.10	Nov		
Satellite Metal	1	5 1/2	5 1/2	5 1/2	760	4.20	Mar	5 1/2	Oct		
Security Freehold	1	10 1/2	9	10 1/2	15,929	7 1/2	Feb	14 1/2	Apr		
Selkirk Holdings class A	1	23 1/2	23 1/2	24 1/4	16,414	23 1/2	Nov	30 1/2	Apr		
Seven Arts	1	26 1/2	26 1/2	27	245	26	Oct	31 1/2	Mar		
Shawinigan Water & Power common	50	42	42	43 1/2	385	39 1/2	Jun	43 1/2	Oct		
Class A preferred	50	48 1/2	48 1/2	48 1/2	537	40 1/4	Jun	50	Jul		
Class B preferred	50	1.45	1.45	1.50	3,500	87c	Feb	1.55	Oct		
Sheep Creek Gold	50c	4.75	4.65	4.85	32,300	3.25	Jan	5.65	Aug		
Sherritt Gordon	1	30	30	30	250	23	May	30	Nov		
Sicks Breweries	1	4.25	4.25	4.35	762	3.70	Jan	5.05	Aug		
Sigma Mines Quebec	1	45c	45c	49c	14,200	30 1/2c	Jan	56c	Aug		
Silver Miller Mines	1	22c	22c	22c	1,500	22c	Nov	36c	Jan		
Silver Standard Mines	50c	36c	33c	37c	139,318	24c	Sep	49 1/2c	Nov		
Silvermaque	1	13 1/4	13 1/4	13 1/4	1,123	10 1/2	Jan	13 1/4	Mar		
Silverwood Dairies class A	1	28 1/2	27 1/2	28 1/2	7,386	27	Oct	34 1/2	Mar		
Simpsons Ltd	1	1.95	1.90	2.05	20,520	1.12	Jan	2.14	Aug		
Sisco Mines Ltd	1	5 1/4	5 1/4	5 1/4	769	2.65	May	5 1/4	Nov		
S K D Manufacturing	1	17 1/4	17	17 1							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 24)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of a quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Acoustica Associates	10c	11	Fisher Governor Co.	29 1/2	31 1/2
Aerovox Corp.	1	8	Fitchburg Paper class A	13 1/2	14 1/2
Albeo Homes Inc.	5c	24	Florida Capital Corp.	1	9 1/2
Albert-Culver Co.	10	51	Florida Steel Corp.	13	14 1/2
Ald Inc.	13 1/4	14 3/4	Footie Bros Gear & Mach cl A-5	6 1/2	7 1/4
Alico Land Development Co.	1	6 1/4	Class B	5	7 3/4
Allied Radio Corp.	1	32 1/2	Franklin Corp.	19 1/4	21
Amer Air Filter Co.	1	27 1/2	Frito Lay Inc.	2.50	40 1/4
American Bitrite Rubber Co.	5	23 1/2	Futterman Corp class A	1	15
American Cement Corp.	5	11 1/2	Garlock Inc.	24	26 1/4
American Express Co.	5	54 1/4	Gas Service Co.	10	42
American Greetings class A	1	54 1/2	Gen International	58	58
American Gypsum Co.	1	49 1/2	General Merchandise Co.	2.50	10 1/2
American Pipe & Const Co.	1	27 1/2	General Utilities & Indus	.5c	4 1/4
Amer-Saint Gobain Corp.	7.50	9 1/2	Gibraltar Finan Corp of Calif.	1	57
American Sterilizer Co.	3 1/2	27 1/2	Giddings & Lewis Mach Tool	2	21 1/4
Anheuser-Busch Inc.	4	55 1/2	Glasspar Company class A	.50c	13 1/2
Arden Farms Co common	1	14 1/2	Glickman Corp class A	1	14 1/2
Participating preferred	3	52	Green (A P) Fire Brick Co.	5	22 1/4
Arkansas Missouri Power Co.	5	29 1/4	Green Mountain Power Corp.	5	18 1/2
Arkansas Western Gas Co.	2 1/2	17 1/4	Grinnell Corp.	*187	192
Art Metal Inc.	10	10	Grolier Inc.	1	53 1/4
Arvida Corp.	1	10 1/2	Grosset & Dunlap	1	22 1/2
Assembly Prod Inc.	1	16 3/4	Growth Capital Inc.	1	26 1/2
Associated Spring Corp.	10	14 1/4	Gulf Interstate	1	11 1/2
Automatic Retainers of Amer.	50c	61 1/2	Hagan Chemicals & Controls	1	128
Avery Adhesive Prod.	1	16 1/4	Hamilton Cosco Inc.	50	54 1/2
Avon Products Inc.	2.50	102	Hanna (M A) Co class A com.	10	21 1/4
Aztec Oil & Gas Co.	1	21 1/4	Hanna Mining Co.	1	35
Baird Atomic Inc.	1	12 3/4	Hathaway Instruments Inc.	1	20 1/2
Bates Mfg Co.	10	8 1/4	Hearst Cons Publications cl A-25	1	24 1/2
Bayles (A J) Markets	1	19 1/4	Heath (D C) & Co.	5	39 1/2
Beam (James B) Distilling	2	55 3/4	Heublein Inc.	1	33 1/2
Behlen Manufacturing Co.	1	13 1/2	Hidden Splendor Min 6% pfd.	11	9 1/4
Belco Petroleum Corp.	1	18 3/4	High Voltage Engineering	1	34 1/2
Bemis Bros Bag Co.	25	67 1/2	Hilton Credit Corp.	1	2 1/2
Beneficial Corp.	1	36	Holiday Inns of America	2.25	36
Berkshire Hathaway Inc.	5	8 3/4	Hoover Co class A	2 1/2	17 1/4
Beryllium Corp.	50c	36 3/4	Houston Corp.	1	10 1/4
Billups Western Petroleum	1	7 1/4	Houston Fearless Corp.	1	4 1/4
Black Hills Power & Light Co.	1	47	Houston Natural Gas	5	33 1/4
Black Sivals & Bryson Inc.	1	12 1/2	Houston Oil Field Material	1	4 1/4
Boston Capital Corp.	1	19 1/4	Howard Johnson	1	58 1/4
Botany Industries Inc.	1	6 1/4	Hudson Pulp & Paper Corp.	1	27 1/4
Bowl-Mor Co.	10c	23	Class A common	1	27 1/4
Bowman Products	5	17	Hugoton Gas Trust "units"	1	10 1/4
Bowser Inc \$1.20 preferred	25	21	Hugoton Production Co.	1	88 1/4
Brown & Sharpe Mfg Co.	10	35	Indian Head Mills Inc.	1	31 1/2
Bruning (Charles) Co Inc.	3	36	Indiana Gas & Water	1	29 1/4
Brush Beryllium Co.	1	33 3/4	Indianapolis Water Co.	10	28 1/4
Buckeye Steel Castings Co.	5	23	Information Systems Inc.	1	7 1/4
Bylesby (H M) & Co.	10c	14 1/4	International Bank of Wash.	1	7 1/4
California Interstate Tel.	5	28 1/2	Internat'l Recreation Corp.	50c	5 1/2
California Water Serv Co.	12 1/2	29 3/4	International Textbook Co.	5	55 1/2
Calif Water & Teleg Co.	12 1/2	43 3/4	Interstate Bakeries Corp.	1	30 1/4
Cameo Inc.	1	15 3/4	Interstate Engineering Corp.	1	14 1/2
Canadian Delmi Oil Ltd.	10c	3 3/4	Interstate Motor Freight Sys.	1	13 1/2
Canadian Superior Oil of Calif.	1	14 1/2	Interstate Securities Co.	5	10 1/4
Cannon Electric	1	17	Interstate Vending Co.	1	43 1/4
Cannon Mills class B com.	25	67 1/2	Investors Diver Serv cl A com.	1	310
Capital for Tech Industries	1	14 1/4	Iones Inc.	1	21 1/4
Cascade Natural Gas	1	13 1/4	Iowa Public Service Co.	5	28 3/4
Cedar Point Field Trust cdfs.	1	3 3/4	Iowa Southern Utilities Co.	15	38 1/2
Central Ill Elec & Gas Co.	4	29 3/4	Itek Corp.	1	33 3/4
Central Indiana Gas Co.	5	20 1/2	Jamaica Water Supply	1	48 1/2
Central Louisiana Electric Co.	5	35 3/4	Jervis Corp.	1	9 1/2
Central Maine Power Co.	10	36 3/4	Jessop Steel Co.	1	13 1/4
Central Telephone Co.	10	37 1/4	Johnson Service Co.	5	77
Central Vt Public Service	6	24 1/2	Jostens Inc.	33 1/2	19 1/2
Cetron Electronic Corp.	1	32 1/4	Kaiser Steel Corp common	1	34 1/4
Charles of the Ritz	1	32 1/4	\$1.46 preferred	1	22 1/4
Chattanooga Gas Co.	5	6 1/2	Kalvar Corp.	2c	47 1/2
Chicago Musical Instrument	1	57 3/4	Kansas-Nebraska Natural Gas	5	37 1/2
Citizens Util Co com cl A-16 1/2	1	36 1/4	Kearney & Trecker Corp.	3	12 1/4
Common class B	16 1/2	30 1/2	Kennametal Inc.	10	34
Clinton Engines Corp.	1	3 1/4	Kentucky Utilities Co.	10	51 3/4
Coastal States Gas Product	1	87	Ketchum Co Inc.	1	8 1/4
Coleman Engineering Co.	1	5 1/2	Keystone Custodian Fds cl A	3	30
Colonial Stores Inc.	2 1/2	24	Keystone Portland Cement	3	27 1/2
Colorado Interstate Gas Co.	5	48 3/4	Koehring Co.	2	11 1/4
Colorado Milling & Elev Co.	1	19 3/4	Laboratory for Electronics	1	34 1/4
Colorado Oil & Gas Corp com.	3	19 1/2	Laguna Neguel Corp units	10	10
\$1.25 conv. preferred	25	21 1/2	Landin Plus	1c	12 3/4
Commonwealth Gas Corp.	1	9 1/4	Lau Blower Co.	1	29
Commonwealth Oil Refining	2c	9 1/4	Leaseway Transportation	1	29
Connecticut Light & Power Co.	33 1/4	35 1/4	Liberty Loan Corp.	1	44 1/4
Consolidated Freightways	2.50	11 1/2	Lilly (El) & Co Inc com cl B	5	93
Consolidated Rock Products	5	21 1/4	Lone Star Steel Co.	1	21 1/4
Continental Transp Lines Inc.	1	12	Long (Hugh W) & Co Inc.	50c	26 1/2
Control Data Corp.	50c	41 1/4	Lucky Stores Inc.	1 1/4	19 1/2
Cook Coffee Co.	1	20 3/4	Ludlow Corp.	1	44 1/2
Cook Electric Company	1	7 3/4	Lytton Financial Corp.	1	39
Coral Ridge Prop pfd.	8	8 1/4	Mac Donald (E F)	1	45
Craig Systems Inc.	1	11 1/4	Madison Gas & Electric Co.	8	40
Cross Company	5	14	Marine Capital Corp.	1	14 1/2
Crouse-Hinds Co.	1 1/2	25 1/2	Marlin-Rockwell Corp.	1	22 1/2
CTS Corp.	5	23 1/2	Marmon Herrington Co Inc.	1	7 1/4
Cummins Engine Co Inc.	2 1/2	59 1/2	Maryland Shipbldg & Dry	50c	21 1/4
Daily Machine Specialties	5	9 1/2	Mattel Inc.	1	86
Darling (L A) Co.	1	11 1/2	Maxson Electronics	3	13 1/4
Dashew Business Machines	10c	19 3/4	McLean Industries	1c	3 1/4
Dejour-Amsco Corp class A	1	6 1/4	McLouth Steel Corp.	2 1/2	53
Delhi-Taylor Oil Corp.	1	14 1/4	Melpar Inc.	1	31 1/4
Detroit & Canada Tunnel Corp.	5	15 1/2	Merchants Fast Motor Lines	1	18 1/2
Detroit Internat Bridge Co.	1	19	Meredith Publishing Co.	5	35
Dial Finance Co.	1	40	Metromedia Inc.	1	14 1/4
Di-Noc Chemical Arts Inc.	1	54	Michigan Gas Utilities Co.	2.50	16 1/4
Dietphone Corp.	5	35 1/4	Microdot Inc.	1	19 1/4
Diebold Inc.	5	93 1/2	Mid-America Pipeline Co.	1	23
Divers Inc common	1	6 1/2	Midland Capital Corp.	1	15 1/2
\$1.25 conv pfd.	5	20	Midwest Technical Devl.	1	9 1/2
Donnelley (R R) Sons Co.	2.50	62 1/4	Miehle-Goss-Dexter cl A com.	7 1/2	48 1/2
Dorsett Electronics	25c	15 1/2	Miles Laboratories Inc.	2	127 1/2
Drackett Company	1	83	Miller Mfg Co.	1	5 1/4
Duffy-Mott Co.	1	50 1/2	Minneapolis Gas Co.	1	39
Dun & Bradstreet Inc.	1	80	Missile Systems Corp.	10c	15 1/4
Dunham Bush Inc.	2	4 1/4	Mississippi Shipping Co.	5	10 1/4
Dura Corporation	1	15 1/4	Miss Valley Barge Line Co.	1	10
Durrion Co.	2 1/2	29 1/4	Mississippi Valley Gas Co.	5	28
Dynamics Corp of Amer \$1 pref.	2	29 1/2	Missouri Utilities Co.	1	27 1/2
Eastern Utilities Associates	10	46 3/4	Morton Rubber Company	1	50 1/2
Economics Laboratory Inc.	1	45 1/2	Mohawk Foods Inc.	5	47
El Paso Electric Co (Texas)	1	30 3/4	Nalco Chemical Co.	1.25	58
Electrada Corp.	1	12 3/4	Narragansett Capital	1	13 1/2
Electro-Science Investors	1	31	National Gas & Oil Corp.	50c	22 1/2
Electro-Voice Inc.	2	11 1/4	National Homes Corp A com.	50c	8 1/4
Electrolux Corp.	1	42 1/2	Class B common	50c	8 1/4
Electronics Capital Corp.	1	30 1/4	Nevada Gas Co.	1	52 1/2
Electronics International Cap.	1	13 1/4	New Power Gas & Elec Assoc.	8	36
Emhart Mfg Co.	7 1/2	94	Nicholson File Co.	1	26
Empire State Oil Co.	1	16 1/2	Nielsen (A C) Co.	1	60 1/2
Ennis Business Forms	2.50	31 1/2	North Carolina Natural Gas	2.50	3 1/4
Equity Oil Co.	10c	12 1/4	North Penn Gas Co.	5	14 1/4
Erie Resistor	2.50	9	Northeastern Water Co \$4 pfd.	8 1/2	78
Ets-Hokin & Galvan Inc.	1	14 1/2	Northwestern Natural Gas	8 1/2	36
Far West Financial	1	49	Northwestern Pub Serv Co.	3	29 1/4
Farrington Mfg Co.	1	9 1/4	Nuclear-Chicago Corp.	1	27 1/4
Federal Natl Mortgage Assn.	10c	77 1/2	Ohio Water Service Co.	10	34 1/2
First Boston Corp.	10	90	Oklahoma Miss River Prod.	10c	6 1/2
Fischer Foods Co.	2.50	20	Old Ben Coal Corp.	5	24 1/4
			Old Tail Power Co.	5	43 1/2

Par	Bid	Ask	Par	Bid	Ask
Pabst Brewing Co.	16 1/2	17 1/2	Stouffer Corp.	1.25	48
Pacific Airmotive Corp.	1	4 1/2	Strong Cobb Arner Inc.	1	9 1/2
Pacific Coast Properties	1	9	Stubnitz Greene Corp.	1	25 1/4
Pacific Far East Line	5	10	Susquehanna Corp.	1	5 1/4
Pacific Gamble Robinson Co.	5	11 1/2	Sustron-Donner Corp.	1	33 1/4
Pacific Mercury Electronics	90c	5 1/4	Taft Broadcasting Co.	1	17 1/8
Pacific Power & Light Co.	6 1/2	56 3/4	Tampax Inc.	1	232
Packard Instrument Co.	5	20 1/4	Tappan Co.	5	36
Pantasote Co.	1	5 1/2	Techno Fund Inc.	1	10 1/2
Parker Hannifin Corp.	1	36 1/2	Telemetering Corp.	1	5 1/4
Patterson Dental Supply	1	8 1/2	Television Shares Mgt.	1	15 1/4
Paulley Petroleum Inc.	1	17 1/2	Telex Inc.	1	19
Pendleton Tool Industry	1	33 1/4	Texas Butadiene & Chemical	1	11 1/4
Pepsi-Cola General Bottlers	1	15 1/2	Texas Industries Inc.	1	8 1/2
Perini Corp.	1	8	Thermo-O-Disc Inc.	1	44
Permanente Cement	1	20 1/2	Thomas & Betts Co.	1	35 1/2
Pickering Lumber Corp.	3 1/4	8 1/2	Thompson (H I) Fibre Glass	1	20 1/4
Pioneer Natural Gas Co.	3.75	32 1/2	Thrifty Drug Stores Co.	1	53 1/4
Plymouth Rubber Co.	2	11	Time Inc.	1	100 1/4
Pocket Books Inc.	50c	26 1/2	Tokheim Corp.	1	26 1/4
Portland Genl Electric Co.	7 1/2	51 1/4	Tool Research & Engineering	1	10
Potash Co of America	5	22 1/4	Towmotor Corp.	1	32 1/2
Producing Properties Inc.	10c	10	Tracerlab Inc.	1	7 1/2
Pubco Petroleum	1	15 1/2	Trans-World Financial	1	47 1/4
Pub Serv Co of New Hamp.	5	25	Transwest Investment	5	42
Pub Serv Co of New Mexico	5	35	Trans Gas Pipe Line Corp.	50c	25 1/4
Punta Alegre Sugar Corp.	1	9	United Texas Nat Gas Corp.	1	40 1/4
Purex Corp Ltd.	1	75	United Financial Corp of Cal.	1	71
Purulor Products	1	38 1/4	United States Chem Mill Corp.	1	3 1/4
Radiation Inc class A	25c	16 1/4	United States Leasing Corp.	1	7
Ralston Purina Company	5	40 1/2	United States Realty Invest.	1	11 1/2
Republic Natural Gas Co.	2	43 1/2	United States Sugar Corp.	1	8 1/2
Richardson Co.	12 1/2	21 1/4	United States Sugar Corp.	1	37 1/4
Riley Stoker Corp.	3	43 1/2	United States Truck Lines Inc.	1	23
River Brand Rice Mills Inc.	3 1/4	22 1/2	United Utilities Inc.	5	31 1/2
Roadway Express class A	25c	55 1/2	Upper Peninsula Power Co.	2	39 1/2
Robbins & Myers Inc.	5	60 1/2	Utah Construction & Mining	2	63 1/2
Robertson (H H) Co.	1	45	Valley Meuld & Iron Corp.	5	49 1/2
Rockwell Manufacturing Co.	2 1/2	29 1/2	Vance Sanders & Company	50c	20 1/4

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 24)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and Price. Includes various categories like American Business Shares, American Mutual Funds, and International Funds.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and Price. Lists various life and casualty insurance providers.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and Price. Includes Federal Home Loan Banks and Federal National Mortgage Assn.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and Price. Lists various Treasury Notes and Certificates.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and Price.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bonds, Bid, Ask, and Price. Lists various corporate bonds and debentures.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and Price. Lists various Treasury Bills with their respective maturities.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value, a Net asset value, b Bid yield price, c Ex-rights, d Ex-admitted to listing on the New York Stock Exchange, t New stock, x Ex-dividend, w When issued, y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.8% above those of the corresponding week last year. Our preliminary totals stand at \$25,110,035,586 against \$23,504,189,302 for the same week in 1960. At this center there is a gain for the week ending Friday of 3.6%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 25—	1961	1960	%
New York	\$12,792,593,716	\$12,343,791,210	+ 3.6
Chicago	1,124,483,437	1,049,869,145	+ 7.1
Philadelphia	1,117,000,000	989,000,000	+12.9
Boston	77,899,182	785,648,982	- 1.0
Kansas City	465,335,628	442,630,245	+ 5.1
St. Louis	388,600,000	363,100,000	+ 7.0
San Francisco	784,152,000	668,705,379	+17.3
Pittsburgh	412,224,566	383,164,527	+ 7.6
Cleveland	607,137,964	553,040,909	+ 9.8
Baltimore	393,591,800	349,948,648	+12.5
Ten cities, five days	\$18,863,018,291	\$17,928,899,045	+ 5.2
Other cities, five days	4,997,613,836	4,460,232,204	+12.0
Total all cities, five days	\$23,860,632,127	\$22,389,131,249	+ 6.6
All cities, one day	1,249,403,459	1,115,058,053	+12.1
Total all cities for week	\$25,110,035,586	\$23,504,189,302	+ 6.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 18. For the week there was a decrease of 1.6%, the aggregate clearings for the whole country having amounted to \$31,509,379,764 against \$32,031,743,323 in the same week in 1960. Outside of this city there was a loss of 0.2%, the bank clearings at this center showing a decrease of 2.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a falling off of 3%, in the Boston Reserve District of 1.8% and in the Philadelphia Reserve District of 6.5%. In the Cleveland Reserve District the totals show an improvement of 1.4%, in the Richmond Reserve District of 7.5% and in the Atlanta Reserve District of 1.2%. The Chicago Reserve District suffers a decrease of 5.6% and the St. Louis Reserve District of 3.1% but the Minneapolis Reserve District has to its credit an increase of 7.3%. In the Kansas City Reserve District the totals are smaller by 4.7% but in the Dallas Reserve District the totals are larger by 4.8% and in the San Francisco Reserve District by 7.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 18—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	1,144,256,011	1,165,275,716	- 1.8	1,110,098,624	1,022,818,460
2nd New York	17,265,514,815	17,798,135,196	- 3.0	15,159,690,767	12,375,982,091
3rd Philadelphia	1,390,328,116	1,487,172,616	- 6.5	1,367,573,196	1,312,465,270
4th Cleveland	1,713,252,548	1,689,691,762	+ 1.4	1,678,039,348	1,601,590,058
5th Richmond	995,055,701	925,333,743	+ 7.5	930,190,106	879,186,339
6th Atlanta	1,722,869,325	1,702,645,261	+ 1.2	1,680,936,208	1,539,336,306
7th Chicago	2,057,150,957	2,179,767,055	- 5.6	1,948,580,868	1,757,218,064
8th St. Louis	1,018,689,133	1,051,621,401	- 3.1	1,034,682,022	910,067,037
9th Minneapolis	903,365,991	841,648,361	+ 7.3	847,695,874	797,196,784
10th Kansas City	837,609,057	878,953,716	- 4.7	866,553,468	819,866,474
11th Dallas	732,257,810	699,962,642	+ 4.8	766,192,887	697,948,786
12th San Francisco	1,728,030,100	1,611,535,854	+ 7.2	1,673,816,984	1,559,142,931
Total	31,509,379,764	32,031,743,323	- 1.6	29,064,050,352	25,272,818,600
Outside New York City	14,821,552,372	14,844,867,905	- 0.2	14,408,231,433	13,342,872,172

We now add our detailed statement showing the figures for each city for the week ended Nov. 18 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—					
Maine—Bangor	5,443,368	4,650,624	+17.0	4,465,039	3,482,923
Portland	10,706,900	10,037,073	+ 6.7	8,258,336	7,140,670
Massachusetts—Boston	926,990,424	941,297,179	- 1.5	909,171,208	846,448,562
Fall River	4,485,266	4,505,633	- 0.5	4,448,768	4,144,764
Lowell	1,998,350	2,171,858	- 8.0	1,986,731	2,032,198
New Bedford	4,426,175	5,250,566	-15.7	4,408,954	4,063,614
Springfield	21,683,461	25,060,683	-13.5	16,394,700	16,757,777
Worcester	20,571,989	19,397,317	+ 6.1	16,141,669	14,096,984
Connecticut—Hartford	64,880,411	65,472,756	- 0.9	66,362,379	49,042,113
New Haven	29,862,982	30,928,208	- 3.4	25,867,703	27,387,784
Rhode Island—Providence	48,749,000	51,702,900	- 3.9	48,367,700	44,800,700
New Hampshire—Manchester	4,457,685	4,800,919	- 7.2	4,225,437	3,420,371
Total (12 cities)	1,144,256,011	1,165,275,716	- 1.8	1,110,098,624	1,022,818,460
Second Federal Reserve District—New York—					
New York—Albany	75,979,540	85,597,430	-11.2	33,777,662	24,115,657
Buffalo	172,816,108	199,562,675	-13.4	175,209,082	151,840,299
Elmira	3,891,430	3,724,182	+ 4.5	3,495,359	3,216,408
Jamestown	5,124,284	4,652,527	+10.1	4,300,228	3,737,389
New York	16,687,827,392	17,186,875,418	- 2.9	14,655,818,919	11,929,946,428
Rochester	65,653,945	58,236,948	+12.7	57,335,644	52,039,064
Syracuse	42,025,935	31,870,373	+20.5	31,994,829	28,500,274
New Jersey—Newark	93,326,205	106,090,668	-12.0	87,691,968	79,488,909
Northern New Jersey	118,869,976	118,524,975	+ 0.3	110,067,076	103,097,663
Total (9 cities)	17,265,514,815	17,798,135,196	- 3.0	15,159,690,767	12,375,982,091

	1961	1960	Inc. or Dec. %	1959	1958
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,560,774	1,302,015	+19.9	1,541,300	2,046,293
Bethlehem	1,819,697	1,505,769	+20.8	1,989,724	2,239,676
Chester	1,068,634	3,143,797	-66.0	3,354,506	2,528,076
Lancaster	6,028,165	5,612,556	+ 7.4	5,370,982	5,158,364
Philadelphia	1,310,000,000	1,405,000,000	- 6.8	1,286,000,000	1,240,000,000
Reading	3,751,195	5,326,012	-19.6	5,501,193	5,233,703
Scranton	9,515,703	8,031,936	+18.5	7,739,320	8,038,451
Wilkes-Barre	(a)	(a)		4,762,378	4,284,053
York	8,413,832	8,396,089	+ 0.2	8,525,436	7,956,086
Delaware—Wilmington	30,897,165	32,477,714	- 4.9	28,507,864	20,323,443
New Jersey—Trenton	17,272,951	16,376,728	+ 5.5	14,280,493	14,557,132
Total (10 cities)	1,390,328,116	1,487,172,616	- 6.5	1,367,573,196	1,312,465,270

	1961	1960	Inc. or Dec. %	1959	1958
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	15,437,538	14,910,815	+ 3.5	14,429,034	12,870,756
Cincinnati	366,922,797	351,274,148	+ 4.5	389,771,770	342,170,920
Cleveland	727,010,957	681,874,542	+ 6.6	708,528,530	668,884,288
Columbus	94,924,100	83,431,000	+13.8	78,339,100	70,473,200
Mansfield	16,527,530	15,629,294	+ 5.7	14,812,000	16,979,330
Youngstown	15,541,425	14,747,380	+ 5.4	13,910,441	14,959,968
Pennsylvania—Pittsburgh	476,888,201	527,824,583	- 9.7	458,242,273	485,251,596
Total (7 cities)	1,713,252,548	1,689,691,762	+ 1.4	1,678,039,348	1,601,590,058

	1961	1960	Inc. or Dec. %	1959	1958
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	7,142,273	6,798,609	+ 5.1	5,712,881	4,614,158
Virginia—Norfolk	26,442,015	22,623,000	+25.7	23,960,000	23,485,000
Richmond	306,048,909	291,726,531	+ 4.9	287,871,869	272,866,880
South Carolina—Charleston	10,882,303	10,218,366	+ 6.5	9,495,080	9,019,730
Maryland—Baltimore	469,441,100	423,166,682	+10.7	439,573,364	418,596,090
District of Columbia—Washington	174,099,101	170,800,552	+ 1.9	163,576,912	150,604,421
Total (6 cities)	995,055,701	925,333,743	+ 7.5	930,190,106	879,186,339

	1961	1960	Inc. or Dec. %	1959	1958
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	41,072,041	38,865,056	+ 5.7	39,615,368	39,866,581
Nashville	203,773,175	211,159,817	- 4.3	207,965,237	197,156,827
Georgia—Atlanta	510,800,000	504,900,000	+ 1.2	493,000,000	466,600,000
Augusta	9,607,742	8,656,533	+11.0	7,583,409	7,183,884
Macon	7,388,437	6,647,856	+11.1	6,937,199	6,722,827
Florida—Jacksonville	301,977,594	297,860,563	+ 1.4	316,492,834	309,251,038
Alabama—Birmingham	340,914,024	324,148,285	+ 5.2	290,628,502	253,360,809
Mobile	19,261,080	18,016,204	+ 6.9	18,477,536	17,459,881
Mississippi—Vicksburg	943,432	994,018	- 5.1	896,277	866,849
Louisiana—New Orleans	281,132,000	291,396,929	- 3.5	299,294,845	240,967,610
Total (10 cities)	1,722,869,325	1,702,645,261	+ 1.2	1,680,936,208	1,539,336,306

	1961	1960	Inc. or Dec. %	1959	1958
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,782,864	4,513,905	+ 6.0	3,984,201	4,643,765
Grand Rapids	27,928,497	20,541,492	+36.0	21,618,605	19,043,401
Lansing	16,000,050	15,227,960	+ 5.1	15,542,408	10,574,039
Indiana—Fort Wayne	20,592,818	18,877,066	+ 9.1	19,184,378	17,000,637
Indianapolis	114,742,000	111,773,000	+ 2.7	105,056,000	93,786,000
South Bend	12,618,336	11,535,227	+ 9.4	10,058,040	12,306,572
Terre Haute	4,051,757	5,065,271	-20.0	4,665,852	4,092,991
Wisconsin—Milwaukee	190,094,193	180,570,884	+ 5.3	164,522,430	157,255,279
Iowa—Cedar Rapids	9,564,252	10,155,045	- 5.8	10,435,265	7,866,612
Des Moines	76,812,255	76,398,179	+ 0.5	75,103,939	51,757,956
Sioux City	23,608,760	22,514,212	+ 4.9	22,013,211	21,024,900
Illinois—Bloomington	2,000,615	1,843,260	+ 8.6	1,538,516	1,624,185
Chicago	1,504,321,625	1,641,472,490	- 8.4	1,448,903,744	1,311,134,742
Decatur	8,531,380	8,933,154	+ 6.7	8,607,281	7,267,106
Peoria	13,374,152	23,989,204	-44.2	17,883,582	18,120,031
Rockford	17,932,925	18,317,869	- 2.1	13,891,387	12,054,947
Springfield	9,194,268	8,038,827	+13.1	9,572,029	7,664,841
Total (17 cities)	2,057,150,957	2,179,767,055	- 5.6	1,948,580,868	1,757,218,064

	1961	1960	Inc. or Dec. %	1959	1958
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	460,500,000	515,800,000	-10.7	484,900,000	441,700,000
Kentucky—Louisville	275,837,993	277,634,895	- 0.6	279,502,697	246,317,730
Tennessee—Memphis	278,863,953	254,700,584	+ 9.5	266,896,794	218,259,136
Illinois—Quincy	3,487,187	3,485,922	+ 0.1	3,382,531	3,790,141
Total (4 cities)	1,018,689,133	1,051,621,401	- 3.1	1,034,682,022	910,067,037

	1961	1960	Inc. or Dec. %	1959	1958

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 17, 1961 TO NOVEMBER 23, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)					
	Friday Nov. 17	Monday Nov. 20	Tuesday Nov. 21	Wednesday Nov. 22	Thursday Nov. 23	
Argentina, peso	.0120588	.0120515	.0120627	.0120590		
Australia, pound	2.243075	2.243605	2.243824	2.243585		
Austria, schilling	.0386437	.0386500	.0386500	.0386562		
Belgium, franc	.0200850	.0200850	.0200850	.0200850		
Canada, dollar	.966171	.966093	.962812	.963125		
Ceylon, rupee	.210900	.210875	.210900	.210875		
Finland, Markka	.00310846	.00310846	.00310846	.00310846		
France (Metropolitan), new franc	.203650	.203700	.203783	.203809		
Germany, deutsche mark	.249775	.249775	.249781	.249809		
India, rupee	.210766	.210700	.210808	.210766		
Ireland, pound	2.815060	2.815725	2.816000	2.815700		
Italy, lira	.00161087	.00161093	.00161093	.00161087		
Japan, yen	.00276241	.00276233	.00276241	.00276241		
Malaysia, Malayan dollar	.327433	.327500	.327500	.327433		
Mexico, peso	.0800560	.0800560	.0800560	.0800560		
Netherlands, guilder	.277675	.277650	.277658	.277666		
New Zealand, pound	2.787188	2.788746	2.788118	2.787821		
Norway, krone	.140431	.140443	.140475	.140475		
Portugal, escudo	.0349625	.0349750	.0349875	.0350333		
Spain, peseta	.0166436	.0166436	.0166436	.0166436		
Sweden, krona	.193458	.193600	.193658	.193600		
Switzerland, franc	.231220	.231318	.231420	.231400		
Republic of South Africa, rand	1.402271	1.402602	1.402739	1.402590		
United Kingdom, pound sterling	2.815060	2.815725	2.816000	2.815700		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER		Date	Page
Company and Issue—			
Cleveland, Cincinnati, Chicago & St. Louis Ry.—			
1st coll. 4% trust mortgage bonds		Nov 27	2115
Philadelphia Transportation Co. consol. 3%—6% bonds			
series A due Jan. 1, 2039		Dec 15	2272
PARTIAL REDEMPTION			
Company and Issue—		Date	Page
Abitibi Power & Paper Co. Ltd.—			
1st mtg. bonds 6¼% series C due Nov. 15, 1977		Dec 1	2113
Alberta Municipal Financing Corp.—			
5% debentures due Dec. 15, 1984		Dec 15	2217
Central Maine Power Co.—			
1st & general mortgage bonds, series X 5¼%, due			
Nov. 1, 1950		Dec 1	2115
Colorado Fuel & Iron Corp.—			
5½% cum. pfd. stock series B and			
5% cum. pfd. stock series A		Dec 31	1944
Consolidated Diesel Electric Co.—			
6% conv. subord. deb. due Dec. 1, 1975		Dec 1	2116
Dayton Union Ry.—			
Gen. mtg. series B 3¼% bonds due Dec. 1, 1965		Dec 1	1945
Foundation Co. of Canada Ltd.—			
6¼% series B debentures due Dec. 15, 1979		Dec 15	*
General Acceptance Corp.—			
Voting preference stock 60c convertible series		Dec 1	1718
General Tire & Rubber Co.—			
6% subord. debentures due Oct. 1, 1982		Dec 15	2224
Home Oil Co., Ltd.—			
5¼% secured pipe line deb. due Dec. 15, 1961		Dec 15	1842
Libby-McNeill & Libby—			
5% conv. deb. due Dec. 15, 1976		Dec 15	2119
Louisiana Gas Service Co.—			
1st 5½% mtg. bonds due Jan. 1, 1985		Dec 1	1949
Michigan, Wisconsin Pipe Line Co.—			
1st mortgage pipe line bonds,			
5% series due June 1, 1980		Dec 1	1844
Piedmont & Northern Ry.—			
1st mtg. bonds 3¼% series due Dec. 1, 1966		Dec 1	1951
Shinetsu Electric Power Co., Ltd. 1st mtg. 6½% bonds			
due Dec. 1, 1952 (extended to Dec. 1, 1982)		Dec 1	2273
Texas Co. 2½% deb. due June 1, 1971		Dec 1	1994
Texas Eastern Transmission Corp.—			
5% deb. due June 1, 1977		Dec 1	1994
Traders Finance Corp., Ltd.—			
6¾% deb. due April 15, 1975		Dec 1	1994
U. S. Industries, Inc.—			
5½% conv. subord. deb. due Dec. 1, 1971		Dec 1	1994
Vulcan Materials Co. 5% conv. pfd. stock		Dec 19	1994

ENTIRE ISSUE CALLED		Date	Page
Company and Issue—			
American Metal Climax, Inc.—			
4½% cumulative preferred stock		Dec 1	1609
Brunswick Corp., \$5 preferred stock		Apr 1	*
Crampton Manufacturing Co.—			
5% cumulative convertible preferred stock		Dec 1	*
Ekco Products Co., 6% cum. second pfd. stock		Dec 29	*
Hawaiian Electric Co., Ltd.—			
5% cumulative preferred shares series B		Jan 15	*
Lynchburg Foundry Co., 4¼% cum. preferred stock		Dec 1	*
Publishers Co., Inc. 5% deb. due Sept. 15, 1965		Dec 4	2272
Southern California Edison Co.—			
6.88% cumulative preferred stock		Dec 20	*
Western Power & Gas Co.—			
5½% convertible debentures due Dec. 1, 1972		Dec 20	*

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
Filtrol Corp. (Del.) (quar.)	30c	12-15	11-15
Finance Co. of America (quar.)	20c	12-15	12-5
Financial General Corp., (stock dividend)	5%	12-15	10-27
First Bank Stock Corp. (quar.)	47½c	12-11	11-17
Extra	10c	12-11	11-17
First Charter Financial (stock dividend)	5%	12-8	10-20
First National Bank of Chicago (quar.)	40c	1-1	12-15
First National Bank (Dallas) (quar.)	37½c	12-18	12-5
First National Bank of Jersey City (quar.)	35c	12-30	12-15
First National Bank (Oregon) (quar.)	55c	1-1	12-18
First National Bank in St. Louis (quar.)	75c	11-30	11-21
First National Bank & Trust Co. (Kearny, N. J.)	50c	12-15	11-30
Extra	50c	12-15	11-30
First National Realty & Construction—			
60c preferred (quar.)	15c	12-15	12-1
First Republic Corp. of America—			
Monthly	9c	12-20	11-13
First Security Corp. (Salt Lake City)	50c	12-12	12-1
First Southern Co.	5c	12-15	11-30
First Trust & Deposit Co. (Syracuse, N. Y.)	15c	12-1	11-20
First Westchester National Bank of New Rochelle (quar.)	15c	12-8	11-27
Fischer & Porter (stock dividend)	2%	12-18	11-20
Fisher Foods, Inc., common (quar.)	25c	12-13	12-1
\$5 preferred (quar.)	\$1.25	1-1	12-18
Fishman (M. H.) Co. (quar.)	17½c	12-1	11-14
Fitchburg Paper, class A (quar.)	13¾c	12-21	12-1
Flexible Tubing, 6% preferred (s-a)	\$3	12-29	12-22
Flintkote Company, com. (reduced-quar.)	20c	12-15	11-17
\$4 preferred (quar.)	\$1	12-15	11-17
\$2.25 preferred (quar.)	56½c	12-15	11-17
\$4.50 preferred (quar.)	\$1.12½	12-15	11-17
Florida Growth Fund—			
(3c from net investment income, 1c from short-term security profits and 15c from long-term security profits)	19c	12-20	11-30
Florida Power Corp. (increased quar.)	2c	12-20	11-25
Florida Power & Light, common (quar.)	28c	12-15	11-24
4.32% preferred "D" (quar.)	\$1.08	12-1	11-16
4½% preferred "D" (quar.)	\$1.12½	12-1	11-16
Florida Steel Corp. (quar.)	15c	12-14	11-24
Florida Telephone Corp., class A (quar.)	25c	12-20	12-11
Fluor Corp., Ltd. (stock dividend)	5%	12-15	11-15
Food Giant Markets, Inc. (stock dividend)	2%	12-15	11-17
Class B nonvoting (quar.)	35c	12-1	11-24
Foot Mineral Co. (resumed)	10c	12-15	12-5
Ford Motor Co. (quar.)	75c	12-1	11-1
Ford Motor Co. of Canada Ltd. (quar.)	\$1.25	12-15	11-3
Foremost Dairies Co., 4½% pfd. (quar.)	56½c	1-1	12-15
Poster-Wheeler Corp. (quar.)	25c	12-15	11-15
Foxboro Company (quar.)	17½c	12-1	11-10

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Nov. 22, 1961	Nov. 15, 1961	Nov. 23, 1960
ASSETS—			
Gold certificate account	15,595	15,902	16,676
Redemption fund for F. R. notes	1,118	1,115	1,016
Total gold certificate reserves	16,713	17,017	17,692
Cash	358	368	358
Discounts and advances	377	617	323
Acceptances:			
Bought outright	40	39	48
Held under repurchase agreement		3	3
U. S. Government securities:			
Bought outright—			
Bills	3,422	3,199	3,367
Certificates	1,692	1,689	9,173
Notes	19,892	19,818	12,537
Bonds	3,692	3,644	2,606
Total bought outright	28,698	28,350	27,683
Held under repurchase agreement	185	110	34
Total U. S. Govt. securities	28,883	28,460	27,717
Total loans and securities	29,300	29,119	28,091
Cash items in process of collection	5,196	5,804	4,529
Bank premises	111	111	107
Other assets	165	144	139
Total assets	51,843	52,563	50,916
LIABILITIES—			
Federal Reserve notes	28,442	28,192	27,742
Deposits:			
Member bank reserves	17,350	17,625	17,361
U. S. Treasurer-general account	443	480	480
Foreign	212	273	221
Other	214	285	379
Total deposits	18,219	18,458	18,441
Deferred availability cash items	3,764	4,512	3,415
Other liabilities & accrued dividends	77	73	48
Total liabilities	50,502	51,235	49,646
CAPITAL ACCOUNTS—			
Capital paid in	433	433	406
Surplus	817	817	775
Other capital accounts	91	78	89
Total liabilities and cap. accounts	51,843	52,563	50,916
Contingent liability on acceptances purchased for foreign correspond.	112	113	227
Ratio of gold cert. res. to depos. & F. R. note liab. combined*	35.6%	36.2%	38.0%

*F. R. note liabilities combined" includes \$310 million of Federal Reserve notes of other Federal Reserve Banks netted out of the consolidated statement shown above.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week Nov. 15: Increases of \$795 million in loans adjusted, \$411 million in holdings of U. S. Government securities, \$389 million in demand deposits adjusted, and \$723 million in U. S. Government demand deposits, and a decrease of \$208 million in time and savings deposits.

Commercial and industrial loans increased in 10 districts for a net gain of \$166 million; in the comparable week a year ago they increased \$281 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$355 million, and their loans for purchasing or carrying "other" securities increased \$114 million. Loans to nonbank financial concerns other than sales and personal financing institutions increased \$55 million. Real estate loans increased \$40 million.

Holdings of Treasury bills increased \$252 million; Treasury certificates increased \$28 million; and the combined total of Treasury notes and U. S. Government

bonds decreased \$1,246 million in the "within one year" category and increased \$1,718 million in the "one to five year" category, largely reflecting exchanges of maturing bonds on Nov. 15 for a new issue of notes and a reopened issue of bonds.

Demand deposits adjusted increased \$329 million in New York City and \$85 million in the San Francisco District, but they decreased \$98 million in the City of Chicago. Time deposits of individuals, partnerships, and corporations other than savings decreased in all districts and a total of \$210 million, of which \$109 million was in the San Francisco District and \$50 million was in the New York District.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$119 million but borrowings from others decreased \$50 million. Loans to domestic commercial banks increased \$25 million.

	Nov. 15, 1961	Nov. 8, 1961*	Nov. 16, 1960
ASSETS—			
Total loans and investments	119,516	+ 1,296	+ 9,310
Loans and investments adjusted†	118,170	+ 1,271	+ 9,546
Loans adjusted‡	72,442	+ 795	+ 2,907
Commercial and industrial loans	32,179	+ 166	+ 123
Agricultural loans	1,214	+ 8	+ 106
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	1,341	+ 355	+ 920
Other securities	2,080	+ 114	+ 498
Other loans for purchasing or carrying:			
U. S. Government securities	100	+ 3	+ 40
Other securities	1,318	+ 1	+ 160
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,098	+ 10	+ 605
Other	2,298	+ 55	+ 607
Loans to foreign banks	571	+ 33	+ 129
Real estate loans	13,309	+ 40	+ 445
Other loans	16,503	+ 27	+ 941
Loans to domestic commercial banks	1,346	+ 25	+ 236
U. S. Government securities—total	34,181	+ 411	+ 4,701
Treasury bills	5,752	+ 252	+ 2,259
Treasury certificates of indebtedness	1,484	+ 28	+ 192
Treasury notes & U. S. bonds maturing:			
Within 1 year	5,069	+ 1,246	+ 2,665
1 to 5 years	18,244	+ 1,718	+ 1,099
After 5 years	3,632	+ 341	+ 1,514
Other securities	11,547	+ 65	+ 1,938
Reserves with F. R. Banks	12,810	+ 20	+ 144

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Fram Corp. (quar.)	27½c	1-15	12-29	Great Northern Paper Co. (quar.)	25c	12-15	12-1	Hudson Vitamin Products (quar.)	12½c	11-30	11-15
Extra	10c	1-15	12-29	Great Northern Ry. (quar.)	75c	12-1	11-9	Hugoton Production Co. (quar.)	75c	12-15	11-30
Freeport Sulphur (quar.)	30c	12-1	11-15	Great Southern Life Insurance (Houston)—Quarterly	40c	12-10	12-1	Hunt Foods & Industries, com. (quar.)	12½c	11-30	11-15
French (Fred F.) Investing, 7% pfd.	\$7	12-1	11-17	Great Western Life Assurance Co. (Winnipeg)—Quarterly	\$1.40	1-1	12-15	5% preferred series A (quar.)	\$1.25	11-30	11-15
Friden, Inc.	10c	12-6	11-20	Great Western Sugar, common (quar.)	30c	1-2	12-8	5% preferred series B (quar.)	\$1.25	11-30	11-15
stock dividend	2c	12-21	11-20	7% preferred (quar.)	\$1.75	1-2	12-8	Huron & Erie Mortgage Corp. (quar.)	25c	1-2	12-15
Frost (Charles E.) & Co., class A (quar.)	15c	12-21	11-30	Greely Gas Co., 6½% preferred (quar.)	\$1.62½	12-1	11-15	Huttig Sash & Door—5% preferred (quar.)	\$1.25	12-28	12-13
Class A (quar.)	15c	3-21-62	2-28	Green Mountain Power Corp. (quar.)	20c	1-1	12-15	I T E Circuit Breaker—4.60% preferred (quar.)	57½c	1-15	1-2
Class A (quar.)	15c	6-21-62	5-31	Green Shoe Manufacturing (increased-quar.)	25c	12-15	12-1	Illinois Central RR. (quar.)	50c	12-15	11-10
Frouge Corp. (quar.)	17½c	12-15	12-1	Extra	7½c	12-30	11-30	Imperial Flo-Glaze Paints Ltd. (quar.)	\$37½c	12-1	11-17
Franklin Custodian Funds—Preferred series (quar.)	4c	12-15	12-1	Greyhound Corp., common (quar.)	27½c	12-30	11-30	Extra	110c	12-1	11-17
Utility series (quar.)	3½c	12-15	12-1	4½% preferred (quar.)	\$1.06¼	12-30	11-30	Income Fund of Boston, Inc.—(From investment income)	10c	12-15	11-30
Fritz of California (quar.)	14c	12-14	12-1	Greyhound Lines of Canada, Ltd. (quar.)	\$22½c	12-30	11-30	Income Properties Inc., class A (monthly)	6c	12-1	11-1
Fruehauf Trailer Co., common (quar.)	30c	1-2	12-1	Griesedieck Company, common	30c	12-20	12-8	Incorporated Investors (from investment income)	4c	12-15	11-22
4% preferred (quar.)	\$1	12-1	11-13	5% convertible preferred (quar.)	37½c	12-20	1-19	Indiana Gas & Water (quar.)	25c	12-1	11-15
Fuller (W. P.) Company (quar.)	20c	11-30	11-20	Grocery Stores Products (increased-quar.)	35c	12-8	11-24	Stock dividend	2c	12-15	11-24
Fulton Industries (stock dividend)	5c	1-15	12-5	Extra	35c	12-8	11-24	Indiana General Corp. (quar.)	15c	12-11	11-22
Fundamental Investors—(From net investment income)	7c	12-26	11-27	Groller, Inc., common (quar.)	30c	12-11	11-30	Indianapolis Water, common (quar.)	30c	12-1	11-10
Futterman Corp., class A (monthly)	8c	11-30	11-15	Class B	25c	12-11	11-30	5% preferred (quar.)	\$1.25	1-1	12-9
Class A (monthly)	8c	12-31	12-15	Gulf Mobile & Ohio RR., com. (quar.)	37½c	12-18	11-24	4½% preferred (quar.)	\$1.06¼	1-1	12-9
Gardner-Denver Co., common (quar.)	50c	12-1	11-9	\$5 preferred (quar.)	\$1.25	12-18	11-24	Industria Electrica de Mexico, S. A.—American shares	20c	11-30	11-16
Gas Light Co. (Georgia), common (quar.)	25c	1-10	12-30	\$5 preferred (quar.)	\$1.25	3-19-62	3-1	Industrial Hose & Rubber	5c	1-15	12-15
Gas Service Co., common (quar.)	43c	12-9	11-15	\$5 preferred (quar.)	\$1.25	6-11	5-25	Industrial Minerals of Canada, Ltd. (initial)	120c	12-12	11-30
5% preferred (quar.)	\$1.25	1-1	12-1	Gulf Oil Corp. (quar.)	30c	12-8	10-13	Ingersoll-Rand Co. (quar.)	75c	12-1	11-1
Gatineau Power Co., Ltd., common (quar.)	140c	1-2	12-1	Stock dividend	2c	12-8	10-13	Extra	\$1	12-1	11-1
Extra	130c	12-29	12-1	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Inland Cement, Ltd., 6% partic. pfd.	160c	12-15	11-27
Stock dividend (one share of Gelco Enterprises, Ltd. common for each Gatineau common held)	1-2	12-1	12-1	5.16% preferred (quar.)	\$1.29	1-1	12-15	Inland Container Corp., class A (quar.)	25c	12-15	12-1
Geco Mines, Ltd. (quar.)	125c	12-28	12-1	Gulf States Utilities Co., com. (quar.)	25c	12-15	11-20	Inland Steel Co. (quar.)	40c	12-1	11-10
Gem International, Inc.—Stockholders will vote on Dec. 22 on a proposed 3-for-2 stock split	50%	1-23	1-2	\$4.20 preferred (quar.)	\$1.05	12-15	11-20	Institutional Shares, Ltd.—Institutional Foundation Fund (10c from net investment income plus a distribution of 31c from realized security profits)	41c	12-1	11-1
General American Corp. (quar.)	40c	12-1	11-15	\$4.40 preferred (quar.)	\$1.10	12-15	11-20	Inter-County Telephone & Telegraph—Stock dividend	1c	12-1	11-10
General American Investors Co., common (\$2.27 from capital gains plus 9c from accumulated undistributed income)	\$2.35	12-22	11-27	\$4.44 preferred (quar.)	\$1.11	12-15	11-20	Interior Breweries, Ltd., class B	115c	12-15	11-30
\$4.50 preferred (quar.)	\$1.12½	1-2	12-14	\$5.08 preferred (quar.)	\$1.27	12-15	11-20	Interlake Iron Corp. (quar.)	40c	12-15	12-1
General American Oil (quar.)	10c	1-2	12-22	\$5 preferred (s-a)	15c	1-15	12-29	International Bank of Washington (D. C.)—(Semi-annual)	3c	12-18	11-27
Stock dividend	3c	12-21	12-8	Hackensack Water Co. (quar.)	60c	12-1	11-15	International Business Machines (quar.)	60c	12-9	11-10
General Bakeries, Ltd. (quar.)	110c	1-25	1-10	Hahn Brass, Ltd., common (quar.)	115c	1-1	12-6	International Cigar Machinery (quar.)	25c	12-9	11-24
General Bankshares Corp. (quar.)	10c	12-31	12-6	5% 1st preferred (quar.)	\$22½c	1-1	12-6	Extra	25c	12-9	11-24
General Battery & Ceramic Corp. (quar.)	9c	12-8	10-28	Hajoca Corp. (quar.)	25c	12-1	11-15	7% preferred (quar.)	60c	1-15	12-15
General Cigar Co.	30c	12-15	12-1	Halliburton Co. (quar.)	60c	12-18	12-1	International Investors, Inc. (13 cents from net investment income plus 20 cents from net realized security profits)	33c	12-1	11-10
General Contract Finance Corp.—Common (stock dividend)	1c	1-1	12-7	Hallor Mines, Ltd. (quar.)	14c	12-1	11-17	International Marine, Inc.	7½c	12-15	11-15
5½% series A conv. pfd. (quar.)	27½c	1-1	12-7	Hamilton Cotton, Ltd., common (quar.)	\$22½c	12-1	11-10	Common (quar.)	40c	1-2	12-11
General Crude Oil (quar.)	25c	12-22	12-8	5% preferred (quar.)	\$1.25	2-15	2-6	4% preferred (quar.)	\$1	12-30	12-11
General Finance Corp. (quar.)	35c	12-15	12-1	Hamilton Watch Co., common (quar.)	25c	12-15	12-1	International Nickel of Canada, Ltd. (quar.)	140c	12-20	11-20
General Fireproofing Co.	45c	12-15	11-27	4% preferred (quar.)	\$1	12-15	12-1	International Paints (Canada) Ltd.—6% preferred (s-a)	160c	1-16	12-15
General Foods Corp. (quar.)	40c	12-5	11-13	Hammermill Paper Co., common (quar.)	30c	12-15	11-22	Stock dividend	26½c	12-18	11-24
General Indicator Corp., common (initial)	2½c	11-30	10-31	4½% preferred (quar.)	\$1.12½	1-2	12-11	\$4 preferred (quar.)	2c	12-29	11-24
6% conv. pfd. (initial-quar.)	15c	12-31	12-31	4¼% preferred (quar.)	\$1.06¼	1-2	12-11	International Parts Corp. (initial)	15c	11-30	11-15
General Instrument Corp. (annual)	15c	12-18	11-20	Hammond Organ Co. (quar.)	25c	12-11	11-25	International Petroleum, Ltd. (quar.)	130c	12-8	11-9
General Merchandise Co. (stock dividend)	1c	12-1	11-15	Extra	12½c	12-11	11-25	International Resistance Co. (quar.)	7½c	12-1	11-15
General Motors Corp., common (quar.)	50c	12-9	11-14	Handmacher-Vogel Inc. (quar.)	5c	12-1	11-20	International Resources Fund—(4c from net investment income plus a 31c distribution from net realized profits from sale of securities)	35c	11-28	10-25
Extra	50c	12-9	11-14	Handy Andy Company (quar.)	10c	12-1	11-15	International Silver Co. (quar.)	27½c	12-1	11-17
\$3.75 preferred (quar.)	93¾c	2-1	1-8	Handy & Harman, common (quar.)	11c	12-1	11-15	International Telephone & Telegraph Corp.—4% preferred B (initial)	33½c	11-30	11-17
\$5 preferred (quar.)	\$1.25	2-1	1-8	Hanna (M. A.) Co., new common (initial)	\$1.25	12-1	11-15	International Textbook Co.	75c	12-15	11-17
General Outdoor Advertising Co. (quar.)	32½c	12-8	11-17	Harbison-Walker Refractories, com. (quar.)	25c	12-23	12-18	Extra	10c	12-1	11-15
General Precision Equipment, com. (quar.)	30c	12-15	11-30	6% preferred (quar.)	\$1.50	1-19	1-5	\$2 preferred (quar.)	50c	12-1	11-15
\$1.60 preferred (quar.)	40c	12-15	11-30	Harbor Plywood Corp. (quar.)	10c	12-29	12-14	Interprovincial Pipe Line Co. (increased)—Extra	140c	12-1	11-10
\$4.75 preferred (quar.)	\$1.18¾	12-15	11-30	Harcourt Brace & World, Inc. (quar.)	12½c	12-6	11-20	Interstate Engineering Corp.	12½c	11-30	11-15
\$4.75 preferred (quar.)	\$1.18¾	3-15	2-28	Harris Intertype Corp. (quar.)	30c	12-15	12-1	Interstate Motor Freight System (quar.)	15c	12-5	11-15
General Steel Industries Inc. (quar.)	40c	12-29	12-20	Harrisonville Telephone (quar.)	30c	12-15	12-1	Interstate Power Co., common (quar.)	23½c	12-20	12-1
General Telephone Co. of California—4½% preferred 1956 series (quar.)	22½c	12-1	11-3	Harshaw Chemical Co. (quar.)	25c	12-8	11-24	4.36% preferred (quar.)	54½c	1-1	12-8
5½% preferred (quar.)	27½c	12-1	11-3	Hartford Electric Light Co.—3.90% preferred (quar.)	48¾c	12-1	11-10	5½% preferred (quar.)	68¾c	1-1	12-8
5% preferred (quar.)	25c	1-2	12-8	Hartford Fire Insurance Co. (quar.)	27½c	1-2	12-4	Investment Foundation, Ltd. (quar.)	160c	1-15	12-15
General Telephone Co. of Iowa—5½% preferred (quar.)	34½c	1-1	12-15	Hastings Mfg. (increased)	10c	12-15	12-5	Investors Diversified Services, Inc.—Common (increased-quar.)	\$1.50	12-1	11-17
\$2.20 preferred (quar.)	55c	12-1	11-15	Haveg Industries, Inc., new com. (initial)	10c	12-15	12-5	Class A common (increased-quar.)	\$1.50	12-1	11-17
General Telephone Co. of Wisconsin—5% preferred (quar.)	\$1.25	12-1	11-15	Hawaiian Electric Co., com. (incr-quar.) (3-for-1 stock split subject to approval of stockholders and of the State Public Utilities Commission)	69c	12-8	11-20	Investors Loan, common	3c	12-1	11-21
General Telephone & Electronics Corp.—Common (quar.)	19c	12-31	11-22	Hawaiian Electric Co., 4¼% pfd. (quar.)	21¼c	1-15	1-5	Extra	1c	12-1	11-21
4.40% preferred (quar.)	55c	1-1	11-22	5% preferred (quar.)	25c	1-15	1-5	Iowa Electric Light & Power Co.—Common (increased-quar.)	47½c	1-2	12-15
4.75% convertible preferred (quar.)	59¾c	1-1	11-22	5½% preferred (quar.)	27½c	1-15	1-5	4.80% preferred (quar.)	60c	1-2	12-15
4.25% convertible preferred (quar.)	53¾c	1-1	11-22	5¾% preferred (quar.)	28¼c	1-15	1-5	4.30% preferred (quar.)	53¾c	1-2	12-15
5.28% convertible preferred (quar.)	66c	1-1	11-22	Hawaiian Telephone Co., common (quar.)	13½c	12-12	11-22	Iowa-Illinois Gas & Electric, com. (quar.)	47½c	12-1	10-31
4.36% convertible preferred (quar.)	54½c	1-1	11-22	4.80% preferred (quar.)	12c	12-12	11-22	Iowa Public Service, common (incr-quar.)	24c	12-1	11-10
General Tin Investments, Ltd.—(Interim of 9% equivalent to about 6.3c after deducting British income tax)	—	11-27	—	5% preferred (quar.)	12½c	12-12	11-22	3.75% preferred (quar.)	93¾c	12-1	11-10
General Tire & Rubber (quar.)	25c	11-30	11-14	5.10% preferred (quar.)	12½c	12-12	11-22	3.90% preferred (quar.)	97½c	12-1	11-10
George Putnam Fund (See Putnam (Geo.) Fund)	—	—	—	5½% preferred (quar.)	13½c	12-12	11-22	4.20% preferred (quar.)	\$1.05	12-1	11-10
Georgia-Pacific Corp. (quar.)	25c	12-16	11-24	Hawley Products	5c	1-2	12-15	Iowa Southern Utilities, com. (quar.)	37c	12-1	11-13
Stock dividend	1c	12-16	11-24	Stock dividend	2c	1-2	12-18	4.75% preferred (quar.)	35¾c	12-1	11-13
Garber Products Co.	25c	12-8	11-24	Haydock Fund	15c	1-2	12-1	\$1.76 preferred (quar.)	44c	12-1	11-13
Giant Food, Inc., class A (quar.)	10c	11-29	11-15	Hazelton Corp. (quar.)	20c	12-15	12-1	Iron Fireman Mfg. (quar.)	20c	12-1	11-17
Giant Yellowknife Mines Ltd. (quar.)	110c	12-12	11-10	Heath (D. C.) & Co. (quar.)	12½c	12-15	11-24	Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-1
Extra	15c	12-12	11-10	Hecla Mining (quar.)	12½c	11-27	11-3	Stock dividend of 2% subject to stockholders approval on Jan. 31	—	3-1	2-6
Gillette Co. (quar.)	62½c	12-5	11-1	Hein-Werner Corp. (year-end)	25c	12-15	11-17	Israel Development Corp. (annual)	\$1.25	12-29	11-30
Extra	80c	12-5	11-1	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	1-1	12-8	Jaeger Machine Co.	15c	12-8	11-17
Ginn & Company (increased-quar.)	12c	12-1	11-15	Helena Curtis Industries. See Curtis (Helena)	—	—	—	Jamaica Water Supply Co.—Common (quar.)	55c	12-8	11-20
Glaxo Laboratories, Ltd. Ordinary (final)	9c	12-23	10-20	Helm's Express (quar.)	15c	12-29	12-15	\$5 preferred (quar.)	\$1.25	12-27	12-15
After change of the depositary and based on the current rate of exchange, payment will amount to about \$.068 per depositary share.	—	—	—	Helmarick & Payne, Inc.	10c	12-11	12-1	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	1-1	12-15
Glen-Gary Shale Brick (quar.)	10c	12-12	11-22	Henderson's Portion Pak (quar.)	7½c	12-15					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Power & Light—				Loyal American Life Insurance Co. (Ala.)—				Minitone Electronics (stock dividend)—			
Common (increased-quar.)	60c	12-20	11-30	Stock dividend		12-28	11-22	(One share of US Servitor com. for each			
3.80% preferred (quar.)	95c	12-1	11-14	(Three shares in Hamilton Life Insurance				2 1/2 shares of Minitone Electronics held)		12-5	11-30
4.20% preferred (quar.)	\$1	12-1	11-14	(N. Y.) for each 50 shares held)		12-28	11-22	Minneapolis Gas Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-20
4.35% preferred (quar.)	\$1.05	12-1	11-14	Loyal Protective Life Insurance (Boston)—				5% preferred (quar.)	\$1.27 1/2	12-1	11-20
4 1/2% preferred (quar.)	\$1.08 1/2	12-1	11-14	Quarterly	25c	11-15	11-8	Minneapolis-Honeywell Regulator—			
3.80% preferred (quar.)	\$1.12 1/2	12-1	11-14	Lucky Friday Silver Lead Mines Co.	25c	11-27	11-3	Common (resumed)	50c	12-9	11-20
4% preferred (quar.)	95c	3-1	2-9	Lunkenheimer Co. (quar.)	35c	12-8	11-30	3% conv. preferred (quar.)	75c	1-15	12-22
4.20% preferred (quar.)	\$1	3-1	2-9	Extra	10c	12-8	11-30	Minnesota Mining & Mfg. (quar.)	17 1/2c	12-12	11-24
4.35% preferred (quar.)	\$1.05	3-1	2-9	Lykes Bros. Steamship Co. (quar.)	15c	12-8	11-27	Minnesota Power & Light, com. (quar.)	40c	12-1	11-10
4.50% preferred (quar.)	\$1.08 1/2	3-1	2-9	Lyons Metal Products (quar.)	12 1/2c	12-11	11-30	5% preferred (quar.)	\$1.25	1-2	12-15
Kansas City Southern Ry., com. (quar.)	\$1.12 1/2	3-1	2-9	Extra	55c	12-31	12-15	Minnesota Valley Natural Gas (quar.)	22 1/2c	12-9	11-24
4% preferred (quar.)	50c	12-29	11-30	Lytton Financial Corp. (stock dividend)	2 1/2%	12-18	11-24	Mission Corp.	\$1.40	12-7	11-3
Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-20	12-1	M & D Store Fixtures, Inc. (quar.)	10c	11-30	11-16	Mississippi Power Co.			
Extra	15c	12-20	12-1	MSL Industries Inc. (quar.)	12 1/2c	11-29	11-6	\$4.60 preferred (quar.)	\$1.15	1-2	12-15
Stock dividend	10%	12-20	12-1	MacGregor Bowling Centers, Inc. (Texas)—	5c	11-30	11-15	4.40% preferred (quar.)	\$1.10	1-2	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-15	Mackinnon Structural Steel—				Class B	\$1	12-16	11-30
Kansas Power & Light Co., common (quar.)	37c	1-2	12-8	5% 1st preferred (quar.)	\$1.25	12-15	11-30	Missouri Public Service, common (quar.)	18c	12-12	11-21
4 1/2% preferred (quar.)	\$1.06 1/2	1-2	12-8	MacMillan, Bloedel & Powell River, Ltd.—				Stock dividend	1/2%	12-12	11-21
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8	Quarterly	115c	12-15	11-14	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-17
5% preferred (quar.)	\$1.25	1-2	12-8	Extra	47c	12-15	11-14	5.52% preferred (quar.)	\$1.38	12-1	11-17
Katz Drug Co. (quar.)	25c	12-15	11-30	MacWhyte Company (quar.)	35c	12-5	11-15	Missouri Utilities Co., com. (quar.)	25c	12-1	11-14
Kavanau Corp. (increased-monthly)	8c	12-1	11-10	Extra	20c	12-5	11-15	5% preferred (quar.)	\$1.25	12-1	11-14
Monthly	8c	1-2	12-11	Macy (R. H.) & Co. (increased)	55c	1-2	12-6	Mobile & Birmingham RR., 4% pfd. (quar.)	\$2	1-2	12-1
Monthly	8c	2-1	1-10	Madison Fund, Inc.				Mohawk Rubber Co. (increased quar.)	30c	12-22	12-1
Monthly	8c	3-1	2-9	(From investment net income)	15c	12-17	11-24	Stockholders approved a 6-for-5 split		12-22	12-1
Kawneer Co. (increased-quar.)	17 1/2c	12-20	12-6	Magnavox Company (quar.)	12 1/2c	12-15	11-24	Mon-Art Inc., 6% preferred (initial quar.)	7 1/2c	12-1	11-15
Kaymar Consoinacoe, 84c pfd. (monthly)	7c	12-1	11-15	Maher Shoes, Ltd. (quar.)	\$30c	12-11	11-10	Monarch Machine Tool (increased)	20c	12-1	11-17
Kayser-Roth Corp. (quar.)	10c	1-2	12-15	Maine Central RR., 5% pfd. (accum.)	\$1.25	12-1	11-18	Monsanto Chemical Co. (quar.)	25c	12-15	11-15
Kellogg Company, 3 1/2% pfd. (quar.)	87 1/2c	1-2-62	12-15	Majestic-Penn State Inc. (stock dividend)	5%	1-20-62	12-20	Stock dividend	2%	12-15	11-15
Kelly Douglas, Ltd., class A (quar.)	\$6 1/4c	11-30	11-10	Mallory (P. R.) & Co., common (quar.)	35c	12-11	11-16	Montana-Dakota Utilities, common (quar.)	30c	1-1	11-30
Kendall Company, common (quar.)	30c	12-15	11-24	Stock dividend	2%	12-20	11-16	4.50% preferred (quar.)	\$1.12 1/2	1-1	11-30
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15	5% preference A (quar.)	62 1/2c	2-1	1-16	4.70% preferred (quar.)	\$1.17 1/2	1-1	11-30
Kent-Moore Organization Inc. (quar.)	20c	12-1	11-21	Managed Funds, Inc.				Montclair National Bank & Trust (N. J.)—			
Kentucky Stone, common (quar.)	25c	1-12-62	1-5	General Industries shares (2c from invest-				Quarterly	50c	12-27	12-11
Common (quar.)	25c	4-13-62	4-6	ment income and 25c from realized				Extra	40c	12-27	12-11
5% preferred (s-a)	\$1.25	1-12-62	1-5	securities profits)	27c	12-29	11-30	Montreal Trust Co. (quar.)	35c	1-15	12-27
4 1/2% preferred (quar.)	43c	12-15	11-24	Metal shares (from investment income)	2c	11-30	10-31	Moore Products Co. (quar.)	12 1/2c	12-1	11-19
Kern County Land Co. (quar.)	60c	12-15	11-13	Petroleum shares (from investment inc.)	1c	11-30	10-31	Morgan (Henry) & Co., Ltd., 4 1/4% pfd.	\$1.19	12-1	11-10
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	12-14	11-22	Special Investment shares (from realized				Morningstar-Paisley Inc. (quar.)	15c	12-15	12-1
Kerr-McGee Oil Industries (quar.)	20c	1-2	12-8	securities profits)	25c	11-30	10-31	Morrill (John) & Co. (quar.)	20c	12-30	12-15
Kewanee Oil Co., class A (quar.)	10c	12-15	12-1	Transport shares (from invest. inc.)	2c	12-29	11-30	Morrison-Knudsen Co. (quar.)	40c	12-1	11-1
Class B (quar.)	10c	12-15	12-1	Mangel Stores Corp. (quar.)	30c	12-15	11-24	Morton Fund Growth Series	17c	11-30	10-26
Keyes Fibre Co., common (quar.)	16c	12-1	11-8	Mannattank Shirt Co. (quar.)	17 1/2c	12-1	11-13	Motor Finance Corp. (quar.)	\$1	11-30	11-10
4.80% preferred (quar.)	30c	1-1	12-8	Manitoba & Saskatchewan Coal Co. (Canada)				Mount Diablo Co. (quar.)	6c	11-30	11-10
Keystone Steel & Wire (quar.)	50c	12-11	11-10	Class A (s-a)	\$20c	12-1	11-15	Extra	2c	11-30	11-10
Kimberly-Clark Corp. (quar.)	45c	1-1	12-8	Class B (s-a)	\$20c	12-1	11-15	Mount Vernon Mills, common (quar.)	25c	12-12	12-1
Kings County Trust Co. (N. Y.)	55c	12-9	10-23	Manning, Maxwell & Moore Inc. (quar.)	35c	12-11	11-24	7% preferred (s-a)	\$3.50	12-20	12-1
Kingston Products Corp.	10c	12-15	11-15	Manpower, Inc., new com. (initial quar.)	8c	12-6	11-22	Mountain Fuel Supply Co. (increased-quar.)	35c	12-11	11-17
Kirsch Company (quar.)	25c	1-2	11-28	Manufacturers National Bank (Detroit)—				Movie Star, Inc. (initial)	9c	2-26	2-5
Kittaning Telephone (quar.)	35c	12-15	11-30	Quarterly	50c	12-20	12-6	Multnomah Kennel Club (Ore.), class A	10c	12-1	11-1
Kleer-Vu Industries, Inc. (stock dividend)	2%	1-8	12-15	Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-15	1-2	Class B	10c	12-1	11-1
Kleiner's (L. B.) Rubber Co. (quar.)	25c	12-15	12-1	Maple Leaf Mills Co. Ltd. (quar.)	12 1/2c	1-2	12-15	Munsingwear, Inc., common (quar.)	25c	12-15	11-17
Knudsen Creamery Co. (quar.)	20c	12-15	12-1	Marquette Cement Mfg. (quar.)	45c	12-4	11-22	5 1/4% preferred (quar.)	26 1/4c	12-15	11-17
Koehring Co., 5% pfd. A (quar.)	62 1/2c	12-29	12-15	Marconi International Marine Ltd. Ordinary				Murphy (G. C.) Company (quar.)	55c	12-1	11-9
5 1/2% preferred C (quar.)	68 3/4c	12-29	12-15	(Interim payment of 2 1/2% based on the				Extra	10c	12-1	11-9
Kollmorgen Corp. (quar.)	7 1/2c	12-15	11-28	current rate of exchange. After deduction				Murphy Corp. (quar.)	12 1/2c	12-15	11-22
Koppers Company Inc., common (quar.)	50c	12-21	12-1	tion of depository charges dividend will				Muskege Company	50c	12-12	11-27
4% preferred (quar.)	51	1-2	12-1	amount to about \$0.38 per depository				Extra	25c	12-12	11-27
Kratter Corp., class A (incr.-monthly)	14c	12-1	11-6	share)				Mutual Trust—			
Class B (incr.-monthly)	14c	12-1	11-6	Marsh Supermarkets, Inc. (quar.)	10c	12-11	11-24	Certificates of beneficial interest (10.4c			
Class A (monthly)	14c	1-2	12-6	Marshall Field & Co. (quar.)	35c	11-30	11-15	from securities profits and 2.6c from			
Class B (monthly)	14c	1-2	12-6	Martin-Marietta Corp., new com. (initial)	25c	12-27	12-4	investment income)	13c	11-29	11-22
Kresge (S. S.) Company (quar.)	40c	12-12	11-14	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-4	Nalco Chemical Co. (quar.)	25c	12-9	11-18
Kroger Company, common (quar.)	27 1/2c	12-1	10-27	Maryland Cup Corp. (stock dividend)	3%	12-21	12-7	Narrow Fabric (initial)	8c	1-5	12-15
6% preferred (quar.)	\$1.50	1-2-62	12-15	Maryland Shipbuilding & Drydock				Nashua Corp., class A (quar.)	20c	12-5	11-28
7% preferred (quar.)	\$1.75	2-1-62	1-15	Common (quar.)	31 1/4c	1-2	12-11	Class B (quar.)	20c	12-5	11-28
Labatt (John) Ltd. (initial)	\$11 1/2c	1-1	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-11	National Bank of Tulsa (quar.)	25c	12-15	12-5
Labrador Acceptance Corp., Ltd.—				Massachusetts Valley Ry. (s-a)	\$3	2-1	12-30	Stock dividend (One additional share for			
Class A (quar.)	\$10c	12-1	11-15	Massey-Ferguson, Ltd., common (quar.)	\$10c	12-15	11-17	each 24 shares held, subject to approval		3-15	3-2
Lake Superior District Power, common	32c	12-1	11-15	5 1/2% preferred (quar.)	\$1.37 1/2	12-15	11-17	of stockholders Jan. 9, 1962)		1-15	12-12
5% preferred (quar.)	\$1.25	12-1	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-17	National Biscuit Co., common	70c	11-30	11-10
Lamaque Gold Mines, Ltd. (s-a)	\$10c	12-1	11-1	Maul Brothers	15c	12-29	12-15	7% preferred (quar.)	\$1.75	11-30	11-10
Lamar Life Insurance (Jackson, Miss.)—				Stockholders approve a two-for-one split.				National Can Corp. (stock dividend)	6%	11-30	11-6
Stock dividend	5%	1-15	12-12	Maxson Electronics (quar.)	5c	12-1	11-15	National Dairy Products Corp. (quar.)	50c	12-9	11-17
Lamb Industries, Inc. (stock dividend)	4%	12-15	11-15	May Department Stores, common (quar.)	55c	12-1	11-15	National Distillers & Chemical Corp.—			
Lambert (Alfred), class A (quar.)	\$20c	12-29	12-15	\$3.75 pfd. (1945 & 1946 series) (quar.)	93 3/4c	12-1	11-15	Common (quar.)	30c	12-1	11-10
Class B (quar.)	\$20c	12-29	12-15	\$3.40 preferred (quar.)	85c	12-1	11-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-15	11-15
6 1/4% preferred (quar.)	\$31 1/4c	12-1	11-15	3 1/4% preferred (quar.)	93 3/4c	1-31	1-10	4 1/2% preferred (quar.)	56 1/4c	12-15	11-15
Lamson (M. H.) Inc. (quar.)	12 1/2c	12-1	11-18	Stock dividend	3%	12-1	11-8	National Drug & Chemical (Canada), Ltd.—			
Lane Bryant, Inc. (quar.)	25c	12-1	11-10	Maytag Company (increased-quar.)	60c	12-15	12-1	Common (quar.)	\$20c	12-1	11-3
Lanvin Parfums, Inc.	8c	1-15	12-27	Extra	50c	12-15	12-1	60c preferred (quar.)	115c	12-1	11-3
Laura Secord Candy Shops, Ltd. (quar.)	\$17 1/2c	12-1	11-15	(2-for-1 stock split subject to approval of				National Fire Insurance (Hartford)	40c	1-3	12-15
Lawter Chemicals, Inc. (s-a)	5c	12-1	11-17	stockholders Dec. 27)				Extra	40c	12-1	11-17
Le Tourneau (R. G.), Inc. (stock dividend)	1%	12-1	11-12	McCloud River Lumber (quar.)	\$1	12-11	11-16	National Food Products Corp. (quar.)	15c	12-11	11-24
Lear, Inc. (quar.)	10c	12-1	11-10	McCord Corp., common (quar.)	55c	11-29	11-15	Extra	5c	12-11	11-24
Lee (H. D.) Co. (quar.)	20c	12-5	11-17	\$2.50 preferred (quar.)	62 1/2c	12-29	12-15	National Gas & Oil Corp. (quar.)	30c	12-20	12-1
Leece-Neville Co. (extra)	20c	12-5	11-17	McCormick-Armstrong (quar.)	8c	12-15	12-1	National Gypsum Co., common (quar.)	50c	1-2	11-14
Leesona Corp. (quar.)	20c	12-5	11-22	McCormick & Co. (quar.)	35c	10-11	11-20	Stock dividend	2%	1-2	11-14
Lehigh Portland Cement (quar.)	12 1/2c	12-11	11-30								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Niagara Share Corp.— (14c from accumulated undistributed capital gains and 16c from current net investment income)	30c	12-15	12-1	Pennsylvania Electric Co.— 4.40% preferred B (quar.)	\$1.10	12-1	11-10	Reliance Insurance Co. (Philadelphia)— Increased quarterly	60c	12-15	11-17
Nopco Chemical Co., common (quar.)	25c	12-15	12-1	3.70% preferred C (quar.)	92½c	12-1	11-10	Remco Industries— New common (initial quar.)	6½c	12-15	11-30
4% preferred A (quar.)	\$1	1-1	11-22	4.05% preferred D (quar.)	\$1.01	12-1	11-10	Remington Arms Co., common	35c	12-15	11-17
Noranda Mines, Ltd. (quar.)	150c	12-15	11-22	4.70% preferred E (quar.)	\$1.17½	12-1	11-10	4½% preferred (s-a)	\$2.25	12-15	11-17
Extra	110c	12-15	11-22	4.50% preferred F (quar.)	\$1.12½	12-1	11-10	Renold Chains Canada, \$1.10 class A (quar.)	128c	1-1-62	12-14
Norfolk & Western Ry., common (quar.)	\$1	12-8	11-10	4.60% preferred G (quar.)	\$1.15	12-1	11-10	Republic Foll Inc. (quar.)	10c	12-22	12-1
Extra	\$1	12-8	11-10	Pennsylvania Power & Light Co.— 4.24% preferred (quar.)	\$1.06	12-1	11-15	Stock dividend	2½c	12-22	12-1
Normal Mining Co., Ltd.	112c	12-28	12-1	4.64% preferred (quar.)	\$1.16	12-1	11-15	Republic National Bank (Dallas) (monthly)	14c	12-1	11-20
Norristown Water Co.	\$1.25	12-1	11-15	4.25% preferred (quar.)	\$1.06½	12-1	11-15	Research, Inc. (annual)	2c	1-2	12-1
North American Car Corp. (quar.)	33c	12-11	11-30	Penobscot Chemical Fibre, vot. com. (quar.)	14c	12-1	11-15	Reser's Fine Foods (4-for-1 stock split subject to approval of stockholders)	—	1-15	1-2
North American Investment Corp.— Common (from investment income)	15c	12-20	11-30	Non-voting common (quar.)	14c	12-1	11-15	Revelstoke Building Materials— 6% preferred (initial)	21 37/100c	12-1	11-20
6% preferred (quar.)	37½c	12-20	11-30	Penton Publishing Co. (quar.)	25c	12-1	11-10	Revere Copper & Brass, Inc.	50c	12-1	11-10
5½% preferred (quar.)	34½c	12-20	11-30	People's Drug Stores Inc. (quar.)	50c	12-27	12-1	Revere Fund, Inc. (5 cents per share from investment income and 29 cents per share from realized capital gains)	34c	11-30	11-3
North American Refractories (quar.)	25c	1-15	12-29	Peoples Gas Light & Coke, new com. (initial)	37½c	1-15	12-14	Rexach Construction (initial)	12½c	1-1	12-15
North American Van Lines Inc. (quar.)	10c	1-3	12-20	Peoples Telephone Corp., common (quar.)	20c	12-15	12-5	Rexall Drug & Chemical (quar.)	12½c	12-7	11-15
North Penn Gas Co. (quar.)	15c	1-1	12-11	4½% preferred (quar.)	\$1	12-1	11-21	Stock dividend	3½c	3-9	2-2
North River Insurance Co. (N. Y.) (quar.)	42½c	12-9	11-20	Peoples Trust (Bergen County, N. J.) (quar.)	20c	1-2	12-11	Reynolds Metals Co., common (quar.)	12½c	12-22	12-1
North Shore Gas (N. Y.) (quar.)	10c	12-1	11-10	Extra	10c	1-2	12-11	4.75% preferred A (quar.)	59½c	2-1	1-11
Northeastern Water, \$4 preferred (quar.)	\$1	12-1	11-15	Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30	4½% 2nd preferred (quar.)	\$1.12½	2-1	1-11
Northern Central Ry. (s-a)	\$2	1-15	12-29	Pep Boys-Manny, Moe & Jack	30c	12-18	11-28	Reynolds (R. J.) Tobacco, new com. (initial)	37½c	12-5	11-15
Northern Indiana Public Service— Common (quar.)	30c	12-20	11-24	Pepper (Dr.) Company (quar.)	15c	12-1	11-19	3.00% preferred (quar.)	90c	1-2	12-8
4.40% preferred (quar.)	44c	12-20	11-24	Pepsi-Cola United Bottlers, Inc. (quar.)	5c	1-31	1-3	Rheem Mfg., 4½% pfd. (quar.)	\$1.12½	12-1	11-10
Northern Natural Gas, common	37½c	12-20	11-28	Perfect Circle Corp. (increased quar.)	30c	12-1	11-3	Rhodesian Selection Trust— (Final of 6 3/10c per American share after British tax)	—	12-20	12-26
5½% preferred (quar.)	\$1.37½	1-1	12-15	Perfex Corp., 4½% pfd. (quar.)	\$1.12½	12-1	11-21	Richardson Company	25c	12-8	11-24
5.80% preferred (quar.)	\$1.45	1-1	12-15	Perini Corp. (quar.)	12½c	12-15	12-1	Richardson-Merrell, Inc. (quar.)	25c	12-5	11-15
5.60% preferred (quar.)	\$1.40	1-1	12-15	Perkins Machine & Gear Co.— 7% preferred (quar.)	\$1.75	12-1	11-20	Richfield Oil Corp. (quar.)	45c	12-15	11-24
5.75% preferred (quar.)	\$1.43½	1-1	12-15	Extra	50c	12-11	11-17	Riegel Paper Corp. (quar.)	30c	12-8	11-28
Northern Ohio Telephone, com. (quar.)	40c	1-1-62	12-15	Petersburg & Hopewell Gas (quar.)	10c	12-11	11-17	Riegel Textile, common (quar.)	20c	12-11	12-1
Northern Quebec Power Co. Ltd.— Quarterly	145c	1-25	12-31	Stock dividend	27c	12-12	11-11	\$4 preferred (quar.)	\$1	12-15	12-5
Northern Telephone, Ltd. (quar.)	14½c	1-15	12-29	Petroleum Exploration (extra)	2½c	12-15	11-20	Riley Stoker Corp. (quar.)	40c	12-30	12-15
Northrop Corp.— Two-for-one stock split subject to approval of stockholders Dec. 12	—	1-12-62	12-22	Pfizer (Charles) & Co. (quar.)	\$1.25	12-11	11-7	Rio Grande Valley Gas vte. (quar.)	4c	12-15	12-1
Northwest Bancorporation, common (incr.)	32½c	12-1	11-3	Phizer (Charley) & Co. (quar.)	20c	12-1	11-15	Ritter Finance, class A (quar.)	7c	12-1	11-16
Extra	7½c	12-1	11-3	Extra	15c	12-13	11-27	Class B (quar.)	7c	12-1	11-16
4½% preferred (quar.)	\$1.12½	12-1	11-3	Phelps Dodge Corp. (quar.)	25c	12-13	11-27	6% preferred (quar.)	75c	12-1	11-16
Northwestern Public Service, com. (quar.)	30c	12-1	11-15	Philadelphia Bourse (extra)	75c	12-8	11-17	5% preferred (quar.)	68½c	12-1	11-16
5½% preferred (quar.)	\$1.31½	12-1	11-15	Philadelphia Electric (quar.)	25c	12-15	11-24	Riverside Trust (Hartford) (quar.)	40c	12-2	9-14
4½% preferred (quar.)	\$1.12½	12-1	11-15	Philadelphia Electric (quar.)	30c	12-20	11-21	Roadway Express, Inc., common	10c	12-15	11-30
Norwich Pharmacal Co. (quar.)	25c	12-8	11-10	Philadelphia, Germantown & Norris RR.— Quarterly	\$1.50	12-4	11-20	Roan Antelope Copper Mines, Ltd.— American shares (final payment equal to 23c per American share)	—	12-30	12-21
Extra	5c	12-8	11-10	Philadelphia & Reading Corp. (quar.)	25c	11-30	11-10	Roberts Lumber Co. (initial)	10c	12-4	11-6
Nova Scotia Light & Power Co. Ltd.— 5% preferred (quar.)	\$62½c	12-1	11-8	Stock dividend	2½c	11-30	11-10	Robertshaw-Fulton Controls (quar.)	25c	12-20	12-6
4½% preferred (quar.)	\$1.12½	12-1	11-8	Philadelphia Suburban Transport'n (quar.)	20c	11-30	11-15	Stock dividend	2½c	12-29	12-6
4% preferred (quar.)	\$1	12-1	11-8	Philadelphia Suburban Water, common	21½c	12-1	11-10	Robertson (H. H.) Company (quar.)	60c	12-9	11-22
Nuclear-Chicago Corp. (stockholders approve 3-for-2 split)	—	11-30	11-14	Stock dividend	3%	1-5	12-18	Rochester Gas & Electric— 4% preferred F (quar.)	\$1	12-1	11-10
Nutone Inc. (initial)	10c	12-1	11-15	5% preferred (quar.)	\$1.25	12-1	11-10	4.10% preferred H (quar.)	\$1.02½	12-1	11-10
Stock dividend	3%	6-1	5-15	\$3.65 preferred (quar.)	91½c	12-1	11-10	4¾% preferred I (quar.)	\$1.18½	12-1	11-10
Oak Mfg. Co. (reduced)	10c	12-15	12-1	Philadelphia Title Insurance (extra)	80c	12-1	11-20	4.10% preferred J (quar.)	\$1.02½	12-1	11-10
Ogilvie Flour Mills, Ltd., common (quar.)	150c	1-2	11-22	Philadelphia & Trenton RR. (quar.)	\$2.50	1-10	12-29	4.95% preferred K (quar.)	\$1.23½	12-1	11-10
7% preferred (quar.)	\$1.75	12-1	11-1	Phillips Petroleum Co. (quar.)	\$2.50	1-10	12-29	5.50% preferred L (quar.)	\$1.37½	12-1	11-10
Ohio Edison, 4.56% preferred (quar.)	\$1.14	12-1	11-15	Piedmont Natural Gas, common (quar.)	42½c	12-1	11-3	Rochester & Genesee Valley RR. (s-a)	\$2	1-2	12-20
Ohio Forge & Machine Corp. (quar.)	25c	12-13	11-8	\$5.50 convertible preferred (quar.)	\$1.37½	12-30	12-15	Rochester Transit Corp. (quar.)	10c	12-1	11-15
Ohio Oil Co. (quar.)	40c	12-11	11-17	Pillsbury Co., common (quar.)	37½c	12-1	11-6	Rockwell Mfg. Co. (quar.)	40c	12-8	11-22
Ohio Power Co., 4½% preferred (quar.)	\$1.12½	12-1	11-10	\$4 preferred (quar.)	\$1	1-13	1-3	(4-for-3 stock split)	—	1-5	11-22
4.40% preferred (quar.)	\$1.10	12-1	11-10	Pine Street Fund, Inc.— (Quarterly from net investment income)	9½c	12-15	11-22	Rockwell-Standard Corp. (quar.)	50c	12-10	11-16
4.20% preferred (quar.)	\$1.05	12-1	11-10	Pioneer Natural Gas (increased-quar.)	24c	12-5	11-24	Rohm & Haas Co., common (quar.)	75c	12-1	11-7
4.08% preferred (quar.)	\$1.02	12-1	11-10	Pioneer Fund, Inc.— (7½c from net investment income and 47½c from long-term capital gains)	55c	12-19	11-30	Stock dividend	2½c	12-27	11-17
Ohio Water Service Co. (quar.)	37½c	12-30	12-8	Piper Aircraft Corp. (quar.)	25c	12-15	12-1	4% preferred A (quar.)	\$1	12-1	11-3
Ohmart Corp. (initial)	10c	11-30	11-15	Pitney-Bowes, Inc. (quar.)	18c	12-12	11-28	Rolland Paper, Ltd., class A (quar.)	15c	12-1	11-15
Olin Mathieson Chemical (quar.)	25c	12-8	11-10	Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-16	Class B (quar.)	13½c	12-1	11-15
Oliver Tyron Corp. (quar.)	12½c	12-7	11-22	\$4.80 preferred (quar.)	\$1.20	12-1	11-16	Rosevelt Raceway Inc. (resumed)	10c	12-30	12-8
Ondataga Pottery (quar.)	40c	12-11	11-20	\$5 preferred (quar.)	\$1.25	12-1	11-16	Ross Gear & Tool (quar.)	25c	11-30	11-15
Extra	40c	12-11	11-20	Pittsburgh Forgings Co. (quar.)	15c	12-8	11-30	Rothmoor Corp., common	30c	12-21	12-8
Ontario & Quebec Ry. (s-a)	\$3	12-1	11-1	Pittsburgh, Ft. Wayne & Chicago Ry.— Common (quar.)	\$1.75	1-2	12-8	Class A	15c	12-21	12-8
O'Keefe Copper, Ltd., Amer. shares Ordinary (Payment equal to about \$1.75 in American shares)	—	—	—	7% preferred (quar.)	\$1.75	1-2	12-8	Royal Bank of Canada (quar.)	155c	12-1	10-31
(Subject to South Africa's non-resident tax of approximately 6½%)	—	12-15	12-8	Pittsburgh Metallurgical (increased)	25c	12-15	12-1	Extra	130c	12-1	10-31
Orange & Rockland Utilities— 4% preferred D (quar.)	\$1	1-1	12-18	Pittsburgh Plate Glass (quar.)	55c	12-20	11-24	Royal Crown Bottling, common	15c	12-1	11-15
4.75% preferred B (quar.)	\$1.19	1-1	12-18	Stock dividend	2%	1-19	11-24	5% preferred (quar.)	12½c	12-1	11-15
Oregon Portland Cement, class A	20c	12-15	11-15	Placer Development, Ltd. (quar.)	\$20c	12-8	11-17	Royal Crown Cola (quar.)	20c	1-2	12-15
Stock dividend	2%	12-15	11-15	Plainfield Trust State National Bank (N. J.)	—	—	—	Royalties Management Corp.	5c	12-7	11-7
Orpheum Building Co.	10c	12-11	12-1	Stock dividend	2%	12-1	11-1	Extra	5c	12-7	11-7
Oshawa Wholesale, Ltd., class A	115c	12-1	11-1	Plume & Atwood Mfg. (stock dividend)	5%	12-15	11-17	Rubbermaid, Inc. (quar.)	7½c	12-1	11-10
Otter Tail Power Co., common (quar.)	45c	12-10	11-15	Polaroid Corp., common (quar.)	5c	12-26	12-6	Stock dividend	5%	12-1	11-10
\$4.40 preferred (quar.)	\$1.10	12-1	11-15	5% 1st preferred (quar.)	62½c	12-26	12-6	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	1-2	12-11
\$3.60 preferred (quar.)	90c	12-1	11-15	\$2.50 2nd preferred (quar.)	62½c	12-26	12-6	Rudy Mfg. Co.	10c	12-8	11-24
Owens-Corning Fiberglas Corp. (Del.) (quar.)	25c	1-25	1-5	Poor & Company (quar.)	32½c	12-1	11-17	Ryan Aeronautical Co. (quar.)	5c	12-8	11-17
Owens-Illinois Glass, common (quar.)	62½c	12-5	11-10	Potlatch Forests, Inc. (quar.)	25c	12-11	12-1	Sabine Royalty Corp.	\$1	12-15	11-30
4% preferred (quar.)	\$1	1-1	12-8	Potomac Electric Power— \$2.44 preferred (quar.)	61½c	12-1	11-6	Safeway Stores, common (increased-quar.)	40c	12-30	11-30
4% preferred (class A) (quar.)	2½c	1-1	12-8	\$2.44 preferred (quar.)	61c	12-1	11-6	4% preferred (quar.)	\$1	1-1	11-30
Oxford Mfg. Co., class A (quar.)	25c	12-1	11-15	Preferred Insurance Co. (Grand Rapids)— Stock dividend	1%	12-15	11-29	4.30% conv. preferred (quar.)	\$1.07½	1-1	11-30
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15	Premier Industrial Corp. (quar.)	22½c	12-15	12-1	Safway Steel Products	12½c	11-30	11-20
Pacific-Atlantic Canadian Investment Co., Ltd. (Quebec)	16c	11-30	11-15	Prentice-Hall, Inc. (quar.)	10c	12-1	11-17	St. Joseph Lead Co. (quar.)	25c	12-8	11-27
Pacific Coast Co., 5% pfd. (quar.)	\$1½c	12-29	12-13	Presidential Realty Corp. (increased)	15c	11-30	11-15	St. Joseph Light & Power Co. (quar.)	40c	12-15	12-1
6% 2nd preferred A (quar.)	37½c	12-29	12-13	Stock dividend	2%	1-2-62	10-28	St. Louis-San Francisco Ry., com. (quar.)	26c	12-15	12-1
Pacific Far East Line, Inc., com. (quar.)	15c	12-1	11-17	Prince Gardner Co. (quar.)	15c	12-1	11-15	5% conv. preferred A (quar.)	\$1.25	12-15	12-1
5¼% preferred (quar.)	\$0.3281½	12-1	11-17	Proctor-Silex Corp., common (year-end)	10c	1-2	12-15	St. Paul Fire & Marine Insurance Co. (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Siegler Corp., common (quar.)	10c	12-1	11-15	Sterling Bros. Stores Inc. (quar.)	25c	12-8	11-24	Tractor Supply, class A	22½c	12-15	12-1
5¼% convertible preferred A (quar.)	\$1.44	12-1	11-15	Sterling Aluminum Products, Inc.— Stock dividend				Class B (quar.)	5c	12-15	12-1
Sierra Pacific Power Co.— \$2.44 preferred A (quar.)	61c	12-1	11-15	Sterling Drug Inc. (quar.)	45c	12-1	11-17	Traders Finance Corp., Ltd.— Class A (quar.)	\$60c	1-2	12-8
Signal Oil & Gas, class A (quar.)	20c	12-8	11-10	Sterling Precision, 5% preferred A (quar.)	12½c	12-1	11-10	Class B (quar.)	\$60c	1-2	12-8
Class B (quar.)	20c	12-8	11-10	Sterling Seal, common (initial)	12½c	12-15	11-27	5% preferred (quar.)	50c	1-2	12-8
Stock dividend (payable in class A stock to both class A and class B holders)	3%	12-8	11-10	Common	12½c	3-15	2-26	4½% preferred (quar.)	\$1.12½	1-2	12-8
Signode Steel Strapping, common (quar.)	15c	12-1	11-8	Sterling Trusts Corp. (Toronto) New common (initial)	\$35c	1-2	12-12	Trans-Canada Corp. Fund— Quarterly	\$25c	1-1-62	12-15
Stock dividend	2%	12-1	11-8	Extra	\$20c	1-2	12-12	Transamerica Corp., 4½% conv. pfd. (quar.)	\$1.12½	12-1	11-15
5% preferred (quar.)	62½c	12-1	11-8	Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-1-62	12-15	Transcontinental Bus System (initial)	12½c	1-2	12-15
Silknet, Ltd. (quar.)	\$25c	12-15	11-30	Stetson (J. B.) Co., 8% pfd. (quar.)	\$1.25	12-29	12-15	Transcontinental Television, class B	10c	12-9	11-18
Extra	\$25c	12-15	11-30	Stetson Warner Corp. (quar.)	35c	12-9	11-17	Transmountain Oil Pipe Line	80c	12-22	11-24
Silverwood Dairies, Ltd., class A (quar.)	\$115c	1-2	11-30	Stitchery-Lithograph Corp.— 5% preferred (quar.)	\$1.25	12-29	12-15	Transue & Williams Steel Forging Corp.— Quarterly	25c	12-20	12-1
Class B (quar.)	\$115c	1-2	11-30	Stokely-Van Camp, Inc., common	20c	1-1	12-6	Travelers Insurance Co. (quar.)	40c	12-9	11-3
Simonds Saw & Steel	\$1.50	12-1	11-17	5% prior pref. (quar.)	25c	1-1	12-6	Trenton Trust Co. (New Jersey) (quar.)	40c	12-9	11-15
Simmons Company (quar.)	60c	12-1	11-23	5% conv. 2nd preferred (quar.)	25c	1-1	12-6	Triangle Conduit & Cable	15c	12-11	11-21
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	12-15	11-15	Stone & Webster Inc. (quar.)	75c	12-15	12-1	Tri Metal Works, 40c preferred (quar.)	10c	12-1	11-15
Simpson, Ltd. (quar.)	\$20c	12-1	11-1	Storer Broadcasting Co., common (quar.)	45c	12-11	11-24	True Temper Corp., common (quar.)	\$30c	12-15	11-30
Simpsons-Sears, Ltd., class A	\$25c	12-1	11-1	Class B (quar.)	12½c	12-11	11-24	Trunkline Gas, \$5 preferred (quar.)	\$1.25	12-15	11-30
Sinclair Oil Corp. (quar.)	50c	12-8	11-10	Stouffer Corp. (quar.)	10c	11-30	11-10	Trust Co. of New Jersey (quar.)	10c	1-2	12-14
Sinclair Venezuelan Oil Co.	75c	12-7	11-27	Stock dividend	4%	2-28	2-6	Stock dividend	2%	12-1	11-16
Singer Mfg. (quar.)	\$1	1-2	12-18	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-20	Tuboscope Co. (quar.)	20c	11-30	11-15
614 Superior Co. (s-a)	\$1	1-2	12-18	Stuart (D. A.) Oil, Ltd. (quar.)	\$25c	12-1	11-23	Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30
614 Superior Co. (s-a)	\$1	1-2	12-18	Stubnitz Greene Corp. (extra)	6c	12-8	11-24	Tucson Gas, Electric Light & Power (quar.)	20c	12-19	12-1
Skelly Oil Co. (quar.)	45c	12-5	11-14	Studio Apartment (stock dividend)	3%	12-15	11-22	Tung-Sol Electric, common (quar.)	17½c	12-2	11-10
Smith, Kline & French Laboratories (Inc.) (Calif.) (quar.)	25c	12-12	11-30	Stylen Corp. (quar.)	6¼c	12-15	11-24	5% preferred (quar.)	62½c	12-2	11-10
Extra	25c	12-12	11-30	Suburban Propane Gas				Twin Coach Co., common (quar.)	15c	1-1	12-15
Snap-On Tool Corp. (quar.)	35c	12-9	11-20	5.20% preferred (quar.)	65c	12-1	11-15	\$1.50 convertible preferred (quar.)	37½c	1-1	12-15
Extra	20c	12-9	11-20	Sullico Mines, Ltd. (initial)	\$10c	12-12	11-30	Twin Disc Clutch (quar.)	\$1	12-1	11-9
Socony-Mobil Oil (quar.)	50c	12-9	11-6	Sun Oil Co. (quar.)	25c	12-8	10-31	208 South La Salle Street (extra)	\$1	12-15	12-1
Extra	25c	12-9	11-6	Stock dividend	6%	12-8	10-31	Quarterly	62½c	2-1	1-19
Sonotone Corp., common (quar.)	7c	12-15	11-17	Sunbeam Corp. (quar.)	42½c	12-28	12-18	Trylon Chemicals, Inc. (quar.)	5c	12-1	11-15
\$1.25 preferred A (quar.)	31¼c	12-29	12-1	Sunray Mid-Continental Oil, com. (quar.)	35c	12-15	11-6	Udylite Corp. (quar.)	25c	12-15	12-1
\$1.55 conv. preferred (quar.)	38¼c	12-29	12-1	4½% preferred A (quar.)	28½c	12-1	11-6	Unilever, Ltd., Ordinary American deposit receipts (interim)	15c	12-15	11-22
Soss Manufacturing (quar.)	5c	12-15	12-1	5½% preferred (1955 series) (quar.)	41¼c	12-1	11-6	NV Ordinary American dep. rcts. (interim)	\$1.05	12-15	11-22
South Jersey Gas (increased-quar.)	30c	1-2	12-8	Sunshine Biscuits, Inc.	\$1.10	12-1	11-3	Union Acceptance, Ltd. (quar.)	\$10c	1-1	12-15
South Texas Development, class B (quar.)	\$1	11-30	10-17	Sunshine Mining (quar.)	5c	12-22	11-22	Union Bank (Los Angeles) (quar.)	32c	1-2	12-13
Southeastern Telephone (quar.)	25c	12-30	11-17	Super Valu Stores, Inc., com. (quar.)	12½c	12-15	12-1	Union Carbide Corp. (quar.)	90c	12-1	11-6
Stock dividend (One share for each 100 shares held)		12-30	11-17	5% preferred (quar.)	62½c	1-2	12-15	Union Electric Co., common (quar.)	45c	12-27	11-27
Southam Co., Ltd. (quar.)	\$20c	12-28	12-14	Superior Electric Co. (Conn.)	6c	12-15	12-1	\$3.50 preferred (quar.)	87½c	2-15	1-19
Southern California Edison Co.— (3-for-1 stock split subject to approval of stockholders Dec. 21)	27c	12-31	12-5	Stock dividend	3%	12-15	12-1	\$3.70 preferred (quar.)	92½c	2-15	1-19
4.08% preferred (quar.)	25½c	11-30	11-5	Superior Oil Co. (Calif.)	\$4	12-15	12-1	\$4 preferred (quar.)	\$1	2-15	1-19
4.24% preferred (quar.)	26½c	11-30	11-5	Superior Propane, Ltd., common (quar.)	\$10c	12-15	12-4	\$4.50 preferred (quar.)	\$1.12½	2-15	1-19
4.78% preferred (quar.)	29¾c	11-30	11-5	\$1.40 preferred (quar.)	\$35c	1-2	12-15	Union Gas of Canada, 5½% pfd. A (quar.)	\$69c	12-31	12-15
4.88% preferred (quar.)	30½c	11-30	11-5	Superior Window Co., 70c conv. pfd. (quar.)	17½c	12-1	11-10	6% preferred (quar.)	\$75c	12-31	12-15
Original preferred (quar.)	65c	12-31	12-5	Supervised Shares, Inc. (quar.)	\$0.04	12-23	12-1	Union Gas System, Inc. (Kansas)— Common (quar.)	40c	12-1	11-15
4.32% preferred (quar.)	27c	12-31	12-5	Optional cash or stock	6c	12-23	12-1	5% preferred (quar.)	\$1.25	12-1	11-15
Southern California Water, com. (quar.)	27½c	12-1	11-13	Symington Wayne Corp. (quar.)	20c	1-15	1-2	Union Investment Co. (quar.)	15c	12-18	12-1
4% preferred (quar.)	25c	12-1	11-13	Syracuse Transit Corp. (quar.)	50c	12-1	11-15	Union Sugar Co. (increased)	15c	12-8	11-30
4¼% preferred (quar.)	\$0.2656¼	12-1	11-13	Taft Broadcasting (quar.)	10c	12-14	11-15	Union Tank Car (quar.)	40c	12-1	11-9
5.44% preferred (quar.)	34c	12-1	11-13	Talcott (James), Inc. (increased-quar.)	25c	12-29	12-15	Union Texas Natural Gas, class A (quar.)	10c	12-20	12-1
Southern Company (quar.)	37½c	12-6	11-6	Tamblyn (G.), Ltd., 4% preferred (quar.)	\$50c	1-2	12-8	Class B (quar.)	10c	12-20	12-1
Southern Materials Co.	15c	2-1	1-11	Tamblyn, Ltd. (quar.)	\$20c	1-2	12-8	Stock dividend	12½c	12-1	10-20
Southern Natural Gas Co.	50c	12-14	11-30	Extra	\$25c	1-2	12-8	5½% preferred (quar.)	6%	12-12	10-20
Southern Pacific Co. (quar.)	30c	12-18	11-27	Taylor Fibre Co., 4% preferred (s-a)	\$2	12-28	12-15	United Aircraft Corp. (quar.)	\$1.37½	12-1	10-20
Southern Railway Co., common (quar.)	70c	12-15	11-15	Taylor Instrument Cos. (N. Y.) (quar.)	18c	1-2	12-15	United Aircraft Corp. (quar.)	50c	12-11	11-16
5% preferred (quar.)	25c	12-15	11-15	Teck-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	11-1	United Artists Theatre Circuit— 5% preferred (quar.)	\$1.25	12-15	12-1
Southland Paper Mills (s-a)	\$1	12-11	12-1	Tectum Corp., preferred (annual)	\$4.50	11-30	9-5	United Automotive Industries, Inc. (Calif.) Stock dividend	3%	11-30	11-15
Southwest Gas Corp., common (quar.)	15c	12-1	11-15	Tejuna Products Co. (quar.)	50c	12-11	11-30	United Biscuit Co. of America (quar.)	25c	12-1	11-16
\$1.20 conv. prior preferred (quar.)	30c	12-1	11-15	Extra	40c	12-11	11-30	United Board & Carton (increased quar.)	25c	12-8	11-27
Southwestern Electric Power, 5% pfd. (quar.)	\$1.25	1-2	12-18	Tejuna Ranch Co.	\$1	12-15	11-29	United Carbon Co. (quar.)	50c	12-11	11-20
4.65% preferred (quar.)	\$1.16¼	1-2	12-18	Stock dividend	2%	12-15	11-29	Stock dividend	3%	12-11	11-20
4.28% preferred (quar.)	\$1.07	1-2	12-18	Television Electronics Fund, Inc. (Del.)— 3c from ordinary income and 36c from capital gains	39c	11-30	11-2	United Cities Gas, com. (quar.)	18c	12-15	12-5
Southwestern Electric Service (quar.)	19c	12-15	12-4	Tennessee Gas Transmission, com. (quar.)	28c	12-12	11-17	6% preferred (1959 series) (quar.)	15c	1-1	12-20
Southwestern Investment Co., com. (quar.)	12½c	12-1	11-17	4.10% preferred (quar.)	\$1.02½	1-1	12-8	6% preferred (1958 series) (quar.)	15c	1-1	12-20
6% preferred (quar.)	30c	12-1	11-17	4.25% preferred (quar.)	\$1.06¼	1-1	12-8	5½% preferred (quar.)	13¼c	1-1	12-20
5¼% preferred (quar.)	28¾c	12-1	11-17	4.60% preferred (quar.)	\$1.15	1-1	12-8	United Elastic Corp.	50c	12-12	11-28
\$1 preferred (quar.)	25c	12-1	11-17	4.64% preferred (quar.)	\$1.16	1-1	12-8	United Electric Coal Cos. (quar.)	40c	12-8	11-24
Southwestern Life Insurance (Dallas)— Quarterly	25c	1-10	12-29	4.65% preferred (quar.)	\$1.16¼	1-1	12-8	United Financial Corp. (Calif.) (stock div.)	7%	12-18	11-17
Southwestern Public Service Co.— Common (increased)	25c	12-1	11-15	4.90% preferred (quar.)	\$1.22½	1-1	12-8	United Foods (quar.)	15c	12-1	11-15
3.70% preferred (quar.)	92½c	2-1	1-19	5.10% preferred (quar.)	\$1.27½	1-1	12-8	United Funds, Inc.— United Science Fund (stock dividend)	100%	12-1	11-9
3.90% preferred (quar.)	97½c	2-1	1-19	5.12% preferred (quar.)	\$1.28	1-1	12-8	United Gas Improvement, common (quar.)	60c	12-20	11-30
4.15% preferred (quar.)	\$1.03¼	2-1	1-19	5.24% preferred (quar.)	\$1.31	1-1	12-8	4¼% preferred (quar.)	\$1.06¼	1-1	11-30
4.25% preferred (quar.)	\$1.06¼	2-1	1-19	4.50% 2nd preferred (quar.)	\$1.12½	1-1	12-8	United Greenfield Corp. (quar.)	27½c	12-1	11-14
4.40% preferred (quar.)	\$1.10	2-1	1-19	4.72% 2nd preferred (quar.)	\$1.18	1-1	12-8	United Insurance Co. of America (Chicago)	18c	12-1	11-15
4.60% preferred (quar.)	\$1.15	2-1	1-19	5% 2nd preferred (quar.)	\$1.25	1-1	12-8	United Molasses, Ltd. ordinary (interim payment of 5 pence per share free of British income tax. After expenses for depository dividend will amount to about \$0.48 per depository share)			
4.75% preferred (quar.)	\$1.18¼	2-1	1-19	5.25% preferred (quar.)	\$1.31¼	1-1	12-8	United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10-62	12-20
5.62½% preferred (quar.)	\$1.40%	2-1	1-19	Tenney Corp. (monthly)	9c	11-30	11-15	United Screw & Bolt— Class B (quar.)	25c	12-5	11-8
4.36% preferred (quar.)	27¼c	2-1	1-19	Monthly	9c	11-30	12-15	United Science Fund— 4c from net investment income and 21c from securities profits	25c	11-30	11-9
4.40% preferred (\$25 par) (quar.)	27½c	2-1	1-19	Texaco Canada, Ltd. (quar.)	\$40c	11-30	10-31	U. S. Borax & Chemical, common (quar.)	15c	12-15	11-30
5% preferred (quar.)	31¼c	2-1	1-19	Texaco, Inc. (quar.)	40c	12-11	11-3	4½% preferred (quar.)	\$1.12½	12-1	11-24
Southwestern States Telephone, com. (quar.)	32c	12-1	11-1	Extra	10c	12-11	11-3	4½% preferred (quar.)	\$1.12½	3-1	2-15
\$1.32 preferred (quar.)	33c	12-1	11-1	Texas Eastern Transmission Corp.— Common (quar.)	20c	12-1	11-3	U. S. Casualty Co., convertible pfd. (s-a)	22½c	12-1	11-17
\$1.44 preferred (quar.)	36c	12-1	11-1	4.50% preferred (quar.)	\$1.12½	12-1	11-3	U. S. Envelope (quar.)	15c	12-1	11-3
Speed Dry Chemical Products, Inc.— Class A (quar.)	10c	12-24	11-24	4.75% preferred (quar.)	\$1.18¼	12-1	11-3	U. S. Gypsum Co., com. (increased quar.)	65c	1-2	11-24
Class B (quar.)	2c	12-24	11-24	5% preferred (quar.)	\$1.25	12					

Name of Company	Per Share	When Payable	Holders of Rec.
Von's Grocery Co. (quar.)	15c	12-15	12-1
Extra	15c	12-15	12-1
Vulcan-Hart Corp.	20c	11-30	11-15
Vulcan Materials Co., common (quar.)	12½c	12-8	11-13
6¼% preferred (quar.)	\$1.56½	12-20	12-6
5¾% preferred (quar.)	\$1.43¾	12-20	12-6
5% preferred (quar.)	20c	12-20	11-13
Vulcan Mold & Iron Co.	5c	12-22	12-8
Extra	10c	12-22	12-8
Waite Amulet Mines, Ltd.	\$15c	12-11	11-21
Ward Baking Co., 5½% preferred (quar.)	37½c	1-1	12-15
Warner Electric Brake & Clutch Co. (Ill.)—Quarterly	10c	12-31	12-15
Warner-Lambert Pharmaceutical Co. (Del.)—Quarterly	37½c	12-11	11-22
Extra	20c	12-11	11-22
Warren (S. D.) Company, common (quar.)	22½c	12-1	11-10
Extra	10c	12-1	11-10
\$4.50 preferred (quar.)	\$1.13	12-1	11-10
Wakefield Corp., common	5c	12-11	11-20
5% preferred (quar.)	31¼c	12-11	11-20
Walgreen Company (quar.)	40c	12-12	11-15
Walt Disney Productions (quar.)	10c	1-20	12-22
Stock dividend	3%	1-20	12-22
Washington Gas Light Co.	—	11-20	11-13
2-for-1 stock split	—	—	—
Washington Mutual Investors Fund, Inc.—A quarterly of 8c plus an extra of 1c from investment income	9c	12-1	10-31
Washington Natural Gas—Subject to the approval of the Washington Utilities & Transportation Commission	27c	12-26	12-1
Washington Water Power (quar.)	50c	12-15	11-20
Waste King Corp.—6% preferred C (quar.)	26¼c	2-15	12-30
Waukesha Motor Co. (quar.)	50c	1-2	12-1
Weeden & Company (quar.)	75c	12-11	11-24
Extra	75c	12-11	11-24
Weissberg (H. R.) Corp.—Monthly	8c	12-11	11-24
Monthly	8c	1-10	12-26
Welch Scientific (quar.)	6¼c	12-20	12-1
Wellington Fund—14c from net investment income and a year-end capital gains distribution of 51c	65c	12-28	11-30
West Chemical Products Inc., com. (quar.)—5% preferred (quar.)	\$1.25	12-1	11-17
West Coast Telephone Co., common (quar.)	34c	12-1	11-1
\$1.44 preferred (quar.)	36c	12-1	11-1
West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15
Special gd. (s-a)	\$1.50	1-2	12-15
Western Canada Breweries, Ltd. (quar.)	130c	12-1	10-31
Western Carolina Telephone (quar.)	10c	12-29	12-18
Western Casualty & Surety Co. (Kansas)—Quarterly	35c	12-30	12-11
Western Gas Service Co.	15c	12-15	12-8
Western Insurance Securities (Kansas City)—Common	\$4	12-1	11-13
Common	\$1	3-1	2-12
6% preferred (quar.)	\$1.50	1-1	12-11
\$2.50 class A (quar.)	62½c	2-1	1-12
Western Kentucky Gas Co. (quar.)	20c	12-15	12-1
Western Power & Gas, common (quar.)	25c	12-20	11-17
4.75% preferred A (quar.)	59½c	12-30	12-1
4.75% preferred B (quar.)	59½c	11-30	11-17
4.72% 1st preferred (quar.)	59c	2-1	1-5
4.72% 2nd preferred (quar.)	59c	2-1	1-5
\$2.75 preferred (quar.)	68¾c	1-31	1-5
5.44% 3rd preferred (quar.)	68c	2-1	1-5
Western Publishing Co. (quar.)	18c	12-15	12-1
Western Ry. (Alabama)	\$3	12-20	12-8
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.25	1-2-62	12-8
Westinghouse Air Brake (quar.)	30c	12-15	11-24
Westinghouse Electric Corp., com. (quar.)	30c	12-1	11-6
3.80% preferred B (quar.)	95c	12-1	11-6
Westminster Fund	7c	12-26	11-27
Westmoreland, Inc. (extra)	30c	12-1	11-15
Weston (George), Ltd., class A (quar.)	17½c	1-1	12-8
Class B (quar.)	17½c	1-1	12-8
4½% preferred (quar.)	\$1.12½	12-1	11-15
6% 2nd preferred (quar.)	\$1.50	12-1	11-15
Weyenberg Shoe Mfg.—New common (initial quar.)	25c	1-2	12-15
Weyerhaeuser Co. (quar.)	30c	12-4	11-15
Whippany Paper Board (quar.)	15c	12-15	12-1
Whirlpool Corp., common (quar.)	35c	12-31	12-8
4¼% preferred (quar.)	85c	12-10	11-17
White Motor Co., common (quar.)	50c	12-22	12-8
5½% preferred (quar.)	\$1.31¼	1-1	12-15
4½% preferred (quar.)	\$1.12½	12-1	11-17
Whittaker Paper Co. (quar.)	65c	12-23	12-8
Whitn Machine Works (quar.)	25c	12-6	11-14
Stock dividend	1%	12-6	11-14
Whitney Blake	10c	12-20	12-13
Wicks Corp. (increased-quar.)	25c	12-8	11-15
Wilcox Oil Co. (quar.)	25c	11-21	10-27
Williams Bros. (quar.)	18¾c	12-21	12-11
Stock div. on common and class B shares	5%	12-21	12-11
Williams & Co. (quar.)	40c	12-11	11-17
Williams-McWilliams Industries (stock div.)	1%	1-2	12-1
Wilson Bros., 5% preferred (s-a)	62¼c	12-1	11-20
Wilson & Co., Inc., \$4.25 preferred (quar.)	\$1.06¼	1-1	11-15
Winn-Dixie Stores (monthly)	7c	11-30	11-15
Monthly	7c	12-27	12-11
Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-20
Winter Park Telephone (quar.)	30c	12-1	11-15
Wisconsin Electric Power, com. (incr.-quar.)	47½c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Power & Light Co.—4½% preferred (quar.)	\$1.12½	12-15	11-30
4.80% preferred (quar.)	\$1.20	12-15	11-30
4.40% preferred (quar.)	\$1.10	12-15	11-30
Wisconsin Public Service, common (quar.)	35c	12-20	11-30
Wolverine Insurance Co. (Battle Creek, Michigan), class A (quar.)	25c	12-15	12-5
Wolverine Moulding (quar.)	5c	12-11	12-8
Wometco Enterprises, class A (quar.)	17½c	12-15	12-1
Class B	6½c	12-15	12-1
Stock dividend on both class A & B	10%	1-15	1-2
Wood (G. H.) & Co., Ltd., 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Wood Harmon Corp., 3% preferred (s-a)	\$1.50	12-1	11-15
Woodward Governor (quar.)	50c	12-5	11-17
Woodward Iron Co. (quar.)	40c	12-9	11-20
Woolworth Company (quar.)	62½c	12-1	11-1
Woolworth (F. W.), Ltd., 6% pfd. (s-a)—Dividend will amount to about \$0.42 per depositary share after British income tax and depositary expenses.	3%	12-11	10-30
Work Wear Corp.	18¾c	1-15	12-29
World Color Press (stock dividend)	4%	12-29	12-11
Worthington Corp., common (quar.)	62½c	12-20	12-1
\$4.50 preferred (quar.)	\$1.12½	12-15	12-1
Wrigley (Wm. Jr.) Co. (extra)—Monthly	75c	12-1	11-20
Monthly	25c	12-1	11-20
Monthly	25c	1-2	12-20
Monthly	25c	2-1	1-19
Wurilizer Company (quar.)	20c	12-1	11-15
Wyandotte Chemicals, Corp. (quar.)	30c	12-11	11-24
Wyandotte-Worsted Co. (year-end)	20c	11-28	11-14
Xerox Corp. (increased)	10c	1-2	12-8

Name of Company	Per Share	When Payable	Holders of Rec.
Yellowknife Bear Mines Ltd.	12½c	12-15	11-30
Yocam Batteries (quar.)	10c	12-15	11-30
Quarterly	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Yonkers Raceway, Inc., 6% preferred	30c	12-15	12-1
Yosemite Park & Curry (stock dividend)	10%	12-15	11-27
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15
Zeigler Coal & Coke (increased quar.)	25c	12-12	12-1

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡ Less Jamaica income tax.

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for the lower earnings this year to date. Combined second and third quarter earnings, however, were equivalent to corresponding periods of last year, and the current rate of incoming orders is significantly higher than a year ago.—V. 194, p. 1886.

Standard Brands Inc.—Record Highs—

Sales and earnings of Standard Brands Inc. for the third quarter and first nine months of 1961 were the highest for any corresponding periods in the history of the company, Joel S. Mitchell, Chairman of the Board, announced on Oct. 26.
 Record high net income for the first nine months of 1961 totaled \$13,704,388, compared with \$12,696,731 for the comparable 1960 period. Income per common share amounted to \$2.01, an increase of 9% over the \$1.85 earned in the first nine months of 1960.
 Net sales reached a record high of \$30,106,595, compared with \$29,788,346 for the first nine months of 1960.
 For the third quarter of 1961, net income was \$4,645,703, or 68 cents per common share, compared with \$4,250,039, or 62 cents per share, for the third quarter of 1960.
 The above consolidated figures include, for the 1961 period, sales and earnings of the Planters Peanuts Division.
 Sales of the nonconsolidated foreign subsidiaries for the first nine months of 1961, stated in United States dollars, were \$19,903,727, and income was \$660,418. Sales and income for the corresponding period of 1960 were \$19,046,735 and \$1,112,321, respectively. Dividends received from such subsidiaries were approximately the same as for the first nine months of 1960.—V. 194, p. 680.

Standard Forgings Corp.—Sales and Net Decline—

Earnings for the nine months ended Sept. 30, 1961, were \$83,358, equal to 28 cents a share on 304,365 shares of common stock outstanding, compared with \$331,738, or \$1.09 a share, for the corresponding period of 1960, Roy W. Clansky, Jr., President, said Oct. 24.
 Net sales for the 1961 nine months totaled \$12,392,450, compared with \$15,886,100 for corresponding 1960.
 "Results of operations for the third quarter are gratifying," Mr. Clansky said. "Earnings for the quarter were \$17,882, or 6 cents per share. A three-week vacation shutdown of operations in July resulted in a substantial loss for that month. Profitable operations were resumed in the last two months of the quarter as indicated."
 Mr. Clansky added that backlog was now approximately \$7.2 million.—V. 194, p. 574.

Standard Kollsman Industries Inc.—Record Gains—

James O. Burke, president Nov. 1 reported a record increase in net income and sales for the first nine months ended Sept. 30, 1961. Consolidated sales for the nine months amounted to \$76,262,873, a 6% increase over the \$71,815,551 reported for the comparable nine months in 1960. Net income after taxes increased 10% to \$2,435,515 from \$2,203,580 during the same period in 1960. Earnings per share for the first nine months in 1961, based upon 2,066,688 shares outstanding, amounted to \$1.17 vs \$1.06 for the comparable period last year.—V. 194, p. 1552.

Standard Oil Co. (Indiana)—Reports Gains—

Consolidated net earnings for the first nine months of 1961 were \$112,025,000, up 9% from \$102,826,000 for the like period, President John E. Swearingen said on Oct. 31.
 Earnings were \$3.13 per share, on an average of 35,770,859 outstanding shares, as compared with \$2.87 per share in the first nine months of 1960 on about the same number of shares.
 Total income for the first nine months of 1961 was \$1,524,093,000 compared with \$1,508,333,000 for the first nine months of 1960.
 Third quarter earnings were \$7,848,000, or \$1.06 a share, compared with \$7,939,000, or \$1.06 per share, for the third quarter of 1960.
 Comparing the nine-month periods of 1961 and 1960, Swearingen said that net production of crude oil and natural gas liquids increased by 10% to an average of 347,000 barrels a day. Most of the gain came from Canada and Argentina. Swearingen said that the volume of product sales increased by about 1%. Sales of chemical products were up 2.5%. Sales of natural gas declined about 2%.
 Price cutting on gasoline and other refined products was particularly severe during the third quarter, he added.—V. 194, p. 1552.

Stanley Works—Third Quarter Net Up—

Third quarter earnings of 35 cents per share reflect the continuing increase in activity which began early in the second quarter. These earnings are 133% higher than the 15 cents per share earned in the same period in 1960. The improved earnings were obtained on sales of \$24,178,345, a 4% increase over the same 1960 period, John C. Cairns, board chairman and Howard L. Richardson, president of the company reported Oct. 23.
 "The general economy has had a rapid upturn since March of this year," they said, "but there is evidence that the rate of improvement is beginning to slow somewhat. However, incoming orders are continuing at a satisfactory rate and we have every reason to expect an increasing rate through the fourth quarter. Benefits to earnings from the many production improvements, new production and cost reductions that have been instituted during the past 18 months were felt during this quarter and will have even more effect on future earnings," they said.—V. 194, p. 469.

Stepan Chemical Co.—Earnings Up—

On Oct. 30, 1961 the company reported that in the five years from 1956 through 1960, its sales increased from \$8,367,966 to \$20,560,938 and net profit from \$424,210, or 76c a share, to \$1,088,236, or \$1.55 a share. (Adjusted for stock dividends).
 During that time plant and equipment rose from \$1,996,884 to \$5,008,543 and working capital from \$406,561, to \$3,294,426.
 For the first six months of 1961, sales were \$8,930,829 compared with \$12,534,042 in the preceding year's first half, reflecting almost entirely the sale of the company's liquid fertilizer operations and a detergent packaging line at the end of 1960. Net income of \$914,460 equal to \$1.30 a share, included \$306,684 or 44c a share of capital gains resulting from the sale of the above mentioned corporate properties. This compared with \$751,229 or \$1.07 a share (all from operations) for the 1960 period.
 The earlier year's first half earnings included a substantial contribution from the liquid fertilizer operations, which were conducted at a loss during the remainder of 1960. This same factor will be favorable to second half results for this year in comparison with the year earlier period.
 Financing of the company's new Puerto Rican plant is being ac-

complished entirely through the use of internally generated capital and borrowed funds. As a result, stockholders' equity will not be diluted. The new operation will make its first contribution to earnings with the commencement of production in late 1962.

Current assets of \$8,600,000, as of Sept. 30, 1961, were equal to 2.5 times current liabilities of \$2,665,486. Working capital was \$3,993,194. At the same date, capitalization consisted of \$2,250,000 of long-term debt and 706,284 outstanding shares of common stock of \$1 par value (1,500,000 shares authorized). The company's stock was first offered to the public in March, 1958.
 A stock dividend of 5% was paid at the end of 1960, an increase from the 4% dividends declared in each of the two prior years.—V. 189, p. 2246.

Stone Container Corp.—Forecasts Gain in Net—

The corporation expects to report third quarter earnings of about \$400,000, or 50 cents per share, compared with 35 cents per share in the September quarter of 1960, Norman Stone, Chairman and President, told The New York Society of Security Analysts Oct. 9, in a joint presentation with the company's Executive Vice-Presidents, Marvin N. Stone and Jerome H. Stone.
 The improvement is a continuation of the uptrend in profits which began in the second quarter of this year and reflects more favorable business conditions and a greater contribution to earnings from the expanded Coshocton container-board mill. Emphasis on great efficiency has also been an important factor in the increased earnings, Mr. Stone said.

"Assuming a continued improvement in business and some firming of prices, I feel that our 1961 profits will be very close to our earnings of 1960, which were \$2.03 per share," Mr. Stone stated.

On sales for the full year, an improvement over 1960 volume of \$45,000,000 is anticipated, which would result in a new high record. "We think our earnings potential has improved, but a weak price structure has put the squeeze on profits in the past two years so that we haven't been able to realize fully on our sales growth and integration," Mr. Stone stated. However, "prices on corrugated shipping containers have recently been increased," he added.—V. 193, p. 2262.

Stone & Webster, Inc.—Net Up—

The company in its interim quarterly report released Oct. 27, reported consolidated net income for the nine months ended Sept. 30, 1961 of \$5,893,725, or \$2.84 per share, compared with \$5,686,479, or \$2.75 per share for the corresponding period last year.—V. 189, p. 89.

Suburban Propane Gas Corp.—Nine Months' Report—

Nine Months Ended Sept. 30—

	1961	1960
Gross sales	\$30,657,035	\$30,802,742
Net after taxes	1,858,693	1,698,850
Earnings per common share	\$1.18	\$1.12
Number of common shares	1,517,842	1,427,113

—V. 194, p. 1952.

Superior Manufacturing & Instrument Corp.—Record Sales and Net—

This designer and manufacturer of servomechanism systems reported Oct. 18 record sales and earnings for the six months ended Aug. 31, 1961. Earnings totaled \$51,988, or 19 cents per share, compared with \$6,208, or 2 cents per share, for the corresponding period ended August 31, 1960.
 Sales advanced in the latest six months to \$1,166,695 from \$624,407 for the comparable period last year.

In a letter to stockholders, Robert Stiefel, Superior's president, reported that "despite this new high level of deliveries, our backlog of unfilled orders is even greater than it was at the beginning of this fiscal year and stands at a record high of \$1,400,000."
 For the company's current fiscal year ending Feb. 28, 1962, Mr. Stiefel projected sales to exceed \$2,400,000, with profit margins to continue at present levels.—V. 190, p. 2452.

(James) Talcott, Inc.—Common Registered—

This company of 225 Park Avenue South, New York, filed a registration statement with the SEC on Nov. 17 covering 57,396 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by F. Eberstadt & Co. and White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.
 The company is engaged in the business of commercial financing and accounts receivable factoring. In addition to certain indebtedness and preferred stock, the company has outstanding 2,656,518 shares of common stock, of which management officials as a group own 13.4%. The 57,396 outstanding shares are owned by The Lincoln National Life Insurance Co. (47,285 shares) and Bankers Life Co. (10,111 shares). Such shares of the former were obtained upon its conversion into common stock of 10,000 shares of the company's 5½% cumulative preferred stock, \$50 par, and \$500,000 of 5% capital notes due 1974; and the shares of the latter were obtained upon conversion of \$200,000 of said 5% notes. As indicated, they propose to sell all such shares. James Talcott is board chairman and Herbert R. Silverman is president.

Opens Houston Office—

This independent industrial finance company, on Nov. 16 opened an office here to provide Texas and the Southwest with local factoring services.
 Operating through its wholly-owned subsidiary, James Talcott Western, Inc., Talcott will base its factoring operations in the Century Building, 2100 Travis St.
 Talcott, founded in 1854, is one of the oldest and largest factory in the United States. Its factoring volume was \$395 million last year and it expects a volume of more than \$450 million this year.—V. 194, p. 1887.

Tasty Baking Co.—Common Stock Offered—A group

headed by Drexel & Co., Philadelphia, offered publicly on Nov. 22, 110,800 shares of this firm's class A non-voting common stock at \$20 per share.
 This was the first public offering of the company's securities and proceeds will go to selling stockholders. The offering was oversubscribed.

BUSINESS—Tasty Baking, with headquarters in Philadelphia, makes cakes and pies retailing for 10 cents and 12 cents per package.

EARNINGS—For the 28 weeks ended July 15, 1961, sales were \$13,540,232 and net income \$638,869. In the 28 weeks to July 9, 1960, sales were \$12,871,661 and net income \$572,069. For the year ended Dec. 31, 1960, sales were \$24,229,828 and net income \$1,187,289.

DIVIDENDS—The company has earned a profit in each year since its incorporation in 1914 and has paid cash dividends on its common stock in each year since 1915. Dividends for the past three years have amounted to 62½ cents per share annually. In 1961 to date, quarterly dividends have been declared on March 1, June 1 and Sept. 1, aggregating 46½ cents per share.

On Nov. 17, 1961, a quarterly dividend of 16 cents per share was declared, payable Dec. 20, 1961, to stockholders of record Dec. 8, 1961.

Texas Consumer Finance Corp.—Notes Sold Privately

Nov. 21, 1961, it was reported that \$3,850,000 of this firm's senior term notes due Sept. 15, 1973, had been sold privately through Kidder, Peabody & Co. Inc., New York City.

Texas Eastern Transmission Corp.—Bonds Offered—

Dillon, Read & Co. Inc., New York City, headed an underwriting group which offered publicly on Nov. 22, \$35,000,000 of this firm's first mortgage pipe line bonds, 4½% series due 1981, priced at 99½% to yield approximately 4.915%.

rently outstanding revolving credit notes. The balance will be used in connection with the company's construction programs.

SINKING FUND—A semi-annual sinking fund beginning June 1, 1964, will retire approximately 95% of the bonds prior to maturity. For a period of five years, the bonds are not refundable at an interest cost to the company of less than 4.915% but are otherwise redeemable at the option of the company at any time at prices scaling from 104.38% in 1962 downward to 100% in 1981.

BUSINESS—The company's principal business is the transmission of natural gas. It is also engaged in the transportation of petroleum products and in the production of oil and gas. The company owns and operates a pipeline system for the transportation and sale at wholesale of natural gas, extending from the Mexican border in southern Texas to New York. The system has an authorized delivery capacity in its principal sales area of approximately 2,362 million cubic feet per day, including deliveries from its gas storage facilities. The petroleum products transportation business is conducted by its Little Big Inch Division through a system which at Dec. 31, 1960, included approximately 2,182 miles of pipelines. The company is also engaged in the exploration for and production of oil and gas in 14 states.

UNDERWRITERS—The names of the principal underwriters of the new bonds, and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the underwriting agreement, are as follows:

Amount 000s omit.	Amount 000s omit.
Dillon, Read & Co., Inc.	\$2,100
Lovett Abercrombie & Co.	105
A. C. Allyn & Co.	350
Bache & Co.	210
Robert W. Baird & Co., Inc.	140
Baker, Weeks & Co.	280
Ball, Burge & Kraus	140
Barrow, Leary & Co.	105
A. G. Becker & Co., Inc.	350
Blair & Co., Inc.	350
Blyth & Co., Inc.	630
Chaplin, McGuinness & Co.	105
Clark, Dodge & Co., Inc.	280
Richard W. Clark Corp.	105
Common, Dann & Co.	105
Courts & Co.	210
Curtiss, House & Co.	105
J. M. Dain & Co., Inc.	140
Dallas Union Securities Co., Inc.	105
Davis, Skaggs & Co.	105
R. S. Dickson & Co., Inc.	140
Dittmar & Co., Inc.	105
Dominick & Dominick	280
Draxl & Co.	210
Francis I. duPont & Co.	210
Eastman Dillon, Union Securities & Co.	630
Elkins, Morris, Stokes & Co.	105
Elworthy & Co.	140
Equitable Securities Corp.	350
Estabrook & Co.	280
Ferris & Co.	105
The First Boston Corp.	700
First Southwest Co.	140
Fridley & Frederking	105
Fulton, Reid & Co., Inc.	140
Glore, Forgan & Co.	630
Goldman, Sachs & Co.	630
Goodbody & Co.	210
Granbery, Marache & Co.	140
Halle & Stieglitz	210
Hallgarten & Co.	280
Hallowell, Sulzberger, Jenks, Kirkland & Co., Inc.	140
Halsey, Stuart & Co., Inc.	630
Harriman Ripley & Co., Inc.	630
Hayden, Miller & Co.	140
Hayden, Stone & Co.	280
Hemphill, Noyes & Co.	420
H. Hentz & Co.	140
Hornblower & Weeks	350
E. F. Hutton & Co., Inc.	210
W. E. Hutton & Co.	350
Janney, Battles & E. W. Clark, Inc.	105
The Johnson, Lane, Space Corp.	105
Johnston, Lemon & Co.	210
Joseph, Mellen & Miller, Inc.	105
A. M. Kidder & Co., Inc.	140
Kidder, Peabody & Co., Inc.	630
Kirkpatrick-Petig Co.	105
Kuhn, Loeb & Co. Inc.	700
Ladenburg, Thalmann & Co.	420
Laird, Bissell & Meeds	140
W. C. Langley & Co.	420
Lazard Freres & Co.	630
Lee Higginson Corp.	2,400,000
Bacon, Whipple & Co.	250,000
Bateman, Eichler & Co.	150,000
Bingham, Walter & Hurry, Inc.	100,000
Boettcher & Co.	200,000
Julien Collins & Co.	150,000
Courts & Co.	100,000
Crowell, Weedon & Co.	200,000
Fulton, Reid & Co., Inc.	500,000
Gerstley, Sunstein & Co.	100,000
Gunn, Carey & Reulston, Inc.	200,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	100,000
Hill Richards & Co., Inc.	350,000
Hirsch & Co., Inc.	250,000
Howard, Weill, Labouisse, Friedrichs & Co.	100,000
W. E. Hutton & Co.	500,000
Joseph, Mellen & Miller, Inc.	100,000
McDonnell & Co., Inc.	350,000
Wm. J. Mericka & Co., Inc.	150,000
Merrill, Turben & Co., Inc.	200,000
Mullaney, Wells & Co.	100,000
Murch & Co., Inc.	150,000
Newburger & Co.	150,000
Norris & Hirschberg, Inc.	100,000
The Ohio Co.	200,000
Prescott & Co.	200,000
Reynolds & Co., Inc.	500,000
Irving J. Rice & Co., Inc.	100,000
Rodman & Renshaw	250,000
Rosenthal & Co.	200,000
Shields & Co., Inc.	500,000
Stein Bros. & Boyce	200,000
Stern Brothers & Co.	200,000
Stix & Co.	100,000
Sutro & Co.	100,000
Walston & Co., Inc.	200,000
J. R. Williston & Beane	100,000
Wilson, Johnson & Higgins	200,000

Net Declines

Net income for the third quarter of 1961 was \$5,055,297. Orville S. Carpenter reported to stockholders Oct. 25. After preferred dividend requirements this was equal to 17 cents per share on 18,961,869 common shares outstanding at Sept. 30, compared with \$5,747,399, or 22 cents per share on the same number of shares in last year's third quarter.

For the nine months ended Sept. 30, 1961, net earnings were 69 cents per share, compared with 70 cents for the same period of 1960.

Total operating revenues of \$74,914,010 for the quarter were approximately 3% above the same period last year, while revenues from the company's natural gas sales increased approximately 4% over the 1960 period.

"The lower per-share earnings reflect higher rates for natural gas paid, subject to refund, to two major pipeline suppliers who have filed rate increase applications with the Federal Power Commission," Mr. Carpenter said.—V. 194, p. 2274.

Texas Gulf Sulphur Co.—Nine Months' Net Down

The company Oct. 19 reported net income of \$8,979,050 on revenues of \$45,242,127 for the nine-month period ended Sept. 30, 1961, compared with \$9,557,688 on revenues of \$45,995,963 for the same period of 1960.

Per-share earnings were equivalent to 90 cents for the 1961 period, compared with 95 cents for 1960.

For the third quarter of 1961, earnings were \$2,937,702, or 29 cents per share, on revenue of \$14,988,678, compared with \$3,429,560 or 34 cents per share on revenues of \$16,056,712 in the 1960 third quarter.

Claude O. Stephens, president, said that "based upon present expectations earnings for the full year may be slightly less than the 1960 earnings before extraordinary income." He attributed the decline to two factors. One was "reduced sales abroad, primarily in Europe." The second was a "weakened autumn demand for the fertilizer industry, where, due to poor planting weather last spring, inventories were reduced less than usual."

At the same time, Mr. Stephens reported that "substantial progress has been made in bringing the company's potash project closer to production." He said that if the present production schedule is maintained, the Potash Division will be in production by the end of 1962.—V. 194, p. 362.

Texas Pacific Coal & Oil Co.—Net Declines

The Fort Worth company's net earnings for the first three quarters of 1961 were \$4,295,903, on gross income of \$19,901,712. Eugene T. Adair, President, announced on Oct. 27. Net for the third quarter, ending Sept. 30, was \$1,493,002 on a gross of \$6,377,602.

Mr. Adair pointed out that while net earnings for the first nine months of this year were about 11% less than earnings in the same period last year, gross income was higher, despite a continued re-

duction in allowable producing days in Texas. The decrease in estimated net earnings at nine-months' point is principally due to increased allowances for capital extinguishment, he said, such as dry hole expense, surrendered leases, depletion and depreciation.

"Our cash flow thus far this year has declined only 2% below 1960," Mr. Adair said, "and our earnings picture could be substantially changed during the fourth quarter by several factors. Our gas revenue should increase, remedial work costs will probably decrease, and some exploratory wells now drilling, which are customarily carried on the books as dry holes until completion, may be brought in as producers. Earnings for the first nine months have been equalled to \$1.26 per share, compared to \$1.48 per share last year for the same period, but changes in the fourth quarter might bring us in the neighborhood of \$1.80 per share for the year.—V. 193, p. 645.

Thew Shovel Co.—Reports Profit

The company earned 15 cents per share during the three months ended Sept. 30, 1961, compared with a loss of 34 cents per share in the corresponding period in 1960. C. B. Smythe, president, announced Oct. 23.

Net profits after taxes for the September quarter of 1961 amounted to \$68,000, against a loss of \$158,000 in the three months ended Sept. 30, 1960. The improvement reflected a 20% increase in third quarter sales to \$6,585,000 from \$5,501,000 in the year earlier period.

For the nine months ended Sept. 30, 1961, Thew had sales of \$20,062,000, compared with \$19,619,000 in the first nine months of 1960. Net profits for the period totaled \$115,000, equal to 25 cents a share. This compares with net earnings of \$214,000 in the nine months ended Sept. 30, 1960, or 46 cents per common share.—V. 194, p. 681.

30 Broad St.—Securities Registered

This company, of 51 East 42nd St., New York, filed a registration statement with the SEC on Nov. 15 covering 612 units of limited partnership interests in the said company, a limited partnership organized on Nov. 8 by Robert M. Peemster, T. Newman Lawler and Charles M. Bernuth, as general partners, and two initial limited partners. The partnership was formed for the purpose of acquiring real property in lower Manhattan, New York City, consisting of fee title to the building known as 30 Broad St., and a lease of the land underlying said building and the building known as 40 Broad St. The partnership interests are to be sold at \$5,000 per unit.

The partnership has contracted with Thirty Associates, Inc., to purchase the properties in question, and to sublease the property back to the seller. The purchase price is \$3,128,400 in cash (against which \$100,000 has been deposited), plus taking title subject to two mortgages with unpaid principal balances of \$3,167,297 and \$1,000,000, respectively. The general partners and initial limited partners have made capital contributions aggregating \$140,000, representing 28 units of partnership interest, of which amount \$100,000 was used for the deposit on the properties. Net proceeds of the sale of units will be used in the amount of \$2,988,400 to pay part of the balance due on the purchase of the properties and the remaining balance for expenses and other related purposes.

Tinto Holdings Ltd.—Seeks Tenders

Shares of the Rio Tinto Mining Co. of Canada Ltd. will be purchased at 95 cents (Canadian) per share at any time up to Nov. 30, 1961, under an offer made Nov. 13 by Tinto Holdings Ltd.

The recent shareholders' meetings of Rio Tinto Canada and Rio Algom Mines Ltd. approved the purchase by Rio Algom of a substantial portion of the assets of Rio Tinto Canada. A consequent step is the distribution to shareholders of Rio Tinto Canada of the majority of its assets. The adjourned shareholders' meeting of Rio Tinto Canada, to be held on Nov. 15, 1961, will be asked to approve Nov. 30, 1961 as the record date for this distribution, which would then be made on Dec. 6, 1961.—V. 194, p. 2274.

Tor Education, Inc.—Appointment

The Bank of New York has been appointed transfer agent for the capital stock of the corporation.—V. 194, p. 2274.

Torrington Co. (& Subs.)—Net Down

The Torrington, Conn. company and all wholly-owned subsidiaries Oct. 25 reported net earnings of \$1,807,922 or \$1.11 a share, for the September quarter, compared with \$1,919,055, or \$1.18 a share, a year ago. The 1960 figures include the wholly-owned foreign subsidiaries not previously consolidated.

Net income before taxes for the three month period was \$4,179,582, compared with \$3,976,195 for the first quarter in 1960. The fiscal year ends June 30, 1962.—V. 191, p. 2685.

Trans-Lux Corp.—Additional Financing Details—Our Nov. 20, 1961 issue reported the sale on Nov. 16 of 250,000 shares of this corporation's common stock at \$21.75 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the respective numbers of shares of common stock of the company there set forth, if any are purchased.

Shares	Shares
Bear, Stearns & Co.	32,500
Bache & Co.	10,000
Dempsey-Teeger & Co., Inc.	10,000
Francis I. duPont & Co.	10,000
First California Co., Inc.	10,000
Schwabacher & Co.	10,000
Shearson, Hammill & Co.	10,000
Walston & Co., Inc.	10,000
J. Barth & Co.	6,000
Boettcher & Co.	6,000
Burnham & Co.	6,000
H. Hentz & Co.	6,000
J. A. Hogle & Co.	6,000
Johnston, Lemon & Co.	6,000
Piper, Jaffray & Hopwood	6,000
Arthur, Lestrang & Co.	4,000
Halle & Stieglitz	4,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	4,000
Hirsch & Co., Inc.	4,000
John C. Legg & Co.	4,000
Reinholdt & Gardner	4,000
Stein Bros. & Boyce	4,000
Straus, Blosser & McDowell	4,000
Barret, Fitch, North & Co., Inc.	3,000
Bateman, Eichler & Co.	3,000
Boenning & Co.	3,000
Julien Collins & Co.	3,000
Dittmar & Co., Inc.	3,000
Eppler, Guerin & Turner, Inc.	3,000
Evans MacCormack & Co.	3,000
Fridley & Frederking	3,000
John H. Kaplan & Co.	3,000
Kay, Richards & Co.	3,000
McCormick & Co.	3,000
McDonald, Evans & Co.	3,000
McKelvey & Co.	3,000
Newburger & Co.	3,000
Norris & Hirschberg, Inc.	3,000
Oppenheimer & Co.	3,000
Varnedoe, Chisholm & Co., Inc.	3,000
Willis, Kenny & Ayres, Inc.	3,000
Beil & Hough Inc.	1,500
Black & Co., Inc.	1,500
Brimberg & Co.	1,500
Clayton Securities Corp.	1,500
Hannaford & Talbot	1,500
Hanrahan & Co., Inc.	1,500
Lentz, Newton & Co.	1,500
Newborg & Co.	1,500
The Phelps Co.	1,500
Powell, Kistler & Co.	1,500
Quinn & Co.	1,500
Rittmaster, Voisin & Co.	1,500
Zuckerman, Smith & Co.	1,500

Trans World Airlines—Reports Loss

Reflecting the industry-wide position of having provided greater seat capacity than required for the slack business experienced during the first nine months of 1961, the airlines on Nov. 1 reported a nine months' net loss after tax credits of \$12,733,000 against net earnings of \$6,083,000 a year ago. Nine months' operating revenues were \$272,588,000, compared to \$290,161,000 in 1960.

For the third quarter, the company's net loss was \$1,003,000 on operating revenues of \$106,277,000 compared with a 1960 profit of \$6,079,000 on \$113,026,000 operating revenues.

Against a 4% increase in available seat miles, revenue passenger miles fell off 10% resulting in a system passenger load factor of 55.9% against 65.1 for 1960.—V. 194, p. 1206.

Trans-World Financial Co.—Net Nearly Doubles

Earnings for the first nine months of this year were nearly double those recorded in the same 1960 period. Louis J. Galen, President, announced on Oct. 18. Latest net profit, before appropriations, reserves, totaled \$2,058,820 or \$1.45 a common share on the average number of shares outstanding. This compares with \$1,069,005, or 75 cents a share (adjusted) in the nine months ended Sept. 30, 1960. Assets, savings and loan volume reached new all-time highs at the end of September. Assets spurred to \$124,354,977, up 33% from

a year earlier, savings were at \$95,206,642, up 24%; and real estate loans totaled \$106,109,130, up 32%.

"Continuing gains in loan volume achieved by our savings and loan subsidiaries both in California and Colorado is a special source of gratification," Mr. Galen said. "Management has placed stress on this important aspect of our business, and third quarter results show a 79% gain—\$15,903,000 versus \$8,907,000 in the like 1960 period. "Real estate loan rates are presently firm," he added, "and loan demand in our lending areas continues strong."

"The Trans-World Financial residential development, consisting of 104 homes in San Fernando Valley, is substantially sold out," Mr. Galen reported. "While no profits from this activity are reflected in the present quarter, the final quarter should show profits from the sale of 44 homes."

"The profitability of this undertaking has encouraged us to plan another project in the area with homes selling in the same \$30,000-\$37,000 price bracket," Mr. Galen said. "Construction on this project will begin during the final 1961 quarter."—V. 194, p. 470.

Transcontinental Gas Pipe Line Corp. — 28% Gain In Net

The corporation on Oct. 31, reported that net income for the third quarter of 1961 increased 28% to \$3,038,508 compared with \$4,717,121 for the same period last year. After preferred dividend requirements, this was equal to 39 cents a share on 12,771,500 common shares outstanding compared with 29 cents for the third quarter of 1960 on the same number of shares. Operating revenues increased 10.4% to \$46,856,413 compared with \$42,426,163 a year ago.

For the 12 months ended Sept. 30, 1961 net income amounted to \$21,372,915, an increase of 14.4% over \$18,680,444 last year. Earnings for the 12 month period were equal to \$1.34 per share against \$1.13 per share in 1960. Operating revenues for the same period rose 11.2% to \$184,450,805 compared with \$165,834,013 a year ago. The company said that hearings are now being held before the FCC on a rate increase put into effect in April, 1961.—V. 194, p. 1764.

Transcontinental Investing Corp. — Debentures Offered—Lee Higginson Corp., New York City, and associates, offered publicly on Nov. 20, \$10,000,000 of this firm's 6½% convertible subordinated debentures. Due Nov. 15, 1981.

The debentures were priced at 100% and are convertible into class A common stock at \$14.75 per share. They are redeemable, at the company's option, at prices declining from 105% if redeemed in the 12 months ending Nov. 15, 1962, to 100% for the 1980-81 maturities; or, for the sinking fund, at the principal amount, plus accrued interest. The sinking fund is designed to redeem \$380,000 debentures ann., beginning May 10, 1965.

BUSINESS—Transcontinental and three wholly-owned subsidiaries (Dinkler Hotel Corp., Ambassador Hotels, Inc., and Dinkler Management Corp.) own and operate a chain of 19 motels and hotels. Transcontinental also owns three office buildings and three apartment developments and has contracted to acquire another apartment. The company plans to enter a joint venture that will build a 19-story and penthouse luxury apartment building in Chicago, adjacent to Transcontinental's Ambassador East Hotel. Another wholly-owned subsidiary is a small business investment company.

PROCEEDS—Transcontinental Investing will use \$4,850,000 of the proceeds to repay bank loans; \$575,000 to satisfy future obligations in connection with acquisition of a motel and four hotels; \$1,200,000 in acquisition of the Carlton Terrace Apartments, Bal Harbour, Fla.; \$200,000 to expand a Decatur, Ga., motel and the balance for working capital.

CAPITALIZATION—Capitalization on Oct. 31, 1961, adjusted for this issue, included \$10,000,000 of 6½% convertible subordinated debentures; \$30,209,843 mortgages; \$300,000 notes; \$300,000 in 5% subordinated debentures; 2,733,562 class A common shares and 534,000 class B common shares.

The class A shares must receive 80 cents cash distributions in a fiscal year before any cash dividends may be declared on the class B.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the principal amount of debentures set forth opposite their respective names below. The underwriting agreement provides that all of the debentures must be purchased if any are purchased:

Amount \$	Amount \$
Lee Higginson Corp.	2,400,000
Bacon, Whipple & Co.	250,000
Bateman, Eichler & Co.	150,000
Bingham, Walter & Hurry, Inc.	100,000
Boettcher & Co.	200,000
Julien Collins & Co.	150,000
Courts & Co.	100,000
Crowell, Weedon & Co.	200,000
Fulton, Reid & Co., Inc.	500,000
Gerstley, Sunstein & Co.	100,000
Gunn, Carey & Reulston, Inc.	200,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	100,000
Hill Richards & Co., Inc.	350,000
Hirsch & Co., Inc.	250,000
Howard, Weill, Labouisse, Friedrichs & Co.	100,000
W. E. Hutton & Co.	500,000
Joseph, Mellen & Miller, Inc.	100,000
McDonnell & Co., Inc.	350,000
Wm. J. Mericka & Co., Inc.	150,000
Merrill, Turben & Co., Inc.	200,000
Mullaney, Wells & Co.	100,000
Murch & Co., Inc.	150,000
Newburger & Co.	150,000
Norris & Hirschberg, Inc.	100,000
The Ohio Co.	200,000
Prescott & Co.	200,000
Reynolds & Co., Inc.	500,000
Irving J. Rice & Co., Inc.	100,000
Rodman & Renshaw	250,000
Rosenthal & Co.	200,000
Shields & Co., Inc.	500,000
Stein Bros. & Boyce	200,000
Stern Brothers & Co.	200,000
Stix & Co.	100,000
Sutro & Co.	100,000
Walston & Co., Inc.	200,000
J. R. Williston & Beane	100,000
Wilson, Johnson & Higgins	200,000

Transportation Corp. of America — Debenture Subscription Rights—The company is offering holders of its class A and class B stock and 5½% convertible subordinated debentures due Oct. 1, 1963, of record Nov. 15 the right to subscribe to \$4,509,100 of 6½% convertible subordinated debentures due Dec. 1, 1973, and 135,277 second series class A stock purchase

airline operations have resulted in losses in three of the last five years and in the six months period ended June 30, 1961.

Transit operations commenced Aug. 15, 1956 when Trans Corp's subsidiary, D. C. Transit System, Inc., a District of Columbia corporation ("D. C. Transit"), was granted a franchise by an Act of the United States Congress.

On Oct. 26, 1961, Trans Corp had 927,318 shares of class A stock and 1,247,463 shares of class B stock outstanding. Although class A stock is entitled to certain preferential dividends, the class B stock, approximately 98% of which was owned, on Oct. 26, 1961, by O. Roy and Claire Chalk, is convertible into class A stock at any time on a share-for-share basis, except that Mr. & Mrs. Chalk have agreed not to convert 500,000 shares of their class B stock prior to June 30, 1962. Any conversion of shares of class B stock into class A stock would dilute the preferential interest of the class A stockholders in any future dividends. On Oct. 31, 1961, O. Roy Chalk converted 100,000 of his shares of class B stock into a like number of shares of class A stock.

PROCEEDS—The net proceeds from the sale of the units are estimated at approximately \$4,434,100, except that since there is no assurance that all units will be sold, there is no assurance as to the amount of the proceeds which may be received by Trans Corp. Approximately \$2,225,000 of such estimated net proceeds will be applied against the purchase price of DC-8 jet aircraft.

The balance, or approximately \$2,209,100, will be retained by Trans Corp either in bank deposits or in short-term government obligations, or in combinations thereof, until needed by Trans Corp. It is not possible at this time to make an allocation to any specific purpose of the net proceeds in excess of those to be used in Trans Corp's jet program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Transportation Corp. of America—		
Notes payable (non-interest bearing)	\$1,837,800	\$1,626,811
6% note payable	1,500,000	1,500,000
Equipment purch. obligation (8.1%)	8,025,327	1,764,187
5 1/2% convertible subordinated debentures due Oct. 1, 1968	1,100,000	123,000
6 1/2% convertible subordinated debentures due Oct. 1, 1973	5,000,000	4,509,100
T.C.A. Corp.		
Equipment purch. obligations (6%)	60,201	34,389
5% notes payable	130,000	110,000
D. C. Transit System, Inc. (D. C.)	8,349,600	5,257,658
Transportation Corp. of America—		
Class A (par 10 cents)	4,000,000 shs.	930,864 shs.
Class B (par 10 cents)	1,500,000 shs.	1,258,641 shs.
Total	5,500,000 shs.	2,189,505 shs.
D. C. Transit System, Inc. (Delaware) (Minority interest)		
Class A (par 20 cents)	2,500,000 shs.	345,309 shs.

—V. 194, p. 1553.

Treedale Laboratories, Inc.—Reports 9 Months' Gains

The company reported Oct. 11, for the nine months ended Sept. 30, 1961, sales were \$1,760,857, compared with \$1,248,962 for the like period of 1960.

Net income rose to \$181,719, equal to 42 cents a share on 393,393 shares of common stock outstanding, compared with \$135,570, or 31 cents, for corresponding 1960.

The Mars, Pa. based firm supplies exothermic products to the steel industry.—V. 194, p. 1099.

Tung-Sol Electric Inc.—Revenues Down

The Newark, N. J., company on Oct. 25 reported declines in sales and earnings for the 39 weeks ended Sept. 30, 1961. However, Louis Rieben, chairman, and Milton R. Schulte, president, in releasing the report, noted that better sales and earnings in the latter part of the third quarter and since the close of the quarter indicated a "substantially better fourth quarter that should produce earnings for the full year 1961 to equal or above those of 1960."

Net sales in the latest period totaled \$47,583,074 compared with \$51,618,922 for the 39 weeks ended Oct. 1, 1960.

Net income for 1961's first nine months was \$910,620, equal, after preferred dividends, to 81 cents per share on 925,858 common shares outstanding at the end of the period. In the first 39 weeks of 1960 net income was \$1,337,924, or \$1.27 per share, after preferred dividends, on 924,521 common shares outstanding.—V. 194, p. 2274.

2000 Latham Street, Inc.—Files With SEC

The corporation on Nov. 3, 1961 filed a "Reg. A" covering 230 common shares (par \$500) to be offered at \$1,000, without underwriting. Proceeds are to be used for general corporate purposes.

2000 Latham of 85 Fifth St., San Francisco, is engaged in the real estate business.

Ultra Dynamics Corp.—Files With SEC

The corporation on Nov. 6, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through Gianis & Co., Inc., N. Y.

Proceeds are to be used for research, product improvements, equipment, promotion, working capital and other corporate purposes.

Ultra Dynamics, of 370 Gerard Ave., Bronx, N. Y., is engaged in the manufacture of air and liquid equipment and systems.

Unamco Corp.—Private Financing Arranged—A long-term commitment of \$1.5 million by Business Funds, Inc., of Houston has been made to Unamco Corp. of Orange, Calif.—Details have been completed fulfilling the commitment made on Sept. 15, 1961.

The announcement was made jointly by John F. Austin, Jr., Chairman of Business Funds, and B. L. Metcalf, President of Unamco.

Unamco was recently formed for the purpose of constructing group housing for the aged under the Administration's \$6.1 billion housing program. The new Federal housing program provides low interest rates and other incentives for the construction of elderly group housing. The units constructed by Unamco will be sponsored and operated by church, fraternal and other charitable organizations.

Business Funds will have 25% interest in Unamco upon exercising its warrants, with the remainder being held by B. L. Metcalf General Contractor, Inc. and others. Unamco's projected volume for 1962 is expected to be about \$35 million.

Unilever Ltd.—N. Y. S. E. to List Stock

On Nov. 22, 1961, it was reported that stock of this company, incorporated in England, and its affiliate Unilever, N. V., incorporated in the Netherlands, had been approved for listing on the New York Stock Exchange. Trading in both issues is expected to begin Dec. 12.

Listing of the English company will involve 33,702,861 "American Shares" to be issued by Irving Trust Co., New York City. Each American share will represent four ordinary shares of 5 shillings par, equal to about 70 cents (U. S.).

Listing of Unilever N. V. involves 23,981,200 ordinary shares, of 20 guilder nominal value each, equal to about \$5.50 (U. S.).

Unilever N. V.—N. Y. S. E. to List Stock

See Unilever Ltd., this issue.

Union Carbide Corp.—Record Sales—Net Down

Sales for the third quarter of 1961 were \$397,011,000, a record high for this quarter, it was reported by Morse G. Dial, chairman and chief executive officer. This is an increase of 4% over sales of \$383,159,000 in the second quarter of this year, and 3% over sales of \$385,869,000 in the third quarter of 1960.

Net income for the third quarter amounted to \$35,175,000, or \$1.16 per share, compared with net income of \$35,671,000, or \$1.19 per share, earned in the second quarter of the year and \$36,235,000, or \$1.20 per share, earned in the third quarter of 1960.

Sales for the first nine months of 1961 amounted to \$1,144,469,000, 1% below record sales of \$1,157,512,000 during the same period in 1960. Net income for the first nine months of 1961 amounted to \$104,570,000, or \$3.47 a share, a decline of 11% from \$117,427,000, or \$3.90 per share, in the comparable period of 1960.

Principal reasons for the decline in net income were a substantial increase in depreciation and lower selling prices for some products.—V. 194, p. 682.

Union Oil Co. of California—Nine Months' Report

The company's earnings for the first three quarters of 1961 were 15% higher than for the corresponding period a year ago, it was reported Oct. 30 by Reese H. Taylor, Chairman of the Board.

Earnings for the first nine months were \$27.3 million, or \$3.13 per share compared with \$23.7 million, or \$2.72 per share, earned in the same period of 1960.

Third quarter earnings were \$10.6 million, or \$1.21 per share, compared with \$10.4 million, or \$1.19 per share last year.

Revenues from sales and operations during the first nine months of this year were \$403.9 million, an increase of \$5.3 million over the comparable 1960 period.

"Gains in natural gas and crude oil sales were responsible for most of the rise in total revenues," Mr. Taylor said.

"During the second quarter of this year," he reported, "the West Coast petroleum industry suffered the effects of some of the worst retail gasoline price wars in many years. Although some improvement came in the third quarter, gasoline prices were severely depressed and may remain so for some time to come."

Mr. Taylor reported that "Union's net production of crude oil averaged 95,000 barrels daily for the first nine months, about the same as in 1960. Net natural gas production for the same period averaged 415 million cubic feet daily, up over 22% from last year. Production and sales of natural gas should show further gains in the fourth quarter," he added.—V. 194, p. 2162.

United Fruit Co.—Net Climbs

The Boston, Mass. company reported estimated earnings for the first nine months of 1961 were \$9,263,000 after provision of \$3,453,000 for estimated U. S. and foreign income taxes. This is equal to \$1.07 per share as compared with the reported \$3,491,000 or 40 cents per share for the same period of 1960. The 1961 earnings include nonrecurring income from abnormal sales of property amounting to \$1,578,000 or 18 cents per share.—V. 194, p. 470.

United-Greenfield Corp.—Nine Months' Net Down

The corporation reported on Oct. 25 unaudited net income of \$58,000 after taxes in the three months ended Sept. 30, 1961, compared with \$414,000 a year ago.

The latest earnings were equal to 35 cents a share based on 1,582,727 shares of common stock outstanding Sept. 30 this year, compared with 26 cents a share on 1,577,003 outstanding shares on the same 1960 date.

Edwin W. Zipse, president, said sales were \$10,505,000 against \$10,423,000.

In the nine months ended Sept. 30, 1961, net income was \$1,203,000, equal to 76 cents a share, compared with \$2,155,000 and \$1.37 the previous year. Sales were \$31,721,000 compared with \$37,358,000.

"In the third quarter of 1961, although sales increased only 2% over those of the second quarter, the net income increased 75%. A comparison of the third quarter of 1961 with the third quarter of 1960 is similarly favorable—sales up 1%, but net income up 35%."

Mr. Zipse said a strike at the company's Plymouth, Mich., plant which began Oct. 2 has not yet been settled.—V. 194, p. 362.

U. S. Industries, Inc.—Shows Profit

U. S. Industries, Inc. has reported that the third quarter of 1961 was the most profitable quarter for the company in over four years.

The company reported net earnings of \$1,031,000, or 41 cents per common share, for the quarter ended Sept. 30, 1961. This compared with a net loss of \$851,000, or 35 cents a share in the comparable 1960 period.

Net income for the first nine months of 1961 came to \$2,207,000, after provision for taxes of \$903,000. This was equal to 87 cents a share on the 2,471,527 shares outstanding. This compared with a net loss of \$848,000, or 37 cents per share, after a net tax recovery of \$298,000, in the same period of 1960.

Net sales for the nine-month period were \$69,093,000, compared with \$68,720,000 for the comparable period last year.

Noting that earnings have increased consistently each quarter since the start of 1961, John I. Snyder, Jr., Chairman and President, said that this was due to the fact that U. S. Industries has maintained stringent cost controls and has also disposed of several marginal operations. "In addition, profits on our other operations have risen substantially above the levels of recent years," he said.—V. 194, p. 1994.

United Telephone Co. of Kansas, Inc.—Bonds Sold Privately—Nov. 21, 1961, it was reported that \$1,250,000 of this firm's first mortgage bonds, series H, due Nov. 1, 1991, had been sold privately through Kidder, Peabody & Co., Inc., New York City.—V. 193, p. 1062.

Universal Marion Corp.—Nine Months' Report

Nine Months Ended Sept. 30—	1961	1960
Net sales	\$36,975,664	\$41,180,912
Net income	1,236,859	4,055,121
Earned per common share	\$0.51	\$1.80

—V. 194, p. 894.

Upper Peninsula Generating Co. — Bonds Sold Privately—Nov. 21, 1961, it was reported that \$5,030,000 of this firm's first mortgage bonds due Oct. 1, 1991, had been sold privately through Kidder, Peabody & Co., Inc., New York City.

Varicraft Industries, Inc.—Files With SEC

The corporation on Nov. 7, 1961 filed a "Reg. A" covering 120,000 common shares (par five cents) to be offered at \$2.25, through Mayo & Co., Inc., Philadelphia.

Proceeds are to be used for debt repayment, advertising and promotion, inventories, equipment, construction and working capital.

Varicraft, of 45th St. and Crescent Blvd., Pennsauken, N. J., is engaged in the custom-design and manufacture of furniture.—V. 193, p. 2590.

Virginia Dare Stores Corp.—Record Highs

This corporation, operators of Atlantic Mills Thrift Centers and Virginia Dare specialty stores, reported that for the fiscal year ended July 31, 1961, total net sales, exclusive of leased departments, rose 17% to a record high of \$52,171,040, and net profits, after Federal taxes, increased 17% to a record high of \$1,416,913. For the previous fiscal year, net sales totaled \$44,550,405 and net profits \$1,212,936. The latest figures for both sales and profits reflect the sixth consecutive annual increase in the corporation's performance.

Profit before Federal income taxes totaled \$2,135,792 as compared to \$1,834,182 for the previous year.

Net income after taxes for the 1961 fiscal year was equal to \$3.27 per share on the 433,116 shares outstanding on July 31, 1961, as compared to \$2.83 for the previous year, based on the same number of outstanding shares.—V. 194, p. 1995.

Vitro Corp. of America—Reports Loss

The corporation Oct. 20 reported net income of \$295,298 or 24 cents per share for the first nine months of 1961. Revenues during the period totaled \$34,652,583.

During the quarter ended Sept. 30, 1961, Vitro reported a loss of \$683,067 after a \$250,000 additional provision for settlement of litigation instituted in 1954, involving processes no longer used by the company. In addition, third quarter results include a substantial loss at Vitro Electronics, resulting from write-offs and adjustments of old contracts totaling about \$600,000 including provision for losses to completion.

Vitro President Frank B. Jewett, Jr. noted that current operations are profitable and the fourth quarter is expected to be in the black.—V. 194, p. 682.

Waldorf System Inc. (& Subs.)—Statement

Period Ended Sept. 30, 1961—	—1961—3 Mos.—1960	—1961—9 Mos.—1960
Total sales	\$5,134,008	\$5,159,104
Net profits after all chrgs. and Fed. inc. taxes	45,488	26,163
Earned per share of common stock on 425,900 shares outstanding		\$0.6
*Includes capital gain net after taxes of \$1,159 and Federal income tax credit of \$25,985.		

Period Ended Sept. 30, 1961—	1961—9 Mos.—1960	
Total sales	\$15,044,808	\$15,534,926
Net profit after charges and Federal inc. taxes	138,418	169,958
Earned per share of common stock on 425,900 shares outstanding	\$0.9	\$0.40
†Includes capital gains net after taxes of \$36,683 and Federal income tax credit of \$41,972.—V. 187, p. 2048.		

Warner Electric Brake & Clutch Co.—Net Up—Sales Down

The manufacturer of electric clutch-brakes for automating industry, reported its nine-month earnings exceeded those for the year 1960.

The company's interim report for the nine months ended Sept. 30, 1961, showed net earnings of \$557,947 on sales of \$8,176,420. This compares with \$2-month earnings of \$546,000 last year.

Earnings per share for the nine months were \$1.31 compared with \$1.23 for the same 1960 period. Warner Electric has 427,048 shares outstanding.

In the third quarter, earnings climbed 17% over the same 1960 period. Sales, however, showed a 2% decrease. The comparable earnings figures were \$177,548 in 1961, and \$151,846 in 1960. Sales were \$2,432,427 in the 1961 third quarter, and \$2,482,354 in the 1960 period.

For the nine-month period, earnings were \$557,947, compared with \$524,701 last year, an increase of 6%. Sales were down 6%, totaling \$8,176,420 compared with \$8,656,001 for the first nine months of 1960.

Steven P. J. Wood, company president, credited the favorable rise in earnings largely to a strict cost reduction program applied to all phases of Warner Electric's operations.

"We anticipate an increase in sales during the fourth quarter," Wood added, "spearheaded by our rising sales to the textile, office equipment and related industries."—V. 193, p. 1382.

Western Power & Gas Co.—To Redeem Debentures

The company (formerly Southern Colorado Power Co.) has called for redemption on Dec. 20, 1961, all of its outstanding 5 1/2% convertible debentures, due Dec. 1, 1972 at 105%. Payment will be made at the Morgan Guaranty Trust Co., N. Y.

Debentures are convertible into common stock to Dec. 20, 1961.

White Motor Co.—Proposed Merger

In a joint statement from the White Motor Co. and Cockshutt Farm Equipment Ltd., it was announced that negotiations are under way to bring about an amalgamation of the farm equipment operations of both companies.

Oliver Corp. of Chicago, subsidiary of the Cleveland-based White Motor, is a major producer of farm equipment in the United States. Cockshutt Farm Equipment Ltd. is a leading Canadian manufacturer.

Oliver and Cockshutt products would continue to be marketed separately through existing dealer organizations.—V. 194, p. 790.

Writing Toys Corp.—Files With SEC

The corporation on Nov. 8, 1961 filed a "Reg. A" covering 65,650 common shares (par \$1) to be offered at \$3.25, through PETERS, Donnelly & Jansen, Inc., St. Paul. Proceeds are to be used for tools and equipment, salaries, and working capital.

Writing Toys of 354 Griggs-Midway Bldg., St. Paul is engaged in the design, assembly and distribution of toys and plans to engage research for the manufacture of other items.

Wurlitzer Co.—Reports First Half Loss

R. C. Roling, president, reported Oct. 27 that sales for the second quarter (July, August and September) were \$9,464,766, up 10.5% from the same period a year ago. The net earnings for the second quarter were \$107,622, equal to 12 cents per share on 890,291 shares, compared with net earnings of \$165,071 or 19 cents per share on 887,722 shares for the same period last year.

Sales for the first half of the current fiscal year (April to September inclusive) were \$16,135,126 compared with \$16,094,528 for the same period last year. The net loss for the six months period was \$49,588, compared with net earnings of \$244,498 for the corresponding period a year ago.

While net earnings for the second quarter were less than a year ago, September earnings were greater than last year due to a sharp upturn in business which commenced in August and which we fully expect will carry through the balance of the year. More pianos were shipped in the month of September than any September in the history of the company.—V. 194, p. 682.

Youngwood Electronic Metals, Inc.—Acquisition

The Youngwood, Pa., firm, specializing in the stamping of refractory metals for semiconductor devices, announced the acquisition of the management and equipment of Manufacturing Instrument & Tool Corp., Clifton, N. J.

The new subsidiary, Protomatic Laboratories, Inc., will be located at Youngwood. It will continue in the manufacture and sale of investment castings, casting machinery and specialized devices for automation systems.—V. 194, p. 263.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County, Scottsdale Sch. Districts (P. O. Phoenix), Arizona

Bond Sale—The \$1,500,000 elementary school district No. 48 bonds offered on Nov. 20—v. 194, p. 1997—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.013.

Other members of the syndicate were as follows: Hornblower & Weeks, Rodman & Renshaw, William R. Staats & Co., Hanifen, Imhoff & Samford, Inc., M. B. Vick & Co., Inc., and Zahner & Co.

Additional Sale—The \$255,000 high school district No. 212 bonds offered at the same time were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.027, a net interest cost of about 3.22%, as follows:

\$125,000 as 3 $\frac{3}{4}$ s. Due on Jan. 1, 1973.

130,000 as 3.20s. Due on July 1, 1973.

Other members of the syndicate were as follows: Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Valley National Bank, Phoenix, Dean Witter & Co., J. A. Hogle & Co., Bosworth, Sullivan & Co., City National Bank & Trust Co., Kansas City, Peters, Writer & Christensen, Inc., and Pacific Northwest Co.

Pinal County Sch. Dist. No. 43, Arizona

Bond Offering—Ann Edens, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Dec. 11 for the purchase of \$106,000 school bonds. Dated Jan. 1, 1962. Due on July 1 from 1964 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

ARKANSAS

Fort Smith, Ark.

Bond Sale—The \$1,500,000 municipal auditorium construction bonds offered on Nov. 21—v. 194, p. 1997—were awarded to T. J. Raney & Sons, and Stephens, Inc., jointly.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Sale—The \$330,000 school election 1960, series B bonds offered on Nov. 14—v. 194, p. 1997—were awarded to Blyth & Co., Inc., at a price of par.

Amador Valley Joint Union High School District, Alameda County, California

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Dec. 5 for the purchase of \$105,000 school, series B bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Baldwin Park Unified Sch. Dist., Los Angeles County, Calif.

Bond Sale—An issue of \$1,198,000 school 1961, series A bonds offered on Nov. 21 was sold to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, as 4s, at a price of 101.61, a basis of about 3.88%.

Other members of the syndicate were as follows: Merrill Lynch,

Pierce, Fenner & Smith Inc., Dean Witter & Co., J. Barth & Co., Stone & Youngberg, Cruttenden, Podesta & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, J. A. Hogle & Co., Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co.

Black Butte Union School District, Shasta County, Calif.

Bond Offering—A. Ray Taylor, County Clerk, will receive sealed bids until 2 p.m. (PST) on Nov. 27 for the purchase of \$92,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cypress School District, Orange County, Calif.

Bond Sale—The \$85,000 school election 1960, series B bonds offered on Nov. 14—v. 194, p. 2164—were awarded to The Bank of America N.T. & S.A., of San Francisco, as 3 $\frac{3}{4}$ s, at a price of 101.257, a basis of about 3.58%.

El Dorado Union High Sch. Dist., El Dorado County, Calif.

Bond Sale—The \$1,500,000 school, series A-1961 bonds offered on Nov. 20—v. 194, p. 1997—were awarded to a syndicate headed by the Crocker-Anglo National Bank, San Francisco, and Schwabacher & Co., at a price of 100.00006, a net interest cost of about 3.80%, as follows:

\$525,000 as 5s. Due on Dec. 15 from 1963 to 1973 inclusive.

75,000 as 4s. Due on Dec. 15, 1974.

375,000 as 3 $\frac{3}{4}$ s. Due on Dec. 15 from 1975 to 1979 inclusive.

425,000 as 4s. Due on Dec. 15 from 1980 to 1984 inclusive.

100,000 as 1s. Due on Dec. 15, 1985.

Other members of the syndicate were as follows: Bank of California N.T. & S.A., of San Francisco, Francis I. duPont & Co., Hill Richards & Co., and Hooker & Fay.

Estero Municipal Improvement District, San Mateo County, California

Bond Sale—An issue of \$2,600,000 land reclamation 1961, series B bonds offered on Nov. 14 was sold to Grande & Co., Inc.

Garden Grove Union High School District, Orange County, Calif.

Bond Sale—The \$1,090,000 school, election 1960, series B bonds offered on Nov. 21—v. 194, p. 1997—were awarded to a group composed of The Security-First National Bank, of Los Angeles, R. H. Moulton & Co., John Nuveen & Co., and Wagenseller & Durst, Inc., at a price of 100.107, a net interest cost of about 3.81%, as follows:

\$890,000 as 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1965 to 1982 inclusive.

200,000 as 4s. Due on Jan. 1 from 1983 to 1986 inclusive.

La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 5 for the purchase of \$509,000 school series D bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her-

rington & Sutcliffe, of San Francisco.

Mountain View, Calif.

Bond Offering—Jean Hixson, City Clerk, will receive sealed bids until 5 p.m. (PST) on Nov. 29 for the purchase of \$2,212,000 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of Jan. 1, 1976. Principal and interest (J-J) payable at the Director of Finance's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Murray School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Dec. 5 for the purchase of \$75,000 school, series B bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1964 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orange Unified School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Dec. 5 for the purchase of \$1,490,000 school election 1960, series C bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Jose, Calif.

Bond Offering—Francis L. Greiner, City Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 10 for the purchase of \$20,000,000 municipal improvement, series B bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Savanna School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 28 for the purchase of \$87,000 school 1958, series D, and 1960, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Visalia School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia, until 10 a.m. (PST) on Dec. 12 for the purchase of \$477,000 school bonds. Due on Dec. 12 from 1963 to 1975 inclusive. Interest J-D.

COLORADO

Arapahoe County Sch. Dist. No. 6, Colorado

Bond Offering—Frank A. Lane, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Dec. 5 for the purchase of \$2,570,000 school building, series 1962-A bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Charles & Trauernicht, of St. Louis.

CONNECTICUT

Cheshire, Conn.

Bond Offering—Lucille A. Norton, Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$1,218,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest payable at the Home National Bank & Trust Co., of Meriden. Legality approved by Day, Berry & Howard, of Hartford.

Connecticut (State of)

Bond Offering—Donald H. Potter, Deputy State Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 5 for the purchase of \$25,000,000 general state purpose, series A bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Robinson, Robinson & Cole, of Hartford.

FLORIDA

Cocoa, Fla.

Bond Sale—The \$750,000 utilities tax revenue bonds offered on Nov. 14—v. 194, p. 1998—were awarded to John Nuveen & Co., at a price of 98.00.

GEORGIA

Georgia State Highway Authority (P. O. Atlanta), Ga.

Bond Sale—The \$35,000,000 state highway, series 1961-B revenue bonds offered on Nov. 16—v. 194, p. 1998—were awarded to a syndicate headed by the First Boston Corp. and White, Weld & Co., at a price of 100.074, a net interest cost of about 3.74%, as follows:

\$7,500,000 as 4 $\frac{1}{2}$ s. Due on July 1 from 1962 to 1972 inclusive.

8,100,000 as 3 $\frac{1}{2}$ s. Due on July 1 from 1973 to 1979 inclusive.

5,800,000 as 3.70s. Due on July 1 from 1980 to 1983 inclusive.

13,600,000 as 3 $\frac{3}{4}$ s. Due on July 1 from 1984 to 1990 inclusive.

Other members of the syndicate were as follows: Lazard Freres & Co., Stone & Webster Securities Corp., Cruttenden, Podesta & Co., Dick & Merle-Smith, Wood, Struthers & Co., William Blair & Co., Fahnstock & Co., Granbery, Marache & Co., New York Hanseatic Corp., Glickenhau & Co., J. R. Williston & Beane.

Coffin & Burr, The Illinois Co., King, Quirk & Co., Inc., Newburger, Loeb & Co., Yarnall, Bidle & Co., Van Alstyne, Noel & Co., Green, Ellis & Anderson, Scudder & German, Anderson & Strudwick, Eddleman, Pollok & Fosdick, Inc., First Southwest Co., Northrop & White, Inc., Reinholdt & Gardner, Hannahs, Ballin & Lee, Byrd Brothers, King & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

G. C. Haas & Co., Mackall & Coe, A. E. Masten & Co., McCarter & Co., Inc., McMaster Hutchinson & Co., The Milwaukee Co., Watling, Lerchen & Co., R. James Foster & Co., Inc., Poole & Co., Schwabacher & Co., Bioren & Co., Bosworth, Sullivan & Co., Inc., Butcher & Sherrerd, Cumberland Securities Corp., Dolphin & Co., Ferris & Co., George P. Fogg & Co., Foster & Marshall, Inc., Fulton Reid & Co., Inc., Indianapolis Bond & Share Corp.,

Investment Corp. of Virginia, Janney, Battles & E. W. Clark, Inc., Merrill, Turben & Co., Pennington, Colket & Co., Russ & Co.,

Inc., Schmidt, Roberts & Parke, Thornton, Mohr, Farish & Gaunt, Inc., Mackey, Dunn & Co., Inc., Channer Newman Securities Co., Chapman, Howe & Co., J. B. Hanauer & Co.,

Kalman & Co., Inc., Sutro Bros. & Co., Sweney Cartwright & Co., Westheimer & Co., Young, Moore & Co., Inc., Doolittle & Co., Kroeze, McLarty & Duddleston, Odess, Martin & Sellers, Doe & Bonham, Inc., Arch W. Roberts, Sade & Co., and Shropshire, Frazer & Co.

Hahira, Ga.

Bond Sale—The \$210,000 water and sewerage 1961 revenue bonds offered on Nov. 14—v. 194, p. 1998—were awarded to the Housing and Home Finance Agency, as 4 $\frac{1}{4}$ s, at a price of par.

IDAHO

Twin Falls County Class A School District No. 411 (P. O. Twin Falls), Idaho

Bond Sale—The \$1,235,000 school bonds offered on Nov. 15—v. 194, p. 2165—were awarded to a group composed of The Harris Trust & Savings Bank, Chicago, First Security Bank of Utah, N.A., Salt Lake City, Continental Bank & Trust Co., of Salt Lake City, and Edward L. Burton & Co., at a price of par.

ILLINOIS

Cook County, Forest Preserve District, Ill.

Bond Offering—Benedict Garmisa, Secretary of the District, will receive sealed bids until 10:30 a.m. (CST) on Nov. 28 for the purchase of \$2,000,000 corporate, series L bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1973 inclusive. Principal and interest (J-J) payable at the American National Bank & Trust Co., of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Kane and De Kalb Counties Community Unit Sch. Dist. No. 302 (P. O. Maple Park), Ill.

Bond Sale—The \$248,000 school building bonds offered on Nov. 14—v. 194, p. 2165—were awarded to Barcus, Kindred & Co.

Marengo, Ill.

Bond Sale—The \$190,000 waterworks improvement bonds offered on Nov. 13—v. 194, p. 1998—were awarded to the Channer Newman Securities Co.

Monticello, Ill.

Bond Offering—A. R. Parsons, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$918,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Northern Illinois University (P. O. Dekalb), Ill.

Bond Sale—The \$4,700,000 student residence halls revenue, series 1961 bonds offered on Nov. 20—v. 194, p. 2165—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.0021, a net interest cost of about 4.09% as follows:

\$705,000 as 5s. Due on Oct. 1 from 1964 to 1974 inclusive.

165,000 as 4 $\frac{1}{4}$ s. Due on Oct. 1, 1975 and 1976.

985,000 as 4s. Due on Oct. 1 from 1977 to 1992 inclusive.

1,385,000 as 4.10s. Due on Oct 1 from 1993 to 1999 inclusive.

460,000 as 4s. Due on Oct. 1, 2000 and 2001.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., Inc., Equitable Securities Corp., J. C. Bradford & Co., First of Michigan Corp., Blair & Co., Inc., Francis I. Dupont & Co., Eraun, Bosworth & Co., Inc., J. A. Hogle & Co., Stranahan, Harris & Co., McDougal & Condon, Inc., White-Phillips Co., Inc., Moroney, Beissner & Co., Chapman, Howe & Co., R. J. Edwards, Inc., Charles King & Co., Nongard, Showers & Murray, Inc., Ray Allen, Olson & Beaumont, Inc., and George K. Baum & Co.

INDIANA

Hammond, Ind.

Bond Sale—The \$900,000 Columbia Revenue overpass bonds offered on Nov. 21—v. 194, p. 2276—were awarded to The National Boulevard Bank, of Chicago, as 3½s, at a price of 100.969, a basis of about 3.38%.

New Haven, Ind.

Bond Sale—The \$102,000 sewage works improvement revenue bonds offered on Nov. 14—v. 194, p. 1998—were awarded to The Indianapolis Bond & Share Corp., as 3s, at a price of 100.05, a basis of about 2.99%.

South Bend, Ind.

Bond Offering—Edwin L. Davies, City Controller, will receive sealed bids until 2 p.m. (CST) on Dec. 7 for the purchase of \$1,100,000 sanitary sewer bonds. Dated Dec. 1, 1961. Due semi-annually from June 1, 1963 to Dec. 1, 1968 inclusive. Principal and interest (J-D) payable at the St. Joseph Bank & Trust Co., in South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Terre Haute, Ind.

Bond Offering—Raymond F. Thomas, City Controller, will receive sealed bids until 2 p.m. (CST) on Dec. 5 for the purchase of \$6,300,000 sewage works revenue bonds. Dated Dec. 1, 1961. Due on Nov. 1 from 1963 to 2001 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N) payable at the Terre Haute First National Bank, in Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warsaw, Ind.

Bond Sale—The \$120,000 street, water, and storm sewer bonds offered on Nov. 14—v. 194, p. 1998—were awarded to The Northern Trust Co., of Chicago, as 3s, at a price of 100.18, a basis of about 2.97%.

IOWA

Waterloo, Iowa

Bond Sale—The \$75,000 airport bonds offered on Nov. 14—v. 194, p. 1998—were awarded to Shearson, Hammill & Co., at a price of 100.68.

Additional Sale—The \$17,000 street improvement special assessment bonds offered at the same time were awarded to Quail & Co.

KANSAS

Kansas City, Kan.

Bond Sale—The \$1,500,000 1961 sewer system revenue bonds offered on Nov. 21—v. 194, p. 2165—were awarded to a syndicate composed of Smith, Barney & Co., B. J. Van Ingen & Co., Inc., Equitable Securities Corp., Hornblower & Weeks, and Beecroft, Cole & Co., at a price of par.

Wichita, Kan.

Bond Sale—The \$1,300,000 bonds offered on Nov. 21—v. 194, p. 2276—were awarded to a group composed of The Northern Trust Co., of Chicago, William Blair & Co., and R. J. Edwards, Inc., at a price of 100.065.

KENTUCKY

Henry County, Ky.

Bond Offering—W. R. Lefner, County Clerk, will receive sealed bids until 9:30 a.m. (EST) on Nov. 30 for the purchase of \$525,000 school building revenue bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Springfield, Ky.

Bond Sale—The \$430,000 school building revenue bonds offered on Nov. 16—v. 194, p. 2165—were awarded to a group composed of Magnus & Co., W. E. Hutton & Co., and Fox, Reusch & Co., Inc., as 4¼s, 3¾s and 4s, at a price of 100.01, a net interest cost of about 3.95%.

Warren County, Ky.

Bond Offering—John M. Milliken, County Judge, will receive sealed bids until 1 p.m. (CST) on Nov. 29 for the purchase of \$650,000 Green - Warren County hospital bonds.

LOUISIANA

Louisiana State Board of Education, Northeast Louisiana State College, La.

Bond Offering—Shelby M. Jackson, Secretary of the State Board of Education, will receive sealed bids until 11 a.m. (CST) on Dec. 15 for the purchase of \$1,585,000 student housing system revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive.

Rapides Parish (P. O. Alexandria), Louisiana

Bond Sale—The \$200,000 public improvement library, series A bonds offered on Nov. 14—v. 194, p. 1999—were awarded to The Guaranty Bank & Trust Co., of Alexandria.

Terebonne Parish Consolidated School District No. 1, La.

Bond Offering—C. C. Miller, School Superintendent, will receive sealed bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$2,000,000 school bonds. Legality approved by Foley, Cox & Judell, of New Orleans.

Vermillion Parish Sub-Road Dist. No. 3, La.

Bond Offering—Marcus A. Broussard, Secretary of the Parish Police Jury, will receive sealed bids until 9 a.m. (CST) on Dec. 19 for the purchase of \$26,000 improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1982 inclusive. Interest F-A. Legality approved by Foley Cox & Judell, of New Orleans.

MARYLAND

Baltimore, Md.

Bond Offering—C. Meredith Boyce, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 5 for the purchase of \$28,500,000 bonds, as follows:

\$2,100,000 civic center serial bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1981 to 1987 inclusive.

2,100,000 12th sewer serial bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1978 to 1986 inclusive.

15,000,000 12th school serial bonds. Dated Sept. 15, 1961. Due on Sept. 15 from 1962 to 1986 inclusive.

8,300,000 urban renewal serial bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1964 to 1971 inclusive.

1,000,000 12th water serial bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1973 inclusive.

Legality approved by Piper & Marburn, of Baltimore.

Washington Suburban Sanitary District, Md.

Bond Offering—Jas. J. Lynch, Secretary of the Board of Directors, will receive sealed bids until May 8 for the purchase of \$15,000,000 bonds.

MASSACHUSETTS

Dedham, Mass.

Bond Sale—The \$777,000 bonds offered on Nov. 16—v. 194, p. 2165—were awarded to The Bankers Trust Co., of New York, and Smith, Barney & Co., jointly, as 3s, at a price of 100.049, a basis of about 2.99%.

MICHIGAN

Adrain College, Adrian, Mich.

Bond Offering—John H. Dawson, President, will receive sealed bids until 10 a.m. (EST) on Dec. 5 for the purchase of \$300,000 dormitory revenue, series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Alpena School District, Mich.

Bond Sale—The \$260,000 school construction bonds offered on Nov. 14—v. 194, p. 1999—were awarded to The National Bank of Detroit.

Bloomfield Township (P. O. Bloomfield Hills), Mich.

Bond Sale—The \$19,000 sanitary sewer special assessment bonds offered on Nov. 13—v. 194, p. 1999—were awarded to McDonald-Moore & Co., at a price of 100.07, a net interest cost of about 2.77%, as follows:

\$14,000 as 3s. Due on April 1 from 1963 to 1965 inclusive.

5,000 as 2½s. Due on April 1, 1966.

Bridgeport Township, Bridgeport, Michigan

Bond Sale—The \$45,000 1961 sanitary sewer district No. 2 special assessment bonds offered on Nov. 7—v. 194, p. 1999—were awarded to Kenower, MacArthur & Co.

East China Township, Mich.

Bond Offering—Dorothea Sills, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of \$115,000 1961 sanitary sewer district No. 3, special assessment bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1976 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fraser, Mich.

Bond Offering—Richard E. Nicolai, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$125,000 water bonds. Dated July 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harper Woods, Mich.

Bond Offering—Donald E. Burney, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$80,000 bonds. Dated Nov. 1, 1961. Due on July 1 from 1962 to 1976 inclusive. Callable as of July 1, 1966. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Kalamazoo, Mich.

Bond Sale—The \$2,165,000 bonds offered on Nov. 20—v. 194, p. 1999—were awarded to a group composed of The Northern Trust Co., Chicago, Chase Manhattan Bank, New York, Salomon Brothers & Hutzler, and Kenower, MacArthur & Co., at a price of 100.01.

Mount Pleasant, Mich.

Bond Offering—W. L. Collins, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of \$600,000 water system bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1982 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oakland County (P. O. Pontiac), Michigan

Bond Sale—The \$170,000 Farmington sewage disposal system-Grand River Arm special assessment bonds offered on Nov. 2—v. 194, p. 1890—were awarded to Braun, Bosworth & Co., Inc.

Bond Sale—The \$230,000 sewage disposal Farmington system-Morris Lake Arm bonds offered on Nov. 9—v. 194, p. 1890—were awarded to a group composed of Kenower, MacArthur & Co., McDonald Moore & Co., Stranahan, Harris & Co., and Watling, Larchen & Co.

Bond Sale—The \$94,000 M.S.U., Oakland sewage disposal system-Bellarmino Hills special assessment bonds offered on Nov. 9—v. 194, p. 1890—were awarded to Martin & Co., and Murel J. Sanranch & Co., jointly.

Taylor Township School District, Inkster, Mich.

Bond Offering—Orville Jones, Superintendent of Schools, will receive sealed bids until Jan. 1 for the purchase of \$3,500,000 school bonds.

West Bloomfield Township (P. O. Orchard Lake), Mich.

Bond Sale—The \$15,000 1961 street improvement district No. 16 special assessment bonds offered on Nov. 15—v. 194, p. 1999—were awarded to McDonald-Moore & Co.

Wyoming, Mich.

Bond Sale—The \$5,500,000 sewage disposal system bonds offered on Nov. 20—v. 194, p. 2165—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Phelps, Fenn & Co.

Other members of the syndicate were as follows: Goldman, Sachs & Co., R. W. Pressprich & Co., Hornblower & Weeks, Braun, Bosworth & Co., Inc., Bacon, Stevenson & Co., McDonnell & Co., Inc., Robert K. Wallace & Co., Stern Brothers & Co., McCormick & Co., Ray Allen, Olson & Beaumont, Inc., Shannon & Co., and Martin & Co.

MINNESOTA

Brooklyn Park, Minn.

Bond Sale—The \$310,000 improvement special assessment bonds offered on Nov. 2—v. 194, p. 1768—were awarded to Piper, Jaffray & Hopwood.

Goodview, Minn.

Bond Sale—The \$250,000 waterworks improvement bonds offered on Nov. 15—v. 194, p. 1999—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Juran & Moody, Inc., and the American National Bank, of St. Paul.

Mankato, Minn.

Bond Sale—The \$105,000 bonds offered on Nov. 15—v. 194, p. 1999—were awarded to The American National Bank, St. Paul, and the Bank of Commerce, in Mankato, jointly, at a price of 100.03.

Moose Lake Community Hospital District, Minn.

Bond Offering—Ruth Hanson, District Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 6 for the purchase of \$325,000 hospital 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1986 inclusive. Callable as of Jan. 1, 1977. Principal and interest (J-J) payable at any bank or trust company designated by the

successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pelican Rapids Independent School District No. 548, Minn.

Bond Sale—The \$950,000 school building bonds offered on Nov. 15—v. 194, p. 2000—were awarded to a group composed of John Nuveen & Co., Paine, Webber, Jackson & Curtis, Blyth & Co., Inc., and the Caldwell, Phillips Co., at a price of 100.02.

St. Anthony, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on Dec. 12 for the purchase of \$300,000 waterworks improvement bonds.

Willmar Independent School District No. 347, Minn.

Bond Offering—Sealed bids will be received until Dec. 7 for the purchase of \$200,000 school building bonds.

MISSISSIPPI

Marshall County (P. O. Holy Springs), Miss.

Bond Sale—An issue of \$150,000 road and bridge bonds offered on Nov. 14 was sold to M. A. Saunders & Co., Inc., as 3¼s, at a price of par.

Meridian, Miss.

Bond Sale—An issue of \$680,000 bonds was sold to The First National Bank, of Memphis, and Associates.

Raleigh, Miss.

Bond Offering—Vera Martin, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 5 for the purchase of \$143,000 water revenue bonds. Due from 1962 to 1990 inclusive.

MONTANA

Valley County, Nashua School District No. 13 (P. O. Glasgow), Mont.

Bond Sale—The \$150,000 school bonds offered on Nov. 15—v. 194, p. 1768—were awarded to Juran & Moody, Inc.

NEBRASKA

Omaha Public Power District (P. O. Omaha), Neb.

Bond Sale—The \$17,000,000 electric revenue bonds offered on Nov. 16—v. 194, p. 1890—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.021, a net interest cost of about 3.52%, as follows:

\$1,445,000 as 6s. Due on Feb. 1 from 1963 to 1967 inclusive.

1,085,000 as 3¾s. Due on Feb. 1 from 1968 to 1970 inclusive.

400,000 as 3½s. Due on Feb. 1, 1971.

4,515,000 as 3¼s. Due on Feb. 1 from 1972 to 1980 inclusive.

6,555,000 as 3½s. Due on Feb. 1 from 1981 to 1988 inclusive.

3,000,000 as 3¾s. Due on Feb. 1 from 1989 to 1991 inclusive.

Other members of the syndicate were as follows:

John Nuveen & Co., Blair & Co., Inc., Shields & Co., Salomon Brothers & Hutzler, White, Weld & Co., R. W. Pressprich & Co., A. C. Allyn & Co., Inc., L. F. Rothschild & Co., Alex. Brown & Sons, W. H. Morton & Co., Inc., Hayden, Stone & Co., A. G. Becker & Co., Inc., American Securities Corp., Hallgarten & Co., Bache & Co., Lee Higginson Corp., Hirsch & Co., Roosevelt & Cross, Dempsey-Tegeler & Co., Stern Brothers & Co., Braun, Bosworth & Co., Inc., Wm. E. Pollock & Co., Dick & Merle - Smith, Eldredge & Co., Inc., Geo. B. Gibbons & Co., Inc., William S. Morris & Co., Kean, Taylor & Co., Cooley & Co., Kenower, MacArthur & Co., McMaster Hutchinson & Co., Northrop & White, Raffensperger Hughes & Co., Inc., Tollner & Beane, Inc., Schmidt, Roberts & Parke, George K. Baum & Co.,

Frank & Robert Bender Co., J. A. Overton & Co., Parker, Eisen, Waekerle, Adams & Purcell, Inc., Piper, Jaffray & Hopwood, H. V. Sattley & Co., Inc., and M. B. Vick & Co.

NEVADA

Las Vegas Assessment District No. 100-45, Nev.

Bond Sale—The \$850,000 local improvement special assessment bonds offered on Nov. 15—v. 194, p. 1768—were awarded to Boettcher & Co.

NEW HAMPSHIRE

Nashua, N. H.

Bond Sale—The \$1,335,000 school bonds offered on Nov. 21—v. 194, p. 2277—were awarded to a group composed of C. J. Devine & Co., Salomon Brothers & Hutzler, Stone & Webster Securities Corp., and Goodbody & Co., as 3.20s, at a price of 100.751, a basis of about 3.11%.

NEW JERSEY

Atlantic City, N. J.

Bond Sale—The \$827,000 general improvement bonds offered on Nov. 14—v. 194, p. 1890—were awarded to Eastman Dillon, Union Securities & Co., and Reynolds & Co., jointly, as 3.20s, at a price of 100.07, a basis of about 3.18%.

Berlin, N. J.

Bond Sale—The \$60,000 general improvement bonds offered on Nov. 20—v. 194, p. 1890—were awarded to the First Camden National Bank & Trust Co., of Camden, as 3 1/2s, at a price of par.

Burlington Township (P. O. Burlington), N. J.

Bond Sale—The \$405,000 school bonds offered on Nov. 16—v. 194, p. 2000—were awarded to B. J. Van Ingen & Co., and John J. Ryan & Co., jointly, taking \$404,000, as 3.45s, at a price of 100.263, a basis of about 3.42%.

Evesham Township School District, Marlton, N. J.

Bond Sale—The \$575,000 school bonds offered on Nov. 14—v. 194, p. 2000—were awarded to J. B. Van Ingen & Co., Inc., and Newburger, Loeb & Co., jointly, as 4 1/2s, at a price of 100.071, a basis of about 4.12%.

Hightstown, N. J.

Bond Sale—The \$291,000 bonds offered on Nov. 14—v. 194, p. 2000—were awarded to J. B. Hanauer & Co., as 3 1/2s, at a price of 100.324 a basis of about 3.46%.

Jersey City, N. J.

Bond Offering—Lawrence J. Camisa, Director of Finance, will receive sealed bids until 10:30 a.m. (EST) on Dec. 5 for the purchase of \$9,693,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1987 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Manville School District, N. J.

Bond Sale—The \$1,235,000 school bonds offered on Nov. 20—v. 194, p. 1558—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., taking \$1,230,000, as 3.85s, at a price of 100.4251, a basis of about 3.81%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter, Fidelity Union Trust Co., of Newark, Stroud & Co., Inc., J. B. Hanauer & Co., and J. R. Ross & Co.

Matawan, N. J.

Bond Sale—The \$50,000 general improvement bonds offered on Nov. 15—v. 194, p. 2000—were awarded to the Matawan Bank, as 3.85s, at a price of 100.132, a basis of about 3.82%.

Rutgers State University, New Brunswick, N. J.

Bond Offering—Mason W. Gross, President, will receive sealed bids until 3 p.m. (EST) on

Dec. 14 for the purchase of \$4,160,000 housing and dining revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Secaucus, N. J.

Bond Sale—The \$194,000 public improvement and fire apparatus bonds offered on Nov. 14—v. 194, p. 2000—were awarded to B. J. Co., jointly, as 3.40s, at a price of Van Ingen & Co., and Ewing & 100.072, a basis of about 3.38%.

NEW MEXICO

New Mexico Highlands University (P. O. Las Vegas), N. Mex.

Bond Sale—The \$430,000 student family apartment revenue 1961 bonds offered on Nov. 10—v. 194, p. 2000—were awarded to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

San Miguel County, N. Mex.

Bond Offering—I. V. Lucero, County Clerk, will receive sealed bids until 1 p.m. (MST) on Nov. 28 for the purchase of \$110,000 hospital, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Commerce Trust Co., in Kansas City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Amherst and Tonawanda Central School District No. 7, N. Y.

Bond Offering—John R. Dickie, Business Manager, will receive sealed bids until Dec. 14 for the purchase of \$975,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1990 inclusive. Interest J-D.

Buffalo, N. Y.

Bond Sale—The \$11,635,000 various purpose bonds offered on Nov. 21—v. 194, p. 2166—were awarded to a syndicate headed by the First National City Bank, New York, as 2.90s, at a price of 100.349, a basis of about 2.84%.

Other members of the syndicate were as follows: Marine Trust Co. of Western New York, Buffalo, Harris Trust & Savings Bank, Chicago, Drexel & Co., Continental Illinois National Bank & Trust Co., Chicago, Manufacturers & Traders Trust Co., Buffalo, Adams, McEntee & Co., Inc., Dominick & Dominick, Robert Winthrop & Co., Stroud & Co., Inc., Industrial National Bank, Providence, Rand & Co., and Third National Bank, Nashville.

Greece and Parma, North Greece Fire District, N. Y.

Bond Offering—Francis J. Beaty, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 28 for the purchase of \$50,000 fire district bonds. Dated Nov. 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Co., in Rochester. Legality approved by Sykes, Galloway and Dikeman, of New York City.

Hempstead Union Free School Dist. No. 6 (P. O. Seaford), N. Y.

Bond Sale—The \$2,000,000 school building 1961 bonds offered on Nov. 16—v. 194, p. 2061—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., Chase Manhattan Bank, both of New York, and Spencer Trask & Co., as 3 3/4s, at a price of 100.31999, a basis of about 3.72%.

Other members of the syndicate were as follows: Franklin National Bank of Long Island, Franklin Square, First of Michigan Corp., and Dean Witter & Co.

Huntington, East Northport Fire District, East Northport, N. Y.

Bond Sale—The \$400,000 fire house 1961 bonds offered on Nov.

16—v. 194, p. 2061—were awarded to Roosevelt & Cross, Inc., as 3.90s, at a price of 100.83, a basis of about 3.82%.

Oneida, N. Y.

Bond Offering—Roger Whitmoyer, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Nov. 30 for the purchase of \$215,500 public improvement 1961 bonds. Dated Nov. 1, 1961. Due on May 1 from 1962 to 1991 inclusive. Principal and interest (M-N) payable at the Oneida Valley National Bank, in Oneida. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Pittsford, N. Y.

Bond Offering—F. Ross Zornow, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$153,000 sewer district No. 1 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1990 inclusive. Principal and interest (M-N) payable at the Security Trust Co. of Rochester. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Red Hook, Milan, Rhinebeck, and Clermont Central Sch. Dist. No. 1 (P. O. Red Hook), N. Y.

Bond Sale—The \$1,640,600 school 1961 bonds offered on Nov. 21—v. 194, p. 2278—were awarded to a syndicate composed of the Marine Trust Co. of Western New York, Roosevelt & Cross, Manufacturers & Traders Trust Co., of Buffalo, Newburger, Loeb & Co., and Kenower, MacArthur & Co., as 3 1/2s, at a price of 100.0299, a basis of about 3.49%.

Ritchfield, Otsego, Exeter, Columbia, and Warren Central School District No. 1, Richfield Springs, New York

Bond Sale—The \$144,000 1961 school bonds offered on Nov. 16—v. 194, p. 2166—were awarded to Chas. E. Weigold & Co., Inc., as 3.20s, at a price of 100.22, a basis of about 3.16%.

NORTH CAROLINA

Perquimans County (P. O. Hertford), N. C.

Bond Sale—The \$265,000 school building bonds offered on Nov. 14—v. 194, p. 2166—were awarded to The First-Citizens Bank & Trust Co., of Smithfield, at a price of 100.025, a net interest cost of about 3.89%, as follows:

\$70,000 as 6s. Due on June 1 from 1963 to 1969 inclusive.
60,000 as 3 1/4s. Due on June 1 from 1970 to 1972 inclusive.
135,000 as 3 3/4s. Due on June 1 from 1973 to 1978 inclusive.

Randolph Cnty (P. O. Asheboro), Randolph County (P. O. Asheboro), N. C.

Bond Sale—The \$1,750,000 school building, series B bonds offered on Nov. 21—v. 194, p. 2167—were awarded to The Branch Banking & Trust Co., of Wilson, at a price of par.

OHIO

Attica Local School District, Ohio

Bond Offering—Robert Kurtz, Clerk of the Board of Education, will receive sealed bids until Dec. 12 for the purchase of \$140,000 building and equipment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D.

Canton, Ohio

Bond Sale—The \$56,098 street improvement special assessment bonds offered on Nov. 16—v. 194, p. 2061—were awarded to Stranahan, Harris & Co., as 2 7/8s, at a price of 100.16, a basis of about 2.85%.

Hubbard, Ohio

Bond Offering—Zita C. Brewer, City Clerk, will receive sealed bids until 7 p.m. (EST) on Dec. 11 for the purchase of \$20,100 special assessment bonds. Dated

Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Dollar Savings & Trust Co., in Hubbard.

Hudson, Ohio

Bond Offering—Bertha O. Bonsteel, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 4 for the purchase of \$45,000 street improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron, in Hudson. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lake County, Ohio

Bond Offering—Gordon Smith, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 5 for the purchase of \$180,300 water supply special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain, Ohio

Bond Sale—The \$334,500 street and building improvement bonds offered on Nov. 13—v. 194, p. 2061—were awarded to Stranahan, Harris & Co., Inc., as 2 7/8s, at a price of 100.121, a basis of about 2.85%.

Napoleon, Ohio

Bond Offering—Richard E. Taylor, City Clerk-Treasurer, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$11,550 street improvement special assessment bonds. Dated Dec. 1, 1961. Due on Nov. 30 from 1962 to 1964 inclusive. Principal and interest (M-N) payable at the City Clerk-Treasurer's office.

Napoleon City School District, Ohio

Bond Offering—John A. Saneholtz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$226,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the Community Bank, in Napoleon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Olmsted City School Dist., Ohio

Bond Offering—Ruth R. Lord, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$2,031,000 school building bonds. Dated Dec. 1, 1961. Due semi-annually from June 1, 1963 to Dec. 1, 1984 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, in North Olmsted. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Sale—The \$30,000,000 major thoroughfare construction, series O bonds offered on Nov. 21—v. 194, p. 2061—were awarded to a syndicate headed by Blyth & Co., Inc., B. J. Van Ingen & Co., Inc., and The Ohio Co., at a price of 100.02269.

Pulaski-Jefferson Local School District, Ohio

Bond Offering—Boyd D. Moore, Clerk of the Board of Education, will receive sealed bids until Feb. 1 for the purchase of \$110,000 school bonds.

Sharonville, Ohio

Bond Sale—The \$120,000 sanitary sewer and road bonds offered on Nov. 14—v. 194, p. 1891—were awarded to Sweney, Cartwright & Co., as 3 1/2s, at a price of 101.00, a basis of about 3.39%.

Stark County, Ohio

Bond Offering—Hilda Schrantz, Clerk of the Board of County

Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 6 for the purchase of \$13,000 Bolton sewer district No. 4, special assessment bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Wadsworth, Ohio

Bond Offering—Harry W. Bowers, City Auditor, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$33,000 city improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank & Citizens Bank, in Wadsworth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

York Local School District, Ohio

Bond Offering—Helen Robineth, Clerk-Treasurer of the Board of Education, will receive sealed bids until Dec. 19 for the purchase of \$145,000 building and equipment bonds.

OKLAHOMA

Baptist General Convention of the State of Oklahoma, Okla.

Bond Offering—James L. Henry, Administrator, of the Baptist Memorial Hospital, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$225,000 student nurses dormitory, series 1961 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by George J. Fagin, of St. Louis.

Ochelata, Okla.

Bond Offering—E. L. Marrs, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 28 for the purchase of \$30,000 waterworks bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1986 inclusive. Callable as of Dec. 1, 1971. Interest J-D.

Ochelata Utilities Authority, Oklahoma

Bond Offering—E. L. Marrs, Secretary of the Authority, will receive sealed bids until 7:30 p.m. (CST) on Nov. 28 for the purchase of \$80,000 waterworks revenue bonds. Due on Dec. 1 from 1964 to 1996 inclusive. Callable as of Dec. 1, 1971. Interest J-D.

Woods County Indep. School Dist. No. 1, Alva, Okla.

Bond Sale—The \$169,000 school building bonds offered on Nov. 14—v. 194, p. 2167—were awarded to The Central National Bank, in Alva.

OREGON

Emanuel Lutheran Charity Board, Portland, Ore.

Bond Offering—Walter R. Verstrom, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (PST) on Dec. 8 for the purchase of \$440,000 Emanuel Hospital housing 1961 revenue bonds. Dated April 1, 1961. Legality approved by Hart, Rockwood, Davies, Biggs & Straver, of Portland.

Multnomah County, Gresham Sch. District, Oregon

Bond Offering—Sealed bids will be received until March 15 for the purchase of \$360,000 school swimming pool bonds.

PENNSYLVANIA

Cambria Township, Pa.

Bond Offering—Chas. R. Sharbaugh, Secretary of the Board of Township Supervisors, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$80,000 township improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1969 inclusive. Interest J-D. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Canton Township (P. O. Washington), Pa.

Bond Sale—The \$15,000 township improvement bonds offered on Nov. 1—v. 194, p. 1892—were awarded to Cunningham, Schmertz & Co., Inc., as 3½s, at a price of 100.32, a basis of about 3.67%.

Indiana Area Joint Sch. Authority, Pennsylvania

Bond Offering—Wallace Nordby, Secretary of the Authority, will receive sealed bids until 7:30 p.m. (EST) on Dec. 5 for the purchase of \$3,250,000 project A revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1990 inclusive. Interest J-D. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Philadelphia.

Oakmont, Pa.

Bond Offering—R. T. Roche, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$200,000 borough improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the Mellon National Bank & Trust Co., in Oakmont. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Pennsylvania State Public School Building Authority, Pa.

Bond Offering—Elliott G. Falk, Executive Director, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$23,044,000 school lease revenue, series G bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 2000 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., in Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Sugar Notch, Pa.

Bond Offering—Edward J. Lenahan, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Dec. 5 for the purchase of \$15,000 funding bonds. Dated Dec. 5, 1961. Due on Dec. 5 from 1962 to 1971 inclusive. Interest J-D.

RHODE ISLAND**Coventry, R. I.**

Bond Offering—Frederick O. Arnold, Town Treasurer, will receive sealed bids c/o the Industrial National Bank, 100 Westminster Street, Providence, until 11 a.m. (EST) on Nov. 28 for the purchase of \$350,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**South Carolina, (State of)**

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$6,000,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D.

DIVIDEND NOTICE

FEDERATION BANK AND TRUST COMPANY
COLUMBUS CIRCLE

NOTICE OF DIVIDEND

Directors of the Federation Bank and Trust Company have declared the regular quarterly dividend of 37½ cents a share on the banks' outstanding capital stock payable on December 28, 1961, to stockholders of record on December 6, 1961. This marks the 73rd consecutive quarterly dividend paid by the Federation Bank and Trust Company.

ROBERT E. ROSENBERG
Vice President and Secretary
November 16, 1961

SOUTH DAKOTA**Selby, So. Dak.**

Bond Sale—The \$115,000 water improvement bonds offered on Nov. 1—v. 194, p. 1770—were awarded to The Allison-Williams Co., and Associates.

TENNESSEE**Hamilton County, Tenn.**

Bond Sale—The \$3,000,000 school bonds offered on Nov. 21—v. 194, p. 2167—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at a price of 100.068.

Other members of the syndicate were as follows: First National Bank, Boston, Merrill Lynch, Pierce, Fenner & Smith Inc., Blair & Co., Inc., Roosevelt & Cross, Inc., First U. S. Corporation, and Hamilton National Bank, Chattanooga.

Roane County, Tenn.

Bond Offering—Sterling Roberts, County Judge, will receive sealed bids until 10:30 a.m. (EST) on Dec. 4 for the purchase of \$900,000 school funding bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1968 to 1976 inclusive. Interest J-J.

Union City, Tenn.

Bond Offering—Jas. L. Rippey, Mayor, will receive sealed bids until 1 p.m. (CST) on Jan. 3 for the purchase of \$350,000 electric system revenue, series 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1977 inclusive. Callable as of Nov. 1, 1971. Principal and interest payable at the First American National Bank, in Nashville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Liberty County, Texas**

Bond Offering—Thomas J. Hightower, County Judge, will receive sealed bids until 11:30 a.m. (CST) on Dec. 11 for the purchase of \$1,000,000 road bonds. Dated Dec. 1, 1961. Due on March 1 from 1965 to 1984 inclusive. Principal and interest (M-S) payable at the Bank of the Southwest, National Association, in Houston. Legality approved by Dumas, Huegunin & Boothman, of Dallas.

Lubbock Independent Sch. Dist., Texas

Bond Sale—The \$2,000,000 school house bonds offered on Nov. 21—v. 194, p. 2280—were awarded to a syndicate headed by Underwood, Neuhaus & Co., Inc., at a price of 100.001.

Other members of the syndicate were as follows. Goodbody & Co., Bank of the Southwest, N. A., Houston, El Paso National Bank, El Paso, E. F. Hutton & Co., Inc., King, Nelson & Calvert, and Trust Co. of Georgia, Atlanta.

Nederland, Texas

Bond Offering—D. B. Henson, City Manager, will receive sealed bids until 6:30 p.m. (CST) on Dec. 4 for the purchase of \$225,000 water and sewer bonds. Dated Dec. 1, 1961. Due on March 1 from 1962 to 1990 inclusive. Callable as of March 1, 1981. Principal and interest (M-S) payable at the First City National Bank, in Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Orange, Texas

Bond Sale—The \$95,000 library bonds offered on Nov. 14—v. 194, p. 2062—were awarded to The Columbia Securities Corporation of Texas.

Sabine River Authority of Texas, Dallas 1, Texas

Bond Sale—An issue of \$5,200,000 Toledo Bend Dam construction revenue, series X bonds was sold to the Texas Water Development Board, at a price of par.

Texas State Teachers' Colleges, Texas

Bond Offering—John S. Hovenga, Executive Director, will receive sealed bids until 10 a.m.

(CST) on Dec. 12 for the purchase of \$3,681,000 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Gibson, Spence & Gibson, of Austin.

UTAH**Salt Lake County Water Conservancy District (P. O. Salt Lake City), Utah**

Bond Sale—The \$1,200,000 water conservancy, series 1961 bonds offered on Nov. 16—v. 194, p. 1892—were awarded to a syndicate composed of F. S. Smithers & Co., Weeden & Co., Bacon, Stevenson & Co., Godbody & Co., Peters, Writer & Christensen, Inc., and Lauren W. Gibbs, at a price of 98.00.

VERMONT**Pownal School District, Vt.**

Bond Offering—Warren W. Mason Board of School Directors, will receive sealed bids until 3 p.m. (EST) on Dec. 6 for the purchase of \$60,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Boston. Legality approved by Ropes & Gray, of Boston.

VIRGINIA**Shenandoah College (P. O. Winchester), Va.**

Bond Sale—The \$670,000 music dormitory 1960 revenue bonds offered on Nov. 14—v. 194, p. 2063—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

WASHINGTON**King and Snohomish Counties, Northshore School District No. 417 (P. O. Seattle), Wash.**

Bond Sale—The \$600,000 school, series A bonds offered on Nov. 17—v. 194, p. 2168—were awarded to a group composed of The National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Smith Inc., McLean & Co., Inc., and Charles N. Tripp & Co., at a price of par, a net interest cost of about 3.47%, as follows:

\$141,000 as 3½s. Due on Dec. 1 from 1963 to 1966 inclusive.
209,000 as 3¼s. Due on Dec. 1 from 1967 to 1971 inclusive.
94,000 as 3½s. Due on Dec. 1, 1972 and 1973.
156,000 as 3¾s. Due on Dec. 1 from 1974 to 1976 inclusive.

Snohomish County, Sultan School District No. 314 (P. O. Everett), Washington

Bond Sale—The \$52,000 school, series A bonds offered on Nov. 16—v. 194, p. 2168—were awarded to The State, as 4s, at a price of par.

University of Washington (P. O. Seattle), Wash.

Bond Sale—The \$3,000,000 general tuition fee revenue, series D bonds offered on Nov. 17—v. 194, p. 1771—were awarded to a syndicate headed by F. S. Smithers & Co., at a price of 98.50, a net interest cost of about 3.81%, as follows:

\$331,000 as 4½s. Due on Dec. 1 from 1962 to 1967 inclusive.
680,000 as 3½s. Due on Dec. 1 from 1968 to 1976 inclusive.
1,989,000 as 3¾s. Due on Dec. 1 from 1977 to 1991 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Bacon, Whipple & Co., Bache & Co., Goodbody & Co., Stern Brothers & Co., Rand & Co., Wm. E. Pollock & Co., Inc., First Washington Corp., Allan Blair & Co., and Luce, Thompson & Crowe, Inc.

WEST VIRGINIA**Charleston, W. Va.**

Bond Sale—The \$195,000 sewer revenue bonds offered on Nov. 20—v. 194, p. 2168—were awarded to B. J. Van Ingen & Co., and

Young, Moore & Co., jointly, at a price of par, a net interest cost of about 2.93%, as follows:

\$110,000 as 2¾s. Due on July 1 from 1962 to 1967 inclusive.
60,000 as 3s. Due on July 1 from 1968 to 1970 inclusive.
25,000 as 3.10s. Due on July 1, 1971.

Additional Sale—The \$290,000 sewer revenue bonds offered at the same time were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Bache & Co., as 3¾s, at a price of 100.043, a basis of about 3.62%.

Additional Sale—The \$3,515,000 sewer revenue bonds offered at the same time were awarded to the Housing and Home Finance Agency, as 3¾s, at a price of par.

WISCONSIN**Fond du Lac, Wis.**

Bond Sale—The \$385,000 parking system mortgage revenue 1962 bonds offered on Nov. 16—v. 194, p. 2168—were awarded to Barcus, Kindred & Co., and Associates, at a price of 98.40, a net interest of about 3.77%, as follows:

\$95,000 as 3s. Due on Jan. 1 from 1963 to 1970 inclusive.
110,000 as 3½s. Due on Jan. 1 from 1971 to 1976 inclusive.
180,000 as 3.80s. Due on Jan. 1 from 1977 to 1983 inclusive.

Bond Sale—The \$560,000 corporate purpose, series 1961-A bonds offered on Nov. 16—v. 194, p. 2064—were awarded to The First National Bank, of Chicago, and Robert W. Baird & Co., Inc., jointly, at a price of 100.032, a net interest cost of about 3.01%, as follows:

\$350,000 as 2.70s. Due on Dec. 1 from 1962 to 1971 inclusive.
70,000 as 3s. Due on Dec. 1 from 1972 to 1974 inclusive.
140,000 as 3¼s. Due on Dec. 1 from 1975 to 1981 inclusive.

Fort Laramie, Wyo.

Bond Offering—C.E. Bay, Town Clerk, will receive sealed bids until 7 p.m. (MST) on Nov. 28 for the purchase of \$50,000 water bonds. Dated Feb. 1, 1962. Principal and interest payable at the Town Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Madison, Wis.

Bond Sale—The \$1,000,000 1961 hospital mortgage revenue bonds offered on Nov. 20—v. 194, p. 2168—were awarded to a syndicate headed by John Nuveen & Co., at a price of par, a net interest cost of about 3.89%, as follows:

\$200,000 as 4s. Due on Dec. 1 from 1963 to 1971 inclusive.
145,000 as 3.80s. Due on Dec. 1 from 1972 to 1976 inclusive.
655,000 as 3.90s. Due on Dec. 1 from 1977 to 1991 inclusive.

Other members of the syndicate were as follows: The Milwaukee Co., R. W. Pressprich & Co., Robt. W. Baird Co., Inc., Harley, Haydon & Co., Bell & Farrell, Inc., Channer Newman Securities Co., McDougal and Condon, Inc., and Shaughnessy & Co., Inc.

Middleton Joint School District No. 12, Wis.

Bond Offering—Palmer O. Johnson, District Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 5 for the purchase of \$650,000 school bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1982 inclusive. Callable as of Jan. 1, 1977. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Sauk County, Wis.

Bond Offering—J. Victor Johnson, County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$1,150,000 courthouse bonds. Dated Jan. 1, 1962. Due on July 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

CANADA**QUEBEC****Bury Catholic School Commission, Quebec**

Bond Sale—An issue of \$38,000 school bonds offered on Nov. 8 was sold to The Belanger, Inc., at a price of 98.597, a net interest cost of about 5.73%, as follows:

\$25,500 as 5s. Due on Dec. 1 from 1962 to 1970 inclusive.
12,500 as 5½s. Due on Dec. 1, 1971.

Chateauguay, Que.

Bond Sale—An issue of \$473,500 town improvement bonds offered on Nov. 8 was sold to a group composed of The Gaston Laurent, Inc., Cliche & Associes, Ltd., and Placements Kennebec, Inc., at a price of 96.32, a net interest cost of about 5.85%, as follows:

\$166,000 as 5s. Due on Dec. 1 from 1962 to 1971 inclusive.
307,500 as 5½s. Due on Dec. 1 from 1972 to 1976 inclusive.

Lennoxville Protestant School Commission, Que.

Bond Sale—An issue of \$360,000 school bonds offered on Nov. 7 was sold to McLeod, Young, Weir & Co., Ltd., at a price of 98.97.

Varenes, Que.

Bond Sale—An issue of \$25,000 construction bonds offered on Nov. 8 was sold to The Credit Interprovincial, Inc., at a price of 99.01.

