

at \$14.50 per share by an underwriting group headed by White, Weld & Co., Inc.

Of the shares offered, 75,000 were sold for the account of the company and 65,000 shares for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of its 75,000 shares will initially be used by the company in part to repay short-term bank borrowings. The balance of the proceeds will be used for general corporate purposes.

BUSINESS—The company of 551 Fifth Ave., New York, N. Y., is the publisher of "American Heritage, The Magazine of History," and "Horizon, a Magazine of the Arts." The company annually brings out a major book bearing the American Heritage imprint which will be the American Heritage Book of Indians for the current year and has introduced a similar once-a-year book under the Horizon imprint in 1961, the first copy of which is titled "The Horizon Book of the Renaissance." American Heritage also publishes a line of juvenile books having a historical theme under the name the "American Heritage Junior

Library" and plans to launch a similar line of books on a wider range of cultural subjects under the Horizon name.

APPOINTMENT—The Chase Manhattan Bank has been appointed registrar of the common stock and class B stock of the corporation.—V. 194, p. 841.

EARNINGS AND CAPITALIZATION—For the fiscal year ended June 30, 1961, the company and its subsidiary had consolidated gross revenues of \$11,346,893 and net income of \$472,293. Upon completion of the current financing, outstanding capitalization of the company will consist of 185,408 shares of common stock; four shares of class A stock and 331,224 shares of class B stock.—V. 194, p. 841.

American Machine & Metals, Inc. — Proposed Name Change

A proposal to change the name of the company to AMETEK, Inc. was disclosed by Charles W. Anderson, President.

A letter to the New York Stock Exchange notified it of the company's plan to ask stockholders of record Oct. 13 to vote on the name change proposal at a special stockholders' meeting in Wilmington, Del., Nov. 22.

"The management proposes the change in name," Mr. Anderson said, "because of the desire to identify the corporation, its divisions and its products more clearly, simply and unmistakably. The present name no longer describes the company's activities."

"The short coined name of AMETEK, Inc. is proposed because it is short, forceful and suitable for a new visual trademark to form a single identity unit to be used in all of the visual impressions of the company and its divisions. The name will imply skill in American technology and that implication is appropriate to the company's products.—V. 194, p. 737.

American-Marietta Co.—Merger Approved

The consolidation of Martin and American-Marietta Companies was approved by stockholders of both companies at special meetings held Oct. 9 at Middle River, Md., and Chicago, Ill. The new industrial enterprise will be named Martin-Marietta Corp.

The plan of consolidation provides that George M. Bunker, Martin Chairman, will be President and Chief Executive Officer of the new

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A heavy array of corporate equities and both corporate and municipal senior debt capital is docketed for this week. Larger corporate stock issuers hope to realize \$50 million—\$20 million in one issue open to competitive bids; municipals will seek competitive offers for \$174.5 million in 28 issues of \$1 million or larger; and corporate long-term fixed-interest instruments anticipate raising \$136 million of which \$60 million will competitively seek bids in two issues.

The Treasury is in the money market today not only to roll over \$1.6 billion short-term bills but, also, to garner \$100 million new cash in short-term bills.

THIS WEEK'S LARGER ISSUES

Set for today (October 23) is the NASHVILLE, TENN. tax-exempt of \$6,650,000. Either today or tomorrow MAGNA PIPE LINE CO., LTD. hopes to offer 750,000 shares of common through the efforts of Bear, Stearns & Co. and W. C. Pitfield & Co., and Bear, Stearns alone will underwrite, perhaps today, 536,280 shares and \$2,087,800 debentures of NUCLEAR CORP. OF AMERICA.

Additionally, on Tuesday's more definite slate are: \$35 million DEERE & CO.'s debentures via Harriman Ripley; bids solicited by NIAGARA MOHAWK POWER CO.'s 700,000 shares of stock and \$40 million bonds; MICHIGAN (STATE OF) \$35 million; TERRE HAUTE, IND. \$6.3 million; CHICAGO BOARD OF EDUCATION, ILL. \$8.5 million; HONOLULU CITY AND COUNTY, HAWAII \$6,210,000; and BOSTON, MASS. \$4,450,000.

The largest single issue on Wednesday, October 25, is the STATE OF KENTUCKY's \$40 million tax-exempt. Other principal issues that day are: bids for NEW ENGLAND POWER CO.'s \$20 million bonds; \$15 million NEW ZEALAND (GOVERNMENT OF) bonds underwritten by Kidder, Peabody & Co.; 350,000 shares of COWLES MAGAZINES & BROADCASTING capital via Goldman, Sachs & Co.; 1,060,000 shares of FIRST UNION REALTY, beneficial interests managed by Harriman Ripley and Hayden, Miller; 175,000 shares of WM. J. BURNS INTERNATIONAL DETECTIVE AGENCY via Smith, Barney & Co.; and in State-municipal offerings there are, besides the Kentucky issue, HOUSTON, TEXAS \$8,455,000, and KANSAS CITY, MO. \$6 million.

Thursday's biggest performer will be \$15 million PITTSBURGH AND ALLEGHENY COUNTY PUBLIC AUDITORIUM AUTHORITY, PA. On that same day, Kuhn, Loeb & Co. will underwrite PITTSBURGH STEEL CO.'s rights offering of 1,110,617 shares of common.

WHAT THE BACKLOG TABLES SHOW

Immediately following are three tables showing the backlogs, respectively, for issues with tentative dates in the coming four weeks, for issues reasonably certain to appear with and without assigned sales dates including the first table's data; and for issues still in the firming up stage and not definite as to their financing intentions.

FOUR-WEEK VISIBLES

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Oct. 23-Oct. 28	\$136,057,800	\$107,322,000	\$243,379,800	\$174,509,000	\$417,888,800
Oct. 30-Nov. 4	46,095,000	68,499,850	114,594,850	207,364,000	321,958,850
Nov. 6-Nov. 11	2,300,000	56,301,800	58,601,800	198,567,000	257,168,800
Nov. 13-Nov. 18	113,175,000	33,228,000	146,403,000	132,789,000	279,192,000
Total	\$297,627,800	\$265,351,650	\$562,979,450	\$713,229,000	\$1,276,208,450
Last week's data	\$241,197,390	\$333,468,450	\$574,665,840	\$743,027,000	\$1,317,692,840

*\$1 million and over. Includes two negotiations: \$160 million Florida Turnpike Authority underwriting via Dillon, Read & Co. tentatively set for early November; and \$56.5 million Oklahoma Turnpike Authority via Allen & Co. tentatively set for on or after Nov. 1.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates	\$469,923,500 (36)	\$503,422,390 (43)
Corporate bonds without dates	228,056,000 (46)	272,683,300 (53)
Total bonds	\$697,979,500 (82)	\$776,105,690 (96)
Corporate stocks with dates	\$291,221,780 (163)	\$390,540,200 (196)
Corporate stocks without dates	672,775,750 (441)	609,351,490 (404)
Total stocks	\$963,997,530 (604)	\$999,891,690 (600)
Total corporates	*\$1,661,977,030 (636)	\$1,775,997,380 (696)
Total municipals with dates	†\$903,135,000 (94)	\$1,006,183,000 (82)

Data in parentheses denote number of issues.

*Includes \$10 million in one preferred issue with dates and \$17.5 million in three preferreds without dates; \$10,305,000 in two equipment trust certificates with dates; and 42 issues of \$300,000 or less with dates and 160 of those issues without dates.

†Does include reported Virginia State Port Authority \$28 million via Merrill Lynch, et al, and Blyth & Co. expected in November.

TOTAL INDETERMINATE BACKLOG

	This Week	Last Week
Total corporate bonds and stocks	\$980,000,000	\$950,000,000

DID THE TREASURY SECRETARY COMMIT A FREUDIAN SLIP AS TO HIS MAIN AREA OF CONCERN?

The Republican member of the present Administration's cabinet made even greater startling news last week than his correction of any mistaken impression resulting

from President Kennedy's October 11 press conference remarks about a balanced 1963 fiscal year budget (cf. comments made here last week, October 16). Treasury Secretary Douglas Dillon made clear that the Administration intends to submit a balanced budget commencing next July 1.

In his address before the American Bankers Association on October 17, Mr. Dillon also, quite revealingly, enunciated for the first time. [to this writer's knowledge Henry Morgenthau, Jr., Fred M. Vinson, John W. Snyder, George M. Humphrey and Robert B. Anderson never did] the revolutionary doctrine that the "state of the economy—both at home and abroad—is my principal concern." (Italics supplied.) True, government officials, bankers and everybody else should be concerned with economic health here and elsewhere. Government officials have clear-cut assigned duties and functions to perform, not as individuals, but in their official capacity as servants of the people. The curious thing here is whether the Secretary of the Treasury has shifted his principal area of concern as a government official, or did he mean to say in his opening remarks that, like others, he is concerned with our domestic and the West's economic health? If the former is correct, and he meant what he said, then that, indeed, is highly significant. If it was a slip in sentence construction, was it unintentional or a trial balloon?

There now are 30 Treasury economic consultants—six times more than the number of full-time members of the President's Council of Economic Advisors—and 21 of them, led by Dr. Seymour E. Harris, met for the second time with Secretary Dillon on October 5. Their first meeting was held last May 23-24. At this recent meeting there were, additionally, members of the Council of Economic Advisors, the Director of the Budget, as well as representatives from other Federal departments. There is no quarrel here if this arrangement evolved as a result of the greater task confronting the Treasury in carrying out its unchanged job. But there is a strong dissent if the Treasurer has upwardly changed the areas of concern officially assigned to him. The Secretary is charged with carrying out the financing of the Government's expenditures—managing the collection of revenues and the debt and debt-refinancing operations—and advising on and actively executing some of the Government's contra-cyclical policies.

These important domestic responsibilities would become picayune, and may involve a jurisdictional dispute with the Secretary of Commerce, the Federal Reserve and the Labor Secretary's new ideas, if the Treasury takes on as its main concern the state of our economic health and of that abroad. The Treasury, in that case, would become the coordinating and directing center of economic affairs and advice at the executive level of government.

At the first meeting of the Treasury's consultants, Secretary Dillon indicated that their views would be confined to the "fiscal, monetary and general economic areas in which the Treasury operates—areas of basic importance to the economic welfare and growth of the nation." Reports on the second meeting revealed no change in the consultants' function. They merely examined methods of forecasting GNP and revenues, appraised the economic outlook, and examined various means of increasing the response to tax receipts to changing economic conditions. The entire idea for such a group is most commendable. The only criticism raised is a minor one revolving around the selection of university and nonprofit research organization economists. Not included among their number are any dissidents from the Administration's economic philosophy. Not all patients would like to have their physicians consult only those doctors who agree with them.

At this time, one can only speculate as to whether Mr. Dillon will clarify any mistaken impression his remarks may have caused. If this is not forthcoming, then perhaps the next meeting of the consultants and the future activities of the Secretary will reveal whether their functions have changed. The C.E.D.'s Commission on Money and Credit, some noted bankers, publishers, economists and Congressmen have made known their preference for greater governmental economic centralization and, even so far as, national overall economic planning. France has received favorable notoriety for its economic growth success attributed to its General Planning Commission. Prime Minister Macmillan of Britain is entertaining thoughts along similar lines; Canada no longer brooks any difference of opinion from its nationalized central bank; Holland enjoys its governmental labor-management council, and so on. We seem to be among the last of hold-outs as to increasing the degree of economic direction from above.

More than one person has expounded on the power (directing) vacuum at the Federal level of various departments and tribunals whose activities affect the course of our economy. They would like to see duplicating and cross-purpose operations ended. Much of this would have to wait on Congressional amendments. Some propose going much further, however, by way of planning the broad output of the economy, allocating the deployment of the factors of production—including financing capital, and determining which type and quantity of product and service would be produced, and at what price. Such a planning group, and not the market, could decide, for example, we have too many gadgets and take it upon itself to dictate that only one kind of a household mixer or blender, or station wagon, etc., would be produced—and no others.

Under the Employment Act of 1946, the President has certain obligations to fulfill. There is no reason why he cannot delegate the work, including his Council of Economic Advisors, to the Treasurer. He still would be the one to make the final decisions, and the reports to Congress on the State of the Nation's Economy and to offer his action proposals to the legislature regarding our attainment of high level of production, employment and purchasing power goals. If Mr. Dillon now has as his primary concern the state of the economy, he may be acting on behalf of the President and would not make anyone angry except such jealous contenders for this emerging function as the Commerce and Labor Department heads, the Council of Economic Advisors, The Federal Reserve and those who do not wish to see our economic system change.

It would be nice to learn exactly what Mr. Dillon meant now instead of waiting to find out later that a *fait accompli* had been committed. After all, Congress might like to know what changed—if any—economic powers the Treasury plans to exercise and how far they may go. It will be a sad day if our free market system's decision-making is weakened further. It will be even sadder if it is done without public debate and Congressional action.

October 19, 1961

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table of dividend announcements for companies such as Aeroquip Corp., Alabama Gas Corp., and Alcoa. Includes columns for Name of Company, Per Share, When Payable, and Holders.

Table of dividend announcements for companies such as Electronics Investment Corp., Elmira & Williamsport RR. com., and Evans Grocery Co. Includes columns for Name of Company, Per Share, When Payable, and Holders.

Table of dividend announcements for companies such as Morrison-Knudsen Co., Movie Star, Inc., and Mutual Investment Fund. Includes columns for Name of Company, Per Share, When Payable, and Holders.

Table listing companies and their dividend information. Columns include Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Tampa Electric Co., Texas Industries Inc., and United Sheet Metals.

Table listing companies and their dividend information. Columns include Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Amerline Corp., Anderson, Clayton, and Associated Food Stores Inc.

Table listing companies and their dividend information. Columns include Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Cadre Industries, California Corp. for Biochemical Research, and Canadian Imperial Bank of Commerce.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table listing companies and their dividend information. Columns include Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Aberdeen Fund, Abrams (A. R.), Inc., and Albee Homes Inc.

Table listing companies and their dividend information. Columns include Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Bailey Seiburn Oil & Gas, Ltd., Baldwin-Lima-Hamilton Corp., and Bank of Nova Scotia.

Table listing companies and their dividend information. Columns include Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Chesapeake & Ohio Ry., Chicago, Milwaukee, St. Paul & Pacific RR., and Chickasha Cotton Oil.

Continued on page 48

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week Shares. Includes sub-sections for LOW AND HIGH SALE PRICES and various stock listings like Carborundum Co., Celotex Corp, etc.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, Par), Monday (Oct. 16), Tuesday (Oct. 17), Wednesday (Oct. 18), Thursday (Oct. 19), Friday (Oct. 20), Sales for the Week (Shares). Includes sections for C, D, E, and F classes of stocks.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sub-sections for LOW AND HIGH SALE PRICES and various stock listings like Fansteel Metallurgical Corp, Federal Mogul, etc.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 16, Tuesday Oct. 17, LOW AND HIGH SALE PRICES (Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20), Sales for the Week Shares. Includes sections for H, I, and J.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week (Shares). Rows include companies like Jones & Laughlin Steel, Kaiser Alum & Chem Corp, and MacAndrews & Forbes.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Oct. 16, Tuesday Oct. 17, LOW AND HIGH SALE PRICES Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week Shares. Includes various stock listings such as Melville Shoe Corp, Mercantile Stores Co, etc.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 16, Tuesday Oct. 17, LOW AND HIGH SALE PRICES (Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20), Sales for the Week Shares. Includes sections O, P, and Q.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Oct. 16, Tuesday Oct. 17, LOW AND HIGH SALE PRICES (Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20), Sales for the Week Shares. Includes sections for R (Radio Corp of America, Reynolds (R.J) Tobacco, etc.) and S (Safeway Stores, Seaboard Air Line, etc.).

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week Shares. Includes sub-sections for LOW AND HIGH SALE PRICES and T, U.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 20)

Main table containing bond records for various countries and companies, including columns for New York Stock Exchange, Interest, Last Sale Price, Week's Range, Bonds Sold, and Ranges Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with their respective bond details, interest rates, and price ranges.

For footnotes, see page 36

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 20)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and various company names like Burroughs Corp, California Electric Power, etc.

For footnotes, see page 36

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 20)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Rangs Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Rangs Since Jan. 1. The table lists various bonds such as General Motors Acceptance Corp., Lone Star Gas, and Mack Trucks Inc.

For footnotes, see page 36

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 20)

Main table containing bond records with columns for Bond Name, Friday Last Sale Price, Week's Range, Bonds Sold, and Range Since Jan 1. Includes sections for Norfolk & Western Ry, Public Service Electric & Gas Co, and various utility and industrial bonds.

Continued on page 36

For footnotes, see page 36

AMERICAN STOCK EXCHANGE (Range for Week Ended October 20)

Table with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Range Since Jan. 1 (Low/High). Includes sections for American Stock Exchange, G, and H.

For footnotes, see page 36

AMERICAN STOCK EXCHANGE (Range for Week Ended October 20)

Main table containing stock listings with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for another group of stocks.

For footnotes, see page 36

AMERICAN STOCK EXCHANGE (Range for Week Ended October 20)

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes, see page 36

AMERICAN STOCK EXCHANGE (Range for Week Ended October 20)

Table of American Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Bonds.

Table of Bonds data including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities data including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 20)

Continued from page 31

Table of New York Stock Exchange Bond Record data including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Table of New York Stock Exchange Bond Record data including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Footnote text explaining abbreviations and terms used in the bond record table, such as 'No par value', 'Deferred delivery transaction', and 'Ex-interest'.

OUT-OF-TOWN MARKETS (Range for Week Ended October 20)

Boston Stock Exchange

Table listing Boston Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Table listing various stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Detroit Stock Exchange

Table listing Detroit Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

NOTE: We regret that this week's compilation of the Detroit Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it. We intend to publish the figures in next Monday's issue.

Cincinnati Stock Exchange

Table listing Cincinnati Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table listing Midwest Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes, see page 44

CANADIAN MARKETS (Range for Week Ended October 20)

Main table containing stock prices for various Canadian companies, organized into 'STOCKS' and 'STOCKS' sections. Columns include company names, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange prices for various companies, including Abacus Mines Ltd., Acadia Uranium Mines, and others. Columns include company names, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes, see page 44

CANADIAN MARKETS (Range for Week Ended October 20)

Table with multiple columns listing various commodities (e.g., oil, minerals, metals) and their market prices. Columns include 'Par', 'Low', 'High', and 'Date'. The table is organized into several sections, with the first section containing the most detailed data and subsequent sections providing more concise listings.

For footnotes, see page 44

CANADIAN MARKETS (Range for Week Ended October 20)

Table with multiple columns for stock and commodity prices, including categories like Coal, Gas, Warrants, and various mining companies. Columns include company names, par values, and price ranges (Low, High) with corresponding dates.

For footnotes, see page 44

CANADIAN MARKETS (Range for Week Ended October 20)

Table of Canadian stock market data including various company names (e.g., Peerless Exploration, Trans Canada Exploration Ltd.), their share prices, and market ranges. Includes a section for Toronto Stock Exchange - Curb Section and footnotes for out-of-town and Canadian markets.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, October 20)

Mutual Funds

Table listing various Mutual Funds with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Aberdeen Fund, American Business Shares, and various international and domestic equity funds.

Insurance Companies

Table listing various Insurance Companies with columns for Company Name, Par, Bid, and Ask prices. Includes companies like Aetna Casualty & Surety, American Home Assurance, and various life insurance companies.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies, including Federal Home Loan Banks, Federal Land Bank Bonds, and Banks for Cooperatives, with columns for Maturity, Bid, and Ask prices.

U. S. Certificates of Indebtedness and Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. Certificates of Indebtedness and Notes, including Treasury Notes and Treasury Bonds, with columns for Maturity, Bid, and Ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury Bills with columns for Date, Bid, and Ask prices.

Recent Security & Conv. Debentures Issues

Table listing recent security and convertible debenture issues, including bonds from companies like Amer Tel & Tel, Baltimore Gas & Elec, and various utility and industrial bonds.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCTOBER 13, 1961 TO OCTOBER 19, 1961, INCLUSIVE

Table with columns: Country and Monetary Unit, Noon Buying Rate for Cable transfers in New York (Value in United States Money). Rows include Argentina, Australia, Austria, Belgium, Canada, Ceylon, Finland, France, Germany, India, Ireland, Italy, Japan, Malaysia, Mexico, Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Republic of South Africa, United Kingdom.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

Table with columns: ASSETS, LIABILITIES, CAPITAL ACCOUNTS. Rows include Gold certificate account, Cash, Discounts and advances, U. S. Government securities, Total assets, Federal Reserve notes, Deposits, Member bank reserves, U. S. Treasurer-general account, Other, Total deposits, Deferred availability cash items, Other liabilities and accrued divs., Total liabilities, CAPITAL ACCOUNTS.

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 11: Increases of \$262 million in loans adjusted, \$598 million in holdings of U. S. Government securities, and \$647 million in demand deposits adjusted, and decreases of \$283 million in reserves with Federal Reserve Banks and \$354 million in U. S. Government demand deposits.

Commercial and industrial loans increased in seven districts for a net gain of \$57 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$236 million; and their loans for purchasing or carrying "other" securities increased \$129 million. Loans to sales and personal financing institutions decreased \$170 million. Real estate loans increased \$51 million.

Holdings of Treasury bills by weekly reporting mem-

ber banks decreased \$502 million. Treasury certificates decreased \$16 million, and the combined total of Treasury notes and U. S. Government bonds increased \$1,116 million largely reflecting purchases of the reopened 3 3/4% issue of Treasury notes maturing May 15, 1963.

Demand deposits adjusted increased \$305 million in the San Francisco District, \$211 million in the Chicago District, and by smaller amounts in all other districts except in the New York District where they decreased \$164 million. Time and savings deposits increased \$85 million, which included increases of \$27 million in savings deposits in the San Francisco District and \$18 million in time deposits of foreign governments and official institutions in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$39 million and borrowings from others increased \$48 million. Loans to domestic commercial banks increased \$75 million.

Table with columns: ASSETS, LIABILITIES, CAPITAL ACCOUNTS. Rows include Total loans and investments, Loans and investments adjusted, Loans adjusted, Commercial and industrial loans, Agricultural loans, Loans to brokers and dealers, U. S. Government securities, Other securities, Other loans for purchasing or carrying, U. S. Government securities, Other securities, Loans to nonbank financial institutions, Sales finance, personal finance, etc., Other, Loans to foreign banks, Real estate loans, Other loans, Loans to domestic commercial banks, U. S. Government securities-total, Treasury bills, Treasury certificates of indebtedness, Treasury notes & U. S. bonds maturing, Within one year, One to five years, After five years, Other securities, Reserves with Federal Reserve Banks, Currency and coin, Balances with domestic banks, Other assets - net, Total assets/liabilities.

Table with columns: LIABILITIES, CAPITAL ACCOUNTS. Rows include Demand deposits adjusted, Demand deposits - total, Individuals, partnerships, & corporations, States and political subdivisions, U. S. Government, Domestic interbank, Commercial, Mutual savings, Foreign, Governments, official institutions, etc., Commercial banks, Time and savings deposits - total, Individuals, partnerships & corporations, Savings deposits, Other time deposits, States and political subdivisions, Domestic interbank, Foreign, Governments, official institutions, etc., Commercial banks, Borrowings, From Federal Reserve Banks, From others, Other liabilities, CAPITAL ACCOUNTS.

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. ‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks. § Includes certified and officers' checks not shown separately. ¶ Includes time deposits of U. S. Government and postal savings not shown separately. ** Not available. * Oct. 4 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

Table with columns: Company and Issue, Date, Page. Rows include American Discount Co. of Georgia, Anglo-Canadian Pulp & Paper Mills Ltd., Columbia Gas System, Inc., (W. J.) Gage, Ltd. 1st 6 1/2% bonds due May 1, 1972, General Acceptance Corp. voting preference stock 60c convertible series, Home Oil Co., Ltd., Martin Co. 5 1/2% debts. due Nov. 1, 1968, Milwaukee Gas Light Co. 1st mortgage bonds 5 1/2% series due May 15, 1985, Missouri Pacific RR., Collateral trust 4 1/4% notes due March 1, 1976, Moore-McCormick Lines, Inc.-U. S. Govt. Insured Merchant Marine Bonds 5% SS Argentina series due Nov. 1, 1978, Puget Sound Power & Light Co., Tennessee Gas Transmission Co., Tennessee Gas Transmission Co., Tennessee Gas Transmission Co., Transcontinental Gas Pipe Line Corp.

DIVIDENDS

Continued from page 14

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Rows include Cott Bottling (New England) (initial), Craig Bit Co. Ltd. (quar.), Crossett Co. class A (quar.), Class B (quar.), Crouse-Hinds (quar.), Crowell-Collier Publishing Co. (stock div.), Crown Cork & Seal, Ltd. (quar.), Crows Nest Pass Coal, Ltd. (s-a), Cineo Press, Inc. (quar.), Curtiss-Wright Corp., common (quar.), Dallas Power & Light, \$4 pfd. (quar.), \$4.24 preferred (quar.), 4 1/2% preferred (quar.), Dayco Corp., \$2 class A (quar.), Davenport Water, 5 1/2% pfd., 5% preferred (quar.), De Soto Chemical Coatings (quar.), 4 1/4% preferred A (quar.), Delaware Power & Light, 4 1/2% preferred A (quar.), Dennison Mfg., class A common (quar.), Voting common (quar.), 8% debenture stock (quar.), Denver Tramway, \$2.50-\$3.50 non-cum. pfd. (increased s-a), Detroit & Canada Tunnel Co. (quar.), DI Giorgio Fruit (quar.), Dial Finance Co. (quar.), Diamond Crystal Salt (quar.), Diamond National Corp., common (quar.), \$1.50 preferred (quar.), Dielectric Products Engineering, 55c preferred (quar.), Dillon (J. S.) & Sons Stores Co. (stk. div.), Discount Corp. of New York, Dividend Shares, Inc., 11c capital gains distribution plus 2 1/4c from net investment income, Diversified Industries, 7% preferred (initial-quar.), Dodge Mfg. Corp., common (quar.), \$1.56 preferred (quar.), Dome Mines, Ltd. (quar.), Dominion & Anglo Investment Co., Ltd., 5% preferred (quar.), Dominion Bridge Ltd. (quar.), Dominion Electrohome Ltd. (s-a), Dominion Engineering Works, Ltd. (s-a), Dominion Fabrics, Ltd., common (quar.), 2nd preference (quar.), Dominion Glass, Ltd. (extra), Dominion Oilcloth & Linoleum, Ltd. (quar.), Dominion Steel & Coal Ltd. (quar.), Dominion Tar & Chemical, Ltd. (quar.), Quarterly, Donacona Paper (quar.), Dorsey Corp., 6% pfd. A (quar.), Doughboy Industries (quar.), Stock dividend, Dreyfus Fund (8 cents from net investment income and 2 cents from net realized securities profits), Drug Fair-Community Drug, Class A common (quar.), Duke Power Co., \$3.50 preferred (quar.), \$4.50 preferred (quar.), Du Pont of Canada, Ltd., common (quar.), Ducommun Metals & Supply Co. (quar.), Dumas Milner, class A, Duncan Electric (stock dividend). One share of class B stock for each ten shares or either class A or class B held, Dupuis Frere, Ltd., class A (quar.), Eagle, Inc. (quar.), East Kootenay Power Ltd., 7% preferred (accum.), \$0.105, \$1.75.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

Utilities & Industries Corp.—Reports Gain in Net—

The corporation reported a 22% increase in net income for the quarter ended June 30, 1961. Earnings increased to \$245,605 or \$0.19 per share compared to \$201,529 or \$0.16 per share for the comparable period the year before. Utility operating revenues were \$740,623 compared to \$738,751 in June, 1960.

Per share earnings figures are based on 1,272,191 shares in the hands of the public and excludes 589,089 U & I shares owned by its own subsidiaries.

Net earnings for six months ended June 30, 1961 totaled \$435,350 or \$0.34 per share compared to \$374,616 or \$0.29 per share the year before. Utility operating revenues were \$1,385,051 compared to \$1,387,764 for the first half of 1960.

Net income for the 12 months ended June 30, 1961 totaled \$927,402 or \$0.73 per share compared to \$808,957 or \$0.64 per share for the same period the previous year. Utility operating revenues for the 12 months increased to \$2,958,308 from \$2,922,102 the year before.

Richard L. Rosenthal, President of U&I, pointed out that the reported earnings excluded realized increments to Funds for the June quarter, which amounted to \$974,116 or \$0.57 per share after applicable taxes, compared with \$769,414 or \$0.44 per share for the same period last year.

Realized increments to Funds for the six months ended June 30 amounted to \$1,965,075 or \$1.14 per share compared to \$700,785 or \$0.40 per share for the same period in 1960.—V. 192, p. 2269.

Villa Capri Associates—Securities Registered—

This company, of Austin, Texas, filed a registration statement with the SEC on Oct. 13 covering \$1,825,000 of limited partnership "A" units, to be offered for public sale in units of \$5,000. Associates was organized in July, 1961 as a limited partnership by Allan S. Feldman and Gilbert Gertner. Robert L. Hatchet, Jr., is a limited "B" partner. Feldman and Gertner and Gulf Interstate Co. acquired title to Villa Capri Motor Hotel in Austin. The purchase price was \$3,650,000 of which \$750,000 was paid in cash, and Gulf, Feldman and Gertner issued their note for \$475,000, payable Dec. 30, 1962, on which Gulf is liable, and a note secured by a purchase money mortgage of \$2,425,000 was executed by the three, none of whom is personally liable. Feldman and Gertner each purchased an undivided 1/51 interest in Villa Capri for \$25,000, borrowed from a bank. Gulf granted Feldman and Gertner an option to acquire its 49/51 interest in Villa Capri, the option providing for the payment of \$1,050,000 to Gulf and \$475,000 to L. L. McCandless, from whom the 49/51 interest was acquired. The option has been assigned to the partnership. The \$3,650,000 purchase price (over and above the trust deed) is payable as follows: \$1,050,000 to Gulf, \$475,000 to McCandless, and \$50,000 to the bank in repayment of the monies borrowed by Gertner and Feldman, who will convey their 2/51 interest to the partnership.

Water Industries Capital Corp.—Common Stock Offered—Pursuant to an Oct. 17 prospectus, Hornblower & Weeks, New York City, and associates offered 500,000 shares of the company's \$1 par common stock at \$11 per share.

BUSINESS—The company of 122 E. 42nd St., N. Y., incorporated in New York on April 28, 1961, is licensed as a small business investment company under the Small Business Investment Act of 1958, as amended and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified, management investment company.

The company intends to concentrate its investments in businesses concerned with water, its supply, transportation, distribution, purification, conservation and demineralization, including manufacturers and suppliers of products required by such businesses, and in concerns engaged in research and development in such fields.

PROCEEDS—The net proceeds from the sale of the stock will be used by the company to provide investment capital. Pending such use the funds will be temporarily invested in obligations issued or guaranteed by the United States Government.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common (\$1 par)	Authorized		Outstanding
	2,000,000 shs.	*Minimum	535,900 shs.
			*Maximum
			635,900 shs.

*The minimum number of shares is based on the assumption that the option to the underwriters will not be exercised. The maximum number of shares is based on the assumption that the option will be exercised in full.

UNDERWRITERS—Subject to the terms of the underwriting agreement, the underwriters are under a firm commitment to purchase the shares of common stock set forth opposite their respective names, as follows:

Shares	Shares
Hornblower & Weeks 181,000	John C. Legg & Co. 3,000
Bernard Aronson & Co. 20,000	Manhattan Eastern Co. 35,000
Bateman, Eichler & Co. 4,000	McMaster Hutchinson & Co. 4,000
Chapman, Howe & Co. 3,000	Merrill, Turben & Co., Inc. 6,000
Courts & Co. 3,000	Mullaney, Wells & Co. 3,000
Crowell, Weedon & Co. 5,000	The Ohio Co. 5,000
Cruttenden, Podesta & Co. 3,000	Reynolds & Co., Inc. 15,000
Curtiss, House & Co. 3,000	C. B. Richard & Co. 5,000
Dempsey-Tegeler & Co., Inc. 60,000	Rosenthal & Co. 15,000
First California Co. Inc. 10,000	I. M. Simon & Co. 5,000
H. M. Frumkes & Co. 3,000	Simon, Strauss & Himme. 9,000
Fulton, Reid & Co., Inc. 5,000	Sirota, Taylor & Co., Inc. 3,000
Goodbody & Co. 5,000	Smith, Moore & Co. 3,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 3,000	Sprayregen, Haft & Co. 10,000
Hanrahan & Co. Inc. 3,000	Stix & Co. 3,000
Ira Haupt & Co. 3,000	Straus, Blosser & McDowell 5,000
Hayden, Miller & Co. 5,000	Walston & Co., Inc. 11,000
A. M. Kidder & Co. Inc. 10,000	Yates, Heitner & Woods 3,000
Ladenburg, Thalmann & Co. 25,000	Zuckerman, Smith & Co. 3,000

—V. 194, p. 471.

Westbury Fashions, Inc.—A. S. E. Listing—

Effective Oct. 20, 1961, the common stock of the company was listed on the American Stock Exchange.—V. 194, p. 1322.

Western Air Lines, Inc.—Secondary Stock Offering—Oct. 20, 1961, it was reported that a secondary offering of \$45,000 shares of this firm's capital stock had been made through Bache & Co., N. Y. City.—V. 194, p. 790.

Western Natural Gas Co.—Appointment—

First National City Trust Co., New York City, has been appointed transfer agent for 50,000 shares of 5% convertible preferred stock, 1961 series, of the company.—V. 194, p. 576.

Wisconsin Michigan Power Co.—Bonds Registered—

This company of 231 West Michigan St., Milwaukee, filed a registration statement with the SEC on Oct. 11 covering \$4,000,000 of first mortgage bonds due 1991, to be offered for public sale at competitive bidding, Nov. 14. Net proceeds from the bond sale will be used to retire short-term bank loans aggregating \$2,000,000, to reimburse the company's treasury for capital expenditures previously made, to finance in part the cost of continuing additions and improvements to the company's utility property. Construction expenditures from July 1, 1961 to Dec. 31, 1962 are estimated at \$6,500,000.—V. 190, p. 1882.

Wisconsin Natural Gas Co.—Bonds Offered—Halsey, Stuart & Co. Inc. offered publicly on Oct. 19, an issue of \$4,000,000 of this company's first mortgage bonds, 4 3/4% series due Oct. 15, 1986; at 101.469%, and accrued

interest to yield 4.65%. The group won award of the bonds at competitive sale Oct. 18 on a bid of 100.66%.

Other bids came from Salomon Brothers & Hutzler and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, 100.1477 for a 4 3/4% coupon; and White, Weld & Co. and Kidder, Peabody & Co., jointly, 100.659 for a 4% coupon.

PROCEEDS—Net proceeds from the financing will be used by the company to retire outstanding short-term bank loans; to reimburse its treasury for capital expenditures; and to finance in part the cost of continuing additions and improvements to its utility properties.

REDEMPTION—The bonds are redeemable at regular redemption prices ranging from 106.22% to 100.25%; and at special redemption prices receding from 101.47% to 100.10%, plus accrued interest in each case.

BUSINESS—Wisconsin Natural Gas Co., a subsidiary of Wisconsin Electric Power Co., provides natural gas service in southeastern Wisconsin in the cities of Racine, Kenosha, Waukesha, South Milwaukee, Cudahy, Watertown and 61 other communities, having an estimated population of approximately 500,000 at June 30, 1961.

REVENUES—For the 12 months ended June 30, 1961, the company had total operating revenues of \$15,399,917 and net income of \$1,541,287.—V. 194, p. 1322.

Wolf Corp.—Theatre Construction Project—

A number of theatres for the exclusive showing of Cinerama motion pictures will be constructed in major cities by the corporation and then

leased on a long-term basis to Cinerama, Inc., Joseph Wolf, President of The Wolf Corporation, announced on Oct. 6.

About \$20,000,000 is involved in land and construction costs. At least 15 of these theatres are expected to be completed and ready for operation in 1962. They will be located in principal cities from coast to coast, including New York, Boston, St. Louis, San Francisco, New Orleans, Miami, Seattle and Phoenix.

The Wolf Corp. is now actively engaged in acquiring the sites for the new theatres, which will be built according to a new concept in motion picture exhibition, in which the theatre is comprised of three walls, the fourth wall being the screen itself and reaching from floor to ceiling. The entire interior of the theatre is done in one uniform color, to heighten the impact of the wrap-around screen, the world's largest, encompassing a scope of 146 degrees.

The theatres will seat between 1,000 and 1,500. Ample parking space will be provided. Where construction is in downtown areas, parking facilities will be built underground.—V. 194, p. 263.

Yonkers Raceway, Inc.—Sells Interest—

See International Recreation Corp., above.—V. 192, p. 2658.

FOR HARD TO FIND QUOTATIONS SUBSCRIBE TO OUR MONTHLY BANK & QUOTATION RECORD

WE GIVE STOCK EXCHANGE QUOTATIONS

- AMERICAN STOCK EXCHANGE
- BOSTON STOCK EXCHANGE
- DETROIT STOCK EXCHANGE
- MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
- PHILADELPHIA-BALTIMORE STOCK EXCHANGE
- PITTSBURGH STOCK EXCHANGE

GENERAL QUOTATIONS

- BANKS AND TRUST COMPANIES—
DOMESTIC
CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES
- MUNICIPAL BONDS—
DOMESTIC
CANADIAN
- PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- RAILROAD BONDS
- RAILROAD STOCKS
- REAL ESTATE BONDS
- REAL ESTATE STOCKS
- UNITED STATES GOVERNMENT SECURITIES
- UNITED STATES TERRITORIAL BONDS

OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
- MONEY MARKET
- PRIME BANKERS' ACCEPTANCES
- SECURITIES CALLED FOR REDEMPTION
- TIME LOAN RATES
- VOLUME OF TRADING

SUBSCRIBE TODAY

WILLIAM B. DANA CO. 25 PARK PLACE NEW YORK 7, N. Y.

I wish to subscribe to the Bank & Quotation for one year for the sum of \$45.

Name _____

Address _____

City _____ Zone _____ State _____

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Graham County, Safford High School District, Ariz.

Bond Offering—H. Gietz, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Nov. 6 for the purchase of \$250,000 school bonds. Dated Dec. 1, 1961. Due on July 1 from 1969 to 1975 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

Maricopa County, Buckeye Union High School District No. 201 (P. O. Phoenix), Ariz.

Bond Sale—The \$200,000 school bonds offered on Oct. 16—v. 194, p. 1659 — were awarded to The Commerce Trust Co., of Kansas City, and Coughlin & Co., Inc., jointly.

Maricopa County School District No. 3, Tempe Elementary, Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Nov. 6 for the purchase of \$680,000 school bonds. Dated Dec. 1, 1961. Due on June 1 from 1964 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

Pinal County, Casa Grande Union High School District No. 2, Arizona

Bond Offering—Henry Thies, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Nov. 6 for the purchase of \$165,000 school bonds. Dated April 1, 1957. Due on July 1 from 1966 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

CALIFORNIA

Acalanes Union High School Dist., Contra Costa County, Calif.

Bond Sale—The \$600,000 school, series B-1961 bonds offered on Oct. 17—v. 194, p. 1659 — were awarded to a group composed of Blyth & Co., Inc., Security-First National Bank, of Los Angeles, and R. H. Moulton & Co., at a price of 100.0001.

Alameda County Indep. Sch. Dist. (P. O. Oakland), Calif.

Bond Sale—An issue of \$81,000 school, series A bonds offered on Oct. 10 was sold to Dean Witter & Co., at a price of 100.092, a net interest cost of about 4.09%, as follows:
\$24,000 as 5s. Due on Nov. 15 from 1962 to 1969 inclusive.
57,000 as 4s. Due on Nov. 15 from 1970 to 1986 inclusive.

California (State of)

Bond Sale—The \$100,000,000 state construction program, series F bonds offered on Oct. 18—v. 194, p. 1659—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.072, a net interest cost of about 3.46%, as follows:

\$34,000,000 as 5s. Due on July 1 from 1963 to 1972 inclusive.
4,000,000 as 4s. Due on July 1, 1973.
12,000,000 as 3½s. Due on July 1 from 1974 to 1976 inclusive.
8,400,000 as 3.40s. Due on July 1, 1977 and 1978.
13,200,000 as 3½s. Due on July 1 from 1979 to 1981 inclusive.
14,000,000 as 3.60s. Due on July 1 from 1982 to 1984 inclusive.

9,600,000 as 3.70s. Due on July 1, 1985 and 1986.

4,800,000 as 1/10s. Due on July 1, 1987.

Other members of the syndicate were as follows: Bank of America N. T. & S. A.; The First National City Bank, of New York; The Chase Manhattan Bank; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co., Incorporated; Harris Trust and Savings Bank; Wells Fargo Bank American Trust Company; Security First National Bank; United California Bank; Glore, Forgan & Co.; C. J. Devine & Co.; Crocker-Anglo National Bank.

Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith Incorporated; Dean Witter & Co.; Weedon & Co., Incorporated; The First National Bank, of Oregon; Seattle-First National Bank; Equitable Securities Corporation; Reynolds & Co., Inc.; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co. (Incorporated); William R. Staats & Co.

Hornblower & Weeks; Wertheim & Co.; Hayden, Stone & Co.; A. C. Allyn & Co.; E. F. Hutton & Co. Incorporated; Shearson, Hammill & Co.; Ira Haupt & Co.; B. J. Van Ingen & Co. Inc.; Bache & Co.; Bacon, Whipple & Co.; A. G. Becker & Co. Incorporated; Branch Banking & Trust Company; Clark, Dodge & Co. Incorporated.

Fidelity Union Trust Company, Newark, N. J.; Gregory & Sons; Roosevelt & Cross Incorporated; Stone & Youngberg; Taylor and Company; G. H. Walker & Co.; Adams, McEntee & Co., Inc.; James A. Andrews & Co. Incorporated; Barr Brothers & Co.; The Boatmen's National Bank, of St. Louis; Coffin & Burr; F. W. Craigie & Co.

A. G. Edwards & Sons; First National Bank in Dallas; First Southwest Company; J. A. Hogle & Co.; The National City Bank, of Cleveland; Wm. E. Pollock & Co., Inc.; Republic National Bank, of Dallas; Trust Company of Georgia; Wachovia Bank and Trust Company; Wood, Struthers & Co.; Anderson & Strudwick; William Blair & Company; Davis, Skaggs & Co.

Elworthy & Co.; The First National Bank, of Memphis; Industrial National Bank of Rhode Island; Kalman & Company, Inc.; Kenower, MacArthur & Co.; A. M. Kidder & Co., Inc.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Mason-Hagan, Inc.; Mercantile National Bank at Dallas; New York Hanseatic Corporation; The Ohio Company; Shuman, Agnew & Co.

Wells & Christensen, Incorporated; J. C. Wheat & Co.; Robert Winthrop & Co.; Blunt Ellis & Simmons; I. L. Brooks & Co. Incorporated; Julien Collins & Company; Dewar, Robertson & Pangoast; Fahnestock & Co.; The First Cleveland Corporation; First National Bank, of St. Louis; J. B. Hanauer & Co.; Henry Harris & Sons Incorporated; The National Bank of Commerce, of Seattle.

Rauscher, Pierce & Co., Inc.; The Robinson-Humphrey Company, Inc.; Seasongood & Mayer; Van Alstyne, Noel & Co.; The White-Phillips Company, Inc.; R. D. White & Company; J. R. Williston & Beane; Brush, Slocumb & Co., Inc.; Courts & Co.; Crutenden, Podesta & Co.; Dreyfus & Co.; Field, Richards & Co.; The

First National Bank, of Birmingham.

The Fort Worth National Bank; Ginther & Company; Hayden, Miller & Co.; Lyons & Shafto Incorporated; McDonald & Company; Wm. J. Mericka & Co., Inc.; Merrill, Turben & Co., Inc.; Model, Roland & Stone; Mullaney, Wells & Company; Park, Ryan, Inc.; Rotan Rosle & Co.; Stern, Lauer & Co.; The Valley National Bank of Arizona.

Bartow Leeds & Co.; Boettcher and Company; Bosworth, Sullivan & Company, Inc.; John W. Clarke & Co.; Curtiss, House & Company; J. M. Dain & Co., Inc.; Dallas Union Securities Co., Inc.; Dittmar & Company, Inc.; Ellis & Company; Foster & Marshall, Inc.; Green, Ellis & Anderson; Hooker & Fay, Inc.; Hutchinson, Shockey & Co.

Laird, Bissell & Meeds; John C. Legg & Company; A. E. Masters & Company; McCormick & Co.; McDonnell & Co. Incorporated; The Milwaukee Company; Newburger, Loeb & Co.; Northwestern National Bank, of Minneapolis; Russ & Company Incorporated; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Suplee, Yeatman, Mosley Co. Incorporated, and M. B. Vick & Company.

Colton Joint Union High Sch. Dist., San Bernardino and Riverside Counties, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Oct. 23 for the purchase of \$400,000 school, election 1960, series 2 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Decoto Elementary School District, Alameda County, Calif.

Bond Offering—W. Van Blaricom, Business Manager, will receive sealed bids until Nov. 15 for the purchase of \$98,000 school construction bonds.

East Side Union High School Dist., Santa Clara County, Calif.

Bond Offering—Sealed bids will be received until 10:30 a.m. (PST) on Oct. 23 for the purchase of \$1,375,000 school bonds.

Georgetown Divide Union Elementary School District, El Dorado County, Calif.

Bond Offering—Ruth Rush, District Secretary, will receive sealed bids at her office in Placeville, until Nov. 15 for the purchase of \$212,000 school construction bonds.

Hudson School Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 7 for the purchase of \$620,000 school, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Irvine Ranch Water District, Irvine, Calif.

Bond Offering—Sealed bids will be received until Nov. 15 for the purchase of \$5,200,000 water bonds.

Laundale School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive

sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 7 for the purchase of \$162,000 school 1961, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Livermore Joint Union High Sch. District, Alameda and Contra Costa Counties, Calif.

Bond Sale—The \$165,000 school, series E bonds offered on Oct. 10—v. 194, p. 1433—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.024.

Lompoc School Districts, Santa Barbara County, Calif.

Bond Offering—Mrs. Alice Milligan, Administrative Assistant, will receive sealed bids at her office in Santa Barbara, until Nov. 13 for the purchase of \$1,419,000 school bonds. Dated Dec. 20, 1961. Due on Dec. 20 from 1962 to 1986 inclusive. Interest J-D.

Morro Hills Community Services District (P. O. Fallbrook), Calif.

Bond Sale—The \$85,000 street and fire protection facilities, election 1961, series f bonds offered on Oct. 9—v. 194, p. 1536—were awarded to the Bank of America N. T. & S. A., of San Francisco.

Qtay Municipal Water District, San Diego County, Calif.

Bond Sale—The \$1,550,000 improvement district bonds offered on Oct. 16—v. 194, p. 1556 — were awarded to Sanford, Hanauer & Co., as 5s.

Pinole-Hercules Union School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Oct. 24 for the purchase of \$245,000 bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

Rio Linda Union School District, Sacramento County, Calif.

Bond Offering—James P. Hard, Assistant Superintendent, will receive sealed bids until Nov. 8 for the purchase of \$675,000 school building bonds.

San Jacinto, Calif.

Bond Sale—The \$175,000 water system improvement bonds offered on Oct. 3—v. 194, p. 1433—were awarded to The Bank of America N. T. & S. A., of San Francisco.

San Luis Obispo High School Dist., San Luis Obispo County, Calif.

Bond Sale—An issue of \$450,000 school, series B bonds offered on Oct. 2 was sold to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.059.

San Pablo School District, Contra Costa County, Calif.

Bond Sale—The \$506,000 bonds offered on Oct. 10—v. 194, p. 1556 — were awarded to a group composed of Blyth & Co., Inc.; Security-First National Bank of Los Angeles, and Shuman, Agnew & Co., at a price of 100.0001.

Saugus Union School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on

Nov. 7 for the purchase of \$68,000 school election 1959, series C bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Simi Valley Unified School Dist., Ventura County, Calif.

Bond Offering—Robt. L. Hamm, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 31 for the purchase of \$595,000 school election, 1961, series A bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

COLORADO

Cherry Creek Valley Water and Sanitation District (P. O. Denver), Colo.

Bond Sale—An issue of \$700,000 water bonds was sold to a group composed of Bosworth, Sullivan & Co., Boettcher & Co., Coughlin & Co., Inc., and Hornblower & Weeks.

Prowers County, Lamar School District No. RE-2, Colo.

Bond Offering—Anred Young, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (MST) on Oct. 31 for the purchase of \$650,000 school construction bonds.

FLORIDA

Safety Harbor, Fla.

Bond Offering—Howard L. Martin, City Mayor, will receive sealed bids until 7:30 p.m. (EST) on Oct. 30 for the purchase of \$600,000 revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1996 inclusive. Interest J-J.

GEORGIA

Clayton County, Ga.

Bond Offering—Marie R. Mitchell, Clerk of the Board of Commissioners of Roads and Revenues, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$795,000 building bonds. Dated Sept. 1, 1961. Due on Jan. 1 from 1963 to 1991 inclusive. Interest J-J. Legality approved by Kelley & Mobley, of Atlanta.

Clayton County, County School District, Ga.

Bond Sale—The \$1,300,000 school bonds offered on Oct. 17—v. 194, p. 1660—were awarded to a syndicate composed of John Nuveen & Co., Equitable Securities Corp., Commerce Trust Co., of Kansas City, and Kenower, MacArthur & Co., at a price of 100.038, a net interest cost of about 3.77%, as follows:
\$260,000 as 4½s. Due on Dec. 1 from 1962 to 1970 inclusive.
200,000 as 3½s. Due on Dec. 1 from 1971 to 1975 inclusive.
840,000 as 3¾s. Due on Dec. 1 from 1976 to 1993 inclusive.

Lawrenceville, Ga.

Bond Offering—W. J. Mosley, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$50,000 urban redevelopment bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1976 inclusive. Interest A-O. Legality approved by Kelley & Mobley, of Atlanta.

ILLINOIS

Carterville, Illinois

Bond Sale—An issue of \$55,000 fire department bonds was sold to The Midwest Securities Co., as 4½s. Dated Sept. 1, 1961. Due on

Feb. 1 from 1964 to 1976 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County School Dist. No. 57, Illinois

Bond Offering—J. C. Busehart, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 23 for the purchase of \$590,000 school building bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1965 to 1977 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Maquoketa Surface Water Protection District, Ill.

Bond Offering—Glenn Liebiger, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$250,000 surface water protection bonds. Dated Nov. 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Peoria Public Building Commission (P. O. Peoria), Illinois

Bond Sale—The \$4,500,000 building revenue bonds offered on Oct. 11—v. 194, p. 1433—were awarded to a syndicate headed by Glore, Forgan & Co., and Phelps, Fenn & Co., at a price of 100.0386, a net interest cost of about 3.32%, as follows:

\$515,000 as 4½s. Due on Dec. 1 from 1963 to 1967 inclusive.
2,560,000 as 3.20s. Due on Dec. 1 from 1968 to 1977 inclusive.
1,425,000 as 3¾s. Due on Dec. 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows: Ladenburg, Thalmann & Co., Fahnstock & Co., G. H. Walker & Co., McDonnell & Co., Inc., M. B. Vick & Co., Seasongood & Mayer, Fulton Reid & Co., Inc., Dreyfus & Co., Wells & Christensen, Inc., Talmage & Co., Kormendy & Co., Inc., Malon S. Andrus, Inc., Pohl & Co., Inc., and Cooley & Co.

INDIANA

Batesville School City, Indiana

Bond Sale—The \$70,000 school building bonds offered on Oct. 12—v. 194, p. 1433—were awarded to K. J. Brown & Co., Inc., as 2¼s, at a price of 100.192, a basis of about 2.69%.

Clay Townships, Ind.

Bond Offering—Clifford M. Hadley, Township Trustee, will receive sealed bids until 8 p.m. (CDST) on Oct. 30 for the purchase of \$42,000 school building 1961 bonds. Dated Oct. 1, 1961. Due on July 1 from 1963 to 1967 inclusive. Principal and interest (J-J) payable at the First National Bank of Coatesville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Highland Township School Township, Ind.

Bond Offering—Roman Werner, Township Trustee, will receive sealed bids until 12:30 p.m. (CST) on Nov. 1 for the purchase of \$14,000 judgment funding bonds. Dated Nov. 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Huntington, Ind.

Bond Offering—Jesse A. Barrick, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (EST) on Nov. 1 for the purchase of \$180,000 off-street parking revenue project A bonds. Dated Nov. 1, 1961. Due on Jan. 1 from 1963 to 1983 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the First National Bank in Huntington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana University (P. O. Bloomington), Indiana

Bond Sale—The \$4,500,000 dormitory first mortgage 1961 revenue bonds offered on Oct. 11—v. 194, p. 1433—were awarded to a syndicate headed by John Nuveen & Co., and City Securities Corp., at a price of par, a net interest cost of about 3.92%, as follows:

\$265,000 as 4½s. Due on Nov. 1 from 1963 to 1966 inclusive.
1,820,000 as 4s. Due on Nov. 1 from 1967 to 1984 inclusive.
440,000 as 3¾s. Due on Nov. 1 from 1985 to 1987 inclusive.
1,730,000 as 4s. Due on Nov. 1 from 1988 to 1996 inclusive.
245,000 as 3¼s. Due on Nov. 1, 1997.

Other members of the syndicate were as follows: Cruttenden, Podesta & Co., Wm. J. Mericka & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Dittmar & Co., Inc., Kenower, MacArthur & Co., Storz-Wachob-Bender Co., Walter, Woody & Heimerdinger, and the First of Michigan Corporation.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$4,800,000 sanitary sewer 1961, second issue bonds offered on Oct. 18—v. 194, p. 1556—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Kidder, Peabody & Co., as 3¾s, at a price of 101.125, a basis of about 3.30%.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Blair & Co., Inc.; Weeden & Co.; Bacon, Stevenson & Co.; Second District Securities Co., Inc.; Kenower, MacArthur & Co.; Parker, Eisen, Waecckerle, Adams & Purcell, Inc.; Stifel, Nicolaus & Co., Inc., and Allan Blair & Co.

Lawrence Township School Building Corporation, Ind.

Bond Offering—Frances Miller, Township Secretary, will receive sealed bids until 9 a.m. (CST) on Nov. 2 for the purchase of \$4,835,000 first mortgage revenue bonds. Dated Nov. 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., in Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Vermillion Community School Corporation (P. O. Clinton), Ind.

Bond Sale—The \$1,220,000 first mortgage revenue bonds offered on Oct. 17—v. 194, p. 1556—were awarded to a syndicate composed of the Indianapolis Bond & Share Corp.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Shearson, Hammett & Co.; Mullaney, Wells & Co.; and Walter, Woody & Heimerdinger, at a price of 100.037, a net interest cost of about 3.97%, as follows:

\$675,000 as 3¾s. Due on July 1 from 1964 to 1980 inclusive.
260,000 as 4½s. Due on July 1 from 1981 to 1984 inclusive.
230,000 as 4s. Due on July 1 from 1985 to 1987 inclusive.
55,000 as 3¾s. Due on July 1, 1988.

Washington Township Metropolitan School Dist. (P. O. Washington), Indiana

Bond Sale—The \$448,000 school building and bus purchase 1961 bonds offered on Sept. 19—v. 194, p. 1209—were awarded to The Indianapolis Bond & Share Corporation, and the City Securities Corporation, jointly, as 2¾s, at a price of 100.11, a basis of about 2.58%.

IOWA

Jefferson, Iowa

Bond Offering—L. C. Vanderham, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 24 for the purchase of \$20,000 park bonds. Dated Sept. 1, 1961. Due on Nov. 1 from 1963 to 1966 inclusive. Interest M-S. Legality approved by Herrick,

Langdon, Sandblom & Belin, of Des Moines.

Maquoketa, Iowa

Bond Offering—R. E. Hays, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 30 for the purchase of \$1,045,000 electric revenue 1961 bonds. Dated Oct. 1, 1961. Due on Nov. 1 from 1962 to 1977 inclusive. Callable as of Nov. 1, 1969. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Ottumwa, Iowa

Bond Offering—C. Leo Kapp, Secretary of the Board of Waterworks Trustees, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$1,750,000 water 1960 revenue bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 2000 inclusive. Callable as of Dec. 1, 1975. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Spencer, Iowa

Bond Offering—Robert L. Olhausen, City Clerk, will receive sealed bids until 1 p.m. (CST) on Oct. 25 for the purchase of \$150,000 sewer revenue bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Utica, Kansas

Bond Sale—An issue of \$43,958 sewer internal improvement bonds was sold to The Columbian Securities Corp., as 4¾s. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

KENTUCKY

Henderson County, Ky.

Bond Offering—Mildred Musgrave, County Court Clerk, will receive sealed bids until 9 a.m. (CST) on Oct. 23 for the purchase of \$275,000 school building revenue, series 1961 bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1981 inclusive. Callable as of Nov. 1, 1966. Principal and interest (M-N) payable at the First National Bank, in Henderson. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

Laurel County (P. O. London), Ky.

Bond Sale—An issue of \$350,000 school building revenue bonds offered on Oct. 6 was sold to The Kentucky Company.

Dated Nov. 1, 1961. Due on Nov. 1 from 1962-1981 inclusive. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Morehead State College, Ky.

Bond Sale—The \$1,400,000 consolidated Educational Buildings, Series B revenue bonds offered on Oct. 18—v. 194, p. 1557—were awarded to a syndicate headed by John Nuveen & Co., at a price of 98.007.

Other members of the syndicate were as follows: Shearson, Hammett & Co., W. E. Hutton & Co., Ball, Burge & Kraus, Stranahan, Harris & Co., and the Bankers Bond Co., Inc.

Bond Sale—The \$1,102,000 housing system 1961, series D revenue bonds offered at the same time—v. 194, p. 1661—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Princeton, Ky.

Bond Offering—Ramsey Taylor, Jr., City Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Nov. 2 for the purchase of \$750,000 electric plant board revenue bonds. Dated Nov. 1,

1961. Due on Nov. 1 from 1964 to 1991 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N) payable at the Farmers Banks & Trust Co., of Princeton. Legality approved by Chapman & Cutler, of Chicago.

Stanford, Ky.

Bond Sale—The \$90,000 school building revenue bonds offered on Oct. 12—v. 194, p. 1557—were awarded to Cruttenden, Podesta & Co., and the Bankers Bond Corp.

LOUISIANA

Fossier Parish Consolidated School District No. 3, La.

Bond Offering—T. L. Rodes, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on Nov. 2 for the purchase of \$275,000 1961 second, series school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Lafayette Parish Fire Protection District No. 2 (P. O. Lafayette), Louisiana

Bond Sale—The \$27,500 fire protection public improvement bonds offered on Sept. 28—v. 194, p. 1209—were awarded to Ladd Dinkins & Co., and Scharff & Jones, Inc., jointly.

Lafayette Parish Waterworks Dist. No. 2 (P. O. Lafayette), La.

Bond Sale—The \$27,500 waterworks public improvement bonds offered on Sept. 28—v. 194, p. 1209—were awarded to Ladd Dinkins & Co., and Scharff & Jones, Inc., jointly.

Winn Parish School Districts, La.

Bond Offering—W. D. Walker, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Nov. 13 for the purchase of \$1,310,000 school bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the Treasurer of the Parish School Board's office. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Washington College, Chestertown, Maryland

Bond Offering—Daniel Z. Gibson, President, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$316,000 dormitory revenue, series B bonds. Dated May 1, 1960. Due on May 1 from 1963 to 1995 inclusive. Legality approved by Niles, Barton, Gans & Markell, of Baltimore.

MASSACHUSETTS

Hingham, Mass.

Bond Sale—The \$1,015,000 school project loan, act of 1948 bonds offered on Oct. 17—v. 194, p. 1557—were awarded to a group composed of Estabrook & Co., the Lee Higginson Corp., Stone & Webster Securities Corp., and Tucker, Anthony & R. L. Day, as 3¼s, at a price of 100.1299, a basis of about 3.23%.

Holyoke, Mass.

Bond Offering—Jos. E. Lucey, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Municipal Dept., Room 421, 40 Water St., Boston, until 11 a.m. (EDST) on Oct. 26 for the purchase of \$200,000 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (State of)

Names Co-Paying Agent—Bankers Trust Company has been appointed Co-Paying Agent for \$46,756,000 principal amount various purpose bonds 3.30% due serially on Oct. 1 from 1962 to

2009 of the Commonwealth of Massachusetts.

New Bedford, Mass.

Bond Offering—Gustave Lamarche, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, 40 Water Street, Boston, until 11 a.m. (EDST) on Oct. 25 for the purchase of \$350,000 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1966 inclusive. Principal and interest (M-N) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Birmingham School District, Mich.

Bond Offering—Richard P. Barnard, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$675,000 building and site, series 1961 bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1987 inclusive. Callable as of June 1, 1972. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

East Grand Rapids, Mich.

Bond Sale—The \$83,000 street improvement 1961 special assessment bonds offered on Oct. 9—v. 194, p. 1557—were awarded to The Old Kent Bank & Trust Co., of Grand Rapids, as 2¼s, at a price of 100.005, a basis of about 2.24%.

Flushing Community School Dist., Michigan

Bond Sale—The \$235,000 school building bonds offered on Oct. 9—v. 194, p. 1434—were awarded to the First of Michigan Corporation, at a price of 100.042, a net interest cost of about 2.20%, as follows:

\$115,000 as 3¾s. Due on July 1, 1962 and 1963.
60,000 as 2¼s. Due on July 1, 1964.
60,000 as 1½s. Due on July 1, 1965.

Fruitport Community School Dist. No. 22, Mich.

Bond Offering—Mildred M. Christiansen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$1,225,000 school building bonds. Dated Nov. 1, 1961. Due on Dec. 1 from 1963 to 1990 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Blanc Township Unit Sch. District (P. O. Grand Blanc), Michigan

Bond Sale—The \$4,000,000 school building bonds offered on Oct. 11—v. 194, p. 1325—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.098.

Other members of the syndicate were as follows: Blyth & Co., Inc., Braun, Bosworth & Co., Inc., Eastman Dillon, Union Securities & Co., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., Commerce Trust Company, of Kansas City, Stern Brothers & Co., Hutchinson, Shockey & Co., McCormick & Co., McDonald-Moore & Co., H. V. Sattley & Co., Inc., Shannon & Co., Charles A. Parcels & Co., and Martin & Co.

Hastings, Mich.

Bond Offering—Clark O'Donnell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 23 for the purchase of \$65,000 municipal building bonds. Dated Aug. 1, 1961. Due on Oct. 1 from 1962 to 1972 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller,

Canfield, Paddock & Stone, of Detroit.

Inland Lakes School District, Mich.
Bond Offering—Charles W. Waldron, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$320,000 school bonds debt retirement fund 1961 bonds. Dated Nov. 1, 1961. Due on Oct. 1 from 1963 to 1979 inclusive. Callable as of Oct. 1, 1966. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)
Bond Offering—John C. Mackie, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$35,000,000 trunk line highway, series VII revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1986 inclusive. Callable as of Nov. 1, 1975. Principal and interest (M-N) payable at the Manufacturers National Bank, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Niles, Mich
Bond Sale—The \$48,000 special assessment paving district Nos. 257 to 261, and 263 bonds offered on Oct. 9-v. 194, p. 1557—were awarded to The First National Bank, of Niles.

St. Clair, Mich.
Bond Offering—Ethel Minor, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$173,000 motor vehicle highway fund 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1976 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Joseph County (P. O. Centreville), Mich.
Bond Sale—The \$365,000 county jail bonds offered on Oct. 9-v. 194, p. 1434—were awarded to Barcus, Kindred & Co., at a price of par, a net interest cost of about 2.16%, as follows:
\$70,000 as 1 1/4s. Due on May 1, 1962.
220,000 as 2 3/4s. Due on May 1 from 1963 to 1965 inclusive.
75,000 as 1 1/4s. Due on May 1, 1966.

Springport Public School District, Michigan
Bond Offering—G. Chester Betz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$590,000 school bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1990 inclusive. Callable as of June 1, 1972. Interest J-D.

Warren Consolidated School Dist., Michigan
Bond Sale—The \$1,245,000 1961 bonds offered on Oct. 16-v. 194, p. 1557—were awarded to a syndicate composed of the First of Michigan Corp., Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., Stranahan, Harris & Co., Goodbody & Co., and Watling, Lerchen & Co., at a price of 100.00028.

Waverly School District, Mich.
Bond Offering—Robert M. Culver, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$3,225,000 bonds. Dated Nov. 1, 1961. Due on June 1 from 1964 to 1987 inclusive. Callable as of June 1, 1978. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County, Mich.
Bond Offering—Joseph P. Tattan, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$16,815,000 sewage disposal bonds. Dated Nov. 1, 1961. Due on May 1 from 1966 to 2001 inclusive. Callable as of May 1, 1973. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Alexandria, Minn.
Bond Offering—Earl Lamb, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$40,000 local improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1970 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Brooklyn Park, Minn.
Bond Offering—Albert K. Joyner, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$310,000 improvement special assessment bonds. Dated Oct. 1, 1961. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Buffalo, Minn.
Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Nov. 9 for the purchase of \$233,000 sewage treatment plant improvement bonds.

Chippewa County, Minn.
Bond Offering—Neil G. Miller, County Auditor, will receive sealed bids until 3 p.m. (CST) on Oct. 25 for the purchase of \$290,000 public drainage system 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1974 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Koochiching County, Minn.
Bond Offering—Pat J. Donahue, County Auditor, will receive sealed bids until 4 p.m. (CST) on Oct. 31 for the purchase of \$330,000 county nursing home 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1989 inclusive. Callable as of Nov. 1, 1974. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Le Center, Minn.
Bond Offering—Leonard Factor, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 2 for the purchase of \$40,000 sewer revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1965 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Lyle, Minn.
Bond Sale—The \$90,000 municipal liquor revenue 1961 bonds offered on Oct. 11-v. 194, p. 1557—were awarded to a group composed of Juran & Moody, Inc.; the Allison-Williams Co.; E. J. Prescott & Co., and Kalman & Co., Inc.

Minneapolis, Minn.
Bond Offering—Sealed bids will be received until 10 a.m. (CST) on Oct. 26 for the purchase of \$2,160,000 city improvement

bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Additional Offering—Sealed bids will be received at the same time for the purchase of \$279,000 Park Elwell bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Minnetonka, Minn.

Bond Offering—Roy Swenson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 6 for the purchase of \$150,000 improvement bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1964 to 1973 inclusive. Callable as of Feb. 1, 1967. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Mora, Minn.

Bond Offering—Milan Dewitt, Village Clerk, will receive sealed bids until 4 p.m. (CST) on Oct. 25 for the purchase of \$70,000 electric revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1975 inclusive. Callable as of Nov. 1, 1967. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Mounds View Independent School District No. 621, Minn.

Bond Sale—The \$750,000 school building 1961, series 2 bonds offered on Oct. 16-v. 194, p. 1557—were awarded to a syndicate composed of the American National Bank, of St. Paul, Kalman & Co., Inc., Juran & Moody, Inc., E. J. Prescott & Co., Barcus, Kindred & Co., and Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of par.

Orono Indep. School Dist. No. 278, Minnesota

Bond Offering—Donald T. Trowbridge, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of \$510,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Pine City, Minn.

Bond Sale—The \$170,000 sanitary sewage treatment bonds offered on Oct. 11-v. 194, p. 1557—were awarded to The Allison-Williams Co.

Red Wing, Minn.

Bond Sale—The \$250,000 parking system revenue bonds offered on Oct. 10-v. 194, p. 1325—were awarded to J. M. Dain & Co., Inc., and Associates.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Oct. 31 for the purchase of \$4,396,000 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 1991 inclusive. Principal and interest (A-O) payable at the Commissioner of Finance office. Legality approved by Chapman & Cutler, of Chicago.

Silver Bay, Minn.

Bond Offering—Marjoris M. Johansen, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 1 for the purchase of \$1,100,000 public improvement bonds. Dated Nov. 1, 1961. Due on Jan. 1 from 1964 to 1975 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Yellow Medicine County, Minn.

Bond Offering—Percey L. Aadland, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$758,000 drainage ditch bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Callable as of Dec. 1, 1973. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre & Haertzen, of Minneapolis.

MISSISSIPPI

Carroll County (P. O. Carrollton), Mississippi

Bond Sale—An issue of \$74,000 improvement bonds offered on Sept. 29 was sold to The First National Bank of Memphis.

Greenwood, Miss.

Bond Offering—Bonner Dugan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 27 for the purchase of \$382,000 public improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Hinds County (P. O. Jackson), Mississippi

Bond Sale—The \$400,000 hospital bonds offered on Oct. 10-v. 194, p. 1557—were awarded to The Saunders Investment Co.

Jackson, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 25 for the purchase of \$3,250,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the Deposit Guaranty Bank & Trust Co., in Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

Panola County Supervisors Dists. No. 3, 4, 5, Miss.

Bond Offering—C. B. Vance, Jr., Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 13 for the purchase of \$50,000 industrial bonds. Due from 1962 to 1983 inclusive.

Fishomingo County (P. O. Iuka), Mississippi

Bond Sale—An issue of \$100,000 road and bridge bonds offered on Oct. 12 was sold to M. A. Saunders & Co., Inc., and Cady & Co., Inc., jointly.

MISSOURI

Bland, Missouri

Bond Sale—An issue of \$32,000 waterworks and sewerage improvement bonds was sold to Stern Brothers & Co., as 5/4s. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1987 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Kirkville College, Mo.

Bond Sale—The \$571,000 student housing-1960 revenue bonds offered on Oct. 16-v. 194, p. 1435—were awarded to the Housing and Home Finance Agency, as 3 1/4s, at a price of par.

St. Louis, Berkeley School District, Missouri

Bond Offering—Sealed bids will be received until Nov. 7 for the purchase of \$1,300,000 bonds.

MONTANA

Dillon, Mont.

Bond Sale—The \$76,500 bonds offered on Oct. 9-v. 194, p. 1557—were awarded to The State Bank & Trust Co., of Dillon, as 5s, at a price of 100.26.

Valley County, Nashua School District No. 13, Mont.

Bonds Not Sold—The \$150,000 school bonds offered on Oct. 11-v. 194, p. 1435—were not sold.

Bond Offering—C. R. Cahill, Superintendent of Schools, will receive sealed bids until Nov. 15 for the purchase of \$150,000 school bonds.

NEVADA

Las Vegas Assessment District No. 100-45, Nevada

Bond Offering—Edwina M. Cole, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 15 for the purchase of \$850,000 local improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Callable. Principal and interest payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Reno, Nev.

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PST) on Nov. 13 for the purchase of \$145,871 special assessment limited tax bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Concord, N. H.

Bond Sale—The \$385,000 bonds offered on Oct. 5-v. 194, p. 1435—were awarded to The Bankers Trust Co., of New York, as 2.60s, at a price of 100.022, a basis of about 2.59%.

Salem School District, N. H.

Bond Sale—The \$500,000 school bonds offered on Oct. 17-v. 194, p. 1632—were awarded to The American Securities Corp., as 3.60s, at a price of 101.02, a basis of about 3.49%.

Somersworth, N. H.

Bond Offering—Robert H. Fillion, City Mayor, will receive sealed bids c/o the National Shawmut Bank, Municipal Dept., Room 421, 40 Water Street, Boston, until 11 a.m. (EDST) on Oct. 24 for the purchase of \$522,000 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

NEW JERSEY

Bordentown, N. J.

Bond Offering—Elizabeth T. MacKinnon, City Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 24 for the purchase of \$560,000 sewer utility bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the Bordentown Banking Company, of Bordentown. Legality approved by Sullivan, Donovan, Hanrahan & Lane, of New York City.

Flemington-Raritan Regional School District (P. O. 31 Bonnell Street, Fleming), N. J.

Bond Sale—The \$708,000 school bonds offered on Oct. 16-v. 194, p. 1558—were awarded to B. J. Van Ingen & Co., and Fidelity-Union Trust Co., of Newark, jointly, taking \$706,000, as 3.35s, at a price of 100.379, a basis of about 3.30%.

Glen Ridge School District, N. J.
Bond Sale—The \$250,000 school bonds offered on Oct. 10-v. 194, p. 1435—were awarded to The National State Bank, of Newark, as 3.20s, at a price of 100.18, a basis of about 3.17%.

Guttenberg, N. J.

Bond Sale—The \$50,000 general improvement bonds offered on Oct. 16-v. 194, p. 1558—were awarded to John J. Ryan & Co., as 3.35s, at a price of 100.073, a basis of about 3.33%.

please
care...



Only you can dry the tears of hunger . . . The U.S. Government has given CARE precious stocks of farm abundance . . . Every \$1 you give enables CARE to deliver a big Food Crusade package to a needy family overseas. . . . And your name and address go with each package, to tell hungry children and their parents that you, and our country are their friends . . .

\$1 sends 22 lbs. of food to the world's hungry

Join the
CARE
Food
Crusade

CARE, 660 First Ave., New York 16, N. Y.

Enclosed find \$..... for Food Crusade packages to be delivered in my name, wherever most needed.

YOUR NAME

ADDRESS

CITY..... ZONE..... STATE.....

Note: Contributions are Income-Tax Deductible