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General Corporation and Investment News

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Abbey Rents—Capital Stock Registered—

This company of 600 S. Normandie Ave., Los Angeles, filed a registration statement with the SEC on Sept. 25 covering 200,000 shares of capital stock, of which 100,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. William R. Staats & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The principal business of the company and its wholly owned subsidiaries consists of the rental and sale of a line of party, sickroom and hospital equipment and the sale of institutional furniture to hospitals, schools, hotels, churches and private organizations, and the assembly and sale through the United States of a line of Early American and contemporary furniture, manufactured in the United States, Japan and Europe. Of the net proceeds from the company's sale of additional stock, \$350,000 will be used to purchase inventories of rental items and to defray the costs of opening new store units, \$200,000 to finance the addition of the general rental department which will offer for sale and rental "do-it-yourself" equipment, \$90,000 to complete the construction of and to equip a new assembly plant, warehouse and office facility in New Jersey for Authentic Furniture, and \$30,000 to institute a program of issuing franchises permitting the operation of Abbey Rents stores in the areas where the company is not operating and does not presently intend to operate. The balance of the net proceeds, will be initially added to working capital and will be used largely to pay a portion of income tax liabilities.

In addition to certain indebtedness, the company has outstanding 606,000 shares of capital stock, of which Stanley S. Slotkin, Board Chairman, Miriam Slotkin, Milton Slotkin, President, and Florence Slotkin own 192,000, 192,000, 98,000 and 98,000 shares, respectively, and propose to sell 33,334, 33,333, 16,667 and 16,666 shares, respectively.

Accesso Corp.—Securities Offered—The corporation offered 40,000 shares of its no-par value common stock and 40,000 shares of its \$10 par value 6% cumulative preferred stock in units consisting of one share of common stock and one share of 6% cumulative preferred stock to each unit, at a price of \$15 per unit, on Sept. 1, via Ralph B. Leonard & Sons, Inc., New York City; Hughbanks Inc., Seattle, Wash., and National Securities Corp., Seattle, Wash.

BUSINESS—The company was incorporated under the laws of the State of Washington on Oct. 21, 1958. Its principal office is located at 3524 Bagley Ave., Seattle, Wash. It is engaged in the design and sale of suspended acoustical ceiling systems, including acoustical tile hangers, metal tiles and fluorescent lighting fixtures, all of which are suspended on a common metal framework being therefore easily removable and interchangeable. The company's products are manufactured for it by others on a contract basis. The Accesso system of suspending a ceiling is patented. The corporate name originally was "Accesso Ceiling Products, Inc." In October, 1960, the name was changed to "Accesso Corp."

PROCEEDS—Of the net proceeds approximately \$65,000 will be used to retire notes and bank loans, the proceeds of which were used to augment the working capital of the company. The balance will be added to the general funds and will be available for its general corporate purposes, including approximately \$75,000 for salaries for additional personnel, \$215,000 working capital for inventories and accounts receivable, \$60,000 for machine dies and equipment and \$75,000 for product research and development.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% demand note payable—bank	\$40,000	-----
6% notes payable—due Dec. 31, 1961	30,000	-----
*Contract payable	65,000	-----
\$10 par 6% cumulative preferred stock	40,000 shs.	40,000 shs.
No par common stock	360,000 shs.	†108,370 shs.

*The contract may be retired by the issuance of 26,000 shares of common stock. Interest at the rate of 10% per annum from March 4, 1960, will accrue until so retired or paid.

† Before giving effect to 28,580 shares reserved for sale to holders of outstanding options to purchase stock.—V. 193, p. 597.

Adrian Steel Co.—Files With SEC—

The company on Sept. 11, 1961 filed a "Reg. A" covering 100,000 common shares to be offered publicly at \$2.50 per share through Morrison & Frumin, Inc., Detroit.

Adrian, of Adrian, Mich., is engaged in steel warehousing and the manufacture of structural steel.

Aetna Maintenance Co.—Common Registered—

This company of 526 South San Pedro St., Los Angeles, filed a registration statement with the SEC on Sept. 25 covering 154,000 shares of common stock, of which 128,000 shares are to be offered for public sale by the company and 26,000 shares, being outstanding stock, by the present holders thereof. Schwabacher & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 shares underlying five-year warrants to be sold to the underwriter for \$1,500, exercisable initially at 110% of the offering price.

The company provides both cleaning services and plant protection services for office buildings, industrial plants, other buildings and air force and missile bases. Of the net proceeds from the company's sale of additional stock, \$250,000 will be used to repay bank loans, and \$193,000 to repay loans from stockholders. The proceeds from such loans were used to provide operating capital. The balance will be added to general funds and used as operating capital.

In addition to certain indebtedness, the company has outstanding 286,000 shares of common stock (after giving effect to a recapitalization in September 1961 whereby the 2,000 common shares then outstanding were split into the 286,000 shares), of which Samuel S. Zagel, President, and Joseph K. Zagel, Secretary-Treasurer, own 143,000 shares each, and propose to sell 13,000 shares each.

Al-Crete Corp.—Class A Registered—

This corporation of 4800 Baltimore Ave., Hyattsville, Md., filed a registration statement with the SEC on Sept. 20 covering 127,000

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shares of class A common stock, to be offered for public sale at \$3 per share. The offering is to be made on an all or none basis by Whitehall Securities Corp., for which it will receive a 30 cents per share commission plus \$12,500 for expenses. Also included in the statement are an additional 19,050 class A shares underlying three year warrants issued to the underwriter and 2,000 shares underlying similar warrants issued to Alfred C. LeCocq, an officer and director, the warrants being exercisable at \$4 per share.

The company was organized under Delaware law in August 1961 and then acquired Alcrymat Corp. of America, which engaged in the roofing construction and building products manufacturing business. The company proposes to embark upon a program of developing, manufacturing and selling a new variety of building products, said to combine aluminum and concrete and which will be marketed initially in the roofing construction industry. The \$312,900 estimated net proceeds of the stock sale will be used primarily to purchase a new plant site at Landover, Md., and to construct thereon and equip a plant and corporate offices.

The company now has outstanding 108,452 class A and 67,796 class B shares. Management officials own 31.5% of the class A and 70.5% of the class B stock. The prospectus lists Lyle E. Wright as President.

Alaska Airlines, Inc.—Net Gains—

The Airlines reported on Sept. 21, for the six months ended June 30, 1961, a net profit of \$126,326, or 19 cents per share on the 667,447 common shares outstanding, compared with \$110,386, or 17 cents per share on the 636,218 common shares outstanding in the similar 1960 period, a gain of 14%.

Operating revenues totaled \$4,487,742, compared with \$4,198,153 recorded in the same period last year, a gain of 7%. The company pointed out that "costs and expenses, reflecting operational efficiencies instituted throughout our organization, were limited to a 3% rise of \$133,627 from the \$4,199,229 reported during the 1960 six months. As a result, operating profits rose to \$154,886, against a loss of \$1,076 a year ago."

Charles F. Willis, Jr., President, stated that "with the inauguration of jet service from Seattle to Fairbanks and Anchorage on Aug. 30 and with every indication for further revenue increases, both passenger and freight, during the balance of 1961, I can only conclude that performance for the full year will exceed the record levels achieved in the 12 months of 1960."

Alberto-Culver Co.—Record Highs—

The Melrose Park, Ill., manufacturer of cosmetics and toiletries, Sept. 21 reported that fiscal third quarter sales for 1961 were nearly double those of the comparable period last year. Net sales for the three-month period ending Aug. 31, 1961, totaled \$6,788,898, compared with \$3,709,061 for the same period in 1960.

Alberto-Culver's total net sales for 1961 through Aug. 31, are \$17,

609,172, already \$2,703,651 higher than for the entire 1960 fiscal year which ended Nov. 30, 1960.

Reporting the figures as new sales records for the company, which in six years has set one of the most rapid growth rates in the history of its industry, President Leonard H. Lavin said, "they reflect substantial increases in sales of all established Alberto-Culver products, and also show a widespread consumer demand for two new products recently introduced nationally."—V. 193, p. 1665.

Allied Metals Co.—Files With SEC—

The corporation on Sept. 11, 1961 filed a "Reg. A" covering 100,000 class A common shares to be offered publicly at \$1 per share without underwriting.

Allied, of 3250 Broadway S. E., Albuquerque, N. M., is engaged in research and development of powdered metals and alloys.

Allied Stores Corp.—Rights Offering to Stockholders—

The company is offering holders of its common stock the right to subscribe for \$27,006,200 of 4½% convertible subordinated debentures, due Oct. 1, 1981, on the basis of \$100 of debentures for each ten shares of common stock held of record Sept. 22. The subscription price is 102%, and the right to subscribe will expire on Oct. 9, 1961. The offering is being underwritten by a group headed by Lehman Brothers.

CONVERSION—The debentures will be convertible into common stock of Allied Stores at \$70 per share.

SINKING FUND—The company is required to retire, through a sinking fund, \$1,600,000 debentures on each Oct. 1, 1971 to 1980, inclusive, and at its option may also retire on each Oct. 1, 1966 to 1980, inclusive, up to \$1,600,000 debentures, at prices ranging from 102% to 100%, plus accrued interest.

REDEMPTION—Other than for the sinking fund the debentures are redeemable at the option of the company at 106½% to and including Sept. 30, 1962 and at decreasing prices thereafter, plus accrued interest.

PROCEEDS—The purpose of the financing is to defray part of the cost of a comprehensive expansion program and to provide funds to support anticipated sales volume to be generated by the expansion program. In enlarging the area of its operations, Allied Stores plans the construction of additional branch stores, limited line stores, and mass merchandising simplified service stores.

BUSINESS—The company, incorporated in Delaware on May 10, 1928, with its principal office at 401 Fifth Ave., New York 16, N. Y., is both an operating company and a holding company. It operates directly 14 stores classified as department and junior department stores. Subsidiaries of the company operate 70 such stores and two specialty stores. Two subsidiaries are engaged in providing domestic and foreign buying services. Another subsidiary, Alstores Realty Corp., owns a substantial percentage of the properties occupied by the stores.

Of the 86 stores operated by the company, 34 are complete department stores, 16 are major branch stores, 34 are junior department stores and two are specialty stores. The stores are located in 24 states.

EARNINGS—Net sales of the company and consolidated subsidiaries in the year ended Jan. 31, 1961 were \$680,492,329 and net earnings amounted to \$10,887,742. In the six months ended July 31, 1961, sales totaled \$299,601,472 compared with \$291,632,533 in the corresponding 1960 months. Net earnings in the respective periods were \$1,138,321 and \$478,120.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding July 31, 1961	As Adjusted
Allied Stores Corp.:		
*Long-term debt (including amount due within one year):		
4¾% s. f. debts., due Nov. 1, 1976.....	\$14,118,000	\$14,118,000
1½% convert. subordinated debts., due Oct. 1, 1981.....	None	27,006,200
Promissory notes:		
3½% due annually to Dec. 31, '67	13,750,000	13,750,000
3½% due annually to May 1, 1971	10,200,000	10,200,000
2½-3% due Feb. 1, 1962-2	1,000,000	1,000,000
5% final maturity July 1, 1964	1,000,000	1,000,000
4% final maturity Jan. 9, 1971	150,000	150,000

Cumulative preferred stock, \$100 par (authorized 351,405 shares):

4% series	1180,697 shs.	1180,697 shs.
4% second series	40,000 shs.	40,000 shs.

*Common stock, without par value, amount fixed at \$1 per share (authorized 4,000,000 shares)..... 2,692,615 shs. 2,755,861 shs.

*Does not include \$398,090 principal amount of 3½% promissory notes of a consolidated subsidiary, due monthly to July 31, 1965.

†Excludes \$132,000 principal amount held in treasury for sinking fund.

*To be subordinate to senior indebtedness including the other long-term debt shown in the above table.

‡Excludes 5,452 shares held in treasury for sinking funds.

§Includes 59,225 shares reserved for issuance under employee stock option plan and 385,803 shares for issuance upon conversion of the debentures (based on initial conversion price).

Alstores Realty Corp. (wholly-owned real estate subsidiary) and its subsidiaries:

*Long-term debt (including amounts due within one year).....	\$136,892,276	\$136,892,276
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**Substantially all of the Alstores long-term debt is secured by mortgages on its properties.

UNDERWRITERS—The several underwriters, represented by Lehman Brothers, have agreed to purchase from the company all of the debentures not purchased upon exercise of Rights (including \$25,000 principal amount not required for the offer to stockholders) at the subscription price plus accrued interest.

The names of the several underwriters and the respective per-

percentages of the debentures not purchased upon exercise of Rights to be purchased by each of them are as follows:

Lelman Brothers	13.71	Burnham & Co.	56	Fridley & Frederking	37	Merrill Lynch, Pierce, Fen-	3.33	I. M. Simon & Co.	56	Van Alstyne, Noel & Co.	93
Acamex Securities Corp.	56	Clayton Securities Corp.	37	Coloman, Sachs & Co.	3.33	der & Smith Inc.	3.33	Siehl, Barney & Co.	3.33	G. H. Waiker & Co.	93
A. C. Allyn & Co., Inc.	93	J. M. Dain & Co., Inc.	37	Granger & Co.	37	F. S. Moseley & Co.	93	Stein Bros. & Boyce	56	Watling, Berchen & Co.	56
Bacon & Co.	93	Dittmar & Co., Inc.	37	Gruss & Co.	37	The Ohio Co.	93	Stone & Webster Securities	3.33	Werthum & Co.	3.33
Bacon, Whipple & Co.	56	Dixon Bretscher Noonan	37	Hallgarten & Co.	93	Pacific Northwest Co.	37	Corp.	3.33	White, Weld & Co. Inc.	3.33
Robert W. Baird & Co., Inc.	56	Inc.	37	Harriman Ripley & Co., Inc.	3.33	Faribas Corp.	3.33	Swiss American Corp.	37	Winslow, Cohn & Stevenson of	37
Baker, Weeks & Co.	56	Eastman Dillon, U. Ion	3.33	Hirsch & Co.	56	R. W. Pressprich & Co.	93	-V. 194, p. 629.		New York, Inc.	37
Ball, Burge & Kraus	93	Securities & Co.	3.33	Hooker & Fay, Inc.	37	Rauscher, Pierce & Co., Inc.	37				
J. Barth & Co.	56	F. Eberstadt & Co.	93	Joseph, Mellen & Miller, Inc.	37	Reinholdt & Gardner	56				
Bear, Stearns & Co.	3.33	Emanuel, Deetjen & Co.	56	Kiuder, Peabody & Co.	3.33	Reynolds & Co., Inc.	93				
A. G. Becker & Co. Inc.	3.33	The First Boston Corp.	3.68	Kuhn, Loeb & Co. Inc.	3.68	Riser & Co.	56				
Blyth & Co., Inc.	3.33	Folger, Nolan, Fleming		Lazard Freres & Co.	3.68	L. P. Rothschild & Co.	93				
J. C. Bradford & Co.	93	W. B. Hibbs & Co., Inc.	37	Carl M. Loeb, Rhoades &	3.33	Rowles, Winston & Co.	37				
				Co.	3.33	Shearson, Hammill & Co.	1.85				
				McDonald & Co.	93	Shields & Co.	93				

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The total four-week visible and the corporate bond floats are continuing last week's upward reversal. Moreover, even the total backlog of tax-exempts with sales dates set has risen somewhat compared to last week's estimated figure. The float tables below indicate the extent of the dollar level change.

Boosting the former is New York Telephone Co.'s announced proposal to solicit bids for \$60 million mortgage bonds and \$120 million common stock rights to the A. T. & T. parent, around Jan. 9. And, offsetting the Sept. 27 State of Illinois \$100 million bond issue at a most successful, unexpected interest cost of 2.973% was the announcement on the same day of the State of California's \$100 million invitation for bids on Oct. 18. The insurgent pattern established by William S. Morris & Co. in recently winning two of California's \$100 million bond issues was emulated last Sept. 27 by the Glore, Forgan & Co. combination to that State's satisfaction. Competing for bidders' attention two days earlier will be New York State's \$48,700,000 bond offering on Oct. 16. A heavy Financing Calendar is shaping up for the week of the 16th.

THIS WEEK'S MAJOR ACTIVITY

Among the larger issues most likely to appear of those tentatively slated for this week are \$30 million Public Service Co. of Colorado bonds set for bidding today (Oct. 2); Glickman Corp.'s 600,000 shares via Bache & Co. and Hirsch & Co. either today or tomorrow; and \$4,690,000 of Kenosha tax-exempts up for bidding today. Also, the Treasury offers today \$2 billion in notes with 3.3% yield.

On Tuesday, likely competition is expected for \$20,253,300 Northern Indiana Public Service Co.'s convertible debentures in underwriting the offering for stockholders and for \$15 million Gulf States Utilities Co. debentures. Also, that day, a \$6 million municipal will be offered by Guilford County, N. C.

First Boston Corp., Dillon Read & Co., and Smith, Barney & Co., will underwrite on Wednesday the Japan Development Bank \$20 million bonds; Shear, Hammill & Co. and Emanuel, Deetjen & Co. hope to manage the \$3.5 million Fochrome, Inc. debentures; and Blyth & Co., and Schwabacher & Co. intend either that day or the next to bring out 300,000 shares of Babcock Electronics Corp. capital stock.

The remaining large issue for the week is the \$10,228,000 tax-exempt set by New Haven, Conn., for bidding on Thursday.

Both corporate bonds and equities show a strong upward trend in the short run and long run floats for capital securities with and without affixed dates. And while the four-week municipal financing tally of larger issues with set sales dates has declined, the total backlog extending beyond the four weeks, reveals a decided lift in the projected tally.

OCTOBER'S FOUR-WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipals*	Total of Both Financings
Oct. 2-Oct. 7	\$88,753,300	\$71,664,000	\$160,417,300	\$45,991,000	\$206,408,300
Oct. 9-Oct. 14	28,745,000	59,146,500	87,891,500	72,849,000	160,740,500
Oct. 16-Oct. 21	105,177,800	68,478,000	173,655,800	140,943,000	314,598,800
Oct. 23-Oct. 28	105,250,000	87,313,000	192,563,000	8,692,000	201,255,000
Total	\$327,926,100	\$286,601,500	\$614,527,600	\$268,475,000	\$883,002,600
Last Week's Data	\$227,757,800	\$245,330,260	\$473,088,060	\$364,639,000	\$837,727,060

* \$1 million or more.

NOTE: Add to Oct. 16 municipals \$48,700,000 N. Y. State bonds and \$19,050,000 in five other tax-exempts making the Municipal Float \$336,225,000 and the total Float, \$950,752,600.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates	\$549,776,100 (39)	\$476,707,800 (34)
Corporate bonds without dates	169,383,600 (41)	149,589,000 (34)
Total bonds	\$719,159,700 (80)	\$626,296,800 (68)
Corporate stocks with dates	\$339,926,500 (157)	\$340,368,260 (155)
Corporate stocks without dates	708,797,780 (373)	621,404,600 (369)
Total stocks	\$1,048,724,280 (530)	\$961,772,860 (524)
Total corporates	*\$1,767,883,980 (610)	\$1,588,069,660 (588)
Total municipals with dates	\$537,691,000 (67)	\$422,307,000 (60)

Data in parentheses denote number of issues.

*Includes \$17.5 million in 3 preferreds with dates and \$6,550,000 in 3 preferreds without dates; \$10.8 million in 3 equipment trust certificates with dates; and 35 issues of \$300,000 or less and 221 of such issues without dates assigned. Also, includes New York Telephone Co.'s \$60 million mortgage bonds and \$120 million of common stock around Jan. 9, 1961.

NOTE: Add to Corporate Bonds \$100 million subordinated debentures by Kratter Corp. to its stockholders.

TOTAL INDETERMINATE BACKLOG

	This Week	Last Week
Total corporate bonds and stocks	\$950,000,000	\$1,000,000,000
Last week's combined formal and indeterminate backlog of corporates was \$2.5 billion. The total for this week has advanced to around \$2.6 billion for a gain of \$100 million.		

PHENOMENAL RISE IN THIRD QUARTER'S SEC REGISTRATIONS

This quarter ending Sept. 30 has recorded an unusually large number of securities registered with the Securities and Exchange Commission. The volume of statements may well reach 600 or more when the books are closed a day after

this writing. Definitely known is that 502 statements were filed in the period July 1 through Sept. 21. Moreover, it is estimated that 76 registrations occurred Sept. 22 through the 27. Further, it is believed that 30 more can be expected in the last two days of the week as issuers rush to take advantage of the accounting-auditing deadline margin of 90 days' grace.

The following recapitulation should place in more graphic focus the sensational quarterly rate in what has already been a record high year to date in filings:

SEC STATEMENTS REGISTERED

	1959	1960	1961
Jan-March	333	491	528
Apr.-June	416	389	593
July-Sept.	397	393	(est.) 608

Three quarters' total 1,497 1,589 1,729

The above data do not include "Reg. A's" or lesser issues, but do include exchanges, employee stock option plans and other types of registrations that are not public offerings and therefore are not tabulated in our weekly estimate of the future demand for capital by corporate issuers.

WHICH TYPE OF INVESTOR IS GROWING?

By dividing the large, diverse number of corporate stockholders into two broad component parts—(a) consumer and non-profit organizations sector and (b) non-consumer profit organizations sector—and examining net purchases and sales of holdings plus changes in market value of holdings, one can ascertain a significant trend in portfolio holdings.

Total corporate stock holdings, which includes investment companies' shares, were \$108 billion in 1947 and were \$442 billion in 1960. In that period holdings increased \$333 billion.

An examination of the changes by the two groups indicate that the consumers and non-profit sectors increased their holdings on a declining rate of increase whereas the other broad sector increased theirs at an increasing rate. Furthermore, the consumer-non-profit group had deductions from their total holdings by 1960, in the 14-year period, of 176% whereas the profit-non-consumer sector suffered but a 2.2% decrease. This should indicate that the consumer-non-profit sector either sold off or were poor managers of their stock portfolios compared to the other group. Either way, this underscores an observation made in this space last Sept. 18 and 25, on the growing impersonalization trend of stock holdings in the United States—i.e., a decline in direct ownership of issues and an increase in vicarious ownership. It is this trend that bears watching since it will characterize the shape of our economic system to come—for those interested in which way our economy goes.

Year	Total Corp. Stock Hldgs.	(a) Consumer & Non-Profit Holdings	(b) Non-Consumer & Profit Organs. Holdings	Year to Year Changes in (a)	Year to Year Changes in (b)
1947	109.0	100.4	8.6		
1948	108.0	99.5	8.5	— .9	— .1
1949	120.0	109.6	10.4	+ 10.1	+ 1.9
1950	146.0	133.7	12.3	+ 24.1	+ 1.9
1951	170.0	155.5	14.5	+ 21.8	+ 2.2
1952	186.0	169.4	16.6	+ 13.9	+ 2.1
1953	179.0	161.5	17.5	— 7.9	+ .9
1954	258.0	233.6	24.4	+ 72.1	+ 6.9
1955	317.0	287.5	29.5	+ 53.9	+ 5.1
1956	338.0	306.3	31.7	+ 18.8	+ 2.2
1957	299.0	268.2	30.8	— 38.1	— .9
1958	418.0	376.9	41.1	+ 108.7	+ 11.3
1959	454.0	406.7	47.3	+ 29.8	+ 6.2
1960	442.0	391.5	50.5	— 15.2	+ 3.2

Source: Federal Reserve Bulletin, August, 1961.

LARGER ISSUES AHEAD

The larger corporate and municipal issues expected in the next few weeks are as follows:

Week of Oct. 9-14: 1,060,000 shares of First Union Realty, Ben. Ints.; \$20,000,000 Keystone Steel & Wire Co., debentures; 388,250 shares of Lowe's Companies, Inc., common; 190,000 shares of Longs Drug Stores, Inc., common; \$4,200,000 Southern Railway Co., Equipment Trust Certificates; \$6 million Southwestern Research & Development Co., common; 120,000 shares of Black & Decker Manufacturing Corp., common; and in municipals: \$7 million Seattle, Wash.; \$4.5 million Asheville, N. Carolina; \$35 million Los Angeles School District, Calif.; \$4 million Grand Blanc Township, Mich.; \$4.5 million Indiana University; \$4.5 million Peoria Public Building Commission, Ill.;

Week of Oct. 16-21: \$30 million FMC Corp., debentures; \$3 million First National Realty & Construction Corp., debentures; 800,000 shares of Midwest Technical Development Corp. common; 155,000 shares of Mortgage Guaranty Insurance Co., common; 536,260 capital shares and \$2,087,800 in debentures of Nuclear Corp. of America; 415,576 shares of Star Industries, Inc., Class A; 430,000 shares of Northern Natural Gas Co., common; \$3 million in debentures of Oklahoma Cement Co.; \$50 million in debentures of Public Service Electric & Gas Co.; \$7 million in preferred and \$10 million in Bonds of Georgia Power Co.; \$4 million in bonds of Wisconsin Natural Gas Co.; and in municipals: \$9.6 million Dallas, Texas; \$3.5 million Oak Park School District, Mich.; \$100 million State of California; \$25 million Texas (State of); and \$48.7 million N. Y. State bonds.

Week of Oct. 23-28: \$5 million Apache Realty Corp., Units; \$6,103,000 Associated Products, Inc., common; 147,000 shares of Citizens Life Insurance Co. of N. Y., common; 302,000 shares of Consumers Utilities Corp., common; 200,000 units of Executive House, Inc.; \$25 million in debentures of Family Finance Corp.; \$7.5 million Stouffer Corp., debentures; \$10 million Transcontinental Investing Corp., debentures; 250,000 shares of Trans-Lux Corp., common; \$40 million in bonds and 700,000 shares of common of Niagara Mohawk Power Co.; \$20 million in bonds of New England Power Co.; and in municipals: \$3.5 million Portland, Oreg.; \$8.5 million Board of Education, Chicago, Ill.; and \$6,650,000 Nashville, Tenn.

Sept. 28, 1961

American-Marietta Co.—Record Highs—

Record sales, net income and cash flow for its 1961 third quarter were reported Sept. 15 by the company.
 Sales reached \$11,253,023 in the three months ended Aug. 31, 1961 and net income rose to \$9,151,596 or 67 cents per common share after provision for preferred dividends and exclusive of restricted class B shares. In the same period a year earlier, sales were \$107,153,406 with a net income of \$8,240,524, or 60 cents per share, restated to reflect changes in computing tax allowances for depletion of minerals used in producing cement. 181,741 fewer common shares were outstanding in the 1960 period.
 Cash flow of \$14,421,942 was 14% above restated cash flow of \$12,697,177 in the 1960 third quarter. Cash flow in the 1961 quarter equaled \$1.07 per common share compared to 93 cents in the same period a year earlier.
 Grover M. Hermann, chairman of the board, stated that the upturn in American-Marietta's business reflects an improvement in the general economy and the contribution of new and expanded facilities. He said that the increase in deliveries of A-M products is continuing.—V. 194, p. 1273.

American Packing Co.—Common Offered—The initial public sale of this firm's common stock was made Sept. 27 by the offering of 150,000 shares at \$4.50 per share by Joseph Nadler & Co., Inc., N. Y. City, and associates.

PROCEEDS—Net proceeds from the financing will be added to the company's working capital and used for general corporate purposes, including partial financing of the marketing of its salmon pack, and for additional capital requirements to handle a possible further volume of business.

BUSINESS—The company of 303 N. E. Northlake Way, Seattle, Wash., is engaged in processing and selling canned salmon, which is packed in its two plants located at Anacortes, Wash., on Puget Sound, and at Naknek, Alaska, on Bristol Bay. The company produced about 3% of the 1960 domestic salmon pack, and trade statistics furnished by the National Cannery Association indicate that the company was 11th in 1960 output among the 82 concerns known to be engaged in the salmon industry.

EARNINGS AND CAPITALIZATION—For the fiscal year ended March 31, 1961 the company had total revenues of \$2,745,237 and net income of \$95,889, equal to 51 cents per common share. Upon completion of the current financing outstanding equity capitalization of the company will consist of 338,000 shares of common stock (\$1 par) and 25,000 common stock warrants to purchase a like number of common shares.—V. 194, p. 109.

American Photocopy Equipment Co.—Record Highs—

Record third quarter and nine-month sales and earnings were reported by the company of Evanston, Ill.
 For the third quarter ended Aug. 31, earnings increased 28%, from \$1,085,122 last year to \$1,388,942. Sales in the quarter were \$8,696,020, up 17.9% from last year's \$7,378,307.
 For the nine-month period, earnings were up 26% to \$4,068,838, from \$3,229,572 reported in the comparable nine-month period last year. Sales were \$26,322,216, up 19.9% from last year's \$21,948,671. Earnings per share in the 1961 third quarter were 18.3 cents, and 54.3 cents for the nine months, on 7,492,985 shares outstanding on Aug. 31. This compares with 14.6 cents in the 1960 third quarter, and 43.5 cents in the first nine months of 1960, based on 7,428,522 shares outstanding on Aug. 31, 1960.
 Samuel G. Rautbord, APECO chairman and president, noted that these records were the result of normal business operations.
 "However," he said, "the company recently began initial shipments of the APECO 'Electro-Stat,' and the enthusiastic reception accorded this new, electronic copier gives further assurance of continued growth."—V. 194, p. 313.

American Real Estate Investment Fund — Files With Securities and Exchange Commission—

The company on Sept. 11, 1961 filed a "Reg. A" covering 27,250 shares of Beneficial Interest to be offered publicly at \$10 per share without underwriting.
 American Real Estate, of 404 N. Roxbury Dr., Beverly Hills, Calif., is engaged in the acquisition of passive real estate investments.

Arlan's Dept. Stores, Inc.—Common Offered—An offering of 300,000 common shares of this firm's stock at \$18 per share was made Sept. 25 by an underwriting group led by Eastman Dillon, Union Securities & Co., New York City.

Of the shares offered, 240,000 were sold for the account of certain stockholders and 60,000 by the company, which will use the proceeds for working capital.
BUSINESS—The company of 350 Fifth Ave., New York City, sells popular priced merchandise at retail through 12 self-service discount stores in seven states. Four self-service stores are now under construction.

EARNINGS—For the three months ended April 30, 1961 Arlan had sales of \$10,486,255 and net earnings totaling \$52,497, equivalent to per share earnings of five cents. In the first quarter of 1960, the company had sales totaling \$6,847,217 and net earnings of \$49,912, equal to five cents a share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par)	Authorized 1,500,000 shs.	Outstanding 1,000,000 shs.
Note payable to bank		\$58,200

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective percentages of shares of common stock set forth below pursuant to an underwriting agreement and subject to certain conditions stated therein:

Eastman Dillon, Union Securities & Co.	35.345	Johnston, Lemon & Co.	2.333
A. C. Allyn & Co., Inc.	2.333	Lehman Brothers	4.000
Arthurs, Lestrangle & Co.	0.666	Manley, Bennett & Co.	1.333
Bache & Co.	2.333	McDonald & Co.	1.333
Baker, Simonds & Co., Inc.	1.333	The Ohio Co.	1.333
Barret, Fitch, North & Co., Inc.	0.666	Oppenheimer & Co.	2.333
Bateman, Eichler & Co.	1.333	Paine, Webber, Jackson & Curtis	4.000
Boettcher & Co.	1.333	Fiber, Jaffray & Hopwood	2.333
Bosworth, Sullivan & Co., Inc.	1.333	Charles Flohn & Co.	1.333
Brimberg & Co.	0.666	Quail & Co., Inc.	0.666
John W. Clarke & Co.	0.666	The Robinson-Humphrey Co., Inc.	0.666
Davis & Davis	0.333	Smith, Barney & Co., Inc.	4.000
Dempsey-Tegeler & Co., Inc.	1.333	Stein Bros. & Boyce	1.333
Ellis & Co.	0.333	Stephens, Inc.	1.333
Alester G. Furman Co., Inc.	0.333	Stone & Webster Securities Corp.	4.000
Goldman, Sachs & Co.	4.000	Tucker, Anthony & R. L. Day	2.333
Hornblower & Weeks	4.000	Watling, Lerchen & Co.	1.333
		J. C. Wheat & Co.	1.333
		White, Weld & Co., Inc.	4.000
		Wolfson, Zalkind & Co.	0.333

Associated Testing Laboratories, Inc.—Net & Sales Climb

Earnings rose 280% and sales almost doubled, according to the company's 1961 annual report of Sept. 19.
 Net sales for the fiscal year ended May 31, 1961, rose to \$2,051,647,

almost double the \$1,070,948 recorded in fiscal 1960. Net profits after taxes were \$228,969, an increase of 280% over the \$60,670 reported for 1960. Per-share earnings totaled 50.1 cents on 456,732 shares of common stock outstanding as compared to 16.5 cents on 366,666 shares the previous year.

In a letter to stockholders, Bernard Novack, Chairman of the Board, and William Tonkovich, President, stated: "We look forward to a continuation of the steady pattern of growth experienced during the five years of our company's history. On the basis of information now available to us, we have set our goals this year at a 100% increase in sales to \$4 million."

Associated Testing, with headquarters in Wayne, regional laboratories in Winter Park, Fla., and Burlington, Mass., and a fourth laboratory scheduled to open on the West Coast this year, is one of the country's major facilities for the environmental testing of missile, rocket, and aircraft components and a leading manufacturer of environmental test equipment.—V. 194, p. 843.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$330,031	\$268,298	\$2,403,709	\$2,420,390
Railway oper. expenses	168,203	155,201	1,288,856	1,329,511
Net rev. from ry. ops.	\$161,828	\$113,097	\$1,114,853	\$1,090,879
Net ry. oper. income	46,419	25,547	299,559	306,855

Atlantic City Electric Co.—Common Registered—

This company, of 1600 Pacific Ave., Atlantic City, N. J., filed a registration statement with the SEC on Sept. 22 covering 200,000 shares of common stock, to be offered for public sale through underwriters headed by Eastman Dillon, Union Securities & Co., and Smith, Barney & Co. The net proceeds from the stock sale will be applied to the prepayment, without premium, of all outstanding notes payable to banks (\$1,700,000 principal amount being outstanding at the present time) issued for construction purposes and to provide additional funds for the costs of construction which will be incurred during the remainder of 1961, and the balance will be used to provide part of the funds needed for the 1962 construction program. It is estimated that to complete the 1962 program the company may need approximately \$12,500,000 in addition to the amount available from such proceeds and the company's cash reserves. It is the present intention that such additional funds will be obtained through short-term bank borrowings when and as required and/or through the issuance and sale of first mortgage bonds in 1962.—V. 193, p. 1554.

Aurora Plastics Corp.—Net and Sales Up—

Sales and other income of the company for the six months ended June 30, 1961 advanced to \$2,863,721 from \$2,738,165 for the like half of 1960. Net income after all charges, including extraordinary items, was \$89,190, or 15.4 cents a common share. This includes a net capital gain of \$22,900, realized on the sale of an investment in a foreign affiliate. Net income of \$82,222, or 14.2 cents a common share, was reported for the first half of 1960. Per share earnings are calculated on the basis of the 577,323 shares outstanding after the payment on July 25, 1961, of a 5% stock dividend.

Operating results in the first six months of this year were adversely affected by a combination of factors. Among these was a 2½ week work stoppage at the Long Island plant. In addition substantial expansion of this plant involved non-recurring costs. Expenses were incurred also in the transfer of operations of the subsidiary, K & B Mfg. Corp., to a new modern plant in Los Angeles.

In March 1961 Aurora divested itself of its interest in Aurora-Mettoy, Ltd., a British company organized by the company and by Mettoy Ltd. Previously on a royalty basis with Aurora-Mettoy, Aurora now sells its hobby-kits directly to Mettoy, Ltd.

Demand for the company's "Model Motoring in HO Scale," a product introduced within the past year, has been taxing production facilities.—V. 193, p. 1223.

Associated Oil & Gas Co.—Debentures Sold Privately

Sept. 26, 1961 it was reported that \$1,000,000 of this firm's 6½% subordinated convertible debentures due 1971 had been sold privately through Allen & Co., New York City.—V. 193, p. 1273.

Automatic Data Processing, Inc.—Appointment—

Schroder Trust Co., New York, has been appointed registrar for the common stock of the corporation.—V. 194, p. 1155.

Autrol Corp.—Files With SEC—

The corporation on Sept. 13, 1961 filed a "Reg. A" covering 60,000 common shares to be offered publicly at \$2.50 per share through Schmidt, Sharp, McCabe & Co., Inc., Denver, Colo.
 Autrol, of 1649 Vine St., Denver, Colo., is engaged in the manufacture of automatic vending machines and related equipment.

B/G Foods, Inc. (& Subs.)—Net and Sales Off—

Consolidated net profit of the company and subsidiary companies for the 24-week period ended June 16, 1961 was \$80,050, which compares with \$82,400 for the corresponding period in 1960. Earnings per share amounted to 65 cents as compared to 67 cents in 1960. Sales totaled \$3,077,000 which compares with \$3,136,000 for 1960; however, the 1961 period was two operating days shorter than the 1960 period and to this extent both the sales and profit comparisons for the two years are affected.

Earnings for the first six accounting periods of 1961 were affected adversely by several factors: the lack of or very little improvement in the general economy; unusually severe weather during the early months of the year through the Easter shopping season; and increased costs, particularly substantial increases in payroll taxes effective the first of the year.

A small multi-unit restaurant chain consisting of four units with total seating capacity of approximately 400, located in Evanston, Ill., a suburb of Chicago, was acquired by purchase as of May 24, 1961. The restaurants have a good record of sales and earnings and have menus and operating methods similar to those of B/G. Improvement in both sales and earnings should be possible as more B/G items are added to the menus and operating methods and control procedures are brought more in line with those of B/G. The results of operations of these four units for the three and one-half week period from May 24, 1961 to June 16, 1961 are included in the consolidated figures.—V. 191, p. 2087.

B. M. C. Industries, Inc.—Acquires Electronics Firm—

This Brooklyn, N. Y. manufacturer of diversified technical equipment, has acquired Elk Electronic Laboratories, Inc., of New York City, for an undisclosed amount of cash and stock. It was announced by Osa Goldstein, chairman of the board of B.M.C.
 Mr. Goldstein said that the acquisition was made to broaden the company's position in the electronic field. Products manufactured by B.M.C. include jet thermocouples, wire and cable assemblies, converters and generators. Products developed and produced by Elk include signal generators, Loran field intensity meters, Q-meters, and related electronic measuring equipment for military and commercial applications.

Elk will retain its present personnel and operate as a wholly-owned subsidiary of B.M.C. It is contemplated that Elk will move to larger quarters and expand its facilities to meet an increased backlog of orders.—V. 194, p. 111.

BTU Engineering—Record Sales—Net Up—

The Waltham, Mass., manufacturer of high temperature furnaces for the semiconductor and electronic industries, on Sept. 18 reported

record sales for the fiscal year ended May 31, 1961 of \$1,239,036 and a net income of \$130,033, or 22 cents per share. This represents an increase of 49% over 1960 sales of \$833,115 and an increase of 22% over 1960 earnings of \$106,451, or 18 cents per share.

At the annual stockholders' meeting BTU's President, J. Howard Beck, stated that sales and earnings for the coming year are expected to be higher than fiscal 1961. He also said that the company is now in a position to expand its sales potential substantially by the manufacture of furnaces for markets other than the semiconductor and electronic industries.

Banner Industries, Inc.—Net and Sales Up—

Banner president Ben Blum, in his first report to shareholders since the firm was listed on the American Stock Exchange last June, reported sharp increases in sales and earnings.

Sales jumped from \$5,830,269 in 1960 to \$7,316,996 for the period ending June 30, 1961. Earnings per share for 1961 amounted to 41.4 cents, compared to 37.8 cents in 1960.
 "This would be even more," said Blum, "if it were not for non-recurring expenses involved in the transition from smaller retail discount units to huge discount operations." Banner completed this transition during the last half of the year, he noted. Blum pointed out that recently opened giant discount center units already were operating profitably.

"Based on the success of the units now in operation, together with the increase in the sales of our wholesale division, gross income for the current year should exceed \$10 million as long as favorable economic conditions prevail," Blum predicted. He said that profits should increase commensurately.

Earnings from 1959 to 1961 have increased more than 90% on a sales increase of 50%, he said.—V. 193, p. 1334.

Barden Corp.—Earnings Off—

The Danbury, Conn., manufacturer of precision ball bearings reported earnings were \$721,748 for the nine-month period ended July 31, 1961 as compared to \$786,596 for the same period in 1960.

The 1961 earnings, subject to year-end audit, represent 94 cents per share on 771,906 shares outstanding as compared with \$1.02 a year ago.—V. 189, p. 1018.

Barnes Engineering Co.—Sales Up 40%—Net Dips—

The company of Stamford, Conn., a leading manufacturer of infra-red devices for the space-age program, announced sales of \$5,383,650 for their fiscal year ending June 30, 1961, an increase of 40% over the \$3,853,889 sales posted for the previous year.

Dr. R. Bowling Barnes, president, stated that a \$91,000 increase in company sponsored R & D had reduced net profits slightly. The company reported a net profit of \$201,658 for 1961 as compared with \$219,942 in 1960. This was equal to a net profit of \$0.55 on \$362,050 common shares outstanding as of June 30.—V. 194, p. 1155.

(R. G.) Barry Corp.—Common Registered—

This corporation, of 78 East Chestnut St., Columbus, Ohio, filed a registration statement with the SEC on Sept. 21 covering 100,000 common shares, to be offered for public sale at \$5 per share. The offering is to be made by Arnold Malkan & Co., Inc., an agency, all-or-none basis, for which it will receive a selling commission of \$625 per share plus \$9,000 for expenses. Two principal shareholders have agreed to sell 15,000 shares of their holdings to Arnold Malkan at \$5 per share. An additional 40,000 shares included in the statement are reserved for issuance upon the exercise of employee stock options.

The company is engaged in the manufacture and sale of slippers, robes, cushions, pillows, auto seat covers, terry cloth items, and other specialty items, the sale being principally to department stores. Net proceeds of its sale of additional stock, estimated at \$414,500, will be used in part (\$250,000) to pay current bank loans incurred to finance inventory. The balance will be used to increase inventory to expand certain segments of its department store business and for other corporate purposes. The company now has outstanding 168,960 common shares (after given effect to a recent stock split), of which 40,000 shares each are owned by Harry Streim, President; Edith Streim, a director; Aaron Zacks, Secretary, and Florence Zacks.

Basic Products Corp.—Net and Sales Off—Div. Change

The Milwaukee, Wis. corporation's sales for the fiscal year ended July 31, 1961 were 9% below record-breaking 1960, the company's annual report revealed, but were still the second highest in the company's history.

Net sales for fiscal 1961 were \$48,896,606 compared with the record \$53,653,888 for fiscal 1960. Net earnings for fiscal 1961 were \$1,605,920 or \$1.20 per common share. The comparable figures for 1960 were \$2,403,886 and \$1.81 per common share.

"The figures for fiscal 1961 as a whole reflect the general decline in our nation's economy during the early part of the year," said Anthony von Wening, Basic Products board chairman. "However, a markedly improved trend was shown in the latter part of the year. Net profit from operations of \$665,998 for the fourth quarter of fiscal 1961 was far better than any quarter for the year, and \$43,643 ahead of the fourth quarter in the previous year."

Increased emphasis on company programs for research and product development was also reported. In fiscal 1962, over \$1,000,000 is expected to be spent in these areas—more than in 1961, and about twice the amount spent in 1960.

Von Wening forecast a greater need for the company to employ cash in its own business. "Our stepped-up research program, possible new acquisitions, and other activities related to our growth anticipations will, as is normal, create this greater need," he said. "In view of these requirements," he continued, "the company's present liberal cash dividend policy should be re-evaluated for the period ahead."

The company's management is therefore recommending to the board of directors that for the present the dividend policy for common stockholders be changed for a straight cash dividend of \$1.20 per year to one of 80 cents in cash and 2% in common stock per year. It further recommends that the change be made after payment of the October 1961 regular quarterly dividend at the present quarterly rate of 30 cents. If these recommendations are adopted by the board in January, 1962, the quarterly rate would be reduced to 20 cents and at that time the 2% stock dividend for the 1962 fiscal year would be paid in full.—V. 193, p. 2540.

Bell & Howell Co.—Forms British Unit—

The Chicago company has established an electronic subsidiary near London which will assemble and manufacture data processing equipment and will market this instrumentation throughout the United Kingdom, it was announced Sept. 20 by Everett F. Wagner, president of the International Division.

The new company, to be known as Consolidated Electrodynamics Corp. (U. K.), Ltd., will market the entire line of data processing instrumentation produced by Consolidated Electrodynamics Corp., Bell & Howell subsidiary in Pasadena, Calif. These products, used by the military and a wide range of industries, include a family of transducers, all types of magnetic-tape recording and reproducing equipment, and an extensive line of recording oscillographs.

CEC (U. K.), Ltd., will manufacture only a few of these instruments initially, but will constantly expand this phase of its operations in the years ahead, according to Wagner. It will service all CEC instruments throughout its market area.—V. 194, pp. 630 and 738.

Ben Hur Gold, Inc.—Stock Offering Suspended—

On Sept. 25, 1961 the SEC made permanent its April 1959 order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a proposed public offering by Ben Hur Gold, Inc., of Boise, Idaho, of 200,000 common shares at 10 cents per share. The Commission's order sustained the findings of its Hearing Examiner, before whom a hearing was held at the company's request,

that the company failed to comply with Regulation A in that the notification and offering circular contained untrue and misleading statements of material facts concerning the amounts paid by officers and directors for outstanding shares, the arbitrary nature of the proposed public offering price, the value of certain assets and mining properties, the results of assays and prior development work thereon, the lack of production therefrom and the absence of any justification for proposed expenditures for a mill, the background and experience of the issuer's officers and directors, and the dormant status and unfavorable financial condition of an affiliate of the issuer; and in that copies of governing instruments defining the rights of holders of the issuer's shares had not been filed as required by Item 11(a) of Form 1-A under Regulation A.—V. 192, p. 2219.

Benson-Lehner Corp.—To Spin Off Subsidiary—

Plans to spin off Documentation, Inc., a wholly-owned subsidiary, was announced to shareholders of the corporation at its annual meeting Sept. 14.

Bernard S. Benson, president of the Santa Monica, Calif., company, told shareholders the plan, subject to approval by the California Corporation Commission, calls for one distribution of Documentation stock to Benson-Lehner shareholders.

This would result in two independent companies with approximately 1,800 shareholders each.

Benson said the move resulted from the fact that a number of government agencies now prohibit research companies affiliated with manufacturers of data processing equipment, such as Benson-Lehner, to bid on contracts in this field.

"In view of these government policies and of the increasing amount of business in this area, our board of directors has concluded that Documentation could broaden its scope considerably and reach a much greater potential if established as a separate entity," Mr. Benson told the shareholders.

Sales of Documentation, located in Washington, D. C., grew from approximately \$400,000 annually at the time of its acquisition by Benson-Lehner two and a half years ago to more than \$1,000,000 for the fiscal year ended March 31, 1961.

Benson-Lehner, which manufactures data processing and retrieval systems equipment and photo instrumentation, also operates subsidiaries in England and France. These will not be affected by the spin off, Mr. Benson said.—V. 192, p. 595.

Berkshire Frocks, Inc.—Gain in Sales and Net—

The Boston, Mass. company on Sept. 12 reported increased sales and earnings for the fiscal year ended June 30, 1961.

Net sales for the period totaled \$7,779,373, a rise of 13.1% over sales of \$6,875,912 recorded the previous year. Net income after taxes rose to \$459,741 this year from \$447,240 a year ago, an increase of 2.8%. Earnings per share amounted to 76 cents on 600,000 shares of common stock outstanding on June 30, 1961, as compared to 70 cents per share on the same number of shares outstanding last year.

As of June 30, 1961, Berkshire had a working capital of \$1,080,991 and a ratio of current assets to liabilities of 2.2 to 1. The company declared a dividend of 7.5 cents for each of the final two quarters of the year just ended.—V. 192, p. 2118.

Bessemer & Lake Erie RR.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$1,816,720	\$1,893,081
Railway oper. expenses	1,180,217	1,779,484
	9,512,875	12,711,509

Net rev. from ry. ops.	\$636,503	\$113,597	*\$170,051	\$4,120,441
Net ry. oper. income	470,831	163,818	1,207,610	2,898,530
*Deficit.—V. 194, p. 1156.				

Best Plastics Corp.—Common Registered—

This corporation of 945-39th St., Brooklyn, N. Y., filed a registration statement with the SEC on Sept. 26 covering 125,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by the present holders thereof. The offering will be made at \$3 per share on an all or nothing best efforts basis by S. B. Cantor Co., which will receive a 39c per share commission and \$14,500 for expenses. The registration statement also includes 50,000 shares-issuable upon conversion on the effective date of this registration statement of a \$15,000 convertible note sold to the underwriter in August, 1961.

The company is engaged in the manufacture and sale of plastic novelties, party favors and toys. The \$235,000 estimated net proceeds from the company's sale of additional stock will be applied to the acquisition of a new plant either by rental or purchase, for purchase of additional machinery and equipment, transfer of facilities to the new location, automation of equipment, expansion of general office staff, purchase of a delivery vehicle, and for working capital and other corporate purposes.

In addition to certain indebtedness, the company has outstanding 200,000 shares of common stock (after giving effect to a recent 5-for-1 stock split), of which John J. Lattuca, President, and Sam T. Lattuca, Treasurer, own 75,000 shares each and propose to sell 12,500 shares each. Each of their wives owns 12.5%.

Bogue Electric Manufacturing Co.—Shows Profit—

The Paterson, N. J., company in its annual report to stockholders, Sept. 7 disclosed a net profit of \$325,614 for the past fiscal year. This compared with a net loss of \$723,591 in the previous 12 months of operation.

Sales for the fiscal year, which ended Feb. 28, amounted to \$9,457,961—comparing with \$6,725,467 for the previous year, according to the report, which was signed by Don Marshall, newly-elected president and chief executive officer, and Dante Broggi, newly-elected chairman.

The new management told stockholders that Bogue, a principal supplier of electro-mechanical, ultrasonic and electronic equipment for the defense and industry, will make every effort in the coming year to be a substantial contributor to needed scientific developments in the missile and space fields.

The annual report informed stockholders that the date for the annual meeting has been set for Sept. 19, at which time the stockholders will have their first chance to meet with the new officers and new board of directors, who have been elected since control of the company was acquired in May by an investment group headed by J. R. Williston & Beane, members of the New York Stock Exchange.—V. 193, p. 1791.

Bolt Beranek & Newman Inc.—First Annual Report—

The Cambridge, Mass., company has issued its first annual report to stockholders. Dr. Leo L. Beranek, the company's President, stated that gross income in the fiscal year ended June 30, 1961, was \$2,325,209 and net profits for the year \$150,303. BEN's net worth was \$2,562,982.

The company is composed of a group of scientists and engineers, engaged in research, consultation and product development in the fields of acoustics, applied physics, chemistry, psychoacoustics, psychophysiology, man-machine and information systems, instrumentation and biomedical technology.

Dr. Beranek declared that BEN's proprietary development program will be concentrated in their newly-established subsidiary, Prototech Inc., which will emphasize, at first, inventive research in teaching machines, building materials, energy conversion, chemicals and food technology. Prototech's goal is to license others, sharing in the profits through equity positions in licensees, or royalties, or both.

During its fiscal year, BEN opened a Chicago office, moved its Los Angeles office to larger quarters, and more than doubled its facilities in Cambridge.—V. 194, p. 3.

Boothe Leasing Corp.—Proposed Merger—

See Greyhound Corp., below.—V. 194, p. 630.

British Columbia Power Corp. Ltd. — Expropriation Developments—

See Power Corp. of Canada Ltd., below.—V. 187, p. 2650.

Brooks Instrument Co. Inc.—ASE Listing—

The board of governors of the American Stock Exchange on Sept. 21 approved for original listing 717,823 outstanding and 68,300 unissued common shares of the company. The stock will be admitted to dealings at a date to be announced later.

Incorporated in 1946, the company manufactures rotameters, and parts and accessories for rotameters, which indicate the rate of flow of a liquid or gas through a pipe or other system at any given moment. In addition the company produces other measuring instruments and related products. Its products find industrial and laboratory use in many fields including chemicals, petroleum, atomic energy, missiles and processing industries.—V. 193, p. 2431.

Burnell & Co., Inc.—Acquisition—

This Pelham, N. Y. manufacturer of electronic filter networks, delay lines and related components, has acquired 80% of the common stock of GLP Electronics, Inc., of Bristol, Conn., manufacturer of tantalum and aluminum foil capacitors.

Norman Burnell, president of Burnell & Co., and Geno Plantoni, president of GLP, said the transaction "provides GLP with the capital to complete an extensive expansion of production and engineering facilities" for its line of micro-miniature tantalum capacitors, "one of the newest and most sought-after critical components for military and commercial electronic equipment."

Tantalum is a rare metal particularly suited for space age electronics because it combines great strength with the ability to withstand high temperatures. Only relatively recently has it become available in commercial quantities.—V. 193, p. 115.

Burroughs Corp.—New Process—

The corporation is using artificial light as the fuel for high speed reading of punched cards in its new family of B200 solid-state electronic computers, it was announced on Sept. 19.

Minute solar cells measuring less than 1/4 of an inch square, absorb light from tiny lamps and convert this light to electrical voltage and current. The punched card is passed between the lamps and the cells in the read station of the card reading unit. Light shining through the holes in the card activates the self-contained solar cell, which gives off necessary current to perform the read operation. A second series of solar cells identifies the column being read at the same instant.

Solar cells have been widely used in the nation's space program, serving as the power source to re-charge rocket batteries. Space program research and refinement of solar cell usage hastened the economic feasibility of using the cells commercially. Burroughs use of the tiny transducer marks the first such commercial application for card reading units of computer systems.—V. 194, p. 1275.

Burton Mount Corp.—Common Registered—

This company of 2147 Jericho Turnpike, New Hyde Park, N. Y., filed a registration statement with the SEC on Sept. 22 covering 100,000 shares of common stock, to be offered for public sale at \$6 per share. The offering will be made on an all or none basis by Reiner, Linburn & Co., which will receive a 60c per share commission.

The company is engaged in the business of the importation and distribution of machines and supplies for the reproduction of industrial, commercial and professional photographic prints, lithographic proofs and copies, and microfilm copies. It also imports and distributes manual and automated office copying machines, silver sensitive papers, chemicals and other supplies, used in connection with such machines. Net proceeds from the stock sale will be used to cover the cost of manufacture of machines to be supplied by Federal Manufacturing & Engineering Corp., to repay a loan owed to a bank, to enlarge the inventory of French machines and supplies so as to be protected against any interruption of deliveries from overseas, to expand the sales organization and for general corporate purposes.

The company has outstanding 515,000 shares of common stock, of which John C. Mount, president, and Stanley Burton, executive vice-president, own 38.8% each, and management officials as a group own 86.8%.

Business Growth Funding Corp.—Common Registered

This company of 527 Lexington Ave., New York, filed a registration statement with the SEC on Sept. 20 covering 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts basis by Morton Klein & Co., Inc., which will receive a 48 cents per share selling commission and \$12,000 for expenses (at the rate of 12 cents per share sold). Also included in the statement are an additional 20,000 common shares purchased by the underwriter from promoters of the company at 50c per share. Morton Klein, sole stockholder of the underwriter, is a controlling person of the issuing company.

The company was organized in June 1961. It intends to make loans to small business concerns, acquire machinery and/or equipment for lease to qualified concerns, and provide advisory and management counseling services and financial advice to such concerns. The \$327,472 estimated net proceeds of the stock sale will be used for such purposes. The company now has outstanding 200,000 shares of common stock, acquired by the promoters at 50 cents per share. David A. Dank and Morton Klein, President and Vice-President, respectively, own 45% each and the underwriter 10%.

California Corp. for Biochemical Research — Net and Sales Up Sharply—

First half sales and earnings of the Los Angeles, Calif. corporation (Calbiochem) were up sharply over the year earlier period, Dr. Alfred Deutch, president, announced Sept. 15.

Net sales for the six months ended June 30 rose 40% to \$501,266 from \$356,784 for the like half of 1960. Net profit after taxes for the 1961 half year was \$37,049, equal to 8 cents a share on the 456,293 shares of common stock outstanding at June 30. This compares with \$6,454 or 2 cents a share on the 324,432 shares outstanding at June 30, 1960.

The \$1,000,000 raised by Calbiochem in July 1961 through sale of convertible debentures to institutional investors is "already being put to work," Dr. Deutch said. "We expect that the rest of the year will be devoted to following through on all these new activities so that 1962 should mark an up-turn in our rate of growth."

The bulk of the new money is being used to establish Calorganic, a wholly-owned subsidiary, which will engage in the analysis, purification and sale of about 5,000 of the most needed organic chemicals for research use. Sales will start in January.

In August, a Washington sales office was opened and a Puerto Rican subsidiary, Calbiochem Caribe, began establishing production facilities for biochemicals and organic chemicals. The isotope-producing subsidiary, Cal-Atomic, has been reorganized and relocated at the main plant. The parent company has expanded its program for production of clinical reagents.—V. 193, p. 199.

Campbell Soup Co.—Record Sales and Earnings—

The Camden, N. J., company's sales and earnings reached record levels in its 1960-61 fiscal year, it was announced Sept. 13 by W. B. Murphy, president.

Sales of \$572,403,000 represented an increase of 4% over last year's \$548,157,000.

Earnings per share of \$3.95 were up 7% over the 1959-60 fiscal year earnings of \$3.70. Net income after taxes was \$43,909,000 compared to \$41,112,000 last year.

Sales and earnings figures for both years include the Pepperidge Farm business which became affiliated with Campbell Soup Co. last January.

In commenting on the growth that has marked the company's 92-year history, Mr. Murphy said Campbell Soup Co. has reported record sales for nine of the past 10 years.

"Contributing to the increase in sales this year," he stated, "have been the expanded consumption of established products as well as the introductions of nine new products under the Campbell, Swanson, Franco-American, and Pepperidge Farm labels.—V. 192, p. 2119.

Central Telephone Co.—Bonds Placed Privately—Sept. 22, 1961 it was reported that \$3,500,000 of this firm's first mortgage and collateral lien sinking fund bonds, series P, 5 1/8% due May 1, 1986 had been sold privately through Dean Witter & Co., San Francisco.—V. 190, p. 255.

Central Vermont Ry. Inc.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$791,000	\$853,000
Railway oper. expenses	925,692	786,859
	5,683,387	5,630,769

Net rev. from ry. ops.	*\$134,692	\$64,141	\$476,613	\$932,231
Net ry. oper. deficit	299,518	119,871	808,152	402,991
*Deficit.—V. 194, p. 1156.				

Century Industries Co., Inc.—Bd' Votes Sale of Division

The company has entered into an agreement to sell to C. M. Offray & Son, Inc. all of its inventories and certain other of its assets, excepting real estate, but including goodwill, trade names, etc., pertaining to Century's Ribbon Division. This agreement is subject to stockholders' approval.

If approved, Century will discontinue its ribbon business and will use the funds received from this sale to further expand its factoring activities which have accounted for the major part of the company's consolidated income.

The Directors of Century plan to call a special stockholders' meeting to be held in the latter part of October, 1961 in connection with this transaction.—V. 194, p. 844.

Cerro Corp. — Common Offered—Public offering of 350,000 common shares of this firm's stock was made Sept. 29, by an underwriting group headed by Morgan Stanley & Co. and Smith, Barney & Co. Inc. The stock was priced at \$32.625 per share.

PROCEEDS—Net proceeds will be added to general funds of the corporation and will be available for general corporate purposes including reimbursement of working capital for expenditures already made. 1961 approximate \$25,000,000. In connection with its capital expenditure program Cerro on Sept. 22, 1961 entered into loan agreements with institutional investors for \$15,500,000 of long-term borrowings to be evidenced by the corporation's promissory notes due 1964-1978.

BUSINESS—Cerro of 300 Park Ave., New York City, and its subsidiaries are engaged principally in the production and sale of refined copper, lead, zinc and zinc concentrates, refined silver, gold, bismuth and cadmium, and the fabrication and sale of copper and brass rod and tube, copper wire and cable, and aluminum sheet and coil.

The company has interests in several projects under development, including a major cement plant to serve markets along the Atlantic Seaboard.—V. 194, p. 952.

Chandler Leasing Corp.—Common Registered—

This corporation of 17 Dunster St., Cambridge, Mass., filed a registration statement with the SEC on Sept. 26 covering 143,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in acquiring equipment and leasing it to others, primarily to firms which have a high proportion of defense, space and related business. Of the \$940,000 estimated net proceeds from the stock sale, \$441,000 will be used to purchase from Kathryn Goddard Kelts, a director, her entire holdings of company stock consisting of 20 class A common shares, and the balance will be added to general funds to provide additional working capital. In addition to certain indebtedness and said 20 class A shares, the company has outstanding 177,000 shares of common stock, all of which are owned by B. D. Kelts, President. He received such common shares pursuant to a recent recapitalization in exchange for 20 class A shares previously owned by him.

Charles of the Ritz—Net Down—

The company showed consolidated net income for the six months ended June 30, 1961 of \$593,206, or 59 cents per share, compared to \$637,520 or 64 cents per share, for the same period a year earlier, a decline of 7%, the report of Richard Salomon, President, disclosed. Net sales were \$13,405,229 compared with \$13,786,640, a decline of 2.8%.

The decline in value of foreign currency, in relationship to the U. S. dollar, penalized earnings for the 1961 period to the extent of \$47,975, compared to a net loss on foreign exchange in the 1960 period of \$25,358, it was reported. Furthermore, the 1961 figures do not include sales or earnings of its 36% owned Mexican subsidiary, but the 1960 figures include net sales of \$288,501 and earnings of \$18,004 from a predecessor Mexican company which was then a 100% owned subsidiary.

Mr. Salomon reported that the company is constructing new plants for the manufacture of its cosmetic products in both England and France and is also taking steps to expand its foreign cosmetic business into Venezuela, Puerto Rico, Switzerland, Liechtenstein, West Germany and several other European countries.—V. 193, p. 2323.

Chesapeake & Ohio Railway Co. — Secondary Stock Offering—Sept. 27, 1961 it was reported that a secondary offering of 60,000 shares of this firm's common stock had been made at \$57 per share through Merrill Lynch, Pierce, Fenner & Smith Inc., and Goodbody & Co., N. Y.

Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$29,833,822	\$30,036,606
Railway oper. expenses	22,037,200	22,920,917
	167,919,582	174,777,773

Net rev. from ry. ops.	7,796,622	7,115,689	31,472,656	57,691,037
Net ry. oper. income	4,264,864	4,296,105	21,212,009	32,853,586
—V. 194, p. 1052.				

Cheverly Terrace Limited Partnership — Securities Registered—

This company of 1725 K. St., N. W., Washington, D. C., filed a registration statement with the SEC on Sept. 25 covering 11,228,600 of limited partnership interests, to be offered for public sale in units, at \$2,700 per unit. The offering will be made on a best efforts basis by Hodgdon & Co., Inc., which will receive a \$270 per unit selling commission and \$16,830 for expenses.

The partnership was organized under Maryland law in July 1961 with Louis G. Meltzer, Sy Bakst and Joseph Miller as the general partners and Amos Bakst as the initial limited partner. The business of the partnership will consist of the acquisition, ownership, development and operation of an apartment project, to be known as Cheverly Terrace, in Prince Georges County, Md. The project will consist of 365 garden-type apartment units including a swimming pool, recreation area, parking facilities and landscaping. The general partners have received 93 partnership units for their assignment to the partnership of their rights in a contract to acquire the land at a price of \$303,900 from National Development Corp. (wholly controlled by Louis G. Meltzer), and their rights in a construction loan and permanent mortgage financing commitments in the amount of \$2,525,000 with respect to the construction of the apartments on such land. In addition, the general partners, as builders, have agreed to construct the apartments for the partnership for a fixed price of \$3,196,400 and, as controlling stockholders of United Investors Management Corp., have also caused such company to agree to manage the apartments for a 4% fee. The \$989,430 estimated net proceeds from the sale of the units (plus \$2,700 received from the initial limited partner) will be used for the purchase of the land (\$303,900) and will be applied against the construction cost (\$671,400). The balance of such construction cost will be furnished by the construction loan and mortgage financing.

Chicago & Eastern Illinois RR.—Proposed Sale—

See Missouri Pacific RR. below.—V. 194, p. 1052.

Chicago & Illinois Midland Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue—	\$768,139	\$691,240	\$5,222,275	\$4,924,899
Railway oper. expenses—	427,742	427,943	3,354,422	3,131,725
Net rev. from ry. ops.	\$360,397	\$263,297	\$1,867,853	\$1,793,174
Net ry. oper. income—	155,286	110,208	696,606	681,415

—V. 194, p. 1052.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue—	22,018,883	23,377,375	144,781,534	153,059,581
Railway oper. expenses—	15,770,419	17,022,049	117,280,427	127,554,827
Net rev. from ry. ops.	6,248,464	6,355,326	27,501,107	25,504,754
Net ry. oper. income—	3,049,925	2,811,959	6,314,284	3,880,716

—V. 194, p. 1052.

Chicago Title & Trust Co.—Forms New Unit—

The incorporation of a new company, Chicago Title Insurance Co., a Missouri corporation, to do a national real estate title insurance business, was announced Sept. 20. The new company is a wholly-owned subsidiary of Chicago Title & Trust Co.

Title Guaranty Co. of Wisconsin, a subsidiary of Chicago Title & Trust with offices in Milwaukee, will be a division of this new corporation. Effective on or about Oct. 1, it will become the Title Guaranty Co. of Wisconsin Division of Chicago Title Insurance Co.

All services, facilities and personnel of the Wisconsin company will be continued unchanged at the same location after it becomes a division of Chicago Title Insurance Co.—V. 194, p. 112.

City Finance Co., Inc.—Notes Sold Privately—Sept. 29, 1961 it was reported that \$500,000 of this firm's senior notes due 1973 had been sold privately through Robert Fulton Maine Co., New York City.

Coastal Chemical Corp.—Stock Registered—

This corporation of Yazoo City, Miss., filed a registration statement with the SEC on Sept. 22 covering 60,000 shares of class A common and 150,000 shares of class D common stock, to be offered principally to farmers and other users of the company's fertilizer materials. The offering will be made at \$30 per share by Mississippi Chemical Corp. (MCC) (which has voting control of the company by virtue of its ownership of 1,000,000 class B shares of the company). No commission will be paid to MCC. Of the 150,000 class D shares being offered, 10,000 will be available to be issued in exchange for outstanding class C stock presented for transfer.

The company manufactures a variety of fertilizers, anhydrous ammonia, and other fertilizer materials and components. Net proceeds from the sale of the class A shares will be added to general funds and used for working capital requirements, and proceeds from the sale of the class D stock will be used in construction of an addition to the anhydrous ammonia and related facilities. In addition to certain indebtedness, the company has outstanding 228,893 class A, 1,000,000 class B (owned by MCC), and 180,982 class C shares, of which management officials as a group own 14.23% of the class A and 20.16% of the class C shares. The ownership of class A or class B stock gives the holder preferred patronage rights to purchase products manufactured by the company (other than "straight nitrogen fertilizer"), and ownership of class C or class D stock gives preferred patronage rights to purchase anhydrous ammonia and/or other "straight nitrogen fertilizer" from the company. LeRoy P. Percy is listed as board chairman and Owen Cooper as President. Both hold like positions with MCC.—V. 191, p. 2088.

Coleco Industries, Inc.—Common Registered—

This company of 75.77 Windsor St., Hartford, Conn., filed a registration statement with the SEC on Sept. 26 covering 120,000 shares of common stock, of which 12,000 shares are to be offered for public sale by the company and 108,000 shares, being outstanding stock, by the present holders thereof. Cooley & Co., heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 12,000 shares underlying five-year warrants to be sold to the principal underwriter for \$1,200, exercisable at the public offering price.

The company was organized under Connecticut law in June 1961 for the purpose of acquiring all of the assets and liabilities of The Connecticut Leather Co., Coleco Manufacturing Corp., Coleco Tanning Corp. and L & M Extruders, Inc., pursuant to a proposed merger. The company designs, manufactures, assembles and markets a variety of plastic toys, consisting of blow-ups, playhats, playhouses, swim boards, swing rings, sleds, toboggans, snow coasters, play helmets, play sets and games. According to the proposed merger, all of the preferred and common stockholders of the predecessor companies will surrender their shares to the company and receive a total of 540,000 common shares of the company. Net proceeds from the company's sales of additional stock will initially be added to working capital and applied to the cost (\$65,000) of a proposed addition to its plant to provide additional office, manufacturing and warehouse space.

After the proposed merger, the company will have outstanding 540,000 shares of common stock, of which Maurice Greenberg, board chairman, and Leonard E. Greenberg, president, will own 260,333 shares each and propose to sell 52,000 shares each, and Arnold C. Greenberg, secretary, will own 18,922 shares and proposes to sell 4,000 shares.

Colorado & Southern Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue—	\$1,492,875	\$1,448,886	\$10,316,937	\$10,519,575
Railway oper. expenses—	1,140,889	1,251,373	8,767,223	8,411,774
Net rev. from ry. ops.	\$351,986	\$197,513	\$1,549,714	\$2,107,801
Net ry. oper. income—	132,345	56,049	504,618	807,316

—V. 194, p. 1052.

Colorado & Wyoming Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue—	\$355,625	\$222,493	\$2,449,171	\$2,690,332
Railway oper. expenses—	187,428	168,290	1,397,733	1,615,148
Net rev. from ry. ops.	\$168,197	\$54,203	\$1,051,438	\$1,075,184
Net ry. oper. income—	62,727	12,105	377,095	368,931

—V. 194, p. 1052.

Commonwealth Theatres of Puerto Rico, Inc.—Appmt.

First National City Bank of New York has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 528.

Community Charge Plan—Securities Registered—

This company of 10 Banta Pl., Hackensack, N. J., filed a registration statement with the SEC on Sept. 22 covering \$3,600,000 of 6% subordinated debentures due 1976 (with attached warrants to purchase 72,000 common shares) and 216,000 shares of common stock, to be offered for public sale in units, each consisting of a \$100 debenture (and a warrant to purchase two shares) and six common shares. Troster, Singer & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 28,000 shares underlying three-year options to be granted to the underwriter (exercise price to be supplied by amendment) and 7,500 shares to be offered to company employees.

The company, a wholly-owned subsidiary of Commercial Industries Corp., a New Jersey company, is engaged in the business of purchasing from its merchant-members, at a discount, their accounts receivable arising from sales to their customers who hold credit cards issued by the company. The company presently operates in nine counties in the northern and central parts of New Jersey. Net proceeds from the sale of the units will be used to repay the \$115,000 remaining balance of cash advances made to the company by its parent for working capital and operating expenses, and to increase working capital.

In addition to certain indebtedness, the company has outstanding 440,000 shares of common stock, all of which are owned by its parent. The parent company is owned 50% by Samuel D. Fire, company President, and 50% by Bruno Herman, Secretary-Treasurer.

Continental Aviation & Engineering Corp.—Reports

LOSS— Clarence Reese, President of the corporation, Sept. 21 released the following sales and earnings figures for the three months and nine months ended July 31, 1961, as compared with the corresponding periods in 1960:

Period End. July 31—	1961—3 Mos.—1960	1961—9 Mos.—1960		
Net sales—	\$5,103,000	\$9,554,000	\$17,045,000	\$29,489,000
Profit (loss) before taxes—	(71,505)	346,239	180,095	1,567,170
Net income (net loss)—	(32,948)	167,570	90,570	756,366
Earnings per shr. based on 530,000 shares outstdg.—	-----	\$0.32	\$0.17	\$1.43

Mr. Reese said that a rescheduling of the trainer type engines and new turbine specifications and developments were largely responsible for the decline in sales.

Profits were affected partly by the lower volume, and to a greater extent by substantial chargeoffs on two new turbine engines for diversified applications which the company is now ready to bring out.—V. 191, p. 383.

Continental Materials Corp.—Acquisition—

The Chicago corporation announced that it has acquired Arlington Seating Co., manufacturer of desks, chairs and seating for schools and institutions.

This was its third recent acquisition in the school supplies and equipment field. Purchases of two companies manufacturing student notebooks, binders and other school supplies were announced in May and August, respectively.

Arlington Seating Co., located in Arlington Heights, Ill., has been a leading supplier in its field to schools for more than 50 years. The company's former management will continue to operate the business under the new ownership.

"This latest acquisition brings us to a substantial position in the school and educational field, amounting to almost half of company-wide sales, which are now at an annual rate of \$13 to \$14 million," Continental Materials chairman Gerald Gidwitz said. "Nevertheless, we plan further expansion in this growing market through other acquisitions as well as product development."

He said Arlington Seating had been acquired for stock and cash. In a letter prepared to stockholders, Mr. Gidwitz said that Continental Materials, after a tax credit, had earnings of "almost \$240,000" for the six months ended June 30. He said this reflected curtailment of the Calci-Crete division's activities in the residential housing field to concentrate in the more profitable industrial market for pre-stressed concrete wall panels.

Gidwitz said the company's gas furnace, ready-mixed cement and mining divisions were all operating profitably. He announced that the mining division, with proven ore resources in excess of \$4.7 million gross value, has leased a gold and silver property in Montana for "extensive" exploration and is undertaking a joint venture with another company to explore and operate a Utah uranium property with "favorable" indications. Principal mining operations to date have been in uranium.

For the full year, Mr. Gidwitz said, results should reflect continued improvement in operations of the Calci-Crete division, as well as other developments noted and the first significant benefits from the three recent acquisitions in the school supplies and equipment field.—V. 194, p. 845.

(G. & W H) Corson, Inc.—Sales and Net Down—

The Plymouth Meeting, Pa., company reported net sales in the six months to June 30, 1961, amounted to \$4,154,693 and net earnings amounted to \$174,618, equal to 32 cents per share on 545,331 shares outstanding at the end of June.

In the corresponding six months of 1960 net sales were \$4,496,315 and net income amounted to \$229,788, equal to 41 cents a share, based on the same number of shares.

In a report to stockholders, Philip L. Corson, chairman and Bolton L. Corson, president, stated that sales and earnings for the 1961 half year were affected by very unfavorable weather conditions in the first quarter and a 57-day strike of Philadelphia district operating engineers.

The company officials expressed optimism about progress being made on new products "which should benefit our earnings in the last six months of this year to a limited degree and to a greater degree next year and the following years."

G. & W. H. Corson, Inc. is the oldest producer of lime and limestone products in the United States.—V. 193, p. 1899.

Cosmetic Chemicals Corp.—Common Stock Offered—Nance-Kieth Corp., New York City, publicly offered 100,000 shares of the company's 1¢ par common stock on Sept. 28 at \$4 per share.

BUSINESS—The company was organized under the laws of Delaware on March 20, 1961, for the principal purpose of distributing its own perfumes and toilet water under the brand name "AI" (pronounced "I") and other cosmetic items, all containing the basic fragrance of AI. The formula for AI was developed after more than two years of research at the request and instructions of Mr. Albin O. Holder, who on March 29, 1961, assigned his interest in the formula to the company. The distribution of AI up to the present time has been limited to test marketing in several retail outlets. The commencement of commercial production is to a substantial degree dependent upon the initiation of a sales and promotion campaign.

PROCEEDS—The company will receive approximately \$320,000 net after expenses to apply approximately as follows: (1) \$80,000 for advertising; (2) \$50,000 for sales expenses; (3) \$40,000 for inventory and supplies; (4) \$50,000 for administration and operating expenses; (5) \$30,000 for research; and (6) the balance estimated at \$70,000 to the general funds of the company for working capital and for contingencies.

	Authorized	Outstanding
Common stock, 1¢ par—	1,000,000	*310,000
Stock purchase warrants—	45,000	45,000
†Note payable—officer—	10,000	10,000

*Does not include 45,000 shares of common stock reserved for exercise of the warrants.

†Represents a loan for which the company has issued its promissory note payable May 1, 1962, with interest at the rate of 6% per annum.—V. 194, p. 5.

Cosmo Book Distributing Co.—Common Stock Offered—Public offering of 110,000 shares of the company's common stock at \$3 per share was made Sept. 22 by Frank Karasik & Co. Inc., New York City.

PROCEEDS—Net proceeds from the financing will be used by the company to repay a bank loan, to finance additional inventory requirements, and increase working capital.

BUSINESS—The Elizabeth, N. J. company, is engaged in the wholesale distribution of fiction and non-fiction, technical and academic books printed by all major, as well as most of the smaller publishers in this country, to retail stores, department and chain stores, public libraries, schools and to other educational institutions. In addition, the company acts as consultant and sets up the book departments for many of its department store and chain-store customers through a controlled inventory system.

EARNINGS—For the fiscal year ended June 30, 1961 the company and its subsidiaries had consolidated income of \$3,031,975 and net income of \$59,176.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 310,000 shares of common stock.—V. 194, p. 216.

Cott Bottling Co. of New England, Inc.—Appointment Chemical Bank New York Trust Co. has been named transfer agent for the common stock of the corporation.—V. 194, p. 113.

Crescent Petroleum Corp.—Rights Oversubscribed— Rights to purchase 150,000 common shares of Crescent Petroleum Corp.'s wholly-owned subsidiary, Eastern Air Devices, Inc., were over-

subscribed during the subscription period which closed Sept. 15, Hugh G. Hamilton, President of Eastern Air Devices, announced Sept. 18. Primary subscriptions aggregated 142,474 shares or 95% of the E.A.D. common stock offering, with the remaining shares allotted among holders of rights who exercised the additional subscription privilege. Additional subscriptions for a total of 110,524 shares were received. The stock, offered through a rights subscription to common shareholders of Crescent, represented 15% of Eastern Air Devices' common. No other class of stock or debentures have been authorized or issued by Eastern Air Devices.—V. 193, p. 2776.

Crompton & Knowles Corp.—Acquisition—

The Worcester, Mass. producer of textile machinery, has acquired Vol-Pak Inc., manufacturers of modular pouch packaging machines, Frederic W. Howe, Jr., Crompton & Knowles, president, and John Stroop, Vol-Pak president, jointly announced Sept. 15.

The newly acquired company will be merged into the Crompton & Knowles Packaging Corp., a division of the parent company. Vol-Pak machines will be manufactured at the recently completed, modern plant of Crompton & Knowles Packaging Corp., Agawam, Mass. This new addition to Crompton & Knowles' line of machines will henceforth be known as Redington Vol-Pak Modular Pouch Packaging Machines. Vol-Pak Inc., 25 Broadway, N. Y. C. manufactures modular pouch packaging machines for volume automatic packaging of small to medium size pouches for the pharmaceutical, food, cosmetic, candy, novelty and hardware trades.—V. 194, p. 741.

Davega Stores Corp.—Merger Called Off—

See Wilcox-Gay Corp., below.—V. 194, p. 216.

Davidson Bros., Inc.—Acquisition—

Joseph H. Davidson, President of the company, and Max Osnos, President of Sams, Inc., both Detroit-based department store chains, announced Sept. 19 that their respective companies have entered into an agreement under which Davidson Bros. will acquire the four suburban department stores presently operated by Sams and will continue their operations under the name Federal Department Stores. The deal involves approximately \$3,000,000 in cash.

Mr. Davidson said the acquisition of the four stores will materially enhance Federal's position in the metropolitan Detroit area and is in keeping with the confidence his company has in the future growth of Detroit and the State of Michigan. Mr. Davidson went on to say that the acquisition will increase the number of department and specialty stores operated by Davidson Bros., Inc. to 58 and should bring overall sales for the chain to over \$100,000,000 for the current year.—V. 193, p. 600.

Dayco Corp.—Reports Loss—

Sales for the nine months ended July 31, 1961 amounted to \$56,467,827, A. L. Freedlander, Chairman and Chief Executive Officer, said in the quarterly report to shareholders on Sept. 15.

In the corresponding period last year, sales amounted to \$73,050,089. "The drop in sales was due almost entirely to the elimination of the tire division," Mr. Freedlander stated.

The net loss for the nine months ended July 31, 1961 was \$6,376,572, with virtually all of this loss caused by operations and losses of the tire division which was sold and discontinued, the report stated. In the corresponding period last year, the net loss amounted to \$2,607,830.

"As a result of the sale of the tire division and the reduced financial requirements, the company has been able to make major improvements in its financial position. As of Sept. 30, 1960, the debt to commercial banks on short-term loans was \$15,750,000 and as of Sept. 15, 1961, the total of such debt for the company and all its subsidiaries was \$600,000," he said.

Mr. Freedlander also told the shareholders, "Because of the losses for the fiscal year 1960 and the nine months of this current fiscal year, the company has a Federal income tax loss carry-forward of approximately \$10 million. This means that a large portion of the company's future profits within the next five years up to that amount will not be subject to income taxes."—V. 191, p. 2636.

Dejay Stores Inc.—Net Up—Sales Down—

Net income rose to \$167,717 or 36 cents per share for the quarter ended July 31, compared to a loss of \$58,523 for the comparable quarter, 1960.

The credit clothing organization reported earnings on sales of \$1,320,848 for the quarter compared to sales of \$1,420,369 for the comparable period, 1960.

The announcement was made by Herbert Oakes, president of the national 86-store chain, representing the new management group that acquired Dejay three months ago.

Mr. Oakes stated that new management policies of closing unprofitable discount units doing a large volume but showing no earnings were partially responsible for the improved profits picture.

According to Mr. Oakes, Dejay, with annual sales of \$7,100,000 during 1960, will meet and surpass that figure for 1961, despite the closing of the discount units. Increased earnings are anticipated through the establishment of a new controls system to be initiated in the New York office. Amortization of costs over more stores is also planned due to an acquisition program currently underway.—V. 189, p. 808.

Delaware Barrel & Drum Co., Inc.—Com. Registered

This company of New Castle and Columbia Avenues, Eden Park Garden, Wilmington, Del., filed a registration statement with the SEC on Sept. 26 covering 100,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 5,800 shares underlying five-year warrants sold to the underwriter at 10¢ per warrant, exercisable at \$11 per share.

The company and its subsidiary are principally engaged in the business of manufacturing and selling plastic (polyethylene) industrial shipping containers and industrial processing tanks for shipping, storing and mixing chemicals and food products. Of the net proceeds from the stock sale, \$375,000 will be used to repay bank indebtedness incurred to acquire and partially renovate two buildings recently acquired by the company in Wilmington and to purchase and put into operation additional manufacturing equipment, \$52,000 will be used to make down payment on two additional buildings to be purchased by the company in Wilmington, \$130,000 will be used to expand the company's research and development facilities in Delaware, and the balance will be added to general funds and used with other funds generated by the company to meet the costs, estimated to total approximately \$130,000, of purchasing and putting into operation equipment to commence manufacture of the company's products in the Chicago area.

In addition to certain indebtedness, the company has outstanding 341,176 shares of common stock (after giving effect to a recent recapitalization whereby the 100 shares then outstanding were converted into the 341,176 shares), of which Albert Heisler, President, and Jerome S. Heisler, Vice-President, own 42.5% each, and Harry Rubenstein, Secretary, 10%.

Delaware & Hudson RR. Corp.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue—	\$3,500,011	\$3,478,689	\$27,203,889	\$29,652,635
Railway oper. expenses—	2,878,485	2,969,323	22,110,158	24,216,768
Net rev. from ry. ops.	\$621,526	\$509,366	\$5,093,731	\$5,435,867
Net ry. oper. income—	227,418	139,003	1,262,423	2,892,938

—V. 194, p. 1053.

Denver & Rio Grande Western RR.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue—	\$7,336,597	\$6,837,641	\$49,518,774	\$51,045,599
Railway oper. expenses—	4,533,611	4,470,194	33,367,621	34,578,107
Net rev. from ry. ops.	\$2,802,986	\$2,367,447	\$16,151,153	\$16,467,492
Net ry. oper. income—	1,161,113	969,817	6,666,259	6,870,634

—V. 194, p. 1053.

DeMarco Business Forms, Inc.—Class A Registered—

This company of 3747 Ridge Ave., Philadelphia, filed a registration statement with the SEC on Sept. 26 covering 100,000 shares of class A common stock (with attached five-year warrants to purchase 50,000

shares at \$5 per share), to be offered for public sale through underwriters headed by Supple, Yeatman, Mosley Co. The public offering price and underwriting terms are to be supplied by amendment. Each share will have attached one-half of a warrant, and no sale will be made of less than two shares and even multiples thereof. The registration statement also includes 20,000 shares underlying like warrants to be sold to the principal underwriter.

The company is engaged in the manufacture and sale to dealers of custom-made printed and lithographed business forms. These forms are used in electronic data processing equipment and in connection with business systems designed for office and record purposes. Of the net proceeds from the stock sale, estimated at \$424,000, \$90,000 will be applied to acquisition of additional manufacturing facilities. The balance of \$334,000 will be used to improve the working capital position, including the application of approximately \$112,000 to pay taxes as they fall due, approximately \$100,000 to reduce accounts payable, and approximately \$60,000 to reduce current debt obligations.

In addition to certain indebtedness, the company has outstanding 99,995 class A and 199,997 class B common shares, of which Alfred J. DeMarco, President, Vincent and James A. DeMarco, Vice-Presidents and four other management officials each own 1/7th of each class. Management officials as a group own all of the outstanding stock.

Desilu Productions Inc.—Reports Loss—

The Hollywood, Calif., company on Sept. 14 reported gross income of \$3,066,270 for the three months ended July 29, 1961, accompanied by a net loss of \$130,638, equal to 11 cents per share on the 1,155,940 shares of common stock outstanding.

For the first quarter last year and based on the same number of shares, gross income amounted to \$2,558,778, with a net loss of \$201,397, equivalent to 17 cents per share.

Desilu's report to shareholders detailed the fact that no provision has been made for the refund of Federal income taxes for the first three months of fiscal 1962. The before-tax net loss of \$130,638 may be compared to a before-tax loss of \$428,397 for the similar period last year.

President Desi Arnaz said the board of directors has taken no action during the current fiscal year to declare a quarterly dividend in order to conserve cash for future TV production.

"Although production of our own shows is less than last year," Mr. Arnaz stated, "our film production and facilities servicing for others continues at a comparable level. Desilu has reduced overhead and operating costs while moving simultaneously, to expand and improve the all-important areas of programming and sales."—V. 194, p. 5.

Diversa, Inc.—Record Net—

Record net income of \$715,000 for the quarter ending June 30, 1961, compared with net income of \$555,000 for the comparable 1960 period, has been reported by this diversified operating company. After allowance of \$121,000 for dividends accruing on preferred stock for the period, net income was equal to 27 cents a share on 2,211,274 shares of common stock, compared with 20 cents a common share on 2,187,194 shares for the 1960 quarter.

The high level of second quarter income helped overcome to a large extent the lower net income experienced during the first quarter, according to Gerald C. Main, chairman of the board. As a result, net income for the first half ending June 30 was \$921,000 equal to 31 cents a common share after allowances of \$241,000 accruing on the preferred vs. \$1,028,000, equal to 36 cents a share, for the first six months of 1961.

Reinvestable cash earnings (net income plus depreciation, depletion and other noncash charges) for the second quarter totaled \$1,281,000 equal to 52 cents a common share after preferred allowances, compared with \$1,103,000, equal to 45 cents a common share, for the 1960 period.

For the first half of 1961, Diversa's reinvestable cash earnings were \$2,100,000, equal to 84 cents a common share, as against \$2,229,000, equal to 91 cents a common share a year ago.

A diversified operating company, Diversa is engaged in LP-gas wholesale and retail marketing, banking, real estate development, freezer-frozen food distribution, oil and gas production and contract drilling.—V. 194, p. 317.

Dorchester Corp.—New Control—

See Georesearch, Inc., below.

Dornost Publishing Co., Inc.—Appointment—

First National City Bank of New York has been appointed transfer agent and registrar for the common stock of the company.—V. 194, p. 953.

Drug & Food Capital Corp.—Appointment—

Irving Trust Company has been appointed New York transfer agent and registrar for the common stock of the corporation.—V. 194, p. 317.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$5,179,591	\$6,621,521	\$19,563,533	\$34,818,457
Railway oper. expenses	2,548,978	3,351,193	17,024,385	22,229,063
Net rev. from ry. ops.	\$2,630,613	\$3,270,328	\$2,539,148	\$12,589,394
Net ry. oper. income	2,262,771	1,355,591	509,904	4,823,308

—V. 194, p. 1053.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$450,000	\$467,000	\$3,506,000	\$3,738,000
Railway oper. expenses	409,686	419,491	2,765,853	2,978,125
Net rev. from ry. ops.	\$40,314	\$47,509	\$740,147	\$759,875
Net ry. oper. deficit	77,755	65,600	244,890	223,993

—V. 194, p. 1053.

Eastern Air Lines, Inc.—Proposed Acquisition—

See Northeast Airlines, Inc., below.—V. 194, p. 846.

Economics Laboratory, Inc.—Holders OK Merger—

E. B. Osborn, President of Economics Laboratory, Inc., announced Sept. 18 that the merger of Klezade Products, Inc. of Beloit, Wis., into Economics was approved by a large majority of the stockholders of the two companies at meetings held the previous week. Economics Laboratory, Inc. is the surviving corporation of the merger, which became effective on Sept. 20. Klezade will continue as a division of Economics Laboratory, Inc.

The combined corporation will have annual sales of approximately \$35,000,000. Currently, Klezade's sales volume is in the neighborhood of \$7,000,000. Total assets of the combined corporation are now in excess of \$15,000,000 with personnel of about 1,400.

The merger is being effected through an exchange of 11,774 shares of \$4 cumulative convertible preferred stock and 52,041 shares of common stock of Economics Laboratory for the 176,613 outstanding shares of Klezade common stock.

Economics and Klezade both manufacture and distribute chemical detergents and auxiliary equipment. Economics is a leader in the commercial dishwashing industry, having developed many specialized compounds in their research laboratories which are sold directly by more than 400 sales-service engineers throughout the United States and Canada. Klezade is a leading manufacturer of chemical compounds principally for dairy sanitation and the food processing industry. Since the two companies are engaged in complementary businesses, the combination is expected to be of mutual benefit and to produce greater strength with enhanced prospects for continued growth.—V. 194, p. 846.

Edsco Manufacturing Co.—Offering Suspended—

The SEC announced a decision on Sept. 22, 1961, making permanent its September, 1960 order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering of stock by this company of Vancouver, Wash. The company was organized in March, 1960 to manufacture electrical equipment. In a notification filed in August, 1960, it proposed the public offering of 24,500 common shares at \$10 per share.

In its decision (written by Commissioner Frear), the Commission ruled that Edsco's offering circular omitted required information and

that a brochure used in the offering of stock was false and misleading; that the company failed to file certain sales material and to furnish the required offering circular to offerors; and that the offering exceeded the \$300,000 limitation prescribed for exempt offerings under Regulation A. The Commission's Seattle Regional Office notified Edsco's attorney that the material filed should not be used in the form presented and suggested numerous changes; but no amendments were filed and no answer to the letter was received. Instead, Edgar Wesley Swan, President and principal stockholder, thereafter mailed out some 1,000 letters together with a brochure offering the stock for sale. The Commission thereupon ordered the temporary suspension of the Regulation A exemption.

According to the Commission's decision, the company's notification failed to list Mr. Swan as an affiliate despite his 51% interest in and control of the company; the offering circular did not furnish a reasonably itemized statement of the intended use of the proceeds of the stock sale, nor did it state the aggregate annual remuneration of management officials as a group; and the circular improperly listed Swan Manufacturing Co. as a predecessor, was inaccurate and inconsistent in listing the amount due on the purchase of real estate at \$47,017 on one page and \$9,817 on another, and was misleading in stating that the efficiency of new equipment and plant layout "ensures a low manufacturing cost" without pointing out that other factors such as costs of labor and raw materials and volume of sales can effect manufacturing cost. The financial statements included in the circular also listed assets acquired in exchange for stock at the par value of the stock rather than at an amount not in excess of the identifiable cash cost of such assets to the transferees, and failed to include a statement of cash receipts and disbursements of Edsco and its predecessor (a sole proprietorship operated by Swan) for the full period required.

Moreover, no provision was made for the escrow of 19,150 Edsco shares held by Swan together with an option to acquire 6,350 more shares, nor an additional 500 shares held by another director. Accordingly, under Regulation A, these shares should have been included in the computation of the \$300,000 maximum offering permitted under Regulation A where, as here, the company was organized within one year and has not had a net income from operations. The addition of these shares at the \$10 per share offering price resulted in the aggregate offering price exceeding the limitation by \$205,000. In addition, the brochure used in the offering by Mr. Swan was materially misleading. It represented that those desiring to buy shares "must act now at once," although there was no market for the shares and no indications that all or any part of the 24,500 shares would be sold quickly; it stated that Edsco was rapidly "becoming a standard name in the electrical industry" without disclosing that the company's sales were relatively small and that Edsco and Mr. Swan had lost more than \$30,000 during the period January, 1959 through April, 1960; and it failed to disclose that Mr. Swan, when he sold his interest in and left Swan Manufacturing Co., had entered into an agreement which prohibited him and Edsco until Dec. 28, 1961, from manufacturing the electric baseboard heater which had been the primary source of Swan Manufacturing Co.'s profits, or any competing products.—V. 192, p. 1912.

Electro-Science Investors, Inc.—Acquisitions—

Mr. Donald C. McMillan, President of Tamar Electronics, Gardena, Calif., and J. L. Montgomery, President of Daysrom, Inc., Murray Hill, N. J., announced Sept. 18 the acquisition by Tamar of the current assets and going businesses of Daystrom-Wiancko Engineering Co., a wholly-owned subsidiary of Daystrom, and Daystrom-Pacific, a division of Daystrom. Not included in the purchase are land, buildings and equipment, which will be leased by Tamar from Daysrom to continue operations of the businesses at present locations.

Tamar officials said that the two acquisitions from Daystrom are in line with a planned program of expansion and diversification in electronics and related fields. Tamar Electronics, an important partner company of Electro-Science Investors, Inc., large Dallas-based small business investment company, is one of the largest factors in electronic countermeasure equipment. With EST's help, Tamar is rapidly moving into other electronics areas. Tamar officials pointed out that the present acquisitions are the second and third large additions to their product competence arranged by EST in recent weeks.

Daystrom-Pacific is a leading producer of fate and free gyros in the \$2,000-\$3,000 per unit price range. Leading aircraft and missile manufacturers are using these products for the guidance, stabilization, and control of aircraft missiles and space vehicles. Daystrom-Wiancko is primarily engaged in the design, manufacture, and sale of high accuracy pressure and force transducers, and associated assemblies and systems for pressure and force calibration read-out.—V. 193, p. 910.

Electronic Communications, Inc.—Common Reg'd—

This company of 1501 72nd St. North, St. Petersburg, Fla., filed a registration statement with the SEC on Sept. 22, covering 150,000 shares of common stock to be offered for public sale through underwriters headed by Laird & Co. Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal business consists of the design, development, and manufacture of electronic communication systems and equipment. The end-use, directly or indirectly, of the company's systems and equipment is primarily by the military forces of the United States. At present most of the company's design, development, and manufacturing activities in the electronics field are directed to airborne and surface voice communications and data link systems. In addition, the company, through its subsidiary, Air Associates, Inc., distributes a wide range of aircraft parts and aviation supplies principally for resale. The net proceeds from the stock sale will be added to the general funds of the company and will be available for such general corporate purposes as the board of directors may determine.

In addition to certain indebtedness, the company had outstanding as of July 31, 1961, 40,018 shares of 6% cumulative convertible preferred stock and 614,780 shares of common stock, exclusive of 739 shares held by the company as treasury stock, a maximum of 60,327 shares issuable on conversion of preferred stock after July 31, 1961, and 53,877 shares issuable upon exercise of outstanding employee stock options. Directors and officers of the company as a group owned 2.1% and 3.8%, respectively, of the preferred stock and the common stock outstanding on July 31, 1961. The company has granted to S. W. Bishop, who became president and a director of the company in June 1961, an option to purchase 10,000 shares of common stock at \$22.10 a share, which was 85% of the market price at the time the option was granted on June 1, 1961. The option will become exercisable with respect to one-third of the shares on June 1, 1962, with respect to an additional one-third on June 1, 1963, and as to the balance on June 1, 1964. The option is nontransferable except on death and expires December 31, 1968, or earlier on termination of employment or death. This option is subject to approval of the stockholders. On May 22, 1961, the company made an agreement with G. R. Wilson, Vice-Chairman of the Board of Directors, granting to him an option to purchase 4,000 shares of common stock at \$22 a share, which was 85% of the market price at the time the option was granted. The option will become exercisable with respect to one-half of the shares on May 22, 1962, and with respect to the balance of the shares on May 22, 1963. The option is nontransferable except on death and expires on May 22, 1968, or earlier on termination of employment or death. This option is also subject to the approval of the stockholders.—V. 193, p. 1225.

Fairchild Camera & Instrument Corp.—Proposed Stock Split—

The board of directors Sept. 19 called a special meeting of its stockholders to approve an increase in Fairchild's authorized common stock from 2,000,000 to 4,000,000 shares and a two-for-one stock split in the outstanding shares.

According to an announcement by John Carter, President of Fairchild Camera, the board of directors recommended the stock split in the belief that such action "will broaden the market for Fairchild's stock and attract wider ownership."

He added that if the stock split is approved, he expected that the dividend of 50-cents per share paid in 1959 and 1960 would again be declared in 1961 on the new stock, the effect of which would be to pay the equivalent of \$1 per share on the common stock now outstanding.

The special stockholders' meeting to act on the stock split is scheduled to be held Oct. 26, 1961 at the corporate offices in Syosset, Long Island. If the stock split is approved, it is expected to become effective at the close of business on Nov. 3, 1961. Shareholders will retain present certificates and new certificates will be issued for the additional stock.

Shareholders last approved a two-for-one split of Fairchild Camera common stock on Nov. 30, 1959, at which time the dividend rate was doubled over the preceding two years.—V. 194, p. 422.

Fashion Industries, Inc.—Common Registered—

This company of Gauthier St., Tuskegee, Ala., filed a registration statement with the SEC on Sept. 26 covering 95,600 shares of common stock, of which 68,000 shares are to be offered for public sale by the company and 27,600 shares being outstanding stock, by the present holders thereof. The offering will be made at \$4.75 per share on an agency, best efforts basis by Wright, Redden, Myers & Bessell, Inc., which will receive a 65c a share selling commission and \$20,400 for expenses. The registration statement also includes 4,533 shares to be issued at no cost to the underwriter at the rate of 1 share for each 15 shares sold.

The company (formerly Macon Manufacturing Corp.) is engaged in the manufacture and sale of wearing apparel for women, primarily popular-priced blouses and sportswear. The \$233,400 estimated net proceeds from the stock sale will be applied to accounts and taxes payable, repayments of amounts due on machinery and equipment, purchase of machinery and equipment, repayment of a loan, inventory and for general working capital and operating expenses.

In addition to certain indebtedness, the company has outstanding 77,600 shares of common stock (after giving effect to a recent 60-for-1 stock split), of which Morton Tucker, President, and Irving Smith, own 45.8% and 54.2%, respectively. The prospectus states that for the 10-month period ended March 31, 1961, the company suffered losses of \$11,017.73, and for the quarter period ended June 30, 1961 it made a profit (before taxes) of \$4,911.89. As of such date, current assets aggregated \$69,887.69 and current liabilities amounted to \$100,694.09. After the sale of new shares, present book value of 27c per share will be increased to \$1.90 per share. Present stockholders will have acquired 49.9% of the company's outstanding stock for \$16,408 and the public will own 47% for a cost of \$323,000.

First Federated Life Insurance Co.—Proposed Rights Offering—

This company whose address is Munsey Building, Baltimore, filed a registration statement with the SEC on Sept. 20 covering 10,000 shares of capital stock, to be offered for subscription at \$35 per share by stockholders at the rate of one new share for each two shares held. The record date is to be supplied by amendment. Eliasberg Bros., Inc. and Abraham Krieger have agreed to purchase unsubscribed shares at \$35 per share (two-thirds by the former and one-third by the latter). All the outstanding voting stock of Eliasberg Bros. is owned by Louis Eliasberg, Jr. and Richard A. Eliasberg (President), who are principal holders of the Insurance Company's outstanding stock; and Mr. Krieger is Board Chairman.

Net proceeds of the stock sale will be used to provide additional capital and surplus for the company to support an increase of insurance to be written by it. The company has outstanding 20,000 shares, of which 2,181 are owned by Louis Eliasberg, 2,072 by Louis Eliasberg, Jr., and 2,194 by Richard A. Eliasberg. Management officials as a group (including family members) own 55.3% of the outstanding stock.—V. 183, p. 557.

First Mortgage Investors—Securities Offered—Shearson, Hammill & Co. and associates on Sept. 21 publicly offered 1,000,000 (no par) shares of beneficial interest of this investment trust at \$15 per share.

BUSINESS—This closed-end business investment trust of the management type was organized under the laws of Massachusetts pursuant to a Declaration of Trust dated May 25, 1961, as amended Sept. 13, 1961. The Trust has its principal office at 30 Federal St., Boston, Mass. It intends to qualify as a real estate investment trust.

PROCEEDS—The Trust will use the net proceeds from the sale of the 1,000,000 shares (approximately \$13,402,000, if an option is not exercised) for the acquisition of FHA insured and VA guaranteed first mortgages on dwellings and development and construction first mortgages, and for general operating expenses.

Shares of beneficial interest (no par)	CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Authorized	Outstanding Minimum
Unlimited		\$1,014,814 shs.
		Maximum
		\$1,114,814 shs.

*The minimum number of shares is based on the assumption that the option to the underwriters will not be exercised. The maximum number of shares is based on the assumption that the option will be exercised in full.

Flora Mir Candy Corp.—Common Stock Offered—Pursuant to a Sept. 19 offering circular, Security Options Corp., Jacey Securities Co., and Planned Investing Corp., all of New York City, publicly offered 85,700 shares of the company's 10c par common stock at \$3.50 per share.

BUSINESS—The company is engaged in the manufacture and sale of chocolates, candy and related items. It is a New York corporation, incorporated on June 13, 1960 under the name J. R. Candy Corp. and its name was almost immediately changed to F. M. Candy Corp. and then on May 8, 1961 to Flora Mir Candy Corp. The company was organized to acquire the net assets of the original F. M. Candy Corp., organized in 1927, and to continue the operations theretofore carried on by the same operating management and personnel. Its principal office and plant are at No. 1717 Broadway, Brooklyn, N. Y.

PROCEEDS—It is anticipated that the aggregate proceeds to the company from the sale of the 85,700 shares of common stock will be \$224,957.50, after deducting expenses of the offering. The aggregate proceeds will be added to the general funds of the company and will be used for the following purposes: Payment of bank loans \$45,000; retirement of 6% debenture \$87,550; repayment of loan from affiliate \$15,000; and the balance for working capital and expansion \$77,407.50.

Common stock (par 10 cents)	CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Authorized	Outstanding
\$750,000 shs.		\$185,700 shs.

*By resolution of the Board of Directors on May 10, 1961 options on 15,000 shares in the aggregate were granted to Mr. Joseph Rabinovich, President and Chairman of the Board of Directors. These options are exercisable for the three year period commencing 13 months from Sept. 19, 1961 at the following prices: 5,000 shares at \$4 per share during the first year, 5,000 shares at \$5 per share during the second year and 5,000 shares at \$6 per share during the third year. Warrants to purchase 17,000 shares of common stock at \$3.50 per share during the same three year period will be granted to the underwriter if all the shares offered are sold. The options are non-transferable and non-assignable. Shares have been reserved for issuance on exercise of all options and warrants.—V. 193, p. 2434.

Fluor Corp., Ltd.—Sales and Net Gain—

The corporation reported consolidated net earnings of \$1,602,942 for the nine months ended July 31, 1961. This is equivalent to \$1.99 a share on the 805,277 shares of capital stock outstanding, and compares with earnings of \$2,778, or three cents a share, for the corresponding nine months last year.

Consolidated net sales were \$91,014,279, compared with \$58,416,999 for the equivalent nine months of fiscal 1960. New orders received during the nine months totaled \$125,359,000, compared with \$99,325,000 for the like period one year ago. The engineering-construction firm's backlog of uncompleted work at July 31 was approximately \$122,000,000 as against \$9,000,000 a year earlier.

Third-quarter operations resulted in net earnings of \$623,621, or 77 cents a share, on sales of \$35,234,701. This compares with net earnings of \$118,428, or 52 cents a share, on sales of \$25,325,492 for the third quarter of 1960. New orders received in the third quarter totaled \$32,627,000, compared with \$63,353,000 for the corresponding three months last year.

Fluor's working capital amounted to \$10,132,986 at July 31. This compares with the \$8,655,262 reported at Oct. 31, 1960—the close of the previous fiscal year.

Directors declared a 5% stock dividend, payable Dec. 15 to shareholders of record Nov. 15, 1961.

"Although our working capital has improved substantially since the beginning of the year, we still have need to further increase working capital because we are presently studying certain acquisitions which will broaden our field of activities and enhance our profit

potential," J. S. Fluor, President, said. "We may also wish to retire part of our long-term loan, since provisions have been made to retire a portion of it without penalty. Therefore, the most prudent dividend action at this time is payment in stock, rather than cash."
 "Financial results for the third quarter and the nine months were somewhat better than we expected," the executive said. "The outlook for the fourth quarter, however, and earnings for the full fiscal year ending Oct. 31 should be about 10% greater than the \$2.00 a share we forecast several months ago."
 He stated that Fluor's current backlog and rate of new orders indicate "very satisfactory earnings for 1962."—V. 193, p. 2666.

Folz Vending Co., Inc.—Common Registered—

This company of 990 Long Beach Road, Oceanside, N. Y., filed a registration statement with the SEC on Sept. 26 covering 55,000 shares of common stock, to be offered for public sale at \$6 per share. No underwriting is involved. The registration statement also includes 15,000 shares subscribed for in June 1961 by Carter, Berlind, Potoma & Well for \$16,000.

The company is engaged in the business of distributing toy novelties, chewing gum balls, confections, charms, trading cards, pens, foodstuffs and other sundry merchandise through vending machines owned by the company and placed on concession in chain super markets, discount and variety stores and other retail outlets. The company also sells such items to retail chain stores for re-sale by them through vending machines supplied by the company. It has recently entered the field of coin operated rides for children such as horses, rocket ships, helicopters and other similar machines. The machines are leased on a concession basis. Net proceeds from the stock sale will be used to repay loans or debentures, to purchase additional vending machines, and for additional working capital and other corporate purposes. In addition to certain indebtedness, the company has outstanding 129,000 shares of common stock, of which Roger C. Folz, President, and Harold J. Folz, Vice-President, own 42.6% each.

Foods Plus, Inc.—Common Registered—

This company of 62 West 45th St., New York, filed a registration statement with the SEC on Sept. 22 covering 150,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Shearson, Hammill & Co. The offering price and underwriting terms are to be supplied by amendment.

The company, which is a manufacturer, wholesaler, and retailer of vitamin products, was organized under the laws of the State of Delaware in June 1961. It acquired all of the outstanding stock of Foods Plus, Inc., a New York corporation, pursuant to an exchange of stock with the stockholders of the New York corporation, which was immediately thereafter merged into the company. In August 1961 the company acquired, through an exchange of stock pursuant to a plan of reorganization, all of the outstanding capital stock of Reed Laboratories Inc., Roberts & Rogers, Inc., and Ford Laboratories, Inc.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock and 300,000 shares of class B stock. The class B stock is issuable in series, the series being identical except as to the dates upon which such series become convertible. The holders of the common stock and the class B stock vote as a single class and are entitled to one vote for each share of stock held. Jack Bernard, President, Treasurer and Director of the company, owns 131,925 shares of each class of stock and proposes to sell 120,000 shares of the common stock, and Nancy Bernard, the owner of 83,325 shares of each class of stock, proposes to sell 30,000 shares of the common stock.

Foote & Davies, Inc.—Common Registered—

This company of 764 Miami Circle, N. E. (P. O. Box-13084), Atlanta, Ga., filed a registration statement with the SEC on Sept. 22 covering 165,000 shares of common stock, of which 70,000 shares will be offered for public sale by the company and 95,000 shares, being outstanding stock, will be offered by the present holders thereof. The offering price and underwriting terms are to be supplied by amendment. J. C. Bradford & Co. and Courts & Co. head the list of underwriters.

The company is engaged in the printing and binding of hard-bound books, magazines, catalogs, and miscellaneous pamphlets, the printing of advertising materials, maps, mail inserts, and forms, and commercial printing. Its wholly-owned subsidiary, Albert Love Enterprises, Inc., is engaged in the publishing of pictorial histories for personnel of various military units. The company expects to utilize the net proceeds from the sale of the 70,000 shares being sold by it approximately as follows: \$113,578 to pay the balance owing on notes for equipment already installed and \$178,000 to pay the balance due on equipment ordered, but not yet received, having a total cost of \$193,000, exclusive of trade-in allowances of \$41,500. The balance will be added initially to the company's working capital and is expected to be used during the next twelve months to finance, in part, the purchase of additional equipment.

In addition to certain indebtedness, the company has outstanding 145,025 shares of common stock and 235,000 shares of class A common stock. All of the shares of common stock and class A common stock are owned by Albert I. Love, Chairman of the Board and President and Treasurer of the company, and Mrs. Love, except that each of the three children of Mr. and Mrs. Love owns 2,200 shares of the common stock. Mr. and Mrs. Love each proposes to sell 47,500 shares of common stock.

Fort Worth & Denver Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$1,776,478	\$1,935,832	\$16,056,297	\$16,463,595
Railway oper. expenses	1,510,768	1,677,541	12,484,832	12,353,554
Net rev. from ry. ops.	\$265,710	\$258,288	\$3,571,465	\$4,110,041
Net ry. oper. income	55,261	24,739	546,762	818,262

—V. 194, p. 1158.

Franklin Stores Corp.—Record Sales—Net Down—

The corporation reported record sales of \$44,994,693.61 for the fiscal year ended June 30, 1961, compared with sales of \$44,633,265.98 in the previous fiscal year. The increase in sales was chiefly due to the inclusion of five months sales derived from the two Discount Stores recently acquired in the purchase of Barker's, Inc., of Connecticut. Net earnings amounted to \$674,547.84 against \$801,385.37 for the fiscal year ended June 30, 1960. Per share earnings were 83 cents on \$16,047 shares, compared with \$1.01 on 733,244 shares outstanding as at the end of the previous fiscal year.

In the annual report to stockholders, Mr. Albert Rubenstein, president, stated that the company will have 11 Discount Stores in operation by the end of the coming fiscal year, which, together with 180 conventional stores in the U. S., Puerto Rico and the Virgin Islands, are expected to produce a sales volume in excess of \$60,000,000.

Earnings are also expected to increase as a result of the expansion into the Discount Field. In addition, Mr. Rubenstein indicated that new efficiencies and strict economies instituted in the organization during the past year should contribute materially to better earnings in the future.

Lower earnings in the June 30, 1961 fiscal year were attributed to heavy pre-opening store expenses in the Caribbean area, closing of old stores and mounting costs of doing business prevailing at present. As at the end of the fiscal year on June 30, 1961, the company operated 183 stores, which included four discount units. Nineteen new stores were opened or acquired and 15 old stores were closed during the past year.

During the year just ended, the regular 80 cents annual cash dividend was paid and represented the 24th consecutive year in which the company paid cash dividends. They also paid 5% stock dividends in each of the fiscal years ending June 30, 1953 and June 30, 1959.

Franklin's financial condition continues strong with cash and U. S. Government securities alone exceeding \$3,000,000. During the fiscal year, working capital decreased \$748,557, chiefly due to the acquisition of the Barker's Discount Stores, which consisted mostly of land, buildings, fixed and other non-current assets. The Barker acquisition was accomplished entirely by an exchange of stock and did not involve any cash payment.—V. 193, p. 2543.

Frito Co.—Holders OK Merger—Name Changed—

Stockholders of the company of Dallas, Texas, approved plans for a merger with H. W. Lay & Co., Inc., Atlanta, Ga., in a special meeting

Sept. 20, it was announced by John D. Williamson, President, H. W. Lay & Co. stockholders approved the merger plans Sept. 18.

In consolidation of the two snack and convenience food manufacturing firms the company will change its corporate name to Frito-Lay, Inc. National headquarters will remain in Dallas, Texas.

At the time the merger plans were announced in August, it was noted that the consolidation of the two firms would result in a company with annual sales of about \$135,000,000.—V. 194, p. 847.

Frito-Lay, Inc.—New Name—

See Frito Co., above.

Gas Service Co.—Net Off—

Net income of the company for the eight months ended Aug. 31 was 6% greater than a year ago and gross revenues were off 1.4%.

Net income was \$4,874,927 for the eight months and was equal to \$3.21 a common share after preferred dividends, compared with \$4,596,719, or \$3.06 a share, a year earlier. July was the first month in which preferred dividends were accrued, following sale of 75,000 shares.

Gross revenues for the 8-month period totaled \$62,402,239, down from \$63,264,731 a year earlier.

For the 12 months ended Aug. 31, the natural gas distributor reported net income of \$3,590,447 and was equal to \$2.36 a common share after preferred dividends. A year earlier, net income amounted to \$4,131,006, or \$2.75 a share. Gross revenues of \$84,225,852 compared with \$86,836,991.

Rate reductions in the wholesale price of gas purchased were passed on to customers and was a factor in the smaller gross revenue for the periods, as compared with a year ago.—V. 194, p. 847.

General Acceptance Corp.—Record First Half—

New high records in volume, net income and outstanding receivables were established by the corporation in the first half of 1961, it was announced Sept. 5 by F. R. Willis, chairman.

These improvements also resulted in an increase in per share earnings over the first half of 1960, when a substantially fewer average number of common shares were outstanding.

Mr. Willis said that the higher profits were realized in spite of extraordinary non-recurring expenses connected with the acquisition of S. W. Coe & Co. in February, 1961. He added that the company's prudent expansion program had enabled it to surmount generally sluggish economic conditions in the first six months of the year.

Total volume for the six months ended June 30, 1961 amounted to \$181,134,550, an increase of 11% over \$163,616,007 in the like period in 1960. Net receivables outstanding at June 30, 1961 totaled \$193,521,353, which is 9% higher than the \$178,098,067 outstanding at Dec. 31, 1960. Most of the gains in receivables reflects the Coe acquisition.

Net earnings after provision for taxes for the first half of 1961 were \$1,523,810, up 20% from \$1,267,047 in the first six months of 1960. The 1961 earnings were equal to 66 cents per share, after preferred dividend requirements, on the 1,662,232 average number of common shares outstanding, compared with 64 cents per share on the 1,587,481 average number of shares outstanding in the first half of 1960, adjusted for the 2% stock dividend paid in August, 1960.

The acquisition of Securities Credit Corp. of Denver, Colo., with receivables of \$12,000,000, was completed in early August, Mr. Willis reported. Its 14 offices in Colorado and Texas brings GAC's total number of offices to 286 in 32 states and the Commonwealth of Puerto Rico.

Mr. Willis said that the outlook for the last half of 1961 appears favorable. "Indications are that General Acceptance will continue to increase its volume, outstandings and earnings through our policies of expansion, diversification, and improved services and facilities," he stated.—V. 194, p. 217.

General Spray Service, Inc. — Units Offered—Ross, Lyon & Co., Inc., and Glass & Ross, Inc., New York City, were joint managers of an underwriting group which offered publicly in units of 90,000 shares of this firm's class A common stock and warrants to purchase 90,000 shares of class A common stock. Each unit, consisting of one share of class A common stock and one bearer warrant, was priced at \$3.50.

PROCEEDS—It is the company's intention to use the net proceeds from the financing to acquire an inventory of spray equipment and trucks; for chemical materials and for advertising and promotion. The balance of the proceeds will be used as required for working capital and other corporate purposes.

BUSINESS—The company of 156 Katonah Ave., Katonah, N. Y., is engaged in selling or leasing "AGI-Sprayer" units mounted on special body automotive trucks and related equipment such as fertilizers and other chemicals to franchised operators who enter the field of caring for lawns, gardens, shrubs and trees, using the company's equipment, materials, systems and methods. Included in the services offered to franchised operators are insect and pest control, weed control and disease and fungus control. The company presently has 26 distributors and 107 franchised operators located in 24 states of the United States and in 2 provinces in Canada.

EARNINGS AND CAPITALIZATION—For the year ended March 31, 1961, the company had total net sales of \$942,905 and net income of \$53,314. Upon completion of the current financing, outstanding capitalization will consist of \$111,315 of long-term indebtedness; 100,000 shares of class A common stock; 230,000 shares of class B stock; 137,500 restricted stock options to buy class B stock, and 115,000 stock purchase warrants for class A common stock.—V. 154, p. 8.

Georesearch, Inc.—Acquisition—

The company of Dallas has purchased for \$4.6 million in cash two-thirds of the common stock and all of the outstanding first mortgage notes of the Dorehes or Corp. of Amarillo, according to an announcement Sept. 15 by George S. Rooker, President of Georesearch.

Dorchester owns three natural gasoline extraction plants with a combined capacity of 275 million feet of natural gas daily. Plants are located at White Deer and Teton in Texas and at Hooker, Okla. During 1960, the plants produced 40.3 billion feet of gas and produced 50.7 million gallons of liquids.

Properties owned include 241 producing gas wells, an extensive gathering system and 145,013 gross acres of leases in the Hugoton Field, Stevens Co., Kansas; the Guymon-Hugoton Field of Texas Co., Okla., and the East Panhandle Field of Carson Co., Texas. Natural gas reserves have recently been estimated by independent appraisers at approximately one trillion cubic feet.—V. 183, p. 208.

Gilbert Youth Research, Inc.—Common Stock Offered
 The first public offering of the company's stock was made Sept. 22 by McDonnell & Co., Inc., New York City, and associates. 65,000 common shares were offered at \$7.75 per share.

PROCEEDS—Of the 65,000 shares, 50,000 were sold by the company and 15,000 by Eugene Gilbert, president. Mr. Gilbert, who owned 94% of the firm's common before the offering, will own about 60% after it. Gilbert Youth Research will use proceeds from sale of its 50,000 shares for working capital.

BUSINESS—The firm was incorporated May 17, 1961, as successor to four affiliated firms founded by Eugene Gilbert. It is engaged in three related areas of business: (1) Conducting consumer surveys and sales promotion programs in the teen-age, youth and student fields; (2) conducting promotion programs and consumer research by telephone and (3) preparing newspaper and magazine activities related to the teen-age and youth fields.

EARNINGS—In the fiscal year ended Feb. 28, 1961, the predecessor firms of Gilbert Youth Research had gross income of \$482,644 and net of \$91,397, equal to 68 cents a common share. For the six months ended Aug. 31, 1961, unaudited gross was \$165,800, and net \$15,900 compared with gross of \$239,500 and net of \$20,400 in the prior year.

CAPITALIZATION—Capitalization as at Aug. 31, 1961 adjusted to give effect to the current sale, consists of 183,000 common shares.—V. 193, p. 2435.

Gillette Co.—Board Votes Split—

At its meeting on Sept. 21 Gillette's board of directors voted to recommend to the stockholders that the common stock be split three-for-one, it was announced by Carl J. Gilbert, Chairman, and Boone Gross, President.

A stockholders meeting will be held Nov. 16, 1961, at which stockholders will be asked to amend the company's certificate of incorporation to increase the authorized common stock to 33,375,228 shares of \$1 par value from the present 11,125,076 shares. If the increase is approved, a 200% distribution having the effect of a three-for-one split will be effected, with certificates for the new shares being mailed to shareholders in December.

Mr. Gilbert and Mr. Gross also stated that if the stockholders vote in favor of the increase, the directors propose to establish the initial dividend rate of the new stock on a 27 1/2 cents quarterly basis. The new annual rate of \$1.10 per share would be equivalent to \$3.30 on the stock presently outstanding, compared to the current annual rate of \$2.50.

The record date for the shareholders meeting will be Oct. 16, 1961.—V. 194, p. 423.

Glenn Pacific Corp.—Common Offered—Pursuant to a Sept. 25, 1961 prospectus, Birr & Co., Inc., San Francisco, publicly offered 80,000 shares of this firm's common stock at \$5 per share. Proceeds will be used by the company to repay debt and increase working capital.

BUSINESS—The company was incorporated on May 6, 1959, under the laws of the State of California. Its plant and executive offices are located at 703 37th Ave., Oakland, Calif.

The company is primarily engaged in the development, manufacture and sale of power supplies for arc welding equipment. In addition, the company manufactures and sells line voltage compensators, industrial power supplies, variable transformers and plasma arc power supplies for a wide variety of uses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (without par value)	Authorized	Outstanding
	500,000 shs.	320,000 shs.

—V. 194, p. 530.

Glory Knitting Mills, Inc.—Appointment—

Bankers Trust Co., New York City, has been appointed sole transfer agent for the common stock of the corporation.—V. 194, p. 1153.

Gray Drug Stores, Inc.—Record Sales—Net Off—

The drug chain established a new sales record during the fiscal year ended June 30, 1961, and is now embarked upon the most extensive growth program in the company's history, including entry into the discount drug business, according to Walter G. Berger, Chairman, said Sept. 14 in the annual report to shareholders.

Net sales of the Cleveland-based company totaled \$39,626,661, a gain of \$2,073,951 or 5.32% over the \$37,552,700 figure for the preceding 12 months, and there were 17 stores in operation at the fiscal year-end, compared with 14 at the same time a year ago. Sales have now increased in each of 11 consecutive years.

Net profits, affected by the national recession during the first three quarters of the year, rebounded in the final quarter to reach \$707,793 or \$1.42 a share for the entire year, compared with a record \$79,989 or \$1.63 a year ago.

The expansion program now under way includes opening of 12 new drug stores in shopping centers, and "an even larger number of discount stores and discount departments in discount department stores," Mr. Weinberger said. The company, whose stores previously have been concentrated in Ohio, now is "expanding throughout the country and already is active on both coasts."

Seven new drug stores were opened, seven discount centers put into operation and 11 stores remodeled during the year ended June 30, in the company's largest expansion to date. Virtually all of the Gray Drug chain has now been converted to self-service operation, and 67% of its sales were in shopping center drug stores last year.—V. 194, p. 1054.

Great Northern Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	24,295,607	23,514,263	150,679,331	160,938,790
Railway oper. expenses	16,529,266	18,427,773	125,166,549	130,605,249
Net rev. from ry. ops.	7,836,341	5,041,490	25,512,782	33,333,541
Net ry. oper. income	4,719,708	1,121,017	7,011,627	9,401,497

—V. 194, p. 1158.

Greyhound Corp.—Proposed Merger—

Frederick W. Ackerman, President and Chairman of the Board of Greyhound, and D. P. Boothe, Jr., President of Boothe Leasing Corp., jointly announced that their respective boards of directors have approved in principle a plan for the acquisition of control of Boothe by Greyhound. According to the announcement, the plan contemplates that a new issue of 4 1/2% cumulative convertible preferred stock with a par value of \$3 per share will be exchanged by Greyhound for the common stock of Boothe at a ratio of 8/10ths of a share of the new Greyhound preferred stock for each common share of Boothe. The preferred stock will be convertible into Greyhound common stock for a period of 10 years at ratios based on \$27.50 per Greyhound common share for five years, \$30 for the next three years and \$32.50 for the last two years.

Consummation of the proposed acquisition will be conditioned upon necessary authority from the Interstate Commerce Commission. Subject to a favorable ruling, the acquisition will become effective upon acceptance of the exchange by the holders of 85% of the outstanding capital stock of Boothe.

Mr. Ackerman stated that this was the first step in a planned diversification program of the Greyhound Corp. He added that if the acquisition is consummated, Boothe will continue to be operated as a separate company under the presidency of D. P. Boothe, Jr. Mr. Ackerman pointed out that this transaction will be advantageous to both companies. Boothe Leasing will obtain from Greyhound the financial aid and stability which is essential in the leasing field, and Greyhound in turn will commence to realize the benefits of its planned diversification program.—V. 194, p. 634.

(C. L.) Guild Construction Co., Inc.—Securities Sold Privately—Sept. 29, 1961 it was reported that \$700,000 of this firm's convertible debentures and \$300,000 of its 6% notes due 1971 had been sold privately to Boston Capital Co., a small business investment company.

Guild Construction with headquarters in Providence, R. I., manufactures pile driving devices. It has a new type of pile driver that works on a sonic principle impelling the pile into the ground at rates up to 20 times the speed of a conventional steam hammer.

Gulf, Mobile & Ohio RR.—Earnings—

Period Ended Aug. 31—	1961—Month—	1960—Month—	1961—8 Mos.—	1960—8 Mos.—
Railway oper. revenue	\$6,394,276	\$6,129,230	\$57,996,974	\$51,233,286
Railway oper. expenses	4,930,589	4,918,960	38,681,513	40,828,133
Net rev. from ry. ops.	\$1,463,687	\$1,210,330	\$12,305,461	\$10,405,153
Net ry. oper. income	394,250	233,244	3,194,844	2,629,313

—V. 194, p. 1159.

Gulf States Life Insurance Co.—Files Exchange Plan

This company of 515 Chandler Bldg., Atlanta, Ga., filed a registration statement with the SEC on Sept. 25 covering 1,100,000 shares of common stock. It is proposed to offer such shares to common stockholders of Gulf States Life Insurance Co. (an Alabama company) in exchange for their shares at the rate of one company share for two shares of the Alabama company. The company is now a wholly-owned subsidiary of the Alabama company.

In accordance with a program to domicile in Georgia the insurance business of both the company and its parent, the name of the company was changed from Union National Life Insurance Co. to its present name in September 1961. After completion of the exchange offer, if

all shares are exchanged, the company will own all of the common stock of the Alabama company. It is planned to dissolve the Alabama company after completion of the exchange offer. The prospectus states that the company and the Alabama company have operated at a loss since they commenced business (the company was organized in 1954 and its parent in 1947). In 1957 Foundation Investment Corporation acquired 85% of the common stock of the Alabama company. As of June 30, 1961, the Alabama company owned 100% of the stock of the company and Foundation Investment owned 86.38% of the Alabama company. Management officials of the company as a group own 5.86% of the common stock of the company and 9.48% of Foundation Investment. F. M. Strickland is listed as President and Board Chairman of the company and of Foundation Investment.—V. 191, p. 1006.

Hargraves Electronics Corp.—Common Stock Offered
—The company, of 108 Buena Highway, S. W., Sierra Vista, Ariz., offered, without underwriting, 292,500 shares of its common stock (par 20¢) at a price of \$1 per share.

BUSINESS—The company was incorporated on Dec. 6, 1960, under the laws of the State of Arizona, as successor to Hargraves Engineering Co. On May 25, 1961, the name of the corporation was changed to Hargraves Electronics Corp.

The issuer is engaged primarily in the business of manufacturing electronic devices and systems and also the business of repairing, overhauling and reconditioning electronic devices manufactured by others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (20 cents par)	10,000,000 shs.	382,500 shs.

PROCEEDS—The anticipated net proceeds after deducting commissions of \$36,562.50 and anticipated expenses of \$21,937.50 will be \$234,000.

Of the net proceeds received, the issuer plans to spend approximately \$120,000 for the purchase and installation of equipment and devices used in testing and calibrating electronic devices. The remainder of the funds shall be used for research and development, and as working capital.—V. 194, p. 635.

Harleysville Life Insurance Co.—Common Registered

This company, of Harleysville, Pa., filed a registration statement with the SEC on Sept. 21 covering 40,000 shares of common stock, to be offered for public sale at \$15 per share. The offering will first be made to agents, management officials, employees, associates and others. No underwriting is involved.

The company was organized in November, 1960, and received authority from the Insurance Commissioner of Pennsylvania in June, 1961, to engage in the business of writing all types of life insurance and annuities, and accident and health insurance. It now has outstanding 60,000 common shares, also sold at \$15 per share. The purpose of the sale of the additional stock is to provide additional capital funds to finance its operations. All but 12 shares of the 60,000 outstanding shares are owned in equal amounts by Harleysville Mutual Casualty Co. and Harleysville Mutual Insurance Co. The prospectus lists Ezra Markley as Board Chairman and Arthur A. Alderter as President.

Harn Corp.—Common Sold—Rights Offering to Stockholders
—The corporation on Sept. 22 offered its stockholders rights to subscribe for 134,148 common shares at \$10.25. A group headed by J. R. Williston & Beane is underwriting the offer. Holders were offered rights to subscribe for one additional share for each two held of record Sept. 21, 1961. The offer expires at 3:30 p.m. (DST) Oct. 9, 1961.

SECONDARY OFFERING—In addition, a J. R. Williston & Beane group offered publicly 29,268 shares, being sold by Herman Cohen, founder of the company and now a Director and Executive Committee member. Mr. Cohen is father of the present Harn President, Rudolph Cohen.

RIGHTS TRADED—The rights will be traded, as is the firm's common stock, on the American Stock Exchange.

BUSINESS—Harn, headquartered in Cleveland, Ohio, derives some 35% of its revenue from sale of nursery products—baby comforters and quilts, bassinet, liners, crib, high-chair and play-pen pads. It also manufactures infants', children's and adults' knitwear and infants' sleepwear.

The firm has a plant in Cherokee, N. C., the first in the United States built in cooperation with members of an Indian nation.

PROCEEDS—Harn expects to receive approximately \$1,200,000 from the current offer. It expects to use \$640,000 to pay bank debt incurred to retire trade accounts payable, \$400,000 for retirement of trade accounts payable and purchase of raw materials, \$50,000 for plant equipment and leasehold improvements. The balance will be added to general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Title of Class	Authorized	Outstanding
6% mortgage notes*	\$112,000	\$49,569.39
Sundry indebtedness†		423,206.75
Common stock, \$1 par	1,000,000 shs.	659,761 s.a.s.

*Secured by deed of trust on land and buildings, an undivided one-half interest of which land and buildings is owned by the Cottonwood Investment Co., Inc., a wholly-owned subsidiary of the company.

†Including \$79,000 of principal face amount 5% notes; \$123,629.83 principal face amount 4% notes; \$42,576.92 of chattel mortgage notes with varying interest rates between 5% and 6%; \$15,000 principal face amount of notes without interest; \$163,000 of leasehold installment obligations plus debt service all of which obligations mature at various dates.

UNDERWRITING—The underwriters named below, have severally agreed, to purchase from the company, at the subscription price and in the respective percentages set forth below, the common shares offered to, but not subscribed for by, the holders of subscription warrant, and also to purchase from the selling stockholder in like percentage the common shares to be sold by him at the offering price:

	%		%
J. R. Williston & Beane	20	Clayton Securities Corp.	3
Blair & Co., Inc.	10½	S. D. Fuller & Co.	3
Bockter & Co.	6½	Jannet, Battles & Co.	3
P. W. Brooks & Co., Inc.	6½	E. W. Clark, Inc.	3
Hardy & Co.	6½	Arnold Malkin & Co., Inc.	3
Hill, Darlington & Grimm	6½	Siret & Co., Inc.	3
Edward D. Jones & Co.	6½	Charles A. Taggart & Co., Inc.	3
Crutenden, Podesta & Co.	4	Erwin & Co.	1
McDaniel Lewis & Co.	4	Filor, Bullard & Smyth	1
Woodcock, Moyer, Fricke & French	4	McCarley & Co., Inc.	1
Arthur, Lestrangle & Co.	3	Wyllie & Thornhill, Inc.	1

—V. 194, p. 8.

Hartfield Stores, Inc.—Debentures Registered

This company of 5330 West 102nd St., Los Angeles, filed a registration statement with the SEC on Sept. 25 covering \$5,000,000 of convertible subordinated debentures due 1981, to be offered for public sale on an all or none basis through underwriters headed by Van Alstyne, Noel & Co. and Johnston, Lemon & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company presently operates a chain of 54 stores under the name "Hartfield Stores," selling various types of women's, misses' and children's wearing apparel. It has also recently entered the self-service discount department store business and operates three such stores under the name "Zody's" located in the suburbs of Los Angeles, and plans to open a fourth store during the year. Of the net proceeds from the debenture sale, \$2,000,000 will be used to repay short term bank loans incurred to furnish working capital for acquiring inventories of merchandise and \$500,000 in connection with the acquisition and opening of the fourth discount store. The balance will become working capital which may be applied to any corporate purpose, including possible acquisition of six additional discount stores.

In addition to certain indebtedness the company has outstanding 652,296 shares of common stock, of which Leo Hartfield, President, Sybil Hartfield, and Joyce Sybil Freedman and Rosalind Ann Kaufman

(daughters of Leo Hartfield) own 13.88%, 10.04%, 10.90%, and 10.87%, respectively. Management officials as a group own 21.33%.—V. 191, p. 2518.

Hawaiian Telephone Co.—Rights Offering to Stockholders
—The company is offering 606,739 common shares of its stockholders and 60,674 to employees at \$17.50 per share.

Kidder, Peabody & Co., Inc., New York City, heads the underwriting group.

The offer to shareholders is on the basis of one share for each seven held of record Sept. 25. Subscription rights will expire Oct. 17, 1961.

Hawaiian Telephone noted that these shares offered will participate in a dividend it expects to pay Dec. 12, 1961, to shareholders of record Nov. 23.

BUSINESS AND REVENUES—The company of 1130 Alakea St., Honolulu, provides telephone and other communication service throughout the Hawaiian Islands. Operating revenues in the 12 months ended May 31, 1961, were \$28,339,831 and net income \$3,865,724, equal to 81 cents a common share. For the year 1960, revenues were \$24,939,331 compared with \$21,564,527 the year before. Profits were \$3,485,035, or 75 cents a share, in 1960 compared with \$2,604,266, or 63 cents, in 1959.

PROCEEDS—Hawaiian Telephone will use proceeds to help finance a 1961 capital expense program budgeted at \$21,000,000, of which \$6,000,000 will be spent to increase its investment in the Hawaii-Mainland telephone cable from 15% to 35%.

CAPITALIZATION—Capitalization May 31, 1961, adjusted for the current sale, included \$34,000,000 first mortgage bonus, \$5,224,000 of debentures, 987,746 shares of preferred stock, in six series, and 4,912,159 common shares.—V. 184, p. 743.

Hazeltine Corp.—NYSE Listing

The capital stock of this defense electronics contractor, which was recently listed on the New York Stock Exchange, was admitted to trading on that Exchange effective Sept. 19. Since 1924, when the company was formed to develop and license the radio patents of Professor Alan Hazeltine of Stevens Institute of Technology, the stock had been listed and traded on the American Stock Exchange. The ticker symbol "HZ" remains the same.

Without additional financing since its initial stock offering, Hazeltine has paid more than \$20,000,000 in cash dividends, while establishing an important position in Government electronics as well as an excellent reputation as a developer of patents in the radio, monochrome and color television and other electronic fields.—V. 193, p. 1227.

Hilco Homes Corp. — Units Offered—An investment banking group headed jointly by Rambo, Close & Kerner, Inc.; Supiee, Yeatman, Mosley Co., Inc.; and Boenning & Co. offered publicly on Sept. 29 6,000 units of Hilco Homes at \$190 per unit. Each unit consists of one \$100 par, 6½% convertible subordinated debenture, due Sept. 1, 1979 and 30 shares of common stock.

BUSINESS—The company with headquarters at 70th and Essington Ave., Philadelphia, manufactures pre-cut paneled homes which in recent years have represented about 75% of sales. It is also engaged in the sales, both at wholesale and retail, of building supplies and in home modernization contracting.

PROCEEDS—Net proceeds will be used by the company for the operations of a wholly-owned subsidiary organized to finance a portion of customer obligations, including those obligations which in the past the company has taken and resold. The balance will be used as working capital.

EARNINGS—For the three months ended June 30, 1961, sales were \$1,526,931 and net income \$63,987. This compared with sales of \$1,359,606 and net income of \$41,865 in the like quarter of 1960. For the fiscal year ended March 31, 1961, sales were \$4,859,940 and net income \$111,359.

CAPITALIZATION—Following completion of this financing, capitalization will consist of \$650,000 of 6½% convertible subordinated debentures, \$227,500 mortgages payable, and 915,000 shares of common stock.—V. 194, p. 115.

Hudson Vitamin Products, Inc.—First Quarter Report

The company reported net income of \$277,616 for the three months ended Aug. 31, 1961, the first quarter of the company's 1962 fiscal year.

Earnings were equal to 33 cents per share based on the 843,750 shares of common stock outstanding. Sales for the quarter were \$1,704,000. No comparisons are available with the first quarter of the prior fiscal year.

In addition to the company's sales of vitamin and drug products by mail order, said Herbert Brody, President, Hudson has started national distribution of Hudson Daily Vitamins in supermarkets and syndicate stores at a suggested retail price of \$1.59 per bottle of 100 tablets.

Mr. Brody added that introduction of several new products for distribution through these same channels will commence this fall.

"We believe that a great, untapped sales potential exists in these areas," Mr. Brody said, "and we are optimistic about expanding in this type of merchandising."

For the 1961 fiscal year, ended May 31, Hudson reported record earnings of \$1,027,991 on sales of \$7,800,177, as against \$987,108 and \$7,348,656, respectively, in the 1959 fiscal year.—V. 194, p. 319.

Hygiene Industries Inc.—Common Registered

This company of 261 Fifth Ave., New York, filed a registration statement with the SEC on Sept. 20 covering 209,000 outstanding shares of common stock, to be offered for public sale by the holders thereof at \$5 per share. The offering is to be made by underwriters headed by Milton D. Blauner & Co., Inc., which will receive a commission of 50 cents per share plus \$24,000 for expenses by the selling stockholders. Also included in the statement are an additional 15,000 outstanding shares purchased from present stockholders by Milton D. Blauner at \$1.85 per share.

The company is engaged principally in the manufacture of shower curtains and matching window curtains, and to a lesser degree, in the manufacture of plastic draperies and table covers and related miscellaneous items. It has outstanding 600,000 common shares, of which 585,000 shares are owned by seven selling stockholders. The largest blocks are held by Abraham Hershson, President (196,443 shares) and Noel Levine, Executive Vice-President (158,134); and they propose to sell 67,160 and 54,063 shares, respectively. The selling stockholders, comprising the two principal officers and members of their respective families and one other, prior to the offering own 97.5% of the outstanding stock and will own, after the offering 64.24%.

Idaho Power Co.—Securities Registered

This company of 1220 Idaho St., Boise, Idaho, filed a registration statement with the SEC on Sept. 25 covering (1) 200,000 shares of common stock, to be offered for public sale through underwriters (the names of which are to be supplied by amendment) and (2) \$10,000,000 of first mortgage bonds due 19-1, to be offered for public sale at competitive bidding Nov. 1. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds from the sale of bonds and common stock will be used for partial payment of short-term bank loans incurred for interim financing of construction of new operating facilities. The company's construction budget for the balance of 1961 and preliminary budget for 1962 aggregate \$27,200,000.—V. 192, p. 2018.

Indiana General Corp.—Buys Australian Interest

The corporation of Valparaiso, Ind., now owns 250,000 shares of common stock of Ducon Industries Ltd. of Sydney, Australia, the leading electronic component manufacturer of that country. It was announced by Mr. Robert F. Smith, president of Indiana General.

Commenting on this newest expansion abroad Mr. Smith stated, "We have exchanged our minority interest in a subsidiary of Ducon for stock in the parent company. At the same time, we made an

additional investment in Ducon common stock, resulting in holdings of 250,000 shares, or approximately 4½% of the stock outstanding." At the same time, Indiana General also announced the conclusion of long-term licensing agreements with Ducon for certain Indiana General products.

Sales of Indiana General for the first six months of 1961 (ended June 30) increased to \$10,250,925, up from \$10,077,824 during the same period of 1960, and were 1.7% higher than last year, Mr. Smith reported.

Consolidated net income after taxes increased to \$770,604 (from \$710,193 during the first half of 1960), and was 8.5% higher, a new record for the period. Net earnings per share amounted to 67 cents during the first half of 1961 (62 cents per share in the first six months of 1960).—V. 194, p. 635.

Industrial Electronic Hardware Corp. — Debentures Offered
—S. D. Fuller & Co. and associates offered on Sept. 22, \$750,000 of the company's 6% convertible subordinated debentures, due Sept. 1, 1976, at 100%, and accrued interest from Sept. 1, 1961.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company for expansion of its connector business, for tooling up and production of the new radiation detecting dosimeter and the development of other products in the field of radiation devices. The balance will be used to finance the initial inventory and exclusive introduction and distribution in this country of a line of products of Brimar, Ltd., a British corporation.

CONVERSION—The 1976 debentures will initially be convertible into common stock at \$6.25 per share.

REDEMPTION—They will be redeemable at optional redemption prices ranging from 106% in 1962 to par, and for the sinking fund at a redemption price of par, plus accrued interest in each case.

BUSINESS—The company, of 109 Prince Street, New York City, and its subsidiary manufacture basic component parts, such as sockets, terminal strips, connectors and wired assemblies, for the electrical and electronic equipment industry in this country. These products are used in a wide range of finished products, including commercial and consumer radio and television equipment, ground and airborne communications equipment, computer and data-processing systems and electronic test equipment, among others.

EARNINGS—For the fiscal year ended March 31, 1961, the company and its subsidiary had consolidated net sales of \$4,581,878 and net income of \$133,782, equal to \$0.213 cents per common share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 660,719 shares of common stock; 32,000 common stock purchase warrants; and \$750,000 of 15 year 6% convertible subordinated debentures, due 1976.

UNDERWRITERS—The underwriters named below, have severally agreed to purchase the principal amount of debentures from the company as set forth opposite their names.

	Debentures	Debentures	
S. D. Fuller & Co.	\$200,000	Pennington, Colket & Co.	\$50,000
Arthur, Lestrangle & Co.	100,000	Quinn & Co.	50,000
Boenning & Co.	50,000	Charles A. Taggart & Co., Inc.	50,000
Draper, Sears & Co.	50,000	Westheimer & Co.	50,000
Hampstead Investing Corp.	50,000	Jones, Kreger & Co.	25,000
May & Co., Inc.	50,000	Seariff & Jones, Inc.	25,000

—V. 194, p. 115.

Investors Funding Corp.—Securities Offered
—Eisele & King, Libaire, Stout & Co., New York City, and associates, on Sept. 13, publicly offered in units, \$1,250,000 of this firm's 7½% registered subordinated debentures (with attached stock purchase warrants for the purchase of 12,500 shares of \$5 par class A stock), and 25,000 shares of class A stock at \$650 per unit. Each unit consisted of \$500 principal amount of debentures, ten shares of class A stock, and a warrant to purchase five shares of class A stock.

BUSINESS—The corporation of New York was organized under Article 2 of the Stock Corporation Law of the State of New York on Jan. 21, 1946. Its offices are at 630 Fifth Ave., New York, N. Y. The primary business is that of investing in, purchasing, developing, financing and selling real estate. The operations are conducted by the corporation directly and also through wholly-owned subsidiaries.

PROCEEDS—The net proceeds from the sale of the units will be added to the general funds and working capital of the corporation and will be used primarily for the purchase, investment in and/or improvement of additional parcels of real estate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to bank		\$1,500,000
Sundry indebtedness		2,120,044
*Mortgages payable		13,611,170
Debentures payable—subordinated:		
Series "AA," 10%, due Jan. 31, 1961	\$300,000	300,000
Ser. "12-31-61," 10%, due Dec. 31, '61	400,000	300,000
Ser. "12-31-62," 10%, due Dec. 31, '62	400,000	300,000
Series, 10%, due Dec. 31, 1964	700,000	700,000
Series, 10%, due Dec. 31, 1965	500,000	500,000
Series, 10%, due Dec. 31, 1963	500,000	500,000
Series, 10%, due Dec. 31, 1967	500,000	500,000
Series, 10%, due Dec. 31, 1968	500,000	500,000
Series, 10%, due Dec. 31, 1939	500,000	500,000
Series, 10%, due Dec. 31, 1970	500,000	500,000
Series, 7½%, due June 30, 1976	1,250,000	1,250,000
Series, 6%, due June 30, 1956	300,000	300,000
Series, 6%, due June 30, 1967	300,000	300,000
Series, 6%, due June 30, 1968	300,000	300,000
6% cum. preferred stock (\$5 par)	1,000,000 shs.	21,231 shs.
Class A stock (\$5 par)	460,000 shs.	214,881 shs.
Class B stock (\$5 par)	100,000 shs.	17,582 shs.

*All mortgages payable are secured by the particular parcels of real estate on which they constitute liens and to that extent have prior positions over the debentures issued by the corporation.

UNDERWRITERS—Each of the underwriters named below, for whom Eisele & King, Libaire, Stout & Co. is acting as managing underwriter, has agreed to use their best efforts to sell the total number of units set forth below opposite their respective names.

	Units	Units	
Eisele & King, Libaire, Stout & Co.	300	Paul Eisenberg Co.	220
Albert Teller & Co.	500	Joseph M. Batchelder Co., Inc.	150
H. A. Riecke & Co. Inc.	400	Brennan & Co., Inc.	100
Coburn & Middlebrook, Inc.	300	Kuhn, Vollebregt & Gerald	100
Edward A. Viner & Co., Inc.	250	A. L. Stamm & Co.	80
		Strathmore Securities, Inc.	50
		C. F. Cassell & Co., Inc.	50

—V. 193, p. 2007.

Investors Loan Corp.—Notes Sold Privately
—Sept. 29, 1961 it was reported that \$500,000 of this firm's senior notes due 1976 and \$500,000 of its senior subordinated notes due 1976 had been sold privately through Robert Fulton Maine Co., New York City.—V. 188, p. 649.

(Thomas) Jefferson Insurance Co.—Common Stock Offered
—Fursuant to a Sept. 25, 1961 offering circular, Stein Bros. & Boyce, Louisville, Ky., publicly offered 63,750 shares of this firm's common stock at \$4.70 per share. Proceeds will be added to the company's reserves to enable it to qualify for admission in additional states and allow it to expand its volume of premiums written.

BUSINESS—The company is organized and existing under the laws of the Commonwealth of Kentucky, with its principal place of business at 457 Starks Building, Louisville, Ky. The company was incorporated under the laws of the Commonwealth of Kentucky on Sept. 6, 1944, and was admitted to do business in the State of Tennessee in

October 1950; in the State of Georgia in October, 1959; in the State of South Carolina in January, 1959; and in the State of Ohio in June, 1959. It has no present applications pending for admission in any other state.

The company presently writes three main types of insurance on property only. The company does not write life insurance, personal injury, health and accident, casualty, surety or liability insurance. The three types of insurance are (1) Credit Inland Marine Insurance, (2) Automobile Physical Damage Insurance, and (3) Monthly Industrial Fire and Extended Coverage.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Common stock (\$1 par) (250,000 shares authorized)	\$175,750.00
175,750 shares outstanding after this issue	235,403.12
Surplus	235,403.12
Total	\$411,153.12

—V. 194, p. 681.

(Andrew) Jergens Co.—Common Offered—Hornblower & Weeks and associates offered publicly on Sept. 27, 250,002 common shares of the company, at \$23 per share. The shares, which were sold by certain shareholders, represented the first public offering of the company's stock. The offering was oversubscribed.

BUSINESS—The company manufactures and distributes a general line of toiletries, cosmetics and toilet soaps, most of which are sold under the trade names "Jergens" and "Woodbury." Its main products are Jergens Lotion, Woodbury Soap, other types of hand and body lotions, hand and skin creams, other toilet soaps, face powders, make-up, fragrance products, shampoos and deodorants.

The Andrew Jergens Company has its principal office, manufacturing plant and research laboratories in Cincinnati, Ohio with additional plants in Belleville, N. J. and Burbank, Calif. One plant is operated at Perth, Ontario, and another at Linden, N. J., by wholly-owned subsidiaries of the company.

EARNINGS—For the nine months ended Aug. 31, 1961, consolidated net sales of the company amounted to \$24,504,372 and net income applicable to common shares to \$1,383,400, equal to 91 cents per share. This compares with consolidated net sales of \$23,941,794 and net income applicable to common shares of \$1,171,611, or 77 cents per share, in the same period of 1960. For the calendar year 1960, consolidated net sales were \$32,668,305 and net income applicable to common shares \$1,811,579, equal to \$1.19 per common share.

CAPITALIZATION AS OF SEPT. 15, 1961

	Authorized	Outstanding
Preferred shares, 6% cum. (par \$100)	2,047 shs.	1,935 shs.
Common shares (without par value)	2,500,000 shs.	1,516,536 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the selling shareholders the following number of common shares, respectively:

Shares	Shares
Hornblower & Weeks..... 52,002	Hill & Co..... 3,000
A. C. Allyn & Co., Inc..... 6,000	W. E. Hutton & Co..... 11,000
Bache & Co..... 6,000	Lazard Freres & Co..... 11,000
Bateman, Eichler & Co..... 3,000	Irving Lumborg & Co..... 2,000
Blunt Ellis & Simmons..... 4,000	McDonald & Co..... 4,000
Blyth & Co., Inc..... 11,000	Merrill Lynch, Pierce, Fenner & Smith Inc..... 11,000
Butcher & Sherrerd..... 2,000	F. S. Moseley & Co..... 6,000
Cruttenden, Podesta & Co..... 4,000	Merrill Lynch, Pierce, Fenner & Smith Inc..... 11,000
Ellis & Co..... 3,000	Paine, Webber, Jackson & Curtis..... 11,000
Field, Richards & Co..... 3,000	Paine, Webber, Jackson & Curtis..... 11,000
Fulton, Reid & Co., Inc..... 4,000	Curtis..... 11,000
Glore, Forgan & Co..... 11,000	Raffensperger, Hughes & Co., Inc..... 3,000
Goldman, Sachs & Co..... 11,000	C. H. Reiter & Co..... 2,000
W. D. Gradison & Co..... 3,000	Reynolds & Co., Inc..... 6,000
Hallowell, Sulzberger, Jenks, Kirkland & Co..... 2,000	Shearson, Hammill & Co..... 6,000
Harriman Ripley & Co., Inc..... 11,000	I. M. Simon & Co..... 3,000
Hayden, Miller & Co..... 4,000	Smith, Barney & Co. Inc. 11,000
Hemphill, Noyes & Co..... 6,000	Walston & Co., Inc..... 4,000
—V. 194, p. 531.	Watling, Lerchen & Co..... 3,000
	Westheimer & Co..... 3,000

Josten's, Inc.—Record Highs—

This scholastic specialties firm set new records in the fiscal year ended June 30 with increases of 23% in sales and 7% in earnings over the preceding year, Daniel J. Gainey, president, reported Sept. 7. Sales of \$23,533,000 and earnings after taxes of \$1,329,443 were the highest in the company's 64-year history. Per share earnings on the basis of 860,432 shares outstanding at the year-end were \$1.55, compared to \$1.45 a year ago. A three-for-one stock split has since taken effect.

Josten's home offices and main plant are in Owatonna, Minn. Other plants are located in Red Wing, Minn., Chicago and Princeton, Ill., Topeka, Kan., Santa Barbara and Glendale, Calif., and Shelbyville, Tenn. Yearbook printing facilities at Hannibal, Mo., are operated jointly with Western Publishing Co., and a similar plant is under construction at Cambridge, Md.

Gainey said all divisions of the company scored sales gains. Josten's is the largest manufacturer of high school and college class rings and graduation announcements, the second largest publisher of yearbooks, and a major factor in diplomas, awards and trophies.—V. 190, p. 1421.

Kaiser Aluminum & Chemical Corp.—Secondary Stock Offering—Sept. 29, 1961 it was reported that a secondary offering of 144,000 shares of this firm's common stock had been sold at \$34.50 per share through First Boston Corp., New York City.—V. 194, p. 956.

Kansas City Southern Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$3,537,953	\$3,602,457
Railway oper. expenses	2,166,242	2,201,216
Net rev. from ry. ops.	\$1,371,711	\$1,401,241
Net ry. oper. income	591,386	635,296

Keystone Steel & Wire Co.—Annual Report—

A substantial recovery in the final quarter of the company's fiscal year which ended June 30, 1961 lifted the company's shipments from its Peoria plants for the three-months period to 106,895 tons, R. E. Sommer, President, told stockholders in the annual report issued Sept. 12.

This tonnage compares with 87,388 tons shipped in the fourth quarter of the preceding fiscal year and with average fourth-quarter shipments of 96,502 tons during the five-year period ended June 30, 1960, Mr. Sommer stated.

The major part of the gain occurred in sales to farm markets of farm fence and related products which are produced and sold by both Keystone and its subsidiary company, Mid-States Steel & Wire Co. With a highly effective dealer organization and the sizable inventory the company accumulates for this purpose, Keystone was able to meet the unexpectedly large demand.

In April, shipments of industrial wire products also began a gradual rise which continued to the end of the fiscal year and is still showing strength. Keystone's five open hearth steel furnaces are presently operating at capacity.

Consolidated net income for the fiscal year (previously reported) of \$5,143,590 was equivalent to \$2.74 a share on 1,875,000 Keystone shares outstanding. This compares with \$3,320,490 for the previous fiscal year equivalent to \$4.44 a Keystone share. The average operating rate for the steel plant for the last fiscal year was 62%.—V. 194, p. 956.

Lane Bryant, Inc.—Acquisition—

Raphael B. Malsin, President of this national chain of retail women's specialty stores, and Herbert M. Clayton, President of Town and Country Distributors, Inc., a group of six discount stores and a mail

order discount business in central Pennsylvania, on Sept. 13 announced the completion of arrangements for the transfer of the Town and Country Distributors operation to Lane Bryant as a division of the company.

The acquisition is to be accomplished through an exchange of stock of the two companies. Mr. Malsin, in commenting on the agreement stated that "This is our first major acquisition in over 30 years, and an important step into this fast growing field, and also offers us opportunities for growth and service with our own customers."

Lane Bryant, in business since 1900, operates 95 retail units throughout the U. S. and a large mail order business with headquarters in Indianapolis. Lane Bryant's sales are in excess of \$78,000,000 a year.

Town and Country Distributors, Inc. started four years ago and now has sales at the rate of over \$5,000,000. It operates six discount shops in Harrisburg, Lewistown, Chambersburg, Altoona, Lancaster and Sunbury, Pa., with its headquarters in Harrisburg.—V. 194, p. 219.

(H. W.) Lay & Co., Inc.—Merger Approved—

See Frito Co., above.—V. 188, p. 247.

(Eli) Lilly & Co.—Forms Peruvian Subsidiary—

The company has formed a new company, named Eli Lilly del Peru, S. A., to distribute its line of pharmaceutical products in Peru, it was announced on Sept. 15.

The subsidiary, which is located in Lima, is the seventh Lilly company to be formed in Latin America and the 16th Lilly operation to be established outside the United States.

About half of the Lilly products sold in Peru will be imported from the United States, and the other half will be manufactured for the company in Peru by Roussel Laboratories under license. Roussel Laboratories, one of France's major pharmaceutical companies, constructed a new manufacturing plant in Lima four years ago.

Lilly has been selling medicinals in Peru since 1915 and has maintained a sales force there since 1938. The country, with a population of 10 million people, represents a complete market for Lilly's pharmaceuticals, including antibiotics, vitamins, hematinics, insulin, and empty gelatin capsules.—V. 194, p. 636.

Louisiana & Arkansas Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$2,009,666	\$1,876,451
Railway oper. expenses	1,304,492	1,312,315
Net rev. from ry. ops.	\$705,174	\$564,136
Net ry. oper. income	182,933	149,368

—V. 194, p. 1160.

Lum's Inc.—Files With SEC—

The corporation on Sept. 14, 1961 filed a "Reg. A" covering 100,000 shares to be offered publicly at \$1 per share through Bayes, Rose & Co., N. Y.

Lum's, of 1437 Collins Ave., Miami Beach, Fla., operates a chain of four specialty restaurants in Miami Beach, Fla.

Macke Vending Co.—Acquisition—

Aaron Goldman, president of the Washington, D. C. company announced that negotiations have just been completed for the acquisition of Stauffer Vending Co. of Lancaster, Pa., through an exchange of stock for an undisclosed amount. This will add over \$1,500,000 to Macke's annual sales.

"Stauffer Vending has held a solid and well diversified position in the vending industry for the past 25 years," said Goldman. "We regard this company as one of the best situated to take advantage of the growing demand for complete vending service in one of Pennsylvania's fastest growing industrial areas," he added.

Victor Stauffer, former owner and president of Stauffer Vending will continue to head this Lancaster operation.

Magellan Sounds, Inc.—Acquisition—

The company has acquired Echo Publishing Corp. in a cash plus royalty transaction, it was announced Sept. 19 by Paul Kwartin, President of Magellan Sounds, Echo has published several issues of a "record magazine," which contain discs as well as text. The deal was arranged through C.F.C. Funding, Inc., publicly-owned financing and management firm, which recently purchased a one-third interest in Magellan Sounds.

Magnetic Metals Co.—Common Stock Offered—Butcher & Sherrerd, Philadelphia, Pa., and associates publicly offered 151,200 shares of the company's \$1 par common stock at \$12 per share via a Sept. 21 prospectus. Proceeds will go to selling stockholders.

BUSINESS—The company was incorporated in New Jersey in 1947 as successor to a partnership of the same name formed in 1942. It is engaged principally in the development, manufacture and sale of magnetic components which serve basic needs in the electrical and electronic industries. Most of the components produced by the company are designed for use as ferro-magnetic cores in devices such as transformers, chokes, filters, reactors, magnetic amplifiers, relays, solenoids, and fractional and subfractional horsepower motors and generators.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstnd.
*Preferred stock, \$1.50 par	Shares	Shares
Common stock, \$1 par	2,500,000	504,000
Com. stk., \$1 par, restricted as to cash divs.]	650,000	151,200
	604,800	604,800

*The annual dividend rate on the preferred stock is 9c per share. All shares of common stock have the same rights except that the cash dividends until the restriction is released. It may be released by the holders after Sept. 30, 1962 as to 151,200 shares, after Sept. 30, 1964 as to 226,800 shares and after Sept. 30, 1966 as to 226,800 shares. Shares of common stock issued as dividends on restricted shares are subject to the same restriction as the shares on which the dividends are paid.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase all the shares of common stock opposite the name of each such underwriter:

Shares	Shares
Butcher & Sherrerd..... 53,700	Cruttenden, Podesta & Co..... 7,500
Eastman Dillon, Union Securities & Co..... 15,000	Elkins, Morris, Stokes & Co. 7,500
Paine, Webber, Jackson & Curtis..... 15,000	Yarnall, Biddle & Co..... 7,500
Ball, Burge & Kraus..... 10,000	Courts & Co..... 5,000
Moreo, Leonard & Lynch..... 10,000	Hallowell, Sulzberger, Jenks, Kirkland & Co..... 5,000
Stroud & Co., Inc..... 10,000	Supple, Yeatman, Mosley Co..... 5,000

Mag-Tronics Corp.—Common Offered—Pursuant to an Aug. 29, 1961 offering circular, Craig-Hallum, Kinnard, Inc., Minneapolis, publicly offered 250,000 shares of this firm's common stock at \$1.15 per share.

BUSINESS—The company was organized as a Minnesota corporation on May 3 1961, and its business office and plant are located at 2419 Hiawatha Avenue, Minneapolis. It intends to engage in the business of printing and imprinting bank checks and similar forms and to offer electronic data processing services to certain banks and other businesses. It has engaged in no material business operations to date.

PROCEEDS—After the payment of expenses incurred in connection with the offering, the company will receive proceeds of approximately \$245,000, which it intends to use in the following manner: payment of organizational expenses, \$9,381; purchase of printing and related equipment, \$70,000; advertising and promotional expenses, \$35,000; purchase of inventory and supplies, \$12,000; additional leasehold improvements, \$16,000; research and promotion regarding data processing service, \$25,000; and working capital, \$77,619.

CAPITALIZATION—The company is authorized to issue 1,000,000 shares of common stock having a par value of 10 cents per share. No other class of shares is authorized by its Articles of Incorporation. All shares of stock have equal voting rights and are equal in all respects. The voting of shareholders is not cumulative, and shareholders have no pre-emptive rights to purchase additional securities offered by the company. All shares of stock are non-assessable when fully paid.

Following the present offering, there will be a total of 300,000 shares of stock outstanding. An additional 60,000 shares of stock have been reserved for stock options, some of which have been granted.

The Marquette National Bank of Minneapolis is the Registrar and Transfer Agent for the shares of common stock of the company.—V. 194, p. 532.

Manson Laboratories, Inc.—Common Registered—

This company of 375 Fairfield Ave., Stamford, Conn., filed a registration statement with the SEC on Sept. 26 covering 200,000 shares of common stock, to be offered for public sale at \$5 per share. The underwriters, headed by Amos Treat & Co., Inc., will receive a 60c per share commission and \$21,000 for expenses. The registration statement also includes 20,000 shares underlying five-year warrants to be sold to Amos Treat at 1c per warrant, exercisable at \$5 per share.

The company is engaged in research, design and custom manufacture of standard and special equipments, primarily in the fields of communications, power supply and pulse techniques for individual and general use in both military and industrial applications. Of the \$831,000 estimated net proceeds from the stock sale, the company will apply \$645,000 for repayment of factoring loans, \$75,000 for research and development programs, and the balance for additional electronic testing equipment, tools and production equipment, leasehold improvements, additional sales effort, inventory build-up and additional working capital.

In addition to certain indebtedness, the company has outstanding 400,000 shares of common stock, of which Herbert B. Feldman, President, Jonas M. Shapiro, Vice-President, and Sanford Jacobson, Secretary-Treasurer, own 32% each. After sale of the new shares, present book value of 44c per share will be increased to \$1.68 per share. In addition, present stockholders will own 64% of the outstanding stock, based on a net worth as of June 30, 1961, of \$174,720, and the public will own about 33% at an aggregate cost of \$1,000,000.

Mastercraft Medical & Industrial Corp.—Common Stock Offered—Pursuant to a Sept. 19 offering circular, Sulco Securities Inc., New York City, publicly offered 75,000 shares of the company's 10c par common stock at \$4 per share.

BUSINESS—The company of 95-01 150th St., Jamaica 35, N. Y., was founded in July, 1944. On Sept. 16, 1944, under the name of Mastercraft Plastics Co., Inc., it was duly organized as a corporation in the State of New York. On May 29, 1961, the corporation's name was changed to Mastercraft Medical & Industrial Corp.

Mastercraft, through its Curvite and Sanitop Divisions, can produce and/or engage in the manufacture of diversified products in the medical and industrial fields.

Mastercraft manufactures and/or is prepared to manufacture, under the name of "Sani-Top," food and houseware articles such as plastic food displays, cake covers, salad and fruit bowls, plastic dome covers, hot and cold food servers and related equipment.

PROCEEDS—The company will receive net proceeds, after payment of expenses, of approximately \$240,000, which is presently contemplated to be used in the following order of priority: repayment of a loan, \$30,000; plant improvement and new equipment, \$35,000; advertising and promotion, \$25,000; inventory, \$35,000; research and prototypes, \$40,000, and the balance for general funds, \$75,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	*152,500 shs.
Warrants	15,000	15,000
Options	25,000	25,000

*In the event all warrants and options are exercised, there will be 192,500 shares outstanding.—V. 194, p. 320.

McDonnell Aircraft Corp.—Record Earnings—

The St. Louis, Mo., based company in its 1961 annual report on Sept. 15 disclosed earnings of \$12,109,357, the highest in the company's 22-year history, for the fiscal year 1961 which ended June 30, and an impressive record of product achievements. The F4H Phantom II aircraft set four world speed records; the Project Mercury spacecraft carried Astronaut Alan B. Shepard, Jr. on the free world's first manned space flight; and the GAM-72 Quail missile became combat-ready in B-52 "alert" squadrons of the Strategic Air Command.

Product diversification continued in the fields of missiles, astronautics, automation, and electronics as these activities accounted for 34.1% of total sales for fiscal 1961 as compared to 11.2% for fiscal 1959. In fiscal 1961 missiles totaled 14.3%; astronautics 12.4%; automation and electronics 7.4%; and aircraft 65.9%.

McDonnell's growth record was shown by the annual report's 10-year growth summary. Sales increased from \$81,743,306 in 1952 to \$344,413,501 in fiscal 1961; after tax earnings from \$2,910,370 to \$12,109,357; working capital from \$6,921,768 to \$49,764,299; shareholders' equity per share as adjusted for stock dividends and stock splits from \$3.77 per share to \$21.10 per share. Shareholders of record increased from 2,525 to 9,758 with an increase of 2,794 or 29% during fiscal 1961.—V. 194, p. 849.

McNeil Machine & Engineering Co.—Appointment—

The Chase Manhattan Bank has been appointed co-transfer agent for the common stock of the company.—V. 193, p. 808.

Mercury Photo Corp.—Class A Registered—

This company of 275 Clinton Ave., Newark, N. J., filed a registration statement with the SEC on Sept. 26 covering 100,000 shares of class A common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis as to the first 50,000 shares and a best efforts basis as to the remaining shares through General Securities Co., Inc. and two other firms. The underwriters will receive a 75c per share commission and \$20,000 for expenses. The company will sell to Corporate Growth Consultants, Inc., a finder, 3,500 shares at 10c per share, and principals of the company will sell 14,500 shares to the underwriters and 1,000 shares to Richard S. Sturtz, finder, all at 10c per share. A finder's fee of \$5,000 is also payable to Sturtz. In addition, the company will sell, at 5c per warrant, five-year warrants to purchase class A shares at \$5 per share as follows: 7,250 to the underwriters, 1,750 to Corporate Growth, and 1,000 to Sturtz. The registration statement also includes 6,500 outstanding shares to be offered for public sale by and for the accounts of the underwriters after completion of this offering, and 3,500 shares through the underwriters by Corporate Growth. An additional 4,000 shares will be issued to Art-Tone Photo, Inc., in exchange for certain assets thereof, and 1,500 shares will be sold by the company to its special counsel, Isidore Siegel.

The company was organized under Delaware law in August 1961. It is presently engaged in the processing of black and white film, the wholesaling of photographic film and supplies, and the jobbing of color processing for retail dealer accounts. The \$375,000 estimated net proceeds from the stock sale will be applied to acquisition of certain routes of accounts of Art-Tone and Middlesex Photo Center, purchase of Kodachrome equipment and a new building, improvements to the new building and working capital. In addition to certain indebtedness, the company has outstanding 34,900 class A and 88,000 class B common shares, of which Edward J. Messina, President, Harold W. Edelberg, Vice-President, and William Wolfson, Secretary-Treasurer, each own 14.8% and 32.6%, respectively.

Metallurgical International Inc.—Class A Registered—

This company of 174 Main Ave., Wallington, N. J., filed a registration statement with the SEC on Sept. 26 covering 145,000 shares of class A common stock, to be offered for public sale at \$3 per share. The offering will be made on an agency "best efforts, all-or-none" basis by Mortimer B. Burnside & Co., Inc., which will receive a 48c per share commission and \$17,500 for expenses. The registration statement also

includes 27,000 class A shares to be sold to the underwriter and 3,000 shares to George Kraus, as a finder's fee, all at 10c per share.

The company is engaged in the business of reprocessing and manufacturing certain rare refractory metals by chemical, mechanical and furnace reduction methods. The \$329,000 estimated net proceeds from the stock sale will initially be added to working capital. The company expects to use such proceeds to pay Federal income taxes for 1960, to repay all indebtedness to a bank under an accounts receivable financing program, to pay sundry indebtedness, for the purchase and installation of additional production facilities and equipment, and for general working capital to permit the company to carry its own receivables and to increase inventories of raw materials and finished products.

In addition to certain indebtedness, the company has outstanding 190,000 shares of class E common stock (convertible into class A shares on a share for share basis), of which Lawrence S. Friedman, President and Jerome S. Shaw, Executive Vice-President, own 65% and 33 1/2%, respectively. After sale of the new shares, present book value of 62c per share will be increased to \$1.23 per share.

Midwest Budget & Loan Corp.—Files With SEC—

The corporation on Sept. 12, 1961 filed a "Reg. A" covering \$300,000 of 6% subordinated debentures due Aug. 1, 1973, to be offered in units of \$500 and \$1,000 through the Marshall Co., Milwaukee. Midwest, of 5806 W. Burleigh Street, Milwaukee, is engaged in the purchasing of conditional sales contracts.

Mi-gray Electronics, Inc.—Common Registered—

This company of 136 Liberty St., New York, file a registration statement with the SEC on Sept. 26 covering 165,667 outstanding shares of common stock, to be offered for public sale by the present holders thereof through underwriters headed by Marron, Sloss & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 28,000 outstanding shares underlying five-year warrants granted to the underwriters by the selling stockholders, exercisable at the public offering price.

The company is a wholesaler and distributor of electronic parts and equipment which are manufactured by various companies in the United States. It sells almost exclusively to industrial customers. In addition to certain indebtedness, the company has outstanding 751,110 shares of common stock, of which Herbert S. Davidson, President, and Henry L. Harris, Secretary-Treasurer, own 373,388 and 373,387 shares, respectively, and propose to sell 83,334 and 83,333 shares, respectively. Prior to a recapitalization in August 1961, each of the selling stockholders owned 100 shares of the 200 no par value shares outstanding. Subsequently each of the selling stockholders became the owner of 260,000 shares of the new 25c par value common stock of the company. Thereafter, a total of 3,001 shares of said common stock were sold by the selling stockholders to Robert G. Davidoff for investment. On Sept. 8, 1961, a stock split of 1.4444423 shares of common stock of the company for each share of the outstanding stock of the company was effected by the company. As a result of said stock split, the total number of shares outstanding was increased to 751,110.

Minichrome, Inc.—Common Stock Offered—Continental Securities, Inc., Minneapolis, Minn., on Sept. 13 publicly offered 116,000 common shares of the company's stock at \$1.15 per share.

BUSINESS—The company, which was incorporated under the laws of the State of Minnesota on May 10, 1961, proposes to engage in the processing of Kodachrome film.

The office and processing plant are at 980 West 79th St., Minneapolis, Minn.

PROCEEDS—After deductions of expenses which are estimated at \$3,000, the company proposes to use approximately \$86,000 to purchase two machines necessary for the processing of Kodachrome film. Approximately \$1,500 will be spent for machinery installation, \$3,000 for office equipment and \$4,000 for additional accessory equipment. Ten thousand dollars of the proceeds will be used to repay a bank loan. Salaries of officers and directors will be paid from the proceeds of this offering. The remainder of the proceeds of the sale will be added to the working capital of the corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common shares (\$0.15 par)	450,000 shs.	176,000 shs.

—V. 194, p. 10.

Missouri Pacific RR.—Proposed Acquisition—

The railroad announced on Sept. 19 that it is applying to the ICC for authority to acquire control of the Chicago & Eastern Illinois Railroad through acquisition of a majority of C & E I capital stock.

Missouri Pacific's application states that in order to protect its interest, it recently purchased a block of C & E I securities which included 71,204 shares or 14% of the outstanding stock of that carrier. This action was taken after learning the "package" was being offered to three other railroads. Shortly thereafter, Missouri Pacific states it was informed that approximately 140,000 additional shares of C & E I stock could be assembled for its purchase but declined the offer because of the question of control inherent in an additional acquisition of this magnitude.

The application also states that "almost immediately thereafter it learned that the Louisville & Nashville Railroad Co. was acquiring all or a major portion of this offering and intended to process an application to control the C & E I with this Commission." Following receipt of this information, Missouri Pacific decided to seek control of the C & E I.

D. E. Jenks, Missouri Pacific President, stated that as a "bridge line" its success in a large measure depends upon healthy connecting railroads, especially upon such an important transportation segment as the Chicago St. Louis route. Because of the financial condition of the C & E I which suffered a net loss of almost \$383,000 during the first seven months of this year compared with a profit of \$962,000 a year earlier, Mr. Jenks feels Missouri Pacific's control of C & E I would benefit both carriers.

Missouri Pacific takes the position that mere negative opposition to an application by the L & N would neither improve the financial condition of the C & E I, nor put Missouri Pacific in position to maintain parity with the L & N.

It is Missouri Pacific's belief that the public and its own interests could be served and the preservation of the St. Louis and Thebes, Illinois gateways to the Southwest secured, by an equally strong ownership on behalf of Missouri Pacific and Louisville & Nashville coupled with a substantial public holding and representation. As its application points out, however, while later developments could materially alter this situation it maintains "the public interest would be best served by control of the C & E I being lodged with the Missouri Pacific."

The Chicago-based C & E I is an 862-mile railroad operating in Illinois, Missouri and Indiana. It connects with the Missouri Pacific at St. Louis, East St. Louis and Thebes, Ill. Its line from Chicago also extends to Evansville, Ind., where it connects with the Louisville & Nashville and other railroads.—V. 194, p. 1161.

MITE Corp.—Capital Stock Offered—Pursuant to a Sept. 21, 1961 prospectus, Kidder, Peabody & Co., New York City and Chas. W. Scranton & Co., New Haven, Conn., publicly offered 325,000 shares of this firm's capital stock at \$1.25 per share. Net proceeds will be used by the company for new product development, repayment of debt, plant expansion and working capital.

BUSINESS—The company was incorporated under Delaware law on Feb. 2, 1961, to acquire by merger two pre-existing corporations, The Greist Manufacturing Co. (herein called "Greist"), a Connecticut corporation, and Teletprinter Corp. (herein called "Teletprinter"), a New Jersey corporation. As a result of the merger, MITE now owns all of the assets and operates all of the businesses of the two predecessor corporations, and has assumed their liabilities. Under the Agreement of Merger, Greist shareholders received 982,002 shares of capital stock of MITE, or 3 shares for every share of Greist common capital stock previously outstanding, and Teletprinter shareholders received 789,350 shares of capital stock of MITE, or 1.1 shares for every share of Teletprinter common stock previously outstanding. No other shares of MITE stock are outstanding.

The company is engaged in the business of designing, developing, engineering, manufacturing and selling mechanical, electro-mechanical and electronic equipment and precision assemblies, frequently combining mechanical and electronic techniques, including primarily sewing machine attachments, Land Cameras for Polaroid Corp., fractional and sub-fractional horsepower electric motors, and miniaturized communications and digital data input and output devices. The company has one wholly owned subsidiary, Air-Marine Motors, Inc. (herein called "Air-Marine"), a New York corporation. Air-Marine owns 80% of the stock of Motordyne, Inc. (herein called "Motordyne"), a California corporation.

The executive and administrative offices of the company are located at 446 Blake St., New Haven 15, Conn.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$1), authorized 2,500,000 shares	2,096,352 shs.	
Warrants to purchase one share of capital stock each		65,000 warrants

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective number of shares of capital stock set forth below:

	Shares		Shares
Kidder, Peabody & Co.	50,000	Model, Roland & Stone	8,000
Chas. W. Scranton & Co.	50,000	R. W. Pressprich & Co.	8,000
Humphill, Noyes & Co.	15,000	Blair & Co., Inc.	5,000
Wertheim & Co.	15,000	Cooley & Co.	5,000
F. S. Moseley & Co.	13,000	Clement A. Evans & Co.	
A. C. Allyn & Co., Inc.	10,500	Inc.	5,000
Bache & Co.	10,500	Hallowell, Sulzberger	
William Blair & Co.	10,500	Jenks, Kirkland & Co.	5,000
Francis I. duPont & Co.	10,500	McKelvey & Co.	5,000
Estabrook & Co.	10,500	Joseph Walker & Sons	5,000
Goodbody & Co.	10,500	Hanrahan & Co., Inc.	3,500
Hayden, Stone & Co.	10,500	Hincks Bros. & Co., Inc.	3,500
Walston & Co., Inc.	10,500	Smith, Ramsay & Co., Inc.	3,500
Bacon, Whipple & Co.	8,000	Edward A. Viner & Co.	
J. A. Hogle & Co.	8,000	Inc.	3,500
A. M. Kidder & Co., Inc.	8,000	E. M. Warburg & Co., Inc.	3,500
Laird, Bissell & Meeds	8,000	Wm. H. Rybeck & Co.	2,500

—V. 194, p. 10.

Model Vending Co.—Acquisition—

The company, of Philadelphia, has acquired Earl Automatic Vending Co., Conshohocken, Pa., for cash and stock, according to Edward Balin, president. Model Vending will operate Earl as a division with its present personnel, headed by Lester Earl.

Earl's sales are approximately \$200,000 from operations around Conshohocken and Wilmington, Del. Its assets include a 4,000 square foot building on 1 1/2 acres in Conshohocken, plus 200 vending machines on location.

Model Vending operates vending machines in the Philadelphia area for the retail sale of cigarettes, candies, foods, drinks, music and amusements.—V. 194, p. 426.

Mohawk Airlines Inc.—Proposed Merger—

See Northeast Airlines, Inc., below.—V. 191, p. 1114.

Mohawk Insurance Co.—Class A Common Offered—Pursuant to a Sept. 25, 1961 prospectus, Meade & Co., 27 William Street, New York City, publicly offered 75,000 shares of this firm's class A common stock at \$12 per share. The stock was all sold. Proceeds will be invested in income producing securities to enable the company to write other types of insurance.

BUSINESS—The company, of 198 Broadway, New York City, was chartered on May 7, 1958 under the Insurance Laws of the State of New York.

The company's charter authorizes it to write all forms of fire and casualty insurance. At present, the company is only licensed to write glass insurance. The company intends to write policies for every class of such insurance for which it may be licensed in compliance with the insurance laws and regulations of the Insurance Department of the State of New York. Such licensing is determined by the company's capital and surplus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common (par \$5)	95,000	95,000
Class E common (par \$5)	5,000	5,000

—V. 192, p. 598.

Monon RR.—Earnings—

	1961—Month—1960	1961—8 Mos.—1960
Period Ended Aug. 31—		
Railway oper. revenue	\$1,592,751	\$1,392,186
Railway oper. expenses	1,292,179	1,359,366
		\$11,328,429
		\$12,361,573
Net rev. from ry. ops.	\$300,572	\$32,820
Net ry. oper. income	103,657	*163,353
		*558,134
		*210,781

*Deficit.—V. 194, p. 1161.

Moog Servocontrols, Inc.—Net Down Sharply—

In its annual report to shareowners Sept. 18, the East Aurora N. Y. company reported net sales of \$10,022,063 and earnings equal to 12 cents a share for the year ended June 30, 1961. Similar figures for the previous year were \$10,622,841 and 56 cents per share.

In his message to shareowners, President William C. Moog said that "in common with much of the general economy, earnings for 1961 were depressed, due primarily to two factors. Rising costs and a period of fixed prices resulted in a decrease in profit margin on our major product line." The second reason, according to Mr. Moog was that "developmental expenses for new products were unusually high during the year."

"It is anticipated that such costs will be offset by long-range profits," Mr. Moog stated.

The President said that "in view of the recent upturn in sales, an excellent backlog, our expanded effort in the industrial field and our expectations for new products, we look forward to the future with confidence."

The company reported that its backlog as of late August stood at \$7,000,000, an all-time high for the company. In addition the company noted that it had 818 employees, also an all-time high.

The company reported net income for fiscal 1961 of \$60,624, shareholders' equity of \$3,204,289, and working capital of \$1,789,624.

The income before taxes was \$122,624, after depreciation and amortization of fixed plant and equipment of \$340,286 was deducted. The company paid \$62,000 in Federal and state taxes on this income.—V. 190, p. 525.

Mueller Brass Co.—Sales Up—Net Off—

Sales for the third quarter ended Aug. 31, 1961, amounted to \$18,073,870 with a net profit after tax of \$189,097, or \$0.33 per share. Mr. E. L. Riggan, Sr., Chairman of the Board, announced Sept. 18. This compared with sales of \$17,164,218 and earnings of \$587,718, or \$1.05 per share, during the third quarter of fiscal 1960.

Sales in the first nine months of 1961 were \$48,121,077 with net earnings after taxes of \$652,635, or \$1.16 per share, compared with sales of \$46,444,831 and net earnings of \$601,128, or \$1.07 per share, for the same period of 1960. Mr. Riggan pointed out, however, that included in the first nine months profit figure was \$215,417, or \$0.38 per share of non-recurring income, arising from the sale of the land, buildings and equipment and dissolution of Sheet Aluminum Corp., Jackson, Mich., a wholly-owned subsidiary.—V. 193, p. 2780.

Narrows Premium Corp.—Common Registered—

This company of 9605 Fourth Ave., Brooklyn, N. Y., filed a registration statement with the SEC on Sept. 25 covering 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts basis by Pearson, Murphy & Co., Inc., which will receive a 60 cent per share selling commission and \$20,000 for expenses. The company has granted the underwriter a three-year option to purchase at 10 cents per share up to 8,000 shares on

the basis of one share for every 12 1/2 shares sold to the public. The company has also granted to Frank Engelman, as a finder's fee, the right to purchase at 10 cents per share up to 2,500 shares on the basis of one share for every 40 shares sold.

The company was organized under New York law in April 1961 to engage in the business of financing the payment of casualty insurance premiums, principally on automobile liability insurance, in New York State. The \$310,000 estimated net proceeds from the stock sale will be applied principally to the financing of insurance premiums except to the extent that income from operations is insufficient to pay such items of overhead as the salary of its office manager and its telephone charges, in which case part of the proceeds will be so applied.

The company has outstanding 74,000 shares of common stock (with a present book value of 31 cents per share), of which Edward F. Stewart, President, and Vincent J. DeAngelis, Vice-President, own 16.9% each, and Gerald Ernst, Secretary, and Michael A. Dellicato, Treasurer, own 20.5% each.

National Airlines, Inc.—Proposed Acquisition—

See Northeast Airlines, Inc., below.—V. 193, p. 2780.

National Cleaning Contractors, Inc.—Appointment—

Bankers Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 194, p. 320.

Nautec Corp.—Sales Up—Net Down—

Net sales for the fiscal year ended June 30, 1961, increased 14% to \$15,247,733 from \$13,066,052 in the previous year, Paul Cooke, president, reported on Sept. 21.

He said that net earnings for the fiscal year, after provision for United States and foreign income taxes, amounted to \$966,844, or \$1.71 per common share on the average number of shares outstanding during the year. This compared with \$1,739,023 or \$2.95 per share on the average number of shares in the previous year when the impact of Federal taxes was negligible because of the tax-loss carry-forward.

Mr. Cooke commented that the rise in sales for the company came principally from two new divisions: Ivy Hill Lithograph which was included for the five months, February through June, and the Bertram Yacht Division which shipped its first completed boat late in the third quarter of the fiscal year.

The earnings for the past fiscal year were affected, Mr. Cooke said, by the significantly smaller benefit from the corporation's tax-loss carryforward. Other important factors were the development and start-up expenses at Bertram, increased administrative expenses resulting from the move of the corporate office from Detroit to New York, premiums for the company's new key-man insurance program, an increased corporate advertising campaign. In addition, Nautec, in line with other manufacturing companies, was affected by the general recessive level of the national economy prior to June 1961.

Proposed Acquisition—

The purchase of all the outstanding stock of the Gordon Press Inc. and Record Packaging Corp. both of Brooklyn, was voted Sept. 14 by directors of the corporation, subject to approval of stockholders.

Paul Cooke, President of Nautec, said the corporation will exchange 100,000 shares of its common stock for the two companies. Stockholders of Nautec will be asked to approve issuance of that amount of stock at their annual meeting in New York on Nov. 1.

Gordon Press produces and distributes printed material, including labels, to the record industry, while Record Packaging manufactures and prints multi-colored record sleeves.—V. 193, p. 1692.

Nebraska Consolidated Mills Co.—Net Doubles—Sales Up 13%—

Record highs in net income and sales were set by the company in the year ending July 2, 1961.

The after-tax earnings of \$959,332 were more than double the previous year's net of \$450,450. Sales of \$57,165,020 were 13% above the \$50,450,682 of the preceding fiscal year.

The company produces bakery flour, corn meal products and formula feeds for animals and poultry. It has mills in Omaha, Fremont and Grand Island, Neb.; Greensburg, Ind.; Decatur, Ala.; Tunnel Hill, Ga. and San Juan, P. R.

Increased profits, according to President J. A. Mactier, were attributed mainly to the fact that the company's wholly-owned subsidiary, Molinos de Puerto Rico, produced profits during the year, its second in operation.

Record dividends of \$419,816 were paid to stockholders at the rate of 75c per share. Earnings amounted to \$1.71 for each of the 559,744 shares outstanding, compared to \$1.01 in 1960 for each of 447,804 shares.

Mr. Mactier predicted higher profits for the year ending in 1962. "Principally because our Puerto Rican operations are earning profits every month, whereas Molinos had losses during the first months of the past fiscal year."

Molinos de Puerto Rico was built primarily to serve the Commonwealth, but in 1961 the firm began exporting flour, corn meal and formula feeds to Caribbean Islands and Latin America.—V. 192, p. 24.

Networks Electronic Corp.—Record Net—Sales Down—

For the fiscal year ended June 30, 1961, the Chatsworth, Calif., company achieved record earnings of \$267,988, equal to 25 cents per share on the 1,077,104 shares outstanding, it was disclosed Sept. 19 by M. D. Patrichi, company president.

Net income for the 1960 fiscal year was \$209,938, or 21 cents per share on the 994,040 shares then outstanding.

Sales for the 1961 fiscal period amounted to \$2,387,725 compared to sales of \$2,559,323 for 1960. In announcing results for the past year, Mr. Patrichi said Networks had non-recurring gains and expenses—each amounting to approximately 10 cents per share. The non-recurring gain represented profits from an investment. The expenses included costs of moving the company's operations to the new 35,000 square foot plant at Chatsworth, and write-offs of certain obsolete inventory and leasehold improvements at former facilities in Van Nuys and North Hollywood.

Networks Electronic Corp. is engaged in the design and manufacture of infrared detectors and miniaturized electronic components.—V. 193, p. 203.

New York, Chicago & St. Louis RR.—Earnings—

	1961—Month—1960	1961—8 Mos.—1960
Period Ended Aug. 31—		
Railway oper. revenue	12,280,585	12,468,903
Railway oper. expenses	8,748,833	9,014,348
		\$5,557,402
		\$101,297,173
Net rev. from ry. ops.	3,531,752	3,454,555
Net ry. oper. income	1,200,846	1,326,248
		20,569,909
		27,924,748

—V. 194, p. 1162.

New York Telephone Co.—Proposed Financing—

On Sept. 28, 1961 the company announced plans for \$180 million of new securities financing. The company's board of directors authorized an additional series of \$60 million in mortgage bonds and \$120 million of common stock.

The proposed new financing is subject to clearance by the New York Public Service Commission.

It is expected the bonds will be offered for sale at competitive bidding about Jan. 9, 1962. American Telephone & Telegraph Co., which owns all the common stock of New York Telephone, will purchase the common shares.

New York Telephone plans to use the proceeds from the issues for construction purposes.—V. 194, p. 1057.

(Government of) New Zealand—Bonds Registered—

This government, whose U. S. address is c/o New Zealand Embassy, Washington, D. C., filed a registration statement with the SEC on Sept. 26 covering \$15,000,000 of 15-year bonds due 1976, to be offered for public sale on an all or none basis through underwriters headed by Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds from the bond sale will in the first instance be added to New

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aeronautical Corp. (quar.)	5c	10-31	10-18
Aetna Finance Co. (stock dividend)	2 1/2%	10-2	9-15
Air Control Products	7 1/2c	11-1	10-16
Alberta Gas Trunk Line			
6 1/4% preferred A (quar.)	\$1.56 1/4	11-15	10-18
Preferred B (quar.)	\$1.43 3/4	11-15	10-18
Amerada Petroleum Corp. (increased-quar.)	75c	10-31	10-16
American Can Co. (quar.)	50c	11-25	10-20
American Home Products Corp.— New common (initial monthly)	12c	11-1	10-19
American Insurance Co. (Newark, N. J.)— Quarterly	32 1/2c	12-1	11-6
American-Marietta Co. (special)	17c	10-9	9-29
(Dividend is about two-thirds of payment normally paid on Nov. 1 in view of its expected merger with Martin Company)			
American MonoRail, \$1.20 preferred (quar.) (Common payment omitted at this time)	30c	10-31	10-20
American Natural Gas (quar.)	30c	11-1	10-16
American Pad & Paper (quar.)	\$1	10-20	10-10
Extra	\$1.50	10-20	10-10
American Smelting & Refining— 7% 1st preferred (quar.)	\$1.75	10-31	10-6
American Steamship Co.	\$6	9-29	9-22
American Surety Co. (N. Y.)	5c	10-2	9-27
Anacosta Wire & Cable (no action taken on common payment at this time)			
Anchor Post Products Inc. (quar.)	25c	12-22	12-1
Ansil Chemical, new common (initial-quar.)	20c	10-13	9-29
Antes-Imperial, Ltd., class A (quar.)	136c	10-16	10-3
Class B	\$80.007	10-16	10-3
Stock dividend (six 2nd pfd. shares for each share class B held)		10-16	10-3
Arizona Public Service, common (quar.)	18c	12-1	11-1
\$1.10 preferred (quar.)	27 1/2c	12-1	11-1
\$2.50 preferred (quar.)	62 1/2c	12-1	11-1
\$2.36 preferred (quar.)	59c	12-1	11-1
\$2.40 preferred (quar.)	60c	12-1	11-1
\$2.75 preferred (quar.)	68 3/4c	12-1	11-1
\$4.35 preferred (quar.)	\$1.08 3/4	12-1	11-1
Artesian Water, 7% pfd. (quar.)	48 3/4c	11-1	9-30
Associated Electric Industries, Ltd., Ordinary (Interim payment of 5% less British Income Tax for the year ending Dec. 31, 1961. Dividend will amount to about \$0.76 per depositary share)		11-9	10-2
Astrex, Inc.— (Three-for-two stock split subject to approval of stockholders late in October)			
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-8	10-27
Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	11-10	10-25
Atlas Steels, Ltd. (quar.)	125c	11-1	10-3
Auto Soler (increased quar.)	10c	10-1	9-20
B-I-F Industries (quar.)	55c	10-16	10-2
B-M Holding Corp., common	\$1.50	9-29	9-28
7% preferred (quar.)	\$1.50	9-29	9-28
Baldwin-Lima-Hamilton Corp. (quar.)	10c	10-31	10-10
Baltimore Transit Co.	25c	10-20	10-9
Bank of Nova Scotia (quar.)	15c	11-1	9-30
Year-end	110c	11-1	9-30
Barry Wright Corp. (increased quar.)	12 1/2c	10-20	10-6
Basalt Rock Co. (quar.)	9c	9-29	9-22
Bathurst Power & Paper, Ltd.— Class A (quar.)	150c	12-1	11-3
Belmont Iron Works (quar.)	50c	11-1	10-13
Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-2	9-15
Biederman Furniture, class A	21c	10-25	10-2
Bliss (E. W.), \$1.80 preferred (quar.)	45c	10-16	10-7
Boston Edison, common (quar.)	75c	11-1	10-10
4.78% preferred (quar.)	\$1.20	11-1	10-10
4.25% preferred (quar.)	\$1.07	11-1	10-10
Bowling Corp. of America (stock dividend)	1%	10-23	10-6
British-American Assurance (quar.)	\$1.10	10-1	9-22
Brockton Taunton Gas, com. (increased)	28c	10-16	10-4
\$3.80 preferred (quar.)	95c	1-1-62	12-18
Brooklyn Union Gas (quar.)	30c	11-1	10-9
Bruce (E. L.) Co., Inc. (stock dividend)	1 1/2%	11-3	10-20
Burger Brewing Co. (quar.)	25c	10-16	10-6
Butler Mfg. Co.	60c	9-30	9-22
C. I. T. Financial Corp.— Stockholders will vote on Nov. 21 on a proposed 2-for-1 stock split			
Cadre Industries Corp. (stock dividend)	200%		
California Electric Power, \$3 pfd. (quar.)	75c	11-1	10-13
Campbell Soup Co. (quar.)	50c	10-31	10-13
Canada Bread Co., Ltd., 5% pfd. (quar.)	\$62 1/2c	10-2	9-27
Canadian Oil Cos., Ltd. (quar.)	\$20c	11-15	10-13
Canadian Vickers, Ltd. (quar.)	\$20c	10-16	10-3
Cannon Shoe, common	10c	10-2	9-22
Class A	10c	10-2	9-22
Cedar Point Field Trust— Certificates of beneficial interest	11c	9-29	9-20
Central Hudson Gas & Electric (increased)	26c	11-1	10-10
Central Kansas Power, 4 1/4% pfd. (quar.)	\$1.19	10-15	9-30
Central National Bank (Chicago) (quar.)	15c	10-14	9-30
Charleston Transit (quar.)	75c	10-4	9-27
Chase Bag Co., \$5 1st pfd. A (quar.)	\$1.25	10-2	9-22
Chemical Products (stock dividend)	5%	11-13	10-13
Clark Controller Co. (quar.)	25c	12-15	11-27
Cleveland Electric Illuminating, common	50c	11-15	10-20
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-62	12-6
Cleveland Union Stockyards (quar.)	12 1/2c	10-1	9-27
Colonial Mortgage Service Co. (Pa.)	12c	11-1	10-20
Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06 1/4	11-15	11-1
Combustion Engineering Inc. (quar.)	30c	10-27	10-13
Concord (N. H.) Electric Co., com. (quar.)	60c	10-16	10-4
6% preferred (quar.)	\$1.50	10-16	10-4
Concord Natural Gas, common (quar.)	35c	11-15	11-1
5 1/2% preferred (quar.)	\$1.37 1/2	11-15	11-1
Connecticut Light & Power— \$2.20 preferred (quar.)	55c	11-1	10-5
\$2.06 preferred (quar.)	51 1/2c	11-1	10-5
\$2.04 preferred (quar.)	51c	11-1	10-5
\$2 preferred (quar.)	50c	11-1	10-5
\$1.90 preferred (quar.)	47 1/2c	11-1	10-5
Connecticut Printers, Inc. (quar.)	40c	10-2	9-22
Consolidated Diversified Standard Securities, Ltd., 1st pref. (s-a)	\$1	12-29	11-30
Consolidated Water, class A	20c	10-16	9-29
6% preferred (quar.)	37 1/2c	10-16	9-29
Consumers Power Co., common (quar.)	65c	11-20	10-20
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-62	12-8
\$4.52 preferred (quar.)	\$1.13	1-2-62	12-8
\$4.16 preferred (quar.)	\$1.04	1-2-62	12-8
Consumers Public Service, 5% pfd. (quar.)	62 1/2c	10-2	9-20
Continental Corp. of America, common	20c	11-24	11-4
4% preferred (quar.)	\$1	12-1	11-20
Continental Aviation & Engineering Corp.— Quarterly	10c	10-31	10-6
Continental Motors Corp. (quar.)	10c	10-31	10-6
Cornet Stores (quar.)	11 1/4c	11-1	9-30
Crouse-Hinds (quar.)	25c	11-1	10-10
Cunningham Drug Stores, 5 1/2% pfd. (s-a)	\$1.37 1/2	10-2	9-26

Name of Company	Per Share	When Payable	Holders of Rec.
Dalex Company, Ltd., 7% pfd. (quar.)	\$1.75	9-30	9-28
Davega Stores, 5% pfd. (quar.)	25c	10-11	10-4
Davenport Water, 5 1/2% pfd.	\$1.756 3/4	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-10
De Soto Chemical Coatings— 4 1/4% preferred A (quar.)	\$1.19	11-1	10-13
De Vilbiss Company (quar.)	40c	10-20	10-10
Dean & Company (quar.)	15c	10-2	9-20
Delaware Power & Light	30c	10-31	10-3
Diamond National Corp., common (quar.)	40c	11-1	10-9
\$1.50 preferred (quar.)	37 1/2c	11-1	10-9
Dilberts Quality Supermarkets— Dividend payment omitted on 7% pfd. stk.			
Dodge Mfg. Corp., common (quar.)	37 1/2c	11-15	10-30
\$1.56 preferred (quar.)	39c	1-2	12-15
Dominion & Anglo Investment Co., Ltd.— 5% preferred (quar.)	\$1.25	12-1	11-15
Dominion Bridge Ltd. (quar.)	120c	11-7	10-13
Dominion Engineering Works, Ltd. (s-a)	150c	11-15	10-4
Dominion Glass, Ltd. (extra)	160c	11-15	10-27
Dominion Tar & Chemical Ltd. (quar.)	120c	2-1-62	1-2
Donacona Paper (quar.)	125c	10-31	9-30
Doughboy Industries	12 1/2c	10-31	10-14
Du Pont of Canada, Ltd., common (quar.)	110c	10-27	9-29
7 1/2% preferred (quar.)	\$93 3/4c	10-13	9-29
Ducommun Metals & Supply Co. (quar.)	25c	11-1	10-17
Dumas Milner, class A	7 1/2c	12-1	11-15
Dunn Engineering Corp.— Stockholders approve a three-for-one split of the class A and class B shares		10-13	10-6
Eagle Stores, common	15c	10-2	9-20
6% preferred (quar.)	\$1.50	10-2	9-20
East Kootenay Power Ltd.— 7% preferred (accum.)	\$1.75	12-15	11-30
Eastern Magnesia Talc (quar.)	\$1.50	9-30	9-22
Extra	\$1.50	9-30	9-22
Easy Washing Machine, Ltd.— 5% 1st preferred A (quar.)	125c	12-15	12-1
Electric & Musical Industries, Ltd.— American shares (final) equal to about 11c per share after British tax		1-3	12-21
Empire National Corp.— Corporate title changed to Bruce (E. L.) Co., Inc., see div. announcement under new name			
Equity Corp., \$2 preferred (quar.)	50c	12-1	11-10
Exeter & Hampton Electric (quar.)	70c	10-16	10-4
Fall River Gas (quar.)	43 1/2c	11-15	11-1
Financial General Corp., common (quar.)	7 1/2c	11-1	10-6
Stock dividend	5%	12-15	10-27
\$2.25 preferred A (quar.)	56 1/4c	11-1	10-6
First Camden National Bank & Trust Co.— Quarterly	25c	11-1	10-20
First Charter Financial (stock dividend)	5%	12-8	10-20
First National Credit Bureau (stock dividend)	2%	11-1	10-20
First Pennsylvania Banking & Trust Co.— (2-for-1 stock split subject to approval of shareholders Nov. 6)			
Fitchburg Gas & Electric Light (quar.)	75c	10-16	10-4
Flickinger Co.— Class A and class B (annual)	20c	10-2	9-25
Extra on A and B shares	5c	10-2	9-25
Florida Public Utilities, common	18c	10-1	9-27
4 1/4% preferred (quar.)	\$1.18 3/4	10-1	9-27
\$1.12 conv. preference (quar.)	28c	10-1	9-27
Fresnillo Company	10c	10-20	10-6
Friendly Finance, common (s-a)	5c	10-15	9-30
Extra	2c	10-15	9-30
Class B (s-a)	5c	10-15	9-30
Extra	2c	10-15	9-30
6% preferred (quar.)	15c	12-15	12-1
Frito-Lay, Inc.	12 1/2c	10-31	10-13
Gabriel Company (stock dividend)	5%	11-1	10-10
Gardner-Denver Co., common (quar.)	50c	12-1	11-9
4% preferred (quar.)	\$1	11-1	10-17
Gate City Steel, 6 1/2% pfd. (quar.)	32 1/2c	10-1	9-15
7% preferred (quar.)	35c	10-1	9-15
General Battery & Ceramic Corp. (quar.)	9c	12-8	10-28
General Mills, Inc. (quar.)	30c	11-1	10-10
General Steel Ware, Ltd., 5% pfd. (quar.)	\$1.25	11-1	10-6
General Waterworks Corp., com. (stk. div.) (Three shs. of com. for each 100 shs. held)		11-1	10-18
5% preferred (quar.)	\$1.25	11-1	10-18
5.10% preferred (quar.)	\$1.27 1/2	11-1	10-18
6% preferred (quar.)	\$1.50	11-1	10-18
\$5 voting preferred (quar.)	\$1.25	11-1	10-18
Gimbel Bros. Inc. (quar.)	55c	10-25	10-10
Gladding McBean & Co. (quar.)	25c	10-24	10-9
Glen Alden Corp. (quar.)	10c	10-13	10-6
Great Lakes Power Corp.— (2-for-1 stock split subject to approval of stockholders Oct. 20)			
Greeley Gas, 5 1/2% pfd. A (quar.)	\$1.37 1/2	11-1	10-16
Griesedek Co., 5% preferred (quar.)	37 1/2c	11-1	10-20
Gulf Oil Corp. (quar.)	30c	12-8	10-13
Hagan Chemical & Controls, Inc.— Common (quar.)	25c	10-21	10-11
5.30% preferred (quar.)	66 1/4c	11-1	10-11
Halle Bros. Co., common (quar.)	25c	11-1	10-16
\$2.40 preferred (quar.)	60c	10-16	10-5
Harrisburg Telephone, 5% pfd. (quar.)	\$1.25	10-15	9-30
Hartford Steam Boiler Inspection & Insurance Quarterly	50c	10-16	10-5
Hat Corp. of America, 5% pfd. (quar.)	62 1/2c	11-1	10-16
Hausman Steel (quar.)	11 1/4c	10-6	9-22
Hawley Products	5c	10-2	9-28
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	10-26
Hewlett-Packard Co., pfd. (quar.)	22 1/2c	10-15	10-3
High Volt Engineering Corp.— (5-for-1 stock split subject to approval of stockholders Oct. 31)			
Hines (Edward) Lumber Co. (reduced)	25c	10-10	10-5
Hoe (R. & Co., Inc.)— (No action taken on the class A payment at this time)			
Holt Renfrew & Co., Ltd. (increased-quar.)	20c	11-1	10-14
Home Light & Power (quar.)	50c	10-1	9-20
Horizon Land Corp. (stock dividend)	5%	12-19	11-21
Hycan Mfg., 5 1/2% preferred (accum.)	13 1/2c	10-1	9-22
Hydraulic Press Brick Co. (quar.)	15c	11-1	10-13
Hygrade Food Products, 4% pfd. (quar.)	\$1	11-1	10-16
5% preferred (quar.)	\$1.25	11-1	10-16
Illinois Brick Co. (quar.)	40c	11-1	10-14
Imperial Chemical Industries, Ltd., Ordinary Interim	6 1/4%	11-13	10-10
Imperial Investment (Name changed to Laurentide Finance Ltd.) See dividend announcement under new corporate title			
Indian Head Mills— Common (2-for-1 stock split)		10-20	10-6
\$1.25 preferred (quar.)	31 1/4c	11-1	10-13
\$1.50 preferred (quar.)	37 1/2c	11-1	10-13
Indianapolis Stockyards, common (quar.)	50c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Inland Natural Gas, 5% pfd. (quar.)	25c	10-16	9-29
Inter-Mountain Telephone, common (quar.)	20c	10-2	9-22
6% preferred (quar.)	20c	10-2	9-22
Interstate Department Stores	12 1/2c	11-15	10-25
Iowa-Illinois Gas & Electric, com. (quar.)	47 1/2c	12-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rochester Gas & Electric—				Agricultural Nat'l Bank (Pittsfield, Mass.)—				B M C Industries, 7% non-cum. pfd. (initial)	13c	10-18	10-2
Common (quar.)	45c	10-25	10-6	Quarterly	\$1	10-13	10-10	Babeck & Wilcox Co.	35c	10-2	9-11
4% preferred F (quar.)	\$1	12-1	11-10	Allen, Inc. (initial quar.)	12½c	10-15	9-15	Backett Welt (quar.)	50c	10-11	9-29
4.10% preferred H (quar.)	\$1.02½	12-1	11-10	Air Products & Chemicals (quar.)	5c	10-11	9-27	Baldwin Piano Co. 6% preferred (quar.)	\$1.50	1-15-62	12-29
4¼% preferred I (quar.)	\$1.18¾	12-1	11-10	Akron, Canton & Youngstown RR.	30c	10-15	9-15	Baltimore Gas & Electric—			
4.10% preferred J (quar.)	\$1.02½	12-1	11-10	Class A (quar.)	50c	11-1	10-29	Common (increased quar.)	28c	10-2	9-15
4.95% preferred K (quar.)	\$1.23¾	12-1	11-10	Class B (quar.)	50c	11-1	10-23	4½% preferred B (quar.)	\$1.12½	10-2	9-15
5.50% preferred L (quar.)	\$1.37½	12-1	11-10	Extra on class A and class B.	50c	11-1	10-23	4% preferred C (quar.)	\$1	10-2	9-15
Ronson Corp. (quar.)	15c	10-24	10-17	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37½	10-2	9-18	Bancolio Corp. (quar.)	50c	10-2	9-19
St. Croix Paper Co. (quar.)	25c	11-15	11-3	Alabama Power, 4.20% pfd. (quar.)	\$1.05	10-2	9-15	Bancroft (Joseph) & Sons Co.	15c	10-13	9-18
Sams (Howard W.) & Co. (quar.)	15c	10-25	10-10	4.60% preferred (quar.)	\$1.15	10-2	9-15	Bangor Hydro-Electric, common (quar.)	20c	10-20	10-2
Samson Convertible Securities and Capital				4.92% preferred (quar.)	\$1.23	10-2	9-15	Bank of California (N A) (quar.)	40c	10-16	10-9
Fund, Inc. (Del.)	2c	10-26	10-9	Albemarle Paper Mfg., class A (quar.)	12½c	10-2	9-18	Bank of Commerce (N. Y.) (quar.)	50c	10-10	9-27
Sanborn Map Co. (quar.)	6c	10-16	10-4	Class B (quar.)	12½c	10-2	9-18	Bank of New York (quar.)	\$3	10-2	9-22
Sawhill Tuolac Products (quar.)	20c	10-16	9-29	6% preferred (quar.)	\$1.50	10-2	9-18	Bank of Virginia (quar.)	27½c	10-2	9-19
Schenley Industries Inc. (quar.)	25c	11-10	10-20	Allegheny Pepsi-Cola Bottling (quar.)	4c	10-2	9-20	Bankers National Life Insurance Co. (Montclair, N. J.) (stock dividend)	7½c	10-26	9-26
Schluderberg-Kurdle (quar.)	35c	10-10	9-26	Allied Maintenance Corp.—				Bankers Trust Co. (N. Y.) (quar.)	43c	10-15	9-28
Schneider (Walter J.) Corp. (monthly)	4c	11-1	10-18	Stockholders approved five-for-four split. Par value will be changed from \$3.75 to \$3		10-20	10-10	Barber Oil Corp. (stock dividend)	2%	1-2-62	12-8
Monthly	4c	12-1	11-18	Allied Petro-Products, Inc. (Fla.)—				Barton's Candy Corp. (quar.)	7½c	10-31	10-6
Schwitzer Corp.	25c	10-16	10-6	Stock dividend	2%	10-2	9-15	Stock dividend	1%	10-31	10-6
Scrivner-Stevens Co. (quar.)	12½c	11-1	10-20	Allied Stores Corp., common (quar.)	75c	10-20	9-21	Barymin Explorations, Ltd.	14c	10-16	10-2
Seagrave Corp., common (stock dividend)	2%	11-20	10-30	Allyn & Bacon, Inc. (increased)	20c	11-1	10-2	Bath Iron Works (quar.)	75c	10-2	9-18
5½% preferred (quar.)	68¾c	10-13	10-2	Almar Rainwear (initial)	9c	1-21-62	11-15	Bausch & Lomb, Inc., common (quar.)	30c	10-2	9-15
5% preferred (quar.)	\$1.25	10-13	10-2	Aluminum Co. of America, common (quar.)	30c	12-10	11-17	4% preferred (quar.)	\$1	10-2	9-15
Security-Columbian Banknote (increased)	12½c	10-31	10-16	\$3.75 preferred (1962 series) (quar.)	93¾c	1-1-62	12-15	Baystate Corp. (quar.)	37½c	11-1	10-18
Security Storage (Wash., D. C.) (quar.)	40c	10-10	10-5	Aluminum Co. of Canada, Ltd.—				Bean (J. B.) Distilling Co.—			
Sellers Acceptance, common (s-a)	3c	9-29	9-28	4% 1st preferred (quar.)	\$25c	12-1	11-10	Quarterly	7c	10-3	9-21
60 cents preferred (s-a)	30c	9-29	7-31	4½% 2nd preferred (quar.)	\$50c	11-30	11-10	Stock dividend	2%	10-3	9-21
Shakespeare Co.	30c	10-12	10-2	Amalgamated Sugar (quar.)	20c	10-2	9-15	Beatrice Foods Co., common (quar.)	40c	10-2	9-15
Shawinigan Water & Power, com. (quar.)	\$20c	11-24	10-13	Amerace Corp., common (quar.)	10c	10-9	9-25	3½% conv. preferred (quar.)	\$4¾c	10-2	9-15
Class A (quar.)	\$33¾c	11-15	10-19	Stock dividend	1%	10-9	9-25	4½% preferred (quar.)	\$1.12½	10-2	9-15
Somerset Tr. Co. (Somerville, N.J.) (quar.)	65c	9-29	9-15	4½% preferred (quar.)	\$1.06¼	10-2	9-5	Beaver Lumber Co., Ltd., common (quar.)	\$35c	10-2	9-11
South Carolina Insurance (quar.)	25c	10-2	9-20	American Air Filter Co. (quar.)	17½c	10-5	9-15	\$1.40 preferred (quar.)	\$35c	10-2	9-11
Southern California Gas, 6% pfd. (quar.)	37½c	10-14	9-30	American Art Metals Co., class A.	27½c	10-2	9-20	Beech Creek Railroad.	50c	10-2	9-15
Southern Materials Co.	15c	11-1	10-16	American Bank Note, common (quar.)	30c	10-2	9-1	Bekins Van & Storage Co. (increased)	9c	11-15	11-5
Southwest Grease & Oil (quar.)	10c	10-25	10-10	6% preferred (quar.)	75c	10-2	9-1	Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$17½c	11-1	9-29
Southwestern Drug (quar.)	20c	11-15	10-20	American Billrite Rubber (quar.)	10c	10-16	9-30	Belgium Stores, Ltd., 5% pfd. (quar.)	\$25c	10-2	9-15
Springfield Gas Light (Mass.) (quar.)	30c	10-16	10-4	American Book Co. (quar.)	45c	11-1	10-11	Belknap Hardware & Mfg., com. (quar.)	15c	12-1	11-10
Star-Rite Products, Inc., com. (quar.)	15c	10-16	10-5	American Bosh Arms Corp.—				Common (quar.)	15c	3-1-62	2-9
5% preferred (quar.)	12½c	10-16	10-5	Class A preferred (quar.)	\$1.25	10-2	9-15	4% preferred (quar.)	20c	10-31	10-13
Standard Fuel Co. Ltd., 4½% pfd. (quar.)	\$58¾c	11-1	10-13	Class B preferred (quar.)	\$1.25	10-2	9-15	4% preferred (quar.)	20c	1-31-62	1-15
Standard Instrument, class A (quar.)	2½c	10-10	9-29	American Broadcasting-Paramount Theatres.				4% preferred (quar.)	20c	4-30-62	4-13
State Street Investment Corp.	20c	10-16	9-30	5% preferred (entire issue to be redeemed on Oct. 20 at \$20.50 per sh. plus this div.)	5c	10-20	---	Bell Telephone Co. (Canada) (quar.)	\$55c	10-16	9-15
Sterehi Bros. Stores Inc. (quar.)	25c	12-8	11-24	American Can Co., 7% preferred (quar.)	43¾c	10-2	9-8	Beneficial Standard Life Insurance (Los Angeles) (stock dividend)	4%	10-2	9-8
Stockton Whitley Davin & Co. (quar.)	10c	10-16	10-6	\$1.25 preferred (quar.)	31¼c	11-1	10-10	Benrus Watch Co. (quar.)	7½c	10-11	9-26
Stone Container Corp. (quar.)	20c	10-24	10-10	Additional	6¼c	11-1	10-10	Berks County Trust (Pa.) (quar.)	33c	10-2	9-18
Stubbitt-Greene Corp.—				\$6.25 class A preferred (quar.)	\$1.56¼	11-1	10-10	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-2	9-1
60c preferred (quar.)	15c	10-16	10-2	American Crystal Sugar, common (quar.)	50c	10-2	9-15	Bidkford's, Inc. (quar.)	25c	10-2	9-22
Sunrise Fund, Inc.	13c	9-29	9-18	4½% preferred (quar.)	\$1.12½	10-2	9-15	Bildmore Hats, Ltd. (quar.)	\$11c	10-15	9-15
Swank, Inc. (quar.)	8c	10-16	9-29	American Cyanamid Co.				Binks Manufacturing Co. (quar.)	15c	10-10	9-29
Swingline, Inc. (quar.)	25c	10-16	10-2	3½% preferred D (quar.)	87½c	10-2	9-1	Bird Machine Co. (quar.)	25c	10-2	9-18
T.E.M.E. Freight, Inc. (quar.)	20c	10-31	10-16	American Distilling Co. (quar.)	25c	10-20	10-10	Bird & Son, Inc.	10c	10-2	9-18
Terminal-Hudson Electronics, Inc. (N. Y.)	6c	10-27	10-18	American Express Co. (quar.)	30c	10-2	9-8	Stock dividend	1%	10-2	9-18
Texas Canada, Ltd. (quar.)	\$40c	11-30	10-31	American Felt Co., 6% pfd. (quar.)	\$1.50	10-2	9-15	Birmingham Sound Reproducers, Ltd.—			
Therm-O-Disc, Inc. (quar.)	30c	10-27	10-13	American Fire & Casualty Co. (Orlando) Quarterly	25c	12-15	11-30	America deposit receipts Ordinary regis.	\$0.038	12-5	9-7
Time Finance, 7% preferred (quar.)	\$1.75	10-15	10-10	American Growth Fund—				Blackstone Valley Gas & Electric—			
Title Insurance Co. (Minn.) (quar.)	90c	10-14	9-29	Optional cash or stock	\$0.32	10-5	9-8	4.25% preferred (quar.)	\$1.06¼	10-2	9-15
Toledo Edison Co., common (quar.)	17½c	10-27	10-6	American Home Products Corp. (monthly)	30c	10-2	9-12	5.60% preferred (quar.)	\$1.40	10-2	9-15
4½% preferred (quar.)	\$1.06¼	12-1	11-15	3-for-1 stock split	2½c	10-6	9-18	Blue List Publishing (initial)	6c	11-15	10-25
4.58% preferred (quar.)	\$1.14	12-1	11-15	American Ice Co., common (quar.)	25c	10-6	9-15	Bohac (H. C.), Inc.—			
4.25% preferred (quar.)	\$1.06¼	12-1	11-15	6% non-cumulative preferred	\$1.50	10-6	9-15	5½% prior preferred (quar.)	\$1.37½	10-2	9-15
Toledo Scale Corp. (quar.)	25c	11-30	11-15	American Machine & Foundry				Boise Cascade Corp. (quar.)	10c	10-30	10-2
Toro Manufacturing Corp. (quar.)	35c	10-20	10-10	3.90% preferred (quar.)	97½c	10-14	9-29	Book-of-the-Month Club (quar.)	30c	10-2	9-15
Toronto-Dominion Bank (quar.)	\$47½c	11-10	10-3	American-Marietta 5% preferred—				Extra	40c	10-2	9-15
Extra	110c	11-1	10-3	(Unexchanged shares being called for redemption)	90c	10-6	---	Borg Warner Corp., common (quar.)	50c	10-2	9-15
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	11-15	11-1	American Metal Climax, Inc.—				3½% preferred (quar.)	87½c	10-2	9-6
Trade Winds Co. (stock dividend)	3%	11-1	10-10	4½% preferred (quar.)	\$1.12½	12-1	11-21	3% preferred (quar.)	87½c	1-2-62	12-6
Transcontinental Gas Pipe Line—				American Molasses Co. (quar.)	20c	10-11	10-2	Borman Food Stores (increased)	25c	10-10	9-19
Common (quar.)	25c	11-1	10-13	American Mutual Fund (32 cents from net realized gains and 6 cents from net investment income)	38c	10-27	10-2	Two-for-one stock split subject to approval of stockholders Oct. 18.	---	11-17	10-25
\$2.55 preferred (quar.)	63¾c	11-1	10-13	American National Fire Insurance (N. Y.)—				Bostic Concrete, class A (quar.)	12½c	11-15	11-8
\$4.90 preferred (quar.)	\$1.22½	11-1	10-13	Quarterly	30c	10-16	9-20	Bostich, Inc., class A (quar.)	20c	10-16	10-2
\$5.96 preferred (quar.)	\$1.49	11-1	10-13	Extra	2c	12-15	11-30	Boston Garden Arena	25c	10-6	9-25
\$5.70 preferred (quar.)	\$1.42½	11-1	10-13	American Optical Co. (quar.)	50c	10-2	9-15	Boston Insurance Co. (quar.)	45c	10-2	9-20
\$5.60 preferred (quar.)	\$1.40	11-1	10-13	American President Lines, Ltd.—				Bourjois, Inc. (quar.)	15c	11-15	11-1
Transcontinental Investing Corp.—				5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Bowater Paper, Ltd., Ordinary (s-a)	---	10-31	9-15
Class A common (quar.)	20c	11-24	11-10	American Shuff Co., common (quar.)	70c	10-2	9-7	(Payment of 1 shilling equal to about 14c)	---	10-31	9-15
Twentieth Century Investors, Inc. (3c from net investment income plus 7c from security profits)	10c	9-30	9-23	6% preferred (quar.)	\$1.50	10-2	9-7	Bowl-Mor Co., 30c pfd. (quar.)	7½c	10-2	9-15
208 South La Salle Street Corp. (quar.)	62½c	2-1-62	1-19	American Stores Co. (quar.)	50c	10-2	9-1	Bowman Products Co. (quar.)	22c	10-27	10-13
Extra	\$1	12-15	12-1	American Sugar Refining, common (quar.)	40c	10-2	9-11	Brach (E. J.) & Sons (increased)	37½c	10-2	9-1
Union Acceptance Corp.—				7% preferred (quar.)	43¾c	10-2	9-11	Bradley (Milton) Co., new com. (initial)	7c	10-2	9-18
6¼% preferred (quar.)	\$78½c	11-1	10-13	American Telephone & Telegraph Co. (quar.)	90c	10-2	9-1	Bralorne Pioneer Mines, Ltd. (s-a)	\$20c	10-25	9-26
Union Oil Co. (Calif.) (quar.)	50c	11-10	10-10	American Tobacco Co., 6% preferred (quar.)	\$1.50	10-2	9-8	Bridgeport Hydraulic Co. (quar.)	50c	10-16	9-29
United Aircraft Corp.—				Amerline Corp., class A (initial)	15c	11-15	11-1	Brillo Mfg. Co. (quar.)	20c	10-2	9-15
4% pref. (1955 and 1956 series) (quar.)	\$1	11-1	10-5	Anglo-Canadian Pulp & Paper Mills, Ltd.—				Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	10-13	10-2
United Fruit Co. (quar.)	12½c	11-1	10-6	Common (quar.)	\$50c	10-6	9-29	British American Oil Ltd. (quar.)	\$25c	10-2	9-1
United Telephone (Ind.), 5% pfd. (quar.)	\$1.25	10-1	9-22	\$2.80 preferred (quar.)	\$70c	10-20	9-29	British Petroleum Co., Ltd.—			
United Telephone (Kansas), 5% pfd. (quar.)	\$1.23	10-15	9-30	Class A (quar.)	\$30c	12-1	11-10	(Interim payment equal to approximately 9c a share and free of income tax)	---	11-4	---
Universal Controls, Inc. (quar.)	7½c	10-31	10-16	\$2.90 preferred (quar.)	\$72c	11-1	10-10	Broad Street Trust Co. (Phila.) (stock div.)	2%	1-15-62	12-15
Utah Construction &											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Permanent Mortgage Corp. (quar.)	\$50c	10-2	9-15	Crocker-Anglo National Bank (quar.)	35c	10-15	9-25	First Pennsylvania Banking & Trust (Phila.)	57½c	10-2	9-8
Canada Steamship Lines, Ltd. (s-a)	\$80c	10-14	9-15	Crossett Co., class A (quar.)	15c	11-1	10-14	Quarterly			
Canadian Arena Co. (s-a)	\$2	11-1	10-2	Class B (quar.)	15c	11-1	10-14	First Republic Corp. of America—			
Canadian Breweries, Ltd. (quar.)	\$42½c	10-2	9-10	Crown Cork International Corp.—				Class A (increased monthly)	9c	10-20	9-30
Canadian Bronze, Ltd. (quar.)	\$37½c	11-1	10-10	Class A (quar.)	25c	10-2	9-11	Class A (monthly)	9c	11-20	10-30
Canadian Canneries, Ltd. (quar.)	\$1.07½c	10-2	9-1	Crown Trust Co. (quar.)	\$25c	10-2	9-20	Class A (monthly)	9c	12-20	11-30
Canadian General Electric, Ltd. (quar.)	\$2	10-2	9-15	Crown Zellerbach (Canada), Ltd.—				Class A (monthly)	20c	10-2	9-22
Canadian General Investments, Ltd.—				Class A (quar.)	\$25c	10-2	9-11	First Seneca Bank & Trust (quar.)	20c	10-2	9-22
Increased	\$31c	10-13	9-29	Crown Zellerbach Corp. (quar.)	45c	10-2	9-11	First Trenton National Bank (N. J.) (quar.)	50c	10-2	9-20
Canadian Ice Machine, Ltd., class A (quar.)	\$20c	10-2	9-15	Crows Nest Pass Coal, Ltd. (s-a)	\$30c	12-1	11-8	Fischer & Porter Co., 5% pfd. (quar.)	12½c	10-2	9-15
Canadian Imperial Bank of Commerce—				Crush International, Ltd. (quar.)	15c	10-20	10-5	Flexible Tubing, 6% preferred (s-a)	\$3	12-29	12-22
Quarterly	\$45c	11-1	9-30	Cudary Packing, 4½% preferred (quar.)	\$1.12½	10-15	10-2	Fluor Corp., Ltd. (stock dividend)	5%	12-15	11-15
Canadian Industries, Ltd., common (quar.)	\$10c	10-31	9-29	Curtis-Wright Corp., common (quar.)	25c	10-6	9-7	Food Fair Stores, Inc.—			
7½% preferred (quar.)	\$93½c	10-13	9-15	Common (quar.)	25c	12-28	12-1	New Common (initial-quar.)	22½c	10-2	9-15
Canadian International Power, Ltd.	\$25c	12-29	12-15	\$2 non-cum. preferred A (quar.)	50c	10-6	9-7	\$4.20 preferred (quar.)	\$1.05	10-2	9-15
Canadian Oil Cos., 4% preferred (quar.)	\$1	10-2	9-13	\$2 non-cum. preferred A (quar.)	50c	12-28	12-13	Forbes & Wallace, class B voting (quar.)	35c	12-1	11-24
5% preferred (quar.)	\$1.25	10-2	9-13	D. C. Transit System, class A (quar.)	20c	10-13	9-29	Class B nonvoting (quar.)	35c	12-1	11-24
8% preferred (quar.)	\$1.25	10-2	9-13	Dallas Power & Light, \$4 pfd. (quar.)	\$1	11-1	10-10	Foremost Dairies, 4½% preferred (quar.)	56½c	10-2	9-15
Canadian Westinghouse, Ltd. (quar.)	\$15c	10-2	9-15	\$4.24 preferred (quar.)	\$1.06	11-1	10-10	Stock dividend (one share of 4½% pfd. for each 200 shs. of common stock held)		10-16	9-25
Capital Plastics, Inc.	\$10c	10-10	9-29	4½% preferred (quar.)	\$1.12½	11-1	10-10	Fort Worth Transit Co. (quar.)	10c	10-2	9-15
Carolina Clinchfield & Ohio Ry. Gtd. (quar.)	\$1.25	10-20	10-10	Dan River Mills, Inc., common (quar.)	20c	10-2	9-15	Foster-Forbes Glass, common (quar.)	25c	10-20	10-10
Carolina Power & Light, common (quar.)	\$1	11-1	10-6	5% preferred (quar.)	25c	10-2	9-15	5½% preferred A (quar.)	68½c	10-2	9-20
\$5 preferred (quar.)	\$1.25	10-2	9-20	Dana Corporation, 3¼% preferred A (quar.)	93½c	10-16	10-5	Foundation Co. of Canada (quar.)	12½c	10-20	9-28
\$4.20 preferred (quar.)	\$1.05	10-2	9-20	Daryl Industries, Inc. (quar.)	9c	10-15	10-5	Frankford Trust (Phila.) (quar.)	27½c	10-16	10-2
Carriers & General Corp. (quar.)	15c	10-2	9-12	Dayco Corp., \$2 class A (quar.)	50c	10-25	10-10	Fraser Companies, Ltd. (quar.)	50c	10-2	9-13
Carson Pirie Scott & Co.—				8% preferred (quar.)	87½c	10-2	9-15	Free State Geduld Mines, Ltd. ord. regis. (Interim payment of approximately 63c per depositary share less South African non-resident tax and exps. for depositary)	\$30c	10-30	9-30
4½% preferred (quar.)	\$1.12½	12-1	11-15	Dayton & Michigan RR., common (s-a)	\$1	10-3	9-15	Friedman (L.) Realty (quar.)	12½c	11-15	11-1
Castle & Cooke, Inc. (quar.)	35c	10-13	10-2	Deere & Company (quar.)	10c	10-27	10-13	Frisman's Restaurants (quar.)	15c	10-16	10-2
Celotex Corp., common (quar.)	25c	10-31	10-6	Deltown Foods, Inc. (quar.)	15c	10-2	9-8	Frost (Charles E.) & Co., class A (quar.)	15c	12-21	11-30
5% preferred (quar.)	25c	10-31	10-6	Denault, Ltd., class A (quar.)	\$15c	10-2	9-20	Class A (quar.)	15c	3-21-62	2-28
Central Aguirre Sugar (quar.)	40c	10-16	9-30	Denison Mines, Ltd.	\$50c	10-16	9-29	Class A (quar.)	15c	6-21-62	5-31
Central Hudson Gas & Electric—				Denver Tramway—				Fruehauf Trailer Co.—			
4½% preferred (quar.)	\$1.12½	10-2	9-11	\$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1	Common (quar.)	30c	10-2	9-1
4.75% preferred (quar.)	\$1.18½	10-2	9-11	Detroit & Canada Tunnel Co. (quar.)	25c	10-30	10-20	Garrett Corp. (reduced)	30c	10-9	9-29
4.96% preferred (quar.)	\$1.24	10-2	9-11	Detroit Edison Co. (quar.)	55c	10-16	9-28	Garrett Freightlines (quar.)	10c	10-13	9-25
Central Illinois Light—				Dextrene Company (initial quar.)	8c	10-15	9-14	Gas Light Co. (Ga.), common (quar.)	25c	10-10	9-30
4½% preferred (quar.)	\$1.12½	10-2	9-8	Di Giorgio Fruit (quar.)	15c	11-15	10-16	General American Investors Co.—			
4.64% preferred (quar.)	\$1.16	10-2	9-8	Dillon (J. S.) & Sons Stores Co. (quar.)	25c	10-15	9-20	Common (quar.)	10c	10-2	9-11
3.50% preferred (quar.)	87½c	10-2	9-8	Stock dividend	5%	10-25	10-16	\$4.50 preferred (quar.)	\$1.12½	10-2	9-11
4.6% preferred (quar.)	\$1.15	10-2	9-8	Discount Corp. of America	2c	10-5	9-25	General American Oil (Texas) (quar.)	10c	10-2	9-8
4.60% preferred (quar.)	\$1.15	10-2	9-8	Dividend Shares, Inc.—				General Box Co. (quar.)	2c	10-2	9-8
4.75% preferred (quar.)	\$1.18½	10-2	9-8	(11c capital gains distribution plus 2½c from net investment income)	13½c	10-25	10-3	General Cable Corp., common (quar.)	50c	10-2	9-22
5.25% preferred (quar.)	\$1.31½	10-2	9-8	Dodge Manufacturing, \$1.00 pfd. (quar.)	4c	10-2	9-20	4% 1st preferred (quar.)	\$1	10-2	9-22
6% preferred (quar.)	\$1.50	10-2	9-8	Dome Mines, Ltd. (quar.)	\$17½c	10-31	9-29	General Electric Co. (quar.)	50c	10-25	9-22
Central Indiana Gas (quar.)	20c	10-5	9-22	Domnick Fund (from net investment inc.)	12c	10-16	9-29	General Motors Corp., \$3.75 pfd. (quar.)	93½c	11-1	10-2
Central Securities Corp.—				Domestic Corset Co. Ltd. (quar.)	\$25c	10-2	9-15	\$5 preferred (quar.)	\$1.25	11-1	10-2
\$1.40 preference A (quar.)	35c	11-1	10-19	Dominion Dairies, Ltd. (quar.)	\$44c	10-14	9-13	General Precision Equipment			
\$1.40 preference B (quar.)	35c	11-1	10-19	Dominion Foundries & Steel Ltd. (quar.)	\$35c	10-2	9-8	\$4.75 preferred (quar.)	\$1.18½	12-15	11-30
\$1.50 conv. preferred (quar.)	37½c	11-1	10-19	Dominion Glass, Ltd., common (quar.)	\$155c	10-13	9-26	General Railway Signal (quar.)	25c	10-2	9-11
Central Vermont Public Service—				7% preferred (quar.)	\$17½c	10-13	9-26	General Shale Products Corp. (quar.)	17c	10-5	9-15
4.15% preferred (quar.)	\$1.04	10-2	9-27	Dominion Oilcloth & Linoleum, Ltd. (quar.)	\$30c	10-31	10-5	General Telephone Co. of California—			
4.65% preferred (quar.)	\$1.16	10-2	9-22	Dominion Tar & Chemical, Ltd., com. (quar.)	\$20c	11-1	10-2	5% preferred (quar.)	25c	10-2	9-8
4.75% preferred (quar.)	\$1.19	10-2	9-22	\$1 preference (quar.)	\$25c	10-2	9-1	4½% preferred (quar.)	22½c	11-1	10-6
5.37½% preferred (quar.)	\$1.34½	10-2	9-22	Dominion Textile, Ltd., common	\$15c	10-26	9-25	General Telephone Co. of Florida—			
5.44% 2nd preferred A (quar.)	68c	10-6	9-29	7% preferred (quar.)	\$1.75	10-16	9-25	\$1.25 preferred (quar.)	31½c	11-15	10-25
Century Acceptance Corp., common (quar.)	7c	10-16	10-2	Dorsett Electronics Laboratories (stock div.)	200%	10-10	9-25	\$1.30 preferred B (quar.)	32½c	11-15	10-25
70c preferred (quar.)	17½c	10-16	10-2	Dover & Rockaway RR (s-a)	\$3	10-2	9-29	General Telephone Co. of Kentucky—			
Stock dividend	2%	11-30	10-2	Dow Brewery, Ltd. (quar.)	\$37½c	10-2	9-13	5.20% preferred (quar.)	\$1.30	10-16	9-30
Champlin Oil & Refining Co. (quar.)	25c	11-1	10-10	Dow Chemical, (increased quar.)	40c	10-14	9-15	5.16% preferred (quar.)	64½c	10-16	9-30
Chartered Trust Co. (Toronto) (quar.)	\$50c	10-2	9-15	Draper Corp. (quar.)	35c	10-2	9-8	5% preferred (quar.)	62½c	10-16	9-30
Chemical Fund, Inc.—				Dravo Corp., 4% preferred (quar.)	50c	10-2	9-22	General Telephone Co. of the Southwest—			
(Quarterly from net investment income)	5c	10-16	9-27	Duffy-Mott Co. (quar.)	25c	10-2	9-15	5.80% preferred (quar.)	36½c	10-2	9-15
Chenango & Unadilla Telephone—				Duke Power Co., \$3.50 preferred (quar.)	87½c	10-25	10-10	\$2.20 preferred (quar.)	55c	11-1	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-30	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10	Genesco, Inc. (quar.)	40c	10-31	10-13
Chesapeake & Ohio Ry.	87½c	11-1	10-6	Dunkirk Trust Co. (N. Y.) (quar.)	\$2	10-2	9-20	Genesee Brewing Co., class A (quar.)	7½c	10-2	9-20
Chesapeake Utilities Corp. (quar.)	10c	10-5	9-20	Dupuis Frere, Ltd., class A (quar.)	\$13c	11-15	10-31	Class B (quar.)	7½c	10-2	9-20
Chicago Great Western Ry., com. (quar.)	25c	10-5	9-22	Eastern Bakeries, Ltd.—				Genuine Parts Co. (quar.)	37½c	10-2	9-9
Chicago, Milwaukee, St. Paul & Pacific RR.				4% participating preferred (quar.)	\$81	10-15	9-30	Georgia Shoe Mfg. (increased quar.)	12½c	10-2	9-20
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Participating	\$15.50	10-15	9-30	Getz (Wm.) Corp. (initial)	7½c	11-15	11-3
Chicago Molded Products Corp. (quar.)	10c	10-16	9-15	Eastern Canada Co., class A	\$10c	11-1	10-14	Gillette Co. (quar.)	62½c	12-5	11-1
Christiana Securities Co., 7% pfd. (quar.)	\$1.75	10-2	9-20	Eastern Canada Savings & Loan (quar.)	\$30c	10-2	9-20	Girard Trust Corn Exchange Bank (Phila.)	60c	10-2	9-5
Cincinnati Gas & Electric, common (quar.)	37½c	11-15	10-13	Eastern Life Insurance Co. of N. Y.—				Quarterly			
4% preferred (quar.)	\$1	10-2	9-15	Stock dividend	10%	10-15	9-15	Glastonbury Bank & Trust (Conn.) (quar.)	75c	10-2	9-13
4¾% preferred (quar.)	\$1.18½	10-2	9-15	Eastern Racing Assn., common (quar.)	7½c	10-2	9-20	Glatfelter (P. H.) Company, com. (quar.)	30c	11-1	10-16
Cincinnati & Suburban Bell Telephone—				\$1 preferred (quar.)	25c	10-2	9-20	4½% preferred (quar.)	56½c	11-1	10-16
Quarterly	\$1.12	10-2	9-12	Eastern Stainless Steel (quar.)	22½c	10-5	9-15	4% preferred (quar.)	\$578¼	11-1	10-16
Cincinnati Union Stock Yard	20c	10-2	9-19	Eastern States Corp.—				Glens Falls Insurance (N. Y.) (quar.)	20c	10-10	9-22
Cisco Group (stock dividend)	5%	11-15	11-1	\$7 preferred A (accum.)	\$1.75	11-1	10-6	Class A (monthly)	8c	10-10	9-26
Citizens Casualty Co. of N. Y., class A	10c	10-15	10-2	\$6 preferred B (accum.)	\$1.50	11-1	10-6	Glidden Company (quar.)	50c	10-2	9-8
Class B	1c	10-15	10-2	Eastman Kodak Co., common (quar.)	50c	10-2	9-1	Globe Envelopes, Ltd., class A (quar.)	113c	11-1	10-15
City Gas Co. (Fla.) (quar.)	7½c	10-4	9-13	\$3.60 preferred (quar.)	90c	10-2	9-1	Gloray Knitting Mills (initial)	10c	12-1	11-17
City Investing Co. (quar.)	12½c	11-3	10-3	Easton National Bank & Trust (quar.)	30c	10-15	9-30	Gold & Knitting Mills (quar.)	\$1.50	10-2	9-15
City Title Insurance Co. (N. Y.)	7½c	10-27	10-16	Economics Laboratory, Inc. (quar.)	20c	10-13	10-3	Goldblatt Bros. (quar.)	15c	10-1	9-20
Citett Peabody & Co., Inc.—				Ecovoy Baler Co. (quar.)	7½c	10-2	9-8	Goodman Mfg. Co. (quar.)	20c	11-1	10-2
7% preferred (quar.)	\$1.75	10-2	9-18	Edgcomb Steel of New England, class A	10c	10-13	9-29	Gordon Jewelry, class A	12½c	11-15	11-3
4% 2nd preferred (quar.)	\$1	10-2	9-18	Class B	10c	10-13	9-29	Class A	12½c	2-15-62	2-8
Coca-Cola International Corp. (quar.)	\$13.25	10-2	9-14	Ekco Products Co., common (quar.)	50c	11-1	10-13	Class A	12½c	5-15-62	5-4
Colonial Bank & Trust (Waterbury) (quar.)	60c	10-2	9-18	4½% preferred (quar.)	\$1.12½	11-1	10-13	Goulds Pumps, Inc., com. (quar.)	25c	10-16	9-22
Colonial Corp. of America				6% preferred (quar.)	\$1.50	11-1	10-13	5% preferred (quar.)	25c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Haverhill Gas Co. (quar.)	40c	10-2	9-20	Keystone Custodian Funds (increased quar.)	15c	10-15	9-30	Mid-West Abrasive Co.	15c	10-2	9-15
Hawaiian Pacific Industries (sock dividend)	5%	10-30	9-30	Medium-Grade Bond Fund series B-2 (from net investment income)	54c	10-15	9-30	Mill Factors Corp. (quar.)	15c	10-10	9-20
Haydock Fund, Inc.	15c	10-2	9-1	Common Stock Fund series S-3 (12c from net investment income and a special payment of 46c from net realized profits)	58c	10-15	9-30	Miller-Wohl Co., common (quar.)	10c	10-2	9-18
Hayes Industries Inc. (quar.)	20c	10-25	10-2	King-Seely Thermos Co. (quar.)	25c	10-16	10-2	4 1/2% conv. preferred (quar.)	56 1/4c	10-2	9-18
Hayes Steel Products, Ltd. (reduced-annual)	\$1	10-16	9-30	Kingsport Press Inc. (quar.)	12 1/2c	10-26	9-15	Minneapolis-Honeywell Regulator	75c	10-15	9-25
Heime (H. J.) Co., common (quar.)	25c	10-10	9-19	Kingwood Oil Co. (stock dividend)	4%	10-19	10-5	3% preferred (quar.)	40c	11-1	9-29
Helme (Geo. W.) Co., common (quar.)	40c	10-2	9-12	Kirsch Company (quar.)	25c	10-2	8-28	Minnesota & Ontario Paper Co. (quar.)	125c	10-2	9-15
7% preferred (quar.)	43 1/4c	10-2	9-12	Koppers Company, common (quar.)	50c	10-2	9-8	Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	10-2	9-15
Heppenstall Co., 4 1/2% preferred (quar.)	56 1/4c	11-1	10-24	4% preferred (quar.)	\$1	10-2	9-8	Mirror Aluminum Co.	30c	10-2	9-11
Hercules Gallon Products Inc.	35c	11-1	10-16	Kratter Corp., class A (monthly)	12c	11-1	10-6	Mississippi Shipping (stock dividend)			
7% preferred A (quar.)	30c	10-2	9-25	Class A (monthly)	12c	10-2	9-6	(One share of Lykes Bros. Steamship for each 70 shares held)		10-2	9-15
Heublein, Inc. (quar.)	20c	10-2	9-15	Class B (monthly)	12c	10-2	9-6	Mississippi Valley Barge Line (quar.)	12 1/2c	10-14	9-27
Hickox Electrical Instrument Co. (Ohio)	5c	10-15	9-20	\$1.20 convertible preferred (entire issue was called for redemption on Sept. 14 at \$20 per share)	12c	11-1	10-6	Mississippi Valley Gas Co. (quar.)	30c	10-2	9-15
Class A	5c	10-15	9-20	Kuhlman Electric, 5 1/2% pfd. A (quar.)	13 1/4c	11-1	10-21	Missouri Power & Light, \$3.90 pfd. (quar.)	97 1/2c	10-2	9-19
Stock dividend on class A and class B	3%	10-15	9-20	Laclede Gas Co., common (quar.)	26 1/4c	10-2	9-15	4.30% preferred (quar.)	\$1.07 1/2	10-2	9-19
Higbee Company (quar.)	30c	10-16	10-2	Lambert (Alfred), class A (quar.)	120c	12-29	12-15	Modern Materials Corp. (stock dividend)	3%	10-30	10-16
Hilo Electric Light (quar.)	40c	10-16	10-5	Class B (quar.)	120c	12-29	12-15	Mohawk National Bank (Schenectady)	30c	11-1	10-16
Hoerner Boxes, Inc., common (quar.)	15c	10-11	9-18	Lambton Loan & Investment Co. (Ontario) Quarterly	135c	10-2	9-15	Extra	10c	11-1	10-16
Class B (quar.)	15c	10-11	9-18	Lamson Corp. (Del.) (quar.)	15c	10-5	9-25	Montgomery Ward & Co., com. (quar.)	25c	10-14	9-18
Holly Sugar Corp., common (quar.)	30c	11-1	9-29	Lamson & Sessions Co. (quar.)	47 1/2% convertible preferred A (quar.)	59 1/2c	10-15	Class A (quar.)	\$1.75	10-2	9-18
5% preferred (quar.)	37 1/4c	11-1	9-29	4.75% convertible preferred A (quar.)	8c	10-16	10-2	Montreal Locomotive Works Ltd. (quar.)	125c	10-2	9-18
Holmes (D. H.), Ltd., (quar.)	50c	10-2	9-23	Lanvin Parfums (initial)	15c	10-16	10-2	Montreal Trust Co. (quar.)	135c	10-16	9-29
Holt, Rinehart & Winston Inc. (quar.)	10c	11-15	11-1	Laurentide Acceptance Corp., Ltd. Name changed to Laurentide Finance (Quebec) Ltd.	15c	10-31	10-13	Moore Corp., Ltd. (increased-quad.)	125c	10-2	9-15
Home Insurance Co. (N. Y.) (quar.)	55c	11-1	10-2	Class A (quar.)	15c	10-31	10-13	Moore Drop Forging, common (quar.)	20c	10-2	9-15
Horner (Frank W.), Ltd., class A (quar.)	\$1.25	10-2	9-1	Lazard Fund (from net investment income)	8c	10-14	9-18	4 1/2% preferred (quar.)	59 1/4c	10-2	9-15
Houdaille Industries Inc., common (quar.)	25c	10-2	9-15	Lehigh Portland Cement (quar.)	25c	12-1	11-10	Morgan Engineering	62 1/2c	10-2	9-15
\$2.25 conv. preferred (quar.)	56 1/4c	10-2	9-15	Lehman Corporation	12 1/2c	10-14	9-29	\$2.50 prior preferred (quar.)	\$1	10-13	9-15
Household Finance Corp., common (quar.)	30c	10-14	9-30	Lenahan Aluminum Window (quar.)	5c	10-2	9-20	Morgan Guaranty Trust (N. Y.) (quar.)			
3 1/2% preferred (quar.)	93 3/4c	10-14	9-30	Lerner Stores Corp., common (quar.)	35c	10-14	10-5	Morris (Phillip), Inc. (see Phillip Morris)	5c	10-18	9-28
4% preferred (quar.)	\$1	10-14	9-30	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Morse Electro Products Corp.	16c	10-2	9-21
4.40% preferred (quar.)	\$1.10	10-14	9-30	Levine's, Inc. (quar.)	10c	10-31	9-15	Morton Foods (quar.)	25c	10-13	9-29
Hudson Trust Co. (Union City) (quar.)	20c	10-2	9-19	Lexington Water Co., 5 1/4% pfd. B (quar.)	\$1.43 1/4	10-2	9-8	Motorola, Inc. (quar.)	6c	11-30	11-10
Hughes-Owens, Ltd., class B (quar.)	110c	10-16	9-15	5 1/2% preferred B (quar.)	\$1.37 1/2	10-2	9-8	Mount Diablo Co. (quar.)	2c	11-30	11-10
80c conv., class A (quar.)	120c	10-16	9-15	Liberty Bank & Trust (Buffalo) (quar.)	40c	10-2	9-22	Extra			
6.40% preferred (quar.)	140c	10-16	9-15	Liberty Life Insurance (South Carolina) Quarterly	5c	10-2	9-15	Mount Royal Dairies, Ltd. (stock dividend)			
Huron & Erie Mortgage Corp.	Quarterly	125c	10-2	Quarterly	5c	12-30	12-15	Three shs. of com. or each 100 shs. held		10-15	9-30
Quarterly	125c	10-2	9-15	Liggett & Myers Tobacco	\$1.75	10-2	9-14	Mount Vernon Mills, Inc., 7% pfd. (s-a)	\$3.50	12-20	12-1
Huttig Sash & Door	5% preferred (quar.)	\$1.25	12-28	Lincoln National Life Insurance (quar.)	20c	11-1	10-10	Mountain States Telephone & Telegraph	22 1/2c	10-16	9-20
5% preferred (quar.)	\$1.25	12-28	12-13	Lincoln Telephone & Telegraph	Common (increased quar.)	75c	10-10	Quarterly	50c	10-2	9-26
Hyster Company	25c	10-23	10-13	5% preferred (quar.)	\$1.25	10-10	9-30	Murray Ohio Mfg. (quar.)	9c	10-16	9-30
I-T-E Circuit Breaker Co.	4.60% preferred (quar.)	57 1/2c	10-14	Little Miami RR. Special stock (quar.)	50c	12-9	11-17	Mutual System, Inc., common (quar.)	37 1/2c	10-16	9-30
4.60% preferred (quar.)	57 1/2c	10-14	10-2	Special stock (quar.)	\$4.30	10-62	2-18	6% preferred (quar.)			
Illinois Central RR. (quar.)	50c	10-2	9-1	\$4.30 Orig. stock	\$1.10	12-9	11-17	Nashville Brecko Block (initial)	25c	11-15	11-1
Illinois Power Co., common (quar.)	55c	11-1	10-10	Litton Industries (stock dividend)	2 1/2%	10-10	10-6	National Bank Auburn, N. Y. (quar.)	\$1.50	10-13	10-6
4.08% preferred (quar.)	51c	11-1	10-10	Loblau Groceries, Ltd.	140c	10-14	9-15	National Bank of Westchester (quar.)	15c	11-1	10-9
4.20% preferred (quar.)	52 1/2c	11-1	10-10	\$1.60 1st preference B (quar.)	6 1/4c	11-1	10-16	National Bank & Trust (Fairfield County)			
4.26% preferred (quar.)	53 1/4c	11-1	10-10	Class B	6 1/4c	11-1	10-16	Stock div. (1 sh. for each 53 shs. held)		10-2	9-1
4.42% preferred (quar.)	55 1/4c	11-1	10-10	Noncallable preferred	10c	10-16	10-2	National Cash Register (quar.)	70c	10-13	9-15
4.70% preferred (quar.)	58 1/4c	11-1	10-10	Preferred (quar.)	11 1/4c	12-1	11-15	National Cash Register (quar.)	30c	10-16	9-15
Incorporated Income Fund	11c	10-16	9-22	Locke Steel Chain Co. (quar.)	30c	10-2	9-16	National Commercial Bank & Trust (Albany)	35c	10-16	10-2
Indianapolis Power & Light Co. common	47 1/2c	10-14	10-2	Longhorn Portland Cement	40c	10-2	9-25	Quarterly	15c	10-31	10-16
Industrial shares	20c	11-30	11-16	Lorain Coal & Dock Co., 5% pfd. (quar.)	62 1/2c	1-1-62	12-20	National Electric Welding Machine (quar.)	15c	10-2	9-15
American shares	20c	11-30	11-16	Lorillard (P.) Company, common (quar.)	55c	10-2	9-8	National Fire Insurance (Hartford) (quar.)	40c	10-2	9-15
Industrial National Bank (Providence)	Quarterly	50c	10-2	7% preferred (quar.)	\$1.75	10-2	9-29	National Fuel Gas Co. (quar.)	30c	10-16	9-30
Quarterly	50c	10-2	9-15	Louisville Gas & Electric, common (quar.)	38c	10-16	9-29	National Grocers, Ltd. (quar.)	115c	10-2	9-15
Ingersoll Machine & Tool Ltd., cl. A (quar.)	\$1.25	10-2	9-15	5% preferred (quar.)	31 1/4c	10-16	9-29	National Lead Co., 6% pfd. B (quar.)	\$1.50	11-1	10-5
4% preferred (quar.)	\$1	10-2	9-15	Lowney (Walter M.) Co., Ltd. (quar.)	125c	10-16	9-15	National Linen Service, common (quar.)	25c	10-4	9-18
Ingram & Bell, Ltd., 60c preference (quar.)	\$1.15c	10-30	10-18	Ludlow Typograph Co., common	20c	10-22	9-18	5% preferred (quar.)	\$1.25	10-4	9-18
Inland Credit Corp., class A (stk. dividend)	2%	11-15	10-16	\$6 preference (quar.)	\$1.50	10-22	9-18	4 1/2% preferred (quar.)	\$1.12 1/2	10-4	9-18
Inland Natural Gas, Ltd., 5% pfd. (quar.)	\$25c	10-16	9-29	MPO Videotronics Inc., class A	10c	10-16	9-29	National Newark & Essex Banking (quar.)	85c	10-2	9-21
Institutional Shares Ltd.	13c	10-2	9-12	MacAndrews & Forbes, common (quar.)	40c	10-14	9-29	National Old Line Insurance (Little Rock, Arkansas), class AA (s-a)	10c	10-2	9-14
Institutional Income Fund (8c from investment inc. plus 5c from security profits)	36c	11-1	10-2	6% preferred (quar.)	\$1.50	10-14	9-29	Class BB (s-a)	10c	10-2	9-14
Institutional Growth Fund	45c	10-16	9-29	MacDonald (E. F.) Co.	12 1/2c	10-16	9-30	National Periodical Publications (initial)	10c	10-11	10-2
(4c from net investment income and 32c from realized securities profits)	50c	10-2	9-21	Macy (R. H.) & Co. (quar.)	50c	10-2	9-6	National Propane Corp.			
Insurance Co. of North America	115c	10-16	9-25	Magnavox Company (quar.)	12 1/2c	12-15	11-24	5% 2nd preferred A (quar.)	31 1/4c	10-7	9-29
Insurance Exchange Building (quar.)	\$37 1/2c	10-16	9-25	Magnin (Joseph) Co. (quar.)	25c	10-20	9-30	5% 2nd preferred B (quar.)	31 1/4c	10-7	9-29
International Bronze Powders, Ltd., common	60c	10-18	9-15	Mahoning Coal RR.	\$10	10-2	9-25	\$1.04 preferred (quar.)	26c	10-7	9-29
6% partic. preferred (quar.)	15c	11-30	11-15	Majestic-Penn State Inc., common	2 1/2c	10-6	9-20	National Screw & Mfg. (quar.)	62 1/2c	10-2	9-22
International Harvester Co., common (quar.)	45c	10-5	9-15	Stock dividend	5%	1-20-62	12-20	National Securities & Research Corp.			
International Parts, class A (initial)	25c	10-15	9-22	Mallinckrodt Chemical Works	4 1/4% preferred (quar.)	53 1/4c	10-2	Balanced series (quar.)	11c	10-14	9-29
International Shoe Co. (quar.)	7 1/2c	10-10	10-1	4 1/4% preferred (quar.)	53 1/4c	10-2	9-15	Dividend series (quar.)	5c	10-14	9-29
International Telephone & Telegraph Co.	25c	10-15	9-22	Mallory (P. R.) & Co., 5% pref. A (quar.)	62 1/2c	11-1	10-13	Bond series (quar.)	4c	10-14	9-29
Quarterly	25c	10-15	9-22	Managed Funds				National Shawmut Bank of Boston (quar.)	65c	10-2	9-14
International Textbook Co. (quar.)	75c	10-2	9-1	Paper shares (2c from investment income and 25c from realized securities profits)	27c	10-31	9-29	National State Bank (Newark) (quar.)	62 1/2c	10-2	9-20
Interstate Securities Co., 5 1/2% pref. (quar.)	27 1/2c	10-2	9-12	Electric & Electronic shares (1c from investment income and 24c from realized securities profits)	25c	10-31	9-29	National Steel Car Corp. Ltd. (quar.)	120c	10-16	9-15
Investment Foundation, Ltd., com. (quar.)	160c	10-16	9-15	Manchester Gas Co., 7% pfd. (accum.)	\$1.75	10-2	9-22	National Trust, Ltd. (quar.)	155c	10-2	9-15
Common (quar.)	160c	10-16	9-15	Manishevitz (B.) Company (quar.)	50c	10-12	9-28	National Video, class A			
6% preferred (quar.)	175c	10-16	9-15	Manufacturers Hanover Trust Co. (this payment in lieu of the separate dividends declared by the merging banks)	50c	10-2	9-15	(2-for-1 split)			
Investors Diversified Services	Class A common (increased-quad.)	\$1.50	12-1	11-17	Manufacturers Trust Co. (N. Y.)			Nebraska Consolidated Mills			
Common (increased-quad.)	\$1.50	12-1	11-17	Merged with Hanover Bank to form Manufacturers Hanover Trust Co. Dividend announcement under new name.				Increased quarterly	20c	10-3	9-26
Class A common (increased-quad.)	\$1.50	12-1	11-17	Maple Leaf Mills, Ltd. (quar.)	112 1/2c	10-2	9-15	Stock dividend	3%	11-1	9-26
Investors Research (Calif.) (s-a)	4c	10-2	9-15	Maremont Corp., 6% preferred (quar.)	\$1.50	10-31	10-13	Neiman-Marcus Co., common	17 1/2c	10-16	10-2
Investors Funding, class A (quar.)	15c	10-10	10-1	Marine Midland Corp. (quar.)	25c	10-2	9-15	4 1/4% preferred (quar.)	\$1.06 1/4	11-15	11-1
Class B (quar.)	2c	10-10	10-1	Maritime Telegraph & Telephone, Ltd.	122 1/2c	10-16	9-20	Neon Products (Canada) (quar.)	115c	10-20	9-29
6% preferred (quar.)	7 1/2c	10-10	10-1	Common (quar.)	117 1/2c	10-16	9-20	New Brunswick Telephone, Ltd. (quar.)	115c	10-14	9-20
Investors Trust (Rhode Island)	37 1										

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29		
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	*51 1/2	53	*51 1/2	53	*51 1/2	53	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	68 1/2	69 3/4	67 1/2	68 1/2	69	69 1/2	6,100
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 3/4 Apr 7	4% convertible preferred	100	*115	118	*115	118	*115	118	1,100
35 1/2 Oct 25	52 Jan 15	38 Jan 3	64 1/2 Aug 17	ABC Vending Corp.	1	17 1/2	18 1/2	18 1/2	20 1/2	18 1/2	20 1/2	17,300
12 Jun 23	17 Dec 5	14 1/2 Sep 28	21 1/2 Apr 25	ACF Industries Inc.	25	32 1/2	34	32 1/2	34 1/2	32 1/2	34 1/2	5,900
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	ACF-Wright Stores Inc.	1	15 1/4	15 1/2	15	15 1/2	15	15 1/2	38,100
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	32 1/2 Aug 21	Adams Express Co.	10	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,600
16 1/2 Apr 14	47 Jun 17	24 Sep 12	43 1/2 Apr 17	Adams-Mills Corp.	No par	24	25	24	24 1/2	24	24	5,000
63 Apr 20	98 Dec 19	30 Mar 14	107 1/2 Sep 22	Addressograph-Multigraph Corp.	2.50	101	107	101 1/2	104 1/2	103 1/2	105 1/2	3,400
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Admiral Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	11,600
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	Aerogrip Corp.	1	26 1/2	27 1/2	26 1/2	26 1/2	27	27 1/2	17,000
9 1/2 Sep 28	20 1/2 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	Air Control Products	50c	9	9 1/4	9	9	8 1/2	8 1/2	3,600
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	Air Reduction Inc.	No par	72	72 3/4	72 1/2	73 1/4	72	74 1/4	8,100
3 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24	A J Industries	2	4 1/2	4 1/4	4	4 1/4	4	4 1/4	13,500
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	Alabama Gas Corp.	2	33 1/4	33 1/4	33	33 1/4	33	33 1/4	5,600
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	20 1/2 Aug 9	Alco Products Inc.	1	19 1/4	19 1/2	19 1/4	19 1/2	19	19 1/2	2,000
36 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Alcens Inc common	5	64 1/2	65 1/4	63 1/2	65	63 1/2	64 1/2	9,400
		88 1/2 Jun 8	91 1/2 July 21	4 1/2% preferred	100	*90	92 1/2	*90	92 1/2	*90	92 1/2	8,300
8 1/2 May 11	13 1/2 Jan 5	9 1/2 Sep 8	15 1/2 Apr 4	Allegheny Corp common	1	9 1/2	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	10,300
28 1/2 Oct 25	45 1/2 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	300
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/2 Sep 7	Allegheny Ludlum Steel Corp.	1	45	46 1/4	43 1/2	45 1/2	45 1/2	46 1/4	15,400
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Sep 21	Allegheny Power System	5	46 1/2	47	46 1/2	46 1/2	45 1/2	46 1/2	6,500
90 1/4 Jan 12	100 May 27	90 Jan 3	100 1/4 Jun 2	Allegheny & West Ry 6% gtd.	100	*91	92	*91	92	*90	92	30
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 Sep 5	Allen Industries Inc.	1	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	1,600
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/2 Aug 3	Allied Chemical Corp.	9	56	59	56 1/2	58 1/4	58 1/2	58 1/2	16,800
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Sep 7	Allied Kid Co.	5	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	2,000
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par	41 1/4	41 3/4	41 1/4	41 1/2	42 1/2	43 1/2	1,300
6 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 1/2 May 11	Allied Products Corp.	5	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	7 3/4	1,300
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	64 1/2 Sep 13	Allied Stores Corp common	No par	y60 1/2	62 1/4	60 3/4	61 1/4	60 1/2	60 3/4	17,900
75 Jan 4	84 1/2 Sep 1	81 Aug 11	84 1/2 May 3	Rights	100	*81	81 1/2	*81	81 1/2	*81	81 1/2	419,900
22 Oct 26	40 Jan 28	22 1/2 Sep 25	29 1/2 May 15	Allis-Chalmers Mfg common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	110
95 Nov 15	132 Jan 28	101 Jan 6	110 May 15	4.08% convertible preferred	100	*101 1/4	104	*101 1/4	101 1/2	*101	102 1/2	40,100
22 1/2 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	Alpha Portland Cement	10	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	31 1/4	2,800
28 1/2 Sep 28	35 1/2 Jan 4	26 1/2 Sep 26	36 1/2 Sep 11	Alstide Inc.	No par	27	28 1/4	26 1/2	27 1/4	26 1/2	26 1/2	4,300
61 Oct 26	108 Jan 4	64 1/2 Sep 26	81 1/2 Mar 30	Aluminum Limited	No par	26 1/4	28 1/2	27	27 1/2	27 1/2	28 1/4	101,400
19 Dec 23	22 1/2 Dec 30	20 Aug 18	26 Mar 24	Aluminum Co of America	No par	64 1/2	67 1/2	64 1/4	65 3/4	64 1/4	66 1/2	24,900
55 July 25	78 1/2 Jan 6	69 1/2 Jan 3	93 1/2 May 16	Amalgamated Sugar Co.	No par	21 1/4	22	22	22	20 1/2	21 1/2	1,000
23 Oct 26	31 1/2 Jan 21	24 1/2 Sep 29	34 May 11	Amerada Petroleum Corp.	12.50	33 1/4	34 1/2	33 1/4	34 1/2	32 1/2	33 1/2	22,000
17 1/2 Aug 26	25 1/2 Jan 4	19 1/2 Sep 25	27 1/2 May 17	Amer Agricultural Chemical	No par	70 1/4	71 1/2	70 1/4	71 1/2	70 1/4	71 1/2	34,300
91 Nov 28	106 1/2 Jan 27	98 1/2 Sep 22	130 May 31	Amer Airlines common	10	24 1/2	25	24 1/2	25	24 1/2	24 1/2	9,500
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	47 1/2 Aug 10	3 1/2% convertible preferred	100	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	48,900
30 1/2 Oct 4	44 1/2 Jan 4	37 Feb 8	62 Jun 30	American Bakeries Co.	No par	41 1/2	42 1/4	41	41 1/4	41 1/2	41 1/2	3,900
57 Oct 18	63 July 12	58 1/2 Sep 7	64 1/4 Apr 5	American Bank Note common	10	54 1/2	54 1/2	54	55	54	54 1/2	300
13 Oct 24	30 Jan 4	15 1/2 Jan 3	24 1/2 Apr 11	6% preferred	50	59 1/2	60 1/2	60 1/2	60 1/2	60	61 1/4	10
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	51 1/2 Jun 6	American Bosch Arms Corp.	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,200
25 1/2 Mar 4	46 1/2 Dec 23	41 1/4 Aug 29	61 1/2 Apr 17	American Brake Shoe Co.	No par	46 1/2	48	46 1/2	47	46 1/2	46 1/2	3,600
8 July 28	13 1/2 Sep 1	8 1/2 Jan 3	12 1/2 Aug 11	American Broadcasting-Paramount Theatres Inc.	1	45 1/2	46 1/4	45 1/2	47	46	46 1/2	17,000
30 1/2 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	46 1/2 Aug 3	American Cable & Radio Corp.	1	11	11 1/2	11	11 1/2	11 1/2	11 1/2	22,600
35 1/2 Dec 14	38 1/2 Aug 23	36 Jan 4	39 1/2 Jun 5	American Can Co common	12.50	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	38,000
40 1/2 Sep 29	51 1/2 Jan 13	42 1/2 Jan 3	53 Jun 7	7% preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	2,900
46 1/2 Mar 22	77 Dec 27	70 1/2 Jan 6	97 1/2 Mar 28	American Chain & Cable	No par	50	50 1/2	50	50 1/2	49 1/2	49 1/2	3,300
16 Oct 26	24 1/2 Jan 11	19 1/2 Jan 3	25 1/2 May 12	American Chic Co.	No par	86 1/4	87	85	86 1/2	86	86 1/4	1,300
16 1/2 Jun 2	24 1/2 Jan 18	18 1/2 Feb 7	29 1/2 Apr 21	Amer Commer Barge Line Co.	3	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,300
36 1/4 Sep 26	44 1/2 July 5	40 Feb 2	59 1/2 Jun 8	American Consumer Ind.	No par	25	25 1/2	25	25 1/2	24 1/2	24 1/2	1,300
81 1/2 Jun 28	89 Mar 30	84 Jan 4	92 Aug 7	American Crystal Sugar common	10	47	47 1/2	46	47	46 1/2	47	100
39 1/2 Oct 21	59 1/2 Jun 14	39 1/2 Sep 29	50 Mar 20	4 1/2% prior preferred	100	*91 1/2	93	*91 1/2	93	*91 1/2	93	20
23 1/2 Oct 25	30 Dec 30	29 1/2 Jan 20	47 1/2 Jun 5	American Cyanamid Co.	10	40 1/2	41	40 1/2	41 1/2	40 1/2	40 1/2	74,000
46 1/2 Jan 21	59 1/2 July 18	57 1/2 Jan 20	71 1/2 Aug 2	American Disming Corp.	10	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	5,700
17 1/2 Sep 27	33 1/2 Jan 4	20 1/2 Jan 3	39 1/2 Sep 13	American Electric Power Co.	10	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68 1/2	16,600
28 Oct 7	52 Jan 8	32 1/2 Mar 16	37 1/2 Mar 13	American Enk Corp.	5	37 1/2	39	38 1/2	39 1/2	37 1/2	38 1/2	9,600
17 1/2 Dec 30	31 1/2 Mar 15	14 1/2 Sep 28	23 1/2 Apr 28	American European Secur.	No par	32 1/2	34	32 1/2	34	32 1/2	34	10
6 1/2 Jun 30	9 1/2 Jan 11	8 1/2 Jan 4	12 1/2 Apr 18	American Export Lines Inc.	40c	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15	7,500
22 1/2 Sep 29	38 1/2 Jan 18	24 Jan 3	32 1/2 Jun 15	American & Foreign Power	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,100
142 1/4 Feb 15	198 1/2 Jun 15	176 1/4 Jan 4	266 Sep 14	American Hardware Corp.	12.50	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	1,000
		82 1/2 Sep 8	89 1/2 Sep 14	American Home Products	1	249 1/2	253 1/4	248 1/2	250	252 1/2	253 1/4	3,400
		26 Sep 26	35 Apr 26	When issued	1	83 1/2	84 1/2	83 1/2	83 1/2	84 1/2	85 1/2	5,800
				American Iosp Supply Corp.	No par	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	15,500
				American Ice Co.—Name changed to American International Corp.	1	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
				5 1/4% prior preferred	100	*101	103	*101	103	*101	103	4,300
				American Mach & Foundry com.	1.75	42	43 1/4	41 1/2	42 1/4	42	43 1/4	80,600
				3.90% preferred	100	*82 1/2	84 1/4	*81 1/4	84	*81 1/4	84	300
				American Machine & Metals No par	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,300
				American Metal Climax Inc com.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	4,600
				4 1/2% preferred	100	*102	103 1/2	*102	103 1/2	*102 1/2	105	20
				American Metal Products	2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	3,200
				American Meter Co.	No par	45	46	46 1/2	47 1/4	47	47 1/4	1,300
				American Molasses Co.	1	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	1,500
				American Motors Corp.	1.66 2/3	18 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Shares	
39 1/4 Oct 5	49 3/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.-----5	51 1/4 51 3/4	50 1/2 50 3/4	50 3/4 51	51 1/2 51 1/2	51 1/2 51 1/2	1,800	
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	36 Mar 13	Carey (Philip) Mfg Co-----10	29 3/4 30 1/2	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	3,200	
10 1/4 Dec 9	25 1/2 Jun 2	11 1/2 Jan 4	16 1/2 Jun 6	Carlisle Corp-----No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,100	
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 3	100 Sep 27	Carolina Clinchfield & Ohio Ry-----100	99 99	98 1/2 100	100 100	100 100	100 100	330	
35 Feb 1	44 1/4 Sep 19	43 1/2 Jan 3	60 1/4 Sep 22	Carolina Power & Light-----No par	58 1/2 59	58 1/2 59 1/4	59 1/4 59 1/4	59 1/4 59 1/4	59 1/4 59 1/4	3,100	
38 1/2 Sep 28	58 1/4 Jan 4	39 1/2 Jan 3	52 1/4 Mar 30	Carpenter Steel Co-----5	45 46	44 1/4 44 1/4	43 1/2 43 1/2	45 1/2 46	45 1/2 46	3,500	
27 1/2 Jul 22	41 1/4 Jan 6	32 1/2 Jan 3	49 May 19	Carrier Corp common-----10	39 1/2 41 1/2	39 1/4 40	39 1/2 39 1/2	39 1/4 40	39 1/4 40	6,800	
39 1/2 Nov 25	43 1/2 Jul 15	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2 preferred-----50	45 1/2 46	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 46	45 1/4 46	12 1/2	
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	35 1/2 Aug 3	Carriers & General Corp-----1	33 1/4 34	32 1/2 34	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	1,200	
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	70 1/4 Sep 29	Cartier Products Inc-----1	66 66	65 1/4 68	68 69 1/4	69 1/4 70 1/4	69 1/4 70 1/4	18,600	
7 1/2 Dec 5	22 1/2 Jan 5	8 1/2 Jan 3	13 1/4 Apr 3	Case (J I) Co common-----12.50	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,180	
7 1/2 Dec 30	11 1/4 Jan 19	6 1/2 Sep 28	90 1/4 May 31	7 preferred-----100	70 70	69 1/2 69 1/2	69 1/2 70	69 1/2 70	69 1/2 70	5,000	
2 1/2 Nov 22	7 1/4 Feb 26	3 1/2 Sep 28	5 Mar 20	6 1/2 2nd preferred-----7	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	31,500	
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	41 1/4 Aug 29	Caterpillar Tractor common-----No par	36 37	35 1/2 37 1/4	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	180	
88 Feb 8	94 1/2 Sep 9	89 Jan 11	89 Jan 23	4.20 preferred-----100	93 94 1/4	93 1/4 93 1/4	93 1/4 93 1/4	93 1/4 93 1/4	93 1/4 93 1/4	32,100	
21 Oct 25	31 1/4 Jan 8	22 Jan 3	40 1/4 Aug 15	Celanese Corp of Amer com-----No par	33 1/2 34 1/2	33 1/2 34 1/4	33 1/2 34 1/4	33 1/2 34 1/4	33 1/2 34 1/4	30	
114 1/4 Jun 17	121 1/4 Sep 21	115 1/2 Jan 6	129 Jun 28	7 1/2 2nd preferred-----100	122 123	122 123	122 123	122 123	122 123	1,700	
71 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	4 1/2 conv preferred series A-----100	81 81 1/2	81 1/4 81 1/4	81 1/4 81 1/4	81 1/4 81 1/4	81 1/4 81 1/4	5,300	
20 1/4 Jul 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common-----1	27 1/2 28	27 27 1/2	27 1/2 27 1/2	26 3/4 27	27 27	400	
17 Jun 29	19 Jan 11	17 Jan 10	19 1/4 Jun 21	5 preferred-----20	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	500	
21 Oct 12	25 1/4 Jan 15	22 1/2 Jan 3	28 1/2 Jun 5	Central Aguirre Sugar Co-----5	25 1/2 25 1/2	25 25	25 25	25 25	25 25	1,500	
17 Jan 22	24 1/2 Jun 8	18 1/2 Jan 3	24 1/2 Jun 5	Central Foundry Co-----1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	---	
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 Jul 12	Central of Georgia Ry com-----No par	44 1/4 47	44 1/4 47	44 1/4 47	44 1/4 47	44 1/4 47	---	
75 Sep 20	80 1/2 Aug 17	59 Mar 7	75 Jul 21	5 preferred series B-----100	74 1/2 74 1/2	74 1/2 76	72 1/2 76	72 1/2 76	72 1/2 76	---	
19 1/4 Mar 8	28 Dec 23	27 1/2 Jan 3	34 1/4 Sep 29	Central Hudson Gas & Elec-----No par	31 1/2 32	31 1/4 31 1/2	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	6,700	
32 1/4 Jan 30	42 1/2 Aug 25	38 1/4 Jan 24	49 Sep 29	Central Illinois Light com-----No par	46 46 1/4	45 1/2 46 1/4	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	6,000	
88 1/2 Jan 27	95 1/4 Sep 6	92 Sep 7	97 1/4 Apr 7	4 1/2 preferred-----100	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	380	
42 1/4 Jan 4	59 Dec 29	57 Jul 18	74 Sep 29	Central Public Service-----10	72 73	71 1/2 72 1/2	72 72 1/2	73 73	73 73	2,600	
19 1/4 Oct 28	28 1/2 May 23	17 Sep 18	26 Feb 6	Central RR Co of N J-----50	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	---	
29 1/4 Jan 26	42 1/2 Jun 15	38 Jan 24	47 May 11	Central & South West Corp-----2.50	41 1/2 42	41 1/2 42 1/4	42 42 1/4	42 42 1/4	42 42 1/4	12,500	
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/4 Mar 16	Century Industries Co-----No par	27 27 1/2	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	---	
9 Jul 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	Cerro Corp-----No par	18 1/2 18 1/4	18 1/2 18 1/4	18 18 1/4	18 18 1/4	17 3/4 18 1/4	1,300	
27 Oct 24	42 Jan 6	31 Jan 17	44 1/4 May 17	Certain-teed Products Corp-----1	32 1/2 33 1/4	31 1/2 32	31 1/2 32	32 1/2 33 1/4	32 1/2 33 1/4	16,200	
11 Jul 25	21 1/2 Dec 23	20 1/2 Jan 3	66 1/4 Sep 29	Cessna Aircraft Co-----1	58 60 1/2	58 1/2 60 1/2	59 1/2 62 1/2	62 1/2 64	63 1/2 66 1/4	103,500	
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	Chadbourne Gotham Inc-----1	35 1/2 37 1/2	34 1/2 36 1/2	35 35 1/2	35 35 1/2	35 35 1/2	9,800	
3 1/4 May 11	5 1/2 Jan 18	3 1/4 Jan 4	7 1/4 May 10	Chain Belt Co-----10	5 1/4 6	5 1/2 5 1/4	5 1/2 5 1/4	5 1/2 5 1/4	5 1/2 5 1/4	19,100	
40 Oct 21	70 1/2 Jan 11	40 1/2 Sep 28	57 Mar 17	Champion Papers Inc com-----No par	36 1/2 37 1/4	36 1/2 37 1/4	36 1/2 37 1/4	37 1/2 37 1/4	36 3/4 37 1/4	15,700	
24 Dec 5	42 1/2 Jan 6	26 1/4 Jan 4	39 1/2 Aug 28	\$4.50 preferred-----No par	91 1/4 91 1/4	91 1/4 91 1/4	92 92	91 92 1/4	91 1/4 92 1/4	310	
88 Jan 8	94 1/4 Aug 19	90 Jan 9	94 1/4 Jul 27	Champion Spark Plug Co-----1 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	11,000	
34 1/4 Mar 4	48 1/4 Aug 25	39 1/4 Jul 5	50 1/4 Apr 4	Champion Oil & Refining Co-----1	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22,500	
17 1/4 May 13	22 1/2 Nov 28	21 1/2 Jan 4	32 1/4 Jun 15	Chemtron Corp-----1.25	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,300	
14 Dec 6	38 1/4 Jan 6	16 1/2 Jan 4	27 1/4 Mar 20	Chemway Corp-----1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	22 1/2 23	22 1/2 23	6,200	
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	30 1/4 Jun 9	Chesapeake Corp of Virginia-----1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	7,300	
6 1/2 Nov 30	14 1/4 Mar 24	7 1/2 Jan 3	10 1/4 Mar 22	Chesapeake & Ohio Ry common-----25	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	38 38	38 38	1,600	
30 1/4 Dec 13	43 1/4 Jan 4	32 Jan 3	40 1/4 Jun 6	3 1/2 convertible preferred-----100	57 57 1/2	57 57 1/2	56 1/2 57	56 1/2 56 1/2	56 1/2 56 1/2	15,300	
54 1/4 Oct 26	69 1/4 Jan 6	54 1/4 Jul 21	67 1/4 Jan 18	Chicago & East Ill RR com-----No par	93 100	93 100	93 100	93 100	93 100	---	
94 Aug 5	99 1/4 Apr 13	91 Jul 19	103 May 16	Class A-----10	12 1/2 13	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	3,700	
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	14 1/4 Sep 18	Class B-----10	22 22 1/2	22 22	20 22 1/2	22 22	22 22	240	
16 1/4 Dec 19	34 1/4 Jan 21	15 1/2 Jul 31	24 Sep 18	Chicago Great Western Ry com-----10	24 24 1/2	24 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	2,000	
23 Dec 14	43 1/4 Jan 6	21 1/2 Feb 14	31 Mar 30	5 preferred-----50	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	300	
35 1/4 Dec 30	40 1/4 Apr 7	32 1/4 Aug 10	37 1/4 May 26	Chic Milw St Paul & Pac-----No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	12,600	
13 1/4 Oct 24	26 1/4 Jan 6	13 1/4 Jan 3	18 1/2 Feb 27	5 series A non-conv pfd-----100	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	300	
50 1/4 Nov 2	69 1/2 Feb 26	52 Feb 7	62 Feb 27	Chic & North Western com-----No par	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	5,400	
13 1/4 Dec 6	23 1/4 Jan 4	13 1/4 Jan 3	22 Feb 21	Chicgo Pneumatic Tool-----8	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,300	
22 Dec 15	36 1/4 Jan 4	23 1/2 Jan 3	38 Feb 27	Chicago Rock Isl & Pac RR-----No par	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	24 1/2 25	11,000	
22 Sep 20	29 1/4 Jan 4	28 Jan 3	38 1/4 Mar 21	Chicago Yellow Cab-----No par	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	7,000	
20 Dec 30	29 1/4 Jan 8	20 Jan 3	26 Mar 22	Chickasha Cotton Oil-----5	17 17	17 17	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	200	
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chock Full O'Nuts Corp-----25c	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	17,900	
10 1/4 Nov 18	15 1/4 Jan 4	12 1/4 Jan 23	20 1/4 May 15	Chrysler Corp-----25	53 55 1/2	52 54 1/4	53 1/2 55 1/4	55 56 1/4	55 56 1/4	101,400	
17 1/4 Nov 4	26 1/4 Dec 30	21 1/4 Jan 12	31 1/4 Apr 11	Cincinnati Gas & Electric com-----5.50	44 44 1/4	44 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	4,700	
38 Nov 29	71 1/4 Jan 6	37 1/4 Jan 3	57 1/4 Sep 21	4 preferred-----100	86 1/4 87 1/4	87 1/2 87 1/2	86 1/2 87 1/2	86 1/4 87 1/4	86 1/4 87 1/4	710	
30 1/4 Feb 8	41 1/2 Aug 24	37 1/2 Jan 10	45 1/4 May 11	4 1/2 preferred-----100	100 101 1/2	101 1/2 101 1/2	100 101 1/2	100 101 1/2	101 1/2 101 1/2	50	
78 1/4 Jan 4	87 1/4 Sep 6	82 1/2 Jan 3	89 Mar 23	C I T Financial Corp-----No par	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	1,900	
94 1/4 Feb 2	101 Jul 19	98 1/4 Feb 7	102 1/2 Feb 28	Cities Service Co-----10	50 1/2 51 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	15,100	
26 1/4 Jul 25	39 1/2 Dec 21	37 1/2 Jan 3	49 1/4 Feb 17	City Investing Co-----5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,600	
49 1/4 Mar 9	68 1/4 Dec 29	65 1/4 Jan 3	80 1/2 Sep 29	City Products Corp-----No par	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,600	
39 1/4 Jun 1	53 1/4 Dec 23	49 1/4 Sep 26	58 1/4 May 17	City Stores Co-----5	13 1/4 13 1/4	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	1,900	
16 1/4 Nov 3	24 1/4 Jan 4	20 1/2 Feb 13	36 1/4 May 10	Clark Equipment Co-----10	33 1/4 34 1/4	33 1/4 34 1/4	32 1/2 33 1/4	32 1/2 33 1/4	32 1/2 33 1/4	7,600	
14 1/4 Jul 14	18 Aug 25	11 1/4 Jul 27	15 1/4 Apr 14	Cleveland-Cliffs Iron Co-----1	43 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	43 1/			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday (Sept. 25), Tuesday (Sept. 26), LOW AND HIGH SALE PRICES (Wednesday Sept. 27, Thursday Sept. 28, Friday Sept. 29), Sales for the Week (Shares). Includes sections D, E, and F.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Sept. 25		Tuesday Sept. 26		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Sales for the Week	Shares	
44 1/2 Nov 9	69 1/2 Jan 4	44 1/2 Sep 25	64 1/2 Jun 1	Fansteel Metallurgical Corp.	5	44 1/2	46 1/2	44 1/2	44 1/2	44 1/2	6,600	6,600	
15 1/2 Dec 28	9 1/2 Mar 29	5 1/2 Jan 9	11 1/2 May 8	Fawick Corp.	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700	1,700	
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/2 May 16	Fedders Corp.	1	20	20 1/2	20 1/2	20 1/2	20 1/2	6,800	6,800	
25 1/2 Dec 28	40 1/2 Jan 6	27 1/2 Jan 3	39 1/2 Sep 21	Federal Mogul Bower Bearings	5	39	39 1/2	38 1/2	38 1/2	38 1/2	5,000	5,000	
15 1/2 Dec 28	27 1/2 Jan 4	14 1/2 Aug 30	19 1/2 May 10	Federal Pacific Electric Co com.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,700	10,700	
21 1/2 Sep 19	24 1/2 Jun 9	20 Sep 26	24 1/2 Jan 17	Federal Paper Board Co common	25	20	20	20 1/2	20 1/2	20 1/2	300	300	
33 Oct 26	45 Jan 4	33 1/2 Jan 3	42 Sep 13	4.60% preferred	25	41	41 1/2	41	41	40 1/2	2,300	2,300	
19 1/2 May 23	22 1/2 Aug 15	21 Aug 30	23 1/2 Jul 27	Federated Dept Stores	1.25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100	100	
32 1/2 Oct 24	39 1/2 Dec 12	34 1/2 Feb 1	51 1/2 Sep 28	Penetra Inc	1	49	49 1/2	49 1/2	50 1/2	50 1/2	14,300	14,300	
15 1/2 Oct 31	20 May 12	11 1/2 Sep 26	18 1/2 Jan 20	Ferro Corp	10	12	12	11 1/2	11 1/2	11 1/2	1,700	1,700	
35 1/2 Oct 24	67 1/2 Jun 15	42 1/2 Jul 25	52 1/2 Feb 28	Fiberboard Paper Products No par	1	43 1/2	45 1/2	44 1/2	45 1/2	45 1/2	8,300	8,300	
24 1/2 Oct 26	47 1/2 Jan 5	26 1/2 Aug 2	34 1/2 Mar 12	Fifth Avenue Coach Lines Inc	10	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	2,100	2,100	
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	Filtrol Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,200	7,200	
27 1/2 Oct 24	39 1/2 Feb 26	24 1/2 Sep 25	35 1/2 Apr 11	Firestone Tire & Rubber No par	1	24 1/2	25	25	25 1/2	25 1/2	5,700	5,700	
32 1/2 Oct 4	45 1/2 Jan 19	33 1/2 Jan 9	50 1/2 Sep 21	First Charter Financial Corp No par	1	47 1/2	49 1/2	47	47 1/2	47 1/2	33,500	33,500	
22 Oct 24	30 1/2 Jun 6	28 1/2 Jan 4	59 1/2 Sep 13	First National Stores No par	1	54 1/2	56 1/2	55 1/2	56 1/2	57 1/2	27,100	27,100	
47 1/2 Dec 22	61 1/2 Jul 8	49 1/2 Jan 4	71 1/2 Aug 29	Firth Carpet Co	5	64 1/2	65 1/2	65 1/2	66 1/2	66 1/2	3,700	3,700	
6 1/2 Nov 17	13 1/2 Jan 8	6 1/2 Jan 3	9 1/2 Aug 23	Flintkote Co common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	8	
23 1/2 Nov 7	38 1/2 Apr 8	25 1/2 Sep 26	34 1/2 May 22	\$4 preferred No par	100	84	85	84	85 1/2	85 1/2	11,000	11,000	
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	\$4.50 conv A 2nd preferred	100	101	101	101 1/2	102 1/2	102 1/2	50	50	
91 1/2 Dec 12	110 Jun 7	96 Jan 4	114 May 19	\$2.25 conv B 2nd pfd No par	100	44 1/2	44 1/2	45	45 1/2	46 1/2	400	400	
38 1/2 Nov 22	45 Sep 22	4 1/2 Jan 4	51 1/2 May 19	Florida East Coast Railway Co	25	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,500	2,500	
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 May 19	Florida Power & Light Co No par	2.50	46 1/2	46 1/2	46	46 1/2	46 1/2	5,100	5,100	
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	83 Sep 7	Fluor Corp Ltd	2.50	76 1/2	76 1/2	76 1/2	77 1/2	77 1/2	7,000	7,000	
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	34 1/2 May 5	F M C Corp common	10	75 1/2	77 1/2	76	77 1/2	77 1/2	14,000	14,000	
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	84 1/2 Aug 28	3 1/2% convertible preferred	100	300	300	300	300	300	8,600	8,600	
196 May 31	248 Dec 23	250 Jan 13	325 Sep 14	Food Fair Stores Inc common	1	37	37 1/2	36 1/2	37 1/2	37 1/2	70	70	
88 1/2 Jan 13	95 May 31	94 1/2 Jan 13	97 1/2 Sep 29	\$4.20 divid pfd series of '51-15	1	87	89	87	89	89	7,100	7,100	
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/2 Jun 1	Food Giant Markets Inc common	1	25	25 1/2	25	26 1/2	26 1/2	13,400	13,400	
11 Sep 27	14 1/2 Apr 22	13 1/2 Jan 5	27 May 5	4% convertible preferred	10	19 1/2	20	19 1/2	19 1/2	19 1/2	400	400	
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/2 Apr 12	Food Mart Inc	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,800	3,800	
17 1/2 Nov 22	35 1/2 Jan 7	18 1/2 Sep 25	29 1/2 Mar 22	Foot Mineral Co	1	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	16,600	16,600	
60 1/2 July 25	92 1/2 Jan 6	63 1/2 Jan 3	107 1/2 Sep 22	Ford Motor Co	5	101 1/2	106 1/2	99 3/4	103 1/2	101	187,100	187,100	
12 Oct 25	19 1/2 Jan 5	12 Jul 31	14 1/2 Feb 20	Foxmost Dairies Inc	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	21,600	21,600	
24 Oct 24	41 1/2 Jan 29	31 1/2 Jan 9	42 1/2 Sep 13	Foxboro Corp	10	38 1/2	39	38 1/2	38 1/2	38 1/2	3,500	3,500	
12 1/2 Nov 21	15 1/2 Jan 6	14 1/2 Jan 5	24 Apr 3	Franklin Stores Corp	1	17	17 1/2	17	17 1/2	17 1/2	2,500	2,500	
22 Mar 20	32 Dec 30	28 1/2 Jul 25	35 1/2 Jun 1	Freeport Sulphur Co	10	29 1/2	30	30 1/2	30	30 1/2	10,500	10,500	
17 1/2 Dec 5	30 1/2 Feb 15	19 Jan 3	31 1/2 Aug 23	Fruelhaft Trailer Co common	1	22 1/2	24	23 1/2	24	24 1/2	75,800	75,800	
66 May 27	84 1/2 Nov 21	73 Feb 13	85 Sep 1	4% preferred	100	83	83 1/2	83 1/2	83 1/2	83 1/2	300	300	

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12 Dec 16	21 1/2 Jan 4	12 1/2 Jan 3	19 1/2 May 8	Gabriel Co	1	13 1/2	13 1/2	13 1/2	13 1/2	14	5,200	5,200	
19 1/2 Sep 29	27 1/2 Jan 7	22 1/2 Jan 27	31 1/2 Mar 30	Gamble Skogmo Inc	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,300	3,300	
38 1/2 May 31	51 Jan 5	46 1/2 Mar 1	57 Mar 13	Gardner-Denver Co	5	52 1/2	52 1/2	53	53	53	2,100	2,100	
42 1/2 July 27	59 Dec 7	40 1/2 Sep 25	56 1/2 Mar 17	Garrett Corp	2	40 1/2	42 1/2	42 1/2	43 1/2	44 1/2	11,200	11,200	
3 1/2 Oct 24	6 1/2 Jan 15	3 1/2 Jan 3	5 1/2 Jul 6	Gar Wood Industries Inc common	1	4	4 1/2	4	4 1/2	4 1/2	3,300	3,300	
24 Sep 29	31 1/2 Mar 25	24 1/2 Jan 9	29 1/2 Jul 6	4 1/2% convertible preferred	50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	300	300	
17 Apr 22	19 1/2 Sep 2	17 1/2 Jan 4	26 1/2 May 15	General Acceptance Corp	1	23 1/2	24	24 1/2	23 1/2	24 1/2	1,300	1,300	
10 1/2 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	13 1/2 May 15	\$0.60 conv voting pref No par	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200	1,200	
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	30 1/2 Aug 17	General American Investors com	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,200	4,200	
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	98 Jul 28	\$4.50 preferred	100	95 1/2	98	95 1/2	98	95 1/2	10,500	10,500	
17 May 18	26 1/2 Jan 21	20 1/2 Sep 25	27 Jan 24	General Amer Oil Co of Texas	5	20 1/2	21	20 1/2	21	20 1/2	21 1/2	10,500	10,500
58 1/2 Feb 1	80 1/2 July 5	75 May 26	93 1/2 Aug 22	General Amer Transportation	1.25	87 1/2	87 1/2	87 1/2	88	88	5,000	5,000	
8 1/2 Dec 30	12 1/2 Jan 11	6 1/2 Aug 14	10 1/2 Mar 3	General Baking Co common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,200	4,200	
137 Oct 28	146 July 22	88 Sep 29	140 Jan 19	\$8 preferred No par	100	90	91	88 1/2	89	89	350	350	
7 1/2 Jun 16	9 1/2 Jan 4	7 1/2 Jan 4	9 1/2 May 15	General Bancshares Corp	2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800	2,800	
16 1/2 Oct 31	34 1/2 Jan 27	16 1/2 Sep 29	22 1/2 Feb 27	General Bronze Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300	2,300	
32 1/2 Oct 26	45 1/2 Jan 25	34 1/2 Jan 31	44 1/2 Feb 27	General Cable Corp com	No par	40 1/2	41	40 1/2	40 1/2	40 1/2	7,700	7,700	
75 1/2 Mar 8	82 Aug 24	77 1/2 Jul 26	83 Mar 2	4% 1st preferred	100	80	80	77 1/2	80	77 1/2	110	110	
21 1/2 Apr 14	36 1/2 Dec 12	27 1/2 Apr 18	36 1/2 Aug 23	General Cigar Co Inc	1	31	31 1/2	31	31 1/2	31	3,900	3,900	
6 Dec 21	8 1/2 Jan 4	5 1/2 Feb 17	8 Mar 27	General Contract Finance Corp	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,900	8,900	
15 1/2 Oct 25	29 1/2 Jan 5	14 Sep 26	22 1/2 Mar 21	General Controls Co	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,900	4,900	
33 1/2 Sep 23	88 1/2 Jan 11	27 1/2 Sep 11	45 1/2 Jan 31	General Dynamics Corp	1	28	28 1/2	27 1/2	28 1/2	27 1/2	74,200	74,200	
70 1/2 Sep 28	99 1/2 Jan 4	60 1/2 May 2	75 1/2 Sep 13	General Electric Co	5	70 1/2	73 1/2	71 1/2	73 1/2	73 1/2	99,600	99,600	
30 1/2 Apr 21	38 1/2 Dec 28	37 1/2 Jan 19	46 1/2 May 10	General Finance Corp	1	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	2,500	2,500	
61 1/2 Aug 18	75 1/2 Dec 14	68 1/2 Jan 10	96 Aug 21	General Foods Corp No par	1	94 1/2	95 1/2	93 1/2	95	93 1/2	11,400	11,400	
22 1/2 Mar 8	50 1/2 Jun 29	28 Sep 25	55 1/2 Apr 21	General Instrument Corp	1	28	30 1/2	28 1/2	29 1/2	28 1/2	44,600	44,600	
23 1/2 May 23	33 1/2 Dec 19	31 Apr 31	38 1/2 Sep 5	General Mills common	3	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	10,100	10,100	
101 1/2 Jan 7	111 Aug 22	106 1/2 Jul 14	113 May 31	5% preferred	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	390	390	
40 1/2 Dec 23	55 1/2 Jan 6	40 1/2 Jan 3	49 1/2 Sep 28	General Motors Corp common	100	48	49	48 1/2	49 1/2	49 1/2	239,300	239,300	
100 1/2 Jan 5	108 1/2 Aug 25	104 Jan 6	108 1/2 Mar 27	\$5 preferred No par	100	107	107 1/2	107 1/2	107 1/2	106 3/4	3,200	3,200	
76 1/2 Jan 4	85 1/2 Aug 17	79 1/2 Jan 10	83 1/2 Jun 19	Preferred \$3.75 series No par	100	82 1/2	82 1/2	83	83 1/2	82 1/2	600	600	
21 1/2 Jul 1	28 Dec 15	26 1/2 Jan 4	39 Apr 28	General Outdoor Advertising	15	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,700	1,700	
32 Jul 13	41 Dec 21	32 Jun 28	42 1/2 Feb 10	General Portland Cement Co	1	33 1/2	33 1/2	33 1/2	34	33 1/2	6,500	6,500	
43 1/2 Oct 25	66 1/2 Jun 22	54 1/2 Jan 6	78 Jun 7	General Precision Equip Corp	1	56 1/2	58 1/2	55 1/2	57 1/2	55 1/2	14,600	14,600	
35 Sep 28	45 Jun 10												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Shares	
27 1/2 Feb 8	38 3/4 Jun 23	35 1/4 Jan 18	44 Sep 6	Gulf States Utilities Co com No par	41 1/4	41 1/4	41 1/4	42	41 1/2	42 1/2	6,300
82 Jan 6	86 3/4 Aug 26	85 Sep 20	88 1/2 Apr 27	\$4.20 dividend preferred	*85	86 1/2	*85	86 1/2	*85	86 1/2	---
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred	89	89	89 1/2	89	89	89	1,050
87 1/2 May 18	91 Aug 12	91 1/2 Aug 7	93 1/2 Apr 10	\$4.44 dividend preferred	*90	93	*90	92 1/2	*90	92 1/2	---
97 Jan 4	103 1/2 Nov 15	101 Jun 28	104 Mar 2	\$5 dividend preferred	*101	102 1/2	*101 1/2	103	*101 1/2	103	---
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	*103	104 1/2	*103 1/2	104	*103 1/2	105	130
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	49 1/2 Mar 29	Gustint-Bacon Mfg Co	40 1/2	40 1/2	x40	40 1/2	40 1/2	41	5,900
H											
48 Feb 24	55 Sep 26	53 1/2 Jan 30	66 Apr 19	Hackensack Water	*59 1/2	60 1/2	*59 1/2	60 1/2	*59 1/2	60 1/2	100
35 1/2 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	56 Jun 1	Halliburton Co	47	48	48	48 1/2	48 1/2	49	12,500
24 Nov 4	27 1/2 Apr 19	25 1/2 Jan 4	39 1/2 May 18	Hall (W F) Printing Co	*31 1/2	32	31 1/2	32 1/2	32 1/2	32 1/2	1,800
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common	23 1/2	24	22 1/2	23 1/2	23 1/2	23 1/2	1,300
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	4% convertible preferred	*93 1/2	97	*93 1/2	97	*94 1/2	96 1/2	50
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	34 1/2 Aug 30	Hammermill Paper Co	34 1/2	34 1/2	34	34 1/2	33 3/4	34	1,500
28 1/2 Nov 25	47 1/2 Jan 21	26 1/2 Aug 1	37 1/2 Feb 15	Hammond Organ Co	31	31 1/2	30 3/4	31 1/4	30 3/4	30 3/4	6,100
42 July 5	57 1/2 Jan 5	45 Sep 28	58 1/2 Mar 28	Harbison-Walker Refracs com	45	49	47 1/2	48	47	47 1/2	5,600
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	6% preferred	*122	123 1/2	*122	122	*122 1/2	124	10
34 1/2 Oct 24	50 Dec 16	46 Jan 6	74 1/2 Sep 29	Harcourt Brace & World Inc	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	7,100
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/2 Aug 7	Harris-Intertype Corp	71 1/2	74	72	73	72 1/2	73 1/2	6,800
18 1/2 Oct 31	29 Jan 11	20 1/2 Jan 3	27 1/2 May 18	Harsco Corporation	31 1/2	32 1/2	30 3/4	32 1/2	31 1/2	32 1/2	7,200
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Harshaw Chemical Co	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	3,700
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Sep 20	Hart Schaffner & Marx	29 1/2	30	29 1/2	29 1/2	30	31 1/4	2,200
9 1/2 May 25	13 Jan 5	11 Jan 9	16 1/2 Apr 19	Harvey Aluminum Inc	9	9 1/2	9 1/2	9 1/2	9	9 1/4	31,000
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	Hat Corp of America common	*40 1/2	41 1/2	*40 1/2	41 1/2	*40 1/2	41	2,900
37 1/2 Feb 17	55 Dec 16	46 1/2 Apr 24	74 1/2 May 25	5% preferred	36 1/2	40	37 1/2	39 1/2	37 1/2	39 1/4	13,900
29 1/2 May 12	33 1/2 July 7	50 1/2 Jan 3	84 1/2 Sep 25	Hayes Industries Inc	14 1/2	14 1/2	14	14 1/2	14	14 1/2	1,400
32 1/2 Jan 18	36 Aug 5	34 Jan 5	40 Mar 14	Hazeltine Corp	36 1/2	38	35 1/2	36 1/2	37	37 1/2	10,100
13 1/2 Dec 1	20 Jan 4	14 Feb 2	23 1/2 Aug 21	Heinz (H J) Co common	60	61 1/2	59 1/2	61 1/4	59	59 1/2	7,800
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	107 Sep 7	3.65% preferred	*84 1/2	85 1/2	*84 1/2	85 1/2	*84 1/2	85 1/2	---
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 4	112 1/2 May 3	Helene Curtis Industries class A	49 1/2	52 1/2	48 1/2	51	49 1/2	50	32,800
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	84 1/2 Sep 12	Heller (W E) & Co	82 1/2	84 1/2	83	83 1/2	82 1/2	83	2,500
76 Mar 9	119 1/2 Dec 9	112 1/2 Jan 4	189 1/2 Sep 14	Helme (G W) common	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	1,400
38 1/2 Feb 1	67 Dec 21	20 1/2 Jan 3	28 1/2 Mar 30	7% non-cumulative preferred	*35 1/2	36	*35 1/2	36	*35 1/2	36	510
18 1/2 Oct 26	28 Jan 4	26 Sep 25	53 Apr 4	Hercules Motors	20 1/2	20 1/2	21	21	20 1/2	21	400
15 1/2 Mar 8	24 July 13	19 1/2 Sep 27	28 1/2 Apr 21	Hercules Powder common	100 1/2	103	101	103 1/2	100 1/4	101 1/2	5,500
60 1/2 May 11	68 Aug 22	66 Jan 6	71 Aug 22	5% preferred	*110 1/2	111 1/2	*111	111 1/2	*111	111 1/2	30
92 1/2 Feb 16	120 July 13	97 Sep 26	140 Mar 22	\$2 conv class A preferred	80	85	80	85	80	85	---
12 1/2 Dec 1	19 Jan 21	7 1/2 Feb 7	16 Jan 20	Hershey Chocolate Corp	177 1/2	179 1/2	176	175 1/2	176	177 1/2	2,400
29 1/2 Feb 19	37 1/2 Jan 4	30 1/2 Jan 10	43 Mar 22	Hertz Co	56 1/2	57 1/2	54 1/2	56 1/2	55	55 1/2	12,300
23 1/2 Feb 1	28 1/2 Apr 6	24 1/2 Jan 12	30 Apr 28	Hewlett-Packard Inc	23 1/2	24	23 1/4	23 1/2	24	24 1/4	1,200
14 1/2 Dec 16	30 1/2 July 5	16 1/2 Jan 3	29 Mar 10	5% preferred	26	29 1/2	26 1/2	27 1/2	27	28 1/2	39,000
9 1/2 Nov 16	13 Jan 5	8 1/2 Aug 29	11 1/2 Mar 13	Heyden Newport Chem Corp	20	20 1/2	20	20 1/2	19 1/2	19 1/2	9,900
23 May 20	30 1/2 July 7	29 1/2 Apr 19	40 1/2 May 26	3 1/2% preferred series A	*70	71	*70	71	*70	71	---
28 1/2 Feb 1	30 1/2 Oct 13	29 1/2 Feb 6	31 1/2 Aug 9	4% 2nd pfd (conv)	98	98	97	97	*95 1/2	98	120
37 May 19	52 1/2 Dec 20	41 1/2 Apr 4	53 Jan 16	Hill Corp	9	9 1/2	8 1/2	9	8 1/2	9	1,500
40 1/2 Jan 2	67 Dec 19	65 1/2 Jan 3	94 Jun 16	Hilton Hotels Corp common	33	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	14,800
27 1/2 Oct 25	41 1/2 Jan 4	34 1/2 Jan 3	43 Aug 28	5 1/2% conv pfd series A	*27 1/2	28	*27 1/2	28 1/2	*27 1/2	28 1/2	500
81 1/2 Feb 2	90 1/2 Sep 13	83 1/2 Feb 7	90 Apr 5	Hoffman Electronics Corp	16 1/2	17 1/2	16 1/2	17	16 1/2	17	8,400
20 1/2 Dec 12	26 Sep 19	20 Mar 2	25 1/2 May 15	Holland Furnace Co	8 1/2	9	8 1/2	9	8 1/2	9	4,200
4 1/2 Oct 26	8 Jan 14	4 1/2 Sep 15	6 Apr 10	Holly Sugar Corp common	37	37 1/2	36 1/2	37	36 1/2	36 1/2	900
16 Sep 30	21 Jan 14	16 1/2 Jan 5	19 Mar 10	5% convertible preferred	31 1/2	31 1/2	31	31 1/2	31	31 1/2	100
16 1/2 Oct 10	22 1/2 Jan 4	16 1/2 Jan 3	94 Jun 16	Holt Rinehart & Winston Inc	37 1/2	38 1/2	38 1/4	38 1/2	38 1/2	39	5,700
36 1/2 Mar 17	38 1/2 Feb 10	36 Sep 22	39 1/2 Jun 9	Homestake Mining	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,600
27 Mar 7	35 1/2 Dec 9	33 1/2 Jan 19	60 1/2 Sep 13	Honolulu Oil Corp	78 1/2	81 1/2	78	80	78	79 1/2	28,300
70 1/2 Jan 4	79 Aug 19	74 1/2 Feb 23	80 1/2 Jun 9	Hooker Chemical Corp common	39 1/2	41 1/2	39	39 1/2	39 1/2	40	23,300
77 Jan 8	85 1/2 Sep 14	81 1/2 Aug 16	85 Apr 25	\$4.25 preferred	*86	87 1/2	*86 1/2	87 1/2	*86 1/2	87 1/2	---
88 Dec 16	93 Sep 13	88 1/2 Jan 10	93 Jun 7	Hoover Ball & Bearing Co	22	22 1/2	21 1/2	22	21 1/2	22	1,100
65 1/2 Jan 21	90 1/2 Dec 13	86 1/2 Jan 10	118 1/2 Aug 7	Hotel Corp of America common	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,600
11 1/2 Mar 30	19 1/2 Jun 30	12 1/2 May 2	15 1/2 Mar 23	5% convertible preferred	17 1/2	17 1/2	17 1/2	18	17 1/2	18	1,700
13 1/2 Dec 2	24 Jan 4	14 1/2 Jan 3	23 1/2 Apr 7	Houdaille-Industries Inc common	36	36 1/2	36	37 1/2	36	37 1/2	200
43 1/2 Jun 29	54 1/2 Jan 14	45 Jan 3	58 1/2 May 8	\$2.25 convertible preferred	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	4,500
24 1/2 Mar 14	40 1/2 Dec 16	35 1/2 Jan 3	60 1/2 Sep 6	Household Finance common	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	58 1/2	12,700
84 1/2 Feb 25	94 Sep 14	90 1/2 Jan 10	99 1/2 May 24	3% preferred	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96	380
90 1/2 Aug 24	93 1/2 Dec 27	82 1/2 Jan 4	100 Jun 9	4% preferred	89 1/2	89 1/2	87 1/2	90 1/2	87 1/2	90 1/2	210
6 1/2 Oct 25	13 1/2 Jan 11	8 Jan 26	11 1/2 Apr 21	4.40% preferred	110 1/2	110 1/2	11 1/2	112	112 1/2	112 1/2	5,000
32 Oct 26	39 1/2 Jan 5	34 1/2 Jan 3	40 Sep 29	Houston Lighting & Power	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	1,500
16 1/2 Oct 27	21 1/2 Jan 7	17 1/2 Jan 3	23 July 7	Howard Stores Corp	16 1/2	17	16 1/2	17	16 1/2	17	9,600
21 1/2 July 25	31 1/2 Jan 4	30 1/2 May 31	35 1/2 Sep 12	Howe Sound Co	51 1/2	52	50 1/2	52	50 1/2	50 1/2	1,800
28 1/2 Oct 25	47 1/2 Jan 6	31 1/2 Jan 3	47 1/2 Aug 21	Hudson Bay Min & Smt Ltd	56 1/2	58 1/2	57 1/2	57 1/2	57 1/2	58 1/2	12,700
41 Jan 27	62 1/2 Dec 30	58 Jan 23	81 1/2 Sep 28	Hunt Foods & Indust Inc com	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96	380
39 1/2 Jan 18	43 Aug 12	41 Jan 4	43 1/2 Apr 4	5% preferred series A	36	37	36	36 1/2	36	37	1,600
41 1/2 Feb 18	45 Aug 4	43 Aug 18	45 1/2 Sep 25	5% convertible pfd series A	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,700
45 1/2 Jan 22	49 1/2 Aug 9	47 1/2 Aug 21	49 1/2 Jan 25	Idaho Power Co	34	34 1/2	34	34	34 1/2	34 1/2	8,700
42 1/2 Jan 4	46 1/2 July 27	44 1/2 Jan 4	47 1/2 Apr 12	Ideal Cement Co	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,400
41 Feb 11	44 1/2 Aug 15	43 1/2 Jan 18	44 1/2 May 22	Illinois Central RR Co	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	13,600
31 1/2 Nov 22	57 1/2 Aug 23	32 1/2 Jan 23	50 1/2 May 4	Illinois Power Co common	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,100
38 1/2 Feb 17	50 1/2 Dec 27	50 Jan 10	66 1/2 Jun 12	4.08% preferred	42	42 1/2	42	42 1/2	42	42 1/2	10
5 1/2 July 11	8 1/2 Feb 25	5 1/2 Jan 3	8 Feb 20	4.28% preferred	45 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	110
65 Sep 28	86 1/2 Apr 19	71 1/2 Jan 3	94 Aug 9	4.70% preferred	49	49	48 1/2	49	48 1/2	49	20
145 Dec 13	154 Jan 7	145 Jan 18	147 Jan 24	4.42% preferred	45	46	45	46	45	46	---
36 1/2 May 2	50 1/2 Jan 5	40 1/2 Jan 3	49 1/2 Aug 8	4.20% preferred	43	44	43	44	43	44	---</

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29			
49 1/2 Dec 6	8 1/4 Jan 4	56 1/2 Jan 3	73 1/2 May 22	Jones & Laughlin Steel common	64 1/2	66 1/2	64 1/2	65 1/2	65 1/2	66 1/2	66 1/2	23,200
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	5% preferred series A	100	100 1/4	100 1/4	100 1/4	100 1/4	101 1/2	101 1/2	500
11 1/2 Dec 8	18 1/2 Jan 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M) Co	17	17 1/2	16 1/2	17	16 1/2	16 1/2	17 1/2	3,500
29 1/2 Oct 21	47 1/2 Jan 8	3 1/2 Sep 26	48 Mar 20	Joy Manufacturing Co	37 1/2	39	37	38	37 1/2	37 1/2	38 1/2	9,800
K												
32 Sep 29	54 1/2 Jan 6	33 1/2 Sep 26	49 1/2 May 23	Kaiser Alum & Chem Corp	35	38 1/2	33 1/2	35 1/2	33 1/2	34	34 1/2	29,000
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	4 1/2% convertible preferred	99 1/2	101	96	100	96	96	99 1/2	400
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1	4% convertible preferred	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	300
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	122 May 19	4% convertible preferred	112	113 1/2	105	115	107	107	106	1,100
105 1/2 Oct 3	125 Jan 11	108 Sep 11	122 Jun 6	4% (ser of 1959) conv pfd	109	109	105	109	107	107	106	100
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	75 1/2 Sep 19	Kansas City Fr & Lt Co com	71	74 1/2	73 1/2	74	74	74	74	1,800
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	3.80% preferred	77	77 1/2	77	77 1/2	77	77 1/2	77 1/2	30
80 1/2 Jan 23	87 Jan 20	84 1/2 Jan 27	87 Aug 8	4% preferred	85	85	85	86	85 1/2	86	86	120
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred	94	94	92 1/2	94	94	94	94	30
82 1/2 Mar 18	90 Oct 10	84 1/2 Aug 25	86 1/2 Jun 21	4.20% preferred	86 1/2	86 1/2	87	87	85	87	87	30
85 1/2 Feb 9	90 Jul 28	87 Jun 27	91 1/2 Apr 11	4.35% preferred	88	89 1/2	88	89 1/2	88	89 1/2	89 1/2	100
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	84 1/2 Aug 21	Kansas City Southern com	79	79	79	79 1/2	79 1/2	80	80 1/2	1,100
34 1/2 Jul 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	4% non-cum preferred	38	38 1/2	37 1/2	38	38	38	38 1/2	1,300
43 1/2 Feb 9	54 1/2 Jul 8	50 1/2 Jan 4	67 Jul 17	Kansas Gas & Electric Co	63 1/2	63 1/2	63	63 1/2	64	65 1/2	65 1/2	7,100
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,900
11 Jan 12	16 1/2 Jul 11	12 1/2 Jan 3	27 1/2 Aug 8	Kavser-Roth Corp	22 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	23 1/2	26,400
30 1/2 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	75 1/2 Sep 7	Kellogg Co	74 1/2	75	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	3,200
23 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	44 1/2 Sep 29	Kelsey Haves Co	40 1/2	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2	43 1/2	28,800
71 1/2 Oct 13	80 1/2 Aug 17	75 1/2 Jan 3	46 1/2 Jun 14	Kendall Co	38 1/2	39 1/2	37 1/2	39 1/2	38 1/2	39 1/2	39 1/2	5,800
46 1/2 Sep 30	100 1/2 Jan 8	73 1/2 Jan 3	94 1/2 May 16	Kennebec Copper	80 1/2	81 1/2	80 1/2	81 1/2	81 1/2	82 1/2	82 1/2	19,400
31 1/2 Nov 7	46 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 23	Kern County Land Co	59 1/2	60 1/2	59 1/2	61 1/2	60 1/2	61 1/2	61 1/2	12,800
62 1/2 Feb 11	89 1/2 Dec 21	76 1/2 Jun 21	93 Feb 10	Kerr-McGee Oil Industries	40 1/2	41	40 1/2	41 1/2	39 1/2	40 1/2	40 1/2	73,500
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10	Keystone Steel & Wire Co	37 1/2	38	37 1/2	37 1/2	37	37 1/2	38	700
25 1/2 Dec 2	31 1/2 Jan 6	17 1/2 Sep 26	27 1/2 Feb 9	Kimberly-Clark Corp	81	81 1/2	81	82 1/2	82	82 1/2	82 1/2	9,600
34 1/2 Oct 24	46 1/2 Jan 4	36 Jun 3	48 1/2 Jul 31	King-Seelye Thermos Co	20 1/2	20 1/2	20	20 1/2	x20	20 1/2	20 1/2	4,800
77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 Jul 20	KLM Royal Dutch Airlines	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 Mar 30	Koppers Co Inc common	44	44 1/2	43 1/2	44 1/2	43 1/2	44	44 1/2	4,200
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 May 19	4% preferred	81	81	81	81 1/2	81	81 1/2	81 1/2	260
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jan 9	26 1/2 Jan 19	Korvette (E J) Inc	59 1/2	62	58 1/2	60 1/2	58	60	62 1/2	26,700
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	Kresge (S S) Co	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	9,300
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 Jul 25	34 1/2 Apr 6	Kress (S H) & Co	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,300
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	Kroehler Mfg Co	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
				Kroger Co	28 1/2	29	29	29 1/2	28 1/2	29 1/2	29 1/2	21,000
				K V P Sutherland Paper Co	36 1/2	37	36	36 1/2	35 1/2	36 1/2	36 1/2	4,900
L												
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	Laclede Gas Co common	32	32 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	8,000
27 1/2 Mar 11	36 1/2 Dec 21	45 Apr 21	45 1/2 Sep 1	4.32% preferred series A	46 1/2	50 1/2	45 1/2	55 1/2	46 1/2	56 1/2	56 1/2	600
		26 1/2 Jun 20	33 Sep 7	Lane Bryant	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	600
13 1/2 May 2	23 1/2 Jun 20	16 Jan 26	29 1/2 Sep 29	Langvin-Parfums Inc	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	21	21 1/2	5,700
14 1/2 Dec 30	24 1/2 Jan 6	14 1/2 Jan 3	21 Aug 31	Lear Inc	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,500	
		31 1/2 Sep 25	40 1/2 Aug 9	Leeson Corp	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	4,400
10 Mar 15	13 1/2 Jan 6	11 1/2 Jan 3	16 Apr 20	Lehigh Coal & Navigation Co	14 1/2	14 1/2	14 1/2	14 1/2	15	15 1/2	15 1/2	24,500
25 1/2 Oct 25	32 1/2 Aug 1	23 1/2 Sep 21	33 1/2 Feb 16	Lehigh Portland Cement	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	25	11,600
1 1/2 Dec 22	3 1/2 Mar 11	1 1/2 Jan 4	2 1/2 Mar 21	Lehigh Valley Industries com	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	7,200
16 1/2 Sep 26	19 1/2 Jun 8	16 1/2 Jan 4	22 1/2 Mar 22	\$1.50 conv pfd series A	18 1/2	19 1/2	19	19 1/2	18 1/2	19	19	700
3 1/2 Oct 28	7 1/2 Jan 15	3 1/2 Jul 18	6 1/2 Mar 22	Lehigh Valley RR	5	5 1/2	5	5 1/2	5	5 1/2	5 1/2	5,400
24 1/2 July 26	29 1/2 Jan 22	26 1/2 Jan 3	30 1/2 Aug 16	Lehman Corp	29 1/2	30 1/2	x29 1/2	30 1/2	29 1/2	29 1/2	30	12,300
		34 1/2 Jun 19	59 1/2 Sep 7	Lehn & Fink Products	48 1/2	42 1/2	49 1/2	52 1/2	54 1/2	54 1/2	54 1/2	24,600
		12 1/2 Sep 26	12 1/2 Sep 25	Leonard Refineries Inc	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,400
22 Jan 29	28 1/2 Sep 9	23 1/2 Jan 4	46 1/2 Aug 10	Lerner Stores Corp	43 1/2	43 1/2	43 1/2	43 1/2	41 1/2	41 1/2	41 1/2	16,300
46 1/2 Oct 24	70 1/2 Jan 22	48 1/2 Apr 28	60 1/2 Mar 7	Libbey-Owens-Ford Glass Co	52 1/2	53 1/2	53	53 1/2	53	53 1/2	53 1/2	11,600
9 1/2 Oct 5	12 1/2 Dec 16	10 1/2 Jan 4	15 1/2 Jun 5	Libby McNeil & Libby	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	22,600
78 1/2 May 19	91 1/2 Jan 13	81 1/2 Jan 3	97 1/2 Aug 22	Liggett & Myers Tobacco com	94 1/2	95	91 1/2	95	94 1/2	95	96 1/2	10,300
140 Jan 4	151 Aug 31	146 1/2 Jan 10	152 May 4	7% preferred	148 1/2	149 1/2	148 1/2	148 1/2	148 1/2	148 1/2	1 1/2	
46 1/2 Nov 23	51 Jan 4	40 1/2 Sep 26	59 1/2 Mar 16	Lily Tulip Cup Corp	41	42 1/2	40 1/2	42 1/2	43 1/2	44 1/2	44 1/2	15,900
20 Nov 18	28 Sep 23	24 1/2 Jan 6	42 1/2 May 9	Ling-Temco-Vought Inc	26 1/2	28	26 1/2	27 1/2	26 1/2	28	28 1/2	38,800
43 1/2 Sep 23	61 1/2 Jan 4	44 1/2 Jan 3	56 1/2 Apr 17	Link Belt Co	51	51 1/2	50 1/2	51	50 1/2	52 1/2	51	4,100
12 1/2 Jan 4	34 1/2 Aug 10	19 1/2 Sep 27	35 1/2 Mar 29	Lionel Corp	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	23,500
57 1/2 Jan 12	96 1/2 Dec 20	87 1/2 Jan 4	153 1/2 Sep 21	Liton Industries Inc	142 1/2	148	138 1/2	146 1/2	138 1/2	141 1/2	141 1/2	41,000
18 1/2 May 11	32 1/2 Jan 4	26 1/2 Jan 26	51 1/2 Aug 18	Lockheed Aircraft Corp	43 1/2	45 1/2	42 1/2	44 1/2	44 1/2	44 1/2	44 1/2	60,600
14 Feb 17	19 Aug 5	15 1/2 Jan 10	35 1/2 Jul 31	Loew's-Theatres Inc	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	27 1/2	22,100
19 1/2 Nov 17	30 1/2 Jan 4	22 1/2 Feb 2	27 1/2 Apr 10	Lone Star Cement Corp	23 1/2	23 1/2	23 1/2	24	23 1/2	24 1/2	24 1/2	13,500
		22 1/2 Feb 2	27 1/2 Apr 10	Lone Star Gas Co common	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	13,500
111 Feb 8	140 1/2 Dec 27	135 Jan 11	170 Apr 14	4.84% conv preferred	150	155	150	155	150	155	155	6,200
30 1/2 Jan 13	43 1/2 Dec 30	41 1/2 Jan 4	59 1/2 May 3	Low Island Lighting Co com	54	5 1/2	54 1/2	55	54 1/2	54 1/2	57	100
96 Jan 21	102 Aug 19	100 Jun 16	104 Feb 8	5% series B preferred	101 1/2	103	101 1/2	103	101 1/2	103	103	100
80 Jan 8	87 1/2 Nov 22	85 Jan 13	87 1/2 Mar 9	4.25% series D preferred	85	87	85	87	85 1/2	87	87	100
81 Jan 20	90 Sep 14	87 Mar 29	90 1/2 Jun 5	4.35% series E preferred	87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	89 1/2	100
34 1/2 May 18	42 1/2 Sep 2	39 1/2 Jan 3	59 1/2 Sep 1	Lorillard (F) Co common	57 1/2	59 1/2	57 1/2	59 1/2	58 1/2	59 1/2	59 1/2	27,500
130 1/2 Mar 4	142 Sep 1	136 1/2 Jan 4	146 May 25	7% preferred	139 1/2	140	139 1/2	140	139 1/2	140 1/2	140 1/2	40
38 1/2 Feb 1	52 1/2 Jul 1	51 Jan 4	63 Sep 5	Louisville Gas & El Co (Ky) No par								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960, Range Since Jan. 1, STOCKS EXCHANGE Par, Monday Sept. 25, Tuesday Sept. 26, Wednesday Sept. 27, Thursday Sept. 28, Friday Sept. 29, Sales for the Week Shares. Includes sub-sections for NEW YORK STOCK EXCHANGE and N.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 25, Tuesday Sept. 26, Wednesday Sept. 27, Thursday Sept. 28, Friday Sept. 29, Sales for the Week Shares. Includes sections O, P, and Q.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES. Includes sub-sections T and U.

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes various stock listings such as U.S. Gypsum Co, U.S. Industries Inc, and Xerox Corp.

*Bld and asked prices; no sales on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. † In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. All preferred issues are cumulative unless otherwise indicated.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960		Range Since Jan. 1		GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for Week Bonds (\$)					
Lowest	Highest	Lowest	Highest			Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28	Friday Sept. 29	Low	High	Low	High		Low	High	Low	High	
86.8	Apr 11	86.8	Apr 11			Treasury 4 1/4s May 15 1975-1985	*102.14	102.22	*102.18	102.26	*102.20	102.28	*102.18	102.26	*102.18	102.26	*102.20	102.28	*102.20	102.28
						Treasury 4s Oct 1 1969	*101.6	101.14	*101.16	101.24	*101.14	101.22	*101.12	101.20	*101.12	101.20	*101.16	101.24	*101.16	101.24
						Treasury 4s Feb 1 1980	*100.4	100.12	*100.10	100.18	*100.8	100.16	*100.6	100.14	*100.6	100.14	*100.10	100.18	*100.10	100.18
						Treasury 3 3/4s May 15 1968	*100	100.4	*100.8	100.12	*100.4	100.8	*100.4	100.8	*100.4	100.8	*100.6	100.10	*100.6	100.10
						Treasury 3 3/4s Nov 15 1974	*99.16	99.24	*99.24	100	*99.22	99.30	*99.20	99.28	*99.20	99.28	*99.26	100.2	*99.26	100.2
						Treasury 3 3/4s May 15 1966	*100.4	100.8	*100.10	100.15	*100.10	100.15	*100.8	100.12	*100.8	100.12	*100.14	100.18	*100.14	100.18
						Treasury 3 3/4s Nov 15 1967	*98.22	98.26	*98.26	98.30	*98.22	98.26	*98.22	98.26	*98.22	98.26	*98.26	98.30	*98.26	98.30
						Treasury 3 3/4s Nov 15 1980	*92.30	93.6	*93.14	93.22	*93.10	93.18	*93.6	93.14	*93.6	93.14	*93.8	93.16	*93.8	93.16
						Treasury 3 1/2s Feb 15 1990	*89.28	89.4	*90.14	90.22	*90.6	90.14	*90.2	90.10	*90.6	90.14	*90.6	90.16	*90.6	90.16
						Treasury 3 1/2s Nov 15 1998	*88.28	89.4	*89.14	89.22	*89.6	89.14	*89.2	89.10	*89.4	89.12	*89.4	89.12	*89.4	89.12
						Treasury 3 1/2s Nov 15 1966	*98.4	98.8	*98.12	98.16	*98.12	98.16	*98.10	98.14	*98.10	98.14	*98.16	98.20	*98.16	98.20
						Treasury 3 1/4s Jun 15 1978-1983	*88.16	88.24	*88.28	89.4	*88.24	89.4	*88.18	88.26	*88.18	88.26	*88.18	88.26	*88.18	88.26
						Treasury 3 1/4s May 15 1985	*88.16	88.24	*88.28	89.2	*88.22	88.30	*88.18	88.26	*88.18	88.26	*88.18	88.26	*88.18	88.26
						Treasury 3s Feb 15 1964	*98.28	99	*98.28	99	*98.28	99	*98.28	99	*98.28	99	*99	99.4	*99	99.4
						Treasury 3s Aug 15 1966	*97.4	97.8	*97.12	97.16	*97.12	97.16	*97.10	97.14	*97.10	97.14	*97.16	97.20	*97.16	97.20
						Treasury 3s Feb 15 1965	*85.18	85.26	*85.26	86.2	*85.20	85.28	*85.20	85.28	*85.20	85.28	*85.20	85.28	*85.20	85.28
						Treasury 2 3/4s Dec 15 1960-1965	*100.15	100.19	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20
						Treasury 2 3/4s Feb 15 1965	*96.12	96.14	*96.16	96.18	*96.14	96.18	*96.14	96.18	*96.14	96.18	*96.18	96.22	*96.18	96.22
						Treasury 2 1/2s Nov 15 1961	*100.1	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3
						Treasury 2 1/2s Jun 15 1962-1967	*92.96	93.2	*92.30	93.6	*92.26	93.2	*92.24	93	*92.24	93	*92.26	93.2	*92.26	93.2
						Treasury 2 1/2s Aug 15 1963	*98.18	98.20	*98.19	98.21	*98.19	98.21	*98.19	98.21	*98.19	98.21	*98.20	98.22	*98.20	98.22
						Treasury 2 1/2s Dec 15 1963-1968	*91	91.8	*91.8	91.16	*91.4	91.12	*91	91.8	*91.2	91.8	*91.2	91.8	*91.2	91.8
						Treasury 2 1/2s Jun 15 1964-1969	*90.10	90.18	*90.18	90.26	*90.14	90.22	*90.14	90.22	*90.14	90.22	*90.16	90.24	*90.16	90.24
						Treasury 2 1/2s Dec 15 1964-1969	*90.8	90.16	*90.16	90.24	*90.12	90.20	*90.10	90.18	*90.6	90.14	*90.12	90.20	*90.8	90.16
						Treasury 2 1/2s Mar 15 1965-1970	*90.4	90.12	*90.14	90.22	*90.10	90.18	*90.10	90.18	*89.8	89.8	*89.4	89.12	*89.4	89.12
						Treasury 2 1/2s Mar 15 1966-1971	*88.30	89.6	*89.8	89.16	*89.4	89.12	*89.4	89.12	*89.4	89.12	*89.4	89.12	*89.4	89.12
						Treasury 2 1/2s Jun 15 1967-1972	*87.8	87.16	*87.18	87.26	*87.16	87.24	*87.16	87.24	*87.16	87.24	*87.16	87.24	*87.16	87.24
						Treasury 2 1/2s Sep 15 1967-1972	*87.8	87.16	*87.18	87.26	*87.14	87.22	*87.12	87.20	*87.14	87.22	*87.14	87.22	*87.14	87.22
						Treasury 2 1/2s Dec 15 1967-1972	*87.8	87.16	*87.18	87.26	*87.14	87.22	*87.14	87.22	*87.14	87.22	*87.14	87.22	*87.14	87.22
						Treasury 2 1/2s Jun 15 1969-1962	*99.18	99.20	*99.19	99.21	*100.2	100.3	*99.20	99.22	*99.20	99.22	*99.21	99.23	*99.21	99.23
						Treasury 2 1/4s Dec 15 1959-1962	*99.3	99.5	*99.3	99.5	*99.3	99.5	*99.4	99.6	*99.4	99.6	*99.5	99.7	*99.5	99.7
						Reconstruction & Development														
						5s Feb 15 1985	*104.24	105.24	*104.24	105.24	*104.24	105.24	*105	106	*104.16	105.16				
						4 1/4s Nov 1 1980	*101.16	102.16	*101.16	102.16	*102.8	103.8	*102.8	103.8	*102	103				
						4 1/4s Feb 1 1961	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28
						4 1/2s Dec 1 1973	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8
						4 1/2s Jan 1 1977	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101
						4 1/4s May 1 1978	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98
						4 1/4s Jan 15 1979	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.24	97.24	*97	98	*97	98
						3 3/4s May 15 1968	*96.8	97.8	*96.16	97.16	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.16	97.16	*96.16	97.16
						3 1/2s Oct 1 1962	*100	100.16	*100	100.16	*100	100.16	*100	100.16	*100	100.16	*100	100.16	*100	100.16
						3 1/2s Jan 1 1969	*95	96	*95.8	96.8	*95.18	96.16	*95.16	96.16	*95.8	96.8	*95.8	96.8	*95.8	96.8
						3 1/2s Oct 15 1971	*94	95	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94	95	*94	95	*94	95
						3 3/4s May 15 1975	*91	93	*91	93	*91	93	*91	93	*91	93	*91	93	*91	93
						3 1/4s Oct 1 1981	*83	85	*83	85	*83.16	85.16	*83.16	85.16	*84	85	*84	85	*84	85
						3s July 15 1972	*87	88	*87.16	88.16	*87.16	88.16	*87.16	88.16	*87.16	88.16	*87.16	88.16	*87.16	88.16
						3s Mar 1 1976	*83.16	84.16	*83.16	84.16	*83.16	84.16	*83.16	84.16	*84	85	*84	85	*84	85
						Serial bonds 1950 2s Feb 15 1962	*99	99.24	*99	99.24	*99	99.24	*99	99.4	*99	99.4	*99	99.4	*99	99.4

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended September 29)

BONDS		Interest		Friday		Week's Range		Bonds		Rangs Since		BONDS		Interest		Friday		Week's Range		Bonds		Rangs Since	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold		Jan. 1		New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold		Jan. 1	
New York City						Low High		No.		Low High								Low High		No.		Low High	
Transit Unification Issue—		June-Dec		92 1/2		92 1/2 93		21		91 1/2 94 1/8		Brazil (continued)—		June-Dec		*132						155 154	
3% Corporate Stock 1980												Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		*95 1/2		99				93 1/2 96	
Foreign Securities																							
WERTHEIM & Co.																							
Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693																							
Rector 2-2300 120 Broadway, New York																							
FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES																							
Akershus (Kingdom of Norway) 4s 1968 Mar-Sept																							
Amsterdam (City of) 5 1/4s 1973 Mar-Sept																							
Antioquia (Dept) collateral 7s A 1945 Jan-July																							
External sinking fund 1s ser B 1945 Jan-July																							
External sinking fund 1s ser C 1946 Jan-July																							
External sinking fund 7s ser D 1945 Jan-July																							
30-year 3s s f \$ bonds 1978 Jan-July																							
Australia (Commonwealth of)—																							
20-year 3 1/2s 1967 June-Dec																							
20-year 3 1/2s 1966 June-Dec																							
15-year 3 3/4s 1962 Feb-Aug																							
15-year 3 3/4s 1969 June-Dec																							
15-year 4 1/2s 1971 June-Dec																							
15-year 4 1/2s 1973 May-Nov																							
15-year 5s 1972 Mar-Sept																							
20-year 5s 1978 May-Nov																							
20-year 5 1/2s 1979 Mar-Sept																							
20-year 5 1/4s April 1980 April-Oct																							
20-year 5 1/4s Oct 1980 April-Oct																							
20-year 5 1/2s 1981 Jan-July																							
Austria (Rep) 5 1/2s extl s f \$ 1973 June-Dec																							
Austrian governments 4 1/2s assented 1980 Jan-July																							
Bavaria (Free State) 6 1/2s 1945 Feb-Aug																							
4 1/2s																							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

BONDS			Friday	Week's Range		Bonds	Rangs Since		Friday	Week's Range		Bonds	Rangs Since	
New York Stock Exchange			Last	or Friday's	or Friday's	Sold	Jan. 1	Jan. 1	Last	or Friday's	or Friday's	Sold	Jan. 1	Jan. 1
	Interest	Period	Sale	Low	High	No.	Low	High	Sale	Low	High	No.	Low	High
Burroughs Corp 4 1/2 conv 1981	June-Dec	114	113 3/4	115 1/2	115 1/2	365	109 1/2	129						
Bush Terminal Bldgs 5s income 1982	Jan-July		94 1/2	96	96		91 1/4	98 3/4						
California Electric Power first 3s 1976	June-Dec		78 1/2	82 1/4	82 1/4		76	84 1/2						
Canada southern consol gtd 5s A 1962	April-Oct	101	100 1/4	100 1/4	100 1/4	49	100	102						
Canadian Pacific Ry														
4% consol debentures (perpetual)	Jan-July	74 1/2	74	75	75	74	70	80 7/8						
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		98 1/4	96 3/4	96 3/4	4	95 1/4	100						
Carthage & Adirondack Ry 4s 1981	June-Dec		53 1/2	55	55		55	60						
Case (J I) Co 3 1/2 conv 1978	Feb-Aug		59 1/2	60	60		60	76 1/2						
5 1/2 conv subord deb 1983	April-Oct	77 1/2	77	79	79	148	74 1/2	100						
Caterpillar Tractor 4 1/2 conv 1977	May-Nov	101 3/4	101 3/4	101 3/4	101 3/4	7	99 1/2	105						
4 1/2 s f debentures 1980	June-Dec		103	103 3/4	103 3/4		100 1/2	103 3/4						
Celanese Corp 3s debentures 1965	April-Oct		95 1/4	95 1/2	95 1/2	3	94	96						
3 1/2 debentures 1976	April-Oct	84	84	84	84	5	82 1/2	86 1/2						
Central of Georgia Ry														
First mortgage 4s series A 1995	Jan-July	73 3/4	73 3/4	74 1/4	74 1/4	15	68	74 1/4						
Gen mortgage 4 1/2 series A Jan 1 2020	May		86 1/2				82 1/2	85 3/4						
Gen mortgage 4 1/2 series B Jan 1 2020	May		68 1/4	69	69	6	59 1/2	65						
Central Illinois Light Co														
4 1/2 conv debentures 1974	June-Dec		123	124	124	28	108	124						
Central RE Co of N J 3 1/2 1987	Jan-July	37 3/4	37	37 3/4	37 3/4	122	34 3/4	40 1/4						
Central New York Power 3s 1974	April-Oct		84 1/4	84 1/4	84 1/4	5	83 3/8	88						
Central Pacific Ry Co 3 1/2 series A 1974	Feb-Aug		86	86	86		86	86						
First mortgage 3 1/2 series B 1968	Feb-Aug		92 1/2				92 1/2	93						
Cerro de Pasco Corp 5 1/2 conv 1979	Jan-July	111 1/4	111 1/4	115 1/2	115 1/2	390	102 3/4	126						
Chadbourne Gotham Inc														
5.90s conv subord deb 1971	April-Oct		140	140	140	1	90	155						
Without warrants	April-Oct		113	116 3/4	116 3/4	20	85	130						
6s conv subord deb 1974	April-Oct		128	128	128	3	94 1/2	154						
Without warrants	April-Oct		115	118	118	66	87 1/2	132						
Champion Paper & Fibre														
3 1/2 debentures 1965	Jan-July		94 1/2	94 1/2	94 1/2	3	93 1/2	96						
3 1/2 debentures 1981	Jan-July		88 1/2	88 1/2	88 1/2	5	87	88 1/2						
4 1/2 conv subord debentures 1984	Jan-July		108	109	109	54	104 1/4	116 3/4						
Chesapeake & Ohio Ry gen 4 1/2 1992	Mar-Sept		94	94	94	9	92 3/8	93						
Refund and impt M 3 1/2 series D 1996	May-Nov		76	76	76	7	76	87 1/4						
Refund and impt M 3 1/2 series E 1996	Feb-Aug		76 1/2	77 1/2	77 1/2	14	76 1/2	87 1/4						
Refund and impt M 3 1/2 series H 1973	June-Dec		88 1/2	88 1/2	88 1/2	2	87 1/2	95 1/4						
R & A div first consol gold 4s 1989	Jan-July		82	87	87		83 1/2	87 1/2						
Second consolidated gold 4s 1989	Jan-July		80											
Chicago Burlington & Quincy RR														
First and refunding mortgage 3 1/2 1985	Feb-Aug		83				80	83						
First and refunding mortgage 2 1/2 1970	Feb-Aug	82	82	82	82	3	81	90						
1st & ref mtge 3s 1990	Feb-Aug													
1st & ref mtge 4 1/2 1978	Feb-Aug		82											
Chicago & Eastern Ill RR														
General mortgage inc conv 5s 1997	April	57 3/4	57 3/4	59	59	84	39	60 1/2						
First mortgage 3 1/2 series B 1985	May-Nov		62 1/4	62 1/4	62 1/4	1	53	63						
5s income deb 2054	May-Nov	31 1/2	30 1/2	31 1/2	31 1/2	41	20 1/2	35						
Chicago & Erie 1st gold 5s 1982	May-Nov		79 1/2				80 1/2	85						
Chicago Great Western 4s series A 1988	Jan-July		73	73	73	3	70	80 1/2						
General inc mtge 4 1/2 Jan 1 2038	April		64	65	65		61 1/2	73						
Chicago Indianapolis & Louisville Ry														
1st mortgage 4s inc series A Jan 1983	April	34	32 3/4	34	34	17	25 1/2	38						
2nd mortgage 4 1/2 inc ser A Jan 2003	April	23 1/2	23 1/2	23 1/2	23 1/2	4	19 1/2	26 1/4						
Chicago Milwaukee St Paul & Pacific RR														
First mortgage 4s series A 1994	Jan-July		70				68 3/4	76 1/2						
General mortgage 4 1/2 inc ser A Jan 2019	April		75	75	75	30	70 1/2	79						
4 1/2 conv increased series B Jan 1 2044	April	57 1/2	56	57 1/2	57 1/2	3	54 3/4	61 1/4						
5s inc deb series A Jan 1 2055	Mar-Sept	56 3/4	53 3/4	56 3/4	56 3/4	226	51 1/2	59 1/2						
Chicago & North Western Ry														
Second mtge conv inc 4 1/2 Jan 1 1999	April	65 1/2	63	65 1/2	65 1/2	275	51	67 1/2						
First mortgage 3s series B 1989	Jan-July		55 1/2				55 1/2	60 1/2						
Chicago Rock Island & Pacific RR														
1st mtge 2 1/2 series A 1980	Jan-July		71				71	75 1/2						
4 1/2 income deb 1995	Mar-Sept	72 3/4	72 3/4	73	73	11	72	79 1/4						
1st mtge 5 1/2 ser C 1983	Feb-Aug		100 1/2	101 1/2	101 1/2		97 1/4	103 1/2						
Chicago Terre Haute & Southeastern Ry														
First and refunding mtge 2 1/2-4 1/2 1994	Jan-July		54	54	54	4	52 1/2	59 1/2						
Income 2 1/2-4 1/2 1994	Jan-July		53 1/2	55	55		52 1/2	58 3/4						
Chicago Union Station														
First mortgage 3 1/2 series F 1963	Jan-July		98 1/2	98 1/2	98 1/2	5	96 1/2	99						
First mortgage 2 1/2 series G 1963	Jan-July		97 3/8	97 3/8	97 3/8	50	96	97 3/8						
Chicago & West Ind RR 4 1/2 A 1982	May-Nov	98 3/8	97 3/8	98 3/8	98 3/8	16	92	100						
Chock Full O' Nuts Corp														
4 1/2 conv subord deb 1981	May-Nov	117	116 1/2	119	119	142	116 1/2	125 1/2						
Cincinnati Gas & Elec 1st mtge 2 1/2 1975	April-Oct		80 1/2				80 3/4	84 1/4						
1st mortgage 2 1/2 1978	Jan-July													
1st mortgage 4 1/2 1987	May-Nov		95 1/2	95 1/2	95 1/2	5	91	97 3/8						
Cincinnati Union Terminal														
First mortgage gtd 3 1/2 series E 1969	Feb-Aug		90 1/2	90 1/2	90 1/2	1	90 1/2	94						
First mortgage 2 1/2 series G 1974	Feb-Aug		84	85	85	6	83	85						
O I T Financial Corp 3 1/2 conv 1970	Mar-Sept	94 1/2	93 1/2	95	95	31	91 3/4	96						
4 1/2 debentures 1971	April-Oct	100	99 1/2	100	100	179	98 1/2	101 1/2						
Cities Service Co 3s s f deb 1977	Jan-July	80 1/2	80 1/2	80 1/2	80 1/2	14	79	84 3/4						
City Products Corp														
5s conv subord deb 1982	June-Dec	102 1/2	102	103 3/4	103 3/4	188	101	107 1/4						
Cleveland Cincinnati Chicago & St Louis Ry														
General gold 4s 1993	June-Dec	61	61	61	61	4	58	66 1/2						
General 5s series B 1993	June-Dec		87 1/2											
Refunding and impt 4 1/2 series E 1977	Jan-July		69	69 1/2	69 1/2	17	67	73 1/2						
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	52 1/2	52 1/2	52 1/2	52 1/2	2	51	61						
St Louis Division first coll trust 4s 1990	May-Nov		82	82	82	5	81	82						
Cleveland Electric Illuminating 3s 1970	Jan-July	91	90 1/2	92	92	31	89 3/4	93 1/2						
First mortgage 3s 1982	June-Oct		80											
1st mortgage 2 1/2 1985	Mar-Sept		87 1/4				71 3/4	71 3/4						
1st mortgage 3 1/2 1986	May-Nov		83 1/2	88 1/2	88 1/2		83 1/2	88 1/2						
1st mortgage 3s 1989	May-Nov													

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

Table with columns: BOND, Interest, Friday Last, Week's Range, Bonds Sold, Rangs Since, BOND, Interest, Friday Last, Week's Range, Bonds Sold, Rangs Since. Includes sections for General Motors, Gulf States, Hackensack, Illinois Bell, International, KLM, Lone Star Gas, Mack Trucks, etc.

For footnotes, see page 36

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High		
Norfolk and Western Ry first gold 4s 1986	April-Oct	---	*89 1/4 90	---	86 96 1/4	Public Service Electric & Gas Co—	
Northern Central general & ref 5s 1974	Mar-Sept	---	*81 86 3/8	---	87 1/2 90	3s debentures 1963	May-Nov 98 3/4 98 3/4 99 3/4
1st and ref 4 1/2s series A 1974	Mar-Sept	---	*77 82 3/8	---	81 83 1/2	First and refunding mortgage 3 1/4s 1968	Jan-July 92 92 92
Northern Natural Gas 3 1/2s s f debentures 1973	May-Nov	89 1/8	89 89 3/8	8	87 1/4 92 1/4	First and refunding mortgage 5s 2037	Jan-July 103 103 103
3 1/2s s f debentures 1974	May-Nov	---	*86 88	3	87 91 1/8	First and refunding mortgage 8s 2037	June-Dec 154 154 154
3 1/2s s f debentures 1975	May-Nov	---	*86 88	3	87 91 1/8	First and refunding mortgage 3s 1972	May-Nov 86 86 86
4 1/2s s f debentures 1976	May-Nov	---	*98 3/4	---	86 1/2 90 1/2	First and refunding mortgage 2 1/2s 1979	June-Dec 80 80 80
4 1/2s s f debentures 1977	May-Nov	---	*98 3/4	---	87 1/2 91 1/2	3 1/2s debentures 1972	June-Dec 89 89 89
4 1/2s s f debentures 1978	May-Nov	---	100 100	1	98 1/2 101 1/2	First and refunding mortgage 3 1/4s 1983	April-Oct 82 82 10
4 1/2s s f debentures 1979	May-Nov	---	*101 3/4 103 1/2	---	99 1/2 104 1/2	3 1/2s debentures 1975	April-Oct 90 1/2 90 1/2
4 1/2s s f debentures 1980	May-Nov	---	*103 1/4 103 1/2	---	99 1/2 104 1/2	4 1/2s debentures 1977	Mar-Sept 102 1/2 102 1/2 102 1/2
4 1/2s s f debentures 1981	May-Nov	---	103 1/4 104	7	101 1/2 105 1/2		
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	83	81 3/4 83	17	81 3/4 92 3/4	Quaker Oats 2 1/2s debentures 1964	Jan-July 96 1/2 96 1/2 3 95 97 1/2
General lien 3s Jan 1 2047	Quar-Feb	58 1/2	58 59 1/2	61	56 3/4 62 1/2	Reading Co first & ref 3 1/2s series D 1995	May-Nov 51 1/4 57 1/4
Refunding & Improve 4 1/2s ser A 2047	Jan-July	---	*91 3/4 93	23	88 1/4 105	Republic Steel Corp 4 1/2s debentures 1985	Mar-Sept 98 1/2 97 1/2 98 1/2
Coll trust 4s 1984	April-Oct	---	*92 3/4 94 1/4	---	92 93 1/4	Reynolds (R J) Tobacco 3s debentures 1973	April-Oct 87 87 1
Northern States Power Co—						Rheem Manufacturing 3s debentures 1975	---
(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	---	81 81	1	80 82 1/2	Richfield Oil Corp—	
First mortgage 2 1/2s 1975	April-Oct	---	*80 1/2 80 1/2	1	78 1/2 85 1/2	4 1/2s conv subord debentures 1983	April-Oct 115 3/4 114 117 558 114 157 1/2
1st mortgage 3s 1978	Jan-July	---	---	---	---	Rochester Gas & Electric Corp—	
1st mortgage 2 1/2s 1979	Feb-Aug	---	*76	---	75 78 1/4	4 1/2s serial D 1977	Mar-Sept 97 1/2 97 1/2
1st mortgage 3 1/4s 1982	June-Dec	---	82 1/4 82 1/4	10	82 1/4 83 1/4	General mortgage 3 1/4s series J 1969	Mar-Sept 90 3/4 93 1/2
First mortgage 3 1/4s 1984	April-Oct	---	---	---	78 81	Rohr Aircraft 5 1/4s conv debentures 1977	Jan-July 127 1/2 126 1/2 128 1/2
First mortgage 4 1/4s 1986	Mar-Sept	---	93 1/4 93 1/4	1	93 1/4 99	Royal McBee 6 1/4s conv debentures 1977	June-Dec 106 106 107 24 106 120
First mortgage 4s 1988	Jan-July	---	*89 1/4 93 1/2	---	89 3/4 96 3/4		
1st mortgage 5s 1990	June-Dec	---	*104 105 1/4	---	103 106		
First mortgage 4 1/2s 1991	Feb-Aug	---	---	---	104 104		
(Wis) 1st mortgage 2 1/2s 1977	April-Oct	---	*78 1/2	---	78 1/2 79	Saguway Power 3s series A 1971	Mar-Sept 88 88 1
1st mortgage 3s 1978	Mar-Sept	---	*98 1/2 100 1/2	---	98 1/2 104 1/4	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July 60 60 2 58 67 1/2
1st mortgage 4 1/2s 1987	Jan-July	---	145 153	29	120 1/4 175	Second gold 6s 1996	April-Oct 75 75 72 75
Northrop Corp 5s conv 1979	Jan-Dec	---	---	---	73 76	St Louis-San Francisco Ry Co—	
Northwestern Bell Telephone 2 1/2s 1984	June-Dec	---	---	---	---	1st mortgage 4s series A 1997	Jan-July 69 1/2 69 1/2 70 23 66 3/4 74
3 1/4s debentures 1996	Feb-Aug	---	---	---	---	Second mtge inc 4 1/2s ser A Jan 2022	May 66 1/2 67 29 66 73
						1st mtge 4s series B 1980	Mar-Sept 71 71 63 69
						5s income debentures A Jan 2006	Mar-Nov 68 1/2 68 1/2 71 63 69
Ohio Edison first mortgage 3s 1974	Mar-Sept	83 3/8	83 1/2 85 1/2	20	83 89 1/4	St Louis-Southwestern Ry—	
First mortgage 2 1/2s 1975	April-Oct	---	*80 3/4 82	---	80 85	First 4s bond certificates 1989	May-Nov 85 85 85 89 3/4
First mortgage 2 1/2s 1980	Mar-Nov	---	*77 1/2 79	---	77 1/2 78	Second 4s inc bond certificates Nov 1989	Jan-July 78 1/4 78 1/4 10 78 1/4 83
Oklahoma Gas & Electric Co—						St Paul & Duluth RR 1st cons 4s 1968	June-Dec 88 88 89 91 3/4
1st mortgage 2 1/2s 1975	Feb-Aug	---	*81 1/4	---	81 85 3/4	St Paul Union Depot 3 1/2s B 1971	April-Oct 80 80 79 81
1st mortgage 3s 1979	June-Dec	---	---	---	85 86	Scioto V & New England 1st gtd 4s 1989	May-Nov 87 1/4 87 1/4 81
1st mortgage 2 1/2s 1980	May-Nov	---	---	---	86 86	Scott Paper 3s conv debentures 1971	Mar-Sept 154 1/2 152 154 160 109 1/2 158 1/2
1st mortgage 3 1/2s 1982	Mar-Sept	---	---	---	88 88 3/4	Seavill Manufacturing 4 1/4s debentures 1982	Jan-July 97 1/2 100 97 1/2 100
1st mortgage 3 1/2s 1985	June-Dec	---	---	---	94 101	Seaboard Air Line RR Co—	
1st mortgage 3 1/2s 1988	June-Dec	---	*95 1/2 99	---	94 101	1st mortgage 3s series B 1980	May-Nov 100 1/2 100 1/2 76 79
1st mortgage 4 1/2s 1987	Jan-July	120 1/2	110 121 3/4	189	115 1/2 133	3 1/2s s f debentures 1977	Mar-Sept 87 1/2 87 1/2 87 1/2
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	120	119 121 3/4	94	115 1/2 133 1/2	Seaboard Finance Co 5 1/4s debentures 1980	Jan-July 100 1/4 101 14 100 103 3/4
5 1/2s conv subord debentures 1983	Mar-Sept	---	*91 1/2 93	---	91 1/2 94	Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec 91 1/2 92 10 89 92
Owens-Illinois Glass Co 3 1/4s debentures 1988	June-Dec	---	*108 1/2 112	---	106 118 1/2	Seagraves 1974	June-Dec 84 84 84 84
Oxford Paper Co 4 1/4s conv 1978	April-Oct	---	---	---	---	Sears Roebuck Acceptance Corp—	
						4 1/2s debentures 1972	Feb-Aug 102 1/2 102 1/2 103 1/4 44 100 104 1/4
						4 1/2s subordinated debentures 1977	May-Nov 99 100 60 97 1/2 101 1/4
						5s debentures 1982	Jan-July 104 102 104 33 101 106
						Sears Roebuck & Co 4 1/4s s f debentures 1983	Feb-Aug 103 102 103 171 100 106
						Seiberling Rubber Co—	
						5s conv subord debentures 1979	Jan-July 88 91 15 81 93 1/2
						Service Pipe Line 3.20s s f debentures 1982	April-Oct 87 1/2 87 1/2 87 1/2 90
						Shell Oil Co 4 1/2s debentures 1986	Feb-Aug 103 1/4 102 3/4 103 1/2 58 100 103 1/2
						Shell Union Oil 2 1/2s debentures 1971	April-Oct 86 1/4 87 1/4 5 85 1/4 89 1/2
						Sinclair Oil Corp 4 1/2s conv debentures 1986	June-Dec 99 1/2 98 1/2 99 1/2 272 98 1/2 108 1/2
						Skelly Oil 2 1/2s debentures 1965	Jan-July 95 1/2 95 1/2 94 95 3/4
						Smith-Corona Marchant—5 1/4s 1979	Jan-July 113 115 30 96 1/2 142
						Socony-Vacuum Oil 2 1/2s 1976	June-Dec 79 1/4 80 10 79 84
						South & North Alabama RR 5s 1963	April-Oct 100 1/2 100 1/2 97 1/2 101
						Southern Bell Telephone & Telegraph Co—	
						3s debentures 1979	Jan-July 80 1/2 80 1/2 1 79 1/2 86
						2 1/2s debentures 1985	Feb-Aug 73 3/4 75 72 78
						2 1/2s debentures 1987	Jan-July 73 3/4 74 73 78 3/4
						Southern California Edison Co—	
						3 1/4s convertible debentures 1970	Jan-July 196 1/2 196 1/2 10 161 196 1/2
						Southern Indiana Ry 2 1/2s-4 1/4s 1984	Jan-July 55 55 54 59
						Southern Natural Gas Co 4 1/2s conv 1973	June-Dec 129 137 136 149 1/4
						Southern Pacific Co—	
						First 4 1/2s (Oregon Lines) A 1977	Mar-Sept 92 3/4 92 1/2 93 1/2 82 51 95 1/2
						Gold 4 1/2s 1969	May-Nov 99 1/2 99 1/2 100 72 96 101
						Gold 4 1/2s 1981	May-Nov 87 1/2 87 1/2 86 3/4 84 91 1/4
						San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec 84 84 83 85
						Southern Pacific RR Co—	
						First mortgage 2 1/2s series E 1986	Jan-July 70 3/4 70 3/4 1 69 3/4 71
						First mortgage 2 1/2s series F 1986	Jan-July 59 3/4 60 1/4 59 3/4 62
						First mtge 5 1/4s series series H 1983	April-Oct 101 1/2 103 1/4 101 104
						Southern Ry first consol gold 5s 1994	Jan-July 100 1/4 101 1/4 14 99 106 1/4
						1st mtge coll tr 4 1/2s 1988	Jan-July 94 94 92 95 1/2
						Memphis div first gold 5s 1996	Jan-July 85 85 85 87 87
						New Or & Northeastern RR 3 1/2s 1977	May-Nov 73 3/4 75 72 78 3/4
						Southwestern Bell Tel 2 1/2s debentures 1985	April-Oct 78 78 81 84
						3 1/2s debentures 1982	June-Dec 131 1/4 131 1/4 141 1/2 195 131 1/4 221
						Spiegel Inc 5s conv subord debentures 1984	June-Dec 99 3/4 99 3/4 99 3/4 68 97 100 1/2
						Standard Oil of California 4 1/2s 1983	April-Oct 99 1/2 99 1/2 100 16 97 103 3/4
						Standard Oil (Indiana) 3 1/2s conv 1982	Jan-July 104 104 106 106 324 104 126 1/4
						Standard Oil debentures 1983	April-Oct 101 1/2 100 1/2 101 1/2 65 98 104 1/4
						Standard Oil (N J) debentures 2 1/2s 1971	May-Nov 84 3/4 84 3/4 5 82 1/4 87
						Standard Oil debentures 1974	Jan-July 85 85 8 82 1/2 87 1/4
						Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July 95 1/2 97 95 100 100
						Stauffer Chemical 3 1/2s debentures 1973	Mar-Sept 93 98 1/2 93 97
						Sunray Oil Corp 2 1/2s debentures 1966	Jan-July 93 98 90 94 1/4
						Superior Oil Co 3 1/2s debentures 1981	Jan-July 91 91 91 89 94 1/4
						Surface Transit Inc 1st mtge 6s 1971	May-Nov 94 95 1/2 47 90 96
						Swift & Co 2 1/2s debentures 1972	Jan-July 84 1/2 84 1/2 84 84 1/4
						2 1/2s debentures 1973	May-Nov 81 1/2 81 1/2 80 91 1/4
						Talco (James) Inc—	
						5 1/2s senior notes 1979	June-Dec 205 215 103 105 3/4
						5s capital conv notes 1979	June-Dec 136 136 136 224
						5 1/2s senior notes 1980	June-Dec 103 103 103 105 3/4
						Terminal RR Assn of St Louis—	
						Refund and impt M 4s series C 2019	Jan-July 80 80 80 82 1/4
						Refund and impt 2 1/2s series D 1965	April-Oct 72 1/2 72 1/2 6 72 81 1/2
						Texas Company (The) 3 1/2s debentures 1983	May-Nov 90 3/4 89 3/4 83 89 94
						Texas Corp 3s debentures 1965	May-Nov 97 1/2 97 1/2 98 68 95 3/4 98 1/4
						Texas & New Orleans RR—	
						First and refund M 3 1/4s series B 1970	April-Oct 88 1/2 88 1/2 3 85 89
						First and refund M 3 1/4s series C 1990	April-Oct 71 71 71 3 71 75
						Texas & Pacific first gold 5s 2000	June-Dec 92 95 92 96 3/4
						General and refund M 3 1/2s ser E 1985	Jan-July 67 68 31 66 1/2 79
						Texas Pacific-Missouri Pacific—	
						Term RR of New Orleans 3 1/2s 1974	June-Dec 77 1/4 77 1/4 86 76 1/2 77 1/4
						Thompson Products 4 1/4s debentures 1982	Feb-Aug 116 114 116 1/4 86 113 1/2 135
						Thompson Ramo Wooldridge Inc—	
						5 1/4s debentures 1986	Jan-July 104 1/2 104 1/2 5 104 104 1/2
						Tidewater Oil Co 3 1/2s 1986	April-Oct 81 81 79 85 1/2
						Texas World Airlines Inc—6 1/2s 1978	June-Dec 88 1/2 87 1/2 89 1/4 136 87 1/2 106 3/4
						Union Electric Co of Missouri 3 1/2s 1971	May-Nov 91 1/2 91 1/2 5 89 94

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 25, and ending Friday, Sept. 29. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended Sept. 29.

STOCKS		Friday Last	Week's	Sales	Range Since Jan. 1		STOCKS		Friday Last	Week's	Sales	Range Since Jan. 1					
American Stock Exchange		Sale Price	Range of Prices	for Week Shares	Low	High	American Stock Exchange		Sale Price	Range of Prices	for Week Shares	Low	High				
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
Aberdeen Petroleum Corp class A	1	2 1/2	3	1,300	2 1/2	Feb 4	Apr	Bourgeois Inc.	1	18 1/4	18 1/2	19	2,400	18 1/2	Sep 33 1/2	May	
Acme-Hamilton Mfg Corp	10c	2 1/4	2 1/2	11,200	1 1/2	Feb	3 1/2	Apr	Bowling Corp of America	10c	7	6 1/2	7 1/4	14,200	6 1/2	Sep 12 1/2	May
Acme Missiles & Construction Corp	25c	9 1/2	10 1/4	3,900	7 1/2	Jan	20	Apr	Brad Foote Gear Works Inc.	20c	2 1/2	2 1/2	2 1/2	900	1 1/2	Jan 3 1/2	Jun
Acme Precision Products Inc	1	2 1/2	3 1/2	2,200	2 1/2	Jan	4 1/2	Apr	Brazilian Traction Light & Pow ord.	20c	3 1/4	3 1/4	3 1/4	9,000	3 1/4	Aug 5 1/2	May
Acme Wire Co	10	13 1/2	13 1/2	1,000	12 1/4	Sep	18 3/4	Mar	Breeze Corp.	1	6 1/2	6 1/2	6 1/2	1,200	4 1/2	Jan 9 1/2	May
Admiral Plastics Corp	10c	12 1/2	14 1/4	13,900	8 1/2	Jan	23 1/2	May	Bridgeport Gas Co	1	33 1/4	33	33 1/4	125	30	Jan 34 1/2	Apr
Aero-Flow Dynamics Inc	1	76 1/2	80	15,400	50 1/2	Jan	93 1/2	Sep	Brillo Manufacturing Co	1	35 1/2	33 1/2	35 1/2	2,250	31 1/2	May 40 1/2	Jan
Aerojet-General Corp	1	7	6 1/2	6,400	6 1/2	Apr	10 1/2	May	Britalta Petroleum Ltd	1	2 1/2	2 1/2	2 1/2	9,300	2	Jan 3 1/2	Apr
Aerona Manufacturing Co	1	7	6 1/2	6,400	6 1/2	Apr	10 1/2	May	British American Oil Co	1	30 1/2	30 1/2	31 1/4	6,300	29 1/2	July 36 1/2	Apr
Agnew Surpass Shoe Stores	1	3 1/2	3 1/2	500	3 1/2	Jan	5 1/2	Apr	British American Tobacco	1	8 1/2	8 1/2	9 1/2	3,200	8 1/2	July 10	Mar
Aid Investment & Discount Inc	1	85 1/4	85 1/4	235	85 1/4	Sep	145	Jan	Amer dep rcts ord bearer	£1	8 1/2	8 1/2	8 1/2	200	8 1/2	Jan 10 1/2	Jun
Alabama Great Southern	50	85 1/4	86 1/4	100	83 1/2	Apr	83 1/2	Apr	Amer dep rcts ord registered	£1	32 1/2	32 1/2	33 1/2	12,600	31 1/2	Aug 39 1/2	Feb
Alabama Power 4.20% preferred	100	28 1/2	28 1/2	30	22 1/2	Jan	34 1/2	Aug	British Columbia Power	1	4 1/2	4 1/2	5 1/4	29,000	4 1/2	Sep 8 1/4	Apr
Alan Wood Steel Co common	10	83	83	25	79	Jan	84 1/2	Aug	Brown Company	1	13 1/2	13 1/2	14 1/2	10,700	12 1/2	July 16 1/2	Aug
5% preferred	100	6	5 1/2	1,500	5	Feb	9 1/2	Jun	Brown Forman Distillers cl A com	30c	19 1/2	19 1/2	20	1,300	11 1/2	Jan 21 1/2	May
Alaska Airlines Inc	1	7	8 1/2	9,900	6 1/2	Sep	9 1/2	May	Class B common	30c	19 1/2	19 1/2	20	1,300	11 1/2	Jan 21 1/2	May
Algemene Kunstzijde N V	1	9	8 1/2	20,500	4 1/2	Jan	15 1/2	Jun	4% preferred	10	7 1/4	7 1/4	7 1/4	300	6 1/2	Jan 7 1/2	May
American deposit rcts American sha.	10c	7	8 1/2	9,900	6 1/2	Sep	9 1/2	May	Brown Rubber Co	1	6 1/2	6 1/2	6 1/2	3,900	3 1/2	Jan 6 1/2	Sep
All American Engineering Co	1	9	8 1/2	20,500	4 1/2	Jan	15 1/2	Jun	Bruce (E L) Co Inc	1	28 1/2	27 1/2	29 1/2	8,500	12 1/2	Jan 33	Apr
All-State Properties Inc	1	7	6 1/2	4,600	6 1/2	Sep	11 1/2	Apr	Bruck Mills Ltd class B	1	12 1/2	12 1/2	12 1/2	600	11 1/2	Apr 16 1/2	Feb
Allegheny Corp warrants	1	4	4 1/2	14,100	3 1/2	Jan	8 1/2	May	B S F Company	66 1/2 c	12 1/2	12 1/2	12 1/2	600	11 1/2	Apr 16 1/2	Feb
Allegheny Airlines Inc	1	4	4 1/2	14,100	3 1/2	Jan	8 1/2	May	Buckeye (The) Corp	1	2 1/2	2	2 1/2	12,100	2	Sep 4 1/4	Feb
Alliance Tire & Rubber class A	£1 1/4	8 1/2	8 1/2	200	8 1/2	Feb	10 1/2	Jan	Budget Finance Plan common	50c	13 1/2	12 1/2	14 1/4	2,300	7 1/2	Jan 16 1/2	May
Allied Artists Pictures Corp common	1	6 1/2	5 1/2	8,900	4 1/2	Jan	8 1/2	Apr	60c convertible preferred	9	9 1/2	9 1/2	9 1/2	1,700	8 1/2	Jan 10 1/2	Aug
5 1/2% convertible preferred	10	13	13 1/2	200	10 1/2	Jan	17 1/2	Apr	6% serial preferred	10	2 1/2	2 1/2	2 1/2	6,400	1 1/2	Jan 4 1/2	May
Allied Control Co Inc	50c	9 1/2	9 1/2	2,000	9 1/2	Sep	16 1/2	Feb	Buell Die & Machine Co	1	2 1/2	2 1/2	2 1/2	6,400	1 1/2	Jan 4 1/2	May
Allied Paper Corp	3	14	13 1/2	5,000	8	Mar	17 1/2	Aug	Bunker Hill (The) Company	2.50	13 1/2	13	13 1/2	2,900	10 1/4	Jan 14 1/4	Sep
Alloys Unlimited Inc	10c	19 1/2	20 1/4	2,700	17	Sep	28	July	Burma Mines Ltd	3c 6d	3	3	3	6,100	3	Jan 1 1/4	Jan
Also Inc	1	6 1/4	6 1/2	2,800	6	Sep	12 1/2	Feb	American dep rcts ord shares	3c 6d	10 1/2	8 1/4	10 1/4	4,800	6 1/2	Jan 17 1/2	May
Aluminum Co of America \$3.75 pfd	100	79 1/4	79 1/4	150	76 1/4	Jan	83 1/2	Apr	Burnell & Co Inc	25c	2	2	2	600	1 1/2	Jan 3 1/2	May
Ambassador Oil Corp	1	5	4 1/2	15,500	3 1/2	Jan	6 1/2	Apr	Burroughs (J P) & Son Inc	1	26 1/2	26 1/2	27 1/4	7,900	19 1/4	Jan 35 1/2	Apr
American Beverage Corp	1	4 1/2	4 1/2	600	4 1/2	Sep	7 1/2	Mar	Burry Biscuit Corp	12 1/2 c	13 1/2	13 1/2	13 1/2	1,300	13 1/2	Sep 19 1/2	Feb
American Book Co	20	66 1/4	66 1/4	275	55	Jan	82	Jan	Butler's Shoe Corp	1	13 1/2	13 1/2	13 1/2	1,300	13 1/2	Sep 19 1/2	Feb
American Business Systems Inc	1	17 1/2	15 1/2	9,000	13 1/2	Aug	27 1/4	Apr	Calgary & Edmonton Corp Ltd	1	15 1/2	15 1/2	16 1/4	5,100	13 1/2	Jan 20 1/2	Mar
American Electronics Inc	1	7 1/2	7 1/2	11,000	7 1/2	Aug	12 1/2	Jan	California Electric Power common	1	22 1/2	22 1/2	22 1/2	4,800	18 1/2	Jan 23 1/2	May
American-Internal Aluminum	25c	3 1/2	3 1/2	900	3 1/2	Feb	6	May	\$3.00 preferred	50	50	50	50	50	50	50	50
American Israeli Paper Mills Ltd	£1	3 1/2	3 1/2	400	3 1/2	Sep	4 1/2	Jan	\$2.50 preferred	50	50	50	50	50	50	50	50
American M A R C Inc	50c	3 1/2	3 1/2	9,700	3 1/2	Sep	4 1/2	Jan	6% preferred	50	50	50	50	50	50	50	50
American Manufacturing Co	12.50	40	40 1/2	800	26 1/2	Jan	41 1/2	May	Calvan Consol Oil & Gas Co	1	3 1/2	2 1/2	3	1,900	2 1/2	July 3 1/2	Apr
American Petrofina Inc class A	1	5 1/4	5 1/2	18,200	4 1/2	Jan	8 1/2	Apr	Camden Fire Insurance	5	38 1/2	38 1/2	39 1/4	150	32 1/2	Jan 39 1/2	May
American Seal-Kap Corp of Del	2	15 1/2	15 1/2	7,700	10 1/2	Jan	23 1/2	May	Campbell Chibugamau Mines Ltd	1	7 1/4	6 1/4	7 1/4	2,800	5 1/2	Jan 10 1/2	May
American Thread 5% preferred	5	33 1/2	33 1/2	200	30	Mar	34 1/2	Mar	Canada Bread Co Ltd	1	4 1/2	4 1/2	4 1/2	400	4 1/2	Jun 5 1/2	July
American Writing Paper	5	33 1/2	33 1/2	200	30	Mar	34 1/2	Mar	Canada Cement Co Ltd common	20	2 1/2	2 1/2	2 1/2	32,400	2 1/2	Aug 2 1/2	Aug
Anaconda Lead Mines Ltd	20c	18 1/2	18 1/2	3,800	18 1/2	Jan	21	May	6 1/2% preference	20	2 1/2	2 1/2	2 1/2	32,400	2 1/2	Aug 2 1/2	Aug
Anchor Post Products	2	18 1/2	18 1/2	3,800	18 1/2	Jan	21	May	Canadian Southern Petroleum Ltd vtc	1	2 1/2	2 1/2	2 1/2	32,400	2 1/2	Aug 2 1/2	Aug
Andrea Radio Corp	1	16 1/4	16 1/4	2,400	15 1/2	Jan	13 1/2	July	Canadian Dredge & Dock Co	1	7 1/2	7 1/2	7 1/2	10,600	11	Jan 1 1/2	Apr
Anglo American Exploration Ltd	4.75	3 1/2	3 1/2	15,100	3 1/2	Jan	5 1/2	Apr	Canadian Homestead Oils Ltd	10c	5 1/2	5 1/2	5 1/2	19,800	4 1/2	Jan 7 1/2	May
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	11 1/4	11 1/4	800	6	Jan	17 1/2	May	Canadian Husky Oil Ltd	1	8 1/4	8 1/4	8 1/4	46,300	3 1/2	Jan 10	May
Angostura-Wupperman	1	60 1/4	54	24,500	45 1/2	Feb	86 1/4	May	Canadian Industrial Gas Ltd	2.50	12 1/2	11	13 1/4	54,500	6 1/2	Jan 18 1/2	Jun
Anken Chemical & Film Corp	20c	5 1/2	5 1/2	2,600	3 1/2	Jan	7 1/4	May	Canadian Javelin Ltd	1	5 1/2	5 1/2	5 1/2	10,900	4 1/2	Jan 7 1/2	Jun
Anthony Pools Inc	1	5 1/2	5 1/2	2,600	3 1/2	Jan	7 1/4	May	Canadian Marconi	1	5 1/2	5 1/2	5 1/2	10,900	4 1/2	Jan 7 1/2	Jun
Apollo Industries Inc	5	15 1/4	15 1/2	10,000	9 1/2	Jan	35 1/2	May	Canadian Petrofina Ltd partic pfd	10	12 1/2	12 1/2	12 1/2	200	7 1/2	Jan 12 1/2	Sep
Appalachian Power Co 4 1/2% pfd	100	95	91 1/2	330	89 1/4	Jan	95 1/4	Mar	Canadian Williston Minerals	6c	18 1/4	18 1/4	18 1/4	117,500	11 1/2	Jan 22 1/2	Sep
Arco Electronics class A	25c	11 1/4	10 1/2	5,000	8 1/2	Feb	24 1/4	May	Canal-Randolph Corp	1	12 1/2	12 1/2	12 1/2	6,100	7 1/4	July 13 1/2	Aug
Arco Electronics class B	25c	11 1/4	10 1/2	5,000	8 1/2	Feb	24 1/4	May	Canaveral International Corp	1	18 1/2	17 1/2	19	7,800	9 1/2	Feb 24 1/2	Jun
Arkansas Louisiana Gas Co	2.50	40 1/2	39 1/4	16,400	35	Jan	44 1/4	Apr	Capital Cities Broadcasting	1	18 1/2	17 1/2	19	7,800	9 1/2	Feb 24 1/2	Jun
Arkansas Power & Light 4.72% pfd	100	27	25 1/4	4,500	20 1/2	Jan	36	Aug	Capital Cities Products	5	31 1/4	31 1/4	32 1/4	150	21 1/2	Mar 32 1/2	July
Armour & Co warrants	1	2 1/2	2 1/2	2,800	1 1/2	Jan	3 1/2	Apr	Carey Baxter & Kennedy Inc	1	4 1/2	4 1/2	4 1/2	700	4 1/2	Aug 6 1/2	May
Arnold Altex Aluminum Co com	1	4	3 1/2	400	3 1/2	Sep	6 1/2	Apr	Carnation Co	5.50	115	115	123 1/2	1,200	6 1/2	Jan 12 1/2	Sep
35c convertible preferred	4	5 1/2	5 1/2	3,100	5 1/2	Sep	10 1/2	July	Carolina Power & Light \$5 preferred	100	104	104	104 1/4	80	102	Jan 105 1/2	Aug
Arrow Electronics Inc	1	5 1/2	5 1/2	3,100	5 1/2	Sep	10 1/2	July	Carreras Ltd Amer dep rcts B ord	2s 6d	6 1/2	6 1/2	6 1/2	900	5 1/2	Jan 11 1/2	Apr
Asamera Oil Corp Ltd	40c	7 1/2	7 1/2	163,700	7 1/2	Jan	7 1/2	Sep	Carter (J W) Co	1	6 1/2	6 1/2	6 1/2	900	5 1/2	Jan 11 1/2	Apr
Associated Electric Industries	1	4 1/2	3 1/2	2,800	2 1/2	Jan											

AMERICAN STOCK EXCHANGE (Range for Week Ended September 29)

STOCKS American Stock Exchange				STOCKS American Stock Exchange											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
J															
Jeannette Glass Co.	1	22 3/4	22 3/4	24	2,100	12 1/2 Jan	24 1/2 Sep	Mt Clemens Metal Products com.	1	5 1/2	4	5 1/2	14,800	2 1/2 Jan	5 1/2 Sep
Jetronic Industries Inc.	10c	5 3/4	5 1/4	5 3/4	2,100	5 Aug	10 3/4 May	6% preferred	4	4 1/2	4 1/2	200	3 1/2 Jan	4 1/2 May	
Jupiter Oils Ltd.	15c	2 1/8	2 1/8	2 1/8	34,400	1 1/2 Jan	3 1/8 Apr	Mt Diablo Company	1	4 1/2	4 1/2	200	14 1/2 Jan	19 1/2 Mar	
K															
Kaiser Industries Corp.	4	10	9 1/2	10 1/2	36,700	8 1/2 Jan	13 1/2 Apr	Mount Vernon Mills Inc.	2.50	28 1/2	28 1/2	4,000	24 1/2 Jan	36 1/2 Apr	
Kaltman (D) & Company	50c	2 7/8	2 7/8	3 1/8	18,400	2 1/2 Sep	4 1/2 May	Movielab Film Laboratories class A	1	16 1/4	16 1/4	4,200	12 1/2 Sep	18 Aug	
Kansas Gas & Electric 4 1/2% pfd.	100	98	98	98	210	94 1/2 Aug	100 May	MPO Videotronics class A	1	16 1/4	15 7/8	1,000	8 1/4 Feb	25 1/2 Mar	
Katz Drug Company	1	29 1/2	28 1/2	30	1,600	25 1/2 Jun	36 3/4 Apr								
Kawecki Chemical Co new com.	25c	40 1/2	39 1/2	43 1/4	6,200	39 1/2 Sep	49 1/4 July								
Kawneer Co (Del)	5	22 1/2	22 1/2	23 3/4	2,200	18 Jan	31 Apr								
Kay Jewelry Stores Inc.	1	11 1/2	11 1/2	11 1/2	1,700	11 Mar	13 1/2 May								
Kilde (Walter) & Co	2.50	13 1/4	13	13 3/4	1,300	12 1/2 Jan	16 1/4 May								
L															
Killembe Copper Cobalt Ltd.	1	2 1/2	2 1/2	2 1/2	2,800	2 1/2 Feb	4 1/2 May								
Kim-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	1,200	1 1/2 Feb	2 1/2 Apr								
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	8,300	1 1/2 Jan	4 1/2 May								
Kingston Products	1	2 1/2	2 1/2	3	2,200	2 1/2 Jan	4 Apr								
Kirby Petroleum Co.	1	12 1/2	12 1/2	13	600	9 1/2 Feb	20 3/4 Apr								
Kirkby-Natus Corp.	1	19 1/2	19 1/2	19 1/2	4,700	16 1/2 Jan	26 Jun								
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2	1 1/2	900	1 1/2 Jan	7 1/2 May								
Klein (S) Dept Stores Inc.	1	18 1/4	18 1/4	18 1/4	6,200	12 1/2 Jan	25 Apr								
M															
Kleinert (I B) Rubber Co.	5	35	35	35	500	21 1/2 Jan	37 1/2 Apr								
Klion (H L) Inc.	25c	8	6 1/2	8	17,900	3 1/2 Jan	11 1/2 Apr								
Knott Hotels Corp.	5	25	25	25	100	21 1/2 Feb	27 Mar								
Kostin Corp.	7.50	14 1/2	14 1/2	14 1/2	300	14 July	19 1/2 Mar								
Kratter (The) Corp class A	1	25 1/2	25 1/2	26 3/4	19,700	18 1/2 Jan	27 1/2 May								
Kropp (The) Forge Co	33 1/2 c	2 1/2	2 1/2	2 1/2	3,400	2 Jan	3 1/2 May								
Kulka Electronics Corp.	10c	10 1/2	8 1/2	11	34,500	5 1/2 Jan	12 1/2 May								
N															
L'Aiglon Apparel Inc.	1	27 1/2	26	28 1/2	2,700	25 Jun	47 Mar	Nachman Corp.	5	7 1/4	7 1/2	7 1/4	2,800	7 1/2 Mar	10 1/2 May
Lafayette Radio Electronics Corp.	1	27 1/2	26 1/2	28 1/2	8,100	12 1/2 Jan	36 1/2 Jun	Namm-Loefer's Inc.	1	9 1/4	9 1/2	10 1/2	4,200	7 1/2 Feb	17 1/2 May
Lake Shore Mines Ltd.	1	2 1/2	2 1/2	3	1,500	2 1/2 July	4 1/2 Jan	Napco Industries Inc.	1	8 1/2	8	8 1/2	8,200	3 1/2 Jan	12 1/2 May
Lakey Foundry Corp.	1	4 1/2	4 1/2	4 1/2	1,500	4 1/2 Sep	6 1/2 Jan	Nat Nast, Inc class A	25c	7 1/2	6 1/2	7 1/2	3,800	6 1/2 Aug	8 Aug
Lamb Industries	3	5 1/2	5 1/2	5 1/2	1,000	5 1/2 Aug	7 Jan	National Alalfa Dehydrat & Milling	3	10 1/2	9 1/2	10 1/2	4,100	4 1/2 Jan	12 1/2 Aug
Lambson Corp of Delaware	5	12 1/2	12 1/2	12 1/2	700	12 1/2 May	17 1/2 Jan	National Bellas Hess	1	12 1/2	11 1/2	13 1/4	40,900	7 1/2 Jan	16 1/2 May
Lamson & Sessions Co.	10	18 1/2	18 1/2	18 1/2	1,000	13 1/2 Jan	18 1/2 May	National Bowl-O-Mat Corp.	1	5 1/2	5 1/2	5 1/2	600	5 1/2 Sep	9 1/2 Jun
Lanston Industries Inc.	5	5 1/2	5 1/2	5 1/2	200	5 1/2 Sep	8 1/2 May	National Brewing Co (Mich)	1	4 1/4	4	4 1/4	3,900	2 1/2 Sep	4 1/2 Apr
Larchfield Corp.	1	5 1/4	5 1/4	6 1/4	1,200	5 1/4 Sep	9 May	National Casket Company	5	28	28	28	50	28 Sep	38 Mar
O															
La Salle Extension University	5	6 1/2	5 1/2	6 1/2	2,900	8 1/2 Jan	14 1/2 Aug	National Company Inc.	1	13 1/2	11 1/2	13 1/2	7,700	11 1/2 Sep	31 1/2 Mar
Lee Motor Products class A	1	2 1/2	2 1/2	2 1/2	43,700	2 Aug	4 Apr	National Electric Weld Machines	1	12 1/2	12 1/2	13	200	12 Jan	17 1/2 Jun
Lefcourt Realty Corp.	25c	2	2	2 1/4	100	24 Jan	34 May	National Equipment Rental Ltd.	1	16 1/2	16 1/2	17 1/2	1,800	11 1/2 Jan	21 1/2 Mar
Leonard Refineries Inc.	3	10 1/2	10 1/2	10 1/2	100	10 1/2 Jan	14 May	National Mfg & Stores	1	9 1/4	9 1/4	10 1/2	1,500	8 1/2 Feb	16 1/2 Aug
Le Tourneau (R G) Inc.	1	27	26	27	100	24 Jan	34 May	National Petroleum Ltd.	25c	2 1/2	1 1/2	2 1/2	36,400	1 1/2 Mar	4 1/2 May
P															
Liberty Fabrics of N Y common	1	15 1/2	15 1/2	16 1/4	2,500	4 1/2 Jan	26 1/4 May	National Presto Industries Inc.	2	15 1/2	14 1/2	15 1/2	3,900	12 1/2 Jan	31 Apr
5% preferred	10	13 1/2	12 1/2	13 1/2	9,100	7 Feb	8 Apr	National Research Corp.	1	20 1/2	19 1/2	22	5,200	17 1/2 Jan	31 Apr
Lithium Corp of America Inc.	1	13 1/2	12 1/2	13 1/2	9,100	7 Jan	22 1/2 May	National Rubber Machinery	10	19 1/2	19 1/2	20	400	18 Jan	23 Apr
Locke Steel Chain	5	21 1/2	21 1/2	21 1/2	275	18 Feb	25 1/2 Jun	National Starch & Chemical	50c	44 1/2	40	44 1/2	1,800	31 1/2 Jan	45 Apr
Lockwood Kessler & Bartlett	25c	4	4	4 1/4	800	3 1/2 Jan	7 May	National Steel Car Ltd.	1	14	14	14	100	10 1/2 Jan	14 Sep
Q															
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	2,000	1 1/2 Jan	2 1/2 May	National Telefilm Associates	10c	2 1/2	2 1/2	2 1/2	11,100	2 1/2 Sep	5 1/2 Apr
Longines-Wittnauer Watch Co.	1	12 1/2	12 1/2	12 1/2	800	10 1/2 Jan	20 1/2 May	National Transit Co.	1	3 1/2	3 1/2	3 1/2	600	2 1/2 Jan	4 Mar
Loral Electronics Corp.	25c	35	33 1/4	35 1/4	13,600	31 1/2 Jan	46 1/4 Mar	National Union Electric Corp.	30c	2 1/2	2 1/2	3	3,100	1 1/2 Jan	4 1/2 May
Louisiana Gas Service	10	18 1/2	18 1/2	19 1/4	3,100	16 1/2 Jan	20 1/2 Mar	National Video Corp class A	1	35 1/4	31 1/2	35 1/2	8,100	19 1/2 Jan	46 1/2 Apr
Louisiana Land & Exploration	30c	71 1/4	71 1/4	76 1/4	4,400	60 1/2 Jan	79 1/2 July	New class A w/	50c	17 1/2	16 1/2	18	2,000	16 1/2 Sep	19 Sep
Lucky Friday Silver Lead Mines	10c	29 1/2	29 1/2	29 1/2	2,100	16 Jan	32 1/2 Aug	Nedicks Stores Inc.	20c	11	10 1/2	11 1/2	4,100	10 1/2 Aug	13 Aug
Lunkenheimer (The) Co.	2.50	29 1/2	29 1/2	30 1/2	100	25 1/2 Jan	31 1/2 May	Nelly Don Inc.	2	18 1/4	18 1/4	19	1,400	13 1/2 Jan	28 Apr
Lynch Corp.	2	9 1/4	9 1/4	9 1/4	2,500	8 1/4 Jan	12 1/2 May	Nestle-Le Mur Co.	1	19 1/4	18 1/4	19 1/4	4,000	18 1/2 Sep	25 1/2 Aug
R															
MacFadden Publications Inc.	1	10 1/2	10	10 1/2	3,000	9 Jan	17 1/2 Apr	New England Tel & Tel.	20	45 1/4	44 1/4	45 1/4	9,100	39 1/2 Jan	57 1/2 Aug
Mack Trucks Inc warrants	26	25 1/4	26 1/4	26 3/4	3,800	15 1/2 Jan	32 1/2 Aug	New Haven Clock & Watch Co.	1	1 1/2	1 1/2	1 1/2	22,200	1 1/2 Jan	2 1/2 May
Mackie Vending Co class A	1	27 1/4	27 1/4	27 3/4	1,300	19 1/2 Jan	39 1/2 Apr								
Mackie Airlines Inc.	33 1/2 c	1 1/2	1 1/2	1 1/2	1,400	1 1/2 Jan	2 1/2 Jun								
Magellan Petroleum Corp vtc.	1c	1 1/2	1 1/2	1 1/2	12,900	1 1/2 Jan	1 1/2 May								
Mages Sporting Goods	10c	3 1/2	3 1/2	3 3/4	80,200	3 1/2 Jan	4 Apr								
Magna Oil Corporation	50c	4 1/2	4 1/2	4 1/2	1,500	4 Aug	7 1/2 Apr								
Maine Public Service	7	19 1/2	19 1/2	19 1/2	400	19 1/2 July	22 Jun								
Majestic Specialties Inc.	1	30 1/2	28 1/2	30 1/2	5,400	25 Jan	44 1/2 Apr								
Mangel Stores	1	43 1/4	43 1/4	44 1/2	900	30 1/2 Jan	57 Apr								
S															
Mansfield Tire & Rubber	2.50	9 1/4	9 1/2	9 1/4	5,000	8 Jan	13 May	New Idria Min & Chem Co.	50c	3 1/2	3 1/2	3 1/2	25,500	1 1/2 Jan	1 Feb
Marconi International Marine Communication Co Ltd.	1	34 1/4	34 1/4	36 1/4	3,800	26 Feb	45 1/2 May	New Jersey Zinc	25c	29 1/2	28 1/2	29 1/2	14,900	19 1/2 Jan	30 1/2 Aug
Martin Co warrants	1	35	33 3/4	35	4,300	33 1/2 Sep	46 1/2 Apr	New Mexico & Arizona Land	1	11 1/4	11 1/4	12 1/2	1,200	8 1/2 Jan	17 Apr
Maryland Cup Corp.	1	10 1/2	10 1/2	10 1/2	10,300	10 1/2 Sep	14 1/2 Mar	New Park Mining Co.	1	1 1/4	1 1/4	1 1/4	7,600	1 Feb	1 1/2 May
Massey-Ferguson Ltd.	1	10 1/2	10 1/2	10 1/2	10,300	10 1/2 Sep	14 1/2 Mar	New Process Co.	1	27 1/2	27 1/2	28 1/2	1,300	23 1/2 Feb	32 1/2 Jun
T															
Maule Industries Inc.	3	6 1/2	6 1/2	7	3,200	6 1/2 Jan	8 1/2 Jun	New York Auction Co.	1	51 1/2	51	51 1/2	450	27 1/2 Jan	57 Aug
McCrary Corp warrants	1	7 1/2	6 1/2	7 1/2	46,700	6 1/2 Sep	9 1/2 July	Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	1 1/2	7,500	1 1/2 Jan	1 1/2 May
McCulloch Oil Corp.	50c	2 1/2	2 1/2	2 1/2	5,400	2 Jan	3 Jan	Nipissing Mines	1	1 1/4	1 1/4	1 1/4	5,800	1 1/4 Jan	1 1/4 May
Mead Johnson & Co.	1	142	141	151	8,200	122 1/2 Jan	202 1/2 Aug	Noma Lites Inc.	1	7 1/4	6 1/4	7 1/4	17,400	4 1/2 Feb	8 1/2 May
Menasco Mfg Co.	1	5 1/2	5 1/2	5 1/2	6,700	4 Jan	7 1/2 May	Norfolk & Southern Railway	1	5	4 1/2	5	1,700	4 Feb	6 July
Merchants Refrigerating Co.	1	19 1/4	19 1/4	19 1/4	400	13 1/2 Jan	24 1/2 Mar	North American Royalties Inc.	1	2	2	2	100	2 Jan	4 1/2 May
Merrill Island Mining Corp Ltd.	1	2 1/2	2 1/2	2 1/2	2,600	1 1/2 Jan	1 1/2 Mar								
Metal & Thermit Corp.	5	29 1/2	29 1/2	33	8,200	23 1/2 Jan	33 Sep								
U															
Miami Extruders Inc.	10c	6	5 1/2	6 1/2	1,100	5 1/2 Feb	7 1/2 Apr	North Canadian Oils Ltd.	25	1 1/2	1 1/2	2	4,200	1 1/2 Jan	2 1/2 Mar
Michigan Chemical Corp.	1	12 1/2	12 1/2	13	2,700	10 1/2 Jan	20 1/2 Mar	Northeast Airlines	1	4 1/4	4 1/4	4 1/4	6,300	4 1/4 Jan	6 1/2 May
Michigan Sugar Co common	1	2 1/2	2 1/2	2 1/2	3,000	2 1/2 Jan	4 Feb	North Penn RR Co.	50	56 1/4	57				

AMERICAN STOCK EXCHANGE (Range for Week Ended September 29)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	
Pep Boys (The)	20	22 1/2	20	22 1/2	11,600	7 1/2	Jan	22 1/2	Signal Oil & Gas Co class A	2	20	20	12,500	20 1/2	Sep	
Pepperell Manufacturing Co (Mass)	20	20	20	20	300	82 1/2	July	22 1/2	Class B	2	24 1/2	24 1/2	75	24 1/2	Sep	
Perfect Circle Corp	2.50	28	28	28 1/2	900	22 1/2	Feb	29	Silicon Transistor Corp	20c	7 1/2	6 1/2	13,700	6	Sep	
Perfect Photo Inc	1	16 1/2	16	17 1/4	13,400	15 1/2	July	21 1/2	Silver Creek Precision Corp	10c	1 1/4	1 1/4	14,400	1	Jan	
Permian Corp	10c	31 1/2	31 1/2	32 1/2	8,100	27 1/2	July	36 1/2	Silver-Miller Mines Ltd	1	1 1/2	1 1/2	20,100	1 1/2	Jan	
Peruvian Oils & Minerals	1	1 1/2	1 1/2	1 1/2	35,700	3 1/2	Jun	2	Silvray Lighting Inc	25c	3 1/2	3	1,800	3	Jun	
Phillips-Eckhardt Electronics	1	4 1/4	4 1/4	4 1/4	5,900	3 1/2	Mar	7 1/2	Simco Automobles	1	14 1/2	14 1/2	800	14	Sep	
Phillips Electronics & Pharmaceutical Industries	5	36 1/2	33 1/2	37	4,000	31 1/4	Apr	39 1/2	American deposit rcts	1	19	19	50	16	Aug	
Philippine Long Dist Tel Co	10 pesos	4 1/2	4 1/2	5	300	4 1/2	Sep	6 1/2	Simmons Boardman Publishing	1	28 1/4	27 1/2	400	27 1/2	Sep	
Phillips Screw Co	10c	11 1/4	11 1/4	11 1/2	600	3 1/2	Jan	7 1/2	\$3 conv preferred	1	45	44 1/2	730	41 1/2	July	
Phoenix Steel Corp (Del)	4	7 1/2	7 1/2	8	1,100	7 1/2	Sep	10 1/2	Simpson's Ltd	1	8 1/2	7 1/2	6,100	5 1/2	Jan	
Piasecki Aircraft Corp	1	8 1/2	8	8 1/2	3,700	8	Jan	11 1/4	Sinclair Venezuelan Oil Co	1	10 1/2	10 1/2	6,800	9	Jan	
Pierce Industries Inc	1	12 1/2	12 1/2	13 1/4	800	12 1/2	Aug	15 1/2	Singer Manufacturing Co Ltd	1	8 1/2	8 1/2	1,500	8 1/2	Jan	
Pioneer Plastics Corp	1	98 1/2	98 1/2	100 1/4	610	87	Jun	103	Amer dep rcts ord registered	1	32	32	2,600	29 1/2	Jan	
Pittsburgh & Lake Erie	50	10 1/2	10	11	1,700	5 1/2	Mar	15 1/2	Slick Airways Inc	1	25	25	200	24 1/2	Jan	
Pittsburgh Railways Co	1	12 1/2	12 1/2	13 1/2	5,600	11 1/2	Jan	16 1/2	Sonotone Corp	1	21 1/2	21 1/2	700	21 1/2	Aug	
Plastic Materials & Polymers Inc	10c	12	11	12	1,800	11	Sep	14 1/2	Soss Manufacturing	1	21 1/2	21 1/2	500	21	Aug	
Plume & Atwood Mfg Co	1	12	11	12	1,800	11	Sep	14 1/2	South Coast Corp	1	32	32	2,600	29 1/2	Jan	
Pneumatic Scale	10	16 1/2	13 1/4	16 1/2	17,500	13 1/2	Sep	17 1/2	Southern California Edison	25	25	25 1/4	800	24 1/2	Jan	
Polarad Electronics Corp	50c	17 1/2	16 1/2	17 1/2	1,500	17 1/2	Sep	17 1/2	5% original preferred	25	24 1/2	24 1/2	200	23 1/2	Jun	
Poloron Products class A	1	1 1/2	1 1/2	2	500	1 1/2	Sep	3	4.88% cumulative preferred	25	21 1/2	21 1/2	700	21 1/2	Aug	
Polycast (The) Corp	2.50	19 1/4	19 1/4	19 1/2	1,500	19 1/4	Sep	16 1/2	4.78% cumulative preferred	25	21 1/2	21 1/2	500	21 1/2	Aug	
Polymer Corp class A	1	12	11 1/2	12	400	10 1/2	Jan	15 1/2	4.56% cumulative preference	25	21 1/2	21 1/2	700	21 1/2	Aug	
Powderell & Alexander Inc (Del)	2.50	55 1/4	55 1/4	55 1/4	10	50 1/4	Jan	59 1/2	4.48% convertible preference	25	21 1/2	21 1/2	500	21 1/2	Aug	
Power Corp of Canada	1	2 1/2	2 1/2	2 1/2	5,600	2 1/2	Apr	3 1/2	4.32% cumulative preferred	25	21 1/2	21 1/2	700	21 1/2	Aug	
Prairie Oil Royalties Ltd	1	69	69	69	50	60 1/2	Jan	71 1/2	4.24% cumulative preferred	25	21 1/2	21 1/2	500	21 1/2	Aug	
Pratt & Lambert Co	1	39 1/4	39	40 1/4	2,800	35 1/2	July	49 1/2	4.08% cumulative preferred	25	16 1/2	15	4,600	15 1/2	Jan	
Prentice-Hall Inc	66 1/2	11 1/2	11 1/2	13 1/2	5,600	11 1/2	Sep	14	Southern California Petroleum Corp	2	14 1/4	14	1,300	14	Jan	
Presidential Realty Corp	10c	5 1/2	5 1/2	6 1/2	7,900	4 1/2	Jan	6 1/2	Southern Materials Co Inc	2	9 1/4	9	4,200	8 1/2	Jan	
Preston Mines Ltd	1	7 1/2	6 1/2	7 1/2	12,000	5 1/2	Jan	9 1/2	Southern Pipe Line	1	7 1/4	7 1/4	400	7 1/4	Mar	
Proctor-Silex Corp	1	19 1/2	18 1/2	20	4,800	12 1/2	Jan	26	Southern Realty & Utilities	1	35 1/2	30 1/4	8,000	25	Sep	
Progress Mfg Co Inc common	1	22 1/2	22 1/2	22 1/2	100	19 1/2	Jan	24 1/2	Southern Royalty Co	5	19 1/2	19 1/2	5,200	19 1/2	Sep	
\$1.25 convertible preferred	20	22 1/2	22 1/2	22 1/2	1,500	20	Sep	25 1/2	Speed-O-Print Business Machines	1	24 1/2	19 1/2	5,600	19 1/2	Sep	
Prophet (The) Company	1	12 1/2	12 1/2	12 1/2	2,200	10 1/2	Jan	13	Sperry Rand Corp warrants	13 1/2	12 1/2	13 1/2	29,800	8 1/2	Jan	
Providence Gas	1	86 1/2	86 1/4	86 1/2	75	83 1/2	Jan	88	Sports Arena Inc	10c	7 1/4	7 1/4	14,900	6 1/2	Sep	
Public Service of Colorado	100	21 3/4	21 1/2	22	800	21 1/2	Jan	25	Stahl-Meyer Inc	1	24 1/2	24 1/2	1,900	24 1/2	Sep	
4 1/4% preferred	100	17 1/2	16 1/2	17 1/2	2,600	13	Jan	24 1/2	Standard Brands Paint Co	1	13 1/2	12 3/4	2,700	12 3/4	Jan	
Puerto Rico Telephone Co	20c	18	16 1/2	18 1/2	2,800	12 1/2	Jan	21 1/2	Standard Dredging Corp common	1	13 1/2	12 3/4	100	12 3/4	Jan	
Puget Sound Pulp & Timber	3	15 1/2	15 1/2	15 1/2	200	13	Feb	16	\$1.60 convertible preferred	20	12 1/2	12 1/2	700	12 1/2	Jan	
Puritan Sportswear Corp	1	5 1/2	5 1/2	5 1/2	8,000	2 1/2	Jan	6 1/2	Standard Forgings Corp	1	12 1/2	12 1/2	7,100	12 1/2	Jan	
Pyle-National Co	5	15 1/2	15 1/2	15 1/2	25	23	Aug	27 1/2	Standard Metals Co	3c	6	5 1/2	4,000	4 1/2	Jan	
Quebec Lithium Corp	1	24 1/2	24 1/2	24 1/2	9,000	22	Jan	38	Standard Products Co	1	28 1/2	28 1/2	4,000	28 1/2	Jan	
Quebec Power Co	1	14 1/2	14 1/2	15	3,500	14 1/2	Sep	19 1/2	Standard Shares Inc	1	8 1/2	8 1/2	5,100	8 1/2	Jan	
Ramco Enterprises Inc	1	16 1/2	16	16 1/2	4,900	6 1/2	Jan	19 1/4	Standard-Thomson Corp	1	6 1/2	5 1/2	700	5 1/2	Jan	
Ramo Inc	1	20 1/4	20	20 1/4	4,600	18	Feb	22	Standard Tube class B	1	8 1/2	8 1/2	200	8 1/2	Jan	
Rapid-American Corp	1	6 1/2	6 1/2	6 1/2	600	4 1/2	Mar	8 1/4	Stanley Aviation Corp	10c	1 1/2	1 1/2	47,500	1 1/2	Jan	
Rath Packing Co	10	18 1/2	18 1/2	19 1/4	200	17 1/2	Jun	20	Starrett (The) Corp common	10c	3 1/4	3 1/4	13,900	2 1/2	Jan	
Rayette Co Inc	40c	5 1/4	5 1/4	5 1/4	2,600	3 1/2	Jan	10 1/4	50c convertible preferred	50c	12 1/2	13 1/4	600	8 1/2	Jan	
Real Estate Investment Trust of America	1	20 1/4	20	20 1/4	4,600	18	Feb	22	Statham Instruments Inc	1	20 1/4	20 1/4	3,900	17 1/2	Sep	
Realty Equities Corp of N Y	1	18 1/2	18 1/2	19 1/4	200	17 1/2	Jun	20	Steel Co of Canada ordinary	1	72 1/2	72 1/2	250	67 1/2	Jan	
Reda Pump Co	1	5 1/4	5 1/4	5 1/4	2,600	3 1/2	Jan	10 1/4	Steel Parts Corporation	5	18 1/2	17 1/2	5,200	8	Jan	
Reeves Broadcasting & Dev	1	7 1/4	6 1/2	7 1/4	33,500	6	Jan	10 1/2	Stelma Inc	10c	17 1/2	16 1/2	27,400	15 1/2	Sep	
Reeves Soundcraft Corp	5c	4	3 1/4	4	4,300	2 1/2	Jan	4	Stepan Chemical Co	1	27 1/2	27 1/2	2,300	27 1/2	Sep	
Reinsurance Investment Corp	1	1 1/4	1 1/4	1 1/2	6,300	3 1/2	Jan	2 1/2	Stephan (The) Company	50c	22	21 1/2	22 1/2	3,800	16 1/2	Jun
Reis (Robert) & Co	1	61 1/2	60 1/2	62 1/4	4,560	53 1/2	Jan	70 1/2	Sterling Aluminum Products	5	13	13	2,300	12	Jan	
Reliance Insurance Co	10	13 1/2	12 1/2	13 1/2	3,400	11 1/2	Feb	14 1/2	Sterling Brewers Inc	1	22 1/2	22 1/2	200	14 1/2	Jan	
Remington Arms Co Inc	1	24 1/4	24 1/4	24 1/2	700	13 1/2	Jan	32 1/2	Sterling Precision Corp (Del)	10c	2 1/2	2 1/2	21,700	2 1/2	Feb	
Republic Foll Inc	1	5 1/4	5 1/4	5 1/4	3,300	3 1/2	Jan	8 1/2	Stetson (J B) Co	1	22 1/2	22 1/2	500	19 1/2	Jun	
Republic Industrial Corp	1	6	5 1/2	6 1/4	6,000	4 1/2	Feb	9 1/2	Stines (Hugo) Corp	5	24	24 1/2	300	18	Jan	
Republic Transcon Indus Inc	1	18 1/2	18 1/2	19 1/2	3,000	14 1/2	Jan	23 1/2	Stop & Shop Inc	1	44 1/2	43 1/2	7,300	33 1/2	Jan	
Resistoflex Corp	1	2 1/4	2 1/4	2 1/4	500	2 1/4	Feb	3 1/2	Struthers Wells Corp	2.50	46 1/2	45 1/2	5,900	45 1/2	Jan	
Rico Argentine Mining Co	50c	9 1/2	9 1/2	9 1/2	10,000	7 1/2	Jan	10 1/2	Stylor Corporation (Del)	1	5 1/4	4 1/2	36,800	3 1/2	Jan	
Ridgeway Corp	1	9 1/2	9 1/2	9 1/2	4,800	7 1/2	Jan	10 1/2	Sunair Electronics Inc	10c	5 1/4	5 1/4	1,400	4 1/4	Feb	
Rio Algom Mines Ltd common	1	6 1/4	6 1/4	6 1/4	8,100	4 1/2	Jan	10 1/2	Sunset International Petrol Corp	1	3 1/2	3 1/2	24,700	3 1/2	Jan	
Warrants series A	1	21	19 1/2	21 1/4	5,300	14	Jan	31 1/4	Supercrete Ltd	25c	1	1	3,800	1	Feb	
Rio Grande Valley Gas Co	1	80 1/2	80 1/2	80 1/2	70	78 1/2	Feb	85	Superior Tool & Die Co	1	2 1/4	2 1/4	1,400	2 1/4	Jan	
Vtc extended to Jan 3 1965	1	25	25	25 1/2	2,300	25	Sep	42 1/2	Superior Window Co class A	10c	24 1/2	24 1/2	800	24 1/2	Feb	
Robinson Technical Products Inc	20c	12 1/2	12 1/2	13	1,100	11	Feb	18 1/4	Supermarkets Operating Co	50c	7 1/2	7 1/2	2,400	19 1/2	Aug	
Rochester Gas & Elec 4 1/4% pfd F	100	12 1/2	12 1/2	13	1,100	11	Feb	18 1/4	Symington Wayne Corp warrants	1	34 1/2	33 1/2	34,400	26 1/2	Sep	
Rogers Corp	1	6 1/4	6 1/4	6 1/4	8,100	4 1/2	Jan	10 1/2	Syntax Corporation	2	37 1/2	37 1/2	900	20 1/2	Jan	
Rollins Broadcasting Inc	1	21	19 1/2	21 1/4	5,300	14	Jan	31 1/4	Talon Inc class A common	5	38 1/4	37 1/4	1,500	20 1/2	Jan	
Rolls Royce Ltd	1	25	25	25 1/2												

AMERICAN STOCK EXCHANGE (Range for Week Ended September 29)

Table of American Stock Exchange data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of Bonds data including columns for Bond Name, American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities data including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 29)

Continued from page 31

Table of New York Stock Exchange Bonds data including columns for Bond Name, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Table of New York Stock Exchange Bonds data including columns for Bond Name, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

OUT-OF-TOWN MARKETS (Range for Week Ended September 29)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Agricultural Chemical	1.66 3/4	18 1/2	24 1/2	24 1/2	405	24 1/2	24 1/2	34 1/2
American Motors Corp	1.66 3/4	119 3/4	17 1/2	19 1/2	1,019	16 1/2	16 1/2	21 1/2
American Tel & Tel	33 1/2	119 3/4	116 1/2	120 1/4	3,998	102 1/2	102 1/2	130 1/4
Anaconda Company	50	76 1/4	49 1/2	51 1/2	284	44	44	65 1/4
Boston Edison Co	25	76 1/4	76 1/4	77 1/4	309	67	67	79 1/2
Boston Personal Property Trust	20	65 1/2	65 1/2	65 1/2	20	50 1/2	50 1/2	68 1/2
Calumet & Hecla Inc	5	14 1/2	15 1/2	15 1/2	27	14 1/2	14 1/2	25
Cities Service Co	10	49 1/2	51 1/2	51 1/2	237	49 1/2	49 1/2	58 1/2
Copper Range Co	10	15 1/2	15 1/2	15 1/2	40	13 1/2	13 1/2	22 1/2
Eastern Gas & Fuel Assoc com	10	40 1/2	40 1/2	42 1/2	193	29 1/2	29 1/2	44 1/2
4 1/2% preferred	100	83 1/4	84	84	11	81 1/2	81 1/2	89
Eastern Mass Street Railway com	100	1	1	1	4	1	1	1 1/4
5% adjustment	100	13 1/2	13 1/2	13 1/2	290	10 1/2	10 1/2	18 1/2
First National Stores Inc	5	64 1/2	66 3/4	66 3/4	333	49 1/2	49 1/2	71
Ford Motor Co	5	99 1/2	107	107	1,922	63 1/2	63 1/2	107
General Electric Co	5	75 3/4	71 1/2	75 3/4	2,189	60 1/2	60 1/2	75 3/4
Gillette Co	5	127 1/2	132 1/2	132 1/2	782	87 1/2	87 1/2	132 1/2
Island Creek Coal Co common	50c	25 1/2	25 3/4	25 3/4	180	22 1/2	22 1/2	30 1/2
Kennecott Copper Corp	5	80 1/2	82	82	328	73 1/2	73 1/2	93 1/2
Loew's Boston Theatres	25	15 1/2	15 1/2	15 1/2	2	15 1/2	15 1/2	20
Lone Star Cement Corp	4	23 1/4	24 1/2	24 1/2	512	22 3/4	22 3/4	27 1/2
Narragansett Racing Association	1	12 1/2	11 1/4	11 1/4	225	11 1/4	11 1/4	14 1/2
National Service Companies	1	12c	14c	14c	1,200	5c	5c	16c
New England Electric System	20	23 1/2	23 1/2	24 1/2	2,708	21 1/2	21 1/2	25 1/2
New England Tel & Tel Co	100	45	44 1/2	45 3/4	569	40	40	57 1/4
Olin Mathieson Chemical	5	42	44 1/4	44 1/4	209	40	40	51 1/2
Pennsylvania RR	10	14 1/2	14 1/2	14 1/2	330	11 1/2	11 1/2	16
Reece Folding Machine Co	2	1 1/2	1 1/2	1 1/2	300	1 1/2	1 1/2	3 1/2
Reall Drug & Chemical Co	2.50	53 1/2	53 1/2	53 1/2	10	43 1/2	43 1/2	59
Shawmut Association	5	33 1/2	33 1/2	33 1/2	55	29 1/2	29 1/2	35 1/2
Stone & Webster Inc	1	65 1/2	66 1/2	66 1/2	155	53	53	66 1/2
Stop & Shop Inc	1	44 1/2	45 1/2	45 1/2	160	34 1/2	34 1/2	65 1/2
Torrington Co	1	57 1/4	56 1/2	57 1/4	368	37 1/2	37 1/2	60 1/2
United Fruit Co	2 1/2	22 1/2	24 1/4	24 1/4	721	17 1/4	17 1/4	29 1/2
United Shoe Machinery Corp com	25	65	65	66 1/4	368	54 1/4	54 1/4	76
U S Rubber Co	5	57 1/2	57 1/2	57 1/2	88	46 1/2	46 1/2	63 1/2
Waldorf System Inc	1	11 1/2	11 1/2	11 1/2	19	10 1/2	10 1/2	14
Westinghouse Electric Corp	6.25	45 1/4	43 1/2	45 1/4	324	39 1/2	39 1/2	49 1/2

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Burger Brewing	10	30 1/2	30	30	50	20	20	33
Carey Mfg	10	30 1/2	30 1/2	30 1/2	65	27	27	35 1/2
Chamberlain preferred	25	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	20
Champion Paper common	5	36 1/2	36 1/2	37 1/2	206	27 1/2	27 1/2	39 1/2
Cincinnati Gas common	8.50	44 1/4	43 1/4	44 1/4	251	37 1/4	37 1/4	45 1/4
4% preferred	100	86 1/2	86 1/2	86 1/2	20	82	82	87 1/2
Cincinnati N O & T P common	20	80	80	80	25	80	80	148
Cincinnati Telephone	50	108 1/2	107 1/4	108 1/2	333	97 1/4	97 1/4	112 1/2
Diamond National	1	44 1/2	41 1/4	44 1/2	187	36 1/4	36 1/4	47 1/2
Du Bois Chemicals	1	18 1/2	18 1/2	19 1/2	311	18 1/2	18 1/2	19 1/2
Eagle Pitcher	5	25 1/2	25 1/2	25 1/2	63	22 1/2	22 1/2	27
Gibson Cards	5	32 1/2	32 1/2	32 1/2	188	20	20	34 1/2
Kroger	1	28 1/2	28 1/2	28 1/2	719	27 1/2	27 1/2	34 1/2
Procter & Gamble	100	95 1/4	91 1/4	95 1/4	1,490	73 1/4	73 1/4	100 1/4
8% preferred	100	180	180	180	5	175	175	180
Allied Stores	1	60 1/2	60 1/2	60 1/2	1	44 1/2	44 1/2	64 1/2
Alis-Chalmers	10	22	22 1/2	22 1/2	208	22	22	29 1/2
Aluminum Ltd	1	26 1/2	26 1/2	26 1/2	275	26 1/2	26 1/2	38
Aluminum Co of America	1	66 1/2	66 1/2	66 1/2	40	66 1/2	66 1/2	79
American Airlines	1	20	20 1/4	20 1/4	57	20	20	27
American Can	12.50	43 1/4	43	44 1/4	152	34 1/4	34 1/4	46 1/4
American Cyanamid	1	40 1/4	40	40 1/4	280	40	40	49 1/2
American Motors	1.66 3/4	18 1/2	18	18 1/2	151	16 1/2	16 1/2	21 1/2
American Tel & Tel Co	33 1/2	119 3/4	116 1/2	120	405	103 1/4	103 1/4	130 1/4
Ampex Corp	1	19 1/4	17 1/2	19 1/4	230	17 1/2	17 1/2	27 1/2
Anaconda	50	50	50 1/4	50 1/4	120	44 1/4	44 1/4	63 1/2
Armco Steel	10	71	72	72	50	67 1/2	67 1/2	79 1/2
Armour	5	43 1/2	43 1/2	43 1/2	20	38 1/2	38 1/2	53
Ashland Oil	1	22 1/2	23 1/2	23 1/2	117	22	22	28 1/2
Avco Corp	3	22 1/2	23 1/2	23 1/2	253	13 1/2	13 1/2	27 1/2
Bethlehem Steel	8	40 1/2	40 1/2	40 1/2	276	39 1/2	39 1/2	49 1/2
Boeing Co	5	52 1/2	51	52 1/2	140	37 1/2	37 1/2	56 1/2
Brunswick Corp	5	62 1/2	58	62 1/2	545	43 1/2	43 1/2	75
Burlington Industries	1	20 1/4	20 1/4	20 1/4	21	17	17	22 1/2
Chesapeake & Ohio	25	56 1/2	56 1/2	57 1/2	220	54 1/2	54 1/2	67 1/2
Chrysler Corp	25	54 1/2	55 1/2	55 1/2	42	38	38	57 1/2
Cities Service	10	49 1/2	50 1/2	50 1/2	43	49 1/2	49 1/2	58 1/2
Colgate-Palmolive	1	45 1/4	45 1/4	47 1/4	150	31 1/4	31 1/4	49 1/4
Columbia Gas	10	29	28	29	228	23 1/2	23 1/2	29
Columbus & So Ohio Electric	1	67	67	67	50	51	51	67
Corn Products	1	53 1/2	54 1/2	54 1/2	300	46 1/2	46 1/2	59 1/2
Curtiss Wright	1	17	17	17	10	16	16	21 1/2
Dayton Power & Light	7	26 1/2	26 1/2	28 1/2	388	22 1/2	22 1/2	28 1/2
Detroit Steel	1	16 1/2	16 1/2	16 1/2	88	15	15	20
Dow Chemical	5	79 1/2	79 1/2	79 1/2	95	70 1/2	70 1/2	85 1/2
Du Pont	5	222 1/2	213 1/2	225 1/4	109	183 1/4	183 1/4	236
Eastman Kodak	10	99 1/2	98 1/2	100	160	98 1/2	98 1/2	119 1/2
Federated Dept Stores	1.25	51 1/2	49	51 1/2	170	35 1/2	35 1/2	51 1/2
Ford Motor	5	99 1/2	99 1/2	106 1/4	521	63 1/2	63 1/2	106 1/2
General Dynamics	1	27 1/2	27 1/2	28 1/4	152	27 1/2	27 1/2	45 1/2
General Electric	5	74 1/2	71 1/2	75	373	60 1/2	60 1/2	75
General Motors	1 1/2	49 1/4	48 1/4	50	527	40 1/2	40 1/2	49 1/2
General Telephone	3.33 1/3	25 1/4	25 1/4	25 1/2	216	24 1/2	24 1/2	32 1/2
Goodyear	4	42 1/2	42 1/2	43 1/2	132	34 1/2	34 1/2	47
Greyhound	3	42 1/2	42 1/2	43 1/2	40	20 1/2	20 1/2	26 1/2
Gulf Oil	8 1/2	36	36	36 1/2	120	32 1/2	32 1/2	41 1/2
Intl Tel & Tel	5	53 1/2	53 1/2	53 1/2	35	46 1/2	46 1/2	60
McGraw-Edison	1	35 1/2	35 1/2	35 1/2	53	30 1/2	30 1/2	40 1/2
Mead Corp	5	46 1/2	45 1/2	47	194	36 1/2	36 1/2	47 1/2
Minnesota Mining	5	72 1/2	73 1/2	73 1/2	99	70 1/2	70 1/2	86 1/2
Monsanto Chemical	2	53 1/2	53 1/2	54 1/2	59	44 1/2	44 1/2	57 1/2
Montgomery Ward	30 1/2	30 1/2	30 1/2	32 1/2	246	26 1/2	26 1/2	34 1/2
National Cash Register	5	106 1/2	108 1/2	108 1/2	172	61 1/2	61 1/2	110 1/2
National Dairy	5	73 1/2	73 1/2	73 1/2	20	59 1/2	59 1/2	73 1/2
National Distillers	5	25 1/2	26	26	142	25 1/2	25 1/2	30 1/2
National Gypsum	1	60 1/4	61 1/4	61 1/4	8	55 1/4	55 1/4	65
National Lead	5	79 1/2	81 1/2	81 1/2	141	79 1/2	79 1/2	95 1/2
New York Central	5	17 1/2	17 1/2	17 1/2	15	16 1/2	16 1/2	20 1/2
North American Aviation	1	49 1/2	51 1/2	51 1/2	82	42 1/2	42 1/2	56 1/2
Penn RR	10	14 1/2	14 1/2	14 1/2	114	12 1/2	12 1/2	16 1/2
Pepsi-Cola	33 1/2	50 1/2	50 1/2	50 1/2	23	46 1/2	46 1/2	56
Phillips Petrol	5	53 1/2	53 1/2	53 1/2	15	53	53	64 1/2
Pure Oil	5	31 1/2	31 1/2	31 1/2	130	31 1/2	31 1/2	39
Radio Corp of America	5 1/2	54 1/2	53	55 1/2	52	49 1/2	49 1/2	65 1/2

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
St Regis Paper	5	37 1/2	37 1/2	38	70	31 1/2	39 1/2
Schenley Industries	1.40	28 1/2	28 1/2	28 1/2	50	22	34 1/2
Sinclair Oil	5	41 1/2	4				

OUT-OF-TOWN MARKETS (Range for Week Ended September 29)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Calumet & Hecla Inc.	5	15 1/2	15 1/2	15 1/2	15 1/2	200	14 Jan	21 3/4 Jun
Canadian Export Gas Ltd.	30c	1 1/4	1 1/4	1 1/4	1 1/4	9,300	14 Feb	2 1/4 May
Canadian Pacific (Un)	25	23 3/4	23 3/4	23 3/4	23 3/4	100	21 3/4 Jan	20 3/4 May
Carrier Corp common	10	39 1/2	40 3/4	39 1/2	40 3/4	400	33 1/2 Jan	48 3/4 May
4 1/2% preferred	50	46	46	46	46	20	43 3/4 Feb	47 July
Celanese Corp of America (Un)	2.50	33 1/2	33 1/2	33 1/2	33 1/2	1,500	37 1/2 Aug	46 May
Central & South West Corp	1	41 1/2	42 1/2	41 1/2	42 1/2	700	30 3/4 Feb	65 3/4 Sep
Certain-teed Corp	1	65 3/4	65 3/4	65 3/4	65 3/4	900	21 3/4 Jan	31 3/4 Jun
Champion Oil & Ref common	1	22 3/4	23 1/4	22 3/4	23 1/4	194	53 Jan	65 Aug
\$3 convertible preferred	1	62	63	62	63	200	22 1/2 Jan	32 1/2 Jun
Chemtron Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	990	54 1/2 July	67 3/4 Jun
Chesapeake & Ohio Ry (Un)	25	57	56 1/2	57 1/4	57 1/4	500	13 1/2 Jan	18 1/2 Feb
Chicago Mtlw St Paul & Pacific	100	34 1/2	34 1/2	34 1/2	34 1/2	100	25 1/2 Jan	37 1/2 Feb
Chicago & Northwestern Ry	100	24 1/2	24 1/2	24 1/2	24 1/2	300	21 1/2 Jan	25 1/2 Sep
5% series A preferred	100	8 3/4	8 3/4	8 3/4	8 3/4	2,900	8 1/2 Mar	11 1/4 Mar
Chicago Rock Island & Pacific Ry	12.50	55 3/4	55 3/4	55 3/4	55 3/4	2,500	37 1/2 Jan	57 3/4 Sep
Chicago South Shore & So Bend	25	44 1/2	44 1/2	44 1/2	44 1/2	200	38 1/2 Jan	45 3/4 May
Chrysler Corp	8.50	50 1/2	51 1/2	50 1/2	51 1/2	1,174	49 3/4 Mar	58 1/2 May
Cincinnati Gas & Electric	10	43 1/2	45	43 1/2	45	600	41 1/4 Feb	51 1/2 Mar
Cities Service Co	1	88 1/2	88 1/2	88 1/2	88 1/2	50	84 Jan	94 May
Cleveland-Cliffs Iron common	100	63	63 1/2	63	63 1/2	200	53 1/4 Feb	64 1/2 Sep
4 1/2% preferred	15	11 1/4	11 1/4	11 1/4	11 1/4	950	10 1/2 Feb	12 1/2 Sep
Cleveland Electric Illum	5	16 1/2	16 1/2	16 1/2	16 1/2	400	14 1/2 Jan	22 1/2 May
Coleman Co Inc	5	28 3/4	28 3/4	28 3/4	28 3/4	2,600	20 1/4 May	28 3/4 Sep
Colorado Fuel & Iron Corp	10	91 1/4	93 3/4	91 1/4	93 3/4	2,200	68 1/2 Jan	95 1/2 Sep
Columbia Gas System (Un)	12 1/2	45 3/4	46 1/2	45 3/4	46 1/2	410	45 3/4 Sep	47 1/2 Sep
Commonwealth Edison common	1.33 1/2	47	47 1/4	47	47 1/4	2 1/2	37 3/4 July	48 3/4 Sep
New common w/	10	62 1/2	62 1/2	62 1/2	62 1/2	400	50 7/8 Jan	63 1/2 Sep
Consolidated Foods (Un)	5	74 1/2	74 1/2	74 1/2	74 1/2	5,000	62 3/4 Jan	74 1/2 Sep
Consol Natural Gas	10	72 1/2	74 1/2	72 1/2	74 1/2	800	21 1/4 July	29 1/4 Sep
Consumers Power Co	10	43 1/4	42 1/4	43 1/4	43 1/4	3,500	35 Jan	45 Aug
Continental Can Co	5	64 1/4	63 3/4	64 1/4	63 3/4	1,400	55 Jan	69 3/4 Aug
Continental Insurance Co	10	53	55	53	55	600	40 May	59 1/2 July
Corn Products Co	1	33	33 1/2	33	33 1/2	300	33 Sep	49 Mar
Crowell-Collier Publishing	1	19 1/2	19 1/2	19 1/2	19 1/2	100	17 1/2 Jan	26 1/2 May
Crucible Steel of Amer (Un)	12.50	17 1/2	17 1/2	17 1/2	17 1/2	700	15 1/2 Jan	21 1/4 Mar
Curtiss-Wright Corp (Un)	1	49 1/2	49 1/2	49 1/2	49 1/2	700	49 1/2 Sep	62 1/2 May
Deere & Company	1	42	42 1/4	42	42 1/4	300	38 1/2 Jan	46 1/4 Jun
Diamond National Corp	1	29	29	29	29	100	23 1/4 Feb	30 1/4 Sep
Dodge Manufacturing Co	5	78 1/2	79 1/2	78 1/2	79 1/2	2,500	71 May	85 Aug
Dow Chemical Co	5	220	221 3/4	220	221 3/4	104	186 Jan	236 3/4 Aug
Du Pont (E I) de Nemours (Un)	5	22 1/2	22 1/2	22 1/2	22 1/2	600	22 1/2 Sep	32 1/2 May
Eastern Air Lines Inc	10	101 3/4	98 3/4	101 3/4	101 3/4	2,600	98 3/4 Sep	119 1/4 Apr
Eastman Kodak Co (Un)	3	25 1/2	25 1/2	25 1/2	25 1/2	3,200	25 1/2 Sep	30 1/2 Jan
El Paso Natural Gas	5	12	12	12	12	100	12 Sep	16 1/2 May
Elgin National Watch	2	74	75	74	75	1,000	53 Jan	85 1/4 Sep
Emerson Electric Mfg	5	13	13	13	13	100	11 1/2 Jan	16 May
Emerson Radio & Phonograph (Un)	1	7 1/4	7 3/4	7 1/4	7 3/4	4,500	7 1/2 Jan	14 1/4 Apr
Fairbanks Whitney Corp common	1	47	48 1/2	47	48 1/2	3,600	34 Jan	50 Sep
Firestone Tire & Rubber (Un)	5	50 1/2	52	50 1/2	52	400	35 Jan	54 1/2 Aug
First Wisconsin Bankshares	5	104 3/4	106 3/4	104 3/4	106 3/4	6,400	63 1/2 Jan	106 3/4 Sep
Ford Motor Co	5	12 1/2	12 1/2	12 1/2	12 1/2	700	12 July	14 1/2 Feb
Foremost Dairies Inc	1	24 3/4	23 1/4	24 3/4	24 3/4	900	20 Jan	30 3/4 Aug
Fruehauf Trailer Co	10	9 1/2	9 1/2	9 1/2	9 1/2	600	7 1/4 July	10 1/4 May
F W D Corporation	1.25	87	88	87	88	700	75 May	93 1/4 Aug
General Amer Transportation	2	9	9	9	9	200	8 Jan	9 1/2 May
General Bankshares Corp	3	3	3 1/4	3	3 1/4	1,600	2 3/4 Jan	4 1/4 Apr
General Box Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	15	15 Feb	19 Sep
General Candy Corp	2	5 1/2	5 1/2	5 1/2	5 1/2	1,400	5 1/2 Feb	8 Mar
General Contract Finance	1	28 1/2	27 1/2	28 1/2	27 1/2	5,100	27 1/2 Sep	45 1/2 Jan
General Dynamic	5	75	71 1/4	75	71 1/4	2,600	60 3/4 May	75 1/2 Apr
General Electric Co	5	94	93 3/4	95 1/4	95 1/4	3,600	69 3/4 Jan	95 1/4 Sep
General Foods Corp	3	34 1/2	34 1/2	34 1/2	34 1/2	200	31 1/4 Apr	38 3/4 Sep
General Mills Inc	1.66 2/3	49 1/2	48	49 1/2	48	16,300	40 1/2 Jan	49 3/4 Sep
General Motors Corp	1	33 3/4	33 3/4	33 3/4	33 3/4	100	33 July	42 Feb
General Portland Cement	2.50	30 3/4	31 1/2	30 3/4	31 1/2	600	27 Jan	32 1/2 July
General Public Utilities	3.33 1/3	25 1/2	25 1/2	25 1/2	25 1/2	6,000	25 July	32 1/2 Apr
Gen Tele & Electronics Corp	83 1/2 c	75 1/4	71	75 1/4	71	800	56 Jan	84 Aug
General Tire & Rubber	1	39	38 3/4	39	38 3/4	400	31 1/2 Mar	39 July
Genesco Inc	1	135 1/2	134 1/2	135 1/2	134 1/2	200	89 3/4 Jan	135 1/2 Sep
Gillette (The) Co	1	13 1/2	13 1/2	13 1/2	13 1/2	100	13 1/2 Sep	17 1/2 May
Gillette (The) Co (Un)	10	41 1/4	41 1/4	41 1/4	41 1/4	100	35 3/4 Jan	43 3/4 Aug
Glen Alden Corp (Un)	5	15 1/4	16	15 1/4	16	250	13 1/2 Jan	20 May
Glidden Co (Un)	5	42 1/4	43 1/4	42 1/4	43 1/4	1,600	33 1/2 Jan	47 Sep
Goldblatt Brothers	1	25	26 1/4	25	26 1/4	600	21 1/2 Jan	27 Aug
Goodyear Tire & Rubber Co	1	2 1/4	2 1/4	2 1/4	2 1/4	200	2 1/4 Sep	3 July
Gossard (W H) Co	1	42 1/2	43 1/2	42 1/2	43 1/2	600	36 Jan	52 1/2 Jun
Graham-Paige Corp	6.25	19	20	19	20	8,550	16 Jan	23 May
Granite City Steel Co	1	50	50 1/2	50	50 1/2	300	43 Jan	54 1/2 Mar
Gray Drug Stores	3	24 1/2	24 1/2	24 1/2	24 1/2	400	20 1/2 Jan	26 1/2 May
Great Lakes Dredge & Dock	8.33 1/3	35 3/4	35 3/4	35 3/4	35 3/4	700	33 Jan	42 3/4 Sep
Greyhound Corp (Un)	1	41 1/4	41 1/4	41 1/4	41 1/4	3,000	36 1/2 Jan	42 3/4 May
Gulf Oil Corp	1	30	30	30	30	1,800	29 Aug	34 Jan
Gulf States Utilities	1	17 1/2	17 1/2	17 1/2	17 1/2	600	14 Jan	22 1/2 May
Hammond Organ Co	3	9 3/4	9 3/4	9 3/4	9 3/4	400	9 3/4 Jan	14 May
Hellman (G) Brewing Co	1	55 1/2	55 1/2	55 1/2	55 1/2	5,200	54 1/2 Sep	68 3/4 Mar
Hein Werner Corp	1	32 1/2	32 1/2	32 1/2	32 1/2	100	32 July	35 Mar
Hertz Corp	20	7 1/4	7 1/4	7 1/4	7 1/4	4,900	5 1/2 Jan	12 Apr
Holmes (F H) Co Ltd	1	8 1/4	8 1/4	8 1/4	8 1/4	800	8 Jan	11 1/4 Apr
Howard Industries Inc	1	25 1/2	26	25 1/2	26	350	23 Jan	30 1/2 May
Hupp Corporation	10	31	30 3/4	31	30 3/4	1,200	23 1/2 Jan	45 Jun
Huttig Sash & Door	1	45	45 3/4	45	45 3/4	200	32 1/2 Jan	47 Aug
Illinois Central RR	42 1/2	27 1/2	29	27 1/2	29	300	26 1/2 Jan	34 Mar
Inland Steel Co	5	50 1/2	51 1/2	50 1/2	51 1/2	700	42 1/2 Jan	55 1/2 Jun
Interlake Steamship Co	5	49 1/4	49 1/4	49 1/4	49 1/4	17,600	34 1/4 Jan	51 1/2 Sep
International Harvester	2.50	34 3/4	34 3/4	34 3/4	34 3/4	3,600	29 1/2 Jun	37 1/2 Aug
International Mineral & Chemical	1	35	35	35	35	200	33 Jun	38 Jun
International Paper (Un)	1	52 1/2	54 3/4	52 1/2	54 3/4	1,000	44 3/4 Jan	60 3/4 Mar
International Shoe Co	3.50	23 1/2	23 1/2	23 1/2	23 1/2	400	20 1/2 Jan	25 1/2 May
International Tel & Tel (Un)	5	9 1/2	10 1/4	9 1/2	10 1/4	1,000	9 1/2 Sep	13 1/2 May
Interstate Power Co	5	5 1/2	5 1/2	5 1/2	5 1/2	40	5 1/2 Sep	9 1/2 Jan
Jefferson Electric Co	10	65 1/2	65	65 1/2	65	900	57 Jan	73 1/2 May
Johnson Stephens & Shinkle Shoe	33 1/2 c	34	35 3/4	34	35 3/4	2,600	34 Sep	48 1/2 May
Jones & Laughlin Steel	1	81	82	81	82	1,200	74 1/4 Jan	94 May
Kaiser Aluminum & Chemical	5	81 1/2	82 3/4	81 1/2	82 3/4	300	77 Jun	92 1/2 Feb
Kennecott Copper Corp (Un)	1	5 1/2	5 1/2	5 1/2	5 1/2	800	5 1/2 Jan	9 3/4 Apr
Kimberly-Clark Corp	4	31 1/2	31 1/2	31 1/2	31 1/2	300	24 1/2 Jan	33 1/4 May
Knapp Monarch Co	1	25 1/2	25 1/2	25 1/2	25 1/2	250	24 Jan	29 1/4 Jan
Laclede Gas Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	2,300	10 3/4 Jan	15 1/2 Jun
Leath & Co common	1	94 1/2	95	94 1/2	95	200	81 1/2 Jan	96 3/4 Aug
Libby McNeil & Libby	25	47	52	47	52	500	18 1/2 Jan	65 1/2 Aug
Liggett & Myers Tobacco (Un)	1	28	26 1/4	28	26 1/4	2,300	24 1/2 Jan	42 1/2 May
Lincoln Printing Co common	4	64	64	64	64	100	52 1/2 Jan	64 Sep
Ling-Temco-Vought Inc	1	32 1/2	32 3/4	32 1/2	32 3/4	1,100	29 1/2 Feb	39 1/2 May
Marquette Cement Mfg	1	60	60	60	60	5	55 Mar	70 Jan
Marshall Field Common	1	186 1/4	186 1/4	186 1/4	186 1/4	250	37 1/2 Mar	39 3/4 Aug
Martin (The) Co	12.50	9 1/2	10 1/2	9 1/2	10 1/2	1,000	8 1/4 Apr	1

OUT-OF-TOWN MARKETS (Range for Week Ended September 29)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

Table of Pacific Coast Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Pittsburgh Stock Exchange

Table of Pittsburgh Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Table showing Stock and Bond Averages with columns for Date, Stocks (Industrial, Railroads, Utilities, Total), and Bonds (First Grade, Second Grade, Total).

Averages are compiled daily by using the following divisors: Industrials, 3.09; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.66.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Table of Over-the-Counter Industrial Stock Averages with columns for Date, Closing, and Range for 1961 to date.

Philadelphia-Baltimore Stock Exchange

Table of Philadelphia-Baltimore Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Sept. 22, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

Table of SEC Index of Stock Prices with columns for Composite, Manufacturing, Durable Goods, Non-Durable Goods, Transportation, Utility, Trade, Finance and Service, and Mining.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Table of Transactions at the New York Stock Exchange with columns for Date, Stocks, Railroad and Miscel. Bonds, Foreign Bonds, Int'l Bonds, U.S. Govt. Bonds, and Total Bond Sales.

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

Table of Transactions at the American Stock Exchange with columns for Date, Stocks, Domestic Bonds, Foreign Gov't Bonds, Foreign Corporate Bonds, and Total Bond Sales.

For footnotes, see page 44

CANADIAN MARKETS (Range for Week Ended September 29)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aditbi Power & Paper common	25	39	38 3/4	39 3/4	5,067	36 3/4	43 3/4
4 1/2% preferred	25	24 1/4	24 1/4	24 1/2	80	22 1/4	25
Atlantic Sugar common	10 1/2	10 1/2	10 1/2	10 1/2	275	8	11 1/4
Algoma Steel	47 1/2	47 1/2	46 3/4	47 1/2	3,465	32 1/2	48
Aluminum Ltd	28 3/4	27 1/4	27 1/4	29 3/4	47,418	27 1/4	38 3/4
Aluminum Co of Canada 4% pfd	25	25	22 1/2	23 3/4	105	21	23
4 1/2% preferred	50	47 1/4	47 1/4	47 3/4	509	45 1/4	48
Anglo Canadian Pulp preferred	50	52 1/2	52 1/2	52 1/2	30	51 1/2	53
Anglo Canadian Tel Co 3 1/2% pfd	50	42 3/4	42 3/4	42 3/4	48	40	45
\$2.90 preferred	50	53	53	53	170	50 1/2	55 1/2
Argus Corp Ltd common	45	43 1/2	43 1/2	45	1,955	33	46 1/2
\$2.50 preferred	50	49	49 1/2	49 1/2	150	48	53
Asbestos Corp	32 1/2	31 3/2	31 3/2	32 1/2	1,370	25 1/4	33 1/2
Atlas Steels Ltd	30 1/2	30 1/2	30 1/2	31 1/2	565	22	33
Bailey Selburn 5 1/4% preferred	25	23 3/4	23 3/4	24 1/4	600	20 3/4	24 1/2
Bank of Montreal	10	67 1/4	67 3/4	69	1,318	59 1/4	70 3/4
Bank of Nova Scotia	10	75 3/4	77 1/2	77 1/2	1,545	66 3/4	79 3/4
Banque Canadian National	10	66	65 3/4	66 1/4	1,841	54 1/2	68 1/2
Banque Provinciale (Canada)	10	43 1/2	43	43 1/2	2,130	38 3/4	45
Bathurst Power & Paper class A	51	51	50	51	1,245	41	51 1/4
Class B	36 3/4	35 1/2	35 1/2	36 3/4	830	25	36 3/4
Bell Telephone	25	55 1/4	54 3/4	55 1/4	7,431	47 3/4	55 3/4
Bowater Corp 5% preferred	50	49 3/4	49 1/2	50	410	46	53 1/2
5 1/2% preferred	50	51	51 1/2	51 1/2	1,000	50	54
Bowater Paper	11	6 1/2	6 1/2	7	205	6 1/2	9
Bowaters Mersey 5 1/2% pfd	50	51	51	51 1/4	325	48	52 1/2
Brazilian Traction Light & Power	3.90	3.90	3.90	4.00	885	3.80	4.00
British American Bank Note Co	10	58 1/2	58 1/2	58 1/2	40	52	58
British American Oil	31 1/4	31 1/4	31 1/4	32 1/4	5,740	29 1/4	36
British American Tobacco	10 s	12 1/2	12 1/2	13	825	11 1/2	15
British Columbia Forest Products	10 s	12 1/2	12 1/2	13	825	11 1/2	15
British Columbia Power	33 3/4	33 3/4	33 3/4	33 3/4	8,120	32 1/4	39 1/4
British Columbia Telephone	25	49 1/2	49 1/2	50	250	45	51 1/4
Brockville Chemical 6% pfd	10	9 1/2	9 1/2	9 3/4	425	9 1/2	11 1/4
Brown Company	1	14 1/4	14 1/4	14 3/4	300	12 1/4	16 1/4
Bruck Mills Ltd class A	9	9	9	9 1/4	35	7 1/2	10
Building Products	36	36	36	37	363	33 1/2	38
Eululo Gold Dredging	5	6.10	6.10	6.10	200	6.10	6.30
Calgary Power common	24 1/2	24 1/2	24 1/2	26 1/2	3,065	23 1/4	30 1/2
Canada Cement common	26	26	26	26 1/2	800	24 1/2	29
\$1.30 preferred	20	28	27 3/4	28 1/2	352	25 3/4	29
Canada & Dominion Sugar	21 1/2	21 1/2	21 1/2	21 1/2	1,539	16	21 1/4
Canada Iron Foundries common	10	19	19 1/4	19 1/4	323	18 1/4	21 1/2
Canada Steamship common	5	60	60	60	50	39 1/4	40
5% preferred	12.50	13	13	13	350	12	13
Canadian Aviation Electronics	23 1/2	23 1/2	23 1/2	23 1/2	700	18 3/4	25
Canadian Breweries common	54 3/4	54	55	55	1,853	43 3/4	56 3/4
Canadian British Aluminium	10	10	10	10	25	10	13 1/4
Canadian Bronze common	10	19 1/4	19 1/4	19 1/4	95	17 1/4	21
Canadian Celanese common	30	29 1/2	29 1/2	30 1/2	1,510	21 1/2	33
\$1.75 series	25	35 1/2	35 1/2	35 1/2	60	32	36
Canadian Fairbanks Morse class A 50c	10 1/2	10 1/2	10 1/2	10 1/2	200	10	11 1/2
Class B	8 1/2	8 1/2	8 1/2	8 1/2	125	7 1/2	9 1/2
Canadian Husky	1	5 1/2	5 1/2	5 1/2	4,835	4 1/2	5 1/2
Canadian Hydrocarbons	11	11	11	11	350	10	12
Canadian Imperial Bk of Commerce	10	68	67 1/4	69	1,456	63 1/4	71 1/4
Canadian Industries common	15	14 1/4	14 1/4	15 1/4	1,455	14	18 1/4
Preferred	12	11 3/4	11 3/4	12	2,253	10 1/2	14 1/2
Canadian International Power com	50	37 1/4	37 1/4	37 3/4	920	37	44 1/2
Preferred	50	37 1/4	37 1/4	37 3/4	920	37	44 1/2
Canadian Locomotive	50	47	47	47	25	40 1/4	48 1/4
Canadian Marconi Co	1	5 1/2	5 1/2	5 1/2	3,650	4 8/5	5 1/2
Canadian Oil Companies common	33 1/4	33 1/4	33 1/4	34 1/4	3,962	23 1/4	34 1/4
Canadian Pacific Railway	25	24 1/2	24 1/2	25 1/4	8,416	21 1/4	26 1/4
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	12 1/2	3,861	7 1/4	13 1/4
Canadian Vickers	19 1/4	19 1/4	19 1/4	20	375	16	24
Cockshutt Farm	13 1/2	13 1/2	13 1/2	13 1/2	182	12 1/2	15 1/4
Coghlin (B J)	4.50	4.50	4.50	4.50	320	3.00	4.00
Combined Enterprises	12 1/2	12 1/2	12 1/2	12 1/2	1,050	8 1/4	13 1/4
Consolidated Mining & Smelting	23 1/2	22 1/2	22 1/2	24 1/4	3,751	20 1/4	28 1/4
Consumers Glass	1.005	22 1/2	22 1/2	23	1,005	19 1/4	25 1/4
Corby's class A	110	18 1/2	18 1/2	18 1/2	110	16	19 1/4
Class B	45	17 1/2	17 1/2	17 1/2	45	16	19 1/4
Coronation Credit Corp Ltd	23 1/2	22 3/4	22 3/4	22 3/4	3,455	11 1/4	23 1/2
Crown Zellerbach class A	2	22 1/2	22 1/2	22 1/2	310	19 1/4	22 1/2
Crush International Pr Ltd	100	108	108	108	50	103	108
Distillers Seagrams	2	41 1/2	41 1/2	42 1/2	3,272	31 1/4	44 1/2
Dome Petroleum	2.50	11 1/2	11 1/2	11 1/2	800	7 1/2	11 1/2
Dominion Bridge	22 1/2	20 3/4	20 3/4	21 1/2	34,733	16 1/4	23 1/2
Dominion Coal 8% preferred	25	5	5	5	225	2.60	7.00
Dominion Corsets	19	19	19	19	100	15 1/2	19
Dominion Dairies common	12 1/2	12 1/2	12 1/2	12 1/2	100	10	12 1/2
Dominion Foundries & Steel com	100	63 1/2	63 1/2	64 1/4	530	45 1/4	64 1/4
Preferred	100	102	102	102	55	99 1/4	102
Dominion Glass common	10	14 1/2	14 1/2	14 1/2	110	10 1/4	15
7% preferred	10	12	12	12	445	10 1/4	15 1/4
Dominion Steel & Coal	14 1/2	14 1/2	14 1/2	15 1/4	10,340	14 1/4	17 1/4
Dominion Stores Ltd	18 1/4	18 1/4	18 1/4	19 1/4	9,519	14 1/4	20 1/4
Dominion Tar & Chemical common	14 1/2	14 1/2	14 1/2	14 1/2	3,113	10	15
Dominion Textile common	100	133	133	133	2	136	140
7% preferred	100	22 1/2	22 1/2	22 1/2	255	17 1/2	26 1/2
Donohue Bros Ltd	3 1/4	26 1/2	25 3/4	26 1/2	180	19 1/4	27 1/2
Du Pont of Canada common	8 1/2	8 1/2	8 1/2	9	3,325	6 1/2	9
Dupuis Freres class A	150	25	28 1/2	28 1/2	150	25	28 1/2
Eddy Match	100	21	21	21	100	19	25
Eddy Paper common	1	37 3/8	37 3/8	37 3/8	780	21 1/4	40
Electrolux Corp	1	18 1/2	18 1/2	18 1/2	695	17 1/4	19 1/4
Famous Players Canadian Corp	1	16 1/2	16 1/2	16 1/2	5,325	9 1/2	16 1/2
Fleetwood Corp	5	105 1/2	105 1/2	105 1/2	300	69 1/4	109 1/4
Ford Motor Co	13	12 1/2	12 1/2	13 1/2	6,644	10	14
Foundation Co of Canada	25 1/2	25 1/2	25 1/2	25 1/2	1,210	21	29 1/4
Fraser Cos Ltd	10	3.55	3.55	3.60	600	3.25	4.60
French Petroleum preferred	1	20	20	20 1/2	920	15 1/2	23 1/2
Frost & Co (Chas E)	100	36 1/2	35	36 1/2	743	35	39 1/2
Gatineau Power common	100	102	102	102	92	100	104 1/2
5% preferred	1	30	28 1/2	30	846	28 1/2	34 1/2
General Dynamics	1 1/2	50	50	50	100	40 3/4	50
General Motors	100	84 1/2	84 1/2	84 1/2	5	82	84 1/2
General Steel Wares 5% pfd	100	20	18 1/2	20	6,375	16 1/2	21 1/4
Great Lakes Paper	1	22	21 1/2	22	577	11 1/4	23
Handy Andy Co	13	11 1/2	11 1/2	13	410	3.25	13
Warrants	10 1/2	10 1/2	10 1/2	10 1/2	2,000	10 1/2	10 1/2
Hardee Farms Int'l common	100	16	14	16	1,500	7.60	12 1/2
Holt, Renfrew	10	9.50	9.50	9.50	300	7.40	11 1/4
Home Oil class A	20c	4.05	4.05	4.25	6,740	3.10	4.25
Class B	50	42 1/2	42 1/2	42 1/2	40	39 1/4	42 1/2
Horne & Pitfield	12 1/2	12 1/2	12 1/2	12 1/2	420	12	12 1/2
Howard Smith Paper \$2 pfd	50	52 1/2	52 1/2	53 1/2	1,040	45	57 1/2
Hudson Bay Mining	1	12 1/2	12 1/2	13	1,300	8 1/2	13
Imperial Oil Ltd	46 1/2	46 1/2	47 1/2	47 1/2	7,984	37 1/4	48 1/4
Imperial Tobacco of Canada common	5	6.48	6.48	6.48	12 3/4	6.48	6.48
6% preferred	4.68 1/2	6.64	6.64	6.64	2,660	5 1/4	6 1/4
Indus Acceptance Corp common	50	63 1/2	63 1/2	64 1/2	2,555	43	66 1/2
\$2.25 preferred	10	48	48	48	175	45	48 1/2
Inland Cement preferred	10	17 1/2	17 1/2	17 1/2	25	15	18
International Nickel of Canada	7.60	84	84	85 1/2	9,651	57 1/4	87 1/4
International Paper com	5	42	42	42 1/2	635	33 1/4	49
\$2 preferred	25	46 1/2	46 1/2	46 1/2	160	40 1/2	50 1/2
Interprovincial Pipe Lines	5	76 1/2	74 1/2	76 1/2	2,705	60 1/2	78
Iroquois Glass Ltd 6% preferred	10	12 1/2	12 1/2	13	1,300	8 1/2	13

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Jamaica Public Service Ltd common	33	32	32	34	665	26 1/2	36
Labatt Ltd (John)	15 1/2	15 1/					

CANADIAN MARKETS (Range for Week Ended September 29)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Consolidated Monpas Mines Ltd.	1	---	---	a2½c	a2½c	350	4c	5½c
Consolidated New Pacific Ltd.	1	---	---	1.00	1.00	200	1.00	2.50
Cons. Quebec Yellowknife Mines Ltd.	1	---	---	3½c	4c	4,250	3c	5c
Copperstream Mines Ltd.	1	---	---	15c	17c	4,000	15c	29c
Denaud Limitée class A	1	---	---	16½	16½	1,500	9½	16½
Warrants	1	---	---	9.75	9.75	360	2.50	9.75
Dome Mines Ltd.	1	---	---	24	24½	300	20½	27½
Donnison Engineering Works Ltd.	1	---	---	36½	31	43,730	14½	36½
Domion Explorers Ltd.	1	---	---	63c	58c	80,500	25c	73c
Domion Leaseholds Ltd.	1	---	---	75c	92c	21,400	51c	1.15
Domion Oilcloth & Lineoleum Co Ltd.	1	---	---	---	21½	540	19½	24½
Dumont Nickel Corp.	1	---	---	41c	34c	109,550	34c	46c
East Sullivan Mines Ltd.	1	---	---	1.80	1.92	2,300	1.60	2.10
Empire Oil & Minerals Inc.	1	---	---	5c	4c	7,000	3c	9c
Fab Metal Mines Ltd.	1	---	---	10c	9c	10,000	6c	13½c
Falconbridge Nickel Mines Ltd.	1	---	---	2c	2c	3,000	1½c	3½c
Fano Mining & Exploration Inc.	1	---	---	2c	2c	4,500	3c	5c
Fontana Mines (1945) Ltd.	1	---	---	4c	5c	95,600	20c	70c
Fort Reliance Minerals Ltd.	1	---	---	60c	47c	3,000	3c	8½c
Fundy Bay Copper Mines Ltd.	1	---	---	4½c	4½c	16,000	3c	8½c
Gaspe Oil Ventures Ltd.	1	---	---	4½c	3c	25,200	30c	48c
Golden Age Mines Ltd.	1	---	---	42c	36c	9,000	2½c	4½c
Haitian Copper Mining Corp.	1	---	---	1.10	1.08	5,600	77c	1.60
Hastings Mining Development.	1	---	---	---	34	75	25½	35½
Hornor Ltd (Frank W) class A	1	---	---	37c	37c	3,000	37c	37c
Inspiration Mining & Dev Co Ltd.	1	---	---	53	53	21	50	53
Investment Foundation—	50	---	---	a10c	a10c	100	7½c	16c
6% cum conv pfd.	1	---	---	3.85	3.60	1,780	3.00	5.75
Israel Continental Oil Co Ltd.	1	---	---	5c	5c	500	3c	5½c
Jubilee Iron Corp.	1	---	---	4½c	4½c	14,000	2c	6c
Kontiki Lead & Zinc Mines Ltd.	1	---	---	15	17½	5,800	15c	50c
Lingside Copper Mining Co Ltd.	1	---	---	---	25½	150	23	28½
Lithium Corp of Canada Ltd.	1	---	---	10c	10c	7,160	9½c	24c
Lowney Co Ltd (Walter M)	1	---	---	41½	41	585	27	46½
Massey Mines Ltd.	1	---	---	14½	14	385	11	14½
McIntyre-Porcupine Mines Ltd.	5	---	---	46c	35c	67,300	30c	1.22
Meichers Distilleries Ltd 6% pfd.	10	---	---	---	15c	4,300	12c	24c
Mercury Chipman	1	---	---	11½	11½	300	11½	13½
Mid-Chibougamau Mines Ltd.	1	---	---	---	5c	3,000	4½c	9c
Mining Corp of Canada Ltd.	1	---	---	99c	98c	13,000	52c	1.55
Mogador Mines Ltd.	1	---	---	45c	45c	31,000	32c	68c
Molybdenite Corp of Canada Ltd.	1	---	---	---	7½	1,770	5½	9½
Mount Pleasant Mines Ltd common.	1	---	---	---	7½	100	7½	8
Mount Royal Dairies Ltd.	1	---	---	1.04	1.01	10,700	81c	1.13
Mount Wright Iron Mines Ltd.	1	---	---	15c	14c	1,000	7c	18c
Native Miner's Ltd.	1	---	---	5½c	4½c	59,583	3c	9c
New Formaque Mines Ltd.	1	---	---	61½	60	815	46	65
Newfoundland Light & Pwr Co Ltd.	10	---	---	6c	2½c	5,000	1½c	6c
New Jack Lake Uranium Mines Ltd.	1	---	---	50c	2½c	37,000	2c	3½c
New Santiago Mines Ltd.	1	---	---	26c	13c	1,017,600	9c	39½c
New West Amulet Mines Ltd.	1	---	---	---	11c	500	5½c	18c
North American Asbestos Corp.	1	---	---	40c	40c	2,600	80c	52c
North American Rare Metals Ltd.	1	---	---	9½c	8c	16,000	6c	12½c
Obalski (1945) Ltd.	1	---	---	12½c	8c	17,700	8c	15½c
Opemiska Exploration	1	---	---	2.00	1.85	3,400	1.55	2.00
Orphan Uranium Mines Ltd.	1	---	---	---	2.95	100	2.50	3.00
Pacific Atlantic Canad Investm't Co.	1	---	---	---	4½c	2,000	3c	6c
Pandash Mines Ltd.	1	---	---	---	9½c	4,512	8c	20c
Pennesh Mining Corp.	2	---	---	---	10c	2,500	6c	12c
Pitt Gold Mining Co Ltd.	1	---	---	---	3c	11,750	2c	4c
Pitt Products Ltd class A	1	---	---	12½	11	2,305	11	12½
Porcupine Prime Mines Ltd.	1	---	---	13c	10c	73,600	8c	18c
Power Corp of Canada 4½% 1st pfd.	50	---	---	---	44½	530	42	47½
Premier Steel Mills Ltd.	1	---	---	9½	9	1,525	7	10½
Quebec Chibougamau Goldfields Ltd.	1	---	---	22c	17c	14,000	16c	29c
Quebec Cobalt & Exploration	1	---	---	2.40	2.35	4,350	2.00	4.85
Quebec Labrador Develop't Co Ltd.	1	---	---	3c	3c	2,000	2½c	3½c
Quebec Lithium Corp.	1	---	---	5.25	5.25	2,100	2.05	6.40
Quebec Oil Development Ltd.	1	---	---	---	2c	1,000	2c	4c
Quebec Smelting & Refining Ltd.	1	---	---	---	10c	3,500	7c	22c
Ragland Nickel Mines	1	---	---	38c	30c	72,500	30c	48c
Red Crest Gold Mines Ltd.	1	---	---	---	a1c	300	2c	3½c
Reberval Mining Corp.	1	---	---	11c	11c	8,000	8c	15c
Ruby Foot's Enterprises Ltd.	2	---	---	2.50	2.50	800	2.00	2.85
Warrants	1	---	---	61c	60c	1,650	25c	89c
St Lawrence Columbian Metals	1	---	---	---	6.70	5,100	5.25	7.90
Saucon Development	1	---	---	1.48	1.38	30,370	94c	2.68
Shop & Save (1957) Ltd.	1	---	---	7½	7½	4,104	7	8½
Siscalia Oils Ltd.	2	---	---	90c	88c	2,500	41c	90c
Sobey's Stores class A	1	---	---	16½	16½	460	12½	16½
Soca Ltee	2	---	---	---	1.20	2,000	1.00	1.30
Southern Dufault Mines Ltd.	1	---	---	12c	12c	30	11c	13c
Southern Canada Power 6% pfd.	100	---	---	1.50	1.50	75,231	71c	2.75
Spartan Air Services	1	---	---	45c	45c	15c	15c	85c
Warrants	1	---	---	---	7c	2,000	4c	8c
Standard Gold Mines Ltd.	1	---	---	13½	13½	200	13½	16½
Superest Petroleum Ltd.	1	---	---	8c	5c	59,000	5c	8½c
Tache Lake Mines Ltd.	1	---	---	5½c	5c	4,500	4c	9½c
Tazin Mines Ltd.	1	---	---	5½c	4½c	15,000	4½c	8½c
Tib Exploration Ltd.	1	---	---	---	11c	1,200	6c	16½c
Titan Petroleum Corp Ltd.	1	---	---	69½	68	1,525	31½	70
Trans-Canada Corp Fund.	10	---	---	3.50	3.50	240	2.00	4.00
Trans-Canada Freezers Ltd.	1	---	---	---	5.80	2,000	3.50	7.10
United Asbestos Corp Ltd.	1	---	---	24½	24½	120	21	25
United Corporations class B	30	---	---	---	29½	40	27½	29½
5% preferred	1	---	---	1.05	1.00	15,550	1.00	1.60
United Principal Properties	10	---	---	13½	13½	1,560	13	14½
Vanguard Explorations Ltd.	1	---	---	1.30	9½c	182,300	95c	1.20
Vaus Mines Ltd.	1	---	---	---	1.15	43,700	95c	1.50
Ventures Ltd.	1	---	---	---	56½	100	30	64½
Virginia Mining Corp.	1	---	---	---	5c	6,500	5c	11c
Weedon Mining Corp.	1	---	---	---	2c	500	2c	4½c
Wendell Mineral Products Ltd.	1	---	---	2c	1½c	6,000	½c	2c
Westburne Oil Co Ltd.	1	---	---	55c	54c	8,500	46c	61c
Westville Mines Ltd.	1	---	---	---	2½c	2,500	2½c	3½c

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Kelly Douglas Ltd class A	1	---	---	a7	a7	290	6	8½
Kerr-Addison Gold Mines Ltd.	1	---	---	9.50	9.50	300	9	13½
Loblaw Companies Ltd class A	1	---	---	45½	46½	30	30	53½
Class B	1	---	---	47	47½	200	33	53
Louvencourt Goldfield Corp.	1	---	---	6c	6c	1,000	4½c	7c
MacLaren Power & Paper Co cl A	2.50	---	---	23	22½	1,850	20½	23½
Class B	2.50	---	---	---	24½	2,000	20½	25½
Maple Leaf Mills Ltd.	1	---	---	---	16½	100	13½	16½
Mexican Light & Pow Co Ltd com.	13.50	---	---	a12	a11	101	10½	11
Moore Corp Ltd.	1	---	---	---	57½	1,265	4½	63½
Pembina Pipe Lines Ltd.	1.25	---	---	8½	8½	400	8	13½
Quebec Telephone 5% 1950 pfd.	20	---	---	---	20	325	19½	20
5% 1955 preferred	20	---	---	a19½	a19½	25	19½	20½
Rayrock Mines Ltd.	1	---	---	---	87c	150	87c	88c
San Antonio Gold Mines Ltd.	1	---	---	---	1.66	2,000	1.36	1.75
Sherritt-Gordon Mines Ltd.	1	---	---	---	4.80	800	3.20	5.60
Steep Rock Iron Mines Ltd.	1	---	---	7.15	7.15	1,975	5	9
Superior Propane Corp Ltd.	1	---	---	---	a16½	50	15	17½
Traders' Fin Cor Ltd.	100	---	---	---	92	50	87	92½
4½% cum red pfd.	100	---	---	14½	13½	8,515	9	15½
Trans Mountain Oil Pipe Line Co.	1	---	---	---	19½	2,000	15½	20½
Union Gas of Canada Ltd common.	1	---	---	---	20	1,485	1.10	2.00
United Oils Ltd.	1	---	---	---	1.27	1,27	---	---

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abacus Mines Ltd.	1	---	---	9c	11c	15,566	7c	13½c
Abitibi Power & Paper common.	1	---	---	39½	38½	3,795	36½	43½
Preferred	25	---	---	24½	24½	595	24½	25½
Acadia Atlantic Sugar common.	1	---	---	10%	10%	10,405	8	11½
Class A	1	---	---	---	22½	525	19½	22½
Acadia Uranium Mines	1	---	---	5½c	4½c	24,500	4c	8½c
Ame Gas & Oil	1	---	---	---	10c	10c	9½c	16c
Advocate Mines Ltd.	1	---	---	6.10	6.10	12,775	2.80	6.80
Agnew Surpass Shoe	1	---	---	---	22	1,310	17	27
Agnico Mines Ltd.	1	---	---	1.00	93c	1,027	56c	1.10
Akatcho Yellowknife Gold	1	---	---	---	38c	6,700	38c	55c
Alba Explorations	1	---	---	4c	3c	4,575	3	

CANADIAN MARKETS (Range for Week Ended September 29)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High		Low	High	Par	Low	High	Low	High		Low	High		
Bralsaman Petroleum	1	80c	80c	80c	1,500	30c	Jan 1.00	Sep 1.00	Conduits National	1	11	11	11 1/4	210	10 1/2	Jan 12 1/2	
Brazilian Traction common	3.95	3.90	3.95	6,651	3.80	Jan 4.80	May 5.75	Coniagas Mines	2.50	77c	83c	6,400	63c	Jan 1.00	Apr 84c		
Bridge & Tank common	50	46	46	20	43 1/4	Jun 49	Jun 49	Coniarum	1	26c	28c	700	21 1/2c	Mar 84c	May 30c		
Preferred	50	46	46	20	43 1/4	Jun 49	Jun 49	Con Key Mines	1	16c	20c	56,375	16c	Aug 30c	Jun 15c		
Britalta Petroleum	1	2.50	2.50	150	2.00	Jan 3.05	Apr 3.05	Consolidated Bellekeno Mines	1	4 1/2c	4c	5c	29,200	3c	Jan 8c	May 15c	
British American Oil	31 1/2	31 1/2	32 1/4	18,233	29 1/2	Jan 36	Apr 36	Consolidated Beta Gamma	1	8c	8c	5c	15,000	3 1/2c	Aug 8c	Sep 8c	
British Columbia Forest Products	12 1/2	12	13 1/4	6,418	12	Jan 15	Jul 15	Consolidated Building common	10	8 1/2	6	8 1/2	16,515	5 1/4	Jul 7 1/4	Aug 7 1/4	
British Columbia Packers class A	1	16 1/2	16 1/2	100	14 1/2	May 16 1/2	Sep 16 1/2	Preferred	10	7	7	7 1/4	9,866	6 1/4	Aug 7 1/4	Sep 7 1/4	
Class B	1	16	16	375	14	May 16 1/2	Aug 16 1/2	Warrants	2.25	1.50	2.30	20,788	1.50	Aug 2.30	Sep 2.30		
British Columbia Power	33 1/2	33 1/2	33 1/2	11,668	32 1/4	Aug 48 1/4	Feb 48 1/4	Consolidated Callinan Flin	1	5 1/2c	5 1/2c	8 1/2c	10,000	5c	Feb 11 1/2c	Apr 11 1/2c	
British Columbia Telephone	25	49 1/2	49	1,590	45	Mar 52	Jun 52	Consolidated Central Cadillac	1	3c	3c	2,900	2 1/2c	Jan 7c	May 7c		
Erockville Chemical pfd	10	9 1/2	9 1/2	769	9	Aug 11 1/2	Mar 11 1/2	Consolidated Discovery	1	2.13	2.00	2.15	57,800	2.00	Sep 4.05	Jan 4.05	
Brooke Bond preferred	25	21 1/2	21 1/2	5	19 1/2	May 21 1/2	Sep 21 1/2	Consolidated Dragon Oil	1	10 1/2c	10 1/2c	11 1/2c	51,700	10 1/2c	Sep 20c	Mar 20c	
Broulan Reef Mines	1	31c	26c	32c	17,500	25c	Mar 38c	Jan 38c	Consolidated East Crest	1	44c	44c	1,276	30c	Jan 45c	Sep 45c	
Brown Company	1	14 1/4	14 1/4	281	12 1/4	Jan 16 1/4	Sep 16 1/4	Consolidated Fenimore Iron	7	15 1/2c	15c	16c	5,906	15c	Jan 22 1/2c	May 22 1/2c	
Bruck Mills class A	1	9 1/4	9 1/4	195	2.25	Apr 5.50	Sep 5.50	Consolidated Gillies Lake	1	4 1/2c	5c	4,000	4 1/2c	Aug 9c	Feb 9c		
Class B	1	2.25	2.25	200	2.25	Sep 5.50	Jun 5.50	Consol Golden Arrow	1	23c	20c	23c	9,300	18c	Jun 39c	Jan 39c	
Brunswick Mining & Smelting	1	4.15	4.10	4.15	4,550	2.30	Jan 5.80	Jun 5.80	Consolidated Halliwell	1	35 1/2c	35c	39c	33,800	35c	Jun 55c	May 55c
Buffadison Gold	1	5c	5c	37,000	4c	Aug 8c	May 8c	Consolidated Harbenor Mines	1	45c	42c	45c	9,900	38c	May 63c	Jan 63c	
Buffalo Ankerite	1	1.65	1.65	1.82	43,000	1.06	Mar 1.96	Aug 1.96	Consolidated Marcus Gold Ltd.	1	96c	92c	97c	18,343	68c	Jan 1.19	Apr 1.19
Buffalo Red Lake	1	5c	4c	5c	11,000	4c	Jul 6 1/2c	Sep 6 1/2c	Consolidated Mic Mac Oils Ltd.	1	3.00	2.90	3.10	4,975	1.80	Feb 3.20	Sep 3.20
Building Products	35 1/4	35 1/4	37	600	32	Jan 38 1/4	Jul 38 1/4	Consolidated Mining & Smelting	1	23 1/2	22 1/2	24 1/2	6,793	20	Jan 28 1/4	Jun 28 1/4	
Bullocks class A	1	6 1/4	6 1/4	100	5	Jun 4.50	Mar 4.75	Consolidated Mogul	1	1.02	97c	1.03	19,180	78c	Feb 1.74	May 1.74	
Class E	1	5.00	5.00	115	4.50	Mar 4.75	Apr 4.75	Consolidated Morrison Exploration	1	32c	18c	32c	127,900	12c	Jan 32c	Sep 32c	
Burlington	18 1/4	18 1/4	19	1,000	16	Jun 24 1/2	Sep 24 1/2	Consolidated Mosher	2	1.94	1.90	2.00	9,550	1.51	Mar 2.40	Jan 2.40	
Burns	11 1/4	11	11 1/4	2,933	11	May 13 1/4	Jan 13 1/4	Consolidated Negus Mines	1	11c	10 1/2c	12 1/2c	7,391	10c	Sep 15 1/2c	May 15 1/2c	
Burrard Dry Dock class A	1	7 1/2	7 1/2	300	6 1/4	Jan 8	May 8	Consolidated Nicholson Mines	1	3 1/2c	4c	9,600	2 1/2c	Jun 6c	Jan 6c		
								Consolidated Northland Mines	1	27 1/2c	24c	27 1/2c	6,500	23c	Sep 41c	May 41c	
								Consolidated Pershore Mine	1	12c	11c	12c	1,000	7c	Jul 12c	May 12c	
Cable Mines Oils	1	10c	15c	4,249	9c	Sep 15c	Sep 15c	Consolidated Quebec Gold Mines	2.50	33c	31c	34c	6,200	27 1/2c	Aug 57c	May 57c	
Cadamat Mines	1	7 1/2c	8 1/2c	8,650	7 1/2c	Jul 13c	Jan 13c	Consolidated Red Poplar	1	9c	6c	6c	5,998	4c	Mar 9c	May 9c	
Calalta Petroleum	25c	32c	30c	32c	5,000	23c	Jan 48c	Jun 48c	Consolidated Regcourt Mines	1	9c	7 1/2c	12c	153,550	5c	Feb 12c	Sep 12c
Calgary & Edmonton	1	16 1/2	16 1/2	16 1/2	5,920	13 1/4	Jan 23 1/4	Jan 23 1/4	Consolidated Sannorn Mines	1	10 1/2c	8c	11c	59,666	4c	Mar 12c	Jul 12c
Calgary Power common	100	24 1/4	24 1/4	26 1/4	6,611	23 1/4	Jan 30 1/2	Jun 30 1/2	Consolidated West Petroleum	1	2.40	2.30	2.45	6,996	2.15	Aug 3.20	Jan 3.20
5% preferred	100	103	103 1/2	145	100 1/2	Jan 103 1/2	Sep 103 1/2	Consumers Gas common	100	19 1/4	19	19 1/4	24,236	16	Jan 20	May 20	
Calvan Consolidated Oil	1	3.20	3.15	3.20	1,200	2.85	Feb 3.20	Sep 3.20	Class A	100	108 1/4	108 1/4	40	105	Feb 109	Aug 109	
Calvert Gas & Oil	1	32c	30c	33c	4,700	26c	May 38c	May 38c	Conwest Exploration	1	5.60	5.30	5.95	15,585	3.25	Mar 5.95	Sep 5.95
Camerina Petroleum	1	1.50	1.55	17,500	1.05	Feb 2.00	Jun 2.00	Copp Clark Publishing	1	8 1/4	8 1/4	8 1/4	305	6 1/4	Apr 8 1/4	Sep 8 1/4	
Campbell Chibougamau	1	7.65	6.95	7.65	14,301	5.55	Jan 10 1/4	May 10 1/4	Copper-Man Mines	1	18c	16c	21c	58,100	12c	Jan 28c	May 28c
Campbell Red Lake	1	16 1/4	16 1/4	16 1/4	100	11 1/4	Apr 18 1/4	Jan 18 1/4	Coppercorp Ltd.	1	8c	7c	8 1/2c	22,000	6c	Feb 9 1/2c	Jan 9 1/2c
Canada Bread common	1	6 1/2	6 1/2	445	3.75	Apr 6 1/4	Sep 6 1/4	Copper-Man Mines	1	1.12	1.08	1.16	25,600	80c	Jan 1.63	May 1.63	
Canada Cement common	27	26 1/2	27	1,747	24 1/2	Jul 29	Mar 29	Copp Rand Chibougamau	1	1.12	1.08	1.16	25,600	80c	Jan 1.63	May 1.63	
Preferred	27	26 1/2	27	1,747	24 1/2	Jul 29	Mar 29	Corby Distillery class A	1	17 1/4	17 1/4	17 1/4	295	15 1/2	Jan 18	Aug 18	
Canada Crushed Cut Stone	20	27 1/4	28	81	25 1/2	Jan 29	Sep 29	Coronation Credit	1	23 1/4	22 1/2	23 1/4	9,955	22 1/2	Sep 23 1/2	Sep 23 1/2	
Canada Fols common	1	16	16	130	14	Jan 16 1/2	Apr 16 1/2	Class B	1	17 1/4	17 1/4	17 1/4	295	15 1/2	Jan 18	Aug 18	
Canada Iron Foundries common	10	31 1/4	32	85	21	Jan 32	Sep 32	Cosmos Imperial	1	12	12	12	25	10 1/2	May 12	Jan 12	
Canada Maltng	1	19 1/4	19 1/2	1,220	18 1/4	Jan 21 1/2	Mar 21 1/2	Coulee Lead Zinc	1	62c	40 1/2c	67c	324,021	27 1/2c	Jan 67c	Jan 67c	
Canada Oil Lands	1	73 1/4	73 1/4	75	63 1/4	Jan 76 1/4	Jul 76 1/4	Craig Bit	1	1.50	1.40	1.50	5,900	1.35	May 1.80	Feb 1.80	
Warrants	90c	86c	90c	4,000	84c	Sep 1.60	Mar 1.60	Craigmont Mines	50c	15	15	15	1,780	6.15	Jan 16 1/2	Sep 16 1/2	
Canada Packers class A	1	1 1/2c	1 1/2c	17,200	1 1/2c	Sep 22c	Apr 22c	Crain (R L) Ltd.	1	17	16 1/2	17	535	16 1/4	Aug 19 1/2	May 19 1/2	
Class B	1	57 1/2	57 1/2	58 1/2	625	48 1/4	Jan 60 1/2	May 60 1/2	Crestbrook Timber common	1	1.15	1.10	1.15	320	70c	Jan 1.65	Jun 1.65
Canada Permanent	10	74	74	74 1/4	250	57 1/4	Jan 85	Apr 85	Preferred	50	18	18	18	130	13 1/2	Mar 18	Sep 18
Canada Safeway Ltd pfd	100	93 1/2	93 1/2	94	160	90 1/4	Jan 92 1/4	Sep 92 1/4	Warrants	1	6 1/2c	7c	640	4c	May 15c	Apr 15c	
Canada Southern Oils warrants	1	2.60	2.55	2.65	3,735	2.55	Aug 3.60	Feb 3.60	Croinor Pershing	1	5 1/2c	6c	10,500	5 1/2c	Sep 11c	Apr 11c	
Canada Southern Petrol.	1	58 1/2	58 1/2	60	414	40 1/4	Jan 60 1/4	Sep 60 1/4	Crown Trust	10	42 1/2	42 1/2	42 1/2	100	33 1/2	Jan 47 1/2	Apr 47 1/2
Canada Steamship Lines common	12.50	58 1/2	58 1/2	60	100	12	Jun 13 1/4	Aug 13 1/4	Crown Zellerbach	5	59	59	59	1.0	52	Feb 62	Sep 62
Preferred	12.50	58 1/2	58 1/2	60	100	12	Jun 13 1/4	Aug 13 1/4	Crowpat Minerals	1	7 1/2c	7 1/2c	7 1/2c	2,000	5c	Aug 9 1/2c	Jan 9 1/2c
Canada Tungsten	1	1.79	1.78	1.84	7,300	1.00	Aug 1.98	May 1.98	Crush International Ltd common	1	7 1/4	6 1/2	7 1/4	2,755	5 1/4	Jan 10 1/4	May 10 1/4
Canada Wire & Cable class B	1	9 1/4	9 1/4	10	1,550	7	Feb 11	Aug 11	Cusco Mines	1	4 1/2c	4c	7c	39,785	3c	Aug 7c	May 7c
Canadian Astoria Minerals	1	5c	5c	4,500	4c	Jun 10c	Feb 10c	Daering Explorers	1	10c	9c	10c	11,400	7c	Mar 12c	Jan 12c	
Canadian Aviation	23	23	23	25	18 1/4	May 25	Mar 25	Daragon Mines	1	20c	17c	20c	18,000	16c	Mar 31c	May 31c	
Canadian Bakeries	1	5	5	5	100	4 1/2	Sep 8 1/2	Feb 8 1/2	Decoursey Brewis Mining	1	7 1/2c	7 1/2c	7 1/2c	2,000	7c	Aug 12 1/2	Jan 12 1/2
Canadian Breweries	54 1/2	54	55	6,471	43 1/4	Jan 57	Sep 57	Deer Horn Mines	1	31 1/2c	26c	33c	235,400	23c	Jun 33c	Sep 33c	
Canadian British Aluminium common	10	10	10 1/2	850	8 1/4	Jan 13 1/4	May 13 1/4	Deldona Gold Mines	1	7 1/2c	7c	9c	204,100	4 1/2c	Aug 9 1/2c	Jan 9 1/2c	
Class A warrants	3.00	2.90	3.25	1,435	2.25	Jan 5.30	Apr 5.30	Delhi Pacific	1	24c	23c	25c	11,000	23c	Sep 57c	Jul 57c	
Class B warrants	2.90	2.75	3.15	2,085	2.30	Jan 5.45	May 5.45	Delnite Mines	1	39c</							

CANADIAN MARKETS (Range for Week Ended September 29)

Par	Low	High	Low	High	Par	Low	High	Low	High
General Products Mfg class A	26 1/2	26 1/2	25	24 1/2	Jan	27	Jun		
General Steel Wares common	9 1/4	9 1/2	9 1/4	1,300	7	Jan	12 1/2	May	
Preferred	100	84 1/2	84 1/2	40	82	May	86	Jun	
Genex Mines Ltd	1	11c	8 1/2	16,820	7c	July	13c	Jan	
Giant Mascot Mine	1	56c	56c	8,111	26c	Jan	70c	Aug	
Giant Yellowknife Mines Ltd	1	10 1/2	10 1/2	12,263	9 1/2	Mar	14 1/4	Jan	
Glacier Explorers	1	15c	12c	9,800	11 1/2	Aug	19c	Jan	
Glenn Uranium Mines	1	5 1/2	4c	44,924	2c	Sep	7c	May	
Globe Envelopes class A	1	12 1/2	12 1/2	560	10 1/2	Mar	14 1/2	May	
Goldale Mines	1	24 1/2	24 1/2	1,500	18 1/2	Jan	31c	May	
Goldfields Mining	1	17c	16 1/2	24,300	15c	Sep	24c	Jan	
Goldray	1	20c	21c	4,350	16c	July	27c	Sep	
Goodyear Tire Canada common	152 1/2	152 1/2	154 1/4	75	121	Jan	165	Aug	
4% preferred	50	46	46	180	43	Jan	47	Sep	
Grandroy Mines	1	17c	16c	23,725	10c	Jan	20c	May	
Granduc Mines	1	3.45	2.90	23,340	1.09	Jan	4.10	May	
Great Lakes Paper	1	20	18 1/2	6,381	16 1/2	Jun	21 1/2	Aug	
Great Lakes Power common	1	41 1/4	38	3,780	26 1/4	Jan	42 3/4	Aug	
Warrants	15 1/2	14	17	5,055	6.25	Jan	17	Sep	
Great Northern Gas common	1	8 1/4	8 1/4	400	5 1/2	Jan	8 1/2	Apr	
Preferred	50	42	42	100	38 1/2	Jan	50	July	
Warrants	2.60	2.20	2.60	1,600	65c	Jan	2.60	Sep	
\$2.80 preferred	50	49 1/4	49 1/4	30	41	Jan	50	Jun	
Class B warrants	2.40	2.40	2.55	830	1.00	Jan	2.95	Apr	
Great Plains Develop	1	14 1/4	13 1/2	20,342	8.65	Jan	16	Apr	
Great West Coal class A	1	5 1/2	5 1/2	370	4.40	Jan	6 1/2	Aug	
Great West Saddlery	1	1.80	1.85	500	1.15	Aug	2.00	Sep	
Greater Winnipeg Gas	1	15 1/4	15 1/4	1,280	11 1/4	Jan	16 1/2	May	
Voting trust	15 1/4	15	15 1/4	1,138	11	Jan	17 1/4	May	
1956 warrants	4.80	4.80	4.80	220	3.50	Jan	6.75	May	
Greyhound Lines	16 1/4	16	16 1/4	1,850	11 1/4	Jan	17 1/2	July	
Guaranty Trust	10	51	50	1,005	30 1/4	Jan	57 1/2	July	
Gulf Mines	1	7c	5c	2,300	4c	Jun	7c	Jan	
Gulf Lead Mines	1	7c	7c	6,000	4c	Jan	9c	Jun	
Gunnar Mining	1	8.80	8.50	10,741	7.05	Jan	9.50	Aug	
Gwillim Lake Gold	1	5 1/2	4 1/2	10,000	4c	July	6 1/2	May	
Hamilton Cotton preferred	100	95	95	115	92	Apr	95	Sep	
Hardee Farms common	10 1/4	10 1/4	10 1/4	8,395	10 1/4	Sep	19 1/4	Jun	
1st preferred	100	113	113	100	112	Aug	117	May	
Harding Carpets	13 1/2	13 1/2	13 1/2	915	11	Jan	13 1/2	Jun	
Hard Rock Gold Mines	1	11 1/2	13c	5,800	10c	July	15c	Jan	
Hastings Minerals	1	13c	7 1/2	8,800	4 1/2	Mar	21c	Jan	
Hasaga Gold Mines	1	1.10	1.06	11,400	1.07	Sep	1.29	Sep	
Hastings	1	1.10	1.06	11,400	1.07	Sep	1.29	Sep	
Head of Lakes Iron	1	10c	7 1/2	54,000	6 1/2	Jan	11 1/2	Sep	
Headway Red Lake	1	49c	31c	404,450	25c	Jan	57c	May	
Heath Gold Mines	1	4c	3 1/2	4c	5,000	3c	Jan	7c	Jan
Highland Bell	1	2.31	2.20	8,950	1.85	Jan	2.60	Sep	
Hollinger Consolidated Gold	5	15 1/2	15 1/2	16	55	13 1/2	Mar	22 1/2	May
Holt Renfrew	5	15 1/2	15 1/2	16	55	13 1/2	Mar	22 1/2	May
Home Oil Co Ltd	1	9.95	9.50	10	12,675	7.60	Jan	12 1/2	Apr
Class A	9.30	8.65	9.50	4,775	7.25	Jan	11 1/4	May	
Class B	4.05	4.00	4.25	12,305	3.05	May	5.00	Sep	
Horne & Pitfield	20c	2.18	2.40	2,200	2.16	Sep	2.85	May	
Howe Consolidated Gold	1	52	52	53 1/4	3,732	45	Jan	57 1/2	May
Hudson Bay Mining & Smelting	1	14 1/4	14 1/4	15	4,165	9.10	Jan	15 1/2	Aug
Hudsons Bay Oil	1	8c	8c	8c	1,000	6 1/2	Jun	10c	Jan
Hugh Pam Porcupine	1	12 1/4	12 1/4	105	11	Jan	13 1/2	Jun	
Hughes Owens Co class A	20	42 1/2	42	178	37	Apr	46 1/2	May	
Huron Erie	1	28c	26c	28c	7,378	20c	Sep	40c	May
Hydra Exploration	1	29	30	175	27	Apr	34 1/4	Jan	
Imperial Flo Glaze	10	127	131	445	89 1/2	Jan	131	Sep	
Imperial Life Assurance	46 1/2	46 1/2	47 1/2	14,285	37 1/4	Jan	48 1/2	Sep	
Imperial Oil	14 1/4	14	14 1/4	6,240	12 1/4	Jan	16 1/2	Jun	
Imperial Tobacco of Canada ordinary	4.86 1/2	6 1/2	6 1/2	9,935	5 1/2	Jan	6 1/2	Feb	
6% preferred	63 1/4	63 1/4	65 1/4	4,173	43	Jan	63 1/4	Sep	
International Accept Corp Ltd common	1	38	38	38	15	Jan	41 1/2	Sep	
Warrants	50	47 1/4	47 1/4	30	45	Jun	48 1/2	Aug	
\$2 1/4 preferred	100	97	97	60	90	Jan	97	July	
\$4 1/2 preferred	100	99	99	400	5 1/2	May	11	May	
Ingersoll Machine class A	1	5 1/4	5 1/4	1,950	4.00	Jan	7.00	Jun	
Inglis (John)	10	17 1/2	17 1/2	456	15	Jan	18	Jun	
Inland Cement Co preferred	1	5 1/4	5 1/4	3,415	4.18 1/2	Jan	7	Apr	
Inland Natural Gas common	1	1.40	1.50	710	95c	Jan	2.55	Mar	
Warrants	36c	36c	40c	4,800	29c	Jan	49c	May	
Inspiration	1	14	14	365	11 1/2	Apr	16 1/2	July	
International Bronze Powders com	25	25	25	30	22 1/2	Mar	25	Aug	
Preferred	4c	4c	4 1/2	16,956	4c	Jan	9c	Jun	
International Molybdenum	84 1/4	84 1/4	85 1/4	20,313	57 1/2	Jan	87 1/2	Aug	
International Nickel	42	41 1/2	42 1/2	2,150	33 1/2	Jan	49	Jun	
International Utilities common	46 1/2	46 1/2	47	620	40 1/4	Jan	50 1/4	Jun	
Preferred	7	6 1/2	7	410	5 1/2	Apr	7 1/2	May	
Interprovincial Bldg Credits	85c	76c	85c	220	31c	Jan	1.00	May	
1959 warrants	76 1/2	74 1/4	77	5,291	60 1/2	Jan	77 1/2	May	
Interprovincial Pipe Line	1	1.75	1.70	20,150	1.60	Jun	2.80	Jan	
Interprovincial Steel Pipe	25c	64	64	50	37	Jan	65	Sep	
Investors Syndicate common	25c	54 1/2	52	3,028	31 1/2	Jan	55	Sep	
Class A	1	88c	88c	1,600	65c	Jan	1.65	May	
Irish Copper Mines	1	1.70	1.70	3,400	1.50	July	2.70	Jan	
Iron Bay Mines	10	12 1/4	12 1/4	1,365	8 1/2	May	13	Sep	
Iroquois Glass preferred	1	68c	49c	107,900	44c	Sep	72c	Mar	
Iso Mines	20c	22c	24c	24,800	20c	July	40c	Feb	
Jack Waite Mining	35c	55c	51c	11,200	50c	May	90c	May	
Jacobus	1	33 1/4	33	800	26 1/2	Mar	36	May	
Jamaica Public Service	1	14c	14c	3,000	11	Feb	23c	May	
Jaye Explorations	1	7 1/2	7 1/2	2,650	6	Jan	9 1/2	Apr	
Jefferson Lake	1	3.80	3.70	7,750	3.70	Sep	4.35	Sep	
Class B warrants	1	6c	4 1/2	18,300	4c	Aug	8c	May	
Jellicoe Mines	1	7 1/2	7 1/2	8,500	7c	Mar	12c	Apr	
Jobucke Gold Mines	1	3.40	3.20	12,068	2.50	Jan	4.35	May	
Jockey Club Ltd common	10	11 1/2	11 1/2	675	9 1/2	Jan	11 1/2	May	
Preferred	10	10 1/4	10 1/4	100	8 1/2	Jan	11 1/2	Jun	
Class B preferred	73c	67c	73c	17,750	31c	Jan	1.50	May	
Warrants	1	27c	25 1/2	157,733	20c	Jan	35c	Jan	
Joliet Quebec Mines	1	8 1/2	8 1/2	73,200	8c	Jan	12 1/2	May	
Jonson Mines	1	33 1/2	29c	13,600	25c	Aug	35c	Mar	
Jowsey Mining Co Ltd	1	18c	18c	1,000	14c	Aug	24c	May	
Jumping Pound Petrol	15c	2.65	3.05	10,400	1.95	Jan	3.80	Apr	
Jupiter Oils	1	6 1/2	6 1/2	540	5 1/2	Jan	8 1/2	Apr	
Kelly Douglas class A	1	3.60	3.50	3,240	2.20	Jan	5.40	Apr	
Warrants	1	8 1/2	8 1/2	600	6	Jan	10 1/2	Apr	
Kelvinator of Canada	1	4 1/2	4 1/2	2,000	4c	Sep	9c	Jan	
Kenville Gold Mines	1	9.20	9.20	15,236	8.75	Jun	13 1/4	Jan	
Kerr-Addison Gold	1	2.25	2.30	800	2.11	Feb	4.50	May	
Kilemebe Copper	1	49c	45c	78,789	20c	Mar	87c	May	
Kirkland Minerals	1	8c	8c	500	7c	Apr	9 1/2	Jan	
Kirkland Townsite	1	12 1/2	12 1/2	18,500	12c	Jan	19c	Apr	
Kopan Developments Ltd	15 1/2	15 1/2	15 1/2	12,925	15 1/2	Sep	15 1/2	Sep	
Labatt new common	26	25 1/4	26 1/4	1,235	17 1/4	Jan	27 1/2	Aug	
Labrador Mining & Exploration	10	6	6	300	5 1/4	Jan	7 1/2	Mar	
Lafarge Cement common	10	8 1/2	8 1/2	125	7 1/2	Mar	10	Apr	
Class A	1	1.40	1.65	550	70c	Feb	3.00	Mar	
Warrants	1	2.35	2.50	2,296,502	38c	Jan	5.70	Sep	
Lake Dufault Mines	1	2.45	2.30	3,700	1.85	Jan	3.10	Apr	
Lakehead Gas	1	8 1/2	7 1/2	4,700	7c	Jun	11 1/2	Jan	
Lake Lingman Gold	1	2.85	2.85	5,049	2.45	Jun	3.15	Jul	
Lake Ontario Cement common	10	9 1/4	9 1/4	1,030	8	Jun	10 1/2	Aug	
Preferred	1	24c	14c	28c	10c	Aug	28c	Sep	

CANADIAN MARKETS (Range for Week Ended September 29)

	Par	Low	High	Low	High	Par	Low	High	Low	High
Ontario Steel Products common	21	21	21	17 1/2 Apr	21 July					
Opemiska Copper	6.55	6.35	6.75	13,474	5.25 Jan	8.60 May				
Orchan Mines	1.85	1.52	2.18	77,900	1.50 Jun	2.18 Sep				
Orenada Gold	6 1/2c	4 1/2c	8 1/2c	101,500	4 1/2c Sep	8 1/2c Sep				
Ormsby Mines	1	20 1/2c	24c	152,100	20c Aug	28c Aug				
Oshawa Wholesale	28	26	28	3,440	8 Jan	30 Aug				
Osisko Lake Mines	1	48c	55c	380,200	27c Mar	55c Sep				
Overland preferred	8 1/2a	8 1/2a	8 1/2a	420	8 1/2a May	9 1/2a May				
Pacific Nickel	1	92c	95c	3,750	58c Jan	95c Sep				
Pacific Petroleum	1	10 1/2	11 1/4	11,180	9.90 Jan	13 1/4 Apr				
Warrants	7.35	6.60	7.70	1,310	5.85 Jan	9.30 May				
Page Hersey	25 1/2	25 1/2	26 1/2	7,255	22 1/2 Jun	27 Mar				
Palliser Petrol	20c	26c	26c	500	25c Sep	40c Apr				
Pamoil Ltd	20c	40c	37c	26,850	32c Jan	57c Jun				
Pamour Porcupine	1	75c	76c	3,450	72c May	1.05 Jan				
Paramaque Mines	1	10 1/2c	12c	30,000	6c Jan	14 1/2c May				
Pardee-Amalgamated Mines	1	22c	30c	6,946	17c Jan	30c May				
Parker Drilling	1	4.30	4.30	200	3.40 Jan	5 1/2 Aug				
Patino of Canada	2	4.20	4.30	1,123	3.35 Jan	4.65 May				
Pato Consolidated Gold	1	2.20	2.35	650	2.15 Aug	2.92 Jan				
Paymaster Consol	1	16c	13 1/2c	8,600	13 1/2c Aug	20c Jan				
PCE Exploration Ltd	1	10c	9c	3,000	8c July	15c May				
Peerless Exploration	1	19c	17c	54,700	8c Sep	21c Sep				
Pembina Pipeline common	1.25	8 1/2	8 1/2	4,015	7 1/4 Aug	13 1/4 May				
Preferred	50	47 1/2	47 1/2	25	45 Jan	47 1/4 Sep				
Pemans common	100	103	103	20	29 May	33 Feb				
Peoples Credit preferred	100	103	103	20	93 Jan	103 Sep				
Perron & Oil common	36 1/2c	36 1/2c	39c	27,644	30c Sep	47c Sep				
Ferron Gold Mines	1	11c	12c	9,000	9c May	13c Jan				
Petrol Oil & Gas	1	1.50	1.44	16,000	75c Jun	2.09 Aug				
Phantom Industries	1	60c	59c	61c	52c Jan	87c Feb				
Phillips Oil Co Ltd	1	8 1/2	8 1/2	27,520	5 1/2 Aug	8 1/2 Sep				
Photo Engravers	1	36c	36c	2,900	33c Feb	55c Apr				
Pickle Crow Gold Mines	1	13 1/2	13 1/2	100	13 1/2 Sep	15 1/2 July				
Pitch Ore Uranium	1	4c	3 1/2c	4c	40c Mar	70c Sep				
Place Oil & Gas	1	33c	27c	33c	37c July	5c Jan				
Placer Development	1	21 1/2	20 1/2	3,235	27c Sep	46c Jun				
Ponder Oils	50c	50c	55c	9,250	14 Jan	22 1/2 Apr				
Powell Rouyn Gold	1	70c	31c	221,050	30c May	67c Aug				
Power Corp	1	57 1/2	57 1/2	1,775	50 Jan	60 1/2 Aug				
Prairie Oil Roy	1	2.10	2.10	200	2.05 Apr	3.00 May				
Premier Trust	100	3.07	3.00	39	192 Jan	480 July				
Premium Iron Ore	20c	2.50	2.60	700	2.20 Jan	3.60 Mar				
President Electric	1	14c	12c	14,500	10c Jan	24c May				
Preston Mines Ltd	1	6.20	6.10	6.35	985	4.35 Jan	6.35 Mar			
Prospectors Airways	1	1.00	91c	1.07	96,700	74c Aug	1.39 Feb			
Prova Gas Producers Ltd	1	2.05	1.96	2.09	19,933	1.89 Jan	2.48 Feb			
Purdex Minerals Ltd	1	4 1/2c	3c	4 1/2c	3c Apr	5 1/2c Jan				
Quebec Ascot Copper	1	10c	8c	12c	60,059	7c Mar	12c Sep			
Quebec Chibougamau Gold	1	24c	16 1/2c	36c	220,600	14c Jan	36c Sep			
Quebec Labrador Develop	1	3c	2 1/2c	3c	16,200	2 1/2c Jan	4c Mar			
Quebec Lithium Corp	1	5.40	5.25	5.85	4,842	2.10 Jan	6.40 Sep			
Quebec Manitou Mines	1	10c	10c	14c	2,600	5 1/2c Feb	14c Apr			
Quebec Metallurgical	1	85c	83c	85c	8,950	65c Jan	92c July			
Quebec Natural Gas	1	5 1/2	5 1/2	5 1/2	8,804	4.40 Sep	9 1/2 Mar			
Warrants	100	1.80	1.60	1.85	4,035	1.05 Feb	3.35 Mar			
Preferred	100	42 1/2	41	42 1/2	1,175	34 Sep	55 Aug			
Queenston Gold Mines	1	13c	15c	6,105	12c Jun	18c Jan				
Quemont Mining	1	8.85	8.75	8.90	2,688	8.35 Jun	10 Jan			
Quonto Petroleum	1	5 1/2c	5 1/2c	3,039	4 1/2c Aug	7 1/2c Jan				
Radiore Uranium Mines	1	58c	56c	65c	70,450	45c Jan	84c July			
Ranger Oil	1	1.70	1.65	1.83	5,040	80c Jan	1.95 Sep			
Rapid Grip Batten class A	1	10 1/2	10 1/2	400	10 July	11 1/2 Aug				
Rayrock Mines	1	77c	76c	88c	42,260	56c Jan	99c May			
Realm Mining	1	26c	22c	26c	62,200	16c July	32c Feb			
Reeves Macdonald	1	1.60	1.60	500	1.13 Apr	1.30 Apr				
Reitman common	1	17 1/2	17 1/2	100	16 Apr	17 1/2 Apr				
Class A	15 1/2	15 1/2	15 1/2	150	14 1/2 Jun	16 1/2 Jun				
Rexpar Minerals	1	13c	14 1/2c	8,100	13c Sep	22 1/2c Jan				
Rio Algom	1	9.60	9.00	9.60	9,102	7.40 Jan	10 1/2 Mar			
Rio Rupununi Mines	1	5 1/2c	5c	5 1/2c	19,000	4 1/2c July	13c Jan			
Rix Athabasca Uran	1	37c	31c	37c	19,200	19 1/2c Jan	40c Aug			
Robertson Mfg 2nd pfd	1	16 1/2	17	200	12 1/2 Aug	17 Sep				
Roche Mines	1	8 1/2c	11c	91,200	7 1/2c July	13 1/2c Jan				
Rockwin Mines	1	15c	14c	15c	6,000	11 1/2c May	21c Jan			
Rocky Petroleum Ltd	50c	5c	5c	6,000	3c Sep	7 1/2c May				
Roe (A V) Can Ltd common	100	6 1/2	6 1/2	7 1/4	14,381	4.55 Jan	8 Sep			
1956 series preferred	100	88 1/2	87 1/2	88 1/2	150	74 1/4 Jan	90 Sep			
Rothmans of Fall Mall	10	12 1/2	12 1/2	13 1/2	5,895	10 1/2 Apr	15 1/2 Jun			
Rowan Consol	1	5c	5c	2,500	4c Sep	8c Jan				
Royal Bank of Canada	10	77 1/2	77 1/2	79 1/2	3,444	72 1/2 Feb	80 1/2 Aug			
Royalite Oil common	1	9	8 1/2	9 1/2	2,434	6.05 Jan	11 1/2 May			
Preferred	25	22	22	22	125	20 Jan	23 1/2 Sep			
Russell Industries	1	10 1/2	10 1/2	10 1/2	1,875	8 1/2 Mar	12 May			
Ryanor Mining	1	11c	8c	15c	412,000	8c July	24 1/2c Jan			
St Lawrence Corp 5% pfd	100	99 1/2	100	85	99 1/2 Jun	103 July				
St Maurice Gas	1	78c	83c	5,200	65c Jan	95c Sep				
Salada Shriff Horsey common	1	16 1/2	15 1/2	16 1/2	20,370	11 1/2 Jan	21 1/2 May			
Warrants	10 1/2	9	10 1/2	3,150	6.35 Jan	15 May				
San Antonio Gold	1	1.65	1.64	1.67	15,131	1.30 Feb	1.85 May			
Sand River Gold	1	5c	4 1/2c	5 1/2c	204,000	4c Aug	7c Sep			
Sapphire Petroleum	1	50	54	8,200	33 1/2 Apr	97 May				
Scarcee Petrol	50c	86c	72c	86c	19,625	69c Jan	94c Jun			
Satellite Metal	1	21c	17 1/2c	23c	117,500	16c Aug	30c Jan			
Security Freehold	1	4.30	4.20	4.35	5,050	3.70 Jun	4.80 Apr			
Selkirk Holdings class A	1	5.00	5.00	300	4.15 Aug	5.00 Apr				
Seven Arts	1	10	10 1/2	3,725	7 1/2 Feb	14 1/2 May				
Shawinigan Water & Power common	1	27 1/2	26 1/2	27 1/2	11,476	24 July	30 1/2 Apr			
Class A	27 1/2	27 1/2	28 1/2	350	26 1/2 July	31 1/2 Mar				
Class A preferred	50	42 1/2	43	215	39 1/2 Jan	43 1/2 Sep				
Sheep Creek Gold	50c	1.32	1.32	1.35	2,500	87c Feb	1.40 May			
Sherritt Gordon	1	4.75	4.55	4.90	21,849	3.25 Jan	5.65 Aug			
Sigma Mines Quebec	1	4.95	4.75	4.95	270	3.70 Jan	5.05 Aug			
Silver Miller Mines	1	42c	45c	6,500	30 1/2c Jan	56c Aug				
Silvermaque	1	26c	24 1/2c	27c	25,762	24c Sep	30 1/2c Aug			
Silverwood Dairies class A	1	12 1/2	12 1/2	13	2,131	10 1/2 Jan	13 1/2 Aug			
Simpsons Ltd	1	29	27 1/2	29 1/2	3,058	27 1/2 Sep	34 1/2 Mar			
Siscoe Mines Ltd	1	1.95	1.65	1.95	50,390	1.12 Jan	2.14 Aug			
S K D Manufacturing	1	4.15	4.00	4.25	2,140	2.65 May	3.75 Sep			
Slater Industries common	1	12	11 1/2	12	1,405	7 Mar	13 Sep			
Preferred	20	19 1/2	19 1/2	375	18 1/2 May	19 1/2 Jan				
Southern Union Oils	1	31	31	32 1/2	630	21 1/2 Jan	34 July			
Spooner Mines & Oils	1	10c	9c	11c	67,500	8 1/2c July	22c Jan			
Stafford Foods Ltd	1	9c	8 1/2c	9c	20,300	8c Aug	13 1/2c Jan			
Standard Paving	1	4.45	4.45	1,105	3.75 Jan	6 1/2 Apr				
Stanley Brock class A	1	14 1/2	14 1/2	77 1/2	13 1/2 July	17 1/2 Apr				
Class B	8 1/2	8 1/2	8 1/2	900	8 1/2 Feb	9 1/2 Sep				
Stanrock Uranium	1	1.37	1.24	1.50	4,340	38c Jan	1.78 Sep			
Stanwell Oil & Gas	1	30c	27c	31c	7,699	25c Sep	52c Jan			
Starratt Nickel	1	3 1/2c	3 1/2c	4c	5,000	3c Aug	8c Mar			
Stedman Bros	1	47 1/2	47 1/2	48	465	3c Jan	49 1/2 Sep			
Steel of Canada	1	75	74 1/2	76						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 29)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company	Par	Bid	Ask	Company	Par	Bid	Ask
Acoustica Associates	10c	12 1/2	14 1/2	Fisher Governor Co.	1	25 1/2	26 1/2
Aerovox Corp	1	9 1/2	10 1/2	Fitchburg Paper class A	1	12 1/2	13 1/2
Air Products Inc	1	6 1/2	6 7/8	Florida Capital Corp	1	8 1/2	9 1/2
Albee Homes Inc	1	36	39 1/2	Florida Steel Corp	1	14	15 1/2
Alberto-Culver Co	10	39	43	Foote Bros Gear & Mach cl A.5	1	7	7 1/2
Ald Inc	1	15 1/2	16 1/2	Class B	1	7 1/4	8 1/2
Alico Land Development Co	1	6 1/2	7 1/2	Franklin Corp	1	17	18 1/2
Allied Radio Corp	1	25	27 1/2	Frito Co	1	38	40 1/2
Amer Air Filter Co	1	27	29 1/2	Futterman Corp class A	1	15 1/2	16 1/2
American Biltrite Rubber Co	100	19 1/2	21 1/2	Garlock Inc	1	25	27 1/2
American Cement Corp	5	11 1/2	12 1/2	Gas Service Co	10	40	42 1/2
American Express Co	5	49 1/2	53	General Merchandise Co	2.50	12 1/2	13 1/2
American Greetings class A	1	51	54 1/2	General Utilities & Inds	1	5 1/2	6 1/2
American Gypsum Co	1	6 1/2	7 1/2	Gibraltar Finan Corp of Calif	1	38 1/2	42
American-Marietta Co	1	26 1/2	28	Giddings & Lewis Mach Tool	2	17	18 1/2
American Pipe & Const Co	1	41 1/2	44 1/2	Glasspar Company class A	1	6 1/2	7 1/2
Amer-Saint Gobain Corp	7.50	11 1/2	12 1/2	Glickman Corp class A	1	12 1/2	13 1/2
Amer-Saint Gobain Corp	7.50	11 1/2	12 1/2	Green (A F) Fire Brick Co	5	23 1/2	25 1/2
American Sterilizer Co	3 1/2	31 1/2	33 1/2	Green Mountain Power Corp	5	17 1/2	19 1/2
Anheuser-Busch Inc	4	57	61	Grinnell Corp	1	176	185
Arden Farms Co common	1	15	16 1/2	Grolier Inc	1	54 1/2	58 1/2
Participating preferred	3	54	57 1/2	Grosset & Dunlap	1	21 1/2	23 1/2
Arkansas Missouri Power Co	5	26 1/2	27 1/2	Growth Capital Inc	1	22 1/2	24 1/2
Arkansas Western Gas Co	5	16	17	Gulf Interstate	1	10	11 1/2
Art Metal Construction Co	10	10 1/2	11 1/2	Hagan Chemicals & Controls	1	52 1/2	57
Arvida Corp	1	8 1/2	9 1/2	Hallcrafters Co	1	22 1/2	24 1/2
Assembly Prod Inc	1	22	23 1/2	Hannaco Cosco Inc	1	23 1/2	25 1/2
Associated Spring Corp	10	14 1/2	15 1/2	Hanna (M A) Co class A com	10	128	137
Automatic Retailers of Amer	1	55	58 1/2	Class B common	10	128	137
Avary Adhesive Prod	1	16	17 1/2	Hanna Mining Co	1	128	137
Aztec Oil & Gas Co	1	19 1/2	21 1/2	Hathaway Instruments Inc	1	17 1/2	19 1/2
Baird Atomic Inc	1	14	15 1/2	Hearst Cons Publications cl A.25	5	36 1/2	39
Baker Oil Tools Inc	1	9 1/2	10 1/2	Heath (D C) & Co	5	65	69 1/2
Bates Mfg Co	10	8 1/2	9 1/2	Heublein Inc	5	65	69 1/2
Bayles (A J) Markets	1	20	21 1/2	Hidden Splendor Mtn 6% pfd	10	11	11
Beam (James B) Distilling	2	42 1/2	45 1/2	High Voltage Engineering	1	144	147
Behlen Manufacturing Co	1	13 1/2	14 1/2	Hilton Credit Corp	1	3	3 1/2
Belco Petroleum Corp	1	19 1/2	21	Holiday Inns of America	2.25	53	57
Bemis Bros Bag Co	25	66	70	Hoover Co class A	2 1/2	16	17 1/2
Beneficial Corp	1	32	34 1/2	Houston Corp	1	9 1/2	10 1/2
Berkshire Hathaway Inc	5	8 1/2	9 1/2	Houston Fearless Corp	1	5 1/2	6 1/2
Beryllium Corp	1	39 1/2	42 1/2	Houston Natural Gas	1	32	34 1/2
Billups Western Pet Co	1	7 1/2	8 1/2	Houston Oil Field Material	1	4 1/2	5 1/2
Black Hills Power & Light Co	1	42 1/2	45 1/2	Howard Johnson	1	48 1/2	51 1/2
Black Sivalls & Bryson Inc	1	12 1/2	14	Hudson Pulp & Paper Corp	1	26	28 1/2
Boston Capital Corp	1	15 1/2	17	Class A common	1	26	28 1/2
Botany Industries Inc	1	7 1/2	7 3/4	Hugoton Gas Trust "units"	10	10 1/2	11 1/2
Bowl-Mor Co	10c	22	25 1/2	Hugoton Production Co	1	84	87 1/2
Bowman Products	1	17 1/2	19 1/2	Indian Head Mills Inc	1	67	71 1/2
Bowser Inc \$1.20 preferred	25	20 1/2	22	Indiana Gas & Water	1	29 1/2	31
Brown & Sharpe Mfg Co	110	34	37 1/2	Indianapolis Water Co	10	28 1/2	30 1/2
Bruning (Charles) Co Inc	3	33	35 1/2	Information Systems Inc	1	9 1/2	11
Brush Beryllium Co	1	34 1/2	37	International Bank of Wash	1	5 1/2	6 1/2
Buckeye Steel Castings Co	1	19 1/2	22	Internat'l Recreation Corp	50c	5 1/2	6 1/2
Byllesby (H M) & Co	10c	18 1/2	20 1/2	International Textbook Co	1	51 1/2	55 1/2
California Interstate Tel	5	23 1/2	25 1/2	Interstate Bakeries Corp	1	34	36 1/2
California Oregon Power Co	20	58	62	Interstate Engineering Corp	1	14 1/2	15 1/2
California Water Service Co	25	27	28 1/2	Interstate Motor Freight Sys	1	11	12
Calif Water & Teleg Co	12 1/2	38	40 1/2	Interstate Securities Co	5	10	11
Cameco Inc	1	17	18 1/2	Interstate Vending Co	1	36 1/2	39 1/2
Canadian Delhi Oil Ltd	10c	3 1/2	4	Investors Diver Serv cl A com	1	25 1/2	27 1/2
Canadian Superior Oil of Calif	1	12 1/2	13 1/2	Ionic Inc	1	25 1/2	28 1/2
Cannon Electric	1	18 1/2	21 1/2	Iowa Public Service Co	5	24 1/2	26 1/2
Coco Steel Products Corp	10	29	31 1/2	Iowa Southern Utilities Co	15	35 1/2	37 1/2
Cedar Point Field Trust cfs	4	4	4	Itek Corp	1	28 1/2	30 1/2
Central Hill Elec & Gas Co	10	27	28 1/2	Jamaica Water Supply	1	45	48 1/2
Central Indiana Gas Co	5	18 1/2	19 1/2	Jersoy Corp	1	9	10
Central Louisiana Electric Co	10	36	38 1/2	Jessop Steel Co	1	14 1/2	15 1/2
Central Maine Power Co	10	33 1/2	35 1/2	Johnson Service Co	5	77	82 1/2
Central Telephone Co	10	29 1/2	32 1/2	Jostens Inc	1	19 1/2	20 1/2
Central Vt Public Service	6	23 1/2	24 1/2	Kaiser Steel Corp common	33 1/2	33 1/2	35 1/2
Cetron Electronic Corp	1	31	32 1/2	\$1.46 preferred	1	21 1/2	23
Charles of the Ritz	1	31	32 1/2	Kalvar Corp	2c	35 1/2	38 1/2
Chattanooga Gas Co	1	6 1/2	6 3/4	Kansas-Nebraska Natural Gas	5	31 1/2	34 1/2
Chicago Musical Instrument	1	49	52 1/2	Kearney & Trecker Corp	3	12 1/2	13 1/2
Citizens Util Co com cl A	33 1/2	30 1/2	32 1/2	Kennametal Inc	30	36	39 1/2
Common class B	33 1/2	28 1/2	30 1/2	Kentucky Utilities Co	10	46 1/2	48 1/2
Clinton Engines Corp	1	3 1/2	3 3/4	Ketchum Co Inc	1	8 1/2	9 1/2
Clute Corporation	1c	8	8 1/2	Keystone Custodian Feds cl A	1	20 1/2	22 1/2
Coastal States Gas Product	1	83	86 1/2	Keystone Portland Cement	3	27 1/2	29 1/2
Colonial Stores Inc	2 1/2	17 1/2	18 1/2	Koehring Co	5	9 1/2	10 1/2
Colorado Interstate Gas Co	5	43 1/2	46 1/2	Laboratory for Electronics	1	36 1/2	39
Colorado Milling & Elev Co	1	22 1/2	24 1/2	Laguna Neguel Corp units	1	11	12
Colorado Oil & Gas Corp com	3	13	14	Lanolin Plus	1c	13 1/2	14 1/2
\$1.25 conv. preferred	25	22 1/2	24	Lau Blower Corp	1	3 1/2	4 1/2
Commonwealth Gas Corp	1	7 1/2	8 1/2	Leaseway Transportation	1	25 1/2	27 1/2
Connecticut Light & Power Co	1	31	33	Liberty Loan Corp	1	44	47 1/2
Consolidated Freightways	2.50	11 1/2	12	Lilly (Eli) & Co Inc com cl B	5	78 1/2	82 1/2
Consolidated Rock Products	5	21 1/2	23 1/2	Lone Star Steel Co	1	18 1/2	20 1/2
Continental Transp Lines Inc	1	10 1/2	11 1/2	Long (Hugh W) & Co Inc	50c	19	21
Control Data Corp new	50c	36 1/2	39	Lucky Stores Inc	1 1/2	20 1/2	22 1/2
Cook Coffee Co	1	20 1/2	22 1/2	Ludlow Corp	1	40 1/2	43 1/2
Cook Electric Company	1	8 1/2	9 1/2	Lytton Financial Corp	1	25 1/2	27 1/2
Coral Ridge Prop pfd	8	7 1/2	7 3/4	Mac Donald (E F)	1	36	38 1/2
Craig Systems Inc	1	11 1/2	12 1/2	Madison Gas & Electric Co	16	35 1/2	38 1/2
Cross Company	5	15 1/2	17	Marine Capital Corp	1	12 1/2	13 1/2
Crouse-Hinds Co	1 1/2	28	30 1/2	Marlin-Rockwell Corp	1	21 1/2	22 1/2
CTS Corp	1	19 1/2	21	Marmion Herrington Co Inc	1	8	8 1/2
Cummins Engine Co Inc	5	66 1/2	71	Maryland Shipbldg & Dry	50c	22 1/2	24 1/2
Danly Machine Specialties	5	10	11 1/2	Mattel Inc	1	66 1/2	70 1/2
Darling (L A) Co	1	12	13 1/2	Maxson Electronics	3	17 1/2	18 1/2
Dashew Business Machines	10c	16	17 1/2	McLean Industries	1c	3 1/2	4 1/2
Dejair-Ansco Corp class A	1	5 1/2	6 1/2	McLouth Steel Corp	2 1/2	55 1/2	58 1/2
Delhi-Taylor Oil Corp	1	12 1/2	13 1/2	Melpar Inc	1	18 1/2	20 1/2
Detroit & Canada Tunnel Corp	5	17	18 1/2	Merchants Fast Motor Lines	1	24	25 1/2
Detroit Internat Bridge Co	1	20 1/2	22 1/2	Meredith Publishing Co	5	33 1/2	37 1/2
Dial Finance Co	1	33	35 1/2	Metromedia Inc	1	14 1/2	15 1/2
Di-Noc Chemical Arts Inc	1	50 1/2	54 1/2	Michigan Gas Utilities Co	5	15 1/2	16 1/2
Dictaphone Corp	5	34	36 1/2	Microdot Inc	1	21 1/2	23 1/2
Diebold Inc	5	90 1/2	97 1/2	Mid-American Pipeline Co	1	22	23 1/2
Diversa Inc common	1	6	6 1/2	Midland Capital Corp	1	12 1/2	13 1/2
\$1.25 conv pfd	5	20	22 1/2	Midwest Technical Devel	1	9 1/2	10 1/2
Donnelley (R E) Sons Co	5	57	60 1/2	Miehle-Goss-Dexter cl A com	7 1/2	43 1/2	46 1/2
Dorsett Elec Labs	25c	14 1/2	16 1/2	Miles Laboratories Inc	2	99	104
Drackett Company	1	73 1/2	78 1/2	Miller Mfg Co	1	5 1/2	6 1/2
Duity-Mott Co	1	46 1/2	50 1/2	Minneapolis Gas Co	1	36 1/2	39 1/2
Dun & Bradstreet Inc	1	64 1/2	68	Missile Systems Corp	10c	16 1/2	18
Dunham Bush Inc	2	17 1/2	18 1/2	Mississippi Shipping Co	5	11 1/2	12 1/2
Dura Corporation	1	16 1/2	17 1/2	Miss Valley Barge Line Co	1	9 1/2	10 1/2
Durrion Co	2 1/2	24	26 1/2	Mississippi Valley Gas Co	5	26 1/2	28 1/2
Dynamics Corp of Amer \$1 pref	2	26 1/2	28 1/2	Missouri Utilities Co	1	24 1/2	26 1/2
Eastern Utilities Associates	10	44 1/2	47 1/2	Mohawk Rubber Company	1	39 1/2	42 1/2
Ecoromics Laboratory Inc	1	39	42	Morton Foods Inc	5	37 1/2	40 1/2
El Paso Electric Co (Texas)	1	30	32 1/2	Nalco Chemical Co	2 1/2	57	61 1/2
Electrada Corp	1	11 1/2	12 1/2	Narragansett Capital	1	10 1/2	11 1/2
Electro-Science Investors	1	29 1/2	31 1/2	National Gas & Oil Corp	5	21	23
Electro-Voice Inc	2	10 1/2	11 1/2	National Homes Corp A com	50c	9 1/2	11
Electrolux Corp	1	37	39 1/2	Class B common	50c	8 1/2	10
Electronics Capital Corp	1	27	29 1/2	Nevada Power Co	1	46 1/2	49 1/2
Electronics International Cap	1	13 1/2	14 1/2	New Eng Gas & Elec Assoc	8	31 1/2	33 1/2
Emhart Mfg Co	1	82 1/2	87 1/2	Nicholson File Co	1	24 1/2	26 1/2
Empire State Oil Co	1	15 1/2	16 1/2	Nielsen (A C) Co	1	54	57 1/2
Ennis Business Forms	2.50	33 1/2	35 1/2	North Carolina Natural Gas	2.50	4 1/2	5 1/2
Erle Resistor	2.50	12 1/2	13 1/2	North Penn Gas Co	5	13 1/2	14 1/2
Ets-Hokin & Galvan Inc	1	12 1/2	13 1/2	Northeastern Water Co \$4 pfd	1	77	82 1/2
Farr West Financial	1	32 1/2	35 1/2	Northwest Natural Gas	9 1/2	32 1/2	34 1/2
Farrington Mfg Co	1	12	13 1/2	Northwestern Pub Serv Co	3	27 1/2	29

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 29)

Mutual Funds

Table listing Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other details. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table listing Insurance Companies with columns for Company Name, Par, Bid, Ask, and other details. Includes Aetna Casualty & Surety, Aetna Life Insurance, American Fidelity & Casualty, etc.

Obligations of Government Agencies

Table listing Obligations of Government Agencies with columns for Agency Name, Bid, Ask, and other details. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness and Notes

Table listing U. S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other details. Includes Treasury Notes, Treasury Bonds, etc.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other details.

United States Treasury Bills

Table listing United States Treasury Bills with columns for Date, Bid, Ask, and other details. Includes bills from Oct. 5, 1961 to Jan. 11, 1962.

Recent Security & Conv. Debentures Issues

Table listing Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other details. Includes Amer Tel & Tel 4 1/2%, Baltimore Gas & Elec 4 1/2%, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.7% above those of the corresponding week last year. Our preliminary totals stand at \$29,260,441,472 against \$27,413,467,100 for the same week in 1960. At this center there is a gain for the week ending Friday of 4.1%. Our comparative summary for this week follows:

Week Ended Sept. 30—	1961	1960	%
New York	\$15,779,161,620	\$15,154,761,662	+ 4.1
Chicago	1,248,884,935	1,264,576,060	- 1.2
Philadelphia	1,161,000,000	1,054,000,000	+10.2
Boston	883,037,425	776,886,513	+13.7
Kansas City	515,837,311	470,029,419	+ 9.7
St. Louis	409,300,000	411,600,000	- 0.6
San Francisco	881,407,000	795,999,572	+10.7
Pittsburgh	478,571,522	456,280,103	+ 4.9
Cleveland	676,782,840	633,793,263	+ 6.8
Baltimore	414,966,265	402,670,484	+ 3.1
Ten cities, five days	\$22,448,948,918	\$21,420,591,076	+ 4.8
Other cities, five days	5,676,243,795	4,994,063,355	+13.7
Total all cities, five days	\$28,125,192,713	\$26,414,654,431	+ 6.5
All cities, one day	1,135,248,759	998,812,669	+13.7
Total all cities for week	\$29,260,441,472	\$27,413,467,100	+ 6.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 23. For the week there was an increase of 5.4%, the aggregate clearings for the whole country having amounted to \$32,334,784,009 against \$30,672,496,932 in the same week in 1960. Outside of this city there was a gain of 4.9%, the bank clearings at this center showing an increase of 5.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 5.8% and in the Philadelphia Reserve District of 1.4%, but in the Boston Reserve District the totals record a falling off of 1.4%. In the Cleveland Reserve District the totals register a gain of 6.4%, in the Richmond Reserve District of 2.1% and in the Atlanta Reserve District of 3.8%. The Chicago Reserve District has managed to enlarge its totals by 5.7%, the St. Louis Reserve District by 10.8% and the Minneapolis Reserve District by 3.9%. In the Kansas City Reserve District there is an increase of 5.1%, in the Dallas Reserve District of 9.2% and in the San Francisco Reserve District of 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended Sept. 23—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	1,046,640,930	1,061,638,616	- 1.4	960,844,732	867,308,391
2nd New York	18,286,892,342	17,284,026,232	+ 5.8	12,968,390,127	10,935,930,226
3rd Philadelphia	1,339,181,202	1,321,166,058	+ 1.4	1,203,453,068	1,118,418,725
4th Cleveland	1,660,938,532	1,561,329,943	+ 6.4	1,499,204,414	1,359,352,777
5th Richmond	962,513,540	942,586,126	+ 2.1	843,733,069	811,006,159
6th Atlanta	1,756,597,869	1,692,493,951	+ 3.8	1,505,108,397	1,307,759,875
7th Chicago	1,926,747,079	1,822,656,383	+ 5.7	1,616,930,674	1,475,881,259
8th St. Louis	941,919,050	850,144,410	+10.8	798,716,090	708,993,779
9th Minneapolis	904,089,515	869,921,705	+ 3.9	794,788,692	718,386,566
10th Kansas City	880,532,530	837,688,285	+ 5.1	787,145,954	734,664,115
11th Dallas	793,942,597	726,754,082	+ 9.2	704,802,944	601,430,171
12th San Francisco	1,834,788,823	1,702,091,141	+ 7.8	1,553,814,629	1,362,473,867
Total	32,334,784,009	30,672,496,932	+ 5.4	25,236,932,790	22,001,605,910
Outside New York City	14,540,998,627	13,860,008,795	+ 4.9	12,672,542,832	11,448,952,881

We now add our detailed statement showing the figures for each city for the week ended Sept. 23 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—					
Maine—Bangor	4,014,453	4,158,684	- 3.5	4,219,708	3,989,766
Portland	7,356,323	8,632,783	-14.8	6,824,113	6,765,552
Massachusetts—Boston	861,829,952	884,252,502	- 2.5	798,221,341	727,626,039
Fall River	3,647,706	3,860,140	- 5.5	3,764,729	3,118,155
Lowell	2,162,190	2,418,863	-10.6	1,872,181	1,819,984
New Bedford	3,588,507	3,780,769	- 5.1	3,526,793	3,167,556
Springfield	21,399,904	16,073,425	+33.1	14,612,966	14,123,669
Worcester	15,807,109	15,030,925	+ 5.2	13,150,887	11,665,954
Connecticut—Hartford	60,006,634	51,275,268	+17.0	52,012,959	39,405,615
New Haven	26,797,075	24,137,504	+11.0	21,799,510	21,797,966
Rhode Island—Providence	35,872,000	44,785,400	-19.9	38,016,000	31,023,200
New Hampshire—Manchester	4,159,077	3,232,283	+28.7	2,913,545	2,804,935
Total (12 cities)	1,046,640,930	1,061,638,616	- 1.4	960,844,732	867,308,391
Second Federal Reserve District—New York—					
New York—Albany	40,111,631	37,276,260	+ 7.6	27,131,381	29,919,444
Buffalo	171,350,436	161,608,047	+ 6.0	140,443,837	133,292,985
Elmira	3,623,836	3,493,960	+ 3.7	3,321,324	3,323,700
Jamestown	4,601,362	4,359,731	+ 5.5	3,464,359	3,187,196
New York	17,793,785,382	16,812,488,137	+ 5.8	12,564,389,958	10,552,653,029
Rochester	59,292,796	51,558,470	+15.0	44,362,362	41,707,535
Syracuse	33,500,194	29,077,358	+15.2	29,114,126	26,548,190
New Jersey—Newark	78,822,253	73,001,003	+ 8.0	67,770,718	65,808,423
Northern New Jersey	101,804,452	111,163,666	- 8.4	88,392,062	79,489,724
Total (9 cities)	18,286,892,342	17,284,026,232	+ 5.8	12,968,390,127	10,935,930,226

	1961	1960	Inc. or Dec. %	1959	1958
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,513,546	1,401,478	+ 8.0	1,810,106	1,815,548
Bethlehem	2,040,883	1,933,312	+ 5.6	1,746,193	1,472,462
Chester	863,360	2,149,972	-59.8	2,190,242	2,048,272
Lancaster	5,295,630	4,812,360	+10.0	4,613,965	4,268,060
Philadelphia	1,264,000,000	1,248,000,000	+ 1.3	1,133,000,000	1,060,000,000
Reading	4,863,782	4,613,183	+ 5.4	4,692,969	3,917,082
Scranton	8,056,258	7,413,650	+ 8.7	6,887,359	6,585,070
Wilkes-Barre	(a)	4,052,692	---	3,167,026	3,355,014
York	6,447,944	7,536,536	-14.4	6,921,727	6,848,176
Delaware—Wilmington	31,265,029	28,986,349	+ 7.9	25,649,766	17,577,050
New Jersey—Trenton	14,834,770	10,266,526	+44.5	12,773,715	10,531,991
Total (10 cities)	1,339,181,202	1,321,166,058	+ 1.4	1,203,453,068	1,118,418,725

	1961	1960	Inc. or Dec. %	1959	1958
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	18,422,052	14,309,136	+28.7	15,670,436	11,279,687
Cincinnati	355,739,068	342,115,561	+ 4.0	327,557,233	282,976,477
Cleveland	708,985,350	663,901,139	+ 6.8	635,743,587	558,253,721
Columbus	87,180,200	72,430,900	+20.4	67,395,000	54,339,800
Mansfield	16,811,052	15,358,380	+ 9.5	16,177,777	13,695,912
Youngstown	13,695,186	13,296,321	+ 3.0	13,296,321	11,588,985
Pennsylvania—Pittsburgh	460,105,624	439,918,506	+ 4.6	423,093,897	427,218,195
Total (7 cities)	1,660,938,532	1,561,329,943	+ 6.4	1,499,204,414	1,359,352,777

	1961	1960	Inc. or Dec. %	1959	1958
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,911,239	5,553,301	+ 6.4	4,606,191	4,003,392
Virginia—Norfolk	26,349,000	19,729,000	+33.6	19,061,000	17,689,000
Richmond	333,963,743	333,409,231	+ 0.2	285,082,514	275,989,056
South Carolina—Charleston	10,176,433	9,087,726	+12.0	9,371,632	7,924,094
Maryland—Baltimore	410,857,702	426,189,086	- 3.6	392,151,435	361,402,911
District of Columbia—Washington	175,255,423	148,617,782	+17.9	133,460,297	143,997,706
Total (6 cities)	962,513,540	942,586,126	+ 2.1	843,733,069	811,006,159

	1961	1960	Inc. or Dec. %	1959	1958
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	37,674,765	39,923,753	- 5.6	39,027,277	32,955,360
Nashville	189,968,126	172,710,698	+10.0	145,304,863	134,689,991
Georgia—Atlanta	555,400,000	535,800,000	+ 3.7	452,500,000	422,400,000
Augusta	8,084,378	7,359,403	+10.0	6,672,290	5,939,169
Iacon	6,975,781	6,423,510	+ 8.6	6,063,499	6,033,583
Florida—Jacksonville	308,176,597	308,908,809	- 0.2	286,727,421	241,583,123
Alabama—Birmingham	329,249,326	304,799,706	+ 8.0	250,863,711	231,740,979
Mobile	16,886,742	17,767,411	- 5.0	15,775,042	13,735,545
Mississippi—Vicksburg	751,154	829,645	- 9.5	1,756,087	590,767
Louisiana—New Orleans	303,421,000	297,971,016	+ 1.8	300,418,227	218,111,358
Total (10 cities)	1,756,597,869	1,692,493,951	+ 3.8	1,505,108,397	1,307,759,875

	1961	1960	Inc. or Dec. %	1959	1958
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,872,516	3,607,775	+35.1	3,059,129	3,800,303
Grand Rapids	25,136,586	20,529,538	+22.4	21,325,976	15,474,940
Lansing	14,004,916	12,974,063	+ 7.9	12,278,366	9,419,749
Indiana—Fort Wayne	17,993,917	15,350,297	+17.2	13,026,756	10,904,111
Indianapolis	106,476,000	97,994,000	+ 8.7	87,334,000	75,781,000
South—Bend	11,611,062	10,283,932	+12.9	10,865,182	9,770,432
Terre Haute	4,936,416	4,713,451	+ 4.7	4,104,007	3,651,995
Wisconsin—Milwaukee	190,859,079	171,427,433	+11.3	154,505,483	130,834,437
Iowa—Cedar Rapids	9,583,538	9,318,714	+ 2.8	7,911,333	6,864,784
Des Moines	61,999,546	58,016,291	+ 5.2	53,234,749	47,557,121
Sioux City	22,650,102	20,322,499	+11.5	20,051,128	18,913,862
Illinois—Bloomington	1,647,660	1,534,480	+ 7.4	1,796,013	1,423,892
Chicago	1,402,005,226	1,345,525,257	+ 4.2	1,182,620,929	1,100,465,751
Decatur	9,843,850	9,237,361	+ 6.6	8,877,056	8,150,037
Peoria	18,719,536	17,481,786	+ 7.1	16,536,709	15,720,725
Rockford	14,745,691	14,089,397	+ 4.6	11,940,286	10,269,629
Springfield	9,661,438	10,240,109	- 5.7	7,463,572	6,878,491
Total (17 cities)	1,926,747,079	1,822,656,383	+ 5.7	1,616,930,674	1,475,881,259

	1961	1960	Inc. or Dec. %	1959	1958
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	492,200,000	434,200,000	+13.4	397,000,000	384,700,000
Kentucky—Louisville	254,175,249	227,392,047	+11.8	221,112,350	194,265,649
Tennessee—Memphis	192,070,551	184,841,625	+ 3.9	177,497,018	126,937,452
Illinois—Quincy	3,473,250	3,710,738	- 6.4	3,106,724	3,090,678
Total (4 cities)	941,919,050	850,144,410	+10.8	798,716,090	708,993,779

	1961	1960	Inc. or Dec. %	1959	1958
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,641,966	8,826,284	- 2.1	10,190	

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 22, 1961 TO SEPTEMBER 28, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)				
	Friday Sept. 22	Monday Sept. 25	Tuesday Sept. 26	Wednesday Sept. 27	Thursday Sept. 28
Argentina, peso	.0120477	.0120660	.0120663	.0120596	.0120663
Australia, pound	2.241498	2.241577	2.241513	2.241848	2.242200
Austria, schilling	.0386500	.0386687	.0386625	.0386750	.0386750
Belgium, franc	.0208845	.0208862	.0208825	.0208850	.0208800
Canada, dollar	.970312	.970468	.970625	.970494	.970546
Ceylon, rupee	.210850	.210850	.210862	.210875	.210887
Finland, Markka	.00310846	.00310846	.00310846	.00310846	.00310846
France (Metropolitan), new franc	.203208	.203143	.203150	.203234	.203325
Germany, deutsche mark	.250143	.250150	.250159	.250179	.250156
India, rupee	.210666	.210766	.210733	.210783	.210850
Ireland, pound	2.813080	2.813180	2.813100	2.813520	2.814520
Italy, lira	.00161065	.00161050	.00161070	.00161070	.00161070
Japan, yen	.00276208	.00276225	.00276225	.00276241	.00276225
Malaysia, malayan dollar	.327333	.327366	.327333	.327333	.327366
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.276500	.276825	.277006	.276962	.276962
New Zealand, pound	2.785227	2.785326	2.785247	2.785663	2.786653
Norway, krone	.140431	.140458	.140425	.140475	.140466
Portugal, escudo	.0349875	.0349875	.0350166	.0350166	.0350166
Spain, peseta	.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193512	.193512	.193675	.193675	.193500
Switzerland, franc	.231720	.231675	.231525	.231575	.231450
Union of South Africa, rand	1.401285	1.401334	1.401285	1.401504	1.402002
United Kingdom, pound sterling	2.813080	2.813180	2.813100	2.813520	2.814520

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

ASSETS—	Increase (+) or Decrease (—) Since		
	Sept. 27, 1961	Sept. 20, 1961	Sept. 28, 1960
Gold certificate account	16,109	— 2	+ 1,318
Redemption fund for F. R. notes	1,065	— 4	+ 88
Total gold certificate reserves	17,174	— 6	+ 1,230
Cash	(462)	+ 7	+ 11
Discounts and advances	84	— 119	— 533
Acceptances—brought outright	33	—	—
U. S. Government securities:			
Bought outright—			
Bills	2,360	— 327	— 312
Certificates	1,221	—	— 12,346
Notes	19,639	—	+ 12,129
Bonds	3,451	—	+ 977
Total bought outright	27,081	— 327	+ 408
Held under repurchase agreement	—	— 70	— 107
Total U. S. Govt. securities	27,081	— 397	+ 301
Total loans and securities	27,198	— 516	— 232
Cash items in process of collection	(1,037)	4,759	+ 412
Bank premises	110	—	+ 4
Other assets	244	+ 17	— 29
Total assets	(1,499) 49,900	— 1,932	— 1,064
LIABILITIES—			
Federal Reserve notes	(462) 27,593	— 83	+ 482
Deposits:			
Member bank reserves	16,310	— 843	— 1,748
U. S. Treasurer—general account	485	— 74	— 69
Foreign	353	+ 84	+ 169
Other	298	— 23	— 84
Total deposits	17,446	— 856	— 1,732
Deferred availability cash items	(1,037) 3,459	— 1,004	+ 99
Other liabilities and accrued divs.	60	— 4	+ 19
Total liabilities	(1,499) 48,558	— 1,947	— 1,132
CAPITAL ACCOUNTS—			
Capital paid in	432	—	+ 29
Surplus	817	—	+ 42
Other capital accounts	93	+ 15	— 3
Total lia. & capital accounts	(1,499) 49,900	— 1,932	— 1,064
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	37.7%	+ .7%	— 1.6%
Contingent liability on acceptances purch. for foreign correspondents	125	— 1	— 80

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 20: Increases of \$719 million in loans adjusted, \$346 million in reserves with Federal Reserve Banks, and \$1,652 million in U. S. Government demand deposits, and a decrease of \$621 million in demand deposits adjusted.

Commercial and industrial loans increased in all districts for a total gain of \$214 million. Over the last two weeks these loans increased \$394 million, compared with \$635 million in the similar period a year ago, reflecting smaller borrowings this year for tax needs. Loans to sales finance, personal finance, institutions, etc., increased in all but two districts and a total of \$209 million. Over the last two weeks these loans increased \$221 million, compared with \$136 million in the similar period last year. Loans to brokers and dealers for purchasing

or carrying U. S. Government securities increased \$278 million. Other loans decreased \$29 million. Real estate loans increased \$25 million.

Demand deposits adjusted decreased \$253 million in New York City, \$238 million in the San Francisco District, and \$126 million in the City of Chicago. Time deposits of "other" individuals, partnerships, and corporations decreased \$77 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$168 million but borrowings from others decreased \$264 million. Loans to domestic commercial banks decreased \$211 million.

ASSETS—	Increase (+) or Decrease (—) Since		
	Sept. 20, 1961	Sept. 13, 1961	Sept. 21, 1960
Total loans and investments	117,251	+ 603	+ 7,631
Loans and investments adjusted**	115,920	+ 814	+ 7,779
Loans adjusted**	71,025	+ 719	+ 976
Commercial and industrial loans	31,942	+ 214	+ 172
Agricultural loans	1,145	+ 11	+ 78
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	755	+ 278	— 90
Other securities	1,985	+ 7	+ 482
Other loans for purchasing or carrying:			
U. S. Government securities	118	+ 11	— 57
Other securities	1,378	+ 5	+ 222
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,495	+ 209	— 845
Other	1,247	— 5	+ 176
Loans to foreign banks	852	— 7	— 141
Real estate loans	13,126	+ 25	+ 249
Other loans	16,253	— 29	+ 868
Loans to domestic commercial banks	1,331	— 211	— 148
U. S. Government securities—total	33,181	+ 10	+ 4,824
Treasury bills	5,469	+ 12	+ 2,398
Treasury certificates of indebtedness	1,550	+ 42	+ 179
Treasury notes & U. S. bonds maturing:			
Within one year	6,284	+ 55†	+ 5,116
One to five years	15,792	— 55†	— 2,054
After five years	4,086	— 44†	— 815
Other securities	11,714	+ 85	+ 1,979
Reserves with F. R. Banks	12,986	+ 346	+ 65
Currency and coin	1,449	— 26	+ 181
Balances with domestic banks	2,875	— 80	— 212
Other assets—net	4,512	— 49	+ 503
Total assets/liabilities	151,402	+ 268	+ 8,932
LIABILITIES—			
Demand deposits adjusted†	62,720	— 621	+ 1,013
Demand deposits—total†	90,394	+ 437	+ 1,036
Individuals, partnerships & corporations	65,689	— 1,419	—
States and political subdivisions	4,494	+ 14	— 76
U. S. Government	3,626	+ 1,652	— 1,151
Domestic interbank:			
Commercial	11,719	— 68	—
Mutual savings	508	+ 14	—
Foreign:			
Governments, official institutions, etc.	620	— 6	—
Commercial banks	1,015	+ 68	—
Time and savings deposits—total†	40,910	— 29	+ 6,655
Individuals, partnerships & corporations:			
Savings deposits	29,163	+ 53	—
Other time deposits	6,512	— 77	—
States and political subdivisions	2,788	— 21	+ 709
Domestic interbank	148	+ 1	—
Foreign:			
Governments, official institutions, etc.	2,039	+ 17	—
Commercial banks	101	— 3	—
Borrowings:			
From F. R. Banks	179	+ 168	+ 168
From others	1,761	— 264	— 141
Other liabilities	5,510	— 19	+ 491
CAPITAL ACCOUNTS	12,648	— 25	+ 723

**Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

†Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

‡Includes certified and officers' checks not shown separately.

§Includes time deposits of U. S. Government and postal savings not shown separately.

*Not available.

†Sept. 13 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

Company and Issue	NOTICE OF TENDER	Date	Page
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—	Consol. 4½% series I & J bonds due 1963 and 1964	Sep 29	1057
PARTIAL REDEMPTION			
Company and Issue	Date	Page	
Alabama Gas Corp.—	5½% series E bonds due Aug. 1, 1984	Sep 15	841
American Tobacco Co.—	20-year 3% debentures due April 15, 1962	Oct 15	1154
Atlanta Gas Light Co.—	1st 5½% bds. due Oct. 1, 1982	Oct 1	738
Columbia Gas System, Inc.—	5% debts. series I due 1982 and 5½% debts. series N due 1983	Oct 1	1052
Consumers Power Co.—	1st mortgage bonds 4¼% series due 1987	Oct 1	528
Flintkote Co.—	4¼% conv. debts. due Oct. 1, 1980	Oct 1	1054
Home Oil Co., Ltd.—	6½% secured pipe line bonds due Nov. 1, 1977	Nov 1	1055
Jersey Central Power & Light Co.—	1st mortgage bonds 5½% series due 1990	Sep 22	848
Lehigh Portland Cement Co.—	4¾% debts. due Oct. 1, 1979	Oct 1	956
Liggett & Myers Tobacco Co.—	2½% debts. due Oct. 1, 1966	Oct 1	1056
New Haven Water Co.—	3¼% gen. & refunding mtg. bonds, series B due Oct. 1, 1975	Oct 1	849
Northern Natural Gas Co.—	5½% preferred stock	Oct 1	638
Pacific Lighting Gas Supply Co.—	series A debts. due 1980	Oct 1	1057
Peabody Coal Co.—	5½% s. f. debts. due 1976	Oct 1	850
Southern Union Gas Co.—	5½% debentures due Oct. 1, 1982	Oct 1	1206
Springfield Insurance Co.—	preferred stock	Nov 1	789
Time Finance Co.—	6½% conv. subord. debts. series A due Oct. 1, 1969	Oct 1	1206
Toledo Terminal R.R.—	1st mortgage 4¾% bonds due Oct. 1, 1982	Oct 1	789
Trans Mountain Oil Pipe Line Co.—	4¼% 1st mtg. & coll. trust bonds series A	Oct 1	894
	5½% 1st mtg. & coll. trust bonds series D		
	5% 1st mtg. & coll. trust bonds series E		
	4% 1st mtg. & coll. trust bonds series B		
	4% 1st mtg. & coll. trust bonds series C		
Twin City Rapid Transit Co.—	4% coll. bonds due Oct. 1, 1964	Oct 1	1099
Union Co.—	5% 15-year debts. dated Aug. 1, 1951	Oct 1	1206
Ventures Ltd.—	4½% debts. due Oct. 1, 1969	Oct 1	1100
Vulcan Materials Co.—	6¼% cumul. pfd. stock	Nov 1	895
(J.) Weingarten, Inc.—	5½% debts. due Oct. 1, 1978	Oct 1	1001
ENTIRE ISSUE CALLED			
Company and Issue	Date	Page	
American-Marietta Co.—	5% cumul. preferred stock	Oct 6	1153
Earlton Distilling Co.—	6% second notes of 1958	Oct 6	1155
Central Securities Corp.—	\$1.40 conv. preference series A stock	Nov 1	315
Gray Drug Stores, Inc.—	5% conv. debts.	Oct 30	1054
Hamilton Management Corp.—	5% debentures	Oct 1	530
Ling-Temco Electronics, Inc.—	5½% conv. subord. debts. due Sept. 1, 1970	Sep 20	849
Midwest Securities Investment, Inc.—	6% cumulative preferred stock	Nov 1	1161
Roadway Express, Inc.—	class A stock	Sep 29	640
Seeman Brothers, Inc.—	5% cumul. conv. pfd. stock	Oct 2	892
United Cities Gas Co.—	5% inc. notes due Apr. 1, 1969	Sep 30	789
Western Auto Supply Co.—	4.80% preferred stock	Oct 2	1001

*Announced in this issue.

Statement required by the Act of Congress of Aug. 24, 1912 as amended by the Acts of March 3, 1933, July 2, 1946 and June 11, 1960 (74 Stat. 208) showing the Ownership, Management and Circulation, of the "Commercial and Financial Chronicle," published Thursday and Monday, at New York, N. Y., for Oct. 1, 1961.

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

Publisher, William B. Dana Company, 25 Park Place, New York 7, New York.

Editor, George J. Morrissey, 25 Park Place, New York 7, N. Y.

Managing Editor, Claude D. Seibert, 25 Park Place, New York 7, New York.

Business Manager, William D. Seibert, 25 Park Place, New York 7, New York.

(2) That the owner is: (If owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership, or other unincorporated firm, its name and address as well as that of each individual member must be given.)

Owner, William B. Dana Company, 25 Park Place, New York 7, N. Y.; Stockholders—Claude D. Seibert, 25 Park Place, New York 7, N. Y.; William D. Seibert, 25 Park Place, New York 7, N. Y.; Harriet Seibert, Scarsdale Manor Apts., Scarsdale, N. Y.; Helen Faulkner, Thornycroft Apts., Scarsdale, N. Y.

(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.

(4) Paragraphs 2 and 3 include, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting; also the statements in the two paragraphs show the affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner.

(5) The average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the 12 months preceding the date shown above was 9,546. (This information is required by the Act of June 11, 1960 to be included in all statements regardless of frequency of issue.)

(Signed) Claude D. Seibert, Editor. Sworn to and subscribed before me this 28th day of Sept. 1961. Edward G. Seibert, Notary Public, State of New York, No. 60-8906475, qualified in Westchester County. Commission expires March 30, 1962.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ogilvie Flour Mills, Ltd. (quar.)	\$50c	10-2	9-4	Southwestern Public Service—			
Extra	\$25c	10-2	9-4	3.70% preferred (quar.)	\$2½c	11-1	10-20
Ohio Edison Co.—				3.90% preferred (quar.)	\$7½c	11-1	10-20
3.90% preferred (quar.)	\$7½c	10-2	9-15	4.15% preferred (quar.)	\$1.03½	11-1	10-20
4.40% preferred (quar.)	\$1.10	10-2	9-15	4.40% preferred \$100 par (quar.)	\$1.10	11-1	10-20
4.44% preferred (quar.)	\$1.11	10-2	9-15	4.60% preferred (quar.)	\$1.15	11-1	10-20
Oklahoma Gas & Electric, common (quar.)	30c	10-30	10-10	4.36% preferred (quar.)	\$27½c	11-1	10-20
4% conv. preferred A (quar.)	50c	10-3	9-28	4.40% preferred \$25 par (quar.)	\$27½c	11-1	10-20
4% preferred (quar.)	20c	10-13	9-29	5% preferred (quar.)	\$31½c	11-1	10-20
4.24% preferred (quar.)	\$1.06	10-20	9-29	Spalding (A. G.) & Bros, Inc.	5c	10-16	10-2
Olin Oil & Gas Co., common (quar.)	\$12½c	10-20	10-5	Sperry Rand Corp., \$4.50 preferred (quar.)	\$1.12½	10-2	8-16
Ontario Loan & Debiture Co. (quar.)	\$25c	10-2	9-15	Springfield Insurance Co. (Mass.)—			
Ontario Steel Products Corp., com. (quar.)	\$25c	11-15	10-15	Common (quar.)	25c	10-2	9-1
7% preferred (quar.)	\$1.75	11-15	10-16	\$6.50 preferred (quar.)	\$1.63	10-2	9-1
Oregon Portland Cement, class A	25c	10-2	9-15	Standard Coosa-Thatcher Co. (quar.)	20c	10-2	9-20
Oshawa Wholesale, Ltd., class A	\$15c	12-1	11-1	Standard Dredging, \$1.60 preferred (quar.)	40c	12-1	11-17
Outlet Company	25c	11-1	10-20	Standard Holding Corp., class A (quar.)	20c	10-10	9-25
Owens-Corning Fiberglas (quar.)	25c	10-25	10-5	Class B (quar.)	20c	10-10	9-25
Oxford Paper Co., common (quar.)	25c	10-18	9-29	Standard Oil (Ohio)—			
Pacific Gas & Electric (quar.)	70c	10-16	9-29	3% preferred A (quar.)	\$93½c	10-16	9-29
Pacific Intermountain Express (quar.)	\$12½c	10-2	9-19	Standard Properties, Inc.	\$12½c	10-2	9-19
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	10-16	9-20	Stanley Home Products-Voting, com. (quar.)	50c	10-2	9-15
\$4.40 preferred (quar.)	\$1.10	10-16	9-20	Non-voting common (quar.)	50c	10-2	9-15
\$4.50 preferred (quar.)	\$1.12½	10-16	9-20	Starr Corp., 50c conv. pfd. (quar.)	\$12½c	10-2	9-15
\$4.75 preferred (quar.)	\$1.18¾	10-16	9-20	State Bank (Albany N. Y.)	45c	10-2	9-5
\$4.75 convertible preferred (quar.)	\$1.18¾	10-16	9-20	State Guaranty Corp.			
Pacific Power & Light, common (quar.)	45c	10-10	9-25	\$1.30 partic. preferred (accum.)	\$2½c	10-16	9-29
5% preferred (quar.)	\$1.25	10-10	9-25	State Street Bank & Trust Co. (Boston)—			
4.52% preferred (quar.)	\$1.13	10-10	9-25	Quarterly	37½c	10-16	10-2
6.16% preferred (quar.)	\$1.54	10-10	9-25	Steak n Shake (Del.) (quar.)	7½c	10-15	9-30
5.64% preferred (quar.)	\$1.41	10-10	9-25	Stedman Bros., Ltd. (quar.)	\$30c	10-2	9-15
7% preferred (quar.)	\$1.75	10-10	9-25	Steel Parts Corp. (quar.)	\$12½c	12-1	10-16
6% preferred (quar.)	\$1.50	10-10	9-25	Stephan Company (quar.)	10c	10-2	9-15
5.40% preferred (quar.)	\$1.35	10-10	9-25	Sterling Brewers (quar.)	25c	10-2	9-11
5% preferred (quar.)	\$1.25	10-10	9-25	Sterling National Bank & Trust (N. Y.)—			
Pacific Telephone & Telegraph—				Quarterly	40c	10-13	9-29
6% preferred (quar.)	\$1.50	10-13	9-29	Sterling Trusts Corp. (Toronto) (quar.)	160c	10-2	9-15
Page-Hersey Tubes Ltd. (quar.)	\$12½c	10-2	9-15	Stern & Stern Textiles, common (quar.)	10c	10-2	9-20
Park Chemical Co.	7½c	11-17	10-31	4% preferred (quar.)	57c	1-1-62	12-15
Patterson (M. G.) Dental Supply Co. of				Stetcher-Traung Lithograph Corp.—			
Delaware (quar.)	\$12½c	10-2	9-19	5% preferred (quar.)	\$1.25	12-29	12-15
Paxton (Frank) Lumber, class A	\$12½c	10-2	9-18	Stetson (John B.) Company (quar.)	25c	10-16	9-29
Class B	\$12½c	10-2	9-18	Still-Man Manufacturing, class A	9½c	10-16	9-29
Peabody Coal Co., common (quar.)	12c	10-2	9-15	Class B	\$0.095	10-16	9-29
Penney (J. C.) Co. (quar.)	30c	11-1	10-6	Stokely-Van Camp, Inc.—			
Pennsylvania Power & Light, com. (quar.)	\$31¼c	10-2	9-8	Common (increased quar.)	20c	10-2	9-5
4.50% preferred (quar.)	\$1.12½	10-2	9-8	Stock dividend	10%	10-2	9-5
4.40% preferred (quar.)	\$1.10	10-2	9-8	5% prior preferred (quar.)	25c	10-2	9-5
3.35% preferred (quar.)	\$83¼c	10-2	9-8	5% 2nd preferred (quar.)	25c	10-2	9-5
4.60% preferred (quar.)	\$1.15	10-2	9-8	Stop & Shop, Inc. (quar.)	10c	10-2	9-8
4.24% preferred (quar.)	\$1.06	12-1	11-15	Stock dividend	3%	11-1	10-9
4.64% preferred (quar.)	\$1.16	12-1	11-15	Strawbridge & Clothier, common (quar.)	25c	11-1	10-13
4.25% preferred (quar.)	\$1.06¼	12-1	11-15	5% preferred (quar.)	\$1.25	10-2	9-15
Penobscot Chemical Fibre, vot. com. (quar.)	14c	12-1	11-15	Studebaker-Packard Corp.—			
Non-voting common (quar.)	14c	12-1	11-15	\$5 convertible preferred (quar.)	\$1.25	10-2	9-8
Peoples Gas Light & Coke (increased)	75c	10-13	9-14	5% 2nd preferred series A (quar.)	\$1.25	10-2	9-8
Peoples Trust (Bergen County) (quar.)	20c	10-2	9-28	Sun Chemical Corp. (quar.)	15c	10-2	9-20
Quarterly	25c	10-2	9-15	\$4.50 preferred A (quar.)	\$1.13	10-2	9-20
Permanent Cement (quar.)	\$17½c	10-31	10-6	Sunset International Petroleum—			
Philadelphia National Bank (quar.)	50c	10-2	9-12	Stock dividend	2½%	10-16	9-15
Philadelphia Suburban Transportation—				Super Valu Stores, 5% preferred (quar.)	62½c	10-2	9-15
5% preferred (quar.)	62½c	10-2	9-15	Supertest Petroleum Corp., Ltd.—			
Philo Corp., 3¼% preferred A (quar.)	93¾c	10-2	9-15	5% preferred (quar.)	\$1.25	10-15	9-18
Philip Morris, Inc., common (quar.)	90c	10-16	9-19	Symington Wayne Corp. (quar.)	20c	10-14	9-30
4% preferred (quar.)	\$1	11-1	10-16	Talco (James), Inc. (quar.)	22½c	10-2	9-15
3.90% preferred (quar.)	\$97½c	11-1	10-16	Talon, Inc., class A (quar.)	25c	11-15	10-23
Philippine Long Distance Telephone, com.				Class B (quar.)	25c	11-15	10-23
(Payment of 25 cents equal to approxi-				4% preferred (s-a)	20c	11-15	10-23
mately \$3/10c based on the free market				Tamblyn (G.) Ltd., common (quar.)	120c	10-2	9-8
rate of exchange)				4% preferred (quar.)	150c	10-2	9-8
8% preferred (quar.)	40c	10-15	9-15	Taylor Fibre Co., 4% preferred (s-a)	\$2	12-28	12-15
Piedmont Natural Gas—				Taylor Instrument Co. (quar.)	18c	10-2	9-15
\$4 preferred (quar.)	4c	10-14	10-2	Tectum Corp., preferred (annual)	\$4.50	11-30	9-5
Piedmont & Northern Ry. (quar.)	\$1.25	10-20	10-5	Tennessee Natural Gas Lines, Inc.	15c	10-2	9-15
Pillsbury Co. (quar.)	\$37½c	12-1	11-6	Texas Electric Service—			
Plts Products, Ltd., class A (initial)	15c	10-16	9-29	\$4 preferred (quar.)	\$1	11-1	10-16
Pittsburgh Brewing Co., common (quar.)	7c	11-1	10-6	\$4.56 preferred (quar.)	\$1.16	10-2	9-15
\$2.50 preferred (quar.)	62½c	11-1	10-6	\$5.08 preferred (quar.)	\$1.27	11-1	10-16
Pittsburgh, Ft. Wayne & Chicago Ry.—				Texas Power & Light—			
Common (quar.)	\$1.75	10-2	9-8	\$4 preferred (quar.)	\$1	11-1	10-10
7% preferred (quar.)	\$1.75	10-2	9-8	\$4.56 preferred (quar.)	\$1.14	11-1	10-10
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	10-16	10-2	\$4.78 preferred (quar.)	\$1.19	11-1	10-10
Pittsburgh National Bank (Pa.) (quar.)	38c	10-2	9-15	\$4.84 preferred (quar.)	\$1.21	11-1	10-10
Pittsfield National Bank (Mass.) (quar.)	45c	10-16	10-13	Texas Utilities (quar.)	52c	10-2	9-1
Plough, Inc. (increased quar.)	27½c	10-2	9-15	Textiles, Inc., 4% preferred (quar.)	25c	10-2	9-23
Portable Electric Tools (stock dividend)	10%	11-1	10-13	Third Canadian General Investment Trust,			
Portland General Electric (quar.)	38c	10-12	9-30	Limited (s-a)	11c	10-13	9-29
Portland Transit Co. (quar.)	25c	10-16	10-4	Thompson (H. I.) Fiber Glass (quar.)	7c	10-13	9-29
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	10-10	9-30	Thompson-Starrett Co., 70c pfd. (accum.)	17½c	10-13	9-25
Power Corp. of Canada Ltd.—				Therefore Markets, common (quar.)	25c	10-2	9-8
4½% preferred (quar.)	\$57c	10-16	9-20	5% conv. initial pfd. (quar.)	31½c	10-2	9-8
Participating preferred (quar.)	\$75c	10-16	9-20	5% non-conv. pfd. B (quar.)	31½c	10-2	9-8
Pratt & Lambert, Inc. (quar.)	75c	10-2	9-11	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-2	9-15
Presidential Realty Corp. (stock dividend)	2%	1-2-62	10-25	Tobin Packing Co. (quar.)	20c	10-2	9-15
Prinway, Inc. (stock dividend)	2%	10-10	9-20	Tonka Toys (initial)	\$140c	10-2	9-8
Prince Gardner Co. (quar.)	15c	12-1	11-15	Toronto General Trusts Corp. (quar.)	40c	10-2	9-12
Procter & Gamble Co., 8% pfd. (quar.)	\$2	10-14	9-22	Towle Manufacturing Co. (quar.)	50c	10-13	9-29
Proctor-Silex Corp., 4¾% preferred (quar.)	\$11½c	10-2	9-15	Towmotor Corp. (quar.)	35c	10-2	9-15
2nd preferred	15c	10-2	9-15	Town Photolab Inc. (stock dividend)	2%	1-3-62	12-8
Producing Properties, 6% pfd. (accum.)	37½c	11-1	10-13	Traders Finance Corp., Ltd., class A (quar.)	160c	10-2	9-8
Progress Mfg. Co. (quar.)	\$17½c	10-2	9-15	Class B (quar.)	160c	10-2	9-8
Prospect Hill Apartments, pfd. (accum.)	\$3.75	10-2	9-15	4½% preferred (quar.)	\$1.12½	10-2	9-8
Providence Gas Co. (quar.)	14c	10-2	9-15	5% preferred (quar.)	150c	10-2	9-8
Provincial Bank of Canada (quar.)	\$30c	11-2	10-13	Trane Company (quar.)	22½c	11-1	10-16
Extras	\$25c	11-2	10-13	Trans-Canada Corp. Fund—			
Public Service Co. of Colorado, com. (quar.)	\$23½c	12-1	11-14	Quarterly	\$25c	1-1-62	12-18
4¼% preferred (quar.)	\$1.08½	12-1	11-14	Class A (quar.)	7½c	10-19	9-29
4.84% preferred (quar.)	\$1.16	12-1	11-14	Trico Products (quar.)	62½c	10-2	9-15
4.90% preferred (quar.)	\$1.22½	12-1	11-14	Trinidad Petroleum Development, Ltd.—			
Public Service Co. of Oklahoma—				Ord. reg. (interim payment for the year			
4% preferred (quar.)	\$1	10-2	9-15	ended Dec. 31, 1961, free of Trinidad			
4.21% preferred (quar.)	\$1.06	10-2	9-15	West Indies tax)	15%	10-6	8-25
4.65% preferred (quar.)	\$1.16½	10-2	9-15	Trinity Universal Insurance Co. (Dallas)—			
Publication Corp.—				Quarterly	30c	11-24	11-15
Original & 1st preferred (quar.)	\$1.75	10-2	9-20	True Temper Corp., common (quar.)	30c	12-15	11-30
Puritan Sportswear Corp. (quar.)	10c	10-25	10-10	4½% preferred (quar.)	\$1.12½	10-15	9-30
Putnam Trust (Greenwich) (quar.)	20c	10-2	9-20	Twentieth Century-Fox Film Corp.—			
Fyle National Co., common (quar.)	\$2	10-2	9-8	Stock dividend	2%	10-3	9-11
8% preferred (quar.)	\$2	10-2	9-8	Twin City Rapid Transit Co., common	25c	10-10	9-25
Quaker City Life Insurance (stock dividend)	5%	10-16	9-29	5% prior preferred (quar.)	62½c	10-2	9-25
Quaker Oats Co., com. (incr. quar.)	55c	10-20	9-22	208 South La Salle Street (quar.)	62½c	11-1	10-19
6% preferred (quar.)	\$1.50	10-20	9-22	Underwriters Trust Co. (quar.)	75c	10-2	9-20
Quebec Power Co. (quar.)	140c	11-24	10-13	Union Center National Bank (N. J.) (quar.)	30c	10-2	9-18
Quincy Mining Co. (quar.)	30c	10-16	9-14	Union County Trust Co. (Elizabeth, N. J.)	50c	11-1	10-16
R & M Bearings Canada, class A (quar.)	\$127c	10-2	9-15	Union Electric Co.—			
Racine Hydraulics & Machine Co. (quar.)	15c	10-5	9-20	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
Radio Corp. of America, common (quar.)	25c	10-23	9-15	\$4 preferred (quar.)	\$1	11-15	10-20
\$3.50 preferred (quar.)	\$77½c	1-2-62	12-4	\$3.70 preferred (quar.)	\$92½c	11-15	10-20
\$3.50 preferred (quar.)	\$77½c	1-2-62	12-4	\$3.50 preferred (quar.)	\$87½c	11-15	10-20
Rapid Grin & Eatten, Ltd., class A (quar.)	\$15c	1-1-62	12-14	Union Finance Corp., class A (quar.)	6c	11-3	10-16

General Corporation and Investment News

Name of Company	Per Share	When Payable	Holders of Rec.
United Biscuit Co. of America (quar.)	25c	12-1	11-16
United Electric Coal Cos. (quar.)	40c	12-8	11-24
United Fuel Investments, Ltd.— 6% preference A (quar.)	175c	10-2	9-8
United Gas Corp. (quar.)	37½c	10-2	9-8
United Illuminating Co., common (quar.)	35c	10-2	9-5
United Industrial Bank (Brooklyn) (quar.)	\$1	10-2	9-20
United Keno Hill Mines, Ltd. (quar.)	110c	10-27	9-29
United New Jersey RR. & Canal Co. (quar.) Quarterly	\$2.50	10-10	9-20
United Services Life Insurance (Washington, D. C.) (s-a)	10c	10-30	10-16
United Shoe Machinery Corp., com. (quar.) 6% preferred (quar.)	62½c 37½c	11-1 11-1	10-3 10-3
U. S. Envelope (quar.)	15c	12-1	11-3
U. S. Fidelity & Guaranty Co. (Md. (quar.)	30c	10-16	9-25
United States Lines (New Jersey)— 4½% preferred (s-a)	22½c	1-1-62	12-8
U. S. National Bank of Portland (Ore.)— Quarterly	65c	10-2	9-15
U. S. Plywood Corp., common (quar.)	50c	10-11	9-25
U. S. Rubber Reclaiming (quar.)	12½c	10-2	9-18
U. S. Servateria Corp. (quar.)	12½c	10-13	9-29
U. S. Shoe Corp. (quar.)	35c	10-13	9-29
U. S. Smelting Refining & Mining— 7% preferred (quar.)	87½c	10-14	9-25
U. S. Trust Co. (Boston)	40c	10-2	9-15
U. S. Trust Co. (New York) (quar.)	\$1	10-2	9-15
Universal Container Corp., class A	7½c	10-15	9-30
Universal Leaf Tobacco, Inc., com. (quar.) 8% preferred (quar.)	30c \$2	11-1 10-2	10-6 9-8
Universal Marion Corp.— 4½% preferred (quar.)	\$1.12½	10-10	9-22
Common	10c	12-29	12-8
4½% preferred (quar.)	\$1.12½	1-10-62	12-22
Upjohn Co. (increased quar.)	20c	11-1	10-2
Upson Company (quar.)	15c	10-6	9-22
Van Camp Sea Foods (quar.)	15c	11-1	10-16
Van, Waters & Rogers, Inc. (quar.)	20c	10-2	9-18
Vendo Company, preferred (quar.)	56½c	10-2	9-14
Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	10-2	9-20
Walker (Hiram) Gooderham & Worts, Ltd.	140c	10-16	9-18
Wallace & Tiernan, Inc. (quar.)	20c	10-2	9-19
Warner Bros. Co.	16c	10-2	9-15
Warner Bros. Pictures, Inc. (quar.) (4-for-1 stock split subject to approval of stockholders Feb. 7, 1962)	30c	11-3	10-13
Washington Gas Light, com. (incr. quar.)	66c	11-1	10-10
Waukesha Motor Co. (quar.)	50c	10-2	9-7
Wayne Knitting Mills (quar.)	50c	10-2	9-18
Wayne Manufacturing (stockholders approved a 3-for-2 stock split)		10-20	9-21
Weatherford (R. V.) Co. (stock dividend)	3%	10-20	9-22
Weissberg (H. R.) Corp. (monthly)	8c	10-10	9-22
Wellington Management (quar.)	17½c	10-12	9-25
Special	2½c	10-12	9-25
Wells Fargo Bank American Trust (quar.)	40c	10-10	9-20
West Coast Life Insurance (s-a)	25c	10-2	9-5
West Kootenay Power & Light Ltd.— 7% preferred (quar.)	\$1.75	10-2	9-21
West Penn Power— 4½% preferred (quar.)	\$1.12½	10-16	9-20
4.20% preferred B (quar.)	\$1.05	10-16	9-20
4.10% preferred C (quar.)	\$1.02½	10-16	9-20
West Virginia Pulp & Paper (quar.)	30c	10-2	9-5
Westates Petroleum, 5% preferred (quar.)	12½c	10-2	9-20
Western Auto Supply Co.— Special adjustment payment	4c	10-13	10-2
Western Electric Co. (quar.)	90c	10-2	9-20
Western Insurance Securities (Kansas City)— Common	\$4	12-1	11-13
\$2.50 class A (quar.)	62½c	11-1	10-12
Participating	\$1.50	11-1	10-12
Western Light & Telephone, com. (quar.)	30c	11-1	10-16
5% preferred (quar.)	31½c	11-1	10-16
5.20% preferred (quar.)	32½c	11-1	10-16
Western Pacific RR. (quar.)	25c	11-15	11-1
Western Power & Gas, \$2.75 preferred (quar.)	68½c	10-31	10-5
5.44% preferred (quar.)	68c	11-1	10-5
Western Table & Stationery Corp.— Common (quar.)	35c	10-16	9-25
5% preferred (quar.)	\$1.25	1-2-62	12-8
Western Union Telegraph (quar.)	35c	10-24	9-29
Westfair Foods, Ltd.— Class A (quar.)	\$50c	10-15	9-15
7% preferred (quar.)	\$35c	10-15	9-15
Westmoreland, Inc. (quar.)	30c	10-2	9-15
Weyenberg Shoe Mfg. (increased) Stock dividend	\$1	10-1	9-15
Wheeling & Lake Erie Ry., common (quar.)	300%	10-2	9-15
4% non-convertible prior lien (quar.)	\$1.43¾	11-1	10-6
Wheeling Steel Corp., common (quar.)	75c	10-2	9-8
5% preferred (quar.)	\$1.25	10-2	9-8
Whiting Corp. (quar.)	10c	10-20	10-6
Will & Baumer Candle	20c	10-2	9-11
Williams-McWilliams Industries (stock div.)	1%	10-2	9-1
Wilson & Company, common (quar.)	40c	11-1	10-7
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	10-31	10-13
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-13
5.04% preferred (quar.)	\$1.26	11-1	10-13
5.08% preferred (quar.)	\$1.27	11-1	10-13
Wiser Oil Co. (quar.)	75c	10-2	9-8
Witco Chemical Co. (quar.)	20c	10-13	9-30
Wolf Corp., class A (monthly)	7c	10-10	9-22
Wolverine Shoe & Tanning (quar.)	12½c	11-1	10-10
Wood (John) Industries Ltd., class A (quar.)	140c	10-2	9-22
4½% preferred (quar.)	\$1.12½	10-2	9-22
Wool Combing Corp. (Canada), Ltd. (quar.)	115c	10-14	9-29
Worcester County National Bank (quar.)	45c	10-2	9-19
World Color Press (stock dividend)	4%	12-29	12-11
Wrigley (Wm.) Jr. (monthly)	25c	10-2	9-20
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-20
Xerox Corp. (quar.)	\$0.0625	10-2	9-8
Yale Express System, Inc., class A	7c	10-16	10-2
Yale & Towing Manufacturing (quar.)	37½c	10-2	9-15
Yellow Transit Freight Lines	10c	10-10	9-22
Yorkers Raceway (4-for-1 stock split)		10-5	9-15
York County Gas (quar.)	65c	11-1	10-16
York Research Corp., class A (quar.)	5c	10-5	9-25
Youngstown Steel Door Co. (quar.)	25c	10-13	9-28
Zale Jewelry Co. (quar.)	25c	10-11	9-11
Zeller's Ltd. (quar.)	135c	11-1	10-2

Continued from page 10

Zealand's foreign exchange reserves. It is the present intention of New Zealand that such proceeds will be applied toward a program of capital works and other expenditures such as electric development, housing construction, railways, forest development and roads and highways.

Nord Photocopy & Electronics Corp.—Sales Up—Net Off

Sales of the corporation for the year ended May 31, 1961 rose 27% to \$1,482,066 from \$1,167,646 the year before, according to the company's annual report of Sept. 18. Unusually large investments in research and development of new products accounted for a slight reduction in profits, Eugene Kron, President of Nord, stated, adding that these developments are now coming into actual production and should reflect favorably on earnings for the coming year. Net income for the year ended May 31, 1961 amounted to \$59,293 compared with \$70,033 the year before. Mr. Kron also said that "the reinvestment of earnings in developing new products is the soundest way of expanding the business horizons of Nord" and indicated that the company is pushing forward on both the office equipment and electronics fronts.—V. 193, p. 706.

North American Coal Corp.—Appointment—

The Chase Manhattan Bank has been appointed co-transfer agent for the common stock of the company.—V. 194, p. 1279.

North Atlantic Industries, Inc.—Common Registered—

This company of Terminal Dr., Plainview, N. Y., filed a registration statement with the SEC on Sept. 26 covering 131,500 shares of common stock of which 120,000 shares are to be offered for public sale by the company and 11,500 shares, being outstanding stock, by John C. McGregor, a principal stockholder. G. A. Saxton & Co., Inc. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 20,000 shares underlying warrants to be sold to the principal underwriter for 25 cents per warrant, exercisable at 110% of the offering price (the purchase price of warrants to be credited to the exercise price of stock). The company is primarily engaged in the business of designing, manufacturing and selling proprietary precision electronic instrumentation and electromechanical devices. Of the net proceeds from the company's sale of additional stock, \$200,000 will be used for the repayment of short-term bank loans incurred for working capital, \$100,000 for development and promotion of new products, \$50,000 to build an inventory of finished products, and the balance for additional working capital. In addition to certain indebtedness, the company has outstanding 360,000 shares of common stock, of which Malcolm D. Widener, President, Walter Lipkin, Vice-President, and Frank Mullen, Secretary, own 20.35% each. McGregor owns 83,018 shares (23.06%) and proposes to sell the 11,500 shares.

Northeast Airlines, Inc.—Proposed Merger—

A proposal for the immediate merger of Mohawk Airlines and Northeast Airlines in order to continue and improve service to the New England markets of Northeast, and the assumption of Northeast's southern services by Eastern and National Airlines was announced Sept. 19 by the presidents of Eastern, Mohawk and National. In a written offer to David A. Stretch, Chairman of Northeast, and under consideration by that airline, Robert E. Peach, Malcolm A. MacIntyre and G. T. Baker, Presidents of Mohawk, Eastern and National respectively, proposed the merger. In return for the assets and other considerations to be obtained from Northeast, Mohawk, Eastern and National offered a combination of (1) common stocks with a current market value of approximately \$3,000,000, (2) warrants for additional stock, which stock has a current market value in excess of \$10,000,000 and (3) \$10,000,000 in convertible subordinated notes.

When the offer is accepted and approved by the Civil Aeronautics Board, a merged Mohawk and Northeast will hold the principal assets, routes and property of Northeast and arrange settlement of Northeast's obligations.

Under terms of the offer, the merged Mohawk and Northeast carriers would acquire the Viscount and DC6-B aircraft of Northeast. These would be acquired subject to existing loan agreements with Chase Manhattan Bank on the DC6-B's and subject to the acceptance by Vickers Aircraft Corp. of convertible subordinated notes on the Viscount aircraft to be issued by the merged company. Eastern Air Lines has proposed assumption of leases on three of six Convair 880 jet aircraft currently leased by Northeast. It is planned that these would be used on Eastern's Puerto Rican routes. Eastern and National would also consider disposition of leases on the three remaining 880's, for which the merged companies would have no responsibility. Northeast would receive 460,000 shares of Mohawk common stock; 10-year warrants for 100,000 shares of Mohawk common, 10-year warrants for 300,000 shares of Eastern common, and 10-year warrants for 200,000 shares of National common; and \$10,000,000 of convertible subordinated notes of Eastern and National.

The warrants would provide for a purchase price of the Mohawk, Eastern and National stock at 33½% above the market value of these shares during a specified period following CAB approval of the transaction. Minimum prices of \$8 per share for the Mohawk stock, \$32 for the Eastern stock and \$18 per share for the National stock are specified.

The convertible subordinated notes would be issued in amounts of \$7,000,000 by Eastern and \$3,000,000 by National and would mature in 25 years. They would bear interest at 5% and be convertible into common shares of each company at a price 50% above the average of prices of the shares during a specified period following CAB approval. The three presidents said they felt this proposal would allow Northeast's long term stockholders the best opportunity to recoup their investment. According to a recent Northeast financial report, stockholder equity had been reduced to nothing. Under the proposed plan, Northeast shareholders would have the opportunity to acquire an equity interest in all three surviving carriers.—V. 189, p. 812.

Northern Milling Co.—Common Stock Offered—

The company of Townsend, Mont., offered on Sept. 6 without underwriting 210,000 shares of its common capital stock at \$1.10 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,500,000 shs.	291,182 shs.

BUSINESS—The company was organized in 1955 for the purpose of milling ore from mining properties in the Little Rockies mining district near Zortman, Mont.

PROCEEDS—Contemplated use of proceeds of the offering and expected priority of use is as follows: Expenses of selling the issue, \$5,000; underground exploration, \$115,000; Oct. 1, 1961 payment on mine purchase contract, \$25,000; payment on current liabilities, \$61,000; assessment work, 1961, \$4,000.—V. 194, p. 638.

Northrop Corp.—Board Split—

The Beverly Hills, Calif. corporation's board of directors Sept. 20 voted, subject to approval of the shareholders, a two-for-one split of the company's common stock.

Shareholders of record at the close of business Dec. 22, 1961 would receive under the proposal one additional share for each share then held. Thomas V. Jones, Northrop President stated. The distribution of the additional certificates would be made Jan. 12, 1962.

The purpose of the split, according to Mr. Jones, is to make possible broader ownership of the company's common shares.

The action requires the approval of the New York Stock Exchange, the Pacific Coast Stock Exchange, and the California Corporation Commissioner.

In connection with the proposed stock split, the board also voted to increase the number of authorized shares to 7,000,000 from the

present 3,500,000 shares. This action as well as the proposed stock split will be submitted for the approval of shareholders at the company's annual meeting to be held at Hawthorne, Calif. Dec. 12, 1961.

There were 2,072,225 shares of common stock outstanding as of Sept. 15, 1961 and an additional 372,701 reserved for issuance against the conversion of the company's 5% debentures and the exercise of stock options.—V. 193, p. 2669.

NuTone, Inc.—Common Stock Offered—Kidder, Peabody & Co., Inc., headed a group which offered publicly on Sept. 20, 375,000 of the company's common shares, at \$22 per share.

PROCEEDS—J. Ralph Corbett, Chairman of the Cincinnati firm, sold 187,500 shares and his wife, Patricia A. Corbett, who is a Director, the other 187,500.

BUSINESS—NuTone makes built-in home appliances—ventilating range hoods, kitchen exhaust fans, door chimers, auxiliary heaters for bathrooms, radio and stereo systems (which include household intercommunication), a food preparation appliance and indoor and outdoor barbecues.

All its products are designed for the home and all are sold to wholesalers, most of whom re-sell to contractors and homebuilders for installation during construction or modernization. Most of the firm's products are sold under the NuTone trademark.

EARNINGS—For the fiscal year ended April 30, 1961 sales were \$31,151,000 and net income \$1,815,000, or \$1.19 a common share, compared with sales of \$32,567,000 and profits of \$1,876,000, or \$1.28 a share, the year before.

Unaudited sales for the three months ended July 31, 1961, were \$8,496,000 compared with \$7,704,000 the year before. Profits in the 1961 period were \$557,000, equal to 37 cents a common share, compared with \$464,000, or 32 cents.

CAPITALIZATION—Capitalization at April 30, 1961 was 1,526,475 common shares.

Mr. Corbett founded the firm in 1936. He and his wife will continue to hold a total of 795,000 shares—52% of the total outstanding—after the current sale.

UNDERWRITING—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the selling stockholders the number of shares of common stock set forth opposite their names below:

Shares	Shares
Kidder, Peabody & Co. Inc.	Mitchum, Jones & Templeton
75,000	6,000
Lehman Brothers	Model, Roland & Stone
25,000	6,000
Eastman Dillon, Union Securities & Co.	The Ohio Co.
12,000	6,000
Goldman, Sachs & Co.	Rauscher, Pierce & Co., Inc.
12,000	6,000
Hornblower & Weeks	Eaker, Simonds & Co., Inc.
12,000	3,500
Paine, Webber, Jackson & Curtis	Burns Bros. & Denton, Inc.
12,000	3,500
Smith, Barney & Co. Inc.	Crowell, Weedon & Co.
12,000	3,500
Dean Witter & Co.	Crutenden, Podesta & Co.
12,000	3,500
Rache & Co.	Clement A. Evans & Co., Inc.
9,000	3,500
A. G. Becker & Co. Inc.	Francis I. duPont & Co.
9,000	3,500
Equitable Securities Corp.	Hayden, Stone & Co.
9,000	3,500
W. E. Hutton & Co.	9,000
9,000	3,500
Reynolds & Co., Inc.	9,000
9,000	3,500
Shearson, Hammill & Co.	9,000
9,000	3,500
Westheimer & Co.	9,000
9,000	3,500
Goodbody & Co.	7,500
7,500	3,500
McDonald & Co.	7,500
7,500	3,500
C. H. Walker & Co.	7,500
7,500	3,500
Bacon, Whipple & Co.	6,000
6,000	3,500
W. D. Gradison & Co.	6,000
6,000	3,500
Hill & Co.	6,000
6,000	3,500
Loewi & Co. Inc.	6,000
6,000	3,500

Ohio Franklin Fund Inc.—Deposit Period Extended—

The Ohio Company, Columbus 15, Ohio, dealer manager, has announced that the deposit period under which subscribers may exchange blocks of acceptable securities for Fund shares has been extended to Nov. 1, 1961. The exchange is based on one share of Ohio Franklin Fund for each \$20 of market value of securities deposited, less compensation to the dealer manager.—V. 193, p. 2781.

Ohio Oil Co.—Secondary Stock Offering—Sept. 26, 1961 it was reported that a secondary offering of 52,400 shares of this firm's common stock had been made through Hornblower & Weeks, N. Y. C.—V. 194, p. 638.

Oison Co. of Sarasota, Inc.—Common Stock Offered—

Public offering was made on Sept. 25 by Jay Morton & Co., Sarasota, Fla., of 59,000 shares of the company's \$1 par common stock at \$5 per share.

BUSINESS—The company was incorporated under the laws of the State of Florida on July 15, 1953, as successor to a manufacturing business founded by Willard Olson in 1939.

The company pioneered the development of a specialized line of mechanical and electrical products chiefly used as accessories to pleasure boating.

The company's plant and offices (16,000 square feet) occupy quarters on the Sarasota-Bradenton airport, held under lease from the Airport Authority, expiring in 1968.

PROCEEDS—The company will receive \$256,100 after deducting expenses estimated not to exceed \$3,500. The net proceeds will be used for the following purposes in the approximate amounts indicated in the order of priority shown: \$50,000 to pay off short-term bank loans; \$35,000 to purchase new machinery; \$10,000 to purchase tools and dies; \$10,000 for the development of new products; \$30,000 to purchase raw materials; \$15,000 to construct a tool room; \$50,000 for research, and the balance of \$56,100 will be added to the company's working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	200,000 shs.	123,000 shs.

Construction expenses are expected to total \$235,000,000 in 1961 and \$208,000,000 in 1962.

REDEMPTION—The bonds are not refundable prior to June 1, 1966 at a lower effective interest cost to the company. Otherwise, they are redeemable at the option of the company at regular redemption and sinking fund prices ranging from 105% for those redeemed prior to June 1, 1962 to 100% for those redeemed on or after June 1, 1962.

BUSINESS—Pacific Gas & Electric, headquartered in San Francisco, is an operating public utility supplying electric and natural gas service in northern and central California.

On June 30, 1961, it had about 2 million electric customers and 1,703,000 natural gas customers.

REVENUES—Unaudited operating revenues in the 12 months ended June 30, 1961, were \$672,808,000 compared with \$647,888,000 in the calendar year 1960. Total income was \$135,844,000, compared with \$128,144,000 in 1960, and net income was \$99,114,000 compared with \$92,565,000.

CAPITALIZATION—Capitalization June 30, 1961, adjusted to reflect the current issue and the sale of common stock in June and July, included \$1,198,537,000 first and refunding mortgage bonds in 24 series; 18,825,853 common shares having an aggregate market value of \$1,618,000,000 and \$14,009,991 of \$25 par value shares in eight series of cumulative first preferred aggregating \$350,250,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series GG bonds:

Amount	Amount
The First Boston Corp. \$4,690,000	Hill, Darlington & Grimm \$300,000
Bear, Stearns & Co. 2,000,000	J. J. B. Hilliard & Son 300,000
Dick & Merle-Smith 2,000,000	A. E. Masten & Co. 300,000
Francis I. duPont & Co. 2,000,000	Model, Roland & Stone 300,000
Equitable Securities Corp. 2,000,000	Scudder & German 300,000
Hayden, Stone & Co. 2,000,000	Abrams & Co., Inc. 250,000
Paribas Corp. 2,000,000	Boettcher & Co. 250,000
R. W. Pressprich & Co. 2,000,000	Burgess & Leith 250,000
Wertheim & Co. 2,000,000	Clayton Securities Corp. 250,000
Alex. Brown & Sons 1,500,000	Nesbitt, Thomson & Co., Inc. 250,000
Clark, Dodge & Co. Inc. 1,500,000	Westheimer & Co. 250,000
Johnston, Lemon & Co. 1,500,000	Bartow Leeds & Co. 200,000
W. C. Langley & Co. 1,500,000	Blewer, Glynn & Co. 200,000
Reynolds & Co., Inc. 1,500,000	E. D. Boynton & Co., Inc. 200,000
Baker, Weeks & Co. 1,210,000	Chace, Whiteside & Winslow, Inc. 200,000
R. S. Dickson & Co., Inc. 1,210,000	Chapman, Howe & Co. 200,000
Estabrook & Co. 1,210,000	Fridley & Frederking 200,000
McDonnell & Co. Inc. 1,210,000	Indianapolis Bond & Share Corp. 200,000
New York Hanseatic Corp. 1,210,000	Kaufman Bros. Co. 200,000
Riter & Co. 1,210,000	Kirkpatrick-Pettis Co. 200,000
F. S. Smithers & Co. 1,210,000	Milburn, Cochran & Co., Inc. 200,000
G. H. Walker & Co. 1,210,000	Moroney, Beissner & Co., Inc. 200,000
Stroud & Co., Inc. 880,000	Schmidt, Roberts & Parke 200,000
Courts & Co. 880,000	Sweeney Cartwright & Co. 200,000
First of Michigan Corp. 880,000	Webster, Gibson & Hale 200,000
Granbery, Marache & Co. 880,000	Almstedt Brothers & Co. 150,000
Harris & Partners, Inc. 880,000	Brush, Stocumb & Co., Inc. 150,000
H. Hentz & Co. 880,000	Davis, Skaggs & Co. 150,000
The Ohio Co. 880,000	Kalman & Co., Inc. 150,000
Swiss American Corp. 880,000	Irving Lundborg & Co. 150,000
Childs Securities Corp. 880,000	Rambo, Close & Kerner, Inc. 150,000
The Robinson-Humphrey Co., Inc. 825,000	Stix & Co. 150,000
Cooley & Co. 550,000	Suplex, Yeatman, Mosley Co. Inc. 150,000
Laird, Bissell & Meeds 550,000	Starkweather & Co. 125,000
McLeod, Young, Weir, Inc. 550,000	Black & Co., Inc. 100,000
The Milwaukee Co. 550,000	First Southeastern Co. 100,000
Newhard, Cook & Co. 550,000	Hugo Marx & Co. 100,000
Winslow, Cohn & Stetson Inc. 550,000	Miller & George 100,000
Elkins, Morris, Stokes & Co. 440,000	Strader & Co., Inc. 100,000
Fahey, Clark & Co. 440,000	Wagenseller & Durst, Inc. 100,000
Folger, Nolan, Fleming-W.B. Hibbs & Co., Inc. 440,000	
Hayden, Miller & Co. 440,000	
Baker, Watts & Co. 300,000	
Falkner, Dawkins & Sullivan 300,000	

Pako Corp.—Common Registered—

This corporation of 6300 Olson Highway, Minneapolis, Minn. filed a registration statement with the SEC on Sept. 25 covering 150,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 50,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 40,000 shares which may be offered pursuant to the company's Restricted Stock Option Plan A and Plan B.

The company designs, manufactures and sells capital equipment used to process and print black and white and color sensitized photographic film and print material. The company also designs, manufactures and sells equipment to process X-ray film, and equipment to mix, store, replenish and control temperature of chemicals used in film processing. Its wholly-owned subsidiaries are engaged in developing, printing and processing of films and photographs, in the wholesale distribution of amateur photographic equipment and supplies, and in the operation of eight retail photography stores. Net proceeds from the company's sale of additional stock will initially be added to general working funds and may be used for one or more of certain projects now under consideration by management. In addition to certain indebtedness, the company has outstanding 807,054 shares of common stock, of which Glen M. Dye, founder and director, and Harry M. Dye, board chairman, own 12.8% and 12.1% respectively. Management officials as a group own 42.8%. F. Glenn Hamilton is listed as president. The list of selling stockholders is to be supplied by amendment.

Paramount Foam Industries—Common Registered—

This company whose address is Mercer and Arnot Sts., Lodi, N. J. filed a registration statement with the SEC on Sept. 25 covering 137,500 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Fialkov & Co., Inc. and Stanley Heller & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 17,500 outstanding shares sold to Max Fialkov by the previous holders thereof at \$1 per share.

The company is engaged in the business of manufacturing and selling synthetic foams of the polyester type, which comprises a group of urethane cellular materials. Of the net proceeds from the stock sale, \$75,000 will be used for the purchase of additional machinery and equipment and \$65,000 for the repayment of an outstanding bank loan, secured by a chattel mortgage, and the balance will be added to working capital available for general corporate purposes. In addition to certain indebtedness, the company has outstanding 430,000 shares of common stock, of which Sydney H. Jablon, board chairman, and Fred Linick, president, own 55.16% and 40.77%, respectively.

Pargas, Inc.—Common Stock Offered—Kidder, Peabody & Co., Inc., headed a group which offered on Sept. 22, 150,000 shares of the company's common stock at \$14 per share.

Of these, 75,000 shares are being sold by the company and 75,000 by four stockholders, who will retain 415,019 shares.

BUSINESS—The Waldorf, Md. company sells liquefied petroleum gas and LP-Gas utilization and storage equipment. Operations are conducted mainly in Maryland and Virginia.

Through acquisition Sept. 22 of St. Lawrence Gas Ltd. in exchange for 141,800 Pargas common shares, operations have been extended into Ontario and Quebec, Canada.

The company's 23,000 U. S. and 4,000 Canadian retail LP-Gas cus-

tomers are served from 10 U. S. and four Canadian bulk storage plants. The firm also sells LP-Gas appliances and equipment at wholesale to 18 U. S. and 27 Canadian retail distributors serving 17,000 consumers.

REVENUES—Combined Pargas and St. Lawrence revenues for the six months ended June 30, 1961, were \$1,638,911 compared with \$1,597,054 the year before. Net income for the 1961 six months was \$191,849, equal to 35 cents a common share. Comparable 1960 figures were \$164,346, or 30 cents. In the full year 1960, Pargas had sales of \$3,170,356 and net income of \$303,848 or 56 cents a share compared with \$2,808,787 sales and income of \$265,905, or 48 cents, in 1959.

CAPITALIZATION—Pargas capitalization, adjusted for the current issue, will consist of \$1,000,000 of 5 3/4% 15-year sinking fund notes, due 1964-76, a \$250,000 6% floating charge note, due 1964-73, and 616,800 common shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective numbers of shares of common stock set forth opposite their names below:

Shares	Shares
Kidder, Peabody & Co. Inc. 39,500	Auchincloss, Parker & Redpath 4,500
Hemphill, Noyes & Co. 9,000	Baker, Watts & Co. 4,500
Hornblower & Weeks 9,000	Johnston, Lemon & Co. 4,500
Paine, Webber, Jackson & Curtis 9,000	Mitchum, Jones & Templeton 4,500
Dean Witter & Co. 9,000	Crowell, Weedon & Co. 2,500
Bache & Co. 6,500	Ferris & Co. 2,500
Francis I. du Pont & Co. 6,500	Jones, Kreeger & Co. 2,500
Goodbody & Co. 6,500	Mackall & Coe 2,500
Haydon, Stone & Co. 6,500	Match & Co., Inc. 2,500
G. H. Walker & Co. 6,500	Rouse, Brewer, Becker & Bryant, Inc. 2,500
Walston & Co., Inc. 6,500	Stern, Frank, Meyer & Fox 2,500

—V. 194, p. 534.

Peninsular Electronics Corp.—Files With SEC—

The corporation on Sept. 11, 1961 filed a "Reg. A" covering 75,772 common shares to be offered at \$2 per share to residents of Florida only without underwriting.

Peninsular Electronics, of 3510 S. Orange Ave., Orlando, Fla., is engaged in the production of a selected line of miniaturized electronic devices.

Penn Fuel Gas, Inc.—Securities Sold Privately—Sept. 26, 1951, it was reported that \$750,000 of this firm's collateral trust 5 1/2% bonds, series E, due 1981 and 16,000 shares of its \$1.50 cumulative preferred stock, series C, had been sold privately through Eastman Dillon, Union Securities & Co., New York City.—V. 194, p. 221.

Personal Loan & Finance Corp.—Notes Sold Privately—Sept. 29, 1961 it was reported that \$300,000 of this firm's junior subordinated notes due 1971 had been sold privately through Robert Fulton Maine Co., N. Y. City.

Pet Milk Co.—Boards OK Merger—

A contract for the acquisition of the R. E. Funsten Co. by Pet Milk Co. was approved Sept. 20 by the boards of directors of both firms.

Under the terms of the contract, Pet Milk would acquire the assets and business of Funsten, the nation's largest processor of pecan nuts, in exchange for 136,728 shares of Pet Milk common stock. This will result in Funsten stockholders ultimately receiving approximately 56/100 shares of Pet Milk common for each share of Funsten common now held.

The proposal will be submitted to Funsten stockholders at a special meeting on Oct. 25, 1961. The company has approximately 700 stockholders, and its stock is traded Over-the-Counter. The form of transaction does not require the approval of the stockholders of Pet Milk.

Final approval of the acquisition will join two St. Louis firms with long and outstanding records in the food industry. Pet Milk was founded in the St. Louis area in 1885, and Funsten was founded here in 1897.

Funsten shells and packs pecans and black walnuts, principally for ingredient use by bakeries, confectionery and ice cream manufacturers, also for repackaging and for food manufacturers.

During the fiscal year ended Oct. 31, 1960, Funsten sales were \$13,025,124, and its net earnings after taxes were \$464,672. The company's headquarters, plant and offices are at 1515 Delmar Blvd. in St. Louis, and other plants are located in Hattiesburg, Miss., Andalusia, Ala., and Albany, Ga.—V. 194, p. 850.

Petrolite Corp.—Secondary Stock Offering—Sept. 25, 1961 it was reported that a secondary offering of 60,000 shares of this firm's common stock had been made through Merrill Lynch, Pierce, Fenner & Smith Inc., and G. H. Walker & Co. Inc., N. Y. City.—V. 182, p. 1914.

Philippine Oil Development Co., Inc.—Proposed Rights Offering—

This company of Manila, Philippines, filed a registration statement with the SEC on Sept. 25 covering 95,270,181 shares of capital stock. It is proposed to offer such stock for subscription at 1c per share by common stockholders at the rate of one new share for each six shares owned of record Sept. 9, 1961. No underwriting is involved. The company is also proposing the subscription offer at the same rate to its stockholders in the Philippines.

The company has been engaged in exploration for oil in the Philippines since 1936, except during the period of Japanese occupation. Up to this time, the company has had no income from operations and has not discovered any commercial quantities of oil or gas. Net proceeds from the stock sale will be applied to repayment of all or a part of the company's current indebtedness and to completion of the shallow drilling test program on Cebu. The company has outstanding 571,621,090 shares of capital stock, of which Andres Soriano, president and board chairman, and members of his family, own 7.59%. The prospectus states that as of December 1960, about 56.3% of the company's outstanding stock was owned of record by citizens or residents of the Philippines, and about 43.7% by citizens of the United States and other non-resident stockholders.

Plast-O-Tron, Inc.—Common Stock Offered—E. A. Le Vay & Co., New York City, publicly offered on Sept. 19, 66,666 shares of the company's 1¢ par common stock at \$3 per share.

BUSINESS—The company together with Arnould Products, a wholly-owned subsidiary, is engaged in the engineering, designing, manufacture and distribution of a line of thermoforming machinery used for the production of plastic bubbles for packaging purposes and used for the manufacture of a variety of other plastic products. Plast-O-Tron, Incorporated was organized under the laws of the State of New Jersey on Oct. 17, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock, par one cent 300,000 shs.	148,146 shs.

*Includes 15,000 shares reserved for issuance under a restricted stock option plan to key employees.

PROCEEDS—After deducting underwriting expenses the net proceeds of this offering are estimated at the sum of \$150,000. It is presently anticipated that the net proceeds will be applied substantially as follows: to produce an inventory of approximately seven vacuum thermoforming machines \$35,000; to develop and produce a fully automatic vacuum thermoforming machine \$20,000; to purchase additional machinery and equipment \$15,000; to develop and produce a fully automatic inline conveyor type thermoforming machine \$20,000; and the balance for working capital and for general corporate purposes \$60,000.—V. 194, p. 958.

Power Corp. of Canada, Ltd.—President's Report—

At the annual meeting of stockholders on Sept. 22, 1961, A. D. Nesbitt, President, made the following statement:

The position regarding our substantial investment in British Columbia Power Corp. is most unsatisfactory. That company's principal subsidiary—the British Columbia Electric Co. was taken over as of Aug. 1, 1961, by the Government of British Columbia for \$110,000,000 under legislation from which there is no apparent appeal. The B. C. Power Corp. has, however, recently filed a petition of right with the Provincial Secretary requesting a review of the expropriation by the B. C. Supreme Court.

The legislative act also made provision for the Government to take over the remaining assets at a price which together with this \$110,000,000 would total \$38 per British Columbia Power Corp. share.

We considered this compensation inadequate, and we protested to Mr. Bennett, the Premier of British Columbia, pointing out that had precedent been followed, compensation would have been based on the procedure in the existing Power Act, and would have been more equitable than the arbitrary valuation set by the special legislation, which made no allowance for the present-day value of the assets expropriated.

We understand that a large number of shareholders and other interested parties have also informed the Government of British Columbia that they consider the compensation insufficient.

We understand that the British Columbia Power Corp. has made no decision as yet regarding the acceptance or otherwise of the offer amounting to approximately \$64,000,000 for its remaining assets, but is proposing to distribute as early as is practical, a substantial part of the \$110,000,000 already received.

We also understand that the British Columbia Power Corp. is no longer in a position to continue paying dividends as its revenue, previously derived mainly from its expropriated subsidiary, is now confined almost entirely to the nominal deposit interest being earned on the \$110,000,000 received from the Government.

This loss of revenue is currently costing the company some \$368,000 per annum, but this should be partially alleviated by the reinvestment of our share of the proposed distribution.

In the meantime it is proposed to maintain the present rate of dividend on our common shares at 50 cents per quarter.

There are two other utilities in British Columbia in which Power Corp. of Canada Limited is interested—East Kootenay Power Co. Ltd., and Northern B. C. Power Co. Ltd.

In the case of the East Kootenay Power Co. Ltd., which is a subsidiary of the Government of B. C. has announced that this company is earmarked for expropriation, but so far no formal action has been taken. This subsidiary has a Dominion Charter and has plant, transmission lines and customers in Alberta, as well as British Columbia.

The other company—the Northern B. C. Power Co. Ltd., serves the Prince Rupert area of British Columbia. No mention whatever has been made as to the intentions of the B. C. Government towards this subsidiary.

The compensation receivable for our holding of 230,000 shares in B. C. Power Corp. will amount to several million dollars. Careful consideration is being given to ways and means of usefully re-employing these funds when they become available, and the opportunity is also being taken to review our overall investment policy.

Annual Report—

The 1961 annual report of the corporation covering the fiscal year to June 30, 1961 shows a slight improvement in earnings. Gross revenue at \$3,057,631 was \$16,000 higher than in 1960.

Net earnings were \$2,216,731, which approximated \$2.56 per common share, on which \$2 was distributed in dividends, the same annual rate since 1954.

Investment changes include acquisition of a 25% interest in Wellington Square Shopping Centre, London, Ont., and the disposal of holdings in Dominion Dairies Ltd., Avalon Telephone Co. Ltd. and the United Towns Electric Co. Ltd.

These, and other disposals, realized a surplus of \$1,002,000, which has increased the investment reserve to \$10,738,000 and reflect a rise of \$1,694,000 in cash and receivables, liquidation of the bank overdraft, and a reduction in the book value of investment holdings by \$1,116,000 to \$50,562,000.

The portfolio was valued at \$87,776,000 against \$72,204,000 a year ago. This gave the common shares a break-up value of \$93 a share after allowing for full participation in the surplus by the 6% preferred shares. 67% of the total portfolio was invested in equity stocks.

The portfolio also shows total holdings of \$10,214,000 in British Columbia Electric Company, British Columbia Power Corp. and East Kootenay Power, utilities expropriated or subject to expropriation by the Government of British Columbia.—V. 192, p. 1348.

Prufcoat Laboratories, Inc.—Common Registered—

This company of 63 Main St., Cambridge, Mass., filed a registration statement with the SEC on Sept. 25, covering 60,000 shares of common stock, of which 13,000 shares are to be offered for public sale by the company and 47,000 shares being outstanding stock, by Norman E. MacCuspie, President. The offering will be made on an all or none basis through underwriters headed by Chace, Whiteside & Winslow, Inc. The public offering price and underwriting terms are to be supplied by amendment. At the request of the company, the underwriters will reserve 5,000 shares for allotment at the public offering price to management officials of the company and certain other persons.

The company is engaged in the research, development and production of synthetic resin or plastic-base protective coatings, paints and primers designed to reduce corrosion losses in a wide variety of industries. Its products are distributed under the trade name "Prufcoat" by Prufcoat Sales Co., Inc., a wholly-owned subsidiary. The net proceeds from the company's sale of additional stock will be applied to the purchase of materials and equipment and other expenses incident to the establishment of a plant in Atlanta and to purchase additional laboratory and test equipment. Any balance will be added to general funds to be available for general corporate purposes.

The company has outstanding 120,000 shares of common stock, all of which are owned by MacCuspie, and he proposes to sell the 47,000 shares. After such sale, he will own 55% of the company's outstanding stock.

Public Service Electric & Gas Co.—Bonds Registered

This company of 80 Park Place, Newark, N. J., filed a registration statement with the SEC on Sept. 21 covering \$50,000,000 of debenture bonds due 1981, to be offered for public sale at competitive bidding. Net proceeds of this financing will be added to the company's general funds of the company and will be used for its general corporate purposes, including the payment of a portion of the cost of its current construction program and the payment of short-term bank loans amounting to some \$15,000,000. The company estimates its construction program at \$237,000,000 as of June 30, 1961.—V. 193, p. 2546.

Puerto Rico Telephone Co.—Securities Sold Privately—This company, a subsidiary of International Telephone & Telegraph Corp., announced on Sept. 26, that it had sold to a group of institutional investors, through Kuhn, Loeb & Co. Inc., \$12,500,000 principal amount of 5 3/4% sinking fund debentures, series D, due Sept. 1, 1986, and 50,000 shares of 6 1/4% cumulative preferred stock, series B (par \$100).

Net proceeds to Puerto Rico Telephone from this sale, together with proceeds of approximately \$8,400,000 from the recent sale through a rights offering of 120,000 shares of common stock, will be used in connection with the company's expansion and improvement program, and to repay debt incurred for the purchase of materials and equipment. This program calls for expenditures for telephone plant and equipment of approximately \$100,000,000 during the five years ending 1963, of which approximately \$36,800,000 had been expended through the end of August.—V. 194, p. 1204.

Pulp Processes Corp.—Common Registered—

This corporation of Hoge Building, Seattle, Wash., filed a registration statement with the SEC on Sept. 20 covering 140,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made by underwriters headed by Wilson, Johnson & Higgins, which will receive a commission of 50 cents per share plus \$14,000 for expenses. Also included in the statement are an additional 10,000 common shares underlying five-year options which are exercisable initially at 110% of the offering price.

The company was organized under Washington law in July 1961 and proposes to devote the major part of its activities initially to the development for commercial use of certain pulping and bleaching devices and techniques. If such development is successful the company will promote the sales and use thereof and will provide related engineering and technical consultant services. The devices have not been developed beyond the laboratory and testing stage. The \$500,000 estimated net proceeds of the stock will be used largely for general corporate purposes.

One of the licenses acquired by the company was transferred to it by Edward H. Heller, Board Chairman, who received 100,000 common shares therefor, constituting all the outstanding stock. Donald D. Smith is listed as chairman of the executive committee and J. W. Rankin as President.

Punta Alegre Sugar Corp.—Acquisition—

The corporation on Sept. 17 confirmed the purchase of the C-G-F Topeka Grain Elevator by its wholly-owned subsidiary, Punta Alegre Commodities Corp. The price was announced as \$40 million, plus an agreement to grant stock options to the sellers.

The huge Kansas granary, said to be the second largest in the world, has a capacity of approximately 41 million bushels, and is one of the most modern in the United States, having been constructed during the past 10 years. Its location in Topeka is at the focal point of the transportation facilities for one of the largest wheat producing areas in North America, and it is well situated to handle other grains.

Of the purchase price of \$40,000,000, \$3,000,000 was paid in cash, and the balance of \$37,000,000, secured by a purchase money mortgage, is payable in installments over a 15-year period.

Payment of future installments of the purchase price begins after recovery of \$3,000,000 from the cash flow of the grain operation. The full amount of depreciation and part of the earnings after depreciation will be allocated towards payment of the installments, which are payable without interest.

According to the sellers, the net cash flow from operations of the Elevator, before depreciation and taxes, was around \$4 million for fiscal 1961. If this performance is continued, the cash flow should permit the liquidation of the total purchase price over the next 15 years. Estimates based on these figures indicate an operating profit after depreciation for the first full year of operations in excess of \$1 per share on the presently outstanding stock of Punta Alegre.

In addition to the \$40 million purchase price payable by its subsidiary, Punta Alegre has agreed to issue to the sellers on Feb. 1, 1963, options to purchase 90,000 shares of authorized but unissued stock. Such options will be exercisable only after May 1, 1967, at a price of \$17.062 per share, or the average price of Punta Alegre Sugar stock during the year 1966, whichever is less.—V. 184, p. 430.

Pyrometer Company of America, Inc.—Common Reg'd

This company of 600 East Lincoln Highway, Pennell, Pa., filed a registration statement with the SEC on Sept. 26 covering 300,000 shares of common stock, to be offered for public sale on an agency all-or-none basis by Arnold Malkan & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 37,500 shares underlying five-year options to be granted to the underwriter to purchase such shares at the issue price at the rate of one share for every eight shares sold to the public, (2) 360,000 outstanding shares owned by Arnold Malkan, Board Chairman, which shares are being registered for the purpose, of pledging them as collateral for a loan, (3) 110,000 shares which may be issued pursuant to the company's restricted stock option plan, and (4) 80,424 shares which may be issued or are subject to options to be issued in connection with the proposed acquisition by the company of Hamilton Manufacturing Co., Inc.

The company is engaged in the design and manufacture of thermocouple temperature transducers and electronic indicating and controlling instruments and in the processing of thermocouple wire. Pursuant to agreements to acquire Hamilton, the company has agreed to (1) pay \$324,711.90, (2) issue 50,265 common shares, (3) issue \$50,265 in 18-month, 6% negotiable notes and (4) grant five-year options to buy a total of 30,159 shares at \$1.50 per share. It also has agreed to pay one-half of a finder's fee of \$10,000. The net proceeds from the stock sale, estimated at \$365,000, will be applied to the acquisition of Hamilton, including repayment of \$25,000 advanced by Malkan as down payment. Hamilton manufactures missile and aircraft components and assemblies; equipment and accessories used in the production of phonograph records; and portable electric generators and portable centrifugal pumps.

In addition to certain indebtedness, the company has outstanding 655,625 shares of common stock, of which Malkan owns 55% and management officials as a group own 68%. John V. Metzger is listed as president.—V. 190, p. 464.

Quanah, Acme & Pacific Railway Co.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue	\$256,933	\$247,295	\$2,079,643	\$2,237,074
Railway oper. expenses	130,949	140,501	1,063,186	1,053,311
Net rev. from ry. ops.	\$125,984	\$106,794	\$1,016,457	\$1,183,763
Net ry. oper. income	44,299	38,787	479,814	549,213

Richardson-Merrell Inc.—Record Highs—

Net earnings of the company formerly Vick Chemical Co. have more than doubled in the last four years while sales have nearly tripled, the company's annual report for the fiscal year ended June 30, 1961, published Sept. 18, showed.

Net earnings of \$17,025,139 after adjustment for foreign operations, were 18.4% above the \$14,380,848 earned in 1959-60 and more than \$9,000,000 above the \$7,889,000 earned in 1956-57. Per share earnings also increased 18.4% to \$2.86, compared with \$2.42 the previous year, after adjustment to reflect a four-for-three stock split last October.

Sales of \$151,509,885 were 14.5% above the previous year's \$132,288,297 and reached a new high for the 13th consecutive year. Each of the company's major segments, with the exception of chemicals and plastics, showed a sales increase in 1960-61, the report stated. Ethical and veterinary drug sales rose 23.4% to \$69,900,000. Proprietary drug sales increased 10.9% to \$65,900,000. Chemicals and plastics sales dropped 3.8% to \$15,700,000.—V. 192, p. 1038.

Richman Brothers Co.—Sales and Net Down—

The Cleveland-based company on Sept. 15 reported consolidated sales and other income of \$22,104,147 for the first six months of its current fiscal year, which began on Feb. 1.

The company manufactures and retails men's and boys' wear. In his letter to shareholders, George H. Richman, President, said that volume was well maintained compared with a year ago, when sales and other income amounted to \$22,650,938.

Net income for the current period was \$422,231, or 53 cents per share of common stock, compared with \$613,643, or 83 cents per share, last year.

Richman noted that the continuing integration-segregation problem caused a drop in sales and net income in southern markets, which are served by the company's subsidiary, Stein's Stores, Inc.

"Progress is being made in strengthening the operations of the Stein's chain," he said, "and this should raise our earnings in these areas to a more satisfactory level."—V. 190, p. 1566.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue	\$1,909,032	\$1,851,753	\$15,644,873	\$16,627,620
Railway oper. expenses	1,286,480	1,334,785	10,684,048	10,633,108
Net rev. from ry. ops.	\$622,552	\$516,968	\$4,960,825	\$5,994,512
Net ry. oper. income	163,466	98,738	1,119,200	1,682,129

—V. 194, p. 1205.

River Brand Rice Mills, Inc. (& Subs.)—Statement—

Year Ended July 31—	1961	1960
Net sales	\$29,404,888	\$31,084,957
Net before income tax	2,038,568	1,887,897
Income taxes	1,050,555	969,429
Net income	988,013	918,468
Common shares	352,760	352,000
*Earnings per common share	\$2.80	\$2.60

*Based on 352,760 shares presently outstanding.—V. 188, p. 1617.

Rocket Power, Inc.—Common Registered—

This company of Falcon Field, Mesa, Ariz., filed a registration statement with the SEC on Sept. 20 covering 200,000 common shares, to be offered for public sale on an all or none basis through underwriters headed by Paine, Webber, Jackson & Curtis and Prescott & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized in 1959, the company conducts research on, designs, develops, manufactures and sells, solid propellant actuated devices for missiles and military aircraft, solid propellants, rocket motors, rocket catapults and other related products, most of which are for military or national defense purposes. It was inactive until June 1961 when it took over the assets and business and assumed the obligations and liabilities of Rocket Power/Talco-Bohannon Division of The Gabriel Co., and assumed \$1,500,000 of Gabriel's indebtedness to Society National Bank of Cleveland. Gabriel is an Ohio corporation with offices in Cleveland and at present owns all the outstanding stock of Rocket Power. On June 1, Gabriel borrowed \$5,000,000 from Society Bank for which it gave a 6% note due May 31, 1962. The proceeds of the loan were used to pay off short-term bank indebtedness of Gabriel. At the same time, Gabriel transferred to Rocket Power the assets of the said division, with a book value of \$4,750,000, in exchange, in part, for 799,990 Rocket Power common shares; and Rocket Power then assumed some \$750,000 of the said Division's liabilities. In addition, Rocket Power agreed to pay \$1,500,000 of Gabriel's obligation on the \$5,000,000 note to Society Bank. Net proceeds of the sale of additional stock by Gabriel Power, to the extent they do not exceed \$1,500,000, will (subject to certain limitations) be used to pay off the \$1,500,000 obligation. Any balance will be used for general corporate purposes. The company's prospectus lists John H. Briggs as Board Chairman and Charles E. Bartley as President. Gabriel owns all the 800,000 outstanding common shares.

Ross Products, Inc. — Common Stock Offered — The first public sale of the company's common stock was made Sept. 22 through the offering of 200,000 shares at a price of \$8.50 per share by Blair & Co. Inc. and F. L. Rossmann & Co.

Of the total number of shares offered, 100,000 were sold for the company and 100,000 for selling stockholders Hyman Ross, President and Director, and Alexander Mintz, Executive Vice-President and Director, of the company. Following the sale, Messrs. Ross and Mintz each will retain 190,000 shares, or 30.9% of the outstanding shares.

PROCEEDS—Net proceeds from the sale of its 100,000 shares of stock will be used by the company for carrying increased accounts receivable resulting from anticipated increased volume; the liquidation of letters of credit; the engineering and automation of a new Port of New York Authority warehouse at Port Newark, N. J. leased by the company; opening of additional warehousing facilities in the Middle West, Pacific Coast Areas, Dallas, and a new sales office in Atlanta. The balance of the proceeds will be used for general corporate purposes.

BUSINESS—The company of 1107 Broadway, New York City, is engaged in importing and distributing a line of popular-priced merchandise suitable for retail sale by variety, supermarket and drug chains, department stores, discount and mail order houses and specialty chains. This merchandise includes housewares, toys, luggage and accessory lines, toiletry items and a number of gift items.

EARNINGS—For the eight months ended April 30, 1961, the company and its subsidiaries had consolidated net sales of \$5,946,738 and net earnings of \$282,781, equal to 55 cents per share on 515,000 shares outstanding.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 615,000 shares of common stock, \$1 par value.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the aggregate number of shares of common stock set forth opposite their respective names:

	Shares
Blair & Co., Inc.	150,000
F. L. Rossmann & Co.	50,000

—V. 194, p. 322.

Royal McBee Corp.—Shows Loss—

The corporation Sept. 22 announced that sales for the fiscal year ended July 31, 1961, totaled \$106,846,198 compared with \$111,073,396 in the previous year.

The company said that generally unfavorable business conditions which prevailed over the first three quarters seriously affected its commercial typewriter sales. This decline plus costs involved in accelerated marketing reorganization and plant modernization programs, resulted in a loss for the year, it was reported.

The net loss amounted to \$1,079,519, or 92 cents a common share, compared with a net profit of \$771,057, or 28 cents a common share for the prior year.

The company had reported a net loss of \$1.09 a common share for the first nine months of its fiscal year just ended. Allan A. Ryan, Chairman, said this figure was reduced when the company earned a profit amounting to 17 cents a common share on sales of \$29,025,000 in the fourth quarter.—V. 193, p. 50.

Rubber & Fibre Chemical Corp.—Common Registered

This company of 300-322 Butler St., Brooklyn, N. Y., filed a registration statement with the SEC on Sept. 25 covering 120,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a "best efforts, all or nothing" basis by Armstrong & Co., Inc., which will receive a 50c per share commission and \$15,000 for expenses. The registration statement also includes 57,000 shares sold to Robert B. Edens, management official and controlling person of the underwriter, and 3,000 shares sold to Michael Silvers, the finder, all at 40c per share.

The company was organized in 1958 for the purpose of commercially developing a new process developed by Arnold Gunther, vice-president, and Marcus Gunther for separating the rubber and nylon found in the scrap generated in the manufacture of automobile and truck tires. This process, called "process for reclaiming unvulcanized rubber," is the subject of a patent application filed in the name of Arnold Gunther and assigned to the company. The prospectus states that, since the company has not had any significant gross returns from the sale of its products, or any net income from any source, it may be considered to be in an organizational and development stage. The \$480,000 estimated net proceeds from the stock sale will be used for the purchase of additional equipment and to increase plant facilities, to repay certain loans incurred to purchase and install equipment, to make payments on machinery and equipment already installed, to purchase the building in which present plant facilities are located, and to pay rent arrears due to and loans from affiliated persons, and the balance will be added initially to working capital to be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 280,000 shares of common stock (after giving effect to a recent recapitalization whereby the 1,000 shares then outstanding were reclassified into 220,000 shares), of which Arnold Gunther and Robert B. Edens own 14.9% and 16.1%, respectively, and management officials as a group 38.9%. Present book value of 58c per share will be increased to \$1.60½ per share after completion of this offering.

Rubbermaid Inc.—Acquisition—

The company has acquired a new subsidiary, Fusion, Inc. of Statesville, N. C., and limited processing is under way there on the company's new line of fusion molded products.

Announcement of the acquisition was made Sept. 15 by President Donald E. Noble.

Fusion molding is a process utilizing powdered polyethylene. This process, developed in Europe, makes possible the forming of large polyethylene parts, such as tanks, drums, liners for refuse containers and hand-trucks. These products are now being sold in commercial and industrial markets.—V. 194, p. 640.

Russ Togs, Inc.—Sales and Net Up—

Net sales of \$18,395,396 for the 52 weeks ended July 29, 1961 were reported on Sept. 21 by this apparel and sportswear manufacturer, according to announcement by Eli Rouso, President. This compares with net sales of \$15,889,901 for the year ended July 31, 1960, or an increase of 16%.

The company's net profit after taxes, Mr. Rouso reported, amounted to \$1,054,572, a 62% increase over the \$651,510 earned in the 1960 fiscal year. Earnings per share, based on 980,613 shares outstanding at July 29, 1961, amounted to \$1.08 as compared with 79 cents per share on 828,000 shares adjusted for the stock split outstanding at July 31, 1960.

Profit before Federal income tax amounted to \$2,164,572 for the 52 weeks ended July 29, 1961 as compared with \$1,346,510 for the previous fiscal year. Provision for Federal income tax was \$1,110,000 for the 1961 fiscal year as compared with \$695,000 for the year ended July 31, 1960.—V. 193, p. 2670.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960		
Railway oper. revenue	\$285,770	\$413,889	\$3,452,714	\$3,502,449
Railway oper. expenses	235,311	239,757	1,966,928	1,935,040
Net rev. from ry. ops.	\$50,459	\$174,132	\$1,485,786	\$1,567,409
Net ry. oper. income	\$18,122	37,881	410,677	569,835

*Deficit.—V. 194, p. 1205.

(Howard W.) Sams & Co., Inc.—Earnings Rise—

Earnings of the company for the second consecutive fiscal year, rose 37%, June 30, 1961, vs. June 30, 1960.

Howard W. Sams, Chairman and President, said "Our audited consolidated statement shows satisfactory progress; Total Assets increased 57.6% and Net Worth 105.8%."

Regarding the company's subsidiary, The Bobbs-Merrill Co., Inc., Mr. Sams said, "The second full year of operations of our Bobbs-Merrill subsidiary produced a net operating profit of \$79,738, as compared with a loss of \$68,031 for the 12 months ended June 30, 1960."

Mr. Sams stressed the progress made with the Bobbs-Merrill subsidiary and said, "Bobbs-Merrill results indicate definite progress in the development of products. As a result, we expect Bobbs-Merrill to continue to show gains."

Howard W. Sams & Co., Inc. and its subsidiary, The Bobbs-Merrill Co., Inc.

Year Ending June 30—	1961	1960
Sales	\$10,041,369	\$9,729,889
Net before income tax	1,314,913	1,107,039
Income taxes	616,963	597,552
Consolidated net income	697,950	509,487
Capital shares	500,550	425,450
Earnings per share (after dividends on pfd.)	\$1.38	\$1.00

*1960 per share earnings adjusted to reflect increase in outstanding stock as of June 30, 1961.

Mr. Sams further stated, "The audit shows The Bobbs-Merrill Co., Inc. still has a loss-carry-forward item of approximately \$387,000 as of June 30, 1961.—V. 193, p. 2670.

San Diego Imperial Corp.—Acquisition—

The corporation, which owns 14 savings and loan associations in California, Colorado, Kansas and Texas, will expand its activities through acquisition of State Mortgage Co., a mortgage servicing firm.

T. Franklin Schneider, President, disclosed that San Diego has agreed to exchange not more than 125,000 shares of its common stock for all the outstanding capital stock of State Mortgage. State Mortgage originates and services real estate loans in San Francisco and Los Angeles and also has field offices in Sacramento and San Jose, Calif. Its wholly-owned subsidiaries, California Trust Deed Service Corp. and Alland Escrow Co., Inc., operate an insurance agency and escrow business, respectively.

State Mortgage presently services about 14,000 loans aggregating approximately \$150 million for more than 30 lending institutions, the majority of which are major mutual savings banks in New York State.

The acquisition makes available to the San Diego corporate group loan facilities in the San Francisco Bay region and provides additional financing for FHA and VA loans in areas presently serviced by SDIC's subsidiary savings and loan associations.—V. 194, p. 574.

Science Research Associates, Inc.—Common Registered

This company of 259 E. Erie St., Chicago, filed a registration statement with the SEC Sept. 22, covering 150,040 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 50,040 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by White, Weld & Co. and William Blair & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in September 1961 under the name S. R. A., Inc., and all of its outstanding stock was issued to Science Research Associates, Inc., an Illinois company founded in 1939. Pursuant to a statutory merger to be effective in October 1961, the business and assets of the predecessor will be taken over by the Delaware company and the business conducted under the same name. Prior to the merger, the Illinois company split its then outstanding shares on a nine-for-one basis, which shares (1,677,564) will be converted by the merger into a like number of company shares.

The principal business activities of the company are publishing standardized intelligence, aptitude and achievement tests, rendering testing services and publishing instructional materials in basic subjects and guidance materials for use primarily in elementary schools and junior and senior high schools. Of the net proceeds from the company's sale of additional stock, \$1,000,000 will be applied in payment of existing short and long-term bank loans (incurred to provide working capital and, to the extent of \$79,000, to provide funds for redemption of 6% preferred shares due Oct. 9, 1961) and the balance will be added to general funds and used as working capital.

In addition to certain indebtedness, the company has outstanding 1,777,564 shares of common stock, of which Lyle M. Spenser, President, owns 936,036 shares and proposes to sell 36,000 shares (and as Trustee holds 36,000 shares and proposes to sell 1,800 shares), and Ralph A. Bard, a Director, owns 75,150 shares and proposes to sell 7,200 shares. Four others propose to sell amounts ranging from 540 to 1,800 shares.

Scott Paper Co.—Foreign Expansion—Earnings—

The Philadelphia company announced Sept. 19 that it has agreed with a Japanese company to form a new affiliate in Japan, called Sanyo-Scott Co., Ltd., for the manufacture and sale of sanitary paper products.

Thomas B. McCabe, President of Scott, disclosed the company's latest foreign expansion—its first enterprise in Japan—at the dedication of the company's new executive offices and research and engineering center in Philadelphia.

The new Japanese company will be capitalized at \$3,000,000 with Scott subscribing to half of the common stock and Sanyo Pulp Co., Ltd., a leading Japanese pulp and paper manufacturer, subscribing to the remainder.

Sanyo Pulp Co., Ltd., has a head office in Tokyo, mills in Iwakumi and Gotsu, and extensive timberlands in southern Japan. It is Japan's leading producer of dissolving pulp, used in manufacturing plastics and in other applications; its annual capacity of this item is 170,000 tons. Pulp used for paper making is produced at the rate of 75,000 tons a year. Sanyo is a pioneer in Japan's fine paper industry, with an annual output of 44,000 tons of printing, book and other papers. The company also is expanding its product line into new chemical, as well as new paper, products. It sells in 40 different countries.

Also reported were increased earnings and sales in the first half of 1961 compared with the similar period in 1960. Earnings were up 4.2% and sales 3.3%.

At the dedication of the company's new executive offices and research and engineering center Sept. 19, President Thomas B. McCabe said that he is "reasonably confident that Scott's performance in the remainder of the year will keep pace with the general economy of the nation." He then went on to say that he was optimistic about the outlook for business in general.

The company's new executive offices and research and engineering center is located on a 47-acre tract in Tinicum Township, adjacent to Philadelphia International Airport.

New Philippine Affiliate—

The Philadelphia, Pa., company announced on Sept. 6 the incorporation of a Philippine affiliate, Eastern-Scott Paper Co., Inc., and the election of the new company's board of directors.

This is Scott's first venture in the Philippine Islands. It follows the company's practice in its other foreign enterprises: ownership co-equal with the nationals of the country where the business is located. Scott has affiliates in Canada, Mexico, Columbia, the United Kingdom, Belgium, Italy and Australia.

Eastern-Scott is owned 50% by Scott's wholly-owned subsidiary, Scott Overseas Corp. The remainder of the equity is held by Eastern Paper Mills Co., Ltd., which is a Philippine partnership.

Eastern and Scott each have three members on the new company's board of directors.

Scott has invested \$750,000 in cash in the new corporation. Eastern's contribution is an operating paper mill and a going business. The capacity is about 10,000 tons a year.

Eventually, products of the kind and quality manufactured by Scott in the U. S. will be produced by the new company and marketed under Scott trademarks. The Philippine affiliate will have access to Scott's processes as well as Scott's technical, manufacturing and marketing experience.—V. 194, p. 322.

Scott's Discount Enterprises, Inc.—Common Stock Offered—Wallis E. Burnside & Co., Inc., New York City, on Sept. 18 publicly offered 175,000 shares of the company's 10¢ par common stock at \$2.25 per share.

BUSINESS—The company of 900 Market St., Wilmington, Del. is engaged in the business of selling nationally advertised and other merchandise at retail for cash at a low mark up. Business is conducted in a self-service super-market type department store generally recognized as a discount center. The company, a tenant in the discount center, operates several leased departments or concessions there.

PROCEEDS—It is estimated that the net proceeds of the company after deduction of expenses of the issue will be \$274,000. Of these net proceeds, the sum of \$25,000 will be used for the purchase and installation of fixtures in two stores and \$20,000 will be used for lease deposits in these two stores. The entire balance of the proceeds will be needed and used for the purchase of inventory and to provide necessary working capital for the leased departments in the two additional locations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par).....	1,000,000 shs.	263,750 shs.

—V. 194, p. 468.

Sealectro Corp.—Record Sales and Net—

In the first interim report to shareholders, the corporation showed sales and earnings at an all-time high.

Sales for the first six months of 1961 were \$1,826,059 with earnings after taxes of \$237,985, compared to sales of \$1,501,352 and earnings of \$196,113, after taxes in the same period of 1960. Earnings per share for the first six months of 1961 were 26 cents, while earnings per share for the same period of 1960 were 21 cents.

The company further reported increasing sales activities in all product lines for the second half of 1961, with several new products just now beginning to "boob" production volume orders and shipments.—V. 193, p. 2373.

Sea-Wide Electronics, Inc.—Common Registered—

This company, whose address is Stokely St., above Roberts Ave., Philadelphia, filed a registration statement with the SEC on Sept. 26 covering 200,000 shares of common stock, to be offered for public sale at \$4 per share. The underwriters, headed by Amos Treat & Co., Inc., will receive a 50¢ per share commission and \$18,000 for expenses. The registration statement also includes 20,000 outstanding shares sold to the underwriter by the previous holders thereof at 10¢ per share, and 10,000 shares sold at the same price to Sig Heller, L. W. Herman and Robert Rodd as a finder's fee.

The company's principal business is importing goods of Japanese manufacture for sale to large premium users, including trading stamp companies, as well as wholesale and retail distributors, department stores, drug chains, super markets, discount houses and others. The \$659,000 estimated net proceeds from the stock sale will be used to make substantial reductions of demand bank loans and reduction of advances made under letters of credit. In addition to certain indebtedness the company has outstanding 230,000 shares of common stock, of which George Golden, William P. Young, Executive Vice-President, and Estner Freedman (wife of Avin Freedman, a vice-president) own 26.7%, 24.5% and 21.7%, respectively, and management officials as a group 55%. After sale of the new shares, present book value of 58¢ per share will be increased to \$1.85 per share. David Morris is listed as president.

Second Financial, Inc.—Common Offered—Pursuant to a Sept. 21, 1961 prospectus, Globus, Inc., New York City, publicly offered 100,000 shares of this firm's stock at \$3 per share. Net proceeds, estimated at \$251,500 will be used for general commercial financing by the company, including primarily the purchase of notes, mortgages, contracts and other evidences of indebtedness received by "Shell" home builders from purchasers of such homes.

BUSINESS—The company was organized under the laws of the State of Georgia and was incorporated in Fulton County, Ga., on June 1, 1961. Its executive offices are located at 2740 Apple Valley Road, N. E., Atlanta 19, Ga.

The company has not yet engaged in business operations except to a limited extent, and is therefore in an organizational, promotional and developmental stage.

The company's initial business will be engaging in the activities of "Shell" home financing. Although this type of financing has been offered by the company's competitors, the company does not know the extent of the demand which it will have from "Shell" home builders for the type of financing the company proposes to provide.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10¢ par).....	750,000 shs.	300,000 shs.

—V. 194, p. 468.

Sel-Rex Corp.—Common Registered—The company, of Nutley, N. J., filed a registration statement with the Securities & Exchange Commission on Sept. 27 covering the proposed sale of 200,000 shares of its common stock. Of the total, 167,000 shares are being sold by a stockholder and 33,000 by the corporation. Eastman Dillon, Union Securities & Co. is named as manager of the underwriting group.

Sel-Rex produces and markets gold compounds and chemicals for use in gold electroplating.—V. 190, p. 2452.

Servotron Corp.—Common Registered—

This corporation of 29503 West Nine Mile Road, Farmington, Mich., filed a registration statement with the SEC on Sept. 25 covering 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made through management officials of the company.

The company was organized in 1959 for the purpose of selling automatic film processing machines, which it manufactures under license, and other electronic products. The prospectus states that since organi-

zation the company has engaged primarily in the development of its products and, accordingly, has had limited sales and no earnings. The \$425,000 estimated net proceeds from the stock sale will be used to purchase plant production machinery and additional inventory, for sales promotion and research and development, and for working capital.

The company has outstanding 374,250 shares of common stock (with a present book value of 21¢ per share), of which Philip Rosenberg, president, and William C. Newberg own 30% and 41.7%, respectively. After sale of the new shares, book value will be increased to \$1.04 per share. Present stockholders will own 79% of the company's outstanding stock for which they have paid \$117,150, and the public will own 21% for which they will have paid \$500,000.

Shepard Airtronics Inc.—Common Stock Offered—L. C. Wegard & Co., Trenton, N. J., and First Madison Corp., New York City, on Sept. 15 co-managed an offering of 75,000 shares of the company's common stock at \$4 per share.

BUSINESS—The company was incorporated under the laws of the State of New York on Jan. 30, 1950, under the name "Shepard Metal Products Co. Inc." and assumed its present name on April 13, 1961. Its principal office is located at 787 Bruckner Blvd., Bronx, N. Y. The company, and its wholly-owned subsidiary, Pam Air Products, Inc., manufacture and assemble valves for use in high altitude flying suits and inflatable life saving equipment, and screw machine products fabricated to customers' specifications.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (one cent par).....	1,000,000 shs.	221,500 shs.

PROCEEDS—It is anticipated that the aggregate proceeds to the company from the sale of all of the 75,000 shares after deducting underwriting expenses, will be approximately \$238,000. It is expected that such proceeds will be used for the following purposes in the following order of priority: (a) \$11,000 for the repayment of bank loans; (b) \$25,000 for the repayment of notes; (c) \$50,000 for the purchase of new equipment and machinery; (d) \$15,000 for research & development, and (e) \$57,500 for plant improvement.—V. 194, p. 12.

Sheraton Corp. of America—First Quarter Results—

The corporation in its first quarter ended July 31, showed nearly a \$2 million rise in sales and a net increase over the same period a year ago.

Ernest Henderson, president of the 61-hotel chain, reported gross revenues of \$51,731,922, compared with \$49,810,518 in the period last year. Net income and profits, after provision for depreciation and income taxes, was \$669,868, or 12¢ a share, as against \$626,345 and 12¢. Approximately 1¢ per share of the net in either quarter represented capital transactions.

Cash flow—earnings from operations after taxes but before depreciation provisions—was 90¢ per share compared with 88¢, exclusive of capital transactions.—V. 194, p. 788.

(Louis) Sherry Preserves Inc.—Common Registered—

This company, of 30-30 Northern Blvd., Long Island City, N. Y., filed a registration statement with the SEC on Sept. 21 covering 200,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on an all-or-none basis by Stanley Heller & Co., which will receive a commission of 44 cents per share plus \$9,000 for expenses. Also included in the statement are an additional 10,000 shares underlying three-year options to be sold to the underwriter for \$500, exercisable at \$4 per share.

The company is engaged in the manufacture and distribution of fresh fruit preserves and jellies, and dietetic preserves and jellies. Net proceeds of its sale of additional stock will be used for plant expansion, additional advertising and promotion, repayment of a loan, and for additional working capital. The company now has outstanding 400,000 common shares (after giving effect to a recent recapitalization), of which management officials as a group own 61.62%. Ira Paris is Board Chairman and Harold Lutrin is President. Mr. Lutrin owns 28.29% of the outstanding stock and Ralph M. Lutrin, Secretary-Treasurer, 33.34%.

(Henry I.) Siegel Co., Inc.—Appointment—

Bankers Trust Co. New York has been appointed sole transfer agent for the class A and class B stock of the corporation.—V. 194, p. 1205.

Silver Hat Mining, Inc.—Files With SEC—

The corporation on Sept. 13, 1961 filed a "Reg. A" covering 160,000 common shares to be offered publicly at \$1 per share without underwriting.

Silver Hat, of 1804 Madison Road, Cincinnati, Ohio, is engaged in the mining of silver, gold, lead and other minerals.

Simmonds Precision Products, Inc.—Earnings—Orders Up

The Tarrytown, N. Y. company on Sept. 6 reported a 21% increase in shipments in the six months ended June 30 over the comparable period a year ago. Shipments rose to \$3,320,962 in the 1961 period, from \$2,739,639 in 1960. Simmonds' recently acquired Dutch subsidiary contributed 8% of the increase. The report was made by President Geoffrey R. Simmonds.

Net earnings for the 1961 period were \$46,733, or 9 cents a share, based on an average of 515,000 shares outstanding. This compares with a loss of \$3,924, after a tax credit of \$26,000, for the same period last year, equal to a loss of 1 cent a share based on an average of 416,666 shares then outstanding.

In his letter to stockholders, Mr. Simmonds said that total new orders received in the first six months are running 4.4% ahead of the same period in 1960. He stated that total shipments and earnings for 1961 are expected to be significantly higher than last year.

Mr. Simmonds reported that continuing efforts to increase efficiency and productivity at every level are proving successful. Total productivity, based on the number of employees, is up by 12% in the first half of 1961, compared with 1960. "This has increased our profits for the first half and has allowed us to expand further our efforts in marketing and engineering essential to our future," he said.—V. 194, p. 361.

Singer Manufacturing Co.—Acquisition—

This producer and distributor of household and industrial sewing machines and other electrical equipment, has agreed to purchase the principal assets of the Supreme Knitting Machine Co., Inc. of Ozone Park, N. Y., manufacturer of industrial knitting machinery. The purchase price was not announced.

Supreme develops, manufactures and sells a wide variety of large diameter circular knitting machinery used by the textile and apparel industries both here and abroad. Its sales are presently running at a rate in excess of \$5,000,000 annually.—V. 194, p. 999.

Skiatron Electronics & Television Corp. — New Brochure Out—

A new brochure, probably one of the most complete works ever publicly distributed on electronic patents and pay television systems was recently made available by this corporation.

Technical in nature, the brochure is being distributed to top level scientists, corporation executives and other interested parties by Arthur Levey, Skiatron President. It outlines the functions and the wide range of industrial and military applications of 37 important patents owned or controlled by Skiatron. In addition, the brochure includes 38 patents relative to Skiatron's tested Subscriber-Revision pay-TV methods in both closed circuit (cable) TV and over-the-air broadcasting.

Among the other patents described in the brochure is the much talked about Thermo-Plastic Recording System.

According to Mr. Levey, "The patents described in the brochure touch variously on the most important segments of electronic science. Skiatron is seeking to develop a program of research and development for certain of these patents, either by itself or possibly by arrangement with associated or licensed companies."

Copies of the brochure are available by written request on company letterhead to Skiatron Electronics and Television Corp., 180 Varick Street, New York 14, N. Y.—V. 192, p. 1441.

Skill Corp.—Sales Up, Net Down—

In its semi-annual report just sent to stockholders, the corporation reports that consolidated net sales for the six months ended June 30, 1961, were \$11,801,176, an all-time high. This was an increase of \$95,379 over the same period in 1960.

For the same period net income amounted to \$655,218, a decrease of \$137,438 from the net income of the first six months of 1960. Net income amounted to \$1.16 per share for the first half of this year compared to \$1.41 per share for the first half of 1960.—V. 193, p. 1274.

Soo Line RR.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue.....	\$7,364,388	\$7,512,712
Railway oper. expenses.....	5,590,394	5,680,278
Net rev. from ry. ops.....	\$1,773,994	\$1,832,434
Net ry. oper. income.....	828,672	701,812

—V. 194, p. 1206.

Southern Frontier Finance Co.—Securities Registered

This company of 615 Hillsboro St., Raleigh, N. C., filed a registration statement with the SEC on Sept. 22, covering \$1,000,000 of sinking fund subordinated debentures due 1976 with warrants to purchase 200,000 shares of common stock, to be offered in units consisting of \$100 of debentures with a warrant to purchase 20 common shares. The offering will be made through underwriters headed by J. C. Wheat & Co. The public offering price, underwriting terms, and interest rate on the debentures are to be supplied by amendment.

The company is principally engaged in the business of purchasing at a discount from dealers, builders, and other vendors or lessors of real and personal property the notes, contracts, leases, and the other receivables made by the purchasers or lessees of such property as part payment therefor. Substantially all receivables purchased by the company are secured by deeds of trust, chattel mortgages, or conditional sales contracts. Approximately 87% of the company's outstanding receivables consist of notes given by the purchasers of "shell homes" secured by first lien deeds of trust thereon. Telerent, Inc., the company's wholly-owned and only active subsidiary, is engaged principally in the rental of television sets, antenna systems, and other equipment to motels, hotels, and hospitals.

Of the net proceeds of the sale of the units, \$500,000 will be used by the company to repay recently incurred short term bank indebtedness. Most of the remaining proceeds may be used to purchase additional commercial receivables and for other general corporate purposes. The company may also employ some of the net proceeds to repurchase receivables previously discounted to others and to supply additional capital to Telerent for use in expanding its operations.

In addition to indebtedness, the company has outstanding 1,026,222 shares of common stock, including 3,000 shares owned by Telerent and excluding 336,815 shares issuable under outstanding options to directors and others. Officers and directors of the company, as a group, own 158,048 shares (15.4%) of the outstanding common stock. R. Walker Martin is Board Chairman and Harold L. Pitser is President of the company.—V. 190, p. 717.

Southern Pacific Co.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue.....	\$1,699,919	\$1,792,793
Railway oper. expenses.....	37,237,308	37,265,839
Net rev. from ry. ops.....	\$1,462,611	\$1,526,954
Net ry. oper. income.....	5,952,763	4,360,259

—V. 194, p. 1206.

(A. G.) Spalding & Bros. Inc.—Earnings—

In the three months ended July 31, 1961 the Chicopee, Mass. company had a net income of \$607,000 or 61 cents a share on the 1,001,832 shares then outstanding compared with \$387,000 or 39 cents a share for the quarter ended July 31, 1960, Edwin L. Parker, President reported.

Net earnings for the nine months ended July 31, 1961 were \$736,000 or 73 cents a share against \$901,000 or 90 cents a share (both based on 1,001,832 shares outstanding) for the same 1960 period.

Profits before income taxes in the three months ended July 31, 1961 were \$1,304,000, taxes on income \$669,000 and amortization of good will \$28,000. These figures compare with \$798,030, \$387,000 and \$24,000 respectively in the quarter ended July 31, 1960.

Nine months profits before income taxes were \$1,630,000 taxes on income \$810,000 and amortization of good will \$84,000. For the nine months ended July 31, 1960 these figures were: \$1,934,000, \$992,000 and \$71,000 respectively. A five cent a share dividend was declared payable Oct. 16, 1961, to holders of record Oct. 2, 1961.—V. 191, p. 2750.

Special Metals, Inc.—Earnings—

For the three months ended Aug. 31, 1961, the initial quarter of the company's operations, earnings amounted to 36 cents per share on 418,375 shares outstanding. Dr. F. M. Earmara, President, announced Sept. 21. The results were in line with management's expectations, Dr. Earmara said. No comparable figures are available.

The company was formerly the Metals Division of Kelsey-Hayes Corp. Dr. Earmara also reported that the company's construction program consisting of installation of a consumable electrode furnace and related building facilities is proceeding in schedule.—V. 194, p. 262.

Spokane International RR.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue.....	\$296,892	\$288,727
Railway oper. expenses.....	163,233	159,495
Net rev. from ry. ops.....	\$133,659	\$129,232
Net ry. oper. income.....	74,549	39,706

—V. 194, p. 1206.

Spokane, Portland & Seattle Ry.—Earnings—

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue.....	\$2,969,926	\$3,138,951
Railway oper. expenses.....	2,226,232	2,369,707
Net rev. from ry. ops.....	\$743,694	\$840,244
Net ry. oper. income.....	339,123	264,085

—V. 194, p. 1206.

Standard Products Co.—Shows Loss—

Sales of the Cleveland-headquartered automotive parts manufacturer, totalled \$38,361,427 during the fiscal year ended June 30 and were the second highest in the company's history. P. R. Valpey, President, said Sept. 8 in the annual report to shareholders.

This total compared with a record \$39,419,170 during the previous fiscal year. Net profit of \$151,000 during the final quarter halted a period of losses and reduced the deficit for the entire year to \$115,890 or 15 cents a share, compared with a profit of \$464,223 or 61 cents a share for the preceding 12 months.

Mr. Valpey said the improvement which began in the four quarter is continuing and that a good reception for the 1962 model cars would have an "immediate impact" on the company's sales and profits.

Standard Products, whose basic business is supplying products which seal against rain, dust and weather is making a new type of plastic-covered trim strip that fits around the doors of many new model cars, and has begun production of an electro-statically flocked cloth for automotive window channel and weatherstrip.

A 50,000 square foot addition to the company's automotive parts plant at Georgetown, Ont., has now been completed, and a major addition also has been made to the company's missile parts plant at Port Lauderdale, Fla.

The company has under development a smog control device for automobiles. This device, which controls harmful exhaust emissions at the source, has passed preliminary screening tests by California smog control authorities. "Standard Products believes its device is unique and effective in smog control and also offers a savings in fuel as compared to other proposed devices," Mr. Valpey said.—V. 193, p. 540.

Steel Improvement & Forge Co.—Nine Months' Report

Sales of the company of Cleveland for the nine months ending June 30, 1961, totalled \$12,637,072; compared with \$13,819,079 for the corresponding nine months of fiscal 1960, according to a report to shareholders on Sept. 7.

Operating loss for the nine months, after taxes was \$56,732 or 13 cents per share. For the comparable nine months of last year there was an operating loss of \$96,962 or 22 cents a share.

"Severe price competition continues to beset the forging industry with total volume of sales during the last several months lagging below anticipated levels," O. H. Smith, Jr., President, said. "Some types of forgings are selling at approximately 40% under the price level of three or four years ago.

"These conditions have called for further drastic action to reduce costs and increase productivity. The great majority of our employees have recognized the importance of these steps," he added, "and are cooperating to improve our competitive position.

"The last few weeks have seen some increase in the level of new orders received," Mr. Smith reported. "This, together with the continued cooperative efforts of employees, should bring about improved operating results in our domestic forging division.

"Operations in our foreign affiliates and domestic subsidiaries continue to be encouraging. The importance of our military business was again demonstrated by the signing of a new Navy-guaranteed V-loan contract, replacing one which expired June 30."—V. 190, p. 2452.

Stein, Hall & Co., Inc.—Acquires Swiss Company—

Lawrence Gussman, President of Stein, Hall of New York and Ernst Klarer, President of Meypro AG of Kreuzlingen, Switzerland announced that Stein, Hall is acquiring the Meypro AG Co. and is organizing a new chemical company in Switzerland for the sale of products manufactured by Meypro AG and also of certain chemical products manufactured by Stein, Hall.

Meypro AG is a major producer of natural gums and chemically treated derivatives used mainly by the textile, paper, food and pharmaceutical industries. It has plants in Kreuzlingen, Switzerland, Zaandam, Holland and subsidiaries in Holland and Germany.

Stein, Hall & Co., Inc., 285 Madison Ave., New York, is a manufacturer of chemical specialty products which have wide use in the paper, textile, adhesive, food, mining and petroleum industries. It is also a manufacturer and distributor of starch and starch derivatives and is a major importer of industrial raw materials including burlap and latex.—V. 194, p. 789.

Stix, Baer & Fuller—First Half Earnings—

Unaudited financial figures for the company's first half year and second quarter ended July 29, 1961 were reported on Sept. 7.

Net sales for the second quarter amounted to \$13,412,725 compared with \$13,163,450 in 1960 or an increase of 1.9%. This increase in sales in the second quarter resulted in a slight increase of 0.02% for the first six months or \$26,204,696 as compared with \$26,200,168 for the six months ending July 30, 1960.

Net profit after taxes from merchandise operations and wholly-owned subsidiaries for the second quarter was \$15,810 as compared with \$95,987 for 1960. Net profit after taxes for the first half year was \$167,434 as compared with \$317,870 for 1960. Reflected in these figures and resulting in the lower profit this year are non-recurring expenses amounting to approximately \$185,000. These non-recurring expenses are made up of computer conversion costs, expense in connection with the one time sale of installment accounts receivable, and preopening expenses attributable to the opening of the company's new branch store, River Roads.

After taking into consideration preferred dividend requirements, the net earnings for the first half of the year from merchandise operations and wholly owned subsidiaries were equivalent to 15 cents per share of common stock compared with 38 cents per share last year. These figures are based on 666,861 shares outstanding this year and 665,611 shares last year.—V. 192, p. 2589.

Strouse, Inc.—Debentures Offered—An investment banking group headed by H. A. Riecke & Co., Inc., Philadelphia, offered publicly on Sept. 21 a new issue of \$600,000 of the company's 6% convertible subordinated debentures, due Sept. 1, 1981, at a price of 100%.

PROCEEDS—Net proceeds from the sale will be used by the company to purchase approximately seven acres of land, construct a modern plant and purchase additional equipment. The balance will be added to its working capital.

BUSINESS—The Norristown, Pa., company manufactures and packages, cosmetic, household, automotive, pharmaceutical and other aerosol products primarily for other concerns for sale by them under their brand names.

EARNINGS—For the nine months ended March 31, 1961, the company had gross sales of \$811,547 and net income of \$49,309. For the comparable nine months a year ago, gross sales were \$431,806 and net income \$16,798. For the fiscal year ended June 30, 1960, gross sales were \$588,748 and net income \$12,589.

CAPITALIZATION—Following completion of this financing, capitalization will consist of \$32,539 of sundry indebtedness, \$600,000 of 6% convertible subordinated debentures and 472,174 shares of common stock.

UNDERWRITERS—The underwriters named below have severally agreed, to purchase from the company the principal amount of debentures set forth opposite their respective names:

	Amount
H. A. Riecke & Co., Inc.	\$290,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	50,000
Pennington, Colket & Co.	50,000
Stroud & Company, Inc.	50,000
Charles A. Taggart & Co., Inc.	50,000
Albert Teller & Co., Inc.	50,000
Woodcock, Moyer, Fricke & French, Inc.	25,000
Kuhner, Vollebregt & Gerald	20,000
Fleming & Co.	15,000

Sule Inc.—Files With SEC—

The corporation on Sept. 15, 1961 filed a "Reg. A" covering 85,000 common shares to be offered publicly at \$3.50 per share without underwriting.

Sule, of 512 Logan Bldg., Seattle, Wash., markets "Belle Tinite," a product containing Vitamin A and B and a protein element.

Swingline, Inc.—Class A Offered—An underwriting group headed by Paine, Webber, Jackson & Curtis offered publicly on Sept. 28, 200,000 shares of this firm's class A stock at \$41.50. The selling shareholders, Mr. and Mrs. Jack Linsky, are President and Board Chairman, and Secretary, Treasurer and Director, respectively, of Swingline. The company will receive none of the proceeds of the transaction.

BUSINESS—The company of 3200 Skillman Ave., Long Island City, and its wholly-owned subsidiary, Ace Fastener Corp., an Illinois corporation, design, manufacture and sell stapling machines and staples for business, home and school use. In 1959, the company became controlling stockholder of Wilson Jones Co., a Massachusetts manufacturer of a diversified line of record-keeping and other commercial stationery supplies.

EARNINGS—For the 12 months ended Aug. 31, 1961, consolidated net sales were \$12,360,529 and net earnings \$2,053,869, equal to \$1.99 per share (excluding special credit of 36 cents).

CAPITALIZATION—The capitalization of the company (excluding Wilson Jones) as of Aug. 31, 1961 is as follows:

	Authorized	Outstanding
5% first mortgage on real estate, payable in monthly installments, with final payment due Jan. 11, '71	\$49,806	\$38,929
Capital stock:		
Class A stock (\$1 par)	1,500,000 shs.	545,161 shs.
Class B stock (\$1 par)	714,839 shs.	504,839 shs.

UNDERWRITERS—The names of the several underwriters and the respective number of shares which each underwriter is committed to purchase from the selling shareholders, subject to the conditions set forth in the purchase agreement, are set forth below:

Shares	Shares
Paine, Webber, Jackson & Curtis	30,700
A. C. Allyn & Co., Inc.	7,000
Bache & Co.	7,000
Blair & Co. Inc.	7,000
H. M. Byllesby & Co. (Inc.)	7,000
Francis I. duPont & Co.	7,000
Halgarten & Co.	7,000
Hayden, Stone & Co.	7,000
R. W. Fressprien & Co.	7,000
Suearson, Hammill & Co.	7,000
William R. Staats & Co.	7,000
Walston & Co., Inc.	7,000
Wertheim & Co.	7,000
Bateman, Eichler & Co.	4,900
Alex. Brown & Sons	4,900
Courts & Co.	4,900
Crowell, Weedon & Co.	4,900
Cruttenden, Podesta & Co.	4,900
Fulon, Reid & Co., Inc.	4,900
Goodbody & Co.	4,900
Haile & Stiglitz	4,900
Hayden, Miller & Co.	4,900
Johnson, Lemon & Co.	4,900
McDonnell & Co. Inc.	4,900
The Ohio Co.	4,900
Prescott & Co.	4,900
Bingham, Walter & Hurry, Inc.	3,400
Blunt Ellis & Simmons	3,400
Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,400
J. R. Williston & Beane	3,400
Eppler, Guerin & Turner, Inc.	2,000
Kay, Richards & Co.	2,000
Mullaney, Wells & Co.	2,000
Murch & Co., Inc.	2,000

Symington Wayne Corp.—Acquisition—

The corporation announced on Sept. 21 that it had made an agreement to acquire the business and operating assets of Lectrolite Corp., Deland, Ohio, for a cash payment in an undisclosed amount. Lectrolite, in business for 30 years, is a manufacturer and national marketer of mechanics' hand tools.

W. H. Bateman, President of Symington Wayne, said that the purchase of Lectrolite is in line with his company's policy of diversification and growth by acquisition. Lectrolite's products will complement the hand tool line manufactured by Symington Wayne's wholly-owned subsidiary, the Sherman-Klyde Co., Chicago, Ill.

"With this acquisition," he said, "our corporation will have a broad line of hand tools and an increased participation in a business which has, in the past, been less subject than most to cyclical business trends."

Lectrolite will continue under its present management and will be operated as a wholly-owned subsidiary of Symington Wayne.—V. 194, p. 789.

Tech-Aerofoam Products, Inc.—Common Stock Offered—Pursuant to a Sept. 25 offering circular, Caccione & Smith, Inc., New York City, publicly offered 100,000 shares of the company's 10¢ par common stock at \$3 per share.

BUSINESS—The company was organized under the laws of the State of Florida on April 21, 1952 under the name of Textile Products, Inc. Its present name was adopted on July 28, 1961.

The company's main executive office, sales office, warehousing and fabricating facilities are located at 5601 N. W. 35th Ave., Miami, Fla. It also maintains warehouse and sales office facilities at Drew Park, Tampa, Fla., and Memphis, Tenn.

The company is engaged principally in purchasing, inventorying, fabricating and the resale of foam rubber, urethane foam and cellulose fiber products to the boating, furniture, bedding, electronic and specialty item industries.

PROCEEDS—The net estimated proceeds to the company, after payment of expenses, will aggregate approximately \$240,000. It is anticipated that such proceeds will be utilized substantially as follows: (a) \$18,000 for expenses of the offering; (b) \$40,000 for payment of Federal Income Taxes; (c) \$75,000 to retire short-term loans payable to a factor; (d) \$70,000 to purchase machinery and equipment; (e) \$5,000 for sales promotion; and (f) \$32,000 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10¢ par)	750,000 shs.	*212,000 shs.

*This figure does not include 35,000 shares of common stock to be issued as and if the holders of warrants exercise their rights.—V. 194, p. 1206.

Telephones, Inc.—Common Stock Offered—Hayden, Stone & Co., McCormick & Co. and associates offered on Sept. 19, 250,000 shares of the company's common stock at \$8 per share.

PROCEEDS—The firm, a holding company whose eight subsidiaries provide telephone service in areas of Kentucky, Illinois and Iowa, is selling 200,000 of the shares. Three stockholders are selling the rest. Telephones, Inc., will use \$877,255.48 of its proceeds to acquire a majority of the common stock of three telephone firms and all the assets of five others located in Illinois, Iowa and Kansas. It will use \$241,500 to advance to subsidiaries for repayment of bank loans. The rest is expected to be used for future acquisitions.

BUSINESS—Through eight operation subsidiaries—seven acquired Oct. 1, 1960, and the other Feb. 6, 1961 the company provides telephone service to some 31,000 customers in 73 communities.

Among its subsidiaries is Mammoth Cave Telephone Co., serving Mammoth Cave National Park as well as other areas in Kentucky. This firm owns and operates, under a 10-year government contract, a mobile radio telephone system linking fire towers, ranger stations and other points in the park.

Telephones, Inc., also owns all the stock of a telephone management company and a company engaged in telephone directory services.

REVENUES—Unaudited revenues for the four months ended April 30, 1961, were \$870,897 compared with \$648,540 the year before. Unaudited net for the four 1961 months was \$53,097, equal to nine cents a common share, compared with \$23,688, or four cents, the year before.

CAPITALIZATION—The capitalization as at April 30, 1961, giving effect to the current issue, included 800,000 common shares and \$217,223 earned surplus. Capitalization of subsidiaries included 2% mortgage notes payable to the U. S. Government of \$14,365,551, deferred interest on mortgage notes of \$357,179 and \$348,225 in preferred stock. The preferred stock did not include a proposed issue of Iowa State Telephone preferred, to be offered to Iowa residents.

UNDERWRITING—The names and the principal underwriters of the shares of common stock and the aggregate number of shares which each has severally agreed to purchase from the company and the selling shareholders, are as follows:

Shares	Shares
Hayden, Stone & Co.	45,000
McCormick & Co.	30,000
A. C. Allyn & Co., Inc.	10,000
Bache & Co.	10,000
Bear, Stearns & Co.	10,000
Equitable Securities Corp.	10,000
Lee Higginson Corp.	10,000
F. S. Moseley & Co.	10,000
Shearson, Hammill & Co.	10,000
Shoeds & Co. Inc.	10,000
Bacon, Whipple & Co.	7,000
Blunt Ellis & Simmons	7,000
H. M. Byllesby & Co. Inc.	7,000
McDonnell & Co. Inc.	7,000
Bateman, Eichler & Co.	5,000
Crowell, Weedon & Co.	5,000
Cruttenden, Podesta & Co.	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	5,000
Jones, Kreeger & Co.	5,000
Reinhold & Gardner	5,000
Stitt, Nicolaus & Co., Inc.	5,000
J. C. Wheat & Co.	5,000
Beecroft, Cole & Co.	3,000
Coburn & Middlebrook, Inc.	3,000
Eppler, Guerin & Turner, Inc.	3,000
Freehling, Meyerhoff & Co.	3,000
Lowell, Murphy & Co., Inc.	3,000
Moore, Leonard & Lynch	3,000
H. O. Peet & Co.	3,000
Quail & Co., Inc.	3,000
Struts, Blosser & McDowell	3,000

—V. 194, p. 575.

Templet Industries, Inc.—Common Offered—Public offering of 100,000 common shares of this firm's stock at \$3 per share was made Sept. 25, by Levien, Greenwald & Co., New York City.

PROCEEDS—Net proceeds will be used by the company to finance the purchase of new machinery and equipment, for expansion of its present plant facilities in the New York area, and for the acquisition

of a plant facility outside the New York area. The balance of the proceeds will be added to the company's general funds to be available for additional working capital and other general corporate purposes.

BUSINESS—The company of 701 Atkins Ave., Brooklyn, N. Y., is engaged principally in exploitation, through licensing, of its patents in the die-making field, and metal parts manufacturing. For a number of years the company has been engaged in developing techniques and methods for manufacturing special types of dies and tools for use in connection with the fabrication of steel, metal and plastic parts and components for varied products in the automotive, appliance, equipment, electronic and other related fields of industry. This method of tool and die-making is known as the "Empire process," for which the company now holds four United States letters patent and has pending several United States patent applications. It also holds foreign patents on its process in Argentina, Australia, Canada, France, Great Britain, Italy, Mexico and New Zealand.

EARNINGS AND CAPITALIZATION—For the six months ended March 31, 1961 the company had products and services sold in the amount of \$544,607 and net income of \$42,110. Upon completion of the current financing, outstanding capitalization of the company will consist of 500,000 shares of common stock.—V. 190, p. 2712.

Terry Industries, Inc.—Common Offered—Pursuant to a Sept. 25, 1961 prospectus, Greenfield & Co., Inc., New York City, publicly offered 1,152,000 shares of this firm's common stock at \$2.25 per share. Of the total, 557,533 were sold for the company and 1,175,004 by certain stockholders. Net proceeds to the company, estimated at \$1,097,249 will be used for the repayment of debt, and working capital.

BUSINESS—The company of 11-11 34th Ave., Long Island City, New York, was incorporated under the laws of the State of Delaware on Jan. 25, 1927 under the name of Sentry Safety Control Corp. In January of 1957, by an amendment to its Certificate of Incorporation, the company changed its name to Sentry Corp. The company was known as Sentry Corp. until September of 1960 when, by another amendment to its Certificate of Incorporation, it again changed its name to Terry Industries, Inc. On Aug. 3, 1960—about one month before the company adopted its present name—the company acquired all of the stock of Terry Industries of New York, Inc. (then known as Terry Industries, Inc.) in exchange for 2,250,000 shares of its 50 cent par value common stock.

Through certain of its wholly owned subsidiaries the company is primarily engaged in the business of acting as a general contractor on large scale, heavy construction projects. By far the greater portion of this work is done for governmental units and for public authorities created by governmental units, and most of it is obtained by competitive bidding. The company has also done considerable heavy construction work for private industry.

The company is primarily a holding company. Its principal subsidiaries are engaged in the heavy construction industry, which is highly competitive, and there can be no assurance that these subsidiaries will operate profitably.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50¢)	6,000,000 shs.	4,114,022 shs.
Warrants to purchase common stock	100,000 war.	100,000 war.

—V. 193, p. 1061.

Texas Eastern Transmission Corp.—Secondary Stock Offering—Sept. 26, 1961 it was reported that a secondary offering of 40,800 shares of this firm's common stock had been made through Bache & Co., New York City.

Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent of the preferred stock, 5.125% subordinate convertible series, \$100 par value, of the corporation.—V. 194, p. 894.

Thriftway Foods, Inc.—Common Stock Offered—Kidder, Peabody & Co. and associates offered publicly on Sept. 26, 140,000 shares of the company's common stock, par \$2, at \$16.50 per share. Of the total, 66,915 shares were sold by the company and 73,085 shares by certain stockholders.

PROCEEDS—Net proceeds to the company from the sale of its 66,915 shares will be applied to the reduction of approximately \$379,000 of indebtedness, and the remainder will be added to general funds to help finance additional inventory and possible acquisitions of retail or wholesale outlets.

BUSINESS—The company is engaged in the wholesale distribution of food and non-food items in Philadelphia and the surrounding areas, in Pennsylvania, New Jersey and Delaware to approximately 3,500 independent retailers of whom approximately 850 are members of four voluntary groups sponsored by the company. The company operates a modern warehouse containing 258,000 square feet and 12 wholesale "cash and carry" branches as well as four retail markets.

EARNINGS—Net sales and operating revenues of the company and its subsidiaries for the fiscal year ended May 26, 1961 amounted to \$55,774,742 and net income to \$516,225, equal to \$1.13 per share of common stock, compared with net sales and operating revenues of \$50,663,052 and net income of \$435,654, or \$1.10 per share, for the fiscal year ended May 27, 1960.

DIVIDENDS—The company has paid cash dividends on its common stock in each year since its incorporation in 1934. On July 17, 1961, the directors declared a quarterly dividend of 10 cents per share, payable Sept. 15, 1961 to holders of record Sept. 1, 1961.

CAPITALIZATION—Giving effect to the sale of the new common stock by the company and the retirement of indebtedness, capitalization of the company and its subsidiaries as of May 26, 1961, was: \$313,767 in a 4% first mortgage loan; 1,392 shares of 6% cumulative preferred stock, par \$10; and 570,535 shares of common stock, par \$2.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective numbers of shares set forth below:

Shares	Shares
Kidder, Peabody & Co.	40,000
Drexel & Co.	8,000
Eastman Dillon, Union Securities & Co.	8,000
Paine, Webber, Jackson & Curtis	8,000
Stone & Webster Securities Corp.	8,000
White, Weld & Co. Inc.	8,000
Hempbill, Noyes & Co.	5,000
Reynolds & Co., Inc.	5,000
A. C. Allyn & Co., Inc.	3,500
Cersted, Sunstein & Co.	3,500
McDonald & Co.	3,500
Mitchum, Jones & Templeton	3,500
Rauscher, Pierce & Co., Inc.	3,500
Schwabacher & Co.	3,500
G. H. Walker & Co.	3,500
Newburger & Co.	3,000
C. C. Collings & Co., Inc.	2,500
DeHaven & Townsend, Crofter & Bodine	2,500
Clement A. Evans & Co., Inc.	2,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,500
Harrison & Co.	2,500
Ira Harp & Co.	2,500
Jarney, Eattles & F. W. Clark, Inc.	2,500
Stroud & Co., Inc.	2,500
Woodcock, Moyer, Fricke & French Inc.	2,500

—V. 194, p. 362.

Toledo, Peoria & Western RR.—Earnings—

	1961—Month	1960	1961—8 Mos—1960
Period Ended Aug. 31—			
Railway oper. revenue	\$604,329	\$613,455	\$4,527,752
Railway oper. expenses	387,007	392,425	2,924,971
Net rev. from ry. ops.	\$217,322	\$221,030	\$1,602,781
Net ry. oper. income	52,008	48,232	\$1,855,594

—V. 194, p. 1206.

Transvision Electronics, Inc.—Common Stock Offered—The initial public sale of the common stock of the

company was made Sept. 26 with the offering of 140,000 shares at \$8 per share by Adams & Peck, New York City, and associates.

PROCEEDS—Net proceeds from the sale will be used by the company to expand manufacturing and engineering facilities and to establish a prototype educational television closed circuit system for use as a training center; to develop and carry out a manufacturing and sales program in closed circuit television designed specifically for educational purposes, for electronic teaching devices and language laboratories; for the payment of outstanding notes payable. The balance of the proceeds will be added to the general funds of the company and used as working capital, including the carrying of expected increased inventories and receivables.

BUSINESS—The New Rochelle, N. Y. based company, specializes in the design, manufacture and marketing of a line of electronic products used in the educational field. The company and its predecessor have pioneered in the development of specially designed TV receivers for schools receiving educational TV lessons, and in teaching aids and lesson material used by schools and colleges in the teaching of electronics. Transvision is continuing the major activities of its predecessor in the field of TV kits and TV receivers and has added to its line of TV kits and wired chassis for use by hobbyists and electronic kit builders.

EARNINGS—For the period extending from June 30, 1960 to April 30, 1961, the company had net sales of \$467,768.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 287,000 shares of common stock; \$100,000 of 8% debentures, and \$6,400 of notes payable.

UNDERWRITERS—The company has entered into an underwriting agreement with the underwriters named below, providing for the purchase by such underwriters severally of the respective number of shares of common stock set opposite their respective names: Adams & Peck, 90,000 shares; Craig-Hallum, Kinard Inc., 25,000 shares; A. L. Stamm & Co., 15,000 shares, and Laird & Co., Corp., 10,000 shares.—V. 194, p. 158.

Triangle Instrument Co., Inc.—Common Stock Offered—Public offering was made on Sept. 15 of 150,000 shares of the company's 1¢ par common stock at \$2 per share, via Armstrong & Co., Inc., New York City.

BUSINESS—The company of Oak Drive and Cedar Place, Syosset, L. I., N. Y., was incorporated under the Laws of the State of New York on July 17, 1957. The present company could be said to be a "successor" to the interest of Sheldon Feinberg and Frank Lentz, who started the present business, and to Triangle Machine Co., a co-partnership between Messrs. Feinberg and Lentz.

The company manufactures items for both Government and commercial work on a subcontract basis.

PROCEEDS—The company will receive \$30,000, which will be used approximately as follows: purchase of additional inventory and equipment, \$117,000; for expanded factory overhead, \$30,000; repayment of debts due officers, \$48,000, and for general working capital, \$35,000.

CAPITALIZATION—The authorized capital stock of the company consists of 2,000,000 shares of the one cent par common stock, there being no other shares authorized. Prior to the offering there were 220,000 shares of such stock issued and outstanding.—V. 193, p. 1734.

Triton Electronics, Inc.—Common Registered

This company of 62-05 39th Ave., Woodside, N. Y., filed a registration statement with the SEC on Sept. 26 covering 108,000 shares of common stock, of which 76,500 shares are to be offered for public sale by the company and 31,500 shares, being outstanding stock, by the present holders thereof. The offering will be made at \$4.50 per share on an agency, best efforts all or none basis, by Neherlands Securities Co., Inc., and Seymour Elanor Co., which will receive a \$4.95 per share commission and \$19,440 for expenses. The registration statement also includes 15,000 outstanding shares sold to the underwriters by the previous holders thereof at 1 mill per share. The underwriters will sell 900 of such shares at the same price to James J. Schwartz, the finder, and will pay him \$3,450.

The company is engaged in the development, manufacture and sale of magnetic recording tape and metallic yarns. The \$281,382 estimated net proceeds from the company's sale of additional stock will be used to finance research and development of magnetic recording tape for computer and instrumentation use, for advertising and promotion, and for working capital. In addition to certain indebtedness, the company has outstanding 223,500 shares of common stock, of which Rose Rosenblatt (wife of Henry Rosenblatt, board chairman) owns 30.7%, Alvin Nadel, President, 8.2% and management officials as a group 61.1%. The prospectus lists 15 selling stockholders, who propose to sell amounts ranging from 668 to 9,000 shares.

Union Trust Life Insurance Co.—Common Registered

This company of 611 North Broadway St., Milwaukee, Wis., filed a registration statement with the SEC on Sept. 25 covering 300,000 shares of common stock, to be offered for public sale through underwriters headed by H. M. Byllesby and Straus, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 30,000 shares underlying five-year options to be sold to the underwriters for \$600, exercisable at a price to be supplied by amendment.

The company is presently licensed to sell both life and health and accident insurance in 29 states and has applications for licenses in four others. Net proceeds from the stock sale will be added to the company's general funds and will be invested initially in income producing securities and mortgages. These proceeds will enable the company to continue expansion of its operations and to increase the amount of insurance retained, without reinsurance, from present maximums of \$10,000 of ordinary life and \$20,000 of group life to a maximum of \$25,000 on any one insured life.

The company has outstanding 500,000 shares of common stock, of which Milton R. Pollard and members of his immediate family own 10.6%, and management officials as a group own 28.9%. Of the outstanding stock, 81.6% is represented by voting trust certificates, with Milton R. Pollard, Peter D. Pollard, a vice-president, Phillip J. Fox, and Lamont E. Fontaine, a director, as voting trustees.—V. 193, p. 242.

United Exposition Service Co.—Common Registered

This company of Suite 705, Merchandise Mart, Chicago, Ill., filed a registration statement with the SEC on Sept. 22 covering 100,000 shares of common stock, of which 40,000 shares will be offered for public sale by the company and 60,000 shares, being outstanding shares, will be offered by the present holders thereof. The offering price and underwriting terms are to be supplied by amendment. Drexel & Co. heads the list of underwriters.

The company supplies specialized decorating, drayage, cleaning, and other related services for trade shows, conventions, public admission shows, and similar exhibitions normally held in exposition halls, auditoriums, and hotels. The company contemplates allocating the net proceeds from its sale of 40,000 shares approximately as follows: \$130,000 for working capital, \$130,000 for the repayment of bank loans incurred in August and September, 1961, to supply working capital, and the remainder for the purchase of furniture and equipment. In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock, of which 363,500 shares are owned by members of the Katz family as a group. Samuel Katz, President, Harry Katz, Executive Vice-President, and Solomon Katz, Vice-President, Secretary and Treasurer, each proposes to sell 15,000 shares of stock, and four other members of the family group propose to sell an aggregate of 15,000 shares.

United Servomation Corp.—Common Registered

This company of 410 Park Ave., New York filed a registration statement with the SEC on Sept. 22, 1961, covering 355,000 shares of common stock, of which 150,000 shares will be offered for public sale by the company and 205,000 shares by the present holders thereof. The offering price and underwriting terms are to be supplied by amendment. Hemphill, Noyes & Co. heads the list of underwriters. The registration

statement also covers 45,000 shares of common stock being offered to employees of the company and its subsidiaries under a deferred payment plan.

The company is engaged in the distribution and sale of various food and tobacco products and hot and cold beverages through automatic vending machines and, to a lesser extent, in catering, food concession and restaurant operation and management, and the sale of products at wholesale to non-affiliated vending machine companies. Net proceeds from the sale by the company of the 150,000 shares to the underwriters and the 45,000 shares to employees will be used for working capital, for the financing of the purchase of new equipment to expand present operations, and for new acquisitions of the stock or assets of additional enterprises.

In addition to indebtedness, the company has outstanding 3,135,705 shares of common stock, of which the directors and officers of the company own, or have a beneficial interest in, 1,151,324 (or 37%) of the outstanding shares. After the sale of the shares to be offered through underwriters and the 45,000 shares to be offered to employees of the company assuming all such shares are sold, the holdings of the directors and officers of the company will amount to 1,062,121 (32%) of the outstanding shares. The selling stockholders, numbering 103, including certain directors and officers of the company, will own, after the sale of the 205,000 shares being offered by them, 2,715,693 shares of the outstanding common stock.

Universal Lighting Products, Inc.—Common Registered

This company of 55 Bergenline Ave., Westwood, N. J., filed a registration statement with the SEC on Sept. 21 covering 175,000 shares of common stock, to be offered for sale at \$1 per share. The offering is to be made on a firm commitment, all or none basis by an underwriting group headed by Globus, Inc., which will receive a 15 cents per share commission plus \$9,000 for expenses. The company sold \$50,000 of convertible notes to Globus and 50,000 five-year warrants for an aggregate of \$50,500. The notes are to be converted into 50,000 common shares; and the warrants are exercisable at \$1 per share. These shares also are included in the statement.

The company was organized under Delaware law in June 1961 and is the successor in interest to two New Jersey companies, Kanarek Lighting Co., Inc. (formerly known as Universal Lighting Products, Inc.) and Universal Metal Manufacturing, Inc., which were organized in 1956 and 1953, respectively. The new company acquired all the assets and assumed all the liabilities of the two predecessors in exchange for 225,000 shares of its common stock, and is engaged in the design, manufacture and sale of lighting fixtures and display and merchandising equipment for use in gasoline service stations. Net proceeds of the stock sale will be used largely for reduction of accounts payable and retirement of certain short-term loans and for working capital. Of the 225,000 outstanding common shares, 75% is owned by Elliott Kanarek, President, and 10% by Ann Schwartz. The June 30 book value thereof was 23 cents per share. Upon sale of the additional 175,000 shares, but before exercise of the warrants, each share will have a pro forma book value of 55 cents.

Universal Moulded Fiber Glass Corp.—Common Offered

A. G. Edwards & Sons, New York City, is manager of an underwriting group which offered on Sept. 22, 1961, 275,000 shares of this firm's common stock at \$10 per share. The offering marked the initial public sale of the company's common shares.

PROCEEDS—None of the proceeds from the sale of the common stock accrued to the company, as the shares were outstanding and were sold for the account of Bristol Cabinet Corp., which, upon completion of the offering, will retain 133,045 shares, representing 13.51% of the company's outstanding common stock.

BUSINESS—The company of Bristol, Va., is engaged in the manufacture of fiber glass reinforced plastic products. The company's fiber glass reinforced plastic shapes have been used for radomes, radar antennas, aircraft and missile parts, truck trailer parts, torpedo body sections, skylights, seed hoppers and boats. The company employs a number of conventional production processes including "hand layup," "vacuum bag," "autoclave," "matcha die," and "filament winding." In addition, new processes and machinery, capable of continuous production of certain fiber glass reinforced plastic shapes, have been adopted by the company and are now in operation.

CAPITALIZATION—Exclusive of short-term bank loans, capitalization of the company consists of 984,545 shares of common stock; 3,000 shares of 7% preference stock; 5,000 shares of 7% convertible preferred stock, and \$2,850,000 of 6½% promissory notes due 1972.—V. 193, p. 2825.

Valley Gas Production, Inc.—Common Registered

This company of 583 M & M Building, Houston, Texas, filed a registration statement with the SEC on Sept. 22, covering 194,000 shares of common stock to be offered for public sale through underwriters headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company, which was incorporated in 1958 and owns all of the capital stock of Valley Gas Transmission, Inc., and Valley Pipe Lines, Inc., both of Houston, is engaged in the business of acquiring natural gas and oil producing properties in the Gulf Coast area of Texas, and Transmission and Pipe Lines own and operate natural gas gathering systems in that area. Transmission, at a cost of approximately \$250,000, has recently completed construction of a new gathering system and additions to two of its existing gathering systems, and Pipe Lines, at a cost of approximately \$550,000, has recently completed the construction of three new gathering systems.

The net proceeds to Valley Gas of the proposed common stock offering will be used to pay an estimated amount of \$600,000 of the costs of the new gathering systems and additions of Transmission and Pipe Lines; to purchase, for \$250,000, all of the 50% working interest of its co-owner in the Whitted Field, Hidalgo County, Texas; to repay short-term bank loans in an estimated amount of \$400,000 and to increase its investment in Transmission and Pipe Lines. In addition to indebtedness, the company had outstanding as of June 30, 1961, 352,500 shares of common stock. On Sept. 15, 1961, the company's 6% convertible notes due 1963, in an amount of \$195,000, were converted into an aggregate of 32,400 shares of common stock. Upon the completion of the proposed financing the company expects to have outstanding 578,000 shares of its authorized 1,250,000 shares of common stock.

Valve Corp. of America—Common Offered—Pursuant

to a Sept. 27, 1961 prospectus, Lomasney, Loving & Co., New York City, publicly offered 145,000 shares of this firm's common stock at \$7 per share. Of the total, 75,000 were sold by the company and 70,000 by certain stockholders.

BUSINESS—The company was incorporated on July 14, 1961, under the laws of the State of Delaware and succeeded by merger on July 31, 1961 to the business of V.C.A. Inc., a Connecticut corporation ("VCA"), which had been engaged in the manufacture and sale of valves for aerosol products and the furnishing of related packaging services and products since its formation in 1953. The company's office and plant are located at 1720 Fairfield Ave., Bridgeport, Conn.

The principal business of the company is the manufacture and sale of valves and accessories for aerosol containers. Such valves and accessories constituted approximately 90% of gross sales for the fiscal year ended Oct. 30, 1960, and the remaining sales revenues of the company resulted from related aerosol packaging services.

The company believes that it was the third largest seller in the aerosol valve industry in 1960, accounting for approximately 14% of total industry sales based upon trade association figures.

PROCEEDS—Of the net proceeds from the sale by the company of 75,000 shares of its stock (estimated at \$450,000 after deducting expenses) about \$32,000 will be used to pay notes issued in connection with the purchase of capital equipment and \$50,000 to reduce bank borrowings incurred for working capital purposes. The remainder of such proceeds will be added to working capital, of which it is presently estimated that about \$200,000 will be used for additional purchases of machinery and about \$150,000 will be used to carry additional inventory and accounts receivable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Capital stock: Common stock (par 25c) 465,000
Shares (authorized 1,000,000) 465,000

UNDERWRITERS—Upon the terms and subject to the conditions contained in an underwriting agreement among the company, the selling stockholders and the underwriters named below, such underwriters have severally agreed to purchase from the company and the selling stockholders 75,000 shares and a total of 70,000 shares, respectively, of common stock of the company, each underwriter agreeing to purchase the aggregate number of such shares set opposite its name, as follows:

	Number of shares to be purchased from	Selling Company Stockholders
Lomasney, Loving & Co.	36,207	33,793
Leavitt & Co.	10,345	9,655
Laird, Bissell & Meeds	7,759	7,241
Vilas & Hickey	5,302	4,948
Kamen & Co.	5,302	4,948
Schriber & Co.	3,879	3,621
Edwards & Hanly	2,586	2,414
Jones, Kreeger & Co.	1,810	1,690
Willis, Kenny & Ayres	1,810	1,690

Vol-Shan Industries, Inc.—Net Down

The Los Angeles, Calif. company on Sept. 18 reported a net profit of \$746,889, equal to \$1.26 a share, on sales of \$15,048,990 for the fiscal year ended June 30. Last year the company earned \$941,595, or \$1.57 a share, on sales of \$16,545,798.

Mason Phelps, Vol-Shan President, said indications are the company has passed through its low period, and that projected earnings for the first quarter of 1962 are expected to be nearly double those for the comparable period last year. The past year's decline, he said, was due to requirements and the reduced number of home building starts.

Since January, 1961, Vol-Shan has acquired three strong growth companies, Michigan Magnetics, Inc., Short Run Stamping Co., and D-M-E Corp. These acquisitions, Mr. Phelps said, provide Vol-Shan a strong and profitable entry into the magnetic tape recording field, the area of precision stamping for electronic instrumentation, and in the rapidly-growing plastics molding industry.

The combination of Vol-Shan's current position, including new acquisitions, the present trend in earnings, and the general improvement in business conditions is expected to make the year ending June 30, 1962 the most profitable year in the company's history, Mr. Phelps said.—V. 192, p. 1443.

Western Maryland Ry.—Earnings

Period Ended Aug. 31—	1961—Month—1960	1961—8 Mos.—1960
Railway oper. revenue	\$3,039,093	\$4,025,694
Railway oper. expenses	2,735,949	3,024,200
		22,186,165
		24,783,869

Net rev. from ry. ops.	\$303,144	\$1,021,491	\$3,185,453	\$6,837,275
Net ry. oper. income	399,103	733,703	3,151,478	5,317,245

—V. 194, p. 1207.

Westland Capital Corp.—Common Registered

This corporation, of 9229 Sunset Blvd., Los Angeles, Calif., filed a registration statement with the SEC on Sept. 21 covering 935,500 shares of common stock, to be offered for public sale at \$1 per share. The offering is to be made on an all-or-none basis by underwriters headed by Lear, Stearns & Co., which will receive a commission of .95 cents per share. The prospectus states that 400,000 shares will be reserved for sale at \$1 to officials and employees of the company and of City National Bank of Beverly Hills, and to certain other persons the company may designate.

Organized on Sept. 8, the company expects to obtain a license from the Small Business Administration to operate as a small business investment company; and it is registered under the Investment Company Act. Net proceeds of the stock sale will be used to provide capital and advisory services to small business concerns. The company now has outstanding 14,500 common shares, of which 62.63% is owned by the City National Bank. The prospectus lists Stanley Gewirtz as President and William Goetz as Board Chairman.

Wilcox-Gay Corp.—Merger Called Off

Dr. Max A. Geller, chairman of the board of Davega Stores Corp. Sept. 18 stated he wished to correct an error which appeared in newspapers about the terms of merger plans.

Under the terms of the merger agreement, Wilcox-Gay was obligated to procure for Davega \$500,000 in new capital only after the consummation of merger upon approval of stockholders of both companies. Since the merger was not submitted to the stockholders for approval, Wilcox-Gay was under no such obligation at this time.

The decision to terminate merger plans was a joint decision and was accomplished with the complete cooperation of both companies under harmonious circumstances and Wilcox-Gay continues as a major supplier to Davega of imported radios, phonographs, tape recorders and television sets.

Dr. Geller added the resignation of Leonard Ashbach as president followed the decision to suspend the merger and is accepted with deep regret.

Ashbach, president and chairman of the board of Wilcox-Gay had been invited to become executive head of Davega to implement the pending merger and accepted the office on July 24, 1961.

Upon termination of the merger plans, Mr. Ashbach resigned in order to again devote his full attention to Wilcox-Gay.—V. 194, p. 263.

Winchell Donut House, Inc.—Common Registered

This company of 1140 West Main St., Alhambra, Calif., filed a registration statement with the SEC on Sept. 26 covering 90,000 outstanding shares of common stock, to be offered for public sale by Verne H. Winchell, President. McDonnell & Co. is listed as underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of selling donut mixes and other products to franchised operators of donut shops which are leased from the company. All of the company's outstanding shares (264,600) are owned by Verne H. Winchell. He also owns all of the outstanding shares of Winchell Processing Corp. and 39% of Winchell Distributing Corp. of Northern California, which interests the company proposes to acquire from Winchell for 90,000 and 45,414 shares, respectively. Giving effect to such acquisitions, the company will have outstanding 400,014 shares of common stock, of which Winchell will own 378,525 shares and proposes to sell the 90,000 shares.

Zion Foods Corp.—Common Stock Offered

Initial public sale of common stock of the corporation was made Sept. 22 through the offering of 110,000 shares, at \$5 per share, by an underwriting group headed by Finkle & Co., New York City.

Of the 110,000 shares offered, 90,000 were sold for the company and the remainder for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of its 90,000 shares will initially be added to the company's general funds and employed as working capital. Subsequently, the proceeds will be used to acquire inventory; to expand the sales and distribution facilities in its present market areas; and to open new market areas, wherever feasible.

BUSINESS—The company, of 482 Austin Place, Bronx, N. Y., prepares, processes and manufactures a variety of kosher meat products. In addition, the company distributes kosher poultry and fresh (non-processed) meats, and is also engaged in the pre-packing and freezing of kosher meat products for distribution to supermarkets. Zion Foods, through a separate wholly-owned subsidiary, also manufactures a similar line of non-kosher meat and poultry products.

EARNINGS—For the six months ended May 4, 1961, the company had net sales of \$2,173,552 and net income of \$72,189.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of 531,200 shares of common stock; \$68,750 of 6% first mortgage due 1967; and \$44,000 of 5% second mortgage due 1970.—V. 194, p. 471.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Tolleson, Ariz.

Bond Sale—The \$65,000 water works revenue bonds offered on Sept. 18—v. 194, p. 1002—were awarded to Refsnes, Ely, Beck & Co., at a price of 100.003.

CALIFORNIA

Belmont School Dist., San Mateo County, Calif.

Bond Sale—The \$50,000 school 1961, series A bonds offered on Sept. 12—v. 194, p. 1002—were awarded to the Bank of America N. T. & S. A., of San Francisco.

Brisbane School Dist., San Mateo County, Calif.

Bond Sale—The \$265,000 school, series A bonds offered on Sept. 19—v. 194, p. 1102—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, and R. H. Moulton & Co., jointly.

Buellton Union School District, Santa Barbara County, Calif.

Bond Sale—The \$30,000 school, series A bonds offered on Sept. 18—v. 194, p. 1208—were awarded to Dean Witter & Co.

California (State of)

Bond Offering—Sealed bids will be received until Oct. 18 for the purchase of \$100,000,000 state construction program bonds.

Chaffey Union High School Dist., San Bernardino County, Calif.

Bond Sale—The \$2,000,000 election 1957, series 5 bonds offered on Sept. 25—v. 194, p. 1323—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.423, a net interest cost of about 3.29%, as follows:

\$1,600,000 as 3/4s. Due on Oct. 1 from 1962 to 1977 inclusive.
400,000 as 3/2s. Due on Oct. 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., John Nuveen & Co., Stone & Youngberg, Cruttenden, Podesta & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Stern, Frank, Meyer & Fox, Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co.

Cupertino Union School District, Santa Clara County, Calif.

Bond Offering—Jean Pullan, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Oct. 9 for the purchase of \$929,000 school bonds. Dated Nov. 1, 1961. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hope School Dist., Santa Barbara County, Calif.

Bond Sale—The \$90,000 school 1960, series B bonds offered on Sept. 18—v. 194, p. 1208—were awarded to The Security-First National Bank of Los Angeles.

Independent School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Oct. 10 for the purchase of \$81,000 school, series A bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1986 including. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Livermore Joint Union High School Dist., Alameda and Contra Costa Counties, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed

bids at his office in Oakland, until 10 a.m. (PST) on Oct. 10 for the purchase of \$165,000 school, series E bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles County Waterworks Dist. No. 24 (P. O. Pearblossom), California

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 10 for the purchase of \$37,500 waterworks system improvement bonds. Dated July 1, 1958. Due on July 1 from 1962 to 1993 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orinda Union School District, Contra Costa County, Calif.

Bond Sale—The \$210,000 school, series E bonds offered on Sept. 19—v. 194, p. 1208—were awarded to The Bank of California N. A., of San Francisco, at a price of 100.005.

San Jacinto, Calif.

Bond Offering—Willene Robinson, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Oct. 3 for the purchase of \$175,000 water system improvement bonds. Dated Oct. 15, 1961. Due on Oct. 15 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Saratoga Unified School District, Santa Clara County, Calif.

Bond Offering—Jean Pullan, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Oct. 2 for the purchase of \$200,000 school bonds. Due from 1962 to 1981 inclusive.

COLORADO

Englewood, Colo.

Bond Sale—An issue of \$275,000 water extension bonds offered on Sept. 18 was sold to a group composed of The Harris Trust & Savings Bank, of Chicago, J. K. Mullen Investment Co., and the First National Bank, in Englewood. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Norwalk, Conn.

Bond Sale—The \$3,080,000 capital improvement bonds offered on Sept. 21—v. 194, p. 1102—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, First Boston Corp., F. S. Moseley & Co., First National Bank, of Boston, and Estabrook & Co., as 3/4s, at a price of 100.459, a basis of about 3.20%.

FLORIDA

Rollins College, Winter Park, Fla.

Bond Sale—The \$1,072,000 dormitory revenue 1961 bonds offered on Sept. 15—v. 194, p. 791—were awarded to the Housing and Home Finance Agency, as 3/2s, at a price of par.

Sarasota, Florida

Bond Sale—The \$170,000 utility service revenue bonds offered on Sept. 19—v. 194, p. 1102—were awarded to Beil & Hough, Inc., and Arch W. Roberts, jointly, as 3.90s, at a price of par.

Sebring Utilities Commission (P. O. Sebring), Florida

Certificate Sale—The \$925,000 electric revenue certificates offered on Sept. 22—v. 194, p. 1208—were awarded to a group composed of Goodbody & Co., Beil & Hough, Inc., and Arch W. Roberts, at a price of par, a net interest cost of about 3.79%, as follows: \$25,000 as 4/4s. Due on Oct. 1 from 1962 to 1964 inclusive.
227,000 as 4s. Due on Oct. 1 from 1965 to 1969 inclusive.
673,000 as 3/4s. Due on Oct. 1 from 1970 to 1977 inclusive.

GEORGIA

Georgia State Highway Authority, Atlanta, Georgia

Bond Offering—Sealed bids will be received until Nov. 15 for the purchase of \$35,000,000 highway bonds.

Bond Offering—Sealed bids will be received until March 2, 1962 for the purchase of \$35,000,000 highway bonds.

Bond Offering—Sealed bids will be received until June 27, 1962 for the purchase of \$6,000,000 bridge bonds.

Georgia State School Building Authority, Ga.

Bond Sale—The \$31,452,000 school revenue 1961 bonds offered on Sept. 26—v. 194, p. 1208—were awarded to a syndicate headed by Blyth & Co., Inc., and the Robinson-Humphrey Co., at a price of par, a net interest cost of about 3.57%, as follows:

\$7,402,000 as 4/4s. Due on Oct. 1 from 1963 to 1968 inclusive.
1,175,000 as 3/2s. Due on Oct. 1, 1969.
6,625,000 as 3/4s. Due on Oct. 1 from 1970 to 1974 inclusive.
11,700,000 as 3/2s. Due on Oct. 1 from 1975 to 1981 inclusive.
4,550,000 as 3/4s. Due on Oct. 1, 1982 and 1983.

Other members of the syndicate were as follows: C. J. Devine & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Kuhn, Loeb & Co.; Lehman Brothers; John Nuveen & Co.; Phelps, Fenn & Co.; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.; White, Weld & Co.

A. C. Allyn & Co.; American Securities Corp.; Blair & Co., Inc.; R. S. Dickson & Co.; First of Michigan Corporation; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wood, Struthers & Co.; Clement A. Evans & Co.; Johnson, Lane, Space Corp.; Braun, Bosworth & Co., Inc.; Geo. B. Gibbons & Co., Inc.

Wm. E. Pollock & Co.; Roosevelt & Cross; Sterne, Agee & Leach; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co.; Coffin & Burr; Kenower, MacArthur & Co.; Stern Brothers & Co.; J. H. Hilsman & Co.; A. M. Kidder & Co., Inc.; Ohio Company; Pierce, Carrison, Wulbern, Inc.; Rand & Co.; Allan Blair & Co.; G. C. Haas & Co.; Henry Harris & Sons, Inc.; Interstate Securities Corp.; Norris & Hirshberg, Inc.; Prescott & Co.

Stein Bros & Boyce; Stranahan, Harris & Co.; J. W. Tindall & Co.; Varnedoe, Chisholm & Co.; Wells & Christensen, Inc.; Hannahs, Ballin & Lee; Jones, Kreeger Co.

Howard C. Traywick & Co., Inc.; Cady & Co.; J. M. Dain & Co.; Fox, Reusch & Co.; Pohl & Co., Inc.; Raffensperger, Hughes & Co.; Schmidt, Roberts & Parke.

Thomas & Co.; Robert L. Whitaker & Co.; Arthur L. Wright & Co.; Yarnall, Biddle & Co.; Robert W. Baird & Co.; Fahey, Clark & Co.; Hayden, Miller & Co.; Newman Brown & Co.; Scharff & Jones, Inc.; Stroud & Co.; Budd & Co., Inc.; First Southeastern Co.; Hannaford & Talbot; Harrington & Co.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; H. V. Sattley & Co.; Tilman-Whitaker Co.; Townsend, Dabney & Tyson; Walter, Woody & Heimerdinger; and Weil, Roth & Irving Co.

IDAHO

Northwest Nazarene College, Nampa, Idaho

Bond Sale—The \$445,000 student revenue 1961, series A & B bonds offered on Sept. 20—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 3/2s and 3/4s, at a price of par.

ILLINOIS

Chicago Heights, Illinois

Bond Offering—A. Paul Soderman, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 2 for the purchase of \$970,000 water revenue, series 1961 bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Callable as of May 1, 1976. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community School District No. 29 (P. O. Northfield), Illinois

Bond Sale—An issue of \$135,000 school bonds offered on Sept. 21 was sold to Mullaney, Wells & Co.

Lake County Community High School District No. 27 (P. O. Grayslake), Illinois

Bond Sale—An issue of \$450,000 school bonds offered on Sept. 12 was sold to The Northern Trust Co., of Chicago, at a price of 100.042, a net interest cost of about 3.60%, as follows:

\$40,000 as 3s. Due on Dec. 1, 1963 and 1964.
255,000 as 3/2s. Due on Dec. 1 from 1965 to 1972 inclusive.
155,000 as 3/4s. Due on Dec. 1 from 1973 to 1976 inclusive.

Noble, Illinois

Bond Sale—The \$128,000 sewer system revenue bonds offered on Sept. 7—v. 194, p. 792—were awarded to the Housing and Home Finance Agency, as 4/8s, at a price of par.

Peoria Public Building Commission, Illinois

Bond Offering—Raymond J. Fraser, Secretary of the Public Building Commission, will receive sealed bids until 11 a.m. (CDST) on Oct. 11 for the purchase of \$4,500,000 building revenue bonds. Dated Nov. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Wayne City, Illinois

Bond Sale—An issue of \$209,000 sewerage revenue bonds was sold to Benjamin Lewis & Co., as 5/4s.

Wayne City Sanitary District, Ill.

Bond Sale—An issue of \$57,000 sewerage bonds was sold to Benjamin Lewis & Co., as 4/2s.

INDIANA

Batesville School City, Indiana
Bond Offering—Robert E. Stewart, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (EST) on Oct. 12 for the purchase of \$70,000 school building bonds. Dated Oct. 1, 1961. Due semi-annually from July 1, 1964 to Jan. 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana University, Ind.

Bond Offering—J. A. Franklin, Treasurer, will receive sealed bids until 11 a.m. (CDST) on Oct. 11 for the purchase of \$4,500,000 dormitory first mortgage 1961 revenue bonds. Dated Aug. 1, 1961. Due on Nov. 1 from 1963 to 1997 inclusive. Callable as of Nov. 1, 1966. Principal and interest payable at the American Fletcher National Bank & Trust Co., in Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mitchell School City, Indiana
Bonds Not Sold—The \$49,000 school building bonds offered on Sept. 12—v. 194, p. 1002—were not sold.

Riverdale School Corporation, Ind.
Bond Offering—Wayne Benninghoff, Secretary of the School Board, will receive sealed bids until 1 p.m. (EST) on Oct. 10 for the purchase of \$78,000 school building bonds. Dated Oct. 1, 1961. Due semi-annually from July 1, 1963 to Jan. 1, 1968 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vigo County, Indiana

Bond Offering—A. Leroy Lewzader, County Auditor, will receive sealed bids until 1 p.m. (CST) on Oct. 3 for the purchase of \$300,000 building bonds. Dated Sept. 1, 1961. Due semi-annually from July 1, 1963 to Jan. 1, 1973 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Manson, Iowa

Bond Sale—The \$69,000 swimming pool bonds offered on Sept. 18—v. 194, p. 1209—were awarded to Becker & Cownie, Inc.

KANSAS

Achland, Kansas

Bond Offering—Mrs. Edna May Fox, City Clerk, will receive sealed bids until Oct. 15 for the purchase of \$40,000 city hall bonds.

Topeka, Kansas

Bond Sale—The \$2,517,000 special assessment bonds offered on Sept. 21—v. 194, p. 1209—were awarded to The Northern Trust Co., of Chicago, and Stern Brothers & Co., jointly, at a price of 100.00084.

University of Kansas, Kansas

Bond Sale—The \$1,300,000 dormitory revenue 1961 bonds offered on Sept. 23—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 3/2s, at a price of par.

KENTUCKY

Barren County, Ky.

Bond Offering—Ethel F. Fant, County Clerk, will receive sealed

bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$270,000 school building revenue bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Callable as of Oct. 1, 1966. Principal and interest (A-O) payable at the Citizens National Bank, in Glasgow. Legality approved by Joseph R. Rubin, of Louisville.

Greenup County, Ky.

Bond Offering—J. L. O'Bryan, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 3 for the purchase of \$48,000 school building revenue bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1979 inclusive. Principal and interest payable at the First & Peoples Bank, in Russell. Legality approved by Chapman & Cutler, of Chicago.

Oldham County (P. O. La Grange), Kentucky

Bond Sale—The \$110,000 school building revenue bonds offered on Sept. 21—v. 194, p. 1209—were awarded to the Almstedt Bros.

LOUISIANA

Covington, La.

Bond Offering—M. P. Blacke, City Secretary, will receive sealed bids until 10:30 a.m. (CST) on Oct. 23 for the purchase of \$75,000 public improvement bonds. Dated Dec. 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Independence, La.

Bond Offering—Mrs. Josie L. Polito, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 17 for the purchase of \$128,000 public improvement bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1986 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Lafayette, La.

Bond Offering—Curtis A. Rode-macher, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 24 for the purchase of \$1,000,000 public improvement, series G bonds. Dated Dec. 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Callable as of Feb. 1, 1972. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

LaFourche Parish, La.

Bond Offering—G. G. Zimmerman, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of \$525,000 public improvement, series 8 bonds. Dated Dec. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Callable as of Feb. 1, 1976. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Winnsboro, La.

Bond Sale—The \$60,000 public improvement bonds offered on Sept. 12—v. 194, p. 897—were awarded to Scharff & Jones, Inc.

MAINE

Brewer, Maine

Bond Offering—O. Lionel Pomroy, City Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State St., Boston, until 11 a.m. (EDST) on Oct. 2 for the purchase of \$180,000 school and highway improvement bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1973 inclusive. Principal and interest (A-O) payable at the New England Merchants National Bank, of Boston. Legality approved by Eaton, Peabody, Bradford & Veague, of Portland.

Bond Sale—The \$150,000 school construction bonds offered on Sept. 20—v. 194, p. 1209—were awarded to Harkness & Hill, as 3.20s, at a price of 100.1599, a basis of about 3.17%.

Saco, Maine

Bond Sale—The \$400,000 school bonds offered on Sept. 20—v. 194, p. 1209—were awarded to Smith,

Barney & Co., as 3.70s, at a price of 100.319, a basis of about 3.67%.

MARYLAND

St. Mary's County (P. O. Leonardtown), Md.

Bond Sale—The \$250,000 county road bonds offered on Sept. 19—v. 194, p. 1209—were awarded to a group composed of Alex. H. Brown & Sons, John C. Legg & Co., and Mead, Miller & Co., at a price of 100.003, a net interest cost of about 3.44%, as follows:

\$40,000 as 4s. Due on Sept. 1 from 1962 to 1965 inclusive.
50,000 as 3½s. Due on Sept. 1 from 1966 to 1968 inclusive.
60,000 as 3¼s. Due on Sept. 1 from 1969 to 1971 inclusive.
40,000 as 3.40s. Due on Sept. 1, 1972 and 1973.
60,000 as 3½s. Due on Sept. 1 from 1974 to 1976 inclusive.

MASSACHUSETTS

Attleborough Hospital, Attleboro, Massachusetts

Bond Sale—The \$300,000 sturdy memorial hospital student nurses' dormitory 1959 revenue bonds offered on Sept. 20—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 2½s, at a price of par.

Dean Academy and Junior College (P. O. Franklin), Mass.

Bond Sale—The \$400,000 dormitory 1959 revenue bonds offered on Sept. 22—v. 194, p. 1102—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Dover-Sherborn Regional School District, Mass.

Bond Offering—Carl I. Drew, District Treasurer, will receive sealed bids c/o the State Street Bank & Trust Company, 111 Franklin St., Boston, until 11 a.m. (EDST) on Oct. 3 for the purchase of \$1,200,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the State Street Bank & Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Foundation of Our Lady of Holy Cross, Inc., North Easton, Mass.

Bond Sale—An issue of \$865,000 Stonehill College dormitory 1959 revenue bonds offered on Sept. 15 was sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

MICHIGAN

Cheboygan, Mich.

Bond Sale—The \$155,000 bonds offered on Sept. 19—v. 194, p. 1210—were awarded to Stranahan, Harris & Co., at a price of 100.024.

Clinton Township, Mich.

Bond Offering—James Parady, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 11 for the purchase of \$50,000 1961 special assessment sanitary sewer bonds. Dated April 1, 1961. Due on Oct. 1 from 1961 to 1980 inclusive. Callable as of Oct. 1, 1965. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$11,950,000 various bonds offered on Sept. 26—v. 194, p. 1210—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., the Chemical Bank New York Trust Co., of New York, and Drexel & Co., with interest rates of 5%, 3¾%, 3½% and 1%.

Other members of the syndicate were as follows: Kidder, Peabody & Co.; White, Weld & Co.; Ira Haupt & Co.; Blair & Co., Inc.; Mercantile Trust Company of St. Louis; Stone & Webster Securities Corp.; First of Michigan Corporation; A. C. Allyn & Co., Inc.; Equitable Securities Corporation; Hornblower &

Weeks; Carl M. Loeb, Rhoades & Co.; B. J. Van Ingen & Co., Inc.; Reynolds & Co.; A. G. Becker & Co., Inc.; L. F. Rothschild & Co.; Weeden & Co.; Bache & Co.; Bacon, Stevenson & Co.

R. S. Dickson & Co.; Coffin & Burr; Francis I. du Pont & Co.; Eldredge & Co., Inc.; Trust Company of Georgia, in Atlanta; Gregory & Sons; Hirsch & Co.; Kean, Taylor & Co.; National State Bank, of Newark; Johnston, Lemon & Co.; National Bank of Commerce, Seattle; First National Bank of Memphis; Goodbody & Co.; Dempsey-Tegeler & Co.; Spencer Trask & Co.; Federation Bank and Trust Co., of New York; A. M. Kidder & Co., Inc.; Tripp & Co., Inc.; Blunt, Ellis & Simmons; James A. Andrews & Co., Inc.

G. C. Haas & Co.; Courts & Co.; Harkness & Hill, Inc.; Leedy, Wheeler & Alleman, Inc.; New York Hanseatic Corp.; Auchincloss, Parker & Redpath; Glickenhau & Co.; H. V. Sattley & Co., Inc.; Thomas & Co.; Bramhall, Falion & Co., Inc.; Malon S. Andrus, Inc.; Wood, Gundy & Co., Inc.; Townsend, Dabney & Tyson; E. F. Hutton & Co.; Van Alstyne, Noel & Co.; Dreyfus & Co.; John Small & Co., Inc.; McCormick & Co.; Talmage & Co.; Fahnestock & Co.; Rauscher, Pierce & Co., Inc.; Stern Brothers & Co.; George K. Baum & Co.; Raffensperger, Hughes & Co., Inc.

J. B. Hanauer & Co.; Kalman & Co., Inc.; Woodcock, Moyer, Fricke & French; Fahey, Clark & Co.; J. R. Ross & Co.; Mackey, Dunn & Co., Inc.; Clement A. Evans & Co., Inc.; Yarnall, Biddle & Co.; Taylor and Company; F. Brittain Kennedy & Co.; M. B. Vick & Co.; Shannon & Co.; D. A. Pincus & Co.; Cutter, Bennett & Co.; Park, Ryan, Inc.; William S. Morris & Co.; Fulton Reid & Co., Inc.; Doll & Isphording, Inc.; Ryan, Sutherland & Co.; Ginther & Co.

Robinson-Humphrey Co., Inc.; Provident Bank of Cincinnati; Peoples National Bank of Charlottesville; Barret, Fitch, North & Co.; Pacific Northwest Co.; Charles A. Parcels & Co.; Ferris & Co.; Allison-Williams Co.; Field, Richards & Co.; Irving J. Rice & Co., Inc.; F. R. Cole & Co.; Arthur L. Wright & Co., Inc.; Granbery, Marache & Co.; Cunningham Schmertz & Co., Inc.; Underwood, Neuhaus & Co., Inc.; Shaughnessy & Co., Inc.; Freeman & Co.; Tuller & Zucker; Hutchinson Shockey & Co., and Ray Allen, Olson & Beaumont, Inc.

Additional Sale—The \$2,500,000 public library, series E bonds offered at the same time were awarded to a syndicate headed by the Bankers Trust Co., of New York; Northern Trust Co., of Chicago; Smith, Barney & Co., and Lehman Brothers, at a price of 100.0307, a net interest cost of about 3.44%, as follows:

\$705,000 as 5s. Due on Oct. 15 from 1962 to 1968 inclusive.
175,000 as 3¾s. Due on Oct. 15, 1969.
525,000 as 3¼s. Due on Oct. 15 from 1970 to 1972 inclusive.
675,000 as 3½s. Due on Oct. 15 from 1973 to 1978 inclusive.
300,000 as 3¾s. Due on Oct. 15 from 1979 to 1983 inclusive.
120,000 as 1s. Due on Oct. 15, 1984 and 1985.

Other members of the syndicate were as follows: Chase Manhattan Bank; First National City Bank; Morgan Guaranty Trust Co., all of New York; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Phelps, Fenn & Co.; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; Goldman, Sachs & Co.; Salomon Brothers & Hutzler; Kuhn, Loeb & Co.; Continental Illinois National Bank & Trust Co., of Chicago.

Shields & Co.; Philadelphia National Bank; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Braun, Bosworth & Co., Inc.; Dick &

Merle-Smith; Estabrook & Co.; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Shearson, Hammill & Co.; Barr Brothers; The Illinois Company; R. H. Moulton & Co.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross; F. S. Smithers & Co.; The Milwaukee Company; Bacon, Whipple & Co.

Robt. W. Baird & Co., Inc.; City National Bank & Trust Co., of Kansas City; Julien Collins & Co.; Commerce Trust Company, of Kansas City; Ernst & Co.; First National Bank of St. Louis; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Henry Harris & Sons; Hayden, Miller & Co.; Kenower, MacArthur & Co.; The Ohio Company; Rand & Co.; Chas. E. Weigold & Co., Inc.; R. D. White & Co.

Pall, Burge & Kraus; Burns, Corbett & Pickard, Inc.; Byrd Brothers; King, Hannahs, Ballin & Lee; McDonald-Moore & Co.; Merrill, Turben & Co.; Piper, Jaffray & Hopwood; Prescott & Co.; Stranahan, Harris & Co.; Third National Bank in Nashville; Watling, Lerchen & Co.; Wells & Christensen, Inc.; Allan Blair & Co.; Channer Newman Securities Co.; McMaster Hutchinson & Co.; and J. R. Williston & Beane.

Additional Sale—The \$7,800,000 water supply system revenue, series I bonds offered at the same time were awarded to a syndicate headed by Lehman Brothers, and Goldman, Sachs & Co., at a price of 100.006, a net interest cost of about 3.66%, as follows:

\$400,000 as 5s. Due on Jan. 1 from 1966 to 1971 inclusive.
100,000 as 4½s. Due on Jan. 1, 1972.
3,900,000 as 3½s. Due on Jan. 1 from 1973 to 1989 inclusive.
3,400,000 as 3¾s. Due on Jan. 1 from 1990 to 1996 inclusive.

Other members of the syndicate were as follows: Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; C. J. Devine & Co.; Stone & Webster Securities Corp.; Alex. Brown & Sons, Estabrook & Co.; Hemphill, Noyes & Co.; Stroud & Co., Inc.; Tucker, Anthony & R. L. Day, Lee Higginson Corp.; Fitzpatrick, Sullivan & Co., Inc.

R. D. White & Co.; Wm. E. Pollock & Co., Inc.; Stern Brothers & Co.; McDonald-Moore & Co.; Watling, Lerchen & Co.; The Ohio Company; McCormick & Co.; Merrill, Turben & Co., Inc.; Stranahan; Harris & Co.; Piper, Jaffray & Hopwood; A. E. Masten & Co.; Chace, Whiteside & Winslow, Inc.; C. S. Ashmun Co.; and Schaffer, Necker & Co.

Dimondale Area School District, Michigan

Bond Offering—Robert J. Baird, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$60,000 school building bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1979 inclusive. Callable as of May 1, 1966. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dowagiac, Mich.

Bond Sale—The \$67,000 assessment bonds offered on Sept. 18—v. 194, p. 1210—were awarded to The National Bank, of Niles, as 2½s and 3s, at a price of par, a net interest cost of about 2.68%.

Fairview School District, Mich.

Bond Sale—The \$225,000 school building addition bonds offered on Sept. 13—v. 194, p. 1102—were awarded to Barcus, Kindred & Co.

Flat Rock Sch. Dist., Gladstone, Michigan

Bond Sale—The \$135,000 school debt retirement fund bonds offered on Sept. 19—v. 194, p. 1210—were awarded to Kenower, MacArthur & Co.

Flushing Community Sch. Dist., Michigan

Bond Offering—Murland J. Rowe, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 9 for the purchase of \$235,000 school building bonds. Dated Sept. 1, 1961. Due on July 1 from 1962 to 1965 inclusive. Callable as of July 1, 1963. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Forest School District No. 9, Mich.

Bond Offering—Bernard Sczepanski, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$22,000 school building bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1968 inclusive. Callable as of April 1, 1965. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Inkster, Mich.

Bond Offering—Freda K. De Planché, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$285,000 rehabilitation bonds. Dated Oct. 15, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

St. Joseph County, Mich.

Bond Offering—John W. Marvin, County Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 9 for the purchase of \$365,000 county jail bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1966 inclusive. Callable as of May 1, 1965. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

South Haven, Mich.

Bond Sale—The \$33,000 motor vehicle highway fund 1961 bonds offered on Sept. 18—v. 194, p. 1210—were awarded to Stranahan, Harris & Co., as 3s, at a price of 100.025, a basis of about 2.99%.

Wayne, Mich.

Bond Sale—The \$151,000 bonds offered on Sept. 19—v. 194, p. 1210—were awarded to The First of Michigan Corporation, at a price of 100.04.

Wayne County, Mich.

Bond Sale—The \$1,650,000 metropolitan water supply system bonds offered on Sept. 21—v. 194, p. 1102—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Harriman Ripley & Co., Inc., William Blair & Co., Barcus, Kindred & Co., and Field, Richards & Co., at a price of 100.074, a net interest cost of about 3.89%, as follows:

\$260,000 as 5s. Due on July 1 from 1963 to 1971 inclusive.
575,000 as 4½s. Due on July 1 from 1972 to 1981 inclusive.
265,000 as 4s. Due on July 1 from 1982 to 1991 inclusive.
550,000 as 3½s. Due on July 1 from 1992 to 2001 inclusive.

Wayne County, Ashcroft-Sherwood Drainage District (P. O. Detroit), Mich.

Bond Sale—The \$420,000 special assessment drain bonds offered on Sept. 21—v. 194, p. 1210—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 97.839.

Other members of the syndicate were as follows: Equitable Securities Corporation, Shearson, Hammill & Co., W. E. Hutton & Co., Reynolds & Co., Weeden & Co., Goodbody & Co., Blunt, Ellis & Simmons, McCormick & Co., Mul-

laney, Wells & Co., and Allan Blair & Co.

Wayne Cnty., Garden City Moeller Drainage District (P. O. Detroit), Mich.

Bond Sale—The \$794,000 special assessment drainage bonds offered on Sept. 21—v. 194, p. 1002—were awarded to a syndicate headed by Smith, Barney & Co., at a price of par.

Other members of the syndicate were as follows: Equitable Securities Corp., Shearson, Hammill & Co., W. E. Hutton & Co., Reynolds & Co., Weeden & Co., Goodbody & Co., Blunt Ellis & Simmons, McCormick & Co., Mullaney, Wells & Co., and Allan Blair & Co.

Wayne County, Livonia Drainage District, Detroit, Mich.

Bond Sale—The \$1,210,000 drain bonds offered on Sept. 21—v. 194, p. 1003—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 97.8405.

Other members of the syndicate were as follows: Equitable Securities Corporation, Shearson, Hammill & Co., W. E. Hutton & Co., Reynolds & Co., Weeden & Co., Goodbody & Co., Blunt Ellis & Simmons, McCormick & Co., Mullaney, Wells & Co., and Allan Blair & Co.

MINNESOTA

Elbow Lake, Minn.

Bond Offering—Sealed bids will be received until Oct. 11 for the purchase of \$150,000 hospital bonds.

Halstad Independent Sch. District No. 524, Minn.

Bond Sale—The \$150,000 school building bonds offered on Sept. 18—v. 194, p. 1003—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, at a price of par, a net interest cost of about 3.91%, as follows:

- \$25,000 as 3s. Due on April 1 from 1964 to 1968 inclusive.
- 15,000 as 3.30s. Due on April 1 from 1969 to 1971 inclusive.
- 20,000 as 3.70s. Due on April 1 from 1972 to 1974 inclusive.
- 45,000 as 3.90s. Due on April 1 from 1975 to 1978 inclusive.
- 45,000 as 4s. Due on April 1 from 1979 to 1981 inclusive.

Hopkins Independent School Dist. No. 274, Minn.

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on Oct. 19 for the purchase of \$900,000 school building bonds.

Koochiching County, Minn.

Bond Offering—Pat J. Donahue, County Auditor, will receive sealed bids until 4 p.m. (CST) on Oct. 10 for the purchase of \$330,000 county nursing home 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1989 inclusive. Callable as of Nov. 1, 1974. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Medford Independent Sch. District No. 763, Minn.

Bond Offering—Edgar A. Kubalsky, District Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 4 for the purchase of \$300,000 school building, series B bonds. Dated Sept. 1, 1961. Due on March 1 from 1964 to 1986 inclusive. Callable as of March 1, 1972. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of St. Paul.

Minneapolis Special School Dist. No. 1, Minn.

Bond Offering—Anne Knox, District Secretary, will receive sealed bids until Jan. 10 for the purchase of \$2,000,000 school bonds.

Owatonna, Minn.

Bond Offering—L. R. Haberman, City Clerk, will receive

sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$125,000 parking revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1969 inclusive. Callable as of Nov. 1, 1963. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Spring Grove, Minn.

Bond Sale—The \$310,000 sewage system improvement bonds offered on Sept. 20—v. 194, p. 1210—were awarded to a group composed of Piper, Jaffray & Hopwood, the Allison-Williams Co., J. M. Dain & Co., and Mannheim-er-Egan, Inc.

MISSISSIPPI

Bolivar County School District No. 6, Miss.

Bond Offering—H. B. Boykin, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Oct. 2 for the purchase of \$270,000 school bonds. Dated Nov. 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Boyle, Miss.

Bond Sale—The \$40,000 waterworks improvement and repair bonds offered on Sept. 5—v. 194, p. 1003—were awarded to Alvis & Co., as 4 1/4s, at a price of 100.097, a basis of about 4.23%.

Wiggins, Miss.

Bond Offering—Vonic Strohm, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 6 for the purchase of \$250,000 industrial bonds. Due from 1962 to 1981 inclusive.

MISSOURI

Kirkville College, Missouri

Bond Offering—Frank R. Truitt, Secretary, will receive sealed bids until 2 p.m. (CST) on Oct. 16 for the purchase of \$571,000 student housing 1960 revenue bonds. Dated June 1, 1960. Due on June 1 from 1963 to 2000 inclusive. Interest J-D. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wentzville, Mo.

Bond Sale—An issue of \$100,000 waterworks and sewerage improvement revenue bonds was sold to Stern Brothers & Co., as 4 1/4s, 4 1/2s and 4 3/4s. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Chester, Mont.

Bond Offering—Aileen Greiner, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 11 for the purchase of \$375,000 water bonds.

Valley County, Nashua Sch. Dist. No. 13, Mont.

Bond Offering—Irvin F. Stohl, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 11 for the purchase of \$150,000 school bonds. Due on Jan. 1 from 1962 to 1981 inclusive. Interest J-J.

NEW HAMPSHIRE

Concord, New Hamp.

Bond Offering—Verne F. Santas, Jr., City Treasurer, will receive sealed bids until 11:30 a.m. (EDST) on Oct. 5 for the purchase of \$385,000 bonds. Dated Oct. 15, 1961. Due on Oct. 15 from 1962 to 1972 inclusive. Principal and interest (A-O) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Danbury School District, N. H.

Bond Sale—The \$50,000 school bonds offered on Sept. 22—v. 194,

p. 1210—were awarded to The E. S. Dudley Co., Inc., as 4s, at a price of 100.6361, a basis of about 3.91%.

Dover, N. H.

Bond Sale—The \$68,000 off-street parking bonds offered on Sept. 19—v. 194, p. 1210—were awarded to Coffin & Burr, at 3.40s, at a price of 100.38, a basis of about 3.33%.

NEW JERSEY

Berkeley Heights Township School District, N. J.

Bond Offering—John B. Walklet, District Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 18 for the purchase of \$895,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Summit Trust Co., in Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Glen Ridge School District, N. J.

Bond Offering—Edward McLean, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$250,000 school bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1982 inclusive. Principal and interest (M-N) payable at the Glen Ridge Trust Co., in Glen Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lower Penns Neck Township Sch. District, N. J.

Bond Offering—Frank J. Durfee, District Secretary, will receive sealed bids until Nov. 15 for the purchase of \$1,250,000 school bonds.

Seaside Heights, N. J.

Bond Sale—The \$380,000 sewer bonds offered on Sept. 20—v. 194, p. 1210—were awarded to J. B. Hanauer & Co., and J. R. Ross & Co., jointly, as 4.15s, at a price of 100.022, a basis of about 4.14%.

NEW YORK

Bath, Cameron, Wheeler, Urbana, Thurston, Avoca and Howard Central Sch. Dist. No. 2 (P. O. Bath), N. Y.

Bond Sale—The \$140,000 school building 1961 bonds offered on Sept. 21—v. 194, p. 1210—were awarded to The Marine Trust Co. of Western New York, in Buffalo, as 3.30s, at a price of 100.041, a basis of about 3.29%.

Cortlandville, N. Y.

Bond Offering—Glenn R. Alexander, Town Supervisor, will receive sealed bids until 1 p.m. (EDST) on Oct. 4 for the purchase of \$195,000 sewer district No. 1 bonds. Dated May 15, 1961. Due on Nov. 15 from 1961 to 1989 inclusive. Principal and interest (M-N) payable at the First National Bank, of Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Evans, North Evans Fire District (P. O. Derby), N. Y.

Bond Sale—An issue of \$33,000 fire 1961 bonds offered on Sept. 21 was sold to Roosevelt & Cross, as 3 1/4s, at a price of 100.015, a basis of about 3.24%.

Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the Evans National Bank, in Angola. Legality approved by Hawkins, Delafield & Wood, of New York City.

Frankfort and Schuyler Central School District No. 2, N. Y.

Bond Offering—Angelo Reina, President of the Board of Education, will receive sealed bids until 12:30 p.m. (EDST) on Oct. 11 for the purchase of \$1,225,000 West Frankfort elementary school bonds. Dated Oct. 1, 1961. Due on April 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the Citizens First National Bank, in Frankfort. Legality

approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Long Island University, Brooklyn, New York

Bond Sale—The \$953,000 dormitory and dining facility revenue 1960 bonds offered on Sept. 20—v. 194, p. 1103—were awarded to the Housing and Home Finance Agency, as 3 1/2s, at a price of par.

Oneida, N. Y.

Bond Offering—Roger Whitmoyer, City Comptroller, will receive sealed bids until 11 a.m. (EDST) on Oct. 5 for the purchase of \$75,000 city hospital 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1971 inclusive. Principal and interest (F-A) payable at the Oneida Valley National Bank, in Oneida. Legality approved by Sykes, Galloway & Dikeman, of New York City.

NORTH CAROLINA

Jonesville, N. C.

Bond Sale—The \$338,000 water and sewer bonds offered on Sept. 19—v. 194, p. 1211—were awarded to a group composed of The Vance Securities Corp., J. Lee Peeler & Co., and the Northwestern Bank, of North Wilkesboro, at a price of par, a net interest cost of about 4.95%, as follows:

- \$101,000 as 6s. Due on June 1 from 1964 to 1976 inclusive.
- 46,000 as 4 1/2s. Due on June 1 from 1977 to 1980 inclusive.
- 76,000 as 6s. Due on June 1 from 1981 to 1986 inclusive.
- 100,000 as 4 3/4s. Due on June 1 from 1987 to 1992 inclusive.
- 15,000 as 1 1/2s. Due on June 1, 1993.

Salisbury, N. C.

Bond Sale—The \$355,000 bonds offered on Sept. 19—v. 194, p. 1211—were awarded to The Wachovia Bank & Trust Co., of Winston-Salem, and McDaniel Lewis & Co., jointly, at a price of par.

Union County (P. O. Raleigh), North Carolina

Bond Sale—The \$80,000 school bonds offered on Sept. 19—v. 194, p. 1211—were awarded to F. W. Craigie & Co., and the American Bank & Trust Co., of Monroe, jointly, at a price of 100.016, a net interest cost of about 2.60%, as follows:

- \$32,000 as 3s. Due on April 1, 1963 and 1964.
- 48,000 as 2 1/2s. Due on April 1 from 1965 to 1967 inclusive.

OHIO

Bedford, Ohio

Bond Sale—The \$250,000 sewer construction bonds offered on Sept. 18—v. 194, p. 1003—were awarded to Fahey, Clark & Co., as 4s, at a price of 101.05, a basis of about 3.90%.

Euclid, Ohio

Bond Offering—Anthony B. Baldwin, Director of Finance, will receive sealed bids until noon (EDST) on Oct. 16 for the purchase of \$300,000 street improvement 1961 special assessment bonds. Dated Nov. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Director of Finance's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Niles, Ohio

Bond Sale—The \$107,300 special assessment bonds offered on Sept. 20—v. 194, p. 1004—were awarded to McDonald & Co., as 3 3/4s, at a price of 101.32, a basis of about 3.59%.

Oak Harbor, Ohio

Bond Offering—Emma Gordon, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 17 for the purchase of \$15,530 sewer and paving special assessment bonds. Dated Oct. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Oak Harbor State Bank Company, in Oak Harbor. Legality

approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Hardesty, Okla.

Bond Sale—An issue of \$25,000 gas distribution system bonds offered on Sept. 19 was sold to Milburn, Cochran & Co., as 4 1/4s.

Mays County Independent School District No. 1, Okla.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Oct. 4 for the purchase of \$295,000 school building bonds. Due from 1963 to 1972 inclusive.

Oklahoma City, Okla.

Bond Sale—The \$275,000 traffic control, series A bonds offered on Sept. 19—v. 194, p. 1103—were awarded to The First National Bank & Trust Co., of Oklahoma City.

PENNSYLVANIA

Annonville-Cleona Sch. Dist. (P. O. Annonville), Pa.

Bond Sale—An issue of \$156,000 school bonds offered on Sept. 21 was sold to The Valley Trust Co., of Palmyra, as 3 1/4s, at a price of 100.035, a basis of about 3.24%.

Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Callable as of Oct. 1, 1962. Principal and interest (A-O) payable at The Lebanon Valley National Bank, in Lebanon. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Beaver College, Jenkintown, Pa.

Bond Offering—Edward Dwight Gates, President, will receive sealed bids until 11 a.m. (EST) on Oct. 13 for the purchase of \$2,110,000 dormitory and dining hall, series B 1961 revenue bonds. Dated May 1, 1961. Due on May 1 from 1964 to 2001 inclusive. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Haverford Township, Pa.

Bond Offering—Sealed bids will be received until 7:30 p.m. (EDST) on Oct. 9 for the purchase of \$50,000 township improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Juniata College, Huntingdon, Pa.

Bond Offering—Calvert N. Ellis, President, will receive sealed bids until 4 p.m. (EDST) on Oct. 6 for the purchase of \$1,045,000 dormitory revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Mudge, Stern, Baldwin & Todd, of Huntingdon.

Pittston Township School District, Pennsylvania

Bond Offering—Patrick Solano, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (EDST) on Oct. 17 for the purchase of \$42,500 funding bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1971 inclusive. Principal and interest (M-N) payable at the First National Bank, in Pittston. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Shamokin, Pa.

Bond Sale—The \$80,000 funding bonds offered on Sept. 11—v. 194, p. 795—were awarded to James A. Leavens, Inc., as 3 3/4s, at a price of par.

TENNESSEE

Morristown, Tenn.

Bond Sale—The \$900,000 general improvement bonds offered on Sept. 19—v. 194, p. 1004—were awarded to a syndicate headed by John Nuveen & Co., and the First National Bank of Memphis, at a price of 100.0188, a net interest cost of about 3.85%, as follows:

- \$405,000 as 3 1/2s. Due on Sept. 1 from 1963 to 1973 inclusive.
- 255,000 as 3.80s. Due on Sept. 1 from 1974 to 1978 inclusive.

115,000 as 3.90s. Due on Sept. 1, 1979 and 1980.

125,000 as 4s. Due on Sept. 1, 1981 and 1982.

Other members of the syndicate were as follows: J. C. Bradford & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Clark, Landstreet & Kirkpatrick, Inc., and Herman Bendsdorf & Co.

University of Tennessee, Tenn.

Bond Offering—A. D. Holt, President of the Board of Trustees, will receive sealed bids until 11 a.m. (CST) on Oct. 11 for the purchase of \$670,000 dormitory system revenue, series 1961 bonds. Dated June 1, 1961. Due on June 1 from 1964 to 2001 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Big Springs, Texas

Bond Offering—Sealed bids will be received until Oct. 24 for the purchase of \$1,125,000 bonds, as follows:
\$680,000 city improvement bonds.
445,000 water and sewer revenue bonds.

Floresville, Tex.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Oct. 5 for the purchase of \$250,000 waterworks and sewer system revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1987 inclusive. Callable as of Oct. 1, 1976. Principal and interest (A-O) payable at the Alamo National Bank, in San Antonio. Legality approved by Gibson, Spence & Gibson, of Austin.

Harris County, Houston Ship Channel Navigation District (P. O. 1519 Capitol Avenue, Houston 1), Tex.

Bond Sale—The \$9,000,000 general improvement revenue bonds offered on Sept. 21—v. 194, p. 1104—were awarded to a syndicate headed by Lehman Brothers, C. J. Devine & Co., and Phelps, Fenn & Co., at a price of 100.014, a net interest cost of about 2.93%, as follows:

\$1,390,000 as 6s. Due on May 1 from 1962 to 1974 inclusive.

245,000 as 4½s. Due on May 1, 1975 and 1976.

1,215,000 as 3¾s. Due on May 1 from 1977 to 1985 inclusive.

5,155,000 as 3.90s. Due on May 1 from 1986 to 1991 inclusive.

995,000 as 3½s. Due on May 1, 1992.

Others members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co.; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Salomon Brothers & Hutzler; Paine, Webber, Jackson & Curtis; Estabrook & Co.; Hemphill, Noyes & Co.; Francis I. duPont & Co.; W. E. Hutton & Co.; W. H. Morton & Co.; First of Michigan Corporation; E. F. Hutton & Co., Inc.; Kean, Taylor & Co.; Spencer Trask & Co.; Fitzpatrick, Sullivan & Co.; Wm. E. Pollock & Co. Inc.; Stroud & Co.; Dempsey-Tegeler & Co.; Stern Brothers & Co.; R. D. White & Co.; G. C. Haas & Co.; Hannahs, Ballin & Lee; Robert K. Wallace & Co.; A. Webster Dougherty & Co.; Herbert J. Sims & Co., Inc.; Thomas & Co.; Ranson & Co. and McDonald-Moore & Co.

Lewisville, Tex.

Bond Sale—An issue of \$315,000 water and sewer system first lien revenue bonds was sold to Frank B. McMahon & Co., Inc. Dated Sept. 10, 1961. Due on Jan. 10 from 1963 to 1993 inclusive. Interest J-J. Legality approved by Dumas Huguenin & Boothman, of Dallas.

Vidor Independent School District, Texas

Bond Offering—Mr. Julian P. Greer, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Oct. 9 for the pur-

chase of \$100,000 schoolhouse bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1963 to 1993 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

UTAH

Grand County Sch. Dist., Utah

Bond Offering—Erma Wimmer, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (MST) on Oct. 2 for the purchase of \$975,000 school building bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1965 to 1981 inclusive. Principal and interest (A-O) payable at the First Security Bank of Utah, N. A., of Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Rutland, Vt.

Bond Sale—The \$1,110,000 bonds offered on Sept. 21—v. 194, p. 1212—were awarded to Smith, Barney & Co., and Salomon Brothers & Hutzler, jointly, as 3.20s, at a price of 100.599, a basis of about 3.12%.

VIRGINIA

Albemarle County (P. O. Richmond), Va.

Bond Sale—The \$300,000 school bonds offered on Sept. 21—v. 194, p. 1212—were awarded to a group composed of Francis I. duPont & Co., J. C. Wheat & Co., Strader & Co., Investment Corporation of Virginia, and C. F. Cassell & Co., at a price of 101.456.

Amherst County (P. O. Richmond), Va.

Bond Sale—The \$120,000 school bonds offered on Sept. 21—v. 194, p. 1212—were awarded to Mason & Lee, Inc., at a price of 101.678.

Floyd County (P. O. Richmond), Virginia

Bond Sale—The \$450,000 school bonds offered on Sept. 19—v. 194, p. 1212—were awarded to a syndicate composed of Francis I. duPont & Co., J. C. Wheat & Co., Investment Corporation of Virginia, Strader & Co., Cassell & Co., and Powell, Kistler & Co., at a price of 101.023.

Spotsylvania County (P. O. Richmond), Va.

Bond Sale—The \$900,000 school bonds offered on Sept. 21—v. 194, p. 1212—were awarded to a group composed of F. W. Craigie & Co., Anderson & Strudwick, and Wyllie & Thornhill, Inc., at a price of 102.036.

WASHINGTON

Pierce County, Edgemont School District No. 342, Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Oct. 4 for the purchase of \$49,375 school bonds. Dated Nov. 1, 1961.

WISCONSIN

Cudahy, Wis.

Bond Sale—The \$950,000 corporate purpose bonds offered on Sept. 20—v. 194, p. 1212—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., of Chicago, Goldman, Sachs & Co., Braun, Bosworth & Co., Inc., the Illinois Company, and White-Phillips Co., Inc., at a price of 100.0073, a net interest cost of about 3.41% as follows:

\$500,000 as 3.30s. Due on Oct. 1 from 1963 to 1974 inclusive.

100,000 as 3.40s. Due on Oct. 1, 1975 and 1976.

350,000 as 3½s. Due on Oct. 1 from 1977 to 1981 inclusive.

Wauwatosa, Wis.

Bond Sale—The \$400,000 sewer bonds offered on Sept. 19—v. 194, p. 1212—were awarded to The First National Bank, of Chicago, and Robert W. Baird & Co., at a price of 100.0535.

CANADA

QUEBEC

Beaulac, Que.

Bond Offering—J. Donat DuBois, Village Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on Oct. 12 for the purchase of \$52,500 loan renewal bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N.

Beauport, Que.

Bond Offering—Georges E. Boutet, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$325,000 aqueduct and sewer bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Interest M-N.

Chibougamau, Que.

Bond Offering—Germain M. Julien, Town Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 10 for the purchase of \$540,000 town improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Interest M-N.

Dorval, Que.

Bond Offering—Armand Deltorchio, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$1,750,000 various city improvement bonds. Dated Nov. 1, 1961.

Due on Nov. 1 from 1962 to 1981 inclusive. Interest M-N.

Dunham Township, Que.

Bond Offering—Jean Bourassa, Township Secretary - Treasurer, will receive sealed bids until 2:30 p.m. (EDST) on Oct. 12 for the purchase of \$129,500 loan renewal bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1970 inclusive. Interest M-N.

Duvernay, Que.

Bond Sale—An issue of \$809,000 aqueduct and sewer bonds offered on Sept. 12 was sold to a syndicate headed by the Banque Provinciale du Canada, at a price of 98.03, a net interest cost of about 6.17%, as follows:

\$116,500 as 5¼s. Due on Oct. 1 from 1962 to 1966 inclusive.

159,500 as 5¾s. Due on Oct. 1 from 1967 to 1971 inclusive.

533,000 as 6s. Due on Oct. 1 from 1972 to 1976 inclusive.

Other members of the syndicate were as follows: Belanger, Inc.; Credit Quebec Inc.; Durocher, Rodrigue & Co., Ltd.; Gaston Laurent, Inc.; Florido Matteau & Fils; Morgan, Ostiguy & Hudon, Ltd.; Placements Kennebec, Inc.; W. C. Pittfield & Co., Ltd. and Societe de Placements, Inc.

Hudson Protestant School Commission, Que.

Bond Offering—B. S. Mowatt,

Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Oct. 11 for the purchase of \$117,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Interest A-O.

Ste. Foy, Que.

Bond Offering—Noel Perron, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 11 for the purchase of \$1,232,000 various city improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Interest M-N.

Shipsaw School Commission, Que.

Bond Offering—Rosaire Villeneuve, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Oct. 9 for the purchase of \$135,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive.

Trois-Rivieres Parish, Que.

Bond Sale—The \$497,000 parish improvement bonds offered on Sept. 18—v. 194, p. 1212—were awarded to a syndicate headed by Lagueux & DesRochers, Ltd., at a price of 97.62.

Other members of the syndicate were as follows: Clement, Guimont, Inc.; La Corporation de Prets de Quebec, Oscar Dube & Co., Inc.; J.-E. Laflamme, Ltd.; Jacques Lagare & Co., Ltd.; Garneau, Boulanger, Ltd.; and J.-T. Gendron, Inc.

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